Statistics of Income for 1953

PARTNERSHIP RETURNS

U.S. TREASURY DEPARTMENT

Internal Revenue Service

Statistics of Income 1953

Partnership RETURNS

for income years ended July 1953–June 1954

Prepared under the direction of the Commissioner of Internal Revenue by the Statistics Division

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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., March 21, 1957.

SIR: In accordance with the provisions of section 6108 of the Internal Revenue Code of 1954, requiring the publication of statistics with respect to the operation of the Federal income tax laws, I have the honor to transmit herewith a report entitled *Statistics of Income—1953, Partnership Returns*, presenting data relative to income, deductions, assets, liabilities, and organizational characteristics of partnerships as reported on partnership returns of income for 1953, filed during 1954.

Respectfully,

RUSSELL C. HARRINGTON,
Commissioner of Internal Revenue.

Honorable G. M. HUMPHREY,
Secretary of the Treasury.

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INTRODUCTION

The presentation in this volume of the 1953 financial data on partnerships ends a critical 6-year statistical gap for an important segment of our business world. Prior to 1953 statistics, the only Internal Revenue Service financial data available were for tax years 1939, 1945, and 1947. The 1945 and 1947 tabulations were published as Treasury Department press releases S–2253 and S–2645, dated February 16, 1950, and April 4, 1951, respectively. The 1939 data appeared in the Supplement to Statistics of Income for 1939, Part 1. A preliminary tabulation from the 1953 returns was made public as an Internal Revenue news release December 17, 1956.

Partnerships represented slightly more than one-tenth of the business population reporting to the Internal Revenue Service. In tax year 1953, data for 7.7 million sole proprietorships, 1.0 million partnerships, and 0.7 million corporations were reported. Total receipts (excluding capital gains) were reported as $144 billion for sole proprietorships, $81 billion for partnerships, and $557 billion for corporations.

The scope of the business population for Internal Revenue purposes covered all corporations, partnerships, and individually owned business, financial, and professional proprietorships organized for the purpose of producing income during 1953. A business may or may not have had an established place of business, and may or may not have had paid employees.

Partnership returns of income filed annually in compliance with Federal income tax laws offer a good source of financial information. This volume, *Statistics of Income—1953, Partnership Returns*, contains tabulations prepared from partnership returns of income for 1953, Form 1065.

Domestic partnerships and foreign partnerships doing business within the United States filed information returns which show income, deductions, assets, and liabilities. The statutory term "partnership" includes syndicates, groups, pools, and other types of joint ventures.

The first section of the volume presents summaries and detailed tabulations of financial and organizational data of partnerships, together with explanatory text and a summary of laws pertaining to partnerships.

Historical summaries from the three published releases of data from partnership returns are shown in the second section. There is included an explanation of variations in the data between years.

The final section contains a facsimile of the return form, showing the return for reporting partnership information, and the instruction sheet for the return.

PARTNERSHIP RETURNS OF INCOME, 1953

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PARTNERSHIP RETURNS OF INCOME, 1953

MAJOR CHARACTERISTICS OF 1953

Close to one million partnerships in the United States were engaged during 1953 in a wide variety of business, financial, and professional activities. Total partnership receipts amounted to $81 billion.

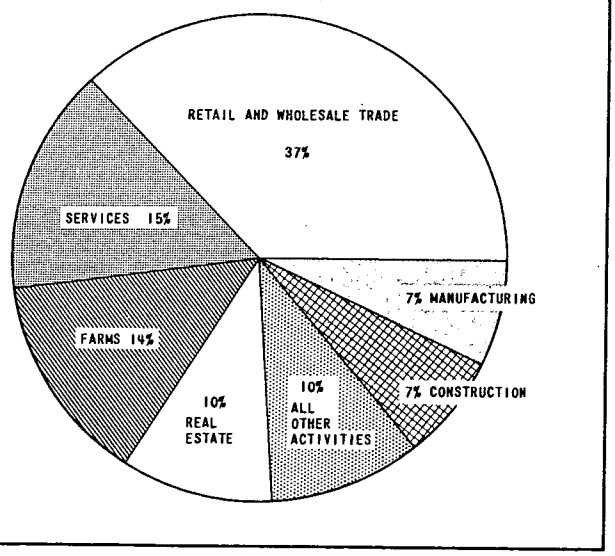
During 1953, 86 percent of all reporting partnerships earned profits (ordinary net income) of $9 billion, based on total receipts of $75 billion and deductible expenditures of $66 billion. Of the 820,000 returns with profits reported, about 720,000 had profits under $20,000; 389,000 returns were in the smallest class, under $5,000. In the largest class, 438 partnerships reported profits of $500,000 or more. Average profits of the 438 largest partnerships were $1.2 million.

Of the million partnerships, almost 70 percent reported less than $50,000 of total receipts; 46 percent grossed less than $20,000. Partnerships with receipts of $50,000 or more accounted for 31 percent of all partnerships, but reported 87 percent of all partnership receipts, or $70 billion.

No income tax was levied on the partnerships as such, but an information return was required. Partnership profits were taxed as income of the partners, whether or not actually received by them. Ordinary net income of partnerships in 1953 did not reflect capital gains or losses, or charitable contributions. These items were reported separately on the partnership return and were apportioned among the partners.

In 1953 there were 958,591 returns filed by partnerships, over 90 percent of which were engaged in the following 6 business activities: trade, services, farming, real estate, construction, and manufacturing. Trade, as shown in the accompanying chart, was by far the predominant activity, accounting for 37 percent of the total number. Services and farming accounted for 15 and 14 percent, respectively, and 10 percent were engaged in real estate operations.

Chart 1.—PERCENTAGE DISTRIBUTION OF PARTNERSHIP POPULATION BY MAJOR ACTIVITY, 1953



PROVISIONS OF LAW AND REGULATIONS AFFECTING PARTNERSHIPS

The term "partnership" as defined by the Internal Revenue Code of 1939 included syndicates, groups, pools, joint ventures, or other unincorporated organizations through or by means of which any business, financial operation, or venture was carried on, and which was not, within the meaning of the Code, a trust, estate, or corporation. A partner was a member in such a syndicate, group, pool, joint venture, or organization.

The net income of the partnership was computed like that of an individual, by subtracting deductible expenses from gross income, except that gains and losses from sales or exchanges of capital assets and charitable contributions were not included. No standard deduction was allowed. Under Income Tax Regulations 118, payments made to a partner for services rendered and for interest on capital contributions were not deductible in computing the net income of a partnership, such payments being held to represent a division of partnership profits.

Members of the partnership were liable for income tax on partnership profit in their separate capacities and no tax was levied on the partnership. Partnership profit had to be reported by the members whether distributed or not.

Statutory capital gains and losses, contributions, credits for taxes paid to foreign countries or United States possessions, and net operating losses were also allocable to the partners and subject to tax laws applicable to the partner. Partners were individuals, corporations, other partnerships, or other legal entities. An information return, Form 1065, was required to be filed by each partnership, showing the basis and the distributive portions of income, losses, and credits of each partner.

If the taxable years of the partnership and partners differed, the partners reported income or loss from the partnership year ending within their taxable period. Thus profit reported by a partnership for a fiscal year ending January 31, 1954, would have been reported in the 1954 return of a partner filing on a calendar year basis.

PRESENTATION OF DATA TABULATED

Sources of Data

Returns used in preparing this report were the returns of income, Form 1065, filed in 1954 by partnerships, syndicates, groups, pools, and other types of unincorporated joint ventures for the calendar year 1953, fiscal years ended in the period July 1953 through June 1954, and part years with the greater part of the accounting period in 1953. Returns of foreign groups doing business within the United States were included.

Form 1065 was an information return showing detailed sources of income and deductions, balance sheet items, and partners' shares of income, loss, and credits which were to be carried to their separate tax returns. A facsimile of the partnership return, Form 1065, for 1953, is shown on pages 53–60.

Data were tabulated from the returns as filed, prior to audit by the Internal Revenue Service, and thus do not reflect any changes that resulted from official audit.

Description of Tables

Financial data available from partnership returns are presented in four basic tables and in the summary tables and charts of the text. Detailed items of receipts, deductions, and profit or loss are shown by industrial groups in table 1.

Total receipts and ordinary net income or deficit for each industrial group are shown by size of total receipts in table 2 and by size of ordinary net income or deficit in table 3.

In table 4 asset and liability items, the partners' capital account, total receipts, and ordinary net income or deficit, distributed by industrial groups, are shown for domestic partnerships submitting balance sheets.

In tables 1, 2, and 4 data in aggregate and for returns with ordinary net income are shown separately. In table 3 data are presented separately for returns with ordinary net income and with no ordinary net income. In all tables, values in thousand dollars are rounded and may not add to the totals.

Two special subject tables were also prepared. The first, table 5, contains a frequency distribution of returns by year of organization and by industrial divisions. In table 6 the frequency of partnerships reporting as completely new businesses or as successors to previously existing partnerships, sole proprietorships, or corporations is presented by industrial divisions.

SUMMARY DATA FOR EACH CLASSIFICATION

Industrial Classification

Data in this volume are classified by industry. The industrial classification used in *Statistics of Income—1953, Partnership Returns* was, in general, based on the Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. Since the Standard Classification was designed on an establishment basis and the tax returns were filed and were classified on an ownership basis, modification of the Standard Industrial Classification groups was necessary. The classification system adopted for the 1953 partnership study contained 9 basic industrial divisions and 75 groups. Because of sampling variability, a few of the adopted groups were combined for the published data. The industrial classification of a return was determined from the business activity reported thereon and was based on the principal source of the total receipts.

Trade was the predominant industry in the partnership field in 1953, leading all other divisions in number of returns filed, in gross receipts from business, and in ordinary net income (see table A). Partnerships in the services and in agriculture followed trade in filing the most returns. However, manufacturing and construction exceeded the services and agriculture in dollar volume of business. With respect to ordinary net income the services follow trade in importance.

Table A.—NUMBER OF RETURNS, TOTAL RECEIPTS, AND ORDINARY NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISIONS

Industrial divisions	Total number of returns	Returns with ordinary net income				Returns with no ordinary net income			
		Returns		Total receipts	Ordinary net income	Returns		Total receipts	Deficit
		Number	Percent of division total	(*Thousand dollars*)	(*Thousand dollars*)	Number	Percent of division total	(*Thousand dollars*)	(*Thousand dollars*)
All industrial divisions	958, 591	819, 681	85. 5	74, 986, 557	9, 329, 399	138, 910	14. 5	5, 715, 602	935, 133
Agriculture, forestry, and fishery	143, 643	112, 021	78. 0	3, 022, 329	627, 860	31, 622	22. 0	596, 982	142, 304
Mining and quarrying	21, 643	11, 231	51. 9	1, 188, 149	352, 548	10, 412	48. 1	168, 099	411, 025
Construction	67, 010	62, 492	93. 3	6, 352, 948	819, 710	4, 518	6. 7	736, 217	40, 421
Manufacturing	63, 144	52, 699	83. 5	8, 681, 759	1, 000, 277	10, 445	16. 5	743, 257	65, 650
Transportation, communication, and other public utilities	20, 349	17, 297	85. 0	917, 167	173, 188	3, 052	15. 0	64, 282	6, 598
Trade	356, 800	316, 841	88. 8	45, 473, 002	3, 213, 945	39, 959	11. 2	2, 923, 934	174, 692
Finance, insurance, real estate	131, 371	112, 141	85. 4	3, 258, 339	995, 948	19, 230	14. 6	171, 088	45, 438
Services	146, 453	129, 681	88. 5	5, 981, 674	2, 105, 993	16, 772	11. 5	295, 862	44, 993
Business not allocable	8, 178	5, 278	64. 5	111, 190	39, 930	2, 900	35. 5	15, 881	4, 012

NOTE: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Returns With Ordinary Net Income and With No Ordinary Net Income

Partnership returns were classified for this volume into those with ordinary net income and those with no ordinary net income. Eighty-six percent of the partnerships in 1953 reported ordinary net income. Within retail trade the proportion of profitable partnerships was over 95 percent among drug stores and liquor stores. In addition, 95 percent or more of each of the following partnership groups reported ordinary net income: physicians, lawyers, accountants, barbers, and insurance agents and brokers.

Returns with no ordinary net income were most frequently filed by partnerships in crude petroleum and natural gas production, wholesale of raw farm products, and amusement and recreational activities (except motion pictures).

The number and percent of returns with ordinary net income and with no ordinary net income were tabulated for each industrial division in table A. Ordinary net income or deficit is the amount shown on the return as the difference between total income and total deductions and does not include the following income and deductions: (1) wholly tax-exempt interest income, (2) statutory capital gains and losses, (3) salaries and other payments to members of the partnership, and (4) contributions made by the partnership. Returns with equal income and deductions were classified as returns with no ordinary net income, together with deficit returns. A deficit was available to the separate partners as a business deduction against current year income from other sources.

A summary of receipts and deductions for all partnership returns is shown in table B by returns with ordinary net income and returns with no ordinary net income. These data, for all returns and returns with ordinary net income, are presented by industrial groups in table 1, pages 16–25. Total receipts is the sum of gross receipts from business and profession and the items of positive taxable income. Total receipts is not the total income reported on line 13, Form 1065. (See facsimile section, p. 53.)

Size of Ordinary Net Income or Deficit

The 820,000 returns with ordinary net income and the 139,000 returns with no ordinary net income were classified by size of the income or deficit. Six classes were provided for the profit group and similar classes for the loss group, ranging from "Under $5,000" to "$500,000 or more." About 720,000 returns had ordinary net income under $20,000.

In the largest class, 438 partnerships reported ordinary net income of $500,000 or more. Over half of the largest profit-earning partnerships were in the service industry.

Table B.—RECEIPTS AND DEDUCTIONS, BY RETURNS WITH ORDINARY NET INCOME AND RETURNS WITH NO ORDINARY NET INCOME

	Items	Total	Returns with ordinary net income	Returns with no ordinary net income
1	Number of returns	958,591	819,681	138,910
2	Number of partners	2,371,279	2,015,552	355,727
		(*Thousand dollars*)		
	Receipts:			
3	Gross receipts from business or profession	78,538,704	73,025,750	5,512,954
4	Net profit from other partnerships, syndicates, pools, etc	58,044	56,518	1,526
5	Dividends	56,295	43,900	12,395
6	Interest other than on Government obligations	174,916	163,832	11,084
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax	13,040	11,116	1,924
8	Rents	1,118,835	1,014,990	103,845
9	Royalties	53,979	50,847	3,132
10	Net gain, sales of property other than capital assets	148,594	142,406	6,188
11	Other income	539,752	477,198	62,554
12	Total receipts	80,702,159	74,986,557	5,715,602
	Deductions:			
13	Cost of goods sold	56,246,954	51,573,160	4,673,794
14	Inventory at beginning of year	5,973,592	5,226,392	747,200
15	Merchandise bought for sale	44,899,949	41,979,939	2,920,010
16	Cost of labor, supplies, etc	11,240,658	9,691,940	1,548,718
17	Less: Inventory at end of year	5,867,245	5,325,111	542,134
18	Salaries and wages	5,372,424	4,967,632	404,792
19	Rent paid on business property	1,038,303	933,859	104,444
20	Interest paid	367,284	291,750	75,534
21	Taxes paid	923,513	834,129	89,384
22	Losses by fire, storm, etc	19,050	9,599	9,451
23	Bad debts	137,754	123,704	14,050
24	Depreciation	1,526,059	1,286,427	239,632
25	Repairs	455,403	391,057	64,346
26	Amortization of emergency facilities and grain storage facilities	5,097	4,210	887
27	Depletion	111,886	92,287	19,599
28	Net loss from other partnerships, syndicates, pools, etc	10,354	7,727	2,627
29	Net loss, sales of property other than capital assets	37,957	13,647	24,310
30	Other deductions	6,055,855	5,127,970	927,885
31	Total deductions	72,307,893	65,657,158	6,650,735
32	Ordinary net income or deficit	8,394,266	9,329,399	[1] 935,133
	Income not included above:			
33	Net short-term capital gain	15,479	12,865	2,614
34	Net long-term capital gain	495,101	310,044	185,057
	Deductions not included above:			
35	Net short-term capital loss	11,061	2,343	8,718
36	Net long-term capital loss	26,569	12,413	14,156
37	Contributions	41,814	38,594	3,220
38	Compiled net profit or net loss	8,825,402	9,598,958	[1] 773,556

[1] Deficit or loss.

NOTE. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Average ordinary net income of the 438 largest partnerships was $1.2 million.

The 389,000 returns in the smallest net income class, under $5,000, averaged just over $2,000 per return. Over a third of the smallest group were in the trade division.

The 139,000 returns with no ordinary net income were principally (81 percent) in the deficit class "Under $5,000." Included in this class were returns with equal income and deductions—breakevens.

Returns with large deficit, $500,000 or more, numbered 115. All but 14 of these occurred in crude petroleum and natural gas production. These large deficits averaged $1.8 million per return.

In table C, the number of returns is distributed by ordinary net income or ordinary net deficit classes and by industrial divisions. In table 3, pages 30–33, the number of returns, total receipts, and ordinary net income or deficit are presented in more detailed industrial groups.

Table C.—NUMBER OF RETURNS BY SIZE OF ORDINARY NET INCOME OR DEFICIT AND BY INDUSTRIAL DIVISIONS

Size of ordinary net income or deficit	Industrial divisions									
	All industrial divisions	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Transportation, communication, and other public utilities	Trade	Finance, insurance, real estate	Services	Business not allocable
RETURNS WITH ORDINARY NET INCOME										
Under $5,000	388,715	73,070	6,245	20,732	16,919	8,343	134,503	72,600	52,682	3,621
$5,000 under $20,000	330,865	34,024	3,205	33,148	23,153	7,203	147,822	28,585	52,403	1,322
$20,000 under $50,000	74,458	4,417	1,016	6,447	8,359	1,277	27,157	8,304	17,279	202
$50,000 under $200,000	23,412	492	562	2,004	3,926	454	6,996	2,425	6,444	109
$200,000 under $500,000	1,793	17	157	126	305	13	347	167	639	22
$500,000 or more	438	1	46	35	37	7	16	60	234	2
Total	819,681	112,021	11,231	62,492	52,699	17,297	316,841	112,141	129,681	5,278
RETURNS WITH NO ORDINARY NET INCOME										
Under $5,000	112,445	24,851	4,945	3,602	7,680	2,720	33,422	17,779	14,746	2,700
$5,000 under $20,000	19,771	5,192	2,970	608	2,088	322	5,744	899	1,748	200
$20,000 under $50,000	4,409	1,352	1,110	178	442	5	560	512	250	----------
$50,000 under $200,000	1,964	220	1,237	103	227	5	108	37	27	----------
$200,000 under $500,000	206	7	49	16	6	----------	124	3	1	----------
$500,000 or more	115	----------	101	11	2	----------	1	----------	----------	----------
Total	138,910	31,622	10,412	4,518	10,445	3,052	39,959	19,230	16,772	2,900

NOTE: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Size of Total Receipts

Classification of partnership data by size of total receipts showed that 69 percent of the 1953 returns had less than $50,000 of total receipts; 46 percent had less than $20,000. Partnerships with receipts of $50,000 or more accounted for 31 percent of the returns filed but reported 87 percent of all receipts, or $70 billion.

The size classes shown in table 2 range from "Under $20,000" to "$5,000,000 or more." Classification is based on the total receipts as compiled from the gross receipts of the principal business or profession of the partnership plus taxable gross receipts from all other sources with the exception of statutory capital gains which were excluded. For 1953, gross receipts from the principal business or profession amounted to $78.5 billion and other income, from rents, interest, dividends, sales of property other than capital assets, etc., amounted to $2.2 billion.

Over 9,000 partnerships had total receipts of $1 million or more; 588 partnerships had total receipts of $5 million or more. Wholesale trade was the predominant activity among these large partnerships.

In summary table D, the number of returns is shown by size of total receipts. In table 3, pages 30–33, the number of returns, total receipts, and ordinary net income or deficit are shown by size of total receipts and by detailed industrial groups.

Table D.—NUMBER OF RETURNS, BY SIZE OF TOTAL RECEIPTS AND BY INDUSTRIAL DIVISIONS

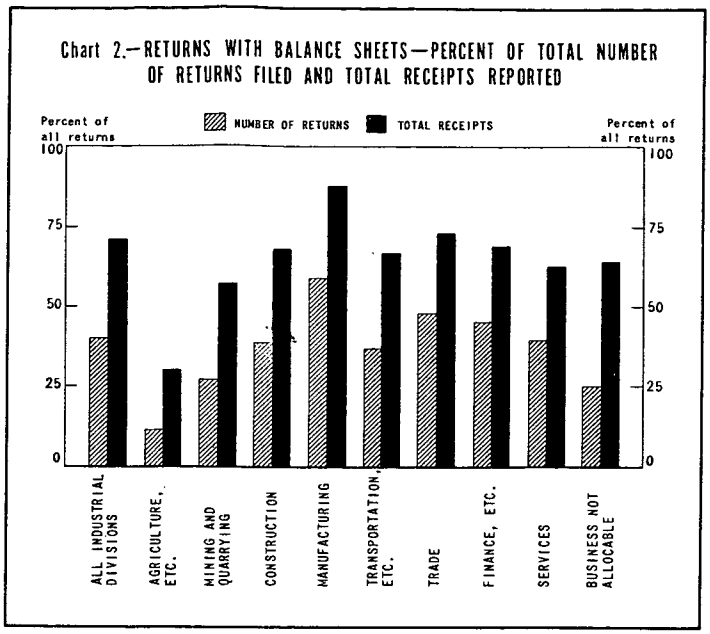
Size of total receipts	Industrial divisions									
	All industrial divisions	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Transportation, communication, and other public utilities	Trade	Finance, insurance, real estate	Services	Business not allocable
Under $20,000	442,650	103,906	14,982	24,503	21,220	11,400	79,681	101,495	78,961	6,502
$20,000 under $50,000	221,008	26,301	3,301	16,961	14,541	4,921	97,125	18,298	38,340	1,220
$50,000 under $200,000	217,116	11,461	2,202	18,403	16,005	3,001	131,366	9,513	24,764	401
$200,000 under $500,000	52,807	1,353	649	4,825	7,254	821	33,083	1,371	3,410	41
$500,000 under $1,000,000	15,559	431	236	1,477	2,600	133	9,636	427	607	12
$1,000,000 under $5,000,000	8,863	188	241	779	1,472	70	5,511	243	359	----------
$5,000,000 or more	588	3	32	62	52	3	398	24	12	2
Total	958,591	143,643	21,643	67,010	63,144	20,349	356,800	131,371	146,453	8,178

NOTE: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Returns With Balance Sheets

Only 382,000, or 40 percent, of the 959,000 partnership returns filed for 1953 had balance sheet data reported. These contained, however, 71 percent of the total receipts and 62 percent of the ordinary net income (less deficit) of all partnerships. Table 4, which shows balance sheet data, provides information on the extent of coverage of balance sheet data for each industrial group. Relative coverage for each industrial division is shown in chart 2.

Balance sheet data in this volume were reported as of December 31, 1953, or close of fiscal year nearest thereto. Total assets was the gross amount less reserves.



Age of Partnerships

Table 5 presents a frequency distribution of partnerships by year of organization. Partnerships were requested to report date of organization of the partnership. Failure to report is covered by the item "Not stated" in table 5. As shown in table E, 87 percent of the returns had date of organization reported. However, the percentage reporting varied among the industrial divisions, ranging from a low of 67 percent reporting in mining and quarrying to a high of 92 percent in manufacturing. Even though the data in table 5 are limited, the data are indicative of the age structure of the partnership population.

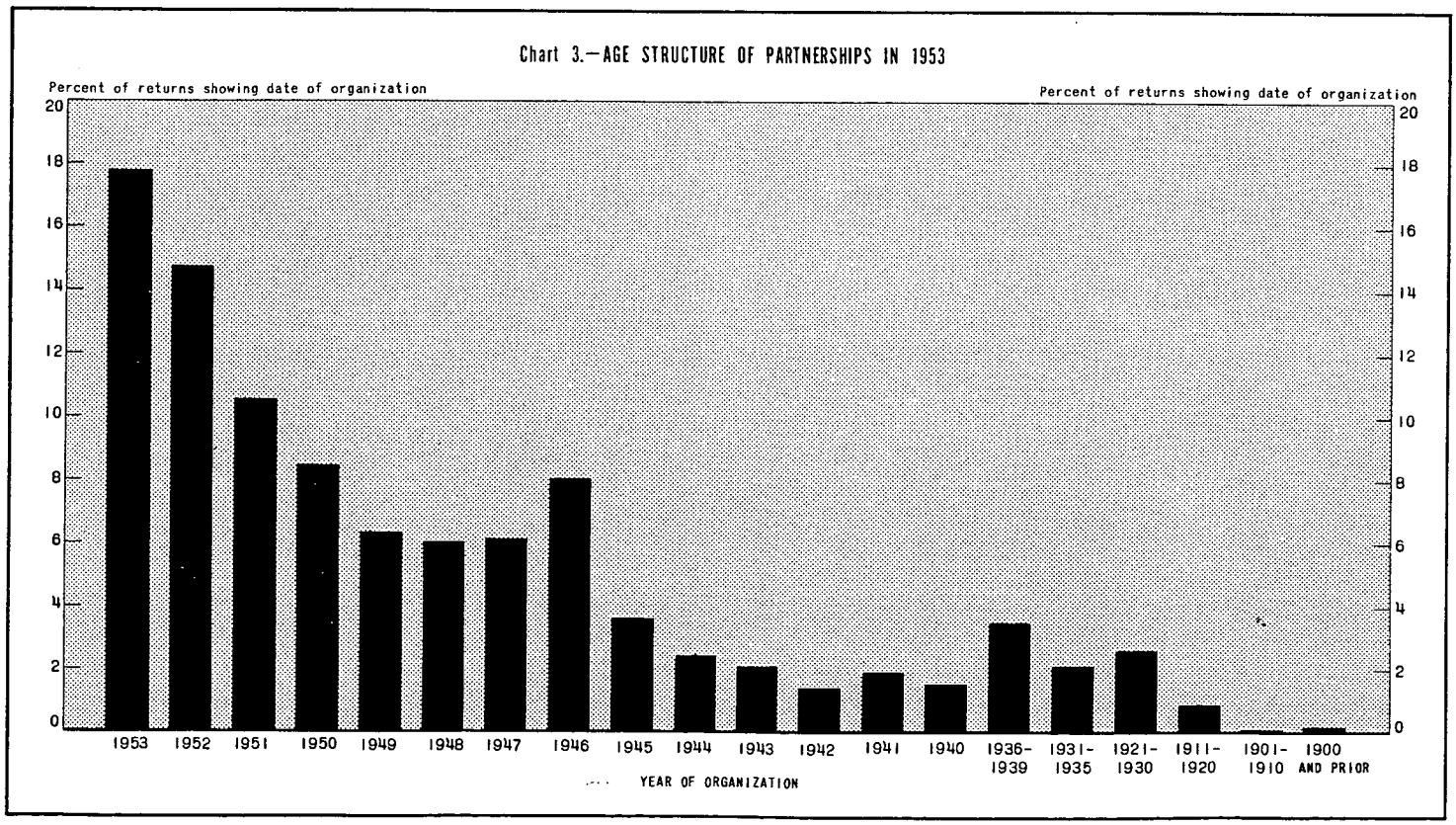
Table E.—NUMBER OF PARTNERSHIPS REPORTING DATE OF ORGANIZATION

Industrial divisions	Total number of partnership returns	Partnerships reporting date of organization	
		Number of returns	Percent of total
All industrial divisions	958, 591	831, 196	86. 7
Agriculture, forestry, and fishery	143, 643	106, 100	73. 9
Mining and quarrying	21, 643	14, 533	67. 1
Construction	67, 010	59, 617	89. 0
Manufacturing	63, 144	58, 109	92. 0
Transportation, communication, and other public utilities	20, 349	17, 776	87. 4
Trade	356, 800	321, 540	90. 1
Finance, insurance, real estate	131, 371	115, 304	87. 8
Services	146, 453	132, 240	90. 3
Business not allocable	8, 178	5, 977	73. 1

NOTE: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Indications are that a large proportion of the partnership population in 1953 was made up of relatively young partnerships. The age of almost half of the partnerships reporting year of organization was 4 years or less. Partnerships organized in the tax year 1953 constituted almost 18 percent of the reporting population. Nineteen percent of the partnerships were 10 or more years old.

The data indicate that young partnerships predominated in all industrial divisions, with each division showing over 50 percent of its population organized within the 5-year period 1949–53. Construction had the highest proportion; 68 percent of its returns were in this age group.



Agriculture and finance had the largest proportion of long-term partnerships. About 25 percent of the agricultural partnerships were over 10 years old. Financial partnerships over 10 years old represented 21 percent of that particular population.

Partnerships Filing First Returns

Table 6 presents a frequency distribution of partnerships filing first returns in 1953. The 211,000 partnerships which filed first returns in 1953 accounted for 22 percent of all reporting partnerships and were defined to consist of (1) the 147,000 partnerships which reported date of organization in 1953 (see table 5), and (2) about 64,000 which reported first returns but either failed to report dates of organization or the dates of organization reported were prior to 1953. The 64,000 covered (a) partnerships formed in 1952 which either had not been fully activated before 1953 or had adopted fiscal years ending in 1953, (b) partnerships organized but inactive in earlier years, and (c) partnerships organized in 1953 but failing to report dates of organization.

Partnerships filing first returns in 1953 were asked to state whether the partnership business was completely new or was a successor to a previously existing business. A successor business was asked to report the organizational form of the previous business. Over 50 percent of 211,000 partnerships filing first returns were organized to continue established businesses, 62 percent of which had been partnerships and 30 percent had been sole proprietorships. Six percent of the partnerships filing first returns failed to state whether or not theirs were new businesses.

Among the industrial divisions, almost 30 percent of the partnerships in transportation and in construction reported the filing of their first returns in 1953. In agriculture, only 12 percent reported filing first returns.

Table F.—NUMBER OF PARTNERSHIPS FILING 1ST RETURNS IN 1953

Industrial divisions	Total number of partnership returns	Partnerships filing 1st returns	
		Number of returns	Percent of total
All industrial divisions	958, 591	211, 021	22. 0
Agriculture, forestry, and fishery	143, 643	16, 610	11. 6
Mining and quarrying	21, 643	4, 186	19. 3
Construction	67, 010	19, 366	28. 9
Manufacturing	63, 144	14, 108	22. 3
Transportation, communication, and other public utilities	20, 349	5, 971	29. 3
Trade	356, 800	85, 522	24. 0
Finance, insurance, real estate	131, 371	22, 902	17. 4
Services	146, 453	40, 554	27. 7
Business not allocable	8, 178	1, 802	22. 0

Note: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

More partnerships filing first returns in mining, construction, and finance were completely new businesses than successors of established businesses. Successor businesses predominated in agriculture, manufacturing, transportation, trade, and the services.

Partnerships filing first returns did not quite match the ability of older businesses to earn profits. Returns with profits accounted for 80 percent of the first returns of partnerships compared with 86 percent for the total partnership population. A marked difference in profits was noted among first returns, between completely new businesses and successor businesses. Only 73 percent of the completely new businesses earned profits as compared to 86 percent of the successor businesses.

PARTNERSHIP NET EARNINGS FROM SELF-EMPLOYMENT

A specified portion of partnership ordinary net income was defined by the 1939 code as net earnings from self-employment for the purpose of applying the self-employment tax to the individual partners. (See explanation of terms, p. 11.) Net earnings from self-employment were reported by the partnership in schedule H of the partnership return of income and the apportioned shares among the individual partners were reported in schedule K. (See facsimile section, pp. 55 and 56.) For the 1953 tax year, 359,853 of the 958,591 partnership returns filed showed net earnings from self-employment totaling $4,641,267,000. The net earnings were apportioned among 840,650 partners.

Individual partners were subject to the self-employment tax based on net earnings from self-employment. Members of farm partnerships and partnerships engaged in the performance of professional services were exempt from the self-employment tax. The rate of tax was 2¼ percent of the net earnings, applied if the net earnings were $400 or more, up to a ceiling of $3,600. The self-employment tax was computed and added to the income tax liability on Form 1040, the individual partner's income tax return.

FAMILY PARTNERSHIP

For tax year 1953, partnerships were asked to report "yes" or "no" if any member of a partnership was the wife, son, or daughter of any other member. (See facsimile section, p. 55.) Of the 958,591 partnership returns filed, 120,087 returns did not answer the family relationship question; 565,094 returns reported no family relationship, and 273,410 reported family relationship among partners.

EXPLANATION OF TERMS

Amortization in this report is the annual amount claimed as a deduction under sections 124A and B of the Internal Revenue Code of 1939 which provided for write-off over a 60-month period (in lieu of depreciation) of costs of certain emergency and grain storage facilities. Emergency facilities were those constructed or acquired after December 31, 1949, and certified as

necessary in the national defense. Grain storage facilities were those erected or reconstructed for either public- or producer-use and completed after December 31, 1952. In the 1939 Code, the deduction for grain storage facilities applied only to costs incurred after December 31, 1952. The provision for amortization of grain storage facilities was included in the Technical Changes Act of 1953.

Assets and liabilities were tabulated as of December 31, 1953, or close of fiscal year nearest thereto for domestic partnerships submitting balance sheets. Reserves for depreciation and bad debts reported under liabilities were transferred to the asset side as offsets against depreciable assets and notes and accounts receivable.

Capital gain or loss—net short- or long-term—was determined under section 117 of the 1939 Internal Revenue Code which also provided a statutory definition of capital assets. "Net short-term capital gain or loss" was the net amount resulting from sale or exchange of capital assets held 6 months or less.

"Net long-term capital gain or loss" was defined in the 1939 Code as the net amount from sale or exchange of capital assets held over 6 months plus *aggregate net gain* resulting from sale or exchange of certain "property used in the trade or business" and from involuntary conversion of such property and of capital assets held more than 6 months. (If an *aggregate net loss* resulted from sale or involuntary conversion of such property and involuntary conversion of capital assets it was treated as an ordinary loss.)

Section 117 defined capital assets as all property held by the partnership *except* (1) property properly includible in inventory, or held for sale in the ordinary course of trade or business; (2) depreciable property and real property used in trade or business; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue; and (4) certain copyrights, literary, musical, or artistic compositions or similar properties.

"Property used in the trade or business" (par. 2) was defined in section 117 as real property and depreciable property, used in the business and held for more than 6 months (but not certain copyrights, etc.), and certain timber, coal, unharvested crops, and livestock.

Capital gains and losses were excluded from the partnership net income or deficit and directly apportioned among the partners since section 117 provided a reduced tax rate for net long-term capital gains and regulated and restricted the deduction of net capital losses from the ordinary income of the taxpayer.

The amounts reported may have included the partnership's share of capital gains and losses from other partnerships of which it was a member.

Compiled net profit or net loss is defined as the sum of the ordinary net income or deficit and net short- and long-term capital gains or losses, less contributions paid.

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Completely new business.—This classification is used for partnerships which indicated that the 1953 return was the first return filed by the partnership and which reported the business had not been in existence prior to formation of the partnership.

Contributions were allocated directly to the members of the partnership who could deduct them, together with personal contributions, from their total gross income within the limits set by law.

Cost of goods sold—cost of labor, supplies, etc.—For partnership returns the components of cost of goods sold were reported as offsets against gross receipts from business or profession. Identifiable amounts of depreciation, amortization, and depletion reported in these costs were transferred to their specific headings.

Depreciable assets in this volume consist of (1) depreciable and amortizable tangible assets such as buildings, manufacturing and transportation equipment, furniture and fixtures; (2) depletable tangible assets—natural resources; and (3) intangible assets such as patents, franchises, formulas, leaseholds, goodwill, and trademarks.

Dividends are defined to include taxable dividends of both domestic and foreign corporations but exclude dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, which were reported as interest on Government obligations.

Gross receipts from business or profession consist of receipts from sales or services less any discounts or allowances.

Industrial divisions and groups.—See description of this classification, page 6.

Inventories.—Beginning and end of year inventories were required as part of "Cost of goods sold" where production, manufacture, purchase, or sale of merchandise was an income-producing factor. End of year inventories reported among assets of partnerships submitting balance sheets were also tabulated. The inventory reported in "Costs" and that in the balance sheet could vary since the cost inventory applied only to the principal business of the partnership.

Liabilities.—See "Assets and liabilities."

Losses by fire, storm, or other casualty, or theft were deductible only to the extent not compensated for by insurance or otherwise.

Net earnings from self-employment.—Self-employment earnings under the 1939 Code were not reported by farmers, medical practitioners, lawyers, architects, accountants, funeral directors, and engineers. In computing net earnings from self-employment there were excluded dividends, interest, rentals except those of real estate dealers, and gain from sale of property not held primarily for sale to customers in the ordinary course of trade or business. Net earnings of less than $400 were excluded from self-employment income. Casualty losses and losses from sales of property not held for sale to customers were not allowable deductions in determining net earnings from self-employment.

Net gain or loss, sales of property other than capital assets is defined here as the net gain or loss from the sale or exchange of (1) depreciable and real property used in trade or business; (2) short-term noninterest-bearing Government obligations issued on or after March 1, 1941, on a discount basis; (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; and (4) securities by dealers. (See "Capital gain or loss" for treatment of certain depreciable and real property used in trade or business and held over 6 months.)

Net profit (or loss) from other partnerships, syndicates, pools, etc., is a partnership's share of the ordinary net income or deficit of another partnership in which it held an interest. Allocable shares of capital gains and losses and contributions were also added to and reported with similar items of capital gains, losses, and contributions of the member partnerships. These data may represent duplications since each partnership was required to file a return.

Number of partners is the number indicated on the return whether or not the partners participated in the distribution of income and other items.

Number of returns is defined as the number of active partnerships only. Inactive partnerships were excluded.

Ordinary net income or deficit is the difference between taxable ordinary income and allowable business deductions. Excluded were capital gains and losses and contributions which, since they were subject to special taxing procedures, were allocated separately to the partners. Payments of salary and interest to members of the partnership were also excluded from the business deductions. Included in the ordinary net income and deficit was a small amount of income and loss from other partnerships which also reported on Form 1065. See "Net profit (or loss) from other partnerships, syndicates, pools, etc."

Other assets include deferred charges; prepaid and suspense items; interest, discount, and dividends receivable; guaranty deposits and other miscellaneous assets.

Other deductions include expenses and losses from minor business operations; administrative, general, and office expenses; delivery, shipping, travel, and legal expenses; sales discount; employee benefits; and other allowable business deductions not elsewhere reported on the return.

Other income includes amounts not elsewhere reported on the return such as taxable income from annuities and insurance proceeds, refunds, purchase discounts, claims collected, recoveries, minor business operations, and sales of scrap or salvage.

Other liabilities include miscellaneous liabilities such as deferred and accrued expenses, funds held in trust, unrealized profits, interest payable, and advances from members.

Partners' capital accounts include both positive and negative amounts.

Rents received consist of gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in the respective deduction items.

Repairs are the costs of incidental repairs, including labor and supplies, which do not add materially to the value of the property or appreciably prolong its life.

Returns with balance sheets.—About 40 percent of the returns filed had balance sheet data. Only these returns were included in statistics shown for returns with balance sheets.

Returns with ordinary net income and with no ordinary net income.—This classification is based on the ordinary net income or deficit reported on the return and described above. Returns with no ordinary net income include both returns with deficit and those with equal income and deductions.

Royalties consist of gross amounts received. Depletion based on royalties was reported in deductions.

Salaries and wages exclude amounts contained in "Cost of goods sold" and amounts paid to partners. Payments to partners were treated as part of their distributive share of the partnership net income.

Successor to previously existing business.—This is a classification used for partnerships which indicated that the 1953 return was the first return filed by the partnership, and which reported that the business had been in existence before formation of the partnership. Successors were further classified by type of the previously existing business.

Taxes paid are those paid on business property or incurred in carrying on the business. They exclude income taxes paid to a foreign country or United States possession if any part was claimed as a tax credit by the partnership members; estate, inheritance, legacy, succession, and gift taxes; and taxes assessed against local benefits tending to increase the value of the property.

Total receipts exclude net capital gain, wholly tax-exempt interest, and any other wholly tax-exempt income of the partnership.

Year of organization.—See text, page 10.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF DATA

The partnership data in this volume were derived from a probability sample of partnership returns of income processed in the 64 district directors' offices of the Internal Revenue Service covering all States of the Nation. Within each district director's office returns were selected from each bundle or block of large, medium, and small-size partnership returns into which the filed returns were physically segregated. The criterion used to measure the income size characteristic was gross receipts or total income.

Sample design.—The type of sample used was a systematic stratified sample. The sampling unit was the return. Certain serial number endings within the 100-return bundles or blocks were prescribed in order to obtain the desired sampling rates for small and medium returns.

The processing of partnership returns for tax administration purposes in each district office requires that the returns be physically segregated into bundles or blocks by size of gross receipts or total income. This stratification by bundles or blocks, by size (large, medium, or small), and by the 64 district offices was used as a basis for selecting the sample returns.

Stratification by size of gross receipts or total income was as follows: Large returns had gross receipts or total income of $500,000 or more; medium returns had gross receipts or total income between $200,000 and $500,000; and small returns had gross receipts or total income of less than $200,000.

Sampling rates.—Large returns were selected at a 100-percent rate, medium returns at a 5-percent rate, and small returns at a 1-percent rate. The sampling rates produced a sample of 31,360 returns selected from the district offices, distributed by size as follows:

	Returns selected
Small (1-percent rate)	8,914
Medium (5-percent rate)	2,355
Large (100-percent rate)	20,091
Total sample	31,360

Data estimates.—The summarized data for small, medium, and large partnerships were tabulated from the sampled returns and were multiplied by the appropriate sample weight for each category to derive the financial data for the partnership population. The weights used were the inverse of the sampling rates. In a few instances, where returns were not sampled at the prescribed rates, administrative reports were consulted in making adjustments so that the inverse of the sampling rates could be used.

Sampling error.—Slightly more than 20,000 of the largest partnership returns were sampled at the 100 percent rate. Consequently no sampling error exists in the data derived from returns with gross receipts or total income of $500,000 or more.

Estimates for the United States as a whole, covering large, medium, and small partnerships, do have sampling errors. Sampling errors for selected characteristics for United States as a whole are given below for the 95-percent level.

Item	*Sampling variability at 95-percent level (percent)*
1. Gross receipts from business or profession, all returns	±1.5
a. Gross receipts for returns having less than $100,000 total receipts	±5.9
b. Gross receipts for returns having $100,000 to $500,000 total receipts	±0.6
2. Total receipts, all returns	±2.3
3. Ordinary net income or deficit, all returns	±3.1

In general, data are not shown in the volume for table cells which have fewer than 10 sample returns, except where it was known such returns were within the 100 percent sample area.

Nonsampling error.—In addition to sampling variability the data are subject to certain sources of bias such as nonresponse, incomplete coverage, and errors in the data as reported in the return since the data were derived from nonaudited returns. In addition, there may be some error due to data processing.

Attention is particularly directed to the high degree of nonresponse existing in the balance sheet data. For example, data are presented in table 4 to show the percent of response to these items in terms of number of returns as well as in terms of gross receipts. The bias in the balance sheet data due to nonresponse greatly exceeds the sampling error of the estimated totals based upon returns in which balance sheet data were supplied.

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Table 1.—INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS

PART I.—ALL RETURNS

	Items	Industrial groups																
		All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying			Construction				Manufacturing				
			Total agriculture, forestry, and fishery[1]	Farms	Agricultural services, hunting, and trapping	Fishery	Total mining and quarrying	Metal and coal mining; nonmetallic mining and quarrying	Crude petroleum and natural gas production	Total construction	General contractors	Special trade contractors	Construction not allocable	Total manufacturing	Beverages	Food and kindred products	Textile-mill products	
		(1)	(2)	(3)	4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	Number of returns	958,591	143,643	135,383	5,492	1,967	21,643	5,777	15,866	67,010	20,128	42,753	4,129	63,144	1,198	5,273	1,572	1
2	Number of partners	2,371,279	347,011	326,392	12,700	5,815	106,021	14,504	91,517	147,460	47,150	91,147	9,163	154,667	2,910	13,633	3,576	2
		(Thousand dollars)																
	Receipts:																	
3	Gross receipts from business or profession.	78,538,704	3,495,487	2,833,125	598,636	50,073	1,308,843	321,316	987,527	7,033,833	3,714,527	3,049,949	269,357	9,356,506	121,227	1,597,072	340,702	3
4	Net profit from other partnerships, syndicates, pools, etc.	58,044	4,520	4,451	69	-	1,259	810	449	7,454	5,508	1,743	203	1,747	-	90	-	4
5	Dividends	56,295	3,854	3,835	16	3	683	5	678	269	193	75	1	1,447	1	220	12	5
6	Interest other than on Government obligations.	174,916	22,180	20,587	1,564	4	507	11	496	2,350	1,608	710	32	2,672	42	401	54	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	13,040	342	333	1	8	19	2	17	232	218	12	2	551	26	25	19	7
8	Rents	1,118,835	21,137	19,422	1,457	-	3,344	790	2,554	14,351	9,043	5,102	206	17,114	69	2,519	169	8
9	Royalties	53,979	790	790	-	-	16,533	1,534	14,999	407	337	69	1	2,608	1	113	-	9
10	Net gain, sales of property other than capital assets.	148,594	3,818	3,768	50	-	764	8	756	1,293	1,188	104	1	1,061	13	22	4	10
11	Other income	539,752	67,183	60,097	6,694	387	24,296	1,108	23,188	28,976	20,130	8,452	394	41,310	524	12,092	1,461	11
12	Total receipts	80,702,159	3,619,311	2,946,408	608,487	50,475	1,356,248	325,584	1,030,664	7,089,165	3,752,752	3,066,216	270,197	9,425,016	121,903	1,612,554	342,421	12
	Deductions:																	
13	Cost of goods sold	56,246,954	2,309,434	1,783,905	491,920	27,484	628,457	154,138	474,319	5,167,342	2,942,084	2,028,239	197,019	6,704,518	70,585	1,308,489	266,503	13
14	Inventory at beginning of year	5,973,592	433,234	361,786	70,681	767	7,769	5,465	2,304	332,254	87,508	238,845	5,901	769,756	5,880	102,466	37,799	14
15	Merchandise bought for sale	44,899,949	770,338	401,622	360,414	6,146	29,777	22,146	7,631	1,507,449	586,244	882,882	38,323	3,996,535	31,653	1,060,085	165,089	15
16	Cost of labor, supplies, etc	11,240,658	1,454,675	1,336,017	93,388	21,294	598,318	132,354	465,964	3,567,418	2,365,965	1,042,576	158,877	2,692,533	38,866	236,691	99,753	16
17	Less: Inventory at end of year	5,867,245	348,813	315,520	32,563	723	7,407	5,827	1,580	239,779	97,633	136,064	6,082	754,306	5,814	90,753	36,138	17
18	Salaries and wages	5,372,424	65,325	45,690	16,763	2,247	67,125	36,610	30,515	403,865	141,174	252,914	9,777	491,404	13,606	78,562	16,087	18
19	Rent paid on business property	1,038,303	70,320	68,923	1,091	277	9,868	1,705	8,163	30,253	14,613	14,606	1,034	89,445	528	5,233	3,985	19
20	Interest paid	367,284	48,992	46,075	1,775	1,011	6,679	963	5,716	17,955	10,649	6,110	1,196	23,472	138	3,168	755	20
21	Taxes paid	923,513	72,793	68,853	2,400	771	24,704	6,219	18,485	64,979	30,179	32,602	2,198	103,963	4,521	11,072	3,752	21
22	Losses by fire, storm, etc	19,050	1,847	1,741	106	-	86	61	25	409	238	165	6	1,755	38	79	4	22
23	Bad debts	137,754	4,133	2,424	1,470	42	581	96	485	7,278	2,025	4,903	350	16,500	64	2,411	377	23
24	Depreciation	1,526,059	240,984	223,207	13,320	3,828	82,338	25,479	56,859	140,434	78,343	56,709	5,382	184,215	6,485	23,801	4,326	24
25	Repairs	455,403	70,278	58,389	7,650	4,181	21,705	13,739	7,966	44,340	23,653	19,061	1,626	61,229	943	9,400	1,189	25
26	Amortization of emergency facilities and grain storage facilities.	5,097	66	66	-	-	9	9	-	119	97	22	-	1,861	-	40	-	26
27	Depletion	111,886	5,383	2,526	-	-	76,941	10,346	66,595	1,093	1,075	18	-	20,418	-	251	-	27
28	Net loss from other partnerships, syndicates, pools, etc.	10,354	1,323	1,021	39	-	2,924	65	2,859	1,039	574	465	-	614	-	110	-	28
29	Net loss, sales of property other than capital assets.	37,957	4,711	4,706	5	-	417	10	407	927	578	315	34	4,180	53	153	59	29
30	Other deductions	6,055,855	238,166	202,644	28,122	6,073	492,891	50,794	442,097	429,843	191,598	222,515	15,730	786,815	12,561	90,553	21,946	30
31	Total deductions	72,307,893	3,133,755	2,510,170	564,661	45,914	1,414,725	300,234	1,114,491	6,309,876	3,436,880	2,638,644	234,352	8,490,389	109,522	1,533,322	318,983	31
32	Ordinary net income or deficit	8,394,266	485,556	436,238	43,826	4,561	[2]58,477	25,350	[2]83,827	779,289	315,872	427,572	35,845	934,627	12,381	79,232	23,438	32
	Income not included above:																	
33	Net short-term capital gain	15,479	2,145	2,010	125	-	691	2	689	228	210	17	1	444	2	64	-	33
34	Net long-term capital gain	495,101	88,297	76,541	368	-	25,491	958	24,533	12,924	7,459	4,725	740	46,494	138	1,085	810	34
	Deductions not included above:																	
35	Net short-term capital loss	11,061	227	218	9	-	208	50	158	111	77	34	-	436	-	15	-	35
36	Net long-term capital loss	26,569	461	380	81	-	101	-	101	194	58	134	2	1,899	33	85	7	36
37	Contributions	41,814	2,521	2,155	311	55	173	39	134	1,656	1,006	596	54	6,483	111	680	382	37
38	Compiled net profit or net loss	8,825,402	572,789	512,036	43,918	4,506	[2]32,777	26,221	[2]58,998	790,480	322,400	431,550	36,530	972,747	12,377	79,601	23,859	38

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 1.—INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS—Continued

PART I.—ALL RETURNS—Continued

	Items	Industrial groups—Continued																
		Manufacturing—Continued									Transportation, communication, and other public utilities				Trade			
																Wholesale		
		Apparel and products made from fabrics	Lumber and wood products, except furniture	Furniture and fixtures	Printing, publishing, and allied industries	Chemicals and allied products	Stone, clay, and glass products	Fabricated metal products, except machinery and transportation equipment	Machinery, except transportation equipment and electrical	Other manufacturing industries	Total transportation, communication, and other public utilities	Trucking and warehousing	Other transportation	Communication and other public utilities	Total trade	Total wholesale	Food	
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
1	Number of returns	7,316	14,290	2,872	6,099	1,168	2,899	4,781	4,387	11,289	20,349	14,400	4,484	1,465	356,800	46,665	7,682	1
2	Number of partners	17,549	34,655	6,101	14,937	2,931	6,754	11,512	10,423	29,686	45,628	31,129	10,665	3,834	800,066	115,143	19,949	2
		(Thousand dollars)																
	Receipts:																	
3	Gross receipts from business or profession.	1,537,076	1,539,269	290,382	380,584	211,997	210,924	901,529	648,178	1,577,566	970,216	664,446	241,714	64,056	47,973,413	17,306,042	5,344,114	3
4	Net profit from other partnerships, syndicates, pools, etc.	17	1,327	26	-	1	-	218	2	66	4,841	1,022	3,819	-	15,130	7,393	355	4
5	Dividends	185	93	12	211	27	1	71	31	583	284	284	-	-	9,942	3,854	2,136	5
6	Interest other than on Government obligations.	141	1,300	23	54	54	30	95	121	357	203	140	46	17	23,880	4,235	371	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	141	98	15	33	41	-	10	20	123	53	1	52	-	3,511	2,726	1,618	7
8	Rents	876	8,069	408	907	123	574	1,087	562	1,751	2,442	970	1,461	11	81,692	15,948	1,477	8
9	Royalties	14	1,866	-	38	26	10	4	60	476	4	2	2	-	1,805	716	13	9
10	Net gain, sales of property other than capital assets.	1	711	-	100	1	-	87	5	117	889	178	33	678	5,858	564	64	10
11	Other income	3,090	7,319	1,224	1,301	866	513	3,415	3,961	5,544	2,517	1,853	607	57	281,705	84,396	10,577	11
12	Total receipts	1,541,541	1,560,052	292,090	383,228	213,136	212,052	906,516	652,940	1,586,583	981,449	668,896	247,734	64,819	48,396,936	17,425,874	5,360,725	12
	Deductions:																	
13	Cost of goods sold	1,179,367	1,106,838	210,184	189,981	147,833	121,962	613,620	390,860	1,098,296	353,967	234,490	97,351	22,126	38,551,395	15,024,462	4,903,215	13
14	Inventory at beginning of year	138,502	136,833	32,614	13,876	21,384	13,893	59,927	63,088	143,494	8,160	1,900	6,096	164	4,252,595	1,064,045	182,074	14
15	Merchandise bought for sale	630,521	500,958	149,537	84,757	118,697	67,336	362,271	173,945	651,686	48,431	32,225	13,404	2,802	37,315,023	14,566,267	4,768,448	15
16	Cost of labor, supplies, etc	539,242	600,948	65,253	105,325	28,399	51,988	260,100	210,836	455,132	303,864	202,064	82,513	19,287	1,322,914	415,670	113,391	16
17	Less: Inventory at end of year	128,898	131,901	37,220	13,977	20,647	11,255	68,678	57,009	152,016	6,488	1,699	4,662	127	4,339,137	1,021,520	160,698	17
18	Salaries and wages	64,297	76,323	10,925	43,186	14,068	17,849	43,728	40,864	71,909	142,397	101,589	34,569	6,239	2,726,828	620,135	162,713	18
19	Rent paid on business property	23,343	7,990	4,785	7,950	1,544	2,249	8,805	5,641	17,392	14,375	7,860	4,654	1,861	534,856	69,269	12,434	19
20	Interest paid	3,217	5,418	628	1,354	899	607	2,304	1,610	3,374	4,641	3,835	698	108	95,958	28,721	5,659	20
21	Taxes paid	18,988	18,722	2,757	4,401	1,790	2,363	9,043	7,082	19,472	29,738	24,171	4,545	1,022	355,574	65,306	13,096	21
22	Losses by fire, storm, etc	76	1,405	16	-	70	-	5	13	49	120	103	17	-	3,884	778	90	22
23	Bad debts	2,169	2,276	981	796	372	440	1,482	1,333	3,799	802	491	96	215	81,489	21,567	3,801	23
24	Depreciation	9,714	58,460	4,131	10,082	4,338	7,599	14,223	16,344	24,712	65,513	50,917	11,863	2,733	416,346	89,000	20,541	24
25	Repairs	3,409	21,923	918	3,142	808	3,566	4,497	3,294	8,140	22,270	17,482	4,238	550	125,013	25,896	7,071	25
26	Amortization of emergency facilities and grain storage facilities.	-	24	-	3	702	18	97	572	405	952	952	-	-	652	349	2	26
27	Depletion	97	18,740	-	1	15	889	17	-	408	2,376	2,375	1	-	2,045	1,227	751	27
28	Net loss from other partnerships, syndicates, pools, etc.	9	267	2	-	5	-	15	17	189	1	1	-	-	2,199	779	45	28
29	Net loss, sales of property other than capital assets.	727	1,546	14	104	2	75	55	347	1,045	393	239	154	-	19,589	15,347	14,167	29
30	Other deductions	118,109	149,223	26,786	46,502	20,922	20,252	83,651	62,239	134,071	177,314	128,680	38,586	10,048	2,441,855	730,157	123,422	30
31	Total deductions	1,423,522	1,469,155	262,127	307,502	193,368	177,869	781,542	530,216	1,383,261	814,859	573,185	196,772	44,902	45,357,683	16,692,993	5,267,007	31
32	Ordinary net income or deficit	118,019	90,897	29,963	75,726	19,768	34,183	124,974	122,724	203,322	166,590	95,711	50,962	19,917	3,039,253	732,881	93,718	32
	Income not included above:																	
33	Net short-term capital gain	14	67	-	-	-	11	11	18	257	468	37	431	-	3,318	446	134	33
34	Net long-term capital gain	828	34,449	294	267	33	983	894	1,316	5,397	5,617	4,756	841	20	129,639	93,973	64,327	34
	Deductions not included above:																	
35	Net short-term capital loss	-	402	-	10	3	-	2	1	3	36	2	34	-	1,356	391	23	35
36	Net long-term capital loss	18	1,291	10	115	17	19	154	60	90	369	256	58	55	7,795	3,255	71	36
37	Contributions	1,486	577	171	533	149	330	554	447	1,063	411	201	151	59	16,703	8,166	2,158	37
38	Compiled net profit or net loss	117,357	123,143	30,076	75,335	19,632	34,828	125,169	123,550	207,820	171,859	100,045	51,991	19,823	3,146,356	815,488	155,927	38

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

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Table 1.—INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS—Continued

PART I.—ALL RETURNS—Continued

	Items	Industrial groups—Continued																	
		Trade—Continued																	
		Wholesale—Continued		Retail															
		Farm products (raw materials)	Other wholesalers; commission merchants	Total retail	Food	General merchandise	Apparel and accessories	Furniture and house furnishings	Automotive dealers	Gasoline service stations	Drug stores	Eating and drinking places	Lumber and building materials	Hardware and farm equipment	Liquor stores	Antique stores and secondhand stores	Sporting goods stores and bicycle shops	Florists	
		(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	
1	Number of returns	4,173	34,810	291,234	55,871	15,820	17,877	17,879	21,790	31,970	8,471	61,142	7,792	12,955	4,073	3,301	1,225	2,504	1
2	Number of partners	11,097	84,097	642,610	124,665	36,870	39,915	39,416	45,971	66,296	19,207	132,316	18,508	30,450	8,196	7,002	2,597	5,314	2
		(Thousand dollars)																	
	Receipts:																		
3	Gross receipts from business or profession.	2,471,226	9,490,702	28,194,552	6,644,102	1,353,025	1,552,404	1,668,965	5,956,022	1,830,958	888,054	2,784,976	1,035,622	1,532,416	354,141	80,455	34,247	61,175	3
4	Net profit from other partnerships, syndicates, pools, etc.	465	6,573	6,540	1,139	523	23	604	2,154	1,304	-	236	47	215	-	-	-	-	4
5	Dividends	683	1,035	4,764	2,258	214	357	447	372	319	51	105	403	90	2	-	2	-	5
6	Interest other than on Government obligations.	516	3,348	18,489	643	1,265	435	3,776	5,483	41	104	99	881	1,988	65	765	4	4	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	8	1,100	731	102	71	178	64	44	7	5	1	79	159	1	-	-	-	7
8	Rents	5,814	8,657	59,852	9,323	5,177	4,944	5,239	8,469	3,251	957	10,649	2,656	1,977	70	-	84	726	8
9	Royalties	21	682	552	4	5	28	-	56	53	-	37	45	-	-	-	-	-	9
10	Net gain, sales of property other than capital assets.	163	337	5,119	1,740	34	74	10	198	1,649	2	2	1,309	2	5	-	-	-	10
11	Other income	8,043	65,776	186,670	11,842	14,849	17,229	25,730	45,391	8,277	10,234	12,956	9,420	13,207	72	228	100	109	11
12	Total receipts	2,486,939	9,578,210	28,477,269	6,671,153	1,375,163	1,575,672	1,704,835	6,018,189	1,845,859	899,407	2,809,061	1,050,462	1,550,054	354,356	81,448	34,437	62,014	12
	Deductions:																		
13	Cost of goods sold	2,331,689	7,789,558	21,551,928	5,392,526	1,031,592	1,055,126	1,153,538	5,122,932	1,456,178	616,769	1,556,295	785,198	1,203,086	282,655	44,810	23,378	35,221	13
14	Inventory at beginning of year	175,221	706,750	2,956,353	294,501	286,814	352,355	264,043	446,158	80,397	132,989	93,377	188,606	456,977	37,590	12,825	8,889	1,894	14
15	Merchandise bought for sale	2,267,980	7,529,839	20,822,367	5,284,691	1,013,889	1,065,078	1,109,608	4,796,281	1,430,121	619,236	1,475,598	747,333	1,152,921	280,164	42,159	25,840	29,166	15
16	Cost of labor, supplies, etc.	45,270	257,009	842,276	118,345	23,791	20,467	54,410	340,728	23,084	5,554	81,134	37,137	66,225	963	3,920	955	5,931	16
17	Less: Inventory at end of year	156,782	704,040	3,069,068	305,011	292,902	382,774	274,523	460,235	77,424	141,010	93,814	187,878	473,037	36,062	14,094	12,306	1,770	17
18	Salaries and wages	32,253	425,169	1,970,927	372,918	98,370	146,703	143,417	244,346	100,247	85,566	420,831	72,207	99,522	10,977	6,486	1,523	5,048	18
19	Rent paid on business property	5,885	50,950	444,895	76,695	21,445	63,355	33,977	34,688	36,403	20,458	88,739	7,931	15,064	4,981	2,639	1,320	1,895	19
20	Interest paid	6,180	16,882	63,070	7,162	2,988	3,628	8,055	15,771	2,073	1,008	7,078	3,435	4,705	572	339	141	177	20
21	Taxes paid	3,639	48,571	271,089	47,833	12,135	16,181	15,933	28,259	14,754	12,361	60,074	9,490	15,334	4,974	1,193	377	772	21
22	Losses by fire, storm, etc.	208	480	2,919	955	46	31	229	278	150	12	487	67	240	57	-	-	3	22
23	Bad debts	818	16,948	55,505	4,732	1,734	3,616	6,623	17,426	3,314	629	515	5,066	4,897	107	369	59	58	23
24	Depreciation	10,966	57,493	305,497	70,347	12,193	15,291	19,374	33,753	12,844	9,077	62,235	12,557	13,825	2,444	1,189	369	1,443	24
25	Repairs	3,524	15,301	92,590	20,937	3,259	3,804	5,421	10,689	3,195	2,112	27,185	2,240	2,468	910	422	90	641	25
26	Amortization of emergency facilities and grain storage facilities.	211	136	301	30	41	35	25	42	9	-	54	-	55	-	-	-	-	26
27	Depletion	12	464	733	222	44	32	-	41	-	-	1	14	272	-	-	53	-	27
28	Net loss from other partnerships, syndicates, pools, etc.	385	349	1,357	138	2	179	2	242	-	-	468	20	135	161	-	-	-	28
29	Net loss, sales of property other than capital assets.	93	1,087	3,981	1,656	57	274	125	322	120	24	1,218	70	25	25	-	-	3	29
30	Other deductions	60,268	546,467	1,584,888	273,987	77,066	115,748	159,725	272,174	68,086	48,918	244,659	64,062	79,436	10,297	6,626	1,889	7,868	30
31	Total deductions	2,456,131	8,969,855	26,349,680	6,270,138	1,260,972	1,424,003	1,546,444	5,780,963	1,697,373	796,934	2,469,839	962,357	1,439,064	318,160	64,073	29,199	53,129	31
32	Ordinary net income or deficit	30,808	608,355	2,127,589	401,015	114,191	151,669	158,391	237,226	148,486	102,473	339,222	88,105	110,990	36,196	17,375	5,238	8,885	32
	Income not included above:																		
33	Net short-term capital gain	26	286	2,774	1,287	374	-	10	374	160	-	177	14	-	-	-	-	-	33
34	Net long-term capital gain	4,074	25,572	33,295	3,784	3,953	910	2,452	6,161	1,212	34	6,040	1,394	5,064	200	-	-	-	34
	Deductions not included above:																		
35	Net short-term capital loss	213	155	811	294	2	-	265	8	3	-	44	12	8	-	-	-	-	35
36	Net long-term capital loss	25	3,159	4,267	1,388	41	210	12	726	36	1	1,735	8	-	2	-	-	-	36
37	Contributions	1,363	4,645	7,725	1,070	678	2,064	702	943	199	218	358	426	347	79	34	2	7	37
38	Compiled net profit or net loss	33,307	626,254	2,150,855	403,334	117,797	150,305	159,874	242,084	149,620	102,288	343,302	89,067	115,699	36,315	17,341	5,236	8,878	38

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 1.—INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS—Continued

PART I.—ALL RETURNS—Continued

	Items	Industrial groups—Continued																	
		Trade—Continued			Finance, insurance, real estate.						Services								
		Retail—Continued											Personal services						
		Jewelry stores	Other retail trade	Trade not allocable	Total finance, insurance, real estate	Security and commodity-exchange brokers and dealers	Other finance	Insurance agents, brokers, and services	Real estate	Combinations of real estate, insurance, loans, law offices	Total services[3]	Hotels and other lodging places	Total personal services	Laundries, cleaners, and dyers	Photographic studios, including commercial photography	Barber and beauty shops, including schools for operators	Funeral services and crematories	Other personal services	
		(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	
1	Number of returns	3,135	25,429	18,901	131,371	2,745	14,142	12,502	98,958	3,024	146,453	14,964	34,434	11,137	2,306	12,024	4,665	4,302	1
2	Number of partners	7,035	58,852	42,313	405,909	22,293	64,406	29,211	282,845	7,154	345,415	36,612	72,706	24,002	4,816	24,796	9,985	9,107	2
		(Thousand dollars)																	
	Receipts:																		
3	Gross receipts from business or profession.	184,044	2,233,946	2,472,819	2,136,388	744,191	70,763	554,639	707,985	58,810	6,139,910	459,795	919,156	508,924	54,715	140,284	171,040	44,193	3
4	Net profit from other partnerships, syndicates, pools, etc.	-	295	1,197	11,417	5,317	1,575	508	3,956	61	11,659	1,420	253	57	-	-	196	-	4
5	Dividends	4	140	1,324	37,277	5,934	28,204	124	2,850	165	2,528	81	187	6	-	2	179	-	5
6	Interest other than on Government obligations.	2,381	555	1,156	118,339	48,098	51,482	1,127	15,662	1,970	4,535	515	176	48	1	25	87	15	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	1	19	54	7,871	3,779	2,643	49	1,400	-	458	8	142	4	-	-	138	-	7
8	Rents	1,381	4,949	5,892	892,868	309	5,949	770	885,379	461	85,277	42,269	6,288	4,285	1	640	1,126	236	8
9	Royalties	-	324	537	30,812	686	17,180	-	12,346	600	473	-	-	-	-	-	-	-	9
10	Net gain, sales of property other than capital assets.	-	94	175	133,846	65,014	1,598	305	64,931	1,998	1,063	2	194	24	-	-	170	-	10
11	Other income	7,024	10,002	10,639	60,609	12,366	14,449	5,154	19,789	8,851	31,633	4,067	1,857	698	204	9	944	2	11
12	Total receipts	194,835	2,250,324	2,493,793	3,429,427	885,694	193,843	562,676	1,714,298	72,916	6,277,536	508,157	928,253	514,046	54,921	140,960	173,880	44,446	12
	Deductions:																		
13	Cost of goods sold	106,976	1,685,648	1,975,005	815,419	372,342	6,935	62,239	373,875	28	1,677,123	190,166	327,226	202,010	22,608	29,437	59,488	13,683	13
14	Inventory at beginning of year	57,620	241,318	232,197	40,472	4,700	2,777	-	32,995	-	120,854	11,888	28,253	9,456	842	765	15,969	1,221	14
15	Merchandise bought for sale	102,931	1,647,351	1,926,389	580,268	355,079	6,915	24,330	193,944	-	629,962	71,568	97,802	38,364	7,935	2,240	42,174	7,089	15
16	Cost of labor, supplies, etc.	3,857	55,775	64,968	237,729	17,788	450	37,909	181,554	28	1,047,080	116,636	227,065	162,995	14,905	27,074	15,596	6,495	16
17	Less: Inventory at end of year	57,432	258,796	248,549	43,050	5,225	3,207	-	34,618	-	120,773	9,926	25,894	8,805	1,074	642	14,251	1,122	17
18	Salaries and wages	19,715	143,051	135,766	435,765	187,084	20,725	125,010	91,989	10,957	1,017,926	63,545	132,192	91,537	5,818	20,129	11,178	3,530	18
19	Rent paid on business property	8,303	27,002	20,692	60,267	18,111	2,938	16,245	20,946	2,027	226,401	16,791	32,774	12,039	2,834	11,142	3,209	3,550	19
20	Interest paid	493	5,445	4,167	139,087	30,574	11,513	3,093	93,246	661	29,982	13,695	4,930	2,703	29	206	1,903	89	20
21	Taxes paid	5,529	25,890	19,179	177,086	11,457	3,715	4,193	157,164	557	92,869	21,323	14,655	8,784	487	1,660	3,268	456	21
22	Losses by fire, storm, etc.	175	189	187	8,856	799	-	-	8,057	-	2,093	181	817	799	1	11	6	-	22
23	Bad debts	1,945	4,415	4,417	17,582	1,072	9,134	5,849	1,212	315	9,139	630	1,922	499	89	10	1,322	2	23
24	Depreciation	2,037	36,519	21,849	185,311	2,811	1,786	7,959	171,706	1,049	207,010	51,091	39,204	21,938	1,595	3,213	10,665	1,793	24
25	Repairs	557	8,660	6,527	59,037	744	708	809	56,533	243	50,404	14,994	12,454	8,484	325	759	2,459	427	25
26	Amortization of emergency facilities and grain storage facilities.	-	10	2	29	-	-	-	29	-	1,409	-	-	-	-	-	-	-	26
27	Depletion	-	54	85	3,000	3	577	1	2,354	65	627	133	-	-	-	-	-	-	27
28	Net loss from other partnerships, syndicates, pools, etc.	-	10	63	1,069	581	376	17	95	-	1,176	43	16	-	-	-	16	-	28
29	Net loss, sales of property other than capital assets.	-	62	261	2,431	673	213	49	1,496	-	4,825	401	2,642	71	25	-	2,545	1	29
30	Other deductions	22,640	131,707	126,810	573,978	139,592	35,843	120,471	262,214	15,858	895,552	88,163	143,935	78,234	8,151	16,297	34,003	7,250	30
31	Total deductions	168,370	2,068,662	2,315,010	2,478,917	765,843	94,463	345,935	1,240,916	31,760	4,216,536	461,156	712,767	427,098	41,962	82,864	130,062	30,781	31
32	Ordinary net income or deficit	26,465	181,662	178,783	950,510	119,851	99,380	216,741	473,382	41,156	2,061,000	47,001	215,486	86,948	12,959	58,096	43,818	13,665	32
	Income not included above:																		
33	Net short-term capital gain	-	378	98	7,495	5,447	948	-	530	570	690	-	21	21	-	-	-	-	33
34	Net long-term capital gain	20	2,071	2,371	143,036	16,632	13,775	1,193	111,429	7	42,414	17,545	3,368	3,127	-	2	118	121	34
	Deductions not included above:																		
35	Net short-term capital loss	-	175	154	8,447	228	304	-	6,994	921	240	24	50	7	-	43	-	-	35
36	Net long-term capital loss	1	107	273	12,287	10,414	986	31	856	-	3,463	30	181	2	-	179	-	-	36
37	Contributions	152	446	812	4,008	592	1,021	1,109	1,207	79	9,834	357	833	398	30	27	356	22	37
38	Compiled net profit or net loss	26,332	183,383	180,013	1,076,299	130,696	111,792	216,794	576,284	40,733	2,090,567	64,135	217,811	89,689	12,929	57,849	43,580	13,764	38

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 1.—INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS—Continued

PART I.—ALL RETURNS—Continued

	Items	Industrial groups—Continued																	
		Services—Continued																	
		Business services				Automobile repair services and garages	Miscellaneous repair services	Amusements			Medical and other health services				Legal services	Educational services	Engineering and architectural services	Business not allocable	
		Total business services	Advertising	Accounting, auditing, and bookkeeping	Other business services			Total amusements	Motion picture theaters	Other amusements and recreational services	Total medical and other health services	Physicians, surgeons, oculists	Dentists and dental surgeons	Other medical and health services					
		(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	
1	Number of returns	17,783	1,915	5,302	10,566	15,142	14,481	11,859	2,177	9,682	13,261	5,897	1,721	5,643	18,702	1,421	3,978	8,178	1
2	Number of partners	43,578	4,810	13,824	24,944	31,868	30,986	30,194	6,597	23,597	33,925	14,171	3,642	16,112	52,107	3,362	9,004	19,102	2
		(Thousand dollars)																	
	Receipts:																		
3	Gross receipts from business or profession.	905,509	181,853	284,537	439,119	438,787	435,065	429,261	161,116	268,145	1,008,548	433,800	63,937	510,811	1,038,856	47,872	435,812	124,108	3
4	Net profit from other partnerships, syndicates, pools, etc.	4,138	3	3,628	507	78	2	1,139	3	1,136	59	-	-	59	374	-	4,196	17	4
5	Dividends	1,413	65	74	1,274	4	-	254	211	43	10	10	-	-	540	1	8	11	5
6	Interest other than on Government obligations.	987	6	459	522	252	54	1,445	342	1,103	284	5	12	267	738	-	84	250	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	24	13	2	9	3	-	82	76	6	12	-	-	12	147	-	39	3	7
8	Rents	4,918	80	173	4,665	22,684	190	3,721	2,148	1,573	1,269	693	-	576	2,710	237	971	610	8
9	Royalties	60	3	1	56	1	-	224	-	224	3	-	-	3	182	-	3	547	9
10	Net gain, sales of property other than capital assets.	31	6	-	25	610	69	154	-	154	-	-	-	-	1	-	2	2	10
11	Other income	8,572	2,124	501	5,947	692	1,413	5,808	4,004	1,804	2,055	1,048	-	1,007	6,113	74	748	1,523	11
12	Total receipts	925,652	184,153	289,375	452,124	463,111	436,793	442,088	167,900	274,188	1,012,240	435,556	63,949	512,735	1,049,661	48,184	441,863	127,071	12
	Deductions:																		
13	Cost of goods sold	265,003	119,098	7,358	138,547	216,866	239,166	157,201	64,321	92,880	108,220	12,129	5,226	90,865	32,227	12,474	125,032	39,299	13
14	Inventory at beginning of year	11,284	4,421	1,095	5,768	23,864	31,728	1,340	62	1,278	4,535	271	100	4,164	-	1,695	6,267	8,498	14
15	Merchandise bought for sale	65,718	27,500	-	38,218	176,030	133,050	34,296	10,252	24,044	25,873	1,279	766	23,828	-	12,351	13,258	22,166	15
16	Cost of labor, supplies, etc	195,612	88,786	7,172	99,654	40,097	112,949	122,663	54,057	68,606	82,187	10,698	4,408	67,081	32,227	286	113,832	16,127	16
17	Less: Inventory at end of year	7,611	1,609	909	5,093	23,125	38,561	1,098	50	1,048	4,375	119	48	4,208	-	1,858	8,325	7,492	17
18	Salaries and wages	185,213	13,796	107,569	63,848	48,710	23,884	60,892	22,984	37,908	180,406	68,096	9,539	102,771	192,611	10,842	115,144	21,789	18
19	Rent paid on business property	23,038	2,257	11,775	9,006	24,267	8,466	20,787	7,937	12,850	37,288	15,109	3,047	19,132	50,772	2,646	8,972	2,518	19
20	Interest paid	1,830	170	636	1,024	2,636	827	2,709	1,108	1,601	1,813	308	2	1,503	718	116	706	518	20
21	Taxes paid	10,160	884	2,828	6,448	5,173	5,029	15,774	5,676	10,098	9,424	2,508	269	6,647	6,345	682	4,158	1,807	21
22	Losses by fire, storm, etc	271	-	22	249	72	1	690	51	639	1	1	-	-	60	-	-	-	22
23	Bad debts	1,124	348	476	300	1,409	1,302	812	3	809	1,306	177	-	1,129	384	68	179	250	23
24	Depreciation	21,087	1,862	3,117	16,108	25,417	10,460	29,713	8,630	21,083	14,628	4,863	1,623	8,142	8,403	1,115	5,644	3,908	24
25	Repairs	2,782	141	396	2,245	6,104	2,952	5,309	2,094	3,215	3,615	1,421	218	1,976	1,170	347	647	1,127	25
26	Amortization of emergency facilities and grain storage facilities.	3	-	-	3	-	-	1,318	-	1,318	-	-	-	-	83	-	5	-	26
27	Depletion	102	-	-	102	-	-	-	-	-	-	-	-	-	392	-	-	3	27
28	Net loss from other partnerships, syndicates, pools, etc.	225	-	224	1	189	-	8	-	8	18	-	-	18	587	-	90	9	28
29	Net loss, sales of property other than capital assets.	1,382	74	40	1,268	26	39	271	-	271	3	1	-	2	37	-	24	484	29
30	Other deductions	133,062	22,778	35,407	74,877	43,088	45,761	86,764	36,693	50,071	130,237	52,857	7,804	69,576	145,745	11,453	62,687	19,441	30
31	Total deductions	645,282	161,408	169,848	314,026	373,957	337,887	382,248	149,497	232,751	486,959	157,470	27,728	301,761	439,534	39,743	323,288	91,153	31
32	Ordinary net income or deficit	280,370	22,745	119,527	138,098	89,154	98,906	59,840	18,403	41,437	525,281	278,086	36,221	210,974	610,127	8,441	118,575	35,918	32
	Income not included above:																		
33	Net short-term capital gain	8	1	-	7	102	122	242	1	241	-	-	-	-	195	-	-	-	33
34	Net long-term capital gain	1,211	142	37	1,032	1,770	1,127	5,061	3,706	1,355	917	187	-	730	4,464	16	6,930	1,189	34
	Deductions not included above:																		
35	Net short-term capital loss	72	45	27	-	2	1	84	-	84	-	-	-	-	5	-	2	-	35
36	Net long-term capital loss	1,525	9	369	1,147	216	-	366	-	366	-	-	-	-	1,140	-	5	-	36
37	Contributions	2,979	295	553	2,131	70	55	728	46	682	2,036	1,145	31	860	2,037	11	719	25	37
38	Compiled net profit or net loss	277,013	22,539	118,615	135,859	90,738	100,099	63,965	22,064	41,901	524,162	277,128	36,190	210,844	611,604	8,446	124,779	37,082	38

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 1.—INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS—Continued

PART II.—RETURNS WITH ORDINARY NET INCOME

	Items	Industrial groups																
		All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying			Construction				Manufacturing				
			Total agriculture, forestry, and fishery[1]	Farms	Agricultural services, hunting, and trapping	Fishery	Total mining and quarrying	Metal and coal mining; nonmetallic mining and quarrying	Crude petroleum and natural gas production	Total construction	General contractors	Special trade contractors	Construction not allocable	Total manufacturing	Beverages	Food and kindred products	Textile-mill products	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	Number of returns	819,681	112,021	105,775	4,200	1,546	11,231	4,046	7,185	62,492	18,249	40,340	3,903	52,699		4,440	1,305	1
2	Number of partners	2,015,552	269,482	254,542	10,007	3,833	51,147	9,328	41,819	136,869	42,552	85,633	8,684	129,388		11,769	2,920	2
		(Thousand dollars)																
	Receipts:																	
3	Gross receipts from business or profession.	73,025,750	2,918,241	2,339,743	536,962	29,646	1,146,615	263,435	883,180	6,302,938	3,295,884	2,752,888	254,166	8,623,332		1,506,425	300,466	3
4	Net profit from other partnerships, syndicates, pools, etc.	56,518	4,489	4,420	69	-	955	810	145	7,331	5,424	1,705	202	1,406		90	-	4
5	Dividends	43,900	3,661	3,646	13	2	634	5	629	212	136	75	1	1,222		220	11	5
6	Interest other than on Government obligations.	163,832	21,578	20,011	1,564	3	222	11	211	1,611	870	709	32	1,773		371	47	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	11,116	298	289	1	8	12	2	10	226	212	12	2	534		25	19	7
8	Rents	1,014,990	17,779	16,122	1,457	-	2,510	780	1,730	14,083	8,881	4,998	204	15,462		2,495	120	8
9	Royalties	50,847	740	740	-	-	15,189	1,530	13,659	406	337	69	-	969		113	-	9
10	Net gain, sales of property other than capital assets.	142,406	3,757	3,707	50	-	537	6	531	1,234	1,187	46	1	847		22	3	10
11	Other income	477,198	51,786	45,128	6,384	274	21,475	876	20,599	24,907	17,056	7,545	306	36,214		11,777	1,014	11
12	Total receipts	74,986,557	3,022,329	2,433,806	546,500	29,933	1,188,149	267,455	920,694	6,352,948	3,329,987	2,768,047	254,914	8,681,759		1,521,538	301,680	12
	Deductions:																	
13	Cost of goods sold	51,573,160	1,807,067	1,350,238	438,746	12,909	485,619	114,548	371,071	4,483,942	2,549,023	1,750,391	184,528	6,086,693		1,228,996	230,002	13
14	Inventory at beginning of year	5,226,392	293,318	225,485	67,626	207	6,792	5,206	1,586	230,364	82,392	142,297	5,675	675,721		91,318	31,788	14
15	Merchandise bought for sale	41,979,939	657,702	320,916	331,292	4,045	24,865	18,304	6,561	1,433,232	539,671	859,175	34,386	3,680,648		1,006,919	152,737	15
16	Cost of labor, supplies, etc.	9,691,940	1,091,971	1,007,715	71,665	8,859	460,835	96,619	364,216	3,054,422	2,023,222	880,799	150,401	2,407,197		214,869	76,776	16
17	Less: Inventory at end of year	5,325,111	235,924	203,878	31,837	202	6,873	5,581	1,292	234,076	96,262	131,880	5,934	676,873		84,110	31,299	17
18	Salaries and wages	4,967,632	47,007	30,441	14,880	1,438	57,614	30,011	27,603	380,745	126,040	245,423	9,282	451,530		75,641	15,431	18
19	Rent paid on business property	933,859	49,577	48,395	936	223	5,005	1,564	3,441	26,673	11,998	13,714	961	78,997		4,778	2,787	19
20	Interest paid	291,750	29,221	27,562	1,326	303	3,899	662	3,237	15,595	9,103	5,342	1,150	19,085		2,274	666	20
21	Taxes paid	834,129	57,406	54,184	2,124	426	20,352	4,751	15,601	59,449	26,486	31,061	1,902	92,508		10,016	2,872	21
22	Losses by fire, storm, etc	9,599	842	736	106	-	86	61	25	334	220	108	6	1,058		79	4	22
23	Bad debts	123,704	3,384	1,838	1,313	37	248	95	153	6,632	1,598	4,684	350	15,144		2,344	371	23
24	Depreciation	1,286,427	174,331	162,558	9,431	1,750	61,036	17,551	43,485	125,991	68,745	52,314	4,932	156,566		21,598	3,342	24
25	Repairs	391,057	49,902	41,628	6,877	1,339	18,422	11,311	7,111	39,815	19,882	18,496	1,437	54,653		8,603	1,097	25
26	Amortization of emergency facilities and grain storage facilities.	4,210	66	66	-	-	9	9	-	69	47	22	-	1,109		40	-	26
27	Depletion	92,287	4,552	1,695	-	-	65,756	9,746	56,010	1,023	1,005	18	-	13,065		128	-	27
28	Net loss from other partnerships, syndicates, pools, etc.	7,727	712	673	39	-	2,892	65	2,827	459	446	13	-	484		110	-	28
29	Net loss, sales of property other than capital assets.	13,647	1,375	1,370	5	-	164	6	158	692	424	234	34	1,851		146	26	29
30	Other deductions	5,127,970	169,027	141,531	23,300	3,310	114,499	40,068	74,431	391,819	169,389	209,159	13,271	708,739		84,234	20,422	30
31	Total deductions	65,657,158	2,394,469	1,862,915	499,083	21,735	835,601	230,448	605,153	5,533,238	2,984,406	2,330,979	217,853	7,681,482		1,438,987	277,020	31
32.	Ordinary net income	9,329,399	627,860	570,891	47,417	8,198	352,548	37,007	315,541	819,710	345,581	437,068	37,061	1,000,277		82,551	24,660	32
	Income not included above:																	
33	Net short-term capital gain	12,865	2,142	2,007	125	-	590	2	588	226	209	17	-	292		12	-	33
34	Net long-term capital gain	310,044	59,734	52,071	230	-	17,084	838	16,246	10,981	6,087	4,712	182	20,711		1,039	150	34
	Deductions not included above:																	
35	Net short-term capital loss	2,343	181	172	9	-	72	50	22	110	77	33	-	379		15	-	35
36	Net long-term capital loss	12,413	378	370	8	-	18	-	18	152	16	134	2	1,704		85	7	36
37	Contributions	38,594	2,503	2,139	311	53	161	36	125	1,549	967	531	51	6,232		670	371	37
38	Compiled net profit	9,598,958	686,674	622,288	47,444	8,145	369,971	37,761	332,210	829,106	350,817	441,099	37,190	1,012,965		82,832	24,432	38

Included with "Other manufacturing" because of sampling variability.

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 1.—INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS—Continued

PART II.—RETURNS WITH ORDINARY NET INCOME—Continued

	Items	Industrial groups—Continued																
		Manufacturing—Continued									Transportation, communication, and other public utilities				Trade			
		Apparel and products made from fabrics	Lumber and wood products, except furniture	Furniture and fixtures	Printing, publishing, and allied industries	Chemicals and allied products	Stone, clay, and glass products	Fabricated metal products, except machinery and transportation equipment	Machinery, except transportation equipment and electrical	Other manufacturing industries[4]	Total transportation, communication, and other public utilities	Trucking and warehousing	Other transportation	Communication and other public utilities	Total trade	Wholesale: Total wholesale	Wholesale: Food	
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
1	Number of returns	6,148	11,336	2,566	5,097	1,043	2,098	4,471	3,859	10,336	17,297	12,074	3,858	1,365	316,841	40,907	6,967	1
2	Number of partners	14,293	27,319	5,486	12,927	2,661	4,852	10,758	9,262	27,141	39,196	26,172	9,390	3,634	713,773	100,828	17,912	2
		(Thousand dollars)																
	Receipts:																	
3	Gross receipts from business or profession.	1,379,451	1,247,377	285,462	369,569	195,665	208,981	890,337	629,749	1,609,850	906,458	617,804	225,077	63,577	45,086,104	16,204,208	5,178,684	3
4	Net profit from other partnerships, syndicates, pools, etc.	17	986	26	-	1	-	218	2	66	4,841	1,022	3,819	-	14,988	7,285	348	4
5	Dividends	181	36	12	211	27	1	71	31	421	284	284	-	-	8,070	2,044	393	5
6	Interest other than on Government obligations.	139	489	23	38	51	30	77	116	392	203	140	46	17	22,758	4,048	361	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	140	97	15	33	41	-	10	20	134	53	1	52	-	2,067	1,294	209	7
8	Rents	835	6,868	371	907	121	574	1,077	543	1,551	2,442	970	1,461	11	72,785	10,385	1,429	8
9	Royalties	14	227	-	38	26	10	4	60	477	4	2	2	-	1,744	710	13	9
10	Net gain, sales of property other than capital assets.	1	610	-	-	1	-	87	5	118	740	62	-	678	5,680	558	63	10
11	Other income	2,582	5,401	1,209	1,219	747	452	3,247	3,702	4,864	2,142	1,607	478	57	258,806	77,734	8,253	11
12	Total receipts	1,383,360	1,262,091	287,118	372,015	196,680	210,048	895,128	634,228	1,617,873	917,167	621,892	230,935	64,340	45,473,002	16,308,266	5,189,753	12
	Deductions:																	
13	Cost of goods sold	1,045,408	863,438	206,457	182,121	132,370	120,640	603,772	378,963	1,094,526	325,592	214,437	89,029	22,126	36,026,167	13,993,983	4,756,179	13
14	Inventory at beginning of year	121,789	101,115	31,998	13,598	16,573	13,683	58,828	61,132	133,899	8,089	1,835	6,090	164	3,857,227	950,720	175,220	14
15	Merchandise bought for sale	559,276	391,760	146,399	83,366	110,138	66,320	357,873	171,619	634,241	46,298	30,152	13,344	2,802	34,960,804	13,592,431	4,630,987	15
16	Cost of labor, supplies, etc.	479,126	476,921	63,956	98,586	22,772	51,672	253,793	200,176	468,550	277,683	184,144	74,252	19,287	1,213,797	387,578	104,652	16
17	Less: Inventory at end of year	114,783	106,358	35,896	13,429	17,113	11,035	66,722	53,964	142,164	6,478	1,694	4,657	127	4,005,661	936,746	154,680	17
18	Salaries and wages	59,001	59,080	10,664	41,824	13,715	17,747	42,853	35,985	79,589	132,559	94,813	31,507	6,239	2,513,504	560,440	126,679	18
19	Rent paid on business property	20,114	5,431	4,652	7,541	1,235	1,980	8,605	5,031	16,843	13,435	7,619	4,412	1,404	494,467	61,301	9,559	19
20	Interest paid	2,574	3,960	573	1,173	788	529	2,257	1,377	2,914	3,957	3,192	657	108	80,796	21,769	3,206	20
21	Taxes paid	16,626	13,392	2,698	4,311	1,598	2,336	8,926	6,769	22,964	26,731	21,701	4,008	1,022	334,541	60,936	11,287	21
22	Losses by fire, storm, etc.	74	757	16	-	70	-	5	13	40	120	103	17	-	2,786	573	75	22
23	Bad debts	1,775	1,746	949	767	364	434	1,451	1,261	3,682	782	472	95	215	73,903	18,918	3,653	23
24	Depreciation	8,237	42,535	4,075	9,176	3,526	7,251	13,903	15,414	27,509	57,182	44,708	9,741	2,733	382,342	81,257	18,647	24
25	Repairs	2,966	17,979	890	3,009	682	3,526	4,432	3,249	8,220	19,751	15,008	4,238	505	114,167	23,862	6,704	25
26	Amortization of emergency facilities and grain storage facilities.	-	24	-	3	26	18	97	496	405	886	886	-	-	633	344	2	26
27	Depletion	97	11,543	-	1	-	889	-	-	407	2,376	2,375	1	-	2,020	1,202	751	27
28	Net loss from other partnerships, syndicates, pools, etc.	9	137	2	-	5	-	15	17	189	1	1	-	-	1,411	340	43	28
29	Net loss, sales of property other than capital assets.	51	74	14	25	2	17	52	346	1,098	350	196	154	-	2,999	1,265	140	29
30	Other deductions	103,343	119,441	25,859	44,102	19,790	19,852	80,972	59,954	130,770	160,257	115,220	34,989	10,048	2,229,321	664,987	107,391	30
31	Total deductions	1,260,275	1,139,537	256,849	294,053	174,171	175,219	767,340	508,875	1,389,156	743,979	520,731	178,848	44,400	42,259,057	15,491,177	5,044,316	31
32	Ordinary net income	123,085	122,554	30,269	77,962	22,509	34,829	127,788	125,353	228,717	173,188	101,161	52,087	19,940	3,213,945	817,089	145,437	32
	Income not included above:																	
33	Net short-term capital gain	14	13	-	-	-	11	2	18	222	468	37	431	-	3,180	340	109	33
34	Net long-term capital gain	354	10,473	171	267	32	983	892	1,314	5,036	5,583	4,755	808	20	56,954	26,871	1,461	34
	Deductions not included above:																	
35	Net short-term capital loss	-	347	-	10	3	-	2	1	1	-	-	-	-	546	250	21	35
36	Net long-term capital loss	18	1,125	10	115	17	-	154	56	117	105	48	2	55	4,932	2,765	70	36
37	Contributions	1,386	487	168	533	149	330	551	438	1,149	410	200	151	59	14,234	6,604	724	37
38	Compiled net profit	122,049	131,081	30,262	77,571	22,372	35,493	127,975	126,190	232,708	178,724	105,705	53,173	19,846	3,254,367	834,681	146,192	38

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 1.—INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS—Continued

PART II.—RETURNS WITH ORDINARY NET INCOME—Continued

	Items	Industrial groups—Continued																	
		Trade—Continued																	
		Wholesale—Continued		Retail															
		Farm products (raw materials)	Other wholesalers; commission merchants	Total retail	Food	General merchandise	Apparel and accessories	Furniture and house furnishings	Automotive dealers	Gasoline service stations	Drug stores	Eating and drinking places	Lumber and building materials	Hardware and farm equipment	Liquor stores	Antique stores and secondhand stores	Sporting goods stores and bicycle shops	Florists	
		(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	
1	Number of returns	2,876	31,064	259,918	51,089	13,170	16,433	15,611	17,708	28,550	8,170	54,901	6,665	11,507	3,873	3,001	1,125	2,304	1
2	Number of partners	6,671	76,245	576,419	113,493	31,266	36,900	34,854	37,428	59,356	18,803	119,712	16,010	27,448	7,796	6,402	2,397	4,914	2
		(Thousand dollars)																	
	Receipts:																		
3	Gross receipts from business or profession.	1,941,052	9,084,472	26,516,937	6,318,785	1,288,769	1,479,934	1,565,912	5,436,551	1,758,279	880,362	2,653,586	969,638	1,385,785	346,672	78,948	30,990	58,041	3
4	Net profit from other partnerships, syndicates, pools, etc.	444	6,493	6,509	1,139	523	23	604	2,133	1,304	-	236	37	215	-	-	-	-	4
5	Dividends	670	981	4,702	2,253	214	357	447	353	319	51	105	403	52	2	-	2	-	5
6	Interest other than on Government obligations.	495	3,192	17,564	525	1,243	428	3,718	4,937	41	104	32	854	1,932	65	765	4	4	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	8	1,077	721	102	71	178	64	42	7	5	1	79	159	1	-	-	-	7
8	Rents	661	8,295	57,083	9,219	5,120	4,750	4,805	7,877	2,734	957	10,040	2,486	1,975	70	-	54	726	8
9	Royalties	17	680	497	4	5	28	-	54	-	-	37	45	-	-	-	-	-	9
10	Net gain, sales of property other than capital assets.	162	333	5,021	1,734	34	74	5	130	1,649	2	2	1,290	2	5	-	-	-	10
11	Other income	5,806	63,675	170,699	9,838	14,407	16,917	22,071	41,465	7,973	10,214	12,617	7,796	11,600	72	228	92	109	11
12	Total receipts	1,949,315	9,169,198	26,779,733	6,343,599	1,310,386	1,502,689	1,597,626	5,493,542	1,772,306	891,695	2,676,656	982,628	1,401,720	346,887	79,941	31,142	58,880	12
	Deductions:																		
13	Cost of goods sold	1,817,897	7,419,907	20,149,505	5,116,639	977,206	1,002,519	1,079,126	4,655,424	1,393,157	611,118	1,478,510	725,283	1,072,689	276,014	44,113	20,790	33,435	13
14	Inventory at beginning of year	125,870	649,630	2,688,768	275,487	273,235	329,818	240,617	375,300	76,331	131,498	87,082	169,961	395,780	35,901	12,701	8,889	1,791	14
15	Merchandise bought for sale	1,774,229	7,187,215	19,528,418	5,022,107	960,073	1,012,981	1,039,859	4,384,483	1,372,728	612,854	1,402,957	697,246	1,025,579	274,080	41,538	19,969	27,423	15
16	Cost of labor, supplies, etc.	35,546	247,380	762,151	105,798	22,523	19,993	51,026	305,280	17,707	5,554	75,687	34,968	63,439	909	3,880	955	5,931	16
17	Less: Inventory at end of year	117,748	664,318	2,829,832	286,753	278,625	360,273	252,376	409,639	73,609	138,788	87,216	176,892	412,109	34,876	14,006	9,023	1,710	17
18	Salaries and wages	25,325	408,436	1,824,460	349,398	92,753	136,760	129,160	215,699	93,274	84,229	393,596	66,648	89,576	10,977	6,038	1,078	4,458	18
19	Rent paid on business property	3,949	47,793	413,921	72,184	19,603	59,994	31,310	28,715	34,571	20,119	82,867	7,227	14,015	4,556	2,431	1,320	1,590	19
20	Interest paid	3,732	14,831	55,590	5,958	2,757	3,464	7,350	13,084	1,907	984	6,331	3,202	4,138	560	339	51	169	20
21	Taxes paid	2,872	46,777	255,403	45,458	11,512	15,614	15,051	25,259	13,934	12,247	56,853	9,108	14,021	4,792	1,173	325	727	21
22	Losses by fire, storm, etc.	25	473	2,082	427	26	31	64	176	131	12	487	67	240	57	-	-	-	22
23	Bad debts	742	14,523	51,024	4,415	1,627	3,599	6,156	15,865	3,083	619	490	4,973	4,532	107	369	59	58	23
24	Depreciation	7,335	55,275	280,470	64,969	11,407	14,544	16,947	29,977	11,449	8,910	56,535	11,839	12,250	2,327	1,150	285	1,388	24
25	Repairs	2,804	14,354	84,254	19,124	3,033	3,452	4,381	9,439	3,000	2,029	25,367	2,048	1,800	903	415	85	641	25
26	Amortization of emergency facilities and grain storage facilities.	206	136	287	30	41	35	25	28	9	-	54	-	55	-	-	-	-	26
27	Depletion	3	448	733	222	44	32	-	41	-	-	1	14	272	-	-	53	-	27
28	Net loss from other partnerships, syndicates, pools, etc.	55	242	1,008	138	2	-	2	205	-	-	468	20	2	161	-	-	-	28
29	Net loss, sales of property other than capital assets.	55	1,070	1,529	242	17	274	125	245	17	24	402	70	25	25	-	-	1	29
30	Other deductions	41,839	515,757	1,447,376	253,196	70,752	107,558	143,063	239,904	64,524	48,297	220,852	59,268	70,725	10,074	6,396	1,687	7,305	30
31	Total deductions	1,906,839	8,540,022	24,567,642	5,932,400	1,190,780	1,347,876	1,432,760	5,234,061	1,619,056	788,588	2,322,813	889,767	1,284,340	310,553	62,424	25,733	49,772	31
32	Ordinary net income	42,476	629,176	2,212,091	411,199	119,606	154,813	164,866	259,481	153,250	103,107	353,843	92,861	117,380	36,334	17,517	5,409	9,108	32
	Income not included above:																		
33	Net short-term capital gain	20	211	2,742	1,286	374	-	10	356	160	-	177	1	-	-	-	-	-	33
34	Net long-term capital gain	1,654	23,756	27,762	3,453	3,950	805	2,407	5,057	1,115	34	5,181	1,148	2,502	200	-	-	-	34
	Deductions not included above:																		
35	Net short-term capital loss	75	154	142	67	2	-	4	4	3	-	44	7	8	-	-	-	-	35
36	Net long-term capital loss	25	2,670	2,055	42	36	210	12	522	36	1	1,078	8	-	2	-	-	-	36
37	Contributions	1,314	4,566	6,839	988	669	1,391	697	864	199	218	353	415	332	78	34	2	7	37
38	Compiled net profit	42,736	645,753	2,233,559	414,841	123,223	154,017	166,570	263,504	154,287	102,922	357,726	93,580	119,542	36,454	17,483	5,407	9,101	38

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 1.—INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS—Continued

PART II.—RETURNS WITH ORDINARY NET INCOME—Continued

	Items	Industrial groups—Continued																	
		Trade—Continued			Finance, insurance, real estate						Services								
		Retail—Continued											Personal services						
		Jewelry stores	Other retail trade	Trade not allocable	Total finance, insurance, real estate	Security and commodity-exchange brokers and dealers	Other finance	Insurance agents, brokers, and services	Real estate	Combinations of real estate, insurance, loans, law offices	Total services[3]	Hotels and other lodging places	Total personal services	Laundries, cleaners, and dyers	Photographic studios, including commercial photography	Barber and beauty shops, including schools for operators	Funeral services and crematories	Other personal services	
		(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	
1	Number of returns	2,433	23,378	16,016	112,141	2,230	12,318	11,901	83,068	2,624	129,681	10,931	31,832	10,235	2,006	11,824	4,265	3,502	1
2	Number of partners	5,620	54,020	36,526	352,420	19,780	56,756	28,209	241,521	6,154	310,575	28,526	67,698	22,194	4,216	24,396	9,185	7,707	2
		(Thousand dollars)																	
	Receipts:																		
3	Gross receipts from business or profession.	163,200	2,101,485	2,364,959	2,063,428	699,160	67,029	550,192	688,289	58,758	5,869,737	355,139	890,172	489,386	54,021	140,034	165,263	41,468	3
4	Net profit from other partnerships, syndicates, pools, etc.	-	295	1,194	10,865	5,004	1,575	508	3,717	61	11,626	1,415	253	57	-	-	196	-	4
5	Dividends	4	140	1,324	27,316	4,823	19,360	124	2,844	165	2,490	81	187	6	-	2	179	-	5
6	Interest other than on Government obligations.	2,361	551	1,146	112,407	43,425	50,760	1,127	15,158	1,937	3,030	329	176	48	1	25	87	15	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	1	11	52	7,465	3,745	2,601	49	1,070	-	458	8	142	4	-	-	138	-	7
8	Rents	1,374	4,896	5,317	825,950	309	5,769	770	818,660	442	63,692	39,400	6,268	4,280	1	625	1,126	236	8
9	Royalties	-	324	537	30,790	686	17,180	-	12,324	600	458	-	-	-	-	-	-	-	9
10	Net gain, sales of property other than capital assets.	-	94	101	129,204	62,788	1,548	305	63,054	1,509	405	2	144	24	-	-	120	-	10
11	Other income	5,696	9,604	10,373	50,914	6,361	14,416	4,903	16,383	8,851	29,778	3,363	1,855	696	204	9	944	2	11
12	Total receipts	172,636	2,117,400	2,385,003	3,258,339	826,301	180,238	557,978	1,621,499	72,323	5,981,674	399,737	899,197	494,501	54,227	140,695	168,053	41,721	12
	Deductions:																		
13	Cost of goods sold	94,096	1,569,386	1,882,679	792,166	362,432	6,935	60,638	362,133	28	1,529,274	121,266	319,231	196,662	22,524	29,301	57,195	13,549	13
14	Inventory at beginning of year	51,746	222,631	217,739	35,501	4,615	2,777	-	28,109	-	111,582	9,208	27,843	9,344	838	765	15,721	1,175	14
15	Merchandise bought for sale	90,641	1,543,900	1,839,955	567,825	345,495	6,915	23,234	192,181	-	587,548	59,187	94,381	37,725	7,896	2,220	39,492	7,048	15
16	Cost of labor, supplies, etc	3,834	44,667	64,068	228,675	17,459	450	37,404	173,334	28	942,046	60,139	221,828	158,289	14,861	26,958	15,272	6,448	16
17	Less: Inventory at end of year	52,125	241,812	239,083	39,835	5,137	3,207	-	31,491	-	111,902	7,268	24,821	8,696	1,071	642	13,290	1,122	17
18	Salaries and wages	16,275	134,541	128,604	395,056	164,853	17,439	123,561	78,249	10,954	974,595	56,096	122,493	84,325	5,658	20,129	9,735	2,646	18
19	Rent paid on business property	7,542	25,877	19,245	53,123	15,643	2,785	15,893	16,810	1,992	211,035	14,570	30,644	11,356	2,738	11,032	2,337	3,181	19
20	Interest paid	405	4,891	3,437	117,350	25,513	11,190	3,087	77,208	352	21,587	8,712	4,802	2,636	29	181	1,882	74	20
21	Taxes paid	4,413	24,916	18,202	158,727	9,462	3,204	4,170	141,348	543	83,001	16,328	13,438	7,812	478	1,643	3,151	354	21
22	Losses by fire, storm, etc	175	189	131	2,681	799	-	-	1,882	-	1,692	51	815	797	1	11	6	-	22
23	Bad debts	1,124	3,948	3,961	15,281	1,058	7,989	4,920	1,002	312	8,259	473	1,919	496	89	10	1,322	2	23
24	Depreciation	1,944	34,549	20,615	162,725	2,374	1,447	7,948	149,932	1,024	163,494	36,049	36,240	20,149	1,555	3,180	10,159	1,197	24
25	Repairs	293	8,244	6,051	50,793	725	594	800	48,431	243	42,781	11,775	11,907	8,151	315	746	2,401	294	25
26	Amortization of emergency facilities and grain storage facilities.	-	10	2	29	-	-	-	29	-	1,409	-	-	-	-	-	-	-	26
27	Depletion	-	54	85	2,996	3	577	1	2,350	65	496	2	-	-	-	-	-	-	27
28	Net loss from other partnerships, syndicates, pools, etc.	-	10	63	592	195	329	17	51	-	1,176	43	16	-	-	-	16	-	28
29	Net loss, sales of property other than capital assets.	-	62	205	1,678	337	53	49	1,239	-	4,492	370	2,627	56	25	-	2,545	1	29
30	Other deductions	18,583	125,192	116,958	509,194	119,943	23,696	119,275	230,808	15,472	832,390	70,876	136,057	73,505	7,842	16,179	32,366	6,165	30
31	Total deductions	144,850	1,931,869	2,200,238	2,262,391	703,337	76,238	340,359	1,111,472	30,985	3,875,681	336,611	680,189	405,945	41,254	82,412	123,115	27,463	31
32	Ordinary net income	27,786	185,531	184,765	995,948	122,964	104,000	217,619	510,027	41,338	2,105,993	63,126	219,008	88,556	12,973	58,283	44,938	14,258	32
	Income not included above:																		
33	Net short-term capital gain	-	378	98	5,728	3,810	886	-	462	570	239	-	21	21	-	-	-	-	33
34	Net long-term capital gain	20	1,890	2,321	118,733	12,138	13,189	1,193	92,207	6	19,461	2,147	2,180	2,060	-	2	118	-	34
	Deductions not included above:																		
35	Net short-term capital loss	-	3	154	840	224	298	-	245	73	215	1	50	7	-	43	-	-	35
36	Net long-term capital loss	1	107	112	1,985	517	949	31	488	-	3,139	25	2	2	-	-	-	-	36
37	Contributions	149	443	791	3,857	504	999	1,109	1,166	79	9,623	326	825	396	30	27	350	22	37
38	Compiled net profit	27,656	187,246	186,127	1,113,727	137,667	115,829	217,672	600,797	41,762	2,112,716	64,921	220,332	90,232	12,943	58,215	44,706	14,236	38

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 1.—INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS—Continued

PART II.—RETURNS WITH ORDINARY NET INCOME—Continued

	Items	Industrial groups—Continued																	
		Services—Continued																	
		Business services				Automobile repair services and garages	Miscellaneous repair services	Amusements			Medical and other health services				Legal services	Educational services	Engineering and architectural services	Business not allocable	
		Total business services	Advertising	Accounting, auditing, and bookkeeping	Other business services			Total amusements	Motion picture theaters	Other amusements and recreational services	Total medical and other health services	Physicians, surgeons, oculists	Dentists and dental surgeons	Other medical and health services					
		(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	
1	Number of returns	16,280	1,714	5,102	9,464	14,019	12,581	8,390	1,856	6,534	12,561	5,797	1,621	5,143	17,902	1,221	3,536	5,278	1
2	Number of partners	40,272	4,308	13,224	22,740	29,422	27,786	22,089	5,451	16,638	32,425	13,871	3,442	15,112	50,107	2,962	8,215	12,702	2
		(Thousand dollars)																	
	Receipts:																		
3	Gross receipts from business or profession.	890,151	179,228	281,134	429,789	415,165	422,121	372,448	150,029	222,419	1,003,895	433,800	63,914	506,181	1,033,084	46,506	419,807	108,897	3
4	Net profit from other partnerships, syndicates, pools, etc.	4,138	3	3,628	507	78	2	1,136	-	1,136	59	-	-	59	374	-	4,171	17	4
5	Dividends	1,413	65	74	1,274	4	-	216	211	5	10	10	-	-	540	1	8	11	5
6	Interest other than on Government obligations.	987	6	459	522	37	54	588	340	248	83	5	12	66	692	-	84	250	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	24	13	2	9	3	-	82	76	6	12	-	-	12	147	-	39	3	7
8	Rents	4,918	80	173	4,665	4,295	190	3,414	1,841	1,573	1,269	693	-	576	2,710	237	971	287	8
9	Royalties	60	3	1	56	1	-	209	-	209	3	-	-	3	182	-	3	547	9
10	Net gain, sales of property other than capital assets.	31	6	-	25	2	69	154	-	154	-	-	-	-	1	-	2	2	10
11	Other income	8,488	2,116	501	5,871	587	1,413	5,388	3,906	1,482	2,055	1,048	-	1,007	5,613	74	708	1,176	11
12	Total receipts	910,210	181,520	285,972	442,718	420,172	423,849	383,635	156,403	227,232	1,007,386	435,556	63,926	507,904	1,043,343	46,818	425,793	111,190	12
	Deductions:																		
13	Cost of goods sold	258,788	118,387	7,358	133,043	202,484	226,330	133,525	62,497	71,028	104,685	12,129	5,226	87,330	32,227	12,130	115,066	36,640	13
14	Inventory at beginning of year	10,781	4,321	1,095	5,365	20,238	30,531	1,272	62	1,210	4,227	271	100	3,856	-	1,695	5,787	7,798	14
15	Merchandise bought for sale	63,564	26,843	-	36,721	164,948	123,159	32,532	10,252	22,280	24,822	1,279	766	22,777	-	12,159	12,780	21,017	15
16	Cost of labor, supplies, etc	191,418	88,583	7,172	95,663	39,286	110,206	100,755	52,233	48,522	79,716	10,698	4,408	64,610	32,227	134	102,811	15,314	16
17	Less: Inventory at end of year	6,975	1,360	909	4,706	21,988	37,566	1,034	50	984	4,080	119	48	3,913	-	1,858	6,312	7,489	17
18	Salaries and wages	181,816	12,856	105,584	63,376	44,934	23,793	50,256	20,616	29,640	180,351	68,060	9,520	102,771	188,865	10,442	111,062	15,022	18
19	Rent paid on business property	21,790	2,117	11,116	8,557	21,075	8,134	16,673	6,901	9,772	37,184	15,109	3,031	19,044	48,972	2,506	8,887	1,547	19
20	Interest paid	1,710	160	622	928	1,060	817	2,096	1,066	1,030	1,165	207	2	956	527	36	660	260	20
21	Taxes paid	9,909	852	2,794	6,263	4,908	4,994	13,624	5,473	8,151	8,744	2,497	269	5,978	6,190	635	4,085	1,414	21
22	Losses by fire, storm, etc	59	-	22	37	72	-	634	51	583	1	1	-	-	60	-	-	-	22
23	Bad debts	1,080	348	476	256	976	1,300	577	3	574	1,306	177	-	1,129	384	62	179	71	23
24	Depreciation	19,074	1,568	3,023	14,483	8,725	10,300	24,482	7,798	16,684	13,663	4,799	1,623	7,241	8,248	995	5,470	2,760	24
25	Repairs	2,412	107	396	1,909	3,486	2,864	4,780	1,982	2,798	3,454	1,421	218	1,815	1,140	294	639	773	25
26	Amortization of emergency facilities and grain storage facilities.	3	-	-	3	-	-	1,318	-	1,318	-	-	-	-	83	-	5	-	26
27	Depletion	102	-	-	102	-	-	-	-	-	-	-	-	-	392	-	-	3	27
28	Net loss from other partnerships, syndicates, pools, etc.	225	-	224	1	189	-	8	-	8	18	-	-	18	587	-	90	-	28
29	Net loss, sales of property other than capital assets.	1,309	74	40	1,195	23	39	75	-	75	3	1	-	2	37	-	9	46	29
30	Other deductions	129,928	22,147	34,646	73,135	38,949	44,100	66,136	30,290	35,846	129,115	52,682	7,756	68,677	141,296	11,163	60,113	12,724	30
31	Total deductions	628,205	158,616	166,301	303,288	326,881	322,671	314,184	136,677	177,507	479,689	157,083	27,645	294,961	429,008	38,263	306,265	71,260	31
32	Ordinary net income	282,005	22,904	119,671	139,430	93,291	101,178	69,451	19,726	49,725	527,697	278,473	36,281	212,943	614,335	8,555	119,528	39,930	32
	Income not included above:																		
33	Net short-term capital gain	8	1	-	7	20	122	1	-	1	-	-	-	-	67	-	-	-	33
34	Net long-term capital gain	1,181	118	37	1,026	145	1,127	4,933	3,706	1,227	191	187	-	4	622	-	6,930	803	34
	Deductions not included above:																		
35	Net short-term capital loss	72	45	27	-	-	1	84	-	84	-	-	-	-	5	-	2	-	35
36	Net long-term capital loss	1,460	9	369	1,082	216	-	293	-	293	-	-	-	-	1,140	-	3	-	36
37	Contributions	2,843	295	425	2,123	69	55	704	23	681	2,036	1,145	31	860	2,030	11	715	25	37
38	Compiled net profit	278,819	22,674	118,887	137,258	93,171	102,371	73,304	23,409	49,895	525,852	277,515	36,250	212,087	611,849	8,544	125,738	40,708	38

[1]Includes subgroup "Forestry" which is not shown separately because of sampling variability.
[2]Deficit or loss.
[3]Includes subgroup "Miscellaneous services" which is not shown separately because of sampling variability.
[4]Includes "Beverages."
NOTE: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 2.—NUMBER OF RETURNS, TOTAL RECEIPTS, AND ORDINARY NET INCOME OR DEFICIT, BY INDUSTRIAL GROUPS AND BY SIZE OF TOTAL RECEIPTS

PART I.—ALL RETURNS

	Industrial groups	Total			Size of total receipts									
					Under $20,000			$20,000 under $50,000			$50,000 under $200,000			
		Number of returns	Total receipts (Thousand dollars)	Ordinary net income or deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income or deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income or deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income or deficit (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	All industrial groups	958,591	80,702,159	8,394,266	442,650	3,315,061	527,025	221,008	7,249,670	1,509,716	217,116	20,870,663	2,894,432	1
2	Agriculture, forestry, and fishery[1]	143,643	3,619,311	485,556	103,906	790,890	200,033	26,301	806,111	150,834	11,461	1,008,507	79,252	2
3	Farms	135,383	2,946,408	436,238	98,906	752,771	190,351	25,201	770,246	143,989	10,041	878,542	67,845	3
4	Agricultural services, hunting, and trapping	5,492	608,487	43,826	2,700	21,375	4,623	900	28,114	4,966	1,220	113,227	13,729	4
5	Fishery	1,967	50,475	4,561	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	5
6	Mining and quarrying	21,643	1,356,248	[3]58,477	14,982	49,107	[3]336,146	3,301	101,000	[3]23,349	2,202	227,302	32,624	6
7	Metal and coal mining; nonmetallic mining and quarrying.	5,777	325,584	25,350	3,500	24,518	1,123	1,000	31,246	990	1,000	98,141	10,476	7
8	Crude petroleum and natural gas production	15,866	1,030,664	[3]83,827	11,482	24,589	[3]337,269	2,301	69,754	[3]24,339	1,202	129,161	22,148	8
9	Construction	67,010	7,089,165	779,289	24,503	240,928	92,409	16,961	553,311	124,530	18,403	1,718,771	252,478	9
10	General contractors	20,128	3,752,752	315,872	4,802	52,570	16,551	4,840	156,508	32,700	6,702	635,806	92,119	10
11	Special trade contractors	42,753	3,066,216	427,572	17,901	170,384	69,537	10,501	344,142	79,665	11,201	1,024,223	153,477	11
12	Construction not allocable	4,129	270,197	35,845	1,800	17,974	6,321	1,620	52,661	12,165	500	58,742	6,882	12
13	Manufacturing	63,144	9,425,016	934,627	21,220	154,224	21,441	14,541	476,664	100,306	16,005	1,686,792	239,706	13
14	Beverages	1,198	121,903	12,381	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	14
15	Food and kindred products	5,273	1,612,554	79,232	1,200	8,965	931	1,120	35,773	5,626	1,500	173,450	11,908	15
16	Textile-mill products	1,572	342,421	23,438	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	16
17	Apparel and products made from fabrics	7,316	1,541,541	118,019	1,100	10,002	1,408	1,101	35,876	4,328	2,820	294,900	34,383	17
18	Lumber and wood products, except furniture	14,290	1,560,052	90,897	5,700	42,214	5,184	3,600	124,582	15,117	3,222	326,474	23,920	18
19	Furniture and fixtures	2,872	292,090	29,963	1,400	11,634	2,297	520	18,136	3,401	601	54,363	6,507	19
20	Printing, publishing, and allied industries	6,099	383,228	75,726	2,700	19,056	3,412	1,900	62,462	17,601	1,100	101,908	24,010	20
21	Chemicals and allied products	1,168	213,136	19,768	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	21
22	Stone, clay, and glass products	2,899	212,052	34,183	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	22
23	Fabricated metal products, except machinery and transportation equipment.	4,781	906,516	124,974	1,100	8,062	2,333	1,100	33,015	10,330	1,300	134,430	26,276	23
24	Machinery, except transportation equipment and electrical.	4,387	652,940	122,724	1,400	13,779	1,871	1,000	36,668	10,074	1,200	145,763	32,957	24
25	Other manufacturing industries	11,289	1,586,583	203,322	4,220	29,107	2,277	2,600	80,522	23,040	2,441	252,157	53,025	25
26	Transportation, communication, and other public utilities.	20,349	981,449	166,590	11,400	95,564	25,679	4,921	158,583	33,728	3,001	260,789	51,118	26
27	Trucking and warehousing	14,400	668,896	95,711	8,000	70,339	16,686	3,320	104,516	19,984	2,400	198,509	26,778	27
28	Other transportation	4,484	247,734	50,962	2,500	15,713	5,406	1,301	45,578	9,575	401	40,793	19,696	28
29	Communication and other public utilities	1,465	64,819	19,917	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	29
30	Trade	356,800	48,396,936	3,039,253	79,681	790,739	105,529	97,125	3,309,106	431,669	131,366	12,898,729	1,162,664	30
31	Wholesale	46,665	17,425,874	732,881	9,901	79,624	22,336	7,923	260,185	53,387	13,365	1,491,713	138,282	31
32	Food	7,682	5,360,725	93,718	(2)	(2)	(2)	(2)	(2)	(2)	2,720	294,711	[3]34,430	32
33	Farm products (raw materials)	4,173	2,486,939	30,808	1,300	9,550	650	(2)	(2)	(2)	(2)	(2)	(2)	33
34	Other wholesalers; commission merchants	34,810	9,578,210	608,355	8,201	67,319	21,032	6,802	226,325	51,879	10,144	1,118,537	169,126	34
35	Retail	291,234	28,477,269	2,127,589	63,780	671,411	77,046	85,782	2,930,028	357,747	111,899	10,778,642	958,678	35
36	Food	55,871	6,671,153	401,015	7,600	90,397	9,448	15,220	549,540	56,679	26,343	2,680,812	181,598	36
37	General merchandise	15,820	1,375,163	114,191	3,900	29,378	1,641	4,601	161,813	13,786	6,022	629,868	60,560	37
38	Apparel and accessories	17,877	1,575,672	151,669	3,300	30,710	4,551	5,300	184,602	21,658	7,620	740,120	81,083	38
39	Furniture and housefurnishings	17,879	1,704,835	158,391	3,820	37,874	4,933	4,800	159,787	17,371	7,043	683,144	69,423	39
40	Automotive dealers	21,790	6,018,189	237,226	2,800	24,276	1,385	3,620	125,280	7,462	6,322	664,200	35,554	40
41	Gasoline service stations	31,970	1,845,859	148,486	7,700	80,801	6,054	10,320	342,140	32,417	13,103	1,085,080	94,368	41
42	Drug stores	8,471	899,407	102,473	(2)	(2)	(2)	1,200	47,238	6,153	6,020	605,788	71,719	42
43	Eating and drinking places	61,142	2,809,061	339,222	20,000	220,501	23,137	23,820	789,800	122,654	16,243	1,346,052	150,128	43
44	Lumber and building materials	7,792	1,050,462	88,105	1,300	16,263	2,647	1,400	47,878	6,977	3,840	428,539	37,670	44
45	Hardware and farm equipment	12,955	1,550,054	110,990	1,120	14,797	948	2,700	97,420	11,794	7,102	719,593	57,405	45
46	Liquor stores	4,073	354,356	36,196	(2)	(2)	(2)	1,200	42,427	4,512	2,300	213,734	24,221	46
47	Antique stores and secondhand stores	3,301	81,448	17,375	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	47
48	Sporting goods stores and bicycle shops	1,225	34,437	5,238	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	48
49	Florists	2,504	62,014	8,885	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	49
50	Jewelry stores	3,135	194,835	26,465	1,120	12,597	1,701	1,000	33,105	6,119	820	72,026	11,135	50
51	Other retail trade	25,429	2,250,324	181,662	6,320	61,422	11,395	8,201	274,837	36,762	8,521	860,665	75,702	51
52	Trade not allocable	18,901	2,493,793	178,783	6,000	39,704	6,147	3,420	118,893	20,535	6,102	628,374	65,704	52
53	Finance, insurance, real estate	131,371	3,429,427	950,510	101,495	513,358	188,526	18,298	577,566	250,553	9,513	800,021	279,432	53
54	Security and commodity-exchange brokers and dealers.	2,745	885,694	119,851	1,120	5,583	2,772	577	19,578	9,736	455	36,232	18,850	54
55	Other finance	14,142	193,843	99,380	11,726	30,760	16,121	1,622	49,310	25,221	700	55,732	33,900	55
56	Insurance agents, brokers, and services	12,502	562,676	216,741	5,900	50,980	25,720	3,300	105,640	54,887	2,902	246,842	97,946	56
57	Real estate	98,958	1,714,298	473,382	81,349	415,498	138,565	11,479	361,541	134,543	5,156	442,513	119,414	57
58	Combinations of real estate, insurance, loans, law offices.	3,024	72,916	41,156	1,400	10,537	5,348	1,320	41,497	26,166	300	18,702	9,322	58
59	Services[4]	146,453	6,277,536	2,061,000	78,961	657,645	222,324	38,340	1,231,532	433,965	24,764	2,236,065	785,453	59
60	Hotels and other lodging places	14,964	508,157	47,001	10,000	83,154	11,820	2,600	80,075	4,800	2,101	199,190	27,857	60
61	Personal services	34,434	928,253	215,486	22,320	182,667	69,243	8,200	252,422	64,007	3,521	327,007	59,313	61
62	Laundries, cleaners, and dyers	11,137	514,046	86,948	4,820	49,003	12,253	3,700	116,386	25,142	2,400	236,098	37,441	62
63	Photographic studios, including commercial photography.	2,306	54,921	12,959	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	63
64	Barber and beauty shops, including schools for operators.	12,024	140,960	58,096	10,800	83,616	40,992	1,100	31,964	12,363	20	1,009	286	64
65	Funeral services and crematories	4,665	173,880	43,818	1,700	17,809	4,537	2,100	67,163	16,400	801	66,157	17,027	65
66	Other personal services	4,302	44,446	13,665	3,500	22,014	8,358	800	20,332	5,266	-	-	-	66
67	Business services	17,783	925,652	280,370	9,500	80,617	33,507	4,300	139,515	56,736	3,221	291,568	107,973	67
68	Advertising	1,915	184,153	22,745	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	68
69	Accounting, auditing, and bookkeeping	5,302	289,375	119,527	2,500	20,257	13,761	1,500	51,453	22,909	1,100	80,281	39,291	69
70	Other business services	10,566	452,124	138,098	6,000	51,720	18,384	2,500	78,605	30,156	1,721	173,232	62,204	70
71	Automobile repair services and garages	15,142	463,111	89,154	7,420	65,996	25,070	5,320	167,903	37,130	2,300	188,896	24,564	71
72	Miscellaneous repair services	14,481	436,793	98,906	8,900	63,816	20,528	3,600	116,516	31,425	1,700	176,608	29,921	72
73	Amusements	11,859	442,088	59,840	7,701	55,371	7,013	2,200	73,543	9,556	1,601	132,694	26,786	73
74	Motion picture theaters	2,177	167,900	18,403	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	74
75	Other amusements and recreational services	9,682	274,188	41,437	7,101	50,166	6,547	1,600	51,674	7,561	801	64,862	15,662	75
76	Medical and other health services	13,261	1,012,240	525,281	3,420	36,169	13,887	3,800	127,891	64,858	5,220	454,198	266,788	76
77	Physicians, surgeons, oculists	5,897	435,556	278,086	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	77
78	Dentists and dental surgeons	1,721	63,949	36,221	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	78
79	Other medical and health services	5,643	512,735	210,974	2,320	24,014	6,917	1,500	46,597	15,264	1,300	138,603	60,265	79
80	Legal services	18,702	1,049,661	610,127	7,100	72,310	34,907	7,120	238,504	148,141	3,600	318,591	189,880	80
81	Educational services	1,421	48,184	8,441	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	81
82	Engineering and architectural services	3,978	441,863	118,575	1,500	7,523	3,436	800	26,206	13,025	1,200	117,988	48,293	82
83	Business not allocable	8,178	127,071	35,918	6,502	22,606	7,230	1,220	35,797	7,480	401	33,687	11,705	83

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 2.—NUMBER OF RETURNS, TOTAL RECEIPTS, AND ORDINARY NET INCOME OR DEFICIT, BY INDUSTRIAL GROUPS AND BY SIZE OF TOTAL RECEIPTS—Continued

PART I.—ALL RETURNS—Continued

	Industrial groups	Size of total receipts—Continued												
		$200,000 under $500,000			$500,000 under $1,000,000			$1,000,000 under $5,000,000			$5,000,000 or more			
		Number of returns	Total receipts (Thousand dollars)	Ordinary net income or deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income or deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income or deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income or deficit (Thousand dollars)	
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
1	All industrial groups	52,807	16,247,673	1,482,778	15,559	10,851,726	770,744	8,863	16,423,740	921,018	588	5,743,626	288,553	1
2	Agriculture, forestry, and fishery[1]	1,353	407,394	24,606	431	280,072	13,768	188	310,654	16,584	3	15,683	479	2
3	Farms	912	268,891	20,970	267	169,262	9,503	55	101,285	3,575	1	5,411	5	3
4	Agricultural services, hunting, and trapping	380	121,771	3,108	158	106,943	3,832	132	206,785	13,094	2	10,272	474	4
5	Fishery	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	5
6	Mining and quarrying	649	200,826	52,434	236	162,694	18,060	241	362,793	60,051	32	252,526	137,849	6
7	Metal and coal mining; nonmetallic mining and quarrying.	161	52,830	4,796	67	45,038	3,353	48	68,779	4,144	1	5,032	468	7
8	Crude petroleum and natural gas production	488	147,996	47,638	169	117,656	14,707	193	294,014	55,907	31	247,494	137,381	8
9	Construction	4,825	1,487,515	146,647	1,477	1,012,172	76,103	779	1,441,547	63,766	62	634,921	23,356	9
10	General contractors	2,294	738,218	66,177	883	597,271	39,747	554	1,025,761	51,942	53	546,618	16,636	10
11	Special trade contractors	2,410	714,225	78,311	527	370,759	34,484	208	381,274	8,191	5	61,209	3,907	11
12	Construction not allocable	121	35,072	2,159	67	44,142	1,872	17	34,512	3,633	4	27,094	2,813	12
13	Manufacturing	7,254	2,243,613	214,846	2,600	1,814,374	162,253	1,472	2,678,985	175,503	52	370,364	20,572	13
14	Beverages	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	14
15	Food and kindred products	705	222,926	11,681	352	236,985	13,656	373	760,640	29,276	23	173,815	6,154	15
16	Textile-mill products	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	16
17	Apparel and products made from fabrics	1,673	479,009	35,784	402	285,559	17,601	215	397,869	21,096	5	38,326	3,419	17
18	Lumber and wood products, except furniture	1,148	374,815	14,076	363	251,177	12,148	251	405,445	19,473	6	35,345	979	18
19	Furniture and fixtures	222	64,657	6,419	77	54,208	4,214	51	81,872	6,969	1	7,220	156	19
20	Printing, publishing, and allied industries	283	93,116	15,521	88	58,217	8,609	27	41,619	4,720	1	6,850	1,853	20
21	Chemicals and allied products	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	21
22	Stone, clay, and glass products	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	22
23	Fabricated metal products, except machinery and transportation equipment.	783	232,316	30,744	390	281,606	36,197	105	195,999	17,303	3	21,088	1,791	23
24	Machinery, except transportation equipment and electrical.	505	146,495	31,654	186	128,928	17,699	94	166,018	26,241	2	15,289	2,228	24
25	Other manufacturing industries	1,329	437,247	51,824	459	319,701	34,113	230	401,836	35,232	10	66,013	3,811	25
26	Transportation, communication, and other public utilities.	821	233,608	32,832	133	91,261	10,493	70	116,405	11,238	3	25,239	1,502	26
27	Trucking and warehousing	541	151,315	20,655	92	63,357	7,048	46	75,856	4,508	1	5,004	52	27
28	Other transportation	220	61,585	6,695	37	25,632	2,911	23	38,198	5,229	2	20,235	1,450	28
29	Communication and other public utilities	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	29
30	Trade	33,083	10,210,517	618,279	9,636	6,762,627	318,748	5,511	10,386,846	353,061	398	4,038,372	49,303	30
31	Wholesale	7,491	2,406,331	147,524	4,271	3,057,313	126,745	3,369	6,449,454	207,398	345	3,681,254	37,209	31
32	Food	1,808	592,376	24,292	1,055	752,619	26,931	902	1,903,188	60,476	176	1,797,358	12,899	32
33	Farm products (raw materials)	681	214,535	3,855	703	534,513	8,861	433	932,002	9,444	55	701,732	5,800	33
34	Other wholesalers; commission merchants	5,002	1,599,420	119,377	2,513	1,770,181	90,953	2,034	3,614,264	137,478	114	1,182,164	18,510	34
35	Retail	23,164	7,082,810	426,612	4,689	3,247,881	166,943	1,876	3,468,264	129,796	44	298,233	10,767	35
36	Food	5,377	1,606,411	89,914	872	588,188	24,597	443	1,028,087	35,508	16	127,718	3,271	36
37	General merchandise	1,069	310,073	23,012	144	97,939	6,885	81	129,312	7,717	3	16,780	590	37
38	Apparel and accessories	1,449	440,124	32,960	161	109,905	7,916	47	70,211	3,501	-	-	-	38
39	Furniture and housefurnishings	1,889	555,374	47,566	288	206,850	15,675	39	61,806	3,423	-	-	-	39
40	Automotive dealers	6,104	1,972,978	76,939	1,901	1,346,328	54,311	1,027	1,790,539	57,943	16	94,588	3,632	40
41	Gasoline service stations	684	198,687	11,085	146	103,594	2,847	16	30,537	1,349	1	5,020	366	41
42	Drug stores	701	196,307	21,552	37	23,737	1,691	13	19,935	1,261	-	-	-	42
43	Eating and drinking places	807	231,332	21,121	248	167,113	17,923	21	34,867	2,885	3	19,396	1,374	43
44	Lumber and building materials	983	302,779	23,267	207	139,927	10,037	60	97,089	6,304	2	17,987	1,203	44
45	Hardware and farm equipment	1,845	566,034	32,896	166	112,508	5,551	22	39,702	2,396	-	-	-	45
46	Liquor stores	244	68,249	5,888	20	12,658	674	9	14,745	620	-	-	-	46
47	Antique stores and secondhand stores	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	47
48	Sporting goods stores and bicycle shops	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	48
49	Florists	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	49
50	Jewelry stores	163	49,887	5,450	28	18,218	1,585	4	9,002	475	-	-	-	50
51	Other retail trade	1,829	580,336	34,368	463	316,204	16,849	92	140,116	6,255	3	16,744	331	51
52	Trade not allocable	2,428	721,376	44,143	676	457,433	25,060	266	469,128	15,867	9	58,885	1,327	52
53	Finance, insurance, real estate	1,371	419,204	87,659	427	295,238	50,058	243	540,512	59,248	24	283,528	35,034	53
54	Security and commodity-exchange brokers and dealers.	283	86,636	14,398	124	89,334	13,656	165	386,775	29,761	21	261,556	30,678	54
55	Other finance	61	17,422	5,164	22	14,756	6,943	10	18,420	12,031	1	7,443	-	55
56	Insurance agents, brokers, and services	325	88,811	20,923	65	42,998	10,771	9	20,748	4,999	1	6,657	1,495	56
57	Real estate	700	225,511	47,046	214	146,794	18,496	59	114,569	12,457	1	7,872	2,861	57
58	Combinations of real estate, insurance, loans, law offices.	2	824	128	2	1,356	192	-	-	-	-	-	-	58
59	Services[4]	3,410	1,030,350	300,201	607	424,769	119,188	359	585,998	181,567	12	111,177	18,302	59
60	Hotels and other lodging places	191	65,415	[3]3,070	51	35,276	2,048	19	30,220	2,562	2	14,827	984	60
61	Personal services	303	89,221	13,854	74	52,018	6,379	16	24,918	2,690	-	-	-	61
62	Laundries, cleaners, and dyers	143	47,344	4,345	59	41,860	5,087	15	23,355	2,680	-	-	-	62
63	Photographic studios, including commercial photography.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	63
64	Barber and beauty shops, including schools for operators.	100	21,862	4,166	4	2,509	289	-	-	-	-	-	-	64
65	Funeral services and crematories	60	20,015	5,343	4	2,736	511	-	-	-	-	-	-	65
66	Other personal services	-	-	-	1	537	31	1	1,563	10	-	-	-	66
67	Business services	589	171,880	39,809	115	78,421	15,427	51	90,919	12,807	7	72,732	14,111	67
68	Advertising	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	68
69	Accounting, auditing, and bookkeeping	163	48,344	17,867	25	16,634	6,143	10	19,564	6,324	4	52,842	13,232	69
70	Other business services	285	86,580	18,069	41	26,382	5,447	18	29,145	3,495	1	6,460	343	70
71	Automobile repair services and garages	85	28,231	1,714	14	8,534	590	3	3,551	86	-	-	-	71
72	Miscellaneous repair services	260	63,930	14,843	19	12,433	1,817	2	3,490	372	-	-	-	72
73	Amusements	287	104,255	5,547	47	35,177	4,308	23	41,048	6,630	-	-	-	73
74	Motion picture theaters	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	74
75	Other amusements and recreational services	122	40,838	1,660	37	28,110	3,455	21	38,538	6,552	-	-	-	75
76	Medical and other health services	644	190,196	86,510	55	36,063	15,471	122	167,723	77,767	-	-	-	76
77	Physicians, surgeons, oculists	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	77
78	Dentists and dental surgeons	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	78
79	Other medical and health services	362	114,775	41,069	43	28,251	11,946	118	160,495	75,513	-	-	-	79
80	Legal services	686	210,965	119,252	136	97,720	58,496	60	111,571	59,451	-	-	-	80
81	Educational services	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	81
82	Engineering and architectural services	325	96,708	19,330	91	65,619	14,032	59	104,201	17,252	3	23,618	3,207	82
83	Business not allocable	41	14,646	5,274	12	8,519	2,073	-	-	-	2	11,816	2,156	83

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

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Table 2.—NUMBER OF RETURNS, TOTAL RECEIPTS, AND ORDINARY NET INCOME OR DEFICIT, BY INDUSTRIAL GROUPS AND BY SIZE OF TOTAL RECEIPTS—Continued

PART II.—RETURNS WITH ORDINARY NET INCOME

	Industrial groups	Total			Size of total receipts									
					Under $20,000			$20,000 under $50,000			$50,000 under $200,000			
		Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	All industrial groups	819,681	74,986,557	9,329,399	342,923	2,867,551	1,049,179	201,339	6,644,207	1,630,264	202,844	19,455,718	3,053,799	1
2	Agriculture, forestry, and fishery[1]	112,021	3,022,329	627,860	79,283	674,610	261,059	22,100	681,848	181,594	8,940	777,633	123,520	2
3	Farms	105,775	2,433,806	570,891	75,783	643,914	249,118	21,100	648,339	173,430	7,820	678,861	109,252	3
4	Agricultural services, hunting, and trapping	4,200	546,500	47,417	1,800	16,864	6,017	800	25,758	6,285	1,020	93,351	14,015	4
5	Fishery	1,546	29,933	8,198	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	5
6	Mining and quarrying	11,231	1,188,149	352,548	6,021	37,537	13,862	2,301	68,119	23,206	1,881	200,434	33,562	6
7	Metal and coal mining; nonmetallic mining and quarrying.	4,046	267,455	37,007	2,400	20,808	7,929	700	20,689	4,777	700	75,148	11,082	7
8	Crude petroleum and natural gas production	7,185	920,694	315,541	3,621	16,729	5,933	1,601	47,430	18,429	1,181	125,286	22,480	8
9	Construction	62,492	6,352,948	819,710	22,002	226,055	95,392	16,461	539,636	125,169	17,601	1,652,060	256,895	9
10	General contractors	18,249	3,329,987	345,581	4,102	48,427	17,619	4,640	150,932	32,827	6,200	587,021	94,577	10
11	Special trade contractors	40,340	2,768,047	437,068	16,300	161,222	71,279	10,201	336,043	80,177	10,901	1,006,297	155,436	11
12	Construction not allocable	3,903	254,914	37,061	1,600	16,406	6,494	1,620	52,661	12,165	500	58,742	6,882	12
13	Manufacturing	52,699	8,681,759	1,000,277	14,800	124,720	40,019	12,841	422,475	107,904	14,684	1,536,380	251,656	13
14	Beverages	Included with "Other manufacturing" because of sampling variability.												14
15	Food and kindred products	4,440	1,521,538	82,551	800	6,423	1,372	1,020	33,673	5,649	1,300	154,612	12,591	15
16	Textile-mill products	1,305	301,680	24,660	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	16
17	Apparel and products made from fabrics	6,148	1,383,360	123,085	800	6,058	1,740	801	25,904	5,073	2,520	254,361	35,147	17
18	Lumber and wood products, except furniture	11,336	1,262,091	122,554	4,300	32,281	11,222	2,900	98,714	18,773	2,722	268,457	32,565	18
19	Furniture and fixtures	2,566	287,118	30,269	1,100	10,726	2,388	520	18,136	3,401	601	54,363	6,507	19
20	Printing, publishing, and allied industries	5,097	372,015	77,962	1,900	14,902	5,188	1,700	56,518	17,945	1,100	101,908	24,010	20
21	Chemicals and allied products	1,043	196,680	22,509	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	21
22	Stone, clay, and glass products	2,098	210,048	34,829	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	22
23	Fabricated metal products, except machinery and transportation equipment.	4,471	895,128	127,788	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	23
24	Machinery, except transportation equipment and electrical.	3,859	634,228	125,353	1,000	9,516	3,140	900	33,942	10,257	1,200	145,763	32,957	24
25	Other manufacturing industries[5]	10,336	1,617,873	228,717	2,900	29,889	10,249	2,800	87,955	24,938	2,621	272,352	58,899	25
26	Transportation, communication, and other public utilities.	17,297	917,167	173,188	9,000	82,179	28,375	4,421	143,434	36,739	2,901	252,582	51,150	26
27	Trucking and warehousing	12,074	621,892	101,161	6,100	57,779	19,083	3,020	93,997	22,691	2,300	190,302	26,810	27
28	Other transportation	3,858	230,935	52,087	2,100	15,367	5,682	1,101	40,948	9,879	401	40,793	19,696	28
29	Communication and other public utilities	1,365	64,340	19,940	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	29
30	Trade	316,841	45,473,002	3,213,945	59,561	646,433	131,951	88,384	3,037,211	451,201	122,963	12,050,684	1,250,846	30
31	Wholesale	40,907	16,308,266	817,089	7,201	66,823	26,335	7,123	235,163	58,207	12,065	1,341,427	192,540	31
32	Food	6,967	5,189,753	145,437	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	32
33	Farm products (raw materials)	2,876	1,949,315	42,476	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	33
34	Other wholesalers; commission merchants	31,064	9,169,198	629,176	6,101	56,614	23,741	6,202	206,367	54,226	9,444	1,025,496	172,726	34
35	Retail	259,918	26,779,733	2,212,091	48,260	547,194	97,127	78,241	2,697,947	371,987	105,296	10,122,824	991,337	35
36	Food	51,089	6,343,599	411,199	5,700	75,512	11,794	14,220	516,765	57,947	24,643	2,491,204	187,056	36
37	General merchandise	13,170	1,310,386	119,606	2,100	21,123	3,356	4,000	142,581	15,859	5,822	614,149	61,253	37
38	Apparel and accessories	16,433	1,502,689	154,813	2,800	27,539	4,945	4,800	168,416	22,779	7,220	709,397	82,262	38
39	Furniture and housefurnishings	15,611	1,597,626	164,866	2,820	31,750	6,736	4,300	147,770	18,115	6,342	616,261	72,429	39
40	Automotive dealers	17,708	5,493,542	259,481	1,600	13,898	3,220	2,700	93,532	10,525	5,221	560,544	41,601	40
41	Gasoline service stations	28,550	1,772,306	153,250	5,500	62,704	8,556	9,420	314,919	33,391	12,803	1,062,092	95,626	41
42	Drug stores	8,170	891,695	103,107	(2)	(2)	(2)	1,100	43,856	6,273	6,020	605,788	71,719	42
43	Eating and drinking places	54,901	2,676,656	353,843	16,000	183,942	29,491	22,100	743,328	125,251	15,742	1,300,934	155,570	43
44	Lumber and building materials	6,665	982,628	92,861	(2)	(2)	(2)	1,300	45,256	7,092	3,340	380,279	41,051	44
45	Hardware and farm equipment	11,507	1,401,720	117,380	(2)	(2)	(2)	2,500	89,868	12,704	6,302	626,258	61,802	45
46	Liquor stores	3,873	346,887	36,334	(2)	(2)	(2)	1,000	34,958	4,650	2,300	213,734	24,221	46
47	Antique stores and secondhand stores	3,001	79,941	17,517	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	47
48	Sporting goods stores and bicycle shops	1,125	31,142	5,409	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	48
49	Florists	2,304	58,880	9,108	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	49
50	Jewelry stores	2,433	172,636	27,786	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	50
51	Other retail trade	23,378	2,117,400	185,531	5,300	55,518	12,151	7,701	259,533	37,458	8,221	830,178	77,078	51
52	Trade not allocable	16,016	2,385,003	184,765	4,100	32,416	8,489	3,020	104,101	21,007	5,602	586,433	66,969	52
53	Finance, insurance, real estate	112,141	3,258,339	995,948	83,214	465,185	223,390	17,771	560,872	252,416	9,209	776,357	284,968	53
54	Security and commodity-exchange brokers and dealers.	2,230	826,301	122,964	806	4,382	3,275	454	15,950	10,206	453	35,989	18,932	54
55	Other finance	12,318	180,238	104,000	10,005	28,224	20,649	1,521	47,017	25,313	700	55,732	33,900	55
56	Insurance agents, brokers, and services	11,901	557,978	217,619	5,300	47,064	26,598	3,300	105,640	54,887	2,902	246,842	97,946	56
57	Real estate	83,068	1,621,499	510,027	66,103	375,571	167,338	11,176	350,768	135,844	4,854	419,092	124,868	57
58	Combinations of real estate, insurance, loans, law offices.	2,624	72,323	41,338	1,000	9,944	5,530	1,320	41,497	26,166	300	18,702	9,322	58
59	Services[4]	129,681	5,981,674	2,105,993	65,040	591,559	244,959	36,240	1,167,363	443,485	24,264	2,175,901	789,497	59
60	Hotels and other lodging places	10,931	399,737	63,126	6,900	67,835	16,975	1,900	56,456	10,424	2,001	185,468	28,056	60
61	Personal services	31,832	899,197	219,008	20,020	171,182	71,974	8,000	247,374	64,621	3,421	315,287	59,473	61
62	Laundries, cleaners, and dyers	10,235	494,501	88,556	4,120	44,440	13,169	3,600	113,927	25,657	2,300	224,378	37,601	62
63	Photographic studios, including commercial photography.	2,006	54,227	12,973	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	63
64	Barber and beauty shops, including schools for operators.	11,824	140,695	58,283	10,600	83,351	41,179	1,100	31,964	12,363	20	1,009	286	64
65	Funeral services and crematories	4,265	168,053	44,938	1,400	14,571	5,558	2,000	64,574	16,499	801	66,157	17,027	65
66	Other personal services	3,502	41,721	14,258	2,700	19,289	8,951	800	20,332	5,266	-	-	-	66
67	Business services	16,280	910,210	282,005	8,200	72,900	34,859	4,100	134,048	56,923	3,221	291,568	107,973	67
68	Advertising	1,714	181,520	22,904	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	68
69	Accounting, auditing, and bookkeeping	5,102	285,972	119,671	2,400	20,109	13,766	1,400	48,198	23,048	1,100	80,281	39,291	69
70	Other business services	9,464	442,718	139,430	5,000	46,133	19,577	2,400	76,393	30,204	1,721	173,232	62,204	70
71	Automobile repair services and garages	14,019	420,172	93,291	6,800	62,255	25,413	5,020	158,733	37,590	2,100	161,085	27,682	71
72	Miscellaneous repair services	12,581	423,849	101,178	7,100	57,783	22,233	3,600	116,516	31,425	1,600	169,697	30,488	72
73	Amusements	8,390	383,635	69,451	4,800	40,756	11,383	1,700	58,522	11,979	1,601	132,694	26,786	73
74	Motion picture theaters	1,856	156,403	19,726	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	74
75	Other amusements and recreational services	6,534	227,232	49,725	4,400	35,552	10,660	1,200	39,113	9,522	801	64,862	15,662	75
76	Medical and other health services	12,561	1,007,386	527,697	2,820	33,948	16,185	3,700	125,258	64,976	5,220	454,198	266,788	76
77	Physicians, surgeons, oculists	5,797	435,556	278,473	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	77
78	Dentists and dental surgeons	1,621	63,926	36,281	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	78
79	Other medical and health services	5,143	507,904	212,943	1,920	21,816	8,768	1,400	43,964	15,382	1,300	138,603	60,265	79
80	Legal services	17,902	1,043,343	614,335	6,400	69,203	39,021	7,020	235,293	148,235	3,600	318,591	189,880	80
81	Educational services	1,221	46,818	8,555	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	81
82	Engineering and architectural services	3,536	425,793	119,528	1,100	7,041	3,889	800	26,206	13,025	1,200	117,988	48,293	82
83	Business not allocable	5,278	111,190	39,930	4,002	19,273	10,172	820	23,249	8,550	401	33,687	11,705	83

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 2.—NUMBER OF RETURNS, TOTAL RECEIPTS, AND ORDINARY NET INCOME OR DEFICIT, BY INDUSTRIAL GROUPS AND BY SIZE OF TOTAL RECEIPTS—Continued

PART II.—RETURNS WITH ORDINARY NET INCOME—Continued

	Industrial groups	Size of total receipts—Continued												
		$200,000 under $500,000			$500,000 under $1,000,000			$1,000,000 under $5,000,000			$5,000,000 or more			
		Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
1	All industrial groups	49,098	15,096,705	1,537,888	14,675	10,235,682	800,976	8,248	15,244,521	956,373	554	5,442,173	300,920	1
2	Agriculture, forestry, and fishery[1]	1,129	334,403	26,894	393	253,626	16,324	173	284,526	17,990	3	15,683	479	2
3	Farms	789	227,203	22,444	239	150,101	11,863	43	79,977	4,779	1	5,411	5	3
4	Agricultural services, hunting, and trapping	300	96,048	3,387	148	99,658	4,028	130	204,549	13,211	2	10,272	474	4
5	Fishery	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	5
6	Mining and quarrying	567	175,550	54,426	203	139,139	21,358	229	340,360	62,415	29	227,010	143,719	6
7	Metal and coal mining; nonmetallic mining and quarrying.	141	44,233	4,992	60	40,843	3,536	44	60,702	4,223	1	5,032	468	7
8	Crude petroleum and natural gas production	426	131,317	49,434	143	98,296	17,822	185	279,658	58,192	28	221,978	143,251	8
9	Construction	4,384	1,367,144	153,985	1,404	961,365	81,004	589	1,071,545	79,112	51	535,143	28,153	9
10	General contractors	1,953	647,164	72,590	833	561,869	44,018	478	882,353	63,144	43	452,221	20,806	10
11	Special trade contractors	2,330	689,394	79,069	507	357,405	34,944	97	161,858	11,629	4	55,828	4,534	11
12	Construction not allocable	101	30,586	2,326	64	42,091	2,042	14	27,334	4,339	4	27,094	2,813	12
13	Manufacturing	6,470	1,988,688	229,360	2,473	1,728,552	166,951	1,380	2,516,471	183,719	51	364,473	20,668	13
14	Beverages	Included with "Other manufacturing" because of sampling variability.												14
15	Food and kindred products	605	191,956	13,042	329	221,498	14,056	363	739,561	29,687	23	173,815	6,154	15
16	Textile-mill products	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	16
17	Apparel and products made from fabrics	1,432	399,432	38,413	381	271,638	18,120	209	387,641	21,173	5	38,326	3,419	17
18	Lumber and wood products, except furniture	887	286,283	21,788	321	221,719	13,658	200	319,292	23,569	6	35,345	979	18
19	Furniture and fixtures	222	64,657	6,419	71	50,144	4,429	51	81,872	6,969	1	7,220	156	19
20	Printing, publishing, and allied industries	283	93,116	15,521	86	57,102	8,725	27	41,619	4,720	1	6,850	1,853	20
21	Chemicals and allied products	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	21
22	Stone, clay, and glass products	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	22
23	Fabricated metal products, except machinery and transportation equipment.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	23
24	Machinery, except transportation equipment and electrical.	484	141,507	31,833	182	126,517	18,284	91	161,694	26,654	2	15,289	2,228	24
25	Other manufacturing industries[5]	1,291	426,681	54,721	483	336,124	37,852	232	404,750	38,151	9	60,122	3,907	25
26	Transportation, communication, and other public utilities.	781	221,347	33,098	129	88,573	10,649	62	103,813	11,675	3	25,239	1,502	26
27	Trucking and warehousing	521	144,323	20,664	91	62,650	7,109	41	67,837	4,752	1	5,004	52	27
28	Other transportation	200	56,316	6,952	34	23,651	3,006	20	33,625	5,422	2	20,235	1,450	28
29	Communication and other public utilities	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	29
30	Trade	31,235	9,648,169	638,284	9,084	6,376,693	331,385	5,234	9,838,265	359,371	380	3,875,547	50,907	30
31	Wholesale	7,069	2,276,357	153,430	3,956	2,832,483	136,086	3,164	6,016,717	211,756	329	3,539,296	38,735	31
32	Food	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	32
33	Farm products (raw materials)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	33
34	Other wholesalers; commission merchants	4,821	1,546,503	122,034	2,403	1,691,287	97,782	1,987	3,512,305	139,447	106	1,130,626	19,220	34
35	Retail	21,798	6,666,406	439,434	4,471	3,100,456	169,795	1,809	3,360,420	131,623	43	284,486	10,788	35
36	Food	5,237	1,569,830	90,410	843	569,396	24,816	431	1,006,921	35,884	15	113,971	3,292	36
37	General merchandise	1,029	296,785	23,570	138	93,725	7,005	78	125,243	7,973	3	16,780	590	37
38	Apparel and accessories	1,409	421,404	33,344	159	108,361	7,939	45	67,572	3,544	-	-	-	38
39	Furniture and housefurnishings	1,828	538,683	48,363	285	204,905	15,727	36	58,257	3,496	-	-	-	39
40	Automotive dealers	5,440	1,772,227	85,237	1,749	1,242,308	56,285	982	1,716,445	58,981	16	94,588	3,632	40
41	Gasoline service stations	664	193,440	11,115	146	103,594	2,847	16	30,537	1,349	1	5,020	366	41
42	Drug stores	701	196,307	21,552	36	22,918	1,701	13	19,935	1,261	-	-	-	42
43	Eating and drinking places	787	227,076	21,349	248	167,113	17,923	21	34,867	2,885	3	19,396	1,374	43
44	Lumber and building materials	963	294,949	23,792	201	136,319	10,118	59	95,803	6,313	2	17,987	1,203	44
45	Hardware and farm equipment	1,704	526,558	33,544	159	108,213	5,634	22	39,702	2,396	-	-	-	45
46	Liquor stores	244	68,249	5,888	20	12,658	674	9	14,745	620	-	-	-	46
47	Antique stores and secondhand stores	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	47
48	Sporting goods stores and bicycle shops	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	48
49	Florists	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	49
50	Jewelry stores	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	50
51	Other retail trade	1,609	506,772	35,226	452	308,539	17,032	92	140,116	6,255	3	16,744	331	51
52	Trade not allocable	2,368	705,406	45,420	657	443,754	25,504	261	461,128	15,992	8	51,765	1,384	52
53	Finance, insurance, real estate	1,307	399,899	88,632	389	268,448	51,284	228	511,493	60,224	23	276,085	35,034	53
54	Security and commodity-exchange brokers and dealers.	243	73,159	15,045	98	70,338	14,247	155	364,927	30,581	21	261,556	30,678	54
55	Other finance	61	17,422	5,164	22	14,756	6,943	9	17,087	12,031	-	-	-	55
56	Insurance agents, brokers, and services	325	88,811	20,923	64	42,216	10,771	9	20,748	4,999	1	6,657	1,495	56
57	Real estate	676	219,683	47,372	203	139,782	19,131	55	108,731	12,613	1	7,872	2,861	57
58	Combinations of real estate, insurance, loans, law offices.	2	824	128	2	1,356	192	-	-	-	-	-	-	58
59	Services[4]	3,184	946,859	307,935	588	410,767	119,948	353	578,048	181,867	12	111,177	18,302	59
60	Hotels and other lodging places	69	20,623	1,614	43	28,612	2,418	16	25,916	2,655	2	14,827	984	60
61	Personal services	302	88,958	13,866	73	51,478	6,384	16	24,918	2,690	-	-	-	61
62	Laundries, cleaners, and dyers	142	47,081	4,357	58	41,320	5,092	15	23,355	2,680	-	-	-	62
63	Photographic studios, including commercial photography.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	63
64	Barber and beauty shops, including schools for operators.	100	21,862	4,166	4	2,509	289	-	-	-	-	-	-	64
65	Funeral services and crematories	60	20,015	5,343	4	2,736	511	-	-	-	-	-	-	65
66	Other personal services	-	-	-	1	537	31	1	1,563	10	-	-	-	66
67	Business services	589	171,880	39,809	113	77,212	15,441	50	89,870	12,889	7	72,732	14,111	67
68	Advertising	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	68
69	Accounting, auditing, and bookkeeping	163	48,344	17,867	25	16,634	6,143	10	19,564	6,324	4	52,842	13,232	69
70	Other business services	285	86,580	18,069	40	25,824	5,456	17	28,096	3,577	1	6,460	343	70
71	Automobile repair services and garages	85	28,231	1,714	12	7,352	693	2	2,516	199	-	-	-	71
72	Miscellaneous repair services	260	63,930	14,843	19	12,433	1,817	2	3,490	372	-	-	-	72
73	Amusements	224	80,153	8,139	43	32,024	4,522	22	39,486	6,642	-	-	-	73
74	Motion picture theaters	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	74
75	Other amusements and recreational services	80	25,772	3,648	33	24,957	3,669	20	36,976	6,564	-	-	-	75
76	Medical and other health services	644	190,196	86,510	55	36,063	15,471	122	167,723	77,767	-	-	-	76
77	Physicians, surgeons, oculists	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	77
78	Dentists and dental surgeons	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	78
79	Other medical and health services	362	114,775	41,069	43	28,251	11,946	118	160,495	75,513	-	-	-	79
80	Legal services	686	210,965	119,252	136	97,720	58,496	60	111,571	59,451	-	-	-	80
81	Educational services	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	81
82	Engineering and architectural services	285	82,374	19,776	89	64,365	14,086	59	104,201	17,252	3	23,618	3,207	82
83	Business not allocable	41	14,646	5,274	12	8,519	2,073	-	-	-	2	11,816	2,156	83

[1]Includes subgroup "Forestry" which is not shown separately because of sampling variability. [2]Distribution not shown because of sampling variability.
[3]Deficit. [4]Includes subgroup "Miscellaneous services" which is not shown separately because of sampling variability. [5]Includes "Beverages."
NOTE: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 3.—NUMBER OF RETURNS, TOTAL RECEIPTS, AND ORDINARY NET INCOME OR DEFICIT, BY INDUSTRIAL GROUPS AND BY SIZE OF ORDINARY NET INCOME OR DEFICIT

PART I.—RETURNS WITH ORDINARY NET INCOME

	Industrial groups[1]	Total			Size of ordinary net income									
					Under $5,000			$5,000 under $20,000			$20,000 under $50,000			
		Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	All industrial groups	819,681	74,986,557	9,329,399	388,715	8,780,263	851,853	330,865	26,498,730	3,265,442	74,458	18,984,065	2,194,098	1
2	Agriculture, forestry, and fishery	112,021	3,022,329	627,860	73,070	916,911	161,270	34,024	1,193,527	304,681	4,417	567,108	115,715	2
3	Farms	105,775	2,433,806	570,891	69,387	819,211	152,194	32,024	1,003,313	286,118	4,093	482,596	107,089	3
4	Agricultural services, hunting, and trapping	4,200	546,500	47,417	2,183	79,137	5,698	1,480	177,213	13,657	301	75,711	7,689	4
5	Fishery	1,546	29,933	8,198	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	5
6	Mining and quarrying	11,231	1,188,149	352,548	6,245	82,138	9,911	3,205	194,213	33,863	1,016	194,742	27,145	6
7	Metal and coal mining; nonmetallic mining and quarrying	4,046	267,455	37,007	2,201	23,434	4,429	1,371	99,841	13,363	390	81,185	9,531	7
8	Crude petroleum and natural gas production	7,185	920,694	315,541	4,044	58,704	5,482	1,834	94,372	20,500	626	113,557	17,614	8
9	Construction	62,492	6,352,948	819,710	20,732	510,874	58,712	33,148	2,221,138	322,594	6,447	1,489,598	182,772	9
10	General contractors	18,249	3,329,987	345,581	5,385	245,363	16,104	8,979	802,939	92,990	2,645	795,974	77,634	10
11	Special trade contractors	40,340	2,768,047	437,068	13,946	245,452	39,436	21,860	1,290,349	208,677	3,633	644,564	100,014	11
12	Construction not allocable	3,903	254,914	37,061	1,401	20,059	3,172	2,309	127,850	20,927	169	49,060	5,124	12
13	Manufacturing	52,699	8,681,759	1,000,277	16,919	484,882	35,824	23,153	2,147,863	238,533	8,359	2,279,870	254,340	13
14	Food and kindred products	4,440	1,521,538	82,551	1,540	76,527	2,785	2,077	558,373	21,705	497	276,193	16,283	14
15	Textile-mill products	1,305	301,680	24,660	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	15
16	Apparel and products made from fabrics	6,148	1,383,360	123,085	1,247	51,262	2,530	2,897	339,739	32,273	1,550	484,003	45,035	16
17	Lumber and wood products, except furniture	11,336	1,262,091	122,554	5,517	168,956	12,161	4,523	381,477	40,963	891	293,427	27,258	17
18	Furniture and fixtures	2,566	287,118	30,269	1,021	20,054	1,674	1,325	96,486	12,050	91	41,722	3,175	18
19	Printing, publishing, and allied industries	5,097	372,015	77,962	1,702	25,918	3,550	2,502	99,727	25,858	595	97,596	18,951	19
20	Chemicals and allied products	1,043	196,680	22,509	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	20
21	Stone, clay, and glass products	2,098	210,048	34,829	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	21
22	Fabricated metal products, except machinery and transportation equipment	4,471	895,128	127,788	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	22
23	Machinery, except transportation equipment and electrical	3,859	634,228	125,353	1,120	31,945	2,942	1,125	59,604	13,907	979	152,405	30,089	23
24	Other manufacturing industries	10,336	1,617,873	228,717	2,624	42,847	6,032	4,947	350,596	53,976	1,784	442,529	57,656	24
25	Transportation, communication and other public utilities	17,297	917,167	173,188	8,343	128,571	16,789	7,203	320,828	66,065	1,277	212,894	33,851	25
26	Trucking and warehousing	12,074	621,892	101,161	5,722	90,837	11,725	5,595	274,779	52,388	508	111,698	13,378	26
27	Other transportation	3,858	230,935	52,087	2,221	34,535	4,174	808	25,736	5,404	669	85,699	17,213	27
28	Communication and other public utilities	1,365	64,340	19,940	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	28
29	Trade	316,841	45,473,002	3,213,945	134,503	5,534,478	323,996	147,822	17,696,742	1,454,310	27,157	12,048,446	782,977	29
30	Wholesale	40,907	16,308,266	817,089	10,323	701,953	22,563	19,673	4,098,723	214,710	7,146	5,342,990	221,861	30
31	Food	6,967	5,189,753	145,437	1,518	169,694	3,375	3,731	1,298,659	39,434	1,141	2,190,040	35,340	31
32	Farm products (raw materials)	2,876	1,949,315	42,476	1,240	159,160	2,796	1,039	579,597	11,517	462	496,349	13,429	32
33	Other wholesalers; commission merchants	31,064	9,169,198	629,176	7,565	373,099	16,392	14,903	2,220,467	163,759	5,543	2,656,601	173,092	33
34	Retail	259,918	26,779,733	2,212,091	118,398	4,646,983	290,986	120,379	12,576,950	1,156,405	17,982	5,927,100	503,603	34
35	Food	51,089	6,343,599	411,199	22,379	1,080,384	57,713	25,735	3,251,374	236,487	2,393	940,142	64,923	35
36	General merchandise	13,170	1,310,386	119,606	5,742	199,789	13,610	6,180	634,464	60,227	1,104	305,025	31,064	36
37	Apparel and accessories	16,433	1,502,689	154,813	6,826	254,607	15,494	7,935	740,764	87,913	1,505	392,003	39,669	37
38	Furniture and housefurnishings	15,611	1,597,626	164,866	6,885	260,541	18,276	6,716	689,497	70,709	1,568	390,229	45,288	38
39	Automotive dealers	17,708	5,493,542	259,481	5,818	553,344	15,396	8,262	1,872,121	87,789	2,681	1,798,997	78,200	39
40	Gasoline service stations	28,550	1,772,306	153,250	15,843	529,800	37,486	12,271	1,075,816	103,361	411	128,068	9,893	40
41	Drug stores	8,170	891,695	103,107	1,500	75,247	4,779	5,346	512,486	57,999	1,280	275,168	37,126	41
42	Eating and drinking places	54,901	2,676,656	353,843	29,640	781,103	70,351	22,935	1,335,359	204,502	2,053	358,897	55,536	42
43	Lumber and building materials	6,665	982,628	92,861	1,644	83,014	4,589	3,859	435,152	41,626	1,004	296,197	31,291	43
44	Hardware and farm equipment	11,507	1,401,720	117,380	4,065	242,158	10,521	6,169	763,542	65,647	1,155	317,229	32,894	44
45	Liquor stores	3,873	346,887	36,334	1,300	50,765	2,818	2,247	211,122	23,963	298	64,930	7,703	45
46	Antique stores and secondhand stores	3,001	79,941	17,517	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	46
47	Sporting goods stores and bicycle shops	1,125	31,142	5,409	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	47
48	Florists	2,304	58,880	9,108	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	48
49	Jewelry stores	2,433	172,636	27,786	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	49
50	Other retail trade	23,378	2,117,400	185,531	11,834	450,818	29,211	9,382	907,184	85,899	1,977	580,901	55,101	50
51	Trade not allocable	16,016	2,385,003	184,765	5,782	185,542	10,447	7,770	1,021,069	83,195	2,029	778,356	57,513	51
52	Finance, insurance, real estate	112,141	3,258,339	995,948	72,600	484,866	122,042	28,585	924,768	301,895	8,304	726,674	250,488	52
53	Security and commodity-exchange brokers and dealers	2,230	826,301	122,964	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	53
54	Other finance	12,318	180,238	104,000	9,223	26,147	11,838	2,105	49,297	26,388	602	31,642	16,269	54
55	Insurance agents, brokers, and services	11,901	557,978	217,619	3,101	21,165	7,165	5,921	208,663	73,368	2,169	167,662	67,630	55
56	Real estate	83,068	1,621,499	510,027	58,923	378,732	98,736	19,093	562,947	183,696	3,914	299,915	120,667	56
57	Combinations of real estate, insurance, loans, law offices	2,624	72,323	41,338	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	57
58	Services	129,681	5,981,674	2,105,993	52,682	612,274	117,017	52,403	1,763,942	531,497	17,279	1,447,295	541,676	58
59	Hotels and other lodging places	10,931	399,737	63,126	7,400	114,305	14,542	3,125	163,293	33,590	371	70,691	9,845	59
60	Personal services	31,832	899,197	219,008	16,020	159,792	39,738	14,165	460,830	123,281	1,501	191,840	41,169	60
61	Laundries, cleaners, and dyers	10,235	494,501	88,556	4,620	71,804	12,118	4,743	247,394	46,826	797	116,205	21,337	61
62	Photographic studios, including commercial photography	2,006	54,227	12,973	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	62
63	Barber and beauty shops, including schools for operators	11,824	140,695	58,283	6,700	44,093	15,875	5,020	72,231	37,953	101	22,495	4,187	63
64	Funeral services and crematories	4,265	168,053	44,938	1,100	12,393	2,820	2,700	93,035	24,791	402	40,671	11,505	64
65	Other personal services	3,502	41,721	14,258	2,400	19,900	6,555	1,101	21,284	7,672	1	537	31	65
66	Business services	16,280	910,210	282,005	5,501	39,294	12,038	7,366	251,227	80,083	2,469	237,146	78,264	66
67	Advertising	1,714	181,520	22,904	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	67
68	Accounting, auditing, and bookkeeping	5,102	285,972	119,671	1,100	2,734	1,964	2,401	54,993	27,022	1,300	80,118	40,410	68
69	Other business services	9,464	442,718	139,430	3,500	26,259	8,341	4,522	154,926	48,611	872	108,946	28,889	69
70	Automobile repair services and garages	14,019	420,172	93,291	6,541	114,651	15,943	6,921	238,879	63,093	550	62,022	13,531	70
71	Miscellaneous repair services	12,581	423,849	101,178	6,300	59,906	13,617	5,121	187,644	47,672	1,004	126,968	27,036	71
72	Amusements	8,390	383,635	69,451	4,800	65,940	7,599	2,803	121,483	26,192	594	107,415	15,445	72
73	Motion picture theaters	1,856	156,403	19,726	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	73
74	Other amusements and recreational services	6,534	227,232	49,725	4,000	41,313	6,343	2,103	71,017	18,535	271	38,637	6,893	74
75	Medical and other health services	12,561	1,007,386	527,697	1,320	13,036	2,868	4,500	138,592	53,925	4,140	272,758	151,609	75
76	Physicians, surgeons, oculists	5,797	435,556	278,473	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	76
77	Dentists and dental surgeons	1,621	63,926	36,281	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	77
78	Other medical and health services	5,143	507,904	212,943	1,220	12,489	2,644	2,500	76,900	27,532	440	59,391	16,324	78
79	Legal services	17,902	1,043,343	614,335	3,100	22,926	7,289	6,901	153,761	87,060	5,362	275,462	165,025	79
80	Educational services	1,221	46,818	8,555	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	80
81	Engineering and architectural services	3,536	425,793	119,528	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	81
82	Business not allocable	5,278	111,190	39,930	3,621	25,269	6,292	1,322	35,709	12,004	202	17,438	5,134	82

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 3.—NUMBER OF RETURNS, TOTAL RECEIPTS, AND ORDINARY NET INCOME OR DEFICIT, BY INDUSTRIAL GROUPS AND BY SIZE OF ORDINARY NET INCOME OR DEFICIT—Continued

PART I.—RETURNS WITH ORDINARY NET INCOME—Continued

	Industrial groups[1]	Size of ordinary net income—Continued									
		$50,000 under $200,000			$200,000 under $500,000			$500,000 or more			
		Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary net income (Thousand dollars)	
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	All industrial groups	23,412	15,766,577	1,982,188	1,793	3,209,737	512,165	438	1,747,185	523,653	1
2	Agriculture, forestry, and fishery	492	314,031	40,291	17	27,952	5,135	1	2,800	768	2
3	Farms	256	107,145	20,652	14	18,741	4,070	1	2,800	768	3
4	Agricultural services, hunting, and trapping	233	205,228	19,308	3	9,211	1,065	-	-	-	4
5	Fishery	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	5
6	Mining and quarrying	562	334,090	61,233	157	110,717	50,038	46	272,249	170,358	6
7	Metal and coal mining; nonmetallic mining and quarrying	71	41,824	5,727	13	21,171	3,957	-	-	-	7
8	Crude petroleum and natural gas production	491	292,266	55,506	144	89,546	46,081	46	272,249	170,358	8
9	Construction	2,004	1,473,105	178,468	126	388,503	40,626	35	269,730	36,538	9
10	General contractors	1,111	945,981	97,761	100	329,571	33,162	29	210,159	27,930	10
11	Special trade contractors	878	501,864	79,034	21	44,311	5,869	2	41,507	4,038	11
12	Construction not allocable	15	25,260	1,673	5	14,621	1,595	4	18,064	4,570	12
13	Manufacturing	3,926	3,004,157	351,695	305	587,882	88,862	37	177,105	31,023	13
14	Food and kindred products	292	474,490	27,861	27	78,133	8,209	7	57,822	5,708	14
15	Textile-mill products	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	15
16	Apparel and products made from fabrics	429	422,012	33,933	23	65,659	6,802	2	20,685	2,512	16
17	Lumber and wood products, except furniture	383	370,198	35,358	21	46,091	6,150	1	1,942	664	17
18	Furniture and fixtures	124	118,944	11,840	5	9,912	1,530	-	-	-	18
19	Printing, publishing, and allied industries	281	121,475	23,219	15	18,266	3,965	2	9,033	2,419	19
20	Chemicals and allied products	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	20
21	Stone, clay, and glass products	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	21
22	Fabricated metal products, except machinery and transportation equipment.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	22
23	Machinery, except transportation equipment and electrical	562	255,070	50,434	66	108,762	22,049	7	26,442	5,932	23
24	Other manufacturing industries	883	590,511	80,724	88	156,609	22,720	10	34,781	7,609	24
25	Transportation, communication and other public utilities	454	217,800	46,654	13	17,329	3,301	7	19,745	6,528	25
26	Trucking and warehousing	240	130,562	21,380	9	14,016	2,290	-	-	-	26
27	Other transportation	151	64,787	19,472	3	2,784	798	6	17,394	5,026	27
28	Communication and other public utilities	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	28
29	Trade	6,996	8,534,078	546,815	347	1,334,631	91,904	16	324,627	13,943	29
30	Wholesale	3,493	4,871,798	279,427	261	1,000,175	67,962	11	292,627	10,566	30
31	Food	457	1,037,551	36,781	119	471,260	29,540	1	22,549	967	31
32	Farm products (raw materials)	129	503,727	11,082	5	52,367	1,527	1	158,115	2,125	32
33	Other wholesalers; commission merchants	2,907	3,330,520	231,564	137	476,548	36,895	9	111,963	7,474	33
34	Retail	3,083	3,319,044	238,289	72	279,069	20,285	4	30,587	2,523	34
35	Food	568	985,685	48,294	14	86,014	3,782	-	-	-	35
36	General merchandise	135	147,163	12,110	9	23,945	2,595	-	-	-	36
37	Apparel and accessories	167	115,315	11,737	-	-	-	-	-	-	37
38	Furniture and housefurnishings	438	246,094	29,650	4	11,275	943	-	-	-	38
39	Automotive dealers	925	1,173,552	71,857	22	95,528	6,239	-	-	-	39
40	Gasoline service stations	24	33,602	2,144	1	5,020	366	-	-	-	40
41	Drug stores	43	25,813	2,942	1	2,981	261	-	-	-	41
42	Eating and drinking places	266	180,256	20,617	5	8,441	1,517	2	12,600	1,320	42
43	Lumber and building materials	149	133,269	12,132	7	17,009	2,020	2	17,987	1,203	43
44	Hardware and farm equipment	114	64,083	6,925	4	14,708	1,393	-	-	-	44
45	Liquor stores	28	20,070	1,850	-	-	-	-	-	-	45
46	Antique stores and secondhand stores	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	46
47	Sporting goods stores and bicycle shops	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	47
48	Florists	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	48
49	Jewelry stores	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	49
50	Other retail trade	181	167,986	14,363	4	10,511	957	-	-	-	50
51	Trade not allocable	420	343,236	29,099	14	55,387	3,657	1	1,413	854	51
52	Finance, insurance, real estate	2,425	579,831	198,975	167	272,986	49,903	60	269,214	72,645	52
53	Security and commodity-exchange brokers and dealers	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	53
54	Other finance	367	49,618	31,339	10	7,511	3,157	11	16,023	15,009	54
55	Insurance agents, brokers, and services	660	115,247	52,036	43	25,123	11,440	7	20,118	5,980	55
56	Real estate	1,094	299,544	89,097	38	66,462	11,549	6	13,399	6,282	56
57	Combinations of real estate, insurance, loans, law offices	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	57
58	Services	6,444	1,294,021	549,925	639	459,623	176,862	234	404,519	189,016	58
59	Hotels and other lodging places	28	26,454	2,554	6	19,683	2,018	1	5,311	577	59
60	Personal services	140	78,126	13,107	6	8,609	1,713	-	-	-	60
61	Laundries, cleaners, and dyers	70	51,332	6,789	5	7,766	1,486	-	-	-	61
62	Photographic studios, including commercial photography	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	62
63	Barber and beauty shops, including schools for operators	3	1,876	268	-	-	-	-	-	-	63
64	Funeral services and crematories	62	21,111	5,595	1	843	227	-	-	-	64
65	Other personal services	-	-	-	-	-	-	-	-	-	65
66	Business services	850	230,369	71,053	81	81,183	20,386	13	70,991	20,181	66
67	Advertising	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	67
68	Accounting, auditing, and bookkeeping	249	54,348	21,454	41	26,085	10,251	11	67,694	18,570	68
69	Other business services	534	119,640	43,635	34	29,650	8,343	2	3,297	1,611	69
70	Automobile repair services and garages	7	4,620	724	-	-	-	-	-	-	70
71	Miscellaneous repair services	153	46,675	12,076	3	2,656	777	-	-	-	71
72	Amusements	176	60,255	13,119	14	20,365	4,900	3	8,177	2,196	72
73	Motion picture theaters	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	73
74	Other amusements and recreational services	143	47,723	10,858	14	20,365	4,900	3	8,177	2,196	74
75	Medical and other health services	2,363	361,567	208,260	126	70,047	36,398	112	151,386	74,637	75
76	Physicians, surgeons, oculists	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	76
77	Dentists and dental surgeons	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	77
78	Other medical and health services	797	164,234	71,880	76	45,674	21,517	110	149,216	73,046	78
79	Legal services	2,113	299,572	180,786	328	149,103	89,327	98	142,519	84,848	79
80	Educational services	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	80
81	Engineering and architectural services	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	81
82	Business not allocable	109	15,464	8,132	22	10,114	5,534	2	7,196	2,834	82

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 3.—NUMBER OF RETURNS, TOTAL RECEIPTS, AND ORDINARY NET INCOME OR DEFICIT, BY INDUSTRIAL GROUPS AND BY SIZE OF ORDINARY NET INCOME OR DEFICIT—Continued

PART II.—RETURNS WITH NO ORDINARY NET INCOME

	Industrial groups[1]	Total			Size of ordinary deficit									
					Under $5,000			$5,000 under $20,000			$20,000 under $50,000			
		Number of returns	Total receipts (Thousand dollars)	Ordinary deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary deficit (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	All industrial groups	138,910	5,715,602	935,133	112,445	2,325,599	138,807	19,771	1,808,816	185,421	4,409	851,928	133,533	1
2	Agriculture, forestry and fishery	31,622	596,982	142,304	24,851	301,605	34,146	5,192	128,502	46,216	1,352	114,919	43,356	2
3	Farms	29,608	512,602	134,653	23,188	252,124	32,306	4,970	118,484	43,895	1,225	93,630	40,060	3
4	Agricultural services, hunting, and trapping	1,292	61,987	3,591	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	4
5	Mining and quarrying	10,412	168,099	411,025	4,945	49,759	9,069	2,970	40,539	31,350	1,110	8,005	31,048	5
6	Metal and coal mining; nonmetallic mining and quarrying	1,731	58,129	11,657	1,203	33,001	3,206	425	21,300	5,651	100	209	2,611	6
7	Crude petroleum and natural gas production	8,681	109,970	399,368	3,742	16,758	5,863	2,545	19,239	25,699	1,010	7,796	28,437	7
8	Construction	4,518	736,217	40,421	3,602	140,616	4,203	608	108,883	8,033	178	262,269	4,455	8
9	General contractors	1,879	422,765	29,709	1,358	96,594	2,316	357	83,509	5,011	46	43,614	1,265	9
10	Special trade contractors	2,413	298,169	9,496	2,044	42,454	1,714	230	20,321	2,839	131	217,953	3,147	10
11	Manufacturing	10,445	743,257	65,650	7,680	256,116	12,204	2,088	222,583	19,405	442	125,019	11,631	11
12	Apparel and products made from fabrics	1,168	158,181	5,066	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	12
13	Lumber and wood products, except furniture	2,954	297,961	31,657	1,746	70,041	3,270	774	70,705	6,639	246	63,480	6,502	13
14	Printing, publishing, and allied industries	1,002	11,213	2,236	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	14
15	Other manufacturing industries	5,321	275,902	26,691	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	15
16	Transportation, communication, and other public utilities	3,052	64,282	6,598	2,720	35,177	2,354	322	15,453	3,682	5	6,371	135	16
17	Trucking and warehousing	2,326	47,004	5,450	2,020	29,722	1,751	300	8,556	3,394	3	3,912	86	17
18	Trade	39,959	2,923,934	174,692	33,422	1,307,563	43,866	5,744	1,159,499	49,888	560	252,372	15,655	18
19	Wholesale	5,758	1,117,608	84,208	4,033	273,028	5,185	1,452	577,457	14,169	79	98,946	2,483	19
20	Farm products (raw materials)	1,297	537,624	11,668	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	20
21	Other wholesalers; commission merchants	4,461	579,984	72,540	3,448	199,618	4,780	796	190,086	6,844	48	77,456	1,484	21
22	Retail	31,316	1,697,536	84,502	26,662	959,017	35,259	4,163	570,121	34,750	476	150,075	13,039	22
23	Food	4,782	327,554	10,184	4,213	218,066	5,908	563	86,893	3,928	5	21,353	129	23
24	General merchandise	2,650	64,777	5,415	2,322	35,074	2,795	302	17,703	1,769	25	10,791	640	24
25	Apparel and accessories	1,444	72,983	3,144	1,321	56,559	2,107	122	15,376	1,005	1	1,048	32	25
26	Furniture and housefurnishings	2,268	107,209	6,475	1,822	69,980	2,716	423	28,897	3,060	23	8,332	699	26
27	Automotive dealers	4,082	524,647	22,255	2,836	200,348	4,119	939	222,352	9,055	296	87,422	8,226	27
28	Gasoline service stations	3,420	73,553	4,764	3,220	63,675	3,009	200	9,878	1,755	-	-	-	28
29	Eating and drinking places	6,241	132,405	14,621	5,621	100,365	7,010	520	23,341	5,005	100	8,699	2,606	29
30	Lumber and building materials	1,127	67,834	4,756	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	30
31	Hardware and farm equipment	1,448	148,334	6,390	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	31
32	Other retail trade	3,854	178,240	6,498	3,663	135,787	4,813	186	38,408	1,420	3	2,698	96	32
33	Trade not allocable	2,885	108,790	5,982	2,727	75,518	3,422	129	11,921	969	5	3,351	133	33
34	Finance, insurance, real estate	19,230	171,088	45,438	17,779	80,030	14,443	899	54,424	8,230	512	18,933	18,175	34
35	Other finance	3,340	78,289	8,793	3,051	27,585	2,468	172	35,518	2,048	106	3,641	2,776	35
36	Real estate	15,890	92,799	36,645	14,728	52,445	11,975	727	18,906	6,182	406	15,292	15,399	36
37	Services	16,772	295,862	44,993	14,746	142,728	16,305	1,748	75,057	16,822	250	64,040	9,078	37
38	Hotels and other lodging places	4,033	108,420	16,125	3,504	47,935	4,897	301	5,159	2,526	225	53,292	8,347	38
39	Personal services	2,602	29,056	3,522	2,400	24,375	2,158	202	4,681	1,364	-	-	-	39
40	Business services	1,503	15,442	1,635	1,500	13,184	1,539	2	1,210	14	-	-	-	40
41	Automobile repair services and garages	1,123	42,939	4,137	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	41
42	Miscellaneous repair services	1,900	12,944	2,272	1,700	4,173	798	200	8,771	1,474	-	-	-	42
43	Amusements	3,469	58,453	9,611	3,021	28,897	4,354	403	10,792	2,442	24	10,207	697	43
44	Business not allocable	2,900	15,881	4,012	2,700	12,005	2,217	200	3,876	1,795	-	-	-	44

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 3.—NUMBER OF RETURNS, TOTAL RECEIPTS, AND ORDINARY NET INCOME OR DEFICIT, BY INDUSTRIAL GROUPS AND BY SIZE OF ORDINARY NET INCOME OR DEFICIT—Continued

PART II.—RETURNS WITH NO ORDINARY NET INCOME—Continued

	Industrial groups[1]	Size of ordinary deficit—Continued									
		$50,000 under $200,000			$200,000 under $500,000			$500,000 or more			
		Number of returns	Total receipts (Thousand dollars)	Ordinary deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary deficit (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Ordinary deficit (Thousand dollars)	
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	All industrial groups	1,964	512,358	189,577	206	139,832	80,695	115	77,069	207,100	1
2	Agriculture, forestry and fishery	220	45,718	16,224	7	6,238	2,362	-	-	-	2
3	Farms	218	42,126	16,030	7	6,238	2,362	-	-	-	3
4	Agricultural services, hunting, and trapping	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	4
5	Mining and quarrying	1,237	39,278	131,131	49	7,256	14,896	101	23,262	193,531	5
6	Metal and coal mining; nonmetallic mining and quarrying	3	3,619	189	-	-	-	-	-	-	6
7	Crude petroleum and natural gas production	1,234	35,659	130,942	49	7,256	14,896	101	23,262	193,531	7
8	Construction	103	119,847	8,576	16	58,342	5,230	11	46,260	9,924	8
9	General contractors	95	107,033	7,832	14	53,180	4,497	9	38,835	8,788	9
10	Special trade contractors	5	6,898	436	2	5,162	733	1	5,381	627	10
11	Manufacturing	227	125,831	17,765	6	9,348	1,660	2	4,360	2,985	11
12	Apparel and products made from fabrics	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	12
13	Lumber and wood products, except furniture	184	86,871	14,182	4	6,864	1,064	-	-	-	13
14	Printing, publishing, and allied industries	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	14
15	Other manufacturing industries	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	15
16	Transportation, communication, and other public utilities	5	7,281	427	-	-	-	-	-	-	16
17	Trucking and warehousing	3	4,814	219	-	-	-	-	-	-	17
18	Trade	108	147,772	9,050	124	53,541	55,573	1	3,187	660	18
19	Wholesale	71	113,900	6,568	122	51,090	55,143	1	3,187	660	19
20	Farm products (raw materials)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	20
21	Other wholesalers; commission merchants	47	86,654	4,082	121	22,983	54,690	1	3,187	660	21
22	Retail	13	15,872	1,024	2	2,451	430	-	-	-	22
23	Food	-	-	-	1	1,242	219	-	-	-	23
24	General merchandise	-	-	-	1	1,209	211	-	-	-	24
25	Apparel and accessories	-	-	-	-	-	-	-	-	-	25
26	Furniture and housefurnishings	-	-	-	-	-	-	-	-	-	26
27	Automotive dealers	11	14,525	855	-	-	-	-	-	-	27
28	Gasoline service stations	-	-	-	-	-	-	-	-	-	28
29	Eating and drinking places	-	-	-	-	-	-	-	-	-	29
30	Lumber and building materials	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	30
31	Hardware and farm equipment	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	31
32	Other retail trade	2	1,347	169	-	-	-	-	-	-	32
33	Trade not allocable	24	18,000	1,458	-	-	-	-	-	-	33
34	Finance, insurance, real estate	37	13,178	3,830	3	4,523	760	-	-	-	34
35	Other finance	8	7,022	741	3	4,523	760	-	-	-	35
36	Real estate	29	6,156	3,089	-	-	-	-	-	-	36
37	Services	27	13,453	2,574	1	584	214	-	-	-	37
38	Hotels and other lodging places	2	1,450	141	1	584	214	-	-	-	38
39	Personal services	-	-	-	-	-	-	-	-	-	39
40	Business services	1	1,048	82	-	-	-	-	-	-	40
41	Automobile repair services and garages	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	41
42	Miscellaneous repair services	-	-	-	-	-	-	-	-	-	42
43	Amusements	21	8,557	2,118	-	-	-	-	-	-	43
44	Business not allocable	-	-	-	-	-	-	-	-	-	44

[1]Where sampling variability of a subgroup is too great to warrant showing the subgroup separately, the data are added to the subgroup "Other" where this subgroup is used in the industrial classification. Where no "Other" classification is provided, data are included in the division total only.

[2]Distribution not shown because of sampling variability.

NOTE: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 4.—BALANCE SHEET AND INCOME ITEMS, BY INDUSTRIAL GROUPS

PART I.—ALL RETURNS WITH BALANCE SHEETS

	Items	Industrial groups																
			Agriculture, forestry, and fishery				Mining and quarrying			Construction				Manufacturing				
		All industrial groups	Total agriculture, forestry, and fishery[1]	Farms	Agricultural services, hunting and trapping	Fishery	Total mining and quarrying	Metal and coal mining; nonmetallic mining and quarrying	Crude petroleum and natural gas production	Total construction	General contractors	Special trade contractors	Construction not allocable	Total manufacturing	Beverages	Food and kindred products	Textile-mill products	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
	Coverage of returns with balance sheets:																	
	Number of returns:																	
1	All returns	958,591	143,643	135,383	5,492	1,967	21,643	5,777	15,866	67,010	20,128	42,753	4,129	63,144	1,198	5,273	1,572	1
2	Returns with balance sheets	381,865	16,219	13,617	1,735	566	5,872	1,735	4,137	25,783	9,613	14,889	1,281	37,309	572	2,929	1,248	2
3	Returns with balance sheets as percent of all returns.	39.8	11.3	10.1	31.6	28.8	27.1	30.0	26.1	38.5	47.8	34.8	31.0	59.1	47.7	55.5	79.4	3
	Total receipts:																	
4	All returns.....thousand dollars..	80,702,159	3,619,311	2,946,408	608,487	50,475	1,356,248	325,584	1,030,664	7,089,165	3,752,752	3,066,216	270,197	9,425,016	121,903	1,612,554	342,421	4
5	Returns with balance sheets.....do....	57,412,538	1,093,959	802,552	248,864	35,440	774,295	197,937	576,358	4,796,725	2,718,485	1,938,786	139,454	8,246,433	93,550	1,391,739	321,703	5
6	Returns with balance sheets as percent of all returns.	71.1	30.2	27.2	40.9	70.2	57.1	60.8	55.9	67.7	72.4	63.2	51.6	87.5	76.7	86.3	93.9	6
7	Number of returns with balance sheets.....	381,865	16,219	13,617	1,735	566	5,872	1,735	4,137	25,783	9,613	14,889	1,281	37,309	572	2,929	1,248	7
		(Thousand dollars)																
	Assets:																	
8	Cash	3,276,407	85,638	72,238	10,106	997	70,005	15,346	54,659	258,277	165,819	86,597	5,861	445,923	4,580	35,857	27,113	8
9	Notes and accounts receivable	7,018,065	84,227	68,152	11,305	2,516	87,466	17,486	69,980	627,361	400,612	214,044	12,705	712,087	3,558	59,768	28,503	9
10	Less: Reserve for bad debts	54,742	64	32	32	-	185	50	135	2,230	406	1,716	108	10,227	6	872	185	10
11	Inventories	4,675,120	158,337	150,410	6,758	1,169	23,578	5,840	17,738	216,953	114,467	98,457	4,029	722,247	6,988	84,451	36,396	11
12	Investments	2,822,483	23,539	17,661	5,525	353	53,894	2,494	51,400	66,023	52,362	11,251	2,410	168,277	1,366	54,151	4,502	12
13	Depreciable assets	11,323,367	640,491	519,614	65,242	46,998	713,431	145,225	568,206	642,885	382,754	243,551	16,580	1,571,500	45,149	266,382	50,304	13
14	Less: Reserve	3,865,556	214,965	175,292	28,514	10,739	349,919	64,167	285,752	288,824	189,085	92,576	7,163	644,395	24,707	102,698	20,371	14
15	Land	1,737,250	305,156	295,408	4,524	51	11,845	5,518	6,327	43,346	26,364	16,136	846	113,870	2,589	8,913	1,297	15
16	Other assets	1,318,438	24,227	22,569	949	607	32,802	1,798	31,004	361,854	282,975	77,975	904	118,482	2,712	14,810	2,743	16
17	Total assets	28,250,832	1,106,586	970,728	75,863	41,952	642,917	129,490	513,427	1,925,645	1,235,862	653,719	36,064	3,197,764	42,229	420,762	130,302	17
	Liabilities:																	
18	Accounts payable	4,017,023	78,764	68,074	5,697	3,941	57,469	10,517	46,952	304,266	201,837	94,177	8,252	392,391	2,548	35,912	19,539	18
19	Notes and mortgages payable	6,610,871	288,424	245,407	20,939	17,069	100,819	23,367	77,452	229,534	140,662	80,895	7,977	379,233	3,563	59,267	14,875	19
20	Other liabilities	1,926,884	33,597	29,903	2,716	847	39,718	5,684	34,034	462,677	395,039	65,243	2,395	212,507	2,697	23,845	5,575	20
21	Partners' capital accounts	15,696,054	705,801	627,344	46,511	20,095	444,911	89,922	354,989	929,168	498,324	413,404	17,440	2,213,633	33,421	301,738	90,313	21
22	Total liabilities	28,250,832	1,106,586	970,728	75,863	41,952	642,917	129,490	513,427	1,925,645	1,235,862	653,719	36,064	3,197,764	42,229	420,762	130,302	22
23	Total receipts	57,412,538	1,093,959	802,552	248,864	35,440	774,295	197,937	576,358	4,796,725	2,718,485	1,938,786	139,454	8,246,433	93,550	1,391,739	321,703	23
24	Ordinary net income or deficit	5,198,662	47,511	28,375	20,214	[2]1,340	52,719	11,583	41,136	416,227	203,809	198,242	14,176	795,458	10,189	64,365	23,131	24

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 4.—BALANCE SHEET AND INCOME ITEMS, BY INDUSTRIAL GROUPS—Continued

PART I.—ALL RETURNS WITH BALANCE SHEETS—Continued

	Items	Industrial groups—Continued																
		Manufacturing—Continued									Transportation, communication, and other public utilities				Trade			
		Apparel and products made from fabrics	Lumber and wood products, except furniture	Furniture and fixtures	Printing, publishing, and allied industries	Chemicals and allied products	Stone, clay, and glass products	Fabricated metal products, except machinery and transportation equipment	Machinery, except transportation equipment and electrical	Other manufacturing industries	Total transportation, communication, and other public utilities	Trucking and warehousing	Other transportation	Communication and other public utilities	Total trade	Wholesale: Total wholesale	Wholesale: Food	
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
	Coverage of returns with balance sheets:																	
	Number of returns:																	
1	All returns	7,316	14,290	2,872	6,099	1,168	2,899	4,781	4,387	11,289	20,349	14,400	4,484	1,465	356,800	46,665	7,682	1
2	Returns with balance sheets	5,848	5,073	1,849	3,090	663	1,871	3,246	2,939	7,981	7,461	5,125	1,672	664	170,467	29,319	4,705	2
3	Returns with balance sheets as percent of all returns.	79.9	35.5	64.4	50.7	56.8	64.5	67.9	67.0	70.7	36.7	35.6	37.3	45.3	47.8	62.8	61.2	3
	Total receipts:																	
4	All returns.....thousand dollars..	1,541,541	1,560,052	292,090	383,228	213,136	212,052	906,516	652,940	1,586,583	981,449	668,896	247,734	64,819	48,396,936	17,425,874	5,360,725	4
5	Returns with balance sheets.....do....	1,455,038	1,137,750	268,799	306,696	198,668	169,285	848,263	597,942	1,457,000	661,266	409,849	196,614	54,803	35,457,744	14,544,332	4,663,764	5
6	Returns with balance sheets as percent of all returns.	94.4	72.9	92.0	80.0	93.2	79.8	93.6	91.6	91.8	67.4	61.3	79.4	84.5	73.3	83.5	87.0	6
7	Number of returns with balance sheets	5,848	5,073	1,849	3,090	663	1,871	3,246	2,939	7,981	7,461	5,125	1,672	664	170,467	29,319	4,705	7
		(Thousand dollars)																
	Assets:																	
8	Cash	59,486	77,204	13,976	23,481	8,381	9,333	59,787	41,787	84,938	57,491	20,485	29,763	7,243	1,336,812	534,233	209,915	8
9	Notes and accounts receivable	130,708	125,442	19,325	28,069	20,719	18,195	79,645	50,079	148,076	51,142	29,929	16,899	4,314	2,510,791	1,319,427	580,296	9
10	Less: Reserve for bad debts	1,241	659	465	268	213	384	2,064	1,404	2,466	919	800	119	-	31,947	10,636	1,681	10
11	Inventories	127,210	117,567	33,292	14,497	19,440	9,937	72,054	51,399	149,016	7,358	1,959	5,180	219	3,320,665	920,411	146,149	11
12	Investments	15,612	25,944	1,919	8,514	4,506	4,386	7,749	15,514	24,114	12,506	4,453	7,422	631	670,330	465,826	307,795	12
13	Depreciable assets	99,337	309,903	36,584	101,449	59,238	35,009	155,059	157,115	255,971	329,663	245,043	60,557	24,063	3,119,384	614,611	137,280	13
14	Less: Reserve	41,476	145,600	16,527	43,344	15,215	12,201	55,574	60,886	105,796	165,009	124,697	26,776	13,536	1,086,239	222,933	53,099	14
15	Land	3,180	64,305	1,644	3,515	2,554	2,689	5,592	3,619	13,973	10,739	8,965	557	1,217	261,792	49,144	7,570	15
16	Other assets	12,231	41,665	2,270	4,597	2,672	1,296	8,345	8,542	16,599	90,378	84,512	4,621	1,245	352,956	78,943	14,408	16
17	Total assets	405,047	615,771	92,018	140,510	102,082	68,260	330,593	265,765	584,425	393,349	269,849	98,104	25,396	10,454,544	3,749,026	1,348,633	17
	Liabilities:																	
18	Accounts payable	77,587	62,247	15,096	14,024	8,357	5,025	44,211	24,032	83,813	41,615	16,794	23,549	1,272	1,543,182	785,552	333,482	18
19	Notes and mortgages payable	53,236	66,964	11,044	15,119	15,909	6,181	39,943	27,242	65,890	60,042	48,085	10,707	1,250	1,891,430	812,049	454,757	19
20	Other liabilities	36,037	44,048	3,854	8,764	3,676	2,514	27,550	14,877	39,070	18,974	11,921	5,823	1,230	514,072	171,443	26,162	20
21	Partners' capital accounts	238,187	442,512	62,024	102,603	74,140	54,540	218,889	199,614	395,652	272,718	193,049	58,025	21,644	6,505,860	1,979,982	534,232	21
22	Total liabilities	405,047	615,771	92,018	140,510	102,082	68,260	330,593	265,765	584,425	393,349	269,849	98,104	25,396	10,454,544	3,749,026	1,348,633	22
23	Total receipts	1,455,038	1,137,750	268,799	306,696	198,668	169,285	848,263	597,942	1,457,000	661,266	409,849	196,614	54,803	35,457,744	14,544,332	4,663,764	23
24	Ordinary net income or deficit	107,174	58,293	26,129	57,474	17,445	28,418	114,127	113,820	174,893	112,202	53,739	43,103	15,360	2,023,597	592,920	70,287	24

See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 4.—BALANCE SHEET AND INCOME ITEMS, BY INDUSTRIAL GROUPS—Continued

PART I.—ALL RETURNS WITH BALANCE SHEETS—Continued

	Items	Industrial groups—Continued																	
		Trade—Continued																	
		Wholesale—Continued		Retail															
		Farm products (raw materials)	Other wholesalers; commission merchants	Total retail	Food	General merchandise	Apparel and accessories	Furniture and house-furnishings	Automotive dealers	Gasoline service stations	Drug stores	Eating and drinking places	Lumber and building materials	Hardware and farm equipment	Liquor stores	Antique stores and secondhand stores	Sporting goods stores and bicycle shops	Florists	
		(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	
	Coverage of returns with balance sheets:																		
	Number of returns:																		
1	All returns	4,173	34,810	291,234	55,871	15,820	17,877	17,879	21,790	31,970	8,471	61,142	7,792	12,955	4,073	3,301	1,225	2,504	1
2	Returns with balance sheets	1,293	23,321	132,068	20,747	8,052	11,389	10,385	13,476	9,160	4,867	21,316	4,347	7,096	2,406	1,301	524	904	2
3	Returns with balance sheets as percent of all returns	31.0	67.0	45.3	37.1	50.9	63.7	58.1	61.8	28.7	57.5	34.9	55.8	54.8	59.1	39.4	42.8	36.1	3
	Total receipts:																		
4	All returns.....thousand dollars	2,486,939	9,578,210	28,477,269	6,671,153	1,375,163	1,575,672	1,704,835	6,018,189	1,845,859	899,407	2,809,061	1,050,462	1,550,054	354,356	81,448	34,437	62,014	4
5	Returns with balance sheets...do	1,474,281	8,406,287	19,149,674	3,819,835	875,691	1,291,664	1,413,468	5,104,582	766,226	577,205	1,458,317	790,475	1,066,800	239,715	56,698	22,422	19,329	5
6	Returns with balance sheets as percent of all returns	59.3	87.8	67.2	57.3	63.7	82.0	82.9	84.8	41.5	64.2	51.9	75.3	68.8	67.6	69.6	65.1	31.2	6
7	Number of returns with balance sheets	1,293	23,321	132,068	20,747	8,052	11,389	10,385	13,476	9,160	4,867	21,316	4,347	7,096	2,406	1,301	524	904	7
		(Thousand dollars)																	
	Assets:																		
8	Cash	21,379	302,939	737,299	84,923	53,666	81,965	75,717	159,201	20,512	22,245	57,522	33,905	59,331	11,653	2,967	1,763	1,022	8
9	Notes and accounts receivable	41,900	697,231	1,066,929	65,747	56,022	84,768	232,647	206,098	20,455	16,848	9,231	110,063	98,401	3,841	2,505	849	2,210	9
10	Less: Reserve for bad debts	255	8,700	19,924	706	660	948	2,983	7,976	107	179	14	2,273	983	5	83	1	10	10
11	Inventories	114,060	660,202	2,219,411	166,950	184,951	302,406	210,144	478,495	37,771	87,350	47,258	136,994	289,624	27,532	8,992	7,365	1,127	11
12	Investments	14,065	143,966	164,022	17,136	17,680	21,478	25,390	34,506	3,503	1,679	4,427	8,598	9,724	1,031	1,383	92	-	12
13	Depreciable assets	60,689	416,642	2,349,091	480,551	89,777	153,962	164,142	353,507	75,585	60,607	473,864	88,777	132,413	20,996	5,728	4,664	5,419	13
14	Less: Reserve	17,112	152,722	798,325	171,397	32,184	68,061	43,530	126,129	25,210	24,962	134,422	33,729	40,611	6,202	1,125	785	1,109	14
15	Land	2,704	38,870	189,157	19,307	5,250	10,371	22,890	43,007	6,278	179	27,421	13,748	17,369	817	3,983	762	1,093	15
16	Other assets	5,186	59,349	256,841	34,920	8,003	14,512	52,409	49,169	2,742	6,890	47,344	8,409	7,224	8,168	204	77	504	16
17	Total assets	242,616	2,157,777	6,164,501	697,431	382,505	600,453	736,826	1,189,878	141,529	170,657	532,631	364,492	572,492	67,831	24,554	14,786	10,256	17
	Liabilities:																		
18	Accounts payable	28,871	423,199	680,927	86,339	46,438	94,424	88,472	90,263	16,832	23,322	46,296	48,891	45,627	12,832	580	1,225	1,153	18
19	Notes and mortgages payable	74,163	283,129	1,005,553	92,797	42,117	74,797	104,104	237,112	19,403	16,232	147,136	54,716	106,892	8,796	3,599	2,911	2,710	19
20	Other liabilities	21,808	123,473	326,652	25,850	15,053	24,112	109,646	53,646	3,610	6,987	22,955	10,283	15,859	1,995	2,457	207	71	20
21	Partners' capital accounts	117,774	1,327,976	4,151,369	492,445	278,897	407,120	434,604	808,857	101,684	124,116	316,244	250,602	404,114	44,208	17,918	10,443	6,322	21
22	Total liabilities	242,616	2,157,777	6,164,501	697,431	382,505	600,453	736,826	1,189,878	141,529	170,657	532,631	364,492	572,492	67,831	24,554	14,786	10,256	22
23	Total receipts	1,474,281	8,406,287	19,149,674	3,819,835	875,691	1,291,664	1,413,468	5,104,582	766,226	577,205	1,458,317	790,475	1,066,800	239,715	56,698	22,422	19,329	23
24	Ordinary net income or deficit	22,409	500,224	1,309,624	206,816	71,574	121,211	114,879	201,390	50,912	60,746	159,843	60,538	74,922	23,169	11,926	3,262	1,640	24

See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 4.—BALANCE SHEET AND INCOME ITEMS, BY INDUSTRIAL GROUPS—Continued

PART I.—ALL RETURNS WITH BALANCE SHEETS—Continued

	Items	Industrial groups—Continued																	
		Trade—Continued			Finance, insurance, real estate						Services								
		Retail—Continued											Personal services						
		Jewelry stores	Other retail trade	Trade not allocable	Total finance, insurance, real estate	Security and commodity-exchange brokers and dealers	Other finance	Insurance agents, brokers, and services	Real estate	Combinations of real estate, insurance, loans, law offices	Total services[3]	Hotels and other lodging places	Total personal services	Laundries, cleaners, and dyers	Photographic studios, including commercial photography	Barber and beauty shops, including schools for operators	Funeral services and crematories	Other personal services	
		(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	
	Coverage of returns with balance sheets:																		
	Number of returns:																		
1	All returns	3,135	25,429	18,901	131,371	2,745	14,142	12,502	98,958	3,024	146,453	14,964	34,434	11,137	2,306	12,024	4,665	4,302	1
2	Returns with balance sheets	2,013	14,085	9,080	58,679	1,433	7,205	6,658	42,280	1,103	58,000	6,062	9,889	4,914	1,206	1,603	1,364	802	2
3	Returns with balance sheets as percent of all returns.	64.2	55.4	48.0	44.7	52.2	50.9	53.3	42.7	36.5	39.6	40.5	28.7	44.1	52.3	13.3	29.2	18.6	3
	Total receipts:																		
4	All returns.....thousand dollars..	194,835	2,250,324	2,493,793	3,429,427	885,694	193,843	562,676	1,714,298	72,916	6,277,536	508,157	928,253	514,046	54,921	140,960	173,880	44,446	4
5	Returns with balance sheets.....do....	168,129	1,479,118	1,763,738	2,369,652	586,721	114,930	399,932	1,232,470	35,599	3,931,319	378,736	527,614	345,831	48,238	44,226	76,548	12,771	5
6	Returns with balance sheets as percent of all returns.	86.3	65.7	70.7	69.1	66.2	59.3	71.1	71.9	48.8	62.6	74.5	56.8	67.3	87.8	31.4	44.0	28.7	6
7	Number of returns with balance sheets.....	2,013	14,085	9,080	58,679	1,433	7,205	6,658	42,280	1,103	58,000	6,062	9,889	4,914	1,206	1,603	1,364	802	7
		(Thousand dollars)																	
	Assets:																		
8	Cash	10,180	60,727	65,280	662,400	298,881	90,256	85,210	177,960	10,093	338,008	21,833	28,412	16,235	2,422	2,951	6,465	339	8
9	Notes and accounts receivable	48,740	108,504	124,435	2,482,454	1,542,502	370,302	233,400	304,323	31,927	450,422	147,290	44,251	25,330	3,112	344	15,406	59	9
10	Less: Reserve for bad debts	987	2,009	1,387	6,476	412	4,302	395	1,261	106	2,675	73	347	37	64	-	246	-	10
11	Inventories	49,899	182,553	180,843	119,188	39,728	3,286	102	75,827	245	102,841	9,639	16,245	7,578	852	248	7,312	255	11
12	Investments	6,041	11,354	40,482	1,706,984	830,555	287,736	33,590	465,761	89,342	117,649	24,063	6,987	1,943	10	2,125	2,892	17	12
13	Depreciable assets	16,722	222,377	155,682	2,749,644	19,914	31,807	93,498	2,599,701	4,724	1,536,282	581,937	253,383	163,213	10,423	11,977	59,266	8,504	13
14	Less: Reserve	7,184	81,685	64,981	609,674	4,858	4,264	14,555	584,200	1,797	498,570	120,889	105,174	65,371	5,298	5,913	26,352	2,240	14
15	Land	658	16,024	23,491	877,815	923	10,052	2,030	864,810	-	105,834	63,818	13,447	9,651	59	384	2,953	400	15
16	Other assets	1,496	14,770	17,172	241,805	103,321	20,327	36,522	81,003	632	94,209	24,214	13,389	7,476	512	429	4,434	518	16
17	Total assets	125,565	532,615	541,017	8,224,140	2,830,554	805,200	469,402	3,983,924	135,060	2,244,000	751,832	270,593	166,018	12,028	12,545	72,150	7,852	17
	Liabilities:																		
18	Accounts payable	17,769	60,464	76,703	1,464,135	1,118,739	10,632	197,720	123,190	13,854	132,112	22,237	16,120	11,146	935	357	3,336	346	18
19	Notes and mortgages payable	8,260	83,971	73,828	3,143,766	1,147,769	197,593	57,846	1,731,770	8,788	511,066	277,441	50,404	24,730	2,203	1,314	20,138	2,019	19
20	Other liabilities	14,832	19,089	15,977	477,139	204,344	71,546	37,826	161,487	1,936	161,246	21,117	16,067	12,890	491	882	1,706	98	20
21	Partners' capital accounts	84,704	369,091	374,509	3,139,100	359,702	525,429	176,010	1,967,477	110,482	1,439,576	431,037	188,002	117,252	8,399	9,992	46,970	5,389	21
22	Total liabilities	125,565	532,615	541,017	8,224,140	2,830,554	805,200	469,402	3,983,924	135,060	2,244,000	751,832	270,593	166,018	12,028	12,545	72,150	7,852	22
23	Total receipts	168,129	1,479,118	1,763,738	2,369,652	586,721	114,930	399,932	1,232,470	35,599	3,931,319	378,736	527,614	345,831	48,238	44,226	76,548	12,771	23
24	Ordinary net income or deficit	20,210	126,586	121,053	610,880	84,297	58,050	148,683	302,716	17,134	1,114,749	28,262	93,256	49,976	11,032	11,678	17,317	3,253	24

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 4.—BALANCE SHEET AND INCOME ITEMS, BY INDUSTRIAL GROUPS—Continued

PART I.—ALL RETURNS WITH BALANCE SHEETS—Continued

	Items	Industrial groups—Continued																	
		Services—Continued																	
		Business services				Automobile repair services and garages	Miscellaneous repair services	Amusements			Medical and other health services				Legal services	Educational services	Engineering and architectural services	Business not allocable	
		Total business services	Advertising	Accounting, auditing, and bookkeeping	Other business services			Total amusements	Motion picture theaters	Other amusements and recreational services	Total medical and other health services	Physicians, surgeons, oculists	Dentists and dental surgeons	Other medical and health services					
		(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	
	Coverage of returns with balance sheets:																		
	Number of returns:																		
1	All returns	17,783	1,915	5,302	10,566	15,142	14,481	11,859	2,177	9,682	13,261	5,897	1,721	5,643	18,702	1,421	3,978	8,178	1
2	Returns with balance sheets	11,109	1,490	3,576	6,043	4,862	6,901	4,808	1,373	3,435	5,787	2,513	821	2,453	5,283	721	2,351	2,075	2
3	Returns with balance sheets as percent of all returns	62.5	77.8	67.4	57.2	32.1	47.7	40.5	63.1	35.5	43.6	42.6	47.7	43.5	28.2	50.7	59.1	25.4	3
	Total receipts:																		
4	All returns.....thousand dollars	925,652	184,153	289,375	452,124	463,111	436,793	442,088	167,900	274,188	1,012,240	435,556	63,949	512,735	1,049,661	48,184	441,863	127,071	4
5	Returns with balance sheets.....do	794,727	169,600	253,017	372,110	219,845	296,815	316,493	135,237	181,256	524,089	231,511	33,710	258,868	439,339	31,978	383,565	81,145	5
6	Returns with balance sheets as percent of all returns	85.9	92.1	87.4	82.3	47.5	68.0	71.6	80.5	66.1	51.8	53.2	52.7	50.5	41.9	66.4	86.8	63.9	6
7	Number of returns with balance sheets	11,109	1,490	3,576	6,043	4,862	6,901	4,808	1,373	3,435	5,787	2,513	821	2,453	5,283	721	2,351	2,075	7
		(Thousand dollars)																	
	Assets:																		
8	Cash	86,595	7,831	44,954	33,810	14,904	18,199	17,450	8,675	8,775	42,894	23,844	1,384	17,666	69,925	257	36,286	21,853	8
9	Notes and accounts receivable	81,652	16,996	24,250	40,406	20,769	22,299	32,271	7,497	24,774	36,818	11,347	691	24,780	36,342	1,137	25,978	12,115	9
10	Less: Reserve for bad debts	930	133	471	326	62	37	69	-	69	1,037	291	591	155	17	29	71	19	10
11	Inventories	9,071	2,074	992	6,005	13,617	37,185	1,956	287	1,669	4,033	172	-	3,861	223	1,543	8,981	3,953	11
12	Investments	27,133	1,128	9,702	16,303	2,343	4,385	22,542	12,926	9,616	5,549	1,543	-	4,006	11,825	14	12,678	3,281	12
13	Depreciable assets	133,480	16,488	24,973	92,019	84,896	56,521	213,294	103,412	109,882	117,297	44,407	8,112	64,778	43,023	11,109	39,708	20,087	13
14	Less: Reserve	55,046	6,659	8,539	39,848	36,212	20,599	87,889	23,632	64,257	34,571	13,353	4,484	16,734	19,317	3,406	14,938	7,961	14
15	Land	3,209	13	259	2,937	3,637	5,362	8,202	4,450	3,752	5,424	2,474	-	2,950	192	520	1,993	6,853	15
16	Other assets	24,717	2,057	10,181	12,479	2,259	1,629	10,118	6,141	3,977	8,369	4,652	17	3,700	5,177	961	3,154	1,725	16
17	Total assets	309,881	39,795	106,301	163,785	106,151	124,944	217,875	119,756	98,119	184,776	74,795	5,129	104,852	147,373	12,106	113,769	61,887	17
	Liabilities:																		
18	Accounts payable	26,077	12,485	4,282	9,310	11,618	14,303	13,126	7,325	5,801	8,178	1,163	151	6,864	11,015	518	8,721	3,089	18
19	Notes and mortgages payable	32,927	2,816	6,197	23,914	31,127	13,411	54,561	30,071	24,490	29,887	5,997	81	23,809	4,773	3,190	13,257	6,557	19
20	Other liabilities	36,166	3,569	16,286	16,311	4,845	8,201	8,267	4,641	3,626	22,837	6,866	79	15,892	26,514	842	14,886	6,954	20
21	Partners' capital accounts	214,711	20,925	79,536	114,250	58,561	89,029	141,921	77,719	64,202	123,874	60,769	4,818	58,287	105,071	7,556	76,905	45,287	21
22	Total liabilities	309,881	39,795	106,301	163,785	106,151	124,944	217,875	119,756	98,119	184,776	74,795	5,129	104,852	147,373	12,106	113,769	61,887	22
23	Total receipts	794,727	169,600	253,017	372,110	219,845	296,815	316,493	135,237	181,256	524,089	231,511	33,710	258,868	439,339	31,978	383,565	81,145	23
24	Ordinary net income or deficit	234,676	20,637	104,915	109,124	41,589	64,538	40,502	13,423	27,079	259,414	139,694	19,023	100,697	247,965	5,530	93,611	25,319	24

See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 4.—BALANCE SHEET AND INCOME ITEMS, BY INDUSTRIAL GROUPS—Continued

PART II.—RETURNS WITH BALANCE SHEETS AND ORDINARY NET INCOME

	Items	Industrial groups																
		All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying			Construction				Manufacturing				
			Total agriculture, forestry, and fishery[1]	Farms	Agricultural services, hunting and trapping	Fishery	Total mining and quarrying	Metal and coal mining; nonmetallic mining and quarrying	Crude petroleum and natural gas production	Total construction	General contractors	Special trade contractors	Construction not allocable	Total manufacturing	Beverages	Food and kindred products	Textile-mill products	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
	Coverage of returns with balance sheets:														Included with "Other manufacturing" because of sampling variability.			
	Number of returns:																	
1	All returns	819,681	112,021	105,775	4,200	1,546	11,231	4,046	7,185	62,492	18,249	40,340	3,903	52,699		4,440	1,305	1
2	Returns with balance sheets	331,645	9,250	7,596	1,208	246	3,647	1,025	2,622	23,551	8,394	13,901	1,256	31,642		2,602	1,082	2
3	Returns with balance sheets as percent of all returns.	40.5	8.3	7.2	28.8	15.9	32.5	25.3	36.5	37.7	46.0	34.5	32.2	60.0		58.6	82.9	3
	Total receipts:																	
4	All returns.....thousand dollars..	74,986,557	3,022,329	2,433,806	546,500	29,933	1,188,149	267,455	920,694	6,352,948	3,329,987	2,768,047	254,914	8,681,759		1,521,538	301,680	4
5	Returns with balance sheets.....do....	53,742,664	828,586	579,100	226,704	17,530	670,165	169,433	500,732	4,173,863	2,377,193	1,670,363	126,307	7,653,858		1,316,374	292,169	5
6	Returns with balance sheets as percent of all returns.	71.7	27.4	23.8	41.5	58.6	56.4	63.4	54.4	65.7	71.4	60.3	49.5	88.2		86.5	96.8	6
7	Number of returns with balance sheets.....	331,645	9,250	7,596	1,208	246	3,647	1,025	2,622	23,551	8,394	13,901	1,256	31,642		2,602	1,082	7
		(Thousand dollars)																
	Assets:																	
8	Cash	2,961,663	71,320	58,974	9,452	825	61,583	13,439	48,144	235,159	145,014	84,442	5,703	398,128		35,329	26,145	8
9	Notes and accounts receivable	5,950,270	69,112	56,556	11,027	796	67,053	15,494	51,559	545,579	344,602	189,780	11,197	618,109		55,558	24,680	9
10	Less: Reserve for bad debts	51,929	62	32	30	-	185	50	135	2,072	372	1,619	81	9,821		827	182	10
11	Inventories	4,258,711	73,157	66,432	6,506	219	21,477	5,660	15,817	207,496	109,052	94,652	3,792	643,838		77,054	31,417	11
12	Investments	2,223,448	14,404	8,612	5,450	342	40,519	2,160	38,359	62,390	50,453	10,069	1,868	146,077		54,074	3,986	12
13	Depreciable assets	9,643,761	345,332	275,236	54,010	15,656	558,063	88,562	469,501	562,971	318,064	230,603	14,304	1,368,985		248,831	42,211	13
14	Less: Reserve	3,362,478	118,926	92,344	23,687	2,621	291,557	40,845	250,712	246,178	152,800	87,363	6,015	562,285		94,755	16,697	14
15	Land	1,276,329	159,474	152,298	3,396	51	5,818	4,033	1,785	40,110	23,699	15,595	816	59,489		8,615	1,038	15
16	Other assets	1,199,171	13,067	12,047	697	223	19,888	1,646	18,242	353,934	275,870	77,254	810	97,578		13,616	2,082	16
17	Total assets	24,098,946	626,878	537,779	66,821	15,491	482,659	90,099	392,560	1,759,389	1,113,582	613,413	32,394	2,760,098		397,495	114,680	17
	Liabilities:																	
18	Accounts payable	3,388,187	16,473	11,397	4,774	302	41,396	7,109	34,287	253,526	168,308	77,805	7,413	336,671		32,094	16,108	18
19	Notes and mortgages payable	5,017,834	111,351	92,210	13,315	5,826	60,825	14,229	46,596	194,929	115,486	72,636	6,807	306,439		47,688	13,531	19
20	Other liabilities	1,760,993	23,139	20,347	2,601	191	26,466	4,596	21,870	429,277	375,475	51,716	2,086	190,241		23,346	4,927	20
21	Partners' capital accounts	13,931,932	475,915	413,825	46,131	9,172	353,972	64,165	289,807	881,657	454,313	411,256	16,088	1,926,747		294,367	80,114	21
22	Total liabilities	24,098,946	626,878	537,779	66,821	15,491	482,659	90,099	392,560	1,759,389	1,113,582	613,413	32,394	2,760,098		397,495	114,680	22
23	Total receipts	53,742,664	828,586	579,100	226,704	17,530	670,165	169,433	500,732	4,173,863	2,377,193	1,670,363	126,307	7,653,858		1,316,374	292,169	23
24	Ordinary net income	5,581,282	112,008	86,369	23,166	2,065	105,519	17,594	87,925	447,925	226,193	206,529	15,203	838,474		66,843	24,165	24

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 4.—BALANCE SHEET AND INCOME ITEMS, BY INDUSTRIAL GROUPS—Continued

PART II.—RETURNS WITH BALANCE SHEETS AND ORDINARY NET INCOME—Continued

	Items	Industrial groups—Continued																
		Manufacturing—Continued									Transportation, communication, and other public utilities				Trade			
		Apparel and products made from fabrics	Lumber and wood products, except furniture	Furniture and fixtures	Printing, publishing, and allied industries	Chemicals and allied products	Stone, clay, and glass products	Fabricated metal products, except machinery and transportation equipment	Machinery, except transportation equipment and electrical	Other manufacturing industries[4]	Total transportation, communication, and other public utilities	Trucking and warehousing	Other transportation	Communication and other public utilities	Total trade	Wholesale: Total wholesale	Wholesale: Food	
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
	Coverage of returns with balance sheets:																	
	Number of returns:																	
1	All returns	6,148	11,336	2,566	5,097	1,043	2,098	4,471	3,859	10,336	17,297	12,074	3,858	1,365	316,841	40,907	6,967	1
2	Returns with balance sheets	4,980	3,582	1,543	2,689	539	1,370	3,238	2,712	7,305	6,632	4,522	1,446	664	153,944	26,235	4,384	2
3	Returns with balance sheets as percent of all returns.	81.0	31.6	60.1	52.8	51.7	65.3	72.4	70.3	70.7	38.3	37.5	37.5	48.6	48.6	64.1	62.9	3
	Total receipts:																	
4	All returns.....thousand dollars..	1,383,360	1,262,091	287,118	372,015	196,680	210,048	895,128	634,228	1,617,873	917,167	621,892	230,935	64,340	45,473,002	16,308,266	5,189,753	4
5	Returns with balance sheets.....do....	1,303,531	930,606	263,827	299,505	182,791	167,788	841,465	584,909	1,470,893	629,841	392,650	182,388	54,803	33,720,596	13,925,821	4,547,403	5
6	Returns with balance sheets as percent of all returns.	94.2	73.7	91.9	80.5	92.9	80.0	94.0	92.2	90.9	68.7	63.1	79.0	85.2	74.2	85.4	87.6	6
7	Number of returns with balance sheets.....	4,980	3,582	1,543	2,689	539	1,370	3,238	2,712	7,305	6,632	4,522	1,446	664	153,944	26,235	4,384	7
		(Thousand dollars)																
	Assets:																	
8	Cash	58,273	35,048	13,924	23,173	7,846	9,245	59,686	41,555	87,904	56,262	20,066	28,953	7,243	1,197,682	420,889	104,515	8
9	Notes and accounts receivable	113,488	69,164	18,755	27,345	19,651	17,897	78,411	48,059	145,101	49,696	29,221	16,161	4,314	1,998,877	882,635	175,620	9
10	Less: Reserve for bad debts	1,217	490	465	268	206	384	1,999	1,387	2,396	918	800	118	-	29,894	9,538	1,615	10
11	Inventories	110,354	91,735	31,962	13,948	15,884	9,770	70,160	48,904	142,650	6,876	1,779	4,878	219	3,094,171	861,734	140,871	11
12	Investments	15,455	10,876	1,818	8,513	4,334	4,356	7,574	15,513	19,578	12,340	4,288	7,421	631	363,998	169,855	28,453	12
13	Depreciable assets	92,057	221,252	35,509	86,753	35,060	34,006	153,274	151,636	268,396	288,762	212,834	51,865	24,063	2,841,011	577,799	130,640	13
14	Less: Reserve	39,217	105,848	16,217	34,973	12,143	11,910	54,716	59,003	116,806	138,545	102,979	22,030	13,536	1,009,906	212,111	50,858	14
15	Land	3,167	12,120	1,642	3,515	2,531	2,688	5,546	3,513	15,114	10,589	8,822	550	1,217	226,411	47,009	7,334	15
16	Other assets	10,098	30,670	2,125	4,124	2,512	990	8,307	7,302	15,752	89,319	83,879	4,195	1,245	328,099	70,730	13,757	16
17	Total assets	362,458	364,527	89,053	132,130	75,469	66,658	326,243	256,092	575,293	374,381	257,110	91,875	25,396	9,010,449	2,809,002	548,717	17
	Liabilities:																	
18	Accounts payable	66,361	41,657	14,478	13,972	7,875	4,886	43,421	22,172	73,647	38,073	14,656	22,145	1,272	1,226,798	544,742	126,312	18
19	Notes and mortgages payable	44,815	43,276	10,212	13,786	13,009	5,585	38,824	21,563	54,150	52,590	42,697	8,643	1,250	1,262,069	365,014	53,074	19
20	Other liabilities	29,577	35,681	3,426	8,743	3,000	2,439	26,870	14,069	38,163	16,934	10,715	4,989	1,230	472,353	159,631	25,096	20
21	Partners' capital accounts	221,705	243,913	60,937	95,629	51,585	53,748	217,128	198,288	409,333	266,784	189,042	56,098	21,644	6,049,229	1,739,615	344,235	21
22	Total liabilities	362,458	364,527	89,053	132,130	75,469	66,658	326,243	256,092	575,293	374,381	257,110	91,875	25,396	9,010,449	2,809,002	548,717	22
23	Total receipts	1,303,531	930,606	263,827	299,505	182,791	167,788	841,465	584,909	1,470,893	629,841	392,650	182,388	54,803	33,720,596	13,925,821	4,547,403	23
24	Ordinary net income	111,654	81,071	26,435	58,012	20,152	28,796	114,531	115,490	191,325	116,794	57,460	43,974	15,360	2,149,535	665,985	121,195	24

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 4.—BALANCE SHEET AND INCOME ITEMS, BY INDUSTRIAL GROUPS—Continued

PART II.—RETURNS WITH BALANCE SHEETS AND ORDINARY NET INCOME—Continued

	Items	Industrial groups—Continued																	
		Trade—Continued																	
		Wholesale—Continued		Retail															
		Farm products (raw materials)	Other wholesalers; commission merchants	Total retail	Food	General merchandise	Apparel and accessories	Furniture and house-furnishings	Automotive dealers	Gasoline service stations	Drug stores	Eating and drinking places	Lumber and building materials	Hardware and farm equipment	Liquor stores	Antique stores and secondhand stores	Sporting goods stores and bicycle shops	Florists	
		(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	
	Coverage of returns with balance sheets:																		
	Number of returns:																		
1	All returns	2,876	31,064	259,918	51,089	13,170	16,433	15,611	17,708	28,550	8,170	54,901	6,665	11,507	3,873	3,001	1,125	2,304	1
2	Returns with balance sheets	990	20,861	119,810	19,092	6,706	10,846	9,118	11,835	8,440	4,766	19,495	3,821	6,350	2,306	1,201	424	704	2
3	Returns with balance sheets as percent of all returns.	34.4	67.2	46.1	37.4	50.9	66.0	58.4	66.8	29.6	58.3	35.5	57.3	55.2	59.5	40.0	37.7	30.6	3
	Total receipts:																		
4	All returns.....thousand dollars..	1,949,315	9,169,198	26,779,733	6,343,599	1,310,386	1,502,689	1,597,626	5,493,542	1,772,306	891,695	2,676,656	982,628	1,401,720	346,887	79,941	31,142	58,880	4
5	Returns with balance sheets...do....	1,318,162	8,060,256	18,103,124	3,620,127	839,196	1,251,074	1,329,094	4,720,837	729,568	574,824	1,398,150	757,144	979,985	235,898	55,568	19,127	16,195	5
6	Returns with balance sheets as percent of all returns.	67.6	87.9	67.6	57.1	64.0	83.3	83.2	85.9	41.2	64.5	52.2	77.1	69.9	68.0	69.5	61.4	27.5	6
7	Number of returns with balance sheets...	990	20,861	119,810	19,092	6,706	10,846	9,118	11,835	8,440	4,766	19,495	3,821	6,350	2,306	1,201	424	704	7
		(Thousand dollars)																	
	Assets:																		
8	Cash	20,661	295,713	713,318	82,757	52,185	81,252	71,291	153,630	20,074	22,160	56,032	33,411	56,069	11,625	2,965	1,420	1,001	8
9	Notes and accounts receivable	38,828	668,187	999,845	62,149	53,223	84,201	216,560	190,932	18,089	16,677	8,270	107,163	90,342	3,841	2,505	815	2,062	9
10	Less: Reserve for bad debts	212	7,711	19,059	701	652	942	2,955	7,482	107	179	14	2,258	784	5	83	1	10	10
11	Inventories	98,140	622,723	2,060,140	154,299	174,689	291,711	191,909	428,965	36,347	86,703	44,481	132,999	260,096	26,746	8,992	4,082	1,067	11
12	Investments	13,663	127,739	155,583	16,376	17,673	20,863	24,969	29,257	3,389	1,679	4,377	8,580	8,711	1,031	1,383	92	-	12
13	Depreciable assets	45,652	401,507	2,115,764	435,388	84,479	149,542	143,649	316,234	60,668	59,768	403,687	86,021	115,864	19,961	5,728	1,957	4,838	13
14	Less: Reserve	13,851	147,402	736,198	156,665	31,217	65,732	40,862	113,168	17,802	24,851	124,652	32,958	33,410	5,903	1,125	701	1,054	14
15	Land	1,754	37,921	166,176	17,919	5,228	9,985	14,227	39,487	6,278	179	23,358	13,270	15,409	817	3,983	12	1,068	15
16	Other assets	4,972	52,001	241,912	33,316	7,462	14,344	51,853	43,950	2,593	6,851	42,382	7,907	6,721	8,065	204	71	504	16
17	Total assets	209,607	2,050,678	5,697,481	644,838	363,070	585,224	670,641	1,081,805	129,529	168,987	457,921	354,135	519,018	66,178	24,552	7,747	9,476	17
	Liabilities:																		
18	Accounts payable	25,025	393,405	610,385	75,485	41,105	87,552	76,657	78,106	15,202	22,848	38,747	45,343	40,952	12,769	580	1,019	898	18
19	Notes and mortgages payable	59,312	252,628	835,830	75,826	36,954	70,994	88,184	196,959	14,902	16,232	91,818	50,716	93,987	8,796	3,599	373	2,536	19
20	Other liabilities	19,002	115,533	298,038	22,190	12,898	22,203	105,205	47,975	3,209	6,911	20,258	9,731	15,285	1,834	2,457	100	51	20
21	Partners' capital accounts	106,268	1,289,112	3,953,228	471,337	272,113	404,475	400,595	758,765	96,216	122,996	307,098	248,345	368,794	42,779	17,916	6,255	5,991	21
22	Total liabilities	209,607	2,050,678	5,697,481	644,838	363,070	585,224	670,641	1,081,805	129,529	168,987	457,921	354,135	519,018	66,178	24,552	7,747	9,476	22
23	Total receipts	1,318,162	8,060,256	18,103,124	3,620,127	839,196	1,251,074	1,329,094	4,720,837	729,568	574,824	1,398,150	757,144	979,985	235,898	55,568	19,127	16,195	23
24	Ordinary net income	26,479	518,311	1,359,066	211,596	75,294	122,964	119,274	216,472	52,266	61,185	168,829	62,783	78,221	23,259	11,950	3,433	1,863	24

See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 4.—BALANCE SHEET AND INCOME ITEMS, BY INDUSTRIAL GROUPS—Continued

PART II.—RETURNS WITH BALANCE SHEETS AND ORDINARY NET INCOME—Continued

	Items	Industrial groups—Continued																	
		Trade—Continued			Finance, insurance, real estate						Services								
		Retail—Continued											Personal services						
		Jewelry stores	Other retail trade	Trade not allocable	Total finance, insurance, real estate	Security and commodity-exchange brokers and dealers	Other finance	Insurance agents, brokers, and services	Real estate	Combinations of real estate, insurance, loans, law offices	Total services[3]	Hotels and other lodging places	Total personal services	Laundries, cleaners, and dyers	Photographic studios, including commercial photography	Barber and beauty shops, including schools for operators	Funeral services and crematories	Other personal services	
		(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	
	Coverage of returns with balance sheets:																		
	Number of returns:																		
1	All returns	2,433	23,378	16,016	112,141	2,230	12,318	11,901	83,068	2,624	129,681	10,931	31,832	10,235	2,006	11,824	4,265	3,502	1
2	Returns with balance sheets	1,511	13,195	7,899	50,154	975	6,404	6,657	35,215	903	51,650	4,429	8,987	4,412	1,206	1,603	1,064	702	2
3	Returns with balance sheets as percent of all returns	62.1	56.4	49.3	44.7	43.7	52.0	55.9	42.4	34.4	39.8	40.5	28.2	43.1	60.1	13.6	24.9	20.0	3
	Total receipts:																		
4	All returns.....thousand dollars..	172,636	2,117,400	2,385,003	3,258,339	826,301	180,238	557,978	1,621,499	72,323	5,981,674	399,737	899,197	494,501	54,227	140,695	168,053	41,721	4
5	Returns with balance sheets.....do....	150,932	1,425,405	1,691,651	2,271,498	553,405	114,771	399,150	1,169,109	35,063	3,723,431	295,307	505,035	327,712	48,238	44,226	72,140	12,719	5
6	Returns with balance sheets as percent of all returns	87.4	67.3	70.9	69.7	67.0	63.7	71.5	72.1	48.5	62.2	73.9	56.2	66.3	89.0	31.4	42.9	30.5	6
7	Number of returns with balance sheets	1,511	13,195	7,899	50,154	975	6,404	6,657	35,215	903	51,650	4,429	8,987	4,412	1,206	1,603	1,064	702	7
		(Thousand dollars)																	
	Assets:																		
8	Cash	9,257	58,189	63,475	593,766	281,529	60,704	85,045	156,559	9,929	326,737	19,668	26,443	15,736	2,422	2,951	5,094	240	8
9	Notes and accounts receivable	39,996	103,020	116,397	2,304,497	1,404,588	361,870	233,166	274,706	30,167	290,428	15,142	40,193	22,696	3,112	344	13,982	59	9
10	Less: Reserve for bad debts	965	1,921	1,297	6,308	244	4,302	395	1,261	106	2,650	63	340	30	64	-	246	-	10
11	Inventories	45,508	171,546	172,297	116,254	39,308	3,165	102	73,434	245	91,489	3,183	14,855	7,469	852	248	6,071	215	11
12	Investments	5,863	11,340	38,560	1,494,131	766,477	261,163	33,590	419,190	13,711	86,813	3,440	6,288	1,244	10	2,125	2,892	17	12
13	Depreciable assets	15,009	212,971	147,448	2,401,430	17,661	26,765	93,367	2,259,033	4,604	1,261,289	430,598	230,800	145,760	10,423	11,977	54,912	7,728	13
14	Less: Reserve	6,761	79,337	61,597	551,479	3,968	3,216	14,492	528,075	1,728	436,706	102,673	94,500	56,226	5,298	5,913	24,823	2,240	14
15	Land	653	14,303	13,226	689,108	923	7,799	2,030	678,356	-	83,610	47,176	13,256	9,564	59	384	2,849	400	15
16	Other assets	1,167	14,522	15,457	214,122	91,475	19,167	36,522	66,326	632	81,439	16,830	10,780	4,909	512	429	4,454	476	16
17	Total assets	109,727	504,633	503,966	7,255,521	2,597,749	733,115	468,935	3,398,268	57,454	1,782,449	433,301	247,775	151,122	12,028	12,545	65,185	6,895	17
	Liabilities:																		
18	Accounts payable	14,547	58,575	71,671	1,364,774	1,031,381	10,593	197,284	111,690	13,826	108,069	12,607	14,031	9,294	935	357	3,099	346	18
19	Notes and mortgages payable	6,612	77,342	61,225	2,695,241	1,053,375	197,537	57,846	1,384,058	2,425	333,084	158,728	47,395	22,651	2,203	1,314	19,208	2,019	19
20	Other liabilities	9,714	18,017	14,684	450,312	197,513	71,546	37,797	141,521	1,935	145,318	12,763	14,397	11,309	491	882	1,617	98	20
21	Partners' capital accounts	78,854	350,699	356,386	2,745,194	315,480	453,439	176,008	1,760,999	39,268	1,195,978	249,203	171,952	107,868	8,399	9,992	41,261	4,432	21
22	Total liabilities	109,727	504,633	503,966	7,255,521	2,597,749	733,115	468,935	3,398,268	57,454	1,782,449	433,301	247,775	151,122	12,028	12,545	65,185	6,895	22
23	Total receipts	150,932	1,425,405	1,691,651	2,271,498	553,405	114,771	399,150	1,169,109	35,063	3,723,431	295,307	505,035	327,712	48,238	44,226	72,140	12,719	23
24	Ordinary net income	21,299	128,378	124,484	643,066	86,792	60,773	148,683	329,652	17,166	1,141,049	39,971	94,711	51,111	11,032	11,678	17,604	3,286	24

See footnotes at end of table. See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 4.—BALANCE SHEET AND INCOME ITEMS, BY INDUSTRIAL GROUPS—Continued

PART II.—RETURNS WITH BALANCE SHEETS AND ORDINARY NET INCOME—Continued

	Items	Industrial groups—Continued																	
		Services—Continued																	
		Business services				Automobile repair services and garages	Miscellaneous repair services	Amusements			Medical and other health services				Legal services	Educational services	Engineering and architectural services	Business not allocable	
		Total business services	Advertising	Accounting, auditing, and bookkeeping	Other business services			Total amusements	Motion picture theaters	Other amusements and recreational services	Total medical and other health services	Physicians, surgeons, oculists	Dentists and dental surgeons	Other medical and health services					
		(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	
	Coverage of returns with balance sheets:																		
	Number of returns:																		
1	All returns	16,280	1,714	5,102	9,464	14,019	12,581	8,390	1,856	6,534	12,561	5,797	1,621	5,143	17,902	1,221	3,536	5,278	1
2	Returns with balance sheets	10,706	1,389	3,476	5,841	4,559	6,501	3,240	1,052	2,188	5,287	2,413	721	2,153	4,983	621	2,110	1,175	2
3	Returns with balance sheets as percent of all returns.	65.8	81.0	68.1	61.7	32.5	51.7	38.6	56.7	33.5	42.1	41.6	44.5	41.9	27.8	50.9	59.7	22.3	3
	Total receipts:																		
4	All returns.....thousand dollars..	910,210	181,520	285,972	442,718	420,172	423,849	383,635	156,403	227,232	1,007,386	435,556	63,926	507,904	1,043,343	46,818	425,793	111,190	4
5	Returns with balance sheets.....do....	784,970	167,055	249,762	368,153	194,213	295,549	272,361	123,740	148,621	521,207	231,511	33,687	256,009	437,604	30,873	368,194	70,826	5
6	Returns with balance sheets as percent of all returns.	86.2	92.0	87.3	83.2	46.2	69.7	71.0	79.1	65.4	51.7	53.2	52.7	50.4	41.9	65.9	86.5	63.7	6
7	Number of returns with balance sheets.....	10,706	1,389	3,476	5,841	4,559	6,501	3,240	1,052	2,188	5,287	2,413	721	2,153	4,983	621	2,110	1,175	7
		(Thousand dollars)																	
	Assets:																		
8	Cash	85,851	7,784	44,662	33,405	13,134	18,192	15,509	8,105	7,404	42,784	23,842	1,344	17,598	67,840	246	35,817	21,026	8
9	Notes and accounts receivable	79,665	16,740	22,762	40,163	16,951	22,125	14,657	7,228	7,429	36,818	11,347	691	24,780	36,339	1,137	25,786	6,919	9
10	Less: Reserve for bad debts	930	133	471	326	54	37	69	-	69	1,037	291	591	155	17	29	71	19	10
11	Inventories	8,455	1,825	992	5,638	13,059	37,183	1,934	286	1,648	3,738	172	-	3,566	223	1,543	6,968	3,953	11
12	Investments	27,133	1,128	9,702	16,303	2,190	4,385	13,217	12,775	442	5,549	1,543	-	4,006	11,825	14	12,642	2,776	12
13	Depreciable assets	124,427	13,317	24,289	86,821	45,281	55,462	192,136	90,201	101,935	91,889	40,568	7,112	44,209	41,686	8,680	38,696	15,918	13
14	Less: Reserve	51,708	6,283	8,539	36,886	16,007	20,422	80,845	19,713	61,132	33,146	13,289	4,484	15,373	19,182	3,209	14,485	6,896	14
15	Land	3,152	13	259	2,880	3,637	5,362	6,553	2,907	3,646	2,649	1,229	-	1,420	192	20	1,583	1,720	15
16	Other assets	24,586	1,956	10,166	12,464	1,718	1,547	9,166	6,138	3,028	8,305	4,652	17	3,636	5,177	961	2,147	1,725	16
17	Total assets	300,631	36,347	103,822	160,462	79,909	123,797	172,258	107,927	64,331	157,549	69,773	4,089	83,687	144,083	9,363	109,083	47,122	17
	Liabilities:																		
18	Accounts payable	25,114	11,880	4,282	8,952	7,811	14,233	7,558	3,259	4,299	8,167	1,163	140	6,864	11,015	518	6,816	2,407	18
19	Notes and mortgages payable	30,835	2,316	5,197	23,322	11,847	12,114	42,566	29,356	13,210	11,213	2,883	81	8,249	4,763	1,729	11,806	1,306	19
20	Other liabilities	34,579	3,407	14,908	16,264	4,266	8,130	6,896	4,085	2,811	22,679	6,866	79	15,734	26,514	842	12,748	6,953	20
21	Partners' capital accounts	210,103	18,744	79,435	111,924	55,985	89,320	115,238	71,227	44,011	115,490	58,861	3,789	52,840	101,791	6,274	77,713	36,456	21
22	Total liabilities	300,631	36,347	103,822	160,462	79,909	123,797	172,258	107,927	64,331	157,549	69,773	4,089	83,687	144,083	9,363	109,083	47,122	22
23	Total receipts	784,970	167,055	249,762	368,153	194,213	295,549	272,361	123,740	148,621	521,207	231,511	33,687	256,009	437,604	30,873	368,194	70,826	23
24	Ordinary net income	235,191	20,785	105,054	109,352	43,182	64,660	46,798	14,746	32,052	261,089	140,081	19,083	101,925	249,936	5,586	94,519	26,912	24

[1]Includes subgroup "Forestry" which is not shown separately because of sampling variability.
[2]Deficit.
[3]Includes subgroup "Miscellaneous services" which is not shown separately because of sampling variability.
[4]Includes "Beverages."
NOTE: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 5.—NUMBER OF PARTNERSHIP RETURNS FILED, BY YEAR OF ORGANIZATION AND BY INDUSTRIAL DIVISIONS

Year of organization	Industrial divisions											
	All industrial divisions	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Transportation, communication, and other public utilities	Trade			Finance, insurance, real estate	Services	Business not allocable
							Wholesale	Retail	Trade not allocable			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	958,591	143,643	21,643	67,010	63,144	20,349	46,665	291,234	18,901	131,371	146,453	8,178
1953	146,934	12,883	3,562	13,897	8,561	3,829	6,137	51,195	3,292	14,902	27,675	1,001
1952	122,405	11,397	2,205	11,521	9,505	2,054	5,719	39,867	2,458	16,365	20,690	624
1951	87,409	11,658	1,159	6,626	5,695	2,317	4,266	26,189	2,510	12,071	13,897	1,021
1950	70,129	10,940	1,564	4,476	4,731	1,485	4,538	20,226	1,447	8,933	11,088	701
1949	52,553	7,080	534	3,768	2,840	1,548	2,656	17,503	938	7,153	8,532	1
1948	49,661	6,918	658	2,974	3,394	911	2,467	16,220	759	7,403	7,357	600
1947	50,655	6,120	474	4,019	2,891	1,111	2,809	18,284	681	6,727	7,239	300
1946	66,433	6,690	543	4,879	5,304	1,573	3,679	24,226	1,393	7,603	10,342	201
1945	29,837	3,219	512	2,208	2,377	490	1,497	9,556	363	4,850	4,564	201
1944	19,685	3,012	381	762	2,018	154	1,158	3,863	395	5,041	2,901	-
1943	17,401	2,174	552	400	2,311	206	981	4,798	300	3,755	1,822	102
1942	11,813	2,809	272	413	1,116	9	691	3,179	88	1,932	1,304	-
1941	15,382	4,111	352	367	962	227	763	3,039	348	2,597	2,116	500
1940	12,120	2,507	306	461	889	127	926	2,867	153	2,248	1,636	-
1936-1939	29,428	5,993	942	1,331	2,302	553	2,065	7,578	419	4,466	3,579	200
1931-1935	17,716	3,612	268	406	1,007	606	691	3,534	414	3,282	3,775	121
1921-1930	21,427	3,472	224	549	1,337	549	775	6,897	721	3,687	2,914	302
1911-1920	7,413	1,304	25	333	293	23	432	2,424	198	1,623	658	100
1901-1910	1,203	200	-	201	117	-	42	276	23	328	15	1
1900 and prior	1,592	1	-	26	459	4	45	579	3	338	136	1
Not stated	127,395	37,543	7,110	7,393	5,035	2,573	4,328	28,934	1,998	16,067	14,213	2,201

NOTE: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

Table 6.—NUMBER OF NEW OR SUCCESSOR PARTNERSHIPS FILING FIRST RETURNS FOR 1953, BY INDUSTRIAL DIVISIONS

Items	Industrial divisions											
	All industrial divisions	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Transportation, communication, and other public utilities	Trade			Finance, insurance, real estate	Services	Business not allocable
							Wholesale	Retail	Trade not allocable			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
First returns, total	211,021	16,610	4,186	19,366	14,108	5,971	8,216	72,232	5,074	22,902	40,554	1,802
Completely new business	87,183	6,224	2,210	11,064	6,768	2,502	4,176	21,959	2,389	12,598	16,493	800
Successor to previously existing business, total	111,792	8,262	1,652	7,247	7,074	3,168	3,867	46,210	2,280	8,976	22,054	1,002
Corporation	4,326	2	1	44	201	200	260	1,889	5	802	821	101
Partnership	69,202	6,032	1,050	4,650	5,667	2,363	2,331	25,597	1,384	5,663	13,864	601
Sole proprietorship	34,089	2,106	301	2,347	1,101	605	947	18,017	690	707	6,968	300
Other	2,540	102	300	106	3	-	223	103	100	1,402	201	-
Type of previous business not stated	1,635	20	-	100	102	-	106	604	101	402	200	-
New or successor business not stated	12,046	2,124	324	1,055	266	301	173	4,063	405	1,328	2,007	-
First returns with ordinary net income, total	169,722	12,585	1,863	17,816	10,491	4,870	6,277	59,676	3,872	17,960	33,310	1,002
Completely new business	63,965	3,602	708	10,407	4,422	2,001	3,246	16,456	1,489	9,382	11,952	300
Successor to previously existing business, total	95,988	7,259	931	6,576	5,924	2,668	2,862	39,983	1,978	7,353	19,752	702
Corporation	3,195	2	1	24	199	200	57	1,484	4	502	721	1
Partnership	60,513	5,230	629	4,302	4,840	2,063	1,955	22,305	1,084	5,142	12,462	501
Sole proprietorship	29,209	1,905	301	2,046	781	405	721	15,488	689	505	6,168	200
Other	1,437	102	-	104	2	-	23	103	100	802	201	-
Type of previous business not stated	1,634	20	-	100	102	-	106	603	101	402	200	-
New or successor business not stated	9,769	1,724	224	833	145	201	169	3,237	405	1,225	1,606	-
First returns with no ordinary net income, total	41,299	4,025	2,323	1,550	3,617	1,101	1,939	12,556	1,202	4,942	7,244	800
Completely new business	23,218	2,622	1,502	657	2,346	501	930	5,503	900	3,216	4,541	500
Successor to previously existing business, total	15,804	1,003	721	671	1,150	500	1,005	6,227	302	1,623	2,302	300
Corporation	1,131	-	-	20	2	-	203	405	1	300	100	100
Partnership	8,689	802	421	348	827	300	376	3,292	300	521	1,402	100
Sole proprietorship	4,880	201	-	301	320	200	226	2,529	1	202	800	100
Other	1,103	-	300	2	1	-	200	-	-	600	-	-
Type of previous business not stated	1	-	-	-	-	-	-	1	-	-	-	-
New or successor business not stated	2,277	400	100	222	121	100	4	826	-	103	401	-

NOTE: See p. 10 for "Explanation of Terms" and p. 12 for "Description of the Sample and Limitations of Data."

HISTORICAL DATA
PARTNERSHIP RETURNS
OF INCOME,
1939, 1945, 1947, 1953

PARTNERSHIP RETURNS OF INCOME FOR 1939, 1945, 1947, 1953

Historical Data

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INTRODUCTION

One complete report of data from partnership returns of income was published prior to 1953 and was released as "Supplement to Statistics of Income for 1939, Part 1." The report included income statement items classified by industrial groups and selected data classified by size of gross receipts from business or profession, size of ordinary net income or deficit, type of organization (partnerships, syndicates, pools, etc.), calendar, fiscal or part-year returns, and number of co-partners.

Two press releases, for the taxable years 1945 and 1947, were also released. Each of these releases contained income statement items classified by industrial groups and selected items classified by size of gross receipts from business or profession and by States and Territories.

For this volume, comparable data from the above releases were selected and shown in the two following historical tables. Income statement items for each year are shown in table 7. Major differences in data between the years are shown in footnotes. Table 8 contains the number of returns and partners, total receipts, and ordinary net income or deficit for each industrial division for the 4 years.

Between the years 1947 and 1953 the industrial classification used in classifying returns of income was revised to conform, in general, to changes in the Standard Industrial Classification. Only four of the division totals shown in table 8 were affected by the revised classification. The items moved and the divisions affected were:

(1) *Contract sorting, grading, and packing fruits and vegetables for the grower* was moved to "Agriculture, forestry, and fishery" from "Transportation, communication, and other public utilities";

(2) *Irrigation systems* was moved to "Transportation, communication, and other public utilities" from "Agriculture, forestry, and fishery"; and

(3) *Geophysical prospecting* was moved to "Mining and quarrying" from "Services."

Data for the years 1953, 1947, and 1945 were obtained from a sample of the returns filed. Sampling limitations and variability for 1953 data are discussed on pages 12–13. For 1947 and 1945, all returns with gross receipts from business or profession and/or total income of $100,000 or more, and 10 percent of all other returns were in the sample. Data for 1939 were taken from all returns filed for that year.

Table 7.—INCOME STATEMENT ITEMS

	Items	All returns				Returns with ordinary net income				
		1953	1947	1945	1939	1953	1947	1945	1939	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Number of returns	958,591	888,862	627,049	271,018	819,681	785,976	573,880	240,522	1
2	Number of partners	2,371,279	2,104,082	(1)	(1)	2,015,552	1,865,659	(1)	(1)	2
		(Thousand dollars)								
	Receipts:									
3	Gross receipts from business or profession	78,538,704	59,253,157	47,465,345	14,376,798	73,025,750	56,569,096	46,148,833	13,556,964	3
4	Net profit from other partnerships, syndicates, pools, etc.	58,044	60,166	50,409	23,655	56,518	59,136	48,670	21,733	4
5	Dividends	56,295	55,427	27,548	20,369	43,900	40,687	24,552	16,680	5
6	Interest other than on Government obligations	174,916	69,901	64,802	53,976	163,832	63,730	63,006	48,328	6
7	Interest on Government obligations (less amortizable bond premium) unless wholly exempt from tax.	13,040	13,513	22,442	5,273	11,116	12,650	21,766	5,105	7
8	Rents	1,118,835	646,026	418,872	152,432	1,014,990	604,272	392,007	129,991	8
9	Royalties	53,979	40,418	28,039		50,847	38,761	24,799		9
10	Net gain, sales of property other than capital assets	148,594	142,933	53,078	8,246	142,406	135,453	51,003	7,104	10
11	Other income	539,752	405,402	302,563	122,238	477,198	380,369	289,308	112,534	11
12	Total receipts	80,702,159	60,686,943	48,433,099	14,762,988	74,986,557	57,904,154	47,063,946	13,898,439	12
	Deductions:									
13	Cost of goods sold	56,246,954	42,161,416	33,448,872	10,545,680	51,573,160	40,010,066	32,378,219	9,866,631	13
14	Inventory at beginning of year	5,973,592	4,192,777	3,018,005	(1)	5,226,392	3,867,585	2,905,792	(1)	14
15	Merchandise bought for sale	44,899,949	35,678,194	27,272,948	(1)	41,979,939	34,136,204	26,632,349	(1)	15
16	Cost of labor, supplies, etc.	11,240,658	7,097,712	6,484,458	(1)	9,691,940	6,519,682	6,050,093	(1)	16
17	Less: Inventory at end of year	5,867,245	4,807,267	3,326,539	(1)	5,325,111	4,513,405	3,210,015	(1)	17
18	Salaries and wages	5,372,424	3,721,472	2,868,131	922,681	4,967,632	3,462,217	2,762,552	852,553	18
19	Rent paid on business property	1,038,303	797,796	599,823	240,941	933,859	734,175	572,667	222,293	19
20	Interest paid	367,284	185,981	131,755	71,471	291,750	156,616	117,247	57,060	20
21	Taxes paid	923,513	619,902	534,392	150,680	834,129	569,575	504,763	133,828	21
22	Losses by fire, storm, etc.	19,050	22,413	12,421	5,166	9,599	15,282	9,423	3,491	22
23	Bad debts	137,754	96,997	49,352	58,339	123,704	87,171	45,684	46,193	23
24	Depreciation	1,526,059	813,099	483,557	156,706	1,286,427	714,346	436,824	136,148	24
25	Repairs	455,403	416,356	320,775	75,995	391,057	372,884	293,097	68,711	25
26	Amortization of emergency facilities and grain storage facilities[2].	5,097	6,147	13,973	(1)	4,210	5,502	12,065	(1)	26
27	Depletion	111,886	68,116	34,912	23,832	92,287	61,234	29,121	21,353	27
28	Net loss from other partnerships, syndicates, pools, etc.	10,354	4,929	4,153	2,857	7,727	2,076	2,861	1,314	28
29	Net loss, sales of property other than capital assets	37,957	23,269	16,880	8,829	13,647	8,859	8,522	4,590	29
30	Other deductions	6,055,855	4,070,549	3,146,371	935,414	5,127,970	3,695,789	2,955,690	835,345	30
31	Total deductions	72,307,893	53,008,442	41,665,367	13,198,591	65,657,158	49,895,792	40,128,727	12,249,510	31
32	Ordinary net income or deficit	8,394,266	7,678,501	6,767,715	1,564,397	9,329,399	8,008,362	6,935,211	1,648,929	32
	Income not included above:									
33	Net short-term capital gain[3]	15,479	34,529	26,078	12,434	12,865	21,756	20,813	8,413	33
34	Net long-term capital gain[4]	495,101	205,841	137,103	7,866	310,044	154,876	104,163	5,983	34
	Deductions not included above:									
35	Net short-term capital loss[3]	11,061	21,755	7,770	4,338	2,343	19,042	6,480	3,118	35
36	Net long-term capital loss[4]	26,569	15,903	5,876	8,893	12,413	7,686	5,213	5,000	36
37	Contributions	41,814	43,472	38,978	2,758	38,594	42,496	38,309	2,606	37
38	Compiled net profit or net loss	8,825,402	7,837,741	6,878,272	[5]1,568,707	9,598,958	8,115,770	7,010,185	[5]1,652,600	38

[1]Not available.

[2]The amortization deduction for grain storage facilities was available only with respect to such facilities or parts of such facilities constructed or reconstructed after Dec. 31, 1952. The deduction for amortization of emergency facilities was available for 1953 for certified emergency facilities acquired after Dec. 31, 1949; for 1947 and 1945 the deduction was available with respect to emergency facilities certified during the period Jan. 1, 1940 through Sept. 29, 1945. This deduction was not applicable during 1939.

[3]For 1939 "short-term" pertained to gain or loss from sale or exchange of statutory capital assets held 18 months or less; for other years the holding period was 6 months or less.

[4]For 1953 the entire amount of net long-term capital gain or loss was reported; for 1947 and 1945 only 50 percent of net long-term capital gain or loss was reported; in each of the years 1953, 1947 and 1945, long-term gain or loss resulted from sale or exchange of statutory capital assets held over 6 months. For 1939 "long-term" pertained to statutory capital assets held over 18 months. The 1939 net long-term capital gain or loss reported was 66 2/3 percent of the amount realized on assets held from 18 to 24 months plus 50 percent of the amount realized from assets held over 24 months.

[5]Excludes tax-exempt interest which was included in the original 1939 data.

NOTE: See p. 10 for "Explanation of Terms," and introduction to historical section for description of the samples.

Table 8.—NUMBER OF RETURNS AND PARTNERS, TOTAL RECEIPTS, AND ORDINARY NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISIONS

Industrial divisions, selected items	All returns				Returns with ordinary net income			
	1953	1947	1945	1939	1953	1947	1945	1939
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALL INDUSTRIAL DIVISIONS								
Number of returns	958,591	888,862	627,049	271,018	819,681	785,976	573,880	240,522
Number of partners	2,371,279	2,104,082	(1)	(1)	2,015,552	1,865,659	(1)	(1)
Total receipts.....thousand dollars	80,702,159	60,686,943	48,433,099	14,762,988	74,986,557	57,904,154	47,063,946	13,898,439
Ordinary net income or deficit.....thousand dollars	8,394,266	7,678,501	6,767,715	1,564,397	9,329,399	8,008,362	6,935,211	1,648,929
AGRICULTURE, FORESTRY, AND FISHERY								
Number of returns	143,643	120,402	100,809	20,408	112,021	106,566	90,674	16,257
Number of partners	347,011	286,718	(1)	(1)	269,482	255,305	(1)	(1)
Total receipts.....thousand dollars	3,619,311	3,048,918	1,889,177	368,430	3,022,329	2,826,679	1,755,831	321,557
Ordinary net income or deficit.....thousand dollars	485,556	733,527	467,777	58,386	627,860	784,143	497,858	68,341
MINING AND QUARRYING								
Number of returns	21,643	13,579	11,147	6,247	11,231	10,127	7,700	4,250
Number of partners	106,021	53,040	(1)	(1)	51,147	38,989	(1)	(1)
Total receipts.....thousand dollars	1,356,248	839,866	583,727	154,190	1,188,149	743,283	493,225	125,667
Ordinary net income or deficit.....thousand dollars	[2]58,477	123,498	65,493	21,794	352,548	161,374	101,869	34,673
CONSTRUCTION								
Number of returns	67,010	52,592	24,825	10,903	62,492	49,199	23,282	10,060
Number of partners	147,460	115,885	(1)	(1)	136,869	108,995	(1)	(1)
Total receipts.....thousand dollars	7,089,165	3,519,820	1,712,747	654,403	6,352,948	3,360,108	1,585,994	601,320
Ordinary net income or deficit.....thousand dollars	779,289	502,333	232,523	72,727	819,710	519,477	243,201	76,517
MANUFACTURING								
Number of returns	63,144	74,978	61,196	22,263	52,699	63,214	55,545	20,205
Number of partners	154,667	183,191	(1)	(1)	129,388	155,994	(1)	(1)
Total receipts.....thousand dollars	9,425,016	7,959,588	10,608,660	1,705,623	8,681,759	7,493,627	10,308,552	1,628,981
Ordinary net income or deficit.....thousand dollars	934,627	953,987	1,505,610	179,656	1,000,277	1,012,156	1,528,620	187,761
TRANSPORTATION, COMMUNICATION, AND OTHER PUBLIC UTILITIES								
Number of returns	20,349	20,776	12,300	4,107	17,297	17,629	10,656	3,764
Number of partners	45,628	49,348	(1)	(1)	39,196	42,532	(1)	(1)
Total receipts.....thousand dollars	981,449	774,605	607,313	134,355	917,167	716,800	557,066	128,748
Ordinary net income or deficit.....thousand dollars	166,590	125,169	101,972	25,194	173,188	132,794	107,262	25,855
TRADE								
Number of returns	356,800	372,212	248,860	110,264	316,841	335,028	234,186	100,356
Number of partners	800,066	826,862	(1)	(1)	713,773	748,759	(1)	(1)
Total receipts.....thousand dollars	48,396,936	38,170,968	26,946,733	7,772,613	45,473,002	36,696,478	26,449,076	7,385,825
Ordinary net income or deficit.....thousand dollars	3,039,253	3,233,853	2,768,531	531,622	3,213,945	3,320,581	2,794,518	551,224
FINANCE, INSURANCE, REAL ESTATE								
Number of returns	131,371	87,647	64,478	31,571	112,141	74,117	55,868	25,533
Number of partners	405,909	252,975	(1)	(1)	352,420	216,145	(1)	(1)
Total receipts.....thousand dollars	3,429,427	1,576,725	2,344,754	1,911,440	3,258,339	1,472,733	2,266,456	1,748,919
Ordinary net income or deficit.....thousand dollars	950,510	556,886	474,357	147,332	995,948	588,975	492,008	165,531
SERVICES								
Number of returns	146,453	130,954	90,466	43,404	129,681	117,455	84,563	40,674
Number of partners	345,415	300,421	(1)	(1)	310,575	270,645	(1)	(1)
Total receipts.....thousand dollars	6,277,536	4,340,642	3,207,785	1,184,797	5,981,674	4,162,523	3,132,928	1,145,654
Ordinary net income or deficit.....thousand dollars	2,061,000	1,346,793	1,046,979	422,235	2,105,993	1,379,376	1,061,521	427,286
BUSINESS NOT ALLOCABLE								
Number of returns	8,178	15,722	12,968	21,851	5,278	12,641	11,406	19,423
Number of partners	19,102	35,642	(1)	(1)	12,702	28,295	(1)	(1)
Total receipts.....thousand dollars	127,071	455,811	532,203	877,136	111,190	431,923	514,818	811,766
Ordinary net income or deficit.....thousand dollars	35,918	102,455	104,473	105,451	39,930	109,486	108,354	111,741

[1]Not available.
[2]Deficit.
NOTE: See p. 10 for "Explanation of Terms," and introduction to historical section for changes in the industrial classification and description of the samples.

FACSIMILE OF PARTNERSHIP RETURN FORM FOR 1953

PARTNERSHIP RETURN FORM, 1953

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FORM 1065
U. S. Treasury Department
Internal Revenue Service

U. S. PARTNERSHIP RETURN OF INCOME 1953

(To Be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)

For Calendar Year 1953

or taxable year beginning ....., 1953, and ending ....., 195..

(PRINT PLAINLY NAME AND BUSINESS ADDRESS OF THE ORGANIZATION)

(Name)

(Street and number)

(City, town, or post office) (Postal zone number) (State)

Principal business activity (see Instruction J).....

FICA employer identification number, if any (see General Instruction K)..... Number of places of business .....

Do Not Write In These Spaces

Serial No.

(Date Received)

Item and Instruction No.	GROSS INCOME			
1.	Gross receipts from business or profession		$	
2.	Less cost of goods sold:			
	(a) Inventory at beginning of year	$		
	(b) Merchandise bought for sale			
	(c) Cost of labor, supplies, etc			
	(d) Total of lines (a), (b), and (c)	$		
	(e) Less inventory at end of year			
3.	Gross profit (or loss) from business or profession (item 1 less item 2)		$	
4.	Income (or loss) from other partnerships, syndicates, pools, etc. (State separately name, address, and amount):			
5.	Dividends			
6.	Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 7)			
7.	Interest on tax-free covenant bonds upon which a Federal tax was paid at source			
8.	Interest on Government obligations, etc., unless wholly exempt from tax			
9.	Rents			
10.	Royalties			
11.	Net gain (or loss) from sale or exchange of property other than capital assets (from line 2, Schedule A (2))			
12.	Other income. (State nature of income):			
13.	Total income in items 3 to 12			$
	DEDUCTIONS			
14.	Salaries and wages. (Do not include compensation for partners)		$	
15.	Rent			
16.	Interest on indebtedness. (Explain in Schedule B. Do not include interest on capital invested in the business by any partner)			
17.	Taxes. (Explain in Schedule C)			
18.	Losses by fire, storm, shipwreck, or other casualty, or theft. (Submit schedule)			
19.	Bad debts. (Explain in Schedule D)			
20.	Depreciation. (Explain in Schedule E)			
21.	Repairs			
22.	Amortization of { (a) Emergency facilities. (Attach statement)			
	(b) Grain storage facilities. (Attach statement)			
23.	Depletion of mines, oil and gas wells, timber, etc. (Submit schedule)			
24.	Other deductions authorized by law. (Explain in Schedule F)			
25.	Total deductions in items 14 to 24			
26.	Ordinary net income (item 13 less item 25)			$
27.	Net short-term capital gain (or loss) (from line 3, Schedule A(1))			$
28.	Net long-term capital gain (or loss) (from line 6, Schedule A(1))			$

16—69234-1

Schedule A.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

(1) CAPITAL ASSETS. (See Instructions 27–28)

of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	6. Cost or other basis and cost of subsequent improvements (if not purchased, attach explanation)	7. Expense of sale	8. Gain or loss (column 4 plus column 5 less the sum of columns 6 and 7)
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS							
			$	$	$	$	$

nter share of net short-term gain or loss from other partnerships and from common trust funds .....

nter here the sum of short-term gains or losses or difference between short-term gains and losses shown above. Also enter as item 27, page 1, and in column 5, Schedule K ..... $

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD MORE THAN 6 MONTHS							
			$	$	$	$	$

nter the full amount of share of net long-term gain or loss from other partnerships and from common trust funds .....

nter here the sum of long-term gains or losses or the difference between long-term gains and losses shown above. Also enter as item 28, page 1, and in column 6, Schedule K ..... $

(2)—PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 11)

			$	$	$	$	$

nter here the sum of gains or losses or difference between gains and losses shown above. Also enter as item 11, page 1 ..... $

Schedule B.—INTEREST ON INDEBTEDNESS. (See Instruction 16)

Explanation	Amount	Explanation (continued)	Amount (continued)
	$		$
		Total (enter as item 16, page 1)	$

Schedule C.—TAXES. (See Instruction 17)

Nature	Amount	Nature (continued)	Amount (continued)
	$		$
		Total (enter as item 17, page 1) ..	$

Schedule D.—BAD DEBTS. (See Instruction 19)

1. Taxable year	2. Net income reported	3. Sales on account	4. Bad debts of organization if no reserve is carried on books	If organization carried a reserve— 5. Gross amount added to reserve	6. Amount charged against reserve
)	$	$	$	$	$
.....					
.....					
.....					

TE.—Check whether deduction claimed represents debts which have become worthless ☐, or is an addition to a reserve ☐.

Schedule E.—DEPRECIATION. (See Instruction 20)

1. Kind of property (If buildings, state material of which constructed). Exclude land and other nondepreciable property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed (or allowable) in prior years	5. Remaining cost or other basis to be recovered	6. Life used in accumulating depreciation	7. Estimated life from beginning of year	8. Depreciation allowable this year
		$	$	$			$
Total (enter as item 20, page 1)							$

Schedule F.—OTHER DEDUCTIONS. (See Instruction 24)

Explanation	Amount	Explanation (continued)	Amount (continued)
	$		$
		Total (enter as item 24, page 1)	$

Schedule G.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction for Schedule K)

Name and address of organization	Amount	Name and address of organization (continued)	Amount (continued)
	$		$
		Total (enter in column 7, Schedule K)	$

Schedule H.—COMPUTATION OF NET EARNINGS FROM SELF-EMPLOYMENT. (See Instructions for Schedule H)

1. Ordinary net income increased by casualty losses (item 26 plus item 18, page 1, but do not include any income from excluded services or sources)		$
2. Less: Portion of item 4, page 1, which does not constitute net earnings from self-employment	$	
3. Dividends from item 5, page 1		
4. Interest on corporation bonds and Government obligations, etc., included in items 6, 7, and 8, page 1		
5. Net rentals from real estate (item 9, page 1, less allowable deductions)		
6. Net gain (or loss) from item 11, page 1		
7. Net earnings from self-employment. (Enter in column 10, Schedule K)		$

QUESTIONS

1. Date of organization .....
2. If this is the organization's first return, indicate whether (*a*) completely new business ☐, or (*b*) successor to previously existing business, which was organized as (1) corporation ☐, (2) partnership ☐, or (3) sole proprietorship ☐, or (4) other (indicate) .....

   If successor to previously existing business, give name and address of the previous business organization .....
3. Nature of organization (partnership, syndicate, pool, joint venture, etc.) .....
4. Was a return of income filed for preceding year? ..... If so, to which District Director's office was it sent? .....
5. Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
6. State whether inventories at the beginning and end of the taxable year were valued at (*a*) cost, or (*b*) cost or market whichever is lower .....

   If any other basis is used, attach statement describing basis fully, state why used and the date inventory was last reconciled with stock .....
7. Is any member of the partnership the wife, son, or daughter of any other member? (Answer "Yes" or "No.") .....
8. Did the organization at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal holding company, as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No.") ..... If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.
9. Was return of information on Forms 1096 and 1099, or Form W-2a, filed for the calendar year 1953? (See Instruction H.) .....
10. Did the partnership, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? (Answer "Yes" or "No.") ..... If answer is "Yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. $..... (See General Instruction L.)

Schedule I.—BALANCE SHEETS

ASSETS	Beginning of taxable year: Amount	Beginning of taxable year: Total	End of taxable year: Amount	End of taxable year: Total
1. Cash		$		$
2. Notes and accounts receivable	$		$	
Less: Reserve for bad debts				
3. Inventories				
4. Investments				
5. Depreciable assets	$		$	
Less: Reserve for depreciation				
6. Land				
7. Other assets				
8. Total assets		$		$
LIABILITIES				
9. Accounts payable		$		$
10. Notes and mortgages payable				
11. Accrued expenses				
12. Other liabilities				
13. Partners' capital accounts:				
(a)	$		$	
(b)				
(c)				
(d)				
(e)				
14. Total liabilities		$		$

Schedule J.—RECONCILIATION OF PARTNERS' CAPITAL ACCOUNTS

	1. Capital account at beginning of year	2. Ordinary net income	3. Capital gains and nontaxable income	4. Additional capital contributed during year	5. Capital losses and unallowable deductions	6. Withdrawals	7. Capital account at end of year
a)	$	$	$	$	$	$	$
b)							
c)							
d)							
e)							

Schedule K.—PARTNERS' SHARES OF INCOME AND CREDITS. (See instruction for Schedule K)

	1. Name and address of each partner (Designate nonresident aliens, if any) Where return of partner or member is filed in another internal revenue district, specify district	2. Percentage of time devoted to business	3. Ordinary net income (Item 28, page 1) *less* any partially tax-exempt interest included in Item 6, page 1	4. Partially tax-exempt interest included in Item 6, page 1
a)			$	$
b)				
c)				
d)				
e)				
Totals			$	$

Continuation of Schedule K

	5. Net short-term gain (or loss) from sale or exchange of capital assets (from line 3, Schedule A)	6. Net long-term gain (or loss) from sale or exchange of capital assets (from line 6, Schedule A)	7. Charitable contributions (from Schedule G)	8. Federal income tax paid at source (2 percent of item 7, page 1)	9. Income and profits taxes paid to a foreign country or United States possession	10. Net earnings from self-employment (from line 7, Schedule H, page 3)
a)	$	$	$	$	$	$
b)						
c)						
d)						
e)						
Totals	$	$	$	$	$	$

DECLARATION (See Instruction D)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of person (other than partner or member) preparing return) (Date) (Signature of partner or member) (Date)

(Name of firm or employer, if any) (Address of partner or member)

U. S. GOVERNMENT PRINTING OFFICE 16—60224-1

How to Prepare Your 1953 U. S. Partnership Return Of Income

(References are to the Internal Revenue Code, unless otherwise noted)

ON FORM 1065

It will be helpful to read General Instructions A to L before commencing to fill in returns, and to read Specific Instructions in connection with filling in the items to which they refer.

The term "partnership" as used herein includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of the Internal Revenue Code, a trust or estate or a corporation; and the term "partner" as used herein includes a member in such a syndicate, group, pool, joint venture, or organization.

GENERAL INSTRUCTIONS

A. Who must use Form 1065.—Every domestic partnership (including syndicates, groups, pools, joint ventures, etc.) and every foreign partnership, syndicate, pool, etc., doing business within the United States shall make a return of income on Form 1065. If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the operating agreement, together with all amendments thereto, should be attached to the return, unless a copy has been previously filed.

B. Period to be covered by return.—The return shall be filed for the calendar year 1953 or other taxable years beginning in 1953.

A change in the accounting period of a partnership may be made without prior permission if (1) no change in accounting period has been made by the partnership or any of its partners at any time within the five calendar years ending with the calendar year which includes the beginning of the short taxable year required to effect the change and (2) if such short taxable year embraces a period of three months or less or a period of nine months or more and (3) if the net income of the partnership computed on an annual basis is at least eighty percent of its net income for the full taxable year immediately preceding the short period. A return filed under these provisions must be filed on or before the fifteenth day of the third full calendar month following the close of the short taxable year, together with a statement that it is made under the authority of section 29.46-1 of Regulations 111. Further information with respect to these provisions may be obtained from the office of the District Director of Internal Revenue.

If the above conditions are not met, prior approval must be secured in order to change the accounting period of a partnership. Application for such approval should be filed on Form 1128 with the Commissioner of Internal Revenue, Washington 25, D. C., on or before the fifteenth day following the close of the short taxable year required to effect the change.

C. When and where the return must be filed.—The return must be filed, on or before the 15th day of the third month following the close of the taxable year of the partnership, with the District Director of Internal Revenue for the district in which the partnership has its principal office or principal place of business.

The return for a foreign partnership shall be filed on or before the 15th day of the sixth month following the close of the taxable year, and if such foreign partnership does not have any principal place of business or principal office or agency in the United States, the return shall be filed with the District Director of Internal Revenue, Baltimore 2, Md.

D. Declarations.—The return must be signed by any one of the partners. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees must sign the return.

Where the return is actually prepared by some person or persons other than a member or employee of the partnership, such person or persons must also sign the declaration at the bottom of page 4 of the return.

E. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

F. Basis of return.—If the partnership's books are kept on the accrual basis, report all income accrued and expenses incurred. If the books are kept on the cash receipts and disbursements basis, or if the partnership kept no books, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the partnership's account and coupon bond interest matured, and report expenses actually paid.

G. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see section 22 (b).

(1) *Interest on governmental obligations:*

(a) *Entirely exempt.*—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917; and (4) Treasury notes issued prior to December 1, 1940, Treasury bills and Treasury certificates of indebtedness issued prior to March 1, 1941, postal savings accounts to the extent that they represent deposits made prior to March 1, 1941, adjusted service bonds, and certain other obligations of the United States.

(b) *Partially exempt.*—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of $5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax.

(2) *Federal savings and loan associations.*—Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942, are subject only to surtax.

(3) *Proceeds of insurance policies.*—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts (other than annuities) received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy. (See Specific Instruction 12 as to taxation of annuities.)

(4) *Income from improvements by lessee.*—Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee.

H. Information at source.—Every partnership which made payments of salaries, wages, commissions, interest, rents, or other fixed or determinable income of $600 or more during the calendar year 1953, to an individual, a partnership, or a fiduciary, must make a return on Forms 1096 and 1099. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2a), only the remainder must be reported on Form 1099.

I. Balance sheets.—The balance sheets, Schedule I, should agree with the books of account or any differences should be reconciled. Partnerships reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule I, copies of their balance sheets prescribed by said Commission or State and municipal authorities, as at the beginning and end of the taxable year.

In case the balance sheet as at the beginning of the current taxable year does not agree in every respect with the balance sheet which was submitted as at the end of the previous taxable year, the differences should be fully explained.

J. Principal business activity.—In reporting the "Principal business activity" on page 1 of the return, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross sales (item 1) plus all other sources of income (items 4 to 12). State the broad field of business activity as well as the specific product or service, such as "Wholesale food," "Retail apparel," etc.

K. Employer identification number.—This is the number given on Form 941, Employer's Quarterly Federal Tax Return, which you file as an employer.

L. Information regarding renegotiable contracts.—Every partnership which held, during the taxable year, contracts or subcontracts which were designated as subject to the Renegotiation Act of 1951, shall, in answer to question 10, page 3, state the actual or if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts. The gross contract amount billed on cost-plus-fixed-fee contracts, and not merely the fixed fee, shall be included.

The term "subcontract" may be defined as any purchase order or agreement to perform all or any part of the work, or to make or furnish any article, required for the performance of another contract or subcontract.

GPO-16—60227-1

SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with item numbers on the first page of the return

1. Gross receipts from business or profession.—Enter the gross :eceipts from sales or services, less any discounts or allowances from ıle price or service charge.

2. Cost of goods sold.—If the production, manufacture, purhase, or sale of merchandise is an income-producing factor in the :ade or business, inventories of merchandise on hand should be ıken at the beginning and end of the taxable year, which may e valued at (*a*) cost, or (*b*) cost or market whichever is lower. 'he basis of property adopted for the first year is controlling, and change can be made only after permission is secured from the lommissioner. Application for permission to change the basis of aluing inventories shall be made in writing and filed with the lommissioner within 90 days after the beginning of the taxable ear in which it is desired to effect a change. Enter the letters C," or "C or M," immediately before the amount column, if the ıventories are valued at either cost, or cost or market whichever ı lower, and explain fully in answer to question 6 on page 3 of ıe return the method used.

See Regulations 111 with respect to inventories by dealers in :curities.

If the partnership elects to use the inventory method provided ı section 22 (d), there should be filed an election on Form 970.

Installment sales.—If the installment method is used, attach to ıe return a schedule showing separately for the years 1950, 1951, 952, and 1953 the following: (*a*) Gross sales; (*b*) cost of goods old; (*c*) gross profits; (*d*) percentage of gross profits to gross sales; *e*) amount collected; and (*f*) gross profit on amount collected. See section 44.)

Farmer's income schedule.—If the partnership operates a farm nd keeps no books of account, or keeps books on a cash basis, btain from the District Director and attach to the return, Form 040F, Schedule of Farm Income and Expenses, and enter the net arm income as item 3 on page 1 of the return. If the farm books f account are kept on an accrual basis, the filing of Form 1040F ı optional.

A partnership electing to include in gross income amounts reeived during the year as loans from the Commodity Credit Corporation should file with its return a statement showing the details f such loans. (See section 123.)

4. Income (or loss) from other partnerships, syndicates, pools, :tc.—Enter the partnership's share of the profits (whether reeived or not) or of the losses of another partnership, except the partnership's distributive share of another partnership's capital ;ains or losses, which should be reported in Schedule A and ncluded in item 27 or 28. If the taxable year on the basis of vhich the partnership's return is filed does not coincide with the nnual accounting period of the other partnership, include in the eturn the distributive share of the net profits (or losses) for the ccounting period of such other partnership ending within the eriod for which the return is filed.

5. Dividends.—Enter the total of all taxable dividends reeived from domestic and foreign corporations, except dividends n share accounts in Federal savings and loan associations in case f shares issued prior to March 28, 1942, which should be included n item 8, page 1.

7. Interest on tax-free covenant bonds.—Enter interest on bonds ıpon which a Federal income tax was paid at the source by the lebtor corporation, if an ownership certificate on Form 1000 was iled with the interest coupons. The tax of 2 percent paid at the ource on such interest should be allocated to the partners in olumn 8, Schedule K.

8. Interest on Government obligations, etc.—The proportionate hare of each partner's interest and dividends from Government bligations, etc., should be considered with his individual holdings or the purpose of ascertaining his tax liability with respect to such ncome. An individual partner who does not elect to use the tax able or to take the standard deduction is entitled for the purpose f the normal tax to a credit against his net income of his proporionate share of such amounts (not in excess of the net income of he partnership) of interest (less amortizable bond premium) and lividends as are received by the partnership from such obligations.

For provisions regarding amortizable bond premium by the wner of a bond, see sections 23 (v) and 125.

9. Rents.—Enter the gross amount received or accrued as the ent of property. Any deductions claimed for interest, taxes, lepreciation, and repairs should be included in items 16, 17, 20, nd 21, respectively.

If property or crops were received in lieu of cash rent, report he income as though the rent had been received in cash. Crops eceived as rent on a crop-share basis should be reported as income or the year in which such shares are reduced to money or the equivalent of money.

10. Royalties.—Enter the gross amount received or accrued as royalties. If a deduction is claimed on account of depletion, it should be included in item 23. (See sections 23 (m), 114, and 117 (k).)

11. Net gain (or loss) from sale or exchange of property other than capital assets.—Report sales or exchanges of such property in Schedule A (2), and enter the net gain or loss from line 2, Schedule A (2). (For definition of "capital assets," see Specific Instructions 27–28.)

12. Other income.—Enter any other taxable income for which no space is provided elsewhere on page 1 of the return and explain its nature, using a separate sheet if necessary for that purpose. Include taxable income from annuities and insurance proceeds. Amounts received as an annuity under an annuity or endowment contract shall be included in gross income to the extent of 3 percent of the aggregate premiums or consideration paid for such annuity. When the aggregate of the amounts received and excluded from gross income in this year and in prior years equals the aggregate premiums or consideration paid for such annuity, the entire amount received thereafter must be included in gross income. (Section 22 (b) (2).)

14. Salaries and wages.—Enter all salaries and wages not included as a deduction in line (c), item 2, except compensation for partners which shall not be claimed as a deduction in this item or elsewhere on the return.

15. Rent.—Enter rent on business property in which the partnership has no equity. Do not include rent for a dwelling occupied by any partner for residential purposes.

16. Interest on indebtedness.—Enter interest on business indebtedness to others. Do not include interest on capital invested in the business by any partner, nor interest on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation. (For limitations on deductions for unpaid expenses and interest, see section 24 (c).) Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract if substantially all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

17. Taxes.—Enter taxes paid on business property or incurred for carrying on business. Federal import duties and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business, or in the production or collection of income, or for the management, conservation, or maintenance of property held for the production of income. Do not include taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc., Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes entered in column 9, Schedule K. Do not include taxes imposed on the interest of the partnership as stockholder of a corporation which are paid by the corporation without reimbursement from the partnership. List in Schedule C each class of taxes deducted.

18. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensated for by insurance or otherwise. (See section 23 (e).)

Attach a schedule setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowed or allowable since acquisition, insurance, salvage value, and deductible loss.

19. Bad debts.—Bad debts may be deducted either (1) when they become wholly or partially worthless, or (2) by a reasonable addition to a reserve. No change of method is allowed without permission of the Commissioner. (See Instructions 27–28 regarding nonbusiness debts.)

20. Depreciation.—A reasonable allowance for the exhaustion, wear and tear, and obsolescence of (1) property used in the trade or business or (2) property held for production of income may be deducted. If the property was acquired by purchase on or after March 1, 1913, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its original

cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. The capital sum to be recovered should be charged off ratably over the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable and must have due regard to operating conditions during the taxable year and should be described in the return. Stocks, bonds, and like securities are not subject to depreciation within the meaning of the law.

If a deduction is claimed on account of depreciation, fill in Schedule E. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. The value or cost of land must not be included in this schedule, and where land and buildings were purchased for a lump sum, the cost of the buildings subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the partnership. (See sections 23 (l) and 114.)

21. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts. Expenditures for restoring or replacing property are not deductible, since such expenditures are chargeable to capital accounts or to depreciation reserve depending on how depreciation is charged on the books of the partnership.

22. Amortization.—If you elect the deduction with respect to the amortization of the adjusted basis of (a) any emergency facility with respect to which the Government has issued a certificate of necessity, or (b) a grain storage facility, a statement of the pertinent facts should be filed with your election. (See sections 124A and 124B of the Internal Revenue Code and the regulations issued thereunder.)

23. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with return information necessary to bring depletion schedule up to date, setting forth, in full, statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (See sections 23 (m) and 114.)

24. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided elsewhere on page 1 of the return. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor entered into for profit. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than interest. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is directly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Apportionments must in all cases be reasonable. A partnership receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately). Deductions for charitable contributions are not allowable to the partnership. (See Instruction for Schedule K.)

27–28. Net short-term and net long-term capital gains and losses.—Report sales or exchanges of capital assets in Schedule A (1), and enter the net short-term capital gain or loss as item 27, and the net long-term capital gain or loss as item 28.

"*Capital assets*" *defined.*—The term "capital assets" means property held by the partnership (whether or not connected with the trade or business) but does NOT include—

(*a*) stock in trade or other property of a kind properly includible in the inventory if on hand at the close of the taxable year;

(*b*) property held by the partnership primarily for sale to customers in the ordinary course of the trade or business;

(*c*) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (l);

(*d*) real property used in the trade or business of the partnership;

(*e*) certain government obligations issued at a discount and maturing within 1 year of issue;

(*f*) certain copyrights or artistic compositions, etc.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies) shall be treated by the shareholder as a long-term capital gain.

Gain on the sale of depreciable property between husband and wife or between a shareholder and a "controlled corporation" shall be treated as ordinary gain. See section 117 (o).

Section 117 (j), in effect, provides that gains and losses from transactions covered by that section shall be treated as gains and losses from the sale or exchange of capital assets held for more than six months if the aggregate of such gains exceeds the aggregate of such losses. If the aggregate of such gains does not exceed the aggregate of such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets. Thus, in the event of a net gain, all these transactions should be entered in the "long-term capital gains and losses" portion of Schedule A (1). In the event of a net loss, all these transactions should be entered in Schedule A (2). Each partner should be advised of gains and losses from such transactions in order that they may be aggregated with other gains and losses from like transactions to determine whether he is entitled to the benefits of section 117 (j) in making his individual income tax return.

Section 117 (j) deals with gains and losses arising from—

(*a*) sale, exchange, or involuntary conversion of land (including in certain cases unharvested crops sold with the land) and depreciable property used in the trade or business and held for more than 6 months;

(*b*) sale, exchange, or involuntary conversion of livestock held for draft, breeding, or dairy purposes (but not including poultry) and held for 1 year or more;

(*c*) the cutting of timber or the disposal of timber or coal to which section 117 (k) applies; and

(*d*) the involuntary conversion of capital assets held more than 6 months.

See sections 117 (j) and (k) for specific conditions to be met in their application.

Kind of property listed.—State following facts: (*a*) For real estate, location and description of land and improvements; (*b*) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and (*c*) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as otherwise provided in section 113. In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted.

Losses on securities becoming worthless.—If (*a*) shares of stock become worthless during the year, or (*b*) corporate securities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Nonbusiness debts.—If a debt, other than (*a*) a debt evidenced by a corporate security with interest coupons or in registered form and (*b*) a debt the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months. Enter such loss in column 8 (and describe in column 1) or the short-term capital gains and losses portion of Schedule A (1).

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.

Limitation on capital losses.—Losses from sales or exchanges of ıpital assets are allowable to individual taxpayers only to the :tent of (1) current year gains from such sales or exchanges plus ı) the smaller of either the net income of the current year (or ljusted gross income if tax table is used) computed without reırd to capital gains and losses, or $1,000. However, in the case an individual taxpayer, a net capital loss as defined in section 7 (a) (11) may be carried over to each of the five succeeding xable years and treated as a short-term capital loss to the extent ɔt allowed as a deduction against any net capital gains of any xable years intervening between the taxable year in which the :t capital loss was sustained and the taxable year to which carried. partnership is not allowed the benefits of a capital loss carry-over.

Collapsible corporations.—Gain from the sale or exchange of ɔck of a collapsible corporation is not a capital gain. (See secɔn 117 (m).)

"Wash sales" losses.—Loss from sale or other disposition of ɔck or securities cannot be deducted (unless sustained in con:ction with the taxpayer's trade or business), if, within 30 days :fore or after the date of sale or other disposition, the taxpayer ıs acquired (by purchase or by an exchange upon which the ıtire amount of gain or loss was recognized by law), or has ıtered into a contract or option to acquire, substantially identical ɔck or securities.

Losses in transactions between certain persons.—No deduction all be allowed in respect of losses from sales or exchanges of ·operty, directly or indirectly—

A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;

B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;

C. Between a grantor and a fiduciary of any trust; or

D. Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying is paragraph, see section 24 (b) (2).

Schedule H—Computation of net earnings (or loss) from selfnployment.—In determining the amount of net earnings from lf-employment of the partnership there should be excluded come from the following sources and deductions attributable ereto:

1. *Certain professions.*—Income from the performance of serv: as a physician, lawyer, dentist, osteopath, veterinarian, chiro·actor, naturopath, optometrist, Christian Science practitioner, chitect, certified public accountant, accountant registered or :ensed as an accountant under State or municipal law, full-time ·acticing public accountant, funeral director, or professional gineer;

2. *Farming.*—Income from farming or from any other business which, if the business were carried on exclusively by employees, e major portion of the services would constitute agricultural ɔor;

3. *Dividends and interest.*—Dividends on shares of stock, and terest on bonds, debentures, notes, certificates or other evidences indebtedness, issued with interest coupons or in registered rm by a corporation, or by a government or political subdivision ereof, unless received in the course of a trade or business as a :aler in stock or securities;

4. *Real estate rentals.*—Rentals from real estate, except rentals ceived in the course of a trade or business as a real estate dealer. ıyments for the use or occupancy of rooms or other space where rvices are also rendered to the occupant, such as rooms in ɔtels, boarding houses, apartment houses furnishing hotel serves, tourist camps, tourist homes, or space in parking lots, wareɔuses, or storage garages do not constitute rentals from real tate and therefore are included in determining net earnings om self-employment;

5. *Property gains and losses.*—Gain or loss (A) from the sale exchange of a capital asset, (B) to which section 117 (j) is ɔplicable, or (C) from the sale, exchange, involuntary conversion, other disposition of property if such property is neither (*a*) stock in trade or other property of a kind which would properly be includible in inventory if on hand at the close of the taxable year, nor (*b*) property held primarily for sale to customers in the ordinary course of the trade or business.

Schedule K—Partners' shares of income and credits.—Enter the names and addresses of the partners on lines (a), (b), (c), etc., in column 1, Schedule K, and extend in the proper columns each partner's share of income, whether distributed or not, and credits. Schedule K should show complete information with respect to all the persons who were members of the partnership, syndicate, group, etc., during any portion of the taxable year. The percentage of time devoted to the business by each partner must be shown in column 2. Although the partnership is not subject to income tax, the members thereof are liable for income tax in their individual capacity and are taxable upon their distributive shares of the income of the partnership, whether distributed or not, and each is required to include his proportionate share in his individual return. Each partner should be advised by the partnership of his proportionate share of the income and credits as shown in Schedule K of the partnership return.

Charitable contributions.—No deduction for charitable contributions is allowable in computing the net income of a partnership, but each partner shall be considered as having made payment, within his taxable year, of his distributive portion of any contribution or gift of the character described in section 23 (o), payment of which was made by the partnership within its taxable year. Enter in Schedule G contributions or gifts payment of which was made within the taxable year to or for the use of: (*a*) The United States, any State, Territory, or any political subdivision thereof, or the District of Columbia, or any possession of the United States, for exclusively public purposes; (*b*) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States or of any State or Territory or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (*c*) the special fund for vocational rehabilitation authorized by section 12 of the World War Veterans' Act, 1924; (*d*) posts or organizations of war veterans, or auxiliary units or societies of any such posts or organizations, if such posts, organizations, units, or societies are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (*e*) a domestic fraternal society, order, or association, operating under the lodge system, but only if such contributions or gifts are to be used exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Allocate each partner's share in such contributions or gifts in column 7, Schedule K.

Credit for taxes.—If interest was received on tax-free covenant bonds in connection with which an ownership certificate on Form 1000 was filed, the Federal income tax of 2 percent paid at the source on such interest should be allocated to the partners in column 8, Schedule K.

If income and profits taxes paid to a foreign country or a possession of the United States are entered in column 9, Schedule K, submit Form 1116 with the partnership return with a receipt for each such tax payment. In case the amount entered in column 9 includes foreign taxes accrued but not paid, attach to the form a certified copy of the return on which the taxes were based. The Commissioner may require the partners or members to give a bond on Form 1117 for the payment of any additional tax found due if the foreign tax when paid differs from the amount claimed.

Net operating loss deduction.—The benefit of the deduction for net operating losses provided by section 23 (s) shall not be allowed to a partnership. In computing his own net operating loss or his own net income for any taxable year for the purposes of the computations required by section 122, however, each partner shall take into account the income and losses of the partnership in accordance with sections 182 to 188, inclusive, with certain exceptions and limitations. (See section 29.189–1 of Regulations 111.) The deduction for net operating losses shall not be allowed in computing the net earnings from self-employment.

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