

W. V. Berger

STATISTICS OF INCOME
FOR 1946

PART 1

COMPILED FROM INDIVIDUAL INCOME TAX RETURNS,
TAXABLE FIDUCIARY INCOME TAX RETURNS, ESTATE
TAX RETURNS, AND GIFT TAX RETURNS

UNITED STATES TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE - WASHINGTON, D.C.

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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., March 6, 1953.

SIR: In accordance with the provisions of section 63 of the Internal Revenue Code, requiring the annual preparation and publication of statistics with respect to the operation of the Federal income tax laws, I have the honor to transmit herewith a report, "Statistics of Income for 1946, Part 1," setting forth by various classifications, data relative to the income, deductions, exemptions, credits, tax liability, tax withheld on wages and other tax payments, tax refunds, and other pertinent facts reported on the individual income tax returns and on taxable fiduciary income tax returns for 1946, filed during 1947. This report also contains tabulations of data from the Federal estate tax returns filed during 1947, for the estates of individuals, irrespective of the date of death, and data from the gift tax returns for 1946, filed in 1947. In addition, there are historical presentations of significant data, published in previous reports and a synopsis of tax rates, credits, and other provisions of the Federal tax laws which affect the comparability of historical data.

Respectfully,

T. COLEMAN ANDREWS,
Commissioner of Internal Revenue.

Hon. G. M. HUMPHREY,
Secretary of the Treasury.

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INTRODUCTION

This report, compiled from data reported on individual income tax returns, Forms 1040 and W-2, taxable fiduciary income tax returns, Form 1041, estate tax returns, Form 706, and gift tax returns, Form 709, is prepared in accordance with section 63 of the Internal Revenue Code, which requires the preparation and publication annually of statistics reasonably available with respect to the operation of the income tax laws, including classifications of taxpayers and of income, the amounts allowed as deductions, exemptions, and credits, and any other facts deemed pertinent and valuable.

Data for the individual returns, Forms 1040 and W-2, for 1946 are tabulated together in the text and basic tables in the first section of this report. Although the two forms are unlike, it is possible to correlate the data on the withholding statements, Form W-2, with data on the regular income tax returns, Form 1040. There are four historical tables giving a résumé of data reported on individual returns and on fiduciary returns for 1913 through 1943, and of data reported on individual returns only for 1944 through 1946.

Data from the taxable fiduciary returns, Form 1041, for 1946 are presented in the text and basic tables in the second section of this report. Data reported on the fiduciary returns differ in certain respects from that reported on individual returns, Form 1040; nevertheless, the former are classified and presented, insofar as possible, in a manner similar to that used for individual returns. No composite data for the taxable fiduciary returns and individual returns are submitted. Four historical tables present a résumé of data reported on taxable fiduciary returns for 1937 through 1946.

Information pertaining to the Federal estate tax returns, Form 706, filed during the calendar year 1947, irrespective of the date of the death of the individual or the revenue act under which the estate is taxed, is tabulated in nine tables. The tenth and last table is a brief summary of estate tax returns filed from September 9, 1916 through 1945, and those filed during 1947.

Data reported on the gift tax returns, Form 709, regarding property transferred by gift during 1946 and the tax liability of the donor are shown in five tables; and the sixth presents a brief summary of gift tax returns filed since the effective date of the present period of gift taxation, June 7, 1932 through 1946.

In order to facilitate the comparison, from year to year, of data assembled in the historical tables, there is included at the end of this report, a synopsis of Federal tax laws relating to income tax, estate tax, and gift tax, setting forth for each of the revenue acts important provisions affecting the comparability of these historical data.

Facsimiles of the 1946 income tax returns, Forms 1040, W-2, and 1041, as well as the partnership returns of income, Form 1065, are inserted at the close of this report. No data are tabulated from the partnership returns for 1946; however, each partner is required to report on his individual income tax return his share of the profit or loss from any partnership of which he is a member.

A preliminary report, prepared from the 1946 individual and fiduciary returns, was published June 3, 1949, and several of the tables in this report were made public in a press release dated August 30, 1950.

INDIVIDUAL INCOME TAX RETURNS

INDIVIDUAL INCOME TAX RETURNS

SUMMARY DATA

There are 52,816,547 individual income tax returns for the income year 1946, an increase of 2,883,764 returns, or 5.8 percent, over the number of returns for 1945. The current year returns include 23,119,289 optional returns, Form W-2, the withholding statement for tax withheld on wages; 19,220,664 short-form returns, Form 1040; and 10,476,594 long-form returns, Form 1040.

The number of taxable returns is 37,915,696, a decrease of 4,734,806, or 11.1 percent, as compared with the number of taxable returns last year. The decrease is confined to the taxable returns with adjusted gross income of less than \$5,000. There is an increase of 631,811 taxable returns among those with adjusted gross income of \$5,000 or more. Nontaxable returns for 1946 number 14,900,851, an increase of 7,618,570, or 104.6 percent, over the number of nontaxable returns for 1945.

The optional standard deduction is used on 44,063,368 returns, or 83.4 percent of the total number of returns. Among these returns with standard deduction, there are 1,723,415 returns with adjusted gross income of \$5,000 or more on which the standard deduction is \$500; and the tax is computed by the taxpayer. On the remaining 42,339,953 returns, the tax is determined from the tax table provided under Supplement T of the Internal Revenue Code; however, 13,713,848 of these returns have adjusted gross income such that the amount thereof is without tax in the tax table on account of the allowable exemptions.

The number of individual returns for 1946, taxable and nontaxable, by form of return is as follows:

Form of return	Total	Taxable	Nontaxable
Form W-2.....	23,119,289	15,365,437	7,753,852
Form 1040:			
Short-form.....	19,220,664	13,260,668	5,959,996
Long-form:			
With standard deduction—adjusted gross income			
\$5,000 or more.....	1,723,415	1,723,415	-----
With itemized deductions:			
Adjusted gross income under \$5,000.....	7,204,456	6,017,453	1,187,003
Adjusted gross income \$5,000 or more.....	1,548,723	1,548,723	-----
Total returns.....	52,816,547	37,915,696	14,900,851

Adjusted gross income of \$134,330,006,000 is reported; this is an increase of \$14,028,875,000, or 11.7 percent, over the adjusted gross income for 1945. The adjusted gross deficit is \$247,206,000, which is a decrease of \$45,266,000, or 15.5 percent, as compared with the adjusted gross deficit reported last year.

The tax liability is \$16,075,913,000, which represents a decrease of \$974,465,000, or 5.7 percent, as compared with the 1945 tax liability. The decrease is attributable to the additional allowance in exemption for the purpose of normal tax, to the reduction in surtax rates, and to the 5 percent reduction of both normal tax and surtax, applicable to 1946 income. The effective tax rate for taxable returns, based on adjusted gross income, is 13.6 percent for 1946 as compared with 14.5

percent for 1945; and for all returns, the effective tax rates are 12.0 percent and 14.2 percent for 1946 and 1945, respectively.

A comparison of data for 1946 returns with that for 1945 is provided in the following summary:

Comparative data, individual returns, 1946 and 1945

[Money figures in thousands of dollars]

	1946	1945	Increase or decrease (—)	
			Number or amount	Percent
Total individual returns:				
Number of returns.....	52,816,547	49,832,783	2,883,764	5.78
Adjusted gross income.....	134,330,006	120,301,131	14,028,875	11.66
Adjusted gross deficit.....	247,206	292,472	—45,266	—15.48
Tax liability.....	16,075,913	17,050,378	—974,465	—5.72
Taxable individual returns:				
Number of returns.....	37,915,696	42,650,502	—4,734,806	—11.10
Adjusted gross income.....	118,050,027	117,561,661	488,366	.42
Tax liability.....	16,075,913	17,050,378	—974,465	—5.72
Nontaxable individual returns:				
With adjusted gross income:				
Number of returns.....	14,684,774	7,100,489	7,584,285	106.81
Adjusted gross income.....	16,279,979	2,739,470	13,540,509	494.27
With no adjusted gross income:				
Number of returns.....	216,077	181,792	34,285	18.86
Adjusted gross deficit.....	247,206	292,472	—45,266	—15.48

INDIVIDUAL RETURNS INCLUDED

The individual income tax returns for 1946, included in this report, are calendar year returns, fiscal year returns ending within the period July 1946 through June 30, 1947, and part year returns with the greater portion of the accounting period in 1946. The returns include Forms W-2 and 1040, filed by citizens and resident aliens, and Form 1040B filed by nonresident aliens having a business within the United States. Tentative returns are not included and amended returns are used only if the original returns are excluded.

Form W-2, the withholding statement for wages paid and income tax withheld is the optional return which may be filed by persons whose total income is less than \$5,000, consisting of wages shown thereon from which tax was withheld and not more than \$100 of other wages, dividends, and interest. The tax liability is determined by the collector of internal revenue on the basis of the income reported, in accordance with a tax table provided under Supplement T of the Internal Revenue Code, which allows for exemptions claimed by the taxpayer and also allows for deductions and tax credits approximating 10 percent of the income. Husband and wife may file a combined return on Form W-2 if their aggregate income meets the requirements for use of this form. On such combined returns, the tax as determined by the collector is the lesser of two amounts: the tax on the combined income or the aggregate tax on the separate incomes.

Form 1040, the regular income tax return, which may be either a long-form return or a short-form return, is used by persons who, by reason of the size or source of their income, are not permitted to use Form W-2 as a return, and by persons who, although eligible to use Form W-2, find it to their advantage to use Form 1040. Persons with adjusted gross income of less than \$5,000, regardless of the source,

may elect to file the short-form return on which deductions and tax credits are not itemized, the tax being determined on the basis of adjusted gross income by the taxpayer from the tax table provided under Supplement T. Persons with adjusted gross income of \$5,000 or more and persons with adjusted gross income of less than \$5,000 who wish to claim deductions in excess of the amount allowed through the use of the tax table file the long-form return and compute the tax liability based on net income after the allowable exemptions.

An exiguous number of returns, Form 1040B, are filed by nonresident aliens having a trade or business within the United States; these returns are edited so that the data thereon conform to that tabulated for returns, Form 1040, and are included in the statistics whether or not specifically mentioned.

Nontaxable returns, Forms 1040 and W-2, with adjusted gross income or with adjusted gross deficit, included in statistics, are filed in compliance with the requirement that a return must be filed by every person who had \$500 or more gross income in 1946, regardless of the allowable deductions. Also individual returns showing less than \$500 gross income are filed to claim refund of tax paid by reason of the tax withheld on wages or the payments made on Declaration of Estimated Income Tax, Form 1040-ES.

Statistics are taken from the returns as filed, prior to revisions that may be made as a result of official audit by the Bureau of Internal Revenue. Facsimiles of individual income tax returns, Forms 1040 and W-2, are shown on pages 435-445.

CHANGES IN THE INTERNAL REVENUE CODE

The Revenue Act of 1945, amendatory of the Internal Revenue Code, effected changes in the normal tax exemption and the tax rates, applicable to 1946 income, thereby reducing the tax liability for the income year 1946 as compared with that for 1945. The principal changes affecting statistical data are:

(a) Exemptions for the taxpayer, his spouse, and dependents, formerly allowed as a credit for the purposes of surtax, now are allowed for purposes of normal tax as well.

(b) The 3 percent normal income tax liability is reduced 5 percent thereof.

(c) The graduated surtax rates are each reduced 3 percentage points; and the surtax so computed is further reduced by 5 percent thereof.

(d) The over-all limitation on the total income tax liability is reduced from 90 percent to 85½ percent of the taxpayer's net income.

(e) The optional tax under Supplement T is revised to reflect the additional exemption for normal tax purposes and the reduction in surtax rates, as well as the 5 percent reduction in both normal tax and surtax liability.

(f) The amount of tax withheld at source on wages, whether withheld according to the wage bracket withholding tables or a computation by the prescribed percentage method, is adjusted downward to reflect the reduction in tax liability.

(g) Returns for a fiscal year beginning in 1945 and ending in 1946 are subject to the law applicable to taxable years beginning on January 1, 1945, as well as the law applicable to taxable years beginning on January 1, 1946. A tentative tax is computed under each law after which the tentative tax for 1945 is prorated according to the

number of days in such fiscal year falling in 1945 and the tentative tax for 1946 is prorated according to the number of days falling in 1946. The two prorated taxes are then combined to determine the tax liability, which amount is tabulated for statistics.

BASIC ITEMS

Adjusted gross income is defined in the Code as gross income *minus* allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, deductions for depreciation and depletion allowable to life tenants or to income beneficiaries of property held in trust, and allowable losses from sales of property.

The adjusted gross income and its components are tabulated; all taxable income from whatever source is included. However, the income or loss from those sources for which deductions are specifically allowed in computing adjusted gross income is the net amount from those sources; and a net loss comprises a part of the adjusted gross income (or deficit) as well as a net profit.

Adjusted gross income provides a means whereby different kinds of gross income are placed substantially on a par with each other; and, in cases where the adjusted gross income is less than \$5,000, the tax liability may be determined on the basis of adjusted gross income, directly from the tax table, at the option of the taxpayer. Before the concept of adjusted gross income was introduced, tax rates could not be applied to the income of persons engaged in business or profession until the net income had been determined, i. e., after there had been deducted not only the cost of doing business but also other nonbusiness deductions and credits which the law allowed, such as contributions, medical expenses, taxes, interest, and casualty losses.

Adjusted gross deficit occurs when the allowable deductions for the computation of adjusted gross income, mentioned above, equal or exceed the gross income.

Net income, reported on returns with itemized deductions, is income tax net income; it is the excess of adjusted gross income over the itemized deductions. Net income does not apply to returns, Form W-2, nor to short-form returns, Form 1040. Although long-form returns, Form 1040, with the optional standard deduction of \$500 show net income, the amount thereof is not tabulated in this report.

Net deficit, reported on returns, Form 1040, classified as returns with itemized deductions, includes the adjusted gross deficit on short-form returns and the net deficit on long-form returns resulting from the combination of adjusted gross deficit and itemized deductions or from the excess of itemized deductions over the adjusted gross income.

Tax liability, unless otherwise indicated, is the tax liability after deduction for two tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States, allowed only on returns with itemized deductions. The tax liability includes the normal tax, the surtax, and the two taxes paid in lieu thereof; namely, the optional tax provided under Supplement T and the alternative tax provided under section 117 on income which contains a net gain from the sales or exchanges of capital assets held more than 6 months.

The total tax liability, computed without regard to tax credits, cannot exceed 85½ percent of the net income.

For the majority of individuals, income tax is paid, in whole or in part, on a current basis through the tax withheld on wages and/or the payments made on Declaration of Estimated Income Tax, Form 1040-ES. In cases where these payments are insufficient to cover the total tax liability, the balance of tax due is paid when the income tax return is filed. If the tax withheld and/or payments on declaration exceed the tax liability, the overpayment of tax is refundable to the taxpayer unless he signifies on a return, Form 1040, that he wishes the overpayment to be credited on his 1947 estimated income tax.

Normal tax and surtax is the sum of the two separate taxes. The normal tax is determined by computing a tentative normal tax of 3 percent of the amount of net income in excess of the credit for exemptions and the partially tax-exempt interest on Government obligations and by reducing such tentative normal tax by 5 percent thereof. Surtax is imposed on the surtax net income, i. e., the amount of net income in excess of the credit for exemptions. The surtax rates are 17 percent of surtax net income not over \$2,000, increasing at graduated rates to 88 percent of surtax net income over \$200,000. The surtax is determined by computing a tentative surtax on the surtax net income, at the prescribed rates, and by reducing such tentative surtax by 5 percent thereof. Although each tax is a separate entity, the instructions accompanying the return for the computation of tax provide a combination of the two tax rates and the liability is jointly computed. If credit is claimed for partially tax-exempt interest on Government obligations, the combined tax is reduced by an amount equal to 3 percent of the partially tax-exempt interest. The optional tax, supplied under Supplement T and paid in lieu of the normal tax and surtax, is tabulated as normal tax and surtax. The optional tax is in fact computed in the same manner as the combined normal tax and surtax; it automatically allows the standard deduction and the exemptions claimed and utilizes the regular normal tax and surtax rates.

Alternative tax on income containing net gain from sales of capital assets held more than 6 months (not effective on returns with surtax net income under \$18,000) is imposed on net income which includes a net long-term capital gain or an excess of net long-term capital gain over the net short-term capital loss if, and only if, the alternative tax is less than the regular normal tax and surtax computed on net income which includes net gain from sales of capital assets. Alternative tax is the sum of (1) a partial tax computed at the regular normal tax and surtax rates on net income reduced for this purpose by such long-term capital gain and (2) 50 percent of such long-term gain.

Tax withheld, reported on the income tax return as a payment on tax liability, is the amount of tax withheld on wages, by employers. The amount of tax withheld on wages during 1946 was determined by the employer either by (1) use of the wage bracket withholding tables, provided under the Code as amended by the Revenue Act of 1945, in which the amounts to be withheld are based on various wage levels after an allowance for withholding exemptions; or (2) application of the prescribed percentage rates to the amount of wages in excess of the withholding exemptions. Certain types of wage and salary payments,

such as those for military service, agricultural labor, domestic service, and ministry of the gospel, are exempt from withholding.

Payments on 1946 Declaration of Estimated Tax, reported on the income tax return as a payment on tax liability, include the credit for overpayment of the prior year's tax as well as the aggregate payments made on the 1946 declaration of estimated tax. This combined amount is reported by the taxpayer, from data on his Form 1040-ES.

Tax due at time of filing is the excess of the 1946 tax liability over the sum of the tax withheld, the payments on 1946 declaration, and the credit for an overpayment of the prior year's tax. The amount due is paid in cash with the filing of the return, except in the case of the optional returns, Form W-2, wherein the tax is determined by the collector of internal revenue and paid upon notice of the assessment.

Overpayment (refund, or credit on 1947 estimated tax) occurs if the sum of the tax withheld, the payments on the 1946 declaration, and the credit for an overpayment of the prior year's tax exceeds the tax liability for 1946. Such tax overpayment is refundable or, at the option of the taxpayer using Form 1040, may be credited against the 1947 estimated tax. The amount refunded, as indicated on the income tax return, is tabulated separately from the amount to be credited against the 1947 estimated tax, in one table of this report.

Exemption, allowed as a credit against net income for the purpose of computing both the normal tax and surtax, is in reality a per capita exemption: \$500 for the taxpayer, \$500 for his spouse if a joint or combined return is filed, and \$500 for each dependent with respect to whom exemption may be claimed. Exemptions are automatically allowed if the optional tax is paid. A dependent is a close relative, specified by law, with income of less than \$500, who received more than one-half of his support from the taxpayer. A close relative means: son, daughter, or a descendant of either; stepson, stepdaughter, son-in-law, daughter-in-law; father, mother, or ancestor of either; stepfather, stepmother, father-in-law, or mother-in-law; brother, sister, stepbrother, stepsister, half brother, half sister, brother-in-law, or sister-in-law; uncle, aunt, nephew, or niece; provided he or she is a citizen of the United States, Canada, or Mexico, and has not filed a joint return with another person. Dependents meeting these qualifications need not be under 18 years of age.

The number and amount of exemptions tabulated in Statistics of Income include the exemptions claimed on returns with the optional tax, wherein the exemptions are allowed automatically, as well as the exemptions from returns on which the tax is computed. Slight duplication of exemption exists on account of dependents with less than \$500 income, who file a return in order to claim refund of tax withheld on wages; such wages are not taxable to the dependent, neither do they constitute a part of the gross income of the taxpayer claiming the dependent.

CLASSIFICATION OF INDIVIDUAL RETURNS

Individual returns are classified by adjusted gross income classes, by taxable and nontaxable returns, by returns with standard deduction or with itemized deductions, by returns with tax due at time of filing or with tax overpayment, by marital status of the taxpayer, by exemption classes, by States, and, for frequency distributions only, by size of

each specific source of income or loss comprising adjusted gross income. Taxable returns are classified by types of tax liability; and returns with itemized deductions are classified by net income classes for a frequency distribution. Data presented under the various classifications differ, some items not being available for all classifications.

Adjusted gross income classes.—Adjusted gross income, being common to all types of returns, supplies the base for adjusted gross income classes regardless of the amount of net income or net deficit when computed. Returns with adjusted gross deficit, disregarding the size thereof, are designated "No adjusted gross income" and appear as the first adjusted gross income class under nontaxable returns. Class intervals continue at the same levels as those of the previous year, except that in basic table 8, broader classes are used.

Returns with standard deduction or with itemized deductions.—Returns with standard deduction are optional returns, Form W-2, and short-form returns, Form 1040, with adjusted gross income under \$5,000, on both of which deductions are automatically allowed through use of the tax table, and long-form returns, Form 1040, with adjusted gross income of \$5,000 or more on which the \$500 standard deduction is used. Returns with itemized deductions are long-form returns, Form 1040, on which deductions are itemized in detail; long-form returns, Form 1040, with no deductions, filed by spouses of taxpayers who itemized deductions (such persons are denied the standard deduction); and returns, Form 1040, with no adjusted gross income whether or not deductions are itemized.

Taxable and nontaxable returns.—This classification is based on the existence or nonexistence of a tax liability after tax credits, and is without regard to tax due at time of filing.

Types of tax liability.—Returns are segregated on the basis of the two general types of tax liability: the regular normal tax and surtax combined and the alternative tax paid in case of capital gain from sales of capital assets held more than 6 months. Returns with normal tax and surtax consist of the optional returns, Form W-2, and short-form returns, Form 1040, wherein the optional tax is paid in lieu of normal tax and surtax, and the taxable long-form returns, Form 1040, except those on which the alternative tax is imposed. Returns with normal tax and surtax (both long- and short-form returns, Form 1040) may contain a net gain from sales of capital assets held more than 6 months; and net loss from such sales is reported on this category of returns. Returns with alternative tax are long-form returns, Form 1040, with surtax net income in excess of \$18,000, wherein the net income includes a net long-term capital gain or an excess of net long-term capital gain over the net short-term capital loss and the alternative tax liability is less than the regular normal tax and surtax liability computed on net income which includes the net gain from sales of capital assets.

Returns with tax due at time of filing or with tax overpayment.—Returns with a tax due at time of filing are those on which the tax liability is greater than payments made by means of tax withheld and/or declaration of estimated tax. Returns with tax overpayment are those on which the tax liability is less than the payments made by the same means. Returns in each classification are tabulated according to kinds of tax payment, singly and in combination.

Marital status.—The classification of returns for marital status of the taxpayer is based on the marital status of the taxpayer at the close

of the year, or on the date of the death of a spouse. The four classifications are: joint returns (including combined returns) of husbands and wives, separate returns of husbands and wives, separate community property returns, and returns of single persons. Except for the joint returns, each group is classified as returns of men or returns of women.

Number of exemptions classes.—Returns are classified by the total number of exemptions claimed; this is comparable to the number of surtax exemptions used for classification last year. Exemptions include exemption for the taxpayer, his spouse, and dependents. There is a class for each of one through five and for six or more exemptions, for all returns in aggregate and for the joint returns of husbands and wives; and a class for each of one through three and for four or more exemptions for the separate returns of husbands and wives (including the separate community property returns) and for the returns of single persons.

Size of specific source.—For the purpose of frequency distributions only, returns are classified by the size of each specific source of income or loss comprising the adjusted gross income. The class intervals for size of specific source above \$500 are broader classes than those used last year.

Net income classes.—Returns with itemized deductions are classified on the basis of the net income, for a frequency distribution of these returns. Returns with net deficit, regardless of amount, are classified as returns with "No net income."

States and Territories.—The segregation of returns on the basis of States and Territories is determined by the location of the collection district in which the return is filed, except that for the District of Columbia, the segregation is determined by the address of the taxpayer. Collection districts, or groups of such districts, are coextensive with the States and Territories, except that the District of Columbia comprises a part of the collection district of Maryland and the Territory of Alaska is a part of the district of Washington. The sampling technique employed does not permit separate tabulation of returns from Alaska.

SCOPE OF ESTIMATED DATA

Statistical data for 1946 tabulated for the individual returns are estimated from samples of returns for the optional returns, Form W-2; short-form returns, Form 1040, with adjusted gross income

under \$5,000; and for long-form returns, Form 1040, with adjusted gross income under \$25,000. Data for individual returns with adjusted gross income of \$25,000 or more are tabulated from each return. The method of selecting samples, the procedure for extending data obtained from the samples to the universe, and the resultant sampling variations are fully explained in the description of the sample and limitations of the data, pages 42-49.

TABULATED DATA

Statistical data for the individual returns are presented in 12 basic tables. The first 10 tables show distributions of these data by various classifications on a national basis. Table 11 contains selected sources of income in aggregate for each State; and table 12 presents the number of returns, adjusted gross income, and tax liability for each State by adjusted gross income classes. In all these tables, no distinction is made between returns, Form W-2 and Form 1040, data from both being tabulated together. Basic table 8, showing frequency distributions of returns for each source of income or loss comprising adjusted gross income, replaces the tables showing patterns of income for 1945.

Tables appearing in the text, for the most part, are summaries of data from the basic tables, presented by broader class intervals and in some of the tables taxable and nontaxable returns are combined. However, there is some information not elsewhere tabulated relating to the number of optional returns, Form W-2, and to the medical expenses reported on returns with itemized deductions.

Throughout the tables, money amounts are rounded to the nearest thousand, and therefore, may not add to the totals.

SIMPLE AND CUMULATIVE DISTRIBUTIONS BY ADJUSTED GROSS INCOME CLASSES

The number of returns filed, the amount of adjusted gross income, and the tax liability for returns with adjusted gross income are tabulated by adjusted gross income classes in basic table 1 to show the simple distribution, the cumulative distribution from the highest class, the cumulative distribution from the lowest class, and the corresponding percentage distributions. In these distributions, taxable and nontaxable returns are combined, except that data for the returns with no adjusted gross income (nontaxable) are shown in aggregate, apart from the cumulative data.

In the following table, these data are summarized by use of adjusted gross income class intervals which, in most instances, are broader than those presented in the basic table.

Individual returns for 1946, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5.....	4,716,303	8.97	52,600,470	100.00	4,716,303	8.97
0.5 under 1.....	6,174,202	11.74	47,884,167	91.03	10,890,505	20.70
1 under 1.5.....	7,259,343	13.80	41,709,965	79.30	18,149,848	34.51
1.5 under 2.....	7,894,044	15.01	34,450,622	65.49	26,043,892	49.51
2 under 2.5.....	7,430,633	14.13	26,556,578	50.49	33,474,525	63.64
2.5 under 3.....	6,021,035	11.45	19,125,945	36.36	39,495,560	75.09
3 under 4.....	7,036,187	13.38	13,104,910	24.91	46,531,747	88.46
4 under 5.....	2,796,585	5.32	6,068,723	11.54	49,328,332	93.78
5 under 10.....	2,331,853	4.43	3,272,138	6.22	51,660,185	98.21
10 under 15.....	452,271	.86	940,285	1.79	52,112,456	99.07
15 under 20.....	192,540	.37	488,014	.93	52,304,996	99.44
20 under 25.....	100,361	.19	295,474	.56	52,405,357	99.63
25 under 50.....	145,231	.28	195,113	.37	52,550,588	99.91
50 under 100.....	39,101	.07	49,882	.09	52,589,689	99.98
100 under 150.....	6,373	.01	10,781	.02	52,596,062	99.99
150 under 300.....	3,339	.01	4,408	.01	52,599,401	99.99
300 under 500.....	652	(⁹)	1,069	(⁹)	52,600,053	99.99
500 under 1,000.....	323	(⁹)	417	(⁹)	52,600,376	99.99
1,000 and over.....	94	(⁹)	94	(⁹)	52,600,470	100.00
Total.....	52,600,470	100.00				
Individual returns (nontaxable) with no adjusted gross income ²	216,077	(⁷)				
Grand total.....	52,816,547	(⁷)				

Adjusted gross income classes ¹	Adjusted gross income ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5.....	1,295,218	0.96	134,330,006	100.00	1,295,218	0.96
0.5 under 1.....	4,652,820	3.46	133,034,788	99.04	5,948,038	4.43
1 under 1.5.....	9,107,885	6.78	128,381,968	95.57	15,055,923	11.21
1.5 under 2.....	13,818,825	10.29	119,274,083	88.79	28,874,748	21.50
2 under 2.5.....	16,660,568	12.40	105,455,258	78.50	45,535,316	33.90
2.5 under 3.....	16,467,266	12.26	88,794,690	66.10	62,002,582	46.16
3 under 4.....	12,113,899	17.95	72,327,424	53.84	86,116,481	64.11
4 under 5.....	24,380,802	9.22	48,213,525	35.89	98,497,283	73.32
5 under 10.....	15,288,504	11.38	35,832,723	26.68	113,785,787	84.71
10 under 15.....	5,460,356	4.06	20,544,219	15.29	119,246,143	88.77
15 under 20.....	3,306,371	2.46	15,083,863	11.23	122,552,514	91.23
20 under 25.....	2,232,572	1.66	11,777,492	8.77	124,785,086	92.89
25 under 50.....	4,885,091	3.64	9,544,920	7.11	129,670,177	96.53
50 under 100.....	2,593,410	1.93	4,659,829	3.47	132,263,587	98.46
100 under 150.....	761,223	.57	2,066,419	1.54	133,024,810	99.03
150 under 300.....	660,887	.49	1,305,196	.97	133,685,697	99.52
300 under 500.....	243,268	.18	644,309	.48	133,928,965	99.70
500 under 1,000.....	216,896	.16	401,041	.30	134,145,861	99.86
1,000 and over.....	184,145	.14	184,145	.14	134,330,006	100.00
Total.....	134,330,006	100.00				
Individual returns (nontaxable) with no adjusted gross income ²	* 247,206	(⁷)				
Grand total.....	* 134,082,800	(⁷)				

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

Individual returns for 1946, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Tax liability ³					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5.....						
0.5 under 1.....	112,705	0.70	16,075,913	100.00	112,705	0.70
1 under 1.5.....	432,817	2.69	15,963,205	99.30	545,522	3.39
1.5 under 2.....	848,468	5.28	15,530,388	96.61	1,393,990	8.67
2 under 2.5.....	1,142,625	7.11	14,681,920	91.33	2,536,615	15.78
2.5 under 3.....	1,227,337	7.63	13,539,295	84.22	3,763,952	23.41
3 under 4.....	2,099,586	13.06	12,311,958	76.59	5,863,538	36.47
4 under 5.....	1,277,523	7.95	10,212,372	63.53	7,141,061	44.42
5 under 10.....	2,160,867	13.44	8,934,849	55.58	9,301,928	57.86
10 under 15.....	1,105,837	6.88	6,773,982	42.14	10,407,765	64.74
15 under 20.....	824,524	5.13	5,668,145	35.26	11,232,289	69.87
20 under 25.....	652,023	4.06	4,843,621	30.13	11,884,312	73.93
25 under 50.....	1,800,013	11.20	4,101,598	26.07	13,684,325	85.12
50 under 100.....	1,223,315	7.61	2,391,585	14.88	14,907,640	92.73
100 under 150.....	410,973	2.56	1,168,270	7.27	15,318,613	95.29
150 under 300.....	376,701	2.34	757,207	4.71	15,695,314	97.63
300 under 500.....	142,808	.89	380,596	2.37	15,838,122	98.52
500 under 1,000.....	127,671	.79	237,788	1.48	15,965,793	99.32
1,000 and over.....	110,117	.68	110,117	.68	16,075,913	100.00
Total.....	16,075,913	100.00				
Individual returns (nontaxable) with no adjusted gross income ²						
Grand total.....	16,075,913	100.00				

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

SOURCES OF INCOME AND DEDUCTIONS

The amount of income, profit, or loss from each of the sources comprising adjusted gross income is the net amount to be included in the adjusted gross income; that is, gross receipts less the deductions allowable for the computation of adjusted gross income—allowable trade and business deductions, expenses of travel, lodging, and reimbursed expenses in connection with employment, deductions attributable to rents and royalties, deductions for depreciation and depletion allowable to life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. Should these allowable deductions result in a net loss from the source to which they apply, the net loss nevertheless comprises a part of the adjusted gross income (or deficit). Therefore, the net losses from rents and royalties, from business, from partnership, from sales of capital assets, and from sales of other property, as well as the net profits are tabulated as component parts of the adjusted gross income. Descriptions of these income and loss sources are set forth on pages 17-20. In basic table 2, the income or loss from each specific source comprising adjusted gross income is tabulated by size of adjusted gross income for all returns, for returns with standard deduction, and for returns with itemized deductions. In basic table 3, frequency distributions of the

returns for each specific source of income or loss are tabulated in a similar manner. Basic table 8 presents, for the first time, frequency distributions of returns by size of adjusted gross income cross-classified by size of each specific source of income or loss comprising adjusted gross income (or deficit).

The deductions tabulated in this report are those of a nontrade or nonbusiness character which are deductible from the adjusted gross income for the computation of net income (or deficit); these deductions are the allowable deductions reported only by the segment of taxpayers who itemized their deductions, rather than using the optional standard deduction. Such nonbusiness deductions include contributions, medical expenses, taxes, interest, casualty losses, and other authorized deductions against adjusted gross income. Descriptions of these deductions are given on pages 20-21. The itemized deductions and net income or deficit reported by these taxpayers are tabulated in basic table 2; and frequency distributions of returns for each specific deduction are shown in basic table 3.

An optional standard deduction is provided under the Code, which the taxpayer may use, if he so elects, instead of itemizing his actual deductions. Use of the standard deduction relieves the taxpayer of the burden of having to itemize his deductions in detail and of having to support them with evidence. If the adjusted gross income is \$5,000 or more, the optional standard deduction is \$500. If the adjusted gross income is less than \$5,000, the optional standard deduction is approximately 10 percent of the adjusted gross income and is allowed automatically through use of the tax table. In the case of husband and wife living together and filing separate returns, the standard deduction is not allowed to the remaining spouse if the net income of one spouse is determined without regard to the standard deduction. For the taxpayers who elected to use the optional standard deduction, neither the standard deduction nor the net income is tabulated. However, on returns with adjusted gross income of less than \$5,000, the standard deduction may be considered to be approximately 10 percent of the adjusted gross income tabulated for this category of returns; and, on returns with adjusted gross income of \$5,000 or more, the standard deduction is \$500 per return.

A summary of the income or loss from each of the sources comprising adjusted gross income is presented in the following table, which also shows the itemized deductions and the resultant net income or deficit. These data, combined for taxable and nontaxable returns, are distributed by returns with standard deduction and by returns with itemized deductions with the latter group subdivided between returns showing adjusted gross income and returns showing no adjusted gross income.

Individual returns for 1946: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, and the deductions for returns with itemized deductions

[Money figures in thousands of dollars]

Sources of income and deductions	All returns	Returns with standard deduction ¹⁰	Returns with itemized deductions ¹¹		
			Showing adjusted gross income		Showing no adjusted gross income ¹
			With net income	With net deficit	
Number of returns, taxable and nontaxable.....	52, 816, 547	44, 063, 368	8, 502, 998	34, 104	216, 077
Salaries and wages ¹²	99, 173, 659	75, 316, 613	23, 807, 605	19, 856	29, 585
Dividends ¹³	3, 673, 857	883, 315	2, 781, 824	5, 448	3, 270
Interest ¹⁴	1, 067, 062	413, 071	648, 458	2, 690	2, 843
Annuities and pensions ¹⁵	232, 134	113, 277	117, 682	(²⁹)	825
Rents and royalties: ¹⁶					
Net profit.....	1, 912, 394	948, 001	952, 511	3, 214	8, 668
Net loss.....	201, 521	95, 449	96, 398	423	9, 251
Business or profession: ¹⁷					
Net profit.....	16, 011, 327	11, 109, 241	4, 888, 678	6, 403	7, 005
Net loss.....	691, 420	221, 591	212, 215	9, 100	248, 514
Partnership: ¹⁸					
Net profit.....	8, 085, 655	3, 925, 135	4, 155, 598	2, 364	2, 558
Net loss.....	137, 808	53, 771	53, 321	(²⁹)	29, 254
Sales or exchanges of capital assets: ¹⁹					
Net gain.....	3, 318, 561	1, 439, 460	1, 849, 506	7, 251	22, 344
Net loss.....	250, 130	96, 788	135, 180	1, 188	16, 974
Sales or exchanges of property other than capital assets: ²⁰					
Net gain.....	122, 679	76, 589	44, 565	(²⁹)	1, 295
Net loss.....	92, 402	26, 490	40, 582	(²⁹)	25, 131
Income from estates and trusts ²¹	1, 107, 663	283, 910	820, 620	1, 604	1, 529
Miscellaneous income ²²	751, 090	499, 748	247, 866	1, 479	1, 997
Adjusted gross income or deficit.....	^a 134, 082, 800	94, 514, 270	39, 777, 217	38, 519	^b 247, 206
Deductions:					
Contributions ²³			1, 636, 250	1, 892	831
Interest ²⁴			734, 028	4, 336	662
Taxes ²⁵			1, 318, 979	5, 630	1, 846
Losses from fire, storm, etc. ²⁶			163, 668	14, 428	1, 247
Medical and dental expenses ²⁷			1, 077, 346	20, 980	1, 405
Miscellaneous deductions ²⁸			1, 288, 041	12, 096	6, 025
Total deductions.....			6, 218, 321	59, 362	12, 015
Net income or deficit.....			33, 558, 895	³⁰ 20, 843	³⁰ 259, 221

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

SOURCES OF INCOME OR LOSS COMPRISING ADJUSTED GROSS INCOME

Salaries and wages include salaries, wages, bonuses, fees, commissions, compensation of officers and employees of Federal, State, and local governments, as well as annuities, pensions, or retirement pay when reported in the salary schedule; but there are *excluded* wages not exceeding \$100 per return, upon which no tax was withheld, reported as other income on optional returns, Form W-2. Noncommissioned military and naval personnel exclude from gross income all active service pay, and commissioned officers exclude the first \$1,500 of annual pay for active service; mustering-out pay is also excluded. Deductions for travel and lodging expenses or reimbursed expenses in connection with employment have been deducted from gross salary received. The compensation included for persons who received compensation covering 36 months or more, or back pay, is only that portion to which the 1946 tax rates are applied. (The portion of compen-

sation taxed at prior year rates is not tabulated in this report nor in the prior reports.)

Dividends, including both foreign and domestic, are reported separately from interest on the 1946 returns. Dividends include partially tax-exempt dividends on share accounts in Federal savings and loan associations but *exclude* the dividends, not exceeding \$100 per return, reported as other income on returns, Form W-2, and all dividends received through partnerships and fiduciaries.

Interest, reported separately on the 1946 returns, includes interest on notes, mortgages, bank deposits, corporation bonds before amortization of bond premium; taxable and partially tax-exempt interest on Government obligations before amortization of bond premium; and, when received through partnerships and fiduciaries, the partially tax-exempt interest on Government obligations after amortization of bond premium and the partially tax-exempt dividends on share accounts in Federal savings and loan associations. Interest *excludes* that reported as other income on returns, Form W-2, not exceeding \$100 per return.

Annuities and pensions include only the taxable portion of amounts received during the year. An amount equal to 3 percent of the total cost of the annuity is reported as income annually, until the aggregate of amounts received and excluded from gross income in this year and prior years equals the cost. Thereafter, the entire amount received is taxable and must be included in the income for the year in which it is received. Pensions are generally regarded as deferred compensation for services rendered and the entire amount received is subject to income tax unless expressly exempt by law. Annuities, pensions, and retirement pay are sometimes reported as wages, particularly if subject to the withholding of income tax.

Rents and royalties are reported in the same schedule. The net profit from rents is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income. Rent includes the value of crops received as rent from farm property. Net profit from royalties is the excess of gross revenue received from copyrights, patents, trade-marks, formulas, mineral rights, and the like over the allowable depletion, amortization, and other expenses relating to royalties. Conversely, net loss from these sources is the excess of deductions over gross income received.

Profit or loss from business or profession is reported by individuals, including farmers, who are engaged in business as a sole proprietor. All income derived from the business or profession is reported as total receipts from business. Expenses deductible in arriving at the net profit or loss from business include cost of goods sold, salaries and wages paid to employees, interest on business debts, taxes on business and business property, losses arising from business operations, bad debts arising from sales or service, depreciation, obsolescence or depletion, rent, repairs, cost of supplies, advertising, selling expenses, insurance premiums, amortization of emergency facilities, and the net operating loss deduction due to the unabsorbed net operating loss from business, partnership, and common trust funds, for the two

preceding years. Compensation of the sole proprietor is not an allowable deduction.

Partnership profit or loss is reported by persons who are members of a partnership, syndicate, joint venture, or the like. Each member must report as income his proportionate share of the net profit or net loss, whether actually received or not, of every such organization whose income year ends within the taxpayer's income year. The net profit or loss reported in the schedule for partnership income *excludes* partially tax-exempt interest on Government obligations, partially tax-exempt dividends on share accounts in Federal savings and loan associations, and net gain or loss from sales or exchanges of capital assets. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, each partner takes into account his share of the income and losses of the partnership in computing his own net operating loss deduction.

Net gain or loss from sales or exchanges of capital assets is the amount taken into account in computing adjusted gross income whether or not the alternative tax is imposed on the gain. Each is the result of combining net short- and long-term capital gain and loss and the capital loss carry-over from 1942, 1943, 1944, and 1945 not previously deducted. Deduction for a capital loss in the current year is limited to the amount of such loss, or to net income (adjusted gross income if taxed under Supplement T) computed without regard to gains and losses from sales of capital assets, or to \$1,000, whichever is smallest. For the purpose of this report, the returns are not edited to ascertain whether or not the deduction conforms to the specified limitation and there may be instances, particularly among returns with no adjusted gross income, where the amount deducted exceeds the limitation. For definition of capital assets and a comprehensive discussion of gains and losses from sales of capital assets, of the capital loss carry-over, and of other pertinent facts see pages 26-29.

Net gain or loss from sales of property other than capital assets is the net gain or loss from sales or exchanges of depreciable property and real property used in trade or business and from sales of obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue. A net loss from this source is deductible without limitation. (As to the possibility of property used in trade or business being treated as a capital asset, see page 27.)

Income from estates and trusts is the taxpayer's share (whether actually received or not) of distributable income of an estate or of a trust of which the taxpayer is a beneficiary. Such income, however, *excludes* partially tax-exempt interest on Government obligations and partially tax-exempt dividends on share accounts in Federal savings and loan associations, received through these entities but reported with interest income. In computing the distributable income of an estate or trust, the net operating loss deduction is allowed.

Miscellaneous income includes alimony received, prizes, rewards, sweepstakes winnings, gambling profits, recovery of bad debts deducted in a prior year, insurance received as reimbursement for medical expenses previously deducted, and all other taxable income for which an entry is not provided on the return. Also tabulated as miscellaneous income is \$56,717,000 of wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return, reported as other income on 1,058,258 returns, Form W-2.

ITEMIZED DEDUCTIONS

Deductions tabulated in this report are those reported by 8,753,179 taxpayers who itemized their deductions for the computation of net income. No deductions are reported by the 44,063,368 taxpayers who elected to use the optional standard deduction.

Contributions are those made to organizations created in the United States or possessions thereof, or under the law of the United States, or of any State, Territory, or possession of the United States, and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals; veterans' organizations; or governmental organizations for exclusively public purposes. Individuals who are members of a partnership may include in their personal return their pro rata share of contributions made by the partnership. The amount of contributions allowed as a deduction is limited, in general, to 15 percent of the taxpayer's adjusted gross income. For the purpose of this report the returns are not edited to ascertain whether or not the deduction conforms to the specified limitation and there may be instances, particularly among returns with no adjusted gross income, where the amount exceeds the limitation.

Interest paid is that paid on personal indebtedness, mortgages, installment purchases, bank loans, interest incurred in the production or collection of income or in the management, conservation, or maintenance of property; but does not include interest chargeable against rental or royalty income nor interest on business debts, such interest being reported in rental or business expense; neither does it include interest on loans to buy tax-exempt securities, single-premium life insurance, nor endowment contracts.

Taxes paid include personal property taxes, State and local income taxes, certain retail sales taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction for taxes does not include Federal income taxes, Federal import duties, Federal excise or stamp taxes; estate, legacy, succession, or gift taxes; taxes on shares in a corporation which are paid for the taxpayer by the corporation; taxes deducted in the schedules for rents and for business; income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit; nor Federal social security and employment taxes paid by or for the employee.

Losses from fire, storm, etc., are the net losses on nonbusiness property resulting from accident, fire, storm, shipwreck, or other casualty, or from theft. The deduction is limited to the net loss sustained, that is, the value of the property just before the loss, less the salvage value and insurance or other reimbursement received.

Medical and dental expenses are the medical, hospital, and dental expenses, paid during the year for the care of the taxpayer, his spouse, or dependents, not compensated for by insurance or otherwise, over and above 5 percent of the adjusted gross income. However, the deduction cannot exceed \$1,250 if only one exemption is claimed, or \$2,500 if more than one exemption is claimed. For the purpose of this report, the returns are not edited to ascertain whether or not the deduction conforms to the specified limitation and there may be instances where the amount reported exceeds the limitation. Medical expenses include amounts paid for diagnosis, cure, treatment, or prevention of disease, or to alleviate a defect, as well as amounts paid for health, accident, and hospitalization insurance; also includible are expenses for eyeglasses, dentures, artificial limbs, hearing aids, X-ray, nursing service, medical supplies, drugs, ambulance service, and the like. Returns showing a deduction for medical expenses are tabulated separately in a table on page 30.

Miscellaneous deductions include the allowable deductions not reported elsewhere on the return, such as alimony payments, expenses incurred in the production or collection of taxable income or in the management of property held for the production of taxable income, amortizable bond premium, the special deduction for blindness of the taxpayer, the taxpayer's share of interest and real estate taxes paid by a cooperative apartment corporation, and gambling losses not exceeding the gambling gains reported in gross income.

In the tabulation which follows, the income or loss from each specific source comprising adjusted gross income, the aggregate positive and negative income, adjusted gross income, and for returns with itemized deductions, the adjusted gross income, deductions, net income, and net deficit are presented by broader adjusted gross income classes than are used in basic table 2; and the taxable and nontaxable returns are tabulated together. Following this tabulation, there are percentage distributions of these data. In these distributions, income and loss from each of the specific sources comprising adjusted gross income are shown as a percentage of the aggregate positive income; and each itemized deduction is shown as a percentage of the adjusted gross income for returns with itemized deductions. Aggregate positive income, used as the percentage base in this tabulation, is the sum of the positive items of income; namely, salaries and wages, dividends, interest, annuities and pensions, net profit from rents and royalties, net profit from business or profession, net profit from partnership, net gain from sales of capital assets, net gain from sales of property other than capital assets, and miscellaneous income.

Individual returns for 1946, by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, aggregate positive and negative income, adjusted gross income; and for returns with itemized deductions the adjusted gross income, deductions, net income, and net deficit

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	All returns						
	Number of returns	Salaries and wages ¹²	Dividends ¹³	Interest ¹⁴	Annuities and pensions ¹⁵	Rent and royalties ¹⁶	
						Net profit	Net loss
Individual returns, taxable and nontaxable:							
No adjusted gross income ⁵	216,077	29,585	3,270	2,843	825	8,668	9,251
Under 0.5.....	4,716,303	1,164,941	8,535	8,818	2,389	29,500	4,846
0.5 under 1.....	6,174,202	3,788,859	59,667	44,087	18,898	113,590	7,760
1 under 1.5.....	7,259,343	7,629,891	81,931	55,947	31,826	135,545	13,558
1.5 under 2.....	7,894,044	11,999,384	89,860	59,111	27,489	135,918	19,244
2 under 2.5.....	7,430,633	14,674,070	95,006	59,121	20,120	135,626	20,432
2.5 under 3.....	6,021,035	14,458,092	103,472	57,108	18,271	142,956	22,495
3 under 4.....	7,036,187	20,707,182	178,881	97,259	26,824	220,856	30,981
4 under 5 ⁴	2,796,585	9,793,982	174,753	66,734	14,934	148,711	16,445
5 under 10.....	2,331,853	8,667,136	545,815	188,060	30,527	323,549	27,075
10 under 15.....	452,271	2,057,229	352,637	96,714	10,134	149,281	8,758
15 under 20.....	192,640	1,131,172	257,882	64,469	7,379	87,128	5,735
20 under 25.....	100,361	733,189	202,692	46,420	5,112	59,353	2,881
25 under 50.....	145,231	1,432,628	551,807	106,339	9,030	120,597	6,601
50 under 100.....	39,101	630,800	420,466	60,868	5,137	61,925	3,067
100 under 150.....	6,373	148,021	168,684	19,906	1,504	15,717	935
150 under 300.....	3,339	93,898	175,394	16,410	1,070	14,944	863
300 under 500.....	652	20,922	71,580	4,388	332	4,306	236
500 under 1,000.....	323	10,648	72,273	6,420	150	1,674	191
1,000 and over.....	94	2,031	59,255	6,041	190	2,548	172
Total individual returns.....	52,816,547	99,173,659	3,673,857	1,067,062	232,134	1,912,394	201,521

Adjusted gross income classes ¹	All returns—Continued					
	Business or profession ¹⁷		Partnership ¹⁸		Sales or exchanges of capital assets ¹⁹	
	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
Individual returns, taxable and nontaxable:						
No adjusted gross income ⁵	7,005	248,514	2,558	29,254	22,344	18,974
Under 0.5.....	93,708	29,367	9,883	5,924	17,455	8,345
0.5 under 1.....	522,234	35,816	57,430	5,090	48,974	13,395
1 under 1.5.....	962,166	38,165	112,106	6,189	83,215	14,965
1.5 under 2.....	1,198,703	31,408	185,085	4,921	105,046	15,966
2 under 2.5.....	1,270,771	28,591	234,725	7,567	135,996	15,002
2.5 under 3.....	1,210,883	27,247	299,286	6,599	157,898	16,489
3 under 4.....	1,974,603	38,659	546,468	11,788	304,369	25,004
4 under 5 ⁴	1,426,647	25,744	457,915	7,746	249,264	17,794
5 under 10.....	3,292,959	54,223	1,499,254	17,164	585,163	44,134
10 under 15.....	1,408,127	24,830	1,022,357	8,386	267,005	20,895
15 under 20.....	786,973	19,319	736,388	4,659	168,805	12,411
20 under 25.....	499,109	12,925	523,123	3,054	115,036	8,119
25 under 50.....	905,842	32,031	1,312,100	9,142	307,103	14,190
50 under 100.....	331,981	22,311	736,462	5,319	243,664	4,917
100 under 150.....	66,553	7,793	175,976	1,573	114,290	885
150 under 300.....	36,533	9,077	123,828	1,786	149,838	468
300 under 500.....	10,294	2,689	27,710	597	80,241	90
500 under 1,000.....	2,275	1,728	14,394	942	85,901	49
1,000 and over.....	4,569	1,015	8,605	106	76,453	13
Total individual returns.....	16,011,327	691,420	8,085,655	137,808	3,318,561	250,130

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

Individual returns for 1946, by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, aggregate positive and negative income, adjusted gross income; and for returns with itemized deductions the adjusted gross income, deductions, net income, and net deficit—Con.

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	All returns—Continued						
	Sales or exchanges of property other than capital assets ²⁰		Income from estates and trusts ²¹	Miscellaneous income ²²	Aggregate		Adjusted gross income ²
	Net gain	Net loss			Positive income ²³	Negative income ²⁴	
Individual returns, taxable and nontaxable:							
No adjusted gross income ⁵	1,295	25,131	1,599	1,997	81,919	329,124	⁸ 247,206
Under 0.5.....	750	3,914	1,740	9,897	1,347,616	52,396	1,295,218
0.5 under 1.....	2,896	2,874	11,258	49,864	4,717,757	64,935	4,652,820
1 under 1.5.....	6,851	4,644	17,045	68,878	9,185,401	77,521	9,107,885
1.5 under 2.....	7,295	3,104	19,041	66,537	13,893,469	74,643	13,818,825
2 under 2.5.....	10,425	4,174	25,223	74,227	16,736,310	75,736	16,660,568
2.5 under 3.....	9,949	4,219	28,097	58,298	16,544,310	77,049	16,467,266
3 under 4.....	22,301	6,752	52,504	95,839	24,227,086	113,184	24,113,899
4 under 5 ⁴	14,067	3,076	47,353	57,345	12,451,605	70,805	12,380,802
5 under 10.....	27,397	10,848	149,727	132,360	15,441,947	153,444	15,288,504
10 under 15.....	8,200	4,897	106,925	49,511	5,528,120	67,766	5,460,356
15 under 20.....	4,159	4,000	82,383	26,266	3,352,504	46,134	3,306,371
20 under 25.....	2,096	2,621	60,061	15,979	2,262,170	29,600	2,232,572
25 under 50.....	3,181	5,305	175,866	28,365	4,952,358	67,269	4,885,091
50 under 100.....	1,199	3,135	128,428	11,236	2,632,166	38,749	2,593,410
100 under 150.....	414	1,475	60,896	1,935	773,896	12,671	761,223
150 under 300.....	41	1,007	60,798	1,332	674,086	13,201	660,887
300 under 500.....	95	349	26,343	1,023	247,234	3,961	243,268
500 under 1,000.....	68	95	25,916	183	219,902	3,005	216,896
1,000 and over.....	1	784	26,530	13	186,236	2,090	184,146
Total individual returns.....	122,679	92,402	1,107,663	751,090	135,456,081	1,373,281	⁸ 134,082,800

Adjusted gross income classes ¹	Returns with itemized deductions ¹¹				
	Adjusted gross income ²	Deductions			
		Contributions ²⁵	Interest ²⁶	Taxes ²⁷	Losses from fire, storm, etc. ²⁸
Individual returns, taxable and nontaxable:					
No adjusted gross income ⁵	⁸ 247,206	831	662	1,846	1,247
Under 0.5.....	12,510	1,443	1,447	2,279	286
0.5 under 1.....	357,170	22,057	6,176	18,844	3,561
1 under 1.5.....	978,479	56,681	16,362	42,257	7,412
1.5 under 2.....	1,774,078	93,805	30,281	65,254	13,931
2 under 2.5.....	2,618,673	127,419	54,064	93,429	18,643
2.5 under 3.....	3,131,799	145,766	72,997	111,483	20,089
3 under 4.....	5,635,142	249,816	141,647	199,954	36,091
4 under 5 ⁴	3,415,760	145,508	85,591	120,086	21,897
5 under 10.....	6,103,887	239,524	134,039	211,559	31,119
10 under 15.....	3,116,881	107,120	49,592	100,780	8,073
15 under 20.....	2,281,129	72,116	30,059	68,086	4,416
20 under 25.....	1,724,589	52,563	20,567	49,839	2,761
25 under 50.....	4,199,848	126,427	46,519	116,761	5,589
50 under 100.....	2,442,413	86,482	27,079	67,658	2,519
100 under 150.....	741,534	33,704	8,616	21,573	573
150 under 300.....	647,382	35,108	7,882	19,340	497
300 under 500.....	240,513	13,559	2,583	6,647	495
500 under 1,000.....	210,860	14,201	2,251	5,374	111
1,000 and over.....	183,089	14,852	565	3,405	41
Total individual returns.....	⁸ 39,568,530	1,638,982	739,026	1,326,455	179,343

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

Individual returns for 1946, by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, aggregate positive and negative income, adjusted gross income; and for returns with itemized deductions the adjusted gross income, deductions, net income, and net deficit—Con.

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Returns with itemized deductions ¹¹ —Continued				
	Deductions—Continued			Net income ¹³	Net deficit ¹⁰
	Medical and dental expenses ¹⁷	Miscellaneous deductions ¹⁸	Total deductions		
Individual returns, taxable and nontaxable:					
No adjusted gross income ⁴	1,405	6,025	12,015	259,221	
Under 0.5.....	2,605	542	8,601	2,900	
0.5 under 1.....	40,310	12,007	102,953	4,214	
1 under 1.5.....	88,016	34,706	245,434	2,997	
1.5 under 2.....	128,863	61,582	393,716	4,432	
2 under 2.5.....	152,580	91,403	537,535	1,271	
2.5 under 3.....	152,393	111,345	614,070	(¹⁹)	
3 under 4.....	226,836	232,392	1,086,736	1,259	
4 under 5 ⁴	114,879	166,420	2,763,653	(¹⁹)	
5 under 10.....	127,397	235,637	979,325		
10 under 15.....	31,202	84,947	381,716		
15 under 20.....	14,239	56,852	245,768		
20 under 25.....	7,606	38,857	172,192		
25 under 50.....	9,227	80,414	384,937		
50 under 100.....	1,894	50,084	235,717		
100 under 150.....	184	15,635	80,285		
150 under 300.....	84	15,345	78,257		
300 under 500.....	9	5,199	28,491		
500 under 1,000.....		3,477	25,413		
1,000 and over.....	1	3,298	22,160		
Total individual returns.....	1,099,731	1,306,162	6,289,698	33,558,895	280,064

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

Individual returns for 1946, by adjusted gross income classes: Items of income or loss from each source shown as percentage of aggregate positive income; and for returns with itemized deductions, items of deductions shown as percentage of adjusted gross income

Adjusted gross income classes ¹ (Thousands of dollars)	All returns—Income or loss from each source shown as percentage of aggregate positive income ¹¹							
	Salaries and wages ¹²	Dividends ¹³	Interest ¹⁴	Annuities and pensions ¹⁵	Rents and royalties ¹⁶		Business or profession ¹⁷	
					Net profit	Net loss	Net profit	Net loss
Individual returns, taxable and nontaxable:								
No adjusted gross income ⁴	36.11	3.99	3.47	1.01	10.58	11.29	8.55	303.37
Under 0.5.....	86.44	.63	.65	.18	2.19	.36	6.95	2.18
0.5 under 1.....	80.31	1.26	.93	.40	2.41	.16	11.07	.76
1 under 1.5.....	83.07	.89	.61	.35	1.48	.15	10.47	.42
1.5 under 2.....	86.37	.65	.43	.20	.98	.14	8.63	.23
2 under 2.5.....	87.68	.57	.35	.12	.81	.12	7.59	.17
2.5 under 3.....	87.39	.63	.35	.11	.86	.14	7.32	.16
3 under 4.....	85.47	.74	.40	.11	.91	.13	8.15	.16
4 under 5 ⁴	78.66	1.40	.54	.12	1.19	.13	11.46	.21
5 under 10.....	56.13	3.53	1.22	.20	2.10	.18	21.32	.35
10 under 15.....	37.21	6.38	1.75	.18	2.70	.16	25.47	.45
15 under 20.....	33.74	7.69	1.92	.22	2.60	.17	23.47	.58
20 under 25.....	32.41	8.96	2.05	.23	2.62	.13	22.06	.57
25 under 50.....	28.93	11.14	2.15	.18	2.44	.13	18.28	.65
50 under 100.....	23.97	15.97	2.31	.20	2.35	.12	12.61	.81
100 under 150.....	19.13	21.80	2.57	.19	2.03	.12	8.60	1.05
150 under 300.....	13.93	26.02	2.43	.16	2.22	.13	5.42	1.35
300 under 500.....	8.46	28.95	1.77	.13	1.74	.10	4.16	1.09
500 under 1,000.....	4.84	32.87	2.92	.07	.76	.09	1.03	.79
1,000 and over.....	1.09	31.82	3.24	.10	1.37	.09	2.45	.55
Total individual returns.....	73.21	2.71	.79	.17	1.41	.15	11.82	.51

Adjusted gross income classes ¹ (Thousands of dollars)	All returns—Income or loss from each source shown as percentage of aggregate positive income ¹¹ —Continued								
	Partnership ¹⁸		Sales or exchanges of capital assets ¹⁹		Sales or exchanges of property other than capital assets ²⁰		Income from estates and trusts ²¹	Miscellaneous income ²²	Aggregate positive income ²³
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss			
Individual returns, taxable and nontaxable:									
No adjusted gross income ⁴	3.12	35.71	27.28	20.72	1.58	30.68	1.87	2.44	100.00
Under 0.5.....	.73	.44	1.30	.62	.06	.29	.13	.73	100.00
0.5 under 1.....	1.22	.11	1.04	.28	.06	.06	.24	1.06	100.00
1 under 1.5.....	1.22	.07	.91	.16	.07	.05	.19	.75	100.00
1.5 under 2.....	1.33	.04	.76	.11	.05	.02	.14	.48	100.00
2 under 2.5.....	1.40	.05	.82	.09	.06	.02	.15	.44	100.00
2.5 under 3.....	1.81	.04	.95	.10	.06	.03	.17	.35	100.00
3 under 4.....	2.26	.05	1.26	.10	.09	.03	.22	.40	100.00
4 under 5 ⁴	3.68	.06	2.00	.14	.11	.02	.38	.46	100.00
5 under 10.....	9.71	.11	3.79	.29	.18	.07	.97	.86	100.00
10 under 15.....	18.49	.15	4.83	.38	.15	.09	1.93	.90	100.00
15 under 20.....	21.97	.14	5.02	.37	.12	.12	2.46	.78	100.00
20 under 25.....	23.12	.14	5.09	.36	.09	.12	2.66	.71	100.00
25 under 50.....	26.49	.18	6.20	.29	.06	.11	3.55	.57	100.00
50 under 100.....	27.98	.20	9.26	.19	.05	.12	4.88	.43	100.00
100 under 150.....	22.74	.20	14.77	.12	.05	.19	7.87	.25	100.00
150 under 300.....	18.37	.25	22.23	.07	.01	.15	9.02	.20	100.00
300 under 500.....	11.21	.24	32.46	.04	.04	.14	10.66	.41	100.00
500 under 1,000.....	6.55	.43	39.06	.02	.03	.04	11.79	.06	100.00
1,000 and over.....	4.62	.06	41.05	.01	(²⁴)	.42	14.25	.01	100.00
Total individual returns.....	5.97	.10	2.45	.18	.09	.07	.82	.55	100.00

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

Individual returns for 1946, by adjusted gross income classes: Items of income or loss from each source shown as percentage of aggregate positive income; and for returns with itemized deductions, items of deductions shown as percentage of adjusted gross income—Continued

Adjusted gross income classes ¹ (Thousands of dollars)	Returns with itemized deductions ¹¹ —Deductions shown as percentage of adjusted gross income ²						Total deductions
	Contributions ²³	Interest ²⁴	Taxes ²⁵	Losses from fire, storm, etc. ²⁶	Medical and dental expenses ²⁷	Miscellaneous deductions ²⁸	
Individual returns, taxable and nontaxable:							
No adjusted gross income ⁴	(7)	(7)	(7)	(7)	(7)	(7)	(7)
Under 0.5	11.53	11.57	18.22	2.29	20.82	4.33	68.75
0.5 under 1	6.18	1.73	5.28	1.00	11.29	3.36	28.82
1 under 1.5	5.79	1.67	4.32	.76	9.00	3.55	25.08
1.5 under 2	5.29	1.71	3.68	.79	7.26	3.47	22.19
2 under 2.5	4.87	2.06	3.57	.71	5.83	3.49	20.53
2.5 under 3	4.65	2.33	3.56	.64	4.87	3.56	19.61
3 under 4	4.43	2.51	3.55	.64	4.03	4.12	19.28
4 under 5	4.26	2.51	3.52	.64	3.36	4.87	19.16
5 under 10	3.92	2.20	3.47	.51	2.09	3.86	16.04
10 under 15	3.44	1.59	3.23	.26	1.00	2.73	12.25
15 under 20	3.16	1.32	2.98	.19	.62	2.49	10.77
20 under 25	3.05	1.19	2.89	.16	.44	2.25	9.98
25 under 50	3.01	1.11	2.78	.13	.22	1.91	9.17
50 under 100	3.54	1.11	2.77	.10	.08	2.05	9.65
100 under 150	4.55	1.16	2.91	.08	.02	2.11	10.83
150 under 300	5.42	1.22	2.99	.08	.01	2.37	12.09
300 under 500	5.64	1.07	2.76	.21	(9)	2.16	11.85
500 under 1,000	6.73	1.07	2.55	.05	-----	1.65	12.05
1,000 and over	8.11	.31	1.86	.02	(9)	1.80	12.10
Total returns with itemized deductions ¹¹	4.14	1.87	3.35	.45	2.78	3.30	15.90

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

NET GAIN OR LOSS FROM SALES OR EXCHANGES OF CAPITAL ASSETS

Net gain or loss from sales of capital assets is derived from sales of property defined by the Internal Revenue Code as capital assets. The term, capital assets, means property held by the taxpayer (whether or not connected with his trade or business), but does not include (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the income year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, or (5) real property used in trade or business.

If bonds in registered or coupon form and corporate stocks become worthless during the year and are capital assets, the loss therefrom is considered a loss from the sales of capital assets; also, a nonbusiness debt which becomes totally worthless within the year is considered a loss from the sale of a capital asset held not more than 6 months; and certain distributions under employees' trust plans, as specified under section 165 of the Code, to the extent that the distributions exceed the

amount contributed by the employee, are considered a gain from the sales of capital assets held more than 6 months.

For the purpose of computing net gain or loss from sales or exchanges of capital assets the law distinguishes between short- and long-term capital gain and loss and provides different rules for the treatment of each. The distinction between short- and long-term gain and loss is based on the length of time that the asset is held before the sale or exchange. Short-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for not more than 6 months, and 100 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. Long-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for more than 6 months, and 50 percent of the recognized gain or loss thereon is taken into account in computing net long-term capital gain or loss. The amounts reported as net short- and long-term capital gain or loss include the net short- and long-term gain and loss to be taken into account from partnerships and common trust funds.

Under certain circumstances, gain or loss from the sale of property which is not a capital asset may be treated as gain or loss from the sale of capital assets. Such gain or loss includes that from the sale of land and depreciable property used in business and from the cutting of timber or the disposal of timber under contract, if held more than 6 months. If the recognized gains upon sales or exchanges of such property plus the recognized gains from compulsory or involuntary conversion (through seizure, condemnation, destruction, fire, or theft) of property used in business and of capital assets held more than 6 months, exceed the recognized losses from such sales, exchanges, and conversions, then such gains and losses are considered as gains and losses from sales of capital assets held more than 6 months. However, if such gains do not exceed such losses, then such gains and losses are *not* considered as gains or losses from sales of capital assets; but each gain is fully reported and each loss, if allowable at all, is deductible in full.

The capital loss carry-over provision of the Code allows the amount of net capital loss of any income year beginning after December 31, 1941, to be carried forward as a short-term capital loss in each of five succeeding years to the extent not allowed as a deduction against any net capital gains of subsequent years intervening between the year in which the net capital loss is sustained and the year to which carried. If there are net capital losses carried over from more than 1 year, they are allowed in the order in which they arose. The net capital loss for any year is the excess of (1) current year losses from sales of capital assets over (2) current year gains from sales of capital assets plus either (a) net income (or adjusted gross income, if the tax is determined from the optional tax table) computed without regard to capital gains or losses, or (b) \$1,000, whichever is smaller. For the purpose of computing the net capital loss carry-over, net capital gain for any year is the excess of (1) current year gains from sales of capital assets plus either (a) net income (or adjusted gross income, if the tax is determined from the optional tax table) computed without regard to capital

gains or losses, or (b) \$1,000, whichever is smaller, over (2) losses from sales of capital assets.

Capital loss carry-over reported on the 1946 returns is an accumulation of the net capital loss of 1945 and the remaining net capital losses of 1942, 1943, and 1944, not offset by the net capital gains of the succeeding years.

The net gain and the net loss from sales of capital assets reported for the computation of adjusted gross income for 1946 is a combination of net short- and long-term capital gain and loss and the capital loss carry-over. Deduction of the loss, however, is limited to either the amount of such loss, or to the net income (adjusted gross income if taxed under Supplement T) computed without regard to capital gains and losses, or to \$1,000, whichever is smallest. The amounts of net gain and loss from sales of capital assets are tabulated among the specific sources comprising adjusted gross income in basic table 2; and the frequency distributions of returns showing such net gain or loss are shown in basic tables 3 and 8. Additional data are supplied in basic table 9 which shows the net short-term capital gain, net short-term capital loss, net long-term capital gain, net long-term capital loss, and the capital loss carry-over, as reported by the taxpayer in the summary of the schedule for sales of capital assets. Returns on which the net long-term capital gain exceeds the net short-term capital loss and on which the alternative tax is imposed are tabulated separately from other returns having net gain or loss from sales of capital assets taxed at the regular normal tax and surtax rates.

For the income year 1946, there are 2,244,938 returns showing a net gain from sales of capital assets of \$3,318,561,000. Only 84,021 of these returns with a net gain from sales of capital assets of \$941,994,000 are taxed under the alternative tax provided under section 117 of the Code. Capital loss carry-overs from the income years 1942-1945 of \$19,624,000 (reported on 10,951 returns) have been used in accordance with the carry-over provision of the Code.

There are 502,457 returns showing a loss of \$250,130,000 from sales of capital assets allowed in the computation of adjusted gross income. This loss is only that portion of the reported net loss from such sales, conforming to the provisions of the Code which place a limitation on the amount which may be deducted in the computation of adjusted gross income. The reported net loss from sales of capital assets before this limitation is \$656,510,000; this includes a capital loss carry-over amounting to \$278,228,000 (reported on 64,376 returns).

Seventy-three and one-half percent of the 502,457 returns with net loss from sales of capital assets show the loss to be less than \$1,000 each and the aggregate loss thereon of \$117,526,000 was allowable in computing adjusted gross income (or deficit). The majority of the

remaining returns show that the net loss from sales of capital assets is limited to \$1,000; a very few are limited to net income (or adjusted gross income) of less than \$1,000, computed without regard to capital gains or losses. The disallowed capital loss on these returns is \$406,380,000 including an indeterminable amount of carry-over from prior years. The amount of net capital loss sustained in 1946 to be carried forward into succeeding years is not available.

MEDICAL AND DENTAL EXPENSES

The deduction for medical and dental expenses pertains to the amount actually paid for such expenses during the taxable year, regardless of when the illness or other event which occasioned the expenses occurred, and includes the medical expenses of the taxpayer, his spouse, and dependents, if not compensated for by insurance or otherwise. Medical expenses include amounts paid for diagnosis, cure, treatment, or prevention of disease, or to alleviate a defect, as well as amounts paid for health, accident, and hospitalization insurance, also the cost of eyeglasses, artificial limbs, hearing aids, dentures, X-ray, nursing service, medical supplies, drugs, ambulance service, and the like. The allowable deduction, however, is only that portion of medical expenses which exceeds an amount equal to 5 percent of the adjusted gross income of the taxpayer; and the deduction is limited to \$1,250 if only one exemption is claimed or to \$2,500 if more than one exemption is claimed. Medical expenses are reported only by those taxpayers who itemized their deductions. Taxpayers who elect to use the standard deduction do not report a medical deduction.

Data relative to the medical and dental expenses reported on individual returns with itemized deductions are tabulated below, by adjusted gross income classes, for taxable and nontaxable returns. There are 3,922,648 returns showing a deduction of \$1,099,731,000 for medical and dental expenses. Of these returns, 4,496 show an adjusted gross deficit and presumably the medical deduction thereon of \$1,405,000 is reported in its entirety, without regard to the qualification relating to 5 percent of the adjusted gross income. On the remaining 3,918,152 returns with adjusted gross income of \$12,120,397,000, the entire amount of medical expense paid during the year may be determined by adding to the allowable medical deduction of \$1,098,326,000, an amount equal to 5 percent of the adjusted gross income, or \$606,025,000. Thus the entire amount of medical expenses paid by individuals who itemized their deductions is a minimum of \$1,705,756,000; minimum because there are cases in which the limitation of the deduction was effective. No data are available for the medical expenses paid by individuals who used the optional standard deductions, inasmuch as deductions are not reported.

Individual returns for 1946 showing a deduction for medical and dental expenses, by adjusted gross income classes: Number of returns, amount of medical expenses, and adjusted gross income

(Adjusted gross income classes and money figures in thousands of dollars)

	Adjusted gross income classes ¹	Returns with medical and dental expenses		
		Number of returns	Medical and dental expenses ²	Adjusted gross income ³
1	Taxable returns:			
2	0.5 under 0.75.....	30,111	2,012	20,584
3	0.75 under 1.....	87,049	11,276	76,953
4	1 under 1.25.....	110,165	17,828	124,857
5	1.25 under 1.5.....	167,130	27,594	231,107
6	1.5 under 1.75.....	198,624	37,151	323,686
7	1.75 under 2.....	240,971	48,207	452,632
8	2 under 2.25.....	270,738	60,283	575,273
9	2.25 under 2.5.....	271,723	61,017	645,526
10	2.5 under 2.75.....	281,910	68,927	741,792
11	2.75 under 3.....	256,947	62,903	737,708
12	3 under 3.5.....	442,278	117,017	1,433,204
13	3.5 under 4.....	308,545	90,306	1,151,217
14	4 under 4.5.....	202,609	63,997	857,026
15	4.5 under 5.....	123,832	45,206	585,366
16	5 under 6.....	139,781	52,920	759,470
17	6 under 7.....	66,657	30,042	428,052
18	7 under 8.....	38,229	19,663	284,053
19	8 under 9.....	25,293	14,280	213,818
20	9 under 10.....	17,606	10,492	166,143
21	10 under 11.....	13,520	8,549	141,595
22	11 under 12.....	10,477	7,420	120,331
23	12 under 13.....	8,034	5,583	100,236
24	13 under 14.....	6,565	5,167	88,659
25	14 under 15.....	5,278	4,483	70,364
26	15 under 20.....	15,765	14,239	268,739
27	20 under 25.....	7,101	7,606	158,431
28	25 under 30.....	3,415	3,855	92,911
29	30 under 40.....	3,106	3,751	106,312
30	40 under 50.....	1,279	1,621	56,937
31	50 under 60.....	646	888	35,143
32	60 under 70.....	341	501	21,999
33	70 under 80.....	166	233	12,383
34	80 under 90.....	118	159	10,051
35	90 under 100.....	72	113	6,913
36	100 under 150.....	131	184	15,563
37	150 under 200.....	43	56	7,244
38	200 under 250.....	16	24	3,504
39	250 under 300.....	3	4	812
40	300 under 400.....	5	9	1,733
41	400 under 500.....			
42	500 under 750.....			
43	750 under 1,000.....			
44	1,000 under 1,500.....	1	1	1,316
45	1,500 under 2,000.....			
46	2,000 under 3,000.....			
47	3,000 under 4,000.....			
48	4,000 under 5,000.....			
49	5,000 and over.....			
	Total taxable returns.....	3,356,280	905,568	11,135,583
50	Nontaxable returns: ⁴			
51	No adjusted gross income ⁵	28 4,496	1,405	5 4,406
52	Under 0.5.....	12,507	2,605	3,869
53	0.5 under 0.75.....	61,953	12,495	39,596
54	0.75 under 1.....	45,625	14,527	39,278
55	1 under 1.25.....	61,026	17,687	69,718
56	1.25 under 1.5.....	70,985	24,907	96,678
57	1.5 under 1.75.....	52,458	21,496	86,211
58	1.75 under 2.....	60,100	22,009	111,548
59	2 under 2.25.....	38,793	15,159	81,455
60	2.25 under 2.5.....	47,478	16,121	112,537
61	2.5 under 2.75.....	30,571	10,700	79,805
62	2.75 under 3.....	28,255	9,853	81,295
63	3 under 3.5.....	32,656	13,946	104,177
64	3.5 under 4.....	11,349	5,567	42,013
65	4 and over.....	28 8,116	5,676	36,634
	Total nontaxable returns.....	566,368	194,163	979,408
66	Grand total.....	3,922,648	1,099,731	12,114,991
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	3,559,000	907,887	8,936,339
68	Taxable returns with adjusted gross income of \$5,000 and over.....	363,648	191,843	3,178,652

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

TYPES OF TAX

The income tax liability consists of the normal tax and the surtax, which together compose the regular income tax. However, an exception arises in cases involving the tax on income which includes a net gain from sales of capital assets held more than 6 months, wherein an alternative tax is imposed if the alternative tax is less than the regular income tax.

Although the normal tax and surtax are separate entities, the two taxes are jointly computed and reported on the return. Normal tax and surtax are reported on all taxable long-form returns, Form 1040, other than those on which the alternative tax is imposed as explained below. The optional tax under Supplement T, paid in lieu of normal tax and surtax, is also considered as normal tax and surtax throughout this report.

The alternative tax is imposed on the income of any taxpayer whose net income includes a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss if, and only if, the alternative tax is less than the regular normal tax and surtax. The alternative tax is the sum of (1) a partial tax computed at the regular normal tax and surtax rates on net income reduced for this purpose by the amount of such long-term capital gain and (2) 50 percent of such long-term gain. This tax occurs only on long-form returns, Form 1040, and is ineffective on returns with surtax net income under \$18,000.

The optional tax, also designated as an alternative tax in the Code, is provided under Supplement T, in the form of a tax table stating the tax liability for various adjusted gross income brackets. The optional tax may be used at the election of the taxpayer whose adjusted gross income, from whatever source, is less than \$5,000 and who files a return, Form W-2, or short-form return, Form 1040. The optional tax automatically allows the standard deduction which is 10 percent of the amount of the midpoint of the adjusted gross income bracket and exemptions for normal tax and surtax, after which the optional tax (fixed at the nearest dollar) is determined in the same manner and at the same rates as those used in computing the regular normal tax and surtax.

The total tax liability is tabulated in basic table 2. Basic table 4 shows details concerning taxes and related data classified by returns with normal tax and surtax and returns with alternative tax. No distinction is made between returns with normal tax and surtax and those with the optional tax, both being tabulated together as returns with normal tax and surtax; but the returns with alternative tax on income containing gain from sales of capital assets held more than 6 months are shown separately. Taxes are shown before and after the two tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States; and the combined amount of these credits also is tabulated. Tax credits are allowed only on returns with itemized deductions. The average tax per return, computed for this table, is based on the tax liability after these two tax credits are deducted. The effective tax rate shown is based on the adjusted gross income.

TAX WITHHELD, TAX PAYMENTS, AND TAX OVERPAYMENT

Current collection of the income tax liability for the majority of persons is accomplished through the tax withheld on wages by employers and the payments made on declaration of estimated tax by persons who are either not subject to the withholding on wages or whose withholding tax is insufficient to cover the tax liability. Both the tax withheld and the payments on declaration are considered payments toward the discharge of the tax liability on the final return, filed after the close of the income year.

The returns are classified as returns with tax due at time of filing, as returns with tax overpayment, and as returns with neither overpayment nor tax due. The first group is assessable; the second and third are nonassessable. These groups are described subsequently. Returns in each group are shown below, separately for taxable and nontaxable returns. Returns with tax due and returns with tax overpayment are subdivided to show the kinds of tax payment, singly and in combination, made through current collection.

Types of tax payment	All returns	Taxable	Nontaxable
Returns with tax due at time of filing:			
Only a tax withheld.....	7,834,667	7,834,667	
Tax withheld and payments on 1946 declaration.....	1,059,362	1,059,362	
Only payments on 1946 declaration.....	2,211,892	2,211,892	
With no payments.....	2,445,876	2,445,876	
Total.....	13,551,797	13,551,797	
Returns with tax overpayment:			
Only a tax withheld.....	32,269,809	21,374,438	10,895,371
Tax withheld and payments on 1946 declaration.....	837,339	789,254	48,085
Only payments on 1946 declaration.....	1,341,095	1,103,238	237,857
Total.....	34,448,243	23,266,930	11,181,313
Returns with neither overpayment nor tax due at time of filing.....	4,816,507	1,096,969	3,719,538
Grand total.....	52,816,547	37,915,696	14,900,851

Returns with tax due at time of filing are those on which the tax withheld from wages and/or payments on 1946 declaration of estimated tax (including credit for any prior year's overpayment) are insufficient to cover the tax liability for 1946, and those on which neither type of payment is made. The amount of tax due at the time of filing is shown in basic table 2; and the frequency with which this item occurs is tabulated in basic table 3. In basic table 5, returns showing a tax due at time of filing are segregated according to types of tax payment; tax withheld, payments on 1946 declaration, singly and in combination, and returns with neither kind of payment.

Returns with tax overpayment are those on which the tax withheld from wages and/or payments on 1946 declaration of estimated tax (including credit for any prior year's overpayment) exceed the tax liability for 1946. Overpayment is refundable; or, at the option of the taxpayer filing Form 1040, the overpayment may be credited against

the 1947 estimated tax. The amount of tax overpayment is tabulated in basic table 2; and the frequency of returns with an overpayment is shown in basic table 3. In basic table 5, returns with tax overpayment are segregated according to types of tax payment; tax withheld, payments on 1946 declaration, singly and in combination. Also, under each type of tax payment, the returns with tax overpayment are divided to show the number of returns with a refund and the number of returns with a credit on 1947 estimated tax, together with the amount of each.

Returns with neither overpayment nor tax due at time of filing are those on which tax withheld and/or payments on declaration equal the tax liability. These returns, sometimes referred to as breakevens, are tabulated in basic table 5; but segregation of these returns by types of tax payment is not available.

Payments on 1946 declaration of estimated tax, reported by taxpayers on returns, Form 1040, as part payment on the 1946 tax liability, are a combination of (1) amounts paid on the 1946 Declaration of Estimated Tax, Form 1040-ES, and (2) any credit applied against the 1946 estimated tax on account of an overpayment of the 1945 income tax. Payments on 1946 declaration of estimated tax (including credit for any prior year's overpayment) are tabulated in basic table 2; and a frequency of returns showing such payments is tabulated in basic table 3. This frequency is not indicative of the number of taxable declarations filed, but rather a frequency of income tax returns on which payments on 1946 estimated tax are reported; and such frequency is without regard to whether the payments are (1) only cash payments on 1946 estimated tax, (2) only a credit claimed against the 1946 estimated tax, or (3) cash payments combined with the credit for prior year's overpayment of tax. A declaration of estimated tax does not necessarily result in actual payment because the estimated tax may be nil, or in case of an estimated tax, the estimated tax to be withheld and credit for any prior year's overpayment of tax may leave no unpaid balance. Basic table 5 shows the payments on the 1946 declaration, separately, for returns with tax due at time of filing and for returns with tax overpayment.

Tax withheld on wages by employers, during 1946, was determined either by (1) use of wage bracket withholding tables, in which the amount to be withheld is based on various wage levels after allowance for the withholding exemption, or (2) application of the prescribed percentage rate method to the excess of each wage payment over the withholding exemption; both provided by the Revenue Act of 1945. Certain types of wage and salary payments, such as those for military service, agricultural labor, domestic service, and ministry of the gospel, are exempt from the withholding of the tax. The amount of tax withheld, reported on the income tax return as a payment on the tax liability, is tabulated in basic table 2; and the frequency distribution of returns showing a tax withheld is tabulated in basic table 3. Basic table 5, shows the tax withheld on returns with tax due at time of filing and on returns with tax overpayment, separately.

Irregularities occur in the relationship of salaries and wages and the tax withheld. The following cases serve to illustrate. (1) A return—showing compensation, covering 36 months or more, received during 1946 and taxed under the provisions of section 107 of the Code—for purposes of this report, only that portion of the compensation taxed at 1946 rates is included, but the total amount of tax withheld is tabulated. (2) A return of a member of a partnership who received salary therefrom and tax was withheld—for income tax purposes the salary is not reported as such but is a part of the partnership profit, therefore, in this case the tax withheld is tabulated with no corresponding salary. (3) A return of an individual (for instance, an actor) who had deductible expenses in connection with employment all of which are reported in the business schedule—these data are tabulated as reported, i. e., tax withheld and business income. (4) Pensions and retirement pay, even though a tax is withheld, may be reported either in salaries and wages or in the schedule for annuities and pensions—these data are tabulated as reported. (5) Returns were observed on which the amount of tax withheld from salaries, supported by the withholding receipt, exceeded the prescribed percentage of withholding—data are tabulated as reported.

The following tabulation is a summary of the frequency distribution of returns as shown in basic table 5, for returns with tax due at time of filing and for returns with tax overpayment, by types of tax payment, and for returns with neither overpayment nor tax due at time of filing. Additional data are shown in the basic table for each category.

Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with tax due or overpayment, and by types of tax payment: Frequency distribution of returns

Adjusted gross income classes ¹ (Thousands of dollars)	Number of returns with tax due at time of filing				Number of returns with tax overpayment				Number of returns with neither overpayment nor tax due at time of filing				
	Total	Number of returns by types of tax payment			Total	Number of returns by types of tax payment							
		Only a tax withheld	Tax withheld and payments on declaration ²	Only payments on declaration ²		Neither a tax withheld nor payments on declaration ²	Only a tax withheld	Tax withheld and payments on declaration ²		Only payments on declaration ²			
Taxable returns:	3,153,212	183,433	2,903	54,837	402,622	2,457,935	2,367,932	11,278	78,725	2,416,831	41,004	51,392	
0.5 under 1	1,240,598	626,260	17,450	138,314	467,574	3,356,809	3,203,917	31,826	121,066	3,285,034	76,775	138,107	
1.5 under 2	4,744,514	1,749,052	42,161	190,485	384,334	3,944,918	3,752,211	60,396	132,311	3,850,573	94,045	234,716	
2.5 under 3	5,928,686	1,950,952	74,122	204,068	317,688	3,883,001	3,673,076	80,813	129,112	3,777,776	105,228	238,229	
3.5 under 4	6,072,182	2,704,924	90,669	213,162	252,805	3,345,282	3,145,771	88,885	110,606	3,245,124	100,138	166,303	
4.5 under 5	5,310,256	1,788,691	1,242,055	90,669	213,162	252,805	3,345,282	3,145,771	88,885	3,245,124	100,138	166,303	
5.5 under 6	6,677,207	1,867,359	183,892	346,534	297,199	3,808,002	3,515,404	145,947	146,643	3,655,050	152,952	164,281	
6.5 under 7	2,757,501	1,447,912	247,223	247,223	139,076	1,368,877	1,188,345	84,089	86,443	1,275,997	92,880	54,689	
7.5 under 8	1,333,935	544,696	266,601	482,673	153,942	178,982	173,830	639,996	210,255	173,830	33,960	33,960	
8.5 under 9	1,447,912	544,696	266,601	482,673	153,942	178,982	173,830	639,996	210,255	173,830	33,960	33,960	
9.5 under 10	316,199	43,185	99,615	152,538	20,861	127,563	16,439	51,703	59,421	48,441	79,122	8,509	
10 under 15	192,540	137,189	10,951	50,709	69,866	52,048	2,070	26,925	15,511	36,537	3,303	3,303	
15 under 20	100,381	71,914	3,611	29,447	36,845	26,941	797	11,707	14,437	7,018	19,923	1,506	
20 under 25	109,700	109,700	2,535	48,563	56,812	34,007	395	15,951	17,661	6,656	27,351	1,524	
25 under 30	39,101	29,704	314	14,406	14,728	9,063	38	4,275	4,750	1,461	7,602	1,334	
30 under 100	6,373	4,867	27	2,502	2,311	1,453	2	678	773	202	1,251	53	
100 under 150	3,339	2,477	12	1,127	1,127	21	838	2	433	403	144	694	
150 under 300	652	479	1	1,248	226	4	166	76	35	27	139	7	
300 under 500	323	245	1	142	100	3	76	20	13	7	59	2	
500 under 1,000	94	74		31	43		20				3	17	
1,000 and over													
Total taxable returns:	37,915,686	7,834,667	1,059,362	2,211,892	2,445,876	23,266,930	21,374,438	789,254	1,103,238	22,220,961	1,045,969	1,096,969	
Nontaxable returns:													
No adjusted gross income:	216,077												
Under 0.5:	4,716,303												
0.5 under 1:	3,020,990												
1 under 1.5:	2,514,829												
1.5 under 2:	1,965,358												
2 under 2.5:	1,358,451												
2.5 under 3:	1,710,779												
3 under 4:	358,980												
4 and over:	39,084												
Total nontaxable re- turns	14,900,851												
Grand total	52,816,547	13,551,797	7,834,667	1,059,362	2,211,892	2,445,876	34,448,243	32,269,809	837,339	1,341,035	33,355,470	1,089,773	4,816,507

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

MARITAL STATUS

Individual returns are classified according to the marital status and sex of the taxpayer. Returns with no adjusted gross income are included so that all returns for 1946 are classified. The marital status of the taxpayer is determined as of the last day of the income year, or on the date of the death of a spouse. Four classifications are used: joint returns of husbands and wives, separate returns of husbands and wives, separate community-property returns, and returns of single persons. Combined returns of husbands and wives, Form W-2, are considered joint returns and are tabulated as such. Returns of men and women are shown separately for each classification except that of joint returns of husbands and wives. In basic table 6, there are tabulated the number of returns, adjusted gross income, amount of exemption, and tax liability for each of the four classifications. The size of adjusted gross income for the separate returns of husbands and wives and for community-property returns is based on the respective amount reported.

Joint returns of husbands and wives include all combined returns, Form W-2, whether community or noncommunity income is reported, even though the tax is determined by the collector on the basis of the separate incomes of husband and wife.

Separate returns of husbands and wives do not include combined returns, Form W-2, even though the tax thereon is determined by the collector on the basis of the separate incomes of husband and wife.

Separate community-property returns include only returns, Form 1040, the use of this form being required if husband and wife file separate community income returns. Separate community-property returns, Form 1040, for 1946, showing income of spouses divided according to State laws, are filed in Arizona, California, Hawaii, Idaho, Louisiana, Nevada, New Mexico, Oklahoma, Texas, and Washington. A community-property return may include separate income of a spouse as well as the community income; nevertheless, the return is classified as a community-property return.

An unequal number of returns for men and women in the latter two classifications is the result of (1) insufficient data to identify returns of married persons, (2) use of samples as the basis of estimating data, and (3) deferment of filing returns by members of the Armed Forces.

Individual returns for 1946, by marital status and by sex: Number of returns and percentage distribution, adjusted gross income, and adjusted gross deficit

[Money figures in thousands of dollars]

Marital status	Returns		Adjusted gross income ²	Adjusted gross deficit ²
	Number	Percent of total		
Joint and combined returns ^{3a}	26,467,918	50.11	77,003,356	171,954
Separate returns of husbands and wives: ^{4a}				
Men	2,067,820	3.92	10,672,264	5,437
Women	2,047,211	3.88	5,121,373	5,231
Separate community-property returns: ^{4b}				
Men	1,058,121	2.00	4,574,918	2,722
Women	992,351	1.88	4,246,183	4,180
Returns of single persons:				
Men	10,623,004	20.11	17,759,551	43,314
Women	9,560,122	18.10	14,952,367	14,366
Total individual returns	52,816,547	100.00	134,330,006	247,206

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

EXEMPTIONS

For the income year 1946, there is allowed a per capita exemption of \$500 for the taxpayer, \$500 for his spouse on a joint or combined return, and \$500 for each dependent meeting the specified qualifications. The total amount of exemption is a credit against income for the computation of both normal tax and surtax. The number of exemptions and amount of exemption tabulated in this report include the number and amount automatically allowed through use of the optional tax on the optional returns, Form W-2, and the short-form returns, Form 1040, as well as exemptions claimed by taxpayers who compute their tax liability. The amount of exemption is tabulated in basic table 2 by adjusted gross income classes, in basic table 4 by types of tax, and in basic table 6 by marital status and sex of the taxpayer. In basic table 7, the total number of exemptions and the number of exemptions for children are tabulated by marital status of the taxpayer and by the total number of exemptions claimed. For this table, however, separate returns of husbands and wives and separate community-property returns are tabulated together.

Slight duplication of exemptions exists on account of dependents with less than \$500 income, who file a return in order to claim refund of tax withheld on wages; such wages are not taxable to the dependent, neither are they taxable to the taxpayer claiming the dependent.

There are 123,008,292 exemptions claimed on the 52,816,547 returns filed for 1946. Of the total number of exemptions claimed, 35,614,974 are for children. The number of returns and number of exemptions, distributed by marital status, are summarized below from data in basic table 7.

Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status: Number of returns and number of exemptions claimed

Adjusted gross income classes ¹ (Thousands of dollars)	All returns		Joint returns of husbands and wives ²		Separate returns of husbands and wives ³		Returns of single persons	
	Total number of returns	Total number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions
Taxable returns:								
0.5 under 1	3,153,212	3,153,212	885,448	1,770,896	379,423	379,423	2,773,789	2,773,789
1 under 1.5	4,744,514	6,152,056	1,951,060	4,561,699	605,261	605,261	3,233,805	3,233,805
1.5 under 2	5,923,656	9,564,116	2,904,464	7,867,366	823,331	823,331	3,154,091	3,154,091
2 under 2.5	6,072,182	12,137,545	3,256,616	9,746,480	924,131	924,131	2,233,537	2,233,537
2.5 under 3	5,310,256	12,740,933	4,342,999	15,609,794	861,133	861,133	2,241,274	2,241,274
3 under 4	6,077,207	18,408,933	4,842,984	17,124,646	376,597	376,597	1,973,925	1,973,925
4 under 5	2,757,501	8,184,091	2,095,894	6,230,644	149,371	149,371	1,435,405	1,435,405
5 under 6	2,331,853	6,507,293	1,535,558	4,242,522	509,371	509,371	1,427,332	1,427,332
6 under 10	452,271	1,183,456	322,394	833,811	149,371	149,371	236,010	236,010
10 under 20	192,540	496,430	122,522	322,394	60,546	60,546	410,771	410,771
20 under 25	100,361	256,150	62,510	154,462	26,334	26,334	84,919	84,919
25 under 50	145,231	333,786	89,343	184,670	41,352	41,352	37,194	37,194
50 under 100	39,191	86,995	23,210	45,534	7,677	7,677	14,337	14,337
100 under 150	6,373	12,655	3,315	6,426	2,271	2,271	21,445	21,445
150 under 300	3,339	6,110	1,449	3,162	461	461	6,548	6,548
300 under 500	652	1,194	323	64	220	220	1,653	1,653
500 under 1,000	323	491	12	32	59	59	1,906	1,906
1,000 and over	94	169					80	80
Total taxable returns	37,915,696	79,245,690	17,914,562	53,445,031	5,657,762	8,062,110	14,343,372	17,733,519
Nontaxable returns:								
No adjusted gross income ⁴								
Under 0.5	216,077	506,346	135,141	405,925	14,893	14,893	66,073	82,185
0.5 under 1	4,716,303	6,290,951	1,717,034	1,912,545	234,148	234,148	3,765,121	4,082,759
1 under 1.5	3,020,990	7,263,904	1,400,427	4,986,557	121,939	121,939	1,158,924	2,075,368
1.5 under 2	2,514,229	8,250,933	1,910,467	6,601,753	72,608	72,608	1,631,754	1,453,671
2 under 2.5	1,965,353	8,139,581	1,705,049	7,236,109	35,089	35,089	222,220	276,671
2.5 under 3	1,358,451	6,445,425	1,283,705	6,270,563	20,497	20,497	69,219	291,122
3 under 4	710,779	4,025,671	686,808	3,903,270	3,327	3,327	18,644	95,133
4 under 5	538,930	2,337,424	349,136	2,235,197	3,243	3,243	18,644	33,583
5 and over	39,084	299,347	37,889	263,734	(⁵)	(⁵)	3,168	6,569
Total nontaxable returns	14,900,851	43,762,632	8,553,356	33,895,693	507,741	970,973	5,839,754	8,895,966
Grand total	52,816,547	123,008,292	26,467,918	87,340,724	6,165,503	9,033,083	20,183,126	26,629,485

For footnotes, see pp. 39-40; for extent to which data are estimated, see pp. 42-49.

Footnotes for text tables

(Facsimiles of return forms, to which references are made, appear on pp. 435-445)

¹ Adjusted gross income classes are based on the amount of adjusted gross income (see note 2), regardless of the amount of net income or net deficit when computed; returns with adjusted gross deficit are designated "No adjusted gross income" and the size of the deficit is disregarded.

² Adjusted gross income means gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. Should these allowable deductions exceed the gross income, there is an adjusted gross deficit.

³ Tax liability after deducting tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States. Such credits are reported only on returns with itemized deductions.

⁴ This class includes nontaxable returns exceeding the designated limit.

⁵ Returns with no adjusted gross income are returns showing adjusted gross deficit (see note 2); that is, returns on which the deductions allowable for the computation of adjusted gross income equal or exceed the gross income.

⁶ Less than 0.005 percent.

⁷ Not computed.

⁸ Adjusted gross deficit.

⁹ Adjusted gross income less adjusted gross deficit.

¹⁰ Returns with standard deduction are optional returns, Form W-2; short-term returns, Form 1040, with adjusted gross income; and long-form returns, Form 1040, with adjusted gross income of \$5,000 or more on which the \$500 standard deduction is used.

¹¹ Returns with itemized deductions are long-form returns, Form 1040, on which deductions are itemized; long-form returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions; and returns, Form 1040, with no adjusted gross income whether or not deductions are itemized.

¹² Salaries and wages include annuities, pensions, and retirement pay reported in the schedule for salaries; but exclude wages not exceeding \$100 per return from which no tax was withheld, reported as other income on Form W-2 (see note 22).

¹³ Dividends, foreign and domestic, include partially tax-exempt dividends on share accounts in Federal savings and loan associations, but exclude dividends not exceeding \$100 per return reported as other income on Form W-2 (see note 22), and all dividends received through partnerships and fiduciaries.

¹⁴ Interest received includes interest on notes, mortgages, bank deposits, corporation bonds before amortization of bond premium; taxable and partially tax-exempt interest on Government obligations before amortization of bond premium; also includes, when received through partnerships and fiduciaries, partially tax-exempt interest on Government obligations after amortization of bond premium and

partially tax-exempt dividends on share accounts in Federal savings and loan associations. Excludes interest, not exceeding \$100 per return, reported as other income on Form W-2 (see note 22).

¹⁵ Income from annuities and pensions is only the taxable portion of amounts received during the year. Amounts received to the extent of 3 percent of the total cost of the annuity are reported as income for each taxable year, until the aggregate of amounts received and excluded from gross income in this and prior years equals the total cost. Thereafter, entire amounts received are taxable and must be included in adjusted gross income. Annuities, pensions, and retirement pay upon which tax is withheld may be reported in salaries and wages.

¹⁶ Net profit from rents and royalties is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over the gross income received.

¹⁷ Net profit from business or profession is the excess of gross receipts therefrom over deductions for business expenses and the net operating loss deduction due to the unabsorbed net operating loss from business, partnership, and common trust funds for the two preceding years. Conversely, net loss from business is the excess of business expenses and net operating loss deduction over total receipts from business.

¹⁸ Partnership profit or loss excludes partially tax-exempt interest on Government obligations, partially tax-exempt dividends on share accounts in Federal savings and loan associations, and net gain or loss from sales of capital assets. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

¹⁹ Net gain or loss from sales or exchanges of capital assets is the net gain or the allowable loss used in computing adjusted gross income. Either is the result of combining net short- and long-term capital gain and loss and any remaining capital loss carry-over from 1942, 1943, 1944, and 1945. Deduction for the loss is limited to the amount of such loss, or to the net income (adjusted gross income if taxed under Supplement T) computed without regard to gains or losses from sales of capital assets, or to \$1,000, whichever is smallest. Sales of capital assets include worthless stock, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds.

²⁰ Net gain or loss from sales or exchanges of property other than capital assets is that from sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, and (3) real property used in trade or business.

Footnotes continued on p. 40.

Footnotes for text tables—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 435-445)

²¹ Income from estates and trusts *excludes* partially tax-exempt interest on Government obligations and partially tax-exempt dividends on share accounts in Federal savings and loan associations. (The net operating loss deduction is allowed to estates and trusts and is deducted in computing the distributable income.)

²² Miscellaneous income includes alimony received, prizes, rewards, sweepstakes winnings, gambling profits, and recovery of bad debts or insurance received as reimbursement for medical expenses, if deduction for either was taken in a prior year. For returns with standard deduction, there is included \$56,717,000 of wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return, reported as other income on 1,058,258 returns, Form W-2.

²³ Contributions, reported on returns with itemized deductions, include each partner's share of charitable contributions of partnerships, but cannot exceed 15 percent of the adjusted gross income.

²⁴ Interest, reported on returns with itemized deductions, is that paid on personal debts, bank loans, or mortgages, but *excludes* interest on business debts reported in schedules for rents and business, and interest on loans to buy tax-exempt securities, single-premium life insurance, or endowment contracts.

²⁵ Taxes paid, reported on returns with itemized deductions, include personal property taxes, State income taxes, certain retail sales taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction *excludes* Federal income taxes; estate, inheritance, legacy, succession, or gift taxes; taxes on shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for rents and business; income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit; and Federal social security and employment taxes paid by or for the employee.

²⁶ Losses resulting from fire, storm, shipwreck, or other casualty, or theft, reported on returns with itemized deductions, are the actual nonbusiness losses sustained, that is, the value of such property less the salvage value and insurance or other reimbursement received.

²⁷ Medical and dental expenses, reported on returns with itemized deductions, paid for the care of the taxpayer, his spouse, or dependents, not compensated by insurance or otherwise, which exceed 5 percent of the adjusted gross income. The deduction is limited to \$1,250 if one exemption is claimed, or to \$2,500 if two or more exemptions are claimed.

²⁸ Miscellaneous deductions, reported on returns with itemized deductions, include alimony payments, expenses incurred in the production or collection of taxable income or in the management of property held for the production of taxable income, amortizable bond premium, special deduction for blindness, the taxpayer's share of interest and real estate taxes paid by a cooperative apartment corporation, and gambling losses not exceeding gambling gains reported in income.

²⁹ Number of returns associated with this item is subject to sampling variation of more than 100 percent. Such items are not shown separately since they are considered too unreliable for general use; however, they are included in the totals. For description of sample, see pp. 42-49.

³⁰ Net deficit, reported on nontaxable returns, Form 1040, classified as returns with itemized deductions, consists of the adjusted gross deficit on short-form returns and the net deficit on long-form returns

resulting from the combination of adjusted gross deficit and itemized deductions or from the excess of itemized deductions over the adjusted gross income. There is a net deficit reported on 250,181 returns of which 216,077 show adjusted gross deficit, and 34,104 show adjusted gross income of various amounts and itemized deductions of larger amounts.

³¹ Aggregate positive income is the sum of salaries and wages, dividends, interest, annuities and pensions, net profit from rents and royalties, net profit from business, net profit from partnerships, net gain from sales of capital assets and other assets, income from estates and trusts, and miscellaneous income.

³² Aggregate negative income is the sum of the net losses from rents and royalties, from business, from partnerships, and from sales of capital assets and property other than capital assets.

³³ Net income reported on returns, Form 1040, showing adjusted gross income in excess of itemized deductions.

³⁴ Percentages for this total only are computed on the basis of adjusted gross income less adjusted gross deficit.

³⁵ Nontaxable returns are returns with no adjusted gross income and returns with adjusted gross income, which when reduced by deductions, standard or itemized, and exemptions, results in no tax liability.

³⁶ Number of returns is subject to maximum sampling variation of 30 to 100 percent, depending on the number in the cell. For description of sample, see pp. 42-49.

³⁷ Payments on 1946 declaration of estimated tax, reported on returns, Form 1040, include the credit for overpayment of prior year tax as well as the aggregate payments made on the declaration, Form 1040-ES. The frequency of returns with such payments includes returns showing credit only, cash payments only, and those showing both.

³⁸ Number of returns is subject to sampling variation of more than 100 percent and is considered too unreliable for general use; therefore, the number is not shown separately, but is included in the totals. For description of sample, see pp. 42-49.

³⁹ Joint returns of husbands and wives include all combined returns of husbands and wives, Form W-2, whether community or noncommunity income is reported, even though the tax is determined on the basis of the separate incomes.

⁴⁰ Separate returns of husbands and wives *exclude* combined returns of husbands and wives, Form W-2, even though the tax is determined on the basis of separate incomes. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the Armed Forces.

⁴¹ Separate community-property returns of husbands and wives *exclude* combined returns of husbands and wives, Form W-2, showing community income divided in accordance with State laws and tax determined on the basis of divided community income. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the Armed Forces.

⁴² Number of returns is subject to sampling variation of more than 100 percent. The number of returns and data associated with such returns are not shown separately since they are considered too unreliable for general use; however, they are included in the totals. For description of sample, see pp. 42-49.

DATA FOR STATES AND TERRITORIES

Tabulation of income on the basis of States and Territories does not represent what may be called the geographic distribution of income. There is no way to determine from the income tax returns the amount of income originating in the respective States. Moreover, the income tax return may be filed either in the collection district in which the individual resides or in the district in which his principal place of business is located.

The number of returns, amount of salaries and wages, dividends, interest, adjusted gross income, and tax liability, distributed by the State or Territory in which the return was filed, are tabulated in basic table 11. Data for the returns with a District of Columbia address are tabulated separately although filed in Maryland. Basic table 12 shows the number of returns, adjusted gross income, and tax liability by size of the adjusted gross income within each State and Territory. See the discussion on State aggregates on pages 48-49, concerning the variance between State and National data.

INCOME TAX LIABILITY VERSUS TAX COLLECTIONS

The income tax liability for individual returns for 1946, tabulated in this report, differs from the amount of income tax collected in the calendar year 1946 as reported by the Treasury Department. The difference is due to numerous factors. Tax collections for 1946 include items which are not applicable to the 1946 individual tax liability; also a portion of the 1946 individual income tax liability is not paid until after December 31, 1946. The more important variations between the two series include:

(1) Taxes paid on fiduciary income tax returns, Form 1041, covering the income year 1945, filed during 1946, are included in the individual income tax collections.

(2) The final payment on the Declaration of Estimated Tax for 1945, Form 1040-ES, made by individuals on January 15, 1946, and the final payment on individual returns, Forms W-2 and 1040, for 1945 filed on or before March 15, 1946, are both included in the 1946 collection figures. These final tax payments include the entire 1945 tax of persons not subject to withholding who made no previous payments on a declaration. Among the latter persons are many farmers who, under certain conditions, were permitted to postpone filing a 1945 declaration until January 15, 1946.

(3) Taxes withheld by employers on wages paid during the last quarter of 1945 are received in January 1946.

(4) Tax collections include penalties, interest, and back taxes pertaining to prior years, which are not a part of the 1946 tax liability. Additional assessments, resulting from audit and included in collections, are not a part of the tax liability reported by the taxpayer, even though pertaining to the income year 1946.

(5) Collections include the tax on Forms 1040C, 1040D, 1040NB, and 1040NB-a, none of which is included in this report. Forms 1040C and 1040D are returns for departing aliens; Forms 1040NB and 1040NB-a are for nonresident aliens not engaged in trade or business within the United States and not having a place of business therein.

(6) The entire tax liability on individual returns for 1946 which are taxed under section 107 of the Code, if paid during 1946, is in the collections; but in this report, the tax liability excludes the portion of tax attributable to prior years.

(7) Collections of tax include the overpayment of tax which is refundable; the tax overpayment is not a part of the tax liability in this report.

(8) The collections for 1946 do not include the final balance of tax due on 1946 returns (due January–March 15, 1947); the last payment on 1946 declaration of estimated tax (due January 15, 1947); the entire estimated tax on the 1946 declaration of farmers who file their original declaration on January 15, 1947; the tax withheld by employers on wages paid in the last quarter of 1946 (due January 31, 1947); nor the 1946 tax on returns filed by commissioned officers of the Armed Forces if payment thereof was postponed.

(9) Taxes on fiscal year returns and part year returns for the two series do not coincide: Collections include the tax on all such returns received during 1946, while this report includes fiscal year returns ending within the period July 1946 through June 30, 1947, and part year returns with the greater number of months in 1946.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF DATA

The statistical program with respect to individual income tax returns filed for the tax year 1946 called for extensive classifications and tabulations on a total United States basis, and for a distribution of returns, income, and tax, by size of income, as well as aggregates of selected items, for each State. To accomplish this program, a basic stratified sample was prescribed, with uniform representation of all States according to the same sample ratio at each level of stratification. The basic sample was intended to provide for the State tabulations as well as the extensive national distributions. No supplementation was prescribed for State purposes; instead, larger sampling errors were tolerated for the 1946 State tables than for the 1945 State distributions.

The various strata established for sampling purposes were determined largely with reference to the classification system adhered to by collectors in their administrative processing of returns. The sampling methods prescribed for each of the sampling strata, particularly in the case of those strata for which the selection was accomplished in the collectors' offices, were determined in such manner as to satisfy the requirements of randomness, without unduly interrupting or complicating the collectors' fundamental duties of assessment, collection, and refunding of tax.

There are discussed below the composition of the sample, the selection methods prescribed, the universe sizes, the weighting procedures, and the limitations of the data in terms of sampling variability. The stratification pattern evolved for 1946 is discussed in terms of (a) the nine population groups available in collectors' offices for sampling; (b) the further four-way subdivision of each of three of these nine groups, introduced for purposes of reducing sampling variability, yielding a total of 18 classes; and (c) the six composite strata employed for estimating purposes. A table is presented on page 46 showing,

for each of the six estimating strata, the number of returns in the universe, and the number of returns in the sample.

COMPOSITION OF THE SAMPLE

Individual income tax returns for 1946 include returns filed on Form W-2 and returns filed on Form 1040. Returns filed on Form 1040 are classified in collectors' offices into two basic groups—(1) returns under the audit jurisdiction of the collector of internal revenue, hereinafter referred to as collector returns, Form 1040, and (2) returns under the audit jurisdiction of the internal revenue agent in charge, hereinafter referred to as agent returns, Form 1040. Collector returns, Form 1040, are those showing adjusted gross income under \$7,000 and total receipts from business, if any, under \$25,000. Agent returns, Form 1040, are those showing adjusted gross income of \$7,000 or more or total receipts from business of \$25,000 or more. Returns in each classification—Form W-2, collector Form 1040, and agent Form 1040 are further segregated in collectors' offices, according to the required administrative processing operations, into three separate groups—(a) taxable assessable, (b) taxable non-assessable, and (c) nontaxable. Taxable assessable returns are taxable returns showing tax withheld and payments on declaration of estimated tax totaling less than the tax liability. Taxable nonassessable returns are taxable returns showing tax withheld and payments on declaration of estimated tax equal to, or in excess of, tax liability. Nontaxable returns are those with no tax liability.

In summary, there are nine fundamental types of returns distinguished in collectors' offices, as follows:

- (1) Form W-2—taxable assessable.
- (2) Form W-2—taxable nonassessable.
- (3) Form W-2—nontaxable.
- (4) Collector Form 1040—taxable assessable.
- (5) Collector Form 1040—taxable nonassessable.
- (6) Collector Form 1040—nontaxable.
- (7) Agent Form 1040—taxable assessable.
- (8) Agent Form 1040—taxable nonassessable.
- (9) Agent Form 1040—nontaxable.

For sample selection purposes, 1 percent coverage was prescribed for returns in each of the above groups (1) to (6), inclusive. Returns in the three groups (7), (8), and (9) were subdivided by size of adjusted gross income for sampling purposes. Further stratification beyond the categories distinguished in collectors' offices was advisable for these returns in view of the extensive income range encompassed by them and their heterogeneity with respect to types of income. The adjusted gross income levels, \$7,000, \$10,000, and \$25,000, used in stratifying these returns for sampling purposes, were selected to accommodate the administrative flow and processing of the returns. One percent coverage was prescribed for the "Under \$7,000" adjusted gross income strata among groups (7), (8), and (9). Ten percent coverage was prescribed for returns in groups (7), (8), and (9) having adjusted gross income from \$7,000 to \$10,000, 20 percent coverage for returns having adjusted gross income from \$10,000 to \$25,000, and 100 percent coverage for returns having adjusted gross income of \$25,000 and over.

A total of 18 strata, comprising a single stratum for each of the classification groups (1) to (6), inclusive, and four strata for each of the classification groups (7), (8), and (9), were thus distinguished for sample selection purposes. The 1, 10, 20, and 100 percent coverages specified for the various sampling strata were uniformly applicable to returns filed in each of the collection districts. Precise 1, 10, and 20 percent samples were not achieved, principally because of the particular sampling techniques employed. Accordingly, the universe populations relating to the separate strata distinguished for sample selection purposes were independently determined and compared with the corresponding samples. The weighting factors made allowance for the deviation of actual sample sizes from prescribed sample sizes.

SELECTION OF THE SAMPLE

As returns, Form 1040, were received in collectors' offices, they were assigned serial numbers and were blocked in units of 100 returns having consecutive serial numbers ending in "00" to "99," inclusive. Separate series of numbers were provided for collector returns, Form 1040, and for agent returns, Form 1040, and within each of these categories, separate series of numbers were provided for taxable assessable returns, taxable nonassessable returns, and nontaxable returns. The serial number, less the ending two digits thereof, constituted the block number, which was identical for all returns within a block. After completion of the necessary assessment, refunding, or listing operations, the returns, Form 1040, were available for sampling. As returns, Form W-2, were received, they were subjected to tax determination; they were then assigned serial numbers and blocked in units of 100 returns each, separate series of numbers being provided for taxable assessable returns, taxable nonassessable returns, and nontaxable returns. Sixty days after completion of the necessary assessment and billing operations, the taxable assessable returns, Form W-2, were available for sampling. The taxable nonassessable and nontaxable returns, Form W-2, were available for sampling after completion of the necessary refunding and listing operations.

The selection of the 1 percent sample of returns for each of the six strata encompassed by returns, Form W-2, and collector returns, Form 1040, was accomplished in the various collectors' offices. The block status of returns was of fundamental importance for the collectors' processing operations and any decomposition of the blocks, by sampling certain returns within each block, would have seriously complicated the collectors' operations, not only since block unity would be destroyed, but because the sampling process itself would be extremely laborious. Accordingly, to achieve the maximum simplification for the collectors' offices, the sample selection operation was prescribed in terms of blocks of 100 returns each, one block of each hundred being required. Collectors' offices were instructed to withdraw for sample purposes all blocks with block number ending in "50" (representing the fifty-first of each successive 100 blocks) from among the various categories of returns, Form W-2 and collector returns, Form 1040. Although selection of the above blocks represents a departure from a true 1 percent formula, nevertheless in most cases a substantial number of blocks were involved, and the

sample approximated closely 1 percent. Furthermore, universes were determined independently and data tabulated from the sample were weighted accordingly.

The selection of the samples of agent returns, Form 1040, was accomplished in Washington. Sampling procedures with respect to such returns were designed to serve a two-fold purpose: (a) to provide for 1, 10, 20, and 100 percent random samples of returns with adjusted gross income under \$7,000, from \$7,000 to \$10,000, from \$10,000 to \$25,000, and \$25,000 or more, respectively; and (b) to provide a means of resolving into income stratum components the total universes of agent returns, Form 1040.

To accomplish this dual objective and to retain as far as possible the block unity essential for administrative processing, the number of returns in each of the above income ranges was first recorded for each block. All blocks of returns with block number ending in "50" were then withdrawn for the sample. In addition, all returns with adjusted gross income of \$7,000 or more were withdrawn from blocks with block number ending in "0" other than "50"; all returns with adjusted gross income of \$10,000 or more were withdrawn from blocks with block number ending in "5"; and all returns with adjusted gross income of \$25,000 or more were withdrawn from all remaining blocks. The "Under \$7,000" components of blocks with block number ending in "50" approximated a 1 percent sample of returns in this income range; the "\$7,000 to \$10,000" components of blocks with block number ending in "0" approximated a 10 percent sample; and the "\$10,000 to \$25,000" components of blocks with block number ending in "5" and those ending in "0" approximated a 20 percent sample.

The degrees of sampling variability as shown on page 47 allow for possible nonrandomness associated with the block sampling technique employed for returns, Form W-2 and collector returns, Form 1040, and the partial-block sampling technique employed for agent returns, Form 1040.

UNIVERSE SIZES

The primary sources of universe data for 1946 were statements submitted by the 64 collectors' offices showing the number of returns filed in each district falling into each of the fundamental types (1) to (9), inclusive.

The tabulated counts of returns in the samples of returns, Form W-2, and collector returns, Form 1040, were expected to approximate 1 percent of the corresponding reported universes for the various sampling strata within each collection district. In the case of agent returns, Form 1040, the totals of returns recorded in the "Under \$7,000," "\$7,000 to \$10,000," "\$10,000 to \$25,000," and "\$25,000 or more" adjusted gross income ranges were expected to equal the reported universes for each sampling stratum within each collection district. Furthermore, the tabulated counts of returns in the samples of agent returns, Form 1040, were expected to approximate 1, 10, 20, and 100 percent, respectively, of the corresponding universes.

The aggregates of reported stratum universes, with such adjustments as were clearly indicated by secondary sources, provided the basis for weights applied uniformly to the sample data from all collection districts for purposes of the national distributions. The separate collection district stratum universes provided the basis for a series of inde-

pendent collection district weights for purposes of the State income distributions in table 11 and the State selected aggregates in table 12.

WEIGHTING PROCEDURES

Although the sampling pattern for 1946 called for 18 distinct strata for sample selection and universe determination purposes, it was possible to achieve a substantial degree of simplification in the tabulating and weighting operations by combination of multiple strata, where the data in the tables are composites of strata subject to the same sample selection ratio and where the percentage representations attained for the strata were in close agreement. For example, in the case of sampling strata embracing taxable assessable and taxable nonassessable returns, Form W-2 and collector Form 1040, representation of returns for the four separate strata were in close approximation to each other and they were jointly processed. Similarly, joint processing of nontaxable returns, Form W-2 and collector Form 1040, was accomplished. In the case of sampling strata embracing agent returns, Form 1040, with adjusted gross income under \$25,000, the representation of the assessable and nonassessable categories in the sample corresponded closely for each income range, permitting unbiased joint tabulation and extension.

In total, six strata were differentiated for tabulating and weighting purposes. These comprise (1) taxable assessable and taxable nonassessable returns, Form W-2 and collector Form 1040, (2) nontaxable returns, Form W-2 and collector Form 1040, (3) agent returns, Form 1040, with adjusted gross income under \$7,000; (4) returns, Form 1040, with adjusted gross income from \$7,000 to \$10,000; (5) returns, Form 1040, with adjusted gross income from \$10,000 to \$25,000; and (6) returns, Form 1040, with adjusted gross income of \$25,000 or more.

The table below presents, for each of the six estimating strata, the number of returns in the universe, and the number of returns in the sample.

Individual returns for 1946: Number of returns filed and number of returns in sample by estimating strata

[Number of returns in thousands]

Estimating strata	Number of returns filed	Number of returns in sample
Returns, Form W-2 and collector Form 1040:		
Taxable.....	35,861	337.0
Nontaxable.....	14,896	128.6
Total.....	50,757	465.6
Returns, agent Form 1040, with adjusted gross income:		
Under \$7,000.....	394	3.3
\$7,000 under \$10,000.....	725	73.8
\$10,000 under \$25,000.....	745	143.0
\$25,000 or more.....	195	195.1
Total.....	2,059	415.2
Grand total, all returns.....	52,816	880.8

SAMPLING VARIABILITY

Insofar as the data in this volume are tabulated from samples, they are subject to sampling variability. The degrees of variability are

shown below; they relate to specific frequency levels and not to money amounts.

In determining degrees of variability associated with random sampling herein, four distinct sampling patterns were recognized. These patterns embrace the following types of returns: (1) taxable returns with adjusted gross income under \$7,000; (2) returns with adjusted gross income from \$7,000 to \$10,000; (3) returns with adjusted gross income from \$10,000 to \$25,000; and (4) nontaxable returns.

Although separate variability series were computed for the four sampling patterns recognized above, the variabilities associated with specific frequency levels were of almost like magnitude in the case of taxable returns with adjusted gross income under \$7,000 and nontaxable returns. Accordingly, these two groups are jointly presented in the table below.

In computing the limits of variation and relative sampling error of a given frequency, a range of two standard errors was used; chances are somewhat over 19 out of 20 that the frequency as estimated from the sample tabulation differs from the actual frequency, which would have resulted from tabulation of the entire universe, by less than twice the standard error. Variation beyond the two-error limit would occur less than 1 time in 20 and would be sufficiently rare to justify a two-error range in defining sample variability. Thus, all limits of variation are determined on the basis of two standard errors, and the degrees of variability are expressed in terms of relative errors, or percents of the numbers to which they relate. Specific cell frequencies in distributions in this volume, unless otherwise footnoted, are subject to maximum variation of less than 30 percent. Frequencies which are subject to maximum variation of more than 30 percent, but not more than 100 percent, are footnoted to indicate their great variability. Frequencies which are subject to maximum variation of more than 100 percent and associated data are not separately shown since they are considered too unreliable for general use; they are, however, included in the totals.

Sampling variability at selected frequency levels

	Returns with adjusted gross income under \$7,000		Returns with adjusted gross income from \$7,000 to \$10,000		Returns with adjusted gross income from \$10,000 to \$25,000	
	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—
500.....	0- 1,300	160	300- 700	40	350- 650	30
5,000.....	2,500- 7,500	50	4,400- 5,600	12	4,500- 5,500	10
10,000.....	7,000- 13,000	30	9,100- 10,900	9	9,400- 10,600	6
25,000.....	20,000- 30,000	20	23,500- 26,500	6	24,000- 26,000	4
50,000.....	42,000- 58,000	16	48,000- 52,000	4	48,000- 52,000	4
75,000.....	67,000- 83,000	11	73,000- 77,000	3	73,000- 77,000	3
100,000.....	90,000- 110,000	10	98,000-102,000	2	98,000-102,000	2
250,000.....	235,000- 265,000	6	247,000-253,000	1	247,000-253,000	1
500,000.....	479,000- 521,000	4				
750,000.....	725,000- 775,000	3				
1,000,000.....	970,000-1,030,000	3				
2,000,000.....	1,960,000-2,040,000	2				

Frequencies by size of specific source in table 8 are footnoted within each adjusted gross income class to indicate sampling variability in accordance with the foregoing rules. However, the totals embracing all adjusted gross income classes are not footnoted. These totals are composites of the various estimating strata, and the sampling variabilities at specific levels are not constant, but depend on the interrelationship of the contributing strata.

As previously stated, uniform sample selection ratios within each sampling stratum were prescribed for all collection districts; however, in view of the block sampling technique applied, some differences in percentage representation were noted between the various collection districts. In general, the differences were minor, and no appreciable bias is believed to result from the tabulation and extension of the sample data for all collection districts combined for the national distributions.

For purposes of deriving the State data in tables 11 and 12, separate weights were devised for each district, taking into account the particular district universes and sample sizes. The differences in data attributable to the dual weighting system are indicated in the discussion of State aggregates in a subsequent paragraph.

The preceding analyses with respect to variability have been confined to cell frequencies. Specific consideration has not been given to associated money amounts; however, the homogeneity of the strata employed for sampling purposes, and the large number of returns included in the samples, together with the progressively increased sample sizes in the higher income areas, generally serve to limit the sampling variability with respect to such amounts. An exception occurs in the case of returns with no adjusted gross income. Stratification by size of adjusted gross deficit was not administratively feasible, nor was it possible to establish separate estimating strata for returns with adjusted gross deficit as distinct from nontaxable returns with adjusted gross income. Returns, Form 1040, with adjusted gross deficit, regardless of size of deficit, and with total receipts from business, if any, under \$25,000 were classified along with the much larger group of nontaxable returns, collector Form 1040, with adjusted gross income, which were subject to a 1 percent sample selection ratio. Returns, Form 1040, with adjusted gross deficit and with total receipts from business of \$25,000 or more were classified among all other agent returns, Form 1040, with adjusted gross income under \$7,000. In view of the facts that (a) the returns with adjusted gross deficit are extremely heterogeneous and were not stratified by size, (b) the samples of such returns are generally inadequate, and (c) independent universes were not available for weighting purposes, money amounts associated with such returns in this volume may be subject to marked sampling variability.

STATE AGGREGATES

Data by States are confined to returns with adjusted gross income since returns with adjusted gross deficit were too few, and the sampling variability too great, to permit their presentation on a State basis. The distributions in tables 11 and 12 were derived from the basic sample of returns with adjusted gross income. Independent weighting factors were established for each of the estimating strata processed for each collection district.

Despite the fact that the same sample served as a basis for both the National and the State distributions and the fact that the national stratum universes to which sample data were extended equal the total of the State universes, slight discrepancies exist between items, as aggregated in the State tables, and the corresponding items associated with returns with adjusted gross income in the national tables. These discrepancies occur among the under \$25,000 strata and are the result of (a) the dual system of weighting, involving one series of weights uniformly applicable to all collection districts for the national distributions and an independent series of weights for each collection district for the State distributions, and (b) the use of rounded weighting factors.

HISTORICAL DATA

INDIVIDUAL RETURNS AND FIDUCIARY RETURNS, 1913-1943; INDIVIDUAL RETURNS, 1944-1946

A résumé of significant data from the individual returns and returns of fiduciaries, 1913-1943, and from individual returns, 1944-1946, is presented in basic tables 13 through 16. These tables are prepared from data in the reports, Statistics of Income, published annually since 1916, in accordance with provisions of the various revenue acts, and from data in the Annual Report of the Commissioner of Internal Revenue for 1914-1916. The number of returns and tax tabulated for income years 1913-1915 are as reported by the Commissioner for the fiscal year ended June 30, immediately following, and the net income is estimated from the number of returns filed and the average net income for each income class.

Historical data for 1916-1936 are tabulated for individual and fiduciary returns, Forms 1040 and 1040A, including individual returns with no net income for 1928-1936. Data for 1937-1940 are tabulated from individual returns, Forms 1040 and 1040A, with net income and with no net income, and from taxable fiduciary returns for estates and trusts, filed on Form 1041 or filed (improperly) on Form 1040, including for 1937 nontaxable fiduciary returns for estates and trusts which were filed (improperly) on Form 1040. Data for 1941-1943 are tabulated from individual returns, Form 1040, with net income and with no net income, optional returns, Form 1040A, with gross income not over \$3,000, and taxable fiduciary returns, Form 1041 (or Form 1040). Data for 1944-1946 are tabulated from individual returns Form W-2 and Form 1040 with adjusted gross income or with no adjusted gross income.

Basic table 13 shows historical data for the number of taxable and nontaxable returns, the income, tax, and tax credits; basic table 14 shows by income years the number of returns, the income, tax, and effective tax rate tabulated by income classes; table 15 shows for each year sources of income, deductions, and net income or deficit for all returns; and table 16 shows the number of returns, the income, and tax for each State and Territory for the 10-year period ending with the current year.

Changes in the provisions of the Federal income tax laws under which the returns are filed interfere with the comparability of the statistical data over a period of years. The major provisions of the Federal tax laws from 1913-1946 are summarized on pages 400-423. Revisions in the income tax return form to incorporate changes in the

law often eliminate, combine, or introduce items which make it impracticable or impossible to present comparable data from year to year.

CAPITAL GAINS AND LOSSES

In the interpretation of historical data for capital gains and losses a survey of the income tax provisions affecting the gains and losses resulting from sales and exchanges of capital assets together with the method of tabulating these data, will be helpful. Table D, on pages 420-421, presents a résumé of the changes in tax laws pertaining to gains and losses on sales of capital assets, and, in basic table 15 which shows sources of income and deductions, the amounts of net gain and net loss from sales of capital assets are tabulated as presented in previous reports.

The revenue acts in effect from January 1, 1922, through December 31, 1933, provide for the special taxation of the net gain resulting from sales or exchanges of capital assets, and the revenue acts in effect from January 1, 1924, through December 31, 1933, provide for a tax credit on account of the net loss resulting from sales or exchanges of such capital assets. Under these acts, the term "Capital assets" means property held by the taxpayer *more than 2 years* (whether or not connected with his trade or business), but does not mean (1) for any year, stock in trade or other property which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year; (2) for the years 1922-1923, property held for personal use; or (3) after January 1, 1924, property held primarily for sale in the course of trade or business.

In presenting these data in Statistics of Income, "Capital net gain" is tabulated as such and included in "Total income" and "Net income" for returns with net income for the years 1922-1933. "Capital net gain" for returns with no net income is tabulated as such for the years 1928 and 1929; is included in "Profit from sales of real estate, stocks, bonds, etc.," for 1930-1933; and is included in "Total income" and "Deficit" for the entire period 1928-1933.

"Capital net loss" for which a tax credit of 12½ percent is taken is not tabulated and is not taken into account in computing "Total deductions" or "Net income" for 1924-1933. "Capital net loss" when reported by the taxpayer as a deduction (a) in computing "Net income" is included in "Other deductions" for 1924-1928, and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933, and (b) in computing "Deficit" is included in "Other deductions" for 1928 and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933. "Capital net loss" not taken into account by the taxpayer as a deduction in computing "Net income," and for which no credit of 12½ percent is taken, is not included in "Total deductions" for 1924-1933; and "Capital net loss" not taken into account in computing "Deficit" is not included in "Total deductions" for 1928-1931, but for 1932 and 1933 is tabulated in "Net loss from sales of real estate, stocks, bonds, etc.," and both "Total deductions" and "Deficit" are adjusted to correspond.

The capital net gain and loss from sales of capital assets prior to 1934 include the taxpayer's pro rata share of capital gain or loss of a partnership in which he is a member and of an estate or trust under which he is a beneficiary, when the tax or the tax credit is computed at 12½ percent.

Under the provisions of the Revenue Acts of 1934 and 1936 (in effect January 1, 1934, through December 31, 1937), the definition of capital assets is expanded to include assets of the taxpayer, *regardless of time held*, instead of assets held over 2 years. Certain percentages of the gain or loss recognized upon such sales or exchanges are taken into account in computing net income. These percentages, which vary according to the period for which the assets have been held, are: 100 percent of the gain or loss from sales of capital assets held not over 1 year; 80 percent of the gain or loss from sales of capital assets held over 1 year but not over 2 years; 60 percent of the gain or loss from sales of capital assets held over 2 years but not over 5 years; 40 percent of the gain or loss from sales of capital assets held over 5 years but not over 10 years; and 30 percent of the gain or loss from sales of capital assets held over 10 years. The deduction for net capital loss (that is, after the percentages are applied and after subtracting the capital gains to be taken into account) is limited to \$2,000, or the amount of the net capital loss, whichever is smaller. (On joint returns, husband and wife are considered separate taxpayers and allowance of losses from sales of capital assets of one spouse is in all cases to be computed without regard to gains and losses of the other; thus if both have a net loss from such sales, the deduction may range from \$2,000 to \$4,000.)

The net income reported on individual income tax returns, Form 1040, for the taxable years 1934-1937, and fiduciary income tax returns, Form 1041, for 1937, includes net capital gain or loss computed in accordance with the limitations stated in the preceding paragraph. The net capital gain or loss, as reported for this period, excludes that received through partnerships and fiduciaries. It is not possible, by using the net capital gain and net capital loss on the returns for these years, to adjust the "Total income," "Total deductions," and "Net income" so that they will be comparable with these items as tabulated for prior years. Moreover, net capital gain or loss reported on returns for 1934-1937 is not comparable with "Profit or loss from sale of real estate, stocks, and bonds, etc.," "Capital net gain," or "Capital net loss" reported on returns for prior years.

Under the provisions of the Revenue Act of 1938 and of the Internal Revenue Code as originally enacted, the definition of capital assets is the same as that under the provisions of the Revenue Acts of 1934 and 1936, except that property used in trade or business of a character which is subject to the allowance for depreciation is excluded; and securities (stocks and bonds) which became worthless during the taxable year are considered as loss from sales or exchanges of capital assets. The Revenue Act of 1941, amending the Code, excludes from capital assets an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.

Under the 1938 act, the percentages of the recognized gains or losses from the sales or exchanges of capital assets to be taken into account in computing net income for the years 1938-1941 differ from the percentages of gains or losses from such sales to be taken into account for 1934-1937, and the number of periods of time for which the assets were held are reduced from five to three. The percentages, varying

according to the length of time the assets were held, are: 100 percent of the gain or loss from sales of capital assets held 18 months or less; 66% percent of the gain or loss from sales of capital assets held over 18 months but not over 24 months; 50 percent of the gain or loss from sales of capital assets held over 24 months. The net capital gain or loss is separated into short-term and long-term. Net short-term gain or loss is that from the sales or exchanges of capital assets held 18 months or less, and net long-term gain or loss is that from the sales or exchanges of capital assets held over 18 months. Net short-term gain, net long-term gain, and net long-term loss are taken into account in computing current year net income. Net short-term loss, however, is not deductible in computing current year net income.

The net short-term capital loss sustained in any taxable year 1938-1941, while not deductible from income in the year in which the loss is sustained, may be carried over only to the next succeeding taxable year and treated as a short-term capital loss. The amount carried over cannot exceed the net income for the year in which the loss is sustained, and can be deducted only to the extent of the net short-term capital gain of the year in which the deduction is permitted. The amount of short-term capital loss carried over into 1939-1941, tabulated for Statistics of Income (see page 57), is only the amount used against the current year short-term gains reported on returns showing a net gain from sales of capital assets; amounts of the carry-over in excess of the current year short-term gains having been disregarded. The amounts of carry-over reported on returns showing a net loss from sales of capital assets were not tabulated.

In comparing "Net short-term capital gain included in total income" and "Net income" on returns for the years 1939-1941 with similar items on returns for 1938, it should be noted that the amounts for 1939-1941 are after the deduction for net short-term capital loss of preceding taxable year, whereas, in 1938, such a deduction was not allowable. The item "Current year net short-term capital gain" published in Statistics of Income for 1940 and 1941, is comparable with "Net short-term capital gain before deducting prior year net short-term capital loss," published in Statistics of Income for 1939, and with "Net short-term capital gain" published for 1938. The item "Net short-term capital loss of preceding taxable year deducted," published for 1940 and 1941, is comparable with "Prior year net short-term capital loss deducted," published for the first time in 1939. Net long-term capital gain and loss for the years 1938-1941 are comparable.

The amounts of "Net short-term capital gain" and "Net long-term capital gain (or loss)" shown on the returns and tabulated for the income years 1938-1941, are not comparable with "Net capital gain (or loss)" for the income years 1934-1937 because, for 1938-1941, the periods of time for which the assets were held and the percentages of recognized gain or loss to be taken into account are changed; worthless stocks and bonds are included; the net short-term loss is disallowed as a deduction in any current year; the net long-term loss is fully deductible; and for the years 1939-1941 the capital loss carry-over is deducted from the short-term capital gain. Moreover, for the years 1938-1941, the net short-term capital gain and net long-term capital gain or loss include the net gain or loss to be taken into account from partnerships and common trust funds, whereas, for 1934-1937, the net cap-

ital gain or loss excludes such gain or loss from partnerships and fiduciaries. It is not possible, by using the "Net short-term capital gain" and the "Net long-term capital gain (or loss)" to adjust "Total income," "Total deductions," and "Net income" for the income years 1938-1941 so that they will be comparable with these items for the income years 1934-1937.

The Revenue Act of 1942 excludes real property used in trade or business of the taxpayer from the definition of capital assets; changes the periods of time for which an asset is held in determining short-term and long-term capital gain or loss; and changes the percentages of recognized gain or loss to be taken into account as follows: 100 percent of the gain or loss from sales of capital assets held 6 months or less (short-term) and 50 percent of the gain or loss from sales of capital assets held more than 6 months (long-term). Under this act, a non-business debt which becomes totally worthless within the year is considered a loss from the sale of a capital asset held not more than 6 months; and certain distributions under employees' trust plans as specified under section 165, to the extent that the distributions exceed the amount contributed by the employee, are considered a gain from the sale of a capital asset held more than 6 months.

Under this act, the short- and long-term capital gains and losses are combined with the capital loss carry-over for the purpose of computing the net gain or loss from sales of capital assets. If the combination results in a net loss, the deduction for the current year is limited to the amount of such loss, or to \$1,000, or to the net income (or for 1944 and thereafter, adjusted gross income; if taxed under Supplement T) computed without regard to capital gains and losses, whichever is smallest; if the combination results in a net gain, the amount thereof is included in income.

Under certain circumstances gain or loss from the sale of property which is not a capital asset may be treated as gain or loss from the sale of a capital asset. Such gain or loss includes that from the sales of land and depreciable property used in business and from the cutting of timber under contract, if held more than 6 months. If the recognized gains upon sales or exchanges of such property plus the recognized gains from compulsory or involuntary conversion (through seizure, condemnation, destruction, fire, or theft) of property used in business and of capital assets held more than 6 months, exceed the recognized losses from such sales, exchanges, and conversions, then such gains and losses are considered as gains and losses from sales of capital assets held more than 6 months. However, if such gains do not exceed such losses, then such gains and losses are *not* considered as gains or losses from sales of capital assets; but each gain is fully reported and each loss, if allowable at all, is deductible in full.

Under the 1942 act, the capital loss carry-over from 1941 into 1942 is a net short-term capital loss carry-over; it cannot exceed the net income for 1941 and is deductible only to the extent of the net short-term capital gain for 1942; and it cannot be carried into subsequent years. The net capital loss sustained in 1942 or subsequent years includes both short- and long-term capital losses and may be carried forward as a short-term capital loss in each of five succeeding years to the extent that the net capital loss exceeds the total of any net capital gains of any years intervening between the year in which the net capi-

tal loss occurred and the year to which carried. If there are capital loss carry-overs from more than 1 year, they are allowed in the order in which they arose. The term "Net capital loss" means the excess of (1) the current year losses from sales or exchanges of capital assets over (2) the current year gains from such sales or exchanges plus the smaller of \$1,000 or net income (or for 1944 and thereafter adjusted gross income if taxed under Supplement T) computed without regard to gains or losses from sales or exchanges of capital assets. For the purpose of computing the capital loss carry-over, "Net capital gain" means the excess of (1) the current year gains from sales or exchanges of capital assets plus the smaller of \$1,000 or net income (or for 1944 and thereafter adjusted gross income if taxed under Supplement T) computed without regard to gains and losses from sales or exchanges of capital assets, over (2) the current year losses from such sales or exchanges.

The carry-over reported on the 1942 returns differs from that reported on the 1943-1946 returns. The carry-over reported on the 1942 returns, a 1-year carry-over of the disallowed net short-term capital loss, is limited to the net income for 1941 as well as to the net short-term capital gain of 1942; whereas, the carry-over reported on a return for 1943 or later years is the cumulation of net capital losses sustained since January 1, 1942. This carry-over includes both short- and long-term capital losses and is reported to the extent not previously offset by the net capital gain of succeeding years. Thus the carry-over from any year, or a portion thereof, may be repeatedly reported in five succeeding years unless eliminated in the interim. The capital loss carry-over reported on returns for 1942 through 1946 is tabulated from returns with a net loss from sales of capital assets as well as from returns with a net gain from such sales (see page 57).

The "Net gain from sales of capital assets," reported and tabulated for 1942, is a combination of the net short- and long-term capital gains and losses including the net gain or loss to be taken into account from partnerships and common trust funds; also the net short-term capital loss carried over from 1941, not in excess of the net income for that year, has been deducted but only to the extent of the net short-term gain for 1942. For 1943-1946, the "Net gain from sales of capital assets," is similar to that for 1942, except that the carry-over is computed and used as described above.

The allowable deduction for a "Net loss from sales of capital assets" for 1942-1946 is limited to the amount of such loss, or to \$1,000, or to net income (or adjusted gross income if taxed under Supplement T for 1944 and thereafter) computed without regard to capital gains or losses, whichever is smallest. For 1942, the allowable deduction for a net loss from sales of capital assets consists of the capital loss of that year; but for 1943-1946, the allowable deduction may consist of the carry-over, or the current year capital loss, or partly of the carry-over and partly of the current year capital loss.

The net gain or loss from sales of capital assets reported and tabulated for 1942-1946 is not comparable with that from sales of capital assets reported for 1938-1941 because of the changes in the periods of time for which the assets were held; the percentages of gain or loss to be taken into account; the computation of the carry-over; the amount of allowable deduction for capital loss; and because of the combination of net short- and long-term capital gain and loss, all of which affect the

data for 1942-1946. It is not possible to adjust "Total income," "Total deductions," or "Net income," for 1942-1943, nor adjusted gross income for 1944-1946, so that they are comparable with items for the years 1938-1941.

A summary of the provisions of the various revenue acts, relating to the gains and losses on sales of capital assets, the tax on capital gains, and the tax credit for capital losses, is presented in table D, pages 420-421.

CAPITAL LOSS CARRY-OVER

In connection with the historical data for capital gains and losses, a résumé of the capital loss carry-over provisions and the method of tabulating the carry-over for Statistics of Income will be of interest. The amount of capital loss carry-over tabulated from individual returns and from taxable fiduciary returns for the income years 1939-1946 are shown below.

For the first time, the 1938 act provides that the disallowed net short-term capital loss sustained in 1938 and subsequent years in an amount not in excess of the net income shall be carried to the succeeding year and treated as a short-term capital loss; however, the excess of such short-term capital loss over the net short-term capital gain of such succeeding year is not deductible. Under this act, no benefit is derived from the carry-over provision unless there is a net short-term capital gain in the succeeding year against which the carry-over can be applied.

The capital loss carry-over is tabulated from returns with a net gain from sales of capital assets for the income years 1939-1942 and from returns with a net loss from such sales for the income year 1942; however, the tabulated amount of carry-over is only the amount actually applied against the net short-term capital gain, that portion of the carry-over in excess of the net short-term capital gain having been disregarded. Thus the carry-over tabulated for these years is not, in all cases, the entire amount of carry-over reported on the return and, therefore, does not represent the entire amount of short-term capital loss sustained by the taxpayers and available for the carry-over. The tabulated carry-over is a net short-term capital loss carried over from the first preceding year and applied against the net short-term capital gain as provided under the 1938 act and accordingly, limited to the net income of the year in which the loss arose as well as to the net short-term capital gain of the year in which the carry-over is used.

The 1942 act provides that for the income years beginning after December 31, 1941, the "Net capital loss," that is, the disallowed capital loss resulting from the current year sales of capital assets, shall be a short-term capital loss in each of five succeeding years to the extent that such loss exceeds the total of any "Net capital gains" of any years intervening between the year in which the loss arose and such succeeding year. Under this act, the net capital loss for any year is the excess of (a) the current year capital losses (both short- and long-term) over (b) the sum of current year capital gains (both short- and long-term) and the smaller of either \$1,000 or net income (for 1944 and thereafter adjusted gross income if taxed under Supplement T) computed without regard to capital gains and losses.

Thus the disallowed loss to be carried forward includes both short- and long-term capital losses in contrast with the carry-over under the previous act wherein the carry-over was composed of net short-term capital loss only and the net long-term capital loss was a deduction from total income. Furthermore, the carry-over under the 1942 act is not limited to the net income, and when carried into each of five succeeding years as a short-term capital loss is applied against the "Net capital gain," to the extent not previously eliminated. The net capital gain, against which the carry-over is applied, means the excess of (a) the sum of current year capital gains (both short- and long-term) and the smaller of either \$1,000 or net income (for 1944 and thereafter adjusted gross income if taxed under Supplement T) computed without regard to capital gains and losses, over (b) the current year capital losses (both short- and long-term). Under these provisions, the carry-over is, in effect, applied against either or both net short- and long-term capital gains and against other income not exceeding \$1,000, in each of five succeeding years unless eliminated in the interim.

The capital loss carry-over is tabulated from all returns with net gain or with net loss from sales of capital assets for the income years 1943-1946. The amount is the entire carry-over reported by the taxpayer whether or not it is offset by capital gains and/or other income. The carry-over reported on the 1943 returns is the net capital loss sustained in 1942; the carry-over reported on the 1944 returns is the net capital loss sustained in 1943 together with the remaining disallowed capital loss of 1942 not eliminated by the net capital gain of 1943; the carry-over reported on the 1945 returns is the net capital loss for 1944 together with the remaining disallowed capital loss of 1942 and of 1943 not eliminated by net capital gain of subsequent years, 1943 and 1944; and the carry-over reported on the 1946 returns is similar with the accumulation of the net capital loss sustained in 1945. Because of this amassment, a carry-over, or a portion thereof, may be reported annually until eliminated for 5 years, along with carry-overs from subsequent years.

The capital loss carry-over tabulated from returns with a net gain from sales of capital assets for 1943-1946 is entirely eliminated by current year capital gains; the capital loss carry-over tabulated from returns with a net loss from sales of capital assets in this period is in some cases partly eliminated and in some others wholly eliminated, by current year capital gains and/or the allowable deduction not exceeding \$1,000; and, in cases where the current year capital loss exceeds the \$1,000 deduction from income, no part of the carry-over is eliminated. When the carry-over consists of capital losses incurred in more than 1 year, the losses are eliminated in the order in which the capital loss arose.

Capital loss carry-over tabulated from individual and taxable fiduciary returns for 1939-1943 and from individual returns for 1944-1946, by returns with net gain or with net loss from sales of capital assets and by returns with net income or adjusted gross income and returns with no net income or no adjusted gross income

[In thousands of dollars]

Income year	Capital loss carry-over tabulated from—					
	Returns with net gain from sales of capital assets			Returns with net loss from sales of capital assets		
	Total capital loss carry-over	On returns with net income 1939-43; adjusted gross income 1944-46	On returns with no net income 1939-43; no adjusted gross income 1944-46	Total capital loss carry-over	On returns with net income 1939-43; adjusted gross income 1944-46	On returns with no net income 1939-43; no adjusted gross income 1944-46
Individual returns and taxable fiduciary returns:						
1939.....	21,601	21,231	371		(Not tabulated)	
1940.....	5,375	5,036	339		(Not tabulated)	
1941.....	3,977	3,977			(Not tabulated)	
1942.....	836	836			1,989	
1943.....	19,112	18,898	214	150,617	144,816	5,801
Individual returns:						
1944.....	11,972	11,749	222	190,396	187,157	3,239
1945.....	27,225	26,966	258	251,346	244,402	6,944
1946.....	19,624	19,624		278,228	273,327	4,901

Capital loss carry-over tabulated from taxable fiduciary returns for 1939-1946, by returns with net gain or with net loss from sales of capital assets and by returns with net income or with no net income

[In thousands of dollars]

Income year	Capital loss carry-over tabulated from—					
	Returns with net gain from sales of capital assets			Returns with net loss from sales of capital assets		
	Total capital loss carry-over	On returns with net income	On returns with no net income	Total capital loss carry-over	On returns with net income	On returns with no net income
Taxable fiduciary returns:						
1939.....	943	943			(Not tabulated)	
1940.....	172	172			(Not tabulated)	
1941.....	240	240			(Not tabulated)	
1942.....	5	5		23	23	
1943.....	2,054	2,049	5	8,087	7,130	957
1944.....	1,841	1,841		5,754	5,754	
1945.....	5,086	5,086		9,282	9,282	
1946.....	4,983	4,983		7,948	7,948	

PARTNERSHIP RETURNS OF INCOME, 1917-1946

Partnership returns of income, except for the war excess-profits tax of 1917, are not subject to direct assessments of Federal income tax. However, every domestic partnership and every foreign partnership doing business in the United States or having an office or place of business therein is required to file a return of income on Form 1065 (facsimile on pages 454-461). "The term 'partnership' includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of this title, a trust or estate or a corporation * * *" (section 3797(a)(2), Internal Revenue Code). The distributive share of net profit or net loss of the partnership (whether distributed or not) is reported on the income tax return of each partner according to his proportionate share, and the profit or loss thus reported is tabulated elsewhere in this report insofar as it is reported on individual and taxable fiduciary returns for 1946, as a source of income or loss comprising adjusted gross income for individual returns, Form 1040, and as a source of income or loss comprising total income for taxable fiduciary returns, Form 1041.

Comprehensive tabulations of data from the partnership returns of income, Form 1065, for 1945 are being compiled and will be published in a report, "Supplement to Statistics of Income for 1945, Part 1." A press release of significant data from this report is available for distribution by the Statistical Division, Office of the Commissioner of Internal Revenue, Washington 25, D. C.

The number of partnership returns, Form 1065, filed for the income years 1917 through 1946, shown below as reported by the collectors of internal revenue, include calendar year returns, fiscal and part year returns filed during the succeeding calendar year regardless of month in which the income year ended, and delinquent returns.

Income year:	Number of partnership returns	Income year:	Number of partnership returns
1917.....	31, 701	1932.....	216, 712
1918.....	100, 728	1933.....	214, 881
1919.....	175, 898	1934.....	221, 740
1920.....	240, 767	1935.....	222, 293
1921.....	259, 359	1936.....	237, 367
1922.....	287, 959	1937.....	261, 470
1923.....	304, 996	1938.....	273, 361
1924.....	321, 158	1939.....	290, 876
1925.....	309, 414	1940.....	372, 796
1926.....	295, 425	1941.....	453, 911
1927.....	282, 841	1942.....	490, 320
1928.....	272, 127	1943.....	491, 544
1929.....	263, 519	1944.....	577, 295
1930.....	244, 670	1945.....	673, 771
1931.....	230, 407	1946.....	885, 378

SOURCE BOOK OF STATISTICS OF INCOME

The Source Book is a series of unpublished volumes containing comprehensive compilations of data which supplement the published reports, "Statistics of Income." The Source Book is maintained in the Statistical Division, Bureau of Internal Revenue, and is available for research purposes to officials of the Federal and State Governments and to qualified representatives of accredited organizations upon the presentation of a written request addressed to the Commissioner of Internal Revenue.

The following data from individual income tax returns for 1927-1942 (except Form 1040A for 1941-1942) are classified by States and Territories, by taxable and nontaxable returns, and by net income classes: The sources of income and deductions (as published for each year in the Statistics of Income), total income, total deductions, net income, personal exemption and credit for dependents (combined for 1927-1932 and shown separately thereafter), earned income credit for 1934-1942, net loss for prior year 1927-1932, normal tax, surtax, 12½ percent tax on capital net gain for 1927-1933, 12½ percent tax credit for capital net loss for 1927-1933, tax credit for earned income for 1927-1931, alternative tax for 1938-1942, and total tax.

The number of returns with net income and the amount of net income for 1927-1942, personal exemption for 1937-1942, credit for dependents for 1937-1942, and total tax for 1941-1942 (except Form 1040A for 1941-1942) are classified by States and Territories, by taxable and nontaxable returns, by net income classes, and by sex and family relationship.

The amount of Government obligations owned and the wholly and partially tax-exempt interest received thereon as reported on individual returns with net income of \$5,000 and over for 1932-1940 are classified by States and Territories and by net income classes.

For 1941, the Source Book contains no data for individual returns, Form 1040A, other than that published in the report. For 1942, the Source Book shows for Form 1040A the number of returns, amount of salaries, other income (dividends, interest, and annuities in one sum), gross income, personal exemption, credit for dependents, earned income credit, and optional tax classified by gross income classes, by taxable and nontaxable returns, and by sex and relationship, for States and Territories.

The sampling technique employed for estimating data for 1943 and subsequent years does not permit tabulation of data by income classes and by sex and family relationship, for the States and Territories.

INDIVIDUAL INCOME TAX RETURNS, 1946

BASIC TABLES

Simple and cumulative distributions—by adjusted gross income classes:

1. Number of returns, adjusted gross income, and tax.

Sources of income and taxes—by adjusted gross income classes:

2. Income, deductions, amount of exemption, and taxes.
3. Frequency distributions of returns for each source.

Tax analysis—by adjusted gross income classes:

4. Normal tax and surtax and alternative tax.
5. Tax withheld, payments, refund, and credit.

Marital status—by adjusted gross income classes:

6. Number of returns, adjusted gross income, amount of exemption, and tax.
7. Number of returns, total number of exemptions, and number of exemptions for children, by exemption classes.

Frequency distributions of returns—cross classified:

8. Number of returns by adjusted gross income classes and by size of each specified source of income or loss comprising adjusted gross income.

Capital gains and losses—by adjusted gross income classes:

9. Short- and long-term gain and loss, capital loss carry-over, and net gain or loss from sales of capital assets.

Frequency distribution of returns—cross classified:

10. Number of returns with itemized deductions by adjusted gross income classes and by net income classes.

States and Territories:

11. Selected sources of income and tax.
12. Number of returns, adjusted gross income, and tax—by adjusted gross income classes.

TABLE 1.—Individual returns for 1946, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Returns with adjusted gross income (taxable and nontaxable):						
1 Under 0.5.....	4,716,303	8.97	52,600,470	100.00	4,716,303	8.97
2 0.5 under 0.75.....	3,011,164	5.72	47,884,167	91.03	7,727,467	14.69
3 0.75 under 1.....	3,163,038	6.01	44,873,003	85.31	10,890,505	20.70
4 1 under 1.25.....	3,521,762	6.70	41,709,965	79.30	14,412,267	27.40
5 1.25 under 1.5.....	3,737,581	7.11	38,188,203	72.60	18,149,848	34.51
6 1.5 under 1.75.....	3,933,941	7.48	34,450,622	65.49	22,083,789	41.98
7 1.75 under 2.....	3,960,103	7.53	30,516,681	58.02	26,043,892	49.51
8 2 under 2.25.....	3,882,112	7.38	26,556,578	50.49	29,926,004	56.89
9 2.25 under 2.5.....	3,548,521	6.75	22,674,466	43.11	33,474,525	63.64
10 2.5 under 2.75.....	3,277,086	6.23	19,125,945	36.36	36,751,611	69.87
11 2.75 under 3.....	2,743,949	5.22	15,848,859	30.13	39,495,560	75.09
12 3 under 3.5.....	4,300,245	8.18	13,104,910	24.91	43,795,805	83.26
13 3.5 under 4.....	2,735,942	5.20	8,804,665	16.74	46,531,747	88.46
14 4 under 4.5.....	1,732,213	3.29	6,068,723	11.54	48,263,960	91.76
15 4.5 under 5.....	1,064,372	2.02	4,336,510	8.24	49,328,332	93.78
16 5 under 6.....	1,045,125	1.99	3,272,138	6.22	50,373,457	95.77
17 6 under 7.....	561,678	1.07	2,227,013	4.23	50,935,135	96.83
18 7 under 8.....	330,494	.63	1,665,335	3.17	51,265,629	97.46
19 8 under 9.....	226,955	.43	1,334,841	2.54	51,492,584	97.89
20 9 under 10.....	167,601	.32	1,107,886	2.11	51,660,185	98.21
21 10 under 11.....	134,012	.25	940,285	1.79	51,794,197	98.47
22 11 under 12.....	103,205	.20	806,273	1.53	51,897,402	98.66
23 12 under 13.....	85,497	.16	703,068	1.34	51,982,899	98.83
24 13 under 14.....	70,329	.13	617,671	1.17	52,053,228	98.96
25 14 under 15.....	59,228	.11	547,242	1.04	52,112,456	99.07
26 15 under 20.....	192,540	.37	488,014	.93	52,304,996	99.44
27 20 under 25.....	100,361	.19	296,474	.56	52,405,357	99.63
28 25 under 30.....	56,313	.11	195,113	.37	52,461,670	99.74
29 30 under 40.....	59,964	.11	138,800	.26	52,521,634	99.85
30 40 under 50.....	28,954	.06	78,836	.15	52,550,588	99.91
31 50 under 60.....	16,370	.03	49,882	.09	52,566,958	99.94
32 60 under 70.....	9,505	.02	33,512	.06	52,576,463	99.95
33 70 under 80.....	6,128	.01	24,007	.05	52,582,691	99.97
34 80 under 90.....	4,228	.01	17,879	.03	52,586,819	99.97
35 90 under 100.....	2,870	.01	13,651	.03	52,589,689	99.98
36 100 under 150.....	6,373	.01	10,781	.02	52,596,062	99.99
37 150 under 200.....	1,994	(⁶)	4,408	.01	52,598,056	99.99
38 200 under 250.....	901	(⁶)	2,414	(⁶)	52,598,957	99.99
39 250 under 300.....	444	(⁶)	1,513	(⁶)	52,599,401	99.99
40 300 under 400.....	451	(⁶)	1,069	(⁶)	52,599,852	99.99
41 400 under 500.....	201	(⁶)	618	(⁶)	52,600,053	99.99
42 500 under 750.....	240	(⁶)	417	(⁶)	52,600,293	99.99
43 750 under 1,000.....	83	(⁶)	177	(⁶)	52,600,376	99.99
44 1,000 under 1,500.....	53	(⁶)	94	(⁶)	52,600,429	99.99
45 1,500 under 2,000.....	22	(⁶)	41	(⁶)	52,600,451	99.99
46 2,000 under 3,000.....	9	(⁶)	19	(⁶)	52,600,460	99.99
47 3,000 under 4,000.....	3	(⁶)	10	(⁶)	52,600,463	99.99
48 4,000 under 5,000.....	1	(⁶)	7	(⁶)	52,600,464	99.99
49 5,000 and over.....	6	(⁶)	6	(⁶)	52,600,470	100.00
50 Total.....	52,600,470	100.00	-----	-----	-----	-----
51 Returns with no adjusted gross income ² (nontaxable).....	216,077	(⁷)	-----	-----	-----	-----
52 Grand total.....	52,816,547	(⁷)	-----	-----	-----	-----

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 1.—Individual returns for 1946, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

(Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes	Adjusted gross income *					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Returns with adjusted gross income (taxable and nontaxable):						
1 Under 0.5.....	1,295,218	0.96	134,330,006	100.00	1,295,218	0.96
2 0.5 under 0.75.....	1,881,758	1.40	133,034,788	99.04	3,176,976	2.37
3 0.75 under 1.....	2,771,062	2.06	131,153,030	97.63	5,948,038	4.43
4 1 under 1.25.....	3,967,017	2.95	128,381,968	95.67	9,915,055	7.38
5 1.25 under 1.5.....	5,140,868	3.83	124,414,951	92.62	15,055,923	11.21
6 1.5 under 1.75.....	6,390,847	4.76	119,274,083	88.79	21,446,770	15.97
7 1.75 under 2.....	7,427,978	5.53	112,883,236	84.03	28,874,748	21.50
8 2 under 2.25.....	8,242,149	6.14	105,455,258	78.50	37,116,897	27.63
9 2.25 under 2.5.....	8,418,419	6.27	97,213,109	72.37	45,535,316	33.90
10 2.5 under 2.75.....	8,591,343	6.40	88,794,690	66.10	54,126,659	40.29
11 2.75 under 3.....	7,875,923	5.86	80,203,347	59.71	62,002,582	46.16
12 3 under 3.5.....	13,903,327	10.35	72,327,424	53.84	75,905,909	56.51
13 3.5 under 4.....	10,210,572	7.60	58,424,087	43.49	86,110,451	64.11
14 4 under 4.5.....	7,340,322	5.46	48,213,525	35.89	93,456,803	69.57
15 4.5 under 5.....	5,040,480	3.75	40,873,203	30.43	98,497,283	73.32
16 5 under 6.....	5,685,741	4.23	35,532,723	26.68	104,183,024	77.56
17 6 under 7.....	3,624,111	2.70	30,146,982	22.44	107,807,135	80.26
18 7 under 8.....	2,468,553	1.84	26,522,871	19.74	110,275,688	82.09
19 8 under 9.....	1,922,037	1.43	24,054,318	17.91	112,197,725	83.52
20 9 under 10.....	1,588,062	1.18	22,132,281	16.48	113,785,787	84.71
21 10 under 11.....	1,403,733	1.04	20,544,219	15.29	115,189,520	85.75
22 11 under 12.....	1,184,546	.88	19,140,486	14.25	116,374,066	86.63
23 12 under 13.....	1,066,300	.79	17,955,940	13.37	117,440,366	87.43
24 13 under 14.....	948,113	.71	16,889,640	12.57	118,388,479	88.13
25 14 under 15.....	857,684	.64	15,941,527	11.87	119,246,143	88.77
26 15 under 20.....	3,306,371	2.46	15,083,863	11.23	122,552,514	91.23
27 20 under 25.....	2,232,572	1.66	11,777,492	8.77	124,785,086	92.89
28 25 under 30.....	1,537,404	1.14	9,544,920	7.11	126,322,490	94.04
29 30 under 40.....	2,060,281	1.53	8,007,516	5.96	128,382,771	95.57
30 40 under 50.....	1,287,406	.96	5,947,235	4.43	129,670,177	96.53
31 50 under 60.....	892,635	.66	4,659,829	3.47	130,562,812	97.20
32 60 under 70.....	613,644	.46	3,767,194	2.80	131,176,456	97.65
33 70 under 80.....	457,614	.34	3,153,550	2.35	131,634,070	97.99
34 80 under 90.....	357,600	.27	2,695,936	2.01	131,991,670	98.26
35 90 under 100.....	271,917	.20	2,338,336	1.74	132,263,587	98.46
36 100 under 150.....	761,223	.57	2,086,419	1.54	133,024,810	99.03
37 150 under 200.....	340,333	.25	1,305,196	.97	133,365,143	99.28
38 200 under 250.....	199,461	.15	964,863	.72	133,564,604	99.43
39 250 under 300.....	121,093	.09	765,402	.57	133,685,697	99.52
40 300 under 400.....	154,382	.11	644,309	.48	133,840,079	99.64
41 400 under 500.....	88,886	.07	499,927	.36	133,928,965	99.70
42 500 under 750.....	144,118	.11	401,041	.30	134,073,083	99.81
43 750 under 1,000.....	72,778	.05	256,923	.19	134,145,861	99.86
44 1,000 under 1,500.....	63,301	.05	184,145	.14	134,209,162	99.91
45 1,500 under 2,000.....	37,333	.03	120,844	.09	134,246,495	99.94
46 2,000 under 3,000.....	20,528	.02	83,511	.06	134,267,023	99.95
47 3,000 under 4,000.....	10,383	.01	62,983	.05	134,277,406	99.96
48 4,000 under 5,000.....	4,779	(*)	52,600	.04	134,282,185	99.96
49 5,000 and over.....	47,821	.04	47,821	.04	134,330,006	100.00
50 Total.....	134,330,006	100.00				
51 Returns with no adjusted gross income ¹ (nontaxable).....	247,206	(?)				
52 Grand total.....	134,082,800	(?)				

For footnotes, see pp. 196-198, for extent to which data are estimated, see pp. 42-49.

TABLE 1.—Individual returns for 1946, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

(Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes	Tax liability *					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Returns with adjusted gross income (taxable and nontaxable):						
1 Under 0.5.....						
2 0.5 under 0.75.....	23,628	0.15	16,075,913	100.00	23,628	0.15
3 0.75 under 1.....	89,077	.55	16,052,282	99.85	112,705	.70
4 1 under 1.25.....	163,959	1.02	15,963,205	99.30	276,684	1.72
5 1.25 under 1.5.....	268,858	1.67	15,799,246	98.28	545,522	3.39
6 1.5 under 1.75.....	370,110	2.30	15,530,388	96.61	915,632	5.70
7 1.75 under 2.....	478,358	2.98	15,160,278	94.30	1,393,990	8.67
8 2 under 2.25.....	554,530	3.45	14,681,920	91.33	1,948,520	12.12
9 2.25 under 2.5.....	588,095	3.66	14,127,390	87.88	2,536,615	15.78
10 2.5 under 2.75.....	625,924	3.89	13,539,295	84.22	3,162,539	19.67
11 2.75 under 3.....	601,413	3.74	12,913,371	80.35	3,765,952	23.41
12 3 under 3.5.....	1,154,395	7.18	12,311,958	76.59	4,918,347	30.59
13 3.5 under 4.....	945,191	5.88	11,157,563	69.41	5,863,538	36.47
14 4 under 4.5.....	725,420	4.51	10,212,372	63.53	6,588,958	40.99
15 4.5 under 5.....	552,103	3.43	9,486,952	59.01	7,141,061	44.42
16 5 under 6.....	682,499	4.31	8,934,849	55.55	7,833,560	48.73
17 6 under 7.....	498,046	3.10	8,242,360	51.27	8,331,606	51.83
18 7 under 8.....	376,497	2.34	7,744,304	48.17	8,708,103	54.17
19 8 under 9.....	316,047	1.97	7,367,807	45.83	9,024,150	56.13
20 9 under 10.....	277,778	1.73	7,051,760	43.87	9,301,928	57.86
21 10 under 11.....	260,549	1.62	6,773,982	42.14	9,562,477	59.48
22 11 under 12.....	231,286	1.44	6,513,433	40.62	9,793,763	60.92
23 12 under 13.....	218,848	1.36	6,282,147	39.08	10,012,611	62.28
24 13 under 14.....	203,184	1.26	6,063,299	37.72	10,215,796	63.55
25 14 under 15.....	191,970	1.19	5,860,115	36.45	10,407,766	64.74
26 15 under 20.....	824,524	5.13	5,668,145	35.26	11,232,289	69.87
27 20 under 25.....	652,023	4.06	4,843,621	30.13	11,884,312	73.93
28 25 under 30.....	508,258	3.16	4,191,508	26.07	12,392,570	77.09
29 30 under 40.....	761,803	4.74	3,683,340	22.91	13,154,373	81.83
30 40 under 50.....	529,952	3.30	2,921,537	18.17	13,684,325	85.12
31 50 under 60.....	395,325	2.46	2,391,585	14.88	14,079,650	87.58
32 60 under 70.....	286,143	1.78	1,996,260	12.42	14,365,793	89.36
33 70 under 80.....	222,540	1.38	1,710,117	10.64	14,588,333	90.75
34 80 under 90.....	179,321	1.12	1,487,577	9.25	14,767,654	91.86
35 90 under 100.....	139,986	.87	1,308,256	8.14	14,907,640	92.73
36 100 under 150.....	410,973	2.56	1,168,270	7.27	15,318,613	95.29
37 150 under 200.....	192,264	1.20	757,297	4.71	15,510,877	96.49
38 200 under 250.....	114,030	.71	565,033	3.51	15,624,907	97.19
39 250 under 300.....	70,407	.44	451,003	2.81	15,695,314	97.63
40 300 under 400.....	90,941	.57	380,596	2.37	15,786,255	98.20
41 400 under 500.....	51,867	.32	289,655	1.80	15,838,122	98.52
42 500 under 750.....	82,785	.51	237,788	1.48	15,920,907	99.04
43 750 under 1,000.....	44,886	.28	155,003	.96	15,965,793	99.32
44 1,000 under 1,500.....	38,372	.24	110,117	.68	16,004,165	99.55
45 1,500 under 2,000.....	22,537	.14	71,745	.45	16,026,702	99.69
46 2,000 under 3,000.....	12,279	.08	49,208	.31	16,038,981	99.77
47 3,000 under 4,000.....	6,954	.04	36,929	.23	16,045,935	99.81
48 4,000 under 5,000.....	2,341	.01	29,975	.19	16,048,276	99.83
49 5,000 and over.....	27,634	.17	27,634	.17	16,075,913	100.00
50 Total.....	16,075,913	100.00				
51 Returns with no adjusted gross income ¹ (nontaxable).....						
52 Grand total.....	16,075,913	100.00				

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 2.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, deductions, amount of exemption, tax liability, tax payments, and tax overpayment

PART I.—ALL RETURNS

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Total number of returns	Salaries and wages ¹⁰	Dividends ¹¹	Interest ¹²	Annuities and pensions ¹³	Rents and royalties ¹⁴		Business and profession ¹⁵	
						Net profit	Net loss	Net profit	Net loss
Taxable returns:									
0.5 under 0.75.....	1,460,023	816,349	12,373	9,337	3,588	21,426	1,402	61,956	2,401
0.75 under 1.....	1,693,189	1,279,821	24,902	15,801	5,743	29,389	2,163	81,305	4,546
1 under 1.25.....	2,119,539	2,059,114	20,414	19,331	11,992	38,228	3,324	189,609	6,534
1.25 under 1.5.....	2,624,975	3,150,583	36,288	23,321	11,985	48,861	5,497	261,731	8,287
1.5 under 1.75.....	2,781,383	4,004,826	36,595	25,026	13,514	50,497	5,548	297,287	9,395
1.75 under 2.....	3,147,303	5,229,637	41,664	26,616	12,132	56,879	9,577	405,746	11,534
2 under 2.25.....	3,004,000	5,674,399	41,291	25,881	9,128	57,908	7,635	417,924	9,859
2.25 under 2.5.....	3,063,182	6,429,282	47,856	28,991	9,630	62,792	9,124	504,071	10,785
2.5 under 2.75.....	2,804,738	6,486,955	48,869	28,306	10,316	72,905	11,275	492,839	10,111
2.75 under 3.....	2,505,518	6,299,073	52,069	27,126	7,198	61,901	9,748	519,943	14,928
3 under 3.5.....	4,019,430	11,296,887	91,034	52,674	16,083	114,172	16,854	978,402	21,043
3.5 under 4.....	2,657,777	8,399,417	85,400	42,895	9,845	98,433	13,321	860,416	15,566
4 under 4.5.....	1,693,129	5,861,317	86,586	35,070	8,973	75,665	9,155	734,051	14,919
4.5 under 5.....	1,064,372	3,808,545	86,347	30,547	5,956	70,554	6,661	653,262	9,488
5 under 6.....	1,045,125	3,831,678	139,512	52,224	11,933	94,386	10,709	963,241	16,129
6 under 7.....	561,678	2,075,154	116,217	43,303	6,839	77,149	5,633	811,303	12,524
7 under 8.....	330,494	1,228,281	105,601	34,010	4,439	58,373	4,396	599,847	9,857
8 under 9.....	226,955	865,660	96,007	30,451	3,830	50,761	3,385	499,239	9,228
9 under 10.....	167,601	666,363	88,478	28,072	3,486	42,880	2,952	419,329	6,485
10 under 11.....	134,012	573,403	82,207	23,687	2,745	37,962	2,172	358,991	6,517
11 under 12.....	103,205	444,783	72,658	20,777	2,670	33,592	2,036	312,753	5,478
12 under 13.....	85,497	394,806	69,029	18,642	2,022	29,047	1,786	276,478	4,215
13 under 14.....	70,329	347,379	67,326	17,595	1,600	24,366	1,374	241,253	4,211
14 under 15.....	59,228	296,858	61,417	16,013	1,197	24,314	1,390	218,652	4,409
15 under 20.....	192,540	1,131,172	257,882	64,469	7,379	87,128	5,735	786,973	19,319
20 under 25.....	100,361	733,189	202,692	46,420	5,112	59,533	2,881	499,109	12,925
25 under 30.....	66,313	477,478	153,714	33,062	2,840	38,615	2,122	313,331	9,486
30 under 40.....	59,694	604,686	233,096	44,800	4,051	49,987	2,846	375,754	13,119
40 under 50.....	28,954	350,464	164,997	28,477	2,139	31,995	1,633	216,257	9,426
50 under 60.....	16,370	230,386	127,817	20,461	1,830	21,971	1,080	129,958	7,594
60 under 70.....	9,505	153,375	95,056	14,246	1,091	13,995	673	79,319	4,341
70 under 80.....	6,128	108,713	77,865	10,885	992	11,639	510	56,007	3,379
80 under 90.....	4,228	79,601	64,454	8,555	725	7,702	479	40,279	4,058
90 under 100.....	2,870	60,728	55,274	6,721	499	6,618	325	26,418	2,939
Total taxable returns.....	37,915,696	85,723,878	3,599,170	1,066,958	206,644	1,700,632	167,792	13,803,250	337,334
Nontaxable returns: ¹⁶									
No adjusted gross income ¹	216,077	29,585	3,270	2,843	825	8,668	9,251	7,005	248,514
Under 0.5.....	4,716,303	1,164,941	8,535	8,818	2,389	29,500	4,846	93,708	29,367
0.5 under 0.75.....	1,551,141	721,651	11,289	10,311	4,908	32,594	2,004	141,149	17,823
0.75 under 1.....	1,469,849	971,038	11,103	8,638	4,659	30,181	2,191	237,824	11,046
1 under 1.25.....	1,402,223	1,187,907	10,549	8,195	4,620	30,883	2,895	278,202	11,989
1.25 under 1.5.....	1,112,606	1,232,287	5,680	5,100	3,229	17,573	1,842	232,624	11,355
1.5 under 1.75.....	1,152,558	1,507,978	7,410	3,998	1,154	16,111	2,758	281,877	6,098
1.75 under 2.....	812,800	1,256,943	4,191	3,471	689	12,431	1,361	213,793	4,381
2 under 2.25.....	878,112	1,579,358	2,897	2,523	1,022	9,108	2,084	228,537	5,198
2.25 under 2.5.....	480,339	991,031	2,962	1,726	(¹⁷)	5,818	1,589	120,239	2,719
2.5 under 2.75.....	472,348	1,079,712	773	1,333	(¹⁷)	4,660	661	126,887	1,373
2.75 under 3.....	238,431	592,352	1,761	343	(¹⁷)	3,490	811	71,214	835
3 under 3.5.....	280,815	777,682	1,659	1,008	(¹⁷)	6,428	758	92,459	1,403
3.5 under 4.....	78,165	233,196	788	682	(¹⁷)	1,823	(¹⁷)	43,326	(¹⁷)
4 and over.....	39,084	124,120	1,820	1,117	(¹⁷)	2,492	(¹⁷)	39,234	(¹⁷)
Total nontaxable returns.....	14,900,851	13,449,781	74,687	60,104	25,490	211,762	33,729	2,208,077	354,086
Grand total.....	52,816,547	99,173,659	3,673,857	1,067,062	232,134	1,912,394	201,521	16,011,327	691,420
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	49,544,409	84,245,986	795,375	451,028	161,576	1,071,370	145,012	8,666,620	503,481
Taxable returns with adjusted gross income of \$5,000 and over.....	3,272,138	14,927,674	2,878,485	616,035	70,565	841,022	66,514	7,344,715	187,941

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 2.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, deductions, amount of exemption, tax liability, tax payments, and tax overpayment—Continued

PART I.—ALL RETURNS—Continued

(Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes ¹	Partnership ¹⁴		Sales or exchanges of capital assets ¹⁷		Sales or exchanges of property other than capital assets ¹⁸		Income from estates and trusts ¹⁹	Miscellaneous income ²⁰	Adjusted gross income ²	
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss				
Taxable returns:										
0.5 under 0.75.....	11,976	795	5,976	1,584	676	(²¹)	2,081	8,497	947,902	1
0.75 under 1.....	18,602	510	13,627	3,122	405	(²¹)	5,308	12,951	1,477,321	2
1 under 1.25.....	35,964	1,717	20,931	4,804	1,118	572	7,150	17,139	2,413,043	3
1.25 under 1.5.....	38,799	1,755	30,553	5,754	1,706	1,531	7,687	19,806	3,608,496	4
1.5 under 1.75.....	60,260	1,209	36,109	5,293	1,789	1,095	8,084	20,135	4,531,582	5
1.75 under 2.....	82,625	1,805	46,586	7,646	2,950	1,215	9,435	21,100	5,903,592	6
2 under 2.25.....	89,182	2,215	53,361	7,474	3,296	1,564	11,476	25,771	6,380,868	7
2.25 under 2.5.....	114,439	3,924	66,368	5,679	4,685	2,092	12,431	30,022	7,278,961	8
2.5 under 2.75.....	133,876	2,744	69,507	7,045	3,415	1,908	14,020	24,680	7,352,607	9
2.75 under 3.....	141,439	3,427	78,008	7,733	5,192	2,141	13,333	25,782	7,193,087	10
3 under 3.5.....	276,619	6,825	157,589	13,895	11,025	4,291	23,920	48,183	13,003,678	11
3.5 under 4.....	253,836	3,700	139,019	10,301	9,801	2,342	27,747	39,391	9,920,971	12
4 under 4.5.....	220,520	3,453	124,524	7,996	7,996	1,456	19,412	29,997	7,164,717	13
4.5 under 5.....	232,239	3,987	122,650	6,808	5,896	1,618	27,411	25,637	5,040,480	14
5 under 6.....	370,241	3,677	176,228	12,000	10,678	2,568	35,861	44,840	5,685,741	15
6 under 7.....	319,673	4,010	132,585	11,160	6,590	2,062	33,461	37,227	3,624,111	16
7 under 8.....	303,804	3,267	109,314	8,001	4,300	1,894	27,724	20,274	2,468,553	17
8 under 9.....	262,634	2,817	91,378	6,878	3,294	2,069	20,961	16,199	1,922,037	18
9 under 10.....	242,902	3,393	75,658	6,095	2,535	2,255	25,720	13,820	1,588,062	19
10 under 11.....	234,497	2,098	67,312	5,174	2,413	1,136	24,692	12,919	1,403,733	20
11 under 12.....	220,133	1,711	56,134	4,816	1,798	1,134	23,285	11,239	1,184,546	21
12 under 13.....	205,800	1,638	51,710	3,868	1,572	850	19,236	10,315	1,066,300	22
13 under 14.....	184,488	1,266	47,076	3,722	1,166	820	19,720	7,536	948,113	23
14 under 15.....	177,439	1,673	44,773	3,315	1,251	958	19,992	7,502	857,664	24
15 under 20.....	736,388	4,659	168,305	12,421	4,159	4,000	82,383	26,266	3,306,371	25
20 under 25.....	523,123	3,054	115,036	8,119	2,096	2,621	60,061	16,979	2,232,572	26
25 under 30.....	392,960	3,363	88,356	4,984	1,246	1,974	49,015	8,717	1,537,404	27
30 under 40.....	560,411	3,613	129,944	6,985	1,191	1,944	72,822	11,042	2,050,281	28
40 under 50.....	358,729	2,166	88,803	3,221	745	1,387	54,029	6,605	1,287,406	29
50 under 60.....	258,109	1,808	71,961	1,882	485	1,078	38,792	4,305	892,635	30
60 under 70.....	173,723	1,196	55,707	1,372	307	599	31,814	3,193	613,644	31
70 under 80.....	129,818	1,064	45,750	739	156	697	22,620	1,563	457,614	32
80 under 90.....	102,158	945	39,137	538	106	482	20,153	1,234	357,600	33
90 under 100.....	72,654	306	31,109	386	145	279	15,049	941	271,917	34
100 under 150.....	175,976	1,573	114,290	895	414	1,475	60,896	1,935	761,223	35
150 under 200.....	73,504	829	68,800	289	20	462	28,485	669	340,333	36
200 under 250.....	34,174	510	45,546	129	15	434	19,021	479	199,461	37
250 under 300.....	16,150	447	35,492	60	6	111	13,292	184	121,093	38
300 under 400.....	20,717	388	48,276	61	38	285	16,848	954	154,382	39
400 under 500.....	6,993	209	31,965	29	57	81	9,495	69	88,886	40
500 under 750.....	9,152	807	62,340	33	53	89	16,098	170	144,118	41
750 under 1,000.....	5,242	135	23,561	16	15	6	9,818	13	72,778	42
1,000 under 1,500.....	3,988	9	24,780	8	1	82	9,787	9	63,301	43
1,500 under 2,000.....	1,627	28	10,043	5			9,270	2	37,333	44
2,000 under 3,000.....		30	11,553				4,487	1	20,528	45
3,000 under 4,000.....	2,966		3,741				2,985	1	10,383	46
4,000 under 5,000.....		29	4,685						4,779	47
5,000 and over.....	24	10	21,651			702			47,821	48
Total taxable returns.....	7,890,572	90,797	3,157,809	203,744	106,799	56,684	1,093,365	617,298	118,050,027	49
Nontaxable returns: ²²										
No adjusted gross income ²³	2,558	29,254	22,344	16,974	1,295	25,131	1,529	1,997	\$ 247,206	50
Under 0.5.....	9,883	5,924	17,455	8,345	750	3,814	1,740	9,897	1,295,218	51
0.5 under 0.75.....	10,980	2,080	15,977	4,718	917	1,941	2,250	10,397	833,856	52
0.75 under 1.....	15,872	1,705	13,394	3,971	898	590	1,619	17,788	1,293,741	53
1 under 1.25.....	17,273	1,320	15,547	2,764	2,199	1,254	1,033	17,788	1,553,074	54
1.25 under 1.5.....	20,070	1,397	16,184	1,643	1,828	1,287	1,175	14,145	1,532,372	55
1.5 under 1.75.....	23,713	1,199	12,993	2,109	2,045	439	765	13,824	1,859,265	56
1.75 under 2.....	18,486	708	9,358	918	511	(²¹)	(²¹)	11,478	1,524,386	57
2 under 2.25.....	21,370	693	11,296	905	1,651	(²¹)	967	11,685	1,861,281	58
2.25 under 2.5.....	9,734	(²¹)	5,971	944	(²¹)	(²¹)	(²¹)	6,749	1,139,458	59
2.5 under 2.75.....	15,528	(²¹)	5,767	863	(²¹)	614	(²¹)	5,388	1,239,736	60
2.75 under 3.....	8,443	(²¹)	4,616	848	(²¹)	(²¹)	(²¹)	2,448	682,836	61
3 under 3.5.....	9,951	(²¹)	5,235	680	(²¹)	1,271	(²¹)	6,051	899,649	62
3.5 under 4.....	6,062	(²¹)	2,526	(²¹)	(²¹)	(²¹)	(²¹)	2,214	289,601	63
4 and over.....	5,156	(²¹)	2,090	574	(²¹)	(²¹)	(²¹)	1,711	175,605	64
Total nontaxable returns.....	195,083	47,011	160,752	46,386	15,880	35,718	14,298	133,792	\$ 16,032,773	65
Grand total.....	8,085,655	137,808	3,318,561	250,130	122,679	92,402	1,107,663	751,090	\$ 134,082,800	66
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	1,905,456	85,078	1,125,561	143,934	75,829	57,888	203,790	482,882	\$ 98,250,077	67
Taxable returns with adjusted gross income of \$5,000 and over.....	6,180,197	52,728	2,192,999	106,191	46,851	34,516	903,873	268,202	\$ 35,832,723	68

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 2.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, deductions, amount of exemption, tax liability, tax payments, and tax overpayment—Continued

PART I.—ALL RETURNS—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Amount of exemption ²	Tax liability ³	Tax withheld	Payments on 1946 declaration ⁴	Tax due at time of filing	Overpayment (refund, or credit on 1947 tax)	
Taxable returns:								
1	0.5 under 0.75	730,012	23,628	71,187	3,027	3,609	54,196	1
2	0.75 under 1	846,595	89,077	119,357	7,307	12,492	50,079	2
3	1 under 1.25	1,288,812	163,959	187,489	13,871	20,551	57,951	3
4	1.25 under 1.5	1,787,216	268,858	291,574	17,950	28,016	68,682	4
5	1.5 under 1.75	2,073,504	370,110	381,531	24,373	34,229	70,021	5
6	1.75 under 2	2,708,554	478,358	489,598	32,589	43,837	87,666	6
7	2 under 2.25	2,727,767	554,530	548,779	36,135	50,045	80,429	7
8	2.25 under 2.5	3,341,006	588,095	579,175	44,749	54,944	90,773	8
9	2.5 under 2.75	3,191,136	625,924	598,107	48,148	63,011	83,341	9
10	2.75 under 3	3,179,356	601,413	566,338	50,524	60,923	76,372	10
11	3 under 3.5	5,397,270	1,154,395	1,053,142	106,169	121,883	126,799	11
12	3.5 under 4	3,807,222	945,191	823,450	100,652	111,326	90,245	12
13	4 under 4.5	2,516,624	725,420	599,170	94,824	93,750	62,326	13
14	4.5 under 5	1,575,422	552,103	414,502	95,809	83,768	41,976	14
15	5 under 6	1,497,168	692,499	452,333	164,640	127,912	52,384	15
16	6 under 7	787,161	498,046	259,202	162,946	112,118	36,220	16
17	7 under 8	446,439	376,497	162,162	161,052	85,963	32,680	17
18	8 under 9	302,022	316,047	117,950	149,066	75,580	26,549	18
19	9 under 10	220,861	277,778	93,408	142,282	66,885	24,797	19
20	10 under 11	176,578	260,549	81,448	135,564	63,032	19,495	20
21	11 under 12	135,194	231,286	64,502	125,921	57,861	16,998	21
22	12 under 13	112,166	218,848	58,286	121,824	53,593	14,855	22
23	13 under 14	91,376	203,184	51,725	113,928	51,062	13,531	23
24	14 under 15	76,415	191,970	44,529	112,464	47,948	12,971	24
25	15 under 20	248,215	824,524	175,924	497,295	202,318	51,013	25
26	20 under 25	128,075	652,023	117,940	415,968	153,265	35,151	26
27	25 under 30	70,171	508,258	78,303	329,034	120,519	19,598	27
28	30 under 40	72,820	761,803	101,484	513,287	173,886	26,854	28
29	40 under 50	33,903	529,952	59,910	368,766	118,192	16,916	29
30	50 under 60	18,692	395,325	40,307	281,783	84,603	11,368	30
31	60 under 70	10,675	286,143	26,661	208,136	59,150	7,703	31
32	70 under 80	6,691	222,540	19,256	163,543	45,303	5,663	32
33	80 under 90	4,476	179,321	14,164	135,996	34,082	4,921	33
34	90 under 100	2,965	139,988	10,970	103,945	28,512	3,439	34
35	100 under 150	6,328	410,973	26,164	216,423	77,622	9,235	35
36	150 under 200	1,871	192,264	9,759	150,677	35,534	3,707	36
37	200 under 250	797	114,030	4,693	91,049	21,089	2,801	37
38	250 under 300	388	70,407	2,581	56,938	12,608	1,720	38
39	300 under 400	401	90,941	2,394	75,384	14,799	1,636	39
40	400 under 500	167	51,867	1,172	43,738	7,543	586	40
41	500 under 750	184	82,785	1,408	70,247	12,112	982	41
42	750 under 1,000	62	44,886	459	38,838	6,057	466	42
43	1,000 under 1,500	44	38,372	164	32,439	6,055	286	43
44	1,500 under 2,000	23	22,537	23	18,882	2,638	6	44
45	2,000 under 3,000	7	12,279	47	9,720	2,652	141	45
46	3,000 under 4,000	3	6,954	21	5,524	1,410	722	46
47	4,000 under 5,000	1	2,341	—	1,619	722	—	47
48	5,000 and over	8	27,634	7	27,044	583	—	48
49	Total taxable returns	39,622,830	16,075,913	8,802,669	6,023,088	2,745,588	1,495,431	49
50	Nontaxable returns: ²							
51	No adjusted gross income ⁵	253,173	—	2,184	3,987	—	6,171	50
52	Under 0.5	3,145,476	—	92,999	3,499	—	96,487	51
53	0.5 under 0.75	1,654,667	—	38,952	2,019	—	40,970	52
54	0.75 under 1	1,977,285	—	39,848	2,591	—	42,438	53
55	1 under 1.25	2,115,898	—	42,166	2,426	—	44,592	54
56	1.25 under 1.5	2,009,594	—	36,207	1,783	—	37,990	55
57	1.5 under 1.75	2,227,876	—	39,800	2,214	—	42,014	56
58	1.75 under 2	1,841,915	—	26,507	1,792	—	28,299	57
59	2 under 2.25	2,039,527	—	34,364	1,274	—	35,638	58
60	2.25 under 2.5	1,284,686	—	17,526	826	—	18,352	59
61	2.5 under 2.75	1,296,728	—	19,390	618	—	20,007	60
62	2.75 under 3	716,108	—	9,865	755	—	10,621	61
63	3 under 3.5	891,834	—	14,647	881	—	15,529	62
64	3.5 under 4	276,878	—	4,492	352	—	4,845	63
65	4 and over	149,674	—	3,289	461	—	3,750	64
66	Total nontaxable returns	21,881,316	—	422,235	25,468	—	447,703	65
67	Grand total	61,504,146	16,075,913	9,224,904	6,048,556	2,745,588	1,943,134	66
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	57,051,809	7,141,061	7,145,644	701,595	782,384	1,488,559	67
69	Taxable returns with adjusted gross income of \$5,000 and over	4,452,337	8,934,849	2,079,256	5,346,962	1,963,208	454,572	68

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 2.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, deductions, amount of exemption, tax liability, tax payments, and tax overpayment—Continued

PART II.—RETURNS WITH STANDARD DEDUCTION ²²

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Number of returns	Salaries and wages ¹⁰	Dividends ¹¹	Interest ¹²	Annuities and pensions ¹³	Rents and royalties ¹⁴		Business and profession ¹⁵	
						Net profit	Net loss	Net profit	Net loss
Taxable returns:									
0.5 under 0.75	1,381,061	787,526	8,941	6,891	2,391	16,247	978	53,397	2,061
0.75 under 1	1,518,439	1,180,996	14,224	9,798	3,054	19,684	1,273	65,219	3,994
1 under 1.25	1,897,133	1,892,235	16,904	11,215	7,227	23,601	2,129	156,758	5,445
1.25 under 1.5	2,299,610	2,826,312	19,806	12,939	6,870	29,737	3,114	204,236	6,398
1.5 under 1.75	2,403,525	3,538,220	19,131	14,831	6,808	28,557	3,132	227,188	6,537
1.75 under 2	2,695,202	4,566,003	21,759	14,594	5,625	30,666	4,541	313,242	8,404
2 under 2.25	2,497,087	4,805,869	20,515	14,367	4,363	32,576	4,175	310,646	6,959
2.25 under 2.5	2,554,154	5,414,477	25,966	16,569	5,977	38,441	4,515	407,131	7,335
2.5 under 2.75	2,267,714	5,293,966	28,298	17,538	4,586	43,331	6,500	395,772	6,408
2.75 under 3	1,995,872	5,044,992	29,035	16,191	4,379	39,093	5,617	419,418	8,423
3 under 3.5	3,110,539	8,786,378	52,740	33,995	9,421	71,563	9,499	755,560	12,811
3.5 under 4	2,004,425	6,336,736	49,479	26,170	6,278	60,999	7,514	688,745	9,122
4 under 4.5	1,234,046	4,247,430	47,410	20,442	4,865	49,636	4,914	576,304	10,960
4.5 under 5	767,298	2,708,726	45,417	17,352	3,801	40,222	3,418	530,287	4,610
5 under 6	673,294	2,284,046	81,589	31,076	7,436	55,323	6,424	758,731	10,363
6 under 7	341,988	1,095,612	56,061	21,118	4,461	42,869	2,842	620,779	4,048
7 under 8	194,103	605,960	45,807	15,864	2,001	33,283	2,214	440,013	4,352
8 under 9	126,060	384,100	37,482	13,023	1,826	25,977	1,494	350,089	4,614
9 under 10	84,685	255,087	27,726	9,533	1,219	17,906	1,071	279,287	2,412
10 under 11	64,693	203,197	25,984	8,163	798	17,402	1,005	230,460	2,495
11 under 12	46,322	135,937	19,589	6,313	796	14,640	635	190,572	2,111
12 under 13	36,111	111,538	17,399	5,338	521	10,683	623	160,191	1,563
13 under 14	27,050	90,617	15,053	4,271	313	8,271	528	128,439	1,244
14 under 15	22,075	72,562	12,976	3,384	217	8,263	355	111,274	1,105
15 under 20	60,149	209,438	42,211	11,857	1,137	27,173	1,189	353,694	3,480
20 under 25	22,966	88,654	21,773	5,933	615	12,538	501	176,965	1,979
25 under 30	10,144	42,622	11,743	2,921	423	6,402	363	92,124	1,218
30 under 40	8,173	36,085	12,335	2,558	274	6,360	359	91,063	1,219
40 under 50	2,955	14,533	5,307	1,121	202	2,701	190	43,853	602
50 under 60	1,249	6,999	3,383	563	11	1,687	69	22,295	238
60 under 70	598	3,744	1,854	392	45	639	27	11,520	197
70 under 80	283	1,752	1,340	122	7	444	10	6,854	54
80 under 90	161	776	695	76	4	313	15	4,635	187
90 under 100	106	905	824	73	1	345	16	3,239	20
100 under 150	164	1,285	1,047	232	1	424	1	5,748	137
150 under 200	38	102	224	26		3		1,202	7
200 under 250	22	87	261	28		341	1	1,187	30
250 under 300	8	108	208	9		124		259	
300 under 400	3	28	6	2					
400 under 500	4	25	8	10	1	17		415	
500 under 750	9	60	19	4		14		27	32
750 under 1,000	1	64	753	(²³)					
1,000 under 1,500	1	(²³)	(²³)						
1,500 under 2,000									
2,000 under 3,000									
3,000 under 4,000									
4,000 under 5,000									
5,000 and over									
Total taxable returns	30,349,520	63,075,690	843,277	376,603	97,854	818,495	81,246	9,188,875	143,177
Nontaxable returns: ²⁴									
No adjusted gross income ⁴									
Under 0.5	4,677,278	1,159,274	7,615	7,784	2,153	26,261	3,912	89,231	26,833
0.5 under 0.75	1,430,941	684,059	5,759	6,222	2,867	20,280	1,247	127,961	13,331
0.75 under 1	1,383,231	933,644	7,143	6,328	3,375	20,534	1,399	217,889	8,636
1 under 1.25	1,287,696	1,117,782	6,024	5,263	3,132	18,201	1,432	243,157	9,975
1.25 under 1.5	1,004,449	1,142,448	1,950	1,687	996	9,234	931	197,944	4,931
1.5 under 1.75	1,063,160	1,411,027	3,205	2,420	798	10,161	1,139	219,419	5,034
1.75 under 2	724,329	1,136,844	2,802	2,282	(²⁴)	6,193	813	183,899	2,396
2 under 2.25	811,990	1,473,304	1,500	1,233	(²⁴)	7,106	1,072	205,184	3,764
2.25 under 2.5	403,795	841,724	1,367	861	(²⁴)	2,631	996	97,710	1,279
2.5 under 2.75	424,291	977,430	514	884	(²⁴)	3,241	521	110,504	1,118
2.75 under 3	192,575	480,364	856	77	(²⁴)	1,777	341	59,218	516
3 under 3.5	227,084	632,959	752	450	(²⁴)	2,601	379	76,501	(²⁴)
3.5 under 4	58,363	174,661	292	303		813	(²⁴)	34,187	(²⁴)
4 and over	24,666	75,404	(²⁴)	674		472	(²⁴)	27,554	
Total nontaxable returns	13,713,848	12,240,923	40,038	36,468	15,423	129,506	14,203	1,920,366	78,414
Grand total	44,063,368	75,316,613	883,315	413,071	113,277	948,001	95,449	11,109,241	221,591
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	42,339,953	69,670,790	439,663	269,360	91,070	653,858	75,523	7,024,330	177,887
Taxable returns with adjusted gross income of \$5,000 and over	1,723,415	5,645,823	443,657	143,709	22,209	294,142	19,932	4,084,915	43,707

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 2.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, deductions, amount of exemption, tax liability, tax payments, and tax overpayment—Continued

PART II.—RETURNS WITH STANDARD DEDUCTION ¹¹—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Partnership ¹⁴		Sales or exchanges of capital assets ¹⁷		Sales or exchanges of property other than capital assets ¹⁸		Income from estates and trusts ¹⁹	Miscellaneous income ²⁰	Adjusted gross income ²
		Net profit	Net loss	Net gain	Net loss	Net gain	Net loss			
Taxable returns:										
1	0.5 under 0.75.....	10,326	783	4,823	1,160	(³⁴)	(³⁴)	1,781	7,108	894,856
2	0.75 under 1.....	15,741	361	9,458	2,072	392	(³⁴)	3,520	9,738	1,324,019
3	1 under 1.25.....	31,458	1,006	16,152	2,304	735	278	3,946	12,688	2,161,100
4	1.25 under 1.5.....	31,923	1,450	22,578	3,050	1,498	1,407	5,224	13,918	3,159,621
5	1.5 under 1.75.....	51,102	1,172	24,998	2,575	1,465	623	4,130	14,380	3,916,772
6	1.75 under 2.....	66,803	1,331	33,044	4,017	2,244	635	5,420	14,510	5,054,982
7	2 under 2.25.....	67,331	1,501	36,757	4,017	2,279	767	7,958	17,892	5,303,133
8	2.25 under 2.5.....	85,724	3,193	47,939	3,081	2,617	1,342	8,502	23,725	6,057,601
9	2.5 under 2.75.....	101,889	1,797	48,460	4,266	2,162	1,199	8,129	19,112	5,943,075
10	2.75 under 3.....	108,891	1,987	55,423	4,289	3,374	852	9,087	20,068	5,728,784
11	3 under 3.5.....	218,690	4,607	109,709	7,660	6,156	968	13,957	35,684	10,058,408
12	3.5 under 4.....	192,587	2,837	93,266	6,488	6,763	1,896	16,227	27,387	7,477,780
13	4 under 4.5.....	176,298	1,989	87,289	5,159	5,203	799	10,280	20,642	5,222,053
14	4.5 under 5.....	183,845	2,268	83,925	3,020	4,015	630	12,871	18,035	3,634,549
15	5 under 6.....	284,341	2,363	121,794	6,298	6,848	1,038	24,397	29,486	3,659,582
16	6 under 7.....	240,908	2,370	86,412	4,722	4,920	977	21,230	28,001	2,207,403
17	7 under 8.....	221,022	1,101	67,207	3,378	2,836	731	13,818	12,640	1,448,676
18	8 under 9.....	186,672	1,240	53,544	2,495	1,994	666	12,476	10,113	1,067,087
19	9 under 10.....	158,211	1,365	40,726	1,868	1,534	630	10,783	7,202	801,869
20	10 under 11.....	144,478	722	34,953	1,576	1,464	503	9,865	7,159	677,622
21	11 under 12.....	127,338	616	26,644	1,240	1,145	290	7,823	5,714	531,619
22	12 under 13.....	113,700	407	23,490	853	844	180	5,621	4,493	450,092
23	13 under 14.....	91,288	309	19,328	816	434	165	5,854	3,804	364,611
24	14 under 15.....	85,604	370	18,213	643	522	183	5,780	3,391	319,531
25	15 under 20.....	303,929	1,012	55,090	1,964	2,137	507	17,454	9,574	1,025,242
26	20 under 25.....	160,882	359	30,819	993	776	450	9,498	3,942	507,983
27	25 under 30.....	96,433	458	17,788	476	310	173	5,655	2,289	276,023
28	30 under 40.....	102,832	367	20,698	401	154	183	6,666	2,099	278,598
29	40 under 50.....	47,710	164	11,530	133	128	18	3,182	1,463	130,622
30	50 under 60.....	24,414	78	6,678	47	28	37	2,094	196	67,880
31	60 under 70.....	13,783	98	5,515	27	12	39	1,308	69	38,493
32	70 under 80.....	6,774	12	3,110	15	26	1	882	44	21,059
33	80 under 90.....	4,221	6	2,421	4	4	5	514	136	13,576
34	90 under 100.....	3,167		1,210	3		1	203	64	9,989
35	100 under 150.....	4,920	32	5,644	14	29	8	546	6	19,689
36	150 under 200.....	1,702		2,996			(³⁴)	338		6,585
37	200 under 250.....	848		2,008	2			21	(³⁴)	4,750
38	250 under 300.....	9	52	1,504				1		2,170
39	300 under 400.....	319		699						1,053
40	400 under 500.....	8		1,213		6			(³⁴)	1,702
41	500 under 750.....	1,374		3,753						5,219
42	750 under 1,000.....	(³⁴)			1			1		817
43	1,000 under 1,500.....	1,056								1,056
44	1,500 under 2,000.....									
45	2,000 under 3,000.....									
46	3,000 under 4,000.....									
47	4,000 under 5,000.....									
48	5,000 and over.....									
49	Total taxable returns.....	3,770,941	40,394	1,338,807	79,185	65,582	18,407	276,840	386,775	79,877,330
Nontaxable returns: ¹¹										
No adjusted gross income ⁴ :										
50	Under 0.5.....	9,547	5,251	16,260	6,979	569	3,854	1,499	9,343	1,282,708
51	0.5 under 0.75.....	9,476	1,739	11,021	3,006	439	1,379	1,582	9,340	858,303
52	0.75 under 1.....	14,289	1,468	12,182	2,549	678	571	862	16,170	1,218,472
53	1 under 1.25.....	15,052	1,186	12,022	1,221	1,529	467	402	15,385	1,423,667
54	1.25 under 1.5.....	16,451	1,297	9,546	1,005	1,466	1,098	593	11,965	1,385,018
55	1.5 under 1.75.....	21,345	1,166	9,551	1,357	1,674	(³⁴)	(³⁴)	12,047	1,713,113
56	1.75 under 2.....	15,253	(³⁴)	6,358	297	485	(³⁴)	(³⁴)	9,189	1,359,880
57	2 under 2.25.....	17,899	(³⁴)	8,695	380	1,355	(³⁴)	(³⁴)	10,358	1,722,289
58	2.25 under 2.5.....	7,839	(³⁴)	3,644	(³⁴)	(³⁴)	(³⁴)	(³⁴)	5,059	958,872
59	2.5 under 2.75.....	12,001	(³⁴)	4,717	422	614	(³⁴)	(³⁴)	4,834	1,113,356
60	2.75 under 3.....	4,416	(³⁴)	2,480	(³⁴)	(³⁴)	(³⁴)	(³⁴)	1,719	550,252
61	3 under 3.5.....	5,263	(³⁴)	2,979	(³⁴)	(³⁴)	(³⁴)	(³⁴)	4,563	726,619
62	3.5 under 4.....	3,222	(³⁴)	689	(³⁴)	(³⁴)	(³⁴)	(³⁴)	1,726	215,950
63	4 and over.....	(³⁴)	(³⁴)	(³⁴)	(³⁴)	(³⁴)	(³⁴)	(³⁴)	1,276	108,440
64										
65	Total nontaxable returns.....	154,194	13,377	100,653	17,603	11,007	8,083	7,070	112,973	14,636,940
66	Grand total.....	3,925,135	53,771	1,439,460	96,788	76,589	26,490	283,910	499,748	94,514,270
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	1,496,799	40,240	774,474	69,719	50,439	19,706	118,101	367,861	80,573,672
68	Taxable returns with adjusted gross income of \$5,000 and over.....	2,428,333	13,531	664,987	27,068	26,151	6,785	165,810	131,885	13,940,598

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 2.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, deductions, amount of exemption, tax liability, tax payments, and tax overpayment—Continued

PART II.—RETURNS WITH STANDARD DEDUCTION ²—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Amount of exemption ¹	Tax liability ³	Tax withheld	Payments on 1946 declaration ²	Tax due at time of filing	Overpayment (refund, or credit on 1947 tax)	
Taxable returns:								
1	0.5 under 0.75	690,531	22,392	68,988	2,433	3,089	52,119	1
2	0.75 under 1	759,220	82,495	111,175	5,396	10,431	44,507	2
3	1 under 1.25	1,163,331	149,949	172,495	10,491	17,191	50,228	3
4	1.25 under 1.5	1,562,428	243,698	263,809	12,629	23,170	55,909	4
5	1.5 under 1.75	1,781,757	332,097	340,620	17,248	28,198	53,968	5
6	1.75 under 2	2,318,445	422,671	430,383	22,259	35,970	65,941	6
7	2 under 2.25	2,249,589	480,698	470,243	25,254	40,686	55,485	7
8	2.25 under 2.5	2,794,791	504,446	490,489	32,306	45,658	64,007	8
9	2.5 under 2.75	2,562,625	529,266	494,447	35,173	52,341	52,694	9
10	2.75 under 3	2,538,840	497,187	456,080	36,626	50,862	47,281	10
11	3 under 3.5	4,143,512	937,162	831,823	76,947	99,957	71,566	11
12	3.5 under 4	2,846,441	749,972	632,052	72,657	91,617	46,353	12
13	4 under 4.5	1,815,858	557,240	442,865	67,962	76,073	29,660	13
14	4.5 under 5	1,125,620	417,487	299,075	69,731	67,822	19,141	14
15	5 under 6	927,280	477,372	278,503	118,912	101,797	21,839	15
16	6 under 7	459,183	325,228	139,639	112,262	87,233	13,906	16
17	7 under 8	250,188	236,357	81,991	104,308	64,060	14,002	17
18	8 under 9	159,757	188,402	53,427	91,606	54,227	10,858	18
19	9 under 10	105,594	151,516	36,373	70,295	45,051	9,204	19
20	10 under 11	80,703	136,084	29,359	72,909	40,487	6,671	20
21	11 under 12	56,768	112,827	19,869	62,209	36,097	5,348	21
22	12 under 13	44,520	100,484	16,789	56,715	31,720	4,740	22
23	13 under 14	32,680	85,391	13,542	48,436	27,312	3,899	23
24	14 under 15	26,110	78,512	10,958	44,853	25,578	2,877	24
25	15 under 20	70,924	281,063	32,266	165,872	93,249	10,325	25
26	20 under 25	26,465	164,552	13,823	101,332	64,406	5,010	26
27	25 under 30	11,455	101,026	6,659	62,091	34,518	2,242	27
28	30 under 40	9,166	114,147	5,694	73,034	37,638	2,219	28
29	40 under 50	3,262	59,822	2,263	38,769	19,765	976	29
30	50 under 60	1,355	33,721	1,139	21,411	11,527	357	30
31	60 under 70	612	20,188	592	12,848	6,976	227	31
32	70 under 80	288	11,458	315	7,449	3,846	152	32
33	80 under 90	171	7,683	127	4,950	2,671	65	33
34	90 under 100	118	5,905	147	3,273	2,496	10	34
35	100 under 150	167	11,780	211	7,705	3,819	45	35
36	150 under 200	33	3,997	16	2,712	1,268		36
37	200 under 250	20	2,939	15	2,111	838	25	37
38	250 under 300	4	1,271	20	151	1,101		38
39	300 under 400	3	613	5	534	74		39
40	400 under 500	2	983	4	776	203		40
41	500 under 750	6	3,011	13	1,991	1,007		41
42	750 under 1,000	1	681	12	669	1		42
43	1,000 under 1,500	3	887		845	42		43
44	1,500 under 2,000							44
45	2,000 under 3,000							45
46	3,000 under 4,000							46
47	4,000 under 5,000							47
48	5,000 and over							48
49	Total taxable returns	30,619,817	8,644,661	6,249,217	1,787,232	1,432,071	823,856	49
50	Nontaxable returns: ²³							50
51	No adjusted gross income ⁴							51
52	Under 0.5	3,111,141		92,445	3,141		95,586	52
53	0.5 under 0.75	1,674,881		36,441	1,362		37,803	53
54	0.75 under 1	1,902,826		37,327	1,952		39,279	54
55	1 under 1.25	1,995,871		38,292	1,613		39,905	55
56	1.25 under 1.5	1,881,750		31,009	824		31,833	56
57	1.5 under 1.75	2,102,812		35,002	1,530		36,532	57
58	1.75 under 2	1,705,387		20,670	1,186		21,856	58
59	2 under 2.25	1,922,685		29,251	766		30,007	59
60	2.25 under 2.5	1,137,272		11,480	392		11,872	60
61	2.5 under 2.75	1,194,998		15,676	442		16,118	61
62	2.75 under 3	609,166		6,268	187		6,456	62
63	3 under 3.5	759,764		9,367	338		9,705	63
64	3.5 under 4	222,105		2,442	91		2,533	64
	4 and over	109,257		1,114	(²⁴)		1,152	64
65	Total nontaxable returns	20,229,912		366,784	13,853		380,637	65
66	Grand total	50,849,729	8,644,661	6,616,001	1,801,085	1,432,071	1,204,493	66
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	48,582,898	5,926,760	5,872,228	500,964	643,065	1,089,496	67
68	Taxable returns with adjusted gross income of \$5,000 and over	2,266,832	2,717,900	743,771	1,300,118	789,007	114,997	68

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 2.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, deductions, amount of exemption, tax liability, tax payments, and tax overpayment—Continued

PART III.—RETURNS WITH ITEMIZED DEDUCTIONS ¹¹

[Adjusted gross income classes and money figures in thousands of dollars]

	Adjusted gross income classes ¹	Number of returns	Salaries and wages ¹⁰	Dividends ¹¹	Interest ¹²	Annuities and pensions ¹³	Rents and royalties ¹⁴		Business and profession ¹⁵	
							Net profit	Net loss	Net profit	Net loss
1	Taxable returns:									
2	0.5 under 0.75.....	78,962	28,823	3,432	2,446	1,197	5,179	424	8,559	(³⁴)
3	0.75 under 1.....	174,750	98,825	10,678	6,003	2,689	9,705	890	16,086	552
4	1 under 1.25.....	222,406	166,879	12,510	8,116	4,765	14,627	1,195	32,851	1,089
5	1.25 under 1.5.....	325,365	324,271	16,482	10,382	5,115	19,124	2,383	67,495	1,889
6	1.5 under 1.75.....	377,858	466,606	17,464	10,195	6,706	21,940	2,416	70,099	2,858
7	1.75 under 2.....	452,101	663,634	19,905	12,022	6,507	26,213	5,036	92,504	3,130
8	2 under 2.25.....	506,913	868,530	20,776	11,514	4,765	25,332	3,460	107,278	2,900
9	2.25 under 2.5.....	514,028	1,014,805	21,890	12,422	3,633	24,351	4,609	96,940	3,450
10	2.5 under 2.75.....	537,024	1,192,989	20,571	10,768	5,730	29,674	4,775	97,067	3,703
11	2.75 under 3.....	609,646	1,254,081	23,034	10,935	2,819	22,808	4,131	100,525	6,505
12	3 under 3.5.....	808,891	2,510,509	38,294	18,679	6,662	42,609	7,355	222,842	8,232
13	3.5 under 4.....	658,352	2,062,081	35,921	16,725	3,567	37,434	5,807	171,671	6,444
14	4 under 4.5.....	459,083	1,613,887	39,176	14,628	4,108	26,029	4,241	157,687	3,953
15	4.5 under 5.....	297,074	1,099,819	40,930	13,195	2,155	30,332	3,243	122,975	4,878
16	5 under 6.....	371,831	1,547,632	57,923	21,148	4,497	39,063	4,285	204,510	5,766
17	6 under 7.....	219,590	979,642	60,156	22,185	2,378	34,280	2,791	190,524	8,476
18	7 under 8.....	136,391	622,321	69,794	18,146	2,438	25,090	2,182	159,834	5,505
19	8 under 9.....	102,895	481,560	58,525	17,428	2,004	24,784	1,891	149,150	4,614
20	9 under 10.....	82,016	411,276	60,752	18,539	2,267	24,974	1,881	140,042	4,073
21	10 under 11.....	69,319	370,206	56,223	15,524	1,947	20,560	1,167	128,531	4,022
22	11 under 12.....	56,883	308,846	53,069	14,464	1,774	18,952	1,401	122,181	3,367
23	12 under 13.....	49,386	283,268	51,630	13,304	1,501	18,364	1,163	116,287	2,652
24	13 under 14.....	43,279	256,762	52,273	13,324	1,287	16,095	846	112,814	2,967
25	14 under 15.....	37,153	224,206	48,441	12,629	980	16,051	1,035	107,378	3,304
26	15 under 20.....	132,391	921,734	215,671	52,912	6,242	59,955	4,546	433,279	15,839
27	20 under 25.....	77,395	644,535	180,919	40,487	4,597	46,815	2,380	322,144	10,946
28	25 under 30.....	46,169	434,856	141,971	30,141	2,417	32,213	1,759	221,207	8,268
29	30 under 40.....	51,791	568,601	220,761	42,242	3,777	43,627	2,487	284,691	11,900
30	40 under 50.....	25,999	335,931	159,690	27,356	1,937	29,294	1,443	172,404	8,824
31	50 under 60.....	15,121	223,387	124,434	19,898	1,819	20,284	1,011	107,663	7,356
32	60 under 70.....	8,907	149,631	93,202	13,854	1,046	13,356	646	67,799	4,144
33	70 under 80.....	6,845	104,961	76,525	10,763	985	11,195	500	49,153	3,325
34	80 under 90.....	4,067	78,825	63,759	8,480	721	7,389	464	35,644	3,871
	90 under 100.....	2,764	59,820	54,450	6,648	498	6,273	309	23,179	2,919
35	100 under 150.....	6,209	146,736	167,637	19,674	1,503	15,293	934	60,805	7,656
36	150 under 200.....	1,956	53,098	84,379	8,063	620	6,914	379	20,386	4,195
37	200 under 250.....	879	26,005	56,828	5,551	269	5,723	200	8,394	3,146
38	250 under 300.....	436	14,498	33,494	2,733	181	1,839	283	5,105	1,699
39	300 under 400.....	448	14,120	43,767	2,723	94	2,316	106	6,745	1,405
40	400 under 500.....	197	6,749	27,799	1,653	237	1,973	130	3,134	1,284
41	500 under 750.....	231	8,023	44,137	3,245	104	937	125	2,015	1,194
42	750 under 1,000.....	82	2,501	27,364	3,171	46	723	66	233	502
43	1,000 under 1,500.....	52	1,249	18,027	1,124	76	1,943	24	2,690	249
44	1,500 under 2,000.....	22	343	12,289	1,603	48	564	38	1,879	264
45	2,000 under 3,000.....	9	279	4,226	140	66	22	3		214
46	3,000 under 4,000.....	3	117	627	13		(³⁵)	3		64
47	4,000 under 5,000.....	1		28	96					
48	5,000 and over.....	6	43	24,058	3,065		19	104		224
49	Total taxable returns.....	7,566,176	22,648,188	2,755,893	630,355	108,790	882,137	86,546	4,614,375	194,157
50	Nontaxable returns: ¹³									
51	No adjusted gross income ¹	216,077	29,585	3,270	2,843	825	8,668	9,251	7,005	248,514
52	Under 0.5.....	39,025	5,667	920	1,034	236	3,239	934	4,477	2,534
53	0.5 under 0.75.....	120,200	37,592	5,530	4,089	2,041	12,314	757	13,188	4,492
54	0.75 under 1.....	86,618	37,394	3,960	2,310	1,284	9,647	792	19,935	2,410
55	1 under 1.25.....	114,527	70,125	4,525	2,932	1,488	12,682	1,463	35,045	2,014
56	1.25 under 1.5.....	108,157	89,839	3,730	3,413	2,233	8,339	911	34,680	6,424
57	1.5 under 1.75.....	89,398	96,951	4,205	1,578	(³⁴)	5,950	1,619	32,458	1,064
58	1.75 under 2.....	88,471	120,099	1,389	1,189	(³⁴)	6,238	548	29,894	1,985
59	2 under 2.25.....	66,122	106,054	1,397	1,290	(³⁴)	2,002	1,012	23,353	1,434
60	2.25 under 2.5.....	76,544	149,307	1,595	865	(³⁴)	3,187	593	22,620	1,440
61	2.5 under 2.75.....	48,057	102,282	259	449	(³⁴)	1,419	(³⁴)	16,383	(³⁴)
62	2.75 under 3.....	45,856	111,988	905	266	(³⁴)	1,713	470	11,996	(³⁴)
63	3 under 3.5.....	53,731	144,723	907	558	(³⁴)	3,827	379	15,958	(³⁴)
64	3.5 under 4.....	19,802	58,535	496	379	(³⁴)	1,010	(³⁴)	9,139	(³⁴)
	4 and over.....	14,418	48,716	1,561	443	(³⁴)	2,020	(³⁴)	11,680	(³⁴)
65	Total nontaxable returns.....	1,187,003	1,208,858	34,649	23,636	10,067	82,256	19,526	287,711	275,672
66	Grand total.....	8,753,179	23,857,046	2,790,542	653,991	118,857	964,393	106,072	4,902,086	469,829
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	7,204,456	14,575,196	355,712	181,668	70,506	417,512	69,489	1,642,290	325,594
68	Taxable returns with adjusted gross income of \$5,000 and over.....	1,548,723	9,281,851	2,434,828	472,326	48,356	546,880	36,582	3,259,800	144,234

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 2.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, deductions, amount of exemption, tax liability, tax payments, and tax overpayment—Continued

PART III.—RETURNS WITH ITEMIZED DEDUCTIONS^a—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Partnership ¹⁶		Sales or exchanges of capital assets ¹⁷		Sales or exchanges of property other than capital assets ¹⁸		Income from estates and trusts ¹⁹	Miscellaneous income ²⁰	Adjusted gross income ²
		Net profit	Net loss	Net gain	Net loss	Net gain	Net loss			
Taxable returns:										
1	0.5 under 0.75.....	1,650	(³¹)	1,153	424	(³¹)	(³¹)	300	1,389	53,046
2	0.75 under 1.....	2,861	(³¹)	4,169	1,050	(³¹)	(³¹)	1,788	3,213	153,302
3	1 under 1.25.....	4,506	(³¹)	4,779	2,440	(³¹)	(³¹)	3,204	4,451	251,943
4	1.25 under 1.5.....	6,876	(³¹)	7,975	2,704	(³¹)	(³¹)	2,463	5,888	448,875
5	1.5 under 1.75.....	9,158	(³¹)	11,111	2,718	(³¹)	472	3,954	5,755	614,810
6	1.75 under 2.....	16,823	474	13,542	3,629	(³¹)	(³¹)	4,015	6,590	848,610
7	2 under 2.5.....	21,851	714	16,604	3,457	1,017	797	3,517	7,879	1,077,735
8	2.25 under 2.5.....	28,715	(³¹)	18,429	2,598	2,068	750	3,929	6,297	1,221,360
9	2.5 under 2.75.....	31,987	(³¹)	21,047	2,779	1,253	(³¹)	5,891	5,568	1,409,532
10	2.75 under 3.....	32,548	1,440	22,585	3,444	1,818	1,289	4,246	5,714	1,464,303
11	3 under 3.5.....	57,929	2,218	47,880	6,335	4,869	3,323	9,963	12,499	2,945,270
12	3.5 under 4.....	61,249	863	45,753	4,813	3,038	446	11,520	12,004	2,443,191
13	4 under 4.5.....	44,222	1,484	37,235	5,253	2,793	657	9,132	9,355	1,942,664
14	4.5 under 5.....	48,394	1,719	38,725	3,788	1,881	985	14,540	7,602	1,405,931
15	5 under 6.....	85,900	1,314	54,434	6,702	3,830	1,530	11,464	15,354	2,026,159
16	6 under 7.....	78,675	1,640	46,173	6,438	1,670	1,085	12,231	9,226	1,416,708
17	7 under 8.....	82,782	2,166	42,107	4,623	1,464	1,163	13,908	7,634	1,019,877
18	8 under 9.....	75,662	1,577	37,834	4,383	1,300	1,403	14,485	6,086	854,950
19	9 under 10.....	84,691	2,028	34,932	4,227	1,001	1,625	14,937	6,618	786,193
20	10 under 11.....	90,019	1,376	32,359	3,598	949	632	14,827	5,760	726,111
21	11 under 12.....	92,795	1,095	29,490	3,576	653	844	15,462	5,525	652,927
22	12 under 13.....	92,100	1,231	28,220	2,915	728	670	13,615	5,822	616,208
23	13 under 14.....	93,200	957	27,748	2,906	732	655	13,866	3,732	583,502
24	14 under 15.....	91,835	1,303	26,560	2,672	729	775	14,212	4,111	538,133
25	15 under 20.....	432,459	3,647	113,215	10,457	2,022	3,493	64,929	16,692	2,281,129
26	20 under 25.....	362,241	2,665	84,217	7,126	1,320	2,171	50,563	12,037	1,724,589
27	25 under 30.....	296,527	2,905	70,568	4,509	935	1,801	43,360	6,428	1,261,381
28	30 under 40.....	457,579	3,246	109,246	5,584	1,037	1,761	66,156	8,943	1,781,683
29	40 under 50.....	311,019	2,002	77,273	3,088	617	1,369	50,847	7,142	1,156,784
30	50 under 60.....	233,695	1,730	65,283	1,835	457	1,041	36,698	4,109	824,755
31	60 under 70.....	159,940	1,098	50,192	1,345	295	560	30,506	3,124	575,151
32	70 under 80.....	123,044	1,052	42,640	724	130	696	21,938	1,519	436,555
33	80 under 90.....	97,937	939	36,716	534	102	477	19,639	1,098	344,024
34	90 under 100.....	69,487	306	29,899	383	145	278	14,846	877	261,928
35	100 under 150.....	171,056	1,541	108,646	881	385	1,467	60,350	1,920	741,534
36	150 under 200.....	71,802	829	65,804	289	20	462	28,147	669	333,748
37	200 under 250.....	33,326	510	43,538	127	15	434	19,000	479	194,711
38	250 under 300.....	16,141	395	33,988	60	6	111	13,291	184	118,923
39	300 under 400.....	20,398	388	47,577	61	38	288	16,848	954	153,329
40	400 under 500.....	6,985	209	30,752	29	51	61	9,495	69	87,184
41	500 under 750.....	7,778	807	58,587	33	53	89	16,098	170	138,899
42	750 under 1,000.....	5,242	135	23,561	15	15	6	9,817	13	71,961
43	1,000 under 1,500.....	2,932	9	24,780	8	1	82	9,787	9	62,245
44	1,500 under 2,000.....	1,627	28	10,043	5	(³⁵)	(³⁵)	9,270	2	37,333
45	2,000 under 3,000.....	(³⁶)	30	11,553	(³⁶)	(³⁶)	(³⁶)	4,487	1	20,528
46	3,000 under 4,000.....	2,966	(³⁷)	3,741	(³⁷)	(³⁷)	(³⁷)	2,985	1	10,383
47	4,000 under 5,000.....	(³⁸)	29	4,685	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)	4,779
48	5,000 and over.....	24	10	21,651	(³⁹)	(³⁹)	(³⁹)	(³⁹)	(³⁹)	47,821
49	Total taxable returns.....	4,119,631	50,403	1,819,002	124,559	41,217	38,277	816,525	230,523	38,172,697
Nontaxable returns: ²¹										
50	No adjusted gross income ²	2,558	29,254	22,344	16,974	1,295	25,131	1,529	1,997	*247,206
51	Under 0.5.....	336	(⁴⁰)	1,195	1,366	(⁴⁰)	(⁴⁰)	241	554	12,510
52	0.5 under 0.75.....	1,504	(⁴⁰)	4,956	1,712	478	562	668	1,057	75,553
53	0.75 under 1.....	1,583	(⁴⁰)	1,212	1,422	(⁴⁰)	(⁴⁰)	757	1,849	75,269
54	1 under 1.25.....	2,221	(⁴⁰)	3,525	1,543	670	(⁴⁰)	(⁴⁰)	2,403	130,307
55	1.25 under 1.5.....	3,619	(⁴⁰)	6,638	638	(⁴⁰)	(⁴⁰)	(⁴⁰)	2,180	147,354
56	1.5 under 1.75.....	2,368	(⁴⁰)	3,442	752	(⁴⁰)	(⁴⁰)	(⁴⁰)	1,777	146,152
57	1.75 under 2.....	3,233	(⁴⁰)	3,000	621	(⁴⁰)	(⁴⁰)	(⁴⁰)	2,289	164,506
58	2 under 2.25.....	3,471	(⁴⁰)	2,601	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	1,327	138,992
59	2.25 under 2.5.....	1,895	(⁴⁰)	2,327	927	(⁴⁰)	(⁴⁰)	(⁴⁰)	1,690	180,586
60	2.5 under 2.75.....	3,527	(⁴⁰)	1,050	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	554	125,380
61	2.75 under 3.....	4,027	(⁴⁰)	2,136	747	(⁴⁰)	(⁴⁰)	(⁴⁰)	729	132,584
62	3 under 3.5.....	4,688	(⁴⁰)	2,256	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	1,488	173,030
63	3.5 under 4.....	(⁴¹)	(⁴¹)	1,837	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	488	73,651
64	4 and over.....	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	67,165
65	Total nontaxable returns.....	40,889	33,634	60,099	28,783	4,873	27,635	7,228	20,819	*1,395,833
66	Grand total.....	4,160,520	84,037	1,879,101	153,342	46,090	65,912	823,753	251,342	*39,568,530
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	408,657	44,838	351,087	74,215	25,390	38,182	85,689	115,021	*17,676,405
68	Taxable returns with adjusted gross income of \$5,000 and over.....	3,751,864	39,197	1,528,012	79,123	20,700	27,731	738,063	136,317	21,892,125

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 2.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, deductions, amount of exemption, tax liability, tax payments, and tax overpayment—Continued

PART III.—RETURNS WITH ITEMIZED DEDUCTIONS¹—Continued

(Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes ¹		Deduction for—						Total deductions
		Contributions ²	Interest ³	Taxes ⁴	Loss from fire, storm, etc. ⁵	Medical, dental, etc., expenses ⁶	Miscellaneous deductions ⁷	
Taxable returns:								
1	0.5 under 0.75.....	3,140	227	1,542	120	2,012	486	7,526
2	0.75 under 1.....	9,952	1,500	5,859	516	11,276	3,104	32,207
3	1 under 1.25.....	15,660	2,794	9,608	1,142	17,828	6,888	53,920
4	1.25 under 1.5.....	26,730	5,641	16,815	2,050	27,694	12,810	91,640
5	1.5 under 1.75.....	33,122	8,620	22,564	3,139	37,151	19,692	124,287
6	1.75 under 2.....	45,805	12,297	29,256	4,443	48,207	24,518	164,526
7	2 under 2.25.....	54,058	19,747	37,834	4,874	60,283	32,010	208,806
8	2.25 under 2.5.....	59,025	24,309	42,825	6,600	61,017	37,833	231,609
9	2.5 under 2.75.....	65,922	30,580	50,139	6,731	68,927	45,715	268,012
10	2.75 under 3.....	67,728	34,718	52,315	7,254	62,903	45,909	270,826
11	3 under 3.5.....	131,865	71,779	104,074	14,624	117,017	108,140	547,499
12	3.5 under 4.....	107,466	60,281	86,136	12,287	90,306	101,037	457,514
13	4 under 4.5.....	85,960	47,589	68,785	8,660	63,997	85,931	360,913
14	4.5 under 5.....	56,607	34,728	48,195	8,441	45,206	66,197	259,374
15	5 under 6.....	84,542	47,943	70,126	14,460	52,920	89,085	359,075
16	6 under 7.....	55,524	32,197	49,290	7,041	30,042	59,586	233,680
17	7 under 8.....	39,137	22,217	35,736	3,789	19,663	33,675	154,219
18	8 under 9.....	31,828	16,845	29,263	3,313	14,280	28,264	123,792
19	9 under 10.....	28,493	14,887	27,144	2,516	10,492	25,027	108,559
20	10 under 11.....	25,777	12,575	24,231	1,841	8,549	21,704	94,677
21	11 under 12.....	22,928	10,919	21,252	1,709	7,420	18,784	83,013
22	12 under 13.....	21,103	9,697	19,370	1,595	5,583	16,249	73,597
23	13 under 14.....	19,537	8,638	18,116	1,676	5,167	14,829	67,964
24	14 under 15.....	17,775	7,763	17,811	1,252	4,483	13,381	62,465
25	15 under 20.....	72,116	30,059	68,086	4,416	14,239	56,852	245,768
26	20 under 25.....	52,563	20,567	49,839	2,761	7,606	38,857	172,192
27	25 under 30.....	37,228	14,193	35,560	1,693	3,855	23,977	116,506
28	30 under 40.....	53,125	20,237	49,428	2,383	3,751	34,745	163,669
29	40 under 50.....	36,074	12,089	31,773	1,513	1,621	21,692	104,762
30	50 under 60.....	26,823	8,899	22,736	870	888	15,447	75,663
31	60 under 70.....	20,031	6,235	15,859	642	501	11,982	55,250
32	70 under 80.....	15,508	4,766	12,252	334	233	9,234	42,327
33	80 under 90.....	13,506	4,081	9,354	395	159	7,076	34,541
34	90 under 100.....	10,614	3,128	7,457	278	113	6,345	27,936
35	100 under 150.....	33,704	8,616	21,573	573	184	15,635	80,285
36	150 under 200.....	17,396	4,021	10,092	347	56	7,421	39,334
37	200 under 250.....	11,282	2,716	5,665	135	24	5,373	25,195
38	250 under 300.....	6,430	1,145	3,583	15	4	2,551	13,728
39	300 under 400.....	8,365	1,802	4,097	483	9	3,057	17,812
40	400 under 500.....	5,194	781	2,550	12	—	2,142	10,679
41	500 under 750.....	8,868	1,703	3,705	25	—	2,513	16,814
42	750 under 1,000.....	5,333	548	1,669	86	—	964	8,599
43	1,000 under 1,500.....	4,021	340	1,312	1	1	1,172	6,847
44	1,500 under 2,000.....	4,276	69	1,046	(³³)	—	950	6,341
45	2,000 under 3,000.....	630	95	293	—	—	103	1,120
46	3,000 under 4,000.....	1,072	24	63	—	—	9	1,168
47	4,000 under 5,000.....	53	23	(³³)	—	—	40	116
48	5,000 and over.....	4,800	14	691	40	—	1,024	6,568
49	Total taxable returns.....	1,558,696	684,608	1,246,970	137,062	905,568	1,180,013	5,712,917
50	Nontaxable returns: ²³							
51	No adjusted gross income ²⁴	831	662	1,846	1,247	1,405	6,025	12,015
52	Under 0.5.....	1,443	1,447	2,279	286	2,605	542	8,801
53	0.5 under 0.75.....	4,834	1,783	5,716	717	12,495	3,414	28,959
54	0.75 under 1.....	4,131	2,666	5,727	2,208	14,527	5,003	34,261
55	1 under 1.25.....	6,953	4,108	67,739	1,356	17,687	6,977	44,820
56	1.25 under 1.5.....	7,338	3,819	8,095	2,864	24,907	8,031	55,054
57	1.5 under 1.75.....	6,982	4,733	6,819	3,865	21,496	9,104	53,000
58	1.75 under 2.....	7,896	4,631	6,615	2,484	22,009	8,268	51,903
59	2 under 2.25.....	6,235	3,942	5,134	3,404	15,159	10,977	44,849
60	2.25 under 2.5.....	8,101	6,066	7,636	3,765	16,121	10,583	52,271
61	2.5 under 2.75.....	5,838	3,843	4,361	4,256	10,700	9,246	38,242
62	2.75 under 3.....	6,278	3,856	4,668	1,848	9,863	10,475	36,990
63	3 under 3.5.....	7,406	7,001	7,023	5,514	13,946	14,768	55,658
64	3.5 under 4.....	3,079	2,586	2,721	3,666	5,567	8,447	26,065
65	4 and over.....	2,941	3,274	3,106	4,806	5,676	14,292	34,094
65	Total nontaxable returns.....	80,286	54,418	79,485	42,281	194,163	126,149	576,781
66	Grand total.....	1,638,982	739,026	1,326,455	179,343	1,099,731	1,306,162	6,289,698
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	843,326	409,227	655,432	123,157	907,887	716,422	3,655,441
68	Taxable returns with adjusted gross income of \$5,000 and over.....	795,656	329,802	671,022	56,194	191,843	589,745	2,634,261

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 2.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, deductions, amount of exemption, tax liability, tax payments, and tax overpayment—Continued

PART III.—RETURNS WITH ITEMIZED DEDUCTIONS¹—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Net income ²	Net deficit ²	Amount of exemption ²	Tax liability ³	Tax withheld	Payments on 1946 declaration ²	Tax due at time of filing	Overpayment (refund, or credit on 1947 tax)	
Taxable returns:										
1	0.5 under 0.75	45,520		39,481	1,236	2,199	594	520	2,077	1
2	0.75 under 1	121,096		87,375	6,582	8,182	1,911	2,061	5,572	2
3	1 under 1.25	198,024		125,481	14,010	14,994	3,380	3,360	7,723	3
4	1.25 under 1.5	367,235		224,789	25,160	27,765	5,321	4,846	12,773	4
5	1.5 under 1.75	490,523		291,747	38,013	40,911	7,125	6,031	16,053	5
6	1.75 under 2	684,085		390,109	55,687	59,215	10,330	7,867	21,725	6
7	2 under 2.25	868,929		478,178	73,832	78,536	10,881	9,359	24,944	7
8	2.25 under 2.5	989,751		546,215	83,649	88,686	12,443	9,286	26,766	8
9	2.5 under 2.75	1,141,520		628,511	96,658	103,660	12,975	10,670	30,647	9
10	2.75 under 3	1,193,477		640,516	104,226	109,358	13,898	10,061	29,091	10
11	3 under 3.5	2,397,773		1,253,758	217,233	221,319	29,222	21,926	55,233	11
12	3.5 under 4	1,985,677		960,781	195,219	191,407	27,995	19,709	43,892	12
13	4 under 4.5	1,581,749		700,766	168,180	166,305	26,862	17,677	32,665	13
14	4.5 under 5	1,146,556		449,802	134,616	115,427	26,078	15,946	22,835	14
15	5 under 6	1,667,083		569,888	215,127	173,830	45,728	26,115	30,545	15
16	6 under 7	1,183,028		327,978	172,818	119,563	60,684	24,885	22,314	16
17	7 under 8	865,658		196,251	140,140	80,171	56,744	21,903	18,678	17
18	8 under 9	731,159		142,265	127,645	64,523	57,460	21,353	15,691	18
19	9 under 10	677,635		115,267	126,262	57,035	62,987	21,834	15,593	19
20	10 under 11	631,434		95,875	124,465	52,089	62,655	22,545	12,824	20
21	11 under 12	569,915		78,426	118,459	44,633	63,712	21,764	11,650	21
22	12 under 13	542,612		67,647	118,364	41,497	65,109	21,873	10,115	22
23	13 under 14	515,539		58,696	117,793	38,183	65,492	23,750	9,632	23
24	14 under 15	475,667		50,305	113,458	33,571	67,611	22,370	10,094	24
25	15 under 20	2,035,361		177,291	543,461	143,658	331,423	109,069	40,688	25
26	20 under 25	1,552,397		101,611	487,471	104,117	314,636	98,859	30,141	26
27	25 under 30	1,144,874		58,716	407,232	71,644	266,943	86,001	17,356	27
28	30 under 40	1,618,013		63,654	647,656	95,790	440,253	136,248	24,635	28
29	40 under 50	1,052,022		30,641	470,130	57,647	329,997	98,427	15,940	29
30	50 under 60	749,092		17,337	361,604	39,168	260,372	73,076	11,011	30
31	60 under 70	519,901		10,063	265,955	25,969	195,288	52,174	7,476	31
32	70 under 80	394,228		6,404	211,082	18,941	166,094	41,457	5,411	32
33	80 under 90	309,484		4,306	171,638	14,037	131,046	31,411	4,856	33
34	90 under 100	233,993		2,847	134,081	10,823	100,672	26,016	3,429	34
35	100 under 150	661,249		6,161	399,193	25,953	308,628	73,803	9,190	35
36	150 under 200	294,414		1,838	188,267	9,743	147,965	34,266	3,707	36
37	200 under 250	169,515		778	111,091	4,678	88,938	20,251	2,776	37
38	250 under 300	105,195		384	69,136	2,561	56,787	11,507	1,730	38
39	300 under 400	135,517		398	90,328	2,389	74,850	14,725	1,638	39
40	400 under 500	76,505		165	50,884	1,168	42,962	7,340	586	40
41	500 under 750	122,085		178	79,774	1,395	68,256	11,105	982	41
42	750 under 1,000	63,382		61	44,205	447	38,169	6,056	406	42
43	1,000 under 1,500	55,399		41	37,485	164	31,594	6,013	286	43
44	1,500 under 2,000	30,991		23	22,637	23	19,882	2,638	6	44
45	2,000 under 3,000	19,407		7	12,279	47	9,720	2,652	141	45
46	3,000 under 4,000	9,215		3	6,954	21	5,524	1,410		46
47	4,000 under 5,000	4,662		1	2,341		1,619	722		47
48	5,000 and over	41,253		8	27,634	7	27,044	583		48
49	Total taxable returns	32,459,778		9,003,013	7,431,252	2,553,452	4,235,856	1,313,517	671,575	49
Nontaxable returns:										
50	No adjusted gross income ²		259,221	253,173		2,184	3,987		6,171	50
51	Under 0.5	6,809		2,900		594	348		901	51
52	0.5 under 0.75	48,330		1,736		2,511	657		3,167	52
53	0.75 under 1	43,487		2,478		2,621	639		3,159	53
54	1 under 1.25	86,769		1,282		3,874	813		4,687	54
55	1.25 under 1.5	94,018		1,715		5,198	959		6,157	55
56	1.5 under 1.75	96,585		3,433		4,798	684		5,482	56
57	1.75 under 2	113,603	(9)	136,528		5,837	606		6,443	57
58	2 under 2.25	95,071	(9)	116,843		5,113	518		5,631	58
59	2.25 under 2.5	128,658	(9)	147,414		6,046	434		6,480	59
60	2.5 under 2.75	88,032	(9)	101,730		3,714	176		3,889	60
61	2.75 under 3	96,192	(9)	106,942		3,597	568		4,165	61
62	3 under 3.5	117,890	(9)	132,070		5,280	543		5,824	62
63	3.5 under 4	48,357	(9)	54,774		2,050	261		2,312	63
64	4 and over	35,348	(9)	40,417		2,175	423		2,598	64
65	Total nontaxable returns	1,099,117	280,064	1,651,404		55,451	11,615		67,066	65
66	Grand total	33,558,895	280,064	10,654,417	7,431,252	2,608,903	4,247,471	1,313,517	738,641	66
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	14,301,032	280,064	8,468,912	1,214,301	1,273,416	200,631	139,319	399,063	67
68	Taxable returns with adjusted gross income of \$5,000 and over	19,257,864		2,185,506	6,216,949	1,335,485	4,046,844	1,174,201	339,575	68

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 3.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment

PART I.—ALL RETURNS

Adjusted gross income classes ¹ (Thousands of dollars)	Total number of returns	Number of returns with—					
		Salaries and wages	Dividends ²⁸	Interest ²⁸	Annuities and pensions	Rents and royalties	
						Net profit	Net loss
Taxable returns:							
0.5 under 0.75.....	1,460,023	1,276,920	44,063	56,817	²⁸ 8,832	53,320	²⁸ 6,703
0.75 under 1.....	1,693,189	1,491,848	72,074	83,472	11,598	68,669	10,747
1 under 1.25.....	2,119,539	1,851,229	83,578	98,327	18,940	83,991	15,002
1.25 under 1.5.....	2,624,975	2,345,724	100,392	126,313	17,875	109,916	20,668
1.5 under 1.75.....	2,781,383	2,515,604	91,613	131,339	19,471	113,362	27,798
1.75 under 2.....	3,147,303	2,856,804	112,972	150,812	17,662	140,320	41,272
2 under 2.25.....	3,004,000	2,744,964	127,229	162,263	14,790	155,869	42,161
2.25 under 2.5.....	3,068,182	2,792,713	136,355	178,249	15,109	165,497	48,933
2.5 under 2.75.....	2,804,738	2,551,185	146,502	188,013	14,591	168,094	54,877
2.75 under 3.....	2,505,518	2,272,236	147,407	173,742	10,640	162,860	51,874
3 under 3.5.....	4,019,430	3,631,877	268,806	332,566	21,414	289,789	88,396
3.5 under 4.....	2,657,777	2,354,748	224,070	256,810	14,219	217,374	61,998
4 under 4.5.....	1,693,129	1,466,080	186,517	194,009	12,236	159,119	44,504
4.5 under 5.....	1,064,372	870,104	153,266	142,866	²⁸ 6,823	108,124	28,972
5 under 6.....	1,045,125	787,447	228,650	208,896	11,319	130,470	37,113
6 under 7.....	561,678	375,627	153,020	138,009	²⁸ 6,851	85,261	17,828
7 under 8.....	330,494	200,286	110,263	96,413	4,905	56,542	11,226
8 under 9.....	226,955	129,255	84,901	71,316	3,627	40,864	8,060
9 under 10.....	167,601	91,537	66,372	56,109	2,742	31,781	6,262
10 under 11.....	134,012	72,497	55,883	47,411	2,188	26,310	5,043
11 under 12.....	103,205	53,033	45,030	37,460	1,881	21,075	3,955
12 under 13.....	85,497	43,978	38,945	32,516	1,381	17,531	3,324
13 under 14.....	70,329	36,506	33,964	27,931	1,302	15,197	2,975
14 under 15.....	59,228	29,947	29,260	24,054	1,135	12,738	2,407
15 under 20.....	192,540	98,083	100,678	84,943	3,928	42,055	8,201
20 under 25.....	100,361	51,996	58,446	48,781	2,355	23,335	4,413
25 under 30.....	56,313	29,495	34,857	29,519	1,463	13,249	2,685
30 under 40.....	59,964	31,716	39,647	33,516	1,764	14,448	2,916
40 under 50.....	28,954	15,514	20,258	17,408	947	7,213	1,480
50 under 60.....	16,370	8,966	11,928	10,472	584	4,284	899
60 under 70.....	9,505	5,327	7,236	6,375	436	2,530	544
70 under 80.....	6,128	3,425	4,818	4,215	282	1,688	354
80 under 90.....	4,228	2,368	3,383	3,001	209	1,171	253
90 under 100.....	2,870	1,671	2,353	2,109	162	824	199
100 under 150.....	6,373	3,852	5,337	4,933	426	1,808	404
150 under 200.....	1,994	1,270	1,717	1,622	156	584	160
200 under 250.....	901	577	811	774	66	304	81
250 under 300.....	444	290	406	379	29	131	56
300 under 400.....	451	305	411	389	32	147	42
400 under 500.....	201	127	189	183	22	80	20
500 under 750.....	240	163	224	215	21	97	24
750 under 1,000.....	83	57	79	78	8	25	14
1,000 under 1,500.....	53	37	51	46	6	21	9
1,500 under 2,000.....	22	14	22	19	3	7	8
2,000 under 3,000.....	9	6	9	9	3	5	1
3,000 under 4,000.....	3	2	3	3	—	1	1
4,000 under 5,000.....	1	—	1	1	—	—	—
5,000 and over.....	6	3	6	6	—	4	2
Total taxable returns.....	37,915,696	33,097,413	3,034,011	3,264,709	254,433	2,548,084	664,864
Nontaxable returns:²⁹							
No adjusted gross income ¹	216,077	33,348	11,741	14,364	²⁸ 1,249	17,611	13,864
Under 0.5.....	4,716,303	4,280,779	51,762	78,050	12,159	108,157	16,675
0.5 under 0.75.....	1,551,141	1,229,912	47,941	64,154	12,507	89,629	28,390
0.75 under 1.....	1,469,849	1,145,725	37,404	51,762	²⁸ 9,264	72,722	28,264
1 under 1.25.....	1,402,223	1,117,238	36,014	45,857	²⁸ 7,991	67,396	28,611
1.25 under 1.5.....	1,112,606	933,463	18,902	23,603	²⁸ 4,864	41,109	28,801
1.5 under 1.75.....	1,152,558	973,762	18,529	24,665	²⁸ 1,737	40,067	28,338
1.75 under 2.....	812,800	695,379	11,928	15,285	²⁸ 1,158	26,750	28,574
2 under 2.25.....	878,112	773,197	11,454	15,865	²⁸ 1,390	27,792	28,106
2.25 under 2.5.....	480,339	432,050	²⁸ 7,527	²⁸ 9,264	(²⁸)	16,907	28,590
2.5 under 2.75.....	472,348	426,376	²⁸ 5,327	²⁸ 7,991	(²⁸)	15,864	28,706
2.75 under 3.....	238,431	213,420	²⁸ 3,822	²⁸ 3,242	(²⁸)	11,464	28,126
3 under 3.5.....	280,815	251,749	²⁸ 6,022	²⁸ 7,990	(²⁸)	15,865	28,453
3.5 under 4.....	78,165	66,585	²⁸ 2,316	²⁸ 2,316	(²⁸)	4,285	(²⁸)
4 and over.....	39,084	29,449	²⁸ 2,131	²⁸ 2,360	(²⁸)	3,261	(²⁸)
Total nontaxable returns.....	14,900,851	12,602,432	272,920	371,768	54,524	558,879	105,360
Grand total.....	52,816,547	45,699,845	3,306,931	3,636,477	308,957	3,106,963	770,224
Taxable returns with adjusted gross income under \$5,000 and non-taxable returns.....	49,544,409	43,624,468	2,167,764	2,647,366	258,724	2,555,183	649,265
Taxable returns with adjusted gross income of \$5,000 and over.....	3,272,138	2,075,377	1,139,167	989,111	50,233	551,780	120,959

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 3.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART I—ALL RETURNS—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with—						
		Business and profession		Partnership		Sales or exchanges of capital assets		
		Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	
Taxable returns:								
1	0.5 under 0.75.....	105,843	5,746	19,046	1,490	18,939	4,788	1
2	0.75 under 1.....	109,529	7,980	25,124	1,383	31,881	7,341	2
3	1 under 1.25.....	193,178	11,172	38,212	1,383	40,977	10,959	3
4	1.25 under 1.5.....	233,712	17,037	35,232	3,964	55,197	13,328	4
5	1.5 under 1.75.....	229,005	17,024	46,245	2,794	62,683	12,036	5
6	1.75 under 2.....	273,914	23,129	57,046	4,682	76,264	17,398	6
7	2 under 2.25.....	255,912	22,251	54,970	4,044	87,848	20,442	7
8	2.25 under 2.5.....	282,748	21,719	66,249	3,086	96,960	16,838	8
9	2.5 under 2.75.....	256,761	18,101	68,150	4,177	101,669	17,531	9
10	2.75 under 3.....	240,908	21,015	65,679	4,815	107,523	18,581	10
11	3 under 3.5.....	419,549	34,263	117,047	7,039	192,651	32,430	11
12	3.5 under 4.....	314,427	23,171	93,932	5,282	161,013	25,298	12
13	4 under 4.5.....	233,589	16,309	74,152	3,538	126,134	23,743	13
14	4.5 under 5.....	182,750	10,455	68,019	3,631	107,144	15,908	14
15	5 under 6.....	232,070	13,753	93,296	3,779	138,742	25,206	15
16	6 under 7.....	157,958	9,112	67,825	3,459	95,324	21,298	16
17	7 under 8.....	101,092	6,537	54,409	2,496	68,456	14,922	17
18	8 under 9.....	74,413	4,905	42,033	1,887	52,247	12,877	18
19	9 under 10.....	56,179	3,696	34,582	1,622	40,647	10,459	19
20	10 under 11.....	43,383	3,048	30,422	1,313	34,188	8,904	20
21	11 under 12.....	34,792	2,527	25,639	985	27,779	8,143	21
22	12 under 13.....	28,754	2,079	22,600	969	23,794	6,586	22
23	13 under 14.....	23,242	1,886	18,995	782	20,616	6,122	23
24	14 under 15.....	19,449	1,725	16,948	756	17,938	5,392	24
25	15 under 20.....	59,457	6,002	58,691	2,667	62,114	19,538	25
26	20 under 25.....	29,942	3,605	32,791	1,459	35,527	12,087	26
27	25 under 30.....	15,554	2,200	20,212	1,005	22,467	7,289	27
28	30 under 40.....	15,264	2,656	23,162	1,144	26,037	8,455	28
29	40 under 50.....	6,855	1,578	11,659	586	13,815	4,408	29
30	50 under 60.....	3,562	1,065	6,854	376	8,401	2,578	30
31	60 under 70.....	1,950	658	4,017	229	5,137	1,624	31
32	70 under 80.....	1,165	477	2,573	173	3,462	998	32
33	80 under 90.....	704	355	1,824	131	2,496	721	33
34	90 under 100.....	466	269	1,144	70	1,744	501	34
35	100 under 150.....	988	627	2,411	205	4,070	1,123	35
36	150 under 200.....	281	260	730	87	1,379	343	36
37	200 under 250.....	102	138	326	47	658	150	37
38	250 under 300.....	49	80	141	33	340	71	38
39	300 under 400.....	60	78	143	32	351	74	39
40	400 under 500.....	25	43	55	15	159	32	40
41	500 under 750.....	23	40	54	25	198	33	41
42	750 under 1,000.....	8	17	20	8	63	17	42
43	1,000 under 1,500.....	11	11	19	6	39	10	43
44	1,500 under 2,000.....	3	5	4	3	16	5	44
45	2,000 under 3,000.....		3		1	8		45
46	3,000 under 4,000.....		2			3		46
47	4,000 under 5,000.....				1	1		47
48	5,000 and over.....				3	6		48
49	Total taxable returns.....	4,239,686	318,812	1,402,685	77,662	1,975,105	416,587	49
Nontaxable returns: ²³								
50	No adjusted gross income ⁴	8,243	171,488	3,123	17,486	20,484	24,480	50
51	Under 0.5.....	304,206	45,162	25,476	5,906	37,403	16,559	51
52	0.5 under 0.75.....	256,266	20,729	19,339	2,200	29,413	9,959	52
53	0.75 under 1.....	303,281	17,717	21,654	2,201	32,656	7,063	53
54	1 under 1.25.....	291,931	18,644	19,686	2,200	30,340	5,906	54
55	1.25 under 1.5.....	199,177	11,928	18,991	1,621	24,897	3,937	55
56	1.5 under 1.75.....	206,934	11,232	19,918	1,158	23,507	4,748	56
57	1.75 under 2.....	137,223	7,064	13,317	1,390	16,559	2,432	57
58	2 under 2.25.....	137,170	7,411	13,896	1,389	17,255	1,969	58
59	2.25 under 2.5.....	64,269	4,516	6,369	(39)	9,149	2,779	59
60	2.5 under 2.75.....	61,374	3,242	7,527	(39)	9,727	1,853	60
61	2.75 under 3.....	32,540	2,201	4,516	(39)	6,022	1,158	61
62	3 under 3.5.....	37,983	1,274	4,748	(39)	8,685	1,622	62
63	3.5 under 4.....	15,286	(39)	2,084	(39)	2,316	(39)	63
64	4 and over.....	10,081	(39)	1,405	(39)	1,420	1,057	64
65	Total nontaxable returns.....	2,061,964	323,319	182,049	37,524	269,833	85,870	65
66	Grand total.....	6,301,650	642,131	1,584,734	115,186	2,244,938	502,457	66
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	5,393,789	572,691	1,011,152	88,832	1,536,716	322,491	67
68	Taxable returns with adjusted gross income of \$5,000 and over.....	907,861	69,440	573,582	26,354	708,222	179,966	68

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 3.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART I.—ALL RETURNS—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with—								
		Sales or exchanges of property other than capital assets		Income from es- tates and trusts	Miscella- neous in- come ²⁷	Tax with- held	Payments on 1946 declara- tion ²⁸	Tax due at time of filing	Overpay- ment (re- fund, or credit on 1947 tax)	
		Net gain	Net loss							
Taxable returns:										
1	0.5 under 0.75	1,277	(29)	5,426	43,319	1,196,254	56,646	267,464	1,171,811	1
2	0.75 under 1	1,489	(29)	9,044	54,690	1,399,706	112,255	376,421	1,286,124	2
3	1 under 1.25	2,234	1,596	8,938	62,909	1,742,129	152,661	543,859	1,519,820	3
4	1.25 under 1.5	3,404	2,022	9,696	75,334	2,252,662	179,084	705,739	1,836,989	4
5	1.5 under 1.75	2,979	2,234	10,534	87,594	2,433,968	203,290	799,892	1,871,581	5
6	1.75 under 2	4,057	2,461	11,279	108,370	2,768,012	244,755	949,160	2,073,337	6
7	2 under 2.25	5,759	3,618	13,434	115,141	2,679,261	243,017	968,503	1,908,775	7
8	2.25 under 2.5	6,836	3,205	12,236	128,627	2,725,455	266,909	982,449	1,974,226	8
9	2.5 under 2.75	5,453	3,844	12,981	113,703	2,493,369	265,622	942,006	1,769,313	9
10	2.75 under 3	6,730	4,483	11,916	107,494	2,224,567	258,554	856,685	1,575,949	10
11	3 under 3.5	12,050	4,802	20,256	193,456	3,559,757	481,832	1,547,105	2,366,032	11
12	3.5 under 4	11,253	4,125	19,525	137,540	2,305,892	379,860	1,157,819	1,441,970	12
13	4 under 4.5	8,964	3,432	15,801	101,524	1,429,010	300,440	797,883	862,801	13
14	4.5 under 5	5,298	2,490	14,696	62,674	845,216	256,126	536,052	505,976	14
15	5 under 6	10,018	3,325	19,558	42,995	759,835	362,387	616,149	419,080	15
16	6 under 7	4,337	3,312	14,112	29,387	355,100	274,675	361,702	193,910	16
17	7 under 8	2,841	1,966	9,987	17,763	185,974	208,347	210,234	111,816	17
18	8 under 9	2,193	1,683	8,385	13,320	118,726	158,372	148,650	72,839	18
19	9 under 10	1,622	1,298	7,353	10,322	83,486	125,067	111,177	52,306	19
20	10 under 11	1,334	1,042	6,372	9,029	66,151	104,674	91,873	39,570	20
21	11 under 12	989	823	5,377	7,070	48,254	83,735	71,970	29,292	21
22	12 under 13	818	604	5,955	39,950	39,950	71,461	60,045	23,753	22
23	13 under 14	688	657	3,965	4,991	32,891	59,872	50,188	18,875	23
24	14 under 15	567	631	3,689	4,131	26,895	61,418	42,123	16,073	24
25	15 under 20	1,918	2,022	12,610	14,922	88,065	172,841	137,189	52,048	25
26	20 under 25	786	1,329	7,471	7,810	46,234	93,911	71,914	28,941	26
27	25 under 30	491	705	5,049	4,830	26,179	54,028	42,270	13,412	27
28	30 under 40	455	753	6,172	5,636	28,158	58,101	45,447	13,896	28
29	40 under 50	231	425	3,579	2,838	13,672	28,361	21,983	6,699	29
30	50 under 60	101	261	2,185	1,726	7,908	16,078	12,411	3,795	30
31	60 under 70	77	184	1,438	1,052	4,704	9,357	7,223	2,214	31
32	70 under 80	41	115	953	708	3,036	6,044	4,706	1,370	32
33	80 under 90	34	92	672	523	2,094	4,176	3,198	1,007	33
34	90 under 100	26	73	521	322	1,454	2,837	2,166	677	34
35	100 under 150	67	148	1,523	601	3,234	6,317	4,867	1,453	35
36	150 under 200	20	56	526	209	1,063	1,972	1,504	475	36
37	200 under 250	11	34	266	126	476	892	649	245	37
38	250 under 300	4	15	137	55	238	440	324	118	38
39	300 under 400	7	17	146	62	244	449	331	115	39
40	400 under 500	4	8	78	27	101	198	148	51	40
41	500 under 750	6	12	72	48	137	238	186	52	41
42	750 under 1,000	5	3	36	17	41	82	59	24	42
43	1,000 under 1,500	2	3	18	11	26	53	38	15	43
44	1,500 under 2,000		1	12	5	9	22	19	3	44
45	2,000 under 3,000		1	7	3	6	9	7	2	45
46	3,000 under 4,000			2	1	2	3	3		46
47	4,000 under 5,000						1	1		47
48	5,000 and over		2	1		1	6	6		48
49	Total taxable returns	107,446	61,271	302,526	1,578,770	31,999,602	5,357,445	13,551,797	23,266,930	49
Nontaxable returns: ²⁹										
50	No adjusted gross income ²⁹	2,373	9,492	1,624	4,746	26,728	23,855		48,835	50
51	Under 0.5	2,664	3,011	5,327	117,306	4,088,088	41,341		4,123,870	51
52	0.5 under 0.75	3,242	3,822	4,517	49,678	1,042,200	28,834		1,068,023	52
53	0.75 under 1	2,317	1,274	3,127	55,005	938,328	31,034		964,035	53
54	1 under 1.25	4,168	1,622	1,968	51,763	896,988	37,403		928,485	54
55	1.25 under 1.5	3,243	1,737	2,085	37,635	751,541	23,855		771,343	55
56	1.5 under 1.75	2,648	1,158	1,737	37,288	786,861	27,098		808,053	56
57	1.75 under 2	1,622	(29)	(29)	27,214	551,555	18,412		565,914	57
58	2 under 2.25	2,779	(29)	(29)	26,981	648,828	15,749		661,103	58
59	2.25 under 2.5	(29)	(29)	(29)	15,517	356,780	9,612		363,960	59
60	2.5 under 2.75	(29)	(29)	(29)	14,591	364,538	10,191		372,297	60
61	2.75 under 3	1,158	(29)	(29)	6,137	184,006	5,674		188,985	61
62	3 under 3.5	(29)	(29)	(29)	10,075	223,610	7,528		228,937	62
63	3.5 under 4	1,389	(29)	(29)	3,706	57,090	3,127		59,406	63
64	4 and over	(29)	(29)	(29)	2,218	26,315	2,229		28,067	64
65	Total nontaxable returns	29,821	24,202	26,079	459,860	10,943,456	285,942		11,181,313	65
66	Grand total	137,267	85,473	328,605	2,038,630	42,943,058	5,643,387	13,551,797	34,448,243	66
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	107,574	63,973	201,841	1,852,235	40,998,714	3,686,963	11,431,037	33,346,117	67
68	Taxable returns with adjusted gross income of \$5,000 and over	29,693	21,500	126,764	186,395	1,944,344	1,956,424	2,120,760	1,102,126	68

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 3.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART II.— RETURNS WITH STANDARD DEDUCTION **

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns	Number of returns with—						
			Salaries and wages	Dividends ²	Interest ³	Annuities and pensions	Rents and royalties		
							Net profit	Net loss	
Taxable returns:									
1	0.5 under 0.75	1,381,061	1,231,381	32,665	43,411	²⁸ 6,278	40,339	²⁸ 4,894	1
2	0.75 under 1	1,518,439	1,372,680	44,396	53,653	²⁸ 5,852	44,808	²⁸ 5,746	2
3	1 under 1.25	1,897,133	1,694,674	51,724	64,585	10,534	53,241	²⁸ 9,363	3
4	1.25 under 1.5	2,299,610	2,096,773	59,958	81,118	²⁸ 9,576	67,992	12,462	4
5	1.5 under 1.75	2,403,525	2,215,117	54,957	84,269	10,746	67,209	15,974	5
6	1.75 under 2	2,695,202	2,485,094	68,336	96,308	²⁸ 9,044	85,682	24,300	6
7	2 under 2.25	2,497,087	2,317,714	79,082	105,205	²⁸ 7,448	94,234	24,499	7
8	2.25 under 2.5	2,554,154	2,345,844	90,150	120,859	²⁸ 9,470	104,555	26,562	8
9	2.5 under 2.75	2,267,714	2,074,445	98,608	127,551	²⁸ 7,994	106,115	30,179	9
10	2.75 under 3	1,995,872	1,815,060	96,041	118,772	²⁸ 6,065	104,442	31,205	10
11	3 under 3.5	3,110,539	2,820,051	180,808	227,520	13,194	188,555	51,074	11
12	3.5 under 4	2,004,425	1,774,302	148,490	168,108	²⁸ 9,071	141,583	35,941	12
13	4 under 4.5	1,234,046	1,061,608	118,419	125,179	²⁸ 6,703	103,587	25,950	13
14	4.5 under 5	767,298	618,343	94,610	93,148	²⁸ 4,163	69,496	17,386	14
15	5 under 6	673,294	476,580	140,132	136,673	²⁸ 6,188	80,548	24,051	15
16	6 under 7	341,988	206,417	88,616	84,084	²⁸ 4,390	50,382	10,246	16
17	7 under 8	194,103	103,343	56,817	53,210	2,241	32,862	6,154	17
18	8 under 9	126,060	61,123	40,922	36,646	1,435	22,049	4,502	18
19	9 under 10	84,685	37,954	27,337	24,565	²⁸ 914	15,463	2,890	19
20	10 under 11	64,693	28,118	22,247	20,710	703	12,681	2,417	20
21	11 under 12	46,322	18,360	15,422	14,520	578	9,769	1,527	21
22	12 under 13	36,111	14,140	12,624	11,608	²⁸ 375	7,377	1,240	22
23	13 under 14	27,050	10,753	9,847	8,737	²⁸ 307	5,736	1,141	23
24	14 under 15	22,075	8,503	8,195	7,330	²⁸ 281	4,574	854	24
25	15 under 20	60,149	22,080	22,247	21,246	703	13,259	2,272	25
26	20 under 25	22,966	8,211	9,128	8,633	²⁸ 261	5,616	901	26
27	25 under 30	10,144	3,657	4,072	3,904	138	2,472	481	27
28	30 under 40	8,173	2,853	3,352	3,151	112	1,990	367	28
29	40 under 50	2,955	1,034	1,190	1,144	54	731	129	29
30	50 under 60	1,249	467	558	549	12	337	63	30
31	60 under 70	598	204	275	276	7	141	24	31
32	70 under 80	283	110	137	118	8	65	13	32
33	80 under 90	161	57	68	64	4	37	8	33
34	90 under 100	106	46	53	56	1	29	9	34
35	100 under 150	164	77	89	90	3	46	4	35
36	150 under 200	38	14	16	17		5		36
37	200 under 250	22	8	11	17		8		37
38	250 under 300	8	5	8	7		2		38
39	300 under 400	3	2	2	1				39
40	400 under 500	4	2	4	4	1	2		40
41	500 under 750	9	5	3	4		2		41
42	750 under 1,000	1	1	1	1		2		42
43	1,000 under 1,500	1	1	1					43
44	1,500 under 2,000								44
45	2,000 under 3,000								45
46	3,000 under 4,000								46
47	4,000 under 5,000								47
48	5,000 and over								48
49	Total taxable returns	30,349,520	26,927,201	1,681,618	1,947,049	134,864	1,538,021	374,830	49
50	Nontaxable returns: ²⁹								
51	No adjusted gross income ⁴								
52	Under 0.5	4,677,278	4,267,809	45,509	70,754	11,117	96,346	14,707	50
53	0.5 under 0.75	1,430,941	1,166,453	28,255	40,183	²⁸ 7,759	59,058	²⁸ 6,137	51
54	0.75 under 1	1,383,231	1,100,216	27,445	39,256	²⁸ 6,253	53,162	²⁸ 6,485	52
55	1 under 1.25	1,287,696	1,050,538	23,044	31,266	²⁸ 5,443	45,741	²⁸ 5,558	53
56	1.25 under 1.5	1,004,449	860,278	9,959	16,212	²⁸ 1,621	24,434	²⁸ 4,285	54
57	1.5 under 1.75	1,063,160	909,725	11,812	17,023	²⁸ 1,042	26,055	²⁸ 5,674	55
58	1.75 under 2	724,329	627,173	²⁸ 7,759	²⁸ 8,453	(*)	15,749	²⁸ 3,590	56
59	2 under 2.25	811,990	719,350	²⁸ 7,874	11,233	(*)	22,118	²⁸ 5,443	57
60	2.25 under 2.5	403,795	365,002	²⁸ 3,242	4,748	(*)	8,917	²⁸ 1,737	58
61	2.5 under 2.75	424,291	384,340	²⁸ 3,821	²⁸ 5,443	(*)	12,043	²⁸ 3,011	59
62	2.75 under 3	192,575	173,121	²⁸ 1,737	²⁸ 1,505	(*)	5,674	²⁸ 1,042	60
63	3 under 3.5	227,084	204,503	²⁸ 3,011	²⁸ 4,169	(*)	9,843	²⁸ 2,432	61
64	3.5 under 4	58,363	49,794	²⁸ 1,042	²⁸ 1,158	(*)	1,737	(*)	62
	4 and over	24,666	18,065	(*)	²⁸ 1,158	(*)	1,621	(*)	63
65	Total nontaxable returns	13,713,848	11,896,367	175,090	252,561	35,784	382,488	60,333	64
66	Grand total	44,063,368	38,823,568	1,856,708	2,199,610	170,648	1,920,509	435,163	65
67	Taxable returns with adjusted gross income under \$5,000 and non-taxable returns	42,339,953	37,819,463	1,393,334	1,762,247	151,922	1,654,326	375,868	66
68	Taxable returns with adjusted gross income of \$5,000 and over	1,723,415	1,004,115	463,374	437,363	18,726	266,183	59,295	67

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 3.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART II.—RETURNS WITH STANDARD DEDUCTION *—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with—							
		Business and profession		Partnership		Sales or exchanges of capital assets			
		Net profit	Net loss	Net profit	Net loss	Net gain	Net loss		
Taxable returns:									
1	0.5 under 0.75	91,266	5,001	16,173	1,277	15,002	3,611	1	
2	0.75 under 1	87,810	6,597	21,400	1,170	20,390	4,575	2	
3	1 under 1.25	158,609	9,576	32,998	1,170	30,018	5,958	3	
4	1.25 under 1.5	182,635	13,526	29,047	3,326	38,438	7,682	4	
5	1.5 under 1.75	174,311	11,917	38,691	2,368	43,744	6,610	5	
6	1.75 under 2	212,129	16,958	45,768	3,618	53,494	10,362	6	
7	2 under 2.25	190,174	15,428	42,202	2,554	60,689	11,491	7	
8	2.25 under 2.5	224,698	16,066	49,743	2,128	69,921	10,108	8	
9	2.5 under 2.75	202,834	12,462	51,950	3,219	73,432	10,389	9	
10	2.75 under 3	191,590	15,469	49,705	2,780	75,655	11,079	10	
11	3 under 3.5	320,738	23,476	88,944	4,458	134,486	19,288	11	
12	3.5 under 4	244,073	14,498	69,378	3,792	109,031	15,070	12	
13	4 under 4.5	178,310	11,627	56,994	2,248	87,495	12,451	13	
14	4.5 under 5	143,884	6,717	51,380	2,341	72,242	7,901	14	
15	5 under 6	177,728	9,710	68,622	2,502	91,736	13,262	15	
16	6 under 7	118,568	5,241	49,309	1,410	60,687	10,663	16	
17	7 under 8	72,359	3,549	38,327	1,307	40,224	6,557	17	
18	8 under 9	60,831	2,467	28,566	1,130	29,215	5,190	18	
19	9 under 10	36,096	1,543	21,685	698	20,240	3,529	19	
20	10 under 11	26,925	1,313	18,001	552	16,406	2,954	20	
21	11 under 12	20,376	990	14,182	485	12,165	2,391	21	
22	12 under 13	15,979	672	11,821	339	9,649	1,881	22	
23	13 under 14	11,936	672	9,013	261	7,534	1,433	23	
24	14 under 15	9,456	589	7,648	240	6,309	1,240	24	
25	15 under 20	25,868	1,620	23,138	625	18,058	3,439	25	
26	20 under 25	10,092	641	9,508	276	7,403	1,594	26	
27	25 under 30	4,272	361	4,679	167	3,729	705	27	
28	30 under 40	3,424	301	3,945	130	3,251	607	28	
29	40 under 50	1,253	113	1,444	52	1,281	209	29	
30	50 under 60	524	65	579	33	550	79	30	
31	60 under 70	230	48	293	18	290	41	31	
32	70 under 80	114	14	128	8	132	22	32	
33	80 under 90	77	10	70	6	96	6	33	
34	90 under 100	41	7	48		51	4	34	
35	100 under 150	67	8	62	6	102	15	35	
36	150 under 200	14	3	12		26		36	
37	200 under 250	10	2	10		14	3	37	
38	250 under 300	3		2	2	6		38	
39	300 under 400			1		2		39	
40	400 under 500	1		1		4		40	
41	500 under 750	2	2	6		7		41	
42	750 under 1,000			1			1	42	
43	1,000 under 1,500			1				43	
44	1,500 under 2,000			1				44	
45	2,000 under 3,000							45	
46	3,000 under 4,000							46	
47	4,000 under 5,000							47	
48	5,000 and over							48	
49	Total taxable returns	3,189,307	209,259	955,475	46,685	1,213,204	192,100	49	
Nontaxable returns: ²									
No adjusted gross income ³									
51	Under 0.5	290,079	42,499	24,434	5,095	34,508	13,780	51	
52	0.5 under 0.75	231,484	17,486	17,023	1,853	22,465	6,253	52	
53	0.75 under 1	278,152	14,822	19,107	1,969	29,066	4,979	53	
54	1 under 1.25	253,949	15,749	17,602	1,621	22,928	3,474	54	
55	1.25 under 1.5	168,721	8,106	15,401	1,158	17,254	2,316	55	
56	1.5 under 1.75	182,269	9,611	17,833	1,042	19,570	2,779	56	
57	1.75 under 2	117,421	4,516	10,654	(²⁹)	11,812	1,042	57	
58	2 under 2.25	118,811	5,558	11,927	(²⁹)	14,128	1,390	58	
59	2.25 under 2.5	51,184	2,316	4,748	(²⁹)	5,906	(²⁹)	59	
60	2.5 under 2.75	63,268	2,663	5,790	(²⁹)	7,990	(²⁹)	60	
61	2.75 under 3	26,055	1,274	2,432	(²⁹)	3,706	(²⁹)	61	
62	3 under 3.5	30,340	(²⁹)	2,779	(²⁹)	4,864	(²⁹)	62	
63	3.5 under 4	11,696	(²⁹)	1,168	(²⁹)	1,158	(²⁹)	63	
64	4 and over	7,064	(²⁹)	(²⁹)	(²⁹)	(²⁹)	(²⁹)	64	
65	Total nontaxable returns	1,820,493	125,642	151,582	15,286	196,166	39,372	65	
66	Grand total	5,009,800	334,901	1,107,057	61,971	1,409,370	231,472	66	
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	4,423,554	304,960	795,955	51,735	1,080,203	175,747	67	
68	Taxable returns with adjusted gross income of \$5,000 and over	586,246	29,941	311,102	10,236	329,167	55,725	68	

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 3.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART II.—RETURNS WITH STANDARD DEDUCTION¹—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with—						
		Sales or exchanges of property other than capital assets	Income from es- tates and trusts	Miscella- neous in- come ²⁷	Tax with- held	Payments on 1946 declara- tion ²⁸	Tax due at time of filing	Overpay- ment (re- fund, or credit on 1947 tax)
		Net gain	Net loss					
Taxable returns:								
1	0.5 under 0.75	(²⁹)	(²⁹)	²⁸ 4,043	40,127	1,159,333	44,396	231,913
2	0.75 under 1	²⁸ 1,383	(²⁹)	²⁸ 6,490	47,561	1,309,754	81,904	307,779
3	1 under 1.25	²⁸ 1,702	²⁸ 1,170	²⁸ 5,214	54,171	1,605,030	109,515	463,325
4	1.25 under 1.5	²⁸ 2,706	²⁸ 1,490	²⁸ 5,958	64,533	2,027,400	124,233	598,909
5	1.5 under 1.75	²⁸ 2,341	²⁸ 1,170	²⁸ 5,746	76,954	2,154,761	142,702	689,471
6	1.75 under 2	²⁸ 3,090	²⁸ 1,716	²⁸ 6,278	96,028	2,420,362	172,824	821,170
7	2 under 2.25	²⁸ 4,163	²⁸ 2,128	²⁸ 8,646	99,607	2,271,375	169,673	833,384
8	2.25 under 2.5	²⁸ 4,482	²⁸ 2,822	²⁸ 8,512	115,008	2,298,270	194,351	848,659
9	2.5 under 2.75	²⁸ 3,538	²⁸ 2,886	²⁸ 7,448	98,913	2,034,624	196,695	809,026
10	2.75 under 3	²⁸ 4,482	²⁸ 3,206	²⁸ 7,554	93,687	1,782,753	189,396	732,719
11	3 under 3.5	²⁸ 6,916	²⁸ 2,142	²⁸ 13,646	169,342	2,772,512	351,882	1,313,689
12	3.5 under 4	²⁸ 7,595	²⁸ 2,615	²⁸ 11,731	116,418	1,742,366	277,258	979,351
13	4 under 4.5	²⁸ 5,546	²⁸ 5,603	²⁸ 11,738	84,898	1,041,284	213,868	659,589
14	4.5 under 5	²⁸ 3,538	²⁸ 1,290	²⁸ 8,206	52,285	600,838	188,534	437,819
15	5 under 6	²⁸ 5,642	²⁸ 1,383	²⁸ 13,128	27,060	460,912	256,110	477,382
16	6 under 7	²⁸ 2,422	²⁸ 2,035	²⁸ 8,326	18,480	193,206	189,015	263,448
17	7 under 8	²⁸ 1,681	²⁸ 1,091	²⁸ 4,718	10,243	95,312	132,214	140,726
18	8 under 9	²⁸ 1,298	²⁸ 688	²⁸ 3,539	7,196	55,450	94,339	93,297
19	9 under 10	²⁸ 973	²⁸ 541	²⁸ 2,772	4,984	33,736	66,834	63,364
20	10 under 11	²⁸ 693	²⁸ 500	²⁸ 2,548	4,440	25,237	52,652	49,276
21	11 under 12	²⁸ 557	²⁸ 292	²⁸ 1,714	2,996	15,955	38,689	36,053
22	12 under 13	²⁸ 432	²⁸ 250	²⁸ 1,090	2,277	12,541	30,916	27,842
23	13 under 14	²⁸ 323	²⁸ 214	²⁸ 959	1,865	9,378	23,482	21,325
24	14 under 15	²⁸ 234	²⁸ 219	²⁸ 922	1,417	7,612	19,522	17,391
25	15 under 20	²⁸ 735	²⁸ 568	²⁸ 2,350	4,335	19,073	53,893	47,677
26	20 under 25	²⁸ 234	²⁸ 318	²⁸ 1,016	1,626	7,091	21,221	18,308
27	25 under 30	²⁸ 129	²⁸ 111	²⁸ 498	742	3,080	9,539	8,438
28	30 under 40	²⁸ 75	²⁸ 100	²⁸ 439	631	2,372	7,780	6,795
29	40 under 50	²⁸ 33	²⁸ 34	²⁸ 179	235	847	2,842	2,450
30	50 under 60	²⁸ 15	²⁸ 26	²⁸ 81	111	387	1,204	1,083
31	60 under 70	²⁸ 6	²⁸ 14	²⁸ 38	47	164	567	523
32	70 under 80	²⁸ 2	²⁸ 2	²⁸ 20	18	90	271	244
33	80 under 90	²⁸ 4	²⁸ 2	²⁸ 11	13	52	156	140
34	90 under 100		²⁸ 2	²⁸ 9	²⁸ 4	²⁸ 38	²⁸ 104	²⁸ 95
35	100 under 150	²⁸ 6	²⁸ 4	²⁸ 10	²⁸ 9	²⁸ 67	²⁸ 158	²⁸ 146
36	150 under 200	²⁸ 1	²⁸ 1	²⁸ 4	²⁸ 3	²⁸ 14	²⁸ 36	²⁸ 38
37	200 under 250		²⁸ 1	²⁸ 1	²⁸ 1	²⁸ 7	²⁸ 20	²⁸ 15
38	250 under 300		²⁸ 1	²⁸ 1	²⁸ 1	²⁸ 5	²⁸ 7	²⁸ 8
39	300 under 400		²⁸ 1	²⁸ 1	²⁸ 1	²⁸ 2	²⁸ 3	²⁸ 3
40	400 under 500	²⁸ 1		²⁸ 1	²⁸ 1	²⁸ 1	²⁸ 4	²⁸ 4
41	500 under 750			²⁸ 1	²⁸ 1	²⁸ 5	²⁸ 7	²⁸ 9
42	750 under 1,000			²⁸ 1	²⁸ 1	²⁸ 1	²⁸ 1	²⁸ 1
43	1,000 under 1,500							
44	1,500 under 2,000							
45	2,000 under 3,000							
46	3,000 under 4,000							
47	4,000 under 5,000							
48	5,000 and over							
49	Total taxable returns	68,004	32,603	152,593	1,298,274	26,155,197	3,458,868	11,002,885
50	Nontaxable returns:							
51	No adjusted gross income ⁴							
52	Under 0.5	²⁸ 2,200	²⁸ 2,779	²⁸ 4,053	115,569	4,077,898	38,793	4,111,595
53	0.5 under 0.75	²⁸ 2,084	²⁸ 2,432	²⁸ 3,127	44,931	993,911	18,760	1,010,470
54	0.75 under 1	²⁸ 1,853	²⁸ 1,158	²⁸ 1,969	50,258	902,083	22,928	920,147
55	1 under 1.25	²⁸ 2,663	²⁸ 1,390	²⁸ 1,042	46,204	844,994	26,402	867,227
56	1.25 under 1.5	²⁸ 2,548	²⁸ 1,390	²⁸ 1,390	33,003	689,935	14,128	701,747
57	1.5 under 1.75	²⁸ 1,737	(²⁹)	(²⁹)	33,814	731,972	20,265	747,605
58	1.75 under 2	²⁸ 1,390	(²⁹)	(²⁹)	22,929	491,803	12,737	501,529
59	2 under 2.25	²⁸ 2,084	(²⁹)	²⁸ 1,390	24,318	600,539	11,464	609,572
60	2.25 under 2.5	(²⁹)	(²⁹)	(²⁹)	13,201	297,838	²⁸ 5,559	302,239
61	2.5 under 2.75	²⁸ 1,158	(²⁹)	(²⁹)	13,201	327,482	²⁸ 7,296	333,157
62	2.75 under 3	(²⁹)	(²⁹)	(²⁹)	²⁸ 4,747	147,876	²⁸ 3,011	150,771
63	3 under 3.5	(²⁹)	(²⁹)	(²⁹)	²⁸ 8,222	181,112	²⁸ 3,475	183,891
64	3.5 under 4	(²⁹)	(²⁹)	(²⁹)	²⁸ 2,432	42,268	²⁸ 1,621	43,541
65	4 and over	(²⁹)	(²⁹)	(²⁹)	²⁸ 1,505	16,442	(²⁹)	17,022
66	Total nontaxable returns	20,379	11,117	16,215	414,334	10,346,153	187,133	10,500,513
67	Grand total	88,383	43,720	168,808	1,712,608	36,501,350	3,646,001	11,002,885
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	72,888	35,325	124,425	1,623,866	35,558,815	2,644,414	9,726,803
69	Taxable returns with adjusted gross income of \$5,000 and over	15,495	8,395	44,383	88,742	942,535	1,001,587	1,276,082

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 3.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART III.—RETURNS WITH ITEMIZED DEDUCTIONS ¹

Adjusted gross income classes ¹ (Thousands of dollars)	Number of returns	Number of returns with—							
		Salaries and wages	Dividends	Interest	Annuities and pensions	Rents and royalties		Business and profession	
						Net profit	Net loss	Net profit	Net loss
Taxable returns:									
1 0.5 under 0.75.....	78,962	45,539	11,398	13,406	² 2,554	12,981	³ 1,809	14,577	(³)
2 0.75 under 1.....	174,750	119,168	27,678	29,819	² 5,746	23,861	³ 5,001	21,719	³ 1,383
3 1 under 1.25.....	222,406	156,555	31,854	33,742	² 8,406	30,750	³ 5,639	34,569	³ 1,596
4 1.25 under 1.5.....	325,365	248,951	40,434	45,195	² 8,299	41,924	³ 8,206	51,077	³ 3,511
5 1.5 under 1.75.....	377,858	300,487	36,556	47,070	² 8,725	46,153	11,824	54,694	³ 5,107
6 1.75 under 2.....	452,101	371,710	44,636	54,504	² 8,618	54,638	16,972	61,785	³ 6,171
7 2 under 2.25.....	506,913	427,250	48,147	57,058	² 7,342	61,635	17,662	65,738	³ 6,823
8 2.25 under 2.5.....	514,028	446,859	46,205	57,390	² 5,639	60,942	22,371	68,050	³ 5,653
9 2.5 under 2.75.....	537,024	476,740	47,594	60,462	² 6,597	61,979	24,698	63,927	³ 5,639
10 2.75 under 3.....	509,646	457,176	51,366	54,970	² 4,575	58,418	20,669	49,318	³ 5,546
11 3 under 3.5.....	908,891	811,826	87,998	105,046	² 8,220	101,234	37,322	98,811	10,787
12 3.5 under 4.....	653,352	580,446	75,580	88,702	² 5,148	75,791	26,057	70,354	³ 8,673
13 4 under 4.5.....	459,083	404,472	68,098	68,830	² 5,533	55,532	18,554	55,279	³ 4,682
14 4.5 under 5.....	297,074	251,761	58,656	49,718	² 2,660	38,628	11,586	38,866	³ 3,738
15 5 under 6.....	371,831	310,867	88,518	72,223	² 5,121	49,922	13,062	54,342	³ 4,043
16 6 under 7.....	219,690	169,210	64,404	53,925	² 2,461	34,879	³ 7,582	39,390	³ 3,871
17 7 under 8.....	136,391	96,943	53,446	43,203	² 2,664	23,680	5,072	28,733	³ 2,988
18 8 under 9.....	100,895	68,132	43,979	34,670	² 2,192	18,815	3,558	23,582	³ 2,438
19 9 under 10.....	82,916	53,583	39,035	31,544	² 1,828	16,318	3,372	20,083	³ 2,153
20 10 under 11.....	69,310	44,379	33,636	26,701	² 1,485	13,629	2,626	16,458	³ 1,735
21 11 under 12.....	56,833	34,673	29,608	22,940	² 1,303	11,306	2,428	14,416	³ 1,537
22 12 under 13.....	49,386	29,338	26,321	20,908	² 1,006	10,154	2,084	12,775	³ 1,407
23 13 under 14.....	43,279	25,753	24,117	19,194	² 995	9,461	1,834	11,306	³ 1,214
24 14 under 15.....	37,153	21,444	21,074	16,724	² 854	8,164	1,553	9,993	³ 1,136
25 15 under 20.....	132,391	76,003	78,431	63,697	² 3,225	28,796	5,929	33,589	³ 4,382
26 20 under 25.....	77,395	43,785	49,318	40,148	² 2,094	17,710	3,512	19,850	³ 2,964
27 25 under 30.....	46,169	25,838	30,785	25,615	² 1,325	10,777	2,204	11,282	³ 1,839
28 30 under 40.....	51,791	28,863	36,285	30,365	² 1,652	12,458	2,549	11,840	³ 2,355
29 40 under 50.....	25,999	14,480	19,068	16,264	² 893	6,482	1,351	5,602	³ 1,465
30 50 under 60.....	15,121	8,509	11,370	9,923	² 572	3,947	836	3,038	³ 1,000
31 60 under 70.....	8,907	5,123	6,961	6,099	² 429	2,389	520	1,720	³ 610
32 70 under 80.....	5,845	3,315	4,681	4,099	² 274	1,623	341	1,051	³ 463
33 80 under 90.....	4,067	2,311	3,315	2,937	² 205	1,134	245	687	³ 345
34 90 under 100.....	2,784	1,625	2,300	2,053	² 161	795	190	425	³ 262
35 100 under 150.....	6,209	3,775	5,248	4,843	² 423	1,762	400	921	³ 619
36 150 under 200.....	1,956	1,256	1,701	1,605	² 156	579	158	267	³ 257
37 200 under 250.....	879	569	800	757	² 66	296	81	92	³ 136
38 250 under 300.....	436	285	398	372	² 29	129	56	46	³ 80
39 300 under 400.....	448	303	409	388	² 32	147	42	60	³ 78
40 400 under 500.....	197	125	185	179	² 21	78	20	24	³ 43
41 500 under 750.....	231	158	221	211	² 21	95	24	21	³ 38
42 750 under 1,000.....	82	56	78	77	² 8	25	14	8	³ 17
43 1,000 under 1,500.....	52	36	50	46	² 6	21	9	11	³ 11
44 1,500 under 2,000.....	22	14	22	19	² 3	7	8	3	³ 5
45 2,000 under 3,000.....	9	6	9	9	² 3	5	1	1	³ 4
46 3,000 under 4,000.....	3	2	3	3	² 1	1	1	1	³ 2
47 4,000 under 5,000.....	1	1	1	1	² 1	1	1	1	³ 1
48 5,000 and over.....	6	3	6	6	² 4	2	2	3	³ 3
49 Total taxable returns.....	7,566,176	6,170,212	1,352,393	1,317,680	119,569	1,010,063	290,034	1,050,379	109,553
Nontaxable returns: ²									
No adjusted gross income ²									
50 Under 0.5.....	216,077	33,348	11,741	14,364	³ 1,249	17,611	13,864	³ 8,243	171,488
51 0.5 under 0.75.....	39,025	12,970	³ 6,253	³ 7,296	³ 1,042	11,811	³ 1,968	14,127	³ 2,663
52 0.75 under 1.....	120,200	63,459	19,686	23,971	³ 4,748	30,571	³ 3,243	24,782	³ 3,243
53 1 under 1.25.....	86,618	45,509	³ 9,959	12,506	³ 3,011	19,570	³ 2,779	25,129	³ 2,895
54 1.25 under 1.5.....	114,527	66,700	12,970	14,591	³ 2,548	21,655	³ 4,053	37,982	³ 2,895
55 1.5 under 1.75.....	108,157	73,185	³ 9,033	12,391	³ 3,243	16,675	³ 4,516	30,456	³ 3,822
56 1.75 under 2.....	89,398	64,037	³ 6,717	³ 7,642	(³)	14,012	³ 2,684	24,665	³ 1,621
57 2 under 2.25.....	88,471	68,206	³ 4,169	³ 6,832	(³)	11,001	³ 2,084	19,802	³ 2,548
58 2.25 under 2.5.....	66,122	53,847	³ 3,590	³ 4,632	(³)	5,674	³ 2,693	14,359	³ 1,853
59 2.5 under 2.75.....	76,544	67,048	³ 4,285	³ 4,516	(³)	³ 7,990	³ 1,853	13,085	³ 2,200
60 2.75 under 3.....	48,057	42,036	³ 1,506	³ 2,548	(³)	³ 8,821	(³)	³ 8,106	(³)
61 3 under 3.5.....	45,856	40,299	³ 2,085	³ 1,737	(³)	³ 5,790	³ 2,084	³ 6,485	(³)
62 3.5 under 4.....	53,731	47,246	³ 3,011	³ 3,821	(³)	³ 6,022	³ 1,621	³ 7,643	(³)
63 4 under 5.....	19,802	16,791	³ 1,274	³ 1,158	(³)	³ 2,548	(³)	³ 3,590	(³)
64 5 and over.....	14,418	11,384	³ 1,551	³ 1,202	(³)	³ 1,640	(³)	³ 3,017	(³)
65 Total nontaxable returns.....	1,187,003	706,065	97,830	119,207	18,740	176,391	45,027	241,471	197,677
66 Grand total.....	8,753,179	6,876,277	1,450,223	1,436,887	138,309	1,186,454	335,061	1,291,850	307,230
67 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	7,204,456	5,805,015	774,430	885,119	106,802	900,857	273,397	970,235	267,731
68 Taxable returns with adjusted gross income of \$5,000 and over.....	1,548,723	1,071,262	675,793	551,748	31,507	285,597	61,664	321,615	39,499

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 3.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART III.—RETURNS WITH ITEMIZED DEDUCTIONS "—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with—									
		Partnership		Sales or exchanges of capital assets		Sales or exchanges of property other than capital assets		Income from estates and trusts	Miscella- neous income	Deduction for—	
		Net profit	Net loss	Net gain	Net loss	Net gain	Net loss			Contribu- tions	Interest
Taxable returns:											
1	0.5 under 0.75	2,873	(39)	3,937	1,277	(39)	(39)	1,383	3,192	59,903	5,214
2	0.75 under 1	3,724	(39)	11,491	2,766	(39)	(39)	2,554	7,129	145,356	22,450
3	1 under 1.25	5,214	(39)	10,959	5,001	(39)	(39)	3,724	8,738	188,410	33,516
4	1.25 under 1.5	6,185	(39)	16,759	5,746	(39)	(39)	3,738	10,801	290,970	68,655
5	1.5 under 1.75	7,554	(39)	18,939	5,426	(39)	(39)	4,788	10,640	336,082	95,561
6	1.75 under 2	11,278	1,064	22,770	7,036	(39)	(39)	5,001	12,342	411,800	130,274
7	2 under 2.25	12,768	1,490	27,159	8,951	1,596	1,490	4,788	15,534	465,854	183,450
8	2.25 under 2.5	16,506	(39)	27,039	6,730	2,354	1,383	3,724	13,619	474,499	209,531
9	2.5 under 2.75	16,200	(39)	28,237	7,142	1,915	(39)	5,533	14,790	499,501	250,839
10	2.75 under 3	15,974	2,035	31,868	7,502	2,248	1,277	4,362	13,807	478,029	261,498
11	3 under 3.5	28,103	2,581	58,165	13,142	5,134	2,660	6,610	24,114	851,322	492,734
12	3.5 under 4	24,554	1,490	51,982	10,228	3,658	1,610	7,794	21,122	620,243	373,476
13	4 under 4.5	17,158	1,290	38,639	11,292	3,418	1,929	7,063	16,626	431,854	265,622
14	4.5 under 5	16,639	1,290	34,902	8,007	1,730	1,170	6,490	10,389	276,084	171,139
15	5 under 6	24,674	1,277	47,006	11,944	4,376	1,942	6,730	15,935	351,823	224,290
16	6 under 7	18,616	2,049	34,637	10,735	1,915	1,277	5,786	10,907	207,130	132,202
17	7 under 8	16,082	1,189	28,232	8,365	1,160	875	5,269	7,520	129,491	78,453
18	8 under 9	13,467	757	23,032	7,687	895	895	4,846	6,124	95,852	56,355
19	9 under 10	12,897	924	20,407	6,930	649	757	4,581	5,338	78,679	45,847
20	10 under 11	12,421	761	17,782	5,950	641	642	3,824	4,580	66,000	37,470
21	11 under 12	11,457	500	15,614	5,752	432	531	3,663	4,074	54,148	30,124
22	12 under 13	10,779	630	14,145	4,705	386	354	3,084	3,678	47,187	25,513
23	13 under 14	9,982	521	13,082	4,689	365	443	3,006	3,126	41,211	21,752
24	14 under 15	9,300	516	11,629	4,152	333	412	2,767	2,714	35,412	18,172
25	15 under 20	35,553	2,042	44,056	16,099	1,183	1,454	10,269	10,587	126,598	65,026
26	20 under 25	23,283	1,183	28,124	10,493	552	1,011	6,455	6,184	73,951	37,137
27	25 under 30	15,533	848	18,738	6,584	362	594	4,551	4,088	44,086	21,803
28	30 under 40	19,217	1,014	22,786	7,848	380	653	5,733	4,905	49,568	24,970
29	40 under 50	10,215	534	12,534	4,199	198	391	3,400	2,603	24,942	12,686
30	50 under 60	6,275	343	7,851	2,499	86	235	2,104	1,615	14,490	7,530
31	60 under 70	3,724	211	4,847	1,583	71	170	1,400	1,005	8,565	4,491
32	70 under 80	2,445	165	3,330	976	39	113	933	690	5,629	2,976
33	80 under 90	1,754	126	2,400	715	30	90	661	510	3,924	2,140
34	90 under 100	1,096	70	1,693	497	26	71	512	318	2,653	1,437
35	100 under 150	2,349	199	3,968	1,108	61	144	1,513	592	6,025	3,410
36	150 under 200	718	87	1,353	343	20	55	522	209	1,907	1,129
37	200 under 250	139	47	644	147	11	34	265	123	860	549
38	250 under 300	142	31	334	71	4	15	136	55	423	258
39	300 under 400	54	15	349	74	7	17	146	62	427	276
40	400 under 500	48	25	191	33	6	12	72	48	225	153
41	500 under 750	19	8	63	16	5	3	35	17	81	50
42	750 under 1,000	18	6	39	10	2	3	18	11	52	35
43	1,000 under 1,500	4	3	16	5	1	1	12	5	22	16
44	1,500 under 2,000	2	1	8	3	1	1	7	3	9	5
45	2,000 under 3,000	1	1	3	1	1	1	2	1	3	2
46	3,000 under 4,000	1	1	1	1	1	1	1	1	1	1
47	4,000 under 5,000	1	1	1	1	1	1	1	1	1	1
48	5,000 and over	1	3	6	1	1	1	1	1	1	1
49	Total taxable returns	447,210	30,977	761,901	224,487	39,442	28,668	149,933	280,496	7,001,474	3,420,342
Nontaxable returns: ²²											
50	No adjusted gross income ⁴	3,123	17,486	20,484	24,480	2,373	9,492	1,624	4,746	8,993	3,247
51	Under 0.5	1,042	(39)	2,895	2,779	(39)	(39)	1,274	1,737	27,444	7,874
52	0.5 under 0.75	2,316	(39)	6,948	3,706	1,158	1,390	1,390	4,747	85,924	19,223
53	0.75 under 1	2,547	(39)	3,590	2,084	(39)	(39)	1,158	4,747	61,953	20,033
54	1 under 1.25	2,084	(39)	7,412	2,432	1,505	(39)	(39)	5,559	89,050	31,034
55	1.25 under 1.5	3,590	(39)	7,643	1,621	(39)	(39)	(39)	4,632	86,502	30,803
56	1.5 under 1.75	2,085	(39)	3,937	1,969	(39)	(39)	(39)	3,474	71,564	30,224
57	1.75 under 2	2,663	(39)	4,747	1,390	(39)	(39)	(39)	4,632	75,964	33,235
58	2 under 2.25	1,969	(39)	3,127	(39)	(39)	(39)	(39)	2,663	58,016	28,603
59	2.25 under 2.5	1,621	(39)	2,316	2,200	(39)	(39)	(39)	2,316	67,395	36,361
60	2.5 under 2.75	1,737	(39)	1,737	(39)	(39)	(39)	(39)	1,390	42,499	24,782
61	2.75 under 3	2,084	(39)	2,316	1,042	(39)	(39)	(39)	1,390	41,225	25,939
62	3 under 3.5	1,969	(39)	3,821	(39)	(39)	(39)	(39)	1,853	49,099	33,467
63	3.5 under 4	(39)	(39)	1,158	(39)	(39)	(39)	(39)	1,274	17,601	11,117
64	4 and over	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	13,478	7,793
65	Total nontaxable returns	30,467	22,238	73,667	46,498	9,442	13,085	9,864	45,526	796,707	343,735
66	Grand total	477,677	53,215	835,568	270,985	48,884	41,753	159,797	326,022	7,798,181	3,764,077
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	215,197	37,097	456,513	146,744	34,686	28,648	77,416	228,369	6,326,614	2,907,694
68	Taxable returns with adjusted gross income of \$5,000 and over	262,480	16,118	379,055	124,241	14,198	13,105	82,381	97,653	1,471,567	856,383

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 3.—Individual returns for 1946, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each deduction, for each type of tax payment, and for tax overpayment—Continued

PART III.—RETURNS WITH ITEMIZED DEDUCTIONS^a—Continued

Adjusted gross income classes ¹ (Thousands of dollars)	Number of returns with—									
	Deduction for—				Net income	Net deficit	Tax withheld	Payments on 1946 declaration ²	Tax due at time of filing	Overpayment (refund, or credit on 1947 tax)
	Taxes	Losses from fire, storm, etc.	Medical dental, etc., expenses	Miscellaneous deductions						
Taxable returns:										
1 0.5 under 0.75.....	45,858	²² 2,341	30,111	17,024	78,962	—	36,921	12,250	35,551	42,454
2 0.75 under 1.....	119,182	²² 7,129	87,049	51,937	174,750	—	98,952	30,351	68,642	104,193
3 1 under 1.25.....	157,633	10,108	110,165	77,898	222,406	—	136,099	43,146	80,534	138,999
4 1.25 under 1.5.....	247,570	16,492	167,130	132,083	325,365	—	225,262	54,801	106,830	215,023
5 1.5 under 1.75.....	300,078	24,911	198,624	168,884	377,858	—	279,207	60,558	110,421	263,501
6 1.75 under 2.....	369,426	31,069	240,971	218,600	452,101	—	347,650	71,931	127,990	320,599
7 2 under 2.25.....	429,383	34,048	270,738	260,961	506,913	—	407,886	73,344	135,119	368,495
8 2.25 under 2.5.....	446,142	41,403	271,723	291,072	514,028	—	427,185	72,558	133,790	375,875
9 2.5 under 2.75.....	473,938	44,396	281,910	321,582	537,024	—	458,745	68,927	132,980	400,107
10 2.75 under 3.....	458,089	48,838	256,947	318,591	509,646	—	441,814	69,158	123,966	381,743
11 3 under 3.5.....	821,708	90,494	442,278	586,072	908,891	—	787,245	129,950	233,416	669,716
12 3.5 under 4.....	603,923	70,770	308,545	430,742	653,352	—	563,526	102,602	178,468	471,905
13 4 under 4.5.....	420,867	51,047	202,609	298,645	459,083	—	387,726	86,572	138,294	318,874
14 4.5 under 5.....	267,065	34,157	123,832	181,763	297,074	—	244,378	67,592	98,233	197,352
15 5 under 6.....	341,978	48,414	139,781	216,318	371,831	—	298,923	106,277	138,767	231,468
16 6 under 7.....	202,342	22,745	66,657	113,618	219,690	—	161,894	85,660	98,254	119,841
17 7 under 8.....	125,519	13,369	38,229	64,328	136,391	—	90,662	76,133	69,508	64,966
18 8 under 9.....	93,336	9,191	25,293	46,909	100,895	—	63,276	64,033	55,353	44,067
19 9 under 10.....	77,244	7,382	17,606	38,199	82,916	—	49,750	58,233	47,813	33,786
20 10 under 11.....	64,521	5,866	13,520	31,015	69,319	—	40,914	52,022	42,597	25,805
21 11 under 12.....	53,137	4,564	10,477	25,112	56,883	—	32,299	45,046	35,917	20,195
22 12 under 13.....	46,213	4,001	8,034	21,825	49,386	—	27,409	40,545	32,203	16,605
23 13 under 14.....	40,378	3,490	6,565	19,058	43,279	—	23,513	36,390	28,863	13,816
24 14 under 15.....	35,032	2,876	5,278	16,245	37,153	—	19,383	31,896	24,732	11,936
25 15 under 20.....	124,644	9,315	15,765	59,665	132,391	—	68,992	118,948	89,512	41,123
26 20 under 25.....	72,945	5,116	7,101	34,459	77,395	—	39,143	72,690	53,606	22,820
27 25 under 30.....	43,760	2,840	3,415	20,784	46,169	—	23,099	44,489	33,832	11,870
28 30 under 40.....	49,253	3,057	3,106	24,722	51,791	—	25,786	50,321	38,652	12,638
29 40 under 50.....	24,883	1,615	1,279	12,964	25,999	—	12,825	25,519	19,533	6,236
30 50 under 60.....	14,526	923	646	8,064	15,121	—	7,521	14,874	11,328	3,643
31 60 under 70.....	8,528	571	341	5,003	8,907	—	4,540	8,790	6,700	2,142
32 70 under 80.....	5,608	336	166	3,371	5,845	—	2,946	5,773	4,462	1,334
33 80 under 90.....	3,919	283	118	2,462	4,067	—	2,042	4,020	3,058	986
34 90 under 100.....	2,661	179	72	1,708	2,764	—	1,416	2,733	2,071	666
35 100 under 150.....	6,066	410	131	4,148	6,209	—	3,167	6,159	4,721	1,437
36 150 under 200.....	1,910	138	43	1,359	1,956	—	1,049	1,936	1,466	475
37 200 under 250.....	858	57	16	678	879	—	469	872	634	238
38 250 under 300.....	424	23	3	333	436	—	242	446	316	118
39 300 under 400.....	429	51	5	345	448	—	242	446	328	116
40 400 under 500.....	192	12	—	159	197	—	100	194	144	51
41 500 under 750.....	228	19	—	191	231	—	132	231	177	62
42 750 under 1,000.....	81	11	—	70	82	—	40	81	58	24
43 1,000 under 1,500.....	51	4	—	45	52	—	26	52	37	15
44 1,500 under 2,000.....	22	1	—	20	22	—	9	22	19	3
45 2,000 under 3,000.....	9	—	—	8	9	—	6	9	7	2
46 3,000 under 4,000.....	3	—	—	2	3	—	2	3	3	—
47 4,000 under 5,000.....	1	—	—	1	1	—	1	1	1	—
48 5,000 and over.....	6	2	—	6	6	—	1	6	6	—
49 Total taxable returns.....	6,601,569	654,063	3,356,280	4,129,048	7,566,176	—	5,844,405	1,898,577	2,548,912	4,957,299
Nontaxable returns:³										
50 No adjusted gross income⁴	²² 9,118	²² 1,249	²² 4,496	²² 4,996	—	216,077	26,728	23,855	—	48,835
51 Under 0.5.....	22,233	²² 1,505	12,507	²² 5,906	28,603	10,422	10,190	²² 2,548	—	12,275
52 0.5 under 0.75.....	73,069	²² 4,285	61,953	30,108	114,989	²² 5,211	48,289	10,074	—	57,553
53 0.75 under 1.....	53,384	²² 6,948	45,625	24,897	81,407	²² 5,211	36,245	²² 8,106	—	43,888
54 1 under 1.25.....	78,281	²² 3,706	61,026	37,172	111,979	²² 2,548	51,994	11,001	—	61,258
55 1.25 under 1.5.....	77,354	²² 7,643	70,985	38,793	105,494	²² 2,663	61,606	²² 9,727	—	69,596
56 1.5 under 1.75.....	67,628	²² 5,211	52,458	36,361	86,850	²² 2,548	54,889	²² 6,833	—	60,448
57 1.75 under 2.....	68,785	²² 7,179	60,100	43,071	87,545	(²²)	59,752	²² 5,675	—	64,385
58 2 under 2.25.....	51,531	²² 7,063	38,793	37,404	64,964	²² 1,158	48,289	²² 4,285	—	51,531
59 2.25 under 2.5.....	63,227	²² 7,527	47,478	42,962	75,733	(²²)	58,942	²² 4,053	—	61,721
60 2.5 under 2.75.....	40,530	²² 7,064	30,571	29,761	47,710	(²²)	37,056	²² 2,895	—	39,140
61 2.75 under 3.....	39,720	²² 5,559	28,255	29,529	45,609	(²²)	36,130	²² 2,663	—	38,214
62 3 under 3.5.....	47,247	²² 7,527	32,656	37,982	53,152	(²²)	42,498	²² 4,053	—	45,046
63 3.5 under 4.....	17,022	²² 4,284	11,349	13,780	19,107	(²²)	14,822	²² 1,506	—	15,865
64 4 and over.....	12,097	²² 3,252	²² 8,116	10,242	13,780	(²²)	²² 9,873	²² 1,535	—	11,045
65 Total nontaxable returns.....	721,226	80,002	566,368	422,964	936,822	250,181	597,303	98,809	—	680,800
66 Grand total.....	7,322,795	734,065	3,922,648	4,552,012	8,502,998	250,181	6,441,708	1,997,386	2,548,912	5,638,099
67 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.	5,882,088	587,205	3,559,000	3,778,818	6,954,275	250,181	5,430,899	1,042,549	1,704,234	4,949,636
68 Taxable returns with adjusted gross income of \$5,000 and over.	1,440,707	146,860	363,648	773,194	1,548,723	—	1,001,809	954,837	844,678	688,463

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 4.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, amount of exemption, tax liability before and after credits, tax credits, average tax, and effective tax rate

[Adjusted gross income classes and money figures, except average tax, in thousands of dollars]

Adjusted gross income classes ¹		All returns							Effective tax rate (percent), based on adjusted gross income
		Total number of returns	Adjusted gross income ²	Amount of exemption ³	Total tax before credits	Credits for foreign tax paid and tax paid at source	Total tax after credits ⁴	Average total tax ⁵	
Taxable returns:									
1	0.5 under 0.75	1,460,023	947,902	730,012	23,632	4	23,628	\$16	2.49
2	0.75 under 1	1,693,159	1,477,321	846,595	89,082	5	89,077	53	6.03
3	1 under 1.25	2,119,539	2,413,043	1,288,812	163,964	6	163,959	77	6.79
4	1.25 under 1.5	2,624,975	3,608,496	1,787,216	268,865	7	268,858	102	7.45
5	1.5 under 1.75	2,781,383	4,531,582	2,073,504	370,119	9	370,110	133	8.17
6	1.75 under 2	3,147,303	5,903,592	2,708,554	478,369	11	478,358	152	8.10
7	2 under 2.25	3,004,000	6,380,868	2,727,767	554,676	146	554,530	185	8.69
8	2.25 under 2.5	3,068,182	7,278,961	3,341,006	588,241	125	588,095	192	8.08
9	2.5 under 2.75	2,804,738	7,352,607	3,181,130	626,049	156	625,924	223	8.51
10	2.75 under 3	2,505,518	7,193,087	3,179,356	601,569	102	601,413	240	8.36
11	3 under 3.5	4,019,430	13,003,678	5,397,270	1,154,497	152	1,154,395	287	8.89
12	3.5 under 4	2,657,777	9,920,971	3,807,222	945,215	24	945,191	358	9.53
13	4 under 4.5	1,693,129	7,164,717	2,516,422	725,187	67	725,120	428	10.12
14	4.5 under 5	1,064,372	5,040,490	1,575,422	552,196	93	552,103	519	10.95
15	5 under 6	1,045,125	5,685,741	1,497,168	692,889	390	692,499	663	12.18
16	6 under 7	561,678	3,624,111	787,161	495,328	282	498,046	887	13.74
17	7 under 8	330,494	2,468,553	446,439	376,815	318	376,497	1,139	15.25
18	8 under 9	226,955	1,922,037	302,022	316,308	261	316,047	1,393	16.44
19	9 under 10	167,601	1,585,062	220,861	278,166	388	277,778	1,657	17.40
20	10 under 11	134,012	1,403,733	176,578	261,207	358	260,549	1,944	18.56
21	11 under 12	103,205	1,124,546	135,194	231,320	64	231,286	2,241	19.53
22	12 under 13	85,497	1,066,300	112,166	215,944	96	215,848	2,560	20.52
23	13 under 14	70,329	948,113	91,376	203,400	216	203,184	2,889	21.43
24	14 under 15	59,228	857,664	76,415	192,351	381	191,970	3,241	22.38
25	15 under 20	192,540	3,306,371	248,215	825,332	808	824,524	4,282	24.94
26	20 under 25	100,361	2,232,572	128,075	652,018	895	652,023	6,497	29.21
27	25 under 30	56,313	1,537,404	70,171	509,253	995	508,258	9,026	33.06
28	30 under 40	59,964	2,060,281	72,820	765,683	1,880	761,803	12,704	36.98
29	40 under 50	28,954	1,287,406	33,903	531,349	1,397	529,952	18,303	41.16
30	50 under 60	16,370	892,635	18,692	395,780	455	395,325	24,149	44.29
31	60 under 70	9,505	613,644	10,075	286,565	422	286,143	30,104	46.63
32	70 under 80	6,128	457,614	6,691	222,932	392	222,540	36,315	48.63
33	80 under 90	4,228	357,600	4,476	179,807	486	179,321	42,413	50.15
34	90 under 100	2,870	271,917	2,965	140,261	275	139,986	48,776	51.48
35	100 under 150	6,373	701,223	6,328	411,941	968	410,973	64,487	53.99
36	150 under 200	1,994	340,333	1,871	192,613	349	192,264	96,421	56.49
37	200 under 250	901	199,461	797	114,445	415	114,030	126,559	57.17
38	250 under 300	444	121,093	388	70,499	92	70,407	158,574	58.14
39	300 under 400	451	154,382	401	91,200	259	90,941	201,643	58.35
40	400 under 500	201	88,886	167	52,051	184	51,867	258,045	58.35
41	500 under 750	240	144,118	184	83,184	399	82,785	344,938	57.44
42	750 under 1,000	83	72,778	62	45,129	243	44,886	540,795	61.68
43	1,000 under 1,500	53	63,301	44	39,105	733	38,372	724,000	60.62
44	1,500 under 2,000	22	37,333	23	22,685	148	22,537	1,024,409	60.37
45	2,000 under 3,000	9	20,528	7	12,408	129	12,279	1,364,333	59.82
46	3,000 under 4,000	3	10,383	3	6,973	19	6,954	2,319,000	66.07
47	4,000 under 5,000	1	4,779	1	2,342	1	2,341	2,341,000	48.99
48	5,000 and over	6	47,821	8	27,844	210	27,634	4,605,667	57.79
49	Total taxable returns	37,915,696	118,050,027	39,622,830	16,091,890	15,977	16,075,913	424	13.62
50	Nontaxable returns: ³³								
51	No adjusted gross income ¹								
52	Under 0.5	216,077	*247,206	253,173					
53	0.5 under 0.75	4,716,303	1,295,218	3,145,476					
54	0.75 under 1	1,551,141	933,856	1,654,667					
55	1 under 1.25	1,469,849	1,293,741	1,977,285					
56	1.25 under 1.5	1,402,223	1,553,974	2,115,898					
57	1.5 under 1.75	1,112,606	1,532,372	2,009,594					
58	1.75 under 2	1,152,558	1,859,265	2,227,876					
59	2 under 2.25	812,800	1,524,386	1,841,915					
60	2.25 under 2.5	878,112	1,861,281	2,039,527					
61	2.5 under 2.75	480,339	1,139,458	1,284,636					
62	2.75 under 3	472,348	1,238,736	1,296,728					
63	3 under 3.5	238,431	682,836	716,108					
64	3.5 under 4	280,815	899,649	891,834					
65	4 and over	78,165	289,601	276,878					
66	Total nontaxable returns	39,084	175,605	149,674					
67	Grand total	14,900,851	*16,032,773	21,831,316					
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	52,816,547	*134,082,800	61,504,146	16,091,890	15,977	16,075,913	304	11.99
69	Taxable returns with adjusted gross income of \$5,000 and over	49,544,409	*98,250,077	57,051,809	7,141,861	800	7,141,061	144	7.27
70		3,272,138	35,832,723	4,452,337	8,950,027	15,178	8,934,849	2,731	24.93

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 4.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, amount of exemption, tax liability before and after credits, tax credits, average tax, and effective tax rate—Continued

[Adjusted gross income classes and money figures, except average tax, in thousands of dollars]

Adjusted gross income classes ¹		Returns with normal tax and surtax ⁴							Effective tax rate (percent), based on adjusted gross income
		Number of returns	Adjusted gross income ²	Amount of exemption ³	Normal tax and surtax before credits	Credits for foreign tax paid and tax paid at source	Normal tax and surtax after credits	Average normal tax and surtax ⁵	
Taxable returns:									
1	0.5 under 0.75	1,460,023	947,902	730,012	23,632	4	23,628	\$16	2.49
2	0.75 under 1	1,693,189	1,477,321	846,595	89,082	5	89,077	53	6.03
3	1 under 1.25	2,119,539	2,413,043	1,288,812	163,964	5	163,959	77	6.79
4	1.25 under 1.5	2,624,975	3,608,496	1,787,216	268,865	7	268,858	102	7.45
5	1.5 under 1.75	2,781,383	4,531,582	2,073,504	370,119	9	370,110	133	8.17
6	1.75 under 2	3,147,303	5,903,592	2,708,554	478,369	11	478,358	152	8.10
7	2 under 2.25	3,004,000	6,380,868	2,727,767	554,576	46	554,530	185	8.69
8	2.25 under 2.5	3,068,182	7,278,961	3,341,006	588,241	146	588,095	192	8.08
9	2.5 under 2.75	2,804,738	7,352,607	3,191,136	626,049	125	625,924	223	8.51
10	2.75 under 3	2,505,518	7,193,087	3,179,356	601,569	156	601,413	240	8.36
11	3 under 3.5	4,019,430	13,003,678	5,397,270	1,154,497	102	1,154,395	287	8.88
12	3.5 under 4	2,657,777	9,920,971	3,807,222	945,215	24	945,191	356	9.53
13	4 under 4.5	1,693,129	7,164,717	2,516,624	725,487	67	725,420	428	10.12
14	4.5 under 5	1,064,372	5,040,480	1,575,422	552,196	93	552,103	519	10.95
15	5 under 6	1,045,125	5,685,741	1,497,168	692,889	390	692,499	663	12.18
16	6 under 7	561,678	3,624,111	787,161	498,328	282	498,046	887	13.74
17	7 under 8	330,494	2,468,553	446,439	376,815	318	376,497	1,139	15.25
18	8 under 9	226,955	1,922,037	302,022	316,308	261	316,047	1,393	16.44
19	9 under 10	167,601	1,588,062	220,861	278,166	388	277,778	1,657	17.49
20	10 under 11	134,012	1,403,733	176,578	261,207	658	260,549	1,944	18.56
21	11 under 12	103,205	1,184,546	135,194	231,320	34	231,286	2,241	19.53
22	12 under 13	85,497	1,066,300	112,166	218,944	96	218,848	2,560	20.52
23	13 under 14	70,329	948,113	91,376	203,400	216	203,184	2,889	21.43
24	14 under 15	59,228	857,664	76,415	192,351	381	191,970	3,241	22.38
25	15 under 20	192,160	3,299,010	247,957	823,077	808	822,269	4,279	24.92
26	20 under 25	89,951	1,993,851	117,678	576,729	380	576,349	6,407	28.91
27	25 under 30	41,682	1,135,466	53,845	373,246	212	373,034	8,950	32.85
28	30 under 40	39,658	1,358,597	50,145	504,225	889	503,336	12,692	37.05
29	40 under 50	17,188	762,766	21,138	317,332	719	316,613	18,421	41.51
30	50 under 60	8,816	479,742	10,642	216,213	48	216,165	24,520	45.06
31	60 under 70	4,801	309,699	5,616	148,360	176	148,185	30,865	47.85
32	70 under 80	2,955	220,372	8,397	110,489	252	110,237	37,306	50.02
33	80 under 90	1,889	159,731	2,137	83,443	345	83,098	43,990	52.02
34	90 under 100	1,235	116,918	1,324	62,610	101	62,509	50,615	53.46
35	100 under 150	2,402	285,498	2,485	164,065	189	163,876	68,225	57.40
36	150 under 200	656	111,863	633	68,988	160	68,828	104,921	61.63
37	200 under 250	257	56,632	227	35,653	75	35,578	138,436	62.82
38	250 under 300	107	29,227	94	19,638	9	19,529	182,514	66.82
39	300 under 400	105	36,109	99	23,700	98	23,602	224,781	65.36
40	400 under 500	43	18,873	32	12,323	78	12,245	284,767	64.88
41	500 under 750	44	27,019	38	18,416	175	18,241	414,568	67.51
42	750 under 1,000	22	19,488	19	13,986	123	13,863	630,136	67.67
43	1,000 under 1,500	14	16,668	10	12,831	68	12,763	911,643	71.14
44	1,500 under 2,000	6	10,323	6	6,911	83	6,828	1,138,000	76.57
45	2,000 under 3,000	2	4,017	1	3,097	1	3,096	1,548,000	66.14
46	3,000 under 4,000								77.07
47	4,000 under 5,000								
48	5,000 and over								
49	Total returns with normal tax and surtax	37,831,675	113,418,032	39,533,391	14,006,830	8,819	13,998,011	370	12.34
50	Taxable returns with adjusted gross income under \$5,000	34,643,558	82,217,305	35,170,496	7,141,861	800	7,141,061	206	8.69
51	Taxable returns with adjusted gross income of \$5,000 and over	3,188,117	31,200,729	4,362,903	6,864,969	8,012	6,856,948	2,151	21.98

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 4.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, amount of exemption, tax liability before and after credits, tax credits, average tax, and effective tax rate—Continued

[Adjusted gross income classes and money figures, except average tax, in thousands of dollars]

Returns with alternative tax ⁴											
Adjusted gross income classes ¹	Number of returns	Adjusted gross income ²	Net income ³	Excess of net long-term capital gain over net short-term capital loss	Amount of exemption ⁵	Alternative tax before credits		Credits for foreign tax paid and tax paid at source	Alternative tax after credits	Average alternative tax ¹⁰	Effective tax rate (percent), based on adjusted gross income
						Partial tax	50 percent of the excess of net long-term capital gain				
Taxable returns:											
1 Under 15.....	39,380	7,361	7,063	227	258	2,141	114		2,255	\$5,934	30.63
2 15 under 20.....	10,410	238,721	227,528	12,161	10,397	70,108	6,081	515	75,674	7,269	31.70
3 20 under 25.....	14,631	401,938	373,876	35,231	16,326	118,391	17,616	783	135,224	9,242	33.64
4 25 under 30.....	20,306	701,684	647,173	80,547	22,675	219,184	40,274	901	258,467	12,729	36.84
5 30 under 40.....	11,766	524,640	482,504	71,879	12,765	178,077	35,940	678	213,339	18,132	40.66
6 40 under 50.....	7,554	412,893	377,680	63,257	8,050	147,938	31,629	407	179,160	23,717	43.39
7 50 under 60.....	4,704	303,945	276,342	50,835	5,059	112,787	25,418	247	137,958	29,328	45.39
8 60 under 70.....	3,173	237,242	215,418	42,821	3,294	91,032	21,411	140	112,303	35,993	47.34
9 70 under 80.....	2,339	197,869	178,465	36,992	2,339	77,868	18,496	141	96,223	41,139	49.99
10 80 under 90.....	1,635	154,999	139,678	28,972	1,641	63,165	14,486	174	77,477	47,387	51.94
11 90 under 100.....	3,971	475,725	426,402	111,123	3,843	192,314	55,562	779	247,097	62,225	54.03
12 100 under 150.....	1,338	228,470	202,968	67,364	1,238	89,943	33,682	189	123,436	92,254	54.93
13 150 under 200.....	644	142,829	125,748	45,137	570	56,223	22,569	340	78,452	121,820	54.93
14 200 under 250.....	337	91,866	81,731	35,382	294	33,270	17,691	83	50,878	150,973	55.38
15 250 under 300.....	346	118,273	106,167	47,546	302	43,727	23,773	161	67,339	194,621	56.94
16 300 under 400.....	158	70,013	62,731	31,586	135	23,935	15,793	106	39,622	250,772	56.50
17 400 under 500.....	196	117,099	104,740	61,794	146	33,871	30,897	224	64,544	329,306	55.12
18 500 under 750.....	61	53,290	47,373	23,532	43	19,377	11,766	120	31,023	508,574	58.22
19 750 under 1,000.....	39	46,633	41,250	24,723	34	13,912	12,362	665	25,609	656,641	54.92
20 1,000 under 1,500.....	16	27,010	22,825	10,041	17	10,753	5,021	65	15,709	981,813	58.16
21 1,500 under 2,000.....	7	16,511	15,769	11,534	6	3,544	5,767	128	9,183	1,311,857	55.62
22 2,000 under 3,000.....	3	10,383	9,215	3,741	3	5,102	1,871	19	6,954	2,318,000	66.97
23 3,000 under 4,000.....	1	4,779	4,662	4,685	1		2,342	1	2,341	2,341,000	48.99
24 4,000 under 5,000.....	6	47,821	41,253	21,651	8	17,018	10,826	210	27,634	4,605,667	57.79
25 5,000 and over.....											
26 Total returns with alternative tax.....	84,021	4,631,995	4,218,561	922,758	89,439	1,623,681	461,379	7,158	2,077,902	24,731	44.86

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or with overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1947 tax

[Adjusted gross income classes and money figures in thousands of dollars]

All returns									
Adjusted gross income classes ¹	Number of returns	Returns with tax due at time of filing		Returns with tax overpayment				Number of returns with neither overpayment nor tax due at time of filing	
		Number of returns	Amount due	Number of returns	Refund		Credit on 1947 tax		
					Number of returns	Amount	Number of returns		Amount
Taxable returns:									
1 0.5 under 0.75.....	1,460,023	267,464	3,609	1,171,811	1,157,859	53,450	13,952	746	20,748
2 0.75 under 1.....	1,693,189	376,421	12,492	1,286,124	1,259,072	48,689	27,052	1,389	30,644
3 1 under 1.25.....	2,119,539	543,859	20,551	1,519,820	1,484,507	55,716	35,313	2,235	55,860
4 1.25 under 1.5.....	2,624,975	705,739	28,016	1,836,989	1,795,527	65,799	41,462	2,883	82,247
5 1.5 under 1.75.....	2,781,383	799,892	34,229	1,871,581	1,830,268	66,812	41,313	3,209	109,910
6 1.75 under 2.....	3,147,303	949,160	43,837	2,073,337	2,020,605	82,845	52,732	4,820	124,806
7 2 under 2.25.....	3,004,000	968,503	50,045	1,908,775	1,858,252	75,827	50,523	4,602	126,722
8 2.25 under 2.5.....	3,068,182	982,449	54,944	1,974,226	1,919,524	85,076	54,702	5,698	111,507
9 2.5 under 2.75.....	2,804,738	942,006	63,011	1,769,313	1,718,641	78,112	50,672	5,230	93,419
10 2.75 under 3.....	2,505,518	856,685	60,923	1,575,949	1,526,483	71,306	49,466	5,066	72,884
11 3 under 3.5.....	4,019,430	1,547,105	121,883	2,366,032	2,278,815	115,422	87,217	11,379	106,293
12 3.5 under 4.....	2,657,777	1,157,819	111,326	1,441,970	1,376,235	80,671	65,735	9,574	57,988
13 4 under 4.5.....	1,693,129	797,883	93,750	862,901	811,624	53,017	51,277	9,307	32,345
14 4.5 under 5.....	1,064,372	536,052	83,768	505,976	464,373	33,736	41,603	8,239	22,344
15 5 under 6.....	1,045,125	616,149	127,912	419,080	359,835	37,369	59,245	15,015	33 9,896
16 6 under 7.....	561,678	361,702	112,118	193,910	147,383	19,726	46,527	16,493	33 6,066
17 7 under 8.....	330,494	210,234	85,963	111,816	67,807	18,885	44,009	13,794	8,444
18 8 under 9.....	226,955	148,650	75,580	72,839	38,926	14,405	33,913	12,145	5,466
19 9 under 10.....	167,601	111,177	66,885	52,306	25,745	12,848	26,561	11,949	4,118
20 10 under 11.....	134,012	91,873	63,032	39,570	16,797	9,058	22,773	10,437	2,659
21 11 under 12.....	103,205	71,970	57,861	29,292	11,493	7,268	17,799	9,731	1,943
22 12 under 13.....	85,497	60,045	53,593	23,753	8,528	6,214	15,225	8,641	1,699
23 13 under 14.....	70,329	50,188	51,062	18,375	6,507	5,130	12,368	8,401	1,266
24 14 under 15.....	59,228	42,123	47,948	16,073	5,116	5,070	10,957	7,902	1,032

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or with overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1947 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

All returns									
Adjusted gross income classes ¹	Number of returns	Returns with tax due at time of filing		Returns with tax overpayment				Number of returns with neither overpayment nor tax due at time of filing	
		Number of returns	Amount due	Number of returns	Refund		Credit on 1947 tax		
					Number of returns	Amount	Number of returns		Amount
Taxable returns—Continued									
15 under 20.....	192,540	137,189	202,318	52,048	15,511	18,790	36,537	32,224	3,303
20 under 25.....	100,361	71,914	153,265	26,941	7,018	11,687	19,923	23,464	1,506
25 under 30.....	56,313	42,270	120,519	13,412	2,744	5,053	10,668	14,544	631
30 under 40.....	59,964	45,447	173,886	13,896	2,661	6,805	11,235	20,048	621
40 under 50.....	28,954	21,983	118,192	6,699	1,251	4,195	5,448	12,720	272
50 under 60.....	16,370	12,411	84,603	3,795	636	2,486	3,159	8,882	164
60 under 70.....	9,505	7,223	59,150	2,214	374	1,801	1,840	5,902	68
70 under 80.....	6,128	4,706	45,303	1,370	187	1,072	1,183	4,491	52
80 under 90.....	4,228	3,198	34,082	1,007	114	906	857	4,014	23
90 under 100.....	2,870	2,166	28,512	677	114	884	563	2,556	27
100 under 150.....	6,373	4,867	77,622	1,453	202	1,896	1,251	7,339	53
150 under 200.....	1,994	1,604	35,534	475	78	642	397	3,065	15
200 under 250.....	901	649	21,089	245	50	753	195	2,048	7
250 under 300.....	444	324	12,608	118	16	681	102	1,039	2
300 under 400.....	451	331	14,799	115	20	271	95	1,365	5
400 under 500.....	201	148	7,543	51	7	84	44	503	2
500 under 750.....	240	186	12,112	52	14	116	38	866	2
750 under 1,000.....	83	69	6,057	24	3	22	21	444	-----
1,000 under 1,500.....	53	38	6,055	15	3	20	12	265	-----
1,500 under 2,000.....	22	19	2,638	3	-----	-----	3	6	-----
2,000 under 3,000.....	9	7	2,652	2	-----	-----	2	141	-----
3,000 under 4,000.....	3	3	1,410	-----	-----	-----	-----	-----	-----
4,000 under 5,000.....	1	1	722	-----	-----	-----	-----	-----	-----
5,000 and over.....	6	6	583	-----	-----	-----	-----	-----	-----
Total taxable returns.....	37,915,696	13,551,797	2,745,588	23,266,930	22,220,961	1,160,615	1,045,969	334,811	1,096,969
Nontaxable returns: ²									
No adjusted gross income ³	216,077	-----	-----	48,835	42,340	5,121	16,495	1,049	167,242
Under 0.5.....	4,716,303	-----	-----	4,123,870	4,118,890	95,912	4,980	575	592,433
0.5 under 0.75.....	1,551,141	-----	-----	1,068,023	1,064,085	40,535	3,938	436	483,118
0.75 under 1.....	1,469,849	-----	-----	964,035	959,982	42,003	4,053	436	505,814
1 under 1.25.....	1,402,223	-----	-----	928,485	923,274	44,136	5,211	455	473,738
1.25 under 1.5.....	1,112,606	-----	-----	771,343	766,480	37,673	4,863	317	341,263
1.5 under 1.75.....	1,152,558	-----	-----	808,053	804,926	41,695	3,127	320	344,505
1.75 under 2.....	812,800	-----	-----	565,914	563,251	27,863	2,663	435	246,886
2 under 2.25.....	878,112	-----	-----	661,103	658,555	35,424	2,548	214	217,009
2.25 under 2.5.....	480,339	-----	-----	363,960	362,223	18,140	1,737	212	116,379
2.5 under 2.75.....	472,348	-----	-----	372,297	370,328	19,901	1,969	106	100,051
2.75 under 3.....	238,431	-----	-----	188,985	188,522	10,620	(u)	(u)	49,446
3 under 3.5.....	280,815	-----	-----	228,937	227,895	15,395	1,042	134	51,878
3.5 under 4.....	78,165	-----	-----	59,406	58,827	4,764	(u)	(u)	18,759
4 and over.....	39,084	-----	-----	28,067	27,931	3,512	(u)	(u)	11,017
Total nontaxable returns.....	14,900,851	-----	-----	11,181,313	11,137,509	442,594	43,804	5,108	3,719,538
Grand total.....	52,816,547	13,551,797	2,745,588	34,448,243	33,358,470	1,603,209	1,089,773	339,925	4,816,507
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	49,544,409	11,431,037	782,384	33,346,117	32,639,294	1,409,072	706,823	79,485	4,767,255
Taxable returns with adjusted gross income of \$5,000 and over.....	3,272,138	2,120,760	1,963,208	1,102,126	719,176	194,137	382,950	260,434	49,252

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or with overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1947 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax due at time of filing										
		Total					Returns with only tax withheld					
		Number of returns	Tax liability ²	Tax withheld	Payments on 1946 declaration ³	Tax due at time of filing	Number of returns	Salaries and wages ⁴	Adjusted gross income ⁵	Tax liability ²	Tax withheld	Tax due at time of filing
1	Taxable returns:											
2	0.5 under 0.75.....	267,464	4,468	698	160	3,609	45,007	27,831	30,894	1,115	697	418
3	0.75 under 1.....	376,421	20,045	5,977	1,576	12,492	138,426	112,934	122,914	8,280	5,915	2,366
4	1 under 1.25.....	543,859	40,946	16,403	3,992	20,551	231,887	245,214	264,317	21,238	16,187	5,050
5	1.25 under 1.5.....	705,739	72,895	38,986	5,893	28,016	394,373	510,459	544,751	46,884	35,414	8,470
6	1.5 under 1.75.....	799,892	111,441	68,240	8,971	34,229	507,051	783,940	825,785	79,105	67,101	12,004
7	1.75 under 2.....	949,160	156,570	100,706	12,026	43,837	625,021	1,111,114	1,173,230	113,942	98,308	15,634
8	2 under 2.25.....	968,503	193,071	128,245	14,780	50,045	678,660	1,366,773	1,440,663	144,693	124,244	20,448
9	2.25 under 2.5.....	982,449	213,587	140,032	18,609	54,944	676,414	1,512,715	1,605,572	157,824	134,704	23,119
10	2.5 under 2.75.....	942,006	232,497	147,926	21,559	63,011	652,368	1,616,670	1,711,585	166,261	141,087	25,174
11	2.75 under 3.....	856,685	232,797	147,901	23,972	60,923	589,687	1,599,685	1,693,753	165,060	139,956	25,104
12	3 under 3.5.....	1,547,105	497,631	324,033	51,714	121,883	1,079,738	3,312,842	3,496,011	351,797	302,663	49,133
13	3.5 under 4.....	1,157,819	450,296	286,980	51,991	111,326	787,621	2,779,161	2,939,369	306,655	265,791	40,865
14	4 under 4.5.....	797,883	372,274	227,532	50,994	93,750	517,788	2,059,545	2,192,852	241,681	209,259	32,422
15	4.5 under 5.....	536,052	297,793	161,247	52,778	83,768	305,294	1,335,237	1,445,664	168,261	144,048	24,213
16	5 under 5.5.....	616,149	435,720	212,370	95,439	127,912	302,088	1,499,264	1,641,855	208,917	178,940	29,977
17	5.5 under 6.....	361,702	336,431	131,659	92,654	112,118	130,635	748,578	839,259	117,437	96,709	20,728
18	6 under 6.5.....	210,234	247,008	84,093	76,952	85,963	57,810	384,370	430,951	65,208	52,266	12,942
19	6.5 under 7.....	148,650	212,378	64,363	72,435	75,580	33,402	246,487	282,381	45,098	34,792	10,306
20	7 under 7.5.....	111,177	189,052	52,489	69,678	66,885	20,761	169,308	196,451	33,422	24,980	8,442
21	7.5 under 8.....	91,873	182,539	48,531	70,976	63,032	15,255	137,566	159,347	28,326	20,764	7,562
22	8 under 8.5.....	71,970	164,686	40,217	66,607	57,861	10,034	96,865	114,819	21,267	15,159	6,108
23	8.5 under 9.....	60,045	156,216	37,575	65,049	53,593	7,669	80,936	95,451	18,303	13,002	5,301
24	9 under 9.5.....	50,188	147,510	33,876	62,572	51,062	5,835	65,642	78,572	15,793	10,909	4,884
25	9.5 under 10.....	42,123	138,628	29,794	60,885	47,948	4,392	52,233	63,562	13,267	8,779	4,488
26	10 under 10.5.....	137,189	596,664	117,765	276,580	202,318	10,951	150,782	185,642	42,685	26,746	15,938
27	10.5 under 11.....	71,914	474,483	81,831	239,387	153,265	3,611	63,676	80,216	21,227	11,885	9,342
28	11 under 11.5.....	42,270	386,113	57,088	208,506	120,519	1,237	26,504	33,670	10,060	4,994	5,066
29	11.5 under 12.....	45,447	684,513	75,471	335,156	173,886	992	24,470	33,729	11,439	5,112	6,328
30	12 under 12.5.....	21,983	407,121	45,366	243,562	118,192	306	8,573	13,539	5,208	1,952	3,256
31	12.5 under 13.....	12,411	303,675	30,368	188,704	84,603	148	5,219	8,086	3,351	1,519	1,832
32	13 under 13.5.....	7,223	220,332	20,447	140,737	59,150	68	2,361	4,352	1,939	704	1,235
	13.5 under 14.....	4,706	173,038	14,689	113,046	45,303	49	2,100	3,657	1,580	608	972
33	14 under 14.5.....											
34	14.5 under 15.....	3,198	137,925	10,980	92,864	34,082	28	1,623	2,358	1,056	486	570
35	15 under 15.5.....	2,166	107,483	8,310	70,662	28,512	21	916	1,978	908	339	568
36	15.5 under 16.....	4,867	318,414	20,290	220,502	77,622	27	1,633	3,255	1,520	287	1,233
37	16 under 16.5.....	1,504	147,811	7,454	104,823	35,534	7	596	1,151	445	112	333
38	16.5 under 17.....	649	84,077	3,527	59,462	21,089	3	207	625	372	40	333
39	17 under 17.5.....	324	51,897	1,721	37,568	12,608	2	23	528	232	4	228
40	17.5 under 18.....	331	67,382	1,666	50,917	14,799						
41	18 under 18.5.....	148	38,196	767	29,886	7,543	1	16	438	208	3	205
42	18.5 under 19.....	186	64,367	1,195	51,060	12,112						
43	19 under 19.5.....	59	31,632	367	25,209	6,057						
44	19.5 under 20.....	38	27,741	127	21,560	6,055						
45	20 under 20.5.....	19	19,277	22	16,617	2,638						
46	20.5 under 21.....	7	9,556	42	6,862	2,652						
47	21 under 21.5.....	3	6,954	21	5,524	1,410						
48	21.5 under 22.....	1	2,341		1,619	722						
	22 under 22.5.....	6	27,634	7	27,044	583						
49	Total returns with tax due.....	13,551,797	9,395,105	3,029,394	3,620,119	2,745,588	7,834,667	22,144,068	23,763,232	2,642,064	2,199,465	442,597
50	Taxable returns with adjusted gross income under \$5,000.....	11,431,037	2,896,311	1,794,906	319,015	782,384	7,229,335	18,374,120	19,487,360	1,972,796	1,688,374	284,420
51	Taxable returns with adjusted gross income of \$5,000 and over.....	2,120,760	6,498,794	1,234,488	3,301,104	1,963,208	605,332	3,769,948	4,275,872	669,268	511,091	158,177

For footnotes, see pp. 198-199.

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or with overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1947 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax due at time of filing—Continued						
		Returns with tax withheld and with payments on 1946 declaration ²						Tax due at time of filing
		Number of returns	Salaries and wages ¹⁰	Adjusted gross income ³	Tax liability ⁴	Tax withheld	Payments on 1946 declaration ⁵	
Taxable returns:								
1	0.5 under 0.75	(4)	(4)	(4)	(4)	(4)	(4)	(4)
2	0.75 under 1	2,674	1,474	2,526	167	62	69	36
3	1 under 1.25	6,697	4,147	7,630	656	216	307	132
4	1.25 under 1.5	10,853	9,543	15,119	1,331	572	547	212
5	1.5 under 1.75	16,811	17,376	27,284	2,624	1,139	956	528
6	1.75 under 2	25,350	32,023	47,660	4,787	2,398	1,423	965
7	2 under 2.25	35,423	49,143	71,039	7,739	4,001	2,521	1,218
8	2.25 under 2.5	40,609	66,922	96,785	10,206	5,328	3,332	1,546
9	2.5 under 2.75	43,984	79,833	115,566	12,423	6,839	3,503	2,081
10	2.75 under 3	46,685	89,263	134,228	14,899	7,945	4,275	2,670
11	3 under 3.5	104,689	231,133	340,249	38,170	21,370	10,596	6,213
12	3.5 under 4	89,143	223,059	333,407	39,330	21,189	11,345	6,796
13	4 under 4.5	67,784	186,159	287,370	34,782	18,273	10,014	6,494
14	4.5 under 5	56,770	172,658	269,991	34,179	17,199	10,442	6,537
15	5 under 6	84,565	297,139	465,231	64,108	33,430	18,575	12,105
16	6 under 7	65,604	290,230	427,192	64,598	34,950	17,379	12,268
17	7 under 8	48,364	248,960	361,618	58,361	31,827	16,020	10,514
18	8 under 9	37,659	220,107	319,204	54,853	29,571	15,639	9,643
19	9 under 10	30,109	200,293	285,685	51,818	27,509	14,800	9,600
20	10 under 11	26,946	196,582	282,577	53,935	27,767	16,016	10,152
21	11 under 12	21,960	172,950	251,995	50,408	25,058	15,546	9,804
22	12 under 13	19,334	166,320	241,191	50,353	24,573	16,066	9,714
23	13 under 14	16,938	154,654	228,351	49,578	22,967	16,488	10,122
24	14 under 15	14,437	140,042	208,965	47,245	21,015	16,022	10,228
25	15 under 20	50,709	586,896	873,699	218,581	91,019	79,458	48,103
26	20 under 25	29,447	429,836	655,157	191,483	69,946	77,663	43,874
27	25 under 30	18,059	302,120	493,118	164,031	52,094	73,369	38,568
28	30 under 40	20,406	412,200	701,227	259,079	70,359	126,882	61,838
29	40 under 50	10,098	249,134	448,934	184,665	43,414	97,076	44,175
30	50 under 60	5,867	163,066	320,039	142,147	28,849	79,209	34,090
31	60 under 70	3,582	111,588	231,429	108,279	19,743	63,166	25,370
32	70 under 80	2,289	77,071	171,059	83,345	14,081	49,572	19,692
33	80 under 90	1,591	58,733	134,539	68,122	10,494	41,870	15,758
34	90 under 100	1,077	43,874	102,168	53,458	7,971	32,549	12,938
35	100 under 150	2,502	110,056	299,312	162,718	20,003	104,632	38,082
36	150 under 200	791	38,586	134,829	76,930	7,342	52,462	17,126
37	200 under 250	343	18,946	76,123	43,575	3,487	29,284	10,804
38	250 under 300	183	9,470	49,888	29,134	1,717	20,127	7,290
39	300 under 400	177	9,810	60,441	35,287	1,666	26,228	7,393
40	400 under 500	71	4,340	31,309	18,460	764	14,067	3,629
41	500 under 750	109	6,103	65,362	35,981	1,195	27,297	7,489
42	750 under 1,000	33	2,018	28,874	17,097	367	13,269	3,461
43	1,000 under 1,500	16	957	19,146	10,327	127	6,830	3,370
44	1,500 under 2,000	8	284	13,693	8,014	22	6,017	1,975
45	2,000 under 3,000	4	242	8,516	5,304	42	4,210	1,052
46	3,000 under 4,000	2	117	7,301	4,468	21	3,124	1,323
47	4,000 under 5,000							
48	5,000 and over							
49	Total returns with tax due	1	38	14,291	7,133	7	7,122	4
50	Taxable returns with adjusted gross income under \$5,000	1,059,362	5,885,545	9,761,525	2,674,184	829,929	1,257,368	586,881
51	Taxable returns with adjusted gross income of \$5,000 and over	545,781	1,162,883	1,749,072	201,309	106,532	59,334	35,438
		513,581	4,722,662	8,012,453	2,472,875	723,397	1,198,034	551,443

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or with overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1947 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax due at time of filing—Continued										
		Returns with only payments on 1946 declaration ²					Returns with neither tax withheld nor payments on 1946 declaration ²					
		Number of returns	Salaries and wages ¹⁰	Adjusted gross income ¹	Tax liability ¹	Payments on 1946 declaration ²	Tax due at time of filing	Number of returns	Salaries and wages ¹⁰	Adjusted gross income ¹	Tax liability ¹	Tax due at time of filing
Taxable returns:												
1	0.5 under 0.75.....	12,143	1,430	8,298	276	156	121	209,995	42,659	135,657	3,070	3,070
2	0.75 under 1.....	42,694	8,849	38,024	2,339	1,507	832	192,627	53,051	166,593	9,259	9,259
3	1 under 1.25.....	61,900	17,105	70,042	5,512	3,685	1,827	243,475	80,091	278,090	13,540	13,540
4	1.25 under 1.5.....	76,414	20,790	106,208	8,196	5,346	2,850	224,099	69,426	305,210	16,484	16,484
5	1.5 under 1.75.....	87,826	27,447	143,120	12,232	8,015	4,215	188,204	70,509	306,853	17,480	17,480
6	1.75 under 2.....	102,659	34,008	192,064	16,399	10,603	5,795	196,130	86,815	356,025	21,442	21,442
7	2 under 2.25.....	99,539	32,823	211,264	18,769	12,259	6,510	156,881	62,351	332,456	21,870	21,870
8	2.25 under 2.5.....	104,529	34,246	248,152	22,898	15,277	7,620	160,807	73,768	380,698	22,659	22,659
9	2.5 under 2.75.....	108,547	39,055	284,488	27,912	18,056	9,856	137,107	63,587	359,158	25,901	25,901
10	2.75 under 3.....	104,615	31,868	300,664	29,928	19,697	10,232	115,698	46,063	332,087	22,910	22,910
11	3 under 3.5.....	190,729	62,922	619,843	63,927	41,118	22,810	171,949	78,901	556,383	43,728	43,728
12	3.5 under 4.....	155,805	57,365	583,080	62,840	40,646	22,194	125,250	52,752	467,439	41,471	41,471
13	4 under 4.5.....	130,264	46,939	552,969	62,641	40,980	21,661	82,047	39,642	347,359	33,170	33,170
14	4.5 under 5.....	116,959	37,574	553,986	67,182	42,336	24,848	57,029	24,385	271,302	28,171	28,171
15	5 under 6.....	164,941	49,295	903,730	120,787	76,864	43,923	64,255	24,448	350,464	41,908	41,908
16	6 under 7.....	123,677	45,452	801,442	118,190	75,275	42,914	41,786	14,031	269,380	36,206	36,206
17	7 under 8.....	80,881	35,589	605,257	96,958	60,932	36,026	23,179	7,937	173,108	26,481	26,481
18	8 under 9.....	62,795	26,998	532,370	91,569	56,796	34,773	14,794	5,289	125,258	20,858	20,858
19	9 under 10.....	50,379	23,792	477,337	87,200	54,878	32,322	9,928	4,076	94,016	16,612	16,612
20	10 under 11.....	42,670	20,480	447,405	86,358	54,960	31,398	7,002	3,647	73,349	13,920	13,920
21	11 under 12.....	34,740	16,765	399,231	80,922	51,061	29,861	5,236	2,447	60,124	12,089	12,089
22	12 under 13.....	29,301	13,870	365,840	77,704	48,983	28,721	3,741	1,934	46,582	9,856	9,856
23	13 under 14.....	24,565	13,451	331,398	73,619	40,084	27,636	2,850	1,209	38,435	8,520	8,520
24	14 under 15.....	21,262	12,071	307,949	71,380	44,863	26,517	2,032	1,598	29,409	6,736	6,736
25	15 under 20.....	69,866	38,459	1,200,949	310,623	197,122	113,502	5,663	3,913	96,390	24,775	24,775
26	20 under 25.....	36,845	29,252	821,258	248,313	161,724	68,589	2,011	1,493	44,130	13,460	13,460
27	25 under 30.....	22,116	26,007	604,142	203,862	135,136	88,725	859	658	23,471	8,160	8,160
28	30 under 40.....	23,373	20,098	804,176	305,193	208,274	96,819	676	579	22,948	8,802	8,802
29	40 under 50.....	11,324	10,169	503,675	212,444	146,486	65,957	255	402	11,333	4,804	4,804
30	50 under 60.....	6,276	5,851	342,516	155,285	109,495	45,790	120	342	6,445	2,892	2,892
31	60 under 70.....	3,502	4,173	225,891	107,857	77,571	30,287	71	164	4,558	2,257	2,257
32	70 under 80.....	2,337	2,261	174,414	86,988	63,474	23,514	31	93	2,306	1,125	1,125
33	80 under 90.....	1,555	1,387	131,742	67,704	50,994	16,710	24	39	1,974	1,043	1,043
34	90 under 100.....	1,058	1,424	100,274	52,567	38,113	14,455	10	96	950	550	550
35	100 under 150.....	2,311	3,860	275,615	152,229	115,870	36,359	27	28	3,258	1,947	1,947
36	150 under 200.....	691	1,169	117,821	68,809	52,361	16,448	15	22	2,616	1,627	1,627
37	200 under 250.....	298	551	65,837	39,552	30,178	9,374	6	18	1,118	578	578
38	250 under 300.....	138	460	37,963	22,463	17,441	5,021	1	65	276	68	68
39	300 under 400.....	152	138	51,790	31,879	24,689	7,190	2	15	712	216	216
40	400 under 500.....	74	96	32,815	19,245	15,819	3,426	2	862	283	283	283
41	500 under 750.....	75	580	44,797	27,708	23,763	3,944	2	1,351	678	678	678
42	750 under 1,000.....	25	20	21,876	14,108	11,940	2,169	1	888	427	427	427
43	1,000 under 1,500.....	22	49	26,065	17,414	14,730	2,685					
44	1,500 under 2,000.....	11	44	18,641	11,263	10,600	663					
45	2,000 under 3,000.....	3		7,310	4,252	2,652	1,600					
46	3,000 under 4,000.....	1		3,081	2,486	2,400	86					
47	4,000 under 5,000.....	1		4,779	2,341	1,619	722					
48	5,000 and over.....	5	5	33,530	20,501	19,922	579					
49	Total returns with tax due.....	2,211,892	856,237	14,734,131	3,490,824	2,362,750	1,128,076	2,445,876	918,545	6,091,621	588,033	588,033
50	Taxable returns with adjusted gross income under \$5,000.....	1,394,623	452,421	3,911,222	401,051	259,681	141,371	2,261,298	844,000	4,605,910	321,155	321,155
51	Taxable returns with adjusted gross income of \$5,000 and over.....	817,269	403,816	10,822,909	3,089,773	2,103,069	986,705	184,578	74,545	1,485,711	266,878	266,878

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or with overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1947 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax overpayment							
		Total							
		Number of returns	Tax liability ²	Tax withheld	Payments on 1946 declaration ³	Refund		Credit on 1947 tax	
						Number of returns	Amount	Number of returns	Amount
Taxable returns:									
1	0.5 under 0.75.....	1,171,811	18,699	70,161	2,735	1,157,859	53,450	13,952	746
2	0.75 under 1.....	1,286,124	67,371	112,358	5,090	1,259,072	48,689	27,052	1,389
3	1 under 1.25.....	1,519,820	118,200	167,227	8,925	1,484,507	55,716	35,313	2,235
4	1.25 under 1.5.....	1,836,989	186,173	243,805	11,052	1,795,527	65,799	41,462	2,883
5	1.5 under 1.75.....	1,871,681	241,364	297,435	13,951	1,830,268	66,812	41,313	3,209
6	1.75 under 2.....	2,073,337	297,981	366,510	19,137	2,020,605	82,845	52,732	4,820
7	2 under 2.25.....	1,908,775	332,953	393,842	19,540	1,858,252	75,827	50,523	4,602
8	2.25 under 2.5.....	1,974,226	347,559	414,249	24,083	1,919,524	85,076	54,702	5,698
9	2.5 under 2.75.....	1,769,313	369,218	428,269	24,290	1,718,641	78,112	50,672	5,230
10	2.75 under 3.....	1,575,949	347,298	399,329	24,342	1,526,483	71,306	49,466	5,066
11	3 under 3.5.....	2,366,032	621,158	698,619	49,340	2,278,815	115,422	87,217	11,379
12	3.5 under 4.....	1,441,970	471,482	516,876	44,854	1,376,235	80,671	65,735	9,574
13	4 under 4.5.....	862,001	337,435	359,020	40,742	811,624	53,017	51,277	9,307
14	4.5 under 5.....	505,976	241,814	244,341	39,449	464,373	33,736	41,603	8,239
15	5 under 6.....	419,080	249,446	236,941	64,888	359,835	37,369	59,245	15,015
16	6 under 7.....	193,910	155,716	125,365	66,571	147,383	19,726	46,527	16,493
17	7 under 8.....	111,816	118,855	74,408	77,125	67,807	18,885	44,009	13,794
18	8 under 9.....	72,839	95,341	50,958	70,933	38,926	14,405	33,913	12,145
19	9 under 10.....	52,306	81,381	38,818	67,358	25,745	12,848	26,561	11,949
20	10 under 11.....	39,570	72,583	31,607	60,471	16,797	9,058	22,773	10,437
21	11 under 12.....	29,292	61,911	23,235	55,674	11,493	7,268	17,799	9,731
22	12 under 13.....	23,753	57,953	19,786	53,021	8,528	6,214	15,225	8,641
23	13 under 14.....	18,875	51,801	16,936	48,396	6,507	5,130	12,368	8,401
24	14 under 15.....	16,073	49,729	14,135	48,564	5,116	5,070	10,957	7,902
25	15 under 20.....	52,048	212,807	55,461	208,359	15,511	18,790	36,537	32,224
26	20 under 25.....	26,941	167,500	34,495	168,154	7,018	11,687	19,923	23,464
27	25 under 30.....	13,412	116,256	20,607	115,246	2,744	5,053	10,668	14,544
28	30 under 40.....	13,896	169,241	25,137	170,958	2,661	6,805	11,235	20,048
29	40 under 50.....	6,699	117,654	14,193	120,377	1,251	4,195	5,448	12,720
30	50 under 60.....	3,795	87,615	9,526	89,458	636	2,486	3,159	8,882
31	60 under 70.....	2,214	63,728	5,910	65,522	374	1,801	1,840	5,902
32	70 under 80.....	1,370	47,640	4,403	48,802	187	1,072	1,183	4,491
33	80 under 90.....	1,007	40,385	3,102	42,205	150	906	857	4,014
34	90 under 100.....	677	31,174	2,517	32,097	114	884	663	2,556
35	100 under 150.....	1,453	89,312	5,698	92,850	202	1,899	1,251	7,339
36	150 under 200.....	475	43,116	2,205	44,618	78	642	397	3,065
37	200 under 250.....	245	29,077	1,140	30,738	50	753	195	2,048
38	250 under 300.....	118	18,175	855	19,040	16	681	102	1,039
39	300 under 400.....	115	22,685	716	23,604	20	271	95	1,365
40	400 under 500.....	51	13,278	398	13,466	7	84	44	503
41	500 under 750.....	52	17,738	211	18,509	14	116	38	866
42	750 under 1,000.....	24	13,254	92	13,629	3	22	21	444
43	1,000 under 1,500.....	15	10,630	37	10,878	3	20	12	265
44	1,500 under 2,000.....	3	3,260	1	3,265				6
45	2,000 under 3,000.....	2	2,723	5	2,859				141
46	3,000 under 4,000.....								
47	4,000 under 5,000.....								
48	5,000 and over.....								
49	Total taxable returns with overpayment.....	23,266,930	6,310,669	5,530,939	2,275,165	22,220,961	1,160,615	1,045,969	334,811
Nontaxable returns: ⁴									
50	No adjusted gross income ⁵	48,835		2,184	3,987	42,340	5,121	6,495	1,049
51	Under 0.5.....	4,123,870		92,999	3,489	4,118,890	95,912	4,980	575
52	0.5 under 0.75.....	1,068,023		38,952	2,019	1,064,085	40,535	3,938	436
53	0.75 under 1.....	964,035		39,848	2,591	959,982	42,003	4,053	436
54	1 under 1.25.....	928,485		42,166	2,426	923,274	44,136	5,211	455
55	1.25 under 1.5.....	771,343		36,207	1,783	766,480	37,673	4,863	317
56	1.5 under 1.75.....	808,053		39,800	2,214	804,926	41,695	3,127	320
57	1.75 under 2.....	565,914		26,507	1,792	563,251	27,863	2,663	435
58	2 under 2.25.....	661,103		34,364	1,274	658,555	35,424	2,548	214
59	2.25 under 2.5.....	363,960		17,526	826	362,223	18,140	1,737	212
60	2.5 under 2.75.....	372,297		19,390	618	370,328	19,901	1,969	106
61	2.75 under 3.....	188,985		9,865	755	188,522	10,520	(13)	(13)
62	3 under 3.5.....	228,937		14,647	881	227,895	15,395	1,042	134
63	3.5 under 4.....	59,406		4,492	352	58,827	4,764	(13)	(13)
64	4 and over.....	28,067		3,289	461	27,931	3,512	(13)	(13)
65	Total nontaxable returns with overpayment.....	11,181,313		422,235	25,468	11,137,509	442,594	43,804	5,108
66	Grand total.....	34,448,243	6,310,669	5,953,174	2,300,633	33,358,470	1,603,209	1,089,773	339,919
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	33,346,117	3,998,705	5,134,276	352,998	32,639,294	1,409,072	706,823	79,485
68	Taxable returns with adjusted gross income of \$5,000 and over.....	1,102,126	2,311,964	818,898	1,947,635	719,176	194,137	382,950	260,434

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or with overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1947 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Returns with tax overpayment—Continued									
Returns with only tax withheld									
Adjusted gross income classes ¹	Number of returns	Salaries and wages ¹⁰	Adjusted gross income ²	Tax liability ³	Tax withheld	Refund		Credit on 1947 tax	
						Number of returns	Amount	Number of returns	Amount
Taxable returns:									
0.5 under 0.75	1,136,884	731,012	736,440	18,132	70,008	1,134,969	51,817	11,915	59
0.75 under 1	1,231,048	1,068,703	1,072,098	64,789	111,950	1,227,537	47,046	3,511	115
1 under 1.25	1,448,424	1,637,986	1,647,391	113,583	166,488	1,444,487	52,772	3,937	133
1.25 under 1.5	1,755,493	2,402,221	2,412,741	179,260	242,111	1,751,663	62,677	3,830	173
1.5 under 1.75	1,784,768	2,895,591	2,908,547	231,746	294,727	1,779,554	62,719	5,214	262
1.75 under 2	1,967,443	3,678,122	3,688,903	283,924	362,079	1,961,591	77,940	5,852	214
2 under 2.25	1,809,253	3,829,277	3,845,681	315,930	387,665	1,802,962	71,421	6,291	314
2.25 under 2.5	1,863,823	4,398,177	4,422,145	327,063	406,861	1,857,013	79,423	6,810	375
2.5 under 2.75	1,667,394	4,353,187	4,369,564	346,984	419,562	1,660,904	72,250	6,490	329
2.75 under 3	1,478,377	4,225,255	4,243,861	323,308	389,919	1,471,739	66,292	6,638	319
3 under 3.5	2,197,280	7,067,374	7,101,945	571,322	677,987	2,187,598	106,185	9,682	481
3.5 under 4	1,318,124	4,895,731	4,918,032	424,660	497,860	1,311,301	72,812	6,823	385
4 under 4.5	767,744	3,230,715	3,244,594	294,803	341,609	763,900	46,493	3,844	312
4.5 under 5	430,601	2,021,752	2,036,029	200,943	229,768	427,303	28,376	3,298	449
5 under 6	313,203	1,671,071	1,692,440	176,798	206,194	307,869	28,717	5,334	679
6 under 7	113,092	713,814	724,437	81,578	95,946	110,858	14,130	2,234	238
7 under 8	39,870	292,335	296,318	36,584	43,286	37,688	6,388	2,182	314
8 under 9	19,522	161,215	164,745	21,206	25,260	18,195	3,876	1,327	177
9 under 10	11,452	105,202	108,302	14,636	17,569	10,725	2,693	727	240
10 under 11	6,867	68,897	71,594	10,025	11,930	6,153	1,724	714	181
11 under 12	4,023	44,888	46,065	6,665	7,981	3,710	1,228	313	87
12 under 13	2,522	30,541	31,317	4,686	5,613	2,308	886	214	43
13 under 14	1,683	21,817	22,575	3,462	4,098	1,537	609	146	26
14 under 15	1,344	19,009	19,386	3,144	3,740	1,125	505	219	92
15 under 20	2,970	48,516	50,122	8,786	10,341	2,470	1,315	500	241
20 under 25	797	16,671	17,776	3,684	4,328	599	497	198	148
25 under 30	179	4,935	4,815	1,045	1,229	143	151	36	33
30 under 40	184	4,794	6,207	1,619	1,895	99	122	85	154
40 under 50	32	1,357	1,419	341	407	25	60	7	5
50 under 60	23	844	1,222	432	519	11	65	12	22
60 under 70	9	581	577	130	153	8	22	2	31
70 under 80	4	242	299	129	132	2	1	2	32
80 under 90									33
90 under 100									34
100 under 150	2	197	196	45	51	2	6		35
150 under 200	2	140	211	14	22	2	8		36
150 under 200									
200 under 250	1	192	207	31	32	1	1		37
250 under 300	1	51	256	1	10	1	9		38
300 under 400									39
400 under 500									40
500 under 750									41
750 under 1,000									42
1,000 under 1,500									43
1,500 under 2,000									44
2,000 under 3,000									45
3,000 under 4,000									46
4,000 under 5,000									47
5,000 and over									48
Total taxable returns with overpayment	21,374,438	49,642,421	49,908,457	4,071,488	5,039,330	21,286,052	961,236	88,386	6,602
Nontaxable returns: ¹¹									
No adjusted gross income ¹	24,980	22,109	¹² 29,326		1,935	23,856	1,883	11,124	52
Under 0.5	4,082,529	1,114,809	1,109,469		92,691	4,081,255	92,639	11,274	52
0.5 under 0.75	1,039,189	613,829	620,254		38,834	1,038,494	38,801	(1)	(1)
0.75 under 1	933,001	802,197	820,377		39,618	931,843	39,550	11,158	68
1 under 1.25	891,082	954,894	986,107		41,910	889,113	41,765	11,969	145
1.25 under 1.5	747,488	995,463	1,030,993		35,961	745,933	35,895	11,505	66
1.5 under 1.75	730,955	1,220,730	1,259,975		39,556	780,376	39,547	(1)	(1)
1.75 under 2	547,502	998,182	1,028,099		26,252	546,576	26,167	(1)	(1)
2 under 2.25	645,354	1,329,537	1,368,855		34,112	644,659	34,065	(1)	(1)
2.25 under 2.5	354,348	820,692	840,505		17,368	353,769	17,283	(1)	(1)
2.5 under 2.75	362,106	926,816	950,140		19,122	361,527	19,099	(1)	(1)
2.75 under 3	183,311	514,124	525,337		9,757	183,195	9,742	(1)	(1)
3 under 3.5	221,409	694,484	709,247		14,434	221,062	14,402	(1)	(1)
3.5 under 4	56,279	202,459	208,235		4,403	56,279	4,403	(1)	(1)
4 and over	25,838	109,160	113,610		3,093	25,835	3,081	(1)	(1)
Total nontaxable returns with overpayment	10,895,371	11,319,485	¹¹ 11,541,877		419,046	10,883,822	418,322	11,549	724
Grand total	32,269,809	60,961,906	¹⁰ 61,450,334	4,071,488	5,458,376	32,169,874	1,379,558	99,935	7,326
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	31,752,027	57,754,588	⁹ 58,189,848	3,696,447	5,017,640	31,666,343	1,316,545	85,684	4,644
Taxable returns with adjusted gross income of \$5,000 and over	617,782	3,207,318	3,260,486	375,041	440,736	503,531	63,013	14,251	2,682

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or with overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1947 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax overpayment—Continued									
		Returns with tax withheld and with payments on 1946 declaration ²						Refund		Credit on 1947 tax	
		Number of returns	Salaries and wages ¹⁰	Adjusted gross income ²	Tax liability ³	Tax withheld	Payments on 1946 declaration ²²	Number of returns	Amount	Number of returns	Amount
Taxable returns:											
1	0.5 under 0.75.....	2,979	1,775	1,942	45	153	242	2,660	175	(14)	(13)
2	0.75 under 1.....	8,299	6,479	7,344	437	408	551	6,065	283	2,234	240
3	1 under 1.25.....	11,916	10,097	13,532	846	739	831	9,044	626	2,872	97
4	1.25 under 1.5.....	19,910	21,335	27,501	1,890	1,694	1,565	13,938	1,118	5,972	251
5	1.5 under 1.75.....	25,642	31,408	41,987	3,039	2,708	2,233	19,152	1,501	6,490	401
6	1.75 under 2.....	34,754	50,281	65,201	5,176	4,431	3,936	24,592	2,212	10,162	978
7	2 under 2.25.....	38,970	63,760	82,805	7,274	6,177	3,749	27,132	2,054	11,838	597
8	2.25 under 2.5.....	41,843	78,571	99,479	8,558	7,388	4,758	29,154	2,240	12,689	1,348
9	2.5 under 2.75.....	44,822	92,691	117,634	10,451	8,707	5,716	30,750	2,783	14,072	1,190
10	2.75 under 3.....	44,063	97,937	126,572	11,752	9,410	5,299	29,380	2,118	14,683	838
11	3 under 3.5.....	84,206	212,495	272,959	26,334	20,632	13,228	53,241	4,909	30,965	2,615
12	3.5 under 4.....	61,741	181,425	230,886	24,171	19,016	10,405	38,544	3,757	23,197	1,492
13	4 under 4.5.....	48,456	162,305	205,735	22,410	17,411	10,438	30,406	3,484	18,050	1,955
14	4.5 under 5.....	35,633	126,627	169,230	19,797	14,673	8,801	20,895	2,321	14,738	1,256
15	5 under 6.....	54,997	244,754	300,336	38,483	30,747	16,855	35,884	5,301	19,113	3,819
16	6 under 7.....	42,789	223,170	276,934	39,852	29,419	17,582	24,153	3,353	18,636	3,795
17	7 under 8.....	36,047	219,939	269,725	40,953	31,122	18,027	18,726	5,065	17,321	3,132
18	8 under 9.....	25,754	176,452	218,188	35,283	25,698	16,937	12,356	4,430	13,398	2,923
19	9 under 10.....	19,395	143,589	183,631	31,024	21,249	17,681	8,739	4,510	10,656	3,397
20	10 under 11.....	16,067	131,324	168,138	29,966	19,677	16,207	6,486	3,049	9,581	2,870
21	11 under 12.....	11,529	99,354	132,158	24,647	15,254	14,719	4,376	2,656	7,153	2,671
22	12 under 13.....	9,831	91,062	122,498	23,938	14,173	14,519	3,459	2,053	6,372	2,701
23	13 under 14.....	7,914	80,061	106,604	21,869	12,838	13,412	2,688	1,930	5,226	2,452
24	14 under 15.....	6,362	64,599	92,103	19,493	10,395	13,203	1,980	1,928	4,382	2,177
25	15 under 20.....	22,153	273,359	379,661	89,320	45,120	62,622	6,987	7,941	15,166	10,481
26	20 under 25.....	11,707	174,597	259,675	71,002	30,167	54,107	3,324	5,604	8,383	7,669
27	25 under 30.....	6,439	109,897	176,800	55,428	19,378	44,088	1,344	2,097	5,145	5,941
28	30 under 40.....	6,333	131,758	217,557	76,069	23,242	63,362	1,266	2,964	5,067	7,570
29	40 under 60.....	3,129	75,725	139,355	54,585	13,786	47,447	585	1,660	2,543	4,983
30	60 under 70.....	1,790	50,405	97,359	40,974	9,007	37,185	292	951	1,498	4,266
31	70 under 70.....	1,012	31,661	65,272	28,721	5,757	26,034	175	773	837	2,297
32	70 under 80.....	667	23,416	49,763	22,963	4,271	21,074	93	427	574	1,954
33	80 under 90.....	467	17,002	39,470	18,409	3,102	17,508	70	356	397	1,844
34	90 under 100.....	339	13,118	32,069	15,510	2,466	14,516	62	336	277	1,136
35	100 under 150.....	678	30,411	81,125	42,226	5,676	40,432	94	770	584	3,111
36	150 under 200.....	256	12,065	43,866	23,022	2,205	22,417	44	352	212	1,248
37	200 under 250.....	126	5,769	27,993	15,038	1,108	15,183	25	275	101	978
38	250 under 300.....	51	4,474	13,932	7,869	845	7,527	6	25	45	478
39	300 under 400.....	62	4,014	21,425	11,801	716	11,700	13	54	602	39
40	400 under 500.....	28	2,277	12,517	7,248	398	7,153	5	82	23	221
41	500 under 750.....	27	1,326	16,442	8,781	211	8,885	9	12	7	255
42	750 under 1,000.....	8	519	7,034	4,968	92	5,146	1	92	8	220
43	1,000 under 1,500.....	10	243	12,128	6,454	37	6,649	2	15	1	44
44	1,500 under 2,000.....	1	8	1,654	818	1	8,817	1	12	8	220
45	2,000 under 3,000.....	2	37	4,702	2,723	5	2,859			2	141
46	3,000 under 4,000.....										
47	4,000 under 5,000.....										
48	5,000 and over.....										
49	Total taxable returns with overpayment.....	789,254	3,573,571	5,032,971	1,051,617	491,609	747,605	468,193	88,601	321,061	98,991
50	Nontaxable returns: ³³										
51	No adjusted gross income ⁴	1,748	1,717	2,226	248	197	197	1,498	397	(14)	(13)
52	Under 0.5.....	5,559	2,918	1,611	308	538	538	4,980	752	(14)	(13)
53	0.5 under 0.75.....	3,011	1,820	1,923	118	316	316	2,779	339	(14)	(13)
54	0.75 under 1.....	5,327	3,519	4,708	230	392	392	5,095	570	(14)	(13)
55	1 under 1.25.....	5,906	4,817	6,514	255	440	440	5,443	644	(14)	(13)
56	1.25 under 1.5.....	4,053	4,482	5,632	247	314	314	3,706	495	(14)	(13)
57	1.5 under 1.75.....	5,906	6,824	9,539	245	385	385	5,674	573	(14)	(13)
58	1.75 under 2.....	4,053	6,685	7,616	255	307	307	3,821	534	(14)	(13)
59	2 under 2.25.....	3,474	4,693	7,384	252	312	312	3,242	543	(14)	(13)
60	2.25 under 2.5.....	2,432	3,861	5,766	158	174	174	2,432	332	(14)	(13)
61	2.5 under 2.75.....	2,432	5,239	6,282	268	155	155	2,432	423	(14)	(13)
62	2.75 under 3.....	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(13)
63	3 under 3.5.....	2,201	4,399	7,073	214	268	268	1,969	447	(14)	(13)
64	3.5 under 4.....	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(13)
65	4 and over.....	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(13)
65	Total nontaxable returns with overpayment.....	48,085	56,435	69,406		3,191	4,150	44,813	6,630	3,272	708
66	Grand total.....	837,339	3,630,006	5,102,377	1,051,617	494,800	751,755	513,006	95,231	324,333	99,699
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	551,319	1,193,621	1,532,213	142,180	116,638	75,902	379,766	36,211	171,553	14,140
68	Taxable returns with adjusted gross income of \$5,000 and over.....	286,020	2,436,385	3,570,164	909,437	378,162	675,853	133,240	59,020	152,780	85,559

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or with overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1947 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax overpayment—Continued									
		Returns with only payments on 1946 declaration ²						Refund		Credit on 1947 tax	
		Number of returns	Salaries and wages ¹⁰	Adjusted gross income ¹	Tax liability ³	Payments on 1946 declaration ²	Number of returns	Amount	Number of returns	Amount	
Taxable returns:											
1	0.5 under 0.75	31,948	3,772	20,964	522	2,493	20,230	1,458	11,718	513	
2	0.75 under 1	46,777	8,731	40,647	2,145	4,539	25,470	1,360	21,307	1,034	
3	1 under 1.25	59,480	12,574	67,906	3,771	8,094	30,976	2,318	28,504	2,005	
4	1.25 under 1.5	61,586	16,371	84,543	5,023	9,487	29,926	2,004	31,660	2,459	
5	1.5 under 1.75	61,171	15,808	99,336	6,579	11,718	31,562	2,592	29,609	2,546	
6	1.75 under 2	71,140	19,258	133,392	8,881	15,201	34,422	2,693	36,718	3,628	
7	2 under 2.25	60,552	17,792	128,651	9,749	15,791	28,158	2,352	32,394	3,691	
8	2.25 under 2.5	68,560	22,490	162,781	11,938	19,325	33,357	3,413	35,203	3,975	
9	2.5 under 2.75	67,097	19,643	149,789	11,783	18,574	26,987	3,079	30,110	3,711	
10	2.75 under 3	63,509	22,371	153,348	12,238	19,043	25,364	2,896	28,145	3,909	
11	3 under 3.5	64,546	31,049	273,746	23,502	36,112	37,976	4,328	46,570	8,283	
12	3.5 under 4	62,105	26,601	233,011	22,651	34,449	26,390	4,102	35,715	7,697	
13	4 under 4.5	46,701	24,105	197,236	20,222	30,304	17,318	3,040	29,383	7,040	
14	4.5 under 5	39,742	10,284	188,561	21,074	30,648	16,175	3,039	23,567	6,534	
15	5 under 6	60,880	23,506	277,645	34,165	48,033	16,082	3,351	34,798	10,517	
16	6 under 7	38,029	24,254	246,088	34,286	48,989	12,372	2,243	25,657	12,460	
17	7 under 8	35,899	13,972	268,529	41,318	59,098	11,393	7,432	24,506	10,348	
18	8 under 9	27,563	12,674	233,657	38,852	53,996	8,375	6,099	19,188	9,045	
19	9 under 10	21,459	7,367	203,641	35,721	49,677	6,281	5,645	15,178	8,312	
20	10 under 11	16,636	6,447	174,461	32,592	44,264	4,158	4,235	12,478	7,386	
21	11 under 12	13,740	5,096	157,882	30,599	40,955	3,407	3,384	10,333	6,973	
22	12 under 13	11,400	4,913	142,258	29,329	38,502	2,761	3,275	8,639	5,897	
23	13 under 14	9,278	4,889	125,144	26,470	34,984	2,282	2,591	6,996	5,923	
24	14 under 15	8,367	3,741	121,346	27,092	35,361	2,011	2,637	6,356	5,633	
25	15 under 20	26,925	13,387	463,364	114,701	145,737	6,054	9,534	20,871	21,502	
26	20 under 25	14,437	7,979	321,071	92,814	114,047	3,095	5,586	11,342	15,647	
27	25 under 30	6,744	3,802	184,257	59,783	71,158	1,257	2,805	5,487	8,570	
28	30 under 40	7,379	5,422	253,204	91,553	107,596	1,296	3,719	6,083	12,324	
29	40 under 50	3,538	2,797	156,994	62,728	72,930	640	2,475	2,898	7,727	
30	50 under 60	1,982	2,299	108,040	46,209	52,273	333	1,470	1,649	4,594	
31	60 under 70	1,193	1,555	77,201	34,877	39,488	191	1,006	1,002	3,605	
32	70 under 80	699	606	52,270	24,548	27,728	92	644	607	2,535	
33	80 under 90	540	457	45,556	21,976	24,697	30	550	460	2,170	
34	90 under 100	336	254	31,758	15,619	17,581	50	542	286	1,420	
35	100 under 150	773	1,065	92,153	47,072	52,418	106	1,118	657	4,228	
36	150 under 200	219	222	37,509	20,094	22,201	34	290	185	1,817	
37	200 under 250	118	178	26,014	14,008	15,555	24	477	94	1,070	
38	250 under 300	66	30	17,684	10,305	11,513	9	647	57	561	
39	300 under 400	53	69	18,285	10,884	11,904	12	258	41	763	
40	400 under 500	23	6	10,124	6,030	6,313	2	2	21	282	
41	500 under 750	25	39	14,956	8,957	9,624	5	24	20	644	
42	750 under 1,000	16	4	14,104	8,286	8,483	2	7	14	189	
43	1,000 under 1,500	5	(³¹)	5,963	4,176	4,229	1	8	4	45	
44	1,500 under 2,000	2	6	3,345	2,442	2,448			2	6	
45	2,000 under 3,000										
46	3,000 under 4,000										
47	4,000 under 5,000										
48	5,000 and over										
49	Total taxable returns with overpayment	1,103,238	397,885	5,818,414	1,187,564	1,527,560	466,716	110,778	636,522	229,218	
Nontaxable returns: ³¹											
50	No adjusted gross income ¹	22,107	765	* 28,407		3,790	16,986	2,841	** 5,121	949	
51	Under 0.5	35,782	2,767	11,520		2,951	32,655	2,521	** 3,127	430	
52	0.5 under 0.75	25,823	1,430	15,786		1,703	22,812	1,395	** 3,011	308	
53	0.75 under 1	25,707	3,191	22,676		2,199	23,044	1,883	** 2,663	316	
54	1 under 1.25	31,497	5,226	34,909		1,985	28,718	1,727	** 2,779	258	
55	1.25 under 1.5	19,802	5,098	27,296		1,469	16,791	1,283	** 3,011	186	
56	1.5 under 1.75	21,192	3,818	34,251		1,829	18,876	1,575	** 2,316	254	
57	1.75 under 2	14,339	3,682	29,999		1,484	12,854	1,162	** 1,505	322	
58	2 under 2.25	12,275	2,914	25,850		963	10,654	816	** 1,621	147	
59	2.25 under 2.5	** 7,180	3,773	17,074		652	** 6,022	525	** 1,158	127	
60	2.5 under 2.75	** 7,759	6,190	20,257		462	** 6,369	379	** 1,390	83	
61	2.75 under 3	** 4,979	4,315	14,152		659	** 4,748	619	(³²)		
62	3 under 3.5	** 5,327	2,496	17,040		613	** 4,864	546	(³²)		
63	3.5 under 4	** 2,316	1,802	8,589		226	** 1,853	163	(³²)		
64	4 and over	** 1,752	2,681	8,737		333	** 1,628	207	(³²)		
65	Total nontaxable returns with overpayment	237,857	50,153	* 256,729		21,318	208,874	17,642	28,983	3,676	
66	Grand total	1,341,095	448,038	* 6,075,143	1,187,564	1,548,878	675,590	128,420	665,505	232,894	
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	1,042,771	301,002	* 2,190,640	160,078	277,096	593,185	56,316	449,586	60,701	
68	Taxable returns with adjusted gross income of \$5,000 and over	298,324	147,036	3,884,503	1,027,486	1,271,782	82,405	72,104	215,919	172,193	

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 5.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due or with overpayment, and by types of tax payment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, balance of tax due, refund, and credit on 1947 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Returns with neither overpayment nor tax due at time of filing					
	Number of returns	Salaries and wages ¹⁰	Adjusted gross income ²	Tax liability ³	Tax withheld	Payments on 1946 declaration ¹¹
Taxable returns:						
0.5 under 0.75	20,748	7,720	13,489	460	328	132
0.75 under 1	30,644	19,600	27,175	1,662	1,022	640
1 under 1.25	55,860	51,902	64,135	4,814	3,860	954
1.25 under 1.5	82,247	100,438	113,424	9,789	8,784	1,005
1.5 under 1.75	109,910	162,748	178,669	17,306	15,857	1,449
1.75 under 2	124,806	218,017	236,517	23,808	22,382	1,426
2 under 2.25	126,722	252,483	268,308	28,506	26,691	1,814
2.25 under 2.5	111,507	242,393	263,350	26,951	24,893	2,058
2.5 under 2.75	93,419	222,290	244,822	24,209	21,909	2,300
2.75 under 3	72,884	186,633	208,554	21,317	19,108	2,209
3 under 3.5	106,293	300,170	342,541	35,604	30,488	5,116
3.5 under 4	57,988	183,321	215,747	23,411	19,605	3,806
4 under 4.5	32,345	111,907	136,601	15,710	12,621	3,088
4.5 under 5	22,344	80,027	105,718	12,495	8,913	3,582
5 under 6	¹⁵ 9,896	22,200	54,040	7,336	3,022	4,314
6 under 7	¹⁵ 6,066	15,624	39,380	5,902	2,181	3,720
7 under 8	8,444	25,180	63,046	10,633	3,660	6,973
8 under 9	5,466	16,438	46,234	8,327	2,630	5,697
9 under 10	4,118	12,734	38,949	7,345	2,100	5,245
10 under 11	2,569	8,460	26,862	5,428	1,309	4,119
11 under 12	1,943	6,419	22,271	4,691	1,051	3,640
12 under 13	1,699	5,228	21,165	4,680	925	3,755
13 under 14	1,266	5,656	17,037	3,873	914	2,959
14 under 15	1,032	3,566	14,940	3,615	600	3,015
15 under 20	3,303	15,860	56,545	15,053	2,698	12,355
20 under 25	1,606	9,688	33,286	10,041	1,615	8,426
25 under 30	631	3,554	17,130	5,890	608	5,282
30 under 40	621	5,366	21,232	8,049	877	7,172
40 under 50	272	2,306	12,158	5,179	351	4,828
50 under 60	164	2,362	8,928	4,034	413	3,622
60 under 70	68	1,293	4,366	2,082	205	1,878
70 under 80	52	924	3,845	1,861	165	1,696
80 under 90	23	361	1,961	1,010	82	928
90 under 100	27	846	2,535	1,328	143	1,186
100 under 150	53	819	6,294	3,246	176	3,071
150 under 200	15	539	2,540	1,337	100	1,236
200 under 250	7	331	1,545	876	27	849
250 under 300	2	33	568	335	6	329
300 under 400	5	103	1,729	874	15	862
400 under 500	2	38	821	393	7	386
500 under 750	2	36	1,211	680	3	677
750 under 1,000						
1,000 under 1,500						
1,500 under 2,000						
2,000 under 3,000						
3,000 under 4,000						
4,000 under 5,000						
5,000 and over						
Total	1,096,969	2,305,613	2,939,677	370,140	242,343	127,799
Nontaxable returns: ¹²						
No adjusted gross income ¹						
Under 0.5	167,242	4,995	187,247			
0.5 under 0.75	592,433	44,446	172,618			
0.75 under 1	483,118	104,571	295,893			
1 under 1.25	505,814	162,131	445,979			
1.25 under 1.5	473,738	222,969	526,443			
1.5 under 1.75	341,263	227,244	468,551			
1.75 under 2	344,505	276,607	555,500			
2 under 2.25	246,886	248,395	461,672			
2.25 under 2.5	217,009	242,212	459,192			
2.5 under 2.75	116,379	162,700	276,113			
2.75 under 3	100,051	141,468	262,058			
3 under 3.5	49,446	72,291	141,379			
3.5 under 4	51,878	76,303	166,289			
4 and over	18,759	26,806	69,809			
	11,017	10,572	50,509			
Total	3,719,538	2,023,709	4,164,758			
Grand total	4,816,507	4,329,322	7,104,435	370,140	242,343	127,799
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	4,767,255	4,163,358	6,583,808	246,042	216,461	29,579
Taxable returns with adjusted gross income of \$5,000 and over	49,252	165,964	520,627	124,098	25,882	98,220

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 6.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, amount of exemption, and tax liability

[Adjusted gross income classes and money figures in thousands of dollars]

	Adjusted gross income classes ¹	All returns				Joint returns of husbands and wives ²			
		Total number of returns	Adjusted gross income ³	Amount of exemption ⁴	Total tax liability ⁵	Number of returns	Adjusted gross income ³	Amount of exemption ⁴	Tax liability ⁵
1	Taxable returns:								
2	0.5 under 0.75	1,460,023	947,902	730,012	23,628				
3	0.75 under 1	1,693,189	1,477,321	846,595	89,077				
4	1 under 1.25	2,119,539	2,413,043	1,288,812	163,959	293,350	348,267	293,350	4,701
5	1.25 under 1.5	2,624,975	3,608,496	1,787,216	268,858	592,098	814,777	592,098	25,674
6	1.5 under 1.75	2,781,383	4,531,582	2,073,504	370,110	776,652	1,274,790	852,091	53,514
7	1.75 under 2	3,147,303	5,903,592	2,708,554	478,358	1,174,408	2,203,603	1,428,714	99,903
8	2 under 2.25	3,004,000	6,380,868	2,727,767	554,630	1,260,741	2,683,153	1,583,212	149,710
9	2.25 under 2.5	3,068,182	7,278,961	3,341,006	588,095	1,643,723	3,903,354	2,350,471	208,923
10	2.5 under 2.75	2,804,738	7,352,607	3,191,136	625,924	1,616,593	4,241,912	2,333,172	266,994
11	2.75 under 3	2,505,518	7,193,087	3,179,356	601,413	1,640,053	4,712,462	2,540,068	306,106
12	3 under 3.5	4,019,430	13,003,678	5,397,270	1,154,305	2,844,269	9,214,242	4,509,051	683,640
13	3.5 under 4	2,657,777	9,920,971	3,807,222	945,191	1,097,830	7,460,700	3,295,846	624,823
14	4 under 4.5	1,693,129	7,164,717	2,516,624	725,420	1,299,476	5,499,644	2,200,984	501,299
15	4.5 under 5	1,064,372	5,040,480	1,676,422	552,103	796,418	3,770,375	1,361,339	375,082
16	5 under 6	1,045,125	5,685,741	1,497,168	692,499	727,602	3,953,636	1,242,096	435,441
17	6 under 7	561,478	3,624,111	787,161	498,046	374,631	2,415,698	636,133	303,894
18	7 under 8	330,494	2,468,553	446,439	376,497	203,630	1,519,684	346,178	211,912
19	8 under 9	226,955	1,922,037	302,022	316,047	134,042	1,134,619	227,457	171,862
20	9 under 10	167,601	1,588,062	220,861	277,778	95,783	906,902	163,459	146,679
21	10 under 11	134,012	1,403,733	176,578	260,549	74,217	776,994	127,119	133,991
22	11 under 12	103,205	1,184,546	135,194	231,286	56,153	644,284	96,314	117,460
23	12 under 13	85,497	948,113	112,166	218,848	45,595	568,311	78,854	109,238
24	13 under 14	70,329	857,664	91,376	203,184	36,651	493,916	63,158	99,663
25	14 under 15	59,228	857,664	76,415	191,970	29,906	432,833	51,462	91,157
26	15 under 20	192,540	3,306,371	248,215	824,524	92,882	1,590,437	161,197	375,771
27	20 under 25	100,361	2,232,572	128,075	652,023	44,672	991,897	77,746	278,348
28	25 under 30	66,313	1,537,404	70,171	508,258	22,554	614,719	39,682	197,017
29	30 under 40	69,964	2,060,281	72,820	761,803	21,103	722,506	37,144	262,011
30	40 under 50	28,954	1,287,406	33,903	529,952	8,883	393,816	15,510	161,452
31	50 under 60	16,370	892,635	18,692	395,325	4,420	240,442	7,699	107,038
32	60 under 70	9,505	613,644	10,675	286,143	2,324	149,845	4,034	70,879
33	70 under 80	6,128	457,614	6,691	222,540	1,264	94,267	2,260	46,920
34	80 under 90	4,228	357,600	4,476	179,321	834	70,425	1,433	36,206
35	90 under 100	2,870	271,917	2,965	139,886	501	47,484	829	25,111
36	100 under 150	6,373	761,223	6,328	410,973	969	115,504	1,658	64,031
37	150 under 200	1,994	340,333	1,871	192,264	209	35,400	339	20,611
38	200 under 250	901	199,461	797	114,030	101	22,271	165	13,073
39	250 under 300	444	121,093	388	70,407	45	12,288	77	7,351
40	300 under 400	461	154,382	401	90,941	34	11,497	54	5,984
41	400 under 500	201	89,889	167	51,867	11	4,870	21	3,053
42	500 under 750	240	144,118	184	82,785	16	9,653	25	5,507
43	750 under 1,500	83	72,778	62	44,836	7	6,249	7	3,364
44	1,000 under 1,500	53	63,301	44	38,372	7	7,984	11	5,047
45	1,500 under 2,000	22	20,528	23	22,537	3	5,321	4	2,655
46	2,000 under 3,000	9	10,383	3	6,954				
47	3,000 under 4,000	3	4,779	1	2,341	1	3,795	1	1,850
48	4,000 under 5,000	1	47,821	8	27,634	1	14,291	1	7,133
49	5,000 and over	6							
50	Total taxable returns	37,915,696	118,050,027	39,622,830	16,075,913	17,914,562	64,139,087	26,722,516	6,822,078
51	Nontaxable returns: ³								
52	No adjusted gross income ⁴	216,077	247,206	253,173		135,141	171,954	202,963	
53	Under 0.5	4,716,303	1,295,218	3,145,476		717,034	213,552	971,273	
54	0.5 under 0.75	1,551,141	933,856	1,654,667		732,320	460,650	1,024,136	
55	0.75 under 1	1,469,849	1,293,741	1,977,285		1,007,807	899,300	1,454,158	
56	1 under 1.25	1,402,223	1,553,974	2,115,898		1,019,850	1,133,521	1,631,333	
57	1.25 under 1.5	1,112,608	1,532,372	2,009,594		890,617	1,227,343	1,699,547	
58	1.5 under 1.75	1,152,558	1,859,265	2,227,876		968,087	1,563,315	1,921,064	
59	1.75 under 2	812,800	1,524,356	1,841,915		739,962	1,388,450	1,696,991	
60	2 under 2.25	878,112	1,861,281	2,039,527		811,990	1,721,843	1,903,636	
61	2.25 under 2.5	480,339	1,139,458	1,284,086		456,715	1,083,599	1,231,648	
62	2.5 under 2.75	472,348	1,238,736	1,296,728		455,673	1,194,970	1,255,446	
63	2.75 under 3	238,431	682,836	710,108		231,135	601,834	696,190	
64	3 under 3.5	280,815	899,649	891,834		272,940	874,365	872,032	
65	3.5 under 4	78,165	289,601	276,878		76,196	282,316	270,567	
66	4 and over	39,084	175,605	149,674		37,889	169,151	146,867	
67	Total nontaxable returns	14,900,851	16,032,773	21,881,316		8,553,356	12,692,315	16,947,847	
68	Grand total	52,816,547	134,082,800	61,504,146	16,075,913	26,467,918	76,831,402	43,670,362	6,822,078
69	Taxable returns with adjusted gross income under \$5,000 and non-taxable returns	49,544,409	98,250,077	57,051,809	7,141,061	24,488,967	58,819,594	40,288,242	3,300,369
70	Taxable returns with adjusted gross income of \$5,000 and over	3,272,138	35,832,723	4,452,337	8,934,849	1,978,951	18,011,808	3,382,120	3,521,709

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 6.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, amount of exemption, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Separate returns of husbands and wives ⁴							
		Men				Women			
		Number of returns	Adjusted gross income ²	Amount of exemption ³	Tax liability ³	Number of returns	Adjusted gross income ²	Amount of exemption ³	Tax liability ³
Taxable returns:									
1	0.5 under 0.75	48,744	31,615	24,372	811	99,298	64,399	49,649	1,679
2	0.75 under 1	56,552	49,744	28,276	3,069	140,448	122,596	70,224	7,422
3	1 under 1.25	59,070	67,312	33,902	4,900	169,217	191,269	80,620	15,081
4	1.25 under 1.5	80,359	110,942	50,135	9,120	195,803	269,051	108,701	24,744
5	1.5 under 1.75	91,040	148,641	61,700	13,127	206,124	335,003	117,761	34,480
6	1.75 under 2	110,233	207,126	79,257	19,370	201,137	376,334	117,539	41,266
7	2 under 2.25	123,585	262,701	91,579	26,718	169,855	360,203	100,356	42,030
8	2.25 under 2.5	134,372	319,611	101,368	34,013	122,428	289,470	73,936	34,749
9	2.5 under 2.75	140,636	368,860	110,245	40,628	87,914	229,913	53,507	28,720
10	2.75 under 3	132,192	379,634	107,381	43,094	59,000	168,960	38,179	21,223
11	3 under 3.5	226,157	730,870	189,023	86,952	72,642	234,588	47,941	30,975
12	3.5 under 4	143,882	537,545	128,693	66,555	46,273	172,563	30,200	23,827
13	4 under 4.5	103,985	440,342	92,525	57,310	27,811	117,781	18,268	16,921
14	4.5 under 5	63,845	302,694	60,998	40,185	23,462	111,441	14,983	10,772
15	5 under 6	80,366	437,361	75,340	61,594	24,780	134,122	15,863	21,141
16	6 under 7	44,654	289,741	44,133	17,002	109,655	11,022	18,509	16
17	7 under 8	30,158	225,688	28,640	37,229	12,867	98,400	8,081	17,504
18	8 under 9	23,395	198,151	23,190	34,371	9,781	82,812	6,280	15,826
19	9 under 10	18,323	173,743	17,915	31,920	7,785	73,841	4,994	14,674
20	10 under 11	16,724	175,294	17,099	33,710	6,674	69,601	4,489	14,578
21	11 under 12	13,222	151,957	13,523	30,529	5,460	62,675	3,606	13,657
22	12 under 13	11,707	146,129	12,127	30,737	4,402	54,643	2,915	12,467
23	13 under 14	10,493	141,455	10,793	30,936	3,871	52,234	2,639	12,170
24	14 under 15	9,400	136,182	10,105	30,769	3,631	52,685	2,355	12,920
25	15 under 20	34,631	598,778	37,510	150,131	11,285	194,593	7,959	52,313
26	20 under 25	22,148	493,657	25,058	143,294	6,283	140,032	4,332	43,282
27	25 under 30	14,084	385,050	15,659	126,254	3,825	140,602	2,668	35,941
28	30 under 40	17,853	615,482	19,793	225,523	4,349	140,804	3,057	57,103
29	40 under 50	9,727	433,045	10,646	176,264	2,231	99,394	1,547	41,584
30	50 under 60	5,916	322,696	6,525	141,422	1,231	67,547	880	29,998
31	60 under 70	3,755	242,716	4,064	112,126	744	48,058	540	22,451
32	70 under 80	2,457	183,532	2,618	88,409	546	40,837	436	19,702
33	80 under 90	1,720	145,504	1,810	72,258	368	31,023	269	15,446
34	90 under 100	1,238	117,304	1,261	59,951	260	24,662	189	12,665
35	100 under 150	2,755	328,848	2,754	177,224	631	75,724	467	40,161
36	150 under 200	956	163,047	943	92,036	204	34,869	151	19,680
37	200 under 250	405	89,710	365	50,708	103	22,857	69	13,090
38	250 under 300	193	52,451	173	30,276	54	14,737	39	8,412
39	300 under 400	209	71,192	209	43,205	64	22,046	43	13,421
40	400 under 500	84	37,407	78	22,013	29	12,491	18	7,224
41	500 under 750	100	60,476	71	34,895	28	16,467	22	9,515
42	750 under 1,000	41	35,596	32	22,310	6	5,472	8	3,571
43	1,000 under 1,500	28	33,279	22	19,281	3	3,566	3	2,333
44	1,500 under 2,000	11	18,719	13	11,248	2	3,251	3	2,133
45	2,000 under 3,000	6	13,791	6	7,690				
46	3,000 under 4,000	1	3,081	1	2,486				
47	4,000 under 5,000								
48	5,000 and over	3	21,090	5	13,129	1	6,849	2	4,368
49	Total taxable returns	1,891,424	10,498,776	1,541,384	2,633,912	1,749,914	4,951,720	1,016,811	947,728
50	Nontaxable returns:								
51	No adjusted gross income ⁵	28 4,996	5 4,437	2 811		28 5,246	5 5,231	2 873	
52	Under 0.5	57,437	17,283	34,625		166,404	45,403	92,293	
53	0.5 under 0.75	21,655	12,888	19,571		44,690	26,069	34,161	
54	0.75 under 1	18,760	16,353	22,871		27,561	24,069	30,514	
55	1 under 1.25	18,991	20,929	25,187		25,245	27,645	30,572	
56	1.25 under 1.5	11,464	15,776	18,528		11,465	15,610	17,255	
57	1.5 under 1.75	12,507	20,044	21,829		28 9,380	14,974	15,054	
58	1.75 under 2	28 7,643	14,384	16,386		28 3,011	5,641	5,906	
59	2 under 2.25	11,233	23,753	23,509		28 2,548	5,362	4,922	
60	2.25 under 2.5	28 5,095	12,074	10,886		(13)	(13)	(13)	
61	2.5 under 2.75	28 2,663	7,028	6,311		(13)	(13)	(13)	
62	2.75 under 3	28 1,621	4,626	4,517		(13)	(13)	(13)	
63	3 under 3.5	28 1,737	5,544	4,401		(13)	(13)	(13)	
64	3.5 under 4	(13)	(13)	(13)		(13)	(13)	(13)	
65	4 and over	(13)	(13)	(13)		(13)	(13)	(13)	
65	Total nontaxable returns	176,396	5 168,051	213,176		297,297	5 164,422	238,702	
66	Grand total	2,067,820	5 10,666,827	1,754,560	2,633,912	2,047,211	5 5,116,142	1,255,513	947,728
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	1,691,057	5 4,125,688	1,372,644	445,852	1,918,713	5 3,207,993	1,170,561	339,889
68	Taxable returns with adjusted gross income of \$5,000 and over	376,763	6,541,139	381,916	2,188,060	128,498	1,908,149	84,952	607,839

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 6.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, amount of exemption, and tax liability—Continued

(Adjusted gross income classes and money figures in thousands of dollars)

Adjusted gross income classes ¹		Separate community property returns ⁴							
		Men				Women			
		Number of returns	Adjusted gross income ²	Amount of exemption ³	Tax liability ⁵	Number of returns	Adjusted gross income ²	Amount of exemption ³	Tax liability ⁵
Taxable returns:									
1	0.5 under 0.75	7,342	4,800	3,671	122	6,703	4,316	3,352	100
2	0.75 under 1	10,534	9,354	5,267	580	9,802	8,695	4,901	540
3	1 under 1.25	18,726	21,625	11,385	1,415	19,378	22,144	10,920	1,529
4	1.25 under 1.5	32,520	44,982	21,268	3,543	30,179	41,747	18,122	3,509
5	1.5 under 1.75	33,903	55,596	21,587	5,233	34,422	56,474	21,860	5,303
6	1.75 under 2	73,618	138,517	44,430	14,915	73,058	137,521	42,289	15,186
7	2 under 2.25	95,446	203,139	62,493	22,160	89,365	189,869	52,829	21,956
8	2.25 under 2.5	96,070	229,185	69,622	25,249	93,010	220,949	60,464	25,665
9	2.5 under 2.75	118,294	309,983	95,000	34,088	107,308	280,911	76,552	32,970
10	2.75 under 3	88,278	253,143	70,974	29,186	78,714	225,466	54,906	27,655
11	3 under 3.5	123,529	399,038	100,944	48,377	111,173	359,089	79,603	45,749
12	3.5 under 4	72,661	270,789	58,593	34,826	64,862	241,990	46,897	32,274
13	4 under 4.5	45,866	192,055	39,858	25,249	39,470	167,145	30,438	23,057
14	4.5 under 5	36,475	173,044	31,733	23,794	36,183	171,335	27,257	24,300
15	5 under 6	44,633	244,533	40,980	35,572	40,419	221,437	30,295	33,722
16	6 under 7	31,733	205,581	27,303	33,297	29,826	193,133	22,836	31,977
17	7 under 8	21,026	157,238	18,200	27,308	20,574	153,903	15,330	27,460
18	8 under 9	15,099	128,039	13,266	23,611	14,774	125,288	11,088	23,714
19	9 under 10	11,668	110,877	10,268	21,697	11,108	105,391	8,459	20,990
20	10 under 11	9,368	98,295	8,383	20,066	9,086	95,235	6,906	19,914
21	11 under 12	7,284	83,606	6,484	17,899	7,336	84,174	5,669	18,405
22	12 under 13	6,210	77,587	5,583	17,389	6,101	76,147	4,632	17,418
23	13 under 14	5,007	67,561	4,429	15,808	4,944	66,725	3,767	15,797
24	14 under 15	4,178	60,403	3,715	14,702	4,105	59,495	3,134	14,820
25	15 under 20	13,708	235,267	12,319	63,347	13,650	234,332	10,634	64,179
26	20 under 25	6,623	145,296	5,804	45,190	6,398	142,216	4,788	45,135
27	25 under 30	3,946	107,786	3,563	37,582	3,738	101,687	2,847	36,102
28	30 under 40	4,050	138,963	3,754	53,367	3,782	129,690	2,946	60,472
29	40 under 50	1,940	86,417	1,774	36,612	1,721	76,639	1,322	32,940
30	50 under 60	1,152	62,945	1,029	28,506	1,009	54,951	768	25,131
31	60 under 70	605	39,010	558	18,311	526	33,849	411	16,100
32	70 under 80	420	31,360	378	15,398	375	28,029	280	13,906
33	80 under 90	292	24,607	252	12,416	244	20,658	175	10,603
34	90 under 100	202	19,111	200	9,879	162	14,388	128	7,536
35	100 under 150	434	51,674	396	27,775	306	36,404	223	20,000
36	150 under 200	136	23,208	116	12,769	93	16,027	70	8,865
37	200 under 250	47	10,392	40	5,865	35	7,718	26	4,320
38	250 under 300	30	8,268	23	4,569	15	4,066	10	2,386
39	300 under 400	35	12,182	29	6,621	21	7,412	15	4,060
40	400 under 500	12	5,345	9	2,839	10	4,406	7	2,259
41	500 under 750	26	15,625	22	7,825	15	8,904	9	4,687
42	750 under 1,000	3	2,456	2	1,186	1	860	1	419
43	1,000 under 1,500	1	1,198	1	814	2	2,369	2	1,192
44	1,500 under 2,000								
45	2,000 under 3,000								
46	3,000 under 4,000								
47	4,000 under 5,000								
48	5,000 and over								
49	Total taxable returns	1,042,431	4,561,749	805,698	887,658	973,993	4,233,384	667,162	834,302
50	Nontaxable returns: ³								
51	No adjusted gross income ¹	2,248	2,722	1,936		2,373	4,180	1,499	
52	Under 0.5	3,938	1,154	2,201		6,369	1,894	3,706	
53	0.5 under 0.75	2,432	1,525	2,490		3,011	1,831	2,432	
54	0.75 under 1	2,084	1,928	2,143		1,737	1,540	1,705	
55	1 under 1.25	1,621	1,796	1,795		1,737	1,925	1,853	
56	1.25 under 1.5	(4)	(4)	(4)		(4)	1,722	1,737	
57	1.5 under 1.75	(4)	(4)	(4)		(4)	(4)	(4)	
58	1.75 under 2	(4)	(4)	(4)		(4)	(4)	(4)	
59	2 under 2.25	(4)	(4)	(4)		(4)	(4)	(4)	
60	2.25 under 2.5	(4)	(4)	(4)		(4)	(4)	(4)	
61	2.5 under 2.75	(4)	(4)	(4)		(4)	(4)	(4)	
62	2.75 under 3	(4)	(4)	(4)		(4)	(4)	(4)	
63	3 under 3.5	(4)	(4)	(4)		(4)	(4)	(4)	
64	3.5 under 4	(4)	(4)	(4)		(4)	(4)	(4)	
65	4 and over	(4)	(4)	(4)		(4)	(4)	(4)	
65	Total nontaxable returns	15,690	10,447	16,707		18,358	8,619	16,902	
66	Grand total	1,058,121	4,572,196	822,405	887,658	992,351	4,242,003	684,064	834,302
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	868,452	2,315,697	653,530	268,737	811,985	2,136,270	547,291	259,793
68	Taxable returns with adjusted gross income of \$5,000 and over	189,669	2,256,499	168,875	618,921	180,366	2,105,733	136,773	574,509

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 6.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, amount of exemption, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns of single persons							
		Men				Women			
		Number of returns	Adjusted gross income ²	Amount of exemption ³	Tax liability ⁴	Number of returns	Adjusted gross income ²	Amount of exemption ³	Tax liability ⁴
Taxable returns:									
1	0.5 under 0.75	722,802	469,324	361,401	11,917	575,134	373,448	287,567	9,000
2	0.75 under 1	777,242	676,951	388,621	41,378	698,611	609,981	349,306	36,087
3	1 under 1.25	732,381	825,409	394,659	64,609	827,408	937,015	453,977	71,726
4	1.25 under 1.5	738,287	1,013,501	433,310	88,924	955,729	1,313,495	563,583	113,345
5	1.5 under 1.75	704,916	1,145,303	431,275	111,478	934,326	1,515,774	567,232	146,977
6	1.75 under 2	692,800	1,305,066	462,935	131,030	822,049	1,535,425	533,391	156,688
7	2 under 2.25	623,269	1,322,048	416,087	143,935	641,739	1,359,756	421,212	148,021
8	2.25 under 2.5	540,157	1,279,934	386,056	142,412	438,422	1,036,458	299,071	117,083
9	2.5 under 2.75	444,397	1,164,206	323,433	134,196	289,596	756,821	199,229	88,327
10	2.75 under 3	322,503	925,110	237,722	110,489	184,778	528,311	130,129	63,659
11	3 under 3.5	431,846	1,391,614	322,420	173,596	209,810	674,237	148,290	85,107
12	3.5 under 4	223,698	833,172	170,857	109,142	108,571	404,212	76,139	53,744
13	4 under 4.5	119,429	505,143	94,369	67,954	57,592	242,605	40,182	33,629
14	4.5 under 5	68,739	325,318	51,975	45,706	39,250	186,274	27,140	26,263
15	5 under 6	81,231	442,121	61,998	66,312	46,194	252,529	30,599	35,320
16	6 under 7	39,722	255,819	30,689	40,883	24,210	155,483	15,611	28,353
17	7 under 8	25,843	192,977	19,066	33,540	16,396	122,665	10,946	21,544
18	8 under 9	17,871	151,463	12,917	27,847	11,993	76,445	7,800	15,814
19	9 under 10	13,497	127,725	9,476	24,723	9,437	89,487	6,291	17,186
20	10 under 11	10,654	111,570	7,701	22,898	7,289	76,445	4,882	15,393
21	11 under 12	7,706	88,496	5,536	18,794	6,044	69,353	4,064	14,541
22	12 under 13	7,007	87,385	5,166	19,254	4,475	55,799	2,892	12,344
23	13 under 14	5,429	73,184	3,975	16,737	3,934	53,038	2,616	12,074
24	14 under 15	4,705	68,180	3,434	16,272	3,303	47,886	2,212	11,330
25	15 under 20	15,255	261,202	11,139	68,558	11,129	191,763	7,455	50,224
26	20 under 25	8,273	184,137	6,330	56,095	6,064	135,336	4,017	40,691
27	25 under 30	4,654	127,139	3,465	43,159	3,512	96,120	2,290	32,223
28	30 under 40	5,027	173,062	3,656	64,998	3,800	130,874	2,472	48,329
29	40 under 50	2,557	113,780	1,890	46,841	1,895	84,316	1,216	34,260
30	50 under 60	1,494	81,592	1,072	36,146	1,148	62,071	721	27,083
31	60 under 70	838	54,052	616	25,155	713	46,115	453	21,121
32	70 under 80	619	46,166	435	22,413	447	33,423	285	15,791
33	80 under 90	455	39,530	339	19,133	317	26,584	200	13,259
34	90 under 100	280	26,523	202	13,480	237	22,445	157	11,364
35	100 under 150	674	80,743	460	43,271	604	72,327	372	38,513
36	150 under 200	192	32,826	130	18,588	204	34,954	124	19,713
37	200 under 250	123	27,252	82	15,448	87	19,261	52	11,526
38	250 under 300	63	17,238	43	9,974	44	12,076	24	7,438
39	300 under 400	47	16,070	29	9,397	41	13,977	23	8,253
40	400 under 500	34	15,191	23	9,077	21	9,176	12	5,403
41	500 under 750	25	15,333	19	8,903	30	17,660	17	11,451
42	750 under 1,000	17	15,147	9	9,427	8	6,997	4	4,609
43	1,000 under 1,500	6	6,136	3	3,022	7	8,770	4	6,683
44	1,500 under 2,000	4	6,622	3	4,503	1	1,755	1	1,178
45	2,000 under 3,000	2	4,053	1	3,265	1	2,654	1	1,324
46	3,000 under 4,000					1	3,507		2,618
47	4,000 under 5,000	1	4,779	1	2,341	1	5,592	1	3,004
48	5,000 and over								
49	Total taxable returns	7,396,770	16,128,628	4,665,007	2,197,220	6,946,602	13,536,686	4,204,253	1,753,014
50	Nontaxable returns: ⁵								
51	No adjusted gross income ⁶	41,842	\$ 43,314	26,479		24,231	\$ 14,366	14,614	
52	Under 0.5	2,166,155	581,024	1,173,054		1,598,966	434,910	865,326	
53	0.5 under 0.75	394,183	225,205	300,386		352,841	205,688	271,493	
54	0.75 under 1	193,386	169,485	227,084		218,514	191,006	238,722	
55	1 under 1.25	155,635	170,923	203,692		179,144	197,236	221,468	
56	1.25 under 1.5	91,019	125,235	142,897		105,956	145,548	158,704	
57	1.5 under 1.75	80,712	129,668	138,845		80,366	128,830	128,480	
58	1.75 under 2	37,172	69,415	78,802		23,970	44,529	42,209	
59	2 under 2.25	32,656	69,024	69,191		18,875	39,611	36,361	
60	2.25 under 2.5	12,623	30,278	29,761		15,095	11,583	10,249	
61	2.5 under 2.75	10,654	27,961	27,155		12,779	7,263	6,485	
62	2.75 under 3	\$ 4,516	13,020	12,680		(⁷)	(⁷)	(⁷)	
63	3 under 3.5	\$ 4,053	13,024	10,133		\$ 1,274	4,068	2,490	
64	3.5 under 4	\$ 1,042	3,891	3,359		(⁷)	(⁷)	(⁷)	
65	4 and over	(⁷)	(⁷)	(⁷)		(⁷)	(⁷)	(⁷)	
65	Total nontaxable returns	3,226,234	\$ 1,587,609	2,444,792		2,613,520	\$ 1,401,315	2,003,191	
66	Grand total	10,623,004	\$ 17,716,237	7,109,799	2,197,220	9,560,122	\$ 14,938,001	6,207,444	1,753,014
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	10,368,700	\$ 14,769,708	6,919,906	1,376,766	9,396,535	\$ 12,875,127	6,099,635	1,149,656
68	Taxable returns with adjusted gross income of \$5,000 and over	254,304	2,946,529	189,893	820,454	163,587	2,062,874	107,809	603,358

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 7.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by number of exemptions classes: Number of returns, total number of exemptions, and number of exemptions for children

Adjusted gross income classes ¹ (Thousands of dollars)		All returns											
		Aggregate			Number of exemptions classes ²								
					One		Two		Three				
		Number of returns	Total number of exemptions	Number of exemptions for children	Number of returns	Total number of exemptions	Number of returns	Total number of exemptions	Number of exemptions for children	Number of returns	Total number of exemptions	Number of exemptions for children	
Taxable returns:													
0.5 under 0.75.....	1,460,023	1,460,023		1,460,023	1,460,023								
0.75 under 1.....	1,693,189	1,693,189		1,693,189	1,693,189								
1 under 1.25.....	2,119,539	2,577,624	62,564	1,661,454	1,661,454	458,085	916,170	62,564					
1.25 under 1.5.....	2,624,975	3,574,432	126,111	1,675,518	1,675,518	949,457	1,898,914	126,111					
1.5 under 1.75.....	2,781,383	4,147,008	280,476	1,612,643	1,612,643	971,855	1,943,710	114,541	196,885	590,655	165,935		
1.75 under 2.....	3,147,303	5,417,108	639,896	1,515,745	1,515,745	993,311	1,980,622	110,113	638,247	1,914,741	529,783		
2 under 2.25.....	3,004,000	5,455,533	755,283	1,313,014	1,313,014	982,683	1,965,366	116,271	656,059	1,968,177	548,235		
2.25 under 2.5.....	3,068,182	6,682,012	1,517,506	1,013,909	1,013,909	959,292	1,918,584	120,341	630,405	1,891,215	556,536		
2.5 under 2.75.....	2,804,738	6,382,272	1,555,430	802,304	802,304	901,808	1,803,616	135,888	626,152	1,878,456	557,829		
2.75 under 3.....	2,505,518	6,358,711	1,850,272	572,976	572,976	788,218	1,576,436	101,565	546,806	1,640,418	492,329		
3 under 3.5.....	4,019,430	10,794,539	3,336,744	748,773	748,773	1,278,142	2,556,284	159,276	898,241	2,694,723	803,226		
3.5 under 4.....	2,657,777	7,614,444	2,552,167	410,273	410,273	797,612	1,595,224	92,380	630,045	1,890,135	507,044		
4 under 4.5.....	1,693,129	5,033,247	1,754,075	232,322	232,322	502,671	1,005,342	62,890	384,126	1,152,378	347,469		
4.5 under 5.....	1,064,372	3,150,844	1,104,884	160,773	160,773	308,676	617,352	42,351	237,663	712,989	210,981		
5 under 6.....	1,045,125	2,904,335	1,042,246	186,596	186,596	307,254	614,508	57,847	227,633	682,899	208,892		
6 under 7.....	561,678	1,574,321	540,947	111,186	111,186	167,877	335,754	34,044	112,792	338,376	104,119		
7 under 8.....	330,494	892,878	300,533	76,781	76,781	95,973	191,946	22,168	66,137	198,411	62,666		
8 under 9.....	225,955	604,043	202,725	55,816	55,816	65,361	130,722	16,004	44,231	132,693	43,321		
9 under 10.....	167,601	441,721	148,011	43,785	43,785	47,192	94,384	12,111	31,984	95,952	31,181		
10 under 11.....	134,012	353,155	120,351	35,145	35,145	37,336	74,672	10,327	25,782	77,346	25,164		
11 under 12.....	103,205	270,388	91,102	27,893	27,893	28,546	57,092	7,863	19,329	57,987	19,475		
12 under 13.....	85,497	224,332	76,081	23,203	23,203	23,367	46,734	6,986	16,330	48,990	16,285		
13 under 14.....	70,329	182,751	61,990	19,538	19,538	19,421	38,842	5,752	12,769	38,307	13,150		
14 under 15.....	59,228	152,830	51,027	16,910	16,910	15,813	31,626	4,695	11,478	34,434	11,670		
15 under 20.....	192,540	496,430	168,908	55,992	55,992	51,747	103,494	16,281	35,231	105,693	37,362		
20 under 25.....	100,361	256,150	87,069	30,981	30,981	25,884	51,768	8,175	17,980	53,940	19,986		
25 under 30.....	56,313	140,342	47,928	18,806	18,806	13,801	27,602	4,817	10,010	30,030	11,339		
30 under 40.....	59,964	145,639	49,607	21,449	21,449	14,316	28,632	5,284	10,509	31,527	12,327		
40 under 50.....	28,954	67,805	22,569	11,220	11,220	6,749	13,498	2,541	4,979	14,937	5,900		
50 under 60.....	16,370	37,383	12,385	6,812	6,812	3,704	7,408	1,371	2,594	7,782	3,172		
60 under 70.....	9,505	21,349	6,901	4,077	4,077	2,064	4,128	764	1,537	4,611	1,867		
70 under 80.....		6,128	13,382	4,377	2,818	2,818	1,260	2,520	531	957	2,871	1,168	
80 under 90.....		4,228	8,952	2,788	2,028	2,028	870	1,740	323	631	1,893	795	
90 under 100.....		2,870	5,929	1,801	1,402	1,402	613	1,226	238	416	1,248	528	
100 under 150.....		6,373	12,655	3,725	3,420	3,420	1,203	2,406	494	827	2,481	992	
150 under 200.....		1,994	3,741	1,019	1,140	1,140	361	722	134	252	756	307	
200 under 250.....		901	1,594	421	559	559	154	308	70	89	267	104	
250 under 300.....		441	775	198	282	282	68	136	29	54	162	67	
300 under 400.....		454	801	234	281	281	72	144	32	48	144	75	
400 under 500.....		201	333	79	143	143	26	52	13	14	42	32	
500 under 750.....		240	368	91	173	173	32	64	13	20	60	37	
750 under 1,000.....		83	123	24	56	56	19	38	7	5	12	7	
1,000 under 1,500.....		53	87	23	34	34	11	22	3	3	9	4	
1,500 under 2,000.....		22	46	16	12	12	3	6	1	4	12	6	
2,000 under 3,000.....		9	14		7	7	1	2					
3,000 under 4,000.....		3	5	1	1	1	2	4					
4,000 under 5,000.....		1			1	1			1				
5,000 and over.....		6	16	5	1	1		4		2	6	3	
Total taxable returns.....		37,915,696	70,245,660	18,580,599	15,631,464	15,631,464	10,822,912	21,645,824	1,469,212	6,099,255	18,297,765	5,411,259	
Nontaxable returns: ³													
No adjusted gross income ⁴		216,077	506,346	135,642	68,696	68,696	76,315	152,630	2,748	32,971	98,913	30,600	
Under 0.5.....		4,716,303	6,290,951	588,496	3,768,596	3,768,596	501,162	1,182,324	52,689	202,302	606,906	169,648	
0.5 under 0.75.....		1,551,141	3,309,334	704,412	516,696	516,696	610,735	1,221,470	78,512	242,485	727,455	204,619	
0.75 under 1.....		1,469,849	3,954,570	1,046,485	52,806	52,806	815,926	1,631,852	104,452	332,228	996,684	283,362	
1 under 1.25.....		1,402,223	4,231,796	1,358,913	24,781	24,781	558,158	1,116,316	74,459	447,450	1,342,350	383,182	
1.25 under 1.5.....		1,112,606	4,019,187	1,605,104	11,580	11,580	71,219	142,438	6,253	671,706	1,715,118	478,601	
1.5 under 1.75.....		1,152,558	4,455,752	1,919,849	6,253	6,253	33,119	66,238	2,547	513,109	1,539,327	434,945	
1.75 under 2.....		812,800	3,683,829	1,873,065	3,242	3,242	14,010	28,020	1,158	24,901	74,703	21,770	
2 under 2.25.....		878,112	4,079,054	2,127,941	2,432	2,432	8,800	17,600	695	58,832	176,496	50,488	
2.25 under 2.5.....		480,339	2,569,371	1,496,946	1,969	1,969	5,674	11,348	116	24,901	74,703	21,770	
2.5 under 2.75.....		472,348	2,593,456	1,542,803	(u)	(u)	2,431	4,862	463	11,464	34,392	9,843	
2.75 under 3.....		238,431	1,432,215	901,387	(u)	(u)	1,738	3,476	232	5,325	15,978	4,865	
3 under 3.5.....		280,815	1,783,668	1,143,420	(u)	(u)	2,780	5,560	232	3,010	9,030	2,316	
3.5 under 4.....		78,165	553,756	377,740	(u)	(u)	(u)	(u)	232	3,937	11,811	3,590	
4 and over.....		39,084	299,347	212,172	(u)	(u)	1,753	3,506	234	1,737	5,211	1,622	
Total nontaxable returns.....		14,900,851	43,762,632	17,034,375	4,458,817	4,458,817	2,794,747	5,589,494	324,906	2,452,736	7,358,208	2,080,615	
Grand total.....		52,816,547	123,008,292	35,614,974	20,090,281	20,090,281	13,617,659	27,235,318	1,794,118	8,551,991	25,655,973	7,491,874	
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....		49,544,409	114,103,618	32,569,783	19,331,733	19,331,733	12,686,557	25,373,114	1,575,197	7,897,365	23,692,095	6,859,982	
Taxable returns with adjusted gross income of \$5,000 and over.....		3,272,138	8,904,674	3,045,191	768,548	768,548	931,102	1,862,204	218,921	654,626	1,963,878	631,892	

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 7.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by number of exemptions classes: Number of returns, total number of exemptions, and number of exemptions for children—Continued

All returns—Continued									
Number of exemptions classes ⁴⁷ —Continued									
Adjusted gross income classes ¹ (Thousands of dollars)	Four			Five			Six and over		
	Number of returns	Total number of ex- emptions	Number of exemptions for children	Number of returns	Total number of ex- emptions	Number of exemptions for children	Number of returns	Total number of ex- emptions	Number of exemptions for children
Taxable returns:									
0.5 under 0.75									
0.75 under 1									
1 under 1.25									
1.25 under 1.5									
1.5 under 1.75									
1.75 under 2									
2 under 2.25	52,244	208,976	90,777						
2.25 under 2.5	464,576	1,858,304	834,629						
2.5 under 2.75	474,474	1,897,896	861,713						
2.75 under 3	418,709	1,674,836	764,574	178,809	894,045	491,804			
3 under 3.5	715,555	2,862,220	1,307,565	339,775	1,698,875	927,951	38,944	233,664	138,726
3.5 under 4	488,316	1,953,264	890,473	231,511	1,157,555	632,260	100,020	607,993	370,010
4 under 4.5	334,089	1,336,356	600,822	156,830	784,150	424,945	83,091	522,699	317,949
4.5 under 5	206,818	827,272	374,822	93,325	466,625	248,249	57,117	365,833	228,481
5 under 6	183,654	734,616	335,732	90,413	452,065	237,599	49,575	323,651	202,176
6 under 7	98,958	395,832	181,394	47,371	236,855	124,646	23,494	156,318	96,744
7 under 8	54,025	216,100	97,525	24,091	120,455	63,373	13,487	89,185	54,801
8 under 9	36,812	147,248	67,198	16,379	81,895	42,761	8,356	55,669	33,441
9 under 10	25,863	103,452	46,879	12,387	61,935	32,528	6,390	42,213	25,312
10 under 11	21,113	84,452	39,845	9,328	46,640	24,054	5,308	34,900	20,961
11 under 12	16,078	64,312	29,426	7,187	35,935	18,448	4,172	27,169	15,890
12 under 13	12,974	51,896	23,673	6,180	30,900	15,916	3,443	22,609	13,221
13 under 14	11,040	44,160	20,219	4,825	24,125	12,510	2,736	17,779	10,368
14 under 15	8,566	34,264	15,620	4,342	21,710	11,076	2,119	13,886	7,966
15 under 20	28,377	113,608	52,490	13,531	67,655	34,672	7,662	50,088	28,103
20 under 25	14,455	57,820	26,685	7,035	35,175	17,787	4,026	26,466	14,436
25 under 30	7,789	31,156	14,481	3,726	18,630	9,630	2,181	14,118	7,661
30 under 40	7,810	31,240	14,873	3,665	18,325	9,416	2,215	14,466	7,797
40 under 50	3,390	13,560	6,507	1,607	8,035	4,124	1,009	6,555	3,497
50 under 60	1,792	7,168	3,484	914	4,570	2,400	554	3,643	1,958
60 under 70	1,041	4,164	2,045	498	2,490	1,234	288	1,879	991
70 under 80	620	2,480	1,247	288	1,440	750	185	1,253	681
80 under 90	398	1,692	792	175	875	436	126	824	442
90 under 100	256	1,024	493	108	540	289	75	489	253
100 under 150	511	2,044	1,039	259	1,295	670	153	1,009	530
150 under 200	142	568	292	62	310	164	37	245	122
200 under 250	57	228	117	29	145	83	13	87	47
250 under 300	21	84	38	14	70	40	5	41	24
300 under 400	32	128	67	9	45	23	9	59	37
400 under 500	6	24	9	6	30	16	6	42	22
500 under 750	10	40	23	3	15	11	2	16	12
750 under 1,000	3	12	8	1	5	2			
1,000 under 1,500	3	12	8	2	10	7			
1,500 under 2,000				2	10	4	1	6	5
2,000 under 3,000				1	5				
3,000 under 4,000									
4,000 under 5,000									
5,000 and over				1	5	2			
Total taxable returns	3,690,577	14,762,308	6,707,584	1,254,689	6,273,445	3,389,880	416,799	2,634,854	1,602,664
Nontaxable returns:									
No adjusted gross income ⁴⁸	18,984	75,936	34,847	10,992	54,960	30,726	8,119	55,211	36,721
Under 0.5	87,194	348,776	144,287	41,804	209,020	106,188	25,245	175,329	115,684
0.5 under 0.75	110,703	442,812	186,901	40,761	203,805	105,726	29,761	197,096	128,654
0.75 under 1	154,246	616,984	269,467	65,891	329,455	177,174	48,752	326,789	212,030
1 under 1.25	221,526	886,104	383,182	84,997	424,985	228,358	65,311	437,260	289,732
1.25 under 1.5	273,863	1,095,452	481,497	105,030	525,150	288,921	79,208	529,449	349,832
1.5 under 1.75	342,422	1,369,688	594,633	150,541	752,705	409,933	107,114	721,541	477,791
1.75 under 2	429,498	1,717,992	758,374	174,279	871,395	474,317	132,939	886,684	588,728
2 under 2.25	476,286	1,905,144	844,993	213,995	1,069,975	590,232	151,698	1,009,200	670,251
2.25 under 2.5	52,227	208,908	94,608	24,542	1,229,210	676,851	163,163	1,083,544	715,528
2.5 under 2.75	28,140	112,560	50,257	26,185	1,325,925	731,971	170,019	1,133,784	755,247
2.75 under 3	10,299	41,196	19,223	58,249	291,245	158,530	164,440	1,086,573	721,086
3 under 3.5	10,075	40,300	16,906	23,856	119,280	62,532	239,588	1,606,138	1,060,160
3.5 under 4	2,316	9,264	3,937	3,937	19,685	11,580	69,132	517,626	360,485
4 and over	2,437	9,748	4,758	1,392	9,960	3,711	32,195	275,270	202,305
Total nontaxable returns	2,220,216	8,880,864	3,887,870	1,486,751	7,433,755	4,056,750	1,487,584	10,041,494	6,684,234
Grand total	5,910,793	23,643,172	10,595,454	2,741,440	13,707,200	7,446,630	1,904,383	12,676,348	8,286,898
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	5,374,997	21,499,988	9,613,245	2,487,001	12,435,005	6,781,959	1,766,756	11,771,683	7,739,400
Taxable returns with adjusted gross income of \$5,000 and over	535,796	2,143,184	982,209	254,439	1,272,195	664,671	137,627	904,665	547,498

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 7.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by number of exemptions classes: Number of returns, total number of exemptions, and number of exemptions for children—Continued

	Adjusted gross income classes ¹ (Thousands of dollars)	Joint returns of husbands and wives ⁴⁴						
		Aggregate			Number of exemptions classes ⁴⁷			
		Number of returns	Total number of exemptions	Number of exemptions for children	Two		Three	
					Number of returns	Total number of exemptions	Number of returns	Total number of exemptions
1	Taxable returns:							
2	0.5 under 0.75							
3	0.75 under 1							
4	1 under 1.25	293,350	586,700		293,350	586,700		
5	1.25 under 1.5	592,098	1,184,196		592,098	1,184,196		
6	1.5 under 1.75	776,652	1,704,182	131,074	625,774	1,251,548	150,878	452,634
7	1.75 under 2	1,174,408	2,857,427	436,430	665,797	1,331,594	508,611	1,525,833
8	2 under 2.25	1,260,741	3,166,424	552,654	664,199	1,328,398	548,142	1,644,426
9	2.25 under 2.5	1,643,723	4,700,942	1,278,952	667,219	1,334,438	539,512	1,618,536
10	2.5 under 2.75	1,616,593	4,666,344	1,284,634	631,588	1,263,176	536,852	1,610,556
11	2.75 under 3	1,640,053	5,080,136	1,626,634	584,190	1,168,380	483,589	1,450,767
12	3 under 3.5	2,844,269	9,018,102	2,998,918	980,038	1,960,076	805,562	2,416,686
13	3.5 under 4	1,997,830	6,591,692	2,338,350	630,388	1,260,776	569,859	1,709,577
14	4 under 4.5	1,299,476	4,401,968	1,606,430	396,169	792,338	344,234	1,032,702
15	4.5 under 5	796,418	2,722,678	999,620	239,883	479,766	210,288	630,864
16	5 under 6	727,602	2,484,191	908,454	220,225	440,450	196,065	588,195
17	6 under 7	374,631	1,272,266	461,648	119,718	239,436	93,144	279,432
18	7 under 8	203,630	692,356	248,532	63,240	126,480	53,397	160,191
19	8 under 9	134,042	454,913	161,547	42,071	84,142	34,297	102,891
20	9 under 10	95,783	326,918	116,840	29,901	59,802	24,408	73,224
21	10 under 11	74,217	254,237	91,602	22,482	44,964	19,186	57,558
22	11 under 12	56,153	192,628	68,157	17,329	34,658	13,899	41,697
23	12 under 13	45,595	157,707	56,278	13,494	26,988	11,807	35,421
24	13 under 14	36,651	126,316	44,910	11,163	22,326	8,862	26,586
25	14 under 15	29,906	102,923	35,944	8,862	17,724	7,857	23,571
26	15 under 20	92,882	322,394	113,338	28,240	56,480	22,408	67,224
27	20 under 25	44,672	155,492	53,590	13,619	27,238	10,540	31,620
28	25 under 30	22,554	79,364	27,733	6,606	13,212	5,300	15,900
29	30 under 40	21,103	74,287	25,669	6,200	12,400	5,068	15,204
30	40 under 50	8,883	31,019	10,401	2,727	5,454	2,152	6,456
31	50 under 60	4,420	15,397	5,103	1,420	2,840	1,038	3,114
32	60 under 70	2,324	8,068	2,571	744	1,488	544	1,632
33	70 under 80	1,264	4,520	1,538	358	716	315	945
34	80 under 90	834	2,865	906	278	556	207	621
35	90 under 100	501	1,657	496	189	378	114	342
36	100 under 150	999	3,315	1,043	334	668	234	702
37	150 under 200	209	678	174	82	164	58	174
38	200 under 250	101	330	89	41	82	26	78
39	250 under 300	45	154	45	14	28	12	36
40	300 under 400	34	107	32	14	28	7	21
41	400 under 500	11	42	14	5	10	2	6
42	500 under 750	16	50	16	7	14	3	9
43	750 under 1,000	7	14	7	3	6		
44	1,000 under 1,500	7	21	6	3	6	2	6
45	1,500 under 2,000	3	7	1	2	4	1	3
46	2,000 under 3,000							
47	3,000 under 4,000							
48	4,000 under 5,000							
49	5,000 and over	1	2		1	2		
50	Total taxable returns	17,914,582	53,445,031	15,690,373	7,580,070	15,160,140	5,208,480	15,625,440
51	Nontaxable returns:							
52	No adjusted gross income ⁴⁸							
53	Under 0.5	135,141	405,925	125,025	68,945	137,890	29,351	88,053
54	0.5 under 0.75	717,034	1,942,545	465,169	441,780	883,560	145,908	437,724
55	0.75 under 1	732,320	2,048,271	538,586	408,313	816,626	172,426	517,278
56	1 under 1.25	1,007,807	2,908,316	811,990	532,912	1,065,824	241,094	723,282
57	1.25 under 1.5	1,019,850	3,262,665	1,119,554	368,239	736,478	325,287	975,861
58	1.5 under 1.75	890,617	3,339,093	1,412,528	51,762	103,524	423,137	1,269,411
59	1.75 under 2	968,087	3,842,127	1,736,769	23,507	47,014	404,601	1,213,803
60	2 under 2.25	739,962	3,393,982	1,768,382	10,537	21,074	49,331	147,993
61	2.25 under 2.5	811,990	3,807,272	2,022,794	33,648	12,970	20,962	62,886
62	2.5 under 2.75	456,715	2,463,296	1,451,553	33,483	9,725	33,496	28,488
63	2.75 under 3	455,673	2,510,891	1,499,726	33,173	3,474	33,486	14,589
64	3 under 3.5	231,135	1,392,379	876,490	33,130	2,780	33,547	7,641
65	3.5 under 4	272,940	1,744,064	1,122,692	33,173	3,474	33,937	11,811
66	4 and over	76,196	541,133	368,476	(4)	(4)	33,621	4,863
67	Total nontaxable returns	37,889	203,734	209,149	33,128	2,566	33,148	3,144
68	Grand total	8,553,356	33,895,693	15,528,883	1,924,301	3,848,602	1,835,609	5,506,827
69	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	26,467,918	87,340,724	31,219,256	9,504,371	19,008,742	7,044,089	21,132,267
70	Taxable returns with adjusted gross income of \$5,000 and over	24,488,967	80,576,484	28,782,579	8,894,994	17,789,988	6,533,136	19,599,408
71		1,978,951	6,764,240	2,436,677	609,377	1,218,754	510,953	1,532,859

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 7.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by number of exemptions classes: Number of returns, total number of exemptions, and number of exemptions for children—Continued

Joint returns of husbands and wives ^a —Continued									
Number of exemptions classes ^a —Continued									
Adjusted gross income classes ¹ (Thousands of dollars)	Four			Five			Six and over		
	Number of returns	Total number of exemptions	Number of exemptions for children	Number of returns	Total number of exemptions	Number of exemptions for children	Number of returns	Total number of exemptions	Number of exemptions for children
Taxable returns:									
0.5 under 0.75									
0.75 under 1									
1 under 1.25									
1.25 under 1.5									
1.5 under 1.75									
1.75 under 2									
2 under 2.25	48,400	193,600	84,992						
2.25 under 2.5	436,992	1,747,968	793,083						
2.5 under 2.75	448,153	1,792,612	814,563						
2.75 under 3	400,381	1,601,524	731,748	171,893	859,465	473,077	38,399	230,394	138,300
3 under 3.5	690,404	2,761,616	1,260,667	329,866	1,649,330	900,764	98,744	600,231	365,116
3.5 under 4	473,087	1,892,348	862,981	225,752	1,128,760	616,273	81,815	514,831	314,332
4 under 4.5	324,193	1,296,772	582,096	153,065	755,325	413,997	56,585	362,429	225,608
4.5 under 5	198,691	794,764	357,544	90,971	454,855	241,546	48,072	314,088	194,660
5 under 6	174,742	698,968	314,914	88,498	442,400	232,386	23,069	153,556	95,361
6 under 7	93,158	372,632	169,354	45,442	227,210	118,794	13,241	87,589	53,838
7 under 8	50,664	202,656	90,349	23,088	115,440	60,582	8,109	53,949	32,361
8 under 9	33,894	135,576	60,287	15,671	78,355	40,657	6,203	41,031	24,703
9 under 10	23,494	93,976	41,522	11,777	58,885	30,611	4,975	32,708	19,606
10 under 11	18,863	75,452	34,594	8,711	43,555	22,184	3,960	25,796	15,015
11 under 12	14,348	57,392	25,279	6,617	33,085	16,656	3,251	21,421	12,543
12 under 13	11,338	45,352	19,870	5,705	28,525	14,504	2,570	16,757	9,675
13 under 14	9,633	38,532	16,979	4,423	22,116	11,285	1,953	12,799	7,341
14 under 15	7,341	29,364	12,775	3,893	19,465	9,727	7,042	46,011	25,659
15 under 20	23,281	93,124	40,471	11,911	59,555	29,754	3,443	22,518	12,014
20 under 25	11,234	44,936	19,100	5,836	29,180	14,265	1,867	12,100	6,435
25 under 30	5,753	23,012	9,757	3,028	15,140	7,519	1,805	11,797	6,215
30 under 40	5,264	21,056	8,894	2,766	13,830	6,780	1,430	5,132	2,653
40 under 50	2,088	8,352	3,470	1,125	6,625	2,717	384	2,635	1,295
50 under 60	982	3,928	1,629	596	2,980	1,430	195	1,279	628
60 under 70	536	2,144	860	305	1,625	697	118	795	423
70 under 80	301	1,204	493	172	860	391			
80 under 90	168	672	272	102	510	229	79	506	260
90 under 100	109	436	177	48	240	111	41	261	130
100 under 150	202	808	326	114	570	253	85	567	285
150 under 200	34	136	52	18	90	37	17	114	42
200 under 250	14	56	21	13	65	33	7	49	22
250 under 300	11	44	15	6	30	18	2	16	6
300 under 400	9	36	15	2	10	3	2	12	8
400 under 500	1	4	2				3	22	10
500 under 750	4	16	8	1	5	3	1	6	3
750 under 1,000									
1,000 under 1,500	1	4	2	1	5	3			
1,500 under 2,000									
2,000 under 3,000									
3,000 under 4,000									
4,000 under 5,000									
5,000 and over									
Total taxable returns	3,507,768	14,031,072	6,359,171	1,211,416	6,057,080	3,267,286	406,828	2,571,299	1,564,547
Nontaxable returns: ²²									
No adjusted gross income ¹	18,484	73,936	33,847	10,492	52,460	29,352	²³ 7,869	53,586	35,597
Under 0.5	71,561	286,244	128,191	34,393	171,965	95,882	23,392	163,052	111,284
0.5 under 0.75	89,165	356,660	162,004	34,624	173,120	97,967	27,792	184,587	124,948
0.75 under 1	129,812	519,248	235,190	57,322	286,610	160,383	46,667	313,352	208,209
1 under 1.25	187,133	748,532	339,641	76,544	382,720	213,998	62,647	419,074	281,510
1.25 under 1.5	242,018	968,072	436,798	96,924	484,620	270,509	76,776	513,406	343,925
1.5 under 1.75	299,231	1,196,924	539,165	137,571	687,855	380,635	103,177	696,531	468,064
1.75 under 2	390,363	1,561,452	704,064	161,425	807,125	447,567	128,306	856,338	573,442
2 under 2.25	435,755	1,743,020	785,471	201,143	1,005,715	559,198	147,645	982,681	659,305
2.25 under 2.5	49,446	197,784	89,629	23,569	1,167,845	650,564	159,341	1,059,453	703,254
2.5 under 2.75	26,866	107,464	47,362	25,476	706,727	380,635	187,447	1,111,564	741,236
2.75 under 3	10,068	40,272	18,528	57,321	286,605	155,867	59,869	1,055,081	699,779
3 under 3.5	²⁴ 9,032	36,128	15,980	22,813	114,065	67,627	235,421	1,578,586	1,043,253
3.5 under 4	²⁵ 2,316	9,264	3,937	²⁶ 3,821	19,105	11,117	67,627	506,279	352,032
4 and over	²⁷ 2,436	9,744	4,752	²⁸ 1,392	6,960	3,711	31,730	271,320	199,755
Total nontaxable returns	1,963,686	7,854,744	3,544,562	1,384,114	6,920,570	3,843,346	1,445,646	9,764,950	6,545,653
Grand total	5,471,454	21,885,816	9,903,733	2,595,530	12,977,650	7,110,632	1,852,474	12,336,249	8,110,200
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	4,983,987	19,935,948	9,032,246	2,355,661	11,778,305	6,489,003	1,721,189	11,472,835	7,589,009
Taxable returns with adjusted gross income of \$5,000 and over	487,467	1,949,868	871,487	239,869	1,199,345	621,629	131,285	863,414	521,191

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 7.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by number of exemptions classes: Number of returns, total number of exemptions, and number of exemptions for children—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Separate returns of husbands and wives ⁴ and separate community property returns ⁴						
		Aggregate			Number of exemptions classes ⁴			
		Number of returns	Total number of exemptions	Number of exemptions for children	One		Two	
					Number of returns	Total number of exemptions	Number of returns	Total number of exemptions
Taxable returns:								
0.5 under 0.75	162,087	162,087	162,087	162,087	162,087	162,087		
0.75 under 1	217,336	217,336	217,336	217,336	217,336	217,336		
1 under 1.25	266,400	293,653	17,770	239,147	239,147	27,253	54,506	17,770
1.25 under 1.5	338,861	396,451	36,083	281,271	281,271	57,590	115,180	36,083
1.5 under 1.75	365,489	445,813	48,374	292,429	292,429	65,796	131,592	48,374
1.75 under 2	458,046	567,029	73,312	369,626	369,626	67,857	135,714	73,312
2 under 2.25	478,251	614,513	94,207	368,311	368,311	84,483	168,966	94,207
2.25 under 2.5	445,880	610,818	121,274	313,115	313,115	107,734	215,468	121,274
2.5 under 2.75	454,152	670,606	165,527	287,244	287,244	126,752	253,504	165,527
2.75 under 3	358,184	542,876	138,955	223,275	223,275	98,758	197,516	138,955
3 under 3.5	533,505	835,020	231,462	313,723	313,723	159,050	318,100	231,462
3.5 under 4	327,678	528,764	152,886	185,977	185,977	97,423	194,846	152,886
4 under 4.5	216,632	362,175	111,999	115,447	115,447	68,024	136,048	111,999
4.5 under 5	159,965	260,938	87,070	85,983	85,983	47,366	94,732	87,070
5 under 6	190,098	324,954	109,822	97,984	97,984	61,611	123,222	109,822
6 under 7	123,215	209,460	68,285	65,518	65,518	37,603	75,006	68,285
7 under 8	84,625	140,500	44,943	46,544	46,544	24,663	49,326	44,943
8 under 9	63,049	107,697	36,391	33,785	33,785	18,128	36,256	36,391
9 under 10	48,884	83,269	27,809	26,699	26,699	13,379	26,758	27,809
10 under 11	41,852	73,753	25,795	21,897	21,897	11,801	23,602	25,795
11 under 12	33,302	58,561	20,580	17,593	17,593	9,185	18,370	20,580
12 under 13	28,420	50,511	17,886	14,712	14,712	7,997	15,994	17,886
13 under 14	24,315	43,254	15,333	12,728	12,728	6,580	13,160	15,333
14 under 15	21,314	38,617	13,796	11,034	11,034	5,585	11,170	13,796
15 under 20	73,274	136,842	50,881	36,559	36,559	19,063	38,126	50,881
20 under 25	41,352	79,964	30,733	20,527	20,527	9,894	19,788	30,733
25 under 30	25,593	49,470	18,749	12,673	12,673	5,992	11,984	18,749
30 under 40	30,034	59,097	22,414	14,784	14,784	6,820	13,640	22,414
40 under 50	15,619	30,576	11,416	7,860	7,860	3,364	6,728	11,416
50 under 60	9,308	18,402	6,850	4,754	4,754	1,927	3,854	6,850
60 under 70	5,630	11,144	4,100	2,876	2,876	1,123	2,246	4,100
70 under 80	3,798	7,423	2,683	1,986	1,986	758	1,516	2,683
80 under 90	2,622	5,010	1,761	1,439	1,439	481	962	1,761
90 under 100	1,852	3,555	1,216	1,010	1,010	351	702	1,216
100 under 150	4,126	7,677	2,520	2,372	2,372	738	1,476	2,520
150 under 200	1,389	2,557	803	815	815	235	470	803
200 under 250	590	997	315	388	388	88	176	315
250 under 300	292	488	138	191	191	46	92	138
300 under 400	329	591	196	203	203	51	102	196
400 under 500	135	222	56	97	97	16	32	56
500 under 750	169	246	62	129	129	19	38	62
750 under 1,000	51	83	23	32	32	11	22	23
1,000 under 1,500	34	53	17	23	23	7	14	17
1,500 under 2,000	14	33	14	8	8			14
2,000 under 3,000	6	11		4	4	1	2	
3,000 under 4,000	1	2	1			1	2	1
4,000 under 5,000								
5,000 and over	4	12	5	1	1			5
Total taxable returns	5,657,762	8,062,110	1,814,512	3,912,196	3,912,196	1,255,504	2,511,008	929,848
Nontaxable returns: ²								
No adjusted gross income ³								
Under 0.5	14,863	18,236	2,498	12,614	12,614	² 1,250	2,500	999
0.5 under 0.75	234,148	265,647	20,728	212,262	212,262	15,633	31,266	9,959
0.75 under 1	71,797	117,306	30,224	39,834	39,834	22,237	44,474	14,359
1 under 1.25	50,142	114,643	43,425	² 6,138	6,138	29,645	59,290	18,181
1.25 under 1.5	47,594	118,812	47,710	² 3,474	3,474	24,202	48,404	15,401
1.5 under 1.75	25,014	76,892	34,393	² 1,390	1,390	² 2,899	5,798	1,737
1.75 under 2	23,393	78,976	36,824	(²)	(²)	(²)	(²)	(²)
2 under 2.25	11,696	47,825	27,329	(²)	(²)	(²)	(²)	(²)
2.25 under 2.5	14,591	60,679	34,972	(²)	(²)	(²)	(²)	(²)
2.5 under 2.75	² 5,906	26,056	16,096	(²)	(²)	(²)	(²)	(²)
2.75 under 3	² 3,242	15,285	8,337	(²)	(²)	(²)	(²)	(²)
3 under 3.5	² 2,085	11,928	7,180	(²)	(²)	(²)	(²)	(²)
3.5 under 4	² 2,548	14,359	9,380	(²)	(²)	(²)	(²)	(²)
4 and over	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)
Total nontaxable returns	507,741	970,973	322,582	278,278	278,278	97,953	195,906	61,448
Grand total	6,165,503	9,033,083	2,137,094	4,190,474	4,190,474	1,353,457	2,706,914	991,296
Taxable returns with adjusted gross income under \$5,000 and non-taxable returns	5,290,207	7,488,052	1,601,601	3,733,249	3,733,249	1,106,039	2,212,078	797,371
Taxable returns with adjusted gross income of \$5,000 and over	875,296	1,545,031	535,593	457,225	457,225	247,418	494,836	193,925

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 7.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by number of exemptions classes: Number of returns, total number of exemptions, and number of exemptions for children—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Separate returns of husbands and wives ^{1a} and separate community property returns ^{1a} —Continued					
		Number of exemptions classes ^{1b} —Continued					
		Three			Four and over		
		Number of returns	Total number of exemptions	Number of exemptions for children	Number of returns	Total number of exemptions	Number of exemptions for children
Taxable returns:							
1	0.5 under 0.75						
2	0.75 under 1						
3	1 under 1.25						
4	1.25 under 1.5						
5	1.5 under 1.75	27,264	21,792	8,872			
6	1.75 under 2	20,563	61,689	27,492			
7	2 under 2.25	24,592	73,776	31,309	(13)	(13)	(13)
8	2.25 under 2.5	17,889	53,667	24,074	27,142	28,568	15,362
9	2.5 under 2.75	30,766	92,298	45,730	29,390	37,560	21,361
10	2.75 under 3	25,817	77,451	41,738	10,334	44,634	24,606
11	3 under 3.5	44,944	134,832	69,937	15,788	68,365	40,195
12	3.5 under 4	33,319	99,957	50,758	10,959	47,984	28,196
13	4 under 4.5	24,955	74,865	39,733	28,206	35,815	20,788
14	4.5 under 5	19,474	58,422	31,590	27,142	30,801	19,300
15	5 under 6	21,817	65,451	34,576	28,686	38,297	25,846
16	6 under 7	13,968	41,904	21,697	26,226	27,032	16,508
17	7 under 8	10,068	30,198	16,672	3,352	14,432	8,650
18	8 under 9	8,001	24,003	13,310	3,135	13,653	8,709
19	9 under 10	6,269	18,807	10,145	2,537	11,005	6,891
20	10 under 11	5,455	16,365	9,086	2,699	11,889	7,388
21	11 under 12	4,408	13,224	7,414	2,116	9,374	5,986
22	12 under 13	3,752	11,256	6,309	1,959	8,549	5,216
23	13 under 14	3,329	9,987	5,559	1,678	7,379	4,590
24	14 under 15	3,095	9,285	5,116	1,600	7,128	4,392
25	15 under 20	11,150	33,450	18,454	6,502	28,707	17,693
26	20 under 25	6,502	19,506	10,920	4,429	20,143	12,448
27	25 under 30	4,183	12,549	6,849	2,745	12,264	7,457
28	30 under 40	4,850	14,550	7,902	3,580	16,123	9,696
29	40 under 50	2,632	7,696	4,076	1,863	8,392	5,006
30	50 under 60	1,410	4,230	2,279	1,217	5,564	3,322
31	60 under 70	896	2,688	1,394	735	3,334	1,994
32	70 under 80	576	1,728	875	478	2,193	1,325
33	80 under 90	382	1,146	600	320	1,463	867
34	90 under 100	267	801	404	224	1,042	597
35	100 under 150	530	1,590	757	486	2,239	1,315
36	150 under 200	175	525	243	164	747	434
37	200 under 250	53	159	83	61	274	167
38	250 under 300	36	108	53	19	97	57
39	300 under 400	40	120	67	35	166	100
40	400 under 500	9	27	12	13	66	35
41	500 under 750	13	39	22	8	40	29
42	750 under 1,000	4	12	7	4	17	10
43	1,000 under 1,500	1	3	2	3	13	4
44	1,500 under 2,000	3	9	5	3	16	10
45	2,000 under 3,000				1	5	9
46	3,000 under 4,000						
47	4,000 under 5,000						
48	5,000 and over	2	6	3	1	5	2
49	Total taxable returns	363,357	1,090,071	556,124	126,705	548,835	328,540
50	Nontaxable returns: ^{2a}						
51	No adjusted gross income ^{2b}	(13)	(13)	(13)	(13)	(13)	(13)
52	Under 0.5	27,264	12,504	5,327	2,085	9,615	5,442
53	0.5 under 0.75	27,295	21,885	10,653	2,431	11,113	5,212
54	0.75 under 1	29,727	29,181	13,664	4,632	20,034	11,580
55	1 under 1.25	14,707	44,121	20,265	5,211	22,813	12,044
56	1.25 under 1.5	15,398	46,194	20,265	5,327	23,510	12,391
57	1.5 under 1.75	14,250	42,750	17,486	7,406	33,678	18,991
58	1.75 under 2	1,164	3,492	926	9,954	43,524	26,403
59	2 under 2.25	(13)	(13)	(13)	12,908	57,083	33,930
60	2.25 under 2.5	(13)	(13)	(13)	4,864	23,972	15,401
61	2.5 under 2.75	(13)	(13)	(13)	2,895	14,475	7,874
62	2.75 under 3	(13)	(13)	(13)	1,853	11,696	7,180
63	3 under 3.5	(13)	(13)	(13)	2,200	13,779	9,380
64	3.5 under 4	(13)	(13)	(13)	(13)	(13)	(13)
65	4 and over	(13)	(13)	(13)	(13)	(13)	(13)
66	Total nontaxable returns	68,978	206,934	91,567	62,532	289,855	169,567
67	Grand total	432,335	1,297,005	647,691	189,237	838,690	498,107
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	318,561	955,683	462,800	132,358	587,042	341,330
69	Taxable returns with adjusted gross income of \$5,000 and over	113,774	341,322	184,891	56,879	251,648	156,777

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 7.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by number of exemptions classes: Number of returns, total number of exemptions, and number of exemptions for children—Continued

Adjusted gross income classes ¹ (Thousands of dollars)	Returns of single persons						
	Aggregate			Number of exemptions classes ⁴⁷			
	Number of returns	Total number of ex- emptions	Number of exemptions for children	One		Two	
				Number of returns	Total number of ex- emptions	Number of returns	Total number of ex- emptions
Taxable returns:							
0.5 under 0.75	1,297,936	1,297,936		1,297,936	1,297,936		
0.75 under 1	1,475,853	1,475,853		1,475,853	1,475,853		
1 under 1.25	1,559,789	1,697,271	44,794	1,422,307	1,422,307	137,482	274,964
1.25 under 1.5	1,694,016	1,993,785	90,028	1,394,247	1,394,247	299,769	599,538
1.5 under 1.75	1,639,242	1,997,013	101,028	1,320,214	1,320,214	280,295	560,570
1.75 under 2	1,614,849	1,992,652	130,154	1,146,119	1,146,119	259,557	519,314
2 under 2.25	1,265,008	1,674,596	108,422	944,703	944,703	234,001	468,002
2.25 under 2.5	978,579	1,370,252	117,280	700,794	700,794	184,339	368,678
2.5 under 2.75	733,993	1,045,322	105,269	515,060	515,060	143,468	286,936
2.75 under 3	507,281	735,699	84,683	349,701	349,701	105,270	210,540
3 under 3.5	641,656	941,417	109,364	435,050	435,050	139,054	278,108
3.5 under 4	332,269	493,988	60,931	224,296	224,296	69,801	139,602
4 under 4.5	177,021	269,104	35,646	116,875	116,875	38,478	76,956
4.5 under 5	107,989	158,228	18,194	74,790	74,790	21,427	42,854
5 under 6	127,425	185,190	23,970	88,612	88,612	25,418	50,836
6 under 7	63,932	92,595	11,014	45,668	45,668	10,656	21,312
7 under 8	42,239	60,022	7,058	30,237	30,237	8,070	16,140
8 under 9	29,864	41,433	4,787	22,031	22,031	5,162	10,324
9 under 10	22,934	31,534	3,362	17,086	17,086	3,912	7,824
10 under 11	17,943	25,165	2,954	13,248	13,248	3,053	6,106
11 under 12	13,750	19,199	2,365	10,300	10,300	2,032	4,064
12 under 13	11,482	16,114	1,917	8,491	8,491	1,876	3,752
13 under 14	9,363	13,181	1,756	6,810	6,810	1,678	3,356
14 under 15	8,008	11,290	1,287	5,876	5,876	1,366	2,732
15 under 20	26,384	37,194	4,689	19,433	19,433	4,444	8,888
20 under 25	14,337	20,694	2,746	10,454	10,454	2,371	4,742
25 under 30	8,166	11,508	1,446	6,133	6,133	1,203	2,406
30 under 40	8,827	12,255	1,524	6,665	6,665	1,296	2,592
40 under 50	4,452	6,210	752	3,360	3,360	658	1,316
50 under 60	2,642	3,584	432	2,058	2,058	357	714
60 under 70	1,551	2,137	230	1,201	1,201	197	394
70 under 80	1,066	1,439	166	832	832	144	288
80 under 90	772	1,077	121	589	589	111	222
90 under 100	517	717	89	392	392	73	146
100 under 150	1,278	1,663	162	1,048	1,048	131	262
150 under 200	396	506	42	325	325	44	88
200 under 250	210	267	17	171	171	25	50
250 under 300	107	133	15	91	91	8	16
300 under 400	88	103	6	78	78	7	14
400 under 500	55	69	9	46	46	5	10
500 under 750	55	72	13	44	44	6	12
750 under 1,000	25	26	1	24	24	1	2
1,000 under 1,500	12	13		11	11	1	2
1,500 under 2,000	6	6	1	4	4	1	2
2,000 under 3,000	3	3		3	3		
3,000 under 4,000	1	1		1	1		
4,000 under 5,000	1	1		1	1		
5,000 and over	1	2				1	2
Total taxable returns	14,343,372	17,738,519	1,075,714	11,719,268	11,719,268	1,987,338	3,974,676
Nontaxable returns:							
No adjusted gross income ⁴⁸	66,073	82,185	8,119	56,082	56,082	6,120	12,240
Under 0.5	3,765,121	4,082,759	102,599	3,556,334	3,556,334	133,749	267,498
0.5 under 0.75	747,024	1,143,757	135,602	476,862	476,862	180,185	360,370
0.75 under 1	411,900	931,611	191,070	46,668	46,668	253,369	506,738
1 under 1.25	334,779	850,319	191,649	21,307	21,307	165,717	331,434
1.25 under 1.5	196,975	603,202	158,183	10,190	10,190	16,558	33,116
1.5 under 1.75	161,078	534,649	146,256	5,327	5,327	8,801	17,602
1.75 under 2	61,142	242,022	77,354	2,895	2,895	3,242	6,484
2 under 2.25	51,531	211,103	70,175	1,969	1,969	1,968	3,936
2.25 under 2.5	17,718	80,019	29,297	1,506	1,506	(u)	(u)
2.5 under 2.75	13,433	67,280	34,740	(u)	(u)	(u)	(u)
2.75 under 3	5,211	27,908	17,717	(u)	(u)	(u)	(u)
3 under 3.5	5,327	25,245	11,348	(u)	(u)	(u)	(u)
3.5 under 4	1,274	8,338	5,790	(u)	(u)	(u)	(u)
4 and over	1,168	5,569	3,011	(u)	(u)	(u)	(u)
Total nontaxable returns	5,839,754	8,895,966	1,182,910	4,180,539	4,180,539	772,493	1,544,986
Grand total	20,183,126	26,634,485	2,258,624	15,899,807	15,899,807	2,759,831	5,519,662
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	19,765,235	26,039,082	2,185,703	15,598,484	15,598,484	2,685,524	5,371,048
Taxable returns with adjusted gross income of \$5,000 and over	417,891	595,403	72,921	301,323	301,323	74,307	148,614

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 7.—Individual returns for 1946, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by number of exemptions classes: Number of returns, total number of exemptions, and number of exemptions for children—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Returns of single persons—Continued					
		Number of exemptions classes ⁴⁷ —Continued					
		Three			Four and over		
		Number of returns	Total number of exemp- tions	Number of exemp- tions for children	Number of returns	Total number of exemp- tions	Number of exemp- tions for children
Taxable returns:							
1	0.5 under 0.75.....						
2	0.75 under 1.....						
3	1 under 1.25.....						
4	1.25 under 1.5.....						
5	1.5 under 1.75.....	38,743	116,229	25,989			
6	1.75 under 2.....	109,073	327,219	65,861			
7	2 under 2.25.....	83,325	249,975	49,264	⁴⁸ 2,979	11,916	3,830
8	2.25 under 2.5.....	73,004	219,012	46,603	20,442	81,768	26,174
9	2.5 under 2.75.....	58,534	175,602	42,028	16,931	67,724	25,789
10	2.75 under 3.....	37,400	112,200	28,782	14,910	63,258	26,947
11	3 under 3.5.....	47,735	143,205	34,102	19,817	85,054	34,316
12	3.5 under 4.....	26,867	80,601	22,306	11,305	49,489	20,177
13	4 under 4.5.....	14,937	44,811	11,731	⁴⁸ 6,731	30,462	12,503
14	4.5 under 5.....	⁴⁸ 7,901	23,703	4,469	⁴⁸ 3,871	16,881	7,554
15	5 under 6.....	⁴⁸ 9,751	29,253	7,822	⁴⁸ 3,644	16,489	7,701
16	6 under 7.....	⁴⁸ 5,680	17,040	4,283	⁴⁸ 1,928	8,575	2,767
17	7 under 8.....	2,674	8,022	2,231	1,258	5,623	2,280
18	8 under 9.....	1,933	5,799	1,769	⁴⁸ 738	3,279	1,386
19	9 under 10.....	1,307	3,921	1,032	⁴⁸ 629	2,703	992
20	10 under 11.....	1,141	3,423	860	501	2,388	1,088
21	11 under 12.....	1,022	3,066	854	⁴⁸ 396	1,769	828
22	12 under 13.....	771	2,313	615	⁴⁸ 344	1,558	677
23	13 under 14.....	578	1,734	620	⁴⁸ 297	1,281	568
24	14 under 15.....	526	1,578	453	⁴⁸ 240	1,104	427
25	15 under 20.....	1,673	5,019	1,454	834	3,854	1,688
26	20 under 25.....	938	2,814	855	574	2,684	1,083
27	25 under 30.....	527	1,581	468	303	1,388	574
28	30 under 40.....	591	1,773	555	275	1,225	501
29	40 under 50.....	295	885	263	139	649	282
30	50 under 60.....	146	438	144	81	374	166
31	60 under 70.....	97	291	87	56	251	91
32	70 under 80.....	66	198	62	24	121	46
33	80 under 90.....	42	126	50	30	140	42
34	90 under 100.....	35	105	46	17	74	20
35	100 under 150.....	63	189	56	36	164	60
36	150 under 200.....	19	57	21	8	36	13
37	200 under 250.....	10	30	8	4	16	4
38	250 under 300.....	6	18	8	2	8	6
39	300 under 400.....	1	3	2	2	8	1
40	400 under 500.....	3	9	5	1	4	3
41	500 under 750.....	4	12	8	1	4	40
42	750 under 1,000.....						3
43	1,000 under 1,500.....						
44	1,500 under 2,000.....						
45	2,000 under 3,000.....						
46	3,000 under 4,000.....						
47	4,000 under 5,000.....						
48	5,000 and over.....						
49	Total taxable returns.....	527,418	1,582,254	355,766	109,348	462,321	180,584
50	Nontaxable returns: ⁴⁸						
51	No adjusted gross income ¹	⁴⁸ 2,746	8,238	3,247	⁴⁸ 1,125	5,625	3,123
52	Under 0.5.....	52,226	156,678	34,509	22,812	102,249	25,360
53	0.5 under 0.75.....	62,764	188,292	40,299	27,213	118,233	31,150
54	0.75 under 1.....	81,407	244,221	61,490	30,456	133,984	43,309
55	1 under 1.25.....	107,456	322,368	78,512	40,299	175,210	54,079
56	1.25 under 1.5.....	133,171	399,513	97,040	37,056	160,383	56,627
57	1.5 under 1.75.....	94,258	282,774	68,554	52,692	228,946	75,502
58	1.75 under 2.....	⁴⁸ 8,337	25,011	6,253	46,668	207,632	69,943
59	2 under 2.25.....	⁴⁸ 3,126	9,378	2,084	44,468	195,820	67,512
60	2.25 under 2.5.....	⁴⁸ 1,505	4,515	1,042	14,012	72,608	28,139
61	2.5 under 2.75.....	(⁴⁸)	(⁴⁸)	(⁴⁸)	12,276	64,966	34,276
62	2.75 under 3.....	(⁴⁸)	(⁴⁸)	(⁴⁸)	⁴⁸ 3,937	25,360	17,485
63	3 under 3.5.....	(⁴⁸)	(⁴⁸)	(⁴⁸)	⁴⁸ 4,053	23,160	11,116
64	3.5 under 4.....	(⁴⁸)	(⁴⁸)	(⁴⁸)	⁴⁸ 1,042	7,874	5,558
65	4 and over.....	(⁴⁸)	(⁴⁸)	(⁴⁸)	(⁴⁸)	(⁴⁸)	(⁴⁸)
65	Total nontaxable returns.....	548,149	1,644,447	393,726	338,573	1,525,994	525,726
66	Grand total.....	1,075,567	3,226,701	749,492	447,921	1,988,315	706,310
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	1,045,668	3,137,004	724,861	435,559	1,932,546	683,016
68	Taxable returns with adjusted gross income of \$5,000 and over.....	29,899	89,697	24,631	12,362	55,769	23,294

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 8.—Individual returns for 1946, by adjusted gross income classes and by size of returns

(Classes in thousands)

Adjusted gross income classes ¹		Number of taxable and non-taxable returns	Size of specific source						
			Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 1.5
Number of returns with									
1	No adjusted gross income. ²	33,348	2,997	4,371	3,372	2,623	1,624	7,619	4,372
2	Under 0.5	4,280,779	591,391	885,407	943,075	918,641	914,357	16,791	5,327
3	0.5 under 1	5,144,408	30,390	36,189	40,306	41,161	56,752	902,042	23,344
4	1 under 1.5	6,247,654	24,262	28,035	28,258	32,181	28,659	221,404	832,125
5	1.5 under 2	7,041,549	17,396	17,821	19,979	20,558	18,865	112,810	225,804
6	2 under 2.5	6,742,924	13,214	13,851	14,786	13,266	12,665	75,653	106,643
7	2.5 under 3	5,463,217	11,351	9,985	9,786	9,312	9,591	43,204	53,796
8	3 under 4	6,304,959	14,740	11,573	13,077	11,428	12,828	42,064	56,979
9	4 under 5 ⁴	2,365,633	7,421	6,521	4,963	5,674	5,348	21,949	24,659
10	5 under 7	1,163,074	6,465	6,201	5,892	5,309	4,177	15,233	14,500
11	7 under 10	421,078	4,336	3,804	3,175	3,087	2,595	9,800	8,807
12	10 under 25	386,040	5,815	4,721	3,609	3,250	2,521	10,109	8,657
13	25 under 50	76,725	1,063	915	777	610	507	2,063	1,769
14	50 under 100	21,757	343	292	180	169	122	618	469
15	100 under 500	6,421	133	119	81	65	56	187	150
16	500 under 1,000	220	2	4	3	3	2	9	3
17	1,000 and over	62	1	3	3	1	2	1	1
18	Total	45,699,845	731,320	1,029,809	1,091,322	1,067,338	1,070,669	5,481,557	6,367,405
Number of returns									
1	No adjusted gross income. ²	11,741	5,246	1,374	1,499	(30)	(30)	1,249	(30)
2	Under 0.5	51,762	28,602	10,074	5,211	3,011	2,316	1,969	(30)
3	0.5 under 1	201,482	75,537	33,095	17,562	13,423	12,770	45,636	2,560
4	1 under 1.5	238,976	91,958	41,395	22,284	12,882	11,383	32,926	23,538
5	1.5 under 2	235,042	98,103	37,412	19,191	11,137	9,785	28,156	15,712
6	2 under 2.5	282,575	133,084	48,535	24,061	12,629	11,229	22,960	12,863
7	2.5 under 3	303,058	150,826	49,033	25,547	16,008	8,312	22,631	11,298
8	3 under 4	501,214	236,108	84,304	45,461	27,210	16,256	42,244	19,757
9	4 under 5 ⁴	341,914	145,751	50,153	31,012	17,831	15,188	33,321	13,542
10	5 under 7	381,670	140,873	54,525	31,963	24,384	15,644	42,270	20,192
11	7 under 10	261,536	70,118	35,251	21,646	15,482	11,030	34,071	17,711
12	10 under 25	362,215	63,228	36,865	25,238	19,230	15,108	47,593	27,667
13	25 under 50	94,762	8,900	6,154	4,350	3,629	2,980	9,932	6,522
14	50 under 100	29,718	1,816	1,256	857	789	666	2,214	1,527
15	100 under 500	8,871	275	187	174	127	84	406	272
16	500 under 1,000	303	4	1	1	4	6	6	6
17	1,000 and over	92	2	1	1	1	1	1	1
18	Total	3,306,931	1,250,431	489,615	276,058	178,651	133,750	367,584	173,771

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

of each specific source of income or loss comprising adjusted gross income:

(of dollars)

Size of specific source—Continued									
1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 and over
salaries and wages									
2,873	1,498	(30)	1,124	(30)	(30)	(30)	(30)	(30)	(30)
3,011	1,389	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
9,010	2,663	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
36,358	10,858	2,916	2,250	(30)	(30)	(30)	(30)	(30)	(30)
547,098	46,699	10,655	3,500	(30)	(30)	(30)	(30)	(30)	(30)
259,623	6,173,978	44,539	13,063	1,527	(30)	(30)	(30)	(30)	(30)
96,436	271,152	4,888,676	57,879	1,933	(30)	(30)	(30)	(30)	(30)
64,031	120,718	283,920	5,637,687	32,393	3,521	(30)	(30)	(30)	(30)
19,650	27,445	46,266	212,898	1,964,999	17,819	(30)	(30)	(30)	(30)
16,521	20,246	19,913	58,512	112,401	877,704	(30)	(30)	(30)	(30)
6,586	7,893	7,646	16,151	17,341	326,433	3,424	(30)	(30)	(30)
8,176	7,309	6,773	13,834	11,098	70,765	223,627	776	(30)	(30)
1,588	1,445	1,356	2,644	1,872	8,299	22,320	29,354	138	(30)
404	358	317	675	483	2,254	4,086	5,882	1,189	5
117	105	101	194	126	559	1,226	5,084	1,236	21
5	3	6	3	5	17	40	46	41	14
3	1	2	1	2	7	11	16	7	28
7,071,490	6,693,760	5,315,801	6,021,110	2,145,224	1,308,681	259,742	37,273	6,507	837
with dividends ³									
(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
1,758	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
14,259	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
7,938	8,531	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
6,606	5,668	6,384	(30)	(30)	(30)	(30)	(30)	(30)	(30)
9,603	6,652	4,894	8,725	(30)	(30)	(30)	(30)	(30)	(30)
8,514	7,485	5,005	7,888	5,974	(30)	(30)	(30)	(30)	(30)
13,859	8,207	7,355	8,447	5,972	7,979	(30)	(30)	(30)	(30)
11,333	8,424	6,291	9,014	5,623	15,296	2846	(30)	(30)	(30)
18,528	14,046	11,177	16,856	12,531	33,042	21,076	(30)	(30)	(30)
4,668	3,731	3,186	5,059	3,827	12,644	14,664	4,583	(30)	(30)
1,132	951	792	1,296	1,014	3,522	5,533	4,369	1,967	33
189	203	156	264	227	768	1,276	1,308	1,613	17
1	2	4	6	3	15	24	36	37	153
99,412	65,205	46,542	58,833	35,172	73,501	42,736	10,439	3,664	1,567

TABLE 8.—Individual returns for 1946, by adjusted gross income classes and by size of returns—Continued

(Classes in thousands)

Adjusted gross income classes ¹		Number of taxable and non-taxable returns	Size of specific source						
			Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 1.5
Number of returns									
1	No adjusted gross income. ²	14,364	³ 7,994	³ 1,873	³ 1,374	³ 1,374	(³)	(³)	(³)
2	Under 0.5.....	78,050	49,678	13,780	³ 7,759	³ 3,590	³ 1,274	³ 1,506	(³)
3	0.5 under 1.....	256,205	135,958	47,089	22,785	14,753	11,363	23,493	(³)
4	1 under 1.5.....	299,100	172,382	49,949	22,882	11,882	³ 9,505	23,127	³ 8,909
5	1.5 under 2.....	322,101	192,074	51,556	24,285	13,125	³ 9,013	21,582	³ 4,826
6	2 under 2.5.....	365,641	234,049	57,796	23,797	11,449	³ 8,355	19,792	³ 5,478
7	2.5 under 3.....	372,988	246,155	57,705	21,544	14,753	³ 6,431	15,734	³ 6,295
8	3 under 4.....	599,682	398,531	86,597	36,302	20,339	13,343	26,960	³ 8,007
9	4 under 5 ⁴	339,235	204,100	56,065	23,534	15,972	³ 7,588	20,971	³ 4,272
10	5 under 7.....	346,905	194,150	50,575	28,252	17,651	10,362	22,333	10,454
11	7 under 10.....	223,838	90,923	36,460	20,043	12,504	8,897	23,031	8,779
12	10 under 25.....	303,096	99,730	48,026	28,620	19,871	14,619	38,930	17,520
13	25 under 50.....	80,443	16,656	10,219	7,115	5,309	3,976	12,443	6,606
14	50 under 100.....	26,172	3,787	2,518	1,853	1,353	1,113	4,143	2,395
15	100 under 500.....	8,280	783	482	378	308	249	1,074	747
16	500 under 1,000.....	293	8	9	7	4	4	22	12
17	1,000 and over.....	84	3	1	1	1	5	1	1
18	Total.....	3,636,477	2,055,961	570,699	270,531	164,238	106,467	256,145	85,537
Number of returns with									
1	No adjusted gross income. ²	³ 1,249	(³)	(³)	(³)	(³)	(³)	(³)	(³)
2	Under 0.5.....	12,159	³ 4,748	³ 2,663	³ 1,853	³ 1,390	³ 1,389	(³)	(³)
3	0.5 under 1.....	42,201	³ 7,032	³ 5,151	³ 3,398	³ 3,180	³ 2,918	19,845	(³)
4	1 under 1.5.....	49,670	³ 7,096	³ 5,104	³ 3,799	³ 2,689	³ 2,222	13,785	14,859
5	1.5 under 2.....	40,028	³ 7,814	³ 5,580	³ 2,466	³ 2,031	³ 1,064	³ 6,315	³ 9,729
6	2 under 2.5.....	31,868	³ 7,244	³ 2,040	³ 2,998	³ 3,202	³ 2,679	³ 6,219	³ 3,531
7	2.5 under 3.....	26,389	³ 5,126	³ 4,681	³ 1,277	³ 1,287	³ 1,317	³ 5,030	³ 4,256
8	3 under 4.....	36,097	³ 8,114	³ 4,469	³ 2,873	³ 2,807	(³)	³ 5,773	³ 4,469
9	4 under 5 ⁴	19,063	³ 3,194	³ 2,661	³ 1,809	³ 1,703	(³)	³ 3,405	³ 2,767
10	5 under 7.....	18,170	³ 3,328	³ 2,341	³ 2,155	³ 2,022	(³)	³ 2,793	(³)
11	7 under 10.....	11,274	1,749	1,564	³ 944	1,112	³ 688	2,025	1,012
12	10 under 25.....	14,170	1,887	1,574	1,042	1,501	823	2,924	1,282
13	25 under 50.....	4,174	359	405	334	390	255	831	395
14	50 under 100.....	1,673	111	133	98	144	81	363	158
15	100 under 500.....	731	33	39	36	40	51	140	62
16	500 under 1,000.....	29	2	2	2	1	1	6	3
17	1,000 and over.....	12	2	1	1	1	1	2	2
18	Total.....	308,957	57,962	38,532	25,084	23,624	16,061	69,944	43,984

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

of each specific source of income or loss comprising adjusted gross income: of returns—Continued

(of dollars)

Size of specific source—Continued									
1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 and over
with interest ²									
(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 5,640	\$ 1,818	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 2,448	\$ 2,245	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 2,447	\$ 1,818	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 4,700	\$ 1,712	\$ 1,489	\$ 1,702	(³)	(³)	(³)	(³)	(³)	(³)
\$ 2,128	\$ 1,917	\$ 1,171	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 4,696	\$ 2,983	(³)	\$ 2,461	(³)	(³)	(³)	(³)	(³)	(³)
4,727	2,634	1,837	\$ 1,064	\$ 1,063	(³)	(³)	(³)	(³)	(³)
10,154	6,543	4,393	2,132	1,082	1,759	(³)	(³)	(³)	(³)
4,117	2,815	2,044	5,461	3,016	4,843	1,354	(³)	(³)	(³)
1,672	1,191	993	2,701	1,759	3,272	1,236	175	(³)	(³)
562	408	340	1,305	837	1,820	1,057	193	41	1
13	18	12	531	357	1,018	752	204	70	14
5	3	3	24	13	36	54	27	19	17
			6		13	11	10	14	8
43,682	24,529	13,364	17,515	8,673	13,827	4,501	626	145	37

annuities and pensions

(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 4,923	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 1,924	\$ 2,031	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 1,490	\$ 1,171	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 3,946	\$ 1,072	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 1,398	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$ 609	\$ 433	\$ 196	\$ 303	\$ 79	\$ 1,064	(³)	(³)	(³)	(³)
782	\$ 363	\$ 345	\$ 385	\$ 243	\$ 560	(³)	(³)	(³)	(³)
312	162	94	192	70	193	\$ 468	(³)	(³)	(³)
132	86	42	78	38	111	57	21	15	1
62	45	30	44	22	59	61	1	8	1
1		1	2	4	2	3	1	1	1
1			1	1	2	2	2	1	1
16,672	6,745	2,853	2,716	1,414	2,540	705	95	25	1

TABLE 8.—Individual returns for 1946, by adjusted gross income classes and by size distributions of

[Classes in thousands]

Adjusted gross income classes ¹		Number of taxable and non-taxable returns	Size of specific source						
			Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 1.5
Number of returns with									
1	No adjusted gross income. ²	17,611	33 3,745	33 4,372	33 2,498	33 1,624	(30)	33 2,623	(30)
2	Under 0.5.....	108,157	18,991	24,666	22,349	18,528	19,454	33 3,243	(30)
3	0.5 under 1.....	284,340	48,404	44,967	33,409	26,863	20,226	109,081	33 1,158
4	1 under 1.5.....	302,412	68,800	57,434	36,397	24,226	16,418	50,809	47,212
5	1.5 under 2.....	320,499	90,651	70,227	38,981	21,641	15,524	39,148	17,799
6	2 under 2.5.....	366,065	118,945	81,209	48,439	29,102	16,479	33,034	14,855
7	2.5 under 3.....	358,282	103,385	85,553	49,985	29,112	16,446	37,846	12,009
8	3 under 4.....	527,313	160,646	117,376	66,620	44,912	26,078	60,076	18,142
9	4 under 5.....	270,504	67,893	51,006	35,178	22,440	15,911	40,934	12,624
10	5 under 7.....	215,731	48,685	35,096	24,157	16,177	11,346	31,095	15,765
11	7 under 10.....	129,187	22,511	18,136	12,592	9,898	6,862	20,801	10,203
12	10 under 25.....	158,241	21,944	17,241	12,727	10,576	8,299	25,511	14,238
13	25 under 50.....	34,910	3,923	3,008	2,282	1,899	1,491	4,901	3,044
14	50 under 100.....	10,497	1,037	755	583	495	410	1,344	796
15	100 under 500.....	3,054	285	225	146	136	96	358	232
16	500 under 1,000.....	122	13	8	4	1	3	22	7
17	1,000 and over.....	38	3	5	-----	1	1	4	1
18	Total.....	3,106,963	779,861	611,284	386,347	257,631	176,444	460,830	169,894
Number of returns with									
19	No adjusted gross income. ²	13,864	33 2,872	33 2,248	33 1,749	33 1,624	(30)	33 2,123	33 1,498
20	Under 7.....	690,342	297,769	151,941	89,441	49,225	29,745	55,463	11,103
21	7 under 10.....	25,548	8,306	4,905	3,086	2,143	1,534	3,352	3,902
22	10 under 25.....	30,318	8,242	5,393	3,584	2,554	1,954	4,538	1,789
23	25 and over.....	10,152	2,112	1,467	1,008	731	590	1,646	790
24	Total.....	770,224	319,301	165,954	98,868	56,277	34,198	67,122	16,142
Number of returns with									
1	No adjusted gross income. ²	33 8,243	33 1,373	33 1,124	(30)	(30)	(30)	33 1,873	(30)
2	Under 0.5.....	304,206	34,972	44,930	58,826	69,943	90,671	33 3,243	33 1,621
3	0.5 under 1.....	774,919	19,813	21,651	26,669	26,944	29,255	644,811	33 4,983
4	1 under 1.5.....	917,998	22,146	22,988	21,641	21,723	22,516	129,009	669,661
5	1.5 under 2.....	847,076	18,307	22,337	21,485	18,688	16,605	81,126	108,615
6	2 under 2.5.....	736,099	21,593	19,325	19,769	16,061	15,900	62,688	59,599
7	2.5 under 3.....	591,683	18,145	17,951	15,232	14,899	10,835	45,802	40,709
8	3 under 4.....	787,245	18,911	19,679	20,309	17,853	16,359	61,675	47,793
9	4 under 5.....	426,420	33 9,373	33 7,908	33 6,637	33 5,746	33 6,518	25,897	18,866
10	5 under 7.....	390,028	33 6,079	33 4,589	33 4,150	33 3,405	33 3,326	15,177	12,770
11	7 under 10.....	231,684	2,192	1,779	1,661	1,612	1,434	6,045	4,532
12	10 under 25.....	239,019	1,797	1,527	1,314	1,177	1,224	4,338	3,978
13	25 under 50.....	37,673	253	212	221	181	169	646	497
14	50 under 100.....	7,907	88	60	53	60	46	175	124
15	100 under 500.....	1,505	22	15	9	9	8	34	38
16	500 under 1,000.....	31	-----	-----	-----	-----	-----	-----	1
17	1,000 and over.....	14	-----	1	-----	-----	-----	1	-----
18	Total.....	6,301,650	175,064	186,074	200,850	198,551	215,615	1,082,540	974,539
Number of returns with									
19	No adjusted gross income. ²	171,488	17,734	11,491	14,489	12,240	10,741	35,971	19,984
20	Under 7.....	424,068	74,377	65,116	50,901	41,685	29,060	87,362	35,005
21	7 under 10.....	15,138	1,277	1,563	1,012	817	816	3,164	1,671
22	10 under 25.....	20,872	1,309	1,344	1,094	1,028	1,042	3,580	2,348
23	25 and over.....	10,565	364	321	283	278	255	1,076	921
24	Total.....	642,131	95,061	79,835	67,779	56,048	41,914	131,153	59,929

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

of each specific source of income or loss comprising adjusted gross income: Frequency returns—Continued

of dollars]

Size of specific source—Continued									
1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 and over
rents and royalties profit									
(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
1 1,116	33 1,112	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
24,981	11,364	12,532	(30)	(30)	(30)	(30)	(30)	(30)	(30)
33 7,161	33 5,037	10,790	(30)	(30)	(30)	(30)	(30)	(30)	(30)
33 8,895	33 5,352	12,399	(30)	(30)	(30)	(30)	(30)	(30)	(30)
33 7,290	33 3,432	33 2,874	33 4,798	33 6,010	(30)	(30)	(30)	(30)	(30)
33 8,993	33 5,960	33 5,027	33 4,161	33 3,723	33 5,546	(30)	(30)	(30)	(30)
5,957	4,582	2,899	4,120	2,919	7,570	33 137	(30)	(30)	(30)
8,986	6,503	4,940	6,439	4,503	9,904	6,415	(30)	(30)	(30)
2,167	1,589	1,231	1,786	1,304	2,989	2,470	871	5	(30)
602	453	346	542	391	917	489	190	6	(30)
161	113	71	161	118	323	304	138	109	78
3	1	6	4	7	16	18	5	1	3
1	1	-----	2	4	6	2	2	1	4
88,275	47,167	33,906	35,445	20,090	27,607	10,263	1,522	306	91

rents and royalties loss¹

(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
33 3,877	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
33 601	33 186	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
771	33 381	33 228	33 217	33 176	33 212	33 106	(30)	(30)	(30)
454	263	197	243	184	318	122	19	6	2
5,978	1,893	1,161	1,467	679	883	269	24	6	2

business and professional profit

(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
33 6,642	33 1,672	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
553,126	33 6,787	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
85,891	431,345	33 4,428	(30)	(30)	(30)	(30)	(30)	(30)	(30)
38,751	58,080	325,256	33 5,151	(30)	(30)	(30)	(30)	(30)	(30)
40,867	43,198	65,984	429,453	33 4,725	(30)	(30)	(30)	(30)	(30)
17,382	13,989	16,892	60,697	229,458	33 5,054	(30)	(30)	(30)	(30)
12,633	11,174	11,602	27,685	44,303	233,335	(30)	(30)	(30)	(30)
4,603	4,502	4,206	9,604	11,423	176,558	1,623	(30)	(30)	(30)
3,329	3,267	2,866	5,671	5,865	43,015	159,423	33 228	(30)	(30)
436	409	372	605	536	2,222	9,465	21,394	53	2
118	108	95	119	98	421	720	1,837	3,780	5
17	19	23	32	24	106	148	125	308	6
1	1	-----	1	3	9	7	4	4	17
764,014	575,051	431,849	539,168	297,455	461,153	171,390	23,595	4,158	584

business and professional loss

13,864	33 8,493	33 5,371	33 7,994	33 4,246	33 6,870	33 1,875	(30)	(30)	(30)
17,981	33 8,018	33 4,443	33 3,807	33 2,112	33 3,404	(30)	(30)	(30)	(30)
1,199	33 807	33 589	33 766	33 323	33 824	33 300	(30)	(30)	(30)
1,658	1,157	1,099	1,413	916	1,865	877	33 122	(30)	(30)
666	612	512	910	672	1,803	1,340	353	138	61
35,368	19,087	12,014	14,890	8,269	14,766	5,062	722	170	64

TABLE 8.—Individual returns for 1946, by adjusted gross income classes and by size distributions of

[Classes in thousands]									
Adjusted gross income classes ¹		Number of taxable and non-taxable returns	Size of specific source						
			Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 1.5
Number of returns with									
1	No adjusted gross income. ²	3,123	(³⁰)	(³⁰)	(³⁰)	(³⁰)	(³⁰)	1,000	(³⁰)
2	Under 0.5	25,476	1,969	3,474	4,979	6,369	6,483	1,158	(³⁰)
3	0.5 under 1	85,163	2,097	2,811	4,320	5,111	4,532	64,360	1,121
4	1 under 1.5	112,121	4,253	3,866	3,527	2,708	3,313	19,611	73,528
5	1.5 under 2	136,526	3,906	3,049	2,311	5,045	2,967	19,495	19,495
6	2 under 2.5	141,484	3,548	3,317	4,400	3,355	2,920	15,797	15,626
7	2.5 under 3	145,872	3,557	2,341	3,627	2,484	2,267	14,254	10,868
8	3 under 4	217,811	6,314	5,570	4,275	4,835	4,931	15,644	13,786
9	4 under 5	143,576	3,087	2,128	2,155	1,929	2,142	9,942	7,780
10	5 under 7	161,121	3,445	3,738	1,929	2,382	1,277	7,956	7,063
11	7 under 10	131,024	1,543	1,554	1,278	1,190	1,100	4,905	4,020
12	10 under 25	206,086	2,099	1,813	1,598	1,444	1,182	5,682	4,575
13	25 under 50	55,033	442	337	293	234	223	913	838
14	50 under 100	16,412	125	72	79	72	55	253	199
15	100 under 500	3,806	55	31	26	19	14	80	56
16	500 under 1,000	74	3	1	3	1	1	2	1
17	1,000 and over	26			1	1			1
18	Total	1,584,734	36,817	34,476	35,051	37,303	33,657	181,052	159,671
Number of returns with									
19	No adjusted gross income. ²	17,486	2,372	1,374	(³⁰)	1,124	(³⁰)	2,872	1,623
20	Under 7 ⁴	78,584	15,559	11,833	9,223	6,213	4,301	12,808	8,311
21	7 under 10	6,005	993	708	452	422	315	953	550
22	10 under 25	8,931	1,380	901	642	437	370	1,461	927
23	25 and over	4,180	433	255	202	172	163	589	410
24	Total	115,186	20,737	15,071	11,393	8,368	5,898	18,683	11,821
Number of returns with net gain									
1	No adjusted gross income. ²	20,484	1,499	3,371	1,624	1,124	1,374	4,496	2,373
2	Under 0.5	37,403	7,295	8,685	6,021	3,937	3,705	4,053	1,969
3	0.5 under 1	112,889	23,059	18,189	16,208	10,485	8,762	31,173	3,737
4	1 under 1.5	151,411	22,130	21,211	18,088	15,163	13,645	36,091	21,130
5	1.5 under 2	179,013	27,726	25,113	20,241	15,998	11,060	42,881	21,198
6	2 under 2.5	211,212	31,001	29,662	20,209	17,091	14,343	51,689	24,851
7	2.5 under 3	224,941	34,325	27,933	23,168	18,178	14,088	52,869	26,702
8	3 under 4	364,665	45,204	39,329	34,958	31,586	23,686	80,523	46,550
9	4 under 5	234,698	25,490	20,561	17,963	15,644	11,679	51,861	32,087
10	5 under 7	234,066	25,327	19,184	15,218	13,820	12,585	41,545	29,729
11	7 under 10	161,350	18,825	13,064	10,577	8,021	6,841	25,814	16,543
12	10 under 25	221,956	25,529	16,497	13,459	10,739	9,180	32,142	20,846
13	25 under 50	62,319	5,809	3,850	2,901	2,430	2,091	7,460	4,856
14	50 under 100	21,240	1,486	923	717	628	488	1,944	1,230
15	100 under 500	6,957	259	134	108	101	106	351	278
16	500 under 1,000	261	1	1	1			4	6
17	1,000 and over	73		1				2	
18	Total	2,244,938	294,965	247,708	201,461	164,935	133,633	464,898	254,082
Number of returns with net loss									
19	No adjusted gross income. ²	24,480	3,371	1,124	1,499	(³⁰)	(³⁰)	7,119	9,743
20	Under 7 ⁴	344,515	76,395	51,253	41,828	26,347	19,907	59,856	68,926
21	7 under 10	38,258	6,331	4,265	3,391	2,604	2,173	7,500	11,994
22	10 under 25	66,772	8,507	5,757	5,227	4,064	3,651	13,537	26,029
23	25 and over	28,432	2,619	1,781	1,550	1,232	1,191	5,182	14,877
24	Total	502,457	97,223	64,180	53,495	34,872	27,921	93,194	131,572

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

of each specific source of income or loss comprising adjusted gross income: Frequency returns—Continued

of dollars)											
Size of specific source—Continued											
1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 and over		
partnership profit											
	(19)	(20)									
(20)		(20)	(20)							1	
(20)	(20)		(20)							2	
1,083										3	
78,517	1,393									4	
19,397	71,074	1,393								5	
12,908	20,085	69,729	3,327							6	
14,193	12,284	18,048								7	
10,402	8,017	7,504								8	
1,601	4,482	7,581								9	
3,352	3,372	2,968								10	
4,199	3,429	3,167								11	
712	616	566								12	
176	136	117								13	
41	49	39								14	
	1	1								15	
2	4									16	
										17	
151,278	125,424	112,717	163,502	100,463	219,825	147,330	35,093	9,334	1,741	18	
partnership loss											
1,624	1,125	(20)	1,249	(20)	1,625					19	
2,724	2,204	1,207	1,770	(20)	1,547					20	
362	284	294	207	(20)	266	139				21	
647	484	274	403		515	164	(20)	(20)		22	
273	190	161	250	296	423	328	96	44		23	
5,630	4,267	2,686	3,885	1,543	4,376	631	131	59		24	
from sales of capital assets											
1,249	(20)	(20)	(20)	(20)	(20)					1	
(20)	(20)	(20)	(20)							2	
(20)	(20)	(20)	(20)							3	
2,425	1,306									4	
12,386	1,616									5	
13,760	6,895									6	
12,488	8,125	5,668								7	
26,363	15,977	9,309	7,587	2,142	1,451					8	
23,697	12,544	8,085	9,721	3,940	1,416					9	
22,213	18,132	8,380	13,792	7,729	6,412					10	
12,878	9,585	8,089	10,322	7,264	13,101					11	
15,155	11,250	9,659	13,085	9,686	23,743	10,957	150			12	
3,737	2,874	2,378	3,689	2,766	7,615	7,626	2,196			13	
225	776	712	1,069	882	2,691	3,264	2,349	1,096		14	
1	167	125	265	206	650	936	785	1,034	1,227	15	
	2	3	5	3	14	19	10	16	175	16	
		1	1		1	6	6	1	54	17	
148,923	90,704	55,285	62,337	35,307	58,306	23,238	5,498	2,191	1,467	18	
from sales of capital assets											
										19	
										20	
										21	
										22	
										23	
										24	

TABLE 8.—Individual returns for 1946, by adjusted gross income classes and by size of returns—Continued

[Classes in thousands]

Adjusted gross income classes ¹	Number of taxable and non-taxable returns	Size of specific source							
		Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 1.5	
Number of returns with net gain from sales									
1	No adjusted gross income. ²	28 2,373	(29)	(30)	(30)	(30)	(30)	(30)	(30)
2	Under 0.5	2,664	(30)	(30)	(30)	(30)	(30)	(30)	(30)
3	0.5 under 1	8,325	28 1,778	28 2,056	(30)	28 1,024	(30)	28 2,116	(30)
4	1 under 1.5	13,049	28 2,435	(30)	28 1,236	28 2,010	(30)	28 4,481	28 1,681
5	1.5 under 2	11,206	28 1,864	28 1,314	28 1,564	(30)	(30)	28 2,620	(30)
6	2 under 2.5	16,184	28 2,604	28 2,591	28 1,334	28 1,499	(30)	28 3,179	28 1,942
7	2.5 under 3	14,152	28 1,841	28 2,518	(30)	(30)	(30)	28 3,548	28 1,721
8	3 under 4	25,039	28 3,405	28 2,470	28 1,943	28 1,082	28 2,022	28 6,236	28 2,261
9	4 under 5 ⁴	14,582	28 2,156	28 2,058	(30)	(30)	(30)	28 4,150	28 1,489
10	5 under 7	14,355	28 2,036	28 1,170	(30)	28 1,531	(30)	28 2,409	28 1,503
11	7 under 10	6,656	28 924	28 589	28 491	28 324	28 383	28 1,071	28 688
12	10 under 25	7,100	1,030	581	616	434	308	1,235	510
13	25 under 50	1,177	213	120	94	80	53	188	88
14	50 under 100	279	47	27	16	13	16	25	23
15	100 under 500	113	23	8	6	5	1	17	10
16	500 under 1,000	11	2					1	
17	1,000 and over	2						2	
18	Total	137,267	21,311	17,344	10,743	10,663	8,288	32,010	13,156
Number of returns with net loss from sales									
19	No adjusted gross income. ⁵	28 9,492	(30)	(30)	(30)	(30)	(30)	28 1,496	28 1,124
20	Under 7 ⁶	61,118	15,894	28 8,436	28 7,056	28 4,807	28 4,248	28 9,725	28 6,367
21	7 under 10	4,847	28 639	28 629	28 501	28 383	28 324	28 806	28 520
22	10 under 25	7,108	1,155	637	632	28 380	28 458	1,159	823
23	25 and over	2,908	354	242	179	131	116	382	270
24	Total	85,473	18,542	10,943	8,492	6,201	5,521	13,568	9,104

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

of each specific source of income or loss comprising adjusted gross income: Fre-

of dollars]

Size of specific source—Continued									
1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 and over
of property other than capital assets									
(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)
1,306	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)
1,615	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)
1,073	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)
2,613	1,717	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)
1,091	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)
1,277	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)
383	453	187	482	276	405	(²⁰)	(²⁰)	(²⁰)	(²⁰)
443	281	218	281	270	664	224	(²⁰)	(²⁰)	(²⁰)
42	39	27	40	27	72	74	(²⁰)	(²⁰)	(²⁰)
14	11	14	13	10	19	20	19	1	(²⁰)
7	4	1	6	7	6	3	3	2	(²⁰)
		1	2		2	3			(²⁰)
9,970	4,661	2,617	3,618	1,242	1,276	327	35	6	(²⁰)
of property other than capital assets									
1,374	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)
2,115	1,187	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)	(²⁰)
264	147	138	157	(²⁰)	180	90	(²⁰)	(²⁰)	(²⁰)
405	237	207	303	186	405	116	(²⁰)	(²⁰)	(²⁰)
178	146	106	170	103	249	204	53	19	(²⁰)
4,336	2,467	1,837	1,815	589	1,565	410	58	19	(²⁰)

TABLE 8.—Individual returns for 1946, by adjusted gross income classes and by size of returns—Continued

[Classes in thousands]

Adjusted gross income classes ¹		Number of taxable and non-taxable returns	Size of specific source						
			Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 1.5
Number of returns with income									
1	No adjusted gross income. ²	38 1,624	(39)	(39)	(39)	(39)	(39)	(39)	(39)
2	Under 0.5.....	5,327	(39)	38 1,390	(39)	38 1,040	(39)	(39)	(39)
3	0.5 under 1.....	22,114	38 1,837	38 2,203	38 1,865	38 1,962	38 2,183	11,619	(39)
4	1 under 1.5.....	22,687	38 1,751	38 1,518	38 2,157	38 2,544	(39)	38 6,032	38 7,194
5	1.5 under 2.....	24,477	38 3,027	38 2,341	38 2,794	38 2,058	38 1,721	38 3,657	38 3,433
6	2 under 2.5.....	27,756	38 3,549	38 2,998	38 2,147	38 2,031	38 1,721	38 5,468	38 2,989
7	2.5 under 3.....	26,172	38 2,892	38 2,767	38 2,252	38 1,712	38 1,402	38 3,744	38 3,095
8	3 under 4.....	40,940	38 4,390	38 4,062	38 3,830	38 2,572	38 1,712	38 6,897	38 3,627
9	4 under 5 ⁴	30,744	38 3,867	38 2,887	38 1,810	38 1,276	38 1,809	38 5,547	38 2,980
10	5 under 7.....	33,970	38 3,298	38 2,979	38 1,383	38 1,383	38 1,276	38 5,054	38 3,857
11	7 under 10.....	25,725	1,808	1,239	953	1,131	885	3,076	2,045
12	10 under 25.....	43,676	2,409	1,730	1,589	1,324	1,063	3,906	2,788
13	25 under 50.....	14,800	549	427	362	289	244	991	746
14	50 under 100.....	5,769	234	119	118	109	71	286	190
15	100 under 500.....	2,676	79	47	35	48	23	102	67
16	500 under 1,000.....	108	4	—	—	1	1	3	2
17	1,000 and over.....	40	—	1	—	—	—	1	1
18	Total.....	328,605	30,763	26,958	21,990	19,605	15,463	56,981	34,057
Number of returns with									
1	No adjusted gross income. ²	38 4,746	(39)	(39)	(39)	(39)	(39)	38 1,124	(39)
2	Under 0.5.....	117,306	38 6,693	38 6,948	38 5,095	38 4,401	38 2,895	38 1,042	(39)
3	0.5 under 1.....	202,692	116,918	17,370	11,764	38 9,846	38 6,199	39,474	(39)
4	1 under 1.5.....	227,641	125,720	15,062	14,834	13,688	38 9,055	26,111	22,610
5	1.5 under 2.....	260,466	171,101	20,067	38 9,990	38 9,650	38 7,499	19,654	38 9,982
6	2 under 2.5.....	286,266	197,054	17,989	12,073	10,777	38 7,676	18,174	38 8,335
7	2.5 under 3.....	241,925	166,514	17,336	11,131	38 7,296	38 5,849	16,165	38 7,088
8	3 under 4.....	344,777	239,673	23,571	16,341	11,163	48 7,333	19,770	38 9,365
9	4 under 5 ⁴	166,416	111,888	10,310	38 6,523	38 7,424	38 3,975	11,776	38 4,982
10	5 under 7.....	72,382	20,352	11,692	38 6,599	38 4,402	38 2,700	38 8,369	38 3,034
11	7 under 10.....	41,405	9,269	5,515	3,568	2,949	1,799	6,469	2,664
12	10 under 25.....	53,908	10,602	6,751	4,560	3,680	2,564	7,945	3,931
13	25 under 50.....	13,204	2,629	1,637	1,160	785	581	1,940	990
14	50 under 100.....	4,331	880	468	373	245	204	615	316
15	100 under 500.....	1,080	304	126	59	68	38	128	85
16	500 under 1,000.....	65	16	9	5	3	1	10	6
17	1,000 and over.....	20	9	1	—	1	—	4	—
18	Total.....	2,038,630	1,270,496	155,377	104,949	87,127	58,493	178,770	74,618

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

of each specific source of income or loss comprising adjusted gross income: From estates and trusts—Continued

Size of specific source—Continued									
1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 and over
from estates and trusts									
(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)
38 5,233	38 5,024	38 4,043	38 1,916	38 6,925	38 4,802	38 2,031	38 2,236	38 2,873	38 4,602
38 1,615	38 2,022	38 2,031	38 1,916	38 2,031	38 1,799	38 6,931	38 2,531	38 10,192	38 103
38 2,243	38 1,701	38 3,299	38 1,623	38 1,877	38 2,044	38 3,850	38 2,531	38 2,431	38 2,431
38 1,063	38 1,916	38 1,598	38 1,063	38 1,239	38 1,357	38 2,625	38 704	38 2,228	38 8,517
38 1,916	38 1,490	38 1,490	38 1,490	38 1,490	38 1,490	38 1,490	38 1,490	38 1,490	38 1,490
38 1,385	38 1,208	38 1,208	38 1,208	38 1,208	38 1,208	38 1,208	38 1,208	38 1,208	38 1,208
38 2,016	38 1,824	38 1,824	38 1,824	38 1,824	38 1,824	38 1,824	38 1,824	38 1,824	38 1,824
38 605	38 490	38 490	38 490	38 490	38 490	38 490	38 490	38 490	38 490
38 158	38 162	38 132	38 249	38 193	38 227	38 361	38 1,029	38 1,139	38 921
38 58	38 57	38 45	38 84	38 69	38 3	38 6	38 12	38 8	38 553
38 3	38 2	38 1	38 3	38 2	38 3	38 6	38 4	38 1	38 25
19,080	17,479	12,269	16,735	12,524	22,977	15,503	4,133	1,442	646
miscellaneous income ³⁷									
(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)
38 12,195	38 9,578	38 5,686	38 1,924	38 8,872	38 3,628	38 1,916	38 5,014	38 2,898	38 2,431
38 4,281	38 1,073	38 1,073	38 1,073	38 1,073	38 1,073	38 1,073	38 1,073	38 1,073	38 1,073
38 3,249	38 3,128	38 3,128	38 3,128	38 3,128	38 3,128	38 3,128	38 3,128	38 3,128	38 3,128
38 3,425	38 1,714	38 1,714	38 1,714	38 1,714	38 1,714	38 1,714	38 1,714	38 1,714	38 1,714
38 2,166	38 1,611	38 1,397	38 2,355	38 1,916	38 5,014	38 2,898	38 2,431	38 2,431	38 2,431
38 2,941	38 1,740	38 1,740	38 1,740	38 1,740	38 1,740	38 1,740	38 1,740	38 1,740	38 1,740
38 1,740	38 1,268	38 1,042	38 1,368	38 820	38 3,048	38 2,431	38 2,431	38 2,431	38 2,431
38 2,271	38 1,852	38 1,177	38 1,793	38 1,303	38 3,048	38 2,431	38 2,431	38 2,431	38 2,431
38 573	38 388	38 348	38 459	38 297	38 716	38 568	38 226	38 7	38 44
38 174	38 147	38 98	38 157	38 114	38 251	38 172	38 72	38 14	38 9
38 59	38 26	38 31	38 31	38 15	38 54	38 20	38 13	38 14	38 1
38 2	38 2	38 2	38 3	38 1	38 4	38 3	38 3	38 3	38 3
38 4	38 1	38 1	38 1	38 1	38 1	38 1	38 1	38 1	38 1
33,882	21,356	13,206	16,543	8,312	11,988	3,225	312	65	11

TABLE 9.—Individual returns for 1946 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with net loss from sales of capital assets ¹⁷							Capital loss carry-over ¹⁸ (deducted)
		Number of returns	Net loss from sales of capital assets after statutory limitation (deducted from gross income)	Net loss from sales of capital assets before statutory limitation	Short-term ¹⁹ (after carry-over)		Long-term ²⁰		
					Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
Taxable returns:									
1	0.5 under 0.75	4,788	1,584	2,334		894	493	1,923	283
2	0.75 under 1	7,341	3,122	3,922	16	2,584	481	1,837	795
3	1 under 1.25	10,959	4,804	6,129		3,170	385	3,344	633
4	1.25 under 1.5	13,328	5,754	9,678	49	7,252	1,373	3,848	4,212
5	1.5 under 1.75	12,036	5,293	12,912	3	10,778	1,590	3,728	1,682
6	1.75 under 2	17,398	7,646	16,634	55	9,655	628	7,663	3,266
7	2 under 2.25	20,442	7,474	13,133	96	7,052	912	7,090	4,059
8	2.25 under 2.5	16,838	5,679	11,979	157	8,456	2,063	5,743	2,744
9	2.5 under 2.75	17,531	7,045	26,904	278	9,034	1,522	19,667	4,760
10	2.75 under 3	18,581	7,733	20,055	227	6,527	965	4,720	2,483
11	3 under 3.5	32,430	13,895	21,170	300	11,091	1,501	11,880	2,607
12	3.5 under 4	25,298	10,301	18,577	171	13,356	1,270	6,663	7,503
13	4 under 4.5	23,743	10,412	22,610	171	16,908	2,821	8,695	10,074
14	4.5 under 5	15,908	6,808	9,224	42	5,936	783	4,112	1,962
15	5 under 6	25,206	12,000	31,238	356	26,882	4,604	9,313	14,588
16	6 under 7	21,298	11,160	19,880	178	16,190	2,866	6,734	7,245
17	7 under 8	14,922	8,001	19,770	295	16,415	3,048	6,698	8,029
18	8 under 9	12,877	6,878	17,556	179	15,426	3,490	5,798	7,005
19	9 under 10	10,459	6,095	16,739	141	14,689	2,947	5,137	7,903
20	10 under 11	8,904	5,174	14,852	113	13,103	3,016	4,880	7,312
21	11 under 12	8,143	4,816	17,626	113	15,828	3,074	4,985	6,379
22	12 under 13	6,586	3,868	11,342	91	10,226	2,060	3,267	4,921
23	13 under 14	6,122	3,722	10,527	147	9,564	2,374	3,486	4,279
24	14 under 15	5,392	3,315	10,393	139	9,249	1,847	3,130	5,976
25	15 under 20	19,538	12,421	40,277	283	41,400	12,054	11,214	18,629
26	20 under 25	12,087	8,119	31,113	160	31,647	7,559	7,186	18,473
27	25 under 30	7,289	4,984	20,704	133	21,516	5,492	4,812	10,994
28	30 under 40	8,455	5,955	27,371	170	29,812	8,243	5,973	15,516
29	40 under 50	4,408	3,221	17,221	70	18,773	5,597	4,115	9,412
30	50 under 60	2,578	1,882	13,613	45	15,471	4,646	2,734	8,343
31	60 under 70	1,624	1,372	8,175	35	9,146	2,532	1,598	4,539
32	70 under 80	998	739	4,956	19	6,311	2,097	762	3,346
33	80 under 90	721	538	4,152	6	5,149	1,787	794	3,000
34	90 under 100	501	386	2,368	10	3,132	1,342	589	1,618
35	100 under 150	1,123	895	10,027	16	11,932	3,472	1,583	6,547
36	150 under 200	343	289	4,865	9	5,708	1,460	627	3,953
37	200 under 250	150	129	2,214	(34)	2,662	971	523	1,517
38	250 under 300	71	50	769	22	763	145	175	503
39	300 under 400	74	61	763	1	774	230	218	446
40	400 under 500	32	29	923	(34)	1,027	183	78	853
41	500 under 750	33	33	2,483	(34)	1,173	324	1,636	874
42	750 under 1,000	17	16	742	(34)	704	230	268	549
43	1,000 under 1,500	10	8	80	3	143	122	63	43
44	1,500 under 2,000	5	5	593		723	137	6	638
45	2,000 under 3,000								
46	3,000 under 4,000								
47	4,000 under 5,000								
48	5,000 and over								
49	Total taxable returns	416,587	203,744	548,493	4,299	468,231	104,726	189,295	230,553
50	Nontaxable returns: ²¹								
51	No adjusted gross income ²²	24,480	16,974	27,740		9,809	1,533	19,464	4,901
52	Under 0.5	16,559	8,345	14,111	337	9,316	1,929	7,062	4,930
53	0.5 under 0.75	9,959	4,718	8,022	133	2,714	632	6,073	1,476
54	0.75 under 1	7,063	3,971	10,009	228	3,142	547	7,642	1,927
55	1 under 1.25	5,906	2,764	11,233	48	10,239	438	1,480	9,380
56	1.25 under 1.5	3,937	1,643	2,058	17	1,402		672	838
57	1.5 under 1.75	4,748	2,109	4,206		1,692	615	3,128	720
58	1.75 under 2	2,432	918	1,299	1	357		943	195
59	2 under 2.25	1,969	905	4,909		4,467	16	455	4,129
60	2.25 under 2.5	2,779	944	3,045		448	35	2,632	370
61	2.5 under 2.75	1,853	863	13,961		13,705	39	295	13,430
62	2.75 under 3	1,158	848	1,243		719	168	692	332
63	3 under 3.5	1,622	680	1,649	87	704		1,032	704
64	3.5 under 4	(4)	(4)	(4)		(4)	(4)	(4)	(4)
65	4 and over	1,057	574	2,091	196	1,689	104	701	1,289
66	Total nontaxable returns	85,870	46,386	108,017	1,047	63,454	6,678	52,286	47,675
67	Grand total	502,457	250,130	656,510	5,346	531,685	111,404	241,581	278,228
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	322,491	143,934	293,278	2,612	176,147	23,455	143,199	94,798
69	Taxable returns with adjusted gross income of \$5,000 and over	179,966	106,191	363,232	2,734	355,538	87,949	98,382	183,430

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 9.—Individual returns for 1946 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

[Adjusted gross income classes and money figures in thousands of dollars]									
Adjusted gross income classes ¹		Returns with net gain from sales of capital assets ¹⁷							
		Total						Capital loss carry-over ¹⁸ (deducted)	
		Number of returns	Net gain from sales of capital assets included in adjusted gross income	Short-term ¹⁹ (after carry-over)		Long-term ²⁰			
Net short-term capital gain	Net short-term capital loss			Net long-term capital gain	Net long-term capital loss				
Taxable returns:		18,939	5,976	678	40	5,378	41	229	1
1	0.5 under 0.75	31,881	13,627	1,521	447	12,658	103	20	2
2	0.75 under 1	40,977	20,931	2,212	903	19,634	12		3
3	1 under 1.25	55,197	30,553	2,368	798	28,993	11		4
4	1.25 under 1.5	62,683	36,109	2,415	735	34,604	176	112	5
5	1.5 under 1.75	76,264	46,586	4,878	1,392	43,303	203		6
6	1.75 under 2	87,843	53,361	4,778	653	49,260	24	53	7
7	2 under 2.25	96,960	66,368	6,319	858	60,907		228	8
8	2.25 under 2.5	101,669	69,507	5,895	904	64,657	139	92	9
9	2.5 under 2.75	107,523	78,008	7,955	2,203	72,420	167	240	10
10	2.75 under 3	192,651	157,589	18,246	3,222	142,995	431	94	11
11	3 under 3.5	161,013	139,019	11,776	3,570	130,897	83	304	12
12	3.5 under 4	126,134	124,524	10,674	3,668	117,914	397	154	13
13	4 under 4.5	107,144	122,650	13,372	4,584	114,293	433	133	14
14	4.5 under 5	138,742	176,228	18,771	3,294	161,264	511	363	15
15	5 under 6	95,324	132,585	12,789	5,012	124,884	76	1,287	16
16	6 under 7	68,456	109,314	10,665	4,725	103,789	415	536	17
17	7 under 8	52,247	91,378	8,516	4,625	87,714	228	607	18
18	8 under 9	40,647	75,658	7,625	4,487	72,726	206	821	19
19	9 under 10	34,188	67,312	6,892	3,673	64,239	147	357	20
20	10 under 11	27,779	56,134	5,091	3,597	54,766	124	304	21
21	11 under 12	23,794	51,710	4,208	3,815	51,443	126	217	22
22	12 under 13	20,616	47,076	4,144	3,002	46,079	144	215	23
23	13 under 14	17,938	44,773	4,333	3,479	44,117	199	362	24
24	14 under 15	62,114	168,305	15,117	15,523	169,128	417	1,526	25
25	15 under 20	35,527	115,036	8,722	11,026	117,646	304	796	26
26	20 under 25	22,467	88,366	5,701	9,680	92,509	173	918	27
27	25 under 30	26,037	129,944	7,809	14,534	136,843	172	1,331	28
28	30 under 40								
29	40 under 50	13,815	88,803	3,654	11,264	96,509	97	976	29
30	50 under 60	8,401	71,961	2,404	8,755	78,382	69	661	30
31	60 under 70	5,137	65,707	2,206	6,414	59,981	65	692	31
32	70 under 80	3,462	45,750	1,086	5,610	50,283	8	488	32
33	80 under 90	2,496	39,137	903	4,573	42,824	18	633	33
34	90 under 100	1,744	31,109	655	4,098	34,568	16	355	34
35	100 under 150	4,070	114,290	1,903	13,462	125,859	8	848	35
36	150 under 200	1,379	68,800	796	5,788	73,798	5	390	36
37	200 under 250	658	45,546	411	4,148	49,285	(²¹)	285	37
38	250 under 300	340	35,492	96	2,395	37,791		67	38
39	300 under 400	351	48,276	222	3,307	51,362	1	537	39
40	400 under 500	159	31,065	41	1,963	33,888		38	40
41	500 under 750	198	62,340	545	3,588	65,383		61	41
42	750 under 1,000	63	23,561	30	1,022	24,553		43	42
43	1,000 under 1,500	39	24,780	58	1,417	26,140		597	43
44	1,500 under 2,000	16	10,043	2	1,289	11,330		23	44
45	2,000 under 3,000	8	11,553		1,740	13,293		165	45
46	3,000 under 4,000	3	3,741		62	3,803		53	46
47	4,000 under 5,000	1	4,685		1,283	5,968			47
48	5,000 and over	6	21,651		1,163	22,814		1,093	48
49	Total taxable returns	1,975,105	3,157,809	228,482	197,791	3,132,874	5,749	19,303	49
50	Nontaxable returns: ²²								
51	No adjusted gross income ²³								
52	Under 0.5	20,484	22,344	1,716	289	20,918			50
53	0.5 under 0.75	37,403	17,455	1,367	129	16,219	3		51
54	0.75 under 1	29,413	15,977	1,865	273	14,402	16	203	52
55	1 under 1.25	32,656	13,394	1,697	81	11,843	65	12	53
56	1.25 under 1.5	30,340	15,547	1,184	110	14,498	25		54
57	1.5 under 1.75	24,897	16,184	2,799	137	13,540	17	47	55
58	1.75 under 2	23,507	12,993	1,325	70	11,768	31		56
59	2 under 2.25	16,559	9,358	1,073		8,286			57
60	2.25 under 2.5	17,255	11,296	784	28	10,541			58
61	2.5 under 2.75	9,149	5,971	877	60	5,053		12	59
62	2.75 under 3	9,727	5,767	977	8	4,797			60
63	3 under 3.5	6,022	4,616	1,107	28	3,536			61
64	3.5 under 4	8,655	5,235	511	318	5,043			62
65	4 and over	2,316	2,526	169		2,357			63
66	Total nontaxable returns	269,833	160,752	17,559	1,894	145,248	157	321	64
67	Grand total	2,244,938	3,318,561	246,041	199,685	3,278,122	5,906	19,624	65
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	1,536,716	1,125,561	110,646	25,871	1,043,161	2,377	1,980	66
69	Taxable returns with adjusted gross income of \$5,000 and over	708,222	2,192,999	135,395	173,814	2,234,961	3,529	17,644	67

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 9.—Individual returns for 1946 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with net gain from sales of capital assets ¹⁷ —Continued						
		Returns with normal tax and surtax ¹⁸						Capital loss carry-over ²⁰ (deducted)
		Number of returns	Net gain from sales of capital assets included in adjusted gross income	Short-term ¹⁹ (after carry-over)		Long-term ¹⁹		
Net short-term capital gain	Net short-term capital loss			Net long-term capital gain	Net long-term capital loss			
1	Taxable returns:							
2	0.5 under 0.75	18,939	5,976	678	40	5,378	41	229
3	0.75 under 1	31,881	13,627	1,521	447	12,658	103	20
4	1 under 1.25	40,977	20,931	2,212	903	19,634	12	3
5	1.25 under 1.5	55,197	30,553	2,368	798	28,993	11	4
6	1.5 under 1.75	62,683	36,109	2,415	735	34,604	176	112
7	1.75 under 2	76,264	46,586	4,878	1,392	43,303	203	5
8	2 under 2.25	87,848	53,361	4,778	858	49,260	24	6
9	2.25 under 2.5	96,960	66,368	6,319	904	60,907	139	7
10	2.5 under 2.75	101,669	69,507	5,895	2,203	72,420	167	8
11	2.75 under 3	107,523	78,008	7,955	3,222	142,995	431	9
12	3 under 3.5	192,651	157,589	18,246	3,570	130,897	83	10
13	3.5 under 4	161,013	139,019	11,776	3,668	117,914	397	11
14	4 under 4.5	126,134	124,524	10,674	4,584	114,293	433	12
15	4.5 under 5	107,144	122,650	13,372	3,294	161,264	511	13
16	5 under 6	138,742	176,228	18,771	5,012	124,884	76	14
17	6 under 7	95,324	132,585	12,789	4,725	103,789	415	15
18	7 under 8	68,456	109,314	10,665	4,625	87,714	228	16
19	8 under 9	52,247	91,378	8,516	4,487	72,726	206	17
20	9 under 10	40,647	75,658	7,625	3,673	64,239	147	18
21	10 under 11	34,188	67,212	6,892	3,697	54,766	124	19
22	11 under 12	27,779	56,134	5,091	3,815	51,443	126	20
23	12 under 13	23,794	51,710	4,208	3,002	46,079	144	21
24	13 under 14	20,616	47,076	4,144	3,479	44,117	199	22
25	14 under 15	17,938	44,773	4,333	15,514	168,892	417	23
26	15 under 20	61,734	168,064	15,104	9,006	103,465	304	24
27	20 under 25	25,117	101,793	7,640	4,231	51,829	173	25
28	25 under 30	7,836	50,880	3,456	4,231	51,829	173	26
	30 under 40	5,731	45,162	3,573	3,507	45,269	172	27
29	40 under 50	2,049	14,573	1,303	1,851	15,217	97	28
30	50 under 60	847	6,937	637	721	7,091	69	29
31	60 under 70	433	3,177	510	195	2,927	65	30
32	70 under 80	289	2,074	231	175	2,027	8	31
33	80 under 90	157	1,321	79	202	1,461	18	32
34	90 under 100	109	1,613	131	141	1,639	16	33
35	100 under 150	99	1,608	344	499	1,773	8	34
36	150 under 200	41	729	89	40	686	5	35
37	200 under 250	14	15	16			(25)	36
38	250 under 300	3	14	1		14		37
39	300 under 400	5	510	2	202	711	1	38
40	400 under 500	1	338		206	545		39
41	500 under 750	2	2	2		1		40
42	750 under 1,000	2	8	9	1			41
43	1,000 under 1,500							42
44	1,500 under 2,000							43
45	2,000 under 3,000							44
46	3,000 under 4,000	1	10			19		45
47	4,000 under 5,000							46
48	5,000 and over							47
49	Total	1,891,084	2,215,815	209,248	100,177	2,112,502	5,749	48
50	Taxable returns with adjusted gross income under \$5,000	1,266,883	964,808	93,087	23,977	897,913	2,220	49
51	Taxable returns with adjusted gross income of \$5,000 and over	624,201	1,251,005	116,161	76,202	1,214,588	3,529	50

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 9.—Individual returns for 1946 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with net gain from sales of capital assets ¹⁷ —Continued							
		Returns with alternative tax ¹⁸						Excess of net long-term capital gain over net short-term capital loss	
		Number of returns	Net gain from sales of capital assets included in adjusted gross income	Short-term ¹⁸ (after carry-over)		Long-term ¹⁸			Capital loss carry-over ¹⁹ (deducted)
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss		
Taxable returns:									
1	Under 15.....								
2	15 under 20.....	380	241	13	9	236		2	227
3	20 under 25.....	10,410	13,243	1,082	2,020	14,181		126	12,161
4	25 under 30.....	14,631	37,476	2,245	5,449	40,680		583	35,231
5	30 under 40.....	20,306	84,782	4,236	11,027	91,574		1,049	80,547
6	40 under 50.....	11,766	74,230	2,351	9,413	81,292		829	71,879
7	50 under 60.....	7,554	65,024	1,767	8,034	71,291		621	63,257
8	60 under 70.....	4,704	52,530	1,696	6,219	57,054		668	50,835
9	70 under 80.....	3,173	43,676	855	5,435	48,256		474	42,821
10	80 under 90.....	2,339	37,816	824	4,371	41,363		589	36,992
11	90 under 100.....	1,635	29,496	524	3,957	32,929		347	28,972
12	100 under 150.....	3,971	112,682	1,559	12,963	124,086		846	111,123
13	150 under 200.....	1,338	68,071	707	5,748	73,112		380	67,364
14	200 under 250.....	644	45,531	395	4,148	49,285		285	45,137
15	250 under 300.....	337	35,478	95	2,395	37,777		67	35,382
16	300 under 400.....	346	47,766	220	3,105	50,651		533	47,546
17	400 under 500.....	158	31,627	41	1,757	33,343		38	31,586
18	500 under 750.....	196	62,338	543	3,588	65,382		61	61,794
19	750 under 1,000.....	61	23,553	21	1,021	24,553		43	23,532
20	1,000 under 1,500.....	39	24,780	58	1,417	26,140		597	24,723
21	1,500 under 2,000.....	16	10,043	2	1,289	11,330		23	10,041
22	2,000 under 3,000.....	7	11,534		1,740	13,274		165	11,534
23	3,000 under 4,000.....	3	3,741		62	3,803		53	3,741
24	4,000 under 5,000.....	1	4,685		1,283	5,968			4,685
25	5,000 and over.....	6	21,651		1,163	22,814		1,093	21,651
26	Total returns with alternative tax.....	84,021	941,994	19,234	97,614	1,020,372		9,472	922,758

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 10.—Individual returns for 1946 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns

[Income classes in thousands of dollars]

Adjusted gross income classes ¹		Total number of returns	Number of returns by net income classes ¹¹							
			No net income	Under 0.5	0.5 under 0.75	0.75 under 1	1 under 1.25	1.25 under 1.5	1.5 under 1.75	1.75 under 2
Taxable returns:										
1	0.5 under 0.75.....	78,962			78,962					
2	0.75 under 1.....	174,750			122,507	52,243				
3	1 under 1.25.....	222,406			39,900	116,789	65,717			
4	1.25 under 1.5.....	325,365			14,696	43,758	221,503	45,408		
5	1.5 under 1.75.....	377,858			8,277	13,726	104,645	211,220	41,990	
6	1.75 under 2.....	452,101			2,248	8,065	39,474	121,590	252,359	30,365
7	2 under 2.25.....	506,913			1,702	3,086	13,619	42,707	202,269	219,268
8	2.25 under 2.5.....	514,028			1,276	1,809	6,597	14,378	65,902	197,535
9	2.5 under 2.75.....	537,024			(39)	(39)	6,597	7,156	27,026	72,712
10	2.75 under 3.....	509,646			(39)	(39)	1,383	4,363	10,853	25,804
11	3 under 3.5.....	908,891			(39)	(39)	2,447	3,099	8,539	17,504
12	3.5 under 4.....	653,352			(39)	(39)	1,277	1,808	3,844	4,270
13	4 under 4.5.....	459,083			(39)	(39)	(39)	(39)	1,596	2,035
14	4.5 under 5.....	297,074			(39)	(39)	(39)	(39)	(39)	(39)
15	5 under 6.....	371,831			(39)	(39)	(39)	(39)	(39)	(39)
16	6 under 7.....	219,690			(39)	(39)	(39)	(39)	(39)	(39)
17	7 under 8.....	136,391			(39)	(39)	(39)	(39)	79	(39)
18	8 under 9.....	100,895			(39)	(39)	(39)	(39)	(39)	(39)
19	9 under 10.....	82,916			(39)	(39)	(39)	(39)	(39)	(39)
20	10 under 11.....	69,319			(39)	(39)	(39)	(39)	(39)	(39)
21	11 under 12.....	56,883			(39)	(39)	(39)	(39)	(39)	(39)
22	12 under 13.....	49,386			(39)	(39)	(39)	(39)	(39)	(39)
23	13 under 14.....	43,279			(39)	(39)	(39)	(39)	(39)	(39)
24	14 under 15.....	37,153			(39)	(39)	(39)	(39)	(39)	(39)
25	15 under 20.....	132,391			(39)	(39)	(39)	(39)	(39)	(39)
26	20 under 25.....	77,395			(39)	(39)	(39)	(39)	(39)	(39)
27	25 under 30.....	46,169			(39)	(39)	(39)	(39)	(39)	(39)
28	30 under 40.....	51,791			(39)	(39)	(39)	(39)	(39)	(39)
29	40 under 50.....	25,099			(39)	(39)	(39)	(39)	(39)	(39)
30	50 under 60.....	15,121			(39)	(39)	(39)	(39)	(39)	(39)

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 10.—Individual returns for 1946 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Income classes in thousands of dollars]

Adjusted gross income classes ¹		Total number of returns	Number of returns by net income classes ²¹							
			No net income	Under 0.5	0.5 under 0.75	0.75 under 1	1 under 1.25	1.25 under 1.5	1.5 under 1.75	1.75 under 2
Taxable returns—Continued										
31	60 under 70	8,907								31
32	70 under 80	5,845								32
33	80 under 90	4,067								33
34	90 under 100	2,764								34
35	100 under 150	6,209								35
36	150 under 200	1,956								36
37	200 under 250	879								37
38	250 under 300	436								38
39	300 under 400	448								39
40	400 under 500	197								40
41	500 under 750	231								41
42	750 under 1,000	82								42
43	1,000 under 1,500	52								43
44	1,500 under 2,000	22								44
45	2,000 under 3,000	9								45
46	3,000 under 4,000	3								46
47	4,000 under 5,000	1								47
48	5,000 and over	6								48
49	Total taxable returns	7,566,176			270,111	240,166	464,091	453,820	615,750	570,837
Nontaxable returns: ²²										
50	No adjusted gross income ³	216,077	216,077							50
51	Under 0.5	39,025	10,422	28,603						51
52	0.5 under 0.75	120,200	55,211	101,093	13,896					52
53	0.75 under 1	86,618	55,211	45,972	35,435					53
54	1 under 1.25	114,527	55,211	22,697	17,254	63,459	58,569			54
55	1.25 under 1.5	108,157	55,211	11,580	11,812	57,784	15,054	58,926		55
56	1.5 under 1.75	89,398	55,211	5,790	6,485	21,770	13,896	33,466	58,544	56
57	1.75 under 2	88,471	(²³)	4,285	3,705	58,496	58,801	46,667	10,422	57
58	2 under 2.25	96,122	58,169	2,663	1,737	58,790	58,451	18,876	12,043	58
59	2.25 under 2.5	76,544	(²³)	2,084	1,621	58,127	58,126	58,527	58,843	42,499
60	2.5 under 2.75	48,057	(²³)	(²³)	(²³)	58,1390	58,1853	58,4748	58,3937	20,960
61	2.75 under 3	45,856	(²³)	(²³)	(²³)	58,1158	58,1158	58,2200	58,2316	58,6948
62	3 under 3.5	53,731	(²³)	(²³)	(²³)	58,1621	(²³)	58,3474	58,2663	58,7295
63	3.5 under 4	19,802	(²³)	(²³)	(²³)	(²³)	(²³)	58,1158	58,1158	58,1389
64	4 and over	14,418	(²³)	(²³)	(²³)	(²³)	(²³)	58,1331	(²³)	58,1505
65	Total nontaxable returns	1,187,003	250,181	226,504	94,145	166,637	58,479	128,363	48,288	101,788
66	Grand total	8,753,179	250,181	226,504	364,256	406,803	522,570	582,183	664,038	672,625
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	7,204,456	250,181	226,504	363,626	406,666	522,164	581,795	663,198	671,919
68	Taxable returns with adjusted gross income of \$5,000 and over	1,548,723			(²³)	(²³)	(²³)	(²³)	(²³)	(²³)

For footnotes, see pp. 196–198; for extent to which data are estimated, see pp. 42–49.

TABLE 10.—Individual returns for 1946 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Income classes in thousands of dollars]

Adjusted gross income classes ¹		Number of returns by net income classes ² —Continued								
		2 under 2.25	2.25 under 2.5	2.5 under 2.75	2.75 under 3	3 under 3.5	3.5 under 4	4 under 4.5	4.5 under 5	5 under 6
Taxable returns:										
1	0.5 under 0.75									
2	0.75 under 1									
3	1 under 1.25									
4	1.25 under 1.5									
5	1.5 under 1.75									
6	1.75 under 2									
7	2 under 2.25	24,262								
8	2.25 under 2.5	211,501	15,030							
9	2.5 under 2.75	255,030	151,783	15,231						
10	2.75 under 3	95,776	243,914	117,817	8,779					
11	3 under 3.5	52,032	138,628	341,780	275,708	67,877				
12	3.5 under 4	10,857	23,462	55,344	132,833	394,598	25,634			
13	4 under 4.5	10,107	10,092	13,314	22,570	161,760	232,002	13,011		
14	4.5 under 5	1,915	1,743	3,738	6,597	32,081	118,417	123,698	6,864	
15	5 under 6	1,170	1,383	1,411	3,299	10,987	39,251	112,685	141,085	58,754
16	6 under 7		(39)	(39)	(39)	1,637	3,724	11,134	27,244	142,683
17	7 under 8	79	118		167	491	1,002	1,799	3,234	22,393
18	8 under 9	(39)	(39)	117	137	176	334	589	914	4,894
19	9 under 10	(39)	(39)	(39)	(39)	157	118	197	462	1,494
20	10 under 11	(39)	(39)	(39)	(39)		89	105	183	672
21	11 under 12	(39)	(39)	(39)	(39)	42	68	(39)	58	250
22	12 under 13	(39)	(39)	(39)	(39)		(39)	(39)	(39)	115
23	13 under 14	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	57
24	14 under 15	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	42
25	15 under 20	(39)	(39)	(39)	(39)	(39)	52	(39)	(39)	110
26	20 under 25	(39)				(39)				
27	25 under 30	2	2	3	3	2	2	5	3	5
28	30 under 40	1	1	1		2	4	3	3	11
29	40 under 50			2					1	1
30	50 under 60	1	1				1			1
31	60 under 70									
32	70 under 80									1
33	80 under 90									
34	90 under 100									
35	100 under 150			1						
36	150 under 200									
37	200 under 250									
38	250 under 300					1				
39	300 under 400									
40	400 under 500									
41	500 under 750									
42	750 under 1,000									
43	1,000 under 1,500									
44	1,500 under 2,000									
45	2,000 under 3,000									
46	3,000 under 4,000									
47	4,000 under 5,000									
48	5,000 and over									
49	Total taxable returns	656,864	582,605	549,709	450,702	669,905	420,777	263,362	180,193	231,509
50	Nontaxable returns: ³									
51	No adjusted gross income ⁴									
52	Under 0.5									
53	0.5 under 0.75									
54	0.75 under 1									
55	1 under 1.25									
56	1.25 under 1.5									
57	1.5 under 1.75									
58	1.75 under 2									
59	2 under 2.25	2,316								
60	2.25 under 2.5	4,053	1,853							
61	2.5 under 2.75	6,716	6,253	(39)						
62	2.75 under 3	6,138	22,465		(39)					
63	3 under 3.5	4,980	15,402	1,021	8,338	(39)	(39)			
64	3.5 under 4	1,274	2,548	1,274	5,096	4,284	(39)	(39)	(39)	
	4 and over	(39)	1,274	(39)	1,752	2,578	1,287	(39)	(39)	(39)
65	Total nontaxable returns	26,056	49,795	11,232	15,649	7,441	1,518	(39)	(39)	(39)
66	Grand total	682,920	632,400	560,941	466,351	677,346	422,295	263,941	180,425	231,625
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	681,536	630,447	558,456	462,136	663,757	377,571	137,288	7,096	(39)
68	Taxable returns with adjusted gross income of \$5,000 and over	1,384	1,953	2,485	4,215	13,589	44,724	126,653	173,329	231,509

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 10.—Individual returns for 1946 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

(Income classes in thousands of dollars)

Adjusted gross income classes ¹		Number of returns by net income classes ² —Continued								
		6 under 7	7 under 8	8 under 9	9 under 10	10 under 11	11 under 12	12 under 13	13 under 14	14 under 15
Taxable returns:										
1	0.5 under 0.75									1
2	0.75 under 1									2
3	1 under 1.25									3
4	1.25 under 1.5									4
5	1.5 under 1.75									5
6	1.75 under 2									6
7	2 under 2.25									7
8	2.25 under 2.5									8
9	2.5 under 2.75									9
10	2.75 under 3									10
11	3 under 3.5									11
12	3.5 under 4									12
13	4 under 4.5									13
14	4.5 under 5									14
15	5 under 6									15
16	6 under 7	30,915								16
17	7 under 8	87,202	19,679							17
18	8 under 9	20,268	59,903	13,328						18
19	9 under 10	4,954	18,264	46,683	10,380					19
20	10 under 11	1,584	4,507	16,057	37,851	8,143				20
21	11 under 12	615	1,516	4,397	13,754	30,051	6,007			21
22	12 under 13	245	630	1,563	4,022	12,192	25,654	4,830		22
23	13 under 14	120	328	683	1,600	3,876	10,665	21,674	4,106	23
24	14 under 15	89	235	375	672	1,532	3,642	9,534	17,422	24
25	15 under 20	125	360	479	802	1,433	2,902	6,252	14,770	25
26	20 under 25	(²⁹)	(²⁹)	84	141	141	214	386	443	26
27	25 under 30	4	9	21	21	26	38	39	56	27
28	30 under 40	8	10	10	6	7	15	23	24	28
29	40 under 50	3	2	2	7	4	6	7	7	29
30	50 under 60	4	1	1	1	2	1	3	3	30
31	60 under 70	1	1	1	1	1			1	31
32	70 under 80	1								32
33	80 under 90				1				2	33
34	90 under 100				1	1	1	1		34
35	100 under 150									35
36	150 under 200									36
37	200 under 250									37
38	250 under 300									38
300 under 400										
400 under 500										
500 under 750										
750 under 1,000										
1,000 under 1,500										
1,500 under 2,000										
2,000 under 3,000										
3,000 under 4,000										
4,000 under 5,000										
5,000 and over										
Total taxable returns		146,174	105,481	83,685	69,259	57,414	49,145	42,749	36,834	32,245
Nontaxable returns: ³										
No adjusted gross income ⁴										
Under 0.5										
0.5 under 0.75										
0.75 under 1										
1 under 1.25										
1.25 under 1.5										
1.5 under 1.75										
1.75 under 2										
2 under 2.25										
2.25 under 2.5										
2.5 under 2.75										
2.75 under 3										
3 under 3.5										
3.5 under 4										
4 and over										
Total nontaxable returns										
Grand total		146,174	105,481	83,685	69,259	57,414	49,145	42,749	36,834	32,245
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns										
Taxable returns with adjusted gross income of \$5,000 and over		146,174	105,481	83,685	69,259	57,414	49,145	42,749	36,834	32,245

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 10.—Individual returns for 1946 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Income classes in thousands of dollars]

Adjusted gross income classes ¹		Number of returns by net income classes ² —Continued								
		15 under 20	20 under 25	25 under 30	30 under 40	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90
Taxable returns:										
1	0.5 under 0.75									
2	0.75 under 1									
3	1 under 1.25									
4	1.25 under 1.5									
5	1.5 under 1.75									
6	1.75 under 2									
7	2 under 2.25									
8	2.25 under 2.5									
9	2.5 under 2.75									
10	2.75 under 3									
11	3 under 3.5									
12	3.5 under 4									
13	4 under 4.5									
14	4.5 under 5									
15	5 under 6									
16	6 under 7									
17	7 under 8									
18	8 under 9									
19	9 under 10									
20	10 under 11									
21	11 under 12									
22	12 under 13									
23	13 under 14									
24	14 under 15									
25	15 under 20	77,181								
26	20 under 25	32,974	42,014							
27	25 under 30	1,504	21,080	23,273						
28	30 under 40	359	1,947	16,224	33,097					
29	40 under 50	64	145	401	10,471	14,876				
30	50 under 60	17	35	79	525	6,799	7,643			
31	60 under 70	8	6	18	110	555	4,336	3,867		
32	70 under 80	4	7	4	41	106	488	2,825		
33	80 under 90		4	4	7	48	102	538	2,364	
34	90 under 100		4	4	7	17	28	109	1,973	1,388
35	100 under 150	2	3	3	5	11	30	60	443	1,289
36	150 under 200	3			4	1	5	6	126	550
37	200 under 250						1	6	6	7
38	250 under 300							1	2	
39	300 under 400			1					1	1
40	400 under 500									
41	500 under 750									
42	750 under 1,000									
43	1,000 under 1,500									
44	1,500 under 2,000									
45	2,000 under 3,000									
46	3,000 under 4,000									
47	4,000 under 5,000									
48	5,000 and over									
49	Total taxable returns	112,106	65,245	40,011	44,267	22,413	12,633	7,396	4,913	3,235
Nontaxable returns: ³										
50	No adjusted gross income ⁴									
51	Under 0.5									
52	0.5 under 0.75									
53	0.75 under 1									
54	1 under 1.25									
55	1.25 under 1.5									
56	1.5 under 1.75									
57	1.75 under 2									
58	2 under 2.25									
59	2.25 under 2.5									
60	2.5 under 2.75									
61	2.75 under 3									
62	3 under 3.5									
63	3.5 under 4									
64	4 and over									
65	Total nontaxable returns									
66	Grand total	112,106	65,245	40,011	44,267	22,413	12,633	7,396	4,913	3,235
67	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	112,106	65,245	40,011	44,267	22,413	12,633	7,396	4,913	3,235
68	Taxable returns with adjusted gross income of \$5,000 and over	112,106	65,245	40,011	44,267	22,413	12,633	7,396	4,913	3,235

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 10.—Individual returns for 1946 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

(Income classes in thousands of dollars)

Adjusted gross income classes ¹		Number of returns by net income classes ² —Continued									
		90 under 100	100 under 150	150 under 200	200 under 250	250 under 300	300 under 400	400 under 500	500 under 750	750 under 1,000	1,000 and over
Taxable returns:											
1	0.5 under 0.75										
2	0.75 under 1										
3	1 under 1.25										
4	1.25 under 1.5										
5	1.5 under 1.75										
6	1.75 under 2										
7	2 under 2.25										
8	2.25 under 2.5										
9	2.5 under 2.75										
10	2.75 under 3										
11	3 under 3.5										
12	3.5 under 4										
13	4 under 4.5										
14	4.5 under 5										
15	5 under 6										
16	6 under 7										
17	7 under 8										
18	8 under 9										
19	9 under 10										
20	10 under 11										
21	11 under 12										
22	12 under 13										
23	13 under 14										
24	14 under 15										
25	15 under 20										
26	20 under 25										
27	25 under 30										
28	30 under 40										
29	40 under 50										
30	50 under 60										
31	60 under 70										
32	70 under 80										
33	80 under 90										
34	90 under 100	859									
35	100 under 150	1,393	4,035								
36	150 under 200	6	866	1,053							
37	200 under 250	2	48	455	371						
Total taxable returns		2,260	4,959	1,536	620	372	342	160	177	72	72
Nontaxable returns: ³											
50	No adjusted gross income ⁴										
51	Under 0.5										
52	0.5 under 0.75										
53	0.75 under 1										
54	1 under 1.25										
55	1.25 under 1.5										
56	1.5 under 1.75										
57	1.75 under 2										
58	2 under 2.25										
59	2.25 under 2.5										
60	2.5 under 2.75										
61	2.75 under 3										
62	3 under 3.5										
63	3.5 under 4										
64	4 and over										
Total nontaxable returns											
Grand total		2,260	4,959	1,536	620	372	342	160	177	72	72
67	Taxable returns with adjusted gross income under \$5,000 and non-taxable returns										
68	Taxable returns with adjusted gross income of \$5,000 and over	2,260	4,959	1,536	620	372	342	160	177	72	72

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 11.—Individual returns with adjusted gross income for 1946, by States and Territories: Number of returns, salaries and wages, dividends, interest, adjusted gross income, and tax liability

[Money figures in thousands of dollars]

States and Territories	Number of returns (taxable and non-taxable)	Salaries and wages ¹	Dividends ²	Interest ³	Adjusted gross income ⁴	Tax liability ⁵
Alabama	699,799	1,096,580	20,092	6,297	1,322,550	129,357
Arizona	201,375	368,083	8,734	3,404	480,704	51,844
Arkansas	317,400	446,949	8,473	3,380	671,122	68,731
California	4,382,029	8,380,949	330,748	109,969	12,420,324	1,668,781
Colorado	994,253	1,892,329	31,706	10,481	1,062,701	124,289
Connecticut	122,107	278,129	11,842	2,692	369,826	31,098
Delaware	418,468	920,485	38,466	1,183,335	1,025,713	66,898
District of Columbia	721,943	1,222,809	85,410	27,009	1,794,224	252,429
Florida	181,218	373,724	47,847	8,770	443,880	43,168
Georgia	182,854	278,802	11,847	1,117	443,880	43,168
Hawaii	182,854	278,802	11,847	1,117	443,880	43,168
Idaho	3,711,852	7,608,732	290,211	64,802	10,314,057	1,342,554
Illinois	1,428,208	2,501,455	38,858	18,002	3,459,684	372,151
Indiana	916,946	1,114,755	34,859	18,002	2,163,414	216,778
Iowa	637,397	1,081,310	21,601	8,447	1,862,964	144,358
Kansas	670,579	1,081,900	32,454	10,719	1,483,125	144,358
Kentucky	639,966	1,081,900	32,454	10,719	1,483,125	144,358
Louisiana	326,699	506,754	16,587	8,008	686,918	68,731
Maine	918,281	1,942,863	65,587	22,660	2,412,311	242,242
Maryland	1,998,784	4,133,338	157,117	40,071	6,008,964	686,918
Massachusetts	2,444,609	5,002,425	132,207	41,219	6,832,942	712,858
Michigan	1,080,166	2,009,616	65,263	20,621	2,468,852	257,065
Minnesota	2,886,642	4,415,013	7,413	2,555	4,022,284	487,708
Mississippi	1,342,278	2,416,281	86,876	3,217	2,171,094	371,458
Missouri	203,050	287,431	7,471	3,905	460,014	62,178
Montana	468,480	667,341	15,125	7,671	1,133,081	124,483
Nebraska	214,420	362,394	18,226	2,220	212,710	30,902
Nevada	145,943	4,532,747	134,735	41,640	6,327,343	651,751
New Hampshire	145,943	4,532,747	134,735	41,640	6,327,343	651,751
New Jersey	6,343,065	14,119,476	724,861	214,174	18,571,135	2,013,066
New Mexico	910,443	1,428,463	52,765	7,386	1,946,057	180,630
New York	188,383	1,833,383	3,933	1,883	437,914	38,388
North Carolina	3,108,666	6,221,992	218,223	64,344	7,994,638	928,026
Ohio	653,967	887,161	20,791	11,066	1,336,871	123,451
Oklahoma	1,020,628	21,462	10,536	1,434	819	161,852
Pennsylvania	7,988,089	298,036	75,551	10,074	10,074,016	1,000,965
Rhode Island	338,076	661,072	14,671	2,266	872,948	80,812
South Carolina	402,279	670,207	6,474	4,100	937,944	40,141
South Dakota	196,414	190,691	3,284	3,202	613,712	61,942
Tennessee	2,111,121	3,374,904	32,843	3,202	6,131,712	619,742
Texas	224,578	397,494	10,076	3,911	518,138	47,016
Utah	131,297	192,382	9,238	3,911	267,371	22,583
Vermont	861,239	1,536,108	59,191	10,653	1,948,521	203,099
Virginia	997,732	1,852,082	39,357	17,259	2,495,847	294,913
Washington	673,963	1,036,550	22,377	4,765	1,254,981	112,489
West Virginia	1,279,962	2,120,166	79,017	26,795	3,003,996	317,496
Wisconsin	90,191	152,643	4,080	1,872	226,444	23,996
Wyoming	52,579,966	99,134,475	3,673,669	1,063,176	134,232,475	16,062,353
Total	52,579,966	99,134,475	3,673,669	1,063,176	134,232,475	16,062,353

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Alabama			Arizona			Arkansas			California		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1	160,438	85,280	859	41,153	21,981	359	91,756	48,652	338	690,537	358,118	8,397
1 under 2	212,655	320,730	9,885	54,601	81,446	4,173	112,310	163,736	4,552	1,031,357	1,580,141	99,838
2 under 3	130,358	315,904	16,419	57,430	141,766	9,345	60,223	146,192	8,263	1,310,511	3,253,726	286,143
3 under 4	57,298	195,846	14,880	29,779	101,520	8,044	26,280	90,258	7,712	765,894	2,616,260	258,903
4 under 5	20,919	92,578	9,398	10,170	45,698	4,591	12,487	54,675	4,984	284,747	1,262,321	141,207
5 under 10	19,658	127,978	17,557	5,122	35,637	5,103	9,202	61,845	9,014	208,441	1,372,280	218,959
10 under 15	3,827	46,647	9,317	1,586	19,198	4,241	2,539	30,632	0,253	43,896	532,334	118,299
15 under 20	1,764	30,328	7,505	700	11,985	3,164	1,005	17,229	4,397	18,749	322,336	86,390
20 under 25	998	22,060	6,400	304	6,751	2,006	544	12,257	3,613	9,218	205,664	64,037
25 under 30	550	14,988	4,988	153	4,165	1,417	337	9,223	3,106	5,453	148,369	51,647
30 under 40	592	20,340	7,614	163	5,666	2,145	328	11,231	4,263	5,589	191,797	73,031
40 under 50	293	13,017	5,475	80	3,598	1,554	166	7,490	3,204	2,654	118,133	49,137
50 under 60	157	8,596	3,900	50	2,728	1,252	84	4,000	2,126	1,632	89,220	39,654
60 under 70	79	5,079	2,365	24	1,602	910	46	2,964	1,444	894	57,727	26,624
70 under 80	70	5,193	2,572	24	1,800	738	32	2,381	1,244	651	48,723	23,687
80 under 90	36	3,075	1,623	13	1,106	570	14	1,185	629	41	37,286	18,649
90 under 100	26	2,491	1,393	5	465	242	15	1,410	776	304	28,825	14,555
100 under 150	60	6,985	4,076	10	1,186	650	16	1,954	1,107	614	73,042	38,767
150 under 200	10	1,627	980	4	703	433	10	1,701	1,019	198	33,909	18,610
200 under 250	3	645	403				3	628	228	69	15,355	8,445
250 under 300	1	260	143				1	535	291	34	9,318	5,405
300 under 400	3	977	461	2	683	340	1	344	168	38	12,968	7,051
400 under 500	2	819	437							19	8,205	3,903
500 under 750	2	1,097	707	2	1,120	560				13	7,511	3,546
750 under 1,000										3	2,693	1,459
1,000 under 1,500										2	2,530	1,469
1,500 under 2,000										1	1,633	969
2,000 under 3,000												
3,000 under 4,000												
4,000 under 5,000												
5,000 and over												
Total	609,799	1,322,550	129,357	201,375	490,704	51,844	317,400	671,122	68,731	4,382,029	12,420,324	1,668,781

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Colorado			Connecticut			Delaware			District of Columbia		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	112,179	60,811	1,362	189,544	94,317	2,179	24,239	12,989	251	65,025	37,329	830
1 under 2.....	127,953	192,833	10,341	233,746	361,698	25,919	35,157	52,962	3,320	119,462	183,746	11,177
2 under 3.....	100,903	247,820	16,333	233,275	575,923	46,328	26,725	65,869	4,996	120,056	290,797	26,615
3 under 4.....	53,085	181,715	15,170	132,583	457,370	41,106	17,636	60,668	5,461	56,290	193,949	20,079
4 under 5.....	17,981	79,699	8,391	58,028	257,283	26,698	7,541	33,147	3,606	26,384	115,721	12,725
5 under 10.....	18,734	127,589	18,939	39,837	263,394	37,282	7,987	51,012	6,940	22,998	151,090	22,279
10 under 15.....	4,466	53,725	10,933	7,818	93,870	18,823	1,257	15,223	3,008	3,879	46,895	9,537
15 under 20.....	1,816	30,957	7,859	3,545	60,900	15,080	527	9,029	2,261	1,759	30,070	7,435
20 under 25.....	836	18,514	5,460	1,984	44,094	12,872	315	7,035	2,076	852	18,936	5,440
25 under 30.....	489	13,341	4,465	1,075	29,266	9,581	165	4,497	1,500	472	12,891	4,289
30 under 40.....	463	15,948	5,951	1,143	39,400	14,579	180	6,227	2,357	560	19,187	7,087
40 under 50.....	211	9,375	3,851	569	25,253	10,333	103	4,656	1,985	279	12,408	5,125
50 under 60.....	117	6,413	2,831	330	18,053	8,088	69	3,803	1,767	153	8,376	3,764
60 under 70.....	70	4,521	2,155	219	14,133	6,650	37	2,408	1,156	72	4,626	2,181
70 under 80.....	58	4,311	2,116	139	10,438	5,201	21	1,562	807	56	4,188	2,039
80 under 90.....	33	2,780	1,342	83	7,053	3,222	20	1,692	859	33	2,809	1,394
90 under 100.....	11	1,038	530	72	6,796	3,594	21	1,995	1,094	34	3,200	1,615
100 under 150.....	46	5,309	2,934	144	17,559	9,733	39	4,661	2,768	71	8,542	4,565
150 under 200.....	9	1,536	790	54	8,987	5,179	18	3,139	1,923	17	2,898	1,575
200 under 250.....	2	411	268	28	6,217	3,727	8	1,835	1,077	10	2,131	1,276
250 under 300.....				7	1,838	929		1,355	792	3	782	543
300 under 400.....	3	1,058	627	15	5,068	3,225	15	5,160	3,519	1	349	134
400 under 500.....	1	456	342	8	3,660	2,101	7	3,086	2,211	1	463	223
500 under 750.....	4	2,310	1,279	5	3,148	1,674	6	3,375	2,371			
750 under 1,000.....				2	1,694	989	1	973	747			
1,000 under 1,500.....				2	2,349	1,606	4	4,722	3,344	1	1,472	1,173
1,500 under 2,000.....							4	6,746	4,672			
2,000 under 3,000.....												
3,000 under 4,000.....												
4,000 under 5,000.....												
5,000 and over.....												
Total.....	439,460	1,062,470	124,269	904,255	2,409,761	317,098	122,107	369,826	66,868	418,468	1,153,335	153,100

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Florida			Georgia			Hawaii			Idaho		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	163,280	90,030	1,159	168,663	99,301	1,302	37,525	21,062	605	35,356	19,872	279
1 under 2.....	220,968	327,211	13,937	269,168	399,313	14,549	53,700	79,176	4,875	58,405	89,850	4,230
2 under 3.....	162,153	399,592	25,391	167,311	409,898	23,921	50,466	125,759	10,737	59,276	144,853	9,812
3 under 4.....	76,753	262,848	22,049	77,977	265,369	19,996	28,307	102,340	8,748	25,602	87,863	7,725
4 under 5.....	38,620	171,602	17,383	35,532	158,124	15,297	9,317	40,900	3,648	7,220	31,699	3,462
5 under 10.....	42,475	280,845	39,522	27,401	179,410	24,897	8,055	53,171	7,657	4,955	33,327	5,322
10 under 15.....	8,341	100,881	20,307	5,732	69,290	13,854	1,458	17,646	3,829	1,179	14,196	3,112
15 under 20.....	3,766	64,262	16,082	2,616	44,792	10,916	656	11,303	3,017	429	7,224	1,900
20 under 25.....	1,926	42,826	12,572	1,409	31,034	8,961	292	6,539	2,028	209	4,647	1,447
25 under 30.....	1,072	29,234	9,830	864	23,666	7,746	145	3,945	1,352	99	2,678	942
30 under 40.....	1,143	39,376	14,842	904	30,987	11,346	140	4,871	1,891	81	2,810	1,095
40 under 50.....	559	24,783	10,344	446	19,831	8,163	71	3,171	1,324	26	1,158	517
50 under 60.....	310	16,887	7,582	253	13,636	5,962	30	1,636	715	19	1,017	405
60 under 70.....	172	11,105	5,318	149	9,651	4,439	19	1,244	593	13	824	333
70 under 80.....	100	7,463	3,683	111	8,356	4,060	15	1,119	563	3	218	104
80 under 90.....	85	7,206	3,755	65	5,503	2,815	7	579	310	4	345	147
90 under 100.....	46	4,333	2,243	29	2,731	1,366	5	476	238			
100 under 150.....	98	11,801	6,403	92	10,880	5,673	6	717	397	6	689	293
150 under 200.....	29	4,971	2,656	21	3,555	1,978	3	463	225			
200 under 250.....	13	2,858	1,592	16	3,497	1,999						
250 under 300.....	8	2,188	1,228	6	1,617	925						
300 under 400.....	7	2,343	1,438	3	1,031	784				2	555	279
400 under 500.....	7	3,141	2,018	3	1,389	1,085						
500 under 750.....	6	3,503	2,479	2	1,354	743	1	551	416			
750 under 1,000.....	2	1,875	1,382									
1,000 under 1,500.....	1	1,140	495									
1,500 under 2,000.....												
2,000 under 3,000.....	1	2,310	1,117									
3,000 under 4,000.....	1	3,507	2,618									
4,000 under 5,000.....												
5,000 and over.....	1	5,592	3,004									
Total.....	721,943	1,925,713	252,429	758,773	1,794,224	192,835	191,218	477,568	53,168	192,884	443,830	41,454

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Illinois			Indiana			Iowa			Kansas		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	684,059	371,863	7,774	285,692	159,699	2,798	212,751	118,667	2,066	149,196	89,808	1,494
1 under 2.....	976,270	1,490,328	85,964	422,240	643,076	36,118	282,253	422,891	20,991	207,496	309,483	13,340
2 under 3.....	957,710	2,363,740	183,378	379,949	934,887	66,124	219,362	534,693	33,814	145,555	355,654	22,173
3 under 4.....	570,171	1,958,613	178,709	191,749	656,606	56,866	101,570	347,683	28,599	68,397	234,446	19,230
4 under 5.....	237,798	1,054,206	111,866	70,285	310,309	32,819	42,269	188,014	18,860	25,944	114,830	11,784
5 under 10.....	207,530	1,356,694	189,248	57,514	373,854	52,650	45,447	302,697	42,455	30,015	199,581	28,724
10 under 15.....	37,412	450,343	90,461	9,824	118,350	24,436	7,831	94,186	19,127	5,931	71,604	14,645
15 under 20.....	16,158	276,836	68,957	3,657	62,951	16,024	2,540	43,703	11,087	2,242	38,283	9,680
20 under 25.....	8,235	183,365	54,390	1,876	41,726	12,544	1,104	24,750	7,344	1,029	22,900	6,845
25 under 30.....	4,622	126,352	42,143	1,036	28,401	9,660	594	16,147	5,434	509	13,891	4,717
30 under 40.....	5,104	175,805	66,031	1,065	36,426	13,892	575	19,816	7,534	549	18,774	7,104
40 under 50.....	2,468	109,797	46,173	526	23,739	10,003	292	12,973	5,543	220	9,776	4,160
50 under 60.....	1,436	77,980	35,329	288	15,696	7,225	138	7,470	3,424	130	7,078	3,284
60 under 70.....	883	56,951	27,509	170	10,946	5,321	66	4,235	2,032	59	3,753	1,807
70 under 80.....	558	41,773	20,810	78	5,800	2,910	50	3,744	1,922	36	2,680	1,299
80 under 90.....	349	29,481	15,115	55	4,629	2,387	32	2,673	1,420	25	2,109	1,106
90 under 100.....	210	19,889	10,490	33	5,025	2,657	23	2,182	1,100	26	2,448	1,314
100 under 150.....	534	63,556	35,087	98	11,600	6,386	35	4,121	2,347	27	3,093	1,785
150 under 200.....	152	25,857	15,131	19	3,216	1,872	7	1,236	711	4	722	482
200 under 250.....	86	19,265	11,269	14	3,147	1,933	4	861	565	2	417	295
250 under 300.....	38	10,372	6,465	5	1,349	872				2	561	324
300 under 400.....	43	14,456	8,619	1	390	297	2	672	403	2	648	431
400 under 500.....	21	9,217	5,457	1	419	349				1	425	211
500 under 750.....	22	12,966	7,823	5	2,778	2,086						
750 under 1,000.....	7	6,418	3,985	2	1,779	1,210						
1,000 under 1,500.....	5	6,316	3,785	3	3,226	2,706						
1,500 under 2,000.....	1	1,616	686									
2,000 under 3,000.....												
3,000 under 4,000.....												
4,000 under 5,000.....												
5,000 and over.....												
Total.....	3,711,882	10,314,057	1,342,554	1,426,205	3,459,664	372,151	916,945	2,153,414	216,778	637,397	1,502,964	156,244

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Kentucky			Louisiana			Maine			Maryland		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	177,743	100,337	1,520	148,601	82,900	1,183	93,102	49,406	995	172,050	94,687	2,009
1 under 2.....	222,688	333,288	15,030	194,939	292,821	11,499	107,323	160,350	8,497	263,378	403,577	22,651
2 under 3.....	155,627	381,119	22,085	158,653	386,870	25,584	70,602	171,921	11,035	242,282	595,662	40,901
3 under 4.....	62,236	214,194	17,479	82,457	281,124	23,851	31,863	107,942	8,540	125,545	429,678	36,474
4 under 5.....	24,711	109,425	11,312	26,570	117,522	11,907	10,032	44,524	4,662	52,283	231,880	22,624
5 under 10.....	18,799	125,861	17,187	19,623	129,123	19,613	10,113	64,783	9,060	46,057	302,869	42,058
10 under 15.....	4,244	51,236	10,191	4,606	55,962	12,413	1,806	21,908	4,411	8,259	99,682	20,046
15 under 20.....	1,884	32,413	7,935	1,848	31,698	8,528	754	12,889	3,180	3,169	54,359	13,572
20 under 25.....	999	22,043	6,373	778	17,442	5,368	345	7,606	2,177	1,830	26,994	8,967
25 under 30.....	600	16,436	5,437	593	16,209	5,618	227	6,206	2,083	988	40,569	11,734
30 under 40.....	586	20,083	7,371	604	20,772	7,997	196	6,682	2,485	1,086	37,240	13,788
40 under 50.....	232	10,322	4,254	279	12,388	5,266	90	4,067	1,683	508	22,537	9,314
50 under 60.....	160	8,747	3,931	144	7,837	3,558	43	2,349	1,023	282	15,365	6,866
60 under 70.....	84	5,425	2,534	83	5,271	2,453	38	2,435	1,140	176	11,338	5,347
70 under 80.....	49	3,686	1,723	53	3,966	1,969	20	1,483	719	106	7,961	3,891
80 under 90.....	37	3,109	1,625	38	3,243	1,662	6	1,675	777	55	4,083	2,373
90 under 100.....	21	2,006	1,089	14	1,313	725	20	863	289	58	5,479	2,790
100 under 150.....	48	5,774	3,136	69	8,017	4,364	9	1,063	608	107	12,930	6,990
150 under 200.....	20	3,429	1,788	20	3,428	1,987	6	1,020	582	33	5,544	3,157
200 under 250.....	1	222	138	9	1,972	1,173	2	421	203	8	1,770	955
250 under 300.....	1	283	141	4	1,130	566	1	280	125	7	2,481	1,394
300 under 400.....	5	1,716	1,025	6	2,029	1,019				2	2,457	1,213
400 under 500.....	3	1,360	748	3	1,378	939				1	897	496
500 under 750.....	1	621	306	2	1,155	522	1	653	407	2	504	297
750 under 1,000.....											1,758	1,044
1,000 under 1,500.....												
1,500 under 2,000.....												
2,000 under 3,000.....												
3,000 under 4,000.....												
4,000 under 5,000.....												
5,000 and over.....												
Total.....	670,579	1,453,125	144,358	639,996	1,485,655	169,774	326,599	670,226	64,681	918,281	2,412,911	280,951

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Massachusetts			Michigan			Minnesota			Mississippi		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	405,512	209,115	4,567	493,430	274,355	5,835	277,257	149,437	2,886	87,366	45,487	500
1 under 2.....	584,739	887,814	61,033	628,066	956,335	55,478	339,299	509,612	28,880	101,948	149,858	5,089
2 under 3.....	529,448	1,305,607	96,262	664,514	1,639,278	113,886	244,631	600,329	37,744	50,711	124,334	6,497
3 under 4.....	270,017	927,796	83,468	352,751	1,212,420	102,860	121,844	418,719	34,804	25,373	86,018	6,211
4 under 5.....	106,626	469,397	46,839	145,976	644,781	64,805	42,406	187,848	18,643	7,984	35,367	3,332
5 under 10.....	68,416	450,439	62,247	122,986	789,953	106,750	38,917	258,608	34,583	10,522	69,834	9,664
10 under 15.....	15,356	185,369	36,358	18,111	230,350	45,517	8,128	97,920	19,157	2,255	27,250	5,488
15 under 20.....	7,145	123,511	29,915	8,214	141,096	34,843	3,067	52,607	12,641	1,003	17,270	4,310
20 under 25.....	3,703	82,298	23,454	4,036	89,541	26,116	1,698	37,633	10,743	545	12,105	3,427
25 under 30.....	2,205	60,119	19,303	2,207	60,163	19,959	880	24,022	7,588	235	6,413	2,102
30 under 40.....	2,462	84,412	30,583	2,366	81,205	30,366	916	31,269	11,271	303	10,470	3,894
40 under 50.....	1,172	52,353	21,161	1,053	46,886	19,740	450	19,988	7,930	146	6,499	2,678
50 under 60.....	631	34,236	14,564	654	35,684	16,082	251	13,700	5,966	59	3,211	1,404
60 under 70.....	376	24,182	11,164	366	23,597	11,261	142	9,208	4,226	28	1,802	817
70 under 80.....	232	17,255	8,185	231	17,246	8,757	88	6,502	3,017	19	1,411	669
80 under 90.....	201	17,040	8,271	173	14,604	7,496	60	5,072	2,384	19	1,599	786
90 under 100.....	121	11,450	5,664	108	10,233	5,499	25	2,363	1,169	6	573	306
100 under 150.....	262	30,624	16,171	227	27,116	14,902	78	9,353	5,005	14	1,609	835
150 under 200.....	88	14,703	7,920	61	10,295	6,316	27	4,573	2,486	4	694	405
200 under 250.....	39	8,671	4,963	39	8,759	5,444	14	3,086	1,643	1	204	99
250 under 300.....	15	4,103	2,248	10	2,681	1,685	5	1,301	718	1	276	196
300 under 400.....	11	3,881	2,256	14	4,757	2,795	6	1,969	1,242	1	—	—
400 under 500.....	2	876	652	4	1,763	1,097	3	1,318	649	—	—	—
500 under 750.....	4	2,302	1,217	6	3,464	1,859	1	633	421	—	—	—
750 under 1,000.....	1	951	460	4	3,318	1,947	2	1,882	1,239	—	—	—
1,000 under 1,500.....	—	—	—	2	2,662	1,560	—	—	—	—	—	—
1,500 under 2,000.....	—	—	—	—	—	—	—	—	—	—	—	—
2,000 under 3,000.....	—	—	—	—	—	—	—	—	—	—	—	—
3,000 under 4,000.....	—	—	—	—	—	—	—	—	—	—	—	—
4,000 under 5,000.....	—	—	—	—	—	—	—	—	—	—	—	—
5,000 and over.....	—	—	—	—	—	—	—	—	—	—	—	—
Total.....	1,998,784	5,008,564	599,115	2,444,609	6,332,542	712,855	1,080,195	2,448,952	257,035	288,542	602,284	58,709

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Missouri			Montana			Nebraska			Nevada		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	307,798	171,248	2,858	51,002	28,754	696	111,816	63,353	1,290	10,310	7,235	188
1 under 2.....	434,377	651,400	33,607	53,016	79,389	4,815	147,730	220,906	11,393	16,986	25,226	1,514
2 under 3.....	315,275	772,597	53,341	47,700	118,437	8,030	99,188	243,962	16,085	21,128	53,514	4,259
3 under 4.....	154,030	530,081	44,439	25,736	88,576	8,329	53,826	185,468	15,490	14,029	47,776	4,176
4 under 5.....	59,304	261,406	26,701	11,763	52,257	5,678	23,581	105,471	10,839	4,362	19,148	2,150
5 under 10.....	48,073	323,882	45,317	10,617	69,370	10,058	24,009	161,273	23,327	2,522	17,665	2,834
10 under 15.....	10,899	130,814	26,142	1,944	23,163	4,741	4,675	55,766	11,337	924	11,418	2,589
15 under 20.....	4,901	83,852	20,607	651	11,135	2,823	1,632	27,881	7,161	313	5,366	1,404
20 under 25.....	2,529	56,042	16,200	288	6,407	1,930	764	17,139	5,165	224	5,048	1,556
25 under 30.....	1,492	40,713	13,389	142	3,888	1,332	416	11,377	3,917	68	1,864	666
30 under 40.....	1,643	56,407	21,053	106	3,593	1,369	410	14,042	5,396	80	2,713	1,046
40 under 50.....	744	32,965	13,726	42	1,839	788	189	8,411	3,628	31	1,378	562
50 under 60.....	391	21,466	9,673	19	1,040	458	96	5,231	2,428	22	1,192	489
60 under 70.....	253	16,383	7,736	9	600	293	49	3,174	1,675	20	1,275	594
70 under 80.....	139	10,355	5,145	6	449	214	41	3,036	1,552	10	751	346
80 under 90.....	120	10,242	5,298	4	338	191	17	1,427	785	9	763	366
90 under 100.....	74	7,005	3,590	—	—	—	11	1,047	580	8	777	355
100 under 150.....	147	17,730	9,738	2	232	150	22	2,733	1,636	12	1,546	870
150 under 200.....	51	8,654	4,747	2	339	151	8	1,384	889	7	1,286	853
200 under 250.....	10	2,235	1,253	1	208	130	—	—	—	2	559	272
250 under 300.....	4	1,135	797	—	—	—	—	—	—	6	2,132	1,318
300 under 400.....	11	3,676	2,079	—	—	—	—	—	—	—	—	—
400 under 500.....	7	2,968	1,707	—	—	—	—	—	—	—	—	—
500 under 750.....	5	3,030	1,744	—	—	—	—	—	—	—	—	—
750 under 1,000.....	1	808	567	—	—	—	—	—	—	—	—	—
1,000 under 1,500.....	—	—	—	—	—	—	—	—	—	—	—	—
1,500 under 2,000.....	—	—	—	—	—	—	—	—	—	—	—	—
2,000 under 3,000.....	—	—	—	—	—	—	—	—	—	—	—	—
3,000 under 4,000.....	—	—	—	—	—	—	—	—	—	—	—	—
4,000 under 5,000.....	—	—	—	—	—	—	—	—	—	—	—	—
5,000 and over.....	—	—	—	—	—	—	—	—	—	—	—	—
Total.....	1,342,278	3,217,094	371,454	203,050	490,014	52,176	468,480	1,133,081	124,482	71,079	212,170	30,962

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	New Hampshire			New Jersey			New Mexico			New York		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	54,464	27,873	657	364,320	192,270	3,937	33,001	18,410	288	1,205,826	628,157	13,192
1 under 2.....	73,375	110,109	6,825	526,546	802,396	51,376	43,385	65,695	2,527	1,710,316	2,608,868	169,680
2 under 3.....	49,180	119,981	7,852	530,060	1,309,925	98,515	36,556	91,481	5,752	1,579,418	3,899,395	289,469
3 under 4.....	19,139	65,621	5,464	313,873	1,077,163	91,219	19,415	67,180	5,628	891,373	3,067,828	261,772
4 under 5.....	8,806	38,759	4,023	140,104	620,312	63,326	6,520	28,889	2,487	397,891	1,745,725	178,493
5 under 10.....	7,151	45,847	6,299	116,209	746,367	98,648	5,068	32,805	5,393	385,330	2,523,625	340,899
10 under 15.....	1,128	13,705	2,738	19,106	230,370	44,889	1,003	12,198	2,770	77,915	943,521	181,074
15 under 20.....	474	8,095	1,964	7,577	130,206	31,560	476	8,138	2,285	34,781	597,574	140,203
20 under 25.....	237	5,282	1,531	3,853	86,090	24,896	222	4,997	1,577	19,517	434,249	119,580
25 under 30.....	126	3,432	1,129	2,090	57,009	18,582	98	2,679	971	11,054	301,719	94,582
30 under 40.....	148	5,066	1,879	2,235	76,697	28,297	97	3,355	1,324	12,144	417,631	146,480
40 under 60.....	72	3,167	1,299	1,018	45,047	18,531	33	1,491	655	6,084	269,964	105,586
60 under 80.....	39	2,106	944	525	28,660	12,875	26	1,432	664	3,403	185,484	78,217
80 under 100.....	18	1,170	532	319	20,636	9,707	10	646	330	2,135	138,089	61,682
100 under 150.....	20	1,473	693	220	16,332	7,959	7	520	275	1,392	103,996	48,233
150 under 200.....	12	1,025	530	154	13,014	6,511	3	251	118	961	81,282	39,050
200 under 250.....	4	374	205	101	9,580	5,098	6	567	302	678	64,395	31,561
250 under 300.....	16	1,889	1,044	203	24,088	13,092	10	1,163	671	1,600	192,342	99,814
300 under 400.....	8	1,419	698	57	10,020	5,847	4	711	496	546	93,064	51,439
400 under 500.....	1	207	93	30	6,664	3,737				254	55,952	30,489
500 under 750.....	2	743	352	16	4,336	2,687	1	258	133	124	33,596	19,046
750 under 1,000.....				17	5,910	3,451				128	43,550	26,469
1,000 under 1,500.....				4	1,790	1,003	1	411	310	53	23,506	13,040
1,500 under 2,000.....				4	2,351	1,503	1	564	278	71	42,833	24,782
2,000 under 3,000.....				2	1,822	1,508				30	26,216	15,308
3,000 under 4,000.....				2	2,530	1,258				16	19,023	11,108
4,000 under 5,000.....										11	18,863	11,590
5,000 and over.....										3	6,674	4,197
Total.....	214,420	457,343	46,751	2,028,646	5,523,596	651,721	145,943	343,841	35,234	6,343,055	18,577,158	2,613,096

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	North Carolina			North Dakota			Ohio			Oklahoma		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	239,987	133,797	1,861	46,503	25,920	474	588,806	332,048	6,698	127,397	77,738	996
1 under 2.....	345,155	512,981	19,257	58,719	87,001	4,012	873,164	1,320,652	78,435	195,300	294,013	10,928
2 under 3.....	178,700	433,771	22,539	39,137	95,030	4,557	830,859	2,047,729	143,426	153,411	380,200	23,851
3 under 4.....	77,989	267,204	18,305	20,545	71,275	5,327	442,474	1,512,466	132,841	66,936	227,661	19,399
4 under 5.....	27,917	122,782	11,353	9,863	43,349	3,752	184,579	817,179	86,587	27,013	119,056	12,147
5 under 10.....	28,152	183,835	23,208	10,505	68,770	9,071	137,072	891,473	124,352	17,831	115,595	17,473
10 under 15.....	5,739	69,537	13,031	1,568	18,889	3,778	24,143	291,844	58,728	2,864	34,489	7,443
15 under 20.....	2,484	42,730	9,899	639	11,041	2,699	10,213	175,766	43,970	1,198	20,596	5,412
20 under 25.....	1,399	30,961	8,250	254	5,651	1,651	5,395	119,843	35,110	547	12,160	3,726
25 under 30.....	813	22,198	6,859	126	3,437	1,099	2,864	78,127	25,969	311	8,518	2,868
30 under 40.....	938	32,502	11,259	101	3,471	1,314	3,158	108,516	40,817	355	12,090	4,555
40 under 60.....	426	18,886	7,333	46	2,055	857	1,512	67,448	28,306	147	6,500	2,719
60 under 80.....	240	13,087	5,511	11	586	256	827	45,206	20,257	100	5,446	2,395
80 under 100.....	147	9,433	4,167	11	688	332	488	31,621	15,018	38	2,448	1,082
100 under 150.....	85	6,350	2,918	2	146	74	275	20,552	10,341	30	2,244	1,066
150 under 200.....	62	5,261	2,497	2	172	94	193	18,315	8,438	10	855	401
200 under 250.....	48	4,592	2,304				130	12,333	6,432	12	1,139	623
250 under 300.....	87	10,392	5,452	1	103	36	300	35,655	19,429	34	4,100	2,206
300 under 400.....	26	4,424	2,189				91	15,770	9,121	18	3,118	1,549
400 under 500.....	17	3,724	2,065				41	9,032	5,383	1	241	115
500 under 750.....	8	2,185	1,079	1	280	205	33	9,092	5,122	4	1,073	485
750 under 1,000.....	10	3,383	1,847				19	6,557	3,884	3	1,018	590
1,000 under 1,500.....	5	2,255	1,420				10	4,430	2,529			
1,500 under 2,000.....	5	3,217	1,761				12	4,430	2,529			
2,000 under 3,000.....	1	988	712				2	7,555	4,114	7	4,363	2,378
3,000 under 4,000.....	5	5,582	3,554				1	1,738	985			
4,000 under 5,000.....							1	1,137	564	2	2,207	1,064
5,000 and over.....							1	1,987	967			
Total.....	910,445	1,946,057	190,630	188,034	437,914	39,588	3,106,666	7,994,638	925,026	593,569	1,336,871	125,451

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Oregon			Pennsylvania			Rhode Island			South Carolina		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	108,216	61,815	1,435	872,831	461,469	9,675	71,167	37,901	808	101,363	58,154	856
1 under 2.....	152,269	229,756	14,411	1,225,965	1,859,067	107,736	105,758	161,280	10,408	150,025	225,002	7,806
2 under 3.....	147,460	364,048	28,280	1,094,584	2,690,600	170,738	89,016	217,734	15,784	81,142	199,079	10,370
3 under 4.....	78,362	268,645	24,312	517,350	1,768,828	144,668	44,005	150,427	12,652	35,694	121,462	8,552
4 under 5.....	32,397	143,125	15,227	197,000	86,201	87,562	13,651	59,949	5,905	14,368	63,447	6,196
5 under 10.....	24,591	162,940	23,889	159,297	1,031,289	141,667	10,231	68,799	9,935	14,429	94,074	12,891
10 under 15.....	5,265	63,558	13,133	28,184	340,484	68,313	2,220	26,847	5,411	2,459	30,054	5,900
15 under 20.....	2,235	38,323	9,922	12,071	207,070	51,567	1,106	19,109	4,771	1,095	19,052	4,637
20 under 25.....	1,008	22,342	6,786	6,666	148,797	44,273	594	13,209	3,863	669	14,879	4,178
25 under 30.....	628	17,201	5,857	3,827	104,595	34,950	365	9,947	3,259	332	9,068	2,914
30 under 40.....	655	22,487	8,521	4,035	138,896	51,953	341	11,746	4,370	329	11,310	4,142
40 under 50.....	335	14,994	6,408	2,168	90,441	40,292	217	9,639	4,084	149	6,591	2,601
50 under 60.....	196	10,730	4,853	1,219	66,577	30,159	120	6,521	2,895	76	4,146	1,821
60 under 70.....	101	6,532	3,089	682	44,090	20,868	68	4,369	2,079	53	3,456	1,603
70 under 80.....	63	4,693	2,419	395	29,522	14,703	55	4,104	2,021	17	1,257	551
80 under 90.....	48	4,059	2,121	308	26,031	13,505	34	2,885	1,464	11	909	435
90 under 100.....	37	3,498	1,910	250	23,072	12,632	21	1,976	1,051	13	1,230	624
100 under 150.....	65	7,609	4,102	498	59,608	33,601	60	7,135	3,819	31	3,771	1,980
150 under 200.....	17	2,907	1,770	144	24,534	14,635	26	4,443	2,368	14	2,388	1,332
200 under 250.....	10	2,256	1,188	62	13,708	8,330	4	2,013	1,223	5	1,140	553
250 under 300.....	3	815	503	31	8,536	5,322	4	1,080	724	3	808	474
300 under 400.....	4	1,374	799	23	7,815	4,758	6	2,083	1,180	1	370	169
400 under 500.....	1	437	333	16	7,030	4,440	1	438	285	1	401	227
500 under 750.....	1	675	314	19	11,924	7,567						
750 under 1,000.....				12	10,229	7,052						
1,000 under 1,500.....				2	2,288	1,115	1	1,289	546			
1,500 under 2,000.....				1	1,590	1,264						
2,000 under 3,000.....				1	2,072	1,556						
3,000 under 4,000.....				1	3,795	1,850						
4,000 under 5,000.....												
5,000 and over.....				2	12,797	8,537						
Total.....	553,967	1,454,819	181,582	4,127,644	10,074,916	1,143,927	339,076	824,923	100,905	402,279	872,048	80,812

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	South Dakota			Tennessee			Texas			Utah		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	50,217	27,984	490	198,274	105,185	1,188	462,558	261,972	3,572	54,100	25,977	484
1 under 2.....	62,696	92,034	3,966	253,392	384,899	14,556	632,016	948,509	41,921	61,029	92,082	4,271
2 under 3.....	40,934	99,247	5,368	170,707	410,461	24,318	553,875	1,363,859	100,777	56,010	137,868	7,819
3 under 4.....	20,688	71,086	6,061	71,795	246,898	20,719	268,016	914,480	82,680	30,987	105,857	7,587
4 under 5.....	9,618	42,399	4,346	27,016	120,187	12,615	90,684	402,498	42,182	11,863	62,019	4,945
5 under 10.....	10,026	64,765	8,692	22,408	148,866	20,117	69,603	465,163	76,488	7,786	51,226	6,666
10 under 15.....	1,403	16,684	3,397	5,194	62,928	12,611	16,283	200,827	43,852	1,446	17,533	2,423
15 under 20.....	434	7,366	1,838	2,351	40,732	10,355	7,495	128,891	35,438	597	10,201	3,358
20 under 25.....	221	4,986	1,526	1,312	29,341	8,668	3,703	82,034	25,874	307	6,820	2,423
25 under 30.....	95	2,601	884	775	21,127	7,148	2,087	56,911	20,161	160	4,375	1,925
30 under 40.....	101	3,460	1,345	833	28,736	10,907	2,022	69,698	27,281	149	5,091	1,830
40 under 50.....	38	1,687	680	404	17,941	7,550	992	44,132	19,115	64	2,825	1,183
50 under 60.....	22	1,221	562	226	12,295	5,542	612	33,386	15,457	28	1,537	653
60 under 70.....	3	193	91	104	6,708	3,214	302	19,459	9,536	21	1,355	629
70 under 80.....	4	306	161	84	6,279	3,215	226	16,813	8,399	7	526	263
80 under 90.....	4	337	177	49	4,140	2,162	148	12,540	6,424	9	772	348
90 under 100.....	7	661	357	40	3,774	1,987	79	7,437	3,949	2	188	95
100 under 150.....	3	327	190	88	10,711	6,092	225	27,099	15,207	10	1,240	734
150 under 200.....				22	3,732	2,230	69	11,827	6,535	2	398	219
200 under 250.....				7	1,542	985	49	10,740	6,570	1	248	176
250 under 300.....				12	3,293	1,985	17	4,698	2,806			
300 under 400.....				4	1,297	839	26	9,381	5,060			
400 under 500.....				2	942	657	8	3,647	1,961			
500 under 750.....				1	515	358	17	10,418	5,363			
750 under 1,000.....				2	1,746	1,161	3	2,499	1,210			
1,000 under 1,500.....							2	2,629	1,811			
1,500 under 2,000.....				1	1,578	753	2	3,320	1,638			
2,000 under 3,000.....							1	2,654	1,324			
3,000 under 4,000.....												
4,000 under 5,000.....												
5,000 and over.....												
Total.....	196,414	437,344	40,141	755,103	1,675,853	181,932	2,111,121	5,131,712	619,742	224,578	518,138	47,016

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Vermont			Virginia			Washington ²			West Virginia		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):												
Under 1.....	37,079	19,645	349	211,630	116,937	1,837	169,884	95,616	2,138	151,107	79,419	1,300
1 under 2.....	47,557	70,193	3,129	282,338	423,274	19,465	256,338	392,834	26,385	158,080	237,061	10,360
2 under 3.....	29,083	71,671	3,913	199,568	490,155	30,800	323,172	800,141	71,267	152,659	377,410	19,590
3 under 4.....	10,148	35,107	2,543	92,783	316,148	26,577	157,525	537,844	52,128	67,095	228,534	16,565
4 under 5.....	3,199	13,861	1,426	33,116	146,590	14,993	48,997	216,494	24,660	20,614	91,329	8,602
5 under 10.....	2,850	19,219	2,807	29,387	195,705	27,118	28,545	192,202	31,604	18,559	118,411	16,281
10 under 15.....	731	8,876	1,789	6,264	75,272	14,887	6,930	83,283	18,840	2,759	33,627	6,869
15 under 20.....	279	4,848	1,160	2,419	41,895	10,293	2,845	48,414	13,373	1,334	22,900	5,880
20 under 25.....	125	2,828	815	1,340	29,729	8,491	1,161	25,758	8,225	715	15,977	4,888
25 under 30.....	84	2,283	728	758	20,687	6,747	700	19,147	6,908	311	8,458	2,872
30 under 40.....	78	2,662	979	770	26,363	9,670	764	25,988	10,346	331	11,261	4,233
40 under 50.....	27	1,217	481	331	14,751	6,036	343	15,367	6,842	173	7,707	3,248
50 under 60.....	21	1,141	471	188	10,253	4,579	196	10,717	5,100	85	4,625	2,116
60 under 70.....	11	725	329	104	6,730	3,161	108	6,950	3,467	40	2,594	1,203
70 under 80.....	3	228	108	71	5,279	2,580	58	4,303	2,189	24	1,810	903
80 under 90.....	4	353	164	45	3,811	1,874	50	4,166	2,234	16	1,341	680
90 under 100.....	5	478	266	26	2,447	1,223	30	2,844	1,638	9	848	470
100 under 150.....	6	642	331	63	7,367	4,059	60	7,266	4,194	27	3,153	1,781
150 under 200.....	4	711	424	17	2,907	1,740	13	2,280	1,399	7	1,204	813
200 under 250.....	3	683	381	4	924	494	5	1,084	575	6	1,331	725
250 under 300.....				8	2,153	1,264	3	838	415	6	1,707	1,002
300 under 400.....				2	783	439	3	1,033	512			
400 under 500.....				3	1,309	812						
500 under 750.....				2	1,049	701	2	1,278	474	4	2,255	1,130
750 under 1,000.....				1	798	359				1	850	422
1,000 under 1,500.....										1	1,139	556
1,500 under 2,000.....												
2,000 under 3,000.....												
3,000 under 4,000.....												
4,000 under 5,000.....												
5,000 and over.....				1	5,105	2,900						
Total.....	131,297	257,371	22,593	861,239	1,948,521	203,099	997,732	2,495,847	294,913	573,963	1,254,981	112,489

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

TABLE 12.—Individual returns with adjusted gross income, 1946, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Wisconsin			Wyoming		
	Number of returns	Adjusted gross income ²	Tax liability ³	Number of returns	Adjusted gross income ²	Tax liability ³
Returns with adjusted gross income (taxable and nontaxable):						
Under 1.....	280,372	154,448	3,089	18,663	11,555	215
1 under 2.....	403,590	607,032	38,290	27,119	40,264	2,101
2 under 3.....	306,376	754,514	53,066	19,017	47,209	3,269
3 under 4.....	169,731	580,317	48,170	14,539	49,657	3,794
4 under 5.....	55,518	244,738	25,642	6,131	27,062	2,755
5 under 10.....	46,454	304,674	42,012	3,103	21,653	3,293
10 under 15.....	9,087	109,545	21,695	870	10,417	2,147
15 under 20.....	3,570	61,125	14,642	359	6,092	1,584
20 under 25.....	2,165	48,057	13,416	187	4,193	1,281
25 under 30.....	973	26,528	8,473	68	1,861	653
30 under 40.....	976	33,519	12,033	67	2,287	885
40 under 50.....	444	19,727	7,913	32	1,397	604
50 under 60.....	248	13,477	5,811	14	756	352
60 under 70.....	137	8,815	4,036	9	580	283
70 under 80.....	92	6,880	3,271	2	151	80
80 under 90.....	53	4,490	2,175	4	338	161
90 under 100.....	38	3,588	1,825	2	183	88
100 under 150.....	90	10,748	5,563	3	390	188
150 under 200.....	26	4,451	2,513	1	153	96
200 under 250.....	11	2,458	1,425	1	248	167
250 under 300.....	5	1,386	734			
300 under 400.....	1	323	139			
400 under 500.....	1	464	224			
500 under 750.....	3	1,868	840			
750 under 1,000.....	1	824	499			
1,000 under 1,500.....						
1,500 under 2,000.....						
2,000 under 3,000.....						
3,000 under 4,000.....						
4,000 under 5,000.....						
5,000 and over.....						
Total.....	1,279,962	3,003,996	317,496	90,191	226,444	23,996

For footnotes, see pp. 196-198; for extent to which data are estimated, see pp. 42-49.

Footnotes for individual tables 1-12, pages 63-195

(Facsimiles of return forms, to which references are made, appear on pp. 435-445)

¹ Adjusted gross income classes are based on the amount of adjusted gross income (see note 2), regardless of the amount of net income or net deficit when computed; returns with adjusted gross deficit are designated "No adjusted gross income" and the size of the deficit is disregarded.

² Adjusted gross income means gross income *minus* allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. Should these allowable deductions exceed the gross income, there is an adjusted gross deficit.

³ Tax liability after deducting tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States. Such credits are reported only on returns with itemized deductions.

⁴ This class includes the nontaxable returns with adjusted gross income exceeding the designated limit.

⁵ Returns with no adjusted gross income are returns showing adjusted gross deficit (see note 2); that is, returns on which the deductions allowable for the computation of adjusted gross income equal or exceed the gross income.

⁶ Less than 0.005 percent.

⁷ Not computed.

⁸ Adjusted gross deficit.

⁹ Adjusted gross income less adjusted gross deficit.

¹⁰ Salaries and wages include annuities, pensions, and retirement pay reported in the schedule for salaries; but *exclude* wages not exceeding \$100 per return from which no tax was withheld, reported as other income on Form W-2 (see note 20).

¹¹ Dividends, foreign and domestic, include partially tax-exempt dividends on share accounts in Federal savings and loan associations, but *exclude* dividends not exceeding \$100 per return reported as other income on Form W-2 (see note 20), and all dividends received through partnerships and fiduciaries.

¹² Interest received includes interest on notes, mortgages, bank deposits, corporation bonds before amortization of bond premium; taxable and partially tax-exempt interest on Government obligations before amortization of bond premium; also includes, when received through partnerships and fiduciaries, partially tax-exempt interest on Government obligations after amortization of bond premium and partially tax-exempt dividends on share accounts in Federal savings and loan associations. *Excludes* interest, not exceeding \$100 per return, reported as other income on Form W-2 (see note 20).

¹³ Income from annuities and pensions is only the taxable portion of amounts received during the year. Amounts received to the extent of 3 percent of the total cost of the annuity are reported as income for each taxable year, until the aggregate of amounts received and excluded from gross income in this and prior years equals the total cost. Thereafter, entire amounts received are taxable and must be included in adjusted gross income. Annuities, pensions, and retirement pay upon which tax is withheld may be reported in salaries and wages.

¹⁴ Net profit from rents and royalties is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over the gross income received.

¹⁵ Net profit from business or profession is the excess of gross receipts therefrom over deductions for business expenses and the net operating loss deduction due to the unabsorbed net operating loss from business, partnership, and common trust funds for the 2 preceding years. Conversely, net loss from business is the excess of business expenses and net operating loss deduction over total receipts from business.

¹⁶ Partnership profit or loss *excludes* partially tax-exempt interest on Government obligations, partially tax-exempt dividends on share accounts in Federal savings and loan associations, and net gain or loss from sales of capital assets. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

¹⁷ Net gain or loss from sales or exchanges of capital assets is the net gain or the allowable loss used in computing adjusted gross income. Either is the result of combining net short- and long-term capital gain and loss and any remaining capital loss carry-over from 1942, 1943, 1944, and 1945. Deduction for the loss is limited to the amount of such loss, or to the net income (adjusted gross income if tax¹ under Supplement T) computed without regard to gains or losses from sales of capital assets, or to \$1,000, whichever is smallest. Sales of capital assets include worthless stock, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds.

¹⁸ Net gain or loss from sales or exchanges of property other than capital assets is that from sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, and (3) real property used in trade or business.

¹⁹ Income from estates and trusts *excludes* partially tax-exempt interest on Government obligations and partially tax-exempt dividends on share accounts in Federal savings and loan associations. (The net operating loss deduction is allowed to estates and trusts and is deducted in computing the distributable income.)

²⁰ Miscellaneous income includes alimony received, prizes, rewards, sweepstakes winnings, gambling profits, and recovery of bad debts or insurance received as reimbursement for medical expenses, if deduction for either was taken in a prior year. For returns with standard deduction, there is included \$6,717,000 of wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return, reported as other income on 1,058,258 returns, Form W-2.

²¹ Exemption is \$500 for the taxpayer, \$500 for the taxpayer's spouse if not dependent upon another person, and \$500 for each closely related dependent (specified by law) who had less than \$500 income and who received from the taxpayer more than one-half his support, for the year.

²² Payments on 1946 declaration of estimated tax, reported on returns, Form 1040, include the credit for overpayment of prior year tax as well as the aggregate payments made on the declaration, Form 1040-ES. The frequency of returns with such payments includes returns showing credit only, cash payments only, and those showing both.

²³ Returns with standard deduction are optional returns, Form W-2; short-form returns, Form 1040, with adjusted gross income; and long-form returns, Form 1040, with adjusted gross income of \$5,000 or more on which the \$500 standard deduction is used.

(Footnotes continued on p. 197)

Footnotes for individual tables 1-12, pages 63-195—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 435-445)

²⁴ Returns with itemized deductions are long-form returns, Form 1040, on which deductions are itemized; long-form returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions; and returns, Form 1040, with no adjusted gross income whether or not deductions are itemized.

²⁵ Contributions, reported on returns with itemized deductions, include each partner's share of charitable contributions of partnerships, but cannot exceed 15 percent of the adjusted gross income.

²⁶ Interest, reported on returns with itemized deductions, is that paid on personal debts, bank loans, or mortgages, but *excludes* interest on business debts reported in schedules for rents and business, and interest on loans to buy tax-exempt securities, single-premium life insurance, or endowment contracts.

²⁷ Taxes paid, reported on returns with itemized deductions, include personal property taxes, State income taxes, certain retail sales taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction *excludes* Federal income taxes; estate, inheritance, legacy, succession, or gift taxes; taxes on shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for rents and business; income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit; and Federal social security and employment taxes paid by or for the employee.

²⁸ Losses resulting from fire, storm, shipwreck, or other casualty, or theft, reported on returns with itemized deductions, are the actual nonbusiness losses sustained, that is, the value of such property less the salvage value and insurance or other reimbursement received.

²⁹ Medical and dental expenses, reported on returns with itemized deductions, paid for the care of the taxpayer, his spouse, or dependents, not compensated by insurance or otherwise, which exceed 5 percent of the adjusted gross income. The deduction is limited to \$1,250 if one exemption is claimed, or to \$2,500 if two or more exemptions are claimed.

³⁰ Miscellaneous deductions, reported on returns with itemized deductions, include alimony payments, expenses incurred in the production or collection of taxable income or in the management of property held for the production of taxable income, amortizable bond premium, special deduction for blindness, the taxpayer's share of interest and real estate taxes paid by a cooperative apartment corporation, and gambling losses not exceeding gambling gains reported in income.

³¹ Net income, reported on returns with itemized deductions, is the excess of adjusted gross income over the itemized deductions.

³² Net deficit, reported on nontaxable returns, Form 1040, classified as returns with itemized deductions, consists of the adjusted gross deficit on short-form returns and the net deficit on long-form returns resulting from the combination of adjusted gross deficit and itemized deductions or from the excess of itemized deductions over the adjusted gross income. There is a net deficit reported on 250,181 returns of which 216,077 show adjusted gross deficit and 34,104 show adjusted gross income of various amounts and itemized deductions of larger amounts.

³³ Nontaxable returns are returns with no adjusted gross income and returns with adjusted gross income which, when reduced by deductions, standard or itemized, and exemptions, results in no tax liability. The 970,926 nontaxable returns with adjusted gross income and with itemized deductions include 34,104 returns with net deficit.

³⁴ Number of returns associated with this item is subject to sampling variation of more than 100 percent. Such items are not shown separately since

they are considered too unreliable for general use; however, they are included in the totals. For description of sample, see pp. 42-49.

³⁵ Less than \$500.

³⁶ Excludes returns, Form W-2, with this source of income reported as other income (see note 37).

³⁷ Includes 1,058,258 returns, Form W-2, showing other income consisting of wages not subject to withholding, dividends, and interest not exceeding in total \$100 per return.

³⁸ Number of returns is subject to maximum sampling variation of 30 to 100 percent, depending on the number in the cell. For description of sample, see pp. 42-49.

³⁹ Number of returns is subject to sampling variation of more than 100 percent and is considered too unreliable for general use; therefore, the number is not shown separately, but is included in the totals. For description of sample, see pp. 42-49.

⁴⁰ Average tax is based on the tax liability after deducting the two tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States. Such credits are allowed only on returns with itemized deductions.

⁴¹ Returns with normal tax and surtax consist of (1) optional returns, Form W-2, and short-form returns, Form 1040, wherein the optional tax is paid in lieu of normal tax and surtax, and (2) long-form returns, Form 1040, on which the regular normal tax and surtax are reported, that is, all taxable long-form returns except those on which the alternative tax is imposed (see note 42).

⁴² Returns with alternative tax are long-form returns, Form 1040, wherein (1) the income includes a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, and (2) the alternative tax is less than the regular normal tax and surtax computed on income which includes net gain from sales of capital assets. Alternative tax (not effective on returns with surtax net income under \$18,000) is the sum of (1) a partial tax computed at the regular normal tax and surtax rates on net income reduced for this purpose by the amount of such long-term capital gain, and (2) 60 percent of such long-term gain.

⁴³ Number of returns is subject to sampling variation of more than 100 percent. The number of returns and data associated with such returns are not shown separately since they are considered too unreliable for general use; however, they are included in the totals. For description of sample, see pp. 42-49.

⁴⁴ Joint returns of husbands and wives include all combined returns of husbands and wives, Form W-2, whether community or noncommunity income is reported, even though the tax is determined on the basis of the separate incomes.

⁴⁵ Separate returns of husbands and wives *exclude* combined returns of husbands and wives, Form W-2, even though the tax is determined on the basis of separate incomes. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

⁴⁶ Separate community property returns of husbands and wives *exclude* combined returns of husbands and wives, Form W-2, showing community income divided in accordance with State laws and tax determined on the basis of divided community income. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

(Footnotes continued on p. 198)

Footnotes for individual tables 1-12, pages 63-195—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 435-445)

⁴⁷ Exemption classes are based on the total number of exemptions claimed; that is, exemption for the taxpayer, for the taxpayer's spouse on a joint or combined return, and for each dependent claimed.

⁴⁸ Short-term applies to gains and losses from sales or exchanges of capital assets held 6 months or less and 100 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. Amounts reported are the combination of such gain or loss, including that received through partnerships and common trust funds, and the capital loss carry-over from the 4 preceding years to the extent not previously eliminated.

⁴⁹ Long-term applies to gains and losses from sales or exchanges of capital assets held more than 6 months and 50 percent of the recognized gain or loss thereon is taken into account in computing net long-term capital gain or loss. Amounts reported include such gain or loss received through partnerships and common trust funds.

⁵⁰ Capital loss carry-over reported on the 1946 return is a combination of the 1945 net capital loss and the remaining capital loss carry-overs from 1942-43-44, not offset by the net capital gains of the succeeding years, 1943-44-45. Capital loss carry-over (i. e., net capital loss) of any year is the excess of current year capital losses over the sum of (1) current year capital gains and (2) the smaller of \$1,000 or current year net income (or adjusted gross income if taxed under Supplement T) computed without regard to capital gains and losses. The capital loss carry-over may be carried forward for five succeeding years to the extent not previously eliminated.

⁵¹ Net income classes are based on the amount of net income (see note 31); returns with net deficit (see note 32), regardless of amount, are in aggregate under "No net income."

⁵² Includes Alaska.

⁵³ Number of returns is subject to sampling variation of 30 percent or more, depending on the number in the cell. For description of sample, see pp. 42-49.

INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY RETURNS 1913-43

INDIVIDUAL RETURNS ONLY, 1944-46

HISTORICAL TABLES

13. Number of returns, income, tax, and tax credits, 1913-46.
 14. Number of returns, income, tax, and effective tax rate, by income classes, 1914-46.
 15. Sources of income, deductions, and net income or deficit, 1916-46.
 16. Number of returns, income, and tax, by States, 1937-46.
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TABLE 13.—Individual returns and taxable fiduciary returns, with net income, 1913-43; individual returns with adjusted gross income, 1944-46: Number of returns, net income or adjusted gross income, tax before tax credits, tax credits, and tax; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-46: Number of returns and net deficit or adjusted gross deficit

[Money figures in thousands of dollars]

Income year	Returns with net income, ¹ 1913-43; returns with adjusted gross income, ² 1944-46									
	Number of returns					Tax before tax credits				
	Total	Taxable	Nontaxable	Percent of total		Net income, ³ 1913-43; adjusted gross income, ⁶ 1944-46	Normal tax and surtax ⁷	12½ percent tax on capital net gain		
				Taxable	Nontaxable					
Individual returns and taxable fiduciary returns:										
1913 ¹²	357,598					3,900,000	28,254			
1914	357,515					4,000,000	41,046			
1915	336,652					4,600,000	67,944			
1916	437,036	362,970	74,066	83	17	6,298,578	173,387			
1917	3,472,890	2,707,234	765,656	78	22	13,652,383	179,381			
1918	4,425,114	3,392,863	1,032,251	77	23	15,924,639	1,127,722			
1919	4,332,760	4,231,181	1,101,579	79	21	19,859,491	1,269,630			
1920	7,259,944	5,518,310	1,741,634	76	24	23,735,629	1,075,054			
1921	6,662,176	3,589,985	3,072,191	54	46	19,577,213	719,387			
1922	6,787,481	3,681,249	3,106,232	54	46	21,336,213	829,991	31,066		
1923	6,698,321	4,270,121	3,428,200	55	45	24,777,466	843,306	38,016		
1924	7,369,788	4,489,698	2,880,090	61	39	25,656,153	695,336	48,603		
1925	4,171,051	2,501,166	1,669,885	60	40	21,894,576	649,213	117,571		
1926	4,138,092	2,470,990	1,667,102	60	40	21,958,506	648,930	112,510		
1927	4,101,647	2,440,841	1,660,606	59	41	22,546,091	727,548	134,034		
1928	4,070,851	2,523,063	1,547,788	61	39	25,226,327	970,720	233,451		
1929	4,044,327	2,458,049	1,586,278	61	39	24,800,736	744,725	284,654		
1930	3,707,509	2,037,645	1,669,864	55	45	18,118,635	446,291	65,422		
1931	3,225,924	1,525,546	1,700,378	47	53	13,604,996	268,380	19,423		
1932	3,877,430	1,936,095	1,941,335	50	50	11,655,909	395,838	6,039		
1933	3,723,558	1,747,740	1,975,818	47	53	11,008,638	408,584	16,435		
1934	4,094,420	1,795,920	2,298,500	44	56	12,796,802	511,400			
1935	4,575,012	2,110,890	2,464,122	46	54	14,909,812	657,439			
1936	5,413,499	2,861,108	2,552,391	53	47	19,240,110	1,214,017			
1937	6,350,148	3,371,443	2,978,705	53	47	21,238,574	1,141,569			
1938	0,203,657	3,048,545	3,165,112	49	51	18,897,374	486,311	279,522		
1939	7,633,199	3,959,297	3,673,902	52	48	23,191,871	599,862	328,832		
1940	14,665,462	7,504,649	7,160,813	51	49	36,588,646	905,006	591,397		
1941	25,854,973	17,587,471	8,267,502	68	32	58,868,025	2,812,871	1,095,080		
1942	36,537,593	27,718,534	8,819,059	76	24	78,889,362	8,483,119	443,593		
1943	43,602,456	40,318,602	3,283,854	92	8	99,585,627	13,576,376	1,030,446		
Individual returns:										
1944	46,919,590	42,354,468	4,565,122	90	10	116,714,736	14,961,364	1,263,364		
1945	49,750,991	42,650,502	7,100,489	86	14	120,301,131	15,055,476	2,005,676		
1946	52,600,470	37,915,696	14,684,774	72	28	134,330,006	14,006,830	2,085,060		

For footnotes, see pp. 229-232.

TABLE 13.—Individual returns and taxable fiduciary returns, with net income, 1913-43; individual returns with adjusted gross income, 1944-46: Number of returns, net income or adjusted gross income, tax before tax credits, tax credits, and tax; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-46: Number of returns and net deficit or adjusted gross deficit—Continued

[Money figures in thousands of dollars]

Income year	Returns with net income, ¹ 1913-43; returns with adjusted gross income, ² 1944-46—Continued					Returns with no net income, ³ 1928-43; returns with no adjusted gross income, ⁴ 1944-46	
	Tax before tax credits—Continued	Tax credits			Tax ¹¹	Number of returns	Net deficit, ¹ 1928-43; adjusted gross deficit, ⁴ 1944-46
		25 per cent of tax on earned net income ⁹	12½ per cent on capital net loss	Total			
Individual returns and taxable fiduciary returns:							
1913 ¹²	28,254				28,254		
1914	41,046				41,046		
1915	67,944				67,944		
1916	173,387				173,387		
1917	¹³ 795,381				¹³ 795,381		
1918	1,127,722				1,127,722		
1919	1,269,630				1,269,630		
1920	1,075,054				1,075,054		
1921	719,387				719,387		
1922	861,057				861,057		
1923	¹⁴ 882,222			¹⁵ 220,555	¹⁴ 17 061,666		
1924	743,939	30,637	9,036	39,673	704,265		
1925	766,784	24,570	7,659	32,229	734,555		
1926	761,440	24,647	4,322	28,969	732,471		
1927	861,582	24,915	6,028	30,943	830,639		
1928	1,204,170	34,790	5,126	39,916	1,164,254	72,829	499,213
1929	1,029,379	22,062	5,378	27,441	1,001,938	92,545	1,025,130
1930	511,713	24,886	10,112	34,998	476,715	144,867	1,539,452
1931	287,803	17,491	24,185	41,676	246,127	184,583	1,936,878
1932	401,878		71,915	71,915	329,962	206,293	1,480,922
1933	425,019		50,899	50,899	374,120	168,449	1,411,331
1934	511,400				511,400	104,170	1,412,859
1935	657,439				657,439	94,609	381,353
1936	1,214,017				1,214,017	73,272	286,632
1937	1,141,569				1,141,569	83,904	308,518
1938	765,833				765,833	100,233	354,156
1939	928,694				928,694	82,461	284,327
1940	1,496,403				1,496,403	112,697	311,385
1941	3,907,951				3,907,951	99,828	292,023
1942	8,926,712				¹⁸ 8,926,712	163,136	198,598
1943	14,606,821	16,803		16,803	¹⁹ 14,590,018	216,738	226,346
					²⁰ 17,145,912		
Individual returns:							
1944	16,224,728	8,327		8,327	16,216,401	191,905	249,771
1945	17,061,152	10,774		10,774	17,050,378	181,792	292,472
1946	16,091,890	15,977		15,977	16,075,913	216,077	247,206

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Number of returns					
	1914	1915	1916 ²	1917	1918	1919
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....				1,640,755	1,516,938	1,924,872
1 under 2.....				838,707	1,496,878	1,569,741
2 under 3.....				560,763	932,336	1,180,488
3 under 5.....	149,279	127,994	157,149	270,666	319,356	438,851
5 under 10.....	127,448	120,402	150,553	112,502	116,569	162,485
10 under 25.....	58,603	60,294	80,880	30,391	28,542	37,477
25 under 50.....	14,676	17,301	23,734	9,996	2,358	13,320
50 under 100.....	5,161	6,847	10,452	3,302	1,514	1,864
100 under 150.....	1,189	1,793	2,900	2,347	382	425
150 under 300.....	769	1,326	2,437	315	178	189
300 under 500.....	216	376	714	141	67	65
500 under 1,000.....	114	209	376			
1,000 or more.....	60	120	206			
Total individual and taxable fiduciary returns, with net income.....	357,515	336,652	429,401	3,472,890	4,425,114	5,332,760

Net income ¹ classes	Number of returns					
	1920	1921	1922	1923	1924	1925
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....		401,849	402,076	368,502	344,876	98,178
1 under 2.....	2,671,950	2,440,544	2,471,181	2,523,150	2,413,881	1,071,992
2 under 3.....	2,669,316	2,222,031	2,129,898	2,472,641	2,112,993	842,528
3 under 5.....	1,337,116	1,072,146	1,190,115	1,719,625	1,800,900	1,327,683
5 under 10.....	455,442	353,247	391,373	387,842	437,330	503,652
10 under 25.....	171,830	132,344	151,329	170,095	191,216	236,779
25 under 50.....	38,548	28,946	35,478	39,832	47,061	59,721
50 under 100.....	12,093	8,717	12,000	12,452	15,816	20,958
100 under 150.....	2,191	1,367	2,171	2,339	3,065	4,759
150 under 300.....	1,063	739	1,323	1,301	1,876	3,223
300 under 500.....	239	162	309	327	457	892
500 under 1,000.....	123	63	161	141	242	479
1,000 or more.....	33	21	67	74	75	207
Total individual and taxable fiduciary returns, with net income.....	7,259,944	6,662,176	6,787,481	7,698,321	7,369,788	4,171,051

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Number of returns					
	1926	1927	1928	1929	1930	1931
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	119,513	126,745	111,123	126,172	150,000	185,391
1 under 2.....	1,045,519	996,098	918,447	903,082	909,155	862,153
2 under 3.....	837,792	855,762	837,781	810,347	767,684	675,019
3 under 5.....	1,240,400	1,209,345	1,192,613	1,172,655	1,070,239	912,630
5 under 10.....	560,549	567,700	628,766	658,039	550,977	417,655
10 under 25.....	246,730	252,079	270,889	271,454	198,762	24,308
25 under 50.....	57,487	60,123	68,048	63,689	40,845	13,754
50 under 100.....	20,520	22,573	27,207	24,073	13,045	7,830
100 under 150.....	4,724	5,261	7,049	6,376	3,111	1,634
150 under 300.....	3,267	3,873	5,678	5,310	2,071	1,056
300 under 500.....	892	1,141	1,756	1,641	552	268
500 under 1,000.....	468	557	983	976	318	149
1,000 or more.....	231	290	511	513	150	77
Total individual and taxable fiduciary returns, with net income.....	4,138,092	4,101,547	4,070,851	4,044,327	3,707,509	3,225,924
Individual returns with no net income: ²			72,829	92,545	144,867	184,583
Grand total.....	4,138,092	4,101,547	4,143,680	4,136,872	3,852,376	3,410,507

Net income ¹ classes	Number of returns					
	1932	1933	1934	1935	1936	1937
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	359,688	397,676	320,460	299,594	277,803	297,143
1 under 2.....	1,489,589	1,480,717	1,608,095	1,777,931	2,111,789	2,524,763
2 under 3.....	967,956	914,198	980,682	1,123,699	1,317,752	1,571,996
3 under 5.....	703,755	599,075	762,536	873,673	1,029,144	1,251,213
5 under 10.....	251,014	229,754	290,824	339,842	440,886	471,171
10 under 25.....	79,210	75,643	102,892	123,564	176,649	178,446
25 under 50.....	18,480	18,423	20,931	26,029	41,137	38,948
50 under 100.....	5,902	6,021	6,093	8,093	13,620	12,318
100 under 150.....	995	1,084	982	1,395	2,606	2,269
150 under 300.....	595	695	690	896	1,544	1,358
300 under 500.....	140	141	116	206	330	312
500 under 1,000.....	86	81	86	109	175	162
1,000 or more.....	20	50	33	41	61	49
Total individual and taxable fiduciary returns, with net income.....	3,877,430	3,723,558	4,094,420	4,575,012	5,413,499	6,350,148
Individual returns with no net income: ²	206,293	168,449	104,170	94,609	73,272	83,904
Grand total.....	4,083,723	3,892,007	4,198,590	4,669,621	5,486,771	6,434,052

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]						
Net income ¹ classes	Number of returns					
	1938	1939	1940	1941	1942	1943
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 3. Optional Form 1040A, not distributed.....				10,252,708	16,106,039	20,341,523
Under 1.....	389,871	374,223	1,941,122	1,976,368	3,228,706	3,097,513
1 under 2 ²	2,433,949	3,036,444	5,026,585	5,754,402	7,172,627	6,108,585
2 under 3.....	1,614,982	2,060,540	5,264,991	4,722,477	5,430,790	6,341,999
3 under 5.....	1,172,409	1,468,402	1,652,825	2,199,668	3,422,331	6,096,027
5 under 10.....	415,596	484,698	539,159	636,901	785,785	1,107,412
10 under 25.....	140,781	164,707	189,291	243,081	300,161	390,203
25 under 50.....	26,336	31,992	37,264	49,521	65,137	86,203
50 under 100.....	7,259	9,272	10,673	14,850	19,793	25,362
100 under 150.....	1,326	1,618	1,964	2,784	3,685	4,535
150 under 300.....	766	935	1,131	1,620	1,985	2,361
300 under 500.....	207	212	267	367	415	456
500 under 1,000.....	118	111	128	169	199	222
1,000 or more.....	57	46	52	57	40	55
Total individual and taxable fiduciary returns, with net income.....	6,203,657	7,633,199	14,665,462	25,854,973	36,537,593	43,602,456
Individual returns with no net income ³	100,233	82,461	112,697	99,828	163,136	216,738
Grand total.....	6,303,890	7,715,660	14,778,159	25,954,801	36,700,729	43,819,194

Adjusted gross income ² classes	Number of returns		
	1944	1945	1946
Individual returns with adjusted gross income: ³			
Under 0.5.....	3,260,590	5,452,051	4,716,303
0.5 under 1.....	6,068,006	6,213,141	6,174,202
1 under 1.5 ⁴	7,222,582	7,319,124	7,259,343
1.5 under 2.....	6,863,662	7,175,731	7,894,044
2 under 2.5.....	6,000,454	6,348,181	7,430,633
2.5 under 3.....	5,301,072	5,252,169	6,021,035
3 under 4.....	6,918,693	6,737,442	7,036,187
4 under 5 ⁵	2,816,977	2,612,825	2,796,585
5 under 10.....	1,834,433	1,885,471	2,331,853
10 under 15.....	298,478	353,346	452,271
15 under 20.....	129,466	155,308	192,540
20 under 25.....	67,537	83,229	100,361
25 under 50.....	100,467	120,220	145,231
50 under 100.....	28,963	33,495	39,101
100 under 150.....	4,873	5,530	6,373
150 under 300.....	2,581	2,871	3,339
300 under 500.....	473	528	652
500 under 1,000.....	221	258	323
1,000 or more.....	62	71	94
Total individual returns with adjusted gross income.....	46,919,590	49,750,991	52,600,470
Individual returns with no adjusted gross income ⁶	191,905	181,792	216,077
Grand total.....	47,111,495	49,932,783	52,816,547

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]						
Net income ¹ classes	Net income ²					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....						213,850
1 under 2.....		2,461,137	2,232,355	2,829,113	4,050,067	3,620,762
2 under 3.....		2,064,977	3,626,825	3,807,286	6,184,543	5,325,931
3 under 5.....		2,115,865	3,535,219	4,513,264	5,039,607	4,054,891
5 under 10.....	624,669	1,827,608	2,145,690	2,954,137	3,068,331	2,378,759
10 under 25.....	1,037,248	1,687,166	1,736,548	2,412,276	2,547,905	1,958,156
25 under 50.....	822,662	1,042,320	978,043	1,277,365	1,307,785	979,629
50 under 100.....	1,235,016	722,795	846,894	679,721	896,497	582,230
100 under 150.....	357,355	400,492	284,107	358,393	265,512	163,521
150 under 300.....	505,859	474,652	305,025	371,149	215,139	145,948
300 under 500.....	271,938	209,905	144,545	159,071	89,314	61,343
500 under 1,000.....	256,771	214,631	119,076	128,290	79,963	42,780
1,000 or more.....	464,264	306,836	137,487	152,650	77,078	49,411
Total individual and taxable fiduciary returns, with net income.....	6,298,578	13,652,383	15,924,639	19,859,491	23,735,629	19,577,213

Net income ¹ classes	Net income ²					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....						72,231
1 under 2.....	247,564	252,513	235,452	58,806	67,238	1,645,576
2 under 3.....	3,630,571	3,693,642	3,564,474	1,774,602	1,747,917	2,062,275
3 under 5.....	5,153,497	6,073,444	5,277,147	2,047,970	2,042,903	4,700,816
5 under 10.....	4,500,558	6,469,195	6,827,924	5,236,003	4,872,789	3,895,759
10 under 25.....	2,641,905	2,653,026	2,991,188	3,463,852	3,838,953	3,748,058
25 under 50.....	2,255,872	2,538,079	2,855,397	3,544,898	3,660,622	2,051,771
50 under 100.....	1,208,274	1,350,680	1,599,848	2,032,239	1,954,653	1,535,387
100 under 150.....	805,224	833,898	1,066,784	1,418,948	1,389,339	1,535,387
150 under 300.....	290,204	280,656	377,645	572,860	570,190	636,019
300 under 500.....	266,814	260,584	374,609	655,300	661,412	787,270
500 under 1,000.....	116,672	124,569	171,249	339,774	340,214	431,122
1,000 or more.....	107,671	95,107	158,462	327,368	317,881	378,167
Total individual and taxable fiduciary returns, with net income.....	141,387	152,072	155,974	422,457	494,394	600,641
Total individual and taxable fiduciary returns, with net income.....	21,336,213	24,777,466	25,656,153	21,894,576	21,958,506	22,545,091

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]

Net income ²¹ classes	Net income ²¹					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	64,535	73,742	86,892	106,622	231,140	264,784
1 under 2.....	1,526,832	1,499,908	1,494,526	1,399,430	2,145,834	2,093,292
2 under 3.....	2,030,901	1,958,595	1,864,162	1,641,594	2,437,251	2,295,586
3 under 5.....	4,648,098	4,572,596	4,151,967	3,515,716	2,597,915	2,207,458
5 under 10.....	4,282,520	4,481,576	3,723,763	2,807,001	1,677,039	1,537,875
10 under 25.....	4,037,853	4,025,233	2,922,750	2,006,721	1,160,398	1,112,086
25 under 50.....	2,326,503	2,174,458	1,383,619	820,648	629,639	630,005
50 under 100.....	1,857,878	1,646,476	919,040	528,049	393,206	401,049
100 under 150.....	850,451	770,536	374,171	196,598	119,896	129,159
150 under 300.....	1,157,131	1,087,410	419,016	212,059	118,008	139,215
300 under 500.....	663,900	628,229	207,131	102,186	52,469	54,570
500 under 1,000.....	670,862	669,878	211,693	102,311	57,874	56,700
1,000 or more.....	1,108,863	1,212,099	359,905	166,060	35,240	86,857
Total individual and taxable fiduciary returns, with net income.....	25,226,327	24,800,736	18,118,635	13,604,996	11,655,909	11,008,638
Individual returns with no net income ²	²⁸ 499,213	²⁸ 1,025,130	²⁸ 1,539,452	²⁸ 1,936,878	²⁸ 1,480,922	²⁸ 1,141,331

Net income ²¹ classes	Net income ²¹					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	211,113	198,900	187,113	202,401	259,833	253,911
1 under 2.....	2,277,726	2,534,828	3,011,409	3,592,283	3,430,143	4,327,850
2 under 3.....	2,467,851	2,831,583	3,325,252	3,980,864	4,091,500	5,201,699
3 under 5.....	2,839,348	3,249,107	3,821,708	4,646,965	4,317,709	5,434,218
5 under 10.....	1,952,891	2,283,402	2,977,790	3,170,571	2,783,893	3,241,405
10 under 25.....	1,513,592	1,822,271	2,628,692	2,639,518	2,059,779	2,416,728
25 under 50.....	708,530	882,309	1,400,493	1,319,431	886,398	1,079,972
50 under 100.....	405,976	535,772	913,518	824,261	484,768	617,798
100 under 150.....	117,744	166,379	311,279	272,264	158,413	193,959
150 under 300.....	140,960	179,911	307,930	272,724	154,996	187,482
300 under 500.....	43,832	77,907	124,523	117,477	78,441	81,387
500 under 1,000.....	59,464	73,811	122,762	114,399	81,396	74,090
1,000 or more.....	57,775	73,630	107,641	85,416	110,103	81,370
Total individual and taxable fiduciary returns, with net income.....	12,796,802	14,909,812	19,240,110	21,238,574	18,897,374	23,191,871
Individual returns with no net income ²	²⁸ 412,859	²⁸ 381,353	²⁸ 286,632	²⁸ 308,518	²⁸ 354,156	²⁸ 284,327

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]

Net income ²¹ classes	Net income ²¹			
	1940	1941	1942	1943
Individual returns and taxable fiduciary returns, with net income: ¹				
Under 3, Optional Form 1040A, not distributed.....		17,531,107	25,715,974	31,086,413
Under 1.....	1,525,200	1,429,168	2,120,387	1,989,496
1 under 2 ²⁴	7,361,338	8,872,128	10,869,168	9,245,184
2 under 3.....	12,583,632	11,479,181	13,294,849	15,863,154
3 under 5.....	6,014,768	8,000,997	12,453,166	22,181,366
5 under 10.....	3,604,433	4,286,515	5,254,452	7,383,871
10 under 25.....	2,785,641	3,583,574	4,452,963	5,801,889
25 under 50.....	1,257,086	1,673,403	2,201,992	2,912,220
50 under 100.....	712,495	994,006	1,324,652	1,690,758
100 under 150.....	235,754	333,998	431,323	544,220
150 under 300.....	226,596	322,432	394,634	465,726
300 under 500.....	101,756	139,765	156,857	172,486
500 under 1,000.....	84,224	115,661	132,358	149,986
1,000 or more.....	95,564	106,091	86,586	98,860
Total individual and taxable fiduciary returns, with net income.....	36,588,546	58,868,025	78,889,362	99,585,627
Individual returns with no net income ²	²⁸ 311,385	²⁸ 292,023	²⁸ 198,598	²⁸ 226,346

Adjusted gross income ²² classes	Adjusted gross income ²²		
	1944	1945	1946
Individual returns with adjusted gross income: ²			
Under 0.5.....	947,548	1,498,401	1,295,218
0.5 under 1.....	4,594,223	4,660,978	4,652,820
1 under 1.5 ²⁴	9,082,812	9,213,989	9,107,885
1.5 under 2.....	11,988,824	12,537,887	13,818,825
2 under 2.5.....	13,454,630	14,236,038	16,660,568
2.5 under 3.....	14,530,659	14,394,603	16,467,266
3 under 4.....	23,773,010	23,142,517	24,113,899
4 under 5 ²⁵	12,432,205	11,541,980	12,380,802
5 under 10.....	11,735,065	12,273,236	15,288,504
10 under 15.....	3,602,112	4,267,146	5,460,356
15 under 20.....	2,224,022	2,668,955	3,306,371
20 under 25.....	1,504,311	1,853,715	2,232,572
25 under 50.....	3,388,703	4,052,666	4,885,091
50 under 100.....	1,925,020	2,232,799	2,593,410
100 under 150.....	584,702	661,464	761,223
150 under 300.....	510,236	569,597	660,887
300 under 500.....	177,025	202,032	243,268
500 under 1,000.....	149,017	169,744	216,896
1,000 or more.....	109,611	123,384	184,145
Total individual returns with adjusted gross income.....	116,714,736	120,301,131	134,330,006
Individual returns with no adjusted gross income ²	²⁸ 249,771	²⁸ 292,472	²⁸ 247,206

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-48, net income, tax, and effective tax rate, 1916-48; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-48 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Tax ¹¹					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						174
Under 1.....		16,244	26,482	24,696	36,860	29,161
1 under 2.....		9,097	35,415	28,258	45,508	20,712
2 under 3.....		18,283	82,929	75,915	83,496	42,744
3 under 5.....	776	44,066	93,058	91,538	97,886	68,871
5 under 10.....	6,301	80,695	142,449	164,833	172,259	126,886
10 under 25.....	11,637	76,693	130,241	154,946	154,265	112,910
25 under 50.....	11,603	85,028	147,429	186,358	163,718	115,712
50 under 100.....	16,299	86,718	135,156	118,705	86,588	52,330
100 under 150.....	12,423	55,766	95,680	163,095	92,604	61,496
150 under 300.....	24,007	86,718	135,156	163,095	92,604	31,860
300 under 500.....	17,951	50,228	79,165	86,031	47,043	25,112
500 under 1,000.....	20,902	59,349	69,834	76,228	46,641	31,420
1,000 or more.....	51,487	109,425	88,885	99,027	49,185	
Total individual and taxable fiduciary returns, with net income.....	173,387	691,493	1,127,722	1,269,630	1,075,054	719,387

Net income ¹¹ classes	Tax ¹¹					
	1922	1923 ¹⁷	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						40
Under 1.....	247	317	146	69	56	1,234
1 under 2.....	27,081	14,253	10,432	1,704	1,761	3,970
2 under 3.....	20,730	14,606	10,207	3,809	4,217	6,508
3 under 5.....	47,533	14,606	26,865	8,326	7,245	20,665
5 under 10.....	70,388	14,606	28,828	19,149	20,272	74,226
10 under 25.....	123,576	103,109	78,069	74,172	72,465	119,475
25 under 50.....	125,697	103,601	109,360	120,689	112,797	156,675
50 under 100.....	144,093	108,879	136,636	147,843	140,947	87,398
100 under 150.....	71,337	55,719	75,678	79,472	77,900	123,776
150 under 300.....	98,810	62,104	92,481	103,059	103,997	73,750
300 under 500.....	43,488	31,669	45,771	55,722	55,256	64,265
500 under 1,000.....	38,559	25,498	42,585	53,674	53,665	81,893
1,000 or more.....	49,518	35,788	47,207	66,867	81,893	98,657
Total individual and taxable fiduciary returns, with net income.....	861,057	661,666	704,265	734,555	732,471	830,639

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-48, net income, tax, and effective tax rate, 1916-48; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-48 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]

Net income ¹¹ classes	Tax ¹¹					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	60	17	37	24	103	97
1 under 2.....	1,550	553	1,269	943	12,254	10,345
2 under 3.....	4,317	1,404	3,310	2,466	9,822	7,710
3 under 5.....	7,475	2,413	5,352	3,832	20,895	18,397
5 under 10.....	22,896	9,551	17,448	12,407	35,615	35,077
10 under 25.....	82,758	59,893	49,561	31,897	50,160	54,977
25 under 50.....	136,568	113,904	72,708	40,096	43,546	52,355
50 under 100.....	194,447	160,814	87,379	44,780	47,150	57,491
100 under 150.....	116,855	99,560	48,749	23,135	24,469	30,369
150 under 300.....	182,514	159,221	62,463	28,793	31,912	40,412
300 under 500.....	113,250	97,336	33,053	15,411	18,564	17,910
500 under 1,000.....	116,424	106,219	34,289	15,457	19,016	21,221
1,000 or more.....	185,140	191,054	61,098	26,886	16,476	27,759
Total individual and taxable fiduciary returns, with net income.....	1,164,254	1,001,938	476,715	246,127	329,962	374,120

Net income ¹¹ classes	Tax ¹¹					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	111	125	331	468	719	744
1 under 2.....	8,659	10,058	14,010	17,262	15,202	21,422
2 under 3.....	7,567	9,311	13,988	15,622	13,789	21,374
3 under 5.....	18,349	20,738	32,232	38,852	33,920	47,424
5 under 10.....	43,086	48,728	79,369	83,529	71,654	83,430
10 under 25.....	83,960	103,754	175,613	175,709	134,162	158,156
25 under 50.....	84,907	106,670	191,339	179,395	120,594	146,937
50 under 100.....	84,792	112,816	216,045	194,507	116,989	146,686
100 under 150.....	38,166	54,132	116,156	102,062	58,224	71,970
150 under 300.....	57,995	74,039	147,381	131,060	69,744	88,234
300 under 500.....	20,854	37,245	71,470	67,489	39,832	44,237
500 under 1,000.....	30,745	38,323	78,945	74,156	42,353	44,598
1,000 or more.....	32,211	41,499	77,138	61,457	48,035	53,181
Total individual and taxable fiduciary returns, with net income.....	511,400	657,439	1,214,017	1,141,569	765,218	928,394
Individual returns with no net income ²					615	300
Grand total.....	511,400	657,439	1,214,017	1,141,569	765,833	928,694

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Tax ¹¹				
	1940	1941	1942 ¹²	1943	
				Income and victory tax on 1943 income ¹³	Total income and victory tax ²⁰
Individual returns and taxable fiduciary returns, with net income: ¹					
Under 3, Optional Form 1040A, not distributed		328,479	1,317,947	2,389,266	2,652,207
Under 1.....	2,115	11,308	80,802	101,033	156,124
1 under 2.....	57,727	140,676	496,013	768,590	1,018,831
2 under 3.....	49,826	298,698	963,892	1,608,557	1,902,046
3 under 5.....	78,830	408,916	1,376,442	2,971,234	3,396,256
5 under 10.....	119,541	406,498	904,148	1,490,256	1,790,001
10 under 25.....	253,227	683,247	1,231,202	1,786,542	2,159,690
25 under 50.....	270,956	574,217	948,162	1,345,053	1,629,424
50 under 100.....	251,414	462,842	742,361	1,005,645	1,222,948
100 under 150.....	110,629	181,958	286,405	379,290	463,923
150 under 300.....	122,832	187,259	287,693	353,706	434,796
300 under 500.....	61,041	83,779	122,470	138,515	164,306
500 under 1,000.....	51,173	71,991	103,829	116,233	136,993
1,000 or more.....	66,619	65,756	65,346	75,404	86,671
Total individual and taxable fiduciary returns, with net income.....	1,495,930	3,905,625	8,926,712	14,589,324	17,114,112
Individual returns with no net income ¹⁴	473	2,326		694	31,800
Grand total.....	1,496,403	3,907,951	8,926,712	14,590,018	17,145,912

Adjusted gross income ²¹ classes	Tax ¹¹		
	1944	1945	1946
Individual returns, with adjusted gross income: ²			
Under 0.5.....	146,361	138,405	112,705
0.5 under 1.....	584,939	575,016	432,817
1 under 1.5.....	1,026,126	1,071,730	848,468
1.5 under 2.....	1,264,429	1,344,942	1,142,625
2 under 2.5.....	1,455,234	1,424,862	1,227,337
2.5 under 3.....	2,662,163	2,559,494	2,099,586
3 under 4.....	1,626,139	1,507,599	1,277,523
4 under 5.....	1,997,510	2,119,569	2,160,867
5 under 10.....	866,922	1,025,393	1,105,837
10 under 15.....	647,519	775,181	824,524
15 under 20.....	505,473	619,816	652,023
20 under 25.....	1,412,266	1,669,629	1,800,013
25 under 50.....	1,021,998	1,156,298	1,223,315
50 under 100.....	360,446	387,962	410,973
100 under 150.....	337,501	350,103	376,701
150 under 300.....	121,513	123,617	142,808
300 under 500.....	103,804	109,962	127,671
500 under 1,000.....	76,058	79,900	110,117
1,000 or more.....			
Total individual returns with adjusted gross income.....	16,216,401	17,050,378	16,075,913

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]

Net income ²¹ classes	Effective tax rate (percent) ²²							
	1916	1917	1918	1919	1920	1921	1922	1923
Individual returns and taxable fiduciary returns, with net income: ¹								
Under 1.....		0.66	1.19	0.87	0.91	0.08	0.10	0.13
1 under 2.....		.44	.98	.74	.81	.75	.49	.29
2 under 3.....	0.12	.86	2.35	1.68	1.74	.39	.40	.27
3 under 5.....	.61	2.41	4.34	3.10	1.66	1.05	1.06	.71
5 under 10.....	.94	4.78	8.20	6.83	3.19	2.90	2.66	2.04
10 under 25.....	1.41	7.34	13.32	12.13	6.76	6.48	5.48	4.06
25 under 50.....	2.25	10.04	21.69	20.79	11.80	11.63	10.40	7.67
50 under 100.....	3.48	13.92	33.68	33.12	32.61	32.00	27.42	19.85
100 under 150.....	4.75	18.27	44.64	43.94	43.04	42.14	37.03	23.83
150 under 300.....	6.60	23.93	54.77	54.08	52.67	51.94	37.27	25.42
300 under 500.....	8.14	27.65	58.65	59.42	57.08	58.70	35.81	26.81
500 under 1,000.....	11.09	35.66	64.65	64.87	63.81	63.59	35.02	23.53
1,000 or more.....								30.27
Total individual and taxable fiduciary returns, with net income.....	2.75	5.06	7.08	6.39	4.53	3.67	4.04	2.67

Net income ²¹ classes	Effective tax rate (percent) ²²							
	1925	1926	1927	1928	1929	1930	1931	1932
Individual returns and taxable fiduciary returns, with net income: ¹								
Under 1.....	0.12	0.08	0.06	0.09	0.02	0.04	0.02	0.04
1 under 2.....	.10	.10	.07	.10	.04	.08	.07	.67
2 under 3.....	.19	.21	.19	.21	.07	.18	.15	.40
3 under 5.....	.16	.15	.14	.16	.05	.13	.11	.80
5 under 10.....	.55	.62	.53	.53	.21	.47	.44	2.12
10 under 25.....	2.09	1.98	1.98	2.05	1.49	1.70	1.59	4.32
25 under 50.....	5.94	5.77	5.82	5.87	5.24	5.25	4.89	6.92
50 under 100.....	10.42	10.14	10.20	10.47	9.77	9.51	8.48	11.99
100 under 150.....	13.87	13.66	13.74	13.74	12.92	13.03	11.77	20.41
150 under 300.....	15.73	15.72	15.72	15.77	14.64	14.91	13.58	27.04
300 under 500.....	16.40	16.24	17.11	17.06	15.49	15.96	15.08	35.36
500 under 1,000.....	16.39	16.88	16.99	17.35	15.86	16.20	15.11	32.83
1,000 or more.....	15.83	16.56	16.42	16.70	15.76	16.98	16.19	46.75
Total individual and taxable fiduciary returns, with net income.....	3.35	3.33	3.68	4.62	4.04	2.63	1.81	2.83

Net income ²¹ classes	Effective tax rate (percent) ²²						
	1934	1935	1936	1937	1938	1939	1940
Individual returns and taxable fiduciary returns, with net income: ¹							
Under 1.....	0.05	0.06	0.18	0.23	0.28	0.29	0.14
1 under 2.....	.38	.40	.43	.48	.44	.49	.78
2 under 3.....	.31	.33	.45	.39	.34	.41	.40
3 under 5.....	.65	.64	.84	.84	.79	.87	1.31
5 under 10.....	2.21	2.13	2.67	2.63	2.57	2.57	3.32
10 under 25.....	5.55	5.69	6.68	6.66	6.51	6.54	9.09
25 under 50.....	11.98	12.09	13.66	13.60	13.60	13.61	21.55
50 under 100.....	20.89	21.06	23.65	23.60	24.13	23.74	35.29
100 under 150.....	32.41	32.54	37.32	37.49	36.75	37.11	46.93
150 under 300.....	41.14	41.15	47.86	48.06	45.00	47.06	54.21
300 under 500.....	47.58	47.81	57.40	57.45	50.78	54.35	59.09
500 under 1,000.....	51.70	51.92	64.31	64.82	52.03	60.19	60.76
1,000 or more.....	55.75	56.36	71.66	71.95	43.63	65.36	69.71
Total individual and taxable fiduciary returns, with net income.....	4.00	4.41	6.31	5.37	4.05	4.00	4.09

For footnotes, see pp. 229-232.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944-46; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944-46—Continued

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Effective tax rate (percent) ²⁷		
	1941	1942	1943 ²⁷
Individual returns and taxable fiduciary returns, with net income: ¹			
Under 3, Optional Form 1040A, not distributed.....	1.87	5.13	7.69
Under 1.....	.79	3.81	5.08
1 under 2 ²⁴	1.69	4.56	8.31
2 under 3.....	2.60	7.25	10.52
3 under 5.....	5.11	11.05	13.40
5 under 10.....	9.48	17.21	20.18
10 under 25.....	19.07	27.65	30.79
25 under 50.....	34.31	43.06	46.19
50 under 100.....	46.66	56.04	59.48
100 under 150.....	54.48	66.40	69.69
150 under 300.....	58.08	72.90	75.95
300 under 500.....	59.94	78.08	80.31
500 under 1,000.....	62.24	78.45	77.50
1,000 or more.....	61.98	75.47	76.27
Total individual and taxable fiduciary returns, with net income.....	6.63	11.32	14.65
Adjusted gross income ²³ classes			
	Effective tax rate (percent) ²⁷		
	1944	1945	1946
Individual returns with adjusted gross income: ²			
Under 0.5.....	3.19	2.97	2.42
0.5 under 1.....	6.44	6.25	4.75
1 under 1.5 ²⁴	8.56	8.55	6.14
1.5 under 2.....	9.40	9.45	6.86
2 under 2.5.....	10.01	9.90	7.45
2.5 under 3.....	11.20	11.10	8.71
3 under 4.....	13.08	13.06	10.32
4 under 5 ²⁵	17.02	17.27	14.13
5 under 10.....	24.07	24.03	20.25
10 under 20.....	29.11	29.04	24.94
20 under 25.....	33.60	33.44	29.21
25 under 50.....	41.68	41.20	36.85
50 under 100.....	53.06	51.79	47.17
100 under 150.....	61.65	58.65	53.99
150 under 300.....	66.15	61.47	57.00
300 under 500.....	68.64	61.19	58.70
500 under 1,000.....	69.66	64.78	58.86
1,000 or more.....	69.39	64.76	59.80
Total individual returns with adjusted gross income.....	13.89	14.17	11.07

For footnotes, see pp. 229-232.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944-46; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-46: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit

[Money figures in thousands of dollars]

Distribution	1916	1917 ²⁸	1918	1919	1920	1921
Number of returns ²⁹	²² 429,401	1,832,132	4,425,114	5,332,760	7,259,944	6,662,176
Sources of income: ³⁰						
Salaries, wages, commissions, etc. ³¹	1,851,277	3,648,438	8,267,392	10,755,693	¹⁴ 15,322,873	13,813,169
Business profit ³²	2,865,413	3,124,355	3,877,550	3,877,550	¹⁴ 3,215,555	2,366,319
Partnership profit ³³	2,637,475	775,087	1,214,914	1,831,430	¹⁴ 1,706,229	1,341,186
Profit from sale of real estate, stocks, bonds, etc.		318,171	291,186	999,364	1,020,543	462,859
Rents and royalties profit.....	643,803	684,343	975,680	1,019,094	1,047,424	1,177,958
Dividends ³⁴	2,136,469	2,848,842	2,468,749	2,453,775	2,735,846	2,476,952
Income from fiduciaries ³⁵	379,795		(³⁶)	(³⁶)	(³⁶)	(³⁶)
Partially tax-exempt interest on Government obligations ³⁶		936,715	(³⁷)	63,377	61,550	46,994
Interest and other income ³⁷	701,084	1,403,486	1,437,402	1,437,402	¹⁴ 1,580,250	1,643,344
Total income.....	8,349,902	12,077,009	17,745,761	22,437,686	26,690,270	23,328,782
Deductions: ³⁸						
Net loss from sale of real estate, stocks, bonds, etc.	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)
Net loss from business ³⁹	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)
Net loss from partnership ⁴⁰	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)
Interest paid.....	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)
Taxes paid.....	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)	(³⁸)
Contributions ⁴¹		245,080	(³⁸)	(³⁸)	387,290	(³⁸)
Other deductions ⁴²	2,051,324	885,763	1,821,122	2,578,194	2,567,351	3,751,569
Total deductions.....	2,051,324	1,130,843	1,821,122	2,578,194	2,954,641	3,751,569
Net income.....	6,298,578	10,946,166	15,924,639	19,859,491	23,735,629	19,577,213

For footnotes, see pp. 229-232.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1916-48; individual returns with adjusted gross income, 1944-46; also individual returns with no net income, 1928-48 (including fiduciary returns for 1948 only), and with no adjusted gross income, 1944-46: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1922	1923 ¹⁴	1924	1925	1926	1927
Number of returns ¹⁰	6,787,481	7,698,321	7,369,788	4,171,051	4,138,092	4,101,547
Sources of income: ¹⁰						
Salaries, wages, commissions, etc. ¹¹	13,693,993	14,195,356	13,617,663	9,742,160	9,994,315	10,218,450
Business profit ¹²	2,839,771	4,722,766	4,755,483	3,688,804	3,572,895	3,287,421
Partnership profit ¹³	1,427,127	1,670,409	1,810,014	1,827,025	1,732,581	1,755,145
Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain	742,104	863,107	1,124,566	1,991,659	1,465,625	1,813,396
Capital net gain from sales of assets held more than 2 years ¹⁰	249,248	305,394	389,148	940,569	912,917	1,081,186
Rents and royalties profit	1,224,929	1,814,126	2,009,716	1,471,332	1,450,760	1,302,276
Dividends ¹⁴	2,664,219	3,119,829	3,250,914	3,464,625	4,011,590	4,254,829
Income from fiduciaries ¹⁵	257,928	329,124	310,144	305,806	333,365	421,481
Partially tax-exempt interest on Government obligations ¹⁶	33,989	43,711	29,645	25,651	36,782	47,479
Other taxable interest	1,738,601	2,177,771	2,281,703	1,814,402	1,936,604	1,675,916
Other income ¹⁷						350,981
Total income	24,871,908	29,247,593	29,578,997	25,272,035	25,447,436	26,208,561
Deductions: ¹⁰						
Net loss from sales of real estate, stocks, bonds, etc.	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	178,216	227,879
Capital net loss ¹¹			(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
Net loss from business ¹²	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
Net loss from partnership ¹³	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
Interest paid ¹⁴	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
Taxes paid ¹⁵	425,218	534,797	533,168	441,590	484,205	800,806
Contributions ¹⁶	3,110,478	3,935,330	3,389,675	2,935,868	2,826,509	507,705
Other deductions ¹⁷						2,127,079
Total deductions	3,535,696	4,470,127	3,922,843	3,377,458	3,488,930	3,663,470
Net income	21,336,213	24,777,466	25,656,153	21,894,576	21,958,506	22,545,091

For footnotes, see pp. 229-232.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1916-48; individual returns with adjusted gross income, 1944-46; also individual returns with no net income, 1928-48 (including fiduciary returns for 1948 only), and with no adjusted gross income, 1944-46: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1928		1929		* 1930	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income ¹⁴	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns ¹⁰	4,070,851	72,829	4,044,327	92,645	3,707,509	144,867
Sources of income: ¹⁰						
Salaries, wages, commissions, etc. ¹¹	10,862,331	82,193	11,173,068	199,654	9,921,952	283,727
Business profit	3,243,955	32,811	3,327,989	58,413	2,623,057	69,697
Partnership profit ¹²	1,929,520	16,631	1,846,431	49,533	1,089,646	57,260
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain	2,928,142	53,584	2,335,898	85,265	636,738	68,135
Capital net gain from sales of assets held more than 2 years ¹⁰	1,879,780	274	2,348,704	1,426	556,392	
Rents and royalties profit	1,164,518	67,071	1,278,757	79,984	974,325	103,460
Dividends ¹⁴	4,350,979	88,984	4,783,240	297,726	4,197,304	434,988
Income from fiduciaries ¹⁵	443,998	17,577	508,221	12,209	429,459	19,843
Partially tax-exempt interest on Government obligations ¹⁶	40,553	1,763	40,184	2,864	38,134	5,738
Other taxable interest	1,841,818	59,760	1,908,030	115,177	1,608,434	161,536
Other income ¹⁷	302,040		296,235		239,004	
Total income	28,987,634	420,649	29,844,758	902,251	22,319,446	1,204,383
Deductions: ¹⁰						
Net loss from sale of real estate, stocks, bonds, etc.	171,743	144,561	994,665	838,984	1,232,776	1,307,143
Capital net loss ¹¹	(¹⁸)	(¹⁸)				
Net loss from business	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	172,538	570,023
Net loss from partnership ¹³	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)		
Interest paid ¹⁴	1,180,267	(¹⁸)	1,360,180	(¹⁸)	(¹⁸)	(¹⁸)
Taxes paid ¹⁵	762,967	125,990	818,191	156,054	417,771	31,536
Contributions ¹⁶	532,886	8,465	527,093	13,016	2,377,726	16,630
Other deductions ¹⁷	1,113,445	640,847	1,343,894	919,327		818,503
Total deductions	3,761,308	919,862	5,044,023	1,927,381	4,200,811	2,743,835
Net income or deficit	25,226,327	¹⁹ 499,213	24,800,736	²⁰ 1,025,130	18,118,635	²⁰ 1,539,452

For footnotes, see pp. 229-232.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944-46; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-46: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1931		1932		1933	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns ²⁰	3, 225, 924	184, 583	3, 877, 430	206, 293	3, 723, 558	168, 449
Sources of income: ²⁰						
Salaries, wages, commissions, etc. ²¹	8, 325, 162	305, 684	8, 136, 717	219, 716	7, 390, 356	174, 581
Business profit.....	1, 889, 759	73, 186	1, 294, 952	54, 880	1, 402, 923	51, 137
Partnership profit ²²	729, 523	47, 754	482, 863	28, 612	603, 725	31, 000
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	301, 664		112, 814		419, 591	
Capital net gain from sales of assets held more than 2 years ²³	169, 940	29, 573	50, 074	20, 602	133, 616	67, 470
Rents and royalties profit.....	770, 764	117, 059	529, 989	105, 609	447, 883	83, 675
Dividends ²⁴	3, 113, 861	485, 616	1, 972, 133	216, 544	1, 559, 046	152, 361
Income from fiduciaries ²⁵	369, 140	29, 438	310, 949	18, 843	276, 067	19, 846
Partially tax-exempt interest on Government obligations ²⁶	25, 325	5, 138	29, 188	4, 235	31, 689	4, 420
Other taxable interest.....	1, 337, 606		1, 141, 799	131, 993	961, 732	107, 904
Other income ²⁷	235, 696	206, 302	330, 602	30, 559	167, 197	33, 423
Total income.....	17, 268, 451	1, 299, 750	14, 392, 080	831, 592	13, 393, 825	725, 817
Deductions: ²⁸						
Net loss from sale of real estate, stocks, bonds, etc.....	1, 160, 765	1, 818, 724	375, 445	835, 280	365, 782	773, 899
Capital net loss ²⁹					61, 985	181, 099
Net loss from business.....	134, 685	590, 123	112, 659	519, 340	30, 435	68, 850
Net loss from partnership ³⁰					507, 520	135, 232
Interest paid ³¹	(³²)	(³³)	(³⁴)	(³⁵)	506, 258	171, 387
Taxes paid ³²	328, 300	25, 628	304, 009	12, 651	252, 251	29, 664
Contributions ³³	2, 039, 705	605, 019	1, 944, 057	767, 486	660, 956	507, 017
Other deductions ³⁴						
Total deductions.....	3, 663, 455	3, 236, 628	2, 736, 171	2, 312, 514	2, 385, 187	1, 867, 148
Net income or deficit.....	13, 604, 996	²⁰ 1, 936, 878	²¹ 11, 655, 909	²² 1, 480, 922	11, 008, 638	²³ 1, 141, 331

For footnotes, see pp. 229-232.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944-46; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-46: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1934		1935		1936	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns ²⁰	4, 094, 420	104, 170	4, 575, 012	94, 609	5, 413, 499	73, 272
Sources of income: ²⁰						
Salaries, wages, commissions, etc. ²¹	8, 600, 455	80, 415	9, 900, 578	71, 670	11, 661, 274	57, 036
Business profit.....	1, 716, 842	30, 808	1, 855, 019	25, 038	2, 374, 258	22, 729
Partnership profit ²²	631, 915	12, 137	739, 822	9, 514	1, 022, 288	9, 450
Net capital gain ²³	211, 319	17, 740	509, 714	20, 409	973, 796	22, 497
Rents and royalties profit.....	509, 844	59, 225	572, 060	51, 121	685, 063	42, 091
Dividends ²⁴	1, 965, 670	75, 078	2, 234, 727	53, 698	3, 173, 844	54, 156
Income from fiduciaries ²⁵	288, 730	8, 552	328, 978	6, 374	826, 184	8, 738
Partially tax-exempt interest on Government obligations ²⁶	38, 044	2, 224	43, 820	2, 319	43, 627	1, 322
Other taxable interest.....	909, 231	45, 235	900, 501	32, 985	887, 684	22, 017
Other income ²⁷	220, 910	12, 635	231, 286	14, 465	240, 357	8, 493
Total income.....	15, 092, 960	344, 055	17, 316, 505	288, 653	21, 888, 373	248, 530
Deductions: ²⁸						
Net loss from business.....	63, 885	130, 522	67, 453	116, 068	79, 520	90, 070
Net loss from partnership ²⁹	29, 004	42, 943	23, 876	35, 601	21, 307	28, 190
Net capital loss ³⁰	183, 762	27, 274	145, 728	21, 616	129, 704	14, 845
Interest paid ³¹	517, 217	88, 538	503, 730	67, 924	544, 869	48, 189
Taxes paid ³²	541, 191	64, 143	596, 559	48, 415	698, 609	38, 850
Contributions ³³	272, 822	6, 994	305, 155	4, 998	385, 838	3, 753
Other deductions ³⁴	688, 277	396, 499	764, 191	375, 384	788, 416	311, 263
Total deductions.....	2, 296, 158	756, 914	2, 406, 693	670, 006	2, 648, 263	535, 161
Net income or deficit.....	12, 796, 802	²⁰ 412, 859	14, 909, 812	²¹ 381, 353	19, 240, 110	²² 286, 632

For footnotes, see pp. 229-232.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944-46; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-46: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1937		1938		1939	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Number of returns ²²	6,350,148	83,904	6,203,657	100,233	7,633,199	82,461
Sources of income: ²⁰						
Salaries, wages, commissions, etc. ²¹	14,148,510	57,386	13,240,991	65,825	16,440,923	49,677
Business profit	2,493,426	23,421	2,349,344	25,954	2,698,217	13,693
Partnership profit ²³	1,139,301	10,885	1,053,673	13,533	1,246,633	10,385
Net capital gain ²⁴	434,114	16,947				
Net short-term capital gain in total income ²⁵			152,108	7,781	168,397	6,152
Net long-term capital gain ²⁶			324,795	6,443	229,458	6,301
Net gain from sales of property other than capital assets ²⁷						
Rents and royalties profit	758,444	40,146	769,687	41,601	812,447	34,218
Dividends ²⁸	3,514,293	60,440	2,372,459	89,424	2,801,988	63,093
Income from fiduciaries ²⁹	830,772	10,295	646,258	19,291	710,462	12,985
Partially tax-exempt interest on Government obligations ³⁰	47,955	1,563	46,065	2,373	51,740	1,698
Other taxable interest	862,349	21,343	844,443	32,034	864,095	22,148
Other income ³¹	224,935	7,968	233,019	12,983	337,785	6,733
Total income	24,454,090	250,394	22,055,449	318,769	26,390,649	228,690
Deductions: ³²						
Net loss from business	97,940	124,159	99,263	142,717	100,895	122,076
Net loss from partnership ³³	29,011	40,034	30,662	37,800	28,385	28,396
Net capital loss ³⁴	264,192	28,695				
Net long-term capital loss ³⁵			395,779	192,220	316,915	151,049
Net loss from sales of property other than capital assets ³⁶						
Interest paid ³⁷	560,997	44,601	509,093	48,049	548,877	33,804
Taxes paid ³⁸	837,272	37,618	816,381	44,779	882,390	34,196
Contributions ³⁹	440,010	4,919	407,419	6,560	494,789	4,112
Losses from fire, storm, etc. ⁴⁰						
Bad debts ⁴¹	797,055	278,886	674,562	179,374	81,887	45,107
Other deductions ⁴²					446,393	58,927
Amount distributable to beneficiaries ⁴³	189,048		203,112		252,264	
Total deductions	3,215,525	558,912	3,158,076	672,925	3,198,778	513,016
Net income or deficit	21,238,574	291,482	18,897,374	245,844	23,191,871	175,674

For footnotes, see pp. 229-232.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944-46; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-46: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1940		1941		1942	
	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Number of returns ²²	14,665,462	112,697	25,854,973	90,828	36,537,593	163,136
Sources of income: ²⁰						
Salaries, wages, commissions, etc. ²¹	27,653,985	53,276	47,082,403	57,382	65,557,995	59,296
Business profit	4,156,570	16,742	6,455,957	18,861	9,286,126	23,468
Partnership profit ²³	1,557,741	10,259	2,292,262	12,577	3,502,219	7,181
Net short-term capital gain in total income ²⁴	122,372	4,540				
Net long-term capital gain ²⁵	271,380	4,642	136,083	4,501		
Net gain from sales of capital assets ²⁶			369,304	4,333		
Net gain from sales of property other than capital assets ²⁷					361,915	6,766
Rents and royalties profit ²⁸	41,450	2,373	68,339	2,417	62,554	839
Dividends ²⁹	1,194,134	35,813	1,738,897	31,598	1,956,667	33,449
Income from fiduciaries ³⁰	3,268,441	68,637	3,602,753	86,362	3,099,138	23,028
Interest on Government obligations:	768,037	13,564	769,885	14,548	777,677	4,970
Partially tax-exempt ³¹						
Taxable ³²	80,459	1,260	107,639	2,076	85,748	685
Other taxable interest			16,069	31	44,987	595
Dividends on share accounts in Federal savings and loan associations ³³	992,492	21,155	987,812	19,991	917,013	13,066
Annuitants ³⁴	754,511	7,423	5,057		18,681	44
Other income ³⁵			161,850	2,157	138,550	2,362
			747,437	7,199	630,701	4,839
Total income	40,861,570	239,583	64,541,837	264,032	86,448,871	181,486
Deductions: ³²						
Net loss from business	132,165	127,579	123,851	104,033	181,850	125,349
Net loss from partnership ³³	29,050	25,463	32,182	24,173	38,343	18,474
Net long-term capital loss ³⁴	386,181	175,547	702,256	203,165		
Net loss from sales of capital assets ³⁵						
Net loss from sales of property other than capital assets ³⁶					244,420	12,192
Interest paid ³⁷	38,118	33,087	61,833	35,281	82,924	40,104
Net loss from rents and royalties ³⁸						
Interest paid ³⁹	720,073	30,899	78,404	10,288	99,018	10,097
Taxes paid ⁴⁰	1,255,834	33,237	931,578	24,151	1,149,354	18,609
Contributions ⁴¹	734,645	5,347	1,641,395	30,329	2,121,137	27,131
Medical and dental expenses ⁴²			996,826	5,361	1,445,260	4,884
Losses from fire, storm, etc. ⁴³						
Bad debts ⁴⁴	30,516	9,005	56,935	12,639	651,255	5,126
Other deductions ⁴⁵	92,457	45,585	123,312	54,539	112,839	20,291
Amount distributable to beneficiaries ⁴⁶	617,333	65,219	643,103	52,095	162,649	31,233
					1,061,856	66,593
Total deductions	236,653		282,136		208,605	
Net income or deficit	4,273,025	550,968	5,673,812	556,055	7,550,509	380,084
	36,588,546	291,385	58,868,025	292,023	78,889,362	198,598

For footnotes, see pp. 229-232.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944-46; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-46: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1943		1944		
	Individual returns and taxable fiduciary returns, with net income	Individual returns and taxable fiduciary returns, with no net income	Individual returns with adjusted gross income		Individual returns with no adjusted gross income ¹
			With standard deduction ²⁹	With itemized deductions ³⁰	
Number of returns ²⁹	43, 602, 456	216, 738	38, 683, 120	8, 236, 470	191, 905
Sources of income: ³⁰					
Salaries, wages, commissions ³¹	82, 713, 697	40, 975	70, 879, 319	20, 215, 762	29, 666
Dividends ³²	3, 069, 684	35, 546			
Interest on Government obligations:					
Partially tax-exempt ³³	84, 750	1, 023	1, 033, 372	2, 877, 738	12, 620
Taxable ³²	76, 283	1, 042			
Other taxable interest	796, 548	11, 089			
Annuities ³⁴	125, 113	1, 716	79, 486	100, 857	1, 060
Income from fiduciaries ³⁵	833, 801	5, 593	233, 627	686, 619	2, 635
Business profit ³⁶	11, 063, 695	22, 813	7, 686, 181	4, 400, 137	12, 909
Business loss ³⁶	(See deductions)		134, 671	165, 182	235, 386
Partnership profit ³⁷	5, 137, 596	15, 265	2, 537, 455	3, 229, 240	5, 713
Partnership loss ³⁷	(See deductions)		20, 636	35, 991	29, 763
Net gain from sales of capital assets ³⁸	882, 394	10, 136	404, 920	722, 526	14, 570
Net loss from sales of capital assets ³⁸	(See deductions)		79, 064	133, 674	11, 664
Net gain from sales of property other than capital assets ³⁹	77, 699	721	39, 085	25, 273	2, 156
Net loss from sales of property other than capital assets ³⁹	(See deductions)		21, 612	51, 613	56, 391
Rents and royalties profit	1, 845, 605	34, 839	821, 465	940, 759	10, 165
Rents and royalties loss	(See deductions)		76, 519	80, 291	11, 496
Other income ³⁷	591, 223	1, 028	388, 433	211, 735	3, 434
Total income	107, 298, 090	182, 386	83, 770, 841	32, 943, 895	²⁹ 249, 771
Adjusted gross income or deficit					
Deductions: ³⁰					
Net loss from business	214, 467	159, 379			
Net loss from partnership ³³	41, 715	18, 893			
Net loss from sales of capital assets ³⁸	192, 640	10, 505			
Net loss from sales of property other than capital assets ³⁹	75, 132	48, 841			
Net loss from rents and royalties	156, 803	12, 444			
Interest paid ⁴²	1, 047, 170	18, 431		709, 147	2, 026
Taxes paid ⁴²	2, 125, 601	21, 578		1, 174, 521	3, 302
Contributions ³³	1, 830, 363	5, 643		1, 256, 750	1, 198
Medical, dental, etc., expenses ³⁵	785, 047	14, 526		801, 363	1, 398
Losses from fire, storm, etc. ⁴⁷	118, 355	21, 615		178, 742	(⁶¹) 516
Other deductions ³⁹	878, 589	68, 945		709, 190	
Amount distributable to beneficiaries ⁴⁰	246, 576	8, 022			
Total deductions	7, 712, 462	408, 732		4, 829, 713	8, 663
Net income or deficit	99, 585, 627	²⁹ 226, 346		²⁹ 28,114,182	²⁹ 258, 434

For footnotes, see pp. 229-232.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944-46; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944-46: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Con.

[Money figures in thousands of dollars]

Distribution	1945		1946		
	Individual returns with adjusted gross income	Individual returns with no adjusted gross income ¹	Individual returns with adjusted gross income		Individual returns with no adjusted gross income ¹
			With standard deduction ²⁹	With itemized deductions ³⁰	
Number of returns ²⁹	41, 454, 193	8, 296, 798	181, 792	44, 063, 368	8, 537, 102
Sources of income: ³⁰					
Salaries, wages, commissions ³¹	70, 520, 489	21, 137, 730	41, 580	75, 316, 613	23, 827, 461
Dividends ³²				883, 315	2, 787, 272
Interest	1, 036, 875	2, 869, 150	18, 625	413, 071	651, 148
Annuities ³⁴	95, 553	99, 132	(⁶¹)	113, 277	118, 032
Income from fiduciaries ³⁵	242, 628	702, 966	(⁶¹)	283, 910	822, 224
Business profit ³⁶	8, 173, 962	4, 398, 060	11, 462	11, 109, 241	4, 895, 081
Business loss ³⁶	168, 145	181, 973	290, 074	221, 591	221, 315
Partnership profit ³⁷	3, 284, 350	3, 911, 534	12, 862	3, 925, 135	4, 157, 962
Partnership loss ³⁷	35, 592	50, 911	62, 445	53, 771	54, 783
Net gain from sales of capital assets ³⁸	833, 190	1, 442, 511	32, 332	1, 439, 460	1, 856, 757
Net loss from sales of capital assets ³⁸	77, 276	104, 393	11, 856	96, 788	136, 368
Net gain from sales of property other than capital assets ³⁹	34, 508	29, 414	3, 903	76, 589	44, 795
Net loss from sales of property other than capital assets ³⁹					
Rents and royalties profit	21, 316	48, 647	57, 169	26, 490	40, 781
Rents and royalties loss	852, 489	905, 642	13, 321	948, 001	955, 725
Other income ³⁷	91, 539	84, 453	13, 745	95, 449	96, 821
	373, 953	221, 233	4, 872	499, 748	249, 345
Adjusted gross income or deficit	85, 054, 139	35, 246, 902	²⁹ 292, 472	94, 514, 270	39, 815, 736
Deductions: ³⁰					
Interest paid ⁴²		694, 782	2, 098		738, 364
Taxes paid ⁴²		1, 245, 603	3, 777		1, 324, 609
Contributions ³³		1, 448, 208	1, 803		1, 638, 151
Medical, dental, etc., expenses ³⁵					
Losses from fire, storm, etc. ⁴⁷		932, 956	2, 820		1, 098, 326
Other deductions ³⁹		152, 476	797		178, 096
		1, 051, 477	1, 748		1, 300, 137
Total deductions		5, 525, 492	13, 044		6, 277, 683
Net income or deficit		²⁹ 29,721,500	²⁹ 305, 516		²⁹ 33,538,052
					²⁹ 259, 221

For footnotes, see pp. 229-232.

TABLE 16.—Individual returns and taxable fiduciary returns with net income, 1937-43; individual returns with adjusted gross income, 1944-46; by States and Territories: Number of returns, net income or adjusted gross income, and total tax

[Money figures in thousands of dollars]

Income year	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c
United States ^d						
Individual returns and taxable fiduciary returns with net income:						
1937.....	6,350,148	21,238,574	1,141,569	39,959	130,127	4,156
1938.....	6,203,657	18,897,374	765,218	39,261	116,163	2,715
1939.....	7,633,199	23,191,871	928,394	49,243	150,021	3,789
1940.....	14,665,462	36,588,546	1,495,930	99,990	248,276	7,774
1941.....	25,854,973	58,868,025	3,905,625	209,344	472,168	28,323
1942.....	36,537,593	78,889,362	8,926,712	384,860	807,380	85,773
1943.....	43,556,649	99,482,206	14,587,669	524,821	1,027,404	123,504
Individual returns with adjusted gross income:						
1944.....	46,919,590	116,406,018	16,034,025	572,002	1,185,411	130,232
1945.....	49,769,196	120,183,733	17,005,431	605,871	1,210,859	134,976
1946.....	52,570,956	134,232,475	16,062,353	609,799	1,322,550	129,357
Alaska						
Individual returns and taxable fiduciary returns with net income:						
1937.....	(^{ee})	(^{ee})	(^{ee})	20,809	62,432	1,542
1938.....	(^{ee})	(^{ee})	(^{ee})	20,532	56,564	1,048
1939.....	6,982	17,669	308	26,073	69,348	1,290
1940.....	13,956	31,382	553	42,932	101,476	2,207
1941.....	25,702	53,281	2,420	76,101	168,460	8,940
1942.....	39,159	100,616	13,267	132,647	284,079	31,428
1943.....	(^{ee})	(^{ee})	(^{ee})	162,021	347,733	48,639
Individual returns with adjusted gross income:						
1944.....	(^{ee})	(^{ee})	(^{ee})	160,413	384,422	48,930
1945.....	(^{ee})	(^{ee})	(^{ee})	184,246	426,052	55,000
1946.....	(^{ee})	(^{ee})	(^{ee})	201,375	490,704	51,844
Arizona						
Individual returns and taxable fiduciary returns with net income:						
1937.....						
1938.....						
1939.....						
1940.....						
1941.....						
1942.....						
1943.....						
Individual returns with adjusted gross income:						
1944.....						
1945.....						
1946.....						
Arkansas						
Individual returns and taxable fiduciary returns with net income:						
1937.....	18,502	64,054	1,934	510,224	1,677,450	74,836
1938.....	19,720	63,377	1,577	526,593	1,585,720	60,127
1939.....	23,203	75,669	1,902	631,218	1,892,885	60,313
1940.....	49,608	124,787	3,502	1,205,853	2,911,718	95,024
1941.....	99,264	239,990	16,480	2,056,686	4,602,200	296,062
1942.....	186,631	383,152	38,519	2,836,783	6,303,059	771,918
1943.....	255,559	470,197	55,614	3,582,800	8,897,147	1,478,665
Individual returns with adjusted gross income:						
1944.....	294,518	581,338	65,437	3,935,568	10,649,860	1,544,444
1945.....	310,517	592,339	68,215	4,083,251	10,989,863	1,764,266
1946.....	317,400	671,122	68,731	4,382,029	12,420,324	1,668,781
California						
Individual returns and taxable fiduciary returns with net income:						
1937.....						
1938.....						
1939.....						
1940.....						
1941.....						
1942.....						
1943.....						
Individual returns with adjusted gross income:						
1944.....						
1945.....						
1946.....						
Colorado						
Individual returns and taxable fiduciary returns with net income:						
1937.....	45,371	156,162	9,010	145,363	484,984	34,891
1938.....	42,132	130,642	5,783	132,395	409,629	20,904
1939.....	55,274	164,978	6,134	167,869	527,467	27,684
1940.....	109,226	266,828	9,066	331,727	855,452	45,539
1941.....	178,629	387,202	23,909	591,604	1,404,359	110,590
1942.....	280,742	586,460	66,622	738,943	1,841,778	254,040
1943.....	336,172	736,507	102,802	807,224	2,069,610	349,464
Individual returns with adjusted gross income:						
1944.....	350,109	824,968	110,086	822,010	2,325,383	364,464
1945.....	403,785	940,265	131,725	837,399	2,178,897	341,245
1946.....	439,460	1,062,470	124,269	904,255	2,409,761	317,098
Connecticut						
Individual returns and taxable fiduciary returns with net income:						
1937.....						
1938.....						
1939.....						
1940.....						
1941.....						
1942.....						
1943.....						
Individual returns with adjusted gross income:						
1944.....						
1945.....						
1946.....						

For footnotes, see pp. 229-232.

TABLE 16.—Individual returns and taxable fiduciary returns with net income, 1937-43; individual returns with adjusted gross income, 1944-46; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

[Money figures in thousands of dollars]

Money figures in thousands of dollars						
Income year	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c
Delaware						
Individual returns and taxable fiduciary returns with net income:						
1937.....	16,836	104,342	25,219			
1938.....	17,061	85,395	14,339	110,658	329,916	11,630
1939.....	20,658	118,686	28,064	113,869	321,128	9,696
1940.....	38,422	156,874	32,987	115,081	346,905	10,655
1941.....	64,330	196,183	37,654	162,095	428,901	16,132
1942.....	94,520	243,699	43,530	250,954	597,870	45,523
1943.....	96,100	266,765	58,062	363,637	805,241	106,499
			68,522	354,247	838,869	139,366
Individual returns with adjusted gross income:						
1944.....	118,873	339,264	68,106			
1945.....	107,709	299,012	62,637	373,654	956,456	151,273
1946.....	122,107	369,826	66,868	386,412	993,047	158,284
				418,468	1,153,335	153,100
District of Columbia						
Florida						
Individual returns and taxable fiduciary returns with net income:						
1937.....	52,417	234,631	21,287			
1938.....	56,401	218,938	16,005	56,768	205,053	8,370
1939.....	71,514	264,895	17,521	58,309	194,543	6,904
1940.....	139,786	400,773	27,896	69,914	237,107	8,581
1941.....	239,019	603,598	54,299	129,411	360,654	14,633
1942.....	406,036	872,941	106,706	256,867	604,988	41,700
1943.....	547,658	1,235,962	192,827	415,774	878,950	100,825
			224,113	616,960	1,216,877	158,764
Individual returns with adjusted gross income:						
1944.....	619,844	1,534,019	222,794			
1945.....	690,505	1,669,373	256,002	682,269	1,421,316	177,956
1946.....	721,943	1,925,713	252,429	751,585	1,546,107	186,806
				758,773	1,794,224	192,835
Georgia						
Individual returns and taxable fiduciary returns with net income:						
1937.....						
1938.....						
1939.....						
1940.....						
1941.....						
1942.....						
1943.....						
Individual returns with adjusted gross income:						
1944.....						
1945.....						
1946.....						
Hawaii						
Individual returns and taxable fiduciary returns with net income:						
1937.....	17,394	64,825	3,709			
1938.....	19,048	62,684	2,632	15,683	43,335	693
1939.....	22,873	73,190	2,591	13,245	34,271	442
1940.....	42,952	110,279	4,534	16,917	41,983	623
1941.....	99,426	222,663	13,356	43,430	83,678	1,138
1942.....	164,583	419,956	51,292	74,915	152,923	5,940
1943.....	155,834	420,058	72,866	121,153	243,944	24,187
			86,130	153,338	321,552	37,278
Individual returns with adjusted gross income:						
1944.....	172,862	476,099	72,651			
1945.....	190,431	522,070	84,330	163,667	351,087	37,034
1946.....	191,218	477,568	53,168	180,678	376,559	41,488
				192,884	443,830	41,464
Idaho						
Individual returns and taxable fiduciary returns with net income:						
1937.....						
1938.....						
1939.....						
1940.....						
1941.....						
1942.....						
1943.....						
Individual returns with adjusted gross income:						
1944.....						
1945.....						
1946.....						
Illinois						
Individual returns and taxable fiduciary returns with net income:						
1937.....	505,050	1,804,785	103,228			
1938.....	498,614	1,626,760	69,737	132,218	401,914	15,705
1939.....	614,599	1,988,296	81,396	122,018	344,431	10,243
1940.....	1,272,565	3,315,370	134,254	156,404	448,824	14,782
1941.....	2,081,848	4,871,224	234,848	352,182	813,412	24,227
1942.....	2,723,405	5,944,257	345,082	683,411	1,472,442	76,461
1943.....	3,095,347	7,330,077	413,887	1,002,578	2,053,094	190,217
			1,336,093	1,187,837	2,642,560	243,839
Individual returns with adjusted gross income:						
1944.....	3,281,341	8,702,045	1,297,781			
1945.....	3,471,774	9,026,694	1,359,845	1,294,198	3,144,033	402,950
1946.....	3,711,882	10,314,057	1,342,564	1,338,572	3,160,005	404,739
				1,426,205	3,459,664	372,151
Indiana						
Individual returns and taxable fiduciary returns with net income:						
1937.....						
1938.....						
1939.....						
1940.....						
1941.....						
1942.....						
1943.....						
Individual returns with adjusted gross income:						
1944.....						
1945.....						
1946.....						

For footnotes, see pp. 220-222.

TABLE 16.—Individual returns and taxable fiduciary returns with net income, 1937-43; individual returns with adjusted gross income, 1944-46; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

[Money figures in thousands of dollars]

Income year	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c
Iowa						
Individual returns and taxable fiduciary returns with net income:						
1937.....	72,359	196,771	4,886	53,182	154,317	4,051
1938.....	75,514	191,017	3,498	52,027	133,806	2,658
1939.....	95,830	241,287	4,695	60,527	157,366	2,962
1940.....	252,638	477,609	8,501	129,473	266,464	5,286
1941.....	432,255	803,533	30,208	255,045	520,241	23,909
1942.....	638,552	1,244,655	⁶⁵ 109,457	444,936	867,304	⁶⁵ 78,483
1943.....	748,883	1,495,674	⁶⁵ 175,660	526,652	1,104,144	⁶⁵ 137,093
Individual returns with adjusted gross income:						
1944.....	782,428	1,663,934	190,061	608,969	1,360,382	163,259
1945.....	837,040	1,775,146	209,777	638,076	1,348,436	165,036
1946.....	916,945	2,153,414	216,778	637,397	1,502,964	156,244
Kansas						
Individual returns and taxable fiduciary returns with net income:						
1937.....	51,192	108,059	5,723	54,519	191,659	8,172
1938.....	53,701	159,636	4,530	59,127	192,258	6,513
1939.....	64,748	185,601	4,905	70,752	228,246	7,304
1940.....	131,909	321,065	9,175	128,202	324,676	11,162
1941.....	262,107	567,446	28,998	230,930	525,798	34,083
1942.....	413,714	823,624	⁶⁵ 72,980	380,000	734,200	⁶⁵ 84,800
1943.....	539,761	1,168,163	⁶⁵ 161,893	547,907	1,119,693	⁶⁵ 147,135
Individual returns with adjusted gross income:						
1944.....	602,755	1,223,999	134,683	603,200	1,318,078	167,444
1945.....	636,487	1,294,558	145,151	635,463	1,360,598	171,090
1946.....	670,579	1,453,125	144,358	639,996	1,485,655	159,774
Kentucky						
Individual returns and taxable fiduciary returns with net income:						
1937.....	28,123	95,105	5,222	133,183	457,052	21,500
1938.....	27,001	97,912	8,059	135,800	423,888	15,225
1939.....	32,296	96,704	3,670	161,367	516,644	18,565
1940.....	70,776	157,545	5,689	285,629	723,501	28,290
1941.....	142,619	292,822	15,095	508,679	1,211,128	81,415
1942.....	227,041	445,089	⁶⁵ 43,338	716,430	1,618,930	⁶⁵ 186,169
1943.....	262,353	559,376	⁶⁵ 67,630	841,827	1,962,755	⁶⁵ 288,615
Individual returns with adjusted gross income:						
1944.....	288,359	608,188	69,985	867,185	2,211,779	310,888
1945.....	311,807	618,253	72,621	873,857	2,148,457	301,693
1946.....	326,599	670,226	64,681	918,281	2,412,911	280,951
Maine						
Individual returns and taxable fiduciary returns with net income:						
1937.....	28,123	95,105	5,222	133,183	457,052	21,500
1938.....	27,001	97,912	8,059	135,800	423,888	15,225
1939.....	32,296	96,704	3,670	161,367	516,644	18,565
1940.....	70,776	157,545	5,689	285,629	723,501	28,290
1941.....	142,619	292,822	15,095	508,679	1,211,128	81,415
1942.....	227,041	445,089	⁶⁵ 43,338	716,430	1,618,930	⁶⁵ 186,169
1943.....	262,353	559,376	⁶⁵ 67,630	841,827	1,962,755	⁶⁵ 288,615
Individual returns with adjusted gross income:						
1944.....	288,359	608,188	69,985	867,185	2,211,779	310,888
1945.....	311,807	618,253	72,621	873,857	2,148,457	301,693
1946.....	326,599	670,226	64,681	918,281	2,412,911	280,951
Maryland						
Individual returns and taxable fiduciary returns with net income:						
1937.....	28,123	95,105	5,222	133,183	457,052	21,500
1938.....	27,001	97,912	8,059	135,800	423,888	15,225
1939.....	32,296	96,704	3,670	161,367	516,644	18,565
1940.....	70,776	157,545	5,689	285,629	723,501	28,290
1941.....	142,619	292,822	15,095	508,679	1,211,128	81,415
1942.....	227,041	445,089	⁶⁵ 43,338	716,430	1,618,930	⁶⁵ 186,169
1943.....	262,353	559,376	⁶⁵ 67,630	841,827	1,962,755	⁶⁵ 288,615
Individual returns with adjusted gross income:						
1944.....	288,359	608,188	69,985	867,185	2,211,779	310,888
1945.....	311,807	618,253	72,621	873,857	2,148,457	301,693
1946.....	326,599	670,226	64,681	918,281	2,412,911	280,951
Massachusetts						
Individual returns and taxable fiduciary returns with net income:						
1937.....	314,390	1,053,823	52,382	308,486	984,736	51,435
1938.....	302,590	868,958	28,746	275,425	807,130	29,512
1939.....	378,791	1,141,825	42,412	374,013	1,046,909	40,142
1940.....	670,697	1,711,247	68,768	762,766	1,953,151	78,566
1941.....	1,177,572	2,596,823	171,174	1,371,278	3,369,744	220,616
1942.....	1,515,858	3,247,461	⁶⁵ 369,519	1,785,117	4,461,566	⁶⁵ 547,734
1943.....	1,724,818	3,915,863	⁶⁵ 580,528	2,041,832	5,485,135	⁶⁵ 683,786
Individual returns with adjusted gross income:						
1944.....	1,784,053	4,466,782	624,664	2,215,631	6,237,693	909,432
1945.....	1,858,647	4,594,761	665,426	2,273,787	5,748,698	804,959
1946.....	1,998,784	5,008,564	599,115	2,444,609	6,332,542	712,855
Michigan						
Individual returns and taxable fiduciary returns with net income:						
1937.....	314,390	1,053,823	52,382	308,486	984,736	51,435
1938.....	302,590	868,958	28,746	275,425	807,130	29,512
1939.....	378,791	1,141,825	42,412	374,013	1,046,909	40,142
1940.....	670,697	1,711,247	68,768	762,766	1,953,151	78,566
1941.....	1,177,572	2,596,823	171,174	1,371,278	3,369,744	220,616
1942.....	1,515,858	3,247,461	⁶⁵ 369,519	1,785,117	4,461,566	⁶⁵ 547,734
1943.....	1,724,818	3,915,863	⁶⁵ 580,528	2,041,832	5,485,135	⁶⁵ 683,786
Individual returns with adjusted gross income:						
1944.....	1,784,053	4,466,782	624,664	2,215,631	6,237,693	909,432
1945.....	1,858,647	4,594,761	665,426	2,273,787	5,748,698	804,959
1946.....	1,998,784	5,008,564	599,115	2,444,609	6,332,542	712,855

For footnotes, see pp. 229-232.

TABLE 16.—Individual returns and taxable fiduciary returns with net income, 1937-43; individual returns with adjusted gross income, 1944-46; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

[Money figures in thousands of dollars]

Income year	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c
Minnesota						
Individual returns and taxable fiduciary returns with net income:						
1937.....	107,560	321,717	11,909	17,823	55,868	1,542
1938.....	108,506	299,992	8,870	19,881	57,872	1,138
1939.....	131,798	364,388	11,121	24,269	73,096	1,548
1940.....	303,934	647,370	17,743	47,732	117,403	2,844
1941.....	510,632	1,044,556	51,947	92,262	224,439	14,693
1942.....	719,251	1,359,158	⁶⁵ 122,357	165,731	346,881	⁶⁵ 37,410
1943.....	873,639	1,736,311	⁶⁵ 210,693	223,706	430,315	⁶⁵ 54,570
Individual returns with adjusted gross income:						
1944.....	897,451	1,890,787	237,630	261,609	523,396	50,698
1945.....	992,060	2,146,778	273,639	298,510	570,868	63,495
1946.....	1,080,195	2,448,952	257,035	288,542	602,284	58,709
Mississippi						
Individual returns and taxable fiduciary returns with net income:						
1937.....	145,457	491,815	23,083	30,468	79,583	1,228
1938.....	144,996	452,816	18,766	28,037	71,827	1,020
1939.....	168,793	525,689	20,423	36,277	94,463	1,456
1940.....	329,338	801,641	31,845	65,985	145,148	2,474
1941.....	593,756	1,343,747	87,271	105,770	226,276	9,729
1942.....	898,520	1,843,671	⁶⁵ 197,961	150,523	310,491	⁶⁵ 32,110
1943.....	1,105,416	2,296,333	⁶⁵ 309,593	163,443	358,241	⁶⁵ 44,143
Individual returns with adjusted gross income:						
1944.....	1,199,251	2,723,663	357,419	167,008	373,608	43,542
1945.....	1,308,035	2,820,759	378,768	185,907	409,214	48,520
1946.....	1,342,278	3,217,094	371,454	203,050	490,014	52,176
Missouri						
Individual returns and taxable fiduciary returns with net income:						
1937.....	40,629	120,277	2,951	8,944	31,635	2,440
1938.....	39,393	111,243	2,328	8,987	28,129	1,719
1939.....	47,610	134,126	2,711	11,089	34,248	1,928
1940.....	106,211	227,087	4,860	20,716	53,240	3,194
1941.....	181,543	361,131	15,971	38,911	87,994	6,468
1942.....	323,138	613,789	⁶⁵ 54,917	59,173	137,218	⁶⁵ 17,947
1943.....	392,710	793,772	⁶⁵ 94,907	68,667	158,379	⁶⁵ 26,026
Individual returns with adjusted gross income:						
1944.....	415,774	860,093	97,511	55,601	154,191	25,419
1945.....	460,076	980,087	123,919	65,174	177,485	30,566
1946.....	468,480	1,133,081	124,482	71,079	212,170	30,962
Montana						
Individual returns and taxable fiduciary returns with net income:						
1937.....	40,629	120,277	2,951	8,944	31,635	2,440
1938.....	39,393	111,243	2,328	8,987	28,129	1,719
1939.....	47,610	134,126	2,711	11,089	34,248	1,928
1940.....	106,211	227,087	4,860	20,716	53,240	3,194
1941.....	181,543	361,131	15,971	38,911	87,994	6,468
1942.....	323,138	613,789	⁶⁵ 54,917	59,173	137,218	⁶⁵ 17,947
1943.....	392,710	793,772	⁶⁵ 94,907	68,667	158,379	⁶⁵ 26,026
Individual returns with adjusted gross income:						
1944.....	415,774	860,093	97,511	55,601	154,191	25,419
1945.....	460,076	980,087	123,919	65,174	177,485	30,566
1946.....	468,480	1,133,081	124,482	71,079	212,170	30,962
Nevada						
Individual returns and taxable fiduciary returns with net income:						
1937.....	40,629	120,277	2,951	8,944	31,635	2,440
1938.....	39,393	111,243	2,328	8,987	28,129	1,719
1939.....	47,610	134,126	2,711	11,089	34,248	1,928
1940.....	106,211	227,087	4,860	20,716	53,240	3,194
1941.....	181,543	361,131	15,971	38,911	87,994	6,468
1942.....	323,138	613,789	⁶⁵ 54,917	59,173	137,218	⁶⁵ 17,947
1943.....	392,710	793,772	⁶⁵ 94,907	68,667	158,379	⁶⁵ 26,026
Individual returns with adjusted gross income:						
1944.....	415,774	860,093	97,511	55,601	154,191	25,419
1945.....	460,076	980,087	123,919	65,174	177,485	30,566
1946.....	468,480	1,133,081	124,482	71,079	212,170	30,962
New Hampshire						
Individual returns and taxable fiduciary returns with net income:						
1937.....	21,641	68,046	3,230	297,053	1,001,637	51,564
1938.....	21,118	59,704	1,855	302,957	928,771	36,806
1939.....	26,010	73,902	2,626	388,932	1,185,305	47,479
1940.....	53,634	117,785	3,764	734,292	1,850,604	74,722
1941.....	103,249	205,392	10,496	1,221,792	2,895,069	190,565
1942.....	147,007	279,946	⁶⁵ 24,151	1,515,691	3,319,236	⁶⁵ 375,599
1943.....	166,447	334,787	⁶⁵ 38,354	1,729,830	4,196,078	⁶⁵ 620,187
Individual returns with adjusted gross income:						
1944.....	184,451	369,059	39,289	1,829,218	4,955,529	703,308
1945.....	194,999	392,882	47,393	1,981,047	5,225,042	737,972
1946.....	214,420	457,343	46,751	2,028,646	5,523,594	651,721
New Jersey						
Individual returns and taxable fiduciary returns with net income:						
1937.....	21,641	68,046	3,230	297,053	1,001,637	51,564
1938.....	21,118	59,704	1,855	302,957	928,771	36,806
1939.....	26,010	73,902	2,626	388,932	1,185,305	47,479
1940.....	53,634	117,785	3,764	734,292	1,850,604	74,722
1941.....	103,249	205,392	10,496	1,221,792	2,895,069	190,565
1942.....	147,007	279,946	⁶⁵ 24,151	1,515,691	3,319,236	⁶⁵ 375,599
1943.....	166,447	334,787	⁶⁵ 38,354	1,729,830	4,196,078	⁶⁵ 620,187
Individual returns with adjusted gross income:						
1944.....	184,451	369,059	39,289	1,829,218	4,955,529	703,308
1945.....	194,999	392,882	47,393	1,981,047	5,225,042	737,972
1946.....	214,420	457,343	46,751	2,028,646	5,523,594	651,721

TABLE 16.—Individual returns and taxable fiduciary returns with net income, 1937-43; individual returns with adjusted gross income, 1944-46; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

[Money figures in thousands of dollars]

Income year	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c
New Mexico			New York			
Individual returns and taxable fiduciary returns with net income:						
1937.....	13,596	42,469	1,141	1,070,628	3,875,606	296,063
1938.....	13,726	39,486	829	1,065,103	3,426,113	186,357
1939.....	17,178	49,685	1,361	1,294,244	4,226,671	215,923
1940.....	29,168	71,150	2,026	2,180,949	5,864,380	323,155
1941.....	52,018	118,440	6,530	3,470,004	8,281,375	685,149
1942.....	81,083	169,103	^{as} 18,141	4,453,391	10,046,607	^{as} 1,339,959
1943.....	104,076	219,684	^{as} 27,623	5,268,341	12,910,306	^{as} 2,163,443
Individual returns with adjusted gross income:			^{as} 33,434			^{as} 2,532,377
1944.....	122,992	245,781	23,433	5,599,607	15,653,778	2,435,681
1945.....	140,033	294,776	34,844	6,063,750	16,816,795	2,743,072
1946.....	145,943	343,841	35,234	6,343,055	18,577,158	2,613,097
North Carolina			North Dakota			
Individual returns and taxable fiduciary returns with net income:						
1937.....	48,645	175,495	10,582	11,408	28,352	359
1938.....	50,481	163,558	7,774	11,457	27,447	280
1939.....	61,019	193,275	9,163	13,958	32,695	342
1940.....	128,582	312,865	14,022	39,235	75,195	754
1941.....	277,997	604,724	39,186	88,219	150,679	3,704
1942.....	504,872	934,111	^{as} 84,378	127,323	219,669	^{as} 14,441
1943.....	668,111	1,186,994	^{as} 141,284	157,435	292,670	^{as} 30,412
Individual returns with adjusted gross income:			^{as} 167,138			^{as} 35,013
1944.....	761,289	1,483,498	163,057	160,511	332,683	32,856
1945.....	842,833	1,623,637	181,173	175,955	350,589	36,705
1946.....	910,445	1,946,057	190,630	188,034	437,914	39,588
Ohio			Oklahoma			
Individual returns and taxable fiduciary returns with net income:						
1937.....	384,077	1,228,085	59,703	55,323	190,524	8,266
1938.....	345,903	1,013,713	36,375	56,083	170,403	5,267
1939.....	442,048	1,315,132	48,738	65,009	188,767	4,886
1940.....	905,162	2,277,911	86,651	112,417	278,140	8,812
1941.....	1,691,662	3,895,008	242,969	212,510	476,375	28,172
1942.....	2,273,920	5,095,365	^{as} 566,623	348,322	656,608	^{as} 59,798
1943.....	2,690,274	6,416,706	^{as} 922,019	459,155	919,678	^{as} 110,724
Individual returns with adjusted gross income:			^{as} 1,076,761			^{as} 132,535
1944.....	2,874,184	7,474,899	1,035,280	500,026	1,115,362	133,151
1945.....	2,953,543	7,287,283	1,015,220	571,796	1,211,284	137,486
1946.....	3,106,666	7,904,638	925,026	593,569	1,336,871	125,451
Oregon			Pennsylvania			
Individual returns and taxable fiduciary returns with net income:						
1937.....	51,802	144,034	3,252	576,291	1,892,697	97,339
1938.....	53,807	135,376	2,424	505,049	1,562,160	63,254
1939.....	66,478	169,618	3,253	633,833	1,858,300	85,926
1940.....	123,035	275,686	6,845	1,227,243	3,057,110	137,958
1941.....	232,185	505,239	28,219	2,229,946	5,076,950	338,064
1942.....	390,179	911,806	^{as} 108,305	3,046,124	6,571,555	^{as} 713,032
1943.....	458,568	1,171,328	^{as} 183,251	3,307,461	7,581,834	^{as} 1,076,068
Individual returns with adjusted gross income:			^{as} 212,326			^{as} 1,261,776
1944.....	488,183	1,308,151	190,522	3,698,731	9,107,768	1,228,122
1945.....	518,109	1,314,582	193,654	3,872,854	9,187,829	1,275,957
1946.....	553,967	1,454,819	181,582	4,127,644	10,074,916	1,143,927

For footnotes, see pp. 229-232.

TABLE 16.—Individual returns and taxable fiduciary returns with net income, 1937-43; individual returns with adjusted gross income, 1944-46; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

[Money figures in thousands of dollars]

Income year	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c	Number of returns	Net income ^a 1937-43; adjusted gross income ^b 1944-46	Tax ^c
Rhode Island			South Carolina			
Individual returns and taxable fiduciary returns with net income:						
1937.....	43,273	151,295	10,067	23,316	70,917	2,001
1938.....	41,590	122,135	5,012	24,097	67,057	1,315
1939.....	51,297	156,471	7,524	29,709	83,914	1,855
1940.....	103,271	250,894	12,688	63,585	142,395	3,711
1941.....	203,347	455,710	32,165	137,616	280,754	13,584
1942.....	263,624	574,851	^{as} 67,980	253,251	472,524	^{as} 38,517
1943.....	287,470	653,368	^{as} 95,860	335,802	593,837	^{as} 65,806
Individual returns with adjusted gross income:			^{as} 114,322			^{as} 78,115
1944.....	297,295	730,029	103,401	372,504	691,338	64,716
1945.....	315,963	742,636	108,643	400,838	765,464	78,998
1946.....	339,076	824,923	100,905	402,279	872,048	80,812
South Dakota			Tennessee			
Individual returns and taxable fiduciary returns with net income:						
1937.....	11,328	27,870	377	58,598	195,529	7,568
1938.....	11,801	28,074	332	58,132	186,396	6,637
1939.....	14,526	34,285	483	71,606	229,708	8,193
1940.....	38,018	67,425	816	138,602	357,765	14,291
1941.....	78,279	138,575	3,938	262,156	617,698	43,140
1942.....	128,515	218,140	^{as} 14,069	445,045	926,352	^{as} 96,255
1943.....	134,206	242,073	^{as} 25,197	616,094	1,207,188	^{as} 153,816
Individual returns with adjusted gross income:			^{as} 29,030			^{as} 179,168
1944.....	159,583	277,578	25,124	694,233	1,406,248	159,812
1945.....	192,316	347,498	34,801	695,825	1,413,075	173,584
1946.....	196,414	437,344	40,141	755,103	1,675,853	181,932
Texas			Utah			
Individual returns and taxable fiduciary returns with net income:						
1937.....	196,415	725,592	33,918	19,892	59,614	1,620
1938.....	206,210	691,247	28,144	19,278	53,210	1,059
1939.....	237,742	753,070	24,571	23,573	63,010	1,180
1940.....	457,136	1,162,278	41,051	39,460	94,235	2,012
1941.....	792,947	1,836,788	126,046	77,805	170,717	7,593
1942.....	1,320,969	2,696,512	^{as} 305,531	151,584	317,873	^{as} 26,556
1943.....	1,720,062	3,635,677	^{as} 513,347	188,462	425,234	^{as} 50,210
Individual returns with adjusted gross income:			^{as} 611,809			^{as} 57,627
1944.....	1,947,800	4,351,859	559,973	194,344	457,892	49,717
1945.....	1,988,628	4,492,619	609,637	214,841	474,067	51,680
1946.....	2,111,121	5,131,712	619,742	224,578	518,138	47,016
Vermont			Virginia			
Individual returns and taxable fiduciary returns with net income:						
1937.....	13,874	40,647	1,231	71,645	245,434	12,379
1938.....	13,683	36,661	777	72,625	228,428	7,829
1939.....	15,893	44,834	1,265	90,413	286,121	11,040
1940.....	34,454	74,476	2,281	183,289	477,918	20,704
1941.....	58,894	116,619	5,457	368,601	866,514	56,023
1942.....	82,057	151,261	^{as} 13,287	595,377	1,273,452	^{as} 131,492
1943.....	92,286	173,487	^{as} 19,043	710,996	1,477,637	^{as} 188,755
Individual returns with adjusted gross income:			^{as} 22,437			^{as} 224,670
1944.....	106,967	205,539	21,791	775,479	1,709,021	208,124
1945.....	113,448	214,858	24,229	817,140	1,709,765	210,710
1946.....	131,297	257,371	22,593	861,239	1,948,521	203,099

For footnotes, see pp. 229-232.

TABLE 16.—Individual returns and taxable fiduciary returns with net income, 1937-48; individual returns with adjusted gross income, 1944-46; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

[Money figures in thousands of dollars]						
Income year	Number of returns	Net income ¹ 1937-43; adjusted gross income ² 1944-46	Tax ³	Number of returns	Net income ¹ 1937-43; adjusted gross income ² 1944-46	Tax ³
Washington ⁴			West Virginia			
Individual returns and taxable fiduciary returns with net income:						
1937	104,386	295,685	8,315	59,323	173,671	5,204
1938	106,982	276,900	5,168	54,014	146,991	3,482
1939	126,577	323,347	6,357	67,914	183,744	4,061
1940	247,134	545,694	12,821	125,077	303,721	7,579
1941	465,691	994,896	53,074	265,409	577,631	25,183
1942	740,736	1,588,821	⁵ 181,255	381,556	750,391	⁵ 53,695
1943	938,780	2,201,773	⁵ 326,120	444,801	896,571	⁵ 89,088
Individual returns with adjusted gross income:			²⁰ 382,847			²⁰ 103,061
1944	896,870	2,301,808	331,918	480,479	1,072,958	112,127
1945	959,667	2,329,276	328,913	545,803	1,143,302	113,312
1946	997,732	2,495,847	294,913	573,963	1,264,981	112,489
Wisconsin			Wyoming			
Individual returns and taxable fiduciary returns with net income:						
1937	151,820	403,656	13,593	12,247	35,287	1,061
1938	147,609	355,241	9,034	11,769	31,564	476
1939	175,523	443,388	11,533	13,735	38,026	1,161
1940	332,382	727,472	19,839	28,596	66,440	1,584
1941	623,766	1,269,509	62,328	48,361	108,133	5,723
1942	890,083	1,750,920	⁵ 154,970	67,449	141,707	⁵ 14,443
1943	1,061,398	2,156,521	⁵ 263,678	79,062	183,307	⁵ 23,835
Individual returns with adjusted gross income:			²⁰ 305,854			²⁰ 28,457
1944	1,105,294	2,460,891	300,865	78,948	197,078	26,006
1945	1,209,941	2,713,484	337,027	82,206	198,750	25,603
1946	1,279,962	3,003,996	317,496	90,191	226,444	23,996

For footnotes, see pp. 229-232.

Footnotes for historical tables 13-16, pages 200-228

¹ Data for returns with net income for 1913-15 are secured from the annual reports of the Commissioner of Internal Revenue; for 1916-36 tabulated from Forms 1040 and 1040A showing net income, filed for individuals and for estates and trusts; for 1937-43 tabulated from Forms 1040 and 1040A showing net income filed for individuals, from taxable Forms 1041 filed for estates and trusts, and from returns for estates and trusts showing net income filed (improperly) on Form 1040, except that for 1938 and subsequent years, the nontaxable returns in the last-mentioned category are excluded. (For requirements for filing, see table A, p. 400.)

Data for 1916 are completely tabulated from each return. For individual returns with net income under \$5,000, the number of returns is obtained annually from records of the Internal Revenue Bureau, but the distribution of the returns by net income classes, as well as data regarding income and taxes and their distribution by net income classes, is in part estimated from samples and in part completely tabulated for 1917, 1928, and 1930-42, and is estimated based on samples for 1918-27, 1929, and 1943, except that for 1941-43 Form 1040A does not show deductions nor net income, therefore cannot be distributed by net income classes. For individual returns with net income of \$5,000 under \$20,000, data and their distribution by net income classes, are estimated from samples for 1943. For fiduciary returns, Form 1041, data are completely tabulated from each return for 1937-43.

² Data for individual returns with adjusted gross income for 1944-46 are tabulated from Forms W-2 and 1040. For returns with adjusted gross income under \$25,000, the number of returns is determined from various records of the Internal Revenue Bureau, but the distribution of returns by adjusted gross income classes, as well as data regarding income and taxes and their distribution by classes, is estimated on the basis of samples. (For filing requirements, see table A, p. 400.)

³ Data for returns with no net income are not available prior to 1928. Data for 1928-41 are completely tabulated from Forms 1040; and for 1942 are in part estimated based on a sample of Forms 1040; for 1943 are the combination of completely tabulated data from 1,253 taxable Forms 1041 and estimated data based on a sample of Forms 1040. For 1937-43 the number of returns include those showing total deductions equal to total income.

Net deficit for 1928-31 is before the deduction for prior year loss which is allowable against total income for those years; for 1928-33 includes capital net gain; for 1932-33 includes capital net loss and for 1928-31 only if the taxpayer included it in his deductions; for 1940-43 includes net operating loss deduction carried over from two preceding years but not from any year beginning prior to January 1, 1939.

For 1938-41, alternative tax is reported on a negligible number of returns with no net income on account of a net long-term capital loss, because the combined normal tax and surtax, computed on income excluding for this purpose the net long-term capital loss, exceeds 30 percent of the net long-term capital loss. For 1943, a net victory tax is reported on 18,691 individual and taxable fiduciary returns with no net income. In table 13, the alternative tax, the victory tax, and the total income and victory tax for these returns are tabulated with that for returns with net income.

⁴ Data for individual returns with no adjusted gross income for 1944-46 are estimated based on a sample of Forms 1040. Adjusted gross deficit occurs when the allowable deductions for the computation of adjusted gross income equal or exceed gross income. (See note 6.)

⁵ Net income is, in general, the excess of gross income over deductions; for 1922-31 is before the allowable deduction for prior year net loss; for 1922-33, includes the capital net gain taxed at 12½ percent; for 1924-33, excludes capital net loss for which a tax credit of 12½ percent was allowed; for 1940-43, is after the deduction for a net operating loss

carried over from the two preceding taxable years but not from any taxable year beginning prior to January 1, 1939; for 1941-43, includes the gross income reported on Form 1040A. Net income for fiduciary returns is net income taxable to the fiduciary, that is, after the deduction of the amount distributable to beneficiaries. (Also see note 1.)

⁶ Adjusted gross income for 1944-46 is gross income minus allowable trade and business deductions (including the net operating loss deduction), expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales of property. Should these deductions exceed the gross income, there is an adjusted gross deficit. (Also see note 2.)

⁷ Normal tax and surtax for 1913-15 are the tax receipts for the fiscal year ended June 30 immediately following the year indicated, as shown in annual reports of the Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc.; for 1913-17 include the additional tax; for 1940-41 the defense tax; for 1941-46 the optional tax; for 1943 the victory tax associated with normal tax and surtax as well as the victory tax on returns with no net income. For 1942-43, taxes are for the respective annual income, without regard to the forgiveness feature provided under the Current Tax Payment Act of 1943. (Also see notes 1, 2, and 3.)

⁸ Alternative tax for 1938-41, in the case of net long-term capital gain, is the sum of normal tax and surtax on net income reduced by the amount of net long-term capital gain, and 30 percent of the net long-term capital loss; and, in the case of net long-term capital loss, is the sum of normal tax and surtax on net income increased by the amount of net long-term capital loss, minus 30 percent of the net long-term capital loss. The alternative tax for 1942-46, occurring in the case of a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, is the sum of normal tax and surtax on net income reduced for this purpose by the amount of such long-term gain, plus 50 percent of such long-term gain. Alternative tax includes for 1938-41 the alternative tax on returns with no net income on account of a net long-term capital loss (see note 3); for 1940-41, the defense tax; for 1943, the victory tax associated with the alternative tax. For 1942-43, alternative tax is for the respective annual income, without regard to the forgiveness feature provided under the Current Tax Payment Act of 1943. (Also see notes 1 and 2.)

⁹ For earned income credit limitation, see p. 422.

¹⁰ Credit for income tax paid to foreign countries or possessions of the United States (allowable for 1918 and subsequent years) and credit for income tax paid at source on interest from tax-free covenant bonds (allowable for all years) were not tabulated for Statistics of Income prior to 1943. Such credits are tabulated from Forms 1040 and 1041 for 1943 and Form 1040 with itemized deductions for 1944-46.

¹¹ Tax for 1916-42 is before the credit for foreign income tax paid although this credit was allowable for 1918 and subsequent years, and before the credit for income tax paid at source on interest from tax-free covenant bonds which was allowable for all years; for 1943-46, is after such credits (see note 10). Tax includes for 1938-41 and for 1943 the tax on returns with no net income; for 1940-41, defense tax; for 1943 victory tax; for 1941-46 the optional tax. Taxes for 1942-43 are further explained in notes 18, 19, and 20. (See also notes 1, 2, and 3.)

¹² Returns for 1913 pertain to the last 10 months of that year.

¹³ Tax for 1917 includes war excess profits taxes of \$101,249,781 on individuals and \$103,887,984 on partnerships.

(Footnotes continued on p. 230)

Footnotes for historical tables 13-16, pages 200-228—Continued

¹⁴ Revised figures:

1920: Certain sources of income for returns with net income under \$5,000 have been revised, according to Statistics of Income for 1935, Part 1, p. 42, note 4.

1923: Sources of income, deductions, net income, and tax have been revised according to Statistics of Income for 1925, pages 28-29.

1929: Sources of income and deductions for returns with net income under \$5,000 have been revised according to Statistics of Income for 1934, Part 1, p. 31, note 18.

1930: Other income, total income, contributions, other deductions, and total deductions for returns with net income under \$5,000 have been revised according to Statistics of Income for 1937, Part 1, p. 47, note 25.

1932: Other deductions, total deductions, and net income for returns with net income under \$5,000 have been revised according to Statistics of Income for 1935, Part 1, p. 31, note 6.

¹⁵ Taxes before the 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923.

¹⁶ The 25 percent reduction in taxes for 1923 provided by section 1200(a), Revenue Act of 1924.

¹⁷ Tax after the 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923.

¹⁸ Tax for 1942 is before the tax credits for foreign tax paid and for tax paid at source on interest from tax-free covenant bonds, and is without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943, for individuals who are liable for an income tax on both 1942 and 1943 incomes. The amount of the 1942 tax forgiven, as reported on the 1943 individual returns, is \$4,723,467,646.

¹⁹ Income and victory tax on 1943 income is after the tax credits relating to foreign tax paid and to tax paid at source on interest from tax-free covenant bonds and is without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943, for individuals who are liable for an income tax on both 1942 and 1943 incomes. The amount of 1943 tax forgiven, as reported on the 1943 individual returns, is \$1,017,813,898.

²⁰ Total income and victory tax, reported on 1943 returns, is the aggregate of (1) the income and victory tax on 1943 income less the credits for foreign tax paid and for tax paid at source on interest from tax-free covenant bonds, (2) the amount by which the 1943 tax is increased to equal the 1942 tax liability on individual returns showing a smaller tax (or no tax) for 1943 prior to such adjustment, and (3) the unforgiven portion of the smaller of the 1942 or 1943 tax liability of individuals liable for income tax in both years. The last two amounts constitute the adjustments necessary for merging the 1942 and 1943 tax liabilities of individuals as provided under the Current Tax Payment Act of 1943.

²¹ Net income classes are based on net income tabulated. (See note 5.) Returns with net deficit, regardless of the amount, are designated as returns with no net income.

²² The number of returns for 1916 excludes 7,635 returns of married women making separate returns from husbands (288 returns show net income of \$3,000 under \$5,000 and 7,347 show \$5,000 or more). The net income on returns filed separately by husband and wife is combined and the total tabulated as one return. For subsequent years, the returns of married women filed separately are included in their respective income class regardless of the husband's income.

²³ Adjusted gross income classes are based on the amount of adjusted gross income as defined in note 6, except that returns with adjusted gross deficit, regardless of amount, are designated as no adjusted gross income.

²⁴ For 1943-45, this class includes nontaxable returns with income exceeding the designated limit.

²⁵ For 1946, this class includes nontaxable returns with adjusted gross income exceeding the designated limit.

²⁶ Deficit.

²⁷ Effective tax rates (percent) for 1916-43 are based on the net income and tax (with income and victory tax on 1943 income used for 1943); and for 1944-46 are based on adjusted gross income and tax.

²⁸ Data for 1917 exclude data for 1,640,758 returns with net income under \$2,000 showing aggregate net income of \$2,461,137,000. Net income, other deductions, and total deductions have been adjusted to reflect the deduction for contributions. (In the Statistics of Income for 1917, contributions, although an allowable deduction, are not included in general deductions and have not been deducted from net income.)

²⁹ Number of returns and data are for returns with net income of \$3,000 and over for 1916 (see note 22); \$2,000 and over for 1917 (see note 28); \$1,000 and over for 1918-20; for all returns with net income for 1921-27; and all returns with income or deficit for 1928 and thereafter. (For scope of estimated data see notes 1-4.)

³⁰ Amounts of income from the various sources for 1916 are gross receipts; the deductions, not having been allocated to the various sources, are included in the aggregate deductions. Beginning with 1917, the amounts of income are the net amounts by which the gross receipts exceed deductions as reported in schedules on the return, net losses reported in sources of income are transferred in tabulation to deductions, 1917-43, and are tabulated under a specified deduction or in other deductions. Deductions exclude those for individuals filing Form 1040A for 1941-43 and individuals using the standard deduction for 1944-46. (Also see notes 1 through 4 and 29.)

³¹ Salaries, wages, etc., reported only on individual returns, include "Professions and vocations" for 1916; wages and salaries of the individual, his wife, or dependent minors derived from business conducted as a sole proprietorship prior to 1924 and for 1944-46 such wages of wife and dependent only; and the taxpayer's earned income from partnerships for 1916-26. For 1944-46, exclude wages of less than \$100 per return, reported on Form W-2, from which no tax was withheld; such wages are tabulated as other income.

³² Business profit or loss for 1916 excludes "Professions and vocations." Prior to 1924 salaries of the proprietor and members of his family were deductible in computing business profit or loss if the salaries are reported elsewhere as income; for 1944-46, salaries of spouse and dependents only are deductible. For 1944-46 the net operating loss deduction carried over from two preceding years is a business deduction.

³³ Partnership profit or loss excludes the partially tax-exempt interest on Government obligations; dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; interest on corporation bonds upon which a tax was paid at source for 1917 and 1920; salaries or earned income of the partner prior to 1927; dividends on stock of domestic corporations subject to Federal income taxation prior to 1936; dividends on stock of domestic corporations not subject to Federal income taxation for 1932-33; capital net gain or loss when the tax or tax credit is computed at 12½ percent prior to 1934; and the net gain or loss from sales of capital assets for 1938-46. Amounts for the years 1918-21 include income from fiduciaries and income from personal service corporations except that dividends, partially tax-exempt interest on Government obligations, and, in the case of fiduciaries, interest from bonds upon which a tax was paid at source, received through such entities, are reported in their respective sources.

(Footnotes continued on p. 231)

Footnotes for historical tables 13-16, pages 200-228—Continued

³⁴ Dividends include stock dividends for 1916-19; domestic dividends received through personal service corporations for 1918-21; dividends from stock of foreign corporations deriving more than 50 percent of gross income from sources within the United States prior to 1934, and dividends from stock of domestic corporations subject to Federal income taxation prior to 1936, both of which include such dividends received through partnerships and fiduciaries. For 1936-46 dividends include all foreign and domestic dividends except dividends received through partnerships and fiduciaries, dividends reported on Form 1040A for 1941-43 and Form W-2 for 1944-46, and partially tax-exempt dividends on share accounts in Federal savings and loan associations for 1938-43.

³⁵ Income from fiduciaries excludes the partially tax-exempt interest on Government obligations; dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; for 1917-20 interest on corporation bonds upon which a tax was paid at source; prior to 1936 dividends from domestic corporations subject to Federal income taxation; for 1932-33 dividends from domestic corporations not subject to Federal income taxation; and capital net gain or loss when the tax or tax credit is computed at 12½ percent, prior to 1934.

³⁶ Partially tax-exempt interest (exempt from normal tax) is that received from certain Government obligations issued prior to March 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and from obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended. For 1918-21 amounts include such interest received through personal service corporations, and, for all years, that received through partnerships and fiduciaries; for 1941 include also the taxable interest on Government obligations and the dividends on share accounts in Federal savings and loan associations, reported on nontaxable returns; and for 1943, include dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. A amortizable bond premium has been deducted from partially tax-exempt interest for 1942-43 only.

Amounts, tabulated from Forms 1040 and 1041, cover income classes \$1,000 or more for 1919-20; all classes for 1921-23; \$10,000 or more for 1924-31; \$6,000 or more for 1932; \$5,000 or more for 1933-39; all classes for 1940-43, including Form 1040A for 1940 only; and all classes, Form 1040, for 1944-46. (Partially tax-exempt interest not included is in other taxable interest for 1924-39 and in other income for 1941-46.)

³⁷ Other income includes income from fiduciaries for 1917; partially tax-exempt interest on Government obligations for 1917-18; dividends from foreign corporations except those with more than 50 percent of gross income from sources in the United States, prior to 1934; dividends from all foreign corporations for 1934-35; dividends from domestic corporations not subject to Federal income taxation for 1932-35; annuities prior to 1941; dividends on share accounts in Federal savings and loan associations for 1938-40; rents and royalties profit reported on Forms 1040A for 1941; dividends, interest, and annuities reported on Form 1040A for 1941-43; and wages not subject to withholding, dividends, and interest, not exceeding \$100 per return, reported on Form W-2 for 1944-46.

³⁸ Contributions, reported only on individual returns, were not allowed for 1916; exclude contributions made by individuals using Form 1040A for 1941-43 or the standard deduction for 1944-46.

³⁹ Other deductions exclude the prior year net loss allowable as a deduction in 1922-31; and deductions of individuals using Form 1040A for 1941-43 or the standard deduction for 1944-46; but include loss from rents and royalties prior to 1941; net operating loss deduction for 1940-43; amortizable bond premium

on corporation bonds for 1943 and on all bonds for 1944-46; bad debts reported on all individual returns prior to 1939, on Form 1040A for 1939-40, and on Form 1040 for 1943-46; loss from fire, storm, etc., reported on all individual returns prior to 1939, and on Form 1040A for 1939-40; bad debts and loss from fire, storm, etc., from fiduciary returns prior to 1944 and the amount distributable to beneficiaries prior to 1937; and the \$500 special deduction for blindness for 1944-46.

⁴⁰ Capital net gain from sales of assets held more than 2 years, including that received through partnerships and fiduciaries, taxed at 12½ percent for 1922-33; tabulated from taxable returns with net income of \$30,000 or more for 1922-23 and 1925-31; \$25,000 or more for 1924; and \$15,000 or more for 1932-33. Capital net gain is reduced by losses in ordinary net income for 1924-33.

⁴¹ Capital net loss from sales of assets held more than 2 years, including that received through partnerships and fiduciaries, tabulated in other deductions for 1924-28, and in net loss from real estate, stocks and bonds for 1929-33, is only the amount reported as a deduction in computing net income or deficit, except for 1932-33 on the returns with no net income there is included also the capital net loss reported in schedule D when not used as a deduction. Capital net loss in schedule D for which the 12½ percent tax credit is taken is not tabulated as a deduction.

⁴² Taxes and interest paid exclude amounts reported in schedules for business and for rents and royalties, and the taxes and interest of individuals filing Form 1040A for 1941-43 or using the standard deduction for 1944-46. (A summary of taxes paid for 1927-32 and of interest paid for 1928-32, for returns with net income of \$5,000 or more, showing separately the amounts reported in general deductions from total income and amounts reported in business deductions, is published in Statistics of Income for 1932, table 8-A, p. 80.)

⁴³ Net capital gain or loss for 1934-37 is the net gain or loss from sales or exchanges of capital assets regardless of time held, after certain percentages (see table D, pp. 420-421), depending on the time the assets were held, and the limitation on the deduction for capital loss have been applied. The net capital loss deduction is limited to \$2,000. Amounts reported exclude such gain or loss received through partnerships and fiduciaries.

⁴⁴ For 1938-41, short-term applies to sales of capital assets held 18 months or less upon which 100 percent of the gain or loss is taken into account. The short-term gain reported includes the net short-term gain or loss received through partnerships and common trust funds and, for 1939-41, is after the allowable deduction for carry-over. A net short-term capital loss is not deductible in the current year but is carried forward to the succeeding year in an amount not in excess of the net income for the year in which the loss is sustained and can be deducted only to the extent of the net short-term capital gain in such succeeding year. (For carry-over see pp. 55-57.)

⁴⁵ For 1938-41, long-term applies to sales of capital assets held more than 18 months, upon which 66⅔ percent of the gain or loss on sales of assets held 18 months but not more than 24 months and 50 percent of the gain or loss on sales of assets held more than 24 months are taken into account. The amounts reported include the net long-term capital gain or loss received through partnerships and common trust funds. A net long-term capital loss is deductible from gross income.

⁴⁶ Property other than capital assets is property used in trade or business of a character which is subject to the allowance for depreciation; for 1941-46 also includes certain Government bonds which are not capital assets; and for 1942-46 real property used in trade or business.

(Footnotes continued on p. 232)

Footnotes for historical tables 13-16, pages 200-228—Continued

⁴⁷ Loss from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise, tabulated from Form 1040 for 1939-46, *excludes* amounts reported in schedules for business and for rents and royalties, and such loss for persons using the standard deduction for 1944-46; tabulated in other deductions prior to 1939.

⁴⁸ Bad debts, 1939-42, tabulated from Form 1040, *exclude* bad debts reported in schedules for business and for rents and royalties; tabulated in other deductions for all other years.

⁴⁹ Amount distributable to beneficiaries, reported on fiduciary returns, is a deduction allowed in computing the taxable net income of an estate or trust; included in other deductions prior to 1937.

⁵⁰ For 1942-46, net gain or loss from sales or exchanges of capital assets is the result of combining the net short- and long-term capital gain and loss and the allowable capital loss carry-over; also amounts received through partnerships and common trust funds. The deduction for a net loss from sales of capital assets is limited to this loss, or to the amount of net income (adjusted gross income if taxed under Supplement T in 1944-46) computed without regard to capital gains and losses, or to \$1,000, whichever is smallest.

Short-term applies to sales of capital assets held for 6 months or less upon which 100 percent of the gain or loss is taken into account; and long-term applies to sales of capital assets held more than 6 months upon which 50 percent of the gain or loss is taken into account.

A net capital loss of any year, to be used as a capital loss carry-over, is the excess of current year capital losses over the sum of (1) current year capital gains and (2) the smaller of \$1,000 or current year net income (adjusted gross income if taxed under Supplement T in 1944-46) computed without regard to capital gains and losses. The net capital loss may be carried forward as a short-term capital loss in the five succeeding years to the extent that it exceeds the net capital gain of any year intervening between the year in which the loss is sustained and the fifth succeeding year. (For carry-over see pp. 55-57.)

⁵¹ Rents and royalties profit or loss *exclude* that reported on Form 1040A for 1941, the only year in which this source of income could be reported on that form.

⁵² Taxable interest on Government obligations is that received on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941; *excludes* that received through partnerships and fiduciaries and that reported on Form 1040A for 1941-43 or Form W-2 for 1944-46. The amount tabulated for 1941 is only that reported on taxable returns (such interest reported on nontaxable returns is tabulated with partially tax-exempt interest). Amortizable bond premium was deducted for 1942-43 only.

⁵³ Dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942 (exempt from normal tax), tabulated from Forms 1040 and 1041 for 1941-42, include such dividends received through partnerships and fiduciaries. Amounts for 1941 are only those reported on taxable returns (such dividends reported on nontaxable returns are tabulated with partially tax-exempt interest). These dividends are reported in other income for 1938-40, in partially tax-exempt interest

for 1943, in dividends and interest for 1944-45, and in dividends for 1946.

⁵⁴ Annuities, tabulated from individual returns, Form 1040, are only the taxable portion of annuities received.

⁵⁵ Medical and dental expenses in excess of an amount equal to 5 percent of the net income for 1942-43, or of adjusted gross income for 1944-46, computed without the deduction. *Exclude* such expenses for individuals using Form 1040A for 1942-43 or the standard deduction for 1944-46. The deduction is limited, for 1942-43, to \$2,500 in the case of a head of a family or a joint return of husband and wife, and to \$1,250 for all other individuals; for 1944-46, is limited to \$2,500 if two or more exemptions are claimed, or to \$1,250 if one exemption is claimed.

⁵⁶ Included in partnership profit.

⁵⁷ Included in other income.

⁵⁸ Included in other deductions.

⁵⁹ Returns with standard deduction are optional returns. Form W-2; short-form returns, Form 1040, with adjusted gross income; and long-form returns, Form 1040, with adjusted gross income of \$5,000 or more on which the \$500 standard deduction is used.

⁶⁰ Long-form returns, Form 1040, on which deductions are itemized and long-form returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions. (A relatively small number of returns with adjusted gross income show a net deficit after itemized deductions.)

⁶¹ Number of returns associated with this item is subject to sampling variation of more than 100 percent. Such items are not shown separately since they are considered too unreliable for general use; however, they are included in totals.

⁶² Net income less deficit.

⁶³ Total tax for 1937-42 is before tax credits for foreign income tax paid and for income tax paid at source on interest from tax-free covenant bonds; for 1943-46 is after such credits; for 1940-41 includes defense tax; for 1941-46 includes optional tax; and for 1943 includes victory tax. Further explanation of tax for 1942-43 is given in notes 65 and 20.

⁶⁴ The aggregates for data distributed by States for 1943-46 do not precisely agree with the aggregates for data relative to returns with income distributed by income classes. The differences are due to (1) the use of rounded ratios in extending the data from samples of returns, (2) the fact that State distributions for 1943 and 1945 are based on samples distinct from those used for income class distributions, and (3) the use of independent weighting factors for each collection district in compiling the State distributions.

⁶⁵ The tax liability for 1942 and for 1943, as described in note 63, is that computed on income for the respective year and is without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943. Neither tax was paid in full because of the forgiveness feature provided under section 6 of that Act, applicable to individuals who are liable for a tax on both 1942 and 1943 incomes.

⁶⁶ Data for Alaska not available; included in Washington.

⁶⁷ Data for Washington include data for Alaska for 1937-38 and for 1943-46.

TAXABLE FIDUCIARY INCOME TAX RETURNS

TAXABLE FIDUCIARY INCOME TAX RETURNS

SUMMARY DATA

The total number of taxable fiduciary returns, Form 1041, filed for 1946 is 121,725, an increase of 8,165 returns, or 7.2 percent, over the number of taxable returns for 1945. Net income taxable to fiduciary is \$594,924,000, an increase of \$116,429,000, or 24.3 percent, over the net income reported last year. The tax liability is \$205,457,000, an increase of \$29,852,000, or 17.0 percent more than the tax for 1945.

There are 75,294 taxable returns for the income of property held in trust; this is approximately 62 percent of the total number of taxable fiduciary returns. These returns for trusts show a total income of \$761,790,000, of which \$344,246,000 is distributable to beneficiaries. The 46,431 returns for the income of estates show total income of \$303,975,000, of which \$50,305,000 is distributable to beneficiaries. The tax liability on the income of trusts is \$135,438,000 and on the income of estates \$70,019,000.

Comparative data, taxable fiduciary returns, 1946 and 1945

[Money figures in thousands of dollars]

	1946	1945	Increase	
			Number or amount	Percent
Total taxable fiduciary returns:				
Number of returns.....	121,725	113,560	8,165	7.19
Total income.....	1,065,765	856,594	209,171	24.42
Amount distributable to beneficiaries.....	394,551	313,624	80,927	25.80
Net income taxable to fiduciary.....	594,924	478,495	116,429	24.33
Tax liability.....	205,457	175,605	29,852	17.00
Taxable fiduciary returns for trusts:				
Number of returns.....	75,294	71,557	3,737	5.22
Amount distributable to beneficiaries.....	344,246	270,972	73,274	27.04
Net income taxable to fiduciary.....	370,916	288,300	82,616	28.66
Tax liability.....	135,438	110,416	25,022	22.66
Taxable fiduciary returns for estates:				
Number of returns.....	46,431	42,003	4,428	10.54
Amount distributable to beneficiaries.....	50,305	42,650	7,655	17.95
Net income taxable to fiduciary.....	224,008	190,196	33,812	17.78
Tax liability.....	70,019	65,190	4,829	7.41

FIDUCIARY RETURNS INCLUDED

Taxable fiduciary returns for the income of estates and trusts included in statistics are for the calendar year 1946, a fiscal year ending within the period July 1946 through June 1947, and a part year with the greater portion of the accounting period in 1946. The fiduciary returns for which data are presented are the taxable returns only; that is, returns on which the net income taxable to the fiduciary is in excess of the allowable exemption. An exiguous number of taxable returns for estates and trusts filed improperly on Form 1040 are included. In tabulating the data from these returns improperly filed on Form 1040, an adjustment is made whereby the "Amount distributable to beneficiaries," if any, is removed from other deductions and total deductions and tabulated under its proper caption. Tentative

returns are not included and amended returns are used only if the original returns are excluded.

INCOME TAX LAW WITH RESPECT TO FIDUCIARY RETURNS

Every fiduciary, or at least one of joint fiduciaries, is required to file an income tax return on Form 1041 for every estate for which he acts, if the gross income of the estate is \$500 or more, or if any beneficiary is a nonresident alien; and for every trust for which he acts, if the net income of the trust is \$100 or more, or if the gross income is \$500 or more regardless of the amount of net income, or if any beneficiary is a nonresident alien.

Supplement E of the Internal Revenue Code provides that the taxes imposed on the income of individuals by Chapter 1 shall be applicable to the income of estates and to the income from property held in trust. All taxable income of the estate or trust, whether or not distributable to beneficiaries, must be reported. The rates of tax, the provisions respecting gross income to be reported, the deductions with certain exceptions, and the tax credits provided for the income of individuals apply also to that of estates and trusts.

Net income of an estate or a trust is computed in the same manner and on the same basis as in the case of individuals, except that in lieu of the deduction for contributions to charitable, religious, scientific, literary, and educational organizations allowed to individuals, there is allowed as a deduction any part of the fiduciary gross income, without limitation, which is set aside to be used exclusively for such purposes; and there is allowed, as an additional deduction, the amount of income which is to be distributed currently or becomes payable to beneficiaries, as well as amounts which in the discretion of the fiduciary may be distributed to the beneficiary or accumulated, if such amounts are reported in the income of the beneficiary.

An estate is allowed an exemption of \$500 and a trust is allowed an exemption of \$100 against net income for both normal tax and surtax purposes. Also, a credit is allowable against the net income of either an estate or a trust for the purpose of normal tax, for the amount of partially tax-exempt interest (after deduction for amortizable bond premium) and partially tax-exempt dividends on share accounts in Federal savings and loan associations, remaining undistributed in the hands of the fiduciary.

The tax liability is based on the net income taxable to the fiduciary (undistributable income) less the exemption and credits mentioned above and must be paid by the fiduciary after the close of the income year. Current year collection of tax does not apply to fiduciary income. Tax credits are allowable for the fiduciary's share of the income tax paid to a foreign country or possession of the United States and of the income tax paid at source on tax-free covenant bond interest.

BASIC ITEMS

Total income is the amount resulting from the combination of net profit and loss from rents and royalties, from trade or business, from partnerships, from sales or exchanges of property, together with income from dividends, interest, other fiduciaries, and miscellaneous income. This amount is an approximation of the adjusted gross income tabulated elsewhere in this report for individual returns.

Balance income is total income less expenses of a nontrade or non-business character, such as interest, taxes, and casualty losses, allowable against fiduciary income. It is the amount available for income tax payment and for disposition to beneficiaries or accumulation according to the trust instrument, in the case of a trust, or under the directives of the will or of the jurisdictional court in the case of an estate.

Amount distributable to beneficiaries is the amount of income apportioned to the beneficiaries. The distributable amount includes amounts which become payable to, or are permanently set aside for, beneficiaries as well as amounts actually paid to them; and each beneficiary must include in his gross income, his share of such distributions, if he is required to file a return of income. Beneficiaries include individuals and religious, charitable, public, and similar organizations.

Net income taxable to fiduciary is the amount of income remaining in the hands of the fiduciary after the deductions for allowable expenses and the amount distributable to the beneficiaries. This net income is the basis for the tax liability of the fiduciary.

Exemption of \$500, in the case of an estate, and \$100, in the case of a trust, is allowable against the net income taxable to the fiduciary for the computation of both the normal tax and the surtax.

Tax liability, unless otherwise indicated, is the tax liability after deducting the two tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States. The tax liability includes the normal tax, surtax, and alternative tax. Normal tax and surtax are computed on income which includes a net gain or an allowable loss from sales of capital assets unless the alternative tax relating to the gain is imposed. Returns with alternative tax (not effective on returns with surtax net income under \$18,000) are those showing a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, on which the alternative tax is less than the regular normal tax and surtax computed on net income which includes net gain from sales of capital assets.

CLASSIFICATION OF FIDUCIARY RETURNS

Taxable fiduciary returns are classified by total income classes, by net income classes, by types of tax liability, by States and Territories, and as returns for an estate or for a trust. This year for the first time, returns for trusts are further classified by relationship of the beneficiary to the grantor. Data are tabulated by these classifications but not all items are available for every classification.

Total income classes.—Returns are segregated into total income classes based on the amount of total income reported on the return and tabulated as such in the tables of this report. The majority of the fiduciary data are tabulated by total income classes, so that the data may be associated with that tabulated for individual returns, since total income is approximately equivalent to the adjusted gross income used for classification of individual returns elsewhere in this report.

Net income classes.—Returns are segregated into net income classes based on the amount of net income taxable to the fiduciary.

Types of tax liability.—Returns with normal tax and surtax are distinguished from returns with an alternative tax imposed on net income which includes a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss.

Returns for an estate or for a trust.—This classification is based on the fact that certain fiduciary returns are filed for the income of an estate while other returns are filed for the income from property held in trust.

Relationship of the beneficiary to the grantor.—The relationship of the grantor to each individual beneficiary was first required on the 1946 fiduciary return for a trust. From this information, returns for trusts are classified by the relationship of the beneficiary to the grantor. Five beneficiary relationships are recognized, namely, spouse, children, self, all others, and relationship not stated; these occur singly and in combinations. Selected data from the returns for trusts are tabulated by these beneficiary relationships and the returns are segregated to show trusts with one beneficiary separately from trusts with two or more beneficiaries.

States and Territories.—This classification consists of the 48 States, Hawaii, and the District of Columbia. The segregation of returns is determined by the location of the collection district in which the return is filed, except that for the District of Columbia, which comprises a part of the collection district of Maryland, the segregation is determined from the address of the fiduciary. The Territory of Alaska comprises a part of the collection district of Washington, but the returns with an Alaskan address are not segregated.

TABULATED DATA

Statistical data are completely tabulated from each taxable fiduciary return, prior to audit by the Bureau of Internal Revenue, and are presented in 11 basic tables. These data are tabulated, as nearly as possible, in the same manner in which data for individual returns are tabulated. However, in view of the different forms employed and some variations in the method of reporting certain items common to both returns, the two series of data are not precisely comparable. Two new tables are added, showing selected data for the income of trusts. Data from fiduciary returns no longer are combined with data from individual returns for Statistics of Income. Throughout the tables, money amounts are rounded to the nearest thousand and, therefore, may not add to the totals.

SIMPLE AND CUMULATIVE DISTRIBUTIONS BY TOTAL INCOME CLASSES

The number of taxable fiduciary returns, total income, and tax liability are shown in simple and cumulative distributions together with percentage distributions, by total income classes, in basic table 1. In the summary table which follows, similar data are presented by total income classes which, in most instances, are of broader intervals than are used in basic table 1.

Taxable fiduciary returns for 1946, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Under 0.5.....	7,199	5.91	121,725	100.00	7,199	5.91
0.5 under 1.....	17,170	14.11	114,526	94.09	24,369	20.02
1 under 1.5.....	13,283	10.91	97,356	79.98	37,652	30.93
1.5 under 2.....	10,125	8.32	84,073	69.07	47,777	39.25
2 under 2.5.....	8,197	6.73	73,948	60.75	55,974	45.98
2.5 under 3.....	6,500	5.34	65,751	54.02	62,474	51.32
3 under 4.....	9,972	8.19	59,251	48.68	72,446	59.52
4 under 5.....	7,256	5.96	49,279	40.48	79,702	65.48
5 under 10.....	19,098	15.69	42,023	34.52	98,800	81.17
10 under 15.....	8,029	6.60	22,925	18.83	106,829	87.76
15 under 20.....	4,295	3.53	14,896	12.24	111,124	91.29
20 under 25.....	2,603	2.14	10,601	8.71	113,727	93.43
25 under 50.....	4,964	4.08	7,998	6.57	118,691	97.51
50 under 100.....	1,977	1.62	3,034	2.49	120,668	99.13
100 under 150.....	560	.46	1,057	.87	121,228	99.59
150 under 300.....	355	.29	497	.41	121,583	99.88
300 under 500.....	61	.05	142	.12	121,644	99.93
500 under 1,000.....	56	.05	81	.07	121,700	99.98
1,000 and over.....	25	.02	25	.02	121,725	100.00
Total.....	121,725	100.00				

Total income classes ¹	Total income ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Under 0.5.....	2,136	0.20	1,065,765	100.00	2,136	0.20
0.5 under 1.....	12,709	1.19	1,063,628	99.80	14,845	1.39
1 under 1.5.....	16,424	1.54	1,050,919	98.61	31,269	2.93
1.5 under 2.....	17,580	1.65	1,034,495	97.07	48,849	4.58
2 under 2.5.....	18,334	1.72	1,016,915	95.42	67,183	6.30
2.5 under 3.....	17,792	1.67	998,581	93.70	84,975	7.97
3 under 4.....	34,467	3.23	980,789	92.03	119,442	11.21
4 under 5.....	32,414	3.04	946,322	88.79	151,856	14.25
5 under 10.....	134,465	12.62	913,908	85.75	286,321	26.87
10 under 15.....	97,715	9.17	779,443	73.13	384,036	36.03
15 under 20.....	73,892	6.93	681,728	63.97	457,928	42.97
20 under 25.....	58,072	5.45	607,836	57.03	510,000	48.42
25 under 50.....	170,746	16.02	549,764	51.58	686,746	64.44
50 under 100.....	132,788	12.46	379,018	35.56	819,534	76.90
100 under 150.....	67,801	6.36	246,230	23.10	887,355	83.26
150 under 300.....	72,818	6.83	178,429	16.74	960,153	90.09
300 under 500.....	22,645	2.12	105,611	9.91	982,698	92.21
500 under 1,000.....	40,955	3.84	83,066	7.79	1,023,653	96.05
1,000 and over.....	42,111	3.95	42,111	3.95	1,065,765	100.00
Total.....	1,065,765	100.00				

For footnotes, see pp. 320-321.

Taxable fiduciary returns for 1946, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions—Continued

(Total income classes and money figures in thousands of dollars)

Total income classes ¹	Tax liability ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Under 0.5.....	197	0.10	205,457	100.00	197	0.10
0.5 under 1.....	936	.46	205,262	99.91	1,133	.55
1 under 1.5.....	1,549	.75	204,326	99.45	2,682	1.31
1.5 under 2.....	1,757	.86	202,777	98.70	4,439	2.16
2 under 2.5.....	1,898	.92	201,020	97.84	6,337	3.08
2.5 under 3.....	1,863	.91	199,122	96.92	8,200	3.99
3 under 4.....	3,636	1.77	197,259	96.01	11,836	5.76
4 under 5.....	3,469	1.69	193,623	94.24	15,305	7.45
5 under 10.....	15,690	7.64	190,154	92.55	30,995	15.09
10 under 15.....	13,211	6.43	174,464	84.92	44,206	21.52
15 under 20.....	11,341	5.52	161,253	78.49	55,547	27.04
20 under 25.....	9,783	4.76	149,912	72.97	65,330	31.80
25 under 50.....	35,481	17.27	140,129	68.20	100,811	49.07
50 under 100.....	33,371	16.24	104,648	50.93	134,182	65.31
100 under 150.....	18,640	9.07	71,277	34.69	152,822	74.38
150 under 300.....	20,315	9.89	52,637	25.62	173,137	84.27
300 under 500.....	6,447	3.14	32,322	15.73	179,584	87.41
500 under 1,000.....	13,108	6.38	25,875	12.59	192,692	93.79
1,000 and over.....	12,767	6.21	12,767	6.21	205,457	100.00
Total.....	205,457	100.00				

For footnotes, see pp. 320-321.

SOURCES OF INCOME AND DEDUCTIONS

The sources of income and deductions reported on taxable fiduciary returns are tabulated by total income classes in basic table 2 and by net income classes in basic table 4. Insofar as possible, these data are presented in the same manner as are the sources of income and deductions reported on individual returns; thus, the net profit and net loss from similar sources, reported under income, are tabulated in juxtaposition and when these positive and negative amounts are combined with the other items of income, the result is total income. This concept of total income is approximately equivalent to the adjusted gross income tabulated for individual returns in this report. However, the return forms differ in many respects and the method of reporting certain items of income and deductions common to both returns varies. These variations can be determined from a comparison of the footnotes attached to such items.

Frequency distributions of taxable fiduciary returns for each of the specific sources of income or loss comprising total income and for each deduction reported are tabulated in basic table 3, by total income classes.

Dividends, tabulated separately from interest for 1946, include foreign and domestic dividends *except* dividends received through

partnerships and other fiduciaries and the dividends on share accounts issued prior to March 28, 1942, in Federal savings and loan associations.

Interest, tabulated separately from dividends for 1946, includes that on bank deposits, notes, mortgages, corporation bonds before amortization of bond premium, taxable and partially tax-exempt interest on Government obligations after amortization, and partially tax-exempt dividends on share accounts in Federal savings and loan associations; also includes such Government interest and partially tax-exempt dividends on share accounts received through partnerships and other fiduciaries.

Rents and royalties are reported in the same schedule and are not separated. Depreciation, repairs, interest, taxes, and other expenses have been deducted from the gross rent received, and depletion and royalty expenses from the gross royalties received. Rent includes the income from crops received in lieu of cash rent. Conversely, net loss from this source is the excess of rent and royalty expenses over the gross income received.

Trade or business profit or loss is the current year net profit or loss from such activities of an estate or a trust and is the excess of gross receipts from business over the cost of goods sold and other business expenses. (The net operating loss deduction, which is deductible from total income, is reported in miscellaneous deductions.) The business activity is not classified industrially and the gross receipts from business are not available.

Partnership profit or loss is the distributable share of the net profit or loss of any partnership of which the estate or trust is a member, *except* that the taxable and partially tax-exempt interest on Government obligations, the partially tax-exempt dividends on share accounts in Federal savings and loan associations, and the net gain or loss from sales and exchanges of capital assets are excluded. In computing the partnership profit or loss, charitable contributions are not deductible and the net operating loss deduction is not allowed. However, the pro rata shares of prior year income and losses of the partnership are taken into account by the fiduciary in determining the net operating loss deduction of the estate or trust.

Net gain or loss from sales or exchanges of capital assets is the net gain or the allowable net loss from such sales used for the computation of total income, whether or not the alternative tax is imposed on the net gain. Each is the combination of net short- and long-term capital gain or loss, the computation of which utilizes the net capital loss carry-over from 1942, 1943, 1944, and 1945 not previously deducted. Deduction for the capital loss, however, is limited to the amount of such loss, or to the net income computed without regard to gains and losses from sales of capital assets, or to \$1,000, whichever is smallest. The definition of capital assets, the computation of short- and long-term capital gain and loss and their combination, the limitation on the deduction for net loss from sales of capital assets, and

the capital loss to be carried forward for five succeeding years are the same as described in the text for individual returns, pages 26-28. Details of the gain and loss from sales of capital assets reported on taxable fiduciary returns, including the net short- and long-term gains and losses and the carry-over, are tabulated in basic table 6.

Net gain or loss from sales or exchanges of property other than capital assets is the net gain or loss from sales or exchanges of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) real property used in trade or business, and (3) obligations of the United States or its possessions, or of a State or Territory or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.

Income from fiduciaries is the estate's or trust's share of distributable income from another estate or trust under which it is a beneficiary. However, such income *excludes* taxable and partially tax-exempt interest on Government obligations and partially tax-exempt dividends on share accounts issued prior to March 28, 1942, in Federal savings and loan associations, received through these entities but reported with interest income. (In computing the distributable income of an estate or trust, the net operating loss deduction is allowed.)

Miscellaneous income of an estate or trust includes any taxable income for which a separate entry is not provided on the return form.

Total income is the amount resulting from the combination of net profit and net loss from rents and royalties, from trade or business, from partnerships, from sales or exchanges of property, together with income from dividends, interest, other fiduciaries, and miscellaneous income. This concept of total income is similar to the adjusted gross income of individuals.

Interest paid is that paid on debts, mortgages, and bank loans; it does *not* include interest reported in schedules for business or rent expenses, nor interest on indebtedness incurred to buy tax-exempt securities, single-premium life insurance, or endowment contracts.

Taxes paid include State income taxes, certain retail sales taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction does *not* include Federal income tax, estate, inheritance, legacy, succession or gift taxes, taxes imposed upon shares in a corporation which are paid by the corporation without reimbursement from the taxpayer, taxes deducted in the schedules for business and rent expenses, nor income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit.

Miscellaneous deductions include the net operating loss deduction due to the unabsorbed net operating loss in two preceding years from business, partnership, or common trust fund; amortizable bond premium on corporation bonds; expenses incurred for the production of taxable income or for the management and maintenance of property held for the production of taxable income; losses from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise; and other authorized deductions for which no separate provision is made on the return form.

Balance income is the excess of total income over total deductions. Total deductions do not include the amount distributable to beneficiaries; it is tabulated separately.

Amount distributable to beneficiaries is a deduction allowed in computing the net income taxable to the fiduciary, consisting of (1) a deduction without limitation for amounts paid to, or permanently set aside for, organizations operated exclusively for religious, charitable, scientific, literary, educational, or public purposes, and (2) the amount of income for the taxable year which is distributable currently to other beneficiaries.

In the table which follows, income and loss from each of the specific sources comprising total income, aggregate positive and negative income, total income, deductions, amount distributable to beneficiaries, net income, amount of exemption, and tax liability are presented by broader total income classes than are used in basic table 2. Following this tabulation, there are percentage distributions of most of these data. In these distributions, items of income and loss comprising total income are shown as a percentage of aggregate positive income; and deductions are shown as a percentage of total income. The aggregate positive income, used as the percentage base, is the sum of dividends, interest, net profits from rents and royalties, business, and partnerships, net gain from sales of capital assets and from other property, income from fiduciaries, and miscellaneous income.

Taxable fiduciary returns for 1946, by total income classes: Number of returns, income or loss from each of the sources comprising total income, aggregate positive and negative income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Total number of returns	Dividends ²	Interest ³	Rents and royalties ⁴		Trade or business ⁵		Partnership ⁶		Sales or exchanges of capital assets ⁷		Sales or exchanges of property other than capital assets ⁸		Income from fiduciaries ⁹
				Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss	
Under 0.5.....	7,199	755	821	181	26	39	5	59	6	285	48	6	3	42
0.5 under 1.....	17,170	4,089	2,847	2,046	85	1,038	52	422	18	1,955	193	75	33	230
1 under 1.5.....	13,283	5,540	3,194	2,462	75	1,402	26	565	17	2,668	176	90	25	253
1.5 under 2.....	10,125	5,997	3,326	2,380	45	1,450	36	654	19	3,152	145	80	21	257
2 under 2.5.....	8,197	6,658	3,273	2,287	58	1,391	50	703	10	3,444	134	75	17	235
2.5 under 3.....	6,500	6,404	3,129	2,011	48	1,304	48	752	25	3,466	100	94	19	328
3 under 4.....	9,972	13,156	5,937	3,787	86	2,534	67	1,360	19	6,587	171	132	48	587
4 under 5.....	7,256	12,517	5,135	3,486	72	2,265	29	1,567	14	6,396	114	98	34	478
5 under 10.....	19,098	55,344	19,445	13,184	246	7,544	290	8,275	93	26,390	405	411	115	1,858
10 under 15.....	8,029	41,294	11,919	8,376	197	4,864	129	8,293	67	19,537	245	220	49	1,853
15 under 20.....	4,295	32,439	8,198	6,256	56	2,210	84	4,989	35	12,554	78	165	27	752
20 under 25.....	2,603	26,005	6,113	4,710	66	3,053	95	6,498	52	15,575	156	77	13	3,256
25 under 50.....	4,964	76,445	14,914	13,949	237	7,313	324	16,653	59	35,933	185	250	140	1,693
50 under 100.....	1,977	58,807	9,666	10,472	154	5,677	183	10,130	65	33,957	104	120	49	1,331
100 under 150.....	560	30,509	3,717	5,131	24	2,968	22	3,749	11	21,109	29	3	68	1,318
150 under 300.....	355	36,356	3,800	3,213	3	1,876	89	2,532	8	23,581	24	26	59	5
300 under 500.....	61	10,821	845	1,200	3	1,933	16	125	12	7,590	4	38	7	1
500 under 1,000.....	56	21,691	1,320	2,914	20	1,244	29	356	1	13,388	3	-----	28	-----
1,000 and over.....	25	21,989	580	1,543	42	849	14	-----	1	17,147	-----	-----	68	-----
Total.....	121,725	466,816	108,179	89,590	1,690	50,952	1,592	67,682	529	254,718	2,312	1,961	827	14,220

Total income classes ¹	Miscellaneous income ¹²	Aggregate		Total income ¹³	Deduction for—			Total deductions	Balance income ¹⁵	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁶	Amount of exemption ¹⁷	Tax liability ¹⁸
		Positive income ¹⁴	Negative income ¹⁴		Interest ¹⁵	Taxes ¹⁶	Miscellaneous deductions ¹⁷						
Under 0.5.....	37	2,225	88	2,136	8	33	156	197	1,939	190	1,749	720	197
0.5 under 1.....	390	13,092	381	12,709	60	277	434	771	11,937	1,440	10,498	5,587	936
1 under 1.5.....	569	16,743	319	16,424	103	505	705	1,312	15,113	2,611	12,502	4,075	1,549
1.5 under 2.....	553	17,849	269	17,580	126	527	786	1,439	16,141	3,927	12,213	2,967	1,757
2 under 2.5.....	536	18,602	269	18,334	116	474	904	1,495	16,839	4,580	12,259	2,251	1,898
2.5 under 3.....	544	18,032	240	17,792	143	475	814	1,431	16,360	4,922	11,439	1,715	1,863
3 under 4.....	776	34,856	391	34,465	263	875	1,571	2,709	31,758	10,544	21,215	2,538	3,636
4 under 5.....	738	32,680	263	32,417	212	795	1,532	2,539	29,876	10,593	19,283	1,745	3,469
5 under 10.....	3,153	135,614	1,149	134,465	996	2,975	6,015	9,986	124,479	49,940	74,538	4,325	15,690
10 under 15.....	2,006	98,356	641	97,715	862	2,054	4,166	7,083	90,634	35,795	54,839	1,735	13,211
15 under 20.....	1,483	74,419	527	73,892	579	1,572	3,007	5,158	68,734	27,716	41,018	896	11,341
20 under 25.....	948	58,338	266	58,072	566	1,187	2,521	4,274	53,798	22,635	31,163	538	9,783
25 under 50.....	2,977	171,690	945	170,746	1,591	3,590	7,341	12,523	158,223	65,487	92,735	1,026	35,481
50 under 100.....	2,820	133,342	555	132,788	1,508	2,724	5,988	10,221	122,568	51,980	70,588	415	33,371
100 under 150.....	475	67,992	192	67,801	769	1,485	2,530	4,783	63,017	27,417	35,600	118	18,640
150 under 300.....	319	73,021	204	72,818	870	1,012	3,025	4,908	67,909	31,157	36,753	67	20,315
300 under 500.....	30	22,587	42	22,545	236	538	837	1,612	20,933	10,051	10,882	14	6,447
500 under 1,000.....	121	41,035	81	40,955	148	553	1,313	2,015	38,940	17,515	21,426	10	13,108
1,000 and over.....	127	42,235	125	42,111	521	393	922	1,838	40,275	18,752	21,523	3	12,767
Total.....	18,598	1,072,716	6,950	1,065,765	9,676	22,045	44,569	76,291	989,474	394,551	594,924	30,745	205,457

For footnotes, see pp. 320-321.

Taxable fiduciary returns for 1946, by total income classes: Income and loss from each of the sources comprising total income shown as percentage of aggregate positive income; and each deduction shown as percentage of total income

Total income classes ¹ (Thousands of dollars)	Income and loss from each source shown as percentage of aggregate positive income ¹³									
	Dividends ⁴	Interest ⁵	Rents and royalties ⁶		Trade or business ⁷		Partnership ⁸		Sales or exchanges of capital assets ⁹	
			Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
Under 0.5.....	33.93	36.90	8.13	1.17	1.75	0.22	2.65	0.27	12.81	2.16
0.5 under 1.....	31.23	21.75	15.63	.65	7.93	.40	3.22	.14	14.93	1.47
1 under 1.5.....	33.09	19.08	14.70	.45	8.37	.16	3.37	.10	15.94	1.05
1.5 under 2.....	33.60	18.63	13.33	.25	8.12	.20	3.66	.11	17.66	.81
2 under 2.5.....	35.79	17.59	12.29	.31	7.48	.27	3.78	.05	18.51	.72
2.5 under 3.....	35.61	17.35	11.15	.27	7.23	.27	4.17	.14	19.22	.55
3 under 3.5.....	37.74	17.03	10.86	.25	7.27	.19	3.90	.05	18.90	.49
3.5 under 4.....	38.30	15.71	10.67	.22	6.93	.09	4.79	.04	19.57	.35
4 under 4.5.....	40.81	14.34	9.72	.18	5.56	.21	6.10	.07	19.46	.30
4.5 under 5.....	41.98	12.12	8.52	.15	4.95	.13	8.43	.07	19.86	.25
5 under 5.5.....	43.59	11.02	8.41	.26	4.10	.13	8.73	.07	20.93	.21
5.5 under 6.....	44.58	10.48	8.07	.10	3.79	.14	8.55	.06	21.52	.13
6 under 6.5.....	44.53	8.69	8.12	.14	4.26	.19	9.70	.03	20.93	.11
6.5 under 7.....	44.10	7.25	7.85	.12	4.26	.14	7.60	.05	25.47	.08
7 under 7.5.....	44.87	5.47	7.55	.09	4.37	.03	5.51	.02	31.05	.04
7.5 under 8.....	49.79	5.20	4.40	.03	2.57	.12	3.47	.01	32.29	.03
8 under 8.5.....	47.91	3.74	5.31	.01	8.56	.07	.55	.05	33.60	.02
8.5 under 9.....	52.86	3.22	7.10	.05	3.03	.07	.87		32.63	.01
9 under 9.5.....	52.06	1.37	3.65	.10	2.01	.03			40.60	
Total.....	43.52	10.08	8.33	.16	4.75	.15	6.31	.05	23.75	.22

Total income classes ¹ (Thousands of dollars)	Income and loss from each source shown as percentage of aggregate positive income ¹³ —Continued						Deductions shown as percentage of total income ¹			
	Sales or exchanges of property other than capital assets ¹⁰		Income from fiduciaries ¹¹	Miscellaneous income ¹²	Aggregate positive income ¹³	Interest ¹⁵	Taxes ¹⁶	Miscellaneous deductions ¹⁷	Total deductions	
	Net gain	Net loss								
Under 0.5.....	0.27	0.13	1.89	1.66	100.00	0.37	1.54	7.30	9.22	
0.5 under 1.....	.57	.25	1.76	2.98	100.00	.47	2.18	3.41	6.07	
1 under 1.5.....	.54	.15	1.51	3.40	100.00	.63	3.07	4.29	7.99	
1.5 under 2.....	.45	.13	1.44	3.10	100.00	.72	3.00	4.47	8.19	
2 under 2.5.....	.40	.09	1.26	2.88	100.00	.63	2.59	4.93	8.15	
2.5 under 3.....	.52	.11	1.82	3.02	100.00	.80	2.67	4.58	8.04	
3 under 3.5.....	.38	.14	1.68	2.23	100.00	.76	2.54	4.56	7.86	
3.5 under 4.....	.30	.10	1.46	2.26	100.00	.65	2.45	4.73	7.83	
4 under 4.5.....	.30	.08	1.38	2.32	100.00	.74	2.21	4.47	7.43	
4.5 under 5.....	.22	.05	1.88	2.03	100.00	.88	2.10	4.26	7.25	
5 under 5.5.....	.22	.04	1.01	1.99	100.00	.78	2.13	4.07	6.98	
5.5 under 6.....	.13	.02	1.25	1.63	100.00	.97	2.04	4.34	7.36	
6 under 6.5.....	.15	.08	1.90	1.73	100.00	.93	2.10	4.30	7.33	
6.5 under 7.....	.09	.04	1.27	2.11	100.00	1.14	2.05	4.51	7.70	
7 under 7.5.....	.04	.10	.49	.70	100.00	1.13	2.19	3.73	7.05	
7.5 under 8.....	.17	.08	1.80	.44	100.00	1.09	1.39	4.15	6.74	
8 under 8.5.....	.07	.07	.02	.13	100.00	1.05	2.39	3.71	7.15	
8.5 under 9.....	.16	.07	.29	.13	100.00	.36	1.35	3.21	4.92	
9 under 9.5.....			.30	.29	100.00	1.24	.93	2.19	4.36	
Total.....	.18	.08	1.33	1.73	100.00	.91	2.07	4.18	7.16	

For footnotes, see pp. 320-321.

TYPES OF TAX

Details pertaining to the tax liability on the taxable fiduciary returns are supplied in basic table 5, in which the returns with normal tax and surtax are tabulated separately from returns with the alternative tax paid on income which includes a net gain from sales or exchange of capital assets held more than 6 months. The alternative tax is not effective on returns with surtax net income under \$18,000; it is imposed only if there is a net long-term capital gain or if the net long-term capital gain exceeds the net short-term capital loss and the alternative tax is less than the regular normal tax and surtax.

The tax liability for fiduciary returns is shown both before and after the fiduciary's share of two tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States; and the combined amount of these credits also is tabulated. The average tax per return, computed in this table, is based on the tax liability after these two credits are deducted. The effective tax rate is computed on the basis of the net income taxable to the fiduciary and the tax liability after credits.

DATA FOR STATES AND TERRITORIES

In basic table 8, the number of taxable fiduciary returns, the amounts of dividends, interest, net income, total income, and tax liability are tabulated by States and Territories. The fiduciary return is filed in the collection district in which the fiduciary resides or has his principal place of business; but the income reported does not necessarily arise within that district.

DATA FOR ESTATES AND FOR TRUSTS

In basic table 9, the number of taxable fiduciary returns, balance income, amount distributable to beneficiaries, net income taxable to the fiduciary, exemption, and tax liability are tabulated for estates and trusts, separately, by total income classes. Two new tables, basic tables 10 and 11, are added this year; these tables present data exclusively from returns for trusts, the former by total income classes and the latter by net income classes. In both tables, the number of returns for trusts, total income, amount distributable to beneficiaries, and net income taxable to the fiduciary are tabulated by the relationship of the beneficiary to the grantor.

The summary table which follows presents data in basic table 9 by somewhat broader total income classes than are used in the basic table.

Taxable fiduciary returns for 1946, by total income classes: Total number of returns, and for returns for estates and for trusts: Number of returns, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Total number of returns	Returns for estates					Tax liability ²
		Number of returns	Balance income ¹⁸	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹	Amount of exemption ²⁰	
Under 0.5.....	7,199						
0.5 under 1.....	17,170	9,676	6,866	26	6,840	4,838	385
1 under 1.5.....	13,283	6,866	7,752	157	7,595	3,434	793
1.5 under 2.....	10,125	4,886	7,671	299	7,373	2,444	934
2 under 2.5.....	8,197	3,578	7,268	383	6,885	1,789	965
2.5 under 3.....	6,500	2,661	6,609	434	6,174	1,331	925
3 under 4.....	9,972	3,853	12,050	1,017	11,032	1,927	1,763
4 under 5.....	7,256	2,549	10,325	1,162	9,163	1,275	1,566
5 under 10.....	19,098	6,036	35,442	5,655	32,789	3,020	6,417
10 under 15.....	8,029	2,330	25,910	4,602	21,305	1,166	5,111
15 under 20.....	4,295	1,167	18,298	3,779	14,519	584	4,052
20 under 25.....	2,603	695	13,988	2,972	11,015	348	3,502
25 under 50.....	4,964	1,325	40,631	9,288	31,343	604	12,106
50 under 100.....	1,977	541	32,581	8,375	24,205	272	11,723
100 under 150.....	560	155	16,619	4,714	11,905	78	6,552
150 under 300.....	355	79	13,674	4,271	9,403	40	5,383
300 under 500.....	61	21	7,165	2,048	5,117	11	3,220
500 under 1,000.....	56	11	6,674	1,119	5,555	6	3,488
1,000 and over.....	25	2	1,789	3	1,786	1	1,134
Total.....	121,725	46,431	274,313	50,305	224,008	23,216	70,019

Total income classes ¹	Returns for trusts					Tax liability ²
	Number of returns	Balance income ¹⁸	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹	Amount of exemption ²⁰	
Under 0.5.....	7,199	1,930	190	1,749	720	197
0.5 under 1.....	7,494	5,072	1,414	3,657	749	551
1 under 1.5.....	6,417	7,360	2,754	4,606	642	756
1.5 under 2.....	5,239	8,469	3,628	4,841	524	823
2 under 2.5.....	4,619	9,571	4,185	5,376	462	934
2.5 under 3.....	3,839	9,751	4,487	5,264	384	937
3 under 4.....	6,119	19,709	9,526	10,182	612	1,874
4 under 5.....	4,707	19,550	9,429	10,121	471	1,903
5 under 10.....	13,062	86,035	41,287	44,750	1,305	9,272
10 under 15.....	5,699	64,724	31,193	33,530	570	8,101
15 under 20.....	3,128	50,436	23,937	26,499	313	7,288
20 under 25.....	1,908	39,810	19,663	20,148	191	6,281
25 under 50.....	5,639	117,592	56,200	61,392	364	23,376
50 under 100.....	1,436	89,986	43,605	46,381	144	21,646
100 under 150.....	405	46,398	22,703	23,695	41	12,088
150 under 300.....	276	54,235	26,887	27,350	27	14,933
300 under 500.....	40	13,768	8,003	5,765	4	3,227
500 under 1,000.....	45	32,267	16,396	15,870	4	9,620
1,000 and over.....	23	38,485	18,749	19,737	2	11,633
Total.....	75,294	715,162	344,246	370,916	7,529	135,438

For footnotes, see pp. 320-321.

HISTORICAL DATA

A résumé of significant data from the taxable fiduciary returns, Form 1041, for 1937-46, is presented in historical tables 12 through 15. The income year 1937 is the first year in which the fiduciary return of income, Form 1041, shows the tax liability of the fiduciary; previously, fiduciary income, any part of which was taxable to the fiduciary, was reported on an individual return, Form 1040. With this revision in the fiduciary income tax return form, statistics for the income of estates and trusts were independently tabulated. The fiduciary income tax return, Form 1041, includes the entire income of the estate or trust even though a portion of the income is distributable to beneficiaries. Only the portion of income not distributable is taxed to the fiduciary, the beneficiary being liable for the tax on the distributable portion.

Insofar as possible, the historical tables are planned to show data similar to that in the historical tables for individual returns. Data in these tables are prepared, for the most part, from data published for taxable fiduciary returns, in the annual reports, Statistics of Income, Part 1, for 1937 and subsequent years.

Basic table 12 shows the number of returns, the income, tax, and tax credits, by income years; table 13 shows the number of returns, income, tax, and effective tax rate tabulated by income classes for each income year; table 14 shows the sources of income and the deductions for each year; and table 15 presents the number of returns, the income, and tax for each State and Territory, by income years. It will be noted that in these tables, data for 1944 and subsequent years have been placed on a total income basis as compared with these data in the historical tables published for 1945. For these years, total income is substituted for net income and data are distributed by total income classes instead of net income classes, so that these historical data for 1944-46 may now be used in conjunction with the historical data for individuals in his report.

Changes in the Federal income tax laws interfere with the comparability of the statistical data over a period of years. The major provisions of the income tax laws for 1937-46 will be found in the synopsis of laws, pages 400-223.

TAXABLE FIDUCIARY INCOME TAX RETURNS, 1946

BASIC TABLES

Simple and cumulative distributions—by total income classes:

1. Number of returns, total income, and tax.

Sources of income, deductions, and tax—by total income classes:

2. Income, deductions, exemption, and tax.
3. Frequency distributions of returns for each specific source.

Sources of income, deductions, and tax—by net income classes:

4. Income, deductions, exemption, and tax.

Tax analysis—by total income classes:

5. Normal tax and surtax and alternative tax.

Capital gains and losses—by total income classes:

6. Short- and long-term gain and loss, carry-over, and net gain or loss reported.

Frequency distribution of returns—by total income classes and by net income classes:

7. Number of returns.

States and Territories:

8. Number of returns, dividends, interest, net income, total income, and tax.

Returns for estate and for trusts—by total income classes:

9. Number of returns, balance income, amount distributable to beneficiaries, net income, exemption, and tax.

Returns for trusts—by relationship of beneficiary to grantor:

10. Number of trusts, total income, amount distributable to beneficiaries, and net income—by total income classes.
11. Number of trusts, total income, amount distributable to beneficiaries, and net income—by net income classes.

TABLE 1.—Taxable fiduciary returns for 1946, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Number of returns						
		Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class		
		Number	Percent of total	Number	Percent of total	Number	Percent of total	
1	Under 0.5.....	7,199	5.91	121,725	100.00	7,199	5.91	1
2	0.5 under 0.75.....	9,091	7.47	114,526	94.09	16,290	13.38	2
3	0.75 under 1.....	8,079	6.64	105,435	86.62	24,369	20.02	3
4	1 under 1.25.....	7,131	5.86	97,356	79.98	31,500	25.88	4
5	1.25 under 1.5.....	6,152	5.05	90,225	74.12	37,652	30.93	5
6	1.5 under 1.75.....	5,381	4.42	84,073	69.07	43,033	35.35	6
7	1.75 under 2.....	4,744	3.90	78,692	64.65	47,777	39.25	7
8	2 under 2.25.....	4,300	3.53	73,948	60.75	52,077	42.78	8
9	2.25 under 2.5.....	3,897	3.20	69,648	57.22	55,974	45.98	9
10	2.5 under 2.75.....	3,419	2.81	65,751	54.02	59,393	48.79	10
11	2.75 under 3.....	3,081	2.53	62,332	51.21	62,474	51.32	11
12	3 under 3.5.....	5,382	4.42	59,251	48.68	67,856	55.75	12
13	3.5 under 4.....	4,590	3.77	53,869	44.25	72,446	59.52	13
14	4 under 4.5.....	3,866	3.18	49,279	40.48	76,312	62.69	14
15	4.5 under 5.....	3,390	2.78	45,413	37.31	79,702	65.48	15
16	5 under 6.....	5,044	4.14	42,023	34.52	85,346	70.11	16
17	6 under 7.....	4,471	3.67	36,379	29.89	89,817	73.79	17
18	7 under 8.....	3,573	2.94	31,908	26.21	93,390	76.72	18
19	8 under 9.....	2,987	2.45	28,335	23.28	96,377	79.18	19
20	9 under 10.....	2,423	1.99	25,348	20.82	98,800	81.17	20
21	10 under 11.....	2,168	1.78	22,925	18.83	100,968	82.95	21
22	11 under 12.....	1,832	1.51	20,757	17.05	102,800	84.45	22
23	12 under 13.....	1,556	1.28	18,925	15.55	104,356	85.73	23
24	13 under 14.....	1,353	1.11	17,369	14.27	105,709	86.84	24
25	14 under 15.....	1,120	.92	16,016	13.16	106,829	87.76	25
26	15 under 20.....	4,295	3.53	14,896	12.24	111,124	91.29	26
27	20 under 25.....	2,603	2.14	10,601	8.71	113,727	93.43	27
28	25 under 30.....	1,741	1.43	7,998	6.57	115,468	94.86	28
29	30 under 40.....	2,038	1.67	6,257	5.14	117,506	96.53	29
30	40 under 50.....	1,185	.97	4,219	3.47	118,691	97.51	30
31	50 under 60.....	793	.65	3,034	2.49	119,484	98.16	31
32	60 under 70.....	500	.41	2,241	1.84	119,984	98.57	32
33	70 under 80.....	286	.23	1,741	1.43	120,270	98.80	33
34	80 under 90.....	218	.18	1,455	1.20	120,488	98.98	34
35	90 under 100.....	180	.15	1,237	1.02	120,668	99.13	35
36	100 under 150.....	560	.46	1,057	.87	121,228	99.59	36
37	150 under 200.....	191	.16	497	.41	121,419	99.75	37
38	200 under 250.....	91	.07	306	.25	121,510	99.82	38
39	250 under 300.....	73	.06	215	.18	121,583	99.88	39
40	300 under 400.....	46	.04	142	.12	121,629	99.92	40
41	400 under 500.....	15	.01	96	.08	121,644	99.93	41
42	500 under 750.....	31	.03	81	.07	121,675	99.96	42
43	750 under 1,000.....	25	.02	50	.04	121,700	99.98	43
44	1,000 under 1,500.....	17	.01	25	.02	121,717	99.99	44
45	1,500 under 2,000.....	4	(21)	8	.01	121,721	99.99	45
46	2,000 under 3,000.....	2	(21)	4	(21)	121,723	99.99	46
47	3,000 under 4,000.....	1	(21)	2	(21)	121,724	99.99	47
48	4,000 under 5,000.....	1	(21)	1	(21)	121,724	99.99	48
49	5,000 and over.....	1	(21)	1	(21)	121,725	100.00	49
50	Total.....	121,725	100.00					50

For footnotes, see pp. 320-321.

TABLE 1.—Taxable fiduciary returns for 1946, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions—Continued

[Total income classes and money figures in thousands of dollars]						
Total income classes ¹	Total income ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
1 Under 0.5	2,136	0.20	1,065,765	100.00	2,136	0.20
2 0.5 under 0.75	5,681	.53	1,063,628	99.80	7,817	.73
3 0.75 under 1	7,028	.66	1,057,947	99.27	14,845	1.39
4 1 under 1.25	8,007	.75	1,050,919	98.61	22,852	2.14
5 1.25 under 1.5	8,417	.79	1,042,912	97.86	31,269	2.93
6 1.5 under 1.75	8,722	.82	1,034,495	97.07	39,991	3.75
7 1.75 under 2	8,858	.83	1,025,773	96.25	48,849	4.58
8 2 under 2.25	9,098	.85	1,016,915	95.42	57,947	5.44
9 2.25 under 2.5	9,236	.87	1,007,817	94.56	67,183	6.30
10 2.5 under 2.75	8,963	.84	998,581	93.70	76,146	7.14
11 2.75 under 3	8,829	.83	989,618	92.86	84,975	7.97
12 3 under 3.5	17,409	1.63	980,789	92.03	102,384	9.61
13 3.5 under 4	17,058	1.60	963,380	90.39	119,442	11.21
14 4 under 4.5	16,363	1.54	946,322	88.79	135,805	12.74
15 4.5 under 5	16,051	1.51	929,959	85.75	151,856	14.25
16 5 under 6	30,770	2.89	913,908	85.75	182,626	17.14
17 6 under 7	28,880	2.71	883,138	82.86	211,506	19.85
18 7 under 8	26,641	2.50	854,258	80.15	238,147	22.35
19 8 under 9	25,258	2.37	827,617	77.65	263,405	24.72
20 9 under 10	22,916	2.15	802,359	75.28	286,321	26.87
21 10 under 11	22,685	2.13	779,443	73.13	309,006	28.99
22 11 under 12	21,065	1.98	756,758	71.01	330,071	30.97
23 12 under 13	19,491	1.83	735,693	69.03	349,562	32.80
24 13 under 14	18,232	1.71	716,202	67.20	367,794	34.51
25 14 under 15	16,242	1.52	697,970	65.49	384,036	36.03
26 15 under 20	73,892	6.93	681,728	63.97	457,928	42.97
27 20 under 25	58,072	5.45	607,836	57.03	516,000	48.42
28 25 under 30	47,676	4.47	549,764	51.58	563,676	52.89
29 30 under 40	70,145	6.58	502,088	47.11	633,821	59.47
30 40 under 50	52,925	4.97	431,943	40.53	686,746	64.44
31 50 under 60	43,344	4.07	379,018	35.56	730,090	68.50
32 60 under 70	32,455	3.05	335,674	31.50	762,545	71.55
33 70 under 80	21,402	2.01	303,219	28.45	783,947	73.56
34 80 under 90	18,572	1.74	281,817	26.44	802,519	75.30
35 90 under 100	17,015	1.60	263,245	24.70	819,534	76.90
36 100 under 150	67,801	6.36	246,230	23.10	887,335	83.26
37 150 under 200	32,772	3.07	178,429	16.74	920,107	86.33
38 200 under 250	20,122	1.89	145,657	13.67	940,229	88.22
39 250 under 300	19,924	1.87	125,535	11.78	960,153	90.09
40 300 under 400	15,923	1.49	105,611	9.91	976,076	91.58
41 400 under 500	6,622	.62	89,688	8.42	982,698	92.21
42 500 under 750	18,647	1.75	83,066	7.79	1,001,345	93.96
43 750 under 1,000	22,308	2.09	64,419	6.04	1,023,653	96.05
44 1,000 under 1,500	20,393	1.91	42,111	3.95	1,044,046	97.96
45 1,500 under 2,000	6,632	.62	21,718	2.04	1,050,678	98.58
46 2,000 under 3,000	5,178	.49	15,086	1.42	1,055,856	99.07
47 3,000 under 4,000	3,724	.35	9,908	.93	1,059,580	99.42
48 4,000 under 5,000			6,184	.58	1,059,580	99.42
49 5,000 and over			6,184	.58	1,065,765	100.00
50 Total	1,065,765	100.00				

For footnotes, see pp. 320-321.

TABLE 1.—Taxable fiduciary returns for 1946, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions—Continued

[Total income classes and money figures in thousands of dollars]						
Total income classes ¹	Tax liability ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
1 Under 0.5	197	0.10	205,457	100.00	197	0.10
2 0.5 under 0.75	367	.18	205,262	99.91	564	.27
3 0.75 under 1	569	.28	204,895	99.73	1,133	.55
4 1 under 1.25	732	.36	204,326	99.45	1,865	.91
5 1.25 under 1.5	817	.40	203,994	99.09	2,682	1.31
6 1.5 under 1.75	876	.43	202,777	98.70	3,558	1.73
7 1.75 under 2	881	.43	201,901	98.27	4,439	2.16
8 2 under 2.25	938	.46	201,020	97.84	5,377	2.62
9 2.25 under 2.5	960	.47	200,082	97.38	6,337	3.08
10 2.5 under 2.75	936	.46	199,122	96.92	7,273	3.54
11 2.75 under 3	927	.45	198,186	96.46	8,200	3.99
12 3 under 3.5	1,837	.89	197,259	96.01	10,037	4.89
13 3.5 under 4	1,709	.88	195,422	95.12	11,836	5.76
14 4 under 4.5	1,749	.85	193,623	94.24	13,585	6.61
15 4.5 under 5	1,720	.84	191,874	93.39	15,305	7.45
16 5 under 6	3,392	1.65	190,154	92.55	18,697	9.10
17 6 under 7	3,195	1.66	186,762	90.90	21,892	10.66
18 7 under 8	3,226	1.57	183,567	89.35	25,118	12.23
19 8 under 9	3,073	1.50	180,341	87.78	28,191	13.72
20 9 under 10	2,804	1.36	177,268	86.28	30,995	15.09
21 10 under 11	2,889	1.41	174,464	84.92	33,884	16.49
22 11 under 12	2,748	1.34	171,575	83.51	36,632	17.83
23 12 under 13	2,584	1.26	168,827	82.17	39,216	19.09
24 13 under 14	2,624	1.28	166,243	80.91	41,840	20.36
25 14 under 15	2,366	1.15	163,619	79.64	44,206	21.52
26 15 under 20	11,341	5.52	161,253	78.49	55,547	27.04
27 20 under 25	9,783	4.76	149,912	72.97	65,330	31.80
28 25 under 30	8,794	4.28	140,129	68.20	74,124	36.08
29 30 under 40	14,249	6.94	131,335	63.92	88,373	43.01
30 40 under 50	12,438	6.05	117,086	56.99	100,811	49.07
31 50 under 60	10,169	4.95	104,648	50.93	110,980	54.02
32 60 under 70	8,074	3.93	94,479	45.98	119,054	57.95
33 70 under 80	5,710	2.78	86,405	42.06	124,764	60.73
34 80 under 90	4,929	2.40	80,695	39.28	129,693	63.12
35 90 under 100	4,489	2.18	75,766	36.88	134,182	65.31
36 100 under 150	18,640	9.07	71,277	34.69	152,822	74.38
37 150 under 200	9,508	4.63	62,637	25.62	162,330	79.01
38 200 under 250	4,591	2.23	63,129	20.99	166,921	81.24
39 250 under 300	6,216	3.03	58,538	18.76	173,137	84.27
40 300 under 400	4,520	2.20	52,322	15.73	177,657	86.40
41 400 under 500	1,927	.94	47,802	13.53	179,584	87.41
42 500 under 750	5,233	2.55	45,875	12.59	184,817	89.95
43 750 under 1,000	7,875	3.83	40,642	10.05	192,692	93.79
44 1,000 under 1,500	5,749	2.80	36,767	6.21	198,441	96.50
45 1,500 under 2,000	1,021	.50	34,997	3.41	199,462	97.08
46 2,000 under 3,000	2,521	1.23	34,476	1.69	201,963	98.31
47 3,000 under 4,000	104	.05	3,372	1.64	202,087	98.36
48 4,000 under 5,000			3,372	1.64	205,457	98.36
49 5,000 and over			3,372	1.64		
50 Total	3,372	1.64				

For footnotes, see pp. 320-321.

TABLE 2.—*Taxable fiduciary returns for 1946, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability*

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Total number of returns	Dividends ⁴	Interest ⁵	Rents and royalties ⁶		Trade or business ⁷	
				Net profit	Net loss	Net profit	Net loss
1 Under 0.5	7,199	755	821	181	26	39	5
2 0.5 under 0.75	9,091	1,890	1,328	901	47	449	25
3 0.75 under 1	8,079	2,199	1,510	1,145	38	589	27
4 1 under 1.25	7,131	2,723	1,670	1,248	42	678	32
5 1.25 under 1.5	6,152	2,817	1,670	1,214	33	724	14
6 1.5 under 1.75	5,381	2,980	1,653	1,242	27	700	6
7 1.75 under 2	4,744	3,007	1,635	1,138	18	690	7
8 2 under 2.25	4,300	3,278	1,620	1,114	33	668	8
9 2.25 under 2.5	3,897	3,350	1,620	1,033	25	650	9
10 2.5 under 2.75	3,419	3,274	1,641	978	21	654	10
11 2.75 under 3	3,081	3,130	1,652	1,888	27	1,385	11
12 3 under 3.5	2,832	6,745	2,962	1,856	53	1,149	12
13 3.5 under 4	4,590	6,411	2,965	1,827	33	1,201	13
14 4 under 4.5	3,866	6,307	2,557	1,827	37	1,064	14
15 4.5 under 5	3,390	6,210	2,578	3,234	58	1,658	15
16 5 under 5.5	5,644	12,416	4,783	2,978	36	1,658	16
17 5.5 under 6	4,471	11,821	4,325	2,472	40	1,622	17
18 6 under 7	3,670	11,302	3,670	2,354	59	1,404	18
19 7 under 8	2,987	10,348	3,500	2,151	42	1,013	19
20 8 under 9	2,423	9,457	3,197	2,066	42	1,214	20
21 9 under 10	2,168	9,558	2,971	1,651	45	1,776	21
22 10 under 11	1,832	9,090	2,627	1,599	24	928	22
23 11 under 12	1,556	8,646	2,316	1,598	32	928	23
24 12 under 13	1,333	7,401	2,255	1,698	16	833	24
25 13 under 14	1,120	6,599	1,780	1,462	25	833	25
26 14 under 15	4,295	32,439	8,198	4,349	27	1,698	26
27 15 under 20	2,603	26,005	6,113	4,710	84	3,303	27
28 20 under 25	1,741	21,244	4,792	4,143	114	2,072	28
29 25 under 30	2,038	32,033	6,770	4,143	47	1,685	29
30 30 under 40	1,185	23,168	4,352	3,823	91	1,766	30
31 40 under 50	793	19,898	2,639	2,792	36	1,587	31
32 50 under 60	500	13,795	2,639	1,475	14	815	32
33 60 under 70	286	7,919	1,304	1,158	29	754	33
34 70 under 80	218	8,111	809	1,224	22	688	34
35 80 under 90	180	30,509	3,717	1,746	50	1,796	35
36 90 under 100	660	16,373	1,854	1,037	37	1,249	36
37 100 under 200	191	10,808	1,328	970	3	697	37
38 200 under 300	73	9,175	722	1,037	6	697	38
39 300 under 400	46	7,682	521	1,63	20	670	39
40 400 under 500	15	3,139	123	1,554	1	1,244	40
41 500 under 750	31	8,665	521	1,380	3	849	41
42 750 under 1,000	25	13,026	799	1,115	14	849	42
43 1,000 under 1,500	17	3,287	153	1,428	3	1,428	43
44 1,500 under 2,000	4	131	6				44
45 2,000 under 3,000	1						45
46 3,000 under 4,000	1						46
47 4,000 under 5,000	1						47
48 5,000 and over	1						48
49 Total	121,725	466,816	108,179	89,590	1,690	50,952	1,582
50 Taxable returns with total income under \$5,000	79,702	55,116	27,662	18,640	496	11,423	313
51 Taxable returns with total income of \$5,000 and over	42,023	411,700	80,517	70,948	1,192	39,531	1,275
52							

For footnotes, see pp. 320-321.

TABLE 2.—*Taxable fiduciary returns for 1946, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability—Continued*

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Partnership ⁸		Sales or exchanges of capital assets ⁹		Sales or exchanges of property other than capital assets ¹⁰	
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss
1 Under 0.5	59	6	285	48	6	3
2 0.5 under 0.75	173	9	786	98	35	1
3 0.75 under 1	249	9	1,169	95	40	2
4 1 under 1.25	269	10	1,243	99	53	14
5 1.25 under 1.5	286	7	1,425	77	37	3
6 1.5 under 1.75	324	7	1,524	83	34	5
7 1.75 under 2	330	12	1,628	62	46	6
8 2 under 2.25	308	7	1,681	73	30	7
9 2.25 under 2.5	305	3	1,765	61	9	8
10 2.5 under 2.75	361	17	1,701	40	51	9
11 2.75 under 3	391	8	1,701	60	45	10
12 3 under 3.5	647	7	3,284	88	69	11
13 3.5 under 4	713	12	3,223	83	77	12
14 4 under 4.5	822	4	3,144	60	50	13
15 4.5 under 5	945	10	3,252	54	48	14
16 5 under 5.5	1,746	34	6,094	112	22	15
17 5.5 under 6	1,707	11	5,417	87	75	16
18 6 under 7	1,625	20	5,285	76	81	17
19 7 under 8	1,736	25	5,114	67	98	18
20 8 under 9	1,561	3	4,610	63	84	19
21 9 under 10	2,097	1	4,389	60	73	20
22 10 under 11	1,645	19	4,116	48	42	21
23 11 under 12	1,353	22	4,021	41	40	22
24 12 under 13	1,529	20	3,725	46	50	23
25 13 under 14	1,609	5	3,296	50	48	24
26 14 under 15	4,988	52	15,575	156	165	25
27 15 under 20	4,625	35	12,554	78	77	26
28 20 under 25	6,932	16	9,118	63	82	27
29 25 under 30	5,096	32	15,052	75	125	28
30 30 under 40	3,273	11	9,884	44	30	29
31 40 under 50	2,546	8	8,063	26	34	30
32 50 under 60	1,822	4	5,841	11	42	31
33 60 under 70	1,259	23	5,676	11	47	32
34 70 under 80	1,280	10	4,493	29	36	33
35 80 under 90	1,796	5	6,726	10	37	34
36 90 under 100	1,249	11	5,720	4	36	35
37 100 under 200	84	3	6,570	4	36	36
38 200 under 300	125	12	5,070	4	36	37
39 300 under 400	14	1	2,520	3	36	38
40 400 under 500	342	1	6,663	2	36	39
41 500 under 750	1	1	10,246	31	37	40
42 750 under 1,000	1	1	1,816	37	37	41
43 1,000 under 1,500	1	1	6,941	38	37	42
44 1,500 under 2,000	1	1	1,816	38	37	43
45 2,000 under 3,000	1	1	1,816	38	37	44
46 3,000 under 4,000	1	1	1,816	38	37	45
47 4,000 under 5,000	1	1	1,816	38	37	46
48 5,000 and over	1	1	1,816	38	37	47
49 Total	67,682	529	254,718	2,312	1,961	827
50 Taxable returns with total income under \$5,000	6,082	128	27,953	1,081	650	208
51 Taxable returns with total income of \$5,000 and over	61,600	404	226,761	1,233	1,310	623
52						

For footnotes, see pp. 320-321.

TABLE 2.—Taxable fiduciary returns for 1946, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Income from fiduciaries ¹¹	Miscellaneous income ¹²	Total income ²	Deduction for—			
				Interest ¹³	Taxes ¹⁴	Miscellaneous deductions ¹⁷	
1 Under 0.5.....	42	37	2,136	8	33	156	1
2 0.5 under 0.75.....	101	211	5,881	21	89	173	2
3 0.75 under 1.....	129	179	7,028	39	188	261	3
4 1 under 1.25.....	134	320	8,007	48	244	331	4
5 1.25 under 1.5.....	119	249	8,417	55	261	374	5
6 1.5 under 1.75.....	121	278	8,722	66	259	354	6
7 1.75 under 2.....	136	275	8,858	60	268	432	7
8 2 under 2.25.....	131	270	9,098	63	233	441	8
9 2.25 under 2.5.....	104	266	9,236	53	241	463	9
10 2.5 under 2.75.....	150	253	8,963	71	244	394	10
11 2.75 under 3.....	178	291	8,829	72	231	420	11
12 3 under 3.5.....	268	411	17,409	119	438	434	12
13 3.5 under 4.....	319	365	17,058	144	437	737	13
14 4 under 4.5.....	201	381	16,363	110	423	750	14
15 4.5 under 5.....	277	357	16,051	102	372	782	15
16 5 under 6.....	398	852	30,770	242	706	1,461	16
17 6 under 7.....	377	780	28,880	204	612	1,425	17
18 7 under 8.....	364	467	26,641	220	612	1,107	18
19 8 under 9.....	353	523	25,258	189	566	1,065	19
20 9 under 10.....	376	531	22,916	141	473	951	20
21 10 under 11.....	367	372	22,685	161	442	973	21
22 11 under 12.....	304	526	21,065	230	442	860	22
23 12 under 13.....	450	376	19,491	186	408	725	23
24 13 under 14.....	465	416	18,232	181	371	725	24
25 14 under 15.....	267	310	16,242	104	350	657	25
26 15 under 20.....	752	1,483	73,892	579	1,572	3,007	26
27 20 under 25.....	732	948	58,072	566	1,187	2,521	27
28 25 under 30.....	847	990	47,676	489	1,043	2,262	28
29 30 under 40.....	1,234	899	70,145	635	1,502	2,926	29
30 40 under 50.....	1,175	1,088	52,925	467	1,045	2,153	30
31 50 under 60.....	529	1,118	43,344	596	909	1,888	31
32 60 under 70.....	414	517	32,455	238	668	1,552	32
33 70 under 80.....	248	527	21,402	226	448	1,064	33
34 80 under 90.....	280	441	18,572	143	381	861	34
35 90 under 100.....	222	217	17,015	305	318	623	35
36 100 under 150.....	331	475	67,801	769	523	2,530	36
37 150 under 200.....	602	59	32,772	240	277	1,402	37
38 200 under 250.....	218	166	20,122	403	212	773	38
39 250 under 300.....	498	94	19,924	227	421	550	39
40 300 under 400.....	29	15	9,923	121	117	287	40
41 400 under 500.....	5	1	6,622	115	101	453	41
42 500 under 750.....	1	6	18,647	47	100	558	42
43 750 under 1,000.....		115	22,308	521	17	450	43
44 1,000 under 1,500.....		125	20,393		184	245	44
45 1,500 under 2,000.....		2	6,632			21	45
46 2,000 under 3,000.....			5,178			99	46
47 3,000 under 4,000.....			3,724	(¹⁸)		107	47
48 4,000 under 5,000.....							48
49 5,000 and over.....			6,184				49
Total.....	14,220	18,598	1,065,765	9,676	22,045	44,569	50
Taxable returns with total income under \$5,000.....	2,410	4,143	151,856	1,031	3,961	6,902	51
Taxable returns with total income of \$5,000 and over.....	11,809	14,453	913,908	8,646	18,083	37,665	52

For footnotes, see pp. 320-321.

TABLE 2.—Taxable fiduciary returns for 1946, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Total deductions	Balance income ¹⁸	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹	Amount of exemption ²⁰	Tax liability ²¹
1 Under 0.5.....	197	1,939	190	1,749	720	197
2 0.5 under 0.75.....	283	5,397	532	4,866	2,948	367
3 0.75 under 1.....	488	6,640	908	5,732	2,639	569
4 1 under 1.25.....	622	7,385	1,309	6,076	2,218	732
5 1.25 under 1.5.....	690	7,728	1,602	6,125	1,857	817
6 1.5 under 1.75.....	679	8,043	1,822	6,221	1,614	876
7 1.75 under 2.....	760	8,068	2,105	5,962	1,353	881
8 2 under 2.25.....	738	8,360	2,235	6,123	1,192	938
9 2.25 under 2.5.....	757	8,479	2,342	6,138	1,059	960
10 2.5 under 2.75.....	709	8,254	2,447	5,807	904	936
11 2.75 under 3.....	722	8,106	2,476	5,632	811	927
12 3 under 3.5.....	1,391	16,018	5,106	10,913	1,392	1,837
13 3.5 under 4.....	1,318	15,740	5,438	10,302	1,146	1,799
14 4 under 4.5.....	1,283	15,080	5,202	9,878	949	1,749
15 4.5 under 5.....	1,256	14,796	5,391	9,405	796	1,720
16 5 under 6.....	2,410	28,360	10,329	18,031	1,317	3,392
17 6 under 7.....	2,446	26,634	10,243	16,391	995	3,195
18 7 under 8.....	1,839	24,702	8,997	15,704	811	3,226
19 8 under 9.....	1,820	23,438	8,850	14,588	664	3,073
20 9 under 10.....	1,671	21,345	8,521	12,824	538	2,804
21 10 under 11.....	1,595	21,090	8,422	12,668	456	2,889
22 11 under 12.....	1,644	19,421	7,732	11,689	404	2,748
23 12 under 13.....	1,455	18,037	7,305	10,732	334	2,584
24 13 under 14.....	1,278	16,955	6,438	10,517	304	2,624
25 14 under 15.....	1,111	15,131	5,898	9,233	237	2,366
26 15 under 20.....	5,158	68,734	27,716	41,018	896	11,341
27 20 under 25.....	4,274	53,798	22,635	31,163	538	9,783
28 25 under 30.....	3,794	43,882	17,992	25,889	373	8,794
29 30 under 40.....	5,063	65,082	27,449	37,633	419	14,249
30 40 under 50.....	3,666	49,259	20,046	29,213	234	12,438
31 50 under 60.....	3,393	39,851	17,118	22,733	164	10,169
32 60 under 70.....	2,457	29,698	12,825	17,173	104	8,074
33 70 under 80.....	1,739	19,663	7,911	11,752	63	5,710
34 80 under 90.....	1,386	17,187	7,116	10,071	42	4,929
35 90 under 100.....	1,246	15,769	7,010	8,759	42	4,489
36 100 under 150.....	4,783	68,017	27,417	39,600	118	18,640
37 150 under 200.....	2,165	30,607	13,390	17,218	38	9,508
38 200 under 250.....	1,530	18,591	10,012	8,579	16	4,591
39 250 under 300.....	1,213	18,711	7,755	10,956	13	6,216
40 300 under 400.....	1,093	14,830	7,186	7,644	11	4,520
41 400 under 500.....	519	6,103	2,865	3,238	3	1,927
42 500 under 750.....	1,310	17,337	8,411	8,927	6	5,233
43 750 under 1,000.....	705	21,603	9,104	12,499	4	7,875
44 1,000 under 1,500.....	989	19,405	8,878	10,527	3	5,749
45 1,500 under 2,000.....	429	6,204	4,264	1,940	(²²)	1,021
46 2,000 under 3,000.....	21	5,157	125	5,032	(²²)	2,521
47 3,000 under 4,000.....	292	3,432	147	3,285	(²²)	104
48 4,000 under 5,000.....						
49 5,000 and over.....	107	6,077	2,200	3,877	(²²)	3,372
Total.....	76,291	989,474	394,551	594,924	30,745	205,457
Taxable returns with total income under \$5,000.....	11,893	139,963	39,107	100,859	21,598	15,305
Taxable returns with total income of \$5,000 and over.....	64,401	849,510	355,445	494,065	9,147	190,154

For footnotes, see pp. 320-321.

TABLE 3.—Taxable fiduciary returns for 1946, by total income classes: Frequency distributions of returns for each specific source of income or loss comprising total income, for each deduction, and for amount distributable to beneficiaries

Total income classes ¹ (Thousands of dollars)		Total number of returns	Number of returns with—										
			Divi- dends	Interest	Rents and royalties		Trade or busineps		Partnership		Sales or exchanges of capital assets		
					Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	net loss	
1	Under 0.5.....	7,199	3,620	4,919	750	76	102	12	257	12	1,909	310	1
2	0.5 under 0.75.....	9,091	4,915	5,068	2,107	154	796	33	376	26	2,812	421	2
3	0.75 under 1.....	8,079	4,506	4,692	2,069	139	750	49	391	18	2,998	383	3
4	1 under 1.25.....	7,131	4,308	4,227	1,820	145	697	22	337	25	2,921	348	4
5	1.25 under 1.5.....	6,152	3,837	3,850	1,555	124	601	16	322	25	2,820	303	5
6	1.5 under 1.75.....	5,381	3,416	3,265	1,340	106	554	22	295	16	2,560	279	6
7	1.75 under 2.....	4,744	3,127	3,148	1,171	88	442	20	258	21	2,416	267	7
8	2 under 2.25.....	4,300	2,935	2,812	1,051	98	401	24	232	8	2,225	205	8
9	2.25 under 2.5.....	3,897	2,683	2,576	979	89	336	15	252	7	2,112	201	9
10	2.5 under 2.75.....	3,419	2,409	2,311	811	79	302	19	213	15	1,984	136	10
11	2.75 under 3.....	3,081	2,151	2,116	730	75	278	16	222	4	1,775	189	11
12	3 under 3.5.....	5,382	3,909	3,760	1,269	151	512	24	308	13	3,101	281	12
13	3.5 under 4.....	4,590	3,310	3,260	1,137	107	394	28	297	18	2,770	236	13
14	4 under 4.5.....	3,866	2,875	2,719	969	94	346	20	309	15	2,348	187	14
15	4.5 under 5.....	3,398	2,552	2,468	825	75	279	11	263	11	2,154	174	15
16	5 under 6.....	5,644	4,363	4,133	1,349	150	386	29	467	25	3,585	304	16
17	6 under 7.....	4,471	3,449	3,296	1,096	126	341	35	381	25	2,950	211	17
18	7 under 8.....	3,573	2,811	2,761	845	106	295	27	329	12	2,311	174	18
19	8 under 9.....	2,987	2,353	2,237	746	91	216	6	306	14	1,947	160	19
20	9 under 10.....	2,423	1,910	1,843	610	65	179	11	240	7	1,620	121	20
21	10 under 11.....	2,168	1,745	1,670	546	61	133	19	292	8	1,461	100	21
22	11 under 12.....	1,832	1,488	1,384	470	48	135	8	206	20	1,250	99	22
23	12 under 13.....	1,556	1,272	1,200	379	39	96	8	172	9	1,056	84	23
24	13 under 14.....	1,353	1,080	1,049	360	42	97	10	161	12	946	79	24
25	14 under 15.....	1,120	871	849	286	30	86	10	162	6	739	89	25
26	15 under 20.....	4,295	3,535	3,385	1,049	123	279	40	545	38	3,022	271	26
27	20 under 25.....	2,603	2,141	2,089	672	88	152	27	345	19	1,909	148	27
28	25 under 30.....	1,741	1,426	1,376	495	54	112	20	249	3	1,233	117	28
29	30 under 40.....	2,038	1,717	1,650	573	65	146	16	294	16	1,486	145	29
30	40 under 50.....	1,185	993	964	326	31	72	8	168	11	882	80	30
31	50 under 60.....	793	684	650	234	43	55	13	101	10	579	58	31
32	60 under 70.....	500	429	432	160	15	40	9	72	4	385	40	32
33	70 under 80.....	286	243	244	76	9	19	4	40	1	231	17	33
34	80 under 90.....	218	192	184	60	11	12	4	32	2	169	20	34
35	90 under 100.....	180	162	148	57	2	14	4	24	4	145	14	35
36	100 under 150.....	560	512	455	165	22	34	6	62	7	448	47	36
37	150 under 200.....	191	171	169	51	7	7	1	28	3	156	20	37
38	200 under 250.....	91	87	81	29	2	6	3	4	1	80	6	38
39	250 under 300.....	73	71	64	26	5	4	3	12	61	4	39	39
40	300 under 400.....	46	44	37	18	2	5	2	5	37	5	40	40
41	400 under 500.....	15	14	11	2	1	2	1	1	13	1	41	41
42	500 under 750.....	31	29	27	12	1	3	2	2	25	2	42	42
43	750 under 1,000.....	25	25	23	7	1	1	1	3	23	2	43	43
44	1,000 under 1,500.....	17	17	13	1	4	1	1	1	17	1	44	44
45	1,500 under 2,000.....	4	4	4	3	1	1	1	1	4	1	45	45
46	2,000 under 3,000.....	2	2	1	1	1	1	1	1	2	1	46	46
47	3,000 under 4,000.....	1	1	1	1	1	1	1	1	1	1	47	47
48	4,000 under 5,000.....	1	1	1	1	1	1	1	1	1	1	48	48
49	5,000 and over.....	1	1	1	1	1	1	1	1	1	1	49	49
50	Total.....	121,725	84,395	83,622	29,286	2,843	9,717	657	9,034	495	65,679	6,338	50
51	Taxable returns with total income under \$5,000.....	79,702	50,553	51,191	18,583	1,600	6,790	331	4,332	234	36,905	3,920	51
52	Taxable returns with total income of \$5,000 and over.....	42,023	33,842	32,431	10,703	1,243	2,927	326	4,702	261	28,774	2,418	52

For footnotes, see pp. 320-321.

For footnotes, see pp. 320-321.

TABLE 3.—Taxable fiduciary returns for 1946, by total income classes: Frequency distributions of returns for each specific source of income or loss comprising total income, for each deduction, and for amount distributable to beneficiaries—Continued

Total income classes ¹ (Thousands of dollars)		Number of returns with—								
		Sales or exchanges of property <i>other</i> than capital assets		Income from fiduci- aries	Miscella- neous income	Deduction for—			Total deduc- tions	Amount distribut- able to benefici- aries
		Net gain	Net loss			Interest	Taxes	Miscella- neous deduc- tions		
1	Under 0.5.....	23	11	198	270	209	1,616	3,722	4,231	1,172
2	0.5 under 0.75.....	93	32	253	792	325	2,291	3,193	4,293	1,603
3	0.75 under 1.....	90	39	240	788	477	2,614	3,437	4,614	1,893
4	1 under 1.25.....	80	36	216	722	510	2,695	3,433	4,531	2,021
5	1.25 under 1.5.....	65	19	172	587	465	2,458	3,204	4,147	2,058
6	1.5 under 1.75.....	60	29	146	552	467	2,217	2,830	3,634	1,930
7	1.75 under 2.....	52	29	150	499	421	2,061	2,722	3,426	1,941
8	2 under 2.25.....	29	16	122	506	395	1,890	2,491	3,113	1,802
9	2.25 under 2.5.....	44	18	115	389	396	1,800	2,325	2,880	1,713
10	2.5 under 2.75.....	42	11	121	353	353	1,614	2,069	2,562	1,549
11	2.75 under 3.....	32	30	115	369	332	1,512	1,891	2,365	1,464
12	3 under 3.5.....	55	27	182	556	601	2,625	3,468	4,198	2,671
13	3.5 under 4.....	50	20	180	489	551	2,289	3,017	3,620	2,414
14	4 under 4.5.....	34	16	116	422	445	1,962	2,496	3,055	2,068
15	4.5 under 5.....	38	19	131	394	445	1,779	2,310	2,741	1,903
16	5 under 6.....	49	52	186	681	761	3,054	3,927	4,714	3,167
17	6 under 7.....	39	33	158	526	596	2,466	3,230	3,752	2,615
18	7 under 8.....	39	23	116	413	541	1,981	2,550	3,015	2,059
19	8 under 9.....	32	25	98	382	460	1,707	2,222	2,603	1,794
20	9 under 10.....	18	11	100	304	352	1,400	1,787	2,087	1,523
21	10 under 11.....	19	7	81	248	324	1,205	1,603	1,856	1,338
22	11 under 12.....	14	18	54	241	325	1,066	1,345	1,569	1,119
23	12 under 13.....	14	8	68	186	240	925	1,171	1,339	993
24	13 under 14.....	11	11	73	204	240	795	1,005	1,179	846
25	14 under 15.....	9	8	51	145	189	675	839	963	713
26	15 under 20.....	27	24	139	604	817	2,747	3,336	3,833	2,798
27	20 under 25.....	19	15	108	383	539	1,614	2,058	2,344	1,758
28	25 under 30.....	16	14	79	271	377	1,145	1,382	1,567	1,197
29	30 under 40.....	20	23	96	304	491	1,345	1,663	1,865	1,405
30	40 under 50.....	7	16	58	187	328	784	964	1,089	799
31	50 under 60.....	13	8	32	140	218	542	652	736	589
32	60 under 70.....	8	5	24	98	135	347	432	475	371
33	70 under 80.....	4	4	11	50	76	210	241	268	208
34	80 under 90.....	2	1	10	42	58	155	183	202	160
35	90 under 100.....	2		9	48	59	141	160	173	133
36	100 under 150.....	4	10	21	111	179	387	477	520	454
37	150 under 200.....									
38	200 under 250.....	2	2	14	46	58	135	175	186	145
39	250 under 300.....	2	1	4	19	34	63	83	85	82
40	300 under 400.....		2	5	9	29	59	69	72	63
41	400 under 500.....	2	2		11	21	36	41	45	36
42	500 under 750.....	1			2	7	11	12	14	11
43	750 under 1,000.....		1	2	3	9	25	31	31	27
44	1,000 under 1,500.....		2		5	8	17	24	25	19
45	1,500 under 2,000.....		1		3	5	8	17	17	16
46	2,000 under 3,000.....						4	4	4	4
47	3,000 under 4,000.....							2	2	2
48	4,000 under 5,000.....							1	1	1
49	5,000 and over.....									
50	Total.....						1	1	1	1
51	Taxable returns with total income under \$5,000.....	1,150	681	4,056	13,362	13,869	56,457	74,295	90,047	54,648
52	Taxable returns with total income of \$5,000 and over.....	777	352	2,457	7,688	6,392	31,406	42,608	53,410	28,202
		373	329	1,599	5,674	7,477	25,051	31,687	36,637	26,446

For footnotes, see pp. 320-321.

For footnotes, see pp. 320-321.

TABLE 4.—Taxable fiduciary returns for 1946, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability

[Net income classes and money figures in thousands of dollars]

Net income classes ²²	Total number of returns	Dividends ⁴	Interest ⁵	Rents and royalties ⁶		Trade or business ⁷		
				Net profit	Net loss	Net profit	Net loss	
1 Under 0.5.....	23,169	37,462	16,051	4,790	124	719	49	1
2 0.5 under 0.75.....	14,632	16,409	7,018	4,088	109	1,278	38	2
3 0.75 under 1.....	10,384	13,675	5,624	3,061	93	1,272	40	3
4 1 under 1.25.....	8,084	11,606	4,534	3,356	65	1,153	16	4
5 1.25 under 1.5.....	6,474	10,876	3,791	2,720	52	1,346	25	5
6 1.5 under 1.75.....	5,367	9,490	3,316	2,472	35	1,238	42	6
7 1.75 under 2.....	4,352	8,008	3,004	2,264	34	912	23	7
8 2 under 2.25.....	3,884	8,317	2,686	2,111	44	1,109	64	8
9 2.25 under 2.5.....	3,291	7,395	2,240	1,903	42	952	23	9
10 2.5 under 2.75.....	2,836	7,096	2,133	1,987	23	980	11	10
11 2.75 under 3.....	2,500	6,621	1,946	1,592	24	851	22	11
12 3 under 3.5.....	4,137	12,097	3,345	2,878	43	1,600	54	12
13 3.5 under 4.....	3,380	9,724	3,009	2,834	48	2,033	25	13
14 4 under 4.5.....	2,796	11,498	2,872	2,262	67	1,223	29	14
15 4.5 under 5.....	2,308	9,447	2,286	1,919	32	1,055	33	15
16 5 under 6.....	3,769	15,352	4,115	4,466	78	2,245	59	16
17 6 under 7.....	2,790	14,363	3,481	4,167	56	1,935	195	17
18 7 under 8.....	2,252	12,052	2,584	2,536	26	1,587	52	18
19 8 under 9.....	1,750	10,397	2,404	2,131	24	1,358	24	19
20 9 under 10.....	1,404	8,781	1,832	2,678	30	1,311	34	20
21 10 under 11.....	1,246	8,396	1,533	1,855	45	1,338	48	21
22 11 under 12.....	1,068	7,091	1,501	1,385	37	1,356	27	22
23 12 under 13.....	921	6,994	1,406	1,816	28	914	29	23
24 13 under 14.....	797	8,494	1,390	1,471	9	1,116	33	24
25 14 under 15.....	682	5,784	1,097	1,343	37	736	4	25
26 15 under 20.....	2,325	26,798	4,374	4,827	139	3,131	142	26
27 20 under 25.....	1,321	18,464	3,195	3,200	37	2,288	35	27
28 25 under 30.....	837	14,683	2,119	2,665	23	1,630	103	28
29 30 under 40.....	1,020	28,187	3,179	3,404	86	2,816	97	29
30 40 under 50.....	621	13,195	2,166	2,787	24	3,194	50	30
31 50 under 60.....	346	14,318	1,353	1,083	62	1,064	79	31
32 60 under 70.....	242	7,504	857	955	33	1,262	9	32
33 70 under 80.....	115	5,045	696	576	5	567	14	33
34 80 under 90.....	125	6,294	850	262	3	486	24	34
35 90 under 100.....	91	4,855	366	285	2	1,178	—	35
36 100 under 150.....	214	18,001	1,006	1,187	41	814	23	36
37 150 under 200.....	79	6,037	890	1,778	1	297	3	37
38 200 under 250.....	35	3,280	182	143	1	7	—	38
39 250 under 300.....	15	1,455	81	1,404	3	593	—	39
40 300 under 400.....	22	4,349	229	64	2	—	—	40
41 400 under 500.....	7	948	38	633	—	5	17	41
42 500 under 750.....	15	4,141	395	20	—	—	—	42
43 750 under 1,000.....	13	4,965	213	163	17	—	—	43
44 1,000 and over.....	9	6,871	190	5	5	—	—	44
45 Total.....	121,725	466,816	108,179	89,590	1,690	50,952	1,592	45
46 Taxable returns with net income under \$5,000.....	97,594	179,721	63,855	40,237	835	17,721	494	46
47 Taxable returns with net income of \$5,000 and over.....	24,131	287,094	44,322	49,354	857	33,228	1,101	47

For footnotes, see pp. 320-321.

TABLE 4.—Taxable fiduciary returns for 1946, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes ²²	Partnership ¹		Sales or exchanges of capital assets ⁹		Sales or exchanges of property other than capital assets ¹⁰		
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss	
1 Under 0.5.....	1,283	23	4,229	153	40	38	1
2 0.5 under 0.75.....	648	12	3,045	179	98	55	2
3 0.75 under 1.....	788	18	3,757	154	62	41	3
4 1 under 1.25.....	518	12	3,540	130	81	26	4
5 1.25 under 1.5.....	704	12	3,464	118	63	24	5
6 1.5 under 1.75.....	555	6	3,419	92	53	22	6
7 1.75 under 2.....	531	11	3,246	78	78	14	7
8 2 under 2.25.....	535	13	3,238	84	47	19	8
9 2.25 under 2.5.....	499	3	3,041	55	66	13	9
10 2.5 under 2.75.....	440	25	2,922	52	45	17	10
11 2.75 under 3.....	684	12	2,807	56	52	12	11
12 3 under 3.5.....	911	3	5,056	114	113	23	12
13 3.5 under 4.....	1,242	10	4,838	67	74	16	13
14 4 under 4.5.....	1,073	22	4,586	68	64	14	14
15 4.5 under 5.....	1,016	8	4,056	66	41	18	15
16 5 under 6.....	2,310	19	7,656	110	88	23	16
17 6 under 7.....	2,040	46	6,781	75	120	36	17
18 7 under 8.....	1,976	11	6,271	56	69	18	18
19 8 under 9.....	1,983	14	4,929	67	63	11	19
20 9 under 10.....	1,761	3	4,335	66	31	5	20
21 10 under 11.....	2,040	18	4,615	38	24	19	21
22 11 under 12.....	1,817	17	4,497	30	15	22	22
23 12 under 13.....	1,044	7	3,961	37	86	25	23
24 13 under 14.....	1,638	4	3,620	24	25	16	24
25 14 under 15.....	2,196	19	3,602	35	96	—	25
26 15 under 20.....	6,290	74	13,741	95	168	46	26
27 20 under 25.....	5,345	4	10,485	48	34	25	27
28 25 under 30.....	3,672	10	7,440	28	40	6	28
29 30 under 40.....	5,103	20	12,604	50	11	52	29
30 40 under 50.....	4,873	15	10,286	23	59	45	30
31 50 under 60.....	2,378	28	7,915	23	14	6	31
32 60 under 70.....	2,445	1	7,251	13	9	—	32
33 70 under 80.....	734	12	4,566	5	—	—	33
34 80 under 90.....	1,544	1	4,172	5	—	—	34
35 90 under 100.....	956	—	4,902	1	—	—	35
36 100 under 150.....	1,814	9	15,126	12	29	51	36
37 150 under 200.....	1,140	—	8,836	1	1	28	37
38 200 under 250.....	154	—	5,922	2	—	—	38
39 250 under 300.....	24	—	2,314	—	—	—	39
40 300 under 400.....	25	—	4,989	—	—	—	40
41 400 under 500.....	—	1	2,116	—	—	—	41
42 500 under 750.....	11	—	7,127	—	—	—	42
43 750 under 1,000.....	342	1	6,732	2	—	—	43
44 1,000 and over.....	—	—	12,182	—	—	31	44
45 Total.....	67,682	529	254,718	2,312	1,961	827	45
46 Taxable returns with net income under \$5,000.....	11,427	193	55,844	1,466	977	352	46
47 Taxable returns with net income of \$5,000 and over.....	56,255	334	198,873	846	982	475	47

For footnotes, see pp. 320-321.

TABLE 4.—Taxable fiduciary returns for 1946, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

	Net income classes ²¹	Income from fiduciaries ¹¹	Miscellaneous income ¹²	Total income ²	Deduction for—			
					Interest ¹⁵	Taxes ¹⁶	Miscellaneous deductions ¹⁷	
1	Under 0.5.....	663	464	65,314	189	1,204	3,397	1
2	0.5 under 0.75.....	317	762	33,871	278	1,024	2,373	2
3	0.75 under 1.....	302	393	28,588	186	756	1,793	3
4	1 under 1.25.....	339	644	25,523	203	690	1,560	4
5	1.25 under 1.5.....	263	413	23,411	217	666	1,346	5
6	1.5 under 1.75.....	196	405	20,945	208	547	1,209	6
7	1.75 under 2.....	211	275	18,369	136	455	1,063	7
8	2 under 2.25.....	191	439	18,449	139	488	1,043	8
9	2.25 under 2.5.....	228	330	16,518	124	362	784	9
10	2.5 under 2.75.....	179	336	15,987	160	404	761	10
11	2.75 under 3.....	231	292	14,950	101	366	697	11
12	3 under 3.5.....	351	575	26,689	235	535	1,136	12
13	3.5 under 4.....	239	573	24,401	187	635	1,393	13
14	4 under 4.5.....	251	517	24,146	280	482	1,288	14
15	4.5 under 5.....	404	459	20,526	192	467	924	15
16	5 under 6.....	420	872	37,236	327	818	1,551	16
17	6 under 7.....	390	816	33,684	233	694	1,695	17
18	7 under 8.....	461	664	28,039	220	717	1,255	18
19	8 under 9.....	216	441	23,782	204	447	943	19
20	9 under 10.....	329	708	21,629	252	391	1,033	20
21	10 under 11.....	489	430	20,452	155	422	650	21
22	11 under 12.....	370	447	18,346	210	397	627	22
23	12 under 13.....	451	411	17,557	194	430	703	23
24	13 under 14.....	457	315	18,440	163	371	651	24
25	14 under 15.....	225	436	15,420	150	380	577	25
26	15 under 20.....	688	1,565	61,087	722	1,307	2,268	26
27	20 under 25.....	927	652	44,441	417	890	1,469	27
28	25 under 30.....	879	496	33,455	243	629	1,168	28
29	30 under 35.....	850	838	56,687	533	1,039	1,972	29
30	35 under 40.....	1,087	796	38,287	363	690	1,257	30
31	40 under 45.....	104	745	28,776	343	392	945	31
32	45 under 50.....	66	368	20,659	417	379	663	32
33	50 under 55.....	444	146	12,736	74	218	496	33
34	55 under 60.....	6	206	13,786	253	226	345	34
35	60 under 65.....	130	102	12,781	139	184	329	35
36	65 under 70.....	282	150	38,873	207	850	1,361	36
37	70 under 75.....	180	78	19,201	179	208	517	37
38	75 under 80.....	404	24	9,685	66	127	257	38
39	80 under 85.....	(22)	2	6,352	44	108	276	39
40	85 under 90.....	1	14	9,655	120	457	146	40
41	90 under 95.....			3,723	63	114	91	41
42	95 under 1,000.....			11,708	462	25	211	42
43	1,000 and over.....			12,395	26	10	174	43
44				19,207	63	43	172	44
45	Total.....	14,220	18,598	1,065,765	9,676	22,045	44,569	45
46	Taxable returns with net income under \$5,000.....	4,365	6,877	377,687	2,835	9,081	20,767	46
47	Taxable returns with net income of \$5,000 and over.....	9,856	11,722	688,079	6,842	12,963	23,802	47

For footnotes, see pp. 320-321.

TABLE 4.—Taxable fiduciary returns for 1946, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

	Net income classes ²¹	Total deductions	Balance income ¹⁸	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹	Amount of exemption ²⁰	Tax liability ³	
1	Under 0.5.....	4,790	59,806	53,781	6,026	2,324	742	1
2	0.5 under 0.75.....	3,675	30,247	21,189	9,059	4,504	869	2
3	0.75 under 1.....	2,735	25,876	16,864	9,013	3,211	1,103	3
4	1 under 1.25.....	2,453	23,098	14,065	9,033	2,465	1,268	4
5	1.25 under 1.5.....	2,229	21,237	12,372	8,866	1,957	1,317	5
6	1.5 under 1.75.....	1,964	19,069	10,355	8,714	1,631	1,345	6
7	1.75 under 2.....	1,654	16,780	8,640	8,141	1,295	1,299	7
8	2 under 2.25.....	1,670	16,828	8,595	8,233	1,139	1,346	8
9	2.25 under 2.5.....	1,270	15,274	7,452	7,821	948	1,303	9
10	2.5 under 2.75.....	1,325	14,673	7,214	7,459	809	1,287	10
11	2.75 under 3.....	1,164	13,816	6,656	7,160	722	1,249	11
12	3 under 3.5.....	1,906	24,842	11,404	13,439	1,211	2,396	12
13	3.5 under 4.....	2,215	22,239	9,551	12,687	956	2,326	13
14	4 under 4.5.....	2,050	22,153	10,291	11,862	771	2,213	14
15	4.5 under 5.....	1,583	19,000	8,036	10,964	634	2,113	15
16	5 under 6.....	2,696	34,518	13,921	20,597	1,016	4,100	16
17	6 under 7.....	2,622	31,109	13,037	18,073	735	3,760	17
18	7 under 8.....	2,192	25,868	9,018	16,849	588	3,683	18
19	8 under 9.....	1,694	22,294	7,460	14,835	458	3,371	19
20	9 under 10.....	1,676	19,968	6,672	13,296	378	3,154	20
21	10 under 11.....	1,227	19,236	6,192	13,044	315	3,225	21
22	11 under 12.....	1,234	17,074	4,828	12,246	267	3,138	22
23	12 under 13.....	1,327	16,246	4,764	11,482	238	3,040	23
24	13 under 14.....	1,185	17,255	6,505	10,750	205	2,961	24
25	14 under 15.....	1,107	14,129	4,246	9,883	169	2,826	25
26	15 under 20.....	4,297	56,774	16,926	39,848	573	12,455	26
27	20 under 25.....	2,776	41,634	12,150	29,484	327	10,616	27
28	25 under 30.....	2,040	31,474	8,685	22,789	205	8,920	28
29	30 under 35.....	3,544	53,142	18,056	35,086	146	15,207	29
30	35 under 40.....	2,310	35,992	8,426	27,567	81	9,409	30
31	40 under 50.....	1,680	27,097	8,226	18,870	60	8,035	31
32	50 under 60.....	1,459	10,262	3,686	15,565	28	4,454	32
33	60 under 70.....	788	11,948	3,425	8,524	24	5,654	33
34	70 under 80.....	824	12,961	2,383	10,578	34	4,671	34
35	80 under 100.....	652	12,129	3,470	8,659	21	14,243	35
36	100 under 150.....	2,418	36,455	10,839	25,616	51	7,708	36
37	150 under 200.....	904	18,297	4,859	13,438	17	4,430	37
38	200 under 250.....	450	9,235	1,242	7,992	7	2,508	38
39	250 under 300.....	428	5,924	1,834	4,089	4	4,646	39
40	300 under 400.....	723	8,953	1,312	7,620	6	1,843	40
41	400 under 500.....	268	3,455	347	3,107	2	5,571	41
42	500 under 750.....	698	11,009	1,899	9,110	3	7,135	42
43	750 under 1,000.....	210	12,186	756	11,430	1	9,489	43
44	1,000 and over.....	278	18,930	2,912	16,018			44
45	Total.....	76,291	989,474	394,551	594,924	30,745	205,457	45
46	Taxable returns with net income under \$5,000.....	32,683	344,938	206,465	138,477	24,567	22,176	46
47	Taxable returns with net income of \$5,000 and over.....	43,607	644,534	188,086	456,445	6,180	183,279	47

For footnotes, see pp. 320-321.

TABLE 5.—Taxable fiduciary returns for 1946, by total income classes and by types of tax: Number of returns, total income, net income, amount of exemption, tax liability, average tax, and effective tax rate

[Total income classes and money figures, except average tax, in thousands of dollars]

Total income classes ¹		All returns								
		Total number of returns	Total income ²	Net income taxable to fiduciary ¹⁰	Amount of exemption ¹⁰	Total tax before credits	Credits for foreign tax paid and tax paid at source	Total tax after credits	Average total tax ¹²	Effective tax rate (percent), based on net income
1	Under 0.5.....	7,199	2,136	1,749	720	197	-----	197	\$27	11.26
2	0.5 under 0.75.....	9,091	5,681	4,866	2,948	368	1	367	40	7.54
3	0.75 under 1.....	8,079	7,028	5,632	2,639	572	3	569	70	10.10
4	1 under 1.25.....	7,131	8,007	6,076	2,218	735	3	732	103	12.05
5	1.25 under 1.5.....	6,152	8,417	6,125	1,857	818	1	817	133	13.34
6	1.5 under 1.75.....	5,381	8,722	6,221	1,614	880	4	876	163	14.08
7	1.75 under 2.....	4,744	8,858	5,992	1,353	886	5	881	186	14.70
8	2 under 2.25.....	4,300	9,098	6,123	1,192	940	2	938	218	15.32
9	2.25 under 2.5.....	3,897	9,236	6,138	1,059	965	5	960	246	15.64
10	2.5 under 2.75.....	3,419	8,963	5,807	904	938	2	936	274	16.12
11	2.75 under 3.....	3,081	8,829	5,632	811	928	1	927	301	16.46
12	3 under 3.5.....	5,382	17,409	10,913	1,392	1,845	8	1,837	341	16.83
13	3.5 under 4.....	4,590	17,058	10,302	1,146	1,909	10	1,799	392	17.46
14	4 under 4.5.....	3,866	16,363	9,878	949	1,752	3	1,749	452	17.71
15	4.5 under 5.....	3,390	16,051	9,405	796	1,725	5	1,720	507	18.29
16	5 under 6.....	5,644	30,770	18,031	1,317	3,406	14	3,392	601	18.81
17	6 under 7.....	4,471	28,880	16,391	995	3,212	17	3,195	715	19.49
18	7 under 8.....	3,573	26,641	15,704	811	3,241	15	3,226	903	20.54
19	8 under 9.....	2,987	25,258	14,588	664	3,081	8	3,073	1,029	21.07
20	9 under 10.....	2,423	22,916	12,824	538	2,815	11	2,804	1,157	21.87
21	10 under 11.....	2,168	22,685	12,668	456	2,894	5	2,889	1,333	22.81
22	11 under 12.....	1,832	21,065	11,689	404	2,748	-----	2,748	1,500	23.51
23	12 under 13.....	1,556	19,491	10,732	334	2,593	9	2,584	1,661	24.08
24	13 under 14.....	1,353	18,232	10,517	304	2,633	9	2,624	1,939	24.95
25	14 under 15.....	1,120	16,242	9,233	237	2,368	2	2,366	2,113	25.63
26	15 under 20.....	4,295	73,892	41,018	896	11,374	33	11,341	2,641	27.65
27	20 under 25.....	2,603	58,072	31,163	538	9,835	52	9,783	3,758	31.39
28	25 under 30.....	1,741	47,676	25,889	373	8,844	50	8,794	5,051	33.97
29	30 under 40.....	2,038	70,145	37,633	419	14,269	20	14,249	6,992	37.86
30	40 under 50.....	1,185	52,925	29,213	234	12,463	25	12,438	10,496	42.58
31	50 under 60.....	793	43,344	22,833	164	10,175	6	10,169	12,823	44.54
32	60 under 70.....	500	32,455	17,173	104	8,120	46	8,074	16,148	47.02
33	70 under 80.....	286	21,402	11,752	63	5,747	37	5,710	19,965	48.59
34	80 under 90.....	218	18,572	10,071	42	5,060	131	4,929	22,610	48.94
35	90 under 100.....	180	17,015	8,759	42	4,492	3	4,489	24,939	51.25
36	100 under 150.....	560	67,801	35,600	118	18,718	78	18,640	33,286	52.36
37	150 under 200.....	191	32,772	17,218	38	9,532	24	9,508	49,780	55.22
38	200 under 250.....	91	20,122	8,579	16	4,592	1	4,591	50,451	53.51
39	250 under 300.....	73	19,924	10,956	13	6,235	19	6,216	85,151	56.74
40	300 under 400.....	46	15,923	7,644	11	4,526	6	4,520	98,261	59.13
41	400 under 500.....	15	6,622	3,238	3	1,927	-----	1,927	128,467	59.51
42	500 under 750.....	31	18,647	8,927	6	5,249	16	5,233	168,806	58.62
43	750 under 1,000.....	25	22,308	12,499	4	7,941	66	7,875	315,000	63.01
44	1,000 under 1,500.....	17	20,393	10,527	3	5,749	-----	5,749	338,176	54.61
45	1,500 under 2,000.....	4	6,632	1,940	(22)	1,021	-----	1,021	255,250	52.63
46	2,000 under 3,000.....	2	5,178	5,032	(22)	2,521	-----	2,521	1,260,500	50.10
47	3,000 under 4,000.....	1	3,724	147	(22)	104	-----	104	104,000	70.75
48	4,000 under 5,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
49	5,000 and over.....	1	6,184	3,877	(22)	3,372	-----	3,372	3,372,000	86.97
50	Total.....	121,725	1,065,765	594,924	30,745	206,216	759	205,457	1,688	34.53
51	Taxable returns with total income under \$5,000.....	79,702	151,856	100,859	21,598	15,358	53	15,305	192	15.17
52	Taxable returns with total income of \$5,000 and over.....	42,023	913,908	494,065	9,147	190,857	703	190,154	4,525	38.49

For footnotes, see pp. 320-321.

TABLE 5.—Taxable fiduciary returns for 1946, by total income classes and by types of tax: Number of returns, total income, net income, amount of exemption, tax liability, average tax, and effective tax rate—Continued

[Total income classes and money figures, except average tax, in thousands of dollars]

Total income classes ¹		Returns with normal tax and surtax ^{2*}								Effective tax rate (percent), based on net income
		Number of returns	Total income ³	Net income taxable to fiduciary ⁴	Amount of exemption ⁵	Normal tax and surtax before credits	Credits for foreign tax paid and tax paid at source	Normal tax and surtax after credits	Average normal tax and surtax ⁶	
1	Under 0.5.....	7,199	2,136	1,749	720	197	-----	197	\$27	11.28
2	0.5 under 0.75.....	9,091	5,681	4,866	2,948	368	1	367	40	7.54
3	0.75 under 1.....	8,079	7,028	5,632	2,639	672	3	569	70	10.10
4	1 under 1.25.....	7,131	8,007	6,076	2,218	735	3	732	103	12.05
5	1.25 under 1.5.....	6,152	8,417	6,125	1,857	818	1	817	133	13.34
6	1.5 under 1.75.....	5,381	8,722	6,221	1,614	880	4	876	163	14.08
7	1.75 under 2.....	4,744	8,858	5,992	1,353	886	5	881	186	14.70
8	2 under 2.25.....	4,300	9,098	6,123	1,192	940	2	938	218	15.32
9	2.25 under 2.5.....	3,897	9,236	6,138	1,059	965	5	960	246	15.64
10	2.5 under 2.75.....	3,419	8,963	5,807	904	938	2	936	274	16.12
11	2.75 under 3.....	3,081	8,829	5,632	811	928	1	927	301	16.46
12	3 under 3.5.....	5,382	17,409	10,913	1,392	1,845	8	1,837	341	16.83
13	3.5 under 4.....	4,590	17,058	10,302	1,146	1,809	10	1,799	392	17.46
14	4 under 4.5.....	3,866	16,363	9,878	949	1,752	3	1,749	452	17.71
15	4.5 under 5.....	3,390	16,051	9,405	796	1,725	5	1,720	507	18.29
16	5 under 6.....	5,644	30,770	18,031	1,317	3,406	14	3,392	601	18.81
17	6 under 7.....	4,471	28,880	16,391	995	3,212	17	3,195	715	19.49
18	7 under 8.....	3,573	26,641	15,704	811	3,241	15	3,226	903	20.54
19	8 under 9.....	2,987	25,258	14,588	664	3,081	8	3,073	1,029	21.07
20	9 under 10.....	2,423	22,916	12,824	538	2,815	11	2,804	1,157	21.87
21	10 under 11.....	2,168	22,685	12,668	456	2,894	5	2,889	1,333	22.51
22	11 under 12.....	1,832	21,065	11,689	404	2,748	-----	2,748	1,500	23.81
23	12 under 13.....	1,556	19,491	10,732	334	2,593	9	2,584	1,651	24.08
24	13 under 14.....	1,353	18,232	10,517	304	2,633	9	2,624	1,939	24.95
25	14 under 15.....	1,120	16,242	9,233	237	2,368	2	2,366	2,113	25.63
26	15 under 20.....	4,273	73,477	40,621	891	11,245	33	11,212	2,624	27.60
27	20 under 25.....	2,444	54,462	27,708	496	8,610	50	8,560	3,502	30.09
28	25 under 30.....	1,548	42,380	20,943	324	6,976	46	6,930	4,477	33.67
29	30 under 40.....	1,716	59,034	27,555	336	10,120	15	10,105	5,889	36.67
30	40 under 50.....	935	41,642	19,365	171	8,075	9	8,066	8,627	41.66
31	50 under 60.....	604	33,029	14,221	118	6,208	4	6,204	10,272	43.63
32	60 under 70.....	340	22,046	8,646	65	3,992	-----	3,992	11,741	46.17
33	70 under 80.....	170	12,706	4,631	34	2,181	3	2,178	12,812	47.03
34	80 under 90.....	135	11,466	4,503	26	2,282	125	2,157	15,978	47.90
35	90 under 100.....	110	10,401	3,532	22	1,800	1	1,799	16,355	50.93
36	100 under 150.....	280	33,375	10,742	57	5,851	2	5,849	20,889	54.45
37	150 under 200.....	79	13,304	3,285	14	1,891	8	1,883	23,835	57.32
38	200 under 250.....	41	9,206	1,713	6	997	1	996	24,293	58.14
39	250 under 300.....	27	7,319	1,823	5	1,215	3	1,212	44,889	66.48
40	300 under 400.....	18	6,209	1,151	5	796	1	795	44,167	69.07
41	400 under 500.....	6	2,664	674	1	521	-----	521	86,833	77.30
42	500 under 750.....	14	8,650	1,962	2	1,526	16	1,510	107,875	76.96

43	750 under 1,000.....	1	2,022	530	1	2,022	-----	2,022	11,500	60.30
44	1,000 under 2,000.....	1	1,548	33	1	1,548	-----	1,548	18,000	46.15
45	2,000 under 3,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
46	3,000 under 4,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
47	4,000 under 5,000.....	1	3,724	147	(2)	104	-----	104	104,000	70.75
48	5,000 and over.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
49	Total.....	119,579	838,143	429,370	30,231	121,114	528	120,586	1,008	28.08
50	Taxable returns with total income under \$5,000.....	79,702	151,856	100,859	21,598	15,358	53	15,305	192	15.17
51	Taxable returns with total income of \$5,000 and over.....	39,877	686,286	328,511	8,633	105,755	473	105,282	2,640	32.05

Total income classes ¹		Returns with alternative tax ^{2*}								Effective tax rate (percent), based on net income
		Number of returns	Total income ³	Net income taxable to fiduciary ⁴	Excess of net long-term capital gain over net short-term capital loss	Amount of exemption ⁵	Alternative tax before credits	Credits for foreign tax paid and tax paid at source	Alternative tax after credits	
1	Under 15.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
2	15 under 20.....	22	415	397	10	5	124	-----	129	\$5,864
3	20 under 25.....	159	3,610	3,455	208	42	1,121	5	1,223	7,692
4	25 under 30.....	193	5,296	4,946	644	49	1,546	322	1,864	9,658
5	30 under 40.....	322	11,111	10,078	2,304	83	2,997	1,152	4,144	12,870
6	40 under 50.....	250	11,283	9,848	2,783	63	2,996	1,392	4,372	17,488
7	50 under 60.....	189	10,315	8,612	3,740	46	2,097	1,870	3,965	25,613
8	60 under 70.....	160	10,409	8,527	4,386	39	1,935	2,193	4,082	25,506
9	70 under 80.....	116	8,696	7,121	3,630	29	1,751	1,815	3,532	30,448
10	80 under 90.....	83	7,106	5,568	3,700	16	928	1,850	2,772	38,398
11	90 under 100.....	70	6,614	5,227	3,008	61	1,188	1,504	2,690	38,429
12	100 under 150.....	280	34,426	24,558	17,233	24	4,250	8,617	12,791	45,682
13	150 under 200.....	112	19,468	13,933	8,770	10	3,256	4,385	7,625	68,080
14	200 under 250.....	50	10,916	6,866	5,541	8	824	2,771	3,595	71,900
15	250 under 300.....	46	12,605	9,133	7,030	8	1,505	3,515	5,004	108,783
16	300 under 400.....	28	9,714	6,493	4,420	8	1,520	2,210	3,725	133,036
17	400 under 500.....	9	3,958	2,564	2,195	2	308	1,098	1,406	156,222
18	500 under 750.....	17	9,997	6,965	6,179	4	633	3,090	3,723	219,000
19	750 under 1,000.....	19	16,986	9,679	6,686	3	2,265	3,343	5,608	295,158
20	1,000 under 1,500.....	15	18,251	10,474	10,205	2	623	5,103	5,726	381,733
21	1,500 under 2,000.....	3	5,084	1,901	1,746	(2)	130	873	1,003	334,333
22	2,000 under 3,000.....	2	5,178	5,032	5,041	(2)	-----	2,521	2,521	1,260,500
23	3,000 under 4,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
24	4,000 under 5,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
25	5,000 and over.....	1	6,184	3,877	3	(2)	3,370	2	3,372	3,372,000
26	Total.....	2,146	227,622	165,554	99,462	514	35,367	49,735	84,871	39,548

For footnotes, see pp. 320-321.

TABLE 6.—Taxable fiduciary returns for 1946 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over

[Total income classes and money figures in thousands of dollars]

Returns with net loss from sales of capital assets									
Total income classes ¹		Number of returns	Net loss from sales of capital assets after statutory limitation (deducted from gross income)	Net loss from sales of capital assets before statutory limitation	Short-term ²¹ (after carry-over)		Long-term ²²		Capital loss carry-over ²³ (deducted)
					Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
1	Under 0.5.....	310	48	127	(22)	69	11	70	48
2	0.5 under 0.75.....	421	98	226	5	160	9	80	51
3	0.75 under 1.....	383	95	232	2	182	34	85	62
4	1 under 1.25.....	348	99	419	1	358	11	74	273
5	1.25 under 1.5.....	303	77	170	2	175	52	49	59
6	1.5 under 1.75.....	279	83	385	1	322	22	87	174
7	1.75 under 2.....	267	62	161	1	113	14	64	48
8	2 under 2.25.....	205	73	326	1	253	8	82	153
9	2.25 under 2.5.....	201	61	193	1	142	9	62	43
10	2.5 under 2.75.....	136	40	91	1	73	12	32	22
11	2.75 under 3.....	189	60	106	4	71	9	48	16
12	3 under 3.5.....	281	88	355	2	288	44	113	125
13	3.5 under 4.....	236	83	353	(22)	281	28	100	154
14	4 under 4.5.....	187	60	139	(22)	73	8	75	22
15	4.5 under 5.....	174	54	178	10	129	3	63	50
16	5 under 6.....	304	112	274	4	205	33	107	123
17	6 under 7.....	211	87	371	(22)	363	70	78	226
18	7 under 8.....	174	76	369	2	282	23	112	90
19	8 under 9.....	160	67	673	(22)	616	85	143	305
20	9 under 10.....	121	63	275	2	245	26	57	115
21	10 under 11.....	100	60	336	1	227	30	141	147
22	11 under 12.....	99	48	744	3	609	14	152	523
23	12 under 13.....	84	41	463	3	280	36	222	185
24	13 under 14.....	79	46	157	9	168	51	48	88
25	14 under 15.....	89	50	307	4	281	22	52	90
26	15 under 20.....	271	156	1,268	29	1,225	146	218	741
27	20 under 25.....	148	78	664	(22)	709	95	50	420
28	25 under 30.....	117	63	373	4	239	34	173	210
29	30 under 40.....	145	75	856	(22)	658	76	274	553
30	40 under 50.....	80	47	567	6	578	91	80	398
31	50 under 60.....	58	44	566	(22)	454	46	163	366
32	60 under 70.....	40	26	396		346	22	72	286

33	70 under 80.....	17	14	212	2	199	43	57	47	33
34	80 under 90.....	20	11	207		253	81	36	253	34
35	90 under 100.....	14	9	193	3	181	5	19	175	35
36	100 under 150.....	47	29	1,105	(22)	940	71	237	652	36
37	150 under 200.....	20	16	883		993	124	13	132	37
38	200 under 250.....	6	4	142		156	17	2	164	38
39	250 under 300.....	4	3	53		42	8	19	46	39
40	300 under 400.....	5	1	161		209	49	1	195	40
41	400 under 500.....	1	1	85		85		(22)	84	41
42	500 under 750.....	2	1	13		13		(22)	13	42
43	750 under 1,000.....	2	2	22		20	3	6	20	43
44	1,000 under 1,500.....									44
45	1,500 under 2,000.....									45
46	2,000 under 3,000.....									46
47	3,000 under 4,000.....									47
48	4,000 under 5,000.....									48
49	5,000 and over.....									49
50	Total.....	6,338	2,312	15,199	105	13,264	1,575	3,615	7,948	50
51	Taxable returns with total income under \$5,000.....	3,920	1,081	3,461	31	2,689	274	1,084	1,300	51
52	Taxable returns with total income of \$5,000 and over.....	2,418	1,233	11,735	72	10,575	1,301	2,532	6,647	52

For footnotes, see pp. 320-321

For footnotes, see pp. 320-321.

TABLE 6.—Taxable fiduciary returns for 1946 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Returns with net gain from sales of capital assets—Continued							
		Total							
		Number of returns	Net gain from sales of capital assets included in total income	Short-term ²⁷ (after carry-over)		Long-term ²⁸		Capital loss carry-over ²⁹ (deducted)	
Net short-term capital gain	Net short-term capital loss			Net long-term capital gain	Net long-term capital loss				
1	Under 0.5.....	1,909	285	20	12	277	(22)	14	1
2	0.5 under 0.75.....	2,812	786	91	29	727		21	2
3	0.75 under 1.....	2,998	1,169	136	46	1,081		29	3
4	1 under 1.25.....	2,921	1,243	131	57	1,173		24	4
5	1.25 under 1.5.....	2,820	1,425	149	73	1,351		42	5
6	1.5 under 1.75.....	2,560	1,524	167	72	1,432		47	6
7	1.75 under 2.....	2,416	1,628	147	85	1,570		45	7
8	2 under 2.25.....	2,225	1,681	147	91	1,627		58	8
9	2.25 under 2.5.....	2,112	1,763	148	94	1,713		40	9
10	2.5 under 2.75.....	1,984	1,765	149	98	1,720		44	10
11	2.75 under 3.....	1,775	1,701	122	77	1,660		52	11
12	3 under 3.5.....	3,101	3,264	258	179	3,222	38	100	12
13	3.5 under 4.....	2,770	3,323	236	207	3,297	3	102	13
14	4 under 4.5.....	2,348	3,144	195	179	3,137	9	102	14
15	4.5 under 5.....	2,154	3,252	228	231	3,262	8	95	15
16	5 under 6.....	3,585	6,064	360	400	6,111	6	163	16
17	6 under 7.....	2,950	5,417	287	400	5,539	9	164	17
18	7 under 8.....	2,311	5,285	254	310	5,348	7	116	18
19	8 under 9.....	1,947	5,114	296	366	5,189	7	99	19
20	9 under 10.....	1,620	4,510	240	254	4,531	4	107	20
21	10 under 11.....	1,461	4,369	261	234	4,345	4	121	21
22	11 under 12.....	1,250	4,116	183	282	4,220	4	121	22
23	12 under 13.....	1,056	4,031	203	277	4,107	1	102	23
24	13 under 14.....	946	3,725	165	333	3,898	4	92	24
25	14 under 15.....	739	3,296	160	246	3,386	3	71	25
26	15 under 20.....	3,022	15,575	483	1,198	16,305	15	367	26
27	20 under 25.....	1,909	12,554	360	1,078	13,280	9	462	27
28	25 under 30.....	1,233	9,118	375	712	9,459	4	232	28
29	30 under 40.....	1,486	15,062	485	1,156	15,739	5	305	29
30	40 under 50.....	882	11,753	318	888	12,342	18	253	30
31	50 under 60.....	579	9,884	173	733	10,451		276	31
32	60 under 70.....	385	8,063	199	419	8,284	(22)	121	32
33	70 under 80.....	231	5,841	89	416	6,169		85	33
34	80 under 90.....	169	5,676	69	308	5,927	1	91	34
35	90 under 100.....	145	4,493	68	200	4,625	12	66	35
36	100 under 150.....	448	21,109	385	1,112	21,846	(22)	198	36
37	150 under 200.....	156	9,726	173	215	9,768	10	105	37
38	200 under 250.....	80	6,570	67	159	6,662		22	38
39	250 under 300.....	61	7,285	10	388	7,664		186	39
40	300 under 400.....	37	5,070	172	55	4,953		36	40
41	400 under 500.....	13	2,520		108	2,628		40	41
42	500 under 750.....	25	6,693	300	93	6,487		47	42
43	750 under 1,000.....	23	6,695	(22)	373	7,069		85	43
44	1,000 under 1,500.....	17	10,248	(22)	41	10,289		2	44
45	1,500 under 2,000.....	4	1,816		68	1,884		12	45
46	2,000 under 3,000.....	2	5,041			5,041			46
47	3,000 under 4,000.....	1	38			38			47
48	4,000 under 5,000.....								48
49	5,000 and over.....	1	4		21	24		21	49
50	Total.....	65,679	254,718	8,458	14,372	260,854	222	4,983	50
51	Taxable returns with total income under \$5,000.....	36,905	27,953	2,324	1,530	27,249	92	815	51
52	Taxable returns with total income of \$5,000 and over.....	28,774	226,761	6,135	12,843	233,608	130	4,168	52

For footnotes, see pp. 320-321.

TABLE 6.—Taxable fiduciary returns for 1946 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Total income classes and money figures in thousands of dollars]

Returns with net gain from sales of capital assets—Continued									
Total income classes ¹		Returns with normal tax and surtax ²¹						Capital loss carry-over ²² (deducted)	
		Number of returns	Net gain from sales of capital assets included in total income	Short-term ²⁷ (after carry-over)		Long-term ²⁸			
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss		
				20	12	277	(²²)	14	1
1	Under 0.5.....	1,909	285	91	29	727	3	21	2
2	0.5 under 0.75.....	2,812	786	136	46	1,081	2	29	3
3	0.75 under 1.....	2,998	1,169	131	57	1,173	3	24	4
4	1 under 1.25.....	2,921	1,243	149	73	1,351	2	42	5
5	1.25 under 1.5.....	2,820	1,425	167	72	1,432	3	47	6
6	1.5 under 1.75.....	2,560	1,524	147	85	1,570	5	45	7
7	1.75 under 2.....	2,416	1,628	147	91	1,627	2	58	8
8	2 under 2.25.....	2,225	1,681	148	94	1,713	4	40	9
9	2.25 under 2.5.....	2,112	1,763	149	98	1,720	6	44	10
10	2.5 under 2.75.....	1,984	1,765	122	77	1,660	4	52	11
11	2.75 under 3.....	1,775	1,701	258	179	3,222	38	100	12
12	3 under 3.5.....	3,101	3,264	236	207	3,297	3	102	13
13	3.5 under 4.....	2,770	3,323	195	179	3,137	9	102	14
14	4 under 4.5.....	2,348	3,144	228	231	3,262	8	95	15
15	4.5 under 5.....	2,154	3,252	360	400	6,111	6	163	16
16	5 under 5.5.....	3,585	6,064	287	400	5,539	9	164	17
17	5.5 under 6.....	2,950	6,417	254	310	5,348	7	116	18
18	6 under 7.....	2,311	5,285	296	366	5,189	4	99	19
19	7 under 8.....	1,947	5,114	240	254	4,531	7	107	20
20	8 under 9.....	1,620	4,510	261	234	4,345	4	121	21
21	9 under 10.....	1,461	4,369	183	282	4,220	4	121	22
22	10 under 11.....	1,250	4,116	203	277	4,107	1	102	23
23	11 under 12.....	1,056	4,031	165	333	3,898	4	92	24
24	12 under 13.....	946	3,725	160	246	3,386	3	71	25
25	13 under 14.....	739	3,296	476	1,198	16,295	15	367	26
26	14 under 15.....	3,000	15,559	327	1,061	13,055	9	461	27
27	15 under 20.....	1,750	12,313	320	685	8,788	4	230	28
28	20 under 25.....	1,040	8,420	323	962	13,241	5	298	29
29	25 under 30.....	1,164	12,597	197	752	9,423	18	220	30
30	30 under 40.....	632	8,849	106	534	6,512	7	254	31
31	40 under 50.....	390	6,077	161	291	3,770	(²²)	98	32
32	50 under 60.....	225	3,640	45	334	2,457	1	74	33
33	60 under 70.....	115	2,167	165	166	2,084	12	41	34
34	70 under 80.....	86	1,955	147	147	1,564	(²²)	45	35
35	80 under 90.....	75	1,446	224	224	3,725	10	89	36
36	90 under 100.....	168	3,639	97	97	880		64	37
37	100 under 150.....	44	784	4	98	1,060		13	38
38	150 under 200.....	30	966	8	7	263		8	39
39	200 under 250.....	15	253						
40	250 under 300.....								

40	300 under 400.....	9	478			478			40
41	400 under 500.....	4	326			357			41
42	500 under 750.....	8	215		32	262		34	42
43	750 under 1,000.....	4	9	(²²)	47	10		47	43
44	1,000 under 1,500.....	2	43		1	44			44
45	1,500 under 2,000.....	1	70			70			45
46	2,000 under 3,000.....								46
47	3,000 under 4,000.....								47
48	4,000 under 5,000.....	1	38			38			48
49	5,000 and over.....								49
50	Total.....	63,533	153,729	6,925	11,266	158,286	222	4,314	50
51	Taxable returns with total income under \$5,000.....	36,905	27,953	2,324	1,530	27,249	92	815	51
52	Taxable returns with total income of \$5,000 and over.....	26,628	125,771	4,602	9,737	131,040	130	3,499	52

Total income classes ¹		Returns with net gain from sales of capital assets—Continued							
		Returns with alternative tax ²⁵						Excess of net long-term capital gain over net short-term capital loss	
		Number of returns	Net gain from sales of capital assets included in total income	Short-term ²⁷ (after carry-over)		Long-term ²⁸			Capital loss carry-over ²⁹ (deducted)
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss		
1	Under 15.....								
2	15 under 20.....	22	16	7		10			10
3	20 under 25.....	159	241	33	17	225		1	208
4	25 under 30.....	193	698	55	27	671		2	644
5	30 under 40.....	322	2,465	182	194	2,498		7	2,304
6	40 under 50.....	250	2,904	121	136	2,919		33	2,783
7	50 under 60.....	189	3,807	67	199	3,939		22	3,740
8	60 under 70.....	160	4,423	38	128	4,514		23	4,386
9	70 under 80.....	116	3,674	44	82	3,712		11	3,630
10	80 under 90.....	83	3,721	22	143	3,843		50	3,700
11	90 under 100.....	70	3,047	38	53	3,061		21	3,008
12	100 under 150.....	280	17,470	237	888	18,121		109	17,233
13	150 under 200.....	112	8,942	172	118	8,888		41	8,770
14	200 under 250.....	50	5,604	63	61	5,602		9	5,541
15	250 under 300.....	46	7,032	2	381	7,411		178	7,030
16	300 under 400.....	28	4,592	172	55	4,475		38	4,420
17	400 under 500.....	9	2,194		76	2,271		6	2,195
18	500 under 750.....	17	6,478	300	46	6,225			6,179
19	750 under 1,000.....	19	6,686		373	7,059		85	6,686
20	1,000 under 1,500.....	15	10,205	(²²)	40	10,245		2	10,205
21	1,500 under 2,000.....	3	1,746		68	1,814		12	1,746
22	2,000 under 3,000.....	2	5,041			5,041		-	5,041
23	3,000 under 4,000.....								
24	4,000 under 5,000.....								
25	5,000 and over.....	1	4		21	24		21	3
26	Total.....	2,146	100,989	1,533	3,106	102,568		669	99,462

For footnotes, see pp. 320-321.

TABLE 7.—Taxable fiduciary returns for 1946, by total income classes and by net income classes: Frequency distribution of returns
[Classes in thousands of dollars]

	Total income classes ¹	Total number of returns	Number of returns by net income classes ²									
			Under 0.5	0.5 under 0.75	0.75 under 1	1 under 1.25	1.25 under 1.5	1.5 under 1.75	1.75 under 2	2 under 2.25	2.25 under 2.5	2.5 under 2.75
1	Under 0.5	7,199	7,199									
2	0.5 under 0.75	9,091	1,946	7,145								
3	0.75 under 1	8,079	1,597	1,537	4,945							
4	1 under 1.25	7,131	1,372	865	1,167	3,727						
5	1.25 under 1.5	6,152	1,221	572	552	939	2,868					
6	1.5 under 1.75	5,381	1,026	447	382	428	774	2,324				
7	1.75 under 2	4,744	925	397	350	299	643	1,802				
8	2 under 2.25	4,300	778	351	234	261	264	592	1,558			
9	2.25 under 2.5	3,897	632	300	250	226	180	240	540	1,326		
10	2.5 under 2.75	3,419	578	261	197	189	168	128	198	433	1,128	
11	2.75 under 3	3,081	474	205	210	157	149	144	127	183	329	
12	3 under 3.5	5,332	795	381	308	267	244	236	200	212	249	
13	3.5 under 4	4,590	669	322	247	202	227	205	159	154	154	
14	4 under 4.5	3,866	499	229	203	191	174	137	128	121	108	
15	4.5 under 5	3,390	435	182	170	160	144	98	112	116	94	
16	5 under 6	5,644	651	297	263	207	182	208	180	177	165	
17	6 under 7	4,471	467	239	183	159	160	137	129	132	114	
18	7 under 8	3,573	307	141	119	111	104	112	83	95	69	
19	8 under 9	2,987	232	108	94	82	76	80	64	80	57	
20	9 under 10	2,423	193	88	68	74	71	72	54	47	49	
21	10 under 11	2,168	156	96	69	69	52	51	48	45	34	
22	11 under 12	1,832	130	78	44	43	47	39	55	37	44	
23	12 under 13	1,556	111	55	34	26	26	35	31	46	21	
24	13 under 14	1,353	84	32	28	34	24	31	21	20	20	
25	14 under 15	1,120	69	28	19	26	26	16	15	15	24	
26	15 under 20	4,295	217	104	102	70	68	72	66	60	56	
27	20 under 25	2,603	133	65	44	43	27	45	41	35	33	
28	25 under 30	1,741	81	33	29	32	22	21	27	18	10	
29	30 under 40	2,038	81	34	31	22	25	20	19	23	15	
30	40 under 50	1,185	49	9	17	13	18	13	7	12	11	
31	50 under 60	793	18	5	8	11	8	13	5	7	1	
32	60 under 70	500	15	9	6	3	1	4	1	4	7	
33	70 under 80	286	10	4	2	1	1	3	3	4	2	
34	80 under 90	218	5	2	2	1	3	1	1	1	1	
35	90 under 100	180	1	1	1	3	1	1	2	1	3	
36	100 under 150	560	8	7	2	5	11	1		3	1	
37	150 under 200	191	3	2	1	2	1			2		
38	200 under 250	91	2		1						1	
39	250 under 300	73		1		1						
40	300 under 400	46			2							
41	400 under 500	15	1									
42	500 under 750	31										
43	750 under 1,000	25										
44	1,000 under 1,500	17										
45	1,500 under 2,000	4										
46	2,000 under 3,000	2										
47	3,000 under 4,000	1										
48	4,000 under 5,000	1										
49	5,000 and over	1										
50	Total	121,725	23,169	14,632	10,384	8,084	6,474	5,367	4,352	3,884	3,291	2,836
51	Taxable returns with total income under \$5,000	79,702	20,146	13,194	9,215	7,046	5,520	4,394	3,500	3,023	2,545	2,062
52	Taxable returns with total income of \$5,000 and over	42,023	3,023	1,438	1,169	1,038	954	973	852	861	746	774

For footnotes, see pp. 220-321.

TABLE 7.—Taxable fiduciary returns for 1946, by total income classes and by net income classes: Frequency distribution of returns—Continued
[Classes in thousands of dollars]

Number of returns by net income classes ² —Continued												
Total income classes ¹		2.75 under 3	3 under 3.5	3.5 under 4	4 under 4.5	4.5 under 5	5 under 6	6 under 7	7 under 8	8 under 9	9 under 10	10 under 11
1	Under 0.5.....											
2	0.5 under 0.75.....											
3	0.75 under 1.....											
4	1 under 1.25.....											
5	1.25 under 1.5.....											
6	1.5 under 1.75.....											
7	1.75 under 2.....											
8	2 under 2.25.....											
9	2.25 under 2.5.....											
10	2.5 under 2.75.....											
11	2.75 under 3.....	956										
12	3 under 3.5.....	491	1,813									
13	3.5 under 4.....	120	591	1,377								
14	4 under 4.5.....	104	246	453	1,140							
15	4.5 under 5.....	120	163	203	368	912						
16	5 under 6.....	145	237	284	279	504	1,720					
17	6 under 7.....	116	221	178	150	156	590	1,228				
18	7 under 8.....	78	130	169	139	127	240	471	980			
19	8 under 9.....	56	144	136	128	72	194	183	388	737		
20	9 under 10.....	48	86	100	93	75	136	125	147	292	551	
21	10 under 11.....	33	61	61	67	71	152	82	76	121	256	502
22	11 under 12.....	25	47	54	54	54	102	78	68	71	94	215
23	12 under 13.....	24	60	44	61	35	82	77	52	66	82	88
24	13 under 14.....	18	36	38	25	34	66	65	64	60	46	53
25	14 under 15.....	16	24	29	26	25	55	48	65	46	38	38
26	15 under 20.....	61	84	98	117	100	189	172	188	161	151	135
27	20 under 25.....	23	57	68	52	46	79	95	74	74	62	91
28	25 under 30.....	10	30	28	24	32	45	47	35	37	43	43
29	30 under 40.....	29	37	23	37	24	44	54	58	29	31	36
30	40 under 50.....	9	17	11	10	8	20	24	21	21	21	24
31	50 under 60.....	8	15	4	7	12	23	16	16	10	8	10
32	60 under 70.....	4	5	3	1	1	3	3	5	8	9	3
33	70 under 80.....		2	3	1	3	3	2	2	2	2	3
34	80 under 90.....	1	1	3	2	1	3	1	3	3	2	1
35	90 under 100.....	1	2	2	3	5	9	5	3	6	1	1
36	100 under 150.....	3	1	2	1	4	1	2	1			2
37	150 under 200.....		1	1	2			2	1			
38	200 under 250.....	1	1	1	1			1		1		
39	250 under 300.....		2		1		1	2		1		
40	300 under 400.....			1			1					

41	400 under 500.....			1				1				
42	500 under 750.....				2			1				
43	750 under 1,000.....							1	1			
44	1,000 under 1,500.....						1		1			
45	1,500 under 2,000.....											
46	2,000 under 3,000.....											
47	3,000 under 4,000.....											
48	4,000 under 5,000.....											
49	5,000 and over.....											
50	Total.....	2,500	4,137	3,380	2,796	2,308	3,769	2,790	2,252	1,750	1,404	1,246
51	Taxable returns with total income under \$5,000.....	1,791	2,813	2,033	1,508	912						
52	Taxable returns with total income of \$5,000 and over.....	709	1,324	1,347	1,288	1,396	3,769	2,790	2,252	1,750	1,404	1,246

For footnotes, see pp. 320-321

For footnotes, see pp. 320-321.

TABLE 7.—Taxable fiduciary returns for 1946, by total income classes and by net income classes: Frequency distribution of returns—Continued
[Classes in thousands of dollars]

Number of returns by net income classes ² —Continued												
Total income classes ¹		11 under 12	12 under 13	13 under 14	14 under 15	15 under 20	20 under 25	25 under 30	30 under 40	40 under 50	50 under 60	60 under 70
1	Under 0.5.....											
2	0.5 under 0.75.....											
3	0.75 under 1.....											
4	1 under 1.25.....											
5	1.25 under 1.5.....											
6	1.5 under 1.75.....											
7	1.75 under 2.....											
8	2 under 2.25.....											
9	2.25 under 2.5.....											
10	2.5 under 2.75.....											
11	2.75 under 3.....											
12	3 under 3.5.....											
13	3.5 under 4.....											
14	4 under 4.5.....											
15	4.5 under 5.....											
16	5 under 6.....											
17	6 under 7.....											
18	7 under 8.....											
19	8 under 9.....											
20	9 under 10.....											
21	10 under 11.....											
22	11 under 12.....	416										
23	12 under 13.....	152	325									
24	13 under 14.....	76	159	291								
25	14 under 15.....	54	53	123	225							
26	15 under 20.....	148	164	160	232	1,262						
27	20 under 25.....	86	82	68	73	395	677					
28	25 under 30.....	59	50	56	59	206	243	412				
29	30 under 40.....	39	42	39	51	235	173	219	548			
30	40 under 50.....	14	23	20	14	82	82	73	194	334		
31	50 under 60.....	8	6	14	12	46	46	58	98	140	153	
32	60 under 70.....	7	6	6	4	33	34	21	52	39	74	106
33	70 under 80.....	2	5	6	2	10	9	14	32	22	26	55
34	80 under 90.....	3		4	3	8	9	10	23	20	18	17
35	90 under 100.....	1	1		2	5	11	7	14	13	10	12
36	100 under 150.....	3	2	2	3	27	26	14	34	41	43	41
37	150 under 200.....			3		9	7	3	11	4	14	7
38	200 under 250.....		2	2		4	2	2	4	4	3	4
39	250 under 300.....		1	2		2	1		3	2	1	
40	300 under 400.....											
41	400 under 500.....				2	1						
42	500 under 750.....							3	2		2	
43	750 under 1,000.....									1		
44	1,000 under 1,500.....						1		1		1	
45	1,500 under 2,000.....			1				1				
46	2,000 under 3,000.....								2	1	1	
47	3,000 under 4,000.....								2			
48	4,000 under 5,000.....											
49	5,000 and over.....											
50	Total.....	1,068	921	797	682	2,325	1,321	837	1,020	621	346	242
51	Taxable returns with total income under \$5,000.....											
52	Taxable returns with total income of \$5,000 and over.....	1,068	921	797	682	2,325	1,321	837	1,020	621	346	242

For footnotes, see pp. 320-321.

For footnotes, see pp. 320-321.

TABLE 7.—Taxable fiduciary returns for 1946, by total income classes and by net income classes: Frequency distribution of returns—Continued
[Classes in thousands of dollars]

Total income classes ¹		Number of returns by net income classes ² —Continued.											
		70 under 80	80 under 90	90 under 100	100 under 150	150 under 200	200 under 250	250 under 300	300 under 400	400 under 500	500 under 750	750 under 1,000	1,000 and over
1 Under 0.5													
2 0.5 under 0.75													
3 0.75 under 1													
4 1 under 1.25													
5 1.25 under 1.5													
6 1.5 under 1.75													
7 1.75 under 2													
8 2 under 2.25													
9 2.25 under 2.5													
10 2.5 under 2.75													
11 2.75 under 3													
12 3 under 3.5													
13 3.5 under 4													
14 4 under 4.5													
15 4.5 under 5													
16 5 under 6													
17 6 under 7													
18 7 under 8													
19 8 under 9													
20 9 under 10													
21 10 under 11													
22 11 under 12													
23 12 under 13													
24 13 under 14													
25 14 under 15													
26 15 under 20													
27 20 under 25													
28 25 under 30													
29 30 under 40													
30 40 under 50													
31 50 under 60													
32 60 under 70													
33 70 under 80	49												
34 80 under 90	15	50											
35 90 under 100	9	30	25										
36 100 under 150	25	30	48	143									
37 150 under 200	8	9	9	39	45								
38 200 under 250	4	4	4	13	18	9							
39 250 under 300	3	1	1	9	8	23	9						
40 300 under 400	1		2	5	2	2	3	14					
41 400 under 500	1	1			1			4	3				
42 500 under 750			2		1		2	3	4	9			
43 750 under 1,000				3	4	1		1		3	10		
44 1,000 under 1,500				1						3	3	5	
45 1,500 under 2,000												1	
46 2,000 under 3,000												2	
47 3,000 under 4,000				1									
48 4,000 under 5,000													
49 5,000 and over													
50 Total		115	125	91	214	70	35	15	22	7	15	13	9
51 Taxable returns with total income under \$5,000													
52 Taxable returns with total income of \$5,000 and over		115	125	91	214	70	35	15	22	7	15	13	9

For footnotes, see pp. 320-321.

TABLE 8.—Taxable fiduciary returns for 1946, by States and Territories: Number of returns, dividends, interest, total income, net income, and tax liability

[Money figures in thousands of dollars]

	States and Territories	Number of returns	Dividends ¹	Interest ²	Total income ³	Net income taxable to fiduciary ⁴	Tax liability ⁵	
1	Alabama	725	2,713	603	6,902	3,562	1,062	1
2	Arizona	316	597	175	2,006	1,363	374	2
3	Arkansas	337	443	205	2,506	1,731	569	3
4	California	8,304	21,222	4,502	70,100	44,429	14,850	4
5	Colorado	934	2,733	722	6,554	4,358	1,406	5
6	Connecticut	3,429	12,877	2,368	22,748	11,989	3,480	6
7	Delaware	1,003	10,168	1,066	17,136	10,846	5,299	7
8	District of Columbia	1,027	3,396	1,581	11,115	4,871	1,653	8
9	Florida	1,700	9,157	1,105	18,619	9,646	3,155	9
10	Georgia	1,209	4,322	662	10,743	5,962	1,891	10
11	Hawaii	293	1,477	313	4,086	1,795	639	11
12	Idaho	192	141	757	1,172	919	329	12
13	Illinois	9,713	37,423	7,767	95,146	57,908	20,788	13
14	Indiana	1,945	5,500	853	11,432	6,994	2,042	14
15	Iowa	2,266	2,864	885	11,672	8,717	2,647	15
16	Kansas	1,571	1,084	407	6,585	4,612	1,060	16
17	Kentucky	1,282	2,945	799	8,719	4,969	1,481	17
18	Louisiana	412	1,464	225	3,865	2,999	1,004	18
19	Maine	665	1,335	669	3,865	1,722	436	19
20	Maryland	2,281	6,571	2,225	14,950	7,050	1,901	20
21	Massachusetts	9,202	42,641	9,272	77,272	35,267	10,816	21
22	Michigan	3,795	13,857	2,821	31,870	20,328	6,794	22
23	Minnesota	2,708	9,601	2,424	20,220	12,424	4,478	23
24	Mississippi	255	347	121	1,524	1,006	248	24
25	Missouri	3,155	12,423	2,678	24,373	13,830	4,466	25
26	Montana	325	198	82	1,375	1,156	288	26
27	Nebraska	888	1,118	254	3,980	2,625	374	27
28	Nevada	102	571	191	1,498	1,009	450	28
29	New Hampshire	565	1,548	335	3,266	1,721	450	29
30	New Jersey	4,280	23,535	4,256	41,995	24,649	10,804	30
31	New Mexico	155	388	78	1,166	888	335	31
32	New York	20,762	109,024	20,488	236,879	120,140	43,930	32
33	North Carolina	1,210	3,510	478	13,763	10,006	3,960	33
34	North Dakota	555	122	64	1,688	1,338	245	34
35	Ohio	5,018	29,062	4,346	51,631	29,762	11,382	35
36	Oklahoma	1,138	1,407	478	7,063	5,607	1,713	36
37	Oregon	775	1,356	479	4,411	2,691	769	37
38	Pennsylvania	11,925	44,891	12,950	93,688	42,693	14,157	38
39	Rhode Island	1,382	9,463	2,272	15,322	5,628	1,766	39
40	South Carolina	505	1,394	206	4,451	3,229	1,173	40
41	South Dakota	529	213	81	1,429	1,093	194	41
42	Tennessee	1,017	3,505	614	8,851	5,515	1,976	42
43	Texas	3,880	9,132	2,409	41,062	26,054	9,618	43
44	Utah	254	698	162	2,032	1,266	404	44
45	Vermont	324	766	158	1,667	973	258	45
46	Virginia	1,636	4,447	917	11,024	5,727	1,628	46
47	Washington ⁴⁰	1,473	3,110	928	10,665	7,885	2,500	47
48	West Virginia	744	2,755	471	5,343	3,047	843	48
49	Wisconsin	2,828	7,170	1,934	16,086	10,235	3,003	49
50	Wyoming	146	135	51	848	699	187	50
51	Total	121,725	466,816	108,179	1,065,765	594,924	205,457	51

For footnotes, see pp. 320-321.

TABLE 9.—Taxable fiduciary returns for 1946, by total income classes: Total number of returns, and for returns for estates and for trusts: Number of returns, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Number of returns	Returns for estates					
		Number of returns	Balance income ¹⁸	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹	Amount of exemption ²⁰	Tax liability ²¹
1	Under 0.5	7,199					
2	0.5 under 0.75	9,091	5,098	3,122	3,118	2,549	111
3	0.75 under 1	8,079	4,578	3,744	3,722	2,289	274
4	1 under 1.25	7,131	3,761	3,865	3,803	1,881	364
5	1.25 under 1.5	6,152	3,105	3,887	3,792	1,553	429
6	1.5 under 1.75	5,381	2,689	3,969	3,818	1,345	468
7	1.75 under 2	4,744	2,197	3,702	3,555	1,099	466
8	2 under 2.25	4,300	1,904	3,671	3,486	952	483
9	2.25 under 2.5	3,897	1,674	3,597	3,399	837	482
10	2.5 under 2.75	3,419	1,405	3,419	3,130	703	462
11	2.75 under 3	3,081	1,256	3,261	3,044	628	463
12	3 under 3.5	5,382	2,135	3,261	5,789	1,068	912
13	3.5 under 4	4,590	1,718	6,265	5,243	859	851
14	4 under 4.5	3,866	1,406	5,785	4,843	703	812
15	4.5 under 5	3,390	1,143	4,931	4,320	572	754
16	5 under 6	5,644	1,882	9,335	1,102	6,899	685
17	6 under 7	4,471	1,369	8,000	1,254	6,415	567
18	7 under 8	3,573	1,133	7,668	1,072	5,943	457
19	8 under 9	2,987	913	7,016	1,105	5,319	370
20	9 under 10	2,423	739	6,423	947	4,778	299
21	10 under 11	2,168	597	5,726	1,103	4,607	276
22	11 under 12	1,832	552	5,711	826	4,250	224
23	12 under 13	1,556	447	5,076	983	4,279	211
24	13 under 14	1,353	422	5,263	743	3,391	166
25	14 under 15	1,120	312	4,134	3,779	14,519	584
26	15 under 20	4,295	1,167	18,298	2,972	11,015	348
27	20 under 25	2,603	695	13,988	2,580	9,496	249
28	25 under 30	1,741	497	12,076	3,949	12,874	270
29	30 under 40	2,038	539	16,823	2,759	8,973	145
30	40 under 50	1,185	289	11,732	2,721	7,607	106
31	50 under 60	793	211	10,328	2,074	5,799	68
32	60 under 70	500	135	7,873	1,260	4,453	43
33	70 under 80	286	86	5,713	956	2,762	25
34	80 under 90	180	59	4,948	1,364	3,584	30
35	90 under 100	218	50	3,719	1,058	2,199	7
36	100 under 150	180	59	4,948	1,364	3,584	30
37	150 under 200	560	155	16,619	4,714	11,905	78
38	200 under 250	191	48	7,158	2,169	4,989	24
39	250 under 300	91	17	3,259	1,044	2,215	9
40	300 under 400	73	14	3,257	1,058	2,199	7
41	400 under 500	46	17	5,546	1,651	3,895	9
42	500 under 750	15	4	1,619	397	1,222	2
43	750 under 1,000	31	7	3,398	560	2,838	4
44	1,000 under 1,500	25	4	3,276	559	2,717	2
45	1,500 under 2,000	17	2	1,789	3	1,786	1
46	2,000 under 3,000	4					
47	3,000 under 4,000	2					
48	4,000 under 5,000	1					
49	5,000 and over	1					
50	Total	121,725	46,431	274,313	50,305	224,008	23,216
51	Taxable returns with total income under \$5,000	79,702	34,069	58,541	3,478	55,062	17,038
52	Taxable returns with total income of \$5,000 and over	42,023	12,362	215,771	46,826	168,942	6,190

For footnotes, see pp. 320-321.

TABLE 9.—Taxable fiduciary returns for 1946, by total income classes: Total number of returns, and for returns for estates and for trusts: Number of returns, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]						
Total income classes ¹	Returns for trusts					
	Number of returns	Balance income ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³	Amount of exemption ⁴	Tax liability ⁵
1 Under 0.5	7,199	1,939	190	1,749	720	197
2 0.5 under 0.75	3,993	2,276	528	1,748	399	256
3 0.75 under 1	3,501	2,796	886	1,909	350	295
4 1 under 1.25	3,370	3,520	1,247	2,273	337	368
5 1.25 under 1.5	3,047	3,846	1,507	2,333	305	388
6 1.5 under 1.75	2,692	4,074	1,670	2,403	269	408
7 1.75 under 2	2,547	4,395	1,958	2,438	255	415
8 2 under 2.25	2,396	4,689	2,052	2,637	240	456
9 2.25 under 2.5	2,223	4,882	2,143	2,739	222	478
10 2.5 under 2.75	2,014	4,906	2,229	2,677	201	473
11 2.75 under 3	1,825	4,845	2,258	2,587	183	464
12 3 under 3.5	3,247	9,753	4,630	5,123	325	925
13 3.5 under 4	2,872	9,956	4,896	5,059	287	949
14 4 under 4.5	2,460	9,686	4,650	5,036	246	937
15 4.5 under 5	2,247	9,864	4,779	5,085	225	966
16 5 under 5.5	3,762	19,025	9,207	9,818	376	1,914
17 5.5 under 6	3,102	18,633	9,141	9,492	310	1,900
18 6 under 7	2,440	17,033	7,744	9,289	244	1,946
19 7 under 8	2,074	16,422	7,778	8,645	207	1,848
20 8 under 9	1,684	14,922	7,417	7,506	168	1,664
21 9 under 10	1,571	15,364	7,475	7,889	157	1,805
22 10 under 11	1,280	13,710	6,629	7,081	128	1,683
23 11 under 12	1,109	12,961	6,479	6,482	111	1,554
24 12 under 13	831	11,692	5,455	6,237	93	1,567
25 13 under 14	808	10,997	5,155	5,841	81	1,492
26 14 under 15	3,128	50,436	23,937	26,490	313	7,288
27 15 under 20	1,908	39,810	19,663	20,148	191	6,281
28 20 under 25	1,244	31,806	15,413	16,393	124	5,537
29 25 under 30	1,499	48,259	23,500	24,759	150	9,270
30 30 under 40	896	37,527	17,287	20,240	90	8,569
31 40 under 50	582	29,623	14,397	15,226	58	6,704
32 50 under 60	365	22,125	10,751	11,774	37	5,296
33 60 under 70	200	13,950	6,651	7,299	20	3,528
34 70 under 80	168	13,468	6,160	7,308	17	3,508
35 80 under 90	121	10,820	5,646	5,174	12	2,610
36 90 under 100	405	46,398	22,703	23,695	41	12,088
37 100 under 150	143	23,449	11,221	12,228	14	6,675
38 150 under 200	74	15,332	8,969	6,364	7	3,379
39 200 under 300	59	15,454	6,697	8,758	6	4,879
40 300 under 400	29	9,284	5,535	3,749	3	2,153
41 400 under 500	11	4,484	2,408	2,016	1	1,074
42 500 under 750	24	13,940	7,851	6,089	2	3,466
43 750 under 1,000	21	18,327	8,545	9,781	2	6,154
44 1,000 under 1,500	15	17,615	8,875	8,741	2	4,615
45 1,500 under 2,000	4	6,204	4,264	1,940	(2)	1,021
46 2,000 under 3,000	2	5,157	125	5,032	(2)	2,521
47 3,000 under 4,000	1	3,432	3,285	147	(2)	104
48 4,000 under 5,000						
49 5,000 and over	1	6,077	2,200	3,877	(2)	3,372
50 Total	75,294	715,162	344,246	370,916	7,529	135,438
51 Taxable returns with total income under \$5,000	45,633	81,421	35,623	45,796	4,564	7,975
52 Taxable returns with total income of \$5,000 and over	29,661	633,736	308,623	325,117	2,965	127,465

For footnotes, see pp. 320-321.

TABLE 10.—Taxable fiduciary returns for 1946 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary

[Total income classes and money figures in thousands of dollars]						
Total income classes ¹	Aggregate for all trusts					
	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³	Trusts not listing a beneficiary	
Taxable returns for trusts:					Amount distributable to beneficiaries	Net income taxable to fiduciary ⁴
					Total income of trusts ⁵	
Under 0.5	7,199	2,131	190	1,749	5,587	1,419
0.5 under 0.75	3,993	2,473	528	1,748	2,293	1,414
0.75 under 1	3,501	3,047	886	1,909	1,646	1,270
1 under 1.25	3,370	3,793	1,247	2,273	1,507	1,494
1.25 under 1.5	3,047	4,176	1,507	2,333	1,173	1,422
1.5 under 1.75	2,692	4,379	1,670	2,403	1,000	1,448
1.75 under 2	2,547	4,754	1,958	2,438	834	1,355
2 under 2.25	2,396	5,065	2,052	2,637	821	1,448
2.25 under 2.5	2,223	5,265	2,143	2,739	753	1,528
2.5 under 2.75	2,014	5,291	2,229	2,677	652	1,543
2.75 under 3	1,825	5,223	2,258	2,587	565	1,521
3 under 3.5	3,247	10,504	4,630	5,123	3,046	1,391
3.5 under 4	2,872	10,644	4,896	5,059	3,076	1,381
4 under 4.5	2,460	10,399	4,650	5,036	3,090	2,668
4.5 under 5	2,247	10,627	4,779	5,085	3,096	2,619
5 under 5.5	3,762	20,503	9,207	9,818	3,096	2,671
5.5 under 6	3,102	20,018	9,141	9,492	3,096	5,120
6 under 7	2,440	18,200	7,744	9,289	3,096	5,086
7 under 8	2,074	17,559	7,778	8,645	3,096	5,086
8 under 9	1,684	16,428	7,417	7,889	3,096	4,291
9 under 10	1,571	14,729	6,629	7,081	3,096	4,017
10 under 11	1,280	13,940	6,479	6,482	3,096	4,017
11 under 12	1,109	12,639	5,455	5,841	3,096	2,963
12 under 13	831	11,696	5,155	5,036	3,096	2,963
13 under 14	808	11,696	5,155	5,036	3,096	2,963
14 under 15	3,128	63,860	23,937	26,490	3,096	12,804
15 under 20	1,908	42,619	19,663	20,148	3,096	8,952
20 under 25	1,244	34,058	15,413	16,393	3,096	6,816
25 under 30	1,499	51,484	23,500	24,759	3,096	11,397
30 under 40	896	39,887	17,287	20,240	3,096	9,123
40 under 50	582	31,783	14,397	15,226	3,096	8,952
50 under 60	365	23,710	10,751	11,774	3,096	8,952
60 under 70	200	14,968	6,651	7,299	3,096	8,952
70 under 80	168	14,305	6,160	7,308	3,096	8,952
80 under 90	121	11,436	5,646	5,174	3,096	8,952
90 under 100	405	49,202	22,703	23,695	3,096	4,278
100 under 150	143	24,601	11,221	12,228	3,096	2,807
150 under 200	74	16,345	8,969	6,364	3,096	2,807
200 under 250					3,096	2,807
250 under 300					3,096	2,807
300 under 400					3,096	2,807
400 under 500					3,096	2,807
500 under 750					3,096	2,807
750 under 1,000					3,096	2,807
1,000 under 1,500					3,096	2,807
1,500 under 2,000					3,096	2,807
2,000 under 3,000					3,096	2,807
3,000 under 4,000					3,096	2,807
4,000 under 5,000					3,096	2,807
5,000 and over					3,096	2,807
Total	75,294	715,162	344,246	370,916	7,529	135,438
Taxable returns with total income under \$5,000	45,633	81,421	35,623	45,796	4,564	7,975
Taxable returns with total income of \$5,000 and over	29,661	633,736	308,623	325,117	2,965	127,465

For footnotes, see pp. 320-321.

TABLE 10.—Taxable fiduciary returns for 1946 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Aggregate for all trusts				Trusts not listing a beneficiary			
	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³
Taxable returns for trusts—Continued								
250 under 300	59	16,219	6,697	8,758	3	833	117	677
300 under 400	29	9,960	5,535	3,749	3	1,017	321	681
400 under 500	11	4,893	2,468	2,016				
500 under 600	24	14,571	7,851	6,089	1	742		714
600 under 750	21	18,876	8,545	9,781	4	3,553		3,494
750 under 1,000	15	18,017	8,875	8,741				
1,000 under 1,500	4	6,632	4,264	1,940				
1,500 under 2,000	2	5,178	125	5,032				
2,000 under 3,000	1	3,724	3,285	147				
3,000 under 4,000								
4,000 under 5,000								
5,000 and over	1	6,184	2,200	3,877				
Total taxable returns for trusts	75,294	761,790	344,246	370,916	27,943	167,564	12,182	145,746
Taxable returns for trusts with total income under \$5,000	45,633	87,771	35,623	45,796	19,970	29,932	1,487	26,301
Taxable returns for trusts with total income of \$5,000 and over	29,661	674,017	308,623	325,117	7,973	137,634	10,696	119,447
Trusts with 1 beneficiary								
Total income classes ¹	Total				Relationship of beneficiary			
	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³	Spouse			
					Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³
Taxable returns for trusts:								
Under 0.5	1,392	481	158	286	66	24	10	11
0.5 under 0.75	1,447	900	442	389	77	48	26	19
0.75 under 1	1,847	1,364	714	537	91	81	43	29
1 under 1.25	1,555	1,751	978	652	104	116	68	35
1.25 under 1.5	1,538	2,102	1,182	761	111	154	89	51
1.5 under 1.75	1,388	2,260	1,318	782	112	193	115	66
1.75 under 2	1,413	2,643	1,535	905	124	233	132	82
2 under 2.25	1,268	2,683	1,587	906	107	227	129	78
2.25 under 2.5	1,200	2,842	1,641	1,001	106	252	158	72
2.5 under 2.75	1,065	2,807	1,697	906	109	286	167	96
2.75 under 3	969	2,775	1,638	937	113	325	206	92
3 under 3.5	1,820	5,904	3,525	1,965	178	580	357	180
3.5 under 4	1,573	5,822	3,563	1,908	167	630	379	198
4 under 4.5	1,313	5,554	3,320	1,884	128	544	323	182
4.5 under 5	1,176	5,549	3,300	1,862	97	453	281	131
5 under 6	1,948	10,625	6,362	3,548	189	1,025	641	300
6 under 7	1,586	10,232	6,222	3,301	182	1,183	727	365
7 under 8	1,191	8,869	5,179	3,155	132	991	605	323
8 under 9	1,062	9,011	5,247	3,209	115	974	548	358
9 under 10	881	8,315	4,900	2,903	92	866	553	255
10 under 11	781	8,171	4,813	2,843	67	707	469	181
11 under 12	590	6,804	4,118	2,252	78	894	540	297
12 under 13	567	7,082	4,099	2,515	61	762	457	258
13 under 14	457	6,149	3,439	2,313	46	619	382	196
14 under 15	393	5,671	3,191	2,169	44	622	368	231
15 under 20	1,481	25,591	14,199	9,834	189	3,261	1,898	1,165
20 under 25	944	21,098	11,645	8,247	113	2,626	1,432	930
25 under 30	593	16,223	8,524	6,728	60	1,632	846	689
30 under 40	641	22,044	11,830	8,845	89	3,089	1,727	1,178
40 under 50	404	18,054	9,002	8,104	52	2,347	1,327	876
50 under 60	266	14,579	7,370	6,252	36	1,991	1,058	822
60 under 70	164	10,676	4,928	5,240	23	1,467	646	771
70 under 80	100	7,404	3,136	3,942	10	740	369	323
80 under 90	60	5,125	2,616	2,268	8	701	310	380
90 under 100	54	5,117	3,293	1,549	8	749	674	147
100 under 150	203	24,694	10,131	13,605	29	3,585	1,781	1,585
150 under 200	64	10,979	3,734	6,808	10	1,689	820	678
200 under 250	32	7,175	3,793	2,903	7	1,605	1,077	358
250 under 300	33	9,120	2,978	5,841	3	832	242	547
300 under 400	10	3,567	1,659	1,774	3	1,128	687	418
400 under 500	3	1,301	407	881				
500 under 750	13	7,977	3,921	3,915	1	504	245	259
750 under 1,000	8	7,543	3,319	4,163	3	2,719	459	2,241
1,000 under 1,500	9	10,438	5,753	4,650				
1,500 under 2,000								
2,000 under 3,000								
3,000 under 4,000								
4,000 under 5,000								
5,000 and over								
Total taxable returns for trusts	35,202	355,117	186,403	149,342	3,340	43,350	23,374	17,456
Taxable returns for trusts with total income under \$5,000	20,664	45,427	26,598	15,681	1,690	4,146	2,483	1,322
Taxable returns for trusts with total income of \$5,000 and over	14,538	309,694	159,803	133,657	1,650	39,208	20,888	16,131

For footnotes, see pp. 320-321.

TABLE 10.—Taxable fiduciary returns for 1946 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Trusts with 1 beneficiary—Continued							
		Relationship of beneficiary—Continued							
		Child				Self			
		Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³
Taxable returns for trusts:									
1	Under 0.5.....	231	76	19	52	50	19	7	11
2	0.5 under 0.75.....	206	127	57	61	48	31	14	13
3	0.75 under 1.....	233	201	103	87	56	49	26	18
4	1 under 1.25.....	278	314	154	137	63	79	52	22
5	1.25 under 1.5.....	244	336	173	137	57	78	43	26
6	1.5 under 1.75.....	235	379	201	153	65	107	68	28
7	1.75 under 2.....	208	388	212	150	68	128	81	36
8	2 under 2.25.....	183	386	207	153	65	135	84	42
9	2.25 under 2.5.....	160	377	208	150	59	140	92	37
10	2.5 under 2.75.....	190	496	276	191	63	166	104	50
11	2.75 under 3.....	135	385	227	132	56	161	82	64
12	3 under 3.5.....	291	968	521	365	99	315	207	90
13	3.5 under 4.....	235	877	480	336	76	284	183	84
14	4 under 4.5.....	227	958	559	343	66	275	169	92
15	4.5 under 5.....	185	876	473	349	58	275	157	95
16	5 under 6.....	324	1,775	974	696	104	567	341	193
17	6 under 7.....	249	1,609	918	586	74	476	298	140
18	7 under 8.....	206	1,526	699	754	46	342	210	107
19	8 under 9.....	206	1,739	892	749	44	376	247	105
20	9 under 10.....	166	1,475	787	607	54	512	286	193
21	10 under 11.....	149	1,552	780	688	29	306	196	90
22	11 under 12.....	84	1,608	739	681	29	365	240	103
23	12 under 13.....	121	1,147	636	425	32	431	243	155
24	13 under 14.....	85	1,147	414	469	19	277	179	85
25	14 under 15.....	64	931	2,110	1,902	70	1,202	716	402
26	15 under 20.....	247	4,267	2,030	2,127	50	1,120	680	353
27	20 under 25.....	193	3,771	1,598	1,978	28	778	444	293
28	25 under 30.....	137	4,627	2,252	2,166	28	986	656	253
29	30 under 40.....	136							
30	40 under 50.....	83	3,736	1,735	1,818	11	474	278	169
31	50 under 60.....	61	3,288	1,538	1,495	11	603	376	153
32	60 under 70.....	38	2,452	1,025	1,293	8	519	338	153
33	70 under 80.....	20	1,489	510	904	10	747	340	382
34	80 under 90.....	7	604	385	170	6	527	304	194
35	90 under 100.....	12	1,133	823	233	7	676	568	90
36	100 under 150.....	51	6,284	2,575	3,436	1	107	61	43
37	150 under 200.....	13	2,204	815	287				
38	200 under 250.....	4	875	999	2,887				
39	250 under 300.....	14	3,987						
40	300 under 400.....								
41	400 under 500.....								
42	500 under 750.....								
43	750 under 1,000.....								
44	1,000 under 1,500.....	1	633	12	603				
45	1,500 under 2,000.....								
46	2,000 under 3,000.....								
47	3,000 under 4,000.....								
48	4,000 under 5,000.....								
49	5,000 and over.....								
50	Total taxable returns for trusts.....	5,902	65,065	29,922	31,688	1,631	13,878	8,500	4,452
51	Taxable returns for trusts with total income under \$5,000.....	3,241	7,144	3,870	2,796	949	2,242	1,369	708
52	Taxable returns for trusts with total income of \$5,000 and over.....	2,661	57,920	26,053	28,891	682	11,634	7,132	3,742

For footnotes, see pp. 320-321.

TABLE 10.—Taxable fiduciary returns for 1946 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Trusts with 1 beneficiary—Continued							
		Relationship of beneficiary—Continued							
		All others				Not stated			
		Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³
1	Taxable returns for trusts:								
2	Under 0.5.....	261	87	23	59	784	275	99	153
3	0.5 under 0.75.....	227	140	69	63	889	554	276	233
4	0.75 under 1.....	223	192	90	92	844	831	452	311
5	1 under 1.25.....	189	212	110	88	821	1,030	594	370
6	1.25 under 1.5.....	186	258	134	102	840	1,276	743	445
7	1.5 under 1.75.....	175	283	143	120	801	1,298	791	415
8	1.75 under 2.....	133	248	133	98	880	1,646	977	639
9	2 under 2.25.....	131	279	139	121	782	1,656	1,028	612
10	2.25 under 2.5.....	141	336	164	153	734	1,737	1,019	589
11	2.5 under 2.75.....	103	267	153	94	600	1,592	997	475
12	2.75 under 3.....	96	272	132	121	569	1,532	991	528
13	3 under 3.5.....	161	511	284	210	1,091	3,530	2,156	1,120
14	3.5 under 4.....	140	463	252	209	955	3,568	2,239	1,081
15	4 under 4.5.....	80	339	191	126	812	3,438	2,078	1,141
16	4.5 under 5.....	148	692	346	302	688	3,253	2,043	985
17	5 under 6.....	125	687	342	304	1,206	6,571	4,064	2,055
18	6 under 7.....	83	537	289	214	998	6,427	3,990	1,996
19	7 under 8.....	82	611	293	283	725	5,399	3,372	1,688
20	8 under 9.....	78	668	337	289	619	5,254	3,223	1,708
21	9 under 10.....	51	452	258	199	528	5,010	3,016	1,649
22	10 under 11.....	35	365	194	153	501	5,241	3,174	1,731
23	11 under 12.....	33	378	189	173	374	4,325	2,738	1,291
24	12 under 13.....	21	263	115	133	335	4,154	2,548	1,347
25	13 under 14.....	28	372	180	164	266	3,580	1,998	1,373
26	14 under 15.....	28	404	185	204	238	3,437	2,045	1,180
27	15 under 20.....	97	1,651	698	590	15,210	8,777	5,475	2,877
28	20 under 25.....	56	1,237	491	690	532	11,871	7,012	4,147
29	25 under 30.....	44	1,217	471	690	324	8,825	5,165	3,078
30	30 under 40.....	38	1,270	517	669	350	12,072	6,678	4,579
31	40 under 50.....	20	891	233	601	238	10,606	5,429	4,640
32	50 under 60.....	21	1,156	501	601	137	7,541	3,897	3,181
33	60 under 70.....	4	267	97	161	91	5,971	2,822	2,862
34	70 under 80.....	5	380	120	241	55	4,108	1,797	2,092
35	80 under 90.....	4	331	145	181	35	2,962	1,472	1,343
36	90 under 100.....	3	294	272	11	24	2,205	1,056	1,078
37	100 under 150.....	36	4,411	703	3,644	86	10,307	5,011	4,897
38	150 under 200.....	4	682	241	428	37	6,404	1,758	4,446
39	200 under 250.....	2	443	196	247	19	4,252	2,233	1,718
40	250 under 300.....	2	526	114	405	14	3,775	1,623	2,002
41	300 under 400.....	1	371	280	73	6	2,068	692	1,283
42	400 under 500.....	1	427	14	413	2	874	393	468
43	500 under 750.....					11	6,840	3,664	3,053
44	750 under 1,000.....					5	4,824	2,860	1,922
45	1,000 under 1,500.....					9	10,438	5,753	4,550
46	1,500 under 2,000.....								
47	2,000 under 3,000.....								
48	3,000 under 4,000.....								
49	4,000 under 5,000.....								
50	5,000 and over.....								
51	Total taxable returns for trusts.....	3,296	24,866	9,867	14,019	21,033	207,958	114,740	81,727
52	Taxable returns for trusts with total income under \$5,000.....	2,394	4,579	2,393	1,958	12,390	27,316	16,483	8,897
	Taxable returns for trusts with total income of \$5,000 and over.....	902	20,291	7,475	12,061	8,643	180,641	98,260	72,832

For footnotes, see pp. 320-321.

TABLE 10.—Taxable fiduciary returns for 1946 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Trusts with 2 or more beneficiaries							
		Total				Relationship of beneficiaries			
		Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³	Spouse and children			
						Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³
1	Taxable returns for trusts:								
2	Under 0.5	220	82	23	44	10	4	1	2
3	0.5 under 0.75	253	160	70	72	10	6	3	3
4	0.75 under 1	308	266	142	103	12	11	5	5
5	1 under 1.25	308	355	199	127	13	15	6	8
6	1.25 under 1.5	336	462	269	149	20	28	17	9
7	1.5 under 1.75	304	508	295	173	19	30	19	8
8	1.75 under 2	300	558	336	178	9	17	13	3
9	2 under 2.25	307	647	390	204	20	43	25	15
10	2.25 under 2.5	270	739	391	195	9	22	13	7
11	2.5 under 2.75	297	778	451	252	16	41	24	13
12	2.75 under 3	291	833	508	259	21	61	43	14
13	3 under 3.5	483	1,555	932	491	25	81	54	20
14	3.5 under 4	467	1,750	1,121	483	24	90	61	21
15	4 under 4.5	437	1,846	1,145	533	22	93	61	23
16	4.5 under 5	418	1,983	1,264	553	28	134	84	40
17	5 under 6	727	3,971	2,478	1,150	41	225	151	52
18	6 under 7	611	3,943	2,533	1,096	37	240	162	60
19	7 under 8	477	3,551	2,211	1,052	36	202	161	88
20	8 under 9	431	3,643	2,223	1,145	35	296	184	87
21	9 under 10	367	3,479	2,147	1,043	26	216	154	76
22	10 under 11	358	3,743	2,409	1,029	30	315	188	103
23	11 under 12	300	3,420	2,112	1,030	29	333	217	87
24	12 under 13	263	3,402	2,112	1,004	23	292	163	99
25	13 under 14	222	2,974	1,809	943	12	160	96	54
26	14 under 15	205	2,963	1,829	925	13	186	113	58
27	15 under 20	787	13,570	8,663	3,859	53	924	637	216
28	20 under 25	490	10,917	7,040	2,950	30	671	434	186
29	25 under 30	357	9,781	6,108	2,849	34	946	531	313
	30 under 40	466	16,124	10,371	4,516	44	1,514	935	462
30	40 under 50	260	11,532	7,590	3,015	22	952	684	217
31	50 under 60	189	10,271	6,218	3,189	11	601	416	138
32	60 under 70	125	8,097	5,525	1,844	10	639	402	162
33	70 under 80	66	4,958	3,243	1,267	6	441	348	70
34	80 under 90	66	5,580	3,206	1,908	3	251	90	135
35	90 under 100	44	4,137	2,234	1,702	3	284	170	105
36	100 under 150	160	19,587	12,139	5,812	6	762	500	239
37	150 under 200	61	10,550	7,344	2,614	2	338	128	196
38	200 under 250	38	8,328	5,176	2,635	1	215	100	109
39	250 under 300	23	6,266	3,601	2,240	1	265	33	229
40	300 under 400	16	5,375	3,556	1,295				
41	400 under 500	8	3,592	2,061	1,134	1	478	24	447
42	500 under 750	10	5,851	3,930	1,459				
43	750 under 1,000	9	7,780	5,226	2,126				
44	1,000 under 1,500	6	7,579	3,122	4,191				
45	1,500 under 2,000	4	6,632	4,264	1,939				
46	2,000 under 3,000	2	5,178	125	5,032				
47	3,000 under 4,000	1	3,724	3,285	147				
48	4,000 under 5,000								
49	5,000 and over								
50	Total taxable returns for trusts	12,149	239,109	145,661	75,829	767	12,510	7,448	4,178
51	Taxable returns for trusts with total income under \$5,000	4,999	12,422	7,539	3,816	258	676	429	191
52	Taxable returns for trusts with total income of \$5,000 and over	7,150	226,687	138,120	72,017	509	11,836	7,021	3,988

For footnotes, see pp. 320-321.

TABLE 10.—Taxable fiduciary returns for 1946 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Trusts with 2 or more beneficiaries—Continued							
		Relationship of beneficiaries—Continued							
		Spouse and other than children				Spouse, children, and others			
		Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰
Taxable returns for trusts:									
1	Under 0.5	2	1	1	(12)	2	1	1	(12)
2	0.5 under 0.75	1	1	1	1	1	1	1	1
3	0.75 under 1	1	3	2	1	1	4	1	(12)
4	1 under 1.25	3	4	3	1	3	2	1	3
5	1.25 under 1.5	2	3	3	1	1	2	1	(12)
6	1.5 under 1.75	3	6	4	1	1	2	2	(12)
7	1.75 under 2	2	5	3	1	3	7	4	2
8	2 under 2.25	5	13	9	4	1	3	2	(12)
9	2.25 under 2.5	3	9	7	1	4	12	7	4
10	2.5 under 2.75	8	26	18	6	3	10	8	11
11	2.75 under 3	5	19	9	8	6	23	14	12
12	3 under 3.5	13	55	34	14	4	17	6	7
13	3.5 under 4	9	42	20	17	2	10	11	5
14	4 under 4.5	10	55	36	14	8	45	15	3
15	4.5 under 5	10	66	42	19	3	20	31	8
16	5 under 6	8	61	47	7	8	60	15	3
17	6 under 7	6	51	38	10	5	41	36	17
18	7 under 8	5	48	26	19	1	9	30	8
19	8 under 9	6	63	43	14	1	10	7	1
20	9 under 10	5	58	44	9	3	34	2	9
21	10 under 11	1	12	8	3	4	50	23	9
22	11 under 12	2	27	21	4	2	14	36	12
23	12 under 13	6	72	54	26	11	29	9	4
24	13 under 14	11	193	116	66	15	172	22	6
25	14 under 15	10	231	134	66	5	327	123	53
26	15 under 20	4	108	66	28	5	200	87	26
27	20 under 25	11	375	260	83	12	415	314	42
28	25 under 30								60
29	30 under 40								29
30	40 under 50	6	271	221	27	7	317	202	96
31	50 under 60	6	344	175	137	3	171	107	54
32	60 under 70	2	127	101	26	2	131	107	18
33	70 under 80	2	146	79	60	1	78	69	1
34	80 under 90	2	166	85	72	2	175	112	33
35	90 under 100	2	185	71	112	1	94	85	37
36	100 under 150	2	237	159	67	5	649	518	6
37	150 under 200	1	210	13	195	1	196	67	93
38	200 under 250	1	250	32	212	5	1,136	900	127
39	250 under 300	1	354	348	6	1	276	223	183
40	300 under 400								40
41	400 under 500								39
42	500 under 750								40
43	750 under 1,000	1	526	391	50	1	438		362
44	1,000 under 1,500								41
45	1,500 under 2,000	1	1,428	120	1,308				42
46	2,000 under 3,000								43
47	3,000 under 4,000								44
48	4,000 under 5,000								45
49	5,000 and over								46
50	Total taxable returns for trusts	181	5,850	2,941	2,698	140	5,116	3,384	1,369
51	Taxable returns for trusts with total income under \$5,000	59	187	113	56	32	94	59	25
52	Taxable returns for trusts with total income of \$5,000 and over	122	5,664	2,730	2,640	108	5,023	3,325	1,345

For footnotes, see pp. 320-321.

TABLE 10.—Taxable fiduciary returns for 1946 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Trusts with 2 or more beneficiaries—Continued							
		Relationship of beneficiaries—Continued							
		Children				Children and others not spouse			
		Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³
1	Taxable returns for trusts:	19	7	3	4	6	2	1	1
2	Under 0.5	31	20	7	11	14	9	3	4
3	0.5 under 0.75	32	27	14	12	10	8	5	2
4	0.75 under 1	40	45	22	19	13	15	7	7
5	1 under 1.25	31	43	23	17	19	26	15	9
6	1.25 under 1.5	35	56	31	21	13	21	12	8
7	1.5 under 1.75	26	49	26	17	6	11	5	6
8	1.75 under 2	36	77	47	23	22	44	29	13
9	2 under 2.25	28	66	38	23	22	52	35	15
10	2.25 under 2.5	29	76	34	36	13	34	24	7
11	2.5 under 2.75	34	98	49	36	19	55	32	18
12	2.75 under 3	47	151	87	48	18	59	33	19
13	3 under 3.5	53	198	126	59	28	106	68	29
14	3.5 under 4	52	221	125	75	17	72	43	21
15	4 under 4.5	45	214	133	67	21	99	64	27
16	4.5 under 5	77	427	270	123	56	306	188	91
17	5 under 6	79	511	316	155	35	224	160	49
18	6 under 7	58	431	247	153	22	164	100	48
19	7 under 8	51	432	255	144	20	168	100	50
20	8 under 9	46	434	298	111	21	199	114	65
21	9 under 10	33	335	214	107	32	333	197	103
22	10 under 11	30	346	206	113	10	115	75	36
23	11 under 12	29	478	329	112	13	162	104	48
24	12 under 13	19	256	150	93	20	268	182	67
25	13 under 14	31	449	243	181	15	203	154	47
26	14 under 15	83	1,436	826	515	60	1,030	651	312
27	15 under 20	52	1,161	722	345	26	580	424	103
28	20 under 25	41	1,123	702	275	22	601	403	152
29	25 under 30	38	1,317	831	373	32	1,135	730	330
30	30 under 40	28	1,244	741	368	23	1,041	723	236
31	40 under 50	18	978	438	480	16	871	567	183
32	50 under 60								
33	60 under 70	14	913	571	241	3	188	143	34
34	70 under 80	5	378	157	201	2	154	108	41
35	80 under 90	5	441	196	227	6	510	335	128
36	90 under 100	2	190	102	84	3	290	188	90
37	100 under 150	20	2,527	1,557	757	19	2,249	1,680	374
38	150 under 200	3	497	410	61	3	534	379	93
39	200 under 250	2	427	218	198	4	870	597	211
40	250 under 300	2	529	436	79	5	1,369	742	574
41	300 under 400								
42	400 under 500	1	467	443	(22)	1	316	234	15
43	500 under 750	1	646	540	96	1	463	405	6
44	750 under 1,000	1	915	499	353	1	565	494	9
45	1,000 under 1,500					1	802	40	761
46	1,500 under 2,000					1	1,289	565	685
47	2,000 under 3,000					1	1,548	1,319	39
48	3,000 under 4,000								
49	4,000 under 5,000								
50	5,000 and over								
50	Total taxable returns for trusts	1,307	20,636	12,746	6,413	715	19,158	12,478	5,163
51	Taxable returns for trusts with total income under \$5,000	538	1,348	765	468	241	613	376	186
52	Taxable returns for trusts with total income of \$5,000 and over	769	19,288	11,977	5,945	474	18,547	12,101	4,980

For footnotes, see pp. 229-231

For footnotes, see pp. 320-321.

TABLE 10.—Taxable fiduciary returns for 1946 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Trusts with 2 or more beneficiaries—Continued							
		Relationship of beneficiaries—Continued							
		Other than children or spouse				Not stated			
		Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰
1	Taxable returns for trusts:								
2	Under 0.5.....	37	12	4	7	148	57	14	30
3	0.5 under 0.75.....	51	32	15	14	143	91	40	40
4	0.75 under 1.....	64	55	29	22	189	164	89	61
5	1 under 1.25.....	48	54	30	20	190	222	131	72
6	1.25 under 1.5.....	60	83	51	24	200	274	159	87
7	1.5 under 1.75.....	39	63	39	20	195	333	190	114
8	1.75 under 2.....	47	88	51	33	208	385	236	118
9	2 under 2.25.....	44	94	62	23	184	387	225	130
10	2.25 under 2.5.....	35	84	52	24	171	403	246	123
11	2.5 under 2.75.....	37	97	60	27	196	514	301	165
12	2.75 under 3.....	43	123	71	43	167	475	299	143
13	3 under 3.5.....	59	192	113	58	323	1,036	619	339
14	3.5 under 4.....	54	203	127	60	297	1,111	716	299
15	4 under 4.5.....	65	275	168	84	264	1,113	703	311
16	4.5 under 5.....	42	198	113	67	271	1,286	844	332
17	5 under 6.....	89	484	274	160	446	2,429	1,528	702
18	6 under 7.....	64	415	264	114	383	2,467	1,574	696
19	7 under 8.....	49	368	230	104	296	2,208	1,390	635
20	8 under 9.....	44	373	225	116	270	2,282	1,391	730
21	9 under 10.....	36	343	208	106	232	2,200	1,340	665
22	10 under 11.....	36	378	233	118	220	2,309	1,532	575
23	11 under 12.....	37	424	248	147	186	2,119	1,329	629
24	12 under 13.....	29	362	204	132	164	2,046	1,268	598
25	13 under 14.....	13	173	80	83	155	2,076	1,271	638
26	14 under 15.....	14	207	132	57	124	1,817	1,111	550
27	15 under 20.....	67	1,126	695	355	521	8,689	5,615	2,342
28	20 under 25.....	38	871	487	289	319	7,076	4,639	1,865
29	25 under 30.....	23	620	226	303	223	6,247	4,033	1,736
30	30 under 40.....	34	1,225	760	371	295	10,143	6,541	2,837
31	40 under 50.....	18	801	349	342	156	6,906	4,670	1,729
	50 under 60.....	13	697	312	308	122	6,609	4,203	1,889
32	60 under 70.....	7	449	343	54	87	5,650	3,858	1,309
33	70 under 80.....	5	370	217	124	45	3,391	2,265	770
34	80 under 90.....	6	500	268	170	42	3,537	2,120	1,139
35	90 under 100.....	3	286	225	37	30	2,808	1,393	1,268
36	100 under 150.....	12	1,413	796	537	96	11,750	6,929	3,745
37	150 under 200.....	2	323	204	95	50	8,662	6,156	2,042
38	200 under 250.....	1	241	187	38	24	5,229	3,161	1,701
39	250 under 300.....	1	337	15	320	13	3,577	2,135	1,106
40	300 under 400.....	1	337	15	320	13	4,368	2,959	954
41	400 under 500.....	1	337	15	320	13	4,368	2,959	954
42	500 under 750.....	1	337	15	320	13	4,368	2,959	954
43	750 under 1,000.....	1	337	15	320	13	4,368	2,959	954
44	1,000 under 1,500.....	1	848	691	155	6	4,114	2,505	1,304
45	1,500 under 2,000.....	1	1,089	1,034	40	3	5,215	3,996	857
46	2,000 under 3,000.....	1	1,817	191	1,580	2	3,773	1,403	2,158
47	3,000 under 4,000.....					2	3,267	2,754	320
48	4,000 under 5,000.....					2	5,178	125	5,032
49	5,000 and over.....					1	3,724	3,285	147
50	Total taxable returns for trusts.....	1,369	18,192	10,085	6,782	7,670	157,647	96,679	49,226
51	Taxable returns for trusts with total income under \$5,000.....	725	1,653	985	526	3,146	7,851	4,812	2,364
52	Taxable returns for trusts with total income of \$5,000 and over.....	644	16,540	9,098	6,255	4,524	149,796	91,868	46,864

For footnotes, see pp. 320-321.

TABLE 11.—Taxable fiduciary returns for 1946 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary

[Net income classes and money figures in thousands of dollars]

Net income classes ¹¹	Aggregate for all trusts				Trusts not listing a beneficiary			
	Number of trusts	Total income of trusts ¹	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰	Number of trusts	Total income of trusts ¹	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰
Taxable returns for trusts:								
Under 0.5.....	23, 158	65, 246	53, 787	6, 008	6, 824	4, 525	1, 963	1, 819
0.5 under 0.75.....	7, 025	25, 202	18, 690	4, 334	2, 430	2, 339	547	1, 492
0.75 under 1.....	4, 949	20, 901	14, 907	4, 290	1, 740	2, 338	575	1, 510
1 under 1.25.....	3, 966	18, 400	12, 515	4, 426	1, 467	2, 143	307	1, 633
1.25 under 1.5.....	3, 200	16, 538	10, 868	4, 382	1, 171	2, 420	570	1, 607
1.5 under 1.75.....	2, 632	14, 270	8, 889	4, 280	963	2, 224	479	1, 574
1.75 under 2.....	2, 203	12, 745	7, 612	4, 123	856	2, 058	259	1, 602
2 under 2.25.....	2, 008	12, 795	7, 494	4, 256	782	2, 224	362	1, 655
2.25 under 2.5.....	1, 745	11, 269	6, 336	4, 158	707	2, 089	227	1, 698
2.5 under 2.75.....	1, 523	11, 100	6, 238	3, 994	615	2, 009	226	1, 612
2.75 under 3.....	1, 321	10, 333	5, 818	3, 781	531	1, 922	246	1, 522
3 under 3.5.....	2, 145	17, 784	9, 682	6, 978	869	3, 364	308	2, 820
3.5 under 4.....	1, 835	16, 498	8, 173	6, 906	805	3, 895	531	3, 016
4 under 4.5.....	1, 567	16, 668	8, 912	6, 654	664	3, 288	290	2, 774
4.5 under 5.....	1, 301	14, 166	7, 019	6, 174	590	3, 297	226	2, 838
5 under 6.....	2, 172	25, 397	11, 899	11, 864	987	6, 069	273	5, 398
6 under 7.....	1, 651	23, 836	11, 436	10, 693	784	6, 060	664	5, 075
7 under 8.....	1, 346	18, 525	7, 276	10, 069	661	5, 407	222	4, 951
8 under 9.....	1, 043	15, 802	6, 079	8, 840	495	4, 952	541	4, 194
9 under 10.....	809	13, 464	4, 923	7, 651	386	4, 127	95	3, 742
10 under 11.....	770	13, 993	5, 204	8, 052	403	4, 681	233	4, 216
11 under 12.....	667	12, 394	3, 853	7, 632	314	4, 038	249	3, 593
12 under 13.....	557	11, 807	4, 075	6, 946	260	3, 698	199	3, 244
13 under 14.....	484	13, 086	5, 822	6, 532	223	3, 349	176	3, 008
14 under 15.....	429	10, 110	3, 166	6, 219	227	3, 803	278	3, 296
15 under 20.....	1, 475	41, 301	15, 686	25, 193	724	13, 390	441	12, 294
20 under 25.....	833	29, 972	9, 573	18, 009	386	9, 508	376	8, 617
25 under 30.....	533	22, 365	6, 740	14, 560	263	7, 895	382	7, 182
30 under 40.....	667	41, 389	16, 185	22, 978	298	10, 846	287	10, 102
40 under 50.....	412	26, 303	6, 906	18, 270	216	10, 200	270	9, 558
50 under 60.....	230	20, 309	6, 882	12, 538	98	5, 582	48	5, 294
60 under 70.....	152	13, 037	2, 781	9, 750	58	3, 979	81	3, 771
70 under 80.....	74	9, 025	3, 053	5, 479	20	1, 529	14	1, 458
80 under 90.....	71	8, 021	1, 676	6, 064	35	3, 076	1	3, 005
90 under 100.....	61	8, 714	2, 620	6, 824	25	2, 492	48	2, 383
100 under 150.....	141	28, 202	9, 588	16, 990	31	3, 966	39	3, 759
150 under 200.....	7	14, 636	4, 329	9, 762	13	2, 410	136	2, 221
200 under 250.....	6	6, 737	624	5, 918	5	1, 103		1, 072
250 under 300.....	10	4, 471	1, 651	2, 706	1	288		264
300 under 400.....	12	5, 566	1, 251	4, 049	2	687		672
400 under 500.....	4	2, 168	347	1, 749				
500 under 750.....	11	8, 530	1, 796	6, 580	1	742		714
750 under 1,000.....	11	10, 627	756	9, 684	4	3, 553		3, 494
1,000 under 1,500.....	4	4, 908	392	4, 481				
1,500 under 2,000.....	1	1, 817	191	1, 580				
2,000 under 3,000.....	2	5, 178	125	5, 032				
3,000 under 4,000.....	1	6, 184	2, 200	3, 877				
4,000 under 5,000.....								
5,000 and over.....								
Total taxable returns for trusts.....	75, 294	761, 790	344, 246	370, 915	27, 943	167, 564	12, 182	145, 746
Taxable returns for trusts with net income under \$5,000.....	60, 578	283, 915	187, 000	74, 744	21, 013	40, 135	7, 125	29, 172
Taxable returns for trusts with net income of \$5,000 and over.....	14, 716	477, 875	157, 245	296, 171	6, 930	127, 430	5, 053	116, 577

For footnotes, see pp. 320-321.

TABLE 11.—Taxable fiduciary returns for 1946 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes ²²	Trusts with 1 beneficiary							
	Total				Relationship of beneficiary			
	Number of trusts	Total income of trusts ¹	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹	Spouse			
					Number of trusts	Total income of trusts ¹	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹
Taxable returns for trusts:	12,887	41,530	35,210	3,334	1,086	4,945	4,251	281
Under 0.5.....	3,445	14,479	11,207	2,127	309	1,471	1,184	183
0.5 under 0.75.....	2,415	11,418	8,451	2,091	241	1,489	1,171	210
0.75 under 1.....	1,832	10,306	7,523	2,047	176	1,258	958	198
1 under 1.25.....	1,532	9,457	6,729	2,093	157	1,081	771	214
1.25 under 1.5.....	1,207	7,548	5,049	1,955	120	756	484	195
1.5 under 1.75.....	982	6,808	4,530	1,835	77	767	558	143
1.75 under 2.....	862	6,285	4,050	1,830	96	660	416	205
2 under 2.25.....	736	5,568	3,513	1,743	76	538	333	181
2.25 under 2.5.....	623	5,456	3,481	1,635	67	641	428	176
2.5 under 2.75.....	560	5,100	3,166	1,598	72	837	565	205
2.75 under 3.....	909	8,678	5,224	2,937	79	1,083	754	256
3 under 3.5.....	704	7,338	4,195	2,669	77	966	646	288
3.5 under 4.....	657	9,452	6,099	2,790	53	671	419	225
4 under 4.5.....	485	6,365	3,657	2,301	56	1,132	791	266
4.5 under 5.....	815	10,608	5,508	4,445	87	1,229	678	478
5 under 6.....	598	9,683	5,299	3,870	67	1,226	734	434
6 under 7.....	470	8,121	4,162	3,511	50	822	472	379
7 under 8.....	393	7,056	3,273	3,328	46	909	433	390
8 under 9.....	294	5,559	2,438	2,783	23	401	149	216
9 under 10.....	265	6,502	3,415	2,776	35	834	424	367
10 under 11.....	229	4,738	1,828	2,627	24	462	159	274
11 under 12.....	200	4,984	2,257	2,504	14	207	66	178
12 under 13.....	168	5,588	3,070	2,269	16	330	102	216
13 under 14.....	138	3,750	1,519	1,994	17	453	164	247
14 under 15.....	500	16,467	7,115	8,509	62	2,689	1,495	1,077
15 under 20.....	329	12,677	4,664	7,366	38	1,402	497	851
20 under 25.....	188	9,071	3,584	5,145	23	1,035	373	625
25 under 30.....	247	17,028	7,712	8,654	26	1,484	524	897
30 under 40.....								
40 under 50.....	135	8,602	2,140	5,988	15	1,225	451	665
50 under 60.....	87	8,902	3,803	4,772	16	1,425	471	877
60 under 70.....	72	6,685	1,852	4,614	11	1,086	357	702
70 under 80.....	32	4,289	1,656	2,374	6	943	437	371
80 under 90.....	21	2,954	1,100	1,786	3	330	66	254
90 under 100.....	26	4,421	1,784	2,488	2	457	256	193
100 under 150.....	83	12,478	2,149	9,840	9	1,321	263	1,030
150 under 200.....	32	6,546	927	5,488	3	760	249	473
200 under 250.....	14	3,800	417	3,277	1	275	32	228
250 under 300.....	8	2,492	311	2,158	1	504	245	259
300 under 400.....	5	2,214	517	1,649	1	395	87	306
400 under 500.....	2	1,107	187	902				
500 under 750.....	8	5,918	1,169	4,668	2	1,799	402	1,384
750 under 1,000.....	5	5,012	430	4,529	1	920	57	857
1,000 under 1,500.....	2	2,078	29	2,039				
1,500 under 2,000.....								
2,000 under 3,000.....								
3,000 under 4,000.....								
4,000 under 5,000.....								
5,000 and over.....								
Total taxable returns for trusts.....	35,202	355,117	186,403	149,342	3,340	43,350	23,374	17,456
Taxable returns for trusts with net income under \$5,000.....	29,836	155,788	112,084	32,985	2,742	18,325	13,729	3,231
Taxable returns for trusts with net income of \$5,000 and over.....	5,366	199,330	74,315	116,353	598	25,023	9,643	14,226

For footnotes, see pp. 320-321.

TABLE 11.—Taxable fiduciary returns for 1946 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes ¹		Trusts with 1 beneficiary—Continued							
		Relationship of beneficiary—Continued							
		Child				Self			
		Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ³
Taxable returns for trusts:									
1	Under 0.5	1,813	5,608	4,734	489	615	2,294	2,048	199
2	0.5 under 0.75	529	2,300	1,783	327	161	723	564	99
3	0.75 under 1	371	1,779	1,311	322	106	519	395	91
4	1 under 1.25	319	1,291	864	357	89	502	329	100
5	1.25 under 1.5	249	1,502	1,061	341	76	543	403	104
6	1.5 under 1.75	190	1,055	683	308	53	321	200	85
7	1.75 under 2	190	1,215	794	355	55	563	412	102
8	2 under 2.25	137	782	437	293	37	390	283	77
9	2.25 under 2.5	107	713	422	253	39	281	170	92
10	2.5 under 2.75	108	1,062	712	284	35	282	163	92
11	2.75 under 3	74	561	321	211	21	206	131	60
12	3 under 3.5	198	1,653	942	639	42	398	232	134
13	3.5 under 4	132	1,229	644	529	37	343	175	139
14	4 under 4.5	149	1,826	1,074	634	28	432	289	119
15	4.5 under 5	88	907	434	416	28	409	257	132
16	5 under 6	167	1,978	890	912	39	585	337	215
17	6 under 7	129	1,682	748	840	23	378	198	150
18	7 under 8	92	1,384	640	682	17	223	83	126
19	8 under 9	82	1,251	457	699	21	437	242	177
20	9 under 10	78	1,279	450	742	14	386	241	132
21	10 under 11	55	1,096	475	574	12	264	103	124
22	11 under 12	63	1,249	451	724	8	152	48	92
23	12 under 13	47	1,206	562	586	15	459	258	188
24	13 under 14	39	882	313	528	4	75	17	54
25	14 under 15	34	845	328	490	7	135	28	101
26	15 under 20	115	3,944	1,863	1,939	15	527	224	265
27	20 under 25	107	4,210	1,539	2,417	12	582	287	277
28	25 under 30	69	2,773	786	1,877	4	173	51	111
29	30 under 40	57	3,330	1,156	1,986	11	642	224	390
30	40 under 50	33	2,065	529	1,459	1	167	10	46
31	50 under 60	16	1,409	482	879	3	248	66	177
32	60 under 70	16	1,496	455	961	2	159	31	125
33	70 under 80	4	462	144	297	1	80		74
34	80 under 90	7	1,064	461	594				
35	90 under 100	7	998	283	681				
36	100 under 150	16	2,454	316	1,971				
37	150 under 200	3	553	14	534				
38	200 under 250	9	2,480	302	2,156				
39	250 under 300	3	864	48	801				
40	300 under 400								
41	400 under 500								
42	500 under 750								
43	750 under 1,000								
44	1,000 under 1,500	1	633	12	603				
45	1,500 under 2,000								
46	2,000 under 3,000								
47	3,000 under 4,000								
48	4,000 under 5,000								
49	5,000 and over								
50	Total taxable returns for trusts	5,902	65,065	29,922	31,688	1,631	13,878	8,500	4,452
51	Taxable returns for trusts with net income under \$5,000	4,654	23,483	16,216	5,758	1,422	8,206	6,051	1,625
52	Taxable returns for trusts with net income of \$5,000 and over	1,248	41,587	13,704	25,932	209	5,672	2,448	2,824

For footnotes, see pp. 320-321.

For footnotes, see pp. 320-321.

TABLE 11.—Taxable fiduciary returns for 1946 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes ²³		Trusts with 1 beneficiary—Continued							
		Relationship of beneficiary—Continued							
		All others				Not stated			
		Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹
Taxable returns for trusts:									
1	Under 0.5.....	1,299	2,403	1,902	331	8,074	26,280	22,275	2,034
2	0.5 under 0.75.....	323	843	583	199	2,123	9,142	7,093	1,814
3	0.75 under 1.....	233	640	399	201	1,464	6,991	5,175	1,267
4	1 under 1.25.....	144	658	447	160	1,104	6,597	4,925	1,232
5	1.25 under 1.5.....	160	526	283	218	890	5,805	4,211	1,216
6	1.5 under 1.75.....	120	578	365	193	724	4,838	3,317	1,174
7	1.75 under 2.....	84	343	178	157	576	3,920	2,588	1,078
8	2 under 2.25.....	75	373	186	159	517	4,080	2,728	1,096
9	2.25 under 2.5.....	63	360	203	149	451	3,676	2,385	1,068
10	2.5 under 2.75.....	57	287	130	151	356	3,184	2,048	932
11	2.75 under 3.....	74	392	175	207	319	3,104	1,974	915
12	3 under 3.5.....	80	502	213	262	510	5,042	3,083	1,646
13	3.5 under 4.....	44	359	180	164	414	4,411	2,550	1,549
14	4 under 4.5.....	56	514	276	238	371	6,009	4,041	1,574
15	4.5 under 5.....	44	443	212	209	269	3,474	1,963	1,278
16	5 under 6.....	54	588	274	292	468	6,228	3,329	2,550
17	6 under 7.....	40	433	166	257	339	5,964	3,463	2,189
18	7 under 8.....	27	359	148	197	284	5,233	2,819	2,127
19	8 under 9.....	30	498	220	257	214	3,961	1,921	1,805
20	9 under 10.....	18	282	98	170	161	3,211	1,500	1,523
21	10 under 11.....	24	416	149	253	139	3,892	2,264	1,458
22	11 under 12.....	24	491	178	276	110	2,384	992	1,261
23	12 under 13.....	22	428	120	274	102	2,684	1,251	1,278
24	13 under 14.....	16	360	133	214	93	3,941	2,505	1,257
25	14 under 15.....	11	250	84	157	69	2,067	915	999
26	15 under 20.....	49	1,210	315	846	259	8,097	3,218	4,382
27	20 under 25.....	28	957	268	636	144	5,526	2,073	3,185
28	25 under 30.....	16	542	86	437	76	4,548	2,288	2,095
29	30 under 40.....	16	935	318	568	137	10,637	5,490	4,813
30	40 under 50.....	14	843	222	603	72	4,302	928	3,215
31	50 under 60.....	6	430	79	325	46	5,390	2,705	2,514
32	60 under 70.....	3	350	155	185	41	3,594	854	2,641
33	70 under 80.....	7	1,121	579	513	15	1,683	496	1,119
34	80 under 90.....	2	263	66	182	11	1,560	573	938
35	90 under 100.....	29	3,771	361	3,397	15	2,703	1,179	1,432
36	100 under 150.....	2	428	96	325	29	4,932	1,209	3,442
37	150 under 200.....	1	263	18	244	24	4,805	568	4,156
38	200 under 250.....					3	782	65	649
39	250 under 300.....					4	1,124	18	1,098
40	300 under 400.....					4	1,819	430	1,343
41	400 under 500.....					1	680	173	489
42	500 under 750.....	1	427	14	413	5	3,486	755	2,681
43	750 under 1,000.....					4	4,092	373	3,672
44	1,000 under 1,500.....					2	2,078	29	2,039
45	1,500 under 2,000.....								
46	2,000 under 3,000.....								
47	3,000 under 4,000.....								
48	4,000 under 5,000.....								
49	5,000 and over.....								
50	Total taxable returns for trusts.....	3,296	24,866	9,867	14,019	21,033	207,958	114,740	81,727
51	Taxable returns for trusts with net income under \$5,000.....	2,856	9,221	5,732	2,998	18,162	96,553	70,356	19,373
52	Taxable returns for trusts with net income of \$5,000 and over.....	440	15,645	4,137	11,021	2,871	111,403	44,383	62,350

For footnotes, see pp. 320-321.

For footnotes, see pp. 320-321.

TABLE 11.—Taxable fiduciary returns for 1946 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Net income classes and money figures in thousands of dollars]

Net Income classes ²²		Trusts with 2 or more beneficiaries								
		Total				Relationship of beneficiaries				
		Number of trusts	Total income of trusts ¹	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹	Spouse and children				
						Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁹	
Taxable returns for trusts:										
1	Under 0.5	3,447	19,192	16,614	856	194	1,216	1,062	52	1
2	0.5 under 0.75	1,150	8,384	6,933	715	59	468	408	37	2
3	0.75 under 1	794	7,146	5,941	690	50	462	392	44	3
4	1 under 1.25	667	5,951	4,682	747	39	217	163	43	4
5	1.25 under 1.5	497	4,662	3,568	682	26	385	329	36	5
6	1.5 under 1.75	462	4,499	3,361	751	39	529	420	64	6
7	1.75 under 2	365	3,878	2,824	684	20	199	133	37	7
8	2 under 2.25	364	4,286	3,084	769	17	181	133	36	8
9	2.25 under 2.5	302	3,611	2,597	717	15	147	105	36	9
10	2.5 under 2.75	285	3,635	2,531	747	15	192	134	39	10
11	2.75 under 3	230	3,311	2,408	658	21	234	157	60	11
12	3 under 3.5	367	5,740	4,149	1,222	44	734	548	143	12
13	3.5 under 4	326	5,264	3,447	1,220	19	233	147	71	13
14	4 under 4.5	256	3,928	2,514	1,087	14	237	141	59	14
15	4.5 under 5	217	4,505	3,136	1,036	24	375	207	114	15
16	5 under 6	370	8,718	6,116	2,021	24	459	299	131	16
17	6 under 7	269	8,093	5,472	1,748	29	587	351	188	17
18	7 under 8	215	4,997	2,894	1,606	12	264	104	89	18
19	8 under 9	155	3,795	2,267	1,317	6	160	103	51	19
20	9 under 10	119	3,778	2,391	1,127	11	231	112	83	20
21	10 under 11	102	2,812	1,558	1,060	8	191	96	103	21
22	11 under 12	124	3,620	1,878	1,409	9	255	132	76	22
23	12 under 13	97	3,125	1,619	1,198	6	133	51	67	23
24	13 under 14	93	4,151	2,575	1,254	5	235	141	67	24
25	14 under 15	64	2,556	1,368	927	4	155	93	58	25
26	15 under 20	251	11,443	6,130	4,391	28	1,164	569	497	26
27	20 under 25	118	7,787	4,533	2,627	8	290	101	175	27
28	25 under 30	82	5,399	2,774	2,232	7	481	264	195	28
29	30 under 40	122	13,515	8,185	4,222	4	265	107	134	29
30	40 under 50	61	7,502	4,555	2,724	1	90	47	43	30
31	50 under 60	45	5,824	3,031	2,473	2	260	142	105	31
32	60 under 70	22	2,373	846	1,365	2	222	86	134	32
33	70 under 80	22	3,208	1,383	1,647					33
34	80 under 90	15	1,992	575	1,273					34
35	90 under 100	10	1,801	787	953					35
36	100 under 150	27	11,758	7,400	3,392	3	517	113	396	36
37	150 under 200	12	5,680	3,265	2,053					37
38	200 under 250	7	4,834	205	1,570	1	265	33	229	38
39	250 under 300	1	1,691	1,340	283					39
40	300 under 400	5	2,663	735	1,727					40
41	400 under 500	2	1,061	161	848	1	478	24	447	41
42	500 under 750	2	1,869	627	1,198					42
43	750 under 1,000	2	2,063	325	1,661					43
44	1,000 under 1,500	2	2,830	364	2,442					44
45	1,500 under 2,000	1	1,817	191	1,580					45
46	2,000 under 3,000	2	5,178	125	5,032					46
47	3,000 under 4,000	1	6,185	2,200	3,877					47
48	4,000 under 5,000									48
49	5,000 and over									49
50	Total taxable returns for trusts	12,149	239,109	145,661	75,829	767	12,510	7,448	4,178	50
51	Taxable returns for trusts with net income under \$5,000	9,729	87,992	67,789	12,581	596	5,809	4,479	871	51
52	Taxable returns for trusts with net income of \$5,000 and over	2,420	151,118	77,876	63,237	171	6,702	2,968	3,304	52

For footnotes, see pp. 320-321.

For footnotes, see pp. 320-321.

TABLE 11.—Taxable fiduciary returns for 1946 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes ²³		Trusts with 2 or more beneficiaries—Continued							
		Relationship of beneficiaries—Continued							
		Spouse and other than children				Spouse, children, and others			
		Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰
Taxable returns for trusts:									
1	Under 0.5	50	439	406	15	23	264	240	1
2	0.5 under 0.75	16	125	99	10	9	132	107	5
3	0.75 under 1	12	96	76	10	13	255	237	11
4	1 under 1.25	6	56	39	7	8	57	44	9
5	1.25 under 1.5	11	80	58	15	5	124	105	7
6	1.5 under 1.75	3	31	24	6	7	86	53	11
7	1.75 under 2	3	50	31	6	4	67	57	7
8	2 under 2.25	4	44	32	8	3	22	15	6
9	2.25 under 2.5	4	85	73	10	4	69	53	10
10	2.5 under 2.75								
11	2.75 under 3	5	57	41	14	3	49	36	8
12	3 under 3.5	6	63	40	19	7	87	59	21
13	3.5 under 4	7	69	40	25	4	76	59	15
14	4 under 4.5	3	75	55	12	2	37	25	8
15	4.5 under 5	2	12	2	9	2	33	20	10
16	5 under 6	8	149	97	45	6	178	136	32
17	6 under 7	6	492	435	39	3	270	216	19
18	7 under 8	4	166	127	30	1	88	69	8
19	8 under 9	2	42	21	17	6	181	122	61
20	9 under 10	1	37	26	9	1	32	22	10
21	10 under 11	4	87	38	42	2	62	35	21
22	11 under 12					1	22	8	11
23	12 under 13	1	42	27	13	3	104	64	37
24	13 under 14	2	45	10	27	1	17	2	14
25	14 under 15					2	151	112	28
26	15 under 20	5	161	48	86	8	549	401	139
27	20 under 25	3	218	143	68				
28	25 under 30					3	261	156	83
29	30 under 40	4	280	130	135	5	746	542	165
30	40 under 50	3	272	129	136				
31	50 under 60	2	598	409	103	1	248	191	49
32	60 under 70	1	91	22	68				
33	70 under 80					1	215	132	80
34	80 under 90								
35	90 under 100					1	196	67	127
36	100 under 150	1	210	13	185				
37	150 under 200	1	250	32	212				
38	200 under 250					1	438		362
39	250 under 300								
40	300 under 400								
41	400 under 500								
42	500 under 750								
43	750 under 1,000								
44	1,000 under 1,500								
45	1,500 under 2,000								
46	2,000 under 3,000	1	1,428	120	1,308				
47	3,000 under 4,000								
48	4,000 under 5,000								
49	5,000 and over								
50	Total taxable returns for trusts								
51	Taxable returns for trusts with net income under \$5,000	181	5,850	2,841	2,698	140	5,116	3,384	1,369
52	Taxable returns for trusts with net income of \$5,000 and over	132	1,282	1,016	165	94	1,358	1,110	129
		49	4,568	1,827	2,533	46	3,758	2,275	1,236

For footnotes, see pp. 320-321.

TABLE 11.—Taxable fiduciary returns for 1946 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes ¹¹		Trusts with 2 or more beneficiaries—Continued							
		Relationship of beneficiaries—Continued							
		Children				Children and others not spouse			
		Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰	Number of trusts	Total income of trusts ²	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰
Taxable returns for trusts:									
1	Under 0.5.....	347	2,176	1,916	90	172	1,322	1,184	44
2	0.5 under 0.75.....	113	821	691	68	72	528	434	45
3	0.75 under 1.....	84	573	446	73	45	324	264	40
4	1 under 1.25.....	71	505	382	80	47	580	470	53
5	1.25 under 1.5.....	53	357	259	73	33	477	419	45
6	1.5 under 1.75.....	49	350	245	80	23	224	147	38
7	1.75 under 2.....	45	492	375	84	24	315	250	45
8	2 under 2.25.....	45	506	339	95	20	245	182	42
9	2.25 under 2.5.....	34	499	389	81	24	322	231	57
10	2.5 under 2.75.....	30	212	110	78	21	223	150	55
11	2.75 under 3.....	39	561	417	112	13	218	172	37
12	3 under 3.5.....	36	345	206	117	20	759	673	66
13	3.5 under 4.....	37	462	281	138	26	481	334	97
14	4 under 4.5.....	23	293	178	98	16	283	197	68
15	4.5 under 5.....	26	353	212	125	15	696	573	72
16	5 under 6.....	37	964	701	203	13	756	640	72
17	6 under 7.....	32	543	308	212	18	1,089	894	115
18	7 under 8.....	20	340	157	149	10	257	173	74
19	8 under 9.....	16	258	96	135	17	452	292	144
20	9 under 10.....	21	432	208	202	6	805	655	58
21	10 under 11.....	20	412	184	210	7	200	104	74
22	11 under 12.....	18	434	201	195	10	177	54	113
23	12 under 13.....	9	267	132	111	3	246	179	37
24	13 under 14.....	9	363	219	122	5	245	140	67
25	14 under 15.....	8	213	76	117	4	401	262	58
26	15 under 20.....	24	933	457	405	14	565	237	254
27	20 under 25.....	12	1,026	607	263	11	565	281	242
28	25 under 30.....	8	400	150	214	7	405	198	187
29	30 under 40.....	18	1,654	843	632	3	1,656	1,354	105
30	40 under 60.....	8	621	388	220	3	264	123	128
31	60 under 60.....	6	598	256	330	2	305	171	115
32	60 under 70.....	2	157	29	122	2	263	77	132
33	70 under 80.....	2	234	76	148	2	181	19	155
34	80 under 90.....	4	379	32	336	1	163	32	83
35	90 under 100.....	2	761	552	190	1			
36	100 under 150.....	1	225	70	153	2	513	247	237
37	150 under 200.....	1	915	499	353		563	62	464
38	200 under 250.....								
39	250 under 300.....								
40	300 under 400.....								
41	400 under 500.....								
42	500 under 750.....								
43	750 under 1,000.....								
44	1,000 under 1,500.....								
45	1,500 under 2,000.....								
46	2,000 under 3,000.....								
47	3,000 under 4,000.....								
48	4,000 under 5,000.....								
49	5,000 and over.....								
50	Total taxable returns for trusts.....	1,307	20,636	12,746	6,413	715	19,158	12,478	5,163
51	Taxable returns for trusts with net income under \$5,000.....	1,032	8,505	6,446	1,392	571	6,997	5,680	804
52	Taxable returns for trusts with net income of \$5,000 and over.....	275	12,129	6,301	5,022	144	12,162	6,798	4,360

For footnotes, see pp. 320-321.

For footnotes, see pp. 320-321.

TABLE 11.—Taxable fiduciary returns for 1946 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes ²²		Trusts with 2 or more beneficiaries—Continued							
		Relationship of beneficiaries—Continued							
		Other than children or spouse				Not stated			
		Number of trusts	Total income of trusts ¹	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰	Number of trusts	Total income of trusts ¹	Amount distributable to beneficiaries	Net income taxable to fiduciary ¹⁰
Taxable returns for trusts:									
1	Under 0.5.....	469	1,644	1,357	120	2,192	12,131	10,449	534
2	0.5 under 0.75.....	144	625	478	96	737	5,685	4,716	454
3	0.75 under 1.....	77	447	336	67	513	4,989	4,190	445
4	1 under 1.25.....	68	450	323	77	428	4,086	3,261	478
5	1.25 under 1.5.....	58	485	347	79	311	2,754	2,051	427
6	1.5 under 1.75.....	57	429	287	92	284	2,850	2,185	461
7	1.75 under 2.....	35	217	133	65	234	2,538	1,845	440
8	2 under 2.25.....	44	508	384	93	231	2,780	1,999	489
9	2.25 under 2.5.....	34	333	209	80	187	2,156	1,537	443
10	2.5 under 2.75.....	33	280	172	87	186	2,728	1,965	488
11	2.75 under 3.....	23	245	158	66	126	1,947	1,427	361
12	3 under 3.5.....	38	501	345	123	216	3,251	2,278	733
13	3.5 under 4.....	33	422	259	123	200	3,521	2,327	751
14	4 under 4.5.....	26	286	158	110	172	2,717	1,760	732
15	4.5 under 5.....	13	356	242	61	135	2,680	1,880	645
16	5 under 6.....	33	450	215	179	249	5,762	4,028	1,359
17	6 under 7.....	19	344	180	125	162	4,768	3,088	1,050
18	7 under 8.....	37	701	369	275	131	3,181	1,895	981
19	8 under 9.....	12	229	115	101	96	2,473	1,518	818
20	9 under 10.....	9	243	131	86	70	1,998	1,237	659
21	10 under 11.....	6	122	37	63	55	1,738	1,064	567
22	11 under 12.....	8	160	69	92	78	2,572	1,424	895
23	12 under 13.....	12	445	230	149	63	1,888	936	775
24	13 under 14.....	5	168	86	67	66	3,078	1,977	890
25	14 under 15.....	3	74	28	44	43	1,562	797	622
26	15 under 20.....	23	729	273	406	149	7,342	4,145	2,804
27	20 under 25.....	14	647	181	314	70	5,141	3,160	1,565
28	25 under 30.....	4	195	74	111	53	3,657	1,932	1,442
29	30 under 40.....	18	1,339	599	637	70	7,575	4,610	2,414
30	40 under 50.....	4	1,387	1,189	171	44	4,620	2,488	1,977
31	50 under 60.....	3	344	141	195	33	4,063	2,053	1,820
32	60 under 70.....	1	138	60	78	12	1,296	491	714
33	70 under 80.....	1	138	60	78	16	2,440	1,096	1,186
34	80 under 90.....	3	345	33	291	10	1,450	511	854
35	90 under 100.....	3	345	33	291	5	695	202	472
36	100 under 150.....	1	848	691	155	21	10,532	6,973	2,632
37	150 under 200.....	1	848	691	155	9	4,397	2,491	1,550
38	200 under 250.....	1	848	691	155	3	756	78	665
39	250 under 300.....	1	848	691	155	1	1,691	1,340	883
40	300 under 400.....	1	337	15	320	2	973	221	692
41	400 under 500.....	1	337	15	320	1	583	137	401
42	500 under 750.....	1	337	15	320	1	580	62	513
43	750 under 1,000.....	1	337	15	320	1	1,261	285	900
44	1,000 under 1,500.....	1	337	15	320	1	1,402	244	1,134
45	1,500 under 2,000.....	1	1,817	191	1,580	1	5,178	125	5,032
46	2,000 under 3,000.....	1	1,817	191	1,580	1	6,185	2,200	3,877
47	3,000 under 4,000.....	1	1,817	191	1,580	1	6,185	2,200	3,877
48	4,000 under 5,000.....	1	1,817	191	1,580	1	6,185	2,200	3,877
49	5,000 and over.....	1	1,817	191	1,580	1	6,185	2,200	3,877
50	Total taxable returns for trusts.....	1,369	18,192	10,085	6,782	7,670	157,647	96,679	49,226
51	Taxable returns for trusts with net income under \$5,000.....	1,152	7,228	5,188	1,339	6,152	56,813	43,870	7,881
52	Taxable returns for trusts with net income of \$5,000 and over.....	217	10,962	4,897	5,439	1,518	100,837	52,808	41,343

For footnotes, see pp. 320-321.

Footnotes for fiduciary tables, pages 239-319

(Facsimile of return, Form 1041, appears on pp. 446-453)

¹ Total income classes are based on the amount of total income tabulated for taxable fiduciary returns (see note 2).

² Total income is the amount resulting from the combination of net profit or loss from rents and royalties, from trade or business, from partnership, and from sales of property, together with income from dividends, interest, other fiduciaries, and from miscellaneous income. (Total income is an approximation of the adjusted gross income tabulated for individual returns in this report.)

³ Tax liability after tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to foreign countries or possessions of the United States.

⁴ Dividends, foreign and domestic, *exclude* partially tax-exempt dividends on share accounts in Federal savings and loan associations and all dividends received through partnerships and other fiduciaries.

⁵ Interest is that on bank deposits, notes, mortgages, corporation bonds before amortization of bond premium, taxable and partially tax-exempt interest on Government obligations after amortization, and partially tax-exempt dividends on share accounts in Federal savings and loan associations; also includes such Government interest and partially tax-exempt dividends on share accounts received through partnerships and other fiduciaries.

⁶ Net profit from rents and royalties is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over gross income received.

⁷ Trade or business profit or loss is the current year profit or loss. (Net operating loss deduction is reported in miscellaneous deductions.)

⁸ Partnership net profit or loss *excludes* taxable and partially tax-exempt interest on Government obligations, partially tax-exempt dividends on share accounts in Federal savings and loan associations, and net gain or loss from sales of capital assets. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

⁹ Net gain from sales or exchanges of capital assets is the amount taken into account in computing net income whether or not the alternative tax is imposed; net loss from such sales is the amount reported as a deduction in computing net income. Each is the result of combining net short- and long-term capital gain and loss (including that from partnerships and common trust funds) and the capital loss carry-overs from the years 1942-45, inclusive, to the extent not previously deducted. Deduction for the loss, however, is limited to the amount of such loss, or to the net income computed without regard to capital gains and losses, or to \$1,000, whichever is smallest.

¹⁰ Net gain or loss from sales or exchanges of property *other* than capital assets is that from the sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, and (3) real property used in trade or business.

¹¹ Income from fiduciaries *excludes* taxable and partially tax-exempt interest on Government obligations, and partially tax-exempt dividends on share accounts in Federal savings and loan associations.

¹² Miscellaneous income includes taxable income from sources other than those specified on the return form.

¹³ Aggregate positive income is the sum of dividends, interest, net profit from rents and royalties, net profit from business, net profit from partnership, net gain from sales of capital assets and other property, income from fiduciaries, and miscellaneous income.

¹⁴ Aggregate negative income is the sum of the net losses from rents and royalties, from business, from partnership, and from sales of capital assets and property other than capital assets.

¹⁵ Interest is that paid on debts, mortgages, and bank loans; it does *not* include interest reported in schedules for business or rent income, nor interest on indebtedness incurred to buy tax-exempt securities, single-premium life insurance, or endowment contracts.

¹⁶ Taxes paid include State income taxes, certain retail sales taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction does *not* include Federal income taxes, estate, inheritance, legacy, succession, or gift taxes, nor taxes imposed upon shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for business and rent income, nor income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as a tax credit.

¹⁷ Miscellaneous deductions include the net operating loss deduction, losses resulting from fire, storm, shipwreck, or other casualty or from theft, not compensated by insurance or otherwise, and other authorized deductions for which no separate provision is made on the return form.

¹⁸ Balance income is the excess of total income over total deductions; that is, income before the amount distributable to beneficiaries is deducted.

¹⁹ Net income taxable to the fiduciary is the net income after subtracting from the balance income the amount distributable to beneficiaries.

²⁰ Exemption is \$500 for each estate and \$100 for each trust, in the form of a credit against net income taxable to the fiduciary, for purposes of both normal tax and surtax.

²¹ Less than 0.005 percent.

²² Less than \$500.

²³ Net income classes are based on the net income taxable to the fiduciary (see note 19).

²⁴ Returns with normal tax and surtax are returns on which the regular normal tax and surtax are reported; that is, all taxable returns except those on which the alternative tax is imposed as described in note 25.

²⁵ Returns with alternative tax are returns showing a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, on which the alternative tax is less than the regular normal tax and surtax computed on net income which includes net gain from sales of capital assets. Alternative tax (not effective on returns with surtax net income under \$18,000) is the sum of (1) a partial tax computed at the regular normal tax and surtax rates on net income reduced for this purpose by the amount of such long-term capital gain and (2) 50 percent of such long-term capital gain.

(Footnotes continued on p. 321)

Footnotes for fiduciary tables, pages 239-319—Continued

(Facsimile of return, Form 1041, appears on pp. 446-453)

²⁶ Average tax is based on the tax liability after deducting the two tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States.

²⁷ Short-term applies to gains and losses from the sales or exchanges of capital assets held 6 months or less and 100 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. Amounts reported are the combination of such gain or loss, including that received through partnerships and common trust funds, and the capital loss carry-over from the 4 preceding years, to the extent not previously deducted.

²⁸ Long-term applies to gains and losses from the sales or exchanges of capital assets held more than 6 months and 50 percent of the recognized gain or loss thereon is taken into account in computing net

long-term capital gain or loss. Amounts reported include such gain or loss received through partnerships and common trust funds.

²⁹ Capital loss carry-over reported on the 1946 returns is an accumulation of capital loss carry-over of 1945 and the remaining capital loss carry-over of 1942, 1943, and 1944 not previously offset by capital gains and income of the succeeding years 1943-45. Capital loss carry-over of any year is the excess of current year losses from sales of capital assets over the sum of (1) current year gains from such sales and (2) the smaller of either the current year net income computed without regard to capital gains and losses, or \$1,000. The capital loss carry-over of any year may be carried forward and used against capital gains and other income not to exceed \$1,000, for 5 succeeding years, to the extent not previously deducted.

³⁰ Includes Alaska.

TAXABLE FIDUCIARY INCOME TAX RETURNS
1937-46

HISTORICAL TABLES

12. Number of returns, income, and tax, 1937-46.
13. Number of returns, income, tax, and effective tax rate, by income classes, 1937-46.
14. Sources of income, deductions, total income, and net income, 1937-46.
15. Number of returns, income, and tax, by States and Territories, 1937-46.

TABLE 12.—Taxable fiduciary returns, 1937-46: Number of returns, net income, 1937-43, total income, 1944-46, and tax

[Money figures in thousands of dollars]

Income year	Number of returns	Net income ¹ 1937-43; total income ² 1944-46	Tax before tax credits			Credit for foreign tax paid and tax paid at source ³	Tax ⁴
			Normal tax and surtax ⁵	Alternative tax ⁶	Total		
1937	44,531	294,990	48,406		48,406	(⁹)	48,406
1938	52,881	236,444	24,050	15,048	39,098	(⁹)	39,098
1939	62,879	252,953	23,263	14,197	37,460	(⁹)	37,460
1940	67,388	278,827	28,894	26,069	54,963	(⁹)	54,963
1941	84,884	340,808	51,159	39,051	90,210	(⁹)	90,210
1942	81,483	299,633	84,024	19,646	103,670	(⁹)	103,670
1943	97,156	375,766	98,748	41,648	140,396	462	139,933
1944	92,309	655,623	87,955	43,123	131,078	(⁹)	131,078
1945	113,560	856,594	107,510	68,576	176,086	481	175,605
1946	121,725	1,065,765	121,114	85,102	206,216	759	205,457

TABLE 13.—Taxable fiduciary returns by net income classes, 1937-43, and by total income classes, 1944-46: Number of returns; net income, 1937-43; total income, 1944-46; tax, and effective tax rate

[Income classes and money figures in thousands of dollars]

Net income classes ¹	Number of returns						
	1937	1938	1939	1940	1941	1942	1943
Under 1	6,113	23,280	27,702	29,665	40,167	39,329	45,128
1 under 2	12,948	10,671	12,826	13,976	16,821	16,030	18,321
2 under 3	6,625	5,099	6,058	6,426	7,363	7,168	8,832
3 under 5	6,534	4,930	5,844	6,230	7,443	6,948	8,441
5 under 10	6,165	4,665	5,387	5,814	6,796	6,337	7,835
10 under 25	4,095	2,841	3,499	3,604	4,201	3,944	5,204
25 under 50	1,290	906	1,038	1,088	1,364	1,162	1,421
50 under 100	540	315	362	388	485	377	495
100 under 150	110	77	87	98	120	101	127
150 under 300	71	49	49	65	81	54	67
300 under 500	30	25	17	15	19	18	17
500 under 1,000	9	16	9	16	17	13	8
1,000 or more	1	7	1	3	7	2	7
Total for returns with net income	44,531	52,881	62,879	67,388	84,884	81,483	95,903
Returns with no net income ¹⁰							1,253

Total income classes	Number of returns		
	1944	1945	1946
Under 0.5	6,615	7,309	7,199
0.5 under 1	15,148	17,049	17,170
1 under 1.5	10,637	13,109	13,283
1.5 under 2	7,990	9,806	10,125
2 under 2.5	6,344	7,652	8,197
2.5 under 3	4,881	6,292	6,509
3 under 4	7,508	9,341	9,972
4 under 5	5,394	6,777	7,256
5 under 10	13,199	16,934	19,098
10 under 15	5,239	6,786	8,029
15 under 20	2,741	3,618	4,295
20 under 25	1,627	2,090	2,603
25 under 50	3,082	4,009	4,964
50 under 100	1,143	1,511	1,977
100 under 150	275	314	560
150 under 300	176	259	355
300 under 500	38	57	61
500 under 1,000	25	36	56
1,000 or more	7	12	25
Total taxable fiduciary returns	92,369	113,560	121,725

For footnotes, see pp. 335-336.

TABLE 13.—Taxable fiduciary returns by net income classes, 1937-43, and by total income classes, 1944-46: Number of returns; net income, 1937-43; total income, 1944-46; tax, and effective tax rate—Continued

[Income classes and money figures in thousands of dollars]

Net income classes ^a	Net income ¹ (taxable to fiduciary)						
	1937	1938	1939	1940	1941	1942	1943
Under 1.....	2,165	9,093	10,748	12,697	17,604	18,816	21,579
1 under 2.....	18,731	15,266	18,221	19,805	23,799	22,826	26,035
2 under 3.....	16,210	12,433	14,809	15,670	17,932	17,636	21,601
3 under 5.....	25,323	19,108	22,606	24,003	28,807	26,871	32,679
5 under 10.....	43,049	32,470	37,791	40,055	47,420	44,042	54,694
10 under 25.....	63,009	43,295	53,423	54,715	63,668	60,065	79,225
25 under 50.....	43,646	30,960	35,563	37,232	46,942	39,593	48,849
50 under 100.....	36,007	21,265	24,652	26,182	32,882	25,354	34,064
100 under 150.....	12,950	9,361	10,828	11,766	14,073	12,237	15,339
150 under 300.....	14,869	10,543	9,667	12,832	16,358	11,310	13,694
300 under 500.....	10,948	9,410	6,663	5,999	7,060	6,893	6,803
500 under 1,000.....	5,930	10,806	6,512	10,055	12,600	8,118	5,949
1,000 or more.....	2,153	12,434	1,467	7,818	11,663	5,871	15,255
Total for returns with net income.....	294,990	236,444	252,953	278,827	340,808	299,633	375,766
Returns with no net income ¹⁰							663

Total income classes ^a	Total income ²		
	1944	1945	1946
Under 0.5.....	1,915	2,134	2,136
0.5 under 1.....	11,228	13,051	12,709
1 under 1.5.....	13,505	16,214	16,424
1.5 under 2.....	13,880	16,996	17,580
2 under 2.5.....	14,180	17,186	18,334
2.5 under 3.....	13,590	17,248	17,792
3 under 4.....	26,006	32,379	34,467
4 under 5.....	24,127	30,326	32,414
5 under 10.....	93,207	119,488	134,466
10 under 15.....	63,878	82,581	97,715
15 under 20.....	47,174	62,561	73,892
20 under 25.....	36,340	46,494	58,072
25 under 50.....	106,413	136,915	170,746
50 under 100.....	77,172	102,160	132,788
100 under 150.....	33,143	37,417	67,801
150 under 300.....	35,775	53,161	72,818
300 under 500.....	14,374	21,425	22,545
500 under 1,000.....	15,244	25,039	40,965
1,000 or more.....	14,674	23,819	42,111
Total taxable fiduciary returns.....	655,623	856,594	1,065,765

For footnotes, see pp. 335-336.

TABLE 13.—Taxable fiduciary returns by net income classes, 1937-43, and by total income classes, 1944-46: Number of returns; net income, 1937-43; total income, 1944-46; tax, and effective tax rate—Continued

[Income classes and money figures in thousands of dollars]

Net income classes ^a	Tax ¹¹						
	1937	1938	1939	1940	1941	1942	1943
Under 1.....		274	313	344	1,050	2,045	2,522
1 under 2.....		368	451	571	1,622	3,385	4,384
2 under 3.....		374	453	552	1,503	2,989	4,172
3 under 5.....		663	780	943	2,904	5,072	7,020
5 under 10.....		1,662	1,960	2,396	6,455	9,808	13,781
10 under 25.....		3,726	4,630	6,390	14,187	18,785	27,202
25 under 50.....		4,678	5,372	8,722	16,545	17,816	23,438
50 under 100.....		5,284	6,181	9,348	14,407	14,283	20,052
100 under 150.....		3,352	4,035	5,292	7,031	7,977	9,644
150 under 300.....		4,502	4,312	6,294	8,232	7,808	9,713
300 under 500.....		4,907	3,423	3,263	3,722	4,566	4,809
500 under 1,000.....		4,701	3,655	5,035	6,271	5,035	4,018
1,000 or more.....		4,607	1,896	5,813	6,220	4,042	9,589
Total for returns with net income.....	48,406	39,098	37,460	54,963	90,210	103,670	140,345
Returns with no net income ¹⁰							51

Total income classes ^a	Tax ¹¹		
	1944	1945	1946
Under 0.5.....	223	241	197
0.5 under 1.....	999	1,118	936
1 under 1.5.....	1,528	1,796	1,649
1.5 under 2.....	1,664	1,955	1,757
2 under 2.5.....	1,743	2,013	1,898
2.5 under 3.....	1,644	2,052	1,863
3 under 4.....	3,239	3,916	3,636
4 under 5.....	3,087	3,760	3,469
5 under 10.....	12,627	15,950	15,690
10 under 15.....	9,745	12,752	13,211
15 under 20.....	7,989	10,654	11,341
20 under 25.....	6,935	8,655	9,783
25 under 50.....	24,013	31,583	35,481
50 under 100.....	21,103	27,599	33,371
100 under 150.....	8,926	10,452	18,640
150 under 300.....	12,166	16,646	20,315
300 under 500.....	3,957	7,409	6,447
500 under 1,000.....	4,291	8,110	13,108
1,000 or more.....	5,199	8,938	12,767
Total taxable fiduciary returns.....	131,078	175,605	205,457

For footnotes, see pp. 335-336.

TABLE 13.—Taxable fiduciary returns by net income classes, 1937-43, and by total income classes, 1944-46: Number of returns; net income, 1937-43; total income, 1944-46; tax, and effective tax rate—Continued

[Income classes and money figures in thousands of dollars]

Net income classes *	Effective tax rate (percent) ¹³						
	1937	1938	1939	1940	1941	1942	1943
Under 1.....		3.02	2.91	2.71	5.97	10.87	11.69
1 under 2.....		2.41	2.47	2.88	6.82	14.83	16.84
2 under 3.....		3.01	3.06	3.52	8.38	16.95	19.32
3 under 5.....		3.47	3.45	3.93	10.08	18.87	21.48
5 under 10.....		5.12	5.19	5.98	13.61	22.27	25.20
10 under 25.....		8.61	8.67	11.68	22.28	31.27	34.33
25 under 50.....		15.11	15.11	23.43	35.25	45.00	47.98
50 under 100.....		24.85	25.07	35.70	44.00	56.33	58.87
100 under 150.....		35.81	37.26	44.98	49.96	65.19	62.87
150 under 300.....		42.70	44.60	49.05	50.32	69.67	70.93
300 under 500.....		52.14	51.37	54.40	52.72	66.24	70.68
500 under 1,000.....		43.50	56.12	50.07	49.77	62.02	67.55
1,000 or more.....		37.06	129.25	74.35	53.34	68.85	62.86
Total for returns with net income.....	16.41	16.54	14.81	19.71	26.47	34.60	37.35

Total income classes *	Effective tax rate (percent) ¹³		
	1944	1945	1946
Under 0.5.....	11.64	11.29	9.22
0.5 under 1.....	8.90	8.57	7.36
1 under 1.5.....	11.31	11.08	9.43
1.5 under 2.....	11.99	11.50	9.99
2 under 2.5.....	12.29	11.71	10.35
2.5 under 3.....	12.28	11.90	10.47
3 under 4.....	12.45	12.09	10.55
4 under 5.....	12.79	12.40	10.70
5 under 10.....	13.55	13.35	11.67
10 under 15.....	15.26	15.44	13.52
15 under 20.....	16.94	17.03	15.35
20 under 25.....	19.08	18.62	16.85
25 under 50.....	22.57	23.07	20.78
50 under 100.....	27.35	27.02	25.13
100 under 150.....	26.93	27.93	27.49
150 under 300.....	34.01	31.31	27.90
300 under 500.....	27.53	34.58	28.60
500 under 1,000.....	28.15	32.39	32.01
1,000 or more.....	35.43	37.52	30.32
Total taxable fiduciary returns.....	19.99	20.50	19.28

For footnotes, see pp. 335-336.

TABLE 14.—Taxable fiduciary returns, 1937-46: Number of returns, sources of income, total income, deductions, and net income

[Money figures in thousands of dollars]

Distribution	1937	1938	1939	1940	1941	1942
Number of returns.....	44,531	52,881	62,879	67,388	84,884	81,483
Sources of income: ¹⁴						
Business profit ¹⁵	9,497	6,901	9,594	11,399	22,283	33,832
Partnership profit ¹⁶	7,498	6,147	6,271	9,071	19,043	31,644
Net capital gain ¹⁷	79,093					
Net short-term capital gain in total income ¹⁸		20,419	24,247	17,179	17,297	
Net long-term capital gain ¹⁹		63,526	43,405	47,760	62,579	
Net gain from sales of capital assets ²⁰						45,426
Net gain from sales of property other than capital assets ²¹		1,046	1,181	1,775	3,065	1,957
Rents and royalties profit.....	37,588	40,853	43,546	47,650	59,428	61,743
Income from fiduciaries ²²	13,525	9,216	11,103	11,668	13,515	15,676
Dividends ²³	325,160	250,383	321,431	338,335	390,228	290,546
Interest on government obligations:						
Partially tax-exempt ²⁴	5,615	3,967	4,832	10,415	14,166	9,360
Taxable ²⁵					933	5,233
Other taxable interest.....	70,075	97,939	103,333	81,689	89,757	66,001
Dividends on share accounts in Federal savings and loan associations ²⁶	8,760	5,775	5,560	6,985	190	434
Other income.....					8,306	10,900
Total income.....	556,811	506,172	574,502	583,926	700,790	572,753
Deductions: ¹⁴						
Net loss from business ¹⁵	745	579	524	711	856	660
Net loss from partnership ¹⁶	192	222	578	250	292	230
Net capital loss ¹⁷	4,383					
Net long-term capital loss ¹⁹		5,265	6,642	6,867	11,593	3,999
Net loss from sales of capital assets ²⁰						
Net loss from sales of property other than capital assets ²¹		480	554	405	731	724
Net loss from rents and royalties.....	(31)	(31)	(31)	(31)	2,034	1,271
Interest paid ²⁷	10,069	8,529	9,437	9,386	10,306	9,145
Taxes paid ²⁸	24,426	23,430	21,580	20,223	23,424	21,569
Other deductions ²⁹	32,958	28,111	28,971	30,605	28,608	26,918
Amount distributable to beneficiaries.....	189,048	203,112	252,264	236,653	282,136	208,605
Total deductions.....	261,821	269,728	321,550	305,099	359,982	273,120
Net income ¹ taxable to fiduciary.....	294,990	236,444	252,953	278,827	340,808	299,633

For footnotes, see pp. 335-336.

TABLE 14.—Taxable fiduciary returns, 1937-46: Number of returns, sources of income, total income, deductions, and net income—Continued

[Money figures in thousands of dollars]

Distribution	1943		1944	1945	1946
	Returns with net income	Returns with no net income ¹⁰			
Number of returns.....	95,903	1,253	92,369	113,560	121,725
Sources of income: ¹⁴					
Business profit ¹⁵	45,359	156	40,128	39,034	50,952
Business loss ¹⁵	(See deductions)		996	1,358	1,592
Partnership profit ¹⁶	44,576	140	50,715	61,706	67,682
Partnership loss ¹⁶	(See deductions)		316	308	529
Net gain from sales of capital assets ²⁰	97,238	322	95,562	199,793	254,718
Net loss from sales of capital assets ²⁰	(See deductions)		2,220	1,754	2,312
Net gain from sales of property other than capital assets ²¹	1,445	24	1,242	1,214	1,961
Net loss from sales of property other than capital assets ²¹	(See deductions)		567	789	827
Rents and royalties profit.....	65,844	1,787	68,604	79,206	89,590
Rents and royalties loss.....	(See deductions)		1,188	1,520	1,690
Income from fiduciaries ²²	15,795	140	9,311	10,777	14,220
Dividends ²³	318,401	6,996			466,816
Interest on Government obligations: Partially tax-exempt ²⁴	8,173	120	383,785	453,555	(²²)
Taxable ²⁵	11,152	150			(²²)
Other taxable interest.....	63,893	1,492	11,562	17,038	108,179
Other income.....	12,001	193			18,598
Total income ²⁶	683,876	11,519	655,623	856,594	1,065,765
Deductions: ¹⁴					
Net loss from business ¹⁵	1,072	16			
Net loss from partnership ¹⁶	354	42			
Net loss from sales of capital assets ²⁰	2,928	440	(See sources)		
Net loss from sales of property other than capital assets ²¹	1,008	63			
Net loss from rents and royalties.....	1,638	49			
Interest paid ²⁷	8,286	1,207	8,231	8,363	9,676
Taxes paid ²⁸	16,809	1,185	16,045	19,441	22,045
Other deductions ²⁹	29,439	1,158	30,705	36,671	44,569
Amount distributable to beneficiaries.....	246,576	8,022	243,625	313,624	394,551
Total deductions.....	308,110	12,182	298,606	378,099	470,842
Net income ¹ taxable to fiduciary (or deficit).....	375,766	11,663	357,017	478,495	594,924

For footnotes, see pp. 335-336.

TABLE 15.—Taxable fiduciary returns with net income, 1937-46, by States and Territories: Number of returns; net income, 1937-43; total income, 1944-46; and tax

[Money figures in thousands of dollars]

Income year	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³
United States									
1937.....	44,531	294,990	48,406	Alabama			Alaska		
1938.....	52,881	236,444	39,098	230	1,240	(²³)	(²⁴)	(²⁴)	(²⁴)
1939.....	62,879	252,953	37,460	251	1,021	87	(²⁴)	(²⁴)	(²⁴)
1940.....	67,388	278,827	54,963	286	1,213	88	(²⁴)	(²⁴)	(²⁴)
1941.....	84,884	340,808	90,210	376	1,439	186	5	23	
1942.....	81,483	299,633	103,670	493	1,947	409	7	28	
1943.....	95,903	375,766	140,345	484	1,843	523	19	74	
1944.....	92,369	655,623	131,078	543	2,353	834	20	55	
1945.....	113,560	856,594	175,605	512	4,552	808	(²⁴)	(²⁴)	(²⁴)
1946.....	121,725	1,065,765	205,457	634	5,235	913	(²⁴)	(²⁴)	(²⁴)
				725	6,902	1,062	(²⁴)	(²⁴)	(²⁴)
Arizona									
1937.....	88	261	(²³)	Arkansas			California		
1938.....	85	204	8	77	358	(²³)	2,084	16,509	(²³)
1939.....	98	362	26	83	358	20	2,897	15,746	2,477
1940.....	112	352	25	119	383	18	3,309	14,258	1,816
1941.....	142	482	66	163	485	27	4,229	17,254	2,909
1942.....	186	491	104	227	1,262	290	6,725	22,069	5,096
1943.....	234	753	229	295	1,329	381	5,633	21,688	7,633
1944.....	223	1,065	175	341	1,526	559	6,739	28,529	10,576
1945.....	270	1,472	267	307	2,253	542	6,123	44,807	9,986
1946.....	316	2,006	374	297	1,744	422	7,476	58,002	14,005
				337	2,506	569	8,304	70,100	14,850
Colorado									
1937.....	377	2,406	(²³)	Connecticut			Delaware		
1938.....	431	2,079	367	1,391	8,019	(²³)	441	5,398	(²³)
1939.....	478	1,888	271	1,515	6,220	781	504	4,357	991
1940.....	525	1,925	335	1,759	7,430	880	667	6,704	2,080
1941.....	643	2,488	626	2,135	8,679	1,648	647	7,472	2,703
1942.....	676	2,197	635	2,419	9,699	2,594	680	7,108	3,106
1943.....	803	2,925	1,136	2,232	7,910	2,645	570	5,852	3,002
1944.....	660	3,597	591	2,714	7,877	2,552	719	6,503	3,451
1945.....	897	5,358	1,002	2,441	14,715	2,803	726	12,067	4,343
1946.....	934	6,554	1,406	3,149	19,719	3,599	804	16,242	5,774
				3,429	22,748	3,480	1,003	17,136	5,299
District of Columbia									
1937.....	409	2,335	(²³)	Florida			Georgia		
1938.....	444	1,658	262	396	4,164	(²³)	323	1,886	(²³)
1939.....	550	1,475	97	461	3,706	835	306	1,249	94
1940.....	555	1,993	298	611	4,805	1,128	428	1,840	243
1941.....	786	2,672	597	788	4,633	832	490	2,522	511
1942.....	716	2,422	864	941	5,141	1,308	713	3,017	771
1943.....	736	2,563	921	1,072	5,115	1,781	727	3,067	1,021
1944.....	783	5,734	1,038	1,332	7,841	3,070	895	3,827	1,347
1945.....	1,039	7,054	1,018	1,384	12,687	2,474	948	6,780	1,224
1946.....	1,027	11,115	1,653	1,562	14,510	2,844	1,048	8,153	1,408
				1,700	18,519	3,155	1,209	10,743	1,891
Hawaii									
1937.....	130	1,014	(²³)	Idaho			Illinois		
1938.....	155	706	77	35	116	(²³)	4,047	28,362	(²³)
1939.....	174	873	134	22	91	5	5,132	24,947	4,469
1940.....	200	1,025	197	47	190	10	5,925	22,486	2,705
1941.....	222	1,377	377	69	250	16	6,175	23,534	3,799
1942.....	298	2,373	1,032	97	265	31	7,834	35,206	9,735
1943.....	312	1,568	631	166	400	87	7,235	27,977	9,617
1944.....	309	4,408	848	207	588	152	8,052	37,834	15,334
1945.....	319	4,721	958	173	711	219	7,650	59,138	13,811
1946.....	293	4,086	639	192	929	293	9,003	78,595	17,457
					1,172	329	9,713	95,146	20,788

For footnotes, see pp. 335-336.

TABLE 15.—Taxable fiduciary returns with net income, 1937-46, by States and Territories: Number of returns; net income, 1937-43; total income, 1944-46; and tax—Continued

[Money figures in thousands of dollars]									
Income year	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³
Indiana			Iowa			Kansas			
1937-----	467	3,044	(³³)	557	2,530	(³³)	293	1,159	(³³)
1938-----	479	2,133	205	614	1,960	244	297	814	45
1939-----	612	2,859	274	750	2,327	173	356	983	46
1940-----	772	3,486	551	1,087	3,178	316	523	1,418	114
1941-----	1,068	4,294	999	1,654	4,380	650	822	2,284	316
1942-----	1,390	4,642	1,441	2,374	5,336	1,232	1,357	3,572	854
1943-----	1,639	5,270	1,649	2,610	6,014	1,461	1,497	3,577	940
1944-----	1,340	7,135	1,252	2,104	7,175	1,383	1,455	6,262	1,299
1945-----	1,817	10,016	1,999	2,134	7,754	1,542	1,423	4,834	833
1946-----	1,945	11,432	2,042	2,266	11,672	2,647	1,571	6,585	1,060
Kentucky			Louisiana			Maine			
1937-----	332	1,304	(³³)	105	632	(³³)	285	1,272	(³³)
1938-----	248	911	130	108	717	106	325	723	42
1939-----	341	1,180	126	119	644	54	404	951	60
1940-----	481	1,520	206	150	641	65	480	1,480	171
1941-----	995	2,410	448	189	803	136	420	1,021	191
1942-----	850	2,272	664	201	949	280	487	1,183	329
1943-----	980	10,061	4,499	293	1,644	570	555	1,419	421
1944-----	1,020	5,923	1,160	314	2,721	661	598	3,398	576
1945-----	1,243	7,698	1,333	348	3,013	740	703	3,109	431
1946-----	1,282	8,719	1,481	412	3,865	1,004	665	3,365	436
Maryland			Massachusetts			Michigan			
1937-----	667	4,019	(³³)	3,805	23,637	(³³)	1,645	13,991	(³³)
1938-----	1,163	3,305	376	4,910	15,246	1,409	1,747	8,926	1,408
1939-----	1,440	3,761	361	6,036	20,703	2,293	1,968	9,890	1,415
1940-----	1,172	3,737	501	5,690	19,105	2,690	2,303	11,327	1,912
1941-----	1,525	4,379	862	6,468	19,653	4,414	2,627	14,622	4,329
1942-----	1,224	3,226	894	5,656	21,049	7,172	2,838	14,244	5,585
1943-----	1,519	4,643	1,697	6,717	20,602	6,731	3,227	16,407	6,474
1944-----	1,603	10,547	1,724	8,863	50,471	7,571	3,314	24,844	6,320
1945-----	2,107	11,583	1,698	8,831	70,143	10,771	3,651	29,708	7,109
1946-----	2,281	14,950	1,901	9,202	77,272	10,816	3,795	31,870	6,794
Minnesota			Mississippi			Missouri			
1937-----	912	5,281	(³³)	56	213	(³³)	1,058	6,777	(³³)
1938-----	1,268	4,573	777	58	320	21	1,334	10,291	2,129
1939-----	1,459	5,465	912	65	325	22	1,539	6,415	864
1940-----	1,566	5,618	889	85	283	16	1,771	6,198	979
1941-----	2,007	7,379	1,874	120	491	74	2,179	7,727	1,958
1942-----	2,156	8,386	3,039	169	734	235	2,030	6,500	2,084
1943-----	2,406	7,981	2,854	189	740	233	2,417	7,764	2,697
1944-----	2,103	12,875	3,061	202	1,040	204	2,411	15,000	2,845
1945-----	2,471	17,711	4,324	185	837	184	2,789	17,006	3,192
1946-----	2,708	20,220	4,478	255	1,524	248	3,155	24,373	4,466
Montana			Nebraska			Nevada			
1937-----	70	264	(³³)	188	781	(³³)	12	33	(³³)
1938-----	61	196	10	184	564	31	18	140	13
1939-----	89	335	18	252	881	92	27	256	30
1940-----	106	409	38	333	967	122	44	413	114
1941-----	150	554	90	495	1,366	235	59	381	96
1942-----	220	592	140	915	1,769	324	64	270	82
1943-----	271	774	217	1,207	2,510	557	67	285	87
1944-----	275	853	177	1,070	2,915	469	61	550	92
1945-----	288	857	171	1,175	3,714	567	92	1,137	256
1946-----	325	1,375	288	888	3,980	630	102	1,498	374

For footnotes, see pp. 335-336.

TABLE 15.—Taxable fiduciary returns with net income, 1937-46, by States and Territories: Number of returns; net income, 1937-43; total income, 1944-46; and tax—Continued

[Money figures in thousands of dollars]									
Income year	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³
New Hampshire			New Jersey			New Mexico			
1937-----	213	1,009	(³³)	1,773	13,561	(³³)	38	183	(³³)
1938-----	182	603	62	1,771	11,835	3,186	36	275	69
1939-----	243	1,017	152	2,074	10,109	3,139	47	397	129
1940-----	255	655	61	2,284	14,123	5,452	49	132	7
1941-----	307	740	101	2,864	16,216	6,549	70	221	32
1942-----	301	672	164	2,754	13,870	6,552	135	350	75
1943-----	452	1,008	284	3,332	15,624	7,621	145	415	113
1944-----	453	1,934	242	3,585	29,603	8,328	146	719	155
1945-----	562	2,908	438	4,262	34,808	9,272	134	804	222
1946-----	565	3,266	450	4,280	41,995	10,804	155	1,166	335
New York			North Carolina			North Dakota			
1937-----	9,533	69,115	(³³)	284	1,702	(³³)	45	164	(³³)
1938-----	12,701	53,495	10,094	257	1,436	250	39	116	4
1939-----	14,817	52,460	7,250	314	1,614	213	49	114	3
1940-----	14,342	67,991	13,098	373	2,066	316	71	164	7
1941-----	16,356	64,787	17,408	543	3,012	747	221	420	37
1942-----	12,794	44,203	15,155	673	3,055	984	478	909	174
1943-----	14,800	63,387	24,101	816	3,302	1,155	637	1,260	263
1944-----	13,676	108,827	17,131	899	5,942	1,221	535	1,332	213
1945-----	19,337	169,614	32,549	1,046	7,750	1,670	490	1,371	239
1946-----	20,752	236,879	43,930	1,210	13,763	3,960	555	1,688	245
Ohio			Oklahoma			Oregon			
1937-----	2,209	18,539	(³³)	309	2,267	(³³)	239	920	(³³)
1938-----	2,371	13,128	2,017	321	2,222	231	223	566	32
1939-----	2,807	17,173	3,331	300	1,962	238	286	698	35
1940-----	3,377	18,341	3,999	393	2,652	550	314	876	70
1941-----	3,870	22,095	6,495	521	3,713	941	490	1,618	324
1942-----	3,781	14,739	4,853	702	2,904	928	581	1,749	454
1943-----	4,549	17,963	6,612	969	3,820	1,263	715	2,296	677
1944-----	4,556	34,859	7,073	1,011	6,043	1,563	684	3,568	682
1945-----	5,350	47,833	11,892	1,037	5,938	1,555	696	3,776	882
1946-----	5,618	51,631	11,382	1,138	7,063	1,713	775	4,411	769
Pennsylvania			Rhode Island			South Carolina			
1937-----	4,163	24,190	(³³)	574	3,376	(³³)	117	662	(³³)
1938-----	5,164	17,424	2,548	832	2,072	210	97	463	39
1939-----	6,193	22,502	3,633	964	2,953	285	128	581	42
1940-----	5,801	22,265	4,432	916	2,874	434	152	700	86
1941-----	8,815	24,790	6,349	1,025	4,257	1,040	217	967	196
1942-----	6,604	21,651	8,062	1,029	2,948	1,029	282	945	255
1943-----	8,120	26,772	9,977	1,027	3,499	1,320	348	1,386	507
1944-----	8,420	64,347	10,801	1,096	9,464	1,271	344	2,046	513
1945-----	11,686	82,182	13,454	1,250	11,027	1,450	393	2,817	659
1946-----	11,925	93,688	14,157	1,382	13,322	1,766	505	4,451	1,173
South Dakota			Tennessee			Texas			
1937-----	49	148	(³³)	269	2,343	(³³)	1,016	8,454	(³³)
1938-----	44	123	6	271	2,608	902	956	8,152	1,336
1939-----	45	133	5	361	2,950	1,024	1,421	7,276	909
1940-----	91	210	9	430	2,998	1,116	1,789	8,565	1,356
1941-----	157	276	19	562	2,942	1,059	2,268	13,060	3,466
1942-----	407	633	103	569	2,755	1,072	2,675	14,811	5,551
1943-----	605	977	180	643	3,093	1,298	3,134	17,512	7,118
1944-----	459	959	131	723	5,926	1,658	3,068	20,204	6,766
1945-----	481	1,053	155	859	6,493	1,736	3,312	31,803	8,098
1946-----	529	1,429	194	1,017	8,851	1,976	3,880	41,062	9,618

For footnotes, see pp. 335-336.

TABLE 15.—Taxable fiduciary returns with net income, 1937-46, by States and Territories: Number of returns; net income, 1937-43; total income, 1944-46; and tax—Continued

(Money figures in thousands of dollars)

Income year	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³	Number of returns	Net income, ¹ 1937-43; total income, ² 1944-46	Tax ³
Utah									
1937	120	810	(²³)	110	419	(²³)	360	1,699	(²³)
1938	101	502	62	120	403	50	408	1,284	88
1939	123	513	44	131	513	142	500	1,574	110
1940	150	583	98	163	601	161	767	1,928	196
1941	179	673	159	181	421	47	1,129	2,599	430
1942	207	705	230	221	389	74	919	2,214	539
1943	210	897	359	272	590	145	1,093	2,897	811
1944	211	1,108	220	256	1,088	158	1,116	5,934	836
1945	231	1,428	253	298	1,541	262	1,438	8,225	1,152
1946	254	2,032	404	324	1,667	258	1,636	11,024	1,628
Vermont									
1937	498	2,256	(²³)	280	1,549	(²³)	896	4,333	(²³)
1938	510	1,839	130	270	1,070	77	1,044	3,502	278
1939	580	2,009	151	335	1,373	107	1,183	3,861	272
1940	808	3,021	502	359	1,687	286	1,390	4,752	579
1941	962	4,560	1,240	491	2,202	516	1,843	6,296	1,305
1942	1,147	4,568	1,534	614	2,206	772	2,337	5,439	1,415
1943	1,340	5,178	1,686	666	2,778	1,087	2,758	6,335	1,795
1944	1,202	6,384	1,526	698	3,874	832	2,758	10,925	2,021
1945	1,359	7,385	1,688	689	4,649	895	2,619	11,701	1,827
1946	1,473	10,665	2,500	744	5,343	843	2,828	16,086	3,003
Washington									
1937	56	288	(²³)	56	288	(²³)	56	288	(²³)
1938	53	163	7	53	163	7	53	163	7
1939	65	209	9	65	209	9	65	209	9
1940	80	269	17	80	269	17	80	269	17
1941	114	398	59	114	398	59	114	398	59
1942	132	477	124	132	477	124	132	477	124
1943	153	400	82	153	400	82	153	400	82
1944	112	413	145	112	413	145	112	413	145
1945	143	636	187	143	636	187	143	636	187
1946	146	848		146	848		146	848	
West Virginia									
1937	56	288	(²³)	56	288	(²³)	56	288	(²³)
1938	53	163	7	53	163	7	53	163	7
1939	65	209	9	65	209	9	65	209	9
1940	80	269	17	80	269	17	80	269	17
1941	114	398	59	114	398	59	114	398	59
1942	132	477	124	132	477	124	132	477	124
1943	153	400	82	153	400	82	153	400	82
1944	112	413	145	112	413	145	112	413	145
1945	143	636	187	143	636	187	143	636	187
1946	146	848		146	848		146	848	
Wisconsin									
1937	56	288	(²³)	56	288	(²³)	56	288	(²³)
1938	53	163	7	53	163	7	53	163	7
1939	65	209	9	65	209	9	65	209	9
1940	80	269	17	80	269	17	80	269	17
1941	114	398	59	114	398	59	114	398	59
1942	132	477	124	132	477	124	132	477	124
1943	153	400	82	153	400	82	153	400	82
1944	112	413	145	112	413	145	112	413	145
1945	143	636	187	143	636	187	143	636	187
1946	146	848		146	848		146	848	
Wyoming									
1937	56	288	(²³)	56	288	(²³)	56	288	(²³)
1938	53	163	7	53	163	7	53	163	7
1939	65	209	9	65	209	9	65	209	9
1940	80	269	17	80	269	17	80	269	17
1941	114	398	59	114	398	59	114	398	59
1942	132	477	124	132	477	124	132	477	124
1943	153	400	82	153	400	82	153	400	82
1944	112	413	145	112	413	145	112	413	145
1945	143	636	187	143	636	187	143	636	187
1946	146	848		146	848		146	848	

For footnotes, see pp. 335-336.

Footnotes for historical tables 12-15, pp. 325-334

¹ Net income is the net income taxable to the fiduciary, that is, income after the allowable deductions and the amount distributable to beneficiaries.

² Total income for 1944 and subsequent years is a combination of the profit and loss from rents and royalties, from trade or business, from partnerships, from sales or exchanges of property, and income from dividends, interest, estates and trusts, and miscellaneous sources.

³ Normal tax and surtax include, for 1940-41, the defense tax and, for 1943, the victory tax associated with normal tax and surtax; also for 1943 the victory tax on 1,253 returns with no net income. (See note 10.)

⁴ Alternative tax for 1938-41, in case of net long-term capital gain, is the sum of normal tax and surtax computed on net income reduced by the amount of net long-term capital gain, and 30 percent of the net long-term gain; and in the case of net long-term capital loss, is the sum of normal tax and surtax on net income increased by the net long-term capital loss, minus 30 percent of such loss. The alternative tax for 1942-46, occurring in case of a net long-term gain or an excess of net long-term capital gain over net short-term capital loss, is the sum of normal tax and surtax on net income reduced by the amount of such gain, plus 50 percent of such gain. The alternative tax includes, for 1940-41, the defense tax and, for 1943, the victory tax associated with the alternative tax.

⁵ Tax credits for the fiduciary's share of income tax paid to foreign countries or possessions of the United States and of income tax paid at source on interest from tax-free covenant bonds, although allowable, were not tabulated from fiduciary returns for 1937-42 nor for 1944.

⁶ Tax, except for 1943 and for 1945-46, is before the credits for foreign taxes paid and for income tax paid at source on interest from tax-free covenant bonds, which are allowable for all years. Tax includes for 1940-41 the defense tax; for 1943 the victory tax on returns with no net income as well as that on returns with net income.

⁷ For 1943, the number of returns, normal tax and surtax, and total tax include 1,253 taxable fiduciary returns with no net income which have victory tax on victory tax net income. (See note 10.)

⁸ Net income classes are based on the net income tabulated for 1937-43. (See note 1.)

⁹ Total income classes are based on the total income tabulated for 1944-46. (See note 2.)

¹⁰ For 1943, there are 1,253 taxable fiduciary returns which have a deficit in income tax net income taxable to the fiduciary, but which have a victory tax liability on victory tax net income taxable to the fiduciary. These returns are classified as taxable returns with no net income.

¹¹ Deficit.

¹² Tax for 1937-44 is the tax before credits relating to foreign taxes paid and to tax paid at source. Defense tax for 1940-41 and victory tax for 1943 are included. For 1945-46, the tax is after tax credits. (See note 5.)

¹³ Effective tax rates are based on the net income and tax for 1937-43 and on the total income and tax for 1944-46, as tabulated in this table for the respective years.

¹⁴ Amounts of income are the net amounts by which gross receipts exceed deductions as reported in the schedules on the returns; net losses reported in sources of income are transferred in tabulation to deductions, 1937-43, and are tabulated under a specified deduction or in other deductions.

¹⁵ Business profit or loss is the current year profit or loss. (Net operating loss deduction, allowable against total income for 1940 and thereafter, is reported in other deductions.)

¹⁶ Partnership profit or loss *excludes* the taxable and partially tax-exempt interest on Government obligations; dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; and capital gain or loss for 1938-46.

¹⁷ Net capital gain or loss for 1937 is the net capital gain or loss from sales or exchanges of capital assets, regardless of time held, after certain percentages depending on the time the assets were held and after the limitation on the deduction for capital loss have been applied. The net capital loss deduction is limited to \$2,000. Amounts exclude such gain or loss received through partnerships and fiduciaries.

¹⁸ For 1938-41, short-term applies to sales of capital assets held 18 months or less upon which 100 percent of the gain or loss is taken into account. The short-term gain reported includes the net gain or loss from such sales received through partnerships and common trust funds, and, for 1939-41, is after the allowable deduction for carry-over. The net short-term capital loss is not deductible in the current year but is carried forward to the succeeding year in an amount not in excess of the net income for the year in which the loss is sustained and can be deducted only to the extent of the net short-term capital gain in such succeeding year.

¹⁹ For 1938-41, long-term applies to sales of capital assets held more than 18 months upon which 66 2/3 percent of the gain or loss on sales of assets held 18 months but not more than 24 months and 50 percent of the gain or loss on sales of assets held more than 24 months, are taken into account. The amounts reported include the net gain or loss from such sales received through partnerships and common trust funds. The net long-term capital loss is deductible from total income.

²⁰ For 1942-46, net gain or loss from sales or exchanges of capital assets is the result of combining the net short- and long-term capital gain and loss and the allowable carry-over, also amounts received through partnerships and common trust funds. The deduction for a net loss from sales of capital assets is limited to the loss, or to the amount of net income computed without regard to capital gains and losses, or to \$1,000, whichever is smallest. The excess of losses from current year sales of capital assets over the allowable deduction, i. e., the net capital loss, may be carried forward as a short-term capital loss in five succeeding years to the extent that it exceeds the net capital gain of any year intervening between the year in which the loss is sustained and the fifth succeeding year. (For carry-over, see pp. 55-57.)

²¹ Short-term applies to sales of capital assets held for 6 months or less upon which 100 percent of the gain or loss is taken into account; and long-term applies to sales of capital assets held more than 6 months upon which 50 percent of the gain or loss is taken into account.

²² For 1938-40 net gain or loss from sales of property used in trade or business of a character which is subject to the allowance for depreciation; for 1941-46 also includes certain Government bonds which are not capital assets and for 1942-46 includes real property used in trade or business.

²³ Income from fiduciaries *excludes* taxable and partially tax-exempt interest on Government obligations; and dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942.

(Footnotes continued on p. 336)

Footnotes for historical tables 12-15, pp. 325-334—Continued

²² Dividends, foreign and domestic, *exclude* those received through partnerships and other fiduciaries; and dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942.

²⁴ Partially tax-exempt interest (exempt from normal tax) is that received on certain Government obligations issued prior to Mar. 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and from obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended. For 1943-46, amounts include dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942. Amortizable bond premium has been deducted for 1942-46. Amounts include such interest and dividends received through partnerships and other fiduciaries.

²⁵ Taxable interest on Government obligations is that received on Treasury notes issued on or after Dec. 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941, including that received through partnerships and other fiduciaries. Amortizable bond premium has been deducted for 1942-46.

²⁶ Dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942 (exempt from normal tax), include those received through partnerships and other fiduciaries. Such dividends are included in other income for 1938-40; and in partially tax-exempt interest for 1943-46.

²⁷ Interest paid *excludes* that reported in business and rent expenses, and interest paid to carry non-taxable obligations.

²⁸ Taxes paid *exclude* those reported in business or rent expenses and real estate taxes assessed against property which tend to increase the value; Federal income taxes, estate, inheritance, legacy, or gift taxes; and foreign taxes paid if any portion thereof is claimed as a tax credit.

²⁹ Other deductions include rent and royalty loss, 1937-40; net operating loss deduction, 1940-46; loss from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise; and bad debts.

³⁰ Total income for 1944-46 is the result of combining the positive items of income and the net losses reported under income. It is not comparable with total income for 1943 and prior years. For this period, total income is the sum of the positive items of income only, and the net losses reported under income are tabulated as deductions.

³¹ Included in other deductions.

³² Included in other taxable interest.

³³ Not available.

³⁴ Included in Washington.

³⁵ Includes Alaska.

ESTATE TAX RETURNS

ESTATE TAX RETURNS

SUMMARY DATA

A total of 22,007 estate tax returns were filed during the calendar year 1947, on which there are reported total gross estate of \$4,-251,408,000, net estate of \$2,341,182,000, and Federal estate tax of \$626,355,000. There are included 1,108 returns filed for the estates of nonresident aliens, which show gross estate value of \$27,198,000, net estate of \$21,872,000, and tax liability of \$4,389,000. The 20,899 returns filed for estates of citizens and resident aliens show gross estate of \$4,224,210,000, which includes \$230,912,000 reported on 2,667 nontaxable returns. The taxable returns show gross estate of \$3,993,298,000, net estate of \$1,805,848,000 subject to basic tax and \$2,319,029,000 subject to additional tax, and tax liability of \$621,-966,000. The effective tax rate for the taxable returns filed under all acts is 26.8 percent.

Tax credits for State inheritance taxes of \$69,850,000, for Federal gift taxes of \$536,000, and for foreign death duties of \$1,237,000 are claimed against the gross basic and additional taxes. The aggregate tax credits represent 10.3 percent of the two gross taxes.

FEDERAL ESTATE TAX LAW

The Federal estate tax, imposed under chapter 3 of the Internal Revenue Code, is neither a property nor an inheritance tax. It is imposed upon the transfer of the entire net estate, not upon any particular legacy, devise, or distributive share, and the transfer of property is taxable although it escheats to the State for lack of heirs. Under the 1932 and subsequent acts the estate tax consists of (1) a basic tax, (2) an additional estate tax, which is the excess of a tentative tax over the basic tax, and (3) the defense tax restricted to the estates of individuals dying in the period June 26, 1940, through September 20, 1941 (effective period of the 1940 act). Both the basic tax and the tentative tax are computed at graduated rates. The basic tax provisions specify rates from 1 percent of the net estate not in excess of \$50,000, increasing to 20 percent of the amount over \$10,000,000. The tentative tax provisions in effect on and after September 21, 1941, specify rates from 3 percent on the net estate not in excess of \$5,000, progressing to 77 percent on the amount in excess of \$10,000,000. A résumé of the principal estate tax provisions including rates, credits, and specific exemptions, applicable under each act from the Revenue Act of 1916 through the Revenue Act of 1942, is given on pages 424-428.

An estate tax return is required for the estate of every individual whose gross estate value at date of death exceeds the amount of the specific exemption allowable under the act in effect at date of death. On and after October 22, 1942, the effective date of the estate tax provisions of the Revenue Act of 1942, an estate tax return is required for the estate of a citizen or resident alien, if the value of the gross estate at date of death exceeds \$60,000, while under the 1935 act a return is required if the gross estate exceeds \$40,000, and under the 1934 act a return is required if the gross estate exceeds \$50,000.

Under earlier acts a return is required for the estate of a resident citizen and resident alien if the value thereof exceeds \$50,000 under the 1932 act, \$100,000 under the 1926 act, and \$50,000 under the 1924 or prior acts. Under the 1942 act, the increase from \$40,000 to \$60,000 in gross estate value for which a return is required is the result of an equivalent increase in specific exemption. The increased specific exemption compensates in some measure for the provision that life insurance not in excess of \$40,000 payable to beneficiaries other than the estate, formerly excluded, is included in the gross estate under the 1942 act.

An estate tax return is required for the estate of a nonresident alien who died on or after October 22, 1942, only if the part of his gross estate (as defined by statute) situated in the United States exceeds \$2,000 in value at time of death. However, if death occurred on or before October 21, 1942, a return is required if any part of the gross estate, regardless of value, is situated in the United States. The estate of a nonresident citizen who died prior to May 11, 1934, also is subject to the latter requirement.

The estate tax return for the estate of an individual who died on or after August 31, 1935, is due 15 months after the date of death. However, an extension of time for filing may be granted by the Commissioner of Internal Revenue. The return for the estate of a resident decedent must be filed with the collector in whose district the decedent had his domicile at time of death, and the return for the estate of a nonresident decedent must be filed with the collector in whose district the gross estate in the United States is situated. Regardless of when the return is filed, the estate is subject to the statutory provisions in effect at date of death.

Among the changes in the Internal Revenue Code, as amended by the Revenue Act of 1942, affecting the comparability of data tabulated from returns filed under that act with those filed under earlier acts are:

(a) The minimum value for which an estate tax return is required to be filed, in the case of a citizen or resident alien, is increased from a gross estate value of \$40,000 at date of death to a gross estate value of \$60,000 at date of death; and a return is no longer required for the estate of a nonresident alien unless the gross estate situated in the United States exceeds a value of \$2,000 at date of death.

(b) The exclusion from gross estate of \$40,000 for life insurance receivable by beneficiaries other than the estate is no longer allowed.

(c) The specific exemption allowable in determining the net estate for the purposes of the additional tax in the case of a citizen or resident alien is increased from \$40,000 to \$60,000; and a specific exemption of \$2,000 is deductible from the gross estate of a nonresident alien for purposes of both basic tax and additional tax.

(d) There is includible in the gross estate the entire community property held by the decedent and surviving spouse except such part thereof as may be shown to have been received as compensation for personal services actually rendered by the surviving spouse or derived originally from separate property of the surviving spouse. Previously community property was includible in the gross estate only to the extent of the decedent's share under State law.

(e) All property with respect to which the decedent had at time of death a power of appointment (with the exception of certain limited specified powers), whether exercised or not, is includible in the gross

estate. Previously only property passing under general powers of appointment exercised by the decedent was includible.

(f) There is disallowed as a deduction from the value of gross estate the amount, if any, by which the deductions for funeral and administrative expenses, debts of the decedent, mortgages and liens, and support of dependents exceed the value of property subject to claims and includible in the gross estate.

(g) In computing the net deduction for property previously taxed the amount otherwise allowable is to be reduced by the amount of other deductible items which may be allocated to the value of such property. In such computation there is taken into account the fact that, under the applicable law, in the final adjustment and settlement of the estate some deductions are claims enforceable first, or solely, against specified property, and the value, in whole or in part, of some property included in the gross estate (including the property previously taxed) is exempt from claims of creditors.

(h) The tax credit for estate, inheritance, legacy, or succession taxes is limited to 80 percent of the basic tax *before* deducting the credit for gift tax, whereas prior acts limit such credit to 80 percent of the basic tax *after* deducting the gift tax credit.

Only minor changes in the estate tax provisions were made by the Current Tax Payment Act of 1943 and by the Revenue Act of 1943, none of which affect the above provisions.

RETURNS INCLUDED

The estate tax returns, Form 706, used for this report are the returns filed for the estates of citizens and aliens during the calendar year 1947 regardless of the date on which the individual died or the revenue act under which the estate is taxed, excluding returns which show a total gross estate value below the statutory amount for which a return is required to be filed under the specific revenue act in effect at time of death. Of the 20,899 returns filed during 1947 for the estates of citizens and resident aliens 20,784 show date of death on or after October 22, 1942, and are filed under provisions of the 1942 act; the remaining 115 returns are filed under earlier acts—29 being filed under the 1941 act, 26 under the 1940 act, 43 under the 1935 act, 4 under the 1934 act, 8 under the 1932 act, 4 under the 1926 act, and 1 under the 1924 or prior acts. No cognizance is given to the date of death or to the revenue act in effect at date of death for the 1,108 returns filed during 1947 for estates of nonresident aliens, other than to ascertain that there are included 41 returns for the estates of nonresident citizens who died prior to May 11, 1934. Previous to that date, the estate of a nonresident citizen is subject to the same provisions as apply to the estate of a nonresident alien.

The data tabulated for estate tax returns are taken from the returns as filed, prior to audit by the Bureau of Internal Revenue. The total estate tax liability tabulated herein differs from the collections of such taxes during 1947 by reason of changes made upon audit and because extensions of time for payment, granted in exceptional cases for periods not to exceed 10 years in aggregate, may result in the tax being collected subsequent to the year in which the return is filed. Furthermore, collections include delinquent taxes, interest, and penalties, none of which are tabulated in this report.

BASIC ITEMS

Gross estate consists of real estate, tangible personal property, and intangible personal property. Under each category there is tabulated the value of jointly owned property, property transferred during the decedent's life, property subject to and/or transferred under powers of appointment, property previously taxed, and all other property. The amount tabulated for each is the value of such property reported as a part of the total gross estate for tax purposes.

In the case of jointly owned property, the entire property is *prima facie* a part of the decedent's gross estate. But it is not the intent of the statute that there should be included a greater part thereof than is represented by an outlay of funds, which, in the first instance, were the decedent's own, or more than a fractional part equal to that of each of the other joint owners if none of them have parted with any consideration in its acquirement. Whether the entire jointly owned property, or only a part, or none of it, enters into the makeup of gross estate depends on the actual circumstances of acquisition and of ownership.

Property transferred during the decedent's life by means other than a bona fide sale for adequate and full consideration in money or money's worth is subject to estate tax if the transfer is one of several types, which include transfers in contemplation of death; transfers conditioned upon the decedent's death; transfers under which the decedent reserved or retained the use or possession of the property or income therefrom; transfers under which the decedent retained the right to designate who shall possess or enjoy the property or income therefrom; and transfers under which the enjoyment of the transferred property is subject, at decedent's death, to change through the exercise of power to alter, amend, revoke, or terminate.

All property subject to powers of appointment, with the exception of certain limited powers and certain powers created prior to October 22, 1942, is includible in gross estate, if the decedent had the power of appointment at time of death, or if he exercised or released the power during his lifetime in contemplation of death, by a disposition intended to take effect at or after death, or by a disposition under which he retained possession or enjoyment of the property, or the right to the income therefrom, or under which he retained the right to designate the persons who shall possess or enjoy the property or the income therefrom. However, if the decedent died prior to October 22, 1942, there is included only the property passing under a general power of appointment exercised by the decedent.

Property previously taxed includes property received by the decedent by gift within 5 years prior to death, or received by gift, bequest, or inheritance from any person who died within 5 years prior to the death of the decedent, or property acquired in exchange therefor, with respect to which a deduction is authorized because a gift tax was paid by the donor or an estate tax was paid in behalf of the prior estate.

The entire amount of life insurance is included in the tabulated gross estate of individuals who died after October 21, 1942, whether receivable by the estate or by beneficiaries other than the estate. On returns for the estates of individuals who died prior to October 22, 1942, a negligible number of returns show an amount of tax-exempt insurance receivable by beneficiaries other than the estate, not to

exceed in aggregate \$40,000 for any one estate. The 1942 act eliminated this exemption.

For estates of individuals who died prior to August 1, 1935, the value of gross estate reported is determined as of the date of death. If death occurred on or after August 1, 1935, the value of gross estate may be determined for tax purposes, at the election of the executor, either as of the date of death or as of the date 1 year after death. When the value as of the latter date is selected, it is referred to as the optional value. If the optional value is elected, the entire gross estate is valued as of 1 year after death, except that property distributed, sold, exchanged, or otherwise disposed of within the year, is valued as of the date of disposition. The gross estate tabulated is the value elected by the executor for tax purposes. This optional provision does not affect the minimum value of gross estate for which a return must be filed; the basis of which is the value at date of death. Among the 2,664 nontaxable returns filed under the 1935 and subsequent acts, there are 80 returns (all of which are filed under the 1942 act) showing gross estate, valued under the option for tax purposes, of an amount less than the allowable exemption, but which nevertheless were required to be filed because the gross estate value at date of death was greater than the allowable exemption.

Specific exemption of \$60,000 is allowable as a deduction in computing the net estate for additional tax in the case of a citizen or a resident alien who died on or after October 22, 1942; \$40,000 if death occurred in the period August 31, 1935, through October 21, 1942; \$50,000 if death occurred in the period May 11, 1934, through August 30, 1935; and \$50,000 in case of a resident citizen or a resident alien who died in the period June 6, 1932, through May 10, 1934.

Also, there is a specific exemption of \$100,000 allowable as a deduction in computing the net estate for basic tax, in the case of a citizen or a resident alien who died on or after May 11, 1934. Previous to this date, no exemption for basic tax purposes is allowable in the case of a nonresident citizen. Specific exemption of \$100,000 is allowable in computing the net estate of a resident citizen or a resident alien who died in the period February 26, 1926, through May 10, 1934, and \$50,000 if death occurred prior to February 26, 1926.

A specific exemption of \$2,000 is authorized for the estates of nonresident aliens who died on or after October 22, 1942, in computing the net estate for basic tax as well as net estate for additional tax.

For estates subject to both basic and additional taxes, that is, estates of individuals who died since June 5, 1932, the specific exemption tabulated is only that allowable for purposes of the additional tax.

Property previously taxed, net deduction, is the deduction, subject to certain conditions and limitations, allowable when there is included in the gross estate of an individual, property received by him by gift from any person within 5 years prior to death, or property received by gifts, bequest, or inheritance from any person who died within 5 years prior to his death, or property acquired in exchange for property so received. The property respecting which the deduction is sought must have formed a part of the prior decedent's gross estate situated in the United States, or have been included in the total amount of the donor's gifts made within 5 years prior to the decedent's death. An estate tax or a gift tax actually must have been paid with respect to such property and such a deduction in respect of the property must not have been

allowable in determining the value of the net estate of the prior decedent. This deduction is limited to the value of such property as finally determined in the case of the prior decedent or donor, or as it is valued in the gross estate of the present decedent, whichever is lower, and is further reduced by a proportionate reduction which is equal to that proportion of total deductions except property previously taxed, which the value of property previously taxed bears to gross estate. However, in the case of an individual who died on or after October 22, 1942, if the property previously taxed includible in the gross estate is not wholly subject to general claims, the computation of the net deduction gives consideration to the fact that certain claims are enforceable first, or solely, against specified property, and that the value, in whole or in part, of some property included in the gross estate (including property previously taxed), is exempt from claims of creditors. This is accomplished by two reductions in the amount otherwise deductible: First, before applying the proportionate reduction, the amount otherwise deductible is reduced by that portion thereof which represents the specific claims against the property previously taxed; and, second, the balance thus obtained is further reduced by the proportionate reduction as stated above except that the amounts therein represent only such amounts as are subject to general claims. For the estate subject to both basic and additional taxes, the use of a different specific exemption for the purpose of each tax causes this net deduction for property previously taxed to differ also, in which case the amount tabulated is the net deduction used in computing the net estate for additional tax.

Disallowed deductions constitute that portion of total deductions equal to the excess of the sum of funeral and administration expenses, debts of the decedent, mortgages and liens, and support of dependents over the value of property subject to claims includible in gross estate, and are disallowed as a deduction from gross estate in computing both the net estate for basic tax and the net estate for additional tax. This provision does not apply to the estates of individuals who died prior to October 22, 1942.

Net estate is the excess of gross estate over allowable deductions. In the case of citizens and resident aliens, the value of net estate subject to the basic tax differs from the value of the net estate subject to additional tax owing to the different specific exemptions allowable which directly affect total deductions and, as mentioned above, also result in different net deductions for property previously taxed. Estates of nonresident aliens have the same net estate value for both basic and additional taxes.

Net estate before specific exemption is the excess of gross estate over allowable deductions excluding the tabulated specific exemption.

Net estate for basic tax applies to the estates of individuals who died since 5 p. m., June 6, 1932. It is the excess of gross estate over the deductions allowed for basic tax, including the specific exemption of \$100,000 allowable to resident citizens, resident aliens, and to nonresident citizens after May 10, 1934. Nonresident aliens are allowed a specific exemption of \$2,000 under the 1942 act only. The tabulated amount of net estate for basic tax also includes the net estate subject to tax for returns filed under the 1926 and prior acts which provide a specific exemption of \$100,000 and \$50,000, respectively.

Net estate for additional tax applies only to the estates of individuals who died subsequent to 5 p. m., June 6, 1932. It is the excess of gross estate over the allowable deductions for additional tax, including the specific exemption which is, for citizens and resident aliens \$60,000 under the 1942 act; \$40,000 under the 1941, 1940, and 1935 acts; \$50,000 under the 1934 act; and for resident citizens only and resident aliens, \$50,000 under the 1932 act. In the case of nonresident aliens, a specific exemption of \$2,000 is allowable for the computation of net estate for additional tax, under only the 1942 act.

Basic tax is imposed on the net estate for basic tax of individuals who died after 5 p. m., June 6, 1932, at tax rates which have been in effect since February 26, 1926. For the purpose of the basic tax, a specific exemption of \$100,000 is allowable for estates of resident citizens and resident aliens, and of nonresident citizens if death occurred on or after May 11, 1934; and \$2,000 is allowable to nonresident aliens if death occurred on or after October 22, 1942. The tax liability for estates subject to the 1926 or prior acts is tabulated with the gross basic tax before credits.

Additional tax is imposed on the estates of individuals who died subsequent to 5 p. m., June 6, 1932. The gross additional tax is the excess of a tentative tax, computed on the net estate for additional tax at the tentative tax rates in effect at date of death, over the gross basic tax. The specific exemption allowable to citizens and resident aliens for purposes of the additional tax is \$60,000 under the 1942 act; \$40,000 under the 1941, 1940, and 1935 acts; and \$50,000 under the 1934 act; and for resident citizens only and resident aliens, \$50,000 under the 1932 act. In the case of nonresident aliens, a specific exemption of \$2,000 is allowable under the 1942 act only.

Defense tax is applicable only to estates of individuals who died within the period June 26, 1940, through September 20, 1941 (the effective period of the 1940 act). The defense tax is 10 percent of the net estate tax otherwise payable.

Tax credit for State inheritance, etc., taxes is allowed only against the basic tax. This tax credit is based on the estate, inheritance, legacy, or succession taxes actually paid to the States, Territories, District of Columbia, and (after June 29, 1939) a possession of the United States. The State inheritance tax credit is limited under the 1942 act to 80 percent of the basic tax *before* deducting credit for gift taxes, whereas, under prior acts the inheritance tax credit is limited to 80 percent of the basic tax *after* deducting the credit for gift taxes.

Tax credit for Federal gift taxes is allowed against both basic and additional taxes. The credit allowable against the basic tax for gift taxes paid consists of (1) the entire gift tax paid under the 1924 act on property includible in the gross estate, and (2) that portion of gift taxes paid under the 1932 act which does not exceed the proportion of the basic tax reduced under the 1942 act, but not under prior acts, by the credits for 1924 gift tax and for State inheritance taxes, that the value of the included gift bears to gross estate. The credit allowable against the additional tax for gift taxes paid is that for gift taxes paid under the 1932 act; this credit cannot exceed the proportion of the additional tax that the value of the included gift bears to gross estate nor can it exceed the balance of gift taxes not already credited

in connection with the basic tax. Gift tax credits against basic and additional taxes are not separately reported on the revised return form.

Tax credit for foreign death duties is authorized under treaties. Two treaties are in effect, one with Canada and one with the United Kingdom, for the avoidance of double taxation and prevention of fiscal evasion with respect to tax on the estate of a deceased person. Under these treaties, a tax credit is authorized against the Federal estate tax, in the case of a resident or citizen of the United States, with respect to property subjected to tax by both contracting countries. Under the treaty with Canada, effective June 14, 1941, a tax credit (with limitation) is allowable for Dominion succession duties paid in respect of property situated in Canada and subjected to such taxes in both countries. Under the treaty with the United Kingdom, effective July 25, 1946, a tax credit (with limitation) is allowable for Great Britain or Northern Ireland estate duty computed in accordance with the provisions of the treaty convention and paid in respect of property situated as provided therein and subjected to such taxes by both the United States and Great Britain or Northern Ireland.

Tax liability, as tabulated in this report, is the net estate tax payable; that is, a combination of the basic tax, the additional tax, and the defense tax less the three tax credits for State inheritance taxes, Federal gift taxes, and foreign death duties.

CLASSIFICATION OF ESTATE TAX RETURNS

Estate tax returns are classified as returns for the estates of citizens and resident aliens, and returns for the estates of nonresident aliens. Returns for the estates of citizens and resident aliens are classified as taxable or nontaxable, by applicable revenue acts, by States and Territories, by gross estate classes, by net estate before exemption classes, by age and marital status of the decedent, by number of children, and by types of heirs, devisees, and legatees. Data are presented by these classifications in the estate tax tables, but not all items are available for every classification.

Citizens and resident aliens, and nonresident aliens.—Estates of citizens residing in the United States, and subsequent to May 11, 1934, citizens residing abroad, and estates of aliens residing in the United States at date of death are taxed under provisions differing from those governing the estates of nonresident aliens, and are segregated for that reason.

Applicable revenue acts.—Estate tax returns are classified according to the revenue act in effect on the date of death of the individual whose estate is reported, and without regard to the filing date. Only two groups of returns are segregated this year on account of the diminishing number of returns filed under prior acts. Thus returns filed under the Revenue Act of 1942 are shown separately from returns filed under the 1941 and prior acts.

Taxable and nontaxable returns.—This classification is based on the existence or nonexistence of a tax liability before tax credits. Returns are classified as taxable whether there is reported a basic tax only, an additional tax only, or both an additional tax and a basic tax.

Net estate before specific exemption classes.—This classification is based on the sum of the net estate and the specific exemption, the net estate and exemption for additional tax being used when the estate is

subject to both basic and additional taxes. If the combination results in a negative amount or zero, the class is designated "No net estate" and appears as the first class under nontaxable returns.

Gross estate classes.—This classification is applied only to returns filed under the 1942 act and is based on the value of gross estate elected by the executor for tax purposes, which may be either the date of death value or the optional value.

Age of decedent.—The age of a decedent is determined from the dates of birth and death which are required data in the general information schedule of the estate tax return.

Marital status.—The classification of returns by marital status of the decedent at date of death as married, widow, widower, divorced or separated, and single, is based on data required in the general information schedule.

Number of children.—Returns are classified for a frequency distribution by the number of the decedent's children, as stated in the general information; the number of which includes stepchildren, adopted, and deceased children.

Types of heirs, devisees, and legatees.—This classification is determined from the list of heirs, next of kin, devisees, and legatees and their relationship to the decedent, submitted on the return. Only the name and relationship of the five principal ones are required. From the relationship of heirs, four types of relationship are recognized as follows: wife, husband, children, and others. These 4 basic types occurring singly and in combinations constitute the 10 major types of heirs, devisees, and legatees by which the returns are classified. In combinations which include "others," this element does not encompass a spouse nor children.

States and Territories.—This classification provides for the distribution of the returns by the 48 States, Alaska, Hawaii, and District of Columbia. The segregation of returns by States and Territories is determined by the location of the collection district in which the return is filed, except that for Alaska and the District of Columbia, the segregation of which is determined by the residence of the individual at time of death. Collection districts, or groups of such districts, are coextensive with the States and Territories, except that Alaska comprises a part of the collection district of Washington State and the District of Columbia is a part of the collection district of Maryland.

NONRESIDENT ALIENS

Data tabulated from the 1,108 returns for estates of nonresident aliens are limited to the number of returns, value of gross estate, value of net estate, and the tax liability, which data are included only in the historical summary. Data for nonresident alien returns are not classified for the applicable revenue acts, nor for size of gross or net estate. However, it was ascertained that 45 returns show over \$100,000 gross estate and 38 show over \$100,000 net estate.

The gross estate of a nonresident alien includes only property situated in the United States, but does not include the amount receivable as life insurance nor, in the case of such an alien not engaged in business in the United States, bank deposits, or United States bonds, notes, and certificates of indebtedness issued prior to March 1, 1941. The 1942

act provides a specific exemption of \$2,000 in computing the net estate of a nonresident alien who died on or after October 22, 1942; under previous acts none is allowed.

TABULATED DATA

Estate tax tables 1 through 9 present data for estates of citizens and resident aliens. Data for estates of nonresident aliens are shown in aggregate in table 10 only, which is a historical summary for all estate tax returns filed from September 9, 1916, through 1945 and during 1947. (No data are available for 1946.) Changes in the revenue acts affecting the comparability of historical data are summarized in tables F and G, pages 424-428.

Data for estates of citizens and resident aliens are tabulated by taxable and nontaxable returns. These data are presented by applicable revenue acts in table 1; by age of the decedent in table 5; and by States and Territories in table 6. Data in tables 2 and 3 for taxable returns, and data in table 4 for nontaxable returns, tabulated by classes, are confined to the returns filed for estates of individuals who died on or after October 22, 1942. On the revised estate tax return form, the gift tax credits against the basic tax and the additional tax are reported as a combined credit; consequently, the separate gift tax credits, the net basic tax, and the net additional tax are not available.

Tables 7, 8, and 9 show frequency distributions of returns by new classifications. In table 7, the returns are classified by relationship of the principal heirs, devisees, and legatees; the principal types being wife, husband, children, and all others. Returns are distributed, in table 8, by the marital status of the decedent at date of death and, in table 9, by the number of the decedent's children.

Throughout the tables, money amounts are rounded to the nearest thousand and, therefore, may not add to the totals.

ESTATE TAX TABLES

Distribution of returns, gross estate, deductions, net estate, and taxes—for estates of citizens and resident aliens:

1. Taxable and nontaxable returns—by applicable acts.
2. Taxable returns filed under the 1942 act—by net estate before specific exemption classes.
3. Taxable returns filed under the 1942 act—by gross estate classes.
4. Nontaxable returns filed under the 1942 act—by gross estate classes.
5. Taxable and nontaxable returns—by net estate before specific exemption classes and by age of decedent.

Distribution of returns for estates of citizens and resident aliens, by States and Territories:

6. Number of nontaxable returns; number of taxable returns, gross estate, net estate, and taxes; and for returns subject to basic tax, the number of returns, net estate for basic tax, basic tax, and tax credits.

Frequency distributions of returns for estates of citizens and resident aliens:

7. Taxable and nontaxable returns—by net estate before specific exemption classes and by types of heirs, devisees, and legatees.
8. Taxable and nontaxable returns—by net estate before specific exemption classes and by marital status of decedent.
9. Taxable and nontaxable returns—by net estate before specific exemption classes and by number of children.

Historical data for estates of citizens and aliens, 1916-45 and 1947:

10. Number of returns, gross estate, net estate, and tax.

TABLE 1.—Estate tax returns filed during 1947 for estates of citizens and resident aliens, by taxable and nontaxable returns under the applicable revenue acts: Number of returns, items of gross estate, deductions, net estate, and tax

[Money figures in thousands of dollars]

	All acts			Applicable revenue acts			
				1942 act (effective for estates of individuals who died on or after Oct. 22, 1942)		1941 act and all prior acts (effective for estates of individuals who died before Oct. 22, 1942)	
	Total	Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable
1 Number of returns.....	20,899	18,232	2,667	18,142	2,642	90	25
2 Gross estate, total.....	4,224,210	3,993,298	230,912	3,983,811	229,110	9,487	1,802
3 Real estate, ¹ total.....	763,631	696,808	66,823	694,242	65,674	2,566	1,150
4 Real estate not included in items 5-8.....	616,675	562,371	54,304	560,465	53,370	1,906	934
5 Jointly owned.....	102,671	93,128	9,543	92,792	9,412	336	131
6 Transfers during decedent's life.....	22,369	21,126	1,243	21,121	1,158	6	84
7 Powers of appointment.....	1,268	1,257	11	1,257	11	—	—
8 Previously taxed.....	20,647	18,925	1,722	18,607	1,722	318	—
9 Tangible personal property, total.....	49,389	45,430	3,959	45,379	3,953	50	6
10 Tangible personal property not included in 11-14.....	47,193	43,358	3,835	43,310	3,829	48	6
11 Jointly owned.....	773	735	38	733	38	2	—
12 Transfers during decedent's life.....	361	315	46	315	46	—	—
13 Powers of appointment.....	9	9	—	9	—	—	—
14 Previously taxed.....	1,053	1,014	39	1,013	39	1	—
15 Intangible personal property, total.....	3,411,190	3,251,060	160,130	3,244,190	159,484	6,870	647
16 Federal Government bonds, ² total.....	378,936	359,846	19,090	359,279	19,090	567	—
17 Wholly tax-exempt.....	4,811	4,542	269	4,519	269	22	—
18 Partially tax-exempt.....	54,581	52,107	2,475	51,587	2,475	519	—
19 Taxable.....	319,544	303,198	16,347	303,172	16,347	25	—
20 State and municipal bonds.....	164,925	163,040	1,885	162,990	1,884	50	1
21 Other bonds.....	111,184	105,236	5,948	104,975	5,927	261	21
22 Corporate stock.....	1,621,747	1,563,952	57,795	1,562,394	57,665	1,558	130
23 Cash, ³ total.....	439,812	408,406	31,406	407,122	31,186	1,284	220
24 Currency.....	21,183	18,639	2,544	18,570	2,543	60	1
25 Other (23 less 24).....	418,629	389,767	28,862	388,543	28,643	1,224	219
26 Mortgages and notes.....	137,307	129,082	8,225	128,340	8,158	742	67
27 Taxable insurance.....	289,003	270,975	18,028	269,841	17,909	1,134	119
28 Interest in unincorporated business ⁴	149,571	135,022	11,549	137,722	11,477	300	72
29 Other intangibles ⁵	118,705	112,500	6,204	111,627	6,186	974	18
30 Total deductions (31-35 plus 40-41).....	1,941,919	1,675,163	266,758	1,669,523	264,569	5,641	2,188
31 Funeral and administration expenses.....	193,838	177,790	16,046	177,194	15,896	697	150
32 Debts and mortgages.....	231,544	188,801	42,744	187,836	41,794	965	949
33 Support of dependents ⁶	24,359	22,533	1,826	22,475	1,818	58	8
34 Net losses during administration.....	263	224	39	224	39	1	—
35 Charitable, public, and similar bequests, total.....	185,627	140,897	44,730	140,822	44,729	75	1
36 Educational, scientific, or literary institutions: Publicly owned.....	6,677	3,819	2,859	3,818	2,859	—	—
37 Privately endowed.....	26,415	20,765	5,650	20,710	5,650	55	—
38 Religious.....	25,319	18,878	6,440	18,876	6,440	3	—
39 Charitable and all other gifts.....	127,216	97,435	29,781	97,418	29,780	17	—
40 Property previously taxed, net deduction ⁷	54,280	52,507	1,773	52,452	1,773	55	—
41 Specific exemption ⁸	1,252,010	1,082,410	159,600	1,088,520	158,520	3,890	1,080
42 Disallowed deductions ⁹	2,972	1,174	1,798	1,174	1,798	—	—
43 Allowable deductions (30 less 42).....	1,938,947	1,673,989	264,960	1,668,349	262,771	5,641	2,188
44 Net estate: Before specific exemption ¹⁰ (2 less 43 plus 41).....	3,537,273	3,411,720	125,553	3,403,984	124,859	7,736	694
45 For basic tax ¹¹	1,805,848	1,805,848	—	1,804,142	1,706	—	—
46 For additional tax.....	2,319,029	2,319,029	—	2,315,464	3,565	—	—
47 Tax before credits: ¹² Gross basic tax.....	89,095	89,095	—	89,059	—	36	—
48 Gross additional tax.....	604,492	604,492	—	604,080	—	412	—
49 Defense tax ¹³	3	3	—	—	—	3	—
50 Tax credits: For State inheritance, etc., taxes ¹⁴	69,850	69,850	—	69,838	—	—	—
51 For Federal gift tax.....	536	536	—	536	—	12	—
52 For foreign death duties ¹⁵	1,237	1,237	—	1,237	—	—	—
53 Tax liability.....	621,966	621,966	—	621,527	—	439	—
54 Information items: Intangible personal property, total (item 15).....	3,411,190	3,251,060	160,130	3,244,190	159,484	6,870	647
55 Intangible personal property not included in 60-63: Stocks and bonds.....	2,026,716	1,950,995	75,721	1,948,729	75,570	2,265	151
56 Cash ³	361,211	334,460	26,751	333,397	26,653	1,063	98
57 Mortgages and notes.....	123,340	115,984	7,356	115,346	7,239	638	67
58 Taxable insurance.....	289,003	270,975	18,028	269,841	17,909	1,134	119
59 Other intangibles ⁵	236,984	221,552	15,431	220,322	15,342	1,231	90
60 Jointly owned.....	152,016	144,754	7,262	144,501	7,254	253	8
61 Transfers during decedent's life.....	126,441	122,396	4,045	122,243	4,022	153	23
62 Powers of appointment.....	12,682	12,253	429	12,253	429	—	—
63 Previously taxed.....	82,798	77,691	5,106	77,558	5,016	134	91
64 Gross insurance.....	289,553	271,374	18,179	269,841	17,909	1,533	270
65 Tax-exempt insurance ¹⁶	549	399	150	—	—	399	150

For footnotes, see p. 380.

TABLE 2.—Taxable estate tax returns filed during 1947 for estates of citizens and resident aliens who died on or after Oct. 22, 1942, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax

[Net estate before specific exemption classes and money figures in thousands of dollars]

	Total	Net estate before specific exemption classes ¹⁷							
		60 under 80	80 under 100	100 under 150	150 under 200	200 under 300	300 under 400	400 under 500	
1 Number of returns.....	18,142	5,606	3,348	3,913	1,696	1,556	680	350	1
2 Gross estate, total.....	3,983,811	455,641	354,427	555,185	351,492	446,687	278,414	187,293	2
3 Real estate, ¹ total.....	694,242	136,216	97,540	131,462	66,520	78,569	41,450	22,817	3
4 Real estate not included in items 5-8.....	560,465	104,595	76,525	103,202	50,251	63,223	35,396	19,351	4
5 Jointly owned.....	92,792	21,933	14,235	19,854	12,311	10,431	4,318	2,405	5
6 Transfers during decedent's life.....	21,121	4,131	3,450	5,237	2,150	2,434	1,149	480	6
7 Powers of appointment.....	1,257	69	47	128	278	73	15	173	7
8 Previously taxed.....	18,607	5,488	3,283	3,041	1,530	2,408	571	408	8
9 Tangible personal property, total.....	45,379	6,703	4,444	6,790	3,649	4,826	2,814	2,285	9
10 Tangible personal property not included in 11-14.....	43,310	6,381	4,185	6,451	3,471	4,602	2,730	2,210	10
11 Jointly owned.....	733	106	108	120	49	65	24	8	11
12 Transfers during decedent's life.....	315	60	52	72	37	25	26	6	12
13 Powers of appointment.....	9	4	1	3	1	1	1	1	13
14 Previously taxed.....	1,013	162	98	144	92	134	35	63	14
15 Intangible personal property, total.....	3,244,190	312,722	252,442	416,934	281,322	363,291	234,150	162,191	15
16 Federal Government bonds, ² total.....	359,279	36,218	30,203	48,660	31,781	41,599	26,460	16,642	16
17 Wholly tax-exempt.....	4,519	271	185	418	183	155	53	216	17
18 Partially tax-exempt.....	51,587	5,381	4,038	6,921	5,070	6,913	4,263	2,654	18
19 Taxable.....	303,172	30,666	25,980	41,321	26,528	34,531	22,144	13,871	19
20 State and municipal bonds.....	162,990	2,557	1,933	4,324	4,998	6,300	6,430	8,476	20
21 Other bonds.....	104,975	8,111	6,818	14,360	9,618	15,300	9,916	6,168	21
22 Corporate stock.....	1,562,394	104,297	90,313	166,471	122,901	170,452	117,274	89,881	22
23 Cash, ³ total.....	407,122	66,599	47,808	71,018	38,658	43,245	20,459	15,583	23
24 Currency.....	18,579	3,807	2,515	3,506	1,785	2,089	1,394	492	24
25 Other (23 less 24).....	388,543	62,791	45,292	67,512	36,873	41,156	25,065	15,091	25
26 Mortgages and notes.....	128,340	19,495	14,272	20,780	13,005	17,294	9,726	5,045	26
27 Taxable insurance (gross).....	269,841	41,401	33,484	52,681	33,272	36,820	19,220	10,235	27
28 Interest in unincorporated business ⁴	137,722	22,999	17,743	24,761	16,704	18,700	9,705	4,894	28
29 Other intangibles ⁵	111,527	11,044	9,869	13,879	10,385	13,580	8,958	5,163	29
30 Total deductions (31-35 plus 40-41).....	1,669,523	403,208	256,385	315,698	161,118	162,731	85,260	52,820	30
31 Funeral and administration expenses.....	177,194	21,137	16,228	25,883	15,621	20,083	12,529	8,240	31
32 Debts and mortgages.....	187,836	23,499	18,570	29,955	17,697	25,444	16,853	8,396	32
33 Support of dependents ⁶	22,475	2,941	2,351	3,804	2,370	3,130	1,651	1,008	33
34 Net losses during administration.....	224	33	47	48	14	7	7	1,008	34
35 Charitable, public, and similar bequests, total.....	140,822	12,482	11,807	13,638	17,501	12,253	10,147	12,086	35
36 Educational, scientific, or literary institutions: Publicly owned.....	3,818	724	193	973	266	251	208	357	36
37 Privately owned.....	20,710	1,620	1,142	2,411	1,282	1,107	1,582	2,766	37
38 Religious.....	18,876	2,703	756	1,638	4,030	1,305	613	2,051	38
39 Charitable and all other gifts.....	97,418	7,434	9,717	8,616	11,923	9,689	7,744	6,913	39
40 Property previously taxed, net deduction ⁷	52,452	6,756	6,602	7,590	6,155	8,454	3,273	2,090	40
41 Specific exemption ⁸	1,088,520	336,360	200,880	234,780	101,760	93,360	40,800	21,000	41
42 Disallowed deductions ⁹	1,174	150	47	373	49	123	432	52,820	42
43 Allowable deductions (30 less 42).....	1,668,349	403,058	256,338	315,325	161,069	162,608	84,828	52,820	43
44 Net estate: Before specific exemption (2 less 43 plus 41).....	3,403,984	388,944	298,969	474,639	292,184	377,439	234,387	155,473	44
45 For basic tax.....	1,804,142	307	1,358	85,658	123,680	222,754	166,717	120,618	45
46 For additional tax (2 less 43).....	2,315,464	52,584	98,089	239,559	190,424	284,079	193,587	134,473	46
47 Tax before credits: Gross basic tax.....	89,059	3	14	859	1,624	4,345	4,285	3,600	47
48 Gross additional tax.....	604,080	3,202	10,020	38,551	39,765	66,396	47,942	34,432	48
49 Tax credits: For State inheritance, etc., taxes ¹⁰	69,838	2	11	664	1,265	3,409	3,343	2,830	49
50 For Federal gift tax.....	536	5	14	51	29	140	47	43	50
51 For foreign death duties ¹¹	1,237	1	1	53	29	125	151	16	51
52 Tax liability.....	621,527	3,196	10,008	38,641	40,067	67,067	48,686	35,143	52
53 Information items: Intangible personal property, total (item 15).....	3,244,190	312,722	252,442	416,934	281,322	363,291	234,150	162,191	53
54 Intangible personal property not included in 59-62: Stocks and bonds.....	1,948,729	123,677	108,221	200,554	143,072	200,780	143,907	112,581	54
55 Cash ¹²	333,397	50,187	36,374	55,486	30,531	35,910	22,047	14,075	55
56 Mortgages and notes.....	115,346	16,207	12,085	18,773	11,634	15,089	9,235	4,747	56
57 Taxable insurance.....	269,841	41,401	33,484	52,681	33,272	36,820	19,220	10,235	57
58 Other intangibles ¹³	220,322	29,283	23,529	34,265	23,798	28,775	16,334	8,720	58
59 Jointly owned.....	144,501	29,192	22,335	29,976	17,441	19,267	7,904	3,773	59
60 Transfers during decedent's life.....	122,243	6,549	5,629	12,932	11,932	13,720	9,630	5,297	60
61 Powers of appointment.....	12,253	973	458	1,204	645	2,086	1,836	463	61
62 Previously taxed.....	77,558	15,251	10,328	11,063	8,998	10,842	4,038	2,299	62

For footnotes, see p. 380.

TABLE 2.—Taxable estate tax returns filed during 1947 for estates of citizens and resident aliens who died on or after Oct. 22, 1942, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ¹⁷ —Continued							
		500 under 600	600 under 700	700 under 800	800 under 900	900 under 1,000	1,000 under 1,500	1,500 under 2,000	
1	Number of returns.....	227	178	107	87	70	168	53	1
2	Gross estate, total.....	149,856	132,353	89,292	82,170	77,530	229,668	103,584	2
3	Real estate, ¹ total.....	20,749	17,946	8,237	7,024	6,262	25,763	7,880	3
4	Real estate not included in items 5-8.....	18,410	16,472	6,963	6,384	5,496	22,879	6,982	4
5	Jointly owned.....	1,537	1,143	1,052	335	323	1,444	704	5
6	Transfers during decedent's life.....	548	26	35	131	389	772	188	6
7	Powers of appointment.....	254	305	125	173	54	349	6	7
8	Previously taxed.....			62			318		8
9	Tangible personal property, total.....	1,867	1,722	810	1,301	888	2,564	1,099	9
10	Tangible personal property not included in 11-14.....	1,816	1,696	758	1,206	878	2,518	1,060	10
11	Jointly owned.....	21	17	21	9		6		11
12	Transfers during decedent's life.....	1	2		33		12		12
13	Powers of appointment.....								13
14	Previously taxed.....	29	7	30	53	9	27	39	14
15	Intangible personal property, total.....	127,241	112,685	80,246	73,846	70,381	201,341	94,604	15
16	Federal Government bonds, ² total.....	16,636	12,427	7,804	8,070	7,032	22,000	9,333	16
17	Wholly tax-exempt.....	125	117	91	96	61	732	43	17
18	Partially tax-exempt.....	2,063	2,400	1,595	1,162	735	2,616	1,416	18
19	Taxable.....	14,419	9,911	6,118	6,813	6,236	18,652	7,847	19
20	State and municipal bonds.....	5,162	5,493	2,907	4,482	3,474	19,136	8,834	20
21	Other bonds.....	4,523	3,823	3,333	2,775	2,185	6,873	2,756	21
22	Corporate stock.....	67,526	61,687	49,062	42,132	42,861	110,658	56,290	22
23	Cash, ³ total.....	16,629	9,385	6,621	7,657	6,990	17,456	6,849	23
24	Currency.....	868	147	222	294	357	288	157	24
25	Other (23 less 24).....	14,761	9,238	6,399	7,363	6,633	17,170	6,692	25
26	Mortgages and notes.....	3,419	3,883	2,918	2,211	950	5,426	2,516	26
27	Taxable insurance (gross).....	7,210	6,483	4,049	3,928	2,927	7,766	3,217	27
28	Interest in unincorporated business ⁴	3,658	6,321	1,662	570	794	4,172	1,510	28
29	Other intangibles ⁵	3,478	3,183	1,840	2,021	3,168	7,853	3,299	29
30	Total deductions (31-35 plus 40-41).....	39,890	28,904	15,626	13,754	15,442	40,440	16,242	30
31	Funeral and administration expenses.....	6,464	6,086	4,088	3,468	3,389	9,568	4,707	31
32	Debts and mortgages.....	7,822	6,509	2,643	2,858	3,387	8,959	3,254	32
33	Support of dependents ⁶	850	648	423	244	221	1,087	288	33
34	Net losses during administration.....							1	34
35	Charitable, public, and similar bequests, total.....	9,371	3,589	1,619	814	1,722	8,662	3,963	35
36	Educational, scientific, or literary institutions:								
37	Publicly owned.....	50	43	155	22		299	33	36
38	Privately endowed.....	494	305	166	23	20	2,548	397	37
39	Religious.....	3,006	379	230	334	62	504	251	38
40	Charitable and all other gifts.....	5,820	2,862	1,069	435	1,639	5,310	3,282	39
41	Property previously taxed, net deduction ⁷	1,763	1,392	433	1,150	2,523	2,084	3,217	40
42	Specific exemption ⁸	13,620	10,680	6,420	5,220	4,200	10,080	3,180	41
43	Disallowed deductions ⁹								42
44	Allowable deductions (30 less 42).....	39,890	28,904	15,626	13,754	15,442	40,440	16,242	43
45	Net estate:								
46	Before specific exemption (2 less 43 plus 41).....	123,587	114,129	80,086	73,637	66,289	199,308	90,523	44
47	For basic tax.....	101,015	96,399	69,410	64,972	59,337	182,566	85,245	45
48	For additional tax (2 less 43).....	109,997	103,449	73,666	68,417	62,089	189,228	87,343	46
49	Tax before credits:								
50	Gross basic tax.....	3,348	3,485	2,720	2,724	2,649	9,344	5,215	47
51	Gross additional tax.....	28,650	27,507	19,952	18,737	17,222	53,708	26,319	48
52	Tax credits:								
53	For State inheritance, etc., taxes ¹⁰	2,632	2,745	2,131	2,127	2,115	7,343	4,103	49
54	For Federal gift tax.....	21	5	39	13	7	41	28	50
55	For foreign death duties ¹¹	42	107	80	5	16	36	9	51
56	Tax liability.....	29,393	28,134	20,421	19,317	17,732	55,632	27,395	52
57	Information items:								
58	Intangible personal property, total (item 15).....	127,241	112,685	80,246	73,846	70,381	201,341	94,604	53
59	Intangible personal property not included in 59-62:								
60	Stocks and bonds.....	84,643	74,958	58,211	48,061	46,810	142,255	74,252	54
61	Cash ¹²	13,536	8,242	6,022	6,830	6,201	15,680	6,098	55
62	Mortgages and notes.....	2,920	3,739	2,799	2,171	928	5,128	2,510	56
63	Taxable insurance.....	7,210	6,483	4,049	3,928	2,927	7,766	3,217	57
64	Other intangibles ¹³	6,636	8,628	3,056	2,305	3,381	10,949	3,799	58
65	Jointly owned.....	3,506	2,599	1,429	1,182	1,210	3,654	1,78	59
66	Transfers during decedent's life.....	5,970	6,227	4,187	7,215	5,652	12,380	2,628	60
67	Powers of appointment.....	879	144	25	13		507	803	61
68	Previously taxed.....	1,940	1,665	469	2,140	3,271	3,023	1,119	62

For footnotes, see p. 380.

TABLE 2.—Taxable estate tax returns filed during 1947 for estates of citizens and resident aliens who died on or after Oct. 22, 1942, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ¹⁷ —Continued							
		2,000 under 2,500	2,500 under 3,000	3,000 under 3,500	3,500 under 4,000	4,000 under 4,500	4,500 under 5,000	5,000 under 6,000	
1	Number of returns.....	34	17	12	8	6	7	4	1
2	Gross estate, total.....	83,107	59,526	43,747	31,630	30,276	36,992	24,640	2
3	Real estate, ¹ total.....	4,395	2,233	2,041	3,568	5,958	903	138	3
4	Real estate not included in items 5-8.....	4,160	1,688	2,041	3,532	5,958	501	26	4
5	Jointly owned.....	193	306		36		90		5
6	Transfers during decedent's life.....								6
7	Powers of appointment.....						312	112	7
8	Previously taxed.....	42	239						8
9	Tangible personal property, total.....	528	427	412	369	125	258	287	9
10	Tangible personal property not included in 11-14.....	522	382	396	365	123	231	122	10
11	Jointly owned.....	4			4	2		165	11
12	Transfers during decedent's life.....								12
13	Powers of appointment.....						27		13
14	Previously taxed.....	2	45	15					14
15	Intangible personal property, total.....	78,183	56,866	41,295	27,692	24,193	35,831	24,215	15
16	Federal Government bonds, ² total.....	7,047	5,538	5,857	5,867	1,532	4,753	1,106	16
17	Wholly tax-exempt.....	46	121	188	1,288	13	117		17
18	Partially tax-exempt.....	308	1,094	756	384	283	258	350	18
19	Taxable.....	6,693	4,323	4,915	4,196	1,236	4,378	756	19
20	State and municipal bonds.....	11,273	9,982	2,444	2,246	4,765	10,914	3,258	20
21	Other bonds.....	1,632	1,077	615	1,124	176	249	195	21
22	Corporate stock.....	45,345	32,572	27,475	14,117	14,967	15,398	18,306	22
23	Cash, ³ total.....	4,586	4,187	2,235	1,759	1,383	2,922	841	23
24	Currency.....	104	59	4	26	144	13		24
25	Other (23 less 24).....	4,481	4,128	2,232	1,733	1,240	2,909	841	25
26	Mortgages and notes.....	1,743	1,063	260	1,403	257	268	15	26
27	Taxable insurance (gross).....	2,437	941	1,294	606	578	634	404	27
28	Interest in unincorporated business ⁴	2,279	322	59	192	6		90	28
29	Other intangibles ⁵	1,842	1,183	1,053	378	529	693		29
30	Total deductions (31-35 plus 40-41).....	10,216	14,415	5,761	2,646	5,791	4,568	1,880	30
31	Funeral and administration expenses.....	2,792	2,137	1,794	914	1,107	1,210	1,136	31
32	Debts and mortgages.....	2,705	1,253	2,394	1,030	3,707	214	168	32
33	Support of dependents ⁶	258	195	334	63	100	361	48	33
34	Net losses during administration.....					15	60		34
35	Charitable, public, and similar bequests, total.....	2,379	9,024	505	159	502	2,005	10	35
36	Educational, scientific, or literary institutions:								
37	Publicly owned.....	210	25	1			10		36
38	Privately endowed.....	250	30	239			1,653		37
39	Religious.....	469	26	16	110		37	10	38
40	Charitable and all other gifts.....	1,451	8,943	251	49	502	305		39
41	Property previously taxed, net deduction ⁷	42	786	14			318	278	40
42	Specific exemption ⁸	2,040	1,020	720	480	360	420	240	41
43	Disallowed deductions ⁹								42
44	Allowable deductions (30 less 42).....	10,216	14,415	5,761	2,646	5,791	4,568	1,880	43
45	Net estate:								
46	Before specific exemption (2 less 43 plus 41).....	74,932	46,131	38,707	29,464	24,845	32,845	23,000	44
47	For basic tax.....	71,532	44,441	37,507	28,664	24,245	32,147	22,602	45
48	For additional tax (2 less 43).....	72,892	45,111	37,987	28,984	24,485	32,425	22,760	46
49	Tax before credits:								
50	Gross basic tax.....	4,897	3,336	3,044	2,476	2,216	3,125	2,404	47
51	Gross additional tax.....	23,117	15,021	13,228	10,452	9,120	12,530	9,318	48
52	Tax credits:								
53	For State inheritance, etc., taxes ¹⁰	3,699	2,559	2,435	1,981	1,652	2,487	1,923	49
54	For Federal gift tax.....	5	1	20				27	50
55	For foreign death duties ¹¹	1		127		8	1	2	51
56	Tax liability.....	24,309	15,797	13,690	10,948	9,677	13,167	9,770	52
57	Information items:								
58	Intangible personal property, total (item 15).....	78,183	56,866	41,295	27,692	24,193	35,831	24,215	53
59	Intangible personal property not included in 59-62:								
60	Stocks and bonds.....	61,254	45,351	35,992	23,346	19,001	31,258	18,526	54
61	Cash ¹²	4,466	4,048	2,108	1,714	1,376	2,556	662	55
62	Mortgages and notes.....	1,729	1,063	259	1,403	257	268	15	56
63	Taxable insurance.....	2,437	941	1,294	606	578	634	404	57
64	Other intangibles ¹³	4,096	1,503	812	570	535	693	55	58
65	Jointly owned.....	100	103	12	45	557	23		59
66	Transfers during decedent's life.....	4,101	3,008	523	9		399	4,255	60
67	Powers of appointment.....			293				35	61
68	Previously taxed.....					1,891		263	62

For footnotes, see p. 380.

TABLE 2.—Taxable estate tax returns filed during 1947 for estates of citizens and resident aliens who died on or after Oct. 22, 1942, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ¹⁷ —Continued							
		6,000 under 7,000	7,000 under 8,000	8,000 under 9,000	9,000 under 10,000	10,000 under 20,000	20,000 under 50,000	50,000 and over	
1	Number of returns.....	4	2	1	3	4	1		1
2	Gross estate, total.....	28,382	16,049	9,227	32,872	60,604	33,166		2
3	Real estate, ¹ total.....	845	1,496	66	340	3,601	223		3
4	Real estate not included in items 5-8.....	718	1,496	66	340	3,587	223		4
5	Jointly owned.....	127				14			5
6	Transfers during decedent's life.....								6
7	Powers of appointment.....								7
8	Previously taxed.....								8
9	Tangible personal property, total.....	88	13	57	257	440	355		9
10	Tangible personal property not included in 11-14.....	86	13	57	257	440	355		10
11	Jointly owned.....	3							11
12	Transfers during decedent's life.....								12
13	Powers of appointment.....								13
14	Previously taxed.....								14
15	Intangible personal property, total.....	27,449	14,541	9,104	32,274	56,563	32,588		15
16	Federal Government bonds, ² total.....	3,173	645	1,355	830	6,351	359		16
17	Wholly tax-exempt.....	526	25	1	2	440	6		17
18	Partially tax-exempt.....	2,647	620	1,354	828	5,911	353		18
19	Taxable.....	1,922	4,393	3	7,524	14,554	5,206		19
20	State and municipal bonds.....	351	31	26	314	1,490	1,083		20
21	Other bonds.....	17,229	8,408	7,557	20,125	24,269	24,822		21
22	Corporate stock.....	2,352	932	154	2,777	1,924	1,114		22
23	Cash, ³ total.....	269			1	29	10		23
24	Currency.....	2,083	932	154	2,776	1,896	1,104		24
25	Other (23 less 24).....	2,235	32	1	45	74			25
26	Mortgages and notes.....	129	50		40	32			26
27	Taxable insurance (gross).....				9	562			27
28	Interest in unincorporated business ⁴					7,307	5		28
29	Other intangibles ⁵	58	50	7	611				29
30	Total deductions (31-35 plus 40-41).....	1,704	1,507	992	4,416	6,758	1,354		30
31	Funeral and administration expenses.....	1,017	1,236	409	1,026	3,728	1,197		31
32	Debts and mortgages.....	99	51	16	71	208	74		32
33	Support of dependents ⁶	90					23		33
34	Net losses during administration.....	3							34
35	Charitable, public, and similar bequests, total.....	255	100	507	3,139	2,582			35
36	Educational, scientific, or literary institutions:								36
37	Publicly owned.....								37
38	Privately endowed.....								38
39	Religious.....	85		432		2,242			39
40	Charitable and all other gifts.....	170	100	75	50	210			40
41	Property previously taxed, net deduction ⁷				3,089	130			41
42	Specific exemption ⁸	240	120	60	180	240	60		42
43	Disallowed deductions ⁹								43
44	Allowable deductions (30 less 42).....	1,704	1,507	992	4,416	6,758	1,354		44
45	Net estate:								45
46	Before specific exemption (2 less 43 plus 41).....	26,918	14,663	8,204	28,636	54,086	31,871		46
47	For basic tax.....	26,518	14,463	8,194	28,336	53,686	31,771		47
48	For additional tax (2 less 43).....	26,678	14,543	8,234	28,456	53,846	31,811		48
49	Tax before credits:								49
50	Gross basic tax.....	3,017	1,706	1,018	3,744	8,151	5,708		50
51	Gross additional tax.....	11,410	6,367	3,728	13,347	26,863	17,175		51
52	Tax credits:								52
53	For State inheritance, etc., taxes ¹⁰	2,117	1,365	815	2,995	6,521	4,566		53
54	For Federal gift tax.....								54
55	For foreign death duties ¹¹		27		305	55	40		55
56	Tax liability.....	12,310	6,681	3,931	13,790	28,439	18,276		56
57	Information items:								57
58	Intangible personal property, total (item 15).....	27,449	14,541	9,104	32,274	56,563	32,588		58
59	Intangible personal property not included in 59-62:								59
60	Stocks and bonds.....	22,675	13,477	8,942	28,793	46,664	31,469		60
61	Cash ¹²	2,352	932	154	2,777	1,919	1,114		61
62	Mortgages and notes.....	2,235	32	1	45	74			62
63	Taxable insurance.....	29	50		40	32			63
64	Other intangibles ¹³	58	50	7	611	7,869	5		64
65	Jointly owned.....								65
66	Transfers during decedent's life.....								66
67	Powers of appointment.....								67
68	Previously taxed.....								68

For footnotes, see p. 380.

TABLE 3.—Taxable estate tax returns filed during 1947 for estates of citizens and resident aliens who died on or after Oct. 22, 1942, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax

[Gross estate classes and money figures in thousands of dollars]

	Total	Gross estate classes ^{1a}							
		60 under 70	70 under 80	80 under 90	90 under 100	100 under 120	120 under 150	150 under 200	
1 Number of returns.....	18,142	1,380	2,220	1,925	1,587	2,323	2,223	2,054	1
2 Gross estate, total.....	3,983,811	90,615	166,318	163,107	150,480	254,095	297,317	353,556	2
3 Real estate, ¹ total.....	694,242	27,205	49,813	47,563	43,690	67,214	75,068	76,216	3
4 Real estate not included in items 5-8.....	560,465	21,280	39,179	37,384	33,754	53,442	57,135	58,608	4
5 Jointly owned.....	92,792	4,567	8,207	7,341	7,439	10,246	11,946	12,335	5
6 Transfers during decedent's life.....	21,121	1,052	1,748	2,070	1,532	1,878	3,149	2,290	6
7 Powers of appointment.....	1,257	3	17	45	4	99	60	15	7
8 Previously taxed.....	18,607	303	662	723	962	1,547	2,777	2,970	8
9 Tangible personal property, total.....	45,379	1,193	2,359	2,264	1,968	3,261	3,656	3,857	9
10 Tangible personal property not included in 11-14.....	43,310	1,156	2,262	2,148	1,877	3,138	3,407	3,693	10
11 Jointly owned.....	733	17	59	45	57	54	75	61	11
12 Transfers during decedent's life.....	315	12	20	42	12	15	47	16	12
13 Powers of appointment.....	9			5		3			13
14 Previously taxed.....	1,013	7	18	23	22	50	127	88	14
15 Intangible personal property, total.....	3,244,190	62,217	114,146	113,280	104,823	183,624	218,594	273,494	15
16 Federal Government bonds, ² total.....	359,279	7,801	13,753	13,727	11,863	21,740	24,166	30,265	16
17 Wholly tax-exempt.....	4,519	81	117	105	50	135	215	133	17
18 Partially tax-exempt.....	51,587	1,023	1,944	2,140	1,504	3,127	3,543	4,553	18
19 Taxable.....	303,172	6,697	11,691	11,483	10,309	18,477	20,408	25,579	19
20 State and municipal bonds.....	162,990	256	524	654	599	1,145	2,078	3,144	20
21 Other bonds.....	104,975	1,493	3,053	2,806	2,670	5,238	7,456	9,819	21
22 Corporate stock.....	1,562,394	21,161	37,204	37,713	35,397	66,255	85,365	112,486	22
23 Cash, ³ total.....	407,122	14,752	25,956	22,624	22,554	33,997	38,019	41,789	23
24 Currency.....	18,579	556	1,279	1,308	1,056	1,764	2,291	1,895	24
25 Other (23 less 24).....	388,543	14,196	24,677	21,316	21,499	32,233	35,729	39,894	25
26 Mortgages and notes.....	128,340	3,899	7,682	7,522	6,434	9,610	11,667	14,001	26
27 Taxable insurance (gross).....	269,841	7,655	14,856	16,739	14,036	25,448	27,443	35,177	27
28 Interest in unincorporated business ⁴	137,722	3,533	7,602	8,002	7,019	13,738	14,481	16,967	28
29 Other intangibles ⁵	111,527	1,600	3,516	3,494	3,250	6,451	7,890	10,045	29
30 Total deductions (31-35 plus 40-41).....	1,669,523	86,349	145,635	129,824	110,479	167,638	171,152	171,921	30
31 Funeral and administration expenses.....	177,194	3,426	7,323	7,169	6,830	11,853	13,939	16,128	31
32 Debts and mortgages.....	187,836	993	3,673	5,238	5,819	11,094	14,066	19,429	32
33 Support of dependents ⁶	22,475	236	881	987	1,122	1,688	2,328	2,440	33
34 Net losses during administration.....	224	1	7	5	11	13	80	15	34
35 Charitable, public, and similar bequests, total.....	140,822	60	343	448	593	1,595	2,408	3,537	35
36 Educational, scientific, or literary institutions: Publicly owned.....	3,818	1	17	19	20	98	61	314	36
37 Privately endowed.....	20,710	4	21	29	60	175	206	633	37
38 Religious.....	18,876	32	169	198	238	546	812	628	38
39 Charitable and all other gifts.....	97,418	23	136	201	275	776	1,329	1,961	39
40 Property previously taxed, net deduction ⁷	52,452	33	308	477	884	2,015	4,051	7,132	40
41 Specific exemption ⁸	1,088,520	81,600	133,200	115,500	95,220	139,380	133,380	123,240	41
42 Disallowed deductions ⁹	1,174	28	74	36	25	58	15	45	42
43 Allowable deductions (30 less 42).....	1,668,349	86,321	145,561	129,788	110,454	167,580	171,137	171,876	43
44 Net estate: Before specific exemption (2 less 43 plus 41).....	3,403,984	85,893	153,957	148,820	135,248	225,898	259,560	304,930	44
45 For basic tax.....	1,804,142					6,729	43,368	103,930	45
46 For additional tax (2 less 43).....	2,315,464	4,293	20,757	33,320	40,028	86,518	126,180	181,690	46
47 Tax before credits: Gross basic tax.....	89,059					68	434	1,222	47
48 Gross additional tax.....	604,080	142	1,147	2,601	3,859	10,460	19,834	35,344	48
49 Tax credits: For State inheritance, etc., taxes ¹⁰	69,838					52	337	949	49
50 For Federal gift tax.....	536		2			21	21	40	50
51 For foreign death duties ¹¹	1,237		1	3	6	2	28	32	51
52 Tax liability.....	621,527	142	1,145	2,598	3,853	10,454	19,882	35,544	52
53 Information items: Intangible personal property, total (item 15).....	3,244,190	62,217	114,146	113,280	104,823	183,624	218,594	273,494	53
54 Intangible personal property not included in 59-62: Stocks and bonds.....	1,948,729	24,932	45,592	45,744	43,560	80,177	101,067	132,570	54
55 Cash ¹²	333,397	11,001	19,786	17,444	16,911	26,053	29,143	32,636	55
56 Mortgages and notes.....	115,346	3,269	6,447	6,305	5,675	8,265	10,325	12,420	56
57 Taxable insurance.....	269,841	7,655	14,856	16,739	14,036	25,448	27,443	35,177	57
58 Other intangibles ¹³	220,322	4,720	9,723	10,451	9,458	18,166	19,674	23,033	58
59 Jointly owned.....	144,501	8,036	12,913	11,933	10,114	16,723	15,961	18,149	59
60 Transfers during decedent's life.....	122,243	1,860	2,779	2,657	2,594	4,004	7,427	8,263	60
61 Powers of appointment.....	12,253	274	276	160	176	297	570	528	61
62 Previously taxed.....	77,558	461	1,774	1,797	2,297	4,491	6,985	10,718	62

For footnotes, see p. 380.

TABLE 3.—Taxable estate tax returns filed during 1947 for estates of citizens and resident aliens who died on or after Oct. 22, 1942, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ^{1A} —Continued								
		200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000	3,000 under 5,000	5,000 under 10,000	10,000 and over	
1	Number of returns.....	1,880	1,294	840	295	73	41	19	8	1
2	Gross estate, total.....	456,335	490,202	581,665	394,586	175,900	154,690	128,289	126,642	2
3	Real estate, ¹ total.....	83,328	77,846	68,915	45,438	9,555	9,211	9,016	4,164	3
4	Real estate not included in items 5-8.....	65,837	63,238	59,717	41,039	8,588	8,637	8,428	4,151	4
5	Jointly owned.....	12,705	8,948	5,799	2,255	420	406	164	14	5
6	Transfers during decedent's life.....	1,923	2,712	1,630	1,112	25	—	—	—	6
7	Powers of appointment.....	280	64	195	125	349	—	—	—	7
8	Previously taxed.....	2,585	2,885	1,574	907	172	118	424	—	8
9	Tangible personal property, total.....	5,024	5,239	7,131	4,444	1,602	1,713	618	1,052	9
10	Tangible personal property not included in 11-14.....	4,796	5,021	6,825	4,279	1,586	1,646	423	1,052	10
11	Jointly owned.....	63	41	68	14	4	6	167	—	11
12	Transfers during decedent's life.....	64	35	39	12	—	—	—	—	12
13	Powers of appointment.....	1	—	—	—	—	—	—	—	13
14	Previously taxed.....	99	142	198	139	12	60	27	—	14
15	Intangible personal property, total.....	367,983	407,117	505,619	344,704	164,744	143,766	118,655	121,425	15
16	Federal Government bonds, ² total.....	41,387	43,694	57,445	37,360	17,132	20,685	10,722	7,540	16
17	Wholly tax-exempt.....	185	172	400	1,021	74	1,762	66	2	17
18	Partially tax-exempt.....	6,517	6,784	9,485	5,589	1,977	1,824	1,131	446	18
19	Taxable.....	34,685	36,738	47,560	30,750	15,031	17,099	9,524	7,092	19
20	State and municipal bonds.....	4,728	11,676	21,527	26,521	24,485	17,839	20,531	27,283	20
21	Other bonds.....	14,067	19,567	17,680	9,593	4,841	2,759	941	2,887	21
22	Corporate stock.....	167,131	202,941	283,858	197,206	87,243	85,810	72,408	69,215	22
23	Cash, ³ total.....	48,002	45,796	49,816	30,187	11,084	7,981	8,718	5,815	23
24	Currency.....	2,130	3,044	1,683	789	165	297	283	40	24
25	Other (23 less 24).....	45,873	42,752	48,133	29,398	10,919	7,683	8,436	5,775	25
26	Mortgages and notes.....	17,814	16,197	15,069	8,952	4,305	2,007	3,062	119	26
27	Taxable insurance (gross).....	42,185	33,216	29,669	14,908	3,821	3,259	1,357	72	27
28	Interest in unincorporated business ⁴	20,214	18,833	15,375	7,241	3,809	322	16	571	28
29	Other intangibles ⁵	12,455	14,896	15,181	12,737	8,024	3,105	899	7,923	29
30	Total deductions (31-35 plus 40-41).....	178,423	156,358	147,046	92,488	41,795	34,151	23,734	12,528	30
31	Funeral and administration expenses.....	20,697	22,531	25,865	17,019	7,352	5,122	5,989	5,951	31
32	Debts and mortgages.....	25,340	28,456	32,265	23,007	7,430	5,422	4,451	353	32
33	Support of dependents ⁶	3,521	3,119	2,864	1,677	472	653	463	23	33
34	Net losses during administration.....	12	11	—	1	—	65	3	—	34
35	Charitable, public, and similar bequests, total.....	9,340	16,253	24,657	23,809	21,325	19,741	11,092	5,721	35
36	Educational, scientific, or literary institutions:									
37	Publicly owned.....	248	875	879	857	291	127	10	—	36
38	Religiously.....	1,191	3,210	3,424	3,188	3,727	514	2,085	2,242	37
39	Charitable and all other gifts.....	2,042	2,516	2,479	1,241	3,271	4,312	1,132	260	38
40	Property previously taxed, net deduction ⁷	5,859	9,652	17,775	18,523	14,037	14,787	8,865	3,219	39
41	Specific exemption ⁸	6,713	8,348	11,095	9,275	836	688	596	—	40
42	Disallowed deductions ⁹	112,800	77,640	50,400	17,700	4,380	2,460	1,140	480	41
43	Allowable deductions (30 less 42).....	271	74	548	92,488	41,795	34,151	23,734	12,528	42
44	Net estate:									43
45	Before specific exemption (2 less 43 plus 41).....	178,152	156,284	146,498	—	—	—	—	—	44
46	For basic tax.....	390,984	411,657	485,568	319,800	138,484	122,999	105,693	114,593	45
47	For additional tax (2 less 43).....	205,524	283,797	402,443	290,620	131,216	118,923	103,798	113,793	46
48	Tax before credits:									
49	Gross basic tax.....	278,184	333,917	435,168	302,100	134,104	120,539	104,553	114,113	47
50	Gross additional tax.....	3,612	7,175	14,413	14,713	8,768	9,941	11,110	17,603	48
51	Tax credits:									
52	For State inheritance, etc., taxes ¹⁰	62,671	82,035	115,093	85,773	42,117	42,660	42,957	57,385	49
53	For Federal gift tax.....	2,834	5,608	11,335	11,543	6,779	7,862	8,456	14,083	50
54	For foreign death duties ¹¹	73	131	109	40	42	21	27	—	51
55	Tax liability.....	67	167	312	52	10	127	39	400	52
56	Information items:									
57	Intangible personal property, total (item 15).....	63,309	83,303	117,749	88,851	44,054	44,591	45,546	60,505	53
58	Intangible personal property not included in 59-62:									
59	Stocks and bonds.....	367,983	407,117	505,619	344,704	164,744	143,766	118,655	121,425	54
60	Cash ¹²	197,755	248,516	335,554	243,498	122,321	120,288	100,230	106,925	55
61	Mortgages and notes.....	38,984	39,191	42,995	27,337	10,169	7,765	8,173	5,809	56
62	Taxable insurance.....	15,683	14,924	14,113	8,663	4,071	2,006	3,062	119	57
	Other intangibles ¹³	42,185	33,216	29,669	14,908	3,821	3,259	1,357	72	58
	Jointly owned.....	28,786	29,398	26,007	18,167	10,437	2,935	880	8,485	59
	Transfers during decedent's life.....	20,645	12,911	11,663	4,474	279	637	—	—	60
	Powers of appointment.....	12,568	15,566	30,855	14,722	10,441	3,845	4,654	—	61
	Previously taxed.....	1,797	2,763	890	21	2,282	2,184	36	—	62
		9,581	10,632	13,873	12,914	924	847	263	—	

For footnotes, see p. 350.

TABLE 4.—Nontaxable estate tax returns filed during 1947 for estates of citizens and resident aliens who died on or after Oct. 22, 1942, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption

(Gross estate classes and money figures in thousands of dollars)

	Total	Gross estate classes ¹⁰					
		Under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120
1 Number of returns.....	2,642	80	1,508	376	180	107	133
2 Gross estate, total.....	229,110	4,474	95,989	27,853	15,249	10,120	14,437
3 Real estate, ¹ total.....	65,674	534	29,924	9,610	5,115	3,453	4,622
4 Real estate not included in items 5-8.....	53,370	358	24,549	7,511	4,010	2,983	3,979
5 Jointly owned.....	9,412	127	4,463	1,674	788	381	324
6 Transfers during decedent's life.....	1,158	49	561	250	48	9	64
7 Powers of appointment.....	11						11
8 Previously taxed.....	1,722		352	175	269	80	244
9 Tangible personal property, total.....	3,953	62	1,654	541	340	164	316
10 Tangible personal property not included in 11-14.....	3,829	58	1,620	506	321	157	313
11 Jointly owned.....	38	4	19		1	5	
12 Transfers during decedent's life.....	46		5	24	16		
13 Powers of appointment.....							
14 Previously taxed.....	39		9	11	1		4
15 Intangible personal property, total.....	159,484	3,877	64,411	17,702	9,795	6,504	9,499
16 Federal Government bonds, ² total.....	19,090	267	7,161	1,335	1,334	585	1,435
17 Wholly tax-exempt.....	269		54	6	7	3	9
18 Partially tax-exempt.....	2,475	12	977	119	157	128	241
19 Taxable.....	16,347	256	6,130	1,210	1,171	455	1,185
20 State and municipal bonds.....	1,884	4	403	93	46	81	196
21 Other bonds.....	5,927	110	1,798	439	280	291	347
22 Corporate stock.....	57,665	2,509	20,671	5,368	2,728	2,453	3,119
23 Cash, ³ total.....	31,186	385	15,045	3,201	1,820	1,181	1,606
24 Currency.....	2,543	17	692	242	73	44	98
25 Other (23 less 24).....	28,643	368	14,353	2,959	1,747	1,138	1,508
26 Mortgages and notes.....	8,158	78	3,798	1,288	544	204	541
27 Taxable insurance (gross).....	17,909	306	8,675	2,930	1,580	757	957
28 Interest in unincorporated business ⁴	11,477	95	4,911	2,197	1,038	675	620
29 Other intangibles ⁵	6,186	124	1,950	852	425	278	688
30 Total deductions (31-35 plus 40-41).....	264,569	5,342	105,811	33,391	19,159	12,178	17,518
31 Funeral and administration expenses.....	15,896	262	5,505	1,778	992	610	906
32 Debts and mortgages.....	41,794	206	6,366	5,532	4,297	2,365	4,135
33 Support of dependents ⁶	1,818	29	838	416	140	104	116
34 Net losses during administration.....	39		4	3			1
35 Charitable, public, and similar bequests, total.....	44,729	40	2,545	2,784	2,598	2,407	3,932
36 Educational, scientific, or literary institutions:							
37 Publicly owned.....	2,859		187	187			
38 Privately endowed.....	5,650		269	335	98	174	336
39 Religious.....	6,440	13	446	487	286	171	615
40 Charitable and all other gifts.....	29,789	31	1,643	1,725	666	433	601
41 Property previously taxed, net deduction ⁷	1,773		73	318	1,548	1,630	2,330
Specific exemption ⁸	158,520	4,800	90,480	22,560	10,800	6,420	7,980
42 Disallowed deductions ⁹	1,798	44	103	307	237		11
43 Allowable deductions (30 less 42).....	262,771	5,298	105,703	33,034	18,923	12,178	17,507
44 Net estate or no net estate before specific exemption ¹⁰	124,859	3,976	80,767	17,329	7,127	4,362	4,911
45 Information items:							
Intangible personal property, total (item 15).....	159,484	3,877	64,411	17,702	9,795	6,504	9,499
46 Intangible personal property not included in 51-54:							
47 Stocks and bonds.....	75,570	2,376	26,757	6,512	4,014	2,923	4,626
48 Cash ¹¹	26,653	321	12,576	2,751	1,621	959	1,356
49 Mortgages and notes.....	7,289	78	3,388	1,079	485	204	410
50 Taxable insurance.....	17,909	306	8,675	2,930	1,580	757	957
51 Other intangibles ¹²	15,342	219	6,350	2,675	1,285	912	971
52 Jointly owned.....	7,254	490	4,976	901	293	137	231
53 Transfers during decedent's life.....	4,022	10	845	373	158	136	150
54 Powers of appointment.....	429	2	126	2	55	91	27
Previously taxed.....	5,016	73	717	480	304	385	740

For footnotes, see p. 380.

TABLE 4.—Nontaxable estate tax returns filed during 1947 for estates of citizens and resident aliens who died on or after Oct. 22, 1942, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption—Continued

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹² —Continued							
		120 under 150	150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 and over	
1	Number of returns.....	86	66	60	29	14	3		1
2	Gross estate, total.....	11,380	11,258	14,281	10,321	9,362	4,385		2
3	Real estate, ¹ total.....	2,807	3,213	3,088	1,189	2,010	109		3
4	Real estate not included in items 5-8.....	2,366	3,071	2,353	937	1,145	109		4
5	Jointly owned.....	201	87	437	125	804			5
6	Transfers during decedent's life.....	20	12	111	9	25			6
7	Powers of appointment.....								7
8	Previously taxed.....	220	43	186	118	36			8
9	Tangible personal property, total.....	219	215	207	140	68	27		9
10	Tangible personal property not included in 11-14.....	212	211	207	129	68	27		10
11	Jointly owned.....				7				11
12	Transfers during decedent's life.....	1							12
13	Powers of appointment.....								13
14	Previously taxed.....	5	4		3				14
15	Intangible personal property, total.....	8,354	7,830	10,987	8,992	7,284	4,249		15
16	Federal Government bonds, ² total.....	1,041	975	1,743	1,874	919	422		16
17	Wholly tax-exempt.....	28		6	46	73	41		17
18	Partially tax-exempt.....	108	89	315	229	101			18
19	Taxable.....	905	886	1,423	1,599	745	381		19
20	State and municipal bonds.....	177	16	306	64	491	39		20
21	Other bonds.....	462	213	631	611	2,707	2,607		21
22	Corporate stock.....	3,074	3,643	5,138	4,072	3,387	506		22
23	Cash, ³ total.....	1,608	1,416	1,648	1,379	1,301	2		23
24	Currency.....	83	224	231	230	608			24
25	Other (23 less 24).....	1,526	1,192	1,417	1,149	693	604		25
26	Mortgages and notes.....	493	355	502	250	88	20		26
27	Taxable insurance (gross).....	505	581	283	390	835	110		27
28	Interest in unincorporated business ⁴	760	227	137	235	376	206		28
29	Other intangibles ⁵	233	405	601	117	181	432		29
30	Total deductions (31-35 plus 40-41).....	13,824	13,545	16,292	11,792	10,751	4,965		30
31	Funeral and administration expenses.....	735	776	947	762	614	2,008		31
32	Debts and mortgages.....	2,952	3,330	3,119	3,270	5,003	620		32
33	Support of dependents ⁶	42	24	48	37	23			33
34	Net losses during administration.....	30							34
35	Charitable, public, and similar bequests, total.....	4,767	5,349	8,491	5,984	3,671	2,157		35
36	Educational, scientific, or literary institutions:								
37	Publicly owned.....	470	520	16	294	576			36
38	Privately endowed.....	350	486		823	603			37
39	Religious.....	878	949	720	982	263			38
40	Charitable and all other gifts.....	3,069	3,394	6,182	3,884	2,138	2,157		39
41	Property previously taxed, net deduction ⁷	137	107	88					40
	Specific exemption ⁸	5,160	3,960	3,600	1,740	840	180		41
42	Disallowed deductions ⁹								42
43	Allowable deductions (30 less 42).....	13,824	13,496	16,292	11,272	10,340	4,855		43
44	Net estate or no net estate before specific exemption ¹⁰	2,716	1,721	1,590	789	19 138	19 290		44
45	Information items:								
	Intangible personal property, total (item 15).....	8,354	7,830	10,987	8,992	7,284	4,249		45
46	Intangible personal property not included in 51-54:								
47	Stocks and bonds.....	4,063	4,542	6,908	6,018	3,857	2,974		46
48	Cash ¹	1,345	1,356	1,548	1,061	1,252	506		47
49	Mortgages and notes.....	449	355	489	245	88	20		48
50	Taxable insurance.....	505	581	283	390	835	110		49
51	Other intangibles ⁵	779	580	490	326	457	309		50
52	Jointly owned.....	62	60	53	1	50			51
53	Transfers during decedent's life.....	637	134	564	34	622	330		52
54	Powers of appointment.....								53
	Previously taxed.....	514	224	662	791	125			54

For footnotes, see p. 380.

TABLE 5.—Estate tax returns filed during 1947 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by age of decedent: Number of returns and value of net estate before specific exemption

[Net estate before specific exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes ¹⁷		Total number of returns	Total value of net estate before specific exemption	Age of decedent					
				Under 21		21 under 30		30 under 40	
				Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption
Taxable returns:									
1	40 under 50	19	863						
2	50 under 60	24	1,308					1	54
3	60 under 80	5,628	390,420	4	290	19	1,333	46	3,195
4	80 under 100	3,352	299,304	1	93	9	796	35	3,127
5	100 under 150	3,923	475,754	1	118	11	1,226	35	4,119
6	150 under 200	1,701	293,071	1	175	4	677	14	2,481
7	200 under 300	1,560	378,370			7	1,710	10	2,380
8	300 under 400	681	234,731			2	696	7	2,490
9	400 under 500	351	155,950			1	402	1	435
10	500 under 600	227	123,587			1	512		
11	600 under 700	178	114,129					1	631
12	700 under 800	107	80,086						
13	800 under 900	87	73,637			1	893		
14	900 under 1,000	70	66,289						
15	1,000 under 1,500	168	199,308			2	2,237	1	1,289
16	1,500 under 2,000	53	90,523					1	1,591
17	2,000 under 2,500	34	74,932						
18	2,500 under 3,000	17	46,131						
19	3,000 under 3,500	12	38,707						
20	3,500 under 4,000	8	29,464						
21	4,000 under 4,500	6	24,845						
22	4,500 under 5,000	7	32,845						
23	5,000 under 6,000	4	23,000						
24	6,000 under 7,000	4	26,918						
25	7,000 under 8,000	2	14,663						
26	8,000 under 9,000	1	8,294						
27	9,000 under 10,000	3	28,636						
28	10,000 under 20,000	4	54,036						
29	20,000 under 50,000	1	31,871						
30	50,000 and over								
31	Total taxable returns	18,232	3,411,720	7	676	57	10,482	152	21,792
Nontaxable returns:									
32	No net estate								
33	Under 40	52	19 2,288						
34	40 under 50	481	11,164						
35	50 under 60	384	17,549						
36	60 under 80	1,748	99,003	1	57	5	26	4	107
37	80 under 100	2	125					7	313
38	Total nontaxable returns	2,667	125,553					28	1,561
39	Grand total	20,899	3,537,273	8	733	63	10,779	191	23,773

For footnotes, see p. 380.

TABLE 5.—Estate tax returns filed during 1947 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by age of decedent: Number of returns and value of net estate before specific exemption—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes ¹⁷	Age of decedent—Continued									
	40 under 50		50 under 55		55 under 60		60 under 65		65 under 70	
	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption
Taxable returns:										
40 under 50.....	1	46	1	47	1	49	1	44	3	138
50 under 60.....	2	109	1	55	3	171	1	53	5	263
60 under 80.....	288	19,895	354	24,515	456	31,759	599	41,739	732	50,879
80 under 100.....	145	13,016	189	16,799	275	24,588	371	33,080	454	40,535
100 under 150.....	157	18,836	247	29,859	332	40,176	437	53,341	507	61,670
150 under 200.....	77	13,117	105	18,107	151	26,440	169	29,383	220	37,941
200 under 300.....	60	14,220	72	17,263	123	30,008	189	45,767	214	52,154
300 under 400.....	19	6,437	18	6,417	55	18,950	78	26,405	84	28,769
400 under 500.....	12	5,355	10	4,438	26	11,759	34	15,160	40	17,653
500 under 600.....	9	4,956	4	2,137	11	6,199	25	13,474	32	17,418
600 under 700.....	4	2,616	8	5,201	10	6,331	14	9,029	23	14,643
700 under 800.....	2	1,471	4	2,991	8	5,895	6	4,375	8	6,117
800 under 900.....	3	2,558	1	821	6	5,102	12	10,076	16	13,449
900 under 1,000.....	2	1,846	6	5,614	7	6,524	7	6,633	6	5,627
1,000 under 1,500.....	3	3,809	4	5,020	11	12,981	25	29,990	21	25,396
1,500 under 2,000.....			1	1,691	2	3,644	5	8,670	6	9,986
2,000 under 2,500.....			1	2,104	3	6,473	2	4,289	4	9,421
2,500 under 3,000.....	2	5,398	1	2,693	1	2,721	2	5,340	2	5,380
3,000 under 3,500.....	1	3,239			1	3,128				
3,500 under 4,000.....					1	3,990	1	3,640		
4,000 under 4,500.....	1	4,100					1	4,225	1	4,317
4,500 under 5,000.....			1	4,656	1	4,683	1	4,529		
5,000 under 6,000.....					1	5,663			1	5,905
6,000 under 7,000.....										
7,000 under 8,000.....									1	7,369
8,000 under 9,000.....										
9,000 under 10,000.....										
10,000 under 20,000.....									1	10,208
20,000 under 50,000.....										
50,000 and over.....										
Total taxable returns.....	788	121,024	1,028	150,328	1,488	257,234	1,980	349,292	2,381	425,238
Nontaxable returns:										
No net estate.....	3	19 139	1	19 25	7	19 678	6	19 048	5	19 245
Under 40.....										
40 under 50.....	29	786	23	557	34	879	41	1,123	42	1,096
50 under 60.....	38	1,738	34	1,556	35	1,594	55	2,525	45	2,102
60 under 80.....	97	5,469	119	6,696	180	10,131	176	9,970	185	10,475
80 under 100.....										
Total nontaxable returns.....	167	20 7,854	177	20 8,784	256	20 11,926	278	20 12,971	277	20 13,428
Grand total.....	955	20 128,878	1,205	20 159,112	1,744	20 269,160	2,258	20 362,263	2,658	20 438,666

For footnotes, see p. 380.

TABLE 5.—Estate tax returns filed during 1947 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by age of decedent: Number of returns and value of net estate before specific exemption—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes "	Age of decedent—Continued									
	70 under 75		75 under 80		80 under 85		85 and over		Not stated	
	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption
Taxable returns:										
40 under 50.....	1	42	2	90	5	228	1	42	3	137
50 under 60.....	2	109	3	160	2	108			4	225
60 under 80.....	843	58, 148	796	55, 303	688	47, 724	534	36, 939	269	18, 701
80 under 100.....	475	42, 542	503	44, 711	400	35, 765	340	30, 356	155	13, 896
100 under 150.....	563	67, 971	582	70, 811	451	54, 446	444	54, 205	156	18, 976
150 under 200.....	245	42, 265	243	42, 087	221	38, 035	182	31, 188	66	11, 176
200 under 300.....	263	63, 942	233	56, 443	175	42, 353	168	41, 158	46	10, 973
300 under 400.....	107	37, 051	120	41, 300	84	29, 171	82	28, 464	25	8, 580
400 under 500.....	62	27, 227	60	27, 134	44	19, 729	49	21, 389	12	5, 270
500 under 600.....	37	20, 528	34	18, 223	37	20, 084	33	17, 929	4	2, 127
600 under 700.....	20	12, 960	33	21, 044	33	21, 095	24	15, 400	8	5, 179
700 under 800.....	24	18, 196	22	16, 371	12	9, 044	13	9, 532	8	6, 094
800 under 900.....	13	11, 051	17	14, 409	9	7, 685	7	5, 931	2	1, 661
900 under 1,000.....	9	8, 625	11	10, 351	12	11, 469	9	8, 586	1	964
1,000 under 1,500.....	24	28, 159	23	26, 704	23	26, 854	29	34, 266	2	2, 604
1,500 under 2,000.....	16	27, 829	12	20, 897	7	11, 586	3	4, 730		
2,000 under 2,500.....	5	10, 666	3	6, 775	9	20, 036	7	15, 167		
2,500 under 3,000.....	3	8, 001	2	5, 594	2	5, 481	2	5, 524		
3,000 under 3,500.....	2	6, 391	3	10, 056	2	6, 363	3	9, 529		
3,500 under 4,000.....			5	18, 321			1	3, 513		
4,000 under 4,500.....	1	4, 100	2	8, 101						
4,500 under 5,000.....	2	9, 256					2	9, 720		
5,000 under 6,000.....			1	5, 661	1	5, 772				
6,000 under 7,000.....	1	6, 603	1	6, 957			1	6, 945	1	6, 412
7,000 under 8,000.....					1	7, 294				
8,000 under 9,000.....							1	8, 294		
9,000 under 10,000.....							3	28, 636		
10,000 under 20,000.....	1	16, 052					2	27, 826		
20,000 under 50,000.....			1	31, 871						

[illegible]

TABLE 6.—Estate tax returns filed during 1947 for estates of citizens and resident aliens, by States and Territories: Number of taxable and non-taxable returns, and for taxable returns the gross estate, net estate, and tax before and after credits; also for returns subject to basic tax, the number of returns, net estate, basic tax, and credit for State inheritance, etc., taxes

[Money figures in thousands of dollars]

Taxable returns													
States and Territories	Total number of returns	Number of nontaxable returns	Number of returns	Gross estate	Net estate for additional tax ²⁰	Gross basic and additional taxes, before credit ²¹	Tax after credits ²¹	Returns subject to basic tax ²²					
								Number of returns	Net estate for basic tax	Gross basic tax, before credits	Credit for State inheritance, etc., taxes ²⁴		
Alabama.....	165	11	154	28,146	15,914	4,201	3,854	74	11,918	435	346	1	
Alaska.....	3	1	2	474	318	83	77	1	259	7	5	2	
Arizona.....	84	12	72	11,671	5,149	1,118	1,072	32	3,144	70	46	3	
Arkansas.....	119	15	104	18,402	9,619	2,367	2,193	50	6,732	212	170	4	
California.....	2,356	271	2,085	423,217	243,331	67,085	60,949	1,096	184,615	7,517	5,995	5	
Colorado.....	202	31	171	32,709	18,097	4,877	4,408	90	13,290	531	425	6	
Connecticut.....	467	71	396	106,232	64,559	19,401	17,427	217	53,201	2,451	1,963	7	
Delaware.....	68	8	60	15,410	10,656	3,561	3,134	29	8,892	533	426	8	
District of Columbia.....	260	34	226	49,427	25,813	7,200	6,527	98	19,287	842	673	9	
Florida.....	373	48	325	87,027	54,311	18,037	15,865	214	44,732	2,539	2,027	10	
Georgia.....	205	22	183	37,066	20,584	5,419	4,949	94	15,337	545	436	11	
Hawaii.....	53	6	47	10,253	5,982	1,526	1,418	29	4,586	133	107	12	
Idaho.....	61	7	54	7,803	3,888	883	845	22	2,544	69	38	13	
Illinois.....	1,468	200	1,268	273,028	155,357	45,321	41,720	621	120,598	5,670	3,508	14	
Indiana.....	470	59	411	71,435	36,902	8,811	8,248	195	25,510	713	560	15	
Iowa.....	556	97	459	59,717	24,911	5,151	4,891	177	13,845	340	257	16	
Kansas.....	298	20	278	36,391	16,663	3,657	3,439	98	10,041	270	216	17	
Kentucky.....	257	32	225	40,433	20,521	5,031	4,678	102	14,629	441	353	18	
Louisiana.....	247	20	227	43,198	23,933	6,089	5,624	121	17,411	582	459	19	
Maine.....	140	21	119	20,113	11,117	2,730	2,540	49	7,922	237	190	20	
Maryland.....	346	33	313	65,946	39,120	10,417	9,543	160	30,038	1,090	856	21	
Massachusetts.....	930	123	807	193,710	115,520	35,173	31,525	459	91,859	4,533	3,615	22	
Michigan.....	547	47	500	108,194	65,761	20,155	17,973	270	51,124	2,651	2,116	23	
Minnesota.....	316	40	276	75,784	48,662	17,251	15,058	133	40,854	2,732	2,182	24	
Mississippi.....	103	14	89	15,582	8,178	1,960	1,838	44	5,753	153	123	25	
Missouri.....	510	62	448	89,377	47,872	12,631	11,442	222	35,324	1,296	1,029	26	
Montana.....	72	6	66	12,325	6,764	1,746	1,602	37	4,836	180	144	27	
Nebraska.....	238	25	213	31,962	15,497	3,486	3,250	96	9,734	267	206	28	
Nevada.....	24	2	22	8,546	5,409	1,613	1,574	13	4,748	198	39	29	
New Hampshire.....	105	17	88	14,868	6,571	1,496	1,417	41	4,263	105	79	30	
New Jersey.....	902	108	794	231,809	153,738	61,144	52,066	438	130,838	10,867	8,689	31	
New Mexico.....	33	2	31	4,207	1,883	372	360	14	972	16	12	32	
New York.....	3,044	436	2,608	701,162	430,210	140,930	124,364	1,441	354,453	20,296	16,206	33	
North Carolina.....	231	24	207	46,993	23,233	6,203	5,675	102	17,057	661	529	34	
North Dakota.....	35	6	29	4,901	2,424	562	524	15	1,671	40	32	35	
Oklahoma.....	1,033	150	883	194,109	114,500	32,934	29,693	483	89,093	3,979	3,175	36	
Oregon.....	206	24	182	28,987	14,566	3,572	3,313	76	10,196	329	258	37	
Pennsylvania.....	1,447	189	1,258	315,354	193,832	62,012	55,092	699	156,987	8,653	6,888	38	
Rhode Island.....	150	22	128	34,401	22,249	6,511	5,863	73	18,447	808	647	39	
South Carolina.....	123	18	105	16,364	8,407	1,885	1,783	55	5,298	132	102	40	
South Dakota.....	46	7	39	4,302	1,565	253	236	16	514	7	5	42	
Tennessee.....	194	21	173	32,304	16,958	4,034	3,793	95	11,691	309	248	43	
Texas.....	850	102	748	144,245	78,434	20,891	19,158	353	58,520	2,190	1,729	44	
Utah.....	51	9	42	5,246	2,202	426	408	17	1,087	22	18	45	
Vermont.....	44	3	41	7,455	4,181	1,019	944	23	3,045	79	63	46	
Virginia.....	317	38	279	57,668	29,177	7,267	6,756	148	20,991	651	511	47	
Washington.....	358	57	301	51,445	26,955	6,724	6,197	136	18,870	649	510	48	
West Virginia.....	125	22	103	19,387	10,872	2,661	2,462	58	7,791	219	167	49	
Wisconsin.....	471	52	419	76,588	43,206	12,518	11,209	183	32,237	1,587	1,269	50	
Wyoming.....	34	3	31	4,369	2,002	421	407	15	1,153	25	14	51	
Total.....	20,899	2,667	18,232	3,993,298	2,319,310	693,587	621,963	9,390	1,805,763	89,093	69,850	52	

For footnotes, see p. 380.

For footnotes, see p. 380.

TABLE 7.—Estate tax returns filed during 1947 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by types of heirs, devisees, and legatees: Frequency distribution of returns

Net estate before specific exemption classes ¹⁷ (Thousands of dollars)	Total number of returns	Number of returns by types of heirs, devisees, and legatees ²²											Not stated
		Wife only	Husband only	Children only	Wife and children only	Husband and children only	Wife and others (not children)	Husband and others (not children)	Children and others (not spouse)	Wife, children, and others	Husband, children, and others	Combinations not elsewhere listed	
Taxable returns:													
40 under 50.....	19	3	1	8	4	1	1	1	2	3	1	1	1
50 under 60.....	24	2	1	5	8	185	266	61	492	238	37	1,097	9
60 under 80.....	5,628	634	48	1,007	1,554	92	201	39	296	160	27	625	10
80 under 100.....	3,352	300	24	597	981	99	240	33	398	236	33	743	11
100 under 150.....	3,923	261	25	631	1,213	46	103	20	177	130	14	289	3
150 under 200.....	1,701	109	11	248	551	30	116	15	191	160	14	264	4
200 under 300.....	1,560	112	13	199	442	13	64	7	114	73	7	127	1
300 under 400.....	681	26	4	77	168	5	38	2	61	30	2	82	2
400 under 500.....	351	15	2	26	85	4	14	1	31	27	3	48	2
500 under 600.....	227	11	1	29	52	3	7	1	28	17	1	32	1
600 under 700.....	178	11	1	23	46	3	4	1	24	19	2	15	1
700 under 800.....	107	3	1	13	21	3	6	1	13	16	4	17	1
800 under 900.....	87	4	1	10	14	4	3	1	11	6	2	12	1
900 under 1,000.....	70	4	1	10	18	3	3	1	24	25	6	34	1
1,000 under 1,500.....	168	6	1	18	33	8	5	1	9	11	3	6	1
1,500 under 2,000.....	53	1	1	11	8	2	3	1	5	6	1	5	1
2,000 under 2,500.....	34	1	1	2	7	1	2	1	2	2	1	3	1
2,500 under 3,000.....	17	1	1	1	4	1	2	1	2	3	1	4	1
3,000 under 3,500.....	12	1	1	1	1	1	1	1	1	1	1	1	1
3,500 under 4,000.....	8	1	1	1	3	1	1	1	1	1	1	1	1
4,000 under 4,500.....	6	1	1	1	1	1	1	1	1	1	1	1	1
4,500 under 5,000.....	7	1	1	1	2	1	2	1	1	1	1	1	1
5,000 under 6,000.....	4	1	1	1	1	1	1	1	1	1	1	1	1
6,000 under 7,000.....	4	1	1	1	1	1	1	1	1	1	1	1	1
7,000 under 8,000.....	2	1	1	1	1	1	1	1	1	1	1	1	1
8,000 under 9,000.....	1	1	1	1	1	1	1	1	1	1	1	1	1
9,000 under 10,000.....	3	1	1	1	1	1	1	1	1	1	1	1	1
10,000 under 20,000.....	4	1	1	1	1	1	1	1	2	1	1	1	1
20,000 under 50,000.....	1	1	1	1	1	1	1	1	1	1	1	1	1
50,000 and over.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Total taxable returns.....	18,232	1,503	130	2,920	5,220	497	1,109	187	1,887	1,168	157	3,412	42
Nontaxable returns:													
No net estate.....	52	3	2	15	65	9	21	4	19	9	2	289	3
Under 40.....	481	15	6	39	65	17	24	5	20	14	1	117	8
40 under 50.....	384	25	5	34	122	54	107	17	130	62	14	442	8
50 under 60.....	1,748	136	26	275	477	1	1	1	1	1	1	2	1
60 under 80.....	2	1	1	1	1	1	1	1	1	1	1	1	1
80 under 100.....	2	1	1	1	1	1	1	1	1	1	1	1	1
Total nontaxable returns.....	2,667	179	37	350	679	80	152	26	173	86	17	876	12
Grand total.....	20,899	1,682	167	3,270	5,899	577	1,261	213	2,060	1,254	174	4,288	54

For footnotes, see p. 380.

TABLE 8.—Estate tax returns filed during 1947 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status of decedent: Frequency distribution of returns

Net estate before specific exemption classes ¹⁷ (Thousands of dollars)	Total number of returns	Number of returns by marital status ²¹ at date of death					Not stated
		Married	Widow	Widower	Divorced or separated	Single	
Taxable returns:							
40 under 50.....	19	3	6	4	1	1	1
50 under 60.....	24	18	2	1	1	2	1
60 under 80.....	5,628	3,023	1,174	717	101	599	14
80 under 100.....	3,352	1,868	657	451	51	315	10
100 under 150.....	3,923	2,186	751	526	77	373	10
150 under 200.....	1,701	1,000	309	206	43	140	3
200 under 300.....	1,560	919	267	204	34	133	3
300 under 400.....	681	368	148	84	21	57	7
400 under 500.....	351	188	67	51	7	38	3
500 under 600.....	227	120	43	31	9	24	1
600 under 700.....	178	98	40	23	2	15	1
700 under 800.....	107	60	15	10	2	10	1
800 under 900.....	87	51	16	10	2	8	1
900 under 1,000.....	70	38	19	5	2	6	1
1,000 under 1,500.....	168	94	26	27	4	17	1
1,500 under 2,000.....	53	27	16	6	1	3	1
2,000 under 2,500.....	34	22	9	2	1	1	1
2,500 under 3,000.....	17	11	3	1	1	1	1
3,000 under 3,500.....	8	5	3	2	1	1	1
3,500 under 4,000.....	6	4	1	1	1	1	1
4,000 under 4,500.....	7	5	1	1	1	1	1
4,500 under 5,000.....	4	3	1	1	1	1	1
5,000 under 6,000.....	4	3	1	1	1	1	1
6,000 under 7,000.....	2	1	1	1	1	1	1
7,000 under 8,000.....	1	1	1	1	1	1	1
8,000 under 9,000.....	3	1	1	1	1	1	1
9,000 under 10,000.....	4	1	1	1	1	1	1
10,000 under 20,000.....	1	1	1	1	1	1	1
20,000 under 50,000.....	1	1	1	1	1	1	1
50,000 and over.....	1	1	1	1	1	1	1
Total taxable returns.....	18,232	10,127	3,581	2,375	358	1,747	44
Nontaxable returns:							
No net estate.....	52	18	4	9	4	17	1
Under 40.....	481	139	49	116	20	156	1
40 under 50.....	384	216	38	68	11	51	1
50 under 60.....	1,748	909	204	389	33	209	4
60 under 80.....	2	1	1	1	1	1	1
80 under 100.....	2	1	1	1	1	1	1
Total nontaxable returns.....	2,667	1,282	295	583	68	434	5
Grand total.....	20,899	11,409	3,876	2,958	426	2,181	49

For footnotes, see p. 380.

TABLE 9.—Estate tax returns filed during 1947 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by number of children: Frequency distribution of returns

Net estate before specific exemption classes ¹¹ (Thousands of dollars)	Number of returns by number of children ¹²						Total number of returns
	None	One	Two	Three	Four	Five or more	
Taxable returns:							
40 under 50.....	19	6	1	4	1	2	19
50 under 60.....	24	4	1,155	707	389	533	24
60 under 80.....	5,628	1,058	698	435	224	307	12
80 under 100.....	3,352	778	790	559	272	329	17
100 under 150.....	3,923	361	413	224	103	126	3
150 under 200.....	1,701	308	364	208	108	99	7
200 under 300.....	1,560	134	156	98	49	27	8
300 under 400.....	851	216	76	51	17	11	1
400 under 500.....	227	58	48	27	11	10	2
500 under 600.....	178	32	35	24	5	3	2
600 under 700.....	107	22	26	16	8	2	1
700 under 800.....	87	16	19	11	13	8	1
800 under 900.....	70	16	27	31	4	1	1
900 under 1,000.....	168	59	14	12	7	2	1
1,000 under 1,500.....	53	11	8	4	2	2	1
1,500 under 2,000.....	34	3	4	2	3	2	1
2,000 under 2,500.....	17	6	2	2	2	2	1
2,500 under 3,000.....	12	4	2	2	2	2	1
3,000 under 3,500.....	8	3	1	1	1	1	1
3,500 under 4,000.....	6	1	1	1	1	1	1
4,000 under 4,500.....	7	3	1	1	1	1	1
4,500 under 5,000.....	4	1	1	1	1	1	1
5,000 under 6,000.....	4	1	1	1	1	1	1
6,000 under 7,000.....	2	1	1	1	1	1	1
7,000 under 8,000.....	1	1	1	1	1	1	1
8,000 under 9,000.....	1	1	1	1	1	1	1
9,000 under 10,000.....	1	1	1	1	1	1	1
10,000 under 20,000.....	1	1	1	1	1	1	1
20,000 under 50,000.....	1	1	1	1	1	1	1
50,000 and over.....	1	1	1	1	1	1	1
Total taxable returns.....	18,232	5,595	3,530	3,877	2,440	1,228	31
Nontaxable returns:							
No net estate:							
Under 40.....	52	29	6	9	2	4	32
40 under 50.....	481	320	51	36	35	20	33
50 under 60.....	384	169	54	61	35	17	34
60 under 80.....	1,748	658	318	304	197	118	35
80 under 100.....	2	2	2	2	2	2	37
Total nontaxable returns.....	2,667	1,178	429	410	209	170	38
Grand total.....	20,899	6,774	3,959	4,287	2,709	1,398	72

For footnotes, see p. 380.

TABLE 10.—Estate tax returns for estates of citizens and aliens filed Sept. 9, 1916 through 1945, and during 1947: Number of returns, gross estate, net estate, and tax

(Money figures in thousands of dollars)

Filing period	Number of returns			Gross estate		
	Total	Estates of—		Total	Estates of—	
		Citizens ¹⁶ and resident aliens	Nonresident aliens ¹⁷		Citizens ¹⁶ and resident aliens	Nonresident aliens ¹⁷
Sept. 9, 1916-Jan. 15, 1922.....	45,126	42,230	2,896	8,893,239	8,785,612	107,597
Jan. 15-Dec. 31, 1922.....	13,876	12,563	1,313	3,014,073	2,955,959	58,113
Calendar year:						
1923.....	15,119	13,963	1,156	2,804,327	2,774,741	29,587
1924.....	14,513	13,011	1,502	2,566,522	2,540,922	25,600
1925.....	16,019	14,013	2,006	3,001,089	2,958,364	42,725
1926.....	14,567	13,142	1,425	3,407,923	3,386,267	21,656
1927.....	10,700	9,353	1,347	3,173,235	3,146,290	26,945
1928.....	10,236	8,079	2,157	3,554,270	3,503,239	51,032
1929.....	10,343	8,582	1,761	3,893,246	3,843,514	49,732
1930.....	10,382	8,798	1,584	4,165,623	4,108,517	57,106
1931.....	9,889	8,333	1,556	4,075,575	4,042,381	33,195
1932.....	8,507	7,113	1,394	2,830,388	2,795,818	34,570
1933.....	10,275	8,727	1,548	2,060,956	2,026,931	34,025
1934.....	11,853	10,353	1,500	2,267,285	2,244,107	23,178
1935.....	12,724	11,110	1,614	2,459,892	2,435,282	24,609
1936.....	13,321	11,605	1,716	2,312,421	2,296,257	16,163
1937.....	17,032	15,037	1,995	2,793,758	2,767,739	26,019
1938.....	17,642	15,932	1,710	3,069,625	3,046,977	22,648
1939.....	16,926	15,221	1,705	2,767,888	2,746,143	21,745
1940.....	16,876	15,435	1,441	2,648,199	2,632,659	15,540
1941.....	17,122	15,977	1,145	2,793,439	2,777,657	15,783
1942.....	17,396	16,215	1,181	2,737,133	2,724,513	12,620
1943.....	16,033	15,187	846	2,637,839	2,627,367	10,471
1944.....	14,857	14,303	554	2,916,332	2,907,620	8,712
1945.....	16,550	15,898	652	3,450,425	3,436,901	13,524
1947.....	22,007	20,899	1,108	4,251,408	4,224,210	27,198

For footnotes, see p. 380.

Footnotes for estate tax tables 1-10, pp. 350-379

¹ Total real estate represents the full value of real estate reported in schedule A, Form 706. Outstanding mortgages and liens thereon are tabulated with debts and mortgages.

² Federal Government obligations are classified on the basis of the taxability of the interest thereon for Federal income tax purposes. The interest on wholly tax-exempt Federal Government bonds is exempt from both the normal tax and surtax of the Federal income tax; the interest on partially tax-exempt Federal Government bonds is exempt only from the normal tax; the interest on taxable Federal Government bonds is subject to both normal tax and surtax. United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 (on which the interest on a principal amount not in excess of \$5,000 is wholly tax-exempt), are classified as partially tax-exempt Federal Government bonds. The entire value of bonds in each category is subject to the estate tax and must be included in the gross estate of a citizen or resident alien.

³ Cash of all kinds classified as intangible property.

⁴ Interest in an unincorporated business is the value of the decedent's interests in sole proprietorships, copartnerships, or other organizations not incorporated. The value of good will is included, but not that of real estate.

⁵ Other intangibles include such items as judgments, leaseholds, trade-marks, copyrights, royalties, claims, accounts receivable; interest in estate and trust funds; accruals of interest, dividends, and rent; and amounts due from retirement funds, pensions, and annuities.

⁶ Support of dependents is an amount allowed by the law of certain States and actually disbursed for the support of the decedent's dependents, during settlement of the estate.

⁷ The net deduction for property previously taxed is the net deduction computed for purposes of the additional tax, except that in table 1, for returns filed under the act of 1926 and prior acts, the deduction is the net deduction computed as provided under those acts. See pp. 343-344 for a description of this deduction.

⁸ Specific exemption for additional tax under the 1942 act is \$60,000; under the 1941, 1940, and 1935 acts is \$40,000; and under the 1934 and 1932 acts is \$50,000. Specific exemption under the 1926 act is \$100,000; under the 1924 and prior acts is \$50,000.

⁹ Disallowed deductions applicable only to estates of individuals who died on or after Oct. 22, 1942, are equal to the amount by which the sum of funeral and administration expenses, debts of the decedent, mortgages and liens, and support of dependents exceeds the value of property subject to claims includible in gross estate.

¹⁰ The net estate (or no net estate) before specific exemption tabulated for nontaxable returns is a combination of positive and negative amounts.

¹¹ The net estate for basic tax includes the net estate for returns filed under the 1926 and prior acts.

¹² Gross basic tax is equivalent to the basic tax before credits tabulated in previous years and includes the tax liability for returns filed under the 1926 and prior acts. Gross additional tax is equivalent to the additional tax before credit tabulated in

former years.

¹³ The defense tax applies only to estates of individuals who died in the period June 26, 1940, through Sept. 20, 1941, effective period of the 1940 act. The defense tax is 10 percent of the tax (after credits), computed without regard to the defense tax.

¹⁴ Credit allowed for estate, inheritance, legacy, or succession taxes paid to States, Territories, District of Columbia, or (after June 29, 1939) possessions of the United States.

¹⁵ Credit authorized under treaties for death duties paid to Canada or the United Kingdom with respect to property taxed by both the United States and the contracting country. (See p. 346.)

¹⁶ Tax-exempt insurance receivable by beneficiaries other than the estate, not to exceed in the aggregate \$40,000 for any one estate, allowable for the estates of individuals who died prior to Oct. 22, 1942.

¹⁷ Net estate before specific exemption classes are based on the sum of the net estate and the specific exemption, the net estate and exemption for additional tax being used when the estate is subject to both basic and additional taxes. If, on a nontaxable return, the combination results in a negative amount or zero, the class is designated "No net estate."

¹⁸ Gross estate classes are based on the total gross estate, either date of death value or optional value, as elected by the executor for tax purposes.

¹⁹ Negative amount.

²⁰ Includes net estate of \$281,000 reported on 4 returns taxable under 1926 and prior acts.

²¹ Excludes defense tax of \$3,000.

²² Returns subject to basic tax under provisions of the 1932 and subsequent acts also include returns with a tax liability under the 1926 act. (Returns taxed under the 1924 act are excluded.)

²³ Types of heirs, devisees, and legatees are determined from the relationship of such heirs to the decedent, as shown in the list of principal heirs. (Also see p. 347.)

²⁴ Marital status of the decedent at date of death.

²⁵ Number of children includes living and deceased children, stepchildren, and adopted children.

²⁶ Estates of citizens include returns filed for nonresident citizens who died on or after May 11, 1934.

²⁷ Estates of nonresident aliens include returns filed for nonresident citizens who died prior to May 11, 1934.

²⁸ Net estate tabulated for 1933 and subsequent years is the net estate for additional tax plus the regular net estate for returns filed under the 1926 and prior acts; and the tax liability is the combined basic and additional taxes after tax credits and the defense tax, effective only under the 1940 act.

²⁹ Net estate before specific exemption less negative amount of net estate before specific exemption.

GIFT TAX RETURNS

GIFT TAX RETURNS

SUMMARY DATA

There were 24,826 gift tax returns filed by individuals who transferred property by gift during the calendar year 1946. The total value of property transferred is \$755,604,000 before exclusions, which amount to \$119,946,000. There are 6,808 taxable returns, showing total gifts of \$425,640,000 before exclusions, amounting to \$43,239,000; net gifts of \$265,246,000; and gift tax liability of \$62,336,000. The 18,018 nontaxable returns disclose total gifts of \$329,964,000 before exclusions of \$76,707,000; and the deductions for specific exemption and charitable gifts equal the total gifts after exclusions.

As compared with the previous year, there are increases in all categories—4,731, or 23.5 percent, in number of returns; \$220,045,000, or 41.1 percent, in total gifts; \$95,621,000, or 56.4 percent, in net gifts; and \$25,703,000, or 70.2 percent, in gift tax liability. The effective tax rate for 1946 is 23.5 percent as compared with 21.6 percent for 1945.

The principal types of property transferred, as reported on the gift tax returns for 1946, are stocks and bonds, cash, and real estate. As in former years, the value of stocks and bonds exceeds that of any other type. Stocks and bonds comprise 53.9 percent of the total gifts before exclusions, cash 20.0 percent, real estate 14.8 percent, insurance 1.3 percent, and miscellaneous property 10.0 percent. Miscellaneous property includes such items as jewelry, objects of art, copyrights, forgiveness of debts, interest in an unincorporated business, assignment of judgments, leaseholds, land contracts, notes, and life interest in property.

Gifts transferred in trust amount to \$157,911,000, or 20.9 percent of the total gifts transferred. Stocks and bonds comprise 71.5 percent and cash 17.8 percent of the gifts transferred in trust.

Gifts amounting to \$111,045,000 were transferred to approximately 2,943 charitable, public, and similar organizations during 1946; this is 14.7 percent of the total gifts before exclusions. Such gifts are wholly deductible in computing gift tax (except in certain instances, if made by a nonresident alien), inasmuch as an exclusion is granted of the first \$3,000 given to each donee and the remainder is allowed as a deduction in computing net gifts. Corresponding gifts to charitable organizations for 1945 amounted to \$70,051,000, or 13.1 percent of the total gifts for that year.

GIFT TAX LAW

The Federal gift tax on the transfer of property by gift is imposed by chapter 4 of the Internal Revenue Code. The gift tax is not imposed upon property, but subjects to tax the transfers of property by gift and extends to the sales and exchanges of property for less than an adequate and full consideration in money or money's worth. The tax is imposed whether the transfer is in trust or otherwise, whether the gift is direct or indirect or of a future interest in property, and whether the property so transferred is real or personal, tangible, or intangible. The gift tax, a primary and personal liability of the donor, is an excise upon his act of making the transfer, and is measured by

the value of properties passing from the donor to the donee or donees during the calendar year, regardless of the fact that the identity of any donee may not then be known or ascertainable.

A gift tax return, Form 709, is required of every citizen or resident of the United States who, during the calendar year 1946, transferred to any one donee gifts totaling more than \$3,000 in value or who regardless of value, made a gift of a future interest in property. A nonresident alien is similarly required to file a gift tax return if the gift consists of property situated in the United States. A return is required even though because of authorized deductions a tax may not be due. The return is due on or before the 15th day of March following the close of the calendar year in which the gift is made, and may not be filed prior to the close of the calendar year except in the case of a return for gifts made by a deceased donor.

The entire value of any gift of a future interest in property, however small, must be included in the total amount of gifts for the year in which the gift is made. The first \$3,000 value of gifts, except gifts of a future interest in property, made to any one donee during the year, is, for the purpose of the computation of the tax, excluded from the amount of gifts for the year. The entire value of gifts totaling more than \$3,000 made to any one donee during the year must be included in the amount of gifts for the year, provision being made on the return for the exclusion of the first \$3,000 of value, except in the case of future interests in property.

In determining the amount of the net gifts for the calendar year there may be deducted, if the donor is a citizen or resident of the United States, a specific exemption of \$30,000 less the sum of amounts claimed and allowed in prior years. The exemption, at the option of the donor, may be taken in 1 year or be spread over a period of years until exhausted. A nonresident alien donor is not entitled to this exemption. Also, a deduction is allowable on account of charitable, public, and similar gifts made during the year. The value of such charitable gifts less the exclusion of the first \$3,000 of value is deductible (except in certain instances, if made by a nonresident alien) in determining the amount of net gifts for the year.

The gift tax rate is 2½ percent on the first \$5,000 of net gifts increasing on a graduated scale to 57½ percent of net gifts in excess of \$10,000,000. The tax liability for the calendar year is the excess of a tax computed on the aggregate net gifts transferred subsequent to June 6, 1932, over a tax computed on the aggregate gifts exclusive of the current year net gifts.

A synopsis of tax rates, exclusions, specific exemption, and requirements for filing provided by the various revenue acts is presented on pages 429-431.

RETURNS INCLUDED

Gift tax returns, Form 709, used for this report are returns filed for gifts made during 1946, excluding returns which are not required to be filed. Data are completely tabulated from each return, prior to any revision that may be made as a result of audit by the Bureau of Internal Revenue. The gift tax liability tabulated from these returns does not agree with the gift tax collections during 1947, because payment of the tax may be deferred or the tax liability may be revised in audit; moreover, the collections include interest, penalties, and

delinquent payments of tax, none of which are tabulated in this report.

BASIC ITEMS

Total gifts or total gifts before exclusions mean the entire value of gifts transferred where the total value transferred to any one donee is more than \$3,000, except in the case of a gift of a future interest in property the value thereof, however small, is included. (Gifts to any one donee totaling \$3,000 or less, other than of a future interest in property, are excluded.)

Exclusions are an accumulation of the first \$3,000 of gifts to each donee, which amount, except with respect to gifts of a future interest in property, is excluded in determining the total included amount of gifts for the year.

Total gifts after exclusions mean the amount of total gifts in excess of the exclusions and is the "Total included amount of gifts for year" reported on the face of the gift tax return.

Specific exemption of \$30,000 less the sum of the amounts claimed and allowed in prior years may be deducted from total gifts after exclusion by citizens and residents. The exemption of \$30,000 may be taken in its entirety in a single year or may be spread over a period of years, at the option of the donor. However, when the aggregate of \$30,000 has been taken no further exemption is allowable. The corresponding specific exemption for the period 1932-35 was \$50,000; for 1936-42, \$40,000; and for 1943-45, \$30,000. In case a taxpayer has taken exemption in excess of \$30,000 previous to 1943, the amount of the excess is added to the aggregate net gifts accumulated for prior years, for the purpose of computing the gift tax for the current year. Nonresident aliens are denied the specific exemption.

Net gifts mean the excess of total gifts after exclusions over the sum of the deduction for charitable, public, and similar gifts (after exclusions), and, in the case of citizens and residents, the deduction for specific exemption claimed in the current year.

Gift tax is the excess of a tax, computed at current year rates, on the aggregate net gifts transferred subsequent to June 6, 1932, over a tax computed at the same rates on the aggregate net gifts exclusive of the current year net gifts. This method of computing the gift tax results in the net gifts of the current year being taxed either at the same rate applied to net gifts of the most recent prior year or at a higher rate, regardless of the amount transferred in the current year. Owing to the graduated tax rates and the variations in the amounts of exclusions, deductions, and specific exemption to be taken, and in the amount of aggregate net gifts accumulated since June 6, 1932, individuals making gifts of equal amounts in the same calendar year may have different tax liabilities; or one may have a tax liability and the other no tax liability.

Prior years, in reference to gift tax returns, mean the interval of years since the inception of the present period of gift taxation (June 6, 1932) exclusive of the current year.

Net gifts for prior years are the aggregate net gifts accumulated since June 6, 1932, exclusive of the current year. The net gifts for prior years are tabulated from schedule C of the current year return and may exceed net gifts actually reported for those years, for the reason that when specific exemption of over \$30,000 has been taken prior to

1943, the net gifts for prior years are increased in schedule C by the amount in excess of \$30,000.

Tax on net gifts for prior years is a tax computed on aggregate net gifts for the preceding years (as shown in schedule C on the current year return) and may not be the actual tax liability reported for those years because it is computed at current rates on aggregate net gifts for prior years adjusted to include any specific exemption in excess of \$30,000 taken prior to 1943.

Identical donor is a term used to indicate an individual who made gifts to donees other than charitable, public, and similar organizations in both the current year and in one or more prior years. Identical donors are identified from data on the current year return only. Schedule C shows the net gifts for, and specific exemption taken in prior years, from which data it can be determined whether the prior year gifts were made to donees other than charitable organizations.

CLASSIFICATION OF GIFT TAX RETURNS

Gift tax returns are classified as taxable and nontaxable, and identical donors are distinguished from other donors. Taxable returns show net gifts and are further classified by size of net gift and by size of total gift plus tax. Nontaxable returns show no net gifts and are further classified by size of total gifts. The taxable returns of identical donors which are also taxable for prior years are classified by size of the aggregate net gifts for prior years. Data are presented by these classifications in the gift tax tables, but not all items are available for every classification.

Taxable or nontaxable.—Returns are classified as taxable or nontaxable for the current year and also as taxable or nontaxable for prior years, based on the existence or nonexistence of a gift tax liability for the respective period, as shown on the current year return. Taxable returns show net gifts; nontaxable returns show no net gifts. The tax on net gifts for prior years, previously described, is used in the computation of the current year gift tax.

Net gift classes.—Taxable gift tax returns are segregated into net gift classes based on the amount of net gifts for the current year.

Total gift plus tax classes.—Taxable gift tax returns are segregated into total gift plus tax classes based on the sum of total gifts and the gift tax liability for the current year. (Classification on this basis is more nearly comparable with the size classification of gross estate in the tables for estate tax returns, since the estate tax classifications are based on amounts before the tax payments.)

Total gift classes.—Nontaxable gift tax returns are segregated into total gift classes according to the amount of total gifts; that is, total gifts before exclusions.

Identical donors.—Returns filed by individuals who are identical donors are distinguished from those of other individuals. This classification is based on the fact that the donor made gifts both in the current year and in prior years to donees other than charitable organizations.

Net gift for prior years classes.—Taxable returns of identical donors who were taxable for prior years are segregated into net gift for prior years classes based on the amount of aggregate net gifts for prior years as adjusted in schedule C of the current year return to include the amount of specific exemption in excess of \$30,000 taken prior to 1943.

IDENTICAL DONORS

Among the individuals making gifts during 1946, there are 8,097 identical donors; that is, individuals who made gifts to donees other than charitable, public, and similar organizations in 1946 and also in prior years. Of these identical donors, 3,350 are nontaxable for 1946, although 53 have previously paid a gift tax; 4,747 are taxable for 1946, of whom 1,260 are taxable for the first time. The 4,747 returns for taxable identical donors constitute 69.7 percent of all taxable returns for 1946.

The gift tax liability for the 1,260 identical donors not previously taxed is \$3,462,000, while the tax for the 3,487 identical donors who have previously paid gift tax is \$50,997,000, or 81.8 percent of the total gift tax for 1946. The effective tax rate for 1946 for the 3,487 previously taxed identical donors is 28.5 percent and indicates the effect of the progressive tax rate method when compared with the 12.1 percent effective tax rate of the 1,260 identical donors not previously taxed.

TABULATED DATA

Data tabulated from the gift tax returns are assembled in six tables which follow. Tables 1, 2, and 3 include data from all gift tax returns for 1946, whether taxable or nontaxable. In tables 1 and 2, taxable and nontaxable returns are presented separately, while in table 3 data are in aggregate. Data for taxable returns are tabulated by net gift classes in table 1 and by total gift plus tax classes in table 2. Data for nontaxable returns are in aggregate in table 1 and are distributed by total gift classes in table 2.

Tables 4 and 5 present data only from the returns of identical donors. Certain information from these returns is classified by taxable status for the current year and for prior years, in table 4. The frequency distribution of returns which are taxable both for the current year and for prior years is tabulated in table 5, by size of net gift for 1946 and by size of net gifts for prior years.

Historical data, 1932 through 1946, for the number of returns, total gifts, net gifts, and tax, are shown in table 6.

GIFT TAX TABLES

1. Number of returns, total gifts by types of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax—taxable returns by net gift classes and nontaxable returns in aggregate.
2. Number of returns, total gifts before exclusions, exclusions, deductions, net gifts, and tax—taxable returns by total gift plus tax classes and nontaxable returns by total gift classes.
3. Value of gifts transferred in trust and of gifts otherwise transferred—by types of property.
4. Number of returns for identical donors, total gifts after exclusions, deductions, net gifts, and tax—by tax status.
5. Number of taxable returns for identical donors who filed taxable returns for prior years—by net gift classes and by net gift for prior years classes.
6. Number of returns, total gifts before exclusions, net gifts, and tax, 1932-46.

TABLE 1.—Gift tax returns for 1946, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by types of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Number of returns	Total gifts before exclusions, by types of property						Exclusion of the first \$3,000 of gifts ² made to any one donee		
		Total	Real estate	Stocks and bonds	Cash	Insurance	Miscellaneous	Total	Charitable, public, and similar gifts	Gifts other than charitable
Taxable returns:										
Under 5.....	2,254	43,099	7,419	20,533	8,307	952	5,889	11,265	777	10,488
5 under 10.....	1,136	27,849	5,725	12,221	6,025	716	3,161	6,297	357	5,940
10 under 20.....	1,219	42,867	9,284	19,927	9,205	1,092	3,360	7,566	393	7,173
20 under 30.....	805	27,702	5,515	12,499	6,527	494	2,667	4,344	183	4,161
30 under 40.....	364	20,301	3,515	11,011	3,436	213	2,126	2,685	153	2,532
40 under 50.....	247	16,599	1,969	10,478	2,523	338	1,292	1,779	102	1,677
50 under 60.....	505	47,933	5,147	26,635	9,815	597	5,739	3,843	387	3,456
60 under 100.....	266	46,022	3,372	27,357	10,021	1,211	4,061	2,496	360	2,136
100 under 200.....	126	39,774	991	30,538	5,558	266	2,422	1,356	273	1,083
200 under 400.....	35	26,039	1,113	17,256	6,781	83	807	619	189	430
400 under 600.....	19	17,286	56	9,060	2,503	1	5,666	342	81	261
600 under 800.....	9	10,075		8,818	257		1,000	153	39	114
800 under 1,000.....	13	18,095	1,105	14,209	2,714		68	282	102	180
1,000 under 1,500.....	2	3,585		3,580	5			33	21	12
1,500 under 2,000.....	4	11,462	190	9,132	2,134		6	93	60	33
2,000 under 2,500.....	2	5,502		5,502				15		15
2,500 under 3,000.....	1	3,170		114	3,056			27	9	18
3,000 under 3,500.....										
3,500 under 4,000.....										
4,000 under 4,500.....										
4,500 under 5,000.....										
5,000 under 6,000.....										
6,000 under 7,000.....										
7,000 under 8,000.....										
8,000 under 9,000.....										
9,000 under 10,000.....										
10,000 and over.....	1	18,281	1,262	9,663	5,003		2,353	144	129	15
Total.....	6,808	425,640	46,662	248,532	83,871	5,961	40,615	43,239	3,615	39,624
Nontaxable returns: No net gifts.....	18,018	329,964	65,014	159,005	67,322	3,952	34,671	76,707	5,214	71,493
Grand total.....	24,826	755,604	111,675	407,537	151,193	9,913	75,286	119,946	8,829	111,117

Net gift classes ¹	Total gifts after exclusions	Deductions			Net gifts			Tax		
		Total	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1946 gifts ⁴	Aggregate	Prior years ⁵	1946	Aggregate	Prior years ⁵	1946
Taxable returns:										
Under 5.....	31,834	27,024	6,613	20,412	142,446	137,636	4,810	30,808	30,404	404
5 under 10.....	21,552	13,455	1,686	11,770	81,845	73,749	8,096	20,920	20,231	689
10 under 20.....	35,301	17,819	3,341	14,478	100,571	83,089	17,482	25,208	23,498	1,711
20 under 30.....	23,358	8,580	911	7,668	50,616	35,838	14,778	9,027	7,327	1,700
30 under 40.....	17,616	5,184	554	4,630	46,271	33,839	12,432	11,055	9,470	1,585
40 under 50.....	14,820	3,717	1,107	2,609	29,390	18,286	11,103	5,326	3,694	1,632
50 under 100.....	44,090	6,168	2,445	5,723	121,651	85,729	35,922	32,531	26,188	6,343
100 under 200.....	43,526	5,324	3,112	2,212	111,612	73,410	38,202	29,179	20,875	8,304
200 under 400.....	38,418	3,224	2,340	885	79,202	44,068	35,193	20,491	11,953	8,538
400 under 600.....	25,520	8,764	8,561	203	36,953	20,196	16,756	11,371	7,013	4,357
600 under 800.....	16,944	4,616	4,517	99	24,020	11,692	12,328	7,035	3,618	3,417
800 under 1,000.....	9,022	1,903	1,873	30	14,183	6,165	8,018	3,674	1,520	2,355
1,000 under 1,500.....	17,813	3,098	3,008	90	34,289	19,573	14,715	11,737	6,803	4,934
1,500 under 2,000.....	3,552	97	67	30	3,471	16	3,455	951	1	950
2,000 under 2,500.....	11,369	2,843	2,843		22,656	14,130	8,526	9,405	5,854	3,551
2,500 under 3,000.....	5,487				5,672	185	5,487	1,766	28	1,737
3,000 under 3,500.....	3,143	118	118		7,028	4,002	3,026	2,894	1,380	1,514
3,500 under 4,000.....										
4,000 under 4,500.....										
4,500 under 5,000.....										
5,000 under 6,000.....										
6,000 under 7,000.....										
7,000 under 8,000.....										
8,000 under 9,000.....										
9,000 under 10,000.....										
10,000 and over.....										
Total.....	18,137	3,221	3,221		147,892	132,977	14,916	84,199	75,585	8,614
Nontaxable returns: No net gifts.....	382,401	117,155	46,317	70,838	1,059,766	794,520	265,246	317,778	255,442	62,336
Grand total.....	253,257	253,257	55,899	197,358	7218,309	7218,309	265,246	317,778	255,442	62,336
	635,658	370,412	102,216	268,196	1,278,075	1,012,829	265,246	379,822	317,486	62,336

For footnotes, see p. 397.

TABLE 2.—Gift tax returns for 1946, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift plus tax classes *	Total number of returns	Taxable returns					Total gifts after exclu- sions
		Number of returns	Total gifts before exclu- sions	Exclusion of the first \$3,000 of gifts * made to any one donee			
				Total	Charitable, public, and similar gifts	Gifts other than charitable	
Under 5	2,548	488	2,245	1,014	6	1,008	1,231
5 under 10	5,070	751	5,215	2,694	60	2,634	2,521
10 under 20	6,707	1,086	14,723	5,664	198	5,466	9,059
20 under 30	4,109	665	15,412	4,176	231	3,945	11,236
30 under 40	3,098	928	31,708	4,806	216	4,590	26,902
40 under 50	989	791	33,753	5,481	207	5,274	28,272
50 under 100	1,423	1,301	81,060	10,527	666	9,861	70,533
100 under 200	485	443	52,535	3,924	492	3,432	48,611
200 under 400	240	217	50,507	2,490	618	1,872	48,017
400 under 600	56	49	19,821	639	120	519	19,182
600 under 800	34	33	18,636	447	153	294	18,189
800 under 1,000	19	14	9,990	183	75	108	9,807
1,000 under 1,500	24	20	19,813	531	222	309	19,282
1,500 under 2,000	6	6	8,040	153	54	99	7,887
2,000 under 2,500	4	3	5,170	36	24	12	5,134
2,500 under 3,000	2	2	5,261	54	21	33	5,207
3,000 under 3,500	2	2	4,888	3		3	4,885
3,500 under 4,000	3	3	8,998	63	33	30	8,935
4,000 under 4,500	2	2	6,262	66	15	21	6,196
4,500 under 5,000	1	1	3,170	27	9	18	3,143
5,000 under 6,000	2	2	10,151	117	36	81	10,034
6,000 under 7,000							
7,000 under 8,000							
8,000 under 9,000							
9,000 under 10,000							
10,000 and over	2	1	18,281	144	129	15	18,137
Total	24,826	6,808	425,640	43,239	3,615	39,624	382,401

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Total gift plus tax classes ¹	Taxable returns—Continued							
	Deductions			Net gifts			Tax	
	Total	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1946 gifts ⁴	Aggregate	Prior years ⁵	1946	Aggregate	Prior years ⁶
Under 5.....	651	636	15	28,286	27,706	580	4,901	4,835
5 under 10.....	233	36	197	48,328	46,039	2,289	8,864	8,618
10 under 20.....	1,761	251	1,510	70,011	62,713	7,298	12,849	12,049
20 under 30.....	3,136	415	2,721	59,987	51,887	8,100	12,590	11,607
30 under 40.....	17,977	504	17,473	43,583	34,658	8,925	9,276	8,254
40 under 50.....	17,169	420	16,748	39,279	28,176	11,103	7,450	6,302
50 under 100.....	26,976	2,672	24,304	138,670	95,113	43,556	31,088	25,431
100 under 200.....	8,589	3,189	5,400	118,962	78,940	40,022	29,182	21,617
200 under 400.....	7,001	5,240	1,761	161,254	120,239	41,015	51,722	42,351
400 under 600.....	2,550	2,245	306	30,295	15,169	16,632	10,129	6,084
600 under 800.....	3,063	2,909	154	15,908	8,784	15,126	8,446	4,623
800 under 1,000.....	2,684	2,600	84	38,126	21,641	7,124	4,243	2,281
1,000 under 1,500.....	2,797	2,662	135	16,040	9,495	16,481	11,650	6,646
1,500 under 2,000.....	1,342	1,342	30	10,496	5,716	6,545	5,639	3,449
2,000 under 2,500.....	354	324		5,486	4,181	4,780	3,844	2,204
2,500 under 3,000.....	3,901	3,901		5,030	144	1,305	1,706	1,230
3,000 under 3,500.....	2,791	2,791		8,356	2,211	4,885	1,512	19
3,500 under 4,000.....	2,017	2,017		17,455	13,276	6,144	2,587	540
4,000 under 4,500.....	118	118		7,028	4,002	4,179	7,826	5,662
4,500 under 5,000.....	8,823	8,823		11,760	10,548	3,026	2,894	1,380
5,000 under 6,000.....						1,212	5,180	4,674
6,000 under 7,000.....								
7,000 under 8,000.....								
8,000 under 9,000.....								
9,000 under 10,000.....								
10,000 and over.....								
Total.....	3,221	3,221		147,892	132,977	14,916	84,199	75,585
	117,155	46,317	70,838	1,059,766	794,520	265,246	317,778	255,442
								62,336

For footnotes, see p. 397.

TABLE 2.—Gift tax returns for 1946, taxable returns by total gift, plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Continued

Total gift classes ^a	Nontaxable returns						
	Exclusion of the first \$3,000 of gifts ^b made to any one donee			Deductions		Net gifts for prior years ^c	Tax for prior years ^c
	Total	Charitable, public, and similar gifts	Gifts other than charitable	Total	Charitable, public, and similar gifts after exclusions ^d		
Under 5.....	2,080	7,314	4,995	2,319	103	6,978	1,478
5 under 10.....	4,319	30,413	14,265	16,148	827	22,857	4,790
10 under 20.....	5,621	78,270	23,412	54,858	2,891	22,857	8,431
20 under 30.....	3,444	84,213	16,671	67,542	2,186	35,866	6,368
30 under 40.....	2,170	71,048	12,372	58,676	1,933	66,993	2,875
40 under 50.....	198	8,624	2,718	5,906	1,456	11,584	4,175
50 under 100.....	122	8,793	1,404	7,389	6,456	14,916	6,107
100 under 200.....	42	5,678	30	5,270	5,186	22,727	12,009
200 under 400.....	23	5,665	315	5,350	5,330	21,911	7,330
400 under 600.....	7	3,327	57	3,270	3,245	20	7,811
600 under 800.....	1	618	12	4,408	606	1,989	561
800 under 1,000.....	5	4,438	30	4,408	4,408	10,443	4,379
1,000 under 1,500.....	4	5,315	30	5,285	5,285	7,128	2,458
1,500 under 2,000.....	1	2,145	12	2,133	2,133	904	218
2,000 under 2,500.....							
2,500 under 3,000.....							
3,000 under 3,500.....							
3,500 under 4,000.....							
4,000 under 4,500.....							
4,500 under 5,000.....							
5,000 under 5,500.....							
5,500 under 6,000.....							
6,000 under 7,000.....							
7,000 under 8,000.....							
8,000 under 9,000.....							
9,000 under 10,000.....							
10,000 and over.....	1	14,105	6	14,099	14,099	266	53
Total.....	18,018	326,964	76,707	253,257	65,899	218,309	62,044

For footnotes, see p. 397.

TABLE 3.—Gift tax returns for 1946, gifts by types of property transferred: Total value, value of gifts transferred in trust, value of gifts otherwise transferred, and percentage of total

Types of property	Value of property transferred					
	Aggregate	Percent of total	In trust		Other than in trust	
			Amount	Percent of total	Amount	Percent of total
Real estate.....	111,675	14.78	8,107	5.13	103,569	17.33
Stocks and bonds.....	407,537	53.94	112,903	71.50	294,634	49.29
Cash.....	151,193	20.01	28,090	17.79	123,103	20.60
Insurance.....	9,913	1.31	1,371	0.87	8,542	1.43
Miscellaneous.....	75,286	9.96	7,440	4.71	67,847	11.35
Total.....	755,604	100.00	157,911	100.00	597,693	100.00

TABLE 4.—Gift tax returns for 1946, of identical donors, by taxable status for current year and for prior years: Number of returns, total gifts after exclusions, deductions, net gifts, and tax

Taxable status of identical donors ^a	Number of returns for 1946	Total gifts after exclusions, 1946	Deductions	
			Charitable, public, and similar gifts after exclusions	Specific exemption claimed for 1946 gifts ^b
Taxable for both 1946 and prior years.....	3,487	223,478	43,513	1,089
Taxable for 1946 and nontaxable for prior years.....	1,260	45,110	2,225	14,154
Nontaxable for 1946 and taxable for prior years.....	53	522	(^c)	521
Nontaxable for both 1946 and prior years.....	3,297	23,484	694	22,790
Total.....	8,097	292,595	46,432	38,554

Taxable status of identical donors ^a	Net gifts			Tax		
	Aggregate	Prior years ^b	1946	Aggregate	Prior years ^b	1946
Taxable for both 1946 and prior years.....	973,397	794,520	178,877	306,439	255,442	50,997
Taxable for 1946 and nontaxable for prior years.....	28,732		28,732	3,462		3,462
Nontaxable for 1946 and taxable for prior years.....	1,905	1,905		183	183	
Nontaxable for both 1946 and prior years.....						
Total.....	1,003,034	795,425	207,609	309,983	255,525	54,459

For footnotes, see p. 397.

TABLE 5.—*Taxable gift tax returns for 1946, of identical donors¹⁰ who filed taxable returns for prior years, by net gift classes and by net gift for prior years classes: Number of returns*

[Net gift classes and net gift for prior years classes in thousands of dollars]

Net gift classes ¹	Net gift for prior years classes ¹²							
	Total	Under 5	5 under 10	10 under 20	20 under 30	30 under 40	40 under 50	50 under 100
Under 5.....	1,203	161	105	204	119	93	74	195
5 under 10.....	551	83	63	92	49	34	21	83
10 under 20.....	562	65	65	93	65	39	40	77
20 under 30.....	271	21	26	37	32	18	14	43
30 under 40.....	171	14	16	33	13	19	8	25
40 under 50.....	133	10	18	14	9	10	7	19
50 under 100.....	264	14	17	35	25	19	11	39
100 under 200.....	173	7	18	12	7	7	6	18
200 under 400.....	88		3	4	4	4	3	13
400 under 600.....	29			2	1		2	5
600 under 800.....	15					1	1	3
800 under 1,000.....	7							
1,000 under 1,500.....	11							3
1,500 under 2,000.....	1			1				
2,000 under 2,500.....	4							1
2,500 under 3,000.....	2							1
3,000 under 3,500.....	1							
3,500 under 4,000.....								
4,000 under 4,500.....								
4,500 under 5,000.....								
5,000 under 6,000.....								
6,000 under 7,000.....								
7,000 under 8,000.....								
8,000 under 9,000.....								
9,000 under 10,000.....								
10,000 and over.....	1							
Total.....	3,487	375	331	527	324	244	187	525

Net gift classes ¹	Net gift for prior years classes ¹² —Continued								
	100 under 200	200 under 400	400 under 600	600 under 800	800 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 2,500	2,500 and over
Under 5.....	116	69	28	8	9	7	9		6
5 under 10.....	54	45	11	3	3	5	2	1	2
10 under 20.....	53	31	13	4	3	8	1		5
20 under 30.....	32	24	12	6	2	1	3		
30 under 40.....	14	12	5	5		4		2	1
40 under 50.....	20	15	4	3	2	2			
50 under 100.....	43	20	13	9	2	7	2	2	6
100 under 200.....	35	26	13	3	2	6	3	3	7
200 under 400.....	13	16	7	6	6	3	2	1	3
400 under 600.....	7	2	4	1	2	1			2
600 under 800.....	2	2	2	1	1		1		1
800 under 1,000.....		1	2		1	3			
1,000 under 1,500.....		1	1			2	2		2
1,500 under 2,000.....									
2,000 under 2,500.....				1					2
2,500 under 3,000.....	1								
3,000 under 3,500.....									1
3,500 under 4,000.....									
4,000 under 4,500.....									
4,500 under 5,000.....									
5,000 under 6,000.....									
6,000 under 7,000.....									
7,000 under 8,000.....									
8,000 under 9,000.....									
9,000 under 10,000.....									1
10,000 and over.....									
Total.....	390	264	115	50	33	49	25	9	39

For footnotes, see p. 397.

TABLE 6.—*Gift tax returns, 1932-46: Number of returns by taxable status, total gifts before exclusions, net gifts, and tax*

[Money figures in thousands of dollars]

Calendar year in which gifts were made	Number of returns			Total gifts before exclusions	Net gifts	Tax
	Total	Taxable	Nontaxable			
1932 (June 7-Dec. 31).....	1,747					
1933.....	1,747	245	1,502	81,389	17,879	1,111
1934.....	3,683	878	2,805	241,008	101,793	8,943
1935.....	9,270	2,528	6,742	888,753	537,083	68,383
1936.....	22,563	8,718	13,845	2,130,514	1,196,001	162,798
1937.....	13,420	3,770	9,650	482,783	134,979	15,664
1938.....	13,695	4,128	9,567	568,109	180,939	22,768
1939.....	11,042	3,515	7,527	399,773	138,801	17,839
1940.....	12,226	3,929	8,297	371,604	131,577	18,701
1941.....	15,623	4,930	10,693	570,042	225,972	34,445
1942.....	25,788	8,940	16,848	1,081,482	484,319	69,819
1943.....	16,906	4,380	12,526	480,223	120,653	24,665
1944.....	16,987	4,656	12,331	412,655	123,936	29,637
1945.....	18,397	4,979	13,418	499,012	148,420	37,781
1946.....	20,095	5,540	14,555	535,559	169,625	36,633
Total.....	24,826	6,808	18,018	755,604	265,246	62,336

Footnotes for gift tax tables, 1-6, pp. 390-396

¹ Net gift classes are based on the amount of current year net gifts.² Exclusion of \$3,000 is not allowed in the case of gifts of future interest in property.³ The exclusions for charitable, public, and similar gifts are tabulated under "Exclusion of the first \$3,000 of gifts made to any one donee."⁴ Specific exemption of \$30,000 less the sum of amounts claimed and allowed in prior years is allowed each resident or citizen donor. At the option of the donor, the exemption may be taken in a single year or spread over a period of years.⁵ Net gifts for prior years (subsequent to June 6, 1932) reported in schedule C on the 1946 return may exceed net gifts actually reported in prior years, for the reason that when a specific exemption of more than \$30,000 has been taken for years prior to 1943 (when a larger exemption was allowable), the aggregate net gifts for prior years as reported in this schedule are increased by the amount taken in excess of \$30,000.⁶ The tax for prior years (subsequent to June 6, 1932) is tabulated from item 5, schedule for computation of tax, page 1, 1946 return. This tax on net gifts for prior years may not be the actual tax liability

reported for those years because it is a tax computed at current year rates, on the aggregate net gifts for prior years adjusted as explained in note 5.

⁷ The amounts of net gifts and of tax for prior years for nontaxable returns (tabulated as indicated in notes 5 and 6) are probably understated because, on nontaxable returns, schedule C is not always complete.⁸ Total gift plus tax classes are based on the sum of current year total gifts before exclusions and the current year tax.⁹ Total gift classes are based on the amount of current year total gifts before exclusions.¹⁰ Identical donors are individuals who reported for both 1946 and prior years (subsequent to June 6, 1932) gifts other than charitable, public, and similar gifts.¹¹ Less than \$500.¹² Net gift for prior years classes are based on the aggregate net gifts for prior years (subsequent to June 6, 1932) as adjusted, in schedule C on the 1946 return, to include the amount in excess of \$30,000 specific exemption taken prior to 1943 (see note 5).

SYNOPSIS OF FEDERAL TAX LAWS

AFFECTING THE COMPARABILITY OF HISTORICAL DATA IN STATISTICS OF INCOME

INCOME TAX RETURNS OF INDIVIDUALS AND FIDUCIARIES

- A. Requirements for filing, personal exemption, credit for dependents, and normal tax rates, 1913-46.
- B. Surtax rates and total surtax, 1913-46.
- C. Optional tax (individuals only), 1941-46.
- D. Provisions pertaining to capital gains and losses, 1922-46.
- E. Provisions pertaining to excess-profits tax 1917, taxes paid to foreign countries 1917-46, and earned income credit 1924-43.

ESTATE TAX RETURNS

- F. Requirements for filing, specific exemption, and credits, 1916-47.
- G. Tax rates and tax, 1916-47.

GIFT TAX RETURNS

- H. Requirements for filing, exclusions, and specific exemption, 1924, 1925, and 1932-46.
- I. Tax rates and tax, 1924, 1925, and 1932-46.

A.—Income tax returns of individuals and fiduciaries: Requirements for filing, tax laws, for the income

	Federal tax law ¹ (Date of enactment)	Income year	Citizens and residents of the United States			
			Requirements for filing returns ²			
			Married and living with husband or wife ³		Single; married and not living with husband or wife; ⁴ fiduciaries ⁵	
			Net income ⁶	Gross income ⁷ regardless of amount of net income	Net income ⁸	Gross income ⁷ regardless of amount of net income
1	Tariff Act (Oct. 3, 1913).....	Mar. 1, 1913 through Dec. 31, 1915.	\$3,000	-----	\$3,000	-----
2	Revenue Act of: 1916 (Sept. 8, 1916).....	1916.....	3,000	-----	3,000	-----
3	{ 1916 as amended..... 1917 (Oct. 3, 1917).....	1917.....	2,000	-----	1,000	-----
4	1918 (Feb. 24, 1919).....	1918.....	2,000	-----	1,000	-----
5	1921 (Nov. 23, 1921).....	1919, 1920.....	2,000	-----	1,000	-----
6	1924 (June 2, 1924).....	1921, 1922, 1923.....	2,000	\$5,000	1,000	\$5,000
7	1926 (Feb. 26, 1926).....	1924.....	2,500	5,000	1,000	5,000
8	1928 (May 29, 1928).....	1925, 1926, 1927.....	3,500	5,000	1,500	5,000
9	1932 (June 6, 1932).....	1928.....	3,500	5,000	1,500	5,000
10	1934 (May 10, 1934).....	1929.....	3,500	5,000	1,500	5,000
11	1936 (June 22, 1936).....	1930, 1931.....	2,500	5,000	1,000	5,000
12	{ 1938 (May 28, 1938)..... Internal Revenue Code (Feb. 10, 1939) ¹¹	1932, 1933.....	2,500	5,000	1,000	5,000
13	Revenue Acts amending Code: ¹²	1934, 1935.....	2,500	5,000	1,000	5,000
14	1940 (June 25, 1940).....	1936, 1937.....	2,500	5,000	1,000	5,000
15	1942 (Oct. 21, 1942).....	1938.....	2,500	5,000	1,000	5,000
16	Individual Income Tax Act of 1944 (May 29, 1944)..... 1945 (Nov. 8, 1945).....	1939.....	2,500	5,000	1,000	5,000
		1940.....	-----	2,000	-----	800
		1941.....	-----	1,500	-----	750
		1942.....	-----	1,200	-----	500
		1943 ¹⁴	-----	1,200	-----	500
		1944, 1945, 1946.....	-----	500	-----	500

For footnotes, see pp. 402-406.

personal exemption, credit for dependents, and normal tax rates under the Federal years 1913 through 1946.

Citizens and residents of the United States—Continued									
Personal exemption ⁸			Normal tax computation			Nonresident aliens ¹¹			
Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family; fiduciaries ⁹	Credit for each dependent ¹⁰	Net income subject to normal tax ¹¹ —portion taxed at each rate	Rate (percent) ¹²		Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family	Credit for each dependent	Normal tax rate (percent)
\$4,000	\$3,000	-----	All.....	1					1
4,000	3,000	-----	All.....	2					2
2,000	1,000	\$200	First \$2,000.....	2	\$4,000	\$3,000	-----	2	2
2,000	1,000	200	Amount over \$2,000.....	4					3
2,000	1,000	200	First \$4,000.....	6	(14)	(14)	(14)	12	4
2,500	1,000	400	Amount over \$4,000.....	12	(14)	(14)	(14)	8	5
2,500	1,000	400	First \$4,000.....	8	1,000	1,000	(17)	18	6
2,500	1,000	400	Amount over \$4,000.....	16	1,000	1,000	(17)	18	7
3,500	1,500	400	First \$4,000.....	2	1,000	1,000	(17)	18	8
3,500	1,500	400	Amount over \$8,000.....	4	1,500	1,500	(17)	18	9
3,500	1,500	400	Second \$4,000.....	1 1/2	1,500	1,500	(17)	18	10
3,500	1,500	400	First \$4,000.....	3	1,500	1,500	(17)	18	11
3,500	1,500	400	Amount over \$8,000.....	5	1,500	1,500	(17)	18	12
2,500	1,000	400	Second \$4,000.....	1 1/2	1,500	1,500	(17)	18	13
2,500	1,000	400	First \$4,000.....	3	1,500	1,500	(17)	18	14
2,500	1,000	400	Amount over \$8,000.....	5	1,000	1,000	(17)	18	15
2,500	1,000	400	Second \$4,000.....	1 1/2	1,000	1,000	(17)	18	16
2,500	1,000	400	First \$4,000.....	3	1,000	1,000	(17)	18	17
2,500	1,000	400	Amount over \$4,000.....	4	1,000	1,000	(17)	18	18
2,000	800	400	All.....	4	1,000	1,000	(17)	18	19
1,500	750	400	All.....	4	1,000	1,000	(17)	18	20
1,200	500	350	All.....	6	1,000	1,000	(17)	18	21
1,000	500	500	All.....	3	1,000	1,000	(17)	18	22
					1,000	1,000	(17)	18	23
					1,000	1,000	(17)	18	24
					1,000	1,000	(17)	18	25
					1,000	1,000	(17)	18	26
					1,000	1,000	(17)	18	27
					1,000	1,000	(17)	18	28
					1,000	1,000	(17)	18	29
					1,000	1,000	(17)	18	30
					1,000	1,000	(17)	18	31
					1,000	1,000	(17)	18	32
					1,000	1,000	(17)	18	33
					1,000	1,000	(17)	18	34
					1,000	1,000	(17)	18	35
					1,000	1,000	(17)	18	36
					1,000	1,000	(17)	18	37
					1,000	1,000	(17)	18	38
					1,000	1,000	(17)	18	39
					1,000	1,000	(17)	18	40
					1,000	1,000	(17)	18	41
					1,000	1,000	(17)	18	42
					1,000	1,000	(17)	18	43
					1,000	1,000	(17)	18	44
					1,000	1,000	(17)	18	45
					1,000	1,000	(17)	18	46
					1,000	1,000	(17)	18	47
					1,000	1,000	(17)	18	48
					1,000	1,000	(17)	18	49
					1,000	1,000	(17)	18	50

Footnotes for table A

¹ There are several statutes which, while they do not pertain to the items set forth in this table, do contain provisions pertaining to related items. References to such statutes are made in footnotes to this table as follows: Note 6 (c), par. 6, and note 6 (d), par. 5, refer to provisions of the National Industrial Recovery Act; notes 5, 6 (c), par. 8, and note 9 refer to provisions of the Revenue Act of 1937; the last two paragraphs of note 7 refer to the Public Salary Tax Act and the Revenue Act of 1939, respectively; and note 24 refers to the Current Tax Payment Act of 1943.

² (a) For 1913 through 1917, individuals were required to file returns on a calendar year basis; for 1918 and subsequent years, returns are permitted for a fiscal year other than that ending Dec. 31.

(b) For 1913 through 1915, a citizen or resident of the United States, whose net income was less than \$20,000 and for whom a full return was made by withholding agent, was not required to file a return.

(c) For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources within the United States, or from sources within or without the United States received within the United States regardless of amount.

(d) For 1925 through 1942, citizens who are non-residents of the United States for more than six months of the year are not required to report earned income from sources without the United States, and are not required to file returns unless their gross income or net income, exclusive of earned income from sources without the United States, equals or exceeds the amount indicated in this table under "Requirements for filing returns." Beginning 1943 the foregoing provisions apply only where the period of nonresidence covers the entire taxable year. For 1932 and subsequent years, (1) the exclusion from gross income of earned income from sources without the United States does not apply to amounts paid by the United States or any agency thereof and (2) the compensation of resident alien employees of foreign governments is excluded from gross income under certain conditions. See section 116 (h), Revenue Act of 1936, which subsection (h) was added to section 116, Revenue Act of 1934, by Public. No. 374, Seventy-fourth Congress, and which is retroactive, subject to the statutory period of limitation.

(e) Beginning 1941, members of the armed forces serving abroad or on sea duty may postpone the filing of returns and payment of tax until the 15th day of the sixth month following the month in which they return to the United States (but not beyond June 15, 1948).

(f) Beginning 1944, earnings received in respect to the services of a minor are the income of the minor (even though such amounts are not received by the minor) by or for whom a return must be filed if the gross income is \$500 or more.

³ The amount of income for which married persons are required to file returns is the combined net income of the spouses for 1913-20; either the combined net income or the combined gross income for 1921-39; the combined gross income for 1940-42; the combined gross income for 1943 unless one spouse has gross income in excess of \$624, then a return is required for that spouse on account of the victory tax, also a return is required under the Current Tax

Payment Act if there is a tax liability for 1942, regardless of the amount of 1943 income; the separate gross income of husband and wife for 1944-46. Throughout the entire period husband and wife file separate returns unless the combined income is included in a joint return; a joint return may be filed even though one spouse has no income.

For 1943, married persons, not liable for a 1942 tax, whose combined gross income is less than \$1,200 and whose separate gross incomes are not greater than \$624, should file a return to claim refund of any tax that may have been withheld on wages; beginning 1944, any spouse with less than \$500 gross income which includes wages subject to withholding should file a return to claim refund of tax withheld unless such income is included in a combined return.

⁴ For 1943, an individual return is required if there was a tax liability on 1942 income, regardless of the gross income for 1943. Also, a person with less than \$500 gross income which includes wages subject to withholding and who was not liable for a 1942 tax should file a return to claim refund; for 1944 and subsequent years, persons with gross income of less than \$500 which includes wages subject to withholding, should file to claim refund of tax.

⁵ For 1936 and prior years, income from an estate or trust taxable to the fiduciary is required to be reported on the individual income tax return, Form 1040, while income from an estate or trust not taxable to the fiduciary is required to be reported on the fiduciary return of income, Form 1041, the requirements for filing being the same as for a single person, except that a return is required for every estate or trust of which any beneficiary is a nonresident alien. Beginning with 1937, all income from an estate or trust is required to be reported on the fiduciary income tax return, Form 1041, the requirements for filing continuing to be the same as for a single person, with the exception previously mentioned, and with the additional requirement, for 1938 and subsequent years, that a return must be filed by every trust having a net income of \$100 or more.

⁶ Net income means the excess of gross income (see note 7, below) over deductions as defined in the various revenue acts. Net income on fiduciary returns means net income taxable to the fiduciary. The variations in certain deductions allowable in computing net income, follow:

(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonable amount in business deductions, for any taxable year ending before Mar. 3, 1924. Amortization of the cost of emergency facilities, completed or acquired after Dec. 31, 1939, and certified to be necessary for national defense, may be written off, subject to certain qualifications and limitations, over a 60-month period instead of through the ordinary depreciation and obsolescence deduction based on estimated useful life. If the 60-month period extends beyond the date on which the facility ceased to be needed (or beyond Sept. 29, 1945, the date proclaimed by the President as ending the emergency period), the taxpayer may elect to use an amortization period shorter than 60 months ending on the date the facility ceased to be needed (or on Sept. 29, 1945, whichever is the earlier). (The amount of the amortization deduction is not tabulated separately in Statistics of Income, except for 1945; it is included in business deductions for all years.)

Footnotes for table A—Continued

(b) Contributions or gifts made by individuals within the year to corporations, associations, or societies, organized and operated exclusively for religious, charitable, scientific, or educational purposes, to an amount not in excess of 15 percent of the taxable net income computed without the benefit of the deduction for such contributions (and for 1912-43 also without the benefit of the deduction for medical expenses), are, in general, deductible for 1917-43; for 1944-46, contributions are allowed to the extent of 15 percent of adjusted gross income. For 1938 and thereafter, such contributions are deductible only if actually paid during the taxable year; for 1938-39, only if paid to or for the use of domestic organizations; and for 1940-46, only if paid to or for the use of organizations created in or under the laws of the United States or any possessions thereof. Section 214 of the Revenue Act of 1924 introduces the provision that, if in the taxable year and in each of the 10 preceding taxable years, the amount of charitable contributions (plus, for 1928 and thereafter, the amount of income taxes paid during such year in respect of preceding taxable years), exceeds 90 percent of the taxpayer's net income for each such year, the full amount of such contributions or gifts is deductible.

(c) Losses: For 1913 and subsequent years, losses actually sustained during the taxable year, incurred in trade or business or arising from fire, storm, or other casualty or theft, 1916 and thereafter, not compensated by insurance or otherwise, are deductible.

For 1916 and 1917, losses sustained during the taxable year in transactions entered into for profit but not connected with trade or business, were deductible only to the extent of the aggregate income from such sources; for 1918 and subsequent years, such losses are, in general, deductible. Certain variations and exceptions are outlined in the following paragraphs:

Beginning 1919, losses sustained by virtue of securities becoming worthless during the taxable year are deductible. For treatment of losses due to securities, which are capital assets, becoming worthless, for 1938 and thereafter, see table D, note 1, p. 423.

For 1921 and thereafter, losses resulting from the sale of securities after Nov. 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

For 1924 and subsequent years, loss on the sale or exchange of capital assets is treated as shown in table D, pp. 420-421. (For method of tabulating capital loss and the effect on net income tabulated, see pp. 50-55.)

For 1932 and 1933, losses from sales or exchanges of stock or bonds held less than 2 years, other than bonds issued by a government or political subdivision thereof, are allowed only to the extent of the gain from such sales or exchanges, except that persons dealing in securities or engaged in the banking business were allowed to deduct the full amount of such losses.

The Revenue Act of 1932 allowed of excess of such losses to be carried forward and applied against such gains for the next succeeding year. This carry-over was nullified by section 218 (b), National Industrial Recovery Act; section 218 (d) of this Act also provided that no part of any loss deduction to a partnership should be allowed as a depleting net income for 1933.

For 1934 and subsequent years, losses from wagering transactions are allowable, but only to the extent of the gains from such transactions; losses are not deductible when resulting from sales or exchanges of property, directly or indirectly, between members of a family or, except in case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock of the corporation.

For 1937 and subsequent years, losses are not

deductible when resulting from sales or exchanges of property between (1) a grantor and a fiduciary of any trust, (2) a fiduciary of a trust and a fiduciary of another trust, if the same person is a grantor with respect to each trust, and (3) a fiduciary of a trust and a beneficiary of such trust.

For 1942 and thereafter, losses from involuntary conversion of property are deductible in cases of business property or property the acquisition of which was a transaction entered into for profit. (Also see involuntary conversions, table D, note 1, p. 423.)

(d) The provisions pertaining to net loss for prior year (excess of deductions over gross income with certain adjustments and limitations) are summarized in the following paragraphs:

A net loss for any taxable year beginning after Oct. 31, 1913, and ending prior to Jan. 1, 1920, may be deducted from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the excess of such excess is to be deducted from the net income of the succeeding taxable year.

There is no provision for deduction of net loss incurred in 1920.

A net loss sustained in any year, 1921 through 1929, may be deducted from the net income of the succeeding taxable year, and if such loss exceeds the net income of the first succeeding year, the amount of such excess is to be allowed in the second succeeding year. A net loss for 1930 may be carried forward and deducted from the net income of the first succeeding year only. (The prior year loss is not deducted from net income as tabulated in Statistics of Income.)

There is no provision for deduction of a net loss incurred in 1931 through 1935. (The Revenue Act of 1932 provided for a net loss carry-over to the first succeeding year only, but this provision was never in effect, being nullified by section 218(a), National Industrial Recovery Act.)

The Internal Revenue Code, as amended by section 211 of the Revenue Act of 1939, provides that individuals engaged in trade or business, incurring a net operating loss in any taxable year beginning on or after Jan. 1, 1939, may carry such loss forward and apply it with certain adjustments and limitations, as a deduction against the net income of the first succeeding year. The excess loss, if any, that is not absorbed by the net income of the first succeeding year, may be carried forward and deducted from the net income of the second succeeding year. The 1942 act provides that the "net operating loss" may be carried back to the two preceding taxable years (but not to any taxable year beginning before Jan. 1, 1941) and be included in computing the net operating loss deduction for such preceding taxable year. The net operating loss for any taxable year which is not used as a carry-back may be carried forward to the two succeeding taxable years. (See sec. 153, Revenue Act of 1942, amendatory of sec. 122(h) of the Code.) The "net operating loss" deduction reported in other deductions for 1940-43 and in business deductions for 1944-46 is only the amount carried forward. (Net operating loss is not tabulated separately in Statistics of Income, except for 1945; it is reflected in the tabulated net income (or deficit) for 1940-43 and adjusted gross income (or deficit) for 1944-46.)

(e) Deduction is provided for amortizable bond premium for 1942 and thereafter; also for medical, dental, etc., expenses paid during the taxable year, for 1942-43, to the extent that such expenses exceed 5 percent of net income computed without regard to such expenses, but limited to \$2,500 in the case of the head of a family or persons filing a joint return, and to \$1,250 in the case of other individuals, and for 1944-46, to the extent that such expenses exceed 5 percent of adjusted gross income but limited to \$2,500 if more than one exemption (surplus exemption 1944-45) is allowed and to \$1,250 if only one exemption is allowed; and there is a special deduction of \$500 for a taxpayer who meets the statutory definition of blindness for 1944-46.

Footnotes for table A—Continued

(f) For 1941-43, no deductions are reported on Form 1040A, nor for 1944-46 on Form W-2 or short-form 1040; however, the optional tax on such returns makes allowance for deductions. (Gross income on such returns, for 1941-43, is tabulated in Statistics of Income in lieu of net income.) For 1944-46, there is provided an optional standard deduction in lieu of nonbusiness deductions. If the adjusted gross income is \$5,000 or more, the standard deduction is \$500; if the adjusted gross income is less than \$5,000, the standard deduction is approximately 10 percent of the adjusted gross income and is automatically allowed through use of the optional tax. (See table C, note 5, p. 418.) Neither the net income nor the standard deduction is tabulated in Statistics of Income for those taxpayers who elect the standard deduction.

¹ Gross income, in general, includes all gains or profits and income derived from any source whatever except such as is specifically exempted from income tax.

The following items, under certain conditions, are among the *exclusions* from gross income:

1913 and thereafter—

Proceeds of life insurance policies paid upon the death of the insured.

Wholly tax-exempt interest.

The value of property acquired by gift, bequest, devise, or descent.

Amount received as return of premiums paid under life insurance, endowment, or annuity contracts.

1913 through 1938—

Compensation of all officers and employees of a State or political subdivision thereof, including public school teachers, if not paid by the United States. (For 1939 and thereafter, see next to last paragraph of this note.)

1918 and thereafter—

Compensation for injuries or sickness.

So much of the amount received during World War I by a person in the military or naval forces of the United States as salary or compensation in any form from the United States, for active service in such forces, as did not exceed \$3,500.

1921 and thereafter—

Amounts received as compensation, family allotments and allowances, or as pensions from the United States for service of beneficiary or another in military or naval forces of the United States in time of war.

Rental value of a dwelling house furnished to a minister of the gospel.

Receipts of shipowners' mutual protection and indemnity associations.

1922 through 1931—

So much of the amount received as dividend or interest from domestic building and loan associations, operated exclusively for purpose of making loans to members, as does not exceed \$300.

1925 through 1946—

Earned income from sources without the United States. (Also see note 2(d), above.)

1928 through 1938—

Salaries of teachers in Alaska and Hawaii, if not paid by the United States.

1932 and thereafter—

Compensation of employees of foreign governments.

1938 and thereafter—

Income exempt under treaty.

1940 and thereafter—

Compensation of employees of the Commonwealth of the Philippines.

1942 and thereafter—

Disability pay for sickness or injury resulting from active service in the armed forces of any country.

Compensation received by noncommissioned personnel of the military or naval forces for active service during 1942, to the extent of \$250 if single, or \$300 if married or the head of a family; and \$1,500 during 1943-44; and all service pay received during 1945-46. (Revenue

Act of 1945, enacted Nov. 8, 1945, and Public Law 384, 80th Cong., excludes all service pay of noncommissioned personnel retroactive to the income year 1941, but the additional exclusion thereunder is not reflected in the salary tabulated in Statistics of Income for the years 1941 through 1944.)

1943 through 1946—

Active service pay, not exceeding \$1,500, of commissioned officers in the military or naval forces of the United States.

1944 and thereafter—

Muster-out payments with respect to service in the military or naval forces of the United States.

Compensation received in respect of services of a minor is excluded from the gross income of the parent (reported on the minor's return).

The two following paragraphs pertain to certain salaries which are to be included in gross income, as indicated:

Prior to 1932 the taxability of the salaries of Federal judges was the subject of considerable litigation. The Revenue Act of 1932 made the salaries of Federal judges who took office after June 6, 1932, taxable. By the Public Salary Tax Act of 1939, the salaries of Federal judges who took office on or before June 6, 1932 were made taxable, as well as the compensation for personal services rendered after Dec. 31, 1938, as an officer or employee of a State, or any political subdivision thereof or any agency or instrumentality of any one or more of the foregoing. (See exclusion for 1913 through 1938 above.)

Section 107 of the Code, added by the Revenue Act of 1939, provides that, for any taxable year beginning after Dec. 31, 1938, in the case of compensation (a) received from personal services rendered by an individual in his individual capacity, or as a member of a partnership and covering a period of five calendar years or more from the beginning to the completion of such services, (b) paid (or not less than 95 percent of which is paid for 1939 and 1940; 75 percent for 1941) only on the completion of such services, and (c) required to be included in gross income of such individuals, the tax attributable to such compensation shall not be greater than the aggregate of taxes which would have been paid had the compensation been received in equal portions in each of the years in the period. Beginning 1942, practically the same provision obtains, except that the time element is reduced to 3 years and the portion of compensation so received is increased to 80 percent. (For method of tabulating such compensation reported for 1946, see p. 17.)

² Personal exemption for the period Mar. 1 through Dec. 31, 1913, is five-sixths of the exemption shown. Provision for "head of family" status is applicable only for 1916-43.

Personal exemption for 1913-23 is determined by the marital status of the taxpayer on the last day of the taxable year; for 1924-43, if the taxpayer's status changes during the year, the personal exemption is apportioned according to the number of months during which the taxpayer occupied each status, except that for individuals filing Form 1040A, the marital status is determined for 1941 as of Dec. 31 and for 1942-43 as of July 1, and the personal exemption is not prorated. For 1944 and thereafter, marital status is determined as of the end of the year and exemption is, in fact, a per capita exemption.

Personal exemption is allowed for normal tax purposes only for 1913-33; for both normal tax and surtax purposes for 1934-46, except that for 1944-45 on a joint return where the adjusted gross income of one spouse is less than \$500 the normal tax exemption is \$500 plus the adjusted gross income of such spouse.

For 1921 and subsequent years, citizens deriving a large percentage of their income from sources within a possession of the United States are allowed the same exemption as a nonresident alien.

³ For 1937, certain trusts which permitted accumulation of income were not allowed the exemption; for 1938 and subsequent years, a credit of \$100 against the net income of a trust is substituted for the exemption.

Footnotes for table A—Continued

¹⁰ The credit allowed individuals for each dependent, under 18 years of age or incapable of self-support because mentally or physically defective, is determined by the number of such dependents actually receiving their chief support from the taxpayer on the last day of the taxable year, for 1931 and prior years; for 1932-43, if the taxpayer's status, with regard to dependents, changes during the taxable year, the credit for dependents is apportioned according to the number of months during which the taxpayer occupied each status, except in the case of taxpayers filing Form 1040A, for 1941-43, for which see table C, note 2, p. 418. For 1941-43, if the taxpayer is head of a family wholly by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent. For 1944-46 an exemption is allowed for each closely related dependent specified by law whose gross income for the taxable year is less than \$500 and over half of whose support was received from the taxpayer.

For 1917-33, the credit for dependents is allowed for normal tax purposes only; for 1934-43, for both normal tax and surtax; while for 1944-45, exemption for dependents is allowed for surtax only, and for 1946, for both normal tax and surtax.

The credit for dependents is not applicable to citizens deriving a large percentage of their gross income from sources within a possession of the United States, 1921 and subsequent years.

¹¹ The normal tax rates are applied to the balance of net income after deducting the following credits and surtax for 1941 and thereafter, see table C, pp. 412-417:

(a) Personal exemption, 1913-16; personal exemption and credit for dependents, 1917-43; normal-tax exemption, 1944-45; and "per capita" exemptions, 1946. (For nonresident aliens, see note 14, below.)

(b) Dividends on stock of domestic corporations, 1913 through 1935 (other than (1) corporations deriving a large percentage of their gross income from sources within a possession of the United States, 1921 through 1935, (2) China Trade Act corporations, 1922 through 1935, and (3) corporations exempt from tax, 1932 through 1935), and dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, 1913 through 1933. (For 1936 and subsequent years, no dividends are deductible except dividends on share accounts in Federal savings and loan associations, issued prior to March 28, 1942.)

(c) Income upon which the tax has been paid or withheld for payment at the source, 1913 through 1917. (This amount was not tabulated separately in Statistics of Income.)

(d) Interest on obligations issued after Sept. 1, 1917 and before Mar. 1, 1941, by the United States or any instrumentality thereof (other than Treasury notes of the National defense series) to the extent that such interest is required to be included in gross income. (See Public Debt Act of 1941, sec. 4.)

(e) The earned income credit allowed individuals, 1934-43. (See table E, p. 422.)

¹² The normal tax rate is that for the calendar year. In the case of a rate change during a fiscal year ending in the period 1918 through 1933, the tax was prorated on the basis of the number of months in each year (total tax was prorated for fiscal years ending in 1919, 1922, 1924, 1925, 1929, 1930, and 1932); through July 1, 1941, the rate is that for the year beginning in 1941 and ending in 1942 after June 30, a tentative tax is computed under the law in effect then prorated according to the number of days before July 1, 1942, and after June 30, 1942; for fiscal

years beginning in 1943 and ending in 1944, the tentative tax method is also employed and the tentative taxes are prorated according to the number of days before Jan. 1, 1944, and the number of days after Dec. 31, 1943; for fiscal years beginning in 1945 and ending in 1946 the tax is similarly prorated.

¹³ In general, nonresident aliens are required to file income tax returns for all taxable income from sources within the United States regardless of amount, unless total tax has been paid at source.

¹⁴ For 1918 through 1920, nonresident aliens are allowed the personal exemption (\$1,000 if single; \$2,000 if married) and the credit for each dependent (\$200), only when the country of which the nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country. (See notes 17, 18, and 20, below.)

¹⁵ For combined net income in excess of \$5,000, personal exemption is \$2,000, but in no case shall the tax exceed that computed with an exemption of \$2,500 by more than the amount of net income in excess of \$5,000.

¹⁶ Tax for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

¹⁷ For 1921 through 1935, a credit of \$400 is allowed for each dependent only if the nonresident alien is a resident of Canada or Mexico. (For limitation applicable to 1936 and subsequent years, see note 20, below.)

¹⁸ For 1922 through 1933, on net income attributable to compensation for labor or personal services actually performed in the United States, nonresident aliens who are residents of Canada or Mexico received benefit of normal tax rate provided for United States citizens. For 1934 and 1935, the rate of normal tax is the same for all individuals. (For 1936 and thereafter, see note 20, below.)

¹⁹ These reduced rates for 1929 are provided by Joint Resolution of Congress, No. 133, approved by the President Dec. 16, 1929.

²⁰ Beginning 1936, the returns of nonresident aliens are divided into two groups—(1) those who are engaged in trade or business within the United States or have an office or place of business therein at any time within the taxable year, and (2) those who do not have an office or place of business within the United States.

The aliens described in (1) above are allowed the exemption shown (and in the case of residents of Canada or Mexico only, credit for dependents) but are subject to the same tax rates upon their net income from sources within the United States as are provided for citizens of the United States. (The returns of these aliens are included in Statistics of Income for all years.)

Aliens in (2) above compute a tax on gross income from sources within the United States (without exemption or credit for dependents) at the rates shown. Except in the case of a resident of Canada, such aliens having more than a specified amount of gross income from sources within the United States, use the exemption shown and the normal tax and surtax rates for citizens of the United States in computing a tax on net income, which tax is compared with the tax computed on gross income—the larger of the two taxes being the tax liability. Residents of Mexico only are permitted to claim the credit for dependents in computing the tax at normal tax and surtax rates. For variations from these general statements, for exceptions to the rates shown, and for provisions pertaining to such aliens residing in countries with which treaties are in effect, see Supplement H of the Revenue Act of 1936 and of these aliens are not included in Statistics of Income for 1936 and subsequent years.)

Footnotes for table A—Continued

²¹ The Internal Revenue Code, approved Feb. 10, 1939, which was enacted as law, codified certain general laws of the United States and parts of such laws relating exclusively to internal revenue, in force on Jan. 2, 1939, and repealed all such laws and parts of laws codified therein to the extent that they related exclusively to internal revenue, as of the effective dates of the respective corresponding provisions of the Code.

²² Revenue Acts passed after Feb. 10, 1939 (the date of the enactment of the Internal Revenue Code) are not complete taxing statutes in themselves, but consist of amendments to the Code. There is no one effective date for all provisions of each act; some of the provisions are retroactive, others apply to the current tax period, while still others are effective for future taxable years.

²³ For 1940 there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

²⁴ The Current Tax Payment Act of 1943 (enacted June 9, 1943), while not affecting items in this table, provided:

(a) Current collection of the income and victory tax liability of individuals, beginning July 1, 1943, through an increase in the rate of withholding upon salaries and wages and through payments on declaration of estimated tax. The withholding tax rate provided by earlier legislation (see note 25 (d), below) was increased to 20 percent of the excess of each wage payment over the withholding exemption allowable, effective for the first complete payroll period after July 1, 1943. Persons receiving more than specified amounts of income not subject to withholding were required to file, on or before Sept. 15, 1943, a declaration of estimated tax for the taxable year. After deducting the estimated tax to be withheld and the payments on 1942 tax, payment of the remaining estimated tax was due in two installments. The first installment was to be paid at the time of filing the declaration and the second on Dec. 15, 1943. Amounts actually withheld upon wages and those paid on account of the declaration, as well as payments on the 1942 tax, are considered payments on the total income and victory tax liability on the complete return for 1943.

(b) That an individual who was liable for a 1942 tax must file a 1943 return on which the prior year tax is reported, even though a 1943 return is not otherwise required.

(c) Relief from payment of two years' taxes in one year through the cancellation of part or all of the smaller year's tax liability of those individuals who were subject to tax on both 1942 and 1943 incomes. The forgiveness features, in general, are:

If the smaller year's tax is \$50 or less, it is all forgiven.

If the smaller year's tax is more than \$50 but not over \$66.67, the forgiveness is a flat \$50.

If the smaller year's tax is more than \$66.67, the forgiveness is 75 percent of such tax.

In the case of an individual who was in the active service of the military or naval forces of the United States or any of the other United Nations at any time during the taxable year

1942 or 1943, and whose tax liability for 1942 is greater than the tax for 1943, the forgiveness is increased by recomputing the 1942 tax to eliminate as much of its excess over the 1943 tax as is due to earned net income. This may result in the 1942 tax as recomputed being no greater than the 1943 tax.

²⁵ Except for this filing provision, the data in this table relate to the income tax and not to the victory tax. A summary of the victory tax provisions for the income year 1943, under the Revenue Act of 1942 follows:

(a) A victory tax is imposed at the rate of 5 percent of the victory tax net income after a specific exemption of \$624, regardless of marital status. An exemption of \$1,248 is allowed a husband and wife filing a joint return unless the victory tax net income of one spouse is less than \$624 in which case the specific exemption is limited to \$624 plus the victory tax net income of such spouse. Against the victory tax a credit is allowed in the amount of 25 percent of the tax (but not over \$500) in the case of a single person or married person not living with husband or wife, and 40 percent of the tax (but not over \$1,000) for a married person living with husband or wife or for the head of a family, plus, in each case 2 percent of the tax (but not more than \$100) for each dependent with respect to whom a credit is allowable for income tax purposes. The amount of victory tax (before tax credits) is limited to the excess of 90 percent of net income over the tax imposed by Chapter I of the Code.

(b) Victory tax net income differs from income tax net income in that it does not include (1) partially tax-exempt interest, (2) gain or loss from sales or exchanges of capital assets, nor (3) certain compensation for injuries or sickness. It differs also in that the only deductions allowed in its determination are expenses incurred in trade or business or in the production of income.

(c) No credit for dependents is allowed for victory tax purposes other than the tax credit described in paragraph (a) of this note.

(d) Provision was made for collection of tax at source on wages by requiring employers to deduct and withhold, on or after Jan. 1, 1943, a tax equal to 5 percent of the excess of each wage payment over the withholding deduction allowable. (The rate of withholding tax was increased beginning July 1, 1943, as indicated in note 24 (a), above.)

(e) In cases where the combined gross income of husband and wife is below \$1,200 but one spouse has gross income in excess of \$624, a return is required to be filed by such spouse, on account of the victory tax.

(f) The victory tax is not applicable to non-resident aliens who are not engaged in trade or business in the United States, except in case of aliens (other than residents of Canada) deriving more than \$15,400 gross income from sources within the United States.

²⁶ The exemption is \$500 for each spouse, except that for 1944-45, on joint returns where adjusted gross income of one spouse is less than \$500, the normal tax exemption is \$500 plus the adjusted gross income of such spouse.

²⁷ For 1946, the 3 percent normal tax is reduced by 5 percent thereof under the Revenue Act of 1945.

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1946

Net income subject to surtax ¹ (thousands of dollars)		Tariff Act (Oct. 3, 1913)		Revenue Act of—					
				1916		1917		1918, 1921	
				Income years					
		Mar. 1, 1913, through Dec. 31, 1915		1916		1917		1918 through 1921	
Exceeding	Equaling	Rate ² (per cent)	Total surtax ³ on amount in second column	Rate ² (per cent)	Total surtax ³ on amount in second column	Rate ² (per cent)	Total surtax ³ on amount in second column	Rate ² (per cent)	Total surtax ³ on amount in second column
0	2								
2	4								
4	5								
5	6								
6	7.5								
7.5	8					1	\$10	1	\$10
8	10					1	25	2	40
10	12					2	35	2	50
12	12.5					2	75	3	110
12.5	13					3	135	4	190
13	14					3	150	5	215
14	15					4	170	5	240
15	16					4	210	5	290
16	18					4	250	6	350
18	20					5	300	6	410
20	22					5	400	7	550
22	24	1	\$20	1	\$20	5	500	8	710
24	26	1	40	1	40	8	660	9	890
26	28	1	60	1	60	8	820	10	1,090
28	30	1	80	1	80	8	980	11	1,310
30	32	1	100	1	100	8	1,140	12	1,550
32	34	1	120	1	120	8	1,300	13	1,810
34	36	1	140	1	140	8	1,460	14	2,090
36	38	1	160	1	160	8	1,620	15	2,390
38	40	1	180	1	180	8	1,780	16	2,710
40	42	1	200	1	200	8	1,940	17	3,050
42	44	1	220	2	240	8	2,100	18	3,410
44	46	1	240	2	280	12	2,340	19	3,790
46	48	1	260	2	320	12	2,580	20	4,190
48	50	1	280	2	360	12	2,820	21	4,610
50	52	2	300	2	400	12	3,060	22	5,050
52	54	2	340	2	440	12	3,300	23	5,510
54	56	2	380	2	480	12	3,540	24	5,990
56	58	2	420	2	520	12	3,780	25	6,490
58	60	2	460	2	560	12	4,020	26	7,010
60	62	2	500	2	600	12	4,260	27	7,550
62	64	2	540	3	660	12	4,500	28	8,110
64	66	2	580	3	720	17	4,840	29	8,690
66	68	2	620	3	780	17	5,180	30	9,290
68	70	2	660	3	840	17	5,520	31	9,910
70	72	2	700	3	900	17	5,860	32	10,550
72	74	2	740	3	960	17	6,200	33	11,210
74	75	2	780	3	1,020	17	6,540	34	11,890
75	76	3	800	3	1,050	17	6,880	35	12,590
76	78	3	830	3	1,080	17	7,050	36	12,950
78	80	3	890	3	1,140	17	7,220	36	13,310
80	82	3	950	3	1,200	17	7,560	37	14,050
82	84	3	1,010	4	1,280	22	7,900	38	14,810
84	86	3	1,070	4	1,360	22	8,340	39	15,590
86	88	3	1,130	4	1,440	22	8,780	40	16,390
88	90	3	1,190	4	1,520	22	9,220	41	17,210
90	92	3	1,250	4	1,600	22	9,660	42	18,060
92	94	3	1,310	4	1,680	22	10,100	43	18,910
94	96	3	1,370	4	1,760	22	10,540	44	19,780
96	98	3	1,430	4	1,840	22	10,980	45	20,660
98	100	3	1,490	4	1,920	22	11,420	46	21,610
100	150	4	1,550	4	2,000	22	11,860	47	22,550
150	200	4	3,550	5	4,500	27	12,300	48	23,510
200	250	4	5,550	6	7,500	31	25,800	52	49,510
250	300	4	7,550	7	11,000	37	59,800	60	107,610
300	400	5	10,050	8	15,000	42	80,800	63	137,610
400	500	5	15,050	9	24,000	46	126,800	63	200,610
500	750	5	20,050	9	33,000	50	172,800	63	263,610
750	1,000	6	35,050	10	58,000	55	297,800	64	423,610
1,000	1,500	6	50,050	10	83,000	61	435,300	64	583,610
1,500	2,000	6	80,050	11	138,000	62	740,300	65	908,610
2,000	5,000	6	110,050	12	198,000	63	1,050,300	65	1,233,610
5,000		6	290,050	13	588,000	63	2,940,300	65	3,183,610
		6		13		63		65	

¹ For notes, see p. 411.

For footnotes, see p. 411.

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1946—Continued

Net income subject to surtax ¹ (thousands of dollars)		Revenue Act of—									
		1921		1924		1926, 1928		1932			
		Income years									
		Exceed- ing		Equal- ing		1922, 1923 ⁴		1924		1925 through 1931	
Rate ² (per- cent)	Total surtax on amount in second column					Rate ² (per- cent)	Total surtax on amount in second column	Rate ² (per- cent)	Total surtax on amount in second column	Rate ² (per- cent)	Total surtax on amount in second column
1	0	2									
2	2	4									
3	4	6									
4	6	7.5									
5	7.5	8									
6	8	10									
7	10	12									
8	12	12.5									
9	12.5	13									
10	13	14									
11	14	15									
12	15	16									
13	16	18									
14	18	20									
15	20	22									
16	22	24									
17	24	26									
18	26	28									
19	28	30									
20	30	32									
21	32	34									
22	34	36									
23	36	38									
24	38	40									
25	40	42									
26	42	44									
27	44	46									
28	46	48									
29	48	50									
30	50	52									
31	52	54									
32	54	56									
33	56	58									
34	58	60									
35	60	62									
36	62	64									
37	64	66									
38	66	68									
39	68	70									
40	70	72									
41	72	74									
42	74	76									
43	76	78									
44	78	80									
45	80	82									
46	82	84									
47	84	86									
48	86	88									
49	88	90									
50	90	92									
51	92	94									
52	94	96									
53	96	98									
54	98	100									
55	100	150									
56	150	200									
57	200	250									
58	250	300									
59	300	400									
60	400	500									
61	500	750									
62	750	1,000									
63	1,000	1,500									
64	1,500	2,000									
65	2,000	5,000									
66	5,000										
67											
68											

For footnotes, see p. 411.

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1946—Continued

Net income subject to surtax ¹ (thousands of dollars)		Revenue Act of 1934		Revenue Act of 1936 and 1938 and Internal Revenue Code		Internal Revenue Code as amended by Revenue Act of —			
						1940		1941	
		Income years							
		1934, 1935		1936 through 1939		1940		1941	
Exceed- ing	Equal- ing	Rate: ² (per- cent)	Total sur- tax on amount in second column	Rate: ² (per- cent)	Total sur- tax on amount in second column	Rate: ² (per- cent)	Total sur- tax ⁴ on amount in second column	Rate: ² (per- cent)	Total sur- tax on amount in second column
0	2							6	\$120
2	4							9	300
4	5							13	430
5	6							13	500
6	7.5	4	\$40	4	\$40	4	\$40	17	815
7	8	5	80	4	80	6	170	17	900
8	10	6	155	5	180	6	200	21	1,320
10	12	7	180	6	300	8	360	25	1,820
12	12.5	8	440	7	400	10	560	29	1,965
13	13	8	480	8	480	12	620	29	2,110
14	14	8	520	8	520	12	680	29	2,400
15	15	9	600	8	600	12	800	32	2,720
16	16	9	690	9	690	15	950	32	3,040
18	18	11	780	9	780	15	1,100	35	3,740
20	20	13	1,030	11	1,000	18	1,460	38	4,500
22	22	15	1,260	13	1,260	21	1,880	41	5,320
24	24	17	1,580	15	1,560	24	2,360	44	6,200
26	26	17	1,900	17	1,900	27	2,900	44	7,080
28	28	19	2,240	17	2,240	27	3,440	47	8,020
30	30	19	2,620	19	2,620	30	4,040	47	8,960
32	32	21	3,000	19	3,000	30	5,240	47	9,900
34	34	21	3,380	21	3,380	33	5,900	50	10,900
36	36	21	4,220	21	4,220	33	6,560	50	11,900
38	38	21	4,640	21	4,640	33	7,220	50	12,900
40	40	24	5,120	24	5,120	36	7,940	53	13,960
42	42	24	5,600	24	5,600	36	8,660	53	15,020
44	44	24	6,080	24	6,080	36	9,380	53	16,080
46	46	27	6,620	27	6,620	40	10,180	55	17,180
48	48	27	7,160	27	7,160	40	10,980	55	18,280
50	50	30	7,700	27	7,700	40	11,780	55	19,380
52	52	30	8,300	31	8,320	44	12,660	57	20,520
54	54	30	8,900	31	8,940	44	13,540	57	21,660
56	56	30	9,500	31	9,560	44	14,420	57	22,800
58	58	33	10,160	35	10,260	44	15,300	57	23,940
60	60	33	10,820	35	10,960	47	16,180	57	25,080
62	62	33	11,480	35	11,660	47	17,120	59	26,260
64	64	36	12,200	39	12,440	47	18,060	59	27,440
66	66	36	12,920	39	13,220	47	19,000	59	28,620
68	68	39	13,640	39	14,000	47	19,940	59	29,800
70	70	39	14,420	43	14,860	50	20,880	61	30,980
72	72	39	15,200	43	15,720	50	21,880	61	32,200
74	74	39	15,980	43	16,580	50	22,880	61	33,420
76	76	42	16,400	47	17,050	50	23,880	61	34,640
78	78	42	16,820	47	17,520	50	24,880	61	35,860
80	80	42	17,660	47	18,460	50	25,880	61	37,080
82	82	45	19,400	51	20,420	53	26,940	63	38,340
84	84	45	20,300	51	21,440	53	28,000	63	39,600
86	86	45	21,200	51	22,460	53	29,060	63	40,860
88	88	45	22,100	51	23,480	53	30,120	63	42,120
90	90	50	24,000	55	24,500	53	31,180	63	43,380
92	92	50	25,000	55	25,000	56	32,300	64	44,640
94	94	50	26,000	55	26,700	56	33,420	64	45,900
96	96	50	27,000	55	27,800	56	34,540	64	47,220
98	98	50	28,000	55	28,900	56	35,660	64	48,500
100	100	52	54,000	58	59,000	58	65,780	65	49,780
150	150	53	80,500	60	89,000	60	95,780	66	51,280
200	200	54	107,500	62	120,000	62	126,780	67	52,780
250	250	54	134,500	64	152,000	64	158,780	69	54,280
300	300	55	189,500	66	218,000	66	224,780	71	55,780
400	400	56	245,500	68	286,000	68	292,780	72	57,280
500	500	57	388,000	70	461,000	70	467,780	73	58,780
750	750	58	538,000	72	641,000	72	647,780	74	59,780
1,000	1,500	59	828,000	73	1,006,000	73	1,012,780	75	60,780
1,500	2,000	59	1,123,000	73	1,371,000	73	1,377,780	75	61,780
2,000	5,000	59	2,893,000	74	3,591,000	74	3,597,780	76	62,780
5,000		59		75		75		77	63,780

footnotes, see p. 411

For footnotes, see p. 411.

891901-53—27

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1946—Continued

Net income subject to surtax ¹ (thousands of dollars)		Internal Revenue Code as amended by Revenue Act of—						
		1942		1944		1945		
		Income years						
		1942, 1943		1944, 1945		1946		
Exceeding	Equaling	Rate ² (per- cent)	Total surtax on amount in second column	Rate ² (per- cent)	Total surtax ³ on amount in second column	Rate ² (per- cent)	Total surtax ³ on amount in second column	
1	0	2	13	\$260	20	\$400	17	\$340
2	2	4	16	580	22	840	19	720
3	4	5	20	780	26	1,100	23	950
4	5	6	20	980	26	1,360	23	1,180
5	6	7.5	24	1,340	30	1,810	27	1,585
6	7.5	8	24	1,460	30	1,960	27	1,720
7	8	10	28	2,020	34	2,640	31	2,340
8	10	12	32	2,660	38	3,400	35	3,040
9	12	12.5	36	2,840	43	3,615	40	3,240
10	12.5	13	36	3,020	43	3,830	40	3,440
11	13	14	36	3,380	43	4,260	40	3,840
12	14	15	40	3,780	47	4,730	44	4,280
13	15	16	40	4,180	47	5,200	44	4,720
14	16	18	43	5,040	50	6,200	47	5,660
15	18	20	46	5,960	53	7,260	50	6,660
16	20	22	49	6,940	56	8,380	53	7,720
17	22	24	52	7,980	59	9,560	56	8,840
18	24	26	52	9,020	59	10,740	56	9,960
19	26	28	55	10,120	62	11,980	59	11,140
20	28	30	55	11,220	62	13,220	59	12,320
21	30	32	55	12,320	62	14,460	59	13,500
22	32	34	58	13,480	65	15,760	62	14,740
23	34	36	58	14,640	65	17,060	62	15,980
24	36	38	58	15,800	65	18,360	62	17,220
25	38	40	61	17,020	69	19,740	66	18,540
26	40	42	61	18,240	69	21,120	66	19,860
27	42	44	61	19,460	69	22,500	66	21,180
28	44	46	63	20,720	72	23,940	69	22,560
29	46	48	63	21,980	72	25,380	69	23,940
30	48	50	63	23,240	72	26,820	69	25,320
31	50	52	66	24,560	75	28,320	72	26,760
32	52	54	66	25,880	75	29,820	72	28,200
33	54	56	66	27,200	75	31,320	72	29,640
34	56	58	66	28,520	75	32,820	72	31,080
35	58	60	66	29,840	75	34,320	72	32,520
36	60	62	69	31,220	78	35,880	75	34,020
37	62	64	69	32,600	78	37,440	75	35,520
38	64	66	69	33,980	78	39,000	75	37,020
39	66	68	69	35,360	78	40,560	75	38,520
40	68	70	69	36,740	78	42,120	75	40,020
41	70	72	72	38,180	81	43,740	78	41,580
42	72	74	72	39,620	81	45,360	78	43,140
43	74	75	72	41,340	81	46,170	78	43,920
44	75	76	72	41,060	81	46,980	78	44,700
45	76	78	72	42,500	81	48,600	78	46,260
46	78	80	72	43,940	81	50,220	78	47,820
47	80	82	75	45,440	84	51,900	81	49,440
48	82	84	75	46,940	84	53,580	81	51,060
49	84	86	75	48,440	84	55,260	81	52,680
50	86	88	75	49,940	84	56,940	81	54,300
51	88	90	75	51,440	84	58,620	81	55,920
52	90	92	77	52,980	87	60,360	84	57,600
53	92	94	77	54,520	87	62,100	84	59,280
54	94	96	77	56,060	87	63,840	84	60,960
55	96	98	77	57,600	87	65,580	84	62,640
56	98	100	77	59,140	87	67,320	84	64,320
57	100	150	79	98,640	89	111,820	86	107,320
58	150	200	81	139,140	90	156,820	87	150,820
59	200	250	82	180,140	91	202,320	88	194,820
60	250	300	82	221,140	91	247,820	88	238,820
61	300	400	82	303,140	91	338,820	88	326,820
62	400	500	82	385,140	91	429,820	88	414,820
63	500	750	82	590,140	91	657,320	88	634,820
64	750	1,000	82	795,140	91	884,820	88	854,820
65	1,000	1,500	82	1,205,140	91	1,339,820	88	1,294,820
66	1,500	2,000	82	1,615,140	91	1,794,820	88	1,734,820
67	2,000	5,000	82	4,075,140	91	4,524,820	88	4,374,820
68	5,000		82		91		88	

For footnotes, see p. 411

Footnotes for table B

¹ Income subject to surtax is net income less personal exemption and credit for dependents for 1934 and thereafter (for 1944-45, the exemption and credit for dependents are termed "surtax exemptions" and elects to pay the alternative tax, net income subject to surtax is without consideration of capital gains and losses; for 1938-41, if the alternative tax is paid, the net income subject to surtax is without consideration of net long-term capital gains or losses; and for 1942 and thereafter without consideration of net long-term capital gain or the excess of net long-term capital gain over net short-term capital loss.

² The surtax rate is that for the calendar year. In the case of a rate change during a fiscal year ending in the period 1918-33, the total tax is prorated on the basis of the number of months in each year (total tax was prorated for fiscal years ending in 1919, 1922, 1924, 1925, 1929, 1930, and 1932). For fiscal years beginning in the period January 1, 1934, through July 1, 1941, the rate is that for the year in which the taxable year begins. For fiscal years beginning in 1941 and ending in 1942 after June 30, a tentative tax is computed under the law in effect for each taxable year, and the two tentative taxes are then prorated according to the number of days before July 1, 1942, and after June 30, 1942. For fiscal years beginning in 1943 and ending in 1944, the tentative tax method is also employed and the tentative taxes are prorated according to the number of days before January 1,

1944, and the number of days after December 31, 1943; for fiscal years beginning in 1945 and ending in 1946 the tax is similarly prorated.

The surtax rates for 1936 and subsequent years are not applicable to all nonresident alien individuals. (See table A, note 20, p. 405.)

³ For 1913-17, the surtax was called "additional tax." For 1917, the rates are a combination of the additional tax rates provided by the Revenue Acts of 1916 and 1917.

⁴ Tax, for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

⁵ For 1940, there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

⁶ The combined normal tax and surtax (before tax credits) is limited to 90 percent of net income.

⁷ Tentative surtax. The tax thus computed is reduced by 5 percent thereof. The combined normal tax and surtax (before tax credits) is limited to 85.5 percent of net income.

C.—Income tax returns of individuals: Optional tax for 1941 through 1946 under Supplement T, Internal Revenue Code

[Form 1040A]

[Form 1040-5]

Gross income ¹ after deducting credit for dependents ²		Single, or married and not living with husband or wife (not head of family) ³		Married and living with husband or wife ³ but each filing a separate return ⁴		Married and living with husband or wife ³ (joint return); or head of family	
Over	But not over	Optional tax ⁵					
		1941	1942, 1943	1941	1942, 1943	1941	1942, 1943
\$0	\$525	\$0	\$0	\$0	\$0	\$0	\$0
525	550	0	1	0	0	0	0
550	575	0	4	0	0	0	0
575	600	0	7	0	0	0	0
600	625	0	11	0	0	0	0
625	650	0	15	0	0	0	0
650	675	0	20	0	3	0	0
675	700	0	24	0	6	0	0
700	725	0	28	0	9	0	0
725	750	0	33	0	14	0	0
750	775	1	37	1	18	0	0
775	800	2	41	2	22	0	0
800	825	3	46	3	27	0	0
825	850	5	50	5	31	0	0
850	875	7	54	7	35	0	0
875	900	9	59	9	40	0	0
900	925	11	63	11	44	0	0
925	950	14	67	14	48	0	0
950	975	16	71	16	52	0	0
975	1,000	18	76	18	57	0	0
1,000	1,025	20	80	20	61	0	0
1,025	1,050	22	84	22	65	0	0
1,050	1,075	24	89	24	70	0	0
1,075	1,100	26	93	26	74	0	0
1,100	1,125	29	97	29	78	0	0
1,125	1,150	31	102	31	83	0	0
1,150	1,175	33	106	33	87	0	0
1,175	1,200	35	110	35	91	0	0
1,200	1,225	37	115	37	96	0	0
1,225	1,250	39	119	39	100	0	0
1,250	1,275	42	123	42	104	0	0
1,275	1,300	44	128	44	109	0	1
1,300	1,325	46	132	46	113	0	4
1,325	1,350	48	136	48	117	0	7
1,350	1,375	50	141	50	122	0	10
1,375	1,400	52	145	52	126	0	14
1,400	1,425	55	149	55	130	0	17
1,425	1,450	57	154	57	135	0	21
1,450	1,475	59	158	59	139	0	25
1,475	1,500	61	162	61	143	0	29
1,500	1,525	63	167	63	148	1	34
1,525	1,550	65	171	65	152	2	38
1,550	1,575	68	175	68	156	3	42
1,575	1,600	70	180	70	161	5	47
1,600	1,625	72	184	72	165	6	51
1,625	1,650	74	188	74	169	7	55
1,650	1,675	76	193	76	174	9	60
1,675	1,700	78	197	78	178	11	64
1,700	1,725	80	201	80	182	13	68
1,725	1,750	83	206	83	187	15	73

For footnotes, see p. 418.

C.—Income tax returns of individuals: Optional tax for 1941 through 1946 under Supplement T, Internal Revenue Code—Continued

[Form 1040A]

[Form 1040A]

Gross income ¹ after deducting credit for dependents ² —Continued		Single, or married and not living with husband or wife (not head of family) ³ —Continued		Married and living with husband or wife ³ but each filing a separate return ⁴ —Continued		Married and living with husband or wife ³ (joint return); or head of family—Continued	
Over	But not over	Optional tax ⁵					
		1941	1942, 1943	1941	1942, 1943	1941	1942, 1943
\$1,750	\$1,775	\$85	\$210	\$85	\$191	\$17	\$77
1,775	1,800	87	214	87	195	19	81
1,800	1,825	89	218	89	199	22	85
1,825	1,850	91	223	91	204	24	90
1,850	1,875	93	227	93	208	26	94
1,875	1,900	96	231	96	212	28	98
1,900	1,925	98	236	98	217	30	103
1,925	1,950	100	240	100	221	32	107
1,950	1,975	102	244	102	225	35	111
1,975	2,000	104	249	104	230	37	116
2,000	2,025	106	253	106	234	39	120
2,025	2,050	109	257	109	238	41	124
2,050	2,075	111	262	111	243	43	129
2,075	2,100	113	266	113	247	45	133
2,100	2,125	115	270	115	251	48	137
2,125	2,150	117	275	117	256	50	142
2,150	2,175	119	279	119	260	52	146
2,175	2,200	122	283	122	264	54	150
2,200	2,225	124	288	124	269	56	155
2,225	2,250	126	292	126	273	58	159
2,250	2,275	128	296	128	277	60	163
2,275	2,300	130	301	130	282	63	168
2,300	2,325	132	305	132	286	65	172
2,325	2,350	134	309	134	290	67	176
2,350	2,375	137	314	137	295	69	181
2,375	2,400	139	318	139	299	71	185
2,400	2,425	141	322	141	303	73	189
2,425	2,450	143	327	143	308	76	194
2,450	2,475	145	331	145	312	78	198
2,475	2,500	147	335	147	316	80	202
2,500	2,525	150	340	150	321	82	207
2,525	2,550	152	344	152	325	84	211
2,550	2,575	154	348	154	329	86	215
2,575	2,600	156	353	156	334	89	220
2,600	2,625	158	357	158	338	91	224
2,625	2,650	160	361	160	342	93	228
2,650	2,675	163	366	163	347	95	233
2,675	2,700	165	371	165	351	97	237
2,700	2,725	167	376	167	355	99	241
2,725	2,750	169	381	169	359	102	245
2,750	2,775	172	386	172	364	104	250
2,775	2,800	174	391	174	369	106	254
2,800	2,825	177	396	177	374	108	258
2,825	2,850	180	401	180	379	110	263
2,850	2,875	183	406	183	384	112	267
2,875	2,900	186	411	186	389	114	271
2,900	2,925	189	416	189	394	117	276
2,925	2,950	191	421	191	399	119	280
2,950	2,975	194	426	194	404	121	284
2,975	3,000	197	431	197	409	123	289

For footnotes, see p. 418

For footnotes, see p. 418.

C.—Income tax returns of individuals: *Optional tax for 1941 through 1946 under Supplement T, Internal Revenue Code—Continued*

[Form W-2 and short-form 1040]

Adjusted gross income ¹		Optional tax, ² 1944, 1945				
		Number of surtax exemptions ³				
At least	But less than	1	2	3	4	5 or more
\$0	\$550	\$0	\$0	\$0	\$0	\$0
550	575	1	0	0	0	0
575	600	7	1	1	1	1
600	625	12	2	2	2	2
625	650	17	3	3	3	3
650	675	22	4	4	4	4
675	700	27	5	5	5	5
700	725	32	6	6	6	6
725	750	38	7	7	7	7
750	775	43	8	8	8	8
775	800	48	9	9	9	9
800	825	53	10	10	10	10
825	850	58	11	11	11	11
850	875	64	12	12	12	12
875	900	69	13	13	13	13
900	925	74	14	14	14	14
925	950	79	15	15	15	15
950	975	84	16	16	16	16
975	1,000	89	17	17	17	17
1,000	1,025	95	18	18	18	18
1,025	1,050	100	19	19	19	19
1,050	1,075	105	20	20	20	20
1,075	1,100	110	21	21	21	21
1,100	1,125	115	22	22	22	22
1,125	1,150	120	23	23	23	23
1,150	1,175	126	24	24	24	24
1,175	1,200	131	25	25	25	25
1,200	1,225	136	26	26	26	26
1,225	1,250	141	27	27	27	27
1,250	1,275	146	28	28	28	28
1,275	1,300	152	29	29	29	29
1,300	1,325	157	30	30	30	30
1,325	1,350	162	31	31	31	31
1,350	1,375	167	32	32	32	32
1,375	1,400	172	33	33	33	33
1,400	1,425	177	34	34	34	34
1,425	1,450	183	35	35	35	35
1,450	1,475	188	36	36	36	36
1,475	1,500	193	37	37	37	37
1,500	1,525	198	38	38	38	38
1,525	1,550	203	39	39	39	39
1,550	1,575	208	40	40	40	40
1,575	1,600	214	41	41	41	41
1,600	1,625	219	42	42	42	42
1,625	1,650	224	43	43	43	43
1,650	1,675	229	44	44	44	44
1,675	1,700	234	45	45	45	45
1,700	1,725	239	46	46	46	46
1,725	1,750	245	47	47	47	47
1,750	1,775	250				
1,775	1,800	255				
1,800	1,825	260				
1,825	1,850	265				
1,850	1,875	271				
1,875	1,900	276				
1,900	1,925	281				
1,925	1,950	286				
1,950	1,975	291				
1,975	2,000	296				
2,000	2,025	302				
2,025	2,050	307				
2,050	2,075	312				
2,075	2,100	317				
2,100	2,125	322				
2,125	2,150	327				
2,150	2,175	333				
2,175	2,200	338				
2,200	2,225	343				
2,225	2,250	348				
2,250	2,275	353				
2,275	2,300	359				

For footnotes, see p. 418.

C.—Income tax returns of individuals: *Optional tax for 1941 through 1946 under Supplement T, Internal Revenue Code—Continued*

[Form W-2 and short-form 1040]

Adjusted gross income—Con.		Optional tax, ¹ 1944, 1945—Continued								
		Number of surtax exemptions ²								
At least	But less than	1	2	3	4	5	6	7	8	9 or more
\$2,300	\$2,325	\$364	\$364	\$104	\$64	\$47	\$47	\$47	\$47	\$47
2,325	2,350	369	369	169	69	48	48	48	48	48
2,350	2,375	374	374	174	74	49	49	49	49	49
2,375	2,400	379	379	179	79	50	50	50	50	50
2,400	2,425	384	384	184	84	51	51	51	51	51
2,425	2,450	389	389	189	89	52	52	52	52	52
2,450	2,475	395	395	195	95	53	53	53	53	53
2,475	2,500	400	400	200	100	54	54	54	54	54
2,500	2,525	405	405	205	105	55	55	55	55	55
2,525	2,550	410	410	210	110	56	56	56	56	56
2,550	2,575	415	415	215	115	57	57	57	57	57
2,575	2,600	421	421	221	121	58	58	58	58	58
2,600	2,625	426	426	226	126	59	59	59	59	59
2,625	2,650	431	431	231	131	60	60	60	60	60
2,650	2,675	436	436	236	136	61	61	61	61	61
2,675	2,700	441	441	241	141	62	62	62	62	62
2,700	2,725	446	446	246	146	63	63	63	63	63
2,725	2,750	452	452	252	152	64	64	64	64	64
2,750	2,775	457	457	257	157	65	65	65	65	65
2,775	2,800	462	462	262	162	66	66	66	66	66
2,800	2,825	468	468	268	168	67	67	67	67	67
2,825	2,850	473	473	273	173	68	68	68	68	68
2,850	2,875	479	479	279	179	69	69	69	69	69
2,875	2,900	485	485	285	185	70	70	70	70	70
2,900	2,925	490	490	290	190	71	71	71	71	71
2,925	2,950	496	496	296	196	72	72	72	72	72
2,950	2,975	502	502	302	202	73	73	73	73	73
2,975	3,000	507	507	307	207	74	74	74	74	74
3,000	3,025	516	516	316	216	75	75	75	75	75
3,025	3,050	522	522	322	222	76	76	76	76	76
3,050	3,075	527	527	327	227	77	77	77	77	77
3,075	3,100	533	533	333	233	78	78	78	78	78
3,100	3,125	538	538	338	238	79	79	79	79	79
3,125	3,150	544	544	344	244	80	80	80	80	80
3,150	3,175	549	549	349	249	81	81	81	81	81
3,175	3,200	554	554	354	254	82	82	82	82	82
3,200	3,225	561	561	361	261	83	83	83	83	83
3,225	3,250	567	567	367	267	84	84	84	84	84
3,250	3,275	572	572	373	273	85	85	85	85	85
3,275	3,300	578	578	378	278	86	86	86	86	86
3,300	3,325	583	583	383	283	87	87	87	87	87
3,325	3,350	589	589	389	289	88	88	88	88	88
3,350	3,375	594	594	394	294	89	89	89	89	89
3,375	3,400	600	600	400	300	90	90	90	90	90
3,400	3,425	606	606	406	306	91	91	91	91	91
3,425	3,450	612	612	412	312	92	92	92	92	92
3,450	3,475	617	617	417	317	93	93	93	93	93
3,475	3,500	623	623	423	323	94	94	94	94	94
3,500	3,525	629	629	429	329	95	95	95	95	95
3,525	3,550	635	635	435	335	96	96	96	96	96
3,550	3,575	641	641	441	341	97	97	97	97	97
3,575	3,600	647	647	447	347	98	98	98	98	98
3,600	3,625	653	653	453	353	99	99	99	99	99
3,625	3,650	659	659	459	359	100	100	100	100	100
3,650	3,675	665	665	465	365	101	101	101	101	101
3,675	3,700	671	671	471	371	102	102	102	102	102
3,700	3,725	677	677	477	377	103	103	103	103	103
3,725	3,750	683	683	483	383	104	104	104	104	104
3,750	3,775	689	689	489	389	105	105	105	105	105
3,775	3,800	695	695	495	395	106	106	106	106	106
3,800	3,825	701	701	501	401	107	107	107	107	107
3,825	3,850	707	707	507	407	108	108	108	108	108
3,850	3,875	713	713	513	413	109	109	109	109	109
3,875	3,900	718	718	518	418	110	110	110	110	110
3,900	3,925	724	724	524	424	111	111	111	111	111
3,925	3,950	729	729	529	429	112	112	112	112	112
3,950	3,975	735	735	535	435	113	113	113	113	113
3,975	4,000	741	741	541	441	114	114	114	114	114
4,000	4,025	747	747	547	447	115	115	115	115	115
4,025	4,050	753	753	553	453	116	116	116	116	116
4,050	4,075	759	759	559	459	117	117	117	117	117
4,075	4,100	765	765	565	465	118	118	118	118	118
4,100	4,125	771	771	571	471	119	119	119	119	119
4,125	4,150	777	777	577	477	120	120	120	120	120
4,150	4,175	783	783	583	483	121	121	121	121	121
4,175	4,200	789	789	589	489	122	122	122	122	122
4,200	4,225	795	795	595	495	123	123	123	123	123
4,225	4,250	801	801	601	501	124	124	124	124	124
4,250	4,275	807	807	607	507	125	125	125	125	125
4,275	4,300	813	813	613	513	126	126	126	126	126
4,300	4,325	819	819	619	519	127	127	127	127	127
4,325	4,350	825	825	625	525	128	128	128	128	128
4,350	4,375	831	831	631	531	129	129	129	129	129
4,375	4,400	837	837	637	537	130	130	130	130	130
4,400	4,425	843	843	643	543	131	131	131	131	131
4,425	4,450	849	849	649	549	132	132	132	132	132
4,450	4,475	855	855	655	555	133	133	133	133	133
4,475	4,500	861	861	661	561	134	134	134	134	134
4,500	4,525	867	867	667	567	135	135	135	135	135
4,525	4,550	873	873	673	573	136	136	136	136	136
4,550	4,575	879	879	679	579	137	137	137	137	137
4,575	4,600	885	885	685	585	138	138	138	138	138
4,600	4,625	891	891	691	591	139	139	139	139	139
4,625	4,650	897	897	697	597	140	140	140	140	140
4,650	4,675	903	903	703	603	141	141	141	141	141
4,675	4,700	909	909	709	609	142	142	142	142	142
4,700	4,725	915	915	715	615	143	143	143	143	143
4,725	4,750	921	921	721	621	144	144	144	144	144
4,750	4,775	927	927	727	627	145	145	145	145	145
4,775	4,800	933	933	733	633	146	146	146	146	146
4,800	4,825	939	939	739	639	147	147	147	147	147
4,825	4,850	945	945	745	645	148	148	148	148	148
4,850	4,875	951	951	751	651	149	149	149	149	149
4,875	4,900	957	957	757	657	150	150	150	150	150
4,900	4,925	963	963	763	663	151	151	151	151	151
4,925	4,950	969	969	769	669	152	152	152	152	152
4,950	4,975	975	975	775	675	153	153	153	153	153
4,975	5,000	981	981	781	681	154	154	154	154	154
5,000		987	987	787	687	155	155	155	155	155

C.—Income tax returns of individuals: Optional tax for 1941 through 1946 under Supplement T, Internal Revenue Code—Continued
[Form W-2 and short-form 1040]

Adjusted gross income ¹		Optional tax, ² 1946			
		Number of exemptions ³			
At least	But less than	1	2	3	4 or more
\$0	\$550	\$0	\$0	\$0	\$0
550	575	1	0	0	0
575	600	5	0	0	0
600	625	10	0	0	0
625	650	14	0	0	0
650	675	18	0	0	0
675	700	23	0	0	0
700	725	27	0	0	0
725	750	31	0	0	0
750	775	35	0	0	0
775	800	40	0	0	0
800	825	44	0	0	0
825	850	48	0	0	0
850	875	52	0	0	0
875	900	57	0	0	0
900	925	61	0	0	0
925	950	65	0	0	0
950	975	70	0	0	0
975	1,000	74	0	0	0
1,000	1,025	78	0	0	0
1,025	1,050	82	0	0	0
1,050	1,075	87	0	0	0
1,075	1,100	91	0	0	0
1,100	1,125	95	0	0	0
1,125	1,150	100	0	0	0
1,150	1,175	104	0	0	0
1,175	1,200	108	0	0	0
1,200	1,225	112	0	0	0
1,225	1,250	117	0	0	0
1,250	1,275	121	0	0	0
1,275	1,300	125	0	0	0
1,300	1,325	129	0	0	0
1,325	1,350	134	0	0	0
1,350	1,375	138	0	0	0
1,375	1,400	142	0	0	0
1,400	1,425	147	0	0	0
1,425	1,450	151	0	0	0
1,450	1,475	155	0	0	0
1,475	1,500	159	0	0	0
1,500	1,525	164	0	0	0
1,525	1,550	168	0	0	0
1,550	1,575	172	0	0	0
1,575	1,600	176	0	0	0
1,600	1,625	181	0	0	0
1,625	1,650	185	0	0	0
1,650	1,675	189	0	0	0
1,675	1,700	194	0	0	0
1,700	1,725	198	0	0	0
1,725	1,750	202	0	0	0
1,750	1,775	206	0	0	0
1,775	1,800	211	0	0	0
1,800	1,825	215	0	0	0
1,825	1,850	219	0	0	0
1,850	1,875	223	0	0	0
1,875	1,900	228	0	0	0
1,900	1,925	232	0	0	0
1,925	1,950	236	0	0	0
1,950	1,975	241	0	0	0
1,975	2,000	245	0	0	0
2,000	2,025	249	0	0	0
2,025	2,050	253	0	0	0
2,050	2,075	258	0	0	0
2,075	2,100	262	0	0	0
2,100	2,125	266	0	0	0
2,125	2,150	271	0	0	0
2,150	2,175	275	0	0	0
2,175	2,200	279	0	0	0

For footnotes, see p. 418.

C.—Income tax returns of individuals: Optional tax for 1941 through 1946 under Supplement T, Internal Revenue Code—Continued
[Form W-2 and short-form 1040]

Adjusted gross income ¹ —Con.		Optional tax, ² 1946—Continued								
		Number of exemptions ³								
At least	But less than	1	2	3	4	5	6	7	8	9 or more
\$2,200	\$2,225	\$283	\$188	\$93	\$0	\$0	\$0	\$0	\$0	\$0
2,225	2,250	288	193	98	3	0	0	0	0	0
2,250	2,275	292	197	102	7	0	0	0	0	0
2,275	2,300	296	201	106	11	0	0	0	0	0
2,300	2,325	300	205	110	15	0	0	0	0	0
2,325	2,350	305	210	115	20	0	0	0	0	0
2,350	2,375	309	214	119	24	0	0	0	0	0
2,375	2,400	313	218	123	28	0	0	0	0	0
2,400	2,425	318	223	128	33	0	0	0	0	0
2,425	2,450	322	227	132	37	0	0	0	0	0
2,450	2,475	326	231	136	41	0	0	0	0	0
2,475	2,500	330	235	140	45	0	0	0	0	0
2,500	2,525	335	240	145	50	0	0	0	0	0
2,525	2,550	339	244	149	54	0	0	0	0	0
2,550	2,575	343	248	153	58	0	0	0	0	0
2,575	2,600	347	252	157	62	0	0	0	0	0
2,600	2,625	352	257	162	67	0	0	0	0	0
2,625	2,650	356	261	166	71	0	0	0	0	0
2,650	2,675	360	265	170	75	0	0	0	0	0
2,675	2,700	365	270	175	80	0	0	0	0	0
2,700	2,725	369	274	179	84	0	0	0	0	0
2,725	2,750	373	278	183	88	0	0	0	0	0
2,750	2,775	377	282	187	92	0	0	0	0	0
2,775	2,800	382	287	192	97	0	0	0	0	0
2,800	2,825	387	291	196	101	0	0	0	0	0
2,825	2,850	391	295	200	105	0	0	0	0	0
2,850	2,875	396	299	204	109	0	0	0	0	0
2,875	2,900	401	304	209	114	0	0	0	0	0
2,900	2,925	405	308	213	118	0	0	0	0	0
2,925	2,950	410	312	217	122	0	0	0	0	0
2,950	2,975	415	317	222	127	0	0	0	0	0
2,975	3,000	419	321	226	131	0	0	0	0	0
3,000	3,050	427	327	232	137	0	0	0	0	0
3,050	3,100	436	334	241	146	0	0	0	0	0
3,100	3,150	445	344	249	154	0	0	0	0	0
3,150	3,200	455	353	258	163	0	0	0	0	0
3,200	3,250	464	361	266	171	0	0	0	0	0
3,250	3,300	474	370	275	180	0	0	0	0	0
3,300	3,350	483	379	284	189	0	0	0	0	0
3,350	3,400	492	388	292	197	0	0	0	0	0
3,400	3,450	502	397	301	206	0	0	0	0	0
3,450	3,500	511	407	309	214	0	0	0	0	0
3,500	3,550	521	416	318	223	0	0	0	0	0
3,550	3,600	530	425	326	231	0	0	0	0	0
3,600	3,650	539	435	335	240	0	0	0	0	0
3,650	3,700	549	444	343	248	0	0	0	0	0
3,700	3,750	558	454	352	257	0	0	0	0	0
3,750	3,800	568	463	361	266	0	0	0	0	0
3,800	3,850	577	472	369	274	0	0	0	0	0
3,850	3,900	586	482	378	283	0	0	0	0	0
3,900	3,950	596	491	387	291	0	0	0	0	0
3,950	4,000	605	501	396	300	0	0	0	0	0
4,000	4,050	615	510	406	308	0	0	0	0	0
4,050	4,100	624	520	415	317	0	0	0	0	0
4,100	4,150	633	529	424	325	0	0	0	0	0
4,150	4,200	643	538	434	334	0	0	0	0	0
4,200	4,250	652	548	443	342	0	0	0	0	0
4,250	4,300	662	557	453	351	0	0	0	0	0
4,300	4,350	671	567	462	360	0	0	0	0	0
4,350	4,400	680	576	471	368	0	0	0	0	0
4,400	4,450	689	585	481	377	0	0	0	0	0
4,450	4,500	699	595	490	386	0	0	0	0	0
4,500	4,550	709	604	500	395	0	0	0	0	0
4,550	4,600	718	614	509	405	0	0	0	0	0
4,600	4,650	727	623	518	414	0	0	0	0	0
4,650	4,700	737	632	528	423	0	0	0	0	0
4,700	4,750	746	642	537	433	0	0	0	0	0
4,750	4,800	756	651	547	442	0	0	0	0	0
4,800	4,850	765	661	556	452	0	0	0	0	0
4,850	4,900	774	670	565	461	0	0	0	0	0
4,900	4,950	784	679	575	470	0	0	0	0	0
4,950	5,000	793	689	584	480	0	0	0	0	0

For footnotes, see p. 418.

Footnotes for table C

¹ Gross income reported on Form 1040A for 1941-43 must not exceed \$3,000 and for 1941 must be *only* from salaries, wages, other compensation for personal services, dividends, interest, rent, annuities, and royalties. For 1942 and 1943, the returns must be filed on the cash basis and the income must be from the same sources as for 1941 *excluding* rent and royalties. For 1944-46, adjusted gross income must be less than \$5,000 regardless of source of income or method of accounting. (For exclusions from gross income, see note 7, table A, p. 404.)

² There is deducted from gross income the credit for each dependent (under 18 years of age or incapable of self-support because mentally or physically defective) receiving his chief support from the taxpayer on Dec. 31, \$400 for 1941; and \$385 for such dependents on July 1 for 1942 and 1943. When the taxpayer is head of the family solely by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent. (For credit for dependents for 1944-46, see note 6, below.)

³ Marital status is determined as of the last day of the taxable year for 1941; as of July 1 for 1942 and 1943; and for 1944-46, as of the last day of the taxable year or as of the date of death if one spouse dies during the year.

⁴ For 1942 and 1943, separate returns of husband and wife may not be made on the optional return, Form 1040A, unless each elects to use this form. For 1944-46, election by one spouse to use the optional tax obligates the other spouse to use the optional tax, or to use the standard deduction should adjusted gross income be \$5,000 or more.

⁵ In lieu of the normal tax and surtax imposed by sections 11 and 12 of the Code, a citizen or resident may elect to pay the optional tax under section 400 if, for 1941-43, his gross income (see note 1, above) is not more than \$3,000, or for 1944-46, his adjusted gross income is less than \$5,000. The optional tax makes allowance for personal exemption, earned income credit, and deductions, for 1941-43, and for normal tax exemption, surtax exemptions, and standard deduction for 1944-46. For 1941, deductions are allowed by a 10 percent reduction of the tax computed, at regular rates, on the midpoint of each income bracket, with a 10 percent earned income credit (based on the same midpoint) allowed for normal tax purposes. The tax thus computed is rounded to the nearest dollar. In 1942 and 1943, 6 percent of the midpoint of each income bracket, and in 1944-46, 10 percent of the midpoint, is allowed for deductions, after which the tax is computed in the regular manner and rounded to the nearest dollar. For 1944-45, where the return includes gross income of both spouses the tax in the table must be reduced by 3 percent of the smaller adjusted gross income but not by more than \$15. (Also see note 4 above.)

⁶ An exemption is allowed for the taxpayer, his spouse if a joint return is filed, and for each dependent meeting the statutory requirements. These exemptions are \$500 each, and for 1944-45, are surtax exemptions, while for 1946 are exemptions for both normal tax and surtax. Unlike 1941-43, the 1944-46 exemptions for dependents are not deducted from income by the taxpayer but are automatically allowed in the optional tax.

D.—Income tax returns of individuals and fiduciaries: Provisions pertaining to

Federal tax law	Income year	Definition of capital assets ¹	Period held
Revenue Act of: 1921.....	1922, 1923.	Property held for profit or investment for more than 2 years (whether or not connected with trade or business) but does not include property held for the personal use or consumption of the taxpayer or his family, stock in trade, or other property which would be included in inventory.	More than 2 years.....
1924.....	1924.....	Property held for more than 2 years (whether or not connected with trade or business) but does not include stock in trade or other property of a kind which would properly be included in inventory, or property held primarily for sale in the course of trade or business.	More than 2 years.....
1926.....	1925-1927.	All property, whether or not connected with trade or business, regardless of period held, <i>except</i> (1) stock in trade or other property of a kind which would properly be included in inventory, and (2) property held primarily for sale to customers in ordinary course of trade or business.	More than 2 years.....
1928.....	1928-1931.		1 year or less. Over 1 year, not over 2 years. Over 2 years, not over 5 years. Over 5 years, not over 10 years. Over 10 years.....
1932.....	1932, 1933.		
1934.....	1934, 1935.		
1936.....	1936, 1937.		
1938.....	1938.....	Same as 1934-37 with the addition of: <i>except</i> (3) property used in trade or business of a character which is subject to allowance for depreciation.	Short-term: 18 months or less. Long-term: More than 18 months but not more than 24 months. More than 24 months.....
Internal Revenue Code.	1939, 1940.	Same as 1938.	Same as 1938.
Revenue Acts amending Code: 1941.....	1941.....	Same as 1938 with the addition of: <i>except</i> (4) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.	Same as 1938.
1942.....	1942, 1943.	Same as 1941 with the addition of: <i>except</i> (5) real property used in the trade or business of the taxpayer.	Short-term: 6 months or less. Long-term: more than 6 months.....
Individual Income Tax Act of 1944.	1944-1946.	Same as 1942.	Same as 1942.

For footnotes, see p. 423.

capital gains and losses under the Federal tax laws for the income years 1922-46

Percentage of gain or loss taken into account	Treatment of capital gain ²	Treatment of capital loss ³
100.....	Net capital gain is taxed at 12½ percent, if the taxpayer elects to be so taxed, provided the total tax (normal tax and surtax on ordinary net income ⁴ plus 12½ percent of capital net gain) is not less than 12½ percent of the total net income. (Loss in ordinary net income ⁵ cannot be deducted from capital net gain.)	No provision is made for what, in later acts, is termed "capital net loss." Such loss under the Revenue Act of 1921 is treated as ordinary loss, i.e., deducted from ordinary income. ⁶
100.....	Net capital gain is taxed at 12½ percent, if the taxpayer elects to be so taxed. The total tax will be the sum of the normal tax and surtax on ordinary net income ⁴ and 12½ percent of capital net gain. (Loss in ordinary net income ⁵ may be deducted from capital net gain.)	A credit of 12½ percent of the capital net loss may be deducted from the sum of the normal tax and surtax on ordinary net income ⁴ provided the tax thus produced is not less than the sum of the normal tax and surtax on net income after deducting the capital net loss.
100.....	Same as 1924.	Same as 1924.
100..... 80..... 60..... 40..... 30.....	Net capital gain ⁴ is included in net income and taxed at the normal tax and surtax rates.	Net capital loss or \$2,000, ¹² whichever is less, is deducted from ordinary income. ¹
100.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	Net short-term capital loss is not deductible from any income for the current year. It may be carried forward to the succeeding taxable year (in an amount not in excess of the net income for the year in which sustained) and applied against the net short-term capital gain of such succeeding year. Any excess of the current year net short-term capital loss over the net short-term capital gain of the succeeding year is not deductible.
66⅔..... 50.....	Net long-term capital gain is taxed at 30 percent, if such tax plus the tax computed on net income reduced by the net long-term capital gain is less than the regular tax on net income; otherwise net long-term capital gain is taxed at normal tax and surtax rates.	A credit of 30 percent of the net long-term capital loss is deductible from the tax on net income increased by such loss, if the result is an amount greater than the regular tax on net income; otherwise net long-term capital loss is treated as a deduction from total income.
Same as 1938.	Same as 1938.	Same as 1938.
Same as 1938.	Same as 1938.	Same as 1938.
100..... 50.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates. Net long-term capital gain or the excess of net long-term capital gain over net short-term capital gain is taxed at 50 percent, if such tax plus the tax on net income reduced by such capital gain is less than the regular tax on net income; otherwise such capital gain is taxed at normal tax and surtax rates.	Net loss from sales of capital assets resulting from the combination of net short-term and long-term capital gain and loss is allowable as a deduction for the current year to the extent of \$1,000 or the net income (computed without regard to capital gain or loss), whichever is smaller. The amount not allowable in the current year is the "net capital loss" to be carried forward as a short-term capital loss in each of the five succeeding years to the extent that such carry-over exceeds the total net capital gains ⁴ of any taxable years intervening between the year in which the net capital loss arose and such succeeding years.
Same as 1942.	Same as 1942.	Same as 1942. If optional tax is paid, adjusted gross income is substituted for net income to determine the limitation on capital loss deduction and for computing net capital gain. ⁴

E.—Income tax returns of individuals and fiduciaries: Provisions under the Federal tax laws pertaining to excess profits tax 1917, taxes paid to foreign countries 1917-46, and earned income credit 1924-43

Excess profits tax				Tax credit for income and profits taxes paid to foreign countries or United States possessions		
Federal tax law	Income year	Income subject to excess profits tax	Rate (per cent)	Federal tax law	Income year	Amount of credit against income tax liability to United States
Revenue Act of: 1917	1917	Salaries in excess of \$6,000 ¹ and income in excess of \$6,000 ¹ from business having no invested capital.	8	Revenue Act of: 1917	1917	None (included in general deductions from gross income). ²
		Net income from business having invested capital: ⁴			1918-1920	Amount paid or accrued. ⁵
		Net income equal to 15 percent of invested capital less deduction. ⁷	20		1921-1923	Amount paid or accrued. Credit cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income. ⁶
		Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital.	25		1924-1924	
		Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital.	35		1925-1927	
		Net income in excess of 25 percent of invested capital but not in excess of 33 percent of invested capital.	45		1928-1931	
Internal Revenue Code.	1936, 1937	Net income in excess of 33 percent of invested capital.	60	Internal Revenue Code.	1932-1933	
					1934, 1935	
					1936, 1937	

EARNED INCOME CREDIT

Federal tax law	Income year	Kind of credit	Earned income ¹⁰ recognized for computation of credit	Credit
Revenue Act of: 1924	1924	Against tax.	All net income up to \$5,000 whether earned or not, and up to \$10,000, if earned.	25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on entire net income.)
	1926	do.	All net income up to \$5,000 whether earned or not, and up to \$20,000, if earned.	25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on entire net income and 25 percent of surtax on earned net income.)
	1928	do.	All net income up to \$5,000 whether earned or not, and up to \$30,000, if earned.	Same as 1926.
	1932-1933	None ¹¹		
Internal Revenue Code.	1934, 1935	Against net income.	All net income up to \$3,000 whether earned or not, and up to \$14,000, if earned.	10 percent of the earned net income, but not in excess of 10 percent of the entire net income.
	1936, 1937	do.	do.	Do.
	1938	do.	do.	Do.

For footnotes, see p. 423.

Footnotes for tables D and E

¹ Losses resulting from the sale or exchange of securities consummated after Nov. 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

Beginning 1934: (1) gains or losses from short sales of property are considered as from sales or exchanges of capital assets, (2) gains or losses attributable to the failure to exercise privileges or options to buy or sell property are considered as gains or losses from sales or exchanges of capital assets held for 1 year or less under the 1934 and 1936 acts and as short-term capital gains or losses under the 1938 and subsequent acts, and (3) amounts received by the holder upon the retirement of corporate (including Government) evidences of indebtedness are considered as received in exchange therefor.

Beginning 1938: (1) if shares of stock in a corporation or rights to subscribe for or to receive such shares become worthless during the taxable year and are capital assets, the loss resulting therefrom is considered as a loss from the sale or exchange, on the last day of the taxable year, of capital assets, and (2) if evidences of indebtedness issued by a corporation (including a Government) with interest coupons or in registered form are ascertained to be worthless and charged off during the taxable year, and are capital assets, the loss resulting therefrom is considered as a loss from the sale or exchange, on the last day of the taxable year, of capital assets.

Beginning 1942: (1) If gains from sales or exchanges of "property used in trade or business," held for more than 6 months, plus the gains from the compulsory or involuntary conversion of such property and capital assets held for more than 6 months, exceed the losses from such sales, exchanges, and conversions, such gains and losses shall be considered as from sales months. If such gains do not exceed such losses, neither are considered as from sales or exchanges of capital assets. (For the purpose of this provision, taken into account nor the income and gains limitations on allowable losses is applicable; and losses upon the destruction, in whole or in part, theft or seizure, or requisition or condemnation of "property more than 6 months are considered losses from a total distribution from an employee's trust forming a part of a stock bonus, pension, or profit-sharing plan of an employer (for the exclusive benefit of employees or beneficiaries) is paid or made available to the employee within his taxable year on account of the employee's separation from service, the amount of such distribution which exceeds the amount contributed by the employee is considered a gain from sale or exchange of a capital asset held for more than 6 months.

Beginning 1943, if a nonbusiness debt becomes totally worthless within the taxable year, the loss resulting therefrom is considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months.

Beginning 1944, at the election of the taxpayer, the cutting of timber (for sale or use in trade or business) by the taxpayer who owns or has the contract right to cut the timber (provided he owned or had such right for a period of more than 6 months prior to the beginning of the taxable year) is considered a sale or exchange of capital assets.

² Prior to the Revenue Act of 1921, gain from the sale of capital assets was taxed as ordinary income. Loss from such sales was not recognized for 1913-15; for 1916 and 1917 such loss was deductible to the extent of such gain, and for 1918-21 was deductible in full. By the Revenue Act of 1921, the profit or loss from the sale or exchange of assets held for more than 2 years, consummated after Dec. 31, 1921, was designated "capital gain" or "capital loss."

These rates and treatments apply to the net amount, that is, the net gain or the net loss, of each

taxpayer, resulting from the sales of all capital assets in a similar category.

For 1924-35 and 1938-41, when alternative taxes are provided, a taxpayer who reports a capital net gain pays the smaller of the two taxes computed; a taxpayer who sustains a capital net loss must pay the larger tax.

³ "Ordinary net income" means the net income exclusive of all items of capital gain, capital loss, and capital deductions.

⁴ Net capital gain is the excess of (1) the sum of the gains from sales or exchanges of capital assets, plus net income of the taxpayer or \$1,000, whichever is smaller, over (2) the losses from such sales or exchanges.

⁵ In excess of \$3,000 for nonresident aliens.

⁶ A nonresident alien having business with invested capital, reported only that proportion of invested capital which net income from sources within the United States was of the entire net income.

⁷ Deduction of \$6,000 (not allowable to nonresident aliens) plus an amount equal to the same percentage of invested capital for taxable year as the average annual prewar income was of prewar invested capital. (Percentage not less than 7 percent nor more than 9 percent; if business was not established during at least one whole year of the prewar period, 8 percent; if during the prewar period, the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses.)

⁸ Nonresident aliens were not allowed either a tax credit or a deduction for income and profits taxes paid to foreign countries, 1917-20.

⁹ For the years 1921-31, citizens and residents of the United States are permitted to include in deductions against gross income the amount of income and profits taxes paid to a foreign country or possession of the United States in excess of that deducted as a tax credit; for 1932 and subsequent years, such individuals may elect to credit the income and profits taxes paid to a foreign country or possession of the United States (with certain limitations) against the income tax liability to the United States or to include the entire amount of such taxes in deductions against gross income.

Beginning 1942, domestic taxpayers are permitted to include in computing the credit for foreign taxes paid, those foreign taxes paid in lieu of the tax upon income, war-profits, and excess-profits, such as taxes on gross income, gross sales, or units of production.

For 1921 and subsequent years, nonresident aliens, and citizens of the United States deriving a large percentage of their gross income from sources within a possession of the United States, while not allowed a tax credit, were permitted to deduct these taxes from gross income, if imposed upon income from sources within the United States.

¹⁰ "Earned income" means wages, salaries, professional fees, and other amounts received as compensation for personal services actually rendered; and in the case of a taxpayer engaged in trade or business, a reasonable allowance for compensation, not in excess of 20 percent of his share of the net profits.

¹¹ There was no provision for earned income credit in the Revenue Act of 1932.

¹² In the case of a joint return, husbands and wives are treated as separate taxpayers and separate capital transactions are reported. Accordingly the limitation on the allowance of losses of one spouse is computed without regard to gains and losses of the other spouse. Thus, the net capital loss deduction is limited to \$4,000 in a joint return. (In 1940, the Supreme Court reversed this ruling but such reversal is not reflected in Statistics of Income.)

F.—Estate tax returns: Requirements for filing, specific exemption, and credits against after Septem

Revenue Act	Effective period	Return required ¹ if gross estate exceeds for—		
		Resident (citizen and alien)	Nonresident	
			Citizen	Alien
1916, 1917, 1918, 1921.....	Sept. 9, 1916 through 4:00 p. m. June 2, 1924.	\$50,000..	(2).....	(3).....
1924.....	4:01 p. m., June 2, 1924 through 10:24 a. m., Feb. 26, 1926.	\$50,000..	(2).....	(3).....
1926.....	10:25 a. m., Feb. 26, 1926 through 4:59 p. m., June 6, 1932.	\$100,000.	(2).....	(3).....
Basic tax: ⁴ 1926 as amended..... Internal Revenue Code.....	5:00 p. m., June 6, 1932 and thereafter.	(2).....	(3).....
Tentative tax: ⁶ 1932.....	5:00 p. m., June 6, 1932 through May 10, 1934.	\$50,000..	(2).....	(3).....
1932 amended by 1934.....	May 11, 1934 through Aug. 30, 1935..	\$50,000..	\$50,000..	(3).....
1932 as amended by 1935..... Internal Revenue Code.....	Aug. 31, 1935 through Oct. 21, 1942..	\$40,000..	\$40,000..	(3).....
Amending Code: 1939..... 1940..... 1941..... 1942.....	Oct. 22, 1942 and thereafter.....	\$60,000..	\$60,000..	\$2,000...

For footnotes, see p. 428.

estate tax, under the Federal tax laws applicable to estates of citizens and aliens who died ber 8, 1916

Specific exemption			Credits against estate tax for ⁴ —	
Resident (citizen and alien)	Nonresident		Gift tax paid in respect of property included in gross estate	State inheritance, legacy, etc., taxes ⁵ on property included in gross estate
	Citizen	Alien		
\$50,000..	None....	None....	None.....	None.
\$50,000..	None....	None....	Total tax paid on gifts under 1924 act as amended.	Not to exceed 25 percent of estate tax after deducting the credit for gift tax.
\$100,000.	None....	None....	do.....	Not to exceed 80 percent of estate tax after deducting the credit for gift tax.
\$100,000.	\$100,000 after May 10, 1934.	\$2,000 ⁷ after Oct. 21, 1942.	Total tax paid on gifts under 1924 act as amended. Credit for tax paid on gifts under 1932 act not to exceed the proportion of the basic tax that the value of the included gift bears to the entire gross estate.	Not to exceed 80 percent of the basic tax after deducting the credit for gift tax (5:00 p. m. June 6, 1932, through October 21, 1942).
\$50,000..	None....	None....	Credit for tax paid on gifts under 1932 act not to exceed the proportion of the additional estate tax that the value of the included gift bears to the entire gross estate and not to exceed the difference between the total gift tax and the gift tax credit therefor allowed against the basic tax.	Not to exceed 80 percent of the basic tax before deducting the credit for gift tax (Oct. 22, 1942, and thereafter).
\$50,000..	\$50,000..	None....	do.....	None.
\$40,000..	\$40,000..	None ⁷ ..	do.....	None.
\$60,000..	\$60,000..	\$2,000 ⁷ ..	do.....	None.

G.—Estate tax returns: Tax rates and tax under the Federal tax laws appli

Net estate * (thousands of dollars)		Revenue Act of—							
		Effective period				Estate tax			
		1916		1916 as amended by Act of Mar. 3, 1917		1917		1918, 1921, and 1924 as amended by 1926	
		Sept. 9, 1916, through Mar. 2, 1917		Mar. 3, 1917, through Oct. 3, 1917		Oct. 4, 1917, through 6:54 p. m., Feb. 24, 1919		6:55 p. m., Feb. 24, 1919, through 10:24 a. m., Feb. 26, 1926	
		Exceed- ing	Equal- ing	Rate (per- cent)	Tax on amount in second column	Rate (per- cent)	Tax on amount in second column	Rate (per- cent)	Tax on amount in second column
1	5	1		1	\$50	1½	\$75	2	\$100
2	10	1		1	100	1½	150	2	200
3	20	1		1	200	1½	300	2	400
4	30	1		1	300	1½	450	2	600
5	40	1		1	400	1½	600	2	800
6	50	1		1	500	1½	750	2	1,000
7	60	2		3	700	3	1,050	4	1,400
8	70	2		3	900	3	1,350	4	1,800
9	80	2		3	1,500	3	2,250	4	3,000
10	90	2		3	2,500	3	3,750	4	5,000
11	100	2		3	4,000	4½	6,000	6	8,000
12	150	3		4½	5,500	4½	8,250	6	11,000
13	200	3		4½	8,000	6	12,000	8	16,000
14	250	4		6	11,500	6	17,250	8	23,000
15	300	4		6	13,500	6	20,250	8	27,000
16	400	5		7½	16,000	7½	24,000	10	32,000
17	500	5		7½	21,000	7½	31,500	10	42,000
18	600	5		7½	28,500	7½	42,750	10	57,000
19	700	5		7½	31,000	7½	46,500	10	62,000
20	800	5		7½	41,000	7½	61,500	10	82,000
21	1,000	6		9	56,000	9	84,000	12	112,000
22	1,250	6		9	71,000	9	106,500	12	142,000
23	1,500	6		10½	101,000	10½	151,500	14	202,000
24	2,000	7		10½	136,000	10½	204,000	14	272,000
25	2,500	7		10½	171,000	10½	256,500	14	342,000
26	3,000	8		12	211,000	12	316,500	16	422,000
27	3,500	8		12	251,000	12	376,500	16	502,000
28	4,000	9		13½	296,000	13½	444,000	18	592,000
29	4,500	9		13½	341,000	13½	511,500	18	682,000
30	5,000	10		15	441,000	15	661,500	20	882,000
31	6,000	10		15	541,000	15	811,500	20	1,082,000
32	7,000	10		15	641,000	15	961,500	20	1,282,000
33	8,000	10		15	741,000	15	1,111,500	22	1,502,000
34	9,000	10		15	841,000	15	1,261,500	22	1,681,500
35	10,000	10		15	1,841,000	15	2,761,500	25	4,222,000
36	20,000	10		15	4,841,000	15	7,261,500	25	11,722,000

For footnotes, see p. 428.

cable to estates of citizens and aliens who died after September 8, 1916

Net estate * (thousands of dollars)		Revenue Act of—							
		Effective period				Estate tax			
		1926, 1926 as amended, and Internal Revenue Code		1932		1932 as amended by 1934		1932 as amended by 1935; Internal Revenue Code; Revenue Acts of 1939 and 1940 * amending Code	
		10:25 a. m., Feb. 26, 1926 and thereafter		5 p. m., June 6, 1932 through May 10, 1934		May 11, 1934 through Aug. 30, 1935		Aug. 31, 1935 through Sept. 20, 1941 *	
		Rate (per- cent)	Tax on amount in second column	Rate (per- cent)	Tax on amount in second column	Rate (per- cent)	Tax on amount in second column	Rate (per- cent)	Tax on amount in second column
1	\$50	1	\$50	1	\$50	2	\$100	3	\$150
2	100	1	100	1	100	2	200	3	300
3	200	2	300	2	300	4	600	4	900
4	300	3	600	3	600	6	1,200	5	1,500
5	400	4	1,000	4	1,000	8	2,000	6	2,400
6	500	5	1,500	5	1,500	10	3,000	7	3,600
7	600	7	2,200	7	2,200	12	4,200	8	4,800
8	700	7	2,900	7	2,900	12	5,400	9	6,000
9	800	7	3,600	7	3,600	12	6,600	10	7,200
10	900	9	5,000	9	5,000	14	9,600	11	10,800
11	1,000	9	6,000	12	11,600	17	18,100	12	20,700
12	1,500	11	19,500	16	25,600	20	26,600	13	30,300
13	2,000	13	36,000	16	49,600	20	36,600	14	41,400
14	2,500	13	42,500	19	59,100	23	66,600	15	75,300
15	3,000	13	49,000	19	68,600	23	78,100	16	88,200
16	3,500	15	62,000	22	87,600	26	89,600	17	102,600
17	4,000	15	84,500	22	120,600	26	112,600	18	129,700
18	4,500	17	92,000	25	131,600	26	151,600	19	145,700
19	5,000	17	126,000	28	181,600	29	164,600	20	180,700
20	5,500	19	173,500	28	251,600	32	222,600	21	233,200
21	6,000	19	221,000	31	321,600	32	302,600	22	325,700
22	6,500	21	326,000	34	476,600	35	382,600	23	423,200
23	7,000	21	441,000	37	557,600	38	457,600	24	528,200
24	7,500	23	566,000	40	701,000	41	577,600	25	653,200
25	8,000	23	646,000	43	831,600	44	692,600	26	753,200
26	8,500	25	846,000	46	1,031,600	47	812,600	27	908,200
27	9,000	25	1,001,000	48	1,246,600	50	1,172,600	28	1,263,200
28	9,500	28	1,166,000	50	1,476,600	53	1,543,200	29	1,388,200
29	10,000	33	1,716,000	53	1,922,600	56	2,153,200	30	2,468,200
30	10,500	35	2,216,000	56	2,736,600	63	3,138,200	31	3,838,200
31	11,000	37	2,896,000	58	3,386,600	67	4,062,600	32	4,668,200
32	11,500	39	3,696,000	60	4,416,600	70	5,328,200	33	6,088,200
33	12,000	41	4,696,000	63	5,616,600	73	6,888,200	34	7,788,200
34	12,500	43	5,896,000	65	6,816,600	76	8,388,200	35	9,388,200
35	13,000	45	7,296,000	67	8,116,600	77	9,888,200	36	11,388,200
36	13,500	45	8,696,000	69	9,616,600	77	11,388,200		

Footnotes for tables F and G

¹ Estate tax returns are required to be filed within 15 months after date of death, except that for estates of persons who died on or before Aug. 30, 1935, the returns are due 1 year after date of death.

² A return is required for the estate of a nonresident citizen, who died prior to May 11, 1934, if any part of his gross estate, regardless of value, is situated in the United States within the meaning of the statute.

³ A return is required for the estate of a nonresident alien, who died prior to Oct. 22, 1942, if any part of his gross estate, regardless of value is situated in the United States within the meaning of the statute.

⁴ In addition to the tax credits, shown in table F, conventions between the United States and certain foreign countries provide tax credits against Federal estate taxes as follows:

Dominion of Canada (Proclaimed March 6, 1945): A citizen or resident decedent of the United States, dying on or after June 14, 1941, is allowed credit against Federal estate tax for Dominion of Canada succession duties paid with respect to property situated in Canada and subjected to such taxes by both countries.

Great Britain and Northern Ireland (Proclaimed July 30, 1946): For citizens and resident decedents of the United States whose death occurred on or after July 25, 1946 (or after December 31, 1944, and before July 25, 1946, if the executor elects that the provisions of the convention shall apply), a credit against Federal estate tax is allowed for Great Britain or Northern Ireland estate duty in respect of property subjected to such taxes by both the United States and Great Britain or Northern Ireland.

⁵ Estate, inheritance, legacy, or succession taxes actually paid to States, Territories, District of Columbia, and after June 29, 1939, possessions of the United States.

⁶ The estate of an individual who died after 5 p. m. June 6, 1932, is subject to two Federal estate taxes—a basic tax and an additional tax. The basic tax is computed at the rates provided by the Revenue Act of 1926, which rates are embodied in the Internal Revenue Code as the basic estate tax. The additional tax is the excess of the tentative tax computed at the rates provided by the act in force at date of death, over the basic tax.

⁷ Under a convention (Proclaimed March 6, 1945) between the United States and the Dominion of Canada a nonresident alien domiciled in Canada, whose date of death occurs on or after June 14, 1941, and who is subjected to both Federal estate taxes and Dominion succession duties, shall be allowed for each specific exemption an amount not less than that proportion of the specific exemption authorized for a resident decedent which the value of the property situated in the United States bears to the value of the entire gross estate, however, if date of death occurs after October 21, 1942, the amount of the specific exemption will not be less than \$2,000.

⁸ Net estate is the excess of the value of gross estate over allowable deductions for funeral expenses, administrative expenses, debts, mortgages, and support of dependents (however, after Oct. 21, 1942, allowable only insofar as the aggregate amount does not exceed the value of property subject to claims); charitable bequests; net deduction for property previously taxed; and specific exemption. Net estate for basic tax differs in amount from net estate for additional tax because of the different specific exemption and deduction for previously taxed property allowed in each case.

⁹ A "defense tax" (10 percent of the sum of the basic and additional taxes after application of credits) is imposed upon the estates of individuals who died within the period June 26, 1940, through Sept. 20, 1941, the effective period of the 1940 act.

H.—Gift tax returns: Requirements for filing, exclusions, and specific exemption, under the Federal tax laws affecting gifts made during the calendar years 1924, 1925, and 1932-46

Revenue Act (Date of enactment)	Calendar year in which gifts are made	Return required ¹ for aggregate gifts ² to any donee, exceeding for—				Exclusion for each donee ³	Specific exemption ⁴		
		Nonresident		Resident	Resident		Nonresident		
		Citizen	Alien				Citizen	Alien	
1924 (June 2, 1924)	1924, ⁵ 1925	(⁶) \$5,000	(⁷) \$5,000	(⁸) \$5,000	(⁹) \$5,000	\$50,000	None	None	
1932 (June 6, 1932)	From June 7, 1932 through 1935					50,000	\$50,000	None	
1932 amended by—	1936, 1937, 1938	5,000	5,000	5,000	5,000	5,000	40,000	None	
1935 (Aug. 30, 1935)	1939	4,000	4,000	4,000	4,000	4,000	40,000	None	
1938 (May 28, 1938)	1940, 1941, 1942						40,000	None	
Internal Revenue Code (Feb. 10, 1939)	1943 through 1946	3,000	3,000	3,000	3,000	3,000	30,000	None	
Amending Code:									
1942 (Oct. 21, 1942)									

For footnotes, see p. 431.

For footnotes, see p. 431.

I.—Gift tax returns: Tax rates and tax under the Federal tax laws affecting gifts made during the calendar years 1924, 1925, and 1932-46

Net gifts ¹ (thousands of dollars)		Revenue Act of—				Affecting gifts made—				
		1924 as amended by 1926 ²	1932	1932 as amended by 1934	1932 as amended by 1935; Internal Revenue Code; Revenue Act of 1940 ³ and 1941 amending Internal Revenue Code	During calendar years 1924, 1925	During calendar year 1935	During calendar years 1936 through 1941	During calendar years 1942 through 1946	
Exceeding	Equaling	Rate (percent)	Rate (percent)	Rate (percent)	Rate (percent)	Tax on amount in second column ⁴	Rate (percent)	Tax on amount in second column ⁵	Rate (percent)	Tax on amount in second column ⁶
0	5	1	3 1/2	3 1/2	3 1/2	\$50	3 1/2	\$37.50	2 1/2	\$12.50
5	10	1	3 1/2	3 1/2	3 1/2	100	3 1/2	75.00	2 1/2	37.50
10	20	1	3 1/2	3 1/2	3 1/2	200	3 1/2	225.00	2 1/2	150.00
20	30	1	3 1/2	3 1/2	3 1/2	300	3 1/2	450.00	2 1/2	300.00
30	40	1	3 1/2	3 1/2	3 1/2	400	3 1/2	750.00	2 1/2	500.00
40	50	1	3 1/2	3 1/2	3 1/2	500	3 1/2	1,125.00	2 1/2	750.00
50	60	2	3 1/2	3 1/2	3 1/2	600	3 1/2	1,650.00	2 1/2	1,125.00
60	70	2	3 1/2	3 1/2	3 1/2	700	3 1/2	2,175.00	2 1/2	1,500.00
70	80	2	3 1/2	3 1/2	3 1/2	800	3 1/2	2,700.00	2 1/2	1,875.00
80	90	2	3 1/2	3 1/2	3 1/2	900	3 1/2	3,225.00	2 1/2	2,250.00
90	100	2	3 1/2	3 1/2	3 1/2	1,000	3 1/2	3,750.00	2 1/2	2,625.00
100	150	2	3 1/2	3 1/2	3 1/2	1,500	3 1/2	5,625.00	2 1/2	3,937.50
150	200	2	3 1/2	3 1/2	3 1/2	2,000	3 1/2	7,500.00	2 1/2	5,250.00
200	250	2	3 1/2	3 1/2	3 1/2	2,500	3 1/2	9,375.00	2 1/2	6,562.50
250	300	2	3 1/2	3 1/2	3 1/2	3,000	3 1/2	11,250.00	2 1/2	7,875.00
300	350	2	3 1/2	3 1/2	3 1/2	3,500	3 1/2	13,125.00	2 1/2	9,187.50
350	400	2	3 1/2	3 1/2	3 1/2	4,000	3 1/2	15,000.00	2 1/2	10,500.00
400	450	2	3 1/2	3 1/2	3 1/2	4,500	3 1/2	16,875.00	2 1/2	11,812.50
450	500	2	3 1/2	3 1/2	3 1/2	5,000	3 1/2	18,750.00	2 1/2	13,125.00
500	550	2	3 1/2	3 1/2	3 1/2	5,500	3 1/2	20,625.00	2 1/2	14,437.50
550	600	2	3 1/2	3 1/2	3 1/2	6,000	3 1/2	22,500.00	2 1/2	15,750.00
600	650	2	3 1/2	3 1/2	3 1/2	6,500	3 1/2	24,375.00	2 1/2	17,062.50
650	700	2	3 1/2	3 1/2	3 1/2	7,000	3 1/2	26,250.00	2 1/2	18,375.00
700	750	2	3 1/2	3 1/2	3 1/2	7,500	3 1/2	28,125.00	2 1/2	19,687.50
750	800	2	3 1/2	3 1/2	3 1/2	8,000	3 1/2	30,000.00	2 1/2	21,000.00
800	850	2	3 1/2	3 1/2	3 1/2	8,500	3 1/2	31,875.00	2 1/2	22,312.50
850	900	2	3 1/2	3 1/2	3 1/2	9,000	3 1/2	33,750.00	2 1/2	23,625.00
900	950	2	3 1/2	3 1/2	3 1/2	9,500	3 1/2	35,625.00	2 1/2	24,937.50
950	1,000	2	3 1/2	3 1/2	3 1/2	10,000	3 1/2	37,500.00	2 1/2	26,250.00
1,000	1,050	2	3 1/2	3 1/2	3 1/2	10,500	3 1/2	39,375.00	2 1/2	27,562.50
1,050	1,100	2	3 1/2	3 1/2	3 1/2	11,000	3 1/2	41,250.00	2 1/2	28,875.00
1,100	1,150	2	3 1/2	3 1/2	3 1/2	11,500	3 1/2	43,125.00	2 1/2	30,187.50
1,150	1,200	2	3 1/2	3 1/2	3 1/2	12,000	3 1/2	45,000.00	2 1/2	31,500.00
1,200	1,250	2	3 1/2	3 1/2	3 1/2	12,500	3 1/2	46,875.00	2 1/2	32,812.50
1,250	1,300	2	3 1/2	3 1/2	3 1/2	13,000	3 1/2	48,750.00	2 1/2	34,125.00
1,300	1,350	2	3 1/2	3 1/2	3 1/2	13,500	3 1/2	50,625.00	2 1/2	35,437.50
1,350	1,400	2	3 1/2	3 1/2	3 1/2	14,000	3 1/2	52,500.00	2 1/2	36,750.00
1,400	1,450	2	3 1/2	3 1/2	3 1/2	14,500	3 1/2	54,375.00	2 1/2	38,062.50
1,450	1,500	2	3 1/2	3 1/2	3 1/2	15,000	3 1/2	56,250.00	2 1/2	39,375.00
1,500	1,550	2	3 1/2	3 1/2	3 1/2	15,500	3 1/2	58,125.00	2 1/2	40,687.50
1,550	1,600	2	3 1/2	3 1/2	3 1/2	16,000	3 1/2	60,000.00	2 1/2	42,000.00
1,600	1,650	2	3 1/2	3 1/2	3 1/2	16,500	3 1/2	61,875.00	2 1/2	43,312.50
1,650	1,700	2	3 1/2	3 1/2	3 1/2	17,000	3 1/2	63,750.00	2 1/2	44,625.00
1,700	1,750	2	3 1/2	3 1/2	3 1/2	17,500	3 1/2	65,625.00	2 1/2	45,937.50
1,750	1,800	2	3 1/2	3 1/2	3 1/2	18,000	3 1/2	67,500.00	2 1/2	47,250.00
1,800	1,850	2	3 1/2	3 1/2	3 1/2	18,500	3 1/2	69,375.00	2 1/2	48,562.50
1,850	1,900	2	3 1/2	3 1/2	3 1/2	19,000	3 1/2	71,250.00	2 1/2	49,875.00
1,900	1,950	2	3 1/2	3 1/2	3 1/2	19,500	3 1/2	73,125.00	2 1/2	51,187.50
1,950	2,000	2	3 1/2	3 1/2	3 1/2	20,000	3 1/2	75,000.00	2 1/2	52,500.00
2,000	2,050	2	3 1/2	3 1/2	3 1/2	20,500	3 1/2	76,875.00	2 1/2	53,812.50
2,050	2,100	2	3 1/2	3 1/2	3 1/2	21,000	3 1/2	78,750.00	2 1/2	55,125.00
2,100	2,150	2	3 1/2	3 1/2	3 1/2	21,500	3 1/2	80,625.00	2 1/2	56,437.50
2,150	2,200	2	3 1/2	3 1/2	3 1/2	22,000	3 1/2	82,500.00	2 1/2	57,750.00
2,200	2,250	2	3 1/2	3 1/2	3 1/2	22,500	3 1/2	84,375.00	2 1/2	59,062.50
2,250	2,300	2	3 1/2	3 1/2	3 1/2	23,000	3 1/2	86,250.00	2 1/2	60,375.00
2,300	2,350	2	3 1/2	3 1/2	3 1/2	23,500	3 1/2	88,125.00	2 1/2	61,687.50
2,350	2,400	2	3 1/2	3 1/2	3 1/2	24,000	3 1/2	90,000.00	2 1/2	63,000.00
2,400	2,450	2	3 1/2	3 1/2	3 1/2	24,500	3 1/2	91,875.00	2 1/2	64,312.50
2,450	2,500	2	3 1/2	3 1/2	3 1/2	25,000	3 1/2	93,750.00	2 1/2	65,625.00
2,500	2,550	2	3 1/2	3 1/2	3 1/2	25,500	3 1/2	95,625.00	2 1/2	66,937.50
2,550	2,600	2	3 1/2	3 1/2	3 1/2	26,000	3 1/2	97,500.00	2 1/2	68,250.00
2,600	2,650	2	3 1/2	3 1/2	3 1/2	26,500	3 1/2	99,375.00	2 1/2	69,562.50
2,650	2,700	2	3 1/2	3 1/2	3 1/2	27,000	3 1/2	101,250.00	2 1/2	70,875.00
2,700	2,750	2	3 1/2	3 1/2	3 1/2	27,500	3 1/2	103,125.00	2 1/2	72,187.50
2,750	2,800	2	3 1/2	3 1/2	3 1/2	28,000	3 1/2	105,000.00	2 1/2	73,500.00
2,800	2,850	2	3 1/2	3 1/2	3 1/2	28,500	3 1/2	106,875.00	2 1/2	74,812.50
2,850	2,900	2	3 1/2	3 1/2	3 1/2	29,000	3 1/2	108,750.00	2 1/2	76,125.00
2,900	2,950	2	3 1/2	3 1/2	3 1/2	29,500	3 1/2	110,625.00	2 1/2	77,437.50
2,950	3,000	2	3 1/2	3 1/2	3 1/2	30,000	3 1/2	112,500.00	2 1/2	78,750.00
3,000	3,050	2	3 1/2	3 1/2	3 1/2	30,500	3 1/2	114,375.00	2 1/2	80,062.50
3,050	3,100	2	3 1/2	3 1/2	3 1/2	31,000	3 1/2	116,250.00	2 1/2	81,375.00
3,100	3,150	2	3 1/2	3 1/2	3 1/2	31,500	3 1/2	118,125.00	2 1/2	82,687.50
3,150	3,200	2	3 1/2	3 1/2	3 1/2	32,000	3 1/2	120,000.00	2 1/2	84,000.00
3,200	3,250	2	3 1/2	3 1/2	3 1/2	32,500	3 1/2	121,875.00	2 1/2	85,312.50
3,250	3,300	2	3 1/2	3 1/2	3 1/2	33,000	3 1/2	123,750.00	2 1/2	86,625.00
3,300	3,350	2	3 1/2	3 1/2	3 1/2	33,500	3 1/2	125,625.00	2 1/2	87,937.50
3,350	3,400	2	3 1/2	3 1/2	3 1/2	34,000	3 1/2	127,500.00	2 1/2	89,250.00
3,400	3,450	2	3 1/2	3 1/2	3 1/2	34,500	3 1/2	129,375.00	2 1/2	90,562.50
3,450	3,500	2	3 1/2	3 1/2	3 1/2	35,000	3 1/2	131,250.00	2 1/2	91,875.00
3,500	3,550	2	3 1/2	3 1/2	3 1/2	35,500	3 1/2	133,125.00	2 1/2	93,187.50
3,550	3,600	2	3 1/2	3 1/2	3 1/2	36,000	3 1/2	135,000.00	2 1/2	94,500.00
3,600	3,650	2	3 1/2	3 1/2	3 1/2	36,500	3 1/2	136,875.00	2 1/2	95,812.50
3,650	3,700	2	3 1/2	3 1/2	3 1/2	37,000	3 1/2	138,750.00	2 1/2	97,125.00
3,700	3,750	2	3 1/2	3 1/2	3 1/2	37,500	3 1/2	140,625.00	2 1/2	98,437.50
3,750	3,800	2	3 1/2	3 1/2	3 1/2	38,000	3 1/2	142,500.00	2 1/2	99,750.00
3,800	3,850	2	3 1/2	3 1/2	3 1/2	38,500	3 1/2	144,375.00	2 1/2	101,062.50
3,850	3,900	2	3 1/2	3 1/2	3 1/2	39,000	3 1/2	146,250.00	2 1/2	102,375.00
3,900	3,950	2	3 1/2	3 1/2	3 1/2	39,500	3 1/2	148,125.00	2 1/2	103,687.50
3,950	4,000	2	3 1/2	3 1/2	3 1/2	40,000	3 1/2	150,000.00	2 1/2	105,000.00
4,000	4,050	2	3 1/2	3 1/2	3 1/2	40,500	3 1/2	151,875.00	2 1/2	106,312.50
4,050	4,100	2	3 1/2	3 1/2	3 1/2	41,000	3 1/2	153,750.00	2 1/2	107,625.00
4,100	4,150	2	3 1/2	3 1/2	3 1/2	41,500	3 1/2	155,625.00	2 1/2	108,937.50
4,150	4,200	2	3 1/2	3 1/2	3 1/2	42,000	3 1/2	157,500.00	2 1/2	110,250.00
4,200	4,250	2	3 1/2	3 1/2	3 1/2	42,500	3 1/2	159,375.00	2 1/2	111,562.50
4,250	4,300	2	3 1/2	3 1/2	3 1/2	43,000	3 1/2	161,250.00	2 1/2	112,875.00
4,300	4,350	2	3 1/2	3 1/2	3 1/2	43,500	3 1/2	163,125.00	2 1/2	114,187.50
4,350	4,400	2	3 1/2	3 1/2	3 1/2	44,000	3 1/2	165,000.00	2 1/2	115,500.00
4,400	4,450	2	3 1/2	3 1/2	3 1/2	44,500	3 1/2	166,875.00	2 1/2	116,812.50
4,450	4,500	2	3 1/2	3 1/2	3					

FACSIMILES OF
UNITED STATES INCOME TAX RETURNS
FOR 1946

Form 1040: Individual Income Tax Return.

Form W-2: Withholding Statement for Wages Paid and Income
Tax Withheld.

Form 1041: Fiduciary Income Tax Return (for estates and trusts).

Form 1065: Partnership Return of Income (filed also by syndicates,
pools, joint ventures, etc.).

File this return with Collector of Internal Revenue on or before March 15, 1947. Any balance of tax due (item 9, below) must be paid in full with return. See separate instructions for filling out return.

Page 1

FORM 1040
Treasury Department
Internal Revenue Service

U. S. INDIVIDUAL INCOME TAX RETURN
FOR CALENDAR YEAR 1946

1946

or fiscal year beginning _____, 1946, and ending _____, 1947

EMPLOYEES.—Instead of this form, you may use your Withholding Statement, Form W-2, as your return, if your total income was less than \$5,000, consisting wholly of wages shown on Withholding Statements or of such wages and not more than \$100 of other wages, dividends, and interest.

Do not write in these spaces

File
Code
Special
No.

Division
(Cashier's Stamp)

Name _____
(PLEASE PRINT. If this return is for a husband and wife, use both first names)

ADDRESS _____
(PLEASE PRINT. Street and number or rural route)

(City or town, postal zone number) (County) (State)

Occupation _____ Social Security No. _____

**Your
Exemptions**

List your own name.
If married and your wife (or husband) had no income, or if this is a joint return of husband and wife, list name of your wife (or husband).

List names of other close relatives (as defined in instruction 1) with 1946 incomes of less than \$500 who receives more than one-half of their support from you. If this is a joint return of husband and wife, list dependent relatives of both.

1.	Name (please print)	Relationship	Name (please print)	Relationship
	Your name	x x x x x x x		

**Your
Income**

Enter your total wages, salaries, bonuses, commissions, and other compensation received in 1946, BEFORE PAY-ROLL DEDUCTIONS for taxes, dues,

insurance, bonds, etc. Members of armed forces and persons claiming traveling or reimbursed expenses, see instruction 2.

2.	Enter Employer's Name	Where Employed (City and State)	Amount
			\$
			\$
			\$

Enter total here → \$

3. Enter here the total amount of your dividends. \$
4. Enter here the total amount of your interest (including interest from Government obligations unless wholly exempt from taxation). \$
5. If you received any other income, give details on page 2 and enter the total here. \$
6. Add amounts in items 2, 3, 4, and 5, and enter the total here. \$

**How to
Figure
Your Tax**

IF YOUR INCOME WAS LESS THAN \$5,000.—You may find your tax in the tax table on page 4. This table, which is provided by law, automatically allows about 10 percent of your total income for charitable contributions, interest, taxes, casualty losses, medical expenses, and miscellaneous expenses. If your expenditures and losses of these classes amount to more than 10 percent, it will usually be to your advantage to itemize them and compute your tax on page 3.

IF YOUR INCOME WAS \$5,000 OR MORE.—Disregard the tax table and compute your tax on page 3. You may either take a standard deduction of \$500 or itemize your deductions, whichever is to your advantage.

HUSBAND AND WIFE.—If husband and wife file separate returns, and one itemizes deductions, the other must also itemize deductions.

**Tax Due
or
Refund**

7. Enter your tax from table on page 4, or from line 12, page 3. \$
8. How much have you paid on your 1946 income tax?
(A) By withholding from your wages. \$
(B) By payments on 1946 Declaration of Estimated Tax. \$
Enter total here → \$
9. If your tax (item 7) is larger than payments (item 8), enter BALANCE OF TAX DUE here. \$
10. If your payments (item 8) are larger than your tax (item 7), enter the OVERPAYMENT here. \$
Check (✓) whether you want this overpayment: Refunded to you ☐; or Credited on your 1947 estimated tax ☐

If you filed a return for a prior year, what was the latest year?

Is your wife (or husband) making a separate return for 1946? If "Yes," write below: ("Yes" or "No")

To which Collector's office was it sent?

Name of wife (or husband)

To which Collector's office did you pay amount claimed in item 8 (B), above?

Collector's office to which sent

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of person (other than taxpayer or agent) preparing return)

(Date)

(Signature of taxpayer)

(Date)

(Name of firm or employer, if any)

(If this is a joint return of husband and wife, it must be signed by both.)

Do not use this page if your income is wholly from salaries, wages, dividends, and interest

Page 1

Schedule A.—INCOME FROM ANNUITIES OR PENSIONS

1. Cost of annuity (total amount you paid in) \$	4. Total amount received this year \$
2. Amount received tax-free in prior years \$	5. Excess, if any, of line 4 over line 3 \$
3. Remainder of your cost (line 1 less line 2) \$	6. Enter line 5, or 3 percent of line 1, whichever is greater (Attach separate schedule for each additional annuity or pension) \$

Schedule B.—INCOME FROM RENTS AND ROYALTIES

1. Kind of property	2. Amount of rent or royalty	3. Depreciation or depletion (explain in Schedule F)	4. Repairs (explain in Schedule G)	5. Other expenses (list in Schedule G)
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
Net profit (or loss) (col. 2 less sum of cols. 3, 4, and 5) \$				

Schedule C.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (Farmers should obtain Form 1040F)

(State (1) nature of business; (2) business name)

1. Total receipts \$	11. Salaries and wages not in line 4 \$
COST OF GOODS SOLD	
(To be used where inventories are an income-determining factor. Enter the letters "C," "I," or "M" on lines 2 and 3 if inventories are valued at either cost, or cost or market, whichever is lower.)	
2. Inventory at beginning of year \$	12. Interest on business indebtedness \$
3. Merchandise bought for sale \$	13. Taxes on business and business property \$
4. Labor \$	14. Losses (explain in Schedule G) \$
5. Material and supplies \$	15. Bad debts arising from sales or services \$
6. Other costs \$	16. Depreciation, obsolescence and depletion (explain in Schedule F) \$
(explain in Schedule G)	
7. Total of lines 2 to 6 \$	17. Rent, repairs, and other expenses (explain in Schedule G) \$
8. Less inventory at end of year \$	18. Amortization of emergency facilities (attach statement) \$
9. Net cost of goods sold (line 7 less line 8) \$	19. Net operating loss deduction (attach statement) \$
10. Gross profit (line 1 less line 9) \$	20. Total of lines 11 to 19 \$
	21. Total of lines 9 and 20 \$
	22. Net profit (or loss) (line 1 less line 21) \$

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS, ETC.

1. Net gain (or loss) from sale or exchange of capital assets (from separate Schedule D) \$
2. Net gain (or loss) from sale or exchange of property other than capital assets (from separate Schedule D) \$

Schedule E.—INCOME FROM PARTNERSHIPS, ESTATES AND TRUSTS, AND OTHER SOURCES

1. Name and address of partnership, syndicate, etc. Amount, \$
2. Name and address of estate or trust Amount, \$
3. Other sources (state nature) Amount, \$
4. Total \$

Total income from above sources (Enter as item 5, page 1) \$

Schedule F.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES B AND C

1. Kind of property (if buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in computing depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		\$	\$	\$	\$			\$
		\$	\$	\$	\$			\$
		\$	\$	\$	\$			\$

Schedule G.—EXPLANATION OF COLUMNS 4 AND 5 OF SCHEDULE B, AND LINES 6, 24, AND 27 OF SCHEDULE C

1. Column 4 of line No.	2. Explanation	3. Amount	4. Column 5 of line No.	5. Explanation	6. Amount
		\$			\$
		\$			\$
		\$			\$

16-52234-1

Page 2

Do not itemize deductions if—(1) You determine your tax from the tax table on page 4, or (2) Your total income is \$3,000 or more and you claim the \$500 standard deduction. If husband and wife living together at end of year file separate returns and one itemizes deductions, the other must file his or her return on Form 1040, and must also itemize deductions.

DEDUCTIONS

Describe deductions and state to whom paid. If more space is needed, list deductions on separate sheet of paper and attach to this return.

Deductions	Amount
Contributions	\$
Allowable Contributions (not in excess of 15 percent of item 6, page 1)	\$
Interest	\$
Total Interest	\$
Taxes	\$
Total Taxes	\$
Losses from fire, storm, shipwreck, or other casualty, or theft	\$
Total Allowable Losses (not compensated by insurance or otherwise)	\$
Medical and dental expenses	\$
Net Expenses (not compensated by insurance or otherwise) Enter 5 percent of item 6, page 1, and subtract from Net Expenses	\$
Allowable Medical and Dental Expenses. See instruction for limitation	\$
Miscellaneous (See Instructions)	\$
Total Miscellaneous Deductions	\$
TOTAL DEDUCTIONS	\$

TAX COMPUTATION—FOR PERSONS NOT USING TAX TABLE ON PAGE 4

1. Enter amount shown in item 6, page 1. This is your Adjusted Gross Income	\$
2. Enter DEDUCTIONS (if deductions are itemized above, enter the total of such deductions; if adjusted gross income (line 1 above) is \$5,000 or more and deductions are not itemized, enter the standard deduction of \$500)	\$
3. Subtract line 2 from line 1. Enter the difference here. This is your Net Income	\$
4. Enter your exemptions (\$500 for each person whose name is listed in item 1, page 1)	\$
5. Subtract line 4 from line 3. Enter the difference here	\$
6. Use the tax rates in instruction sheet to figure your combined tentative normal tax and surtax on amount entered on line 5. Enter the tentative tax here. (If line 3 above includes partially tax-exempt interest, see Tax Computation Instructions)	\$
7. Enter here 5 percent of amount entered on line 6	\$
8. Subtract line 7 from line 6. Enter the difference here. This is your combined normal tax and surtax. (If alternative tax computation is made on separate Schedule D, enter here tax from line 12 of Schedule D)	\$
IF YOU USED THE \$500 STANDARD DEDUCTION IN LINE 2, DISREGARD LINES 9, 10, AND 11, AND COPY ON LINE 12 THE SAME FIGURE YOU ENTERED ON LINE 6.	
9. Enter here any income tax payments to a foreign country or U. S. possession (attach Form 1116)	\$
10. Enter here any income tax paid at source on tax-free covenant bond interest	\$
11. Add the figures on lines 9 and 10 and enter the total here	\$
12. Subtract line 11 from line 8. Enter the difference here and in item 7, page 1. This is your tax	\$

16-52234-1

Fig 4

Read down the shaded columns below until you find the line covering the total income you entered in Item 8, page 1. Then read across to the column headed by the number corresponding to the number of persons listed in Item 1, page 1. Enter the tax you find there in Item 7, page 1.

U. S. GOVERNMENT PRINTING OFFICE : 19-49254

GENERAL

These instructions will help you to understand and fill out Form 1040, the U. S. Individual Income Tax Return, for 1946. They give the information most commonly needed by taxpayers. You may obtain additional information from the collector of internal revenue for your district or from any of his branch offices.

Purpose of Return

Purpose of Return
Under the pay-as-you-go system of income tax collection, most individuals pay all or a substantial part of their income tax during the year in which they receive their income. The tax is withheld from their wages or paid in quarterly installments as estimated tax, or both. However, these payments do not exactly equal the actual tax liability. It is necessary for each taxpayer to file a return at the end of the year showing his actual tax liability, so that any additional amount due may be collected or any overpayment may be refunded.

Form of Return

There are three methods of making your return:

1. **Withholding Statement.**—You may use your Withholding Statement (Form W-2), as your return, if your total income was less than \$5,000, consisting wholly of wages shown on Withholding Statements or of such wages and not more than 10% of other wages, dividends, and interest.
2. **Short-form Return.**—You may enter on Form 1040-EZ your wages, dividends, and interest.

3. **Long-Form Return.**—You must make a **Long-Form Return** on Form 1040 if your income was \$5,000 or more or if you claim deductions amounting to more than 10 percent of your income. In either of these cases you must use page 3 instead of the tax table on page 4.

page 3 instead of the tax table on page 1. In either of these cases you must use the tax table on page 3 instead of the tax table on page 1.

Withholding Statement. If you have a withholding statement for your return, or if you have a tax table provided for law-
which automatically adjusts your tax is figured from a tax table provided for law-
contributions, interest, taxes, losses, medical expenses, and miscella-
neous expenses. Therefore, if you use losses, medical expenses, and miscella-
neous expenses, you should not deduct any such expenses or use the methods of making a
Long-Term Capital Gain Tax Return for 1944 and your income is \$3,000 or more, you may
take a standard deduction of \$500 for such expenses or claim them in
detail, whichever is to your advantage.

Other Forms.—Forms 1040B and 1040NB are for use by nonresident alien
and Form 1041 by fiduciaries of estates or trusts.

Who Must File

Who Must File
A return must be filed by every citizen or resident of the United States (including a minor) who had \$500 or more gross income in 1981.

Income. If a taxpayer (including a minor) who has \$500 or more gross income is a resident of the United States in the year, whether you make a file a return, you should exclude from your gross income any items that are wholly exempt from tax. The principal wholly exempt items are listed on the heading "Exclusions From Gross Income." For instance, the activities and pay received by the enlisted personnel of the armed forces is exempt from tax. Consequently, most members of the armed forces are not required to file returns.

Joint Return.—A husband and wife may make a joint return even though neither has any income. In a joint return, the separate income, deductions, and credits are treated as though husband and wife were a single person. Exemptions are based on the number of persons in the household.

Income under \$500.—A single person must be signed by both husband and wife to file a return to get a refund. A single person with less than \$500 income should file a return to get a refund. A married person with less than \$500 income should always file a joint return with husband or wife to get the lesser tax or larger refund for the couple.

When to File

When to File
You must file your return on or before March 15, 1947, unless you have established a fiscal year which is different from the calendar year. If you have such a fiscal year, you must file by the fifteenth day of the third month after the close of your year.

Members of the Armed Forces.—If you are in the armed forces and, on the filing date, are on sea duty or outside the continental United States, you may postpone filing your return until the fifteenth day of the sixth month after you come back to the United States, but not beyond the fifteenth day of the third month after the end of the war as proclaimed by Act of Congress.

Citizens Outside the United States.—If you are a civilian and are outside the United States for more than 90 days, you may postpone filing your return until 90 days after you come back to the Americas but not beyond the fifteenth day of the third month after the end of the war as proclaimed by the President. If you are outside the United States but *within* the Americas, you may defer filing your return for 3 months after the regular filing date but will have to pay interest on your unpaid tax at the rate of 6 percent a year.

Where to File Your Return

To file Your Return and Pay Your Tax
You should take or mail your return to the collector of internal revenue for the district in which you live or have your place of business. If you have no legal residence or place of business in the United States, file with the collector of internal revenue, Baltimore 2, Maryland.

If your return on Form 1040 shows a *balance of tax due*, you should pay it in full with your return. Checks or money orders should be made payable to "Collector of Internal Revenue."

Penalties

Penalties

Severe penalties are provided by law for failure to file a required return, for filing late, and for filing a false or fraudulent return.

Income Tax Rates and Exemptions

The income tax includes a "normal tax" and a "surtax." Both are figured as percentages of your income, but with different rates.

In reducing taxes for 1946, the Revenue Act of 1945 provided for a tentative normal tax of 3 percent and a tentative surtax of 17 to 88 percent, and for further reducing these taxes by 5 percent to determine the final tax.

For normal tax and surtax, you are allowed (subject to the restrictions stated under the heading "Your Exemptions" on page 2 of these instructions) an exemption of \$500 for yourself, \$500 for your wife, and \$500 for each dependent relative.

Exclusions From Gross Income

Exclusions From Gross Income
Income from any source whatsoever is subject to income tax unless excluded by some specific provision of law. The exclusions are described in sections 22 (b) and 116 of the Internal Revenue Code. The principal exclusions are:

1. **Armed Forces, Etc.**—Members and veterans of the armed forces and their families should exclude from their income:
 - (a) All pay for service in the armed forces.

(a) All pay for active service as a member below the grade of commissioned officer, and the first \$1,500 of annual pay for active service as a commissioned officer.

- (b) Mustering-out pay.
- (c) Contributions by the Government to monthly family allowances.
- (d) Pensions.

- (c) Contributions by the Government to monthly family allowances.
- (d) Pensions and disability compensation to war veterans and their families.
- (e) Disability retirement pay (first half).

(f) Interest on adjusted-service bonds.

3. **Sickness and Injury Benefits.**—Exclude amounts received as compensation for bodily injury or sickness.

Bodily Injury or Sickness.—Exclude amounts received as compensation for bodily injury or sickness, whether in the form of health and accident insurance, workmen's compensation, or damages. However, reimbursements on account of medical and dental expenses are not excluded.

4. **Tax-exempt Interest.**—Exclude interest on obligations of such Government political subdivisions.

Political Subdivision Interest.—Exclude interest on obligations of a State or to March 1, 1941, if made wholly exempt from taxation by the Act authorizing their issuance; and interest on not exceeding of such

March 1, 1941.

5. *Gifts*.—All bona fide gifts should be excluded, but so-called "gifts" received as compensation for personal services rendered are taxable.

6. *Bequests, Inheritances, Etc.*—Property acquired by bequest, devise, or inheritance should be excluded, but any income earned by the property is

7. *Life Insurance.*—Proceeds payable on account of death of the insured should be excluded, but if the proceeds are held by the insurer under an agreement to pay interest, the interest is taxable.

ment to pay interest, the interest is taxable. Payments on a life or endowment policy (other than annuity payments) during the lifetime of the insured should be excluded until they equal the amount with which the policy was

8. *Recoveries of Bad Debts, Etc.*—Recoveries of bad debts, of prior years,

Recovery of Bad Debts, Etc.—Recoveries of bad debts, of prior-year taxes, of payments on account of tax delinquencies, should be excluded if deductions for these items did not reduce the income tax liability of the taxpayer for the prior year.

Cash or Accrual Basis of Reporting Income
Your return must be on the "cash basis," which

and payments—unless you keep accounts on the "accrual" basis, cash receipts include the full amount of the sale.

Receipts and payments—unless you keep accounts on the basis of cash. However, cash receipts include the full amount of your wages or salary even though a part was deducted for taxes, war bonds, union dues, etc. They also include unearned salary or dividend checks, bank interest credited to your account, matured bond coupons, and similar items which you can immediately turn into cash. If you keep accounts on the accrual basis, your return must be made accordingly.

Farmers

Farmers
Farming is regarded as a business and the instructions applicable to returns of farmers may be found on page 3 under "Schedule C.—Business or Profession."

Information at Source

Information at Source
Every person who made payments of salary, wages, interest, rents, commissions, or other fixed or determinable income of \$500 or more during the calendar year 1946 to an individual, partnership, or fiduciary, must make a return on Forms 1090 and 1099. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

HOW TO FILL OUT FORM 1040

HOW TO FILL OUT FORM 1040

In preparing Form 1040, you are required to fill out only those lines and pages which apply to your particular circumstances. Thus, if your income is all from wages or salary, you should disregard items 3, 4, and 5 on page 1 and the whole of page 2. Likewise, if you use the tax table on page 4, you should disregard all of page 3.

Specific instructions for filling out particular lines and schedules on the form are given in the following pages. The specific instructions have been so arranged that they may be placed alongside the corresponding items on the form, for easy reference.

INSTRUCTIONS FOR PAGE 1 OF FORM 1040

Place alongside page 1 of Form 1040 for easy reference

Your Exemptions

1. List the names called for in item 1, in order to get credit for your exemptions.

If you were married at the end of the year and your wife make a joint return, you may list your wife's name. In case you make a separate return, you may list your wife's name only if she had no income and did not receive her child support from another person closely related to her. If your wife died during the year, you may list her name if she had no income and did not receive her child support from another person closely related to her. If you were divorced at the end of the year, do not include your former wife. List the names of other close relatives with 1946 incomes of less than \$500 who received more than one-half of their support from you.

Your Income

2. Wages and Salaries.—If this return includes wages of both husband and wife, list wages and employers of each. Do not include earnings of anyone else.

Members of the armed forces should exclude mustering-out payments, the active-service pay of a member below the grade of commissioned officer, and the first \$1,500 of active-service pay of a commissioned officer.

If, in connection with your employment, you claim deductions for traveling or reimbursed expenses, itemize actual expenses on a separate sheet of paper, subtract them from your total compensation and allowances, and enter

3. Dividends.—Enter the total amount of all dividends.

4. Interest.—Enter the total of any interest unless wholly exempt from tax. See General Instructions under "Exclusions From Gross Income." Allowance for any partial exemption or amortizable bond premium is made in the tax table and in the standard deduction of \$500. If you do not use the tax table or the standard deduction, these items may be deducted in the tax computation on page 3 (line 6). The increase in value

5. Other Income.—If you had any income from annuities, rents, royalties, a business or profession, farming, transactions in securities or other

the balance in item 2. Attach the itemized list securely to your return. You must also include all "tips," and any "gift" which is really compensation for services.

If you receive payment in any form other than money, such as merchandise, room, or board, you must include the fair market value in item 2. However, if it is necessary for you to live on your employer's premises in order to fulfill your duties, do not include the value of the board and room furnished you. A minister of the gospel should not include the rental value of a dwelling furnished him as a part of his compensation.

of a War Bond (Series E or F) or United States savings bond (Series A, B, C, or D) need not be reported until the bond is cashed. However, you may at any time adopt the practice of reporting each year the annual increase in value; but if you do so, you must report in the first year the entire increase to date and must continue to report the annual increase each year thereafter.

property, partnerships, estates and trusts, or other sources, explain on page 2 and enter the total in item 5, page 1.

Tax Due or Refund

7. Your Tax.—This is your total tax liability before taking credit for tax withheld from your wages and payments on your 1946 Declaration of Estimated Tax.

8. Payments.—(A) Enter the amount of income tax withheld from your wages by your employer as shown on your Withholding Statement (Form W-2). Keep all your Withholding Statements. Your employer will furnish the collector with copies. (B) If you filed a 1946 Declaration of Estimated Tax (Form 1040-ES), enter the total amount of estimated tax paid, including any prior year's credit

which you applied against your estimated tax. You can determine the amount paid or credited from the retained copy of your declaration, your canceled checks, or other personal records.

If husband and wife filed a joint declaration but are now filing separate returns, they may divide the payments of estimated tax between them in any proportion they desire.

9. Balance of Tax Due.—Any tax owed in excess of payments must be shown in item 9. This amount must be paid in full at the time your return is filed. If payments exceed tax, leave item 9 blank.

10. Refund or Credit.—If you have overpaid your tax and ask for a refund in item 10, any refund found due will be made as promptly as possible without any further action on your part. Refunds will bear interest at 6 percent from March 15, 1947.

Do not ask that any overpayment on this return be credited on your 1947 estimated tax unless you expect to file a Declaration of Estimated Tax (Form 1040-ES) showing an estimated tax against which the overpayment can be applied.

Signature

You must sign your return. If husband and wife are filing a joint return, both must sign. If you cannot sign because you are ill or out of the United

States, an authorized agent may sign for you, but the agent must attach a power of attorney on Form 935 to show that he is empowered to sign for you.

INSTRUCTIONS FOR TAX TABLE ON PAGE 4 OF FORM 1040

Purpose of Table.—The table is a short-cut method of finding your income tax. It is provided by law and saves you the trouble of itemizing deductions and computing your tax on page 3 of the return. The table allows for: (a) Your exemptions—\$500 for each person listed in item 1, page 1; (b) charitable contributions, interest, taxes, etc., approximating 10 percent of your income; and (c) the additional 5 percent reduction in both the tentative normal tax and surtax, as provided by the Revenue Act of 1945.

Arrangement of Table.—The table contains income columns and exemption columns. The income columns are headed by the words "At least—But

less than." The exemption columns are headed by the numbers 1, 2, 3, 4, etc. **How to Find Your Tax.**—Read down the income columns until you find the line that fits the income you reported in item 6 on page 1. Then read across that line until you come to the exemption column which is headed by a number corresponding to the number of persons you listed in item 1 on page 1. The figure you find there is your tax. **EXAMPLE.**—If your income was \$2,245 and you were entitled to three exemptions, you would find your tax opposite the income line "At least \$2,225 but less than \$2,250." You would read over to the column headed by the figure "3" and thus find your tax was \$98.

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INSTRUCTIONS FOR PAGE 2 OF FORM 1040

Place alongside page 2 of Form 1040 for easy reference

Since these instructions relate to special types of income, they may be disregarded by persons whose income is all from salaries, wages, dividends, and interest

Schedule A.—Annuities and Pensions

If you received a pension or annuity which you bought or to which you contributed, you are entitled to recover your cost tax-free. However, an amount equal to 3 percent of your total cost must be reported as income each year until you have recovered your total cost tax-free. Thereafter, the entire amount received each year must be reported as income.

If you have not recovered your total cost tax-free in prior years, fill in all the lines of Schedule A to determine how much of the amount you received in 1946 is taxable.

On line 1, enter the total amount you paid for the annuity or the total amount of your contributions to the pension or retirement fund. If you received the annuity by gift, or as the survivor of a deceased annuitant, enter the cost to the donor or deceased annuitant. However, an employer's contribution to an employee's pension is not a gift and should not be included in line 1.

On line 2, enter the total of the amounts received in all prior years, less 3 percent of line 1 for each year during which the annuity has been received since 1933.

If the payments received in 1946 were for less than 12 months, compute $\frac{1}{12}$ of 3 percent of the amount on line 1 and multiply by the number of months of which payments were received; then enter on line 6 either the amount so computed or the amount on line 5, whichever is greater.

If you have recovered your total cost tax-free in prior years, or if the entire cost of your pension or annuity is borne by a former employer, you may omit lines 1 to 5, inclusive, and enter directly on line 6 the total amount received in 1946.

Schedule B.—Rents and Royalties

Fill in all applicable columns of Schedule B whether the transactions resulted in a profit or a loss. If rent was received in property or crops instead of money, except under a crop-sharing arrangement, enter the fair market value of the property or crops received. In the case of crops received as rent under a crop-sharing arrangement by a taxpayer who reports his income on the cash basis, the value of the crop rent should be reported in the year in which the commodities received as rent are disposed of. Include in "Other expenses" taxes and interest chargeable against rental or royalty income.

List as repairs, expenditures for the upkeep of rental or royalty property, but do not include expenditures which materially prolong the life of the property and therefore should be added to its cost and recovered by annual depreciation allowances. Do not include taxes levied for paving, sewers, or other local improvements which tend to increase the value of the property. Deductions for depreciation, repairs, and other expenses should be entered as totals in Schedule B and explained in detail in Schedules F and G. If more space is needed, use separate sheet and attach securely to your return.

Schedule C.—Business or Profession

Profit or loss from a business or profession must be explained in Schedule C, except that farmers who keep no books or who keep books on the cash basis must obtain Form 1040F and fill it in instead of Schedule C. Farmers who keep books on the accrual basis may also substitute Form 1040F for Schedule C if they so desire. If you include in your income loans received from the Commodity Credit Corporation, attach a statement explaining the details.

If you sell merchandise on the installment plan and your return is made on that basis, attach a schedule showing separately for the years 1943, 1944, 1945, and 1946 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profit; (d) percentage of gross profit to gross sales; (e) amount collected; (f) gross profit on amount collected.

If you make your return on the accrual basis, you may deduct either (a) the amount of accounts receivable arising from sales or services, which became wholly worthless within the taxable year, or (b) a reasonable addition to a fully established reserve for bad debts. On either the cash or the accrual basis you may deduct the amount of any business loans which became wholly

worthless during the taxable year. A debt which became partially worthless may be deducted to the extent charged off during the year.

List as repairs, expenditures for the upkeep of business property, but do not include expenditures which materially prolong the life of the property and therefore should be added to its cost and recovered by annual depreciation allowances.

Do not include taxes levied for paving, sewers, or other local improvements which tend to increase the value of the property.

Do not include in your costs or other business deductions any salary or other compensation for yourself. Do not deduct any wage or salary determined to be in contravention of the Wage and Salary Stabilization Act of October 2, 1942, or of the rules, regulations, or orders issued under the Act.

Do not include losses from worthless bonds and similar obligations or non-business bad debts, which should be entered in separate Schedule D.

For computation of net operating loss deduction, including net operating loss carry-back and carry-over, see section 122 of the Internal Revenue Code.

Schedule D.—Gains and Losses from Sales or Exchanges of Capital Assets, Etc.

If you sold or exchanged any capital assets or other property during the year, fill in the separate sheet entitled Schedule D (Form 1040). Profit from the sale of property held for personal use, including your personal residence,

is taxable, but loss from such sale is not recognized. The totals from the separate sheet should be entered on lines 1 and 2 of Schedule D, page 2, of your return. Be sure to attach the separate sheet to your return.

Schedule E.—Income from Partnerships, Estates and Trusts, and Other Sources

Partnerships.—Include in your return your share of the net profit (whether received by you or not) or loss of a partnership, pool, syndicate or like, whose taxable year ends within the year covered by your return. However, you should enter in Schedule E only your share of the "ordinary" net income or loss, excluding the following items:

1. Capital gains and losses, which should be entered in separate Schedule D.

Estates and Trusts.—Include in your return your share of the distributable income (whether received by you or not) of an estate or trust whose taxable year ends within the year covered by your return. However, you should enter in Schedule E only your share of the income of the estate or trust after the exclusion of the following items:

1. Partially tax-exempt interest on obligations of the United States or its

2. Partially tax-exempt interest on obligations of the United States or its instrumentalities, which should be included in item 4, page 1.

3. Contributions, income taxes paid to a foreign government, and income taxes paid at source on tax-free covenant bond interest—all of which should be omitted if you use the tax table on page 4 or take the standard deduction, but should be entered in the proper spaces on page 3 if you itemize your deductions.

instrumentalities, which should be included in item 4, page 1.

2. Income taxes paid to a foreign government and income taxes paid at source on tax-free covenant bond interest—which taxes should be omitted if you use the tax table on page 4 or take the standard deduction, but should be entered in the proper spaces on page 3 if you itemize your deductions.

Other Sources.—List and explain other income, such as amounts received from alimony or separate maintenance, rewards or prizes, recoveries of bad debts for which a deduction was taken in a prior year, and health and

accident insurance benefits received as reimbursement for medical expenses for which a deduction was taken in a prior year.

Schedule F.—Explanation of Deduction for Depreciation Claimed in Schedules B and C

Depreciation.—In determining net rents (Schedule B) or business profits or losses (Schedule C), you may deduct each year as depreciation a reasonable allowance for exhaustion, wear and tear, and obsolescence of property used in a trade or business or held for the production of income. The depreciation must be based on the useful life of the property and on its cost if purchased after February 28, 1913. For further information regarding depreciation,

see Bulletin "F" of the Bureau of Internal Revenue and section 114 of the Internal Revenue Code.

Depletion.—For information about depletion allowances in connection with oil and gas wells, mines, timber, and other natural resources, see sections 23(m) and 114 of the Internal Revenue Code.

16-48957-4

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report details in schedule on other side.**"Capital assets" defined.**—The term "capital assets" means—All property held by the taxpayer (whether or not connected with his trade or business) but does NOT include—

- (a) stock in trade or other property of a kind properly includible in his inventory if on hand at the close of the taxable year;
- (b) property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business;
- (c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (1);
- (d) real property used in the trade or business of the taxpayer;
- (e) an obligation of the U. S. or any of its possessions or of a State or Territory, or of any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue.

If the total of the distribution to which an employee is entitled under an employees' pension, bonus, or profit-sharing trust plan meeting the requirements of section 165 (a) is received by the employee in one taxable year, on account of the employee's separation from the service, the aggregate amount of such distributions, to the extent it exceeds the amounts contributed by the employee, shall be treated as a gain from the sale or exchange of a capital asset held for more than 6 months.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies), shall be treated as gains from the sale or exchange of capital assets held for more than 6 months.

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (j).

For special treatment of gain and loss upon the cutting of timber, or upon the disposal of timber under a contract by which the owner retains an economic interest in such timber, see section 117 (k).

Kind of property listed.—State following facts: (a) For real estate, location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination, and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as otherwise provided in section 113. In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted.

Losses on securities becoming worthless.—If (a) shares of stock become worthless during the year or (b) corporate securities with interest coupons or in registered form become

worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Nonbusiness debts.—If a debt, other than (a) a debt evidenced by a corporate security with interest coupons or in registered form and (b) a debt the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months. Enter such loss in column 10 of schedule of short-term capital gains and losses on other side.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.

"Wash sales" losses.—Losses from the sale or other disposition of stocks or securities are not deductible (unless sustained in connection with the taxpayer's trade or business), if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deduction is allowable for losses from sales or exchanges of property directly or indirectly between (a) members of a family, (b) a corporation and an individual owning more than 50 percent of its stock (liquidations excepted), (c) a grantor and fiduciary of any trust, or (d) a fiduciary and a beneficiary of the same trust.

Nondeductible losses.—Losses from the sale or exchange of property are not deductible unless they are incurred in trade or business or in transactions entered into for profit.

LIMITATION ON ALLOWABLE CAPITAL LOSSES.—Losses from sales or exchanges of capital assets shall, if otherwise allowable, be allowed only to the extent of the gains from such sales or exchanges, plus either (a) the net income, or adjusted gross income if the tax is computed by use of the tax table on page 4 of Form 1040, computed in either case without regard to capital gains and losses, or (b) \$1,000, whichever is smaller. However, a net capital loss as defined in section 117 (a) (11) may be carried over to each of the five succeeding taxable years and treated as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable years intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried. The amount of the net capital loss carry-over may not be included in computing a new capital loss of a succeeding taxable year.

ALTERNATIVE TAX.—If the net long-term capital gain exceeds the net short-term capital loss, a taxpayer with surtax net income exceeding \$18,000 shall compute the alternative tax (see computation of alternative tax on other side). The alternative tax, if less than the normal tax and surtax computed on page 3 of Form 1040, shall be his tax liability.

U. S. GOVERNMENT PRINTING OFFICE 16-48209-3

Form W-2
C. B. Treasury Department
Internal Revenue Service**WITHHOLDING STATEMENT—1946**
Wages Paid and Income Tax WithheldORIGINAL
Do Not Lose This Statement**EMPLOYEE TO WHOM PAID** (Print name, address, and Social Security No.)**TO EMPLOYEE:**

You may use the form on the back of this original Form W-2 as your income tax return under certain conditions. Before you use it, read the instructions on the back of the attached Employee's Copy.

DO NOT WRITE IN THIS SPACE—FOR COLLECTOR'S USE ONLY(To EMPLOYEE: Change name and address if not correctly shown)
Total wages (before pay-roll deductions) paid in 1946

Federal income tax withheld, if any

EMPLOYER BY WHOM PAID (Name, address, and S. S. Identification No.)U. S. Treasury Department
Internal Revenue Service**EMPLOYEE'S OPTIONAL INCOME TAX RETURN**
Read carefully the instructions on the back of Employee's Copy

1946

- Write total of wages shown on this and all your other 1946 Withholding Statements \$.....
Attach all original Withholding Statements (Form W-2).
- Write total of all other wages, dividends, and interest \$.....
If line 2 is over \$100, or if you had any other income (such as rent, etc.), use Form 1040 instead of this form.
- Add lines 1 and 2. Write total here \$.....
If line 3 is \$3,000 or more, use Form 1040 instead of this form.
- If you were a married person in 1946:
 - Write name of your wife (or husband)
 - Did your wife (or husband) have any income (other than income excluded by law) which is *not* included in line 3? ("Yes" or "No")
 - If line 3 includes income of both husband and wife, show husband's income \$.....; wife's income \$.....
Tax will be computed to your advantage either on combined or separate incomes.
- What is your occupation?

If this is a combined return, also state wife's occupation.

YOUR 1946 EXEMPTIONS
One will be counted for you. One also will be counted for your wife (or husband) *unless* she (or he) had income not included in this return. Therefore, do not list below yourself or your wife (or husband). In addition, one will be counted for each dependent you list below—each dependent listed must meet *all three* of the following conditions:
a. He or she received over half of his or her 1946 support from you.
b. He or she had less than \$500 income in 1946.
c. He or she was a close relative as defined in the instructions.
NOTE—If there is a combined return of husband and wife, list dependents of both and write letter "W" after names of dependents supported by wife.

(Name) (Relationship)

(Name) (Relationship)

(Name) (Relationship)

(Name) (Relationship)

I declare under the penalties of perjury that the foregoing statements are true to the best of my knowledge and belief, and that ALL MY 1946 INCOME IS REPORTED HEREON.

Signature

(Date)

If this is a combined return of husband and wife, it must be signed by both.

INSTRUCTIONS FOR THE USE OF EMPLOYEE'S OPTIONAL INCOME TAX RETURN

Who Must File.—If your gross income in 1946 was \$500 or more, you must file an income tax return on Form 1040 which may be obtained from the Collector of Internal Revenue, your employer, bank, or post office.

Who May Use Optional Return.—You may use the optional return if your total income was less than \$5,000 and consisted wholly of wages reported on Withholding Statements (Form W-2) or of such wages and not more than \$100 of other wages, dividends, and interest.

Married Couple—Advantage of Combined Return.—A married couple may use Employee's Optional Income Tax Return to show their combined income if the total is less than \$5,000 and consists entirely of wages reported on Withholding Statements (Form W-2) or of such wages and not more than \$100 of other wages, dividends, and interest. A combined return on the optional form never results in more tax than separate returns because the tax is computed by the collector on the combined income or on the separate incomes, whichever results in the lesser tax or larger refund for the couple.

Income Under \$500.—A single person with less than \$500 income should file a return to get a refund if tax was withheld. A married person with less than \$500 income should always file a combined return with husband or wife to get the lesser tax or larger refund for the couple.

How to Use Optional Return.—Completely fill out the form on the back of the Withholding Statement (Form W-2). If you received more than one statement or if husband and wife filed a combined return, fill out only the last form received and make no entries on the other forms. Sign to it, and mail to the Collector of Internal Revenue for your district between January 1 and March 15, 1947. If any statement is missing and you cannot obtain a copy from your employer, you must make your return on Form 1040.

Payment or Refund.—Do not make a payment with your optional return. The collector will determine the tax and send you a statement for the balance you owe or a refund of the amount withheld in excess of the tax.

Deductions.—If you use the optional return, the collector will determine your tax from a table provided by law, which allows about 10% of your total income for charitable contributions, interest, taxes, casualty losses, medical expenses, and miscellaneous items. In order to claim deductions amounting to more than 10% of your income, you must file Form 1040.

Close Relative Defined.—"Close relative" means: Your son, daughter, or a descendant of either; your stepson, stepdaughter, son-in-law, daughter-in-law; your father, mother, or ancestor of either; your stepfather, stepmother, father-in-law, or mother-in-law; your brother, sister, stepbrother, stepsister, half brother, half sister, brother-in-law, or sister-in-law; your uncle, aunt, nephew, or niece. Do not include an uncle, aunt, nephew, or niece if related to you only by marriage. The above relationships apply to a legally adopted child.

Only dependent relatives who are United States citizens or who are residents of the United States, Canada, or Mexico may be listed.

A relative who files a combined return with her husband (or his wife) uses the exemption and may not be listed as your dependent.

16-48209-3

Schedule G—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES D, E, AND F. (See General Instruction M)

[illegible]

QUESTIONS

QUESTIONS

1. Was an income tax return filed for the preceding year? If so, to which collector's office was it sent?

2. Date estate or trust was created

3. If copy of will or trust instrument and statement required under General Instruction I have been previously furnished, state when and where filed

4. Check whether this return was prepared on the cash ☐ or accrual ☐ basis.

5. Did the estate or trust at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal holding company as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.

6. If return is for a trust, state name and address of grantor

7. If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No") If answer is "No," will such a return be filed? "Yes" ☐ "No" ☐ "Uncertain" ☐ (Check which.)

AFFIDAVIT (See Instruction F)

AFFIDAVIT (See Instruction F)

I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

(Signature of person (other than taxpayer or agent) preparing return)	(Date)	(Signature of fiduciary or officer representing fiduciary)	(Date)
(Name of firm or employer, if any)		(Address of fiduciary or officer)	
Subscribed and sworn to before me this _____ day of _____, 194____		Subscribed and sworn to before me this _____ day of _____, 194____	
(Signature of officer administering oath)	(Title)	(Signature of officer administering oath)	(Title)

Subscribed and sworn to before me this

day of _____ 194_____ day of _____ 194_____

(Signature of officer administering oath) (Title) (Signature of officer administering oath) (Title)

★ u s

NOTE.—If any item in Schedule E or F was acquired by you otherwise than by purchase, attach a statement explaining how acquired.

1946 UNITED STATES FIDUCIARY INCOME TAX RETURN 1946

(References are to the Internal Revenue Code, unless otherwise noted)

It will be helpful to read General Instructions A to N before commencing to fill in returns, and to read Specific Instructions in connection with filling in the items to which they refer.

GENERAL INSTRUCTIONS

A. Who must use Form 1041.—Every fiduciary, or at least one of joint fiduciaries (except a receiver appointed by authority of law in possession of part only of the property of an individual), must make under oath an Income Tax return on Form 1041 for:

- (1) Every estate for which he acts, if (a) the gross income of such estate for the taxable year is \$500 or over, or (b) any beneficiary is a nonresident alien.
- (2) Every trust for which he acts, if (a) the net income for the taxable year is \$100 or over, or (b) the gross income is \$500 or over regardless of the amount of net income, or (c) any beneficiary is a nonresident alien.

(See also General Instruction N.)

B. Fiduciary returns on Form 1040 or Form W-2.—(1) An executor or administrator must make a return, on Form 1040 or Form W-2, if the gross income of a decedent to the date of his death was \$500 or more.

(2) A fiduciary, including the guardian of a minor and the guardian or committee of an insane person, who has charge of the income of an individual, must make a return of income on Form 1040 or Form W-2, if a return is required for such individual.

C. Returns for nonresident alien beneficiaries.—(1) *United States business.*—If a citizen or resident fiduciary has the distribution of the income of an estate or trust, any beneficiary of which is a nonresident alien engaged in trade or business within the United States at any time within the taxable year, the fiduciary shall make a return on Form 1040H for such nonresident alien and pay any tax shown thereon to be due.

(2) *No United States business.*—A citizen or resident fiduciary having the distribution of the income of an estate or trust will not be required to make a return on Form 1040NB for any beneficiary who is a nonresident alien not engaged in trade or business within the United States at any time within the taxable year if the entire amount of the tax or the income payable to such beneficiary has been withheld at the source, but such fiduciary is required to make a return on Form 1040NB-a for such beneficiary, other than a resident of Canada or of the United Kingdom, who has gross income for the taxable year of more than \$15,400, and pay any tax shown thereon to be due.

(3) *Duty of filing returns.*—If the beneficiary appoints a person in the United States to act as his agent for the purpose of rendering income tax returns, the fiduciary shall be relieved from the necessity of filing Form 1040B, Form 1040NB, or Form 1040NB-a, as the case may be. In such a case the fiduciary shall make a return on Form 1041 and attach thereto a copy of the notice of appointment of such agent. The fiduciary shall make a return on Form 1042 of the tax at the rates in effect when the payment is made on the entire amount of income payable to the beneficiary.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1946 or fiscal year beginning in 1946 and ending in 1947. The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1125 and forwarded to the Commissioner of Internal Revenue, Washington 25, D. C., at least 60 days prior to the close of the fractional part of the year for which a return would be required to effect the change.

E. When and where the return must be filed.—Returns must be filed, on or before the 15th day of the third month following the close of the taxable year of the estate or trust, with the collector of internal revenue for the district in which the fiduciary resides or has his principal place of business, except an extension of time for filing nontaxable returns is granted up to and including the 15th day of the 6th month following the close of the taxable year. In case the fiduciary has no legal residence or place of business in the United States, the return should be forwarded to the Collector of Internal Revenue, Baltimore 2, Md.

F. Affidavits.—The affidavit must be executed by the individual fiduciary, or by the authorized officer of the organization receiving or having custody or control and management of the income of the estate or trust. If two or more individuals act jointly as fiduciaries, the affidavit may be executed by any one of them.

Where the return is actually prepared by some person or persons other than the fiduciary, such person or persons must execute the affidavit at the bottom of the fourth page of the return.

The oath or affirmation will be administered without charge by any collector, deputy collector, or internal revenue agent.

G. When and to whom the tax must be paid.—The tax must be paid in full when the return is filed, or in four equal installments as follows: On or before the 15th day of the third month, on or before the 15th day of the sixth month, on or before the 15th day of the ninth month, and on or before the 15th day of the twelfth month, from the close of the taxable year. If any installment is not paid on or before the date fixed for payment, the whole amount of tax unpaid shall be paid upon notice and demand by the collector.

The tax may be paid by sending or bringing with the return a check or money order drawn to the order of "Collector of Internal Revenue." Do not send cash by mail, nor pay it in person except at the collector's office.

H. Penalties.—Severe penalties are provided by law for failure to file a required return, for filing late, and for filing a false or fraudulent return.

I. Copy of will or trust instrument.—A copy of the will or trust instrument sworn to by the fiduciary as a true and complete copy in cases in which the gross income of the estate or trust is \$5,000 or over, must be filed with the fiduciary return of the estate or trust, together with a statement by the fiduciary indicating the provisions of the will or trust instrument which, in his opinion, determine the extent to which the income of the estate or trust is taxable to the estate or trust, the beneficiaries, or the grantor, respectively. If, however, a copy of the will or trust instrument, or statement relating to the provisions of the will or trust instrument, has once been filed, it need not again be filed if the fiduciary return contains a statement showing when and where it was filed. If the trust instrument is amended in any way after such copy has been filed, a copy of the amendment, together with a statement by the fiduciary, indicating the effect, if any, in his opinion, of such amendment on the extent to which the income of the trust is taxable to the trust, the beneficiaries, or the grantor, respectively, must be filed with the return for the taxable year in which the amendment was made.

J. Basis of return.—If the books of account of the estate or trust are kept on the accrual basis, report all income accrued, and expenses incurred. As to disallowance of deductions for unpaid expenses and interest due to certain persons, see section 24 (c). If the books are not kept on the accrual basis, or if no books are kept, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the account of the estate or trust and coupon bond interest matured, and report expenses actually paid.

K. Income in respect of decedents.—Amounts of gross income of a decedent, not includable in his gross income, shall be included when received in the gross income of his estate, legatee, or other person entitled to receive such amounts upon his death. Deductions specified in section 23 (a), (b), or (c) (relating to deductions for expenses, interest and taxes) in respect of the decedent may be taken by the person receiving property of the decedent subject to the obligation for which the deduction is allowed. Similar treatment is given to the foreign tax credit provided by section 31. The deduction for percentage depletion specified in section 23 (m), not allowable to the decedent for any taxable period, may be taken by the person receiving the income in respect of the decedent to which such deduction relates. (See sections 23 (w) and 126.)

L. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see sections 22 (b) and 116.

(1) *Interest on governmental obligations:*

(a) *Entirely exempt.*—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917; and (4) Treasury notes, certificates of indebtedness issued prior to March 1, 1941, postal savings accounts to the extent that they represent deposits made prior to March 1, 1941; adjusted service bonds, and certain other obligations of the United States.

(b) *Partially exempt.*—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax.

(2) *Federal savings and loan associations.*—Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942, are subject only to surtax.

(3) *Proceeds of insurance policies.*—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts (other than annuities) received under a life insurance policy, or endowment policy, not payable until the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy.

(4) *Miscellaneous items wholly exempt from tax:*

(a) Gifts (not received as a consideration for service rendered) and money and property acquired by bequest, devise, or inheritance (but the income derived therefrom is taxable).

(b) Except in the case of amounts attributable to (and not in excess of) deductions allowed under section 23 (x) in any taxable year, amounts received through accident or health insurance or under workmen's compensation acts, as compensation for personal injuries or sickness, plus the amount of any such injuries or sickness, and amounts received as a pension, annuity, or similar allowance for personal injury or any country;

(c) Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee; and

(d) Income attributable to the recovery during the taxable year of a bad debt, prior tax, or delinquency amount, to the extent that such debt, tax, or delinquency amount did not operate to reduce the income tax liability of the taxpayer for any prior year.

(e) Depreciation, depletion, and amortization of emergency facilities.—A reasonable allowance for exhaustion, wear and tear (including a reasonable allowance for obsolescence) (1) of property used in trade or business or (2) property held for the year of purchase, may be deducted, based on cost if acquired before March 1, 1913, otherwise than by purchase, as set out in section 114.

For depletion deduction, see sections 23 (m) and 114. Estates and trusts (provided an election is made as prescribed in section 124 (b)) are entitled to a deduction with respect to the emergency facility as defined in section 124 (c), based on a period of 60 months. A statement of the pertinent facts should be filed with the taxpayer's return.

(f) Information at source.—Every estate or trust which made payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of \$500 or more during the calendar year 1946, to an individual, a partnership, or a fiduciary must make a return on Forms 1098 and 1099. If a Withholding Statement of wage payments was reported on a be reported on Form 1099. Distributions to beneficiaries of an estate or trust shall be reported on Form 1041 and not on Form 1099.

SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with item numbers on the first page of the return

1. Dividends.—Enter the total of all taxable dividends received from domestic and foreign corporations, except dividends on share accounts in Federal savings and loan associations entered on line (c), Schedule B.

2. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation, if an ownership certificate on Form 1000 was filed with the interest coupons. The tax of 2 percent beneficiaries in column 4, Schedule A.

3. Interest on Government obligations, etc.—Enter in Schedule B the interest received. Interest on an aggregate of not exceeding \$5,000 principal amount of the obligations described in line (a), is exempt from surtax. However, when the income of a trust is taxable to beneficiaries, in the case of a trust in which each beneficiary is entitled to exemption as if he owned a proportionate part of the bonds held in trust. When, in case of a trust the income of which is accumulated for the benefit of unborn or unascertained persons, the trust, as owner of the bonds held in trust, is entitled to the exemption on account of such ownership.

Section 23 (v) provides for the deduction of amortizable bond premium by the owner of the bond. The term "bond" means any bond, debenture, note, or certificate or other evidence of indebtedness, issued by any corporation and bearing interest (including any like obligation issued by a government or political subdivision thereof), with interest coupons or in registered form, but does not include any such obligation which constitutes stock in trade of the taxpayer or any such obligation of a kind which would properly be included in the inventory of the taxpayer if held on hand at the close of the taxable year, or any such obligation any course of his trade or business. In the case of Government obligations described in Schedule B, the amount of the lines (c) and (d) of Schedule B. The amount of the deduction with respect to other bonds (the interest on which is included in items 2 and 3) should be entered in item 13, and explained in Schedule H.

Amortization of bond premium is mandatory with respect to fully tax-exempt bonds. In the case of fully taxable bonds and partially tax-exempt bonds (the interest on which is subject only to surtax), the amortization of bond premium is elective as to either one or as to both. Such election shall be made by the taxpayer by taking a deduction for the bond premium on his return for the first taxable year to which he desires the election to be applicable. Attach a statement showing the computation of the deduction.

The election shall apply to all bonds with respect to which it was made and which were owned by the taxpayer at the beginning of the first taxable year to which the election applies and

also to all bonds of such class (or classes) thereafter acquired. The election shall be binding for all subsequent taxable years, unless, upon application by the taxpayer, the Commissioner permits the taxpayer to revoke the election.

In the case of a fully tax-exempt bond, the amortizable premium for the taxable year is an adjustment to the basis, or adjusted basis, of the bond but no deduction is allowable on taxable bond. The amortizable premium is both an adjustment to the basis, or adjusted basis, of the bond and also a deduction from the taxable year. In the case of a partially tax-exempt bond, the amortizable premium for the taxable year is used for three purposes: (1) As an adjustment to the basis, or adjusted basis, of the bond; (2) As a reduction of the credit for the interest; and (3) As a deduction from the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable at fixed States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. A taxpayer so electing shall report such income as interest in item 2, 3, or 4, page 1, whichever is applicable, and attach statement listing obligations owned and computation of accrued income. An election exercised in the current year or in a prior year is binding for all subsequent years.

Enter in column 7a, Schedule A, the principal amount of the beneficiaries' shares of the obligations described in line (a) of column 1, Schedule B, and in column 7b, Schedule A, the beneficiaries' shares of interest received or accrued thereon during the year less amortizable bond premium reflected in line (c) of Schedule B. The fiduciary shall advise each beneficiary as to the amount of his share of these obligations and of the interest (as well as amortizable bond premium) in order that the beneficiary may include this information in his individual income tax return and determine whether such interest is subject to tax. Enter in column 3, line (a), Schedule B, the fiduciary's share of interest exempt from taxation and in column 4, line (a), Schedule B, the fiduciary's share of interest on an amount in excess of the exemption.

4. Income (or loss) from partnerships, syndicates, pools, etc., and other fiduciaries.—Enter the estate's or trust's share of the profits (whether received or not) or of the losses of a partnership (including a syndicate, pool, etc., not taxable as a partnership) except the estate's or trust's distributive share of the partnership capital gains or losses which should be reported in Schedule E and included in item 7b, page 1, and the estate's or trust's share of the income from another estate or trust. The estate's or trust's share of interest in obligations of the United States described in Schedule B, owned by partnerships or another estate or trust, should be included in Schedule B, share of credits claimed for foreign income and profits taxes and Federal income taxes paid at source.

If the taxable year on the basis of which the estate's or trust's return is filed does not coincide with the annual accounting period of the partnership or other fiduciary, include in the return the distributive share of the estate or trust of the net profit for such accounting period of the partnership or other fiduciary ending within your taxable year.

6. Rents and royalties.—Fill in Schedule D giving the information requested.

If the estate or trust received property or crops in lieu of cash rent, report the income as though the rent had been received in cash. Crops received as rent on crop-share basis should be reported as income for the year in which disposed of (unless the return is on the accrual basis).

7. Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets in Schedule E and sales or exchanges of other property in Schedule F, and enter the net amount of gain or loss to be taken into account in computing net income.

"Capital assets" defined.—The term "capital assets" means—All property held by the estate or trust (whether or not connected with the trade or business) but does NOT include—

- (a) stock in trade or other property of a kind primarily includible in the inventory if on hand at the close of the taxable year;
- (b) property held by the taxpayer primarily for sale to customers in the ordinary course of the trade or business;
- (c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (i);
- (d) real property used in the trade or business of the taxpayer; or
- (e) an obligation of the United States or any of its possessions or of a State or Territory, or of any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Section 165 (b) provides that if an employee receives the total distribution that he is entitled to under an employees' trust plan that meets the requirements of section 165 (a) in one taxable year on account of his separation from service, the amount of such distribution to the extent exceeding the amounts contributed by the employee shall be considered a gain from the sale or exchange of a capital asset held for more than 6 months. A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies) shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (j).

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber under a contract by which the owner retains an economic interest in such timber, see section 117 (k).

Description of property.—State following facts: (a) For real estate, location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as otherwise provided in section 113. In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted.

Losses on securities becoming worthless.—If (a) shares of stock, or (b) corporate securities with interest coupons or in registered form, become worthless during the year, and are capital assets, the loss therefrom shall be considered as a loss from the sale or exchange of capital assets as of the last day of such taxable year.

Nonbusiness debts.—If a debt, other than (a) a debt evidenced by a corporate security with interest coupons or in registered form and (b) a debt, the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.

Limitation on capital losses.—Losses from sales or exchanges of capital assets are allowable to estates or trusts only to the extent of the gains from such sales or exchanges, plus the net in-

come (computed without regard to capital gains and losses) or \$1,000, whichever is smaller. However, an estate or trust sustaining a net capital loss as defined in section 117 (a) (11) may carry over such loss to each of the five succeeding taxable years and treat it in each five succeeding taxable years as a short-term capital loss to the extent not allowed as a deduction against any taxable years intervening between the taxable year in which the loss was sustained and the taxable year to which carried.

"Wash sales" losses.—Loss from sale or other disposition of stock or securities cannot be deducted unless sustained in connection with the taxpayer's trade or business, if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deductions shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

- A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;
- B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;
- C. Between a grantor and a fiduciary of any trust; or
- D. Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 24 (b) (2).

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, an alternative tax may be imposed in lieu of the normal tax and surtax imposed on net income. (See Computation of Alternative Tax, Schedule E.)

8. Profit (or loss) from trade or business.—If the estate or trust was engaged in a trade or business during the taxable year, enter the net profit (or loss) and attach to the return a statement showing the nature of the trade or business, total receipts, cost of merchandise bought for sale, inventories of merchandise on hand at the beginning and end of the taxable year, other items entering into cost of goods sold, net cost of goods sold, salaries and wages of employees, interest, taxes, losses, and bad debts directly attributable to the trade or business, depreciation, obsolescence, and depletion of property used in the trade or business, rent, repairs, and all other expenses in detail. A taxpayer electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with the return a statement showing the details of such loans. (See section 123.)

Inventories.—If engaged in a trade or business in which the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market whichever is lower. The basis properly adopted for the first year is controlling and a change can be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to make the change. Indicate opposite the inventories in the statement submitted by the use of "C" or "M" whether the inventories are valued at cost, or cost or market whichever is lower. If the estate or trust elects to use the inventory method provided in section 22 (d), there should be filed an election on Form 970.

Depreciation, etc.—See General Instruction M in case any deduction is claimed for depreciation, obsolescence, or depletion.

Bad debts.—Bad debts may be deducted either (a) when they become wholly or partially worthless, or (b) by a reasonable addition to a reserve. (No change of method without permission of Commissioner.)

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1943, 1944, 1945, and 1946 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

Limitation on salaries and wages.—No deduction is allowed for any wage or salary to an employee determined to be in contravention of the Stabilization Act of October 2, 1942, or of the rules, regulations, or orders issued under the Act.

9. Other income.—If the estate or trust had any taxable income, space for reporting which is not provided elsewhere on page 1, enter it as item 9, and explain its nature, using a separate sheet if necessary for that purpose.

11. Interest.—Enter all interest paid or accrued, other than on business indebtedness (which should be deducted in computing income under item 6 or 8). Do not include charge on indebtedness incurred or continued to purchase or carry obligations, the interest upon which is wholly exempt from taxation. Any deductions on account of interest, deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

12. Taxes.—Enter and explain in Schedule H taxes imposed upon the estate or trust and paid or accrued during the taxable year, not including taxes on property used in the trade or business of the estate or trust, and those assessed against local assessed. Federal import duties and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business, or in the production or collection of income, or for the management, conservation, or maintenance of property held for the production of income. Do not include gift taxes, taxes imposed upon the interest of the estate or trust as shareholder of a corporation which are paid by the corporation without reimbursement from the estate or trust. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 24. (See section 29.126-3 of Regulations 111 for rule relating to deduction for estate tax attributable to income in respect of decedent.)

13. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on page 1, including net operating loss deduction allowed by section 23 (s). Every taxpayer claiming a deduction due to a net operating loss for the preceding taxable year or years shall file with his return the statement required by section 29.122-1 of Regulations 111. Include nontrade or nonbusiness expense incurred either (a) for the production or collection of taxable income or (b) for the management, conservation, or maintenance of property held for the production of taxable income. Deductions should be explained in Schedule H.

Worthless bonds and similar obligations and nonbusiness bad debts should be included in Schedule E as losses on capital assets.

Do not deduct losses incurred in transactions which were neither connected with the trade or business of the estate or trust nor entered into for profit.

In case the estate or trust incurred expenses in connection with exempt income or owned any property the income from which is exempt, see section 24 (a) (5) and Regulations 111.

Item 13 should include losses of property not connected with the trade or business of the estate or trust sustained during the year, if arising from fire, storm, shipwreck, or other casualty, or from theft, and if not compensated for by insurance or otherwise.

Explain and itemize losses claimed in Schedule H, setting forth a description of the property, date acquired, cost, subsequent

improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss.

Include amortizable bond premium not claimed in Schedule B.

16. Amount distributable to beneficiaries.—Enter the total amount distributable to beneficiaries as reflected in columns 3, 7b, 8, and 9, Schedule A. Care should be taken in filling in benefit amounts of charitable contributions which, pursuant to the terms of the will or deed creating the trust, are during the taxable year paid or permanently set aside as provided in section 162 (a). If any part of the income of the trust is taxable to the grantor under section 166 or 167, it should not be reported on Form 1041, but such income and the amount of deductions and credits applicable thereto should be shown in a separate statement to be attached to Form 1041. (As to the treatment of distributions made within 65 days after the close of the taxable year, see section 162 (d).)

19. Exemptions.—For the purpose of the normal tax and the surtax, an estate is allowed an exemption of \$500; a trust is allowed an exemption of \$100.

21. Tax Rates.—The table below shows the combined normal tax and surtax (before the 5 percent reduction) for the taxable year. The combined tax to be entered as item 21, page 1, and dividends reported on line (f), column 4, Schedule B, or 3 percent of item 20, page 1, whichever amount is the lesser.

Item 20, page 1, is:	Enter as item 21, page 1:
Not over \$2,000.....	20% of the amount in item 20.
Over \$2,000 but not over \$4,000.....	\$400, plus 22% of excess over \$2,000.
Over \$4,000 but not over \$6,000.....	\$640, plus 25% of excess over \$4,000.
Over \$6,000 but not over \$8,000.....	\$800, plus 26% of excess over \$6,000.
Over \$8,000 but not over \$10,000.....	\$1,060, plus 26% of excess over \$8,000.
Over \$10,000 but not over \$12,000.....	\$1,260, plus 26% of excess over \$10,000.
Over \$12,000 but not over \$14,000.....	\$1,500, plus 26% of excess over \$12,000.
Over \$14,000 but not over \$16,000.....	\$1,740, plus 26% of excess over \$14,000.
Over \$16,000 but not over \$18,000.....	\$1,980, plus 26% of excess over \$16,000.
Over \$18,000 but not over \$20,000.....	\$2,220, plus 26% of excess over \$18,000.
Over \$20,000 but not over \$22,000.....	\$2,460, plus 26% of excess over \$20,000.
Over \$22,000 but not over \$24,000.....	\$2,700, plus 26% of excess over \$22,000.
Over \$24,000 but not over \$26,000.....	\$2,940, plus 26% of excess over \$24,000.
Over \$26,000 but not over \$28,000.....	\$3,180, plus 26% of excess over \$26,000.
Over \$28,000 but not over \$30,000.....	\$3,420, plus 26% of excess over \$28,000.
Over \$30,000 but not over \$32,000.....	\$3,660, plus 26% of excess over \$30,000.
Over \$32,000 but not over \$34,000.....	\$3,900, plus 26% of excess over \$32,000.
Over \$34,000 but not over \$36,000.....	\$4,140, plus 26% of excess over \$34,000.
Over \$36,000 but not over \$38,000.....	\$4,380, plus 26% of excess over \$36,000.
Over \$38,000 but not over \$40,000.....	\$4,620, plus 26% of excess over \$38,000.
Over \$40,000 but not over \$42,000.....	\$4,860, plus 26% of excess over \$40,000.
Over \$42,000 but not over \$44,000.....	\$5,100, plus 26% of excess over \$42,000.
Over \$44,000 but not over \$46,000.....	\$5,340, plus 26% of excess over \$44,000.
Over \$46,000 but not over \$48,000.....	\$5,580, plus 26% of excess over \$46,000.
Over \$48,000 but not over \$50,000.....	\$5,820, plus 26% of excess over \$48,000.
Over \$50,000 but not over \$52,000.....	\$6,060, plus 26% of excess over \$50,000.
Over \$52,000 but not over \$54,000.....	\$6,300, plus 26% of excess over \$52,000.
Over \$54,000 but not over \$56,000.....	\$6,540, plus 26% of excess over \$54,000.
Over \$56,000 but not over \$58,000.....	\$6,780, plus 26% of excess over \$56,000.
Over \$58,000 but not over \$60,000.....	\$7,020, plus 26% of excess over \$58,000.
Over \$60,000 but not over \$62,000.....	\$7,260, plus 26% of excess over \$60,000.
Over \$62,000 but not over \$64,000.....	\$7,500, plus 26% of excess over \$62,000.
Over \$64,000 but not over \$66,000.....	\$7,740, plus 26% of excess over \$64,000.
Over \$66,000 but not over \$68,000.....	\$7,980, plus 26% of excess over \$66,000.
Over \$68,000 but not over \$70,000.....	\$8,220, plus 26% of excess over \$68,000.
Over \$70,000 but not over \$72,000.....	\$8,460, plus 26% of excess over \$70,000.
Over \$72,000 but not over \$74,000.....	\$8,700, plus 26% of excess over \$72,000.
Over \$74,000 but not over \$76,000.....	\$8,940, plus 26% of excess over \$74,000.
Over \$76,000 but not over \$78,000.....	\$9,180, plus 26% of excess over \$76,000.
Over \$78,000 but not over \$80,000.....	\$9,420, plus 26% of excess over \$78,000.
Over \$80,000 but not over \$82,000.....	\$9,660, plus 26% of excess over \$80,000.
Over \$82,000 but not over \$84,000.....	\$9,900, plus 26% of excess over \$82,000.
Over \$84,000 but not over \$86,000.....	\$10,140, plus 26% of excess over \$84,000.
Over \$86,000 but not over \$88,000.....	\$10,380, plus 26% of excess over \$86,000.
Over \$88,000 but not over \$90,000.....	\$10,620, plus 26% of excess over \$88,000.
Over \$90,000 but not over \$92,000.....	\$10,860, plus 26% of excess over \$90,000.
Over \$92,000 but not over \$94,000.....	\$11,100, plus 26% of excess over \$92,000.
Over \$94,000 but not over \$96,000.....	\$11,340, plus 26% of excess over \$94,000.
Over \$96,000 but not over \$98,000.....	\$11,580, plus 26% of excess over \$96,000.
Over \$98,000 but not over \$100,000.....	\$11,820, plus 26% of excess over \$98,000.
Over \$100,000 but not over \$102,000.....	\$12,060, plus 26% of excess over \$100,000.
Over \$102,000 but not over \$104,000.....	\$12,300, plus 26% of excess over \$102,000.
Over \$104,000 but not over \$106,000.....	\$12,540, plus 26% of excess over \$104,000.
Over \$106,000 but not over \$108,000.....	\$12,780, plus 26% of excess over \$106,000.
Over \$108,000 but not over \$110,000.....	\$13,020, plus 26% of excess over \$108,000.
Over \$110,000 but not over \$112,000.....	\$13,260, plus 26% of excess over \$110,000.
Over \$112,000 but not over \$114,000.....	\$13,500, plus 26% of excess over \$112,000.
Over \$114,000 but not over \$116,000.....	\$13,740, plus 26% of excess over \$114,000.
Over \$116,000 but not over \$118,000.....	\$13,980, plus 26% of excess over \$116,000.
Over \$118,000 but not over \$120,000.....	\$14,220, plus 26% of excess over \$118,000.
Over \$120,000 but not over \$122,000.....	\$14,460, plus 26% of excess over \$120,000.
Over \$122,000 but not over \$124,000.....	\$14,700, plus 26% of excess over \$122,000.
Over \$124,000 but not over \$126,000.....	\$14,940, plus 26% of excess over \$124,000.
Over \$126,000 but not over \$128,000.....	\$15,180, plus 26% of excess over \$126,000.
Over \$128,000 but not over \$130,000.....	\$15,420, plus 26% of excess over \$128,000.
Over \$130,000 but not over \$132,000.....	\$15,660, plus 26% of excess over \$130,000.
Over \$132,000 but not over \$134,000.....	\$15,900, plus 26% of excess over \$132,000.
Over \$134,000 but not over \$136,000.....	\$16,140, plus 26% of excess over \$134,000.
Over \$136,000 but not over \$138,000.....	\$16,380, plus 26% of excess over \$136,000.
Over \$138,000 but not over \$140,000.....	\$16,620, plus 26% of excess over \$138,000.
Over \$140,000 but not over \$142,000.....	\$16,860, plus 26% of excess over \$140,000.
Over \$142,000 but not over \$144,000.....	\$17,100, plus 26% of excess over \$142,000.
Over \$144,000 but not over \$146,000.....	\$17,340, plus 26% of excess over \$144,000.
Over \$146,000 but not over \$148,000.....	\$17,580, plus 26% of excess over \$146,000.
Over \$148,000 but not over \$150,000.....	\$17,820, plus 26% of excess over \$148,000.
Over \$150,000 but not over \$152,000.....	\$18,060, plus 26% of excess over \$150,000.
Over \$152,000 but not over \$154,000.....	\$18,300, plus 26% of excess over \$152,000.
Over \$154,000 but not over \$156,000.....	\$18,540, plus 26% of excess over \$154,000.
Over \$156,000 but not over \$158,000.....	\$18,780, plus 26% of excess over \$156,000.
Over \$158,000 but not over \$160,000.....	\$19,020, plus 26% of excess over \$158,000.
Over \$160,000 but not over \$162,000.....	\$19,260, plus 26% of excess over \$160,000.
Over \$162,000 but not over \$164,000.....	\$19,500, plus 26% of excess over \$162,000.
Over \$164,000 but not over \$166,000.....	\$19,740, plus 26% of excess over \$164,000.
Over \$166,000 but not over \$168,000.....	\$19,980, plus 26% of excess over \$166,000.
Over \$168,000 but not over \$170,000.....	\$20,220, plus 26% of excess over \$168,000.
Over \$170,000 but not over \$172,000.....	\$20,460, plus 26% of excess over \$170,000.
Over \$172,000 but not over \$174,000.....	\$20,700, plus 26% of excess over \$172,000.
Over \$174,000 but not over \$176,000.....	\$20,940, plus 26% of excess over \$174,000.
Over \$176,000 but not over \$178,000.....	\$21,180, plus 26% of excess over \$176,000.
Over \$178,000 but not over \$180,000.....	\$21,420, plus 26% of excess over \$178,000.
Over \$180,000 but not over \$182,000.....	\$21,660, plus 26% of excess over \$180,000.
Over \$182,000 but not over \$184,000.....	\$21,900, plus 26% of excess over \$182,000.
Over \$184,000 but not over \$186,000.....	\$22,140, plus 26% of excess over \$184,000.
Over \$186,000 but not over \$188,000.....	\$22,380, plus 26% of excess over \$186,000.
Over \$188,000 but not over \$190,000.....	\$22,620, plus 26% of excess over \$188,000.
Over \$190,000 but not over \$192,000.....	\$22,860, plus 26% of excess over \$190,000.
Over \$192,000 but not over \$194,000.....	\$23,100, plus 26% of excess over \$192,000.
Over \$194,000 but not over \$196,000.....	\$23,340, plus 26% of excess over \$194,000.
Over \$196,000 but not over \$198,000.....	\$23,580, plus 26% of excess over \$196,000.
Over \$198,000 but not over \$200,000.....	\$23,820, plus 26% of excess over \$198,000.
Over \$200,000 but not over \$202,000.....	\$24,060, plus 26% of excess over \$200,000.
Over \$202,000 but not over \$204,000.....	\$24,300, plus 26% of excess over \$202,000.
Over \$204,000 but not over \$206,000.....	\$24,540, plus 26% of excess over \$204,000.
Over \$206,000 but not over \$208,000.....	\$24,780, plus 26% of excess over \$206,000.
Over \$208,000 but not over \$210,000.....	\$25,020, plus 26% of excess over \$208,000.
Over \$210,000 but not over \$212,000.....	\$25,260, plus 26% of excess over \$210,000.
Over \$212,000 but not over \$214,000.....	\$25,500, plus 26% of excess over \$212,000.
Over \$214,000 but not over \$216,000.....	\$25,740, plus 26% of excess over \$214,000.
Over \$216,000 but not over \$218,000.....	\$25,980, plus 26% of excess over \$216,000.
Over \$218,000 but not over \$220,000.....	\$26,220, plus 26% of excess over \$218,000.
Over \$220,000 but not over \$222,000.....	\$26,460, plus 26% of excess over \$220,000.
Over \$222,000 but not over \$224,000.....	\$26,700, plus 26% of excess over \$222,000.
Over \$224,000 but not over \$226,000.....	\$26,940, plus 26% of excess over \$224,000.
Over \$226,000 but not over \$228,000.....	\$27,180, plus 26% of excess over \$226,000.
Over \$228,000 but not over \$230,000.....	\$27,420, plus 26% of excess over \$228,000.
Over \$230,000 but not over \$232,000.....	\$27,660, plus 26% of excess over \$230,000.
Over \$232,000 but not over \$234,000.....	\$27,900, plus 26% of excess over \$232,000.
Over \$234,000 but not over \$236,000.....	\$28,140, plus 26% of excess over \$234,000.
Over \$236,000 but not over \$238,000.....	\$28,380, plus 26% of excess over \$236,000.
Over \$238,000 but not over \$240,000.....	\$28,620, plus 26% of excess over \$238,000.
Over \$240,000 but not over \$242,000.....	\$28,860, plus 26% of excess over \$240,000.
Over \$242,000 but not over \$244,000.....	\$29,100, plus 26% of excess over \$242,000.
Over \$244,000 but not over \$246,000.....	\$29,340, plus 26% of excess over \$244,000.
Over \$246,000 but not over \$248,000.....	\$29,580, plus 26% of excess over \$246,000.
Over \$248,000 but not over \$250,000.....	\$29,820, plus 26% of excess over \$248,000.
Over \$250,0	

1946

INSTRUCTIONS FOR FORM 1065

UNITED STATES PARTNERSHIP RETURN OF INCOME

(References are to the Internal Revenue Code, unless otherwise noted)

It will be helpful to read General Instructions A to H before commencing to fill in returns, and to read Specific Instructions in connection with filling in the items to which they refer.

The term "partnership" as used herein includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of the Internal Revenue Code, a trust or estate or a corporation; and the term "partner" as used herein includes a member in such a syndicate, group, pool, joint venture, or organization.

GENERAL INSTRUCTIONS

A. Who must use Form 1065.—Every domestic partnership (including syndicates, groups, pools, joint ventures, etc.) and every foreign partnership, syndicate, pool, etc., doing business within the United States shall make a return of income on Form 1065. If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the operating agreement, together with all amendments thereto, should be attached to the return, unless a copy has been previously filed.

B. Period to be covered by return.—The return shall be filed for the calendar year 1946 or fiscal year beginning in 1946 and ending in 1947. A fiscal year must end on the last day of a calendar month other than December.

The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1128 and forwarded to the Commissioner of Internal Revenue, Washington 25, D. C., at least 60 days prior to the close of the fractional part of the year for which a return would be required to effect the change.

C. When and where the return must be filed.—The return must be filed, on or before the 15th day of the third month following the close of the taxable year of the partnership, with the collector of internal revenue for the district in which the partnership has its principal office or principal place of business.

The return for a foreign partnership shall be filed on or before the 15th day of the sixth month following the close of the taxable year, and if such foreign partnership does not have any principal place of business or principal office or agency in the United States, the return shall be filed with the Collector of Internal Revenue, Baltimore 2, Md.

D. Affidavits.—The return shall be sworn to by any one of the partners. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees shall execute the return under oath.

Where the return is actually prepared by some person or persons other than a member or employee of the partnership, such person or persons must execute the affidavit at the bottom of page 4 of the return. The oath or affirmation will be administered without charge by any collector, deputy collector, or internal revenue agent.

E. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

F. Basis of return.—If the partnership's books are kept on the accrual basis, report all income accrued and expense in-

currred. If the books are kept on the cash receipts and disbursements basis, or if the partnership kept no books, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the partnership's account and coupon bond interest matured, and report expenses actually paid.

G. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see section 22 (b).

(1) **Interest on Governmental obligations:**

(a) **Entirely exempt.**—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917, and (4) Treasury notes issued prior to December 1, 1940, Treasury bills and Treasury certificates of indebtedness issued prior to March 1, 1941, postal savings accounts to the extent that they represent deposits made prior to March 1, 1941, adjusted service bonds, and certain other obligations of the United States.

(b) **Partially exempt.**—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax.

(2) **Federal savings and loan associations.**—Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942, are subject only to surtax.

(3) **Proceeds of insurance policies.**—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts (other than annuities) received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy. (See Specific Instruction 12 as to taxation of annuities.)

(4) **Income from improvements by lessee.**—Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee.

H. Information at source.—Every partnership which made payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of \$500 or more during the calendar year 1946, to an individual, a partnership, or a fiduciary, must make a return on Forms 1096 and 1099. If a portion of such salary or wage payments were reported on a Withholding Statement (Form W-2a), only the remainder must be reported on Form 1099.

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SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with item numbers on the first page of the return

1. Gross receipts from business or profession.—Enter the gross receipts from sales or services, less any discounts or allowances from sale price or service charge.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market whichever is lower. The basis properly adopted for the first year is controlling, and a change can be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. Enter the letters "C," "CC," or "M," immediately before the amount column, if the inventories are valued at either cost, or cost or market whichever is lower, and explain fully in answer to question 6 on page 3 of the return the method used. See Regulations 111 with respect to inventories by dealers in securities.

If the partnership elects to use the inventory method provided in section 22 (d), there should be filed an election on Form 970.

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1943, 1944, 1945, and 1946 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

Farmer's income schedule.—If the partnership operates a farm and keeps no books of account, or keeps books on a cash basis, obtain from the collector and attach to the return, Form 1040F, Schedule of Farm Income and Expenses, and enter the net farm income as item 3 on page 1 of the return. If the farm books of account are kept on an accrual basis, the filing of Form 1040F is optional.

A partnership electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with its return a statement showing the details of such loans. (See section 123.)

4. Income (or loss) from other partnerships, syndicates, pools, etc.—Enter the partnership's share of the profits (whether received or not) or of the losses of another partnership, except the partnership's distributive share of another partnership's capital gains or losses, which should be reported in Schedule C and included in item 27 or 28. If the taxable year on the basis of which the partnership's return is filed does not coincide with the annual accounting period of the other partnership, include in the return the distributive share of the net profits (or losses) for the accounting period of such partnership ending within the period for which the return is filed.

6. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation, if an ownership certificate on Form 1090 was filed with the interest coupons. The tax of 2 percent paid at the source on such interest should be allocated to the partners in column 8, Schedule I.

7. Interest on Government obligations, etc.—The proportionate share of each partner's interest and dividends from Government obligations, etc., should be considered with his individual holdings for the purpose of ascertaining his tax liability with respect to such income. An individual partner who does not elect to use the tax table or to take the standard deduction is entitled for the purpose of the normal tax to a credit against his net income of his proportionate share of such amounts (not in excess of the net income of the partnership) of interest (less amortizable bond premium) and dividends as are received by the partnership from such obligations.

Section 23 (v) provides for the deduction of amortizable bond premium by the owner of the bond. The term "bond" means any bond, debenture, note, or certificate or other evidence of indebtedness, issued by any corporation and bearing interest (including any like obligation issued by a government or political subdivision thereof), with interest coupons or in registered form, but does not include any such obligation which constitutes stock in trade of the partnership or any such obligation of a kind which would properly be included in the inventory if on hand at the close of the taxable year, or any such obligation held primarily for sale to customers in the ordinary course of the trade or business.

Amortization of bond premium is mandatory with respect to fully tax-exempt bonds. In the case of fully taxable bonds and

partially tax-exempt bonds the interest on which is subject only to surtax, the amortization of bond premium is elective as to either one or as to both. Such election shall be made by the partnership by taking a deduction for the bond premium on the return for the first taxable year to which the election is to be applicable. Attach a statement showing the computation of the deduction.

The election shall apply to all bonds with respect to which it was made and which are owned by the partnership at the beginning of the first taxable year to which the election applies, and also to all bonds of such class (or classes) thereafter acquired. The election shall be binding for all subsequent taxable years, unless upon application by the partnership, the Commissioner permits the partnership to revoke the election.

In the case of a fully tax-exempt bond, the amortizable premium for the taxable year is an adjustment to the basis, or adjusted basis, of the bond but no deduction is allowable on account of such amortizable premium. In the case of a fully taxable bond, the amortizable premium is both an adjustment to the basis, or adjusted basis, of the bond and also a deduction. In the case of a partially tax-exempt bond, the amortizable premium for the taxable year is used for three purposes: (1) As an adjustment to the basis, or adjusted basis; (2) as a deduction; and (3) as a reduction of the credit for the interest on the bonds.

8. Rents.—Enter the gross amount received or accrued as the rent of property. Any deductions claimed for repairs, interest, taxes, and depreciation should be included in items 16, 17, 18, and 21, respectively.

If property or crops were received in lieu of cash rent, report the income as though the rent had been received in cash. Crops received as rent on a crop-share basis should be reported as income for the year in which disposed of, unless the return is made on the accrual basis.

9. Royalties.—Enter the gross amount received or accrued as royalties. If a deduction is claimed on account of depletion, it should be included in item 23. (See sections 23 (m) and 114.)

10. Net gain (or loss) from sale or exchange of property other than capital assets.—Report sales or exchanges of such property in Schedule A, and enter the gain or loss shown in column 7, Schedule A. (For definition of "capital assets," see Specific Instructions 27-28.)

11. Dividends.—Enter the total of all taxable dividends received from domestic and foreign corporations, except dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942, which should be included in item 7, page 1.

12. Other income.—Enter any other taxable income for which no space is provided elsewhere on page 1 of the return and explain its nature, using a separate sheet if necessary for that purpose. Include taxable income from annuities and insurance proceeds. Amounts received as an annuity under an annuity or endowment contract shall be included in gross income to the extent of 3 percent of the aggregate premiums or consideration paid for such annuity. When the aggregate of the amounts received and excluded from gross income in this year and in prior years equals the aggregate premiums or consideration paid for such annuity, the entire amount received thereafter must be included in gross income. (Section 22 (b) (2).)

14. Salaries and wages.—Enter all salaries and wages not included as a deduction in line (c), item 2, except compensation for partners which shall not be claimed as a deduction in this item or elsewhere on the return.

Limitations on wages and salaries.—If any salaries or wages have been increased or decreased, or rates established for new plants or new departments in existing plants during the taxable year which have been determined by an administering agency authorized to act in accordance with the regulations of the Economic Stabilization Director, to have been paid or accrued in contravention of the Act of October 2, 1942, as amended, or regulations, rules or orders promulgated thereunder, the amount so determined will be denied as a deduction, except that if the administering agency in the light of extenuating circumstances determines and certifies to the Commissioner that a lesser amount of such payment be denied as a deduction, then only such lesser amount shall be denied as a deduction.

Every partnership employing more than eight individuals, and taking a deduction for any amount of salaries or wages representing an increase or decrease in rate which required approval in order to be deemed lawful under the Act of October 2, 1942, as amended, and regulations issued thereunder, or representing

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the establishment of rates in new plants or new departments requiring such approval, should file with its return a statement certifying that such increase or decrease, or established rate, has had the prior approval of the administering agency.

15. Rent.—Enter rent on business property in which the partnership has no equity. Do not include rent for a dwelling occupied by any partner for residential purposes.

16. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account. Expenditures for restoring or replacing property are not deductible, since such expenditures are chargeable to capital accounts or to depreciation reserve depending on how depreciation is charged on the books of the partnership.

17. Interest on indebtedness.—Enter interest on business indebtedness to others. Do not include interest on capital invested in the business by any partner, nor interest on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation. (For limitations on deductions for unpaid expenses and interest, see section 24 (c).) Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract, if substantially all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

18. Taxes.—Enter taxes paid on business property or incurred for carrying on business. Federal import duties and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business, or in the production or collection of income, or for the management, conservation, or maintenance of property held for the production of income. Do not include taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc. Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes entered in column 8, Schedule I. Do not include taxes imposed on the interest of the partnership as stockholder of a corporation which are paid by the corporation without reimbursement from the partnership. List in Schedule B each class of taxes deducted.

19. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensated for by insurance or otherwise. (See section 23 (e).)

Attach a schedule setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss.

20. Bad debts.—Bad debts may be deducted either (1) when they become wholly or partially worthless, or (2) by a reasonable addition to a reserve. No change of method is allowed without permission of the Commissioner. (See Instructions 27-28 regarding non-business debts.)

21. Depreciation.—A reasonable allowance for the exhaustion, wear and tear, and obsolescence of (1) property used in the trade or business or (2) property held for production of income may be deducted. If the property was acquired by purchase on or after March 1, 1918, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1, 1918, the amount of depreciation will be determined in the same manner, except that it will be computed on its original cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. The capital sum to be recovered should be charged off ratably over the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable and must have due regard to operating conditions during the taxable year and should be described in the return. Stocks, bonds, and like securities are not subject to depreciation within the meaning of the law.

If a deduction is claimed on account of depreciation, fill in Schedule D. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Land values or cost must not be included in this schedule, and where land and buildings were purchased for a lump sum, the cost of the building subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the partnership. (See sections 23 (1) and 114.)

22. Amortization of emergency facilities.—Partnerships (provided an election is made as prescribed in section 124 (b)) are entitled to a deduction with respect to the amortization of the adjusted basis (for determining gain) of an emergency facility based on a period of sixty months. A statement of the pertinent facts should be filed with the partnership's election to take amortization deduction with respect to such facility. (See section 124 and regulations issued thereunder.)

23. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the collector Form D (minerals), Form E (coal), Form F (miscellaneous nonmetals), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with return information necessary to bring depletion schedule up to date, setting forth, in full, statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (See sections 23 (m) and 114.)

24. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided elsewhere on page 1 of the return. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor entered into for profit. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than interest. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is directly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Apportionments must in all cases be reasonable. A partnership receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately). Deductions for charitable contributions are not allowable to the partnership. (See Instruction for Schedule L.)

27-28. Net short-term and net long-term capital gains and losses.—Report sales or exchanges of capital assets in Schedule G, and enter the net short-term capital gain or loss as item 27, and the net long-term capital gain or loss as item 28.

"Capital asset" defined.—The term "capital asset" means—All property held by the partnership (whether or not connected with the trade or business) but does NOT include—

- stock in trade or other property of a kind primarily includible in the inventory if on hand at the close of the taxable year;
- property held by the partnership primarily for sale to customers in the ordinary course of the trade or business;
- property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (1);
- real property used in the trade or business of the partnership;
- an obligation of the U. S. or any of its possessions or of a State or Territory, or of any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies) shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (f).

For special treatment of gain or loss upon the cutting of timber, or upon disposal of timber under a contract by which the owner retains an economic interest in such timber, see section 117 (k).

Kind of property listed.—State following facts: (a) For real estate, location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as otherwise provided in section 113. In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost as adjusted.

Losses on securities becoming worthless.—If (a) shares of stock, or (b) corporate securities with interest coupons or in registered form, become worthless during the year, and are sold or exchanged of capital assets as of the last day of such taxable year.

Nonbusiness debts.—If a debt, other than (a) a debt evidenced by a corporate security with interest coupons or in registered form, or (b) a debt the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" applies to gains and losses from the sale or exchange of capital assets held for more than 6 months.

Limitation on capital losses.—Losses from sales or exchanges of capital assets are allowable to individual taxpayers only to the extent of the gains from such sales or exchanges, plus the net income (computed without regard to capital gains and losses) or net loss, whichever is smaller. However, in the case of an individual taxpayer, a net capital loss as defined in section 117 (a) (1) may be carried over to each of the five succeeding taxable years as a deduction against any net capital gain of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried over. A partnership is not allowed the benefits of a capital loss carry-over.

"Wash sales" losses.—Loss from sale or other disposition of stock or securities cannot be deducted, unless sustained in connection with the taxpayer's trade or business, if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has identical stock or securities.

Losses in transactions between certain persons.—No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

- Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;
- Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;
- Between a grantor and a fiduciary of any trust; or
- Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 24 (b) (2).

Schedule I—Partners' shares of income and credits.—Enter the names and addresses of the partners on lines (a), (b), (c), etc., in column 1, Schedule I, and extend in the proper columns each partner's share of income, whether distributed or not, and credits. Schedule I should show complete information with respect to all the persons who were members of the partnership.

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syndicate, group, etc., during any portion of the taxable year. The percentage of time devoted to the business by each partner must be shown in column 2. Although the partnership is not subject to income tax, the members thereof are liable for income tax in their individual capacity and are taxable upon their distributive shares of the income of the partnership, whether distributed or not, and each is required to include his proportionate share in his individual return. Each partner should be advised by the partnership of his proportionate share of (a) the income and credits as shown in Schedule I of the partnership return.

Charitable contributions.—No deduction for charitable contribution is allowable in computing the net income of a partnership, but each partner shall be considered as a partner, payment, within his taxable year, of his distributive portion of any contribution or gift of the character described in section 23 (c), payment of which was made by the partnership within its taxable year. Enter in Schedule F contributions or gifts the use of: (a) The United States, any State, Territory, or any political subdivision thereof, for exclusively public purposes; (b) a corporation, trust, or community chest, fund, or foundation created or organized in the United States, or any State or Territory or under the law of the United States or of any State and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no gauds, or otherwise attempting, to influence legislation; (c) the special fund for vocational rehabilitation authorized by section 12 of the War Veterans' Act, 1924; (d) posts or organizations or organizations, or auxiliary units or societies of any such posts or organizations, if such posts, organizations, units, or societies are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (e) a domestic fraternal society, if such contributions, operating under the lodge system, but only religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Allocate each partner's share in such contributions or gifts in column 7, Schedule I.

Credit for taxes.—If interest was received on tax-free covenant bonds in connection with which an ownership certificate on Form source on such interest should be allocated to the partners in column 8, Schedule I.

If income and profits taxes paid to a foreign country or a possession of the United States are entered in column 9 of Schedule I, submit Form 1116 with the partnership return with a receipt for each such tax payment. In case the amount entered in column 9 includes foreign taxes accrued but not paid, attach to the form a certified copy of the return on which the taxes were based. The Commissioner may require the partners or members to give a bond on Form 1117 for the payment of any additional tax found due if the foreign tax when paid differs from the amount claimed.

Net operating loss deduction.—The benefit of the deduction for net operating losses provided by section 23 (a) shall not be allowed to a partnership. In computing his own net operating loss or his own net income for any taxable year for the purposes of the computations required by section 122, however, each partner shall take into account the income and losses of the partnership in accordance with sections 182 to 188, inclusive, of Regulations 111.)

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