Bob Wilson

STATISTICS OF INCOME . . . 1957-58

Corporation INCOME TAX RETURNS

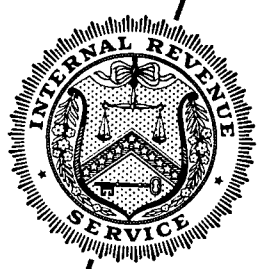
with accounting periods ended
July 1957-June 1958

U. S. TREASURY DEPARTMENT · INTERNAL REVENUE SERVICE

Statistics of Income 1957–58

Corporation INCOME TAX RETURNS

with accounting periods ended July 1957–June 1958



Prepared under the direction of the Commissioner of Internal Revenue by the Statistics Division

U. S. TREASURY DEPARTMENT

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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., March 29, 1960.

SIR: I am transmitting the report, ***Statistics of Income-1957-58, Corporation Income Tax Returns*** with accounting periods ended July 1957-June 1958. In performing the statistical processing necessary to obtain benchmark data for the corporate sector, the Statistics Division utilized the electronic equipment at their disposal to compute two widely used ratios from data on each corporation return. So, in addition to the usual industry and asset size grouping, 1957-58 corporation returns are classified by the size of a profit ratio, net income on business receipts, and by the size of a turnover ratio, business receipts to total assets. These ratio characteristics for all corporations are published for the first time in this Statistics of Income volume.

Also new is the information relating to depreciation methods appearing in this report. By requesting additional information from a relatively few taxpayers, we secured a basis for firm generalizations about the methods all corporations use to compute the depreciation claimed on tax returns. Other statistics related to particular provisions of the Internal Revenue Code include data concerning alternative tax on capital gains, consolidated returns, and payments on declarations of estimated tax.

Statistics from corporation income tax returns are prepared under the provisions of Section 6108 of the Internal Revenue Code of 1954 which requires publication of annual statistics concerning the operation of income tax laws.

Respectfully,

DANA LATHAM,
Commissioner of Internal Revenue.

HON. ROBERT B. ANDERSON,
Secretary of the Treasury.

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1. Corporation Income Tax Returns, July 1957-June 1958

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CORPORATION INCOME TAX RETURNS WITH ACCOUNTING PERIODS ENDED JULY 1957-JUNE 1958

This report provides summary financial statistics derived from a sample of all corporation income tax returns filed with accounting periods ended July 1957 through June 1958. There were 985 thousand such returns filed, of which 940 thousand were for active corporations.

These statistics were compiled from returns as filed by the taxpayer. The provisions of the 1954 Internal Revenue Code under which corporation returns were filed were substantially the same as those in effect during the preceding year.

The 1957-58 report, in addition to the usual size and industry benchmarks, contains much new financial information. For example, there are tables that describe the methods corporations use to compute depreciation, the variation in net profit margins that characterize corporation activity in all industry divisions, and the frequency with which corporations use the component accounts of the balance sheet appearing on the income tax return form. The depreciation methods data from the 1957-58 returns have been supplemented with data about methods used to compute depreciation on returns filed for each tax year since the effective date of the Internal Revenue Code of 1954.

A subject guide to the data tabulated in this report appears on the opposite page and certain summary measures of activity levels appear in tables A, B, and C, below. Chart 1, based on data in this and a similar report for the prior period, compares the levels of manufacturing and nonmanufacturing profits in 1957-58 and 1956-57. More recent financial data, for manufacturing corporations, are estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations.*

Table A.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, AND TAX

Item	Accounting periods ended—		Increase or decrease (-)	
	July 1957-June 1958	July 1956-June 1957	Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total	984,516	924,961	59,555	6.4
Active corporations	940,147	885,747	54,400	6.1
Inactive corporations	44,369	39,214	5,155	13.1
Active corporations:				
Returns with net income:				
Number of returns[1]	572,936	559,710	13,226	2.4
Net income.....thousand dollars	48,664,002	50,184,217	-1,520,215	-3.0
Income tax:				
Number of returns	499,395	489,966	9,429	1.9
Amount.....thousand dollars	20,581,934	21,364,290	-782,356	-3.7
Returns without net income:				
Number of returns	367,211	326,037	41,174	12.6
Deficit.....thousand dollars	4,187,538	3,299,305	888,233	26.9

[1]Returns with net income but no tax liability occur as result of special statutory deductions from net income. Tax liability tabulated is before foreign tax credit.

Table B.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, TAX, AND PROFITS

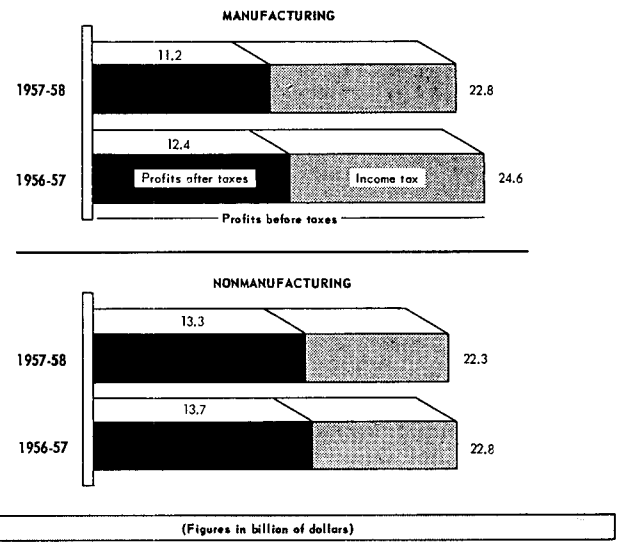
Item	Accounting periods ended—	
	July 1957-June 1958	July 1956-June 1957
	(Billion dollars)	
Gross sales and receipts from operations	684.9	646.7
All other receipts	35.5	33.2
Total compiled receipts	720.4	679.9
Cost of goods sold and of operations	500.0	473.3
All other deductions	175.4	159.2
Total compiled deductions	675.3	632.5
Compiled net profit	45.1	47.4
Income tax	20.6	21.4
Compiled net profit less income tax	24.5	26.0

Table C.—ACTIVE CORPORATION RETURNS: TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, JULY 1957-JUNE 1958

Size of total assets	Number of returns	Total assets *(Thousand dollars)*	Total compiled receipts *(Thousand dollars)*	Net income or deficit *(Thousand dollars)*
	(1)	(2)	(3)	(4)
All active corporation returns	940,147	-	720,413,567	44,476,464
Returns without balance sheets	61,041	-	6,134,035	156,791
Returns with balance sheets, total	879,106	996,400,222	714,279,532	44,319,673
Under $25,000	219,410	2,503,238	8,551,529	[1]139,324
$25,000 under $50,000	137,636	5,012,724	11,470,235	33,402
$50,000 under $100,000	158,511	11,344,093	23,587,423	336,898
$100,000 under $250,000	179,341	28,200,298	55,299,827	1,069,626
$250,000 under $500,000	82,274	28,213,180	53,494,662	1,209,646
$500,000 under $1,000,000	43,634	29,739,999	51,352,167	1,382,575
$1,000,000 under $2,500,000	29,165	44,260,521	60,666,663	2,183,304
$2,500,000 under $5,000,000	12,615	43,200,488	41,000,741	1,912,640
$5,000,000 under $10,000,000	7,667	53,392,490	38,681,765	2,015,028
$10,000,000 under $25,000,000	4,958	75,733,757	48,825,384	3,462,226
$25,000,000 under $50,000,000	1,811	62,515,068	34,001,086	2,432,253
$50,000,000 under $100,000,000	955	66,769,460	42,301,046	3,080,371
$100,000,000 under $250,000,000	658	100,997,616	59,251,006	4,806,077
$250,000,000 or more	471	444,517,290	185,795,998	20,534,951

[1]Deficit.

Chart 1.—CORPORATE PROFITS, BEFORE AND AFTER TAXES
(All Active Corporations)



(Figures in billion of dollars)

METHODS CORPORATIONS USE TO COMPUTE DEPRECIATION

The Internal Revenue Code of 1954 provided the first legislatively-approved methods of computing depreciation for income tax purposes. These methods are briefly described in paragraph 26 of the instructions for using the return form, reproduced on page 177.

Derived from the summary of schedule J (page 172) of the 1957-58 returns, table D below, and table 23, on page 115, show the methods corporations used to compute depreciation.[1]

A small number, about seven percent, of the returns with a depreciation deduction did not have a complete summary of the methods used in computing all of the depreciation claimed and a subsample was used to secure additional depreciation methods data through field followup. As a result of the subsampling procedure there is a slight difference between the estimates in tables D and 23 and the estimates for similar items in the other tables in this report. Table 23 distributes depreciation claimed by industry and by method of computation.

Use of the several methods of computing depreciation for old and new assets for the years 1954-55 through 1957-58 is shown in table E and chart 2. These percentages are not strictly comparable. The 1954-55 and 1955-56 data are based on information reported in the majority of corporation returns filed for those years. The 1956-57 data were derived from a study of the returns filed by the largest corporations only. The 1957-58 percentages relate to all corporations.

Table D.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS AND AMOUNT OF DEPRECIATION CLAIMED, BY DEPRECIATION METHOD, JULY 1957-JUNE 1958

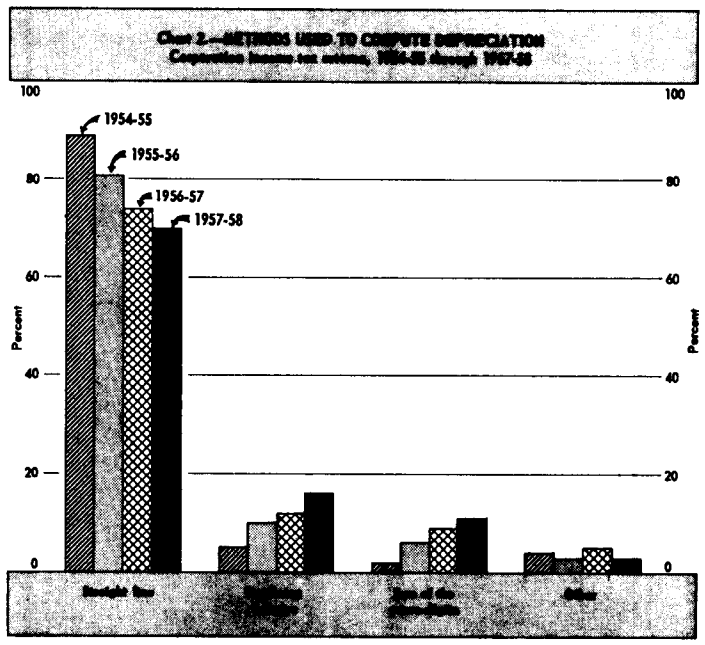
Depreciation method	Number of returns	Depreciation claimed (*Thousand dollars*)
Total returns	938,358	-
Returns with no depreciation claimed	157,624	-
Returns with depreciation claimed	[1]780,734	17,094,101
Depreciation methods employed:		
Straight line	756,628	12,017,007
Declining balance	110,861	2,655,362
Sum of the years-digits	50,067	1,881,335
Units of production	1,450	337,869
Other	3,123	202,528

[1]Because many corporations used more than one method, the sum of returns by method is greater than this total.

Table E.—PERCENTAGE DISTRIBUTION OF THE AMOUNT OF DEPRECIATION CLAIMED, BY DEPRECIATION METHOD, 1954-55 THROUGH 1957-58

Year	Depreciation method (Percent)			
	Straight line	Declining balance	Sum of the years-digits	Other
	(1)	(2)	(3)	(4)
1957-58	70	16	11	3
1956-57	74	12	9	5
1955-56	81	10	6	3
1954-55	89	5	2	4

[1]Information on methods used by corporations to compute depreciation, also derived from tax returns, appears in a report The Federal Revenue System: Facts and Problems—1959, prepared by the staff of the Joint Committee of the Congress of the United States and in the Annual Report of the Commissioner of Internal Revenue for 1959.



Additional information about corporation practices in regard to depreciation is shown in table 25 in this report and table 35 in *Statistics of Income-1956-57, Corporation Income Tax Returns*. Both tables indicate that about 83 percent of the returns filed have deductions for depreciation.

INCOME TAX RETURN RATIOS

For the first time in the history of *Statistics of Income*, this report presents two computations of corporation data showing, by asset size and industry classification, an operating ratio and a financial ratio. The ratios presented are two of the ones commonly used in economic and business analysis, namely, net income to business receipts (the sum of sales and receipts from operations) and business receipts to total assets.[2] They were computed for each tax return separately and are shown in table 24 by specified classifications or groupings of frequency of occurrence. As a further aid in the analysis of these data, there is also shown the total assets of the corporations falling in each class. These computations have now become practicable with the adoption of electronic data processing in place of mechanical or manual processing.

The new ratio data reveal the range in profits of corporations in a given class in addition to the average profit for the class as a whole. From the usual tabulations in former years it was possible,

[2]These ratios were computed by performing the indicated division of data from each return:

(1) $\frac{\text{Net income}}{\text{Business receipts}}$ (2) $\frac{\text{Business receipts}}{\text{Total assets}}$

The former is frequently stated as the net income "on" business receipts (net on sales). The latter is variously stated as the "turnover of assets" or the "times" assets were turned over.

of course, to determine the average profit on business receipts of an entire class such as manufacturing corporations. For 1957-1958, this was about 7 percent.[1] As shown by the new data in table F, however, only 6 percent of the total number of manufacturing corporations actually had net income on business receipts of around 7 percent. In fact, an equal number had from 10 to 15 percent, and over half of the manufacturing corporations reported net income on business receipts of less than 2 percent. Further reference to table F shows the variations in profit on business receipts for manufacturing corporations in different asset size classes.

Table F.—ACTIVE MANUFACTURING CORPORATION RETURNS WITH BALANCE SHEETS: DISTRIBUTION OF NUMBER OF RETURNS BY NET INCOME ON BUSINESS RECEIPTS RATIO, BY SIZE OF TOTAL ASSETS, JULY 1957-JUNE 1958

Size of ratio: Net income on business receipts	Percent of number of returns, by size of total assets					
	Total	Under $100,000	$100,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $25,000,000	$25,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Deficit and zero percent	36.6	51.8	24.5	16.5	11.3	6.8
Greater than zero, under 2 percent	20.7	19.4	23.6	17.1	9.1	7.7
2 under 4 percent	12.4	8.8	16.4	14.1	11.8	10.5
4 under 6 percent	8.7	6.0	10.9	12.2	11.1	14.1
6 under 8 percent	5.8	3.6	7.2	9.7	11.7	12.5
8 under 10 percent	4.4	2.7	5.3	8.1	9.5	13.0
10 under 15 percent	6.0	3.6	6.7	12.4	18.3	18.3
15 under 25 percent	3.8	2.2	4.3	7.8	13.8	13.7
25 percent or more	1.6	1.9	1.1	2.1	3.4	3.4
Total	100.0	100.0	100.0	100.0	100.0	100.0

The new data relate profitability to corresponding asset turnover ratios. For example, 18 percent of the manufacturing corporations having assets of $5 million under $25 million reported a net income ratio of 10 under 15 percent. Data in column 10, page 120 of table 24 show that 343 of the 491 corporations in this class had a turnover of assets ranging from 6 months to a year; that is, these 343 corporations had a ratio of business receipts to total assets of 1.0 under 2.0. Table G shows the variation in the assets turnover characteristic of this group of manufacturing corporations.

Table G.—ACTIVE MANUFACTURING CORPORATION RETURNS WITH TOTAL ASSETS OF $5 MILLION UNDER $25 MILLION AND NET INCOME ON BUSINESS RECEIPTS OF 10 TO 15 PERCENT: DISTRIBUTION BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, JULY 1957-JUNE 1958

Size of ratio: Business receipts to total assets (Times)	Percent of number of returns
4.0 or more	0.4
3.0 under 4.0	1.0
2.0 under 3.0	10.8
1.0 under 2.0	69.9
0.5 under 1.0	15.7
Zero under 0.5	2.2
Total	100.0

[1]Using data in table 3, column 15, page 32, the average profit on business receipts of manufacturing corporations may be computed as follows:

$$\frac{\text{Net income (line 69)}}{\text{Receipts from sales and operations (line 35 + line 36)}} = \frac{\$22,653,072,000}{\$325,699,673,000} = 6.96\%$$

Ratios from tax return data are affected by reporting requirements. Net income is computed under the Internal Revenue Code (see page 11) while total assets are those shown on the books. The significance of the net income ratio may vary with size of the corporation. For example, a low ratio may not indicate unsatisfactory operating results when shareholders' wages and salaries constitute a relatively large part of the total deductions claimed on the tax return.

Since the grouping of tax returns is by size of both ratio characteristics, and since the total corporate assets for each group is tabulated in table 24, it is possible to derive an indication of the range in the rate earned on total assets. For those manufacturing corporations having net income on receipts of 10 under 15 percent and a ratio of receipts to assets of 1.0 under 2.0, the rate of net income on total assets would be from 10 to 30 percent. These rates were computed as follows:

	$\frac{\text{Net income}}{\text{Business receipts}}$	×	$\frac{\text{Business receipts}}{\text{Total assets}}$	=	$\frac{\text{Net income}}{\text{Total assets}}$
Minimum return on assets	10%	×	1.0	=	10%
Maximum return on assets	15%	×	2.0	=	30%

Also, because the value of total assets and the number of returns with balance sheets from which the assets were tabulated are together for a group, the net income on receipts ratios may be shown in terms of either assets value or number of corporation returns. Chart 3 and table H show distributions of both types for total corporation returns with balance sheets. Line A in chart 3 shows the distribution of net income ratios by percent of total number of returns. Line B shows the distribution of these same ratios on the basis of total assets.

Chart 3.—VARIATION IN THE INCOME RATIO OF CORPORATIONS, JULY 1957-JUNE 1958

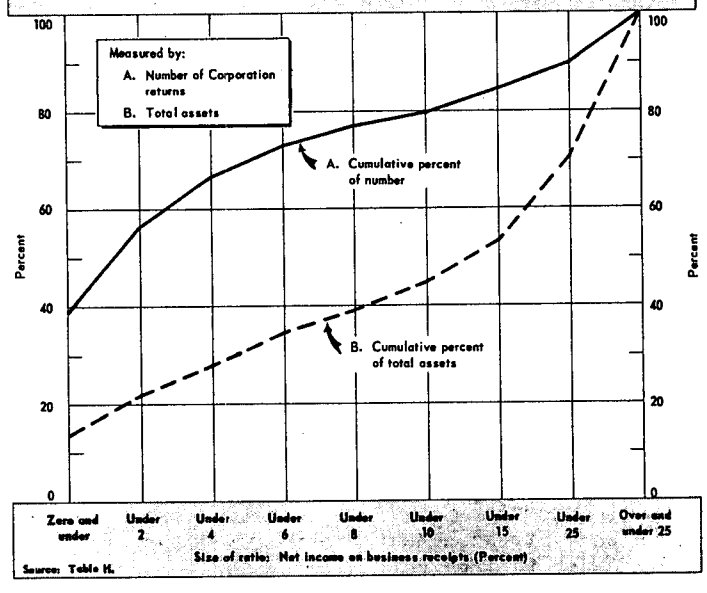


Table H.—ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS[1]: CUMULATIVE DISTRIBUTION OF NUMBER OF RETURNS AND TOTAL ASSETS BY RATIO OF NET INCOME TO BUSINESS RECEIPTS, JULY 1957-JUNE 1958

Net income on business receipts	Cumulative			
	Number of returns	Percent of total returns	Total assets (Thousand dollars)	Percent of total assets
	(1)	(2)	(3)	(4)
Zero percent and under	328,441	38.9	135,451,203	13.6
Under 2 percent	478,418	56.7	217,250,726	21.9
Under 4 percent	562,060	66.6	276,007,624	27.8
Under 6 percent	614,495	72.8	341,695,493	34.4
Under 8 percent	649,380	76.9	386,314,040	38.9
Under 10 percent	673,953	79.8	444,213,753	44.7
Under 15 percent	713,731	84.5	528,932,757	53.3
Under 25 percent	757,590	89.7	701,145,639	70.6
Over and under 25 percent	844,497	100.0	992,987,783	100.0

[1]Excludes returns with no business receipts and large returns processed in thousands of dollars with either business receipts or net income of less than $500.

FREQUENCY OF USE OF BALANCE SHEET AND INCOME STATEMENT COMPONENT ACCOUNTS

Statistics of Income-1956-57, Corporation Income Tax Returns introduced, to a limited extent, data showing the number of tax returns that had dollar amounts entered in a line item appearing on the tax return. Such information was given for receipts from dividends, rents,and royalties, and deductions for depreciation and amortization. In this volume, frequency information is provided for many more items. Table 25 shows the frequency with which corporations used 21 balance sheet items, 5 cost items, and one income item in supplying data requested on the tax return. This table also shows information about the major industrial activity of corporations reporting both cost of goods sold and cost of operations; the number of returns showing both entries and the amount of each cost are available.

Using data from this report and from table 35 of the 1956-57 volume, the percentage of returns showing depreciable assets, depreciation for the two years, and information on depreciation methods may be related:

	Percent
Balance sheets with depreciable assets reported, 1957-58	85
Returns with depreciation deduction, 1956-57	83
Returns with depreciation deduction, 1957-58	83
Returns with data on depreciation methods, 1957-58	83

COMPARATIVE NET INCOMES

In question I on the income tax return, page 167, space is provided for the corporation to enter the net income or deficit reported for the two immediately preceding years. For 1957-58, for the first time, answers to this question were used to measure changes in the income of identical groups of taxpayers. Data were tabulated for the first preceding year for 77 percent of 1957-58 returns covering 12 months of operations. Data for two preceding years were tabulated for 66 percent of such returns.

Returns for which comparative net incomes were not tabulated include 2,241 life and mutual insurance company returns, showing net income of $3,565 million. These companies filed return Forms 1120L and 1120M on which question I did not appear. New companies filing first or second returns could not complete question I. Also, 1957-58 part year returns were treated as nonresponse cases except in table 28 where they were distributed throughout the table. In some cases prior year incomes may not have been tabulated because they were reported on attached schedules instead of on the face of the return.

The net incomes and deficits for the two and three year periods were tabulated according to the industrial classification of the current year return. This assured comparison of the incomes and deficits of the same taxpayers in the same industry for the two or three year period, but other differences could not be controlled. For example, a taxpayer reporting prior year income may have acquired or disposed of a business unit,or may have reported for a previous accounting period of less than 12 months. Some, but not all, taxpayers with changes during the reporting period apparently adjusted prior year incomes to achieve comparability.

Corporations reporting net income usually replied to question I on the tax return and reported their income or deficit for prior years whereas corporations without net income often failed to answer question I. Consequently, for 1957-58, the prior year income or deficit was reported on a larger percentage of returns with net income than on those without net income. As a result, the net amount of comparative income is high relative to the net amount of 1957-58 income shown in other tabulations.

Comparative income data are shown by industry in tables 26 and 27. The frequency with which returns were in the same income or deficit class for both 1956-57 and 1957-58 is tabulated by assets size groups in table 28. Assets size classification is based on the 1957-58 return.

CHANGES FROM PREVIOUS REPORTS

Income tax return balance sheet schedule.—Two new accounts have been added to the balance sheet for 1957-58, the asset "Mortgage and real estate loans" and the liability account "Deposits and withdrawable shares." The separate tabulation of these items affects historical comparability of the following accounts in which they were formerly included:

Notes and accounts receivable of banks and trust companies
Other investments of other financial firms
Other liabilities of banks and trust companies and credit agencies other than banks

Related account changes are summarized in table I. Bad debt reserves reported for mortgage and real estate loans are included in the reserves shown for notes and accounts receivable. Accounts payable are indirectly affected because, beginning with this report, accounts payable were tabulated as reported by the taxpayer. See Explanation of Terms for the change from practice in prior years.

Table I. —NEW ASSET AND LIABILITY DATA AND RELATED CHANGES IN SELECTED BALANCE SHEET ACCOUNTS

Item	All industrial groups			Total finance, insurance, real estate and lessors of real property		
	1957-58	1956-57	Difference (1957-58 less 1956-57)	1957-58	1956-57	Difference (1957-58 less 1956-57)
	(1)	(2)	(3)	(4)	(5)	(6)
	(Millions of dollars)					
Assets:						
Notes and accounts receivable	201,968	213,588	-11,620	127,018	140,286	-13,268
Less: Reserve for bad debts	3,743	3,196	547	2,146	1,702	444
Mortgage and real estate loans	93,552	-	93,552	93,208	-	93,208
Other investments	142,804	198,829	-56,025	103,243	161,958	-58,715
Liabilities:						
Accounts payable	54,842	50,886	3,956	10,901	6,945	3,956
Deposits and withdrawable shares	272,603	-	272,603	272,343	-	272,343
Other liabilities	143,370	404,339	-260,969	123,459	383,983	-260,524

New tables.—Unlike previous reports, a separate section has been used for new tables dealing with specific subjects—in this report, industry patterns of depreciation, income tax return ratios, item reporting, and comparative incomes. These tables are described above and shown in section 3.

Distributions to stockholders.—This title appears throughout this report in place of "Dividends paid," used in prior reports, since it more nearly conforms to the wording on the income tax return (see schedule M, page 170). Distributions may or may not be taxable to the recipient, as explained in the "Explanation of Terms."

Changes in preliminary data for 1957-58.—Some data contained in the *Preliminary Report, Statistics of Income-1957-58, Corporation Income Tax Returns* were revised during preparation of the additional detail for this complete report.

EXPLANATION OF TERMS

These explanations include definitions and limitations based on income tax law, descriptions and limitations of classifications used, and adjustments made in tabulating the data. They apply particularly to current year data but are also applicable to items shown in the historical tables 29-32. When using historical data, the Synopsis of Federal Tax Laws should also be consulted. Many of the terms do not apply to life and mutual insurance carriers filing Forms 1120L and 1120M which report only investment income and deductions. Balance sheet items for these companies are also limited to those available in comparable form from statements required by state laws. Copies of all return forms referred to are shown on pages 167-207.

Accounts and notes payable, shown in table 5, consists of amounts tabulated as accounts payable and bonds, notes, and mortgages payable with maturity of less than 1 year. See also next paragraph.

Accounts payable.—About $3.5 billion of the increase in accounts payable is attributable to a change in the method of tabulating data for banks and trust companies. Prior to 1957-58, many of the amounts reported by banks as accounts payable were treated as deposits and tabulated as "Other liabilities." Beginning with 1957-58, the balance sheet schedule on the return provided a line for deposits and withdrawable shares and amounts reported by banks as accounts payable were tabulated as reported.

Alternative tax under section 1201 of the Internal Revenue Code is explained in schedule D, page 184. It consists of an elective tax of 25 percent on net long-term capital gain reduced by any net short-term capital loss, plus normal tax and surtax at the usual rates on the balance of taxable income and was reported if it was less than the regular normal tax and surtax on the entire taxable income. Alternative tax was tabulated as part of the income tax.

The 25 percent tax on capital gains of regulated investment companies, imposed by section 852 of the Code, is not included in the alternative tax, but is tabulated with the regular normal tax and surtax.

Alternative tax imposed on *gross* income of insurance companies by subchapter L of chapter 1 of the Code is also tabulated with the regular normal tax and surtax.

Amortization is the sum of (1) deductions taken in lieu of depreciation for emergency facilities (under section 168 of the 1954 Code), and grain storage facilities (section 169), and (2) the amounts of deferred expenses written off in 1957 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trade-mark and trade name expenditures (section 177).

Each type of deduction comprising amortization is elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, most of the deduction is attributable to the writeoff of emergency facilities. Section 168 provides for the amortization of such facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization may result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full tax year after acquisition or completion of the facility. Full amortization of some emergency facilities brought into production in 1951 and 1952 may be reflected in an overall drop of $162 million in the amortization deduction for 1957-58. The drop is greater in the manufacturing sector, being over $213 million.

Instructions for the reporting of amortization are shown on pages 176-177.

Assets and liabilities were tabulated from end-of-year balance sheets. Mortgage and real estate loans (asset) and deposits and withdrawable shares (liability) are shown separately, for the first time, in this report. These new items and their effects on other balance sheet data are discussed under their separate titles below and in "Changes from Previous Reports," above.

Bad debts.—Bad debts occurring during the year or a reasonable addition to a bad debt reserve may be taken as a deduction. In the case of mutual savings banks, domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit the amount claimed is deemed reasonable, by law, so long as it does not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits at end of year over the sum of surplus, undivided profits, and reserves at the beginning of the year.

Bonds, notes, mortgages payable.—Length of time from maturity is based on date of balance sheet rather than date of issue. Accordingly, long-term obligations nearing maturity were classified, together with short-term obligations, as having maturity of less than 1 year.

Bonds and mortgages payable shown in table 5 are those having maturity of one year or more.

Business receipts.—Business receipts consist of the sum of gross sales and gross receipts from operations.

Capital assets less reserves in table 5 include depreciable, depletable, and intangible assets plus land, reduced by accumulated amortization, depreciation, and depletion.

Capital gain or loss.—Net short- and long-term capital gains and losses are computed under provisions of the Internal Revenue Code permitting an alternative tax on long-term capital gain. (Net capital gain is reported and tabulated whether the alternative tax is used or not.) See schedule D of the tax return, section 7 of this report, for definitions and other explanatory material.

Comparative net income.—See page 6.

Consolidated returns.—A single income tax return may contain the combined financial data of two or more corporations meeting the following requirements:

(1) A common parent corporation owns at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which is limited and preferred as to dividends) of at least one member of the group.

(2) These same proportions of stock of each other member of the group are owned within the group.

The filing of a consolidated return constitutes an election of group reporting which must, with certain exceptions, be followed in subsequent years. (See table C, Synopsis of Tax Laws.) Because of the Technical Amendments Act, enacted September 2, 1958, consolidated groups might again choose to file consolidated or nonconsolidated returns for the first accounting period for which returns could be filed after September 2, 1958 (including returns filed under an extension of time). Because of this new election privilege, data for some companies may have moved into new industry and size classifications for 1957-58. No measure of the changes in data caused by the privilege is available.

A consolidated return (filed by the common parent) is treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes, to or from a consolidated return basis, affect year-to-year comparability of data in each classification into which the individual companies or affiliated group would normally fall. The number of consolidated returns filed and the number of subsidiaries (exclusive of the common parent corporation) are shown in table J.

Table J.—NUMBER OF CONSOLIDATED RETURNS AND SUBSIDIARIES, BY INDUSTRIAL DIVISION

Industrial division	Number of consolidated returns for accounting periods ended—		Number of subsidiaries for accounting periods ended—	
	July 1957-June 1958	July 1956-June 1957	July 1957-June 1958	July 1956-June 1957
	(1)	(2)	(3)	(4)
All industrial divisions	3,888	3,594	13,512	13,131
Agriculture, forestry, and fishery	24	24	78	89
Mining and quarrying	146	153	498	492
Construction	169	139	339	278
Manufacturing	933	833	3,082	2,964
Public utilities	341	345	1,831	1,780
Trade	995	826	3,156	2,806
Finance, insurance, real estate and lessors of real property	810	856	2,615	2,801
Services	436	363	1,868	1,915
Nature of business not allocable	34	5	45	6

An additional surtax of 2 percent of taxable income computed (1) before deduction of partially tax-exempt interest, and (2) by excluding taxable income of regulated public utilities and Western Hemisphere trade corporations is imposed on affiliated groups filing consolidated returns.

For more detailed information and treatment prior to 1957-58, see table C, Synopsis of Laws.

Contributions or gifts.—Deductions for charitable contributions are limited by law to 5 percent of the net income (before this deduction). The deduction may include a carryover of excess contributions from the two preceding years as permitted by section 170 of the 1954 Internal Revenue Code.

This deduction is further described in the return form instructions, page 176. No contributions or gifts are reported for tax purposes by life and mutual insurance companies since by law they report only investment expenses.

Cost of goods sold and cost of operations.—Identifiable amounts of taxes, depreciation, amortization, depletion, advertising, and pension and other employee benefit plan contributions reported in these costs were transferred to their specific headings.

Cost of goods sold was reported for transactions in which inventories were a cost factor. Cost of operations was reported for all other transactions. See "Gross sales and gross receipts from operations" for use of net profit or loss for certain industrial groups.

Current assets.—In historical table 31 specified current assets consist of cash, notes and accounts receivable less reserve for bad debts, inventories, and, for banks and trust companies, mortgage and real estate loans. For 1954-55 and subsequent years they also include prepaid expenses and supplies.

The balance sheet schedule on the income tax return does not require classification of assets and liabilities as current or noncurrent. Therefore "Specified current assets" include only the accounts shown above.

Current liabilities.—In historical table 31 for 1948-49 through 1953-54 specified current liabilities consist of accounts payable, and bonds, notes, and mortgages payable with original maturity of less than one year. For 1954-55 through 1957-58 they consist of accounts payable, bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet, and accrued expenses. For 1957-58, they also include deposits and withdrawable shares (formerly in "Other liabilities"). (See also *Statistics of Income—1954, Corporation Income Tax Returns*, page 23, for explanatory note concerning the change in definition of current bonds, notes, and mortgages payable.)

The balance sheet schedule on the income tax return does not require classification of assets and liabilities as current or noncurrent. Therefore "Specified current liabilities" include only the accounts shown above.

Declaration of estimated tax.—See Form 1120-ES and instructions, section 7 of this report, and "Payments on declarations of estimated tax" below.

Deficit.—See "Net income or deficit."

Depletion may be based on cost or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. Percentage depletion may not, however, exceed 50 percent of the taxable income from the property, computed without the depletion deduction. Percentage depletion rates for each type of deposit are listed in section 613 of the Code and range from 5 to 27-1/2 percent.

Deposits and withdrawable shares.—This new item was added to the balance sheet of the corporation income tax return for 1957. Intended primarily to facilitate reporting by banks and savings institutions, it has also been used by other taxpayers to report such liabilities as contingent and contract deposits. Before 1957-58, deposits and withdrawable shares were reported as "Other liabilities" or, occasionally, as accounts payable, or capital stock, common. The amount of this item may be understated for 1957-58 since it was not listed separately on return forms used for accounting periods ended before December 31, 1957. However, identifiable amounts for large corporations are included.

Depreciable assets.—For life and mutual insurance carriers filing returns on Forms 1120L and 1120M, and for all other insurance carriers which filed balance sheets in the form required by state laws in lieu of the income tax schedule, depreciable assets include only the home and branch office buildings and equipment. All other real estate holdings of these companies were tabulated as "Other investments."

For the industry group "Real estate, except lessors of real property other than buildings," land and buildings were tabulated as "Other investments," "Depreciable assets," or "Land" according to the method of reporting used on the return.

Depreciation.—Methods of computing depreciation for income tax purposes are described in the return instructions, paragraph 26, page 177. See page 4 for description of data in table 23.

Distributions to stockholders.—Distributions to stockholders were reported as a part of the analysis of earned surplus and undivided profits (see schedule M, page 170). Rules on corporate distributions and the effects on recipients may be found in subchapter C, chapter 1, of the Internal Revenue Code. In general, cash and property distributions are considered to be, *first*, from current and accumulated earnings and profits (taxable to the recipient as dividends if the accumulation has occurred since February 28, 1913), *next*, a return of capital to the extent of the stockholder's basis (nontaxable), and *then*, a capital gain (taxable as such).

Stock distributions which are (1) made to discharge current or prior year preference dividends, or (2) payable either in stock or property at the election of the stockholder are treated as property distributions under the Code.

It is not possible to determine from the income tax return form which distributions are taxable to the recipient as dividends and which are not.

In considering the sources of taxable dividends it should be noted that earnings and profits mentioned above differ from both the accounting and the tax concept of net income. For example, earnings and profits include nontaxable income such as interest on state and local obligations, and depletion claimed for tax purposes in excess of the amount allowable on a cost basis; they exclude the depreciation deduction allowed for tax purposes and such nondeductible items as life insurance premiums and income tax.

Distributions to stockholders were identified as dividends paid in previous reports.

Districts.—See "Internal Revenue Regions and Districts" and "International Operations Division."

Dividends received.—Dividends, domestic corporations exclude dividends from domestic corporations not subject to income tax under chapter 1 of the Internal Revenue Code. The excluded dividends are tabulated in "Other receipts" and include dividends from China Trade Act corporations, corporations deriving a large percentage of their gross income from sources within a possession of the United States, and corporations exempt from income tax under sections 501 and 521 of the 1954 Code.

Deductions from the net income are allowed with respect to dividends from domestic corporations and certain dividends from foreign corporations doing a substantial volume of business within the United States. Under the 1954 Code, if the sum of these deductions is larger than the net income, a net operating loss (subject to the carryback and carryover provisions of section 172) results and the return is nontaxable. Computation of the dividend deduction is shown on page 169 and explained in paragraphs 36 and 37, pages 178 and 179.

Earned surplus and undivided profits is a net figure after deduction of negative amounts reported.

Employee benefit plans other than those within the purview of section 404 of the 1954 Code include insurance plans, noninsured death benefit plans, and health, accident, and other welfare benefit plans, contributions to which are deductible under section 162.

Estimated tax.—See return Form 1120-ES and instructions, section 7 of this report, and "Payments on declarations of estimated tax" below.

Excess profits tax.—The excess profits tax shown in historical table 30 is that imposed by section 430 which was added to the 1939 Code by the Excess Profits Tax Act of 1950, effective July 1, 1950. The amounts tabulated are ***after*** limitation and certain adjustments and ***before*** credit for foreign taxes paid. This tax terminated December 31, 1953, and for returns with accounting periods beginning before and ending after that date the tax is a prorated amount determined according to the number of days in the accounting period before January 1, 1954.

Foreign tax credit is a deduction from the income tax allowed with respect to certain taxes paid to foreign countries or United States possessions. It may be taken in lieu of a deduction from income. See Form 1118 for further explanation. The amount of tax shown in *Statistics of Income* is before the foreign tax credit.

Gross sales and gross receipts from operations.—Gross sales, less returns and allowances were reported when inventories were an income-determining

factor. Gross receipts from operations were reported when inventories were not an income-determining factor. Costs are shown as deductions.

Rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations were included in gross receipts from operations. These corporations include manufacturers who frequently rent rather than sell products, such as tabulating equipment, lessors of public utility facilities such as docks, warehouses, and pipelines, and rental services such as automobile and clothing rental agencies.

Sales and receipts reported on certain nonconsolidated returns of financial corporations were subject to special treatment in preparing the statistical tabulations. In lieu of gross sales and cost of goods reported by investment and holding companies (other than operating-holding companies), security and commodity-exchange brokers and dealers, and developers of real property, including traders on own account, the net profit or loss from sale of securities or real estate was tabulated as net gain (or loss), sales other than capital assets. Net gain or loss from other sales reported by these companies and by insurance carriers other than life or mutual were included in "Other receipts" or "Other deductions."

Throughout the finance division, if gross receipts from operations were itemized on the return they were included in specific income items (e.g., interest, rents) with the exception of rent and cooperative apartment assessment rent reported by real estate operators which was tabulated as gross receipts from operations.

Inactive corporations are defined as those which reported no item of income or deduction. Returns are filed by inactive corporations in accordance with the regulation that a corporation having an existence during any portion of a taxable year is required to file a return. Returns of inactive corporations were not included in the tabulations, but the number filed is shown in tables A and 29.

Income tax consists of normal tax, surtax, and alternative tax. The normal tax is 30 percent of the ***taxable*** income (described on page 13). Surtax is 22 percent of ***taxable*** income (plus partially tax-exempt interest) in excess of $25,000. The alternative tax is described above. Income tax also includes the 2 percent additional tax imposed on consolidated returns.

Tabulated with the income tax for returns with net income is a small amount of tax reported on returns without net income under special provisions applicable to certain life and mutual insurance companies and to mutual savings banks having separate life insurance departments.

The income tax tabulated is ***before*** the credit allowed for taxes paid to foreign countries and United States possessions under section 901 of the Code. For 1957-58 this credit amounted to $1,053 million.

Computation of the income tax is shown on the return forms and accompanying instructions. The amounts tabulated for this report are taken from line 46, Form 1120, line 1 on the first page of Form 1120L, and line 25, first page of Form 1120M.

The Synopsis of Laws shows the tax rates and bases for the last 10 years.

Industrial classification.—Eight basic industrial divisions, composed of 65 groups and 225 subgroups, are used for this report. Industrial classification is based on the 1945-49 Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. The Standard Industrial Classification, developed to classify establishments, was adapted to an ownership or legal entity basis. In general, the definitions in the Standard Industrial Classification were accepted, but certain combinations were appropriate in order to present statistics on an ownership basis. There have been no changes in the classifications used for ***Statistics of Income*** since 1952.

Each corporation was classified according to the business activity which accounted for the largest percentage of its total receipts. Even though a corporation had numerous kinds of activities, the data from each return were tabulated for the single activity which met the above requirement. Classification of corporation data by industry is therefore necessarily subject to limitations.

Year-to-year changes in the classification of specific corporations result from mergers, other alterations in corporate activity or structure, and from the privilege of filing consolidated returns.

Three variations from the definitions in the Standard Industrial Classification are used for ***Statistics of Income.*** They are:

(1) **Public utilities—Services.**—Radio and television broadcasting is classified as a public utility (communication) rather than as a service.

(2) **Wholesale trade.**—A distinction is made between wholesale selling on a commission or fee basis and other types of wholesaling. The ***Statistics of Income*** group "Commission merchants" covers all types of corporations principally engaged in commission or fee wholesaling, such as agents, brokers, manufacturers' agents, selling agents, assemblers of farm products, auction houses, purchasing agents, and combinations of commission and regular wholesaling if commissions are equal to 10 percent or more of the regular sales.

(3) **Holding and other investment companies.**—These companies are defined as companies reporting dividends as the largest item of income and with dividends, interest, and capital gains constituting 50 percent or more of total receipts. The subgroup "Operating-holding companies" contains data for companies with such investment income equaling more than 50 percent but less than 90 percent of total receipts. The subgroup "Other investment and holding companies" contains data for companies with investment income equaling 90 percent or more of total receipts. Companies not meeting these criteria may be classified in the subgroup "Credit agencies and finance not allocable," and included in the group "Credit agencies other than banks."

Intangible assets.—The corporation income tax return provides for the separate reporting of intangible assets subject to amortization. Intangible assets can be amortized for income tax purposes only if they have definite life and value. Since

definition, valuation, and life of intangible assets vary from business to business no definitive description of this item can be given.

Interest on Government obligations.—Interest on obligations issued by the United States or its instrumentalities on or after March 1, 1941, is wholly taxable. Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, is subject to surtax only.

Interest on obligations of States, Territories, United States possessions, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, and on all postal savings bonds is wholly tax-exempt. Amounts tabulated are less amortizable bond premium.

Interest paid.—Limitations applicable to this deduction are outlined in the return form instructions, paragraph 21, page 176.

Internal revenue regions and districts.—A corporation is required to file its return in the internal revenue district in which either its principal office or principal place of business is located. The return contains data for all units of the corporation's activities, even though it may have operations in a number of states. Therefore, classification of data by geographic areas indicates only where the return was filed and does not indicate place of origin of the income and tax. Internal revenue region and district boundaries are shown in the map, page 82.

International Operations Division.—Returns of domestic corporations with foreign addresses and returns of resident foreign corporations are filed with the International Operations Division of the Internal Revenue Service.

Inventories.—Amounts reported as inventories on nonconsolidated returns by investment and holding companies (other than operating-holding companies), security and commodity exchange brokers and dealers, and developers of real property, including traders on own account, are tabulated as "Other investments." Inventories reported by insurance carriers other than life or mutual are included in "Other assets." Inventories include growing crops reported as assets by agricultural concerns.

Investments.—Government obligations of States, Territories, and United States possessions include obligations of their political subdivisions and of the District of Columbia. United States obligations include those of instrumentalities of the United States.

Investments which were not identified on the return as either "Government" or "Other" were included in "Other investments."

The comparability of "Other investments" for all industries except banks and trust companies is affected by the separate classification for 1957-58 of over $69 billion in mortgage and real estate loans formerly included in "Other investments." Mortgage and real estate loans of banks and trust companies, about $24 billion for 1957-58, were formerly included in notes and accounts receivable.

In historical table 31 mortgage and real estate loans were added to their former classification to maintain comparability between years. They are omitted from table 5.

For the industry groups "Insurance carriers" and "Real estate, except lessors of real property other than buildings," see explanation of depreciable assets above.

Land.—Land acquired and certified as an emergency facility is amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The net value of land, after deduction of this amortization, was reported on the balance sheet.

Liabilities.—See "Assets and liabilities."

Mortgage and real estate loans.—This item was added to the balance sheet of the corporation income tax return for 1957. For 1957-58 this new classification includes about $24 billion held by banks and trust companies which formerly would have been included in notes and accounts receivable. The balance of over $69 billion would formerly have been included in "Other investments." All bad debt reserves reported for these loans were added to the reserves shown under notes and accounts receivable.

The total reported as mortgage and real estate loans may be understated since this item was not listed separately on return forms used for accounting periods ended before December 31, 1957. However, identifiable amounts for large corporations are included.

Net gain or loss, sales other than capital assets, is the amount derived from sale or exchange of property not includible in the computation of net long- and short-term capital gain or loss for alternative tax purposes. (See instructions for computing capital gain or loss, pages 183-184.) Amounts reported as profit or loss from sale of securities and real estate by investment and holding companies (other than operating-holding companies) and by security and commodity-exchange brokers and dealers, and profit or loss from sale of real estate by developers of real property were specifically added to this item during tabulation.

Net income or deficit is the difference between the gross income subject to tax and the ordinary and necessary business deductions allowed by the Code. The difference between net income and the smaller amount on which tax is imposed is shown below under "Taxable income."

Net income is reported on line 32, Form 1120 as "Taxable income before net operating loss deduction and special deductions," and on line 15, Form 1120L and line 18, Form 1120M as "Net investment income."

Distribution of returns by size of net income or deficit is shown in table K.

Net operating loss deduction.—A net operating loss must be carried back as an offset to net income during the statutory carryback period before being carried forward. The deduction tabulated for *Statistics of Income* is derived from the net operating losses of prior years remaining as a carryover offset to net income for the year tabulated. It does not take into account any carryback from a

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Table K.—NUMBER OF RETURNS WITH BALANCE SHEETS AND RELATED NET INCOME OR DEFICIT, BY SIZE OF NET INCOME OR DEFICIT, JULY 1957-JUNE 1958

Size of net income or deficit	Returns with net income						Returns without net income					
			Returns with balance sheets						Returns with balance sheets			
	Number of returns	Net income (Thousand dollars)	Number of returns	Percent of returns with net income (Col. 3÷col. 1)	Net income: Amount (Thousand dollars)	Net income: Percent in size group (Col. 5÷col. 2)	Number of returns	Net deficit (Thousand dollars)	Number of returns	Percent of returns without net income (Col. 9÷col. 7)	Net deficit: Amount (Thousand dollars)	Net deficit: Percent in size group (Col. 11÷col. 8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	572,936	48,664,002	550,665	96.1	48,337,857	99.3	367,211	4,187,538	328,441	89.4	4,018,184	96.0
Under $5,000	280,100	421,206	262,982	93.9	402,411	95.5	257,298	301,283	224,682	87.3	273,215	90.7
$5,000 under $10,000	79,922	555,193	77,889	97.5	541,203	97.5	44,541	303,192	41,559	93.3	283,189	93.4
$10,000 under $15,000	47,906	576,926	46,953	98.0	565,639	98.0	20,192	241,065	19,153	94.9	228,749	94.9
$15,000 under $20,000	33,538	573,377	32,984	98.3	563,959	98.4	11,284	191,260	10,630	94.2	180,071	94.1
$20,000 under $25,000	31,602	702,598	31,226	98.8	693,852	98.8	7,135	157,084	6,878	96.4	151,421	96.4
$25,000 under $50,000	47,975	1,613,060	47,431	98.9	1,595,085	98.9	14,732	505,177	14,018	95.2	480,462	95.1
$50,000 under $100,000	22,466	1,554,612	22,202	98.8	1,537,121	98.9	6,896	477,306	6,585	95.5	455,523	95.4
$100,000 under $250,000	15,781	2,433,325	15,574	98.7	2,402,058	98.7	3,485	523,098	3,348	96.1	503,885	96.3
$250,000 under $500,000	6,235	2,164,920	6,129	98.3	2,127,856	98.3	969	329,570	924	95.4	316,354	96.0
$500,000 under $1,000,000	3,160	2,200,319	3,102	98.2	2,158,789	98.1	339	231,224	328	96.8	223,668	96.7
$1,000,000 under $5,000,000	3,190	6,770,652	3,136	98.3	6,679,812	98.7	303	551,640	299	98.7	546,008	99.0
$5,000,000 under $10,000,000	487	3,385,993	483	99.2	3,358,251	99.2	28	177,601	28	100.0	177,601	100.0
$10,000,000 under $25,000,000	354	5,537,809	354	100.0	5,537,809	100.0						
$25,000,000 under $50,000,000	114	3,896,005	114	100.0	3,896,005	100.0						
$50,000,000 under $100,000,000	73	5,014,771	73	100.0	5,014,771	100.0	9	198,038	9	100.0	198,038	100.0
$100,000,000 or more	33	11,263,236	33	100.0	11,263,236	100.0						

succeeding tax year which may subsequently be made. The 1939 Code provided a one year carryback and a five year carryforward for losses sustained after December 31, 1949, and before January 1, 1954. The 1954 Code provides a two year carryback and a five year carryforward for losses sustained after December 31, 1953, and before January 1, 1958. This deduction is further described in paragraph 33 of the return form instructions, page 178.

Net worth in historical table 31 consists, in general, of capital stock and surplus. The items used were preferred and common stock, paid-in or capital surplus, surplus reserves, and earned surplus and undivided profits. For 1954-55, reserves for estimated expenses, reported separately for that year only, were included.

Noncalendar year returns.—This classification includes returns with full-year accounting periods ended in the months July 1957 through November 1957 and January 1958 through June 1958. See "Part year returns."

Nontaxable returns with net income.—The net income tabulated for this report is the amount computed before taking the special deductions allowed corporations with respect to net operating losses of prior years, dividends received, certain dividends paid by public utilities, and Western Hemisphere trade. When these deductions equal or exceed the net income, the return is nontaxable.

Notes and accounts receivable.—Comparability with prior years is affected by separate tabulation of mortgage and real estate loans. See page 6 and and "Mortgage and real estate loans" above.

Number of returns excludes returns of inactive corporations except in tables A and 29, where inactives are included in the total number of returns. Returns of unincorporated businesses electing to be taxed as corporations under section 1361 of the 1954 Code are excluded from all tables. See also corporations required to file a return, page 173, paragraph A, and "Description of the Sample and Limitations of Data" below.

Number of subsidiaries consists of the number of affiliated corporations *other than* the common parent corporations which were included in consolidated income tax returns.

Other assets are those not reported separately on the return and include sinking funds; other funds; deferred charges; suspense items; interest, discount, coupons, and dividends receivable; and guaranty deposits. "Other assets" of life insurance companies include market value of real estate and bonds and stocks in excess of book value; interest, rents, and premiums due; and agents' balances. "Other assets" of banks include assets held in trust if included in the banks' assets.

Other deductions include administrative, general and office expenses; salaries and wages not reported elsewhere on the return; bonuses and commissions; delivery charges; freight and shipping expenses; payments in connection with lawsuits; sales discount; selling costs; travel expenses; unrealized profits on installment sales; losses by abandonment, fire, storm, shipwreck, or other casualty (including war losses), and theft; negative amounts reported under income; and Federal Deposit Insurance Corporation assessments reported by banks.

Other investments.—See "Investments."

Other liabilities.—About $273 billion of deposits and withdrawable shares are reported separately for 1957-58. This new classification of liabilities affects historical comparability of "Other liabilities," particularly in the finance division. "Other liabilities" include deferred and suspense items; dividends payable; funds held in trust; borrowed securities; outstanding coupons and certificates; and overdrafts. "Other liabilities" of life insurance companies include the net value of outstanding policies and annuities, and borrowed money. "Other liabilities" of banks include bank notes in circulation.

Other receipts include amounts not elsewhere reported on the return such as: Profits from sales of commodities other than the principal commodity in which the corporation deals; income from minor operations; bad debts recovered; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount under operating agree-

ments; profit from commissaries; profit on prior years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of bonds, stocks, and other securities; refunds for cancellation of contracts, for insurance management expenses, and processing taxes; and income from sales of scrap, salvage, or waste.

Paid-in or capital surplus is a net figure after deduction of any negative amounts reported.

Part year returns are for accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part year returns used in preparing this volume were those with accounting periods *ended* in the months July 1957 through June 1958.

Payments on declarations of estimated tax.—See return Form 1120-ES and instructions, section 7 of this report. Corporations with accounting periods ended July through November 1957 were required to pay 20 percent of the estimated tax in lieu of the 30 percent shown in paragraph 6 of the return instructions and the installments, paragraph 7, were 10 percent.

Pension plans include pension, annuity, stock bonus, profit-sharing, or other deferred compensation plans, contributions to which are deductible by the employer under section 404 of the 1954 Code.

Receipts from operations.—See "Gross sales and gross receipts from operations."

Regions.—See "Internal Revenue Regions and Districts" and "International Operations Division."

Regular tax.—Regular tax includes the capital gains tax reported by regulated investment companies and the tax of life and mutual insurance companies computed on gross income. It excludes only tax reported on returns where the alternative tax computed under section 1201 of the Code was used.

Rents received consist of gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in the respective deduction items. See also "Gross sales and gross receipts from operations."

Reserve for bad debts includes reserves reported for mortgage and real estate loans and may, therefore, exceed the amount of notes and accounts receivable reported.

Returns showing equal income and deductions.—These are returns with zero net income and are tabulated, together with deficit returns, as "Returns without net income," except in table 28.

Returns with or without net income.—Classification is based on line 32, Form 1120, page 169 (line 15, Form 1120L, page 186, or line 18, Form 1120M, page 198). Returns having equal income and deductions are tabulated, with deficit returns, as returns without net income except in table 28 where they are shown separately. See also "Net income or deficit" above.

Returns without balance sheets.—These are returns of corporations without assets as well as a small number of returns in which the corporation failed to supply balance sheet information. Among the corporations without assets are those making final returns where there were no remaining assets and those where balance sheet data are omitted to prevent duplication of assets of a merging corporation reported both on its own final return and on the return of the acquiring corporation. Returns with assets not reported include foreign corporation returns and nonresponse cases.

Royalties consist of gross amounts received. Depletion based on royalties was reported in deductions.

Specified current assets.—See "Current assets."

Specified current liabilities.—See "Current liabilities."

Surplus and undivided profits in table 5 consists of paid-in or capital surplus, earned surplus and undivided profits, and surplus reserves less negative amounts reported.

Taxable income.—A considerable difference exists between the amount of net income tabulated for this report and the amount of income subject to tax which is not shown. Most of this difference results from certain statutory deductions used in computing taxable income but not used in computing net income. Only ordinary and necessary business deductions, as allowed and computed under the Internal Revenue Code, are used in determining net income. Additional deductions used in computing taxable income include:

	Section of Code
1. Net operating loss deduction (derived from losses in other tax years)	172
2. Deductions for dividends received	243, 244, 245
3. Deduction for certain dividends paid by public utilities	247
4. Deduction allowed companies qualifying as Western Hemisphere trade corporations	922
5. Deduction allowed regulated investment companies for dividends paid	852
6. Deductions allowed life insurance companies to provide for reserve and other policy liabilities	802

Some additional differences between income subject to tax and net income result from other tax provisions for insurance companies.

A more detailed description of taxable income and the reconciliation of net income and tax may be found in the Synopsis of Laws section. Table A of the Synopsis shows the tax rates, and the note on tax bases (footnote 4) includes additional information on the special statutory deductions and the bases of certain types of corporations. The tax forms and instructions also provide information on taxable income.

Taxes paid excludes (1) Federal income and excess profits taxes, (2) estate, inheritance, legacy, succession, and gift taxes, (3) income and profits taxes paid to a foreign country or possession of the United States if any portion was claimed as a tax credit, (4) taxes assessed against certain local benefits, (5) Federal taxes paid on tax-free covenant bonds, and (6) unidentifiable amounts of taxes reported in cost of goods sold and cost of operations.

Total compiled receipts.—Total receipts includes the gross taxable receipts before deduction of cost of goods sold, cost of operations, and net loss from sale of property other than capital assets. It further includes nontaxable interest, but excludes all other nontaxable income recognized by the corporation. For items included, see table 2.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF DATA

The statistics in this report reflect the activities of all corporations filing returns with accounting periods ended July 1957 through June 1958. The total number of such returns was estimated to be 985 thousand. This figure includes returns filed on Forms 1120, 1120L (life insurance), and 1120M (mutual insurance). It includes about 44 thousand returns for inactive corporations, although no data were tabulated from these returns. Both domestic and resident foreign corporations file returns.

The estimate of the total number of corporation returns with accounting periods ended July 1957 through June 1958 allows for late filing of income tax returns pertaining to these fiscal periods. The total number of returns excludes tentative returns, amended returns not associated with original returns, and about 380 unincorporated businesses which elected to be taxed as corporations. Returns in the Form 990 series, filed by exempt organizations, are also excluded.

Description of the sample

The returns were stratified by type of return, by volume of business, by taxable and nontaxable status, and by the 64 district offices and the International Operations Division. The sample rates for each sample class were determined so as to achieve approximate optimum allocation of the sample with respect to the volume of business. The sample returns were selected using prescribed serial number endings.

The returns were sorted and numbered in several groups by the district offices for their own operations. For sampling purposes, these groups were combined into three sample classes which can be identified as follows:

Sample class A.—All consolidated returns, life and mutual insurance company returns, and returns with overpayment of tax are included. In addition other returns with gross sales, gross receipts, or total income of $1,000,000 or more are included.

Sample class B.—Returns in which at least one of the items—gross sales, gross receipts, or total income—was between $100,000 and $1,000,000 but none with $1,000,000 or more.

Sample class C.—Returns with gross sales, gross receipts, or total income, each less than $100,000.

For each of these classes the number of returns filed, the number of returns in the sample, the prescribed sampling rates, and the achieved sampling rates are given below:

Sample classes

Sample class	Number of returns— Filed	In sample	Sampling rates Prescribed	Achieved
A	89,661	89,661	1.00	1.000
B	348,790	66,610	0.20	0.191
C	545,751	51,592	0.10	0.095
Total	984,202	207,863	--	--

Method of estimation.—The total number of returns filed was determined from counts made in each of the district offices and reported to the Statistics Division. The adequacy of receipts by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of sample returns actually received. When receipts of tax returns appeared to be inadequate, district offices were requested to transmit additional returns. Sample data were extended to the sample class totals by weights obtained by dividing the total number of returns filed in a sample class by the number of sample returns received in that class. Since the number of sample returns finally received was less than the number prescribed, this was reflected in the weights.

Limitation of data

Sampling variability.—The maximum sampling variability for most United States totals is only a fraction of 1 percent. This occurs because returns in sample class A, which are without sampling error, account for a large part of most amount estimates. Data from sample class A returns are not subject to sampling error because the sampling rate for such returns is 100 percent. The maximum sampling errors in important totals, for all industry groups combined, are given below. Approximately 19 out of 20 totals estimated from similarly selected samples would fall within these ranges.

Item	Percent
Net income	±0.08
Deficit	±1.00
Gross sales	±0.06
Gross receipts	±0.19
Income tax	±0.06
Total assets	±0.20

Table L shows relative sampling errors for selected estimates appearing in table 2 or 15 of this report. For the items shown, table L indicates the range in percent within which 19 out of 20 similarly derived estimates would fall. In many instances, it should be noted, the sampling error is smaller for amounts than for number of returns. This may arise when the returns in sample class A, without sampling error, account for a large part of an amount estimate for an industry, but for a smaller proportion of the number of returns. In some cases the sampling error of the estimated amount for an industry division is larger than the error of some of its industry subgroups. This may occur when sample class A returns make up a major portion of the estimate for a subgroup but a smaller proportion of the total estimate for the industry division.

Other limitations of the data.—An extensive system of sample management was used to minimize biases arising from processing errors, incomplete coverage, and inaccuracies in estimating the number of returns filed. On a grand total basis, biases in amounts caused by taxpayer errors, as estimated from audited returns, may somewhat exceed the sampling variabilities shown.

Table L.—RELATIVE SAMPLING ERRORS OF SELECTED ESTIMATES—NONMANUFACTURING INDUSTRIES[1]

Major nonmanufacturing groups	Active corporation returns		Gross sales		Gross receipts from operations		Depreciation		Net income		Income tax	
	Number	Relative sampling error (Percent)	Amount (Thousand dollars)	Relative sampling error (Percent)	Amount (Thousand dollars)	Relative sampling error (Percent)	Amount (Thousand dollars)	Relative sampling error (Percent)	Amount (Thousand dollars)	Relative sampling error (Percent)	Amount (Thousand dollars)	Relative sampling error (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Nonmanufacturing, total	801,581	0.24	246,195,032	0.26	111,174,976	0.36	9,445,542	0.52	24,626,063	0.28	9,045,430	0.28
Agriculture, forestry, and fishery	11,833	4.95	2,325,994	3.80	532,162	6.76	124,865	5.27	186,292	4.97	63,114	4.57
Mining and quarrying, total	12,675	4.59	8,957,325	1.00	2,150,337	3.53	664,658	2.26	1,286,520	1.00	555,001	0.72
Metal mining	1,503	14.41	2,089,972	0.85	74,382	5.76	80,786	2.30	355,663	1.29	141,603	0.16
Anthracite mining	222	31.67	327,785	6.07	40,907	30.09	10,911	15.30	32,566	4.14	8,418	6.42
Bituminous coal and lignite mining	1,750	11.61	2,310,576	1.88	222,716	14.31	112,786	4.49	114,188	2.85	44,799	2.65
Crude petroleum and natural gas production	6,191	6.71	2,830,082	1.72	1,705,042	3.82	358,190	3.43	671,439	1.34	311,506	0.97
Nonmetallic mining and quarrying	3,009	9.11	1,398,910	3.99	107,290	18.38	101,985	6.49	112,664	6.25	48,675	5.13
Construction	53,576	2.06	3,978,834	3.37	22,696,245	1.15	480,570	2.35	959,840	1.68	384,682	1.60
Public utilities, total	37,763	2.67	3,340,165	0.66	51,103,167	0.35	3,906,815	0.43	6,046,508	0.33	2,958,892	0.29
Transportation	28,136	3.08	379,515	5.13	26,963,752	0.61	1,489,154	1.02	1,534,779	1.07	686,773	0.99
Communication	5,688	7.22	2,790,025	0.23	9,142,967	0.60	820,962	0.76	2,007,452	0.45	1,012,883	0.40
Electric and gas utilities	1,084	13.43	163,429	2.68	14,658,012	0.22	1,559,929	0.18	2,435,576	0.18	1,231,327	0.15
Other public utilities	2,855	10.85	7,196	32.56	338,436	7.52	36,770	7.01	68,701	7.91	27,909	8.82
Trade, total	305,117	0.72	225,000,621	0.28	4,101,427	2.32	1,819,179	0.65	5,665,343	0.45	2,406,095	0.40
Wholesale trade, total	103,474	1.33	111,311,076	0.40	2,949,141	2.97	619,458	1.20	2,593,467	0.74	1,073,291	0.70
Commission merchants	21,632	3.54	7,077,222	1.67	1,869,916	4.35	43,827	7.81	289,400	3.62	106,045	3.86
Other wholesalers	81,842	1.43	104,233,854	0.42	1,079,225	3.32	575,631	1.15	2,304,067	0.71	967,246	0.66
Retail trade, total	178,493	1.05	103,963,197	0.45	1,047,293	3.87	1,089,459	0.82	2,811,824	0.58	1,234,424	0.48
Food	13,624	3.85	27,255,937	0.58	91,655	14.53	281,649	1.10	591,121	0.67	286,202	0.47
General merchandise	9,463	4.88	20,209,502	0.61	177,839	1.92	228,131	0.81	1,115,624	0.60	551,760	0.37
Apparel and accessories	22,587	3.35	6,814,821	2.08	67,504	7.27	78,608	2.94	186,375	2.84	69,221	2.47
Furniture and housefurnishings	16,209	3.87	4,163,304	3.37	68,065	21.77	36,264	4.37	102,164	4.92	35,758	6.85
Automotive dealers and filling stations	31,219	2.34	25,201,985	1.20	293,823	5.72	140,847	2.74	260,778	2.06	94,440	2.02
Drug stores	7,990	5.47	2,456,559	3.37	13,223	16.66	27,729	4.26	79,568	4.35	30,794	3.72
Eating and drinking places	25,575	3.36	3,931,673	3.09	112,460	15.00	114,006	3.90	109,657	4.74	40,009	4.70
Building materials and hardware	19,821	3.37	6,110,361	2.86	56,731	22.50	67,245	3.66	153,796	4.26	52,372	4.31
Other retail trade	32,005	2.81	7,819,055	2.37	165,993	13.20	114,980	4.07	212,741	3.54	73,868	3.74
Trade not allocable	23,150	3.22	9,726,348	1.92	104,993	8.24	110,262	3.34	260,052	2.29	98,380	2.22
Finance, insurance, real estate, and lessors of real property	276,935	0.86	150,354	8.72	15,517,890	0.88	1,438,344	1.85	9,378,404	0.60	2,242,331	0.90
Services, total	90,597	1.73	2,385,665	3.60	14,943,654	1.38	1,002,983	3.26	1,084,608	1.95	431,105	1.97
Hotels and other lodging places	9,906	5.45	760,883	5.68	1,322,152	4.90	180,881	6.28	121,256	5.79	46,702	6.32
Personal services	15,754	4.30	325,839	11.14	2,111,542	4.43	100,189	5.27	116,423	5.63	43,017	5.84
Business services	23,476	3.54	372,661	10.06	5,008,863	2.33	248,388	7.57	388,912	3.50	159,877	3.41
Automotive repair services and garages	9,094	5.78	222,412	14.87	866,736	6.27	229,430	9.97	53,103	9.16	16,086	10.40
Miscellaneous repair services, hand trades	5,276	7.58	255,972	10.64	611,610	6.23	18,747	8.40	38,512	8.68	15,434	8.25
Motion pictures	7,271	6.40	180,462	8.66	2,157,386	2.78	109,108	7.77	135,074	4.27	53,948	3.94
Amusement, except motion pictures	9,521	5.73	153,444	11.63	1,084,815	4.40	79,393	5.21	113,469	6.47	48,227	6.51
Other services, including schools	10,299	5.31	113,992	19.27	1,780,550	4.63	36,847	7.28	117,859	6.23	47,814	6.50

[1]The estimates for net income (column 9) are from table 15, which excludes data from deficit returns. All other estimates are from table 2 and cover both income and deficit returns. The table indicates the range in percent within which 19 out of 20 similarly derived estimates would fall.

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2. Tables Compiled from Corporation Income Tax Returns, July 1957-June 1958

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Table 1.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP

	Industrial group	Returns with and without net income						Returns with net income						
		Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1	All industrial groups	940,147	720,413,567	684,883,382	499,972,076	44,476,464	14,913,733	572,936	625,621,466	595,601,667	430,663,291	48,664,002	20,581,934	14,402,796	1
2	Agriculture, forestry, and fishery	11,833	3,008,157	2,858,156	1,956,642	114,695	48,603	6,369	2,390,766	2,269,568	1,491,669	186,292	63,114	47,514	2
3	Farms and agricultural services	10,787	2,901,830	2,757,668	1,885,567	113,637	48,374	5,950	2,318,936	2,200,705	1,441,757	181,445	61,498	47,334	3
4	Forestry	245	34,531	29,933	24,574	2,235	59	111	31,189	28,833	23,730	2,501	930	44	4
5	Fishery	801	71,796	70,555	46,501	[1]1,177	170	308	40,641	40,030	26,182	2,346	686	136	5
6	Mining and quarrying	12,675	11,539,284	11,107,662	6,754,012	948,335	695,046	5,785	9,235,769	8,899,353	5,225,684	1,286,520	555,001	678,181	6
7	Metal mining	1,503	2,258,906	2,164,354	1,227,954	216,452	191,747	280	1,668,753	1,590,406	846,722	355,663	141,603	189,576	7
8	Iron	136	851,046	820,553	476,559	42,991	37,881	43	633,511	611,823	350,390	117,748	45,447	37,397	8
9	Copper, lead, zinc, gold, silver	531	1,084,657	1,026,675	570,797	170,052	135,736	80	786,590	732,633	368,019	194,200	77,675	134,636	9
10	Other metal mining	836	323,203	317,126	180,598	3,409	18,130	157	248,652	245,950	128,313	43,715	18,481	17,543	10
11	Anthracite mining	222	395,424	368,692	297,404	22,549	12,457	106	265,241	241,993	188,167	32,566	8,418	12,026	11
12	Bituminous coal and lignite mining	1,750	2,603,232	2,533,292	1,907,222	88,802	47,946	816	2,263,220	2,200,791	1,621,410	114,188	44,799	46,607	12
13	Crude petroleum and natural gas production	6,191	4,745,485	4,535,124	2,430,018	528,449	390,446	2,907	3,705,489	3,557,887	1,818,810	671,439	311,506	379,789	13
14	Crude petroleum, natural gas, and natural gasoline	3,793	3,138,783	2,985,053	1,359,557	464,321	383,680	1,701	2,552,936	2,443,776	1,080,234	567,735	266,271	373,918	14
15	Oil- and gas-field contract services	2,398	1,606,702	1,550,071	1,070,461	64,128	6,766	1,206	1,152,553	1,114,111	738,576	103,704	45,235	5,871	15
16	Nonmetallic mining and quarrying	3,009	1,536,237	1,506,200	891,414	92,083	52,450	1,676	1,333,066	1,308,276	750,575	112,664	48,675	50,183	16
17	Stone, sand, and gravel	2,337	1,077,057	1,055,057	651,246	63,025	17,033	1,465	930,906	912,505	549,147	76,034	32,027	16,565	17
18	Other nonmetallic mining and quarrying	672	459,180	451,143	240,168	29,058	35,417	211	402,160	395,771	201,428	36,630	16,648	33,618	18
19	Construction	53,576	27,051,994	26,675,079	22,410,452	739,625	96,727	31,961	22,857,897	22,543,436	18,809,758	959,840	384,682	92,837	19
20	General building contractors	15,649	9,243,394	9,132,449	8,221,879	160,968	20,361	8,822	7,830,903	7,741,031	6,920,222	232,173	90,414	19,470	20
21	General contractors other than building	8,046	8,315,383	8,125,647	6,734,765	331,956	52,616	4,995	7,170,640	7,005,939	5,755,125	405,572	171,403	51,419	21
22	General contractors not allocable	627	154,454	152,357	121,733	2,874	344	268	125,117	123,203	98,824	4,345	1,441	335	22
23	Special trade contractors	27,677	9,136,974	9,065,293	7,166,258	239,378	23,244	17,200	7,578,623	7,522,683	5,911,465	309,652	118,536	21,451	23
24	Other construction	1,577	201,789	199,333	165,817	4,449	162	676	152,614	150,580	124,122	8,098	2,888	162	24
25	Manufacturing	138,566	332,621,264	327,539,023	236,109,673	22,738,048	7,396,207	87,575	300,243,704	295,555,650	210,380,414	24,037,939	11,536,304	7,207,661	25
26	Beverages	2,948	7,095,751	7,028,706	4,000,590	378,553	104,827	1,939	6,107,748	6,052,426	3,384,833	406,970	197,340	103,315	26
27	Nonalcoholic beverages	2,403	1,328,344	1,298,083	653,505	94,932	27,923	1,613	1,167,927	1,140,593	561,261	103,949	46,626	27,765	27
28	Malt liquors and malt	267	3,073,694	3,050,327	1,374,285	172,874	38,504	158	2,643,696	2,625,707	1,196,435	185,460	92,965	37,420	28
29	Wines	136	212,433	210,536	135,067	8,046	369	83	186,461	184,751	116,841	8,783	3,994	368	29
30	Distilled, rectified, and blended liquors	142	2,481,280	2,469,760	1,837,733	102,701	38,031	85	2,109,664	2,101,375	1,510,296	108,778	53,755	37,762	30
31	Food and kindred products	11,761	40,699,386	40,426,513	32,466,932	1,372,786	413,143	7,375	34,484,403	34,237,691	27,064,062	1,478,286	720,688	409,689	31
32	Meat products	1,819	14,568,261	14,541,943	13,092,341	94,789	31,946	1,240	10,638,346	10,618,053	9,513,365	116,298	52,865	31,758	32
33	Dairy products	1,464	4,194,355	4,161,326	3,399,422	144,843	51,871	980	3,970,646	3,939,229	3,223,295	149,667	71,900	51,778	33
34	Canning fruits, vegetables, and seafoods	1,867	4,306,890	4,265,623	3,291,089	134,769	44,378	1,012	3,521,231	3,487,393	2,642,637	174,625	84,883	43,058	34
35	Grain mill products, except cereal preparations	1,419	4,791,157	4,766,650	4,003,594	149,028	34,349	881	4,350,853	4,329,141	3,614,008	159,571	78,847	34,014	35
36	Bakery products	1,893	3,994,907	3,973,498	2,439,719	186,271	49,248	1,250	3,639,149	3,620,946	2,206,616	195,820	95,757	48,885	36
37	Sugar	100	1,589,332	1,554,940	1,179,823	107,891	34,654	81	1,538,858	1,506,092	1,141,096	109,251	51,347	34,639	37
38	Confectionery	724	1,555,482	1,531,972	1,071,869	129,561	39,320	457	1,414,762	1,392,374	960,223	134,011	67,213	38,463	38
39	Cereal preparations	55	553,955	539,122	357,163	70,789	19,342	45	552,652	537,819	356,462	70,881	35,429	19,342	39
40	Other food, including manufactured ice and flavoring sirups	2,199	3,448,291	3,401,936	2,467,954	224,856	76,491	1,320	3,194,563	3,150,266	2,268,982	235,935	114,527	76,272	40
41	Food and kindred products not allocable	221	1,696,756	1,689,503	1,163,958	129,989	31,544	109	1,663,343	1,656,378	1,137,378	132,227	67,920	31,480	41
42	Tobacco manufacturers	172	4,205,635	4,198,088	2,334,442	427,778	125,175	105	4,175,956	4,168,829	2,309,486	428,864	222,035	125,112	42
43	Cigars	113	324,724	322,474	229,838	19,200	4,161	60	305,105	303,225	213,665	19,909	10,015	4,161	43
44	Other tobacco manufacturers	60	3,880,911	3,875,614	2,104,604	408,578	121,014	45	3,870,851	3,865,604	2,095,821	408,955	212,020	120,951	44
45	Textile-mill products	5,293	13,090,195	12,947,194	10,451,713	464,336	159,631	3,444	11,059,963	10,938,512	8,703,812	573,381	253,358	143,940	45
46	Yarn and thread (cotton, wool, silk, and synthetic fiber)	591	1,726,405	1,701,674	1,348,292	65,257	29,863	410	1,518,108	1,497,702	1,159,362	75,083	30,774	29,254	46
47	Broadwoven fabrics (woolen and worsted)	230	818,822	810,564	672,828	19,366	6,090	127	586,317	579,814	465,973	35,100	15,360	5,518	47
48	Broadwoven fabrics (cotton)	281	3,061,984	3,030,463	2,511,185	153,691	49,785	209	2,698,824	2,671,504	2,182,419	170,605	83,281	42,066	48
49	Narrow fabrics and other smallwares (cotton, wool, silk, and synthetic fiber)	411	339,294	335,904	256,556	13,405	3,085	296	289,718	286,677	215,553	16,108	6,878	2,989	49
50	Knit goods	1,748	2,096,008	2,075,683	1,670,451	52,722	11,891	1,138	1,778,090	1,761,691	1,399,452	71,281	30,971	10,085	50
51	Dyeing and finishing textiles, except knit goods	637	697,448	684,987	550,778	3,213	3,043	351	478,900	469,574	368,003	20,004	7,758	2,525	51
52	Carpets and other floor coverings	182	1,027,309	1,020,197	763,742	39,018	12,604	110	823,455	817,448	608,106	50,299	23,438	11,072	52
53	Hats, except cloth and millinery	94	98,353	97,349	73,891	430	665	70	64,870	64,529	47,695	1,734	716	229	53
54	Other textile-mill products	988	1,696,041	1,680,039	1,362,113	58,995	20,434	645	1,450,647	1,436,355	1,152,263	72,573	33,090	18,812	54
55	Textile-mill products not allocable	131	1,528,531	1,510,334	1,241,877	58,239	22,171	88	1,371,034	1,353,218	1,104,986	60,594	21,092	21,390	55
56	Apparel and products made from fabrics	13,114	9,278,500	9,223,524	7,304,829	166,027	28,794	7,943	7,483,088	7,439,835	5,856,920	231,907	98,148	26,710	56
57	Men's clothing	2,684	3,202,838	3,176,350	2,580,903	77,105	15,731	1,718	2,631,866	2,609,026	2,102,006	96,403	42,949	14,065	57
58	Women's clothing	5,933	3,971,620	3,955,724	3,068,638	57,743	6,866	3,538	3,150,932	3,140,405	2,421,307	88,125	36,487	6,746	58
59	Millinery	462	134,565	134,083	98,998	819	248	205	80,396	80,047	58,040	2,014	657	248	59
60	Fur goods	756	155,563	155,052	125,217	[1]205	153	425	123,345	123,042	98,854	1,457	408	150	60
61	Other apparel and accessories	673	402,564	400,395	309,284	4,388	1,417	363	302,561	301,207	230,906	8,118	3,323	1,304	61
62	Other fabricated textile products	2,113	1,174,696	1,166,701	936,415	20,818	3,620	1,427	1,004,719	997,904	799,336	28,405	11,428	3,487	62
63	Apparel and products made from fabrics not allocable	493	236,654	235,219	185,374	5,359	759	267	189,269	188,204	146,471	7,385	2,896	710	63

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 1.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income						Returns with net income							
		Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	Manufacturing—Continued														
64	Lumber and wood products,except furniture	6,835	5,896,704	5,645,569	4,410,251	194,775	83,125	3,764	4,419,001	4,201,158	3,158,736	277,915	95,314	78,465	64
65	Logging camps, logging contractors, sawmills, and planing mills.	3,119	3,059,840	2,875,963	2,222,932	114,316	59,836	1,569	2,282,407	2,120,559	1,562,155	164,636	53,100	58,354	65
66	Millwork, plywood,and prefabricated structural wood products	1,867	1,985,426	1,930,829	1,533,381	53,179	17,674	1,175	1,446,946	1,401,004	1,074,275	77,193	27,738	14,987	66
67	Wooden containers	528	362,028	355,602	283,612	11,161	2,303	316	285,301	279,919	218,723	14,415	5,530	2,198	67
68	Other wood products	1,321	489,410	483,175	370,326	16,119	3,312	704	404,347	399,676	303,583	21,671	8,946	2,926	68
69	Furniture and fixtures	5,671	4,402,344	4,362,253	3,210,087	207,708	42,855	3,345	3,681,793	3,649,083	2,640,211	243,109	113,986	37,275	69
70	Furniture—household, office, public building, and professional.	4,166	3,619,963	3,588,665	2,664,061	158,762	34,611	2,432	3,037,576	3,012,094	2,200,949	189,254	88,537	29,136	70
71	Partitions, shelving,lockers; and office and store fixtures.	722	401,599	396,580	280,376	29,635	4,885	475	328,294	323,967	221,965	32,551	15,445	4,794	71
72	Window and door screens, shades, and venetian blinds	635	306,547	303,547	214,033	14,124	2,456	348	258,666	256,183	178,214	15,565	7,333	2,453	72
73	Other furniture and fixtures	148	74,235	73,461	51,617	5,187	903	90	57,266	56,839	39,083	5,739	2,671	892	73
74	Paper and allied products	3,353	11,022,262	10,825,624	7,556,824	1,007,522	291,872	2,310	10,085,223	9,897,751	6,824,257	1,047,066	503,370	289,073	74
75	Pulp, paper, and paperboard	435	6,225,859	6,084,364	4,164,037	683,700	215,615	339	5,896,948	5,758,055	3,909,874	698,575	337,052	213,442	75
76	Paper bags and paperboard containers and boxes	1,770	2,296,138	2,271,111	1,722,769	103,427	17,497	1,151	1,938,622	1,916,837	1,436,576	118,021	55,095	17,078	76
77	Pulp goods and other converted paper products	1,148	2,500,265	2,470,149	1,670,018	220,395	58,760	820	2,249,653	2,222,859	1,477,807	230,470	111,223	58,553	77
78	Printing, publishing, and allied industries	16,368	11,331,056	11,075,301	7,335,861	824,340	184,166	10,936	10,107,855	9,867,138	6,487,038	879,010	407,280	179,853	78
79	Newspapers	3,313	3,825,991	3,748,077	2,581,950	360,270	87,124	2,347	3,495,405	3,422,839	2,328,919	370,904	176,136	86,804	79
80	Periodicals	1,671	1,661,977	1,628,394	1,070,393	91,555	29,333	902	1,298,794	1,268,304	828,196	107,448	48,511	26,491	80
81	Books	972	1,181,675	1,102,918	614,805	92,297	18,892	584	1,085,322	1,007,320	554,338	99,223	46,804	18,845	81
82	Commerical printing, including lithographing	6,910	3,625,964	3,587,742	2,432,796	217,074	34,063	4,857	3,298,475	3,263,820	2,202,690	231,794	105,786	33,681	82
83	Other printing and publishing	3,103	852,991	828,188	512,247	50,278	11,485	2,012	762,655	740,071	458,452	55,771	23,407	10,774	83
84	Printing, publishing, and allied industries not allocable	399	182,458	179,982	123,670	12,866	3,269	234	167,204	164,784	114,443	13,870	6,636	3,258	84
85	Chemicals and allied products	8,023	24,207,240	23,672,015	14,553,914	2,907,504	1,049,181	5,166	23,156,575	22,633,538	13,772,417	2,977,550	1,431,951	1,042,489	85
86	Industrial inorganic chemicals	234	1,742,941	1,720,918	1,093,767	168,217	50,437	167	1,694,450	1,672,663	1,052,159	176,642	85,188	49,974	86
87	Industrial organic chemicals, including plastic materials, synthetic rubber, and synthetic fibers.	925	5,382,829	5,164,677	3,060,879	954,608	386,285	565	5,249,769	5,034,618	2,956,657	964,872	436,174	386,170	87
88	Drugs and medicines	1,259	2,556,634	2,486,230	1,040,736	511,176	138,638	794	2,492,273	2,422,802	1,003,947	514,549	256,476	138,310	88
89	Soap and glycerin, cleaning and polishing preparations, etc.	1,106	2,204,896	2,188,771	1,476,250	161,336	45,696	690	2,134,302	2,118,890	1,431,644	166,682	83,841	45,506	89
90	Paints, varnishes, lacquers, etc	1,312	2,622,005	2,599,797	1,831,258	203,933	72,171	935	2,542,031	2,520,236	1,772,171	208,933	103,051	72,051	90
91	Perfumes, cosmetics, and other toilet preparations	446	747,928	734,198	329,321	72,548	12,252	264	672,484	659,890	297,679	78,840	39,343	12,191	91
92	Fertilizers	480	851,314	844,461	635,625	22,090	16,732	317	665,563	659,629	506,508	32,522	14,516	12,236	92
93	Oils and fats, animal and vegetable, except edible cooking oils.	494	1,448,014	1,435,850	1,259,451	30,629	10,358	324	1,220,325	1,210,430	1,054,364	37,648	17,504	9,580	93
94	Other chemical products	1,394	1,748,370	1,724,535	1,062,561	177,894	57,494	884	1,627,072	1,605,518	968,723	185,329	91,670	57,353	94
95	Chemicals and allied products not allocable	373	4,902,309	4,772,578	2,764,066	605,073	259,118	226	4,858,306	4,728,862	2,728,565	611,533	304,188	259,118	95
96	Petroleum and coal products	776	37,348,534	34,949,823	26,252,612	1,597,849	1,336,256	451	32,016,630	30,733,736	22,334,606	1,657,694	638,042	1,253,635	96
97	Petroleum refining	282	36,571,546	35,181,922	25,700,282	1,554,350	1,323,705	179	31,283,776	30,009,041	21,816,646	1,611,993	616,335	1,241,086	97
98	Other petroleum and coal products	494	776,988	767,901	552,330	43,499	12,551	272	732,854	724,695	517,960	45,701	21,707	12,549	98
99	Rubber products	859	5,676,685	5,595,143	3,976,233	398,776	111,082	572	5,527,292	5,447,633	3,860,674	408,383	201,543	110,978	99
100	Tires and inner tubes	69	4,354,134	4,290,736	3,048,278	315,182	97,993	41	4,301,540	4,238,529	3,010,417	315,937	158,771	97,993	100
101	Other rubber products, including rubberized fabrics and clothing.	790	1,322,551	1,304,407	927,955	83,594	13,089	531	1,225,752	1,209,104	850,257	92,446	42,772	12,985	101
102	Leather and products	2,617	3,512,294	3,483,263	2,769,202	130,892	33,226	1,729	3,081,530	3,059,535	2,407,208	147,264	67,765	31,349	102
103	Leather, tanned, curried, and finished	361	548,809	544,825	454,364	17,389	3,313	265	445,280	441,919	361,702	21,387	9,703	3,144	103
104	Footwear, except rubber	884	2,208,059	2,191,316	1,748,559	93,843	25,541	634	2,027,400	2,012,119	1,591,609	100,440	47,460	25,405	104
105	Other leather products	1,372	755,426	747,122	566,279	19,660	4,372	830	608,850	605,497	453,897	25,437	10,602	2,800	105
106	Stone, clay, and glass products	5,145	8,388,766	8,245,601	5,333,730	878,443	282,582	3,388	7,883,849	7,745,859	4,941,894	918,039	449,529	279,659	106
107	Glass and glass products	823	2,242,757	2,200,620	1,428,573	296,155	89,596	414	2,143,312	2,102,055	1,346,168	303,572	148,234	89,502	107
108	Cement (hydraulic)	75	972,862	961,560	454,157	145,169	62,652	52	941,412	930,345	434,924	153,847	78,894	62,485	108
109	Structural clay products	815	911,440	895,822	578,490	73,313	24,573	549	819,828	805,397	506,517	80,343	37,508	23,664	109
110	Pottery and related products	284	379,687	376,613	278,243	16,968	4,561	182	334,131	331,460	240,604	20,448	9,471	4,504	110
111	Concrete, gypsum, and plaster products	2,100	1,905,449	1,875,370	1,200,874	186,503	48,567	1,438	1,729,958	1,701,953	1,067,589	196,394	94,711	47,651	111
112	Cut-stone and stone products	469	123,331	122,244	87,009	1,422	1,434	289	101,331	100,424	70,309	2,944	1,082	654	112
113	Abrasives, asbestos, and other nonmetallic mineral products.	579	1,853,240	1,813,372	1,306,384	158,913	51,199	464	1,813,877	1,774,225	1,275,783	160,491	79,629	51,199	113
114	Primary metal industries	3,581	27,768,687	27,494,906	19,469,371	2,505,429	693,770	2,381	26,867,657	26,605,266	18,720,948	2,563,368	1,268,743	685,730	114
115	Blast furnaces, steelworks, and rolling mills	133	16,647,210	16,496,039	11,393,738	1,766,103	464,439	106	16,520,519	16,369,543	11,290,861	1,775,908	887,229	461,017	115
116	Iron and steel foundries	903	2,089,819	2,070,172	1,524,743	164,715	34,679	592	1,876,688	1,858,788	1,345,382	176,350	86,578	34,393	116
117	Smelting, refining, rolling, drawing, and alloying of nonferrous metals.	544	6,047,177	5,971,440	4,327,792	375,989	155,427	408	5,744,351	5,673,639	4,071,436	392,673	188,407	151,417	117
118	Nonferrous foundries	1,056	644,569	637,072	490,372	18,010	3,700	607	505,854	500,855	376,162	29,171	12,151	3,516	118
119	Other primary metal industries	855	2,120,617	2,101,584	1,569,883	171,564	32,566	621	2,009,265	1,992,097	1,480,030	179,626	89,483	32,506	119
120	Primary metal industries not allocable	90	219,295	218,599	162,843	9,048	2,959	47	210,980	210,344	157,077	9,640	4,895	2,881	120

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 1.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income						Returns with net income							
		Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Distributions to stock-holders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stock-holders other than in own stock (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	Manufacturing—Continued														
121	Fabricated metal products, except ordnance, machinery, and transportation equipment.	14,097	17,334,713	17,136,776	12,559,857	1,086,462	254,428	9,319	15,601,838	15,422,881	11,218,088	1,184,007	566,143	245,895	121
122	Tin cans and other tinware	96	1,899,445	1,887,358	1,449,515	125,848	51,491	73	1,895,884	1,883,823	1,446,735	126,526	63,474	51,491	122
123	Cutlery, handtools, and general hardware	1,203	1,440,805	1,406,368	893,186	145,743	48,286	801	1,343,225	1,309,966	819,851	150,871	73,372	48,100	123
124	Heating apparatus (except electrical) and plumbers' supplies	981	2,610,496	2,581,597	1,883,407	132,401	41,063	633	2,329,502	2,303,385	1,672,542	146,951	71,544	39,934	124
125	Fabricated structural metal products	4,680	4,929,142	4,876,627	3,670,877	320,266	38,690	3,211	4,494,841	4,448,000	3,329,823	346,702	164,939	38,133	125
126	Metal stamping, coating, and engraving	3,405	2,246,222	2,218,662	1,612,094	108,657	24,546	2,178	1,787,828	1,764,902	1,258,524	132,102	60,732	22,738	126
127	Lighting fixtures	628	558,039	552,030	395,463	22,750	2,639	395	459,819	454,468	322,653	27,701	11,713	2,557	127
128	Fabricated wire products	627	939,586	933,234	689,743	63,772	14,894	433	857,357	851,614	623,246	68,647	33,570	14,851	128
129	Other fabricated metal products	2,162	1,923,290	1,900,836	1,347,523	134,427	26,418	1,422	1,698,020	1,678,505	1,170,288	148,909	70,586	22,529	129
130	Fabricated metal products not allocable	315	787,688	780,064	618,049	32,598	6,401	173	735,362	728,218	574,426	35,598	16,213	5,562	130
131	Machinery, except transportation equipment and electrical	14,586	27,699,151	27,294,040	18,558,145	2,336,820	556,079	9,079	25,114,196	24,744,140	16,554,990	2,482,622	1,223,467	535,085	131
132	Engines and turbines, except automotive, aircraft, and railway.	37	810,222	802,373	566,797	81,763	17,005	21	791,178	783,417	550,886	82,639	42,299	16,974	132
133	Agricultural machinery and tractors	628	3,917,725	3,872,746	2,875,737	226,660	94,555	411	3,566,888	3,527,602	2,601,974	248,570	123,776	92,713	133
134	Construction and mining machinery	674	2,898,284	2,855,802	1,975,645	343,630	68,311	446	2,790,778	2,749,813	1,892,687	347,174	171,190	68,091	134
135	Metalworking machinery, including machine tools	4,190	3,953,972	3,893,100	2,650,914	330,590	65,294	2,624	3,412,226	3,357,773	2,244,269	359,949	175,404	56,575	135
136	Special industry machinery	2,083	2,468,580	2,398,042	1,675,858	176,860	47,210	1,287	2,203,384	2,139,531	1,473,951	198,296	94,094	42,430	136
137	General industry machinery	1,795	4,046,865	3,997,921	2,808,702	337,633	74,126	1,277	3,808,509	3,761,460	2,620,778	350,226	172,013	73,530	137
138	Office and store machines	358	2,465,107	2,422,763	1,122,230	302,574	58,474	192	2,321,642	2,281,380	1,026,032	312,246	156,162	58,149	138
139	Service-industry and household machines	773	2,969,821	2,925,167	2,061,543	170,478	52,048	411	2,469,852	2,431,024	1,652,514	186,931	94,294	49,865	139
140	Other machinery parts, and machine shops	3,662	2,574,127	2,551,038	1,706,689	237,393	41,078	2,198	2,331,343	2,310,785	1,521,544	260,607	126,678	40,601	140
141	Machinery, except transportation equipment and electrical, not allocable.	386	1,594,448	1,575,088	1,114,030	129,239	37,978	212	1,418,396	1,401,355	970,355	135,984	67,557	36,157	141
142	Electrical machinery and equipment	5,032	18,710,279	18,507,246	12,983,074	1,419,712	394,644	3,158	17,654,205	17,464,175	12,141,609	1,485,571	745,189	390,127	142
143	Electrical generating, transmission, distribution, and industrial apparatus.	1,596	7,430,984	7,373,967	4,990,425	764,746	222,337	1,087	7,237,072	7,181,335	4,843,434	776,497	395,496	222,098	143
144	Electrical appliances	355	756,937	751,194	512,727	41,019	14,140	159	608,756	604,344	393,816	51,077	25,513	13,948	144
145	Insulated wire and cable	193	908,965	904,674	711,286	61,735	14,583	104	873,443	869,619	681,565	65,931	33,354	14,395	145
146	Electrical equipment for motor vehicles, aircraft, and railway locomotives and cars.	257	651,504	631,573	449,490	68,726	13,385	163	622,785	603,776	425,138	70,633	32,648	12,985	146
147	Electric lamps	55	48,931	48,043	34,042	2,355	420	49	48,486	47,598	33,693	2,445	1,033	420	147
148	Radio, radar, and television equipment (except radio tubes), and phonographs.	1,153	4,954,095	4,910,263	3,720,591	237,541	54,103	787	4,537,291	4,497,139	3,385,660	263,136	129,304	51,468	148
149	Other communication equipment and related products	699	1,075,724	1,030,707	782,158	84,537	23,297	402	1,009,297	966,344	730,326	88,371	42,871	23,297	149
150	Other electrical products, including batteries	396	541,026	535,229	395,145	32,494	6,952	236	488,945	485,417	354,361	35,828	17,695	6,936	150
151	Electrical machinery and equipment not allocable	328	2,342,113	2,321,596	1,387,210	126,559	45,427	171	2,228,130	2,208,603	1,293,616	131,653	67,275	44,580	151
152	Transportation equipment, except motor vehicles	1,701	16,093,556	16,009,054	13,170,830	964,206	196,211	1,117	15,804,705	15,723,808	12,930,107	986,526	498,901	195,580	152
153	Aircraft and parts, including aircraft engines	630	13,222,999	13,169,386	10,935,639	776,037	151,402	443	13,103,951	13,051,376	10,839,398	788,793	401,484	151,344	153
154	Ship and boatbuilding and repairing	929	1,320,765	1,307,449	1,055,654	74,624	13,246	592	1,187,440	1,176,043	942,403	82,244	39,502	13,107	154
155	Railroad equipment, including locomotives and streetcars	70	1,429,717	1,413,289	1,083,655	109,324	30,397	50	1,409,460	1,393,261	1,066,605	110,180	55,429	29,963	155
156	Motorcycles, bicycles, and parts	36	107,516	106,762	87,004	4,054	1,049	17	92,340	91,694	73,557	4,671	2,213	1,049	156
157	Other transportation equipment, except motor vehicles	36	12,559	12,168	8,878	167	117	15	11,514	11,434	8,144	638	273	117	157
158	Motor vehicles and equipment, except electrical	1,531	25,371,736	25,081,918	18,398,664	2,639,353	829,736	1,022	24,158,424	23,880,598	17,389,490	2,707,629	1,380,573	821,266	158
159	Motor vehicles, including bodies and truck trailers	523	21,800,597	21,544,512	15,691,222	2,352,157	756,342	356	20,849,642	20,603,110	14,907,477	2,406,217	1,229,436	750,750	159
160	Motor vehicle parts and accessories, and passenger trailers.	1,008	3,571,139	3,537,406	2,707,442	287,196	73,394	666	3,308,782	3,277,488	2,482,013	301,412	151,137	70,516	160
161	Ordnance and accessories	134	482,995	478,867	341,965	26,812	8,084	101	347,937	345,755	228,885	35,674	17,669	7,220	161
162	Guns, howitzers, mortars, and related equipment, including small arms.	36	62,716	62,260	42,669	349	2,067	30	56,170	55,972	37,404	5,137	2,512	2,067	162
163	Small arms ammunition	29	86,937	85,889	49,552	19,002	5,099	18	86,700	85,687	49,435	19,005	9,731	5,099	163
164	Other ordnance and accessories	69	333,342	330,718	249,744	7,461	918	53	205,067	204,096	142,046	11,532	5,426	54	164
165	Scientific instruments; photographic equipment; watches, clocks.	2,583	5,341,143	5,270,345	3,311,000	476,651	138,904	1,617	5,015,928	4,951,687	3,064,706	511,937	252,748	138,328	165
166	Professional, scientific, and controlling instruments, including photographic and optical goods.	2,458	5,016,115	4,948,802	3,077,453	481,293	134,035	1,565	4,778,144	4,716,280	2,904,274	498,157	245,858	133,831	166
167	Watches, clocks and clockwork-operated devices	125	325,028	321,543	233,547	14,642	4,869	52	237,784	235,407	160,432	13,780	6,890	4,497	167
168	Other manufacturing	12,385	7,663,652	7,587,254	5,359,547	325,314	78,436	7,314	6,407,908	6,344,616	4,385,437	405,167	182,722	76,888	168
169	Jewelry (precious metal), silverware, plated ware	872	538,945	535,921	377,517	16,438	5,155	524	457,770	455,500	315,933	20,679	9,356	5,101	169
170	Costume jewelry, except precious metal	512	186,995	185,829	132,935	1,989	426	292	133,014	132,233	90,365	4,726	1,829	426	170
171	Fabricated plastic products, except plastic materials	2,171	1,067,276	1,059,254	776,939	26,841	2,886	1,262	845,790	840,579	600,047	46,914	19,931	2,783	171
172	Manufacturing not elsewhere classified	8,830	5,870,436	5,806,250	4,072,156	280,046	69,969	5,236	4,971,334	4,916,304	3,379,092	332,848	151,606	68,578	172

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 1.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income						Returns with net income							
		Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
173	Public utilities	37,763	56,075,459	54,443,332	33,410,196	5,757,322	2,682,076	22,989	48,363,012	47,044,395	27,975,343	6,046,508	2,958,892	2,603,751	173
174	Transportation	28,136	28,512,425	27,343,267	19,093,497	1,300,446	601,607	17,111	21,428,000	20,565,301	14,002,448	1,534,779	686,773	549,790	174
175	Railroads, railway express	455	12,408,137	11,696,535	8,347,790	651,304	399,281	275	8,953,937	8,485,209	5,861,535	718,061	346,827	356,073	175
176	Urban, suburban, and interurban railways (with or without buses).	76	312,902	306,799	218,795	1,601	7,244	38	171,953	167,165	116,109	12,197	5,127	6,640	176
177	Trucking and warehousing	14,917	6,796,181	6,695,489	4,490,218	193,165	33,304	9,201	5,235,064	5,150,138	3,405,061	249,308	98,953	32,160	177
178	Other motor vehicle transportation, including taxicabs and buses.	6,336	1,488,202	1,447,934	928,389	66,563	28,407	3,660	1,205,957	1,171,213	749,882	80,457	31,271	28,016	178
179	Pipeline transportation	188	718,200	703,593	419,896	113,943	40,325	105	625,978	611,666	350,153	115,213	56,850	40,303	179
180	Water transportation	1,758	3,058,872	2,932,341	2,245,902	190,759	43,653	1,115	2,606,551	2,488,164	1,874,984	217,671	91,396	39,036	180
181	Air transportation and allied services	714	2,386,846	2,266,254	1,619,405	10,037	23,491	316	1,621,741	1,517,335	1,050,490	55,904	19,571	21,845	181
182	Services incidental to transportation	3,590	1,320,136	1,274,008	812,560	68,247	24,699	2,337	986,265	955,518	585,135	81,054	34,788	24,514	182
183	Other transportation	102	22,949	20,314	10,542	4,827	1,203	64	20,554	18,893	9,099	4,914	1,990	1,203	183
184	Communication	5,688	12,152,520	11,932,992	6,906,387	1,968,648	753,488	3,564	11,964,778	11,747,793	6,803,435	2,007,452	1,012,883	753,340	184
185	Telephone (wire or radio)	2,713	10,109,714	9,948,421	5,776,385	1,782,087	716,522	1,821	10,088,115	9,927,063	5,764,462	1,783,936	907,116	716,515	185
186	Telegraph (wire and radio)	4	323,866	319,175	203,728	22,848	8,710	4	323,866	319,175	203,728	22,848	11,259	8,710	186
187	Radio broadcasting and television	2,481	1,687,358	1,635,811	917,101	161,232	28,038	1,449	1,527,193	1,477,757	827,610	196,777	93,404	27,897	187
188	Other communication	490	31,582	29,585	9,173	2,481	218	290	25,604	23,798	7,635	3,891	1,104	218	188
189	Electric and gas utilities	1,084	15,031,831	14,821,441	7,258,823	2,423,186	1,304,864	838	14,619,631	14,412,481	7,031,585	2,435,576	1,231,327	1,278,902	189
190	Electric light and power	439	9,937,907	9,820,230	4,277,077	1,870,951	974,495	374	9,896,881	9,779,608	4,260,107	1,873,738	950,398	970,090	190
191	Gas production and distribution, except natural gas production	645	5,093,924	5,001,211	2,981,746	552,235	330,369	464	4,722,750	4,632,873	2,771,478	561,838	280,929	308,812	191
192	Other public utilities	2,855	378,683	345,632	151,489	65,042	22,117	1,476	350,603	318,820	137,875	68,701	27,909	21,719	192
193	Water supply	2,110	273,419	241,950	86,460	59,192	20,870	1,049	259,181	228,627	80,778	61,376	25,033	20,506	193
194	Public utilities not elsewhere classified	745	105,264	103,682	65,029	5,850	1,247	427	91,422	90,193	57,097	7,325	2,876	1,213	194
195	Trade	305,117	232,107,862	229,076,399	184,189,590	4,710,899	1,052,887	189,164	197,607,496	195,078,331	156,280,657	5,665,343	2,406,095	1,013,820	195
196	Wholesale	103,474	115,445,818	114,234,568	97,889,282	2,223,613	398,213	70,687	100,601,801	99,532,721	85,013,920	2,593,467	1,073,291	382,703	196
197	Commission merchants	21,632	9,102,442	8,947,138	7,368,637	242,453	38,385	13,668	7,515,631	7,384,706	6,044,866	289,400	106,045	37,534	197
198	Other wholesalers	81,842	106,343,376	105,287,430	90,520,645	1,981,160	359,828	57,019	93,086,170	92,148,015	78,969,054	2,304,067	967,246	345,169	198
199	Food	10,390	19,609,373	19,451,538	17,449,515	200,338	39,528	6,946	16,514,535	16,376,269	14,644,970	241,617	99,989	38,015	199
200	Alcoholic beverages	2,765	5,921,799	5,904,078	5,012,663	91,487	11,978	1,992	5,493,499	5,478,076	4,652,960	97,601	43,919	11,878	200
201	Apparel and dry goods	7,281	6,479,268	6,446,168	5,449,603	72,666	13,073	4,882	5,470,667	5,443,068	4,588,816	105,564	38,849	12,471	201
202	Chemicals, paints, and drugs	3,653	5,169,313	5,129,176	4,089,073	230,439	55,245	2,543	4,939,434	4,902,845	3,910,125	238,021	110,174	55,090	202
203	Hardware, electrical goods, plumbing and heating equipment	9,583	10,760,797	10,648,138	8,763,625	199,856	35,497	6,912	9,003,606	8,906,925	7,291,163	249,233	107,460	32,686	203
204	Lumber, millwork, and construction materials	6,365	5,436,310	5,358,184	4,401,068	106,855	17,141	4,225	4,497,951	4,430,410	3,618,126	131,245	50,261	16,419	204
205	Machinery and equipment	9,695	8,051,453	7,916,609	6,324,746	261,901	27,995	7,015	7,380,156	7,257,586	5,806,848	285,469	123,279	27,549	205
206	Farm products (raw materials)	3,292	8,341,581	8,272,890	7,740,914	91,204	23,608	2,440	7,073,071	7,010,825	6,515,802	119,065	50,154	18,391	206
207	Wholesalers not elsewhere classified	25,716	32,403,527	32,031,186	27,642,544	674,773	125,824	18,041	29,306,914	28,969,946	24,990,230	770,850	316,817	123,229	207
208	Wholesalers not allocable	3,102	4,169,955	4,129,463	3,646,894	51,641	9,939	2,023	3,406,337	3,372,065	2,950,014	65,402	26,344	9,441	208
209	Retail	178,493	106,673,226	105,010,490	78,583,348	2,287,077	605,213	104,418	88,371,438	87,045,244	64,606,768	2,811,824	1,234,424	583,745	209
210	Food	13,624	27,492,764	27,347,592	21,850,867	550,921	109,754	7,847	25,546,874	25,413,270	20,314,984	591,121	286,202	108,301	210
211	General merchandise	9,463	20,765,933	20,387,341	13,281,141	1,071,605	339,576	6,305	19,707,066	19,367,487	12,558,879	1,115,624	551,760	335,260	211
212	Department stores	3,386	16,109,400	15,796,112	10,319,941	870,330	267,924	2,540	15,386,361	15,105,567	9,845,504	898,473	446,176	264,286	212
213	Mail-order houses	803	625,002	621,089	386,203	18,565	5,115	377	547,297	544,109	334,381	22,474	10,619	5,061	213
214	Variety stores	1,497	2,961,437	2,920,219	1,778,925	167,955	62,404	998	2,907,070	2,866,431	1,742,436	171,773	86,847	62,399	214
215	Other general merchandise	3,777	1,070,094	1,049,921	796,072	14,755	4,133	2,390	866,338	851,380	636,558	22,904	8,118	3,514	215
216	Apparel and accessories	22,587	7,038,524	6,882,325	4,411,211	126,970	38,518	13,783	5,603,156	5,482,172	3,507,240	186,375	69,221	35,628	216
217	Furniture and housefurnishings	16,209	4,471,732	4,231,369	2,791,664	53,336	11,727	9,362	3,292,890	3,109,520	2,029,016	102,164	35,758	10,636	217
218	Automotive dealers and filling stations	31,219	25,853,928	25,495,808	22,033,506	120,364	28,311	17,260	17,688,774	17,435,580	14,948,122	260,778	94,440	23,847	218
219	Automobiles and trucks	22,100	22,856,993	22,549,234	19,791,870	57,059	21,250	11,403	15,205,677	14,995,897	13,106,736	181,213	64,324	16,830	219
220	Parts, accessories, tires, batteries	4,496	1,619,409	1,590,958	1,183,013	37,632	5,558	3,035	1,349,796	1,326,295	974,015	47,377	18,576	5,556	220
221	Gasoline service stations	4,623	1,377,526	1,355,616	1,058,623	25,673	1,503	2,822	1,133,301	1,113,388	867,371	32,188	11,540	1,461	221
222	Drug stores	7,990	2,503,410	2,469,782	1,681,513	72,733	12,706	5,829	2,203,088	2,173,717	1,471,887	79,568	30,794	12,489	222
223	Eating and drinking places	25,575	4,105,206	4,044,133	2,102,627	51,059	15,784	11,439	2,811,980	2,771,460	1,444,347	109,657	40,009	13,995	223
224	Building materials and hardware	19,821	6,280,551	6,167,092	4,761,035	105,214	26,099	12,738	5,074,597	4,981,685	3,839,712	153,796	52,372	23,455	224
225	Lumber and building materials	12,192	4,560,750	4,481,853	3,447,458	87,436	22,417	8,108	3,704,910	3,640,049	2,797,933	119,133	41,338	20,138	225
226	Hardware and farm equipment	7,629	1,719,801	1,685,239	1,313,577	17,778	3,682	4,630	1,369,687	1,341,636	1,041,779	34,663	11,034	3,317	226
227	Other retail trade	32,005	8,161,178	7,985,048	5,669,784	134,875	22,738	19,855	6,443,013	6,310,353	4,492,581	212,741	73,868	20,134	227
228	Liquor stores	3,986	694,403	691,507	556,456	10,099	343	2,726	567,800	565,371	453,896	12,642	3,662	343	228
229	Jewelry stores	3,662	739,935	691,634	386,243	14,449	3,227	2,030	545,778	510,485	283,107	23,130	7,664	2,809	229
230	Other retail stores	19,989	5,196,628	5,098,859	3,603,730	101,818	14,988	12,665	4,252,784	4,178,404	2,960,336	148,042	52,784	14,161	230
231	Retail trade not allocable	4,368	1,530,212	1,503,048	1,123,355	8,509	4,180	2,434	1,076,651	1,056,093	795,242	28,927	9,758	2,821	231
232	Trade not allocable	23,150	9,988,818	9,831,341	7,716,960	200,209	49,461	14,059	8,634,257	8,500,366	6,659,969	260,052	98,380	47,372	232

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 1.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income						Returns with net income							
		Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Distributions to stock-holders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stock-holders other than in own stock (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
233	Finance, insurance,[2] real estate, and lessors of real property...	276,935	39,571,953	15,668,244	5,764,629	8,677,089	2,750,395	177,400	30,352,856	10,344,024	3,106,002	9,378,404	2,242,331	2,581,071	233
234	Finance	65,033	17,538,183	3,518,264	121,622	4,095,958	2,146,102	43,723	14,746,800	3,215,606	115,210	4,221,857	1,432,992	2,072,311	234
235	Banks and trust companies	14,895	9,761,674	1,291,165	2,583	2,097,036	678,811	13,872	9,260,981	1,268,021	2,566	2,114,290	989,244	675,315	235
236	Banks and trust companies other than mutual savings banks	14,354	8,405,195	1,268,677	2,583	2,070,732	678,732	13,528	8,308,688	1,252,645	2,566	2,082,480	988,417	675,236	236
237	Mutual savings banks	541	1,356,479	22,488	-	26,304	79	344	952,293	15,376	-	31,810	[3]827	79	237
238	Credit agencies other than banks	38,497	5,563,911	1,896,269	61,195	713,047	289,118	22,321	3,396,400	1,660,253	58,386	791,662	329,390	230,361	238
239	Savings and loan, building and loan associations	5,956	2,294,699	183,766	-	16,584	34,047	1,356	318,685	28,110	-	18,234	5,899	4,819	239
240	Personal credit agencies	9,177	1,778,104	891,966	10,605	423,099	128,263	6,976	1,703,248	862,277	10,106	447,230	192,745	127,220	240
241	Business credit agencies	4,575	877,366	554,182	37,460	185,384	57,848	3,284	847,840	539,522	36,917	192,898	89,814	55,269	241
242	Other credit agencies	2,356	312,187	191,889	10,118	42,955	6,195	1,728	289,162	178,170	9,039	45,922	18,273	6,184	242
243	Credit agencies and finance not allocable	16,433	301,555	74,466	3,012	45,025	62,765	8,977	237,465	52,174	2,324	87,378	22,659	36,869	243
244	Holding and other investment companies	9,405	1,753,849	111,095	16,832	1,234,428	1,169,575	6,436	1,696,439	104,191	16,089	1,250,632	90,277	1,158,547	244
245	Operating-holding companies	902	230,167	29,099	7,356	116,295	156,412	685	220,396	27,777	6,676	121,316	26,853	156,399	245
246	Other investment and holding companies	8,503	1,523,682	81,996	9,476	1,118,133	1,013,163	5,751	1,476,043	76,414	9,413	1,129,316	63,424	1,002,148	246
247	Security and commodity-exchange brokers and dealers	2,236	458,749	219,735	41,012	51,447	8,598	1,094	392,980	183,141	38,169	65,273	24,081	8,088	247
248	Insurance carriers[2] and agents	17,396	13,866,121	9,070,630	4,634,757	3,689,320	340,177	12,586	9,389,738	4,846,944	2,281,211	3,889,283	414,963	272,732	248
249	Insurance carriers[2]	3,623	12,684,086	7,991,552	4,445,979	3,597,977	317,102	2,912	8,417,077	3,962,099	2,135,375	3,782,004	378,483	250,245	249
250	Life insurance companies[2]	1,466	3,955,116	-	-	3,481,014	106,072	1,382	3,953,852	-	-	3,481,238	294,444	105,919	250
251	Mutual insurance, except life or marine or fire insurance companies issuing perpetual policies.[2]	775	130,846	-	-	83,735	699	750	130,678	-	-	83,821	31,771	699	251
252	Other insurance carriers	1,382	8,598,124	7,991,552	4,445,979	33,228	210,331	780	4,332,547	3,962,099	2,135,375	216,945	52,268	143,627	252
253	Insurance agents and brokers	13,773	1,182,035	1,079,078	188,778	91,343	23,075	9,674	972,661	884,845	145,836	107,279	36,480	22,487	253
254	Real estate, except lessors of real property other than buildings.	187,471	7,860,357	3,039,891	995,802	810,448	204,834	116,497	5,944,642	2,249,521	699,424	1,163,901	352,701	178,099	254
255	Real estate operators, including lessors of buildings	129,408	5,250,432	1,470,144	95,278	605,626	171,542	85,741	3,936,153	1,067,345	61,160	824,946	247,926	155,658	255
256	Developers of real property, including traders on own account	37,769	1,857,930	940,190	801,704	144,728	9,363	21,955	1,400,340	673,807	564,893	252,377	76,766	8,185	256
257	Real estate agents, brokers, and managers	7,160	435,094	371,624	59,972	27,462	4,015	4,067	341,716	294,887	44,566	39,341	13,199	3,926	257
258	Title abstract companies	1,571	105,493	95,341	8,278	13,720	5,907	906	92,160	82,695	4,621	14,466	5,416	5,872	258
259	Other real estate, except lessors of real property other than buildings.	11,563	211,408	162,592	30,570	18,912	14,007	3,828	174,273	130,787	24,184	32,771	9,394	4,458	259
260	Lessors of real property, except buildings	7,035	307,292	39,459	12,448	81,363	59,282	4,594	271,676	31,953	10,157	103,363	41,675	57,929	260
261	Agricultural, forest, and similar properties	948	29,531	10,980	2,027	8,441	2,120	610	23,640	8,729	1,196	9,447	2,729	1,930	261
262	Mining, oil, and similar properties	2,774	176,669	16,216	9,821	58,201	45,391	1,886	169,277	14,989	8,904	65,794	27,711	45,145	262
263	Railroad property	207	64,960	7,224	-	1,971	8,457	143	47,269	4,605	-	12,819	6,234	8,457	263
264	Public-utility property	37	745	243	-	632	-	[4]	[4]	[4]	[4]	[4]	[4]	[4]	264
265	Other real property, except buildings	3,069	35,387	4,796	600	12,118	3,314	1,950	30,778	3,387	57	14,667	4,694	2,397	265
266	Services	90,597	18,230,523	17,329,319	9,270,360	789,055	189,456	48,872	14,457,522	13,769,655	7,345,963	1,084,608	431,105	176,736	266
267	Hotels and other lodging places	9,906	2,362,841	2,083,035	860,373	68,984	23,598	5,000	1,691,302	1,489,956	611,055	121,256	46,702	21,896	267
268	Personal services	15,754	2,470,805	2,437,381	1,250,024	93,844	15,979	9,001	1,993,462	1,965,236	1,006,345	116,423	43,017	15,184	268
269	Laundries, cleaners, and dyers	8,454	1,747,118	1,724,567	953,693	59,598	10,918	4,581	1,400,849	1,381,895	764,985	73,881	28,880	10,225	269
270	Photographic studios, including commercial photography	1,159	154,759	153,168	77,871	4,861	1,164	650	121,003	119,740	59,116	6,506	2,215	1,154	270
271	Other personal services	6,141	568,928	559,646	218,460	29,385	3,897	3,770	471,610	463,601	182,244	36,036	11,922	3,805	271
272	Business services	23,476	5,593,156	5,381,524	3,007,099	337,362	69,859	13,649	4,832,868	4,648,539	2,598,740	388,912	159,877	68,304	272
273	Advertising	4,302	2,611,587	2,588,697	1,767,803	101,934	16,928	2,655	2,328,266	2,308,477	1,569,826	114,285	51,499	15,472	273
274	Other business services	19,174	2,981,569	2,792,827	1,239,296	235,428	52,931	10,994	2,504,602	2,340,062	1,028,914	274,627	108,378	52,832	274
275	Automotive repair services and garages	9,094	1,195,822	1,089,148	516,259	27,806	5,917	5,134	861,375	788,309	377,817	53,103	16,086	5,340	275
276	Miscellaneous repair services, hand trades	5,276	875,752	867,582	567,768	26,694	2,498	3,128	684,303	678,950	453,259	38,512	15,434	2,478	276
277	Motion pictures	7,271	2,490,557	2,337,848	1,517,424	63,733	40,736	3,113	1,743,478	1,625,176	1,035,347	135,074	53,948	33,302	277
278	Motion picture production	2,494	1,567,922	1,503,379	1,071,213	33,955	22,401	1,017	1,077,893	1,029,469	702,123	86,819	36,014	15,851	278
279	Motion picture theaters	4,777	922,635	834,469	446,211	29,778	18,335	2,096	665,585	595,707	333,224	48,255	17,934	17,451	279
280	Amusement, except motion pictures	9,521	1,298,960	1,238,259	563,581	85,296	15,359	4,360	1,023,094	982,029	446,952	113,469	48,227	14,925	280
281	Other services, including schools	10,299	1,942,630	1,894,542	987,832	85,336	15,510	5,487	1,627,640	1,591,460	816,448	117,859	47,814	15,307	281
282	Nature of business not allocable	13,085	207,071	186,168	106,522	1,396	2,336	2,821	112,444	97,255	47,801	18,548	4,210	1,225	282

[1]Deficit.
[2]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 185-201.
[3]Income tax of mutual savings banks includes tax of separate life insurance departments computed under the special provisions applicable to life insurance companies.
[4]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	Major industrial group											
		All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying						
			Total agriculture, forestry, and fishery	Farms and agricultural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthracite mining	Bituminous coal and lignite mining	Crude petroleum and natural gas production	Nonmetallic mining and quarrying	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Number of returns	940,147	11,833	10,787	245	801	12,675	1,503	222	1,750	6,191	3,009	1
		(Thousand dollars)											
	Receipts:												
2	Gross sales	567,690,853	2,325,994	2,256,958	28,879	40,157	8,957,325	2,089,972	327,785	2,310,576	2,830,082	1,398,910	2
3	Gross receipts from operations	117,192,529	532,162	500,710	1,054	30,398	2,150,337	74,382	40,907	222,716	1,705,042	107,290	3
	Interest on Government obligations (less amortizable bond premium):												
4	Wholly taxable	2,513,037	1,843	1,790	-	53	24,545	13,221	1,239	2,842	5,960	1,283	4
5	Subject to surtax only	79,926	72	72	-	-	653	7	-	20	44	582	5
6	Wholly tax-exempt	596,906	430	416	-	14	2,569	210	51	686	1,437	185	6
7	Other interest	13,703,372	6,867	6,806	58	3	25,963	10,247	1,304	5,476	7,335	1,601	7
8	Rents	6,217,645	20,550	19,916	129	505	28,545	5,796	1,155	6,883	11,334	3,377	8
9	Royalties	850,711	9,338	9,309	29	-	52,247	4,152	393	4,718	40,617	2,367	9
10	Net short-term capital gain reduced by net long-term capital loss	49,711	746	746	-	-	1,808	221	-	62	1,009	516	10
11	Net long-term capital gain reduced by net short-term capital loss	2,099,869	41,728	39,852	1,761	115	105,166	7,284	4,684	26,552	59,321	7,325	11
12	Net gain, sales other than capital assets	1,037,117	4,527	2,370	2,084	73	9,596	407	711	443	7,616	419	12
13	Dividends, domestic corporations	2,680,995	5,137	4,971	84	82	86,400	41,237	14,721	10,930	16,001	3,511	13
14	Dividends, foreign corporations	771,942	1,735	1,735	-	-	3,524	1,218	414	113	1,776	3	14
15	Other receipts	4,928,954	57,028	56,179	453	396	90,606	10,552	2,060	11,215	57,911	8,868	15
16	Total compiled receipts	720,413,567	3,008,157	2,901,830	34,531	71,796	11,539,284	2,258,906	395,424	2,603,232	4,745,485	1,536,237	16
	Deductions:												
17	Cost of goods sold	429,835,909	1,687,209	1,634,283	24,345	28,581	5,387,128	1,190,646	270,888	1,759,579	1,342,159	823,856	17
18	Cost of operations	70,136,167	269,433	251,284	229	17,920	1,366,884	37,308	26,516	147,643	1,087,859	67,558	18
19	Compensation of officers	11,829,610	81,961	78,858	298	2,805	140,453	8,261	4,141	20,824	66,444	40,783	19
20	Rent paid on business property	7,004,061	54,553	54,018	30	505	56,896	2,798	1,476	8,520	35,002	9,100	20
21	Repairs	6,578,664	54,951	51,521	227	3,203	176,480	52,169	2,965	50,849	22,964	47,533	21
22	Bad debts	1,893,630	3,824	3,715	47	62	12,347	455	367	2,405	6,448	2,672	22
23	Interest paid	10,004,499	34,494	32,873	737	884	116,650	27,804	2,124	15,800	58,775	12,147	23
24	Taxes paid	16,392,993	61,060	58,154	1,344	1,562	295,237	81,923	9,064	53,791	112,600	37,859	24
25	Contributions or gifts	417,271	1,297	1,265	24	8	6,988	2,382	475	943	1,920	1,268	25
26	Amortization	2,463,876	2,785	2,785	-	-	85,961	71,573	123	1,810	10,177	2,278	26
27	Depreciation	16,968,312	124,865	119,911	640	4,314	664,658	80,786	10,911	112,786	358,190	101,985	27
28	Depletion	3,346,809	5,194	2,214	2,980	-	881,661	175,506	8,720	84,245	535,983	77,207	28
29	Advertising	7,666,064	17,681	17,602	13	66	17,888	376	1,607	1,890	8,048	5,967	29
30	Amounts contributed under pension plans	4,043,008	4,595	4,579	8	8	135,451	17,776	3,607	79,457	27,841	6,770	30
31	Amounts contributed under other employee benefit plans	1,626,155	3,492	3,465	6	21	32,532	7,216	2,581	12,143	7,415	3,177	31
32	Net loss, sales other than capital assets	631,322	915	897	4	14	21,710	10,962	141	1,270	8,938	399	32
33	Other deductions	84,501,847	484,723	470,353	1,364	13,006	1,189,456	274,303	27,118	159,789	524,836	203,410	33
34	Total compiled deductions	675,340,197	2,893,032	2,787,777	32,296	72,959	10,588,380	2,042,244	372,824	2,513,744	4,215,599	1,443,969	34
35	Compiled net profit or net loss (16 less 34)	45,073,370	115,125	114,053	2,235	[1]1,163	950,904	216,662	22,600	89,488	529,886	92,268	35
36	Net income or deficit (35 less 6)	44,476,464	114,695	113,637	2,235	[1]1,177	948,335	216,452	22,549	88,802	528,449	92,083	36
37	Net operating loss deduction	962,762	23,621	23,256	64	301	55,827	10,524	1,970	6,387	32,120	4,826	37
38	Income tax	20,581,934	63,114	61,498	930	686	555,001	141,603	8,418	44,799	311,506	48,675	38
39	Compiled net profit less income tax (35 less 38)	24,491,436	52,011	52,555	1,305	[2]1,849	395,903	75,059	14,182	44,689	218,380	43,593	39
	Distributions to stockholders:												
40	Cash and assets other than own stock	14,913,733	48,603	48,374	59	170	695,046	191,747	12,457	47,946	390,446	52,450	40
41	Corporation's own stock	1,777,670	1,572	1,541	31	-	72,989	223	75	11,122	55,267	6,302	41

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued												
		Construction	Manufacturing											
			Total manufacturing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
1	Number of returns	53,576	138,566	2,948	11,761	173	5,293	13,114	6,835	5,671	3,353	16,368	8,023	1
		(Thousand dollars)												
	Receipts:													
2	Gross sales	3,978,834	321,521,470	7,004,756	40,248,080	4,193,995	12,810,079	8,893,548	5,559,987	4,350,451	10,803,102	10,461,410	23,579,540	2
3	Gross receipts from operations	22,696,245	6,017,553	23,950	178,433	4,093	137,115	329,976	85,582	11,802	22,522	613,891	92,475	3
	Interest on Government obligations (less amortizable bond premium):													
4	Wholly taxable	4,128	303,638	3,132	11,428	301	6,345	854	4,221	2,246	11,953	9,708	34,921	4
5	Subject to surtax only	77	2,346	36	57	-	158	17	77	78	8	207	27	5
6	Wholly tax-exempt	1,481	23,667	422	1,783	48	1,151	144	687	100	1,127	1,421	3,570	6
7	Other interest	14,945	336,992	7,193	24,729	1,561	14,499	2,859	6,290	2,283	12,286	8,503	26,260	7
8	Rents	52,339	483,825	6,150	26,558	1,081	22,590	6,607	11,708	3,784	12,570	25,309	20,349	8
9	Royalties	5,130	364,566	4,967	11,277	613	9,211	7,892	3,793	725	7,445	22,539	77,436	9
10	Net short-term capital gain reduced by net long-term capital loss.	1,456	9,121	62	584	1	141	89	482	20	267	200	1,382	10
11	Net long-term capital gain reduced by net short-term capital loss.	59,684	686,037	6,165	32,138	735	18,940	2,834	175,654	3,963	74,820	27,673	54,683	11
12	Net gain, sales other than capital assets	5,635	22,074	4,116	1,926	1	864	287	2,316	89	484	306	1,486	12
13	Dividends, domestic corporations	15,248	811,400	5,201	15,829	966	9,557	2,825	4,951	968	16,137	29,025	174,594	13
14	Dividends, foreign corporations	5,297	588,830	160	43,271	330	3,443	2,213	583	1,766	11,124	6,358	64,034	14
15	Other receipts	211,495	1,449,745	29,441	103,293	1,910	56,102	28,355	40,373	24,069	48,417	124,506	76,483	15
16	Total compiled receipts	27,051,994	332,621,264	7,095,751	40,699,386	4,205,635	13,090,195	9,278,500	5,896,704	4,402,344	11,022,262	11,331,056	24,207,240	16
	Deductions:													
17	Cost of goods sold	3,180,941	233,095,757	3,991,633	32,391,311	2,332,589	10,370,297	7,052,121	4,355,885	3,204,596	7,550,401	7,021,886	14,526,181	17
18	Cost of operations	19,229,511	3,013,916	8,957	75,621	1,853	81,416	252,708	54,366	5,491	6,423	313,975	27,733	18
19	Compensation of officers	828,984	3,741,928	62,059	278,427	9,083	171,810	256,346	114,067	124,519	129,172	364,683	235,853	19
20	Rent paid on business property	101,862	1,817,638	23,799	151,555	3,021	68,200	95,020	26,362	40,388	52,573	118,309	101,246	20
21	Repairs	124,373	5,024,908	55,221	312,300	8,024	127,555	19,485	47,719	24,168	253,192	51,943	392,535	21
22	Bad debts	31,983	312,334	5,449	30,778	1,254	9,734	13,475	11,985	9,942	8,437	31,021	22,853	22
23	Interest paid	89,680	1,638,238	39,657	136,405	37,142	85,417	38,578	45,509	16,199	69,270	43,892	141,301	23
24	Taxes paid	299,336	8,300,297	1,152,397	432,075	971,719	210,847	129,708	105,339	69,310	195,487	169,078	362,859	24
25	Contributions or gifts	12,481	232,397	5,134	14,285	1,493	9,817	5,610	2,856	3,834	13,303	14,954	23,635	25
26	Amortization	2,362	1,308,354	1,382	6,798	-	5,281	534	6,027	598	57,438	2,093	191,002	26
27	Depreciation	480,570	7,522,777	156,879	530,963	25,759	315,658	66,803	167,784	60,956	340,993	212,775	847,971	27
28	Depletion	6,019	2,182,370	635	4,316	10	253	561	182,452	74	20,286	195	88,612	28
29	Advertising	56,370	4,447,416	344,743	808,028	217,816	96,549	92,816	25,810	61,226	89,381	69,400	857,911	29
30	Amounts contributed under pension plans	60,993	2,573,307	29,470	127,519	16,918	44,126	25,512	12,248	15,689	76,188	78,989	250,053	30
31	Amounts contributed under other employee benefit plans	41,017	1,094,115	15,334	81,107	4,828	22,705	17,458	5,934	10,926	27,426	23,782	61,300	31
32	Net loss, sales other than capital assets	6,021	121,548	3,780	7,208	402	23,210	3,503	4,369	314	3,703	5,458	7,683	32
33	Other deductions	1,758,385	33,432,249	820,247	3,936,121	145,898	981,833	1,042,091	532,530	546,306	1,119,940	1,982,862	3,157,438	33
34	Total compiled deductions	26,310,888	309,859,549	6,716,776	39,324,817	3,777,809	12,624,708	9,112,329	5,701,242	4,194,536	10,013,613	10,505,295	21,296,166	34
35	Compiled net profit or net loss (16 less 34)	741,106	22,761,715	378,975	1,374,569	427,826	465,487	166,171	195,462	207,808	1,008,649	825,761	2,911,074	35
36	Net income or deficit (35 less 6)	739,625	22,738,048	378,553	1,372,786	427,778	464,336	166,027	194,775	207,708	1,007,522	824,340	2,907,504	36
37	Net operating loss deduction	62,116	328,159	9,706	23,250	67	54,933	12,264	7,830	6,881	14,113	12,953	16,627	37
38	Income tax	384,682	11,536,504	197,340	720,688	222,035	253,358	98,148	95,314	113,986	503,370	407,280	1,431,951	38
39	Compiled net profit less income tax (35 less 38)	356,424	11,225,211	181,635	653,881	205,791	212,129	68,023	100,148	93,822	505,279	418,481	1,479,123	39
	Distributions to stockholders:													
40	Cash and assets other than own stock	96,727	7,396,207	104,827	413,143	125,175	159,631	28,794	83,125	42,855	291,872	184,166	1,049,181	40
41	Corporation's own stock	41,021	1,117,970	8,735	53,651	4,386	13,325	10,342	15,667	4,827	62,773	25,280	89,421	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued													
		Manufacturing—Continued													
		Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except ordnance, machinery, and transportation equipment	Machinery, except transportation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufacturing	
		(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
1	Number of returns	776	859	2,617	5,145	3,581	14,097	14,586	5,032	1,701	1,531	134	2,583	12,385	1
		(Thousand dollars)													
	Receipts:														
2	Gross sales	34,435,540	5,579,350	3,472,407	8,171,251	26,884,132	17,020,228	26,492,772	18,468,435	14,820,341	25,058,000	472,714	5,233,719	7,507,633	2
3	Gross receipts from operations	1,514,283	15,793	10,856	74,350	610,774	116,548	801,268	38,811	1,188,713	23,918	6,153	36,626	79,621	3
	Interest on Government obligations (less amortizable bond premium):														
4	Wholly taxable	55,380	2,014	625	11,806	49,168	6,197	18,588	8,284	1,792	56,935	474	4,807	2,459	4
5	Subject to surtax only	134	379	18	42	298	57	122	18	20	278	-	273	42	5
6	Wholly tax-exempt	2,575	38	174	1,090	2,878	721	2,258	1,233	549	1,193	19	194	292	6
7	Other interest	57,764	5,264	2,644	6,190	32,442	10,906	46,029	24,364	5,748	26,995	610	6,791	4,782	7
8	Rents	213,728	1,848	5,192	8,695	15,164	14,962	40,109	14,148	4,774	14,012	181	4,789	9,517	8
9	Royalties	64,480	1,454	744	9,600	16,343	7,028	58,209	30,245	11,553	7,790	8	7,516	3,698	9
10	Net short-term capital gain reduced by net long-term capital loss.	2,442	5	16	223	448	308	261	1,063	24	611	7	362	123	10
11	Net long-term capital gain reduced by net short-term capital loss.	81,862	19,043	1,713	23,796	22,231	26,368	48,518	28,777	7,155	9,293	801	5,614	13,261	11
12	Net gain, sales other than capital assets	2,026	32	107	392	1,554	1,254	2,539	775	589	135	173	44	579	12
13	Dividends, domestic corporations	340,431	5,690	1,742	18,455	63,982	15,404	38,012	10,631	6,892	39,501	180	4,140	6,287	13
14	Dividends, foreign corporations	162,401	32,155	6	27,380	13,602	27,342	51,148	26,886	5,999	89,732	174	15,462	3,261	14
15	Other receipts	415,488	13,620	16,050	35,496	55,671	87,390	99,318	56,609	39,407	43,343	1,501	20,806	32,097	15
16	Total compiled receipts	37,348,534	5,676,685	3,512,294	8,388,766	27,768,687	17,334,713	27,699,151	18,710,279	16,093,556	25,371,736	482,995	5,341,143	7,663,652	16
	Deductions:														
17	Cost of goods sold	25,656,192	3,975,820	2,761,166	5,290,452	19,094,940	12,494,019	18,457,210	12,973,564	12,241,929	18,397,120	338,215	3,300,795	5,317,435	17
18	Cost of operations	596,420	413	8,036	43,278	374,431	65,838	100,935	9,510	928,901	1,544	3,750	10,205	42,112	18
19	Compensation of officers	50,769	35,177	70,542	133,333	175,782	403,390	471,868	172,930	68,648	76,086	5,413	84,669	247,302	19
20	Rent paid on business property	390,825	39,160	24,547	36,397	82,487	106,313	147,571	86,544	70,490	35,660	3,203	40,361	73,607	20
21	Repairs	545,924	94,967	19,499	232,351	1,458,164	230,526	371,494	173,885	186,758	288,835	3,962	68,150	58,251	21
22	Bad debts	22,070	10,203	4,096	10,086	10,488	26,168	29,439	18,440	5,099	6,312	1,575	6,999	16,431	22
23	Interest paid	179,910	31,260	15,634	40,293	184,649	77,545	154,731	91,794	60,898	67,478	5,339	34,425	40,912	23
24	Taxes paid	842,809	205,232	54,507	161,196	547,828	281,073	500,241	423,749	267,649	957,141	8,384	118,238	133,431	24
25	Contributions or gifts	12,975	3,390	3,227	6,349	21,968	13,973	27,296	18,006	8,119	10,139	435	6,396	5,203	25
26	Amortization	260,167	7,212	129	29,698	488,697	18,194	52,194	44,494	64,003	56,902	1,135	9,265	5,111	26
27	Depreciation	1,127,034	138,168	35,198	299,908	715,292	341,376	700,107	355,980	147,322	654,294	8,611	127,701	145,245	27
28	Depletion	1,595,607	274	123	141,429	137,337	808	6,343	144	76	629	4	12	2,190	28
29	Advertising	177,026	94,174	39,652	66,365	104,976	173,494	295,737	330,746	38,165	219,962	4,449	120,441	118,549	29
30	Amounts contributed under pension plans	303,134	46,252	13,014	71,610	369,244	113,003	264,530	188,753	152,779	262,489	5,779	71,999	34,009	30
31	Amounts contributed under other employee benefit plans	74,938	27,059	7,999	30,661	130,634	61,441	107,227	70,373	64,971	191,973	1,936	34,578	19,525	31
32	Net loss, sales other than capital assets	8,477	144	863	938	3,538	6,536	9,689	4,949	1,769	18,163	1,349	1,284	4,219	32
33	Other deductions	3,903,833	568,966	322,996	914,889	1,359,925	1,833,833	3,663,461	2,325,473	821,225	1,486,463	62,625	828,780	1,074,514	33
34	Total compiled deductions	35,748,110	5,277,871	3,381,228	7,509,233	25,260,380	16,247,530	25,360,073	17,289,334	15,128,801	22,731,190	456,164	4,864,298	7,338,046	34
35	Compiled net profit or net loss (16 less 34)	1,600,424	398,814	131,066	879,533	2,508,307	1,087,183	2,339,078	1,420,945	964,755	2,640,546	26,831	476,845	325,606	35
36	Net income or deficit (35 less 6)	1,597,849	398,776	130,892	878,443	2,505,429	1,086,462	2,336,820	1,419,712	964,206	2,639,353	26,812	476,651	325,314	36
37	Net operating loss deduction	5,888	2,732	6,187	6,974	39,688	18,691	29,491	13,097	11,960	8,088	909	12,621	13,209	37
38	Income tax	638,042	201,543	67,765	449,529	1,268,743	566,143	1,223,467	745,189	498,901	1,380,573	17,669	252,748	182,722	38
39	Compiled net profit less income tax (35 less 38)	962,382	197,271	63,301	430,004	1,239,564	521,040	1,115,611	675,756	465,854	1,259,973	9,162	224,097	142,884	39
	Distributions to stockholders:														
40	Cash and assets other than own stock	1,336,256	111,082	33,226	282,582	693,770	254,428	556,079	394,644	196,211	829,736	8,084	138,904	78,436	40
41	Corporation's own stock	401,419	24,594	5,594	30,441	39,456	69,860	92,286	32,233	83,280	20,545	320	15,126	14,409	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued													
		Public utilities					Trade								
								Wholesale			Retail				
		Total public utilities	Transportation	Communication	Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General merchandise	Apparel and accessories	
		(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	
1	Number of returns	37,763	28,136	5,688	1,084	2,855	305,117	103,474	21,632	81,842	178,493	13,624	9,463	22,587	1
		(Thousand dollars)													
	Receipts:														
2	Gross sales	3,340,165	379,515	2,790,025	163,429	7,196	224,974,972	111,285,427	7,077,222	104,208,205	103,963,197	27,255,937	20,209,502	6,814,821	2
3	Gross receipts from operations	51,103,167	26,963,752	9,142,967	14,658,012	338,436	4,101,427	2,949,141	1,869,916	1,079,225	1,047,293	91,655	177,839	67,504	3
	Interest on Government obligations (less amortizable bond premium):														
4	Wholly taxable	70,628	35,177	22,125	13,143	183	30,639	17,951	2,618	15,333	11,755	2,903	5,293	1,230	4
5	Subject to surtax only	733	320	397	16	-	1,486	448	23	425	1,026	18	821	20	5
6	Wholly tax-exempt	3,817	2,489	450	810	68	5,951	2,829	514	2,315	2,826	211	1,633	178	6
7	Other interest	150,504	70,313	22,238	56,490	1,463	260,654	109,268	16,317	92,951	142,706	8,473	55,574	5,827	7
8	Rents	659,646	572,357	57,686	28,809	794	378,561	121,761	14,808	106,953	229,042	19,100	82,761	30,134	8
9	Royalties	37,452	21,023	7,076	9,316	37	51,920	44,832	4,280	40,552	5,359	684	257	41	9
10	Net short-term capital gain reduced by net long-term capital loss.	1,825	938	420	449	18	5,122	2,744	390	2,354	2,120	363	88	59	10
11	Net long-term capital gain reduced by net short-term capital loss.	202,362	132,819	29,887	23,660	15,996	177,761	77,156	7,864	69,292	82,678	13,253	12,810	4,788	11
12	Net gain, sales other than capital assets	18,998	9,554	8,989	331	124	19,321	8,598	1,105	7,493	9,553	718	891	340	12
13	Dividends, domestic corporations	134,852	84,650	30,722	17,687	1,793	150,677	100,458	17,521	82,937	43,972	3,068	18,940	7,472	13
14	Dividends, foreign corporations	19,648	8,029	2,834	8,780	5	66,558	48,950	871	48,079	17,420	137	16,847	11	14
15	Other receipts	331,662	231,489	36,704	50,899	12,570	1,882,813	676,255	88,993	587,262	1,114,279	96,244	182,677	106,099	15
16	Total compiled receipts	56,075,459	28,512,425	12,152,520	15,031,831	378,683	232,107,862	115,445,818	9,102,442	106,343,376	106,673,226	27,492,764	20,765,933	7,038,524	16
	Deductions:														
17	Cost of goods sold	2,692,561	262,921	2,307,985	116,590	5,065	182,264,979	96,429,106	6,438,356	89,990,750	78,165,157	21,806,954	13,252,835	4,398,698	17
18	Cost of operations	30,717,635	18,830,576	4,598,402	7,142,233	146,424	1,924,611	1,460,176	930,281	529,895	418,191	43,913	28,306	12,513	18
19	Compensation of officers	469,786	344,732	50,357	64,089	10,608	3,857,033	1,755,428	261,091	1,494,337	1,861,418	160,373	143,532	203,744	19
20	Rent paid on business property	1,275,396	1,076,980	147,003	48,632	2,781	2,532,833	522,633	49,019	473,614	1,917,270	287,403	455,967	373,763	20
21	Repairs	165,803	90,600	67,640	4,728	2,835	545,966	181,275	8,748	172,527	330,093	90,269	72,567	19,170	21
22	Bad debts	72,475	14,193	32,754	25,174	354	452,790	184,305	14,794	169,511	239,166	13,202	48,929	21,669	22
23	Interest paid	1,702,875	573,385	261,769	838,543	29,178	752,287	359,428	25,094	334,334	358,849	39,419	70,330	21,745	23
24	Taxes paid	3,359,381	1,447,730	687,229	1,189,322	35,100	1,989,157	740,239	39,632	700,607	1,130,717	204,237	312,299	92,340	24
25	Contributions or gifts	32,123	10,974	7,904	12,999	246	68,603	32,177	2,898	29,279	33,600	7,208	11,741	3,148	25
26	Amortization	954,384	543,879	6,887	402,780	838	48,465	31,399	1,243	30,156	12,663	928	2,380	1,412	26
27	Depreciation	3,906,815	1,489,154	820,962	1,559,929	36,770	1,819,172	619,451	43,827	575,624	1,089,459	281,649	228,131	78,608	27
28	Depletion	89,289	27,840	67	61,367	15	21,958	17,831	692	17,139	2,976	533	122	300	28
29	Advertising	218,012	117,711	63,809	36,132	360	2,233,994	624,657	52,275	572,382	1,516,132	233,503	520,312	169,950	29
30	Amounts contributed under pension plans	555,669	132,250	234,527	186,592	2,300	338,197	142,125	16,830	125,295	185,643	61,265	86,458	7,891	30
31	Amounts contributed under other employee benefit plans	209,222	81,001	79,325	47,892	1,004	156,643	52,848	2,658	50,190	98,407	42,206	10,381	4,885	31
32	Net loss, sales other than capital assets	20,913	9,274	2,996	8,472	171	36,151	12,285	1,587	10,698	22,530	3,855	4,841	1,157	32
33	Other deductions	3,871,981	2,156,290	813,806	862,361	39,524	28,348,173	10,054,013	970,450	9,083,563	17,001,052	3,664,715	4,443,564	1,500,383	33
34	Total compiled deductions	50,314,320	27,209,490	10,183,422	12,607,835	313,573	227,391,012	113,219,376	8,859,475	104,359,901	104,383,323	26,941,632	19,692,695	6,911,376	34
35	Compiled net profit or net loss (16 less 34)	5,761,139	1,302,935	1,969,098	2,423,996	65,110	4,716,850	2,226,442	242,967	1,983,475	2,289,903	551,132	1,073,238	127,148	35
36	Net income or deficit (35 less 6)	5,757,322	1,300,446	1,968,648	2,423,186	65,042	4,710,899	2,223,613	242,453	1,981,160	2,287,077	550,921	1,071,605	126,970	36
37	Net operating loss deduction	61,649	47,994	7,142	5,927	586	182,078	85,580	14,927	70,653	84,344	7,736	8,457	11,081	37
38	Income tax	2,958,892	686,773	1,012,883	1,231,327	27,909	2,406,095	1,073,291	106,045	967,246	1,234,424	286,202	551,760	69,221	38
39	Compiled net profit less income tax (35 less 38)	2,802,247	616,162	956,215	1,192,669	37,201	2,310,755	1,153,151	136,922	1,016,229	1,055,479	264,930	521,478	57,927	39
	Distributions to stockholders:														
40	Cash and assets other than own stock	2,682,076	601,607	753,488	1,304,864	22,117	1,052,887	398,213	38,385	359,828	605,213	109,754	339,576	38,518	40
41	Corporation's own stock	81,560	44,340	13,389	21,755	2,076	184,085	87,960	11,983	75,977	90,018	36,313	16,473	4,671	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued												
		Trade—Continued							Finance, insurance, real estate, and lessors of real property					
		Retail—Continued						Trade not allocable	Total finance, insurance,[3] real estate, and lessors of real property	Finance				
		Furniture and house-furnishings	Automotive dealers and filling stations	Drug stores	Eating and drinking places	Building materials and hardware	Other retail trade			Total finance	Banks and trust companies	Credit agencies other than banks	Holding and other investment companies	Security and commodity-exchange brokers and dealers
		(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)
1	Number of returns	16,209	31,219	7,990	25,575	19,821	32,005	23,150	276,935	65,033	14,895	38,497	9,405	2,236
		(Thousand dollars)												
	Receipts:													
2	Gross sales	4,163,304	25,201,985	2,456,559	3,931,673	6,110,361	7,819,055	9,726,348	150,354	12,833	1,707	4,080	7,046	-
3	Gross receipts from operations	68,065	293,823	13,223	112,460	56,731	165,993	104,993	15,517,890	3,505,431	1,289,458	1,892,189	104,049	219,735
	Interest on Government obligations (less amortizable bond premium):													
4	Wholly taxable	434	516	179	282	346	572	933	2,068,613	1,716,506	1,593,462	91,012	21,656	10,376
5	Subject to surtax only	77	47	1	5	17	20	12	74,439	70,248	64,388	5,416	223	221
6	Wholly tax-exempt	44	38	21	61	388	252	296	557,632	345,824	328,108	3,512	9,903	4,301
7	Other interest	13,197	32,032	921	1,610	13,098	11,974	8,680	12,870,329	9,456,193	6,066,021	3,245,612	131,966	12,594
8	Rents	7,233	33,485	7,795	17,179	11,649	19,706	27,758	4,122,261	227,061	161,870	38,625	23,733	2,833
9	Royalties	1	431	823	1,933	316	873	1,729	289,147	163,214	5,365	679	156,437	733
10	Net short-term capital gain reduced by net long-term capital loss.	109	853	13	124	310	201	258	27,431	19,736	5,759	4,445	8,199	1,333
11	Net long-term capital gain reduced by net short-term capital loss.	3,220	20,560	1,046	4,980	9,556	12,465	17,927	739,522	493,595	71,806	57,092	348,567	16,130
12	Net gain, sales other than capital assets	385	2,845	342	900	1,997	1,135	1,170	946,765	181,783	3,229	19,284	6,428	152,842
13	Dividends, domestic corporations	928	2,587	3,081	1,828	3,435	2,633	6,247	1,444,306	959,788	60,684	60,214	830,718	8,172
14	Dividends, foreign corporations	-	227	86	-	49	63	188	75,524	70,690	274	12,363	57,321	732
15	Other receipts	214,735	264,499	19,320	32,171	72,298	126,236	92,279	687,740	315,281	109,543	129,388	47,603	28,747
16	Total compiled receipts	4,471,732	25,853,928	2,503,410	4,105,206	6,280,551	8,161,178	9,988,818	39,571,953	17,538,183	9,761,674	5,563,911	1,753,849	458,749
	Deductions:													
17	Cost of goods sold	2,764,355	21,897,194	1,679,956	2,053,863	4,724,919	5,586,383	7,670,716	104,171	8,800	1,197	2,177	5,426	-
18	Cost of operations	27,309	136,312	1,557	48,764	36,116	83,401	46,244	5,660,458	112,822	1,386	59,018	11,406	41,012
19	Compensation of officers	187,837	397,210	86,686	166,603	220,371	295,062	240,187	1,799,581	1,072,006	737,106	239,511	28,339	67,050
20	Rent paid on business property	118,296	205,924	76,276	194,108	51,024	154,509	92,930	551,077	206,484	115,508	70,016	6,525	14,435
21	Repairs	11,931	38,380	8,510	44,885	16,902	27,479	34,598	273,766	59,034	45,225	11,181	1,722	906
22	Bad debts	32,164	47,162	1,144	4,035	29,569	41,292	29,319	962,790	931,830	359,626	570,268	1,218	718
23	Interest paid	26,561	112,848	5,380	16,911	30,429	35,226	34,010	5,454,214	4,503,279	2,134,267	2,279,298	58,963	30,751
24	Taxes paid	56,037	158,596	34,814	95,429	77,275	99,690	118,201	1,621,693	441,530	297,026	113,658	19,267	11,579
25	Contributions or gifts	1,661	3,493	1,000	1,235	1,920	2,194	2,826	50,378	34,136	26,441	3,862	3,266	567
26	Amortization	782	2,155	494	1,675	541	2,296	4,403	21,980	6,697	1,363	2,690	2,394	250
27	Depreciation	36,264	140,847	27,729	114,006	67,245	114,980	110,262	1,438,344	287,518	206,806	63,078	12,627	5,007
28	Depletion	223	689	93	40	671	305	1,151	156,776	112,392	3,040	558	108,075	719
29	Advertising	141,442	227,611	28,835	35,136	49,973	109,370	93,205	370,632	250,536	132,723	105,893	3,037	8,883
30	Amounts contributed under pension plans	2,441	6,210	4,026	4,629	4,843	7,880	10,429	291,228	219,801	178,397	31,989	3,141	6,274
31	Amounts contributed under other employee benefit plans	2,226	20,254	2,412	8,170	3,771	4,102	5,388	53,422	39,328	31,829	6,124	345	1,030
32	Net loss, sales other than capital assets	2,570	2,795	503	3,187	1,154	2,468	1,336	404,024	324,493	315,192	5,817	2,704	780
33	Other deductions	1,006,253	2,335,846	471,241	1,261,410	858,226	1,459,414	1,293,108	11,122,698	4,485,715	2,749,398	1,282,214	241,063	213,040
34	Total compiled deductions	4,418,352	25,733,526	2,430,656	4,054,086	6,174,949	8,026,051	9,788,313	30,337,232	13,096,401	7,336,530	4,847,352	509,518	403,001
35	Compiled net profit or net loss (16 less 34)	53,380	120,402	72,754	51,120	105,602	135,127	200,505	9,234,721	4,441,782	2,425,144	716,559	1,244,331	55,748
36	Net income or deficit (35 less 6)	53,336	120,364	72,733	51,059	105,214	134,875	200,209	8,677,089	4,095,958	2,097,036	713,047	1,234,428	51,447
37	Net operating loss deduction	7,158	17,125	2,890	8,409	7,535	13,953	12,154	181,365	51,952	12,558	24,728	12,188	2,478
38	Income tax	35,758	94,440	30,794	40,009	52,372	73,868	98,380	2,242,331	1,432,992	989,244	329,390	90,277	24,081
39	Compiled net profit less income tax (35 less 38)	17,622	25,962	41,960	11,111	53,230	61,259	102,125	6,992,390	3,008,790	1,435,900	387,169	1,154,054	31,667
	Distributions to stockholders:													
40	Cash and assets other than own stock	11,727	28,311	12,706	15,784	26,099	22,738	49,461	2,750,395	2,146,102	678,811	289,118	1,169,575	8,598
41	Corporation's own stock	4,635	9,056	2,198	3,746	5,541	7,385	6,107	250,561	183,913	98,906	30,639	53,785	583

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued															
		Finance, insurance, real estate, and lessors of real property—Continued					Services										
		Insurance carriers[3] and agents			Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	Total services	Hotels and other lodging places	Personal services	Business services	Automotive repair services and garages	Miscellaneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools	Nature of business not allocable	
		Total insurance carriers[3] and agents	Insurance carriers[3]	Insurance agents and brokers													
		(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	
1	Number of returns	17,396	3,623	13,773	187,471	7,035	90,597	9,906	15,754	23,476	9,094	5,276	7,271	9,521	10,299	13,085	1
		(Thousand dollars)															
	Receipts:																
2	Gross sales	56,840	52,557	4,283	67,811	12,870	2,385,665	760,883	325,839	372,661	222,412	255,972	180,462	153,444	113,992	56,074	2
3	Gross receipts from operations	9,013,790	7,938,995	1,074,795	2,972,080	26,589	14,943,654	1,322,152	2,111,542	5,008,863	866,736	611,610	2,157,386	1,084,815	1,780,550	130,094	3
	Interest on Government obligations (less amortizable bond premium):																
4	Wholly taxable	337,316	336,495	821	12,392	2,399	8,950	602	250	4,205	93	58	1,436	869	1,437	53	4
5	Subject to surtax only	4,007	4,003	4	167	17	120	7	-	20	5	-	27	7	54	-	5
6	Wholly tax-exempt	207,423	207,273	150	3,793	592	1,220	167	45	511	15	-	25	148	309	139	6
7	Other interest	3,288,804	3,283,840	4,964	121,918	3,414	36,108	8,827	1,458	9,705	1,749	507	10,433	951	2,478	1,010	7
8	Rents	331,213	326,444	4,769	3,459,885	104,102	468,131	222,515	6,480	88,949	65,998	1,934	54,243	20,275	7,737	3,787	8
9	Royalties	156	127	29	5,961	119,816	40,584	422	831	19,364	43	101	11,136	5,873	2,814	327	9
10	Net short-term capital gain reduced by net long-term capital loss.	1,179	1,146	33	6,168	348	2,026	533	115	291	652	54	179	72	130	176	10
11	Net long-term capital gain reduced by net short-term capital loss.	62,590	60,431	2,159	166,472	16,865	81,120	15,646	4,974	14,181	24,951	1,153	12,191	5,357	2,667	6,489	11
12	Net gain, sales other than capital assets	2,809	1,356	1,453	761,774	399	9,981	3,399	788	1,591	2,926	50	623	491	113	220	12
13	Dividends, domestic corporations	423,061	412,204	10,857	58,705	2,752	32,268	3,622	1,547	16,093	290	207	8,412	1,110	987	707	13
14	Dividends, foreign corporations	3,997	2,321	1,676	699	138	10,820	230	27	4,193	-	-	6,151	37	182	6	14
15	Other receipts	132,936	56,894	76,042	222,532	16,991	209,876	23,836	16,909	52,529	9,952	4,106	47,853	25,511	29,180	7,989	15
16	Total compiled receipts	13,866,121	12,684,086	1,182,035	7,860,357	307,292	18,230,523	2,362,841	2,470,805	5,593,156	1,195,822	875,752	2,490,557	1,298,960	1,942,630	207,071	16
	Deductions:																
17	Cost of goods sold	44,505	43,026	1,479	40,439	10,427	1,383,527	414,814	163,850	247,181	142,382	165,188	104,795	73,107	72,210	39,636	17
18	Cost of operations	4,590,252	4,402,953	187,299	955,363	2,021	7,886,833	445,559	1,086,174	2,759,918	373,877	402,580	1,412,629	490,474	915,622	66,886	18
19	Compensation of officers	240,594	33,100	207,494	477,778	9,203	893,328	54,764	162,662	331,926	54,440	54,684	54,647	56,587	123,618	16,556	19
20	Rent paid on business property	103,365	67,709	35,656	234,816	6,412	607,713	127,122	81,284	105,711	77,964	18,576	85,549	58,635	52,872	6,093	20
21	Repairs	5,208	3,176	2,032	207,510	2,014	211,018	76,750	28,986	29,782	16,630	6,705	17,962	23,111	11,092	1,399	21
22	Bad debts	11,131	5,253	5,878	18,235	1,594	43,254	5,883	6,794	12,300	4,350	2,391	3,776	1,571	6,189	1,833	22
23	Interest paid	21,797	16,252	5,545	883,689	45,449	212,633	69,110	13,663	35,152	30,074	3,416	36,941	16,504	7,773	3,428	23
24	Taxes paid	286,633	267,678	18,955	863,168	30,362	462,136	111,212	59,944	81,577	36,434	16,387	58,979	62,057	35,546	4,696	24
25	Contributions or gifts	4,038	2,564	1,474	11,751	453	12,904	2,247	1,780	3,485	268	196	1,177	2,054	1,697	100	25
26	Amortization	705	273	432	11,802	2,776	38,795	1,180	841	3,798	526	981	26,341	3,087	(4)	(4)	26
27	Depreciation	130,478	113,224	17,254	997,861	22,487	1,002,983	180,881	100,189	248,388	229,430	18,747	109,108	79,393	36,847	8,128	27
28	Depletion	1,007	969	38	2,414	40,963	3,109	249	48	712	57	4	473	174	1,392	433	28
29	Advertising	33,712	18,822	14,890	85,984	400	302,794	46,729	42,917	51,249	11,074	7,416	83,162	35,033	25,214	1,277	29
30	Amounts contributed under pension plans	61,578	51,402	10,176	9,208	641	83,260	4,484	5,025	46,112	1,001	1,532	4,678	2,963	17,465	308	30
31	Amounts contributed under other employee benefit plans	7,785	4,544	3,241	6,195	114	35,616	8,079	6,430	8,569	1,273	3,218	2,043	1,680	4,324	96	31
32	Net loss, sales other than capital assets	1,415	1,233	182	77,014	1,102	18,067	5,327	744	2,059	3,514	777	4,494	795	357	1,973	32
33	Other deductions	4,425,175	3,846,658	578,517	2,162,889	48,919	4,242,278	739,300	615,585	1,287,364	184,707	146,260	420,045	306,291	542,726	51,904	33
34	Total compiled deductions	9,969,378	8,878,836	1,090,542	7,046,116	225,337	17,440,248	2,293,690	2,376,916	5,255,283	1,168,001	849,058	2,426,799	1,213,516	1,856,985	205,536	34
35	Compiled net profit or net loss (16 less 34)	3,896,743	3,805,250	91,493	814,241	81,955	790,275	69,151	93,889	337,873	27,821	26,694	63,758	85,444	85,645	1,535	35
36	Net income or deficit (35 less 6)	3,689,320	3,597,977	91,343	810,448	81,363	789,055	68,984	93,844	337,362	27,806	26,694	63,733	85,296	85,336	1,396	36
37	Net operating loss deduction	26,113	22,248	3,865	99,468	3,832	63,188	9,244	5,019	16,537	4,038	1,425	12,417	8,316	6,192	4,759	37
38	Income tax	414,963	378,483	36,480	352,701	41,675	431,105	46,702	43,017	159,877	16,086	15,434	53,948	48,227	47,814	4,210	38
39	Compiled net profit less income tax (35 less 38)	3,481,780	3,426,767	55,013	461,540	40,280	359,170	22,449	50,872	177,996	11,735	11,260	9,810	37,217	37,831	[2]2,675	39
	Distributions to stockholders:																
40	Cash and assets other than own stock	340,177	317,102	23,075	204,834	59,282	189,456	23,598	15,979	69,859	5,917	2,498	40,736	15,359	15,510	2,336	40
41	Corporation's own stock	42,869	39,960	2,909	23,095	684	27,897	835	3,281	8,482	3,929	263	1,803	5,627	3,677	15	41

[1]Loss or deficit.
[2]Loss after total taxpayment.
[3]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 185-201.
[4]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All active corporation returns	Returns without balance sheets	Returns with balance sheets by major industrial group									
				All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying				
					Total agriculture, forestry, and fishery	Farms and agricultural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthracite mining	Bituminous coal and lignite mining	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Number of returns	940,147	61,041	879,106	10,676	9,769	212	695	11,532	1,214	201	1,549	1
		(Thousand dollars)											
	Assets:												
2	Cash	-	-	89,222,434	190,017	184,536	2,934	2,547	1,040,947	221,155	30,904	170,231	2
3	Notes and accounts receivable	-	-	201,968,225	357,582	345,852	6,993	4,737	1,824,270	311,042	50,357	352,120	3
4	Less: Reserve for bad debts	-	-	3,742,721	2,743	2,735	-	8	12,861	2,494	1,474	2,190	4
	Inventories:												
5	Last-in, first-out	-	-	6,924,460	5,956	5,956	-	-	18,168	6,569	6,675	4,540	5
6	Other than last-in, first-out	-	-	34,079,290	114,862	112,186	-	2,676	381,923	165,463	26,779	44,148	6
7	Not stated	-	-	39,556,638	197,484	195,278	1,823	383	522,462	102,653	7,646	58,060	7
8	Prepaid expenses and supplies	-	-	3,946,823	24,607	23,593	157	857	177,566	66,254	9,822	34,353	8
	Investments, Government obligations:												
9	States, Territories, and United States possessions.	-	-	22,253,537	13,418	13,418	-	-	68,515	29,583	132	13,866	9
10	United States obligations	-	-	95,282,744	68,043	67,217	-	826	764,591	398,027	15,799	102,563	10
11	Not stated	-	-	4,084,779	6,800	6,800	-	-	109,104	43,869	8,756	31,622	11
12	Mortgage and real estate loans	-	-	93,551,983	8,898	8,898	-	-	6,083	88	-	2,711	12
13	Other investments	-	-	142,803,701	285,224	279,745	1,589	3,890	1,815,010	672,200	107,540	331,998	13
14	Depreciable assets	-	-	344,244,941	1,751,785	1,695,974	7,274	48,537	10,253,043	1,990,344	214,355	1,733,978	14
15	Less: Accumulated amortization and depreciation.	-	-	123,513,054	793,429	771,993	3,487	17,949	4,955,656	905,333	154,184	818,102	15
16	Depletable assets	-	-	12,666,308	49,444	13,797	35,647	-	3,784,334	919,409	96,989	410,213	16
17	Less: Accumulated depletion	-	-	5,050,023	11,686	3,141	8,545	-	1,728,301	456,426	50,318	162,880	17
18	Land	-	-	13,923,907	525,687	517,142	6,094	2,451	169,927	33,872	1,926	19,773	18
19	Intangible assets	-	-	3,210,506	8,737	8,666	54	17	184,793	39,688	6,622	7,860	19
20	Less: Accumulated amortization	-	-	1,019,307	1,576	1,576	-	-	65,379	12,446	2	2,585	20
21	Other assets	-	-	22,005,051	85,433	83,909	388	1,136	213,826	59,005	4,761	27,454	21
22	Total assets	-	-	996,400,222	2,884,543	2,783,522	50,921	50,100	14,572,365	3,682,522	383,085	2,359,733	22
	Liabilities:												
23	Accounts payable	-	-	54,841,795	271,643	253,367	9,258	9,018	1,170,244	415,191	38,171	170,950	23
24	Deposits and withdrawable shares	-	-	272,602,865	3,565	3,257	-	308	5,502	67	472	-	24
	Bonds, notes, mortgages payable:												
25	Maturity less than 1 year	-	-	35,893,039	316,328	305,342	1,720	9,266	706,059	74,107	26,491	95,923	25
26	Maturity 1 year or more	-	-	122,515,496	523,750	498,813	13,864	11,073	2,121,880	641,234	23,258	322,243	26
27	Accrued expenses	-	-	22,826,623	56,715	53,597	796	2,322	680,776	185,391	17,156	80,786	27
28	Other liabilities	-	-	143,369,697	108,331	105,524	448	2,359	351,830	115,483	8,280	43,811	28
29	Capital stock, preferred	-	-	16,419,450	48,719	47,454	1,265	-	295,889	45,168	10,028	84,742	29
30	Capital stock, common[1]	-	-	107,941,380	904,114	867,495	19,783	16,836	2,645,250	744,792	46,060	338,152	30
31	Surplus reserves	-	-	16,032,566	50,258	49,728	402	128	308,850	43,240	7,902	54,694	31
32	Paid-in or capital surplus	-	-	43,093,059	152,213	142,450	6,980	2,783	1,747,012	435,966	100,158	314,721	32
33	Earned surplus and undivided profits	-	-	160,864,252	448,907	456,495	[2]3,595	[2]3,993	4,539,073	981,883	105,109	853,711	33
34	Total liabilities	-	-	996,400,222	2,884,543	2,783,522	50,921	50,100	14,572,365	3,682,522	383,085	2,359,733	34
	Receipts:												
35	Gross sales	567,690,853	4,430,394	563,260,459	2,285,723	2,219,965	28,181	37,577	8,648,617	1,865,093	327,785	2,286,244	35
36	Gross receipts from operations	117,192,529	1,268,640	115,923,889	522,718	493,807	1,033	27,878	2,120,671	72,638	40,866	215,113	36
	Interest on Government obligations (less amortizable bond premium):												
37	Wholly taxable	2,513,037	30,599	2,482,438	1,830	1,787	-	43	24,505	13,209	1,239	2,814	37
38	Subject to surtax only	79,926	308	79,618	72	72	-	-	653	7	-	20	38
39	Wholly tax-exempt	596,906	4,350	592,556	430	416	-	14	2,569	210	51	686	39
40	Other interest	13,703,372	99,769	13,603,603	6,754	6,693	58	3	25,491	10,067	1,304	5,471	40
41	Rents	6,217,645	119,784	6,097,861	20,269	19,646	118	505	28,008	5,790	1,155	6,716	41
42	Royalties	850,711	10,919	839,792	9,228	9,199	29	-	51,213	4,138	393	4,678	42
43	Net short-term capital gain reduced by net long-term capital loss.	49,711	1,924	47,787	566	566	-	-	1,756	179	-	62	43
44	Net long-term capital gain reduced by net short-term capital loss.	2,099,869	47,378	2,052,491	40,778	38,903	1,760	115	103,559	7,044	4,684	26,232	44
45	Net gain, sales other than capital assets	1,037,117	33,363	1,003,754	2,132	2,059	-	73	9,575	407	711	443	45
46	Dividends, domestic corporations	2,680,995	20,944	2,660,051	5,123	4,957	84	82	85,675	41,227	14,721	10,510	46
47	Dividends, foreign corporations	771,942	593	771,349	1,735	1,735	-	-	3,475	1,218	414	113	47
48	Other receipts	4,928,954	65,070	4,863,884	55,372	54,585	395	392	87,154	10,241	2,060	11,143	48
49	Total compiled receipts	720,413,567	6,134,035	714,279,532	2,952,730	2,854,390	31,658	66,682	11,192,921	2,031,468	395,383	2,570,245	49
	Deductions:												
50	Cost of goods sold	429,835,909	3,390,996	426,444,913	1,659,532	1,608,332	24,197	27,003	5,198,611	1,050,495	270,888	1,742,321	50
51	Cost of operations	70,136,167	764,244	69,371,923	265,267	247,596	229	17,442	1,346,595	36,110	26,502	143,414	51
52	Compensation of officers	11,829,610	158,671	11,670,939	79,867	76,861	288	2,718	138,324	8,083	4,141	20,697	52
53	Rent paid on business property	7,004,061	83,743	6,920,318	53,999	53,472	30	497	56,010	2,648	1,476	8,401	53
54	Repairs	6,578,664	48,466	6,530,198	53,791	50,688	227	2,876	174,017	51,902	2,965	50,201	54
55	Bad debts	1,893,630	17,080	1,876,550	3,823	3,714	47	62	11,932	455	367	2,384	55
56	Interest paid	10,004,499	89,633	9,914,866	33,335	32,099	388	848	114,960	27,705	2,124	15,654	56
57	Taxes paid	16,392,993	121,225	16,271,768	59,222	56,957	802	1,463	288,441	80,501	9,051	53,061	57
58	Contributions or gifts	417,271	2,197	415,074	1,296	1,264	24	8	6,960	2,376	475	927	58
59	Amortization	2,463,876	5,429	2,458,447	2,781	2,781	-	-	85,764	71,489	123	1,759	59
60	Depreciation	16,968,312	147,834	16,820,478	121,887	117,131	640	4,116	652,431	79,091	10,911	109,888	60
61	Depletion	3,346,809	17,073	3,329,736	3,924	2,213	1,711	-	869,386	173,645	8,720	83,458	61
62	Advertising	7,666,064	64,601	7,601,463	17,558	17,481	13	64	17,386	370	1,607	1,867	62
63	Amounts contributed under pension plans	4,043,008	16,745	4,026,263	4,594	4,578	8	8	133,665	17,507	3,607	78,345	63
64	Amounts contributed under other employee benefit plans.	1,626,155	9,866	1,616,289	3,471	3,444	6	21	32,207	7,100	2,581	12,125	64
65	Net loss, sales other than capital assets	631,322	18,590	612,732	894	876	4	14	19,396	10,704	141	356	65
66	Other deductions	84,501,847	1,016,501	83,485,346	473,128	461,105	1,070	10,953	1,089,914	194,082	27,100	155,730	66
67	Total compiled deductions	675,340,197	5,972,894	669,367,303	2,838,369	2,740,592	29,684	68,093	10,235,999	1,814,263	372,779	2,480,588	67
68	Compiled net profit or net loss (49 less 67)	45,073,370	161,141	44,912,229	114,361	113,798	1,974	[2]1,411	956,922	217,205	22,604	89,657	68
69	Net income or deficit (68 less 39)	44,476,464	156,791	44,319,673	113,931	113,382	1,974	[2]1,425	954,353	216,995	22,553	88,971	69
70	Net operating loss deduction	962,762	33,291	929,471	22,924	22,600	64	260	53,669	9,443	1,970	6,200	70
71	Income tax	20,581,934	115,716	20,466,218	62,191	60,833	770	588	553,205	141,603	8,418	44,293	71
72	Compiled net profit less income tax (68 less 71)	24,491,436	45,425	24,446,011	52,170	52,965	1,204	[3]1,999	403,717	75,602	14,186	45,364	72
	Distributions to stockholders:												
73	Cash and assets other than own stock	14,913,733	110,654	14,803,079	48,325	48,096	59	170	691,689	191,444	12,457	47,423	73
74	Corporation's own stock	1,777,670	4,091	1,773,579	1,572	1,541	31	-	72,989	223	75	11,122	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Mining and quarrying—Continued		Construction	Manufacturing							
		Crude petroleum and natural gas production	Nonmetallic mining and quarrying		Total manufacturing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture	
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	Number of returns	5,772	2,796	50,425	133,558	2,806	11,154	161	5,166	12,653	6,494	1
		(Thousand dollars)										
	Assets:											
2	Cash	465,772	152,885	1,400,921	15,165,365	332,351	1,181,336	124,967	561,557	360,490	316,130	2
3	Notes and accounts receivable	876,511	234,240	5,932,413	36,881,409	692,112	2,386,667	569,494	1,590,239	982,852	624,266	3
4	Less: Reserve for bad debts	4,104	2,599	38,497	798,553	11,125	47,521	3,262	23,684	21,183	12,450	4
	Inventories:											
5	Last-in, first-out	21	363	14,989	6,250,630	271,369	305,409	761,385	188,673	28,968	57,306	5
6	Other than last-in, first-out	99,751	45,782	655,560	19,227,943	395,818	1,328,230	701,936	967,713	605,782	346,820	6
7	Not stated	249,593	104,510	369,372	24,879,632	305,063	1,987,387	520,879	1,325,559	594,403	507,450	7
8	Prepaid expenses and supplies	45,431	21,706	94,571	2,000,548	47,553	180,213	23,541	61,323	26,366	55,287	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	20,011	4,923	20,739	639,013	17,869	45,196	1,619	27,098	2,934	5,754	9
10	United States obligations	202,495	45,707	165,113	9,736,608	118,856	440,420	6,717	257,435	37,948	85,871	10
11	Not stated	16,043	8,814	32,477	779,218	17,166	39,674	-	39,462	7,800	90,059	11
12	Mortgage and real estate loans	1,391	1,893	23,394	135,397	2,634	8,586	-	14,926	3,842	3,716	12
13	Other investments	561,982	141,290	815,505	22,283,877	451,764	1,188,291	84,457	764,117	228,932	385,664	13
14	Depreciable assets	5,051,259	1,263,107	3,825,315	139,751,979	2,511,127	8,781,197	463,416	5,675,883	833,076	2,415,178	14
15	Less: Accumulated amortization and depreciation	2,487,706	590,331	1,946,067	64,247,204	1,035,445	4,005,183	203,912	2,620,336	423,163	1,112,612	15
16	Depletable assets	2,128,964	228,759	52,704	7,065,605	10,105	12,048	57	5,617	1,593	721,029	16
17	Less: Accumulated depletion	973,315	85,362	13,881	2,725,336	1,618	2,774	-	443	872	39,716	17
18	Land	64,616	49,740	184,878	2,909,877	92,293	308,943	11,956	65,579	22,682	82,173	18
19	Intangible assets	126,763	3,860	16,776	1,846,949	60,789	74,931	798	6,900	7,141	9,959	19
20	Less: Accumulated amortization	49,842	504	2,292	801,172	13,339	3,208	647	651	2,768	743	20
21	Other assets	81,537	41,069	330,564	3,928,032	121,301	243,828	16,310	157,902	92,366	102,567	21
22	Total assets	6,477,173	1,669,852	11,934,554	224,909,817	4,386,643	14,453,670	3,079,711	9,064,869	3,389,189	4,643,708	22
	Liabilities:											
23	Accounts payable	419,457	126,475	2,588,316	19,790,078	336,883	1,393,208	70,292	706,205	618,866	341,271	23
24	Deposits and withdrawable shares	3,404	1,559	21,057	75,846	9,854	6,869	448	4,628	4,065	5,838	24
	Bonds, notes, mortgages payable:											
25	Maturity less than 1 year	416,360	93,178	931,715	8,643,425	173,564	983,970	436,395	582,309	357,195	294,507	25
26	Maturity 1 year or more	932,372	202,773	1,033,633	29,032,467	694,053	1,657,168	577,918	1,002,589	229,464	676,808	26
27	Accrued expenses	347,127	50,316	532,968	11,868,256	180,946	707,808	203,695	340,230	188,384	142,983	27
28	Other liabilities	142,835	41,421	2,297,787	9,223,829	135,018	359,237	25,242	183,222	116,906	105,702	28
29	Capital stock, preferred	128,917	27,034	153,856	6,389,770	212,661	613,907	210,417	396,290	120,228	72,836	29
30	Capital stock, common[1]	1,166,877	349,369	1,537,662	39,804,655	549,302	2,816,708	555,090	1,564,954	662,629	978,632	30
31	Surplus reserves	117,909	85,105	116,935	5,081,498	72,864	373,199	69,975	144,335	30,424	71,426	31
32	Paid-in or capital surplus	821,759	74,408	284,057	18,142,177	254,887	564,150	128,845	581,409	107,838	426,045	32
33	Earned surplus and undivided profits	1,980,156	618,214	2,436,568	76,857,816	1,766,611	4,977,446	801,394	3,558,698	953,190	1,527,660	33
34	Total liabilities	6,477,173	1,669,852	11,934,554	224,909,817	4,386,643	14,453,670	3,079,711	9,064,869	3,389,189	4,643,708	34
	Receipts:											
35	Gross sales	2,783,348	1,386,147	3,922,953	319,736,304	6,991,224	39,983,270	4,165,352	12,725,010	8,838,142	5,516,844	35
36	Gross receipts from operations	1,685,444	106,610	22,447,105	5,963,369	23,694	169,743	4,093	135,362	321,409	76,033	36
	Interest on Government obligations (less amortizable bond premium):											
37	Wholly taxable	5,960	1,283	4,126	302,633	3,132	11,347	301	6,345	844	4,091	37
38	Subject to surtax only	44	582	77	2,336	36	47	-	158	17	77	38
39	Wholly tax-exempt	1,437	185	1,481	29,614	422	1,782	48	1,151	144	679	39
40	Other interest	7,095	1,554	14,828	334,753	7,170	24,614	1,411	14,363	2,856	6,212	40
41	Rents	11,138	3,209	51,615	481,519	6,079	26,275	977	22,352	6,587	11,569	41
42	Royalties	39,658	2,346	5,130	362,718	4,967	11,262	613	9,149	7,892	3,771	42
43	Net short-term capital gain reduced by net long-term capital loss	999	516	1,456	9,090	62	583	1	141	89	471	43
44	Net long-term capital gain reduced by net short-term capital loss	58,454	7,145	58,793	672,752	6,154	31,578	732	18,104	2,756	175,072	44
45	Net gain, sales other than capital assets	7,605	409	5,556	21,669	4,116	1,736	1	847	287	2,316	45
46	Dividends, domestic corporations	15,706	3,511	15,229	810,924	5,201	15,809	966	9,557	2,825	4,951	46
47	Dividends, foreign corporations	1,727	3	5,297	588,354	160	43,269	330	3,443	2,213	583	47
48	Other receipts	55,009	8,701	210,157	1,438,705	29,304	100,545	1,868	55,877	28,142	39,979	48
49	Total compiled receipts	4,673,624	1,522,201	26,743,803	330,748,740	7,081,721	40,421,860	4,176,693	13,001,859	9,214,203	5,842,648	49
	Deductions:											
50	Cost of goods sold	1,317,917	816,990	3,139,209	231,758,013	3,982,082	32,182,941	2,311,562	10,298,065	7,008,041	4,322,088	50
51	Cost of operations	1,073,668	66,901	19,025,948	2,980,617	8,743	68,748	1,853	80,677	247,832	46,613	51
52	Compensation of officers	65,465	39,938	815,901	3,711,767	61,694	275,731	9,083	170,744	253,496	112,920	52
53	Rent paid on business property	34,474	9,011	100,126	1,801,456	23,740	148,104	2,993	66,696	93,930	26,050	53
54	Repairs	22,372	46,577	123,131	5,004,272	55,077	310,193	7,614	126,636	19,277	46,400	54
55	Bad debts	6,139	2,587	31,608	309,159	5,444	30,610	1,254	9,703	12,132	11,895	55
56	Interest paid	57,397	12,080	88,448	1,629,719	39,573	135,554	37,090	84,522	38,368	45,281	56
57	Taxes paid	108,300	37,528	294,946	8,266,332	1,152,151	428,804	968,490	209,380	128,724	104,179	57
58	Contributions or gifts	1,914	1,268	12,397	231,592	5,126	14,227	1,493	9,799	5,584	2,845	58
59	Amortization	10,115	2,278	2,325	1,305,820	1,382	6,780	-	5,279	530	5,993	59
60	Depreciation	352,389	100,152	474,224	7,486,500	156,539	526,584	25,274	313,355	66,342	165,790	60
61	Depletion	526,729	76,834	6,003	2,181,375	635	4,316	10	253	561	181,802	61
62	Advertising	7,653	5,889	55,534	4,424,330	344,518	801,894	217,597	96,340	92,576	25,733	62
63	Amounts contributed under pension plans	27,436	6,770	60,726	2,563,241	29,451	127,181	16,918	44,102	25,416	12,204	63
64	Amounts contributed under other employee benefit plans	7,277	3,124	40,512	1,088,852	15,331	80,804	4,828	22,655	17,385	5,905	64
65	Net loss, sales other than capital assets	7,817	378	5,854	118,118	3,590	6,605	402	22,998	3,371	4,095	65
66	Other deductions	512,449	200,553	1,722,275	33,210,891	817,582	3,902,520	144,609	975,658	1,032,085	527,363	66
67	Total compiled deductions	4,139,511	1,428,858	25,999,167	308,072,054	6,702,658	39,051,596	3,751,070	12,536,872	9,045,650	5,647,156	67
68	Compiled net profit or net loss (49 less 67)	534,113	93,343	744,636	22,676,686	379,063	1,370,264	425,623	464,987	168,553	195,492	68
69	Net income or deficit (68 less 39)	532,676	93,158	743,155	22,653,072	378,641	1,368,482	425,575	463,836	168,409	194,813	69
70	Net operating loss deduction	31,542	4,514	61,124	323,432	9,306	22,929	67	54,401	12,042	7,702	70
71	Income tax	310,500	48,391	382,906	11,480,906	197,145	717,103	220,861	252,544	97,806	94,450	71
72	Compiled net profit less income tax (68 less 71)	223,613	44,952	361,730	11,195,780	181,918	653,161	204,762	212,443	70,747	101,042	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	387,915	52,450	95,159	7,365,825	104,827	406,839	124,641	159,616	28,487	82,885	73
74	Corporation's own stock	55,267	6,302	41,021	1,117,138	8,735	53,651	4,386	13,325	10,342	15,540	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Manufacturing—Continued										
		Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except ordnance, machinery, and transportation equipment	
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1	Number of returns	5,460	3,232	15,676	7,710	745	844	2,579	5,023	3,504	13,732	1
		(Thousand dollars)										
	Assets:											
2	Cash	205,884	548,914	820,429	1,300,183	1,610,463	217,898	138,127	553,926	1,478,915	931,097	2
3	Notes and accounts receivable	500,096	976,471	1,434,220	2,681,592	4,451,660	923,373	454,450	997,209	2,491,837	1,982,549	3
4	Less: Reserve for bad debts	12,845	23,624	98,562	59,284	177,315	22,483	8,551	24,477	42,255	39,497	4
	Inventories:											
5	Last-in, first-out	19,199	108,618	39,678	145,832	658,354	103,643	17,521	53,852	1,532,682	314,993	5
6	Other than last-in, first-out	352,443	607,782	437,086	1,215,334	556,176	607,712	228,237	606,452	1,290,943	1,593,934	6
7	Not stated	239,460	669,607	372,067	2,310,840	2,274,393	382,379	298,906	499,093	1,754,722	1,070,906	7
8	Prepaid expenses and supplies	21,439	76,586	84,335	156,072	434,641	13,496	11,951	78,546	215,501	79,049	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions.	8,081	15,986	40,586	127,968	51,105	10,388	9,471	34,967	16,247	33,501	9
10	United States obligations	80,654	368,900	296,758	1,193,659	1,563,757	45,633	14,424	383,279	1,293,334	219,842	10
11	Not stated	9,977	23,996	37,100	100,212	64,696	10,528	9,698	32,451	25,598	34,447	11
12	Mortgage and real estate loans	657	13,188	8,217	5,350	16,379	146	388	1,424	15,354	6,471	12
13	Other investments	119,086	1,160,059	831,648	2,603,541	5,788,659	253,526	184,843	487,160	1,808,976	754,034	13
14	Depreciable assets	881,746	6,902,432	3,467,393	14,806,469	28,685,392	2,153,127	485,678	5,522,613	20,220,313	5,465,478	14
15	Less: Accumulated amortization and depreciation.	404,011	2,743,163	1,487,393	6,735,312	13,930,087	1,115,650	240,910	2,349,876	10,015,287	2,345,296	15
16	Depletable assets	13,400	474,432	14,511	297,028	4,365,817	696	538	127,635	954,417	30,545	16
17	Less: Accumulated depletion	2,618	70,804	7,996	109,738	1,883,469	362	141	37,768	552,492	6,826	17
18	Land	30,753	109,568	160,494	232,954	524,499	22,644	15,469	103,615	357,252	161,488	18
19	Intangible assets	3,895	15,794	157,419	105,169	1,053,220	2,694	1,909	10,482	17,086	28,200	19
20	Less: Accumulated amortization	597	2,048	4,209	12,961	667,572	374	165	5,138	2,480	8,824	20
21	Other assets	49,053	135,330	365,299	308,661	451,546	17,930	28,127	112,797	230,115	178,589	21
22	Total assets	2,115,752	9,368,024	6,969,080	20,673,569	35,892,314	3,626,944	1,649,970	7,188,242	23,090,778	10,484,680	22
	Liabilities:											
23	Accounts payable	248,683	535,651	677,796	1,408,962	3,480,897	298,395	221,449	438,618	1,577,945	938,681	23
24	Deposits and withdrawable shares	1,556	7,394	3,458	2,352	818	1,145	1,260	1,197	1,453	5,635	24
	Bonds, notes, mortgages payable:											
25	Maturity less than 1 year	125,542	226,943	309,319	463,358	298,807	72,614	116,277	174,125	414,287	566,918	25
26	Maturity 1 year or more	159,176	1,620,654	650,260	3,307,392	4,695,680	731,291	151,450	782,139	4,083,344	1,094,940	26
27	Accrued expenses	127,117	424,465	440,838	1,275,215	933,509	294,291	97,057	403,248	1,310,207	597,070	27
28	Other liabilities	80,438	190,015	489,070	552,259	362,436	74,069	33,603	189,641	785,469	426,937	28
29	Capital stock, preferred	42,123	285,056	287,981	728,912	341,490	114,836	71,378	218,206	932,216	312,796	29
30	Capital stock, common[1]	413,509	1,602,629	1,065,114	3,239,437	9,733,409	374,245	313,560	1,448,922	3,717,707	1,846,652	30
31	Surplus reserves	21,530	180,697	190,134	353,177	874,499	144,751	60,412	179,052	545,010	154,867	31
32	Paid-in or capital surplus	79,393	907,192	283,493	2,571,762	4,203,405	228,663	71,743	586,658	1,561,649	635,126	32
33	Earned surplus and undivided profits	816,685	3,387,328	2,571,617	6,770,743	10,967,364	1,292,644	511,781	2,766,436	8,161,491	3,905,058	33
34	Total liabilities	2,115,752	9,368,024	6,969,080	20,673,569	35,892,314	3,626,944	1,649,970	7,188,242	23,090,778	10,484,680	34
	Receipts:											
35	Gross sales	4,336,504	10,537,357	10,405,085	23,504,957	34,409,287	5,569,622	3,457,739	8,113,314	26,787,943	16,914,879	35
36	Gross receipts from operations	8,386	22,431	604,210	91,817	1,514,156	15,793	10,725	74,350	610,774	112,836	36
	Interest on Government obligations (less amortizable bond premium):											
37	Wholly taxable	2,222	11,517	9,707	34,887	55,376	1,974	601	11,793	49,142	6,156	37
38	Subject to surtax only	78	8	207	27	134	379	18	42	298	57	38
39	Wholly tax-exempt	100	1,127	1,420	3,565	2,575	38	174	1,090	2,875	721	39
40	Other interest	2,283	11,989	8,449	26,199	57,761	5,239	2,644	6,136	32,386	10,861	40
41	Rents	3,772	11,966	25,294	20,321	213,631	1,848	5,192	8,691	15,144	14,923	41
42	Royalties	704	7,272	21,946	77,363	64,480	1,454	735	9,259	16,106	7,009	42
43	Net short-term capital gain reduced by net long-term capital loss.	20	266	200	1,382	2,441	5	16	220	448	308	43
44	Net long-term capital gain reduced by net short-term capital loss.	3,611	74,583	27,533	54,152	81,752	9,951	1,713	23,726	22,213	26,182	44
45	Net gain, sales other than capital assets	89	484	302	1,486	2,026	32	107	392	1,554	1,085	45
46	Dividends, domestic corporations	968	15,933	29,025	174,594	340,431	5,690	1,729	18,455	63,982	15,404	46
47	Dividends, foreign corporations	1,766	10,699	6,358	64,016	162,401	32,155	6	27,380	13,602	27,311	47
48	Other receipts	23,965	47,358	123,874	76,257	415,469	12,505	16,031	35,325	55,284	86,431	48
49	Total compiled receipts	4,384,468	10,752,990	11,263,610	24,131,023	37,321,920	5,656,685	3,497,430	8,330,173	27,671,751	17,224,163	49
	Deductions:											
50	Cost of goods sold	3,193,880	7,352,042	6,982,231	14,477,208	25,633,548	3,967,009	2,749,649	5,250,651	19,020,875	12,416,849	50
51	Cost of operations	3,377	6,423	309,013	27,355	596,374	413	8,036	43,278	374,431	65,002	51
52	Compensation of officers	123,797	126,795	361,623	234,604	50,716	35,034	70,229	132,647	174,606	400,434	52
53	Rent paid on business property	39,854	51,864	117,430	99,820	390,808	39,153	24,407	35,963	82,111	105,668	53
54	Repairs	24,103	249,793	51,612	392,088	545,887	94,904	19,438	231,819	1,455,567	229,927	54
55	Bad debts	9,924	8,277	30,800	22,689	22,054	10,201	4,078	10,058	10,442	25,892	55
56	Interest paid	16,042	68,552	43,732	141,116	179,773	31,255	15,612	40,205	183,983	77,037	56
57	Taxes paid	68,874	191,267	168,168	361,742	842,590	204,977	54,296	160,078	546,123	279,013	57
58	Contributions or gifts	3,834	13,061	14,916	23,622	12,970	3,386	3,225	6,273	21,919	13,891	58
59	Amortization	597	57,313	2,092	190,996	259,646	7,211	125	29,695	488,068	17,660	59
60	Depreciation	60,467	333,478	211,890	846,709	1,126,555	137,856	35,093	298,600	713,256	339,090	60
61	Depletion	74	20,286	195	88,612	1,595,563	274	123	141,128	137,337	808	61
62	Advertising	61,096	87,561	67,846	855,602	176,988	94,162	39,477	63,550	104,663	172,697	62
63	Amounts contributed under pension plans	15,683	74,115	78,730	249,743	303,017	46,170	13,014	71,071	368,562	112,546	63
64	Amounts contributed under other employee benefit plans.	10,897	26,560	23,731	61,007	74,938	27,013	7,973	30,239	130,392	61,107	64
65	Net loss, sales other than capital assets	313	3,001	5,341	7,285	8,477	135	863	938	3,535	6,476	65
66	Other deductions	543,383	1,097,140	1,971,317	3,143,365	3,903,037	568,067	321,276	907,754	1,353,082	1,818,907	66
67	Total compiled deductions	4,176,195	9,767,528	10,440,667	21,223,563	35,722,941	5,267,220	3,366,914	7,453,947	25,168,952	16,143,004	67
68	Compiled net profit or net loss (49 less 67)	208,273	985,462	822,943	2,907,460	1,598,979	389,465	130,516	876,226	2,502,799	1,081,159	68
69	Net income or deficit (68 less 39)	208,173	984,335	821,523	2,903,895	1,596,404	389,427	130,342	875,136	2,499,924	1,080,438	69
70	Net operating loss deduction	6,521	14,106	12,903	16,614	5,888	2,732	6,119	6,974	39,532	17,734	70
71	Income tax	113,824	490,039	405,326	1,429,153	637,295	199,070	67,493	446,833	1,265,686	562,642	71
72	Compiled net profit less income tax (68 less 71)	94,449	495,423	417,617	1,478,307	961,684	190,395	63,023	429,393	1,237,113	518,517	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	38,076	288,457	184,082	1,048,621	1,336,256	110,009	33,174	281,079	692,997	252,222	73
74	Corporation's own stock	4,827	62,773	25,280	89,421	401,419	24,594	5,594	30,441	38,751	69,860	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with balance sheets by major industrial group—Continued										
	Manufacturing—Continued							Public utilities			
	Machinery, except transportation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufacturing	Total public utilities	Transportation	Communication	
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1 Number of returns	14,084	4,846	1,622	1,460	133	2,504	11,970	34,492	26,099	4,859	1
Assets:	(Thousand dollars)										
2 Cash	1,663,541	731,246	578,100	843,581	18,421	232,280	415,529	3,666,409	2,120,232	418,089	2
3 Notes and accounts receivable	4,037,250	2,545,812	2,789,275	1,836,435	66,332	888,349	978,869	4,883,467	2,564,939	771,481	3
4 Less: Reserve for bad debts	71,392	32,105	6,748	18,901	1,239	14,592	25,458	49,365	13,771	7,659	4
Inventories:											
5 Last-in, first-out	678,732	530,316	287	294,646	-	103,340	35,827	35,130	12,519	20,854	5
6 Other than last-in, first-out	3,046,215	1,228,965	945,152	676,538	53,769	690,358	744,548	796,170	86,072	569,801	6
7 Not stated	2,701,075	1,626,034	2,264,792	2,269,423	14,653	415,922	474,619	2,172,522	876,789	79,822	7
8 Prepaid expenses and supplies	133,156	60,319	104,337	62,517	3,008	26,448	44,864	450,607	226,966	63,111	8
Investments, Government obligations:											
9 States, Territories, and United States possessions.	42,142	63,936	3,287	59,455	628	5,392	15,403	42,943	26,401	6,798	9
10 United States obligations	725,687	392,939	75,134	1,777,336	26,649	239,942	91,434	2,571,382	1,124,782	1,107,574	10
11 Not stated	150,365	42,828	1,664	13,709	60	6,230	21,498	309,271	255,180	11,656	11
12 Mortgage and real estate loans	23,022	930	1,433	1,443	10	3,927	3,354	16,468	8,980	7,151	12
13 Other investments	1,383,670	1,341,165	271,644	1,590,749	36,741	239,669	325,482	6,260,397	3,965,843	974,950	13
14 Depreciable assets	9,675,996	4,292,625	2,789,533	9,801,167	136,779	1,774,961	2,010,400	126,143,725	45,274,112	24,580,647	14
15 Less: Accumulated amortization and depreciation.	4,471,767	1,694,201	1,267,304	4,215,016	58,976	819,964	952,340	30,103,767	13,315,537	5,848,003	15
16 Depletable assets	17,556	2,205	830	4,410	4	276	10,856	183,524	153,140	2,958	16
17 Less: Accumulated depletion	2,983	790	352	1,986	-	204	1,384	89,296	78,096	1,098	17
18 Land	225,902	85,072	75,951	110,657	5,205	43,424	61,307	743,539	347,886	110,486	18
19 Intangible assets	115,759	38,980	3,992	71,707	315	30,879	28,931	246,638	120,390	106,387	19
20 Less: Accumulated amortization	41,125	13,470	1,004	2,081	6	13,477	4,288	40,880	21,565	17,511	20
21 Other assets	254,142	260,610	90,839	528,498	7,780	51,314	123,128	3,077,115	1,528,589	809,665	21
22 Total assets	20,286,943	11,503,416	8,720,842	15,704,287	310,133	3,904,474	4,402,579	121,315,999	45,263,851	23,767,159	22
Liabilities:											
23 Accounts payable	1,691,179	1,543,197	1,085,445	1,376,168	38,286	253,248	508,753	4,117,461	2,497,597	527,682	23
24 Deposits and withdrawable shares	6,355	2,832	1,306	3,688	-	185	3,510	34,365	7,703	2,509	24
Bonds, notes, mortgages payable:											
25 Maturity less than 1 year	895,965	440,759	733,460	308,199	78,604	258,179	332,129	2,197,706	749,720	203,739	25
26 Maturity 1 year or more	2,454,765	1,621,399	624,765	1,267,137	11,718	496,091	442,266	45,904,791	14,073,062	7,575,085	26
27 Accrued expenses	1,085,723	865,111	517,459	1,166,876	16,219	289,794	260,011	4,400,537	1,347,349	1,293,516	27
28 Other liabilities	916,045	506,547	2,147,513	1,148,268	6,714	215,475	174,003	3,688,861	1,742,829	870,683	28
29 Capital stock, preferred	525,080	213,110	66,347	381,600	9,526	80,981	151,793	5,351,158	863,786	328,885	29
30 Capital stock, common[1]	3,978,929	1,611,766	616,695	1,335,121	32,651	553,331	793,663	26,998,547	8,462,201	8,287,105	30
31 Surplus reserves	549,666	290,002	202,349	407,943	15,958	86,160	63,068	1,831,552	712,258	116,656	31
32 Paid-in or capital surplus	1,197,346	913,629	713,547	1,172,696	26,049	668,077	258,575	6,643,790	1,741,758	2,252,478	32
33 Earned surplus and undivided profits	6,985,890	3,495,064	2,011,956	7,136,591	74,408	1,002,953	1,414,808	20,147,231	13,065,588	2,308,821	33
34 Total liabilities	20,286,943	11,503,416	8,720,842	15,704,287	310,133	3,904,474	4,402,579	121,315,999	45,263,851	23,767,159	34
Receipts:											
35 Gross sales	26,234,651	18,354,070	14,798,609	24,967,219	453,196	5,217,497	7,454,533	3,333,821	374,264	2,789,414	35
36 Gross receipts from operations	796,460	37,823	1,188,101	23,738	6,153	36,618	78,664	50,880,939	26,778,496	9,122,568	36
Interest on Government obligations (less amortizable bond premium):											
37 Wholly taxable	18,540	8,234	1,784	56,924	474	4,789	2,453	70,505	35,061	22,119	37
38 Subject to surtax only	122	18	20	278	-	273	42	733	320	397	38
39 Wholly tax-exempt	2,258	1,198	549	1,193	19	194	292	3,791	2,463	450	39
40 Other interest	45,366	24,189	5,742	26,712	610	6,787	4,774	150,228	70,114	22,162	40
41 Rents	39,684	14,057	4,761	13,965	181	4,789	9,461	654,099	566,948	57,563	41
42 Royalties	58,010	30,168	11,553	7,790	8	7,509	3,698	37,451	21,022	7,076	42
43 Net short-term capital gain reduced by net long-term capital loss.	261	1,049	24	611	7	362	123	1,814	929	420	43
44 Net long-term capital gain reduced by net short-term capital loss.	48,331	28,566	7,155	9,289	801	5,591	13,207	198,537	129,852	29,036	44
45 Net gain, sales other than capital assets	2,523	773	589	135	173	44	572	18,301	9,430	8,416	45
46 Dividends, domestic corporations	37,788	10,627	6,891	39,501	180	4,140	6,277	134,704	84,617	30,607	46
47 Dividends, foreign corporations	51,148	26,886	5,999	89,732	174	15,462	3,261	19,648	8,029	2,834	47
48 Other receipts	98,168	56,176	39,030	43,099	1,489	20,652	31,877	329,888	229,905	36,549	48
49 Total compiled receipts	27,433,310	18,593,834	16,070,807	25,280,186	463,465	5,324,707	7,609,234	55,834,459	28,311,450	12,129,611	49
Deductions:											
50 Cost of goods sold	18,274,037	12,899,876	12,223,328	18,323,216	321,858	3,290,060	5,276,917	2,690,105	260,962	2,307,713	50
51 Cost of operations	97,784	8,919	928,554	1,544	3,750	10,202	41,696	30,586,098	18,720,044	4,586,392	51
52 Compensation of officers	467,724	171,065	68,365	75,532	5,329	84,229	245,370	463,368	339,601	49,581	52
53 Rent paid on business property	145,644	85,747	70,140	35,261	3,044	40,070	72,959	1,266,941	1,069,361	146,254	53
54 Repairs	368,202	172,165	186,470	287,323	3,948	67,933	57,896	163,717	88,821	67,539	54
55 Bad debts	29,056	18,377	5,088	6,283	1,575	6,998	16,329	71,882	13,712	32,681	55
56 Interest paid	153,529	91,026	60,778	66,590	5,192	34,404	40,505	1,698,588	570,314	261,403	56
57 Taxes paid	495,250	421,264	267,021	955,247	8,154	117,982	132,558	3,350,184	1,441,163	685,931	57
58 Contributions or gifts	27,250	17,928	8,118	13,107	435	6,390	5,193	32,043	10,929	7,872	58
59 Amortization	51,744	44,322	64,001	56,892	1,127	9,259	5,108	953,549	543,072	6,886	59
60 Depreciation	694,952	353,717	147,057	653,595	8,494	127,446	144,361	3,883,696	1,468,626	819,497	60
61 Depletion	6,343	144	76	629	4	12	2,190	89,286	27,840	67	61
62 Advertising	293,043	328,577	38,122	219,695	4,415	120,285	117,893	217,247	117,052	63,738	62
63 Amounts contributed under pension plans	262,007	187,350	152,450	261,887	5,779	71,873	33,972	554,578	131,376	234,483	63
64 Amounts contributed under other employee benefit plans.	106,061	69,666	64,835	191,611	1,888	34,573	19,453	208,873	80,665	79,315	64
65 Net loss, sales other than capital assets	9,070	4,900	1,769	18,116	1,349	1,284	4,205	19,881	9,239	2,936	65
66 Other deductions	3,625,932	2,307,217	819,440	1,477,976	61,254	825,999	1,065,918	3,831,299	2,123,810	807,942	66
67 Total compiled deductions	25,107,628	17,182,260	15,105,612	22,641,504	437,595	4,848,999	7,282,523	50,081,335	27,016,587	10,160,230	67
68 Compiled net profit or net loss (49 less 67)	2,325,682	1,411,574	965,195	2,638,682	25,870	475,708	326,711	5,753,124	1,294,863	1,969,381	68
69 Net income or deficit (68 less 39)	2,323,424	1,410,376	964,646	2,637,489	25,851	475,514	326,419	5,749,333	1,292,400	1,968,931	69
70 Net operating loss deduction	28,998	12,965	11,801	7,982	323	12,621	13,172	56,836	43,675	6,845	70
71 Income tax	1,215,022	739,867	498,830	1,378,627	17,479	252,053	181,758	2,953,201	682,853	1,011,646	71
72 Compiled net profit less income tax (68 less 71)	1,110,660	671,707	466,365	1,260,055	8,391	223,655	144,953	2,799,923	612,010	957,735	72
Distributions to stockholders:											
73 Cash and assets other than own stock	550,412	393,839	195,961	828,223	8,084	138,868	78,170	2,679,559	600,087	752,742	73
74 Corporation's own stock	92,286	32,233	83,280	20,545	320	15,126	14,409	80,820	43,653	13,336	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Public utilities—Continued		Trade								
					Wholesale			Retail				
		Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General merchandise	Apparel and accessories	
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1	Number of returns	1,001	2,533	289,377	100,338	20,667	79,671	167,054	12,541	8,921	21,646	1
		(Thousand dollars)										
	Assets:											
2	Cash	1,078,774	49,314	7,046,089	3,175,999	514,882	2,661,117	3,511,791	754,702	978,898	319,856	2
3	Notes and accounts receivable	1,498,782	48,265	22,423,265	12,212,598	1,528,652	10,683,946	9,068,990	578,125	2,700,276	803,596	3
4	Less: Reserve for bad debts	27,273	662	656,433	252,296	28,150	224,146	373,295	11,437	185,389	23,938	4
	Inventories:											
5	Last-in, first-out	1,757	-	596,369	223,204	305	222,899	344,867	84,399	229,660	14,311	5
6	Other than last-in, first-out	135,842	4,455	12,572,075	5,725,136	102,570	5,622,566	6,215,729	922,709	1,347,948	654,588	6
7	Not stated	1,202,035	13,876	10,852,546	5,016,756	115,305	4,901,451	5,304,970	439,727	1,480,478	556,056	7
8	Prepaid expenses and supplies	155,132	5,398	626,433	220,428	14,295	206,133	376,917	84,649	101,928	29,640	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions.	9,744	-	174,347	60,503	6,197	54,306	109,980	12,297	81,598	8,351	9
10	United States obligations	320,315	18,711	952,075	574,291	79,597	494,694	346,616	62,395	155,527	43,715	10
11	Not stated	38,460	3,975	217,976	95,632	17,429	78,203	114,102	7,703	60,643	15,925	11
12	Mortgage and real estate loans	20	317	101,316	38,607	12,355	26,252	57,856	4,398	19,365	6,707	12
13	Other investments	1,154,499	165,105	6,135,865	3,540,898	579,975	2,960,923	2,349,099	269,138	918,694	257,046	13
14	Depreciable assets	54,692,597	1,596,369	21,324,007	6,999,553	431,636	6,567,917	13,006,100	2,978,096	3,674,705	877,078	14
15	Less: Accumulated amortization and depreciation.	10,660,566	279,661	9,393,093	3,057,357	167,868	2,889,489	5,729,855	1,274,298	1,535,681	441,371	15
16	Depletable assets	27,048	378	208,710	151,248	37,815	113,433	46,188	13,371	3,427	4,164	16
17	Less: Accumulated depletion	9,979	123	80,172	56,902	12,997	43,905	19,208	6,255	648	1,722	17
18	Land	263,547	21,620	1,605,528	450,345	39,979	410,366	1,033,576	152,647	336,174	39,896	18
19	Intangible assets	11,311	8,550	196,561	86,618	21,754	64,864	96,100	14,604	3,922	5,704	19
20	Less: Accumulated amortization	1,332	472	18,117	8,252	1,808	6,444	8,403	1,320	285	1,015	20
21	Other assets	701,347	37,514	1,944,219	851,267	110,093	741,174	999,339	161,704	162,435	97,322	21
22	Total assets	50,592,060	1,692,929	76,829,566	36,048,276	3,402,016	32,646,260	36,851,459	5,247,354	10,533,675	3,265,909	22
	Liabilities:											
23	Accounts payable	1,040,057	52,125	14,148,758	8,228,220	919,956	7,308,264	5,196,586	1,033,937	992,567	629,920	23
24	Deposits and withdrawable shares	19,543	4,610	96,280	47,706	3,895	43,811	41,092	1,157	6,445	2,336	24
	Bonds, notes, mortgages payable:											
25	Maturity less than 1 year	1,147,601	96,646	7,739,037	3,982,686	302,153	3,680,533	3,430,686	176,688	307,887	227,065	25
26	Maturity 1 year or more	23,579,523	677,121	7,334,863	3,127,729	236,212	2,891,517	3,840,724	726,210	1,028,814	270,649	26
27	Accrued expenses	1,715,651	44,021	3,098,989	1,211,900	104,920	1,106,980	1,733,902	343,548	621,643	143,107	27
28	Other liabilities	984,936	90,413	3,310,341	1,531,670	160,942	1,370,728	1,599,473	177,207	328,013	122,769	28
29	Capital stock, preferred	4,049,583	108,904	1,827,200	787,124	79,777	707,347	942,631	183,537	348,229	130,642	29
30	Capital stock, common[1]	9,941,830	307,411	13,706,384	5,885,631	552,147	5,333,484	6,973,657	756,768	1,722,910	654,687	30
31	Surplus reserves	987,038	15,600	939,882	373,308	28,731	344,577	530,837	84,164	254,138	16,844	31
32	Paid-in or capital surplus	2,548,001	101,553	2,922,362	1,427,431	98,720	1,328,711	1,357,828	306,784	468,235	149,969	32
33	Earned surplus and undivided profits	4,578,297	194,525	21,705,470	9,444,871	914,563	8,530,308	11,204,043	1,457,354	4,454,794	917,921	33
34	Total liabilities	50,592,060	1,692,929	76,829,566	36,048,276	3,402,016	32,646,260	36,851,459	5,247,354	10,533,675	3,265,909	34
	Receipts:											
35	Gross sales	163,081	7,062	222,785,517	110,331,402	6,978,942	103,352,460	102,838,797	26,913,638	20,176,834	6,740,696	35
36	Gross receipts from operations	14,646,419	333,456	4,028,667	2,920,100	1,846,022	1,074,078	1,004,863	82,879	177,406	67,129	36
	Interest on Government obligations (less amortizable bond premium):											
37	Wholly taxable	13,143	182	29,999	17,341	2,618	14,723	11,725	2,895	5,293	1,221	37
38	Subject to surtax only	16	-	1,476	438	23	415	1,026	18	821	20	38
39	Wholly tax-exempt	810	68	5,941	2,819	514	2,305	2,826	211	1,633	178	39
40	Other interest	56,489	1,463	259,362	108,621	16,146	92,475	142,086	8,425	55,569	5,748	40
41	Rents	28,794	794	374,158	120,254	14,638	105,616	226,343	18,920	82,709	29,981	41
42	Royalties	9,316	37	51,789	44,738	4,280	40,458	5,328	684	257	41	42
43	Net short-term capital gain reduced by net long-term capital loss.	447	18	4,942	2,648	390	2,258	2,051	363	88	59	43
44	Net long-term capital gain reduced by net short-term capital loss.	23,653	15,996	174,681	76,405	7,837	68,568	80,638	12,969	12,757	4,678	44
45	Net gain, sales other than capital assets	331	124	18,719	8,400	949	7,451	9,189	624	891	285	45
46	Dividends, domestic corporations	17,687	1,793	150,560	100,379	17,517	82,862	43,934	3,068	18,940	7,466	46
47	Dividends, foreign corporations	8,780	5	66,553	48,950	871	48,079	17,415	137	16,847	6	47
48	Other receipts	50,887	12,547	1,863,386	669,779	87,817	581,962	1,101,885	94,938	178,166	105,706	48
49	Total compiled receipts	15,019,853	373,545	229,815,750	114,452,274	8,978,564	105,473,710	105,488,106	27,139,769	20,728,211	6,963,214	49
	Deductions:											
50	Cost of goods sold	116,385	5,045	180,495,566	95,607,835	6,351,579	89,256,256	77,306,736	21,528,371	13,229,102	4,349,105	50
51	Cost of operations	7,134,895	144,767	1,881,586	1,443,756	915,552	528,204	392,377	36,822	28,000	12,513	51
52	Compensation of officers	63,958	10,228	3,804,740	1,742,512	259,178	1,483,334	1,825,367	156,199	142,092	200,656	52
53	Rent paid on business property	48,602	2,724	2,498,483	516,861	48,071	468,790	1,890,064	282,460	455,171	368,961	53
54	Repairs	4,686	2,671	538,907	179,390	8,359	171,031	325,355	89,366	72,451	18,916	54
55	Bad debts	25,136	353	446,357	181,963	14,670	167,293	235,665	13,074	48,367	21,500	55
56	Interest paid	837,937	28,934	746,684	357,403	24,815	332,588	355,576	38,971	70,247	21,559	56
57	Taxes paid	1,188,447	34,643	1,965,604	734,070	38,849	695,221	1,114,409	201,254	311,721	91,109	57
58	Contributions or gifts	12,997	245	68,212	31,990	2,855	29,135	33,414	7,108	11,736	3,140	58
59	Amortization	402,753	838	48,184	31,361	1,238	30,123	12,457	836	2,380	1,377	59
60	Depreciation	1,559,202	36,371	1,797,045	612,997	42,628	570,369	1,074,909	277,958	227,793	77,558	60
61	Depletion	61,364	15	21,945	17,826	692	17,134	2,974	533	122	300	61
62	Advertising	36,097	360	2,207,979	612,294	51,317	560,977	1,503,514	230,972	519,543	168,106	62
63	Amounts contributed under pension plans	186,455	2,264	337,084	141,235	16,704	124,531	185,430	61,146	86,458	7,858	63
64	Amounts contributed under other employee benefit plans.	47,889	1,004	155,439	52,408	2,657	49,751	97,658	41,853	10,381	4,829	64
65	Net loss, sales other than capital assets	7,556	150	30,814	10,849	1,519	9,330	18,777	2,894	4,801	1,049	65
66	Other deductions	861,426	38,121	28,045,791	9,957,481	956,427	9,001,054	16,810,401	3,621,951	4,435,020	1,484,434	66
67	Total compiled deductions	12,595,785	308,733	225,090,420	112,232,231	8,737,110	103,495,121	103,185,083	26,591,768	19,655,385	6,832,970	67
68	Compiled net profit or net loss (49 less 67)	2,424,068	64,812	4,725,330	2,220,043	241,454	1,978,589	2,303,023	548,001	1,072,826	130,244	68
69	Net income or deficit (68 less 39)	2,423,258	64,744	4,719,389	2,217,224	240,940	1,976,284	2,300,197	547,790	1,071,193	130,066	69
70	Net operating loss deduction	5,734	582	174,608	82,515	14,588	67,927	80,195	7,529	6,542	10,731	70
71	Income tax	1,230,951	27,751	2,392,440	1,065,388	105,168	960,220	1,229,144	283,288	551,660	69,083	71
72	Compiled net profit less income tax (68 less 71)	1,193,117	37,061	2,332,890	1,154,655	136,286	1,018,369	1,073,879	264,713	521,166	61,161	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	1,304,613	22,117	1,035,701	389,070	36,571	352,499	598,266	108,838	338,827	37,965	73
74	Corporation's own stock	21,755	2,076	182,774	86,755	11,983	74,772	89,912	36,313	16,473	4,671	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with balance sheets by major industrial group—Continued										
	Trade—Continued							Finance, insurance, real estate, and lessors of real property			
	Retail—Continued								Finance		
	Furniture and house-furnishings	Automotive dealers and filling stations	Drug stores	Eating and drinking places	Building materials and hardware	Other retail trade	Trade not allocable	Total finance, insurance,[4] real estate, and lessors of real property	Total finance	Banks and trust companies	
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	
1 Number of returns	15,487	29,923	7,437	21,872	19,063	30,164	21,985	255,976	60,933	14,610	1
	(Thousand dollars)										
Assets:											
2 Cash	170,031	453,703	102,424	176,087	236,241	319,849	358,299	59,159,057	54,283,562	49,798,381	2
3 Notes and accounts receivable	1,172,131	1,396,684	96,216	143,138	1,021,324	1,157,500	1,141,677	127,018,407	122,072,396	94,079,185	3
4 Less: Reserve for bad debts	36,412	37,927	1,306	726	26,657	49,503	30,842	2,145,954	2,096,484	1,438,386	4
Inventories:											
5 Last-in, first-out	8,191	1,569	-	26	3,160	3,551	28,298	956	-	-	5
6 Other than last-in, first-out	336,122	1,475,211	224,533	60,480	612,154	581,984	631,210	52,175	4,023	1,182	6
7 Not stated	374,085	1,160,010	153,876	46,750	585,022	508,966	530,820	40,524	1,004	-	7
8 Prepaid expenses and supplies	16,937	50,877	8,972	34,617	18,245	31,052	29,088	364,346	133,594	57,519	8
Investments, Government obligations:											
9 States, Territories, and United States possessions.	133	2,960	954	675	105	2,907	3,864	21,252,047	13,618,458	13,265,759	9
10 United States obligations	13,562	22,380	7,609	9,693	11,761	19,974	31,168	80,798,616	68,077,223	64,004,050	10
11 Not stated	4,954	6,660	1,132	1,749	6,041	9,295	8,242	2,570,012	2,459,079	1,606,066	11
12 Mortgage and real estate loans	2,569	8,989	514	3,852	8,429	3,033	4,853	93,208,481	57,067,967	24,056,299	12
13 Other investments	118,804	289,635	60,968	71,199	170,460	193,155	245,868	103,242,885	37,431,340	12,608,126	13
14 Depreciable assets	384,111	1,540,817	317,661	1,221,330	788,798	1,223,504	1,318,354	30,589,735	4,221,623	2,827,769	14
15 Less: Accumulated amortization and depreciation.	178,597	665,564	151,902	528,479	385,064	568,899	605,881	7,489,565	765,904	411,229	15
16 Depletable assets	1,380	6,024	1,580	3,451	7,055	5,736	11,274	1,211,316	681,496	2,910	16
17 Less: Accumulated depletion	828	2,189	901	1,422	2,557	2,686	4,062	353,694	194,553	743	17
18 Land	36,267	230,680	9,330	68,093	89,955	70,534	121,607	6,788,514	525,657	198,028	18
19 Intangible assets	2,914	8,066	4,842	29,159	4,270	22,619	13,843	477,347	324,142	255,319	19
20 Less: Accumulated amortization	299	1,047	541	2,120	313	1,463	1,462	22,841	8,991	458	20
21 Other assets	62,116	229,184	20,962	82,874	65,366	117,376	93,613	11,746,208	3,580,993	2,714,906	21
22 Total assets	2,488,171	6,176,722	856,923	1,420,426	3,213,795	3,648,484	3,929,831	528,508,572	361,416,625	263,624,683	22
Liabilities:											
23 Accounts payable	389,981	609,602	171,830	227,591	452,911	688,247	723,952	10,901,405	7,623,350	3,532,995	23
24 Deposits and withdrawable shares	2,690	16,194	391	1,687	6,141	4,051	7,482	272,342,702	271,437,675	230,612,714	24
Bonds, notes, mortgages payable:											
25 Maturity less than 1 year	313,320	1,529,205	37,383	131,471	329,095	378,572	325,665	13,852,865	10,140,490	450,395	25
26 Maturity 1 year or more	202,607	603,856	78,624	303,610	257,313	369,041	366,410	32,763,459	13,651,190	214,575	26
27 Accrued expenses	77,763	204,791	47,233	77,280	84,259	134,278	153,187	1,523,392	806,547	363,804	27
28 Other liabilities	265,419	240,218	34,131	81,491	83,952	266,273	179,198	123,459,451	11,528,051	6,171,776	28
29 Capital stock, preferred	50,418	78,834	11,925	18,148	50,053	70,845	97,445	2,049,853	1,371,762	64,121	29
30 Capital stock, common[1]	536,276	1,167,306	182,199	317,430	835,798	800,283	847,096	19,869,846	12,071,947	5,242,926	30
31 Surplus reserves	50,264	34,465	7,531	7,737	18,580	57,114	35,737	7,507,058	5,966,226	2,348,501	31
32 Paid-in or capital surplus	66,710	83,089	28,010	53,393	68,595	133,043	137,103	12,077,295	9,901,169	1,751,780	32
33 Earned surplus and undivided profits	532,723	1,609,162	257,666	200,588	1,027,098	746,737	1,056,556	32,161,246	16,918,218	12,871,096	33
34 Total liabilities	2,488,171	6,176,722	856,923	1,420,426	3,213,795	3,648,484	3,929,831	528,508,572	361,416,625	263,624,683	34
Receipts:											
35 Gross sales	4,109,388	24,971,658	2,411,410	3,772,321	6,041,683	7,701,169	9,615,318	147,378	12,494	1,707	35
36 Gross receipts from operations	67,317	291,347	12,582	87,791	56,324	162,088	103,704	15,285,718	3,486,820	1,280,044	36
Interest on Government obligations (less amortizable bond premium):											
37 Wholly taxable	424	516	179	279	346	572	933	2,039,934	1,696,548	1,575,300	37
38 Subject to surtax only	77	47	1	5	17	20	12	74,151	70,015	64,311	38
39 Wholly tax-exempt	44	38	21	61	388	252	296	553,371	344,767	327,269	39
40 Other interest	13,101	31,947	921	1,507	13,044	11,824	8,655	12,775,568	9,375,697	6,005,598	40
41 Rents	7,153	32,974	7,750	15,986	11,429	19,441	27,561	4,026,557	225,425	161,235	41
42 Royalties	1	431	823	1,929	315	847	1,723	282,307	160,891	5,365	42
43 Net short-term capital gain reduced by net long-term capital loss.	109	850	13	61	307	201	243	26,122	18,866	4,976	43
44 Net long-term capital gain reduced by net short-term capital loss.	2,845	20,043	1,035	4,512	9,517	12,282	17,638	718,474	484,703	68,970	44
45 Net gain, sales other than capital assets	322	2,839	342	821	1,963	1,102	1,130	919,079	180,340	3,175	45
46 Dividends, domestic corporations	928	2,583	3,071	1,821	3,427	2,630	6,247	1,424,990	944,944	60,026	46
47 Dividends, foreign corporations	-	227	86	-	49	63	188	75,461	70,638	274	47
48 Other receipts	213,911	262,933	19,223	30,593	71,709	124,706	91,722	670,273	307,939	108,012	48
49 Total compiled receipts	4,415,620	25,618,433	2,457,457	3,917,687	6,210,518	8,037,197	9,875,370	39,019,383	17,380,087	9,666,262	49
Deductions:											
50 Cost of goods sold	2,726,666	21,694,438	1,647,464	1,960,845	4,670,788	5,499,957	7,580,995	102,158	8,564	1,197	50
51 Cost of operations	27,236	135,327	964	35,157	35,844	80,514	45,453	5,548,986	112,199	1,386	51
52 Compensation of officers	185,499	392,938	84,380	156,450	217,964	289,189	236,861	1,769,043	1,061,324	730,390	52
53 Rent paid on business property	116,699	203,878	75,128	186,010	50,014	151,743	91,558	543,649	204,399	114,067	53
54 Repairs	11,759	37,987	8,392	42,794	16,732	26,958	34,162	266,250	58,537	44,871	54
55 Bad debts	31,814	46,254	1,127	3,976	29,229	40,324	28,729	957,812	927,566	358,737	55
56 Interest paid	26,318	111,936	5,354	16,157	30,091	34,943	33,705	5,390,919	4,460,048	2,104,122	56
57 Taxes paid	55,231	156,956	34,045	90,138	76,313	97,642	117,125	1,591,105	437,369	294,926	57
58 Contributions or gifts	1,654	3,492	984	1,224	1,913	2,163	2,808	49,948	33,860	26,272	58
59 Amortization	751	2,145	494	1,652	536	2,286	4,366	21,668	6,666	1,357	59
60 Depreciation	35,704	139,539	27,231	109,555	66,407	113,164	109,139	1,412,172	284,916	205,260	60
61 Depletion	223	689	93	40	669	305	1,145	154,313	111,283	3,040	61
62 Advertising	139,608	225,287	28,452	33,934	49,512	108,100	92,171	366,023	248,934	131,898	62
63 Amounts contributed under pension plans	2,441	6,205	4,026	4,596	4,833	7,867	10,419	289,514	218,724	177,532	63
64 Amounts contributed under other employee benefit plans.	2,221	20,167	2,412	7,996	3,719	4,080	5,373	53,067	39,179	31,736	64
65 Net loss, sales other than capital assets	2,431	2,646	477	1,982	1,087	1,410	1,188	399,895	322,782	313,702	65
66 Other deductions	994,695	2,312,834	463,902	1,210,375	847,399	1,439,791	1,277,909	10,949,026	4,445,243	2,723,158	66
67 Total compiled deductions	4,360,950	25,492,718	2,384,925	3,862,881	6,103,050	7,900,436	9,673,106	29,865,548	12,981,593	7,263,651	67
68 Compiled net profit or net loss (49 less 67)	54,670	125,715	72,532	54,806	107,468	136,761	202,264	9,153,835	4,398,494	2,402,611	68
69 Net income or deficit (68 less 39)	54,626	125,677	72,511	54,745	107,080	136,509	201,968	8,600,464	4,053,727	2,075,342	69
70 Net operating loss deduction	6,992	16,646	2,808	7,989	7,327	13,631	11,898	172,823	49,672	12,532	70
71 Income tax	35,553	94,012	30,587	39,403	52,228	73,330	97,908	2,214,389	1,419,541	979,562	71
72 Compiled net profit less income tax (68 less 71)	19,117	31,703	41,945	15,403	55,240	63,431	104,356	6,939,446	2,978,953	1,423,049	72
Distributions to stockholders:											
73 Cash and assets other than own stock	11,319	25,137	12,683	15,309	26,020	22,168	48,365	2,697,965	2,112,551	670,386	73
74 Corporation's own stock	4,636	8,950	2,198	3,746	5,541	7,385	6,107	249,358	183,474	98,644	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued								
		Finance, insurance, real estate, and lessors of real property—Continued								
		Finance—Continued			Insurance carriers[4] and agents			Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
		Credit agencies other than banks	Holding and other investment companies	Security and commodity-exchange brokers and dealers	Total insurance carriers[4] and agents	Insurance carriers[4]	Insurance agents and brokers			
		(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1	Number of returns	35,754	8,520	2,049	15,601	2,858	12,743	173,229	6,213	1
		(Thousand dollars)								
	Assets:									
2	Cash	3,869,480	437,487	178,214	3,068,101	2,719,291	348,810	1,706,664	100,730	2
3	Notes and accounts receivable	26,985,539	557,683	449,989	1,173,624	505,783	667,841	3,643,884	128,503	3
4	Less: Reserve for bad debts	655,586	2,057	455	13,926	7,766	6,160	34,871	673	4
	Inventories:									
5	Last-in, first-out	-	-	-	-	-	-	956	-	5
6	Other than last-in, first-out	616	2,225	-	1,718	-	1,718	46,138	296	6
7	Not stated	649	355	-	9,236	9,227	9	29,086	1,198	7
8	Prepaid expenses and supplies	66,741	7,046	2,288	8,618	2,674	5,944	218,148	3,986	8
	Investments, Government obligations:									
9	States, Territories, and United States possessions	101,479	237,383	13,837	7,550,333	7,547,959	2,374	72,922	10,334	9
10	United States obligations	3,386,863	554,499	131,811	12,420,720	12,399,679	21,041	265,365	35,308	10
11	Not stated	403,199	79,113	370,701	57,573	49,524	8,049	47,645	5,715	11
12	Mortgage and real estate loans	32,624,472	371,173	16,023	35,606,112	35,595,075	11,037	531,830	2,572	12
13	Other investments	9,884,402	13,823,784	1,115,028	58,953,003	58,681,362	271,641	6,562,491	296,051	13
14	Depreciable assets	1,111,177	215,071	67,606	1,382,214	1,229,446	152,768	23,005,676	1,980,222	14
15	Less: Accumulated amortization and depreciation	217,954	104,764	31,957	99,650	39,823	59,827	6,364,377	259,634	15
16	Depletable assets	120,162	554,462	3,962	1,202	662	540	117,534	411,084	16
17	Less: Accumulated depletion	27,330	165,734	746	250	2	248	27,331	131,560	17
18	Land	247,053	56,245	24,331	22,337	12,421	9,916	5,913,071	327,449	18
19	Intangible assets	28,469	38,819	1,535	35,323	10,951	24,372	104,754	13,128	19
20	Less: Accumulated amortization	2,296	6,182	55	855	65	790	10,736	2,259	20
21	Other assets	517,922	222,528	125,637	7,101,909	7,000,976	100,933	979,645	83,661	21
22	Total assets	78,445,057	16,879,136	2,467,749	127,277,342	125,717,374	1,559,968	36,808,494	3,006,111	22
	Liabilities:									
23	Accounts payable	2,771,419	252,253	1,066,683	805,551	102,349	703,202	2,098,473	374,031	23
24	Deposits and withdrawable shares	40,819,147	5,260	554	762,037	760,765	1,272	139,862	3,128	24
	Bonds, notes, mortgages payable:									
25	Maturity less than 1 year	9,071,870	308,254	309,971	84,469	31,647	52,822	3,564,750	63,156	25
26	Maturity 1 year or more	12,249,710	906,496	280,409	152,369	60,274	92,095	17,856,581	1,103,319	26
27	Accrued expenses	345,496	65,840	31,407	95,240	45,031	50,209	579,636	41,969	27
28	Other liabilities	3,661,036	1,384,423	310,816	110,003,309	109,915,500	87,809	1,765,078	163,013	28
29	Capital stock, preferred	798,576	466,596	42,469	58,812	27,044	31,768	550,037	69,242	29
30	Capital stock, common[1]	3,253,691	3,453,859	121,471	1,855,939	1,674,587	181,352	5,012,237	929,723	30
31	Surplus reserves	2,776,757	827,993	12,975	1,084,909	1,051,939	32,970	317,923	138,000	31
32	Paid-in or capital surplus	995,508	7,109,589	44,292	362,324	318,500	43,824	1,632,785	181,017	32
33	Earned surplus and undivided profits	1,701,847	2,098,573	246,702	12,012,383	11,729,738	282,645	3,291,132	[2]60,487	33
34	Total liabilities	78,445,057	16,879,136	2,467,749	127,277,342	125,717,374	1,559,968	36,808,494	3,006,111	34
	Receipts:									
35	Gross sales	4,059	6,728	-	56,464	52,557	3,907	66,038	12,382	35
36	Gross receipts from operations	1,885,766	102,471	218,539	8,878,813	7,822,786	1,056,027	2,895,647	24,438	36
	Interest on Government obligations (less amortizable bond premium):									
37	Wholly taxable	89,814	21,058	10,376	330,756	329,941	815	11,318	1,312	37
38	Subject to surtax only	5,353	130	221	3,953	3,949	4	166	17	38
39	Wholly tax-exempt	3,317	9,883	4,298	204,221	204,071	150	3,793	590	39
40	Other interest	3,226,284	131,235	12,580	3,278,108	3,273,219	4,889	118,653	3,110	40
41	Rents	38,062	23,295	2,833	328,674	323,969	4,705	3,372,743	99,715	41
42	Royalties	666	154,127	733	156	127	29	5,933	115,327	42
43	Net short-term capital gain reduced by net long-term capital loss.	4,373	8,199	1,318	1,100	1,067	33	6,083	73	43
44	Net long-term capital gain reduced by net short-term capital loss.	54,630	345,393	15,710	61,989	59,938	2,051	155,579	16,203	44
45	Net gain, sales other than capital assets	19,032	6,163	151,970	1,581	341	1,240	736,853	305	45
46	Dividends, domestic corporations	60,037	816,812	8,069	418,908	408,072	10,836	58,388	2,750	46
47	Dividends, foreign corporations	12,363	57,275	726	3,989	2,313	1,676	696	138	47
48	Other receipts	126,323	45,437	28,167	129,080	55,566	73,514	216,503	16,751	48
49	Total compiled receipts	5,530,079	1,728,206	455,540	13,697,792	12,537,916	1,159,876	7,648,393	293,111	49
	Deductions:									
50	Cost of goods sold	2,156	5,211	-	44,262	43,026	1,236	39,398	9,934	50
51	Cost of operations	58,477	11,324	41,012	4,518,223	4,335,043	183,180	916,680	1,884	51
52	Compensation of officers	236,838	27,717	66,379	235,486	31,833	203,653	463,492	8,741	52
53	Rent paid on business property	69,622	6,363	14,347	102,120	67,043	35,077	230,880	6,250	53
54	Repairs	11,086	1,674	906	5,179	3,173	2,006	200,644	1,890	54
55	Bad debts	566,923	1,188	718	11,035	5,221	5,814	17,617	1,594	55
56	Interest paid	2,266,936	58,256	30,734	21,288	15,826	5,462	865,329	44,254	56
57	Taxes paid	112,581	18,376	11,486	284,589	265,952	18,637	839,681	29,466	57
58	Contributions or gifts	3,811	3,211	566	3,991	2,554	1,437	11,655	442	58
59	Amortization	2,668	2,392	249	642	231	411	11,606	2,754	59
60	Depreciation	62,481	12,182	4,993	129,150	112,096	17,054	976,074	22,032	60
61	Depletion	556	106,968	719	1,007	969	38	2,397	39,626	61
62	Advertising	105,190	3,013	8,833	32,983	18,746	14,237	83,706	400	62
63	Amounts contributed under pension plans	31,939	2,979	6,274	61,108	50,932	10,176	9,041	641	63
64	Amounts contributed under other employee benefit plans	6,068	345	1,030	7,701	4,492	3,209	6,073	114	64
65	Net loss, sales other than capital assets	5,783	2,653	644	1,386	1,204	182	74,645	1,082	65
66	Other deductions	1,273,647	236,953	211,485	4,358,433	3,789,769	568,664	2,097,663	47,687	66
67	Total compiled deductions	4,816,762	500,805	400,375	9,818,583	8,748,110	1,070,473	6,846,581	218,791	67
68	Compiled net profit or net loss (49 less 67)	713,317	1,227,401	55,165	3,879,209	3,789,806	89,403	801,812	74,320	68
69	Net income or deficit (68 less 39)	710,000	1,217,518	50,867	3,674,988	3,585,735	89,253	798,019	73,730	69
70	Net operating loss deduction	23,730	10,959	2,451	25,376	21,583	3,793	94,132	3,643	70
71	Income tax	327,928	88,268	23,783	410,803	375,266	35,537	345,924	38,121	71
72	Compiled net profit less income tax (68 less 71)	385,389	1,139,133	31,382	3,468,406	3,414,540	53,866	455,888	36,199	72
	Distributions to stockholders:									
73	Cash and assets other than own stock	269,202	1,164,383	8,580	338,708	316,808	21,900	189,527	57,179	73
74	Corporation's own stock	30,639	53,608	583	42,854	39,945	2,909	22,346	684	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Services										
		Total services	Hotels and other lodging places	Personal services	Business services	Automotive repair services, and garages	Miscellaneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools	Nature of business not allocable	
		(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	
1	Number of returns	82,429	8,963	14,518	21,840	8,469	4,934	6,904	7,886	8,915	10,641	1
	Assets:	(Thousand dollars)										
2	Cash	1,506,180	186,574	137,835	487,262	73,417	38,878	289,717	132,661	159,836	47,449	2
3	Notes and accounts receivable	2,518,823	216,594	234,478	1,050,420	143,276	99,733	479,493	63,052	231,777	128,589	3
4	Less: Reserve for bad debts	37,816	3,097	4,217	12,377	1,874	1,317	8,136	770	6,028	499	4
	Inventories:											
5	Last-in, first-out	2,248	486	499	1,090	10	62	2	-	99	14	5
6	Other than last-in, first-out	260,655	19,608	34,749	49,069	18,646	28,254	78,408	8,743	23,178	17,927	6
7	Not stated	509,231	23,696	38,020	72,360	21,581	30,260	274,893	7,660	40,761	12,865	7
8	Prepaid expenses and supplies	204,566	38,301	26,588	40,727	27,194	4,845	33,819	21,495	11,597	3,579	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions.	42,240	5,034	1,035	14,836	829	2,999	1,723	4,971	10,813	275	9
10	United States obligations	225,940	15,645	11,281	101,362	5,171	1,261	44,347	19,117	27,756	376	10
11	Not stated	56,360	5,462	2,292	18,628	1,741	144	13,796	5,679	8,618	3,561	11
12	Mortgage and real estate loans	50,613	18,102	2,629	9,083	546	209	10,717	6,260	3,067	1,333	12
13	Other investments	1,784,168	258,401	91,645	562,763	64,541	18,090	640,101	64,390	84,237	180,770	13
14	Depreciable assets	10,485,183	2,986,942	1,127,800	1,900,086	1,232,380	165,816	1,669,036	931,482	471,641	120,169	14
15	Less: Accumulated amortization and depreciation.	4,538,790	1,136,865	551,302	828,480	474,145	74,698	966,194	330,988	176,118	45,483	15
16	Depletable assets	95,646	3,243	4,593	54,832	2,140	924	20,985	2,842	6,087	15,025	16
17	Less: Accumulated depletion	45,215	1,348	1,581	21,197	735	547	17,681	692	1,434	2,442	17
18	Land	957,553	414,633	53,047	45,587	66,900	5,253	232,204	107,358	32,571	38,404	18
19	Intangible assets	223,511	12,476	13,506	40,806	5,483	2,671	103,514	16,459	28,596	9,194	19
20	Less: Accumulated amortization	66,592	671	997	4,175	548	246	52,222	2,332	5,401	458	20
21	Other assets	623,156	69,531	78,292	206,988	25,761	15,776	143,631	44,192	38,985	56,498	21
22	Total assets	14,857,660	3,132,747	1,300,192	3,789,670	1,212,314	338,367	2,992,153	1,101,579	990,638	587,146	22
	Liabilities:											
23	Accounts payable	1,795,410	192,413	146,087	627,716	108,197	68,422	450,485	84,863	117,227	58,480	23
24	Deposits and withdrawable shares	23,324	4,298	1,519	7,913	2,416	266	3,929	1,829	1,154	224	24
	Bonds, notes, mortgages payable:											
25	Maturity less than 1 year	1,448,666	241,394	92,429	290,475	238,565	24,135	378,313	112,477	70,878	57,238	25
26	Maturity 1 year or more	3,734,154	1,353,471	192,117	633,095	437,658	37,921	645,630	288,468	145,794	66,499	26
27	Accrued expenses	655,078	107,198	65,908	182,741	36,105	22,947	120,110	52,298	67,771	9,912	27
28	Other liabilities	903,851	122,335	63,797	312,561	30,620	27,499	165,691	64,456	116,892	25,416	28
29	Capital stock, preferred	284,903	68,926	29,118	97,321	5,890	4,807	44,198	14,815	19,828	18,102	29
30	Capital stock, common[1]	2,307,641	444,342	299,988	546,425	140,456	74,468	383,599	244,730	173,633	167,281	30
31	Surplus reserves	195,667	15,811	7,469	66,745	7,923	3,863	66,069	10,327	17,460	866	31
32	Paid-in or capital surplus	1,064,039	288,778	34,525	256,987	47,787	14,452	288,659	70,364	62,487	60,114	32
33	Earned surplus and undivided profits	2,444,927	293,781	367,235	767,691	156,697	59,587	445,470	156,952	197,514	123,014	33
34	Total liabilities	14,857,660	3,132,747	1,300,192	3,789,670	1,212,314	338,367	2,992,153	1,101,579	990,638	587,146	34
	Receipts:											
35	Gross sales	2,349,056	753,467	318,319	371,133	216,737	253,648	178,928	145,325	111,499	51,090	35
36	Gross receipts from operations	14,551,626	1,301,834	2,068,030	4,928,267	833,578	503,501	2,142,480	1,056,614	1,717,322	123,076	36
	Interest on Government obligations (less amortizable bond premium):											
37	Wholly taxable	8,870	602	250	4,175	88	26	1,433	859	1,437	36	37
38	Subject to surtax only	120	7	-	20	5	-	27	7	54	-	38
39	Wholly tax-exempt	1,220	167	45	511	15	-	25	148	309	139	39
40	Other interest	35,624	8,704	1,455	9,499	1,688	503	10,384	922	2,469	995	40
41	Rents	458,069	217,405	6,371	86,242	65,709	1,899	53,799	18,974	7,670	3,567	41
42	Royalties	39,629	422	831	19,364	43	101	11,136	4,918	2,814	327	42
43	Net short-term capital gain reduced by net long-term capital loss.	1,947	533	88	265	652	33	179	72	125	94	43
44	Net long-term capital gain reduced by net short-term capital loss.	78,887	15,245	4,762	13,894	23,919	1,109	12,094	5,213	2,651	6,030	44
45	Net gain, sales other than capital assets	8,681	3,399	757	1,575	1,772	50	623	392	113	42	45
46	Dividends, domestic corporations	32,139	3,622	1,523	16,009	288	207	8,404	1,099	987	707	46
47	Dividends, foreign corporations	10,820	230	27	4,193	-	-	6,151	37	182	6	47
48	Other receipts	201,858	23,090	16,671	49,079	9,654	4,053	47,176	24,505	27,630	7,091	48
49	Total compiled receipts	17,778,546	2,328,727	2,419,129	5,504,226	1,154,148	765,130	2,472,839	1,259,085	1,875,262	193,200	49
	Deductions:											
50	Cost of goods sold	1,365,117	410,523	161,205	245,987	139,178	163,942	103,804	69,715	70,763	36,602	50
51	Cost of operations	7,672,464	439,434	1,066,148	2,713,869	357,754	318,494	1,404,792	480,034	891,939	64,362	51
52	Compensation of officers	872,468	53,594	157,643	326,498	51,824	53,225	53,810	54,425	121,449	15,461	52
53	Rent paid on business property	594,018	124,850	79,443	104,306	75,382	17,390	84,629	56,241	51,777	5,636	53
54	Repairs	204,820	75,513	28,332	29,505	15,366	6,143	17,745	21,740	10,476	1,293	54
55	Bad debts	42,394	5,818	6,675	12,065	4,270	2,267	3,577	1,558	6,164	1,583	55
56	Interest paid	209,348	67,774	13,368	34,927	29,498	3,324	36,713	16,144	7,600	2,865	56
57	Taxes paid	451,598	109,112	58,581	80,633	35,299	14,218	58,385	60,329	35,041	4,336	57
58	Contributions or gifts	12,528	2,245	1,761	3,465	249	196	1,170	2,045	1,397	98	58
59	Amortization	37,579	1,071	840	3,760	445	981	26,315	2,134	(5)	(5)	59
60	Depreciation	984,890	177,904	97,618	246,252	225,248	17,687	107,716	76,268	36,197	7,633	60
61	Depletion	3,101	249	48	712	57	4	473	166	1,392	403	61
62	Advertising	294,255	46,254	42,397	49,171	10,427	6,662	82,384	33,787	23,173	1,151	62
63	Amounts contributed under pension plans	82,553	4,441	5,025	46,054	949	1,016	4,678	2,930	17,460	308	63
64	Amounts contributed under other employee benefit plans.	33,777	8,064	6,375	8,543	1,236	1,783	2,029	1,655	4,092	91	64
65	Net loss, sales other than capital assets	16,706	4,660	723	1,995	3,068	746	4,462	715	337	1,174	65
66	Other deductions	4,117,270	726,431	699,099	1,259,896	176,330	138,047	415,525	293,726	508,216	45,752	66
67	Total compiled deductions	16,994,886	2,257,937	2,325,281	5,167,638	1,126,580	746,125	2,408,207	1,173,612	1,789,506	189,525	67
68	Compiled net profit or net loss (49 less 67)	783,660	70,790	93,848	336,588	27,568	19,005	64,632	85,473	85,756	3,675	68
69	Net income or deficit (68 less 39)	782,440	70,623	93,803	336,077	27,553	19,005	64,607	85,325	85,447	3,536	69
70	Net operating loss deduction	59,739	9,060	4,882	16,188	3,621	1,403	11,733	6,806	6,046	4,316	70
71	Income tax	423,001	46,320	42,670	157,939	15,571	11,155	53,856	47,845	47,645	3,979	71
72	Compiled net profit less income tax (68 less 71)	360,659	24,470	51,178	178,649	11,997	7,850	10,776	37,628	38,111	[3]304	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	187,412	23,395	15,331	69,624	5,406	2,498	40,685	15,043	15,430	1,444	73
74	Corporation's own stock	27,892	835	3,281	8,477	3,929	263	1,803	5,627	3,677	15	74

[1]Includes stock not designated as to type. [2]Loss or deficit. [3]Loss after total taxpayment.
[4]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 185-201.
[5]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	All active corporation returns	Returns without balance sheets	Returns with balance sheets by size of total assets							
				Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of returns	940,147	61,041	879,106	219,410	137,636	158,511	179,341	82,274	43,634	1
		(Thousand dollars)									
	Assets:										
2	Cash	-	-	89,222,434	387,424	605,582	1,201,306	2,669,913	2,489,864	2,678,171	2
3	Notes and accounts receivable	-	-	201,968,225	546,147	1,109,052	2,668,148	6,948,431	7,356,787	7,725,666	3
4	Less: Reserve for bad debts	-	-	3,742,721	9,281	17,209	51,374	134,975	144,689	154,045	4
	Inventories:										
5	Last-in, first-out	-	-	6,924,460	455	343	1,476	3,689	6,741	22,198	5
6	Other than last-in, first-out	-	-	34,079,290	193,530	422,898	1,040,984	2,636,338	2,646,806	2,788,717	6
7	Not stated	-	-	39,556,638	154,807	378,067	887,735	2,220,908	2,187,688	2,043,527	7
8	Prepaid expenses and supplies	-	-	3,946,823	28,427	51,100	109,864	255,153	256,639	264,124	8
	Investments, Government obligations:										
9	States, Territories, and United States possessions	-	-	22,253,537	7,188	6,135	2,715	15,998	25,840	76,729	9
10	United States obligations	-	-	95,282,744	8,617	19,385	51,679	190,676	325,435	661,378	10
11	Not stated	-	-	4,084,779	2,628	7,455	19,918	56,397	72,815	138,160	11
12	Mortgage and real estate loans	-	-	93,551,983	10,032	27,328	61,594	192,889	297,286	529,143	12
13	Other investments	-	-	142,803,701	123,476	278,904	766,606	2,094,104	2,264,404	2,657,467	13
14	Depreciable assets	-	-	344,244,941	1,393,275	2,579,975	5,562,083	13,356,558	12,861,525	12,923,445	14
15	Less: Accumulated amortization and depreciation	-	-	123,513,054	733,065	1,153,970	2,366,038	5,452,213	5,308,505	5,318,385	15
16	Depletable assets	-	-	12,666,308	42,736	42,685	92,862	222,108	244,172	287,918	16
17	Less: Accumulated depletion	-	-	5,050,023	27,831	17,904	37,271	96,396	84,589	96,789	17
18	Land	-	-	13,923,907	111,618	338,413	784,565	1,959,169	1,796,216	1,575,848	18
19	Intangible assets	-	-	3,210,506	58,269	66,419	98,619	172,521	144,818	154,465	19
20	Less: Accumulated amortization	-	-	1,019,307	7,221	4,372	8,884	24,751	17,373	35,292	20
21	Other assets	-	-	22,005,051	212,007	272,438	457,506	913,781	791,300	817,554	21
22	Total assets	-	-	996,400,222	2,503,238	5,012,724	11,344,093	28,200,298	28,213,180	29,739,999	22
	Liabilities:										
23	Accounts payable	-	-	54,841,795	644,658	980,792	1,947,014	4,359,237	4,189,991	3,979,735	23
24	Deposits and withdrawable shares	-	-	272,602,865	12,850	15,188	31,900	118,771	250,899	865,394	24
	Bonds, notes, mortgages payable:										
25	Maturity less than 1 year	-	-	35,893,039	394,646	577,239	1,252,273	3,139,234	3,147,733	3,203,120	25
26	Maturity 1 year or more	-	-	122,515,496	429,863	862,637	1,976,338	5,151,907	5,080,092	5,332,739	26
27	Accrued expenses	-	-	22,826,623	130,103	188,423	393,821	970,923	960,178	1,022,841	27
28	Other liabilities	-	-	143,369,697	322,870	326,382	618,368	1,446,227	1,535,068	1,778,718	28
29	Capital stock, preferred	-	-	16,419,450	52,373	67,300	140,086	398,838	493,281	626,492	29
30	Capital stock, common[1]	-	-	107,941,380	1,296,457	1,686,235	3,184,469	6,410,058	5,354,957	4,900,872	30
31	Surplus reserves	-	-	16,032,566	12,060	21,443	62,661	175,330	250,374	269,897	31
32	Paid-in or capital surplus	-	-	43,093,059	143,624	181,613	340,423	804,123	932,338	1,005,546	32
33	Earned surplus and undivided profits	-	-	160,864,252	[2]936,266	105,472	1,396,740	5,225,650	6,018,269	6,754,645	33
34	Total liabilities	-	-	996,400,222	2,503,238	5,012,724	11,344,093	28,200,298	28,213,180	29,739,999	34
	Receipts:										
35	Gross sales	567,690,853	4,430,394	563,260,459	4,999,179	8,194,833	18,081,728	44,758,809	43,961,086	42,171,271	35
36	Gross receipts from operations	117,192,529	1,268,640	115,923,889	3,214,767	2,842,566	4,666,719	8,564,275	7,712,203	7,461,448	36
	Interest on Government obligations (less amortizable bond premium):										
37	Wholly taxable	2,513,037	30,599	2,482,438	1,191	552	1,818	7,781	8,964	19,178	37
38	Subject to surtax only	79,926	308	79,618	16	30	83	228	335	715	38
39	Wholly tax-exempt	596,906	4,350	592,556	268	345	420	2,126	2,167	3,792	39
40	Other interest	13,703,372	99,769	13,603,603	9,550	11,774	35,374	133,936	198,275	215,665	40
41	Rents	6,217,645	119,784	6,097,861	134,515	212,757	401,689	942,423	773,553	685,419	41
42	Royalties	850,711	10,919	839,792	15,209	14,285	10,226	23,001	33,614	30,700	42
43	Net short-term capital gain reduced by net long-term capital loss.	49,711	1,924	47,787	1,022	1,647	3,191	3,396	3,619	3,206	43
44	Net long-term capital gain reduced by net short-term capital loss.	2,099,869	47,378	2,052,491	22,274	21,109	42,678	88,858	116,086	108,905	44
45	Net gain, sales other than capital assets	1,037,117	33,363	1,003,754	37,293	52,223	114,935	222,694	144,504	114,681	45
46	Dividends, domestic corporations	2,680,995	20,944	2,660,051	3,468	3,040	6,182	20,973	32,941	44,583	46
47	Dividends, foreign corporations	771,942	593	771,349	38	157	137	1,422	903	1,221	47
48	Other receipts	4,928,954	65,070	4,863,884	112,739	114,917	222,243	529,905	506,412	491,383	48
49	Total compiled receipts	720,413,567	6,134,035	714,279,532	8,551,529	11,470,235	23,587,423	55,299,827	53,494,662	51,352,167	49
	Deductions:										
50	Cost of goods sold	429,835,909	3,390,996	426,444,913	3,577,123	5,993,246	13,710,302	35,143,396	35,199,865	33,844,603	50
51	Cost of operations	70,136,167	764,244	69,371,923	1,752,530	1,620,793	2,768,026	5,375,400	5,090,017	5,092,873	51
52	Compensation of officers	11,829,610	158,671	11,670,939	712,781	774,717	1,260,995	2,185,628	1,583,691	1,220,127	52
53	Rent paid on business property	7,004,061	83,743	6,920,318	329,164	309,331	469,321	735,534	538,739	457,623	53
54	Repairs	6,578,664	48,466	6,530,198	49,633	67,316	127,094	267,694	241,549	225,305	54
55	Bad debts	1,893,630	17,080	1,876,550	23,416	26,273	58,437	145,165	138,430	122,449	55
56	Interest paid	10,004,499	89,633	9,914,866	38,327	64,043	145,184	389,004	396,347	416,354	56
57	Taxes paid	16,392,993	121,225	16,271,768	154,984	204,722	385,456	827,459	749,779	722,827	57
58	Contributions or gifts	417,271	2,197	415,074	1,170	1,490	4,605	14,867	19,126	25,394	58
59	Amortization	2,463,876	5,429	2,458,447	9,192	3,177	7,940	20,249	19,379	21,731	59
60	Depreciation	16,968,312	147,834	16,820,478	181,490	235,876	478,017	1,056,788	966,642	932,499	60
61	Depletion	3,346,809	17,073	3,329,736	3,846	8,649	6,383	22,710	33,754	46,961	61
62	Advertising	7,666,064	64,601	7,601,463	99,046	108,967	212,078	449,863	424,298	429,101	62
63	Amounts contributed under pension plans	4,043,008	16,745	4,026,263	5,891	5,668	12,792	41,772	65,039	90,978	63
64	Amounts contributed under other employee benefit plans	1,626,155	9,866	1,616,289	6,504	10,298	20,700	53,174	60,082	60,310	64
65	Net loss, sales other than capital assets	631,322	18,590	612,732	19,090	9,641	12,266	40,686	16,044	14,591	65
66	Other deductions	84,501,847	1,016,501	83,485,346	1,726,398	1,992,281	3,570,509	7,458,686	6,740,068	6,242,074	66
67	Total compiled deductions	675,340,197	5,972,894	669,367,303	8,690,585	11,436,488	23,250,105	54,228,075	52,282,849	49,965,800	67
68	Compiled net profit or net loss (49 less 67)	45,073,370	161,141	44,912,229	[2]139,056	33,747	337,318	1,071,752	1,211,813	1,386,367	68
69	Net income or deficit (68 less 39)	44,476,464	156,791	44,319,673	[2]139,324	33,402	336,898	1,069,626	1,209,646	1,382,575	69
70	Net operating loss deduction	962,762	33,291	929,471	56,877	45,399	76,105	119,781	94,489	76,927	70
71	Income tax	20,581,934	115,716	20,466,218	40,139	75,143	187,901	493,006	562,819	696,566	71
72	Compiled net profit less income tax (68 less 71)	24,491,436	45,425	24,446,011	[3]179,195	[3]41,396	149,417	578,746	648,994	689,801	72
	Distributions to stockholders:										
73	Cash and assets other than own stock	14,913,733	110,654	14,803,079	57,939	28,266	68,283	181,761	192,956	248,172	73
74	Corporation's own stock	1,777,670	4,091	1,773,579	6,804	3,033	8,795	52,730	62,464	78,270	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Returns with balance sheets by size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of returns	29,165	12,615	7,667	4,958	1,811	955	658	471	1
		(Thousand dollars)								
	Assets:									
2	Cash	4,340,062	4,820,661	6,159,061	7,653,347	6,123,063	5,764,833	8,739,198	35,589,949	2
3	Notes and accounts receivable	11,681,762	11,457,801	13,970,065	17,229,738	13,237,874	12,010,459	16,808,945	79,217,350	3
4	Less: Reserve for bad debts	208,578	182,133	249,734	335,279	338,431	269,343	370,097	1,277,553	4
	Inventories:									
5	Last-in, first-out	73,593	130,948	265,217	624,666	461,785	564,370	899,901	3,869,078	5
6	Other than last-in, first-out	3,435,881	2,629,796	2,392,413	3,426,141	1,999,919	2,052,379	2,568,892	5,844,596	6
7	Not stated	2,581,390	1,795,157	1,840,739	2,681,384	1,935,050	2,612,058	4,681,076	13,557,052	7
8	Prepaid expenses and supplies	313,040	243,559	236,836	311,954	224,255	280,127	331,972	1,039,773	8
	Investments, Government obligations:									
9	States, Territories, and United States possessions	364,074	912,472	1,606,538	2,127,469	2,078,542	1,977,254	2,873,048	10,179,535	9
10	United States obligations	2,662,019	4,860,562	6,931,078	9,121,526	8,459,778	8,494,966	11,351,513	42,144,132	10
11	Not stated	295,399	390,037	276,418	309,504	608,706	283,193	452,779	1,171,370	11
12	Mortgage and real estate loans	1,366,819	2,334,410	5,186,234	10,439,304	9,093,114	9,223,133	10,691,625	44,099,072	12
13	Other investments	4,459,351	4,499,048	5,246,904	8,423,171	7,664,516	8,917,446	14,273,766	81,134,538	13
14	Depreciable assets	16,246,889	11,979,940	12,250,886	17,820,693	14,152,914	19,324,951	35,897,006	167,894,801	14
15	Less: Accumulated amortization and depreciation	6,660,602	4,810,317	4,856,705	6,917,953	5,399,874	6,929,832	11,796,251	55,809,344	15
16	Depletable assets	634,841	350,933	768,817	920,010	932,295	1,415,081	763,865	5,947,985	16
17	Less: Accumulated depletion	221,972	156,073	212,755	284,540	397,320	630,652	160,335	2,625,596	17
18	Land	1,626,177	965,926	739,657	836,145	478,160	433,648	711,822	1,566,543	18
19	Intangible assets	184,617	149,051	142,637	171,049	129,460	108,246	172,547	1,457,788	19
20	Less: Accumulated amortization	35,140	27,977	34,035	39,691	35,694	24,125	58,054	666,698	20
21	Other assets	1,120,899	856,687	732,219	1,215,119	1,106,956	1,161,268	2,164,398	10,182,919	21
22	Total assets	44,260,521	43,200,488	53,392,490	75,733,757	62,515,068	66,769,460	100,997,616	444,517,290	22
	Liabilities:									
23	Accounts payable	4,888,208	3,894,931	4,004,280	3,878,167	2,118,886	2,486,741	3,431,280	14,037,875	23
24	Deposits and withdrawable shares	5,771,274	12,537,811	21,361,962	30,974,017	28,054,555	24,091,091	31,556,366	116,960,787	24
	Bonds, notes, mortgages payable:									
25	Maturity less than 1 year	3,949,714	2,624,297	2,387,043	2,808,627	2,022,166	2,197,014	2,351,706	5,838,227	25
26	Maturity 1 year or more	7,104,265	4,748,312	4,877,413	6,362,542	5,062,862	6,580,849	13,528,362	55,417,315	26
27	Accrued expenses	1,363,123	970,306	1,121,036	1,517,968	1,148,915	1,394,376	2,431,084	9,213,526	27
28	Other liabilities	2,662,840	2,738,895	3,001,356	5,097,991	5,381,572	6,762,799	11,621,155	100,075,456	28
29	Capital stock, preferred	1,168,388	795,459	790,001	1,119,064	811,361	1,339,935	2,212,479	6,404,393	29
30	Capital stock, common[1]	6,334,426	4,254,118	4,179,111	5,744,583	4,107,001	4,901,139	9,148,801	46,439,153	30
31	Surplus reserves	600,278	628,728	1,068,999	1,840,005	1,322,367	1,434,664	2,138,931	6,206,829	31
32	Paid-in or capital surplus	1,590,608	1,728,252	1,701,929	3,508,186	2,595,287	4,343,274	6,023,533	18,194,323	32
33	Earned surplus and undivided profits	8,827,397	8,279,379	8,899,360	12,882,607	9,890,096	11,237,578	16,553,919	65,729,406	33
34	Total liabilities	44,260,521	43,200,488	53,392,490	75,733,757	62,515,068	66,769,460	100,997,616	444,517,290	34
	Receipts:									
35	Gross sales	49,844,431	33,364,827	30,777,625	40,319,897	26,246,603	35,345,061	46,812,083	138,383,026	35
36	Gross receipts from operations	8,740,282	5,824,363	5,975,260	5,809,845	5,680,892	4,768,587	9,218,716	35,443,966	36
	Interest on Government obligations (less amortizable bond premium):									
37	Wholly taxable	74,536	129,229	184,882	244,936	220,176	216,486	291,389	1,081,320	37
38	Subject to surtax only	4,350	7,239	8,455	10,706	4,964	5,243	6,695	30,559	38
39	Wholly tax-exempt	13,941	26,755	41,085	53,309	52,554	50,547	72,169	273,078	39
40	Other interest	423,952	558,236	861,810	1,257,830	1,075,290	989,748	1,238,435	6,593,728	40
41	Rents	636,676	375,481	193,005	202,510	101,608	129,314	242,465	1,066,446	41
42	Royalties	61,220	46,426	75,968	98,815	79,418	90,666	92,186	168,058	42
43	Net short-term capital gain reduced by net long-term capital loss	3,614	3,171	5,388	2,842	2,846	2,272	2,552	9,021	43
44	Net long-term capital gain reduced by net short-term capital loss	145,252	115,655	123,396	200,343	148,949	155,173	276,688	487,125	44
45	Net gain, sales other than capital assets	96,477	52,927	33,308	36,554	18,009	21,379	11,298	47,472	45
46	Dividends, domestic corporations	98,194	115,503	104,644	261,724	134,259	291,741	306,345	1,236,454	46
47	Dividends, foreign corporations	3,627	6,933	15,092	38,436	35,864	53,233	143,839	470,447	47
48	Other receipts	520,111	373,996	281,847	287,637	199,654	181,596	536,146	505,298	48
49	Total compiled receipts	60,666,663	41,000,741	38,681,765	48,825,384	34,001,086	42,301,046	59,251,006	185,795,998	49
	Deductions:									
50	Cost of goods sold	39,711,066	26,274,285	23,527,799	29,810,652	19,182,827	26,585,891	34,914,210	98,969,648	50
51	Cost of operations	5,938,857	3,952,706	3,972,500	3,502,582	3,643,583	2,771,300	5,045,681	18,845,075	51
52	Compensation of officers	1,141,270	636,180	492,942	493,463	281,982	218,309	248,867	419,987	52
53	Rent paid on business property	452,892	283,940	278,362	349,455	254,465	265,228	461,811	1,734,453	53
54	Repairs	290,217	229,666	268,096	442,113	334,024	472,493	767,483	2,747,515	54
55	Bad debts	142,426	114,267	142,028	206,100	151,406	132,679	134,914	338,560	55
56	Interest paid	576,526	480,118	620,036	885,312	730,667	726,257	1,052,747	3,393,944	56
57	Taxes paid	903,446	666,669	812,115	1,135,669	886,817	991,685	1,416,861	6,413,279	57
58	Contributions or gifts	36,489	28,853	30,557	44,282	28,513	29,885	36,360	113,483	58
59	Amortization	30,384	31,977	35,840	72,236	97,599	150,385	385,046	1,573,312	59
60	Depreciation	1,108,861	784,071	788,291	1,015,047	749,157	871,483	1,490,374	6,161,882	60
61	Depletion	88,582	85,480	124,587	189,234	169,063	241,631	196,504	2,112,352	61
62	Advertising	550,804	445,863	465,539	708,488	436,964	595,781	897,759	1,776,912	62
63	Amounts contributed under pension plans	158,433	157,926	196,687	323,160	234,363	280,662	449,038	2,003,854	63
64	Amounts contributed under other employee benefit plans	79,220	63,176	85,975	125,340	86,585	98,315	148,908	717,702	64
65	Net loss, sales other than capital assets	26,444	25,550	70,791	42,490	42,486	34,057	54,745	203,851	65
66	Other deductions	7,233,501	4,800,619	4,713,507	5,964,226	4,205,778	4,704,087	6,671,452	17,462,160	66
67	Total compiled deductions	58,469,418	39,061,346	36,625,652	45,309,849	31,516,279	39,170,128	54,372,760	164,987,969	67
68	Compiled net profit or net loss (49 less 67)	2,197,245	1,939,395	2,056,113	3,515,535	2,484,807	3,130,918	4,878,246	20,808,029	68
69	Net income or deficit (68 less 39)	2,183,304	1,912,640	2,015,028	3,462,226	2,432,253	3,080,371	4,806,077	20,534,951	69
70	Net operating loss deduction	88,829	59,339	59,126	74,321	39,851	28,044	57,944	52,439	70
71	Income tax	1,138,387	951,548	1,052,316	1,673,745	1,174,481	1,435,177	2,261,027	8,723,963	71
72	Compiled net profit less income tax (68 less 71)	1,058,858	987,847	1,003,797	1,841,790	1,310,326	1,695,741	2,617,219	12,084,066	72
	Distributions to stockholders:									
73	Cash and assets other than own stock	438,228	418,836	479,039	950,382	726,278	1,155,287	1,875,493	7,982,159	73
74	Corporation's own stock	136,397	94,388	81,872	155,155	128,523	108,141	190,826	665,681	74

[1]Includes stock not designated as to type.
[2]Loss or deficit.
[3]Loss after total taxpayment.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIAL GROUPS															
Number of returns with balance sheets	879,106	219,410	137,636	158,511	179,341	82,274	43,634	29,165	12,615	7,667	4,958	1,811	955	658	471
	(Thousand dollars)														
Cash	89,222,434	387,424	605,582	1,201,306	2,669,913	2,489,864	2,678,171	4,340,062	4,820,661	6,159,061	7,653,347	6,123,063	5,764,833	8,739,198	35,589,949
Notes and accounts receivable less reserve	198,225,504	536,866	1,091,843	2,616,774	6,813,456	7,212,098	7,571,621	11,473,184	11,275,668	13,720,331	16,894,459	12,899,443	11,741,116	16,438,848	77,939,797
Inventories	80,560,388	348,792	801,308	1,930,195	4,860,935	4,841,235	4,854,442	6,090,864	4,555,901	4,498,369	6,732,191	4,396,754	5,228,807	8,149,869	23,270,726
Investments	264,424,761	141,909	311,879	840,918	2,357,175	2,688,494	3,533,734	7,780,843	10,662,119	14,060,938	19,981,670	18,811,542	19,672,859	28,951,106	134,629,575
Capital assets less reserves	244,463,278	837,781	1,851,246	4,125,936	10,136,996	9,636,264	9,491,210	11,774,810	8,451,483	8,798,502	12,505,713	9,859,941	13,697,317	25,530,600	117,765,479
Total assets	996,400,222	2,503,238	5,012,724	11,344,093	28,200,298	28,213,180	29,739,999	44,260,521	43,200,488	53,392,490	75,733,757	62,515,068	66,769,460	100,997,616	444,517,290
Accounts and notes payable	90,734,834	1,039,304	1,558,031	3,199,287	7,498,471	7,337,724	7,182,855	8,837,922	6,519,228	6,391,323	6,686,794	4,141,052	4,683,755	5,782,986	19,876,102
Bonds and mortgages payable	122,515,496	429,863	862,637	1,976,338	5,151,907	5,080,092	5,332,739	7,104,265	4,748,312	4,877,413	6,362,542	5,062,862	6,580,849	13,528,362	55,417,315
Capital stock	124,360,830	1,348,830	1,753,535	3,324,555	6,808,896	5,848,238	5,527,364	7,502,814	5,049,577	4,969,112	6,863,647	4,918,362	6,241,074	11,361,280	52,843,546
Surplus and undivided profits	219,989,877	[1]780,582	308,528	1,799,824	6,205,103	7,200,981	8,030,088	11,018,283	10,636,359	11,670,288	18,230,798	13,807,750	17,015,516	24,716,383	90,130,558
Gross receipts from sales and from operations	679,184,348	8,213,946	11,037,399	22,748,447	53,323,084	51,673,289	49,632,719	58,584,713	39,189,190	36,752,885	46,129,742	31,927,495	40,113,648	56,030,799	173,826,992
Total compiled receipts	714,279,532	8,551,529	11,470,235	23,587,423	55,299,827	53,494,662	51,352,167	60,666,663	41,000,741	38,681,765	48,825,384	34,001,086	42,301,046	59,251,006	185,795,998
Cost of goods sold and of operations	495,816,836	5,329,653	7,614,039	16,478,328	40,518,796	40,289,882	38,937,476	45,649,923	30,226,991	27,500,299	33,313,234	22,826,410	29,357,191	39,959,891	117,814,723
Compiled net profit or net loss	44,912,229	[1]139,056	33,747	337,318	1,071,752	1,211,813	1,386,367	2,197,245	1,939,395	2,056,113	3,515,535	2,484,807	3,130,918	4,878,246	20,808,029
Net income or deficit	44,319,673	[1]139,324	33,402	336,898	1,069,626	1,209,646	1,382,575	2,183,304	1,912,640	2,015,028	3,462,226	2,432,253	3,080,371	4,806,077	20,534,951
Income tax	20,466,218	40,139	75,143	187,901	493,006	562,819	696,566	1,138,387	951,548	1,052,316	1,673,745	1,174,481	1,435,177	2,261,027	8,723,963
Distributions to stockholders other than in own stock	14,803,079	57,939	28,266	68,283	181,761	192,956	248,172	438,228	418,836	479,039	950,382	726,278	1,155,287	1,875,493	7,982,159
TOTAL AGRICULTURE, FORESTRY, AND FISHERY															
Number of returns with balance sheets	10,676	2,080	1,460	2,222	2,716	1,147	663	292	60	17	15	3	-	-	1
	(Thousand dollars)														
Cash	190,017	3,750	6,462	14,489	33,651	34,723	27,236	19,660	12,688	3,921	11,980	7,949	-	-	13,508
Notes and accounts receivable less reserve	354,839	3,897	8,108	22,385	58,255	60,797	49,034	61,808	16,671	18,255	16,410	15,871	-	-	23,348
Inventories	318,302	1,703	3,047	16,297	38,487	36,630	58,774	57,190	19,636	27,495	20,332	4,902	-	-	33,809
Investments	373,485	644	1,278	7,913	29,472	36,464	55,322	47,574	27,614	14,465	25,344	30,277	-	-	97,118
Capital assets less reserves	1,528,962	12,925	32,748	95,240	245,794	200,262	242,481	211,954	116,082	49,555	113,356	22,220	-	-	186,345
Total assets	2,884,543	24,461	53,036	162,900	424,125	387,387	449,677	415,137	204,399	116,413	191,138	81,928	-	-	373,942
Accounts and notes payable	587,971	14,071	15,688	52,946	101,067	91,510	90,570	103,974	30,645	25,480	48,779	4,405	-	-	8,836
Bonds and mortgages payable	523,750	5,521	10,803	30,786	92,447	65,946	99,731	94,022	56,737	26,389	38,878	2,490	-	-	-
Capital stock	952,833	14,597	22,458	66,443	139,885	140,808	142,464	91,549	43,043	35,972	42,604	13,010	-	-	200,000
Surplus and undivided profits	651,378	[1]13,564	[1]355	[1]502	68,735	59,996	93,952	99,960	63,343	24,813	52,360	54,667	-		147,973
Gross receipts from sales and from operations	2,808,441	73,235	95,066	217,079	517,195	325,744	363,377	329,437	161,702	99,232	65,430	49,368	-	-	511,576
Total compiled receipts	2,952,730	75,724	96,903	222,458	536,518	346,679	388,540	352,532	169,973	103,497	73,382	55,032	-	-	531,492
Cost of goods sold and of operations	1,924,799	49,304	63,030	151,608	370,225	229,217	267,029	246,466	117,589	76,793	49,179	31,000	-	-	273,359
Compiled net profit or net loss	114,361	[1]1,883	1,084	[1]524	6,950	18,707	10,748	8,480	10,406	5,634	258	8,284	-	-	46,217
Net income or deficit	113,931	[1]1,883	1,084	[1]524	6,941	18,687	10,737	8,409	10,375	5,628	181	8,145	-	-	46,151
Income tax	62,191	316	972	1,854	6,533	6,573	5,231	5,770	6,296	2,484	3,731	2,955	-	-	19,476
Distributions to stockholders other than in own stock	48,325	62	241	719	2,925	2,844	4,697	2,333	1,074	236	5,254	1,643	-	-	26,297
FARMS AND AGRICULTURAL SERVICES															
Number of returns with balance sheets	9,769	1,795	1,212	2,039	2,582	1,112	657	280	58	15	15	3	-	-	1
	(Thousand dollars)														
Cash	184,536	3,340	5,994	13,445	32,580	33,786	27,037	19,447	12,147	3,323	11,980	7,949	-	-	13,508
Notes and accounts receivable less reserve	343,117	3,692	7,148	21,321	56,151	59,576	48,975	60,977	16,567	13,081	16,410	15,871	-	-	23,348
Inventories	313,420	1,703	3,036	16,108	36,018	36,383	58,512	57,109	19,242	26,266	20,332	4,902	-	-	33,809
Investments	367,180	581	1,200	7,913	28,353	36,462	55,322	46,699	23,481	14,430	25,344	30,277	-	-	97,118
Capital assets less reserves	1,458,869	10,834	25,603	84,541	233,799	190,317	239,690	194,277	114,937	42,950	113,356	22,220	-	-	186,345
Total assets	2,783,522	21,426	44,006	149,339	404,500	374,937	446,314	395,400	197,962	102,630	191,138	81,928	-	-	373,942
Accounts and notes payable	558,709	10,317	11,580	47,938	96,940	89,671	90,288	95,199	30,180	24,576	48,779	4,405	-	-	8,836
Bonds and mortgages payable	498,813	4,850	8,713	29,017	87,301	63,590	99,446	85,981	56,737	21,810	38,878	2,490	-	-	-
Capital stock	914,949	11,835	18,542	58,897	134,416	139,351	141,079	90,715	40,643	23,857	42,604	13,010	-	-	200,000
Surplus and undivided profits	648,673	[1]9,289	1,424	2,103	66,059	53,367	92,602	98,192	60,217	28,998	52,360	54,667	-	-	147,973
Gross receipts from sales and from operations	2,713,772	68,381	78,727	200,298	498,331	318,279	361,659	324,362	159,251	78,110	65,430	49,368	-	-	511,576
Total compiled receipts	2,854,390	70,658	80,471	205,511	516,952	338,673	386,137	347,123	166,997	81,962	73,382	55,032	-	-	531,492
Cost of goods sold and of operations	1,855,928	46,174	52,436	140,139	357,221	223,917	265,467	243,826	115,873	57,337	49,179	31,000	-	-	273,359
Compiled net profit or net loss	113,798	[1]1,524	1,294	605	6,626	18,940	10,646	8,343	9,926	4,183	258	8,284	-	-	46,217
Net income or deficit	113,382	[1]1,524	1,294	605	6,617	18,920	10,635	8,286	9,895	4,177	181	8,145	-	-	46,151
Income tax	60,833	315	889	1,820	6,166	6,517	5,200	5,723	6,202	1,839	3,731	2,955	-	-	19,476
Distributions to stockholders other than in own stock	48,096	28	210	698	2,865	2,836	4,697	2,302	1,030	236	5,254	1,643	-	-	26,297

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
FORESTRY															
Number of returns with balance sheets	212	84	37	38	39			11	1	2	-	-	-	-	-
	(Thousand dollars)														
Cash	2,934	72	26	428	1,125			169	516	598	-	-	-	-	-
Notes and accounts receivable less reserve	6,993	-	487	377	83			783	89	5,174	-	-	-	-	-
Inventories	1,823	-	-	-	131			74	389	1,229	-	-	-	-	-
Investments	1,589	-	-	-	-			-	1,554	35	-	-	-	-	-
Capital assets less reserves	37,037	548	862	1,633	9,650			16,611	1,128	6,605	-	-	-	-	-
Total assets	50,921	735	1,388	2,529	11,038			17,691	3,757	13,783	-	-	-	-	-
Accounts and notes payable	10,978	57	370	513	271			8,644	219	904	-	-	-	-	-
Bonds and mortgages payable	13,864	41	423	-	780			8,041	-	4,579	-	-	-	-	-
Capital stock	21,048	449	1,026	3,051	2,598			709	1,100	12,115	-	-	-	-	-
Surplus and undivided profits	3,787	103	[1]440	[1]1,122	7,365			32	2,034	[1]4,185	-	-	-	-	-
Gross receipts from sales and from operations	29,214	35	246	686	2,872			2,846	1,407	21,122	-	-	-	-	-
Total compiled receipts	31,658	122	251	743	4,043			3,143	1,821	21,535	-	-	-	-	-
Cost of goods sold and of operations	24,426	-	141	535	2,299			825	1,170	19,456	-	-	-	-	-
Compiled net profit or net loss	1,974	3	38	[1]21	125			21	357	1,451	-	-	-	-	-
Net income or deficit	1,974	3	38	[1]21	125			21	357	1,451	-	-	-	-	-
Income tax	770	-	1	-	52			-	72	645	-	-	-	-	-
Distributions to stockholders other than in own stock	59	-	-	-	15			-	44	-	-	-	-	-	-
FISHERY															
Number of returns with balance sheets	695	201	211	145	135		1	1	1	-	-	-	-	-	-
	(Thousand dollars)														
Cash	2,547	338	442	616	1,082		-	44	25	-	-	-	-	-	-
Notes and accounts receivable less reserve	4,729	205	473	687	3,273		28	48	15	-	-	-	-	-	-
Inventories	3,059	-	11	189	2,716		131	7	5	-	-	-	-	-	-
Investments	4,716	63	78	-	1,121		-	875	2,579	-	-	-	-	-	-
Capital assets less reserves	33,056	1,543	6,283	9,066	14,711		370	1,066	17	-	-	-	-	-	-
Total assets	50,100	2,300	7,642	11,032	23,851		549	2,046	2,680	-	-	-	-	-	-
Accounts and notes payable	18,284	3,697	3,738	4,495	5,852		125	131	246	-	-	-	-	-	-
Bonds and mortgages payable	11,073	630	1,667	1,769	6,722		285	-	-	-	-	-	-	-	-
Capital stock	16,836	2,313	2,890	4,495	5,638		75	125	1,300	-	-	-	-	-	-
Surplus and undivided profits	[1]1,082	[1]4,378	[1]1,339	[1]1,483	3,271		19	1,736	1,092	-	-	-	-	-	-
Gross receipts from sales and from operations	65,455	4,819	16,093	16,095	24,515		660	2,229	1,044	-	-	-	-	-	-
Total compiled receipts	66,682	4,944	16,181	16,204	25,227		705	2,266	1,155	-	-	-	-	-	-
Cost of goods sold and of operations	44,445	3,130	10,453	10,934	17,011		556	1,815	546	-	-	-	-	-	-
Compiled net profit or net loss	[1]1,411	[1]362	[1]248	[1]1,108	71		[1]3	116	123	-	-	-	-	-	-
Net income or deficit	[1]1,425	[1]362	[1]248	[1]1,108	71		[1]3	102	123	-	-	-	-	-	-
Income tax	588	1	82	34	402		-	47	22	-	-	-	-	-	-
Distributions to stockholders other than in own stock	170	34	31	21	53		-	31	-	-	-	-	-	-	-
TOTAL MINING AND QUARRYING															
Number of returns with balance sheets	11,532	2,309	1,328	1,780	2,337	1,598	872	703	255	160	108	35	25	16	6
	(Thousand dollars)														
Cash	1,040,947	3,278	4,397	11,722	35,788	57,393	58,524	93,588	80,830	83,651	130,818	83,736	146,220	153,137	97,865
Notes and accounts receivable less reserve	1,811,409	3,898	8,301	20,842	70,541	94,494	98,121	153,546	137,364	124,759	215,703	131,474	181,068	256,477	314,821
Inventories	922,553	462	1,034	3,752	11,852	17,230	16,307	42,266	45,159	58,025	98,367	90,653	117,729	182,111	237,606
Investments	2,757,220	1,678	2,619	9,310	27,177	49,537	72,851	133,999	162,652	149,087	249,857	242,195	268,956	538,451	848,851
Capital assets less reserves	7,642,761	11,622	26,923	75,235	209,769	310,588	330,803	583,821	441,629	620,574	996,978	655,336	1,064,693	1,251,244	1,063,546
Total assets	14,572,365	22,288	46,290	129,492	373,169	554,603	600,263	1,046,007	893,217	1,077,061	1,736,168	1,225,813	1,836,353	2,429,552	2,602,089
Accounts and notes payable	1,876,303	20,933	20,395	43,274	121,891	134,851	148,640	184,661	129,843	133,705	205,864	79,340	193,990	306,455	152,461
Bonds and mortgages payable	2,121,880	3,317	9,474	21,701	53,937	82,910	69,600	159,547	156,460	139,162	312,651	158,517	236,660	554,821	163,123
Capital stock	2,941,139	28,633	34,511	82,445	145,601	189,176	154,101	281,864	205,728	278,725	276,785	251,380	257,761	451,947	302,482
Surplus and undivided profits	6,594,935	[1]36,166	[1]23,153	[1]32,493	19,434	104,075	191,126	348,588	350,687	417,401	849,771	641,156	1,042,031	991,730	1,730,748
Gross receipts from sales and from operations	10,769,288	48,393	71,951	147,071	474,674	567,456	546,354	890,075	700,157	794,078	1,263,230	780,110	1,163,465	1,489,243	1,833,031
Total compiled receipts	11,192,921	50,042	74,692	152,959	490,298	591,468	566,050	922,339	730,029	838,156	1,308,776	814,592	1,204,270	1,552,239	1,897,011
Cost of goods sold and of operations	6,545,206	31,896	48,239	90,994	321,887	395,215	379,046	609,975	452,376	513,557	791,897	435,425	699,080	925,864	849,755
Compiled net profit or net loss	956,922	[1]5,047	[1]3,951	[1]9,998	[1]9,785	9,337	7,446	18,141	43,374	18,036	89,555	87,930	134,373	65,622	511,889
Net income or deficit	954,353	[1]5,047	[1]3,951	[1]9,998	[1]10,582	9,256	7,199	18,078	43,240	17,826	89,387	87,351	134,333	65,592	511,669
Income tax	553,205	340	508	1,923	5,845	9,625	9,712	20,904	23,940	21,803	42,658	44,193	63,505	55,923	252,326
Distributions to stockholders other than in own stock	691,689	1,020	470	2,628	4,544	7,501	6,607	16,517	25,448	25,272	44,735	54,296	67,519	67,254	367,878

Footnote at end of table. See text for explanatory statements and for "Description of tne Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MINING AND QUARRYING: METAL MINING															
Number of returns with balance sheets	1,214	273	58	243	182	146	127	75	39	31	18	7	7	5	3
	(Thousand dollars)														
Cash	221,155	311	131	612	2,865	1,281	4,405	9,604	6,657	18,824	21,941	11,443	60,012	34,725	48,344
Notes and accounts receivable less reserve	308,548	290	201	985	1,497	7,406	2,504	22,793	27,975	30,259	48,283	40,425	33,942	74,864	17,124
Inventories	274,685	-	-	291	258	1,509	856	3,446	13,816	14,585	14,197	21,219	29,472	44,511	130,525
Investments	1,143,679	137	-	1,560	2,380	4,679	6,660	22,679	31,026	16,945	31,352	94,752	126,563	113,701	691,245
Capital assets less reserves	1,609,108	1,923	1,407	12,285	20,466	32,373	67,313	40,496	50,391	127,270	151,253	86,531	244,546	440,375	332,479
Total assets	3,682,522	2,773	2,025	17,015	28,438	51,007	83,647	114,102	134,806	221,608	281,622	258,528	520,775	729,981	1,236,195
Accounts and notes payable	489,298	2,397	1,220	7,246	10,820	7,531	17,165	14,137	10,111	23,958	44,922	11,246	63,360	169,965	105,220
Bonds and mortgages payable	641,234	777	1,794	3,315	1,694	7,041	4,010	6,451	10,904	32,721	73,883	23,122	68,500	251,698	155,324
Capital stock	789,960	3,754	8,508	21,871	28,711	34,254	45,594	77,496	59,078	53,676	28,317	60,072	43,082	132,653	192,894
Surplus and undivided profits	1,461,089	[1]5,378	[1]9,514	[1]17,165	[1]15,321	[1]6,020	13,378	[1]3,157	47,313	95,920	110,597	135,255	294,397	111,014	709,770
Gross receipts from sales and from operations	1,937,731	2,566	852	4,235	19,174	11,779	27,466	69,385	95,284	161,955	230,233	118,737	359,630	345,498	490,937
Total compiled receipts	2,031,468	2,829	881	4,746	19,400	15,123	27,826	70,316	97,187	167,696	235,021	124,498	372,518	358,624	534,803
Cost of goods sold and of operations	1,086,605	2,325	513	3,223	13,519	7,853	18,724	50,335	50,381	93,081	126,496	60,075	189,196	223,558	247,326
Compiled net profit or net loss	217,205	[1]1,277	[1]1,183	[1]3,395	[1]11,050	[1]991	[1]4,656	[1]4,257	8,149	3,396	27,149	28,324	98,873	[1]32,349	110,472
Net income or deficit	216,995	[1]1,277	[1]1,183	[1]3,395	[1]11,050	[1]991	[1]4,656	[1]4,258	8,121	3,387	27,140	28,241	98,873	[1]32,357	110,400
Income tax	141,603	22	-	30	147	64	516	1,494	4,704	5,181	14,714	10,582	39,627	17,452	47,070
Distributions to stockholders other than in own stock	191,444	-	-	26	267	40	1,168	1,207	8,465	8,720	20,517	13,683	33,031	8,962	95,358
MINING AND QUARRYING: ANTHRACITE MINING															
Number of returns with balance sheets	201	64		21	44	40	14	6	6	1	2	-	2	1	-
	(Thousand dollars)														
Cash	30,904	40		396	599	1,773	929	1,976	1,726	1,230	4,890	-	10,107	7,238	-
Notes and accounts receivable less reserve	48,883	109		267	1,796	4,193	2,812	1,777	6,298	870	4,451	-	19,317	6,993	-
Inventories	41,100	-		6	772	612	1,615	238	1,796	1,605	3,887	-	23,403	7,166	-
Investments	132,227	63		9	374	556	2,618	153	4,002	2,799	6,241	-	25,520	89,892	-
Capital assets less reserves	115,388	301		885	3,859	5,082	1,921	4,511	7,438	2,248	9,392	-	73,861	5,890	-
Total assets	383,085	1,103		1,746	7,603	12,674	10,178	9,639	21,527	9,932	29,429	-	161,978	117,276	-
Accounts and notes payable	64,662	640		1,432	5,381	6,341	2,840	3,088	8,199	930	10,914	-	19,365	5,532	-
Bonds and mortgages payable	23,258	-		-	1,107	2,174	416	547	2,329	-	7,030	-	9,655	-	-
Capital stock	56,088	1,778		137	1,355	2,740	985	1,113	1,644	798	11,338	-	3,287	30,913	-
Surplus and undivided profits	213,169	[1]1,849		[1]12	[1]1,481	148	4,566	2,621	7,747	7,789	[1]1,835	-	118,332	77,143	-
Gross receipts from sales and from operations	368,651	2,005		4,767	23,913	26,838	22,205	23,180	27,988	12,394	33,211	-	151,755	40,395	-
Total compiled receipts	395,383	2,444		4,768	24,600	27,408	22,461	23,312	28,704	12,600	35,250	-	154,087	59,749	-
Cost of goods sold and of operations	297,390	951		3,812	20,043	22,923	19,288	19,823	24,036	9,951	26,803	-	121,929	27,831	-
Compiled net profit or net loss	22,604	277		43	[1]284	[1]1,204	243	1,102	[1]667	325	638	-	[1]203	22,334	-
Net income or deficit	22,553	277		43	[1]284	[1]1,204	243	1,090	[1]668	300	638	-	[1]216	22,334	-
Income tax	8,418	11		18	74	367	98	646	68	81	-	-	2,703	4,352	-
Distributions to stockholders other than in own stock	12,457	-		63	-	210	67	150	371	199	223	-	354	10,820	-
MINING AND QUARRYING: BITUMINOUS COAL AND LIGNITE MINING															
Number of returns with balance sheets	1,549	400	218	161	245	190	129	97	41	23	33	5	3	3	1
	(Thousand dollars)														
Cash	170,231	652	887	1,425	6,822	8,108	12,722	13,557	10,250	12,177	42,457	13,688	16,134	26,147	5,205
Notes and accounts receivable less reserve	349,930	751	819	1,882	8,473	13,236	14,269	21,198	24,481	23,307	57,220	26,498	40,042	83,818	33,936
Inventories	106,748	31	89	124	1,124	2,126	1,682	6,506	7,875	7,347	21,345	10,976	12,169	31,926	3,428
Investments	480,049	185	206	956	3,749	3,844	13,717	31,054	31,426	31,975	97,800	38,200	32,098	86,050	108,789
Capital assets less reserves	1,188,257	2,280	4,864	6,188	18,652	35,290	40,681	65,808	72,187	75,005	299,720	85,146	104,212	262,623	115,601
Total assets	2,359,733	4,202	7,281	11,046	41,097	65,483	86,618	142,432	152,289	154,518	533,350	179,033	206,642	502,359	273,383
Accounts and notes payable	266,873	9,527	4,030	4,555	12,600	26,158	16,782	22,935	24,806	10,588	44,723	11,088	12,009	51,996	15,076
Bonds and mortgages payable	322,243	563	978	1,281	2,243	5,606	3,714	16,451	15,317	18,407	47,690	10,338	29,851	162,005	7,799
Capital stock	422,894	2,974	2,983	3,961	10,126	17,938	17,537	27,481	24,315	25,405	82,839	36,225	32,712	129,203	9,195
Surplus and undivided profits	1,223,126	[1]9,815	[1]1,319	[1]4,571	11,073	7,308	39,515	65,362	78,569	87,690	329,204	116,114	124,081	143,626	236,289
Gross receipts from sales and from operations	2,501,357	23,519	23,277	29,999	112,067	111,786	124,162	191,833	191,154	208,893	496,531	167,767	265,139	426,115	129,115
Total compiled receipts	2,570,245	23,954	23,584	30,419	115,286	113,664	126,834	196,430	196,321	213,986	510,075	171,233	267,465	441,148	139,846
Cost of goods sold and of operations	1,885,735	16,137	14,764	20,934	90,452	82,762	95,678	155,942	152,541	159,340	350,542	133,878	199,778	317,053	95,934
Compiled net profit or net loss	89,657	[1]11,256	[1]850	[1]2,510	564	215	3,376	3,469	5,753	7,910	26,388	3,943	12,537	18,755	11,363
Net income or deficit	88,971	[1]11,256	[1]850	[1]2,510	561	215	3,195	3,445	5,741	7,872	26,268	3,749	12,537	18,755	11,249
Income tax	44,293	39	52	108	805	1,308	1,867	2,827	2,844	3,556	13,041	1,843	6,314	6,788	2,901
Distributions to stockholders other than in own stock	47,423	106	21	227	541	401	651	2,805	2,166	2,393	8,171	3,969	5,485	9,451	11,036

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MINING AND QUARRYING: CRUDE PETROLEUM AND NATURAL GAS PRODUCTION															
Number of returns with balance sheets	5,772	1,191	743	888	1,146	797	391	332	128	78	39	19	12	6	2
	(Thousand dollars)														
Cash	465,772	1,749	2,409	7,301	15,206	28,492	27,024	41,813	48,423	29,961	42,812	48,675	53,047	74,544	44,316
Notes and accounts receivable less reserve	872,407	2,246	5,688	14,226	37,277	46,507	43,276	71,339	58,473	44,951	81,060	49,579	78,998	75,026	263,761
Inventories	349,365	88	413	1,737	2,366	4,413	4,896	16,237	14,959	22,213	35,087	37,164	37,061	69,078	103,653
Investments	800,531	906	2,336	5,109	15,022	34,087	33,824	55,707	81,932	77,126	82,164	108,292	65,901	189,308	48,817
Capital assets less reserves	3,860,739	5,189	13,843	33,347	102,428	154,262	146,420	309,951	240,758	316,144	390,412	419,621	601,470	511,428	615,466
Total assets	6,477,173	10,610	25,906	65,384	180,770	279,958	269,477	502,484	453,252	500,595	639,437	672,119	853,068	931,602	1,092,511
Accounts and notes payable	835,817	5,988	12,024	21,544	66,329	64,481	76,166	102,542	70,183	77,368	86,308	49,381	94,843	76,495	32,165
Bonds and mortgages payable	932,372	1,218	4,755	13,059	27,179	47,134	41,944	96,189	115,050	69,285	127,098	119,689	128,654	141,118	-
Capital stock	1,295,794	15,437	17,381	31,605	74,226	96,136	60,654	116,629	96,332	167,625	106,326	126,384	153,663	133,003	100,393
Surplus and undivided profits	2,919,824	[1]14,169	[1]11,139	[1]6,328	[1]1,800	56,247	77,093	160,861	150,413	118,770	296,531	321,724	446,676	540,256	784,689
Gross receipts from sales and from operations	4,468,792	15,235	30,631	78,477	189,994	260,156	230,040	355,766	235,219	242,837	307,421	371,959	323,646	614,432	1,212,979
Total compiled receipts	4,673,624	15,983	32,456	82,812	199,252	274,889	243,306	376,021	255,032	271,166	330,333	396,576	344,735	628,701	1,222,362
Cost of goods sold and of operations	2,391,585	9,051	21,138	45,861	119,635	185,629	159,055	226,389	126,966	144,474	176,456	179,423	152,375	338,638	506,495
Compiled net profit or net loss	534,113	[1]1,589	[1]2,008	[1]2,757	[1]2,058	3,051	1,021	1,743	20,057	[1]5,181	17,924	44,175	17,743	51,938	390,054
Net income or deficit	532,676	[1]1,589	[1]2,008	[1]2,757	[1]2,852	2,970	956	1,735	20,014	[1]5,281	17,924	43,885	17,743	51,916	390,020
Income tax	310,500	252	335	1,569	3,013	3,942	3,861	8,267	11,211	6,553	5,706	25,866	12,804	24,766	202,355
Distributions to stockholders other than in own stock	387,915	901	448	1,970	2,916	3,996	2,251	8,513	12,563	9,684	9,178	32,379	21,146	20,486	261,484
MINING AND QUARRYING: NONMETALLIC MINING AND QUARRYING															
Number of returns with balance sheets	2,796	397	293	467	720	425	211	193	41	27	16	4	1	1	-
	(Thousand dollars)														
Cash	152,885	533	963	1,988	10,296	17,739	13,444	26,638	13,774	21,459	18,718	9,930	6,920	10,483	-
Notes and accounts receivable less reserve	231,641	518	1,577	3,482	21,498	23,152	35,260	36,439	20,137	25,372	24,689	14,972	8,769	15,776	-
Inventories	150,655	343	532	1,594	7,332	8,570	7,258	15,839	6,713	12,275	23,851	21,294	15,624	29,430	-
Investments	200,734	387	77	1,676	5,652	6,371	16,032	24,406	14,266	20,242	32,300	951	18,874	59,500	-
Capital assets less reserves	869,269	2,119	6,619	22,530	64,364	83,581	74,468	163,055	70,855	99,907	146,201	64,038	40,604	30,928	-
Total assets	1,669,852	4,284	10,394	34,301	115,261	145,481	150,343	277,350	131,343	190,408	252,330	116,133	93,890	148,334	-
Accounts and notes payable	219,653	2,592	2,910	8,497	26,761	30,340	35,687	41,959	16,544	20,861	18,997	7,625	4,413	2,467	-
Bonds and mortgages payable	202,773	759	1,947	4,046	21,714	20,955	19,516	39,909	12,860	18,749	56,950	5,368	-	-	-
Capital stock	376,403	4,759	5,570	24,871	31,183	38,108	29,331	59,145	24,359	31,221	47,965	28,699	25,017	26,175	-
Surplus and undivided profits	777,727	[1]5,014	[1]1,122	[1]4,417	26,963	46,392	56,574	122,901	66,645	107,232	115,274	68,063	58,545	119,691	-
Gross receipts from sales and from operations	1,492,757	5,497	16,762	29,593	129,526	156,897	142,481	249,911	150,512	167,999	195,834	121,647	63,295	62,803	-
Total compiled receipts	1,522,201	5,689	16,914	30,214	131,760	160,384	145,623	256,260	152,785	172,708	198,097	122,285	65,465	64,017	-
Cost of goods sold and of operations	883,891	3,558	11,698	17,164	78,238	96,048	86,301	157,486	98,452	106,711	111,600	62,049	35,802	18,784	-
Compiled net profit or net loss	93,343	[1]958	[1]154	[1]1,379	3,043	8,266	7,462	16,084	10,082	11,586	17,456	11,488	5,423	4,944	-
Net income or deficit	93,158	[1]958	[1]154	[1]1,379	3,043	8,266	7,461	16,066	10,032	11,548	17,417	11,476	5,396	4,944	-
Income tax	48,391	16	121	198	1,806	3,944	3,370	7,670	5,113	6,432	9,197	5,902	2,057	2,565	-
Distributions to stockholders other than in own stock	52,450	13	1	342	820	2,854	2,470	3,842	1,883	4,276	6,646	4,265	7,503	17,535	-
CONSTRUCTION															
Number of returns with balance sheets	50,425	15,385	8,733	8,820	9,187	4,207	2,196	1,306	365	142	56	20	6	2	-
	(Thousand dollars)														
Cash	1,400,921	26,008	46,079	86,106	192,701	186,491	197,425	229,441	124,814	94,108	81,128	62,699	56,326	17,595	-
Notes and accounts receivable less reserve	5,893,916	60,747	123,753	248,539	619,776	654,602	737,576	1,031,579	731,159	567,461	459,845	389,894	164,682	104,303	-
Inventories	1,039,921	18,110	41,555	94,206	201,622	159,169	133,950	159,389	61,663	33,787	21,935	40,567	11,518	62,450	-
Investments	1,033,834	6,283	14,528	25,726	69,270	84,458	80,335	161,316	106,992	114,809	100,516	96,394	89,978	83,229	-
Capital assets less reserves	2,117,433	43,908	72,029	141,039	308,781	294,919	268,187	274,627	139,795	136,269	121,666	130,565	67,194	118,454	-
Total assets	11,934,554	168,720	319,327	626,331	1,451,959	1,434,923	1,489,568	1,930,375	1,214,253	970,661	809,191	734,558	393,903	390,785	-
Accounts and notes payable	3,520,031	84,934	125,102	224,261	528,257	519,408	506,573	569,067	295,488	256,159	177,008	147,579	44,663	41,532	-
Bonds and mortgages payable	1,033,633	22,649	31,903	67,416	143,919	113,222	108,963	165,723	78,916	86,776	51,694	47,631	57,797	57,024	-
Capital stock	1,691,518	76,323	87,890	154,614	277,597	227,152	201,761	211,514	100,966	81,098	77,830	53,600	30,841	110,332	-
Surplus and undivided profits	2,837,560	[1]46,449	30,290	105,497	300,975	330,264	350,325	469,403	231,829	247,150	244,118	236,252	176,406	161,500	-
Gross receipts from sales and from operations	26,370,058	873,132	1,101,571	1,881,293	4,045,795	3,784,015	3,384,442	3,830,235	1,972,134	1,989,395	1,324,168	1,353,234	395,800	434,844	-
Total compiled receipts	26,743,803	878,859	1,110,361	1,899,115	4,084,136	3,828,243	3,425,481	3,889,136	2,010,169	2,019,566	1,354,014	1,374,640	422,564	447,519	-
Cost of goods sold and of operations	22,165,157	659,557	846,022	1,473,216	3,288,157	3,167,970	2,894,618	3,321,045	1,741,050	1,773,546	1,166,655	1,170,171	326,654	336,496	-
Compiled net profit or net loss	744,636	[1]17,175	6,464	24,211	77,113	81,697	84,625	134,380	72,782	65,354	61,411	85,962	35,422	32,390	-
Net income or deficit	743,155	[1]17,175	6,464	24,065	77,061	81,630	84,421	134,133	72,584	65,194	61,282	85,755	35,395	32,346	-
Income tax	382,906	2,315	6,482	13,374	35,072	40,130	43,242	68,756	36,872	34,100	31,267	43,788	16,016	11,492	-
Distributions to stockholders other than in own stock	95,159	149	583	1,115	5,770	5,126	6,669	10,907	6,955	10,067	8,814	13,091	12,719	13,194	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets: Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL MANUFACTURING															
Number of returns with balance sheets	133,558	26,005	17,344	21,871	28,252	16,190	10,027	7,396	2,888	1,543	1,149	364	256	166	107
	(Thousand dollars)														
Cash	15,165,365	40,622	71,600	186,791	518,089	611,870	776,096	1,190,218	926,019	994,849	1,537,072	1,002,715	1,187,500	1,639,619	4,482,305
Notes and accounts receivable less reserve	36,082,856	74,583	159,913	399,849	1,101,918	1,320,502	1,491,841	2,269,568	1,887,216	1,905,083	3,087,661	2,075,003	2,801,176	4,005,596	13,502,947
Inventories	50,358,205	52,233	118,683	325,317	1,020,472	1,395,624	1,811,729	3,027,993	2,699,692	2,889,418	4,996,156	3,216,041	4,229,410	6,243,318	18,332,119
Investments	33,438,716	7,720	19,870	58,415	212,258	330,014	536,567	1,017,351	995,481	1,262,413	2,174,873	1,506,434	2,393,121	3,793,333	19,130,866
Capital assets less reserves	83,800,698	101,672	218,530	518,005	1,409,871	1,719,923	1,996,620	3,230,476	2,924,175	3,374,637	5,792,039	4,579,154	6,495,669	9,448,690	41,991,237
Total assets	224,909,817	306,649	633,896	1,584,661	4,492,601	5,639,841	6,905,847	11,194,929	9,804,072	10,726,938	18,071,560	12,703,411	17,541,295	25,669,909	99,634,208
Accounts and notes payable	28,433,503	148,517	219,025	485,670	1,212,550	1,410,590	1,529,075	2,129,662	1,619,433	1,557,845	2,268,001	1,461,916	1,883,323	2,728,557	9,779,339
Bonds and mortgages payable	29,032,467	52,410	85,108	179,198	468,246	547,353	552,082	820,383	766,901	933,500	1,780,424	1,563,787	2,430,678	4,439,497	14,412,900
Capital stock	46,194,425	203,159	265,295	527,133	1,242,864	1,331,398	1,487,919	2,332,228	1,922,506	1,917,025	3,098,405	2,201,584	3,213,914	4,851,080	21,599,915
Surplus and undivided profits	100,081,491	[1]159,481	[1]17,989	213,426	1,128,593	1,784,434	2,629,347	4,782,102	4,549,212	5,277,369	9,246,848	6,390,527	8,479,931	11,308,667	44,468,505
Gross receipts from sales and from operations	325,699,673	1,080,627	1,753,994	4,079,683	11,138,772	13,317,635	15,503,944	23,266,193	17,794,070	17,197,208	26,633,913	17,373,755	24,000,328	35,158,463	117,401,088
Total compiled receipts	330,748,740	1,094,846	1,773,233	4,112,627	11,231,940	13,436,513	15,649,806	23,507,346	17,995,697	17,392,290	26,996,443	17,630,505	24,302,040	35,973,714	119,651,740
Cost of goods sold and of operations	234,738,630	745,636	1,222,302	2,908,115	8,223,870	10,074,607	11,788,271	17,711,829	13,419,762	12,395,735	18,896,485	12,165,119	16,887,257	25,900,770	82,398,872
Compiled net profit or net loss	22,676,686	[1]45,587	[1]20,718	27,586	187,912	323,228	537,993	1,036,622	932,601	1,149,219	2,133,916	1,374,117	1,870,921	2,815,975	10,352,901
Net income or deficit	22,653,072	[1]45,587	[1]21,007	27,457	187,805	323,085	537,509	1,035,196	931,492	1,147,551	2,131,591	1,372,045	1,867,776	2,812,769	10,345,390
Income tax	11,480,906	2,373	8,678	29,313	107,953	173,412	284,162	563,146	502,226	613,751	1,101,618	704,891	967,861	1,427,946	4,993,576
Distributions to stockholders other than in own stock	7,365,825	2,019	4,001	14,858	32,680	43,897	75,718	161,416	156,322	227,602	465,293	343,863	563,549	928,840	4,345,767
MANUFACTURING: BEVERAGES															
Number of returns with balance sheets	2,806	231	281	541	727	433	207	186	81	54	37	13	9	4	2
	(Thousand dollars)														
Cash	332,351	232	997	3,003	9,854	14,587	14,386	25,860	24,506	37,731	48,882	47,248	36,123	41,342	27,600
Notes and accounts receivable less reserve	680,987	393	768	4,661	12,910	18,373	18,739	42,226	39,329	49,460	78,850	115,437	78,460	38,787	182,594
Inventories	972,250	612	2,138	7,287	18,395	20,761	19,300	49,602	45,026	66,874	155,145	128,887	142,167	145,828	170,228
Investments	605,655	-	365	2,068	8,046	5,985	11,783	28,614	23,893	51,925	72,127	14,550	41,734	157,103	187,462
Capital assets less reserves	1,623,912	1,122	4,068	20,255	59,085	78,677	68,586	121,559	131,096	179,678	222,187	158,727	235,966	212,539	130,367
Total assets	4,386,643	2,706	9,801	39,897	118,010	149,155	143,673	289,301	275,583	402,882	599,823	491,012	541,495	620,098	703,207
Accounts and notes payable	510,447	1,151	4,185	13,356	24,549	28,585	24,272	54,507	38,340	48,367	84,378	46,740	70,659	14,388	56,970
Bonds and mortgages payable	694,053	1,584	1,256	7,443	18,557	24,157	16,945	28,545	24,059	26,281	70,699	76,413	70,185	161,248	166,681
Capital stock	761,963	7,402	4,249	15,525	36,151	33,103	27,940	48,547	42,809	86,448	83,855	65,474	65,740	79,605	165,115
Surplus and undivided profits	2,094,362	[1]7,735	[1]730	[1]410	28,118	51,541	62,097	133,056	150,655	209,984	300,774	253,364	298,957	319,997	294,694
Gross receipts from sales and from operations	7,014,918	10,216	28,454	77,316	224,432	252,268	251,071	481,409	466,353	604,547	973,699	1,004,994	832,614	1,015,038	792,507
Total compiled receipts	7,081,721	10,305	28,870	78,366	228,845	257,273	255,499	487,680	470,989	611,247	983,896	1,008,911	841,370	1,021,661	796,809
Cost of goods sold and of operations	3,990,825	6,015	17,042	43,435	133,763	142,304	144,759	281,596	263,820	255,165	494,585	450,426	358,688	723,475	675,752
Compiled net profit or net loss	379,063	[1]652	[1]494	677	7,521	12,610	13,452	23,121	17,823	37,870	60,650	60,100	42,704	53,287	50,394
Net income or deficit	378,641	[1]652	[1]494	677	7,521	12,600	13,435	23,091	17,797	37,760	60,594	60,095	42,536	53,287	50,394
Income tax	197,145	50	63	693	2,694	5,393	5,525	12,295	8,982	19,698	30,924	31,345	26,037	28,381	25,065
Distributions to stockholders other than in own stock	104,827	98	126	389	1,895	2,317	3,081	7,106	4,107	8,925	12,395	8,321	11,285	15,422	29,360
MANUFACTURING: FOOD AND KINDRED PRODUCTS															
Number of returns with balance sheets	11,154	1,376	1,291	1,720	2,612	1,716	1,043	805	294	139	82	24	32	14	6
	(Thousand dollars)														
Cash	1,181,336	2,290	5,681	14,453	40,344	52,085	72,041	108,150	82,576	97,928	111,847	75,174	203,856	163,914	150,997
Notes and accounts receivable less reserve	2,339,146	3,399	8,995	23,156	91,505	128,347	136,403	-221,082	167,298	151,471	207,902	138,762	338,036	306,363	416,427
Inventories	3,621,026	2,960	8,496	18,083	80,808	127,641	168,462	287,489	234,165	231,527	334,300	190,053	635,275	577,590	724,177
Investments	1,713,581	290	1,279	4,825	19,915	32,270	49,139	109,448	120,991	125,180	127,778	127,707	291,537	458,049	245,173
Capital assets less reserves	5,165,954	7,662	21,178	53,360	171,081	237,979	264,108	413,784	310,668	350,156	421,927	318,410	772,133	865,410	958,098
Total assets	14,453,670	18,135	49,268	121,592	425,124	600,312	716,332	1,182,822	953,741	987,994	1,241,566	889,701	2,295,615	2,424,601	2,546,867
Accounts and notes payable	2,377,178	10,015	18,452	34,416	105,333	161,897	176,207	262,011	185,035	157,051	234,157	125,179	299,395	289,472	318,558
Bonds and mortgages payable	1,657,168	3,293	6,914	17,359	55,704	67,639	63,646	97,363	83,069	90,463	91,713	92,162	272,623	312,231	402,989
Capital stock	3,430,615	14,462	24,832	48,211	135,345	157,941	157,280	255,041	220,102	192,599	234,001	205,215	566,985	741,052	477,549
Surplus and undivided profits	5,914,795	[1]12,500	[1]6,100	8,925	97,334	169,550	257,446	473,703	389,370	456,097	579,010	403,780	987,675	941,428	1,169,077
Gross receipts from sales and from operations	40,153,013	74,252	182,287	424,692	1,466,487	2,129,367	2,680,896	4,219,463	2,895,714	2,527,327	2,955,890	1,997,927	5,398,835	4,799,247	8,400,629
Total compiled receipts	40,421,860	74,860	183,368	427,773	1,476,703	2,143,254	2,694,491	4,243,497	2,913,582	2,546,362	2,982,623	2,015,553	5,439,293	4,847,667	8,432,834
Cost of goods sold and of operations	32,251,689	53,948	138,768	321,209	1,182,015	1,747,161	2,212,925	3,478,658	2,374,716	1,937,987	2,367,919	1,564,280	4,063,771	3,637,101	7,171,231
Compiled net profit or net loss	1,370,264	[1]2,295	[1]2,789	[1]1,368	10,901	22,440	45,502	93,349	77,712	103,935	106,051	102,691	285,614	290,310	238,211
Net income or deficit	1,368,482	[1]2,295	[1]2,789	[1]1,368	10,871	22,434	45,472	93,256	77,551	103,790	105,868	102,608	285,145	289,844	238,095
Income tax	717,103	188	579	1,703	7,517	12,055	25,232	49,227	40,753	53,199	55,686	51,772	146,188	147,780	125,224
Distributions to stockholders other than in own stock	406,839	155	75	676	1,923	3,624	6,903	14,774	12,369	21,237	25,798	31,445	86,983	109,773	91,104

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: TOBACCO MANUFACTURES															
Number of returns with balance sheets	161	49			21	30	15	16	11	2	7	4	-	2	4
	(Thousand dollars)														
Cash	124,967	55			208	1,024	456	2,162	2,996	1,788	4,961	9,255	-	20,664	81,398
Notes and accounts receivable less reserve	566,232	281			717	2,869	1,780	3,658	6,664	1,571	9,099	13,348	-	30,830	495,415
Inventories	1,984,200	158			1,079	1,794	5,730	11,510	16,222	6,699	70,606	102,358	-	345,402	1,422,642
Investments	92,793	127			335	1,706	533	1,727	2,441	1,486	20,208	7,607	-	600	56,023
Capital assets less reserves	271,668	670			637	2,565	2,647	5,137	4,502	1,108	9,142	26,715	-	36,888	181,657
Total assets	3,079,711	1,306			3,107	10,178	11,471	25,455	35,649	12,713	118,006	163,306	-	443,490	2,255,030
Accounts and notes payable	506,687	284			1,299	867	4,472	5,926	5,519	2,324	17,408	19,548	-	90,087	358,953
Bonds and mortgages payable	577,918	375			774	523	786	2,217	831	-	13,673	39,217	-	100,042	419,480
Capital stock	765,507	1,291			947	3,761	3,298	7,802	10,962	6,000	40,579	48,590	-	88,329	553,948
Surplus and undivided profits	1,000,214	[1]667			[1]197	4,649	2,236	8,116	15,464	3,864	38,742	47,535	-	124,090	756,382
Gross receipts from sales and from operations	4,169,445	1,421			8,672	19,514	28,446	34,457	51,959	23,624	104,674	183,413	-	704,261	3,009,004
Total compiled receipts	4,176,693	1,616			8,712	19,852	28,544	35,107	52,415	23,782	105,261	184,203	-	704,914	3,012,287
Cost of goods sold and of operations	2,313,415	848			7,119	16,961	23,853	26,594	36,909	18,184	63,745	117,536	-	358,752	1,642,914
Compiled net profit or net loss	425,623	69			49	154	342	1,396	3,405	1,573	14,300	17,204	-	58,143	328,988
Net income or deficit	425,575	69			49	154	342	1,396	3,396	1,573	14,262	17,203	-	58,143	328,988
Income tax	220,861	27			63	106	302	746	1,728	750	7,291	8,877	-	30,122	170,849
Distributions to stockholders other than in own stock	124,641	-			136	37	135	289	429	450	4,408	5,101	-	11,249	102,407
MANUFACTURING: TEXTILE-MILL PRODUCTS															
Number of returns with balance sheets	5,166	578	392	764	1,097	790	493	537	254	122	84	24	20	8	3
	(Thousand dollars)														
Cash	561,557	717	1,566	5,968	18,240	24,370	30,581	66,595	57,717	64,610	77,527	46,772	59,772	63,081	44,041
Notes and accounts receivable less reserve	1,566,555	2,066	3,765	12,774	42,987	60,494	67,398	137,300	145,379	148,271	213,563	125,438	203,957	178,905	224,258
Inventories	2,481,945	938	2,488	11,264	40,559	69,779	98,468	236,734	237,711	235,093	383,993	265,086	378,717	296,994	224,121
Investments	1,088,112	261	493	1,664	8,172	12,530	25,214	74,701	74,635	82,793	125,124	67,063	137,249	303,897	174,316
Capital assets less reserves	3,132,549	1,955	5,123	21,231	56,189	92,441	100,279	255,836	293,024	293,286	433,125	275,611	513,679	395,605	395,165
Total assets	9,064,869	6,546	14,724	55,036	173,883	269,288	334,801	795,636	836,565	841,466	1,261,810	797,001	1,337,915	1,261,898	1,078,300
Accounts and notes payable	1,288,514	3,650	6,690	21,613	56,535	81,925	89,796	140,423	143,541	119,027	153,204	99,620	88,404	218,968	65,118
Bonds and mortgages payable	1,002,589	555	1,733	4,321	16,549	24,950	18,722	44,747	35,563	37,732	96,643	75,096	186,684	136,005	323,289
Capital stock	1,961,244	5,774	5,489	19,717	45,562	65,196	80,922	203,411	207,155	193,078	273,974	147,544	330,703	171,653	211,066
Surplus and undivided profits	4,284,442	[1]4,883	[1]1,120	3,578	38,653	73,708	118,709	352,803	387,775	453,504	666,562	436,297	670,686	656,648	431,522
Gross receipts from sales and from operations	12,860,372	23,025	53,742	166,786	449,226	650,372	808,023	1,589,320	1,425,186	1,256,201	1,736,292	1,094,909	1,397,514	1,283,285	926,491
Total compiled receipts	13,001,859	23,166	54,157	169,173	453,615	655,665	814,930	1,607,415	1,441,174	1,267,611	1,761,599	1,103,608	1,411,731	1,304,876	933,139
Cost of goods sold and of operations	10,378,742	16,783	41,138	130,439	351,075	528,577	673,847	1,324,558	1,185,839	1,039,487	1,401,472	897,882	1,088,015	971,486	728,144
Compiled net profit or net loss	464,987	[1]1,490	[1]1,221	[1]1,563	3,079	3,479	15,522	37,276	46,050	33,049	82,831	36,896	56,557	100,805	53,717
Net income or deficit	463,836	[1]1,490	[1]1,221	[1]1,563	3,076	3,479	15,480	37,106	45,828	32,900	82,779	36,876	56,521	100,348	53,717
Income tax	252,544	67	113	773	2,534	4,860	9,350	25,402	29,236	20,895	43,480	19,880	26,416	43,332	26,206
Distributions to stockholders other than in own stock	159,616	87	-	5	2,411	715	4,084	8,327	10,402	15,869	20,544	12,032	26,404	33,105	25,631
MANUFACTURING: APPAREL AND PRODUCTS MADE FROM FABRICS															
Number of returns with balance sheets	12,653	3,708	1,845	2,307	2,403	1,230	597	374	110	48	27	2	2	-	-
	(Thousand dollars)														
Cash	360,490	7,369	9,440	21,516	53,994	53,167	50,484	54,523	32,389	31,826	31,140	4,846	9,796	-	-
Notes and accounts receivable less reserve	961,669	12,007	21,675	60,277	126,084	138,960	120,490	155,964	98,813	90,603	106,896	8,565	21,335	-	-
Inventories	1,229,153	5,952	12,381	40,726	121,037	144,174	149,982	226,695	155,181	127,485	188,567	15,172	41,801	-	-
Investments	277,614	749	2,995	7,840	17,376	26,718	22,631	49,453	28,171	35,815	41,731	28,948	15,187	-	-
Capital assets less reserves	437,689	12,792	15,240	28,859	52,468	46,810	41,697	58,416	41,699	39,395	59,478	9,205	31,630	-	-
Total assets	3,389,189	45,162	66,967	167,195	390,225	424,853	399,471	564,845	369,015	335,036	435,422	67,686	123,312	-	-
Accounts and notes payable	976,061	17,928	22,359	53,184	140,983	147,651	130,167	183,202	97,723	79,849	85,095	13,143	4,777	-	-
Bonds and mortgages payable	229,464	5,269	5,459	12,825	17,330	18,116	14,690	29,869	18,028	42,650	44,073	6,055	15,100	-	-
Capital stock	782,857	27,774	30,203	54,969	101,705	102,761	91,535	117,129	73,634	62,073	85,615	7,065	28,394	-	-
Surplus and undivided profits	1,091,452	[1]19,779	[1]3,235	23,216	87,831	114,171	127,427	187,148	150,075	129,237	189,075	38,810	67,476	-	-
Gross receipts from sales and from operations	9,159,551	316,186	287,405	637,779	1,327,730	1,396,729	1,172,437	1,443,358	856,299	641,094	795,281	83,004	202,249	-	-
Total compiled receipts	9,214,203	317,629	289,067	639,894	1,332,069	1,402,214	1,177,370	1,451,848	861,916	646,650	800,290	85,612	209,644	-	-
Cost of goods sold and of operations	7,255,873	244,896	219,023	496,733	1,042,310	1,117,136	938,839	1,158,983	686,379	490,572	625,471	68,225	167,306	-	-
Compiled net profit or net loss	168,553	[1]9,092	[1]1,886	2,071	12,718	19,287	20,560	32,677	22,488	24,408	30,771	4,101	10,450	-	-
Net income or deficit	168,409	[1]9,092	[1]1,886	2,071	12,708	19,278	20,548	32,640	22,477	24,357	30,757	4,101	10,450	-	-
Income tax	97,806	288	910	2,393	7,477	9,082	10,033	17,503	12,279	13,684	16,777	2,120	5,260	-	-
Distributions to stockholders other than in own stock	28,487	49	158	254	1,227	1,200	2,453	3,911	3,187	3,905	7,391	700	4,052	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE															
Number of returns with balance sheets	6,494	983	849	1,020	1,467	1,038	515	362	155	54	35	10	2	2	2
	(Thousand dollars)														
Cash	316,130	1,440	3,885	8,030	20,940	27,255	28,164	45,244	32,739	22,369	42,036	28,313	5,117	17,037	33,561
Notes and accounts receivable less reserve	611,816	2,317	7,646	17,343	54,071	74,192	63,402	87,401	77,879	48,454	44,432	41,761	18,378	25,082	49,458
Inventories	911,576	2,450	6,908	15,617	58,862	91,194	99,550	138,711	120,231	88,061	95,249	47,046	16,984	58,225	72,488
Investments	567,348	182	1,229	969	10,440	23,580	26,308	50,325	67,424	57,118	77,861	56,067	25,051	15,882	154,912
Capital assets less reserves	2,075,268	5,245	11,136	27,487	75,558	121,436	109,416	189,144	203,572	150,422	269,890	133,927	75,222	244,119	458,694
Total assets	4,643,708	12,215	32,395	72,348	227,630	354,035	344,471	531,905	526,044	377,424	542,899	312,216	148,028	370,390	791,708
Accounts and notes payable	635,778	6,036	12,162	24,294	65,983	85,514	89,853	104,460	86,635	49,264	39,672	22,234	11,304	15,035	23,332
Bonds and mortgages payable	676,808	2,064	4,325	8,355	32,349	43,109	32,381	65,508	78,608	44,147	74,273	25,310	7,416	114,916	144,047
Capital stock	1,051,468	7,978	13,286	27,258	67,232	99,930	81,356	111,504	107,818	55,399	104,039	80,647	7,439	53,268	234,314
Surplus and undivided profits	2,025,131	[4]4,982	[1]557	6,447	44,082	96,134	116,201	215,379	227,527	206,416	304,053	169,209	116,603	174,048	354,571
Gross receipts from sales and from operations	5,592,877	37,592	79,391	190,440	507,409	699,458	695,004	834,442	589,678	409,258	470,982	262,837	113,742	240,136	462,508
Total compiled receipts	5,842,648	38,360	80,293	192,889	514,855	710,022	706,130	854,667	612,966	429,596	511,163	288,648	120,222	254,161	528,676
Cost of goods sold and of operations	4,368,701	28,315	59,450	144,367	403,922	572,496	567,148	691,861	479,310	325,020	351,211	197,403	89,134	188,264	270,800
Compiled net profit or net loss	195,492	[1]1,759	[2]2,103	[1]54	[1]724	3,952	8,143	12,631	10,858	13,285	34,858	20,424	9,752	8,660	77,569
Net income or deficit	194,813	[1]1,759	[2]2,103	[1]179	[1]724	3,951	8,134	12,606	10,721	13,244	34,784	20,397	9,752	8,616	77,373
Income tax	94,450	53	307	1,199	3,569	5,195	7,297	11,936	8,459	7,002	12,769	7,171	3,435	2,366	23,692
Distributions to stockholders other than in own stock	82,885	233	46	476	972	3,031	2,522	5,427	5,745	6,367	11,391	6,183	3,748	4,957	31,787
MANUFACTURING: FURNITURE AND FIXTURES															
Number of returns with balance sheets	5,460	1,096	737	984	1,138	722	411	246	74	27	20	4	1	-	-
	(Thousand dollars)														
Cash	205,884	1,395	2,219	6,138	18,216	23,243	29,151	34,163	19,559	15,067	35,715	15,149	5,869	-	-
Notes and accounts receivable less reserve	487,251	3,343	6,803	20,054	49,539	68,269	61,503	83,645	53,642	42,138	60,559	29,590	8,166	-	-
Inventories	611,102	3,157	7,117	21,307	49,437	78,599	85,412	107,086	70,768	52,193	87,287	28,769	19,970	-	-
Investments	217,798	130	766	1,687	6,624	16,294	22,065	31,607	20,867	17,884	47,045	38,932	13,897	-	-
Capital assets less reserves	522,568	3,592	6,291	15,557	41,919	52,146	67,556	87,819	60,736	52,895	81,669	31,461	20,927	-	-
Total assets	2,115,752	12,789	24,727	69,002	175,328	246,284	275,451	357,754	233,340	183,401	322,805	144,606	70,265	-	-
Accounts and notes payable	374,225	8,728	10,608	23,366	49,448	63,066	55,170	60,817	37,209	29,677	24,060	8,038	4,038	-	-
Bonds and mortgages payable	159,176	2,420	2,499	9,772	14,066	17,912	21,336	22,404	16,551	10,366	28,394	3,000	10,456	-	-
Capital stock	455,632	8,514	10,059	20,589	49,410	54,747	54,207	71,876	48,390	42,995	66,990	21,689	6,166	-	-
Surplus and undivided profits	917,608	[1]9,725	[1]626	7,519	45,420	89,278	118,343	167,175	107,673	83,007	169,108	93,650	46,786	-	-
Gross receipts from sales and from operations	4,344,890	48,518	71,721	190,032	465,724	606,039	619,910	750,845	466,716	338,128	455,140	219,651	112,466	-	-
Total compiled receipts	4,384,468	49,894	72,374	191,288	470,246	610,724	624,962	758,540	471,264	340,411	459,422	221,134	114,209	-	-
Cost of goods sold and of operations	3,197,257	31,719	50,861	139,980	350,918	459,175	472,414	565,358	347,280	248,236	305,078	149,149	77,089	-	-
Compiled net profit or net loss	208,273	[1]1,767	[1]1,804	[1]526	6,070	12,119	19,095	32,169	20,650	25,897	52,676	34,440	9,254	-	-
Net income or deficit	208,173	[1]1,767	[1]1,804	[1]526	6,070	12,117	19,084	32,126	20,648	25,881	52,650	34,440	9,254	-	-
Income tax	113,824	57	126	805	3,761	6,927	10,460	17,354	12,226	12,092	27,397	17,837	4,782	-	-
Distributions to stockholders other than in own stock	38,076	4	5	66	465	1,544	2,881	4,386	3,068	3,176	11,401	7,613	3,467	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS															
Number of returns with balance sheets	3,232	338	261	483	657	458	350	348	132	71	62	40	15	12	5
	(Thousand dollars)														
Cash	548,914	702	1,036	3,027	11,188	13,780	24,234	47,565	45,064	33,227	79,284	83,049	46,940	79,429	80,389
Notes and accounts receivable less reserve	952,847	833	2,971	10,151	27,001	34,295	46,575	101,628	76,259	61,483	116,129	127,876	67,876	129,008	150,762
Inventories	1,386,007	702	1,865	7,666	23,331	36,217	50,136	115,788	90,431	98,271	176,354	193,694	111,974	208,195	271,383
Investments	1,568,941	14	792	1,995	5,565	8,073	23,959	48,358	50,111	54,601	107,912	206,909	136,750	368,437	555,465
Capital assets less reserves	4,686,211	1,107	2,287	10,236	32,215	60,104	80,139	193,890	177,159	223,639	450,900	720,915	621,916	1,056,495	1,055,209
Total assets	9,368,024	3,712	9,511	34,675	103,547	157,302	235,974	533,886	455,090	478,730	950,029	1,367,707	1,007,970	1,869,718	2,160,173
Accounts and notes payable	762,594	2,533	3,839	13,574	28,805	43,077	43,209	105,640	64,744	45,097	93,109	115,217	41,957	66,175	95,618
Bonds and mortgages payable	1,620,654	1,810	1,440	3,667	11,983	17,789	20,132	39,820	37,649	79,612	90,441	225,706	260,192	536,235	294,178
Capital stock	1,887,685	2,909	3,788	16,924	26,841	41,459	61,299	106,195	82,303	82,369	207,199	206,187	204,870	452,975	392,367
Surplus and undivided profits	4,475,217	[4]4,735	[1]828	[1]1,954	28,671	42,224	90,996	237,112	228,445	239,459	482,033	732,397	447,720	702,019	1,251,658
Gross receipts from sales and from operations	10,559,788	10,264	26,835	87,906	254,966	368,490	498,911	984,143	798,450	657,726	1,240,185	1,324,771	741,302	1,710,962	1,854,877
Total compiled receipts	10,752,990	11,101	26,991	88,272	256,376	372,190	505,560	993,621	808,071	664,818	1,255,485	1,346,609	762,012	1,739,763	1,922,121
Cost of goods sold and of operations	7,358,465	7,234	19,952	64,932	189,099	280,634	372,577	743,819	592,796	481,911	888,136	923,331	479,461	1,176,215	1,138,368
Compiled net profit or net loss	985,462	[1]977	[1]582	[1]685	4,058	9,928	21,484	42,780	48,199	48,816	113,761	133,437	95,207	171,263	298,773
Net income or deficit	984,335	[1]977	[1]582	[1]685	4,054	9,928	21,468	42,725	48,142	48,760	113,577	133,290	94,840	171,035	298,760
Income tax	490,039	12	166	315	2,046	4,305	10,648	23,980	24,139	26,140	54,846	67,398	46,156	86,780	143,108
Distributions to stockholders other than in own stock	288,457	1	-	-	486	1,143	2,350	6,256	6,679	6,844	21,480	33,199	28,655	68,326	113,038

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES															
Number of returns with balance sheets	15,676	4,451	2,553	2,695	2,996	1,331	746	512	174	107	78	21	8	4	-
	(Thousand dollars)														
Cash	820,429	6,840	11,426	28,307	66,203	62,723	74,338	108,477	72,578	85,756	123,682	66,306	58,650	55,143	-
Notes and accounts receivable less reserve	1,335,658	13,535	25,486	50,639	117,253	102,518	106,075	146,804	105,309	132,788	195,416	168,561	113,408	57,866	-
Inventories	848,831	3,991	7,639	17,326	53,661	51,218	68,508	110,361	80,348	114,943	152,619	90,748	57,378	40,091	-
Investments	1,206,092	1,452	3,687	9,365	36,446	42,413	60,345	116,128	85,394	139,199	242,926	129,853	129,728	209,156	-
Capital assets less reserves	2,300,219	14,309	35,562	71,763	159,819	162,298	163,321	242,069	213,026	233,312	436,760	253,909	213,036	101,035	-
Total assets	6,969,080	45,509	91,655	193,506	467,134	458,107	513,172	780,522	595,425	744,651	1,235,025	748,027	599,752	496,595	-
Accounts and notes payable	987,115	20,615	25,115	43,589	100,965	82,001	82,913	109,778	67,426	89,381	134,308	82,080	90,028	58,916	-
Bonds and mortgages payable	650,260	9,104	13,474	21,020	56,134	44,735	55,609	60,494	78,536	55,784	90,761	96,784	39,490	26,335	-
Capital stock	1,353,095	24,131	32,121	57,228	118,843	93,517	91,776	145,587	107,010	129,271	210,169	129,466	180,612	33,364	-
Surplus and undivided profits	3,045,244	[1]20,307	8,244	50,506	140,488	177,246	212,318	353,986	268,883	362,808	629,565	339,110	222,272	300,125	-
Gross receipts from sales and from operations	11,009,295	140,669	223,017	424,912	941,984	887,620	902,355	1,329,232	835,860	1,154,072	1,608,916	1,018,235	861,787	680,636	-
Total compiled receipts	11,263,610	144,027	227,716	429,523	953,374	898,147	921,212	1,357,773	852,600	1,172,441	1,645,012	1,080,508	871,280	709,997	-
Cost of goods sold and of operations	7,291,244	83,307	134,644	255,527	612,706	580,842	593,922	877,985	577,573	793,726	1,099,029	608,121	558,846	515,016	-
Compiled net profit or net loss	822,943	[1]4,523	1,488	12,306	28,211	42,084	57,495	112,436	67,672	107,167	188,636	87,303	69,872	52,796	-
Net income or deficit	821,523	[1]4,523	1,487	12,306	28,173	42,051	57,424	112,048	67,575	106,940	188,242	87,162	69,843	52,795	-
Income tax	405,326	558	1,499	4,594	11,986	17,747	27,488	55,132	34,283	54,732	92,619	45,822	36,496	22,370	-
Distributions to stockholders other than in own stock	184,082	320	360	8,502	6,654	6,857	9,233	22,220	13,467	19,669	42,958	24,010	15,032	14,800	-
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS															
Number of returns with balance sheets	7,710	1,701	847	1,114	1,655	921	601	411	167	111	88	28	30	26	10
	(Thousand dollars)														
Cash	1,300,183	2,488	2,996	8,701	29,073	37,428	44,754	67,661	63,299	71,423	116,454	94,069	147,510	253,393	360,934
Notes and accounts receivable less reserve	2,622,308	3,990	6,609	18,151	64,888	82,672	96,003	131,180	108,315	126,163	242,495	142,967	236,553	446,607	915,715
Inventories	3,672,006	3,874	6,601	19,043	60,508	72,534	99,270	145,186	117,166	186,795	308,694	192,678	312,778	872,717	1,274,162
Investments	4,025,380	995	1,699	2,497	12,719	17,016	40,571	61,263	68,699	99,513	226,584	158,911	365,157	597,509	2,372,247
Capital assets less reserves	8,583,609	4,815	9,799	24,649	78,819	93,289	124,883	176,111	158,754	262,614	525,233	408,026	977,034	2,008,552	3,731,031
Total assets	20,673,569	18,060	30,489	78,499	262,350	319,361	423,653	624,751	544,157	768,303	1,457,587	1,018,770	2,101,509	4,265,752	8,760,328
Accounts and notes payable	1,872,320	8,697	12,168	23,471	65,657	75,612	84,129	123,311	77,049	106,338	192,915	64,539	165,797	410,699	461,938
Bonds and mortgages payable	3,307,392	5,523	4,176	10,939	24,890	32,652	32,517	44,743	36,214	87,825	257,972	111,837	390,988	748,876	1,518,240
Capital stock	3,968,349	13,153	16,810	31,147	73,386	80,262	97,411	135,142	119,417	139,902	237,612	213,304	417,446	773,683	1,619,674
Surplus and undivided profits	9,695,682	[1]11,727	[1]6,181	7,043	74,460	100,363	165,986	259,020	257,889	360,268	657,812	534,081	948,333	1,949,660	4,398,675
Gross receipts from sales and from operations	23,596,774	42,867	72,786	174,592	615,334	694,006	850,091	1,218,127	907,076	1,126,711	1,889,777	1,177,749	2,015,748	5,123,159	7,688,751
Total compiled receipts	24,131,023	43,812	73,424	175,990	619,370	700,140	860,935	1,228,433	919,281	1,138,034	1,927,625	1,198,129	2,050,196	5,199,432	7,996,222
Cost of goods sold and of operations	14,504,563	26,691	45,632	115,158	429,558	491,925	597,464	851,302	593,689	715,163	1,140,034	670,331	1,080,221	3,170,656	4,576,739
Compiled net profit or net loss	2,907,460	[1]2,624	[1]557	1,630	16,767	24,056	35,347	64,268	69,698	101,409	189,025	147,373	270,483	607,707	1,382,878
Net income or deficit	2,903,895	[1]2,624	[1]557	1,630	16,767	24,036	35,302	64,225	69,585	101,119	188,696	147,038	269,782	607,038	1,381,858
Income tax	1,429,153	147	357	1,598	8,415	12,191	17,002	34,549	35,463	54,563	100,600	75,859	136,126	306,933	645,350
Distributions to stockholders other than in own stock	1,048,621	60	135	698	1,577	3,182	6,077	9,418	14,713	23,494	37,306	32,184	92,542	165,228	662,007
MANUFACTURING: PETROLEUM AND COAL PRODUCTS															
Number of returns with balance sheets	745	90	48	113	136	102	66	72	26	15	21	19	14	3	20
	(Thousand dollars)														
Cash	1,610,463	211	150	1,133	2,321	4,469	7,065	14,287	9,100	7,871	21,197	47,118	65,792	39,764	1,389,985
Notes and accounts receivable less reserve	4,274,345	272	53	1,855	4,226	7,920	9,925	23,462	16,716	18,740	52,050	81,697	87,780	56,430	3,913,219
Inventories	3,488,923	43	179	530	3,817	4,842	8,387	22,597	16,540	24,244	66,152	114,707	119,034	102,301	3,005,550
Investments	7,468,217	-	32	782	820	2,693	2,302	7,809	9,987	11,369	20,386	62,028	161,385	57,880	7,130,744
Capital assets less reserves	18,147,800	147	1,530	3,341	9,475	14,969	14,695	36,695	39,710	48,109	142,732	323,798	525,022	222,577	16,765,000
Total assets	35,892,314	691	2,012	7,871	21,904	36,451	44,447	108,049	95,978	112,548	311,305	644,804	986,361	500,799	33,019,094
Accounts and notes payable	3,779,704	384	602	2,864	7,267	11,746	10,591	31,791	16,091	29,506	74,480	147,438	81,223	71,593	3,294,128
Bonds and mortgages payable	4,695,680	-	474	1,191	3,270	3,030	2,871	8,504	11,500	8,540	50,640	173,720	245,513	125,878	4,060,549
Capital stock	10,074,899	631	800	2,532	5,842	6,437	8,621	28,770	16,567	16,576	49,242	87,350	187,160	60,709	9,603,662
Surplus and undivided profits	16,045,268	[1]485	[1]25	771	3,602	12,496	17,906	26,314	45,567	48,659	120,990	190,513	428,138	216,795	14,934,027
Gross receipts from sales and from operations	35,923,443	1,914	2,072	11,737	44,214	88,428	130,493	262,143	196,926	259,540	616,413	1,000,260	851,283	712,646	31,745,374
Total compiled receipts	37,321,920	1,937	2,074	12,569	44,602	89,879	131,227	263,812	198,489	263,457	623,399	1,008,860	878,959	1,036,006	32,766,650
Cost of goods sold and of operations	26,229,922	1,346	1,361	8,218	32,647	68,008	104,418	219,089	158,490	225,087	528,518	846,609	628,578	841,267	22,566,286
Compiled net profit or net loss	1,598,979	[1]204	[1]181	52	486	2,715	5,372	7,626	9,901	6,972	9,703	22,536	46,669	45,586	1,441,746
Net income or deficit	1,596,404	[1]204	[1]181	52	486	2,714	5,369	7,625	9,901	6,959	9,703	22,533	46,116	45,586	1,439,745
Income tax	637,295	5	42	171	310	1,407	2,567	5,236	4,987	3,562	6,361	13,245	22,652	25,077	551,673
Distributions to stockholders other than in own stock	1,336,256	32	-	-	126	583	276	1,875	1,042	1,655	3,201	7,001	26,837	10,033	1,283,595

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: RUBBER PRODUCTS															
Number of returns with balance sheets	844	117	86	85	194	111	99	72	36	19	12	6	2	1	4
	(Thousand dollars)														
Cash	217,898	262	244	497	3,961	5,358	7,693	14,054	11,379	15,443	8,448	18,425	7,475	8,564	116,095
Notes and accounts receivable less reserve	900,890	276	941	1,001	7,585	11,882	12,848	24,261	34,564	25,617	35,048	44,929	27,220	46,085	628,633
Inventories	1,093,734	263	382	868	6,430	8,701	14,994	25,121	30,066	36,370	60,350	74,744	41,342	52,304	741,799
Investments	320,075	-	65	222	1,420	3,362	3,137	8,891	9,992	15,122	13,906	15,994	19,634	22,761	205,569
Capital assets less reserves	1,062,775	448	1,030	2,701	11,167	9,683	30,379	38,530	39,205	39,969	54,042	50,105	32,294	57,210	696,012
Total assets	3,626,944	1,301	3,052	5,593	31,783	40,163	70,935	114,365	128,837	134,590	173,918	206,098	129,077	187,748	2,399,484
Accounts and notes payable	371,009	450	1,282	1,717	10,112	10,875	26,930	18,495	22,472	22,246	25,982	35,276	12,091	34,436	148,645
Bonds and mortgages payable	731,291	269	221	650	3,568	3,170	5,523	6,881	7,717	10,161	20,585	38,556	25,658	69,814	538,518
Capital stock	489,081	886	1,448	1,441	9,900	8,025	8,949	20,692	20,080	16,576	28,438	34,481	17,404	28,788	291,973
Surplus and undivided profits	1,666,058	[1]539	[1]137	1,136	4,919	13,827	22,739	55,660	62,628	71,486	84,153	82,162	67,902	46,216	1,153,906
Gross receipts from sales and from operations	5,585,415	5,348	6,790	13,232	75,760	93,452	134,406	247,857	272,592	202,840	306,283	326,520	176,964	260,847	3,462,524
Total compiled receipts	5,656,685	5,370	6,923	13,381	77,206	94,140	135,049	248,982	274,004	204,148	307,457	328,434	177,871	262,656	3,521,064
Cost of goods sold and of operations	3,967,422	3,371	4,605	9,443	56,062	64,970	100,716	182,052	208,095	142,922	222,218	237,061	101,448	198,992	2,435,467
Compiled net profit or net loss	389,465	[1]50	[1]405	[1]894	757	3,701	3,676	16,562	13,438	18,356	17,277	16,876	11,301	6,218	282,652
Net income or deficit	389,427	[1]50	[1]405	[1]894	757	3,701	3,672	16,549	13,421	18,355	17,277	16,875	11,299	6,218	282,652
Income tax	199,070	-	24	70	942	1,464	3,078	7,947	7,209	9,778	8,803	8,820	5,753	2,503	142,679
Distributions to stockholders other than in own stock	110,009	-	12	-	269	98	828	1,823	1,320	4,255	3,246	4,389	2,179	4,500	87,090
MANUFACTURING: LEATHER AND PRODUCTS															
Number of returns with balance sheets	2,579	412	334	340	599	329	284	192	56	18	11	-	3	1	-
	(Thousand dollars)														
Cash	138,127	662	1,942	2,481	9,900	10,557	18,873	28,784	18,359	9,563	19,232	-	12,608	5,166	-
Notes and accounts receivable less reserve	445,899	1,531	4,368	7,580	34,598	37,623	62,990	79,932	45,028	32,098	31,585	-	42,634	65,932	-
Inventories	544,664	1,110	3,325	8,039	29,446	38,851	68,312	104,672	70,012	47,175	53,589	-	68,633	51,500	-
Investments	218,436	206	133	606	4,018	5,940	14,585	25,015	24,858	19,774	15,995	-	91,573	15,733	-
Capital assets less reserves	262,378	997	2,129	4,010	13,120	21,207	28,891	39,564	36,097	17,260	30,648	-	39,512	28,943	-
Total assets	1,649,970	4,742	12,507	24,470	94,358	117,762	201,020	287,475	200,273	127,784	153,763	-	258,121	167,695	-
Accounts and notes payable	337,726	1,687	4,017	10,528	36,103	36,808	65,927	82,960	36,139	16,112	13,239	-	26,932	7,274	-
Bonds and mortgages payable	151,450	1,376	929	917	3,609	7,887	7,202	13,967	8,095	4,994	6,155	-	54,319	42,000	-
Capital stock	384,938	3,418	4,832	9,179	21,212	30,344	39,093	62,553	55,287	21,696	14,556	-	71,768	51,000	-
Surplus and undivided profits	643,936	[1]2,262	1,365	1,658	23,453	31,711	67,290	103,599	89,719	77,639	102,587	-	97,318	49,859	-
Gross receipts from sales and from operations	3,468,464	20,219	34,898	69,393	318,043	375,073	547,883	700,298	349,923	203,950	265,037	-	352,558	231,189	-
Total compiled receipts	3,497,430	20,343	35,084	69,692	319,076	377,256	552,325	706,000	356,074	205,506	266,973	-	356,572	232,529	-
Cost of goods sold and of operations	2,757,685	15,271	25,190	54,495	251,105	308,696	449,160	577,084	288,747	159,466	188,905	-	272,314	167,252	-
Compiled net profit or net loss	130,516	[1]809	[1]15	[1]706	4,051	5,060	13,011	20,109	12,041	13,054	26,059	-	20,194	18,467	-
Net income or deficit	130,342	[1]809	[1]15	[1]706	4,049	5,058	13,008	20,103	12,010	13,018	25,979	-	20,180	18,467	-
Income tax	67,493	37	227	274	1,923	2,498	6,721	10,410	6,719	6,568	13,352	-	10,222	8,542	-
Distributions to stockholders other than in own stock	33,174	3	20	22	163	1,167	1,352	2,168	3,653	2,536	4,762	-	9,274	8,054	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS															
Number of returns with balance sheets	5,023	673	531	762	1,299	740	483	262	90	82	50	25	13	11	2
	(Thousand dollars)														
Cash	553,926	1,121	1,418	6,091	18,721	25,147	35,454	47,245	29,980	49,685	64,769	63,346	67,153	97,624	46,172
Notes and accounts receivable less reserve	972,732	1,543	5,689	12,753	49,897	55,824	69,725	81,669	56,172	76,925	82,280	79,682	77,407	208,032	115,134
Inventories	1,159,397	1,689	3,809	11,170	41,077	53,235	60,619	73,623	58,144	93,050	119,683	149,664	152,572	193,180	147,882
Investments	937,857	165	445	1,191	9,940	15,662	26,657	38,789	30,303	57,366	77,523	113,571	87,493	325,565	153,187
Capital assets less reserves	3,371,563	3,089	7,999	21,035	84,151	94,365	140,229	151,339	127,537	245,738	372,403	406,661	511,156	868,120	337,741
Total assets	7,188,242	9,106	20,656	53,952	213,400	252,261	341,857	408,518	312,800	541,443	733,032	839,855	906,121	1,731,893	823,348
Accounts and notes payable	612,743	2,955	5,520	14,023	53,783	47,840	45,860	53,942	33,800	75,630	57,653	55,690	34,964	94,873	36,210
Bonds and mortgages payable	782,139	1,255	4,092	6,660	25,937	34,234	27,263	24,126	19,356	27,756	81,779	118,898	106,071	202,332	102,380
Capital stock	1,667,128	8,480	9,635	17,960	67,262	62,118	80,922	92,008	58,062	125,833	148,660	189,827	165,042	415,386	225,933
Surplus and undivided profits	3,532,146	[1]4,182	273	11,222	48,620	87,900	152,935	197,061	170,012	272,335	391,270	418,630	524,344	878,488	383,238
Gross receipts from sales and from operations	8,187,664	21,379	41,332	107,347	400,713	417,128	502,553	615,500	437,432	617,842	807,904	781,503	907,645	1,651,198	878,188
Total compiled receipts	8,330,173	21,525	41,676	108,257	405,197	423,112	508,776	623,116	443,172	624,217	817,679	790,313	922,614	1,695,925	904,594
Cost of goods sold and of operations	5,293,929	14,049	28,356	72,161	278,192	299,628	354,683	425,019	307,672	394,137	512,136	488,231	552,629	1,031,761	535,275
Compiled net profit or net loss	876,226	[1]1,258	[1]791	1,315	8,424	14,298	24,374	37,803	34,464	60,464	82,622	85,550	107,632	287,373	133,956
Net income or deficit	875,136	[1]1,258	[1]791	1,315	8,418	14,297	24,353	37,750	34,413	60,438	82,602	85,031	107,590	287,027	133,951
Income tax	446,833	52	157	952	4,722	8,115	12,371	18,897	17,853	34,713	41,983	42,819	54,721	146,488	62,990
Distributions to stockholders other than in own stock	281,079	582	54	601	2,155	3,574	4,019	7,486	7,396	16,503	21,441	26,013	38,280	104,633	48,342

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: PRIMARY METAL INDUSTRIES															
Number of returns with balance sheets	3,504	255	390	510	789	490	380	318	135	75	81	22	24	17	18
	(Thousand dollars)														
Cash	1,478,915	344	1,751	4,599	18,712	25,558	36,924	61,120	56,792	54,704	124,157	70,275	86,829	119,558	817,592
Notes and accounts receivable less reserve	2,449,582	834	3,285	8,697	28,491	35,798	54,352	90,349	75,382	77,467	162,624	98,308	205,858	310,982	1,297,155
Inventories	4,578,347	378	1,694	5,688	18,155	26,975	52,579	97,955	103,030	142,932	329,858	202,515	444,989	471,828	2,679,771
Investments	3,144,155	4	287	825	5,720	7,762	27,550	38,922	52,949	76,995	148,882	72,561	174,587	196,505	2,340,606
Capital assets less reserves	10,978,809	1,580	6,715	16,468	52,295	62,951	89,021	152,852	145,426	171,010	450,058	301,463	650,947	1,081,606	7,796,417
Total assets	23,090,778	3,284	14,522	38,146	128,371	168,941	269,840	461,686	450,992	535,675	1,244,227	758,485	1,599,979	2,230,843	15,185,787
Accounts and notes payable	1,992,232	1,838	4,623	11,221	30,117	40,911	54,853	69,465	58,398	60,216	120,504	69,311	146,974	160,521	1,163,280
Bonds and mortgages payable	4,083,344	501	3,473	4,102	13,109	14,336	24,674	24,041	31,556	36,890	159,687	73,834	138,308	578,519	2,980,314
Capital stock	4,649,923	2,182	4,355	11,709	30,169	33,364	61,531	94,066	81,567	89,886	201,530	92,745	262,264	431,733	3,252,822
Surplus and undivided profits	10,268,150	[1]1,750	735	7,099	41,214	63,153	102,837	226,154	239,470	294,521	652,871	456,962	910,108	918,310	6,356,466
Gross receipts from sales and from operations	27,398,717	9,814	36,214	89,306	326,020	378,096	587,214	969,910	873,566	844,527	1,835,752	1,053,800	2,296,222	3,366,160	14,732,116
Total compiled receipts	27,671,751	9,852	36,628	89,779	328,801	382,221	591,545	977,839	881,849	853,412	1,846,159	1,062,105	2,321,137	3,378,114	14,912,310
Cost of goods sold and of operations	19,395,306	7,744	26,439	65,200	248,882	299,114	467,853	768,789	692,053	660,742	1,368,403	774,865	1,773,427	2,673,676	9,568,119
Compiled net profit or net loss	2,502,799	[1]1,096	467	[1]381	5,393	8,158	20,424	52,256	44,076	59,787	168,977	98,580	181,801	170,806	1,693,551
Net income or deficit	2,499,924	[1]1,096	467	[1]381	5,387	8,147	20,404	52,184	44,063	59,688	168,896	98,356	181,570	170,641	1,691,598
Income tax	1,265,686	9	312	868	3,319	6,095	11,069	27,007	26,868	32,364	88,795	50,183	94,650	91,045	833,102
Distributions to stockholders other than in own stock	692,997	107	158	484	1,211	1,160	3,036	8,666	9,042	11,979	34,845	20,933	41,625	67,611	492,140
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT ORDNANCE, MACHINERY, AND TRANSPORTATION EQUIPMENT															
Number of returns with balance sheets	13,732	2,200	1,759	2,448	3,047	1,746	1,146	821	295	143	90	20	9	5	3
	(Thousand dollars)														
Cash	931,097	3,631	6,334	22,501	59,000	66,982	94,935	145,136	94,293	93,651	126,498	49,794	40,870	43,248	84,224
Notes and accounts receivable less reserve	1,943,052	7,181	16,935	45,315	119,676	145,570	167,547	253,315	191,591	171,779	273,063	109,256	114,000	162,932	164,892
Inventories	2,979,833	5,273	12,116	36,532	119,603	171,212	234,960	379,685	318,937	320,728	431,980	191,656	138,783	228,582	389,786
Investments	1,041,824	1,130	973	4,317	19,441	32,439	55,467	98,020	97,171	102,890	170,884	79,327	61,956	106,938	210,871
Capital assets less reserves	3,324,765	9,732	21,882	62,770	151,780	177,601	215,640	351,937	285,893	262,265	377,831	256,582	190,540	191,660	768,652
Total assets	10,484,680	29,577	62,702	183,237	489,843	618,852	793,389	1,262,803	1,022,227	970,177	1,412,583	697,788	554,150	750,549	1,636,803
Accounts and notes payable	1,505,599	11,883	24,035	54,514	130,911	143,059	165,315	193,217	155,788	120,328	177,499	58,247	46,756	88,306	135,741
Bonds and mortgages payable	1,094,940	4,309	6,783	18,428	49,741	60,359	72,232	97,094	70,032	87,807	95,617	79,618	54,217	82,406	316,297
Capital stock	2,159,448	15,250	23,625	51,035	121,949	131,310	152,258	245,862	181,066	167,042	204,600	148,923	117,128	149,815	449,585
Surplus and undivided profits	4,695,051	[1]6,849	315	35,712	137,426	223,453	314,683	582,418	502,809	493,095	791,668	360,789	290,387	369,398	599,747
Gross receipts from sales and from operations	17,027,715	77,389	164,690	437,369	1,127,044	1,305,472	1,555,038	2,325,988	1,710,284	1,501,152	1,919,705	864,172	844,876	1,178,503	2,016,033
Total compiled receipts	17,224,163	78,316	166,039	440,977	1,137,253	1,319,226	1,568,132	2,354,937	1,726,234	1,518,133	1,945,207	876,904	851,575	1,207,587	2,033,643
Cost of goods sold and of operations	12,481,851	49,314	113,060	303,614	814,922	963,839	1,157,440	1,723,178	1,277,166	1,097,476	1,341,289	613,040	624,188	867,791	1,535,534
Compiled net profit or net loss	1,081,159	[1]3,086	[1]590	7,376	26,720	40,621	71,626	148,976	114,560	125,282	168,092	74,937	76,273	95,515	134,857
Net income or deficit	1,080,438	[1]3,086	[1]590	7,374	26,717	40,583	71,611	148,857	114,509	125,212	168,001	74,905	76,203	95,289	134,853
Income tax	562,642	251	920	4,182	13,866	20,599	37,813	78,299	59,647	64,556	89,583	38,022	40,515	46,217	68,172
Distributions to stockholders other than in own stock	252,222	63	133	502	2,952	4,644	8,201	22,160	18,319	21,697	36,386	22,249	16,082	34,907	63,927
MANUFACTURING: MACHINERY, EXCEPT TRANSPORTATION EQUIPMENT AND ELECTRICAL															
Number of returns with balance sheets	14,084	2,353	1,938	2,321	3,056	1,654	1,079	805	391	215	164	46	31	24	7
	(Thousand dollars)														
Cash	1,663,541	3,742	8,010	19,774	57,460	72,151	96,070	153,925	132,247	152,576	238,604	130,477	134,969	271,102	192,434
Notes and accounts receivable less reserve	3,965,858	4,806	15,174	34,422	94,992	116,610	153,170	247,827	278,125	294,707	521,690	324,151	444,858	795,011	640,315
Inventories	6,426,022	4,117	10,871	32,348	104,614	156,299	216,438	385,658	456,900	490,917	904,422	561,972	779,926	1,057,359	1,264,181
Investments	2,301,864	365	1,828	8,328	19,902	30,652	55,273	108,354	110,823	140,515	252,505	151,546	206,407	612,016	603,350
Capital assets less reserves	5,519,338	14,120	31,309	67,488	182,433	178,294	208,960	313,344	324,898	369,205	690,852	425,040	527,770	858,203	1,327,422
Total assets	20,286,943	29,279	71,824	169,664	484,089	575,181	759,897	1,247,658	1,345,741	1,483,519	2,654,323	1,619,353	2,126,798	3,648,024	4,071,593
Accounts and notes payable	2,587,144	14,222	19,532	46,209	108,505	123,341	127,287	191,365	228,774	194,776	286,192	168,763	269,987	436,565	371,626
Bonds and mortgages payable	2,454,765	3,687	11,658	22,470	48,734	51,519	53,505	75,994	92,587	115,586	207,687	129,535	304,463	563,970	773,370
Capital stock	4,504,009	18,868	30,499	55,939	148,089	139,694	174,851	265,077	240,803	216,712	445,118	266,540	245,240	831,186	1,425,393
Surplus and undivided profits	8,732,902	[1]13,194	550	28,556	126,190	190,546	321,909	572,388	626,238	778,250	1,430,775	896,035	1,015,186	1,506,200	1,253,273
Gross receipts from sales and from operations	27,031,111	66,708	154,373	341,444	971,203	1,075,528	1,344,557	2,066,543	2,100,577	2,097,370	3,620,036	2,068,174	2,633,862	4,385,405	4,105,331
Total compiled receipts	27,433,310	67,624	156,599	344,237	978,488	1,085,949	1,358,173	2,089,920	2,124,643	2,121,519	3,673,816	2,098,310	2,668,949	4,485,578	4,179,505
Cost of goods sold and of operations	18,371,821	42,551	101,098	229,082	672,167	765,515	946,114	1,439,756	1,470,945	1,441,350	2,440,136	1,412,663	1,817,168	3,209,327	2,383,949
Compiled net profit or net loss	2,325,682	[1]4,573	[1]1,883	2,052	20,975	43,687	76,658	152,102	154,313	192,285	373,261	225,402	253,344	363,232	474,827
Net income or deficit	2,323,424	[1]4,573	[1]2,171	2,052	20,975	43,682	76,524	151,928	154,253	192,069	372,994	225,207	253,217	362,690	474,577
Income tax	1,215,022	200	965	3,451	14,034	24,047	39,361	80,579	81,743	102,240	191,779	114,137	139,792	184,148	238,546
Distributions to stockholders other than in own stock	550,412	96	232	553	3,378	3,557	8,293	18,678	22,355	29,496	78,278	53,904	74,496	140,556	116,540

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: ELECTRICAL MACHINERY AND EQUIPMENT															
Number of returns with balance sheets	4,846	1,100	626	694	897	490	386	307	132	94	70	21	16	9	4
	(Thousand dollars)														
Cash	731,246	1,459	1,806	6,720	16,278	20,217	33,803	50,335	41,973	59,184	95,842	55,939	77,299	100,682	169,709
Notes and accounts receivable less reserve	2,513,707	2,942	6,020	12,242	37,007	42,908	59,432	107,889	100,621	136,018	213,418	171,297	199,918	428,296	995,699
Inventories	3,385,315	3,383	6,077	15,408	42,410	51,952	83,183	160,943	171,674	217,037	371,682	245,255	297,073	403,254	1,315,984
Investments	1,840,868	343	273	972	4,969	6,804	20,812	32,967	32,597	59,262	140,130	44,181	210,794	74,667	1,212,097
Capital assets less reserves	2,710,421	3,171	6,279	12,333	34,880	40,844	55,636	117,514	90,990	157,187	254,312	191,932	258,103	326,535	1,160,705
Total assets	11,503,416	12,037	22,112	50,492	143,073	169,524	265,585	486,553	449,327	645,779	1,097,249	720,927	1,061,828	1,370,780	5,008,150
Accounts and notes payable	1,983,956	6,704	8,927	16,327	42,172	42,989	62,582	102,107	92,157	96,924	153,722	121,833	96,408	175,057	966,047
Bonds and mortgages payable	1,621,399	2,165	4,209	5,213	15,979	19,331	20,097	47,986	30,389	59,152	135,896	83,069	78,683	194,700	924,530
Capital stock	1,824,876	7,290	11,949	17,956	39,401	42,138	48,197	93,094	72,753	97,361	147,275	93,328	145,652	124,897	883,585
Surplus and undivided profits	4,698,695	[1]5,753	[1]6,378	4,376	25,427	41,744	94,997	179,280	197,444	316,844	534,411	356,550	614,371	643,240	1,702,142
Gross receipts from sales and from operations	18,391,893	26,799	51,712	121,273	350,970	437,082	571,277	964,326	846,301	1,162,004	1,812,116	1,098,502	1,563,123	2,515,202	6,871,206
Total compiled receipts	18,593,834	27,066	53,784	122,269	354,138	440,804	575,859	972,613	853,785	1,172,427	1,830,090	1,105,686	1,587,779	2,544,800	6,952,734
Cost of goods sold and of operations	12,908,795	18,556	35,317	87,054	253,630	314,540	413,384	712,404	606,343	854,289	1,264,699	831,783	1,073,554	1,922,562	4,520,680
Compiled net profit or net loss	1,411,574	[1]2,721	[1]2,175	749	6,425	15,603	25,117	46,772	56,688	86,526	153,138	70,075	175,381	158,029	621,967
Net income or deficit	1,410,376	[1]2,721	[1]2,175	749	6,425	15,603	25,112	46,737	56,680	86,466	153,004	70,073	175,063	157,992	621,368
Income tax	739,867	75	453	1,517	5,335	8,805	15,081	27,531	31,453	44,641	80,249	35,951	91,632	77,364	319,780
Distributions to stockholders other than in own stock	393,839	10	14	137	1,030	1,676	3,027	3,704	6,959	12,291	27,315	18,818	40,725	32,707	245,426
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES															
Number of returns with balance sheets	1,622	235	218	232	347	211	135	105	45	27	26	11	11	10	9
	(Thousand dollars)														
Cash	578,100	495	954	2,064	7,399	10,681	9,721	18,279	16,458	16,459	29,500	30,762	78,185	81,820	275,323
Notes and accounts receivable less reserve	2,782,527	304	2,179	3,863	11,012	15,951	22,307	31,599	38,315	45,605	104,647	104,958	272,908	382,760	1,746,119
Inventories	3,210,231	377	1,986	4,204	12,595	17,120	26,629	45,982	45,279	52,513	137,382	159,898	273,587	569,216	1,863,463
Investments	351,729	72	381	343	1,253	2,900	5,149	8,195	8,589	12,474	42,253	22,256	10,098	118,621	119,145
Capital assets less reserves	1,601,646	1,031	2,893	5,072	17,806	21,920	26,079	44,335	35,028	50,863	82,770	59,803	135,271	300,698	818,077
Total assets	8,720,842	2,460	8,726	16,204	53,965	74,419	95,662	154,271	149,454	185,457	419,669	385,703	806,102	1,477,869	4,890,881
Accounts and notes payable	1,818,905	1,288	4,430	6,233	15,454	17,889	26,725	33,865	35,327	37,846	91,983	105,171	236,623	310,858	895,213
Bonds and mortgages payable	624,765	471	1,585	2,448	7,577	10,275	9,400	11,222	18,919	19,705	26,399	18,642	59,321	108,665	330,136
Capital stock	683,042	1,102	3,872	4,919	17,258	17,323	20,911	27,058	18,908	31,058	60,299	23,498	62,735	139,216	254,885
Surplus and undivided profits	2,927,852	[1]1,215	[1]4,196	420	8,721	19,929	27,071	60,919	55,621	59,943	184,380	168,776	294,860	606,364	1,446,259
Gross receipts from sales and from operations	15,986,710	7,858	20,162	40,051	112,733	180,672	219,075	337,363	275,924	312,326	795,034	742,482	1,587,508	2,547,252	8,808,270
Total compiled receipts	16,070,807	8,256	20,355	40,658	114,818	181,975	221,462	339,634	279,800	314,851	801,849	745,650	1,591,571	2,563,858	8,846,070
Cost of goods sold and of operations	13,151,882	5,423	14,689	27,734	81,983	137,361	166,817	269,135	214,536	237,231	651,448	600,317	1,362,298	2,141,359	7,241,551
Compiled net profit or net loss	965,195	[1]570	[1]2,823	980	3,682	5,823	11,051	14,546	18,168	21,842	51,877	53,656	72,288	145,854	568,821
Net income or deficit	964,646	[1]570	[1]2,823	980	3,682	5,823	11,051	14,546	18,168	21,793	51,871	53,495	72,288	145,829	568,513
Income tax	498,830	9	150	272	1,559	3,132	5,418	8,266	10,030	9,141	28,014	27,685	37,425	74,078	293,651
Distributions to stockholders other than in own stock	195,961	23	68	181	89	318	1,199	1,743	1,446	1,779	9,391	7,952	16,049	31,183	124,540
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT, EXCEPT ELECTRICAL															
Number of returns with balance sheets	1,460	133	188	187	364	195	175	103	42	26	25	4	3	9	6
	(Thousand dollars)														
Cash	843,581	219	711	2,043	7,126	5,363	12,302	15,898	16,679	14,507	46,443	10,244	10,857	131,152	570,037
Notes and accounts receivable less reserve	1,817,534	477	1,273	2,792	14,172	15,373	27,288	35,667	28,847	37,979	76,418	16,996	38,198	208,920	1,313,134
Inventories	3,240,607	532	2,204	3,994	18,040	24,604	38,721	52,270	54,484	62,182	136,201	42,572	31,987	374,918	2,397,898
Investments	3,441,249	50	260	237	1,732	1,799	4,245	12,722	16,563	23,022	32,863	22,650	61,820	117,797	3,145,489
Capital assets less reserves	5,768,858	330	2,001	2,854	13,453	17,523	29,585	35,640	31,419	49,039	114,464	46,541	30,380	405,436	4,990,193
Total assets	15,704,287	1,727	6,724	12,542	56,361	67,222	118,858	156,795	152,165	192,009	414,655	142,710	189,983	1,249,831	12,942,705
Accounts and notes payable	1,684,367	1,673	2,720	4,963	18,031	25,710	29,839	35,249	22,812	27,621	58,409	10,696	32,628	132,191	1,281,825
Bonds and mortgages payable	1,267,137	147	1,185	1,508	4,210	3,751	9,751	9,605	10,879	16,871	28,133	9,981	61,455	210,715	898,946
Capital stock	1,716,721	1,588	2,881	4,577	14,780	12,346	26,174	30,060	29,536	24,192	54,744	22,468	14,752	135,353	1,343,270
Surplus and undivided profits	8,717,230	[1]2,190	[1]603	664	13,256	18,638	41,368	64,648	72,564	104,191	230,781	84,975	74,979	618,304	7,395,655
Gross receipts from sales and from operations	24,990,957	6,851	18,580	39,850	169,116	193,811	286,478	360,953	307,834	325,177	691,099	222,274	171,151	1,946,044	20,251,739
Total compiled receipts	25,280,186	6,880	18,690	40,297	170,522	195,746	288,606	365,504	312,862	330,689	696,903	224,440	175,112	1,963,991	20,489,944
Cost of goods sold and of operations	18,324,760	4,721	14,231	32,098	130,000	157,794	228,915	290,441	241,218	251,749	514,044	174,069	130,607	1,540,839	14,614,034
Compiled net profit or net loss	2,638,682	[1]148	[1]1,000	[1]350	4,320	5,041	11,463	19,064	21,696	17,913	47,548	13,641	11,084	108,631	2,379,779
Net income or deficit	2,637,489	[1]148	[1]1,000	[1]350	4,320	5,041	11,458	19,024	21,695	17,908	47,510	13,577	11,084	108,631	2,378,739
Income tax	1,378,627	-	54	195	2,045	2,759	5,389	10,118	11,316	9,862	26,908	7,319	5,436	71,563	1,225,663
Distributions to stockholders other than in own stock	828,223	-	-	58	710	224	757	1,802	2,023	3,497	12,601	5,274	1,749	45,943	753,585

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: ORDNANCE AND ACCESSORIES															
Number of returns with balance sheets	133	45		36		19	3	14	3	8	2	-	3	-	-
	(Thousand dollars)														
Cash	18,421	22		1,491		1,048	157	2,618	1,495	3,115	1,433	-	7,042	-	-
Notes and accounts receivable less reserve	65,093	476		757		1,111	850	4,643	2,047	3,205	1,384	-	50,620	-	-
Inventories	68,422	142		1,135		1,838	696	4,918	3,152	6,988	10,368	-	39,185	-	-
Investments	64,078	32		10		429	271	8,550	777	1,815	11,781	-	40,413	-	-
Capital assets less reserves	83,321	186		2,148		1,873	416	2,459	1,970	35,176	4,678	-	34,415	-	-
Total assets	310,133	889		5,608		6,362	2,455	23,447	9,792	53,591	30,029	-	177,960	-	-
Accounts and notes payable	116,890	331		727		1,321	1,084	3,970	2,323	57,797	3,049	-	46,288	-	-
Bonds and mortgages payable	11,718	157		544		1,420	125	590	435	507	-	-	7,940	-	-
Capital stock	42,177	455		1,713		715	545	2,010	1,005	9,219	4,007	-	22,508	-	-
Surplus and undivided profits	116,415	[1]1,166		2,169		1,961	452	14,471	5,437	[1]16,885	19,642	-	90,334	-	-
Gross receipts from sales and from operations	459,349	1,662		10,455		11,863	6,133	28,381	21,517	33,000	27,074	-	319,264	-	-
Total compiled receipts	463,465	1,890		10,481		11,976	6,190	28,759	21,538	33,552	27,310	-	321,769	-	-
Cost of goods sold and of operations	325,608	1,011		8,318		7,678	5,255	20,053	19,034	26,852	16,922	-	220,485	-	-
Compiled net profit or net loss	25,870	99		568		1,417	[1]294	2,835	190	[1]3,938	3,965	-	21,028	-	-
Net income or deficit	25,851	99		568		1,417	[1]294	2,832	190	[1]3,938	3,949	-	21,028	-	-
Income tax	17,479	5		138		601	61	1,745	120	965	1,994	-	11,850	-	-
Distributions to stockholders other than in own stock	8,084	-		917		12	13	123	11	239	1,576	-	5,193	-	-
MANUFACTURING: SCIENTIFIC INSTRUMENTS; PHOTOGRAPHIC EQUIPMENT; WATCHES, CLOCKS															
Number of returns with balance sheets	2,504	617	322	485	441	242	154	122	38	27	35	12	5	2	2
	(Thousand dollars)														
Cash	232,280	935	1,631	4,341	9,034	9,975	10,791	15,453	11,156	15,542	36,009	34,012	16,576	25,011	41,814
Notes and accounts receivable less reserve	873,757	1,398	2,226	9,461	16,096	19,540	25,772	41,828	31,929	41,785	132,704	86,566	112,006	98,428	254,018
Inventories	1,209,620	2,190	3,446	9,953	19,722	28,730	32,376	64,308	48,563	64,286	209,991	133,079	93,399	132,973	366,604
Investments	491,233	166	442	2,138	4,889	4,756	8,200	11,166	12,871	20,017	70,668	44,436	42,774	4,500	264,210
Capital assets less reserves	1,015,895	2,051	3,307	6,991	16,066	20,903	22,560	44,831	28,968	41,969	132,324	114,311	72,927	87,890	420,797
Total assets	3,904,474	7,159	11,710	35,195	69,538	87,564	105,045	186,327	138,064	188,773	592,748	423,173	341,174	357,254	1,360,750
Accounts and notes payable	511,427	4,969	2,799	8,237	16,019	26,079	17,289	39,011	27,919	30,270	70,640	69,288	50,380	42,390	106,137
Bonds and mortgages payable	496,091	907	1,434	1,868	5,282	7,232	10,758	18,440	11,880	17,321	50,662	63,117	21,379	66,855	218,956
Capital stock	634,312	5,629	5,784	12,524	19,790	20,071	22,582	39,915	22,719	32,134	95,836	54,457	48,335	39,762	214,774
Surplus and undivided profits	1,757,190	[1]5,593	525	9,518	20,196	23,155	42,572	65,014	60,585	86,283	303,265	197,272	187,500	179,685	587,213
Gross receipts from sales and from operations	5,254,115	21,782	23,818	68,252	146,217	180,698	189,848	361,614	223,538	295,782	807,729	524,663	479,021	535,613	1,395,540
Total compiled receipts	5,324,707	21,932	24,126	68,660	147,870	181,943	193,169	365,763	226,578	299,522	814,894	530,294	485,012	541,806	1,423,138
Cost of goods sold and of operations	3,300,262	13,649	14,513	44,438	99,896	120,545	121,933	248,528	154,271	186,193	501,103	328,976	284,981	387,207	794,029
Compiled net profit or net loss	475,708	[1]1,695	382	2,206	4,617	6,033	10,765	13,668	16,731	21,123	87,055	38,925	40,738	44,945	190,215
Net income or deficit	475,514	[1]1,695	382	2,206	4,612	6,029	10,761	13,662	16,725	21,123	86,963	38,862	40,730	44,945	190,209
Income tax	252,053	60	233	818	2,142	3,576	5,750	10,285	8,601	13,606	46,047	23,241	20,425	19,443	97,826
Distributions to stockholders other than in own stock	138,868	7	32	171	270	668	1,010	1,803	1,363	5,484	14,230	8,713	14,284	15,585	75,248
OTHER MANUFACTURING															
Number of returns with balance sheets	11,970	3,296	1,821	2,045	2,290	1,192	659	406	147	59	42	8	3	2	-
	(Thousand dollars)														
Cash	415,529	4,034	7,370	14,554	39,266	44,702	43,719	62,684	52,685	40,824	53,412	22,142	8,212	21,925	-
Notes and accounts receivable less reserve	953,411	10,865	16,676	42,359	96,647	103,403	107,267	136,239	108,992	90,756	125,409	44,858	41,600	28,340	-
Inventories	1,254,994	8,197	16,764	38,185	95,772	117,354	129,017	181,099	155,662	123,055	211,684	85,488	31,856	60,861	-
Investments	453,817	1,135	1,298	5,534	12,516	28,231	30,371	46,327	45,375	56,278	87,801	41,337	67,897	29,717	-
Capital assets less reserves	1,153,482	11,916	20,682	38,901	93,646	110,045	111,897	157,671	142,798	100,342	174,614	66,012	25,789	99,169	-
Total assets	4,402,579	39,620	66,938	153,647	355,379	436,264	438,388	610,105	523,813	422,993	669,087	264,483	177,780	244,082	-
Accounts and notes payable	840,882	20,861	24,626	57,940	103,792	111,827	114,605	124,150	84,212	62,198	76,343	23,865	25,710	10,753	-
Bonds and mortgages payable	442,266	5,494	7,632	17,476	36,748	39,227	31,917	46,223	44,448	53,350	58,542	23,237	20,217	57,755	-
Capital stock	945,456	24,765	24,529	44,636	90,711	94,836	96,261	128,829	104,553	78,606	100,067	62,786	45,571	49,306	-
Surplus and undivided profits	1,736,451	[1]18,477	1,693	7,316	88,889	137,057	150,829	246,678	237,362	186,364	383,321	129,630	77,996	107,793	-
Gross receipts from sales and from operations	7,533,197	109,854	172,316	364,573	825,160	876,469	921,845	1,140,521	884,365	603,010	898,895	323,915	140,594	271,680	-
Total compiled receipts	7,609,234	111,063	173,594	367,257	830,172	882,805	929,660	1,151,886	892,411	609,905	912,331	326,594	143,163	278,393	-
Cost of goods sold and of operations	5,318,613	69,978	116,033	262,149	594,026	629,708	673,835	835,587	642,881	412,790	609,984	210,821	83,049	177,772	-
Compiled net profit or net loss	326,711	[1]4,390	[1]1,722	2,486	13,047	20,962	27,808	52,200	51,780	32,144	70,783	29,970	3,295	28,348	-
Net income or deficit	326,419	[1]4,390	[1]1,722	2,484	13,047	20,962	27,791	52,180	51,744	32,136	70,633	29,921	3,285	28,348	-
Income tax	181,758	223	1,021	2,449	7,577	12,453	16,146	28,702	28,132	19,000	35,361	15,388	1,892	13,414	-
Distributions to stockholders other than in own stock	78,170	89	2,373	1,083	1,664	2,566	3,988	7,271	7,227	6,255	22,949	7,829	4,608	10,268	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL PUBLIC UTILITIES															
Number of returns with balance sheets	34,492	11,028	5,320	5,498	5,861	2,681	1,721	1,081	456	285	196	104	73	91	97
	(Thousand dollars)														
Cash	3,666,409	17,495	25,182	46,996	94,697	98,294	112,360	184,190	161,542	161,423	166,480	224,106	181,796	414,935	1,776,913
Notes and accounts receivable less reserve	4,834,102	26,808	38,442	83,274	178,323	151,759	190,713	258,625	222,220	200,157	194,431	288,180	273,204	620,888	2,107,078
Inventories	3,003,822	3,454	2,197	4,762	11,168	11,648	23,052	22,790	24,975	40,317	74,555	102,488	131,181	346,465	2,204,770
Investments	9,183,993	3,754	7,699	18,297	64,393	77,812	96,779	164,987	217,425	151,632	348,527	324,150	240,325	672,981	6,795,232
Capital assets less reserves	97,083,483	56,039	97,684	207,471	522,192	516,715	693,925	923,144	868,604	1,325,174	2,125,919	2,560,287	4,304,294	11,953,982	70,928,053
Total assets	121,315,999	125,650	189,096	391,854	936,046	911,423	1,178,295	1,648,450	1,578,814	1,961,561	3,040,932	3,634,365	5,278,243	14,597,154	85,844,116
Accounts and notes payable	6,315,167	49,549	56,577	97,835	216,337	212,152	249,245	336,917	288,078	292,337	312,465	330,428	324,889	722,954	2,825,404
Bonds and mortgages payable	45,904,791	23,192	33,152	67,152	177,142	212,091	294,739	414,710	391,196	619,309	1,190,356	1,167,413	2,068,893	6,046,039	33,199,407
Capital stock	32,349,705	61,666	65,265	117,021	236,814	211,685	224,212	305,743	273,595	358,825	657,161	682,094	1,221,450	3,566,848	24,367,326
Surplus and undivided profits	28,622,573	[1]32,987	12,875	67,208	203,848	199,535	305,191	440,441	456,622	509,176	647,971	1,179,914	1,326,985	3,215,133	20,090,661
Gross receipts from sales and from operations	54,214,760	338,007	455,232	764,366	1,335,807	1,234,028	1,581,733	2,086,905	1,827,230	1,822,428	1,715,155	2,252,077	2,051,425	5,774,878	30,975,489
Total compiled receipts	55,834,459	345,842	461,712	776,761	1,366,422	1,267,070	1,609,014	2,126,615	1,865,369	1,863,171	1,770,665	2,321,855	2,121,030	5,947,686	31,991,247
Cost of goods sold and of operations	33,276,203	173,790	257,498	453,191	773,380	761,909	1,072,054	1,447,888	1,284,079	1,286,225	1,134,961	1,529,873	1,223,919	3,338,065	18,539,371
Compiled net profit or net loss	5,753,124	[1]3,539	4,646	18,136	40,907	43,161	71,062	105,044	121,616	120,207	141,375	203,324	236,869	729,596	3,920,720
Net income or deficit	5,749,333	[1]3,542	4,646	18,134	40,885	43,119	71,038	104,827	121,406	120,033	141,079	203,060	236,697	729,322	3,918,629
Income tax	2,953,201	1,873	3,630	8,309	20,518	21,669	34,995	57,103	61,008	63,516	81,023	96,687	127,813	380,012	1,995,045
Distributions to stockholders other than in own stock	2,679,559	568	826	4,233	7,294	8,268	12,418	24,723	23,554	27,301	60,632	79,034	119,221	343,643	1,967,844
PUBLIC UTILITIES: TRANSPORTATION															
Number of returns with balance sheets	26,099	9,413	4,075	3,896	4,027	2,006	1,167	749	327	167	118	54	34	33	33
	(Thousand dollars)														
Cash	2,120,232	15,262	20,416	37,289	71,834	84,163	87,082	148,887	119,894	129,690	123,743	165,727	106,477	177,646	832,122
Notes and accounts receivable less reserve	2,551,168	24,947	32,258	67,400	141,088	133,398	155,214	217,053	190,886	158,435	137,046	199,330	174,851	257,161	662,101
Inventories	975,380	3,234	1,366	3,627	7,381	7,278	16,597	14,391	16,024	21,264	43,939	59,142	49,281	115,498	616,358
Investments	5,372,206	3,362	6,901	13,430	41,112	67,697	81,411	135,166	166,852	112,340	302,110	198,610	212,824	442,629	3,587,762
Capital assets less reserves	32,480,330	44,223	68,816	130,414	340,475	340,074	403,292	544,739	558,976	669,746	1,160,130	1,187,328	1,802,621	3,796,806	21,432,690
Total assets	45,263,851	107,976	144,649	277,512	646,998	678,281	788,176	1,123,286	1,115,834	1,146,286	1,860,091	1,905,779	2,438,588	5,216,725	27,813,670
Accounts and notes payable	3,247,317	43,338	48,760	80,049	166,498	178,278	191,718	265,659	235,034	218,396	233,907	203,321	182,293	214,371	985,695
Bonds and mortgages payable	14,073,062	18,178	26,959	44,139	107,095	128,251	150,408	228,893	251,987	242,274	674,447	492,197	792,497	1,796,361	9,119,376
Capital stock	9,325,987	44,770	43,257	71,110	159,365	146,905	134,834	198,130	175,629	182,858	372,131	278,306	434,788	1,149,226	5,934,678
Surplus and undivided profits	15,519,604	[1]20,830	7,339	51,019	150,476	165,367	236,547	320,504	342,269	379,835	427,406	784,714	890,897	1,554,349	10,229,712
Gross receipts from sales and from operations	27,152,760	320,720	402,158	670,840	1,141,999	1,113,986	1,354,679	1,805,504	1,594,240	1,527,773	1,304,277	1,649,362	1,147,198	2,496,342	10,623,682
Total compiled receipts	28,311,450	327,103	407,990	681,362	1,166,810	1,145,004	1,378,506	1,840,647	1,627,062	1,562,107	1,350,929	1,703,926	1,205,315	2,634,696	11,279,993
Cost of goods sold and of operations	18,981,006	166,443	233,528	410,312	691,042	706,910	965,141	1,292,122	1,171,609	1,123,211	917,312	1,220,927	752,303	1,639,304	7,690,842
Compiled net profit or net loss	1,294,863	[1]2,084	3,929	13,596	29,423	37,214	49,522	74,869	76,496	77,538	72,771	93,016	93,511	179,762	495,300
Net income or deficit	1,292,400	[1]2,087	3,929	13,594	29,406	37,172	49,498	74,715	76,367	77,379	72,668	92,814	93,339	179,570	494,036
Income tax	682,853	1,688	2,987	6,263	14,792	18,391	23,415	39,483	36,697	41,836	46,245	41,771	55,054	100,653	253,578
Distributions to stockholders other than in own stock	600,087	521	556	2,862	4,895	6,727	8,265	13,430	15,630	15,000	34,255	31,910	41,168	80,029	344,839
PUBLIC UTILITIES: COMMUNICATION															
Number of returns with balance sheets	4,859	739	787	987	1,209	445	363	167	80	37	20	9	7	3	6
	(Thousand dollars)														
Cash	418,089	1,184	3,201	7,454	15,510	9,997	18,509	23,929	22,661	12,430	9,329	16,627	9,216	27,817	240,225
Notes and accounts receivable less reserve	763,822	1,241	5,091	11,330	29,233	13,855	25,136	22,429	21,618	12,230	11,051	28,698	10,608	116,581	454,721
Inventories	670,477	198	378	637	2,708	3,083	3,302	2,867	3,947	4,707	7,098	9,990	21,307	20,828	589,427
Investments	2,100,978	188	393	2,882	19,896	6,706	10,470	22,960	40,086	17,873	10,716	31,718	8,385	53,483	1,875,222
Capital assets less reserves	18,933,866	5,224	17,079	43,669	112,054	113,816	190,961	164,009	175,576	179,212	221,777	209,253	422,991	202,570	16,875,675
Total assets	23,767,159	8,543	28,238	69,688	196,044	155,549	260,510	259,227	275,649	240,526	273,587	308,718	485,103	451,600	20,754,177
Accounts and notes payable	731,421	2,186	5,426	10,811	27,288	19,633	36,032	36,206	36,455	21,033	17,815	20,653	22,556	59,301	416,026
Bonds and mortgages payable	7,575,085	1,001	4,176	14,484	57,206	70,268	121,249	116,490	74,597	100,053	104,817	65,690	181,598	56,234	6,607,222
Capital stock	8,615,990	7,927	15,778	28,223	50,940	38,563	56,573	45,645	66,555	66,013	81,182	64,879	205,085	94,926	7,793,699
Surplus and undivided profits	4,677,955	[1]3,546	742	9,470	29,539	17,595	25,113	40,886	73,970	38,701	48,381	139,474	40,116	172,857	4,044,657
Gross receipts from sales and from operations	11,911,982	10,800	44,253	67,877	136,229	92,347	167,473	154,499	157,069	91,993	96,984	156,386	115,153	699,456	9,921,463
Total compiled receipts	12,129,611	11,367	44,671	69,194	140,292	93,833	169,295	156,879	161,614	95,884	100,225	163,065	116,438	706,595	10,100,259
Cost of goods sold and of operations	6,894,105	4,892	19,571	26,940	50,292	39,988	73,113	73,316	66,248	43,666	42,888	79,119	46,025	491,991	5,836,056
Compiled net profit or net loss	1,969,381	[1]1,312	248	2,941	7,318	3,349	13,043	18,267	34,873	17,435	22,711	38,597	23,422	86,660	1,701,829
Net income or deficit	1,968,931	[1]1,312	248	2,941	7,313	3,349	13,043	18,224	34,818	17,432	22,703	38,597	23,422	86,657	1,701,496
Income tax	1,011,646	118	440	1,417	4,202	2,246	7,828	11,632	19,416	8,883	11,368	18,723	11,715	45,033	868,625
Distributions to stockholders other than in own stock	752,742	9	214	834	1,791	871	2,557	7,464	6,029	3,598	5,883	8,303	12,620	13,417	689,152

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
PUBLIC UTILITIES: ELECTRIC AND GAS UTILITIES															
Number of returns with balance sheets	1,001	96	80	108	169	50	90	85	41	61	49	33	27	55	57
	(Thousand dollars)														
Cash	1,078,774	338	537	1,004	2,361	2,418	3,698	6,234	18,059	16,260	23,786	35,760	60,442	209,472	698,405
Notes and accounts receivable less reserve	1,471,509	249	348	1,291	2,535	1,474	6,307	13,170	8,864	26,497	38,955	55,211	83,360	247,146	986,102
Inventories	1,339,634	7	70	235	749	601	2,592	3,768	4,381	12,433	22,211	30,694	57,550	210,139	994,204
Investments	1,523,018	49	277	699	664	1,258	2,364	4,621	8,126	14,937	34,178	31,108	18,487	176,869	1,229,381
Capital assets less reserves	44,322,626	497	1,476	4,357	17,703	10,064	47,390	101,009	110,545	351,510	621,440	974,464	1,766,865	7,954,606	32,360,700
Total assets	50,592,060	1,234	2,728	7,696	24,748	16,018	65,581	135,271	155,082	431,263	761,568	1,148,707	2,022,329	8,928,829	36,891,006
Accounts and notes payable	2,187,658	2,269	459	1,756	5,676	1,912	9,838	21,689	13,572	43,237	50,867	88,167	117,006	449,282	1,381,928
Bonds and mortgages payable	23,579,523	3,312	216	792	2,874	2,830	12,533	39,473	51,559	209,723	342,413	499,394	925,063	4,193,444	17,295,897
Capital stock	13,991,413	4,184	951	2,246	10,631	7,428	20,864	31,546	26,189	77,254	174,739	275,033	500,396	2,322,696	10,537,256
Surplus and undivided profits	8,113,336	[1]8,667	963	2,021	2,358	857	17,190	30,912	37,188	70,155	144,397	200,818	349,589	1,487,927	5,777,628
Gross receipts from sales and from operations	14,809,500	2,006	1,892	9,764	16,585	12,008	44,206	76,764	68,050	177,495	287,059	411,773	734,933	2,579,080	10,387,885
Total compiled receipts	15,019,853	2,748	1,951	10,107	17,355	12,094	44,751	77,923	68,757	179,566	291,277	416,938	744,788	2,606,395	10,545,203
Cost of goods sold and of operations	7,251,280	1,223	940	7,098	10,682	6,956	28,844	51,503	41,754	111,501	167,137	218,307	407,914	1,206,770	4,990,651
Compiled net profit or net loss	2,424,068	97	75	564	1,178	1,119	5,422	7,786	9,183	19,320	39,858	62,016	107,125	463,174	1,707,151
Net income or deficit	2,423,258	97	75	564	1,178	1,119	5,422	7,772	9,157	19,308	39,674	62,015	107,125	463,095	1,706,657
Income tax	1,230,951	23	37	212	395	442	2,401	3,761	4,327	9,925	20,613	32,014	54,526	234,326	867,949
Distributions to stockholders other than in own stock	1,304,613	13	-	433	111	153	720	1,678	1,817	6,742	18,481	34,652	59,640	250,197	929,976
OTHER PUBLIC UTILITIES															
Number of returns with balance sheets	2,533	780	378	507	456	180	101	80	8	20	9	8	5	-	1
	(Thousand dollars)														
Cash	49,314	711	1,028	1,249	4,992	1,716	3,071	5,140	928	3,043	9,622	5,992	5,661	-	6,161
Notes and accounts receivable less reserve	47,603	371	745	3,253	5,467	3,032	4,056	5,973	852	2,995	7,379	4,941	4,385	-	4,154
Inventories	18,331	15	383	263	330	686	561	1,764	623	1,913	1,307	2,662	3,043	-	4,781
Investments	187,791	155	128	1,286	2,721	2,151	2,534	2,240	2,361	6,482	1,523	62,714	629	-	102,867
Capital assets less reserves	1,346,661	6,095	10,313	29,031	51,960	52,761	52,282	113,387	23,507	124,706	122,572	189,242	311,817	-	258,988
Total assets	1,692,929	7,897	13,481	36,958	68,256	61,575	64,028	130,666	32,249	143,486	145,686	271,161	332,223	-	385,263
Accounts and notes payable	148,771	1,756	1,932	5,219	16,875	12,329	11,657	13,363	3,017	9,671	9,876	18,287	3,034	-	41,755
Bonds and mortgages payable	677,121	701	1,801	7,737	9,967	10,742	10,549	29,854	13,053	67,259	68,679	110,132	169,735	-	176,912
Capital stock	416,315	4,785	5,279	15,442	15,878	18,789	11,939	30,422	5,222	32,700	29,109	63,876	81,181	-	101,693
Surplus and undivided profits	311,678	56	3,831	4,698	21,475	15,716	26,341	48,139	3,195	20,485	27,787	54,908	46,383	-	38,664
Gross receipts from sales and from operations	340,518	4,481	6,929	15,885	40,994	15,687	15,375	50,138	7,871	25,167	26,835	34,556	54,141	-	42,459
Total compiled receipts	373,545	4,624	7,100	16,098	41,965	16,139	16,462	51,166	7,936	25,614	28,234	37,926	54,489	-	65,792
Cost of goods sold and of operations	149,812	1,232	3,459	8,841	21,364	8,055	4,956	30,947	4,468	7,847	7,624	11,520	17,677	-	21,822
Compiled net profit or net loss	64,812	[1]240	394	1,035	2,988	1,479	3,075	4,122	1,064	5,914	6,035	9,695	12,811	-	16,440
Net income or deficit	64,744	[1]240	394	1,035	2,988	1,479	3,075	4,116	1,064	5,914	6,034	9,634	12,811	-	16,440
Income tax	27,751	44	166	417	1,129	590	1,351	2,227	568	2,872	2,797	4,179	6,518	-	4,893
Distributions to stockholders other than in own stock	22,117	25	56	104	497	517	876	2,151	78	1,961	2,013	4,169	5,793	-	3,877
TOTAL TRADE															
Number of returns with balance sheets	289,377	69,606	48,986	57,571	64,790	27,357	12,234	5,973	1,619	712	338	104	41	31	15
	(Thousand dollars)														
Cash	7,046,089	121,905	221,334	452,212	1,023,920	839,383	722,049	737,656	457,966	430,571	416,699	259,706	253,080	373,305	736,303
Notes and accounts receivable less reserve	21,766,832	165,217	390,693	1,051,453	2,878,724	2,802,768	2,569,252	2,726,329	1,673,759	1,668,345	1,492,884	969,053	859,150	1,085,717	1,433,488
Inventories	24,020,990	244,314	608,363	1,438,211	3,483,054	3,145,505	2,739,442	2,703,290	1,675,715	1,407,081	1,474,534	901,896	639,628	1,106,587	2,453,370
Investments	7,480,263	26,264	56,765	159,777	449,437	512,675	551,395	816,766	543,581	543,230	650,715	654,094	438,560	798,762	1,278,242
Capital assets less reserves	13,843,424	208,461	395,743	822,773	1,882,738	1,647,133	1,320,767	1,358,910	817,416	771,948	928,788	654,565	558,918	978,346	1,496,918
Total assets	76,829,566	846,154	1,795,763	4,123,883	10,129,846	9,294,564	8,191,763	8,627,150	5,347,326	4,949,722	5,089,905	3,533,762	2,844,919	4,448,851	7,605,958
Accounts and notes payable	21,887,795	380,718	644,047	1,333,776	3,120,004	2,907,513	2,591,413	2,641,309	1,624,665	1,511,717	1,348,286	861,288	758,612	851,009	1,313,438
Bonds and mortgages payable	7,334,863	122,927	199,640	432,264	919,200	783,336	580,029	624,516	387,864	474,070	524,897	427,486	310,211	699,120	849,303
Capital stock	15,533,584	455,354	656,569	1,266,901	2,611,679	2,021,640	1,602,075	1,619,336	943,399	846,482	693,877	551,544	400,591	696,572	1,167,565
Surplus and undivided profits	25,567,714	[1]242,357	124,021	749,773	2,689,199	2,823,547	2,718,307	3,000,344	1,942,349	1,738,894	2,091,001	1,402,451	1,071,166	1,811,589	3,647,430
Gross receipts from sales and from operations	226,814,184	3,867,509	6,212,536	13,455,540	32,383,997	29,929,327	26,049,406	25,745,018	15,032,343	13,023,746	13,045,295	8,243,603	10,718,539	10,218,715	18,888,610
Total compiled receipts	229,815,750	3,914,599	6,282,590	13,617,578	32,812,292	30,330,768	26,432,372	26,111,582	15,265,739	13,217,032	13,259,774	8,368,158	10,839,521	10,345,769	19,017,976
Cost of goods sold and of operations	182,377,152	2,764,629	4,568,660	10,339,728	25,871,255	24,485,991	21,517,547	21,243,956	12,417,733	10,669,251	10,441,001	6,633,546	9,350,596	7,957,926	14,115,333
Compiled net profit or net loss	4,725,330	[1]69,343	5,412	117,122	422,635	411,928	408,176	522,284	363,391	307,331	436,543	270,647	249,722	388,713	890,769
Net income or deficit	4,719,389	[1]69,430	5,407	117,104	422,150	411,462	407,855	521,656	363,046	306,850	436,355	270,231	249,413	387,751	889,539
Income tax	2,392,440	8,755	25,231	68,048	180,505	185,864	201,528	262,070	181,979	165,960	212,415	137,354	125,129	194,990	442,612
Distributions to stockholders other than in own stock	1,035,701	5,567	8,266	18,456	54,269	55,427	66,180	78,283	58,842	58,102	77,388	73,833	61,580	136,893	282,615

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: TOTAL WHOLESALE															
Number of returns with balance sheets	100,338	21,071	13,257	17,667	24,444	12,548	6,216	3,444	977	431	187	59	18	13	6
	(Thousand dollars)														
Cash	3,175,999	45,229	80,533	161,224	448,031	433,125	403,169	438,960	275,648	230,384	208,783	128,461	102,886	127,454	92,112
Notes and accounts receivable less reserve	11,960,302	74,231	169,411	450,314	1,366,132	1,494,118	1,445,154	1,670,039	1,064,623	1,138,042	946,177	647,350	520,390	523,150	451,171
Inventories	10,965,096	38,615	112,289	347,642	1,145,257	1,365,787	1,397,450	1,678,068	1,048,324	902,614	824,040	526,062	243,149	523,130	812,669
Investments	4,271,324	10,756	22,703	59,159	183,779	240,546	279,734	468,556	339,800	352,818	391,505	459,603	274,832	441,903	745,630
Capital assets less reserves	4,565,253	35,852	76,016	200,352	598,568	618,060	520,619	614,638	370,579	295,860	327,052	234,931	116,995	224,678	331,053
Total assets	36,048,276	222,953	492,537	1,277,316	3,892,151	4,293,805	4,182,424	5,024,099	3,212,796	2,987,197	2,749,822	2,035,782	1,293,929	1,871,124	2,512,341
Accounts and notes payable	12,210,906	115,565	194,997	440,531	1,286,363	1,468,447	1,455,997	1,733,482	1,091,844	1,118,280	950,038	616,664	531,292	483,380	724,026
Bonds and mortgages payable	3,127,729	29,953	38,310	96,384	294,104	311,320	268,297	322,687	213,572	246,704	244,382	195,831	80,969	227,023	558,193
Capital stock	6,672,755	135,128	170,249	373,679	959,915	900,518	808,356	922,963	580,823	482,555	342,319	291,536	131,920	239,762	333,032
Surplus and undivided profits	11,245,610	[1]93,184	36,424	256,827	1,036,175	1,267,543	1,298,858	1,653,538	1,083,006	961,798	1,023,924	773,393	399,281	739,443	808,584
Gross receipts from sales and from operations	113,251,502	1,185,115	2,068,685	5,095,838	14,258,593	15,252,358	14,217,852	16,102,596	10,032,904	8,565,734	7,733,586	4,739,905	6,636,224	4,829,560	2,532,552
Total compiled receipts	114,452,274	1,203,785	2,092,119	5,148,707	14,404,360	15,391,498	14,362,016	16,264,235	10,146,319	8,637,571	7,822,321	4,812,806	6,681,897	4,878,039	2,606,601
Cost of goods sold and of operations	97,051,591	900,717	1,630,434	4,151,107	11,848,116	12,857,676	12,105,295	13,809,476	8,712,522	7,484,380	6,719,262	4,164,104	6,304,400	4,183,893	2,180,209
Compiled net profit or net loss	2,220,043	[1]17,419	10,975	64,593	211,394	229,987	247,968	327,317	234,585	170,617	240,314	154,051	86,287	168,871	90,503
Net income or deficit	2,217,224	[1]17,471	10,970	64,589	211,303	229,826	247,741	326,919	234,393	170,321	240,236	153,760	86,125	168,009	90,503
Income tax	1,065,388	4,047	10,568	28,065	84,888	100,859	118,168	164,016	114,815	95,865	114,987	75,302	40,339	84,873	28,596
Distributions to stockholders other than in own stock	389,070	3,076	2,677	6,227	20,745	27,230	33,764	48,643	33,638	33,445	37,645	33,115	10,599	52,890	45,376
TRADE: WHOLESALE: COMMISSION MERCHANTS															
Number of returns with balance sheets	20,667	8,861	3,665	3,077	3,015	1,137	477	278	85	37	24	10	1	-	-
	(Thousand dollars)														
Cash	514,882	22,523	32,627	41,837	86,149	66,914	53,345	51,080	46,933	25,548	38,076	31,669	18,181	-	-
Notes and accounts receivable less reserve	1,500,502	30,046	50,702	94,072	201,011	181,132	170,691	207,258	148,471	130,288	162,552	96,936	27,343	-	-
Inventories	218,180	2,939	7,995	11,220	30,558	34,719	19,037	41,145	12,790	22,265	20,078	15,434	-	-	-
Investments	683,198	5,191	9,425	19,881	49,731	40,093	46,102	64,092	63,767	65,433	102,051	193,757	23,675	-	-
Capital assets less reserves	348,511	13,813	20,771	33,434	69,865	47,520	29,289	48,358	19,083	12,850	39,165	10,244	4,119	-	-
Total assets	3,402,016	81,562	130,870	214,671	468,058	386,960	331,655	423,145	302,396	260,832	372,829	355,700	73,338	-	-
Accounts and notes payable	1,222,109	39,484	47,324	60,919	139,956	134,910	135,653	182,548	109,261	119,697	115,093	105,954	31,310	-	-
Bonds and mortgages payable	236,212	10,534	8,982	9,422	31,582	28,101	27,937	24,272	10,932	38,182	30,245	16,023	-	-	-
Capital stock	631,924	51,605	39,204	51,426	104,109	74,590	57,827	60,319	52,380	41,335	35,726	59,653	3,750	-	-
Surplus and undivided profits	1,042,014	[1]36,043	19,507	69,745	142,565	111,449	81,386	124,208	111,840	52,823	163,448	163,694	37,392	-	-
Gross receipts from sales and from operations	8,824,964	421,205	495,418	879,771	1,548,713	1,370,349	977,260	974,653	412,080	916,113	551,679	271,427	6,296	-	-
Total compiled receipts	8,978,564	432,540	507,081	893,359	1,577,358	1,386,886	993,792	987,222	419,654	923,489	561,993	283,711	11,479	-	-
Cost of goods sold and of operations	7,267,131	271,278	345,533	685,475	1,249,150	1,166,642	848,861	825,114	341,871	849,331	449,911	233,965	-	-	-
Compiled net profit or net loss	241,454	149	11,488	24,755	39,149	32,192	24,032	21,914	18,750	9,173	36,303	18,310	5,239	-	-
Net income or deficit	240,940	97	11,488	24,755	39,089	32,126	23,989	21,800	18,739	9,170	36,294	18,281	5,112	-	-
Income tax	105,168	2,365	5,199	8,355	15,885	14,411	10,447	10,784	7,930	4,884	16,455	6,296	2,157	-	-
Distributions to stockholders other than in own stock	36,571	1,085	1,495	2,262	3,830	4,108	3,584	3,410	2,217	1,375	7,559	4,896	750	-	-
OTHER WHOLESALERS															
Number of returns with balance sheets	79,671	12,210	9,592	14,590	21,429	11,411	5,739	3,166	892	394	163	49	17	13	6
	(Thousand dollars)														
Cash	2,661,117	22,706	47,906	119,387	361,882	366,211	349,824	387,880	228,715	204,836	170,707	96,792	84,705	127,454	92,112
Notes and accounts receivable less reserve	10,459,800	44,185	118,709	356,242	1,165,121	1,312,986	1,274,463	1,462,781	916,152	1,007,754	783,625	550,414	493,047	523,150	451,171
Inventories	10,746,916	35,676	104,294	336,422	1,114,699	1,331,068	1,378,413	1,636,923	1,035,534	880,349	803,962	510,628	243,149	523,130	812,669
Investments	3,588,126	5,565	13,278	39,278	134,048	200,453	233,632	404,464	276,033	287,385	289,454	265,846	251,157	441,903	745,630
Capital assets less reserves	4,216,742	22,039	55,245	166,918	528,703	570,540	491,330	566,280	351,496	283,010	287,887	224,687	112,876	224,678	331,053
Total assets	32,646,260	141,391	361,667	1,062,645	3,424,093	3,906,845	3,850,769	4,600,954	2,910,400	2,726,365	2,376,993	1,680,082	1,220,591	1,871,124	2,512,341
Accounts and notes payable	10,988,797	76,081	147,673	379,612	1,146,407	1,333,537	1,320,344	1,550,934	982,583	998,583	834,945	510,710	499,982	483,380	724,026
Bonds and mortgages payable	2,891,517	19,419	29,328	86,962	262,522	283,219	240,360	298,415	202,640	208,522	214,137	179,808	80,969	227,023	558,193
Capital stock	6,040,831	83,523	131,045	322,253	855,806	825,928	750,529	862,644	528,443	441,220	306,593	231,883	128,170	239,762	333,032
Surplus and undivided profits	10,203,596	[1]57,141	16,917	187,082	893,610	1,156,094	1,217,472	1,529,330	971,166	908,975	860,476	609,699	361,889	739,443	808,584
Gross receipts from sales and from operations	104,426,538	763,910	1,573,267	4,216,067	12,709,880	13,882,009	13,240,592	15,127,943	9,620,824	7,649,621	7,181,907	4,468,478	6,629,928	4,829,560	2,532,552
Total compiled receipts	105,473,710	771,245	1,585,038	4,255,348	12,827,002	14,004,612	13,368,224	15,277,013	9,726,665	7,714,082	7,260,328	4,529,095	6,670,418	4,878,039	2,606,601
Cost of goods sold and of operations	89,784,460	629,439	1,284,901	3,465,632	10,598,966	11,691,034	11,256,434	12,984,362	8,370,651	6,635,049	6,269,351	3,930,139	6,304,400	4,183,893	2,180,209
Compiled net profit or net loss	1,978,589	[1]17,568	[1]513	39,838	172,245	197,795	223,936	305,403	215,835	161,444	204,011	135,741	81,048	168,871	90,503
Net income or deficit	1,976,284	[1]17,568	[1]518	39,834	172,214	197,700	223,752	305,119	215,654	161,151	203,942	135,479	81,013	168,009	90,503
Income tax	960,220	1,682	5,369	19,710	69,003	86,448	107,721	153,232	106,885	90,981	98,532	69,006	38,182	84,873	28,596
Distributions to stockholders other than in own stock	352,499	1,991	1,182	3,965	16,915	23,122	30,180	45,233	31,421	32,070	30,086	28,219	9,849	52,890	45,376

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: TOTAL RETAIL															
Number of returns with balance sheets	167,054	41,906	32,369	35,688	35,906	12,760	5,195	2,211	540	252	138	41	22	17	9
	(Thousand dollars)														
Cash	3,511,791	66,622	126,064	258,629	509,328	352,203	274,855	255,646	156,071	185,539	188,328	121,036	139,705	233,574	644,191
Notes and accounts receivable less reserve	8,695,695	73,776	188,952	518,770	1,313,388	1,118,455	968,064	918,084	513,474	472,965	491,857	268,869	333,626	533,098	982,317
Inventories	11,865,566	185,140	458,262	988,822	2,104,543	1,558,605	1,167,708	895,033	531,717	449,310	596,899	345,654	377,718	565,454	1,640,701
Investments	2,919,797	13,559	27,484	87,346	238,688	225,155	235,531	304,214	169,918	160,903	248,144	179,941	144,765	351,537	532,612
Capital assets less reserves	8,424,498	159,471	291,741	563,070	1,137,530	878,210	679,427	650,887	380,396	430,898	558,266	397,565	439,143	692,029	1,165,865
Total assets	36,851,459	554,480	1,175,404	2,545,043	5,544,521	4,313,616	3,461,769	3,137,680	1,804,776	1,758,161	2,155,428	1,361,819	1,494,441	2,450,704	5,093,617
Accounts and notes payable	8,627,272	231,989	403,283	794,977	1,623,824	1,246,728	992,824	790,198	454,465	349,637	357,508	224,585	220,468	347,374	589,412
Bonds and mortgages payable	3,840,724	84,351	148,668	305,699	552,860	409,673	268,277	271,452	146,869	206,857	268,726	191,768	222,317	472,097	291,110
Capital stock	7,916,288	280,944	437,904	782,716	1,474,121	952,965	676,679	602,577	303,476	316,681	327,062	245,488	250,380	430,762	834,533
Surplus and undivided profits	13,092,708	[1]124,613	79,966	455,726	1,470,240	1,343,427	1,221,720	1,166,476	721,975	707,944	971,484	577,144	653,594	1,008,779	2,838,846
Gross receipts from sales and from operations	103,843,660	2,432,751	3,774,385	7,517,326	16,230,145	12,950,378	10,490,539	8,505,561	4,180,696	4,048,219	4,959,989	3,315,957	3,994,042	5,087,614	16,356,058
Total compiled receipts	105,488,106	2,457,128	3,816,684	7,616,631	16,486,206	13,186,546	10,704,111	8,692,665	4,288,957	4,154,213	5,081,879	3,366,283	4,065,089	5,160,339	16,411,375
Cost of goods sold and of operations	77,699,113	1,678,745	2,658,249	5,541,734	12,541,262	10,268,797	8,336,875	6,514,634	3,058,030	2,856,833	3,460,537	2,330,013	2,979,684	3,538,596	11,935,124
Compiled net profit or net loss	2,303,023	[1]44,779	[1]4,595	45,741	182,178	148,517	132,777	167,938	107,910	122,527	184,741	106,609	158,222	194,971	800,266
Net income or deficit	2,300,197	[1]44,814	[1]4,595	45,727	181,789	148,459	132,691	167,716	107,766	122,361	184,631	106,484	158,075	194,871	799,036
Income tax	1,229,144	3,906	13,173	35,184	83,579	72,080	71,527	84,759	56,383	63,834	92,918	56,911	82,815	98,059	414,016
Distributions to stockholders other than in own stock	598,266	2,408	4,989	11,310	28,927	24,067	19,930	25,899	21,371	22,036	37,251	38,106	49,196	75,537	237,239
TRADE: RETAIL: FOOD															
Number of returns with balance sheets	12,541	3,991	2,293	2,190	2,290	937	412	253	72	51	27	10	8	4	3
	(Thousand dollars)														
Cash	754,702	6,286	10,032	18,796	44,747	38,185	32,096	41,627	29,776	53,616	56,108	39,175	69,404	71,500	243,354
Notes and accounts receivable less reserve	566,688	5,506	11,765	22,535	57,085	49,857	56,069	54,034	28,601	31,818	37,343	18,684	92,856	35,868	64,667
Inventories	1,446,835	11,932	18,760	38,403	76,136	60,341	47,305	74,724	61,295	95,718	108,986	77,641	158,877	131,617	485,100
Investments	351,533	1,251	1,783	8,657	16,299	18,142	16,175	24,864	13,653	32,768	42,297	22,651	58,101	66,639	28,253
Capital assets less reserves	1,876,845	20,196	34,232	63,446	146,922	134,307	114,716	148,669	87,754	120,147	150,068	126,371	166,534	179,546	383,937
Total assets	5,247,354	50,037	82,122	162,173	362,458	318,061	281,491	360,404	231,038	350,399	407,368	304,796	566,520	502,018	1,268,469
Accounts and notes payable	1,210,625	18,693	26,473	52,739	111,699	93,682	79,709	94,251	64,420	77,525	71,779	64,392	84,789	74,492	295,982
Bonds and mortgages payable	726,210	9,487	12,400	29,351	44,929	33,545	31,713	36,840	24,255	38,116	59,751	68,381	132,973	113,928	90,541
Capital stock	940,305	23,343	29,839	44,943	88,964	73,554	53,437	68,036	42,813	66,758	59,443	54,431	108,998	59,413	166,333
Surplus and undivided profits	1,848,302	[1]8,223	4,702	17,721	83,541	88,117	89,746	125,073	77,653	134,755	174,456	82,027	182,303	218,256	578,175
Gross receipts from sales and from operations	26,996,517	359,314	459,267	868,471	1,999,133	1,626,932	1,344,119	1,854,858	1,133,900	1,457,300	1,685,304	1,311,282	2,536,374	2,004,448	8,355,815
Total compiled receipts	27,139,769	361,568	462,455	872,588	2,010,807	1,636,341	1,354,495	1,865,232	1,144,358	1,473,402	1,698,843	1,317,453	2,566,658	2,014,912	8,360,657
Cost of goods sold and of operations	21,565,193	280,969	360,760	696,768	1,604,369	1,292,446	1,039,110	1,429,000	902,300	1,131,609	1,301,665	1,026,647	2,069,542	1,568,832	6,861,176
Compiled net profit or net loss	548,001	[1]3,500	578	1,317	23,475	24,858	22,693	32,925	20,271	34,250	53,417	31,103	75,371	57,880	173,363
Net income or deficit	547,790	[1]3,500	578	1,317	23,465	24,852	22,687	32,905	20,253	34,234	53,398	31,101	75,345	57,880	173,275
Income tax	283,288	247	1,142	2,595	9,928	10,722	10,960	16,573	10,484	17,750	27,348	15,820	38,425	29,826	91,468
Distributions to stockholders other than in own stock	108,838	261	365	778	2,223	1,691	1,499	2,884	2,174	3,074	7,772	5,439	23,154	19,095	38,429
TRADE: RETAIL: GENERAL MERCHANDISE															
Number of returns with balance sheets	8,921	1,463	1,654	1,848	2,061	759	489	322	145	77	52	23	11	11	6
	(Thousand dollars)														
Cash	978,898	1,814	7,290	15,867	37,789	28,360	30,225	41,831	43,169	56,624	54,883	54,253	60,385	145,571	400,837
Notes and accounts receivable less reserve	2,514,887	2,036	6,978	17,688	52,168	61,435	86,975	137,276	116,398	145,919	222,187	209,984	154,907	383,286	917,650
Inventories	3,058,086	9,286	34,271	65,623	142,275	97,914	112,858	140,533	143,774	158,747	246,156	197,654	179,531	373,863	1,155,601
Investments	1,216,462	599	1,836	5,163	21,710	25,743	32,023	47,255	51,482	40,318	61,748	86,552	74,051	263,623	504,359
Capital assets less reserves	2,481,614	2,902	7,580	21,943	58,303	45,871	56,954	97,037	107,551	131,593	216,645	213,362	257,578	482,367	781,928
Total assets	10,533,675	17,826	61,782	129,761	322,490	265,588	331,165	477,000	481,013	550,369	832,789	782,270	753,638	1,702,836	3,825,148
Accounts and notes payable	1,300,454	8,634	18,623	33,625	74,880	51,132	68,583	81,843	81,062	79,639	117,122	109,820	78,019	204,042	293,430
Bonds and mortgages payable	1,028,814	2,381	4,595	7,861	24,626	28,724	33,793	44,441	35,233	66,655	95,898	90,385	87,605	306,048	200,569
Capital stock	2,071,139	8,597	25,660	52,566	102,550	70,588	85,361	119,624	106,476	105,201	140,123	110,702	139,254	336,237	668,200
Surplus and undivided profits	5,177,167	[1]3,934	7,744	26,105	96,574	94,636	118,096	193,995	222,893	256,096	406,984	400,138	380,506	716,663	2,260,671
Gross receipts from sales and from operations	20,354,240	62,074	165,473	309,228	762,011	550,865	688,412	926,652	915,517	1,064,699	1,599,338	1,439,286	1,202,816	2,667,626	8,000,243
Total compiled receipts	20,728,211	63,096	167,042	312,745	773,732	565,171	708,726	957,242	937,528	1,096,142	1,659,019	1,475,063	1,235,634	2,726,353	8,050,718
Cost of goods sold and of operations	13,257,102	44,396	121,106	220,309	538,316	378,091	470,192	620,334	617,882	709,037	1,082,032	929,514	764,758	1,687,187	5,073,948
Compiled net profit or net loss	1,072,826	[1]2,445	[1]146	1,951	15,587	13,262	9,154	29,374	27,263	39,658	59,781	58,023	74,460	120,001	626,903
Net income or deficit	1,071,193	[1]2,445	[1]146	1,951	15,587	13,261	9,125	29,362	27,223	39,604	59,718	57,952	74,339	119,901	625,761
Income tax	551,660	126	946	2,122	6,511	6,237	7,182	14,401	15,272	20,158	30,151	29,336	37,190	59,480	322,548
Distributions to stockholders other than in own stock	338,827	56	575	1,051	3,786	2,117	2,723	6,141	7,596	8,173	14,104	17,905	24,143	51,647	198,810

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: RETAIL: APPAREL AND ACCESSORIES															
Number of returns with balance sheets	21,646	4,893	5,541	5,633	3,820	973	430	247	62	26	13	5	2	1	-
	(Thousand dollars)														
Cash	319,856	9,344	20,684	44,012	64,617	34,863	26,851	36,986	19,284	17,428	15,134	16,875	8,914	4,864	-
Notes and accounts receivable less reserve	779,658	- 7,889	27,776	77,496	136,655	88,776	79,212	102,806	56,649	52,123	45,248	14,704	30,272	60,052	-
Inventories	1,224,955	37,302	111,803	188,467	240,833	125,223	109,461	104,732	83,670	46,625	76,036	41,753	39,310	19,740	-
Investments	325,037	4,230	4,284	17,579	31,990	22,232	20,162	44,271	19,330	23,214	48,074	55,833	12,613	21,225	-
Capital assets less reserves	482,734	9,258	28,334	52,807	78,610	43,498	43,860	54,010	32,825	36,667	38,962	25,545	15,031	23,327	-
Total assets	3,265,909	75,518	202,516	395,788	573,388	328,950	288,400	363,420	218,297	183,552	232,739	156,820	115,570	130,951	-
Accounts and notes payable	856,985	30,983	71,824	116,031	146,596	102,577	82,844	94,265	54,996	35,025	35,825	16,384	6,891	62,744	-
Bonds and mortgages payable	270,649	6,900	15,537	29,825	34,922	22,566	20,192	24,710	20,281	19,603	36,793	26,048	625	12,647	-
Capital stock	785,329	39,363	74,983	118,777	160,138	76,986	65,936	80,536	31,128	45,992	30,899	43,158	1,728	15,705	-
Surplus and undivided profits	1,084,734	[1]16,698	23,867	99,695	188,561	99,558	97,701	137,841	91,592	66,474	112,244	59,206	91,074	33,619	-
Gross receipts from sales and from operations	6,807,825	223,577	516,648	910,912	1,206,960	671,573	605,302	675,013	448,457	370,798	509,625	281,124	189,662	198,174	-
Total compiled receipts	6,963,214	225,912	524,064	925,843	1,234,939	688,261	623,184	696,112	462,253	381,682	515,997	286,830	196,555	201,582	-
Cost of goods sold and of operations	4,361,618	149,270	342,133	591,577	775,519	432,317	383,777	415,286	279,787	236,851	330,382	187,470	114,495	122,754	-
Compiled net profit or net loss	130,244	[1]5,438	2,206	10,545	25,378	7,212	9,072	12,053	10,368	4,775	16,478	19,586	14,923	3,086	-
Net income or deficit	130,066	[1]5,438	2,206	10,545	25,375	7,212	9,067	11,990	10,366	4,742	16,458	19,534	14,923	3,086	-
Income tax	69,083	440	2,525	6,054	9,791	4,252	4,923	6,719	5,326	3,607	7,692	9,074	7,200	1,480	-
Distributions to stockholders other than in own stock	37,965	165	775	3,244	4,851	1,734	1,751	2,920	2,290	2,599	3,528	10,637	1,899	1,572	-
TRADE: RETAIL: FURNITURE AND HOUSEFURNISHINGS															
Number of returns with balance sheets	15,487	3,385	3,038	3,394	3,678	1,225	508	173	53	19	14	-	-	-	-
	(Thousand dollars)														
Cash	170,031	5,332	10,308	21,747	44,356	29,031	17,539	12,758	10,429	6,311	12,220	-	-	-	-
Notes and accounts receivable less reserve	1,135,719	9,826	28,525	81,317	214,343	202,458	181,598	135,140	109,447	78,071	94,994	-	-	-	-
Inventories	718,398	16,109	48,298	97,393	199,521	116,513	86,280	48,606	43,126	21,686	40,866	-	-	-	-
Investments	137,453	617	2,056	6,005	20,904	17,289	24,823	15,855	8,898	10,098	30,908	-	-	-	-
Capital assets less reserves	244,948	5,689	12,589	25,192	56,419	42,967	29,082	23,236	14,307	17,389	18,078	-	-	-	-
Total assets	2,488,171	42,094	108,689	244,116	555,265	416,477	348,251	242,297	189,445	138,530	203,007	-	-	-	-
Accounts and notes payable	703,301	21,382	42,015	85,556	146,899	98,494	98,861	60,399	77,100	28,557	44,038	-	-	-	-
Bonds and mortgages payable	202,607	6,344	9,653	22,619	43,823	23,811	21,123	24,687	10,561	12,816	27,170	-	-	-	-
Capital stock	586,694	22,564	43,706	72,019	160,894	93,749	69,672	49,611	21,654	16,340	36,485	-	-	-	-
Surplus and undivided profits	649,697	[1]15,352	3,150	40,015	151,656	145,519	102,793	63,241	48,849	55,663	54,163	-	-	-	-
Gross receipts from sales and from operations	4,176,705	174,595	320,027	628,198	1,105,576	616,014	443,694	315,136	170,318	142,635	260,512	-	-	-	-
Total compiled receipts	4,415,620	176,638	324,492	639,777	1,140,436	658,270	487,615	342,947	201,021	160,175	284,249	-	-	-	-
Cost of goods sold and of operations	2,753,902	119,430	221,024	447,532	759,021	406,769	281,776	188,873	100,319	76,727	152,431	-	-	-	-
Compiled net profit or net loss	54,670	[1]4,939	[1]1,546	894	10,527	13,716	9,360	7,244	5,838	5,803	7,773	-	-	-	-
Net income or deficit	54,626	[1]4,939	[1]1,546	890	10,527	13,700	9,345	7,243	5,837	5,799	7,770	-	-	-	-
Income tax	35,553	295	827	2,596	6,325	5,820	4,456	3,609	2,933	2,956	5,736	-	-	-	-
Distributions to stockholders other than in own stock	11,319	51	167	321	1,224	1,900	1,452	1,385	844	1,175	2,800	-	-	-	-
TRADE: RETAIL: AUTOMOTIVE DEALERS AND FILLING STATIONS															
Number of returns with balance sheets	29,923	4,542	3,221	6,082	9,384	4,081	1,898	612	76	21	5	-	-	1	-
	(Thousand dollars)														
Cash	453,703	7,686	12,731	37,202	115,857	96,991	85,549	57,880	13,943	8,543	5,682	-	-	11,639	-
Notes and accounts receivable less reserve	1,358,757	11,674	21,803	80,187	271,446	245,691	252,439	240,289	93,417	58,407	29,512	-	-	53,892	-
Inventories	2,636,790	18,667	48,965	205,331	726,332	668,614	540,610	292,235	60,451	25,592	9,759	-	-	40,234	-
Investments	321,635	1,509	4,273	15,517	61,364	59,421	72,178	61,552	22,571	11,282	11,918	-	-	50	-
Capital assets less reserves	1,116,787	12,315	22,266	83,144	247,244	246,893	247,829	167,320	48,408	27,293	7,286	-	-	6,789	-
Total assets	6,176,722	57,102	118,126	443,488	1,502,204	1,393,567	1,252,762	852,882	243,684	133,640	64,368	-	-	114,899	-
Accounts and notes payable	2,138,807	24,634	44,927	161,835	545,155	508,766	430,245	277,745	72,514	45,964	20,926	-	-	6,096	-
Bonds and mortgages payable	603,856	7,932	17,508	64,071	154,848	118,310	86,596	66,026	24,429	19,117	5,545	-	-	39,474	-
Capital stock	1,246,140	37,418	48,231	138,932	375,560	267,783	191,909	115,553	28,607	18,593	4,147	-	-	19,407	-
Surplus and undivided profits	1,726,716	[1]21,528	[1]2,511	47,573	327,943	392,200	457,494	320,541	98,912	37,766	28,085	-	-	40,241	-
Gross receipts from sales and from operations	25,263,005	412,121	594,581	1,906,224	6,222,664	6,212,141	5,515,957	3,157,515	653,109	256,663	114,664	-	-	217,366	-
Total compiled receipts	25,618,433	416,491	601,753	1,930,849	6,309,298	6,293,975	5,595,074	3,207,250	665,644	263,849	116,758	-	-	217,492	-
Cost of goods sold and of operations	21,829,765	336,897	496,504	1,638,191	5,400,814	5,400,939	4,798,738	2,738,021	557,672	214,183	87,983	-	-	159,823	-
Compiled net profit or net loss	125,715	[1]8,173	[1]4,725	[1]2,193	14,400	19,642	35,994	35,740	10,743	4,219	6,064	-	-	14,004	-
Net income or deficit	125,677	[1]8,173	[1]4,725	[1]2,193	14,400	19,642	35,982	35,724	10,740	4,212	6,064	-	-	14,004	-
Income tax	94,012	434	1,168	4,778	14,265	15,338	20,383	18,879	5,703	2,698	3,093	-	-	7,273	-
Distributions to stockholders other than in own stock	25,137	579	539	923	2,923	4,438	4,977	3,561	2,585	729	660	-	-	3,223	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: RETAIL: DRUG STORES															
Number of returns with balance sheets	7,437	1,848	2,261	2,021	1,027	154	39	50	19	8	9	1	-	-	-
	(Thousand dollars)														
Cash	102,424	2,882	9,691	17,362	17,511	5,806	3,226	6,392	7,360	7,721	22,269	2,204	-	-	-
Notes and accounts receivable less reserve	94,910	2,165	7,572	15,105	22,418	6,702	3,354	9,228	3,008	2,500	13,873	8,985	-	-	-
Inventories	378,409	15,845	42,819	64,835	61,502	22,210	12,225	27,240	30,568	24,841	63,405	12,919	-	-	-
Investments	70,663	322	2,471	3,910	7,508	3,221	2,329	15,199	1,930	3,126	19,022	11,625	-	-	-
Capital assets less reserves	180,069	5,637	15,572	30,300	34,544	10,492	4,662	11,038	14,592	18,789	26,783	7,660	-	-	-
Total assets	856,923	28,912	82,623	139,496	148,469	50,418	26,267	70,327	58,670	58,641	149,090	44,010	-	-	-
Accounts and notes payable	209,213	11,871	24,512	35,125	36,212	12,232	6,496	17,592	11,545	14,009	28,535	11,084	-	-	-
Bonds and mortgages payable	78,624	1,925	7,892	15,013	15,432	2,990	2,264	2,739	3,284	12,680	10,221	4,184	-	-	-
Capital stock	194,124	10,682	26,009	40,157	35,852	11,425	5,684	16,885	8,356	7,617	18,643	12,814	-	-	-
Surplus and undivided profits	293,207	924	16,450	35,993	48,323	16,738	9,902	27,599	27,996	18,064	77,064	14,154	-	-	-
Gross receipts from sales and from operations	2,423,992	121,268	283,446	406,121	403,309	129,646	76,513	162,020	202,222	159,004	377,442	103,001	-	-	-
Total compiled receipts	2,457,457	122,216	285,282	410,809	408,658	132,526	77,615	165,100	204,344	162,059	383,982	104,866	-	-	-
Cost of goods sold and of operations	1,648,428	87,037	196,850	276,264	275,328	88,853	52,835	110,812	139,771	109,409	247,229	64,040	-	-	-
Compiled net profit or net loss	72,532	99	3,315	10,384	12,433	4,330	1,629	4,978	8,146	5,618	15,831	5,769	-	-	-
Net income or deficit	72,511	99	3,315	10,374	12,428	4,330	1,629	4,977	8,141	5,618	15,831	5,769	-	-	-
Income tax	30,587	325	1,295	3,420	4,138	1,662	752	2,357	4,087	2,862	7,376	2,313	-	-	-
Distributions to stockholders other than in own stock	12,683	61	547	1,072	1,418	556	75	662	1,008	900	3,993	2,391	-	-	-
TRADE: RETAIL: EATING AND DRINKING PLACES															
Number of returns with balance sheets	21,872	10,752	5,155	3,250	1,960	545	126	53	10	14	6	1	-	-	-
	(Thousand dollars)														
Cash	176,087	16,400	18,991	27,523	36,102	16,908	11,143	9,836	6,890	16,761	12,565	2,968	-	-	-
Notes and accounts receivable less reserve	142,412	6,957	13,869	23,203	29,218	22,915	9,977	15,105	4,214	10,819	4,069	2,066	-	-	-
Inventories	107,256	17,266	15,395	16,391	16,615	9,195	5,044	4,052	3,578	5,526	8,055	6,139	-	-	-
Investments	83,316	2,667	3,908	7,437	11,488	12,281	5,525	14,130	3,112	14,470	7,606	692	-	-	-
Capital assets less reserves	790,012	73,075	108,367	131,747	171,731	105,232	39,309	31,300	19,633	42,103	53,756	13,759	-	-	-
Total assets	1,420,426	136,160	182,289	226,142	289,153	182,369	79,676	76,695	38,710	92,829	88,605	27,798	-	-	-
Accounts and notes payable	359,062	52,508	53,641	66,202	77,506	39,525	19,599	17,156	8,143	13,417	9,137	2,228	-	-	-
Bonds and mortgages payable	303,610	30,611	46,385	52,738	67,900	54,351	11,999	9,630	4,777	12,578	9,871	2,770	-	-	-
Capital stock	335,578	64,841	61,298	53,960	51,983	27,898	10,959	15,510	4,694	14,327	16,525	13,583	-	-	-
Surplus and undivided profits	261,718	[1]32,528	231	28,084	60,032	42,548	24,312	25,959	17,782	42,601	45,726	6,971	-	-	-
Gross receipts from sales and from operations	3,860,112	580,759	560,853	673,302	745,753	388,443	192,765	176,977	116,005	198,478	172,013	54,764	-	-	-
Total compiled receipts	3,917,687	586,703	567,857	682,620	756,889	397,887	196,973	181,022	117,084	201,155	174,204	55,293	-	-	-
Cost of goods sold and of operations	1,996,002	311,849	288,303	342,376	369,757	188,587	103,164	103,881	52,370	104,654	92,045	39,016	-	-	-
Compiled net profit or net loss	54,806	[1]11,495	[1]4,131	6,109	15,806	7,411	6,265	6,955	5,710	11,774	9,677	725	-	-	-
Net income or deficit	54,745	[1]11,530	[1]4,131	6,109	15,806	7,408	6,260	6,944	5,710	11,772	9,672	725	-	-	-
Income tax	39,403	809	1,775	4,068	6,707	4,827	3,591	3,755	2,955	5,942	4,606	368	-	-	-
Distributions to stockholders other than in own stock	15,309	388	1,143	728	1,711	1,337	1,134	1,691	787	2,537	3,303	550	-	-	-
TRADE: RETAIL: BUILDING MATERIALS AND HARDWARE															
Number of returns with balance sheets	19,063	2,650	2,890	4,597	5,720	2,181	688	264	58	13	2	-	-	-	-
	(Thousand dollars)														
Cash	236,241	3,647	9,508	27,658	64,760	51,165	34,156	25,563	12,197	6,783	804	-	-	-	-
Notes and accounts receivable less reserve	994,667	8,837	23,932	84,070	256,940	238,803	169,721	115,232	55,880	33,463	7,789	-	-	-	-
Inventories	1,200,336	14,413	52,132	150,013	358,993	266,886	144,640	115,665	58,567	28,002	11,025	-	-	-	-
Investments	188,367	854	1,716	9,831	29,022	33,391	26,884	42,664	36,286	3,178	4,541	-	-	-	-
Capital assets less reserves	502,144	5,493	15,380	51,150	147,013	114,349	68,499	56,295	25,799	13,275	4,891	-	-	-	-
Total assets	3,213,795	35,661	107,797	332,882	884,164	724,352	459,001	363,133	191,457	86,017	29,331	-	-	-	-
Accounts and notes payable	782,006	17,755	36,637	96,122	220,932	164,608	98,731	72,138	44,169	16,624	14,290	-	-	-	-
Bonds and mortgages payable	257,313	4,264	10,968	30,370	77,864	59,332	32,533	24,221	9,466	7,703	592	-	-	-	-
Capital stock	885,851	19,973	43,025	115,433	262,945	182,583	109,715	85,837	41,465	20,902	3,973	-	-	-	-
Surplus and undivided profits	1,114,273	[1]10,341	10,591	73,775	278,121	280,463	190,904	159,483	87,445	35,402	8,430	-	-	-	-
Gross receipts from sales and from operations	6,098,007	119,167	245,430	698,720	1,757,535	1,401,698	819,680	618,033	289,360	117,627	30,757	-	-	-	-
Total compiled receipts	6,210,518	120,494	247,774	709,123	1,785,406	1,428,165	836,568	631,955	299,013	120,457	31,563	-	-	-	-
Cost of goods sold and of operations	4,706,632	86,349	180,516	533,372	1,359,204	1,099,760	631,569	477,873	223,517	89,695	24,777	-	-	-	-
Compiled net profit or net loss	107,468	[1]4,602	[1]1,749	3,647	27,732	30,078	19,310	16,587	10,975	5,547	[1]57	-	-	-	-
Net income or deficit	107,080	[1]4,602	[1]1,749	3,647	27,414	30,074	19,301	16,585	10,920	5,547	[1]57	-	-	-	-
Income tax	52,228	220	859	3,311	11,429	11,670	9,491	7,741	4,720	2,684	103	-	-	-	-
Distributions to stockholders other than in own stock	26,020	72	479	1,326	5,397	6,593	3,726	4,222	2,994	1,184	27	-	-	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
OTHER RETAIL TRADE															
Number of returns with balance sheets	30,164	8,382	6,316	6,673	5,966	1,905	605	237	45	23	10	1	1	-	-
	(Thousand dollars)														
Cash	319,849	13,231	26,829	48,462	83,589	50,894	34,070	22,773	13,023	11,752	8,663	5,561	1,002	-	-
Notes and accounts receivable less reserve	1,107,997	18,886	46,732	117,169	273,115	201,818	128,719	108,974	45,860	59,845	36,842	14,446	55,591	-	-
Inventories	1,094,501	44,320	85,819	162,366	282,336	191,709	109,285	87,246	46,688	42,573	32,611	9,548	-	-	-
Investments	225,331	1,510	5,157	13,247	38,403	33,435	35,432	38,424	12,656	22,449	22,030	2,588	-	-	-
Capital assets less reserves	749,345	24,906	47,421	103,341	196,744	134,601	74,516	61,982	29,527	23,642	41,797	10,868	-	-	-
Total assets	3,648,484	111,170	229,460	471,197	906,930	633,834	394,756	331,522	152,462	164,184	148,131	46,125	58,713	-	-
Accounts and notes payable	1,066,819	45,529	84,631	147,742	263,945	175,712	107,756	74,809	40,516	38,877	15,856	20,677	50,769	-	-
Bonds and mortgages payable	369,041	14,507	23,730	53,851	88,516	66,044	28,064	38,158	14,583	17,589	22,885	-	1,114	-	-
Capital stock	871,128	54,163	85,153	145,929	235,235	148,399	84,006	50,985	18,283	20,951	16,824	10,800	400	-	-
Surplus and undivided profits	936,894	[1]16,933	15,742	86,765	235,489	183,648	130,772	112,744	48,853	61,123	64,332	14,648	[1]289	-	-
Gross receipts from sales and from operations	7,863,257	379,876	628,660	1,116,150	2,027,204	1,353,066	804,097	619,357	251,808	281,015	210,334	126,500	65,190	-	-
Total compiled receipts	8,037,197	384,010	635,965	1,132,277	2,066,041	1,385,950	823,861	645,805	257,712	295,292	217,264	126,778	66,242	-	-
Cost of goods sold and of operations	5,580,471	262,548	451,053	795,345	1,458,934	981,035	575,714	430,554	184,412	184,668	141,993	83,326	30,889	-	-
Compiled net profit or net loss	136,761	[1]4,286	1,603	13,087	36,840	28,008	19,300	22,082	8,596	10,883	15,777	[1]8,597	[1]6,532	-	-
Net income or deficit	136,509	[1]4,286	1,603	13,087	36,787	27,980	19,295	21,986	8,576	10,833	15,777	[1]8,597	[1]6,532	-	-
Income tax	73,330	1,010	2,636	6,240	14,485	11,552	9,789	10,725	4,903	5,177	6,813	-	-	-	-
Distributions to stockholders other than in own stock	22,168	775	399	1,867	5,394	3,701	2,593	2,433	1,093	1,665	1,064	1,184	-	-	-
TRADE NOT ALLOCABLE															
Number of returns with balance sheets	21,985	6,629	3,360	4,216	4,440	2,049	823	318	102	29	13	4	1	1	-
	(Thousand dollars)														
Cash	358,299	10,054	14,737	32,359	66,561	54,055	44,025	43,050	26,247	14,648	19,588	10,209	10,489	12,277	-
Notes and accounts receivable less reserve	1,110,835	17,210	32,330	82,369	199,204	190,195	156,034	138,206	95,662	57,338	54,850	52,834	5,134	29,469	-
Inventories	1,190,328	20,559	37,812	101,747	233,254	221,113	174,284	130,189	95,674	55,157	53,595	30,180	18,761	18,003	-
Investments	289,142	1,949	6,578	13,272	26,970	46,974	36,130	43,996	33,863	29,509	11,066	14,550	18,963	5,322	-
Capital assets less reserves	853,673	13,138	27,986	59,351	146,640	150,863	120,721	93,385	66,441	45,190	43,470	22,069	2,780	61,639	-
Total assets	3,929,831	68,721	127,822	301,524	693,174	687,143	547,570	465,371	329,754	204,364	184,655	136,161	56,549	127,023	-
Accounts and notes payable	1,049,617	33,164	45,767	98,268	209,817	192,338	142,592	117,629	78,356	43,800	40,740	20,039	6,852	20,255	-
Bonds and mortgages payable	366,410	8,623	12,662	30,181	72,236	62,343	43,455	30,377	27,423	20,509	11,789	39,887	6,925	-	-
Capital stock	944,541	39,282	48,416	110,506	177,643	168,157	117,040	93,796	59,100	47,246	24,496	14,520	18,291	26,048	-
Surplus and undivided profits	1,229,396	[1]24,560	7,631	37,220	182,784	212,577	197,729	180,330	137,368	69,152	95,593	51,914	18,291	63,367	-
Gross receipts from sales and from operations	9,719,022	249,643	369,466	842,376	1,895,259	1,726,591	1,341,015	1,136,861	818,743	409,793	351,720	187,741	88,273	301,541	-
Total compiled receipts	9,875,370	253,686	373,787	852,240	1,921,726	1,752,724	1,366,245	1,154,682	830,463	425,248	355,574	189,069	92,535	307,391	-
Cost of goods sold and of operations	7,626,448	185,167	279,977	646,887	1,481,877	1,359,518	1,075,377	919,846	647,181	328,038	261,202	139,429	66,512	235,437	-
Compiled net profit or net loss	202,264	[1]7,145	[1]968	6,788	29,063	33,424	27,431	27,029	20,896	14,187	11,488	9,987	5,213	24,871	-
Net income or deficit	201,968	[1]7,145	[1]968	6,788	29,058	33,177	27,423	27,021	20,887	14,168	11,488	9,987	5,213	24,871	-
Income tax	97,908	802	1,490	4,799	12,038	12,925	11,833	13,295	10,781	6,261	4,510	5,141	1,975	12,058	-
Distributions to stockholders other than in own stock	48,365	83	600	919	4,597	4,130	12,486	3,741	3,833	2,621	2,492	2,612	1,785	8,466	-
TOTAL FINANCE, INSURANCE,[2] REAL ESTATE, AND LESSORS OF REAL PROPERTY															
Number of returns with balance sheets	255,976	51,404	39,413	45,985	53,400	24,462	13,543	11,236	6,586	4,632	3,025	1,156	547	342	245
	(Thousand dollars)														
Cash	59,159,057	103,609	153,697	272,016	558,184	500,237	626,962	1,727,503	2,967,521	4,273,418	5,219,809	4,397,258	3,880,827	5,994,961	28,483,055
Notes and accounts receivable less reserve	124,872,453	118,770	252,103	579,871	1,553,475	1,847,986	2,204,059	4,652,325	6,438,494	9,049,314	11,207,743	8,827,811	7,344,981	10,237,406	60,558,115
Inventories	93,655	1,264	3,209	8,432	21,532	16,956	21,849	6,463	739	512	1,586	154	725	1,182	9,052
Investments	207,863,560	75,903	175,644	493,205	1,388,160	1,443,803	1,928,686	5,163,588	8,419,248	11,556,449	16,262,100	15,790,426	16,125,879	22,561,203	106,479,266
Capital assets less reserves	31,200,812	251,985	761,024	1,749,983	4,450,603	4,090,211	3,765,181	4,320,074	2,444,171	1,975,825	1,983,899	980,482	1,081,804	1,246,190	2,099,380
Total assets	528,508,572	605,986	1,436,461	3,285,476	8,411,444	8,382,693	9,308,445	17,607,544	22,866,091	32,392,234	45,752,229	39,786,550	38,339,057	51,877,385	248,456,977
Accounts and notes payable	24,754,270	178,409	309,827	697,447	1,704,426	1,702,661	1,729,283	2,510,582	2,232,053	2,381,824	2,116,982	1,100,231	1,313,149	980,772	5,796,624
Bonds and mortgages payable	32,763,459	128,592	393,432	977,102	2,866,942	2,880,687	3,211,433	4,260,661	2,557,388	2,322,203	2,182,855	1,542,543	1,321,964	1,325,075	6,792,582
Capital stock	21,919,699	299,679	435,852	825,458	1,676,337	1,425,019	1,413,204	2,386,400	1,370,593	1,306,061	1,899,238	1,073,496	1,079,652	1,522,452	5,206,258
Surplus and undivided profits	51,745,599	[1]119,635	161,067	513,927	1,418,775	1,523,156	1,323,572	1,497,557	2,717,582	3,000,003	4,778,299	3,620,535	4,780,342	6,485,178	20,045,241
Gross receipts from sales and from operations	15,433,096	351,344	300,945	480,997	844,606	686,252	593,585	810,851	602,561	798,089	1,232,382	1,130,130	1,424,691	1,959,465	4,217,198
Total compiled receipts	39,019,383	555,459	572,699	1,011,014	2,065,445	1,763,172	1,574,924	2,033,754	1,815,253	2,175,693	3,167,598	2,658,198	3,028,578	3,891,064	12,706,532
Cost of goods sold and of operations	5,651,144	165,962	103,375	201,671	316,168	219,405	138,858	143,965	138,924	177,765	415,364	477,644	651,211	862,799	1,638,033
Compiled net profit or net loss	9,153,835	3,741	41,267	114,343	250,767	245,458	201,388	287,777	328,637	322,267	553,701	374,570	573,829	770,557	5,085,533
Net income or deficit	8,600,464	3,680	41,218	114,252	250,152	244,194	199,069	276,611	304,118	284,332	503,691	325,695	526,975	702,904	4,823,573
Income tax	2,214,389	9,903	19,058	42,374	94,371	87,073	79,864	109,456	103,212	115,236	151,506	104,102	120,329	156,977	1,020,928
Distributions to stockholders other than in own stock	2,697,965	39,848	11,311	19,842	63,687	56,014	63,693	126,451	136,740	117,569	266,208	140,551	322,293	342,000	991,758

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL FINANCE															
Number of returns with balance sheets	60,933	10,748	5,783	5,869	7,741	5,705	4,544	6,654	5,257	4,065	2,655	1,013	450	266	183
	(Thousand dollars)														
Cash	54,283,562	25,225	37,791	40,447	99,221	144,209	310,592	1,377,529	2,701,762	4,018,919	4,889,328	4,184,934	3,652,469	5,691,407	27,109,729
Notes and accounts receivable less reserve	119,975,912	37,905	81,747	195,384	650,443	1,153,810	1,501,433	4,050,018	6,062,257	8,823,074	11,050,683	8,700,668	7,287,006	10,183,747	60,197,737
Inventories	5,027	11	48	755	307	122	44	1,368	355	-	110	-	725	1,182	-
Investments	121,586,100	27,051	40,892	95,782	276,981	357,832	866,823	3,680,788	7,088,063	9,989,657	13,249,970	12,675,981	12,026,721	15,555,534	45,654,025
Capital assets less reserves	4,783,470	11,137	23,188	41,102	103,717	118,138	99,034	272,887	258,142	556,854	564,929	508,314	356,571	394,386	1,475,071
Total assets	361,416,625	114,756	207,547	415,473	1,242,003	1,989,903	3,228,184	10,718,355	18,337,842	28,495,222	39,845,127	34,733,014	31,365,902	39,859,292	150,864,005
Accounts and notes payable	17,763,840	36,984	41,324	87,320	326,857	497,904	747,848	1,598,683	1,800,540	2,109,322	1,682,158	1,004,899	1,287,572	779,565	5,762,864
Bonds and mortgages payable	13,651,190	18,121	21,361	58,268	168,658	264,920	419,922	855,284	501,372	988,151	1,003,133	942,218	800,296	841,846	6,767,640
Capital stock	13,443,709	92,643	84,433	155,916	364,659	425,021	533,472	1,439,680	827,714	830,920	1,484,283	852,034	756,981	985,033	4,610,920
Surplus and undivided profits	32,785,613	[1]53,177	35,593	75,531	218,436	407,764	408,939	534,979	1,896,522	2,300,334	3,638,482	2,695,793	3,478,662	4,409,363	12,738,392
Gross receipts from sales and from operations	3,499,314	22,358	33,047	26,471	102,705	128,924	142,241	226,526	179,362	199,336	279,695	219,259	204,106	302,274	1,433,010
Total compiled receipts	17,380,087	50,438	58,584	65,309	240,417	345,347	373,519	797,494	967,173	1,383,340	1,957,695	1,569,312	1,535,627	1,801,164	6,234,668
Cost of goods sold and of operations	120,763	7,379	10,727	4,290	22,572	8,015	2,183	8,248	13,306	1,120	568	1,477	6,585	3,390	30,903
Compiled net profit or net loss	4,398,494	1,463	4,808	9,541	29,755	67,462	69,334	172,218	230,940	268,634	441,343	286,415	417,446	509,425	1,889,710
Net income or deficit	4,053,727	1,440	4,782	9,516	29,559	66,644	67,976	163,498	209,880	236,608	407,330	253,527	393,746	473,626	1,735,595
Income tax	1,419,541	1,647	1,988	3,698	12,183	20,409	24,605	49,391	60,945	86,045	112,631	85,764	86,587	123,671	749,977
Distributions to stockholders other than in own stock	2,112,551	18,293	4,371	4,256	23,719	21,412	30,270	93,495	94,157	92,876	226,046	116,444	267,644	281,044	838,524
FINANCE: BANKS AND TRUST COMPANIES															
Number of returns with balance sheets	14,610	455	212	54	49	176	1,013	3,473	3,624	2,708	1,573	637	282	199	155
	(Thousand dollars)														
Cash	49,798,381	3,021	4,795	1,169	725	15,349	162,352	1,088,766	2,345,748	3,496,529	4,060,984	3,576,635	3,219,625	5,364,127	26,458,556
Notes and accounts receivable less reserve	92,640,799	348	243	860	2,250	15,059	260,470	1,937,071	4,208,646	6,525,684	7,856,101	7,272,334	5,904,562	9,080,664	49,576,507
Inventories	1,182	-	-	-	-	-	-	-	-	-	-	-	-	1,182	-
Investments	91,484,001	549	517	967	4,138	22,464	313,150	2,455,525	5,567,453	8,140,898	9,654,243	8,832,953	7,723,309	10,667,975	38,099,860
Capital assets less reserves	2,871,596	921	1,332	59	603	582	6,180	45,822	132,395	228,579	296,804	248,861	215,679	300,391	1,393,388
Total assets	263,624,683	5,157	7,480	3,216	8,107	53,955	774,346	5,638,734	12,692,996	19,158,700	23,547,028	21,802,466	19,855,321	29,799,480	130,277,697
Accounts and notes payable	3,983,390	4,044	2,260	125	2,127	4,968	114,059	497,901	994,640	1,329,360	602,110	12,972	40,058	11,790	366,976
Bonds and mortgages payable	214,575	60	354	-	-	135	7,508	14,437	5,928	37,877	74,686	4,480	17,304	22,992	28,814
Capital stock	5,307,047	5,302	3,394	819	2,912	4,924	31,051	154,876	323,399	418,768	480,894	418,196	346,311	525,003	2,591,198
Surplus and undivided profits	16,971,377	[1]5,314	181	1,962	2,008	10,195	61,162	385,063	807,654	1,177,927	1,377,672	1,250,576	1,232,640	1,843,999	8,825,652
Gross receipts from sales and from operations	1,281,751	3,917	4,052	2,047	1,925	1,189	6,799	21,804	54,632	84,902	124,964	94,806	75,349	149,119	656,246
Total compiled receipts	9,666,262	5,567	4,282	2,348	7,286	3,966	35,618	219,356	484,699	725,897	914,224	803,264	725,643	1,114,519	4,619,593
Cost of goods sold and of operations	2,583	619	23	-	154	-	9	47	42	492	-	-	-	1,197	-
Compiled net profit or net loss	2,402,611	341	151	471	2,627	618	8,452	56,122	119,624	171,967	201,695	167,252	141,863	239,334	1,292,094
Net income or deficit	2,075,342	341	151	471	2,627	480	7,691	49,938	100,051	141,687	170,856	136,188	118,647	204,777	1,141,437
Income tax	979,562	143	41	147	1,209	139	2,207	15,771	35,123	57,926	76,819	63,145	55,510	100,135	571,247
Distributions to stockholders other than in own stock	670,386	321	-	-	290	205	2,344	13,110	28,151	37,349	44,307	37,972	35,964	59,414	410,959
FINANCE: CREDIT AGENCIES OTHER THAN BANKS															
Number of returns with balance sheets	35,754	6,831	4,340	4,512	6,091	4,566	2,894	2,537	1,302	1,196	956	333	134	44	18
	(Thousand dollars)														
Cash	3,869,480	15,816	23,688	30,394	71,710	94,067	112,870	237,080	292,052	457,497	758,332	562,546	366,933	256,783	589,712
Notes and accounts receivable less reserve	26,329,953	32,872	75,263	179,114	612,935	1,081,526	1,183,117	2,017,900	1,703,934	2,221,305	3,095,060	1,362,786	1,246,599	1,020,291	10,497,251
Inventories	1,265	11	34	755	241	122	44	22	-	-	36	-	-	-	-
Investments	13,775,943	10,782	22,587	42,801	125,044	154,762	262,066	547,463	671,787	1,122,398	1,926,024	2,595,739	2,181,492	1,842,335	2,270,663
Capital assets less reserves	1,259,281	5,347	15,406	29,284	75,338	77,184	66,434	133,349	79,103	172,487	174,908	164,073	125,114	87,826	53,428
Total assets	78,445,057	75,024	157,173	318,945	986,225	1,601,836	2,017,571	4,098,980	4,482,381	8,266,643	14,308,084	11,467,179	9,162,279	6,785,250	14,717,487
Accounts and notes payable	11,843,289	18,617	30,465	66,216	276,799	444,059	545,367	956,468	685,697	648,097	941,152	878,694	1,120,771	707,466	4,523,421
Bonds and mortgages payable	12,249,710	10,189	18,850	51,301	147,957	240,218	366,429	735,130	424,776	778,741	839,266	758,438	740,438	570,364	6,567,613
Capital stock	4,052,267	51,722	59,525	103,984	265,185	289,582	359,875	970,142	187,897	162,429	575,800	154,628	142,713	154,675	574,110
Surplus and undivided profits	5,474,112	[1]17,428	31,294	62,642	148,653	288,454	221,825	[1]237,955	475,091	639,462	1,121,677	783,253	636,388	457,912	862,844
Gross receipts from sales and from operations	1,889,825	8,670	15,933	16,985	50,543	91,868	103,494	174,167	90,512	102,462	133,099	101,825	112,087	111,988	776,192
Total compiled receipts	5,530,079	19,479	28,777	40,460	148,435	254,646	264,974	416,127	321,143	501,988	775,338	623,542	515,644	379,577	1,239,949
Cost of goods sold and of operations	60,633	1,187	5,109	2,772	1,501	2,023	1,671	6,121	2,104	450	263	1,308	3,028	2,193	30,903
Compiled net profit or net loss	713,317	105	2,398	5,368	20,923	47,829	41,516	57,065	32,546	31,054	43,118	37,009	39,076	34,563	320,747
Net income or deficit	710,000	105	2,384	5,355	20,861	47,696	41,463	56,659	32,374	30,688	42,928	36,216	38,795	34,437	320,039
Income tax	327,928	722	1,265	2,659	9,328	16,445	19,444	24,101	12,753	17,293	18,740	17,797	17,793	14,577	155,011
Distributions to stockholders other than in own stock	269,202	4,757	1,788	1,797	17,333	10,252	15,740	15,252	10,840	13,937	17,264	9,531	16,556	32,200	101,955

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
FINANCE: HOLDING AND OTHER INVESTMENT COMPANIES															
Number of returns with balance sheets	8,520	2,881	983	1,039	1,155	789	518	519	285	135	117	37	32	22	8
	(Thousand dollars)														
Cash	437,487	4,744	6,325	5,498	13,093	24,183	20,158	27,117	49,303	24,457	58,136	31,609	57,025	68,275	47,564
Notes and accounts receivable less reserve	555,626	3,133	4,265	10,588	17,373	34,743	38,663	63,971	111,910	50,685	62,008	27,944	51,249	66,807	12,287
Inventories	2,580	-	14	-	66	-	-	1,346	355	-	74	-	725	-	-
Investments	14,694,779	13,970	15,949	45,002	119,832	160,880	248,687	555,352	766,702	621,745	1,580,533	1,088,655	2,086,855	2,901,731	4,488,886
Capital assets less reserves	587,917	4,103	5,631	9,946	22,219	37,435	23,375	87,278	42,337	151,801	74,092	80,763	15,244	6,154	27,539
Total assets	16,879,136	28,098	34,451	74,343	178,030	273,223	352,280	787,450	1,005,385	890,526	1,826,694	1,233,757	2,218,224	3,112,229	4,864,446
Accounts and notes payable	560,507	12,987	6,150	13,244	16,066	21,255	44,339	39,831	43,785	41,882	76,596	21,945	45,438	43,873	133,116
Bonds and mortgages payable	906,496	6,148	1,925	6,424	14,311	18,461	41,267	89,708	58,556	157,221	61,919	138,248	34,306	106,789	171,213
Capital stock	3,920,455	31,000	17,442	44,776	78,322	121,398	126,072	293,648	307,168	226,234	406,173	263,426	262,525	302,355	1,439,916
Surplus and undivided profits	10,036,155	[1]28,618	4,200	7,781	60,723	94,961	112,889	347,177	575,658	439,327	1,100,278	608,815	1,579,805	2,106,732	3,026,427
Gross receipts from sales and from operations	109,199	732	2,302	1,728	2,130	4,776	10,262	9,527	18,472	3,412	9,962	1,572	5,769	38,472	83
Total compiled receipts	1,728,206	13,439	12,116	9,935	23,282	37,072	40,866	99,077	121,685	125,989	239,968	103,120	261,618	302,284	337,755
Cost of goods sold and of operations	16,535	26	219	1,158	180	114	283	2,080	8,266	178	305	169	3,557	-	-
Compiled net profit or net loss	1,227,401	2,541	3,255	4,032	9,120	15,918	18,220	47,728	71,712	61,552	191,718	75,861	228,677	234,504	262,563
Net income or deficit	1,217,518	2,535	3,247	4,020	9,077	15,792	18,137	46,631	70,776	60,828	189,371	75,164	228,611	233,402	259,927
Income tax	88,268	699	622	761	1,188	2,654	2,454	5,350	9,862	9,281	15,734	3,235	10,855	8,809	16,764
Distributions to stockholders other than in own stock	1,164,383	13,066	2,551	2,430	5,791	10,467	11,818	64,263	54,504	40,515	163,473	68,858	214,675	189,424	322,548
FINANCE: SECURITY AND COMMODITY-EXCHANGE BROKERS AND DEALERS															
Number of returns with balance sheets	2,049	581	248	264	446	174	119	125	46	26	9	6	2	1	2
	(Thousand dollars)														
Cash	178,214	1,644	2,983	3,386	13,693	10,610	15,212	24,566	14,659	40,436	11,876	14,144	8,886	2,222	13,897
Notes and accounts receivable less reserve	449,534	1,552	1,976	4,822	17,885	22,482	19,183	31,076	37,767	25,400	37,514	37,604	84,596	15,985	111,692
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	1,631,377	1,750	1,839	7,012	27,967	19,726	42,920	122,448	82,121	104,616	89,170	158,634	35,065	143,493	794,616
Capital assets less reserves	64,676	766	819	1,813	5,557	2,937	3,045	6,438	4,307	3,987	19,125	14,617	534	15	716
Total assets	2,467,749	6,477	8,443	18,969	69,641	60,889	83,987	193,191	157,080	179,353	163,321	229,612	130,078	162,333	1,004,375
Accounts and notes payable	1,376,654	1,336	2,449	7,735	31,865	27,622	44,083	104,483	76,418	89,983	62,300	91,288	81,305	16,436	739,351
Bonds and mortgages payable	280,409	1,724	232	543	6,390	6,106	4,718	16,009	12,112	14,312	27,262	41,052	8,248	141,701	-
Capital stock	163,940	4,619	4,072	6,337	18,240	9,117	16,474	21,014	9,250	23,489	21,416	15,784	5,432	3,000	5,696
Surplus and undivided profits	303,969	[1]1,817	[1]82	3,146	7,052	14,154	13,063	40,694	38,119	43,618	38,855	53,149	29,829	720	23,469
Gross receipts from sales and from operations	218,539	9,039	10,760	5,711	48,107	31,091	21,686	21,028	15,746	8,560	11,670	21,056	10,901	2,695	489
Total compiled receipts	455,540	11,953	13,409	12,566	61,414	49,663	32,061	62,934	39,646	29,466	28,165	39,386	32,722	4,784	37,371
Cost of goods sold and of operations	41,012	5,547	5,376	360	20,737	5,878	220	-	2,894	-	-	-	-	-	-
Compiled net profit or net loss	55,165	[1]1,524	[1]996	[1]330	[1]2,915	3,097	1,146	11,303	7,058	4,061	4,812	6,293	7,830	1,024	14,306
Net income or deficit	50,867	[1]1,541	[1]1,000	[1]330	[1]3,006	2,676	685	10,270	6,679	3,405	4,175	5,959	7,693	1,010	14,192
Income tax	23,783	83	60	131	458	1,171	500	4,169	3,207	1,545	1,338	1,587	2,429	150	6,955
Distributions to stockholders other than in own stock	8,580	149	32	29	305	488	368	870	662	1,075	1,002	83	449	6	3,062
TOTAL INSURANCE CARRIERS[2] AND AGENTS															
Number of returns with balance sheets	15,601	4,968	2,560	2,666	2,232	971	574	568	294	204	234	115	84	69	62
	(Thousand dollars)														
Cash	3,068,101	13,942	18,808	34,746	73,472	71,495	73,136	135,490	140,349	159,522	280,893	187,898	210,391	294,633	1,373,326
Notes and accounts receivable less reserve	1,159,698	21,482	43,093	85,069	143,122	101,111	79,697	96,471	67,862	34,467	49,002	11,890	20,834	45,220	360,378
Inventories	10,954	21	1	1,699	6	-	-	-	175	-	-	-	-	-	9,052
Investments	78,981,629	4,315	5,967	22,546	58,493	101,917	167,037	459,126	592,723	925,667	2,459,904	2,741,236	3,884,189	6,733,268	60,825,241
Capital assets less reserves	1,340,321	7,724	12,402	21,898	35,272	30,084	27,318	49,820	39,530	52,895	105,454	79,203	89,532	164,880	624,309
Total assets	127,277,342	55,095	90,615	187,960	343,480	336,603	402,485	880,932	1,007,713	1,454,184	3,787,892	4,085,952	6,033,608	11,017,851	97,592,972
Accounts and notes payable	890,020	26,405	46,264	85,293	139,036	102,810	82,011	120,617	100,035	31,715	63,018	-	197	58,859	33,760
Bonds and mortgages payable	152,369	2,855	4,808	12,615	20,407	22,896	16,071	8,660	14,445	3,327	12,511	5,184	-	3,648	24,942
Capital stock	1,914,751	14,034	18,745	34,812	57,108	55,809	74,301	117,825	86,083	92,810	155,955	148,558	167,459	295,914	595,338
Surplus and undivided profits	13,459,616	413	11,046	37,671	86,613	90,487	116,519	273,146	303,817	383,072	898,220	805,849	1,182,953	1,962,961	7,306,849
Gross receipts from sales and from operations	8,935,277	94,206	95,785	146,461	206,719	174,325	160,537	267,939	241,007	393,574	788,087	808,878	1,187,089	1,586,482	2,784,188
Total compiled receipts	13,697,792	104,445	104,088	157,395	228,771	194,079	177,909	298,851	288,037	442,975	918,125	944,632	1,391,692	1,974,929	6,471,864
Cost of goods sold and of operations	4,562,485	35,286	18,410	31,943	37,469	37,393	64,994	84,273	101,005	170,260	407,901	462,386	644,626	859,409	1,607,130
Compiled net profit or net loss	3,879,209	1,634	2,754	11,198	23,562	17,257	12,067	25,290	30,543	29,531	74,128	78,393	133,401	243,628	3,195,823
Net income or deficit	3,674,988	1,633	2,754	11,195	23,437	17,068	11,519	23,629	27,933	23,839	58,517	62,516	111,074	211,896	3,087,978
Income tax	410,803	1,324	2,105	3,470	7,154	6,493	5,445	10,585	10,232	8,851	18,675	14,627	23,140	27,751	270,951
Distributions to stockholders other than in own stock	338,708	1,228	808	1,017	3,859	4,334	5,076	7,339	8,220	10,005	23,651	22,552	37,515	59,870	153,234

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
INSURANCE CARRIERS[2]															
Number of returns with balance sheets	2,858	222	67	124	285	351	339	460	257	196	228	115	84	68	62
	(Thousand dollars)														
Cash	2,719,291	1,149	709	2,863	12,559	26,545	41,642	95,570	83,981	145,617	243,669	187,898	210,391	293,372	1,373,326
Notes and accounts receivable less reserve	498,017	489	260	955	3,796	2,791	7,370	18,116	17,033	16,668	13,559	11,890	20,834	23,878	360,378
Inventories	9,227	-	-	-	-	-	-	-	175	-	-	-	-	-	9,052
Investments	78,678,524	425	787	2,851	20,847	63,488	139,444	425,156	578,374	912,586	2,436,379	2,741,236	3,884,189	6,647,521	60,825,241
Capital assets less reserves	1,213,590	143	160	574	3,225	13,340	16,067	40,885	32,795	48,928	100,692	79,203	89,532	163,737	624,309
Total assets	125,717,374	4,161	2,385	8,576	47,376	127,030	244,206	711,752	875,444	1,402,834	3,672,764	4,085,952	6,033,608	10,908,314	97,592,972
Accounts and notes payable	133,996	330	263	502	2,923	4,313	1,902	23,454	7,464	8,122	9,219	-	197	41,547	33,760
Bonds and mortgages payable	60,274	-	21	381	665	2,250	4,447	1,399	7,608	356	9,373	5,184	-	3,648	24,942
Capital stock	1,701,631	735	710	1,192	10,597	28,290	48,182	101,740	79,784	88,582	152,227	148,558	167,459	278,237	595,338
Surplus and undivided profits	13,100,177	784	130	2,743	14,765	45,164	93,221	239,506	285,148	370,087	863,368	805,849	1,182,953	1,889,610	7,306,849
Gross receipts from sales and from operations	7,875,343	2,317	2,609	4,779	15,440	29,702	52,788	159,008	192,129	325,635	740,154	808,878	1,187,089	1,570,627	2,784,188
Total compiled receipts	12,537,916	2,493	2,692	5,032	17,468	33,563	61,900	184,876	227,327	374,082	864,703	944,632	1,391,692	1,955,592	6,471,864
Cost of goods sold and of operations	4,378,069	1,038	734	2,216	2,783	14,399	32,121	75,184	97,882	170,260	407,901	462,386	644,626	859,409	1,607,130
Compiled net profit or net loss	3,789,806	41	58	669	4,170	2,667	5,248	15,904	21,169	27,066	64,830	78,393	133,401	240,367	3,195,823
Net income or deficit	3,585,735	40	58	666	4,122	2,482	4,717	14,271	18,565	21,375	49,219	62,516	111,074	208,652	3,087,978
Income tax	375,266	45	9	142	307	981	2,201	6,219	6,373	7,823	15,145	14,627	23,140	27,303	270,951
Distributions to stockholders other than in own stock	316,808	21	-	3	263	968	3,098	5,574	5,853	9,275	20,885	22,552	37,515	57,567	153,234
INSURANCE AGENTS AND BROKERS															
Number of returns with balance sheets	12,743	4,746	2,493	2,542	1,947	620	235	108	37	8	6	-	-	1	-
	(Thousand dollars)														
Cash	348,810	12,793	18,099	31,883	60,913	44,950	31,494	39,920	56,368	13,905	37,224	-	-	1,261	-
Notes and accounts receivable less reserve	661,681	20,993	42,833	84,114	139,326	98,320	72,327	78,355	50,829	17,799	35,443	-	-	21,342	-
Inventories	1,727	21	1	1,699	6	-	-	-	-	-	-	-	-	-	-
Investments	303,105	3,890	5,180	19,695	37,646	38,429	27,593	33,970	14,349	13,081	23,525	-	-	85,747	-
Capital assets less reserves	126,731	7,581	12,242	21,324	32,047	16,744	11,251	8,935	6,735	3,967	4,762	-	-	1,143	-
Total assets	1,559,968	50,934	88,230	179,384	296,104	209,573	158,279	169,180	132,269	51,350	115,128	-	-	109,537	-
Accounts and notes payable	756,024	26,075	46,001	84,791	136,113	98,497	80,109	97,163	92,571	23,593	53,799	-	-	17,312	-
Bonds and mortgages payable	92,095	2,855	4,787	12,234	19,742	20,646	11,624	7,261	6,837	2,971	3,138	-	-	-	-
Capital stock	213,120	13,299	18,035	33,620	46,511	27,519	26,119	16,085	6,299	4,228	3,728	-	-	17,677	-
Surplus and undivided profits	359,439	[1]371	10,916	34,928	71,848	45,323	23,298	33,640	18,669	12,985	34,852	-	-	73,351	-
Gross receipts from sales and from operations	1,059,934	91,889	93,176	141,682	191,279	144,623	107,749	108,931	48,878	67,939	47,933	-	-	15,855	-
Total compiled receipts	1,159,876	101,952	101,396	152,363	211,303	160,516	116,009	113,975	60,710	68,893	53,422	-	-	19,337	-
Cost of goods sold and of operations	184,416	34,248	17,676	29,727	34,686	22,994	32,873	9,089	3,123	-	-	-	-	-	-
Compiled net profit or net loss	89,403	1,593	2,696	10,529	19,392	14,590	6,819	9,386	9,374	2,465	9,298	-	-	3,261	-
Net income or deficit	89,253	1,593	2,696	10,529	19,315	14,586	6,802	9,358	9,368	2,464	9,298	-	-	3,244	-
Income tax	35,537	1,279	2,096	3,328	6,847	5,512	3,244	4,366	3,859	1,028	3,530	-	-	448	-
Distributions to stockholders other than in own stock	21,900	1,207	808	1,014	3,596	3,366	1,978	1,765	2,367	730	2,766	-	-	2,303	-
REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS															
Number of returns with balance sheets	173,229	33,915	30,063	36,231	42,276	17,317	8,082	3,901	975	329	106	26	5	3	-
	(Thousand dollars)														
Cash	1,706,664	59,698	93,254	187,527	369,531	273,031	230,721	204,661	111,372	90,031	41,287	21,590	15,040	8,921	-
Notes and accounts receivable less reserve	3,609,013	57,598	123,741	294,037	743,574	581,564	597,460	487,098	301,622	182,103	94,240	113,654	23,883	8,439	-
Inventories	76,180	1,227	3,160	5,978	20,427	16,834	21,668	5,095	209	512	916	154	-	-	-
Investments	6,948,423	42,866	125,468	368,295	1,032,733	962,922	866,571	1,005,632	658,090	590,769	525,218	372,464	177,763	219,632	-
Capital assets less reserves	22,738,591	222,145	701,465	1,625,503	4,206,871	3,832,224	3,496,006	3,883,770	2,041,066	1,205,602	890,098	343,083	113,504	177,254	-
Total assets	36,808,494	415,613	1,102,451	2,596,588	6,662,111	5,895,319	5,460,289	5,839,682	3,309,234	2,210,421	1,634,063	910,749	343,236	428,738	-
Accounts and notes payable	5,663,223	107,172	217,501	513,422	1,220,645	1,084,388	872,490	783,306	327,326	227,250	188,418	94,390	12,154	14,761	-
Bonds and mortgages payable	17,856,581	106,139	361,180	889,602	2,638,493	2,548,306	2,743,767	3,371,708	1,956,538	1,229,930	944,835	565,757	200,069	300,257	-
Capital stock	5,562,274	173,645	311,766	591,541	1,167,587	888,490	722,741	726,136	408,280	307,254	157,535	66,276	20,086	20,937	-
Surplus and undivided profits	5,241,840	[1]57,423	113,700	391,436	1,102,165	989,815	741,274	670,069	475,033	284,368	281,855	99,936	71,831	77,781	-
Gross receipts from sales and from operations	2,961,685	234,158	171,418	306,750	531,952	378,199	287,083	312,547	177,778	202,906	158,181	96,592	33,419	70,702	-
Total compiled receipts	7,648,393	391,850	400,836	776,177	1,572,923	1,202,686	993,354	917,132	525,673	333,078	248,493	127,536	57,301	101,354	-
Cost of goods sold and of operations	956,078	123,043	74,163	164,815	255,507	173,874	71,260	50,547	23,704	6,376	3,731	9,058	-	-	-
Compiled net profit or net loss	801,812	[1]1,511	31,375	89,735	190,729	152,846	110,173	81,464	58,586	17,071	33,323	8,406	12,924	16,691	-
Net income or deficit	798,019	[1]1,547	31,352	89,672	190,448	152,591	109,823	80,735	57,927	16,873	32,965	8,296	12,194	16,690	-
Income tax	345,924	6,116	14,313	33,794	72,310	57,242	45,697	45,267	26,459	17,785	14,771	3,015	3,929	5,226	-
Distributions to stockholders other than in own stock	189,527	18,011	5,130	12,336	32,676	26,997	23,406	21,613	22,946	9,834	8,975	1,555	4,962	1,086	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS															
Number of returns with balance sheets	6,213	1,773	1,007	1,219	1,151	469	343	113	60	34	30	2	8	4	-
	(Thousand dollars)														
Cash	100,730	4,744	3,844	9,296	15,960	11,502	12,513	9,823	14,038	4,946	8,301	2,836	2,927	-	-
Notes and accounts receivable less reserve	127,830	1,785	3,522	5,381	16,336	11,501	25,469	18,738	6,753	9,670	13,818	1,599	13,258	-	-
Inventories	1,494	5	-	-	792	-	137	-	-	-	560	-	-	-	-
Investments	347,408	1,671	3,317	6,582	19,953	21,132	28,255	18,042	80,372	50,356	27,008	745	37,206	52,769	-
Capital assets less reserves	2,338,430	10,979	23,969	61,480	104,743	109,765	142,823	113,597	105,433	160,474	423,418	49,882	522,197	509,670	-
Total assets	3,006,111	20,522	35,848	85,455	163,850	160,868	217,487	168,575	211,302	232,407	485,147	56,835	596,311	571,504	-
Accounts and notes payable	437,187	7,848	4,738	11,412	17,888	17,559	26,934	7,976	4,152	13,537	183,388	942	13,226	127,587	-
Bonds and mortgages payable	1,103,319	1,477	6,083	16,617	39,384	44,565	31,673	25,009	85,033	100,795	222,376	29,384	321,599	179,324	-
Capital stock	998,965	19,357	20,908	43,189	86,983	55,699	82,690	102,759	48,516	75,077	101,465	6,628	135,126	220,568	-
Surplus and undivided profits	258,530	[1]9,448	728	9,289	11,561	35,090	56,840	19,363	42,210	32,229	[1]40,258	18,957	46,896	35,073	-
Gross receipts from sales and from operations	36,820	622	695	1,315	3,230	4,804	3,724	3,839	4,414	2,273	6,419	5,401	77	7	-
Total compiled receipts	293,111	8,726	9,191	12,133	23,334	21,060	30,142	20,277	34,370	16,300	43,285	16,718	43,958	13,617	-
Cost of goods sold and of operations	11,818	254	75	623	620	123	421	897	909	9	3,164	4,723	-	-	-
Compiled net profit or net loss	74,320	2,155	2,330	3,869	6,721	7,893	9,814	8,805	8,568	7,031	4,907	1,356	10,058	813	-
Net income or deficit	73,730	2,154	2,330	3,869	6,708	7,891	9,751	8,749	8,378	7,012	4,879	1,356	9,961	692	-
Income tax	38,121	816	652	1,412	2,724	2,929	4,117	4,213	5,576	2,555	5,429	696	6,673	329	-
Distributions to stockholders other than in own stock	57,179	2,316	1,002	2,233	3,433	3,271	4,941	4,004	11,417	4,854	7,536	-	12,172	-	-
TOTAL SERVICES															
Number of returns with balance sheets	82,429	34,264	13,502	13,901	12,207	4,443	2,328	1,144	367	160	71	25	7	10	-
	(Thousand dollars)														
Cash	1,506,180	60,854	69,989	125,996	204,454	155,850	156,960	157,243	88,571	107,278	89,361	84,894	59,084	145,646	-
Notes and accounts receivable less reserve	2,481,007	68,617	95,143	191,230	322,262	262,169	222,054	302,598	164,409	185,270	219,782	202,157	116,855	128,461	-
Inventories	772,134	25,751	21,337	35,598	64,793	57,641	49,030	61,975	28,322	36,536	44,726	40,053	98,616	207,756	-
Investments	2,108,708	15,872	26,003	59,953	104,003	145,832	186,195	259,029	173,321	182,003	169,738	167,572	116,040	503,147	-
Capital assets less reserves	7,111,296	141,899	229,770	497,972	1,078,561	825,594	863,437	870,830	699,603	524,791	443,068	277,332	124,745	533,694	-
Total assets	14,857,660	359,784	484,791	980,948	1,889,693	1,544,481	1,570,644	1,746,837	1,229,123	1,074,374	1,042,634	814,681	535,690	1,583,980	-
Accounts and notes payable	3,244,076	139,490	145,272	253,352	467,888	348,056	328,443	349,911	298,823	230,731	209,409	155,865	165,129	151,707	-
Bonds and mortgages payable	3,734,154	65,879	95,114	189,112	414,743	377,934	408,742	561,101	350,369	275,946	280,787	152,995	154,646	406,786	-
Capital stock	2,592,544	164,578	160,635	265,167	446,716	282,756	291,177	262,221	173,142	137,837	117,747	91,654	36,865	162,049	-
Surplus and undivided profits	3,704,633	[1]93,940	21,074	170,939	363,535	363,117	401,113	372,265	281,671	340,940	320,430	282,248	138,655	742,586	-
Gross receipts from sales and from operations	16,900,682	1,528,799	1,010,941	1,695,320	2,550,954	1,811,194	1,602,553	1,624,560	1,097,674	1,028,709	850,169	745,218	359,400	995,191	-
Total compiled receipts	17,778,546	1,580,741	1,060,068	1,765,560	2,679,158	1,909,099	1,695,145	1,720,684	1,147,060	1,072,135	894,732	778,106	383,043	1,093,015	-
Cost of goods sold and of operations	9,037,581	705,107	490,616	845,056	1,334,888	944,417	874,220	923,695	654,386	607,427	417,692	383,632	218,474	637,971	-
Compiled net profit or net loss	783,660	3,180	382	43,809	94,771	74,638	64,210	83,693	66,336	68,717	98,776	79,973	29,782	75,393	-
Net income or deficit	782,440	3,063	381	43,782	94,732	74,554	64,036	83,570	66,250	68,266	98,660	79,971	29,782	75,393	-
Income tax	423,001	13,747	10,017	21,739	41,427	37,761	37,775	50,805	36,015	35,466	49,527	40,511	14,524	33,687	-
Distributions to stockholders other than in own stock	187,412	8,234	2,081	6,148	10,437	13,872	12,152	17,598	9,900	12,890	22,058	19,967	8,406	43,669	-
SERVICES: HOTELS AND OTHER LODGING PLACES															
Number of returns with balance sheets	8,963	1,768	1,404	1,691	2,096	960	568	293	114	46	18	3	-	2	-
	(Thousand dollars)														
Cash	186,574	2,988	4,984	6,697	16,230	20,891	28,555	31,678	17,894	17,693	8,048	7,055	-	23,861	-
Notes and accounts receivable less reserve	213,497	2,428	4,007	8,846	18,595	21,882	20,422	25,533	19,990	21,317	21,487	33,663	-	15,327	-
Inventories	43,790	418	994	1,323	3,934	4,112	3,983	5,756	4,140	4,358	6,730	3,912	-	4,130	-
Investments	284,542	785	2,211	2,979	5,315	15,691	27,028	30,622	26,573	29,876	49,005	14,916	-	79,541	-
Capital assets less reserves	2,278,410	11,653	33,485	95,933	278,913	270,342	288,557	339,847	291,674	225,975	165,992	51,020	-	225,019	-
Total assets	3,132,747	20,228	50,796	122,562	340,182	346,783	385,201	461,027	372,125	307,075	255,886	112,475	-	358,407	-
Accounts and notes payable	433,807	7,427	11,817	22,867	63,335	57,950	51,500	73,635	51,995	29,935	21,196	15,543	-	26,607	-
Bonds and mortgages payable	1,353,471	7,686	14,963	48,228	140,882	148,627	168,915	217,554	175,113	123,537	109,734	37,852	-	160,380	-
Capital stock	513,268	10,979	19,190	36,928	85,156	70,996	68,858	60,834	52,315	37,770	34,109	11,057	-	25,076	-
Surplus and undivided profits	598,370	[1]9,189	[1]1,498	3,141	29,244	47,920	74,872	76,097	69,948	94,708	73,167	29,478	-	110,482	-
Gross receipts from sales and from operations	2,055,301	48,629	59,906	114,145	227,513	233,450	241,458	300,475	198,388	200,684	124,236	72,917	-	233,500	-
Total compiled receipts	2,328,727	60,645	81,366	133,674	263,731	277,075	276,660	325,490	216,025	209,730	135,088	78,612	-	270,631	-
Cost of goods sold and of operations	849,957	19,464	27,256	42,581	91,980	100,975	103,904	117,405	87,488	70,518	46,221	34,998	-	107,167	-
Compiled net profit or net loss	70,790	[1]2,628	[1]1,675	1,217	2,701	3,364	4,173	4,402	11,737	15,228	9,110	3,568	-	19,593	-
Net income or deficit	70,623	[1]2,628	[1]1,675	1,217	2,701	3,364	4,122	4,389	11,721	15,153	9,098	3,568	-	19,593	-
Income tax	46,320	178	499	1,168	2,399	3,530	4,380	6,133	6,418	6,982	4,963	901	-	8,769	-
Distributions to stockholders other than in own stock	23,395	224	143	644	695	1,401	1,953	3,348	1,378	2,492	1,737	240	-	9,140	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
SERVICES: PERSONAL SERVICES															
Number of returns with balance sheets	14,518	5,877	2,780	2,723	2,205	622	223	69	10	5	3	1	-	-	-
	(Thousand dollars)														
Cash	137,835	7,741	10,756	21,202	33,890	18,917	19,743	12,350	3,041	1,462	5,724	3,009	-	-	-
Notes and accounts receivable less reserve	230,261	10,203	18,392	36,474	58,507	38,153	28,097	15,151	8,067	5,966	8,850	2,401	-	-	-
Inventories	73,268	3,841	3,646	8,202	14,575	13,259	6,467	6,548	4,150	2,236	7,695	2,649	-	-	-
Investments	106,253	2,559	3,699	8,181	18,776	23,105	21,551	11,019	5,858	7,273	3,953	279	-	-	-
Capital assets less reserves	645,066	40,199	53,656	103,670	177,632	99,502	57,147	46,332	14,201	7,187	25,818	19,722	-	-	-
Total assets	1,300,192	72,463	98,614	193,905	328,782	208,341	147,757	98,158	38,651	30,595	54,600	28,326	-	-	-
Accounts and notes payable	238,516	24,204	27,743	41,689	53,730	39,355	23,249	13,759	4,503	3,982	5,144	1,158	-	-	-
Bonds and mortgages payable	192,117	15,972	18,029	32,538	55,438	27,863	11,612	11,632	5,956	4,861	3,826	4,390	-	-	-
Capital stock	329,106	35,105	31,342	55,978	75,554	46,601	28,417	18,165	8,280	14,633	10,917	4,114	-	-	-
Surplus and undivided profits	409,229	[1]14,341	10,097	44,514	114,997	72,826	69,639	45,324	13,946	5,765	29,777	16,685	-	-	-
Gross receipts from sales and from operations	2,386,349	222,801	225,372	389,952	571,855	361,126	248,048	150,667	59,620	20,076	84,058	52,774	-	-	-
Total compiled receipts	2,419,129	224,807	227,189	394,386	578,528	368,916	251,082	152,841	60,411	21,651	85,352	53,966	-	-	-
Cost of goods sold and of operations	1,227,353	100,299	104,149	188,913	289,510	189,693	139,838	88,359	28,438	12,081	50,703	35,370	-	-	-
Compiled net profit or net loss	93,848	[1]3,784	2,739	10,131	21,525	14,250	13,690	9,734	3,074	1,186	12,591	8,712	-	-	-
Net income or deficit	93,803	[1]3,784	2,739	10,124	21,523	14,240	13,683	9,716	3,074	1,186	12,590	8,712	-	-	-
Income tax	42,670	656	1,795	3,915	7,878	5,429	5,938	4,546	1,457	352	6,426	4,278	-	-	-
Distributions to stockholders other than in own stock	15,331	285	282	1,659	2,473	2,572	2,021	1,404	375	396	2,073	1,791	-	-	-
SERVICES: BUSINESS SERVICES															
Number of returns with balance sheets	21,840	10,328	3,206	3,415	2,742	1,161	489	311	99	52	23	11	2	1	-
	(Thousand dollars)														
Cash	487,262	21,039	22,208	41,264	67,574	48,714	42,624	49,770	31,037	45,185	42,945	46,007	7,127	21,768	-
Notes and accounts receivable less reserve	1,038,043	25,158	34,556	70,500	122,296	119,447	89,982	177,946	71,035	73,754	113,950	97,162	33,091	9,166	-
Inventories	122,519	8,944	3,052	5,927	13,579	17,307	9,352	7,034	8,175	11,279	18,016	11,818	8,025	11	-
Investments	697,589	4,326	8,170	19,020	28,460	56,292	67,847	71,447	72,211	98,865	44,222	83,921	23,665	119,143	-
Capital assets less reserves	1,187,459	30,269	36,679	84,455	158,229	135,365	103,635	139,355	117,141	116,281	76,596	84,123	90,891	14,440	-
Total assets	3,789,670	105,024	115,736	240,710	414,067	416,553	334,470	476,504	323,122	352,581	334,663	344,542	164,707	166,991	-
Accounts and notes payable	918,191	35,445	32,507	66,265	114,628	123,135	78,049	119,197	72,629	81,441	97,913	77,104	15,328	4,550	-
Bonds and mortgages payable	633,095	13,635	12,624	26,068	50,637	57,374	46,622	126,555	66,437	60,651	58,686	30,618	72,825	10,363	-
Capital stock	643,746	40,370	33,807	58,912	82,354	69,218	74,179	83,579	49,763	51,798	27,134	41,525	2,384	28,723	-
Surplus and undivided profits	1,091,423	[1]14,399	19,281	61,272	118,502	97,713	89,644	72,419	90,737	137,094	107,438	135,620	65,566	110,536	-
Gross receipts from sales and from operations	5,299,400	546,852	267,414	489,241	757,115	542,368	433,755	578,929	395,521	449,666	307,606	391,161	89,093	50,679	-
Total compiled receipts	5,504,226	558,612	278,024	507,032	787,218	558,227	449,558	602,444	411,924	466,543	320,130	401,787	103,903	58,824	-
Cost of goods sold and of operations	2,959,856	248,927	134,109	263,576	439,126	316,314	260,613	395,513	272,402	316,978	111,394	168,257	15,648	16,999	-
Compiled net profit or net loss	336,588	8,488	7,650	17,297	35,874	23,378	20,431	34,115	27,932	30,116	48,377	47,916	22,626	12,388	-
Net income or deficit	336,077	8,376	7,650	17,279	35,842	23,345	20,406	34,091	27,916	29,909	48,335	47,914	22,626	12,388	-
Income tax	157,939	6,696	3,577	7,435	13,726	10,473	10,366	16,209	13,763	13,825	23,301	24,416	11,216	2,936	-
Distributions to stockholders other than in own stock	69,624	6,667	426	1,103	3,417	2,521	2,733	5,365	3,195	6,098	9,497	15,448	6,000	7,154	-
SERVICES: AUTOMOTIVE REPAIR SERVICES AND GARAGES															
Number of returns with balance sheets	8,469	3,660	1,507	1,304	1,152	396	287	111	35	12	4	-	-	1	-
	(Thousand dollars)														
Cash	73,417	5,910	7,351	9,004	15,171	7,770	8,733	8,306	3,938	3,456	356	-	-	3,422	-
Notes and accounts receivable less reserve	141,402	9,640	10,160	17,895	26,372	14,542	20,152	16,090	6,798	6,200	2,067	-	-	11,486	-
Inventories	40,237	3,372	3,918	5,172	6,061	5,652	8,318	1,596	676	1,292	1,086	-	-	3,094	-
Investments	72,282	1,281	2,998	5,700	10,001	8,401	9,449	16,763	2,951	1,529	4,819	-	-	8,390	-
Capital assets less reserves	831,475	15,836	26,646	49,481	114,189	85,187	142,204	116,826	96,104	66,807	41,542	-	-	76,653	-
Total assets	1,212,314	40,740	54,168	92,540	179,878	128,547	198,637	165,815	113,604	82,181	51,835	-	-	104,369	-
Accounts and notes payable	346,762	16,109	17,186	26,268	53,121	31,133	71,387	36,802	41,877	26,704	8,678	-	-	17,497	-
Bonds and mortgages payable	437,658	6,918	8,804	20,451	43,148	40,886	72,262	74,835	46,294	38,379	34,080	-	-	51,601	-
Capital stock	146,346	16,117	14,621	18,692	27,137	15,323	16,331	18,269	10,196	3,214	544	-	-	5,902	-
Surplus and undivided profits	212,407	[1]6,026	8,650	19,362	44,857	33,947	29,423	29,819	11,477	12,098	6,875	-	-	21,925	-
Gross receipts from sales and from operations	1,050,315	166,599	99,008	133,502	156,194	113,823	122,789	74,311	55,482	45,507	16,333	-	-	66,767	-
Total compiled receipts	1,154,148	174,342	104,323	145,581	181,987	123,512	137,496	90,005	59,729	48,778	17,285	-	-	71,110	-
Cost of goods sold and of operations	496,932	86,062	51,912	72,478	75,472	55,113	56,389	35,775	14,280	16,671	3,990	-	-	28,790	-
Compiled net profit or net loss	27,568	764	2,126	4,431	9,068	4,217	4,110	[1]2,616	1,424	[1]393	73	-	-	4,364	-
Net income or deficit	27,553	764	2,126	4,431	9,068	4,212	4,107	[1]2,616	1,424	[1]400	73	-	-	4,364	-
Income tax	15,571	1,177	1,118	1,920	3,360	1,984	1,937	1,505	948	363	264	-	-	995	-
Distributions to stockholders other than in own stock	5,406	56	220	681	727	427	162	176	164	394	275	-	-	2,124	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
SERVICES: MISCELLANEOUS REPAIR SERVICES, HAND TRADES															
Number of returns with balance sheets	4,934	2,657	918	665	536	102	41	6	5	2	1	1	-	-	-
	(Thousand dollars)														
Cash	38,878	3,404	3,784	5,378	11,232	5,530	5,018	974	2,590	246	331	391	-	-	-
Notes and accounts receivable less reserve	98,416	7,187	8,477	12,887	19,639	9,680	7,869	3,508	4,455	6,954	8,514	9,246	-	-	-
Inventories	58,576	5,026	5,495	7,186	13,003	7,868	5,023	2,840	5,011	4,186	1,137	1,801	-	-	-
Investments	22,494	3,523	482	2,471	2,334	3,369	1,209	137	340	2,453	1,150	5,026	-	-	-
Capital assets less reserves	99,173	7,687	11,317	15,860	31,335	9,602	7,645	772	2,218	1,509	1,895	9,333	-	-	-
Total assets	338,367	32,277	31,527	46,020	82,184	37,130	27,414	8,413	17,055	15,746	13,496	27,105	-	-	-
Accounts and notes payable	92,557	9,777	6,601	10,593	16,903	6,850	6,779	2,330	2,852	6,873	866	22,133	-	-	-
Bonds and mortgages payable	37,921	2,906	3,391	5,593	8,650	6,202	2,054	608	2,511	6,006	-	-	-	-	-
Capital stock	79,275	13,270	12,634	13,264	22,926	6,055	6,671	686	3,014	305	50	400	-	-	-
Surplus and undivided profits	77,902	[1]4,628	4,519	12,112	23,182	12,974	9,031	3,506	6,344	335	9,852	675	-	-	-
Gross receipts from sales and from operations	757,149	117,707	77,964	96,524	166,257	73,368	55,065	26,894	38,023	25,515	34,433	45,399	-	-	-
Total compiled receipts	765,130	118,932	79,136	97,516	168,066	74,090	55,744	27,104	38,164	25,688	34,526	46,164	-	-	-
Cost of goods sold and of operations	482,436	67,509	43,353	62,639	112,582	48,734	37,988	21,474	29,322	15,880	21,652	21,303	-	-	-
Compiled net profit or net loss	19,005	539	662	3,044	5,652	3,643	1,673	664	2,419	1,220	1,819	[1]2,330	-	-	-
Net income or deficit	19,005	539	662	3,044	5,652	3,643	1,673	664	2,419	1,220	1,819	[1]2,330	-	-	-
Income tax	11,155	744	538	1,210	2,705	1,765	929	369	1,238	717	940	-	-	-	-
Distributions to stockholders other than in own stock	2,498	29	19	50	243	1,822	313	-	22	-	-	-	-	-	-
SERVICES: MOTION PICTURES															
Number of returns with balance sheets	6,904	1,942	1,170	1,372	1,439	448	315	112	52	23	15	5	5	6	-
	(Thousand dollars)														
Cash	289,717	4,114	5,803	12,061	22,804	18,062	16,184	8,035	7,100	14,600	21,973	10,429	51,957	96,595	-
Notes and accounts receivable less reserve	471,357	3,194	5,597	15,956	32,756	25,127	29,120	18,468	30,149	56,858	58,549	19,337	83,764	92,482	-
Inventories	353,303	335	1,246	3,528	3,020	2,446	3,785	10,221	1,917	6,897	8,923	19,873	90,591	200,521	-
Investments	699,967	930	4,294	8,006	20,565	19,316	28,864	54,311	43,776	26,999	44,145	60,313	92,375	296,073	-
Capital assets less reserves	989,642	7,193	21,620	49,508	123,264	76,246	111,924	66,858	94,513	45,011	85,588	56,481	33,854	217,582	-
Total assets	2,992,153	18,600	42,958	97,176	216,951	147,203	204,481	165,585	193,498	155,910	242,286	182,309	370,983	954,213	-
Accounts and notes payable	828,798	21,939	23,694	41,269	102,736	42,573	51,561	36,821	99,926	70,427	66,914	18,084	149,801	103,053	-
Bonds and mortgages payable	645,630	3,818	21,692	21,713	48,501	30,707	51,630	64,855	17,780	14,343	66,862	37,466	81,821	184,442	-
Capital stock	427,797	8,589	17,750	27,654	71,366	21,498	33,391	19,584	20,763	17,552	23,711	29,110	34,481	102,348	-
Surplus and undivided profits	800,198	[1]20,409	[1]24,269	[1]1,666	[1]45,639	36,317	51,641	32,804	36,417	36,671	55,167	70,432	73,089	499,643	-
Gross receipts from sales and from operations	2,321,408	143,130	78,045	125,858	197,385	127,811	144,420	104,332	91,701	131,578	186,980	75,616	270,307	644,245	-
Total compiled receipts	2,472,839	148,809	81,384	132,132	209,094	134,014	158,284	115,363	95,897	139,263	198,908	88,101	279,140	692,450	-
Cost of goods sold and of operations	1,508,596	71,137	40,619	58,278	104,111	69,377	70,526	61,962	70,028	85,602	140,990	48,125	202,826	485,015	-
Compiled net profit or net loss	64,632	1,172	[1]9,824	[1]1,064	4,205	3,612	[1]612	2,006	[1]2,667	8,018	4,574	9,008	7,156	39,048	-
Net income or deficit	64,607	1,170	[1]9,824	[1]1,066	4,205	3,607	[1]622	2,001	[1]2,668	8,018	4,574	9,008	7,156	39,048	-
Income tax	53,856	1,735	504	1,142	3,582	3,411	2,948	2,296	934	5,704	3,109	4,196	3,308	20,987	-
Distributions to stockholders other than in own stock	40,685	572	695	885	1,418	1,125	2,165	161	1,007	1,166	2,405	1,429	2,406	25,251	-
SERVICES: AMUSEMENT, EXCEPT MOTION PICTURES															
Number of returns with balance sheets	7,886	3,583	1,157	1,410	988	372	206	116	35	12	5	2	-	-	-
	(Thousand dollars)														
Cash	132,661	5,903	5,619	11,104	13,418	12,822	17,028	25,738	14,553	11,922	5,794	8,760	-	-	-
Notes and accounts receivable less reserve	62,282	3,196	3,779	11,264	8,593	8,049	5,843	8,646	4,979	4,519	3,316	98	-	-	-
Inventories	16,403	2,433	978	1,754	2,835	2,101	1,623	1,007	2,818	534	320	-	-	-	-
Investments	94,157	531	506	6,750	4,755	5,055	16,149	24,998	12,955	7,618	14,840	-	-	-	-
Capital assets less reserves	724,129	15,932	27,081	61,168	119,556	94,891	92,345	108,734	67,283	49,194	36,704	51,241	-	-	-
Total assets	1,101,579	32,656	41,842	97,807	160,456	130,339	141,067	179,723	113,731	79,681	63,034	61,243	-	-	-
Accounts and notes payable	197,340	11,166	12,071	23,941	31,290	27,382	28,938	35,032	10,214	5,494	5,701	6,111	-	-	-
Bonds and mortgages payable	288,468	8,783	8,816	23,429	40,619	45,556	38,314	32,462	36,109	11,212	7,599	35,569	-	-	-
Capital stock	259,545	17,082	16,336	32,313	47,474	30,098	30,962	34,593	22,274	11,940	14,482	1,991	-	-	-
Surplus and undivided profits	237,643	[1]11,602	[1]1,393	8,730	27,303	14,211	29,475	59,738	32,971	42,079	24,560	11,571	-	-	-
Gross receipts from sales and from operations	1,201,939	143,395	59,142	132,158	143,875	127,827	115,515	172,395	119,449	85,766	56,463	45,954	-	-	-
Total compiled receipts	1,259,085	148,519	62,198	138,179	153,696	134,685	119,144	182,427	124,437	90,193	59,515	46,092	-	-	-
Cost of goods sold and of operations	549,749	62,362	22,777	53,640	59,781	53,376	59,213	84,160	54,015	46,111	29,330	24,984	-	-	-
Compiled net profit or net loss	85,473	895	[1]1,281	1,346	6,033	6,086	5,700	19,392	14,139	11,691	12,460	9,012	-	-	-
Net income or deficit	85,325	892	[1]1,281	1,346	6,033	6,086	5,700	19,366	14,114	11,658	12,399	9,012	-	-	-
Income tax	47,845	1,840	482	1,590	2,583	3,699	3,804	10,494	7,192	5,927	5,560	4,674	-	-	-
Distributions to stockholders other than in own stock	15,043	232	110	421	919	939	345	4,283	2,692	2,227	2,875	-	-	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
OTHER SERVICES, INCLUDING SCHOOLS															
Number of returns with balance sheets	8,915	4,449	1,360	1,321	1,049	382	199	126	17	8	2	2	-	-	-
	(Thousand dollars)														
Cash	159,836	9,755	9,484	19,286	24,135	23,144	19,075	20,392	8,418	12,714	4,190	9,243	-	-	-
Notes and accounts receivable less reserve	225,749	7,611	10,175	17,408	35,504	25,289	20,569	37,256	18,936	9,702	3,049	40,250	-	-	-
Inventories	64,038	1,382	2,008	2,506	7,786	4,896	10,479	26,973	1,435	5,754	819	-	-	-	-
Investments	131,424	1,937	3,643	6,846	13,797	14,603	14,098	49,732	8,657	7,390	7,604	3,117	-	-	-
Capital assets less reserves	355,942	13,130	19,286	37,897	75,443	54,459	59,980	52,106	16,469	12,827	8,933	5,412	-	-	-
Total assets	990,638	37,796	49,150	90,228	167,193	129,585	131,617	191,612	57,337	50,605	26,834	58,681	-	-	-
Accounts and notes payable	188,105	13,423	13,653	20,460	32,145	19,678	16,980	32,335	14,827	5,875	2,997	15,732	-	-	-
Bonds and mortgages payable	145,794	6,161	6,795	11,092	26,868	20,719	17,333	32,600	169	16,957	-	7,100	-	-	-
Capital stock	193,461	23,066	14,955	21,426	34,749	22,967	32,368	26,511	6,537	625	6,800	3,457	-	-	-
Surplus and undivided profits	277,461	[1]13,346	5,687	23,474	51,089	47,209	47,388	52,558	19,831	12,190	13,594	17,787	-	-	-
Gross receipts from sales and from operations	1,828,821	139,686	144,090	213,940	330,760	231,421	241,503	216,557	139,490	69,917	40,060	61,397	-	-	-
Total compiled receipts	1,875,262	146,075	146,448	217,060	336,838	238,580	247,177	225,010	140,473	70,289	43,928	63,384	-	-	-
Cost of goods sold and of operations	962,702	49,347	66,441	102,951	162,326	110,835	145,749	119,047	98,413	43,586	13,412	50,595	-	-	-
Compiled net profit or net loss	85,756	[1]2,266	[1]15	7,407	9,713	16,088	15,045	15,996	8,278	1,651	9,772	4,087	-	-	-
Net income or deficit	85,447	[1]2,266	[1]16	7,407	9,708	16,057	14,967	15,959	8,250	1,522	9,772	4,087	-	-	-
Income tax	47,645	721	1,504	3,359	5,194	7,470	7,473	9,253	4,065	1,596	4,964	2,046	-	-	-
Distributions to stockholders other than in own stock	15,430	169	186	705	545	3,065	2,460	2,861	1,067	117	3,196	1,059	-	-	-
NATURE OF BUSINESS NOT ALLOCABLE															
Number of returns with balance sheets	10,641	7,329	1,550	863	591	189	50	34	19	16	-	-	-	-	-
	(Thousand dollars)														
Cash	47,449	9,903	6,842	4,978	8,429	5,623	559	563	710	9,842	-	-	-	-	-
Notes and accounts receivable less reserve	128,090	14,329	15,387	19,331	30,182	17,021	8,971	16,806	4,376	1,687	-	-	-	-	-
Inventories	30,806	1,501	1,883	3,620	7,955	832	309	9,508	-	5,198	-	-	-	-	-
Investments	184,982	3,791	7,473	8,322	13,005	7,899	25,604	16,233	15,805	86,850	-	-	-	-	-
Capital assets less reserves	134,409	9,270	16,795	18,218	28,687	30,919	9,809	974	8	19,729	-	-	-	-	-
Total assets	587,146	43,546	54,064	58,548	91,415	63,265	45,497	44,092	63,193	123,526	-	-	-	-	-
Accounts and notes payable	115,718	22,683	22,098	10,726	26,051	10,983	9,613	11,839	200	1,525	-	-	-	-	-
Bonds and mortgages payable	66,499	5,376	4,011	11,607	15,331	16,613	7,420	3,602	2,481	58	-	-	-	-	-
Capital stock	185,383	44,841	25,060	19,373	31,403	18,604	10,451	11,959	16,605	7,087	-	-	-	-	-
Surplus and undivided profits	183,994	[1]36,003	698	12,049	12,009	12,857	17,155	7,623	43,064	114,542	-	-	-	-	-
Gross receipts from sales and from operations	174,166	52,900	35,163	27,098	31,284	17,638	7,325	1,439	1,319	-	-	-	-	-	-
Total compiled receipts	193,200	55,417	37,977	29,351	33,618	21,650	10,835	2,675	1,452	225	-	-	-	-	-
Cost of goods sold and of operations	100,964	33,772	14,297	14,749	18,966	11,151	5,833	1,104	1,092	-	-	-	-	-	-
Compiled net profit or net loss	3,675	[1]3,403	[1]839	2,633	482	3,659	719	824	252	[1]652	-	-	-	-	-
Net income or deficit	3,536	[1]3,403	[1]840	2,626	482	3,659	711	824	129	[1]652	-	-	-	-	-
Income tax	3,979	517	567	967	782	712	57	377	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	1,444	472	487	284	155	7	38	-	1	-	-	-	-	-	-

[1]Loss or deficit.
[2]For items reported and computation of tax by life insurance companies, see facsimiles of return Forms 1120L and 1120M pp. 185-201.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, TAX, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income		Returns with net income						Returns without net income			
	Number of returns	Percent of total number of returns	Number of returns	Percent of total number of returns with net income	Net income (Thousand dollars)	Percent of total net income	Income tax (Thousand dollars)	Percent of total income tax	Number of returns	Percent of total number of returns without net income	Deficit (Thousand dollars)	Percent of total deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	940,147	100.0	572,936	100.0	48,664,002	100.0	[1]20,581,934	100.0	367,211	100.0	4,187,538	100.0
Annual returns:												
December 1957	461,017	49.0	288,749	50.4	37,652,483	77.4	[1]15,950,472	77.5	172,268	46.9	2,070,961	49.5
Noncalendar year, total	419,704	44.7	260,830	45.5	10,457,554	21.5	4,415,767	21.5	158,874	43.3	1,872,778	44.7
July 1957	29,446	3.1	18,219	3.2	701,664	1.4	298,692	1.5	11,227	3.1	139,296	3.3
August 1957	30,593	3.3	18,957	3.3	710,615	1.4	303,114	1.5	11,636	3.2	139,793	3.3
September 1957	47,169	5.0	30,089	5.3	1,410,679	2.9	592,414	2.9	17,080	4.7	209,051	5.0
October 1957	33,424	3.6	21,065	3.7	1,206,743	2.5	492,040	2.4	12,359	3.4	152,377	3.6
November 1957	23,561	2.5	15,103	2.6	937,012	1.9	404,208	2.0	8,458	2.3	105,679	2.5
January 1958	29,934	3.2	19,247	3.4	1,195,566	2.5	550,636	2.7	10,687	2.9	138,015	3.3
February 1958	29,233	3.1	17,547	3.1	541,958	1.9	228,883	1.1	11,686	3.2	115,220	2.8
March 1958	51,935	5.5	31,810	5.6	1,008,540	2.1	420,141	2.0	20,125	5.5	219,303	5.2
April 1958	37,276	4.0	22,340	3.9	638,452	1.3	248,723	1.2	14,936	4.1	170,743	4.1
May 1958	33,096	3.5	19,937	3.5	572,591	1.1	232,169	1.1	13,159	3.6	131,985	3.2
June 1958	74,037	7.9	46,516	8.1	1,533,734	3.2	644,747	3.1	27,521	7.5	351,316	8.4
Part year returns, total	59,426	6.3	23,357	4.1	553,965	1.1	215,695	1.0	36,069	9.8	243,799	5.8
July 1957	2,716	.3	1,197	.2	38,185	.1	15,383	.1	1,519	.4	11,940	.3
August 1957	3,084	.3	1,214	.2	26,832	.1	11,126	.1	1,870	.5	12,184	.3
September 1957	4,573	.5	2,027	.4	48,512	.1	19,762	.1	2,546	.7	25,762	.6
October 1957	3,366	.4	1,641	.3	48,289	.1	20,545	.1	1,725	.5	9,664	.2
November 1957	2,780	.3	1,033	.2	28,245	.1	11,456	.1	1,747	.5	15,402	.4
December 1957	21,436	2.3	7,551	1.3	204,926	.4	76,462	.4	13,885	3.8	66,059	1.6
January 1958	2,295	.2	1,081	.2	11,899	[2]	4,266	[2]	1,214	.3	8,792	.2
February 1958	2,541	.3	1,072	.2	33,446	.1	14,656	.1	1,469	.4	14,026	.3
March 1958	4,318	.5	1,626	.3	22,792	.1	7,709	[2]	2,692	.7	25,748	.6
April 1958	3,115	.3	1,284	.2	22,132	.1	9,174	[2]	1,831	.5	15,734	.4
May 1958	3,095	.3	1,080	.2	26,382	.1	10,543	.1	2,015	.6	16,179	.4
June 1958	6,107	.6	2,551	.4	42,325	.1	14,613	.1	3,556	1.0	22,309	.5

[1]Includes $97,000 of tax on gross income reported on returns without net income under secs. 802(c), 821(a)(2) and 594. Computation of tax on gross income is shown on pp. 187 and 199.
[2]Less than .05 of one percent.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 7.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, AND TAX, BY CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIOD, BY SIZE OF NET INCOME OR DEFICIT

Accounting period and size of net income or deficit	Returns with net income					Returns without net income		
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Grand total	572,936	625,621,466	48,664,002	499,395	[1]20,581,934	367,211	94,792,101	4,187,538
Annual noncalendar year accounting periods, total	260,830	208,320,403	10,457,554	224,688	4,415,767	158,874	39,671,094	1,872,778
Under $5,000	124,775	18,158,887	191,421	98,843	40,891	105,408	8,977,806	129,471
$5,000 under $10,000	37,834	10,764,507	263,465	33,327	66,156	20,721	3,517,819	140,997
$10,000 under $15,000	23,349	8,949,194	280,542	21,401	73,830	9,736	2,425,384	116,253
$15,000 under $20,000	16,349	8,124,114	280,013	15,438	76,173	5,846	1,813,463	99,262
$20,000 under $25,000	15,678	9,518,488	348,957	14,982	96,679	3,543	1,393,293	77,964
$25,000 under $50,000	22,431	20,124,597	749,708	21,220	236,396	7,506	4,210,738	256,737
$50,000 under $100,000	9,492	16,045,892	656,242	9,044	255,431	3,462	3,513,769	241,536
$100,000 under $250,000	6,410	20,107,874	985,467	6,094	423,182	1,878	3,476,152	277,830
$250,000 under $500,000	2,309	14,289,985	799,199	2,226	359,384	474	3,230,396	162,125
$500,000 under $1,000,000	1,047	11,006,940	726,895	1,016	339,553	167	1,209,670	112,234
$1,000,000 under $5,000,000	960	27,372,693	2,008,982	913	935,298	126	2,299,450	202,644
$5,000,000 under $10,000,000	115	10,231,900	786,253	109	369,965	5	3,098,814	29,681
$10,000,000 under $25,000,000	59	12,778,835	913,035	55	428,500			
$25,000,000 under $50,000,000	9	3,205,049	283,601	8	132,792	2	504,340	26,044
$50,000,000 under $100,000,000	11	13,171,932	747,701	10	357,870			
$100,000,000 or more	2	4,469,516	436,073	2	223,667			
Calendar year accounting periods, total	288,749	408,034,594	37,652,483	252,829	[1]15,950,472	172,268	51,915,981	2,070,961
Under $5,000	141,687	18,349,682	212,088	114,453	47,119	124,695	11,459,032	138,721
$5,000 under $10,000	39,251	10,417,065	272,059	35,507	69,299	19,936	4,038,918	135,239
$10,000 under $15,000	22,758	8,110,571	274,665	21,346	73,709	8,569	2,705,255	102,246
$15,000 under $20,000	16,187	7,680,393	276,210	15,208	74,151	4,551	1,820,972	76,883
$20,000 under $25,000	14,418	8,016,004	320,029	13,929	89,756	3,151	1,433,014	69,269
$25,000 under $50,000	23,984	19,931,945	812,559	22,979	259,756	6,157	4,189,450	212,071
$50,000 under $100,000	12,526	17,677,669	867,997	12,002	336,549	2,963	3,635,815	203,201
$100,000 under $250,000	9,084	23,594,569	1,404,301	8,811	602,555	1,446	3,786,261	222,555
$250,000 under $500,000	3,795	18,554,585	1,319,322	3,673	586,824	447	2,609,011	151,889
$500,000 under $1,000,000	2,042	17,488,839	1,424,638	1,975	638,953	156	1,881,609	108,501
$1,000,000 under $5,000,000	2,163	53,890,838	4,635,071	2,119	2,082,872	168	5,519,175	335,554
$5,000,000 under $10,000,000	364	29,148,441	2,549,766	349	1,116,342	22	4,269,416	142,838
$10,000,000 under $25,000,000	292	42,777,406	4,577,141	284	2,033,389			
$25,000,000 under $50,000,000	105	30,576,879	3,612,404	102	1,617,054	7	4,568,053	171,994
$50,000,000 under $100,000,000	62	30,240,161	4,267,070	61	1,856,180			
$100,000,000 or more	31	71,578,947	10,827,163	31	4,465,867			
Part year accounting periods	23,357	9,266,469	553,965	21,878	215,695	36,069	3,205,026	243,799

[1]Included in the total but not in the detail is $97,000 of tax on gross income reported on returns without net income under secs. 802(c), 821(a)(2) and 594. Computation of tax on gross income is shown on pp. 187 and 199.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total annual and part year returns						Returns with annual accounting period ended— July 1957					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups	940,147	720,413,567	684,883,382	499,972,076	44,476,464	20,581,934	29,446	16,399,627	15,963,366	12,263,139	562,368	298,692
Agriculture, forestry, and fishery	11,833	3,008,157	2,858,156	1,956,642	114,695	63,114	472	111,603	107,260	80,953	4,506	2,023
Farms and agricultural services	10,787	2,901,830	2,757,668	1,885,567	113,637	61,498	439	106,639	102,342	77,470	4,343	1,960
Forestry	245	34,531	29,933	24,574	2,235	930	-	-	-	-	-	-
Fishery	801	71,796	70,555	46,501	[1]1,177	686	33	4,964	4,918	3,483	163	63
Mining and quarrying	12,675	11,539,284	11,107,662	6,754,012	948,335	555,001	395	158,579	154,206	108,544	[1]9,623	2,243
Metal mining	1,503	2,258,906	2,164,354	1,227,954	216,452	141,603	42	2,445	2,423	1,938	[1]10,784	-
Anthracite mining	222	395,424	368,692	297,404	22,549	8,418	(2)	(2)	(2)	(2)	(2)	(2)
Bituminous coal and lignite mining	1,750	2,603,232	2,533,292	1,907,222	88,802	44,799	75	41,723	41,007	24,543	2,958	1,350
Crude petroleum and natural gas production	6,191	4,745,485	4,535,124	2,430,018	528,449	311,506	206	100,265	97,057	69,880	[1]1,114	873
Nonmetallic mining and quarrying	3,009	1,536,237	1,506,200	891,414	92,083	48,675	66	8,879	8,634	7,626	[1]795	18
Construction	53,576	27,051,994	26,675,079	22,410,452	739,625	384,682	1,349	456,799	452,076	376,492	4,403	4,376
Manufacturing	138,566	332,621,264	327,539,023	236,109,673	22,738,048	11,536,504	4,162	5,802,405	5,750,621	4,398,382	323,041	174,446
Beverages	2,948	7,095,751	7,028,706	4,000,590	378,553	197,340	68	579,536	575,985	489,008	28,412	16,207
Food and kindred products	11,761	40,699,386	40,426,513	32,466,932	1,372,786	720,688	342	1,004,931	995,268	766,599	73,050	38,513
Tobacco manufactures	173	4,205,635	4,198,088	2,334,442	427,778	222,035	-	-	-	-	-	-
Textile-mill products	5,293	13,090,195	12,947,194	10,451,713	464,336	253,358	216	182,884	181,085	149,758	[1]175	1,644
Apparel and products made from fabrics	13,114	9,278,500	9,223,524	7,304,829	166,027	98,148	482	334,203	332,876	255,861	7,549	4,075
Lumber and wood products, except furniture	6,835	5,896,704	5,645,569	4,410,251	194,775	95,314	226	128,588	125,217	96,917	2,394	1,938
Furniture and fixtures	5,671	4,402,344	4,362,253	3,210,087	207,708	113,986	162	77,434	76,799	57,886	2,248	1,521
Paper and allied products	3,353	11,022,262	10,825,624	7,556,824	1,007,522	503,370	77	109,732	108,586	79,134	8,367	4,159
Printing, publishing, and allied industries	16,368	11,331,056	11,075,301	7,335,861	824,340	407,280	422	161,382	157,321	96,397	10,830	6,359
Chemicals and allied products	8,023	24,207,240	23,672,015	14,553,914	2,907,504	1,431,951	293	235,329	233,398	180,445	7,356	4,283
Petroleum and coal products	776	37,348,534	35,949,823	26,252,612	1,597,849	638,042	9	15,071	14,951	11,907	464	219
Rubber products	859	5,676,685	5,595,143	3,976,233	398,776	201,543	7	38,026	37,950	28,476	3,564	1,749
Leather and products	2,617	3,512,294	3,483,263	2,769,202	130,892	67,765	92	94,201	93,797	68,856	4,577	2,341
Stone, clay, and glass products	5,145	8,388,766	8,245,601	5,333,730	878,443	449,529	91	52,700	52,337	36,943	2,861	1,410
Primary metal industries	3,581	27,768,687	27,494,906	19,469,371	2,505,429	1,268,743	106	148,190	146,560	111,259	10,388	5,309
Fabricated metal products, except ordnance, machinery, and transportation equipment	14,097	17,334,713	17,136,776	12,559,857	1,086,462	566,143	449	816,339	808,607	633,092	53,177	25,721
Machinery, except transportation equipment and electrical	14,586	27,699,151	27,294,040	18,558,145	2,336,820	1,223,467	450	575,666	569,454	359,326	52,432	25,888
Electrical machinery and equipment	5,032	18,710,279	18,507,246	12,983,074	1,419,712	745,189	153	378,289	376,527	288,674	22,354	11,474
Transportation equipment, except motor vehicles	1,701	16,093,556	16,009,054	13,170,830	964,206	498,901	52	429,464	427,659	364,882	20,051	9,819
Motor vehicles and equipment, except electrical	1,531	25,371,736	25,081,918	18,398,664	2,639,353	1,380,573	58	127,058	126,010	100,388	5,871	3,534
Ordnance and accessories	134	482,995	478,867	341,965	26,812	17,669	6	9,096	8,883	5,963	[1]2,768	675
Scientific instruments; photographic equipment; watches, clocks	2,583	5,341,143	5,270,345	3,311,000	476,651	252,748	69	79,985	78,689	51,641	2,537	2,785
Other manufacturing	12,385	7,663,652	7,587,254	5,359,547	325,314	182,722	332	224,301	222,662	164,970	7,502	4,823
Public utilities	37,763	56,075,459	54,443,332	33,410,196	5,757,322	2,958,892	795	241,314	236,726	132,052	27,617	14,130
Transportation	28,136	28,512,425	27,343,267	19,093,497	1,300,446	686,773	647	165,192	162,675	96,371	17,110	7,921
Communication	5,688	12,152,520	11,932,992	6,906,387	1,968,648	1,012,883	105	36,087	34,882	17,578	4,369	3,273
Electric and gas utilities	1,084	15,031,831	14,821,441	7,258,823	2,423,186	1,231,327	14	33,293	33,033	15,860	4,094	2,080
Other public utilities	2,855	378,683	345,632	151,489	65,042	27,909	29	6,742	6,136	2,243	2,044	856
Trade	305,117	232,107,862	229,076,399	184,189,590	4,710,899	2,406,095	11,589	8,769,698	8,655,120	6,864,179	163,176	79,318
Wholesale	103,474	115,445,818	114,234,568	97,889,282	2,223,613	1,073,291	3,548	4,741,953	4,703,851	4,119,299	71,717	34,877
Commission merchants	21,632	9,102,442	8,947,138	7,368,637	242,453	106,045	798	416,303	411,634	345,793	7,250	4,159
Other wholesalers	81,842	106,343,376	105,287,430	90,520,645	1,981,160	967,246	2,750	4,325,650	4,292,217	3,773,506	64,467	30,718
Retail	178,493	106,673,226	105,010,490	78,583,348	2,287,077	1,234,424	7,185	3,755,403	3,682,123	2,528,109	89,212	42,753
Food	13,624	27,492,764	27,347,592	21,850,867	550,921	286,202	390	289,073	286,891	225,924	3,567	2,126
General merchandise	9,463	20,765,933	20,387,341	13,281,141	1,071,605	551,760	519	1,196,053	1,177,022	786,971	35,089	17,684
Apparel and accessories	22,587	7,038,524	6,882,325	4,411,211	126,970	69,221	2,387	994,141	971,614	619,872	28,534	12,337
Furniture and housefurnishings	16,209	4,471,732	4,231,369	2,791,664	53,336	35,758	636	205,307	196,121	130,002	2,950	1,297
Automotive dealers and filling stations	31,219	25,853,928	25,495,808	22,033,506	120,364	94,440	548	358,742	352,721	303,201	1,042	1,236
Drug stores	7,990	2,503,410	2,469,782	1,681,513	72,733	30,794	267	62,849	61,416	42,411	845	392
Eating and drinking places	25,575	4,105,206	4,044,133	2,102,627	51,059	40,009	911	221,289	217,940	119,340	7,203	3,824
Building materials and hardware	19,821	6,280,551	6,167,092	4,761,035	105,214	52,372	402	137,368	135,449	105,267	3,657	1,338
Other retail trade	32,005	8,161,178	7,985,048	5,669,784	134,875	73,868	1,125	290,581	282,949	195,121	6,325	2,519
Trade not allocable	23,150	9,988,818	9,831,341	7,716,960	200,209	98,380	856	272,342	269,146	216,771	2,247	1,688
Finance, insurance,[3] real estate, and lessors of real property	276,935	39,571,953	15,668,244	5,764,629	8,677,089	2,242,331	7,193	391,829	167,911	66,326	30,872	12,819
Finance	65,033	17,538,183	3,518,264	121,622	4,095,958	1,432,992	1,317	94,834	36,605	13,991	10,139	2,509
Banks and trust companies	14,895	9,761,674	1,291,165	2,583	2,097,036	989,244	2	8,076	138	-	[1]4,286	-
Credit agencies other than banks	38,497	5,563,911	1,896,269	61,195	713,047	329,390	1,006	35,422	8,550	9	4,177	2,134
Holding and other investment companies	9,405	1,753,849	111,095	16,832	1,234,428	90,277	238	27,728	10,488	7,310	10,405	324
Security and commodity-exchange brokers and dealers	2,236	458,749	219,735	41,012	51,447	24,081	71	23,608	17,429	6,672	[1]157	51
Insurance carriers[3] and agents	17,396	13,866,121	9,070,630	4,634,757	3,689,320	414,963	300	21,560	20,930	6,457	1,357	465
Insurance carriers[3]	3,623	12,684,086	7,991,552	4,445,979	3,597,977	378,483	11	913	907	232	293	92
Insurance agents and brokers	13,773	1,182,035	1,079,078	188,778	91,343	36,480	289	20,647	20,023	6,225	1,064	373
Real estate, except lessors of real property other than buildings	187,471	7,860,357	3,039,891	995,802	810,448	352,701	5,461	267,672	109,727	45,371	16,846	8,957
Lessors of real property, except buildings	7,035	307,292	39,459	12,448	81,363	41,675	115	7,763	649	507	2,530	888
Services	90,597	18,230,523	17,329,319	9,270,360	789,055	431,105	2,998	459,584	432,720	231,771	18,009	9,162
Hotels and other lodging places	9,906	2,362,841	2,083,035	860,373	68,984	46,702	265	64,643	54,438	24,166	4,869	2,359
Personal services	15,754	2,470,805	2,437,381	1,250,024	93,844	43,017	566	71,064	70,546	40,827	2,442	1,134
Business services	23,476	5,593,156	5,381,524	3,007,099	337,362	159,877	860	113,351	107,954	56,465	5,699	2,273
Automotive repair services and garages	9,094	1,195,822	1,089,148	516,259	27,806	16,086	322	41,548	37,491	20,165	1,401	589
Miscellaneous repair services, hand trades	5,276	875,752	867,582	567,768	26,694	15,434	115	23,844	23,673	17,351	712	425
Motion pictures	7,271	2,490,557	2,337,848	1,517,424	63,733	53,948	218	54,098	51,731	32,277	[1]333	674
Amusement, except motion pictures	9,521	1,298,960	1,238,259	563,581	85,296	48,227	347	49,804	46,927	19,154	3,042	1,050
Other services, including schools	10,299	1,942,630	1,894,542	987,832	85,336	47,814	305	41,232	39,960	21,366	177	658
Nature of business not allocable	13,085	207,071	186,168	106,522	1,396	4,210	493	7,816	6,726	4,440	367	175

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	August 1957						September 1957					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industrial groups	30,593	17,286,169	16,762,442	13,037,988	570,822	303,114	47,169	27,526,598	26,502,034	20,207,900	1,201,628	592,414
Agriculture, forestry, and fishery	465	139,789	132,680	95,732	6,925	3,058	629	190,782	182,642	143,976	1,464	2,303
Farms and agricultural services	429	134,685	129,818	93,782	6,937	2,979	570	183,899	175,832	138,592	1,557	2,282
Forestry	21	21,59	11	11	[1]159	-	(2)	(2)	(2)	(2)	(2)	(2)
Fishery	(2)	(2)	(2)	(2)	(2)	(2)	43	6,127	6,096	4,807	[1]61	21
Mining and quarrying	348	284,459	272,190	131,872	[1]8,057	4,779	616	225,817	218,898	146,556	2,034	3,738
Metal mining	39	14,942	14,031	9,436	[1]1,004	30	70	10,865	10,566	6,538	[1]1,924	22
Anthracite mining	26	6,721	6,668	5,443	[1]9	-	6	12,801	12,740	10,976	367	299
Bituminous coal and lignite mining	22	23,999	23,186	16,462	1,384	644	43	40,818	40,100	29,589	1,175	784
Crude petroleum and natural gas production	211	230,724	220,540	96,200	[1]8,840	3,919	358	133,028	127,513	82,760	1,824	2,043
Nonmetallic mining and quarrying	50	8,073	7,765	4,331	412	186	139	28,305	27,979	16,693	592	590
Contruction	1,325	628,343	622,121	536,288	5,847	4,633	2,975	1,273,693	1,259,126	1,057,073	27,558	15,453
Manufacturing	4,615	7,019,739	6,958,475	5,421,068	335,027	175,880	7,732	13,689,021	13,539,104	10,195,018	772,238	411,885
Beverages	52	430,373	428,651	351,851	17,130	8,630	161	443,354	440,375	171,649	20,987	10,651
Food and kindred products	429	1,411,408	1,405,263	1,180,845	38,478	20,013	711	1,964,398	1,950,339	1,541,684	93,285	45,344
Tobacco manufactures	3	7,152	7,026	5,980	350	166	3	5,817	5,780	5,053	148	59
Textile-mill products	261	753,547	744,150	621,162	32,376	16,891	441	1,541,025	1,525,682	1,269,290	53,002	31,396
Apparel and products made from fabrics	474	306,571	305,400	238,418	6,725	3,165	618	363,795	362,295	295,717	4,906	2,697
Lumber and wood products, except furniture	203	156,994	154,042	122,071	[1]231	1,275	351	205,979	201,257	161,223	3,039	2,696
Furniture and fixtures	213	100,503	99,719	76,820	1,442	1,377	246	188,232	187,021	143,042	6,767	3,554
Paper and allied products	89	224,087	220,680	142,604	17,342	9,397	176	344,532	337,900	248,253	18,597	9,692
Printing, publishing, and allied industries	588	177,542	176,147	117,461	9,809	4,769	716	564,014	540,708	321,096	41,198	19,941
Chemicals and allied products	292	923,971	917,570	679,872	59,439	29,480	454	597,597	591,348	410,920	36,270	17,416
Petroleum and coal products	37	214,385	209,573	183,907	7,630	3,713	45	349,570	347,214	250,285	29,080	16,083
Rubber products	29	52,285	51,989	33,670	4,719	2,356	67	210,348	209,046	153,432	16,243	8,011
Leather and products	44	83,683	83,219	66,855	4,120	1,811	156	137,319	136,637	115,513	1,943	1,365
Stone, clay, and glass products	136	155,445	153,625	112,062	9,518	4,656	198	242,223	240,491	177,834	14,018	8,021
Primary metal industries	65	143,692	142,725	112,541	7,367	4,555	192	447,858	442,182	334,579	34,651	17,106
Fabricated metal products, except ordnance, machinery, and transportation equipment	408	297,482	294,807	217,343	12,302	6,051	814	721,732	709,932	523,583	43,376	21,731
Machinery, except transportation equipment and electrical	474	526,077	514,850	366,785	35,743	18,363	944	1,434,006	1,411,765	965,345	134,563	72,281
Electrical machinery and equipment	190	167,475	165,969	119,991	3,600	3,837	309	471,148	467,673	344,274	34,704	18,568
Transportation equipment, except motor vehicles	89	130,299	129,800	103,828	5,090	3,340	130	2,371,681	2,354,824	1,955,067	156,992	80,607
Motor vehicles and equipment, except electrical	62	500,457	498,710	382,526	52,151	27,214	58	586,856	583,940	457,530	1,335	8,782
Ordnance and accessories	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
Scientific instruments; photographic equipment; watches, clocks	70	45,145	44,955	30,738	1,851	913	175	116,744	115,235	79,197	7,194	5,238
Other manufacturing	402	207,095	205,539	150,159	8,039	3,903	767	380,793	377,460	270,452	19,940	10,646
Public utilities	920	273,140	264,585	143,169	21,689	12,170	1,501	470,497	460,243	306,471	31,071	15,438
Transportation	751	127,199	121,349	73,959	3,488	2,102	1,240	267,800	261,047	178,897	12,231	4,655
Communication	113	34,008	32,415	15,279	[1]361	568	112	22,362	22,254	11,154	[1]1,538	495
Electric and gas utilities	6	104,544	104,159	49,628	18,325	9,380	46	167,707	164,505	107,633	19,806	10,006
Other public utilities	50	7,389	6,662	4,303	237	120	103	12,628	12,437	8,787	572	282
Trade	10,679	7,360,368	7,284,612	5,985,181	113,000	58,563	15,254	9,632,645	9,506,783	7,732,356	154,447	73,063
Wholesale	3,725	4,647,982	4,613,071	4,004,878	68,785	37,042	5,676	5,706,328	5,636,031	4,835,165	100,669	45,712
Commission merchants	732	267,959	259,629	202,982	7,592	2,964	1,212	686,194	680,158	584,050	12,271	5,485
Other wholesalers	2,993	4,380,023	4,353,442	3,801,896	61,193	34,078	4,464	5,020,134	4,955,873	4,251,115	88,398	40,227
Retail	6,073	2,350,028	2,312,643	1,702,732	38,278	18,730	8,369	3,402,836	3,355,082	2,490,841	45,878	23,054
Food	630	510,247	507,346	400,360	5,351	3,140	754	697,719	693,711	533,555	8,708	4,455
General merchandise	214	106,647	104,410	75,624	2,926	1,530	259	61,090	59,774	40,054	305	365
Apparel and accessories	1,052	223,986	218,678	139,564	2,263	1,256	750	140,582	138,442	91,865	903	526
Furniture and housefurnishings	865	261,962	252,190	172,189	4,016	1,614	926	250,310	241,311	165,672	2,531	1,459
Automotive dealers and filling stations	668	451,000	445,568	377,677	6,160	2,586	1,328	971,123	959,114	824,293	6,915	3,788
Drug stores	246	144,316	142,627	97,983	5,824	2,886	452	335,232	331,435	215,875	12,414	5,232
Eating and drinking places	770	158,775	157,020	79,199	3,974	2,346	1,300	281,444	276,339	142,955	5,094	2,969
Building materials and hardware	484	130,733	128,832	99,928	1,168	832	616	210,807	207,796	160,733	2,295	1,476
Other retail trade	1,144	362,362	355,972	260,208	6,596	2,540	1,984	454,529	447,160	315,839	6,713	2,784
Trade not allocable	881	362,358	358,898	277,571	5,937	2,791	1,209	523,481	515,670	406,350	7,900	4,297
Finance, insurance,[3] real estate, and lessors of real property	8,289	471,345	183,580	55,042	50,627	17,258	13,032	1,005,477	356,190	61,208	175,111	49,037
Finance	1,281	110,816	36,389	2,034	18,016	3,470	2,786	446,469	136,700	3,762	130,433	26,808
Banks and trust companies	26	1,949	152	-	393	121	64	22,956	2,679	17	731	597
Credit agencies other than banks	958	61,133	29,794	664	4,326	2,472	2,217	271,002	118,264	1,163	54,912	23,341
Holding and other investment companies	235	29,204	715	266	12,532	495	383	119,971	1,553	1	70,076	1,418
Security and commodity-exchange brokers and dealers	62	18,530	5,728	1,104	765	382	122	32,540	14,204	2,581	4,714	1,452
Insurance carriers[3] and agents	338	20,869	17,022	2,431	1,660	485	584	40,444	37,287	7,103	3,338	1,140
Insurance carriers[3]	-	-	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)
Insurance agents and brokers	338	20,869	17,022	2,431	1,660	485	568	40,244	37,172	7,103	3,374	1,140
Real estate, except lessors of real property other than buildings	6,502	334,510	128,470	49,849	30,806	13,226	9,453	513,468	182,013	50,026	40,223	20,533
Lessors of real property, except buildings	168	5,150	1,699	728	145	77	209	5,096	190	317	1,117	556
Services	3,449	1,098,906	1,035,110	663,473	45,078	26,519	4,804	1,031,722	972,881	562,521	38,380	21,452
Hotels and other lodging places	340	81,967	71,001	27,022	3,900	1,321	561	128,710	111,010	49,391	861	2,127
Personal services	566	147,168	145,442	88,614	11,103	5,285	917	150,963	146,059	79,464	5,789	2,519
Business services	902	221,590	214,663	142,514	11,527	6,143	1,328	221,655	213,813	134,228	7,862	4,099
Automotive repair services and garages	316	57,558	54,389	26,587	876	861	446	75,960	68,170	40,415	2,086	844
Miscellaneous repair services, hand trades	186	17,164	16,880	10,453	412	200	237	35,053	34,907	21,312	1,027	511
Motion pictures	432	472,160	437,867	317,594	12,549	10,127	407	193,625	179,114	109,603	8,788	5,672
Amusement, except motion pictures	346	59,270	54,871	28,583	3,741	2,037	384	93,881	89,566	49,728	6,073	3,348
Other services, including schools	361	42,029	39,997	22,106	970	545	524	131,875	130,242	78,380	5,894	2,332
Nature of business not allocable	503	10,080	9,089	6,163	686	254	626	6,944	6,167	2,721	[1]675	45

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	October 1957						November 1957					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All industrial groups	33,424	24,978,238	23,981,276	18,799,809	1,054,366	492,040	23,561	17,120,746	16,597,527	12,627,869	831,333	404,208
Agriculture, forestry, and fishery	525	128,128	122,058	87,562	4,079	1,927	211	63,258	59,251	44,792	1,668	868
Farms and agricultural services	476	123,577	117,807	86,282	4,035	1,916	206	63,012	59,005	44,651	1,610	868
Forestry	22	3,146	2,846	825	[1]6	-	(2)	(2)	(2)	(2)	(2)	(2)
Fishery	27	1,405	1,405	455	50	11	-	-	-	-	-	-
Mining and quarrying	448	250,900	239,494	159,366	1,641	4,027	204	134,534	130,279	83,446	6,323	3,359
Metal mining	32	10,539	7,380	6,481	1,465	42	18	8,468	8,210	5,597	135	61
Anthracite mining	6	9,121	9,040	6,727	875	364	1	1,196	1,194	895	33	11
Bituminous coal and lignite mining	25	16,368	15,922	12,824	[1]114	115	22	16,963	16,200	13,051	[1]103	240
Crude petroleum and natural gas production	249	127,930	121,295	83,240	[1]3,895	1,408	115	56,420	53,942	33,937	3,025	1,504
Nonmetallic mining and quarrying	136	86,942	85,857	50,094	3,310	2,098	48	51,487	50,733	29,966	3,233	1,543
Construction	1,841	1,052,514	1,036,348	879,563	31,219	14,757	1,208	512,027	506,911	432,099	9,698	5,769
Manufacturing	5,352	14,974,231	14,834,275	11,748,605	642,673	344,680	4,244	10,296,029	10,186,495	7,641,891	606,848	314,249
Beverages	116	155,311	151,727	81,689	7,591	2,912	90	228,672	226,768	103,971	23,854	12,383
Food and kindred products	397	4,605,715	4,601,153	4,131,802	27,993	20,002	231	818,926	815,273	679,464	17,418	9,163
Tobacco manufactures	1	2,804	2,795	2,661	[1]3	-	6	5,906	5,899	5,054	[1]29	20
Textile-mill products	217	681,008	674,987	536,365	34,897	17,739	240	786,905	779,209	645,512	29,403	15,070
Apparel and products made from fabrics	654	522,918	518,908	418,558	11,132	5,621	707	1,002,753	997,449	797,784	26,802	14,655
Lumber and wood products, except furniture	276	282,120	276,435	233,237	4,872	3,422	205	181,666	177,414	140,366	5,050	2,957
Furniture and fixtures	205	137,233	136,512	107,173	3,950	1,820	277	465,619	461,617	341,295	28,542	16,599
Paper and allied products	130	631,559	622,458	443,725	64,899	32,810	70	251,368	245,125	173,201	20,938	9,943
Printing, publishing, and allied industries	551	188,993	187,691	128,046	6,503	4,152	235	131,025	130,114	86,667	8,075	4,088
Chemicals and allied products	343	403,896	395,245	278,127	26,407	14,016	290	926,859	915,832	592,038	80,979	40,803
Petroleum and coal products	17	156,815	154,126	105,342	16,332	8,044	14	91,799	90,952	58,352	5,836	2,816
Rubber products	32	1,150,205	1,126,490	848,875	91,785	47,348	14	305,066	303,113	229,816	10,142	4,469
Leather and products	181	660,940	654,205	529,330	29,570	16,009	180	721,591	716,752	558,309	35,818	17,659
Stone, clay, and glass products	163	206,369	203,338	137,846	14,080	6,769	225	219,627	216,535	145,555	19,605	9,704
Primary metal industries	116	205,907	204,428	154,430	14,500	7,461	87	200,048	198,914	158,206	8,601	4,393
Fabricated metal products, except ordnance, machinery, and transportation equipment	562	461,129	456,337	335,352	35,248	18,825	361	572,649	568,011	401,744	51,183	26,194
Machinery, except transportation equipment and electrical	489	3,556,326	3,508,700	2,559,732	192,514	105,397	450	1,366,258	1,330,576	1,012,755	96,449	50,646
Electrical machinery and equipment	191	314,682	312,316	214,329	23,862	13,593	105	205,974	204,447	123,713	23,344	13,042
Transportation equipment, except motor vehicles	59	205,050	204,121	164,607	13,366	6,290	40	1,227,796	1,222,363	985,536	73,334	37,828
Motor vehicles and equipment, except electrical	82	141,569	140,799	110,342	9,906	5,178	26	108,556	107,401	79,960	9,264	5,370
Ordnance and accessories	(2)	(2)	(2)	(2)	(2)	(2)	13	174,882	174,379	116,991	9,105	4,685
Scientific instruments; photographic equipment; watches, clocks	76	22,165	21,952	13,073	2,167	940	66	48,758	48,408	26,408	5,667	2,997
Other manufacturing	484	277,014	275,132	211,220	10,530	6,092	312	253,326	249,944	179,194	17,468	8,765
Public utilities	756	138,768	133,641	79,399	7,087	3,951	581	109,433	105,579	58,943	3,581	2,703
Transportation	689	121,495	116,785	70,896	6,396	3,005	438	73,852	70,442	38,572	4,545	1,744
Communication	38	6,351	6,131	3,335	[1]743	211	51	18,415	18,204	9,897	[1]2,685	170
Electric and gas utilities	12	9,843	9,723	4,741	1,182	664	22	12,123	11,944	8,471	1,295	609
Other public utilities	17	1,079	1,002	427	252	71	70	5,043	4,989	2,003	426	180
Trade	10,772	6,605,892	6,511,789	5,314,979	147,631	70,938	7,799	5,136,188	5,070,572	4,127,737	99,120	49,720
Wholesale	3,858	3,920,354	3,883,898	3,299,342	102,010	48,579	3,032	3,363,842	3,328,724	2,817,148	72,399	35,066
Commission merchants	754	313,093	309,924	254,319	7,701	3,349	509	244,110	235,815	187,406	8,514	4,292
Other wholesalers	3,104	3,607,261	3,573,974	3,045,023	94,309	45,230	2,523	3,119,732	3,092,909	2,629,742	63,885	30,774
Retail	6,021	2,374,348	2,323,180	1,774,695	38,316	19,472	4,018	1,395,046	1,369,914	1,022,025	20,262	11,431
Food	564	389,661	385,233	303,574	6,040	3,136	236	213,114	211,755	171,353	2,667	1,008
General merchandise	144	49,737	48,815	33,576	366	400	119	41,192	39,218	28,760	828	280
Apparel and accessories	611	246,220	242,952	153,186	8,687	4,275	332	89,876	89,147	57,100	1,388	708
Furniture and housefurnishings	511	144,802	127,863	85,735	1,854	1,007	347	62,610	61,254	38,548	1,360	466
Automotive dealers and filling stations	946	734,984	724,785	623,818	10,564	4,688	600	265,186	259,032	216,797	392	1,059
Drug stores	251	42,419	41,927	29,830	785	301	147	20,195	19,753	13,382	30	73
Eating and drinking places	1,007	135,752	134,551	64,621	1,653	1,098	687	124,734	122,256	60,215	[1]116	622
Building materials and hardware	1,130	403,008	394,613	315,245	5,918	2,692	979	386,665	379,460	294,647	8,027	3,696
Other retail trade	857	227,765	222,441	165,110	2,449	1,875	571	191,474	188,039	141,223	5,686	3,519
Trade not allocable	893	311,190	304,711	240,942	7,305	2,887	749	377,300	371,934	288,564	6,459	3,223
Finance, insurance,[3] real estate, and lessors of real property	9,639	940,260	255,449	68,485	182,968	32,678	6,844	476,583	164,166	43,077	96,619	19,435
Finance	1,897	531,721	85,451	2,979	147,059	17,698	1,412	179,415	42,536	411	66,666	7,116
Banks and trust companies	241	257,134	4,613	598	16,760	2,629	25	25,117	707	-	396	115
Credit agencies other than banks	1,264	141,580	73,538	1,985	28,400	13,051	990	53,823	25,145	382	10,477	5,150
Holding and other investment companies	243	119,996	320	10	102,002	1,694	302	75,972	3,552	3	53,735	771
Security and commodity-exchange brokers and dealers	149	13,011	6,980	386	[1]103	324	95	24,503	13,132	26	2,058	1,080
Insurance carriers[3] and agents	529	31,396	26,469	6,392	2,141	690	271	18,289	17,338	2,422	1,282	455
Insurance carriers[3]	1	1,171	1,129	-	96	35	(2)	(2)	(2)	(2)	(2)	(2)
Insurance agents and brokers	528	30,225	25,340	6,392	2,045	655	249	15,875	15,077	2,076	1,023	376
Real estate except lessors of real property other than buildings	7,048	371,981	143,418	59,110	32,756	13,809	5,078	264,027	98,690	35,521	26,776	11,018
Lessors of real property, except buildings	165	5,162	111	4	1,012	481	83	14,852	5,602	4,723	1,895	846
Services	3,682	877,413	839,085	456,319	37,727	18,955	2,147	389,792	372,132	194,624	6,846	7,906
Hotels and other lodging places	452	124,884	109,585	36,434	3,030	1,693	262	52,207	46,128	10,856	826	674
Personal services	680	122,625	121,006	46,712	5,091	1,645	300	46,007	45,597	22,362	1,196	470
Business services	957	230,658	222,684	144,012	12,600	5,557	645	128,052	125,493	81,659	6,193	2,957
Automotive repair services and garages	279	33,999	31,340	16,841	939	469	251	25,335	23,844	14,140	[1]183	138
Miscellaneous repair services, hand trades	216	25,946	25,727	15,064	842	480	143	12,777	12,657	7,706	527	172
Motion pictures	310	188,067	180,518	126,948	5,720	3,753	204	53,426	51,458	32,053	[1]7,076	1,181
Amusement, except motion pictures	355	90,496	87,888	41,776	7,059	4,209	197	41,436	38,727	17,626	2,369	1,140
Other services, including schools	433	60,738	60,337	28,532	2,446	1,149	145	30,552	28,228	8,222	2,994	1,174
Nature of business not allocable	409	10,132	9,137	5,531	[1]659	127	323	2,902	2,142	1,260	630	199

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	December 1957						January 1958					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All industrial groups	461,017	459,950,575	432,645,635	307,628,311	35,581,522	15,950,472	29,934	26,804,594	26,092,402	18,069,466	1,057,551	550,636
Agriculture, forestry, and fishery	5,289	1,356,230	1,273,778	800,552	77,666	36,446	246	63,113	60,264	45,378	2,031	1,073
Farms and agricultural services	4,741	1,298,943	1,218,876	759,086	76,266	35,319	222	58,804	56,000	42,165	1,943	1,041
Forestry	159	28,209	26,114	23,020	2,378	930	-	-	-	-	-	-
Fishery	389	29,078	28,788	18,446	[1]978	197	24	4,309	4,264	3,213	88	32
Mining and quarrying	6,332	8,456,471	8,135,673	4,833,252	920,048	493,487	343	82,751	76,993	51,833	1,599	1,887
Metal mining	914	1,865,262	1,777,565	974,778	228,611	137,509	48	1,602	1,595	1,825	[1]1,530	-
Anthracite mining	112	316,057	290,775	230,808	23,569	7,639	-	-	-	-	-	-
Bituminous coal and lignite mining	1,014	2,090,065	2,031,787	1,552,615	81,787	36,817	6	5,722	5,617	3,334	30	26
Crude petroleum and natural gas production	2,795	3,246,982	3,114,833	1,551,691	523,019	280,078	197	44,624	39,478	25,987	2,295	1,049
Nonmetallic mining and quarrying	1,497	938,105	920,713	523,360	63,062	31,444	92	30,803	30,303	20,687	804	812
Construction	23,470	14,755,504	14,527,447	12,229,479	498,048	244,426	1,429	727,746	720,427	615,332	7,981	6,737
Manufacturing	64,411	230,359,473	226,328,292	159,321,656	18,063,094	8,997,901	3,454	3,049,121	3,021,177	2,277,365	99,898	58,925
Beverages	1,725	4,242,271	4,196,043	2,241,945	234,769	123,286	26	17,035	16,894	10,437	978	548
Food and kindred products	5,435	18,745,251	18,590,606	14,598,362	736,273	378,939	193	287,248	285,037	227,573	3,743	2,430
Tobacco manufactures	112	4,144,591	4,137,708	2,284,133	426,063	221,168	-	-	-	-	-	-
Textile-mill products	2,208	6,136,334	6,075,007	4,781,113	258,437	139,776	172	227,862	225,930	193,232	1,939	2,190
Apparel and products made from fabrics	4,772	3,651,100	3,623,229	2,866,887	68,536	42,807	674	529,810	527,056	412,657	11,765	6,099
Lumber and wood products, except furniture	3,110	3,212,986	3,036,542	2,296,072	162,667	65,471	157	98,696	97,348	76,869	1,601	1,051
Furniture and fixtures	2,521	2,092,248	2,072,081	1,498,127	115,977	60,274	96	64,167	63,647	48,110	3,136	1,794
Paper and allied products	1,678	7,306,818	7,163,209	4,903,848	739,268	365,378	62	42,367	42,101	31,129	2,420	1,471
Printing, publishing, and allied industries	8,903	7,958,800	7,780,365	5,203,370	630,043	308,014	431	285,794	281,744	186,471	14,249	6,407
Chemicals and allied products	3,933	17,070,100	16,615,320	9,735,241	2,385,850	1,161,462	138	117,624	116,807	86,922	6,006	2,636
Petroleum and coal products	420	35,569,378	34,202,634	24,863,019	1,520,973	595,934	9	50,347	49,362	39,120	1,235	414
Rubber products	418	3,488,903	3,447,526	2,386,938	244,637	123,547	15	24,371	24,315	20,281	[1]160	207
Leather and products	1,053	1,023,559	1,016,015	804,599	36,211	18,758	43	43,144	42,909	33,244	985	428
Stone, clay, and glass products	2,776	6,443,201	6,322,077	4,004,245	760,193	382,857	126	81,052	80,381	59,080	2,463	1,454
Primary metal industries	1,918	25,355,220	25,104,064	17,641,939	2,367,907	1,193,523	79	81,227	79,434	66,025	[1]664	1,190
Fabricated metal products, except ordnance, machinery, and transportation equipment	6,502	11,269,495	11,135,079	8,123,176	762,861	395,360	314	291,617	287,733	218,329	13,422	8,053
Machinery, except transportation equipment and electrical	6,728	16,808,472	16,567,177	10,940,343	1,637,718	843,506	275	217,405	215,746	150,734	9,121	6,619
Electrical machinery and equipment	1,877	14,272,862	14,105,582	9,748,074	1,179,304	608,186	116	119,962	118,410	93,467	4,246	2,757
Transportation equipment, except motor vehicles	779	10,224,622	10,171,466	8,356,358	630,710	324,712	31	29,921	29,787	21,208	2,914	1,459
Motor vehicles and equipment, except electrical	692	23,319,721	23,043,064	16,818,376	2,538,164	1,318,003	23	30,601	30,327	21,377	3,267	1,571
Ordnance and accessories	43	260,368	257,685	187,291	21,522	11,928	5	1,531	1,519	1,111	9	2
Scientific instruments; photographic equipment; watches, clocks	1,311	3,737,952	3,687,292	2,257,228	429,055	218,112	96	117,006	116,186	77,289	2,474	2,858
Other manufacturing	5,497	4,025,221	3,978,521	2,780,972	175,956	96,900	373	290,334	288,504	202,700	14,749	7,287
Public utilities	24,124	52,631,217	51,094,948	31,315,341	5,580,535	2,854,092	466	124,614	121,539	79,048	3,033	1,784
Transportation	17,006	25,835,779	24,745,389	17,389,214	1,193,181	626,978	385	117,281	114,277	76,199	3,250	1,482
Communication	4,141	11,824,695	11,614,839	6,766,277	1,952,671	995,508	54	6,243	6,180	2,122	[1]109	250
Electric and gas utilities	888	14,648,847	14,443,835	7,038,792	2,373,889	1,205,928	-	-	-	-	-	-
Other public utilities	2,089	321,896	290,885	121,058	60,794	25,678	27	1,090	1,082	727	[1]108	52
Trade	138,131	110,829,329	109,396,512	89,462,082	2,253,291	1,126,504	14,980	22,015,156	21,592,359	14,783,222	880,664	456,428
Wholesale	44,054	56,908,118	56,237,462	48,127,328	1,284,389	601,928	3,300	3,601,676	3,573,361	3,027,378	49,221	26,151
Commission merchants	9,432	4,567,393	4,477,870	3,730,310	137,832	59,633	534	206,483	203,894	153,736	5,885	2,357
Other wholesalers	34,622	52,340,725	51,759,592	44,397,018	1,146,557	542,295	2,766	3,395,193	3,369,467	2,873,642	43,336	23,794
Retail	83,936	49,116,287	48,432,483	37,654,870	852,843	467,879	10,953	18,090,793	17,701,626	11,511,255	827,041	427,993
Food	6,166	11,622,650	11,559,563	9,048,767	264,598	135,601	321	436,564	434,959	347,939	8,239	3,858
General merchandise	3,855	5,081,694	5,010,668	3,308,083	276,779	141,568	2,148	13,423,497	13,161,374	8,469,953	745,743	382,704
Apparel and accessories	7,420	1,667,168	1,632,211	1,058,716	32,515	17,060	4,427	2,595,325	2,530,488	1,606,672	47,223	26,609
Furniture and housefurnishings	6,431	1,605,526	1,533,217	1,007,740	20,439	12,501	958	522,484	481,811	311,251	8,903	5,580
Automotive dealers and filling stations	19,225	19,170,515	18,913,269	16,425,935	83,786	66,189	584	340,105	334,615	269,944	2,015	1,566
Drug stores	3,864	1,083,159	1,067,665	733,431	30,238	12,558	283	131,304	130,009	87,566	3,156	1,182
Eating and drinking places	12,686	1,992,602	1,962,269	1,045,802	32,253	21,309	411	72,058	71,111	35,152	248	452
Building materials and hardware	11,030	3,580,212	3,512,689	2,705,913	67,993	32,337	773	217,191	212,955	158,630	3,697	1,698
Other retail trade	13,259	3,312,761	3,240,932	2,320,483	44,242	28,756	1,048	352,265	344,304	224,148	7,817	4,344
Trade not allocable	10,141	4,804,924	4,726,567	3,679,884	116,059	56,697	727	322,687	317,372	244,589	4,402	2,284
Finance, insurance,[3] real estate, and lessors of real property	151,026	32,098,395	12,860,003	4,875,091	7,689,337	1,944,961	6,567	390,147	166,383	46,416	54,756	18,669
Finance	40,207	15,085,324	2,923,611	69,222	3,514,969	1,320,804	1,236	78,314	36,782	2,259	27,540	5,155
Banks and trust companies	13,786	9,240,331	1,254,933	771	2,050,264	973,705	21	2,001	451	-	357	126
Credit agencies other than banks	20,004	4,395,325	1,473,485	48,671	547,004	253,914	887	44,995	30,014	528	8,500	4,097
Holding and other investment companies	5,452	1,204,749	80,292	7,760	882,683	77,489	250	21,858	539	42	18,116	550
Security and commodity-exchange brokers and dealers	965	244,919	114,901	12,020	35,018	15,696	78	9,460	5,778	1,689	567	382
Insurance carriers[3] and agents	11,611	13,446,573	8,681,495	4,520,418	3,660,333	404,189	207	12,417	11,547	694	941	280
Insurance carriers[3]	3,388	12,624,177	7,935,649	4,411,308	3,595,258	377,979	-	-	-	-	-	-
Insurance agents and brokers	8,223	822,396	745,846	109,110	65,075	26,210	207	12,417	11,547	694	941	280
Real estate, except lessors of real property other than buildings	94,617	3,339,922	1,230,585	279,918	444,770	185,122	5,026	298,529	118,028	43,426	29,925	13,109
Lessors of real property, except buildings	4,591	226,576	24,312	5,533	69,265	34,846	98	887	26	37	[1]3,650	125
Services	42,342	9,371,389	8,943,096	4,740,481	501,307	251,412	2,102	341,102	322,850	163,401	7,951	5,062
Hotels and other lodging places	4,639	1,193,824	1,073,095	468,128	49,290	28,690	220	31,542	29,919	10,849	50	303
Personal services	7,979	1,282,036	1,264,956	644,113	50,603	22,915	254	44,837	44,057	20,241	429	344
Business services	10,313	3,271,477	3,155,099	1,706,796	238,582	110,335	688	144,901	138,050	80,857	3,574	1,348
Automotive repair services and garages	3,976	603,702	547,775	248,601	15,535	7,831	242	20,927	18,212	8,951	997	461
Miscellaneous repair services, hand trades	2,538	456,610	451,815	305,316	20,500	9,879	137	21,497	21,355	12,769	921	461
Motion pictures	3,207	958,400	899,592	558,433	48,061	25,450	155	18,871	17,681	7,598	662	670
Amusement, except motion pictures	4,525	474,823	450,226	211,565	26,715	16,387	191	21,173	18,966	5,059	261	757
Other services, including schools	5,165	1,130,517	1,100,538	597,529	52,021	29,925	215	37,354	34,610	17,077	1,057	718
Nature of business not allocable	5,892	92,567	85,886	50,377	[1]1,804	1,243	347	10,844	10,410	7,471	[1]362	71

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	February 1958						March 1958					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
All industrial groups	29,233	16,754,216	16,356,691	12,700,066	426,738	228,883	51,935	26,549,805	25,774,251	19,676,806	789,237	420,141
Agriculture, forestry, and fishery	416	88,319	85,045	63,646	[1]152	1,056	728	184,886	175,851	122,060	5,254	1,794
Farms and agricultural services	399	86,276	83,038	62,376	[1]379	980	638	176,360	167,719	115,726	5,839	1,793
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Fishery	(2)	(2)	(2)	(2)	(2)	(2)	90	8,526	8,132	6,334	[1]585	1
Mining and quarrying	337	112,329	109,026	72,334	81	1,313	831	451,940	436,879	291,762	7,664	9,878
Metal mining	21	4,906	4,859	3,328	[1]267	-	56	9,962	9,749	5,923	[1]1,386	165
Anthracite mining	1	1,791	1,788	1,481	[1]44	-	27	5,984	5,965	5,452	[1]39	11
Bituminous coal and lignite mining	30	10,438	10,420	7,901	245	68	141	117,718	113,965	83,161	3,279	1,364
Crude petroleum and natural gas production	149	58,104	55,536	37,494	[1]1,170	590	369	159,417	150,303	99,460	[1]5,082	1,865
Nonmetallic mining and quarrying	136	37,090	36,423	22,130	1,317	655	238	158,859	156,897	97,766	10,892	6,473
Construction	2,214	1,015,453	1,004,875	850,612	17,394	10,747	4,748	2,433,798	2,398,504	1,999,228	52,044	27,980
Manufacturing	4,192	3,986,764	3,936,886	2,835,592	175,041	96,848	8,492	9,255,483	9,145,659	6,648,255	390,178	218,909
Beverages	76	53,315	52,741	27,557	1,440	721	196	217,299	214,948	86,279	7,470	4,130
Food and kindred products	346	1,313,938	1,302,878	999,689	54,517	29,438	843	2,556,076	2,538,879	1,853,031	140,639	73,957
Tobacco manufactures	-	-	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)
Textile-mill products	89	148,453	147,751	121,889	[1]880	703	327	542,303	534,357	449,653	9,288	6,413
Apparel and products made from fabrics	535	218,566	217,406	172,421	2,799	1,091	673	316,276	314,853	248,871	3,323	1,915
Lumber and wood products, except furniture	219	138,230	133,463	108,103	2,048	1,432	544	422,241	402,688	327,100	7,235	5,711
Furniture and fixtures	231	112,805	111,822	78,279	10,311	5,454	359	207,773	206,431	155,632	6,339	3,458
Paper and allied products	70	93,476	92,589	65,907	5,542	2,800	173	380,460	372,532	265,144	34,783	17,262
Printing, publishing, and allied industries	407	235,896	233,066	139,272	16,620	8,497	776	398,607	393,391	278,718	18,162	9,097
Chemicals and allied products	256	211,176	208,825	129,082	8,037	4,516	340	264,030	258,850	156,399	20,917	11,400
Petroleum and coal products	20	21,564	21,270	19,020	383	146	55	341,593	337,504	292,081	8,390	4,984
Rubber products	26	141,047	140,235	76,890	12,602	6,607	61	34,260	33,903	25,460	1,532	800
Leather and products	101	55,675	55,361	40,276	1,169	716	108	95,968	95,343	74,926	3,632	1,990
Stone, clay, and glass products	97	61,699	61,014	41,978	5,082	2,654	377	240,588	237,286	162,492	2,385	5,448
Primary metal industries	96	80,312	78,856	62,475	2,567	1,774	205	176,594	174,686	131,832	7,891	3,979
Fabricated metal products, except ordnance machinery, and transportation equipment	413	253,870	251,567	188,148	10,321	5,415	916	540,908	535,217	388,015	15,868	9,336
Machinery, except transportation equipment and electrical	403	302,896	290,824	193,510	28,117	13,503	988	728,788	723,225	515,821	38,056	21,473
Electrical machinery and equipment	211	186,597	184,343	132,802	5,710	3,560	351	445,248	441,004	308,807	26,865	16,110
Transportation equipment, except motor vehicles	64	19,109	19,011	14,150	700	118	77	39,394	38,747	29,824	1,788	840
Motor vehicles and equipment, except electrical	37	45,272	44,765	34,847	1,685	739	112	134,433	133,472	110,342	5,332	3,153
Ordnance and accessories	12	1,302	1,302	1,220	[1]177	-	(2)	(2)	(2)	(2)	(2)	(2)
Scientific instruments; photographic equipment; watches, clocks	100	52,767	52,577	38,744	[1]5,814	365	185	804,999	793,270	526,452	11,245	7,255
Other manufacturing	383	238,799	235,220	149,333	12,262	6,599	809	364,426	361,865	259,287	18,847	10,098
Public utilities	972	147,298	142,397	83,200	11,142	5,796	1,630	297,928	290,229	192,647	6,561	5,473
Transportation	833	134,721	130,169	77,700	11,334	5,327	1,441	277,084	269,984	181,165	6,754	4,235
Communication	94	11,940	11,670	5,314	319	469	93	11,860	11,352	6,183	[1]1,512	623
Electric and gas utilities	(2)	(2)	(2)	(2)	(2)	(2)	3	5,069	5,054	2,599	1,001	503
Other public utilities	40	627	548	181	[1]511	-	93	3,915	3,839	2,700	318	112
Trade	10,272	10,542,934	10,463,531	8,515,672	163,745	89,195	16,974	12,291,255	12,157,323	9,858,984	213,668	109,109
Wholesale	3,929	2,986,954	2,956,924	2,508,201	37,828	19,655	6,525	6,966,370	6,908,285	5,859,816	116,923	58,262
Commission merchants	835	262,909	258,353	200,210	7,913	3,272	1,393	467,654	462,987	377,624	8,759	3,705
Other wholesalers	3,094	2,724,045	2,698,571	2,307,991	29,915	16,383	5,132	6,498,716	6,445,298	5,482,192	108,164	54,557
Retail	5,603	7,210,672	7,166,363	5,735,398	121,155	67,244	9,238	4,806,987	4,737,469	3,596,851	88,195	46,799
Food	351	5,652,521	5,645,877	4,660,702	103,003	55,331	964	2,389,412	2,375,967	1,886,365	54,996	28,252
General merchandise	249	126,713	122,276	87,802	1,669	1,040	348	117,336	115,429	75,303	2,362	1,448
Apparel and accessories	878	202,566	198,593	127,091	2,184	1,307	724	170,975	167,727	101,966	2,421	1,119
Furniture and housefurnishings	601	231,614	220,038	141,295	3,154	2,635	1,042	263,508	251,480	167,625	1,405	1,986
Automotive dealers and filling stations	629	316,144	310,349	264,233	3,094	1,683	1,444	710,638	698,933	584,888	3,712	2,851
Drug stores	222	52,109	51,549	35,655	1,348	429	522	168,813	166,536	117,627	5,107	2,250
Eating and drinking places	743	121,431	120,228	61,834	694	779	1,304	188,730	183,818	96,850	1,838	1,474
Building materials and hardware	732	224,035	220,307	167,200	1,563	1,552	846	268,923	265,057	203,941	3,657	1,754
Other retail trade	1,198	283,539	277,146	189,586	4,446	2,488	2,044	528,652	512,522	362,286	12,697	5,665
Trade not allocable	740	345,308	340,244	272,073	4,762	2,296	1,211	517,898	511,569	402,317	8,550	4,048
Finance, insurance,[3] real estate, and lessors of real property	7,484	394,209	175,963	65,700	42,342	13,814	12,422	695,502	272,940	89,979	69,597	22,233
Finance	1,158	64,564	19,829	1,760	24,020	4,595	2,250	141,430	28,571	1,024	21,592	4,542
Banks and trust companies	11	328	328	-	[1]11	-	56	28,730	4,169	-	2,507	677
Credit agencies other than banks	900	31,997	12,246	484	4,977	1,832	1,710	77,019	19,027	73	6,593	2,593
Holding and other investment companies	181	22,775	1,338	-	18,989	2,673	380	20,953	498	94	12,348	942
Security and commodity-exchange brokers and dealers	66	9,464	5,917	1,276	65	90	104	14,728	4,877	857	144	330
Insurance carriers[3] and agents	336	36,007	34,103	12,228	1,594	685	503	36,214	33,496	7,978	3,132	1,104
Insurance carriers[3]	(2)	(2)	(2)	(2)	(2)	(2)	1	198	143	-	[1]36	-
Insurance agents and brokers	321	31,215	29,406	11,643	1,609	653	502	36,016	33,353	7,978	3,168	1,104
Real estate, except lessors of real property other than buildings	5,815	288,991	121,068	51,712	16,297	8,394	9,421	512,858	209,553	80,839	43,830	16,185
Lessors of real property, except buildings	175	4,647	963	-	431	140	248	5,000	1,320	138	1,043	402
Services	2,950	457,364	431,602	210,256	15,582	9,588	5,458	928,713	886,975	468,540	44,173	24,487
Hotels and other lodging places	282	38,055	35,382	14,117	228	401	590	106,593	91,338	38,022	3,743	2,558
Personal services	518	68,485	67,869	35,699	631	481	985	148,863	147,354	75,922	4,790	2,378
Business services	840	117,683	104,900	55,017	4,943	2,153	1,190	269,447	261,351	152,799	17,578	9,253
Automotive repair services and garages	339	37,023	34,693	12,650	696	386	625	66,095	60,465	31,489	[1]1,287	833
Miscellaneous repair services, hand trades	162	40,095	39,688	25,759	[1]37	459	479	61,872	61,565	39,356	2,270	1,030
Motion pictures	303	41,494	36,581	16,928	22	900	547	80,200	76,183	41,171	1,685	1,078
Amusement, except motion pictures	220	61,494	59,919	28,003	6,210	3,386	452	83,736	79,456	33,549	11,300	5,322
Other services, including schools	286	53,035	52,570	22,083	2,889	1,392	590	111,907	109,263	56,232	4,094	2,035
Nature of business not allocable	396	9,546	7,366	3,054	1,563	526	652	10,300	9,891	5,351	98	278

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	April 1958						May 1958					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All industrial groups	37,276	16,593,409	15,897,973	12,160,868	467,709	248,723	33,096	15,213,891	14,694,775	11,381,659	440,606	232,169
Agriculture, forestry, and fishery	474	99,071	94,953	71,134	1,544	1,429	387	124,470	120,236	87,960	2,413	1,446
Farms and agricultural services	464	97,468	93,365	70,154	1,922	1,429	387	124,470	120,236	87,960	2,413	1,446
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Fishery	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
Mining and quarrying	551	205,958	199,597	131,259	4,686	5,028	481	222,867	213,582	149,017	7,980	5,975
Metal mining	33	9,446	9,364	5,044	1,373	981	71	3,231	3,172	2,141	[1]1,245	13
Anthracite mining	2	8,533	8,180	5,767	[1]556	-	-	-	-	-	-	-
Bituminous coal and lignite mining	73	70,086	69,364	49,521	1,289	982	38	14,722	14,463	10,263	346	231
Crude petroleum and natural gas production	290	57,711	54,779	33,564	[1]949	1,163	258	159,238	151,121	103,989	7,257	5,087
Nonmetallic mining and quarrying	153	60,182	57,910	37,363	3,529	1,902	114	45,676	44,826	32,624	1,622	644
Construction	2,607	1,149,970	1,138,345	954,346	25,104	12,889	1,952	693,877	687,022	575,913	8,887	7,379
Manufacturing	5,827	5,870,254	5,794,691	4,314,250	229,184	125,454	5,608	5,940,288	5,884,920	4,421,024	236,247	125,259
Beverages	105	182,056	180,845	69,589	9,430	4,738	40	28,462	28,177	18,367	1,073	589
Food and kindred products	630	1,211,026	1,202,524	978,157	23,494	13,787	575	2,382,463	2,368,096	1,906,365	74,685	40,220
Tobacco manufactures	(2)	(2)	(2)	(2)	(2)	(2)	8	6,393	6,382	5,639	88	29
Textile-mill products	184	273,001	270,075	224,795	4,962	2,581	184	176,761	175,410	146,135	597	1,379
Apparel and products made from fabrics	624	321,860	320,847	248,434	2,984	2,707	622	352,039	350,746	279,364	4,204	2,509
Lumber and wood products, except furniture	317	394,139	378,200	307,266	7,455	3,982	249	115,115	113,447	91,370	[1]1,028	424
Furniture and fixtures	233	179,683	178,234	134,928	4,710	3,144	221	145,047	143,368	111,319	3,474	1,659
Paper and allied products	142	511,188	505,008	371,426	40,237	20,514	185	184,356	181,043	130,948	9,183	4,736
Printing, publishing, and allied industries	673	362,397	345,331	221,012	25,848	12,782	623	157,344	154,916	97,148	6,638	3,166
Chemicals and allied products	235	137,551	136,205	92,522	6,595	3,423	258	766,624	753,716	439,861	78,490	39,858
Petroleum and coal products	44	134,177	133,220	113,483	6,051	3,344	14	46,761	46,000	38,450	551	323
Rubber products	43	40,618	40,411	32,330	2,326	1,198	28	19,894	19,657	15,450	1,517	702
Leather and products	108	82,446	82,042	66,007	2,322	750	173	176,023	175,237	147,718	2,760	1,347
Stone, clay, and glass products	158	129,121	127,414	67,406	14,507	7,329	208	114,407	112,842	77,199	5,237	2,321
Primary metal industries	126	112,125	111,357	84,040	563	1,782	151	111,337	110,065	91,246	2,641	1,435
Fabricated metal products, except ordnance, machinery, and transportation equipment	658	374,086	370,537	267,689	15,456	8,444	525	282,152	278,600	207,290	8,289	4,860
Machinery, except transportation equipment and electrical	654	341,731	338,715	234,328	20,958	11,363	491	266,801	264,249	178,060	13,082	6,648
Electrical machinery and equipment	205	290,708	287,747	209,453	16,612	8,397	316	245,994	242,983	178,917	13,393	6,854
Transportation equipment, except motor vehicles	55	431,584	429,539	348,408	17,416	9,532	76	64,290	63,909	48,862	1,172	991
Motor vehicles and equipment, except electrical	77	95,121	93,508	64,391	1,370	891	87	56,729	56,398	39,282	4,420	1,822
Ordnance and accessories	-	-	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)
Scientific instruments; photographic equipment; watches, clocks	54	59,883	58,903	36,993	4,321	2,273	72	36,669	36,501	24,482	2,308	1,214
Other manufacturing	490	204,223	202,528	140,425	1,573	2,469	489	196,696	195,335	141,132	3,657	2,139
Public utilities	1,081	216,195	211,742	124,034	8,002	7,494	917	263,220	257,749	171,720	18,076	9,188
Transportation	837	179,893	175,806	110,388	3,939	5,016	740	239,562	235,016	159,633	16,268	8,159
Communication	160	24,856	24,674	8,246	2,220	1,515	79	14,089	13,914	6,864	1,286	864
Electric and gas utilities	2	6,148	6,113	3,182	1,289	660	27	1,543	835	569	146	-
Other public utilities	82	5,298	5,149	2,218	554	303	71	8,026	7,984	4,654	376	165
Trade	11,635	7,557,596	7,463,782	6,103,252	100,356	56,326	10,641	6,880,993	6,785,727	5,653,072	98,144	52,438
Wholesale	4,656	3,924,438	3,888,203	3,327,652	55,093	29,663	4,680	4,749,955	4,704,085	4,096,825	76,592	38,225
Commission merchants	962	314,366	309,843	249,889	6,625	2,573	862	306,344	300,873	249,049	5,614	2,481
Other wholesalers	3,694	3,610,072	3,578,360	3,077,763	48,468	27,090	3,818	4,443,611	4,403,212	3,847,776	70,978	35,744
Retail	6,048	3,078,742	3,027,276	2,350,023	35,998	22,069	5,105	1,742,434	1,700,941	1,245,953	14,603	11,068
Food	507	1,466,796	1,446,800	1,216,912	22,697	10,939	448	338,989	336,770	270,927	1,818	1,737
General merchandise	160	66,424	65,410	47,340	543	617	128	30,197	29,623	21,945	[1]398	257
Apparel and accessories	628	87,657	86,038	57,487	[1]1,357	287	462	87,476	85,854	55,298	190	407
Furniture and housefurnishings	601	149,629	142,109	95,194	1,040	1,122	650	197,134	178,234	111,256	1,073	1,338
Automotive dealers and filling stations	672	409,117	403,741	348,170	[1]1,456	753	627	376,280	368,741	313,949	1,692	1,435
Drug stores	324	88,870	87,678	60,402	2,450	981	219	74,966	73,830	50,089	2,703	1,189
Eating and drinking places	1,219	193,594	190,885	94,107	[1]437	1,168	865	157,954	155,918	74,778	[1]135	1,077
Building materials and hardware	465	139,300	136,738	104,319	1,389	1,122	362	129,693	127,760	100,644	1,481	778
Other retail trade	1,472	477,355	467,877	326,092	11,129	5,080	1,344	349,745	344,211	247,067	6,179	2,850
Trade not allocable	931	554,416	548,303	425,577	9,265	4,594	856	388,604	380,701	310,294	6,949	3,145
Finance, insurance,[3] real estate, and lessors of real property	10,882	653,395	227,589	66,062	77,367	26,336	9,358	515,250	202,224	58,291	52,464	19,749
Finance	2,025	198,076	32,221	2,653	38,654	8,475	1,488	87,678	27,227	3,931	16,109	3,308
Banks and trust companies	32	6,142	1,910	-	506	110	38	10,803	663	-	516	68
Credit agencies other than banks	1,562	125,661	23,685	1,612	5,434	5,087	1,073	52,686	20,517	3,024	7,335	2,632
Holding and other investment companies	351	40,896	1,769	145	26,307	225	289	14,924	838	47	7,420	366
Security and commodity-exchange brokers and dealers	80	25,377	4,857	896	6,407	3,053	88	9,265	5,209	860	838	242
Insurance carriers[3] and agents	409	35,946	35,097	9,900	1,563	461	409	27,649	26,066	3,616	2,847	991
Insurance carriers[3]	22	3,613	3,573	3,382	32	9	(2)	(2)	(2)	(2)	(2)	(2)
Insurance agents and brokers	387	32,333	31,524	6,518	1,531	452	404	25,883	24,332	2,987	2,716	954
Real estate, except lessors of real property other than buildings	8,171	411,482	158,783	53,439	34,984	16,923	7,298	388,572	148,360	50,744	31,925	14,612
Lessors of real property, except buildings	277	7,891	1,488	70	2,166	477	163	11,351	571	-	1,583	838
Services	3,708	839,142	766,263	396,205	21,958	13,651	3,314	566,007	538,465	263,377	13,905	10,338
Hotels and other lodging places	667	282,679	235,030	88,342	5,174	3,663	406	85,082	76,090	30,969	[1]1,937	609
Personal services	534	109,849	108,525	60,335	3,282	1,539	390	74,663	73,960	41,283	2,456	1,167
Business services	968	189,999	183,452	112,231	4,892	2,639	938	136,936	129,959	63,454	7,878	3,371
Automotive repair services and garages	344	38,942	35,075	18,860	1,093	522	267	29,688	27,193	13,428	982	518
Miscellaneous repair services, hand trades	145	26,923	26,851	19,183	392	244	177	79,298	78,243	44,369	[1]1,452	626
Motion pictures	250	70,590	60,712	40,023	1,974	1,887	308	46,007	42,366	24,323	[1]1,688	379
Amusement, except motion pictures	498	60,989	57,999	28,199	3,525	2,260	436	67,251	65,291	25,055	4,909	2,323
Other services, including schools	302	59,171	58,619	29,032	1,626	897	392	47,082	45,363	20,496	2,757	1,345
Nature of business not allocable	511	1,828	1,011	326	[1]492	116	438	6,919	4,850	1,285	2,490	397

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued						Part year returns					
	June 1958											
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)
All industrial groups	74,037	42,764,204	41,556,662	32,148,469	1,182,418	644,747	59,426	12,471,495	12,058,348	9,269,726	310,166	215,695
Agriculture, forestry, and fishery	1,281	397,161	384,156	262,712	13,972	8,870	710	61,347	59,982	50,185	[1]6,675	821
Farms and agricultural services	1,201	389,663	376,919	258,610	13,662	8,664	615	58,034	56,711	48,713	[1]6,511	821
Forestry	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Fishery	69	7,483	7,235	4,102	314	206	84	3,313	3,271	1,472	[1]164	-
Mining and quarrying	917	664,510	645,136	424,331	3,176	8,532	872	288,169	275,709	170,440	10,783	10,755
Metal mining	100	263,251	262,357	168,402	2,505	2,701	59	53,987	53,083	36,523	503	79
Anthracite mining	13	19,756	19,067	18,402	[1]1,952	31	22	8,202	8,190	6,896	193	61
Bituminous coal and lignite mining	142	98,856	96,403	65,181	[1]2,376	1,758	119	55,749	54,858	38,777	[1]1,098	420
Crude petroleum and natural gas production	520	224,283	211,761	135,492	2	2,675	474	146,759	136,966	76,324	12,077	9,252
Nonmetallic mining and quarrying	142	58,364	55,548	36,854	4,997	1,367	198	23,472	22,612	11,920	[1]892	943
Construction	4,427	1,768,946	1,743,206	1,438,928	43,067	21,476	4,031	583,324	578,671	465,099	8,375	8,060
Manufacturing	13,452	17,948,682	17,797,830	13,556,808	686,435	386,251	7,025	4,429,774	4,360,598	3,329,759	178,144	105,817
Beverages	179	454,116	452,201	300,230	22,946	11,440	114	63,951	63,351	48,018	2,473	1,105
Food and kindred products	1,090	3,789,148	3,767,828	3,112,441	74,540	40,677	539	608,858	603,369	490,920	14,671	8,205
Tobacco manufactures	11	26,008	25,571	20,078	1,138	544	(2)	(2)	(2)	(2)	(2)	(2)
Textile-mill products	518	1,067,352	1,052,625	866,809	23,898	12,937	236	572,760	560,926	446,000	16,592	4,639
Apparel and products made from fabrics	1,611	1,189,018	1,183,579	934,473	14,534	9,793	668	169,591	168,880	135,384	768	1,014
Lumber and wood products, except furniture	706	476,989	468,670	384,941	[1]516	3,832	272	82,961	80,846	64,716	189	1,123
Furniture and fixtures	594	569,691	563,743	412,094	20,168	12,405	313	61,909	61,259	45,382	644	927
Paper and allied products	326	528,019	524,186	397,950	16,593	8,567	175	414,300	410,207	303,555	29,353	16,641
Printing, publishing, and allied industries	1,360	554,533	542,370	352,917	27,818	14,789	683	154,729	152,137	107,286	8,547	5,219
Chemicals and allied products	800	2,372,703	2,350,882	1,651,713	183,779	97,118	391	179,780	178,017	120,772	7,379	5,540
Petroleum and coal products	53	285,293	282,680	222,369	[1]2,279	470	39	71,781	60,337	55,277	3,203	1,552
Rubber products	76	97,739	97,271	76,937	1,332	2,052	43	73,923	63,237	47,678	8,537	2,497
Leather and products	282	297,654	291,920	232,489	6,739	4,078	96	40,091	39,826	31,080	1,046	513
Stone, clay, and glass products	324	306,416	303,727	221,395	16,733	9,522	266	135,918	134,534	89,695	11,761	7,384
Primary metal industries	284	558,034	554,498	407,995	40,054	21,290	156	148,143	147,137	112,804	8,963	4,946
Fabricated metal products, except ordnance, machinery, and transportation equipment	1,506	1,184,981	1,174,939	861,716	52,134	28,214	669	268,273	265,410	194,380	12,825	7,939
Machinery, except transportation equipment and electrical	1,364	1,141,514	1,130,517	779,988	59,040	33,740	876	433,211	428,242	301,418	19,027	14,040
Electrical machinery and equipment	547	952,756	946,445	704,597	40,620	22,734	461	658,584	653,800	515,976	25,098	16,077
Transportation equipment, except motor vehicles	139	874,401	872,246	741,584	38,990	22,619	110	45,945	45,582	36,516	1,683	746
Motor vehicles and equipment, except electrical	129	173,893	172,486	137,930	4,868	3,547	88	51,470	51,038	41,373	1,720	769
Ordnance and accessories	22	17,729	17,198	15,876	[1]1,550	-	-	-	-	-	-	-
Scientific instruments; photographic equipment; watches, clocks	233	171,894	169,472	116,126	9,696	5,604	76	47,176	46,905	32,629	3,950	2,194
Other manufacturing	1,298	858,801	852,776	604,160	35,160	20,279	749	142,623	141,768	105,543	[1]369	2,722
Public utilities	2,128	788,155	767,621	501,590	8,078	11,955	1,892	373,680	356,333	222,582	30,850	14,718
Transportation	1,642	688,184	672,379	462,934	890	7,420	1,487	284,383	267,949	177,569	21,060	8,729
Communication	389	87,651	83,194	31,014	6,729	4,277	259	53,963	53,283	23,124	8,002	4,660
Electric and gas utilities	(2)	(2)	(2)	(2)	(2)	(2)	44	33,315	33,085	20,850	1,734	1,282
Other public utilities	82	2,931	2,903	1,149	34	43	102	2,019	2,016	1,039	54	47
Trade	26,054	18,628,020	18,395,836	15,096,900	266,796	137,163	20,337	5,857,788	5,792,453	4,691,974	56,861	47,330
Wholesale	10,280	11,454,557	11,346,577	9,758,184	154,380	78,110	6,211	2,473,291	2,454,096	2,108,066	33,607	20,021
Commission merchants	1,958	767,090	757,280	613,342	16,758	7,026	1,651	282,544	278,878	219,927	9,739	4,749
Other wholesalers	8,322	10,687,467	10,589,297	9,144,842	137,622	71,084	4,560	2,190,747	2,175,218	1,888,139	23,868	15,272
Retail	13,694	6,214,280	6,102,951	4,576,934	97,211	52,019	12,250	3,135,370	3,098,439	2,393,662	18,085	23,913
Food	1,170	2,352,293	2,333,316	1,899,962	46,628	23,550	1,123	1,133,725	1,129,404	884,527	22,609	13,069
General merchandise	650	237,725	233,287	155,679	5,714	2,925	670	227,628	220,035	150,051	[1]321	942
Apparel and accessories	1,466	311,142	302,070	193,324	2,352	1,677	1,450	221,410	218,511	149,070	[1]333	1,653
Furniture and housefurnishings	1,529	436,663	410,067	271,098	6,670	4,097	1,112	140,183	135,674	94,059	[1]2,059	656
Automotive dealers and filling stations	1,578	913,062	896,904	758,983	4,206	4,061	2,370	837,032	828,036	721,618	[1]1,758	2,545
Drug stores	806	248,663	245,360	162,404	7,808	2,915	387	50,515	49,997	34,858	25	406
Eating and drinking places	1,743	322,326	319,543	155,857	1,949	1,991	1,929	134,517	132,255	71,917	[1]3,159	900
Building materials and hardware	1,000	325,615	320,991	246,756	3,525	2,159	1,002	127,001	124,445	97,812	844	938
Other retail trade	3,752	1,066,791	1,041,413	732,871	18,359	8,644	2,207	263,359	260,082	189,750	2,237	2,804
Trade not allocable	2,080	959,183	946,308	761,782	15,205	7,034	1,876	249,127	239,918	190,246	5,169	3,396
Finance, insurance,[3] real estate, and lessors of real property	17,823	1,061,771	369,162	100,791	124,945	45,537	16,376	477,790	266,684	168,161	30,084	19,805
Finance	4,036	393,576	71,807	6,258	63,143	18,624	3,940	125,966	40,535	11,338	17,618	9,888
Banks and trust companies	306	103,220	9,551	1,197	14,692	4,772	287	54,887	10,871	-	14,211	6,324
Credit agencies other than banks	3,003	224,398	43,853	1,767	29,931	10,628	2,923	48,870	18,151	833	981	2,459
Holding and other investment companies	526	44,710	8,850	1,068	16,557	2,302	575	10,113	343	86	3,258	1,028
Security and commodity-exchange brokers and dealers	201	21,248	9,553	2,226	1,963	922	155	12,096	11,170	10,419	[1]832	77
Insurance carriers[3] and agents	1,017	82,416	77,339	21,868	7,134	3,385	882	56,341	52,441	33,250	1,998	633
Insurance carriers[3]	23	3,045	2,601	1,174	206	37	119	41,797	38,743	28,323	1,789	183
Insurance agents and brokers	994	79,371	74,738	20,694	6,928	3,348	763	14,544	13,698	4,927	209	450
Real estate, except lessors of real property other than buildings	12,382	577,839	217,924	72,274	53,324	22,968	11,199	290,506	173,272	123,573	7,986	7,845
Lessors of real property, except buildings	388	7,940	2,092	391	1,344	560	355	4,977	436	-	2,482	1,439
Services	7,133	1,488,874	1,439,014	758,728	35,772	24,737	6,510	380,515	349,126	160,664	2,367	7,836
Hotels and other lodging places	566	124,682	113,325	46,753	2,202	1,802	656	47,973	36,694	15,324	[1]3,252	502
Personal services	1,008	162,239	160,445	77,317	6,384	2,621	1,057	42,006	41,565	17,135	[1]352	519
Business services	2,244	447,552	433,724	230,353	14,471	7,707	1,603	99,855	90,382	46,714	1,563	2,042
Automotive repair services and garages	858	126,575	116,359	49,828	4,523	1,981	829	38,470	34,142	14,304	148	653
Miscellaneous repair services, hand trades	413	53,684	53,363	35,520	[1]887	271	328	20,989	20,858	13,610	1,467	646
Motion pictures	534	286,646	277,975	196,320	[1]6,114	1,887	396	26,973	26,070	14,153	[1]517	290
Amusement, except motion pictures	720	136,116	134,003	54,505	9,804	4,717	850	58,491	54,420	20,779	288	1,291
Other services, including schools	790	151,380	149,820	68,132	5,389	3,751	791	45,758	44,995	18,645	3,022	1,893
Nature of business not allocable	822	18,085	14,701	7,681	177	226	1,673	19,108	18,792	10,862	[1]623	553

[1]Deficit.
[2]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
[3]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 185-201.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 9.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division and size of net income or deficit	Returns with net income							Returns without net income				
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Income tax		Distributions to stockholders other than in own stock		Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIAL DIVISIONS												
Total	572,936	625,621,466	48,664,002	499,395	[1]20,581,934	104,184	14,402,796	367,211	94,792,101	4,187,538	12,729	510,937
Under $5,000	280,100	37,610,262	421,206	225,870	92,512	21,396	77,623	257,298	21,529,912	301,283	6,752	89,635
$5,000 under $10,000	79,922	21,647,915	555,193	71,484	140,892	13,311	67,036	44,541	7,903,777	303,192	1,873	22,093
$10,000 under $15,000	47,906	17,548,273	576,926	44,486	153,687	10,164	76,236	20,192	5,328,320	241,065	969	26,893
$15,000 under $20,000	33,538	16,132,193	573,377	31,617	155,372	8,122	73,078	11,284	3,755,692	191,260	634	8,074
$20,000 under $25,000	31,602	18,086,868	702,598	30,393	196,337	7,770	77,215	7,135	2,906,421	157,084	370	3,680
$25,000 under $50,000	47,975	40,919,294	1,613,060	45,714	512,780	15,735	225,510	14,732	8,992,327	505,177	852	13,263
$50,000 under $100,000	22,466	34,347,272	1,554,612	21,469	603,420	9,912	285,936	6,896	7,357,727	477,306	595	18,987
$100,000 under $250,000	15,781	44,463,460	2,433,325	15,162	1,043,518	8,326	421,328	3,485	7,471,840	523,098	338	25,913
$250,000 under $500,000	6,235	33,450,890	2,164,920	6,024	967,669	3,799	368,242	969	6,018,584	329,570	158	33,524
$500,000 under $1,000,000	3,160	29,181,686	2,200,319	3,058	999,359	2,143	456,344	339	3,192,926	231,224	82	24,746
$1,000,000 under $5,000,000	3,190	82,749,450	6,770,652	3,097	3,076,600	2,555	1,904,684	303	7,870,476	551,640	86	108,260
$5,000,000 under $10,000,000	487	39,950,094	3,385,993	466	1,507,924	431	1,134,062	28	7,391,706	177,601	16	69,875
$10,000,000 under $25,000,000	354	56,291,325	5,537,809	341	2,478,337	325	2,067,686					
$25,000,000 under $50,000,000	114	33,781,928	3,896,005	110	1,749,846	101	1,610,421	9	5,072,393	198,038	4	65,994
$50,000,000 under $100,000,000	73	43,412,093	5,014,771	71	2,214,050	68	1,885,122					
$100,000,000 or more	33	76,048,463	11,263,236	33	4,689,534	26	3,672,273					
AGRICULTURE, FORESTRY, AND FISHERY												
Total	6,369	2,390,766	186,292	4,923	63,114	914	47,514	5,464	617,391	71,597	141	1,089
Under $5,000	2,826	254,733	4,627	1,931	829	207	535	3,203	177,410	4,480	96	279
$5,000 under $10,000	916	162,764	6,478	750	1,439	105	625	811	76,703	5,461	[2]	[2]
$10,000 under $15,000	589	132,782	6,984	497	1,620	81	636	479	54,417	5,689	1	105
$15,000 under $20,000	445	130,627	7,471	345	1,688	55	412	220	34,242	3,791	[2]	[2]
$20,000 under $25,000	422	128,335	9,323	385	2,377	64	778	164	27,169	3,540	7	25
$25,000 under $50,000	695	320,310	24,387	599	6,885	206	2,570	353	74,256	12,610	2	13
$50,000 under $100,000	280	213,698	19,851	240	5,736	109	2,867	138	48,291	10,385	11	403
$100,000 under $250,000	131	209,536	19,940	115	6,651	56	4,681	83	97,671	13,072	2	37
$250,000 under $500,000	44	132,670	14,701	41	5,049	20	1,807	3	8,527	932	-	-
$500,000 under $1,000,000	12	82,883	8,411	12	4,021	4	3,414	3	4,109	2,179	-	-
$1,000,000 under $5,000,000	8	90,936	17,968	7	7,343	6	2,892	7	14,596	9,458	1	72
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-					
$25,000,000 under $50,000,000	1	531,492	46,151	1	19,476	1	26,297	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-	-	-					
MINING AND QUARRYING												
Total	5,785	9,235,769	1,286,520	4,560	555,001	1,575	678,181	6,890	2,303,515	338,185	307	16,865
Under $5,000	1,984	206,030	3,041	1,337	521	270	1,420	3,264	453,904	4,569	49	185
$5,000 under $10,000	788	174,013	5,330	606	1,146	203	1,560	934	108,422	6,358	58	1,070
$10,000 under $15,000	487	144,048	5,871	399	1,356	122	1,180	489	120,440	5,854	39	780
$15,000 under $20,000	399	155,788	6,710	316	1,556	142	3,783	356	48,023	6,019	35	824
$20,000 under $25,000	308	129,606	6,778	283	1,766	77	2,219	287	45,215	6,266	13	266
$25,000 under $50,000	719	433,926	24,434	638	6,853	233	8,364	661	151,856	24,048	57	1,410
$50,000 under $100,000	415	533,854	28,235	367	9,768	165	10,802	459	194,333	32,859	10	587
$100,000 under $250,000	340	707,291	51,880	290	18,074	153	15,451	277	281,079	41,645	18	3,245
$250,000 under $500,000	154	677,879	53,970	141	20,588	84	18,471	102	355,572	36,163	18	3,147
$500,000 under $1,000,000	79	696,991	55,361	76	23,581	44	26,683	22	171,948	16,836	3	2,495
$1,000,000 under $5,000,000	81	1,750,254	179,628	77	74,705	58	103,001	34	231,845	53,998	4	2,296
$5,000,000 under $10,000,000	13	651,243	88,160	12	38,261	9	43,140	3	89,489	18,079	3	560
$10,000,000 under $25,000,000	12	1,425,193	177,062	12	70,026	11	88,880					
$25,000,000 under $50,000,000	3	414,954	103,461	3	45,569	1	30,428	2	51,389	85,491	-	-
$50,000,000 under $100,000,000	2	379,001	127,614	2	49,584	2	82,430					
$100,000,000 or more	1	755,698	368,985	1	191,647	1	240,369					
CONSTRUCTION												
Total	31,961	22,857,897	959,840	27,960	384,682	3,285	92,837	21,615	4,194,097	220,215	442	3,890
Under $5,000	14,632	2,538,227	22,191	11,885	4,747	595	1,258	14,264	1,214,658	18,316	248	1,877
$5,000 under $10,000	4,138	1,432,708	28,681	3,682	7,230	265	783	3,022	503,507	20,635	48	87
$10,000 under $15,000	2,875	1,192,393	34,669	2,565	8,938	266	1,036	1,271	288,933	14,957	[2]	[2]
$15,000 under $20,000	1,984	1,185,276	33,911	1,861	9,190	229	1,098	757	223,359	12,712	25	298
$20,000 under $25,000	2,245	1,540,882	50,071	2,176	14,096	327	1,451	460	156,392	10,192	9	3
$25,000 under $50,000	3,298	3,396,635	110,422	3,120	34,635	618	4,519	1,031	493,468	35,402	29	283
$50,000 under $100,000	1,451	2,284,944	98,284	1,382	37,441	387	4,658	511	462,268	36,223	33	309
$100,000 under $250,000	829	2,401,146	124,454	794	54,025	309	9,800	238	435,069	35,581	24	441
$250,000 under $500,000	290	1,709,503	99,245	280	45,924	144	8,573	39	187,185	14,240	4	89
$500,000 under $1,000,000	131	1,481,799	87,851	127	41,678	76	6,341	14	130,745	9,913	3	202
$1,000,000 under $5,000,000	75	2,189,350	147,309	75	70,818	57	18,737	8	98,513	12,044	3	107
$5,000,000 under $10,000,000	9	842,154	63,072	9	30,732	8	12,402	-	-	-	-	-
$10,000,000 under $25,000,000	4	662,880	59,680	4	25,228	4	22,181					
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-	-	-					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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ACTIVE CORPORATION RETURNS

Table 9.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income							Returns without net income				
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Income tax		Distributions to stockholders other than in own stock		Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING												
Total	87,575	300,243,704	24,037,939	76,874	11,536,504	21,223	7,207,661	50,991	32,377,560	1,299,891	2,725	188,546
Under $5,000	30,266	6,441,647	47,599	23,773	9,894	2,231	9,948	26,675	3,149,334	36,992	856	10,986
$5,000 under $10,000	10,240	4,037,128	71,271	8,764	17,391	1,425	6,551	7,427	1,640,429	51,275	412	2,010
$10,000 under $15,000	6,640	3,443,381	79,829	5,909	20,405	1,246	9,041	4,097	1,175,011	49,046	227	2,590
$15,000 under $20,000	5,380	3,465,083	92,010	4,915	24,481	1,134	9,395	2,641	954,519	45,312	167	2,480
$20,000 under $25,000	5,864	4,269,180	130,734	5,484	35,759	1,321	14,377	1,692	750,338	37,537	122	859
$25,000 under $50,000	10,114	10,360,948	348,320	9,509	112,508	3,106	46,887	4,041	2,640,017	139,476	321	4,302
$50,000 under $100,000	6,457	10,599,433	455,825	6,173	185,136	2,760	61,780	2,379	2,834,023	166,691	275	7,580
$100,000 under $250,000	5,981	17,460,704	940,987	5,807	427,879	3,197	123,998	1,350	3,643,188	202,076	181	14,818
$250,000 under $500,000	2,791	14,854,447	980,126	2,733	467,218	1,794	136,945	417	2,961,682	141,487	80	14,104
$500,000 under $1,000,000	1,582	14,599,880	1,112,043	1,563	543,749	1,102	187,631	159	1,394,276	107,654	36	8,112
$1,000,000 under $5,000,000	1,708	47,720,455	3,665,885	1,695	1,826,457	1,395	869,587	102	2,874,874	201,029	42	39,419
$5,000,000 under $10,000,000	252	20,166,551	1,741,812	251	866,095	231	465,093	6	3,751,735	33,990	4	21,989
$10,000,000 under $25,000,000	184	35,131,141	2,894,451	183	1,443,386	169	944,152					
$25,000,000 under $50,000,000	55	20,747,926	1,839,214	54	895,373	52	693,446	5	4,608,134	87,326	2	59,297
$50,000,000 under $100,000,000	40	28,047,637	2,773,287	40	1,384,889	40	944,944					
$100,000,000 or more	21	58,898,163	6,864,546	21	3,275,884	20	2,683,886					
PUBLIC UTILITIES												
Total	22,989	48,363,012	6,046,508	19,723	2,958,892	4,446	2,603,751	14,774	7,712,447	289,186	481	78,325
Under $5,000	11,367	1,423,394	18,279	8,980	3,974	819	3,201	10,123	727,262	12,039	270	2,493
$5,000 under $10,000	2,773	555,599	19,055	2,444	4,883	461	1,672	1,916	304,458	13,212	69	595
$10,000 under $15,000	1,880	461,426	22,556	1,752	6,097	486	2,952	802	286,267	9,462	23	2,607
$15,000 under $20,000	1,224	415,095	21,031	1,134	5,590	282	2,369	408	114,827	6,821	13	142
$20,000 under $25,000	1,194	453,132	26,383	1,129	7,037	277	2,449	363	132,921	8,065	30	62
$25,000 under $50,000	1,813	1,050,512	62,623	1,691	19,860	533	7,671	563	375,962	19,385	35	1,006
$50,000 under $100,000	911	1,058,945	64,039	845	23,621	413	11,605	288	322,920	20,777	10	2,031
$100,000 under $250,000	774	1,729,821	119,384	728	50,603	431	27,704	177	436,802	28,207	11	1,207
$250,000 under $500,000	401	1,802,854	139,583	380	63,031	208	26,833	74	378,202	23,538	6	4,876
$500,000 under $1,000,000	225	1,537,014	159,234	215	74,760	156	52,265	18	387,046	12,294	3	963
$1,000,000 under $5,000,000	262	5,938,576	570,023	260	269,159	222	243,228	33	1,506,261	72,791	9	28,149
$5,000,000 under $10,000,000	57	3,882,891	420,504	57	205,670	54	197,455	9	2,739,519	62,595	2	34,194
$10,000,000 under $25,000,000	64	7,100,142	992,352	64	488,284	61	483,345					
$25,000,000 under $50,000,000	30	7,065,819	1,023,118	30	520,073	29	493,977	-	-	-	-	-
$50,000,000 under $100,000,000	13	5,067,798	854,443	13	432,337	13	472,722					
$100,000,000 or more	1	8,819,994	1,533,901	1	783,913	1	574,303					
TRADE												
Total	189,164	197,607,496	5,665,343	165,597	2,406,095	29,384	1,013,820	115,953	34,500,366	954,444	4,117	39,067
Under $5,000	94,224	22,224,276	142,935	76,360	31,281	6,346	18,400	76,853	10,908,195	106,892	1,924	8,193
$5,000 under $10,000	28,257	12,950,568	196,391	25,170	50,041	4,509	17,764	17,452	4,443,041	118,864	738	3,942
$10,000 under $15,000	16,507	10,284,550	198,227	15,531	54,197	3,337	18,091	7,791	2,848,010	93,074	479	7,565
$15,000 under $20,000	12,030	9,237,739	205,517	11,511	57,502	2,837	18,712	4,077	2,011,050	69,074	267	2,106
$20,000 under $25,000	10,738	9,802,133	238,776	10,374	68,010	2,402	19,326	2,425	1,534,982	53,284	115	1,476
$25,000 under $50,000	15,147	21,572,304	506,030	14,669	166,875	4,293	48,376	4,718	4,578,464	158,913	293	3,754
$50,000 under $100,000	6,349	16,814,045	435,358	6,192	178,351	2,509	57,187	1,756	2,964,084	119,010	178	3,808
$100,000 under $250,000	3,769	18,008,948	568,958	3,686	256,923	1,817	74,309	671	1,862,754	98,095	72	2,090
$250,000 under $500,000	1,158	11,601,788	397,244	1,133	187,477	666	53,885	129	1,520,463	43,033	27	2,662
$500,000 under $1,000,000	479	8,387,317	323,486	470	153,218	304	46,255	49	496,253	32,096	18	1,427
$1,000,000 under $5,000,000	424	18,982,320	831,750	420	395,668	296	169,936	30	1,140,050	46,980	5	860
$5,000,000 under $10,000,000	43	11,454,132	286,440	43	139,361	31	78,261	2	193,020	15,129	1	1,184
$10,000,000 under $25,000,000	28	9,430,046	449,975	28	226,712	26	122,842					
$25,000,000 under $50,000,000	5	3,858,708	207,487	4	90,491	5	68,636	-	-	-	-	-
$50,000,000 under $100,000,000	4	8,043,952	246,327	4	128,867	4	84,405					
$100,000,000 or more	2	4,954,670	430,442	2	221,121	2	117,435					
FINANCE, INSURANCE, REAL ESTATE, AND LESSORS OF REAL PROPERTY												
Total	177,400	30,352,856	9,378,404	156,874	[1]2,242,331	37,512	2,581,071	99,535	9,219,097	701,315	3,521	169,324
Under $5,000	95,644	2,307,281	142,560	79,481	33,044	9,677	40,077	82,014	3,465,044	76,094	2,635	61,142
$5,000 under $10,000	25,546	1,236,224	177,127	23,705	46,153	5,325	34,813	7,825	350,163	52,852	388	13,759
$10,000 under $15,000	14,905	1,027,375	180,370	14,144	48,287	3,958	39,550	3,185	270,224	38,019	133	12,361
$15,000 under $20,000	9,323	800,871	159,435	8,930	42,432	2,849	31,933	1,676	147,068	28,210	90	1,709
$20,000 under $25,000	8,242	942,097	182,732	8,058	51,100	2,816	32,696	1,106	132,267	24,209	44	924
$25,000 under $50,000	12,865	2,265,799	426,075	12,365	130,391	5,969	97,780	2,192	367,034	74,959	71	1,835
$50,000 under $100,000	5,322	1,735,095	364,488	5,046	129,344	3,160	125,769	859	300,807	56,715	71	4,165
$100,000 under $250,000	3,144	2,477,519	485,188	2,961	176,238	1,994	148,069	397	443,901	61,052	24	3,711
$250,000 under $500,000	1,146	1,726,451	393,657	1,074	139,273	764	109,532	146	499,550	49,048	21	8,600
$500,000 under $1,000,000	526	1,556,446	365,780	474	118,123	387	120,531	47	588,632	32,248	18	11,500
$1,000,000 under $5,000,000	538	4,424,614	1,161,853	472	342,321	453	455,598	79	1,748,001	140,353	19	31,577
$5,000,000 under $10,000,000	99	2,030,360	683,770	80	175,385	86	306,512	7	493,536	42,335	5	11,344
$10,000,000 under $25,000,000	58	2,166,052	900,333	46	195,937	50	383,673					
$25,000,000 under $50,000,000	20	1,163,029	676,574	18	178,864	13	297,637	2	412,870	25,221	2	6,697
$50,000,000 under $100,000,000	14	1,873,705	1,013,100	12	218,373	9	300,621					
$100,000,000 or more	8	2,619,938	2,065,362	8	216,969	2	56,280					

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 9.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income							Returns without net income				
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Income tax		Distributions to stockholders other than in own stock		Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES												
Total	48,872	14,457,522	1,084,608	40,751	431,105	5,639	176,736	41,725	3,773,001	295,553	843	12,720
Under $5,000	27,082	2,169,847	37,473	20,645	7,720	1,175	2,660	31,417	1,370,977	37,000	534	3,442
$5,000 under $10,000	6,951	1,087,265	48,722	6,098	12,127	965	3,097	4,802	462,591	32,157	144	575
$10,000 under $15,000	3,889	851,090	46,809	3,571	12,370	656	3,732	1,892	277,677	22,675	51	691
$15,000 under $20,000	2,641	731,499	45,404	2,493	12,394	568	5,069	1,079	221,374	18,103	21	362
$20,000 under $25,000	2,528	809,942	56,423	2,443	15,810	470	3,670	564	126,782	12,426	30	65
$25,000 under $50,000	3,252	1,505,439	108,446	3,067	34,277	755	8,987	1,113	305,958	38,357	43	640
$50,000 under $100,000	1,254	1,104,668	86,601	1,197	33,460	408	11,268	474	228,428	32,522	7	104
$100,000 under $250,000	791	1,463,448	119,490	765	52,296	369	17,316	287	271,151	42,720	6	364
$250,000 under $500,000	246	943,389	84,660	242	39,109	119	12,196	59	107,403	21,129	2	46
$500,000 under $1,000,000	126	839,356	88,153	121	40,229	70	13,224	27	19,917	18,004	1	47
$1,000,000 under $5,000,000	94	1,652,945	196,236	91	90,129	68	41,705	10	256,336	14,987	3	5,780
$5,000,000 under $10,000,000	14	922,763	102,235	14	52,420	12	31,199	1	124,407	5,473	1	604
$10,000,000 under $25,000,000	4	375,871	63,956	4	28,764	4	22,613					
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-	-	-					
NATURE OF BUSINESS NOT ALLOCABLE												
Total	2,821	112,444	18,548	2,133	4,210	206	1,225	10,264	94,627	17,152	152	1,111
Under $5,000	2,075	44,827	2,501	1,478	502	76	124	9,485	63,128	4,901	140	1,038
$5,000 under $10,000	313	11,646	2,138	265	482	53	171	352	14,463	2,378	-	-
$10,000 under $15,000	134	11,228	1,611	118	417	12	18	186	7,341	2,289	-	-
$15,000 under $20,000	112	10,215	1,888	112	539	26	307	70	1,230	1,218	(2)	(2)
$20,000 under $25,000	61	11,561	1,378	61	382	16	249	74	355	1,565	-	-
$25,000 under $50,000	72	13,421	2,323	56	496	22	356	60	5,312	2,027	1	20
$50,000 under $100,000	27	2,590	1,931	27	563	1	-	32	2,573	2,124	-	-
$100,000 under $250,000	22	5,047	3,044	16	829	-	-	(2)	(2)	(2)	-	-
$250,000 under $500,000	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-					
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-	-	-					

[1]Included in the total but not in the detail is $97,000 of tax on gross income reported on returns without net income under secs. 802(c), 821(a) (2) and 594. Computation of tax on gross income is shown on pp. 187 and 199.

[2]Sampling variability of this item was too large to warrant showing it separately. However this value was included in each total.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data".

Table 10.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME

Size of net income or deficit	Returns with net income																Returns without net income	
			Taxable returns										Nontaxable returns					
						With regular tax			With alternative tax under section 1201									
	Number of returns	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Income tax (if alternative method had not been used) (Thousand dollars)	Income tax (alternative) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Net operating loss deduction (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total	572,936	48,664,002	499,395	47,243,887	[1]20,581,934	434,631	18.053,619	[1]6,699,955	64,764	29,190,268	1,345,329	14,291,822	13,881,979	73,541	1,420,115	676,596	367,211	4,187,538
Under $5,000	280,100	421,206	225,870	351,108	92,512	216,378	328,422	86,599	9,492	22,686	8,339	10,908	5,913	54,230	70,098	69,241	257,298	301,283
$5,000 under $10,000	79,922	555,193	71,484	497,739	140,892	63,596	442,161	125,829	7,888	55,578	14,220	20,660	15,063	8,438	57,454	56,535	44,541	303,192
$10,000 under $15,000	47,906	576,926	44,486	536,089	153,687	38,684	465,505	134,073	5,802	70,584	14,846	23,420	19,614	3,420	40,837	39,753	20,192	241,065
$15,000 under $20,000	33,538	573,377	31,617	540,721	155,372	26,619	455,501	131,574	4,998	85,220	16,102	27,325	23,798	1,921	32,656	31,434	11,284	191,260
$20,000 under $25,000	31,602	702,598	30,393	675,981	196,337	25,487	567,302	165,607	4,906	108,679	15,939	34,540	30,730	1,209	26,617	25,584	7,135	157,084
$25,000 under $50,000	47,975	1,613,060	45,714	1,535,218	512,780	34,725	1,156,780	392,052	10,989	378,438	62,231	134,844	120,728	2,261	77,842	74,272	14,732	505,177
$50,000 under $100,000	22,466	1,554,612	21,469	1,486,495	603,420	14,315	983,006	409,574	7,154	503,489	70,481	211,762	193,846	997	68,117	60,854	6,896	477,306
$100,000 under $250,000	15,781	2,433,325	15,162	2,337,204	1,043,518	8,901	1,361,919	621,399	6,261	975,285	109,070	450,531	422,119	619	96,121	84,747	3,485	523,098
$250,000 under $500,000	6,235	2,164,920	6,024	2,091,961	967,669	3,082	1,058,182	499,540	2,942	1,033,779	91,785	491,813	468,129	211	72,959	59,456	969	329,570
$500,000 under $1,000,000	3,160	2,200,319	3,058	2,130,816	999,359	1,369	958,019	448,682	1,689	1,172,797	85,053	572,884	550,677	102	69,503	43,703	339	231,224
$1,000,000 under $5,000,000	3,190	6,770,652	3,097	6,559,891	3,076,600	1,159	2,331,431	1,057,532	1,938	4,228,460	268,261	2,090,574	2,019,068	93	210,761	63,766	303	551,640
$5,000,000 under $10,000,000	487	3,385,993	466	3,238,260	1,507,924	144	1,003,532	432,134	322	2,234,728	135,063	1,112,286	1,075,790	21	147,733	19,802	28	177,601
$10,000,000 under $25,000,000	354	5,537,809	341	5,330,508	2,478,337	107	1,662,163	692,122	234	3,668,345	165,395	1,830,757	1,786,215	13	207,301	15,565		
$25,000,000 under $50,000,000	114	3,896,005	110	3,761,184	1,749,846	34	1,153,503	478,007	76	2,607,681	68,938	1,290,287	1,271,839	4	134,821	31,884		
$50,000,000 under $100,000,000	73	5,014,771	71	4,907,476	2,214,050	19	1,360,709	445,237	52	3,546,767	123,435	1,802,755	1,768,813	2	107,295	-	9	198,038
$100,000,000 or more	33	11,263,236	33	11,263,236	4,689,534	12	2,765,484	579,897	21	8,497,752	96,171	4,186,476	4,109,637	-	-	-		

[1]Included in the total but not in the detail is $97,000 of tax on gross income reported on returns without net income under secs. 802(c), 821(a)(2) and 594. Computation of tax on gross income is shown on pp. 187 and 199.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 11.—NET INCOME, TAX, FOREIGN TAX CREDIT, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY RETURNS WITH AND WITHOUT PAYMENTS ON ESTIMATED TAX, BY SIZE OF NET INCOME, BY ACCOUNTING PERIOD

Taxpayment status and size of net income	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)
	Total annual and part year returns					Returns with annual accounting period ended July-November 1957				
All active corporation returns	940,147	44,476,464	20,581,934	1,052,633	3,883,001	164,193	4,220,517	2,090,468	46,012	252,142
Returns with payments on estimated tax, total	15,033	38,325,721	17,412,374	941,398	3,883,001	2,476	3,071,599	1,539,207	33,766	252,142
With net income, total	14,794	38,413,237	17,412,374	941,398	3,873,937	2,446	3,078,540	1,539,207	33,766	251,087
Under $250,000	3,757	533,515	249,268	574	39,648	740	89,809	41,962	59	5,646
$250,000 under $500,000	4,450	1,580,230	769,909	2,154	116,612	713	253,989	124,312	181	12,696
$500,000 under $1,000,000	2,663	1,864,922	912,796	5,214	188,171	427	301,055	149,115	674	21,328
$1,000,000 under $5,000,000	2,921	6,265,424	2,982,379	39,607	726,248	459	974,909	487,438	5,511	80,281
$5,000,000 under $10,000,000	457	3,175,321	1,485,600	41,516	373,124	67	459,425	229,431	9,640	39,649
$10,000,000 under $25,000,000	335	5,235,900	2,434,711	84,967	613,389	30	489,029	246,305	5,182	44,158
$25,000,000 under $50,000,000	109	3,721,106	1,736,231	87,942	451,913	4	108,355	56,108	269	10,694
$50,000,000 under $100,000,000	69	4,773,583	2,151,946	46,552	537,555	6	401,969	204,536	12,250	36,635
$100,000,000 or more	33	11,263,236	4,689,534	632,872	827,277	-	-	-	-	-
Without net income	239	[1]87,516	-	-	9,064	30	[1]6,941	-	-	1,055
Returns without payments on estimated tax, total	925,114	6,150,743	3,169,560	111,235	-	161,717	1,148,918	551,261	12,246	-
With net income, total	558,142	10,250,765	3,169,463	111,235	-	100,987	1,888,173	551,261	12,246	-
Under $250,000	555,533	7,896,782	2,649,250	7,695	-	100,519	1,449,999	476,814	1,376	-
$250,000 under $500,000	1,785	584,690	197,760	6,090	-	321	107,397	37,002	937	-
$500,000 under $1,000,000	497	335,397	86,563	8,377	-	82	56,114	15,748	2,034	-
$1,000,000 under $5,000,000	269	505,228	94,221	23,374	-	53	109,267	13,282	3,624	-
$5,000,000 under $10,000,000	30	210,672	22,324	3,103	-	7	49,182	4,140	-	-
$10,000,000 under $25,000,000	19	301,909	43,626	29,440	-	3	39,346	4,275	4,275	-
$25,000,000 under $50,000,000	5	174,899	13,615	13,615	-	1	26,806	-	-	-
$50,000,000 under $100,000,000	4	241,188	62,104	19,541	-	1	50,062	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-
Without net income	366,972	[1]4,100,022	[2]97	-	-	60,730	[1]739,255	-	-	-
	Returns with annual accounting period ended December 1957					Returns with annual accounting period ended January-June 1958				
All active corporation returns	461,017	35,581,522	15,950,472	985,712	3,233,493	255,511	4,364,259	2,325,299	18,481	376,620
Returns with payments on estimated tax, total	9,737	31,948,806	14,225,938	891,853	3,233,493	2,581	3,108,755	1,552,726	14,913	376,620
With net income, total	9,584	32,021,008	14,225,938	891,853	3,226,371	2,532	3,116,470	1,552,726	14,913	375,823
Under $250,000	2,199	328,662	153,587	358	24,519	724	109,463	51,139	155	8,536
$250,000 under $500,000	2,822	1,000,359	485,765	1,780	77,460	855	303,735	148,845	192	24,392
$500,000 under $1,000,000	1,743	1,220,192	595,035	3,920	129,825	462	322,543	158,878	616	34,829
$1,000,000 under $5,000,000	2,006	4,345,837	2,028,052	28,087	529,409	417	868,183	428,566	5,151	108,585
$5,000,000 under $10,000,000	344	2,404,106	1,106,079	29,318	293,009	40	271,994	133,693	2,557	36,253
$10,000,000 under $25,000,000	279	4,354,434	1,994,038	77,451	521,050	24	360,369	177,920	2,334	44,911
$25,000,000 under $50,000,000	101	3,464,311	1,603,439	86,874	426,269	4	148,440	76,684	799	14,950
$50,000,000 under $100,000,000	59	4,075,944	1,794,076	33,688	452,190	4	295,670	153,334	614	48,730
$100,000,000 or more	31	10,827,163	4,465,867	630,377	772,640	2	436,073	223,667	2,495	54,637
Without net income	153	[1]72,202	-	-	7,122	49	[1]7,715	-	-	797
Returns without payments on estimated tax, total	451,280	3,632,716	1,724,534	93,859	-	252,930	1,255,504	772,573	3,568	-
With net income, total	279,165	5,631,475	1,724,437	93,859	-	154,865	2,374,371	772,573	3,568	-
Under $250,000	277,692	2,111,246	1,399,307	4,439	-	154,339	2,106,544	698,823	1,546	-
$250,000 under $500,000	976	318,963	101,059	4,841	-	417	134,078	49,225	285	-
$500,000 under $1,000,000	300	204,446	43,918	5,407	-	75	47,183	15,812	919	-
$1,000,000 under $5,000,000	157	289,234	54,820	17,748	-	31	56,623	6,012	818	-
$5,000,000 under $10,000,000	20	145,660	10,263	3,103	-	1	5,652	2,701	-	-
$10,000,000 under $25,000,000	13	222,707	39,351	25,165	-	2	24,291	-	-	-
$25,000,000 under $50,000,000	4	148,093	13,615	13,615	-	-	-	-	-	-
$50,000,000 under $100,000,000	3	191,126	62,104	19,541	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-
Without net income	172,115	[1]1,998,759	[2]97	-	-	98,065	[1]1,118,867	-	-	-
	Part year returns									
All active corporation returns	59,426	310,166	215,695	2,428	20,746					
Returns with payments on estimated tax, total	239	196,561	94,503	866	20,746					
With net income, total	232	197,219	94,503	866	20,656					
Under $250,000	94	5,581	2,580	2	947					
$250,000 under $500,000	60	22,147	10,987	1	2,064					
$500,000 under $1,000,000	31	21,132	9,768	4	2,189					
$1,000,000 under $5,000,000	39	76,495	38,323	858	7,973					
$5,000,000 under $10,000,000	6	39,796	16,397	1	4,213					
$10,000,000 under $25,000,000	2	32,068	16,448	-	3,270					
$25,000,000 under $50,000,000	-	-	-	-	-					
$50,000,000 under $100,000,000	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-					
Without net income	7	[1]658	-	-	90					
Returns without payments on estimated tax, total	59,187	113,605	121,192	1,562	-					
With net income, total	23,125	356,746	121,192	1,562	-					
Under $250,000	22,983	228,993	74,306	334	-					
$250,000 under $500,000	71	24,252	10,474	27	-					
$500,000 under $1,000,000	40	27,654	11,085	17	-					
$1,000,000 under $5,000,000	28	50,104	20,107	1,184	-					
$5,000,000 under $10,000,000	2	10,178	5,220	-	-					
$10,000,000 under $25,000,000	1	15,565	-	-	-					
$25,000,000 under $50,000,000	-	-	-	-	-					
$50,000,000 under $100,000,000	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-					
Without net income	36,062	[1]243,141	-	-	-					

[1]Deficit.
[2]Tax on returns without net income is reported on gross insurance income under sections 802(c) 821(a)(2) and 594. Computation of tax on gross income is shown on pp. 187 and 199.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 12.—DIVIDENDS RECEIVED AND INTEREST RECEIVED ON GOVERNMENT OBLIGATIONS, BY SIZE OF NET INCOME OR DEFICIT

Size of net income	Returns with net income										
	Total number of returns	Dividends received from—				Interest received on Government obligations (less amortizable bond premium)					
		Domestic corporations		Foreign corporations		Wholly taxable		Subject to surtax only		Wholly tax-exempt	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total	572,936	34,193	2,522,148	3,059	763,986	42,255	2,300,671	4,015	76,550	16,457	531,728
Under $5,000	280,100	8,101	11,182	416	403	6,683	17,960	449	869	1,210	5,300
$5,000 under $10,000	79,922	4,357	11,869	222	155	4,248	21,519	347	1,655	1,212	4,223
$10,000 under $15,000	47,906	2,965	12,029	159	125	3,666	32,094	261	941	1,318	6,016
$15,000 under $20,000	33,538	2,199	11,623	134	182	2,874	35,006	287	1,673	1,093	5,703
$20,000 under $25,000	31,602	2,025	11,294	103	360	2,819	47,951	237	2,059	1,453	9,788
$25,000 under $50,000	47,975	4,116	38,666	322	1,245	6,937	174,728	716	6,394	3,461	33,421
$50,000 under $100,000	22,466	3,140	62,374	301	2,182	4,746	169,983	566	8,971	2,433	36,965
$100,000 under $250,000	15,781	3,030	118,053	322	3,295	4,275	224,533	497	6,833	1,830	53,408
$250,000 under $500,000	6,235	1,515	113,027	189	8,809	2,173	159,531	234	3,224	883	34,993
$500,000 under $1,000,000	3,160	913	129,403	177	8,372	1,332	143,560	154	7,967	532	35,006
$1,000,000 under $5,000,000	3,190	1,181	377,508	371	65,316	1,730	356,703	153	11,057	658	104,313
$5,000,000 under $10,000,000	487	253	207,902	121	64,952	323	153,247	43	6,457	152	50,025
$10,000,000 under $25,000,000	354	227	342,987	112	136,312	266	214,826	37	5,421	117	56,094
$25,000,000 under $50,000,000	114	83	203,275	47	98,976	92	104,060	13	9,921	52	25,165
$50,000,000 under $100,000,000	73	58	291,276	39	78,710	60	137,710	8	598	34	30,884
$100,000,000 or more	33	30	579,680	24	294,592	31	307,260	13	2,510	19	40,424

Size of deficit	Returns without net income										
	Total number of returns	Dividends received from—				Interest received on Government obligations (less amortizable bond premium)					
		Domestic corporations		Foreign corporations		Wholly taxable		Subject to surtax only		Wholly tax-exempt	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total	367,211	6,955	158,847	542	7,956	10,002	212,366	578	3,376	1,309	65,178
Under $5,000	257,298	3,830	13,632	250	427	6,163	114,494	360	1,773	609	6,144
$5,000 under $10,000	44,541	919	1,731	55	138	1,108	5,793	57	52	122	1,994
$10,000 under $15,000	20,192	462	2,692	42	71	470	2,266	[1]	[1]	85	418
$15,000 under $20,000	11,284	241	1,363	3	27	341	2,666	28	19	28	372
$20,000 under $25,000	7,135	149	653	[1]	[1]	271	1,817	17	16	35	526
$25,000 under $50,000	14,732	479	7,266	49	809	630	6,535	14	35	84	1,369
$50,000 under $100,000	6,896	367	5,503	29	507	395	9,142	20	219	119	1,873
$100,000 under $250,000	3,485	211	7,810	26	529	279	14,550	12	45	83	5,206
$250,000 under $500,000	969	120	14,327	17	701	151	12,168	14	143	50	4,291
$500,000 under $1,000,000	339	73	10,302	17	820	77	9,892	11	209	34	7,340
$1,000,000 under $5,000,000	303	86	41,462	21	1,867	96	20,021	16	723	47	24,265
$5,000,000 under $10,000,000	28	13	31,144	11	1,369	15	6,357	4	110	10	5,714
$10,000,000 or more	9	5	20,962	3	653	6	6,665	-	-	3	5,666

[1]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 13.—TYPE OF DISTRIBUTION TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT

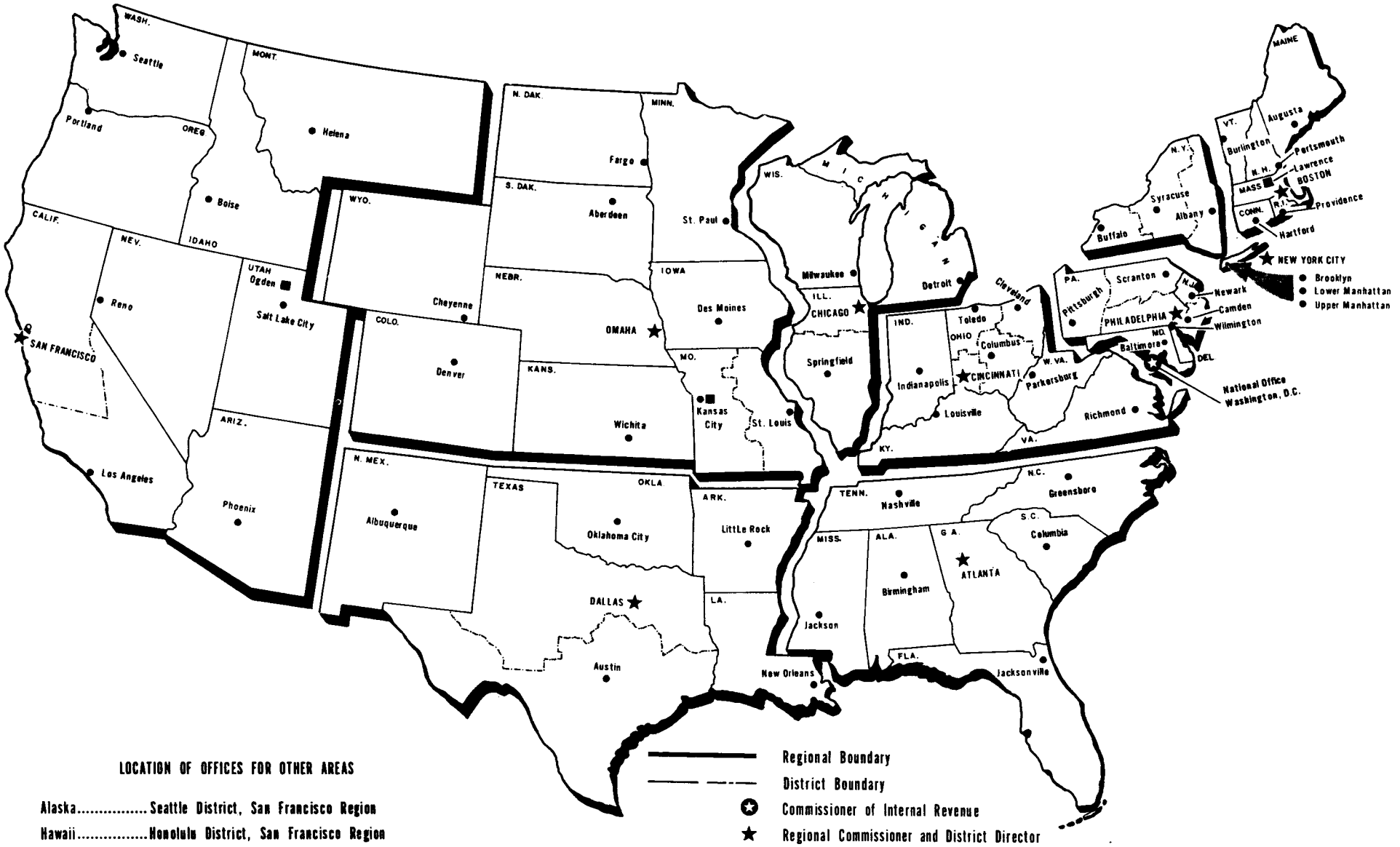
Size of net income	Returns with net income							
	Total number of returns	Distributions to stockholders						
		Only cash and assets other than own stock		Only corporation's own stock		Both cash and assets other than own stock, and corporation's own stock		
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount of cash and assets other than own stock (Thousand dollars)	Amount of corporation's own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	572,936	100,994	13,351,099	3,292	259,611	3,190	1,051,697	1,436,852
Under $5,000	280,100	21,169	76,142	492	7,999	227	1,481	4,387
$5,000 under $10,000	79,922	13,051	66,074	315	8,625	260	962	7,886
$10,000 under $15,000	47,906	10,033	75,801	333	10,881	131	435	4,080
$15,000 under $20,000	33,538	7,927	71,620	388	15,808	195	1,458	7,776
$20,000 under $25,000	31,602	7,566	75,378	431	17,129	204	1,837	8,765
$25,000 under $50,000	47,975	15,269	219,415	590	37,108	466	6,095	23,949
$50,000 under $100,000	22,466	9,477	273,708	343	29,709	435	12,228	39,348
$100,000 under $250,000	15,781	7,909	404,761	250	39,441	417	16,567	63,593
$250,000 under $500,000	6,235	3,547	352,546	80	23,732	252	15,696	67,506
$500,000 under $1,000,000	3,160	1,961	423,214	37	20,106	182	33,130	77,155
$1,000,000 under $5,000,000	3,190	2,254	1,716,409	32	41,359	301	188,275	276,302
$5,000,000 under $10,000,000	487	371	997,375	1	7,714	60	136,687	177,102
$10,000,000 under $25,000,000	354	284	1,880,774	-	-	41	186,912	198,426
$25,000,000 under $50,000,000	114	90	1,501,139	-	-	11	109,282	83,178
$50,000,000 under $100,000,000	73	64	1,803,299	-	-	4	81,823	54,824
$100,000,000 or more	33	22	3,413,444	-	-	4	258,829	342,575

Size of deficit	Returns without net income							
	Total number of returns	Distributions to stockholders						
		Only cash and assets other than own stock		Only corporation's own stock		Both cash and assets other than own stock, and corporation's own stock		
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount of cash and assets other than own stock (Thousand dollars)	Amount of corporation's own stock (Thousand dollars)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	367,211	12,510	475,394	518	27,301	219	35,543	53,906
Under $5,000	257,298	6,635	82,661	289	4,575	117	6,974	7,404
$5,000 under $10,000	44,541	1,853	21,953	66	4,188	[1]	[1]	[1]
$10,000 under $15,000	20,192	954	26,575	24	1,775	[1]	[1]	[1]
$15,000 under $20,000	11,284	627	7,754	27	6,618	7	320	825
$20,000 under $25,000	7,135	367	3,652	31	592	3	28	191
$25,000 under $50,000	14,732	846	13,205	26	976	6	58	394
$50,000 under $100,000	6,896	583	18,469	18	1,149	12	518	339
$100,000 under $250,000	3,485	323	24,879	24	1,540	15	1,034	2,909
$250,000 under $500,000	969	149	32,060	6	132	9	1,464	1,960
$500,000 under $1,000,000	339	78	24,418	-	-	4	328	775
$1,000,000 under $5,000,000	303	77	87,498	6	3,641	9	20,762	15,848
$5,000,000 under $10,000,000	28	15	69,271	1	2,115	1	604	837
$10,000,000 or more	9	3	62,999	-	-	1	2,995	21,820

[1]Sampling variability of this item was too large to warrant showing it separately. However this value was included in each total.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Map of Internal Revenue Regions and Districts



LOCATION OF OFFICES FOR OTHER AREAS

Alaska.....Seattle District, San Francisco Region
Hawaii.....Honolulu District, San Francisco Region
Puerto Rico.....International Operations Division, National Office

Regional Boundary
District Boundary
Commissioner of Internal Revenue
Regional Commissioner and District Director
District Director
Service Center

Prepared June 30, 1958

ACTIVE CORPORATION RETURNS

Table 14.—NET INCOME OR DEFICIT, AND TAX, BY DISTRICT IN WHICH RETURNS WERE FILED

	Internal revenue region and district	Returns with and without net income		Returns with net income			
		Number of returns	Net income or deficit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	
1	All regions and districts	940,147	44,476,464	572,936	48,664,002	20,581,934	1
2	Atlanta Region	88,747	1,987,238	54,489	2,305,526	992,519	2
3	Atlanta	12,250	390,464	7,537	436,682	187,286	3
4	Birmingham	7,732	237,771	5,004	267,635	114,971	4
5	Columbia	7,086	136,119	4,384	152,383	63,776	5
6	Greensboro	16,517	541,230	10,671	585,869	287,608	6
7	Jackson	4,712	43,104	2,882	61,116	23,835	7
8	Jacksonville	30,510	364,653	17,759	489,036	192,667	8
9	Nashville	9,940	273,897	6,252	312,805	122,376	9
10	Boston Region	80,691	2,611,058	48,720	2,961,597	955,345	10
11	Augusta	4,600	76,040	2,695	90,327	37,079	11
12	Boston	44,538	1,429,894	26,866	1,620,418	493,372	12
13	Burlington	2,052	40,599	1,130	48,090	11,063	13
14	Hartford	18,120	879,424	11,256	972,392	328,053	14
15	Portsmouth	3,635	55,334	2,203	67,275	26,591	15
16	Providence	7,746	129,767	4,570	163,095	59,187	16
17	Chicago Region	103,353	8,062,234	65,360	8,563,489	4,018,804	17
18	Chicago	43,124	2,991,657	27,567	3,223,595	1,498,591	18
19	Detroit	30,483	3,805,796	18,685	3,989,303	1,946,934	19
20	Milwaukee	20,945	890,063	13,421	947,883	390,969	20
21	Springfield	8,801	374,718	5,687	402,708	182,310	21
22	Cincinnati Region	93,972	4,663,151	60,467	5,114,517	2,326,600	22
23	Cincinnati	9,632	858,379	6,192	897,760	407,548	23
24	Cleveland	22,861	1,555,090	14,638	1,732,219	828,212	24
25	Columbus	6,414	209,514	4,322	227,548	95,018	25
26	Indianapolis	19,347	657,039	12,464	753,892	319,370	26
27	Louisville	7,139	297,785	4,646	323,582	147,722	27
28	Parkersburg	7,565	146,448	4,735	169,096	68,775	28
29	Richmond	14,659	504,661	9,303	545,473	238,072	29
30	Toledo	6,355	434,235	4,167	464,947	221,883	30
31	Dallas Region	62,230	1,945,810	38,335	2,317,325	960,825	31
32	Albuquerque	2,505	31,047	1,551	44,462	17,924	32
33	Austin	19,004	761,169	11,440	880,943	351,053	33
34	Dallas	16,661	506,137	10,198	617,072	254,964	34
35	Little Rock	4,642	47,581	2,972	68,086	25,676	35
36	New Orleans	11,154	283,703	7,208	332,532	141,642	36
37	Oklahoma City	8,264	316,173	4,966	374,230	169,566	37
38	New York City Region	203,022	12,985,280	119,368	13,809,618	5,825,417	38
39	Albany	9,243	570,459	5,308	594,410	293,429	39
40	Brooklyn	56,587	367,790	31,308	496,767	200,378	40
41	Buffalo	13,826	573,493	8,973	602,501	315,418	41
42	Lower Manhattan	42,440	7,193,309	25,350	7,516,154	2,882,933	42
43	Syracuse	7,404	235,324	4,722	260,759	118,745	43
44	Upper Manhattan	73,522	4,044,905	43,707	4,339,027	2,014,514	44
45	Omaha Region	78,156	2,763,615	51,015	3,020,954	1,235,092	45
46	Aberdeen	2,542	23,018	1,585	29,327	10,494	46
47	Cheyenne	1,732	13,971	1,086	23,701	7,820	47
48	Denver	9,435	234,157	5,263	283,510	120,974	48
49	Des Moines	9,748	328,596	6,731	352,204	132,687	49
50	Fargo	2,216	33,781	1,538	36,675	10,020	50
51	Kansas City	8,336	374,660	5,525	410,137	169,199	51
52	Omaha	5,938	169,146	4,092	183,003	70,381	52
53	St. Louis	14,651	632,076	9,629	669,864	296,644	53
54	St. Paul	15,967	742,672	10,744	792,389	312,544	54
55	Wichita	7,591	211,538	4,822	240,144	104,329	55
56	Philadelphia Region	119,741	6,258,923	69,948	6,783,454	2,706,075	56
57	Baltimore[1]	21,359	495,682	12,777	604,037	243,663	57
58	Camden	10,813	163,637	5,970	196,636	86,750	58
59	Newark	42,549	1,367,376	24,946	1,499,665	438,496	59
60	Philadelphia	24,039	1,106,462	13,677	1,249,839	528,654	60
61	Pittsburgh	11,540	1,451,918	6,705	1,512,950	726,782	61
62	Scranton	4,866	373,388	2,652	405,263	198,225	62
63	Wilmington	4,575	1,300,460	3,221	1,315,064	483,505	63
64	San Francisco Region	110,136	3,203,083	65,166	3,776,260	1,558,478	64
65	Boise	2,805	39,301	1,780	52,471	19,025	65
66	Helena	3,358	48,324	2,040	58,188	23,147	66
67	Honolulu	2,138	76,720	1,360	89,642	35,603	67
68	Los Angeles	49,084	1,318,341	29,361	1,551,778	654,067	68
69	Phoenix	4,672	45,780	2,893	81,533	29,237	69
70	Portland	7,666	111,933	4,277	141,473	81,576	70
71	Reno	1,594	32,418	860	42,237	15,988	71
72	Salt Lake City	4,205	90,701	2,396	109,898	44,143	72
73	San Francisco	21,433	1,099,017	12,500	1,241,970	494,407	73
74	Seattle[2]	13,181	340,548	7,699	407,070	161,285	74
75	International Operations Division	99	[3]3,928	68	11,262	2,779	75

[1]Includes the District of Columbia.
[2]Includes Alaska.
[3]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 15. — INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	Major industrial group											
		All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying						
			Total agriculture, forestry and fishery	Farms and agricultural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthracite mining	Bituminous coal and lignite mining	Crude petroleum and natural gas production	Nonmetallic mining and quarrying	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Number of returns with net income	572,936	6,369	5,950	111	308	5,785	280	106	816	2,907	1,676	1
		(Thousand dollars)											
	Receipts:												
2	Gross sales	499,491,950	1,855,086	1,801,622	28,101	25,363	7,290,453	1,542,963	210,958	2,021,959	2,286,792	1,227,781	2
3	Gross receipts from operations	96,109,717	414,482	399,083	732	14,667	1,608,900	47,443	31,035	178,832	1,271,095	80,495	3
	Interest on Government obligations (less amortizable bond premium):												
4	Wholly taxable	2,300,671	1,654	1,601	-	53	23,155	12,460	1,160	2,605	5,722	1,208	4
5	Subject to surtax only	76,550	72	72	-	-	645	7	-	13	44	581	5
6	Wholly tax-exempt	531,728	430	416	-	14	2,520	210	38	676	1,411	185	6
7	Other interest	11,388,771	5,169	5,125	43	1	17,545	5,197	871	5,303	4,888	1,286	7
8	Rents	4,768,906	15,211	14,913	118	180	18,618	3,050	270	5,727	6,849	2,722	8
9	Royalties	779,701	7,424	7,416	8	-	37,740	3,565	10	4,316	28,441	1,408	9
10	Net short-term capital gain reduced by net long-term capital loss	38,081	553	553	-	-	1,151	216	-	60	449	426	10
11	Net long-term capital gain reduced by net short-term capital loss	1,913,517	37,696	35,858	1,750	88	90,431	5,779	4,579	24,587	48,709	6,777	11
12	Net gain, sales other than capital assets	832,756	1,369	1,296	-	73	5,342	141	546	158	4,157	340	12
13	Dividends, domestic corporations	2,522,148	3,980	3,814	84	82	83,582	40,508	14,714	10,029	14,889	3,442	13
14	Dividends, foreign corporations	763,986	1,601	1,601	-	-	3,133	1,036	414	81	1,599	3	14
15	Other receipts	4,102,984	46,039	45,566	353	120	52,554	6,178	646	8,874	30,444	6,412	15
16	Total compiled receipts	625,621,466	2,390,766	2,318,936	31,189	40,641	9,235,769	1,668,753	265,241	2,263,220	3,705,489	1,333,066	16
	Deductions:												
17	Cost of goods sold	374,409,355	1,301,431	1,260,374	23,697	17,360	4,255,394	828,146	168,702	1,507,581	1,049,055	701,910	17
18	Cost of operations	56,253,936	190,238	181,383	33	8,822	970,290	18,576	19,465	113,829	769,755	48,665	18
19	Compensation of officers	9,591,127	59,694	57,915	221	1,558	97,582	5,784	3,080	15,847	39,451	33,420	19
20	Rent paid on business property	5,382,892	43,934	43,770	30	134	39,951	1,821	674	7,481	22,992	6,983	20
21	Repairs	5,929,759	42,586	41,251	227	1,108	146,013	36,588	2,461	47,615	18,305	41,044	21
22	Bad debts	1,235,684	2,889	2,813	42	34	6,612	402	240	981	3,135	1,854	22
23	Interest paid	7,273,755	20,774	20,042	360	372	57,816	7,471	1,156	14,125	26,431	8,633	23
24	Taxes paid	14,284,613	47,403	45,792	766	845	224,086	60,090	4,163	46,429	80,500	32,904	24
25	Contributions or gifts	411,952	1,248	1,220	24	4	6,885	2,373	472	941	1,836	1,263	25
26	Amortization	2,140,346	1,985	1,985	-	-	31,839	20,785	121	1,586	7,199	2,148	26
27	Depreciation	14,409,184	89,152	86,400	600	2,152	486,335	55,648	4,912	95,313	247,593	82,869	27
28	Depletion	2,963,227	3,390	1,692	1,698	-	727,746	148,733	5,206	81,518	420,524	71,765	28
29	Advertising	6,718,152	15,403	15,353	-	50	14,264	294	886	1,772	6,498	4,814	29
30	Amounts contributed under pension plans	3,835,720	4,274	4,258	8	8	122,813	14,992	1,606	73,891	25,980	6,344	30
31	Amounts contributed under other employee benefit plans	1,496,199	3,215	3,199	6	10	26,880	6,473	2,286	9,832	5,491	2,798	31
32	Net loss, sales other than capital assets	373,940	246	244	2	-	1,571	37	26	177	1,059	272	32
33	Other deductions	69,715,895	376,182	369,384	974	5,824	730,652	104,667	17,181	129,438	306,835	172,531	33
34	Total compiled deductions	576,425,736	2,204,044	2,137,075	28,688	38,281	7,946,729	1,312,880	232,637	2,148,356	3,032,639	1,220,217	34
35	Compiled net profit (16 less 34)	49,195,730	186,722	181,861	2,501	2,360	1,289,040	355,873	32,604	114,864	672,850	112,849	35
36	Net income (35 less 6)	48,664,002	186,292	181,445	2,501	2,346	1,286,520	355,663	32,566	114,188	671,439	112,664	36
37	Net operating loss deduction	962,762	23,621	23,256	64	301	55,827	10,524	1,970	6,387	32,120	4,826	37
38	Income tax	20,581,934	63,114	61,498	930	686	555,001	141,603	8,418	44,799	311,506	48,675	38
39	Compiled net profit less income tax (35 less 38)	28,613,796	123,608	120,363	1,571	1,674	734,039	214,270	24,186	70,065	361,344	64,174	39
	Distributions to stockholders:												
40	Cash and assets other than own stock	14,402,796	47,514	47,334	44	136	678,181	189,576	12,026	46,607	379,789	50,183	40
41	Corporation's own stock	1,696,463	1,435	1,435	-	-	63,514	-	75	11,122	46,748	5,569	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 15.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued											
			Manufacturing										
		Construction	Total manufacturing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
1	Number of returns with net income	31,961	87,575	1,939	7,375	105	3,444	7,943	3,764	3,345	2,310	10,936	5,166	1
		(Thousand dollars)												
	Receipts:													
2	Gross sales	3,292,069	290,151,940	6,037,338	34,097,663	4,164,824	10,815,803	7,206,588	4,141,926	3,641,874	9,878,143	9,339,658	22,545,267	2
3	Gross receipts from operations	19,251,367	5,403,710	15,088	140,028	4,005	122,709	233,247	59,232	7,209	19,608	527,480	88,271	3
	Interest on Government obligations (less amortizable bond premium):													
4	Wholly taxable	3,792	296,086	2,838	11,198	301	5,726	792	3,663	2,150	11,740	9,321	34,561	4
5	Subject to surtax only	77	2,284	36	47	-	157	6	57	78	8	207	27	5
6	Wholly tax-exempt	1,222	22,865	356	1,755	48	1,040	140	593	100	1,083	1,345	3,550	6
7	Other interest	12,354	300,685	5,200	22,645	1,516	13,119	2,472	4,554	1,906	11,619	7,539	24,791	7
8	Rents	41,267	390,146	4,390	22,543	1,040	18,804	3,759	9,239	2,905	10,622	22,966	19,151	8
9	Royalties	5,025	345,260	4,924	10,741	613	8,473	7,484	3,399	673	7,334	21,359	75,342	9
10	Net short-term capital gain reduced by net long-term capital loss	935	7,747	47	123	1	99	21	222	14	265	192	1,354	10
11	Net long-term capital gain reduced by net short-term capital loss	48,939	626,843	4,868	29,601	587	16,450	1,916	162,332	3,330	73,755	26,301	53,585	11
12	Net gain, sales other than capital assets	3,937	15,780	3,989	1,458	1	572	168	1,542	9	76	126	1,434	12
13	Dividends, domestic corporations	14,727	790,796	5,086	15,213	933	8,584	2,115	4,269	958	15,628	28,753	174,249	13
14	Dividends, foreign corporations	5,297	586,349	160	43,214	330	3,266	2,201	41	1,766	11,118	6,161	63,506	14
15	Other receipts	176,889	1,303,213	23,428	88,174	1,757	45,161	22,179	27,932	18,821	44,224	116,447	71,487	15
16	Total compiled receipts	22,857,897	300,243,704	6,107,748	34,484,403	4,175,956	11,059,963	7,483,088	4,419,001	3,681,793	10,085,223	10,107,855	23,156,575	16
	Deductions:													
17	Cost of goods sold	2,611,643	207,737,310	3,380,952	27,005,245	2,307,633	8,630,675	5,678,762	3,121,536	2,637,045	6,818,026	6,228,125	13,746,250	17
18	Cost of operations	16,198,115	2,643,104	3,881	58,817	1,853	73,137	178,158	37,200	3,166	6,231	258,913	26,167	18
19	Compensation of officers	665,927	3,147,413	52,092	231,590	8,488	137,095	200,247	82,708	98,619	112,478	315,814	213,382	19
20	Rent paid on business property	79,517	1,496,515	19,240	127,319	2,922	54,408	65,902	17,486	30,638	43,472	99,854	93,873	20
21	Repairs	103,075	4,682,133	45,025	267,624	7,984	107,091	15,039	38,165	20,580	237,140	45,806	373,867	21
22	Bad debts	22,812	239,104	3,861	23,046	1,237	6,991	8,238	6,355	7,600	6,756	25,213	20,032	22
23	Interest paid	63,813	1,373,274	32,976	104,770	37,000	67,870	27,724	31,736	11,018	58,438	34,405	128,913	23
24	Taxes paid	245,479	7,613,637	1,017,736	382,272	970,769	173,009	101,252	80,953	56,395	181,130	150,449	349,629	24
25	Contributions or gifts	12,365	231,653	5,113	14,227	1,493	9,767	5,480	2,821	3,832	13,293	14,856	23,606	25
26	Amortization	2,127	1,197,925	1,142	4,397	-	5,161	420	5,712	455	46,247	1,841	183,938	26
27	Depreciation	373,295	6,784,957	130,509	462,704	25,489	265,726	52,045	126,756	49,218	313,391	188,685	811,525	27
28	Depletion	5,473	1,980,430	296	3,338	10	247	532	162,741	64	20,165	189	83,472	28
29	Advertising	44,255	4,102,268	304,194	756,560	217,335	83,307	75,804	19,626	52,769	79,777	60,846	824,211	29
30	Amounts contributed under pension plans	56,829	2,476,073	26,419	117,760	16,893	41,284	21,946	11,719	15,139	72,355	76,156	247,108	30
31	Amounts contributed under other employee benefit plans	35,206	1,026,998	12,325	71,263	4,805	18,898	13,920	4,394	9,374	25,048	21,671	60,281	31
32	Net loss, sales other than capital assets	2,792	42,252	1,095	3,164	397	6,029	1,544	1,117	79	1,398	1,188	1,355	32
33	Other deductions	1,374,112	29,407,854	663,566	3,370,266	142,736	804,847	804,028	389,468	442,593	1,001,729	1,703,489	2,987,866	33
34	Total compiled deductions	21,896,835	276,182,900	5,700,422	33,004,362	3,747,044	10,485,542	7,251,041	4,140,493	3,438,584	9,037,074	9,227,500	20,175,475	34
35	Compiled net profit (16 less 34)	961,062	24,060,804	407,326	1,480,041	428,912	574,421	232,047	278,508	243,209	1,048,149	880,355	2,981,100	35
36	Net income (35 less 6)	959,840	24,037,939	406,970	1,478,286	428,864	573,381	231,907	277,915	243,109	1,047,066	879,010	2,977,550	36
37	Net operating loss deduction	62,116	328,159	9,706	23,250	67	54,933	12,264	7,830	6,881	14,113	12,953	16,627	37
38	Income tax	384,682	11,536,504	197,340	720,688	222,035	253,358	98,148	95,314	113,986	503,370	407,280	1,431,951	38
39	Compiled net profit less income tax (35 less 38)	576,380	12,524,300	209,986	759,353	206,877	321,063	133,899	183,194	129,223	544,779	473,075	1,549,149	39
	Distributions to stockholders:													
40	Cash and assets other than own stock	92,837	7,207,661	103,315	409,689	125,112	143,940	26,710	78,465	37,275	289,073	179,853	1,042,489	40
41	Corporation's own stock	39,268	1,072,038	7,351	51,336	4,386	13,245	9,702	14,212	4,641	61,916	25,035	88,779	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 15.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued												
		Manufacturing—Continued												
		Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except ordnance, machinery, and transportation equipment	Machinery, except transportation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufacturing
		(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
1	Number of returns with net income	451	572	1,729	3,388	2,381	9,319	9,079	3,158	1,117	1,022	101	1,617	7,314
		(Thousand dollars)												
	Receipts:													
2	Gross sales	29,338,165	5,431,948	3,052,611	7,687,366	26,003,673	15,331,995	23,988,570	17,428,578	14,611,107	23,866,456	340,278	4,921,382	6,280,727
3	Gross receipts from operations	1,395,571	15,685	6,924	58,493	601,593	90,886	755,570	35,597	1,112,701	14,142	5,477	30,305	63,889
	Interest on Government obligations (less amortizable bond premium):													
4	Wholly taxable	53,332	2,014	539	11,724	48,414	5,890	18,259	8,117	1,722	56,327	457	4,656	2,345
5	Subject to surtax only	134	379	18	42	298	37	122	18	20	278	-	273	42
6	Wholly tax-exempt	2,386	37	174	1,089	2,867	696	2,237	1,192	549	1,193	16	133	286
7	Other interest	44,983	5,136	2,549	5,925	31,974	9,613	40,184	23,297	5,365	25,821	216	6,220	4,041
8	Rents	167,817	1,667	1,600	7,678	13,041	12,389	35,151	13,235	3,848	7,674	73	3,984	6,570
9	Royalties	58,274	1,325	665	9,373	14,784	6,414	56,335	29,079	11,447	7,547	-	6,684	2,991
10	Net short-term capital gain reduced by net long-term capital loss	2,436	5	16	222	370	297	228	948	21	610	7	161	88
11	Net long-term capital gain reduced by net short-term capital loss	67,096	18,143	1,464	23,207	19,722	22,727	42,148	27,724	6,884	8,653	115	4,820	11,415
12	Net gain, sales other than capital assets	959	24	86	192	1,427	884	1,657	479	323	102	173	37	62
13	Dividends, domestic corporations	329,054	5,684	1,670	18,388	63,794	14,665	34,859	10,447	6,690	39,325	169	4,094	6,169
14	Dividends, foreign corporations	161,871	32,155	6	27,380	13,602	27,301	51,094	26,793	5,999	89,572	168	15,462	3,183
15	Other receipts	394,552	13,090	13,208	32,770	52,098	78,044	87,782	48,701	38,029	40,724	788	17,717	26,100
16	Total compiled receipts	32,016,630	5,527,292	3,081,530	7,883,849	26,867,657	15,601,838	25,114,196	17,654,205	15,804,705	24,158,424	347,937	5,015,928	6,407,908
	Deductions:													
17	Cost of goods sold	21,779,282	3,860,277	2,402,315	4,912,691	18,354,376	11,167,355	16,483,988	12,133,588	12,066,106	17,388,052	225,596	3,057,442	4,351,993
18	Cost of operations	555,324	397	4,893	29,203	366,572	50,733	71,002	8,021	864,001	1,438	3,289	7,264	33,444
19	Compensation of officers	43,104	31,358	59,212	114,767	153,521	339,908	400,073	149,135	61,515	66,675	3,970	72,600	199,062
20	Rent paid on business property	306,501	37,902	19,714	32,188	76,740	85,946	121,383	74,783	66,922	27,402	2,015	34,987	54,918
21	Repairs	453,221	94,015	17,738	225,437	1,440,962	209,415	342,363	168,317	183,852	271,688	2,596	65,563	48,645
22	Bad debts	19,685	9,870	3,435	8,468	9,087	17,979	21,083	14,901	2,983	3,948	76	6,166	12,094
23	Interest paid	140,718	29,363	12,867	34,594	174,781	63,827	129,044	81,730	56,870	53,545	1,485	29,889	29,711
24	Taxes paid	739,441	197,465	47,242	150,017	530,541	249,034	448,209	398,555	261,537	901,672	6,485	111,172	108,673
25	Contributions or gifts	12,875	3,390	3,224	6,314	21,948	13,948	27,219	17,996	8,118	10,136	435	6,385	5,177
26	Amortization	204,471	7,061	72	29,607	465,729	16,773	47,350	43,513	63,722	56,567	1,120	8,713	3,914
27	Depreciation	949,619	132,665	28,962	279,957	690,461	297,240	632,036	334,199	141,349	630,845	6,082	119,584	115,910
28	Depletion	1,424,253	273	113	139,956	135,901	625	5,611	35	76	629	4	12	1,888
29	Advertising	144,010	92,628	36,068	62,842	102,580	157,655	265,057	309,988	36,716	201,664	3,152	113,738	101,741
30	Amounts contributed under pension plans	274,087	45,708	12,628	70,439	365,319	108,171	252,845	186,823	152,134	253,087	5,549	70,964	31,540
31	Amounts contributed under other employee benefit plans	69,352	26,101	7,408	29,248	127,796	56,326	100,354	68,330	63,852	185,928	1,442	33,343	15,539
32	Net loss, sales other than capital assets	8,449	106	307	706	1,886	1,986	3,499	1,818	770	2,647	5	642	2,065
33	Other deductions	3,232,158	550,293	277,894	838,287	1,283,222	1,580,214	3,278,221	2,175,710	787,107	1,393,679	48,946	765,394	886,141
34	Total compiled deductions	30,356,550	5,118,872	2,934,092	6,964,721	24,301,422	14,417,135	22,629,337	16,167,442	14,817,630	21,449,602	312,247	4,503,858	6,002,455
35	Compiled net profit (16 less 34)	1,660,080	408,420	147,438	919,128	2,566,235	1,184,703	2,484,859	1,486,763	987,075	2,708,822	35,690	512,070	405,453
36	Net income (35 less 6)	1,657,694	408,383	147,264	918,039	2,563,368	1,184,007	2,482,622	1,485,571	986,526	2,707,629	35,674	511,937	405,167
37	Net operating loss deduction	5,888	2,732	6,187	6,974	39,688	18,691	29,491	13,097	11,960	8,088	909	12,621	13,209
38	Income tax	638,042	201,543	67,765	449,529	1,268,743	566,143	1,223,467	745,189	498,901	1,380,573	17,669	252,748	182,722
39	Compiled net profit less income tax (35 less 38)	1,022,038	206,877	79,673	469,599	1,297,492	618,560	1,261,392	741,574	488,174	1,328,249	18,021	259,322	222,731
	Distributions to stockholders:													
40	Cash and assets other than own stock	1,253,635	110,978	31,349	279,659	685,730	245,895	535,085	390,127	195,580	821,266	7,220	138,328	76,888
41	Corporation's own stock	377,138	24,594	5,559	28,396	38,576	69,521	88,786	31,992	83,280	14,015	320	14,967	14,291

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 15.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued													
		Public utilities					Trade								
								Wholesale			Retail				
		Total public utilities	Transportation	Communication	Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General merchandise	Apparel and accessories	
		(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	
1	Number of returns with net income	22,989	17,111	3,564	838	1,476	189,164	70,687	13,668	57,019	104,418	7,847	6,305	13,783	1
		(Thousand dollars)													
	Receipts:														
2	Gross sales	3,262,614	337,728	2,788,933	130,089	5,864	191,645,349	97,018,191	5,821,643	91,196,548	86,221,033	25,346,757	19,197,121	5,423,629	2
3	Gross receipts from operations	43,781,781	20,227,573	8,958,860	14,282,392	312,956	3,432,982	2,514,530	1,563,063	951,467	824,211	66,513	170,366	58,543	3
	Interest on Government obligations (less amortizable bond premium):														
4	Wholly taxable	67,139	31,751	22,066	13,141	181	28,699	17,114	2,536	14,578	10,727	2,770	5,186	947	4
5	Subject to surtax only	716	314	386	16	-	1,244	436	23	413	796	6	611	18	5
6	Wholly tax-exempt	3,756	2,433	450	806	67	5,007	2,250	447	1,803	2,462	197	1,626	165	6
7	Other interest	127,789	49,844	22,152	54,407	1,386	224,471	97,570	13,967	83,603	119,270	8,193	52,388	4,895	7
8	Rents	456,760	370,256	57,397	28,522	585	310,581	105,521	12,505	93,016	182,014	16,543	73,087	23,448	8
9	Royalties	36,393	19,978	7,076	9,316	23	48,622	42,994	3,512	39,482	4,977	670	257	22	9
10	Net short-term capital gain reduced by net long-term capital loss.	1,482	613	420	431	18	4,103	2,452	359	2,093	1,407	345	22	42	10
11	Net long-term capital gain reduced by net short-term capital loss.	185,233	116,819	29,059	23,406	15,949	155,566	70,271	7,295	62,976	69,621	11,932	10,468	4,272	11
12	Net gain, sales other than capital assets	14,572	5,400	8,838	331	3	14,743	7,339	822	6,517	6,407	302	831	207	12
13	Dividends, domestic corporations	114,657	64,659	30,712	17,494	1,792	146,257	97,850	17,251	80,599	42,311	2,888	18,746	7,347	13
14	Dividends, foreign corporations	18,331	6,740	2,834	8,752	5	64,915	47,834	865	46,969	16,893	135	16,360	11	14
15	Other receipts	291,789	193,892	35,595	50,528	11,774	1,524,957	577,449	71,343	506,106	869,309	89,623	159,997	79,610	15
16	Total compiled receipts	48,363,012	21,428,000	11,964,778	14,619,631	350,603	197,607,496	100,601,801	7,515,631	93,086,170	88,371,438	25,546,874	19,707,066	5,603,156	16
	Deductions:														
17	Cost of goods sold	2,637,313	231,429	2,307,690	93,699	4,495	154,706,119	83,789,668	5,273,247	78,516,421	64,296,965	20,287,530	12,532,370	3,497,348	17
18	Cost of operations	25,338,030	13,771,019	4,495,745	6,937,886	133,380	1,574,538	1,224,252	771,619	452,633	309,803	27,454	26,509	9,892	18
19	Compensation of officers	376,699	262,206	43,232	61,927	9,334	3,053,679	1,474,370	210,930	1,263,440	1,385,547	126,977	122,990	150,766	19
20	Rent paid on business property	880,803	688,621	141,957	48,072	2,153	1,999,425	424,213	36,675	387,538	1,502,351	255,461	425,118	279,507	20
21	Repairs	140,025	67,677	65,459	4,609	2,280	459,160	159,218	7,197	152,021	270,302	79,358	69,398	14,879	21
22	Bad debts	64,832	8,930	30,799	24,762	341	338,806	138,589	9,948	128,641	178,684	10,908	43,404	14,876	22
23	Interest paid	1,453,102	372,974	255,574	796,894	27,660	567,788	286,702	17,522	269,180	253,931	33,588	63,286	15,280	23
24	Taxes paid	2,941,560	1,063,372	681,693	1,163,481	33,014	1,674,880	645,667	32,807	612,860	926,140	186,450	294,541	71,306	24
25	Contributions or gifts	31,923	10,782	7,896	12,999	246	67,717	31,946	2,866	29,080	32,975	7,156	11,714	3,090	25
26	Amortization	828,994	425,920	5,757	396,587	730	40,968	27,606	906	26,700	9,440	689	2,325	908	26
27	Depreciation	3,431,116	1,096,498	799,767	1,502,016	32,835	1,503,787	526,343	34,784	491,559	885,258	253,607	214,863	59,061	27
28	Depletion	85,307	26,559	67	58,670	11	19,358	16,293	574	15,719	2,283	434	122	188	28
29	Advertising	180,563	83,785	60,856	35,622	300	1,878,628	549,821	41,577	508,244	1,249,680	214,638	484,059	130,825	29
30	Amounts contributed under pension plans	523,968	103,424	234,274	184,171	2,099	323,981	134,259	15,724	118,535	179,671	60,218	85,186	7,385	30
31	Amounts contributed under other employee benefit plans	194,529	67,315	79,150	47,096	968	134,520	46,926	2,215	44,711	82,778	39,226	9,925	4,225	31
32	Net loss, sales other than capital assets	12,381	3,670	1,049	7,556	106	10,825	5,154	876	4,278	5,095	1,412	853	242	32
33	Other deductions	3,191,603	1,606,607	745,911	807,202	31,883	23,582,967	8,525,057	766,317	7,758,740	13,986,249	3,370,450	4,203,153	1,156,838	33
34	Total compiled deductions	42,312,748	19,890,788	9,956,876	12,183,249	281,835	191,937,146	98,006,084	7,225,784	90,780,300	85,557,152	24,955,556	18,589,816	5,416,616	34
35	Compiled net profit (16 less 34)	6,050,264	1,537,212	2,007,902	2,436,382	68,768	5,670,350	2,595,717	289,847	2,305,870	2,814,286	591,318	1,117,250	186,540	35
36	Net income (35 less 6)	6,046,508	1,534,779	2,007,452	2,435,576	68,701	5,665,343	2,593,467	289,400	2,304,067	2,811,824	591,121	1,115,624	186,375	36
37	Net operating loss deduction	61,649	47,994	7,142	5,927	586	182,078	85,580	14,927	70,653	84,344	7,736	8,457	11,081	37
38	Income tax	2,958,892	686,773	1,012,883	1,231,327	27,909	2,406,095	1,073,291	106,045	967,246	1,234,424	286,202	551,760	69,221	38
39	Compiled net profit less income tax (35 less 38)	3,091,372	850,439	995,019	1,205,055	40,859	3,264,255	1,522,426	183,802	1,338,624	1,579,862	305,116	565,490	117,319	39
	Distributions to stockholders:														
40	Cash and assets other than own stock	2,603,751	549,790	753,340	1,278,902	21,719	1,013,820	382,703	37,534	345,169	583,745	108,301	335,260	35,628	40
41	Corporation's own stock	78,602	42,120	13,255	21,151	2,076	178,095	85,466	11,869	73,597	86,816	36,284	14,670	4,670	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 15.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued													
		Trade—Continued							Finance, insurance, real estate, and lessors of real property						
		Retail—Continued						Trade not allocable	Total finance, insurance,[1] real estate, and lessors of real property	Finance					
		Furniture and house-furnishings	Automotive dealers and filling stations	Drug stores	Eating and drinking places	Building materials and hardware	Other retail trade			Total finance	Banks and trust companies	Credit agencies other than banks	Holding and other investment companies	Security and commodity-exchange brokers and dealers	
		(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	
1	Number of returns with net income	9,362	17,260	5,829	11,439	12,738	19,855	14,059	177,400	43,723	13,872	22,321	6,436	1,094	1
		(Thousand dollars)													
	Receipts:														
2	Gross sales	3,052,840	17,223,414	2,161,369	2,705,469	4,934,279	6,176,155	8,406,125	131,077	11,337	1,707	3,218	6,412	-	2
3	Gross receipts from operations	56,680	212,166	12,348	65,991	47,406	134,198	94,241	10,212,947	3,204,269	1,266,314	1,657,035	97,779	183,141	3
	Interest on Government obligations (less amortizable bond premium):														
4	Wholly taxable	377	312	179	212	281	463	858	1,872,096	1,561,311	1,508,363	22,321	21,227	9,400	4
5	Subject to surtax only	77	41	1	5	17	20	12	71,392	68,529	63,562	4,634	113	220	5
6	Wholly tax-exempt	44	27	21	60	70	252	295	494,766	332,700	316,967	2,282	9,798	3,653	6
7	Other interest	8,851	22,972	760	1,013	11,007	9,191	7,631	10,669,915	7,299,694	5,709,061	1,450,649	128,110	11,874	7
8	Rents	4,688	25,297	6,081	9,410	8,182	15,278	23,046	3,189,773	197,909	155,468	16,746	23,489	2,206	8
9	Royalties	1	404	823	1,675	280	845	651	260,043	140,156	5,365	600	133,646	545	9
10	Net short-term capital gain reduced by net long-term capital loss	97	573	13	27	157	131	244	20,382	14,272	5,473	3,451	4,298	1,050	10
11	Net long-term capital gain reduced by net short-term capital loss	2,843	15,817	1,018	3,818	7,994	11,459	15,674	698,552	483,348	68,537	53,531	345,680	15,600	11
12	Net gain, sales other than capital assets	337	2,015	320	627	1,173	595	997	770,111	159,357	3,157	14,814	5,888	135,498	12
13	Dividends, domestic corporations	822	2,106	2,892	1,770	3,318	2,422	6,096	1,338,741	937,565	52,086	57,310	820,811	7,358	13
14	Dividends, foreign corporations	-	222	86	-	47	32	188	74,464	70,263	274	12,286	56,994	709	14
15	Other receipts	165,233	183,408	17,177	21,903	60,386	91,972	78,199	548,597	266,090	104,647	97,523	42,194	21,726	15
16	Total compiled receipts	3,292,890	17,688,774	2,203,088	2,811,980	5,074,597	6,443,013	8,634,257	30,352,856	14,746,800	9,260,981	3,396,400	1,696,439	392,980	16
	Deductions:														
17	Cost of goods sold	2,005,650	14,849,314	1,470,923	1,418,966	3,809,261	4,425,603	6,619,486	92,093	7,729	1,197	1,784	4,748	-	17
18	Cost of operations	23,366	98,808	964	25,381	30,451	66,978	40,483	3,013,909	107,481	1,369	56,602	11,341	38,169	18
19	Compensation of officers	135,565	274,396	72,795	104,017	170,993	227,048	193,762	1,493,603	924,313	711,674	133,357	24,257	55,025	19
20	Rent paid on business property	80,064	131,059	64,737	126,827	35,859	103,719	72,861	410,572	182,315	112,093	54,590	5,406	10,226	20
21	Repairs	8,801	26,734	7,366	29,543	13,002	21,221	29,640	202,403	51,088	43,704	5,014	1,648	722	21
22	Bad debts	23,642	29,366	981	1,075	22,528	31,904	21,533	531,166	515,185	324,671	189,148	975	391	22
23	Interest paid	16,614	66,965	4,024	9,512	21,656	23,006	27,155	3,600,164	3,006,832	1,842,497	1,088,845	47,833	27,657	23
24	Taxes paid	40,669	108,475	30,003	59,778	59,538	75,380	103,073	1,187,981	381,415	286,389	67,852	17,558	9,616	24
25	Contributions or gifts	1,581	3,323	993	1,175	1,858	2,085	2,796	47,983	33,531	26,294	3,673	3,017	547	25
26	Amortization	510	1,508	302	763	458	1,977	3,922	16,204	4,424	1,186	1,169	1,951	118	26
27	Depreciation	25,613	96,638	23,481	72,749	51,233	88,013	92,186	1,038,281	248,967	199,490	35,563	10,178	3,736	27
28	Depletion	137	523	71	37	606	165	782	138,060	95,666	3,014	331	91,715	606	28
29	Advertising	101,098	149,079	25,935	23,764	37,828	82,454	79,127	265,850	185,282	125,263	50,431	1,911	7,677	29
30	Amounts contributed under pension plans	2,204	5,724	3,929	3,717	4,367	6,941	10,051	248,300	203,302	173,236	21,061	2,951	6,054	30
31	Amounts contributed under other employee benefit plans	1,658	13,463	2,271	5,475	3,069	3,466	4,816	45,198	35,744	30,490	4,059	275	920	31
32	Net loss, sales other than capital assets	168	522	169	793	329	607	576	298,078	292,683	289,334	1,950	1,323	76	32
33	Other deductions	723,342	1,572,072	414,555	818,691	657,695	1,069,453	1,071,661	7,849,841	3,916,286	2,657,823	887,027	208,922	162,514	33
34	Total compiled deductions	3,190,682	17,427,969	2,123,499	2,702,263	4,920,731	6,230,020	8,373,910	20,479,686	10,192,243	6,829,724	2,602,456	436,009	324,054	34
35	Compiled net profit (16 less 34)	102,208	260,805	79,589	109,717	153,866	212,993	260,347	9,873,170	4,554,557	2,431,257	793,944	1,260,430	68,926	35
36	Net income (35 less 6)	102,164	260,778	79,568	109,657	153,796	212,741	260,052	9,378,404	4,221,857	2,114,290	791,662	1,250,632	65,273	36
37	Net operating loss deduction	7,158	17,125	2,890	8,409	7,535	13,953	12,154	181,365	51,952	12,558	24,728	12,188	2,478	37
38	Income tax	35,758	94,440	30,794	40,009	52,372	73,868	98,380	2,242,331	1,432,992	989,244	329,390	90,277	24,081	38
39	Compiled net profit less income tax (35 less 38)	66,450	166,365	48,795	69,708	101,494	139,125	161,967	7,630,839	3,121,565	1,442,013	464,554	1,170,153	44,845	39
	Distributions to stockholders:														
40	Cash and assets other than own stock	10,636	23,847	12,489	13,995	23,455	20,134	47,372	2,581,071	2,072,311	675,315	230,361	1,158,547	8,088	40
41	Corporation's own stock	4,558	7,944	2,198	3,741	5,432	7,319	5,813	236,761	182,101	98,321	29,439	53,783	558	41

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 15.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued															
		Finance, insurance, real estate, and lessors of real property—Continued					Services									Nature of business not allocable	
		Insurance carriers[1] and agents			Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	Total services	Hotels and other lodging places	Personal services	Business services	Automotive repair services and garages	Miscellaneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools		
		Total insurance carriers[1] and agents	Insurance carriers[1]	Insurance agents and brokers													
		(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	
1	Number of returns with net income	12,586	2,912	9,674	116,497	4,594	48,872	5,000	9,001	13,649	5,134	3,128	3,113	4,360	5,487	2,821	1
		(Thousand dollars)															
	Receipts:																
2	Gross sales	56,840	52,557	4,283	52,436	10,464	1,830,153	565,668	257,997	305,744	151,065	203,985	148,929	112,280	84,485	33,209	2
3	Gross receipts from operations	4,790,104	3,909,542	880,562	2,197,085	21,489	11,939,502	924,288	1,707,239	4,342,795	637,244	474,965	1,476,247	869,749	1,506,975	64,046	3
	Interest on Government obligations (less amortizable bond premium):																
4	Wholly taxable	297,667	297,065	602	10,758	2,360	8,026	526	246	4,025	87	51	1,208	630	1,253	24	4
5	Subject to surtax only	2,716	2,712	4	130	17	120	7	-	20	5	-	27	7	54	-	5
6	Wholly tax-exempt	157,939	157,804	135	3,569	558	1,155	164	45	466	15	-	17	139	309	7	6
7	Other interest	3,268,390	3,263,935	4,455	99,437	2,394	29,990	7,629	1,312	7,864	1,450	249	8,432	803	2,251	853	7
8	Rents	317,741	314,182	3,559	2,590,494	83,629	343,181	158,181	4,546	76,783	43,269	1,196	39,994	13,817	5,395	3,369	8
9	Royalties	126	100	26	4,794	114,967	38,922	289	773	19,018	22	101	10,712	5,207	2,800	272	9
10	Net short-term capital gain reduced by net long-term capital loss.	949	921	28	4,841	320	1,602	394	88	285	467	28	179	46	115	126	10
11	Net long-term capital gain reduced by net short-term capital loss.	43,225	41,334	1,891	155,615	16,364	66,147	13,717	4,452	12,894	17,355	935	10,648	3,646	2,500	4,110	11
12	Net gain, sales other than capital assets	1,104	72	1,032	609,299	351	6,872	2,134	404	1,194	2,332	20	549	171	68	30	12
13	Dividends, domestic corporations	342,236	331,523	10,713	56,286	2,654	29,061	3,223	1,547	15,868	252	205	6,071	924	971	347	13
14	Dividends, foreign corporations	3,400	1,724	1,676	663	138	9,890	230	6	4,193	-	-	5,267	12	182	6	14
15	Other receipts	107,301	43,606	63,695	159,235	15,971	152,901	14,852	14,807	41,719	7,812	2,568	35,198	15,663	20,282	6,045	15
16	Total compiled receipts	9,389,738	8,417,077	972,661	5,944,642	271,676	14,457,522	1,691,302	1,993,462	4,832,868	861,375	684,303	1,743,478	1,023,094	1,627,640	112,444	16
	Deductions:																
17	Cost of goods sold	44,505	43,026	1,479	31,054	8,805	1,045,047	302,719	128,395	198,664	95,426	131,001	87,503	50,320	51,019	23,005	17
18	Cost of operations	2,236,706	2,092,349	144,357	668,370	1,352	6,300,916	308,336	877,950	2,400,076	282,391	322,258	947,844	396,632	765,429	24,796	18
19	Compensation of officers	197,693	25,384	172,309	364,479	7,118	686,568	38,373	124,645	268,161	40,662	40,807	33,695	43,597	96,628	9,962	19
20	Rent paid on business property	65,156	36,824	28,332	159,464	3,637	429,662	81,630	59,901	84,227	56,705	11,556	56,173	38,993	40,477	2,513	20
21	Repairs	4,090	2,434	1,656	145,954	1,271	153,690	53,293	22,765	25,238	10,079	3,639	12,498	17,745	8,433	674	21
22	Bad debts	8,649	3,901	4,748	6,764	568	29,127	3,397	5,900	8,483	2,388	1,597	1,763	1,035	4,564	336	22
23	Interest paid	18,398	14,041	4,357	551,019	23,915	135,280	42,331	9,900	25,840	18,189	1,762	21,076	10,616	5,566	1,744	23
24	Taxes paid	163,955	148,555	15,400	619,465	23,146	347,444	77,681	46,913	70,076	25,396	12,331	36,551	49,443	29,053	2,143	24
25	Contributions or gifts	3,634	2,209	1,425	10,372	446	12,106	2,213	1,730	3,418	267	193	1,162	2,026	1,097	72	25
26	Amortization	339	147	192	8,703	2,738	19,860	470	503	2,294	91	902	14,767	208	([2])	([2])	26
27	Depreciation	115,644	101,457	14,187	657,120	16,550	697,962	118,408	78,137	199,713	143,694	12,630	61,896	54,900	28,584	4,299	27
28	Depletion	1,001	963	38	1,780	39,613	3,064	243	38	708	41	4	473	165	1,392	399	28
29	Advertising	25,650	13,710	11,940	54,525	393	216,280	31,570	33,245	37,642	7,264	4,797	55,130	26,195	20,437	641	29
30	Amounts contributed under pension plans	36,017	26,440	9,577	8,345	636	79,249	3,725	4,827	44,424	847	1,499	4,127	2,709	17,091	233	30
31	Amounts contributed under other employee benefit plans	4,852	2,222	2,630	4,499	103	29,573	6,377	5,462	7,476	998	2,989	1,463	1,434	3,374	80	31
32	Net loss, sales other than capital assets	454	308	146	4,752	189	5,612	1,605	264	1,283	691	135	1,185	191	258	183	32
33	Other deductions	2,415,773	1,963,299	452,474	1,480,507	37,275	3,180,319	497,511	476,419	1,065,767	123,128	97,691	271,081	213,277	435,445	22,365	33
34	Total compiled deductions	5,342,516	4,477,269	865,247	4,777,172	167,755	13,371,759	1,569,882	1,876,994	4,443,490	808,257	645,791	1,608,387	909,486	1,509,472	93,889	34
35	Compiled net profit (16 less 34)	4,047,222	3,939,808	107,414	1,167,470	103,921	1,085,763	121,420	116,468	389,378	53,118	38,512	135,091	113,608	118,168	18,555	35
36	Net income (35 less 6)	3,889,283	3,782,004	107,279	1,163,901	103,363	1,084,608	121,256	116,423	388,912	53,103	38,512	135,074	113,469	117,859	18,548	36
37	Net operating loss deduction	26,113	22,248	3,865	99,468	3,832	63,188	9,244	5,019	16,537	4,038	1,425	12,417	8,316	6,192	4,759	37
38	Income tax	414,963	378,483	36,480	352,701	41,675	431,105	46,702	43,017	159,877	16,086	15,434	53,948	48,227	47,814	4,210	38
39	Compiled net profit less income tax (35 less 38)	3,632,259	3,561,325	70,934	814,769	62,246	654,658	74,718	73,451	229,501	37,032	23,078	81,143	65,381	70,354	14,345	39
	Distributions to stockholders:																
40	Cash and assets other than own stock	272,732	250,245	22,487	178,099	57,929	176,736	21,896	15,184	68,304	5,340	2,478	33,302	14,925	15,307	1,225	40
41	Corporation's own stock	38,097	35,188	2,909	15,879	684	26,750	834	3,114	8,477	3,914	263	923	5,627	3,598		41

[1]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 185-201
[2]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	Total	Returns without balance sheets	Returns with balance sheets by major industrial group									
				All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying				
					Total agriculture, forestry, and fishery	Farms and agricultural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthracite mining	Bituminous coal and lignite mining	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Number of returns with net income	572,936	22,271	550,665	5,892	5,538	99	255	5,479	263	106	727	1
		(Thousand dollars)											
	Assets:												
2	Cash	-	-	82,735,855	159,625	155,722	2,314	1,589	846,943	183,413	26,278	154,067	2
3	Notes and accounts receivable	-	-	184,255,873	260,635	251,876	6,119	2,640	1,415,151	229,584	27,878	320,191	3
4	Less: Reserve for bad debts	-	-	3,137,819	2,246	2,238	-	8	9,818	2,061	929	1,819	4
	Inventories:												
5	Last-in, first-out	-	-	6,407,367	5,943	5,943	-	-	17,761	6,569	6,675	4,451	5
6	Other than last-in, first-out	-	-	29,210,524	82,742	82,220	-	522	306,325	135,132	12,713	37,320	6
7	Not stated	-	-	35,258,731	157,460	155,343	1,823	294	422,615	85,660	4,935	53,889	7
8	Prepaid expenses and supplies	-	-	3,226,132	14,440	13,931	142	367	127,088	49,716	8,836	29,567	8
	Investments, Government obligations:												
9	States, Territories, and United States possessions.	-	-	19,846,222	13,418	13,418	-	-	67,859	29,583	52	13,490	9
10	United States obligations	-	-	87,348,912	62,044	61,218	-	826	715,276	364,372	12,614	96,051	10
11	Not stated	-	-	3,629,658	5,196	5,196	-	-	99,087	36,294	8,756	30,298	11
12	Mortgage and real estate loans	-	-	59,693,946	7,116	7,116	-	-	4,303	26	-	1,758	12
13	Other investments	-	-	126,525,048	231,211	226,037	1,589	3,585	1,340,272	495,520	99,826	299,176	13
14	Depreciable assets	-	-	297,382,607	1,288,228	1,259,008	6,942	22,278	7,720,822	1,352,603	134,454	1,499,575	14
15	Less: Accumulated amortization and depreciation.	-	-	107,453,246	614,979	602,878	3,398	8,703	3,901,970	694,229	100,300	697,287	15
16	Depletable assets	-	-	10,250,462	42,775	12,839	29,936	-	2,518,905	668,128	14,073	365,671	16
17	Less: Accumulated depletion	-	-	4,341,511	9,733	2,930	6,803	-	1,335,489	400,264	7,113	142,189	17
18	Land	-	-	10,439,901	304,916	299,531	3,422	1,963	117,094	19,724	866	14,448	18
19	Intangible assets	-	-	1,846,165	3,189	3,167	22	-	71,088	10,337	26	2,317	19
20	Less: Accumulated amortization	-	-	238,383	422	422	-	-	26,925	3,221	-	22	20
21	Other assets	-	-	18,062,575	64,970	64,010	176	784	134,455	29,082	2,807	22,663	21
22	Total assets	-	-	860,949,019	2,076,528	2,008,107	42,284	26,137	10,650,842	2,595,968	252,447	2,103,615	22
	Liabilities:												
23	Accounts payable	-	-	45,531,941	152,601	141,522	8,889	2,190	766,666	302,596	18,275	125,609	23
24	Deposits and withdrawable shares	-	-	225,580,747	2,300	2,300	-	-	2,755	43	9	-	24
	Bonds, notes, mortgages payable:												
25	Maturity less than 1 year	-	-	27,609,516	183,121	179,491	1,351	2,279	397,276	29,527	7,830	64,527	25
26	Maturity 1 year or more	-	-	98,280,590	266,691	248,839	12,620	5,232	923,790	165,635	13,157	287,064	26
27	Accrued expenses	-	-	21,154,908	46,050	44,396	785	869	561,233	165,858	15,025	71,099	27
28	Other liabilities	-	-	132,989,694	71,928	70,783	367	778	206,122	56,285	4,740	29,227	28
29	Capital stock, preferred	-	-	14,372,741	35,889	34,889	1,000	-	226,445	43,194	9,855	80,880	29
30	Capital stock, common[1]	-	-	92,041,966	633,429	610,615	15,620	7,194	1,833,270	492,851	39,584	280,842	30
31	Surplus reserves	-	-	12,432,668	44,593	44,073	402	118	218,845	36,521	5,250	49,725	31
32	Paid-in or capital surplus	-	-	37,667,639	103,591	100,309	1,098	2,184	1,106,586	228,435	34,685	291,249	32
33	Earned surplus and undivided profits	-	-	153,286,609	536,335	530,890	152	5,293	4,407,854	1,075,023	104,037	823,393	33
34	Total liabilities	-	-	860,949,019	2,076,528	2,008,107	42,284	26,137	10,650,842	2,595,968	252,447	2,103,615	34
	Receipts:												
35	Gross sales	499,491,950	2,906,034	496,585,916	1,833,084	1,782,686	27,403	22,995	7,237,764	1,527,461	210,958	2,010,006	35
36	Gross receipts from operations	96,109,717	729,112	95,380,605	407,418	393,928	711	12,779	1,588,742	47,364	31,035	171,514	36
	Interest on Government obligations (less amortizable bond premium):												
37	Wholly taxable	2,300,671	27,299	2,273,372	1,641	1,598	-	43	23,129	12,460	1,160	2,579	37
38	Subject to surtax only	76,550	108	76,442	72	72	-	-	645	7	-	13	38
39	Wholly tax-exempt	531,728	3,709	528,019	430	416	-	14	2,520	210	38	676	39
40	Other interest	11,388,771	79,652	11,309,119	5,114	5,070	43	1	17,341	5,190	871	5,298	40
41	Rents	4,768,906	74,090	4,694,816	15,048	14,750	118	180	18,352	3,048	270	5,665	41
42	Royalties	779,701	10,006	769,695	7,318	7,310	8	-	36,812	3,551	10	4,316	42
43	Net short-term capital gain reduced by net long-term capital loss.	38,081	1,662	36,419	373	373	-	-	1,110	175	-	60	43
44	Net long-term capital gain reduced by net short-term capital loss.	1,913,517	42,146	1,871,371	36,792	34,955	1,749	88	89,762	5,758	4,579	24,267	44
45	Net gain, sales other than capital assets	832,756	15,488	817,268	1,058	985	-	73	5,332	141	546	158	45
46	Dividends, domestic corporations	2,522,148	19,739	2,502,409	3,969	3,803	84	82	82,869	40,504	14,714	9,609	46
47	Dividends, foreign corporations	763,986	584	763,402	1,601	1,601	-	-	3,084	1,036	414	81	47
48	Other receipts	4,102,984	40,294	4,062,690	44,590	44,119	352	119	52,056	5,889	646	8,844	48
49	Total compiled receipts	625,621,466	3,949,923	621,671,543	2,358,508	2,291,666	30,468	36,374	9,159,518	1,632,794	265,241	2,243,086	49
	Deductions:												
50	Cost of goods sold	374,409,355	2,214,357	372,194,998	1,286,404	1,246,967	23,549	15,888	4,224,421	817,070	168,702	1,499,423	50
51	Cost of operations	56,253,936	436,495	55,817,441	187,117	178,740	33	8,344	957,520	18,564	19,465	109,831	51
52	Compensation of officers	9,591,127	90,208	9,500,919	58,503	56,789	211	1,503	96,617	5,648	3,080	15,813	52
53	Rent paid on business property	5,382,892	44,109	5,338,783	43,620	43,461	30	129	39,723	1,785	674	7,466	53
54	Repairs	5,929,759	30,919	5,898,840	41,863	40,747	227	889	144,536	36,516	2,461	47,164	54
55	Bad debts	1,235,684	5,571	1,230,113	2,888	2,812	42	34	6,451	402	240	971	55
56	Interest paid	7,273,755	52,461	7,221,294	20,324	19,608	360	356	57,182	7,388	1,156	14,061	56
57	Taxes paid	14,284,613	73,954	14,210,659	46,513	45,038	720	755	222,030	59,919	4,163	45,949	57
58	Contributions or gifts	411,952	1,713	410,239	1,247	1,219	24	4	6,868	2,373	472	925	58
59	Amortization	2,140,346	2,967	2,137,379	1,981	1,981	-	-	31,817	20,785	121	1,566	59
60	Depreciation	14,409,184	78,367	14,330,817	87,373	84,751	600	2,022	480,617	54,795	4,912	93,994	60
61	Depletion	2,963,227	8,370	2,954,857	3,295	1,692	1,603	-	722,806	147,407	5,206	80,802	61
62	Advertising	6,718,152	45,790	6,672,362	15,380	15,332	-	48	13,794	289	886	1,749	62
63	Amounts contributed under pension plans	3,835,720	12,657	3,823,063	4,274	4,258	8	8	122,192	14,981	1,606	73,379	63
64	Amounts contributed under other employee benefit plans.	1,496,199	7,379	1,488,820	3,194	3,178	6	10	26,844	6,465	2,286	9,819	64
65	Net loss, sales other than capital assets	373,940	1,723	372,217	246	244	2	-	1,528	36	26	177	65
66	Other deductions	69,715,895	513,029	69,202,866	371,008	365,700	967	4,341	722,287	103,579	17,181	126,757	66
67	Total compiled deductions	576,425,736	3,620,069	572,805,667	2,175,230	2,112,517	28,382	34,331	7,877,233	1,298,002	232,637	2,129,846	67
68	Compiled net profit (49 less 67)	49,195,730	329,854	48,865,876	183,278	179,149	2,086	2,043	1,282,285	354,792	32,604	113,240	68
69	Net income (68 less 39)	48,664,002	326,145	48,337,857	182,848	178,733	2,086	2,029	1,279,765	354,582	32,566	112,564	69
70	Net operating loss deduction	962,762	33,291	929,471	22,924	22,600	64	260	53,669	9,443	1,970	6,200	70
71	Income tax	20,581,934	115,716	20,466,218	62,191	60,833	770	588	553,205	141,603	8,418	44,293	71
72	Compiled net profit less income tax (68 less 71)	28,613,796	214,138	28,399,658	121,087	118,316	1,316	1,455	729,080	213,189	24,186	68,947	72
	Distributions to stockholders:												
73	Cash and assets other than own stock	14,402,796	60,434	14,342,362	47,236	47,056	44	136	677,449	189,576	12,026	46,507	73
74	Corporation's own stock	1,696,463	2,078	1,694,385	1,435	1,435	-	-	63,514	-	75	11,122	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Mining and quarrying—Continued		Construction	Manufacturing							
		Crude petroleum and natural gas production	Nonmetallic mining and quarrying		Total manufacturing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture	
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	Number of returns with net income	2,765	1,618	30,834	85,936	1,894	7,148	104	3,375	7,836	3,698	1
		(Thousand dollars)										
	Assets:											
2	Cash	343,733	139,452	1,252,351	14,067,736	296,070	1,112,791	123,708	484,604	310,754	260,923	2
3	Notes and accounts receivable	642,390	195,108	4,814,927	33,467,710	594,171	2,083,393	566,307	1,375,978	805,808	471,696	3
4	Less: Reserve for bad debts	2,914	2,095	33,726	713,540	9,176	41,852	3,193	19,365	17,592	8,410	4
	Inventories:											
5	Last-in, first-out	21	45	14,334	5,765,656	222,156	302,094	761,385	162,292	26,547	53,944	5
6	Other than last-in, first-out	88,090	33,070	516,560	17,075,174	298,380	1,186,511	698,543	761,624	477,124	219,094	6
7	Not stated	180,849	97,282	283,985	22,935,286	271,385	1,649,842	518,576	1,165,333	478,446	394,126	7
8	Prepaid expenses and supplies	23,155	15,814	73,043	1,712,891	38,904	159,324	23,370	47,552	19,945	42,227	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions.	19,811	4,923	18,253	621,534	15,840	44,868	1,619	24,913	2,752	2,755	9
10	United States obligations	198,524	43,715	157,098	9,508,847	95,508	434,524	6,717	234,690	35,434	73,147	10
11	Not stated	15,547	8,192	30,973	750,822	13,388	36,269	-	35,946	6,905	86,964	11
12	Mortgage and real estate loans	647	1,872	19,552	110,948	2,161	7,405	-	13,685	2,420	2,179	12
13	Other investments	325,655	120,095	698,133	20,310,224	355,596	1,074,810	82,513	672,144	182,792	321,486	13
14	Depreciable assets	3,678,786	1,055,404	3,032,337	127,114,089	2,017,093	7,752,167	455,609	4,783,664	642,212	1,850,323	14
15	Less: Accumulated amortization and depreciation.	1,897,281	512,873	1,547,574	58,512,659	790,088	3,562,144	199,469	2,166,932	320,420	846,873	15
16	Depletable assets	1,305,290	165,743	45,953	6,339,283	2,909	11,198	57	5,559	792	669,190	16
17	Less: Accumulated depletion	708,129	77,794	11,171	2,525,293	1,301	2,226	-	428	411	36,415	17
18	Land	42,940	39,116	129,151	2,474,522	73,333	272,793	11,474	50,232	16,346	61,184	18
19	Intangible assets	55,764	2,644	11,052	958,820	45,503	67,229	754	5,374	6,326	5,868	19
20	Less: Accumulated amortization	23,237	445	2,023	130,532	10,356	1,753	625	603	2,652	625	20
21	Other assets	49,744	30,159	260,215	3,306,768	107,470	210,271	14,864	129,449	68,569	73,813	21
22	Total assets	4,339,385	1,359,427	9,763,423	204,638,286	3,638,946	12,797,514	3,062,209	7,765,711	2,742,097	3,696,596	22
	Liabilities:											
23	Accounts payable	231,118	89,068	2,005,959	17,312,663	267,253	1,190,313	68,169	554,269	471,099	211,238	23
24	Deposits and withdrawable shares	2,002	701	13,409	54,558	3,602	3,231	448	2,889	2,196	5,327	24
	Bonds, notes, mortages payable:											
25	Maturity less than 1 year	236,584	58,806	630,279	6,717,022	142,980	729,917	434,775	452,712	257,141	177,248	25
26	Maturity 1 year or more	342,043	115,891	697,453	25,188,571	544,428	1,310,559	576,088	879,263	154,450	495,892	26
27	Accrued expenses	264,260	44,991	452,421	11,337,399	165,256	673,202	203,407	306,969	156,760	115,950	27
28	Other liabilities	82,059	33,811	1,858,494	8,526,758	116,703	306,124	24,827	158,069	91,589	83,902	28
29	Capital stock, preferred	71,110	21,406	119,803	5,717,218	185,885	568,642	207,510	329,532	86,758	53,946	29
30	Capital stock, common[1]	759,746	260,247	1,189,358	35,171,073	431,004	2,498,304	550,545	1,231,242	492,231	758,882	30
31	Surplus reserves	53,735	73,614	107,907	4,812,331	64,929	356,701	69,781	122,885	27,100	58,744	31
32	Paid-in or capital surplus	501,520	50,697	235,769	16,335,067	171,305	487,716	127,190	523,316	75,936	387,082	32
33	Earned surplus and undivided profits	1,795,208	610,193	2,452,571	73,465,626	1,545,601	4,672,805	799,469	3,204,565	926,837	1,348,385	33
34	Total liabilities	4,339,385	1,359,427	9,763,423	204,638,286	3,638,946	12,797,514	3,062,209	7,765,711	2,742,097	3,696,596	34
	Receipts:											
35	Gross sales	2,271,401	1,217,938	3,262,901	288,779,629	6,029,367	33,891,772	4,136,181	10,783,195	7,171,655	4,114,311	35
36	Gross receipts from operations	1,258,470	80,359	19,106,969	5,376,824	15,068	134,462	4,005	122,509	231,221	53,074	36
	Interest on Government obligations (less amortizable bond premium):											
37	Wholly taxable	5,722	1,208	3,790	295,286	2,838	11,117	301	5,726	792	3,656	37
38	Subject to surtax only	44	581	77	2,284	36	47	-	157	6	57	38
39	Wholly tax-exempt	1,411	185	1,222	22,812	356	1,754	48	1,040	140	585	39
40	Other interest	4,701	1,281	12,284	298,863	5,182	22,532	1,366	13,025	2,469	4,496	40
41	Rents	6,815	2,554	40,781	388,805	4,351	22,311	936	18,597	3,739	9,116	41
42	Royalties	27,548	1,387	5,025	343,719	4,924	10,726	613	8,473	7,484	3,377	42
43	Net short-term capital gain reduced by net long-term capital loss.	449	426	935	7,728	47	123	1	99	21	222	43
44	Net long-term capital gain reduced by net short-term capital loss.	48,561	6,597	48,112	614,581	4,857	29,068	584	15,617	1,889	162,066	44
45	Net gain, sales other than capital assets	4,157	330	3,870	15,410	3,989	1,268	1	555	168	1,542	45
46	Dividends, domestic corporations	14,600	3,442	14,708	790,417	5,086	15,198	933	8,584	2,115	4,269	46
47	Dividends, foreign corporations	1,550	3	5,297	585,873	160	43,212	330	3,266	2,201	41	47
48	Other receipts	30,303	6,374	176,044	1,294,117	23,423	85,575	1,715	45,033	22,140	27,739	48
49	Total compiled receipts	3,675,732	1,322,665	22,682,015	298,816,348	6,099,684	34,269,165	4,147,014	11,025,876	7,446,040	4,384,551	49
	Deductions:											
50	Cost of goods sold	1,042,649	696,577	2,589,133	206,747,441	3,375,124	26,847,773	2,286,606	8,604,990	5,651,913	3,100,982	50
51	Cost of operations	760,995	48,665	16,083,736	2,626,415	3,881	54,639	1,853	73,137	176,713	31,674	51
52	Compensation of officers	39,279	32,797	659,260	3,127,943	51,954	230,111	8,488	136,554	198,836	82,320	52
53	Rent paid on business property	22,855	6,943	78,808	1,486,372	19,240	124,566	2,894	54,174	65,480	17,373	53
54	Repairs	17,862	40,533	102,554	4,665,736	44,980	265,890	7,574	106,768	14,959	37,107	54
55	Bad debts	2,984	1,854	22,741	237,782	3,861	22,936	1,237	6,986	8,177	6,320	55
56	Interest paid	25,989	8,588	63,322	1,368,255	32,947	104,143	36,948	67,697	27,631	31,589	56
57	Taxes paid	79,313	32,686	243,110	7,587,807	1,017,612	379,613	967,540	172,334	100,742	80,250	57
58	Contributions or gifts	1,835	1,263	12,292	230,865	5,105	14,169	1,493	9,749	5,454	2,810	58
59	Amortization	7,197	2,148	2,114	1,196,036	1,142	4,391	-	5,159	419	5,678	59
60	Depreciation	245,038	81,878	370,414	6,758,912	130,401	459,485	25,004	264,632	51,841	125,693	60
61	Depletion	417,957	71,434	5,457	1,979,546	296	3,338	10	247	532	162,202	61
62	Advertising	6,134	4,736	44,015	4,082,918	304,037	750,613	217,116	83,121	75,623	19,580	62
63	Amounts contributed under pension plans	25,882	6,344	56,630	2,467,595	26,400	117,498	16,893	41,260	21,919	11,675	63
64	Amounts contributed under other employee benefit plans.	5,476	2,798	34,811	1,022,858	12,322	71,016	4,805	18,887	13,884	4,376	64
65	Net loss, sales other than capital assets	1,017	272	2,788	41,676	1,095	3,134	397	6,022	1,539	1,117	65
66	Other deductions	303,402	171,368	1,356,181	29,249,284	662,762	3,343,938	141,513	802,018	799,433	387,360	66
67	Total compiled deductions	3,005,864	1,210,884	21,727,366	274,877,441	5,693,159	32,797,253	3,720,371	10,453,735	7,215,095	4,108,106	67
68	Compiled net profit (49 less 67)	669,868	111,781	954,649	23,938,907	406,525	1,471,912	426,643	572,141	230,945	276,445	68
69	Net income (68 less 39)	668,457	111,596	953,427	23,916,095	406,169	1,470,158	426,595	571,101	230,805	275,860	69
70	Net operating loss deduction	31,542	4,514	61,124	323,432	9,306	22,929	67	54,401	12,042	7,702	70
71	Income tax	310,500	48,391	382,906	11,480,906	197,145	717,103	220,861	252,544	97,806	94,450	71
72	Compiled net profit less income tax (68 less 71)	359,368	63,390	571,743	12,458,001	209,380	754,809	205,782	319,597	133,139	181,995	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	379,157	50,183	92,749	7,187,836	103,315	404,149	124,578	143,925	26,403	78,465	73
74	Corporation's own stock	46,748	5,569	39,268	1,071,333	7,351	51,336	4,386	13,245	9,702	14,212	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Manufacturing—Continued										
		Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except ordnance, machinery, and transportation equipment	
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1	Number of returns with net income	3,278	2,272	10,640	5,089	447	569	1,707	3,363	2,353	9,203	1
		(Thousand dollars)										
	Assets:											
2	Cash	186,864	513,877	775,116	1,252,701	1,399,905	211,968	124,443	532,869	1,442,540	865,764	2
3	Notes and accounts receivable	418,940	880,369	1,262,561	2,552,313	3,985,656	905,303	398,556	937,323	2,404,308	1,760,455	3
4	Less: Reserve for bad debts	10,581	21,232	89,893	55,645	174,051	21,695	7,706	22,662	40,278	33,196	4
	Inventories:											
5	Last-in, first-out	18,959	103,306	39,521	142,264	379,567	103,500	13,738	52,056	1,513,926	293,151	5
6	Other than last-in, first-out	271,284	534,733	399,895	1,146,468	506,074	596,351	189,174	569,597	1,227,203	1,406,930	6
7	Not stated	198,924	614,194	325,484	2,210,535	2,144,871	362,891	268,249	470,020	1,713,801	989,898	7
8	Prepaid expenses and supplies	17,014	67,682	75,686	143,143	325,633	12,755	9,868	74,234	201,064	65,521	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	5,230	14,792	40,196	127,610	51,105	10,388	9,445	33,007	16,054	31,432	9
10	United States obligations	77,154	356,543	290,099	1,187,030	1,502,351	45,587	12,978	380,980	1,268,340	210,695	10
11	Not stated	9,891	22,178	35,278	96,787	64,696	10,528	8,798	31,372	24,205	34,074	11
12	Mortgage and real estate loans	451	6,397	6,636	4,951	14,769	146	388	1,319	15,344	5,055	12
13	Other investments	96,456	1,132,694	779,252	2,541,387	4,903,297	251,019	173,080	468,306	1,790,269	697,675	13
14	Depreciable assets	704,041	6,343,013	3,085,096	14,261,866	24,738,318	2,064,909	412,392	5,208,200	19,685,306	4,829,137	14
15	Less: Accumulated amortization and depreciation	312,750	2,544,225	1,312,868	6,557,358	12,120,017	1,078,491	206,197	2,216,265	9,795,822	2,042,690	15
16	Depletable assets	12,544	454,739	13,400	266,419	3,829,488	683	351	120,789	893,019	29,645	16
17	Less: Accumulated depletion	2,345	68,652	7,457	98,918	1,725,601	349	57	35,826	533,323	6,391	17
18	Land	24,514	97,741	144,806	219,930	344,477	20,680	12,915	92,369	343,624	144,732	18
19	Intangible assets	1,608	12,305	138,672	88,605	309,518	2,209	1,111	4,992	14,034	23,420	19
20	Less: Accumulated amortization	187	1,736	3,244	8,205	23,286	308	134	1,593	1,997	7,631	20
21	Other assets	33,821	120,419	315,284	263,442	337,050	15,564	22,314	94,238	201,207	142,026	21
22	Total assets	1,751,832	8,639,137	6,313,520	19,785,325	30,793,820	3,513,638	1,443,706	6,795,325	22,382,824	9,439,702	22
	Liabilities:											
23	Accounts payable	181,957	449,755	578,149	1,295,177	3,092,556	271,334	170,754	393,382	1,506,801	775,312	23
24	Deposits and withdrawable shares	530	6,941	3,190	2,202	654	1,145	1,082	971	1,242	4,132	24
	Bonds, notes, mortgages payable:											
25	Maturity less than 1 year	79,228	183,834	232,706	367,786	200,922	59,270	85,322	108,866	371,907	445,906	25
26	Maturity 1 year or more	107,447	1,374,763	511,052	3,050,888	3,636,506	705,554	137,264	725,632	3,915,850	913,630	26
27	Accrued expenses	113,800	406,225	413,346	1,259,153	895,656	291,078	89,628	389,126	1,291,177	557,201	27
28	Other liabilities	70,851	181,744	407,186	528,252	233,069	72,845	30,067	181,519	773,000	395,846	28
29	Capital stock, preferred	28,584	270,074	278,107	694,697	212,124	112,623	59,133	207,555	891,321	263,996	29
30	Capital stock, common	330,028	1,497,485	915,529	3,072,296	8,265,223	345,099	261,519	1,310,222	3,594,418	1,642,433	30
31	Surplus reserves	18,392	172,377	165,897	340,209	858,786	144,610	58,659	177,720	512,130	148,290	31
32	Paid-in or capital surplus	56,444	825,039	235,383	2,422,401	3,770,322	223,400	65,432	563,438	1,494,685	567,235	32
33	Earned surplus and undivided profits	764,571	3,270,900	2,572,975	6,752,264	9,628,002	1,286,680	484,846	2,736,894	8,030,293	3,725,721	33
34	Total liabilities	1,751,832	8,639,137	6,313,520	19,785,325	30,793,820	3,513,638	1,443,706	6,795,325	22,382,824	9,439,702	34
	Receipts:											
35	Gross sales	3,635,501	9,634,117	9,295,044	22,483,100	29,313,391	5,427,262	3,041,246	7,654,676	25,918,102	15,263,976	35
36	Gross receipts from operations	7,209	19,555	521,231	87,634	1,395,538	15,685	6,924	58,493	601,593	88,425	36
	Interest on Government obligations (less amortizable bond premium):											
37	Wholly taxable	2,126	11,315	9,320	34,537	53,328	1,974	539	11,714	48,388	5,853	37
38	Subject to surtax only	78	8	207	27	134	379	18	42	298	37	38
39	Wholly tax-exempt	100	1,083	1,344	3,545	2,386	37	174	1,089	2,864	696	39
40	Other interest	1,906	11,330	7,504	24,746	44,980	5,111	2,549	5,871	31,918	9,588	40
41	Rents	2,893	10,537	22,959	19,124	167,720	1,667	1,600	7,675	13,021	12,376	41
42	Royalties	652	7,161	20,770	75,269	58,274	1,325	656	9,134	14,547	6,411	42
43	Net short-term capital gain reduced by net long-term capital loss	14	264	192	1,354	2,435	5	16	219	370	297	43
44	Net long-term capital gain reduced by net short-term capital loss	2,999	73,524	26,214	53,426	67,079	9,051	1,464	23,147	19,704	22,542	44
45	Net gain, sales other than capital assets	9	76	122	1,434	959	24	86	192	1,427	736	45
46	Dividends, domestic corporations	958	15,503	28,753	174,249	329,054	5,684	1,670	18,388	63,794	14,665	46
47	Dividends, foreign corporations	1,766	10,693	6,161	63,488	161,871	32,155	6	27,380	13,602	27,270	47
48	Other receipts	18,774	43,357	115,845	71,300	394,535	11,984	13,196	32,638	51,719	77,298	48
49	Total compiled receipts	3,674,985	9,838,523	10,055,666	23,093,233	31,991,684	5,512,343	3,070,144	7,850,658	26,781,347	15,530,170	49
	Deductions:											
50	Cost of goods sold	2,632,560	6,637,505	6,198,439	13,706,029	21,757,945	3,855,943	2,393,439	4,894,916	18,289,201	11,120,488	50
51	Cost of operations	3,166	6,231	255,734	25,806	555,324	397	4,893	29,203	366,572	50,613	51
52	Compensation of officers	98,318	110,481	313,605	212,523	43,055	31,215	59,011	114,257	152,732	338,105	52
53	Rent paid on business property	30,437	43,063	99,173	92,685	306,488	37,901	19,612	31,920	76,489	85,489	53
54	Repairs	20,565	234,056	45,528	373,520	453,203	93,952	17,703	225,226	1,438,527	209,251	54
55	Bad debts	7,591	6,604	25,089	19,886	19,681	9,868	3,417	8,459	9,060	17,738	55
56	Interest paid	10,897	57,904	34,328	128,762	140,584	29,360	12,846	34,578	174,245	63,534	56
57	Taxes paid	56,305	177,218	149,777	348,705	739,245	197,305	47,086	149,582	528,980	247,897	57
58	Contributions or gifts	3,832	13,051	14,823	23,593	12,870	3,386	3,222	6,243	21,899	13,867	58
59	Amortization	455	46,122	1,840	183,936	203,950	7,060	68	29,604	465,100	16,658	59
60	Depreciation	49,132	306,311	188,124	810,655	949,212	132,531	28,926	279,247	688,646	296,188	60
61	Depletion	64	20,165	189	83,472	1,424,209	273	113	139,655	135,901	625	61
62	Advertising	52,708	78,076	59,850	822,595	144,003	92,619	35,901	60,135	102,290	157,213	62
63	Amounts contributed under pension plans	15,133	70,333	75,908	246,825	273,970	45,701	12,628	70,328	364,637	108,002	63
64	Amounts contributed under other employee benefit plans	9,345	24,202	21,620	60,019	69,352	26,092	7,382	29,157	127,564	56,098	64
65	Net loss, sales other than capital assets	78	1,298	1,187	1,228	8,449	106	307	706	1,883	1,939	65
66	Other deductions	441,917	983,906	1,694,356	2,977,729	3,231,526	549,716	276,806	833,698	1,277,548	1,569,777	66
67	Total compiled deductions	3,432,503	8,816,526	9,179,570	20,117,968	30,333,066	5,113,425	2,923,360	6,936,914	24,221,274	14,353,482	67
68	Compiled net profit (49 less 67)	242,482	1,021,997	876,096	2,975,265	1,658,618	398,918	146,784	913,744	2,560,073	1,176,688	68
69	Net income (68 less 39)	242,382	1,020,914	874,752	2,971,720	1,656,232	398,881	146,610	912,655	2,557,209	1,175,992	69
70	Net operating loss deduction	6,521	14,106	12,903	16,614	5,888	2,732	6,119	6,974	39,532	17,734	70
71	Income tax	113,824	490,039	405,326	1,429,153	637,295	199,070	67,493	446,833	1,265,686	562,642	71
72	Compiled net profit less income tax (68 less 71)	128,658	531,958	470,770	1,546,112	1,021,323	199,848	79,291	466,911	1,294,387	614,046	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	37,275	285,658	179,774	1,041,929	1,253,635	109,905	31,297	278,162	684,957	243,782	73
74	Corporation's own stock	4,641	61,916	25,035	88,779	377,138	24,594	5,559	28,396	37,871	69,521	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Manufacturing—Continued							Public utilities			
		Machinery, except transportation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufacturing	Total public utilities	Transportation	Communication	
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1	Number of returns with net income	8,927	3,080	1,083	987	100	1,592	7,191	21,820	16,384	3,276	1
		(Thousand dollars)										
	Assets:											
2	Cash	1,542,332	693,250	565,956	766,232	13,911	215,831	375,327	3,214,114	1,731,432	404,818	2
3	Notes and accounts receivable	3,578,266	2,397,206	2,752,730	1,635,732	42,633	832,482	825,524	4,247,504	2,030,001	739,341	3
4	Less: Reserve for bad debts	58,042	26,063	6,000	12,084	435	12,748	21,641	44,116	9,620	6,740	4
	Inventories:											
5	Last-in, first-out	619,983	526,358	270	294,646	-	102,311	33,682	34,438	11,827	20,854	5
6	Other than last-in, first-out	2,819,131	1,067,369	920,308	478,544	40,357	649,742	610,738	741,661	64,882	569,374	6
7	Not stated	2,369,235	1,563,742	2,242,412	2,193,647	13,562	379,030	397,083	1,947,469	660,652	77,655	7
8	Prepaid expenses and supplies	117,543	53,534	102,150	54,907	2,025	23,580	35,230	380,964	166,325	59,925	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	41,850	63,629	3,287	59,455	628	5,392	15,287	42,001	25,459	6,798	9
10	United States obligations	711,633	390,698	70,720	1,769,892	26,227	239,625	88,275	2,502,139	1,058,846	1,104,920	10
11	Not stated	148,313	42,727	1,614	13,704	-	6,177	21,008	210,868	156,784	11,649	11
12	Mortgage and real estate loans	18,992	888	1,305	973	-	3,285	2,199	14,727	7,366	7,151	12
13	Other investments	1,202,978	1,295,205	255,322	1,523,865	25,424	202,274	282,380	4,948,076	2,730,184	955,496	13
14	Depreciable assets	8,720,003	4,049,489	2,704,735	9,422,912	88,899	1,661,301	1,633,404	111,491,850	32,639,865	24,347,085	14
15	Less: Accumulated amortization and depreciation	3,998,307	1,591,225	1,229,647	4,039,344	46,479	758,141	776,907	26,097,938	9,614,189	5,787,259	15
16	Depletable assets	11,780	1,681	599	4,305	4	273	9,859	158,934	131,129	2,234	16
17	Less: Accumulated depletion	1,477	696	230	1,986	-	203	1,001	75,341	64,404	956	17
18	Land	202,031	78,715	71,323	99,117	3,067	37,855	51,264	626,491	240,231	106,057	18
19	Intangible assets	88,699	27,778	3,150	68,206	94	25,869	17,496	179,943	82,372	80,804	19
20	Less: Accumulated amortization	36,010	10,782	918	1,912	2	12,786	3,187	29,863	17,773	10,623	20
21	Other assets	199,837	237,886	81,868	516,403	722	40,440	79,811	2,550,624	1,096,869	789,258	21
22	Total assets	18,298,770	10,861,389	8,540,954	14,847,214	210,637	3,641,589	3,675,831	107,044,545	33,128,238	23,477,841	22
	Liabilities:											
23	Accounts payable	1,416,596	1,451,544	1,057,283	1,280,116	18,805	228,133	382,668	3,348,244	1,832,043	492,432	23
24	Deposits and withdrawable shares	5,700	1,264	1,306	3,535	-	18	2,953	31,117	6,117	2,036	24
	Bonds, notes, mortgages payable:											
25	Maturity less than 1 year	708,604	344,833	705,503	184,155	17,424	208,470	217,513	1,775,139	478,944	156,555	25
26	Maturity 1 year or more	2,144,611	1,519,382	599,605	1,097,215	5,518	453,099	329,875	39,947,112	9,336,743	7,420,049	26
27	Accrued expenses	1,005,817	834,615	509,959	1,139,759	10,983	277,984	230,348	4,118,281	1,096,840	1,285,511	27
28	Other liabilities	836,827	480,548	2,127,676	1,089,233	5,880	207,345	123,656	3,067,450	1,166,822	856,325	28
29	Capital stock, preferred	441,788	196,338	62,629	365,126	6,381	75,449	119,020	5,037,152	704,072	321,195	29
30	Capital stock, common[1]	3,527,687	1,490,126	572,838	1,256,356	22,200	491,502	613,904	24,445,477	6,236,498	8,221,753	30
31	Surplus reserves	519,835	277,626	198,081	368,679	14,439	77,703	58,758	1,636,132	533,262	115,489	31
32	Paid-in or capital surplus	980,528	824,337	689,706	1,007,036	11,425	625,519	200,192	5,635,888	785,978	2,235,744	32
33	Earned surplus and undivided profits	6,710,777	3,440,776	2,016,368	7,056,004	97,582	996,367	1,396,944	18,002,553	10,950,919	2,370,752	33
34	Total liabilities	18,298,770	10,861,389	8,540,954	14,847,214	210,637	3,641,589	3,675,831	107,044,545	33,128,238	23,477,841	34
	Receipts:											
35	Gross sales	23,766,846	17,323,203	14,603,232	23,813,566	320,760	4,909,156	6,249,970	3,258,781	334,784	2,788,439	35
36	Gross receipts from operations	753,047	35,382	1,112,161	14,027	5,477	30,305	63,799	43,648,806	20,122,956	8,944,532	36
	Interest on Government obligations (less amortizable bond premium):											
37	Wholly taxable	18,212	8,067	1,722	56,316	457	4,649	2,339	67,016	31,635	22,060	37
38	Subject to surtax only	122	18	20	278	-	273	42	716	314	386	38
39	Wholly tax-exempt	2,237	1,157	549	1,193	16	133	286	3,730	2,407	450	39
40	Other interest	39,534	23,126	5,365	25,799	216	6,216	4,034	127,524	49,650	22,082	40
41	Rents	34,884	13,155	3,848	7,674	73	3,984	6,565	451,432	365,009	57,329	41
42	Royalties	56,259	29,002	11,447	7,547	-	6,677	2,991	36,392	19,977	7,076	42
43	Net short-term capital gain reduced by net long-term capital loss	228	934	21	610	7	161	88	1,473	604	420	43
44	Net long-term capital gain reduced by net short-term capital loss	41,975	27,513	6,884	8,652	115	4,797	11,414	181,668	113,869	28,444	44
45	Net gain, sales other than capital assets	1,655	477	323	102	173	37	55	13,877	5,276	8,267	45
46	Dividends, domestic corporations	34,635	10,443	6,689	39,325	169	4,094	6,159	114,535	64,652	30,597	46
47	Dividends, foreign corporations	51,094	26,793	5,999	89,572	168	15,462	3,183	18,331	6,740	2,834	47
48	Other receipts	86,789	48,405	37,797	40,587	776	17,570	25,922	290,525	192,726	35,514	48
49	Total compiled receipts	24,887,517	17,547,675	15,796,057	24,105,248	328,407	5,003,514	6,376,847	48,214,806	21,310,599	11,948,430	49
	Deductions:											
50	Cost of goods sold	16,330,381	12,066,875	12,059,942	17,348,187	209,239	3,049,107	4,329,857	2,635,586	230,105	2,307,502	50
51	Cost of operations	69,489	7,934	863,726	1,438	3,289	7,264	33,439	25,256,358	13,702,741	4,489,736	51
52	Compensation of officers	397,112	147,639	61,320	66,278	3,886	72,191	197,952	373,139	259,602	42,672	52
53	Rent paid on business property	119,721	74,122	66,835	27,282	1,856	34,869	54,703	874,209	682,327	141,702	53
54	Repairs	339,279	166,632	183,743	270,844	2,582	65,421	48,426	139,181	67,026	65,450	54
55	Bad debts	20,853	14,838	2,972	3,943	76	6,165	12,025	64,739	8,892	30,757	55
56	Interest paid	128,182	81,079	56,774	53,433	1,338	29,873	29,583	1,450,976	371,921	255,241	56
57	Taxes paid	443,857	396,223	261,401	900,681	6,255	110,998	108,201	2,934,845	1,058,820	680,750	57
58	Contributions or gifts	27,178	17,918	8,118	10,104	435	6,379	5,167	31,869	10,763	7,864	58
59	Amortization	47,073	43,362	63,721	56,567	1,112	8,708	3,911	828,162	425,115	5,757	59
60	Depreciation	628,274	332,175	141,217	630,318	5,965	119,416	115,519	3,422,615	1,089,985	798,698	60
61	Depletion	5,611	35	76	629	4	12	1,888	85,304	26,559	67	61
62	Advertising	263,011	307,923	36,716	201,583	3,118	113,671	101,416	180,265	83,530	60,845	62
63	Amounts contributed under pension plans	250,454	185,428	151,949	252,764	5,549	70,838	31,503	523,266	102,926	234,230	63
64	Amounts contributed under other employee benefit plans	99,287	67,689	63,816	185,731	1,394	33,338	15,482	194,355	67,151	79,140	64
65	Net loss, sales other than capital assets	3,301	1,813	770	2,600	5	642	2,060	12,359	3,670	1,048	65
66	Other deductions	3,247,035	2,159,929	786,258	1,388,017	47,575	763,956	882,511	3,175,652	1,596,156	742,178	66
67	Total compiled deductions	22,420,098	16,071,614	14,809,354	21,400,399	293,678	4,492,848	5,973,643	42,182,880	19,787,289	9,943,637	67
68	Compiled net profit (49 less 67)	2,467,419	1,476,061	986,703	2,704,849	34,729	510,666	403,204	6,031,926	1,523,310	2,004,793	68
69	Net income (68 less 39)	2,465,182	1,474,904	986,154	2,703,656	34,713	510,533	402,918	6,028,196	1,520,903	2,004,343	69
70	Net operating loss deduction	28,998	12,965	11,801	7,982	323	12,621	13,172	56,836	43,675	6,845	70
71	Income tax	1,215,022	739,867	498,830	1,378,627	17,479	252,053	181,758	2,953,201	682,853	1,011,646	71
72	Compiled net profit less income tax (68 less 71)	1,252,397	736,194	487,873	1,326,222	17,250	258,613	221,446	3,078,725	840,457	993,147	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	532,461	389,322	195,580	821,130	7,220	138,292	76,622	2,601,506	548,537	752,599	73
74	Corporation's own stock	88,786	31,992	83,280	14,015	320	14,967	14,291	77,862	41,433	13,202	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Public utilities—Continued		Trade								
					Wholesale			Retail				
		Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General merchandise	Apparel and accessories	
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1	Number of returns with net income	793	1,367	183,974	69,588	13,249	56,339	100,736	7,492	6,120	13,479	1
		(Thousand dollars)										
	Assets:											
2	Cash	1,039,325	38,539	6,306,381	2,859,163	459,117	2,400,046	3,127,904	721,796	940,855	269,163	2
3	Notes and accounts receivable	1,440,514	37,648	18,977,885	10,510,114	1,260,173	9,249,941	7,495,576	512,607	2,534,561	647,364	3
4	Less: Reserve for bad debts	27,100	656	553,087	214,745	24,460	190,285	313,830	9,754	179,463	18,408	4
	Inventories:											
5	Last-in, first-out	1,757	-	566,027	209,113	305	208,808	328,660	84,394	221,605	13,706	5
6	Other than last-in, first-out	103,468	3,937	10,302,182	4,837,875	81,115	4,756,760	4,940,788	881,166	1,248,147	484,408	6
7	Not stated	1,195,749	13,413	9,073,417	4,400,972	91,534	4,309,438	4,231,523	393,934	1,389,552	417,322	7
8	Prepaid expenses and supplies	149,831	4,883	512,367	182,702	11,207	171,495	307,442	75,242	95,574	23,413	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions.	9,744	-	166,580	56,472	6,191	50,281	106,266	11,924	81,302	5,915	9
10	United States obligations	320,272	18,101	887,926	539,980	78,324	461,656	318,799	58,201	150,467	38,706	10
11	Not stated	38,460	3,975	186,529	78,242	16,943	61,299	100,849	7,278	60,180	10,703	11
12	Mortgage and real estate loans	20	190	77,088	30,400	11,104	19,296	43,268	4,366	17,543	3,792	12
13	Other investments	1,100,845	161,551	5,390,445	3,135,067	470,084	2,664,983	2,042,967	243,789	869,677	229,236	13
14	Depreciable assets	53,014,007	1,490,893	17,830,767	6,016,706	347,506	5,669,200	10,714,116	2,655,368	3,478,580	664,012	14
15	Less: Accumulated amortization and depreciation.	10,440,925	255,565	7,833,978	2,614,736	135,002	2,479,734	4,712,892	1,140,614	1,448,597	332,017	15
16	Depletable assets	25,288	283	166,684	129,029	35,377	93,652	32,030	12,269	1,652	2,287	16
17	Less: Accumulated depletion	9,884	97	65,103	49,924	12,092	37,832	13,561	5,774	645	686	17
18	Land	262,913	17,290	1,333,519	374,588	30,919	343,669	855,629	139,762	320,123	31,338	18
19	Intangible assets	10,934	5,833	131,800	62,842	16,873	45,969	61,126	12,095	3,093	3,692	19
20	Less: Accumulated amortization	1,310	157	13,103	6,550	1,735	4,815	5,604	1,095	234	855	20
21	Other assets	630,286	34,211	1,490,972	684,025	81,428	602,597	735,063	140,595	148,661	66,562	21
22	Total assets	48,864,194	1,574,272	64,935,298	31,221,335	2,824,911	28,396,424	30,396,119	4,797,549	9,932,633	2,559,653	22
	Liabilities											
23	Accounts payable	989,569	34,200	11,335,050	6,795,361	709,449	6,085,912	3,962,255	910,462	878,009	444,176	23
24	Deposits and withdrawable shares	19,449	3,515	69,022	35,653	1,306	34,347	26,896	876	5,595	396	24
	Bonds, notes, mortgages payable:											
25	Maturity less than 1 year	1,056,456	83,184	5,542,466	3,100,329	211,070	2,889,259	2,195,568	133,624	242,778	149,365	25
26	Maturity 1 year or more	22,537,132	653,188	5,787,522	2,581,990	149,604	2,432,386	2,916,655	623,449	964,441	197,920	26
27	Accrued expenses	1,692,993	42,937	2,816,024	1,117,785	92,636	1,025,149	1,556,845	321,159	605,706	121,808	27
28	Other liabilities	959,168	85,135	2,766,920	1,351,224	129,926	1,221,298	1,267,649	158,792	295,475	81,557	28
29	Capital stock, preferred	3,905,960	105,925	1,514,421	632,882	65,891	566,991	796,443	164,987	334,506	94,755	29
30	Capital stock, common[1]	9,706,415	280,811	10,817,263	4,868,635	414,205	4,454,430	5,312,025	639,501	1,580,212	461,737	30
31	Surplus reserves	972,709	14,672	868,453	354,226	27,083	327,143	479,939	81,185	246,574	13,679	31
32	Paid-in or capital surplus	2,530,858	83,308	2,533,549	1,262,157	69,642	1,192,515	1,150,265	293,624	435,636	123,154	32
33	Earned surplus and undivided profits	4,493,485	187,397	20,884,608	9,121,093	954,099	8,166,994	10,731,579	1,469,890	4,343,701	871,106	33
34	Total liabilities	48,864,194	1,574,272	64,935,298	31,221,335	2,824,911	28,396,424	30,396,119	4,797,549	9,932,633	2,559,653	34
	Receipts:											
35	Gross sales	129,751	5,807	190,238,388	96,309,427	5,753,961	90,555,466	85,586,970	25,095,303	19,178,361	5,386,076	35
36	Gross receipts from operations	14,272,231	309,087	3,398,953	2,501,470	1,553,126	948,344	804,201	62,859	170,303	58,310	36
	Interest on Government obligations (less amortizable bond premium):											
37	Wholly taxable	13,141	180	28,080	16,520	2,536	13,984	10,702	2,762	5,186	940	37
38	Subject to surtax only	16	-	1,234	426	23	403	796	6	611	18	38
39	Wholly tax-exempt	806	67	4,997	2,240	447	1,793	2,462	197	1,626	165	39
40	Other interest	54,406	1,386	223,586	97,017	13,823	83,194	118,948	8,151	52,388	4,846	40
41	Rents	28,509	585	308,625	104,614	12,338	92,276	181,125	16,504	73,058	23,420	41
42	Royalties	9,316	23	48,504	42,908	3,512	39,396	4,951	670	257	22	42
43	Net short-term capital gain reduced by net long-term capital loss.	431	18	3,994	2,356	359	1,997	1,404	345	22	42	43
44	Net long-term capital gain reduced by net short-term capital loss.	23,406	15,949	153,500	69,808	7,274	62,534	68,090	11,772	10,415	4,202	44
45	Net gain, sales other than capital assets	331	3	14,363	7,173	666	6,507	6,222	302	831	196	45
46	Dividends, domestic corporations	17,494	1,792	146,149	97,772	17,2[illegible]	80,525	42,281	2,888	18,746	7,341	46
47	Dividends, foreign corporations	8,752	5	64,910	47,834	865	46,969	16,888	135	16,360	6	47
48	Other receipts	50,521	11,764	1,512,441	573,034	70,491	502,543	861,536	88,474	155,859	79,610	48
49	Total compiled receipts	14,609,111	346,666	196,147,724	99,872,599	7,436,668	92,435,931	87,706,576	25,290,368	19,684,023	5,565,194	49
	Deductions:											
50	Cost of goods sold	93,504	4,475	153,560,849	83,178,944	5,211,409	77,967,535	63,815,352	20,085,540	12,519,628	3,473,792	50
51	Cost of operations	6,931,576	132,305	1,555,824	1,218,144	765,821	452,323	297,876	24,773	26,460	9,892	51
52	Compensation of officers	61,809	9,056	3,026,460	1,466,426	209,951	1,256,475	1,368,061	124,797	121,963	148,970	52
53	Rent paid on business property	48,044	2,136	1,982,959	420,900	36,110	384,790	1,489,924	251,966	424,701	277,416	53
54	Repairs	4,567	2,138	455,880	158,108	7,044	151,064	268,250	78,766	69,320	14,764	54
55	Bad debts	24,750	340	337,014	137,736	9,878	127,858	177,774	10,803	43,203	14,777	55
56	Interest paid	796,390	27,424	565,278	285,543	17,349	268,194	252,696	33,344	63,255	15,179	56
57	Taxes paid	1,162,690	32,585	1,661,772	641,497	32,413	609,084	917,828	184,341	294,241	70,727	57
58	Contributions or gifts	12,997	245	67,375	31,776	2,835	28,941	32,820	7,060	11,709	3,086	58
59	Amortization	396,560	730	40,862	27,597	903	26,694	9,354	641	2,325	892	59
60	Depreciation	1,501,402	32,530	1,492,707	522,641	34,124	488,517	878,392	251,125	214,721	58,764	60
61	Depletion	58,667	11	19,347	16,288	574	15,714	2,283	434	122	188	61
62	Advertising	35,590	300	1,861,426	539,687	41,450	498,237	1,243,020	212,805	483,695	129,953	62
63	Amounts contributed under pension plans	184,047	2,063	322,942	133,392	15,600	117,792	179,507	60,115	85,186	7,364	63
64	Amounts contributed under other employee benefit plans.	47,096	968	133,689	46,542	2,214	44,328	82,335	38,912	9,925	4,200	64
65	Net loss, sales other than capital assets	7,556	85	10,675	5,106	876	4,230	4,993	1,405	851	242	65
66	Other deductions	806,456	30,862	23,422,975	8,467,755	761,069	7,706,686	13,889,688	3,338,584	4,197,746	1,149,248	66
67	Total compiled deductions	12,173,701	278,253	190,518,034	97,298,082	7,149,620	90,148,462	84,910,153	24,705,411	18,569,051	5,379,454	67
68	Compiled net profit (49 less 67)	2,435,410	68,413	5,629,690	2,574,517	287,048	2,287,469	2,796,423	584,957	1,114,972	185,740	68
69	Net income (68 less 39)	2,434,604	68,346	5,624,693	2,572,277	286,601	2,285,676	2,793,961	584,760	1,113,346	185,575	69
70	Net operating loss deduction	5,734	582	174,608	82,515	14,588	67,927	80,195	7,529	6,542	10,731	70
71	Income tax	1,230,951	27,751	2,392,440	1,065,388	105,168	960,220	1,229,144	283,288	551,660	69,083	71
72	Compiled net profit less income tax (68 less 71)	1,204,459	40,662	3,237,250	1,509,129	181,880	1,327,249	1,567,279	301,669	563,312	116,657	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	1,278,651	21,719	1,004,659	378,430	35,762	342,668	579,318	107,402	335,260	35,502	73
74	Corporation's own stock	21,151	2,076	177,914	85,391	11,869	73,522	86,710	36,284	14,670	4,670	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued									
		Trade—Continued							Finance, insurance, real estate, and lessors of real property		
		Retail—Continued							Finance		
		Furniture and house-furnishings	Automotive dealers and filling stations	Drug stores	Eating and drinking places	Building materials and hardware	Other retail trade	Trade not allocable	Total finance, insurance,[2] real estate, and lessors of real property	Total finance	Banks and trust companies
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)
1	Number of returns with net income	9,204	16,984	5,578	10,244	12,504	19,131	13,650	167,661	41,553	13,621
		(Thousand dollars)									
	Assets:										
2	Cash	136,257	350,373	95,631	144,410	201,520	267,899	319,314	55,606,161	51,498,154	49,041,737
3	Notes and accounts receivable	898,185	1,027,071	85,848	104,820	827,765	857,355	972,195	119,025,093	115,294,803	92,287,103
4	Less: Reserve for bad debts	27,969	24,988	1,245	481	22,089	29,433	24,512	1,754,466	1,725,651	1,354,535
	Inventories:										
5	Last-in, first-out	3,226	767	-	26	1,476	3,460	28,254	956	-	-
6	Other than last-in, first-out	225,530	951,473	199,988	43,183	469,314	437,579	523,519	35,526	2,527	1,182
7	Not stated	278,330	767,278	128,475	32,304	449,498	374,830	440,922	32,013	1,004	-
8	Prepaid expenses and supplies	11,061	32,796	7,808	24,041	14,066	23,441	22,223	263,201	110,665	54,958
	Investments, Government obligations:										
9	States, Territories, and United States possessions.	133	2,376	954	675	104	2,883	3,842	18,876,086	13,128,729	12,808,845
10	United States obligations	12,170	15,565	7,373	7,776	10,552	17,989	29,147	73,320,854	62,371,851	60,880,270
11	Not stated	3,558	5,399	971	1,298	3,930	7,532	7,438	2,297,097	2,224,582	1,550,128
12	Mortgage and real estate loans	2,404	4,726	509	2,941	5,265	1,722	3,420	59,424,446	23,414,832	18,741,210
13	Other investments	88,202	206,055	51,902	53,646	135,005	165,455	212,411	92,148,302	30,793,669	10,970,985
14	Depreciable assets	277,687	1,035,042	267,459	786,264	595,332	954,372	1,099,945	21,535,808	3,334,317	2,702,687
15	Less: Accumulated amortization and depreciation.	128,390	446,943	130,259	351,002	291,117	443,953	506,350	5,704,297	625,856	389,911
16	Depletable assets	903	4,269	1,054	1,472	4,027	4,097	5,625	887,497	505,456	2,851
17	Less: Accumulated depletion	505	1,567	519	594	1,373	1,898	1,618	276,564	150,737	730
18	Land	24,478	157,518	6,836	53,456	66,166	55,952	103,302	4,766,054	330,476	177,225
19	Intangible assets	1,559	5,109	4,060	15,572	2,099	13,847	7,832	407,496	294,351	255,029
20	Less: Accumulated amortization	218	460	526	1,386	248	582	949	17,371	6,533	415
21	Other assets	41,006	145,838	16,676	49,588	47,289	78,848	71,884	9,799,080	3,320,745	2,646,130
22	Total assets	1,847,607	4,237,697	742,995	968,009	2,518,581	2,791,395	3,317,844	450,672,972	304,117,384	250,374,749
	Liabilities:										
23	Accounts payable	257,452	403,675	141,247	130,417	322,996	473,821	577,434	9,341,447	7,164,120	3,434,021
24	Deposits and withdrawable shares	1,735	9,759	144	866	4,460	3,065	6,473	225,391,385	224,519,132	218,830,145
	Bonds, notes, mortgages payable:										
25	Maturity less than 1 year	198,396	923,468	25,293	64,981	233,535	224,128	246,569	11,508,558	9,233,454	431,580
26	Maturity 1 year or more	131,109	367,852	54,141	149,577	176,881	251,285	288,877	23,102,562	11,521,822	187,881
27	Accrued expenses	63,498	162,229	43,546	56,151	72,822	109,926	141,394	1,279,063	752,696	359,686
28	Other liabilities	195,400	175,988	30,475	49,517	71,415	209,030	148,047	115,827,272	9,751,401	5,982,291
29	Capital stock, preferred	34,331	50,990	9,616	14,285	36,419	56,554	85,096	1,512,494	970,028	57,732
30	Capital stock, common[1]	370,323	738,800	150,368	187,196	619,058	564,830	636,603	16,378,686	10,750,847	5,161,426
31	Surplus reserves	40,669	22,688	7,269	5,861	15,699	46,315	34,288	4,574,787	3,560,650	2,114,630
32	Paid-in or capital surplus	43,206	50,118	23,057	30,450	47,179	103,841	121,127	10,882,728	9,383,627	1,715,431
33	Earned surplus and undivided profits	511,488	1,332,130	257,839	278,708	918,117	748,600	1,031,936	30,873,990	16,509,607	12,099,926
34	Total liabilities	1,847,607	4,237,697	742,995	968,009	2,518,581	2,791,395	3,317,844	450,672,972	304,117,384	250,374,749
	Receipts:										
35	Gross sales	3,035,285	17,114,828	2,131,728	2,641,639	4,899,948	6,103,802	8,341,991	128,758	10,998	1,707
36	Gross receipts from operations	56,165	210,211	12,348	53,344	47,026	133,635	93,282	10,134,781	3,188,677	1,257,837
	Interest on Government obligations (less amortizable bond premium):										
37	Wholly taxable	367	312	179	212	281	463	858	1,846,459	1,542,794	1,490,910
38	Subject to surtax only	77	41	1	5	17	20	12	71,294	68,443	63,485
39	Wholly tax-exempt	44	27	21	60	70	252	295	491,146	331,965	316,245
40	Other interest	8,830	22,943	760	1,005	10,970	9,055	7,621	10,593,825	7,236,466	5,653,041
41	Rents	4,687	24,976	6,046	9,347	7,985	15,102	22,886	3,132,070	196,636	154,986
42	Royalties	1	404	823	1,675	280	819	645	253,681	138,188	5,365
43	Net short-term capital gain reduced by net long-term capital loss.	97	570	13	27	157	131	234	19,172	13,418	4,690
44	Net long-term capital gain reduced by net short-term capital loss.	2,480	15,427	1,007	3,530	7,962	11,295	15,602	678,396	474,506	65,701
45	Net gain, sales other than capital assets	274	2,014	320	548	1,142	595	968	757,560	158,267	3,103
46	Dividends, domestic corporations	822	2,102	2,882	1,763	3,318	2,419	6,096	1,320,471	922,921	51,439
47	Dividends, foreign corporations	-	222	86	-	47	32	188	74,410	70,214	274
48	Other receipts	164,956	183,079	17,118	21,125	60,076	91,239	77,871	537,817	260,297	103,310
49	Total compiled receipts	3,274,085	17,577,156	2,173,332	2,734,280	5,039,279	6,368,859	8,568,549	30,039,840	14,613,790	9,172,093
	Deductions:										
50	Cost of goods sold	1,994,637	14,755,750	1,449,971	1,381,024	3,782,276	4,372,734	6,566,553	90,407	7,493	1,197
51	Cost of operations	23,366	97,924	964	17,858	30,179	66,460	39,804	2,987,553	106,862	1,369
52	Compensation of officers	135,000	272,748	71,076	99,914	169,740	223,853	191,973	1,475,028	915,932	705,223
53	Rent paid on business property	79,687	130,462	64,018	123,943	35,522	102,209	72,135	407,070	180,681	110,854
54	Repairs	8,718	26,582	7,300	28,921	12,900	20,979	29,522	198,454	50,705	43,353
55	Bad debts	23,590	29,239	975	1,075	22,374	31,738	21,504	529,369	513,557	323,782
56	Interest paid	16,531	66,710	4,003	9,307	21,514	22,853	27,039	3,560,452	2,976,134	1,815,199
57	Taxes paid	40,277	107,760	29,528	57,747	59,040	74,167	102,447	1,170,965	378,111	284,518
58	Contributions or gifts	1,575	3,323	981	1,172	1,852	2,062	2,779	47,619	33,278	26,132
59	Amortization	505	1,506	302	760	453	1,970	3,911	16,130	4,396	1,180
60	Depreciation	25,438	96,150	23,165	71,274	50,745	87,010	91,674	1,025,350	246,867	198,013
61	Depletion	137	523	71	37	606	165	776	135,639	94,562	3,014
62	Advertising	100,389	147,641	25,723	23,385	37,684	81,745	78,719	263,428	184,188	124,470
63	Amounts contributed under pension plans	2,204	5,719	3,929	3,694	4,367	6,929	10,043	247,320	202,345	172,441
64	Amounts contributed under other employee benefit plans.	1,658	13,439	2,271	5,453	3,033	3,444	4,812	44,988	35,616	30,415
65	Net loss, sales other than capital assets	105	522	149	793	329	597	576	297,166	291,819	288,488
66	Other deductions	718,974	1,561,953	410,092	800,517	653,481	1,059,093	1,065,532	7,779,130	3,884,391	2,633,944
67	Total compiled deductions	3,172,791	17,317,951	2,094,518	2,626,874	4,886,095	6,158,008	8,309,799	20,276,068	10,106,937	6,763,592
68	Compiled net profit (49 less 67)	101,294	259,205	78,814	107,406	153,184	210,851	258,750	9,763,772	4,506,853	2,408,501
69	Net income (68 less 39)	101,250	259,178	78,793	107,346	153,114	210,599	258,455	9,272,626	4,174,888	2,092,256
70	Net operating loss deduction	6,992	16,646	2,808	7,989	7,327	13,631	11,898	172,823	49,672	12,532
71	Income tax	35,553	94,012	30,587	39,403	52,228	73,330	97,908	2,214,389	1,419,541	979,562
72	Compiled net profit less income tax (68 less 71)	65,741	165,193	48,227	68,003	100,956	137,521	160,842	7,549,383	3,087,312	1,428,939
	Distributions to stockholders:										
73	Cash and assets other than own stock	10,251	21,375	12,489	13,629	23,455	19,955	46,911	2,553,697	2,054,441	667,070
74	Corporation's own stock	4,558	7,838	2,198	3,741	5,432	7,319	5,813	236,309	181,664	98,059

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued								
		Finance, insurance, real estate, and lessors of real property—Continued								
		Finance—Continued			Insurance carriers[2] and agents			Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
		Credit agencies other than banks	Holding and other investment companies	Security and commodity-exchange brokers and dealers	Total insurance carriers[2] and agents	Insurance carriers[2]	Insurance agents and brokers			
		(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1	Number of returns with net income	21,025	5,899	1,008	11,436	2,277	9,159	110,489	4,183	1
		(Thousand dollars)								
	Assets:									
2	Cash	1,888,747	412,975	154,695	2,648,530	2,334,535	313,995	1,377,268	82,209	2
3	Notes and accounts receivable	22,091,656	519,083	396,961	1,027,728	466,359	561,369	2,607,044	95,518	3
4	Less: Reserve for bad debts	369,498	1,435	183	12,455	7,072	5,383	16,230	130	4
	Inventories:									
5	Last-in, first-out	-	-	-	-	-	-	956	-	5
6	Other than last-in, first-out	546	799	-	1,718	-	1,718	31,142	139	6
7	Not stated	649	355	-	9,236	9,227	9	21,215	558	7
8	Prepaid expenses and supplies	50,690	3,268	1,749	6,087	2,599	3,488	143,347	3,102	8
	Investments, Government obligations:									
9	States, Territories, and United States possessions	69,101	237,181	13,602	5,665,953	5,663,602	2,351	71,070	10,334	9
10	United States obligations	835,818	537,355	118,408	10,687,862	10,669,271	18,591	226,754	34,387	10
11	Not stated	265,081	70,538	338,835	27,205	22,793	4,412	40,116	5,194	11
12	Mortgage and real estate loans	4,292,836	365,959	14,827	35,583,237	35,572,792	10,445	425,749	628	12
13	Other investments	5,372,566	13,419,648	1,030,470	56,670,137	56,415,105	255,032	4,482,525	201,971	13
14	Depreciable assets	395,468	182,143	54,019	1,236,692	1,113,118	123,574	15,594,999	1,369,800	14
15	Less: Accumulated amortization and depreciation	121,521	88,291	26,133	79,663	32,406	47,257	4,829,027	169,751	15
16	Depletable assets	62,370	438,139	2,096	1,072	650	422	48,136	332,833	16
17	Less: Accumulated depletion	15,569	134,105	333	188	-	188	12,535	113,104	17
18	Land	85,942	44,840	22,469	17,295	10,912	6,383	4,206,648	211,635	18
19	Intangible assets	18,966	19,587	769	29,727	10,901	18,826	71,374	12,044	19
20	Less: Accumulated amortization	773	5,304	41	656	60	596	7,939	2,243	20
21	Other assets	370,328	191,798	112,489	5,772,156	5,684,116	88,040	652,456	53,723	21
22	Total assets	35,293,403	16,214,533	2,234,699	119,291,673	117,936,442	1,355,231	25,135,068	2,128,847	22
	Liabilities:									
23	Accounts payable	2,479,286	231,389	1,019,424	679,715	86,383	593,332	1,323,449	174,163	23
24	Deposits and withdrawable shares	5,683,362	5,184	441	761,339	760,118	1,221	109,606	1,308	24
	Bonds, notes, mortgages payable:									
25	Maturity less than 1 year	8,277,899	264,748	259,227	68,871	28,769	40,102	2,172,223	34,010	25
26	Maturity 1 year or more	10,323,461	766,108	244,372	124,707	52,139	72,568	10,791,406	664,627	26
27	Accrued expenses	310,476	52,736	29,798	68,172	29,529	38,643	429,394	28,801	27
28	Other liabilities	2,149,753	1,343,652	275,705	104,779,266	104,705,848	73,418	1,226,192	70,413	28
29	Capital stock, preferred	436,447	440,140	35,7[illegible]	[illegible]0,674	17,454	23,220	450,692	51,100	29
30	Capital stock, common[1]	2,198,019	3,301,048	[illegible]	[illegible]	1,268,788	153,378	3,485,068	720,605	30
31	Surplus reserves	611,683	825,234			740,181	30,854	229,616	13,486	31
32	Paid-in or capital surplus	805,183	6,842,480			222,730	40,932	1,093,822	141,617	32
33	Earned surplus and undivided profits	2,017,834	2,141,814			10,024,503	287,563	3,823,600	228,717	33
34	Total liabilities	35,293,403	16,214,533	2,[illegible]	[illegible]073	117,936,442	1,355,231	25,135,068	2,128,847	34
	Receipts:									
35	Gross sales	3,197	6,094	-	56,464	52,557	3,907	51,320	9,976	35
36	Gross receipts from operations	1,652,676	96,201	181,963	4,768,982	3,901,736	867,246	2,157,532	19,590	36
	Interest on Government obligations (less amortizable bond premium):									
37	Wholly taxable	21,838	20,646	9,400	292,680	292,084	596	9,712	1,273	37
38	Subject to surtax only	4,634	104	220	2,704	2,700	4	130	17	38
39	Wholly tax-exempt	2,280	9,787	3,653	155,054	154,919	135	3,569	558	39
40	Other interest	1,444,177	127,381	11,867	3,258,275	3,253,857	4,418	96,979	2,105	40
41	Rents	16,388	23,056	2,206	316,472	312,961	3,511	2,538,352	80,610	41
42	Royalties	587	131,691	545	126	100	26	4,777	110,590	42
43	Net short-term capital gain reduced by net long-term capital loss	3,382	4,298	1,048	937	909	28	4,772	45	43
44	Net long-term capital gain reduced by net short-term capital loss	51,097	342,528	15,180	43,089	41,306	1,783	145,099	15,702	44
45	Net gain, sales other than capital assets	14,747	5,623	134,794	1,030	72	958	598,006	257	45
46	Dividends, domestic corporations	57,187	807,003	7,292	338,916	328,224	10,692	55,981	2,653	46
47	Dividends, foreign corporations	12,286	56,951	703	3,398	1,722	1,676	660	138	47
48	Other receipts	95,633	40,172	21,182	104,781	42,726	62,055	156,901	15,838	48
49	Total compiled receipts	3,380,109	1,671,535	390,053	9,342,908	8,385,873	957,035	5,823,790	259,352	49
	Deductions:									
50	Cost of goods sold	1,763	4,533	-	44,262	43,026	1,236	30,340	8,312	50
51	Cost of operations	56,065	11,259	38,169	2,230,658	2,089,663	140,995	648,681	1,352	51
52	Compensation of officers	132,256	23,978	54,475	195,175	25,368	169,807	357,146	6,775	52
53	Rent paid on business property	54,398	5,262	10,167	64,823	36,823	28,000	157,950	3,616	53
54	Repairs	4,991	1,639	722	4,071	2,434	1,637	142,449	1,229	54
55	Bad debts	188,409	975	391	8,605	3,895	4,710	6,639	568	55
56	Interest paid	1,086,064	47,216	27,655	18,297	14,009	4,288	542,368	23,653	56
57	Taxes paid	67,344	16,715	9,534	163,408	148,223	15,185	607,060	22,386	57
58	Contributions or gifts	3,638	2,962	546	3,606	2,207	1,399	10,300	435	58
59	Amortization	1,147	1,951	118	339	147	192	8,678	2,717	59
60	Depreciation	35,220	9,903	3,731	115,158	101,070	14,088	646,903	16,422	60
61	Depletion	329	90,613	606	1,001	963	38	1,764	38,312	61
62	Advertising	50,183	1,894	7,641	25,174	13,709	11,465	53,673	393	62
63	Amounts contributed under pension plans	21,061	2,789	6,054	36,017	26,440	9,577	8,322	636	63
64	Amounts contributed under other employee benefit plans	4,006	275	920	4,820	2,222	2,598	4,449	103	64
65	Net loss, sales other than capital assets	1,950	1,305	76	454	308	146	4,704	189	65
66	Other deductions	883,389	205,704	161,354	2,404,559	1,957,738	446,821	1,453,795	36,385	66
67	Total compiled deductions	2,592,213	428,973	322,159	5,320,427	4,468,245	852,182	4,685,221	163,483	67
68	Compiled net profit (49 less 67)	787,896	1,242,562	67,894	4,022,481	3,917,628	104,853	1,138,569	95,869	68
69	Net income (68 less 39)	785,616	1,232,775	64,241	3,867,427	3,762,709	104,718	1,135,000	95,311	69
70	Net operating loss deduction	23,730	10,959	2,451	25,376	21,583	3,793	94,132	3,643	70
71	Income tax	327,928	88,268	23,783	410,803	375,266	35,537	345,924	38,121	71
72	Compiled net profit less income tax (68 less 71)	459,968	1,154,294	44,111	3,611,678	3,542,362	69,316	792,645	57,748	72
	Distributions to stockholders:									
73	Cash and assets other than own stock	225,826	1,153,457	8,088	271,610	250,215	21,395	170,905	56,741	73
74	Corporation's own stock	29,439	53,608	558	38,082	35,173	2,909	15,879	684	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—

	Item	Returns with balance sheets by major industrial				
		Finance, insurance, real estate, and lessors of re				
		Finance—Continued			Insurance carriers[2] and a	
		Credit agencies other than banks	Holding and other investment companies	Security and commodity-exchange brokers and dealers	Total insurance carriers[2] and agents	Insurance carriers[2]
		(62)	(63)	(64)	(65)	(66)
1	Number of returns with net income	21,025	5,899	1,008	11,436	2,277
		(Thousand dollars)				
	Assets:					
2	Cash	1,888,747	412,975	154,695	2,648,530	2,334,535
3	Notes and accounts receivable	22,091,656	519,083	396,961	1,027,728	466,359
4	Less: Reserve for bad debts	369,498	1,435	183	12,455	7,072
	Inventories:					
5	Last-in, first-out	-	-	-	-	-
6	Other than last-in, first-out	546	799	-	1,718	-
7	Not stated	649	355	-	9,236	9,227
8	Prepaid expenses and supplies	50,690	3,268	1,749	6,087	2,599
	Investments, Government obligations:					
9	States, Territories, and United States possessions	69,101	237,181	13,602	5,665,953	5,663,602
10	United States obligations	835,818	537,355	118,408	10,687,862	10,669,271
11	Not stated	265,081	70,538	338,835	27,205	22,793
12	Mortgage and real estate loans	4,292,836	365,959	14,827	35,583,237	35,572,792
13	Other investments	5,372,566	13,419,648	1,030,470	56,670,137	56,415,105
14	Depreciable assets	395,468	182,143	54,019	1,236,692	1,113,118
15	Less: Accumulated amortization and depreciation	121,521	88,291	26,133	79,663	32,406
16	Depletable assets	62,370	438,139	2,096	1,072	650
17	Less: Accumulated depletion	15,569	134,105	333	188	-
18	Land	85,942	44,840	22,469	17,295	10,912
19	Intangible assets	18,966	19,587	769	29,727	10,901
20	Less: Accumulated amortization	773	5,304	41	656	60
21	Other assets	370,328	191,798	112,489	5,772,156	5,684,116
22	Total assets	35,293,403	16,214,533	2,234,699	119,291,673	117,936,442
	Liabilities:					
23	Accounts payable	2,479,286	231,389	1,019,424	679,715	86,383
24	Deposits and withdrawable shares	5,683,362	5,184	441	761,339	760,118
	Bonds, notes, mortgages payable:					
25	Maturity less than 1 year	8,277,899	264,748	259,227	68,871	28,769
26	Maturity 1 year or more	10,323,461	766,108	244,372	124,707	52,139
27	Accrued expenses	310,476	52,736	29,798	68,172	29,529
28	Other liabilities	2,149,753	1,343,652	275,705	104,779,266	104,705,848
29	Capital stock, preferred	436,447	440,140	35,709	40,674	17,454
30	Capital stock, common[1]	2,198,019	3,301,048	90,354	1,422,166	1,268,788
31	Surplus reserves	611,683	825,234	9,103	771,035	740,181
32	Paid-in or capital surplus	805,183	6,842,480	20,533	263,662	222,730
33	Earned surplus and undivided profits	2,017,834	2,141,814	250,033	10,312,066	10,024,503
34	Total liabilities	35,293,403	16,214,533	2,234,699	119,291,673	117,936,442
	Receipts:					
35	Gross sales	3,197	6,094	-	56,464	52,557
36	Gross receipts from operations	1,652,676	96,201	181,963	4,768,982	3,901,736
	Interest on Government obligations (less amortizable bond premium):					
37	Wholly taxable	21,838	20,646	9,400	292,680	292,084
38	Subject to surtax only	4,634	104	220	2,704	2,700
39	Wholly tax-exempt	2,280	9,787	3,653	155,054	154,919
40	Other interest	1,444,177	127,381	11,867	3,258,275	3,253,857
41	Rents	16,388	23,056	2,206	316,472	312,961
42	Royalties	587	131,691	545	126	100
43	Net short-term capital gain reduced by net long-term capital loss	3,382	4,298	1,048	937	909
44	Net long-term capital gain reduced by net short-term capital loss	51,097	342,528	15,180	43,089	41,306
45	Net gain, sales other than capital assets	14,747	5,623	134,794	1,030	72
46	Dividends, domestic corporations	57,187	807,003	7,292	338,916	328,224
47	Dividends, foreign corporations	12,286	56,951	703	3,398	1,722
48	Other receipts	95,633	40,172	21,182	104,781	42,726
49	Total compiled receipts	3,380,109	1,671,535	390,053	9,342,908	8,385,873
	Deductions:					
50	Cost of goods sold	1,763	4,533	-	44,262	43,026
51	Cost of operations	56,065	11,259	38,169	2,230,658	2,089,663
52	Compensation of officers	132,256	23,978	54,475	195,175	25,368
53	Rent paid on business property	54,398	5,262	10,167	64,823	36,823
54	Repairs	4,991	1,639	722	4,071	2,434
55	Bad debts	188,409	975	391	8,605	3,895
56	Interest paid	1,086,064	47,216	27,655	18,297	14,009
57	Taxes paid	67,344	16,715	9,534	163,408	148,223
58	Contributions or gifts	3,638	2,962	546	3,606	2,207
59	Amortization	1,147	1,951	118	339	147
60	Depreciation	35,220	9,903	3,731	115,158	101,070
61	Depletion	329	90,613	606	1,001	963
62	Advertising	50,183	1,894	7,641	25,174	13,709
63	Amounts contributed under pension plans	21,061	2,789	6,054	36,017	26,440
64	Amounts contributed under other employee benefit plans	4,006	275	920	4,820	2,222
65	Net loss, sales other than capital assets	1,950	1,305	76	454	308
66	Other deductions	883,389	205,704	161,354	2,404,559	1,957,738
67	Total compiled deductions	2,592,213	428,973	322,159	5,320,427	4,468,245
68	Compiled net profit (49 less 67)	787,896	1,242,562	67,894	4,022,481	3,917,628
69	Net income (68 less 39)	785,616	1,232,775	64,241	3,867,427	3,762,709
70	Net operating loss deduction	23,730	10,959	2,451	25,376	21,583
71	Income tax	327,928	88,268	23,783	410,803	375,266
72	Compiled net profit less income tax (68 less 71)	459,968	1,154,294	44,111	3,611,678	3,542,362
	Distributions to stockholders:					
73	Cash and assets other than own stock	225,826	1,153,457	8,088	271,610	250,215
74	Corporation's own stock	29,439	53,608	558	38,082	35,173

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Services										Nature of business not allocable
		Total services	Hotels and other lodging places	Personal services	Business services	Automotive repair services and garages	Miscellaneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools		
		(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	
1	Number of returns with net income	46,532	4,770	8,571	13,158	4,903	2,983	3,030	3,996	5,121	2,537	1
		(Thousand dollars)										
	Assets:											
2	Cash	1,265,152	149,570	126,164	435,789	60,240	32,204	214,589	109,466	137,130	17,392	2
3	Notes and accounts receivable	1,989,733	163,552	198,040	877,584	108,060	71,808	326,135	45,474	199,080	57,235	3
4	Less: Reserve for bad debts	26,555	2,165	3,625	10,339	886	804	3,041	531	5,164	265	4
	Inventories:											
5	Last-in, first-out	2,238	486	499	1,090	2	62	-	-	99	14	5
6	Other than last-in, first-out	138,046	12,856	29,741	30,568	14,017	21,469	6,285	5,846	17,264	12,308	6
7	Not stated	402,463	17,849	33,970	67,720	16,655	21,193	228,547	6,677	9,852	4,023	7
8	Prepaid expenses and supplies	140,916	24,602	20,674	29,832	17,221	3,133	23,161	12,934	9,359	1,222	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	40,216	4,929	1,035	14,333	829	2,999	1,476	4,687	9,928	275	9
10	United States obligations	194,532	10,495	10,935	92,764	4,699	1,018	33,988	18,894	21,739	196	10
11	Not stated	47,423	5,092	2,094	11,541	1,503	144	13,405	5,605	8,039	1,663	11
12	Mortgage and real estate loans	34,654	8,628	2,532	6,191	546	146	8,210	6,098	2,303	1,112	12
13	Other investments	1,435,895	206,071	81,753	509,890	49,508	9,332	482,727	39,180	57,434	22,490	13
14	Depreciable assets	7,323,395	1,983,775	878,815	1,532,538	822,034	113,081	972,217	651,905	369,030	45,311	14
15	Less: Accumulated amortization and depreciation	3,222,961	777,969	429,847	670,533	320,995	51,889	574,977	254,453	142,298	16,890	15
16	Depletable assets	85,120	1,130	2,761	52,543	1,673	486	18,281	2,450	5,796	5,311	16
17	Less: Accumulated depletion	41,349	475	812	20,785	517	172	16,970	320	1,298	1,468	17
18	Land	683,680	283,475	42,693	39,853	52,295	4,059	157,839	78,024	25,442	4,474	18
19	Intangible assets	81,817	4,186	8,180	29,043	1,858	2,209	23,110	8,578	4,653	960	19
20	Less: Accumulated amortization	18,114	305	562	2,984	205	203	11,602	1,003	1,250	30	20
21	Other assets	449,222	44,697	61,121	171,849	15,694	11,936	87,541	27,647	28,737	6,269	21
22	Total assets	11,005,523	2,140,479	1,066,161	3,198,487	844,231	242,211	1,990,921	767,158	755,875	161,602	22
	Liabilities:											
23	Accounts payable	1,251,383	117,870	106,265	510,221	74,601	31,710	274,690	46,304	89,722	17,928	23
24	Deposits and withdrawable shares	16,194	3,699	1,343	4,122	2,201	112	3,494	690	533	7	24
	Bonds, notes, mortgages payable:											
25	Maturity less than 1 year	829,204	133,167	59,619	200,432	146,859	16,019	168,243	61,979	42,886	26,451	25
26	Maturity 1 year or more	2,333,588	816,945	132,332	485,314	265,597	19,309	359,813	174,260	80,018	33,301	26
27	Accrued expenses	539,254	78,948	56,563	165,836	28,767	15,704	94,464	41,855	57,117	5,183	27
28	Other liabilities	652,601	95,100	44,725	238,349	21,608	21,639	114,963	43,779	72,438	12,149	28
29	Capital stock, preferred	206,099	50,545	25,030	73,999	5,253	3,044	23,359	12,656	12,213	3,220	29
30	Capital stock, common[1]	1,538,763	263,375	222,835	410,195	92,717	51,080	227,906	148,838	121,817	34,647	30
31	Surplus reserves	168,975	14,204	6,662	59,348	7,451	1,448	56,089	7,224	16,549	645	31
32	Paid-in or capital surplus	819,477	211,091	25,689	216,515	33,770	12,049	255,686	38,803	25,874	14,984	32
33	Earned surplus and undivided profits	2,649,985	355,535	385,098	834,156	165,407	70,097	412,214	190,770	236,708	13,087	33
34	Total liabilities	11,005,523	2,140,479	1,066,161	3,198,487	844,231	242,211	1,990,921	767,158	755,875	161,602	34
	Receipts:											
35	Gross sales	1,815,175	563,530	253,751	305,532	147,992	202,130	148,666	109,553	84,021	31,436	35
36	Gross receipts from operations	11,655,898	916,377	1,685,518	4,285,187	614,529	369,642	1,465,895	856,482	1,462,268	62,214	36
	Interest on Government obligations (less amortizable bond premium):											
37	Wholly taxable	7,947	526	246	3,995	82	19	1,206	620	1,253	24	37
38	Subject to surtax only	120	7	-	20	5	-	27	7	54	-	38
39	Wholly tax-exempt	1,155	164	45	466	15	-	17	139	309	7	39
40	Other interest	29,731	7,527	1,309	7,818	1,407	245	8,385	789	2,251	851	40
41	Rents	336,514	154,886	4,439	74,367	43,049	1,170	39,855	13,366	5,382	3,189	41
42	Royalties	37,972	289	773	19,018	22	101	10,712	4,257	2,800	272	42
43	Net short-term capital gain reduced by net long-term capital loss	1,571	394	88	259	467	28	179	46	110	63	43
44	Net long-term capital gain reduced by net short-term capital loss	64,885	13,347	4,240	12,722	17,098	902	10,572	3,504	2,500	3,675	44
45	Net gain, sales other than capital assets	5,768	2,134	404	1,194	1,228	20	549	171	68	30	45
46	Dividends, domestic corporations	28,944	3,223	1,523	15,785	250	205	6,063	924	971	347	46
47	Dividends, foreign corporations	9,890	230	6	4,193	-	-	5,267	12	182	6	47
48	Other receipts	149,577	14,532	14,620	40,689	7,609	2,564	34,601	15,235	19,727	5,523	48
49	Total compiled receipts	14,145,147	1,677,166	1,966,962	4,771,245	833,753	577,026	1,731,994	1,005,105	1,581,896	107,637	49
	Deductions:											
50	Cost of goods sold	1,038,420	301,459	126,972	198,484	93,910	130,010	87,402	49,216	50,967	22,337	50
51	Cost of operations	6,138,594	306,910	867,850	2,364,553	270,036	239,984	942,086	392,017	755,158	24,324	51
52	Compensation of officers	674,411	37,916	122,092	265,262	38,785	39,667	33,204	42,449	95,036	9,558	52
53	Rent paid on business property	423,690	80,878	59,197	83,625	55,596	10,554	55,513	38,301	40,026	2,332	53
54	Repairs	149,995	52,732	22,393	25,021	9,309	3,111	12,405	16,787	8,237	641	54
55	Bad debts	28,793	3,380	5,828	8,400	2,378	1,505	1,709	1,035	4,558	336	55
56	Interest paid	133,912	41,991	9,743	25,742	17,882	1,704	20,965	10,401	5,484	1,593	56
57	Taxes paid	341,605	76,839	46,221	69,518	24,826	10,235	36,298	48,866	28,802	2,012	57
58	Contributions or gifts	12,032	2,213	1,716	3,398	248	193	1,155	2,020	1,089	72	58
59	Amortization	19,833	467	503	2,291	89	902	14,767	197	[3]	[3]	59
60	Depreciation	688,703	117,293	76,924	198,193	141,770	11,655	61,282	53,242	28,344	4,126	60
61	Depletion	3,064	243	38	708	41	4	473	165	1,392	399	61
62	Advertising	210,513	31,453	32,884	36,432	6,845	4,062	54,606	25,541	18,690	623	62
63	Amounts contributed under pension plans	78,611	3,698	4,827	44,392	806	983	4,127	2,687	17,091	233	63
64	Amounts contributed under other employee benefit plans	28,001	6,362	5,430	7,455	972	1,554	1,460	1,409	3,359	80	64
65	Net loss, sales other than capital assets	5,596	1,605	264	1,283	691	135	1,185	191	242	183	65
66	Other deductions	3,105,394	491,570	468,910	1,051,865	118,327	90,642	269,237	209,511	405,332	20,955	66
67	Total compiled deductions	13,081,167	1,557,009	1,851,792	4,386,622	782,511	546,900	1,597,874	894,035	1,464,424	90,248	67
68	Compiled net profit (49 less 67)	1,063,980	120,157	115,170	384,623	51,242	30,126	134,120	111,070	117,472	17,389	68
69	Net income (68 less 39)	1,062,825	119,993	115,125	384,157	51,227	30,126	134,103	110,931	117,163	17,382	69
70	Net operating loss deduction	59,739	9,060	4,882	16,188	3,621	1,403	11,733	6,806	6,046	4,316	70
71	Income tax	423,001	46,320	42,670	157,939	15,571	11,155	53,856	47,845	47,645	3,979	71
72	Compiled net profit less income tax (68 less 71)	640,979	73,837	72,500	226,684	35,671	18,971	80,264	63,225	69,827	13,410	72
	Distributions to stockholders:											
73	Cash and assets other than own stock	176,005	21,693	15,071	68,069	5,279	2,478	33,251	14,925	15,239	1,225	73
74	Corporation's own stock	26,750	834	3,114	8,477	3,914	263	923	5,627	3,598	-	74

[1] Includes stock not designated as to type.
[2] For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 185-201.
[3] Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 17.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total	Returns without balance sheets	Returns with balance sheets by size of total assets							
				Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of returns with net income	572,936	22,271	550,665	91,477	80,122	104,965	130,540	63,324	33,941	1
		(Thousand dollars)									
	Assets:										
2	Cash	-	-	82,735,855	224,843	430,637	952,329	2,250,422	2,160,768	2,340,655	2
3	Notes and accounts receivable	-	-	184,255,873	268,670	672,290	1,847,917	5,327,348	5,974,992	6,349,413	3
4	Less: Reserve for bad debts	-	-	3,137,819	3,126	10,172	30,682	102,674	116,157	119,016	4
	Inventories:										
5	Last-in, first-out	-	-	6,407,367	294	156	529	2,977	5,824	19,800	5
6	Other than last-in, first-out	-	-	29,210,524	85,819	238,264	663,646	1,891,594	2,035,801	2,232,017	6
7	Not stated	-	-	35,258,731	66,002	213,016	573,220	1,620,456	1,732,495	1,657,542	7
8	Prepaid expenses and supplies	-	-	3,226,132	11,992	26,553	68,562	173,873	188,450	195,371	8
	Investments, Government obligations:										
9	States, Territories, and United States possessions	-	-	19,846,222	3,730	5,221	2,698	15,057	20,420	66,940	9
10	United States obligations	-	-	87,348,912	4,525	15,175	40,817	150,276	273,423	584,078	10
11	Not stated	-	-	3,629,658	1,481	4,313	14,060	43,729	57,650	123,682	11
12	Mortgage and real estate loans	-	-	59,693,946	6,892	20,281	44,254	134,417	158,095	279,760	12
13	Other investments	-	-	126,525,048	52,287	156,591	499,872	1,439,057	1,662,815	1,975,293	13
14	Depreciable assets	-	-	297,382,607	617,878	1,438,403	3,538,585	9,530,160	9,603,272	9,680,820	14
15	Less: Accumulated amortization and depreciation	-	-	107,453,246	326,035	645,499	1,504,896	3,933,231	4,048,170	4,119,907	15
16	Depletable assets	-	-	10,250,462	21,488	28,924	45,368	124,631	146,858	175,108	16
17	Less: Accumulated depletion	-	-	4,341,511	14,223	14,313	20,108	57,168	61,607	72,182	17
18	Land	-	-	10,439,901	51,421	189,777	497,392	1,376,625	1,301,473	1,148,325	18
19	Intangible assets	-	-	1,846,165	23,713	30,234	53,602	84,223	86,337	87,164	19
20	Less: Accumulated amortization	-	-	238,383	3,288	1,931	3,838	7,103	9,803	14,052	20
21	Other assets	-	-	18,062,575	90,638	153,302	283,780	622,334	573,132	594,312	21
22	Total assets	-	-	860,949,019	1,185,001	2,951,222	7,567,107	20,687,003	21,746,068	23,185,123	22
	Liabilities:										
23	Accounts payable	-	-	45,531,941	217,276	468,252	1,136,961	2,961,787	3,096,202	3,088,138	23
24	Deposits and withdrawable shares	-	-	225,580,747	3,057	7,060	16,861	73,339	128,101	594,777	24
	Bonds, notes, mortgages payable:										
25	Maturity less than 1 year	-	-	27,609,516	123,751	261,269	649,696	1,932,953	2,135,627	2,265,722	25
26	Maturity 1 year or more	-	-	98,280,590	138,821	411,246	1,135,097	3,275,699	3,391,758	3,473,583	26
27	Accrued expenses	-	-	21,154,908	63,842	125,335	295,510	790,905	811,861	886,639	27
28	Other liabilities	-	-	132,989,694	119,095	189,483	407,813	1,043,679	1,142,710	1,434,358	28
29	Capital stock, preferred	-	-	14,372,741	16,914	27,094	81,590	257,097	360,777	463,333	29
30	Capital stock, common[1]	-	-	92,041,966	487,819	849,095	1,872,384	4,444,279	4,015,291	3,701,569	30
31	Surplus reserves	-	-	12,432,668	6,525	13,571	46,141	133,077	182,684	223,760	31
32	Paid-in or capital surplus	-	-	37,667,639	53,019	74,929	191,689	482,054	611,330	655,089	32
33	Earned surplus and undivided profits	-	-	153,286,609	[2]45,118	523,888	1,733,365	5,292,134	5,869,727	6,398,155	33
34	Total liabilities	-	-	860,949,019	1,185,001	2,951,222	7,567,107	20,687,003	21,746,068	23,185,123	34
	Receipts:										
35	Gross sales	499,491,950	2,906,034	496,585,916	2,372,847	5,086,207	12,717,665	35,038,358	36,137,973	35,616,500	35
36	Gross receipts from operations	96,109,717	729,112	95,380,605	1,878,833	1,886,846	3,478,361	6,686,793	6,357,189	6,107,254	36
	Interest on Government obligations (less amortizable bond premium):										
37	Wholly taxable	2,300,671	27,299	2,273,372	1,039	426	1,071	6,743	7,476	16,800	37
38	Subject to surtax only	76,550	108	76,442	1	29	40	195	253	655	38
39	Wholly tax-exempt	531,728	3,709	528,019	158	329	401	1,699	1,871	3,327	39
40	Other interest	11,388,771	79,652	11,309,119	6,552	8,305	26,792	107,517	164,989	182,087	40
41	Rents	4,768,906	74,090	4,694,816	68,679	143,259	302,346	754,277	616,469	531,370	41
42	Royalties	779,701	10,006	769,695	10,992	11,878	7,516	16,669	30,936	25,422	42
43	Net short-term capital gain reduced by net long-term capital loss.	38,081	1,662	36,419	636	1,196	2,622	2,456	2,850	2,803	43
44	Net long-term capital gain reduced by net short-term capital loss.	1,913,517	42,146	1,871,371	18,053	15,515	33,815	73,563	100,506	91,895	44
45	Net gain, sales other than capital assets	832,756	15,488	817,268	25,576	41,432	94,753	177,204	112,336	91,658	45
46	Dividends, domestic corporations	2,522,148	19,739	2,502,409	3,171	2,785	5,323	18,990	30,391	40,591	46
47	Dividends, foreign corporations	763,986	584	763,402	10	154	119	1,403	847	1,021	47
48	Other receipts	4,102,984	40,294	4,062,690	59,311	68,436	152,182	395,789	404,704	394,398	48
49	Total compiled receipts	625,621,466	3,949,923	621,671,543	4,445,858	7,266,797	16,823,006	43,281,656	43,968,790	43,105,781	49
	Deductions:										
50	Cost of goods sold	374,409,355	2,214,357	372,194,998	1,644,544	3,665,371	9,459,132	27,241,554	28,662,073	28,371,427	50
51	Cost of operations	56,253,936	436,495	55,817,441	981,006	1,027,786	2,014,725	4,113,970	4,130,520	4,125,506	51
52	Compensation of officers	9,591,127	90,208	9,500,919	377,526	508,076	942,842	1,759,363	1,347,751	1,045,646	52
53	Rent paid on business property	5,382,892	44,109	5,338,783	150,067	177,451	316,468	547,681	418,773	362,666	53
54	Repairs	5,929,759	30,919	5,898,840	22,751	39,006	84,198	198,829	192,502	180,430	54
55	Bad debts	1,235,684	5,571	1,230,113	6,508	13,014	35,073	101,931	100,992	93,009	55
56	Interest paid	7,273,755	52,461	7,221,294	17,547	32,351	85,422	252,932	272,082	288,587	56
57	Taxes paid	14,284,613	73,954	14,210,659	77,156	122,828	266,266	623,004	596,556	576,806	57
58	Contributions or gifts	411,952	1,713	410,239	815	1,261	4,304	14,152	18,914	23,959	58
59	Amortization	2,140,346	2,967	2,137,379	5,740	1,728	3,535	11,392	16,272	11,835	59
60	Depreciation	14,409,184	78,367	14,330,817	92,719	132,899	308,073	766,014	729,509	713,201	60
61	Depletion	2,963,227	8,370	2,954,857	2,252	7,919	3,574	17,116	25,715	37,109	61
62	Advertising	6,718,152	45,790	6,672,362	48,196	63,725	138,520	333,176	334,826	343,814	62
63	Amounts contributed under pension plans	3,835,720	12,657	3,823,063	4,298	3,408	9,706	36,127	58,740	84,020	63
64	Amounts contributed under other employee benefit plans	1,496,199	7,379	1,488,820	3,311	5,798	14,583	39,586	46,983	49,110	64
65	Net loss, sales other than capital assets	373,940	1,723	372,217	1,393	903	1,935	5,182	5,419	4,712	65
66	Other deductions	69,715,895	513,029	69,202,866	815,877	1,160,163	2,434,442	5,570,564	5,383,751	5,056,049	66
67	Total compiled deductions	576,425,736	3,620,069	572,805,667	4,251,706	6,963,687	16,122,798	41,632,573	42,341,378	41,367,886	67
68	Compiled net profit (49 less 67)	49,195,730	329,854	48,865,876	194,152	303,110	700,208	1,649,083	1,627,412	1,737,895	68
69	Net income (68 less 39)	48,664,002	326,145	48,337,857	193,994	302,781	699,807	1,647,384	1,625,541	1,734,568	69
70	Net operating loss deduction	962,762	33,291	929,471	56,877	45,399	76,105	119,781	94,489	76,927	70
71	Income tax	20,581,934	115,716	20,466,218	40,139	75,143	187,901	493,006	562,819	696,566	71
72	Compiled net profit less income tax (68 less 71)	28,613,796	214,138	28,399,658	154,013	227,967	512,307	1,156,077	1,064,593	1,041,329	72
	Distributions to stockholders:										
73	Cash and assets other than own stock	14,402,796	60,434	14,342,362	40,535	23,821	62,885	159,237	181,937	235,880	73
74	Corporation's own stock	1,696,463	2,078	1,694,385	1,386	1,998	8,470	50,278	57,999	74,464	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 17.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Returns with balance sheets by size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of returns with net income	22,888	10,191	6,187	3,823	1,433	768	573	433	1
		(Thousand dollars)								
	Assets:									
2	Cash	3,835,753	4,347,940	5,545,777	6,735,477	5,511,626	5,221,074	8,237,799	34,940,755	2
3	Notes and accounts receivable	9,719,418	9,811,971	12,098,157	14,446,090	12,372,208	11,090,497	16,191,515	78,085,387	3
4	Less: Reserve for bad debts	164,363	145,742	203,593	250,591	255,134	202,769	309,974	1,223,826	4
	Inventories:									
5	Last-in, first-out	65,448	109,970	230,632	572,309	437,507	521,567	849,069	3,591,285	5
6	Other than last-in, first-out	2,842,689	2,202,842	2,110,601	3,129,341	1,821,137	1,908,283	2,331,694	5,716,796	6
7	Not stated	2,152,613	1,530,787	1,588,053	2,390,834	1,782,452	2,308,194	4,457,909	13,185,158	7
8	Prepaid expenses and supplies	234,412	185,994	192,880	273,528	198,314	261,095	294,286	920,822	8
	Investments, Government obligations:									
9	States, Territories, and United States possessions	330,991	872,370	1,510,117	1,901,315	1,906,926	1,654,474	2,328,978	9,226,985	9
10	United States obligations	2,453,297	4,499,822	6,394,456	7,922,209	7,372,026	7,183,531	9,833,556	40,621,721	10
11	Not stated	249,913	340,904	253,481	262,922	534,545	257,563	410,589	1,074,826	11
12	Mortgage and real estate loans	464,507	818,843	1,580,241	2,915,476	2,668,674	3,647,081	6,002,455	40,952,970	12
13	Other investments	3,427,481	3,592,172	4,121,073	6,853,349	5,649,652	7,250,594	12,213,177	77,631,635	13
14	Depreciable assets	11,836,456	8,925,812	10,131,657	15,208,062	12,773,667	17,130,990	33,328,779	153,638,066	14
15	Less: Accumulated amortization and depreciation	5,105,386	3,804,832	4,152,526	6,148,513	4,983,754	6,216,800	11,003,926	51,459,771	15
16	Depletable assets	333,979	237,875	551,305	707,781	828,267	991,360	600,217	5,457,301	16
17	Less: Accumulated depletion	150,951	111,606	157,018	220,527	383,281	461,904	137,478	2,479,145	17
18	Land	1,156,585	715,778	590,885	680,825	431,349	355,533	635,678	1,308,255	18
19	Intangible assets	87,761	85,878	107,869	145,927	123,596	48,392	150,121	731,348	19
20	Less: Accumulated amortization	15,548	10,850	23,066	29,860	34,842	4,375	50,759	29,068	20
21	Other assets	830,851	661,378	593,395	913,953	895,313	865,189	1,762,954	9,222,044	21
22	Total assets	34,585,906	34,867,306	43,064,376	58,409,907	49,650,248	53,809,569	88,126,639	421,113,544	22
	Liabilities:									
23	Accounts payable	3,918,332	3,313,543	3,471,984	3,174,657	1,810,654	2,244,762	3,259,318	13,370,075	23
24	Deposits and withdrawable shares	4,486,477	10,140,254	16,298,561	20,688,377	19,537,362	16,736,166	25,033,535	111,836,820	24
	Bonds, notes, mortgages payable:									
25	Maturity less than 1 year	2,760,717	2,029,777	1,820,478	2,114,102	1,818,355	1,921,404	2,246,284	5,529,381	25
26	Maturity 1 year or more	4,082,072	2,854,344	3,486,521	4,534,756	3,941,950	5,273,032	12,024,782	50,256,929	26
27	Accrued expenses	1,190,208	856,245	943,168	1,423,307	1,088,450	1,311,397	2,340,664	9,027,377	27
28	Other liabilities	2,140,062	2,271,232	2,468,957	4,044,166	4,490,483	5,563,867	9,855,484	97,818,305	28
29	Capital stock, preferred	754,398	644,190	681,305	915,792	774,030	1,222,623	2,123,119	6,050,479	29
30	Capital stock, common[1]	4,600,959	3,460,942	3,495,186	5,108,115	3,774,040	4,495,394	8,575,153	43,161,740	30
31	Surplus reserves	416,400	458,607	715,113	975,364	845,413	987,493	1,650,788	5,777,732	31
32	Paid-in or capital surplus	1,080,277	1,159,354	1,333,212	3,112,300	2,332,675	3,888,068	5,673,331	17,020,312	32
33	Earned surplus and undivided profits	9,156,004	7,678,818	8,349,891	12,318,971	9,236,836	10,165,363	15,344,181	61,264,394	33
34	Total liabilities	34,585,906	34,867,306	43,064,376	58,409,907	49,650,248	53,809,569	88,126,639	421,113,544	34
	Receipts:									
35	Gross sales	43,170,654	29,213,151	27,502,650	37,062,152	24,066,292	33,017,469	44,953,025	130,630,973	35
36	Gross receipts from operations	7,279,591	4,903,981	5,087,806	4,802,724	4,936,237	3,647,019	7,626,062	30,701,909	36
	Interest on Government obligations (less amortizable bond premium):									
37	Wholly taxable	68,835	121,499	171,107	211,665	189,904	182,885	254,127	1,039,795	37
38	Subject to surtax only	3,996	6,716	8,155	10,348	4,607	5,043	6,541	29,863	38
39	Wholly tax-exempt	12,594	25,341	39,332	47,993	47,266	42,035	59,231	246,442	39
40	Other interest	333,719	426,212	605,465	767,966	682,451	661,169	959,961	6,375,934	40
41	Rents	458,273	280,493	144,943	154,165	88,188	96,139	219,287	836,928	41
42	Royalties	52,020	41,379	69,169	92,193	74,840	84,351	91,365	160,965	42
43	Net short-term capital gain reduced by net long-term capital loss	2,596	2,422	1,511	2,345	1,637	2,057	2,372	8,916	43
44	Net long-term capital gain reduced by net short-term capital loss	120,797	101,727	111,157	186,576	138,743	146,326	264,460	468,238	44
45	Net gain, sales other than capital assets	81,456	45,024	29,685	31,219	13,827	20,516	9,730	42,852	45
46	Dividends, domestic corporations	87,583	109,990	97,581	249,131	124,823	274,609	280,756	1,176,685	46
47	Dividends, foreign corporations	2,840	6,715	13,529	38,116	34,376	52,810	142,969	468,493	47
48	Other receipts	437,775	321,779	226,883	248,242	185,155	167,499	527,030	473,507	48
49	Total compiled receipts	52,112,729	35,606,429	34,108,973	43,904,835	30,588,346	38,399,927	55,396,916	172,661,500	49
	Deductions:									
50	Cost of goods sold	34,137,583	22,833,000	20,860,288	27,132,289	17,333,944	24,710,675	33,445,113	92,698,005	50
51	Cost of operations	4,942,015	3,339,011	3,360,007	2,868,521	3,212,024	2,068,044	4,076,945	15,557,361	51
52	Compensation of officers	1,003,146	563,927	437,744	436,727	249,689	192,699	229,033	406,750	52
53	Rent paid on business property	366,658	235,623	232,180	308,658	222,153	223,740	422,435	1,354,230	53
54	Repairs	236,199	190,610	236,774	414,196	315,418	440,016	717,048	2,630,863	54
55	Bad debts	101,145	73,994	77,411	98,956	66,681	68,049	81,057	312,293	55
56	Interest paid	378,266	314,153	394,467	485,155	426,120	442,390	795,853	3,035,969	56
57	Taxes paid	724,422	527,014	706,072	1,001,491	823,570	884,510	1,298,856	5,982,108	57
58	Contributions or gifts	36,166	28,745	30,259	44,021	28,432	29,774	36,200	113,237	58
59	Amortization	20,846	25,455	31,383	63,378	80,296	109,927	319,637	1,435,955	59
60	Depreciation	829,826	601,011	651,898	878,431	675,110	779,567	1,394,660	5,777,899	60
61	Depletion	65,316	64,959	95,827	157,610	163,817	209,487	161,532	1,942,624	61
62	Advertising	455,830	382,230	407,432	648,101	406,396	538,805	869,923	1,701,388	62
63	Amounts contributed under pension plans	146,562	147,622	184,382	307,317	220,709	260,548	424,871	1,934,753	63
64	Amounts contributed under other employee benefit plans	64,131	55,197	77,044	114,676	80,227	91,620	143,657	702,897	64
65	Net loss, sales other than capital assets	7,448	13,351	22,518	30,957	29,172	27,484	34,915	186,828	65
66	Other deductions	5,992,627	4,055,789	3,981,558	5,196,243	3,668,270	4,060,284	5,879,195	15,948,054	66
67	Total compiled deductions	49,508,186	33,451,691	31,787,244	40,186,727	28,002,028	35,137,619	50,330,930	151,721,214	67
68	Compiled net profit (49 less 67)	2,604,543	2,154,738	2,321,729	3,718,108	2,586,318	3,262,308	5,065,986	20,940,286	68
69	Net income (68 less 39)	2,591,949	2,129,397	2,282,397	3,670,115	2,539,052	3,220,273	5,006,755	20,693,844	69
70	Net operating loss deduction	88,829	59,339	59,126	74,321	39,851	28,044	57,944	52,439	70
71	Income tax	1,138,387	951,548	1,052,316	1,673,745	1,174,481	1,435,177	2,261,027	8,723,963	71
72	Compiled net profit less income tax (68 less 71)	1,466,156	1,203,190	1,269,413	2,044,363	1,411,837	1,827,131	2,804,959	12,216,323	72
	Distributions to stockholders:									
73	Cash and assets other than own stock	419,484	397,309	453,389	921,728	707,285	1,115,352	1,804,804	7,818,716	73
74	Corporation's own stock	128,778	92,455	78,130	152,566	127,224	102,486	179,405	638,746	74

[1] Includes stock not designated as to type.
[2] Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total annual and part year returns						Returns with annual accounting period ended: July 1957					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups	572,936	625,621,466	595,601,667	430,663,291	48,664,002	20,581,934	18,219	14,149,150	13,821,069	10,554,579	701,664	298,692
Agriculture, forestry, and fishery	6,369	2,390,766	2,269,568	1,491,669	186,292	63,114	326	81,996	78,323	55,654	6,866	2,023
Farms and agricultural services	5,950	2,318,936	2,200,705	1,441,757	181,445	61,498	304	78,113	74,486	52,935	6,691	1,960
Forestry	111	31,189	28,833	23,730	2,501	930	-	-	-	-	-	-
Fishery	308	40,641	40,030	26,182	2,346	686	(1)	(1)	(1)	(1)	(1)	(1)
Mining and quarrying	5,785	9,235,769	8,899,353	5,225,684	1,286,520	555,001	118	96,133	92,830	62,073	7,483	2,243
Metal mining	280	1,668,753	1,590,406	846,722	355,663	141,603	-	-	-	-	-	-
Anthracite mining	106	265,241	241,993	188,167	32,566	8,418	(1)	(1)	(1)	(1)	(1)	(1)
Bituminous coal and lignite mining	816	2,263,220	2,200,791	1,621,410	114,188	44,799	29	35,376	34,677	19,846	3,255	1,350
Crude petroleum and natural gas production	2,907	3,705,489	3,557,887	1,818,810	671,439	311,506	70	53,068	50,662	36,046	4,054	873
Nonmetallic mining and quarrying	1,676	1,333,066	1,308,276	750,575	112,664	48,675	13	2,427	2,406	1,624	62	18
Construction	31,961	22,857,897	22,543,436	18,809,758	959,840	384,682	723	354,924	352,343	289,183	12,424	4,376
Manufacturing	87,575	300,243,704	295,555,650	210,380,414	24,037,939	11,536,504	2,746	5,077,924	5,033,551	3,796,321	367,072	174,446
Beverages	1,939	6,107,748	6,052,426	3,384,833	406,970	197,340	38	429,636	426,871	357,896	32,516	16,207
Food and kindred products	7,375	34,484,403	34,237,691	27,064,062	1,478,286	720,688	217	865,539	856,780	641,765	76,378	38,513
Tobacco manufacturers	105	4,175,956	4,168,829	2,309,486	428,864	222,035	-	-	-	-	-	-
Textile-mill products	3,444	11,059,963	10,938,512	8,703,812	573,381	253,358	146	147,344	145,967	119,868	4,462	1,644
Apparel and products made from fabrics	7,943	7,483,088	7,439,835	5,856,920	231,907	98,148	324	271,189	270,252	208,572	9,246	4,075
Lumber and wood products, except furniture	3,764	4,419,001	4,201,158	3,158,736	277,915	95,314	131	100,381	98,387	72,975	5,156	1,938
Furniture and fixtures	3,345	3,681,793	3,649,083	2,640,211	243,109	113,986	85	61,928	61,379	45,193	3,500	1,521
Paper and allied products	2,310	10,085,223	9,897,751	6,824,257	1,047,066	503,370	54	96,668	95,625	68,032	8,539	4,159
Printing, publishing, and allied industries	10,936	10,107,855	9,867,138	6,487,038	879,010	407,280	284	128,360	124,559	78,307	15,540	6,359
Chemicals and allied products	5,166	23,156,575	22,633,538	13,772,417	2,977,550	1,431,951	209	216,193	214,511	164,558	9,685	4,283
Petroleum and coal products	451	32,016,630	30,733,736	22,334,606	1,657,694	638,042	4	14,280	14,202	11,683	465	219
Rubber products	572	5,527,292	5,447,633	3,860,674	408,383	201,543	6	38,025	37,949	28,476	3,565	1,749
Leather and products	1,729	3,081,530	3,059,535	2,407,208	147,264	67,765	72	87,937	87,566	63,781	4,734	2,341
Stone, clay, and glass products	3,388	7,883,849	7,745,859	4,941,894	918,039	449,529	64	47,006	46,661	32,230	3,241	1,410
Primary metal industries	2,381	26,867,657	26,605,266	18,720,948	2,563,368	1,268,743	83	133,786	132,178	98,387	11,056	5,309
Fabricated metal products, except ordnance, machinery, and transportation equipment	9,319	15,601,838	15,422,881	11,218,088	1,184,007	566,143	307	775,867	768,731	601,692	54,754	25,721
Machinery, except transportation equipment and electrical	9,079	25,114,196	24,744,140	16,554,990	2,482,622	1,223,467	325	552,739	546,987	342,744	54,239	25,888
Electrical machinery and equipment	3,158	17,654,205	17,464,175	12,141,609	1,485,571	745,189	106	354,084	352,415	269,838	23,232	11,474
Transportation equipment, except motor vehicles	1,117	15,804,705	15,723,808	12,930,107	986,526	498,901	25	427,946	426,152	363,502	21,576	9,819
Motor vehicles and equipment, except electrical	1,022	24,158,424	23,880,598	17,389,490	2,707,629	1,380,573	15	102,096	101,297	78,259	7,322	3,534
Ordnance and accessories	101	347,937	345,755	228,885	35,674	17,669	1	5,774	5,770	3,112	1,309	675
Scientific instruments; photographic equipment; watches, clocks	1,617	5,015,928	4,951,687	3,064,706	511,937	252,748	55	68,234	67,579	42,105	5,911	2,785
Other manufacturing	7,314	6,407,908	6,344,616	4,385,437	405,167	182,722	195	152,912	151,733	103,346	10,646	4,823
Public utilities	22,989	48,363,012	47,044,395	27,975,343	6,046,508	2,958,892	541	218,266	213,868	116,748	31,623	14,130
Transportation	17,111	21,428,000	20,565,301	14,002,448	1,534,779	686,773	432	146,984	144,633	85,440	18,314	7,921
Communication	3,564	11,964,778	11,747,793	6,803,435	2,007,452	1,012,883	77	31,258	30,077	13,205	7,171	3,273
Electric and gas utilities	838	14,619,631	14,412,481	7,031,585	2,435,576	1,231,327	14	33,293	33,033	15,860	4,094	2,080
Other public utilities	1,476	350,603	318,820	137,875	68,701	27,909	18	6,731	6,125	2,243	2,044	856
Trade	189,164	197,607,496	195,078,331	156,280,657	5,665,343	2,406,095	7,602	7,695,225	7,599,284	6,017,096	197,071	79,318
Wholesale	70,687	100,601,801	99,532,721	85,013,920	2,593,467	1,073,291	2,432	4,237,712	4,202,935	3,667,032	84,870	34,877
Commission merchants	13,668	7,515,631	7,384,706	6,044,866	289,400	106,045	501	315,094	311,800	260,547	10,837	4,159
Other wholesalers	57,019	93,086,170	92,148,015	78,969,054	2,304,067	967,246	1,931	3,922,618	3,891,135	3,406,485	74,033	30,718
Retail	104,418	88,371,438	87,045,244	64,606,768	2,811,824	1,234,424	4,740	3,259,125	3,200,822	2,193,880	107,128	42,753
Food	7,847	25,546,874	25,413,270	20,314,984	591,121	286,202	191	224,041	222,548	177,619	5,178	2,126
General merchandise	6,305	19,707,066	19,367,487	12,558,879	1,115,624	551,760	340	1,147,093	1,130,844	755,466	37,803	17,684
Apparel and accessories	13,783	5,603,156	5,482,172	3,507,240	186,375	69,221	1,757	873,053	853,179	543,101	33,436	12,337
Furniture and housefurnishings	9,362	3,292,890	3,109,520	2,029,016	102,164	35,758	454	160,318	153,202	101,837	4,269	1,297
Automotive dealers and filling stations	17,260	17,688,774	17,435,580	14,948,122	260,778	94,440	305	253,905	250,682	216,274	3,607	1,236
Drug stores	5,829	2,203,088	2,173,717	1,471,887	79,568	30,794	211	52,975	52,503	36,004	1,225	392
Eating and drinking places	11,439	2,811,980	2,771,460	1,444,347	109,657	40,009	450	174,636	172,466	97,671	9,611	3,824
Building materials and hardware	12,738	5,074,597	4,981,685	3,839,712	153,796	52,372	321	130,561	128,745	99,974	3,986	1,338
Other retail trade	19,855	6,443,013	6,310,353	4,492,581	212,741	73,868	711	242,543	236,653	165,934	8,013	2,519
Trade not allocable	14,059	8,634,257	8,500,366	6,659,969	260,052	98,380	430	198,388	195,527	156,184	5,073	1,688
Finance, insurance,[2] real estate, and lessors of real property	177,400	30,352,856	10,344,024	3,106,002	9,378,404	2,242,331	4,238	276,545	124,429	44,647	51,769	12,819
Finance	43,723	14,746,800	3,215,606	115,210	4,221,857	1,432,992	725	71,272	35,464	13,991	16,613	2,509
Banks and trust companies	13,872	9,260,981	1,268,021	2,566	2,114,290	989,244	1	1,514	-	-	54	-
Credit agencies other than banks	22,321	3,396,400	1,660,253	58,386	791,662	329,390	526	22,357	7,695	9	5,858	2,134
Holding and other investment companies	6,436	1,696,439	104,191	16,089	1,250,632	90,277	161	24,913	10,478	7,310	10,495	324
Security and commodity-exchange brokers and dealers	1,094	392,980	183,141	38,169	65,273	24,081	37	22,488	17,291	6,672	206	51
Insurance carriers[2] and agents	12,586	9,389,738	4,846,944	2,281,211	3,889,283	414,963	220	14,770	14,276	2,303	1,680	465
Insurance carriers[2]	2,912	8,417,077	3,962,099	2,135,375	3,782,004	378,483	(1)	(1)	(1)	(1)	(1)	(1)
Insurance agents and brokers	9,674	972,661	884,845	145,836	107,279	36,480	209	13,857	13,369	2,071	1,387	373
Real estate, except lessors of real property other than buildings	116,497	5,944,642	2,249,521	699,424	1,163,901	352,701	3,205	183,403	74,217	27,976	30,798	8,957
Lessors of real property, except buildings	4,594	271,676	31,953	10,157	103,363	41,675	88	7,100	472	377	2,678	888
Services	48,872	14,457,522	13,769,655	7,345,963	1,084,608	431,105	1,788	342,751	322,145	169,962	26,638	9,162
Hotels and other lodging places	5,000	1,691,302	1,489,956	611,055	121,256	46,702	166	49,636	41,711	18,253	5,887	2,359
Personal services	9,001	1,993,462	1,965,236	1,006,345	116,423	43,017	381	61,702	61,319	35,725	3,069	1,134
Business services	13,649	4,832,868	4,648,539	2,598,740	388,912	159,877	544	84,381	79,234	40,222	7,146	2,273
Automotive repair services and garages	5,134	861,375	788,309	377,817	53,103	16,086	208	27,386	25,749	14,473	2,200	589
Miscellaneous repair services, hand trades	3,128	684,303	678,950	453,259	38,512	15,434	61	17,855	17,684	13,383	942	425
Motion pictures	3,113	1,743,478	1,625,176	1,035,347	135,074	53,948	102	32,981	31,441	20,350	1,745	674
Amusement, except motion pictures	4,360	1,023,094	982,029	446,952	113,469	48,227	155	42,354	39,691	15,108	3,769	1,050
Other services, including schools	5,487	1,627,640	1,591,460	816,448	117,859	47,814	171	26,456	25,316	12,448	1,880	658
Nature of business not allocable	2,821	112,444	97,255	47,801	18,548	4,210	137	5,386	4,296	2,895	718	175

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	August 1957						September 1957					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industrial groups	18,957	14,916,261	14,515,505	11,303,988	710,615	303,114	30,089	23,478,845	22,639,818	17,105,503	1,410,679	592,414
Agriculture, forestry, and fishery	293	112,840	109,167	76,402	9,248	3,058	310	124,899	118,996	89,503	7,780	2,303
Farms and agricultural services	283	111,535	107,946	75,736	9,012	2,979	294	123,268	117,396	88,441	7,711	2,282
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Fishery	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Mining and quarrying	128	121,343	117,398	60,799	11,234	4,779	354	158,038	153,330	98,235	11,274	3,738
Metal mining	6	6,419	6,238	3,872	79	30	(1)	(1)	(1)	(1)	(1)	(1)
Anthracite mining	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Bituminous coal and lignite mining	11	20,227	19,468	13,411	1,569	644	36	33,858	33,209	23,437	1,773	784
Crude petroleum and natural gas production	77	83,135	80,448	36,481	8,943	3,919	206	92,980	89,188	57,668	6,589	2,043
Nonmetallic mining and quarrying	29	7,999	7,691	4,268	502	186	96	21,487	21,228	11,176	1,640	590
Construction	809	516,223	512,682	436,401	13,457	4,633	1,761	1,037,116	1,025,606	850,438	39,544	15,453
Manufacturing	3,010	6,378,453	6,323,342	4,894,065	370,856	175,880	5,338	12,186,681	12,051,069	8,981,668	853,459	411,885
Beverages	39	420,509	418,810	343,189	17,414	8,630	120	432,887	429,954	164,942	21,957	10,651
Food and kindred products	302	1,308,086	1,302,474	1,094,666	41,129	20,013	515	1,783,045	1,770,798	1,403,053	98,036	45,344
Tobacco manufacturers	3	7,152	7,026	5,980	350	166	3	5,817	5,780	5,053	148	59
Textile-mill products	194	650,991	643,182	528,954	37,018	16,891	344	1,289,413	1,276,408	1,045,702	66,256	31,396
Apparel and products made from fabrics	293	254,183	253,221	196,703	8,194	3,165	402	298,173	296,973	241,719	7,068	2,697
Lumber and wood products, except furniture	115	104,693	102,356	77,451	3,345	1,275	216	145,344	141,346	109,014	7,417	2,696
Furniture and fixtures	98	79,859	79,248	60,095	3,100	1,377	157	171,424	170,287	129,359	7,790	3,554
Paper and allied products	59	189,764	186,758	113,832	19,293	9,397	139	309,924	303,598	221,307	21,259	9,692
Printing, publishing, and allied industries	400	160,260	158,988	105,598	11,033	4,769	542	527,708	504,780	290,845	42,818	19,941
Chemicals and allied products	176	907,478	901,122	667,735	60,467	29,480	334	555,237	549,342	380,879	38,061	17,416
Petroleum and coal products	34	200,240	195,539	171,206	7,992	3,713	20	332,332	330,049	237,929	31,438	16,083
Rubber products	23	51,550	51,254	33,141	4,786	2,356	51	208,004	206,720	151,553	16,317	8,011
Leather and products	36	79,701	79,251	63,646	4,231	1,811	123	108,667	108,056	90,363	3,326	1,365
Stone, clay, and glass products	109	149,399	147,593	108,120	9,754	4,656	119	205,306	204,034	147,645	16,267	8,021
Primary metal industries	42	124,150	123,306	96,452	9,253	4,555	150	427,165	421,556	317,307	35,690	17,106
Fabricated metal products, except ordnance, machinery, and transportation equipment	282	254,911	252,545	184,227	14,296	6,051	553	658,076	647,418	472,312	47,507	21,731
Machinery, except transportation equipment and electrical	290	474,665	464,519	327,304	39,332	18,363	662	1,336,925	1,316,552	886,057	144,910	72,281
Electrical machinery and equipment	143	112,215	111,314	76,416	8,374	3,837	202	440,758	437,727	320,037	37,858	18,568
Transportation equipment, except motor vehicles	51	116,611	116,125	90,652	7,394	3,340	98	2,337,263	2,320,891	1,927,358	158,208	80,607
Motor vehicles and equipment, except electrical	29	496,091	494,404	379,562	52,641	27,214	51	191,997	190,652	147,746	17,393	8,782
Ordnance and accessories	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-
Scientific instruments; photographic equipment; watches, clocks	49	41,144	40,971	27,328	2,351	913	88	97,628	97,144	63,943	10,702	5,238
Other manufacturing	238	190,730	189,270	138,229	9,072	3,903	449	323,588	321,004	227,545	23,033	10,646
Public utilities	585	218,673	213,274	111,202	26,762	12,170	1,080	420,054	410,589	274,520	35,854	15,438
Transportation	492	90,098	86,718	50,179	6,089	2,102	916	230,652	224,606	155,929	13,563	4,655
Communication	64	18,879	17,546	8,421	1,900	568	75	12,678	12,612	4,971	1,712	495
Electric and gas utilities	6	104,544	104,159	49,628	18,325	9,380	34	167,294	164,092	107,608	19,806	10,006
Other public utilities	23	5,152	4,851	2,974	448	120	55	9,430	9,279	6,012	773	282
Trade	6,856	6,381,321	6,317,938	5,201,213	147,569	58,563	9,969	7,899,348	7,794,381	6,296,629	195,382	73,063
Wholesale	2,634	4,134,462	4,103,208	3,546,233	87,769	37,042	4,033	4,781,679	4,720,661	4,007,729	117,327	45,712
Commission merchants	487	240,426	232,458	181,406	8,082	2,964	790	440,000	435,358	356,647	15,417	5,485
Other wholesalers	2,147	3,894,036	3,870,750	3,364,827	79,687	34,078	3,243	4,341,679	4,285,303	3,651,082	101,910	40,227
Retail	3,690	1,936,543	1,907,240	1,416,458	51,820	18,730	5,176	2,660,469	2,623,105	1,935,754	66,161	23,054
Food	355	441,717	439,250	346,167	7,506	3,140	468	578,326	574,838	441,574	11,240	4,455
General merchandise	131	100,705	98,537	71,800	3,388	1,530	146	43,266	42,878	26,344	1,221	365
Apparel and accessories	595	157,071	153,260	99,073	4,652	1,256	465	100,634	99,346	66,256	2,053	526
Furniture and housefurnishings	540	203,290	195,800	133,287	5,436	1,614	574	185,526	177,801	119,324	4,699	1,459
Automotive dealers and filling stations	452	376,513	372,041	314,248	7,778	2,586	802	747,384	738,355	629,755	11,607	3,788
Drug stores	182	136,205	134,611	92,507	6,130	2,886	341	275,894	272,539	175,322	12,950	5,232
Eating and drinking places	428	110,620	109,552	57,818	6,176	2,346	675	206,181	202,380	105,757	8,660	2,969
Building materials and hardware	279	100,968	99,517	76,000	2,589	832	365	159,367	157,128	123,248	4,023	1,476
Other retail trade	728	309,454	304,672	225,558	8,165	2,540	1,340	363,891	357,840	248,174	9,708	2,784
Trade not allocable	532	310,316	307,490	238,522	7,980	2,791	760	457,200	450,615	353,146	11,894	4,297
Finance, insurance,[2] real estate, and lessors of real property	5,121	360,566	143,267	42,951	68,364	17,258	8,393	804,188	287,498	43,882	211,589	49,037
Finance	763	85,030	27,057	1,722	22,779	3,470	1,806	395,872	128,973	3,656	135,683	26,808
Banks and trust companies	(1)	(1)	(1)	(1)	(1)	(1)	28	6,214	1,475	-	1,371	597
Credit agencies other than banks	550	40,290	23,419	380	7,663	2,472	1,449	246,752	114,247	1,092	58,481	23,341
Holding and other investment companies	159	29,046	715	266	13,816	495	261	115,327	1,522	-	70,582	1,418
Security and commodity-exchange brokers and dealers	33	14,211	2,850	1,076	907	382	68	27,579	11,729	2,564	5,249	1,452
Insurance carriers[2] and agents	274	19,921	16,095	2,364	1,851	485	458	34,559	31,436	5,849	3,717	1,140
Insurance carriers[2]	-	-	-	-	-	-	(1)	(1)	(1)	(1)	(1)	(1)
Insurance agents and brokers	274	19,921	16,095	2,364	1,851	485	447	34,474	31,436	5,849	3,685	1,140
Real estate, except lessors of real property other than buildings	3,993	254,436	100,115	38,865	43,232	13,226	5,983	369,937	127,062	34,361	70,733	20,533
Lessors of real property, except buildings	91	1,179	-	-	502	77	146	3,820	27	16	1,456	556
Services	2,022	818,191	770,765	474,870	61,941	26,519	2,782	844,771	795,304	468,764	55,519	21,452
Hotels and other lodging places	197	61,785	53,638	18,697	5,104	1,321	249	77,095	63,117	28,220	5,556	2,127
Personal services	389	134,426	132,731	80,790	11,764	5,285	599	129,355	124,605	66,809	7,132	2,519
Business services	559	189,255	183,788	123,688	14,537	6,143	780	192,335	185,081	120,921	11,122	4,099
Automotive repair services and garages	201	39,452	37,065	20,675	2,915	861	222	62,420	56,876	33,972	2,606	844
Miscellaneous repair services, hand trades	107	14,517	14,260	8,890	606	200	164	27,719	27,630	17,554	1,395	511
Motion pictures	204	301,611	276,618	182,825	20,475	10,127	190	167,839	154,152	93,666	12,654	5,672
Amusement, except motion pictures	191	45,833	41,813	22,351	4,765	2,037	225	69,274	66,277	35,965	8,626	3,348
Other services, including schools	174	31,312	30,852	16,954	1,775	545	353	118,734	117,566	71,657	6,428	2,332
Nature of business not allocable	133	8,651	7,672	6,085	1,184	254	102	3,750	3,045	1,864	278	45

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	October 1957						November 1957					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All industrial groups	21,065	19,913,141	19,107,412	14,608,074	1,206,743	492,040	15,103	14,721,321	14,281,351	10,727,906	937,012	404,208
Agriculture, forestry, and fishery	327	105,801	101,511	72,279	6,548	1,927	103	49,479	46,780	35,163	2,761	868
Farms and agricultural services	305	101,749	97,755	70,999	6,474	1,916	98	49,233	46,534	35,022	2,703	868
Forestry	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Fishery	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-
Mining and quarrying	196	160,118	152,274	95,333	11,787	4,027	141	107,018	103,710	63,830	8,118	3,359
Metal mining	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Anthracite mining	6	9,121	9,040	6,727	875	364	1	1,196	1,194	895	33	11
Bituminous coal and lignite mining	(1)	(1)	(1)	(1)	(1)	(1)	4	8,335	7,624	6,165	692	240
Crude petroleum and natural gas production	129	63,772	59,917	40,584	3,856	1,408	84	47,272	45,441	28,275	3,873	1,504
Nonmetallic mining and quarrying	41	76,891	76,086	42,923	4,381	2,098	40	48,142	47,506	27,550	3,317	1,543
Construction	1,141	880,532	866,048	724,734	37,540	14,757	718	400,156	396,082	329,417	16,910	5,769
Manufacturing	3,547	11,636,584	11,510,596	8,784,029	714,421	344,680	2,791	9,161,964	9,060,904	6,701,930	644,040	314,249
Beverages	63	96,823	93,956	44,208	8,885	2,912	72	210,738	208,964	96,528	24,675	12,383
Food and kindred products	261	2,295,178	2,290,310	1,982,435	43,626	20,002	177	762,844	759,430	631,380	19,130	9,163
Tobacco manufactures	-	-	-	-	-	-	1	3,802	3,802	3,190	48	20
Textile-mill products	168	626,753	621,543	493,658	38,312	17,739	160	665,975	659,577	540,201	33,829	15,070
Apparel and products made from fabrics	437	439,346	435,700	349,314	13,339	5,621	453	820,346	816,063	644,881	31,196	14,655
Lumber and wood products, except furniture	185	197,965	194,045	158,783	8,476	3,422	135	149,639	146,530	113,946	7,293	2,957
Furniture and fixtures	121	116,699	116,042	90,892	4,408	1,820	164	400,606	397,330	288,718	33,304	16,599
Paper and allied products	100	580,600	571,842	404,388	66,023	32,810	46	242,142	235,947	166,296	21,500	9,943
Printing, publishing, and allied industries	371	159,842	158,947	105,197	9,605	4,152	138	120,169	119,283	79,059	8,613	4,088
Chemicals and allied products	261	369,126	360,843	255,913	29,789	14,016	194	899,654	888,857	574,417	82,674	40,803
Petroleum and coal products	12	156,815	154,126	105,342	16,332	8,044	9	90,646	89,799	57,364	5,865	2,816
Rubber products	32	1,150,205	1,126,490	848,875	91,785	47,348	14	305,066	303,113	229,816	10,142	4,469
Leather and products	123	595,105	588,703	466,206	32,393	16,009	132	673,339	669,240	516,386	37,750	17,659
Stone, clay, and glass products	125	200,871	197,894	133,589	14,397	6,769	175	191,253	188,422	122,574	20,541	9,704
Primary metal industries	85	191,603	190,167	141,842	15,383	7,461	62	192,191	191,127	151,816	9,068	4,393
Fabricated metal products, except ordnance, machinery, and transportation equipment	349	412,347	407,857	294,583	40,256	18,825	239	527,462	523,136	367,630	53,090	26,194
Machinery, except transportation equipment and electrical	307	3,145,013	3,104,411	2,240,706	213,243	105,397	279	982,640	948,524	686,272	101,369	50,646
Electrical machinery and equipment	134	290,442	288,950	195,547	27,404	13,593	57	160,161	158,980	83,792	25,837	13,042
Transportation equipment, except motor vehicles	52	199,033	198,277	160,085	14,154	6,290	35	1,225,312	1,219,879	983,319	73,455	37,828
Motor vehicles and equipment, except electrical	39	137,573	136,817	107,092	10,311	5,178	14	98,524	97,450	70,845	10,483	5,370
Ordnance and accessories	(1)	(1)	(1)	(1)	(1)	(1)	13	174,882	174,379	116,991	9,105	4,685
Scientific instruments; photographic equipment; watches, clocks	39	19,864	19,769	11,391	2,649	940	39	45,810	45,466	23,942	5,932	2,997
Other manufacturing	273	250,878	249,487	191,239	13,079	6,092	183	218,763	215,606	152,567	19,141	8,765
Public utilities	459	109,222	104,825	60,509	10,538	3,951	371	82,789	79,878	43,555	7,927	2,703
Transportation	423	97,298	93,094	55,119	8,383	3,005	269	59,170	56,508	30,093	5,797	1,744
Communication	17	3,029	2,976	1,485	596	211	27	7,376	7,342	3,204	409	170
Electric and gas utilities	2	7,816	7,753	3,478	1,307	664	22	12,123	11,944	8,471	1,295	609
Other public utilities	(1)	(1)	(1)	(1)	(1)	(1)	53	4,120	4,084	1,787	426	180
Trade	6,963	5,571,690	5,490,454	4,456,206	175,233	70,938	5,218	4,229,471	4,174,091	3,370,282	126,000	49,720
Wholesale	2,681	3,351,868	3,320,333	2,793,502	113,559	48,579	2,118	2,783,368	2,751,886	2,300,056	84,271	35,066
Commission merchants	541	281,807	279,292	227,713	8,925	3,349	349	189,976	182,583	144,357	11,411	4,292
Other wholesalers	2,140	3,070,061	3,041,041	2,565,789	104,634	45,230	1,769	2,593,392	2,569,303	2,155,699	72,860	30,774
Retail	3,680	1,947,709	1,903,888	1,451,647	53,074	19,472	2,572	1,106,907	1,087,821	810,957	32,888	11,431
Food	346	341,939	337,792	266,100	7,689	3,136	144	190,400	189,342	154,565	3,143	1,008
General merchandise	84	45,488	44,591	31,442	1,114	400	85	33,718	32,251	23,695	929	280
Apparel and accessories	334	209,945	206,978	130,601	9,822	4,275	204	75,145	74,599	47,852	1,962	708
Furniture and housefurnishings	312	110,361	94,800	65,689	3,093	1,007	242	52,749	51,615	31,657	1,721	466
Automotive dealers and filling stations	662	587,477	578,634	493,867	12,924	4,688	341	171,503	166,728	137,382	3,383	1,059
Drug stores	188	34,995	34,595	24,782	930	301	99	15,516	15,341	10,284	271	73
Eating and drinking places	456	98,115	97,276	44,803	3,255	1,098	324	80,045	78,693	39,750	2,320	622
Building materials and hardware	765	331,401	324,630	259,875	8,467	2,692	731	325,289	319,190	247,248	10,545	3,696
Other retail trade	533	187,988	184,592	134,488	5,780	1,875	402	162,542	160,062	118,524	8,614	3,519
Trade not allocable	602	272,113	266,233	211,057	8,600	2,887	528	339,196	334,384	259,269	8,841	3,223
Finance, insurance,[2] real estate, and lessors of real property	6,122	745,328	205,829	49,434	199,870	32,678	4,279	393,468	136,185	34,707	109,226	19,435
Finance	1,179	448,234	79,858	2,861	150,535	17,698	813	163,909	38,938	385	70,113	7,116
Banks and trust companies	174	200,912	3,768	598	17,312	2,629	9	22,804	411	-	407	115
Credit agencies other than banks	763	119,167	70,304	1,869	30,360	13,051	597	47,438	24,235	382	12,545	5,150
Holding and other investment companies	176	118,261	317	8	102,054	1,694	158	72,815	3,170	3	54,766	771
Security and commodity-exchange brokers and dealers	66	9,894	5,469	386	809	324	49	20,852	11,122	-	2,395	1,080
Insurance carriers[2] and agents	385	25,757	22,924	5,931	2,544	690	171	15,871	15,198	2,358	1,418	455
Insurance carriers[2]	1	1,171	1,129	-	96	35	(1)	(1)	(1)	(1)	(1)	(1)
Insurance agents and brokers	384	24,586	21,795	5,931	2,448	655	154	14,641	14,121	2,012	1,159	376
Real estate, except lessors of real property other than buildings	4,467	267,265	102,936	40,638	45,311	13,809	3,213	198,850	76,447	27,241	35,800	11,018
Lessors of real property, except buildings	91	4,072	111	4	1,480	481	82	14,838	5,602	4,723	1,895	846
Services	2,220	701,361	673,649	365,247	50,305	18,955	1,381	294,783	282,240	148,287	21,251	7,906
Hotels and other lodging places	245	83,809	74,882	23,885	5,512	1,693	148	29,389	26,227	6,758	2,176	674
Personal services	522	110,051	108,508	39,803	5,423	1,645	185	34,036	33,780	17,014	1,568	470
Business services	666	200,269	193,152	124,893	13,923	5,557	455	112,249	110,203	72,995	7,417	2,957
Automotive repair services and garages	168	28,293	25,909	14,208	1,517	469	114	13,167	11,928	7,082	405	138
Miscellaneous repair services, hand trades	152	22,671	22,547	13,094	1,382	480	101	10,880	10,769	6,628	573	172
Motion pictures	95	132,350	126,990	91,008	9,952	3,753	126	34,833	33,136	17,631	3,321	1,181
Amusement, except motion pictures	168	73,374	71,461	34,960	9,424	4,209	131	33,796	32,056	13,044	2,751	1,140
Other services, including schools	204	50,544	50,200	23,396	3,172	1,149	121	26,433	24,141	7,135	3,040	1,174
Nature of business not allocable	90	2,505	2,226	303	501	127	101	2,193	1,481	735	779	199

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	December 1957						January 1958					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All industrial groups	288,749	408,034,594	384,481,300	271,299,469	37,652,483	15,950,472	19,247	23,674,917	23,076,849	15,784,864	1,195,566	550,636
Agriculture, forestry, and fishery	2,897	1,126,687	1,056,425	639,601	103,753	36,446	148	51,179	49,309	36,694	2,906	1,073
Farms and agricultural services	2,683	1,082,356	1,014,331	606,607	100,489	35,319	125	47,575	45,705	34,037	2,815	1,041
Forestry	95	27,801	25,741	22,764	2,422	930	-	-	-	-	-	-
Fishery	119	16,530	16,353	10,230	842	197	23	3,604	3,604	2,657	91	32
Mining and quarrying	2,962	7,302,820	7,034,444	4,049,654	1,125,546	493,487	176	56,241	51,135	33,232	5,766	1,887
Metal mining	197	1,536,233	1,462,392	755,049	343,079	137,509	-	-	-	-	-	-
Anthracite mining	54	226,315	203,361	157,443	30,480	7,639	-	-	-	-	-	-
Bituminous coal and lignite mining	465	1,881,380	1,828,781	1,373,609	93,205	36,817	(1)	(1)	(1)	(1)	(1)	(1)
Crude petroleum and natural gas production	1,406	2,823,626	2,719,978	1,309,178	587,340	280,078	118	31,587	26,773	17,183	3,782	1,049
Nonmetallic mining and quarrying	840	835,266	819,932	454,375	71,442	31,444	53	22,102	21,810	15,106	1,900	812
Construction	14,658	13,027,350	12,829,029	10,766,812	583,532	244,426	879	557,234	552,230	462,562	18,135	6,737
Manufacturing	41,894	213,627,991	209,852,570	146,561,528	18,661,907	8,997,901	2,302	2,556,635	2,533,561	1,876,905	129,786	58,925
Beverages	1,153	3,578,478	3,541,332	1,861,856	251,150	123,286	5	13,425	13,311	8,702	1,119	548
Food and kindred products	3,329	17,581,926	17,435,527	13,668,200	772,286	378,939	123	233,685	231,671	180,833	5,504	2,430
Tobacco manufactures	75	4,124,188	4,117,704	2,267,489	426,909	221,168	-	-	-	-	-	-
Textile-mill products	1,378	5,285,338	5,232,746	4,060,804	306,187	139,776	122	161,403	160,704	133,244	4,925	2,190
Apparel and products made from fabrics	2,884	2,907,784	2,885,261	2,263,882	97,382	42,807	480	456,569	454,631	357,978	14,282	6,099
Lumber and wood products, except furniture	1,825	2,589,525	2,427,599	1,773,673	192,610	65,471	87	67,656	66,610	52,171	2,600	1,051
Furniture and fixtures	1,592	1,776,361	1,759,883	1,249,488	128,629	60,274	50	50,953	50,524	37,628	3,758	1,794
Paper and allied products	1,171	6,806,312	6,667,558	4,525,668	756,904	365,378	46	41,394	41,136	29,773	3,127	1,471
Printing, publishing, and allied industries	6,145	7,130,772	6,962,307	4,628,057	656,779	308,014	293	265,616	261,841	172,437	14,788	6,407
Chemicals and allied products	2,586	16,543,950	16,097,382	9,330,460	2,420,499	1,161,462	106	117,536	116,719	86,888	6,050	2,636
Petroleum and coal products	265	30,571,273	29,315,903	21,214,850	1,571,857	595,934	9	50,347	49,362	39,120	1,235	414
Rubber products	289	3,426,383	3,386,119	2,338,293	248,898	123,547	9	19,456	19,440	16,228	474	207
Leather and products	713	869,292	863,489	678,317	41,466	18,758	31	37,840	37,659	28,846	1,065	428
Stone, clay, and glass products	1,853	6,176,540	6,058,215	3,794,566	776,012	382,857	64	70,247	69,696	50,687	3,346	1,454
Primary metal industries	1,272	24,753,256	24,510,888	17,145,314	2,406,188	1,193,523	48	36,304	34,652	25,344	2,594	1,190
Fabricated metal products, except ordnance, machinery, and transportation equipment	4,419	10,315,502	10,191,869	7,397,411	811,143	395,360	188	248,215	244,640	183,569	16,931	8,053
Machinery, except transportation equipment and electrical	4,460	15,651,886	15,427,554	10,071,351	1,699,334	843,506	168	185,964	184,647	126,418	13,825	6,619
Electrical machinery and equipment	1,325	13,704,382	13,542,506	9,295,454	1,202,186	608,186	85	84,861	83,984	64,490	6,014	2,757
Transportation equipment, except motor vehicles	491	10,111,420	10,060,099	8,263,245	636,643	324,712	30	24,424	24,311	16,567	3,227	1,459
Motor vehicles and equipment, except electrical	508	22,623,832	22,356,546	16,226,824	2,581,286	1,318,003	23	30,601	30,327	21,377	3,267	1,571
Ordnance and accessories	40	150,462	149,105	97,037	24,132	11,928	(1)	(1)	(1)	(1)	(1)	(1)
Scientific instruments; photographic equipment; watches, clocks	864	3,583,130	3,535,481	2,139,820	438,310	218,112	57	94,123	93,467	60,988	5,923	2,858
Other manufacturing	3,257	3,365,999	3,327,497	2,269,469	215,117	96,900	273	264,485	262,710	182,506	15,723	7,287
Public utilities	14,640	45,752,429	44,512,215	26,436,386	5,788,299	2,854,092	307	98,086	96,245	63,063	5,251	1,784
Transportation	10,118	19,475,572	18,676,382	12,794,872	1,373,647	626,978	285	94,009	92,190	61,519	4,531	1,482
Communication	2,701	11,725,984	11,517,243	6,710,120	1,966,991	995,508	(1)	(1)	(1)	(1)	(1)	(1)
Electric and gas utilities	700	14,244,686	14,042,816	6,816,790	2,384,945	1,205,928	-	-	-	-	-	-
Other public utilities	1,121	306,187	275,774	114,604	62,716	25,678	(1)	(1)	(1)	(1)	(1)	(1)
Trade	86,269	94,699,581	93,504,070	76,379,513	2,661,992	1,126,504	10,139	19,763,021	19,397,988	13,139,323	948,017	456,428
Wholesale	30,789	51,475,842	50,870,907	43,569,783	1,427,471	601,928	2,309	2,927,392	2,903,049	2,428,027	64,298	26,151
Commission merchants	5,930	3,923,473	3,845,522	3,201,998	157,861	59,633	375	179,921	177,490	131,870	6,588	2,357
Other wholesalers	24,859	47,552,369	47,025,385	40,367,785	1,269,610	542,295	1,934	2,747,471	2,725,559	2,296,157	57,710	23,794
Retail	49,059	38,981,165	38,456,486	29,563,820	1,094,539	467,879	7,420	16,581,344	16,245,053	10,517,971	877,088	427,993
Food	3,634	10,722,885	10,665,004	8,347,524	280,453	135,601	255	400,987	399,494	318,425	8,686	3,858
General merchandise	2,616	4,824,027	4,758,533	3,118,533	287,913	141,568	1,686	12,874,597	12,638,268	8,113,586	764,077	382,704
Apparel and accessories	4,398	1,332,852	1,307,415	846,675	48,438	17,060	2,981	2,083,878	2,031,199	1,285,604	65,482	26,609
Furniture and housefurnishings	3,679	1,194,983	1,141,472	743,023	36,145	12,501	649	400,966	370,494	235,185	14,011	5,580
Automotive dealers and filling stations	10,759	13,118,674	12,938,306	11,160,748	177,835	66,189	347	223,118	219,141	173,265	4,272	1,566
Drug stores	2,779	957,177	943,553	644,492	32,655	12,558	208	117,732	116,539	77,973	3,504	1,182
Eating and drinking places	5,742	1,429,215	1,409,097	748,811	54,476	21,309	156	37,647	37,138	16,375	1,387	452
Building materials and hardware	7,209	2,897,024	2,840,780	2,183,462	93,105	32,337	517	180,604	177,143	131,140	5,175	1,698
Other retail trade	8,243	2,504,328	2,452,326	1,770,552	83,519	28,756	621	261,815	255,637	166,418	10,494	4,344
Trade not allocable	6,421	4,242,574	4,176,677	3,245,910	139,982	56,697	410	254,285	249,886	193,325	6,631	2,284
Finance, insurance,[2] real estate, and lessors of real property	101,533	24,656,111	8,192,359	2,480,378	8,112,955	1,944,961	4,155	323,198	142,207	38,238	70,478	18,669
Finance	29,194	12,740,540	2,683,080	66,866	3,577,821	1,320,804	737	68,403	33,387	2,258	29,005	5,155
Banks and trust companies	13,047	8,848,013	1,238,239	771	2,061,075	973,705	(1)	(1)	(1)	(1)	(1)	(1)
Credit agencies other than banks	11,642	2,505,166	1,275,451	47,284	584,277	253,914	535	35,413	26,750	527	9,510	4,097
Holding and other investment companies	4,001	1,178,640	74,807	7,110	890,772	77,489	166	21,722	532	42	18,215	550
Security and commodity-exchange brokers and dealers	504	208,721	94,583	11,701	41,697	15,696	(1)	(1)	(1)	(1)	(1)	(1)
Insurance carriers[2] and agents	8,727	9,085,780	4,566,171	2,220,893	3,854,471	404,189	117	10,882	10,161	615	1,084	280
Insurance carriers[2]	2,767	8,398,283	3,946,927	2,129,027	3,778,840	377,979	-	-	-	-	-	-
Insurance agents and brokers	5,960	687,497	619,244	91,866	75,631	26,210	117	10,882	10,161	615	1,084	280
Real estate, except lessors of real property other than buildings	60,531	2,627,267	922,332	187,669	596,893	185,122	3,230	243,134	98,633	35,349	39,975	13,109
Lessors of real property, except buildings	3,081	202,524	20,776	4,950	83,770	34,846	71	779	26	16	414	125
Services	22,611	7,794,434	7,458,063	3,966,858	608,476	251,412	1,081	264,884	249,971	132,471	14,969	5,062
Hotels and other lodging places	2,380	914,436	822,032	358,657	68,329	28,690	128	26,804	25,434	9,112	1,222	303
Personal services	4,494	1,019,491	1,005,713	511,419	61,408	22,915	131	30,248	29,776	13,911	1,104	344
Business services	6,086	2,929,293	2,821,808	1,511,792	258,331	110,335	419	122,767	116,332	71,183	4,961	1,348
Automotive repair services and garages	2,355	432,386	395,133	180,250	26,315	7,831	151	16,833	14,176	6,415	1,325	461
Miscellaneous repair services, hand trades	1,514	395,119	391,738	265,838	23,341	9,879	71	17,101	17,034	9,915	1,228	461
Motion pictures	1,386	779,544	734,325	471,168	64,617	25,450	24	9,914	9,534	5,804	1,489	670
Amusement, except motion pictures	1,874	363,503	349,267	165,582	37,347	16,387	45	13,466	12,116	3,515	1,757	757
Other services, including schools	2,522	960,662	938,047	502,152	68,788	29,925	112	27,751	25,569	12,616	1,883	718
Nature of business not allocable	1,285	47,191	42,125	18,739	6,023	1,243	60	4,439	4,203	2,376	258	71

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	February 1958						March 1958					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
All industrial groups	17,547	14,605,935	14,300,098	11,087,826	541,958	228,883	31,810	22,197,704	21,613,685	16,315,758	1,008,540	420,141
Agriculture, forestry, and fishery	208	57,297	54,690	37,916	3,540	1,056	396	153,717	146,116	102,597	7,657	1,794
Farms and agricultural services	196	56,383	53,776	37,661	3,278	980	364	150,127	142,531	99,750	7,615	1,793
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Fishery	(1)	(1)	(1)	(1)	(1)	(1)	32	3,590	3,585	2,847	42	1
Mining and quarrying	169	74,193	72,576	46,056	3,442	1,313	415	319,963	310,902	198,904	26,028	9,878
Metal mining	-	-	-	-	-	-	(1)	(1)	(1)	(1)	(1)	(1)
Anthracite mining	-	-	-	-	-	-	(1)	(1)	(1)	(1)	(1)	(1)
Bituminous coal and lignite mining	28	9,333	9,318	7,363	271	68	74	92,504	89,130	62,586	5,029	1,364
Crude petroleum and natural gas production	72	33,230	32,218	20,117	1,449	590	157	88,501	84,333	53,056	6,719	1,865
Nonmetallic mining and quarrying	69	31,630	31,040	18,576	1,722	655	171	129,416	127,913	75,308	13,845	6,473
Construction	1,315	795,170	786,998	658,324	28,094	10,747	2,910	1,975,958	1,948,742	1,607,007	73,053	27,980
Manufacturing	2,539	3,469,207	3,424,880	2,430,553	209,403	96,848	5,271	7,950,650	7,856,598	5,592,690	468,007	218,909
Beverages	49	47,075	46,540	22,968	1,743	721	115	197,766	195,611	76,096	9,042	4,130
Food and kindred products	204	1,237,972	1,227,853	934,812	59,172	29,438	544	2,278,992	2,264,100	1,621,582	147,677	73,957
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-
Textile-mill products	67	100,026	99,595	80,533	1,777	703	200	434,554	428,664	353,270	14,236	6,413
Apparel and products made from fabrics	327	176,256	175,243	140,291	3,872	1,091	382	236,218	235,073	185,665	5,989	1,915
Lumber and wood products, except furniture	123	102,188	98,122	77,794	3,971	1,432	258	247,163	231,807	181,221	17,712	5,711
Furniture and fixtures	140	97,272	96,303	66,006	11,189	5,454	208	173,417	172,396	128,651	7,993	3,458
Paper and allied products	50	79,696	78,891	55,453	5,780	2,800	147	360,975	353,216	248,577	35,565	17,262
Printing, publishing, and allied industries	281	206,308	203,623	120,630	18,326	8,497	530	347,568	343,015	244,123	20,433	9,097
Chemicals and allied products	156	190,318	188,100	113,420	10,003	4,516	220	222,441	218,020	124,497	23,789	11,400
Petroleum and coal products	18	14,263	13,976	12,226	437	146	28	244,784	241,458	205,291	10,389	4,984
Rubber products	9	138,347	137,535	74,917	12,898	6,607	39	27,970	27,876	20,622	1,663	800
Leather and products	57	45,779	45,503	32,240	1,666	716	49	81,156	80,601	62,512	4,332	1,990
Stone, clay, and glass products	54	53,178	52,537	36,325	5,513	2,654	272	189,276	186,563	126,699	12,713	5,448
Primary metal industries	59	65,494	64,973	50,369	3,784	1,774	128	150,922	149,226	111,454	9,040	3,979
Fabricated metal products, except ordnance, machinery, and transportation equipment	237	218,887	217,242	160,755	12,524	5,415	608	447,699	442,885	314,640	21,914	9,336
Machinery, except transportation equipment and electrical	218	277,832	265,893	173,590	30,545	13,503	607	666,615	661,771	468,429	45,788	21,473
Electrical machinery and equipment	116	127,228	125,502	91,130	8,116	3,560	183	398,839	394,921	271,553	32,999	16,110
Transportation equipment, except motor vehicles	48	17,172	17,082	12,547	851	118	47	31,382	31,096	23,702	2,079	840
Motor vehicles and equipment, except electrical	26	45,272	44,765	34,847	1,696	739	83	121,470	120,712	98,542	6,518	3,153
Ordnance and accessories	-	-	-	-	-	-	(1)	(1)	(1)	(1)	(1)	(1)
Scientific instruments; photographic equipment; watches, clocks	46	17,286	17,220	11,030	764	365	120	778,979	767,393	505,954	15,482	7,255
Other manufacturing	254	211,358	208,382	128,670	14,776	6,599	498	310,882	308,622	218,840	22,408	10,098
Public utilities	621	121,607	118,372	68,780	14,127	5,796	912	218,096	211,337	133,027	15,913	5,473
Transportation	570	114,181	111,205	65,996	13,093	5,327	834	200,939	194,676	125,788	13,110	4,235
Communication	39	7,418	7,159	2,782	1,033	469	46	9,162	8,727	2,647	1,410	623
Electric and gas utilities	-	-	-	-	-	-	3	5,069	5,054	2,599	1,001	503
Other public utilities	(1)	(1)	(1)	(1)	(1)	(1)	29	2,926	2,880	1,993	392	112
Trade	6,441	9,445,010	9,380,663	7,641,930	197,968	89,195	10,599	10,299,699	10,190,845	8,219,223	265,191	109,109
Wholesale	2,729	2,424,584	2,400,284	2,020,750	52,732	19,655	4,465	5,860,850	5,812,257	4,892,608	142,929	58,262
Commission merchants	590	225,339	221,540	169,909	9,644	3,272	896	400,368	396,849	323,832	10,820	3,705
Other wholesalers	2,139	2,199,245	2,178,744	1,850,841	43,088	16,383	3,569	5,460,482	5,415,408	4,568,776	132,109	54,557
Retail	3,242	6,740,159	6,704,586	5,402,618	138,579	67,244	5,405	4,012,376	3,956,985	2,995,766	110,869	46,799
Food	197	5,607,901	5,601,471	4,626,725	104,518	55,331	538	2,233,150	2,220,323	1,759,680	57,703	28,252
General merchandise	144	95,474	91,487	66,450	2,789	1,040	223	96,535	94,890	58,874	3,486	1,448
Apparel and accessories	519	161,513	158,753	101,258	4,162	1,307	478	127,085	124,475	74,454	3,556	1,119
Furniture and housefurnishings	377	164,311	154,756	96,516	6,815	2,635	538	175,158	166,816	109,690	5,469	1,986
Automotive dealers and filling stations	343	209,681	204,927	171,873	4,826	1,683	785	450,457	443,076	363,163	8,680	2,851
Drug stores	205	50,765	50,205	34,618	1,386	429	424	156,158	153,989	108,900	5,736	2,250
Eating and drinking places	371	80,984	80,324	41,984	2,455	779	592	123,854	119,664	63,976	4,668	1,474
Building materials and hardware	402	165,914	163,150	125,133	4,459	1,552	527	212,347	209,347	160,116	5,577	1,754
Other retail trade	684	203,616	199,513	138,061	7,169	2,488	1,300	437,632	424,405	296,913	15,994	5,665
Trade not allocable	470	280,267	275,793	218,562	6,657	2,296	729	426,473	421,603	330,849	11,393	4,048
Finance, insurance,[2] real estate, and lessors of real property	4,494	286,851	129,251	47,407	57,791	13,814	8,063	524,788	221,479	71,259	90,873	22,233
Finance	606	54,087	16,359	1,699	25,733	4,595	1,458	99,346	22,391	950	25,469	4,542
Banks and trust companies	-	-	-	-	-	-	38	15,940	2,513	-	2,545	677
Credit agencies other than banks	489	23,528	9,218	423	6,152	1,832	1,139	52,707	16,518	30	9,089	2,593
Holding and other investment companies	87	22,632	1,338	-	19,123	2,673	244	19,032	403	92	12,685	942
Security and commodity-exchange brokers and dealers	30	7,927	5,803	1,276	458	90	37	11,667	2,957	828	1,150	330
Insurance carriers[2] and agents	236	28,597	27,843	10,892	2,051	685	373	30,650	29,491	7,406	3,395	1,104
Insurance carriers[2]	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-
Insurance agents and brokers	226	24,455	23,796	10,307	1,951	653	373	30,650	29,491	7,406	3,395	1,104
Real estate, except lessors of real property other than buildings	3,519	199,565	84,118	34,816	29,491	8,394	6,069	390,366	168,450	62,850	60,738	16,185
Lessors of real property, except buildings	133	4,602	931	-	516	140	163	4,426	1,147	53	1,271	402
Services	1,628	350,243	327,629	154,556	25,665	9,588	3,061	748,022	721,216	387,422	60,875	24,487
Hotels and other lodging places	134	21,482	19,363	7,350	1,251	401	349	67,956	61,880	26,515	6,521	2,558
Personal services	263	52,091	51,610	28,348	1,777	481	532	120,389	119,028	62,569	6,475	2,378
Business services	517	99,620	87,689	44,941	6,493	2,153	685	238,301	231,765	139,988	20,817	9,253
Automotive repair services and garages	165	27,605	25,468	8,525	1,373	386	347	44,931	41,932	22,600	2,429	833
Miscellaneous repair services, hand trades	120	34,165	33,779	20,868	1,421	489	267	50,756	50,474	33,242	2,676	1,030
Motion pictures	142	24,030	19,635	7,608	2,830	900	259	55,380	52,078	26,326	4,030	1,078
Amusement, except motion pictures	94	50,191	49,340	23,179	6,889	3,386	234	74,837	70,614	29,851	12,003	5,322
Other services, including schools	193	41,059	40,745	13,737	3,631	1,392	388	95,472	93,445	46,331	5,924	2,035
Nature of business not allocable	132	6,357	5,039	2,304	1,928	526	183	6,811	6,450	3,629	943	278

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	April 1958						May 1958					
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All industrial groups	22,340	13,782,116	13,252,567	10,034,583	638,452	248,723	19,937	12,593,667	12,186,330	9,394,547	572,591	232,169
Agriculture, forestry, and fishery	254	62,912	59,564	40,971	4,112	1,429	210	99,547	95,765	67,552	5,018	1,446
Farms and agricultural services	249	61,927	58,589	40,347	4,107	1,429	210	99,547	95,765	67,552	5,018	1,446
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Fishery	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-
Mining and quarrying	280	141,800	139,612	90,084	11,227	5,028	180	148,885	143,428	95,451	15,829	5,975
Metal mining	(1)	(1)	(1)	(1)	(1)	(1)	1	2,055	1,999	1,110	52	13
Anthracite mining	-	-	-	-	-	-	-	-	-	-	-	-
Bituminous coal and lignite mining	39	55,148	54,526	39,686	2,069	982	17	12,086	11,921	8,115	551	231
Crude petroleum and natural gas production	138	32,417	31,778	18,868	2,917	1,163	74	92,645	88,102	54,973	13,541	5,087
Nonmetallic mining and quarrying	96	48,088	47,189	29,061	4,339	1,902	88	42,099	41,406	31,253	1,685	644
Construction	1,560	925,391	915,723	760,555	34,270	12,889	1,150	542,269	536,797	442,127	20,211	7,379
Manufacturing	3,460	5,119,731	5,052,636	3,716,765	275,768	125,454	3,305	5,184,557	5,138,026	3,807,657	274,853	125,259
Beverages	87	166,386	165,379	62,511	9,910	4,738	22	19,702	19,502	12,094	1,314	589
Food and kindred products	376	1,066,780	1,059,552	859,834	29,476	13,787	347	2,172,807	2,159,786	1,722,957	82,660	40,220
Tobacco manufactures	1	1,530	1,501	1,168	60	24	(1)	(1)	(1)	(1)	(1)	(1)
Textile-mill products	97	234,731	232,038	192,830	7,119	2,581	111	119,012	118,256	96,224	3,653	1,379
Apparel and products made from fabrics	354	252,769	252,052	194,257	7,303	2,707	380	289,997	289,002	227,544	7,023	2,509
Lumber and wood products, except furniture	111	316,027	302,400	239,220	13,704	3,982	116	62,227	61,399	48,475	1,517	424
Furniture and fixtures	149	125,806	124,710	91,799	6,812	3,144	121	123,649	122,353	94,795	3,935	1,659
Paper and allied products	102	490,939	484,980	354,284	41,197	20,514	88	162,922	160,564	114,789	10,302	4,736
Printing, publishing, and allied industries	459	332,113	315,828	201,463	27,295	12,782	317	129,426	127,908	81,925	8,151	3,166
Chemicals and allied products	142	116,995	115,727	76,256	7,612	3,423	166	741,338	728,623	420,084	83,149	39,858
Petroleum and coal products	5	128,885	128,444	109,509	6,479	3,344	3	9,571	9,552	6,731	654	323
Rubber products	27	38,887	38,680	31,097	2,516	1,198	28	19,894	19,657	15,450	1,517	702
Leather and products	72	72,638	72,271	58,041	2,487	750	99	157,091	156,368	132,547	3,231	1,347
Stone, clay, and glass products	115	113,467	111,863	55,127	15,233	7,329	122	99,305	97,841	66,343	5,810	2,321
Primary metal industries	76	75,171	74,765	53,490	3,931	1,782	99	97,961	96,980	79,741	3,349	1,435
Fabricated metal products, except ordnance, machinery, and transportation equipment	467	320,727	317,724	224,702	19,601	8,444	321	212,429	209,730	152,248	11,618	4,860
Machinery, except transportation equipment and electrical	334	292,723	290,307	196,489	24,550	11,363	282	229,348	227,112	151,226	15,480	6,648
Electrical machinery and equipment	109	257,359	254,585	182,980	17,721	8,397	193	223,662	221,195	161,298	15,375	6,854
Transportation equipment, except motor vehicles	38	413,987	411,988	334,319	19,044	9,532	47	51,157	50,863	38,719	3,465	991
Motor vehicles and equipment, except electrical	38	86,325	84,780	56,091	2,753	891	71	55,412	55,085	38,264	4,468	1,822
Ordnance and accessories	-	-	-	-	-	-	1	4,791	4,781	3,541	76	34
Scientific instruments; photographic equipment; watches, clocks	36	55,410	54,438	33,628	4,588	2,273	62	34,736	34,578	22,736	2,738	1,214
Other manufacturing	265	160,076	158,624	107,670	6,377	2,469	302	162,996	161,778	115,504	5,275	2,139
Public utilities	643	169,720	166,196	97,832	18,992	7,494	524	185,182	180,284	110,304	20,940	9,188
Transportation	510	138,111	134,822	85,662	13,533	5,016	438	167,360	163,268	101,474	18,452	8,159
Communication	81	21,338	21,234	7,373	3,415	1,515	47	9,673	9,593	4,677	1,821	864
Electric and gas utilities	2	6,148	6,113	3,182	1,289	660	(1)	(1)	(1)	(1)	(1)	(1)
Other public utilities	50	4,123	4,027	1,615	755	303	28	6,941	6,923	3,903	458	165
Trade	7,269	6,225,522	6,145,310	4,980,686	142,779	56,326	6,691	5,673,257	5,594,920	4,656,464	132,919	52,438
Wholesale	3,253	3,116,413	3,085,934	2,593,278	75,718	29,663	3,202	4,021,106	3,980,916	3,439,892	92,735	38,225
Commission merchants	683	249,107	245,181	193,792	8,586	2,573	488	207,611	203,992	162,980	7,700	2,481
Other wholesalers	2,570	2,867,306	2,840,753	2,399,486	67,132	27,090	2,714	3,813,495	3,776,924	3,276,912	85,035	35,744
Retail	3,448	2,598,542	2,554,217	1,995,200	55,482	22,069	2,936	1,314,081	1,282,827	946,567	31,539	11,068
Food	352	1,416,255	1,396,553	1,177,556	23,599	10,939	212	276,030	274,081	220,376	4,418	1,737
General merchandise	87	50,806	49,967	35,679	1,644	617	58	20,732	20,280	14,449	712	257
Apparel and accessories	295	53,706	52,953	34,755	1,031	287	268	62,054	60,942	38,998	1,304	407
Furniture and housefurnishings	321	105,674	99,751	65,140	3,420	1,122	384	134,701	121,384	75,594	3,875	1,338
Automotive dealers and filling stations	343	252,633	249,313	212,343	2,710	753	357	268,621	262,337	221,466	4,057	1,435
Drug stores	277	83,879	82,722	56,897	2,528	981	174	70,061	68,930	46,524	2,805	1,189
Eating and drinking places	538	116,291	114,374	54,491	4,120	1,168	422	91,797	90,787	43,369	2,923	1,077
Building materials and hardware	311	107,066	105,053	78,713	3,186	1,122	234	107,694	105,984	83,476	2,728	778
Other retail trade	924	412,232	403,531	279,626	13,244	5,080	827	282,391	278,102	202,315	8,717	2,850
Trade not allocable	568	510,567	505,159	392,208	11,579	4,594	553	338,070	331,177	270,005	8,645	3,145
Finance, insurance,[2] real estate, and lessors of real property	6,620	473,588	170,724	42,060	112,604	26,336	6,038	392,759	150,839	42,022	71,782	19,749
Finance	1,063	136,830	29,140	2,323	53,061	8,475	972	73,589	24,963	3,906	17,721	3,308
Banks and trust companies	32	6,142	1,910	-	506	110	27	10,721	581	-	517	68
Credit agencies other than banks	767	68,414	21,527	1,282	17,393	5,087	708	43,805	19,531	3,024	8,600	2,632
Holding and other investment companies	207	37,395	903	145	28,489	225	172	11,508	838	47	7,698	366
Security and commodity-exchange brokers and dealers	57	24,879	4,800	896	6,673	3,053	65	7,555	4,013	835	906	242
Insurance carriers[2] and agents	255	26,364	25,617	7,445	1,790	461	229	22,838	21,500	2,597	3,172	991
Insurance carriers[2]	1	3,507	3,478	3,382	32	9	(1)	(1)	(1)	(1)	(1)	(1)
Insurance agents and brokers	254	22,857	22,139	4,063	1,758	452	224	21,072	19,766	1,968	3,041	954
Real estate, except lessors of real property other than buildings	5,131	303,651	114,807	32,274	55,302	16,923	4,716	285,116	103,805	35,519	49,104	14,612
Lessors of real property, except buildings	171	6,743	1,160	18	2,451	477	121	11,216	571	-	1,785	838
Services	2,146	662,498	602,333	305,459	38,289	13,651	1,746	360,938	342,026	171,703	28,196	10,338
Hotels and other lodging places	323	222,132	182,600	64,370	10,377	3,663	228	30,193	25,718	10,506	1,949	609
Personal services	286	86,471	85,474	46,172	4,258	1,539	208	54,212	53,625	30,579	3,019	1,167
Business services	584	150,727	145,178	89,266	7,552	2,639	546	102,108	96,633	46,533	9,667	3,371
Automotive repair services and garages	248	26,708	24,367	12,337	1,815	522	163	23,446	21,101	11,154	1,731	518
Miscellaneous repair services, hand trades	75	19,034	19,015	13,988	747	244	80	26,831	26,614	18,935	1,493	626
Motion pictures	133	61,799	52,025	33,775	5,835	1,887	128	30,135	27,339	16,154	1,427	379
Amusement, except motion pictures	302	49,608	48,018	24,318	5,403	2,260	203	57,602	56,138	21,909	5,403	2,323
Other services, including schools	195	46,019	45,656	21,233	2,302	897	190	36,411	34,858	15,933	3,507	1,345
Nature of business not allocable	108	954	469	171	411	116	93	6,273	4,245	1,267	2,843	397

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18.—TOTAL COMPILED RECEIPTS, GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME, AND TAX, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued						Part year returns					
	June 1958											
	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)
All industrial groups	46,516	34,287,346	33,357,938	25,662,196	1,533,734	644,747	23,357	9,266,469	8,967,745	6,783,998	553,965	215,695
Agriculture, forestry, and fishery	660	322,159	311,502	205,818	23,318	8,870	237	42,253	41,420	31,519	2,785	821
Farms and agricultural services	628	316,438	306,029	202,004	22,769	8,664	211	40,685	39,862	30,666	2,763	821
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Fishery	32	5,721	5,473	3,814	549	206	26	1,568	1,558	853	22	-
Mining and quarrying	399	370,779	356,170	229,416	24,157	8,532	267	178,438	171,544	102,617	24,629	10,755
Metal mining	10	67,657	66,990	52,207	5,545	2,701	19	33,229	32,845	22,535	1,373	79
Anthracite mining	1	1,252	1,251	779	71	31	(1)	(1)	(1)	(1)	(1)	(1)
Bituminous coal and lignite mining	67	73,331	71,217	40,559	4,108	1,758	31	34,771	34,103	23,321	1,291	420
Crude petroleum and natural gas production	251	176,670	167,632	103,943	9,084	2,675	125	86,586	81,417	42,438	19,292	9,252
Nonmetallic mining and quarrying	70	51,869	49,080	31,928	5,349	1,367	70	15,650	14,989	7,427	2,480	943
Construction	2,674	1,441,937	1,420,198	1,163,638	60,408	21,476	1,663	403,637	400,958	318,560	22,262	8,060
Manufacturing	8,527	14,206,324	14,092,801	10,516,496	819,030	386,251	2,845	3,687,003	3,625,116	2,719,807	249,337	105,817
Beverages	135	439,727	438,015	291,856	23,597	11,440	41	54,596	54,181	41,987	3,648	1,105
Food and kindred products	672	2,387,417	2,374,303	1,917,066	84,977	40,677	308	510,132	505,107	405,479	18,235	8,205
Tobacco manufactures	10	24,546	24,113	18,827	1,172	544	(1)	(1)	(1)	(1)	(1)	(1)
Textile-mill products	336	886,262	873,014	713,074	28,488	12,937	121	458,161	446,818	345,450	27,119	4,639
Apparel and products made from fabrics	961	942,225	938,775	737,081	24,062	9,793	266	138,033	137,589	109,033	2,951	1,014
Lumber and wood products, except furniture	361	274,768	271,112	208,845	11,163	3,832	101	61,425	59,445	45,168	2,951	1,123
Furniture and fixtures	361	456,817	452,257	323,700	26,308	12,405	99	47,002	46,371	33,887	2,383	927
Paper and allied products	207	331,928	329,621	237,111	24,450	8,567	101	391,959	388,015	284,747	33,127	16,641
Printing, publishing, and allied industries	936	492,365	481,113	308,340	34,176	14,789	240	107,348	104,946	71,057	11,453	5,219
Chemicals and allied products	502	2,125,437	2,104,925	1,480,180	192,662	97,118	114	150,872	149,367	97,130	13,110	5,540
Petroleum and coal products	32	133,482	133,032	109,919	1,192	470	12	69,712	58,294	53,436	3,359	1,552
Rubber products	41	86,193	85,755	65,802	4,262	2,052	4	17,312	7,045	6,404	9,560	2,497
Leather and products	163	235,332	233,436	185,148	9,160	4,078	59	37,653	37,392	29,175	1,423	513
Stone, clay, and glass products	197	271,618	269,295	194,931	20,122	9,522	119	116,383	115,245	73,058	15,090	7,384
Primary metal industries	221	492,756	489,513	354,957	43,518	21,290	56	126,898	125,935	94,475	10,514	4,946
Fabricated metal products, except ordinance, machinery, and transportation equipment	1,088	1,012,885	1,004,629	725,519	63,075	28,214	261	196,831	194,475	138,800	17,298	7,939
Machinery, except transportation equipment and electrical	815	963,026	954,715	646,898	70,749	33,740	332	354,820	351,148	237,506	29,258	14,040
Electrical machinery and equipment	332	878,503	873,070	643,160	47,805	22,734	173	621,711	619,026	485,914	32,650	16,077
Transportation equipment, except motor vehicles	98	803,660	802,046	679,872	44,376	22,619	57	45,338	44,999	36,220	2,054	746
Motor vehicles and equipment, except electrical	71	129,386	128,261	98,365	7,569	3,547	54	39,845	39,502	31,676	1,922	769
Ordnance and accessories	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-
Scientific instruments; photographic equipment; watches, clocks	129	133,733	132,557	90,281	11,902	5,604	33	45,851	45,624	31,560	4,685	2,194
Other manufacturing	838	703,917	699,101	485,564	44,057	20,279	289	91,324	90,802	64,288	6,463	2,722
Public utilities	1,333	466,443	451,450	280,964	31,110	11,955	973	302,445	285,862	178,453	39,172	14,718
Transportation	1,037	390,042	379,337	250,232	20,395	7,420	787	223,584	207,862	140,145	25,872	8,729
Communication	259	67,013	62,987	24,249	10,141	4,277	119	47,834	47,175	19,390	10,305	4,660
Electric and gas utilities	(1)	(1)	(1)	(1)	(1)	(1)	30	29,408	29,209	18,087	2,840	1,282
Other public utilities	23	1,346	1,318	851	109	43	37	1,619	1,616	831	155	47
Trade	16,826	15,628,030	15,440,381	12,696,154	350,462	137,163	8,322	4,096,321	4,048,006	3,225,938	124,760	47,330
Wholesale	7,118	9,836,093	9,744,462	8,381,175	195,715	78,110	2,924	1,650,432	1,635,889	1,373,855	54,073	20,021
Commission merchants	1,237	650,408	643,284	525,510	20,137	7,026	801	212,101	209,357	164,305	13,392	4,749
Other wholesalers	5,881	9,185,685	9,101,178	7,855,665	175,578	71,084	2,123	1,438,331	1,426,532	1,209,550	40,681	15,272
Retail	8,472	4,975,493	4,889,955	3,666,068	133,459	52,019	4,578	2,257,525	2,232,259	1,710,062	59,198	23,913
Food	771	2,136,176	2,119,121	1,721,583	50,183	23,550	384	977,067	973,453	757,090	26,805	13,069
General merchandise	426	191,411	187,904	123,735	7,717	2,925	279	183,214	177,057	118,826	2,831	942
Apparel and accessories	904	211,297	205,587	132,879	6,013	1,677	585	154,923	153,486	105,734	4,464	1,653
Furniture and housefurnishings	866	325,920	305,816	200,387	10,749	4,097	426	78,933	75,813	51,687	2,462	656
Automotive dealers and filling stations	853	547,328	535,758	442,539	11,619	4,061	911	481,480	476,282	411,199	7,480	2,545
Drug stores	609	216,394	213,228	139,784	8,318	2,915	132	35,337	34,962	23,800	1,130	406
Eating and drinking places	752	197,974	196,310	95,439	6,650	1,991	533	64,621	63,399	34,103	2,956	900
Building materials and hardware	650	265,676	262,140	201,586	6,353	2,159	427	90,686	88,878	69,741	3,603	938
Other retail trade	2,641	883,317	864,091	608,136	25,857	8,644	901	191,264	188,929	137,882	7,467	2,804
Trade not allocable	1,236	816,444	805,964	648,911	21,288	7,034	820	188,364	179,858	142,021	11,489	3,396
Finance, insurance,[2] real estate, and lessors of real property	11,756	804,705	275,797	68,118	155,583	45,537	6,588	310,761	164,160	100,899	65,520	19,805
Finance	2,713	308,409	63,517	5,885	68,115	18,624	1,694	101,279	32,479	8,708	29,209	9,888
Banks and trust companies	273	95,464	9,264	1,197	14,800	4,772	201	49,773	9,336	-	14,953	6,324
Credit agencies other than banks	1,994	156,931	37,342	1,505	32,757	10,628	1,162	34,432	14,016	579	8,977	2,459
Holding and other investment companies	344	37,626	8,825	980	16,962	2,302	300	7,522	343	86	4,975	1,028
Security and commodity-exchange brokers and dealers	102	18,388	8,086	2,203	3,596	922	31	9,552	8,784	8,043	304	77
Insurance carriers[2] and agents	749	62,249	57,867	10,050	8,760	3,385	392	11,500	8,365	2,508	3,350	633
Insurance carriers[2]	(1)	(1)	(1)	(1)	(1)	(1)	77	2,937	201	-	2,013	183
Insurance agents and brokers	737	59,206	55,268	8,876	8,552	3,348	315	8,563	8,164	2,508	1,337	450
Real estate, except lessors of real property other than buildings	8,098	428,145	153,713	52,183	76,949	22,968	4,342	193,507	122,886	89,683	29,575	7,845
Lessors of real property, except buildings	196	5,902	700	-	1,759	560	160	4,475	430	-	3,386	1,439
Services	4,169	1,034,355	998,771	495,488	68,617	24,737	2,237	240,291	225,543	104,876	23,867	7,836
Hotels and other lodging places	286	86,309	77,767	33,722	5,809	1,802	167	20,276	15,587	5,010	1,563	502
Personal services	679	135,183	133,586	62,929	7,826	2,621	332	25,807	25,481	10,277	1,600	519
Business services	1,226	350,831	340,342	182,947	21,275	7,707	582	60,732	57,334	29,371	5,671	2,042
Automotive repair services and garages	550	97,141	89,608	37,741	6,356	1,981	242	21,607	18,997	8,385	2,116	653
Miscellaneous repair services, hand trades	233	28,542	28,381	18,227	932	271	183	19,113	19,025	12,697	1,776	646
Motion pictures	216	94,273	89,886	58,347	5,688	1,887	108	18,789	18,017	10,685	1,011	290
Amusement, except motion pictures	454	112,865	111,123	44,926	10,723	4,717	284	36,391	34,115	12,244	4,609	1,291
Other services, including schools	525	129,211	128,078	56,649	10,008	3,751	339	37,576	36,987	16,207	5,521	1,893
Nature of business not allocable	172	12,614	10,868	6,104	1,049	226	225	5,320	5,136	1,329	1,633	553

[1]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
[2]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 185-201.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 19.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY INDUSTRIAL DIVISION

	Item	Total	Returns without balance sheets	Returns with balance sheets by industrial division: All industrial divisions	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Public utilities	Trade	Finance, insurance, real estate, and lessors of real property	Services	Nature of business not allocable	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	Number of consolidated returns	3,888	60	3,828	22	141	166	930	333	985	797	431	23	1
2	Number of subsidiaries	13,512	166	13,346	74	470	336	3,079	1,801	3,126	2,573	1,853	34	2
							(Thousand dollars)							
	Assets:													
3	Cash	-	-	5,674,673	15,924	176,545	49,077	1,755,956	1,548,547	371,291	1,527,272	220,813	9,248	3
4	Notes and accounts receivable	-	-	13,051,699	32,429	273,979	197,767	5,142,965	1,778,622	872,718	4,416,866	331,831	4,522	4
5	Less: Reserve for bad debts	-	-	337,102	12	2,525	294	256,555	22,035	20,519	31,410	3,752	-	5
	Inventories:													
6	Last-in, first-out	-	-	657,821	-	6,675	-	614,547	22,621	13,479	-	499	-	6
7	Other than last-in, first-out	-	-	2,326,913	586	26,267	12,780	1,171,786	623,702	415,648	3,560	72,584	-	7
8	Not stated	-	-	4,670,752	39,558	161,236	10,936	2,593,233	1,138,868	514,598	10,951	196,174	5,198	8
9	Prepaid expense and supplies	-	-	764,653	286	33,931	4,716	510,375	136,784	32,699	21,364	24,283	215	9
	Investments, Government obligations:													
10	States, Territories, and United States possessions.	-	-	725,575	4,053	461	287	44,816	5,067	1,335	667,913	1,643	-	10
11	United States obligations	-	-	4,854,289	42,032	40,167	7,562	1,533,340	1,527,988	75,086	1,596,652	31,462	-	11
12	Not stated	-	-	267,244	-	10,469	100	67,479	167,186	3,297	8,390	10,323	-	12
13	Mortgage and real estate loans	-	-	676,896	346	43	860	25,682	4,990	8,741	630,673	5,561	-	13
14	Other investments	-	-	14,140,658	58,369	258,976	37,254	6,438,633	3,537,002	432,755	2,795,467	575,810	6,392	14
15	Depreciable assets	-	-	104,831,980	405,792	2,117,603	154,667	26,175,143	72,469,763	1,340,811	1,073,595	1,067,929	26,677	15
16	Less: Accumulated amortization and depreciation.	-	-	30,639,398	208,998	1,041,651	53,943	12,069,727	15,968,712	554,801	238,154	491,996	11,416	16
17	Depletable assets	-	-	4,471,338	78	976,639	12,004	3,270,349	53,651	20,425	133,998	1,322	2,872	17
18	Less: Accumulated depletion	-	-	1,968,805	12	400,598	262	1,504,708	19,223	6,905	36,128	83	886	18
19	Land	-	-	1,413,322	4,374	30,371	16,087	549,966	346,719	71,541	169,139	222,528	2,597	19
20	Intangible assets	-	-	1,252,034	374	96,143	3,339	1,056,757	69,338	6,497	2,680	16,905	1	20
21	Less: Accumulated amortization	-	-	713,588	64	40,850	1,350	652,199	11,934	820	93	6,278	-	21
22	Other assets	-	-	2,899,909	20,694	45,646	12,537	657,712	1,542,642	164,213	374,538	81,895	32	22
23	Total assets	-	-	129,020,863	415,809	2,769,527	464,124	37,125,550	68,951,586	3,762,089	13,127,273	2,359,453	45,452	23
	Liabilities:													
24	Accounts payable	-	-	6,739,625	13,449	170,192	78,168	3,583,153	1,654,325	655,558	287,886	294,537	2,357	24
25	Deposits and withdrawable shares	-	-	4,410,387	4	1,448	723	5,731	4,151	2,207	4,392,133	3,990	-	25
	Bonds, notes, mortgages payable:													
26	Maturity less than 1 year	-	-	3,220,379	2,560	127,750	36,855	701,088	848,025	331,206	1,057,599	115,171	125	26
27	Maturity 1 year or more	-	-	36,307,338	3,549	549,116	107,676	4,807,975	26,728,454	642,651	2,846,911	619,039	1,967	27
28	Accrued expenses	-	-	3,904,497	7,206	115,151	13,954	944,063	2,540,606	117,279	8[illegible]31	82,909	648	28
29	Other liabilities	-	-	5,291,547	11,911	77,028	93,437	566,633	2,062,164	156,159	2,202,364	121,682	169	29
30	Capital stock, preferred	-	-	3,587,369	53	59,677	10,221	418,624	2,790,664	177,724	75,256	49,687	5,463	30
31	Capital stock, common[1]	-	-	28,452,831	210,458	381,055	34,865	10,257,931	16,430,664	390,011	517,482	229,456	909	31
32	Surplus reserves	-	-	2,511,423	22,481	44,317	9,059	1,030,873	974,752	67,737	308,719	53,485	-	32
33	Paid-in or capital surplus	-	-	10,435,767	3,215	579,815	18,175	4,221,856	4,563,522	278,294	436,672	329,133	5,085	33
34	Earned surplus and undivided profits	-	-	24,159,700	140,923	663,978	60,991	10,587,623	10,354,259	943,263	919,570	460,364	28,729	34
35	Total liabilities	-	-	129,020,863	415,809	2,769,527	464,124	37,125,550	68,951,586	3,762,089	13,127,273	2,359,453	45,452	35
	Receipts:													
36	Gross sales	52,650,802	174,762	52,476,040	437,536	1,581,908	25,056	36,920,400	2,968,201	10,229,988	68,926	244,025	-	36
37	Gross receipts from operations	29,637,683	41,562	29,596,121	92,076	383,586	555,530	2,014,218	23,454,768	267,620	1,362,409	1,465;782	132	37
	Interest on Government obligations (less amortizable bond premium):													
38	Wholly taxable	142,063	185	141,878	790	1,524	204	54,816	39,813	3,254	40,635	842	-	38
39	Subject to surtax only	2,098	-	2,098	15	2	32	143	400	2	1,503	1	-	39
40	Wholly tax-exempt	22,955	-	22,955	137	105	60	2,469	1,409	94	18,659	22	-	40
41	Other interest	486,182	275	485,907	996	5,118	630	73,952	104,690	11,592	278,641	10,285	3	41
42	Rents	767,981	607	767,374	1,408	6,892	6,889	213,879	396,660	31,739	51,785	58,122	-	42
43	Royalties	143,919	19	143,900	115	8,384	1,482	72,990	24,048	2,777	23,703	10,401	-	43
44	Net short-term capital gain reduced by net long-term capital loss.	5,994	109	5,885	9	65	4	2,774	670	332	2,009	22	-	44
45	Net long-term capital gain reduced by net short-term capital loss.	278,317	546	277,771	2,042	24,893	4,684	109,955	67,748	7,832	49,550	11,040	27	45
46	Net gain, sales other than capital assets.	49,670	1,088	48,582	58	340	1,118	5,083	11,659	530	29,465	329	-	46
47	Dividends, domestic corporations	517,484	528	516,956	367	11,323	1,604	351,029	75,813	4,916	62,102	9,577	225	47
48	Dividends, foreign corporations	237,863	49	237,814	1,578	53	1,698	186,887	17,882	11,369	12,247	6,100	-	48
49	Other receipts	363,417	645	362,772	14,312	15,955	5,573	147,736	95,276	44,280	17,027	22,605	8	49
50	Total compiled receipts	85,306,428	220,375	85,086,053	551,439	2,040,148	604,564	40,156,331	27,259,037	10,616,325	2,018,661	1,839,153	395	50
	Deductions:													
51	Cost of goods sold	40,027,916	147,522	39,880,394	288,643	1,160,207	19,681	27,370,828	2,447,416	8,409,545	53,235	130,839	-	51
52	Cost of operations	16,658,693	22,395	16,636,298	137	189,814	454,552	859,486	13,548,034	127,894	459,905	996,476	-	52
53	Compensation of officers	313,962	1,659	312,303	424	13,092	10,751	120,494	49,156	47,497	41,041	29,829	19	53
54	Rent paid on business property	1,254,923	1,157	1,253,766	22,062	11,763	2,689	375,630	627,700	121,297	36,916	55,708	1	54
55	Repairs	805,714	224	805,490	17,176	19,243	4,858	645,833	62,015	24,285	13,695	18,385	-	55
56	Bad debts	123,676	132	123,544	195	3,300	1,114	36,374	41,285	13,815	22,814	4,647	-	56
57	Interest paid	1,625,007	915	1,624,092	429	29,961	6,492	231,647	992,921	44,493	286,598	31,371	180	57
58	Taxes paid	3,086,206	4,981	3,081,225	13,101	60,443	7,748	930,534	1,844,248	85,742	88,970	50,428	11	58
59	Contributions or gifts	36,183	14	36,169	13	798	172	15,552	14,779	2,175	1,805	870	5	59
60	Amortization	670,969	117	670,852	-	15,992	4	225,181	421,990	6,070	292	1,323	-	60
61	Depreciation	3,370,478	5,508	3,364,970	19,824	101,343	15,693	1,084,609	1,908,172	84,057	82,336	68,924	12	61
62	Depletion	1,563,795	7,343	1,556,452	42	143,524	563	1,338,879	55,841	2,348	15,128	127	-	62
63	Advertising	550,914	2,740	548,174	3,448	5,104	1,355	280,746	81,772	113,311	12,564	49,874	-	63
64	Amounts contributed under pension plans	735,471	828	734,643	1,060	31,972	3,438	305,601	343,766	29,176	12,334	7,296	-	64
65	Amounts contributed under other employee benefit plans.	252,550	311	252,239	2,176	5,700	962	102,298	117,337	17,206	3,277	3,283	-	65
66	Net loss, sales other than capital assets.	55,159	823	54,336	5	4,895	144	27,024	7,543	5,434	7,306	1,932	53	66
67	Other deductions	8,851,333	20,340	8,830,993	137,374	209,793	47,084	4,603,801	1,431,882	1,374,025	689,898	336,084	1,052	67
68	Total compiled deductions	79,982,949	217,009	79,765,940	506,109	2,006,944	577,300	38,554,517	23,995,857	10,508,370	1,828,114	1,787,396	1,333	68
69	Compiled net profit or net loss (50 less 68).	5,323,479	3,366	5,320,113	45,330	33,204	27,264	1,601,814	3,263,180	107,955	190,547	51,757	[2]938	69
70	Net income or deficit (69 less 40)	5,300,524	3,366	5,297,158	45,193	33,099	27,204	1,599,345	3,261,771	107,861	171,888	51,735	[2]938	70
71	Net operating loss deduction	129,383	4,527	124,856	132	10,300	3,928	69,075	8,242	11,461	14,978	6,740	-	71
72	Income tax	2,560,920	415	2,560,505	19,762	32,773	15,080	640,452	1,671,663	73,610	74,533	32,632	-	72
73	Compiled net profit less income tax (69 less 72).	2,762,559	2,951	2,759,608	25,568	431	12,184	961,362	1,591,517	34,345	116,014	19,125	[3]938	73
	Distributions to stockholders:													
74	Cash and assets other than own stock	3,137,176	2,418	3,134,758	29,541	53,061	8,928	1,257,484	1,581,388	59,469	103,961	40,923	3	74
75	Corporation's own stock	449,095	-	449,095	-	23,538	541	392,738	25,238	3,873	2,307	860	-	75

[1]Includes stock not designated as to type. [2]Loss of deficit. [3]Loss after total taxpayment.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total	Returns without balance sheets	Returns with balance sheets by size of total assets							
				Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of consolidated returns	3,888	60	3,828	121	77	286	462	568	538	1
2	Number of subsidiaries	13,512	166	13,346	139	101	366	655	803	1,102	2
		(Thousand dollars)									
	Assets:										
3	Cash	-	-	5,674,673	259	315	2,708	7,980	16,703	29,575	3
4	Notes and accounts receivable	-	-	13,051,699	307	711	6,546	20,746	49,195	106,466	4
5	Less: Reserve for bad debts	-	-	337,102	11	21	171	455	1,082	2,488	5
	Inventories:										
6	Last-in, first-out	-	-	657,821	-	-	-	-	34	120	6
7	Other than last-in, first-out	-	-	2,326,913	134	158	1,368	2,724	12,209	23,637	7
8	Not stated	-	-	4,670,752	79	275	1,292	8,716	22,365	38,614	8
9	Prepaid expenses and supplies	-	-	764,653	10	38	613	1,119	2,405	4,942	9
	Investments, Government obligations:										
10	States, Territories, and United States possessions	-	-	725,575	-	-	-	31	-	214	10
11	United States obligations	-	-	4,854,289	1	22	39	250	1,405	3,529	11
12	Not stated	-	-	267,244	-	-	97	71	189	397	12
13	Mortgage and real estate loans	-	-	676,896	-	5	90	730	919	2,742	13
14	Other investments	-	-	14,140,658	171	441	2,458	9,774	27,843	50,803	14
15	Depreciable assets	-	-	104,831,980	1,292	1,659	13,797	38,054	103,183	178,805	15
16	Less: Accumulated amortization and depreciation	-	-	30,639,398	840	1,014	8,790	17,987	51,476	87,926	16
17	Depletable assets	-	-	4,471,338	-	-	-	280	539	2,101	17
18	Less: Accumulated depletion	-	-	1,968,805	-	-	-	63	173	494	18
19	Land	-	-	1,413,322	20	90	673	3,489	8,686	17,583	19
20	Intangible assets	-	-	1,252,034	24	33	307	357	950	2,154	20
21	Less: Accumulated amortization	-	-	713,588	-	16	35	30	112	85	21
22	Other assets	-	-	2,899,909	282	168	960	3,207	6,725	14,940	22
23	Total assets	-	-	129,020,863	1,778	2,864	21,952	78,993	200,507	385,629	23
	Liabilities:										
24	Accounts payable	-	-	6,739,625	3,506	1,040	5,559	16,683	37,623	61,710	24
25	Deposits and withdrawable shares	-	-	4,410,387	-	-	147	70	328	1,121	25
	Bonds, notes, mortgages payable:										
26	Maturity less than 1 year	-	-	3,220,379	476	517	3,461	10,553	31,596	47,108	26
27	Maturity 1 year or more	-	-	36,307,338	1,234	1,227	6,591	17,772	38,568	97,985	27
28	Accrued expenses	-	-	3,904,497	1,073	287	1,090	3,215	8,498	14,657	28
29	Other liabilities	-	-	5,291,547	315	318	1,591	4,802	9,506	29,056	29
30	Capital stock, preferred	-	-	3,587,369	12	490	599	1,969	8,617	13,732	30
31	Capital stock, common[1]	-	-	28,452,831	2,012	972	14,611	16,784	42,742	62,181	31
32	Surplus reserves	-	-	2,511,423	22	5	80	918	3,069	5,767	32
33	Paid-in or capital surplus	-	-	10,435,767	52	208	3,457	5,358	11,953	27,190	33
34	Earned surplus and undivided profits	-	-	24,159,700	[2]6,924	[2]2,200	[2]15,234	869	8,007	25,122	34
35	Total liabilities	-	-	129,020,863	1,778	2,864	21,952	78,993	200,507	385,629	35
	Receipts:										
36	Gross sales	52,650,802	174,762	52,476,040	6,315	4,799	31,857	143,772	313,177	509,956	36
37	Gross receipts from operations	29,637,683	41,562	29,596,121	2,131	4,188	23,955	37,147	86,104	148,078	37
	Interest on Government obligations (less amortizable bond premium):										
38	Wholly taxable	142,063	185	141,878	-	1	-	9	31	66	38
39	Subject to surtax only	2,098	-	2,098	-	-	-	-	1	2	39
40	Wholly tax-exempt	22,955	-	22,955	-	-	-	15	20	50	40
41	Other interest	486,182	275	485,907	43	7	36	181	856	1,733	41
42	Rents	767,981	607	767,374	45	53	480	1,320	2,733	6,428	42
43	Royalties	143,919	19	143,900	-	1	141	62	982	937	43
44	Net short-term capital gain reduced by net long-term capital loss	5,994	109	5,885	1	-	15	26	1	264	44
45	Net long-term capital gain reduced by net long-term capital loss	278,317	546	277,771	28	32	384	776	2,822	3,971	45
46	Net gain, sales other than capital assets	49,670	1,088	48,582	87	86	472	1,123	1,533	2,782	46
47	Dividends, domestic corporations	517,484	528	516,956	-	-	30	46	268	324	47
48	Dividends, foreign corporations	237,863	49	237,814	-	-	-	-	71	1	48
49	Other receipts	363,417	645	362,772	100	47	365	1,729	2,882	6,511	49
50	Total compiled receipts	85,306,428	220,375	85,086,053	8,750	9,214	57,735	186,206	411,481	681,103	50
	Deductions:										
51	Cost of goods sold	40,027,916	147,522	39,880,394	4,819	3,296	20,015	108,682	240,556	383,964	51
52	Cost of operations	16,658,693	22,395	16,636,298	1,215	2,352	14,815	22,952	54,673	90,578	52
53	Compensation of officers	313,962	1,659	312,303	405	597	3,171	6,312	12,369	18,085	53
54	Rent paid on business property	1,254,923	1,157	1,253,766	230	396	2,434	4,806	7,138	14,771	54
55	Repairs	805,714	224	805,490	83	26	418	867	2,321	4,284	55
56	Bad debts	123,676	132	123,544	52	53	718	979	1,545	2,817	56
57	Interest paid	1,625,007	915	1,624,092	78	52	314	1,448	3,750	8,193	57
58	Taxes paid	3,086,206	4,981	3,081,225	169	161	1,379	3,017	6,700	12,751	58
59	Contributions or gifts	36,183	14	36,169	-	-	28	21	70	161	59
60	Amortization	670,969	117	670,852	3	1	7	9	61	198	60
61	Depreciation	3,370,478	5,508	3,364,970	265	201	1,304	3,884	9,553	15,305	61
62	Depletion	1,563,795	7,343	1,556,452	18	-	14	19	87	150	62
63	Advertising	550,914	2,740	548,174	117	151	1,344	2,622	6,285	9,827	63
64	Amounts contributed under pension plans	735,471	828	734,643	5	-	59	322	486	1,003	64
65	Amounts contributed under other employee benefit plans	252,550	311	252,239	103	28	58	351	742	1,627	65
66	Net loss, sales other than capital assets	55,159	823	54,336	74	32	102	638	396	563	66
67	Other deductions	8,851,333	20,340	8,830,993	1,931	2,236	13,914	32,216	66,896	115,878	67
68	Total compiled deductions	79,982,949	217,009	79,765,940	9,567	9,582	60,094	189,145	413,628	680,155	68
69	Compiled net profit or net loss (50 less 68)	5,323,479	3,366	5,320,113	[3]817	[2]368	[2]2,359	[2]2,939	[2]2,147	948	69
70	Net income or deficit (69 less 40)	5,300,524	3,366	5,297,158	[3]817	[2]368	[2]2,359	[2]2,954	[2]2,167	898	70
71	Net operating loss deduction	129,383	4,527	124,856	129	111	654	914	2,059	4,822	71
72	Income tax	2,560,920	415	2,560,505	30	8	286	712	1,859	4,075	72
73	Compiled net profit less income tax (69 less 72)	2,762,559	2,951	2,759,608	[3]847	[3]376	[3]2,645	[3]3,651	[3]4,006	[3]3,127	73
	Distributions to stockholders:										
74	Cash and assets other than own stock	3,137,176	2,418	3,134,758	50	11	550	326	1,596	1,284	74
75	Corporation's own stock	449,095	-	449,095	-	-	-	67	312	125	75

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Returns with balance sheets by size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of consolidated returns	652	369	275	185	95	58	54	88	1
2	Number of subsidiaries	1,563	1,249	1,445	1,279	1,083	600	1,084	1,877	2
		(Thousand dollars)								
	Assets:									
3	Cash	75,326	99,105	148,441	208,007	250,859	312,049	464,774	4,058,572	3
4	Notes and accounts receivable	224,621	259,597	349,506	485,102	640,181	508,351	793,633	9,606,737	4
5	Less: Reserve for bad debts	6,093	6,392	10,370	10,203	61,855	15,935	10,429	211,597	5
	Inventories:									
6	Last-in, first-out	990	4,204	7,949	23,274	3,879	16,618	28,571	572,182	6
7	Other than last-in, first-out	60,887	66,388	86,572	161,705	99,265	92,809	162,862	1,556,145	7
8	Not stated	86,950	108,307	159,141	186,044	218,264	320,483	454,604	3,065,618	8
9	Prepaid expenses and supplies	11,890	19,247	23,552	25,461	25,737	32,643	38,532	578,464	9
	Investments, Government obligations:									
10	States, Territories, and United States possessions	1,445	2,235	8,352	6,158	36,333	98,423	127,738	444,646	10
11	United States obligations	17,822	13,996	47,773	57,627	83,090	159,635	276,285	4,192,815	11
12	Not stated	3,105	4,343	573	6,128	707	14,775	9,678	227,181	12
13	Mortgage and real estate loans	3,424	23,379	6,700	20,250	27,633	57,410	209,860	323,754	13
14	Other investments	181,160	240,090	346,149	539,520	612,250	700,103	1,562,644	9,867,252	14
15	Depreciable assets	491,524	641,071	965,276	1,516,252	1,871,929	2,243,947	5,309,970	91,455,221	15
16	Less: Accumulated amortization and depreciation	198,835	263,853	414,107	601,192	777,333	763,341	1,528,509	25,924,195	16
17	Depletable assets	26,479	13,692	86,287	173,828	261,363	559,995	127,496	3,219,278	17
18	Less: Accumulated depletion	13,553	4,729	27,609	65,217	86,784	239,426	21,344	1,509,413	18
19	Land	37,485	56,914	58,936	101,826	86,573	47,430	217,115	776,502	19
20	Intangible assets	6,500	16,983	21,183	32,058	29,133	44,808	52,632	1,044,912	20
21	Less: Accumulated amortization	567	4,523	10,080	4,473	11,637	17,375	24,831	639,824	21
22	Other assets	37,852	46,309	75,186	78,950	118,825	133,945	240,436	2,142,124	22
23	Total assets	1,048,412	1,336,363	1,929,410	2,941,105	3,428,412	4,307,347	8,491,717	104,846,374	23
	Liabilities:									
24	Accounts payable	137,716	137,253	206,095	252,142	302,792	336,350	477,171	4,763,985	24
25	Deposits and withdrawable shares	3,216	4,265	2,369	13,396	69	101,333	251,239	4,032,834	25
	Bonds, notes, mortgages payable:									
26	Maturity less than 1 year	121,656	148,365	157,263	256,759	196,461	166,530	224,185	1,855,449	26
27	Maturity 1 year or more	290,685	422,606	608,020	831,237	1,034,533	1,026,824	2,410,734	29,519,322	27
28	Accrued expenses	34,195	49,227	115,051	85,803	106,717	92,907	245,140	3,146,637	28
29	Other liabilities	47,463	72,913	172,208	185,046	266,154	335,068	786,456	3,380,651	29
30	Capital stock, preferred	42,519	65,105	65,625	106,048	86,008	180,119	256,875	2,759,651	30
31	Capital stock, common[1]	160,179	157,108	180,874	307,143	379,207	428,054	1,148,081	25,552,883	31
32	Surplus reserves	14,097	20,982	38,277	78,829	93,840	73,256	204,704	1,977,577	32
33	Paid-in or capital surplus	81,558	102,802	205,712	344,281	423,366	622,111	786,019	7,821,700	33
34	Earned surplus and undivided profits	115,128	155,737	177,916	480,421	539,265	944,795	1,701,113	20,035,685	34
35	Total liabilities	1,048,412	1,336,363	1,929,410	2,941,105	3,428,412	4,307,347	8,491,717	104,846,374	35
	Receipts:									
36	Gross sales	1,230,424	1,220,970	1,606,790	2,149,139	2,272,237	2,426,107	2,991,640	37,568,857	36
37	Gross receipts from operations	316,618	422,471	630,964	630,060	1,106,666	651,065	2,491,042	23,045,632	37
	Interest on Government obligations (less amortizable bond premium):									
38	Wholly taxable	577	424	1,425	2,397	1,988	3,887	7,621	123,452	38
39	Subject to surtax only	-	30	8	6	5	39	23	1,984	39
40	Wholly tax-exempt	91	122	515	786	1,064	3,209	3,097	13,986	40
41	Other interest	4,657	4,446	9,003	10,904	16,753	19,429	39,102	378,757	41
42	Rents	12,775	12,008	18,265	27,068	28,131	21,458	80,417	556,193	42
43	Royalties	1,750	2,701	5,464	12,202	19,286	19,853	14,546	65,975	43
44	Net short-term capital gain reduced by net long term capital loss	66	118	37	218	232	648	857	3,402	44
45	Net long-term capital gain reduced by net long-term capital loss	6,262	5,154	12,063	29,033	33,381	24,075	25,045	134,745	45
46	Net gain, sales other than capital assets	2,080	3,245	2,661	8,732	3,849	117	8,925	12,890	46
47	Dividends, domestic corporations	5,488	1,079	4,180	10,254	6,962	18,833	32,744	436,748	47
48	Dividends, foreign corporations	30	1,668	1,265	822	3,601	12,822	10,250	207,284	48
49	Other receipts	14,790	16,046	18,558	22,432	44,709	13,744	26,971	193,888	49
50	Total compiled receipts	1,595,608	1,690,482	2,311,198	2,904,053	3,538,864	3,215,286	5,732,280	62,743,793	50
	Deductions:									
51	Cost of goods sold	969,553	914,012	1,219,180	1,631,435	1,704,487	1,827,071	2,435,675	28,417,649	51
52	Cost of operations	202,934	267,117	408,274	404,702	741,652	361,429	1,466,194	12,597,411	52
53	Compensation of officers	29,481	26,762	27,149	31,754	25,173	21,208	26,950	82,887	53
54	Rent paid on business property	19,930	25,157	33,053	29,549	42,612	23,144	98,221	952,325	54
55	Repairs	9,997	12,597	14,255	26,390	27,425	27,404	36,716	642,707	55
56	Bad debts	4,970	3,792	6,440	8,261	10,270	5,553	6,478	71,616	56
57	Interest paid	20,243	24,356	36,242	50,768	55,027	53,962	110,762	1,258,897	57
58	Taxes paid	27,825	37,680	58,376	70,793	109,982	103,906	171,314	2,477,172	58
59	Contributions or gifts	431	722	638	1,029	1,327	1,282	2,650	27,810	59
60	Amortization	544	2,587	2,022	3,346	7,598	5,502	53,390	595,584	60
61	Depreciation	38,716	52,902	65,952	100,223	107,237	90,617	166,988	2,711,823	61
62	Depletion	2,390	4,552	11,216	24,834	47,706	58,852	20,612	1,386,002	62
63	Advertising	20,933	24,941	28,973	34,254	30,805	41,687	53,366	292,869	63
64	Amounts contributed under pension plans	2,947	7,676	9,809	13,714	17,479	18,817	31,974	630,352	64
65	Amounts contributed under other employee benefit plans	3,566	3,954	6,627	7,565	8,813	10,803	9,732	198,270	65
66	Net loss, sales other than capital assets	1,505	1,618	4,300	6,889	10,528	452	1,413	25,826	66
67	Other deductions	233,259	264,595	374,298	414,987	529,816	461,304	767,660	5,552,003	67
68	Total compiled deductions	1,589,224	1,675,020	2,306,804	2,860,493	3,477,937	3,112,993	5,460,095	57,921,203	68
69	Compiled net profit or net loss (50 less 68)	6,384	15,462	4,394	43,560	60,927	102,293	272,185	4,822,590	69
70	Net income or deficit (69 less 40)	6,293	15,340	3,879	42,774	59,863	99,084	269,088	4,808,604	70
71	Net operating loss deduction	9,717	8,037	12,459	16,796	15,520	15,596	4,515	33,527	71
72	Income tax	10,848	14,947	18,502	30,144	38,653	54,848	137,319	2,248,274	72
73	Compiled net profit less income tax (69 less 72)	[2]4,464	515	[3]14,108	13,416	22,274	47,445	134,866	2,574,316	73
	Distributions to stockholders:									
74	Cash and assets other than own stock	7,757	10,474	10,521	30,596	45,810	68,229	166,070	2,791,484	74
75	Corporation's own stock	1,393	1,281	2,147	3,479	10,307	9,110	17,129	403,745	75

[1] Includes stock not designated as to type.
[2] Loss or deficit.
[3] Loss after total taxpayment.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY INDUSTRIAL DIVISION

	Item	Total	Returns without balance sheets	Returns with balance sheets by industrial division: All industrial divisions	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Public utilities	Trade	Finance, insurance, real estate, and lessors of real property	Services	Nature of business not allocable	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	Number of consolidated returns with net income.	2,179	21	2,158	12	67	84	553	246	522	447	226	1	1
2	Number of subsidiaries	8,480	71	8,409	57	246	163	2,090	1,458	1,650	1,585	1,159	1	2
	Assets:	(Thousand dollars)												
3	Cash	-	-	4,892,677	15,378	128,018	42,156	1,445,355	1,340,730	321,075	1,428,208	171,756	1	3
4	Notes and accounts receivable	-	-	11,537,706	29,291	180,461	158,262	4,383,838	1,581,188	653,541	4,296,534	254,591	-	4
5	Less: Reserve for bad debts	-	-	304,807	-	1,226	149	236,049	21,444	13,498	30,124	2,317	-	5
	Inventories:													
6	Last-in, first-out	-	-	438,704	-	6,675	-	398,645	22,587	10,298	-	499	-	6
7	Other than last-in, first-out	-	-	1,867,217	586	7,597	9,386	901,731	590,893	349,568	2,109	5,347	-	7
8	Not stated	-	-	4,014,567	34,751	128,313	9,333	2,276,720	1,005,697	400,990	10,791	147,972	-	8
9	Prepaid expenses and supplies	-	-	584,767	33	17,489	2,352	385,596	123,375	25,910	13,624	16,388	-	9
	Investments, Government obligations:													
10	States Territories, and United States possessions.	-	-	543,840	4,053	156	287	43,252	4,954	1,050	488,638	1,450	-	10
11	United States obligations	-	-	4,537,233	41,718	32,251	7,555	1,446,718	1,501,162	70,685	1,416,096	21,048	-	11
12	Not stated	-	-	165,000	-	9,938	-	64,103	70,631	2,350	8,300	9,678	-	12
13	Mortgage and real estate loans	-	-	593,093	188	43	123	20,201	4,809	6,286	556,231	5,212	-	13
14	Other investments	-	-	10,722,290	58,047	192,673	30,620	5,301,693	2,564,710	339,697	1,770,949	463,901	-	14
15	Depreciable assets	-	-	90,030,646	397,371	1,596,733	90,647	22,476,613	62,824,873	1,083,962	805,269	755,178	-	15
16	Less: Accumulated amortization and depreciation.	-	-	26,072,795	206,189	843,327	36,429	10,343,546	13,665,226	449,595	181,682	346,801	-	16
17	Depletable assets	-	-	3,422,233	78	530,502	11,907	2,693,814	47,591	17,357	120,065	919	-	17
18	Less: Accumulated depletion	-	-	1,608,828	12	217,241	249	1,334,572	13,683	5,110	32,879	82	-	18
19	Land	-	-	977,556	1,753	16,101	5,833	344,949	269,365	50,440	136,524	152,591	-	19
20	Intangible assets	-	-	458,533	123	47,560	3,171	319,953	67,142	5,631	2,183	12,770	-	20
21	Less: Accumulated amortization	-	-	52,008	1	21,557	1,289	10,565	11,894	756	52	5,894	-	21
22	Other assets	-	-	2,170,724	20,438	28,237	8,737	441,347	1,276,129	133,558	196,479	65,799	-	22
23	Total assets	-	-	108,918,348	397,606	1,839,396	342,253	31,019,796	59,578,589	3,003,439	11,007,263	1,730,005	1	23
	Liabilities:													
24	Accounts payable	-	-	5,579,707	11,522	104,317	47,046	3,101,112	1,375,274	519,950	217,821	202,665	-	24
25	Deposits and withdrawable shares	-	-	4,354,190	4	1,448	2	5,125	4,142	1,703	4,338,350	3,416	-	25
	Bonds, notes, mortgages payable:													
26	Maturity less than 1 year	-	-	2,433,834	480	83,421	21,235	385,707	708,683	201,446	961,570	71,292	-	26
27	Maturity 1 year or more	-	-	29,959,159	984	267,900	59,131	3,699,054	22,876,264	481,378	2,161,051	413,397	-	27
28	Accrued expenses	-	-	3,543,857	6,773	55,593	11,493	844,050	2,406,508	91,432	63,999	64,009	-	28
29	Other liabilities	-	-	3,897,234	11,086	22,869	85,022	370,008	1,744,564	117,065	1,459,119	87,501	-	29
30	Capital stock, preferred	-	-	3,076,217	47	47,486	5,881	280,092	2,521,338	127,547	67,830	25,996	-	30
31	Capital stock, common[1]	-	-	24,822,147	206,104	304,585	24,568	8,604,123	14,873,232	278,738	395,575	135,221	1	31
32	Surplus reserves	-	-	2,232,213	22,251	30,944	8,543	968,479	854,500	53,188	249,690	44,618	-	32
33	Paid-in or capital surplus	-	-	8,683,942	412	338,408	14,674	3,588,606	3,883,660	238,436	318,119	301,627	-	33
34	Earned surplus and undivided profits	-	-	20,335,848	137,943	582,425	64,658	9,173,440	8,330,424	892,556	774,139	380,263	-	34
35	Total liabilities	-	-	108,918,348	397,606	1,839,396	342,253	31,019,796	59,578,589	3,003,439	11,007,263	1,730,005	1	35
	Receipts:													
36	Gross sales	43,796,004	139,625	43,656,379	427,768	1,211,970	24,404	30,203,427	2,922,517	8,587,315	64,203	214,775	-	36
37	Gross receipts from operations	24,855,392	16,872	24,838,520	91,895	329,274	422,344	1,873,338	20,189,364	241,739	746,643	943,905	18	37
	Interest on Government obligations(less amortizable bond premium):													
38	Wholly taxable	129,893	4	129,889	790	1,123	202	51,875	37,755	3,087	34,431	626	-	38
39	Subject to surtax only	2,059	-	2,059	15	2	32	143	396	2	1,468	1	-	39
40	Wholly tax-exempt	16,764	-	16,764	137	84	60	2,114	1,379	64	12,909	17	-	40
41	Other interest	432,916	116	432,800	933	3,663	349	55,851	85,363	7,248	270,803	8,590	-	41
42	Rents	509,040	70	508,970	1,301	4,874	3,224	169,284	221,366	21,368	39,852	47,701	-	42
43	Royalties	128,155	4	128,151	114	4,851	1,447	65,027	23,032	2,732	20,766	10,182	-	43
44	Net short-term capital gain reduced by net long-term capital loss.	5,685	41	5,644	5	59	1	2,682	654	311	1,910	22	-	44
45	Net long-term capital gain reduced by net short-term capital loss.	241,902	243	241,659	1,566	22,157	2,857	90,287	65,885	6,534	42,371	10,002	-	45
46	Net gain, sales other than capital assets.	36,120	-	36,120	40	78	1,085	3,962	8,780	271	21,673	231	-	46
47	Dividends, domestic corporations	464,876	301	464,575	345	10,100	1,595	339,915	57,478	4,589	42,304	8,249	-	47
48	Dividends, foreign corporations	233,484	49	233,435	1,578	22	1,698	186,241	16,721	9,817	12,142	5,216	-	48
49	Other receipts	293,695	470	293,225	14,268	7,392	4,124	125,495	84,402	27,183	12,457	17,904	-	49
50	Total compiled receipts	71,145,985	157,795	70,988,190	540,755	1,595,649	463,422	33,169,641	23,715,092	8,912,260	1,323,932	1,267,421	18	50
	Deductions:													
51	Cost of goods sold	33,229,841	126,195	33,103,646	278,862	897,185	19,083	22,235,129	2,413,877	7,096,482	50,040	112,988	-	51
52	Cost of operations	13,311,125	8,632	13,302,493	-	155,784	331,184	811,442	11,109,146	120,990	167,688	606,259	-	52
53	Compensation of officers	235,954	703	235,251	233	8,142	8,219	88,823	43,452	33,123	33,852	19,407	-	53
54	Rent paid on business property	847,599	411	847,188	21,956	8,216	2,178	302,701	361,918	80,879	30,031	39,308	1	54
55	Repairs	675,065	146	674,919	17,125	17,163	3,823	535,306	61,196	18,985	7,882	13,439	-	55
56	Bad debts	95,921	121	95,800	187	1,124	385	24,202	40,446	6,963	20,288	2,205	-	56
57	Interest paid	1,330,409	496	1,329,913	144	14,961	3,757	173,735	833,737	32,011	251,140	20,428	-	57
58	Taxes paid	2,562,413	870	2,561,543	12,727	41,875	5,871	740,216	1,604,453	67,983	55,196	33,222	-	58
59	Contributions or gifts	35,902	4	35,898	13	759	171	15,511	14,672	2,136	1,767	869	-	59
60	Amortization	548,941	1	548,940	-	5,160	-	183,494	352,836	5,968	188	1,294	-	60
61	Depreciation	2,879,611	2,942	2,876,669	19,190	71,006	10,854	897,663	1,714,527	66,051	51,858	45,520	-	61
62	Depletion	1,380,296	1,755	1,378,541	34	106,242	536	1,203,618	52,342	2,150	13,492	127	-	62
63	Advertising	426,420	2,488	423,932	3,416	3,669	1,002	194,841	79,712	92,031	10,267	38,994	-	63
64	Amounts contributed under pension plans	671,909	409	671,500	985	26,513	3,305	268,947	327,396	28,003	9,878	6,473	-	64
65	Amounts contributed under other employee benefit plans.	231,646	124	231,522	2,155	4,952	731	87,703	115,185	15,838	2,406	2,552	-	65
66	Net loss, sales other than capital assets.	26,412	4	26,408	-	54	38	12,419	6,281	1,065	5,169	1,382	-	66
67	Other deductions	6,944,350	6,870	6,937,480	136,452	142,385	36,929	3,647,015	1,261,984	1,085,241	385,060	242,398	16	67
68	Total compiled deductions	65,433,814	152,171	65,281,643	493,479	1,505,190	428,066	31,422,765	20,393,160	8,755,899	1,096,202	1,186,865	17	68
69	Compiled net profit (50 less 68)	5,712,171	5,624	5,706,547	47,276	90,459	35,356	1,746,876	3,321,932	156,361	227,730	80,556	1	69
70	Net income (69 less 40)	5,695,407	5,624	5,689,783	47,139	90,375	35,296	1,744,762	3,320,553	156,297	214,821	80,539	1	70
71	Net operating loss deduction	129,383	4,527	124,856	132	10,300	3,928	69,075	8,242	11,461	14,978	6,740	-	71
72	Income tax	2,560,920	415	2,560,505	19,762	32,773	15,080	640,452	1,671,663	73,610	74,533	32,632	-	72
73	Compiled net profit less income tax (69 less 72).	3,151,251	5,209	3,146,042	27,514	57,686	20,276	1,106,424	1,650,269	82,751	153,197	47,924	1	73
	Distributions to stockholders:													
74	Cash and assets other than own stock	2,945,058	541	2,944,517	29,466	49,051	8,738	1,163,606	1,514,253	55,576	89,854	33,970	3	74
75	Corporation's own stock	440,061	-	440,061	-	22,064	541	386,546	25,148	3,761	1,978	23	-	75

[1]Includes stock not designated as to type.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total	Returns without balance sheets	Returns with balance sheets by size of total assets							
				Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of consolidated returns with net income	2,179	21	2,158	28	32	152	238	301	316	1
2	Number of subsidiaries	8,480	71	8,409	33	41	174	314	414	583	2
		(Thousand dollars)									
	Assets:										
3	Cash	-	-	4,892,677	63	203	1,514	4,881	10,011	21,181	3
4	Notes and accounts receivable	-	-	11,537,706	36	265	3,344	10,572	27,515	60,868	4
5	Less: Reserve for bad debts	-	-	304,807	-	16	28	198	710	1,153	5
	Inventories:										
6	Last-in, first-out	-	-	438,704	-	-	-	-	-	100	6
7	Other than last-in, first-out	-	-	1,867,217	25	47	830	1,324	7,862	12,395	7
8	Not stated	-	-	4,014,567	21	78	546	4,397	9,590	23,614	8
9	Prepaid expenses and supplies	-	-	584,767	2	13	296	451	1,218	3,032	9
	Investments, Government obligations:										
10	States, Territories, and United States possessions	-	-	543,840	-	-	-	17	-	5	10
11	United States obligations	-	-	4,537,233	-	2	14	189	973	1,941	11
12	Not stated	-	-	165,000	-	-	18	68	-	258	12
13	Mortgage and real estate loans	-	-	593,093	-	5	45	295	410	1,980	13
14	Other investments	-	-	10,722,290	111	279	1,448	4,099	10,317	31,152	14
15	Depreciable assets	-	-	90,030,646	38	519	7,709	20,274	53,544	106,108	15
16	Less: Accumulated amortization and depreciation	-	-	26,072,795	7	303	5,347	10,337	24,689	55,220	16
17	Depletable assets	-	-	3,422,233	-	-	-	26	162	654	17
18	Less: Accumulated depletion	-	-	1,608,828	-	-	-	6	72	62	18
19	Land	-	-	977,556	-	30	416	1,802	4,763	11,402	19
20	Intangible assets	-	-	458,533	12	24	198	120	515	1,158	20
21	Less: Accumulated amortization	-	-	52,008	-	16	7	2	63	28	21
22	Other assets	-	-	2,170,724	27	60	476	1,585	3,748	7,678	22
23	Total assets	-	-	108,918,348	328	1,190	11,472	39,557	105,094	227,063	23
	Liabilities:										
24	Accounts payable	-	-	5,579,707	71	237	2,186	7,664	19,653	37,170	24
25	Deposits and withdrawable shares	-	-	4,354,190	-	-	55	27	141	731	25
	Bonds, notes, mortgages payable:										
26	Maturity less than 1 year	-	-	2,433,834	30	167	1,760	4,038	12,013	24,546	26
27	Maturity 1 year or more	-	-	29,959,159	56	216	2,128	6,037	19,231	44,965	27
28	Accrued expenses	-	-	3,543,857	15	61	443	1,947	4,527	9,613	28
29	Other liabilities	-	-	3,897,234	83	84	888	2,368	6,509	15,274	29
30	Capital stock, preferred	-	-	3,076,217	-	35	80	968	2,166	6,533	30
31	Capital stock, common[1]	-	-	24,822,147	87	431	3,343	7,028	16,403	38,350	31
32	Surplus reserves	-	-	2,232,213	2	5	40	424	634	1,724	32
33	Paid-in or capital surplus	-	-	8,683,942	113	11	1,807	1,678	3,814	13,870	33
34	Earned surplus and undivided profits	-	-	20,335,848	[2]129	[2]57	[2]1,258	7,378	20,003	34,287	34
35	Total liabilities	-	-	108,918,348	328	1,190	11,472	39,557	105,094	227,063	35
	Receipts:										
36	Gross sales	43,796,004	139,625	43,656,379	603	1,241	18,029	76,109	166,286	320,835	36
37	Gross receipts from operations	24,855,392	16,872	24,838,520	352	2,083	13,321	18,756	46,994	90,545	37
	Interest on Government obligations (less amortizable bond premium):										
38	Wholly taxable	129,893	4	129,889	-	-	-	1	24	42	38
39	Subject to surtax only	2,059	-	2,059	-	-	-	-	1	2	39
40	Wholly tax-exempt	16,764	-	16,764	-	-	-	15	5	11	40
41	Other interest	432,916	116	432,800	-	1	18	124	579	1,142	41
42	Rents	509,040	70	508,970	-	30	283	576	1,104	3,524	42
43	Royalties	128,155	4	128,151	-	-	132	26	910	887	43
44	Net short-term capital gain reduced by net long-term capital loss	5,685	41	5,644	1	-	5	12	1	258	44
45	Net long-term capital gain reduced by net short-term capital loss	241,902	243	241,659	15	7	310	542	1,275	2,962	45
46	Net gain, sales other than capital assets	36,120	-	36,120	86	84	365	429	987	1,961	46
47	Dividends, domestic corporations	464,876	301	464,575	-	-	24	28	167	213	47
48	Dividends, foreign corporations	233,484	49	233,435	-	-	-	-	65	1	48
49	Other receipts	293,695	470	293,225	18	30	208	791	1,643	2,987	49
50	Total compiled receipts	71,145,985	157,795	70,988,190	1,075	3,476	32,695	97,409	220,041	425,370	50
	Deductions:										
51	Cost of goods sold	33,229,841	126,195	33,103,646	279	717	10,405	55,093	122,198	237,915	51
52	Cost of operations	13,311,125	8,632	13,302,493	65	990	7,254	9,392	25,797	51,841	52
53	Compensation of officers	235,954	703	235,251	55	251	1,727	3,575	7,149	12,485	53
54	Rent paid on business property	847,599	411	847,188	15	189	1,034	2,202	3,726	7,735	54
55	Repairs	675,065	146	674,919	3	8	243	399	1,061	2,619	55
56	Bad debts	95,921	121	95,800	-	16	47	500	629	1,028	56
57	Interest paid	1,330,409	496	1,329,913	16	10	116	496	1,622	3,411	57
58	Taxes paid	2,562,413	870	2,561,543	19	66	826	1,620	3,567	7,362	58
59	Contributions or gifts	35,902	4	35,898	-	-	28	21	60	155	59
60	Amortization	548,941	1	548,940	-	1	5	-	33	50	60
61	Depreciation	2,879,611	2,942	2,876,669	9	61	681	2,141	4,532	8,261	61
62	Depletion	1,380,296	1,755	1,378,541	-	-	14	3	74	104	62
63	Advertising	426,420	2,488	423,932	59	107	701	1,257	4,278	6,567	63
64	Amounts contributed under pension plans	671,909	409	671,500	-	-	27	262	292	756	64
65	Amounts contributed under other employee benefit plans	231,646	124	231,522	-	8	18	172	346	1,009	65
66	Net loss, sales other than capital assets	26,412	4	26,408	-	1	2	54	102	107	66
67	Other deductions	6,944,350	6,870	6,937,480	344	901	8,011	17,102	37,542	68,980	67
68	Total compiled deductions	65,433,814	152,171	65,281,643	864	3,326	31,139	94,289	213,008	410,385	68
69	Compiled net profit (50 less 68)	5,712,171	5,624	5,706,547	211	150	1,556	3,120	7,033	14,985	69
70	Net income (69 less 40)	5,695,407	5,624	5,689,783	211	150	1,556	3,105	7,028	14,974	70
71	Net operating loss deduction	129,383	4,527	124,856	129	111	654	914	2,059	4,822	71
72	Income tax	2,560,920	415	2,560,505	30	8	286	712	1,859	4,075	72
73	Compiled net profit less income tax (69 less 72)	3,151,251	5,209	3,146,042	181	142	1,270	2,408	5,174	10,910	73
	Distributions to stockholders:										
74	Cash and assets other than own stock	2,945,058	541	2,944,517	49	1	496	282	921	916	74
75	Corporation's own stock	440,061	-	440,061	-	-	-	4	287	124	75

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Returns with balance sheets by size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of consolidated returns with net income	396	197	144	124	72	38	43	77	1
2	Number of subsidiaries	933	603	695	826	852	409	888	1,644	2
		(Thousand dollars)								
	Assets:									
3	Cash	53,766	62,134	81,083	149,478	196,994	219,023	388,770	3,703,576	3
4	Notes and accounts receivable	132,060	145,822	207,173	331,176	497,254	366,935	682,938	9,071,748	4
5	Less: Reserve for bad debts	3,352	3,618	5,981	6,456	55,875	11,102	8,587	207,731	5
	Inventories:									
6	Last-in, first-out	842	4,204	2,723	20,923	3,879	16,618	26,358	363,057	6
7	Other than last-in, first-out	34,686	38,824	42,551	94,172	88,249	64,659	42,607	1,438,986	7
8	Not stated	56,014	68,018	83,913	122,729	151,669	185,060	363,142	2,945,776	8
9	Prepaid expenses and supplies	6,477	11,746	10,379	16,332	19,931	24,410	24,718	465,762	9
	Investments, Government obligations:									
10	States, Territories, and United States possessions	1,058	1,725	2,476	6,158	26,014	33,271	49,918	423,198	10
11	United States obligations	10,770	10,124	24,810	47,601	67,720	88,227	197,835	4,087,027	11
12	Not stated	1,588	1,807	573	4,931	274	14,775	9,678	131,030	12
13	Mortgage and real estate loans	2,341	2,166	4,754	17,914	26,659	7,521	206,785	322,218	13
14	Other investments	108,032	112,800	140,066	341,959	347,280	441,735	1,211,044	7,971,968	14
15	Depreciable assets	300,379	345,193	548,478	1,072,299	1,595,300	1,670,139	4,440,507	79,870,159	15
16	Less: Accumulated amortization and depreciation	123,182	143,387	237,819	455,547	674,247	534,511	1,277,696	22,530,503	16
17	Depletable assets	16,488	4,526	33,736	128,074	209,648	214,850	85,475	2,728,594	17
18	Less: Accumulated depletion	9,076	1,547	10,242	46,377	78,996	79,318	20,170	1,362,962	18
19	Land	23,003	29,758	31,591	59,953	73,920	32,921	176,905	531,092	19
20	Intangible assets	4,327	7,940	14,607	28,961	28,754	1,812	50,644	319,461	20
21	Less: Accumulated amortization	313	1,090	8,504	4,121	11,478	1	24,191	2,194	21
22	Other assets	24,673	21,416	41,449	48,869	83,736	72,815	177,647	1,686,545	22
23	Total assets	640,581	718,561	1,007,816	1,979,028	2,596,685	2,829,839	6,804,327	91,956,807	23
	Liabilities:									
24	Accounts payable	74,128	73,248	100,449	152,665	215,932	237,333	411,120	4,247,851	24
25	Deposits and withdrawable shares	2,382	1,307	2,011	13,359	69	50,045	251,229	4,032,834	25
	Bonds, notes, mortgages payable:									
26	Maturity less than 1 year	65,156	77,166	75,589	132,769	128,081	122,510	190,089	1,599,920	26
27	Maturity 1 year or more	156,109	192,484	304,610	476,541	761,994	741,132	1,910,058	25,343,598	27
28	Accrued expenses	24,275	28,722	40,660	59,289	86,098	73,637	203,802	3,010,768	28
29	Other liabilities	27,380	39,118	60,728	129,012	186,292	113,302	539,103	2,777,093	29
30	Capital stock, preferred	26,113	41,102	31,868	77,374	66,504	133,364	221,980	2,468,130	30
31	Capital stock, common[1]	100,005	73,351	90,409	222,408	267,931	324,013	872,417	22,805,971	31
32	Surplus reserves	10,505	13,735	17,879	61,064	80,366	49,036	157,346	1,839,453	32
33	Paid-in or capital surplus	46,293	41,965	104,469	248,919	339,478	368,638	665,240	6,847,647	33
34	Earned surplus and undivided profits	108,235	136,363	179,144	405,628	463,940	616,829	1,381,943	16,983,542[2]	34
35	Total liabilities	640,581	718,561	1,007,816	1,979,028	2,596,685	2,829,839	6,804,327	91,956,807	35
	Receipts:									
36	Gross sales	802,166	793,539	850,592	1,547,678	1,704,254	1,800,175	2,272,482	33,302,390	36
37	Gross receipts from operations	219,775	262,231	350,810	470,594	924,832	368,094	2,098,598	19,971,535	37
	Interest on Government obligations (less amortizable bond premium):									
38	Wholly taxable	356	283	773	2,137	1,816	2,357	5,495	116,605	38
39	Subject to surtax only	-	30	8	6	2	7	22	1,981	39
40	Wholly tax-exempt	76	82	230	694	624	867	1,758	12,402	40
41	Other interest	2,919	1,683	6,403	8,058	12,137	12,083	36,074	351,579	41
42	Rents	8,001	6,736	13,125	17,641	20,873	17,049	73,357	346,671	42
43	Royalties	1,410	864	2,628	11,279	18,718	16,256	13,991	61,050	43
44	Net short-term capital gain reduced by net long-term capital loss	27	97	10	199	232	640	781	3,381	44
45	Net long-term capital gain reduced by net short-term capital loss	4,597	3,560	8,714	26,374	30,895	20,233	21,291	120,884	45
46	Net gain, sales other than capital assets	1,696	2,715	469	6,111	3,051	82	8,403	9,681	46
47	Dividends, domestic corporations	1,576	690	2,971	9,506	5,838	13,907	25,993	403,662	47
48	Dividends, foreign corporations	13	1,662	445	802	2,204	12,647	9,435	206,161	48
49	Other receipts	8,834	9,604	9,670	12,846	40,219	8,161	23,686	172,528	49
50	Total compiled receipts	1,051,446	1,083,776	1,246,848	2,113,925	2,765,695	2,272,558	4,593,366	55,080,510	50
	Deductions:									
51	Cost of goods sold	633,060	593,098	651,462	1,153,163	1,254,785	1,399,212	1,814,902	25,177,357	51
52	Cost of operations	141,512	164,373	224,816	310,373	633,510	174,759	1,191,401	10,366,410	52
53	Compensation of officers	19,548	17,823	16,183	22,993	20,908	15,638	20,311	76,305	53
54	Rent paid on business property	10,946	15,468	13,949	22,404	26,721	13,329	85,647	643,823	54
55	Repairs	6,565	6,549	7,258	21,769	22,667	16,998	24,119	564,661	55
56	Bad debts	2,818	2,314	3,144	3,647	4,021	2,830	4,902	69,904	56
57	Interest paid	11,064	10,931	17,685	29,313	39,976	38,440	88,946	1,087,887	57
58	Taxes paid	17,571	22,614	29,227	51,012	90,135	55,771	138,436	2,143,317	58
59	Contributions or gifts	399	700	612	1,002	1,318	1,250	2,636	27,717	59
60	Amortization	311	1,664	1,768	1,946	7,544	4,367	29,325	501,926	60
61	Depreciation	23,247	27,784	35,231	71,347	85,003	63,304	138,717	2,416,351	61
62	Depletion	1,886	2,136	3,072	20,368	45,220	33,870	19,724	1,252,070	62
63	Advertising	10,558	13,271	14,756	24,881	23,759	20,966	45,495	257,277	63
64	Amounts contributed under pension plans	2,191	6,614	5,931	11,802	14,865	13,567	26,630	588,563	64
65	Amounts contributed under other employee benefit plans	2,597	2,568	4,067	5,239	7,743	7,765	8,665	191,325	65
66	Net loss, sales other than capital assets	328	440	645	2,967	1,920	229	294	19,319	66
67	Other deductions	132,933	156,415	165,496	266,111	380,878	266,765	643,764	4,792,238	67
68	Total compiled deductions	1,017,534	1,044,762	1,195,302	2,020,337	2,660,973	2,129,060	4,283,914	50,176,750	68
69	Compiled net profit (50 less 68)	33,912	39,014	51,546	93,588	104,722	143,498	309,452	4,903,760	69
70	Net income (69 less 40)	33,836	38,932	51,316	92,894	104,098	142,631	307,694	4,891,358	70
71	Net operating loss deduction	9,717	8,037	12,459	16,796	15,520	15,596	4,515	33,527	71
72	Income tax	10,848	14,947	18,502	30,144	38,653	54,848	137,319	2,248,274	72
73	Compiled net profit less income tax (69 less 72)	23,064	24,067	33,044	63,444	66,069	88,650	172,133	2,655,486	73
	Distributions to stockholders:									
74	Cash and assets other than own stock	7,158	7,454	8,014	26,651	40,090	56,496	140,754	2,655,235	74
75	Corporation's own stock	1,315	763	2,017	3,037	10,032	5,189	13,548	403,745	75

[1] Includes stock not designated as to type.
[2] Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

3. New Data in This Report—

Depreciation Methods

Operating and Financial Ratios

Frequency of Balance Sheet Accounts

Changes in Net Income

NEW DATA IN THIS REPORT

(Depreciation Methods, Operating and Financial Ratios, Frequency of Balance Sheet Accounts, and Changes in Net Income)

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ACTIVE CORPORATION RETURNS

Table 23.—DEPRECIATION CLAIMED, BY METHOD, BY MAJOR INDUSTRIAL GROUP

	Major industrial group	Total number of returns	Number of returns with no depreciation claimed	Returns with depreciation claimed						
				Total		Straight line method		All other methods		
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	All industrial groups	938,358	157,624	780,734	17,094,101	756,628	12,017,007	165,501	5,077,094	1
2	Agriculture, forestry, and fishery	12,044	1,354	10,690	137,863	10,549	120,783	2,066	17,080	2
3	Farms and agricultural services	10,961	1,108	9,853	131,992	9,734	115,501	1,986	16,491	3
4	Forestry	287	167	120	1,587	120	1,555	2	32	4
5	Fishery	796	79	717	4,284	695	3,727	78	557	5
6	Mining and quarrying	12,433	2,242	10,191	671,479	9,759	445,402	3,014	226,077	6
7	Crude petroleum and natural gas production	6,044	912	5,132	358,284	4,835	234,086	1,552	124,198	7
8	All other mining and quarrying	6,389	1,330	5,059	313,195	4,924	211,316	1,462	101,879	8
9	Construction	53,543	7,933	45,610	522,699	44,589	333,629	10,821	189,070	9
10	Manufacturing	138,464	9,448	129,016	7,540,240	126,625	4,856,435	40,514	2,683,805	10
11	Beverages	2,995	75	2,920	158,584	2,809	114,846	864	43,738	11
12	Food and kindred products	11,554	599	10,955	538,722	10,729	393,493	3,266	145,229	12
13	Tobacco manufactures	172	10	162	24,701	162	14,476	70	10,225	13
14	Textile-mill products	5,493	274	5,219	319,205	5,095	238,502	1,911	80,703	14
15	Apparel and products made from fabrics	13,001	909	12,092	68,522	11,899	53,624	2,538	14,898	15
16	Lumber and wood products, except furniture	7,069	427	6,642	186,414	6,532	130,768	2,191	55,646	16
17	Furniture and fixtures	5,614	296	5,318	64,991	5,277	47,058	1,365	17,933	17
18	Paper and allied products	3,225	183	3,042	339,536	2,984	220,247	1,272	119,289	18
19	Printing, publishing, and allied industries	16,326	2,185	14,141	220,523	13,892	161,635	3,843	58,888	19
20	Chemicals and allied products	8,077	815	7,262	780,457	7,098	570,754	2,178	209,703	20
21	Petroleum and coal products	763	69	694	1,121,200	656	725,465	353	395,735	21
22	Rubber products	851	13	838	139,883	836	72,878	314	67,005	22
23	Leather and products	2,663	139	2,524	35,968	2,514	29,022	665	6,946	23
24	Stone, clay, and glass products	5,135	255	4,880	319,098	4,778	197,889	1,696	121,209	24
25	Primary metal industries	3,533	113	3,420	715,698	3,359	459,695	1,394	256,003	25
26	Fabricated metal products, except ordnance, machinery and transportation equipment.	14,011	697	13,314	353,802	13,052	249,915	4,876	103,887	26
27	Machinery, except transportation equipment and electrical	14,581	722	13,859	718,929	13,663	444,422	5,265	274,507	27
28	Electrical machinery and equipment	4,924	354	4,570	350,786	4,489	187,774	1,694	163,012	28
29	Transportation equipment, except motor vehicles	1,706	126	1,580	145,053	1,538	87,786	621	57,267	29
30	Motor vehicles and equipment, except electrical	1,580	67	1,513	655,107	1,435	266,764	602	388,343	30
31	Ordnance and accessories	128	16	112	8,112	112	5,495	25	2,617	31
32	Scientific instruments; photographic equipment; watches, clocks	2,685	141	2,544	123,796	2,502	69,852	658	53,944	32
33	Other manufacturing	12,378	963	11,415	151,153	11,214	114,075	2,853	37,078	33
34	Public utilities	37,578	3,538	34,040	3,926,134	33,166	3,048,439	7,308	877,695	34
35	Transportation	28,320	2,531	25,789	1,519,653	25,149	1,170,851	5,881	348,802	35
36	Communication	5,290	534	4,756	810,693	4,644	766,493	766	44,200	36
37	Electric and gas utilities	1,161	67	1,094	1,559,380	1,071	1,087,579	340	471,801	37
38	Other public utilities	2,807	406	2,401	36,408	2,302	23,516	321	12,892	38
39	Trade	304,473	34,152	270,321	1,828,326	264,213	1,402,179	50,462	426,147	39
40	Wholesale	104,014	17,449	86,565	648,723	84,426	483,407	20,505	165,316	40
41	Retail	177,271	12,751	164,520	1,067,272	160,875	827,885	26,551	239,387	41
42	Trade not allocable	23,188	3,952	19,236	112,331	18,912	90,887	3,406	21,444	42
43	Finance, insurance, real estate, and lessors of real property	276,580	75,701	200,879	1,476,339	191,057	1,116,741	34,003	359,598	43
44	Finance	64,454	26,929	37,525	325,165	36,513	256,506	6,610	68,659	44
45	Insurance carriers and agents	17,108	5,654	11,454	124,256	11,199	97,775	1,869	26,481	45
46	Real estate and lessors of real property	195,018	43,118	151,900	1,026,918	143,345	762,460	25,524	264,458	46
47	Services	90,189	13,486	76,703	982,055	73,507	685,671	16,972	296,384	47
48	Nature of business not allocable	13,054	9,770	3,284	8,966	3,163	7,728	341	1,238	48

NOTE: See text pp. 4 and 14 for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 24.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with balance sheets													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)
ALL INDUSTRIAL DIVISIONS[1]	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	940,147	879,106	996,400,222	150,098	24,006,807	82,057	18,117,782	130,051	47,637,940	151,514	159,820,145	71,590	96,317,787	293,796	650,499,761
Deficit and zero percent	367,211	328,441	135,451,203	58,021	3,967,873	24,567	2,570,281	38,690	5,417,470	53,735	16,075,596	27,245	13,957,011	126,183	93,462,972
Greater than zero, under 2 percent	154,655	149,977	81,799,523	51,718	12,557,199	25,361	6,642,455	32,931	10,439,149	25,344	14,329,901	6,418	9,955,125	8,205	27,875,694
2 under 4 percent	85,324	83,642	58,756,898	18,563	5,438,777	13,567	4,296,538	20,660	9,545,343	18,171	16,371,250	5,191	6,243,131	7,490	16,861,859
4 under 6 percent	53,743	52,435	65,687,869	7,624	1,125,299	7,135	2,242,456	12,723	8,569,934	12,629	24,840,890	4,146	11,445,107	8,178	17,464,183
6 under 8 percent	35,948	34,885	44,618,547	3,665	400,001	3,507	1,321,302	7,577	5,324,433	9,491	16,308,193	3,687	7,628,273	6,958	13,636,345
8 under 10 percent	24,864	24,573	57,899,713	1,847	132,191	1,966	429,599	4,545	5,078,610	6,633	22,858,290	2,846	15,008,646	6,736	14,392,377
10 under 15 percent	40,961	39,778	84,719,004	1,796	136,778	1,966	345,646	4,690	2,172,959	9,642	23,116,433	5,443	11,864,702	16,241	47,082,486
15 under 25 percent	45,350	43,859	172,212,882	785	27,442	926	76,333	2,637	710,092	6,931	22,132,631	6,140	13,479,639	26,440	135,786,745
25 percent or more	93,045	86,907	291,842,144	671	7,535	347	22,634	1,308	114,866	4,260	3,450,400	8,080	6,549,860	72,241	281,696,849
No percent computed[2]	39,046	34,609	3,412,439	5,408	213,712	2,715	170,538	4,290	265,084	4,678	336,561	2,394	186,293	15,124	2,240,251
Total assets under $100,000, total	-	515,557	18,860,055	111,642	3,026,545	50,834	1,986,701	72,359	3,015,454	81,436	3,388,215	42,294	1,631,664	156,992	5,811,476
Deficit and zero percent	-	238,993	7,156,725	50,358	1,015,100	19,317	589,262	28,290	977,743	37,515	1,355,985	19,039	681,981	84,474	2,536,654
Greater than zero, under 2 percent	-	78,305	3,369,564	31,304	1,090,572	13,324	622,066	15,475	765,032	11,655	589,673	2,872	128,140	3,675	174,081
2 under 4 percent	-	39,404	1,723,037	11,745	409,838	6,353	293,884	8,529	415,419	7,337	354,496	2,398	109,824	3,042	139,576
4 under 6 percent	-	24,620	1,095,962	5,611	187,933	3,598	165,049	5,418	258,946	4,689	228,446	1,924	93,163	3,380	162,425
6 under 8 percent	-	16,263	736,195	3,021	100,441	2,062	98,870	3,434	165,821	3,391	164,641	1,636	75,010	2,719	131,412
8 under 10 percent	-	11,239	511,216	1,595	49,023	1,316	59,757	2,092	102,819	2,513	121,818	1,225	57,187	2,498	120,612
10 under 15 percent	-	17,601	771,564	1,602	38,720	1,413	54,359	2,551	119,313	3,850	185,255	2,380	93,459	5,805	280,458
15 under 25 percent	-	17,699	769,927	760	13,850	806	22,880	1,806	65,937	3,245	142,958	2,853	110,699	8,229	413,603
25 percent or more	-	43,943	1,832,588	657	4,360	336	4,316	1,161	20,295	3,407	105,199	6,003	218,478	32,379	1,479,940
No percent computed[2]	-	27,490	893,277	4,989	116,708	2,309	76,258	3,603	124,129	3,834	139,744	1,964	63,723	10,791	372,715
Total assets $100,000 under $1,000,000, total	-	305,249	86,153,477	35,885	9,532,426	28,795	7,836,115	51,496	14,353,470	58,971	16,943,321	24,875	6,974,035	105,227	30,514,110
Deficit and zero percent	-	77,444	20,535,283	7,342	1,722,353	4,962	1,251,820	9,641	2,411,053	14,664	3,890,620	7,266	1,913,829	33,569	9,345,608
Greater than zero, under 2 percent	-	64,452	18,491,445	18,925	5,371,552	11,143	3,152,678	15,884	4,570,436	11,967	3,456,019	3,035	889,524	3,498	1,051,236
2 under 4 percent	-	38,835	11,137,081	6,301	1,611,264	6,613	1,849,760	10,826	3,156,958	9,282	2,825,428	2,290	685,866	3,523	1,007,805
4 under 6 percent	-	23,588	6,677,097	1,856	472,134	3,183	828,060	6,339	1,764,711	6,604	1,957,654	1,866	553,275	3,740	1,101,263
6 under 8 percent	-	15,322	4,487,522	599	156,120	1,290	342,064	3,554	976,698	4,936	1,469,229	1,723	510,779	3,220	1,032,632
8 under 10 percent	-	10,502	3,115,448	235	58,348	588	160,835	2,047	585,764	3,183	925,313	1,329	394,062	3,120	991,126
10 under 15 percent	-	16,850	5,119,796	176	44,285	492	144,129	1,705	510,976	4,263	1,275,668	2,510	747,445	7,704	2,397,293
15 under 25 percent	-	18,293	5,549,364	(3)	(3)	110	30,677	691	213,537	2,617	786,535	2,676	717,442	12,177	3,793,238
25 percent or more	-	33,212	9,603,919	(3)	(3)	(3)	(3)	128	29,456	621	177,232	1,764	466,167	30,676	8,925,382
No percent computed[2]	-	6,751	1,436,522	416	86,336	404	72,509	681	133,881	834	179,623	416	95,646	4,000	868,527
Total assets $1,000,000 under $5,000,000, total	-	41,780	87,461,009	2,265	4,038,046	2,175	3,996,761	5,329	10,155,984	8,310	16,951,296	3,081	6,345,997	20,620	45,972,925
Deficit and zero percent	-	8,701	18,007,797	296	446,475	266	446,409	684	1,269,944	1,295	2,613,786	718	1,553,654	5,442	11,677,529
Greater than zero, under 2 percent	-	6,035	11,475,809	1,331	2,421,274	816	1,485,397	1,418	2,622,499	1,472	2,877,256	380	775,496	618	1,293,887
2 under 4 percent	-	4,261	8,466,768	424	789,895	525	1,020,440	1,097	2,113,994	1,211	2,469,427	379	717,609	625	1,355,403
4 under 6 percent	-	3,152	6,368,989	137	254,261	316	585,138	811	1,577,298	978	2,009,352	237	499,465	673	1,443,475
6 under 8 percent	-	2,313	4,633,125	39	68,152	132	233,868	483	943,505	799	1,630,524	212	420,319	648	1,336,757
8 under 10 percent	-	1,955	4,066,321	17	24,820	55	100,007	328	663,932	633	1,326,667	178	352,097	744	1,598,798
10 under 15 percent	-	3,448	7,361,199	15	24,074	55	107,443	362	682,944	1,044	2,194,517	347	714,314	1,625	3,637,907
15 under 25 percent	-	4,962	11,725,413	3	5,657	9	16,828	123	241,898	709	1,479,020	385	802,067	3,733	9,179,943
25 percent or more	-	6,665	14,926,506	1	1,076	-	-	17	32,896	160	339,354	232	491,325	6,255	14,061,855
No percent computed[2]	-	288	429,082	2	2,362	1	1,231	6	7,074	9	11,393	13	19,651	257	387,371
Total assets $5,000,000 under $25,000,000, total	-	12,625	129,126,247	257	2,385,118	225	2,128,783	748	7,101,297	2,159	22,884,638	902	9,699,234	8,334	84,927,177
Deficit and zero percent	-	2,615	27,651,964	21	197,258	20	197,482	72	647,955	218	2,130,523	151	1,579,353	2,133	22,899,393
Greater than zero, under 2 percent	-	907	8,713,731	137	1,271,648	70	653,982	139	1,281,151	203	1,930,111	86	906,099	272	2,670,740
2 under 4 percent	-	863	8,353,008	70	627,866	68	661,820	180	1,631,216	270	2,737,705	83	872,381	192	1,822,020
4 under 6 percent	-	792	8,292,759	20	210,971	32	291,244	121	1,209,778	268	2,917,825	77	802,946	274	2,859,995
6 under 8 percent	-	744	7,577,288	5	39,370	21	205,558	91	914,552	266	2,771,219	83	880,650	278	2,765,939
8 under 10 percent	-	664	6,823,476	-	-	5	37,759	61	594,536	211	2,279,096	77	909,119	310	3,002,966
10 under 15 percent	-	1,475	15,321,300	3	29,699	6	39,715	66	640,693	379	4,378,033	131	1,392,558	890	8,840,602
15 under 25 percent	-	2,260	22,679,868	-	-	1	5,948	16	149,197	287	3,109,522	162	1,755,164	1,794	17,660,037
25 percent or more	-	2,228	23,210,091	-	-	1	14,735	2	32,219	56	624,803	51	593,691	2,118	21,944,643
No percent computed[2]	-	77	502,762	1	8,306	1	20,540	-	-	1	5,801	1	7,273	73	460,342
Total assets $25,000,000 or more, total	-	3,895	674,799,434	49	5,024,672	28	2,169,422	119	13,011,735	638	99,652,675	438	71,666,857	2,623	483,274,073
Deficit and zero percent	-	688	62,099,434	4	586,687	2	85,308	3	110,775	43	6,084,682	71	8,228,194	565	47,003,788
Greater than zero, under 2 percent	-	278	39,748,974	21	2,402,153	8	728,332	15	1,200,031	47	5,476,842	45	7,255,866	142	22,685,750
2 under 4 percent	-	279	29,077,004	23	1,999,914	8	470,634	28	2,227,756	71	7,984,194	41	3,857,451	108	12,537,055
4 under 6 percent	-	283	43,253,062	-	-	6	372,965	34	3,759,201	90	17,727,613	42	9,496,258	111	11,897,025
6 under 8 percent	-	243	27,184,417	1	35,918	2	440,942	15	2,323,857	99	10,272,580	33	5,741,515	93	8,369,605
8 under 10 percent	-	213	43,383,252	-	-	2	71,241	17	3,131,559	93	18,205,396	37	13,296,181	64	8,678,875
10 under 15 percent	-	404	56,145,145	-	-	-	-	6	219,033	106	15,082,960	75	8,916,926	217	31,926,226
15 under 25 percent	-	645	131,488,310	-	-	-	-	1	39,523	73	16,614,596	64	10,094,267	507	104,739,924
25 percent or more	-	859	242,269,040	-	-	-	-	-	-	16	2,203,812	30	4,780,199	813	235,285,029
No percent computed[2]	-	3	150,796	-	-	-	-	-	-	-	-	-	-	3	150,796

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 24.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with balance sheets													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)
AGRICULTURE, FORESTRY, AND FISHERY	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	11,833	10,676	2,884,543	1,048	68,762	660	67,875	1,009	156,033	2,087	831,006	1,705	492,784	4,167	1,268,083
Deficit and zero percent	5,464	4,784	808,015	431	17,809	307	22,057	395	31,365	830	93,718	716	140,653	2,105	502,413
Greater than zero, under 2 percent	1,146	1,094	290,278	242	25,213	116	15,752	202	39,747	253	64,798	143	84,227	138	60,541
2 under 4 percent	869	815	232,311	110	8,938	78	15,490	109	28,528	272	72,244	145	54,087	101	53,024
4 under 6 percent	549	502	161,105	65	8,594	63	7,516	84	18,046	101	40,950	109	50,715	80	35,284
6 under 8 percent	551	505	144,582	60	3,924	(3)	(3)	55	22,545	174	55,860	91	15,147	106	44,975
8 under 10 percent	349	310	445,914	(3)	(3)	(3)	(3)	(3)	(3)	94	391,367	(3)	(3)	81	21,497
10 under 15 percent	620	615	181,811	(3)	(3)	(3)	(3)	52	3,222	123	64,117	108	33,793	264	78,778
15 under 25 percent	752	686	201,692	(3)	(3)	(3)	(3)	(3)	(3)	114	36,154	188	61,582	326	98,598
25 percent or more	1,082	969	377,011	-	-	-	-	(3)	(3)	52	7,216	146	28,283	766	341,360
No percent computed[2]	451	396	41,824	58	961	(3)	(3)	42	1,271	74	4,582	(3)	(3)	200	31,613
Total assets under $100,000, total	-	5,762	240,397	818	19,516	441	13,630	669	28,375	1,099	48,784	912	53,019	1,823	77,073
Deficit and zero percent	-	3,051	114,845	356	6,461	244	6,116	291	11,244	547	21,590	490	27,592	1,123	41,842
Greater than zero, under 2 percent	-	577	26,370	156	5,847	76	3,350	121	6,019	116	5,294	(3)	(3)	53	2,368
2 under 4 percent	-	391	18,263	94	2,242	(3)	(3)	(3)	(3)	116	5,420	76	4,840	(3)	(3)
4 under 6 percent	-	164	9,378	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
6 under 8 percent	-	196	8,586	(3)	(3)	(3)	(3)	(3)	(3)	53	2,798	(3)	(3)	-	-
8 under 10 percent	-	170	6,249	(3)	(3)	(3)	(3)	(3)	(3)	63	2,811	(3)	(3)	(3)	(3)
10 under 15 percent	-	243	10,892	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	69	3,948
15 under 25 percent	-	324	18,932	(3)	(3)	(3)	(3)	(3)	(3)	59	3,894	95	5,536	117	7,135
25 percent or more	-	342	17,434	-	-	-	-	(3)	(3)	(3)	(3)	53	2,302	250	13,765
No percent computed[2]	-	304	9,448	58	961	(3)	(3)	(3)	(3)	58	2,328	(3)	(3)	130	3,858
Total assets $100,000 under $1,000,000, total	-	4,526	1,261,189	224	37,234	218	52,997	312	75,127	932	241,008	702	194,035	2,138	660,788
Deficit and zero percent	-	1,611	417,279	74	9,262	63	15,941	101	16,433	280	64,286	191	41,836	902	269,521
Greater than zero, under 2 percent	-	448	113,906	84	17,053	(3)	(3)	71	21,335	127	28,658	69	21,548	58	14,158
2 under 4 percent	-	394	111,939	(3)	(3)	57	14,398	55	14,251	149	46,112	64	16,620	55	17,087
4 under 6 percent	-	309	77,335	(3)	(3)	(3)	(3)	55	13,320	73	22,220	59	17,444	58	15,202
6 under 8 percent	-	284	77,259	(3)	(3)	(3)	(3)	(3)	(3)	111	31,554	53	11,014	96	27,923
8 under 10 percent	-	132	50,878	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
10 under 15 percent	-	353	99,678	-	-	(3)	(3)	(3)	(3)	83	20,803	63	24,778	187	51,281
15 under 25 percent	-	330	95,682	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	79	24,582	198	56,845
25 percent or more	-	573	184,857	-	-	-	-	-	-	(3)	(3)	90	21,292	466	160,295
No percent computed[2]	-	92	32,376	-	-	-	-	-	-	(3)	(3)	(3)	(3)	70	27,755
Total assets $1,000,000 under $5,000,000, total	-	352	619,536	6	12,012	1	1,248	27	46,128	49	97,179	80	140,819	189	322,150
Deficit and zero percent	-	115	198,427	1	2,086	-	-	3	3,688	3	7,842	33	52,861	75	131,950
Greater than zero, under 2 percent	-	63	89,029	2	2,313	1	1,248	10	12,393	8	14,349	16	22,583	26	36,143
2 under 4 percent	-	24	46,787	2	3,225	-	-	7	12,354	6	14,937	3	6,746	6	9,525
4 under 6 percent	-	27	61,003	1	4,388	-	-	2	3,326	7	17,030	6	16,812	11	19,447
6 under 8 percent	-	23	46,411	-	-	-	-	3	11,116	9	15,585	1	2,658	10	17,052
8 under 10 percent	-	6	9,838	-	-	-	-	1	2,236	3	5,042	2	2,560	-	-
10 under 15 percent	-	17	30,846	-	-	-	-	-	-	7	10,363	3	6,112	7	14,371
15 under 25 percent	-	29	56,460	-	-	-	-	1	1,015	5	9,300	13	25,798	10	20,347
25 percent or more	-	48	80,735	-	-	-	-	-	-	1	2,731	3	4,689	44	73,315
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $5,000,000 under $25,000,000, total	-	32	307,551	-	-	-	-	1	6,403	5	38,876	10	79,754	16	182,518
Deficit and zero percent	-	7	77,464	-	-	-	-	-	-	-	-	2	18,364	5	59,100
Greater than zero, under 2 percent	-	5	35,816	-	-	-	-	-	-	2	16,497	2	11,447	1	7,872
2 under 4 percent	-	6	55,322	-	-	-	-	-	-	1	5,775	2	25,881	3	23,666
4 under 6 percent	-	2	13,389	-	-	-	-	-	-	-	-	2	13,389	-	-
6 under 8 percent	-	2	12,326	-	-	-	-	1	6,403	1	5,923	-	-	-	-
8 under 10 percent	-	1	5,007	-	-	-	-	-	-	-	-	1	5,007	-	-
10 under 15 percent	-	1	9,178	-	-	-	-	-	-	-	-	-	-	1	9,178
15 under 25 percent	-	3	30,618	-	-	-	-	-	-	1	10,681	1	5,666	1	14,271
25 percent or more	-	5	68,431	-	-	-	-	-	-	-	-	-	-	5	68,431
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	-	4	455,870	-	-	-	-	-	-	2	405,159	1	25,157	1	25,554
Deficit and zero percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greater than zero, under 2 percent	-	1	25,157	-	-	-	-	-	-	-	-	1	25,157	-	-
2 under 4 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 under 8 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	-	1	373,942	-	-	-	-	-	-	1	373,942	-	-	-	-
10 under 15 percent	-	1	31,217	-	-	-	-	-	-	1	31,217	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	1	25,554	-	-	-	-	-	-	-	-	-	-	1	25,554
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 24.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with balance sheets													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MINING AND QUARRYING															
Total	12,675	11,532	14,572,365	742	62,545	451	65,425	974	336,342	2,462	3,482,438	2,046	3,947,862	4,857	6,677,753
Deficit and zero percent	6,890	6,053	3,921,523	329	19,304	235	22,499	349	72,415	934	378,332	749	574,451	3,457	2,854,522
Greater than zero, under 2 percent	876	824	1,016,326	135	24,962	69	12,322	143	56,093	277	187,257	169	394,393	31	341,299
2 under 4 percent	860	816	1,326,147	102	8,312	70	18,672	141	65,086	325	313,761	108	676,502	70	243,814
4 under 6 percent	532	551	1,248,787	65	5,385	(3)	(3)	85	78,898	165	744,377	122	245,739	104	171,034
6 under 8 percent	452	438	918,248	(3)	(3)	(3)	(3)	65	18,441	176	432,766	100	244,057	67	217,069
8 under 10 percent	310	286	1,170,591	-	-	(3)	(3)	(3)	(3)	125	127,633	106	720,292	17	312,046
10 under 15 percent	553	551	749,172	(3)	(3)	(3)	(3)	(3)	(3)	178	113,608	176	360,016	114	249,570
15 under 25 percent	770	721	1,391,732	(3)	(3)	(3)	(3)	68	6,369	163	356,736	217	276,911	235	750,436
25 percent or more	974	911	2,775,097	(3)	(3)	-	-	(3)	(3)	60	822,908	230	450,946	583	1,496,478
No percent computed[2]	458	381	54,742	(3)	(3)	(3)	(3)	(3)	(3)	59	5,060	69	4,555	179	41,485
Total assets under $100,000, total	-	5,417	198,070	579	14,287	277	9,082	427	20,078	893	37,294	798	36,633	2,443	80,696
Deficit and zero percent	-	3,449	121,819	294	7,066	155	4,547	182	7,228	498	18,482	372	20,657	1,948	63,839
Greater than zero, under 2 percent	-	285	13,179	78	2,531	47	1,633	48	2,677	70	4,087	(3)	(3)	-	-
2 under 4 percent	-	200	9,156	63	2,016	(3)	(3)	(3)	(3)	59	3,146	(3)	(3)	(3)	(3)
4 under 6 percent	-	139	5,155	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
6 under 8 percent	-	139	5,557	-	-	(3)	(3)	(3)	(3)	59	1,541	(3)	(3)	(3)	(3)
8 under 10 percent	-	38	1,790	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
10 under 15 percent	-	169	7,031	(3)	(3)	-	-	(3)	(3)	(3)	(3)	58	2,255	(3)	(3)
15 under 25 percent	-	332	11,284	(3)	(3)	(3)	(3)	58	2,282	63	2,274	63	1,864	111	4,153
25 percent or more	-	352	11,884	(3)	(3)	-	-	(3)	(3)	(3)	(3)	111	3,438	183	6,420
No percent computed[2]	-	314	11,215	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	64	2,428	134	3,701
Total assets $100,000 under $1,000,000, total	-	4,807	1,628,035	157	35,423	170	47,318	485	138,286	1,257	396,990	907	299,839	1,831	610,179
Deficit and zero percent	-	2,106	671,275	33	9,222	80	17,952	155	40,026	366	117,529	298	96,606	1,174	389,940
Greater than zero, under 2 percent	-	428	140,857	53	12,612	(3)	(3)	83	28,946	160	51,224	96	36,430	16	4,511
2 under 4 percent	-	506	157,780	(3)	(3)	(3)	(3)	106	31,013	223	74,551	58	18,569	43	14,482
4 under 6 percent	-	303	92,240	(3)	(3)	(3)	(3)	(3)	(3)	100	33,257	60	24,556	59	14,713
6 under 8 percent	-	228	90,584	(3)	(3)	(3)	(3)	(3)	(3)	90	35,075	43	17,951	42	22,877
8 under 10 percent	-	171	53,272	-	-	-	-	(3)	(3)	85	20,207	64	25,003	-	-
10 under 15 percent	-	275	82,584	(3)	(3)	(3)	(3)	(3)	(3)	127	35,669	74	22,307	49	18,337
15 under 25 percent	-	292	88,023	-	-	(3)	(3)	(3)	(3)	79	23,543	118	29,389	85	31,645
25 percent or more	-	442	137,560	-	-	-	-	(3)	(3)	(3)	(3)	91	26,901	329	105,557
No percent computed[2]	-	56	13,860	-	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)	34	8,117
Total assets $1,000,000 under $5,000,000, total	-	958	1,939,224	5	7,207	4	9,025	57	109,696	241	495,675	222	482,849	429	834,772
Deficit and zero percent	-	388	734,977	2	3,016	-	-	12	25,161	57	104,046	59	116,163	258	486,591
Greater than zero, under 2 percent	-	84	178,995	3	4,191	2	3,555	12	24,470	40	77,661	21	51,727	6	17,391
2 under 4 percent	-	72	162,445	-	-	1	4,157	11	20,144	31	68,744	21	54,109	8	15,291
4 under 6 percent	-	79	162,362	-	-	1	1,313	10	17,845	22	44,863	22	45,550	24	52,791
6 under 8 percent	-	50	116,851	-	-	-	-	5	7,817	20	38,824	13	34,842	12	35,368
8 under 10 percent	-	54	109,529	-	-	-	-	1	1,652	23	42,580	16	33,069	14	32,228
10 under 15 percent	-	78	160,307	-	-	-	-	4	8,934	23	63,019	28	55,580	23	32,774
15 under 25 percent	-	64	142,337	-	-	-	-	1	1,210	12	27,994	25	53,687	26	59,446
25 percent or more	-	79	157,420	-	-	-	-	1	2,463	13	27,944	17	38,122	48	88,891
No percent computed[2]	-	10	14,001	-	-	-	-	-	-	-	-	-	-	10	14,001
Total assets $5,000,000 under $25,000,000, total	-	268	2,813,229	1	5,628	-	-	4	36,729	58	617,252	89	972,464	116	1,181,156
Deficit and zero percent	-	94	922,941	-	-	-	-	-	-	12	104,604	18	190,516	64	627,821
Greater than zero, under 2 percent	-	20	211,302	1	5,628	-	-	-	-	7	54,285	7	95,790	5	55,599
2 under 4 percent	-	30	301,819	-	-	-	-	2	12,561	11	125,676	11	107,488	6	56,094
4 under 6 percent	-	22	253,200	-	-	-	-	1	14,970	7	84,040	6	76,266	8	77,924
6 under 8 percent	-	16	199,176	-	-	-	-	-	-	5	74,405	10	114,990	1	9,781
8 under 10 percent	-	16	164,717	-	-	-	-	-	-	6	64,581	9	93,738	1	6,398
10 under 15 percent	-	22	226,275	-	-	-	-	1	9,198	2	13,266	12	109,724	7	94,087
15 under 25 percent	-	23	266,961	-	-	-	-	-	-	6	62,767	9	117,077	8	87,117
25 percent or more	-	24	251,172	-	-	-	-	-	-	2	33,628	7	66,875	15	150,669
No percent computed[2]	-	1	15,666	-	-	-	-	-	-	-	-	-	-	1	15,666
Total assets $25,000,000 or more, total	-	82	8,093,807	-	-	-	-	1	31,553	13	1,935,227	30	2,156,077	38	3,970,950
Deficit and zero percent	-	16	1,470,511	-	-	-	-	-	-	1	33,671	2	150,509	13	1,286,331
Greater than zero, under 2 percent	-	7	471,993	-	-	-	-	-	-	-	-	3	208,195	4	263,798
2 under 4 percent	-	8	694,947	-	-	-	-	-	-	1	41,644	5	495,537	2	157,766
4 under 6 percent	-	8	735,830	-	-	-	-	1	31,553	4	580,323	2	98,457	1	25,497
6 under 8 percent	-	5	506,080	-	-	-	-	-	-	2	282,921	2	74,825	1	148,334
8 under 10 percent	-	7	841,283	-	-	-	-	-	-	-	-	6	567,900	1	273,383
10 under 15 percent	-	7	272,975	-	-	-	-	-	-	-	-	4	170,150	3	102,825
15 under 25 percent	-	10	883,127	-	-	-	-	-	-	3	240,158	2	74,894	5	568,075
25 percent or more	-	14	2,217,061	-	-	-	-	-	-	2	756,510	4	315,610	8	1,144,941
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 24.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with balance sheets													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
CONSTRUCTION															
Total	53,576	50,425	11,934,554	15,225	1,555,379	7,817	1,432,028	10,090	2,476,632	8,456	2,970,659	3,155	1,651,685	5,682	1,848,171
Deficit and zero percent	21,615	19,591	2,171,131	5,663	188,682	2,330	210,461	3,157	392,982	3,232	471,766	1,420	248,660	3,789	658,580
Greater than zero, under 2 percent	11,519	11,094	2,910,940	4,526	683,454	2,121	489,201	2,367	674,319	1,446	555,182	404	332,614	230	176,170
2 under 4 percent	6,710	6,558	2,085,635	2,332	395,297	1,374	376,997	1,496	522,692	979	414,771	291	297,211	86	78,667
4 under 6 percent	3,917	3,857	1,514,137	1,015	135,895	807	173,669	1,056	379,908	732	585,627	122	155,091	125	83,947
6 under 8 percent	2,368	2,294	863,676	441	95,232	409	97,913	718	244,279	536	279,702	144	76,161	46	70,389
8 under 10 percent	1,361	1,393	428,552	289	21,197	189	30,433	389	88,661	355	183,408	102	89,229	69	15,624
10 under 15 percent	1,605	1,537	719,913	227	12,123	185	26,567	402	109,614	470	233,655	134	227,522	119	110,432
15 under 25 percent	1,125	1,071	473,138	55	4,918	79	7,180	242	45,236	346	178,936	193	136,551	156	100,317
25 percent or more	1,112	1,003	643,098	(3)	(3)	(3)	(3)	18	3,479	144	47,453	244	80,999	549	507,243
No percent computed[2]	2,244	2,027	124,334	656	17,786	296	16,478	245	15,462	216	20,159	101	7,647	513	46,802
Total assets under $100,000, total	-	32,938	1,114,378	12,459	326,178	4,848	193,699	5,420	234,072	4,453	191,285	1,686	65,585	4,072	103,559
Deficit and zero percent	-	15,789	420,263	5,282	92,853	1,916	60,694	2,267	80,882	2,239	82,304	924	32,299	3,161	71,231
Greater than zero, under 2 percent	-	6,445	256,600	3,324	105,280	1,148	50,662	1,062	55,428	610	32,200	197	8,891	104	4,139
2 under 4 percent	-	3,235	134,616	1,572	51,744	599	29,092	577	28,528	382	20,229	84	4,234	(3)	(3)
4 under 6 percent	-	1,856	80,621	776	27,868	402	19,834	347	17,821	258	12,395	(3)	(3)	(3)	(3)
6 under 8 percent	-	1,062	47,599	334	12,482	188	10,446	327	15,336	171	6,694	(3)	(3)	-	-
8 under 10 percent	-	779	32,423	252	9,856	121	5,939	185	7,938	156	6,355	(3)	(3)	(3)	(3)
10 under 15 percent	-	896	38,783	211	7,689	146	5,515	248	12,246	196	9,416	63	2,886	(3)	(3)
15 under 25 percent	-	577	27,911	53	3,575	69	2,730	176	6,702	182	9,835	(3)	(3)	(3)	(3)
25 percent or more	-	598	25,646	(3)	(3)	(3)	(3)	(3)	(3)	99	4,455	181	6,552	260	11,831
No percent computed[2]	-	1,701	49,916	634	14,036	238	7,406	215	8,559	160	7,402	80	2,973	374	9,540
Total assets $100,000 under $1,000,000, total	-	15,590	4,376,450	2,599	652,381	2,758	738,036	4,257	1,193,733	3,528	1,035,590	1,214	356,075	1,234	400,635
Deficit and zero percent	-	3,497	906,771	366	79,757	385	89,832	847	194,651	931	238,614	465	129,316	503	174,601
Greater than zero, under 2 percent	-	4,126	1,221,421	1,117	306,322	891	260,083	1,182	371,207	709	211,958	139	48,631	88	23,220
2 under 4 percent	-	2,990	866,434	715	173,793	729	201,984	832	251,426	529	185,744	139	42,089	(3)	(3)
4 under 6 percent	-	1,817	506,117	229	53,959	382	96,107	653	181,308	416	127,438	69	26,591	(3)	(3)
6 under 8 percent	-	1,091	297,199	100	23,734	201	49,877	355	90,042	324	94,355	84	31,862	(3)	(3)
8 under 10 percent	-	547	136,290	33	6,595	63	14,671	185	46,104	171	45,941	59	12,840	(3)	(3)
10 under 15 percent	-	523	164,766	(3)	(3)	(3)	(3)	123	40,534	226	66,072	60	18,507	65	24,654
15 under 25 percent	-	410	116,111	(3)	(3)	(3)	(3)	51	12,829	131	39,636	133	30,180	84	29,332
25 percent or more	-	269	101,999	-	-	(3)	(3)	-	-	37	15,776	(3)	(3)	181	73,090
No percent computed[2]	-	320	59,342	(3)	(3)	58	9,072	(3)	(3)	54	10,056	(3)	(3)	136	26,158
Total assets $1,000,000 under $5,000,000, total	-	1,671	3,144,628	141	250,838	197	350,165	377	663,259	419	779,657	213	431,750	324	668,959
Deficit and zero percent	-	276	544,406	15	16,072	27	43,174	38	75,355	57	109,720	28	68,316	111	231,769
Greater than zero, under 2 percent	-	472	864,707	71	120,663	78	138,542	116	192,457	120	220,078	55	119,334	32	73,633
2 under 4 percent	-	292	564,404	38	76,744	41	80,136	75	141,979	61	106,581	59	105,113	18	53,851
4 under 6 percent	-	161	335,065	7	18,796	21	36,492	51	89,188	48	93,096	18	35,660	16	61,833
6 under 8 percent	-	118	209,242	5	12,511	19	31,158	31	53,809	34	66,306	17	30,126	12	15,332
8 under 10 percent	-	55	100,508	4	4,746	5	9,823	18	29,095	21	39,621	6	13,005	1	4,218
10 under 15 percent	-	106	213,130	1	1,306	5	9,181	30	51,553	42	79,368	9	20,227	19	51,495
15 under 25 percent	-	70	119,412	-	-	1	1,659	15	25,705	28	53,732	5	10,037	21	28,279
25 percent or more	-	116	184,017	-	-	-	-	2	2,847	6	8,454	16	29,932	92	142,784
No percent computed[2]	-	5	9,737	-	-	-	-	1	1,271	2	2,701	-	-	2	5,765
Total assets $5,000,000 under $25,000,000, total	-	198	1,779,852	23	204,683	13	118,916	34	301,767	48	402,321	36	380,221	44	371,944
Deficit and zero percent	-	27	229,709	-	-	2	16,761	5	42,094	5	41,128	3	18,729	12	110,997
Greater than zero, under 2 percent	-	47	398,545	13	111,041	4	39,914	7	55,227	6	45,435	12	111,649	5	35,279
2 under 4 percent	-	37	330,986	6	47,783	4	34,573	12	100,759	6	52,057	8	83,185	1	12,629
4 under 6 percent	-	19	181,291	3	35,272	2	21,236	4	50,809	8	49,971	2	24,003	-	-
6 under 8 percent	-	20	162,370	1	10,587	1	6,432	4	42,073	6	44,018	1	11,532	7	47,728
8 under 10 percent	-	10	104,598	-	-	-	-	1	5,524	5	36,758	4	62,316	-	-
10 under 15 percent	-	10	91,030	-	-	-	-	1	5,281	5	38,453	1	14,044	3	33,252
15 under 25 percent	-	13	163,406	-	-	-	-	-	-	5	75,733	4	47,298	4	40,375
25 percent or more	-	14	112,578	-	-	-	-	-	-	2	18,768	1	7,465	11	86,345
No percent computed[2]	-	1	5,339	-	-	-	-	-	-	-	-	-	-	1	5,339
Total assets $25,000,000 or more, total	-	28	1,519,246	3	121,299	1	31,212	2	83,801	8	561,806	6	418,054	8	303,074
Deficit and zero percent	-	2	69,982	-	-	-	-	-	-	-	-	-	-	2	69,982
Greater than zero, under 2 percent	-	4	169,667	1	40,148	-	-	-	-	1	45,511	1	44,109	1	39,899
2 under 4 percent	-	4	189,195	1	45,233	1	31,212	-	-	1	50,160	1	62,590	-	-
4 under 6 percent	-	4	411,043	-	-	-	-	1	40,782	2	302,727	1	67,534	-	-
6 under 8 percent	-	3	147,266	1	35,918	-	-	1	43,019	1	68,329	-	-	-	-
8 under 10 percent	-	2	54,733	-	-	-	-	-	-	2	54,733	-	-	-	-
10 under 15 percent	-	2	212,204	-	-	-	-	-	-	1	40,346	1	171,858	-	-
15 under 25 percent	-	1	46,298	-	-	-	-	-	-	-	-	1	46,298	-	-
25 percent or more	-	6	218,858	-	-	-	-	-	-	-	-	1	25,665	5	193,193
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 24.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with balance sheets													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)
MANUFACTURING	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	138,566	133,558	224,909,817	21,166	4,875,579	17,106	5,386,683	32,909	23,473,024	41,160	121,951,168	11,313	63,042,131	9,904	6,181,232
Deficit and zero percent	50,991	47,622	20,271,531	8,208	1,055,275	4,915	653,209	8,544	2,028,626	12,993	10,018,997	5,316	4,760,982	7,646	1,754,442
Greater than zero, under 2 percent	27,580	26,926	21,665,868	6,863	2,467,567	5,185	1,669,911	7,688	3,714,092	6,063	7,986,771	999	5,348,921	128	478,606
2 under 4 percent	16,490	16,224	18,300,323	2,785	862,290	2,695	1,224,544	5,205	4,221,871	4,666	9,415,754	729	2,444,348	144	131,516
4 under 6 percent	11,459	11,323	34,472,809	1,294	266,277	1,758	996,256	3,806	5,503,765	3,709	18,715,006	626	8,713,865	130	277,640
6 under 8 percent	7,719	7,512	21,754,196	603	89,221	873	375,370	2,336	3,527,159	3,124	11,848,030	505	5,542,904	71	371,512
8 under 10 percent	5,670	5,772	36,338,744	304	44,195	570	225,539	1,805	2,443,205	2,446	20,397,882	572	12,770,858	75	457,065
10 under 15 percent	7,741	7,754	31,604,837	291	51,515	608	175,377	1,857	1,495,539	3,886	20,971,062	892	8,093,765	220	817,579
15 under 25 percent	4,952	4,994	32,851,850	(3)	(3)	108	28,674	804	446,337	2,848	20,549,551	910	10,796,134	281	1,026,126
25 percent or more	2,343	2,108	7,350,349	(3)	(3)	(3)	(3)	164	40,263	640	1,971,003	498	4,536,712	745	786,589
No percent computed[2]	3,621	3,323	299,310	737	34,064	371	22,168	700	52,167	785	77,112	266	33,642	464	80,157
Total assets under $100,000, total	-	65,220	2,525,206	14,868	454,372	9,307	391,544	13,708	619,369	15,244	684,585	4,994	208,716	7,099	166,620
Deficit and zero percent	-	32,387	1,023,834	6,949	159,258	3,654	120,205	5,175	198,698	7,431	289,244	3,211	127,289	5,967	129,140
Greater than zero, under 2 percent	-	12,149	557,495	4,041	152,042	2,555	123,616	3,012	147,338	2,198	117,388	310	15,729	(3)	(3)
2 under 4 percent	-	5,519	260,572	1,449	56,995	1,059	49,226	1,611	82,835	1,180	61,163	187	8,908	(3)	(3)
4 under 6 percent	-	3,775	182,223	799	31,275	657	33,319	1,139	57,447	967	50,341	171	8,238	(3)	(3)
6 under 8 percent	-	2,223	108,038	434	15,979	353	17,890	631	33,555	682	34,987	101	4,821	(3)	(3)
8 under 10 percent	-	1,689	84,293	221	7,776	265	13,463	543	28,908	476	25,388	163	8,105	(3)	(3)
10 under 15 percent	-	2,247	110,195	224	7,313	354	17,058	647	33,948	752	39,624	175	8,736	95	3,516
15 under 25 percent	-	1,401	68,383	(3)	(3)	64	2,931	308	14,897	662	34,359	210	10,655	123	4,296
25 percent or more	-	1,154	36,684	(3)	(3)	(3)	(3)	106	3,725	309	10,147	265	9,035	415	12,954
No percent computed[2]	-	2,676	93,489	679	22,342	325	13,160	536	18,018	587	21,944	201	7,200	348	10,825
Total assets $100,000 under $1,000,000, total	-	54,469	17,038,289	5,767	1,566,234	6,980	2,064,693	16,088	5,066,861	18,852	6,293,381	4,575	1,463,812	2,207	583,308
Deficit and zero percent	-	13,178	3,650,208	1,174	269,363	1,170	306,273	3,004	843,607	4,632	1,378,159	1,770	503,584	1,428	349,222
Greater than zero, under 2 percent	-	12,710	4,037,018	2,557	760,854	2,385	733,993	4,103	1,313,909	3,058	1,024,603	538	182,847	69	20,812
2 under 4 percent	-	8,849	2,873,524	1,234	320,831	1,458	447,472	3,010	996,537	2,680	949,776	388	138,553	79	20,355
4 under 6 percent	-	5,871	1,881,571	453	121,958	951	273,091	2,151	682,442	1,957	687,620	304	100,528	55	15,932
6 under 8 percent	-	3,870	1,258,943	152	43,544	443	133,000	1,349	432,095	1,633	562,280	267	81,150	(3)	(3)
8 under 10 percent	-	2,879	969,924	73	20,342	267	84,180	964	320,128	1,274	443,252	265	91,792	(3)	(3)
10 under 15 percent	-	3,582	1,225,372	58	15,394	220	66,678	890	301,391	1,896	665,060	442	158,114	76	18,735
15 under 25 percent	-	2,301	800,670	(3)	(3)	(3)	(3)	400	133,547	1,336	472,661	405	146,229	113	35,233
25 percent or more	-	616	196,642	-	-	(3)	(3)	54	10,487	192	64,712	138	44,382	231	76,837
No percent computed[2]	-	613	144,417	58	11,722	(3)	(3)	163	32,718	194	45,258	(3)	(3)	94	29,078
Total assets $1,000,000 under $5,000,000, total	-	10,284	20,999,001	478	837,960	735	1,358,160	2,636	5,152,564	4,941	10,554,559	1,073	2,292,944	421	802,814
Deficit and zero percent	-	1,693	3,467,458	79	111,582	83	144,049	329	631,343	756	1,604,165	259	595,406	187	380,913
Greater than zero, under 2 percent	-	1,752	3,430,728	240	445,254	227	416,224	513	952,191	661	1,377,034	97	215,576	14	24,449
2 under 4 percent	-	1,444	2,970,580	87	165,223	158	310,454	482	962,994	584	1,269,326	107	211,898	26	50,685
4 under 6 percent	-	1,253	2,564,558	38	63,731	133	237,918	426	846,756	547	1,183,530	85	183,939	24	48,684
6 under 8 percent	-	993	2,008,960	16	23,399	68	124,367	292	577,088	525	1,110,335	79	153,581	13	20,190
8 under 10 percent	-	831	1,742,009	10	16,077	33	58,797	242	502,461	452	976,481	87	175,046	7	13,147
10 under 15 percent	-	1,271	2,617,731	7	11,137	29	57,330	263	497,936	797	1,709,356	143	284,387	32	57,585
15 under 25 percent	-	798	1,715,575	1	1,557	4	9,021	85	172,686	531	1,138,949	151	348,207	26	45,155
25 percent or more	-	217	431,130	-	-	-	-	3	7,678	85	181,274	58	115,095	71	127,083
No percent computed[2]	-	32	50,272	-	-	-	-	1	1,431	3	4,109	7	9,809	21	34,923
Total assets $5,000,000 under $25,000,000, total	-	2,692	28,798,498	43	415,984	70	676,930	401	3,833,710	1,621	17,721,050	413	4,713,868	144	1,436,956
Deficit and zero percent	-	303	3,012,599	5	75,288	8	82,682	35	318,158	144	1,488,268	54	567,440	57	480,763
Greater than zero, under 2 percent	-	246	2,501,283	18	155,006	15	157,061	55	533,505	114	1,142,767	35	397,523	9	115,421
2 under 4 percent	-	318	3,161,686	13	112,407	16	170,324	84	774,694	175	1,800,483	24	244,747	6	59,031
4 under 6 percent	-	298	3,188,137	4	49,313	12	112,759	66	640,487	173	1,985,012	38	368,780	5	31,786
6 under 8 percent	-	314	3,263,815	1	6,299	8	75,030	52	525,118	208	2,174,089	38	422,887	7	60,392
8 under 10 percent	-	257	2,846,019	-	-	4	24,080	45	426,235	166	1,823,479	34	480,305	8	91,920
10 under 15 percent	-	491	5,671,672	2	17,671	5	34,311	53	511,456	343	4,043,815	77	914,047	11	150,372
15 under 25 percent	-	372	4,058,890	-	-	1	5,948	10	85,684	255	2,789,482	93	1,037,306	13	140,470
25 percent or more	-	91	1,083,265	-	-	1	14,735	1	18,373	42	467,854	20	280,833	27	301,470
No percent computed[2]	-	2	11,132	-	-	-	-	-	-	1	5,801	-	-	1	5,331
Total assets $25,000,000 or more, total	-	893	155,548,823	10	1,601,029	14	895,356	76	8,800,520	502	86,697,593	258	54,362,791	33	3,191,534
Deficit and zero percent	-	61	9,117,432	1	439,784	-	-	1	36,820	30	5,259,161	22	2,967,263	7	414,404
Greater than zero, under 2 percent	-	69	11,139,344	7	954,411	3	239,017	5	767,149	32	4,324,979	19	4,537,246	3	316,542
2 under 4 percent	-	94	9,033,961	2	206,834	4	247,068	18	1,404,811	47	5,335,006	23	1,840,242	-	-
4 under 6 percent	-	126	26,656,320	-	-	5	339,169	24	3,276,633	65	14,808,503	28	8,052,380	4	179,635
6 under 8 percent	-	112	15,114,440	-	-	1	25,083	12	1,959,303	76	7,966,339	20	4,880,465	3	283,250
8 under 10 percent	-	116	30,696,499	-	-	1	45,019	11	1,165,473	78	17,129,282	23	12,015,610	3	341,115
10 under 15 percent	-	163	21,979,867	-	-	-	-	4	150,808	98	14,513,207	55	6,728,481	6	587,371
15 under 25 percent	-	122	26,208,332	-	-	-	-	1	39,523	64	16,114,100	51	9,253,737	6	800,972
25 percent or more	-	30	5,602,628	-	-	-	-	-	-	12	1,247,016	17	4,087,367	1	268,245
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 24.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with balance sheets													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
PUBLIC UTILITIES															
Total	37,763	34,492	121,315,999	4,750	462,744	2,737	548,342	4,974	1,396,149	7,711	4,113,651	5,387	7,033,854	8,933	107,761,259
Deficit and zero percent	14,774	12,672	14,271,454	2,192	117,665	1,001	84,988	1,748	256,974	2,532	979,679	1,413	711,685	3,786	12,120,463
Greater than zero, under 2 percent	4,127	3,973	6,383,843	1,169	148,418	634	248,104	812	393,165	874	679,018	249	287,086	235	4,628,052
2 under 4 percent	3,254	3,201	6,199,294	546	126,175	431	98,859	790	225,579	837	627,996	338	741,603	259	4,379,082
4 under 6 percent	2,389	2,340	7,309,528	221	29,498	207	59,374	558	152,215	778	630,217	322	787,277	254	5,650,947
6 under 8 percent	1,766	1,695	1,813,773	151	21,079	131	28,986	273	109,403	539	306,197	342	468,547	259	879,561
8 under 10 percent	1,393	1,313	5,834,832	105	5,157	90	13,962	199	154,899	408	159,744	266	810,311	245	4,690,759
10 under 15 percent	2,339	2,227	19,330,663	69	3,898	78	7,202	249	69,294	664	445,181	549	1,678,109	618	17,126,979
15 under 25 percent	3,174	3,042	49,764,487	54	1,518	83	4,754	147	16,320	594	173,245	974	1,012,440	1,190	48,556,210
25 percent or more	2,969	2,739	10,287,033	(3)	(3)	-	-	68	8,847	297	102,403	785	525,119	1,551	9,649,655
No percent computed[2]	1,578	1,290	121,092	205	8,327	82	2,113	130	9,453	188	9,971	149	11,677	536	79,551
Total assets under $100,000, total	-	21,846	706,600	4,160	90,346	2,121	68,900	3,392	123,604	4,633	172,215	3,079	101,155	4,461	150,380
Deficit and zero percent	-	9,541	251,992	1,999	33,192	852	23,607	1,346	42,501	1,858	58,593	990	31,058	2,496	63,041
Greater than zero, under 2 percent	-	2,494	90,989	965	30,091	415	17,489	471	17,470	451	18,537	76	3,036	116	4,366
2 under 4 percent	-	1,948	70,242	446	10,262	313	9,963	474	20,388	428	15,861	191	9,109	96	4,659
4 under 6 percent	-	1,255	50,144	191	4,395	158	5,246	329	12,526	361	17,267	136	6,871	80	3,839
6 under 8 percent	-	952	38,953	127	3,592	105	4,083	176	7,648	281	11,508	155	7,172	108	4,950
8 under 10 percent	-	725	34,074	95	1,914	63	3,006	159	7,445	201	11,233	133	6,763	74	3,713
10 under 15 percent	-	1,068	38,926	64	832	69	1,958	165	4,945	314	15,915	257	6,193	199	9,083
15 under 25 percent	-	1,412	48,905	53	876	65	1,959	111	4,819	365	11,216	530	14,740	288	15,295
25 percent or more	-	1,388	49,023	(3)	(3)	-	-	(3)	(3)	196	5,760	473	13,376	633	28,154
No percent computed[2]	-	1,063	33,352	183	4,552	81	1,589	112	4,769	178	6,325	138	2,837	371	13,280
Total assets $100,000 under $1,000,000, total	-	10,263	3,025,764	517	154,085	534	158,368	1,363	376,982	2,641	755,583	1,878	544,323	3,330	1,036,423
Deficit and zero percent	-	2,673	734,279	175	47,585	132	34,845	351	91,013	591	168,072	364	93,619	1,060	299,145
Greater than zero, under 2 percent	-	1,227	374,661	180	59,742	196	58,872	286	87,636	339	103,261	151	34,565	75	30,585
2 under 4 percent	-	1,035	296,163	80	24,537	101	33,308	272	77,453	350	96,168	114	27,698	118	36,999
4 under 6 percent	-	924	259,111	(3)	(3)	(3)	(3)	202	50,308	369	92,943	165	53,044	132	43,350
6 under 8 percent	-	624	225,548	(3)	(3)	(3)	(3)	78	22,646	225	81,777	157	63,619	122	44,454
8 under 10 percent	-	461	142,088	(3)	(3)	(3)	(3)	(3)	(3)	188	48,265	97	30,341	108	45,328
10 under 15 percent	-	902	285,552	(3)	(3)	(3)	(3)	71	21,603	309	88,643	224	65,207	286	106,258
15 under 25 percent	-	1,230	368,732	(3)	(3)	(3)	(3)	(3)	(3)	184	50,146	355	97,618	636	206,030
25 percent or more	-	981	290,442	(3)	(3)	-	-	(3)	(3)	77	23,874	241	77,045	646	186,870
No percent computed[2]	-	206	49,188	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	147	37,404
Total assets $1,000,000 under $5,000,000, total	-	1,537	3,227,264	63	115,017	74	141,992	183	375,287	355	683,222	289	654,003	573	1,257,743
Deficit and zero percent	-	343	676,375	16	22,250	17	26,536	48	95,468	62	118,413	43	96,754	157	316,954
Greater than zero, under 2 percent	-	189	368,410	22	46,158	20	38,269	42	85,896	71	116,259	15	31,395	19	50,433
2 under 4 percent	-	160	324,130	16	28,769	15	32,023	36	70,460	47	88,941	23	40,836	23	63,101
4 under 6 percent	-	114	247,830	5	12,217	16	34,023	25	53,014	39	73,983	14	39,704	15	34,889
6 under 8 percent	-	69	149,732	3	4,177	2	3,019	14	32,480	25	53,966	13	32,355	12	23,735
8 under 10 percent	-	85	178,274	-	-	3	5,099	4	12,699	15	35,957	20	40,194	43	84,325
10 under 15 percent	-	136	301,210	1	1,446	1	3,023	10	18,600	33	66,194	39	98,956	52	112,991
15 under 25 percent	-	196	419,901	-	-	-	-	-	-	40	74,755	62	131,411	94	213,735
25 percent or more	-	226	537,609	-	-	-	-	3	5,470	22	53,542	60	142,398	141	336,199
No percent computed[2]	-	19	23,793	-	-	-	-	1	1,200	1	1,212	-	-	17	21,381
Total assets $5,000,000 under $25,000,000, total	-	481	5,002,493	9	59,450	7	70,428	32	278,989	63	549,362	92	947,193	278	3,097,071
Deficit and zero percent	-	76	848,367	2	14,638	-	-	3	27,992	16	140,486	10	118,705	45	546,546
Greater than zero, under 2 percent	-	40	384,541	2	12,427	2	24,820	11	107,547	10	77,601	3	35,766	12	126,380
2 under 4 percent	-	36	308,242	3	18,761	2	23,565	8	57,278	8	62,339	7	77,401	8	68,898
4 under 6 percent	-	27	292,753	1	5,969	1	7,556	1	8,917	5	42,940	4	69,050	15	158,321
6 under 8 percent	-	37	377,674	1	7,655	2	14,487	5	46,629	6	52,950	12	139,240	11	116,713
8 under 10 percent	-	23	256,081	-	-	-	-	1	6,480	4	64,289	10	94,682	8	90,630
10 under 15 percent	-	65	629,640	-	-	-	-	3	24,146	7	52,402	19	157,870	36	395,222
15 under 25 percent	-	91	1,022,774	-	-	-	-	-	-	5	37,128	20	191,701	66	793,945
25 percent or more	-	84	867,662	-	-	-	-	-	-	2	19,227	6	55,505	76	792,930
No percent computed[2]	-	2	14,759	-	-	-	-	-	-	-	-	1	7,273	1	7,486
Total assets $25,000,000 or more, total	-	365	109,353,878	1	43,846	1	108,654	4	241,287	19	1,953,269	49	4,787,180	291	102,219,642
Deficit and zero percent	-	39	11,760,441	-	-	-	-	-	-	5	494,115	6	371,549	28	10,894,777
Greater than zero, under 2 percent	-	23	5,165,242	-	-	1	108,654	2	94,616	3	363,360	4	182,324	13	4,416,288
2 under 4 percent	-	22	5,200,517	1	43,846	-	-	-	-	4	364,687	3	586,559	14	4,205,425
4 under 6 percent	-	20	6,459,690	-	-	-	-	1	27,450	4	403,084	3	618,608	12	5,410,548
6 under 8 percent	-	13	1,021,866	-	-	-	-	-	-	2	105,996	5	226,161	6	689,709
8 under 10 percent	-	19	5,224,315	-	-	-	-	1	119,221	-	-	6	638,331	12	4,466,763
10 under 15 percent	-	56	18,075,335	-	-	-	-	-	-	1	222,027	10	1,349,883	45	16,503,425
15 under 25 percent	-	113	47,904,175	-	-	-	-	-	-	-	-	7	576,970	106	47,327,205
25 percent or more	-	60	8,542,297	-	-	-	-	-	-	-	-	5	236,795	55	8,305,502
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 24.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with balance sheets													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)
TRADE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	305,117	289,377	76,829,566	83,547	16,173,379	43,764	10,077,449	64,141	18,423,919	61,974	22,323,876	18,116	5,845,712	17,835	3,985,231
Deficit and zero percent	115,953	105,403	11,894,268	30,448	2,383,259	12,164	1,455,810	18,802	2,371,026	23,582	3,287,768	8,435	1,255,940	11,972	1,140,465
Greater than zero, under 2 percent	86,363	84,113	24,302,635	33,551	8,889,464	15,520	4,075,519	19,122	5,320,413	13,150	4,304,211	2,308	1,493,199	462	219,829
2 under 4 percent	40,115	39,710	16,683,021	10,242	3,907,086	7,784	2,461,190	11,251	4,293,205	8,413	5,052,195	1,626	807,760	394	161,585
4 under 6 percent	19,975	19,447	8,410,181	3,516	600,124	3,532	935,569	5,747	2,263,349	5,211	3,782,167	1,085	676,766	356	152,206
6 under 8 percent	11,065	10,777	5,726,051	1,549	163,088	1,522	769,358	3,090	1,245,801	3,484	2,989,131	886	342,721	246	215,952
8 under 10 percent	5,739	5,698	4,183,684	629	43,552	732	135,609	1,474	2,242,724	1,958	1,359,033	646	278,689	259	124,077
10 under 15 percent	6,254	6,071	1,973,374	581	38,351	682	108,079	1,182	368,117	2,106	773,343	1,003	427,114	517	258,370
15 under 25 percent	3,596	3,435	1,544,211	213	9,043	229	16,256	721	133,339	1,064	343,344	613	302,462	595	739,767
25 percent or more	4,378	4,039	1,368,673	141	1,596	101	1,739	247	18,032	810	248,157	946	203,640	1,794	895,509
No percent computed[2]	11,679	10,684	743,468	2,677	137,816	1,498	118,320	2,505	167,913	2,196	184,527	568	57,421	1,240	77,471
Total assets under $100,000, total	-	176,163	6,765,800	56,498	1,777,215	25,525	1,088,493	35,853	1,616,647	34,193	1,522,364	10,619	419,715	13,475	341,366
Deficit and zero percent	-	80,675	2,530,397	24,998	602,435	9,087	304,323	13,924	525,340	16,629	653,359	6,040	227,390	9,997	217,550
Greater than zero, under 2 percent	-	41,872	1,908,938	18,103	695,618	7,670	377,938	8,833	464,978	6,002	315,311	1,036	45,666	228	9,427
2 under 4 percent	-	18,330	856,517	5,960	237,983	3,467	172,836	4,631	236,531	3,379	168,975	666	29,927	227	10,265
4 under 6 percent	-	9,289	440,023	2,419	94,287	1,766	87,614	2,606	134,255	1,829	93,301	470	21,927	199	8,639
6 under 8 percent	-	5,571	267,867	1,265	50,254	988	49,239	1,489	75,931	1,312	69,309	375	17,017	142	6,117
8 under 10 percent	-	3,008	139,218	538	18,481	523	23,979	788	40,386	797	40,735	269	11,628	93	4,009
10 under 15 percent	-	3,495	153,340	501	13,438	499	19,522	740	38,399	1,122	56,405	385	15,573	248	10,003
15 under 25 percent	-	2,201	80,400	202	2,364	212	6,900	576	20,173	704	30,143	266	11,504	241	9,316
25 percent or more	-	3,004	93,642	140	520	100	799	219	4,418	716	21,551	734	24,236	1,095	42,118
No percent computed[2]	-	8,718	295,458	2,372	61,835	1,213	45,343	2,047	76,236	1,703	73,275	378	14,847	1,005	23,922
Total assets $100,000 under $1,000,000, total	-	104,381	27,616,173	25,340	6,803,343	16,954	4,509,504	26,040	6,839,536	25,459	6,686,947	6,826	1,834,833	3,762	942,010
Deficit and zero percent	-	23,485	5,677,458	5,263	1,260,079	2,929	741,152	4,609	1,108,162	6,603	1,630,234	2,251	550,235	1,830	387,596
Greater than zero, under 2 percent	-	39,100	10,870,561	14,379	4,082,804	7,317	2,017,421	9,511	2,614,384	6,556	1,775,356	1,143	319,159	194	61,437
2 under 4 percent	-	19,434	5,303,187	3,943	1,022,846	3,963	1,077,342	6,060	1,661,796	4,515	1,257,376	831	243,249	122	40,578
4 under 6 percent	-	9,118	2,380,117	1,013	261,906	1,610	404,112	2,802	723,741	3,019	806,192	544	150,059	130	34,107
6 under 8 percent	-	4,695	1,222,590	267	69,940	481	121,037	1,445	354,117	1,962	527,419	450	123,634	90	26,443
8 under 10 percent	-	2,409	631,548	88	21,074	193	45,441	618	151,513	1,038	271,389	344	101,399	128	40,732
10 under 15 percent	-	2,279	597,962	76	16,802	163	46,399	389	96,483	881	218,984	564	157,851	206	61,443
15 under 25 percent	-	1,059	289,973	(3)	(3)	(3)	(3)	126	33,942	318	72,997	314	89,431	278	86,570
25 percent or more	-	852	243,155	-	-	(3)	(3)	(3)	(3)	77	19,119	195	57,242	554	158,961
No percent computed[2]	-	1,950	399,622	302	65,313	283	51,206	455	88,505	490	107,881	190	42,574	230	44,143
Total assets $1,000,000 under $5,000,000, total	-	7,592	13,974,476	1,501	2,694,953	1,139	2,089,989	1,951	3,632,538	1,933	3,612,024	559	1,025,615	509	919,357
Deficit and zero percent	-	1,096	1,931,682	171	273,391	136	226,988	239	414,426	312	572,847	125	240,206	113	203,824
Greater than zero, under 2 percent	-	2,810	5,167,660	956	1,736,537	481	874,558	704	1,317,913	522	976,714	115	204,419	32	57,519
2 under 4 percent	-	1,651	3,075,637	274	504,553	305	585,300	477	891,525	438	823,116	114	190,560	43	80,583
4 under 6 percent	-	851	1,607,874	73	132,761	138	260,354	285	547,087	277	523,084	55	100,268	23	44,320
6 under 8 percent	-	410	765,644	15	28,065	42	73,614	130	246,004	162	304,144	50	92,910	11	20,907
8 under 10 percent	-	216	400,703	3	3,997	14	26,288	52	97,265	88	164,445	22	40,767	37	67,941
10 under 15 percent	-	252	468,015	4	8,111	19	36,754	44	82,397	87	163,199	42	93,023	56	84,531
15 under 25 percent	-	144	268,164	2	4,100	3	4,902	14	26,028	33	61,005	23	42,169	69	129,960
25 percent or more	-	148	269,555	1	1,076	-	-	3	6,721	11	20,099	13	21,293	120	220,366
No percent computed[2]	-	14	19,542	2	2,362	1	1,231	3	3,172	3	3,371	-	-	5	9,406
Total assets $5,000,000 under $25,000,000, total	-	1,050	10,039,627	173	1,639,370	134	1,255,263	262	2,509,544	311	3,016,937	96	955,995	74	662,518
Deficit and zero percent	-	130	1,111,032	13	100,451	10	98,039	28	249,143	33	255,378	17	164,597	29	243,424
Greater than zero, under 2 percent	-	294	2,738,912	100	966,911	48	424,941	66	584,872	61	566,249	11	104,493	8	91,446
2 under 4 percent	-	243	2,337,847	46	437,703	46	433,358	73	680,408	64	635,153	12	121,066	2	30,159
4 under 6 percent	-	162	1,623,880	11	111,170	17	149,693	47	475,483	71	726,614	13	140,371	3	20,549
6 under 8 percent	-	81	842,155	2	14,829	10	109,609	24	248,214	33	354,707	11	109,160	1	5,636
8 under 10 percent	-	47	489,783	-	-	1	13,679	12	135,615	23	235,025	10	94,069	1	11,395
10 under 15 percent	-	39	413,797	-	-	1	5,404	7	82,613	14	150,622	11	119,545	6	55,613
15 under 25 percent	-	27	250,539	-	-	-	-	5	53,196	7	48,687	9	90,378	6	58,278
25 percent or more	-	25	202,836	-	-	-	-	-	-	5	44,502	2	12,316	18	146,018
No percent computed[2]	-	2	28,846	1	8,306	1	20,540	-	-	-	-	-	-	-	-
Total assets $25,000,000 or more, total	-	191	18,433,490	35	3,258,498	12	1,134,200	35	3,825,654	78	7,485,604	16	1,609,554	15	1,119,980
Deficit and zero percent	-	17	643,699	3	146,903	2	85,308	2	73,955	5	175,950	2	73,512	3	88,071
Greater than zero, under 2 percent	-	37	3,616,564	13	1,407,594	4	380,661	8	338,266	9	670,581	3	819,462	-	-
2 under 4 percent	-	52	5,109,833	19	1,704,001	3	192,354	10	822,945	17	2,167,575	3	222,958	-	-
4 under 6 percent	-	27	2,358,287	-	-	1	33,796	7	382,783	15	1,632,976	3	264,141	1	44,591
6 under 8 percent	-	20	2,627,795	-	-	1	415,859	2	321,535	15	1,733,552	-	-	2	156,849
8 under 10 percent	-	18	2,522,432	-	-	1	26,222	4	1,817,945	12	647,439	1	30,826	-	-
10 under 15 percent	-	6	340,260	-	-	-	-	2	68,225	2	184,133	1	41,122	1	46,780
15 under 25 percent	-	4	655,135	-	-	-	-	-	-	2	130,512	1	68,980	1	455,643
25 percent or more	-	10	559,485	-	-	-	-	-	-	1	142,886	2	88,553	7	328,046
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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Table 24.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with balance sheets													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
FINANCE, INSURANCE, REAL ESTATE, AND LESSORS OF REAL PROPERTY															
Total	276,935	255,976	528,508,572	6,398	156,498	2,523	119,721	4,424	300,115	10,558	1,094,105	17,974	10,021,643	214,099	516,816,490
Deficit and zero percent	99,535	88,315	77,835,600	2,755	44,389	985	31,605	1,587	73,995	3,515	268,790	4,516	5,316,445	74,957	72,100,376
Greater than zero, under 2 percent	12,019	11,434	23,689,357	1,323	56,965	450	35,107	719	70,066	1,296	173,062	1,230	1,691,543	6,416	21,662,614
2 under 4 percent	9,467	9,016	12,355,051	582	23,379	222	18,584	350	41,602	907	144,108	1,118	926,943	5,837	11,200,435
4 under 6 percent	9,606	9,271	11,554,368	384	10,021	195	14,379	375	31,808	567	83,106	1,001	434,561	6,749	10,980,493
6 under 8 percent	8,106	7,917	12,082,017	225	7,966	93	6,271	245	19,345	471	60,819	935	343,482	5,948	11,644,134
8 under 10 percent	7,435	7,230	8,878,064	169	4,340	100	5,322	109	8,666	506	55,031	679	142,141	5,667	8,662,564
10 under 15 percent	17,331	16,671	28,511,365	180	2,200	92	3,406	246	15,841	783	89,191	1,647	282,537	13,723	28,118,190
15 under 25 percent	26,868	25,922	84,393,577	208	2,593	143	2,871	214	11,437	609	53,835	1,964	376,725	22,784	83,946,116
25 percent or more	75,147	70,416	267,748,805	367	3,533	137	708	445	24,766	1,465	155,398	4,042	461,616	63,960	267,102,784
No percent computed[2]	11,421	9,784	1,460,368	205	1,112	106	1,468	134	2,589	439	10,765	842	45,650	8,058	1,398,784
Total assets under $100,000, total	-	136,802	5,327,923	6,093	80,017	2,258	53,804	3,648	87,427	8,535	267,186	13,262	473,967	103,006	4,365,522
Deficit and zero percent	-	56,515	1,873,983	2,694	23,937	916	14,614	1,379	24,086	3,048	72,119	3,673	101,195	44,805	1,638,032
Greater than zero, under 2 percent	-	6,654	267,799	1,191	24,553	405	17,113	524	19,033	909	35,046	708	28,341	2,917	143,713
2 under 4 percent	-	4,749	196,296	509	11,148	170	5,930	238	8,657	656	27,672	792	33,386	2,384	109,503
4 under 6 percent	-	4,741	206,618	373	5,681	143	3,862	293	9,158	401	14,549	657	31,847	2,874	141,521
6 under 8 percent	-	3,719	168,988	214	4,699	70	2,793	179	6,720	331	14,873	590	25,349	2,335	114,554
8 under 10 percent	-	3,206	146,610	165	3,339	84	2,947	76	3,167	333	13,405	429	18,873	2,119	104,879
10 under 15 percent	-	7,043	314,493	179	1,787	86	2,172	198	5,766	605	23,902	1,093	41,004	4,882	239,862
15 under 25 percent	-	9,140	421,449	207	1,625	142	2,444	205	5,250	465	16,700	1,176	41,584	6,945	353,846
25 percent or more	-	33,959	1,483,429	356	2,136	136	461	427	4,033	1,369	41,448	3,357	128,143	28,314	1,307,208
No percent computed[2]	-	7,076	248,258	205	1,112	106	1,468	129	1,557	418	7,472	787	24,245	5,431	212,404
Total assets $100,000 under $1,000,000, total	-	91,405	26,102,582	294	60,121	263	57,412	754	156,756	1,919	449,340	4,301	1,036,594	83,874	24,342,359
Deficit and zero percent	-	25,037	6,939,559	53	7,990	69	16,991	201	39,055	447	107,165	700	169,762	23,567	6,598,596
Greater than zero, under 2 percent	-	3,924	1,115,084	131	30,915	43	9,489	190	39,612	374	96,432	475	121,653	2,711	816,983
2 under 4 percent	-	3,513	966,482	73	12,231	52	12,654	109	24,621	234	54,066	288	79,625	2,757	783,285
4 under 6 percent	-	3,613	1,044,096	(3)	(3)	52	10,517	79	17,621	154	40,351	329	90,333	2,990	883,335
6 under 8 percent	-	3,275	999,962	(3)	(3)	(3)	(3)	66	12,625	134	32,897	326	81,565	2,715	866,130
8 under 10 percent	-	3,054	911,671	(3)	(3)	(3)	(3)	(3)	(3)	170	32,950	239	57,653	2,593	813,315
10 under 15 percent	-	7,219	2,196,084	1	413	(3)	(3)	(3)	(3)	165	38,579	523	130,219	6,476	2,015,564
15 under 25 percent	-	11,188	3,397,463	1	968	(3)	(3)	(3)	(3)	137	24,672	733	158,971	10,308	3,209,941
25 percent or more	-	28,081	8,054,673	(3)	(3)	(3)	(3)	(3)	(3)	83	18,935	639	135,250	27,331	7,893,590
No percent computed[2]	-	2,501	477,508	-	-	-	-	(3)	(3)	(3)	(3)	49	11,563	2,426	461,620
Total assets $1,000,000 under $5,000,000, total	-	17,822	40,473,635	11	16,360	1	1,259	20	36,570	92	179,768	252	538,514	17,446	39,701,164
Deficit and zero percent	-	4,291	9,411,311	8	12,462	-	-	7	10,854	16	30,444	66	154,735	4,194	9,202,816
Greater than zero, under 2 percent	-	488	1,037,630	1	1,497	1	1,259	5	11,421	11	19,366	20	47,555	450	956,532
2 under 4 percent	-	490	1,062,471	-	-	-	-	2	2,808	16	37,248	21	47,872	451	974,543
4 under 6 percent	-	573	1,201,879	2	2,401	-	-	3	5,029	10	13,379	6	12,478	552	1,168,592
6 under 8 percent	-	588	1,227,171	-	-	-	-	-	-	5	7,922	13	30,465	570	1,188,784
8 under 10 percent	-	628	1,370,418	-	-	-	-	1	1,122	3	8,676	8	9,923	616	1,350,697
10 under 15 percent	-	1,420	3,256,119	-	-	-	-	-	-	13	26,710	26	52,595	1,381	3,176,814
15 under 25 percent	-	3,516	8,732,676	-	-	-	-	1	3,703	7	12,463	50	93,354	3,458	8,623,156
25 percent or more	-	5,687	12,977,914	-	-	-	-	1	1,633	11	23,560	36	79,695	5,639	12,873,026
No percent computed[2]	-	141	196,046	-	-	-	-	-	-	-	-	6	9,842	135	186,204
Total assets $5,000,000 under $25,000,000, total	-	7,657	78,144,463	-	-	1	7,246	2	19,362	10	115,289	94	1,050,332	7,550	76,952,234
Deficit and zero percent	-	1,922	20,914,957	-	-	-	-	-	-	4	59,062	39	445,186	1,879	20,410,709
Greater than zero, under 2 percent	-	235	2,289,239	-	-	1	7,246	-	-	2	22,218	14	136,513	218	2,123,262
2 under 4 percent	-	169	1,626,713	-	-	-	-	1	5,516	-	-	12	144,545	156	1,476,652
4 under 6 percent	-	247	2,629,215	-	-	-	-	-	-	2	14,827	5	64,097	240	2,550,291
6 under 8 percent	-	252	2,528,631	-	-	-	-	-	-	1	5,127	3	24,303	248	2,499,201
8 under 10 percent	-	293	2,808,237	-	-	-	-	-	-	-	-	2	12,178	291	2,796,059
10 under 15 percent	-	828	8,094,746	-	-	-	-	-	-	-	-	4	22,166	824	8,072,580
15 under 25 percent	-	1,692	16,529,327	-	-	-	-	-	-	-	-	5	82,816	1,687	16,446,511
25 percent or more	-	1,956	20,335,638	-	-	-	-	1	13,846	1	14,055	10	118,528	1,944	20,189,209
No percent computed[2]	-	63	387,760	-	-	-	-	-	-	-	-	-	-	63	387,760
Total assets $25,000,000 or more, total	-	2,290	378,459,969	-	-	-	-	-	-	2	82,522	65	6,922,236	2,223	371,455,211
Deficit and zero percent	-	550	38,695,790	-	-	-	-	-	-	-	-	38	4,445,567	512	34,250,223
Greater than zero, under 2 percent	-	133	18,979,605	-	-	-	-	-	-	-	-	13	1,357,481	120	17,622,124
2 under 4 percent	-	95	8,503,089	-	-	-	-	-	-	1	25,122	5	621,515	89	7,856,452
4 under 6 percent	-	97	6,472,560	-	-	-	-	-	-	-	-	4	235,806	93	6,236,754
6 under 8 percent	-	83	7,157,265	-	-	-	-	-	-	-	-	3	181,800	80	6,975,465
8 under 10 percent	-	49	3,641,128	-	-	-	-	-	-	-	-	1	43,514	48	3,597,614
10 under 15 percent	-	161	14,649,923	-	-	-	-	-	-	-	-	1	36,553	160	14,613,370
15 under 25 percent	-	386	55,312,662	-	-	-	-	-	-	-	-	-	-	386	55,312,662
25 percent or more	-	733	224,897,151	-	-	-	-	-	-	1	57,400	-	-	732	224,839,751
No percent computed[2]	-	3	150,796	-	-	-	-	-	-	-	-	-	-	3	150,796

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 24.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with balance sheets													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)
SERVICES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	90,597	82,429	14,857,660	16,624	643,802	6,850	416,412	11,196	1,067,861	16,607	3,034,303	11,372	4,259,053	19,780	5,436,229
Deficit and zero percent	41,725	35,897	3,852,137	7,668	138,162	2,551	87,971	3,959	187,795	5,963	572,075	4,478	938,516	11,278	1,927,618
Greater than zero, under 2 percent	10,815	10,320	1,524,321	3,841	258,736	1,261	96,298	1,847	170,143	1,948	373,598	900	322,169	523	303,377
2 under 4 percent	7,410	7,163	1,565,797	1,827	105,717	911	81,380	1,302	146,071	1,741	328,874	820	293,397	562	610,358
4 under 6 percent	5,133	4,962	1,013,210	984	69,085	558	52,162	996	140,770	1,333	258,384	737	380,611	354	112,198
6 under 8 percent	3,847	3,673	1,312,312	614	17,632	436	37,184	790	136,836	971	335,090	663	594,714	199	190,856
8 under 10 percent	2,532	2,496	614,938	312	11,561	247	16,495	494	121,356	730	184,103	401	174,096	312	107,327
10 under 15 percent	4,357	4,228	1,639,552	376	26,837	260	20,130	658	89,536	1,379	424,719	908	760,291	647	318,039
15 under 25 percent	3,868	3,754	1,581,351	148	2,840	238	14,085	401	47,801	1,161	440,015	1,023	514,274	783	562,336
25 percent or more	4,328	4,092	1,245,678	55	448	54	1,260	260	14,357	708	93,647	1,072	258,892	1,943	877,074
No percent computed[2]	6,582	5,844	508,364	799	12,784	334	9,447	489	13,196	673	23,798	370	22,093	3,179	427,046
Total assets under $100,000, total	-	61,667	1,825,523	15,581	259,717	5,915	165,635	8,918	279,170	11,919	453,793	6,490	262,524	12,844	404,684
Deficit and zero percent	-	30,027	717,057	7,461	87,639	2,419	54,586	3,577	85,472	5,117	157,700	3,179	112,243	8,274	219,417
Greater than zero, under 2 percent	-	7,682	244,572	3,383	73,353	1,003	30,024	1,378	51,507	1,278	60,922	437	20,594	203	8,172
2 under 4 percent	-	4,921	173,205	1,620	36,855	692	24,099	913	34,480	1,111	51,012	378	18,499	207	8,260
4 under 6 percent	-	3,219	118,056	889	21,721	441	13,689	645	23,943	787	35,943	362	18,515	95	4,245
6 under 8 percent	-	2,337	89,251	588	11,952	332	13,259	558	23,070	486	22,333	283	14,546	90	4,091
8 under 10 percent	-	1,560	63,583	297	7,492	224	9,160	305	12,857	465	21,537	144	7,259	125	5,278
10 under 15 percent	-	2,323	94,977	354	6,742	222	7,970	480	20,554	750	35,048	286	13,623	231	11,040
15 under 25 percent	-	2,099	86,322	148	2,840	211	5,264	334	10,083	713	33,722	410	20,529	283	13,884
25 percent or more	-	2,636	101,325	54	115	53	836	244	4,673	579	18,454	717	28,655	989	48,592
No percent computed[2]	-	4,863	137,175	787	11,008	318	6,748	484	12,531	633	17,122	294	8,061	2,347	81,705
Total assets $100,000 under $1,000,000, total	-	18,978	5,004,818	975	220,383	911	205,854	2,187	505,036	4,352	1,077,433	4,404	1,231,811	6,149	1,764,301
Deficit and zero percent	-	5,359	1,419,583	202	38,026	129	27,723	373	78,106	809	185,865	1,185	321,450	2,661	768,413
Greater than zero, under 2 percent	-	2,437	605,604	419	100,087	252	54,532	453	92,878	628	159,411	419	123,858	266	74,838
2 under 4 percent	-	2,086	556,423	198	46,269	214	48,911	382	99,861	597	161,106	403	118,305	292	81,971
4 under 6 percent	-	1,633	436,510	83	18,150	110	23,435	340	82,662	516	147,633	336	90,720	248	73,910
6 under 8 percent	-	1,245	313,101	(3)	(3)	103	22,215	219	52,460	457	103,872	343	99,984	97	28,890
8 under 10 percent	-	838	218,359	(3)	(3)	(3)	(3)	177	41,495	230	53,737	233	62,480	160	49,243
10 under 15 percent	-	1,711	466,070	(3)	(3)	(3)	(3)	166	37,459	576	141,858	555	169,193	358	100,562
15 under 25 percent	-	1,462	388,207	-	-	(3)	(3)	60	15,850	383	90,601	534	140,031	459	134,150
25 percent or more	-	1,278	361,712	1	333	(3)	(3)	(3)	(3)	116	26,674	320	91,758	828	238,923
No percent computed[2]	-	929	239,249	(3)	(3)	(3)	(3)	(3)	(3)	40	6,676	76	14,032	780	213,401
Total assets $1,000,000 under $5,000,000, total	-	1,511	2,975,960	60	103,699	24	44,923	78	139,942	279	548,031	393	779,503	677	1,359,862
Deficit and zero percent	-	468	962,549	4	5,616	3	5,662	8	13,649	31	65,128	105	229,213	317	643,281
Greater than zero, under 2 percent	-	177	338,650	36	64,661	6	11,742	16	25,758	39	75,795	41	82,907	39	77,787
2 under 4 percent	-	128	260,314	7	11,381	5	8,370	7	11,730	28	60,534	31	60,475	50	107,824
4 under 6 percent	-	94	188,418	11	19,967	7	15,038	9	15,053	28	60,387	31	65,054	8	12,919
6 under 8 percent	-	62	109,114	-	-	1	1,710	8	15,191	19	33,442	26	43,382	8	15,389
8 under 10 percent	-	80	155,042	-	-	-	-	9	17,402	28	53,865	17	37,533	26	46,242
10 under 15 percent	-	167	310,179	2	2,074	1	1,155	11	23,524	42	76,308	57	103,434	54	103,684
15 under 25 percent	-	145	270,888	-	-	1	1,246	6	11,551	53	100,822	56	97,404	29	59,865
25 percent or more	-	144	288,126	-	-	-	-	4	6,084	11	21,750	29	60,101	100	200,191
No percent computed[2]	-	46	92,680	-	-	-	-	-	-	-	-	-	-	46	92,680
Total assets $5,000,000 under $25,000,000, total	-	231	2,117,008	8	60,003	-	-	12	114,793	43	423,551	72	599,407	96	919,254
Deficit and zero percent	-	40	411,369	1	6,881	-	-	1	10,568	4	41,597	8	55,816	26	296,507
Greater than zero, under 2 percent	-	20	154,093	3	20,635	-	-	-	-	1	5,059	2	12,918	14	115,481
2 under 4 percent	-	24	230,393	2	11,212	-	-	-	-	5	56,222	7	68,068	10	94,891
4 under 6 percent	-	15	110,894	1	9,247	-	-	2	19,112	2	14,421	7	46,990	3	21,124
6 under 8 percent	-	22	191,141	-	-	-	-	5	46,115	6	60,000	8	58,538	3	26,488
8 under 10 percent	-	17	149,034	-	-	-	-	2	20,682	7	54,964	7	66,824	1	6,564
10 under 15 percent	-	19	184,962	1	12,028	-	-	1	7,999	8	79,475	7	55,162	2	30,298
15 under 25 percent	-	39	357,353	-	-	-	-	1	10,317	8	85,044	21	182,922	9	79,070
25 percent or more	-	29	288,509	-	-	-	-	-	-	2	26,769	5	52,169	22	209,571
No percent computed[2]	-	6	39,260	-	-	-	-	-	-	-	-	-	-	6	39,260
Total assets $25,000,000 or more, total	-	42	2,934,351	-	-	-	-	1	28,920	14	531,495	13	1,385,808	14	988,128
Deficit and zero percent	-	3	341,579	-	-	-	-	-	-	2	121,785	1	219,794	-	-
Greater than zero, under 2 percent	-	4	181,402	-	-	-	-	-	-	2	72,411	1	81,892	1	27,099
2 under 4 percent	-	4	345,462	-	-	-	-	-	-	-	-	1	28,050	3	317,412
4 under 6 percent	-	1	159,332	-	-	-	-	-	-	-	-	1	159,332	-	-
6 under 8 percent	-	7	609,705	-	-	-	-	-	-	3	115,443	3	378,264	1	115,998
8 under 10 percent	-	1	28,920	-	-	-	-	1	28,920	-	-	-	-	-	-
10 under 15 percent	-	8	583,364	-	-	-	-	-	-	3	92,030	3	418,879	2	72,455
15 under 25 percent	-	9	478,581	-	-	-	-	-	-	4	129,826	2	73,388	3	275,367
25 percent or more	-	5	206,006	-	-	-	-	-	-	-	-	1	26,209	4	179,797
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes data from returns not allocable to an industrial division. Computations for the Finance, insurance, real estate, and lessors of real property division are based on total compiled receipts rather than on gross sales and receipts from operations.
[2]Includes returns with no gross sales and receipts and large returns processed in thousands of dollars with either gross sales and receipts or net income of less than $500.
[3]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 25.—NUMBER OF RETURNS WITH SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND AMOUNTS OF COST OF GOODS SOLD AND COST OF OPERATIONS REPORTED ON RETURNS WITH BOTH COSTS SHOWN, BY MAJOR INDUSTRIAL GROUP

	Major industrial group	Total number of returns with balance sheets	Number of returns with selected asset items										
			Notes and accounts receivable	Reserve for bad debts	Inventories			Prepaid expenses and supplies	Investments, Government obligations			Mortgage and real estate loans	
					Last-in, first-out	Other than last-in, first-out	Not stated		States, Territories, and United States possessions	United States obligations	Not stated		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	All industrial groups	879,106	683,576	138,298	1,993	234,284	205,526	402,708	13,618	47,479	9,950	23,948	1
2	Agriculture, forestry, and fishery	10,676	7,678	523	23	2,098	2,775	3,789	43	395	127	120	2
3	Farms and agricultural services	9,769	7,152	517	23	2,058	2,707	3,481	43	389	127	120	3
4	Forestry	212	84	-	-	-	18	42	-	-	-	-	4
5	Fishery	695	442	6	-	40	50	266	-	6	-	-	5
6	Mining and quarrying	11,532	9,341	770	27	1,814	1,934	5,075	80	649	134	130	6
7	Metal mining	1,214	742	10	3	107	124	415	10	48	7	17	7
8	Anthracite mining	201	196	12	1	62	20	105	8	36	3	-	8
9	Bituminous coal and lignite mining	1,549	1,289	118	5	293	170	814	23	148	38	20	9
10	Crude petroleum and natural gas production	5,772	4,741	242	5	505	1,013	2,308	22	270	50	45	10
11	Nonmetallic mining and quarrying	2,796	2,373	388	13	847	607	1,433	17	147	36	48	11
12	Construction	50,425	44,794	5,711	114	14,942	11,297	23,762	153	1,130	264	840	12
13	Manufacturing	133,558	125,406	34,332	1,140	64,200	50,553	80,877	907	7,914	2,160	1,533	13
14	Beverages	2,806	2,676	460	30	1,293	1,337	1,947	23	254	31	57	14
15	Food and kindred products	11,154	10,509	2,513	85	4,895	5,277	6,978	79	655	181	149	15
16	Tobacco manufactures	161	149	45	7	105	39	99	4	9	-	-	16
17	Textile-mill products	5,166	4,907	1,001	102	2,287	2,153	3,263	58	348	101	74	17
18	Apparel and products made from fabrics	12,653	11,592	2,838	11	4,986	4,981	6,080	16	323	97	76	18
19	Lumber and wood products, except furniture	6,494	6,097	1,234	55	2,785	2,688	4,122	17	275	60	85	19
20	Furniture and fixtures	5,460	5,288	1,663	14	2,707	2,299	3,417	24	290	73	44	20
21	Paper and allied products	3,232	3,124	1,205	81	1,667	1,292	2,280	39	314	74	51	21
22	Printing, publishing, and allied industries	15,676	14,423	4,038	56	5,854	5,227	8,252	147	1,118	339	230	22
23	Chemicals and allied products	7,710	7,131	1,994	87	4,098	2,973	4,716	99	519	157	114	23
24	Petroleum and coal products	745	669	223	19	334	233	490	10	81	14	15	24
25	Rubber products	844	808	314	17	539	242	577	4	54	15	2	25
26	Leather and products	2,579	2,465	766	21	1,340	1,017	1,531	19	111	47	7	26
27	Stone, clay, and glass products	5,023	4,789	1,396	34	2,559	2,146	3,155	55	384	93	90	27
28	Primary metal industries	3,504	3,387	1,142	109	1,979	1,033	2,595	46	441	75	54	28
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	13,732	13,157	3,914	126	7,625	4,570	9,040	65	768	262	139	29
30	Machinery, except transportation equipment and electrical.	14,084	13,250	3,610	124	7,555	4,539	8,876	103	934	250	123	30
31	Electrical machinery and equipment	4,846	4,496	1,422	36	2,654	1,732	3,081	25	216	49	51	31
32	Transportation equipment, except motor vehicles	1,622	1,446	312	13	758	589	1,064	4	74	21	15	32
33	Motor vehicles and equipment, except electrical	1,460	1,385	475	13	803	587	995	6	96	24	26	33
34	Ordnance and accessories	133	123	31	-	40	45	77	1	12	1	1	34
35	Scientific instruments; photographic equipment; watches, clocks.	2,504	2,311	620	12	1,341	940	1,510	16	132	43	29	35
36	Other manufacturing	11,970	11,224	3,116	88	5,996	4,614	6,732	47	506	153	101	36
37	Public utilities	34,492	28,492	3,615	20	2,907	4,678	19,200	216	1,748	409	281	37
38	Transportation	26,099	21,528	1,812	7	1,917	2,627	14,846	177	1,337	318	205	38
39	Communication	4,859	4,365	1,163	1	588	1,201	2,880	23	239	52	51	39
40	Electric and gas utilities	1,001	936	395	12	197	508	628	16	119	17	1	40
41	Other public utilities	2,533	1,663	245	-	205	342	846	-	53	22	24	41
42	Trade	289,377	246,296	64,254	592	129,955	118,053	147,437	439	7,131	2,865	2,422	42
43	Wholesale	100,338	93,108	26,963	253	40,538	35,185	49,695	206	2,799	1,131	915	43
44	Commission merchants	20,667	16,907	2,745	7	2,856	2,321	5,913	42	470	188	123	44
45	Other wholesalers	79,671	76,201	24,218	246	37,682	32,864	43,782	164	2,329	943	792	45
46	Retail	167,054	133,206	32,552	298	79,556	73,444	87,612	176	3,776	1,524	1,300	46
47	Food	12,541	9,026	1,169	13	5,594	5,411	6,661	36	257	90	93	47
48	General merchandise	8,921	7,052	1,602	88	3,822	4,450	4,463	20	443	141	95	48
49	Apparel and accessories	21,646	16,597	3,547	41	10,886	9,239	10,103	51	686	253	76	49
50	Furniture and housefurnishings	15,487	14,460	4,218	7	6,920	7,268	8,144	3	325	129	98	50
51	Automotive dealers and filling stations	29,923	28,289	10,230	16	14,955	13,150	19,274	20	490	204	280	51
52	Drug stores	7,437	5,153	412	-	3,640	3,474	3,292	7	180	74	26	52
53	Eating and drinking places	21,872	9,181	310	6	10,169	8,504	11,534	8	238	114	112	53
54	Building materials and hardware	19,063	18,321	5,099	63	8,809	9,047	9,139	8	444	281	356	54
55	Other retail trade	30,164	25,127	5,965	64	14,761	12,901	15,002	23	713	238	164	55
56	Trade not allocable	21,985	19,982	4,739	41	9,861	9,424	10,130	57	556	210	207	56
57	Finance, insurance, real estate, and lessors of real property.	255,976	157,432	22,028	29	2,273	2,105	83,374	11,552	26,154	3,319	17,874	57
58	Finance	60,933	49,635	17,467	11	166	48	13,811	9,623	19,023	1,684	9,625	58
59	Banks and trust companies	14,610	13,795	6,436	-	1	-	3,253	9,122	12,382	600	2,259	59
60	Credit agencies other than banks	35,754	29,535	10,861	11	148	46	8,728	306	5,367	649	6,980	60
61	Holding and other investment companies	8,520	4,627	127	-	17	2	1,087	178	1,112	415	338	61
62	Security and commodity-exchange brokers and dealers.	2,049	1,678	43	-	-	-	743	17	162	20	48	62
63	Insurance carriers and agents	15,601	11,878	1,694	-	84	20	3,232	1,438	2,439	171	1,529	63
64	Insurance carriers	2,858	720	37	-	-	3	220	1,351	2,014	83	1,268	64
65	Insurance agents and brokers	12,743	11,158	1,657	-	84	17	3,012	87	425	88	261	65
66	Real estate, except lessors of real property other than buildings.	173,229	93,159	2,773	18	1,985	1,987	65,306	462	4,398	1,315	6,672	66
67	Lessors of real property, except buildings	6,213	2,760	94	-	38	50	1,025	29	294	149	48	67
68	Services	82,429	58,852	6,786	43	15,571	13,391	37,719	217	2,304	614	704	68
69	Hotels and other lodging places	8,963	5,525	620	7	1,690	1,508	4,827	21	184	55	198	69
70	Personal services	14,518	11,108	1,379	3	3,752	3,660	7,686	22	403	87	110	70
71	Business services	21,840	16,923	2,098	3	2,430	1,868	8,685	63	661	218	184	71
72	Automotive repair services and garages	8,469	6,817	837	12	1,878	1,786	4,497	7	163	51	34	72
73	Miscellaneous repair services,hand trades	4,934	4,260	672	5	1,954	1,644	2,034	11	50	6	43	73
74	Motion pictures	6,904	4,578	222	11	1,036	874	3,211	14	253	56	59	74
75	Amusement, except motion pictures	7,886	3,733	139	-	1,587	1,074	3,318	13	104	30	38	75
76	Other services, including schools	8,915	5,908	819	2	1,244	977	3,461	66	486	111	38	76
77	Nature of business not allocable	10,641	5,285	279	5	524	740	1,475	11	54	58	44	77

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 25.—NUMBER OF RETURNS WITH SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND AMOUNTS OF COST OF GOODS SOLD AND COST OF OPERATIONS REPORTED ON RETURNS WITH BOTH COSTS SHOWN, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group	Number of returns with selected asset items—Continued						Number of returns with selected liability items					
		Depreciable assets	Accumulated amortization and depreciation	Depletable assets	Accumulated depletion	Intangible assets	Accumulated amortization on intangible assets	Deposits and withdrawable shares	Bonds, notes, mortgages payable		Accrued expenses	Capital stock, preferred	
									Maturity less than 1 year	Maturity 1 year or more			
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
1	All industrial groups	746,640	702,499	21,050	14,188	167,007	51,877	36,311	387,661	352,805	605,931	51,835	1
2	Agriculture, forestry, and fishery	9,774	9,275	288	138	2,460	631	134	5,186	5,075	5,581	493	2
3	Farms and agricultural services	9,048	8,607	200	85	2,290	609	123	4,706	4,694	5,149	481	3
4	Forestry	100	63	88	53	43	11	-	73	58	53	12	4
5	Fishery	626	605	-	-	127	11	11	407	323	379	-	5
6	Mining and quarrying	10,220	9,608	4,860	3,345	3,006	686	135	5,211	3,890	7,018	570	6
7	Metal mining	1,007	870	681	257	462	105	16	395	277	521	39	7
8	Anthracite mining	162	161	11	8	45	7	12	93	51	147	8	8
9	Bituminous coal and lignite mining	1,383	1,310	378	270	182	47	-	803	396	1,082	53	9
10	Crude petroleum and natural gas production	5,123	4,890	2,954	2,160	1,797	394	32	2,527	1,967	3,308	264	10
11	Nonmetallic mining and quarrying	2,545	2,377	836	650	520	133	75	1,393	1,199	1,960	206	11
12	Construction	43,603	41,944	971	729	10,112	3,376	1,032	25,637	16,544	36,784	1,860	12
13	Manufacturing	125,790	121,559	3,041	1,836	25,348	8,075	1,804	68,775	52,551	111,476	13,007	13
14	Beverages	2,740	2,639	59	23	761	68	188	1,561	1,403	2,331	231	14
15	Food and kindred products	10,786	10,316	110	79	1,960	470	164	6,188	5,083	9,107	1,235	15
16	Tobacco manufactures	160	144	1	-	21	11	1	78	81	142	32	16
17	Textile-mill products	4,954	4,867	21	18	517	160	53	2,590	1,796	4,608	688	17
18	Apparel and products made from fabrics	11,774	11,516	87	74	1,490	481	114	6,141	3,263	11,190	1,100	18
19	Lumber and wood products, except furniture	6,213	5,947	769	196	1,297	322	80	3,457	2,690	5,179	427	19
20	Furniture and fixtures	5,235	5,115	97	57	836	269	83	2,976	2,288	4,642	495	20
21	Paper and allied products	3,051	2,995	86	53	545	227	16	1,866	1,448	2,846	473	21
22	Printing, publishing, and allied industries	13,828	13,295	295	172	2,676	692	169	7,049	6,105	12,429	1,302	22
23	Chemicals and allied products	7,155	6,794	155	124	1,780	439	95	3,552	2,914	6,042	963	23
24	Petroleum and coal products	666	651	86	78	176	42	18	382	343	584	94	24
25	Rubber products	831	802	4	4	214	64	14	496	368	751	81	25
26	Leather and products	2,447	2,398	29	11	274	100	6	1,370	793	2,270	348	26
27	Stone, clay, and glass products	4,855	4,646	413	344	881	264	72	2,604	2,261	4,094	438	27
28	Primary metal industries	3,429	3,319	76	56	527	152	38	1,667	1,479	3,103	418	28
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	13,078	12,778	195	144	2,791	980	169	7,288	5,681	11,823	1,148	29
30	Machinery, except transportation equipment and electrical.	13,463	12,735	239	165	3,394	1,279	222	7,390	5,927	11,792	1,363	30
31	Electrical machinery and equipment	4,488	4,373	94	70	1,353	637	61	2,558	1,986	3,947	589	31
32	Transportation equipment, except motor vehicles	1,500	1,455	9	7	430	119	14	979	736	1,304	165	32
33	Motor vehicles and equipment, except electrical	1,387	1,361	35	18	358	108	32	843	595	1,275	140	33
34	Ordnance and accessories	106	104	1	-	37	8	-	47	40	98	7	34
35	Scientific instruments; photographic equipment; watches, clocks.	2,377	2,322	19	18	734	286	29	1,309	879	2,108	316	35
36	Other manufacturing	11,267	10,987	161	125	2,296	897	166	6,384	4,392	9,811	954	36
37	Public utilities	32,060	30,939	528	394	8,942	2,022	881	15,344	15,014	24,687	2,080	37
38	Transportation	24,234	23,473	360	277	6,678	1,531	339	11,748	10,919	18,994	1,046	38
39	Communication	4,610	4,437	67	38	1,366	335	189	2,110	2,588	3,653	668	39
40	Electric and gas utilities	945	909	52	46	229	37	116	476	584	812	242	40
41	Other public utilities	2,271	2,120	49	33	669	119	237	1,010	923	1,228	124	41
42	Trade	259,560	248,357	4,383	3,124	49,234	14,382	5,646	143,467	101,098	225,663	16,290	42
43	Wholesale	84,370	80,566	1,388	967	16,657	5,037	1,392	46,403	30,242	78,283	7,444	43
44	Commission merchants	14,122	13,331	234	150	3,975	1,304	251	5,967	3,783	13,920	850	44
45	Other wholesalers	70,248	67,235	1,154	817	12,682	3,733	1,141	40,436	26,459	64,363	6,594	45
46	Retail	156,413	149,992	2,669	1,933	28,823	8,291	3,840	86,646	63,163	130,914	7,525	46
47	Food	11,905	11,447	150	104	2,515	739	175	6,117	5,578	9,536	587	47
48	General merchandise	8,017	7,573	127	57	1,168	401	97	3,702	2,750	7,188	778	48
49	Apparel and accessories	20,018	18,990	280	230	3,188	916	247	8,891	6,027	18,341	1,049	49
50	Furniture and housefurnishings	14,503	13,954	220	166	2,635	821	502	8,305	5,419	12,409	793	50
51	Automotive dealers and filling stations	28,050	27,148	391	286	4,198	1,531	1,626	19,910	12,620	24,636	1,390	51
52	Drug stores	7,086	6,855	141	110	1,261	323	74	3,331	2,576	5,783	228	52
53	Eating and drinking places	20,565	20,078	358	304	5,590	1,249	276	10,620	10,158	15,446	316	53
54	Building materials and hardware	18,043	17,026	449	274	2,634	740	351	10,372	7,286	14,558	919	54
55	Other retail trade	28,226	26,921	553	402	5,634	1,571	492	15,398	10,749	23,017	1,465	55
56	Trade not allocable	18,777	17,799	326	224	3,754	1,054	414	10,418	7,693	16,466	1,321	56
57	Finance, insurance, real estate, and lessors of real property.	189,667	168,128	5,382	3,444	47,672	15,719	25,243	87,047	124,969	135,555	13,820	57
58	Finance	37,579	23,319	1,590	988	8,566	2,751	18,504	14,748	14,141	24,244	3,921	58
59	Banks and trust companies	13,715	3,185	180	36	312	104	12,279	443	604	2,427	170	59
60	Credit agencies other than banks	19,764	16,521	555	313	6,012	1,863	6,150	12,067	11,807	16,903	2,737	60
61	Holding and other investment companies	2,538	2,168	781	570	1,743	663	50	1,472	1,267	3,735	713	61
62	Security and commodity-exchange brokers and dealers.	1,562	1,445	74	69	499	121	25	766	463	1,179	301	62
63	Insurance carriers and agents	11,520	9,554	197	144	3,293	804	174	3,959	2,674	8,440	464	63
64	Insurance carriers	1,570	457	10	5	164	25	20	118	140	528	51	64
65	Insurance agents and brokers	9,950	9,097	187	139	3,129	779	154	3,841	2,534	7,912	413	65
66	Real estate, except lessors of real property other than buildings.	137,915	132,988	2,324	1,365	34,613	11,871	6,458	66,852	106,075	100,321	9,238	66
67	Lessors of real property, except buildings	2,653	2,267	1,271	947	1,200	293	107	1,488	2,079	2,550	197	67
68	Services	72,333	69,612	1,361	1,070	17,604	6,131	1,360	34,930	32,076	55,707	3,344	68
69	Hotels and other lodging places	8,239	7,987	131	108	1,826	632	182	4,247	5,849	6,461	403	69
70	Personal services	13,817	13,407	280	167	2,584	822	274	7,230	6,736	10,872	623	70
71	Business services	18,192	17,543	380	314	5,200	1,921	263	8,098	5,749	14,255	1,022	71
72	Automotive repair services and garages	7,697	7,440	95	79	1,676	583	204	4,049	3,685	6,168	173	72
73	Miscellaneous repair services, hand trades	4,537	4,335	73	68	915	283	59	2,342	1,521	3,617	212	73
74	Motion pictures	5,882	5,743	94	82	1,492	421	73	2,653	2,800	4,716	243	74
75	Amusement, except motion pictures	6,673	6,380	161	128	1,854	736	150	3,297	3,308	4,568	300	75
76	Other services, including schools	7,296	6,777	147	124	2,057	733	155	3,014	2,428	5,050	368	76
77	Nature of business not allocable	3,633	3,077	236	108	2,629	855	76	2,064	1,588	3,460	371	77

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 25.—NUMBER OF RETURNS WITH SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND AMOUNTS OF COST OF GOODS SOLD AND COST OF OPERATIONS REPORTED ON RETURNS WITH BOTH COSTS SHOWN, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group	Total number of active corporation returns	Number of active corporation returns with—						Active corporation returns with both cost of goods sold and cost of operations reported			
			Wholly tax-exempt interest	Depreciation	Amortization	Depletion	Cost of goods sold	Cost of operations	Number	Amount of cost of goods sold (Thousand dollars)	Amount of cost of operations (Thousand dollars)	
		(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
1	All industrial groups	940,147	4,568	777,282	104,632	14,655	462,227	154,747	12,915	12,430,798	37,644,771	1
2	Agriculture, forestry, and fishery	11,833	27	10,431	1,323	267	8,084	2,612	456	36,850	88,446	2
3	Farms and agricultural services	10,787	27	9,614	1,243	181	7,717	2,286	454	36,621	87,302	3
4	Forestry	245	-	85	11	86	84	13	2	229	1,144	4
5	Fishery	801	-	732	69	-	283	313	-	-	-	5
6	Mining and quarrying	12,675	39	10,222	1,527	5,640	6,639	3,899	587	518,144	1,218,659	6
7	Metal mining	1,503	3	855	236	315	513	200	28	23,118	423,827	7
8	Anthracite mining	222	2	157	34	56	114	67	2	50	55,501	8
9	Bituminous coal and lignite mining	1,750	19	1,432	95	693	1,040	480	46	47,002	287,694	9
10	Crude petroleum and natural gas production	6,191	6	5,234	793	3,193	2,873	2,620	446	426,200	409,729	10
11	Nonmetallic mining and quarrying	3,009	9	2,544	369	1,383	2,099	532	65	21,774	41,908	11
12	Construction	53,576	38	45,154	6,284	448	13,818	35,463	482	851,814	258,747	12
13	Manufacturing	138,566	428	127,372	16,592	1,819	126,154	8,586	971	1,428,041	26,953,577	13
14	Beverages	2,948	24	2,808	190	22	2,812	105	64	7,227	258,793	14
15	Food and kindred products	11,761	44	11,041	1,047	100	11,255	319	142	47,115	866,135	15
16	Tobacco manufactures	173	-	160	14	5	149	2	1	4	4,169	16
17	Textile-mill products	5,293	16	4,967	478	31	4,885	294	19	24,559	387,845	17
18	Apparel and products made from fabrics	13,114	15	12,112	1,051	14	11,101	1,676	35	6,892	32,853	18
19	Lumber and wood products, except furniture	6,835	18	6,266	587	352	6,255	378	103	10,058	306,688	19
20	Furniture and fixtures	5,671	17	5,325	502	11	5,477	101	27	1,122	21,128	20
21	Paper and allied products	3,353	9	3,107	463	67	3,222	34	6	4,123	42,663	21
22	Printing, publishing, and allied industries	16,368	75	14,034	1,414	46	12,941	2,486	107	42,363	347,453	22
23	Chemicals and allied products	8,023	15	7,106	1,050	110	7,584	272	66	19,081	1,520,323	23
24	Petroleum and coal products	776	4	692	146	107	668	83	34	588,057	17,293,892	24
25	Rubber products	859	2	843	142	6	858	7	7	413	13,915	25
26	Leather and products	2,617	12	2,427	210	14	2,521	54	10	1,560	23,669	26
27	Stone, clay, and glass products	5,145	16	4,785	609	611	4,917	135	43	23,902	224,601	27
28	Primary metal industries	3,581	20	3,418	547	65	3,344	192	38	350,058	3,695,215	28
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	14,097	45	13,262	1,893	61	13,190	563	52	15,904	97,832	29
30	Machinery, except transportation equipment and electrical.	14,586	51	13,674	2,580	101	13,395	819	92	49,645	958,003	30
31	Electrical machinery and equipment	5,032	2	4,595	1,087	19	4,722	157	16	5,724	254,727	31
32	Transportation equipment, except motor vehicles	1,701	3	1,552	373	7	1,314	326	31	210,672	486,839	32
33	Motor vehicles and equipment, except electrical	1,531	4	1,424	234	7	1,509	9	4	716	15,544	33
34	Ordnance and accessories	134	-	117	22	1	91	11	1	461	15,415	34
35	Scientific instruments; photographic equipment; watches, clocks.	2,583	2	2,402	448	2	2,439	104	24	7,875	37,533	35
36	Other manufacturing	12,385	34	11,255	1,505	60	11,505	459	49	10,510	48,342	36
37	Public utilities	37,763	63	33,863	3,934	334	1,584	26,921	669	8,111,292	2,621,213	37
38	Transportation	28,136	41	25,322	2,750	193	1,180	19,671	490	3,052,667	200,474	38
39	Communication	5,688	20	5,122	724	25	176	4,335	39	3,414,210	2,304,511	39
40	Electric and gas utilities	1,084	2	1,013	218	111	159	1,015	120	1,622,968	112,566	40
41	Other public utilities	2,855	-	2,406	242	5	69	1,900	20	21,447	3,662	41
42	Trade	305,117	376	270,166	30,928	1,500	284,566	12,789	4,967	519,874	6,000,200	42
43	Wholesale	103,474	134	85,733	11,141	676	89,143	5,945	1,110	302,262	3,177,261	43
44	Commission merchants	21,632	18	14,231	2,599	56	10,574	4,138	226	48,424	86,110	44
45	Other wholesalers	81,842	116	71,502	8,542	620	78,569	1,807	884	253,838	3,091,151	45
46	Retail	178,493	231	165,290	17,350	691	173,004	6,046	3,372	196,356	2,607,321	46
47	Food	13,624	25	12,846	1,480	42	13,060	363	71	4,461	76,674	47
48	General merchandise	9,463	23	8,432	808	30	9,202	162	98	25,852	211,671	48
49	Apparel and accessories	22,587	45	20,695	2,136	43	22,170	263	219	8,917	104,925	49
50	Furniture and housefurnishings	16,209	36	14,988	1,887	51	15,760	318	197	4,958	33,602	50
51	Automotive dealers and filling stations	31,219	33	29,090	3,525	108	30,464	1,794	1,630	95,984	1,853,294	51
52	Drug stores	7,990	1	7,561	742	32	7,921	33	17	298	2,325	52
53	Eating and drinking places	25,575	4	23,896	2,381	97	23,786	1,462	147	2,723	19,198	53
54	Building materials and hardware	19,821	32	18,604	1,374	161	19,496	370	265	18,059	124,799	54
55	Other retail trade	32,005	32	29,178	3,017	127	31,145	1,281	728	35,104	180,833	55
56	Trade not allocable	23,150	11	19,143	2,437	133	22,419	798	485	21,256	215,618	56
57	Finance, insurance, real estate, and lessors of real property.	276,935	3,501	200,268	31,698	4,273	2,184	16,883	176	30,137	46,434	57
58	Finance	65,033	2,854	37,929	6,748	1,614	159	1,270	22	364	291	58
59	Banks and trust companies	14,895	2,427	14,402	889	341	1	74	-	-	-	59
60	Credit agencies other than banks	38,497	300	19,521	4,396	226	109	802	22	364	291	60
61	Holding and other investment companies	9,405	104	2,424	1,107	943	49	217	-	-	-	61
62	Security and commodity-exchange brokers and dealers.	2,236	23	1,582	356	104	-	177	-	-	-	62
63	Insurance carriers and agents	17,396	394	11,731	1,517	110	88	3,586	1	24,215	41,944	63
64	Insurance carriers	3,623	349	1,636	102	46	4	905	1	24,215	41,944	64
65	Insurance agents and brokers	13,773	45	10,095	1,415	64	84	2,681	-	-	-	65
66	Real estate, except lessors of real property other than buildings.	187,471	244	148,138	22,700	858	1,794	11,849	142	5,410	4,178	66
67	Lessors of real property, except buildings	7,035	9	2,470	733	1,691	143	178	11	148	21	67
68	Services	90,597	96	76,583	11,114	311	18,263	46,367	4,517	931,412	452,611	68
69	Hotels and other lodging places	9,906	1	9,066	1,227	45	2,584	4,446	1,093	161,735	279,049	69
70	Personal services	15,754	11	14,990	1,590	13	3,251	10,564	260	53,467	10,838	70
71	Business services	23,476	32	18,835	3,398	128	2,205	10,323	402	116,254	22,796	71
72	Automotive repair services and garages	9,094	11	8,235	1,145	29	2,601	3,992	344	34,458	12,826	72
73	Miscellaneous repair services, hand trades	5,276	-	4,655	543	5	2,367	2,746	89	26,803	5,161	73
74	Motion pictures	7,271	16	6,043	851	5	1,880	4,769	1,335	410,872	80,927	74
75	Amusement, except motion pictures	9,521	2	7,376	1,137	58	2,348	4,641	830	86,362	29,738	75
76	Other services, including schools	10,299	23	7,383	1,223	28	1,027	4,886	164	41,461	11,276	76
77	Nature of business not allocable	13,085	-	3,223	1,232	63	935	1,227	90	3,234	4,884	77

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 26.—COMPARATIVE NET INCOMES FOR 1957-58 AND 1956-57, BY MAJOR INDUSTRIAL GROUP

	Major industrial group	All active corporation returns, 1957-58				Returns with comparative net income or deficit reported for the prior accounting period			
		Number of returns	Net income (Thousand dollars)	Deficit (Thousand dollars)	Net income less deficit (Thousand dollars)	Number of returns	Net income less deficit		
							1957-58 (Thousand dollars)	1956-57 (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1	All industrial groups	[1]940,147	[1]48,664,002	[1]4,187,538	[1]44,476,464	725,114	39,272,236	41,426,656	1
2	Agriculture, forestry, and fishery	11,833	186,292	71,597	114,695	8,946	124,711	138,257	2
3	Farms and agricultural services	10,787	181,445	67,808	113,637	8,196	122,594	132,183	3
4	Forestry	245	2,501	266	2,235	176	1,854	2,418	4
5	Fishery	801	2,346	3,523	[2]1,177	574	263	3,656	5
6	Mining and quarrying	12,675	1,286,520	338,185	948,335	9,363	942,870	1,141,722	6
7	Metal mining	1,503	355,663	139,211	216,452	1,002	222,080	386,579	7
8	Anthracite mining	222	32,566	10,017	22,549	174	22,079	26,935	8
9	Bituminous coal and lignite mining	1,750	114,188	25,386	88,802	1,299	89,124	117,633	9
10	Crude petroleum and natural gas production	6,191	671,439	142,990	528,449	4,621	518,461	479,623	10
11	Nonmetallic mining and quarrying	3,009	112,664	20,581	92,083	2,267	91,126	130,952	11
12	Construction	53,576	959,840	220,215	739,625	39,649	708,669	689,743	12
13	Manufacturing	138,566	24,037,939	1,299,891	22,738,048	115,196	21,711,979	22,993,726	13
14	Beverages	2,948	406,970	28,417	378,553	2,495	371,363	370,406	14
15	Food and kindred products	11,761	1,478,286	105,500	1,372,786	9,692	1,329,985	1,331,867	15
16	Tobacco manufactures	173	428,864	1,086	427,778	167	427,694	398,159	16
17	Textile-mill products	5,293	573,381	109,045	464,336	4,754	441,175	577,433	17
18	Apparel and products made from fabrics	13,114	231,907	65,880	166,027	10,993	160,421	198,806	18
19	Lumber and wood products, except furniture	6,835	277,915	83,140	194,775	5,465	198,334	309,765	19
20	Furniture and fixtures	5,671	243,109	35,401	207,708	4,616	206,666	259,725	20
21	Paper and allied products	3,353	1,047,066	39,544	1,007,522	2,838	967,870	1,171,549	21
22	Printing, publishing, and allied industries	16,368	879,010	54,670	824,340	13,766	796,996	824,449	22
23	Chemicals and allied products	8,023	2,977,550	70,046	2,907,504	6,720	2,867,262	2,839,599	23
24	Petroleum and coal products	776	1,657,694	59,845	1,597,849	606	972,071	1,399,914	24
25	Rubber products	859	408,383	9,607	398,776	721	388,420	419,799	25
26	Leather and products	2,617	147,264	16,372	130,892	2,282	129,175	136,629	26
27	Stone, clay, and glass products	5,145	918,039	39,596	878,443	4,345	866,758	1,021,911	27
28	Primary metal industries	3,581	2,563,368	57,939	2,505,429	3,153	2,485,318	2,779,484	28
29	Fabricated metal products, except ordnance, machinery, and transportation equipment	14,097	1,184,007	97,545	1,086,462	11,797	1,049,587	1,110,343	29
30	Machinery, except transportation equipment and electrical	14,586	2,482,622	145,802	2,336,820	11,898	2,271,247	2,467,015	30
31	Electrical machinery and equipment	5,032	1,485,571	65,859	1,419,712	3,957	1,373,576	1,126,289	31
32	Transportation equipment, except motor vehicles	1,701	986,526	22,320	964,206	1,351	955,132	875,359	32
33	Motor vehicles and equipment, except electrical	1,531	2,707,629	68,276	2,639,353	1,206	2,635,190	2,453,196	33
34	Ordnance and accessories	134	35,674	8,862	26,812	133	28,649	26,131	34
35	Scientific instruments; photographic equipment; watches, clocks	2,583	511,937	35,286	476,651	2,253	468,409	518,746	35
36	Other manufacturing	12,385	405,167	79,853	325,314	9,988	320,681	377,152	36
37	Public utilities	37,763	6,046,508	289,186	5,757,322	29,484	5,594,183	5,812,607	37
38	Transportation	28,136	1,534,779	234,333	1,300,446	22,400	1,242,142	1,574,834	38
39	Communication	5,688	2,007,452	38,804	1,968,648	4,136	1,964,893	1,797,851	39
40	Electric and gas utilities	1,084	2,435,576	12,390	2,423,186	874	2,323,650	2,391,512	40
41	Other public utilities	2,855	68,701	3,659	65,042	2,074	63,498	48,410	41
42	Trade	305,117	5,665,343	954,444	4,710,899	237,632	4,501,577	5,136,216	42
43	Wholesale	103,474	2,593,467	369,854	2,223,613	83,287	2,095,367	2,450,206	43
44	Commission merchants	21,632	289,400	46,947	242,453	16,101	213,562	226,223	44
45	Other wholesalers	81,842	2,304,067	322,907	1,981,160	67,186	1,881,805	2,223,983	45
46	Retail	178,493	2,811,824	524,747	2,287,077	137,306	2,220,001	2,461,607	46
47	Food	13,624	59,121	40,200	550,921	10,269	516,270	480,594	47
48	General merchandise	9,463	1,115,624	44,019	1,071,605	6,986	1,056,078	1,127,388	48
49	Apparel and accessories	22,587	186,375	59,405	126,970	18,114	115,857	158,139	49
50	Furniture and housefurnishings	16,209	102,164	48,828	53,336	12,494	54,335	85,465	50
51	Automotive dealers and filling stations	31,219	260,778	140,414	120,364	23,971	121,638	190,471	51
52	Drug stores	7,990	79,568	6,835	72,733	6,303	67,951	60,340	52
53	Eating and drinking places	25,575	109,657	58,598	51,059	18,591	59,572	63,907	53
54	Building materials and hardware	19,821	153,796	48,582	105,214	15,991	100,557	153,286	54
55	Other retail trade	32,005	212,741	77,866	134,875	24,587	127,743	142,017	55
56	Trade not allocable	23,150	260,052	59,843	200,209	17,039	186,209	224,403	56
57	Finance, insurance, real estate, and lessors of real property	[1]276,935	[1]9,378,404	[1]701,315	[1]8,677,089	211,560	4,898,930	4,716,139	57
58	Finance	65,033	4,221,857	125,899	4,095,958	48,668	3,933,088	3,588,119	58
59	Banks and trust companies	14,895	2,114,290	17,254	2,097,036	12,928	2,003,227	1,570,812	59
60	Credit agencies other than banks	38,497	791,662	78,615	713,047	26,721	703,540	719,817	60
61	Holding and other investment companies	9,405	1,250,632	16,204	1,234,428	7,340	1,173,882	1,247,241	61
62	Security and commodity-exchange brokers and dealers	2,236	65,273	13,826	51,447	1,679	52,439	50,249	62
63	Insurance carriers and agents	[1]17,396	[1]3,889,283	[1]199,963	[1]3,689,320	11,610	114,402	283,239	63
64	Insurance carriers	[1]3,623	[1]3,782,004	[1]184,027	[1]3,597,977	1,107	28,035	199,209	64
65	Insurance agents and brokers	13,773	107,279	15,936	91,343	10,503	86,367	84,030	65
66	Real estate, except lessors of real property other than buildings	187,471	1,163,901	353,453	810,448	145,997	776,611	761,720	66
67	Lessors of real property, except buildings	7,035	103,363	22,000	81,363	5,285	74,829	83,061	67
68	Services	90,597	1,084,608	295,553	789,055	65,760	784,633	791,730	68
69	Hotels and other lodging places	9,906	121,256	52,272	68,984	7,639	76,284	97,906	69
70	Personal services	15,754	116,423	22,579	93,844	11,900	90,475	88,130	70
71	Business services	23,476	388,912	51,550	337,362	17,193	322,653	298,185	71
72	Automotive repair services and garages	9,094	53,103	25,297	27,806	6,372	29,480	32,851	72
73	Miscellaneous repair services, hand trade	5,276	38,512	11,818	26,694	3,965	24,667	26,196	73
74	Motion pictures	7,271	135,074	71,341	63,733	6,019	70,557	97,285	74
75	Amusement, except motion pictures	9,521	113,469	28,173	85,296	6,114	86,804	74,318	75
76	Other services, including schools	10,299	117,859	32,523	85,336	6,558	83,713	76,859	76
77	Nature of business not allocable	13,085	18,548	17,152	1,396	7,524	4,684	6,516	77

[1]Includes data for life and mutual insurance companies filing on Forms 1120L and 1120M which did not provide for the reporting of prior year incomes. There were 2,241 such returns with $3,565,059,000 net income and $310,000 deficit reported.

[2]Deficit.

NOTE: See text for explanatory statements for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 27.—COMPARATIVE NET INCOMES FOR 1957-58, 1956-57, AND 1955-56, BY MAJOR INDUSTRIAL GROUP

	Major industrial group	All active corporation returns, 1957-58				Returns with comparative net income or deficit reported for two prior accounting periods				
		Number of returns	Net income (Thousand dollars)	Deficit (Thousand dollars)	Net income less deficit (Thousand dollars)	Number of returns	Net income less deficit			
							1957-58 (Thousand dollars)	1956-57 (Thousand dollars)	1955-56 (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	All industrial groups	[1]940,147	[1]48,664,002	[1]4,187,538	[1]44,476,464	619,497	38,616,806	40,794,305	41,713,910	1
2	Agriculture, forestry, and fishery	11,833	186,292	71,597	114,695	7,651	118,040	135,507	118,499	2
3	Farms and agricultural services	10,787	181,445	67,808	113,637	6,994	115,705	131,810	114,067	3
4	Forestry	245	2,501	266	2,235	165	1,865	2,429	3,468	4
5	Fishery	801	2,346	3,523	[2]1,177	492	470	1,268	964	5
6	Mining and quarrying	12,675	1,286,520	338,185	948,335	8,007	957,633	1,154,817	1,051,995	6
7	Metal mining	1,503	355,663	139,211	216,452	831	229,788	393,492	389,643	7
8	Anthracite mining	222	32,566	10,017	22,549	171	21,946	26,716	5,111	8
9	Bituminous coal and lignite mining	1,750	114,188	25,386	88,802	1,124	86,404	116,872	61,329	9
10	Crude petroleum and natural gas production	6,191	671,439	142,990	528,449	3,960	528,483	486,362	463,289	10
11	Nonmetallic mining and quarrying	3,009	112,664	20,581	92,083	1,921	91,012	131,375	132,623	11
12	Construction	53,576	959,840	220,215	739,625	31,807	669,351	641,491	475,489	12
13	Manufacturing	138,566	24,037,939	1,299,891	22,738,048	101,915	21,506,316	22,710,199	23,721,529	13
14	Beverages	2,948	406,970	28,417	378,553	2,345	366,638	367,133	378,599	14
15	Food and kindred products	11,761	1,478,286	105,500	1,372,786	8,652	1,318,025	1,213,198	1,221,163	15
16	Tobacco manufactures	173	428,864	1,086	427,778	155	427,765	398,300	381,656	16
17	Textile-mill products	5,293	573,381	109,045	464,336	4,252	422,920	562,057	566,879	17
18	Apparel and products made from fabrics	13,114	231,907	65,880	166,027	9,632	150,866	191,254	187,015	18
19	Lumber and wood products, except furniture	6,835	277,915	83,140	194,775	4,710	194,124	296,940	406,500	19
20	Furniture and fixtures	5,671	243,109	35,401	207,708	4,034	199,943	250,671	233,030	20
21	Paper and allied products	3,353	1,047,066	39,544	1,007,522	2,631	957,796	1,158,317	996,644	21
22	Printing, publishing, and allied industries	16,368	879,010	54,670	824,340	12,371	787,594	815,426	739,953	22
23	Chemicals and allied products	8,023	2,977,550	70,046	2,907,504	6,094	2,852,573	2,827,086	2,797,277	23
24	Petroleum and coal products	776	1,657,694	59,845	1,597,849	529	974,416	1,395,509	1,367,647	24
25	Rubber products	859	408,383	9,607	398,776	637	388,121	419,289	426,006	25
26	Leather and products	2,617	147,264	16,372	130,892	2,034	121,690	131,024	134,073	26
27	Stone, clay, and glass products	5,145	918,039	39,596	878,443	3,781	858,979	1,016,923	1,081,056	27
28	Primary metal industries	3,581	2,563,368	57,939	2,505,429	2,845	2,460,897	2,767,169	2,786,608	28
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	14,097	1,184,007	97,545	1,086,462	10,272	1,024,641	1,096,098	1,041,615	29
30	Machinery, except transportation equipment and electrical	14,586	2,482,622	145,802	2,336,820	10,656	2,236,872	2,425,866	1,907,544	30
31	Electrical machinery and equipment	5,032	1,485,571	65,859	1,419,712	3,327	1,362,054	1,117,531	1,125,960	31
32	Transportation equipment, except motor vehicles	1,701	986,526	22,320	964,206	1,142	951,979	872,410	852,760	32
33	Motor vehicles and equipment, except electrical	1,531	2,707,629	68,276	2,639,353	1,104	2,652,028	2,477,230	4,264,580	33
34	Ordnance and accessories	134	35,674	8,862	26,812	123	28,607	26,125	21,928	34
35	Scientific instruments; photographic equipment; watches, clocks	2,583	511,937	35,286	476,651	1,919	456,394	513,353	443,422	35
36	Other manufacturing	12,385	405,167	79,853	325,314	8,670	311,394	371,290	359,614	36
37	Public utilities	37,763	6,046,508	289,186	5,757,322	25,529	5,560,687	5,763,962	5,558,102	37
38	Transportation	28,136	1,534,779	234,333	1,300,446	19,324	1,231,682	1,555,240	1,635,457	38
39	Communication	5,688	2,007,452	38,804	1,968,648	3,594	1,971,029	1,796,208	1,625,966	39
40	Electric and gas utilities	1,084	2,435,576	12,390	2,423,186	832	2,296,208	2,365,332	2,248,138	40
41	Other public utilities	2,855	68,701	3,659	65,042	1,779	61,768	47,182	48,541	41
42	Trade	305,117	5,665,343	954,444	4,710,899	202,828	4,252,696	4,950,596	4,692,509	42
43	Wholesale	103,474	2,593,467	369,854	2,223,613	71,683	1,918,506	2,321,409	2,076,452	43
44	Commission merchants	21,632	289,400	46,947	242,453	13,322	187,087	203,679	174,383	44
45	Other wholesalers	81,842	2,304,067	322,907	1,981,160	58,361	1,731,419	2,117,730	1,902,069	45
46	Retail	178,493	2,811,824	524,747	2,287,077	116,599	2,155,323	2,413,386	2,403,443	46
47	Food	13,624	591,121	40,200	550,921	8,519	499,799	470,489	393,572	47
48	General merchandise	9,463	1,115,624	44,019	1,071,605	5,984	1,048,862	1,119,681	1,092,318	48
49	Apparel and accessories	22,587	186,375	59,405	126,970	15,699	108,903	154,748	139,291	49
50	Furniture and housefurnishings	16,209	102,164	48,828	53,336	10,480	49,739	81,432	87,068	50
51	Automotive dealers and filling stations	31,219	260,778	140,414	120,364	20,339	110,332	176,861	271,823	51
52	Drug stores	7,990	79,568	6,835	72,733	5,469	64,967	58,922	53,586	52
53	Eating and drinking places	25,575	109,657	58,598	51,059	15,252	55,277	65,510	66,091	53
54	Building materials and hardware	19,821	153,796	48,582	105,214	13,925	91,898	143,444	160,312	54
55	Other retail trade	32,005	212,741	77,866	134,875	20,932	125,546	142,299	139,382	55
56	Trade not allocable	23,150	260,052	59,843	200,209	14,546	178,867	215,801	212,614	56
57	Finance, insurance, real estate, and lessors of real property	[1]276,935	[1]9,378,404	[1]701,315	[1]8,677,089	181,397	4,786,639	4,653,385	5,396,734	57
58	Finance	65,033	4,221,857	125,899	4,095,958	43,364	3,880,203	3,539,560	3,893,365	58
59	Banks and trust companies	14,895	2,114,290	17,254	2,097,036	12,493	1,991,814	1,561,302	1,474,599	59
60	Credit agencies other than banks	38,497	791,662	78,615	713,047	23,116	678,627	698,515	676,384	60
61	Holding and other investment companies	9,405	1,250,632	16,204	1,234,428	6,438	1,157,847	1,232,158	1,688,389	61
62	Security and commodity-exchange brokers and dealers	2,236	65,273	13,826	51,447	1,317	51,915	47,585	53,993	62
63	Insurance carriers and agents	[1]17,396	[1]3,889,283	[1]199,963	[1]3,689,320	10,017	113,025	281,344	616,554	63
64	Insurance carriers	[1]3,623	[1]3,782,004	[1]184,027	[1]3,597,977	1,020	28,445	200,186	542,732	64
65	Insurance agents and brokers	13,773	107,279	15,936	91,343	8,997	84,580	81,158	73,822	65
66	Real estate, except lessors of real property other than buildings	187,471	1,163,901	353,453	810,448	123,481	721,166	751,283	802,684	66
67	Lessors of real property, except buildings	7,035	103,363	22,000	81,363	4,535	72,245	81,198	84,131	67
68	Services	90,597	1,084,608	295,553	789,055	54,381	762,098	778,267	704,569	68
69	Hotels and other lodging places	9,906	121,256	52,272	68,984	6,427	79,532	98,930	78,452	69
70	Personal services	15,754	116,423	22,579	93,844	10,238	86,026	85,515	73,153	70
71	Business services	23,476	388,912	51,550	337,362	13,806	305,573	284,898	269,693	71
72	Automotive repair services and garages	9,094	53,103	25,297	27,806	5,206	27,066	30,430	29,923	72
73	Miscellaneous repair services, hand trades	5,276	38,512	11,818	26,694	3,274	23,942	26,095	18,462	73
74	Motion pictures	7,271	135,074	71,341	63,733	5,266	73,106	101,644	117,753	74
75	Amusement, except motion pictures	9,521	113,469	28,173	85,296	4,922	84,595	73,183	53,638	75
76	Other services, including schools	10,299	117,859	32,523	85,336	5,242	82,258	77,572	63,495	76
77	Nature of business not allocable	13,085	18,548	17,152	1,396	5,982	3,346	6,081	[2]5,516	77

[1]Includes data for life and mutual insurance companies filing on Forms 1120L and 1120M which did not provide for the reporting of prior year incomes. There were 2,241 such returns with $3,565,059,000 net income and $310,000 deficit reported.

[2]Deficit.

NOTE: See text for explanatory statements for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 28.—FREQUENCY DISTRIBUTION OF RETURNS WITH COMPARATIVE NET INCOMES OR DEFICITS FOR 1957-58 AND 1956-57, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS

Size of net income or deficit in 1957-58	Grand total	Returns with net income in 1956-57, by size of net income													Returns with deficit in 1956-57, by size of deficit			Returns with neither net income nor deficit for 1956-57 shown on the 1957-58 return
		Total	Under $5,000	$5,000 under $10,000	$10,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 or more	Total	Under $5,000	$5,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
RETURNS WITH AND WITHOUT BALANCE SHEETS																		
Grand total	940,147	504,031	73,230	40,019	68,648	31,153	79,136	81,375	115,280	8,942	5,693	347	119	89	235,311	68,224	167,087	200,805
Returns with net income, total	572,936	406,007	47,599	29,066	51,348	24,772	64,783	70,081	104,378	8,140	5,313	320	119	88	78,575	21,836	56,739	88,354
Under $5,000	280,100	173,571	42,521	22,956	37,005	15,746	29,896	16,292	8,902	188	65	-	-	-	54,140	18,669	35,471	52,389
$5,000 under $10,000	79,922	58,169	2,661	3,046	6,052	3,532	14,410	19,166	9,167	114	21	-	-	-	10,027	1,675	8,352	11,726
$10,000 under $20,000	81,444	63,072	1,367	1,868	4,775	2,524	9,345	18,108	24,702	268	115	-	-	-	7,226	825	6,401	11,146
$20,000 under $25,000	31,602	25,212	447	530	1,486	1,214	2,826	4,486	14,013	171	39	-	-	-	1,878	270	1,608	4,512
$25,000 under $50,000	47,975	39,908	445	441	1,434	1,314	5,631	5,605	24,207	709	121	-	1	-	3,106	255	2,851	4,961
$50,000 under $100,000	22,466	19,571	101	159	417	331	2,009	4,424	10,461	1,433	235	-	-	1	1,160	104	1,056	1,735
$100,000 under $500,000	22,016	19,741	52	62	172	110	641	1,961	12,062	3,366	1,309	6	-	-	884	35	849	1,391
$500,000 under $1,000,000	3,160	2,868	2	3	5	1	22	32	753	1,507	542	1	-	-	88	2	86	204
$1,000,000 under $10,000,000	3,677	3,373	3	1	2	-	2	7	111	383	2,796	64	4	-	65	1	64	239
$10,000,000 under $25,000,000	354	328	-	-	-	-	-	-	-	1	68	230	28	1	-	-	-	26
$25,000,000 under $50,000,000	114	104	-	-	-	-	1	-	-	-	1	18	76	8	-	-	-	10
$50,000,000 or more	106	90	-	-	-	-	-	-	-	-	1	1	10	78	1	-	1	15
Returns with deficit, total	354,150	96,854	25,151	10,855	17,130	6,367	14,175	11,158	10,834	781	375	27	-	1	155,839	45,857	109,982	101,457
Under $5,000	244,237	63,058	20,984	7,900	12,343	4,128	7,893	5,328	4,192	250	40	-	-	-	105,366	41,910	63,456	75,813
$5,000 or more	109,913	33,796	4,167	2,955	4,787	2,239	6,282	5,830	6,642	531	335	27	-	1	50,473	3,947	46,526	25,644
Returns showing equal income and deductions	13,061	1,170	480	98	170	14	178	136	68	21	5	-	-	-	897	531	366	10,994
RETURNS WITHOUT BALANCE SHEETS																		
Total	61,041	17,703	5,088	1,694	2,865	1,182	2,190	1,932	2,263	243	222	24	-	-	17,399	6,855	10,544	25,939
Returns with net income, total	22,271	10,471	2,666	1,032	1,588	699	1,346	1,251	1,521	174	192	2	-	-	4,045	1,359	2,686	7,755
Under $5,000	17,118	7,535	2,574	969	1,371	570	854	710	482	5	-	-	-	-	3,249	1,300	1,949	6,334
$5,000 under $10,000	2,033	998	51	43	131	80	286	246	160	1	-	-	-	-	337	46	291	698
$10,000 under $20,000	1,507	870	27	18	57	37	118	162	408	32	11	-	-	-	253	11	242	384
$20,000 under $25,000	376	223	1	-	11	3	37	37	128	-	6	-	-	-	70	-	70	83
$25,000 under $50,000	544	333	13	1	2	3	34	45	185	33	17	-	-	-	67	1	66	144
$50,000 under $100,000	264	183	-	1	15	-	14	35	54	29	35	-	-	-	27	1	26	54
$100,000 under $500,000	313	229	-	-	1	6	3	14	93	50	62	-	-	-	39	-	39	45
$500,000 under $1,000,000	58	50	-	-	-	-	-	1	9	14	25	1	-	-	1	-	1	7
$1,000,000 under $10,000,000	58	50	-	-	-	-	-	1	2	10	36	1	-	-	2	-	2	6
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	35,629	6,993	2,337	641	1,238	477	804	644	731	69	30	22	-	-	13,202	5,388	7,814	15,434
Under $5,000	29,475	5,508	2,124	550	1,044	349	591	383	429	38	-	-	-	-	10,657	5,155	5,502	13,310
$5,000 or more	6,154	1,485	213	91	194	128	213	261	302	31	30	22	-	-	2,545	233	2,312	2,124
Returns showing equal income and deductions	3,141	239	85	21	39	6	40	37	11	-	-	-	-	-	152	108	44	2,750
RETURNS WITH BALANCE SHEETS BY SIZE OF TOTAL ASSETS																		
All returns with balance sheets																		
Total	879,106	486,328	68,142	38,325	65,783	29,971	76,946	79,443	113,017	8,699	5,471	323	119	89	217,912	61,369	156,543	174,866
Returns with net income, total	550,665	395,536	44,933	28,034	49,760	24,073	63,437	68,830	102,857	7,966	5,121	318	119	88	74,530	20,477	54,053	80,599
Under $5,000	262,982	166,036	39,947	21,987	35,634	15,176	29,042	15,582	8,420	183	65	-	-	-	50,891	17,369	33,522	46,055
$5,000 under $10,000	77,889	57,171	2,610	3,003	5,921	3,452	14,124	18,920	9,007	113	21	-	-	-	9,690	1,629	8,061	11,028
$10,000 under $20,000	79,937	62,202	1,340	1,850	4,718	2,487	9,227	17,946	24,294	236	104	-	-	-	6,973	814	6,159	10,762
$20,000 under $25,000	31,226	24,989	446	530	1,475	1,211	2,789	4,449	13,885	171	33	-	-	-	1,808	270	1,538	4,429
$25,000 under $50,000	47,431	39,575	432	440	1,432	1,311	5,597	5,560	24,022	676	104	-	1	-	3,039	254	2,785	4,817
$50,000 under $100,000	22,202	19,388	101	158	402	331	1,995	4,389	10,407	1,404	200	-	-	1	1,133	103	1,030	1,681
$100,000 under $500,000	21,703	19,512	52	62	171	104	638	1,947	11,969	3,316	1,247	6	-	-	845	35	810	1,346
$500,000 under $1,000,000	3,102	2,818	2	3	5	1	22	31	744	1,493	517	-	-	-	87	2	85	197
$1,000,000 under $10,000,000	3,619	3,323	3	1	2	-	2	6	109	373	2,760	63	4	-	63	1	62	233
$10,000,000 under $25,000,000	354	328	-	-	-	-	-	-	-	1	68	230	28	1	-	-	-	26
$25,000,000 under $50,000,000	114	104	-	-	-	-	1	-	-	-	1	18	76	8	-	-	-	10
$50,000,000 or more	106	90	-	-	-	-	-	-	-	-	1	1	10	78	1	-	1	15
Returns with deficit, total	318,521	89,861	22,814	10,214	15,892	5,890	13,371	10,514	10,103	712	345	5	-	1	142,637	40,469	102,168	86,023
Under $5,000	214,762	57,550	18,860	7,350	11,299	3,779	7,302	4,945	3,763	212	40	-	-	-	94,709	36,755	57,954	62,503
$5,000 or more	103,759	32,311	3,954	2,864	4,593	2,111	6,069	5,569	6,340	500	305	5	-	1	47,928	3,714	44,214	23,520
Returns showing equal income and deductions	9,920	931	395	77	131	8	138	99	57	21	5	-	-	-	745	423	322	8,244

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 28.—FREQUENCY DISTRIBUTION OF RETURNS WITH COMPARATIVE NET INCOMES OR DEFICITS FOR 1957-58 AND 1956-57, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS—Continued

Size of net income or deficit in 1957-58	Grand total	Returns with net income in 1956-57, by size of net income												Returns with deficit in 1956-57, by size of deficit			Returns with neither net income nor deficit for 1956-57 shown on the 1957-58 return
		Total	Under $5,000	$5,000 under $10,000	$10,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 or more	Total	Under $5,000	$5,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
RETURNS WITH BALANCE SHEETS BY SIZE OF TOTAL ASSETS—Continued																		
Total assets under $25,000																		
Total	219,410	74,735	28,598	10,307	15,236	5,289	8,132	4,707	2,369	53	44	-	-	-	82,209	33,659	48,550	62,466
Returns with net income, total	91,477	48,173	17,425	6,989	10,097	3,670	5,419	3,075	1,434	42	22	-	-	-	23,213	9,164	14,049	20,091
Under $5,000	82,885	44,276	17,138	6,744	9,500	3,470	4,655	1,984	774	-	11	-	-	-	20,945	8,744	12,201	17,664
$5,000 under $10,000	5,954	2,801	207	216	473	165	614	867	238	21	-	-	-	-	1,573	349	1,224	1,580
$10,000 under $20,000	2,064	850	64	24	94	32	128	190	286	21	11	-	-	-	491	54	437	723
$20,000 under $25,000	276	136	16	5	27	3	-	16	69	-	-	-	-	-	58	-	58	82
$25,000 under $50,000	262	98	-	-	3	-	21	16	58	-	-	-	-	-	123	16	107	41
$50,000 under $100,000	23	5	-	-	-	-	1	2	2	-	-	-	-	-	17	-	17	1
$100,000 under $500,000	13	7	-	-	-	-	-	-	7	-	-	-	-	-	6	1	5	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	124,913	26,245	10,942	3,307	5,107	1,619	2,681	1,621	935	11	22	-	-	-	58,593	24,226	34,367	40,075
Under $5,000	107,641	23,029	10,262	3,066	4,678	1,364	2,058	1,130	460	11	-	-	-	-	50,370	23,344	27,026	34,242
$5,000 or more	17,272	3,216	680	241	429	255	623	491	475	-	22	-	-	-	8,223	882	7,341	5,833
Returns showing equal income and deductions	3,020	317	231	11	32	-	32	11	-	-	-	-	-	-	403	269	134	2,300
Total assets $25,000 under $50,000																		
Total	137,636	67,400	14,754	8,181	13,372	5,840	11,813	8,610	4,754	75	1	-	-	-	38,879	11,424	27,455	31,357
Returns with net income, total	80,122	51,682	10,193	6,228	10,247	4,716	9,678	7,091	3,523	5	1	-	-	-	13,500	4,338	9,162	14,940
Under $5,000	60,379	38,693	9,570	5,634	8,860	4,038	6,567	2,819	1,205	-	-	-	-	-	10,791	3,880	6,911	10,895
$5,000 under $10,000	11,337	7,795	440	406	937	478	1,965	2,766	803	-	-	-	-	-	1,618	261	1,357	1,924
$10,000 under $20,000	6,321	4,120	143	141	402	165	917	1,237	1,115	-	-	-	-	-	844	137	707	1,357
$20,000 under $25,000	1,402	701	36	45	28	33	155	178	226	-	-	-	-	-	151	48	103	550
$25,000 under $50,000	654	352	4	1	19	2	68	84	174	-	-	-	-	-	90	12	78	212
$50,000 under $100,000	28	20	-	1	1	-	6	7	-	5	-	-	-	-	6	-	6	2
$100,000 under $500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	1	1	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	56,762	15,634	4,511	1,942	3,125	1,123	2,118	1,514	1,231	70	-	-	-	-	25,259	7,008	18,251	15,869
Under $5,000	41,526	11,935	3,903	1,529	2,402	751	1,469	1,004	845	32	-	-	-	-	17,721	6,357	11,364	11,870
$5,000 or more	15,236	3,699	608	413	723	372	649	510	386	38	-	-	-	-	7,538	651	6,887	3,999
Returns showing equal income and deductions	752	84	50	11	-	1	17	5	-	-	-	-	-	-	120	78	42	548
Total assets $50,000 under $100,000																		
Total	158,511	91,284	12,224	8,252	15,116	6,817	19,097	17,044	12,587	114	33	-	-	-	36,896	8,206	28,690	30,331
Returns with net income, total	104,965	74,200	8,450	6,216	11,831	5,547	16,036	14,937	11,124	48	11	-	-	-	14,265	3,524	10,741	16,500
Under $5,000	59,279	40,198	7,315	4,931	9,217	3,844	8,760	4,263	1,857	11	-	-	-	-	9,673	2,852	6,821	9,408
$5,000 under $10,000	21,492	15,975	749	832	1,587	1,082	4,575	5,186	1,953	11	-	-	-	-	2,596	424	2,172	2,921
$10,000 under $20,000	16,056	12,149	300	363	829	461	2,120	4,228	3,837	-	11	-	-	-	1,340	176	1,164	2,567
$20,000 under $25,000	4,377	3,204	63	66	142	93	326	725	1,778	11	-	-	-	-	304	30	274	869
$25,000 under $50,000	3,516	2,526	23	24	45	65	229	526	1,604	10	-	-	-	-	314	36	278	676
$50,000 under $100,000	218	137	-	-	11	2	25	7	92	-	-	-	-	-	32	6	26	49
$100,000 under $500,000	27	11	-	-	-	-	1	2	3	5	-	-	-	-	6	-	6	10
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	52,854	16,973	3,758	2,020	3,227	1,270	3,045	2,102	1,463	66	22	-	-	-	22,555	4,654	17,901	13,326
Under $5,000	33,103	10,985	2,766	1,454	2,245	927	1,757	1,122	681	33	-	-	-	-	13,460	3,885	9,575	8,658
$5,000 or more	19,751	5,988	992	566	982	343	1,288	980	782	33	22	-	-	-	9,095	769	8,326	4,668
Returns showing equal income and deductions	692	111	16	16	58	-	16	5	-	-	-	-	-	-	76	28	48	505

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 28.—FREQUENCY DISTRIBUTION OF RETURNS WITH COMPARATIVE NET INCOMES OR DEFICITS FOR 1957-58 AND 1956-57, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS—Continued

Size of net income or deficit in 1957-58	Grand total	Returns with net income in 1956-57, by size of net income													Returns with deficit in 1956-57, by size of deficit			Returns with neither net income nor deficit for 1956-57 shown on the 1957-58 return
		Total	Under $5,000	$5,000 under $10,000	$10,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 or more	Total	Under $5,000	$5,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
RETURNS WITH BALANCE SHEETS BY SIZE OF TOTAL ASSETS—Continued																		
Total assets $100,000 under $500,000																		
Total	261,615	177,120	10,979	10,028	18,644	9,671	29,712	37,373	58,398	2,010	303	-	1	1	46,659	6,859	39,800	37,836
Returns with net income, total	193,864	152,788	7,828	7,453	14,887	8,181	25,286	33,321	53,864	1,745	221	-	1	1	18,514	2,952	15,562	22,562
Under $5,000	55,098	39,194	5,484	4,369	7,518	3,458	8,297	5,915	3,978	142	33	-	-	-	8,484	1,714	6,770	7,420
$5,000 under $10,000	34,422	27,043	1,051	1,315	2,587	1,546	6,309	9,026	5,119	79	11	-	-	-	3,334	515	2,819	4,045
$10,000 under $20,000	45,866	37,372	692	1,094	2,699	1,410	5,038	10,838	15,437	131	33	-	-	-	3,435	381	3,054	5,059
$20,000 under $25,000	19,629	16,211	265	318	985	779	1,693	2,838	9,259	63	11	-	-	-	986	145	841	2,432
$25,000 under $50,000	27,937	23,616	283	276	902	812	3,042	2,943	15,019	327	11	-	1	-	1,631	139	1,492	2,690
$50,000 under $100,000	8,707	7,503	44	66	161	148	777	1,402	4,256	595	53	-	-	1	495	50	445	709
$100,000 under $500,000	2,191	1,844	9	15	35	28	130	359	795	406	67	-	-	-	147	7	140	200
$500,000 under $1,000,000	10	3	-	-	-	-	-	-	1	1	1	-	-	-	1	1	-	6
$1,000,000 under $10,000,000	4	2	-	-	-	-	-	-	-	1	1	-	-	-	1	-	1	1
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	66,371	24,163	3,106	2,536	3,728	1,484	4,404	4,024	4,534	265	82	-	-	-	28,064	3,886	24,178	14,144
Under $5,000	29,170	10,419	1,769	1,221	1,795	662	1,868	1,486	1,493	92	33	-	-	-	11,708	2,810	8,898	7,043
$5,000 or more	37,201	13,744	1,337	1,315	1,933	822	2,536	2,538	3,041	173	49	-	-	-	16,356	1,076	15,280	7,101
Returns showing equal income and deductions	1,380	169	45	39	29	6	22	28	-	-	-	-	-	-	81	21	60	1,130
Total assets $500,000 under $1,000,000																		
Total	43,634	32,451	980	1,021	2,361	1,704	5,419	6,728	12,343	1,487	408	-	-	-	6,763	763	6,000	4,420
Returns with net income, total	33,941	28,747	691	780	1,879	1,435	4,703	6,092	11,407	1,411	349	-	-	-	2,657	353	2,304	2,537
Under $5,000	3,726	2,626	281	196	428	294	542	425	423	27	10	-	-	-	699	142	557	401
$5,000 under $10,000	2,853	2,159	129	186	225	115	419	652	426	2	5	-	-	-	396	71	325	298
$10,000 under $20,000	5,315	4,272	113	174	537	332	704	756	1,571	48	37	-	-	-	547	47	500	496
$20,000 under $25,000	2,846	2,421	39	64	207	236	440	393	968	63	11	-	-	-	162	20	142	263
$25,000 under $50,000	7,770	6,786	77	102	311	316	1,607	1,198	2,906	227	42	-	-	-	474	35	439	510
$50,000 under $100,000	6,481	5,928	35	42	133	114	770	1,929	2,425	422	58	-	-	-	232	34	198	321
$100,000 under $500,000	4,914	4,527	17	16	37	28	220	738	2,673	614	184	-	-	-	144	4	140	243
$500,000 under $1,000,000	33	26	-	-	1	-	1	1	15	7	1	-	-	-	2	-	2	5
$1,000,000 under $10,000,000	3	2	-	-	-	-	-	-	-	1	1	-	-	-	1	-	1	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	9,147	3,641	279	241	481	269	704	613	920	76	58	-	-	-	4,073	395	3,678	1,433
Under $5,000	2,268	812	77	51	139	53	112	127	232	16	5	-	-	-	1,003	243	760	453
$5,000 or more	6,879	2,829	202	190	342	216	592	486	688	60	53	-	-	-	3,070	152	2,918	980
Returns showing equal income and deductions	546	63	10	-	1	-	12	23	16	-	1	-	-	-	33	15	18	450
Total assets $1,000,000 under $50,000,000																		
Total	56,216	41,745	595	532	1,050	648	2,748	4,952	22,358	4,813	4,012	36	1	-	6,397	456	5,941	8,074
Returns with net income, total	44,522	38,428	337	365	815	523	2,293	4,287	21,320	4,578	3,873	36	1	-	2,348	145	2,203	3,746
Under $5,000	1,605	1,043	154	113	111	72	221	176	182	3	11	-	-	-	298	36	262	264
$5,000 under $10,000	1,829	1,397	34	48	112	66	242	423	467	-	5	-	-	-	173	9	164	259
$10,000 under $20,000	4,302	3,428	27	53	157	86	319	691	2,048	36	11	-	-	-	316	19	297	558
$20,000 under $25,000	2,690	2,314	27	32	86	67	174	299	1,584	34	11	-	-	-	147	27	120	229
$25,000 under $50,000	7,263	6,179	44	37	151	116	624	789	4,257	112	49	-	-	-	405	16	389	679
$50,000 under $100,000	6,718	5,771	22	49	95	67	410	1,037	3,622	381	88	-	-	-	351	13	338	596
$100,000 under $500,000	14,368	12,959	25	30	97	48	282	840	8,375	2,272	984	6	-	-	534	23	511	875
$500,000 under $1,000,000	2,897	2,645	1	3	4	1	19	28	694	1,403	492	-	-	-	80	1	79	172
$1,000,000 under $10,000,000	2,821	2,663	3	-	2	-	2	4	91	337	2,211	13	-	-	44	1	43	114
$10,000,000 under $25,000,000	28	28	-	-	-	-	-	-	-	-	11	17	-	-	-	-	-	-
$25,000,000 under $50,000,000	1	1	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	8,322	3,137	215	167	224	125	417	638	1,002	214	135	-	-	-	4,017	299	3,718	1,168
Under $5,000	1,050	368	82	29	40	22	38	76	51	28	2	-	-	-	446	116	330	236
$5,000 or more	7,272	2,769	133	138	184	103	379	562	951	186	133	-	-	-	3,571	183	3,388	932
Returns showing equal income and deductions	3,372	180	43	-	11	-	38	27	36	21	4	-	-	-	32	12	20	3,160

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 28.—FREQUENCY DISTRIBUTION OF RETURNS WITH COMPARATIVE NET INCOMES OR DEFICITS FOR 1957-58 AND 1956-57, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS—Continued

Size of net income or deficit in 1957-58	Grand total	Returns with net income in 1956-57, by size of net income													Returns with deficit in 1956-57, by size of deficit			Returns with neither net income nor deficit for 1956-57 shown on the 1957-58 return
		Total	Under $5,000	$5,000 under $10,000	$10,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 or more	Total	Under $5,000	$5,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
RETURNS WITH BALANCE SHEETS BY SIZE OF TOTAL ASSETS—Continued																		
Total assets $50,000,000 under $100,000,000																		
Total	955	707	6	2	2	2	20	25	147	82	326	89	4	2	54	-	54	194
Returns with net income, total	768	670	4	1	2	1	17	23	135	75	317	89	4	2	14	-	14	84
Under $5,000	6	4	3	-	-	-	-	-	1	-	-	-	-	-	-	-	-	2
$5,000 under $10,000	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
$10,000 under $20,000	9	8	-	-	-	1	-	6	-	-	1	-	-	-	-	-	-	1
$20,000 under $25,000	1	1	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	18	14	1	-	1	-	5	3	3	-	1	-	-	-	2	-	2	2
$50,000 under $100,000	17	16	-	-	-	-	4	4	7	-	1	-	-	-	-	-	-	1
$100,000 under $500,000	140	121	-	-	1	-	5	8	88	12	7	-	-	-	7	-	7	12
$500,000 under $1,000,000	104	95	-	-	-	-	2	-	28	52	13	-	-	-	2	-	2	7
$1,000,000 under $10,000,000	378	319	-	1	-	-	-	2	8	11	277	20	-	-	3	-	3	56
$10,000,000 under $25,000,000	87	85	-	-	-	-	-	-	-	-	17	67	1	-	-	-	-	2
$25,000,000 under $50,000,000	5	5	-	-	-	-	-	-	-	-	-	2	3	-	-	-	-	-
$50,000,000 or more	2	2	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-
Returns with deficit, total	77	33	2	1	-	-	2	2	10	7	9	-	-	-	40	-	40	4
Under $5,000	3	1	1	-	-	-	-	-	-	-	-	-	-	-	1	-	1	1
$5,000 or more	74	32	1	1	-	-	2	2	10	7	9	-	-	-	39	-	39	3
Returns showing equal income and deductions	110	4	-	-	-	1	1	-	2	-	-	-	-	-	-	-	-	106
Total assets $100,000,000 under $250,000,000																		
Total	658	504	4	1	1	-	5	4	49	53	216	126	40	5	41	2	39	113
Returns with net income, total	573	485	3	1	1	-	5	4	42	52	206	126	40	5	14	1	13	74
Under $5,000	4	2	2	-	-	-	-	-	-	-	-	-	-	-	1	1	-	1
$5,000 under $10,000	1	1	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-
$10,000 under $20,000	4	3	1	1	-	-	1	-	-	-	-	-	-	-	-	-	-	1
$20,000 under $25,000	5	1	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	4
$25,000 under $50,000	8	3	-	-	-	-	1	1	-	-	1	-	-	-	-	-	-	5
$50,000 under $100,000	7	6	-	-	1	-	2	1	1	1	-	-	-	-	-	-	-	1
$100,000 under $500,000	36	34	-	-	-	-	-	-	24	5	5	-	-	-	1	-	1	1
$500,000 under $1,000,000	52	45	-	-	-	-	-	2	6	28	9	-	-	-	2	-	2	5
$1,000,000 under $10,000,000	278	213	-	-	-	-	-	-	9	18	164	20	2	-	10	-	10	55
$10,000,000 under $25,000,000	136	135	-	-	-	-	-	-	-	-	26	98	11	-	-	-	-	1
$25,000,000 under $50,000,000	36	36	-	-	-	-	1	-	-	-	1	8	26	-	-	-	-	-
$50,000,000 or more	6	6	-	-	-	-	-	-	-	-	-	-	1	5	-	-	-	-
Returns with deficit, total	46	18	1	-	-	-	-	-	6	1	10	-	-	-	27	1	26	1
Under $5,000	1	1	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-
$5,000 or more	45	17	1	-	-	-	-	-	5	1	10	-	-	-	27	1	26	1
Returns showing equal income and deductions	39	1	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	38
Total assets $250,000,000 or more																		
Total	471	382	2	1	1	-	-	-	12	12	128	72	73	81	14	-	14	75
Returns with net income, total	433	363	2	1	1	-	-	-	8	10	121	67	73	80	5	-	5	65
Under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	3	1	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	2
$50,000 under $100,000	3	2	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	1
$100,000 under $500,000	14	9	1	1	1	-	-	-	4	2	-	-	-	-	-	-	-	5
$500,000 under $1,000,000	6	4	1	-	-	-	-	-	-	2	1	-	-	-	-	-	-	2
$1,000,000 under $10,000,000	134	123	-	-	-	-	-	-	1	5	105	10	2	-	4	-	4	7
$10,000,000 under $25,000,000	103	80	-	-	-	-	-	-	-	1	14	48	16	1	-	-	-	23
$25,000,000 under $50,000,000	72	62	-	-	-	-	-	-	-	-	-	8	46	8	-	-	-	10
$50,000,000 or more	98	82	-	-	-	-	-	-	-	-	1	1	9	71	1	-	1	15
Returns with deficit, total	29	17	-	-	-	-	-	-	2	2	7	5	-	1	9	-	9	3
Under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 or more	29	17	-	-	-	-	-	-	2	2	7	5	-	1	9	-	9	3
Returns showing equal income and deductions	9	2	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	7

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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4. Corporation Income Tax Returns, Historical Data 1948-49 through 1957-58

CORPORATION INCOME TAX RETURNS 1948-49 THROUGH 1957-58

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CORPORATION INCOME TAX RETURNS, HISTORICAL DATA 1948-49 THROUGH 1957-58

Data relating to corporation income and tax first became available when an excise tax, based on corporate income, was imposed by the Tariff Act of 1909. A so-called direct tax on the income of corporations was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually. This provision has been retained through each succeeding change in the revenue law.

From 1909 to 1915 some corporation tax data were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for the year 1916. It contained only five items for corporations, which were distributed geographically and by 104 types of industry. These early data are summarized in *Statistics of Income for 1949, Part 2*.

The scope and complexities of corporation activities as reported under the income tax laws now justify tabulation of over 70 basic financial items and classification by 225 types of industry, 14 assets sizes, and 16 income sizes.

Historical data in this volume were selected from tables published in *Statistics of Income* for the years 1948-49 through 1957-58. Data in these historical tables are, in general, statistically comparable, from year to year, for the period covered. The items included in the tables are described in the Explanation of Terms section of this report. All data are in current dollars.

"Specified current assets, except investments," shown in table 31, consist of cash; notes and accounts receivable less reserves and including mortgage and real estate loans of banks; inventories; and, after 1953-54, prepaid expenses and supplies. "Specified current liabilities" include accounts payable; bonds, notes, and mortgages payable and maturing within one year (prior to 1954-55, with original maturity of less than one year); and, beginning in 1954-55, accrued expenses. For 1957-58 "Specified current liabilities" also include deposits and withdrawable shares formerly in "Other liabilities." Since the balance sheet of Form 1120 does not require classification of accounts as current and noncurrent, data are not available for current assets and liabilities other than those specified.

"Other investments" include mortgage and real estate loans of all companies other than banks.

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ALL CORPORATION RETURNS

Table 29.—NUMBER OF RETURNS, 1948-49 THROUGH 1957-58

Year	All returns	Inactive corporations[1]	Active corporations		
			Total	Consolidated returns	
				Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)
1957-58	984,516	44,369	940,147	3,888	13,512
1956-57	924,961	39,214	885,747	3,594	13,131
1955-56	842,125	34,822	807,303	2,906	10,966
1954-55	754,019	31,214	722,805	2,723	10,416
1953-54	730,974	32,999	697,975	2,408	9,670
1952-53	705,497	33,426	672,071	2,169	9,019
1951-52	687,310	34,934	652,376	1,940	7,551
1950-51	665,992	36,678	629,314	1,611	6,692
1949-50	649,957	35,115	614,842	1,679	6,825
1948-49	630,670	36,427	594,243	1,418	6,373

[1]Historical tables do not include any data for inactive returns other than the number of returns in this table.

NOTE: For explanatory statements and comparability of data, see the texts for the 1957-58 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1957-58 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 30.—INCOME, TAXES, AND DISTRIBUTIONS TO STOCKHOLDERS, 1948-49 THROUGH 1957-58

Year	All active corporation returns					Returns with net income							
										Taxes			Distributions to stockholders other than in own stock
	Number of returns	Gross sales and receipts from operations (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Gross sales and receipts from operations (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Total (Thousand dollars)	Income tax (Thousand dollars)	Excess profits tax (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1957-58	940,147	684,883,382	720,413,567	44,476,464	14,913,733	572,936	595,601,667	625,621,466	48,664,002	20,581,934	20,581,934	-	14,402,796
1956-57	885,747	646,672,235	679,868,168	46,884,912	14,498,400	559,710	586,109,306	614,857,002	50,184,217	21,364,290	21,364,290	-	14,193,395
1955-56	807,303	612,682,730	642,248,036	47,478,271	13,592,432	513,270	558,996,176	584,975,387	50,328,887	21,740,890	21,740,890	-	13,400,660
1954-55	722,805	528,905,708	554,822,450	36,328,435	11,913,430	441,177	462,063,942	484,727,486	39,572,830	16,860,952	16,823,241	37,711	11,590,810
1953-54	697,975	534,567,518	558,242,262	39,484,687	11,600,757	441,767	485,362,717	506,450,081	41,819,445	19,869,049	18,255,625	1,613,424	11,422,624
1952-53	672,071	509,318,667	531,307,298	38,456,179	11,262,757	442,577	466,639,140	486,441,344	40,431,697	19,147,694	17,596,969	1,550,725	11,133,098
1951-52	652,376	497,202,910	517,039,183	43,545,590	11,299,460	439,047	460,689,105	479,243,451	45,333,173	22,082,117	19,623,441	2,458,676	11,180,692
1950-51	629,314	439,881,532	458,130,069	42,613,304	11,552,963	426,283	413,407,799	430,687,780	44,140,741	17,316,932	15,929,488	1,387,444	11,454,755
1949-50	614,842	377,456,995	393,449,692	28,194,837	9,569,092	384,772	335,290,034	350,168,722	30,576,517	9,817,308	9,817,308	-	9,409,065
1948-49	594,243	395,565,320	410,965,648	34,425,024	9,386,475	395,860	364,868,052	379,309,471	36,273,250	11,920,260	11,920,260	-	9,278,833

NOTE: For explanatory statements and comparability of data, see the texts for the 1957-58 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1957-58 appears in the annual volume for those years.

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ACTIVE CORPORATION RETURNS

Table 31.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1957-58

Major industrial group and year	Number of active corporation returns	Returns with balance sheets							
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Gross sales and receipts from operations (Thousand dollars)
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL INDUSTRIAL GROUPS									
1957-58	940,147	879,106	396,011,448	121,621,060	212,299,385	996,400,222	386,164,322	344,350,707	679,184,348
1956-57	885,747	827,916	382,591,390	122,071,410	198,829,079	948,951,108	108,017,012	327,667,162	640,679,027
1955-56	807,303	746,962	353,028,793	131,897,643	179,557,970	888,621,270	98,711,339	305,447,905	605,408,099
1954-55	722,805	667,856	305,465,864	131,408,592	160,552,644	805,300,082	80,764,800	279,768,842	521,478,316
1953-54	697,975	640,073	293,972,127	123,599,072	147,188,108	761,877,397	56,947,903	265,181,568	528,638,537
1952-53	672,071	615,698	285,018,671	120,302,617	132,511,693	721,864,264	56,823,306	254,006,482	503,364,696
1951-52	652,376	596,385	259,943,292	108,938,561	104,882,927	647,523,582	52,591,817	239,038,123	492,372,812
1950-51	629,314	569,961	234,422,688	109,822,025	96,760,151	598,369,248	47,142,581	223,608,540	434,666,627
1949-50	614,842	554,573	194,115,535	110,968,777	91,151,693	543,561,671	36,697,253	208,297,029	372,005,805
1948-49	594,243	536,833	198,627,040	104,819,408	84,201,909	525,136,015	38,527,234	197,219,472	390,381,779
TOTAL AGRICULTURE, FORESTRY, AND FISHERY									
1957-58	11,833	10,676	887,765	88,261	294,122	2,884,543	648,251	1,604,211	2,808,441
1956-57	10,973	9,892	906,361	106,528	260,293	2,677,768	602,161	1,583,490	2,579,443
1955-56	10,303	9,023	813,495	96,862	240,899	2,599,576	546,094	1,577,929	2,400,565
1954-55	8,779	7,790	945,198	121,438	254,986	2,620,450	578,009	1,565,942	2,131,029
1953-54	9,405	8,259	746,087	99,505	204,469	2,392,298	354,322	1,543,670	2,244,651
1952-53	8,869	7,738	779,474	95,883	222,004	2,355,072	384,490	1,509,824	2,393,797
1951-52	8,734	7,618	914,843	116,053	233,174	2,461,984	498,540	1,498,054	2,265,738
1950-51	8,300	7,094	709,775	138,022	183,134	2,259,895	434,864	1,438,506	1,916,196
1949-50	8,006	6,820	600,213	112,762	182,464	1,933,867	286,152	1,315,857	1,757,642
1948-49	7,694	6,539	601,748	89,721	166,445	1,854,923	277,925	1,264,074	1,737,541
FARMS AND AGRICULTURAL SERVICES									
1957-58	10,787	9,769	864,666	87,435	288,643	2,783,522	615,563	1,563,622	2,713,772
1956-57	10,182	9,235	872,321	105,591	251,340	2,590,212	572,923	1,544,251	2,484,454
1955-56	9,421	8,261	780,173	92,465	229,742	2,470,483	518,285	1,502,454	2,300,523
1954-55	7,971	7,077	906,385	114,150	242,154	2,443,225	544,864	1,461,952	2,052,678
1953-54	8,693	7,628	700,800	80,800	183,205	2,222,174	329,335	1,440,143	2,165,825
1952-53	8,155	7,097	737,800	85,357	204,905	2,194,534	351,246	1,426,398	2,298,266
1951-52	8,028	6,989	873,439	110,766	213,268	2,325,112	471,175	1,421,883	2,179,109
1950-51	7,561	6,457	665,627	128,850	167,442	2,114,269	408,732	1,368,881	1,846,256
1949-50	7,336	6,245	569,339	102,647	169,741	1,808,769	264,941	1,252,510	1,703,848
1948-49	7,021	5,973	563,168	81,596	148,791	1,717,280	256,349	1,192,169	1,671,029
FORESTRY									
1957-58	245	212	11,907	-	1,589	50,921	11,774	24,835	29,214
1956-57	213	169	21,223	137	2,533	45,447	14,332	21,084	41,863
1955-56	327	252	20,572	2,242	4,089	68,857	9,412	47,506	41,163
1954-55	262	252	29,329	4,763	10,325	134,779	14,769	93,546	32,806
1953-54	277	246	31,195	14,387	20,088	121,662	12,903	76,803	34,368
1952-53	312	279	25,420	5,887	13,731	104,100	19,766	52,587	41,474
1951-52	235	199	26,253	2,658	10,603	80,593	17,515	41,665	32,035
1950-51	294	251	31,500	6,663	9,486	96,939	18,131	40,288	26,799
1949-50	267	224	21,583	7,802	9,969	86,568	14,118	40,582	18,999
1948-49	259	205	26,664	5,893	13,560	94,746	14,050	47,876	22,461
FISHERY									
1957-58	801	695	11,192	826	3,890	50,100	20,914	15,754	65,455
1956-57	578	488	12,817	800	6,420	42,109	14,906	18,155	53,126
1955-56	555	510	12,750	2,155	7,068	60,236	18,397	27,969	58,879
1954-55	546	461	9,484	2,525	2,507	42,446	18,376	10,444	45,545
1953-54	435	385	14,092	4,318	1,176	48,462	12,084	26,724	44,458
1952-53	402	362	16,254	4,639	3,368	56,438	13,478	30,839	54,057
1951-52	471	430	15,151	2,629	9,303	56,279	9,850	34,506	54,594
1950-51	445	386	12,648	2,509	6,206	48,687	8,001	29,337	43,141
1949-50	403	351	9,291	2,313	2,754	38,530	7,093	22,765	34,795
1948-49	414	361	11,916	2,232	4,094	42,897	7,526	24,029	44,051
TOTAL MINING AND QUARRYING									
1957-58	12,675	11,532	3,952,475	942,210	1,821,093	14,572,365	2,562,581	9,536,074	10,769,288
1956-57	11,743	10,861	3,842,183	1,033,084	1,674,117	14,015,234	2,570,622	9,001,635	10,319,771
1955-56	10,718	9,683	3,625,742	1,017,164	1,465,931	13,264,768	2,269,072	8,486,339	9,286,358
1954-55	9,585	8,704	3,302,672	824,330	1,396,228	11,891,355	1,828,883	7,969,542	7,880,876
1953-54	9,147	8,164	3,104,847	1,047,215	1,673,820	11,966,537	1,276,605	8,059,701	8,883,907
1952-53	9,055	7,998	3,196,192	899,832	1,449,388	12,034,027	1,321,196	7,931,577	9,129,096
1951-52	9,036	8,136	3,201,858	908,050	1,365,000	11,659,281	1,258,480	7,785,042	9,194,512
1950-51	9,056	8,045	2,986,305	891,851	1,295,366	10,842,474	1,139,290	7,266,239	8,145,513
1949-50	9,151	8,094	2,328,748	885,770	1,113,928	9,261,098	933,187	6,393,551	6,473,636
1948-49	9,085	8,025	2,513,347	894,061	1,128,890	9,042,154	915,660	6,178,509	7,478,547
MINING AND QUARRYING: METAL MINING									
1957-58	1,503	1,214	870,642	471,479	672,288	3,682,522	674,756	2,251,049	1,937,731
1956-57	1,455	1,354	830,402	575,678	606,094	3,554,417	670,371	2,254,750	1,991,141
1955-56	1,342	1,161	760,892	562,793	545,784	3,480,964	626,251	2,069,133	1,772,590
1954-55	1,018	885	724,469	425,814	511,512	3,014,673	410,690	1,984,937	1,357,237
1953-54	730	598	603,944	342,032	395,606	2,272,268	218,647	1,545,160	1,310,567
1952-53	842	662	625,941	396,482	330,103	2,379,918	232,743	1,613,221	1,279,033
1951-52	893	732	722,669	400,920	300,093	2,448,259	215,590	1,812,813	1,493,763
1950-51	820	671	659,629	337,224	257,623	2,115,702	156,648	1,656,579	1,247,137
1949-50	830	684	509,420	287,231	246,143	1,881,032	120,143	1,535,924	917,935
1948-49	900	721	581,498	333,825	268,517	2,000,357	128,125	1,583,415	1,203,537
MINING AND QUARRYING: ANTHRACITE MINING									
1957-58	222	201	130,709	24,687	107,540	383,085	82,290	269,257	368,651
1956-57	199	188	113,733	32,437	92,262	352,393	68,689	252,359	354,462
1955-56	181	181	105,487	31,114	83,011	339,057	65,042	242,399	283,228
1954-55	140	140	100,762	27,027	131,644	463,826	62,750	336,044	335,649
1953-54	230	210	115,088	25,123	124,868	473,516	53,705	338,090	381,378
1952-53	219	219	127,402	22,496	116,301	497,847	65,596	342,125	438,250
1951-52	231	214	119,074	34,695	118,601	536,240	60,566	352,520	484,160
1950-51	218	199	103,585	33,508	125,308	538,745	54,837	364,252	471,786
1949-50	206	197	84,216	28,840	118,923	479,333	52,592	344,419	403,992
1948-49	203	196	107,284	28,169	112,121	533,179	47,728	356,223	557,772

NOTE: For explanatory statements and comparability of data, see the texts for the 1957-58 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1957-58 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 31.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1957-58—Continued

Major industrial group and year	Number of active corporation returns	Returns with balance sheets							
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Gross sales and receipts from operations (Thousand dollars)
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING AND QUARRYING: BITUMINOUS COAL AND LIGNITE MINING									
1957-58	1,750	1,549	661,262	148,051	334,709	2,359,733	347,659	1,646,020	2,501,357
1956-57	1,800	1,536	674,151	139,968	382,998	2,314,677	386,383	1,606,755	2,347,590
1955-56	1,592	1,414	617,408	138,187	298,243	2,127,078	321,018	1,498,577	1,896,450
1954-55	1,424	1,197	531,421	146,406	221,238	1,913,613	262,357	1,397,096	1,586,308
1953-54	1,572	1,396	575,329	162,567	230,935	2,058,277	196,042	1,480,555	1,973,777
1952-53	1,665	1,436	599,448	177,545	220,138	2,129,578	204,666	1,514,632	2,208,272
1951-52	1,813	1,631	628,443	152,563	228,811	2,124,143	227,757	1,491,300	2,457,739
1950-51	1,996	1,743	609,198	161,479	218,199	2,120,396	223,805	1,484,191	2,318,221
1949-50	2,070	1,805	492,083	158,318	172,871	1,817,168	178,174	1,359,172	1,848,646
1948-49	2,163	1,855	635,345	166,649	306,658	2,048,090	218,459	1,486,744	2,590,259
MINING AND QUARRYING: CRUDE PETROLEUM AND NATURAL GAS PRODUCTION									
1957-58	6,191	5,772	1,732,975	238,549	563,373	6,477,173	1,186,348	4,215,618	4,468,792
1956-57	5,508	5,151	1,690,939	201,731	461,145	6,230,995	1,183,902	3,775,067	4,120,580
1955-56	5,096	4,604	1,636,669	203,534	411,347	5,839,225	1,025,282	3,620,908	3,959,493
1954-55	4,852	4,481	1,518,975	170,800	440,754	5,295,829	913,830	3,349,297	3,453,719
1953-54	4,455	4,036	1,438,776	467,687	837,310	6,112,345	696,728	3,925,535	4,126,565
1952-53	4,372	3,904	1,498,041	245,937	705,050	6,014,722	710,441	3,701,926	4,138,787
1951-52	4,140	3,774	1,412,112	250,560	638,189	5,567,781	656,732	3,394,422	3,765,304
1950-51	4,129	3,704	1,318,212	302,746	617,379	5,172,991	617,544	3,093,313	3,253,514
1949-50	4,106	3,665	996,591	364,950	493,646	4,268,928	504,004	2,547,555	2,562,919
1948-49	3,987	3,583	952,754	326,008	360,973	3,684,595	447,065	2,181,281	2,391,609
MINING AND QUARRYING: NONMETALLIC MINING AND QUARRYING									
1957-58	3,009	2,796	556,887	59,444	143,183	1,669,852	271,528	1,154,130	1,492,757
1956-57	2,781	2,632	532,958	83,270	131,618	1,562,752	261,277	1,112,704	1,505,998
1955-56	2,507	2,323	505,286	81,536	127,546	1,478,444	231,479	1,055,322	1,374,597
1954-55	2,151	2,001	427,045	54,283	91,080	1,203,414	179,256	902,168	1,147,963
1953-54	2,160	1,924	371,710	49,806	85,101	1,050,131	111,483	770,361	1,091,620
1952-53	1,957	1,777	345,360	57,372	77,796	1,011,962	107,750	759,673	1,064,754
1951-52	1,959	1,785	319,560	69,312	79,306	982,858	97,835	733,987	993,546
1950-51	1,893	1,728	295,681	56,894	76,857	896,640	86,456	667,904	854,855
1949-50	1,939	1,743	246,438	46,431	82,345	814,637	78,274	606,481	740,144
1948-49	1,832	1,670	236,466	39,410	80,621	775,933	74,283	570,846	735,370
CONSTRUCTION									
1957-58	53,576	50,425	8,429,329	218,329	838,899	11,934,554	4,074,056	4,529,078	26,370,058
1956-57	48,292	45,223	7,348,302	176,011	706,374	10,385,795	3,727,495	3,951,778	22,935,533
1955-56	41,569	38,653	6,337,452	148,902	892,950	9,318,859	3,237,362	3,700,720	19,427,171
1954-55	36,130	33,700	5,692,499	163,395	625,271	8,254,171	2,632,786	3,404,581	16,941,862
1953-54	34,866	32,158	5,111,923	168,979	510,965	7,413,956	1,976,191	3,073,166	15,686,195
1952-53	31,817	29,433	5,083,518	169,024	503,700	7,307,149	1,904,380	2,981,810	14,804,454
1951-52	29,593	27,315	4,710,394	119,499	476,828	6,698,249	1,858,757	2,755,596	13,721,781
1950-51	27,694	25,344	3,944,988	129,547	372,489	5,660,861	1,496,139	2,478,933	11,063,921
1949-50	25,746	23,402	3,172,184	126,066	302,819	4,637,113	1,043,084	2,219,436	9,516,327
1948-49	23,480	21,293	2,879,259	97,945	266,079	4,202,812	1,020,475	1,916,843	9,041,060
TOTAL MANUFACTURING									
1957-58	138,566	133,558	103,606,974	11,154,839	22,419,274	224,909,817	40,377,605	146,275,916	325,699,673
1956-57	132,835	128,457	103,357,749	11,111,609	21,162,085	216,363,356	41,468,049	138,988,717	311,554,388
1955-56	129,828	124,199	94,315,535	15,183,121	18,911,387	201,360,303	38,245,096	130,992,963	298,530,096
1954-55	120,896	115,820	84,466,098	11,936,447	16,793,232	181,890,701	32,619,172	119,903,727	261,214,098
1953-54	121,086	115,254	84,206,984	12,975,131	14,292,147	176,805,456	22,257,896	113,813,688	274,630,140
1952-53	119,399	113,711	83,455,987	11,880,827	14,040,762	170,282,137	22,782,915	109,496,259	255,219,639
1951-52	120,196	114,142	79,326,896	12,756,567	13,257,019	160,875,834	20,822,833	104,725,013	249,201,525
1950-51	115,872	109,537	68,131,679	12,200,595	12,327,904	141,599,976	17,559,190	97,041,707	214,827,669
1949-50	117,270	110,269	56,457,306	9,439,231	11,349,554	123,755,123	13,286,023	88,884,884	182,447,761
1948-49	116,746	110,078	59,223,157	7,547,778	11,136,764	121,707,573	15,253,126	84,083,689	195,399,822
MANUFACTURING: BEVERAGES									
1957-58	2,948	2,806	2,033,141	153,891	454,398	4,386,643	701,247	2,856,325	7,014,918
1956-57	3,010	2,934	1,983,566	104,066	387,150	4,117,778	656,133	2,670,109	6,769,462
1955-56	3,062	2,962	2,032,915	133,534	370,941	4,139,841	639,698	2,662,246	6,595,901
1954-55	2,759	2,660	2,088,624	208,145	262,829	4,097,844	682,358	2,553,776	7,311,693
1953-54	2,716	2,604	1,953,812	154,379	243,266	3,862,747	490,489	2,477,887	7,255,745
1952-53	3,295	3,081	2,078,280	153,452	265,983	4,034,579	546,804	2,539,243	7,206,886
1951-52	3,066	2,888	2,015,028	131,487	261,957	3,921,635	529,300	2,445,437	6,852,473
1950-51	3,178	3,000	1,723,882	134,868	349,444	3,563,741	557,829	2,211,143	5,476,881
1949-50	3,367	3,168	1,571,490	123,552	291,794	3,269,804	485,913	2,068,301	5,366,822
1948-49	3,378	3,194	1,594,857	155,683	277,807	3,240,235	534,377	1,928,846	5,217,557
MANUFACTURING: FOOD AND KINDRED PRODUCTS									
1957-58	11,761	11,154	7,321,721	525,290	1,196,877	14,453,670	3,091,855	9,345,410	40,153,013
1956-57	10,754	10,212	7,442,420	524,536	1,179,424	14,295,520	3,112,496	9,091,635	38,050,253
1955-56	11,343	10,809	7,106,814	609,676	1,108,802	13,844,514	2,858,356	9,006,450	37,761,521
1954-55	10,289	9,791	6,606,435	578,397	926,671	12,928,923	2,644,354	8,492,561	36,336,042
1953-54	10,978	10,326	6,421,790	546,487	868,779	12,529,202	1,880,016	8,239,338	35,421,450
1952-53	10,250	9,654	6,437,764	527,007	864,577	12,570,049	1,956,240	8,246,540	35,552,027
1951-52	11,000	10,340	6,487,740	480,670	852,094	12,466,674	2,090,475	8,035,190	35,496,073
1950-51	11,000	10,282	6,052,184	411,600	781,096	11,620,650	1,761,569	7,747,749	31,120,692
1949-50	11,319	10,571	5,044,099	460,471	819,162	10,288,119	1,325,749	7,117,181	29,362,180
1948-49	11,195	10,451	5,159,562	359,676	795,255	10,121,167	1,482,020	6,881,247	31,063,807
MANUFACTURING: TOBACCO MANUFACTURES									
1957-58	173	161	2,698,940	8,336	84,457	3,079,711	710,830	1,765,721	4,169,445
1956-57	186	180	2,647,029	13,628	69,106	2,987,586	659,410	1,700,527	3,992,626
1955-56	154	148	2,583,945	16,136	76,331	2,909,590	629,967	1,640,287	3,839,371
1954-55	172	169	2,590,786	13,909	62,884	2,896,230	688,092	1,557,583	3,642,894
1953-54	196	170	2,530,846	11,001	66,669	2,829,956	432,234	1,517,126	3,733,072
1952-53	151	127	2,475,312	11,145	67,610	2,768,096	457,123	1,474,214	3,683,734
1951-52	190	175	2,406,794	10,995	61,104	2,691,273	497,427	1,392,940	3,361,781
1950-51	200	187	2,227,696	13,555	62,309	2,497,852	364,917	1,363,945	3,176,663
1949-50	197	181	2,086,516	14,356	64,906	2,411,727	306,806	1,338,456	3,105,831
1948-49	225	204	2,032,513	12,645	69,274	2,348,311	346,067	1,227,521	2,995,967

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ACTIVE CORPORATION RETURNS

Table 31.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1957-58—Continued

Major industrial group and year	Number of active corporation returns	Returns with balance sheets							
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Gross sales and receipts from operations (Thousand dollars)
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: TEXTILE-MILL PRODUCTS									
1957-58	5,293	5,166	4,671,380	323,995	779,043	9,064,869	1,633,372	6,245,686	12,860,372
1956-57	5,644	5,528	4,871,062	272,743	872,208	9,469,683	1,762,877	6,502,751	13,182,543
1955-56	5,698	5,545	4,900,820	347,715	779,197	9,398,677	1,659,337	6,571,321	13,519,269
1954-55	5,270	5,111	4,439,012	342,330	663,621	8,623,017	1,509,955	6,204,159	11,585,975
1953-54	5,842	5,661	4,309,608	399,012	559,623	8,487,308	1,052,718	6,241,569	12,394,385
1952-53	5,495	5,269	4,443,006	356,425	551,957	8,484,300	1,062,626	6,182,042	12,889,278
1951-52	6,030	5,790	4,924,798	408,561	595,279	9,036,827	1,095,404	6,444,913	14,071,257
1950-51	5,794	5,570	4,642,623	433,707	545,049	8,425,432	1,063,647	6,149,906	12,963,254
1949-50	6,033	5,728	3,596,220	497,978	567,196	7,276,983	734,977	5,635,940	10,510,906
1948-49	6,078	5,843	3,861,633	593,105	559,890	7,415,933	745,844	5,552,632	12,207,510
MANUFACTURING: APPAREL AND PRODUCTS MADE FROM FABRICS									
1957-58	13,114	12,653	2,577,678	48,682	232,774	3,389,189	1,168,510	1,874,309	9,159,551
1956-57	13,523	13,075	2,779,312	43,658	215,648	3,583,260	1,295,401	1,932,034	9,469,422
1955-56	14,383	13,808	2,939,002	47,513	242,888	3,783,515	1,361,989	2,053,389	9,950,638
1954-55	13,750	13,076	2,595,053	55,490	194,632	3,369,864	1,119,255	1,925,583	8,775,566
1953-54	14,608	13,753	2,486,162	61,675	175,451	3,218,774	869,462	1,839,571	8,777,281
1952-53	14,440	13,642	2,577,035	72,331	183,582	3,315,228	926,543	1,885,563	8,967,081
1951-52	14,753	13,933	2,537,484	54,071	179,671	3,238,800	885,404	1,868,717	8,771,954
1950-51	14,315	13,411	2,603,563	68,219	154,176	3,269,630	954,180	1,832,132	8,159,335
1949-50	14,598	13,499	2,085,094	79,225	152,350	2,737,358	621,077	1,736,632	7,615,956
1948-49	14,672	13,804	2,187,825	77,174	142,747	2,813,148	673,005	1,724,100	8,213,291
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE									
1957-58	6,835	6,494	1,894,809	181,684	389,380	4,643,708	784,599	3,076,599	5,592,877
1956-57	6,977	6,712	2,134,022	219,241	324,296	4,842,641	897,125	3,159,889	6,189,559
1955-56	6,322	5,968	1,956,414	251,999	271,142	4,179,913	835,971	2,875,650	6,207,364
1954-55	5,684	5,346	1,717,294	206,646	250,430	3,704,799	653,682	2,664,151	5,059,233
1953-54	5,789	5,430	1,594,389	213,283	233,815	3,570,031	432,142	2,577,384	5,151,207
1952-53	5,934	5,543	1,715,497	208,999	266,895	3,754,563	496,108	2,673,632	5,391,464
1951-52	6,138	5,665	1,706,810	235,185	253,027	3,730,655	500,917	2,577,249	5,427,426
1950-51	5,750	5,310	1,567,503	196,364	216,014	3,358,691	403,510	2,383,301	5,111,708
1949-50	5,799	5,359	1,233,985	164,551	198,799	2,869,556	351,167	2,106,463	3,826,379
1948-49	5,865	5,369	1,252,971	173,751	199,764	2,890,338	388,132	2,000,122	4,338,290
MANUFACTURING: FURNITURE AND FIXTURES									
1957-58	5,671	5,460	1,325,676	98,712	119,743	2,115,752	502,898	1,373,240	4,344,890
1956-57	4,810	4,724	1,334,245	86,176	102,039	2,062,505	528,347	1,291,845	4,189,418
1955-56	5,068	4,873	1,299,782	81,403	98,659	1,995,126	518,008	1,254,746	4,133,486
1954-55	4,598	4,443	1,094,329	79,554	93,806	1,745,726	406,530	1,148,205	3,385,827
1953-54	4,560	4,364	1,001,103	84,950	66,570	1,612,910	254,962	1,066,866	3,319,511
1952-53	4,733	4,569	1,055,397	78,949	60,747	1,634,786	269,328	1,078,616	3,344,117
1951-52	4,432	4,201	996,627	67,569	69,280	1,548,246	253,317	1,002,492	3,200,064
1950-51	4,493	4,264	938,849	51,903	58,828	1,437,631	243,857	936,650	2,963,512
1949-50	4,308	4,069	705,783	65,485	52,630	1,174,754	167,514	818,383	2,244,014
1948-49	4,327	4,117	716,657	56,599	49,073	1,165,638	176,535	784,708	2,415,161
MANUFACTURING: PAPER AND ALLIED PRODUCTS									
1957-58	3,353	3,232	2,964,354	408,882	1,173,247	9,368,024	1,194,453	6,362,902	10,559,788
1956-57	2,864	2,787	2,889,741	601,633	1,181,178	8,922,842	1,139,880	6,167,535	10,316,854
1955-56	3,251	3,144	2,751,953	616,121	995,754	8,129,413	1,154,884	5,622,501	9,567,266
1954-55	2,737	2,658	2,323,219	549,049	876,975	7,184,262	893,111	5,082,799	8,295,748
1953-54	2,695	2,630	2,190,689	645,160	737,262	6,669,051	440,995	4,709,432	8,171,383
1952-53	2,809	2,704	2,204,286	604,909	659,603	6,395,120	433,874	4,486,731	7,673,632
1951-52	2,752	2,686	2,213,914	725,267	624,082	6,277,800	420,531	4,305,537	8,215,305
1950-51	2,608	2,545	1,942,129	460,056	545,904	5,277,195	408,796	3,815,637	6,754,952
1949-50	2,586	2,493	1,547,697	331,315	530,606	4,504,505	316,881	3,384,088	5,315,963
1948-49	2,556	2,472	1,611,122	319,375	527,658	4,385,392	313,575	3,215,264	5,863,486
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES									
1957-58	16,368	15,676	3,089,253	374,444	839,865	6,969,080	1,431,411	4,398,339	11,009,295
1956-57	15,826	15,041	3,017,123	410,804	796,600	6,724,828	1,406,930	4,197,217	10,509,517
1955-56	14,800	14,011	2,843,310	399,191	749,127	6,328,565	1,295,136	4,027,487	9,747,253
1954-55	14,158	13,410	2,561,334	334,582	693,822	5,806,978	1,133,973	3,768,812	8,594,829
1953-54	13,602	12,757	2,393,268	349,662	640,452	5,552,847	701,158	3,619,327	8,356,045
1952-53	13,455	12,722	2,332,033	327,603	653,873	5,411,349	699,616	3,516,382	7,795,657
1951-52	13,295	12,463	2,244,144	302,431	628,327	5,196,424	695,176	3,381,988	7,282,272
1950-51	12,970	12,093	2,003,069	298,485	577,818	4,821,876	620,470	3,196,492	6,625,212
1949-50	12,786	11,914	1,812,106	284,461	571,184	4,492,648	564,230	3,019,027	6,248,124
1948-49	12,497	11,586	1,786,957	279,057	556,629	4,316,042	569,393	2,855,118	6,096,696
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS									
1957-58	8,023	7,710	7,750,569	1,421,839	2,608,891	20,673,569	3,149,887	13,664,031	23,596,774
1956-57	7,916	7,656	7,531,315	1,542,404	2,517,423	19,639,932	3,172,174	13,037,273	22,420,763
1955-56	7,975	7,516	6,899,007	1,690,752	2,377,090	18,491,577	3,098,209	12,094,913	21,093,783
1954-55	7,356	6,993	6,350,195	1,439,863	1,942,800	16,628,583	2,522,877	11,116,324	18,476,857
1953-54	7,703	7,358	5,985,263	1,682,589	1,732,876	16,124,839	1,353,236	10,421,437	18,208,236
1952-53	7,628	7,252	6,162,312	1,499,942	1,772,167	15,732,691	1,531,955	10,339,118	17,538,524
1951-52	7,667	7,263	6,133,616	1,475,482	1,649,216	14,754,235	1,375,450	9,936,473	17,752,416
1950-51	7,387	6,964	5,405,834	1,346,160	1,456,810	13,026,284	1,227,518	9,162,838	16,015,199
1949-50	7,513	7,038	4,435,729	920,932	1,339,781	11,282,597	877,462	8,381,523	12,943,961
1948-49	7,411	6,893	4,459,097	743,892	1,340,330	10,576,903	1,030,738	7,652,850	13,856,873
MANUFACTURING: PETROLEUM AND COAL PRODUCTS									
1957-58	776	745	9,808,372	1,679,558	5,805,038	35,892,314	4,714,031	26,120,167	35,923,443
1956-57	819	788	9,471,658	1,669,713	5,847,081	34,318,502	4,879,762	24,685,207	33,684,269
1955-56	754	714	8,309,140	1,887,880	5,021,160	30,527,529	4,195,274	22,411,918	30,535,781
1954-55	715	705	7,641,187	1,841,315	4,994,233	28,812,881	3,620,246	20,655,045	26,414,104
1953-54	620	600	6,895,275	1,855,758	3,589,423	24,901,474	2,440,015	18,123,631	25,634,200
1952-53	697	657	6,768,883	1,729,173	3,599,588	23,326,025	2,100,112	17,068,644	23,745,331
1951-52	690	665	6,448,153	1,736,057	3,331,745	21,891,557	1,986,066	16,052,329	23,460,624
1950-51	662	629	5,803,477	1,195,719	3,358,389	19,482,442	1,903,252	14,417,585	19,250,372
1949-50	666	637	5,331,490	769,817	2,938,187	18,452,912	1,694,395	13,539,194	16,935,234
1948-49	634	597	5,805,961	661,563	2,882,827	18,142,802	1,961,987	12,863,286	19,363,797

NOTE: For explanatory statements and comparability of data, see the texts for the 1957-58 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1957-58 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 31.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1957-58—Continued

Major industrial group and year	Number of active corporation returns	Returns with balance sheets							
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Gross sales and receipts from operations (Thousand dollars)
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: RUBBER PRODUCTS									
1957-58	859	844	2,226,018	66,549	253,672	3,626,944	666,445	2,155,139	5,585,415
1956-57	882	875	2,276,570	96,414	236,662	3,578,152	685,139	2,072,740	5,690,388
1955-56	845	843	2,117,563	168,967	218,883	3,414,749	659,340	1,966,155	5,773,069
1954-55	793	752	1,778,222	134,127	181,428	2,912,388	531,373	1,673,290	4,521,686
1953-54	824	801	1,744,405	206,781	161,799	2,957,872	291,702	1,740,736	4,961,253
1952-53	734	687	1,754,684	178,726	155,137	2,867,936	297,551	1,635,651	4,783,038
1951-52	717	694	1,563,729	284,296	163,702	2,713,319	301,398	1,558,725	4,844,047
1950-51	666	650	1,319,684	180,704	153,899	2,281,515	235,979	1,416,086	3,979,473
1949-50	648	625	1,064,701	144,218	134,361	1,939,604	163,335	1,272,901	2,955,718
1948-49	651	624	1,141,518	114,194	152,754	1,998,014	179,614	1,233,853	3,321,427
MANUFACTURING: LEATHER AND PRODUCTS									
1957-58	2,617	2,579	1,140,641	33,593	185,231	1,649,970	436,043	1,028,874	3,468,464
1956-57	2,763	2,715	1,159,945	38,182	181,141	1,662,677	423,206	1,056,434	3,445,233
1955-56	2,760	2,665	1,126,308	44,282	176,183	1,614,766	419,028	997,737	3,373,222
1954-55	2,520	2,443	1,035,144	38,925	153,333	1,488,053	366,022	971,481	3,021,123
1953-54	2,898	2,736	1,030,760	42,820	146,256	1,484,791	279,121	956,435	3,192,365
1952-53	2,921	2,856	1,075,440	46,227	123,011	1,506,955	277,610	984,768	3,261,679
1951-52	2,840	2,742	1,078,221	39,794	111,977	1,492,255	273,178	983,724	3,435,287
1950-51	2,780	2,673	1,074,965	43,507	96,874	1,482,577	297,645	965,198	3,153,299
1949-50	2,917	2,762	906,315	46,856	94,849	1,312,865	196,293	925,396	2,873,266
1948-49	3,005	2,877	948,296	58,061	94,638	1,360,890	219,786	940,574	3,120,657
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS									
1957-58	5,145	5,023	2,764,601	450,697	488,584	7,188,242	1,017,188	5,199,274	8,187,664
1956-57	4,604	4,420	2,619,640	489,109	497,625	6,614,488	1,056,883	4,701,237	7,784,875
1955-56	4,535	4,353	2,488,459	619,100	434,417	6,103,159	992,802	4,428,255	7,828,008
1954-55	4,284	4,079	2,225,869	489,288	450,685	5,456,300	826,977	3,967,525	6,517,436
1953-54	4,268	4,082	2,052,958	521,007	365,016	5,090,452	480,137	3,641,124	6,419,706
1952-53	4,209	3,929	1,798,424	406,699	251,379	4,390,089	418,193	3,138,549	5,506,980
1951-52	4,356	4,169	1,763,947	417,778	233,438	4,256,092	371,647	3,040,743	5,641,006
1950-51	4,248	4,027	1,591,174	383,135	206,776	3,790,210	300,424	2,802,630	4,944,196
1949-50	4,224	3,957	1,287,726	250,312	210,498	3,215,565	244,111	2,439,328	3,900,867
1948-49	4,193	3,935	1,301,156	224,696	204,459	3,147,452	274,080	2,306,114	4,062,430
MANUFACTURING: PRIMARY METAL INDUSTRIES									
1957-58	3,581	3,504	8,722,345	1,335,179	1,824,330	23,090,778	3,303,892	14,918,073	27,398,717
1956-57	3,668	3,590	8,698,368	1,697,798	1,693,864	21,662,966	3,603,277	13,799,734	27,335,480
1955-56	3,395	3,322	7,858,064	2,242,921	1,428,470	20,544,595	3,277,096	13,443,061	25,867,111
1954-55	3,241	3,133	6,435,541	1,299,718	1,054,736	17,781,799	2,599,156	11,582,135	19,538,587
1953-54	3,076	2,959	6,484,669	1,395,964	1,046,996	17,934,185	1,621,675	11,151,820	23,131,966
1952-53	2,948	2,836	6,315,800	1,167,011	1,237,738	16,969,774	1,885,571	10,623,501	20,152,828
1951-52	3,126	3,017	5,944,820	2,107,783	1,117,165	15,922,790	1,588,180	9,947,610	22,417,902
1950-51	2,983	2,870	5,469,221	1,564,821	783,861	13,573,761	1,522,691	9,172,129	18,595,529
1949-50	2,997	2,875	4,411,716	1,087,433	707,300	11,676,054	1,241,029	8,335,731	14,457,110
1948-49	3,053	2,924	4,752,839	1,008,566	666,358	11,499,261	1,519,718	7,850,489	16,626,376
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT ORDNANCE, MACHINERY, AND TRANSPORTATION EQUIPMENT									
1957-58	14,097	13,732	5,933,031	287,790	760,505	10,484,680	2,108,304	6,854,499	17,027,715
1956-57	13,319	12,991	5,703,628	244,983	634,410	9,628,769	2,131,412	6,284,845	15,941,593
1955-56	12,492	12,038	5,317,881	318,954	525,954	8,971,539	1,894,096	5,959,377	15,255,882
1954-55	11,775	11,490	4,663,314	316,547	462,094	8,149,487	1,535,891	5,629,535	13,543,144
1953-54	10,716	10,357	4,661,720	329,979	397,951	8,013,236	1,094,605	5,388,172	13,970,657
1952-53	10,854	10,519	4,373,629	358,960	375,164	7,539,107	1,018,040	5,114,367	12,405,684
1951-52	10,536	10,110	4,343,591	423,146	367,458	7,447,237	929,714	5,010,939	12,536,652
1950-51	9,873	9,468	3,619,521	372,785	322,399	6,339,480	832,272	4,474,646	10,711,477
1949-50	9,604	9,190	2,885,179	345,670	287,519	5,403,658	616,536	3,989,211	8,379,299
1948-49	9,340	8,925	3,084,032	285,176	309,362	5,465,803	676,922	3,897,949	9,167,079
MANUFACTURING: MACHINERY, EXCEPT TRANSPORTATION EQUIPMENT AND ELECTRICAL									
1957-58	14,586	14,084	12,188,577	918,194	1,406,692	20,286,943	3,679,222	13,236,911	27,031,111
1956-57	13,665	13,259	12,125,076	745,879	1,247,152	19,458,532	3,965,548	12,375,587	26,419,782
1955-56	12,701	12,247	10,433,845	1,008,888	1,072,387	17,399,673	3,382,475	11,336,353	22,460,966
1954-55	11,716	11,272	9,342,725	920,739	1,122,245	16,018,734	2,690,962	10,831,561	21,060,017
1953-54	11,610	11,156	9,833,600	927,984	947,347	16,099,443	2,131,587	10,246,385	23,160,162
1952-53	10,910	10,500	9,729,282	1,029,493	799,914	15,582,531	2,219,959	9,664,540	21,894,698
1951-52	10,713	10,310	9,176,133	757,459	739,607	14,410,029	2,148,109	9,188,137	20,338,486
1950-51	9,915	9,511	6,994,727	903,409	692,936	11,873,863	1,427,111	8,415,393	15,515,511
1949-50	9,859	9,425	5,893,286	796,157	651,529	10,384,954	1,032,062	7,645,057	13,401,701
1948-49	9,658	9,274	6,187,341	640,970	513,337	10,215,302	1,252,852	7,098,758	14,663,545
MANUFACTURING: ELECTRICAL MACHINERY AND EQUIPMENT									
1957-58	5,032	4,846	6,690,587	499,703	1,342,095	11,503,416	2,851,899	6,523,571	18,391,893
1956-57	4,263	4,067	6,938,546	215,612	985,572	10,995,158	2,806,783	6,128,829	17,509,859
1955-56	4,301	4,068	5,738,596	612,340	1,034,796	9,949,407	2,541,134	5,787,754	15,221,610
1954-55	3,937	3,774	5,297,655	824,380	900,124	9,352,591	2,499,128	5,452,267	14,162,083
1953-54	3,467	3,272	6,075,620	959,112	920,302	10,391,388	1,781,089	5,671,352	16,642,162
1952-53	3,639	3,534	5,970,746	902,646	836,250	9,830,744	1,751,908	5,274,633	14,742,236
1951-52	3,414	3,271	5,039,274	650,214	840,772	8,302,911	1,563,322	4,774,392	12,080,737
1950-51	3,127	2,983	3,878,544	624,953	856,369	6,902,144	1,021,147	4,397,388	10,408,183
1949-50	3,067	2,918	2,930,287	641,704	808,374	5,832,760	677,755	3,867,142	8,021,538
1948-49	3,009	2,857	3,321,017	306,291	783,762	5,804,549	802,587	3,587,934	8,664,800
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES									
1957-58	1,701	1,622	6,675,195	80,085	273,077	8,720,842	2,337,670	3,610,894	15,986,710
1956-57	1,533	1,496	6,687,050	111,855	194,994	8,428,451	2,037,315	3,282,080	13,377,583
1955-56	1,391	1,253	5,265,929	189,948	155,343	6,810,262	1,565,834	2,956,400	11,642,568
1954-55	1,206	1,110	4,844,489	215,939	142,814	6,315,886	1,667,051	2,743,351	10,937,075
1953-54	1,198	1,138	4,845,552	187,751	179,625	6,444,460	1,463,489	2,441,042	11,860,266
1952-53	1,297	1,202	4,561,511	104,898	174,626	5,891,214	1,400,405	2,283,729	9,485,953
1951-52	1,145	1,069	3,500,236	84,107	148,632	4,728,562	955,042	2,123,677	5,809,908
1950-51	982	910	1,932,143	239,439	221,031	3,217,809	415,083	2,122,526	3,983,885
1949-50	1,080	1,014	1,652,667	279,110	143,295	2,839,977	282,865	1,955,439	3,797,309
1948-49	1,056	991	1,784,328	205,376	140,332	2,966,941	416,401	1,970,735	3,692,954

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ACTIVE CORPORATION RETURNS

Table 31.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1957-58—Continued

Major industrial group and year	Number of active corporation returns	Returns with balance sheets								
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Gross sales and receipts from operations (Thousand dollars)
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT, EXCEPT ELECTRICAL									
1957-58	1,531	1,460	5,964,239	1,850,500	1,592,192	15,704,287	2,854,931	10,433,951	24,990,957
1956-57	1,281	1,272	6,060,193	1,600,817	1,419,782	15,245,400	3,244,541	9,889,430	22,635,821
1955-56	1,326	1,235	5,851,555	3,471,814	1,308,731	15,525,648	3,507,271	9,342,136	26,891,936
1954-55	1,149	1,121	4,983,120	1,689,753	1,037,300	12,400,068	2,610,021	7,916,106	19,975,595
1953-54	1,181	1,129	5,731,538	2,043,167	840,328	12,611,528	1,697,857	7,891,492	24,347,069
1952-53	1,194	1,152	5,810,149	1,803,879	782,863	12,186,592	2,041,259	7,583,370	19,741,332
1951-52	1,286	1,236	5,200,283	2,076,301	635,447	11,023,261	1,451,573	7,021,862	19,391,357
1950-51	1,276	1,229	4,291,236	2,969,012	521,583	10,267,070	1,280,765	6,695,035	18,416,407
1949-50	1,344	1,281	3,411,768	1,927,465	440,170	8,031,216	849,460	6,268,081	14,761,578
1948-49	1,353	1,288	3,607,444	1,089,695	525,345	7,471,882	1,093,912	5,537,669	13,511,817
MANUFACTURING: ORDNANCE AND ACCESSORIES									
1957-58	134	133	154,944	27,337	36,751	310,133	133,109	158,592	459,349
1956-57	85	85	124,463	19,731	50,316	246,411	63,100	168,274	408,540
1955-56	99	99	117,928	24,484	23,718	213,604	41,442	157,978	329,168
1954-55	88	77	116,554	20,884	11,638	201,886	52,041	125,411	368,488
1953-54	126	126	206,251	31,906	55,926	406,584	50,073	206,061	654,592
1952-53	89	89	180,775	26,739	43,768	346,914	43,066	190,330	446,505
1951-52	83	80	147,693	20,695	54,611	312,119	47,783	169,779	302,944
1950-51	57	54	128,531	14,372	55,396	276,021	28,512	190,912	259,343
1949-50	54	52	110,458	12,726	41,520	222,567	11,425	164,092	180,416
1948-49	53	45	127,734	19,049	12,078	222,120	10,270	178,619	233,450
MANUFACTURING: SCIENTIFIC INSTRUMENTS; PHOTOGRAPHIC EQUIPMENT; WATCHES, CLOCKS									
1957-58	2,583	2,504	2,342,105	251,564	243,596	3,904,474	801,406	2,391,502	5,254,115
1956-57	2,621	2,544	2,229,287	240,719	211,300	3,657,967	849,815	2,230,875	4,948,735
1955-56	2,215	2,110	1,879,265	253,483	189,347	3,159,448	653,349	1,990,822	4,190,407
1954-55	2,027	1,970	1,631,693	222,632	139,635	2,690,560	536,693	1,721,556	3,798,587
1953-54	1,965	1,897	1,720,090	219,792	131,908	2,747,857	424,214	1,623,242	4,015,954
1952-53	2,105	2,028	1,603,601	182,295	121,934	2,547,836	381,446	1,511,418	3,530,936
1951-52	2,022	1,952	1,413,647	160,363	122,560	2,287,383	319,646	1,417,304	3,013,993
1950-51	1,915	1,837	1,083,770	177,069	110,462	1,883,374	202,631	1,272,369	2,284,875
1949-50	1,791	1,706	848,099	82,111	127,242	1,448,862	137,779	1,057,042	1,819,721
1948-49	1,672	1,590	829,090	66,422	134,317	1,378,422	141,414	993,850	1,889,945
OTHER MANUFACTURING									
1957-58	12,385	11,970	2,668,798	128,335	328,836	4,402,579	1,104,403	2,681,907	7,533,197
1956-57	11,822	11,506	2,633,490	121,908	317,114	4,219,308	1,090,495	2,562,630	7,281,813
1955-56	10,958	10,468	2,497,040	146,020	252,067	3,925,193	1,064,400	2,406,027	6,744,516
1954-55	10,672	10,237	2,104,304	114,235	174,497	3,323,842	829,424	2,120,511	5,891,509
1953-54	10,448	9,948	2,057,616	104,912	184,507	3,264,521	594,920	2,022,259	5,851,473
1952-53	9,612	9,159	2,032,141	103,319	192,396	3,195,659	567,578	2,000,678	5,480,039
1951-52	9,945	9,423	2,040,214	106,856	215,868	3,225,750	543,774	2,044,856	5,497,561
1950-51	9,693	9,070	1,837,354	116,753	200,481	2,930,728	485,385	1,900,017	4,957,711
1949-50	10,513	9,807	1,604,895	113,326	176,302	2,686,078	387,202	1,820,276	4,423,868
1948-49	10,865	10,218	1,669,207	96,762	198,768	2,761,028	443,897	1,801,451	4,812,907
TOTAL PUBLIC UTILITIES									
1957-58	37,763	34,492	11,954,940	2,923,596	6,276,865	121,315,999	10,750,069	60,972,278	54,214,760
1956-57	36,181	32,895	11,884,046	3,268,468	5,887,021	113,837,771	10,571,417	57,875,690	50,639,998
1955-56	33,017	29,704	10,468,037	3,749,822	5,686,352	106,377,909	9,604,380	54,340,400	46,657,021
1954-55	29,122	26,067	9,930,136	2,814,534	5,752,473	98,637,129	8,146,563	50,451,811	40,905,940
1953-54	29,937	26,314	9,394,513	3,150,563	7,278,219	95,220,365	4,212,792	48,819,536	39,355,727
1952-53	28,460	25,139	9,557,767	2,829,535	7,707,254	90,041,235	4,111,405	45,982,764	37,211,057
1951-52	26,828	23,641	9,083,401	2,556,548	7,701,839	84,707,332	3,902,049	42,831,164	34,915,778
1950-51	26,277	22,973	8,382,109	2,163,423	8,095,095	79,208,972	3,632,788	40,747,883	30,824,600
1949-50	25,908	22,496	7,230,271	1,696,263	6,599,143	71,620,000	3,411,227	37,972,998	27,515,912
1948-49	25,225	21,749	7,499,436	1,941,731	12,051,531	73,704,818	3,572,576	38,861,296	28,144,625
PUBLIC UTILITIES: TRANSPORTATION									
1957-58	28,136	26,099	5,873,746	1,406,363	3,974,823	45,263,851	4,602,369	24,845,591	27,152,760
1956-57	26,732	24,963	5,905,500	1,557,814	4,020,624	44,654,417	4,777,622	24,162,975	25,635,962
1955-56	23,856	21,880	5,457,485	1,817,081	4,036,241	43,452,852	4,516,410	23,762,264	24,124,974
1954-55	21,456	19,721	5,067,845	1,405,475	3,786,535	41,030,289	3,624,214	22,580,466	21,066,927
1953-54	21,577	19,588	5,096,526	1,709,269	4,031,569	41,894,085	2,519,002	22,979,022	22,796,769
1952-53	20,854	18,965	5,414,720	1,565,648	4,279,911	41,008,241	2,512,102	22,013,120	22,050,772
1951-52	19,354	17,508	5,304,973	1,405,265	4,402,899	39,964,806	2,448,165	21,199,879	21,170,428
1950-51	18,891	17,050	4,900,652	1,447,804	4,495,985	38,427,273	2,331,043	20,495,700	18,662,866
1949-50	18,580	16,690	4,225,240	1,223,481	4,275,126	36,131,605	1,937,537	19,562,469	17,040,438
1948-49	18,055	16,157	4,518,305	1,093,169	5,543,350	36,829,033	2,167,830	19,370,461	18,233,325
PUBIC UTILITIES: COMMUNICATION									
1957-58	5,688	4,859	1,915,499	1,126,028	982,101	23,767,159	2,027,446	13,293,945	11,911,982
1956-57	5,592	4,515	2,129,995	1,405,033	678,733	21,441,552	2,018,036	12,519,331	10,939,391
1955-56	5,129	4,200	1,445,232	1,423,852	549,091	18,651,807	1,694,750	10,601,072	9,737,817
1954-55	4,433	3,455	1,445,375	1,061,736	471,514	16,544,391	1,489,032	9,292,983	8,416,004
1953-54	4,800	3,701	1,186,454	991,864	1,639,632	15,652,093	396,244	8,747,172	6,137,057
1952-53	4,399	3,350	1,084,210	750,530	1,526,496	14,059,888	293,725	7,925,208	5,597,361
1951-52	4,250	3,334	970,458	609,418	1,433,672	12,734,983	266,465	6,888,474	5,043,035
1950-51	4,227	3,201	903,361	330,728	1,325,653	11,438,361	275,683	5,963,409	4,447,190
1949-50	4,181	3,099	763,125	47,381	105,288	8,604,075	529,161	5,062,156	3,707,548
1948-49	4,084	2,932	819,665	424,055	4,034,371	12,689,809	515,946	7,469,889	3,606,341
PUBLIC UTILITIES: ELECTRIC AND GAS UTILITIES									
1957-58	1,084	1,001	4,045,049	368,519	1,154,519	50,592,060	3,922,852	22,104,749	14,809,500
1956-57	1,176	1,111	3,729,037	292,233	1,103,016	46,031,476	3,568,383	20,560,335	13,730,738
1955-56	1,165	1,121	3,426,954	485,864	1,026,149	42,756,063	3,213,427	19,345,550	12,505,053
1954-55	1,148	1,069	3,318,052	336,180	1,366,514	39,721,543	2,873,065	18,036,801	11,177,359
1953-54	1,266	1,163	3,001,752	419,849	1,536,325	36,365,807	1,190,463	16,535,023	10,156,841
1952-53	951	906	2,960,913	494,242	1,851,461	33,818,760	1,217,407	15,554,555	9,328,799
1951-52	1,226	1,108	2,714,858	521,911	1,811,420	30,903,290	1,115,747	14,254,090	8,484,086
1950-51	1,261	1,132	2,495,021	372,824	2,225,833	28,297,413	975,165	13,828,710	7,525,687
1949-50	1,244	1,128	2,153,444	413,545	2,182,593	25,828,806	899,611	12,889,932	6,584,522
1948-49	1,275	1,157	2,085,436	412,072	2,438,273	23,185,290	847,191	11,572,240	6,135,998

NOTE: For explanatory statements and comparability of data, see the texts for the 1957-58 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1957-58 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 31.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1957-58—Continued

Major industrial group and year	Number of active corporation returns	Returns with balance sheets								
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Gross sales and receipts from operations (Thousand dollars)
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
OTHER PUBLIC UTILITIES									
1957-58	2,855	2,533	120,646	22,686	165,422	1,692,929	197,402	727,993	340,518
1956-57	2,681	2,306	119,514	13,388	84,648	1,710,326	207,376	633,049	333,907
1955-56	2,867	2,503	138,366	23,025	74,871	1,517,187	179,793	631,514	289,177
1954-55	2,085	1,822	98,864	11,143	127,910	1,340,906	160,252	541,561	245,150
1953-54	2,294	1,862	109,781	29,581	70,693	1,308,380	107,083	558,319	265,060
1952-53	2,256	1,918	97,924	19,115	49,386	1,154,346	88,171	489,881	234,125
1951-52	1,998	1,691	93,112	19,954	53,848	1,104,253	71,672	488,721	218,229
1950-51	1,898	1,590	83,075	12,067	47,624	1,045,925	50,897	460,064	188,857
1949-50	1,903	1,579	88,462	11,856	36,136	1,055,514	44,918	458,441	183,404
1948-49	1,811	1,503	76,030	12,435	35,537	1,000,686	41,609	448,706	168,961
TOTAL TRADE									
1957-58	305,117	289,377	53,460,344	1,344,398	6,237,181	76,829,566	25,083,064	41,101,298	226,814,184
1956-57	286,252	270,951	51,742,699	1,393,388	5,462,663	73,468,087	24,266,800	39,512,993	213,144,647
1955-56	264,968	248,071	49,147,444	1,380,693	5,152,553	69,112,739	22,475,994	37,866,598	202,377,304
1954-55	238,523	222,801	41,369,053	1,380,737	4,270,084	59,131,799	17,846,592	33,921,650	168,347,381
1953-54	228,360	212,931	39,206,575	1,510,525	3,934,007	56,370,085	13,901,504	32,804,268	165,702,115
1952-53	221,314	205,848	39,190,028	1,369,670	3,799,050	55,791,741	14,043,310	32,525,371	164,097,264
1951-52	216,309	201,594	38,762,378	1,377,552	3,894,752	55,101,553	13,535,662	32,138,398	164,434,316
1950-51	209,339	193,496	37,009,379	1,318,191	3,240,277	51,759,462	13,114,898	30,102,360	151,021,125
1949-50	204,025	187,520	29,571,918	1,275,874	2,981,312	42,985,383	9,527,674	26,798,693	128,338,403
1948-49	196,748	181,353	29,691,065	1,233,142	2,886,600	42,270,318	9,769,867	25,530,262	133,487,286
TRADE: TOTAL WHOLESALE									
1957-58	103,474	100,338	26,321,825	730,426	3,579,505	36,048,276	13,470,512	17,918,365	113,251,502
1956-57	94,997	91,730	25,551,499	731,601	3,103,022	34,399,098	13,268,083	16,841,062	104,936,911
1955-56	86,280	83,001	23,914,901	627,176	2,919,670	31,898,959	11,990,645	16,076,440	97,528,859
1954-55	77,064	73,884	19,904,272	577,290	2,441,566	26,933,902	9,577,494	14,070,924	81,299,354
1953-54	74,101	70,655	18,597,416	665,657	2,194,374	25,146,786	7,814,845	13,391,553	79,670,410
1952-53	72,126	68,939	19,141,552	603,988	2,171,538	25,579,360	8,165,890	13,621,444	82,521,683
1951-52	71,592	68,380	19,433,940	634,677	2,147,119	25,766,515	8,029,592	13,568,132	85,652,379
1950-51	68,857	65,249	18,308,709	588,416	1,755,991	23,798,745	7,738,276	12,442,219	76,633,051
1949-50	67,927	63,833	13,911,263	539,119	1,649,930	18,786,741	5,441,515	10,747,028	62,573,580
1948-49	64,840	61,227	13,867,836	489,448	1,395,247	18,183,701	5,537,393	9,892,036	66,191,123
TRADE: WHOLESALE: COMMISSION MERCHANTS									
1957-58	21,632	20,667	2,247,859	103,223	592,330	3,402,016	1,330,924	1,673,938	8,824,964
1956-57	16,521	15,510	1,899,169	104,927	378,950	2,710,058	1,125,825	1,299,298	7,479,292
1955-56	13,703	12,951	1,665,098	88,326	368,547	2,408,642	1,008,321	1,153,752	5,903,247
1954-55	10,731	10,091	1,264,261	68,020	228,129	1,791,353	741,570	857,334	4,127,910
1953-54	9,940	9,318	1,192,363	94,321	242,621	1,765,141	675,655	843,612	3,876,389
1952-53	9,584	8,994	1,355,384	77,174	306,031	1,936,997	715,156	944,325	4,514,230
1951-52	9,170	8,567	1,369,229	75,335	278,325	1,926,187	750,623	896,946	4,284,606
1950-51	9,588	8,839	1,284,306	63,591	234,539	1,775,992	660,362	850,816	3,946,806
1949-50	9,703	8,860	1,019,004	78,609	223,247	1,483,240	516,279	785,901	3,449,422
1948-49	9,283	8,493	1,044,554	67,234	204,554	1,466,300	556,829	715,757	3,721,708
OTHER WHOLESALERS									
1957-58	81,842	79,671	24,073,966	627,203	2,987,175	32,646,260	12,139,588	16,244,427	104,426,538
1956-57	78,476	76,220	23,652,330	626,674	2,724,072	31,689,040	12,142,258	15,541,764	97,457,619
1955-56	72,577	70,050	22,249,803	538,850	2,551,123	29,490,317	10,982,324	14,922,688	91,625,612
1954-55	66,333	63,793	18,640,011	509,270	2,213,437	25,142,549	8,835,924	13,213,590	77,171,444
1953-54	64,161	61,337	17,405,053	571,336	1,951,753	23,381,645	7,139,190	12,547,941	75,794,021
1952-53	62,542	59,945	17,786,168	526,814	1,865,507	23,642,363	7,450,734	12,677,119	78,007,453
1951-52	62,422	59,813	18,064,711	559,342	1,868,794	23,840,328	7,278,969	12,671,186	81,367,773
1950-51	59,269	56,410	17,024,403	524,825	1,521,452	22,022,753	7,077,914	11,591,403	72,686,245
1949-50	58,224	54,973	12,892,259	460,510	1,426,683	17,303,501	4,925,236	9,961,127	59,124,158
1948-49	55,557	52,734	12,823,282	422,214	1,190,693	16,717,401	4,980,564	9,176,279	62,469,415
TRADE: TOTAL RETAIL									
1957-58	178,493	167,054	24,449,969	570,698	2,406,955	36,851,459	10,402,266	21,008,996	103,843,660
1956-57	168,263	157,543	23,419,593	619,358	2,111,103	35,066,128	9,677,537	20,512,307	98,377,830
1955-56	154,931	143,216	22,498,761	713,294	2,010,251	33,314,716	9,204,355	19,659,785	95,152,435
1954-55	139,953	128,958	19,068,757	754,933	1,635,194	28,789,635	7,170,339	17,956,169	78,559,198
1953-54	134,631	123,971	18,306,981	805,660	1,553,846	27,915,073	5,269,119	17,468,426	77,610,239
1952-53	131,454	120,355	17,805,222	732,347	1,425,759	27,011,562	5,096,458	17,011,796	73,368,431
1951-52	129,228	118,744	17,145,387	710,735	1,550,175	26,241,971	4,744,383	16,751,435	70,712,505
1950-51	125,498	114,477	16,616,262	693,100	1,309,927	25,028,819	4,628,163	15,948,949	67,039,248
1949-50	118,792	107,846	13,623,047	680,853	1,155,051	21,248,884	3,457,216	14,165,303	58,270,535
1948-49	110,815	100,731	13,268,903	682,432	1,156,991	20,336,855	3,409,205	13,308,068	57,436,179
TRADE: RETAIL: FOOD									
1957-58	13,624	12,541	2,852,874	82,395	273,536	5,247,354	1,555,330	2,788,607	26,996,517
1956-57	12,561	11,531	2,741,589	70,251	251,956	4,997,800	1,459,517	2,683,745	24,843,044
1955-56	12,188	10,916	2,409,996	77,553	269,032	4,296,396	1,249,375	2,365,459	22,073,740
1954-55	10,597	9,582	2,109,262	55,899	204,728	3,684,969	1,035,253	2,137,791	19,675,239
1953-54	9,975	8,876	1,942,611	56,123	175,587	3,397,348	744,883	1,949,085	18,589,950
1952-53	10,275	9,242	1,840,275	47,890	146,077	3,202,031	721,431	1,862,484	17,563,459
1951-52	9,607	8,608	1,623,385	40,184	134,469	2,891,690	638,692	1,699,275	15,672,350
1950-51	9,193	8,106	1,486,054	38,404	110,953	2,641,856	646,195	1,559,333	13,363,258
1949-50	9,065	7,932	1,233,975	36,320	103,834	2,210,795	451,261	1,374,290	12,054,754
1948-49	8,610	7,544	1,183,903	28,684	105,605	2,054,263	455,210	1,251,351	11,904,731
TRADE: RETAIL: GENERAL MERCHANDISE									
1957-58	9,463	8,921	6,653,799	297,768	938,059	10,533,675	1,928,542	7,248,306	20,354,240
1956-57	8,852	8,400	6,506,839	366,387	814,127	10,220,712	1,971,712	7,023,490	19,628,405
1955-56	8,615	7,954	6,488,877	435,272	729,379	9,994,128	2,056,063	6,790,591	18,612,747
1954-55	7,545	7,055	5,752,636	531,128	600,063	9,136,300	1,784,421	6,362,101	16,804,108
1953-54	7,946	7,354	5,536,432	530,166	604,019	8,920,047	1,124,728	6,209,814	16,923,872
1952-53	7,122	6,563	5,452,233	453,128	476,875	8,623,696	1,149,980	5,989,814	16,625,276
1951-52	7,553	7,010	5,238,711	431,881	538,674	8,409,440	1,106,879	5,888,501	16,044,776
1950-51	7,631	7,067	5,069,611	406,927	496,305	7,980,729	995,144	5,621,388	15,657,582
1949-50	7,462	6,820	4,268,973	364,570	457,001	6,966,935	759,109	5,105,804	14,145,291
1948-49	6,852	6,315	4,231,438	352,043	503,060	6,820,778	767,708	4,947,670	14,767,014

NOTE: For explanatory statements and comparability of data, see the texts for the 1957-58 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1957-58 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 31.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1957-58—Continued

Major industrial group and year	Number of active corporation returns	Returns with balance sheets							
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Gross sales and receipts from operations (Thousand dollars)
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRADE: RETAIL: APPAREL AND ACCESSORIES									
1957-58	22,587	21,646	2,354,109	67,991	263,753	3,265,909	1,002,428	1,870,063	6,807,825
1956-57	21,453	20,643	2,337,171	60,499	212,886	3,173,081	979,278	1,834,818	6,739,729
1955-56	19,583	18,519	2,156,941	70,831	224,921	2,977,037	853,303	1,779,299	6,284,595
1954-55	18,469	17,545	1,906,104	50,434	174,862	2,635,281	722,979	1,619,170	5,474,913
1953-54	17,269	16,344	1,823,440	62,495	157,112	2,542,107	536,747	1,576,253	5,616,137
1952-53	17,827	16,706	1,791,193	59,152	161,036	2,508,927	565,951	1,515,307	5,557,410
1951-52	17,052	16,207	1,742,356	51,893	155,396	2,427,341	497,027	1,530,386	5,352,738
1950-51	16,412	15,301	1,696,005	54,908	153,241	2,365,495	503,654	1,491,631	5,098,704
1949-50	15,956	14,862	1,473,769	69,407	151,872	2,139,807	409,441	1,406,021	5,020,165
1948-49	14,818	13,920	1,509,778	79,686	148,673	2,150,735	404,578	1,380,550	5,255,240
TRADE: RETAIL: FURNITURE AND HOUSEFURNISHINGS									
1957-58	16,209	15,487	2,041,085	18,649	121,373	2,488,171	783,754	1,236,391	4,176,705
1956-57	15,959	15,142	2,032,846	19,313	115,332	2,457,169	736,505	1,258,049	4,214,323
1955-56	14,535	13,759	1,904,345	22,215	111,477	2,314,205	697,608	1,191,111	3,835,104
1954-55	13,186	12,427	1,626,477	17,424	98,392	1,993,599	535,464	1,075,536	3,104,696
1953-54	12,776	12,065	1,616,238	22,418	93,334	1,990,484	441,795	1,084,438	3,182,763
1952-53	11,683	10,937	1,490,186	24,163	87,718	1,829,160	418,891	1,000,414	3,014,621
1951-52	11,886	11,098	1,454,914	26,763	72,682	1,783,290	378,434	1,021,764	2,893,566
1950-51	11,489	10,785	1,488,564	24,682	71,645	1,807,034	425,132	995,138	2,946,526
1949-50	10,263	9,594	1,181,867	28,946	63,533	1,470,294	294,022	861,644	2,362,285
1948-49	9,165	8,585	1,045,874	30,497	56,864	1,309,823	255,249	781,085	2,208,492
TRADE: RETAIL: AUTOMOTIVE DEALERS AND FILLING STATIONS									
1957-58	31,219	29,923	4,500,127	32,000	298,624	6,176,722	2,359,792	2,972,856	25,263,005
1956-57	29,283	28,032	3,997,155	33,313	266,261	5,592,971	1,888,798	3,001,533	23,848,312
1955-56	27,739	26,549	4,267,692	41,190	276,381	5,943,615	2,065,827	3,177,983	27,045,146
1954-55	25,218	23,937	3,144,438	39,019	235,181	4,634,436	1,234,360	2,857,637	18,936,949
1953-54	24,667	23,430	3,220,427	50,948	222,495	4,773,224	1,038,471	2,925,263	19,281,618
1952-53	23,793	22,590	3,028,749	70,283	218,063	4,553,904	866,275	2,930,559	16,551,432
1951-52	24,069	22,890	2,986,187	79,973	341,957	4,615,812	822,931	2,969,628	17,140,406
1950-51	23,778	22,367	2,934,443	83,055	195,814	4,373,557	765,059	2,799,794	17,265,045
1949-50	22,859	21,310	2,273,361	88,700	141,237	3,556,316	566,776	2,363,532	13,843,732
1948-49	21,420	20,074	2,253,254	97,741	128,375	3,382,113	581,323	2,122,124	12,100,547
TRADE: RETAIL: DRUG STORES									
1957-58	7,990	7,437	584,715	9,695	61,482	856,923	256,837	487,331	2,423,992
1956-57	6,971	6,292	519,587	7,600	45,549	747,233	226,137	440,122	2,102,406
1955-56	6,633	5,902	478,315	6,714	36,188	691,109	195,543	419,217	1,905,635
1954-55	5,916	5,267	392,975	6,884	30,294	583,694	156,432	355,369	1,642,896
1953-54	5,930	5,297	376,582	8,935	28,537	564,679	119,053	344,532	1,652,437
1952-53	6,040	5,299	411,305	9,320	33,918	626,288	120,590	375,642	1,745,243
1951-52	5,608	4,920	405,699	6,439	30,263	617,519	111,319	377,792	1,660,886
1950-51	5,355	4,652	379,693	6,951	25,336	573,609	106,445	353,622	1,500,352
1949-50	5,160	4,442	344,088	8,737	22,961	517,862	91,569	324,319	1,438,305
1948-49	4,905	4,169	335,997	7,511	20,604	492,974	94,523	302,999	1,401,396
TRADE: RETAIL: EATING AND DRINKING PLACES									
1957-58	25,575	21,872	460,372	12,117	75,051	1,420,426	438,029	597,296	3,860,112
1956-57	23,482	19,996	399,057	13,815	76,551	1,279,860	409,501	551,795	3,431,799
1955-56	20,537	17,239	351,851	15,036	71,282	1,101,256	325,621	498,073	2,941,145
1954-55	18,644	15,355	295,100	9,053	49,023	910,513	278,555	419,159	2,505,058
1953-54	18,202	15,143	268,124	13,931	52,129	887,150	194,319	425,372	2,565,818
1952-53	16,924	13,861	254,859	12,227	51,475	820,323	178,681	396,847	2,359,538
1951-52	16,631	13,701	239,213	10,488	48,906	794,819	179,787	383,309	2,202,918
1950-51	15,500	12,612	225,285	15,120	49,939	752,608	169,127	375,290	1,969,919
1949-50	14,947	12,158	207,593	15,933	36,260	693,021	140,134	359,265	1,909,596
1948-49	14,005	11,383	213,778	16,858	32,681	655,883	135,941	341,459	1,919,345
TRADE: RETAIL: BUILDING MATERIALS AND HARDWARE									
1957-58	19,821	19,063	2,449,489	17,907	178,889	3,213,795	872,406	2,000,124	6,098,007
1956-57	19,829	19,201	2,483,434	20,526	144,027	3,209,953	911,962	1,974,793	6,250,392
1955-56	17,748	16,916	2,265,914	18,013	129,818	2,909,258	815,906	1,818,082	5,880,926
1954-55	15,992	15,209	1,964,764	22,675	109,871	2,554,967	649,244	1,682,259	4,835,149
1953-54	15,334	14,616	1,810,739	23,417	97,565	2,367,817	485,914	1,590,290	4,560,381
1952-53	15,251	14,487	1,823,931	24,492	102,871	2,375,465	498,173	1,577,090	4,814,740
1951-52	14,819	14,077	1,776,562	26,082	93,042	2,316,244	452,160	1,551,893	4,774,595
1950-51	14,238	13,494	1,655,911	25,428	81,573	2,161,126	435,793	1,436,082	4,466,336
1949-50	11,873	11,272	1,140,213	27,126	67,699	1,540,619	269,667	1,093,824	3,035,361
1948-49	9,594	9,085	920,426	25,549	57,168	1,241,996	216,948	871,696	2,749,047
OTHER RETAIL TRADE									
1957-58	32,005	30,164	2,553,399	32,176	196,188	3,648,484	1,205,148	1,808,022	7,863,257
1956-57	29,873	28,306	2,401,915	27,654	184,414	3,387,349	1,094,127	1,743,962	7,319,420
1955-56	27,353	25,462	2,174,830	26,470	161,773	3,087,712	945,109	1,619,970	6,573,397
1954-55	24,386	22,581	1,877,001	22,417	132,775	2,655,876	773,631	1,447,147	5,580,190
1953-54	22,532	20,846	1,712,388	37,227	123,068	2,472,217	583,209	1,363,379	5,237,263
1952-53	22,539	20,670	1,712,491	31,692	147,726	2,471,768	576,486	1,363,639	5,136,712
1951-52	22,003	20,233	1,678,360	37,032	134,786	2,385,816	557,154	1,328,887	4,970,270
1950-51	21,902	20,093	1,680,696	37,625	125,120	2,372,805	581,614	1,316,671	4,771,526
1949-50	21,207	19,456	1,499,208	41,114	110,654	2,153,235	475,237	1,276,604	4,461,046
1948-49	21,446	19,656	1,574,455	43,863	103,961	2,228,290	497,725	1,309,134	5,130,367
TRADE NOT ALLOCABLE									
1957-58	23,150	21,985	2,688,550	43,274	250,721	3,929,831	1,210,286	2,173,937	9,719,022
1956-57	22,992	21,678	2,771,607	42,429	248,538	4,002,861	1,321,180	2,159,624	9,829,906
1955-56	23,757	21,854	2,733,782	40,223	222,632	3,899,064	1,280,994	2,130,373	9,696,010
1954-55	21,506	19,959	2,396,024	48,514	193,324	3,408,262	1,098,759	1,894,557	8,488,829
1953-54	19,628	18,305	2,302,178	39,208	185,787	3,308,226	817,540	1,944,289	8,421,466
1952-53	17,734	16,554	2,243,254	33,335	201,753	3,200,819	780,962	1,892,131	8,207,150
1951-52	15,489	14,470	2,183,051	32,140	197,458	3,093,067	761,687	1,818,831	8,069,432
1950-51	14,984	13,770	2,084,408	36,675	174,359	2,931,898	748,459	1,711,192	7,348,826
1949-50	17,306	15,841	2,037,608	55,902	176,331	2,949,758	628,943	1,886,362	7,494,288
1948-49	21,093	19,395	2,554,326	61,262	334,362	3,749,762	823,269	2,330,158	9,859,984

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ACTIVE CORPORATION RETURNS

Table 31.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1957-58—Continued

Major industrial group and year	Number of active corporation returns	Returns with balance sheets								
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Gross sales and receipts from operations (Thousand dollars)
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL FINANCE, INSURANCE, REAL ESTATE, AND LESSORS OF REAL PROPERTY									
1957-58	276,935	255,976	208,545,810	104,620,675	172,395,067	528,508,572	298,620,364	73,665,298	15,433,096
1956-57	265,005	244,755	198,707,382	104,674,397	161,957,877	504,570,835	21,242,851	70,520,380	13,955,890
1955-56	234,019	213,680	184,301,652	110,053,750	145,626,065	474,858,023	19,354,018	62,949,740	13,124,747
1954-55	205,339	187,172	156,290,873	113,924,498	130,034,586	432,476,851	14,735,345	57,462,669	12,259,768
1953-54	195,207	175,653	149,124,828	104,413,861	118,004,273	401,975,574	11,363,715	52,064,473	10,731,574
1952-53	185,855	166,749	140,744,893	102,819,824	103,656,226	374,890,824	10,818,316	48,775,574	9,759,590
1951-52	177,832	158,335	121,064,671	90,882,310	76,759,524	317,025,959	9,331,089	42,556,654	8,615,535
1950-51	171,841	151,540	110,653,789	92,745,614	70,125,907	298,623,964	8,405,768	40,067,940	7,898,378
1949-50	166,277	146,120	92,517,934	97,185,542	67,891,773	281,982,805	7,060,868	40,739,651	7,478,419
1948-49	160,643	140,872	93,963,557	92,784,727	55,739,712	265,124,212	6,628,192	35,478,218	6,640,986
TOTAL FINANCE									
1957-58	65,033	60,933	198,454,394	84,154,760	70,443,008	361,416,625	290,008,062	46,229,322	3,499,314
1956-57	60,154	56,753	188,901,577	84,157,378	64,395,501	344,265,221	13,504,767	42,798,700	3,205,351
1955-56	53,314	49,803	175,469,518	88,966,356	55,239,720	325,864,070	12,668,376	37,866,846	2,783,150
1954-55	47,602	44,611	148,450,347	93,024,076	48,538,760	295,175,246	9,209,098	34,341,210	2,589,471
1953-54	44,166	41,358	142,074,529	84,594,362	43,401,781	275,300,340	8,133,117	32,330,522	2,368,241
1952-53	42,763	39,711	134,024,971	83,153,903	35,627,865	257,047,986	7,722,369	29,988,702	2,144,723
1951-52	37,575	34,836	114,898,762	71,478,584	16,449,474	206,720,938	6,143,340	24,954,270	1,885,789
1950-51	36,966	34,016	104,703,635	71,137,218	15,731,721	195,026,340	5,381,174	23,491,477	1,696,274
1949-50	37,857	34,680	87,545,743	74,359,522	21,110,155	187,074,910	4,598,146	25,588,239	1,544,417
1948-49	37,098	34,035	89,380,655	69,597,195	15,060,848	177,205,031	4,193,960	21,556,749	1,197,256
FINANCE: BANKS AND TRUST COMPANIES									
1957-58	14,895	14,610	166,554,180	78,875,875	12,608,126	263,624,683	234,959,908	22,278,424	1,281,751
1956-57	15,315	15,045	162,233,626	79,733,651	10,628,071	257,005,548	681,652	20,951,404	1,128,440
1955-56	16,125	15,823	150,953,563	84,718,709	9,921,495	249,769,087	528,872	19,940,898	1,016,786
1954-55	14,680	14,374	129,284,146	89,420,227	10,573,572	232,820,380	359,618	18,813,910	893,597
1953-54	14,486	14,270	124,287,336	80,786,786	10,082,755	218,928,192	542	16,917,365	810,426
1952-53	14,806	14,486	118,373,474	79,704,225	9,481,364	210,413,821	93	15,929,677	758,209
1951-52	14,657	14,444	103,578,448	69,874,574	5,988,196	182,250,332	29	13,199,754	669,147
1950-51	14,810	14,550	94,156,921	69,649,093	5,839,102	171,808,432	-	12,570,138	637,307
1949-50	14,846	14,566	79,347,888	72,393,165	5,510,848	159,615,918	-	11,721,256	584,190
1948-49	14,872	14,567	82,095,431	68,010,336	4,746,349	157,166,301	-	11,172,005	562,892
FINANCE: CREDIT AGENCIES OTHER THAN BANKS									
1957-58	38,497	35,754	30,267,439	3,891,541	42,508,874	78,445,057	53,007,932	9,526,379	1,889,825
1956-57	33,761	31,593	24,982,999	3,089,056	39,386,175	68,999,561	11,072,360	8,305,763	1,748,561
1955-56	27,792	25,471	22,782,891	2,649,316	33,629,140	60,209,188	10,575,872	6,805,603	1,502,112
1954-55	24,418	22,481	17,610,371	2,141,492	27,358,412	47,978,805	7,229,754	5,821,791	1,277,401
1953-54	21,391	19,470	16,167,997	2,195,878	22,682,730	41,831,911	6,545,547	5,168,457	1,361,550
1952-53	19,158	17,479	14,021,427	1,875,393	15,975,491	32,506,791	6,137,204	4,357,874	1,183,000
1951-52	13,876	12,446	9,647,740	281,440	867,972	11,170,652	4,909,411	2,348,633	1,028,199
1950-51	13,114	11,424	8,844,038	218,068	816,137	10,243,886	3,996,455	2,119,255	879,745
1949-50	14,038	12,072	6,339,016	157,828	1,751,081	8,504,419	2,922,942	1,836,936	586,207
1948-49	13,240	11,457	5,587,477	147,792	784,625	6,778,229	2,671,428	1,620,040	469,095
FINANCE: HOLDING AND OTHER INVESTMENT COMPANIES									
1957-58	9,405	8,520	1,002,739	870,995	14,194,957	16,879,136	631,607	13,956,610	109,199
1956-57	8,847	7,946	1,003,016	951,751	13,535,970	16,121,104	651,918	13,055,290	84,924
1955-56	7,658	6,822	1,132,691	944,831	11,026,560	13,722,013	634,567	10,647,516	74,446
1954-55	6,899	6,212	1,064,463	724,550	10,088,616	12,396,783	688,798	9,307,762	62,107
1953-54	6,671	6,059	1,081,650	719,572	10,060,352	12,402,972	554,544	9,920,025	74,284
1952-53	7,237	6,237	1,244,093	758,668	9,617,518	12,125,522	525,219	9,352,684	71,988
1951-52	7,523	6,535	1,300,478	825,685	9,117,476	11,773,437	512,302	9,078,294	71,510
1950-51	7,514	6,602	1,267,854	826,795	8,557,633	11,507,530	600,611	8,417,763	69,118
1949-50	7,511	6,673	1,555,996	1,274,297	13,393,160	17,569,893	958,977	11,731,118	298,264
1948-49	7,500	6,621	1,368,179	872,020	9,094,063	11,858,231	849,258	8,474,917	90,351
FINANCE: SECURITY AND COMMODITY-EXCHANGE BROKERS AND DEALERS									
1957-58	2,236	2,049	630,036	516,349	1,131,051	2,467,749	1,408,615	467,909	218,539
1956-57	2,231	2,169	681,936	382,920	845,285	2,139,008	1,098,837	486,243	243,426
1955-56	1,739	1,687	600,373	653,500	662,525	2,163,782	929,065	472,829	189,806
1954-55	1,605	1,544	491,367	737,807	518,160	1,979,278	930,928	397,747	356,366
1953-54	1,618	1,559	537,546	892,126	575,944	2,137,265	1,032,484	324,675	121,981
1952-53	1,562	1,509	385,977	815,617	553,492	2,001,852	1,059,853	348,467	131,526
1951-52	1,519	1,411	372,096	496,885	475,830	1,526,517	721,598	327,589	116,933
1950-51	1,528	1,440	434,822	443,262	518,849	1,466,492	784,108	384,321	110,104
1949-50	1,462	1,369	302,843	534,232	455,066	1,384,680	716,227	298,929	75,756
1948-49	1,486	1,390	329,568	567,047	435,811	1,402,270	673,274	289,787	74,918
TOTAL INSURANCE CARRIERS AND AGENTS									
1957-58	17,396	15,601	4,247,371	20,028,626	94,559,115	127,277,342	1,747,297	15,374,367	8,935,277
1956-57	16,676	14,979	4,263,352	20,056,553	90,101,498	122,707,326	918,216	15,994,091	8,224,525
1955-56	14,527	13,074	3,891,442	20,628,783	83,204,728	114,895,332	809,822	14,332,778	7,950,196
1954-55	12,890	11,391	3,719,629	20,535,541	75,864,324	106,491,383	761,934	13,130,429	7,558,912
1953-54	12,293	10,732	3,707,349	19,399,384	69,731,707	98,353,142	587,994	9,876,760	6,849,035
1952-53	11,538	10,241	3,543,545	19,227,953	63,596,372	91,330,200	522,594	9,547,299	6,229,215
1951-52	10,865	9,705	3,251,369	18,959,760	57,470,412	84,969,711	514,317	8,844,186	5,554,878
1950-51	10,497	9,171	3,118,824	21,193,894	51,478,784	79,514,460	473,709	7,971,056	5,018,344
1949-50	9,914	8,656	2,558,645	22,411,379	44,240,816	72,924,880	366,858	7,051,917	4,658,042
1948-49	9,333	8,093	2,403,004	22,805,139	38,406,477	67,378,884	358,424	6,176,485	4,243,444
INSURANCE CARRIERS									
1957-58	3,623	2,858	3,229,209	19,997,162	94,276,437	125,717,374	939,792	14,801,808	7,875,343
1956-57	3,423	2,727	3,332,182	20,025,257	89,843,699	121,264,608	157,138	15,459,812	7,267,681
1955-56	3,233	2,575	3,093,299	20,604,748	82,981,766	113,680,344	171,907	13,876,821	7,097,309
1954-55	3,004	2,335	2,941,856	20,507,423	75,686,780	105,341,387	175,173	12,721,219	6,789,638
1953-54	2,868	2,261	3,022,768	19,378,600	69,588,293	97,345,325	58,618	9,541,458	6,192,610
1952-53	2,660	2,176	2,895,378	19,212,657	63,485,760	90,423,944	43,070	9,237,925	5,682,436
1951-52	2,645	2,175	2,630,937	18,938,069	57,368,676	84,091,692	37,215	8,560,813	5,056,313
1950-51	2,686	2,190	2,567,504	21,176,148	51,376,451	78,717,830	48,954	7,694,267	4,585,430
1949-50	2,495	2,034	2,073,638	22,391,701	44,137,060	72,208,675	-	6,790,032	4,267,159
1948-49	2,452	1,981	1,932,791	22,781,338	38,309,432	66,682,044	-	5,921,627	3,860,148

NOTE: For explanatory statements and comparability of data, see the texts for the 1957-58 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1957-58 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 31.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1957-58—Continued

Major industrial group and year	Number of active corporation returns	Returns with balance sheets							
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Gross sales and receipts from operations (Thousand dollars)
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
INSURANCE AGENTS AND BROKERS									
1957-58	13,773	12,743	1,018,162	31,464	282,678	1,559,968	807,505	572,559	1,059,934
1956-57	13,253	12,252	931,170	31,296	257,799	1,442,718	761,078	534,279	956,844
1955-56	11,294	10,499	798,143	24,035	222,962	1,214,988	637,915	455,957	852,887
1954-55	9,886	9,056	777,773	28,118	177,544	1,149,996	586,761	409,210	769,274
1953-54	9,425	8,471	684,581	20,784	143,414	1,007,817	529,376	335,302	656,425
1952-53	8,878	8,065	648,167	15,296	110,612	906,256	479,524	309,374	546,779
1951-52	8,220	7,530	620,432	21,691	101,736	878,019	477,102	283,373	498,565
1950-51	7,811	6,981	551,320	17,746	102,333	796,630	424,755	276,789	432,914
1949-50	7,419	6,622	485,007	19,678	103,756	716,205	366,858	261,885	390,883
1948-49	6,881	6,112	470,213	23,801	97,045	696,840	358,424	254,858	383,296
REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS									
1957-58	187,471	173,229	5,610,005	385,932	7,094,321	36,808,494	6,382,721	10,804,114	2,961,685
1956-57	181,547	167,224	5,311,385	398,292	7,155,174	34,834,369	6,380,141	10,450,533	2,512,165
1955-56	160,783	146,143	4,726,042	383,855	6,814,379	31,260,734	5,574,724	9,239,290	2,373,299
1954-55	139,821	126,863	3,920,712	304,559	5,377,815	27,669,318	4,518,047	8,331,328	2,092,444
1953-54	132,960	118,858	3,135,266	311,502	4,592,165	24,139,479	2,498,891	7,660,905	1,512,382
1952-53	126,137	112,256	2,987,203	354,081	4,208,140	22,912,329	2,449,744	7,361,373	1,383,946
1951-52	124,160	109,554	2,736,805	358,434	2,622,587	21,754,624	2,474,495	6,893,299	1,174,845
1950-51	118,942	103,872	2,647,401	320,292	2,703,556	20,213,432	2,413,972	6,650,604	1,183,760
1949-50	112,613	97,953	2,219,016	335,672	2,315,807	18,238,341	1,984,831	6,188,426	1,275,960
1948-49	108,101	93,800	1,991,190	311,535	2,030,875	16,746,728	1,958,626	5,857,689	1,200,286
LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS									
1957-58	7,035	6,213	234,040	51,357	298,623	3,006,111	482,284	1,257,495	36,820
1956-57	6,628	5,799	231,068	62,174	305,704	2,763,919	439,727	1,277,056	13,849
1955-56	5,395	4,660	214,650	74,756	367,238	2,837,887	301,096	1,510,826	18,102
1954-55	5,026	4,307	200,185	60,322	253,687	3,140,904	246,266	1,659,702	18,941
1953-54	5,788	4,705	207,684	108,613	278,620	4,182,613	143,713	2,196,286	1,916
1952-53	5,417	4,541	189,174	83,887	223,849	3,600,309	123,609	1,878,200	1,706
1951-52	5,232	4,240	177,735	85,532	217,051	3,580,686	198,937	1,864,899	23
1950-51	5,436	4,481	183,929	94,210	211,846	3,869,732	136,913	1,954,803	-
1949-50	5,893	4,831	194,530	78,969	224,995	3,744,674	111,033	1,911,069	-
1948-49	6,111	4,944	188,708	70,858	241,512	3,793,569	117,182	1,887,295	-
TOTAL SERVICES									
1957-58	90,597	82,429	4,963,887	324,540	1,834,781	14,857,660	3,922,478	6,297,177	16,900,682
1956-57	81,598	74,372	4,537,493	295,137	1,585,618	13,089,741	3,405,734	5,977,200	15,414,163
1955-56	72,892	66,011	3,862,406	263,466	1,402,748	11,263,709	2,752,208	5,451,880	13,510,706
1954-55	64,845	58,117	3,299,588	223,764	1,363,883	10,017,262	2,266,207	4,929,611	11,693,535
1953-54	63,517	56,473	2,970,964	228,490	1,240,171	9,470,813	1,543,072	4,858,075	11,317,399
1952-53	61,647	54,690	2,905,375	235,237	1,068,819	8,915,709	1,409,814	4,664,241	10,661,977
1951-52	58,268	51,357	2,749,992	210,189	1,117,666	8,667,338	1,320,681	4,565,907	9,934,338
1950-51	55,233	47,834	2,479,048	222,225	1,048,494	8,052,583	1,252,201	4,295,184	8,875,586
1949-50	53,978	46,588	2,131,650	238,048	673,322	7,063,080	1,059,179	3,808,633	8,383,371
1948-49	50,456	43,882	2,151,716	224,830	765,429	6,950,001	1,034,503	3,749,819	8,348,337
SERVICES: HOTELS AND OTHER LODGING PLACES									
1957-58	9,906	8,963	482,162	26,141	276,503	3,132,747	545,303	1,111,638	2,055,301
1956-57	8,586	7,855	452,881	24,191	237,386	2,755,021	497,276	992,629	1,884,580
1955-56	7,968	7,125	374,475	32,175	203,186	2,426,207	452,661	906,393	1,733,195
1954-55	7,474	6,693	356,990	31,185	242,326	2,343,003	388,123	922,020	1,564,853
1953-54	6,954	6,263	290,967	34,404	166,041	2,148,521	259,827	901,621	1,579,719
1952-53	6,827	6,037	297,841	27,387	142,130	2,007,075	216,373	897,936	1,465,706
1951-52	6,648	5,918	290,172	27,533	139,880	1,967,640	209,550	884,777	1,428,678
1950-51	6,302	5,566	281,655	26,788	148,004	1,913,960	223,975	884,578	1,342,565
1949-50	6,131	5,408	255,044	27,107	135,510	1,852,684	196,894	848,357	1,347,397
1948-49	5,827	5,172	253,907	32,965	112,745	1,776,995	186,565	779,954	1,373,216
SERVICES: PERSONAL SERVICES									
1957-58	15,754	14,518	467,952	14,608	94,274	1,300,192	305,943	738,335	2,386,349
1956-57	15,067	13,852	452,226	22,869	75,941	1,261,035	305,561	717,128	2,313,565
1955-56	14,094	13,020	399,501	17,327	73,809	1,119,232	254,415	663,148	2,061,354
1954-55	12,540	11,567	366,568	22,305	70,085	1,019,406	237,138	603,309	1,803,303
1953-54	12,730	11,631	322,445	16,283	59,597	993,807	167,210	592,053	1,806,134
1952-53	12,249	11,150	301,586	16,352	65,177	921,276	137,761	562,296	1,634,074
1951-52	12,063	10,887	294,564	15,537	57,351	901,627	148,999	544,186	1,646,317
1950-51	11,628	10,414	262,090	16,772	57,320	855,106	137,749	531,192	1,487,679
1949-50	11,611	10,335	240,602	18,183	50,675	807,776	121,030	510,255	1,450,003
1948-49	11,263	10,088	232,159	16,454	49,949	772,152	118,765	479,891	1,428,438
SERVICES: BUSINESS SERVICES									
1957-58	23,476	21,840	1,688,551	134,826	571,846	3,789,670	1,108,845	1,735,169	5,299,400
1956-57	20,559	18,782	1,443,571	91,244	488,064	3,071,181	1,086,925	1,363,793	4,548,071
1955-56	17,968	16,523	1,203,229	80,036	463,287	2,665,943	851,050	1,305,535	4,072,414
1954-55	15,792	14,363	1,015,363	58,422	364,363	2,216,102	653,840	1,079,983	3,484,743
1953-54	14,446	12,951	933,155	61,116	400,920	2,162,746	463,478	1,120,089	3,284,035
1952-53	14,394	12,972	913,978	66,924	311,249	1,970,365	415,229	999,954	3,145,521
1951-52	12,625	11,177	819,642	62,128	380,771	1,921,349	374,287	993,613	2,714,446
1950-51	11,372	10,071	698,697	51,450	313,864	1,593,518	320,289	804,266	2,313,734
1949-50	10,804	9,473	563,884	54,294	142,945	1,214,882	265,033	661,690	2,065,682
1948-49	9,894	8,717	505,017	44,622	128,973	1,086,135	243,085	581,628	1,882,924
SERVICES: AUTOMOTIVE REPAIR SERVICES AND GARAGES									
1957-58	9,094	8,469	282,250	7,741	65,087	1,212,314	385,283	358,753	1,050,315
1956-57	8,675	8,094	291,619	6,986	53,828	1,095,901	343,819	361,836	1,020,892
1955-56	7,237	6,729	206,799	2,639	31,018	778,103	245,445	295,976	727,382
1954-55	6,151	5,505	150,791	2,899	53,637	633,191	207,284	217,296	583,366
1953-54	6,169	5,690	144,242	4,382	36,119	595,719	132,305	241,128	615,171
1952-53	5,629	5,193	136,456	2,989	23,190	508,180	112,087	215,953	537,828
1951-52	4,923	4,506	120,685	3,310	19,619	437,893	91,168	194,150	491,989
1950-51	4,373	3,953	87,947	3,558	17,143	346,050	75,457	158,713	376,816
1949-50	4,264	3,817	80,045	2,475	12,002	283,950	52,693	139,749	340,495
1948-49	4,005	3,573	73,455	2,652	10,601	254,051	49,480	114,109	324,350

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ACTIVE CORPORATION RETURNS

Table 31.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY MAJOR INDUSTRIAL GROUP, 1948-49 THROUGH 1957-58—Continued

Major industrial group and year	Number of active corporation returns	Returns with balance sheets							
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Gross sales and receipts from operations (Thousand dollars)
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: MISCELLANEOUS REPAIR SERVICES, HAND TRADES									
1957-58	5,276	4,934	200,715	4,404	18,299	338,367	115,770	157,177	757,149
1956-57	4,783	4,448	196,955	4,349	8,400	304,204	104,794	151,786	688,929
1955-56	4,264	3,870	181,820	1,988	5,930	265,414	91,148	135,716	558,282
1954-55	3,587	3,260	134,152	2,469	6,409	210,726	68,958	109,692	455,574
1953-54	4,000	3,493	142,264	771	4,551	205,680	50,286	97,972	454,526
1952-53	3,190	2,808	116,489	689	6,166	183,672	47,593	98,633	412,963
1951-52	2,911	2,592	112,975	2,146	4,802	171,579	49,520	87,341	398,242
1950-51	2,587	2,300	83,734	6,895	3,333	131,808	36,958	64,393	282,455
1949-50	2,364	2,114	68,806	2,540	3,505	112,149	26,612	61,077	259,716
1948-49	2,086	1,846	63,950	1,528	3,352	101,862	25,686	54,094	240,375
SERVICES: MOTION PICTURES									
1957-58	7,271	6,904	1,148,196	59,866	650,818	2,992,153	952,837	1,227,995	2,321,408
1956-57	7,053	6,657	1,086,154	62,143	599,462	2,876,198	672,686	1,496,902	2,428,762
1955-56	6,510	6,106	970,785	62,208	513,872	2,527,190	543,921	1,361,628	2,248,491
1954-55	5,712	5,339	812,755	47,747	529,241	2,285,950	415,703	1,286,375	2,015,017
1953-54	6,118	5,656	707,851	42,329	487,780	2,159,175	289,506	1,229,411	1,825,336
1952-53	6,090	5,623	734,567	50,362	433,875	2,137,522	302,620	1,217,919	1,762,468
1951-52	6,089	5,643	714,423	42,286	435,430	2,155,041	270,659	1,237,740	1,782,222
1950-51	5,881	5,400	720,545	64,677	428,866	2,174,643	287,711	1,262,088	1,799,608
1949-50	5,525	5,083	605,893	80,814	246,389	1,796,519	241,801	1,020,825	1,659,848
1948-49	5,157	4,758	715,816	77,127	381,310	2,020,974	257,927	1,200,110	1,879,599
SERVICES: AMUSEMENT, EXCEPT MOTION PICTURES									
1957-58	9,521	7,886	232,841	29,767	70,650	1,101,579	251,467	497,188	1,201,939
1956-57	8,128	6,961	239,122	43,959	61,620	930,908	202,877	468,556	1,023,545
1955-56	7,102	5,962	197,878	33,992	58,048	779,652	147,870	404,630	900,081
1954-55	6,785	5,594	189,245	29,420	55,744	731,197	148,438	411,104	813,384
1953-54	6,423	5,164	156,290	33,446	35,595	616,260	87,328	350,127	752,962
1952-53	6,703	5,407	159,153	34,676	47,271	649,737	78,663	376,263	754,509
1951-52	6,339	5,036	146,887	29,631	39,166	591,431	79,359	334,869	638,806
1950-51	6,740	4,994	132,247	25,300	41,751	578,273	79,290	329,502	595,526
1949-50	6,830	5,148	141,745	27,960	47,533	580,959	81,136	329,805	619,942
1948-49	5,810	4,505	137,073	26,380	42,991	541,398	82,910	310,561	618,795
OTHER SERVICES, INCLUDING SCHOOLS									
1957-58	10,299	8,915	461,220	47,187	87,304	990,638	257,030	470,922	1,828,821
1956-57	8,747	7,723	374,965	39,396	60,917	795,293	191,796	424,570	1,505,819
1955-56	7,749	6,676	327,919	33,101	53,598	701,968	165,698	378,854	1,209,507
1954-55	6,804	5,796	273,724	29,317	42,078	577,687	146,723	299,832	973,295
1953-54	6,677	5,625	273,750	35,759	49,568	588,905	93,132	325,674	999,516
1952-53	6,565	5,500	245,305	35,858	39,761	537,882	99,488	295,287	948,908
1951-52	6,670	5,598	250,644	27,618	40,647	520,778	97,139	289,231	833,638
1950-51	6,350	5,136	212,133	26,785	38,213	459,225	90,772	260,452	677,203
1949-50	6,449	5,210	175,631	24,675	34,763	414,161	73,980	236,875	640,288
1948-49	6,414	5,223	170,339	23,102	35,508	396,434	70,085	229,472	600,640
NATURE OF BUSINESS NOT ALLOCABLE									
1957-58	13,085	10,641	209,924	4,212	182,103	587,146	125,854	369,377	174,166
1956-57	12,868	10,510	265,175	12,788	133,031	542,521	161,883	255,279	135,194
1955-56	9,989	7,938	157,030	3,863	179,085	465,384	227,115	81,336	94,131
1954-55	9,586	7,685	169,747	19,449	61,901	380,364	111,243	159,309	103,827
1953-54	6,450	4,867	105,406	4,803	50,037	262,313	61,806	144,991	86,829
1952-53	5,655	4,392	105,437	2,785	64,490	246,370	47,480	139,062	87,822
1951-52	5,580	4,247	128,859	11,793	77,125	326,052	63,726	182,295	89,289
1950-51	5,702	4,098	125,616	12,557	71,485	359,061	107,443	169,788	93,639
1949-50	4,481	3,264	105,311	9,221	57,378	323,202	89,859	163,326	94,334
1948-49	4,166	3,042	103,755	5,473	60,459	279,204	54,910	156,762	103,575

NOTE: For explanatory statements and comparability of data, see the texts for the 1957-58 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1957-58 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 32.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, AND TOTAL ASSETS, BY SIZE OF TOTAL ASSETS, 1948-49 THROUGH 1957-58

Year	Number of returns	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)
ALL ACTIVE CORPORATION RETURNS			
1957-58	940,147	720,413,567	
1956-57	885,747	679,868,168	
1955-56	807,303	642,248,036	
1954-55	722,805	554,822,450	
1953-54	697,975	558,242,262	
1952-53	672,071	531,307,298	
1951-52	652,376	517,039,183	
1950-51	629,314	458,130,069	
1949-50	614,842	393,449,692	
1948-49	594,243	410,965,648	
RETURNS WITH BALANCE SHEETS BY SIZE OF TOTAL ASSETS			
Total			
1957-58	879,106	714,279,532	996,400,222
1956-57	827,916	673,492,895	948,951,108
1955-56	746,962	634,508,108	888,621,270
1954-55	667,856	547,001,259	805,300,082
1953-54	640,073	551,984,103	761,877,397
1952-53	615,698	525,011,139	721,864,264
1951-52	596,385	511,849,435	647,523,582
1950-51	569,961	452,523,211	598,369,248
1949-50	554,573	387,635,580	543,561,671
1948-49	536,833	405,429,590	525,136,015
Under $50,000			
1957-58	357,046	20,021,764	7,515,962
1956-57	332,685	18,037,696	6,920,598
1955-56	299,564	16,270,811	6,280,355
1954-55	273,045	14,623,226	5,750,362
1953-54	261,920	14,550,151	5,624,465
1952-53	253,029	13,905,220	5,429,047
1951-52	245,803	13,870,462	5,298,860
1950-51	236,854	12,380,650	5,081,481
1949-50	242,765	12,935,602	5,159,436
1948-49	234,590	13,214,501	5,006,519
$50,000 under $100,000			
1957-58	158,511	23,587,423	11,344,093
1956-57	150,165	22,472,911	10,733,548
1955-56	131,510	19,810,649	9,480,603
1954-55	117,001	17,606,188	8,430,038
1953-54	115,719	17,696,328	8,339,262
1952-53	109,780	16,710,859	7,938,692
1951-52	106,268	16,592,827	7,724,733
1950-51	101,645	15,257,020	7,317,335
1949-50	99,878	15,282,143	7,176,574
1948-49	96,747	15,544,486	6,948,478
$100,000 under $250,000			
1957-58	179,341	55,299,827	28,200,298
1956-57	171,122	53,507,241	27,157,212
1955-56	150,350	48,805,215	23,922,504
1954-55	134,299	42,248,919	21,379,449
1953-54	127,949	40,521,499	20,306,331
1952-53	122,123	39,489,242	19,362,412
1951-52	118,366	38,983,698	18,714,160
1950-51	111,503	35,584,674	17,686,574
1949-50	104,262	32,953,179	16,435,868
1948-49	100,341	33,605,634	15,832,087
$250,000 under $500,000			
1957-58	82,274	53,494,662	28,213,180
1956-57	76,929	50,180,784	26,752,743
1955-56	70,483	48,144,225	24,560,243
1954-55	60,356	39,745,048	21,045,815
1953-54	55,447	37,348,029	19,387,397
1952-53	52,976	36,677,683	18,570,882
1951-52	52,395	36,981,214	18,330,214
1950-51	49,735	33,737,042	17,364,835
1949-50	44,634	29,310,230	15,566,961
1948-49	43,366	30,509,594	15,145,477
RETURNS WITH BALANCE SHEETS BY SIZE OF TOTAL ASSETS—Continued			
$500,000 under $1,000,000			
1957-58	43,634	51,352,167	29,739,999
1956-57	41,336	48,809,687	28,774,775
1955-56	39,301	48,675,268	27,381,704
1954-55	33,617	38,903,995	23,491,388
1953-54	31,845	38,191,705	22,238,887
1952-53	31,290	37,896,146	21,846,554
1951-52	30,355	37,891,469	21,207,504
1950-51	29,093	34,453,058	20,337,759
1949-50	25,651	28,962,558	17,903,307
1948-49	24,803	30,899,670	17,361,661
$1,000,000 under $5,000,000			
1957-58	41,780	101,667,404	87,461,009
1956-57	39,861	97,748,305	85,883,926
1955-56	40,853	97,582,503	87,949,863
1954-55	35,770	82,324,650	76,939,617
1953-54	33,805	81,804,500	72,960,096
1952-53	33,579	81,150,352	72,538,703
1951-52	32,041	81,724,379	68,596,357
1950-51	30,643	73,902,911	65,455,266
1949-50	27,793	61,612,839	59,298,059
1948-49	27,414	65,994,727	58,797,349
$5,000,000 under $10,000,000			
1957-58	7,667	38,681,765	53,392,490
1956-57	7,295	38,048,767	51,199,894
1955-56	6,794	35,488,974	47,606,180
1954-55	6,324	32,268,507	44,204,930
1953-54	6,181	32,683,625	43,045,612
1952-53	6,139	32,717,815	42,816,751
1951-52	5,303	32,392,848	37,017,547
1950-51	4,987	28,430,400	34,767,458
1949-50	4,650	24,261,019	32,383,389
1948-49	4,733	28,291,510	33,061,168
$10,000,000 under $50,000,000			
1957-58	6,769	82,826,470	138,248,825
1956-57	6,547	83,431,646	134,886,606
1955-56	6,246	77,254,257	126,472,025
1954-55	5,718	70,566,917	116,342,891
1953-54	5,550	73,301,889	112,999,313
1952-53	5,220	71,724,769	104,753,261
1951-52	4,481	71,509,898	90,505,805
1950-51	4,217	64,716,978	84,676,223
1949-50	3,761	53,772,343	75,811,752
1948-49	3,709	56,134,017	75,044,807
$50,000,000 under $100,000,000			
1957-58	955	42,301,046	66,769,460
1956-57	896	36,598,253	62,303,942
1955-56	834	32,559,537	57,695,846
1954-55	794	31,400,110	55,544,463
1953-54	742	32,348,535	51,984,086
1952-53	708	30,361,084	49,986,056
1951-52	626	28,709,733	44,108,561
1950-51	596	27,248,762	41,555,098
1949-50	556	24,692,468	38,956,502
1948-49	529	23,985,318	37,168,650
$100,000,000 or more			
1957-58	1,129	245,047,004	545,514,906
1956-57	1,080	224,657,605	514,337,864
1955-56	1,027	209,916,669	477,271,947
1954-55	932	177,313,699	432,171,129
1953-54	915	183,537,842	404,991,948
1952-53	854	164,377,969	378,621,906
1951-52	747	153,192,907	336,019,841
1950-51	688	126,811,716	304,127,219
1949-50	623	103,853,199	274,869,823
1948-49	601	107,250,133	260,769,819

NOTE: For explanatory statements and comparability of data, see the texts for the 1957-58 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1957-58 appears in the annual volume for those years.

5. Source Book of Statistics of Income, 1926-51, 1953-57

SOURCE BOOK OF STATISTICS OF INCOME

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SOURCE BOOK OF STATISTICS OF INCOME

Source Book is the designation given the worksheets used in preparing the published volumes of *Statistics of Income* from corporation income tax returns. These unpublished worksheets may be used in the National Office of the Internal Revenue Service, Washington 25, D. C., by qualified researchers. Source Book data are available for each year from 1926, except 1952.

Requests to use the Source Book should be made in a letter to the Commissioner of Internal Revenue, Washington 25, D. C. Data must be copied by the user or his designate at the National Office of the Internal Revenue Service, Washington, D. C.

A sheet from the 1957-58 Source Book is reproduced on the next page. Note that each balance sheet and income statement item, as published in table 4 of this volume, is available by each size of total assets as found in table 4. The reproduced sheet depicts data for returns with and without net income, classified industrially as "Manufacturing: Printing, publishing, and allied industries: Newspapers." Similar sheets and sheets summarizing data for only those returns with net income are available for each of the 282 industrial groups listed in table 1 of this volume.

The contents of the Source Book have grown over the years but since 1948, when the second general revision of the Standard Industrial Classification was adopted, relatively few changes have occurred. These are listed below, and with these exceptions, data for any item shown in the 1957-58 Source Book can be obtained back through 1948.

A. Changes in industrial classification were made in 1952 and 1949:

1. Mutual savings banks, and

2. Savings and loan, building and loan associations became subgroups in 1952 when they were made taxable by the Revenue Act of 1951.

3. Jewelry stores became a separate retail trade subgroup in 1949. They had formerly been included in "Other retail stores."

B. The following items were first tabulated separately in the year indicated:

Item	Year
1. Mortgage and real estate loans	1957
2. Deposits and withdrawable shares	1957
3. Inventories, last-in, first-out	1955
4. Inventories, other than last-in, first-out	1955
5. Paid-in or capital surplus	1955
6. Earned surplus and undivided profits	1955
7. Prepaid expenses and supplies	1954
8. Investments, Government obligations, States, Territories, and United States possessions	1954
9. Investments, Government obligations, United States obligations	1954
10. Depreciable assets (and accumulated depreciation and amortization)	1954
11. Depletable assets (and accumulated depletion)	1954
12. Intangible assets (net amount)	1954
13. Intangible assets (and accumulated amortization)	1955
14. Accrued expenses	1954
15. Amounts contributed under other employee benefit plans	1952
16. Excess profit tax and related data	1950-54

Before the years specified above, totals for inventories, surplus, Government obligations, and capital assets were available. Mortgage and real estate loans of banks were included in notes and accounts receivable; those of other industries were included in "Other investments." The remaining new items above were formerly included in "Other assets," "Other liabilities," or "Other deductions."

C. Changes in classification by size of total assets were made in 1954:

New groups beginning 1954	Former groups
Under $25,000 $25,000 under $50,000	Under $50,000
$1,000,000 under $2,500,000 $2,500,000 under $5,000,000	$1,000,000 under $5,000,000
$10,000,000 under $25,000,000 $25,000,000 under $50,000,000	$10,000,000 under $50,000,000
$100,000,000 under $250,000,000 $250,000,000 or more	$100,000,000 or more

Data available from 1926 through 1947 are described in ***Statistics of Income-1956-57, Corporation Income Tax Returns***, pages 134-142.

General revisions of the industrial groups were made for 1948 and 1938. Supplemental tables showing these revisions are available in the 1948 and 1938 volumes of ***Statistics of Income, Part 2.***

RETURNS WITH AND WITHOUT NET INCOME — ACTIVE CORPORATION RETURNS, 1957—BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS AND BY SIZE OF TOTAL ASSETS

SOURCE BOOK

Manufacturing: Printing, publishing, and allied industries: Newspapers

Bus. code 271

(Size of total assets and money figures in thousands of dollars)

	Items	Total	Returns with balance sheets, by size of total assets															Returns without balance sheets
			Total	Under 25 (1)	25 under 50 (2)	50 under 100 (3)	100 under 250 (4)	250 under 500 (5)	500 under 1,000 (6)	1,000 under 2,500 (7)	2,500 under 5,000 (8)	5,000 under 10,000 (9)	10,000 under 25,000 (10)	25,000 under 50,000 (11)	50,000 under 100,000 (12)	100,000 under 250,000 (13)	250,000 or more (14)	(00)
1	Number of returns	3313	3101	656	437	513	599	349	212	177	59	45	42	7	3	3	-	212
	Assets:																	
2	Cash		364973	850	1780	4008	11729	17813	20430	43001	31079	32507	44621	24405	16062	36499		
3	Notes and accounts receivable		406974	2369	4496	7751	20280	21441	20815	39330	31517	44499	88504	29769	44168	52837		
4	Less: Reserve for bad debts		14877	38	104	316	771	692	808	942	761	1352	2255	675	872	5291		
5	Inventories - Last-in, first-out		13249	-	-	-	-	-	-	100	15	1488	1398	1450	-	9798		
6	Inventories - Other than last-in, first-out		46575	87	158	736	1817	1957	3920	4627	3492	6562	14181	4788	-	7250		
7	Inventories - Not stated		78381	130	587	999	2999	1458	1845	4942	3876	8960	12892	6279	17469	16106		
8	Prepaid expenses and supplies		29101	75	123	302	1050	1315	1232	3401	2261	2512	9325	3821	2715	1909		
9	Investments, Gov't. oblig. - States, Terr., & U.S. poss.		20095	-	-	-	-	1	1816	2082	740	4474	9765	994	-	223		
10	Investments Gov't. obligations - United States oblig.		161440	1	32	110	622	5054	6112	10760	6193	16329	57972	35074	2522	22770		
11	Investments, Gov't. obligations - Not stated		14266	-	-	26	78	335	653	3936	2792	1397	5059	-	-	-		
12	Mortgage and real estate loans		3081	-	-	441	51	12	262	456	230	111	1274	174	-	-		
13	Other investments		429442	49	346	1009	5463	10898	18601	35296	26306	63007	93374	26366	66683	91045		
14	Depreciable assets		1454945	6061	11398	29564	66234	72165	78762	141756	109069	159580	377516	144824	113869	146167		
15	Less: Accumulated amortization and depreciation		589478	3446	5445	13712	27717	31533	33895	55251	36449	58669	135759	57546	54684	75372		
16	Depletable assets		2212	6	42	610	1372	69	-	13	15	-	-	195	-	-		
17	Less: Accumulated depletion		1101	-	11	124	739	42	-	-	-	-	-	185	-	-		
18	Land		165780	43	324	755	1718	3355	6363	8773	7894	10362	26195	14379	9092	16538		
19	Intangible assets		165227	224	299	1280	2029	2214	3335	9631	10873	15450	26178	15837	19874	47		
20	Less: Accumulated amortization		1663	3	-	-	25	130	15	13	2	-	70	1395	-	10		
21	Other assets		171461	1135	1629	4571	7298	11842	11602	25374	11900	14351	33954	10511	4166	27428		
22	Total assets		2739033	7542	15754	36859	93487	117592	146920	275178	211020	320456	674914	259054	240123	342134		
	Liabilities:																	
23	Accounts payable		190858	1696	1989	3490	8773	5839	8066	11684	10344	19585	39249	15986	19968	34284		
24	Deposits and withdrawable shares		1042	-	-	-	69	26	87	57	17	79	59	28	-	621		
25	Bonds, notes, mtgs. payable - maturity less than 1 year		89599	759	1806	2813	5429	5737	4481	9032	6579	12555	29607	14981	3467	5953		
26	Bonds, notes, mtgs. payable - maturity 1 year or more		248709	1102	2389	5594	24490	11338	19459	25084	20667	30188	51496	26242	15419	17264		
27	Accrued expenses		154555	300	581	1301	4487	6651	10411	19596	12304	18236	40944	12995	11582	15451		
28	Other liabilities		116568	705	1127	2551	4911	5291	7908	13463	12577	9474	27665	6705	8515	15676		
29	Capital stock, preferred		141358	198	336	472	2069	1601	2130	6509	7125	9514	28033	27915	50000	6456		
30	Capital stock, common		422671	4314	5975	14100	24986	22619	28962	46067	23504	52201	93273	30949	52975	24047		
31	Surplus reserves		94338	19	72	181	635	2389	2926	7953	2693	11562	22402	8942	15612	14004		
32	Paid-in or capital surplus		102436	1/ 3660	107	956	2959	4147	5594	9243	3974	5975	21399	8177	17678	19077		
33	Earned surplus and undivided profits		1186699	5209	1372	5461	14899	52049	60997	126490	111331	152188	320997	117744	44999	183501		
34	Total liabilities		2739033	7542	15754	36859	93487	117592	146920	275178	211020	320456	674914	259054	240123	342134		
	Receipts:																	
35	Gross sales	3502290	3493945	16021	19191	53116	150872	152939	168936	330190	244351	451953	969564	333219	289804	405710		8445
36	Gross receipts from operations	265787	261743	8739	11064	10867	24165	22141	29299	51376	7761	5569	24929	3817	14092	48427		4044
37	Interest on Gov't. oblig. - Wholly taxable	4778	4779	-	-	1	19	111	130	420	241	623	1593	905	93	643		-
38	Interest on Gov't. oblig. - Subject to surtax only	191	191	-	-	-	-	-	5	11	17	1	-	147	-	-		-
39	Interest on Gov't. oblig. - Wholly tax-exempt	734	734	-	-	-	16	5	48	200	56	103	292	13	-	1		-
40	Other interest	3545	3535	-	8	21	113	193	190	572	410	579	747	308	147	237		20
41	Rents	14563	14548	6	62	214	198	257	627	723	951	998	3340	1427	698	5047		15
42	Royalties	707	707	-	-	-	-	-	-	7	7	-	14	121	-	558		-
43	Net S-T capital gain reduced by net L-T capital loss	21	21	-	-	-	-	-	-	6	-	3	5	7	-	-		-
44	Net L-T capital gain reduced by net S-T capital loss	8669	8669	-	-	-	296	538	1284	491	694	691	2084	257	166	2392		-
45	Net gain, sales other than capital assets	27	27	-	-	11	5	-	1	-	9	-	1	-	-	-		-
46	Dividends, domestic corporations	16061	16061	-	-	33	94	105	628	1489	813	2959	4809	869	2044	4269		-
47	Dividends, foreign corporations	3890	3890	-	-	-	-	4	19	6	-	5	369	1642	96	1759		-
48	Other receipts	24738	24287	71	2672	154	1040	773	6023	4298	599	2296	2054	469	1061	2909		451
49	Total compiled receipts	3925991	3903016	24836	32997	64417	176909	176965	207189	369769	265998	465769	909900	342698	304351	471635		22915
	Deductions:																	
50	Cost of goods sold	2469494	2454627	8424	11664	26994	87344	92367	102269	216572	161636	324246	620525	234535	259276	308986		14867
51	Cost of operations	112456	110199	5876	6376	5814	15679	9266	19095	12977	5636	1896	13905	2565	-	11224		2257
52	Compensation of officers	72187	71323	2287	2378	4957	10133	10000	7736	10358	5019	4030	9808	2733	362	2529		864
53	Rent paid on business property	26796	26603	610	744	1163	3721	1994	1473	2041	932	1503	6962	346	493	4831		193
54	Repairs	16014	15931	178	196	476	1162	1173	1419	1570	1162	1597	3228	1224	1245	1312		81
55	Bad debts	9973	9894	91	173	269	861	574	755	1099	645	906	2148	737	972	675		79
56	Interest paid	13591	13517	93	118	424	1088	906	1151	1301	1300	1051	3258	1385	917	633		64
57	Taxes paid	66599	66272	427	610	1271	3041	3841	3967	6930	4658	7932	15227	6570	5059	6899		327
58	Contributions or gifts	9482	9426	6	6	21	111	244	394	960	759	954	3480	811	15	695		6
59	Amortization	170	169	1	-	4	43	55	19	20	8	3	12	-	-	9		1
60	Depreciation	77142	76824	474	871	2090	4287	4266	4729	7974	6475	7935	17907	7399	5024	7393		318
61	Depletion	46	46	-	-	-	-	-	-	-	7	-	1	33	5	-		-
62	Advertising	5040	4473	164	115	276	943	477	751	498	260	112	517	344	-	-		567
63	Amounts contributed under pension plans	30389	30398	-	10	21	266	496	1562	3435	2998	3641	10507	4843	836	1584		-
64	Amounts contributed under other employee benefit plans	9875	9874	1	43	103	295	448	612	973	681	974	2580	1723	155	330		1
65	Net loss, sales other than capital assets	426	426	39	21	27	32	41	39	66	92	96	184	9	-	-		-
66	Other deductions	547170	544356	6792	9951	18102	42104	36492	39284	58349	31631	55376	85629	41427	20855	98264		2814
67	Total compiled deductions	3446987	3442549	25443	33170	62018	171099	162930	195280	325053	223622	412142	794678	306704	295214	445260		22439
68	Compiled net profit or net loss (49 less 67)	361004	360469	1/ 607	1/ 183	2404	5709	13935	21969	44716	32276	53627	115122	35790	9137	26373		536
69	Net income or deficit (68 less 39)	360270	359784	607	183	2404	5693	13930	21921	44516	32220	53524	114830	35977	9137	26372		536
70	Net operating loss deduction	3407	3405	68	103	454	341	340	959	249	-	426	260	-	-	305		2
71	Income tax	176136	175460	2/ 94	2/ 115	734	2599	5755	9806	21607	16075	26274	56756	18218	6010	11417		2/ 676
72	Compiled net profit less income tax (68 less 71)	184969	185008	2/ 701	2/ 298	1670	3110	8180	12163	23109	16201	27353	58366	17792	3127	14956		140
	Dividends paid:																	
73	Cash and assets other than own stock	97124	97082	124	90	1300	2055	2961	4880	10614	6845	9559	23770	9507	3503	7494		42
74	Corporation's own stock	7651	7651	-	-	-	26	-	1880	1732	-	292	3771	-	-	-		-

1/ Loss or deficit. 2/ Loss after total tax payment.

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U. S. TREASURY DEPARTMENT - INTERNAL REVENUE SERVICE

[Signed] K. C. Rosander

FORM M-3079 (REV. 2-59)

6. Synopsis of Federal Tax Laws, 1948-57

546621 O - 60 - 11

SYNOPSIS OF FEDERAL TAX LAWS, 1948-57

Affecting the Comparability of Historical Data in Statistics of Income

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Table A.—TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1948-57[1]

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Tax base by type of tax[4] (3)	Tax rate[5] (percent) (4)
Internal Revenue Code of 1954 (Aug. 16,1954). Tax Rate Extension Act of 1955 (Mar. 30, 1955). Tax Rate Extension Act of 1956 (Mar. 29, 1956). Tax Rate Extension Act of 1957 (Mar. 29, 1957).	1954-57	Income tax: Normal tax: Taxable income, entire amount	30
		Surtax: Taxable income before deduction of partially tax-exempt interest: $25,000 or less	
		Excess over $25,000	22
		Consolidatedreturn (additional tax): Consolidated taxable income before deduction of partially tax-exempt interest (entire amount)	2
		Alternative tax: Net long-term capital gain in excess of net short-term capital loss: Taxable years beginning before Apr. 1, 1954	26
		Taxable years beginning on or after Apr. 1, 1954	25
		All other taxable income	(30, 22, and 2 as immediately above.)
(Internal Revenue Code of 1939 as amended.)	1952-53	Income tax: Normal tax: Normal-tax net income, entire amount	30
		Surtax: Surtax net income: $25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax): Surtax net income, entire amount	2
		Alternative tax: Net long-term capital gain in excess of net short-term capital loss	26
		All other normal-tax net income and surtax net income	30, 22, and 2 as immediately above.)
		Excess profits tax: Adjusted excess profits net income, entire amount (terminated Dec. 31, 1953[9])	[6]30
Revenue Act of 1951 (Oct. 20, 1951).	1951	Calendar years: Income tax: Normal tax: Normal-tax net income, entire amount	28-3/4
		Surtax: Surtax net income: $25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax): Surtax net income, entire amount	2
		Alternative tax: Net long-term capital gain in excess of net short-term capital loss	25
		All other normal-tax net income and surtax net income	(28-3/4, 22, and 2 as immediately above.)
		Excess profits tax: Adjusted excess profits net income, entire amount	[6]30
		Other tax years beginning in 1951:[7] *Period ending Mar. 31, 1951:* Tax bases and rates same as income year 1950 period beginning July 1, 1950, and ending Mar. 31, 1951.	
		Period beginning Apr. 1, 1951: Income tax: Normal tax: Normal-tax net income, entire amount	30
		Surtax: Surtax net income: $25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax): Surtax net income, entire amount	2
		Alternative tax: Net long-term capital gain in excess of net short-term capital loss: Taxable year beginning before Apr. 1, 1951	25
		Taxable year beginning after Mar. 31, 1951	26
		All other normal-tax net income and surtax net income	(30, 22, and 2 as immediately above.)
		Excess profits tax: Adjusted excess profits net income, entire amount	[6]30
Revenue Act of 1950(Sept. 23, 1950). Excess Profits Tax Act of 1950 (Jan. 3, 1951). Revenue Act of 1951, excess profits tax provisions only (Oct. 20, 1951).	1950	Calendar years: Income tax: Normal tax: Normal-tax net income, entire amount	23
		Surtax: Surtax net income: $25,000 or less	
		Excess over $25,000	[8]19
		Consolidated return (additional tax): Surtax net income, entire amount	2
		Alternative tax: Net long-term capital gain in excess of net short-term capital loss	25
		All other normal-tax net income and surtax net income	(23, 19, and 2 as immediately above.)
		Excess profits tax (effective July 1, 1950):[9] Adjusted excess profits net income, entire amount	[6]30

For footnotes, see pp. 161-163.

Table A.—TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1948-57[1]—Continued

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Tax base by type of tax[4] (3)	Tax rate[5] (percent) (4)
	1950—Con.	Other tax years beginning in 1950:[7]	
		Period ending June 30, 1950:	
		Tax bases and rates same as income year 1949.	
		Period beginning July 1, 1950, and ending Mar. 31, 1951:	
		Income tax:	
		Normal tax:	
		Normal-tax net income, entire amount	25
		Surtax:	
		Surtax net income:	
		$25,000 or less	
		Excess over $25,000:	
		Taxable year beginning before July 1, 1950	20
		Taxable year beginning after June 30, 1950	22
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss	25
		All other normal-tax net income and surtax net income	(25, 20, 22, and 2 as immediately above.)
		Excess profits tax:	
		Adjusted excess profits net income, entire amount	[6]30
		Period ending after Mar. 31, 1951:	
		Tax bases and rates same as income year 1951 period beginning Apr. 1, 1951, except surtax rate which is the same as that shown immediately above.	
Revenue Act of 1945 (Nov. 8, 1945).	[10]1949 1948	Income tax:	
		Normal tax:	
		Domestic corporations:	
		Normal-tax net income in total amount:	
		Not over $50,000—	
		First $5,000	15
		Next $15,000	17
		Next $5,000	19
		Next $25,000	31
		Over $50,000	24 of entire normal-tax net income.
		Foreign corporations engaged in trade or business within the United States:	
		Normal-tax net income, entire amount	24
		Surtax:	
		Surtax net income in total amount:	
		Not over $50,000—	
		First $25,000	6
		Next $25,000	22
		Over $50,000	14 of entire surtax net income.
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss	25
		All other normal-tax net income and surtax net income	(6, 22, 14, and 2 as immediately above.)

For footnotes, see pp. 161-163.

Table B.—PROVISIONS PERTAINING TO CAPITAL GAINS AND LOSSES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1948-57[1]

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Definition of capital assets and period held (3)	Treatment of net capital gain[11] (4)	Treatment of net capital loss[11] (5)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended.	1954-57	(1) All property, whether or not connected with trade or business, *except*: (a) Stock in trade or other property which would properly be included in inventory, or property held primarily for sale to customers in the ordinary course of trade or business. (b) Property used in trade or business of a character which is subject to allowance for depreciation. (c) Real property used in trade or business. (d) Accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale. (e) Government obligations issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. (f) Certain copyrights, literary, musical, or artistic compositions, or similar properties (but not a patent or invention).[12] (2) Gains and losses are considered as from capital assets, under certain conditions, with respect to:[13] (a) Retirement of certain bonds, etc. (b) Short sales. (c) Failure to exercise options. (d) Involuntary conversion and sale or exchange of certain business property, if a net gain is realized.[14] (e) Securities held for investment by security dealers.[15] (f) Worthless stocks and other securities. (g) Cancellation of leases or certain distributors' agreements. (h) Sale or exchange of patents. (3) Gains and losses are not considered as from capital assets, under certain conditions, with respect to:[13] (a) Certain gain on property to which amortization deduction (sec. 168) is applicable. (b) Net loss from sales or exchanges of certain bonds, etc., by banks. (c) Involuntary conversion and sale or exchange of certain business property if a net loss is realized.[14] (d) Certain sales or exchanges of stock in a collapsible corporation. (e) Certain sales or exchanges of depreciable property of a controlled corporation.[16] (4) Short-term capital gains and losses are those from capital assets held 6 months or less; long-term gains and losses are from capital assets held over 6 months.	Included in taxable income and taxed at regular rates unless the net long-term capital gain exceeds the net short-term capital loss in which case the *alternative tax* may be used if it is less than the regular tax. The alternative tax is the sum of (1) the regular tax on taxable income reduced by the amount of the excess of net long-term capital gain over net short-term capital loss and (2) 26 percent of such excess for taxable years beginning before Apr. 1, 1954, or 25 percent of such excess for taxable years beginning on or after Apr. 1, 1954.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years.
(Internal Revenue Code of 1939 as amended.) Revenue Act of 1951 (Oct. 20, 1951). Revenue Act of 1950 (Sept. 23, 1950).	1950-53	Same as 1954-57, *except*: 1(d) and 2(g) were not applicable.	Same as 1954-57, *except* that tax on excess of net long-term capital gain over net short-term capital loss was 25 percent for taxable years beginning before Apr. 1, 1951, and net capital gain was excluded from the excess profits net income for taxable years ended after June 30, 1950.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years. Capital gains and losses were excluded in the computation of the excess profits net income for taxable years ended after June 30, 1950.
Revenue Act of 1943 (Feb. 25, 1944).	1948-49	Same as 1954-57, *except*: 1(d), 1(f), 2(e), 2(g), and 3(e) are not applicable. 3(a) and 3(d) are applicable after Dec. 31, 1949, with respect to taxable years ending thereafter.	Same as 1954-57.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years.

For footnotes, see pp. 161-163.

Table C.—CONSOLIDATED INCOME AND PROFITS TAX RETURNS—PROVISIONS FOR FILING AND TAX RATES, 1948-57[1]

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Type of tax for which a consolidated return was permitted (3)	Type of corporation permitted to file a consolidated return (4)	Criterion of affiliation (5)	Consolidated return required or optional (6)	Tax rate (7)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. (Internal Revenue Code of 1939 as amended.)	1954-57	Income tax and, under certain conditions, personal holding company tax.[17]	Any corporation ***except***: (1) Corporations exempt from taxation under 1954 Code sec. 501. (2) Life and mutual insurance companies, but they were considered as includible corporations if two or more such companies alone filed a consolidated return and each was subject to tax under the same section of the 1954 Code. (3) Foreign corporations.[18] (4) Corporations subject to sec. 931 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under subch. M, ch. 1, of the 1954 Code). (7) Unincorporated business enterprises taxed as corporations under sec. 1361 of the 1954 Code.	One or more chains of includible corporations connected through stock ownership with a common parent corporation which is an includible corporation if (1) stock possessing at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of each of the includible corporations (except the common parent corporation) is owned directly by one or more of the other includible corporations; and (2) the common parent corporation owns directly stock possessing at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of at least one of the other includible corporations. The term "stock" does not include nonvoting stock which is limited and preferred as to dividends.	Optional upon consent of all members of affiliated group. Election is binding for subsequent taxable years of the affiliated group unless (1) a corporation (other than one created directly or indirectly by a member of the group) becomes an affiliate during a subsequent taxable year, (2) the Commissioner, for good cause, grants permission to change, or (3) amendment to the Code or regulations makes filing of consolidated returns less advantageous to affiliated groups as a class. Because of such amendments affiliated groups filing consolidated returns for the preceding taxable year were given new options with respect to— First return due to be filed after Sept. 2, 1958 (including those filed under an extension of time for filing). First return due to be filed after Aug. 16, 1954 (including those filed under an extension of time for filing) or with respect to the first taxable year ended after Aug. 16, 1954.	Same as nonconsolidated returns plus 2 percent of taxable income before deduction of partially tax-exempt interest. However, if Western Hemisphere trade corporations or regulated public utilities are included in the consolidated group, the 2 percent additional tax is applied to an amount which excludes the taxable income of such corporations. (See table A, pp. 157-158.)
Revenue Act of 1951 (Oct. 20, 1951). Excess Profits Tax Act of 1950 (Jan. 3, 1951, effective as of July 1, 1950). Revenue Act of 1950 (Sept. 23, 1950).	1950-53	Income tax, and excess profits tax imposed by sec. 430 of the Internal Revenue Code (1939).	Any corporation ***except***: (1) Corporations exempt from taxation under 1939 Code sec. 101. (2) Life and mutual insurance companies, but they were considered as includible corporations if two or more such companies alone filed a consolidated return and each was subject to tax under the same section of the 1939 Code. (3) Foreign corporations.[18] (4) Corporations subject to 1939 Code sec. 251 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under supplement Q of 1939 Code). (7) Personal service corporations, personal holding companies, foreign trade corporations as defined in 1939 Code sec. 454(f), and certain air mail carriers as defined in 1939 Code sec. 454(g); but such a corporation might be included in a consolidated return if it had filed a consent to be treated as an includible corporation. (8) Regulated public utilities which elected to compute their excess profits credit under the alternative method provided for such companies in sec. 448 of the Internal Revenue Code (1939). However, two or more such companies ***alone*** were permitted to file a consolidated return.	Same as 1954-57, ***except*** that "80 percent" should read "95 percent."	See 1954-57. New option granted for the— First return due to be filed after July 16, 1953. First taxable year ending after Mar. 31, 1951. First taxable year ending after June 30, 1950.	Same as nonconsolidated returns plus 2 percent of surtax net income. However, if Western Hemisphere trade corporations were included, the two percent additional tax was applied to an amount which excluded surtax net income of such corporations. (See table A, pp. 157-158.)
Revenue Act of 1945 (Nov. 8, 1945).	1948-49	Income tax.....	Same as 1950-53, (1) through (7). Substitute 1939 Code secs. 727(g) and (h) for 1939 Code secs. 454(f) and (g) in (7) above.	Same as 1950-53.....	See 1954-57. New option granted for— Fiscal years ending in 1949. Calendar year or fiscal years ending in 1948.	Same as nonconsolidated returns plus an additional surtax equal to 2 percent of surtax net income. (See table A, pp. 157-158.)

For footnotes, see pp. 161-163.

Footnotes for synopsis of laws tables

[1]For income years before 1948, see *Statistics of Income-1954, Corporation Income Tax Returns*, and *Statistics of Income for 1950, Part 2*.

[2]Returns for the income years 1954-57 were filed under the Internal Revenue Code of 1954, as amended. Returns for 1948-53 were filed under the provisions of the Internal Revenue Code approved Feb. 10, 1939, and the various amendments thereto. There is no one effective date for all provisions of an internal revenue law—some of the provisions may be retroactive, some apply to the current tax period, and some to a future tax year. Only acts substantially amending pertinent provisions of the Codes are cited in these tables.

[3]The income year is the calendar year and tax years beginning therein.

[4]The tax bases are, in general, the same for all corporations and are derived from the corporation's net income after allowance of certain statutory deductions. Net income is the gross income (exclusive of tax-exempt interest) less the ordinary business expenses deductible under secs. 161 through 171, 173 through 176, and 248 of the 1954 Code (sec. 23 of the 1939 Code). Treatment of the net operating loss deduction, derivation of the tax bases from net income, and significant variations in the bases applicable to certain classes of corporations are shown in (a) through (j) below.

(a) ***The net operating loss deduction*** is allowed as a deduction against the gross income by sec. 172 of the 1954 Code (sec. 23(s) of the 1939 Code). The net income as tabulated in *Statistics of Income* is the net income for the *current* year, i.e., before the deduction permitted with respect to a loss year. Therefore, the net operating loss deduction must be taken into account in relating the tabulated net income to the tax base. The net operating loss of any tax year is first carried back against the net income of certain preceding tax years and the excess, if any, may then be carried over to certain succeeding tax years. The amount reported on the return and tabulated for *Statistics of Income* is the net operating loss carryover from prior tax years. The carryback and carryover periods for a net operating loss sustained under the 1954 Code is, carryback 2 years, carryover 5 years except that for years ended after Dec. 31, 1957, the carryback is 3 years; under the 1939 Code, the carryback for loss years 1950-53 was 1 year, the carryover 5 years; and for 1948-49, carryback 2 years, carryover 3 years.

For additional information on the net operating loss deduction, see the description on p. 178, par. 33, and appropriate sections of the 1954 and 1939 Codes.

(b) ***Taxable income.***—Under the 1954 Code the tax base, subject to normal tax, is designated "Taxable income." It is the net income less any net operating loss carryover and the statutory deductions shown in the table below. As indicated in footnote (e), under the 1954 Code these deductions can result in a net operating loss. The surtax base is the taxable income computed without deduction of partially tax-exempt interest.

The tax bases under the 1939 Code were computed in essentially the same way but were designated "normal-tax net income" and "surtax net income" and were derived from net income less net operating loss deduction through use of limited credits which could never result in complete elimination of taxable income.

Variations in computation of the two tax bases in the period 1948-57 are shown in the table. Deductions used in computing the amounts subject to normal tax are identified by the symbol (N) in the table column, and those used in computing the amounts subject to surtax are identified by the symbol (S).

The terms "taxable income" and "deductions" are used throughout this synopsis in lieu of the "normal-tax net income," "surtax net income" and "credit" designations of the 1939 Code.

Items for which deduction is allowed	Percent of item deductible—									
			1951			1950				
				Other tax years[a]			Other tax years[a]			
	1954-57	1952-53	Calendar year	Part prior to Apr. 1	Part after Mar. 31	Calendar year	Beginning after June 30[b]	Beginning before July 1		1948-49[ac]
								Part prior to July 1	Part after June 30[b]	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Partially tax-exempt interest[d]	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)
2. Dividends received from a domestic corporation subject to the income tax (other than dividends on certain preferred stock of a public utility).[e]	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)
3. Dividends received on certain preferred stock of a public utility.[e]	82.115[f] (N) (S)	82 (N) (S)	61 (N) (S)	59 (N) (S)	82 (N) (S)	57 (N) (S)	59 (N) (S)	85 (N)	59 (N) (S)	85 (N)
4. Dividends received from certain foreign corporations doing a substantial volume of business within the United States and derived from income earned in the United States.[e]	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	None	None	None	None	None
5. Dividends paid on certain preferred stock of a public utility *or* the net income of the public utility minus the deductions provided in 1 through 4 above, whichever is the lower.[g]	28.923[f] (N) (S)	27 (N) (S)	28 (N) (S)	30 (N) (S)	27 (N) (S)	33 (N) (S)	30 (N) (S)	100 (S)	31 (N) (S)	100 (S)
6. Western Hemisphere trade corporation taxable income computed without regard to this deduction.[h]	28.923[f] (N) (S)	27 (N) (S)	28 (N) (S)	30 (N) (S)	27 (N) (S)	33 (N) (S)	30 (N) (S)	None	31 (N) (S)	None

[a]See footnote 7 for proration of deductions.

[b]For deductions after Mar. 31, 1951, see col. (5).

[c]For a tax year 1949 ended after June 30, 1950, see col. (9) for deductions applicable after that date.

[d]Under the 1939 Code net income less the deduction for partially tax-exempt interest was designated "Adjusted net income." (Sec. 13(a) of 1939 Code.)

[e]Under the 1954 Code, total deductions for dividends received (lines 2 through 4 of the table) in excess of net income results in a net operating loss for the year. However, if the total dividend deduction is less than the net income, the deduction is limited to 85 percent of the net income after deduction of partially tax-exempt interest but before any net operating loss deduction. Under the 1939 Code the total dividends received deduction for each tax base could not exceed: 1950-53, 85 percent of the net income adjusted by the deduction for partially tax-exempt interest (line 1) but before any net operating loss deduction; and 1947-49, 85 percent of the net income adjusted by the deduction for partially tax-exempt interest and after net operating loss deduction.

[f]This percentage is derived from a formula contained in the Internal Revenue Code of 1954 which relates the amount of deduction to the tax rate.

[g]For treatment of dividends paid with respect to dividends unpaid and accumulated for prior tax years, and for definitions of public utility and preferred stocks as used for this deduction, see sec. 247 of the 1954 Code and sec. 26(h) of the 1939 Code.

[h]A domestic corporation, all of whose business is done in any country or countries of North, Central, or South America, or in the West Indies, is classified as a Western Hemisphere trade corporation if (1) 95 percent or more of its gross income for the 3-year period immediately preceding the close of the tax year (or for such part of that period as the corporation was in existence) was derived from sources outside the United States; and (2) 90 percent or more of its gross income for such period was derived from the active conduct of a trade or business.

(c) ***Net long-term capital gain in excess of net short-term capital loss.***—Capital gain and loss provisions are shown in table B of this synopsis.

(d) ***Consolidated return*** provisions are shown in table C of this synopsis.

(e) ***The adjusted excess profits net income for 1950-53*** was the excess profits net income less the amounts of the excess profits credit and the unused excess profits credit adjustment. A minimum credit of $25,000 was provided. Excess profits net income and methods of credit computation are discussed on pp. 9-11 of ***Statistics of Income for 1951, Part 2***. A change in the percentage of average base period net income used in computing the excess profits credit under the income credit method was made on July 1, 1951. For the period July 1, 1950 through June 30, 1951, this percentage was 85 percent. Beginning July 1, 1951, it was 83 percent. The credit was prorated for tax years which began before and ended after July 1, 1951, and an 84 percent intermediate rate was provided for the calendar year 1951 by the 1939 Code.

Special provisions applicable to computation of excess profits credit of certain companies are shown in ***Statistics of Income for 1951, Part 2***, pp. 11-12.

The unused excess profits credit, which was the excess of the excess profits credit over the excess profits net income for the tax year, was, for 1950-53, carried back as an unused excess profits credit adjustment to the first preceding tax year, and the remainder, if any, could then be carried forward as an adjustment to succeeding years. The carryforward period was 5 years. No carryback of unused excess profits credit computed under the provisions of the Excess Profits Tax Act of 1950 could be made to tax years ended before July 1, 1950, and no portion of the minimum $25,000 credit could be considered as unused excess profits credit. For computation of the unused excess profits credit adjustment for the years 1950-53, see sec. 432 of the 1939 Code.

(f) ***Life insurance companies.***—The net income for life insurance companies is the net investment income. This consists of the gross amount of interest, dividends, rents, royalties, and income from trade or business other than insurance and from leases less investment and real estate expenses, tax-free interest, depreciation, depletion, and deductions for noninsurance trade or business. A multiple-tax-base system is in effect, and the income tax is computed according to formulas which embody in part the normal tax and surtax rates applicable to other corporations but which involve a special alternative tax in the case of life insurance companies having nonlife insurance reserves. Lines 15-21 at the top of p. 186 and schedules A and D, pp. 187-188 (facsimile of Form 1120L), show derivation of the principal tax base from net investment income. Alternative tax bases are shown in the tax computation schedule, pp. 186-187 and in sch. NC, pp. 189-190.

Before 1955 the composition of net investment income was substantially the same as above, but royalties, income from noninsurance trade or business, and from leases, as well as the allowances for noninsurance trade or business deductions and for depletion were not specifically delineated. Taxable income and excess profits tax net income were derived in the same manner as for other corporations except that no deduction was allowed for a net operating loss. Before imposition of tax, however, recognition was made of requirements for reserve earnings, deferred dividends, and interest paid. In lieu of deductions for these items, for 1951-54 special income tax rates (footnote 5(b)) and a reserve interest credit for companies whose adjusted net income was less than 105 percent of their required interest were used. For 1948-50, a reserve and other policy liability credit based on representative data for the preceding year was allowed and the regular tax rates were imposed. These provisions were offset, in case of nonlife insurance business, by an adjustment for certain nonlife insurance reserves. In computing the excess profits net income for 1950-53, a deduction based on a reserve and other policy liability credit was allowed. The regular excess profits tax rates were imposed.

Computation of credits and other provisions are shown in subch. L, ch. 1, 1954 Code and secs. 201-203A, 1939 Code.

(g) ***Mutual insurance companies.***—As in the case of life insurance companies, net income for mutual insurance companies is the net investment income. For mutual insurance companies, however, net investment income includes net gain from sale or exchange of capital assets, and deductions are allowed for interest expense and for capital losses incurred because of abnormal insurance losses or because of distributions to policyholders. Taxable income is derived in the same manner as for other corporations except that no net operating loss deduction is allowed. See sec. 822 of the 1954 Code (sec. 207 of the 1939 Code). See footnote 5(c) for imposition of tax.

(h) ***Insurance companies other than life or mutual.***—Gross income of these companies includes investment and underwriting incomes, and deductions allowed include general business expenses, losses, and distributions to policyholders as provided by sec. 832 of the 1954 Code (sec. 204 of the 1939 Code). Taxable income is derived as shown in (b) above and the regular tax rates are imposed.

(i) ***Regulated investment companies*** meeting the requirements of subch. M, ch. 1 of the 1954 Code (Supplement Q of the 1939 Code) are taxed only on undistributed income. One of the requirements is that distributions to shareholders, exclusive of capital gain dividends, shall equal 90 percent or more of investment company taxable income (exclusive of capital gains). The regular alternative tax is payable on undistributed income with the maximum tax on capital gains fixed at 25 percent. See the above-mentioned parts of the Internal Revenue Codes for definitions and further conditions under which these tax provisions apply.

(j) ***Mutual savings banks conducting separate life insurance departments*** compute net income and tax for such departments under Internal Revenue Code provisions applicable to life insurance companies (see par. (f) above). In tabulating the data for ***Statistics of Income***, the life insurance department income and tax are added to those reported for the bank department. These banks were exempt from taxation under sec. 101 of the 1939 Code prior to 1952 and were exempt from excess profits tax for 1952-53 under sec. 454 of the 1939 Code.

[5]The tax rates shown are those applicable, in general, to all corporations, domestic and foreign. Credits against the tax and certain exceptions to the rates are shown in (a) through (i) below:

(a) ***Credits against the tax.***—Income and profits taxes paid to foreign countries and possessions of the United States may be used as a credit against the income and excess profits taxes in the manner and to the extent allowed by sec. 901 of the 1954 Code and sec. 131 of the 1939 Code. Differences under the 1954 and 1939 Codes with respect to the limitations imposed on this credit are discussed in ***Statistics of Income-1954, Corporation Income Tax Returns,*** p. 11. See also the extracts from the 1954 Code which appear as part of the facsimile of Form 1118 on pp. 204-205 of this volume. The tax tabulated in ***Statistics of Income,*** is before any credits for foreign taxes paid.

(b) ***Life insurance companies.***—Special income tax rates were provided for the years 1951-54. They were: 3-3/4 percent on the first $200,000 of life insurance company taxable income and 6-1/2 percent on that in excess of $200,000. (As an offset to these rates, adjustments for nonlife reserves were multiplied by 8.) The regular corporate tax rates were applied again in the new taxation formulas which went into effect after 1954, and an alternative one percent tax was made applicable to nonlife insurance income (sec. 802(c), 1954 Code). See the facsimile of Form 1120L on pp. 185-197 for the manner in which the tax for life insurance companies is computed. Also see footnote 4(f).

(c) ***Mutual insurance companies***, except life or marine, or fire insurance companies issuing perpetual policies.—Sec. 501 of the 1954 Code (sec. 101(11) of the 1939 Code) exempts certain of these companies from taxation. Sec. 821 (sec. 207 of the 1939 Code) provides income taxation of those not exempt based, in general, on the regular corporate rates, but with certain alternative provisions and limitations. The excess profits tax rate was the same as that for regular corporations with the exception of a limitation for companies whose gross income from interest, dividends, rents, and premiums (including deposits and assessments) was less than $125,000. See sec. 430(d) of the 1939 Code.

(d) ***Nonresident foreign corporations***, not engaged in trade or business within the United States, are taxed, under sec. 881 of the 1954 Code (sec. 231(a) of the 1939 Code), on income (except interest on bank deposits) from sources within the United States. The tax is 30 percent of such income except as modified by treaties with other nations. Such corporations were not subject to the excess profits tax. The returns of nonresident foreign corporations are ***not*** included in ***Statistics of Income***.

Under the provisions of sec. 551 of the 1954 Code (Supplement P of the 1939 Code), income of certain foreign personal holding companies is includible in the income of the shareholders and is not reported by the company for taxation.

(e) ***Corporations exempt from taxation under sec. 501 of the 1954 Code or sec. 101 of the 1939 Code.***—Such corporations include labor, agricultural or horticultural organizations, certain types of cooperative and mutual organizations, corporations organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, nonprofit civic, business, and social organizations, and for 1948-51, certain mutual savings banks, building and loan associations, and cooperative banks. Beginning with 1951 a normal tax and a surtax were imposed on the unrelated business net income in excess of $1,000 of certain of these corporations by Supplement U of the 1939 Code. Secs. 501 and 511-515 of the 1954 Code expand and continue these taxes. The rates are similar to the regular corporate income tax rates. However, the returns filed by these corporations are not included in ***Statistics of Income, Corporation Income Tax Returns***.

(f) ***Additional corporations exempt from the excess profits tax*** (unless a member of an affiliated group of corporations filing a consolidated return).—Specific exemption from the excess profits tax under the 1939 Code was granted to: (1) Regulated investment companies (defined in sec. 361 of the 1939 Code); (2) personal holding companies (defined in sec. 501); (3) domestic corporations if 95 percent of gross income for the 3-year period immediately preceding the close of the tax year was derived from sources outside of the United States and 50 percent of such income was derived from active conduct of a trade or business; (4) certain corporations subject to provisions of Title IV of the Civil Aeronautics Act of 1938; and (5) beginning in 1952, certain mutual savings banks, building and loan associations, and cooperative banks formerly exempt from taxation under sec. 101 of the 1939 Code. In addition, personal service corporations might elect to be exempt from the tax on excess profits, tax being imposed under Supplement S of the 1939 Code on the individual shareholders.

(g) Western Hemisphere trade corporations (defined in footnote "h" of note 4(b) above) were exempt from the surtax for 1948-49. For exemption from the consolidated return tax for 1950-57, see table C of this synopsis.

(h) ***Personal holding companies.***—Personal holding companies are subject to an additional tax (not included in the income tax), imposed under sec. 541 of the 1954 Code (ch. 2, subch. A of the 1939 Code), and based on the undistributed personal holding company income. For the years 1948-57 the tax was 75 percent of the undistributed personal holding company income not in excess of $2,000 plus 85 percent of such income in excess of $2,000.

General definitions and differences between the 1954 and 1939 Code provisions affecting this tax are discussed in ***Statistics of Income—1954, Corporation Income Tax Returns***, pp. 14-15.

(i) ***Mutual savings banks conducting separate life insurance departments.***—See note 4(j).

[6]***Limitations on the excess profits tax.***—The excess profits tax under the Excess Profits Tax Act of 1950 became effective July 1, 1950, and ended Dec. 31, 1953. Ceiling rates and special provisions affecting certain companies are discussed on pp. 12-13 of ***Statistics of Income for 1951, Part 2***.

For proration of the excess profits tax for 1953-54, and for 1949-50, see footnote 7.

[7]When a return is filed for a tax year during which a change in tax rates occurs, tentative taxes are computed applying each rate in effect during the tax year to the entire taxable income. The amounts so determined are then prorated on the basis of the number of days in the year during which each rate is in effect. The prorated portions of the tentative taxes are then combined to determine the actual liability which is the amount tabulated in ***Statistics of Income***. To give effect to changes in the deductions from net income used in computing the tax bases, taxable income used in calculating each tentative tax is computed with the deductions applicable to the period to which the tax rate applies.

[8]A tentative surtax was computed at 19 percent of the surtax net income in excess of $25,000. The actual liability was then determined by reducing this amount by 1 percent of the lower of (a) partially tax-exempt interest, or (b) surtax net income in excess of $25,000.

[9]The excess profits tax imposed by the Excess Profits Tax Act of 1950 was in effect from July 1, 1950 through Dec. 31, 1953. For tax years which began before or ended after those dates, the tax was the prorated portion applicable to that part of the year the tax was in effect. See footnote 7.

[10]For tax years which began in 1949 and ended after June 30, 1950, the rates shown for the income year 1950 period beginning July 1, 1950, and ending Mar. 31, 1951, were effective after June 30, 1950. For proration of tax, see footnote 7.

[11]Net capital gain is the excess of gains from sales or exchanges of capital assets over losses from such sales or exchanges. Both short- and long-term gains and losses are included. Conversely net capital loss is the excess of losses over gains.

[12]Effective for tax years beginning after Sept. 23, 1950.

[13]See secs. 1231-1241, 165, 341, and 582 of the 1954 Code (secs. 117(f) through (o) and sec. 23(g), (j), and (k) of the 1939 Code).

[14]Applicable to involuntary conversion of capital assets, involuntary conversion, sale, or exchange of real property and property subject to depreciation which was used in the trade or business, amounts received for timber and amounts received or accrued for coal after Dec. 31, 1950, where disposal was by contract under which owner retained an economic interest, all of above property having been held for more than 6 months; timber held for more than 6 months before beginning of tax year in which cut, if taxpayer so elects; certain unharvested crops on business real property held for more than 6 months and sold in a tax year beginning after Dec. 31, 1950; and livestock, except poultry, held for draft, breeding, or dairy purposes for 12 months (prior to Dec. 31, 1950, holding period was 6 months and poultry was not excluded). Depreciable property in items 3(a) and (e) of table are excluded.

[15]Applicable to sales or exchanges made after Nov. 19, 1951.

[16]Applicable to sales or exchanges made after May 3, 1951.

[17]See sec. 542(b) of the 1954 Code for application of the personal holding company tax in the case of consolidated returns.

[18]See sec. 1504(d) of the 1954 Code (sec. 141(g) of the 1939 Code) for exception.

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7. Corporation Income Tax Return Forms, 1957

CORPORATION INCOME TAX RETURN FORMS AND INSTRUCTIONS, 1957

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FORM 1120
U. S. Treasury Department
Internal Revenue Service

U. S. CORPORATION INCOME TAX RETURN

FOR CALENDAR YEAR 1957

or other taxable year beginning ....., 1957,
and ending , 195

1957

Do not write in space below

PLEASE TYPE OR PRINT PLAINLY

Name

Number and street

City or town, postal zone number, county, State

A. Date incorporated .....

B. Place incorporated .....

C. Business group code number and principal business activity (See page 8 of Instructions)

.....

.....

D. Did the corporation at any time during the taxable year own 50 percent or more of the voting stock of a domestic corporation? ☐ Yes ☐ No

Did any corporation, individual, partnership, trust, or association at any time during the taxable year own 50 percent or more of the corporation's voting stock? ☐ Yes ☐ No

If either answer is "Yes," attach separate schedule showing:
(1) name and address;
(2) percentage of stock owned;
(3) date stock was acquired; and
(4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

E. If corporation is a cooperative association, check whether:
(1) ☐ farmers' marketing or a farmers' purchasing cooperative association,
(2) ☐ consumers' cooperative association, or
(3) ☐ other cooperative association.

F. Check if taxpayer is a sole proprietorship ☐ or partnership ☐ electing under section 1361 to be taxed as a corporation.

G. Did the corporation, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? ☐ Yes ☐ No

If answer is "Yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. (See Instruction G–(4)) ..... $.....

H. Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation? ☐ Yes ☐ No

If answer is "Yes," attach statement as required by Instruction K.

I. Enter amount of income (or deficit) from:
(a) line 32, page 3, Form 1120, 1955.... $.....
(b) line 32, page 3, Form 1120, 1956.... .....

J. Is this a consolidated return of an affiliated group of corporations? (See Instruction I) ..... ☐ Yes ☐ No

If answer is "Yes," Form 1122 must be attached for each subsidiary.

K. Is taxpayer a personal holding company? ..... ☐ Yes ☐ No

If answer is "Yes," Schedule 1120 PH must be attached.

L. Did the corporation make a return of information on Forms 1096 and 1099 for the calendar year 1957 in connection with:
Taxable dividends ..... ☐ Yes ☐ No
Other payments ..... ☐ Yes ☐ No
(See Instruction G–(1).)

M. Is taxpayer a resident foreign corporation?
(See Instruction H) ..... ☐ Yes ☐ No

FILL IN REMAINDER OF THIS PAGE AFTER COMPLETING PAGES 2 AND 3

▶ Enter amounts shown on page 2, if none write "None": line 1, $..... line 4, $..... line 15, $.....

COMPUTATION OF TAX DUE OR REFUND

1. Total income tax (line 50, page 3)		$.....
2. Credits for amounts paid on 1957 income tax:		
A. Tax paid with application for extension of time in which to file	$.....	
B. Payments and credits on 1957 Declaration of Estimated Tax		$.....
3. If tax (line 1) is larger than payments (line 2), the balance is **TAX DUE. Enter such balance here** ⟶ **(For installment payments see Instruction D.)**		$.....
4. If payments (line 2) are larger than tax (line 1) ..... **Enter the OVERPAYMENT here** ⟶		$.....
5. Enter amount of line 4 you want: Credited on 1958 estimated tax.... $.....		
Refunded ..... $.....		

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

CORPORATE SEAL

..... (Date) ..... (Signature of officer) ..... (Title)

I declare under the penalties of perjury that I prepared this return for the taxpayer named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

..... (Date) ..... (Individual or firm signature) ..... (Address)

Form 1120–1957 **TAXABLE INCOME COMPUTATION** Page 2

Instruction and Line No.

GROSS INCOME

1. Gross sales (where inventories are an income-determining factor) $_____; Less: Returns and allowances $_____ | $_____

2. Less: Cost of goods sold (Schedule A) | _____

3. Gross profit from sales | $_____

4. Gross receipts (where inventories are not an income-determining factor) | $_____

5. Less: Cost of operations (Schedule B) | _____

6. Gross profit where inventories are not an income-determining factor | _____

7. Dividends (Schedule C) | _____

8. Interest on loans, notes, mortgages, bonds, bank deposits, etc. | _____

	Gross Amount of Interest	Less: Amortizable Bond Premium	
9. Interest on corporation bonds, etc.	$_____	$_____	_____
10. Interest on obligations of the United States, etc.:			
(a) Issued prior to March 1, 1941—(1) U. S. savings bonds and Treasury bonds owned in excess of the principal amount of $5,000, and (2) obligations of an instrumentality of the U. S.	_____	_____	_____
(b) Obligations issued on or after March 1, 1941, by the U. S. or any agency or instrumentality thereof.	_____	_____	_____

11. Rents | _____

12. Royalties | _____

13. Gains and losses (from separate Schedule D):

(a) Net short-term capital gain reduced by any net long-term capital loss | _____

(b) Net long-term capital gain reduced by any net short-term capital loss | _____

(c) Net gain (or loss) from sale or exchange of property other than capital assets | _____

14. Other income (itemize):

_____ | _____

_____ | _____

_____ | _____

15. Total income in lines 3, and 6 to 14, inclusive | $_____

DEDUCTIONS

16. Compensation of officers (Schedule E) | $_____

17. Salaries and wages (not deducted elsewhere) | _____

18. Rents | _____

19. Repairs (Do not include cost of improvements or capital expenditures) | _____

20. Bad debts (Schedule F) | _____

21. Interest | _____

22. Taxes (Schedule G) | _____

23. Contributions or gifts paid (Schedule H) | _____

24. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule) | _____

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25. Amortization (Schedule I)		
26. Depreciation (Schedule J)		
27. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)		
28. Advertising (Attach schedule)		
29. Amounts contributed under:		
(a) Pension, annuity, stock bonus, or profit-sharing plans (Attach schedule)		
(b) Other employee benefit plans (Attach schedule)		
30. Other deductions (Schedule K)		
31. Total deductions in lines 16 to 30, inclusive		
32. Taxable income before net operating loss deduction and special deductions		$
33. Less: Net operating loss deduction (Attach schedule)		
34. Taxable income before special deductions		$
SPECIAL DEDUCTIONS		
35. Deduction for partially tax-exempt interest (net amount entered on line 10 (a))	$	
36. Dividends-received deductions:		
(a) 85% of column 2, Schedule C	$	
(b) 62.115% of column 3, Schedule C		
(c) 85% of dividends received from certain foreign corporations		
37. Total dividends-received deductions (sum of lines 36 (a), (b), and (c) but not to exceed 85 percent of the excess of line 32 over the sum of lines 35 and 39) (See instructions in case of net operating loss)		
38. Deduction for dividends paid on certain preferred stock of public utilities (See instructions in case of net operating loss)		
39. Deduction for Western Hemisphere trade corporations (See instructions in case of net operating loss)		
40. Total special deductions		$
41. Line 34 less line 40 (Enter income or loss here and on line 42(b))		$

TAX COMPUTATION FOR CALENDAR YEAR 1957 AND TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1958
For other taxable years attach Schedule 1120 FY (See tax computation instructions)

42. (a) Amount of line 35, $ ..... (b) plus amount of line 41, $ ..... Enter total here →		$
43. If amount of line 42 is:		
(a) **Not over $25,000—**		
Enter 30 percent of line 42 (32 percent if a consolidated return)		$
(b) **Over $25,000—**		
Enter 52 percent of line 42 (54 percent if a consolidated return)	$	
Subtract $5,500, and enter difference	5,500.00	$
44. Adjustment for partially tax-exempt interest. Enter 30 percent of line 35, but not in excess of 30 percent of line 42		
45. Normal tax and surtax (line 43 less line 44)		$
46. Income tax (line 45, or line 20 of separate Schedule D)	$	
47. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (submit Form 1118)		
48. Balance of income tax (line 46 less line 47)		$
49. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		
50. Total income tax (line 48 plus line 49). **Enter here and on line 1, page 1**		$

Form 1120–1957 **Schedule L.—BALANCE SHEETS (See Instructions)** Page 4

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash		$		$
2. Notes and accounts receivable	$		$	
(a) Less: Reserve for bad debts				
3. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
4. Prepaid expenses and supplies				
5. Investments in governmental obligations: (a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia				
(b) Obligations of the United States and its instrumentalities				
6. Mortgage and real estate loans				
7. Other investments (Attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (Attach schedule)				
13. Total Assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Deposits and withdrawable shares				
16. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
17. Accrued expenses (Attach schedule)				
18. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet)				
19. Other liabilities (Attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus				
22. Surplus reserves (Attach schedule)				
23. Earned surplus and undivided profits				
24. Total Liabilities and Capital		$		$

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)	$	9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash	$
2. Taxable income before net operating loss deduction and special deductions (line 32, page 3)		(b) Stock of the corporation	
3. Nontaxable interest on: (a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia		(c) Other property	
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds		10. Contributions in excess of 5% limitation	
4. Other nontaxable income (Attach schedule)		11. Federal income and excess profits taxes	
5. Charges against surplus reserves deducted from income in this return (Attach schedule)		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 47, page 3	
6. Adjustments for tax purposes not recorded on books (Attach schedule)		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
7. Sundry credits to earned surplus (Attach schedule)		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
8. Total of lines 1 to 7	$	15. Excess of capital losses over capital gains	
		16. Additions to surplus reserves (Attach schedule)	
		17. Other unallowable deductions (Attach schedule)	
		18. Adjustments for tax purposes not recorded on books (Attach schedule)	
		19. Sundry debits to earned surplus (Attach schedule)	
		20. Total of lines 9 to 19	$
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 20 of Schedule M)	$

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The information required in Schedules A through K on pages 5 and 6 may be furnished on separate attachments provided that the attachments conform to the format of the printed schedules and the necessary figures are carried forward to the appropriate lines on pages 2 and 3. Where acceptable attachments are used, detach and discard pages 5 and 6.

Name and Address (Number, street, city, postal zone, county, State)

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	$
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (Attach schedule)	
5. Total	$
6. Less: Inventory at end of year	
7. Cost of goods sold (Enter here and on line 2, page 2)	$

Schedule B.—COST OF OPERATIONS
(Where inventories are not an income-determining factor)

1. Salaries and wages	$
2. Other costs (to be detailed):	
(a)	
(b)	
(c)	
(d)	
(e)	
3. Total (Enter here and on line 5, page 2)	$

Schedule C.—INCOME FROM DIVIDENDS

1. Name of Declaring Corporation	2. Domestic Corporations Taxable Under Chapter 1, Internal Revenue Code*	3. Certain Preferred Stock of Public Utilities Taxable Under Chapter 1, Internal Revenue Code	4. Foreign Corporations	5. Other Corporations
	$	$	$	$
Totals	$	$	$	$

Total of columns 2, 3, 4, and 5 (Enter here and on line 7, page 2) $

*Except (a) dividends on certain preferred stock of public utilities, which should be entered in column 3; and (b) dividends, which should be entered in column 5, received from China Trade Act corporations, from corporations to which section 931 applies, and from corporations exempt from tax under sections 501 and 521.

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property and filed with this return (See Instruction 13)

Schedule E.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percentage of Corporation's Stock Owned		6. Amount of Compensation
			4. Common	5. Preferred	
					$

Total compensation of officers (Enter here and on line 16, page 2) $

Schedule F.—BAD DEBTS. (See Instruction 20)

1. Taxable Year	Amount of Notes and Accounts Receivable Outstanding at—		4. Taxable (or Net) Income Reported	5. Sales on Account	6. Bad Debts of Corporation if No Reserve Is Carried on Books	If Corporation Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1954							
1955							
1956							
1957							

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

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Form 1120–1957

Schedule G.—TAXES. (See Instruction 22)

Explanation	Amount
	$
Total (Enter here and on line 22, page 2)	$

Schedule H.—CONTRIBUTIONS OR GIFTS PAID (See Instruction 23)

Name and Address of Organization	Amount
	$
Contributions carryover (See instructions)	
Total contributions (Enter here and on line 23, page 2, subject to 5 percent limitation)	$

Schedule I.—AMORTIZATION. (See Instruction 25)

1. Describe Facilities or Expenditures Being Amortized	2. Date Acquired, Completed, or Expended	3. Amount Being Amortized	4. Amortization Deducted in Prior Years	5. Amortization Period (Number of months)	6. Amortization This Year
		$	$		$

1. Total	$
2. Less: Amount of amortization claimed in Schedules A and B and elsewhere on return	
3. Balance—Enter here and on line 25, page 3	$

Schedule J.—DEPRECIATION. (See Instruction 26)

1. Kind of Property (if buildings, state material of which constructed). Exclude Land and Other Nondepreciable Property. List Assets in Groups by Depreciation Method	2. Date Acquired	3. Cost or Other Basis	4. Depreciation Allowed (or allowable) in Prior Years	5. Method of Computing Depreciation	6. Rate (%) or Life (years)	7. Depreciation This Year
		$	$			$

1. Total	$
2. Less: Amount of depreciation claimed in Schedules A and B and elsewhere on return	
3. Balance—Enter here and on line 26, page 3	$

SUMMARY OF SCHEDULES I AND J

Part A.—DEPRECIATION		Part B.—AMORTIZATION	
1. Straight line method	$	7. Emergency facilities	$
2. Declining balance method		8. Grain storage facilities	
3. Sum of the years-digits method		9. Research or experimental expenditures	
4. Based on units of production		10. Exploration and development expenditures	
5. Other methods		11. Organizational expenditures	
		12. Trademark and trade name expenditures	
6. Total depreciation claimed	$	13. Total amortization claimed	$

Schedule K.—OTHER DEDUCTIONS. (See Instruction 30)

	$		$
		Total (Enter here and on line 30, page 3)	$

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How To Prepare Your 1957 Corporation Income Tax Return ON FORM 1120

(References are to the Internal Revenue Code).

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120.—Every domestic and every resident foreign corporation not expressly exempt from taxation under chapter 1 (Section 501), whether or not having any taxable income, must file a return. The term "corporation" is defined by the Code to include associations, joint-stock companies, and insurance companies.

Partnerships and proprietorships may elect to be taxed as domestic corporations if an election is made not later than 60 days after the close of the taxable year and if certain qualifications are met. (Section 1361.) If the return is filed by a proprietorship or partnership, electing to be taxed as a corporation under section 1361, it must be signed by the proprietor or a partner.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

A mutual savings bank not having capital stock represented by shares; a domestic building and loan association, a domestic savings and loan association, a Federal savings and loan association, substantially all the business of which is confined to making loans to members; and a cooperative bank without capital stock, operated for mutual purposes and without profit, are subject to income tax and must file returns.

B. Period to be covered by return.—Returns shall be filed for the calendar year 1957 or fiscal year beginning in 1957 and ending in 1958. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441 (f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see your District Director.

C. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This includes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Filing of return and payment of tax.—Returns of domestic and resident foreign corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due as shown on line 3, page 1 of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120–ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The

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statement is not required if the return is prepared by a regular, full-time employee.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G–(1). Information at the source.—Every corporation making payments in the course of its trade or business of interest, rents, commissions, salaries, wages, or other fixed or determinable income of $600 or more during the calendar year 1957 to an individual, a partnership, a fiduciary, or other corporation, shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W–2, provided copies of withholding statements on Form W–2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W–2), only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1957 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident. In the case of a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be $600 or more. In the case of a corporation described in sections 501 (c) (12), (15), (16), 521 and 522, or in the case of a national farm loan association or a production credit association, such total shall be $100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under Subchapter L and corporations exempt under section 501 (c) (12) or (15)) patronage dividends, rebates, and refunds totaling $100 or more during the calendar year 1957, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

G–(2). Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1957.

G–(3). Certain transfers of property on or after January 1, 1951.—Under certain circumstances the $25,000 exemption from surtax and the $60,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269 (b)) be allowed either the $25,000 exemption from surtax provided in section 11 (c) or the $60,000 accumulated earnings credit provided in section 535 (c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269 (b).

G–(4). Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question G, page 1, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

H. Returns of certain corporations. *Domestic corporations entitled to benefits of section 931.*—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

Resident foreign corporations.—Foreign corporations which at any time within the taxable year are engaged in trade or business within the United States shall make returns on Form 1120 of income derived from sources within the United States. (Section 882.)

Nonresident foreign corporations.—Foreign corporations not engaged in trade or business within the United States at any time within the taxable year are subject to tax upon gross income from sources within the United States (determined under the provisions of sections 861 through 864) consisting of fixed or determinable annual or periodical income and of certain gains derived from the disposal of timber and coal. They are required to make returns on Form 1120NB with respect to such income only in the event their tax liability has not been fully satisfied at the source.

Insurance companies.—Life insurance companies subject to tax imposed by section 811 shall make returns on Form 1120L. Mutual insurance companies subject to tax imposed by section 821 shall make returns on Form 1120M. Insurance companies described in section 831, and mutual savings banks described in section 594 and conducting life insurance business, shall make returns on Form 1120. There should be filed with the return a copy of the 1957 annual statement approved by the National Convention of Insurance Commissioners which contains the underwriting and investment exhibit.

Regulated investment companies.—If for any given year the investment company satisfies the requirements of section 851 it will be considered a regulated investment company.

Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

Foreign personal holding companies.—Section 551 (a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120PH is not required, but monthly and annual information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035.

A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income and must file a schedule 1120PH with its return.

Exempt organizations.—Section 511 imposes a tax upon the income derived from an unrelated trade or business of certain exempt organizations. Every such organization subject to this tax must file a Form 990–T.

Exempt farmers' cooperative.—Section 522 imposes a tax upon certain cooperatives exempt under section 521. Every such organization subject to tax must file Form 990–C.

I. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such

return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

J. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

K. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

L. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction I. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of sections 124 and 124A of the Internal Revenue Code of 1939 or section 168 of the Internal Revenue Code of 1954.

Line 15, Schedule L, should be used by banks, building and loan associations, and other financial institutions to report demand and time deposits of customers, including withdrawable shares, share accounts, and investment certificates.

M. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 41, pages 2 and 3, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 41, page 3.

SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on pages 2 and 3 of return)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

9. Interest on corporation bonds, etc.—Enter on line 9, page 2, the amount of interest on bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation and bearing interest, with interest coupons or in registered form. Do not include interest on any such obligations which constitute stock in trade of the taxpayer or any such obligations of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or any such obligations held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business. Such interest should be entered on line 8. For provisions relating to amortizable bond premium, see section 171.

10. Interest on obligations of the United States, etc.—Enter the interest on line 10, page 2; and in Schedule L, the amounts of the various obligations owned. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 10 (a), page 2, is also allowable as a deduction. See paragraph 35 of these instructions. The amount of interest received or accrued on obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof should be entered on line 10 (b), page 2. For provisions relating to amortizable bond premium, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

11. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions on pages 2 and 3. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

12. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 27, page 3.

13. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

14. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

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18. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 11.

19. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

20. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

21. Interest.—Enter interest paid or accrued on business indebtedness. Do not include in line 21 interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

22. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 47, page 3; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

23. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a Territory, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State or Territory, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in lines 35 to 39, page 3, and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2).

24. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

25. Amortization.—If a deduction is claimed on account of amortization, fill in Schedule I. The law makes special provisions for amortization of certain kinds of assets and expenditures:

(*a*) *Emergency facilities.*—A corporation is entitled at its election to a deduction with respect to the amortization of the adjusted basis (for determining gain) of an emergency facility, such amortization to be based on a period of 60 months. The term "emergency facility" means any facility, land, building, machinery, or equipment, or any part thereof, the construction, installation, or acquisition of which was completed after December 31, 1949, and with respect to which a certificate has been issued. The cost or other basis subject to amortization is limited to the portion thereof which has been certified as attributable to defense purposes by the appropriate certifying authority. The corporation may elect to take such a deduction starting with the month following the month in which the facility is completed or acquired, or with the succeeding taxable year, by filing a statement with the return for the taxable year in which falls the first month of the period so elected. The portion of the basis of such a facility not subject to amortization may be recovered by deductions for depreciation under section 167. A corporation may elect to terminate its amortization deductions by filing a written statement with the District Director of Internal Revenue. If the taxpayer elects to discontinue amortization deductions, the unamortized basis of the facility is subject to the depreciation provisions of law. (Section 168.)

(*b*) *Grain storage facilities.*—A corporation may elect to amortize the adjusted basis (for determining gain) of a grain storage facility ratably over a 60-month period. The term "grain storage facility" means (1) any public grain warehouse permanently equipped for receiving, elevating, conditioning, and loading out grain, and (2) any corncrib, grain bin, or grain elevator, or any similar structure suitable primarily for and intended for the storage of grain produced by the taxpayer. Such term does not include any facility any part of which is an "emergency facility." The amortization deduction is allowable only if the facility is completed after December 31, 1952, and on or before December 31, 1956, and only with respect to property of a character which is subject to the allowance for depreciation under section 167. If a structure is converted through alteration or remodeling into a structure so described and if the alteration or remodeling is completed after December 31, 1952, and on or before December 31, 1956, then such alteration or remodeling shall be treated as the construction of a grain storage facility. The 60-month period shall, at the election of the taxpayer, begin with the month following the month in which the facility is completed or acquired, or with the succeeding taxable year. The election must be made by a statement in the return for the year in which the period begins, and may be terminated by filing a written statement to that effect with the District Director of Internal Revenue. If the taxpayer elects to discontinue amortization deductions, the unamortized basis of the facility is subject to the depreciation provisions of law. (Section 169.)

(*c*) *Research and experimental expenditures.*—A corporation may treat research or experimental expenditures paid or incurred by it during the taxable year as expenses not chargeable to capital account and may deduct them. As an alternative, such expenditures, if they are chargeable to capital account, may at the taxpayer's election, be treated as deferred expenses, and amortized ratably over a period of not less than 60 months beginning with the month in which the taxpayer first realizes benefits from such expenditures. However, if the property resulting from such expenditures has a determinable useful life, the capitalized expenditures must be amortized over such life in accordance with the provisions of section 167.

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Expenditures which are chargeable to property of a character subject to an allowance for depreciation or depletion, expenditures for land, and expenditures for the purpose of ascertaining the existence, location, extent, or quality of any deposits of ore or other mineral (including oil or gas) are not subject to amortization as deferred expenses for research and experimentation.

A corporation electing to amortize research and experimental expenditures may make an election by attaching a statement to the return for the first taxable year to which the election is applicable. The method or period selected for such amortization cannot be changed unless prior approval is secured. (Section 174.)

(*d*) *Exploration expenditures.*—Under section 615 a corporation may deduct expenditures paid or incurred by it during the taxable year for ascertaining the existence, location, extent or quality of any deposit of ore or other mineral (other than oil or gas) in an amount not exceeding $100,000 paid or incurred before the beginning of the development of the mine or deposit. Section 615 shall apply only with respect to the amount of such expenditure which, but for that section, would not be allowable as a deduction for the taxable year, and shall not apply to expenditures for the acquisition or improvement of property of a character which is subject to the allowance for depreciation provided in section 167. However, allowances for depreciation of such improvements which are used in the exploration of ores or minerals are considered exploration expenditures under section 615. At its election it may treat exploration expenditures (in an amount not exceeding $100,000 in a taxable year) as deferred expenses deductible on a ratable basis as the units of produced ores or minerals (discovered or explored by reason of such expenditures) are sold. Such election must be made on the return or by filing a statement not later than the time (including extensions) for filing the return, for any taxable year to which such election is applicable. The election shall be binding for the taxable year with respect to which it is made. See limitation in section 615 (c) in case of deduction or election in any 4 preceding years (not necessarily consecutive) by taxpayer or certain transferors.

(*e*) *Development expenditures.*—A corporation may deduct expenditures paid or incurred during the taxable year for the developing of a mine or any other natural deposit (other than an oil or gas well) if paid or incurred after the existence of ores or minerals in commercially marketable quantities has been disclosed. At its election it may treat such expenditures as deferred expense deductible on a ratable basis as the units of produced ores or minerals benefited by such expenditures are sold. Such election must be made on the return or by filing a statement not later than 6 months after filing the return for the taxable year for which the election is applicable. (Section 616.)

(*f*) *Organizational expenditures.*—A corporation may elect to amortize expenditures which are incident to the creation of the corporation ratably over a period of not less than 60 months (beginning with the month in which the corporation begins business). These expenses must be chargeable to capital account and of a character which, if expended incident to the creation of a corporation with limited life, would be amortizable over such life. Amortization may not be taken on such expenditures paid or incurred before August 16, 1954. Such election may be made by filing a statement with the return for the year in which the election is made. The statement shall set forth the description and amount of the expenditures and the number of months over which such expenditures are to be deducted. Once a period for amortization has been selected it may not be changed. (Section 248.)

(*g*) *Trademark and tradename expenditures.*—A corporation may elect to treat these expenditures (if paid or incurred in a taxable year beginning after December 31, 1955) as deferred expense, deductible ratably over a period of not less than 60 months. (Section 177.)

(*h*) *Election statements.*—For details concerning the information which must be furnished in the statements of election required above, consult your District Director.

26. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule J. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule J.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C. A brief description of the various methods of depreciation follows:

(*a*) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the estimated useful life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digit method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

27. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

28. Advertising.—Enter on line 28 the total amount paid or incurred during the year for advertising. Expenditures for adver-

tising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

29 (a). **Pension, annuity, stock bonus, or profit-sharing plans.**—Enter on line 29 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, annuity, profit-sharing, stock bonus, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trusteed, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate.

29 (b). **Other employee benefit plans.**—Enter on line 29 (b) deductions for contributions to employee benefit plans (other than those claimed on line 29 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

30. **Other deductions authorized by law.**—Enter on line 30 any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in Schedule K.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, including tax-exempt interest income only to the extent that amounts otherwise allowable under section 212 are allocable thereto. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 21. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

For deductions on account of research and experimental expenditures, and exploration and development expenditures in the case of mines, see instruction 25.

33. **Net operating loss deduction.**—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss for taxable years ending after December 31, 1953, may be carried back 2 years (1 year for excess profits tax purposes) and carried over 5 years. The net operating loss must first be carried to the earliest of the 7 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 6 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means, for taxable years ending after December 31, 1953, the excess of allowable deductions over gross income, computed with the following modifications:

(*a*) No net operating loss deduction is allowed.

(*b*) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.

(*c*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b).

(*d*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

With respect to all taxable years, whether they begin before, on, or after January 1, 1954, in determining the amount of any net operating loss carryback or carryover to any taxable year, the necessary computations involving any other taxable year must be made under the law applicable to such other taxable year. (Section 172 (e).)

The determination of any taxable year to which a net operating loss sustained in a taxable year ending before January 1, 1954, may be carried, must be made under the Internal Revenue Code of 1939; such determination for a net operating loss sustained in any taxable year ending after December 31, 1953, shall be made under the 1954 Code. (Section 172 (g).)

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852 (b) (2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

35. **Partially tax-exempt interest.**—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

36. **Dividends received deductions.**—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent for taxable years beginning prior to July 1, 1958 (59.681 percent for taxable years beginning on or after July 1, 1958), of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

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37. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

38. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed, in accordance with section 247, an amount equal to 26.923 percent for taxable years beginning prior to July 1, 1958 (29.787 percent for taxable years beginning on or after July 1, 1958), of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

39. Deduction for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922 a deduction equal to 26.923 percent for taxable years beginning prior to July 1, 1958 (29.787 percent for taxable years beginning on or after July 1, 1958), of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1958, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1958, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds $25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53 week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 811) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 46 and 48, page 3) and schedules. The first partial tax should be computed by using lines 42 to 46 on page 3 of Form 1120. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 46 as the total income tax. Subtract from line 46 the sum of any credits on line 47 and enter on line 48 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 47, page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1119 as a condition precedent to the allowance of the credit.

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 2 B, page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120.

9. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

10. Resident foreign corporations.—Foreign corporations engaged in trade or business within the United States are subject to tax on their income from sources within the United States at the rates specified in section 11. (Section 882.)

11. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

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PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 1, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross sales (line 1, page 2), plus gross receipts (line 4, page 2), plus all other income (lines 7 through 14, page 2). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale food," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the "business group code number" on page 1 from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES

Code

011 Farms and agricultural services.
081 Forestry, excluding logging camps.
091 Fisheries.

MINING

Metal mining:
101 Iron ore.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.

Coal mining:
111 Anthracite coal.
121 Bituminous coal and lignite.

Crude petroleum and natural gas extraction:
131 Crude petroleum, natural gas, and natural gasoline.
138 Oil- and gas-field contract services.

Nonmetallic mineral mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals, except fuels.

CONSTRUCTION

151 General contractors: buildings.
152 General contractors: other.
155 Special trade contractors.
159 Other construction.

MANUFACTURING

Beverages:
191 Bottled soft drinks and carbonated waters.
192 Malt liquors and malt.
194 Wines.
195 Distilled, rectified, blended liquors.

Food and kindred products:
200 Meat products.
201 Dairy products, except market milk dealers.
202 Canning and preserving fruits, vegetables, and seafoods.
203 Grain-mill products, except cereal preparations.
204 Bakery products.
205 Sugar, cane and beet.
206 Confectionery, related products.
207 Cereal preparations.
208 Other food preparations and kindred products, including manufactured ice and flavoring sirups.

Tobacco manufacturers:
212 Cigars.
219 Other.

Textile-mill products:
220 Yarn and thread mills (cotton, wool, silk, and synthetic fiber).
221 Broad-woven fabric mills (woolen and worsted).
222 Broad-woven fabric mills (cotton).
223 Narrow fabrics and other small wares mills (cotton, wool, silk, and synthetic fiber).
224 Knitting mills.
225 Dyeing and finishing textiles, except knit goods.
226 Carpets, rugs, and other floor coverings.
227 Hats, except cloth and millinery.
228 Other textile goods, including rayon and silk broad-woven fabric mills.

Apparel and other finished products made from fabrics and similar materials:
231 Men's and boys' clothing and furnishings, except fur and rubber.
233 Women's clothing, and children's and infants' wear, except fur and rubber.
235 Millinery.
236 Fur goods.
237 Other apparel and accessories including gloves, robes, and raincoats.
238 Other fabricated textile products including curtains, bags, and awnings.

Lumber and wood products (except furniture):
241 Logging camps, logging contractors, sawmills, and planing mills.
243 Millwork, plywood, and prefabricated structural wood products.
244 Wooden containers.
249 Other wood products.

Furniture and fixtures (wood or metal):
251 Furniture—household, office, public building, and professional.
254 Partitions, shelving, lockers; and office and store fixtures.
255 Window and door screens, shades and venetian blinds.
259 Other, including restaurant furniture.

Paper and allied products:
261 Pulp, paper, and paperboard mills.
266 Paper bags and paperboard containers and boxes.
269 Pulp goods, and other converted paper products.

Printing, publishing, and allied industries:
271 Newspapers.
272 Periodicals.
273 Books.
275 Commercial printing, including lithographing.
278 Other publishing, bookbinding, and service industries for the printing trade.

Chemicals and allied products:
280 Industrial inorganic chemicals.
281 Industrial organic chemicals, including plastic materials, synthetic rubber, and synthetic fibers.
282 Drugs and medicines.
283 Soap and glycerin, cleaning and polishing preparations, and sulfonated oils and assistants.
284 Paints, varnishes, lacquers, color pigments, etc.
285 Perfumes, cosmetics, and other toilet preparations.
286 Fertilizers.
287 Vegetable and animal oils and fats, except edible cooking oils.
288 Other chemicals, including gum and wood chemicals.

Products of petroleum and coal:
291 Petroleum refining.
299 Other.

Rubber products:
301 Tires and inner tubes.
309 Other rubber products.

Leather and leather products:
311 Leather: tanned, curried, etc.
314 Footwear (except rubber).
319 Other leather goods.

Stone, clay, and glass products:
321 Glass and glass products.
324 Cement (hydraulic).
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster products, including lime.
328 Cut-stone and stone products.
329 Abrasive, asbestos, and other nonmetallic mineral products.

Primary metal industries:
331 Blast furnaces, steel works, and rolling mills.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, and alloying of nonferrous metals and alloys.
336 Nonferrous foundries.
338 Other primary metal industries, including iron and steel forgings and wire drawing.

Fabricated metal products (except ordnance, machinery, and transportation equipment):
340 Tin cans and other tinware.
341 Cutlery, hand tools, and general hardware.
342 Heating apparatus (except electric) and plumbers' supplies.
343 Fabricated structural metal products, including boiler shop products.
345 Metal stamping, coating, and engraving.
346 Lighting fixtures.
347 Fabricated wire products.
348 Other fabricated metal products, including screw machine products.

Machinery (except electrical):
350 Engines and turbines, except automotive, aircraft, and railway.
351 Agricultural mchy. and tractors.
352 Construction and mining machinery and equipment.
353 Metalworking machinery including machine tools.
354 Special-industry machinery.
355 General industry machinery and equipment.
356 Office and store machines and devices.
357 Service industry and household machines.
358 Other machinery parts, and machine shops.

Electrical machinery, equipment, and supplies:
361 Electrical generating, transmission, distribution and industrial apparatus.
362 Electrical appliances.
363 Insulated wire and cable.
364 Electrical equipment for motor vehicles, aircraft, and railway locomotives and cars.
365 Electric lamps.
366 Radio, radar, and television equipment, and phonographs (except radio tubes).
367 Other communication equipment and related products.
368 Miscellaneous electrical products, including batteries.

Transportation equipment (except electrical and motor vehicle equipment):
372 Aircraft and parts, including aircraft engines.
373 Ship and boat building, repairing.
374 Railroad equipment, including locomotives, and street cars.
375 Motorcycles, bicycles and parts.
379 Other transportation equipment.

Motor vehicles and motor vehicle equipment (except electrical equipment):
381 Motor vehicles, including bodies and truck trailers.
384 Motor vehicle parts and accessories, including engines, and trailers for passenger cars.

Ordnance and accessories:
391 Guns, and related equipment including small arms.
396 Small arms ammunition.
399 Other.

Professional, scientific, and controlling instruments; photographic and optical goods:
401 Professional, scientific, and controlling instruments, including photographic and optical goods.
407 Watches, clocks, and clockwork-operated devices.

Other manufacturing industries:
411 Jewelry (precious metal), silverware and plated ware.
412 Costume jewelry (except precious metal).
413 Fabricated plastic products, except plastic materials.
419 Other, including matches.

TRANSPORTATION, COMMUNICATION, AND OTHER PUBLIC UTILITIES

Transportation:
461 Railroads, railway express.
462 Urban, suburban, and interurban railways (with and without busses).
463 Trucking and warehousing.
464 Other motor vehicle transportation, including taxicabs and busses.
465 Petroleum pipelines.
466 Water transportation.
467 Air transportation.
468 Services, supplementary to transportation.
469 Other transportation.

Communication:
471 Telephone (wire or radio).
472 Telegraph (wire and radio).
473 Radio broadcasting and television.
479 Other communication.

Electric and gas utilities:
481 Electric light and power.
482 Gas production and distribution, except natural gas production.

Other public utilities:
491 Water supply.
499 Other public utilities.

WHOLESALE TRADE

501 Commission merchants.

Other wholesalers:
510 Food, including milk.
511 Alcoholic beverages.
512 Apparel and dry goods.
513 Chemicals, paints, and drugs.
514 Hardware, electrical goods, plumbing and heating equipment, and supplies.
515 Lumber, millwork, and construction materials.
516 Machinery, equipment, and supplies.
517 Farm products—raw materials.
518 Other wholesalers.

RETAIL TRADE

521 Food, including milk.

General merchandise:
531 Department stores.
532 Mail-order houses.
533 Variety stores.
539 Other general merchandise.
541 Apparel and accessories.
551 Furniture, home furnishings, etc.

Automotive dealers, dealers in parts and accessories, and filling stations:
561 Automobiles and trucks.
563 Parts, accessories, tires, batteries.
564 Filling stations.
571 Drug stores.
581 Eating and drinking places.

Lumber, building materials, and hardware:
591 Lumber and building materials.
595 Hardware and farm implements.

Other retail trade:
601 Liquor stores.
607 Jewelry stores.
608 Other retail stores.

FINANCE, INSURANCE, AND REAL ESTATE

Banks and trust companies:
621 Banks and trust companies (excluding mutual savings banks).
622 Mutual savings banks.

Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit agencies.
635 Business credit agencies.
638 Other credit institutions.

Holding and other investment companies:
641 Operating-holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Other investment and holding companies (companies which derived 90 percent or more of total receipts from investments).
651 Security and commodity brokers, dealers, exchanges, and services.

Insurance carriers:
661 Life insurance.
662 Mutual, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other.
671 Insurance agents, brokers, and service

Real estate:
681 Real estate owners and operators, including lessors of buildings (excludes developers of real property and lessors of real property other than buildings).
683 Developers of real property, including traders on own account.
684 Agents, brokers, managers, etc.
685 Title abstract companies.
689 Other real estate.

Lessors of real property, except buildings:
691 Agricultural, forest, and similar properties.
692 Mining, oil, and similar properties.
693 Railroad property.
694 Public-utility property.
699 Other real property except buildings.

SERVICES

701 Hotels, rooming and boarding houses, camps.

Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios including commercial photography.
729 Other personal service.

Business services:
731 Advertising.
739 Other business services.
751 Automobile repair services and garages.
761 Other repair services.

Motion pictures:
781 Motion picture production, distribution and service industries.
783 Motion picture theaters.
791 Amusement and recreation services except motion pictures.
801 Other services, including schools.

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SCHEDULE D (Form 1120)

U. S. TREASURY DEPARTMENT—INTERNAL REVENUE SERVICE

SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1957

FOR CALENDAR YEAR 1957

or other taxable year beginning , 1957, and ending 195

Name and address

(I) CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)
Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months							
1.			$	$	$	$	$

Page 2

Alternative Tax Computation for Calendar Year 1957 and Taxable Years Ending on or Before June 30, 1958

For other taxable years attach Schedule 1120FY

11. Line 42, page 3, Form 1120	$
12. Net long-term capital gain reduced by any net short-term capital loss (line 9 of summary)	
13. Line 11 minus line 12	$
14. If amount of line 13 is:	
(a) **Not over $25,000—**	
Enter 30 percent of line 13 (32 percent if a consolidated return)	$
(b) **Over $25,000—**	
Enter 52 percent of line 13 (54 percent if a consolidated return) $	
Subtract $5,500 and enter difference 5,500.00	$
15. Adjustment for partially tax-exempt interest; enter 30 percent of line 35, page 3, Form 1120, but not in excess of 30 percent of line 13 above	
16. Partial tax (line 14 less line 15)	$
17. 25 percent of line 12	
18. Alternative tax (line 16 plus line 17)	$
19. Normal tax and surtax (line 45, page 3, Form 1120)	$
20. Income tax (line 18 or 19, whichever is lesser). Enter here and on line 46, page 3, Form 1120	$

(II) PROPERTY OTHER THAN CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)
1.			$	$	$	$	$

Detach before filing

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column "e," the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income or excess profits taxes. In respect of any period after February 28, 1913, and before January 1, 1952, the taxpayer may disregard depreciation, etc., which was in excess of the amount allowable and which did not result in reduction of income or excess profits taxes only if an election is made in accordance with regulations. See section 1020; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained prior to March 1, 1913, if the property was acquired before that date.

Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165 (g) (3).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section

Page 4

552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Instruction 8 of Tax Computation Instructions, Form 1120, for method of claiming credit of tax paid on such gains.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511 (a) (1) (relating to taxation of business income of certain organizations described in section 511 (a) (2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) with interest coupons or in registered form, exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582 (c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Additional Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule B, Form 1120M.

For companies taxable under section 831 or section 821, "net capital loss" means the amount by which the losses for the taxable year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable income (computed without regard to gains or losses from sales or exchanges of capital assets or to the deduction for partially tax-exempt interest provided in section 242) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders.

For companies taxable under section 811 or section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120L or Form 1120M. It will be necessary for life insurance companies to substitute for lines 11 through 20 of Schedule D computations conforming to those in Form 1120L.

FORM 1120 L
U. S. Treasury Department
Internal Revenue Service

U. S. LIFE INSURANCE COMPANY INCOME TAX RETURN
FOR CALENDAR YEAR 1957

1957

Do not write in space below

Serial No.

PLEASE TYPE OR PRINT PLAINLY

Name

Number and Street | City or town, postal zone number, State

Date incorporated | Place incorporated

1. Was a return filed under the same name for the preceding taxable year? ☐ Yes ☐ No

2. State amount of deferred dividend funds at end of taxable year, exclusive of any amount held for payments in following taxable year. $.....

3. Is this a consolidated return? ☐ Yes ☐ No
If "Yes," procure from the District Director of Internal Revenue for your district Form 851, Affiliations Schedule, which shall be filled in and filed as a part of this return.

4. If this is not a consolidated return—
(a) did the company at any time during the taxable year own 50 percent or more of the voting stock of another corporation either domestic or foreign? ☐ Yes ☐ No

(b) did any corporation, individual, partnership, trust, or association at any time during the taxable year own 50 percent or more of your voting stock? ☐ Yes ☐ No
If either answer is "Yes," attach separate schedule showing: (1) Name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

5. Did the company make a return of information on Forms 1096 and 1099 for the calendar year in connection with:
Taxable dividends ☐ Yes ☐ No
Other payments (See General Instruction H) ☐ Yes ☐ No

6. Did the company at any time during the taxable year own directly or indirectly any stock of a foreign corporation? ☐ Yes ☐ No
If answer is "Yes," attach statement required by General Instruction J.

7. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? ☐ Yes ☐ No
If answer is "Yes," state District Director's office in which statement was filed.

.....

8. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.

.....

.....

9. Is the company a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? ☐ Yes ☐ No
If "Yes," see section 801(e).

COMPUTATION OF TAX DUE OR REFUND

1. Total income tax (line 42 of tax computation schedule or line 45 of separate schedule NC whichever is applicable)		$.....
2. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation (attach Form 1118)		.....
3. Income tax due (line 1 less line 2)		.....
4. Credits for amounts paid on 1957 income tax:		
A. Tax paid with Form 7004 (in case of application for automatic extension of time in which to file)	$.....	
B. Payments and credits on 1957 Declaration of Estimated Tax		$.....
5. If tax (line 3) is larger than payments (line 4), the balance is **TAX DUE.** **Enter such balance here** → (See Instruction F.)		$.....
6. If payments (line 4) are larger than tax (line 3) **Enter the OVERPAYMENT here** →		$.....
7. Enter amount of line 6 you want: Credited on 1958 estimated tax	$.....	
Refunded	$.....	

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

CORPORATE SEAL

..... (Date) ..... (Signature of officer) ..... (Title)

I declare under the penalties of perjury that I prepared this return for the person named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

..... (Date) ..... (Individual or firm signature) ..... (Address)

Line and Instruction No. **GROSS INVESTMENT INCOME**	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:				
(a) Wholly exempt obligations. **(Attach schedule)**	$	$	$	$
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941				
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941				
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. **(Attach schedule)**				
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals	$	$	$	$

2. Dividends on stock of:			
(a) Domestic corporations subject to taxation under Subtitle A of the Internal Revenue Code of 1954			
(b) Public utility corporations subject to taxation under Subtitle A of the Internal Revenue Code of 1954			
(c) Foreign corporations			
(d) Other corporations			
3. Rents and royalties. **(Attach schedule)**			
4. Income from trade or business other than insurance business			
5. Leases, etc.			
6. GROSS INVESTMENT INCOME (total of lines 1 to 5)			$
DEDUCTIONS			
7. Interest wholly exempt from tax (line 1 (a), column 4)	$		
8. Investment expenses. **(Attach schedule)**			
9. Taxes			
10. Real estate expenses			
11. Depreciation. **(Attach schedule)**			
12. Depletion of mines, oil and gas wells, timber, etc. **(Attach schedule)**			
13. Trade or business deductions, as provided in section 803 (c) (6). **(Attach schedule)**			
14. Total deductions on lines 7 to 13			
15. NET INVESTMENT INCOME (line 6 less line 14)			
16. Less: Net investment income allocable to non-life-insurance reserves (Schedule A)			
17. Net investment income allocable to life insurance reserves			
18. Less: Reserve and other policy liability deduction (Schedule B)	$		
19. Special interest deduction (Schedule C)			
20. Total of lines 18 and 19			
21. LIFE INSURANCE TAXABLE INCOME (line 17 less line 20)			

IMPORTANT NOTE: If taxpayer is a new insurance company within the meaning of section 818 and the maximum limitation in Schedule B applies, see "Tax Computation" instructions relative to Separate Schedule NC (Form 1120 L)

TAX COMPUTATION SCHEDULE

Part I—Computation under Section 802 (a)

1. Life insurance taxable income (line 21 above)			$
2. Non-life insurance taxable income (Schedule D)			
3. Taxable income (total of lines 1 and 2)			
4. Less: Deduction for partially tax-exempt interest (line 7, Schedule E)			
5. Taxable income for purpose of normal tax (line 3 less line 4)			
6. Normal tax (30 percent of amount on line 5)			
7. Enter 22 percent of amount on line 3	$		
8. Surtax (line 7 less $5,500; if the difference is negative, enter zero)		5,500.00	$
9. Normal tax and surtax (total of lines 6 and 8)			
Alternative tax under Section 1201 (a)			
10. Taxable income (line 3 above)			$
11. Less: Excess of net long-term capital gain over net short-term capital loss allocable to non-life insurance taxable income computed under section 802 (e)			
12. Line 10 less line 11			
13. Less: Deduction for partially tax-exempt interest (line 7, Schedule E)			
14. Line 12 less line 13			
15. Normal tax (30 percent of amount on line 14)			
16. Enter 22 percent of amount on line 12	$		
17. Surtax (line 16 less $5,500; if the difference is negative, enter zero)		5,500.00	
18. Partial tax (total of lines 15 and 17)			$
19. 25 percent of line 11			
20. Alternative tax under section 1201 (a) (line 18 plus line 19)			$
21. Normal tax and surtax (line 9)			$
22. Income tax (line 20 or 21, whichever is the lesser)			$

Part II—Computed under Section 802 (c)

23. Life insurance taxable income (line 21, top of page 2)		$
24. Less: Deduction for partially tax exempt interest (line 12, Schedule E)		
25. Taxable income for purpose of normal tax (line 23 less line 24)		
26. Normal tax (30 percent of amount on line 25)		
27. Enter 22 percent of amount on line 23	$	
28. Surtax (line 27 less $5,500; if the difference is negative, enter zero)	5,500.00	$
29. First partial tax (total of lines 26 and 28)		
30. Gross investment income (line 6, page 2)		
31. Less: Deduction for wholly tax exempt interest (line 7, page 2)		
32. Line 30 less line 31		
33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A)		%
34. Line 32 multiplied by line 33		
35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823)		
36. Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823)		
37. Line 35 less line 36		
38. Line 34 plus line 37		
39. Second partial tax—1 percent of amount on line 38		
40. Income tax under section 802 (c) (line 29 plus line 39)		
41. Income tax under section 802 (a) (line 22, Part I)		
42. Income tax (line 40 or line 41, whichever is greater)		$

SCHEDULE A.—COMPUTATION OF NET INVESTMENT INCOME ALLOCABLE TO NON-LIFE-INSURANCE RESERVES

1. Non-life-insurance reserves (as defined in section 804 (d) (2))		$
2. Qualified reserves (as defined in section 804 (c))		
3. Percent line 1 is of line 2		%
4. Net investment income (line 15, page 2)		
5. Net investment income allocable to non-life-insurance reserves (line 4 multiplied by line 3)		$

SCHEDULE B

Part I—Reserve and Other Policy Liability Deduction

1. Net investment income allocable to life insurance reserves (line 17, page 2)		$
2. If amount of line 1 is:		
(a) Not over $1,000,000—		
Enter 87½ percent of line 1		
(b) Over $1,000,000—		
Enter $875,000 plus 85 percent of the excess over $1,000,000		
3. Deduction under section 804 (a) (line 2 (a) or line 2 (b)) (Enter on line 18, page 2, if less than line 7 below)		$

Part II—Limitation on Amount of Reserve and Other Policy Liability Deduction

4. (a) Total required interest on life insurance reserves $_____ (Total of column 8, Schedule G) times 2	$	
(b) Required interest on reserves for deferred dividends determined under section 805 (c) (2)		
(c) Interest paid or accrued (line 12, Schedule G)		
(d) Dividends to policyholders paid or declared (other than dividends on non-life-insurance contracts referred to in section 804 (d) (2) (A))		
(e) In the case of a mutual assessment life insurance company or association, an amount equal to two times whichever of the following is the lesser:		
(1) The amount of the net investment income on life insurance reserves described in section 801 (b) (3) OR		
(2) 3 percent of the life insurance reserves so described		
5. Total of lines 4 (a) through 4 (e)		$
6. Less: Adjustments for loans on policies involving life insurance reserves:		
(a) Average rate of interest (line 6, Schedule G)	%	
(b) Mean of the aggregates of the outstanding policy loans (Section 804 (b) (2) (A))	$	
(c) Amount of adjustment (line (a) multiplied by line (b))		$
7. Maximum deduction (line 5 less line 6 (c)). (If this line is less than line 3, complete lines 8 and 9)		$
8. Dividends received deduction (line 9, Schedule F)		$
9. Total of lines 7 and 8 (enter here and on line 18, page 2)		$

SCHEDULE C.—SPECIAL INTEREST DEDUCTION

1. Line 7 plus line 15, top of page 2		$
2. 50 percent of line 16, page 2		
3. Adjusted net investment income (line 1 less line 2)		$
4. Required interest—		
(a) Total of column 8, Schedule G	$	
(b) Reserves held for deferred dividends described in section 804 (c) (4) multiplied by each rate of interest assumed in computing such reserve		
(c) Interest paid or accrued (line 12, Schedule G)		
(d) Sum of lines (a), (b), and (c)		$
5. Line 3 divided by line 4 (d). Enter percentage	%	
6. Line 17, top of page 2		$
7. Line 18, page 2		
8. Line 6 less line 7		$
9. Special interest deduction—If percentage on line 5 is:		
105 or more, enter zero		
100 or less, enter 50 percent of line 8		$
more than 100 but less than 105, enter* _____ % of line 8		

* Multiply by 10 the difference between 105 percent and percentage on line 5 and enter percentage thus obtained.

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SCHEDULE D.—COMPUTATION OF NON-LIFE INSURANCE TAXABLE INCOME

Page 4

1. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)	$
2. Percent non-life-insurance reserves is of qualified reserves (line 3, Schedule A)	%
3. Net gain from sale or exchange of capital assets. **(Attach schedule)**	
4. Line 3 multiplied by line 2	
5. Line 1 plus line 4	
6. Amount of deduction for dividends received under sections 243, 244, and 245 (line 1 (d), Schedule F)	
7. Line 6 multiplied by line 2	
8. Non-life insurance taxable income (line 5 less line 7)	$

SCHEDULE E.—COMPUTATION OF DEDUCTION FOR PARTIALLY TAX-EXEMPT INTEREST

Part I—Computation for Purposes of Section 802 (a)

1. Life insurance taxable income (line 21, top of page 2)	$
2. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)	
3. Line 1 plus line 2	
4. Net investment income (line 15, page 2)	
5. Percent line 3 is of line 4	
6. Amount of the deduction provided by section 242	%
7. Deduction for partially tax-exempt interest (line 6 multiplied by line 5)	$

Part II—Computation for Purposes of Section 802 (c) (2) (A)

8. Life insurance taxable income (line 21, page 2)	$
9. Net investment income (line 15, page 2)	
10. Percent line 8 is of line 9	
11. Amount of the deduction provided by section 242	%
12. Deduction for partially tax exempt interest (line 11 multiplied by line 10)	$

SCHEDULE F.—COMPUTATION OF DIVIDENDS RECEIVED DEDUCTION

1. Dividends received deduction—		
(a) Enter 85 percent of line 2 (a), page 2	$	
(b) Enter 62.115 percent of line 2 (b), page 2		
(c) Enter 85 percent of dividends received from certain foreign corporations		
(d) Total dividends received deductions. Enter sum of (a), (b), and (c) but not to exceed 85 percent of line 15, page 2 (net investment income)		$

Note: Complete remainder of this schedule only if the Limitation on Amount of Reserve and Other Policy Liability Deduction computed in Part II, Schedule B, is applicable

2. Net investment income (line 15, page 2)	
3. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)	
4. Maximum deduction under section 804 (b) (line 7, Schedule B)	
5. Line 4 multiplied by 100/85	
6. Total of lines 3 and 5	
7. Line 2 less line 6	
8. Line 7 divided by line 2	
9. Dividends rec'd deduction under sec. 804 (b) (3) (line 1 (d) multiplied by line 8) (Enter here and on line 8, Sch. B)	$

SCHEDULE G.—DATA FOR RESERVE AND OTHER POLICY LIABILITY DEDUCTION FOR THE SUCCEEDING TAXABLE YEAR

	1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Adjusted Reserve at Beginning of Taxable Year*	6. Amount of Adjusted Reserve at End of Taxable Year*	7. Mean of Columns (5) and (6)	8. Column (3) Times Column (7)
1.					$	$	$	$
2.								
3.								
4.								
5.	Totals						$	$

6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7)	%
7. 35 percent of line 6	%
8. 2.1125 percent (65 percent of 3¼ percent)	2.1125%
9. Reserve earnings rate (line 7 above plus line 8 above)	%
10. Total of column 7 multiplied by line 9 above	$
11. 2 percent of the reserve held for deferred dividends	
12. Interest paid or accrued	
13. Total of lines 10, 11, and 12 above	$
14. Net investment income (line 15, page 2)	$
15. Interest wholly exempt from tax (line 7, page 2)	$
16. Adjustment for unearned premiums and unpaid losses on non-life-insurance reserves (See instructions)	$

* In the case of reserves computed on a preliminary term basis, 107% of the amount of the reserve.

SCHEDULE H.—INVESTED ASSETS BOOK VALUES

(Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate	$	$
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. **(Submit detailed schedule)**		
8. Bank deposits bearing interest		
9. Other interest-bearing assets. **(Attach schedule)**		
10. Totals of lines 1 to 9	$	$

11. Total of columns 1 and 2, line 10	$
12. Mean of the invested assets for the taxable year (one-half of line 11)	$
13. One-fourth of 1 percent of the mean of the invested assets	$
14. Income base (line 6, page 2, less the sum of lines 9 through 13, page 2)	$
15. 3¼ percent of line 12	$
16. Excess (if any) of line 14 over line 15	
17. One-fourth of line 16	$
18. Limit on deduction for investment expenses (line 13 plus line 17)	$

U. S. GOVERNMENT PRINTING OFFICE 16—73870-1

SCHEDULE NC (Form 1120L)

U. S. Treasury Department—Internal Revenue Service

TAX COMPUTATION SCHEDULES FOR CERTAIN NEW INSURANCE COMPANIES QUALIFYING UNDER SECTION 818

1957

Name and address of company

NC-1—COMPUTATION OF LIFE INSURANCE TAXABLE INCOME UNDER SECTION 818

1. Net gain from operations after dividends to policyholders (as shown in the annual statement) plus Federal income tax deducted in computing such net gain		$
2. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A, Form 1120L)		
3. Net gain from operations allocable to life insurance (line 1 less line 2)		
4. Dividends received deduction—		
(a) Net investment income (line 15, page 2, Form 1120L)	$	
(b) Less: Line 2, above		
(c) Net investment income allocable to life insurance		
(d) Line 4(c) less line 3		
(e) 100/85 of amount on line 4(d)		
(f) Line 4(c) less line 4(e)		
(g) Percent line 4(f) is of line 4(a)		%
(h) Dividends received deductions under sections 243, 244, and 245 (line 1(d), Schedule F)		
(i) Dividends received deduction under section 818(c) (line 4(h) multiplied by line 4(g))		
5. Life insurance taxable income for purposes of section 818 (line 3 less line 4(i))		$

NC-2—COMPUTATION OF TAX UNDER SECTION 802 (For Purposes of Section 818 (b))

PART I—Computation Under Section 802 (a)

1. Life-insurance taxable income for purpose of section 818 (line 5 above)		$
2. Non-life-insurance taxable income (Schedule D)		
3. Taxable income (total of lines 1 and 2)		
4. Less: Deduction for partially tax-exempt interest (line 7, Schedule E)		
5. Taxable income for purpose of normal tax		
6. Normal tax (30 percent of amount on line 5)		
7. Enter 22 percent of amount on line 3	$	
8. Surtax (line 7 less $5,500; if the difference is negative, enter zero)	5,500.00	$
9. Normal tax and surtax (total of lines 6 and 8)		$

Alternative Tax Under Section 1201 (a)

10. Taxable income (line 3 above)		$
11. Less: Excess of net long-term capital gain over net short-term capital loss allocable to non-life-insurance taxable income computed under section 802 (e)		
12. Line 10 less line 11		
13. Less: Deduction for partially tax-exempt interest		
14. Line 12 less line 13		
15. Normal tax (30 percent of amount on line 14)		
16. Enter 22 percent of amount on line 12	$	
17. Surtax (line 16 less $5,500; if the difference is negative, enter zero)	5,500.00	$
18. Partial tax (total of lines 15 and 17)		
19. 25 percent of line 11		
20. Alternative tax under section 1201 (a) (line 18 plus line 19)		$
21. Normal tax and surtax (line 9)		$
22. Income tax (line 20 or 21, whichever is the lesser)		$

PART II—Computed Under Section 802 (c)

23. Life-insurance taxable income (line 1, Part I above)		$
24. Less: Deduction for partially tax-exempt interest (line 12, Schedule E)		
25. Taxable income for purpose of normal tax		
26. Normal tax (30 percent of amount on line 25)		
27. Enter 22 percent of amount on line 23	$	
28. Surtax (line 27 less $5,500; if the difference is negative, enter zero)	5,500.00	$
29. First partial tax (total of lines 26 and 28)		

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30.	Gross investment income (line 6, page 2, Form 1120L)	$
31.	Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L)	
32.	Line 30 less line 31	
33.	Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A)	%
34.	Line 32 multiplied by line 33	
35.	Net premiums on non-life-insurance contracts (computed in the manner described in section 823)	
36.	Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823)	
37.	Line 35 less line 36	
38.	Line 34 plus line 37	
39.	Second partial tax—1 percent of amount on line 38	
40.	Income tax under section 802 (c) (line 29 plus line 39)	
41.	Income tax under section 802 (a) (line 22, Part I)	
42.	Income tax (line 40 or line 41, whichever is greater)	$

NC-3—COMPUTATION OF LIMITATION OF TAX UNDER SECTION 818(b)

PART I—Computed Under Section 802(a)

1.	Net investment income allocable to life-insurance reserves (line 17, page 2, Form 1120L)		$
2.	Less: Reserve and other policy liability deduction (line 3, Schedule B, Form 1120L)		
3.	Life-insurance taxable income under section 818(b) (line 1 less line 2)		
4.	Non-life-insurance taxable income (Schedule D)		
5.	Taxable income (total of lines 3 and 4)		
6.	Less: Deduction for partially tax-exempt interest (line 7, Schedule E)		
7.	Taxable income for purpose of normal tax		
8.	Normal tax (30 percent of amount on line 7)		
9.	Enter 22 percent of amount on line 5	$	
10.	Surtax (line 9 less $5,500; if the difference is negative, enter zero)	5,500.00	$
11.	Normal tax and surtax (total of lines 8 and 10)		

Alternative Tax Under Section 1201 (a)

12.	Taxable income (line 5 above)		$
13.	Less: Excess of net long-term capital gain over net short-term capital loss allocable to non-life-insurance taxable income computed under section 802(e)		
14.	Line 12 less line 13		
15.	Less: Deduction for partially tax-exempt interest		
16.	Line 14 less line 15		
17.	Normal tax (30 percent of amount on line 16)		
18.	Enter 22 percent of amount on line 14	$	
19.	Surtax (line 18 less $5,500; if the difference is negative, enter zero)	5,500.00	$
20.	Partial tax (total of lines 17 and 19)		
21.	25 percent of line 13		$
22.	Alternative tax under Section 1201 (a) (line 20 plus line 21)		
23.	Normal tax and surtax (line 11)		$
24.	Income tax (line 22 or 23, whichever is the lesser)		$

PART II—Computed Under Section 802(c)

25.	Life-insurance taxable income (line 3, Part I above)		$
26.	Less: Deduction for partially tax-exempt interest (line 12, Schedule E)		
27.	Taxable income for purpose of normal tax		
28.	Normal tax (30 percent of amount on line 27)		
29.	Enter 22 percent of amount on line 25	$	
30.	Surtax (line 29 less $5,500; if the difference is negative, enter zero)	5,500.00	$
31.	First partial tax (total of lines 28 and 30)		
32.	Gross investment income (line 6, page 2, Form 1120L)		$
33.	Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L)		
34.	Line 32 less line 33		
35.	Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A)		%
36.	Line 34 multiplied by line 35		
37.	Net premiums on non-life-insurance contracts (computed in the manner described in section 823)		
38.	Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823)		
39.	Line 37 less line 38		
40.	Line 36 plus line 39		
41.	Second partial tax—1 percent of amount on line 40		
42.	Income tax under section 802 (c) (line 31 plus line 41)		
43.	Income tax under section 802 (a) (line 24, part I)		
44.	Income tax (line 42 or line 43, whichever is greater)		$
45.	Income tax (line 44 or line 42 of Sch. NC-2 whichever is greater). (Enter here and on line 1, page 1, Form 1120L)		$

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(REVISED FEB. 1958)

How To Prepare Your

1957 U. S. Life Insurance Company Income Tax Return *On Form 1120L*

(References are to the Internal Revenue Code)

If taxpayer is a new insurance company qualifying under section 818, see separate Schedule NC (Form 1120L).

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801, shall file a return on this form.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as corporations are required to make such returns. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1957, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and place for filing.—The return for 1957 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1958.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Every insurance company making payments in the course of its trade or business of interest, rents, commissions, salaries, wages, or other fixed or determinable income of $600 or more during the calendar year 1957 to an individual, a partnership, or a fiduciary shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W–2, provided copies of withholding statements on Form W–2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W–2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1957 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by corporations.—*1. Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. Distribution in liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1957.

J. Stock ownership in foreign corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Convention of Insurance Commissioners for the year 1957, as filed with the Insurance Department of the State, Territory, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company.

L. List of attached schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered To Correspond With Line Numbers on the Second Page of the Return

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (*a*) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility, dividends received from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (*b*) dividends received on certain preferred stock of a public utility which is subject to taxation under Subtitle A. Enter on line 2 (*c*) dividends from foreign corporations. Enter on line 2 (*d*) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (*c*) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names of the corporations declaring the dividends and amounts received from each.

3. Rents and royalties.—Enter the gross amount received from these sources.

4. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

5. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, dividends, rents, or royalties.

7. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

8. Investment expenses.—Enter expenses paid or incurred which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule H, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest, exceeds 3¾ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 803 (c) (2).)

9. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. (For limitation on deduction, see Instruction 14 (*b*).)

10. Real estate expenses.—Enter all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. (For limitation on deduction, see Instruction 14 (*b*).)

11. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 803 (*b*). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

(*a*) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight line rate.

(2) *Sum of the years-digits method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5/15 of the cost reduced by estimated salvage value would be allowable, for the second year 4/15, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see Instruction 14 (*b*) below.

12. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in and file with return.

13. Trade or business deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the life insurance company's gross investment income under section 803 (b) (2) and is shown on line 4, page 2, of the return. Do not include (*a*) losses from sales or exchanges of capital assets, (*b*) sales or exchanges of property used in the trade or business, and (*c*) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business.

14. Total deductions.—(*a*) Enter the total of lines 7 to 13, inclusive.

(*b*) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 9 to 11 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 803 (*d*)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(*c*) *Items not deductible.*—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than interest. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable to both taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Apportionments must in all cases be reasonable. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of items allocated to each such class (the amount allocated by apportionment being shown separately).

18. Reserve and other policy liability deduction.

Section 804 provides a new rule for determining the "reserve and other policy liability deduction" for the purpose of subpart A of part I of subchapter L of the 1954 Code. Subject to the limitations provided in subsection (b), subsection (a) defines the term "reserve and other policy liability deduction" (for the purposes of the subpart) as meaning the sum of the amounts determined by applying the following percentages to the excess of the net investment income over the net investment income allocable to non-life insurance reserves (determined under subsection (d)):

(1) 87½ percent of so much of the excess as does not exceed $1 million; and

(2) 85 percent of so much of the excess as exceeds $1 million.

Subsection (b) provides that the deduction for reserve and other policy liabilities shall not exceed an amount which is equal to the sum of the following:

(A) Two times the required interest on life insurance reserves (determined under sec. 805 (c) (1));

(B) The required interest on reserves for deferred dividends (determined under sec. 805 (c) (2));

(C) The amount of interest paid (as defined in sec. 805 (d));

(D) The dividends to policyholders paid or declared (other than dividends on non-life insurance contracts referred to in subsection (d) (2) (A) of sec. 804); and

(E) In the case of a mutual assessment life insurance company or association the maximum deduction is to be an amount equal to two times whichever of the following is the lesser:

(i) The amount of the net investment income on life insurance reserves described in subparagraph (A) or (B) of section 801 (b) (3); or

(ii) 3 percent of the life insurance reserves so described.

The above sum must be reduced by the amount of the adjustment for policy loans provided in section 804 (b) (2). For the purposes of (D) above, the dividends to policyholders shall be construed as those paid, or those declared, according to the method of accounting regularly employed in keeping the books of the insurance company.

Section 804 (b) (2) provides for the application of an adjustment which will reduce the amount computed under paragraph (1) by an amount equal to the mean of the aggregates (at the beginning and end of the taxable year) of the outstanding policy loans with respect to contracts for which life insurance reserves are maintained, multiplied by the average rate of interest applicable to life insurance reserves.

Section 804 (b) (3) permits an insurance company, whose reserve and other policy liability deduction has been limited by subsection (b) (1), to take as a deduction an amount corresponding to the dividends received deductions provided in sections 243, 244, and 245 of the 1954 Code. Specifically, subparagraph (A) of section 804 (b) (3) provides that where section 804 (b) (1) reduces the reserve and other policy liability deduction allowed by section 804, an insurance company will be allowed, in computing life insurance taxable income under section 802 (b) an additional deduction corresponding to the dividends received deduction computed under the provisions of subparagraph (B) of section 804 (b) (3).

The deduction computed under subparagraph (B) of section 804 (b) (3) is to be an amount which bears the same ratio to the total intercorporate dividends received deductions provided in sections 243, 244, and 245 as the net investment income, reduced as provided in this subparagraph, bears to the total net investment income.

19. Special interest deduction.—Schedule C on page 3 should be used to compute the amount of the special interest deduction. The special interest deduction is allowed in instances in which the relationship between adjusted net investment income and required interest is such that the adjusted net investment income is less than 105 percent of the required interest. The term "adjusted net investment income" is defined as the net investment income computed without any deduction for wholly tax exempt interest minus 50 percent of the net investment income allocable to non-life insurance reserves. The term "required interest" means the total of—

(1) The sum of amounts obtained by multiplying (*a*) each rate of interest assumed in computing the life insurance reserves by (*b*) the means of the amounts of the adjusted reserves computed at that rate at the beginning and end of the taxable year;

(2) The reserve for deferred dividends multiplied by each rate of interest assumed in computing such reserve, and

(3) Interest paid or accrued.

If the adjusted net investment income is 105 percent or more of the required interest, the special interest deduction is stated as zero. If the adjusted net investment income is 100 percent or less of the required interest, the special interest deduction is determined as an amount equal to 50 percent of the amount by which net investment income allocable to life insurance reserves exceeds the reserve and other policy liability deduction. If the adjusted net investment income is more than 100 percent but less than 105 percent of the required interest, the special interest deduction is computed by multiplying the amount by which net investment income allocable to life insurance reserves exceeds the reserve and other policy liability deduction by ten times the difference between 105 percent and the actual percentage established. The percentage established by comparing adjusted net investment income to the required interest should be carried to at least the nearest one-tenth of a percentage point with the result that the multiplication by ten of the difference between 105 percent and such percentage will be productive of a more accurately graduated figure than would be possible were no such fractional percentage to be allowed.

Tax computation.—Separate Schedule NC is an additional tax computation schedule provided for companies qualifying as new companies under section 818. This schedule is to be used by such new companies in instances where the maximum limitation provided in section 804 (b) on the reserve and other policy liability deduction applies. The tax of such new companies is the tax computed on Schedule NC or on the regular tax computation schedule on Form 1120–L, whichever is less.

In the various tax computation schedules, it should be noted that the subtraction of $5,500 must not result in a surtax figure less than zero.

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SCHEDULE F.—COMPUTATION OF DIVIDENDS RECEIVED DEDUCTION

Line 1.—The deductions provided in line 1 of Schedule F are as follows: (*a*) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (*b*) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (*c*) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (*a*) (China Trade Act Corporation, etc.) should be entered on line 2 (d), page 2.

Lines 2–9.—These lines are to be completed only in the event that the maximum limit applies in the computation of the reserve and other policy liability deduction (see line 7, Schedule B).

SCHEDULE G.—DATA FOR RESERVE AND OTHER POLICY LIABILITY DEDUCTION FOR THE SUCCEEDING TAXABLE YEAR

Data for succeeding taxable year.—The following data shall be furnished in Schedule G by every life insurance company for the computation of the figure, for the succeeding year, to be proclaimed by the Secretary to determine the reserve and other policy liability deduction.

Lines 1 to 5, inclusive.—Reserves.—List data pertaining to life insurance reserves. Describe fully the nature of the reserve, the method of computation, the interest rate used, and the amount of each such reserve at the beginning and end of the taxable year. Include mortality and morbidity reserves on noncancellable life, health, or accident contracts. Do not include pro rata unearned premiums or unpaid losses on cancellable accident and health contracts. For reserves computed on a modified basis, such as Illinois Standard, or Select and Ultimate, list 107 percent of the amount of such reserves. (For definition of life insurance reserves, see section 801 (b) and the regulations thereunder.) (For reserves computed on a modified basis, see section 801 (b) and the regulations thereunder.)

Line 9.—Reserve earnings rate.—Reserve earnings rate means a rate computed by adding 2.1125 percent (65 percent of 3¼ percent) and 35 percent of the average rate of interest assumed in computing life insurance reserves.

Line 11.—Reserve for deferred dividends.—Enter an amount equal to 2 percent of the reserve held at the end of the taxable year for deferred dividends the payment of which is deferred for a period of not less than 5 years from the date of the policy contract. Do not include in such reserve dividends payable during the following taxable year.

Line 12.—Interest paid or accrued.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation, and all amounts in the nature of interest, whether or not guaranteed, paid, or accrued within the taxable year on insurance contracts (or contracts arising out of insurance contracts) which do not involve, at the time of payment or accrual life, health, or accident contingencies. Interest on dividends held on deposit and surrendered during the taxable year should be included in this item. Do not include any interest on deferred dividends which were included on line 11.

Line 16.—Adjustment for unearned premiums and unpaid losses on non-life insurance reserves.—In the case of a life insurance company writing contracts other than life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance), the term "adjustment for certain reserves" as defined in section 813 means an amount equal to 3¼ percent of the unearned premiums and unpaid losses on such other contracts which are not included in life insurance reserves (as defined in section 801 (b)). For purposes of this adjustment, such unearned premiums shall not be considered to be less than 25 percent of the net premiums written during the taxable year on such other contracts.

Line 2, page 1.—Credit for income taxes paid to a foreign country or United States possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 2, page 1, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1119 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

EXCERPTS FROM THE INTERNAL REVENUE CODE

"SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.

"(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term 'life insurance company' means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

"(1) its life insurance reserves (as defined in subsection (b)), plus

"(2) unearned premiums and unpaid losses on noncancellable life, health, or accident policies not included in life insurance reserves,

comprise more than 50 percent of its total reserves (as defined in subsection (c)).

"(b) LIFE INSURANCE RESERVES DEFINED.—

"(1) IN GENERAL.—For purposes of this part, the term 'life insurance reserves' means amounts—

"(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

"(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

"(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

"(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation, and

"(B) as provided in paragraph (3),

in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

"(3) ASSESSMENT COMPANIES.—In the case of an assessment life insurance company or association, the term 'life insurance reserves' includes—

"(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

"(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

"(4) AMOUNT OF RESERVE.—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

"(c) TOTAL RESERVES DEFINED.—For purposes of subsection (a), the term 'total reserves' means—

"(1) life insurance reserves,

"(2) unearned premiums and unpaid losses not included in life insurance reserves, and

"(3) all other insurance reserves required by law.

"(d) ADJUSTMENTS IN RESERVES FOR POLICY LOANS.—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

"(e) BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

"SEC. 802. TAX IMPOSED.

"(a) TAX IMPOSED.—A tax is hereby imposed for each taxable year beginning after December 31, 1954, and before January 1, 1958, on the income of every life insurance company. Except as provided in subsection (c), such tax shall consist of a normal tax (computed under section 11 (b)) and a surtax (computed under section 11 (c)) on the sum of—

"(1) the life insurance taxable income (as defined in subsection (b)), plus

"(2) the non-life insurance taxable income (as defined in subsection (f)).

"(b) LIFE INSURANCE TAXABLE INCOME DEFINED.—For purposes of this subpart, the term 'life insurance taxable income' means the net investment income (as defined in section 803 (c)), minus the sum of—

"(1) the net investment income allocable to non-life insurance reserves (determined under section 804 (d)),

"(2) the reserve and other policy liability deduction (determined under section 804), and

"(3) the special interest deduction, if any, allowed by section 805.

"(c) ALTERNATIVE TAX IN THE CASE OF COMPANIES HAVING NON-LIFE INSURANCE RESERVES.—

"(1) IN GENERAL.—In the case of a life insurance company which has non-life insurance reserves, the tax imposed by subsection (a) of this section for any taxable year beginning after December 31, 1954, and before January 1, 1958, shall be the tax computed under such subsection (or under section 1201 (a) if applicable) or the tax computed under paragraph (2) of this subsection, whichever is the greater.

"(2) ALTERNATE 1 PERCENT TAX ON NON-LIFE INSURANCE BUSINESS.—The tax referred to in paragraph (1) is a tax equal to the sum of the following:

"(A) A partial tax consisting of a normal tax (computed under section 11 (b)) and the surtax (computed under section 11 (c)) on the life insurance taxable income.

"(B) A partial tax consisting of—

"(i) 1 percent of the amount which bears the same ratio to the gross investment income (reduced by the deduction for wholly exempt interest allowed by section 803 (c) (1)) as the non-life insurance reserves bear to the qualified reserves (determined under section 804 (c)), plus

"(ii) 1 percent of the excess of the amount by which the net premiums on contracts meeting the requirements of section 804 (d) (2) (A) exceed the dividends to policyholders on such contracts. For purposes of this clause, net premiums, and dividends to policyholders, shall be computed in the manner provided in section 823.

"(d) DEDUCTIONS FOR PARTIALLY TAX-EXEMPT INTEREST.—

"(1) COMPUTATIONS UNDER SUBSECTION (a).—For purposes of computing the normal tax under subsection (a), there shall be allowed as a deduction an amount which bears the same ratio to the amount of the deduction provided by section 242 for partially tax-exempt interest as (A) the sum of the life insurance taxable income and the net investment income allocable to non-life insurance reserves bears to (B) the net investment income.

"(2) COMPUTATIONS UNDER SUBSECTION (c) (2) (A).—In computing the normal tax for purposes of subsection (c) (2) (A), there shall be allowed as a deduction an amount which bears the same ratio to the amount of the deduction provided by section 242 for partially tax-exempt interest as (A) the life insurance taxable income bears to (B) the net investment income.

"(e) ALTERNATIVE TAX ON CAPITAL GAINS.—In the case of a life insurance company which has non-life insurance reserves, the term 'excess' used in section 1201 (a) (relating to alternative tax on capital gains of corporations) means, for purposes of section 1201 (a), an amount which bears the same ratio to the excess described in such section as the non-life insurance reserves (determined under section 804 (d)) bear to the qualified reserves (determined under section 804 (c)). For purposes of any such computation, a net capital loss for any taxable year beginning before January 1, 1955, shall not be taken into account.

"(f) NON-LIFE INSURANCE TAXABLE INCOME DEFINED.—For purposes of this subpart, the term 'non-life insurance taxable income' means the net investment income allocable to non-life insurance reserves (determined under section 804 (d))—

"(1) increased by an amount which bears the same ratio to the net capital gain as the non-life insurance reserves bear to the qualified reserves; and

"(2) decreased by an amount which bears the same ratio to the total of the deductions provided in sections 243, 244, and 245 as the non-life insurance reserves bear to the qualified reserves.

In computing a net capital gain for purposes of paragraph (1) of this subsection, a net capital loss for any taxable year beginning before January 1, 1955, shall not be taken into account.

"SEC. 803. INCOME AND DEDUCTIONS.

"(a) APPLICATION OF SECTION.—The definitions and rules contained in this section shall apply only in the case of life insurance companies.

"(b) GROSS INVESTMENT INCOME.—For purposes of this part, the term 'gross investment income' means the sum of the following:

"(1) The gross amount of income received or accrued from—

"(A) interest, dividends, rents, and royalties,

"(B) the entering into of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties, and

"(C) the alteration or termination of any instrument or agreement described in subparagraph (B).

"(2) The gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a partner. In computing gross income under this paragraph, there shall be excluded any item described in paragraph (1).

In computing gross investment income under this subsection, there shall be excluded any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset.

"(c) NET INVESTMENT INCOME DEFINED.—The term 'net investment income' means the gross investment income less the following deductions:

"(1) TAX-FREE INTEREST.—The amount of interest received or accrued during the taxable year which under section 103 is excluded from gross income.

"(2) INVESTMENT EXPENSES.—

"(A) Investment expenses paid or accrued during the taxable year.

"(B) If any general expenses are in part assigned to or included in the investment expenses, the total deduction under this paragraph shall not exceed—

"(i) one-fourth of 1 percent of the mean of the book value of the invested assets held at the beginning and end of the taxable year, plus

"(ii) one-fourth of the amount by which the net investment income (computed without any deduction for investment expenses allowed by this paragraph, or for tax-free interest allowed by paragraph (1)) exceeds 3¾ percent of the book value of the mean of the invested assets held at the beginning and end of the taxable year.

"(3) REAL ESTATE EXPENSES.—Taxes (as provided in section 164), and other expenses, paid or accrued during the taxable year exclusively on or with respect to the real estate owned by the company. No deduction shall be allowed under this paragraph for any amount paid out for new buildings, or for permanent improvements or betterments made to increase the value of any property.

"(4) DEPRECIATION.—The depreciation deduction allowed by section 167.

"(5) DEPLETION.—The deduction allowed by section 611 (relating to depletion).

"(6) TRADE OR BUSINESS DEDUCTIONS.—The deductions allowed by this subtitle (without regard to this part) which

are attributable to any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a partner; except that for purposes of this paragraph—

"(A) There shall be excluded losses from—

"(i) sales or exchanges of capital assets,

"(ii) sales or exchanges of property used in the trade or business (as defined in section 1231 (b)), and

"(iii) the compulsory or involuntary conversion (as a result of destruction, in whole or in part, theft or seizure, or an exercise of the power of requisition or condemnation or the threat or imminence thereof) of property used in the trade or business (as so defined).

"(B) Any item, to the extent attributable to the carrying on of the insurance business, shall not be taken into account.

"(C) The deduction for net operating losses provided in section 172, and the special deductions for corporations provided in part VIII of subchapter B, shall not be allowed.

"(d) RENTAL VALUE OF REAL ESTATE.—The deduction under subsection (c) (3) and (4) on account of any real estate owned and occupied in whole or in part by a life insurance company shall be limited to an amount which bears the same ratio to such deduction (computed without regard to this subsection) as the rental value of the space not so occupied bears to the rental value of the entire property.

"(e) AMORTIZATION OF PREMIUM AND ACCRUAL OF DISCOUNT.—The gross investment income, the deduction for wholly exempt interest allowed by subsection (c) (1), and the deduction allowed by section 242 (relating to partially tax-exempt interest) shall each be decreased to reflect the appropriate amortization of premium and increased to reflect the appropriate accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness held by a life insurance company. Such amortization and accrual shall be determined—

"(1) in accordance with the method regularly employed by such company, if such method is reasonable, and

"(2) in all other cases, in accordance with regulations prescribed by the Secretary or his delegate.

"SEC. 804. RESERVE AND OTHER POLICY LIABILITY DEDUCTION.

"(a) GENERAL RULE.—Except as provided in subsection (b), for purposes of this subpart the term 'reserve and other policy liability deduction' means the sum of the amounts determined by applying the following percentages to the excess of the net investment income over the net investment income allocable to non-life insurance reserves (determined under subsection (d)):

"(1) 87.5 percent of so much of such excess as does not exceed $1,000,000; and

"(2) 85 percent of so much of such excess as exceeds $1,000,000.

"(b) MAXIMUM DEDUCTION.—

"(1) IN GENERAL.—The reserve and other policy liability deduction shall in no case exceed that amount which is equal to the sum of the following:

"(A) the amount equal to 2 times the amount determined under paragraph (1) of section 805 (c) (relating to required interest on life insurance reserves);

"(B) the amount determined under paragraph (2) of section 805 (c) (relating to required interest on reserves for deferred dividends);

"(C) the amount of the interest paid (as defined in section 805 (d));

"(D) the dividends to policyholders paid or declared (other than dividends on contracts meeting the requirements of subsection (d) (2) (A)); and

"(E) in the case of a mutual assessment life insurance company or association, the amount equal to 2 times whichever of the following is the lesser: (i) the amount of the net investment income on life insurance reserves described in subparagraph (A) or (B) of section 801 (b) (3), or (ii) 3 percent of the life insurance reserves so described,

reduced by the amount of the adjustment for policy loans provided in paragraph (2) of this subsection. For purposes of subparagraph (D) of the preceding sentence, the term 'paid or declared' shall be construed according to the method of accounting regularly employed in keeping the books of the insurance company.

"(2) REDUCTION FOR CERTAIN POLICY LOANS.—The adjustment described in paragraph (1) of this subsection shall be an amount equal to—

"(A) the mean of the aggregates, at the beginning and end of the taxable year, of the outstanding policy loans with respect to contracts for which life insurance reserves are maintained, multiplied by

"(B) the average rate of interest applicable to life insurance reserves.

For purposes of subparagraph (B) of the preceding sentence, the term 'average rate of interest applicable to life insurance reserves' means the ratio obtained by dividing the sum obtained under paragraph (1) of section 805 (c) by the sum obtained under paragraph (1) (B) of section 805 (c).

"(3) DIVIDENDS RECEIVED DEDUCTION WHERE MAXIMUM LIMIT APPLIES.—

"(A) If paragraph (1) of this subsection reduces the reserve and other policy liability deduction allowed by this section or section 812 for the taxable year, then in computing life insurance taxable income under section 802 (b), and in computing life insurance company taxable income under section 811 (b), there shall be allowed an additional deduction in an amount determined under subparagraph (B).

"(B) The amount of the additional deduction referred to in subparagraph (A) shall be the amount which bears the same ratio to the total of the deductions provided in sections 243, 244, and 245 as the net investment income reduced by the sum of—

"(i) the net investment income allocable to non-life insurance reserves (or, for purposes of section 811 (b), the amount of the adjustment for certain reserves provided in section 813), and

"(ii) 100/85 of the maximum limitation determined under paragraphs (1) and (2) of this subsection,

bears to the net investment income.

"(c) QUALIFIED RESERVES DEFINED.—For purposes of this subpart, the term 'qualified reserves' means the sum of the following:

"(1) The life insurance reserves (as defined in section 801 (b)), plus 7 percent of that portion of such reserves as are computed on a preliminary term basis.

"(2) The non-life insurance reserves (as defined in subsection (d) (2)).

"(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance and annuity contracts (including contracts supplementary thereto), but only if (A) such obligations when satisfied will reflect an increment in the nature of interest, and (B) such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

"(4) The amounts held at the end of the taxable year as reserves for dividends to policyholders, the payment of which dividends is deferred for a period which expires not earlier than 5 years from the date of the policy contract. This paragraph does not apply to dividends payable during the year following the taxable year.

"(5) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

"(6) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection the same item shall be counted only once. For purposes of this section (other than paragraph (4) of this subsection), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

"(d) NET INVESTMENT INCOME ALLOCABLE TO NON-LIFE INSURANCE RESERVES.—

"(1) ALLOCATION RATIO.—For purposes of this subpart, the net investment income allocable to non-life insurance reserves is that amount which bears the same ratio to the net investment income as such reserves bear to the qualified reserves.

"(2) NON-LIFE INSURANCE RESERVES DEFINED.—For purposes of this subpart, the term 'non-life insurance reserves' means the sum of the unearned premiums and the unpaid losses (whether or not ascertained)—

"(A) on contracts other than life insurance, annuity, and non-cancellable health and accident insurance contracts (including life insurance or annuity contracts combined with non-cancellable health and accident insurance), and

"(B) which are not included in life insurance reserves (as defined in section 801 (b)).

For purposes of this paragraph, such unearned premiums shall not be considered to be less than 25 percent of the net premiums written during the taxable year on such other contracts.

"(3) ADJUSTMENTS WITH RESPECT TO CERTAIN NON-LIFE INSURANCE CONTRACTS.—For purposes of this subpart, if—

"(A) any computation under this subpart is made by reference to a contract meeting the requirements of paragraph (2) (A) of this subsection, and

"(B) part of the reserves for such contract are life insurance reserves,

then, under regulations prescribed by the Secretary or his delegate, proper adjustment shall be made in the amount taken into account with respect to such contract for purposes of such computation.

"SEC. 805. SPECIAL INTEREST DEDUCTION.

"(a) SPECIAL INTEREST DEDUCTION.—For purposes of the tax imposed by section 802 (and the tax imposed by section 811), there shall be allowed a special interest deduction determined as follows:

"(1) Divide the amount of the adjusted net investment income (as defined in subsection (b)) by the amount of the required interest (as defined in subsection (c)).

"(2) If the quotient obtained in paragraph (1) is 1.05 or more, the special interest deduction shall be zero.

"(3) If the quotient obtained in paragraph (1) is 1.00 or less, the special interest deduction shall be an amount equal to 50 percent of the amount by which—

"(A) the net investment income (reduced by the net investment income allocable to non-life insurance reserves), exceeds

"(B) the reserve and other policy liability deduction for the taxable year.

"(4) If the quotient obtained in paragraph (1) is more than 1.00 but less than 1.05, the special interest deduction shall be the amount obtained by multiplying—

"(A) the amount by which (i) the net investment income (reduced by the net investment income allocable to non-life insurance reserves) exceeds (ii) the reserve and other policy liability deduction for the taxable year, by

"(B) 10 times the difference between the figure 1.05 and the quotient obtained in paragraph (1).

"(b) ADJUSTED NET INVESTMENT INCOME.—For purposes of subsection (a) (1), the term 'adjusted net investment income' means—

"(1) the net investment income (computed without the deduction for wholly exempt interest allowed by section 803 (c) (1)), minus

"(2) 50 percent of the net investment income allocable to non-life insurance reserves.

"(c) REQUIRED INTEREST.—For purposes of subsection (a) (1), the term 'required interest' means the total of—

"(1) the sum of the amounts obtained by multiplying—

"(A) each rate of interest assumed in computing the taxpayer's life insurance reserves, by

"(B) the means of the amounts of the taxpayer's life insurance reserves computed at such rate at the beginning and end of the taxable year, plus 7 percent of the portion of such reserves at such rate as are computed on a preliminary term basis;

"(2) the sum of the amounts obtained by multiplying—

"(A) each rate of interest assumed in computing the taxpayer's reserves for deferred dividends described in section 804 (c) (4), by

"(B) the means of the amounts of such reserves computed at such rate at the end of the taxable year; and

"(3) interest paid.

"(d) INTEREST PAID.—For purposes of subsection (c) (3), the term 'interest paid' means—

"(1) all interest paid or accrued within the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from taxation under this chapter; and

"(2) all amounts in the nature of interest, whether or not guaranteed, paid or accrued within the taxable year on insurance or annuity contracts (or contracts arising out of insurance or annuity contracts) which do not involve, at the time of payment or accrual, life, health, or accident contingencies.

"SEC. 816. FOREIGN LIFE INSURANCE COMPANIES.

"(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable in the same manner as a domestic life insurance company; except that the determinations necessary for purposes of this subtitle shall be made on the basis of the income, disbursements, assets, and liabilities reported in the annual statement for the taxable year of the United States business of such company on the form approved for life insurance companies by the National Association of Insurance Commissioners.

"(b) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

"SEC. 817. DENIAL OF DOUBLE DEDUCTIONS.

"Nothing in this part shall permit the same item to be deducted more than once.

"SEC. 818. CERTAIN NEW INSURANCE COMPANIES.

"(a) GENERAL RULE.—If the taxable year begins not more than 9 years after the first day on which the taxpayer was authorized to do business as an insurance company, then—

"(1) for purposes of subpart A, the life insurance taxable income shall not exceed (A) the amount of the net gain from operations after dividends to policyholders, reduced by (B) (i) the net investment income allocable to non-life insurance reserves and (ii) the special reduction for dividends received provided by subsection (c); or

"(2) for purposes of subpart B, the life insurance company taxable income shall not exceed (A) the amount of the net gain from operations after dividends to policyholders, reduced by (B) the special reduction for dividends received provided by subsection (c).

For purposes of this subsection, the net gain from operations after dividends to policyholders shall be computed in the manner required for purposes of the annual statement approved by the National Convention of Insurance Commissioners, except that no reduction shall be made for any Federal income tax.

"(b) LIMITATION.—This section shall not reduce the tax for any taxable year below the amount which (but for this section) would be imposed by section 802 or section 811, as the case may be, computed without the applicable limitation on the reserve and other policy liability deduction contained in section 804 (b) or section 812 (c).

"(c) SPECIAL RULE FOR DIVIDENDS RECEIVED.—The reduction referred to in paragraph (1) (B) (ii) and in paragraph (2) (B) of subsection (a) shall be an amount computed under section 804 (b) (3), except that, for purposes of such computation, the maximum limitation referred to in section 804 (b) (3) (B) (ii) shall be—

"(1) in the case of a taxable year with respect to which tax is imposed by section 802, the amount by which (A) the net investment income (reduced by the net investment income allocable to non-life insurance reserves), exceeds (B) the life insurance taxable income (computed without regard to the reduction provided by this subsection); or

"(2) in the case of a taxable year with respect to which tax is imposed by section 811, the amount by which (A) the sum of the net investment income and the amount of the adjustment for certain reserves provided in section 813, exceeds (B) the life insurance company taxable income (computed without regard to the reduction provided by this subsection)."

U. S. GOVERNMENT PRINTING OFFICE 16—72874-1

FORM **1120 M**
U. S. Treasury Department
Internal Revenue Service

U. S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

For Mutual Companies Other than Life or Marine Insurance Companies or Fire Insurance Companies Issuing Perpetual Policies

FOR CALENDAR YEAR 1957

PLEASE TYPE OR PRINT PLAINLY

Name

Number and street

City or town, postal zone number, State

Date incorporated | Place incorporated

1957
Do not write in space below
Serial No.

Line and Instruction No. **GROSS INVESTMENT INCOME**	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:				
(a) Wholly exempt obligations **(Attach schedule)**	$	$	$	$
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941				
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941				
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof **(Attach schedule)**				
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals	$	$	$	$

2. Dividends on stock of:		
(a) Domestic corporations subject to taxation under Subtitle A of the Internal Revenue Code		
(b) Public utility corporations subject to taxation under Subtitle A of the Internal Revenue Code		
(c) Foreign corporations		
(d) Other corporations		
3. Rents and royalties **(Attach schedule)**		
4. Income from trade or business other than insurance business		
5. Leases, etc.		
6. Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120))		
7. Gross investment income (total of lines 1 to 6)		$
DEDUCTIONS		
8. Interest wholly exempt from tax (line 1 (a), column 4)		$
9. Investment expenses **(Attach schedule)**		
10. Taxes		
11. Real estate expenses		
12. Depreciation **(Attach schedule)**		
13. Depletion of mines, oil and gas wells, timber, etc. **(Attach schedule)**		
14. Trade or business deductions, as provided in section 822 (c) (8) **(Attach schedule)**		
15. Interest paid or accrued		
16. Other capital losses (from Schedule B)		
17. Total deductions on lines 8 to 16		$
18. Net investment income (line 7 less line 17)		$
19. Less: Interest partially exempt from tax (line 1 (b) and (c), column 4)		
20. Line 18 less line 19		$
21. Less: Dividends received deductions—		
(a) Enter 85 percent of line 2 (a)	$	
(b) Enter 62.115 percent of line 2 (b)		
(c) Enter 85 percent of dividends received from certain foreign corporations		
(d) Total dividends received deductions. Enter sum of (a), (b), and (c), above, but not to exceed 85 percent of line 20		
22. Mutual insurance company taxable income		$
COMPUTATION OF TOTAL TAX		
23. Limitation under section 821 (c) (line 26, page 2)		$
24. Alternative tax (line 20, separate Schedule D (Form 1120)) if less than line 22, page 2 or line 23 above, whichever is applicable, and if company is taxable under section 821 (a) (1) or (b)		$
25. Total income tax (line 22, page 2, or line 23 or 24 above, whichever is applicable)	$	
26. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation		
27. Total income tax		$
COMPUTATION OF TAX DUE OR REFUND		
28. Total income tax (line 27)		$
29. Credit for amounts paid on 1957 income tax:		
A. Tax paid with application for extension of time in which to file	$	
B. Payments and credits on 1957 Declaration of Estimated Tax		$
30. If tax (line 28) is larger than payments (line 29), the balance is **TAX DUE**.....**Enter such balance here** →		$
31. If payments (line 29) are larger than tax (line 28).....**Enter the OVERPAYMENT here** →		$
32. Enter amount of line 31 you want: Credited on 1958 estimated tax $ Refunded $		

1. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? ☐ Yes ☐ No
If "Yes," state District Director's office in which statement was filed. ____

2. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.

3. Did the company make a return of information on Forms 1096 and 1099 for the calendar year? (See General Instruction H) ☐ Yes ☐ No

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Date) (Signature of Officer) (Title) **CORPORATE SEAL**

I declare under the penalties of perjury that I prepared this return for the person named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date) (Individual or Firm Signature) (Address)

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Page 2

NORMAL TAX AND SURTAX COMPUTATIONS

1. Mutual insurance company taxable income (line 22, page 1)	$
2. Net investment income (line 18, page 1)	$
3. Less: Dividends received deductions from line 21 (d), page 1	
4. Surtax net income	$

Except interinsurers and reciprocal underwriters

Normal Tax

5. 60 percent of excess of line 1 over $3,000 when line 1 is over $3,000 and not over $6,000	$
6. 30 percent of line 1 when over $6,000	$

Surtax

7. 22 percent of excess of line 4 over $25,000	$

Interinsurers and reciprocal underwriters

Normal Tax

8. 60 percent of excess of line 1 over $50,000 when line 1 is over $50,000 and not over $100,000	$
9. 30 percent of line 1 when over $100,000	$

Surtax

10. 33 percent of excess of line 4 over $50,000 when line 4 is over $50,000 and not over $100,000	$
11. 22 percent of excess of line 4 over $25,000 when line 4 is over $100,000	$
12. Total normal tax and surtax under section 821 (a) (1) or (b) (sum of lines 5 through 7 or sum of lines 8 through 11)	$

COMPUTATION OF TAX ON GROSS AMOUNT OF INCOME
(Section 821 (a) (2)) (Not Applicable to Interinsurers and Reciprocal Underwriters)

13. Total gross income on lines 1 to 5, inclusive, page 1		$
14. Net premiums		$
15. Total gross amount of income (line 13 plus line 14)		$
16. Less: Dividends to policyholders	$	
17. Interest wholly exempt from tax (line 1 (a), column 4, page 1)		$
18. Gross amount of income (line 15 less the sum of lines 16 and 17)		$

Over $75,000 and Not Over $150,000

19. Tax (2 percent of excess of line 18 over $75,000)	$

Over $150,000

20. Tax (1 percent of line 18)	$
21. Tax under section 821 (a) (2) (line 19 or 20), whichever is lesser	$

Tax Under Section 821 (a) (1) or (2), or (b)

22. Line 12 for interinsurers and reciprocal underwriters; line 12 or 21, whichever is greater, for others	$

Limitation of Tax Under Section 821 (c)

Amounts received of over $75,000 and less than $125,000 from items 1 to 5, page 1, and from premiums

23. Total of lines 1 to 5 on page 1	$
24. Gross premiums received	
25. Total of lines 23 and 24	$
26. Limitation under section 821 (c) (line 22, above, multiplied by the ratio which the excess of line 25, above, over $75,000 bears to $50,000)	$

Schedule A.—INVESTED ASSETS BOOK VALUES (See Instruction 9)

(Schedule A Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate	$	$
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. **(Attach Schedule)**		
8. Bank deposits bearing interest		
9. Other interest-bearing assets **(Attach Schedule)**		
10. Totals of lines 1 to 9	$	$
11. Total of columns 1 and 2, line 10		$
12. Mean of the invested assets for the taxable year (one-half of line 11)		$
13. One-fourth of 1 percent of the mean of the invested assets		$
14. Income base (line 7, page 1, less the sum of lines 10 to 16)		$
15. 3¾ percent of line 12		
16. Excess (if any) of line 14 over line 15		$
17. One-fourth of line 16		$
18. Limit on deduction for investment expenses (line 13 plus line 17)		$

Schedule B.—OTHER CAPITAL LOSSES (See Instruction 16)

Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distribution to Policyholders

1. Dividends and similar distributions paid to policyholders		$
2. Losses paid		
3. Expenses paid		
4. Total of lines 1 to 3, inclusive		$
5. Less: Interest received (line 1, column 4, page 1, adjusted to cash method if on accrual method)	$	
6. Dividends received (line 2, page 1, adjusted to cash method if on accrual method)		
7. Lines 3 to 5, page 1, adjusted to cash method if on accrual method		
8. Net premiums received (line 14, page 2, adjusted to cash method if on accrual method)		
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8		$

1. Description of capital asset	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	5. Expense of sale	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (furnish details)	7. Loss (Column 3 plus Column 6 less the sum of Columns 4 and 5)
		$	$	$	$	$
10. Total		$	$	$	$	$

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).

Enter total other capital losses (line 10, column 7) as line 16, page 1.

16—72503-3

GENERAL INSTRUCTIONS

A. Companies Required to File a Return.—Every mutual insurance company other than a life or marine insurance company and other than a fire insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life or marine insurance company or a fire insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated in section 501 (c) (15), in excess of $75,000, shall file a return.

If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.

B. Period Covered.—The return shall be for the calendar year ended December 31, 1957, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1958.

E. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of Tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional Charge for Underpayment of Estimated Tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

G. Failure to File, Etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at Source.—Every insurance company making payments in the course of its trade or business of interest, rents, commissions, salaries, wages, or other fixed or determinable income of $600 or more during the calendar year 1957 to an individual, a partnership, or a fiduciary, shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1957 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by Corporations—*1. Contemplated Dissolution of Liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)

2. Distributions in Liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1957.

J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1957, as filed with the Insurance Department of the State, Territory, or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year.

L. List of Attached Schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered to Correspond With Line Numbers on Page 1 of the Return Unless Otherwise Indicated

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each.

3. Rents and Royalties.—Enter the gross amount received from these sources.

4. Income From Trade or Business Other Than Insurance Business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

5. Leases, Etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest dividends, rents or royalties.

6. Gains and Losses From Sales or Exchanges of Capital Assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest exceeds 3¾ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822 (c) (2).)

10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see Instruction 13 (b) below.

11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see Instruction 17 (b) below.

12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

(a) **Straight Line Method.**—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other) basis of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.

(b) **Declining Balance Method.**—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.

(c) **Special Rules for New Assets Acquired After December 31, 1953.**—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.

(1) **Declining Balance Method.**—This method may be used with a rate not in excess of twice the applicable straight line rate.

(2) **Sum of the Years-Digits Method.**—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5–15th of the cost reduced by estimated salvage value would be allowable, for the second year 4–15th, etc.

(3) **Other Methods.**—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see Instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.

14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 803 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.

15. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation.

16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)

17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items Not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.

21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

Page 1—26. Credit for Income Taxes Paid to a Foreign Country or United States Possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 26, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1119 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

Page 2—14. Net Premiums.—Enters the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for reinsurance. Amounts returned where the amount is not fixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)

Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions paid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

U. S. GOVERNMENT PRINTING OFFICE 16—72503-2

TAX COMPUTATION FOR CALENDAR YEAR 1957 AND OTHER TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1958

1. Enter amount of taxable income expected in 1957. (Line 42, page 3, Form 1120)		$
2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filing a consolidated return)	$	
Subtract $5,500, and enter difference	5,500.00	$
3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of line 35, page 3, Form 1120, but not in excess of 30 percent of line 1 above		
4. Normal tax and surtax (line 2 less line 3)		$
5. Total tax (line 4, above, or line 20 of Separate Schedule D, Form 1120). Enter here and as line 1 of Declaration		$

TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES) **1957**

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1957, indicate taxable year—beginning , 1957, and ending , 19

1. 1956 Income Tax $.....; Estimate of 1957 Income Tax		$	
2. Less: (*a*) Statutory exemption	$100,000		
(*b*) Estimated credits against tax			KEEP THIS COPY FOR USE IN MAKING ANNUAL TAX RETURN
3. ESTIMATED TAX (line 1 less line 2)		$	
4. Enter 30 percent of line 3			
5. Less: Credit for 1956 overpayment if credit was elected on line 5, page 1, Form 1120 for 1956	$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year			
7. Unpaid balance (line 4, less the sum of lines 5 and 6)		$	
8. Amount paid with this declaration. (See Instruction 7)		$	

DETACH AT THIS LINE ↓ AND FILE FORM BELOW WITH THE DISTRICT DIRECTOR. PLEASE TYPE OR PRINT PLAINLY

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED TAX **1957**

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1957, indicate taxable year—beginning , 1957, and ending , 19

1. 1956 Income Tax $.....; Estimate of 1957 Income Tax		$	(Cashier's Stamp)
2. Less: (*a*) Statutory exemption	$100,000		
(*b*) Estimated credits against tax			
3. ESTIMATED TAX (line 1 less line 2)		$	
4. Enter 30 percent of line 3			
5. Less: Credit for 1956 overpayment if credit was elected on line 5, page 1, Form 1120 for 1956	$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year			
7. Unpaid balance (line 4, less the sum of lines 5 and 6)		$	
8. Amount paid with this declaration. (See Instruction 7)		$	

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.

(Date) (Signature of officer or agent) (Title of officer)

16—73072-1 GPO

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED INCOME TAX 1957

INSTRUCTIONS

(References are to Internal Revenue Code)

1. **Purpose of Declaration.**—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. Every corporation must file an annual income tax return after the close of its taxable year. At that time the balance of tax due on the year's income over and above the amount paid as estimated tax must be paid in a single payment on or before the 15th day of the third month following the close of the taxable year or in two installments, 50 percent on or before the date prescribed for payment as a single payment, and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

2. **Corporations Which Must Make a Declaration.**—A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to life insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.

3. **Short Taxable Year.**—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

(*a*) the taxable year is a short period of less than 9 months, or

(*b*) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. **When and Where To File.**—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. **Amended Declarations.**—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.

6. **Amount To Be Paid.**—For taxable years ending on or after December 31, 1957, and before December 31, 1958, every corporation having estimated income tax, i. e., a balance as shown on line 3, Form 1120-ES, must pay 30 percent of the estimated tax.

7. **Time for Payment.**—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 15 percent of the estimated tax on or before September 15 and a second installment of 15 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 30 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service." (Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.)

8. **Failure To Pay.**—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655.)

U. S. GOVERNMENT PRINTING OFFICE 16—73072-1

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FORM 1118
REV. OCT. 1955

U. S. Treasury Department—Internal Revenue Service

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO A FOREIGN COUNTRY OR A POSSESSION OF THE UNITED STATES

For Calendar Year 19_____

Or other taxable year beginning _____, 19_____, and ending _____, 19_____

Name of Corporation _____

Address _____ (Street and number), _____ (City or town, postal zone number), _____ (State)

Claim for credit is made for taxes _____ (Paid or accrued)[1], as follows:

SCHEDULE A.—Credit Claimed Against Income Tax

Taxes Paid or Accrued During the Taxable Year to a Foreign Country or a Possession of the United States[2]

Name of foreign country or possession of United States imposing tax _____ Character of tax _____ (Income, war profits, or excess profits)

Statutes imposing tax _____ (To be named fully and clearly so as to be easily identified)

	In foreign currency[3]	Conversion rate[4]	In dollars
1. Tax withheld at source on dividends (attach receipt or return)			$
2. Tax paid or accrued (exclusive of tax withheld at source on dividends) (attach receipt or return)[5]			
3. Tax deemed to have been paid or accrued by a related corporation (Item 10, Schedule B)			
4. Total taxes (sum of Items 1, 2, and 3)	X X X X X X X	X X X X X X X	$
LIMITATION			
5. Dividends received from sources in this foreign country or U. S. possession (excluding dividends from a foreign corporation doing 50 percent or more of its business in the United States to the extent of the deduction under Sections 245 and 246)[6][7]			$
6. Other taxable income (or loss) from sources in this foreign country or U. S. possession (exclusive of dividends received)[8]			
7. Total taxable income in Items 5 and 6	X X X X X X X	X X X X X X X	$

8. Taxable income from all sources reported on Form 1120 ..... $_____

9. Total United States income tax reported on Form 1120 ..... $_____

10. Ratio of taxable income from sources in this foreign country or U. S. possession to taxable income from all sources (Item 7 divided by Item 8) .....

11. Amount of tax which may be claimed as credit under limitation of Section 904 (Item 9, multiplied by Item 10, but not in excess of Item 4) ..... $_____

SUMMARY OF TAXES ALLOWABLE AS A CREDIT (FROM SCHEDULE A, ABOVE, AND FROM ANY ADDITIONAL FORMS 1118)[2]

(Fill in summary on only one Form 1118)

Name of foreign country or U. S. possession	Amount of tax claimed as credit (Schedule A, Item 11 of each Form 1118)
	$

12. Total amount of taxes which may be claimed as a credit on Form 1120 ..... $

(See Notes on Page 3)

SCHEDULE B.—Taxes Paid or Accrued to a Foreign Country or a Possession of the United States by (1) a Related Foreign Corporation or (2) a Related Domestic Corporation Entitled to the Benefits of Section 931 or 941 [9] [10] [11]

(Where Section 902(b) applies, make computation thereunder first. Attach another Schedule B appropriately completed)

Foreign corporation, or domestic corporation entitled to benefits of Sec. 931 or 941 [9]

Name ..... Incorporated under the laws of .....

Address ..... (Street and number) (City or town) (Country)

Capital stock	Preferred	Common	Total
Number of shares outstanding.....			
Number of shares owned by domestic corporation.....			
Which stock has full voting rights?			

Name of foreign country or possession of United States imposing tax ..... Character of tax ..... (Income, war profits, or excess profits)

Statutes imposing tax ..... (To be named fully and clearly so as to be easily identified)

1. Amount received during the taxable year as dividends from such related foreign corporation [9] less the amount of the deduction allowable under Sections 245 and 246 [7] ..... (In foreign money) which (converted at an exchange rate of .....[4]) equals in dollars ..... $..... (Submit computation or reference to item and line numbers on corporation income tax return)

Date and amount of each dividend payment .....

	Taxable periods of related foreign corporation from income of which dividends were paid [13]		
	[13] Year.....	Year.....	Year.....
2. Dividends segregated according to years when profits from which they were paid were accumulated [14]	$	$	$
3. Total profits of related foreign corporation before tax was deducted therefrom [6] [15] [16]	$	$	$
4. Accumulated profits (total profits less tax thereon) out of which dividends were paid	[3]	[3]	[3]
which, converted at an exchange rate of	[16]	[16]	[16]
equals in dollars	$	$	$
5. Amount of taxes paid by the related foreign corporation or deemed to have been paid by it [17] under Section 902 (based upon attached tax receipts [18]) or taxes accrued, in foreign money upon Item 3	[3]	[3]	[3]
which, converted at an exchange rate of	[16]	[16]	[16]
equals in dollars	$	$	$
6. Ratio of accumulated profits to total profits (Item 4 divided by Item 3)			
7. Tax paid on or with respect to accumulated profits (Item 5 multiplied by Item 6)	$	$	$
8. Ratio of amount of dividends received to accumulated profits (Item 2 divided by Item 4)			
9. Amount of tax payments deemed to have been paid on profits distributed as dividends (Item 7 multiplied by Item 8)	$	$	$

10. Total of tax payments deemed to have been paid on profits distributed as dividends (total of Item 9). Enter as Item 3, Schedule A ..... $.....

(See Notes on Page 3)

SIGNATURE AND VERIFICATION

I, the undersigned, president, vice president, treasurer, assistant treasurer, chief accounting officer (or other duly authorized officer) of the corporation for which this statement is made, declare under the penalties of perjury that this statement has been examined by me and is, to the best of my knowledge and belief, a true and complete statement of facts relating to the credit for tax as provided in sections 901 to 905, inclusive, of the Internal Revenue Code of 1954.

Date ....., 19..... ..... (Signature of officer) (Title)

NOTES

[1] If the corporation elects under Section 905 to claim credit for taxes accrued, write "accrued" in the space provided. (See Section 905 and Instructions on page 4.)

[2] Where there is more than one foreign country or possession of the United States to which taxes are paid by the domestic corporation, or more than one related foreign corporation, or more than one foreign country or possession of the United States to which taxes are paid on behalf of a related foreign corporation, additional schedules should be attached, and the amount of the credit shown on each such schedule should be included in the summary.

[3] State this amount in the currency of the foreign country or possession of the United States (e. g., pounds, francs, marks).

[4] Give rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

[5] Include total tax paid or accrued whether or not the income upon which the tax was based was subject to United States Federal income tax.

[6] Include any dividends received from a foreign subsidiary of the related foreign corporation.

[7] For the purpose of Sections 901–905 dividends received from a foreign corporation shall be treated as income from sources without the United States only to the extent such dividends exceed the amount of the deduction allowable under Sections 245 and 246 in respect of such dividends. (See Section 861 (a) (2) (B).)

[8] Include all income taxable (or losses allowable) by the United States whether or not taxable (or allowable) by the foreign country or United States possession.

[9] The term "foreign corporation" as used in Schedule B includes a domestic corporation entitled to the benefits of Section 931 or 941. (See Section 901 (c) below.)

[10] If the required ownership of at least 10 percent of the voting stock was attained or relinquished during the year by the domestic corporation claiming credit, state the date when such change took place.

[11] For purposes of this form, a foreign corporation is considered a "related foreign corporation" if the domestic corporation owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends. Effective for dividends received in taxable years beginning after Dec. 31, 1950.

[12] Each column relates to that part of total dividends paid from accumulated profits shown therein.

[13] Where payments were of taxes accrued for only 1 year, give dates of beginning and ending of such year in first column. Where the payments were of taxes accrued for more than 1 year, give in separate columns the dates of each annual period during which any part of the tax payments accrued.

[14] If dividends received during the taxable year from a related foreign corporation must be considered under the statute to be paid out of the income of such corporation for a period of more than 3 years, a separate schedule containing the information required in Items 2 to 9, inclusive, of Schedule B, shall be submitted covering all years involved. The total of the amounts entered in Item 2 must agree with the amount shown in Item 1 of Schedule B.

[15] The amount to be shown as total profits under Item 3 of Schedule B should be the profits from all sources whatsoever (whether or not subjected to foreign tax), from which, after deduction of the foreign tax shown in Item 5, the dividends may be deemed to have been paid by the foreign corporation.

[16] Conversion to be made at same exchange rate as that used for dividends in Item 1 of Schedule B.

[17] The portion of the taxes paid by the foreign subsidiary of the related foreign corporation, which is deemed to have been paid by the related foreign corporation, will be computed by the same method employed in computing the portion of the tax paid by the related foreign corporation, which is deemed to have been paid by the domestic corporation.

[18] Enter in each column for the annual period named at the top, the amount of the tax payment which accrued with respect to income of such period.

EXTRACTS FROM SECTIONS 901–905 OF THE INTERNAL REVENUE CODE OF 1954

(Foreign Tax Credit)

Sec. 901. Taxes of Foreign Countries and of Possessions of United States—(a) Allowance of Credit.—If the taxpayer chooses to have the benefits of this subpart, the tax imposed by this chapter shall, subject to the limitation of section 904, be credited with the amounts provided in the applicable paragraph of subsection (b) plus, in the case of a corporation, the taxes deemed to have been paid under section 902. Such choice may be made or changed at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax against which the credit is allowable. The credit shall not be allowed against the tax imposed by section 531 (relating to the tax on accumulated earnings), against the additional tax imposed for the taxable year under section 1333 (relating to war loss recoveries), or against the personal holding company tax imposed by section 541.

(b) Amount Allowed.—Subject to the limitation of section 904, the following amounts shall be allowed as the credit under subsection (a):

(1) Citizens and domestic corporations.—In the case of a citizen of the United States and of a domestic corporation, the amount of any income, war profits, and excess profits taxes paid or accrued during the taxable year to any foreign country or to any possession of the United States; and

* * * * * * *

(c) Corporations Treated as Foreign.—For purposes of this subpart, the following corporations shall be treated as foreign corporations:

(1) a corporation entitled to the benefits of section 931, by reason of receiving a large percentage of its gross income from sources within a possession of the United States; and

(2) a corporation organized under the China Trade Act, 1922 (15 U. S. C., chapter 4), and entitled to the deduction provided in section 941.

* * * * * * *

Sec. 902. Credit for Corporate Stockholder in Foreign Corporation—(a) Treatment of Taxes Paid by Foreign Corporation.—For purposes of this subpart, a domestic corporation which owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year shall be deemed to have paid the same proportion of any income, war profits, or excess profits taxes paid or deemed to be paid by such foreign corporation to any foreign country or to any possession of the United States, on or with respect to the accumulated profits of such foreign corporation from which such dividends were paid, which the amount of such dividends bears to the amount of such accumulated profits.

(b) Foreign Subsidiary of Foreign Corporation.—If such foreign corporation owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid the same proportion of any income, war profits, or excess profits taxes paid by such other foreign corporation to any foreign country or to any possession of the United States, on or with respect to the accumulated profits of the corporation from which such dividends were paid, which the amount of such dividends bears to the amount of such accumulated profits.

(c) Applicable Rules.—

(1) The term "accumulated profits", when used in this section in reference to a foreign corporation, means the amount of its gains, profits, or income in excess of the income, war profits, and excess profits taxes imposed on or with respect to such profits or income; and the Secretary or his delegate shall have full power to determine from the accumulated profits of what year or years such dividends were paid, treating dividends paid in the first 60 days of any year as having been paid from the accumulated profits of the preceding year or years (unless to his satisfaction shown otherwise), and in other respects treating dividends as having been paid from the most recently accumulated gains, profits, or earnings.

(2) In the case of a foreign corporation, the income, war profits, and excess profits taxes of which are determined on the basis of an accounting period of less than 1 year, the word "year" as used in this subsection shall be construed to mean such accounting period.

(d) Special Rules for Certain Wholly-Owned Foreign Corporations.—For purposes of this subtitle, if—

(1) a domestic corporation owns, directly or indirectly, 100 percent of all classes of outstanding stock of a foreign corporation engaged in manufacturing, production, or mining,

(2) such domestic corporation receives property in the form of a royalty or compensation from such foreign corporation pursuant to any form of contractual arrangement under which the domestic corporation agrees to furnish services or property in consideration for the property so received, and

(3) such contractual arrangement provides that the property so received by such domestic corporation shall be accepted by such domestic corporation in lieu of dividends and that such foreign corporation shall neither declare nor pay any dividends of any kind in any calendar year in which such property is paid to such domestic corporation by such foreign corporation,

then the excess of the fair market value of such property so received by such domestic corporation over the cost to such domestic corporation of the property and services so furnished by such domestic corporation shall be treated as a distribution by such foreign corporation to such domestic corporation, and for purposes of section 301, the amount of such distribution shall be such excess, in lieu of any amount otherwise determined under section 301 without regard to this subsection; and the basis of such property so received by such domestic corporation shall be the fair market value of such property, in lieu of the basis otherwise determined under section 301 (d) without regard to this subsection.

Sec. 903. Credit for Taxes in Lieu of Income, Etc., Taxes.—For purposes of this subpart and of section 164 (b), the term "income, war profits, and excess profits taxes" shall include a tax paid in lieu of a tax on income, war profits, or excess profits otherwise generally imposed by any foreign country or by any possession of the United States.

Sec. 904. Limitation on Credit—(a) Limitation.—The amount of the credit in respect of the tax paid or accrued to any country shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources within such country (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year.

* * * * * * *

Sec. 905. Applicable Rules—(a) Year in Which Credit Taken.—The credits provided in this subpart may, at the option of the taxpayer and irrespective of the method of accounting employed in keeping his books, be taken in the year in which the taxes of the foreign country or the possession of the United States accrued, subject, however, to the conditions prescribed in subsection (c). If the taxpayer elects to take such credits in the year in which the taxes of the foreign country or the possession of the United States accrued, the credits for all subsequent years shall be taken on the same basis, and no portion of any such taxes shall be allowed as a deduction in the same or any succeeding year.

(b) Proof of Credits.—The credits provided in this subpart shall be allowed only if the taxpayer establishes to the satisfaction of the Secretary or his delegate (1) the total amount of income derived from sources without the United States, determined as provided in part I, (2) the amount of income derived from each country, the tax paid or accrued to which is claimed as a credit under this subpart, such amount to be determined under regulations prescribed by the Secretary or his delegate, and (3) all other information necessary for the verification and computation of such credits.

(c) Adjustments on Payment of Accrued Taxes.—If accrued taxes when paid differ from the amounts claimed as credits by the taxpayer, or if any tax paid is refunded in whole or in part, the taxpayer shall notify the Secretary or his delegate, who shall redetermine the amount of the tax for the year or years affected. The amount of tax due on such redetermination, if any, shall be paid by the taxpayer on notice and demand by the Secretary or his delegate, or the amount of tax overpaid, if any, shall be credited or refunded to the taxpayer in accordance with subchapter B of chapter 66 (sec. 6511 and following). In the case of such a tax accrued but not paid, the Secretary or his delegate, as a condition precedent to the allowance of this credit, may require the taxpayer to give a bond, with sureties satisfactory to and to be approved by the Secretary or his delegate, in such sum as the Secretary or his delegate may require, conditioned on the payment by the taxpayer of any amount of tax found due on any such redetermination; and the bond herein prescribed shall contain such further conditions as the Secretary or his delegate may require. In such redetermination by the Secretary or his delegate of the amount of tax due from the taxpayer for the year or years affected by a refund, the amount of the taxes refunded for which credit has been allowed under this section shall be reduced by the amount of any tax described in section 901 imposed by the foreign country or possession of the United States with respect to such refund; but no credit under this subpart, and no deduction under section 164 (relating to deduction for taxes) shall be allowed for any taxable year with respect to such tax imposed on the refund. No interest shall be assessed or collected on any amount of tax due on any redetermination by the Secretary or his delegate, resulting from a refund to the taxpayer, for any period before the receipt of such refund, except to the extent interest was paid by the foreign country or possession of the United States on such refund for such period.

INSTRUCTIONS

When Credit for Taxes May Be Taken.—The credit for taxes provided by section 901 (a) may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, dependent upon whether the accounts of the taxpayer are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Where a taxpayer keeps its books of account on the accrual method, a credit for taxes paid to a foreign country must also be taken on that method and the time of payment of the taxes has in such case nothing to do with the time of credit. A taxpayer whose books of account are kept on the cash receipts and disbursements method has the privilege of taking the credit for foreign taxes on an accrual method, but if it elects to do so, the credit for foreign taxes with respect to all subsequent years must be taken upon the same method.

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