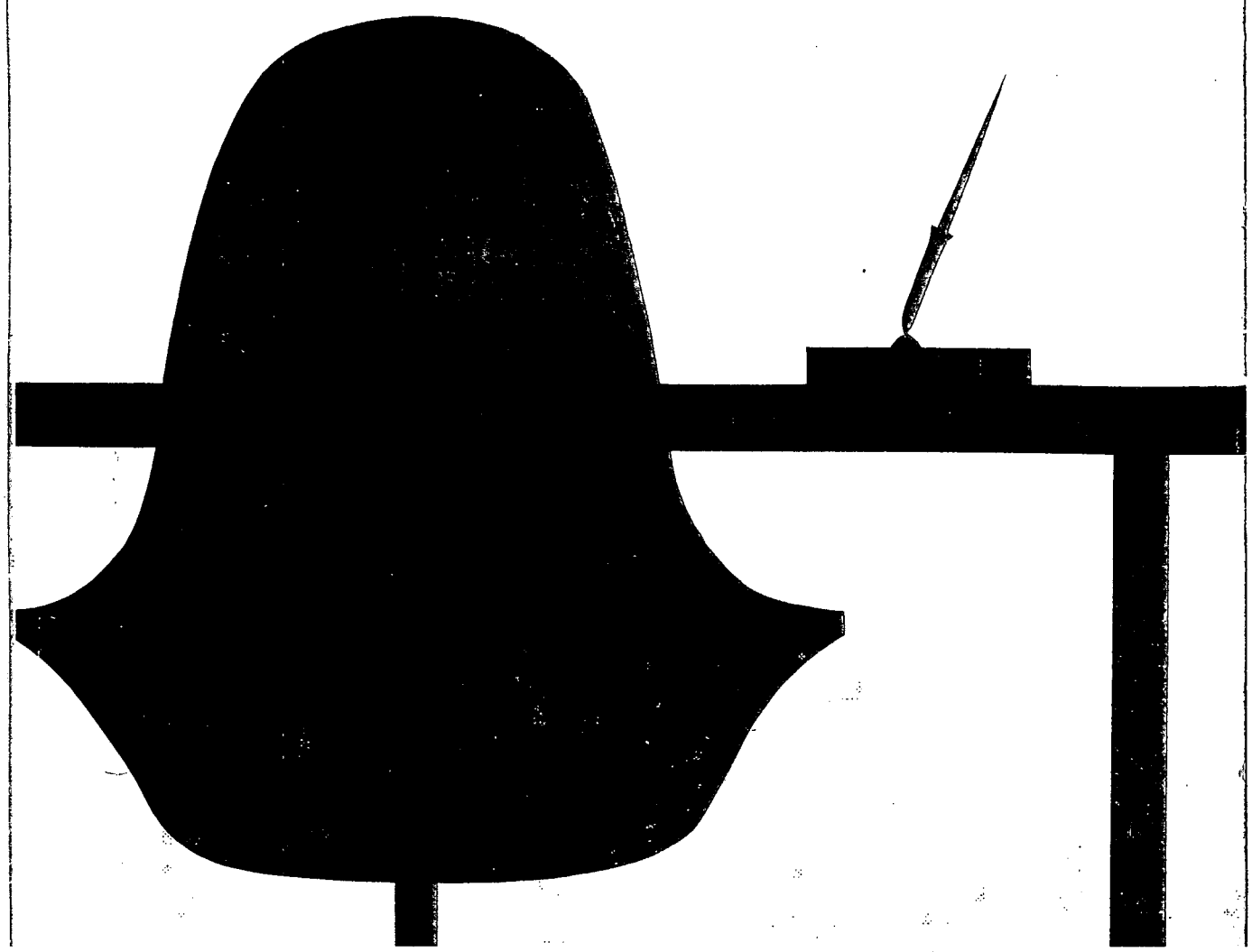
1916-1965
50th. year

STATISTICS OF INCOME 1965

CORPORATION INCOME TAX RETURNS

Department of the Treasury
Internal Revenue Service



Department of the Treasury
Internal Revenue Service

Sheldon S. Cohen, *Commissioner*
William H. Smith, *Deputy Commissioner*
Albert W. Brisbin, *Assistant Commissioner (Planning and Research)*

Statistics Division
Vito Natrella, *Director*
James M. Jarrett, *Assistant Director*
Thomas F. McHugh, *Chief, Income, Finance, and Wealth Branch*
Ted E. McHold, *Chief, Statistical Techniques Branch*
Alfred J. McKeon, *Chief, Mathematical Statistics Branch*
Robert J. Tolliver, *Chief, Program Management Branch*

This report was prepared under the direction of Mrs. Barbara R. Vatran, Chief, Corporation Statistics Staff, Income, Finance, and Wealth Branch. Significant contributions to the basic report and to the special historical summary for this 50th anniversary issue were made by Miss Helen F. Demond, special consultant for the Statistics Division.

Other branches of the Statistics Division assisted in development of the sample design, the preparation of processing procedures, and the post-tabulation review of the data. Statistical abstracting of the data was conducted by the service centers at Andover, Massachusetts; Austin, Texas; Chamblee, Georgia; Cincinnati, Ohio; Kansas City, Missouri; Philadelphia, Pennsylvania; and Ogden, Utah. The Data Center in Detroit, Michigan, developed the computer systems design and conducted computer processing of the data.

Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., December 30, 1968.

Dear Mr. Secretary:

This report, *Statistics of Income--1965, Corporation Income Tax Returns*, is the fourth designed to mark the 50th anniversary of the annual publication of "statistics with respect to the operation of the income tax laws," as required by section 6108 of the Internal Revenue Code. These reports have become increasingly important as sources of benchmark indicators of the Nation's economy and of direct measurements of the operation of the tax system.

Included in this report are the annual benchmark statistics, for corporations with accounting periods ended July 1965 through June 1966, providing information about receipts, deductions, income tax liability, tax credits, and distributions to stockholders. This information is further classified by industry and various size distributions.

For this 50th anniversary issue of *Statistics of Income* publications, a special historical section is included on corporate statistics published since 1916, tracing the growth of the series from its use primarily for tax administration purposes to its expanded present-day use both for economic and tax analysis.

Sheldon S. Cohen

Commissioner of Internal Revenue.

Hon. Joseph W. Barr,
Secretary of the Treasury.

Contents

GUIDE TO BASIC AND HISTORICAL TABLES, vi

Section **1**
RECENT CORPORATE ACTIVITY, 1

1955 to 1965, 1
1964 to 1965, 2

Section **2**
RETURNS INCLUDED, 3

Calendar and noncalendar year returns, 3
Corporations represented, 4
Number of returns vs. number of corporations, 4

Section **3**
CHANGES IN LAW AND REVENUE PROCEDURE, 7

Income tax rates, 7
Payments on declarations of estimated tax, 7
Depreciation, 8

Section **4**
INCOME, ASSETS, AND NET WORTH, 9

Small and large corporations, 9
Financial and nonfinancial activities, 9
Leading industries, 10
Inventories, 10

Section **5**
BOOK NET INCOME, 119

Excess of book income over net income per Code, 119
Reasons for differences, 120

Section **6**
INCOME TAX AND TAX CREDITS, 129

The tax base: Income subject to tax, 129
Income tax before credits, 129
Tax credits, 130
Investment credit and related items, 130
Foreign tax credit, 132
Income tax after credits, 132
Payments on declarations of estimated tax, 132

Section **7**
CONSOLIDATED RETURNS, 199

Election to file a consolidated return, 199
Relation of consolidated returns to returns for all controlled group members, 199
Number and size of consolidated returns, 199

Section **8**
SMALL BUSINESS CORPORATION RETURNS, 217

Growth since 1960, 218
Major characteristics, 218
Data in *Statistics of Income--1965, Business Income Tax Returns*, 218

Section **9**
INTERNAL REVENUE REGIONS AND DISTRICTS, 221

Limited uses of a geographic distribution, 221
Returns with total assets of $1,000,000 or more, 221

Section **10**
EXPLANATION OF TERMS, 227

Section **11**
DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA, 245

Description of the sample, 245
  Sources of data, 245
  Sample selection, 245
  Method of estimation, 247
Limitations of the data, 247
  Sampling variability, 247
  Other limitations due to sampling, 260
  Response and processing controls, 260

Section **12**
1965 FORMS AND INSTRUCTIONS, 261

Section **13**
HISTORICAL SUMMARY, 331

Statistics of Income volumes, 1916-1965, 331
Change in orientation of Statistics of Income--increased service of tax returns for economic analysis, 332
Content of Statistics of Income, 333
  Initial year, 1916, 333
  Definitions, classifications, and items common to all years, 333
  Early improvements, 1917-1931, 333
  1932-1958, 334
  1959-1965, 335
Selections of data, 337

Section **14**
INDEX, 351

Guide to Basic and Historical Tables

INDUSTRY MEASUREMENT
Minor industry (Table 1), **11**
Major industry, balance sheets and income statements (Table 2), **17**
Major industry, selected balance sheet and income statement items, by size of total assets (Table 5), **33**
Major industry, selected items by size of business receipts (Table 6), **68**
Major industry, book and tax net income, by size of total assets (Table 10), **128**
Major industry, net income, statutory special deductions, and tax items (Table 11), **134**
Major industry, investment credit and related items (Table 13), **146**

RETURNS WITH NET INCOME
Major industry, balance sheets and income statements (Table 3), **24**

SIZE DISTRIBUTIONS
Total assets (Tables 4 - 5), **31-33**
Business receipts (Tables 6, 9), **68, 123**
Net income or deficit (Table 7), **103**
Income tax before credits (Tables 12, 18), **141, 193**
Income tax after credits (Table 19), **194**
Income taxed at normal tax and surtax rates (Tables 20 - 21), **195-197**
Investment credit (Table 12), **141**

INVENTORIES
Beginning and ending inventories, by selected industries, by accounting period (Table 8), **108**

ACCOUNTING PERIODS
Inventories (Table 8), **108**
Tax items (Table 16), **190**
Members of controlled groups (Table 16), **190**
Payments on declarations of estimated tax (Table 17), **192**

BOOK NET INCOME OR DEFICIT (description on page 119) (Tables 9 - 10), **123-128**

STATUTORY SPECIAL DEDUCTIONS
By major industry (Table 11), **134**
By size of income taxed at normal tax and surtax rates (Table 21), **197**

INVESTMENT CREDIT (description on page 130)
By size of income tax before credits (Tables 12, 18), **141, 193**
By size of income tax after credits (Table 19), **194**

*COST OF PROPERTY USED FOR INVESTMENT CREDIT (New versus Used Property)
By major industry (Table 13), **146**
By industrial division (Table 14), **154**
New property - by size of total assets (Table 15), **178**

CONTROLLED GROUPS
Tax items, by accounting period (Table 16), **190**

PAYMENTS ON DECLARATIONS OF ESTIMATED TAX
By size of income tax before or after credits, or by accounting period (Table 17 - 19), **192-194**
By size of income taxed at normal tax and surtax rates (Table 20), **195**

TAX LIABILITY
Alternative tax (Table 20), **195**
By size of income taxed at normal tax and surtax rates (Table 20), **195**

CONSOLIDATED RETURNS
By major industry (Table 22 - 23), **201-208**
By size of total assets (Table 24), **215**

SMALL BUSINESS CORPORATION RETURNS
Form 1120-S (Tables 25 - 26), **219-220**

REGION AND DISTRICT OF FILING
Selected income and tax items (Table 27), **223**
Number of returns, by size of total assets (Table 28), **224**

HISTORICAL STATISTICS, 1916 through 1965 (Tables 29 - 34), **343-348**

*New presentation for 1965

Section 1

Recent Corporate Activity

CONTENTS

1955 to 1965, 1
1964 to 1965, 2

Text Tables
1.1 Returns, assets, receipts, net income, income tax, and stockholder distributions, 1955 and 1965, 2
1.2 Returns, net income, income subject to tax, income tax, and tax credits, 1964 and 1965, 2
1.3 Receipts, deductions, and net income before and after tax, 1964 and 1965, 2

Chart
1A Stockholder distributions and income tax, 1955-1965, 1

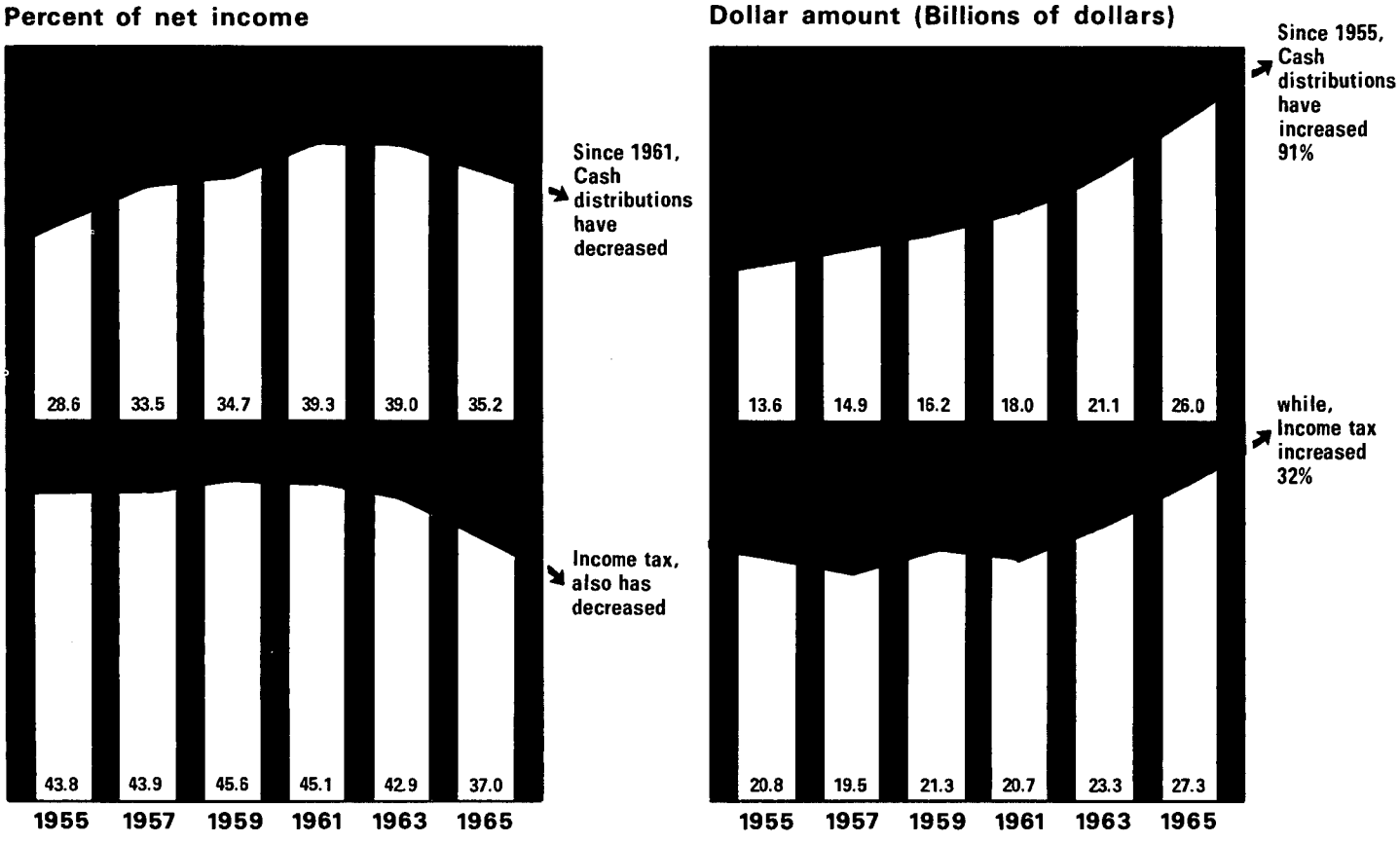
The 50th anniversary of the *Statistics of Income--1965* marks a banner year for U. S. corporations. The number of active corporations filing returns and their total assets, total receipts, net income, income tax, and distributions to stockholders were higher than for any previous year.

1955 TO 1965

Recent developments have been noteworthy, particularly the changes since 1955. At least 50,000 more returns have been filed for each successive year, with the result

Chart 1A

Distributions to stockholders and income tax related to net income



NOTE: Income tax is less foreign tax and investment credits.
Net income is reduced by deficit.
Distributions to stockholders include cash and other property.

Table 1.1—ACTIVE CORPORATION RETURNS: NUMBER, TOTAL ASSETS, TOTAL RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, 1955 AND 1965

Item	1955	1965	Increase	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns	807,303	1,423,980	616,677	76.4
	(Billion dollars)			
Total assets	888.6	1,723.5	834.9	94.0
Total receipts	642.2	1,194.6	552.4	86.0
Net income (less deficit) before tax	47.5	73.9	26.4	55.6
Income tax less foreign tax and investment credits[1]	20.8	27.3	6.5	31.5
Distributions to stockholders except in own stock	13.6	26.0	12.4	91.3

[1]Investment credit not applicable to 1955.

that the number of returns for active corporations for 1965 was 1,423,980--an increase of 616,677, or 76 percent, over 1955. Total assets, total receipts, and distributions to stockholders which also experienced no annual decreases for any of the years, showed even greater percentage increases at the end of the period. Although for 1956-1958 and 1960 net income (less deficit) and income tax after credits showed some annual decreases, for the period 1955-1965 as a whole they showed gains of 56 and 32 percent, respectively.

These comparisons for 1955 and 1965 are in table 1.1. Also, significant ***Statistics of Income*** items available for all or part of its 50-year history are presented in tables 29-34 of section 13 "Historical Summary 1916-1965".

Trends in amounts of distributions to stockholders and income tax liability and their relation to corporate net income are given in chart 1A. For 1965, distributions other than own stock and income tax (after foreign tax and investment credits) had reached $26.0 billion and $27.3 billion, respectively. However, during the last several years, each has continued to comprise a smaller percentage of net income (less deficit) before tax. Distributions for 1965 were 35.2 percent of such net income, in contrast to 39.3 percent for 1961. The 1965 income tax (after foreign tax and investment credits) had dropped to 37.0 percent of net income (less deficit) as compared to 45.6 percent for 1959, reflecting in part both the special provision of the Code used in determining the tax base and the changes made in the tax rates.

1964 TO 1965

The number of 1965 active corporation returns with net income rose 6.6 percent over 1964, and the number with deficit decreased 1.2 percent. As might be expected in such a successful year, amounts of net income and deficit on these two sets of returns showed even greater percentage changes. Net income before tax of $80.8 billion was 17.5 percent higher than for 1964, and the deficit of $6.9 billion was 3.5 percent lower. The resulting net income (less deficit) for all 1,423,980 active corporation returns for 1965 was $73.9 billion, or 20.0 percent greater than for 1964 (See table 1.2). This income increase was responsible for the 13.7 percent rise in income tax before

Table 1.2--CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND TAX CREDITS, 1964 AND 1965

Item	1964	1965	Increase or decrease (-)	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total	1,437,209	1,490,103	52,894	3.7
Active corporations, total	1,373,517	1,423,980	50,463	3.7
With net income	858,515	915,311	56,796	6.6
Without net income	515,002	508,669	-6,333	-1.2
Inactive corporations	63,692	66,123	2,431	3.8
Number of returns with--				
Income tax before credits	649,443	691,463	42,020	6.5
Income tax after foreign tax and investment credits	563,597	597,779	34,182	6.1
	(Thousand dollars)			
Net income (less deficit)	61,575,194	73,889,821	12,314,627	20.0
Net income	68,734,651	80,796,801	12,062,150	17.5
Deficit	7,159,457	6,906,980	-252,477	-3.5
Income subject to tax	60,368,827	70,839,773	10,470,946	17.3
Income tax	27,856,983	31,661,573	3,804,590	13.7
Investment credit	1,318,502	1,716,290	397,788	30.2
Tax after investment credit	26,538,481	29,945,283	3,406,802	12.8
Foreign tax credit	2,269,649	2,615,945	346,296	15.3
Tax after foreign tax and investment credits	24,268,832	27,329,338	3,060,506	12.6

credits to $31.7 billion, despite the reduction in tax rates under the Revenue Act of 1964.

Table 1.2 also reveals sharp increases in 1965 tax credits. Investment credit was 30.2 percent more than for 1964. This $1.7 billion credit reflected increases in capital equipment expenditures. It also reflected increases in income tax, since a larger income tax allowed larger proportions of the tentative credit and the unused credit carried forward from prior years to be actually claimed. Foreign tax credit, allowed primarily for taxes paid on income earned in foreign branches and on dividends remitted by foreign subsidiaries, was $2.6 billion or 15.3 percent larger than for 1964.

The income tax was reduced $4.3 billion by these two credits. Consequently, 1965 income tax after credits was $27.3 billion, or 12.6 percent greater than for 1964.

After applying the $27.3 billion tax after credits to the net income (less deficit) of $73.9 billion, this 1965 net income after tax was $46.6 billion (See table 1.3). This amount represented a substantial increase of 24.9 percent over the $37.3 billion realized for 1964.

Table 1.3—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, AND NET INCOME, 1964 AND 1965

Item	1964	1965	Increase	
			Amount	Percent
	(1)	(2)	(3)	(4)
	(Billion dollars)			
Total receipts	1,086.7	1,194.6	107.9	9.9
Business receipts	1,018.9	1,120.4	101.5	10.0
Other receipts	67.9	74.2	6.4	9.4
Total deductions	1,023.7	1,119.9	96.2	9.4
Cost of sales and operations	722.5	793.0	70.5	9.8
Other deductions	301.2	326.9	25.7	8.5
Net income (less deficit) before tax[1]	61.6	73.9	12.3	20.0
Net income (less deficit) less tax after foreign tax and investment credits	37.3	46.6	9.3	24.8

[1]Net income (less deficit) differs from total receipts less total deductions because of the exclusion of tax-exempt interest, and the inclusion of constructive taxable income from controlled foreign corporation. See "Net income or deficit" in the Explanation of Terms section of this report.

CONTENTS

Calendar and noncalendar year returns, 3
Accounting periods ended July 1965 through June 1966, 4
Annual returns, 4
Part-year returns, 4
Corporations represented, 4
Number of returns vs. number of corporations, 4

Chart
2A Returns and net income, by accounting periods, 3

Returns Included

In preparing each *Statistics of Income*, required annually by section 6108 of the Internal Revenue Code, definitions of returns to be included and accounting periods covered must be consistent and inclusive--yet not overlapping--from year to year.

Beginning with *Statistics of Income* for 1951, corporate data have been derived from a stratified sample, selected before audit, of returns of domestic and resident foreign corporations (regardless of whether or not they have taxable income) which were not exempt from the income tax. Such an all-inclusive universe provides financial data for corporations engaged in numerous types of activities, both manufacturing and nonmanufacturing.

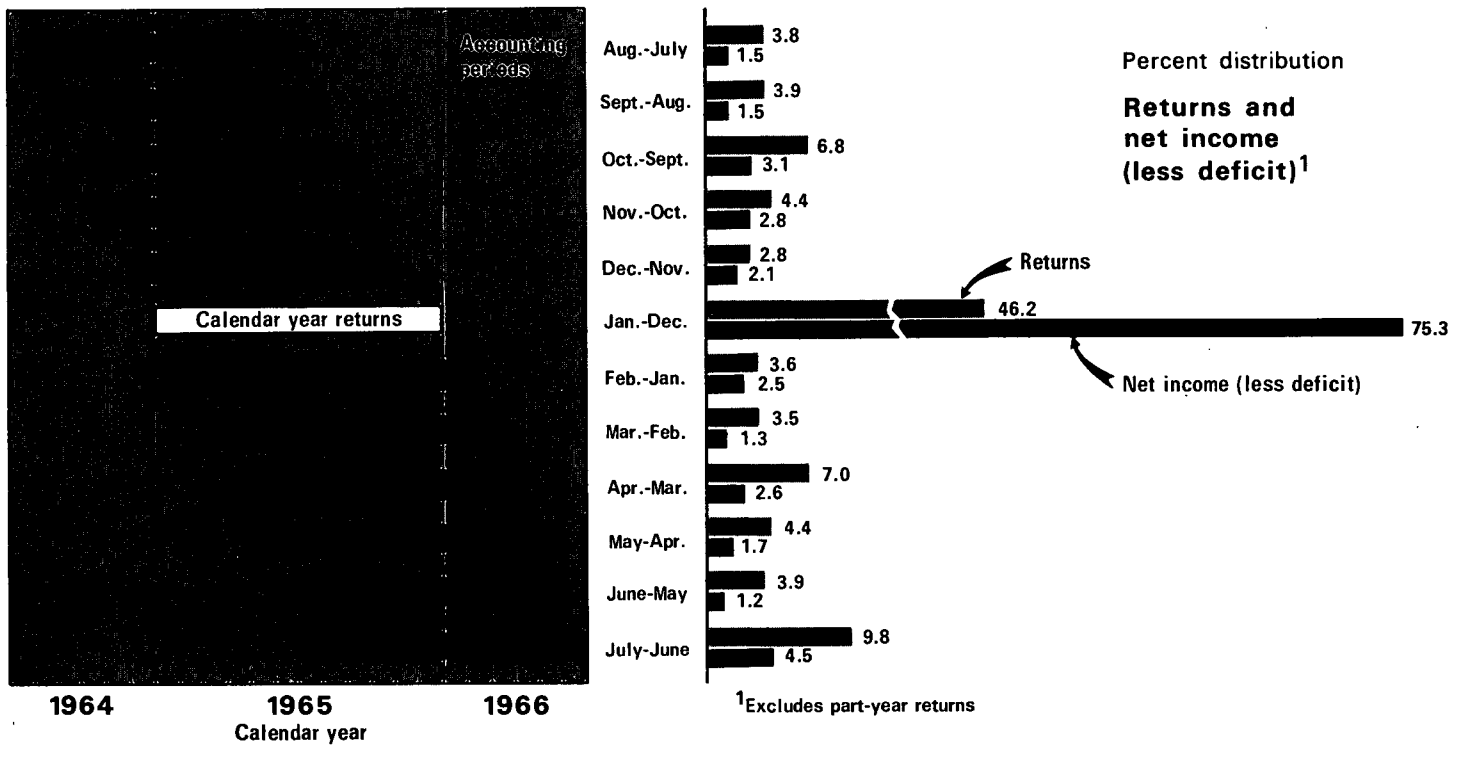
More current income and balance sheet information, on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*. Annual subscriptions for these reports can be placed with the Superintendent of Documents, U. S. Government Printing Office, Washington, D. C. 20402, for $1.25 per year, domestic; $1.75 per year, foreign.

CALENDAR AND NONCALENDAR YEAR RETURNS

Throughout the 50-year history of the *Statistics of Income*, corporation data in each annual report have been secured not only from returns with accounting periods ended in December of the specific year, but also from returns with the eleven noncalendar year accounting periods ended July of the same year through June of the following year. By defining the income year in this way, noncalendar year accounting periods are considered to be centered at the calendar year.

Chart 2A

Number of returns and net income, by accounting periods



Accounting Periods Ended July 1965 Through June 1966

For this 1965 report, data were based on returns with calendar year accounting periods ended December 1965 and noncalendar year accounting periods ended July 1965 through June 1966. Within these accounting periods a span of 23 months existed between the ***beginning*** of the first-included accounting period August 1, 1964, and the ***end*** of the last-included period of June 30, 1966. The span of months comprising the twelve accounting periods covered by this report is shown in the left portion of chart 2A.

Income and expenses may have occurred in any of the months August 1964 through June 1966. End-of-year balance sheet items, such as inventories and depreciable assets, represented not only the composition of many corporations at December 31, 1965, but of some companies at July 31, 1965, and of other companies as much as 11 months later, at June 30, 1966.

The books of many corporations, including most of the larger ones, were on a calendar year basis. Nearly 50 percent of the annual returns were for accounting periods ended in December, 1965; these accounted for more than 75 percent of the net income. In contrast, each of the noncalendar year periods showed a higher proportion of the returns than of net income (See right portion of chart 2A). Corporations with years ended prior to December 1965 (in July-November 1965) filed about 22 percent of the returns and realized about 11 percent of the net income. Corporations with years ended during the six months January-June 1966 filed slightly over 32 percent of the returns and realized about 14 percent of the net income.

Annual Returns

Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period be closed at the end of the month. Ninety-five percent of the returns in this report were filed for a 12-month period.

Part-Year Returns

Under certain circumstances, it was necessary to file returns covering less than a 12-month period. In the tables showing accounting periods, part-year returns (along with annual returns) were classified by the month in which the accounting period *ended.*

Part-year returns could be filed for new corporations not in existence long enough to report for a full accounting period, for reorganized corporations to report for the periods preceding and following the reorganization date, for merging or liquidating corporations as final returns, and for other corporations changing their accounting periods where the part-year return was filed to cover the changeover.

Some part-year returns reflected changes in accounting periods by continuing corporations. As a result it was possible for the same corporation to be counted twice, although there was no duplication in the financial data included because a part-year return covered a different period of time. In a somewhat similar vein, a reorganized corporation filed separate returns to reflect current-year operations before and after the date of reorganization.

CORPORATIONS REPRESENTED

In general, ***Statistics of Income*** presents financial data for domestic and resident foreign corporations subject to income tax. Such a definition included about 173,410 Small Business Corporations electing to have their shareholders pay the income tax (See section 8).

This definition excluded, however, a sizeable number of nonprofit organizations designated as exempt from income tax under Internal Revenue Code sections 501 and 521. This exclusion was effective even though they may have been educational and charitable organizations taxable on income derived from business activities unrelated to their nonprofit status, or they may have been farmers' cooperatives taxable on their undistributed earnings.

The term "corporation", according to the Internal Revenue Code, includes many types of taxable organizations, such as joint stock companies, insurance companies, unincorporated associations including business trusts and certain partnerships, as well as mutual savings banks, savings and loan associations, and cooperative banks. Though not all are legally organized as corporations, they possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and free transferability of interests.

For ***Statistics of Income*** purposes, two major types of taxable organizations were excluded: (1) the few sole proprietorships and partnerships which chose to be taxed as corporations under section 1361 of the Internal Revenue Code, and (2) nonresident foreign corporations which may have had taxable income from investments in the United States.

Active corporations were the basis of all 1965 financial statistics. Existing inactive corporations, without income or deductions during the accounting period, were required to file returns. However, financial data from these 66,123 returns (See table 1.2) were excluded from all tables.

The purpose of this volume is to present the major financial characteristics of corporations organized for profit-making purposes. Most of the tables contain large universes for active domestic and resident foreign corporations, such as: All returns, Returns with net income, and Returns other than those for Small Business Corporations. Furthermore, in sections 7 and 8, respectively, separate data are presented for two important segments: The 8,957 consolidated returns and the 173,410 Small Business Corporation Returns.

The 1965 program also included data for other segments of the corporate universe. A report is planned to include the financial characteristics of approximately 6,200 returns for 1965 with foreign tax credit, as well as 1965 data for approximately 800 Western Hemisphere Trade Corporations.

NUMBER OF RETURNS VS. NUMBER OF CORPORATIONS

A return, rather than a corporation, is the unit used to express frequencies in this report.

For the corporations represented, the number of returns can be less than the number of corporations if an affiliated group of corporations (connected through stock ownership with a common parent) elected to file a single

return showing the combined financial data for the group. For 1965, there were 8,957 consolidated returns containing financial data for not only the parent company but also nearly 40,000 subsidiary corporations (See section 7). However, 1,415,023 returns were filed on a nonconsolidated basis, with the result that the reporting unit for which statistics are shown is, for the most part, the legal entity without regard to ownership.

The number of returns may be slightly greater than the number of corporations represented, because, as previously pointed out, two part-year returns, filed for the same corporation, may have been counted twice.

THIS PAGE IS INTENTIONALLY BLANK.

Section 3

Changes in Law and Revenue Procedure

CONTENTS

Income tax rates, 7
  General effect, 7
  Effect on statutory special deductions and income subject to tax, 7
  Effect on computation of includable income from Controlled Foreign Corporations, 7
Payments on declaration of estimated tax, 7
Depreciation, 8

Text Tables

3.1 Corporation income tax rates before and after Revenue Act of 1964, 7
3.2 Payments on declaration of estimated tax, returns with tax years *beginning* in 1964 and 1965, 8

INCOME TAX RATES

General Effect

The reduction in income tax rates under the Revenue Act of 1964 became fully effective on January 1, 1965. The last two columns of table 3.1 show the two stages of this reduction. For taxable years covered by this report which overlapped the effective date of the rate change (accounting periods ended July through November 1965), the tax was computed under both rates. Income tax liability was determined by prorating the two tentative tax amounts according to the number of days under each rate. For accounting periods ended December 1965 through June 1966, the rates in the last column of table 3.1 were applicable.

Table 3.1—CORPORATION INCOME TAX RATES BEFORE AND AFTER REVENUE ACT OF 1964

Tax rate	Tax rates (Percent)		
	Before January 1, 1964	January 1 - December 31, 1964	After December 31, 1964
	(1)	(2)	(3)
Combined normal tax and surtax rates	52	50	48
Normal tax rate	30	22	22
Surtax rate on taxable income in excess of a $25,000 surtax exemption	22	28	26
Consolidated return additional tax rate on total taxable income	2	-	-
Maximum tax rate on long-term capital gain	25	25	25

NOTE: Rates in columns (2) and (3) do not reflect restrictions applicable to controlled groups filing under Code sections 1561 and 1562.

Effect on Statutory Special Deductions and Income Subject to Tax

In addition to the general business deductions used in arriving at net income, there were four statutory special deductions used to determine income subject to tax. Three of these deductions were computed using percentages based on the combined normal tax and surtax rates. As a result the following deductions were affected by the 1964 changes in tax rates:

(1) The part of the dividends received deduction based on amounts received on certain preferred stock of public utilities;

(2) The deduction for dividends paid on certain preferred stock of public utilities;

(3) The deduction allowed Western Hemisphere Trade Corporations.

In computing income tax, corporations with accounting periods overlapping the effective dates of the changes in tax rates, computed two taxable incomes based on the tax rates shown in table 3.1. Income tax was computed on each taxable income separately and was then prorated in the manner previously described. For purposes of *Statistics of Income*, the special deductions and taxable income determined under the tax rates for January 1 through December 31, 1965, were used in tabulating the data for income subject to tax even though part of the income tax of some corporations had been computed using 1964 tax rates (those with accounting periods ended July through November 1965) or 1965 tax rates (those with accounting periods ended January through June 1966).

Effect on Computation of Includable Income from Controlled Foreign Corporations

The two-stage reductions in tax rates lessened the includable income of Controlled Foreign Corporations. A portion of this income came from elective minimum distributions, the computation of which was tied to the relationship between United States and foreign tax rates. The reduced rates caused a corresponding reduction in the required minimum distribution. If a corporation did not elect to make a minimum distribution, the includable income of Controlled Foreign Corporations was not affected.

PAYMENTS ON DECLARATION OF ESTIMATED TAX

A corporation must file a declaration of estimated tax on Form 1120-ES if the income tax, after allowable credits, is reasonably expected to exceed $100,000. If the year's tax could be estimated to be over $100,000 in the first three months of the tax year, Form 1120-ES was due on the 15th day of the 4th month of the tax year. If the "over $100,000" tax requirement was met at certain specified dates later in the tax year, Form 1120-ES could be filed on the 15th day of the 6th, 9th, or 12th month of the tax year. The filing of a Form 1120-ES involved installment payments of a portion of the tax liability before the end of the tax year.

Table 3.2—PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, RETURNS WITH TAX YEARS BEGINNING IN 1964 AND 1965

Filing date of Form 1120-ES	Percent of tax due in—			
	Four payments	Three payments	Two payments	One payment
	(1)	(2)	(3)	(4)
Returns with tax year beginning in 1964:				
15th day of—				
4th month of tax year, or	1	-	-	-
6th month of tax year, or	1	1-1/3	-	-
9th month of tax year, or	25	25-1/3	26	-
12th month of tax year	25	25-1/3	26	52
Total declaration payments	52	52	52	52
Returns with tax year beginning in 1965:				
15th day of—				
4th month of tax year, or	4	-	-	-
6th month of tax year, or	4	5-1/3	-	-
9th month of tax year, or	25	26-1/3	29	-
12th month of tax year	25	26-1/3	29	58
Total declaration payments	58	58	58	58

Public Law 88-272 provided accelerated installment tax payments for corporations with tax years ***beginning*** after December 31, 1963. Returns for large corporations in this report, with estimated tax over $100,000 reflected these provisions since their tax years ***began*** in the period August 1964 through June 1965.

For taxable years ***beginning*** in 1964, corporations should have paid 52 percent of the estimated tax by the 15th day of the 12th month of the tax year--instead of 50 percent, as formerly. For tax years ***beginning*** in 1965, advance payments were again accelerated to require payment of a total of 58 percent of the estimated tax by the 15th day of the 12th month of the tax year.

Table 3.2 gives the advance installments due, depending on the date of the first filing of a Form 1120-ES.

Remaining tax (reported on the income tax return as filed) was payable in two equal installments on the 15th day of the 3rd and 6th months ***following*** the taxable year.

DEPRECIATION

The central objective of the 1962 depreciation guidelines was to facilitate the adoption of asset lives even shorter than those suggested, as long as they were consistent with retirement and replacement practices actually used by a company. For this purpose, as well as to justify continued use of the guideline useful lives, a "reserve ratio" test was included. This ratio was based on the approximate relationship between useful lives and replacement practices and, in addition to the lives used, took into consideration the depreciation methods utilized and the rate of growth of a company's assets. The reserve ratio, computed for each class of assets described in the guidelines, was equal to the sum of current and prior year depreciation on the assets in the class, divided by the cost of the assets. In general, the slower the rate of asset replacement, the higher the ratio. Ranges within which the resulting ratios could fall without being challenged were also provided.

Revenue Procedure 65-13, issued in February 1965, provided three neasures that were designed to facilitate adoption of the guidelines. But limitations on depreciation calculation techniques were also provided to prevent unjustified tax benefits that might result from the combination of guideline usage and certain accelerated depreciation methods during the period of transition to the guideline lives. Generally, the overall effect of the 1965 provisions was to increase the amount of the depreciation deduction over what it would have been if Revenue Procedure 62-21 had not been modified.

The first of the measures was the adoption of a "guideline form" that corporations could use to compute reserve ratio ranges tailored to their own specific needs as an alternative to the standard guideline ranges set forth in the 1962 Procedure. The original guidelines were based on the experience of the average business and therefore assumed an even rate of growth. Corporations that made purchases at irregular intervals could, therefore, fail the reserve ratio test.

The second measure modified the transitional allowance rule of the 1962 Procedure. The original rule provided for a 3 year, test free, transition period (ended with taxable years ending after March 31, 1965) in which to comply with the guideline rules. In addition, no test was required after the 3 year limit as long as the actual depreciation lives used were moving toward the lives claimed. The new measure effectively lengthened the transition period by raising the upper limit of the standard reserve ratio (regardless of whether it was determined from the reserve ratio ranges or from the guideline form) by 15 percentage points. For example, if a company had an upper limit of 60 percent by the standard reserve ratio it would still have met the requirements if its actual ratio was 75 percent or less. This allowance was to be gradually eliminated over a period of years.

The third measure was a reduction of the maximum lengthening adjustment to useful lives that could be imposed on a company. This reduction was designed to help those who were unable to meet the reserve ratio test even with the benefit of the transitional allowance rule. The 1962 Procedure had provided that depreciable lives could be extended as much as 25 percent if such an adjustment was justified. The minimal adjustment rule permitted the lengthening of lives by only 5 or 10 percent depending on the excess of the actual reserve ratio over the standard.

Finally, since the use of the transitional rules under the 1962 Procedure in conjunction with either straight line or sum of the year's-digits methods and open-end multiple asset accounts could produce exaggerated depreciation deductions, restrictions were placed on the depreciation methods used during the transition period. Therefore, use of the guidelines was prohibited unless recent acquisitions were placed in item accounts, or in multiple asset accounts based on the year of acquisition.

CONTENTS

Small and large corporations, 9
Financial and nonfinancial activities, 9
Leading industries, 10
Inventories, 10

Text tables

Returns, assets, receipts, and net income–
4.1 By assets size, 9
4.2 Financial and nonfinancial activities, 10

Chart

4A Rank of nonfinancial industries, 10

Basic tables

1 Important summary statistics, by minor industry, 11
Balance sheet and income statements–
By major industry–
2 Active corporation returns, 17
3 Returns with net income, 24
4 By assets size, 31
Selected balance sheet and income statement items, by major industry–
5 By assets size, 33
6 By business receipts size, 68
7 Selected receipts and tax items, by net income size, by industrial division, 103
8 Beginning and ending inventories, by accounting periods, by selected industries, 108

Section 4

Income, Assets, and Net Worth

Total receipts for 1965 of $1.2 trillion reported on income tax returns of 1.4 million active corporations represented primarily business activities in the United States. Domestic corporations and a small number of resident foreign corporations reported income from United States sources. Only two types of income from foreign sources usually were included by domestic corporations: dividends remitted from a foreign subsidiary, or income from a foreign branch.

SMALL AND LARGE CORPORATIONS

Although the small number of corporations with large total assets contributed a major portion of the profits, other corporations held an even more important position in terms of volume of business. The 3,401 corporation returns with total assets of $50 million or more accounted for about 65 percent of both net income (less deficit) and total assets (See table 4.1). While these data show the relative importance of the largest corporations, they also reveal that returns for the smaller corporations accounted for 56.9 percent of total receipts.

Items of income, deductions, assets, liabilities, net income, and tax are presented in this section by three different measures of corporate size. Basic tables 4 and 5 show size of total assets, table 6 contains size of business receipts, and table 7 has size of net income. In addition, data in tables 5, 6, and 7 are cross-classified by industry.

Table 4.1—ACTIVE CORPORATION RETURNS: NUMBER, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME BY SIZE OF TOTAL ASSETS, 1965

Item	Total	Size of total assets		
		Under $1,000,000	$1,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)
Returns:				
Number	1,423,980	1,336,850	83,729	3,401
Percent	100.0	93.9	5.9	0.2
Total assets:				
Amount.....Million dollars..	1,723,524	171,306	420,251	1,131,967
Percent	100.0	9.9	24.4	65.7
Total receipts:				
Amount.....Million dollars..	1,194,601	335,692	343,633	515,275
Percent	100.0	28.1	28.8	43.1
Net income (less deficit):				
Amount.....Million dollars..	73,890	8,748	16,763	48,378
Percent	100.0	11.8	22.7	65.5

NOTE: Detail may not add to totals because of rounding.

FINANCIAL AND NONFINANCIAL ACTIVITIES

An outstanding characteristic of the *Statistics of Income* always has been the inclusion of many types of corporate activity in the fields of production, distribution, services, and financial transactions. This extensive industry coverage has resulted from two legal requirements: (1) a return is filed by each existing corporation subject to income tax (even though there is no current-year tax liability), and (2) statistics are prepared annually from these administrative documents, in accordance with section 6108 of the Internal Revenue Code.

Such a large universe included 1,423,980 active corporation returns showing assets of $1.7 trillion, total receipts of $1.2 trillion, and net income of $73.9 billion. However, within these totals, there were 388,428 returns for corporations engaged in finance, insurance, and real estate which showed marked differences characteristic of their operation from returns in other industries. This is reflected in (1) the predominant types of assets and liabilities and (2) the relation of size of total assets or liabilities to size of total receipts and net income.

For certain types of research, such as analyzing the ratio of net worth to total assets, frequently it is more satisfactory to exclude data for corporations engaged in financial activities. By their removal there can be eliminated their preponderance of short-term receivables and investments in total assets, and of bank deposits and other current items in total liabilities. For selected years in the period 1931-1965, net worth as percent of total assets is presented for nonfinancial corporations in chart 13E and table 32 in section 13.

The 27 percent of the returns for corporations engaged in finance, insurance, and real estate accounted for 56 percent of total assets, but only 9 percent of total receipts and 15 percent of net income (less deficit). (See table 4.2.) In fact, for these returns the ratio of total assets to total receipts is so high that the inclusion of these data was responsible for total assets, for all returns, being in excess of total receipts.

Seventy-three percent of the returns represented nonfinancial activities on which were reported 45 percent of the assets, 91 percent of the total receipts, and 85 percent of the net income. Unlike the "finance" group, investment

Table 4.2—ACTIVE CORPORATION RETURNS: NUMBER, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME FOR FINANCIAL AND NONFINANCIAL INDUSTRIES, 1965

Item	All industries	Finance, insurance, and real estate	Nonfinancial industries
	(1)	(2)	(3)
Returns:			
Number	1,423,980	388,428	1,035,552
Percent	100.0	27.3	72.7
Total assets:			
Amount.....Million dollars..	1,723,524	955,902	767,623
Percent	100.0	55.5	44.5
Total receipts:			
Amount.....Million dollars..	1,194,601	110,466	1,084,135
Percent	100.0	9.2	90.8
Net income (less deficit):			
Amount.....Million dollars..	73,890	10,844	63,045
Percent	100.0	14.7	85.3

NOTE: Detail may not add to totals because of rounding.

in a smaller amount of assets produced much greater annual receipts.

Type of industrial activity is the most frequently-used classification in this report. For example, in the overall summaries presented in this section, all basic tables except table 4 contain an industry classification. Depending on the subject matter and table design, industry classifications are presented in several degrees of detail--minor industries, selected industries, major industries, and industrial divisions. The method of using the Standard Enterprise Classification of the Office of Statistical Standards of the Bureau of the Budget as the basis for industry classification is stated in the Explanation of Terms.

LEADING INDUSTRIES

The four leading nonfinancial industrial divisions were Manufacturing, Wholesale and retail trade, Transportation, communication, electric, gas, and sanitary services, and Services. Of the nonfinancial industry totals, these four groups comprised 85 percent of the returns, approximately 93 percent of total assets and business receipts, and 95 percent of the net income (less deficit).

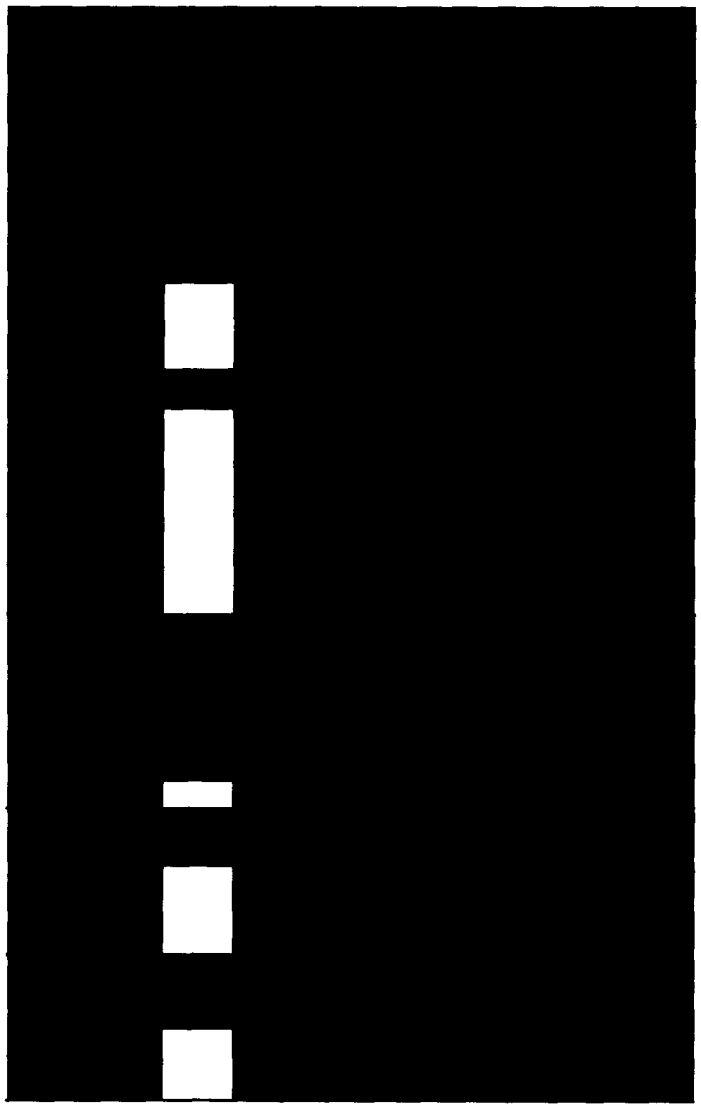
Among the four industry divisions, chart 4A shows the variation in percentage rank of net income (less deficit), total assets, business receipts, and number of returns. As would be expected, manufacturing led all other nonfinancial industries in its share of net income, total assets, and business receipts. However, trade and services together accounted for over 60 percent of the number of returns filed by nonfinancial industries.

INVENTORIES

End-of-year balance sheet data in basic tables 2-6 include an inventory item of $126 billion. In addition, basic table 8, designed to emphasize inventory data, also shows beginning-of-year statistics. There were 597,496 returns showing inventories for both beginning and end of the year.

Chart 4A

Percent distribution of nonfinancial industries, 1965



[1] Contract construction, Mining, and Agriculture, forestry, and fisheries

For such returns, end-of-year inventory of $124 billion exceeded the beginning-of-year inventory of $110 billion.

Manufacturing and trade accounted for over 90 percent of all inventories. For manufacturing, a large share of the inventory--66 percent--was reported on calendar year returns. However, for wholesale and retail trade, about 58 percent of inventory pertained to noncalendar year accounting periods, with particular concentration at periods ended in January.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TOTAL ASSETS, NET WORTH, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY MINOR INDUSTRY

	Minor industry	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	All industries	1,423,980	1,194,600,662	1,120,381,727	792,952,590	73,889,821	1,723,524,382	535,997,779	25,997,453	915,311	1,079,661,387	80,796,801	70,838,182	31,658,246	1,716,283
2	Agriculture, forestry, and fisheries	27,530	7,524,274	7,186,345	5,265,349	237,229	6,844,879	3,041,497	96,957	15,609	6,122,740	425,327	304,566	110,640	8,480
3	Farms	18,526	5,155,870	4,876,830	3,483,704	187,676	5,737,261	2,593,224	80,735	10,387	4,282,604	340,552	246,770	91,671	6,568
4	Agricultural services and hunting and trapping	6,707	2,016,432	1,968,611	1,544,362	37,974	853,809	346,022	13,489	3,989	1,532,818	65,040	44,189	14,247	1,363
5	Forestry and forestry services	780	142,333	136,494	94,347	5,519	141,439	55,388	1,519	400	126,821	7,642	5,411	1,844	105
6	Fisheries	1,517	209,639	204,410	142,936	6,060	112,370	46,863	1,214	833	180,497	12,093	8,196	2,878	444
7	Mining	13,285	12,602,087	11,903,304	6,905,746	1,391,939	16,546,370	10,115,449	908,893	6,627	10,475,464	1,702,451	1,452,871	657,678	30,409
8	Metal mining	873	2,470,048	2,345,344	1,480,552	334,418	3,954,139	2,774,241	178,819	205	2,339,396	410,137	329,693	152,414	5,801
9	Iron ores	89	780,598	739,645	446,099	105,683	1,306,058	737,154	80,052	(1)	(1)	(1)	(1)	(1)	(1)
10	Copper, lead and zinc, gold and silver ores	429	1,549,583	1,472,815	946,063	220,109	2,408,647	1,900,533	93,787	22	1,526,465	242,733	206,255	96,307	4,715
11	Miscellaneous metal mining	355	139,867	132,884	88,390	8,626	239,434	136,554	4,980	(1)	(1)	(1)	(1)	(1)	(1)
12	Coal mining	2,159	2,693,211	2,577,786	1,842,286	103,628	2,871,007	1,719,269	78,320	1,051	2,131,313	139,248	103,074	40,991	6,539
13	Crude petroleum and natural gas	6,715	4,936,697	4,558,322	2,117,471	829,743	6,802,758	3,769,643	581,991	3,061	3,933,784	980,328	881,544	405,397	9,112
14	Crude petroleum, natural gas, and natural gas liquids	3,381	3,050,817	2,757,884	931,633	723,865	5,227,191	3,142,704	535,665	1,334	2,526,131	831,449	768,903	355,515	4,122
15	Oil and gas field services	3,334	1,885,880	1,800,438	1,185,838	105,878	1,575,567	626,939	46,326	1,727	1,407,653	148,879	112,641	49,882	4,990
16	Nonmetallic minerals (except fuels) mining	3,538	2,502,131	2,421,852	1,465,437	124,150	2,918,466	1,852,296	69,763	2,310	2,070,971	172,738	138,560	58,876	8,957
17	Crushed, broken, and dimension stone; sand and gravel	2,946	1,871,917	1,814,844	1,084,600	117,309	1,860,577	1,117,595	35,106	2,012	1,643,136	133,869	106,325	44,143	7,323
18	Miscellaneous nonmetallic minerals, except fuels	592	630,214	607,008	380,837	6,841	1,057,889	734,701	34,657	298	427,835	38,869	32,235	14,733	1,634
19	Contract construction	113,284	56,694,897	55,696,213	46,611,664	1,257,632	26,725,141	7,856,215	239,874	71,701	46,777,875	1,780,576	1,387,600	519,041	40,464
20	Building construction	40,312	21,516,902	21,100,915	18,870,975	273,599	11,455,029	2,298,182	67,133	23,284	17,333,519	478,961	360,626	130,153	5,142
21	Heavy construction, except building construction	11,235	13,276,426	12,916,545	10,612,722	451,875	6,948,743	2,768,008	76,041	7,754	11,264,456	574,573	493,166	203,611	26,013
22	General contractors not allocable	1,198	740,585	732,588	651,939	7,142	191,259	48,405	689	736	536,833	18,558	16,421	6,016	111
23	Plumbing, heating, and air conditioning	15,106	6,169,076	6,119,591	4,970,410	117,068	2,337,092	755,546	28,154	10,156	5,058,612	167,734	111,903	36,901	969
24	Electrical work	8,668	4,094,182	4,055,310	3,241,258	128,887	1,594,191	566,713	22,702	6,434	3,611,456	153,335	118,502	44,648	1,137
25	Special trade contractors not elsewhere classified	35,834	10,771,920	10,647,699	8,169,934	274,061	4,140,375	1,391,940	44,419	22,949	8,859,116	379,983	281,303	95,386	6,842
26	Special trade contractors not allocable	122	50,620	50,110	35,674	2,895	20,602	12,981	97	(1)	(1)	(1)	(1)	(1)	(1)
27	Contractors not allocable	809	75,186	73,455	58,752	2,105	37,850	14,440	639	352	71,575	2,643	1,479	343	75
28	Manufacturing	185,924	514,718,841	502,981,871	350,620,750	40,247,559	371,524,267	221,577,621	12,205,268	131,337	483,408,292	41,870,269	39,588,021	18,413,331	945,845
29	Food and kindred products	19,115	76,158,014	75,287,878	57,140,353	3,035,682	32,931,174	19,137,160	923,995	12,771	67,566,056	3,252,577	3,083,988	1,432,878	82,968
30	Meat products	2,678	20,520,940	20,466,485	18,301,164	176,530	3,601,164	2,032,088	55,451	1,743	17,214,530	222,084	205,986	92,775	8,161
31	Dairy products	3,186	10,506,988	10,374,643	8,198,466	390,911	4,412,163	2,567,143	122,788	1,984	9,412,788	414,866	393,673	181,635	12,081
32	Canned and frozen foods	1,963	6,367,504	6,292,976	4,624,924	337,814	3,771,281	2,071,979	89,606	1,303	5,870,250	366,845	341,820	159,273	8,624
33	Grain mill products	2,217	8,585,273	8,456,568	6,768,640	402,868	4,047,459	2,351,943	135,548	1,677	7,904,140	422,300	404,721	190,249	12,325
34	Bakery products	2,377	5,265,784	5,209,136	3,261,352	196,278	2,142,077	1,363,147	73,018	1,531	4,517,818	223,184	211,745	97,057	6,885
35	Sugar	141	2,120,630	2,056,021	1,538,405	116,174	1,701,312	969,502	37,907	(1)	(1)	(1)	(1)	(1)	(1)
36	Confectionery and related products	836	1,749,314	1,722,397	1,129,550	157,502	1,004,600	717,361	41,010	529	1,621,592	163,745	161,418	75,207	2,002
37	Malt liquors and malt	269	3,863,537	3,815,278	1,733,167	207,432	2,116,744	1,362,551	45,846	(1)	(1)	(1)	(1)	(1)	(1)
38	Wines, brandy, and brandy spirits	180	382,803	376,728	211,833	15,499	307,012	114,561	1,761	124	268,287	18,882	17,948	8,165	609
39	Distilled, rectified, and blended liquors, except brandy	113	3,725,617	3,682,123	2,615,143	175,052	3,052,523	1,529,352	50,719	99	3,441,364	178,989	171,921	80,905	2,807
40	Bottled soft drinks and flavorings	2,777	3,820,546	3,707,231	2,046,805	359,694	2,416,869	1,456,042	117,721	2,136	3,619,712	368,719	331,287	151,997	10,136
41	Vegetable and animal oils	535	3,198,712	3,155,766	2,713,203	107,998	1,492,487	812,767	28,482	411	2,910,843	112,958	103,943	46,465	3,284
42	Food and kindred products not elsewhere classified	1,791	4,154,596	4,118,320	2,764,224	205,634	1,862,496	1,087,549	66,729	1,023	3,793,234	222,919	215,242	100,299	4,211
43	Food and kindred products not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
44	Tobacco manufactures	223	5,586,357	5,559,558	3,116,718	631,846	4,030,739	2,703,682	229,307	138	5,489,170	642,999	636,189	304,809	3,700
45	Textile mill products	5,902	17,753,674	17,473,708	13,853,530	1,074,962	11,188,669	6,642,078	188,432	4,251	16,779,562	1,121,889	1,069,675	497,864	35,863
46	Broad woven fabric mills, cotton	333	4,353,884	4,274,521	3,355,064	341,597	3,153,448	2,168,287	64,200	263	4,306,014	342,908	333,200	158,649	12,397
47	Broad woven fabric mills, man-made fiber and silk	238	1,803,605	1,780,673	1,448,721	121,874	1,180,481	652,832	23,494	155	1,728,817	124,427	122,939	58,965	3,409
48	Dyeing and finishing textiles, except wool fabrics and knit goods	491	673,416	657,170	508,535	31,083	376,903	195,046	4,457	361	565,477	36,818	27,763	12,306	926
49	Broad woven fabric mills and finishing, wool	263	1,313,715	1,270,254	1,029,572	82,192	1,120,994	608,410	20,741	152	1,278,465	83,513	79,127	37,133	1,869
50	Knitting mills	1,890	2,971,600	2,940,562	2,311,487	152,545	1,566,551	850,480	21,709	1,391	2,726,042	160,314	148,615	66,884	5,397
51	Carpets and rugs: woven, tufted, and braided	322	1,400,821	1,384,058	1,102,914	60,234	717,220	390,271	6,729	200	1,271,196	76,245	75,311	35,166	1,777
52	Yarn and thread mills	647	2,083,479	2,048,029	1,656,151	112,901	1,234,117	743,567	20,747	516	1,947,039	117,453	113,184	52,140	5,067
53	Narrow fabrics	496	484,698	476,317	367,732	29,852	284,209	172,369	3,929	342	468,804	30,169	27,803	11,849	934
54	Textile mill products not elsewhere classified	1,213	1,885,379	1,864,871	1,464,596	87,046	1,037,242	558,868	13,058	865	1,705,291	94,366	86,807	38,247	2,102
55	Textile mill products not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TOTAL ASSETS, NET WORTH, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Manufacturing--Continued														
56	Apparel and other fabricated textile products	17,039	17,501,015	17,322,106	13,480,923	587,766	7,631,713	3,405,482	97,725	11,898	15,831,979	666,714	598,043	256,635	8,408
57	Men's and boys' clothing	2,677	5,802,019	5,713,876	4,453,366	260,329	3,116,443	1,457,369	37,176	2,058	5,479,037	281,780	268,485	120,607	3,227
58	Women's, children's and infants' clothing	8,605	8,077,045	8,020,020	6,220,634	222,658	2,988,948	1,230,065	43,467	6,146	7,101,813	259,970	219,082	91,736	2,904
59	Miscellaneous apparel and accessories	2,571	1,481,885	1,468,015	1,144,604	38,859	592,154	260,360	5,675	1,576	1,301,177	46,754	39,783	15,521	559
60	Miscellaneous fabricated textile products	3,100	2,064,230	2,045,068	1,604,855	63,823	898,857	447,087	9,284	2,059	1,884,537	75,043	67,806	27,559	1,704
61	Apparel and other fabricated textile products not allocable.	86	75,836	75,127	57,464	2,097	35,311	10,601	2,123	(1)	(1)	(1)	(1)	(1)	(1)
62	Lumber and wood products, except furniture	9,742	11,051,071	10,556,012	8,099,163	545,940	7,933,254	4,374,156	154,627	6,761	9,945,747	626,015	540,524	180,498	21,357
63	Logging, lumber, and wood basic products	3,976	5,144,013	4,833,708	3,707,058	277,906	3,967,410	2,329,460	83,904	2,643	4,615,929	322,041	281,937	86,143	13,683
64	Millwork, veneers, plywood, and prefabricated structural products.	3,058	4,297,586	4,148,043	3,210,607	197,705	3,133,985	1,559,827	51,764	2,113	3,849,636	221,603	198,393	70,965	6,207
65	Miscellaneous wood products, except furniture	2,708	1,609,472	1,574,261	1,181,498	70,329	831,859	484,869	18,959	2,005	1,480,182	82,371	60,194	23,390	1,467
66	Furniture and fixtures	6,297	7,089,647	7,020,877	5,106,515	390,015	3,358,837	1,943,113	58,088	4,440	6,467,945	431,114	395,691	177,364	5,324
67	Household furniture	4,245	4,804,708	4,761,767	3,520,928	239,082	2,088,258	1,184,959	32,065	2,810	4,316,465	271,078	255,958	114,817	3,879
68	Furniture and fixtures, except household furniture	2,052	2,284,939	2,259,110	1,585,587	150,933	1,270,579	758,154	26,023	1,630	2,151,480	160,036	139,733	62,547	1,445
69	Paper and allied products	3,509	15,384,079	15,000,715	10,337,919	1,211,055	13,092,391	8,261,874	388,092	2,557	14,330,015	1,259,201	1,223,832	539,782	50,979
70	Pulp mills	36	658,267	622,453	424,394	76,223	997,713	496,846	10,880	31	594,342	78,986	78,189	32,541	3,626
71	Paper, paperboard, building paper, and building board mills.	387	8,227,149	7,996,241	5,503,614	651,677	8,118,604	5,315,320	248,075	254	7,911,973	666,052	648,856	281,051	35,301
72	Converted paper and paperboard products, except containers.	1,577	3,633,318	3,564,090	2,393,616	314,510	2,235,686	1,433,323	89,681	1,185	3,186,107	333,115	326,264	150,244	6,733
73	Paperboard boxes and other containers	1,509	2,865,345	2,817,931	2,016,295	168,645	1,740,388	1,016,385	39,456	1,087	2,637,593	181,048	170,523	75,946	5,319
74	Printing, publishing, and allied industries	23,783	19,071,428	18,476,878	12,054,925	1,569,265	13,184,561	7,461,481	357,017	16,604	17,228,387	1,677,313	1,565,531	704,583	28,467
75	Newspapers	4,650	5,818,637	5,531,865	3,675,758	682,311	4,602,449	2,998,844	144,439	3,416	5,575,051	699,000	659,219	303,143	8,294
76	Periodicals	2,479	2,849,302	2,762,975	1,920,953	152,238	1,765,642	722,325	50,634	1,551	2,275,514	188,710	172,406	77,875	2,149
77	Book publishing or publishing and printing, and miscellaneous publishing.	2,037	2,655,520	2,563,562	1,378,665	263,078	2,232,364	1,055,863	59,875	1,265	2,433,417	272,522	256,664	119,085	2,315
78	Printing, including manifold business forms and books.	10,354	6,352,958	6,247,235	4,210,015	395,623	3,799,487	2,237,072	87,778	7,388	5,700,506	431,320	403,996	176,265	13,581
79	Bookbinding and printing trade services	4,057	1,377,264	1,354,062	857,957	75,503	773,272	442,345	14,291	2,895	1,234,319	84,967	72,555	28,057	2,126
80	Printing, publishing, and allied industries not allocable.	206	17,747	17,179	11,577	512	11,347	5,032	-	(1)	(1)	(1)	(1)	(1)	(1)
81	Chemicals and allied products	10,804	41,292,010	40,221,659	24,037,084	4,912,228	34,018,902	20,620,936	1,590,465	6,902	39,807,203	5,042,285	4,881,827	2,304,350	135,277
82	Basic chemicals	1,256	11,245,650	10,935,634	7,001,297	1,384,656	11,096,066	6,280,296	407,437	799	11,166,649	1,394,388	1,346,706	635,068	58,315
83	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.	1,527	7,394,113	7,273,653	4,278,708	1,083,012	6,931,628	4,313,819	394,461	961	7,083,537	1,127,942	1,103,709	526,034	40,148
84	Drugs	1,271	5,876,764	5,672,114	2,730,085	1,020,036	4,257,419	2,975,067	334,161	805	5,796,660	1,028,227	1,014,085	481,296	8,046
85	Soap and related products, except perfumes, cosmetics, and other toilet preparations.	1,486	4,060,268	3,945,595	2,459,293	352,705	2,113,267	1,416,328	120,553	1,023	3,929,141	364,904	330,115	155,109	3,563
86	Perfumes, cosmetics, and other toilet preparations	721	1,739,136	1,688,100	753,004	229,295	1,083,406	683,988	58,099	431	1,588,553	237,847	233,070	110,022	1,397
87	Paints and allied products, including gum and wood chemicals.	1,621	3,292,339	3,239,785	2,256,190	232,873	1,831,715	1,165,549	75,476	1,113	3,028,163	251,555	240,075	110,962	4,118
88	Fertilizers and other agricultural chemicals	905	1,266,791	1,[illegible]	915,770	17,548	1,156,140	456,996	12,399	510	1,064,302	28,867	22,680	9,443	1,079
89	Miscellaneous chemical products	1,914	3,261,306	3,187,014	1,974,[illegible]62	278,000	2,526,096	1,547,272	69,049	1,198	3,006,995	294,431	281,523	128,731	5,401
90	Chemicals and allied products not allocable	103	3,155,643	3,040,638	1,668,375	314,103	3,023,165	1,781,621	118,830	62	3,143,203	314,124	309,864	147,685	13,210
91	Petroleum refining and related industries	1,030	51,822,197	48,737,548	32,674,401	2,988,961	58,715,783	41,781,597	2,225,051	795	49,817,646	3,025,820	2,426,920	1,140,396	90,679
92	Petroleum refining, without extraction	267	954,508	946,442	798,523	26,464	602,217	241,590	6,283	160	817,200	36,198	32,137	14,722	813
93	Integrated petroleum refining and extraction	101	49,658,211	46,609,825	31,031,989	2,904,055	57,260,622	41,015,638	2,198,857	56	47,873,917	2,928,935	2,339,745	1,101,741	87,545
94	Miscellaneous petroleum and coal products	662	1,209,478	1,181,281	843,889	58,442	852,944	524,369	19,911	579	1,126,529	60,687	55,038	23,933	2,321
95	Rubber and miscellaneous plastics products	5,219	10,592,183	10,401,353	7,080,187	631,710	7,357,744	4,046,674	169,213	3,523	10,050,545	682,815	649,922	299,649	23,670
96	Tires and inner tubes	87	5,959,000	5,834,895	3,850,057	378,689	4,572,361	2,624,898	134,193	58	5,914,663	387,121	374,717	179,783	15,591
97	Rubber products, except tires and inner tubes	938	2,189,416	2,152,029	1,528,583	126,473	1,410,642	752,510	27,195	697	1,971,392	133,545	125,264	57,369	3,026
98	Miscellaneous plastics products	4,194	2,443,767	2,414,429	1,701,547	126,548	1,374,741	669,266	7,825	2,768	2,164,490	162,149	149,941	62,497	5,053
99	Leather and leather products	2,629	4,835,935	4,791,559	3,661,489	212,009	2,480,950	1,381,963	54,742	1,953	4,308,494	231,167	204,973	92,140	3,080
100	Footwear, except rubber	923	3,162,342	3,132,648	2,372,051	136,483	1,747,796	1,003,557	38,896	693	2,833,749	147,229	134,792	61,974	1,961
101	Leather tanning and finishing, and leather products not elsewhere classified.	1,706	1,673,593	1,658,911	1,289,438	75,526	733,154	378,406	15,846	1,260	1,474,745	83,938	70,181	30,166	1,119
102	Stone, clay, and glass products	9,133	13,265,796	12,936,203	8,518,965	1,139,885	11,580,133	7,664,899	354,978	6,243	12,022,646	1,208,599	1,131,704	517,925	36,699
103	Glass and glass products	1,019	3,657,138	3,559,296	2,300,820	433,992	2,942,648	2,097,180	121,075	797	3,584,834	440,498	416,975	192,935	10,464
104	Cement, hydraulic	88	1,210,350	1,185,536	652,125	98,704	2,054,572	1,332,141	69,724	64	1,012,619	112,682	108,737	51,545	5,308
105	Structural clay products	760	985,566	957,943	605,256	76,688	910,770	629,314	16,667	471	862,911	85,621	69,907	31,668	2,758
106	Pottery and related products	246	360,633	357,099	231,113	28,914	261,225	182,279	3,802	175	324,735	30,266	28,727	13,237	553
107	Concrete, gypsum, and plaster products	5,263	4,088,529	3,994,716	2,777,966	228,295	2,978,005	1,734,343	73,563	3,609	3,467,877	257,371	232,589	100,310	10,650
108	Miscellaneous nonmetallic mineral products	1,757	2,963,580	2,881,613	1,951,685	273,292	2,432,913	1,689,642	70,147	1,127	2,769,670	282,161	274,769	128,230	6,966

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TOTAL ASSETS, NET WORTH, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Manufacturing--Continued														
109	Primary metal industries	4,386	38,383,441	37,766,781	27,007,111	3,113,755	34,699,920	21,285,730	884,575	3,714	36,972,769	3,180,205	2,937,238	1,383,014	128,636
110	Blast furnaces, steel works, and iron and steel foundries and forgings.	1,485	23,780,697	23,390,308	16,212,144	2,077,658	21,765,339	14,167,089	552,604	1,288	23,214,537	2,107,656	1,966,748	933,957	98,977
111	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.	2,171	13,460,347	13,256,379	9,986,768	930,275	12,243,104	6,692,766	317,073	1,805	12,666,107	961,366	865,620	401,252	27,949
112	Miscellaneous primary metal industries	689	1,006,524	985,125	715,642	91,486	604,621	372,592	13,452	593	957,070	96,652	90,850	41,246	1,547
113	Primary metal industries not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
114	Fabricated metal products, except machinery and transportation equipment.	20,200	28,670,691	28,251,788	20,306,819	2,006,484	17,243,142	9,942,423	375,970	15,613	26,821,128	2,138,034	1,997,567	902,300	43,461
115	Metal cans	101	2,787,576	2,758,296	1,992,060	185,123	2,207,291	1,218,120	66,032	36	2,721,041	188,167	187,650	89,125	8,538
116	Cutlery, hand tools, and general hardware	1,390	2,431,596	2,379,389	1,477,617	268,289	1,628,014	1,057,783	63,716	1,132	2,377,150	273,069	261,306	120,652	3,577
117	Heating apparatus (except electric) and plumbing fixtures.	998	2,645,055	2,596,050	1,895,561	165,763	1,585,699	1,041,819	33,786	660	2,429,846	179,331	172,856	80,660	2,806
118	Fabricated structural metal products	6,031	7,913,292	7,802,117	5,906,694	401,018	4,511,475	2,322,682	63,457	4,600	7,088,092	462,683	428,299	189,638	7,762
119	Screw machine products, and bolts, nuts, screws, rivets, and washers.	1,761	1,990,652	1,963,833	1,365,918	169,975	1,151,813	746,380	22,829	1,440	1,910,678	179,088	172,119	76,652	4,432
120	Metal stampings	2,408	3,900,357	3,844,562	2,857,489	263,941	1,947,287	1,087,689	36,134	1,812	3,708,333	274,902	252,412	114,493	5,653
121	Metal coating and engraving	2,672	909,028	892,031	565,401	75,055	516,878	249,930	9,240	2,094	835,116	83,669	68,171	27,170	1,995
122	Fabricated wire products and miscellaneous fabricated metal products.	4,738	5,959,868	5,883,250	4,142,071	470,513	3,593,582	2,160,235	78,607	3,789	5,618,391	490,259	453,810	203,579	8,662
123	Fabricated metal products not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
124	Machinery, except electrical	19,499	39,725,532	38,578,113	25,013,505	4,159,940	29,391,446	17,539,399	875,949	15,262	38,396,931	4,267,434	4,106,778	1,916,516	69,032
125	Engines and turbines	238	1,157,674	1,140,734	796,840	106,000	718,332	455,428	26,066	(1)	(1)	(1)	(1)	(1)	(1)
126	Farm machinery and equipment	1,041	5,307,602	5,199,025	3,757,651	352,890	3,891,795	2,123,370	86,987	777	4,971,015	362,196	330,887	156,284	7,472
127	Construction, mining, and materials handling machinery and equipment.	1,400	6,941,968	6,780,773	4,631,036	817,064	4,922,385	3,110,235	175,368	1,028	6,742,148	831,881	812,452	384,083	11,366
128	Metalworking machinery and equipment	5,240	5,869,798	5,747,215	3,755,139	611,773	4,123,864	2,526,192	110,632	4,520	5,728,864	621,328	589,652	266,928	12,388
129	Special industry machinery and equipment, except metalworking.	2,495	4,650,217	4,421,698	3,062,801	377,629	3,669,833	2,101,055	75,634	1,820	4,447,591	400,750	383,034	176,131	6,950
130	General industrial machinery and equipment	2,092	4,878,119	4,802,347	3,177,817	490,644	3,422,730	2,109,697	88,088	1,683	4,775,830	505,753	491,230	228,312	8,995
131	Office, computing, and accounting machines	300	6,150,498	5,795,771	2,588,024	1,063,724	5,843,763	3,621,704	257,172	193	6,115,600	1,073,691	1,058,655	507,206	13,628
132	Service industry machines	1,002	2,478,404	2,428,150	1,721,787	178,474	1,521,432	823,195	33,973	705	2,374,589	186,073	181,726	84,418	2,483
133	Miscellaneous machinery, except electrical	5,639	2,167,305	2,138,915	1,429,770	156,771	1,188,401	630,405	20,214	4,369	2,018,615	168,147	143,184	57,774	4,355
134	Machinery, except electrical, not allocable	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
135	Electrical machinery, equipment, and supplies	8,759	34,271,883	33,776,903	23,348,319	2,706,455	22,594,594	12,143,204	652,029	5,894	32,394,776	2,852,338	2,750,170	1,297,192	43,376
136	Electrical transmission and distribution equipment.	719	7,378,555	7,294,098	4,877,667	807,242	4,604,956	2,689,486	252,295	607	7,311,119	812,695	804,905	383,902	11,750
137	Electrical industrial apparatus	908	2,272,962	2,240,472	1,455,830	209,880	1,489,627	949,371	43,778	775	2,182,857	218,178	210,889	98,520	3,400
138	Household appliances	421	4,000,795	3,932,260	2,573,238	335,827	2,817,864	1,538,226	92,009	336	3,656,387	347,664	334,591	159,499	3,721
139	Radio and TV receiving sets, except communication types.	506	5,065,824	5,007,591	3,751,887	417,790	2,442,966	1,209,857	68,618	236	4,950,801	425,592	422,162	201,883	5,214
140	Communication equipment	411	2,522,439	2,446,454	1,793,050	149,479	2,600,021	1,215,645	56,575	273	2,137,051	168,701	158,043	73,022	925
141	Electronic components and accessories	2,833	6,087,562	6,009,958	4,276,055	302,886	3,917,249	1,837,571	32,255	1,863	5,497,247	373,142	337,833	155,452	8,428
142	Electric lighting and wiring equipment, except insulated wire.	1,179	1,695,783	1,677,777	1,185,614	111,281	883,903	545,323	15,714	774	1,596,125	117,600	110,694	50,606	1,758
143	Electrical machinery, equipment, and supplies not elsewhere classified.	1,642	2,208,469	2,170,430	1,482,576	179,438	1,561,596	956,107	38,391	918	2,025,795	195,390	179,998	83,403	2,749
144	Electrical machinery, equipment, and supplies not allocable.	140	3,039,494	2,997,863	1,952,402	192,632	2,276,412	1,201,618	52,394	112	3,037,394	193,376	191,055	90,905	5,431
145	Motor vehicles and motor vehicle equipment	2,007	43,575,962	42,756,604	28,863,987	6,450,626	34,533,812	18,516,348	1,970,117	1,441	43,248,474	6,469,433	6,413,835	3,070,247	83,711
146	Motor vehicles.	778	37,218,599	36,482,699	24,303,476	5,923,488	30,433,399	15,859,839	1,845,606	551	37,058,233	5,937,245	5,905,412	2,830,247	74,790
147	Motor vehicle parts and accessories	1,229	6,357,363	6,273,905	4,560,511	527,138	4,100,413	2,656,509	124,511	890	6,190,241	532,188	508,423	240,000	8,921
148	Transportation equipment, except motor vehicles	2,854	22,300,714	22,049,759	17,079,671	1,287,874	13,624,405	5,768,638	301,772	1,708	21,054,981	1,352,592	1,307,491	621,042	25,994
149	Aircraft, and complete guided missiles and space vehicles.	121	11,914,750	11,811,252	9,132,523	677,317	7,105,520	2,405,854	160,214	83	11,097,940	702,291	690,650	332,526	12,002
150	Aircraft parts, and guided missile and space vehicle subassemblies.	767	5,174,960	5,114,524	3,914,246	298,447	3,239,736	1,729,863	64,826	566	5,061,078	308,191	295,351	139,421	7,190
151	Ship and boat building and repair	1,034	1,653,936	1,628,635	1,297,576	83,509	1,059,768	513,573	14,338	579	1,528,634	101,564	88,247	40,398	1,896
152	Railroad equipment, including street cars	110	2,078,575	2,033,670	1,525,376	174,006	1,736,022	910,127	55,617	74	2,056,855	175,013	170,341	80,427	4,309
153	Transportation equipment not elsewhere classified	822	1,478,493	1,461,678	1,209,950	54,595	483,359	209,221	6,777	406	1,310,474	65,533	62,902	28,270	597
154	Scientific instruments, photographic equipment, watches and clocks.	3,987	8,405,616	8,245,523	4,595,986	1,152,472	6,790,610	4,195,638	254,871	2,510	8,065,139	1,189,431	1,158,813	546,522	17,935
155	Scientific and mechanical measuring instruments	1,045	3,208,376	3,154,763	1,950,465	285,718	2,490,358	1,514,926	55,122	714	3,112,162	297,904	285,622	133,564	4,615
156	Optical, medical, and ophthalmic goods	2,460	1,989,691	1,949,899	1,100,277	211,052	1,427,680	934,985	29,733	1,527	1,887,743	220,277	209,958	96,707	2,409
157	Photographic equipment and supplies	359	2,583,499	2,527,724	1,124,989	609,317	2,463,637	1,535,121	163,503	188	2,497,882	621,417	615,285	294,537	10,464
158	Watches and clocks	123	624,050	613,137	420,255	46,385	408,935	210,606	6,513	81	567,352	49,833	47,948	21,714	447

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TOTAL ASSETS, NET WORTH, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Manufacturing--Continued														
159	Miscellaneous manufacturing industries, including ordnance and accessories.	9,135	7,793,971	7,586,323	5,112,707	438,455	5,004,992	2,711,927	97,558	6,036	6,636,070	541,600	497,908	224,014	6,960
160	Jewelry and silverware	1,176	971,106	962,092	678,347	63,354	569,825	306,716	9,951	861	932,793	66,336	62,625	27,907	607
161	Toys and sporting goods	1,639	2,235,904	2,132,641	1,497,539	14,923	1,527,894	636,027	9,571	868	1,515,690	92,791	87,450	39,594	1,574
162	Ordnance, except guided missiles	82	284,741	280,212	195,799	31,832	228,217	152,323	8,867	63	246,178	33,886	32,289	15,253	268
163	Costume jewelry	392	283,231	274,081	198,288	9,933	116,221	65,509	1,729	294	244,989	10,206	7,801	3,239	46
164	Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.	5,846	4,018,989	3,937,297	2,542,734	318,413	2,562,835	1,551,352	67,440	3,950	3,696,420	338,381	307,743	138,021	4,465
165	Manufacturing not allocable	672	187,625	184,023	130,473	174	136,496	49,219	695	323	172,629	10,694	9,402	3,611	269
166	Transportation, communication, electric, gas, and sanitary services	59,676	88,956,519	86,438,612	50,591,152	10,699,309	186,853,880	89,838,550	4,589,990	38,379	83,092,647	11,019,778	10,538,933	4,950,666	469,236
167	Transportation	45,843	41,212,326	39,491,446	26,749,735	2,243,353	59,686,137	29,009,723	874,368	29,749	36,119,597	2,483,579	2,163,570	956,729	163,627
168	Railroad transportation, terminals, and related services.	381	12,564,396	11,658,109	8,040,488	583,522	34,203,071	19,532,208	470,033	285	10,999,259	644,597	532,264	243,350	51,260
169	Local, suburban, and intercity passenger transportation, terminals, and related services.	8,818	2,371,204	2,268,167	1,428,607	173,328	2,533,550	1,032,959	51,354	5,714	2,177,595	184,940	169,101	70,142	12,266
170	Motor freight transportation, warehousing, terminals, and related services.	22,798	13,018,436	12,804,923	8,772,604	527,525	6,687,862	2,745,792	85,633	15,713	11,212,854	594,447	525,817	214,791	29,597
171	Water transportation, terminals, and related services.	5,133	3,621,682	3,428,377	2,482,610	186,472	4,680,876	2,035,321	49,196	3,144	2,752,587	236,846	194,521	83,324	11,198
172	Air transportation, terminals, and related services.	2,441	6,001,544	5,778,714	3,643,056	525,870	6,229,820	2,069,437	78,134	1,241	5,824,278	539,895	488,431	231,123	49,573
173	Pipe line transportation, terminals, and related services.	382	1,228,303	1,210,285	685,847	171,447	2,918,285	803,187	107,330	222	1,184,113	173,693	158,710	75,180	6,832
174	Miscellaneous transportation services	5,890	2,406,761	2,342,871	1,696,523	75,189	2,432,673	790,819	32,688	3,430	1,968,911	109,161	94,726	38,819	2,901
175	Communication services	7,769	21,483,367	21,065,645	10,915,391	4,082,878	46,850,131	26,747,557	1,415,297	4,940	20,898,270	4,134,905	4,058,073	1,936,749	126,385
176	Telephone communications (wire or radio)	2,270	18,039,939	17,751,589	9,070,514	3,729,628	42,643,608	24,668,522	1,318,620	1,786	18,018,098	3,731,538	3,681,974	1,767,085	118,846
177	Telegraph communications (wire or radio)	156	402,580	398,802	226,537	15,816	744,044	404,352	13,787	128	94,435	16,521	16,471	7,407	953
178	Radio and television broadcasting	3,940	2,776,499	2,675,226	1,479,811	340,842	2,868,492	1,371,477	79,031	2,215	2,615,196	368,270	349,314	158,674	5,855
179	Communication services not elsewhere classified	1,403	264,349	240,028	138,529	[2]3,408	593,987	303,206	3,859	811	170,541	18,576	10,314	3,583	731
180	Electric, gas, and sanitary services	6,064	26,260,826	25,881,521	12,926,026	4,373,078	80,317,612	34,081,270	2,300,325	3,690	26,074,780	4,401,294	4,317,290	2,057,188	179,224
181	Electric companies and systems (95 percent or more of total receipts).	279	8,080,928	7,994,119	3,139,081	1,902,764	30,183,678	13,211,826	904,862	253	8,036,814	1,904,701	1,884,393	903,005	60,146
182	Gas companies and systems (95 percent or more of total receipts).	1,078	9,308,924	9,121,041	5,883,785	947,741	20,137,868	7,818,359	544,673	744	9,235,052	952,368	917,569	434,031	58,345
183	Combination companies and systems - gas, electric, or other services.	205	8,179,571	8,103,860	3,595,399	1,451,981	27,301,899	12,003,721	820,156	(1)	(1)	(1)	(1)	(1)	(1)
184	Water supply and other sanitary services	4,502	691,403	662,501	307,761	70,592	2,694,167	1,047,364	30,634	2,539	627,491	92,024	83,180	34,181	4,425
185	Wholesale and retail trade	440,304	365,166,475	358,173,249	282,978,215	7,620,764	125,486,938	55,792,981	1,652,709	299,928	322,343,804	9,175,718	7,969,612	3,192,696	119,241
186	Wholesale trade	146,555	174,066,994	171,414,482	145,393,480	3,517,384	56,107,958	24,126,129	560,099	107,407	155,115,180	4,070,473	3,574,108	1,436,168	33,614
187	Groceries and related products	16,534	32,452,639	32,050,522	28,743,788	316,269	5,647,911	2,352,567	74,137	11,564	27,976,012	381,322	319,088	124,456	5,413
188	Meat and meat products	2,979	5,230,949	5,214,087	4,657,054	51,140	753,033	316,372	10,176	2,275	4,510,504	59,634	49,094	18,157	712
189	Groceries and related products, except meat and meat products.	13,555	27,221,690	26,836,435	24,086,734	265,129	4,894,878	2,036,195	63,961	9,289	23,465,508	321,688	269,994	106,299	4,701
190	Machinery, equipment, and supplies	20,517	16,854,000	16,465,002	12,939,756	574,122	7,189,181	3,155,785	79,235	15,690	14,902,752	661,018	601,789	245,080	4,491
191	Miscellaneous wholesale trade	107,140	124,135,568	122,291,667	103,251,754	2,616,615	43,021,653	18,512,525	405,974	78,802	111,870,181	3,009,854	2,637,521	1,061,756	23,621
192	Motor vehicles and automotive equipment	9,815	11,504,880	11,381,856	9,532,868	304,224	3,307,680	1,480,244	37,779	7,319	10,668,925	350,099	312,370	133,132	1,996
193	Drugs, chemicals, and paints	6,702	7,732,551	7,624,068	6,210,313	163,718	2,534,357	1,181,083	35,981	4,677	6,792,628	201,563	178,349	74,186	1,016
194	Dry goods and apparel	8,861	7,681,245	7,571,908	6,226,623	184,020	2,990,803	1,229,720	22,342	6,600	6,830,624	209,500	174,097	68,051	656
195	Farm products - raw materials	6,310	14,693,800	14,458,014	13,592,107	109,472	3,882,232	1,497,713	23,771	4,690	12,861,292	141,619	116,439	43,227	3,294
196	Electrical goods	7,880	8,493,259	8,376,365	6,837,751	253,540	2,997,872	1,279,923	25,737	5,882	7,946,546	277,703	254,390	107,152	825
197	Hardware, and plumbing and heating equipment and supplies.	8,428	8,509,932	8,356,933	6,683,167	214,747	3,499,614	1,845,120	37,780	6,312	7,768,567	239,904	215,023	84,103	941
198	Metals and minerals, except petroleum products and scrap.	3,360	7,240,309	7,155,284	6,110,625	232,715	2,935,447	1,266,915	32,501	2,364	6,797,942	245,676	221,959	97,853	2,284
199	Petroleum bulk stations and terminals	5,917	7,430,742	7,216,136	6,278,008	108,934	3,649,063	1,585,106	21,847	4,672	5,939,838	138,507	119,817	44,598	2,650
200	Alcoholic beverages	3,605	9,221,477	9,178,802	7,740,969	152,587	2,205,599	1,016,880	25,762	2,484	8,323,474	162,965	148,462	63,185	747
201	Paper and its products	3,279	4,693,524	4,637,414	3,884,681	77,953	1,317,630	615,798	9,250	2,508	4,340,298	88,026	82,598	31,860	808
202	Lumber and construction materials	8,333	7,511,340	7,379,577	6,206,726	137,325	2,685,573	1,235,998	20,804	6,152	6,642,798	165,230	137,957	49,193	1,652
203	Other wholesale trade	34,650	29,422,509	28,955,310	23,947,916	677,380	11,015,783	4,278,025	112,420	25,142	26,957,249	789,062	676,060	265,216	6,752
204	Wholesale trade not allocable	2,364	624,787	607,291	458,182	10,378	249,213	105,252	753	1,351	366,235	18,279	15,710	4,876	89
205	Retail trade	287,591	188,200,772	183,924,517	135,432,385	4,052,089	68,094,142	31,052,636	1,076,470	189,142	164,770,323	5,036,325	4,345,557	1,737,888	84,996
206	Building materials, hardware, and farm equipment stores.	29,250	11,920,921	11,659,795	8,931,336	266,612	5,954,367	2,982,274	50,224	19,262	9,994,668	354,983	281,987	97,640	2,875
207	Building materials dealers	16,950	7,834,057	7,661,755	5,757,831	200,481	4,017,979	2,097,415	32,564	11,221	6,618,536	249,632	209,955	74,570	2,234
208	Hardware stores	7,172	1,435,937	1,412,724	1,010,736	22,318	749,273	411,914	7,552	4,349	1,122,023	40,881	27,481	7,813	220
209	Farm equipment dealers	5,128	2,650,927	2,585,316	2,162,769	43,813	1,187,115	472,945	10,108	3,692	2,254,109	64,470	44,551	15,257	421

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TOTAL ASSETS, NET WORTH, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Wholesale and retail trade--Continued														
	Retail trade--Continued														
210	General merchandise stores	16,902	38,678,829	37,019,009	23,636,528	1,298,893	21,582,650	9,835,537	485,009	12,089	34,980,847	1,638,068	1,561,132	715,625	31,185
211	Department stores	3,809	27,624,750	26,246,374	16,705,652	943,948	16,310,881	7,270,685	379,936	3,105	24,603,541	1,247,736	1,209,303	565,086	21,283
212	Variety stores	2,555	5,430,090	5,327,728	3,373,717	192,090	2,676,335	1,562,246	82,625	1,925	5,344,633	195,231	183,915	84,125	5,072
213	Mail order houses	1,278	1,262,787	1,183,861	664,197	36,337	870,627	250,072	10,554	648	1,246,453	39,740	35,662	15,660	335
214	General merchandise stores not elsewhere classified	9,260	4,361,202	4,261,046	2,892,962	126,518	1,724,807	752,534	11,894	6,411	3,786,220	155,361	132,252	50,754	4,495
215	Food stores	21,167	42,343,032	42,077,945	33,337,553	670,200	7,978,654	4,146,987	199,975	13,192	38,122,170	737,213	658,269	292,449	24,313
216	Automotive dealers and gasoline service stations	47,346	47,769,926	46,978,533	40,270,190	517,986	11,600,120	4,361,970	72,355	31,887	41,776,978	668,500	552,837	191,543	5,466
217	Automobile and truck dealers	27,172	40,957,677	40,335,976	35,222,171	411,686	8,788,742	3,346,603	56,285	19,624	36,424,195	505,942	426,940	151,035	3,651
218	Gasoline service stations	7,965	2,917,014	2,874,036	2,227,392	48,396	953,515	401,207	8,536	4,989	2,335,394	62,042	45,964	15,323	812
219	Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified	12,209	3,895,235	3,768,521	2,820,627	57,904	1,857,863	614,160	7,534	7,274	3,017,389	100,516	79,933	25,185	1,003
220	Apparel and accessory stores	30,147	10,590,745	10,303,565	6,651,061	338,401	4,754,863	2,562,029	64,920	21,973	9,394,934	391,221	325,305	114,352	3,914
221	Furniture, home furnishings, and equipment stores	28,738	9,382,633	8,993,361	5,936,461	241,758	4,714,373	2,143,135	42,674	19,760	7,961,594	306,182	229,794	74,356	1,104
222	Eating and drinking places	49,774	9,279,555	9,065,374	4,285,384	188,495	3,627,184	1,327,910	59,540	27,153	6,860,038	302,105	233,443	81,266	8,403
223	Miscellaneous retail stores	63,793	18,083,498	17,680,009	12,270,307	526,306	7,813,772	3,663,967	101,350	43,653	15,536,627	632,966	498,449	168,763	7,652
224	Drug stores and proprietary stores	16,456	6,450,851	6,356,343	4,417,352	192,275	2,200,668	1,065,702	38,488	12,059	5,622,571	223,288	177,261	65,283	2,478
225	Liquor stores	7,202	1,846,309	1,832,182	1,493,762	30,962	532,433	245,837	7,957	4,649	1,528,409	37,183	27,433	8,314	186
226	Jewelry stores	5,034	1,338,481	1,240,579	692,010	66,432	1,006,834	439,121	7,431	3,639	1,215,543	74,256	57,975	19,976	298
227	Miscellaneous retail stores, except drug, liquor, and jewelry stores	35,101	8,447,857	8,250,905	5,667,183	236,637	4,073,837	1,913,307	47,474	23,306	7,170,104	298,239	235,780	75,190	4,690
228	Retail trade not allocable	474	151,633	146,926	113,565	3,438	68,159	28,827	423	173	142,467	5,087	4,341	1,894	84
229	Wholesale and retail trade not allocable	6,158	2,898,709	2,834,250	2,152,350	51,291	1,284,838	614,216	16,140	3,379	2,458,301	68,920	49,947	18,640	631
230	Finance, insurance, and real estate	388,428	110,465,502	61,370,561	30,086,411	10,844,377	955,901,862	136,700,764	5,924,388	243,113	96,201,348	12,509,473	7,755,768	3,114,120	55,672
231	Banks and trust companies	15,423	20,500,944	2,581,660	20,526	2,304,521	444,072,165	34,316,182	1,167,550	14,036	19,790,574	2,363,669	2,228,276	973,395	34,194
232	Mutual savings banks	503	2,880,363	79,798	154	121,262	57,878,560	4,239,079	71	461	2,759,000	124,265	24,174	8,612	361
233	Banks and trust companies, except mutual savings banks	14,920	17,620,581	2,501,862	20,372	2,183,259	386,193,605	30,077,103	1,167,479	13,575	17,031,574	2,239,404	2,204,102	964,783	33,833
234	Credit agencies other than banks	51,775	12,664,751	3,409,441	317,494	1,055,473	177,966,925	13,573,666	391,984	34,167	11,435,097	1,276,549	1,130,964	446,479	3,754
235	Savings and loan associations	6,241	7,047,489	370,862	10,757	297,040	123,483,838	4,135,774	98,798	5,265	6,413,436	323,647	316,556	127,772	1,774
236	Personal credit agencies	17,187	2,624,948	1,263,186	49,036	394,113	20,621,908	3,838,054	144,629	12,550	2,334,333	453,382	397,856	156,349	602
237	Business credit agencies	4,323	1,748,286	1,289,918	224,347	230,395	20,535,809	2,571,045	82,997	2,921	1,660,469	245,671	227,130	101,367	1,093
238	Loan correspondents and brokers, and other credit agencies	6,383	901,600	440,380	29,249	106,425	8,564,456	1,216,740	14,584	4,128	769,006	124,532	116,284	40,067	182
239	Credit agencies and finance not allocable	17,641	342,428	45,095	4,105	27,500	4,760,914	1,812,053	50,976	9,303	257,853	129,317	73,138	20,924	103
240	Security and commodity brokers, dealers, exchanges, and services	3,829	1,689,388	514,033	30,452	235,295	8,438,302	1,155,200	34,116	2,295	1,561,623	262,447	239,925	106,325	1,070
241	Security brokers, dealers, and flotation companies	2,918	1,420,429	369,279	15,646	197,673	7,649,273	962,867	25,613	1,866	1,321,725	217,606	200,039	88,907	725
242	Commodity brokers and dealers; security and commodity exchanges; and allied services	911	268,959	144,754	14,806	37,622	789,029	192,333	8,503	429	239,898	44,841	39,886	17,418	345
243	Holding and other investment companies	23,279	5,236,248	300,029	108,230	4,033,468	48,728,944	38,437,583	3,254,796	14,135	4,973,018	4,137,132	577,886	211,361	666
244	Regulated investment companies	406	2,616,693	33	-	2,419,105	31,896,399	28,377,738	2,009,096	381	2,615,171	2,419,781	190	113	-
245	Real estate investment trusts	147	97,717	28,624	3,955	23,983	820,397	259,702	18,888	(1)	(1)	(1)	(1)	(1)	(1)
246	Small business investment companies	564	56,397	2,754	480	9,105	560,380	282,784	2,743	311	35,728	18,066	5,820	1,477	3
247	Other holding and investment companies	22,162	2,465,441	268,618	103,795	1,581,275	15,451,768	9,517,359	1,224,069	13,338	2,239,869	1,674,112	571,862	209,768	663
248	Insurance carriers	4,754	54,865,906	45,318,874	27,125,074	1,922,580	202,714,649	29,825,732	530,027	2,685	46,985,849	2,294,638	1,833,814	849,102	6,850
249	Life insurance	1,784	34,674,662	26,825,335	15,761,180	1,656,788	161,063,357	13,512,066	201,090	811	33,103,864	1,810,227	1,615,333	760,941	5,367
250	Life insurance, stock companies	1,548	13,594,799	11,321,696	6,276,230	508,250	47,083,425	7,021,846	189,208	684	12,226,606	655,611	529,851	242,717	1,479
251	Life insurance, mutual companies	158	21,043,104	15,473,197	9,472,596	1,147,565	113,861,171	6,465,813	11,866	102	20,856,660	1,152,173	1,085,215	518,135	3,888
252	Other life insurance companies	78	36,759	30,442	12,354	973	118,761	24,407	16	25	20,598	2,443	267	89	(3)
253	Mutual insurance, except life or marine and certain fire or flood insurance companies[4]	1,197	5,799,920	5,434,582	3,377,528	15,702	9,278,182	2,855,702	632	747	4,125,516	93,854	29,714	12,135	303
254	Other insurance companies	1,773	14,391,324	13,058,957	7,986,366	250,090	32,373,110	13,457,964	328,305	1,127	9,756,469	390,557	188,767	76,026	1,180
255	Insurance agents, brokers, and service	25,649	2,424,038	2,325,366	620,892	185,340	2,934,485	1,002,835	58,931	18,128	2,033,693	216,646	159,968	53,308	687
256	Real estate	263,719	13,084,227	6,921,158	1,863,743	1,107,700	71,046,392	18,389,566	486,984	157,667	9,421,494	1,958,392	1,584,935	474,150	8,451
257	Real estate operators (except developers) and lessors of buildings	185,010	8,538,869	5,137,725	1,364,584	755,584	50,374,395	13,521,846	298,271	114,110	6,029,592	1,237,868	1,056,641	299,795	6,205
258	Lessors of mining, oil, and similar property	2,319	597,784	141,242	42,550	83,904	2,057,101	706,898	80,592	1,322	405,869	116,449	111,825	44,288	639
259	Lessors of railroad property	54	28,355	4,297	2,840	1,496	545,798	308,212	8,450	43	14,459	6,595	5,657	2,483	4
260	Lessors of real property not elsewhere classified	5,543	122,112	22,644	5,772	23,999	1,011,216	445,020	9,101	3,285	99,593	31,853	27,610	7,767	124
261	Real estate subdividers, developers, and operative builders	44,762	2,151,373	158,385	53,604	148,696	14,035,261	2,501,813	59,078	25,616	1,602,344	417,547	272,844	85,329	994
262	Agents, brokers, and managers	16,589	1,233,913	1,106,400	334,132	61,889	1,669,181	454,902	18,546	9,361	935,862	98,534	69,587	21,206	324
263	Title abstract companies	2,145	151,660	140,304	14,739	20,848	297,225	164,877	7,317	1,326	137,592	22,275	19,343	7,424	113
264	Combinations of real estate, insurance, loans, and law offices	7,297	260,161	210,161	45,522	11,284	1,056,215	285,998	5,629	2,604	196,183	27,271	21,428	5,858	48

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TOTAL ASSETS, NET WORTH, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with and without net income								Returns with net income					
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
265	Services	188,177	38,377,034	36,546,559	19,851,041	1,590,097	33,480,898	11,006,360	376,527	107,440	31,176,039	2,302,933	1,836,733	699,090	46,887
266	Hotels, rooming houses, camps, and other lodging places.	17,118	4,209,821	3,785,337	1,653,299	46,767	6,547,585	1,652,549	42,550	8,931	2,958,080	205,564	134,834	47,041	5,443
267	Tourist courts and motels	7,097	1,338,821	1,230,131	498,542	26,650	2,536,838	475,875	11,293	4,347	973,497	76,761	50,749	17,524	2,929
268	Hotels and other lodging places, except tourist courts and motels.	10,021	2,871,000	2,555,206	1,154,757	20,117	4,010,747	1,176,674	31,257	4,584	1,984,583	128,803	84,085	29,517	2,514
269	Personal services	29,967	4,348,563	4,282,631	2,153,559	196,567	2,581,579	1,300,111	36,707	19,237	3,758,387	234,554	180,374	61,787	5,937
270	Laundries, laundry services, cleaning and dyeing plants.	15,197	2,789,808	2,753,394	1,483,639	126,081	1,561,468	761,370	21,977	9,810	2,469,155	146,217	114,815	43,233	4,757
271	Photographic studios, including commercial photography.	2,514	346,020	341,439	179,144	11,407	154,023	72,712	1,343	1,666	292,386	15,740	10,084	2,896	256
272	Beauty and barber shops and miscellaneous personal services.	12,256	1,212,735	1,187,798	490,776	59,079	866,088	466,029	13,387	7,761	996,846	72,597	55,475	15,658	924
273	Business services	51,991	13,478,805	13,013,284	8,204,395	651,720	9,345,349	3,262,054	129,481	30,974	11,585,762	812,074	687,130	271,814	17,715
274	Advertising	8,708	4,797,020	4,736,877	3,477,526	168,343	1,770,378	706,577	30,885	5,527	4,494,838	190,615	173,252	71,413	1,474
275	Services to dwellings and other buildings, and miscellaneous business services.	43,283	8,681,785	8,276,407	4,726,869	483,377	7,574,971	2,555,477	98,596	25,447	7,090,924	621,459	513,878	200,401	16,241
276	Automobile and other repair services	29,410	4,289,285	4,065,893	2,014,884	165,555	4,063,972	1,084,760	32,676	18,008	3,450,443	213,976	164,741	54,105	7,456
277	Automobile parking, repair, and services	20,668	3,120,816	2,909,046	1,288,425	118,936	3,564,918	852,595	27,585	12,515	2,471,284	157,271	121,386	40,374	6,690
278	Repair services, except automobile	8,742	1,168,469	1,156,847	726,459	46,619	499,054	232,165	5,091	5,493	979,159	56,705	43,355	13,731	766
279	Motion pictures	7,430	3,131,051	2,906,645	1,456,526	204,150	3,766,198	1,220,711	40,132	3,975	2,668,120	255,033	211,756	91,608	2,897
280	Motion picture production, distribution, and related services.	3,343	2,193,403	2,050,613	1,022,586	160,401	2,625,721	752,911	22,159	1,638	1,940,926	196,943	171,266	77,893	2,175
281	Motion picture theaters	4,087	937,648	856,032	433,940	43,749	1,140,477	467,800	17,973	2,337	727,194	58,090	40,490	13,715	722
282	Amusement and recreation services, except motion pictures.	21,927	3,253,157	3,028,327	1,222,880	76,470	3,502,140	1,091,684	42,317	9,003	2,132,975	227,648	170,401	72,639	2,871
283	Miscellaneous services	30,334	5,666,352	5,464,442	3,145,498	248,868	3,674,075	1,394,491	52,664	17,312	4,622,272	354,084	287,497	100,096	4,568
284	Offices of physicians and surgeons	1,048	244,272	241,023	79,694	8,049	47,170	26,342	1,276	879	220,317	8,280	5,061	1,428	62
285	Other medical services	7,253	1,431,359	1,400,788	815,075	45,259	1,290,795	332,684	10,592	4,930	1,196,341	77,650	55,792	18,366	1,129
286	Educational services	3,383	362,398	353,792	147,182	8,548	186,397	64,759	883	1,884	269,532	20,608	18,674	6,672	484
287	Legal services	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
288	Services not elsewhere classified	18,601	3,569,288	3,417,146	2,077,473	174,169	2,102,628	943,220	35,998	9,583	2,877,268	234,703	195,302	67,659	2,867
289	Nature of business not allocable	7,372	95,033	85,013	42,262	915	160,147	68,342	2,847	1,177	63,178	10,276	4,078	984	49

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Deficit.
[3]Less than $500 per return.
[4]Excludes companies with gross income under $150,000 which are tax-exempt under section 501.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

	Item	All industries	Major industry								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns, total	1,423,980	27,530	13,285	873	2,159	6,715	3,538	113,284	185,924	19,115
2	With net income	915,311	15,609	6,627	205	1,051	3,061	2,310	71,701	131,337	12,771
3	Without net income	508,669	11,921	6,658	668	1,108	3,654	1,228	41,583	54,587	6,344
		(Thousand dollars)									
4	Total assets	1,723,524,382	6,844,879	16,546,370	3,954,139	2,871,007	6,802,758	2,918,466	26,725,141	371,524,267	32,931,174
5	Cash	117,060,042	410,781	1,199,533	212,967	156,615	551,067	278,884	2,672,507	18,672,825	2,019,762
6	Notes and accounts receivable	405,515,032	823,043	2,513,860	433,758	472,437	1,161,634	446,031	9,156,708	78,169,368	6,258,886
7	Less: Allowance for bad debts	13,263,527	12,072	19,141	1,045	4,274	6,458	7,364	60,970	1,625,597	119,574
8	Inventories	126,340,612	794,115	849,750	341,952	94,845	210,594	202,359	3,531,901	75,994,006	7,359,169
9	Investments in Government obligations	156,916,102	78,869	626,527	222,005	134,247	169,938	100,337	318,476	12,395,421	701,217
10	Other current assets	32,362,577	122,506	375,406	204,548	50,373	85,769	34,716	2,770,681	7,341,402	788,220
11	Loans to stockholders	1,842,664	58,282	40,991	557	378	37,777	2,279	166,243	239,032	36,834
12	Other investments	463,378,103	782,134	2,243,068	563,463	417,599	960,684	301,322	1,904,367	45,506,677	3,830,620
13	Depreciable assets	581,071,598	3,834,846	12,257,656	2,736,666	2,278,258	4,756,997	2,485,735	9,397,517	233,246,239	20,121,978
14	Less: Accumulated depreciation	229,163,722	1,750,344	6,193,032	1,292,880	1,132,565	2,447,010	1,320,577	4,833,958	120,907,799	9,902,975
15	Depletable assets	18,053,601	62,169	3,217,096	425,148	424,501	2,040,747	326,700	88,920	11,184,807	48,792
16	Less: Accumulated depletion	7,538,709	10,015	1,540,851	161,197	145,608	1,100,461	133,585	29,303	5,033,459	7,066
17	Land	31,107,238	1,469,444	339,403	54,078	41,561	118,416	125,348	884,744	6,112,090	776,223
18	Intangible assets (amortizable)	3,937,165	16,662	261,475	122,352	6,069	127,521	5,533	22,546	2,480,579	47,669
19	Less: Accumulated amortization	2,170,233	3,942	118,893	58,110	550	58,598	1,635	5,218	1,589,721	18,104
20	Other assets	38,075,839	168,401	493,522	149,877	77,121	194,141	72,383	739,980	9,338,397	989,523
21	Total liabilities	1,723,524,382	6,844,879	16,546,370	3,954,139	2,871,007	6,802,758	2,918,466	26,725,141	371,524,267	32,931,174
22	Accounts payable	89,611,816	532,246	1,223,215	230,929	252,179	528,880	211,227	6,642,003	37,670,843	3,684,228
23	Mortgages, notes, and bonds payable in less than one year.	84,666,562	1,027,869	955,980	48,133	114,488	610,728	182,631	3,484,308	18,487,915	2,115,940
24	Other current liabilities	583,399,802	195,881	1,033,928	187,070	113,326	603,600	129,932	2,932,036	27,854,276	2,131,168
25	Loans from stockholders	15,238,992	322,738	241,215	78,482	19,094	104,485	39,154	638,663	2,190,295	302,180
26	Mortgages, notes, and bonds payable in one year or more.	210,274,079	1,527,197	2,345,674	525,844	514,779	910,565	394,486	3,051,004	50,997,026	4,709,819
27	Other liabilities	204,335,352	197,451	630,909	109,440	137,872	274,857	108,740	2,120,912	12,746,291	850,679
28	Capital stock	161,356,975	1,855,164	2,276,545	583,138	313,435	878,639	501,333	2,939,138	56,095,895	5,402,230
29	Paid-in or capital surplus	102,893,650	425,964	1,845,868	588,476	320,419	721,620	215,353	622,640	33,530,344	1,949,044
30	Surplus reserves	18,618,910	37,395	114,480	15,833	45,042	30,345	23,260	69,501	4,085,080	407,881
31	Earned surplus and undivided profits	253,128,244	722,974	5,878,556	1,586,794	1,040,373	2,139,039	1,112,350	4,224,936	127,866,302	11,378,005
32	Total receipts	1,194,600,662	7,524,274	12,602,087	2,470,048	2,693,211	4,936,697	2,502,131	56,694,897	514,718,841	76,158,014
33	Business receipts	1,120,381,727	7,186,345	11,903,304	2,345,344	2,577,786	4,558,322	2,421,852	55,696,213	502,981,871	75,287,878
	Interest on Government obligations:										
34	United States	3,922,292	2,298	16,503	4,903	3,547	5,112	2,941	9,699	361,724	18,789
35	State and local	1,750,812	709	3,305	164	1,044	1,715	382	3,854	78,268	5,905
36	Other interest	31,541,607	26,938	58,862	14,124	8,096	26,542	10,100	78,008	1,198,675	105,668
37	Rents	7,755,007	55,570	43,366	2,865	9,534	16,985	13,982	271,260	1,228,121	91,229
38	Royalties	1,749,855	25,602	76,678	4,193	5,469	62,896	4,120	6,960	834,574	34,846
39	Net short-term capital gain reduced by net long-term capital loss.	118,222	2,221	3,337	-	381	2,425	531	3,083	24,236	3,531
40	Net long-term capital gain reduced by net short-term capital loss.	5,340,562	97,151	169,274	29,412	34,426	92,286	13,150	121,230	1,249,858	90,035
41	Net gain, noncapital assets	2,916,948	9,821	59,335	729	4,125	49,888	4,593	54,380	179,891	28,528
42	Dividends, domestic corporations	4,521,140	13,490	78,540	26,378	25,237	21,902	5,023	20,781	987,907	55,581
43	Dividends, foreign corporations	2,212,608	1,021	32,714	23,667	89	7,797	1,161	11,015	1,828,408	93,141
44	Other receipts	12,389,882	103,108	156,869	18,269	23,477	90,827	24,296	418,414	3,765,308	342,883
45	Total deductions	1,119,860,008	7,286,494	11,212,687	2,141,208	2,588,539	4,105,341	2,377,599	55,436,677	475,209,832	73,173,074
46	Cost of sales and operations	792,952,590	5,265,349	6,905,746	1,480,552	1,842,286	2,117,471	1,465,437	46,611,664	350,620,750	57,140,353
47	Compensation of officers	21,028,932	207,522	184,194	9,621	26,358	85,753	62,462	1,898,830	5,949,367	571,491
48	Repairs	9,212,367	119,370	225,198	24,174	68,269	44,930	87,825	297,761	6,815,154	605,444
49	Bad debts	4,229,708	12,800	26,183	865	3,977	14,269	7,072	106,039	864,303	84,643
50	Rent paid on business property	14,294,804	136,039	100,156	3,482	22,491	50,206	23,977	330,818	4,044,694	398,912
51	Taxes paid	31,656,410	149,438	331,935	81,421	72,063	103,951	74,500	953,698	15,617,092	2,636,007
52	Interest paid	26,425,014	132,249	170,944	27,664	29,716	81,959	31,605	321,679	3,585,397	377,256
53	Contributions or gifts	785,366	3,612	7,236	2,135	1,545	1,511	2,045	18,007	454,917	42,800
54	Amortization	262,000	1,658	11,154	8,164	448	958	1,584	2,665	105,567	10,252
55	Depreciation	34,134,836	280,670	830,015	137,587	168,582	330,873	192,973	972,906	15,079,790	1,377,317
56	Depletion	4,792,384	10,774	915,880	168,055	74,510	577,414	95,901	13,127	3,171,094	12,075
57	Advertising	13,310,169	21,194	20,591	1,207	2,490	7,928	8,966	116,039	7,463,139	1,947,381
58	Pension, profit sharing, stock bonus, annuity plans.	7,267,880	12,147	65,149	16,497	13,035	23,754	11,863	159,134	4,214,332	287,483
59	Other employee benefit plans	4,111,833	9,133	97,737	6,342	76,516	5,361	9,518	194,952	2,734,578	218,049
60	Net loss, noncapital assets	584,986	6,940	12,118	211	3,843	5,605	2,459	9,654	138,497	23,143
61	Other deductions	154,810,729	917,599	1,308,451	173,231	182,410	653,398	299,412	3,429,704	54,351,161	7,440,468
62	Total receipts less total deductions	74,740,654	237,780	1,389,400	328,840	104,672	831,356	124,532	1,258,220	39,509,009	2,984,940
63	Constructive taxable income from related foreign corporations.	899,979	158	5,844	5,742	-	102	-	3,266	816,818	56,647
64	Net income (less deficit) (62 plus 63 minus 35)	73,889,821	237,229	1,391,939	334,418	103,628	829,743	124,150	1,257,632	40,247,559	3,035,682
65	Net income	80,796,801	425,327	1,702,451	410,137	139,248	980,328	172,738	1,780,576	41,870,269	3,252,577
66	Deficit	6,906,980	188,098	310,512	75,719	35,620	150,585	48,588	522,944	1,622,710	216,895
67	Income subject to tax	70,839,773	304,566	1,452,871	329,693	103,074	881,544	138,560	1,387,600	39,588,021	3,083,988
68	Income tax	31,661,573	110,640	657,838	152,414	40,998	405,404	59,022	519,126	18,415,027	1,432,968
69	Investment credit	1,716,290	8,480	30,409	5,801	6,539	9,112	8,957	40,464	945,845	82,968
70	Net income (less deficit) after tax (64 minus 68 plus 69).	43,944,538	135,069	764,510	187,805	69,169	433,451	74,085	778,970	22,778,377	1,685,682
71	Net income after tax	50,854,838	323,167	1,075,182	263,524	104,796	584,043	122,819	1,301,999	24,402,783	1,902,667
	Distributions to stockholders:										
72	Cash and property except own stock	25,997,453	96,957	908,893	178,819	78,320	581,991	69,763	239,874	12,205,268	923,995
73	Corporation's own stock	2,239,629	10,239	41,485	4,456	5,638	23,533	7,858	47,805	981,434	137,641

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Manufacturing—Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of returns, total	223	5,902	17,039	9,742	6,297	3,509	23,783	10,804	1,030	5,219	2,629
2	With net income	138	4,251	11,898	6,761	4,440	2,557	16,604	6,902	795	3,523	1,953
3	Without net income	85	1,651	5,141	2,981	1,857	952	7,179	3,902	235	1,696	676
		(Thousand dollars)										
4	Total assets	4,030,739	11,188,669	7,631,713	7,933,254	3,358,837	13,092,391	13,184,561	34,018,902	58,715,783	7,357,744	2,480,950
5	Cash	125,505	682,965	526,439	452,729	277,022	555,907	1,318,080	1,628,213	1,598,907	361,318	217,458
6	Notes and accounts receivable	308,677	2,769,441	2,431,407	1,313,355	888,537	1,835,534	3,085,846	5,726,027	9,952,500	1,965,384	664,560
7	Less: Allowance for bad debts	6,810	32,545	37,698	23,921	19,162	37,059	216,824	108,754	256,840	38,589	11,118
8	Inventories	2,674,671	3,109,930	2,826,986	1,486,882	1,002,487	1,784,570	1,457,092	5,845,482	3,932,787	1,744,807	792,578
9	Investments in Government obligations	17,677	226,725	47,065	119,033	73,714	280,853	491,304	1,495,167	1,457,266	55,257	34,107
10	Other current assets	25,502	112,737	106,436	137,545	63,723	166,407	384,211	521,386	1,095,915	62,154	116,474
11	Loans to stockholders	-	12,271	22,783	10,061	4,872	5,052	26,533	16,870	2,670	2,647	3,659
12	Other investments	356,302	957,564	664,797	850,018	234,746	1,463,870	1,739,711	4,212,756	12,297,677	895,018	269,059
13	Depreciable assets	915,091	6,659,220	1,587,229	4,815,176	1,413,461	11,411,686	6,787,090	25,913,490	45,958,748	4,483,173	717,885
14	Less: Accumulated depreciation	438,823	3,591,316	797,157	2,281,615	704,680	5,303,668	3,278,539	13,097,973	24,128,816	2,400,346	396,377
15	Depletable assets	-	84,123	480	782,547	16,084	579,448	53,162	290,681	7,573,577	6,451	-
16	Less: Accumulated depletion	-	9,731	381	76,101	7,004	119,351	11,659	100,582	3,791,274	1,112	-
17	Land	21,000	62,765	45,934	162,652	54,607	191,889	287,297	521,831	1,519,200	85,941	19,692
18	Intangible assets (amortizable)	2,305	17,960	31,724	3,489	4,439	16,030	58,226	304,986	1,457,454	31,599	809
19	Less: Accumulated amortization	239	3,071	7,791	1,185	1,391	6,647	19,239	137,513	1,184,732	11,530	273
20	Other assets	29,881	129,631	183,460	182,589	57,382	267,870	1,022,270	986,835	1,230,744	115,572	52,437
21	Total liabilities	4,030,739	11,188,669	7,631,713	7,933,254	3,358,837	13,092,391	13,184,561	34,018,902	58,715,783	7,357,744	2,480,950
22	Accounts payable	139,656	1,239,421	1,621,161	635,590	459,091	920,753	1,278,264	2,927,024	5,496,421	791,153	352,050
23	Mortgages, notes, and bonds payable in less than one year.	489,975	822,923	935,540	666,335	232,899	312,944	617,323	786,453	658,038	262,171	221,703
24	Other current liabilities	297,013	744,740	638,168	420,311	308,257	746,257	1,261,973	2,658,147	2,218,609	648,428	170,061
25	Loans from stockholders	1,675	50,675	140,579	132,651	64,611	45,385	184,409	215,697	89,252	62,294	22,530
26	Mortgages, notes, and bonds payable in one year or more.	337,298	1,473,822	734,845	1,562,530	279,466	2,356,481	1,496,375	5,798,377	6,780,164	1,281,138	267,869
27	Other liabilities	61,440	215,010	155,938	141,681	71,400	448,697	884,736	1,012,268	1,691,702	265,886	64,774
28	Capital stock	807,743	1,575,090	1,093,711	1,281,736	546,804	2,196,555	1,924,845	4,966,858	11,556,560	842,526	466,966
29	Paid-in or capital surplus	168,962	509,432	393,299	666,704	148,011	1,372,720	836,689	3,813,182	8,555,821	680,045	128,977
30	Surplus reserves	143,761	54,620	36,074	23,061	13,259	25,391	126,167	297,310	961,259	59,136	13,002
31	Earned surplus and undivided profits	1,583,216	4,502,936	1,882,398	2,402,655	1,235,039	4,667,208	4,573,780	11,543,586	20,707,957	2,464,967	773,018
32	Total receipts	5,586,357	17,753,674	17,501,015	11,051,071	7,089,647	15,384,079	19,071,428	41,292,010	51,822,197	10,592,183	4,835,935
33	Business receipts	5,559,558	17,473,708	17,322,106	10,556,012	7,020,877	15,000,715	18,476,878	40,221,659	48,737,548	10,401,353	4,791,559
	Interest on Government obligations:											
34	United States	567	6,521	1,360	2,976	1,793	7,113	14,568	33,797	50,623	1,940	771
35	State and local	25	1,121	808	1,031	741	3,088	3,951	10,231	2,642	215	163
36	Other interest	4,058	40,377	15,776	23,277	5,551	36,635	42,204	102,162	178,718	17,447	6,349
37	Rents	711	21,053	16,495	27,509	4,623	20,089	56,252	51,559	450,705	11,537	3,383
38	Royalties	5,159	13,239	25,020	4,238	2,167	15,689	42,426	192,174	71,021	12,362	1,904
39	Net short-term capital gain reduced by net long-term capital loss.	(1)	181	1,655	259	77	1,770	616	1,805	3,086	297	61
40	Net long-term capital gain reduced by net short-term capital loss.	1,095	28,383	17,232	325,488	5,929	176,750	48,365	92,816	102,421	10,267	3,411
41	Net gain, noncapital assets	322	7,172	3,221	10,685	993	7,551	11,672	9,927	18,390	5,506	1,107
42	Dividends, domestic corporations	5,745	9,372	6,690	6,018	2,642	16,544	44,747	85,902	501,523	12,037	6,008
43	Dividends, foreign corporations	2,666	6,293	2,529	2,719	377	25,870	14,908	241,701	569,154	45,409	676
44	Other receipts	6,451	146,254	88,123	90,859	43,877	72,265	314,841	248,277	1,136,366	73,813	20,543
45	Total deductions	4,955,889	16,678,792	16,913,701	10,504,616	6,699,017	14,195,103	17,509,156	36,508,081	48,897,380	9,970,404	4,623,807
46	Cost of sales and operations	3,116,718	13,853,530	13,480,923	8,099,163	5,106,515	10,337,919	12,054,925	24,037,084	32,674,401	7,080,187	3,661,489
47	Compensation of officers	15,691	209,139	418,976	202,469	190,943	164,710	603,202	400,787	93,581	147,560	96,246
48	Repairs	23,721	134,984	37,844	79,160	35,997	308,914	93,351	550,923	792,078	139,429	23,489
49	Bad debts	1,075	15,291	23,689	22,394	15,046	19,440	76,042	59,923	74,019	26,942	7,940
50	Rent paid on business property	8,319	109,979	186,189	70,771	65,871	120,833	227,148	280,823	783,304	113,162	55,903
51	Taxes paid	1,079,385	321,320	328,787	244,386	146,215	337,715	394,904	680,098	2,843,273	368,641	102,232
52	Interest paid	27,254	134,719	110,665	117,702	35,223	129,735	128,127	320,782	306,224	74,311	38,690
53	Contributions or gifts	4,191	20,208	12,793	6,046	7,401	16,223	31,587	71,155	21,779	7,166	4,258
54	Amortization	380	671	1,759	3,880	873	2,950	4,054	15,048	9,400	1,124	260
55	Depreciation	55,657	452,754	129,823	327,659	100,543	710,750	471,214	1,860,658	2,115,550	327,184	53,961
56	Depletion	-	4,794	592	305,712	38	46,310	2,984	125,569	2,280,141	2,350	66
57	Advertising	322,774	97,841	167,399	47,254	74,719	126,173	234,983	1,711,894	263,817	180,081	61,399
58	Pension, profit sharing, stock bonus, annuity plans.	45,202	92,798	54,822	34,885	33,307	102,187	154,641	430,449	340,654	101,400	24,407
59	Other employee benefit plans	14,038	35,072	72,284	19,671	29,203	65,573	77,004	149,829	119,081	56,398	18,852
60	Net loss, noncapital assets	195	9,196	3,536	3,447	1,710	2,843	10,843	12,823	1,613	1,288	1,058
61	Other deductions	241,289	1,186,496	1,883,620	920,017	855,413	1,702,828	2,944,147	5,800,236	6,178,465	1,343,181	473,557
62	Total receipts less total deductions	630,468	1,074,882	587,314	546,455	390,630	1,188,976	1,562,272	4,783,929	2,924,817	621,779	212,128
63	Constructive taxable income from related foreign corporations.	1,403	1,201	1,260	516	126	25,167	10,944	138,530	66,786	10,146	44
64	Net income (less deficit) (62 plus 63 minus 35)	631,846	1,074,962	587,766	545,940	390,015	1,211,055	1,569,265	4,912,228	2,988,961	631,710	212,009
65	Net income	642,999	1,121,889	666,714	626,015	431,114	1,259,201	1,677,313	5,042,285	3,025,820	682,815	231,167
66	Deficit	11,153	46,927	78,948	80,075	41,099	48,146	108,048	130,057	36,859	51,105	19,158
67	Income subject to tax	636,189	1,069,675	598,043	540,524	395,691	1,223,832	1,565,531	4,881,827	2,426,920	649,922	204,973
68	Income tax	304,809	497,963	256,650	180,809	177,402	539,844	704,584	2,304,535	1,140,403	299,661	92,160
69	Investment credit	3,700	35,863	8,408	21,357	5,324	50,979	28,467	135,277	90,679	23,670	3,080
70	Net income (less deficit) after tax (64 minus 68 plus 69).	330,737	612,862	339,524	386,488	217,937	722,190	893,148	2,742,970	1,939,237	355,719	122,929
71	Net income after tax	341,890	659,888	418,487	466,874	259,074	770,398	1,001,197	2,873,212	1,976,103	406,836	142,107
	Distributions to stockholders:											
72	Cash and property except own stock	229,307	188,432	97,725	154,627	58,088	388,092	357,017	1,590,465	2,225,051	169,213	54,742
73	Corporation's own stock	-	22,884	30,961	44,685	7,163	23,046	53,702	209,337	63,371	12,256	891

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of returns, total	9,133	4,386	20,200	19,499	8,759	2,007	2,854	3,987	9,135	672
2	With net income	6,243	3,714	15,613	15,262	5,894	1,441	1,708	2,510	6,036	323
3	Without net income	2,890	672	4,587	4,237	2,865	566	1,146	1,477	3,099	349
		(Thousand dollars)									
4	Total assets	11,580,133	34,699,920	17,243,142	29,391,446	22,594,594	34,533,812	13,624,405	6,790,610	5,004,992	136,496
5	Cash	712,017	1,753,546	1,264,075	1,737,195	1,193,177	983,159	636,479	286,673	332,375	9,824
6	Notes and accounts receivable	2,058,772	4,532,707	3,906,449	6,934,416	5,942,958	11,627,161	2,967,157	1,476,925	1,498,739	23,930
7	Less: Allowance for bad debts	49,670	82,694	72,410	130,680	100,553	126,691	37,973	20,330	95,077	625
8	Inventories	1,696,412	6,482,291	4,718,078	8,733,146	6,234,290	5,694,694	5,392,720	1,663,832	1,328,287	32,815
9	Investments in Government obligations	357,110	1,389,355	231,586	744,333	658,666	3,258,787	174,661	434,509	146,398	631
10	Other current assets	153,246	1,422,072	245,424	399,464	491,432	448,974	293,476	186,240	110,927	9,437
11	Loans to stockholders	12,563	6,130	40,495	15,161	4,381	2,623	4,029	1,935	7,319	144
12	Other investments	1,007,695	2,882,662	1,545,674	3,117,266	2,921,388	4,243,789	830,988	742,685	430,448	11,944
13	Depreciable assets	10,136,242	32,497,611	9,147,694	14,937,409	9,006,612	15,425,168	5,917,580	3,379,461	1,965,790	48,445
14	Less: Accumulated depreciation	5,139,838	18,101,137	4,471,994	7,965,878	4,667,265	8,494,590	3,092,327	1,629,999	1,000,358	22,128
15	Depletable assets	217,780	1,458,871	42,880	5,375	3,433	11,094	863	4,144	4,468	554
16	Less: Accumulated depletion	66,409	832,819	666	1,997	1,841	3,220	634	1,463	144	5
17	Land	272,093	707,891	268,609	387,791	201,477	174,780	208,571	79,056	60,183	2,608
18	Intangible assets (amortizable)	25,474	75,908	52,735	98,037	94,113	16,715	23,893	96,367	20,630	17
19	Less: Accumulated amortization	12,080	33,659	15,146	42,981	36,142	4,293	14,073	30,687	8,943	2
20	Other assets	198,726	541,185	339,659	423,389	648,468	1,275,662	318,995	121,262	203,950	18,907
21	Total liabilities	11,580,133	34,699,920	17,243,142	29,391,446	22,594,594	34,533,812	13,624,405	6,790,610	5,004,992	136,496
22	Accounts payable	830,777	3,003,146	1,947,876	2,853,016	2,819,024	2,792,019	2,796,660	485,555	584,698	13,260
23	Mortgages, notes, and bonds payable in less than one year.	443,931	693,475	1,082,677	1,383,014	1,383,012	3,967,315	593,285	310,870	483,429	24,663
24	Other current liabilities	755,248	2,284,888	1,570,627	2,565,695	2,349,261	3,375,780	1,488,455	788,545	424,546	8,099
25	Loans from stockholders	103,211	78,950	195,826	191,575	104,849	29,922	39,767	55,223	61,327	17,707
26	Mortgages, notes, and bonds payable in one year or more.	1,488,864	6,239,763	2,005,412	3,822,874	2,711,613	4,738,262	1,528,416	755,806	608,216	19,616
27	Other liabilities	293,203	1,113,968	498,301	1,035,873	1,083,631	1,114,166	1,409,184	198,973	130,849	3,932
28	Capital stock	2,071,350	5,570,171	2,665,947	5,092,235	2,865,814	2,173,664	1,167,232	1,054,475	744,894	28,489
29	Paid-in or capital surplus	996,032	2,293,871	1,190,968	1,899,286	2,692,004	2,656,633	1,216,089	1,048,800	311,973	1,802
30	Surplus reserves	112,685	594,853	66,911	400,266	130,141	461,817	61,353	62,468	33,087	578
31	Earned surplus and undivided profits	4,484,832	12,826,835	6,018,597	10,147,612	6,455,245	13,224,234	3,323,964	2,029,895	1,621,973	18,350
32	Total receipts	13,265,796	38,383,441	28,670,691	39,725,532	34,271,883	43,575,962	22,300,714	8,405,616	7,793,971	187,625
33	Business receipts	12,936,203	37,766,781	28,251,788	38,578,113	33,776,903	42,756,604	22,049,759	8,245,523	7,586,323	184,023
	Interest on Government obligations:										
34	United States	7,846	36,755	7,941	25,496	13,716	112,470	3,454	9,124	4,029	75
35	State and local	1,871	11,583	2,067	4,683	5,913	15,617	3,873	2,335	405	-
36	Other interest	28,367	130,726	40,534	115,967	84,907	119,887	50,942	17,696	31,308	119
37	Rents	23,368	34,734	39,062	264,150	34,579	32,925	25,270	7,371	11,389	128
38	Royalties	22,071	25,695	29,843	183,070	80,168	20,680	18,466	26,047	8,082	207
39	Net short-term capital gain reduced by net long-term capital loss.	109	227	482	3,735	5,063	265	568	291	79	79
40	Net long-term capital gain reduced by net short-term capital loss.	60,786	68,238	39,109	51,631	39,940	34,353	24,780	15,627	11,801	1,401
41	Net gain, noncapital assets	11,492	7,893	10,251	19,048	7,534	5,528	6,112	4,219	2,255	485
42	Dividends, domestic corporations	25,104	108,500	13,359	36,848	9,689	20,586	11,920	4,245	4,710	137
43	Dividends, foreign corporations	49,334	86,293	67,420	166,554	81,323	312,532	10,422	37,178	11,908	1
44	Other receipts	99,245	106,016	168,835	276,237	132,148	144,515	95,148	35,960	121,682	970
45	Total deductions	12,157,287	35,273,918	26,708,021	35,675,691	31,603,976	37,325,874	21,014,583	7,277,030	7,356,960	187,472
46	Cost of sales and operations	8,518,965	27,007,111	20,306,819	25,013,505	23,348,319	28,863,987	17,079,671	4,595,986	5,112,707	130,473
47	Compensation of officers	224,273	264,723	673,000	720,337	342,703	129,428	121,667	124,853	225,890	7,698
48	Repairs	344,000	1,754,367	336,254	442,757	244,914	457,968	246,658	105,332	56,693	877
49	Bad debts	34,139	37,589	55,498	79,463	53,226	55,396	14,750	10,776	96,594	428
50	Rent paid on business property	108,959	162,164	226,536	296,691	279,192	166,604	210,862	88,229	81,300	2,943
51	Taxes paid	347,946	838,686	577,226	886,143	760,321	1,879,468	470,314	194,001	175,916	4,108
52	Interest paid	103,503	338,474	176,800	299,291	231,970	388,754	117,295	54,059	72,206	2,357
53	Contributions or gifts	10,562	25,733	24,369	44,035	31,930	24,192	19,316	22,039	7,038	96
54	Amortization	1,911	9,765	5,628	6,240	16,309	4,175	3,727	3,874	3,228	59
55	Depreciation	653,273	1,723,053	681,011	1,329,327	783,231	1,022,121	448,261	301,899	150,089	4,455
56	Depletion	75,651	293,730	2,765	4,408	425	1,106	10,765	1,342	157	114
57	Advertising	90,980	128,608	257,095	345,070	480,114	459,140	60,566	216,123	188,334	1,394
58	Pension, profit sharing, stock bonus, annuity plans.	103,644	386,687	215,601	419,225	312,424	595,998	303,456	124,337	49,542	1,183
59	Other employee benefit plans	69,458	332,195	136,932	268,918	199,316	637,487	140,175	42,931	31,878	234
60	Net loss, noncapital assets	4,335	12,001	10,119	15,153	6,163	5,435	9,204	943	3,429	20
61	Other deductions	1,465,688	1,959,032	3,022,368	5,505,128	4,513,419	2,634,615	1,757,896	1,390,306	1,101,959	31,033
62	Total receipts less total deductions	1,108,509	3,109,523	1,962,670	4,049,841	2,667,907	6,250,088	1,286,131	1,128,586	437,011	153
63	Constructive taxable income from related foreign corporations.	33,247	15,815	45,881	114,782	44,461	216,155	5,616	26,221	1,849	21
64	Net income (less deficit) (62 plus 63 minus 35)	1,139,885	3,113,755	2,006,484	4,159,940	2,706,455	6,450,626	1,287,874	1,152,472	438,455	174
65	Net income	1,208,599	3,180,205	2,138,034	4,267,434	2,852,338	6,469,433	1,352,592	1,189,431	541,600	10,694
66	Deficit	68,714	66,450	131,550	107,494	145,883	18,807	64,718	36,959	103,145	10,520
67	Income subject to tax	1,131,704	2,937,238	1,997,567	4,106,778	2,750,170	6,413,835	1,307,491	1,158,813	497,908	9,402
68	Income tax	518,012	1,383,085	902,546	1,916,536	1,297,226	3,070,549	621,108	546,526	224,040	3,611
69	Investment credit	36,699	128,636	43,461	69,032	43,376	83,711	25,994	17,935	6,960	269
70	Net income (less deficit) after tax (64 minus 68 plus 69).	658,572	1,859,306	1,147,399	2,312,436	1,452,605	3,463,788	692,760	623,881	221,375	[2]3,168
71	Net income after tax	727,373	1,925,827	1,279,195	2,419,950	1,598,522	3,482,897	757,544	660,844	324,546	7,352
	Distributions to stockholders:										
72	Cash and property except own stock	354,978	884,575	375,970	875,949	652,029	1,970,117	301,772	254,871	97,558	695
73	Corporation's own stock	30,939	30,327	62,712	116,424	51,119	19,182	27,683	22,839	14,272	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

Item	Major industry—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
						Wholesale trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1 Number of returns, total	59,676	45,843	7,769	6,064	440,304	146,555	16,534	20,517	107,140	2,364
2 With net income	38,379	29,749	4,940	3,690	299,928	107,407	11,564	15,690	78,802	1,351
3 Without net income	21,297	16,094	2,829	2,374	140,376	39,148	4,970	4,827	28,338	1,013
	(Thousand dollars)									
4 Total assets	186,853,880	59,686,137	46,850,131	80,317,612	125,486,938	56,107,958	5,647,911	7,189,181	43,021,653	249,213
5 Cash	4,257,440	2,361,490	670,624	1,225,326	9,708,398	4,333,815	480,170	558,943	3,267,484	27,218
6 Notes and accounts receivable	8,467,400	4,601,153	1,321,217	2,545,030	38,765,362	20,444,804	1,891,299	2,884,868	15,595,085	73,552
7 Less: Allowance for bad debts	110,606	45,717	22,883	42,006	1,069,005	424,637	32,250	86,109	304,894	1,384
8 Inventories	3,811,954	1,031,788	1,207,136	1,573,030	39,410,351	16,550,253	1,531,737	2,274,743	12,690,545	53,228
9 Investments in Government obligations	3,935,508	1,954,873	1,560,541	420,094	831,283	437,557	33,296	44,842	357,272	2,147
10 Other current assets	4,089,258	1,418,774	2,038,946	631,538	2,289,027	955,736	110,204	113,647	726,850	5,035
11 Loans to stockholders	75,182	62,630	8,996	3,556	435,890	158,639	25,340	30,931	101,406	962
12 Other investments	9,214,185	4,199,987	2,690,820	2,323,378	9,521,818	5,145,208	513,010	424,276	4,159,463	48,459
13 Depreciable assets	201,778,368	62,448,628	47,266,964	92,062,776	35,869,208	11,639,161	1,674,432	1,223,038	8,692,462	49,229
14 Less: Accumulated depreciation	53,543,234	20,648,647	10,798,872	22,095,715	16,630,668	5,468,028	814,306	520,188	4,108,248	25,286
15 Depletable assets	222,554	78,740	855	142,959	372,091	343,473	592	15,116	325,947	1,818
16 Less: Accumulated depletion	88,661	34,412	592	53,657	91,665	84,528	127	3,459	80,126	816
17 Land	1,510,413	625,697	176,689	708,027	3,026,964	963,275	87,789	91,698	777,559	6,229
18 Intangible assets (amortizable)	239,956	95,968	95,370	48,618	224,924	85,317	8,321	11,944	64,813	239
19 Less: Accumulated amortization	94,479	46,908	28,901	18,670	78,021	31,740	2,671	3,100	25,785	184
20 Other assets	3,088,642	1,582,093	663,221	843,328	2,900,981	1,059,653	141,075	127,991	781,820	8,767
21 Total liabilities	186,853,880	59,686,137	46,850,131	80,317,612	125,486,938	56,107,958	5,647,911	7,189,181	43,021,653	249,213
22 Accounts payable	5,195,438	3,128,274	547,420	1,519,744	25,727,288	14,087,052	1,411,720	1,592,651	11,038,267	44,414
23 Mortgages, notes, and bonds payable in less than one year.	4,636,210	1,993,855	793,228	1,849,127	15,602,064	7,440,104	641,136	1,037,341	5,719,922	41,705
24 Other current liabilities	10,646,364	3,437,311	3,797,387	3,411,666	7,690,672	3,112,602	338,232	461,998	2,298,170	14,202
25 Loans from stockholders	474,565	302,859	126,786	44,920	2,641,631	1,071,611	113,345	140,101	810,551	7,614
26 Mortgages, notes, and bonds payable in one year or more.	69,453,996	19,491,776	13,705,452	36,256,768	13,563,345	5,046,684	620,496	639,469	3,756,333	30,386
27 Other liabilities	6,608,757	2,322,339	1,132,301	3,154,117	4,468,957	1,223,776	170,415	161,836	885,885	5,640
28 Capital stock	40,746,476	8,149,526	12,794,426	19,802,524	19,048,972	8,194,024	904,157	1,000,795	6,224,853	64,219
29 Paid-in or capital surplus	14,696,753	4,064,048	6,112,263	4,520,442	5,570,479	2,491,790	280,919	221,693	1,983,130	6,048
30 Surplus reserves	1,466,372	597,623	245,003	623,746	451,689	178,885	21,642	20,316	136,812	115
31 Earned surplus and undivided profits	32,928,949	16,198,526	7,595,865	9,134,558	30,721,841	13,261,430	1,145,849	1,912,981	10,167,730	34,870
32 Total receipts	88,956,519	41,212,326	21,483,367	26,260,826	365,166,475	174,066,994	32,452,639	16,854,000	124,135,568	624,787
33 Business receipts	86,438,612	39,491,446	21,065,645	25,881,521	358,173,249	171,414,482	32,050,522	16,465,002	122,291,667	607,291
Interest on Government obligations:										
34 United States	95,653	46,211	30,168	19,274	26,131	14,564	1,161	1,507	11,839	57
35 State and local	22,417	9,621	10,109	2,687	8,311	4,285	383	1,180	2,722	(1)
36 Other interest	315,326	137,516	86,743	91,067	490,306	213,515	21,953	47,456	143,076	1,030
37 Rents	887,280	732,157	91,630	63,493	774,198	258,347	24,946	60,182	172,588	631
38 Royalties	39,941	14,563	18,887	6,491	62,646	54,336	906	3,346	49,975	109
39 Net short-term capital gain reduced by net long-term capital loss.	10,814	3,446	5,430	1,938	12,315	6,150	1,424	550	4,107	69
40 Net long-term capital gain reduced by net short-term capital loss.	232,161	153,330	30,446	48,385	263,871	119,753	11,797	11,405	96,152	399
41 Net gain, noncapital assets	116,834	94,364	10,503	11,967	84,042	39,132	3,619	9,319	26,086	108
42 Dividends, domestic corporations	175,631	86,081	54,742	34,808	143,887	81,707	7,148	6,585	67,788	186
43 Dividends, foreign corporations	24,163	7,732	14,603	1,828	116,260	52,595	3,101	488	48,788	218
44 Other receipts	597,687	435,859	64,461	97,367	5,011,259	1,808,128	325,679	246,980	1,220,780	14,689
45 Total deductions	78,245,271	38,963,357	17,395,426	21,886,488	357,543,564	170,549,067	32,136,249	16,278,719	121,519,690	614,409
46 Cost of sales and operations	50,591,152	26,749,735	10,915,391	12,926,026	282,978,215	145,393,480	28,743,788	12,939,756	103,251,754	458,182
47 Compensation of officers	845,578	588,056	132,539	124,983	6,406,400	2,895,371	331,176	459,232	2,068,465	36,498
48 Repairs	66,194	27,873	29,053	9,268	921,953	299,072	58,726	31,432	208,097	817
49 Bad debts	169,708	39,080	78,330	52,298	830,320	369,372	41,078	58,810	267,484	2,000
50 Rent paid on business property	2,013,350	1,670,372	226,555	116,423	4,869,344	983,455	132,085	108,316	737,384	5,670
51 Taxes paid	5,495,856	1,949,320	1,368,141	2,178,395	4,136,778	1,600,206	166,364	141,072	1,285,345	7,425
52 Interest paid	3,147,397	991,203	616,717	1,539,477	1,690,288	730,005	74,841	103,725	547,716	3,723
53 Contributions or gifts	65,244	22,401	17,848	24,995	107,494	44,898	4,563	5,738	34,336	261
54 Amortization	38,629	13,669	8,056	16,904	24,717	10,136	1,078	3,993	5,060	5
55 Depreciation	8,593,748	3,218,879	2,176,769	3,198,100	2,951,575	954,242	146,004	130,654	672,387	5,197
56 Depletion	120,499	28,653	39	91,807	49,651	42,761	158	963	41,616	24
57 Advertising	476,055	234,835	153,727	87,493	3,723,433	868,209	87,788	78,893	698,235	3,293
58 Pension, profit sharing, stock bonus, annuity plans.	1,165,416	258,383	580,175	326,858	679,232	304,532	36,367	48,308	216,341	3,516
59 Other employee benefit plans	470,406	205,541	168,587	96,278	331,779	124,059	21,772	11,961	90,019	307
60 Net loss, noncapital assets	47,395	34,935	2,143	10,317	44,026	17,007	2,894	2,742	11,246	125
61 Other deductions	4,938,644	2,930,422	921,356	1,086,866	47,798,359	15,912,262	2,287,567	2,153,124	11,384,205	87,366
62 Total receipts less total deductions	10,711,248	2,248,969	4,087,941	4,374,338	7,622,911	3,517,927	316,390	575,281	2,615,878	10,378
63 Constructive taxable income from related foreign corporations.	10,478	4,005	5,046	1,427	6,164	3,742	262	21	3,459	-
64 Net income (less deficit) (62 plus 63 minus 35)	10,699,309	2,243,353	4,082,878	4,373,078	7,620,764	3,517,384	316,269	574,122	2,616,615	10,378
65 Net income	11,019,778	2,483,579	4,134,905	4,401,294	9,175,718	4,070,473	381,322	661,018	3,009,854	18,279
66 Deficit	320,469	240,226	52,027	28,216	1,554,954	553,089	65,053	86,896	393,239	7,901
67 Income subject to tax	10,538,933	2,163,570	4,058,073	4,317,290	7,969,612	3,574,108	319,088	601,789	2,637,521	15,710
68 Income tax	4,950,832	956,893	1,936,749	2,057,190	3,192,964	1,436,309	124,487	245,082	1,061,864	4,876
69 Investment credit	469,236	163,627	126,385	179,224	119,241	33,614	5,413	4,491	23,621	89
70 Net income (less deficit) after tax (64 minus 68 plus 69).	6,217,713	1,450,087	2,272,514	2,495,112	4,547,041	2,114,689	197,195	333,531	1,578,372	5,591
71 Net income after tax	6,538,348	1,690,477	2,324,541	2,523,330	6,102,263	2,667,919	262,279	420,429	1,971,719	13,492
Distributions to stockholders:										
72 Cash and property except own stock	4,589,990	874,368	1,415,297	2,300,325	1,652,709	560,099	74,137	79,235	405,974	753
73 Corporation's own stock	138,258	42,270	28,188	67,800	255,349	126,983	13,100	18,716	93,911	1,256

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Wholesale and retail trade—Continued										
		Retail trade										
		Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1	Number of returns, total	287,591	29,250	16,902	21,167	47,346	30,147	28,738	49,774	63,793	474	6,158
2	With net income	189,142	19,262	12,089	13,192	31,887	21,973	19,760	27,153	43,653	173	3,379
3	Without net income	98,449	9,988	4,813	7,975	15,459	8,174	8,978	22,621	20,140	301	2,779
		(Thousand dollars)										
4	Total assets	68,094,142	5,954,367	21,582,650	7,978,654	11,600,120	4,754,863	4,714,373	3,627,184	7,813,772	68,159	1,284,838
5	Cash	5,295,354	402,833	1,156,476	865,223	835,901	520,641	361,829	387,047	762,144	3,260	79,229
6	Notes and accounts receivable	18,004,450	1,906,084	8,055,461	574,931	2,345,048	1,089,496	1,901,537	378,596	1,742,755	10,542	316,108
7	Less: Allowance for bad debts	635,488	50,422	377,002	4,504	61,449	24,244	67,923	3,807	45,897	240	8,880
8	Inventories	22,442,514	2,180,404	5,830,862	2,546,665	5,371,486	1,899,733	1,608,373	237,048	2,738,841	29,102	417,584
9	Investments in Government obligations	390,805	33,680	107,442	61,758	29,936	45,662	35,092	31,876	45,167	192	2,921
10	Other current assets	1,306,743	71,029	353,341	201,687	229,321	110,068	77,248	107,245	156,045	759	26,548
11	Loans to stockholders	268,566	22,695	14,508	20,540	62,891	31,516	21,208	33,352	61,657	199	8,685
12	Other investments	4,198,929	339,129	1,457,645	662,575	461,219	371,235	194,653	202,650	506,789	3,034	177,681
13	Depreciable assets	23,855,436	1,557,578	7,075,813	4,706,632	2,715,110	1,140,384	822,625	3,126,757	2,685,996	24,541	374,611
14	Less: Accumulated depreciation	10,979,592	786,321	3,094,694	2,208,736	1,189,276	607,869	412,443	1,371,434	1,300,515	8,304	183,048
15	Depletable assets	27,887	8,086	267	5,289	7,146	689	1,948	461	4,001	-	731
16	Less: Accumulated depletion	6,950	1,018	105	1,372	2,499	160	467	388	941	-	187
17	Land	2,026,486	179,825	609,931	247,637	479,887	68,480	81,235	191,639	164,987	2,865	37,203
18	Intangible assets (amortizable)	136,472	2,016	39,823	16,721	8,870	4,988	3,366	31,124	29,303	261	3,135
19	Less: Accumulated amortization	45,235	713	12,711	6,577	2,919	2,375	1,335	10,176	8,305	124	1,046
20	Other assets	1,807,765	89,482	365,593	290,185	309,448	106,619	87,427	285,194	271,745	2,072	33,563
21	Total liabilities	68,094,142	5,954,367	21,582,650	7,978,654	11,600,120	4,754,863	4,714,373	3,627,184	7,813,772	68,159	1,284,838
22	Accounts payable	11,389,996	1,022,482	3,751,741	1,650,986	1,145,364	960,700	838,536	476,375	1,530,526	13,286	250,240
23	Mortgages, notes, and bonds payable in less than one year.	8,061,409	784,593	1,429,128	286,015	3,712,416	281,087	603,100	315,710	542,157	7,203	100,551
24	Other current liabilities	4,513,613	263,037	1,597,106	645,494	674,278	308,473	280,792	268,734	471,442	4,257	64,457
25	Loans from stockholders	1,539,998	183,801	107,958	143,054	294,877	122,599	136,694	240,473	307,730	2,812	30,022
26	Mortgages, notes, and bonds payable in one year or more.	8,332,389	614,099	3,047,105	914,056	1,158,919	406,200	377,080	865,020	939,045	10,865	184,272
27	Other liabilities	3,204,101	104,081	1,814,075	192,062	252,296	113,775	335,036	132,962	258,905	909	41,080
28	Capital stock	10,591,485	1,315,235	2,211,987	1,044,065	1,866,371	892,119	972,533	699,207	1,580,766	9,202	263,463
29	Paid-in or capital surplus	3,038,998	144,405	890,443	979,462	194,478	237,467	121,342	160,246	302,002	9,153	39,691
30	Surplus reserves	270,228	10,064	88,907	29,652	18,530	13,297	59,334	10,878	39,027	539	2,576
31	Earned surplus and undivided profits	17,151,925	1,512,570	6,644,200	2,093,808	2,282,591	1,419,146	989,926	457,579	1,742,172	9,933	308,486
32	Total receipts	188,200,772	11,920,921	38,678,829	42,343,032	47,769,926	10,590,745	9,382,633	9,279,555	18,083,498	151,633	2,898,709
33	Business receipts	183,924,517	11,659,795	37,019,009	42,077,945	46,978,533	10,303,565	8,993,361	9,065,374	17,680,009	146,926	2,834,250
	Interest on Government obligations:											
34	United States	11,485	1,412	3,149	2,096	991	1,103	1,028	895	805	6	82
35	State and local	4,026	480	718	1,044	345	407	253	427	352	-	
36	Other interest	272,335	30,322	89,856	20,203	53,792	13,693	29,843	7,191	27,367	68	4,456
37	Rents	508,152	30,794	159,486	49,367	92,474	51,693	21,231	50,811	51,460	836	7,699
38	Royalties	8,031	662	111	82	1,059	685	405	4,730	297	-	279
39	Net short-term capital gain reduced by net long-term capital loss.	5,932	650	283	184	1,456	1,854	1,041	118	346	-	233
40	Net long-term capital gain reduced by net short-term capital loss.	140,068	26,474	29,989	13,188	28,076	4,247	4,463	9,629	22,661	1,341	4,050
41	Net gain, noncapital assets	43,803	6,850	3,170	3,696	12,116	726	1,647	5,900	9,694	4	1,107
42	Dividends, domestic corporations	61,179	4,005	20,407	5,099	6,659	7,058	3,431	2,578	11,929	13	1,001
43	Dividends, foreign corporations	62,223	61	61,406	114	4	8	20	214	396	-	1,442
44	Other receipts	3,159,021	159,416	1,291,245	170,014	594,421	205,706	325,910	131,688	278,182	2,439	44,110
45	Total deductions	184,146,495	11,653,829	37,380,950	41,671,894	47,251,595	10,251,937	9,140,622	9,090,633	17,556,840	148,195	2,848,002
46	Cost of sales and operations	135,432,385	8,931,336	23,636,528	33,337,553	40,270,190	6,651,061	5,936,461	4,285,384	12,270,307	113,565	2,152,350
47	Compensation of officers	3,440,113	373,021	245,474	265,227	750,819	308,671	408,072	382,611	704,647	1,571	70,916
48	Repairs	614,258	37,364	139,889	123,117	87,341	30,118	27,803	100,499	67,635	492	8,623
49	Bad debts	451,107	58,547	144,718	18,420	83,815	30,289	60,223	5,236	49,704	155	9,841
50	Rent paid on business property	3,841,672	120,628	935,818	653,586	400,239	532,548	253,548	490,633	450,552	4,120	44,217
51	Taxes paid	2,495,487	168,037	695,055	404,448	355,398	167,694	139,797	291,491	271,365	2,202	41,085
52	Interest paid	941,378	73,766	328,018	63,154	225,986	41,602	61,490	61,902	84,526	934	18,905
53	Contributions or gifts	61,887	3,511	23,903	8,484	8,060	5,884	3,899	2,421	5,705	20	709
54	Amortization	14,276	213	2,891	1,288	2,652	779	1,001	2,897	2,555	(1)	305
55	Depreciation	1,967,145	121,717	546,878	411,865	232,018	93,476	73,518	255,909	230,076	1,688	30,188
56	Depletion	6,706	996	179	832	2,351	479	652	624	491	102	184
57	Advertising	2,828,808	95,097	971,232	535,248	420,874	227,984	257,788	100,579	217,685	2,321	26,416
58	Pension, profit sharing, stock bonus, annuity plans.	367,143	18,029	150,015	94,822	29,163	16,931	15,913	12,219	29,759	292	7,557
59	Other employee benefit plans	204,108	11,647	21,414	89,827	24,939	9,083	7,374	19,727	19,743	354	3,612
60	Net loss, noncapital assets	26,454	2,316	2,691	5,907	4,601	1,125	980	5,646	3,175	13	565
61	Other deductions	31,453,568	1,637,604	9,536,247	5,658,116	4,353,149	2,134,213	1,892,103	3,072,855	3,148,915	20,366	432,529
62	Total receipts less total deductions	4,054,277	267,092	1,297,879	671,138	518,331	338,808	242,011	188,922	526,658	3,438	50,707
63	Constructive taxable income from related foreign corporations.	1,838		1,732	106							584
64	Net income (less deficit) (62 plus 63 minus 35)	4,052,089	266,612	1,298,893	670,200	517,986	338,401	241,758	188,495	526,306	3,438	51,291
65	Net income	5,036,325	354,983	1,638,068	737,213	668,500	391,221	306,182	302,105	632,966	5,087	68,920
66	Deficit	984,236	88,371	339,175	67,013	150,514	52,820	64,424	113,610	106,660	1,649	17,629
67	Income subject to tax	4,345,557	281,987	1,561,132	658,269	552,837	325,305	229,794	233,443	498,449	4,341	49,947
68	Income tax	1,738,015	97,642	715,686	292,487	191,563	114,353	74,357	81,268	168,765	1,894	18,640
69	Investment credit	84,996	2,875	31,185	24,313	5,466	3,914	1,104	8,403	7,652	84	631
70	Net income (less deficit) after tax (64 minus 68 plus 69).	2,399,070	171,845	614,392	402,026	331,889	227,962	168,505	115,630	365,193	1,628	33,282
71	Net income after tax	3,383,433	260,218	953,628	469,077	482,423	280,783	232,930	229,242	471,855	3,277	50,911
	Distributions to stockholders:											
72	Cash and property except own stock	1,076,470	50,224	485,009	199,975	72,355	64,920	42,674	59,540	101,350	423	16,140
73	Corporation's own stock	126,168	4,455	19,410	44,253	20,506	6,492	8,094	12,355	9,938	665	2,198

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of returns, total	388,428	15,423	51,775	3,829	23,279	4,754	25,649	263,719
2	With net income	243,113	14,036	34,167	2,295	14,135	2,685	18,128	157,667
3	Without net income	145,315	1,387	17,608	1,534	9,144	2,069	7,521	106,052
		(Thousand dollars)							
4	Total assets	955,901,862	444,072,165	177,966,925	8,438,302	48,728,944	202,714,649	2,934,485	71,046,392
5	Cash	77,346,853	62,777,122	6,049,059	491,253	1,245,288	3,256,606	580,977	2,946,548
6	Notes and accounts receivable	261,617,127	205,866,802	40,409,316	3,101,147	2,255,024	1,990,778	1,199,625	6,794,435
7	Less: Allowance for bad debts	10,269,565	4,333,127	5,695,549	19,050	45,604	54,475	10,925	110,835
8	Inventories	356,583	4,436	51,731	2,143	9,620	32,076	6,296	250,281
9	Investments in Government obligations	138,177,253	101,169,342	8,353,232	833,861	2,244,522	24,880,479	56,905	638,912
10	Other current assets	14,490,368	2,801,667	1,581,307	2,138,668	1,105,080	2,467,066	83,014	4,313,566
11	Loans to stockholders	674,171	51,430	188,268	5,950	60,726	2,346	38,032	327,419
12	Other investments	390,409,164	66,120,306	122,331,421	1,487,263	38,441,758	155,854,090	533,044	5,641,282
13	Depreciable assets	60,551,620	6,192,847	3,294,987	181,127	2,404,761	2,320,987	303,153	45,853,758
14	Less: Accumulated depreciation	15,538,253	1,130,944	790,393	75,520	418,901	54,106	134,667	12,933,722
15	Depletable assets	2,847,419	2,809	75,039	915	742,755	147	1,714	2,024,040
16	Less: Accumulated depletion	733,064	1,418	16,519	23	201,704	18	258	513,124
17	Land	15,747,215	504,748	795,855	35,660	446,760	34,937	43,616	13,885,639
18	Intangible assets (amortizable)	413,692	5,355	70,998	1,185	49,883	1,327	16,853	268,091
19	Less: Accumulated amortization	130,727	1,463	31,401	392	26,131	304	5,746	65,290
20	Other assets	19,942,006	4,042,253	1,299,574	254,115	415,107	11,982,713	222,852	1,725,392
21	Total liabilities	955,901,862	444,072,165	177,966,925	8,438,302	48,728,944	202,714,649	2,934,485	71,046,392
22	Accounts payable	9,112,490	187,914	2,387,518	1,603,180	504,244	349,086	1,229,041	2,851,507
23	Mortgages, notes, and bonds payable in less than one year	36,257,669	2,418,904	20,522,096	3,148,548	1,278,210	532,700	189,313	8,167,898
24	Other current liabilities	530,725,409	396,914,067	113,756,243	1,825,624	846,402	15,432,002	172,050	1,779,021
25	Loans from stockholders	7,421,097	16,830	4,395,484	29,765	149,736	316,782	50,574	2,461,926
26	Mortgages, notes, and bonds payable in one year or more	59,769,875	3,231,754	18,046,868	267,183	3,241,533	407,407	168,544	34,406,586
27	Other liabilities	175,914,558	6,986,514	5,285,050	408,802	4,271,236	155,850,940	122,128	2,989,888
28	Capital stock	33,673,377	8,848,677	4,280,081	409,350	7,966,165	2,898,444	343,041	8,927,619
29	Paid-in or capital surplus	44,031,823	11,645,931	2,650,224	202,961	24,104,691	1,890,460	164,223	3,373,333
30	Surplus reserves	12,175,541	2,575,480	2,425,087	16,490	1,579,360	5,254,557	34,441	290,126
31	Earned surplus and undivided profits	46,820,023	11,246,094	4,218,274	526,399	4,787,367	19,782,271	461,130	5,798,488
32	Total receipts	110,465,502	20,500,944	12,664,751	1,689,388	5,236,248	54,865,906	2,424,038	13,084,227
33	Business receipts	61,370,561	2,581,660	3,409,441	514,033	300,029	45,318,874	2,325,366	6,921,158
	Interest on Government obligations:								
34	United States	3,396,551	2,522,459	325,803	58,380	68,729	396,314	1,903	22,963
35	State and local	1,628,157	1,108,047	14,970	10,249	23,765	462,396	1,058	7,672
36	Other interest	29,279,207	13,581,776	8,299,256	116,137	398,322	6,554,839	14,664	314,213
37	Rents	3,866,633	267,239	126,915	4,914	86,299	514,356	8,199	2,858,711
38	Royalties	649,092	2,674	4,326	65	207,740	22,917	286	411,084
39	Net short-term capital gain reduced by net long-term capital loss	54,609	3,577	3,335	5,044	24,772	4,757	414	12,710
40	Net long-term capital gain reduced by net short-term capital loss	3,003,094	147,483	158,357	27,477	1,814,529	361,560	8,421	485,267
41	Net gain, noncapital assets	2,303,889	15,862	23,779	810,564	9,374	9,745	4,375	1,430,190
42	Dividends, domestic corporations	3,048,757	93,340	67,350	13,762	2,121,710	663,492	9,088	80,015
43	Dividends, foreign corporations	144,573	2,542	12,562	1,149	117,741	8,852	469	1,258
44	Other receipts	1,720,379	174,285	218,657	127,614	63,238	547,804	49,795	538,986
45	Total deductions	98,036,490	17,089,360	11,600,858	1,446,268	1,211,873	52,481,347	2,237,896	11,968,888
46	Cost of sales and operations	30,086,411	20,526	317,494	30,452	108,230	27,125,074	620,892	1,863,743
47	Compensation of officers	3,404,387	1,309,017	465,719	188,194	58,089	263,766	415,355	704,247
48	Repairs	373,879	94,793	45,437	3,658	5,431	6,933	5,323	212,304
49	Bad debts	2,088,043	949,674	960,897	7,446	43,902	45,765	15,006	65,353
50	Rent paid on business property	1,351,628	326,443	147,265	51,862	13,918	325,445	64,714	421,981
51	Taxes paid	3,677,855	569,783	260,619	48,846	60,218	1,164,162	45,808	1,528,419
52	Interest paid	16,661,068	7,621,982	6,331,206	182,279	227,934	119,932	17,989	2,159,746
53	Contributions or gifts	98,258	49,370	10,986	3,318	3,997	12,620	2,704	15,263
54	Amortization	35,294	3,856	5,843	580	4,559	2,925	1,282	16,249
55	Depreciation	2,845,406	465,730	174,838	16,368	53,095	275,042	36,399	1,823,934
56	Depletion	506,666	930	7,216	1,734	145,547	13,529	76	337,634
57	Advertising	870,273	277,761	209,483	22,432	9,611	143,156	22,607	185,223
58	Pension, profit sharing, stock bonus, annuity plans	760,970	309,586	60,383	31,715	5,219	307,434	23,420	23,213
59	Other employee benefit plans	178,704	71,101	18,868	5,536	1,594	59,091	8,693	13,821
60	Net loss, noncapital assets	294,231	141,935	30,406	25,446	10,896	3,134	1,176	71,238
61	Other deductions	34,803,417	4,876,873	2,554,198	816,402	459,633	22,613,339	956,452	2,526,520
62	Total receipts less total deductions	12,429,012	3,411,584	1,063,893	243,120	4,024,375	2,384,559	186,142	1,115,339
63	Constructive taxable income from related foreign corporations	43,522	984	6,550	2,424	32,858	417	256	33
64	Net income (less deficit) (62 plus 63 minus 35)	10,844,377	2,304,521	1,055,473	235,295	4,033,468	1,922,580	185,340	1,107,700
65	Net income	12,509,473	2,363,669	1,276,549	262,447	4,137,132	2,294,638	216,646	1,958,392
66	Deficit	1,665,096	59,148	221,076	27,152	103,664	372,058	31,306	850,692
67	Income subject to tax	7,757,359	2,228,288	1,130,964	239,925	577,886	1,835,393	159,968	1,584,935
68	Income tax	3,114,990	973,438	446,517	106,336	211,427	849,810	53,308	474,154
69	Investment credit	55,679	34,197	3,754	1,070	666	6,854	687	8,451
70	Net income (less deficit) after tax (64 minus 68 plus 69)	7,785,066	1,365,280	612,710	130,029	3,822,707	1,079,624	132,719	641,997
71	Net income after tax	9,451,025	1,424,468	833,824	157,192	3,926,437	1,452,386	164,025	1,492,693
	Distributions to stockholders:								
72	Cash and property except own stock	5,924,388	1,167,550	391,984	34,116	3,254,796	530,027	58,931	486,984
73	Corporation's own stock	714,916	274,889	33,881	7,442	257,057	94,137	8,490	39,020

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued								
		Services								
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of returns, total	188,177	17,118	29,967	51,991	29,410	7,430	21,927	30,334	7,372
2	With net income	107,440	8,931	19,237	30,974	18,008	3,975	9,003	17,312	1,177
3	Without net income	80,737	8,187	10,750	21,017	11,402	3,455	12,924	13,022	6,195
		(Thousand dollars)								
4	Total assets	33,480,898	6,547,585	2,581,579	9,345,349	4,063,972	3,766,198	3,502,140	3,674,075	160,147
5	Cash	2,773,380	308,581	298,156	961,548	266,003	267,908	275,771	395,413	18,325
6	Notes and accounts receivable	5,960,391	425,889	445,602	2,709,013	587,687	649,297	205,688	937,215	41,773
7	Less: Allowance for bad debts	96,362	11,047	8,700	41,012	8,919	5,720	2,131	18,833	209
8	Inventories	1,585,066	72,117	139,704	343,822	228,414	650,692	43,922	106,395	6,886
9	Investments in Government obligations	552,233	26,389	19,373	319,195	10,539	43,434	29,224	104,079	532
10	Other current assets	880,575	116,992	70,149	246,922	70,798	145,999	94,976	134,739	3,354
11	Loans to stockholders	150,470	20,495	17,014	47,081	20,324	10,483	12,899	22,174	2,403
12	Other investments	3,777,076	563,902	201,176	1,425,110	204,849	802,179	219,406	360,454	19,614
13	Depreciable assets	24,091,405	6,271,905	2,219,217	5,062,345	3,729,388	1,710,588	3,309,278	1,788,684	44,739
14	Less: Accumulated depreciation	9,753,129	2,225,970	1,157,135	2,330,418	1,322,445	896,340	1,301,082	519,739	13,305
15	Depletable assets	56,174	3,473	4,328	7,509	2,888	2,081	13,663	22,232	2,371
16	Less: Accumulated depletion	10,877	72	2,689	2,166	751	939	120	4,140	814
17	Land	1,996,405	780,869	130,653	155,684	143,144	191,547	417,180	177,328	20,560
18	Intangible assets (amortizable)	273,191	23,994	12,495	46,551	12,311	113,570	50,364	13,906	4,140
19	Less: Accumulated amortization	146,028	7,664	6,021	19,401	3,563	85,253	18,098	6,028	3,204
20	Other assets	1,390,928	177,732	198,257	413,566	123,305	166,672	151,200	160,196	12,982
21	Total liabilities	33,480,898	6,547,585	2,581,579	9,345,349	4,063,972	3,766,198	3,502,140	3,674,075	160,147
22	Accounts payable	3,492,496	368,121	239,272	1,525,099	320,167	457,529	240,135	342,173	15,797
23	Mortgages, notes, and bonds payable in less than one year	4,191,373	661,766	190,714	1,161,125	863,747	612,525	386,306	315,190	23,174
24	Other current liabilities	2,317,007	244,179	160,269	782,482	175,368	320,999	197,436	436,274	4,229
25	Loans from stockholders	1,296,330	313,083	116,461	350,293	126,942	50,175	222,755	116,621	12,458
26	Mortgages, notes, and bonds payable in one year or more	9,536,110	3,151,332	504,101	1,527,807	1,341,965	900,986	1,251,948	857,971	29,852
27	Other liabilities	1,641,222	156,555	70,651	736,489	151,023	203,273	111,876	211,355	6,295
28	Capital stock	4,628,289	950,206	532,050	1,123,609	435,643	367,422	748,809	470,550	93,119
29	Paid-in or capital surplus	2,137,229	465,394	100,656	577,416	117,858	327,871	276,251	271,783	32,550
30	Surplus reserves	218,839	26,040	8,013	112,898	8,380	20,891	17,182	25,435	13
31	Earned surplus and undivided profits	4,022,003	210,909	659,392	1,448,131	522,879	504,527	49,442	626,723	[3]57,340
32	Total receipts	38,377,034	4,209,821	4,348,563	13,478,805	4,289,285	3,131,051	3,253,157	5,666,352	95,033
33	Business receipts	36,546,559	3,785,337	4,282,631	13,013,284	4,065,893	2,906,645	3,028,327	5,464,442	85,013
	Interest on Government obligations:									
34	United States	13,723	1,695	787	6,709	393	949	1,168	2,022	10
35	State and local	5,790	338	96	4,080	19	154	373	730	1
36	Other interest	94,175	15,145	4,774	32,548	7,100	14,579	8,573	11,456	110
37	Rents	627,756	231,243	12,454	135,681	94,148	58,860	50,144	45,226	823
38	Royalties	54,360	6,417	249	13,339	1,463	28,844	2,016	2,032	2
39	Net short-term capital gain reduced by net long-term capital loss.	7,607	920	16	3,163	329	301	257	2,621	[1]
40	Net long-term capital gain reduced by net short-term capital loss.	199,165	53,419	6,543	37,610	13,686	15,643	22,463	49,801	4,758
41	Net gain, noncapital assets	106,067	9,282	2,564	39,267	38,292	2,777	11,167	2,718	2,689
42	Dividends, domestic corporations	52,130	4,141	2,677	23,568	1,527	8,557	3,901	7,759	17
43	Dividends, foreign corporations	54,454	1,198	61	15,137	2,234	33,075	1,091	1,658	[1]
44	Other receipts	615,248	100,686	35,711	154,419	64,201	60,667	123,677	75,887	1,610
45	Total deductions	36,794,876	4,162,884	4,151,900	12,827,432	4,123,711	2,933,774	3,177,089	5,418,086	94,117
46	Cost of sales and operations	19,851,041	1,653,299	2,153,559	8,204,395	2,014,884	1,456,526	1,222,880	3,145,498	42,262
47	Compensation of officers	2,126,519	96,682	314,467	752,009	242,311	87,199	129,472	504,379	6,135
48	Repairs	392,266	110,020	58,283	72,470	41,956	23,377	56,897	29,263	592
49	Bad debts	131,466	19,995	18,880	40,393	17,511	5,277	6,450	22,960	846
50	Rent paid on business property	1,445,269	270,601	167,113	285,369	199,708	94,540	215,412	212,526	3,506
51	Taxes paid	1,291,461	240,965	138,126	281,309	133,501	115,280	234,139	148,141	2,297
52	Interest paid	714,174	208,958	39,401	146,268	110,259	55,959	92,665	60,664	1,818
53	Contributions or gifts	30,563	2,361	2,952	9,087	1,066	2,577	3,013	9,507	35
54	Amortization	42,291	2,594	2,271	8,294	1,629	19,195	6,184	2,124	25
55	Depreciation	2,577,766	343,619	192,260	654,628	684,281	342,117	239,092	121,769	2,960
56	Depletion	4,539	962	1,049	1,276	256	287	188	521	154
57	Advertising	618,565	91,198	58,806	170,442	42,030	99,096	99,577	57,416	880
58	Pension, profit sharing, stock bonus, annuity plans	211,400	7,529	12,491	105,427	7,310	9,390	9,492	59,761	100
59	Other employee benefit plans	94,422	12,849	11,019	36,148	7,448	4,818	6,444	15,696	122
60	Net loss, noncapital assets	31,796	6,168	2,853	8,536	3,484	1,127	7,675	1,953	329
61	Other deductions	7,231,338	1,095,084	978,370	2,051,381	616,077	617,009	847,509	1,025,908	32,056
62	Total receipts less total deductions	1,582,158	46,937	196,663	651,373	165,574	197,277	76,068	248,266	916
63	Constructive taxable income from related foreign corporations	13,729	168	-	4,427	-	7,027	775	1,332	-
64	Net income (less deficit) (62 plus 63 minus 35)	1,590,097	46,767	196,567	651,720	165,555	204,150	76,470	248,868	915
65	Net income	2,302,933	205,564	234,554	812,074	213,976	255,033	227,648	354,084	10,276
66	Deficit	712,836	158,797	37,987	160,354	48,421	50,883	151,178	105,216	9,361
67	Income subject to tax	1,836,733	134,834	180,374	687,130	164,741	211,756	170,401	287,497	4,078
68	Income tax	699,172	47,041	61,787	271,865	54,109	91,612	72,658	100,100	984
69	Investment credit	46,887	5,443	5,937	17,715	7,456	2,897	2,871	4,568	49
70	Net income (less deficit) after tax (64 minus 68 plus 69)	937,812	5,169	140,717	397,570	118,902	115,435	6,683	153,336	[2]20
71	Net income after tax	1,650,730	163,966	178,704	557,975	167,327	166,322	157,880	258,556	9,341
	Distributions to stockholders:									
72	Cash and property except own stock	376,527	42,550	36,707	129,481	32,676	40,132	42,317	52,664	2,847
73	Corporation's own stock	50,143	3,977	1,729	23,353	6,728	8,509	2,253	3,594	-

[1]Less than $500 per return.
[2]Loss after tax.
[3]Negative amount.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

	Item	Total returns with net income	Major industry								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of returns with net income	915,311	15,609	6,627	205	1,051	3,061	2,310	71,701	131,337	12,771
		(Thousand dollars)									
2	Total assets	1,575,514,182	4,896,315	12,606,206	3,405,629	2,221,019	4,875,312	2,104,246	20,830,411	350,825,543	29,454,475
3	Cash	109,863,448	340,806	977,346	189,786	132,177	415,964	239,419	2,323,633	17,726,552	1,819,865
4	Notes and accounts receivable	377,124,989	640,749	1,946,637	414,913	359,563	817,725	354,436	7,261,026	73,753,352	5,591,974
5	Less: Allowance for bad debts	12,210,993	10,165	13,318	596	4,113	3,707	4,902	45,231	1,445,984	104,456
6	Inventories	114,779,518	614,315	696,570	316,036	80,193	171,175	129,166	2,596,512	71,528,477	6,729,585
7	Investments in Government obligations	146,310,927	69,461	518,270	216,796	105,417	141,345	54,712	291,982	12,212,774	625,462
8	Other current assets	27,402,867	96,967	323,044	193,627	37,692	61,929	29,796	2,087,489	6,845,036	710,668
9	Loans to stockholders	1,263,622	35,788	12,108	494	148	9,510	1,956	117,121	181,179	24,647
10	Other investments	434,868,911	641,601	1,824,453	501,137	343,862	782,327	197,127	1,527,980	44,073,727	3,491,877
11	Depreciable assets	521,709,658	2,736,201	9,629,417	2,396,083	1,698,699	3,570,856	1,963,779	7,335,930	221,084,186	17,710,675
12	Less: Accumulated depreciation	208,832,876	1,327,863	5,008,753	1,186,165	863,659	1,865,895	1,093,034	3,854,373	115,299,029	8,675,939
13	Depletable assets	14,453,662	45,956	2,057,155	327,916	358,310	1,211,902	159,027	81,407	10,218,789	46,878
14	Less: Accumulated depletion	6,330,749	8,625	1,017,489	137,584	123,208	684,721	71,976	28,025	4,620,856	5,852
15	Land	22,189,233	896,263	233,023	18,765	36,438	74,383	103,437	595,861	5,610,272	644,332
16	Intangible assets (amortizable)	2,985,721	7,348	165,417	105,713	849	55,862	2,993	14,590	2,057,518	36,973
17	Less: Accumulated amortization	1,816,392	2,372	77,394	52,103	417	23,731	1,143	3,795	1,424,243	15,159
18	Other assets	31,752,636	119,885	339,720	100,811	59,068	140,388	39,453	528,304	8,323,793	822,945
19	Total liabilities	1,575,514,182	4,896,315	12,606,206	3,405,629	2,221,019	4,875,312	2,104,246	20,830,411	350,825,543	29,454,475
20	Accounts payable	75,834,762	379,469	833,998	214,170	180,718	284,744	154,366	5,023,555	34,095,533	3,069,587
21	Mortgages, notes, and bonds payable in less than one year.	67,244,653	655,034	544,023	34,578	70,561	309,604	129,280	2,163,857	15,819,012	1,667,898
22	Other current liabilities	553,652,083	164,502	917,833	177,837	89,220	547,776	103,000	2,418,192	26,775,512	1,984,806
23	Loans from stockholders	10,715,604	148,572	124,643	35,098	12,223	53,115	24,207	380,593	1,484,471	207,391
24	Mortgages, notes, and bonds payable in one year or more.	172,101,526	757,984	1,376,539	338,081	340,833	424,175	273,450	2,005,050	46,173,465	3,918,796
25	Other liabilities	191,675,879	137,168	453,144	93,778	100,183	188,357	70,826	1,616,356	11,972,441	761,134
26	Capital stock	142,420,452	1,236,683	1,437,053	425,323	177,551	529,631	304,548	2,229,574	52,391,583	4,791,347
27	Paid-in or capital surplus	93,512,286	264,892	1,346,847	464,605	281,518	430,243	170,481	472,305	31,269,040	1,588,928
28	Surplus reserves	16,866,299	32,469	82,223	13,918	31,305	23,012	13,988	61,455	3,969,455	398,398
29	Earned surplus and undivided profits	251,490,638	1,119,542	5,489,903	1,608,241	936,907	2,084,655	860,100	4,459,474	126,875,031	11,066,190
30	Total receipts	1,079,661,387	6,122,740	10,475,464	2,339,396	2,131,313	3,933,784	2,070,971	46,777,875	483,408,292	67,566,056
31	Business receipts	1,011,806,929	5,852,133	9,924,842	2,226,122	2,032,609	3,659,536	2,006,575	45,998,685	472,222,299	66,786,011
	Interest on Government obligations:										
32	United States	3,692,972	1,966	13,581	4,860	3,079	3,758	1,884	8,529	354,377	16,147
33	State and local	1,593,160	620	3,021	110	1,038	1,529	344	3,599	75,290	5,795
34	Other interest	29,724,619	23,160	41,229	12,253	6,063	16,992	5,921	62,600	1,121,948	90,670
35	Rents	6,465,669	42,814	31,713	2,181	6,182	10,780	12,570	198,644	1,147,255	75,741
36	Royalties	1,400,727	23,867	34,469	3,690	3,656	25,165	1,958	5,789	816,169	33,255
37	Net short-term capital gain reduced by net long-term capital loss.	99,927	1,676	1,307	-	380	493	434	1,743	21,187	3,361
38	Net long-term capital gain reduced by net short-term capital loss.	5,038,931	81,064	153,585	27,783	33,117	81,295	11,390	103,679	1,202,984	79,551
39	Net gain, noncapital assets	2,448,640	7,293	52,050	708	2,523	45,169	3,650	45,584	157,336	23,291
40	Dividends, domestic corporations	4,362,625	12,630	73,506	25,869	23,830	20,205	3,602	19,610	976,516	54,432
41	Dividends, foreign corporations	2,171,225	1,021	32,507	23,667	89	7,688	1,063	10,460	1,825,406	92,966
42	Other receipts	10,855,963	74,496	113,654	12,153	18,747	61,174	21,580	318,953	3,487,525	304,836
43	Total deductions	998,168,005	5,696,951	8,775,836	1,934,891	1,991,027	2,952,029	1,897,889	44,996,966	442,277,816	64,364,327
44	Cost of sales and operations	711,552,708	4,177,722	5,499,016	1,369,452	1,421,283	1,526,130	1,182,151	38,042,203	326,241,363	50,281,885
45	Compensation of officers	17,907,675	163,032	131,463	7,857	19,441	51,568	52,597	1,542,903	5,294,868	484,963
46	Repairs	8,475,158	88,837	190,974	16,758	57,502	37,472	79,242	228,331	6,567,370	545,386
47	Bad debts	3,412,913	10,696	13,214	839	1,597	4,998	5,780	70,141	661,192	61,154
48	Rent paid on business property	12,025,860	107,452	76,483	3,247	18,135	34,215	20,886	263,823	3,677,050	338,527
49	Taxes paid	28,532,330	116,292	266,294	76,929	55,403	74,529	59,433	771,301	14,762,291	2,323,682
50	Interest paid	22,889,810	76,465	100,690	17,394	20,146	39,342	23,808	215,539	3,147,966	306,228
51	Contributions or gifts	775,037	3,468	7,197	2,132	1,545	1,476	2,044	17,898	454,348	42,599
52	Amortization	186,762	1,062	3,311	1,179	384	465	1,283	2,239	89,531	7,992
53	Depreciation	30,507,681	200,108	639,276	124,381	123,079	238,220	153,596	774,779	14,257,052	1,228,987
54	Depletion	4,246,245	10,266	756,394	162,846	61,401	461,040	71,107	12,542	3,058,404	11,422
55	Advertising	12,017,039	17,248	16,567	1,110	2,093	6,198	7,166	90,992	7,090,101	1,822,744
56	Pension, profit sharing, stock bonus, annuity plans.	7,033,041	11,302	56,364	15,522	8,667	21,514	10,661	146,954	4,105,825	263,429
57	Other employee benefit plans	3,811,536	8,174	69,762	5,875	51,343	4,257	8,287	161,991	2,609,287	190,333
58	Net loss, noncapital assets	329,998	1,778	2,774	198	213	1,356	1,007	4,402	74,333	15,697
59	Other deductions	134,464,212	703,049	946,057	129,172	148,795	449,249	218,841	2,650,928	50,186,835	6,439,299
60	Total receipts less total deductions	81,493,382	425,789	1,699,628	404,505	140,286	981,755	173,082	1,780,909	41,130,476	3,201,729
61	Constructive taxable income from related foreign corporations.	896,579	158	5,844	5,742	-	102	-	3,266	815,083	56,643
62	Net income (60 plus 61 minus 33)	80,796,801	425,327	1,702,451	410,137	139,248	980,328	172,738	1,780,576	41,870,269	3,252,577
63	Income subject to tax	70,838,182	304,566	1,452,871	329,693	103,074	881,544	138,560	1,387,600	39,588,021	3,083,988
64	Income tax	31,658,246	110,640	657,678	152,414	40,991	405,397	58,876	519,041	18,413,331	1,432,878
65	Investment credit	1,716,283	8,480	30,409	5,801	6,539	9,112	8,957	40,464	945,845	82,968
66	Net income after tax (62 minus 64 plus 65)	50,854,838	323,167	1,075,182	263,524	104,796	584,043	122,819	1,301,999	24,402,783	1,902,667
	Distributions to stockholders:										
67	Cash and property except own stock	25,475,659	91,972	862,653	174,178	66,373	570,055	52,047	219,270	12,069,373	910,687
68	Corporation's own stock	2,154,005	9,691	34,894	4,456	5,638	16,942	7,858	46,893	966,800	134,054

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Manufacturing—Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of returns with net income	138	4,251	11,898	6,761	4,440	2,557	16,604	6,902	795	3,523	1,953
		(Thousand dollars)										
2	Total assets	3,938,887	10,669,818	6,991,075	7,165,845	3,073,529	12,264,047	11,984,264	32,837,494	56,265,732	6,925,206	2,216,879
3	Cash	121,184	656,790	491,069	415,882	258,794	534,206	1,241,414	1,573,564	1,513,596	328,481	194,100
4	Notes and accounts receivable	297,169	2,674,598	2,245,730	1,161,914	820,345	1,686,547	2,722,251	5,497,223	9,693,313	1,877,297	586,590
5	Less: Allowance for bad debts	6,357	30,561	32,555	19,805	16,515	32,899	210,711	102,541	254,541	35,147	10,067
6	Inventories	2,637,696	2,928,934	2,587,521	1,342,415	893,635	1,645,663	1,340,594	5,622,496	3,750,083	1,661,346	704,645
7	Investments in Government obligations	17,677	224,517	45,990	117,340	73,609	277,082	479,960	1,488,763	1,448,758	53,549	34,107
8	Other current assets	23,590	101,042	93,664	119,180	55,389	145,363	356,747	493,549	1,075,289	56,238	112,968
9	Loans to stockholders	-	10,200	19,277	6,702	4,025	4,658	17,455	13,601	2,538	2,405	3,087
10	Other investments	346,763	917,518	624,207	804,016	225,267	1,397,074	1,607,927	4,150,496	12,175,155	850,682	249,535
11	Depreciable assets	851,410	6,332,819	1,400,486	4,320,013	1,272,464	10,831,849	6,098,119	25,206,363	44,170,312	4,233,637	626,888
12	Less: Accumulated depreciation	399,988	3,411,078	708,713	2,039,663	626,922	5,093,501	2,941,565	12,843,603	23,288,565	2,297,460	349,204
13	Depletable assets	-	84,046	480	719,064	16,011	569,941	45,780	288,015	6,744,471	66	-
14	Less: Accumulated depletion	-	9,731	381	63,076	6,973	118,522	7,727	100,557	3,412,679	6	-
15	Land	19,644	56,993	40,098	131,686	48,433	181,810	265,692	497,530	1,402,730	81,097	17,283
16	Intangibe assets (amortizable)	2,300	17,133	29,807	1,346	4,175	14,965	45,198	265,672	1,179,789	23,139	458
17	Less: Accumulated amortization	238	2,932	7,483	628	1,232	6,509	17,079	130,298	1,060,735	8,552	183
18	Other assets	28,037	119,530	161,878	149,459	53,024	226,320	940,209	917,221	1,126,218	98,434	46,672
19	Total liabilities	3,938,887	10,669,818	6,991,075	7,165,845	3,073,529	12,264,047	11,984,264	32,837,494	56,265,732	6,925,206	2,216,879
20	Accounts payable	131,428	1,112,312	1,468,484	530,542	381,724	812,192	1,043,449	2,685,879	5,325,895	722,160	290,608
21	Mortgages, notes, and bonds payable in less than one year.	466,021	749,669	823,154	490,401	179,733	221,569	450,333	619,122	617,715	211,719	167,877
22	Other current liabilities	296,437	718,573	588,047	385,379	286,250	713,398	1,198,628	2,596,292	2,179,619	626,618	154,255
23	Loans from stockholders	1,421	35,930	79,682	78,025	38,507	33,567	130,997	161,800	75,613	43,648	14,473
24	Mortgages, notes, and bonds payable in one year or more.	318,641	1,380,528	658,938	1,346,806	233,298	2,067,419	1,244,965	5,430,581	6,279,037	1,162,416	242,635
25	Other liabilities	60,863	206,006	137,753	125,670	68,273	405,183	773,891	987,308	1,518,544	229,184	59,830
26	Capital stock	782,348	1,457,863	909,198	1,123,773	486,619	2,053,966	1,698,091	4,690,220	11,305,450	767,580	401,344
27	Paid-in or capital surplus	167,804	487,701	366,169	618,357	133,244	1,288,629	774,335	3,628,937	8,306,811	608,701	119,137
28	Surplus reserves	143,549	50,644	35,592	13,868	11,703	20,770	121,702	291,685	914,759	54,445	11,989
29	Earned surplus and undivided profits	1,570,375	4,470,592	1,924,058	2,453,024	1,254,178	4,647,354	4,547,873	11,745,670	19,742,289	2,498,735	754,731
30	Total receipts	5,489,170	16,779,562	15,831,979	9,945,747	6,467,945	14,330,015	17,228,387	39,807,203	49,817,646	10,050,545	4,308,494
31	Business receipts	5,463,281	16,509,505	15,669,724	9,474,938	6,404,797	13,963,438	16,671,508	38,763,434	46,783,992	9,872,918	4,272,155
	Interest on Government obligations:											
32	United States	567	6,374	1,338	2,913	1,780	6,631	14,005	32,850	50,100	1,788	748
33	State and local	25	1,115	802	1,002	731	3,081	3,922	10,163	2,622	215	163
34	Other interest	3,928	39,547	15,186	21,580	5,384	34,032	39,590	99,690	172,259	15,954	5,795
35	Rents	346	18,935	14,090	24,000	4,166	18,689	54,115	42,875	433,440	9,920	2,340
36	Royalties	5,159	13,155	24,194	4,112	1,952	15,333	41,226	191,385	68,572	11,578	1,830
37	Net short-term capital gain reduced by net long-term capital loss.	(1)	128	1,117	254	16	211	531	1,799	3,033	30	57
38	Net long-term capital gain reduced by net short-term capital loss.	1,061	26,740	17,028	319,590	5,569	175,806	47,011	91,742	99,018	7,216	1,878
39	Net gain, noncapital assets	283	6,905	1,494	8,302	848	6,968	11,074	8,901	17,189	3,765	350
40	Dividends, domestic corporations	5,745	9,317	6,497	5,853	2,461	16,321	44,158	85,328	498,090	11,736	5,911
41	Dividends, foreign corporations	2,666	6,293	2,361	2,648	368	25,857	14,908	241,647	568,956	45,409	287
42	Other receipts	6,109	141,548	78,148	80,555	39,873	63,648	286,339	237,389	1,120,375	70,016	16,980
43	Total deductions	4,847,549	15,657,759	15,165,723	9,319,221	6,036,226	13,092,900	15,557,722	34,893,285	46,855,990	9,377,661	4,077,208
44	Cost of sales and operations	3,046,599	13,031,196	12,150,468	7,189,075	4,603,133	9,529,113	10,766,901	22,960,277	31,166,563	6,654,710	3,228,162
45	Compensation of officers	13,321	187,488	368,098	175,004	167,128	145,970	524,363	351,312	86,719	130,722	83,142
46	Repairs	23,106	129,783	33,439	69,556	33,681	294,777	85,484	536,622	781,679	133,285	20,675
47	Bad debts	947	13,416	17,841	18,158	12,116	15,704	64,497	49,441	64,632	23,073	6,758
48	Rent paid on business property	7,346	100,403	157,945	63,821	55,897	105,161	196,284	258,582	759,811	102,046	50,073
49	Taxes paid	1,069,826	301,484	291,353	217,417	130,672	314,911	359,851	651,779	2,783,393	356,658	89,543
50	Interest paid	25,189	124,123	95,550	96,928	28,263	110,507	102,143	294,738	275,414	65,210	31,875
51	Contributions or gifts	4,191	20,195	12,751	6,021	7,393	16,217	31,561	71,150	21,779	7,161	4,258
52	Amortization	380	656	1,585	3,485	731	2,684	3,048	13,288	9,080	897	184
53	Depreciation	52,141	431,832	116,199	289,111	92,223	673,533	428,356	1,806,983	2,018,596	307,215	47,150
54	Depletion	-	4,794	567	294,981	(1)	45,726	2,984	123,333	2,194,133	215	-
55	Advertising	316,567	94,566	151,025	43,888	70,887	118,478	200,756	1,664,665	251,287	175,115	57,032
56	Pension, profit sharing, stock bonus, annuity plans.	44,631	91,631	53,629	33,819	32,059	99,567	149,530	425,306	329,754	100,752	22,968
57	Other employee benefit plans	13,760	32,634	62,705	16,888	26,468	61,155	70,306	146,681	116,033	54,188	15,985
58	Net loss, noncapital assets	195	4,824	1,122	872	737	946	3,155	7,520	410	931	840
59	Other deductions	229,350	1,088,734	1,651,446	800,197	774,838	1,558,451	2,568,503	5,531,608	5,996,707	1,265,483	418,563
60	Total receipts less total deductions	641,621	1,121,803	666,256	626,526	431,719	1,237,115	1,670,665	4,913,918	2,961,656	672,884	231,286
61	Constructive taxable income from related foreign corporations.	1,403	1,201	1,260	491	126	25,167	10,570	138,530	66,786	10,146	44
62	Net income (60 plus 61 minus 33)	642,999	1,121,889	666,714	626,015	431,114	1,259,201	1,677,313	5,042,285	3,025,820	682,815	231,167
63	Income subject to tax	636,189	1,069,675	598,043	540,524	395,691	1,223,832	1,565,531	4,881,827	2,426,920	649,922	204,973
64	Income tax	304,809	497,864	256,635	180,498	177,364	539,782	704,583	2,304,350	1,140,396	299,649	92,140
65	Investment credit	3,700	35,863	8,408	21,357	5,324	50,979	28,467	135,277	90,679	23,670	3,080
66	Net income after tax (62 minus 64 plus 65)	341,890	659,888	418,487	466,874	259,074	770,398	1,001,197	2,873,212	1,976,103	406,836	142,107
	Distributions to stockholders:											
67	Cash and property except own stock	228,419	185,650	96,112	153,495	57,336	386,567	346,767	1,582,908	2,170,606	167,407	52,635
68	Corporation's own stock	-	22,884	30,595	44,625	7,136	21,330	53,700	209,092	63,068	12,016	891

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued

	Item	Major industry—Continued									
		Manufacturing—Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of returns with net income	6,243	3,714	15,613	15,262	5,894	1,441	1,708	2,510	6,036	323
		(Thousand dollars)									
2	Total assets	10,421,228	33,468,144	16,131,182	28,323,240	21,126,629	34,327,780	12,650,812	6,483,973	4,009,850	95,454
3	Cash	662,580	1,718,999	1,219,690	1,692,581	1,124,085	975,974	612,729	270,955	291,264	8,750
4	Notes and accounts receivable	1,855,670	4,347,685	3,622,416	6,630,200	5,564,320	11,571,471	2,873,315	1,404,149	1,008,459	20,716
5	Less: Allowance for bad debts	42,578	78,182	62,486	115,817	92,314	121,529	36,658	16,972	23,058	235
6	Inventories	1,566,416	6,217,731	4,410,517	8,401,333	5,807,564	5,617,226	4,933,075	1,585,737	1,119,635	24,630
7	Investments in Government obligations	348,346	1,381,938	228,470	738,171	652,041	3,258,553	144,304	433,609	139,903	625
8	Other current assets	134,791	1,406,069	204,889	378,085	436,349	444,534	220,153	182,603	90,969	2,907
9	Loans to stockholders	9,047	3,652	32,128	12,002	4,100	886	3,887	1,398	5,441	43
10	Other investments	943,295	2,832,102	1,460,578	3,065,381	2,777,863	4,233,189	820,429	692,485	396,712	11,176
11	Depreciable assets	9,068,935	31,523,612	8,584,719	14,493,485	8,473,600	15,334,724	5,562,473	3,277,332	1,666,603	43,668
12	Less: Accumulated depreciation	4,673,237	17,740,232	4,204,373	7,754,249	4,429,294	8,444,598	2,922,575	1,582,684	850,239	21,347
13	Depletable assets	202,885	1,431,263	42,588	4,857	3,432	11,094	148	3,013	4,203	554
14	Less: Accumulated depletion	61,510	825,467	485	1,705	1,841	3,220	65	1,026	28	5
15	Land	228,723	690,835	252,865	366,519	186,638	172,183	192,454	76,652	53,607	2,468
16	Intangible assets (amortizable)	13,105	74,102	49,266	76,538	83,090	16,450	20,503	91,057	12,435	17
17	Less: Accumulated amortization	5,789	32,867	13,990	36,323	31,412	4,215	13,847	28,727	6,043	2
18	Other assets	170,549	516,904	304,390	372,182	568,408	1,265,058	240,487	94,392	99,987	1,489
19	Total liabilities	10,421,228	33,468,144	16,131,182	28,323,240	21,126,629	34,327,780	12,650,812	6,483,973	4,009,850	95,454
20	Accounts payable	689,165	2,827,460	1,690,326	2,673,665	2,596,671	2,755,144	2,378,812	441,426	458,002	10,602
21	Mortgages, notes, and bonds payable in less than one year.	310,512	604,087	867,822	1,242,653	1,109,103	3,913,232	539,658	248,913	307,122	10,699
22	Other current liabilities	712,473	2,222,286	1,496,984	2,480,697	2,242,426	3,364,285	1,407,223	768,261	345,118	7,457
23	Loans from stockholders	63,812	69,367	134,154	135,600	52,791	26,400	22,069	42,478	35,838	908
24	Mortgages, notes, and bonds payable in one year or more.	1,179,435	5,862,759	1,769,240	3,548,389	2,414,483	4,715,858	1,368,782	702,754	315,224	12,481
25	Other liabilities	239,414	1,092,881	465,425	1,013,060	1,026,541	1,110,187	1,395,332	194,010	99,526	2,426
26	Capital stock	1,841,609	5,388,531	2,443,185	4,848,005	2,605,657	2,128,862	1,039,230	998,027	608,733	21,945
27	Paid-in or capital surplus	870,330	2,082,875	1,111,227	1,794,125	2,398,905	2,640,018	1,115,651	945,231	220,240	1,685
28	Surplus reserves	109,771	593,645	63,175	394,274	127,158	460,878	61,351	57,192	32,329	578
29	Earned surplus and undivided profits	4,404,707	12,724,253	6,089,644	10,192,772	6,552,894	13,212,916	3,322,704	2,085,681	1,587,718	26,673
30	Total receipts	12,022,646	36,972,769	26,821,128	38,396,931	32,394,776	43,248,474	21,054,981	8,065,139	6,636,070	172,629
31	Business receipts	11,714,096	36,373,642	26,430,080	37,285,251	31,924,901	42,434,446	20,824,660	7,909,538	6,520,661	169,323
	Interest on Government obligations:										
32	United States	7,724	36,583	7,749	25,262	13,480	112,399	2,955	9,073	3,836	75
33	State and local	1,847	11,504	2,054	2,230	5,857	15,609	3,873	2,300	380	-
34	Other interest	26,691	128,420	38,820	112,031	79,526	118,555	46,183	16,786	11,241	80
35	Rents	20,739	33,738	36,143	259,166	32,366	32,514	19,850	6,553	7,440	89
36	Royalties	21,908	23,990	28,812	181,134	78,283	20,433	16,779	25,829	7,043	207
37	Net short-term capital gain reduced by net long-term capital loss.	63	224	363	3,714	5,052	257	564	291	43	79
38	Net long-term capital gain reduced by net short-term capital loss.	58,870	66,203	33,872	49,647	37,369	34,213	22,814	15,037	11,348	1,401
39	Net gain, noncapital assets	9,079	7,150	9,233	18,448	6,518	5,321	5,689	4,177	1,866	485
40	Dividends, domestic corporations	25,037	105,771	12,620	36,779	9,582	20,022	11,912	4,233	4,574	137
41	Dividends, foreign corporations	48,865	86,293	66,574	166,476	81,237	312,532	10,422	37,176	11,464	1
42	Other receipts	87,727	99,251	154,808	256,793	120,605	142,173	89,280	34,146	56,174	752
43	Total deductions	10,845,447	33,796,875	24,726,921	34,240,839	29,581,006	36,979,587	19,704,132	6,899,629	6,095,853	161,956
44	Cost of sales and operations	7,603,116	25,838,678	18,805,923	24,000,201	21,876,220	28,596,235	16,111,564	4,352,130	4,330,889	118,325
45	Compensation of officers	194,628	248,544	615,327	675,719	301,239	122,216	107,698	109,724	194,599	6,944
46	Repairs	315,716	1,712,227	322,883	435,405	237,642	455,367	244,924	104,290	50,660	783
47	Bad debts	25,918	33,354	47,108	70,979	46,250	54,352	12,124	9,020	14,117	233
48	Rent paid on business property	89,016	155,386	203,657	278,985	252,880	163,154	193,503	82,226	59,798	2,549
49	Taxes paid	315,073	812,483	533,253	856,322	716,088	1,870,927	432,122	185,685	146,113	3,656
50	Interest paid	80,234	313,878	150,935	272,046	199,842	381,834	102,792	47,166	41,806	1,265
51	Contributions or gifts	10,547	25,719	24,366	43,876	31,890	24,192	19,314	22,038	7,034	96
52	Amortization	1,639	9,286	4,941	4,385	14,436	4,140	3,192	2,563	880	59
53	Depreciation	583,299	1,670,247	640,125	1,296,445	714,593	1,015,553	423,569	293,353	123,508	4,034
54	Depletion	70,004	290,858	2,765	4,266	400	1,106	10,549	30	157	114
55	Advertising	86,227	124,905	246,973	329,165	460,158	457,353	51,712	210,611	154,803	1,184
56	Pension, profit sharing, stock bonus, annuity plans.	99,884	375,022	211,995	415,260	308,123	594,892	282,745	123,914	45,732	1,183
57	Other employee benefit plans	64,372	325,137	128,860	263,426	191,297	635,427	124,014	42,078	27,368	172
58	Net loss, noncapital assets	2,658	3,758	3,391	14,358	3,356	5,267	2,397	478	1,403	18
59	Other deductions	1,303,116	1,857,393	2,784,419	5,280,001	4,226,592	2,597,572	1,581,913	1,314,323	896,986	21,341
60	Total receipts less total deductions	1,177,199	3,175,894	2,094,207	4,156,092	2,813,770	6,268,887	1,350,849	1,165,510	540,217	10,673
61	Constructive taxable income from related foreign corporations.	33,247	15,815	45,881	113,572	44,425	216,155	5,616	26,221	1,763	21
62	Net income (60 plus 61 minus 33)	1,208,599	3,180,205	2,138,034	4,267,434	2,852,338	6,469,433	1,352,592	1,189,431	541,600	10,694
63	Income subject to tax	1,131,704	2,937,238	1,997,567	4,106,778	2,750,170	6,413,835	1,307,491	1,158,813	497,908	9,402
64	Income tax	517,925	1,383,014	902,300	1,916,516	1,297,192	3,070,247	621,042	546,522	224,014	3,611
65	Investment credit	36,699	128,636	43,461	69,032	43,376	83,711	25,994	17,935	6,960	269
66	Net income after tax (62 minus 64 plus 65)	727,373	1,925,827	1,279,195	2,419,950	1,598,522	3,482,897	757,544	660,844	324,546	7,352
	Distributions to stockholders:										
67	Cash and property except own stock	344,208	878,259	374,056	866,238	647,245	1,969,760	298,889	254,801	96,633	695
68	Corporation's own stock	30,835	29,986	62,558	116,361	49,491	19,182	22,288	22,839	13,869	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued									
		Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
							Wholesale trade				
		Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1	Number of returns with net income	38,379	29,749	4,940	3,690	299,928	107,407	11,564	15,690	78,802	1,351
		(Thousand dollars)									
2	Total assets	178,653,503	53,327,439	45,650,618	79,675,446	107,237,354	48,132,376	4,749,988	6,188,491	37,038,132	155,765
3	Cash	3,987,191	2,146,489	627,094	1,213,608	8,744,577	3,919,873	425,589	517,144	2,953,691	23,449
4	Notes and accounts receivable	7,701,391	3,970,277	1,224,692	2,506,422	33,456,068	17,855,226	1,598,781	2,561,144	13,645,571	49,730
5	Less: Allowance for bad debts	86,866	26,026	20,210	40,630	925,550	353,393	27,247	58,451	266,658	1,037
6	Inventories	3,642,646	923,023	1,157,256	1,562,367	34,095,535	14,509,011	1,299,449	1,971,631	11,208,796	29,135
7	Investments in Government obligations	3,824,050	1,895,682	1,510,791	417,577	775,149	400,232	32,271	42,797	323,022	2,142
8	Other current assets	3,901,571	1,250,660	2,026,097	624,814	1,887,499	785,245	96,145	84,748	602,839	1,513
9	Loans to stockholders	54,662	47,047	5,115	2,500	329,185	121,174	18,885	27,969	74,021	299
10	Other investments	8,860,543	3,904,861	2,650,368	2,305,314	7,720,369	3,741,627	394,430	315,971	3,007,283	23,943
11	Depreciable assets	192,943,825	55,391,407	46,090,637	91,461,781	30,025,590	9,842,018	1,400,368	969,554	7,444,924	27,172
12	Less: Accumulated depreciation	50,428,340	18,031,369	10,420,026	21,976,945	14,112,646	4,669,647	685,347	425,863	3,545,710	12,727
13	Depletable assets	210,942	74,631	792	135,519	350,709	325,451	465	4,369	320,077	540
14	Less: Accumulated depletion	81,954	33,623	592	47,739	85,207	79,112	(1)	2,351	76,761	-
15	Land	1,295,038	474,906	156,811	663,321	2,550,882	844,239	74,436	79,077	686,481	4,245
16	Intangible assets (amortizable)	176,349	72,667	63,059	40,623	177,062	65,022	7,472	6,195	51,150	205
17	Less: Accumulated amortization	73,610	35,179	22,588	15,843	63,446	25,276	2,500	2,037	20,570	169
18	Other assets	2,726,065	1,301,986	601,322	822,757	2,311,578	850,686	116,791	96,594	629,976	7,325
19	Total liabilities	178,653,503	53,327,439	45,650,618	79,675,446	107,237,354	48,132,376	4,749,988	6,188,491	37,038,132	155,765
20	Accounts payable	4,545,979	2,604,754	449,190	1,492,035	21,188,438	11,499,529	1,138,919	1,251,465	9,083,393	25,752
21	Mortgages, notes, and bonds payable in less than one year.	4,072,461	1,572,588	696,905	1,802,968	12,300,653	6,195,424	480,564	847,137	4,841,335	26,388
22	Other current liabilities	10,282,207	3,127,543	3,765,532	3,389,132	6,932,559	2,802,786	283,299	427,495	2,080,936	11,056
23	Loans from stockholders	254,435	159,103	76,123	19,209	1,734,758	734,227	69,973	108,476	551,655	4,123
24	Mortgages, notes, and bonds payable in one year or more.	65,864,380	16,722,106	13,222,317	35,919,957	10,531,855	4,025,043	490,264	457,393	3,063,544	13,842
25	Other liabilities	6,057,276	1,847,710	1,095,506	3,114,060	3,904,861	1,021,521	126,287	149,895	742,051	3,288
26	Capital stock	39,068,927	6,879,051	12,478,001	19,711,875	15,314,564	6,741,626	755,634	774,904	5,187,968	23,120
27	Paid-in or capital surplus	14,169,574	3,684,854	6,031,900	4,452,820	4,265,585	1,596,023	195,860	150,960	1,244,424	4,779
28	Surplus reserves	1,414,335	552,223	241,610	620,502	365,420	160,161	15,002	19,504	125,540	115
29	Earned surplus and undivided profits	32,923,929	16,177,507	7,593,534	9,152,888	30,698,661	13,356,036	1,194,186	2,001,262	10,117,286	43,302
30	Total receipts	83,092,647	36,119,597	20,898,270	26,074,780	322,343,804	155,115,180	27,976,012	14,902,752	111,870,181	366,235
31	Business receipts	80,819,924	34,622,065	20,498,554	25,699,305	316,160,039	152,809,301	27,620,923	14,563,601	110,272,330	352,447
	Interest on Government obligations:										
32	United States	91,868	42,941	29,752	19,175	23,861	13,172	1,084	1,420	10,611	57
33	State and local	22,128	9,332	10,109	2,687	6,905	4,063	377	1,054	2,632	(1)
34	Other interest	294,297	119,544	84,592	90,161	428,884	182,613	16,766	40,619	124,712	516
35	Rents	774,699	626,179	86,033	62,487	644,637	217,961	23,096	50,083	144,256	526
36	Royalties	39,533	14,239	18,805	6,489	60,360	52,336	880	3,086	48,369	1
37	Net short-term capital gain reduced by net long-term capital loss.	10,658	3,311	5,429	1,918	9,959	4,841	1,409	467	2,896	69
38	Net long-term capital gain reduced by net short-term capital loss.	215,143	137,892	29,118	48,133	240,771	109,579	10,650	10,072	88,458	399
39	Net gain, noncapital assets	107,472	86,114	9,478	11,880	67,576	29,602	3,305	6,730	19,491	76
40	Dividends, domestic corporations	174,410	84,929	54,686	34,795	138,481	78,244	7,007	5,338	65,741	158
41	Dividends, foreign corporations	23,980	7,549	14,603	1,828	83,962	20,301	2,495	45	17,544	217
42	Other receipts	518,535	365,502	57,111	95,922	4,478,369	1,593,167	288,020	220,237	1,073,141	11,769
43	Total deductions	72,061,184	33,630,656	16,758,302	21,672,226	313,167,324	151,044,365	27,594,575	14,240,680	108,861,154	347,956
44	Cost of sales and operations	46,494,587	23,118,498	10,586,607	12,789,482	249,940,469	129,434,861	24,749,779	11,394,273	93,053,049	237,760
45	Compensation of officers	725,170	492,989	113,231	118,950	5,417,187	2,537,054	281,252	409,808	1,817,340	28,654
46	Repairs	58,965	21,352	28,490	9,123	772,459	255,822	50,236	26,118	178,910	558
47	Bad debts	155,378	29,757	74,045	51,576	630,069	271,750	28,263	40,592	201,984	911
48	Rent paid on business property	1,714,924	1,409,988	190,248	114,688	4,067,844	817,950	110,525	89,674	614,472	3,279
49	Taxes paid	5,211,130	1,697,919	1,344,163	2,169,048	3,529,345	1,418,960	142,449	121,255	1,149,787	5,469
50	Interest paid	2,951,680	836,807	590,575	1,524,298	1,342,921	588,194	56,101	79,485	450,909	1,699
51	Contributions or gifts	65,133	22,290	17,848	24,995	106,503	44,785	4,560	5,711	34,273	241
52	Amortization	31,638	10,144	5,564	15,930	16,394	4,815	899	778	3,134	4
53	Depreciation	8,153,590	2,889,282	2,089,031	3,175,277	2,483,693	813,905	124,778	104,987	580,519	3,621
54	Depletion	119,780	28,085	39	91,656	45,322	40,057	43	535	39,479	(1)
55	Advertising	446,088	210,282	148,586	87,220	3,180,809	763,798	73,523	68,388	619,684	2,203
56	Pension, profit sharing, stock bonus, annuity plans.	1,140,425	241,958	571,965	326,502	653,181	292,105	33,806	46,728	208,401	3,170
57	Other employee benefit plans	443,340	179,084	168,220	96,036	289,746	110,599	18,565	10,490	81,297	247
58	Net loss, noncapital assets	26,776	15,709	1,606	9,461	17,778	8,342	1,658	957	5,631	96
59	Other deductions	4,322,580	2,426,512	828,084	1,067,984	40,673,604	13,641,368	1,918,138	1,840,901	9,822,285	60,044
60	Total receipts less total deductions	11,031,463	2,488,941	4,139,968	4,402,554	9,176,480	4,070,815	381,437	662,072	3,009,027	18,279
61	Constructive taxable income from related foreign corporations.	10,443	3,970	5,046	1,427	6,143	3,721	262	-	3,459	-
62	Net income (60 plus 61 minus 33)	11,019,778	2,483,579	4,134,905	4,401,294	9,175,718	4,070,473	381,322	661,018	3,009,854	18,279
63	Income subject to tax	10,538,933	2,163,570	4,058,073	4,317,290	7,969,612	3,574,108	319,088	601,789	2,637,521	15,710
64	Income tax	4,950,666	956,729	1,936,749	2,057,188	3,192,696	1,436,168	124,456	245,080	1,061,756	4,876
65	Investment credit	469,236	163,627	126,385	179,224	119,241	33,614	5,413	4,491	23,621	89
66	Net income after tax (62 minus 64 plus 65)	6,538,348	1,690,477	2,324,541	2,523,330	6,102,263	2,667,919	262,279	420,429	1,971,719	13,492
	Distributions to stockholders:										
67	Cash and property except own stock	4,553,010	850,901	1,403,986	2,298,123	1,589,701	533,057	72,819	75,823	384,008	407
68	Corporation's own stock	136,103	40,115	28,188	67,800	243,454	118,540	12,723	18,716	85,845	1,256

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Wholesale and retail trade—Continued										
		Retail trade										Wholesale and retail trade not allocable
		Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1	Number of returns with net income	189,142	19,262	12,089	13,192	31,887	21,973	19,760	27,153	43,653	173	3,379
		(Thousand dollars)										
2	Total assets	58,008,705	4,832,472	19,072,050	7,135,932	9,732,021	4,190,292	3,903,898	2,513,528	6,579,364	49,148	1,096,273
3	Cash	4,753,534	348,132	1,071,796	784,741	747,676	483,408	321,231	323,224	671,694	1,632	71,170
4	Notes and accounts receivable	15,330,660	1,555,784	6,976,729	498,213	1,962,240	973,883	1,566,322	302,028	1,488,893	6,568	270,182
5	Less: Allowance for bad debts	565,304	40,764	357,368	4,178	50,726	21,678	50,341	2,961	37,113	175	6,853
6	Inventories	19,224,897	1,783,101	5,139,466	2,309,073	4,515,864	1,635,440	1,334,978	167,818	2,315,712	23,445	361,627
7	Investments in Government obligations	371,996	33,136	103,335	61,273	23,857	43,489	32,925	30,841	42,948	192	2,921
8	Other current assets	1,085,664	51,597	299,083	167,472	191,884	97,454	66,424	74,763	136,670	317	16,590
9	Loans to stockholders	202,216	13,822	12,501	14,172	46,859	27,705	14,910	22,349	49,699	199	5,795
10	Other investments	3,811,785	282,283	1,400,637	615,097	395,070	349,392	161,180	169,928	435,839	2,359	166,957
11	Depreciable assets	19,883,594	1,216,615	6,381,679	4,178,375	2,244,661	977,023	663,072	2,025,459	2,176,169	20,541	299,978
12	Less: Accumulated depreciation	9,292,614	618,076	2,838,531	1,975,973	991,352	529,998	338,077	929,038	1,063,789	7,780	150,385
13	Depletable assets	24,527	7,310	267	3,877	6,628	689	1,822	401	3,533	-	731
14	Less: Accumulated depletion	5,908	965	105	779	2,249	160	465	336	849	-	187
15	Land	1,677,870	134,744	552,535	219,687	386,333	62,270	64,953	123,054	132,883	1,411	28,773
16	Intangible assets (amortizable)	111,337	1,740	33,381	14,425	6,473	3,726	2,822	23,906	24,603	261	703
17	Less: Accumulated amortization	37,880	595	11,445	6,118	2,228	1,897	997	7,431	7,045	124	290
18	Other assets	1,432,331	64,608	308,090	256,575	251,031	89,546	63,139	189,523	209,517	302	28,561
19	Total liabilities	58,008,705	4,832,472	19,072,050	7,135,932	9,732,021	4,190,292	3,903,898	2,513,528	6,579,364	49,148	1,096,273
20	Accounts payable	9,479,926	771,314	3,446,401	1,400,140	875,446	793,559	660,128	304,819	1,220,659	7,460	208,983
21	Mortgages, notes, and bonds payable in less than one year.	6,031,447	591,947	852,745	211,852	3,057,323	216,043	429,878	180,034	486,378	5,247	73,782
22	Other current liabilities	4,072,381	228,311	1,505,079	595,698	594,990	282,010	240,157	203,515	419,204	3,417	57,392
23	Loans from stockholders	977,560	117,154	79,359	96,920	183,817	81,059	98,741	111,065	207,013	2,432	22,971
24	Mortgages, notes, and bonds payable in one year or more.	6,373,057	422,325	2,540,463	740,280	864,026	331,941	281,305	469,885	716,712	6,120	133,755
25	Other liabilities	2,849,630	89,440	1,745,217	163,129	196,569	98,414	257,321	84,477	214,809	254	33,710
26	Capital stock	8,364,214	1,009,311	1,832,567	869,441	1,474,053	732,067	751,562	429,949	1,259,944	5,320	208,724
27	Paid-in or capital surplus	2,636,492	107,885	846,978	928,326	118,635	185,033	86,693	109,538	247,389	6,015	33,070
28	Surplus reserves	202,720	8,582	69,250	26,225	11,396	9,507	34,169	9,769	33,335	487	2,539
29	Earned surplus and undivided profits	17,021,278	1,486,203	6,153,991	2,103,921	2,355,766	1,460,659	1,063,944	610,477	1,773,921	12,396	321,347
30	Total receipts	164,770,323	9,994,668	34,980,847	38,122,170	41,776,978	9,394,934	7,961,594	6,860,038	15,536,627	142,467	2,458,301
31	Business receipts	160,947,831	9,773,268	33,400,239	37,896,500	41,096,076	9,141,338	7,626,719	6,692,563	15,183,055	138,073	2,402,907
	Interest on Government obligations:											
32	United States	10,618	1,188	2,957	2,091	770	1,061	986	863	696	6	71
33	State and local	2,842	54	395	1,034	228	407	253	124	347	-	-
34	Other interest	242,423	24,431	83,184	18,617	46,301	12,942	26,851	5,515	24,514	68	3,848
35	Rents	420,550	23,458	132,481	42,165	77,326	47,802	16,272	40,068	40,218	760	6,126
36	Royalties	7,802	649	96	82	1,057	685	384	4,552	297	-	222
37	Net short-term capital gain reduced by net long-term capital loss.	4,889	622	283	109	677	1,854	1,039	90	215	-	229
38	Net long-term capital gain reduced by net short-term capital loss.	127,456	23,648	28,630	11,072	24,999	3,907	4,117	8,362	21,380	1,341	3,736
39	Net gain, noncapital assets	36,885	5,736	2,705	2,354	9,928	526	1,520	5,078	9,034	4	1,089
40	Dividends, domestic corporations	59,336	3,926	20,120	4,593	6,228	7,052	3,191	2,389	11,824	13	901
41	Dividends, foreign corporations	62,220	61	61,404	114	4	8	20	214	395	-	1,441
42	Other receipts	2,847,471	137,627	1,248,353	143,439	513,384	177,352	280,242	100,220	244,652	2,202	37,731
43	Total deductions	159,732,994	9,639,631	33,344,116	37,384,029	41,108,250	9,003,306	7,655,159	6,557,809	14,903,314	137,380	2,389,965
44	Cost of sales and operations	118,701,618	7,461,718	21,390,740	29,997,372	35,233,728	5,860,375	5,029,327	3,114,456	10,507,311	106,591	1,803,990
45	Compensation of officers	2,821,742	303,200	215,339	208,132	638,689	264,056	339,645	272,147	578,963	1,571	58,391
46	Repairs	509,453	28,739	125,187	106,593	72,815	26,637	23,115	70,119	55,847	401	7,184
47	Bad debts	350,310	45,349	117,399	12,376	60,311	25,592	46,017	3,301	39,820	145	8,009
48	Rent paid on business property	3,213,698	91,207	831,287	567,292	323,277	458,547	204,589	364,530	369,364	3,605	36,196
49	Taxes paid	2,075,614	136,065	585,000	358,927	300,561	148,001	115,997	202,745	226,244	2,074	34,771
50	Interest paid	739,691	53,928	278,133	51,778	176,524	32,273	43,504	37,640	65,172	739	15,036
51	Contributions or gifts	61,012	3,392	23,862	8,436	7,963	5,629	3,763	2,337	5,610	20	706
52	Amortization	11,428	145	2,634	1,170	2,317	662	782	1,793	1,925	(1)	151
53	Depreciation	1,644,597	98,245	488,641	367,289	192,722	79,833	59,108	171,477	185,962	1,320	25,191
54	Depletion	5,103	856	68	313	2,200	429	387	363	385	102	162
55	Advertising	2,394,056	76,418	811,449	474,954	355,221	202,150	213,063	71,784	186,753	2,264	22,955
56	Pension, profit sharing, stock bonus, annuity plans.	353,695	16,598	147,490	91,620	28,106	16,099	14,619	10,369	28,502	292	7,381
57	Other employee benefit plans	176,033	9,233	17,953	80,662	21,926	8,182	6,419	13,706	17,623	329	3,114
58	Net loss, noncapital assets	9,168	550	2,234	2,641	1,274	420	288	823	936	2	268
59	Other deductions	26,665,776	1,313,988	8,306,700	5,054,474	3,690,616	1,874,421	1,554,536	2,220,219	2,632,897	17,925	366,460
60	Total receipts less total deductions	5,037,329	355,037	1,636,731	738,141	668,728	391,628	306,435	302,229	633,313	5,087	68,336
61	Constructive taxable income from related foreign corporations.	1,838	-	1,732	106	-	-	-	-	-	-	584
62	Net income (60 plus 61 minus 33)	5,036,325	354,983	1,638,068	737,213	668,500	391,221	306,182	302,105	632,966	5,087	68,920
63	Income subject to tax	4,345,557	281,987	1,561,132	658,269	552,837	325,305	229,794	233,443	498,449	4,341	49,947
64	Income tax	1,737,888	97,640	715,625	292,449	191,543	114,352	74,356	81,266	168,763	1,894	18,640
65	Investment credit	84,996	2,875	31,185	24,313	5,466	3,914	1,104	8,403	7,652	84	631
66	Net income after tax (62 minus 64 plus 65)	3,383,433	260,218	953,628	469,077	482,423	280,783	232,930	229,242	471,855	3,277	50,911
	Distributions to stockholders:											
67	Cash and property except own stock	1,040,773	46,734	468,817	196,074	69,262	62,694	41,947	55,867	99,051	327	15,871
68	Corporation's own stock	124,067	4,455	18,058	44,250	20,264	6,013	8,094	12,355	9,913	665	847

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of returns with net income	243,113	14,036	34,167	2,295	14,135	2,685	18,128	157,667
		(Thousand dollars)							
2	Total assets	875,819,079	429,934,374	160,294,513	7,295,268	45,707,012	186,567,327	2,436,258	43,584,327
3	Cash	73,384,794	61,234,085	5,326,309	424,158	1,112,437	2,501,486	526,922	2,259,397
4	Notes and accounts receivable	247,487,558	199,506,147	36,088,239	2,895,764	1,666,207	1,750,339	1,028,457	4,552,405
5	Less: Allowance for bad debts	9,610,929	4,201,420	5,276,081	1,806	28,279	40,798	8,915	53,630
6	Inventories	258,662	4,390	46,202	2,137	8,969	32,076	6,126	158,762
7	Investments in Government obligations	128,149,911	97,820,125	7,679,807	394,553	2,116,913	19,538,467	50,403	549,643
8	Other current assets	11,603,964	2,735,786	1,295,523	1,984,392	1,019,030	1,857,643	74,265	2,637,325
9	Loans to stockholders	424,523	47,489	90,451	4,070	47,549	2,346	30,525	202,093
10	Other investments	367,078,884	63,487,810	111,419,631	1,350,566	37,261,530	149,013,288	374,728	4,171,331
11	Depreciable assets	41,389,016	5,936,716	2,646,314	153,267	2,044,162	1,979,855	253,718	28,374,984
12	Less: Accumulated depreciation	11,661,621	1,087,383	599,371	69,449	303,642	41,370	112,303	9,448,103
13	Depletable assets	1,445,273	1,874	17,457	51	415,481	27	885	1,009,498
14	Less: Accumulated depletion	479,680	711	3,631	-	159,346	-	233	315,759
15	Land	9,739,906	471,604	555,403	31,752	251,595	31,645	28,340	8,369,567
16	Intangible assets (amortizable)	232,229	4,116	39,844	481	17,931	306	11,115	158,436
17	Less: Accumulated amortization	77,840	1,156	15,216	222	10,700	104	3,833	46,609
18	Other assets	16,454,429	3,974,902	983,632	125,554	247,175	9,942,121	176,058	1,004,987
19	Total liabilities	875,819,079	429,934,374	160,294,513	7,295,268	45,707,012	186,567,327	2,436,258	43,584,327
20	Accounts payable	7,151,479	182,562	2,055,764	1,471,006	424,065	230,138	1,037,920	1,750,024
21	Mortgages, notes, and bonds payable in less than one year	28,972,796	2,372,879	18,092,471	2,550,370	852,670	499,598	136,564	4,468,244
22	Other current liabilities	504,317,940	384,250,129	104,011,943	1,784,367	709,887	12,249,672	142,347	1,169,595
23	Loans from stockholders	5,857,051	13,772	4,140,025	20,481	75,455	315,838	32,558	1,258,922
24	Mortgages, notes, and bonds payable in one year or more	39,659,342	3,124,448	15,355,996	192,664	2,205,689	363,458	126,773	18,290,314
25	Other liabilities	166,355,851	6,813,837	4,527,496	247,048	4,020,838	148,762,558	107,896	1,876,178
26	Capital stock	27,622,271	8,437,134	3,279,922	314,705	7,308,804	2,197,290	251,888	5,832,528
27	Paid-in or capital surplus	40,347,777	11,290,988	2,077,527	150,347	23,516,956	1,352,461	101,777	1,857,721
28	Surplus reserves	10,780,665	2,503,951	2,149,805	14,123	1,568,536	4,302,020	21,869	220,361
29	Earned surplus and undivided profits	44,753,907	10,944,674	4,603,564	550,157	5,024,112	16,294,294	476,666	6,860,440
30	Total receipts	96,201,348	19,790,574	11,435,097	1,561,623	4,973,018	46,985,849	2,033,693	9,421,494
31	Business receipts	51,027,191	2,496,467	3,103,583	473,042	251,975	38,084,483	1,946,090	4,671,551
	Interest on Government obligations:								
32	United States	3,186,664	2,433,980	297,103	46,952	63,959	324,994	1,720	17,956
33	State and local	1,476,261	1,068,393	13,423	7,683	23,152	355,831	943	6,836
34	Other interest	27,676,120	13,105,873	7,483,631	108,077	348,360	6,382,704	13,717	233,758
35	Rents	3,158,645	259,971	100,202	3,310	73,231	485,451	7,340	2,229,140
36	Royalties	379,420	2,597	4,110	65	94,463	22,630	72	255,483
37	Net short-term capital gain reduced by net long-term capital loss.	47,504	2,988	2,477	4,203	24,396	3,302	385	9,753
38	Net long-term capital gain reduced by net short-term capital loss.	2,855,177	144,642	149,154	24,453	1,808,237	277,666	7,038	443,987
39	Net gain, noncapital assets	1,919,380	15,554	19,281	760,024	7,820	4,870	4,165	1,107,666
40	Dividends, domestic corporations	2,918,129	89,800	65,736	12,621	2,110,509	557,164	8,441	73,858
41	Dividends, foreign corporations	139,837	2,422	12,543	1,050	113,950	8,186	469	1,217
42	Other receipts	1,417,020	167,887	183,854	120,143	52,966	478,568	43,313	370,289
43	Total deductions	82,258,796	16,359,496	10,151,675	1,293,917	845,252	44,335,797	1,816,360	7,456,299
44	Cost of sales and operations	24,889,704	18,877	295,021	21,322	85,319	22,794,260	481,032	1,193,873
45	Compensation of officers	2,935,512	1,253,910	399,231	163,825	45,856	190,956	348,843	532,891
46	Repairs	280,685	89,728	35,906	3,356	3,913	5,606	4,630	137,546
47	Bad debts	1,774,300	883,575	813,249	3,232	9,310	32,142	10,566	22,226
48	Rent paid on business property	1,094,048	310,938	117,259	45,812	10,674	276,019	53,191	280,155
49	Taxes paid	2,899,166	551,466	224,778	44,876	51,776	974,571	38,724	1,012,975
50	Interest paid	14,600,425	7,305,305	5,694,360	150,525	145,121	110,550	13,488	1,181,076
51	Contributions or gifts	96,714	49,026	10,943	3,316	3,970	12,139	2,686	14,634
52	Amortization	18,957	3,128	3,482	334	1,312	1,752	777	8,172
53	Depreciation	2,086,918	446,801	145,991	14,474	41,115	248,803	30,785	1,158,949
54	Depletion	239,676	750	333	1,732	43,725	13,466	13	179,657
55	Advertising	723,250	263,766	178,789	20,810	5,803	118,867	18,673	116,542
56	Pension, profit sharing, stock bonus, annuity plans	724,198	303,890	56,369	31,147	4,991	284,662	22,472	20,667
57	Other employee benefit plans	152,060	69,052	15,212	5,294	1,526	43,797	7,775	9,404
58	Net loss, noncapital assets	194,819	134,127	13,908	33,419	2,809	2,188	358	8,010
59	Other deductions	29,548,364	4,675,157	2,146,844	750,443	388,032	19,226,019	782,347	1,579,522
60	Total receipts less total deductions	13,942,552	3,431,078	1,283,422	267,706	4,127,766	2,650,052	217,333	1,965,195
61	Constructive taxable income from related foreign corporations	43,182	984	6,550	2,424	32,518	417	256	33
62	Net income (60 plus 61 minus 33)	12,509,473	2,363,669	1,276,549	262,447	4,137,132	2,294,638	216,646	1,958,392
63	Income subject to tax	7,755,768	2,228,276	1,130,964	239,925	577,886	1,833,814	159,968	1,584,935
64	Income tax	3,114,120	973,395	446,479	106,325	211,361	849,102	53,308	474,150
65	Investment credit	55,672	34,194	3,754	1,070	666	6,850	687	8,451
66	Net income after tax (62 minus 64 plus 65)	9,451,025	1,424,468	833,824	157,192	3,926,437	1,452,386	164,025	1,492,693
	Distributions to stockholders:								
67	Cash and property except own stock	5,729,702	1,150,475	373,648	33,151	3,236,539	454,584	57,409	423,896
68	Corporation's own stock	668,895	269,135	29,159	7,396	232,864	88,351	7,496	34,494

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued								
		Services								
		Total services	Motels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of returns with net income	107,440	8,931	19,237	30,974	18,008	3,975	9,003	17,312	1,177
		(Thousand dollars)								
2	Total assets	24,597,326	4,023,939	2,181,242	7,470,044	3,265,387	3,170,040	1,927,407	2,559,267	48,445
3	Cash	2,370,327	229,788	274,255	846,819	232,411	236,939	223,171	326,944	8,222
4	Notes and accounts receivable	4,867,200	290,846	387,875	2,221,383	491,236	550,347	137,280	788,233	11,008
5	Less: Allowance for bad debts	72,764	6,142	7,604	32,143	6,816	2,109	1,727	16,223	186
6	Inventories	1,343,321	50,175	121,653	292,622	175,322	608,142	23,425	71,982	3,480
7	Investments in Government obligations	469,330	18,094	18,638	298,456	8,460	39,314	25,106	61,262	-
8	Other current assets	656,781	66,335	59,954	186,497	53,419	126,976	54,740	108,860	516
9	Loans to stockholders	108,279	11,561	13,479	36,171	15,227	7,070	9,078	15,693	777
10	Other investments	3,136,292	436,672	180,833	1,203,291	168,510	735,618	122,461	288,907	5,062
11	Depreciable assets	16,544,991	3,800,595	1,814,714	3,799,986	3,002,388	1,217,940	1,801,894	1,107,474	20,502
12	Less: Accumulated depreciation	7,133,968	1,465,145	958,691	1,818,523	1,080,228	647,420	773,803	390,158	6,283
13	Depletable assets	43,431	104	3,592	4,983	1,162	2,081	11,260	20,249	-
14	Less: Accumulated depletion	8,913	34	2,587	2,062	523	939	35	2,733	-
15	Land	1,266,329	474,724	104,487	111,022	112,524	158,215	211,463	93,894	1,659
16	Intangible assets (amortizable)	155,163	16,024	10,246	19,289	10,482	77,163	12,808	3,151	45
17	Less: Accumulated amortization	93,692	5,486	5,002	7,374	3,191	62,703	5,293	4,643	(1)
18	Other assets	945,219	105,828	165,400	309,627	85,004	123,406	75,579	80,375	3,643
19	Total liabilities	24,597,326	4,023,939	2,181,242	7,470,044	3,265,387	3,170,040	1,927,407	2,559,267	48,445
20	Accounts payable	2,611,374	212,424	195,673	1,287,860	242,853	339,926	97,423	235,215	4,937
21	Mortgages, notes, and bonds payable in less than one year	2,713,536	333,002	139,497	792,910	644,520	434,823	173,627	195,157	3,281
22	Other current liabilities	1,840,744	151,254	142,470	626,777	148,918	269,942	112,406	388,977	2,594
23	Loans from stockholders	729,390	135,365	77,050	273,668	82,744	24,844	67,337	68,382	1,691
24	Mortgages, notes, and bonds payable in one year or more	5,725,344	1,687,579	379,166	962,461	1,087,558	655,771	532,411	420,398	7,567
25	Other liabilities	1,178,066	97,694	56,174	581,818	89,790	175,579	55,620	121,391	716
26	Capital stock	3,105,710	574,579	400,411	843,894	316,747	276,549	368,602	324,928	14,087
27	Paid-in or capital surplus	1,371,604	268,900	77,865	372,391	90,322	286,964	123,169	151,993	4,662
28	Surplus reserves	160,277	19,586	6,758	89,165	7,768	19,027	5,663	12,310	(1)
29	Earned surplus and undivided profits	5,161,281	543,556	706,178	1,639,100	554,167	686,615	391,149	640,516	8,910
30	Total receipts	31,176,039	2,958,080	3,758,387	11,585,762	3,450,443	2,668,120	2,132,975	4,622,272	63,178
31	Business receipts	29,747,899	2,646,425	3,702,690	11,202,539	3,271,287	2,463,464	1,991,307	4,470,187	53,917
	Interest on Government obligations:									
32	United States	12,126	1,469	783	6,223	313	894	901	1,543	-
33	State and local	5,336	230	96	4,058	6	129	191	626	(1)
34	Other interest	76,311	11,098	3,996	27,389	6,359	13,476	5,592	8,401	70
35	Rents	466,645	165,531	9,186	104,580	75,109	54,485	35,561	22,193	617
36	Royalties	41,118	414	228	8,160	1,463	28,389	522	1,942	2
37	Net short-term capital gain reduced by net long-term capital loss	5,893	369	14	2,088	298	272	244	2,608	(1)
38	Net long-term capital gain reduced by net short-term capital loss	181,938	49,751	5,974	33,540	11,836	13,455	19,841	47,541	4,590
39	Net gain, noncapital assets	89,260	6,417	2,040	36,019	30,397	1,881	10,294	2,212	2,689
40	Dividends, domestic corporations	49,337	3,900	2,589	22,716	1,251	8,350	3,034	7,497	6
41	Dividends, foreign corporations	54,052	1,198	59	15,101	2,234	32,879	984	1,597	-
42	Other receipts	446,124	71,278	30,732	123,349	49,890	50,446	64,504	55,925	1,287
43	Total deductions	28,880,230	2,752,454	3,523,737	10,774,057	3,236,461	2,419,985	1,905,911	4,267,625	52,902
44	Cost of sales and operations	16,240,811	1,157,023	1,855,379	7,123,400	1,596,902	1,206,172	758,760	2,543,175	26,833
45	Compensation of officers	1,693,032	70,760	254,534	612,664	182,974	69,251	83,706	419,143	4,508
46	Repairs	287,282	73,830	49,274	58,599	32,919	18,551	31,908	22,201	255
47	Bad debts	97,656	12,098	16,250	28,916	13,098	4,496	4,294	18,504	267
48	Rent paid on business property	1,022,373	182,961	131,915	225,226	147,587	73,573	103,393	157,718	1,863
49	Taxes paid	975,256	155,791	117,013	236,087	106,550	102,257	143,113	114,445	1,255
50	Interest paid	453,683	114,111	30,426	97,893	84,865	44,087	46,146	36,155	441
51	Contributions or gifts	23,741	2,226	2,948	9,077	990	2,574	2,998	2,928	35
52	Amortization	23,630	1,391	1,836	3,607	893	11,462	3,195	1,246	(1)
53	Depreciation	1,910,739	218,044	156,368	478,744	559,538	291,496	120,826	85,723	1,526
54	Depletion	3,861	479	1,024	1,203	256	287	104	508	-
55	Advertising	451,430	61,491	49,372	117,795	30,637	82,711	71,726	37,698	554
56	Pension, profit sharing, stock bonus, annuity plans	194,692	6,297	11,792	98,186	7,035	8,462	8,295	54,625	100
57	Other employee benefit plans	77,054	9,225	10,058	30,753	6,344	4,093	5,004	11,577	122
58	Net loss, noncapital assets	7,262	601	886	2,849	1,390	260	815	461	76
59	Other deductions	5,417,728	686,126	834,662	1,649,058	464,483	500,253	521,628	761,518	15,067
60	Total receipts less total deductions	2,295,809	205,626	234,650	811,705	213,982	248,135	227,064	354,647	10,276
61	Constructive taxable income from related foreign corporations	12,460	168	-	4,427	-	7,027	775	63	-
62	Net income (60 plus 61 minus 33)	2,302,933	205,564	234,554	812,074	213,976	255,033	227,648	354,084	10,276
63	Income subject to tax	1,836,733	134,834	180,374	687,130	164,741	211,756	170,401	287,497	4,078
64	Income tax	699,090	47,041	61,787	271,814	54,105	91,608	72,639	100,096	984
65	Investment credit	46,887	5,443	5,937	17,715	7,456	2,897	2,871	4,568	49
66	Net income after tax (62 minus 64 plus 65)	1,650,730	163,966	178,704	557,975	167,327	166,322	157,880	258,556	9,341
	Distributions to stockholders:									
67	Cash and property except own stock	357,917	39,238	35,920	122,110	32,369	38,289	41,183	48,808	2,061
68	Corporation's own stock	47,275	3,891	1,729	22,403	5,307	8,200	2,251	3,494	-

[1] Less than $500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Number of returns, total	1,423,980	43,763	564,496	237,903	280,271	137,481	72,936
2	With net income	915,311	14,872	288,377	163,293	211,410	107,482	58,295
3	Without net income	508,669	28,891	276,119	74,610	68,861	29,999	14,641
		(Thousand dollars)						
4	Total assets	1,723,524,382	-	11,146,166	17,070,862	44,697,741	48,007,215	50,384,071
5	Cash	117,060,042	-	1,595,215	1,970,582	4,502,498	4,080,476	3,904,650
6	Notes and accounts receivable	405,515,032	-	2,275,764	3,793,525	10,621,575	12,594,260	13,250,543
7	Less: Allowance for bad debts	13,263,527	-	33,835	61,286	174,420	332,290	278,458
8	Inventories	126,340,612	-	1,621,408	2,828,851	7,210,449	8,238,595	8,439,563
9	Investments in Government obligations	156,916,102	-	27,345	91,805	334,392	474,572	738,286
10	Other current assets	32,362,577	-	340,778	514,564	1,518,599	1,636,466	1,833,409
11	Loans to stockholders	1,842,664	-	217,508	202,123	375,591	246,534	207,274
12	Other investments	463,378,103	-	442,262	785,567	2,544,245	3,040,183	3,865,867
13	Depreciable assets	581,071,598	-	6,568,786	9,028,779	22,554,165	22,336,896	23,494,382
14	Less: Accumulated depreciation	229,163,722	-	3,388,155	4,210,344	10,054,680	9,565,162	10,014,809
15	Depletable assets	18,053,601	-	49,844	81,234	186,260	213,127	228,033
16	Less: Accumulated depletion	7,538,709	-	24,674	46,526	96,005	91,263	70,264
17	Land	31,107,238	-	696,127	1,384,070	3,712,686	3,820,243	3,474,901
18	Intangible assets (amortizable)	3,937,165	-	74,186	64,377	140,241	151,625	131,611
19	Less: Accumulated amortization	2,170,233	-	36,795	23,652	54,299	62,469	48,705
20	Other assets	38,075,839	-	720,402	667,193	1,376,444	1,225,422	1,227,788
21	Total liabilities	1,723,524,382	-	11,146,166	17,070,862	44,697,741	48,007,215	50,384,071
22	Accounts payable	89,611,816	-	2,119,248	2,718,848	6,520,783	7,126,729	7,272,064
23	Mortgages, notes, and bonds payable in less than one year	84,666,562	-	1,300,513	1,842,588	5,115,697	6,117,290	6,886,748
24	Other current liabilities	583,399,802	-	709,229	923,535	2,389,154	2,751,021	3,604,179
25	Loans from stockholders	15,238,992	-	1,403,611	1,230,513	2,144,333	1,753,104	1,409,886
26	Mortgages, notes, and bonds payable in one year or more	210,274,079	-	1,812,646	2,960,583	8,246,379	9,405,979	10,071,608
27	Other liabilities	204,335,352	-	524,766	516,543	1,372,087	1,519,181	1,797,570
28	Capital stock	161,356,975	-	4,203,172	4,500,126	9,332,429	8,162,466	7,383,273
29	Paid-in or capital surplus	102,893,650	-	555,337	586,611	1,319,788	1,618,058	1,744,559
30	Surplus reserves	18,618,910	-	22,076	44,789	126,294	147,330	226,479
31	Earned surplus and undivided profits	253,128,244	-	[1]1,504,432	1,746,726	8,130,797	9,406,057	9,987,705
32	Total receipts	1,194,600,662	8,379,824	32,139,987	35,914,905	85,735,096	86,867,041	86,655,336
33	Business receipts	1,120,381,727	7,634,041	31,275,409	34,944,691	83,148,498	84,212,446	83,845,946
	Interest on Government obligations:							
34	United States	3,922,292	33,103	2,145	2,856	10,769	19,932	26,472
35	State and local	1,750,812	2,977	562	567	2,231	3,699	6,054
36	Other interest	31,541,607	195,318	31,809	54,275	218,130	377,995	407,709
37	Rents	7,755,007	92,693	230,940	327,969	832,971	754,454	704,002
38	Royalties	1,749,855	34,498	20,601	20,275	43,752	28,129	38,210
39	Net short-term capital gain reduced by net long-term capital loss	118,222	3,666	3,959	4,037	12,297	8,104	4,212
40	Net long-term capital gain reduced by net short-term capital loss	5,340,562	102,685	93,166	68,849	179,791	200,082	212,121
41	Net gain, noncapital assets	2,916,948	64,278	134,973	136,034	331,620	280,482	313,733
42	Dividends, domestic corporations	4,521,140	91,820	6,618	9,014	29,148	40,411	64,638
43	Dividends, foreign corporations	2,212,608	3,244	1,742	187	503	3,638	2,544
44	Other receipts	12,389,882	121,501	338,063	346,151	925,386	937,669	1,029,695
45	Total deductions	1,119,860,008	8,032,371	32,046,595	35,124,650	83,298,033	84,484,248	83,945,180
46	Cost of sales and operations	792,952,590	5,406,735	20,144,932	23,987,574	60,777,135	64,474,532	65,107,204
47	Compensation of officers	21,028,932	115,926	2,808,113	2,187,552	3,734,798	2,781,115	2,127,514
48	Repairs	9,212,367	63,146	170,685	193,165	427,756	388,654	391,223
49	Bad debts	4,229,708	44,068	79,167	95,936	244,244	259,664	253,721
50	Rent paid on business property	14,294,804	133,263	1,124,868	859,560	1,486,961	1,130,580	932,304
51	Taxes paid	31,656,410	213,549	799,357	784,277	1,710,832	1,566,117	1,579,758
52	Interest paid	26,425,014	293,363	196,078	266,560	755,670	865,787	946,584
53	Contributions or gifts	785,366	3,348	2,982	5,821	20,365	28,593	35,129
54	Amortization	262,000	9,763	9,079	9,481	15,337	14,795	14,978
55	Depreciation	34,134,836	203,052	635,626	744,439	1,750,008	1,614,295	1,671,721
56	Depletion	4,792,384	82,081	5,089	8,281	30,368	25,493	43,058
57	Advertising	13,310,169	122,368	307,228	344,198	698,122	635,991	628,089
58	Pension, profit sharing, stock bonus, annuity plans	7,267,880	28,898	40,013	42,979	150,857	188,855	224,162
59	Other employee benefit plans	4,111,833	16,782	50,068	53,100	147,499	157,852	173,947
60	Net loss, noncapital assets	584,986	29,828	53,694	17,648	33,540	23,319	23,395
61	Other deductions	154,810,729	1,266,201	5,619,616	5,524,079	11,314,541	10,328,606	9,792,393
62	Total receipts less total deductions	74,740,654	347,453	93,392	790,255	2,437,063	2,382,793	2,710,156
63	Constructive taxable income from related foreign corporations	899,979	1,940	17	-	[2]	[2]	2
64	Net income (less deficit) (62 plus 63 minus 35)	73,889,821	346,416	92,847	789,688	2,434,832	2,380,520	2,704,104
65	Net income	80,796,801	635,271	1,038,953	1,364,862	3,245,872	3,057,751	3,256,701
66	Deficit	6,906,980	288,855	946,106	575,174	811,040	677,231	552,597
67	Income subject to tax	70,839,773	472,758	565,045	951,348	2,460,084	2,473,712	2,722,458
68	Income tax	31,661,573	200,121	120,588	228,537	669,949	806,208	1,051,412
69	Investment credit	1,716,290	7,406	5,605	14,605	46,968	53,283	60,844
70	Net income (less deficit) after tax (64 minus 68 plus 69)	43,944,538	153,701	[3]22,136	575,756	1,811,851	1,627,595	1,713,536
71	Net income after tax	50,854,838	443,520	924,194	1,151,134	2,623,111	2,304,871	2,266,266
	Distributions to stockholders:							
72	Cash and property except own stock	25,997,453	224,094	283,052	248,447	499,074	418,815	432,222
73	Corporation's own stock	2,239,629	38,064	1,607	5,377	45,777	72,880	72,949

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued						
		$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	Number of returns, total	62,601	10,874	7,397	2,857	1,500	1,079	822
2	With net income	50,135	9,248	6,489	2,582	1,353	995	780
3	Without net income	12,466	1,626	908	275	147	84	42
		(Thousand dollars)						
4	Total assets	130,154,152	76,073,703	114,883,839	99,139,366	104,338,717	165,384,897	862,243,653
5	Cash	10,586,139	6,609,750	9,180,204	6,675,026	6,469,349	10,125,994	51,360,159
6	Notes and accounts receivable	35,820,624	22,272,247	31,060,138	22,394,513	21,145,304	34,494,234	195,792,305
7	Less: Allowance for bad debts	764,459	714,834	1,395,592	1,344,758	1,251,512	1,790,044	5,122,039
8	Inventories	17,869,906	6,644,536	7,850,345	6,758,269	7,138,953	10,681,784	41,057,953
9	Investments in Government obligations	8,930,887	9,871,456	15,629,010	12,023,666	11,789,763	17,244,867	79,760,053
10	Other current assets	4,113,036	1,639,020	2,132,167	1,822,346	1,689,798	2,974,249	12,148,145
11	Loans to stockholders	257,374	83,614	82,052	38,849	114,165	11,020	6,560
12	Other investments	15,729,410	15,266,572	31,243,234	34,038,535	37,799,710	57,122,138	261,500,380
13	Depreciable assets	48,509,979	18,334,038	24,184,218	21,746,213	25,658,374	45,686,706	312,969,062
14	Less: Accumulated depreciation	20,375,863	7,584,943	9,820,356	8,840,197	10,198,996	17,720,295	117,389,922
15	Depletable assets	909,492	547,939	1,049,142	990,525	1,231,409	1,756,442	10,810,154
16	Less: Accumulated depletion	354,823	206,800	359,566	354,029	456,395	430,940	5,047,424
17	Land	5,852,648	1,678,346	1,917,363	1,380,280	1,171,877	1,445,141	4,573,556
18	Intangible assets (amortizable)	429,686	211,873	258,320	161,053	140,924	247,652	1,925,617
19	Less: Accumulated amortization	174,987	100,356	76,923	63,061	57,009	93,213	1,378,764
20	Other assets	2,815,103	1,521,245	1,950,083	1,712,136	1,953,003	3,629,162	19,277,858
21	Total liabilities	130,154,152	76,073,703	114,883,839	99,139,366	104,338,717	165,384,897	862,243,653
22	Accounts payable	14,418,036	4,769,439	5,165,636	3,996,190	4,011,019	5,929,874	25,563,950
23	Mortgages, notes, and bonds payable in less than one year	14,315,607	5,802,289	6,388,823	4,862,968	4,166,457	6,669,902	21,197,680
24	Other current liabilities	27,065,261	32,730,315	58,594,735	50,182,876	49,268,905	69,235,506	285,945,086
25	Loans from stockholders	1,992,132	661,073	538,995	315,326	260,515	706,468	2,823,036
26	Mortgages, notes, and bonds payable in one year or more	21,241,975	7,881,745	11,230,180	8,955,944	10,557,043	18,884,739	99,025,258
27	Other liabilities	5,267,360	3,124,259	4,912,009	5,327,102	7,587,093	13,735,769	158,651,613
28	Capital stock	15,000,061	6,045,877	7,438,702	6,055,731	6,526,158	12,538,893	74,170,087
29	Paid-in or capital surplus	5,612,150	3,305,932	5,382,026	5,319,412	6,486,538	12,127,724	58,835,515
30	Surplus reserves	870,495	645,649	1,032,301	968,830	1,237,419	1,893,904	11,403,344
31	Earned surplus and undivided profits	24,371,075	11,107,125	14,200,432	13,154,987	14,237,570	23,662,118	124,628,084
32	Total receipts	166,532,977	57,550,524	65,700,793	53,848,783	54,857,105	86,061,497	374,356,794
33	Business receipts	160,270,318	53,925,517	60,354,706	49,481,679	50,272,295	78,029,108	342,987,073
	Interest on Government obligations:							
34	United States	277,415	287,784	437,722	345,413	317,531	458,497	1,702,653
35	State and local	62,157	83,377	156,574	105,683	107,560	171,556	1,047,815
36	Other interest	1,430,787	1,467,972	2,656,270	2,362,872	2,419,843	3,464,828	16,453,799
37	Rents	1,086,869	333,522	397,771	262,925	313,370	456,622	1,960,899
38	Royalties	159,611	118,190	199,003	106,486	103,671	302,780	574,649
39	Net short-term capital gain reduced by net long-term capital loss	16,312	5,967	9,216	4,775	6,335	13,843	25,499
40	Net long-term capital gain reduced by net short-term capital loss	543,835	330,062	332,134	302,986	359,964	768,900	1,845,987
41	Net gain, noncapital assets	543,957	155,674	174,602	71,703	116,668	130,152	463,072
42	Dividends, domestic corporations	235,039	153,728	241,527	196,982	202,272	1,122,693	2,127,250
43	Dividends, foreign corporations	24,083	19,517	50,305	73,370	115,258	240,691	1,677,526
44	Other receipts	1,882,594	669,214	690,963	533,909	522,338	901,827	3,490,572
45	Total deductions	160,038,384	54,546,841	61,721,319	50,210,753	50,929,352	78,529,951	336,952,331
46	Cost of sales and operations	123,875,555	40,877,033	43,915,695	35,242,733	34,240,354	53,768,316	221,134,792
47	Compensation of officers	3,037,615	805,785	804,327	513,202	437,981	509,462	1,165,542
48	Repairs	761,736	286,760	416,966	416,401	523,363	818,095	4,354,417
49	Bad debts	484,479	236,123	348,356	254,372	238,316	354,376	1,336,886
50	Rent paid on business property	1,502,834	514,265	637,959	488,153	598,815	815,386	4,069,856
51	Taxes paid	3,104,320	1,115,371	1,638,633	1,343,555	1,561,471	2,124,177	14,114,993
52	Interest paid	2,244,006	1,336,558	2,205,043	1,932,895	1,970,414	2,892,423	10,519,633
53	Contributions or gifts	97,707	47,954	57,486	52,349	55,529	80,528	297,575
54	Amortization	43,585	19,275	17,653	15,847	14,206	20,935	57,066
55	Depreciation	3,278,026	1,225,950	1,588,855	1,347,481	1,612,037	2,742,100	15,721,246
56	Depletion	204,019	134,877	225,615	141,418	154,486	323,521	3,414,078
57	Advertising	1,366,146	609,762	768,706	766,448	908,351	1,623,479	4,531,281
58	Pension, profit sharing, stock bonus, annuity plans	614,440	265,438	377,899	347,009	391,199	637,586	3,958,545
59	Other employee benefit plans	384,881	152,569	205,808	176,678	211,738	302,884	2,078,027
60	Net loss, noncapital assets	92,034	27,470	42,458	41,755	35,812	45,324	118,709
61	Other deductions	18,947,001	6,891,651	8,469,860	7,130,457	7,975,280	11,471,359	50,079,685
62	Total receipts less total deductions	6,494,593	3,003,683	3,979,474	3,638,030	3,927,753	7,531,546	37,404,463
63	Constructive taxable income from related foreign corporations	3,490	4,489	18,704	28,589	64,688	118,548	658,086
64	Net income (less deficit) (62 plus 63 minus 35)	6,435,926	2,924,795	3,841,604	3,560,936	3,884,881	7,478,538	37,014,734
65	Net income	7,590,588	3,329,897	4,239,871	3,781,969	4,080,248	7,672,720	37,502,098
66	Deficit	1,154,662	405,102	398,267	221,033	195,367	194,182	487,364
67	Income subject to tax	6,819,916	3,043,955	3,799,698	3,395,623	3,649,874	6,122,969	34,362,333
68	Income tax	2,986,729	1,360,395	1,751,030	1,584,464	1,709,443	2,883,113	16,309,584
69	Investment credit	134,081	54,043	71,857	70,859	86,077	143,460	967,202
70	Net income (less deficit) after tax (64 minus 68 plus 69)	3,583,278	1,618,443	2,162,431	2,047,331	2,261,515	4,738,885	21,672,352
71	Net income after tax	4,738,464	2,023,614	2,561,265	2,268,496	2,456,954	4,933,136	22,159,813
	Distributions to stockholders:							
72	Cash and property except own stock	1,043,148	604,720	1,654,251	1,024,192	1,225,983	2,726,444	15,613,011
73	Corporation's own stock	226,800	118,335	178,232	215,874	202,597	225,133	836,004

[1] Negative amount.
[2] Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3] Loss after tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES														
Number of returns	1,423,980	43,763	564,496	237,903	280,271	137,481	72,936	62,601	10,874	7,397	2,857	1,500	1,079	822
	(Thousand dollars)													
Total assets	1,723,524,382	-	11,146,166	17,070,862	44,697,741	48,007,215	50,384,071	130,154,152	76,073,703	114,883,839	99,139,366	104,338,717	165,384,897	862,243,653
Notes and accounts receivable, net	392,251,505	-	2,241,929	3,732,239	10,447,155	12,261,970	12,972,085	35,056,165	21,557,413	29,664,546	21,049,755	19,893,792	32,704,190	190,670,266
Inventories	126,340,612	-	1,621,408	2,828,851	7,210,449	8,238,595	8,439,563	17,869,906	6,644,536	7,850,345	6,758,269	7,138,953	10,681,784	41,057,953
Cash, Government obligations, and other current assets	306,338,721	-	1,963,338	2,576,951	6,355,489	6,191,514	6,476,345	23,630,062	18,120,226	26,941,381	20,521,038	19,948,910	30,345,110	143,268,357
Other investments and loans	465,220,767	-	659,770	987,690	2,919,836	3,286,717	4,073,141	15,986,784	15,350,186	31,325,286	34,077,384	37,913,875	57,133,158	261,506,940
Depreciable assets	581,071,598	-	6,568,786	9,028,779	22,554,165	22,336,896	23,494,382	48,509,979	18,334,038	24,184,218	21,746,213	25,658,374	45,686,706	312,969,062
Less: Accumulated depreciation	229,163,722	-	3,388,155	4,210,344	10,054,680	9,565,162	10,014,809	20,375,863	7,584,943	9,820,356	8,840,197	10,198,996	17,720,295	117,389,922
Other capital assets less reserves	43,389,062	-	758,688	1,459,503	3,888,883	4,031,263	3,715,576	6,662,016	2,131,002	2,788,336	2,114,768	2,030,806	2,925,082	10,883,139
Accounts and notes payable	174,278,378	-	3,419,761	4,561,436	11,636,480	13,244,019	14,158,812	28,733,643	10,571,728	11,554,459	8,859,158	8,177,476	12,599,776	46,761,630
Other current liabilities	583,399,802	-	709,229	923,535	2,389,154	2,751,021	3,604,179	27,065,261	32,730,315	58,594,735	50,182,876	49,268,905	69,235,506	285,945,086
Mortgages, notes, and bonds payable in one year or more	210,274,079	-	1,812,646	2,960,583	8,246,379	9,405,979	10,071,608	21,241,975	7,881,745	11,230,180	8,955,944	10,557,043	18,884,739	99,025,258
Net worth	535,997,779	-	3,276,153	6,878,252	18,909,308	19,333,911	19,342,016	45,853,781	21,104,583	28,053,461	25,498,960	28,487,685	50,222,639	269,037,030
Cost of property used for investment credit	38,377,921	149,238	397,180	562,990	1,381,281	1,361,674	1,498,309	3,109,133	1,235,742	1,528,450	1,546,419	1,758,164	2,912,045	20,937,296
Total receipts	1,194,600,662	8,379,824	32,139,987	35,914,905	85,735,096	86,867,041	86,655,336	166,532,977	57,550,524	65,700,793	53,848,783	54,857,105	86,061,497	374,356,794
Business receipts	1,120,381,727	7,634,041	31,275,409	34,944,691	83,148,498	84,212,446	83,845,946	160,270,318	53,925,517	60,354,706	49,481,679	50,272,295	78,029,108	342,987,073
Cost of sales and operations	792,952,590	5,406,735	20,144,932	23,987,574	60,777,135	64,474,532	65,107,204	123,875,555	40,877,033	43,915,695	35,242,733	34,240,354	53,768,316	221,134,792
Taxes paid	31,656,410	213,549	799,357	784,277	1,710,832	1,566,117	1,579,758	3,104,320	1,115,371	1,638,633	1,343,555	1,561,471	2,124,177	14,114,993
Interest paid	26,425,014	293,363	196,078	266,560	755,670	865,787	946,584	2,244,006	1,336,558	2,205,043	1,932,895	1,970,414	2,892,423	10,519,633
Depreciation	34,134,836	203,052	635,626	744,439	1,750,008	1,614,295	1,671,721	3,278,026	1,225,950	1,588,855	1,347,481	1,612,037	2,742,100	15,721,246
Employee benefit plans	11,379,713	45,680	90,081	96,079	298,356	346,707	398,109	999,321	418,007	583,707	523,687	602,937	940,470	6,036,572
Net income (less deficit)	73,889,821	346,416	92,847	789,688	2,434,832	2,380,520	2,704,104	6,435,926	2,924,795	3,841,604	3,560,936	3,884,881	7,478,538	37,014,734
Net income	80,796,801	635,271	1,038,953	1,364,862	3,245,872	3,057,751	3,256,701	7,590,588	3,329,897	4,239,871	3,781,969	4,080,248	7,672,720	37,502,098
Deficit	6,906,980	288,855	946,106	575,174	811,040	677,231	552,597	1,154,662	405,102	398,267	221,033	195,367	194,182	487,364
Income tax	31,661,573	200,121	120,588	228,537	669,949	806,208	1,051,412	2,986,729	1,360,395	1,751,030	1,584,464	1,709,443	2,883,113	16,309,584
Investment credit	1,716,290	7,406	5,605	14,605	46,968	53,283	60,844	134,081	54,043	71,857	70,859	86,077	143,460	967,202
Foreign tax credit	2,615,945	4,119	698	42	472	2,628	2,621	23,500	19,852	46,474	57,117	113,743	234,564	2,110,115
Distributions to stockholders except in own stock	25,997,453	224,094	283,052	248,447	499,074	418,815	432,222	1,043,148	604,720	1,654,251	1,024,192	1,225,983	2,726,444	15,613,011
AGRICULTURE, FORESTRY, AND FISHERIES														
Number of returns	27,530	587	9,658	4,637	7,225	3,214	1,245	881	47	23	7	4	1	1
	(Thousand dollars)													
Total assets	6,844,879	-	200,835	337,291	1,155,978	1,112,663	847,374	1,614,479	302,837	329,224	216,369	260,463	151,635	315,731
Notes and accounts receivable, net	810,971	-	20,898	44,435	133,817	116,383	90,900	207,796	45,238	43,523	12,981	66,706	13,274	15,020
Inventories	794,115	-	14,581	32,784	97,736	116,080	99,221	228,917	46,064	50,955	11,103	50,821	18,861	26,992
Cash, Government obligations, and other current assets	612,156	-	28,091	42,073	106,385	106,351	77,950	140,366	31,130	26,772	21,990	15,470	2,828	12,750
Other investments and loans	840,416	-	10,750	17,933	74,029	96,156	64,117	167,455	55,644	75,731	34,573	20,334	79,850	143,844
Depreciable assets	3,834,846	-	169,500	267,019	777,794	599,179	430,779	777,328	145,788	127,003	102,706	129,244	17,617	290,889
Less: Accumulated depreciation	1,750,344	-	84,737	129,774	344,784	251,661	185,969	335,833	78,577	52,737	36,835	63,450	-	185,987
Other capital assets less reserves	1,534,318	-	33,528	56,062	282,881	304,714	240,547	391,570	52,402	50,788	62,390	40,231	19,205	-
Accounts and notes payable	1,560,115	-	53,447	74,898	228,949	277,649	235,434	410,521	63,890	52,416	26,384	65,976	61,834	8,717
Other current liabilities	195,881	-	6,449	15,315	26,227	24,913	17,155	45,879	9,098	20,730	3,856	12,584	4,244	9,431
Mortgages, notes, and bonds payable in one year or more	1,527,197	-	31,472	64,649	299,797	276,160	218,475	409,903	46,941	62,929	74,513	42,358	-	-
Net worth	3,041,497	-	75,890	135,503	497,582	454,698	340,615	625,390	151,122	180,849	93,208	130,265	85,556	270,819
Cost of property used for investment credit	253,677	824	9,532	21,812	51,418	50,092	32,277	47,589	9,747	13,499	3,705	6,747	2,482	3,953
Total receipts	7,524,274	30,113	480,822	526,626	1,299,881	1,292,251	874,429	1,420,929	365,588	242,692	77,824	391,135	68,610	453,374
Business receipts	7,186,345	27,728	467,830	513,036	1,250,727	1,243,819	837,611	1,337,110	354,764	215,516	59,160	382,965	48,067	448,012
Cost of sales and operations	5,265,349	17,656	325,187	364,566	892,554	944,874	646,950	1,000,088	287,832	136,275	35,421	310,002	34,384	269,560
Taxes paid	149,438	959	9,101	10,168	26,172	23,148	14,854	28,707	6,608	6,153	5,115	5,760	2,790	9,903
Interest paid	132,249	346	3,408	5,820	22,949	26,059	17,675	35,105	4,136	4,966	4,386	4,848	2,324	227
Depreciation	280,670	1,075	16,671	20,618	61,932	48,629	34,402	50,043	8,358	8,950	5,800	7,447	1,393	15,352
Employee benefit plans	21,280	14	534	265	2,094	1,816	1,123	4,068	1,599	1,462	200	2,251	357	5,497
Net income (less deficit)	237,229	2,099	[1]6,018	12,533	31,272	24,802	17,033	56,574	7,498	30,794	8,444	19,944	10,316	21,938
Net income	425,327	3,486	17,584	30,583	68,922	60,106	45,505	87,280	15,271	31,485	12,907	19,944	10,316	21,938
Deficit	188,098	1,387	23,602	18,050	37,650	35,304	28,472	30,706	7,773	691	4,463	-	-	-
Income tax	110,640	1,099	1,426	3,660	10,918	14,017	13,076	25,869	6,342	10,067	3,918	8,899	3,608	7,741
Investment credit	8,480	53	27	429	1,555	1,723	972	1,706	485	630	158	348	162	232
Foreign tax credit	7,127	-	-	-	[2]	-	-	128	2	47	12	37	12	6,889
Distributions to stockholders except in own stock	96,957	26	6,783	5,051	17,046	8,544	6,812	14,822	18,642	4,075	3,735	2,442	7,785	1,194

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MINING														
Number of returns	13,285	372	5,045	2,046	2,314	1,220	968	977	150	101	49	14	18	11
	(Thousand dollars)													
Total assets	16,546,370	-	90,383	149,001	377,682	431,062	684,269	2,026,967	1,070,160	1,588,931	1,774,782	1,050,105	2,691,007	4,612,021
Notes and accounts receivable, net	2,494,719	-	15,591	33,940	80,030	83,765	117,699	362,292	141,836	209,686	192,940	123,222	352,540	781,178
Inventories	849,750	-	2,365	5,224	11,038	20,091	23,692	75,852	44,034	67,044	86,850	71,119	165,403	277,038
Cash, Government obligations, and other current assets	2,201,466	-	13,415	22,954	46,587	62,508	109,406	315,802	150,262	212,521	247,742	97,210	462,086	460,973
Other investments and loans	2,284,059	-	7,855	4,916	25,996	23,154	54,266	245,004	136,696	195,386	255,866	137,261	366,090	831,569
Depreciable assets	12,257,656	-	102,283	123,729	299,147	400,439	604,574	1,632,451	787,987	1,088,033	1,202,537	796,223	1,920,016	3,300,237
Less: Accumulated depreciation	6,193,032	-	66,238	65,242	162,219	234,510	332,105	977,220	414,742	511,845	570,392	352,789	895,241	1,610,489
Other capital assets less reserves	2,158,230	-	9,961	17,472	61,742	56,685	69,700	316,437	169,827	276,599	295,791	162,006	192,343	529,667
Accounts and notes payable	2,179,195	-	44,254	45,371	118,950	118,913	177,444	356,148	261,837	251,004	187,528	120,332	199,148	298,266
Other current liabilities	1,033,928	-	9,491	5,659	17,334	15,697	29,988	78,211	40,488	71,555	80,767	30,756	132,921	521,061
Mortgages, notes, and bonds payable in one year or more	2,345,674	-	25,673	32,983	55,448	73,462	89,512	270,289	188,213	231,586	330,738	143,583	437,587	466,600
Net worth	10,115,449	-	[3]18,420	36,577	157,569	186,180	353,000	1,198,842	529,227	970,287	1,063,937	686,815	1,822,860	3,128,575
Cost of property used for investment credit	802,812	7,346	5,419	12,868	29,787	38,012	77,127	130,987	65,092	70,178	112,329	34,437	82,398	136,832
Total receipts	12,602,087	143,565	191,439	216,942	436,715	542,854	842,554	1,681,206	771,328	898,641	937,237	550,736	1,782,786	3,606,084
Business receipts	11,903,304	131,894	181,106	208,547	417,960	524,280	797,374	1,592,141	687,347	834,308	871,784	510,297	1,695,315	3,450,951
Cost of sales and operations	6,905,746	42,282	122,601	139,536	250,783	366,870	540,132	994,021	448,096	503,357	544,626	268,737	1,084,462	1,600,243
Taxes paid	331,935	4,553	6,408	6,444	11,947	17,465	20,821	46,292	23,335	32,592	25,770	15,047	42,792	78,469
Interest paid	170,944	4,269	2,082	1,559	5,260	8,306	10,444	26,498	16,167	16,607	20,432	9,869	25,003	24,448
Depreciation	830,015	11,933	9,241	10,872	25,468	41,689	59,034	120,630	57,864	70,055	83,733	36,887	113,636	188,973
Employee benefit plans	162,886	3,198	548	212	2,392	2,742	3,707	15,890	10,844	20,021	23,608	5,678	24,616	49,430
Net income (less deficit)	1,391,939	21,277	[1]10,537	[1]5,921	8,498	174	60,659	83,148	46,724	41,128	31,468	25,943	180,199	909,179
Net income	1,702,451	26,401	8,600	10,895	24,230	20,452	70,672	124,782	73,419	77,578	78,699	59,858	210,026	916,839
Deficit	310,512	5,124	19,137	16,816	15,732	20,278	10,013	41,634	26,695	36,450	47,231	33,915	29,827	7,660
Income tax	657,838	11,129	603	1,377	4,252	4,903	12,673	44,912	23,626	30,294	28,141	19,153	73,063	403,712
Investment credit	30,409	716	(2)	390	1,137	1,441	1,800	4,747	1,957	1,919	3,490	1,993	3,862	6,957
Foreign tax credit	402,503	45	-	-	(2)	-	1,432	2,190	2,134	3,117	2,499	9,769	38,506	342,811
Distributions to stockholders except in own stock	908,893	2,137	6,362	2,073	5,580	5,334	25,621	37,334	21,429	36,425	42,953	32,030	101,520	590,095
MINING: METAL MINING														
Number of returns	873	(4)	422	(4)	165	(4)	(4)	50	(4)	11	8	3	9	3
	(Thousand dollars)													
Total assets	3,954,139	-	6,617	(4)	23,884	(4)	(4)	122,493	(4)	146,666	298,684	212,382	1,375,599	1,637,995
Notes and accounts receivable, net	432,713	-	550	(4)	25	(4)	-	31,318	(4)	13,173	21,732	6,901	118,920	226,864
Inventories	341,952	-	115	(4)	257	(4)	-	6,252	(4)	17,603	34,204	24,947	85,184	163,420
Cash, Government obligations, and other current assets	639,520	-	974	(4)	555	(4)	(4)	10,877	(4)	23,077	67,508	28,402	281,618	201,092
Other investments and loans	564,020	-	688	(4)	1,232	(4)	-	10,064	(4)	20,341	37,676	36,133	167,276	281,076
Depreciable assets	2,736,666	-	3,011	(4)	3,901	(4)	(4)	59,683	(4)	81,426	225,388	154,876	991,742	1,165,582
Less: Accumulated depreciation	1,292,880	-	1,211	(4)	485	(4)	-	47,746	(4)	47,860	114,538	62,586	420,004	561,436
Other capital assets less reserves	382,271	-	2,371	(4)	14,410	(4)	-	40,638	(4)	21,397	17,636	20,620	73,006	154,053
Accounts and notes payable	279,062	-	1,105	(4)	1,547	(4)	(4)	7,424	(4)	11,404	25,389	24,549	78,537	117,603
Other current liabilities	187,070	-	294	(4)	277	(4)	-	13,709	(4)	12,434	16,676	4,917	57,363	72,650
Mortgages, notes, and bonds payable in one year or more	525,844	-	7,032	(4)	1,047	(4)	-	8,465	(4)	6,352	68,928	42,063	237,433	151,989
Net worth	2,774,241	-	[3]10,404	(4)	19,213	(4)	(4)	91,274	(4)	110,044	158,252	133,900	954,054	1,213,684
Cost of property used for investment credit	95,213	(4)	(2)	-	1,838	(4)	-	2,074	(4)	2,348	12,422	1,872	24,338	48,602
Total receipts	2,470,048	(4)	8,686	(4)	5,301	(4)	-	71,407	(4)	97,282	168,403	95,802	795,246	1,141,835
Business receipts	2,345,344	(4)	8,522	(4)	4,833	(4)	-	68,170	(4)	87,932	163,815	88,113	750,773	1,097,189
Cost of sales and operations	1,480,552	(4)	6,851	(4)	3,091	(4)	-	30,911	(4)	45,940	116,956	73,523	443,409	706,311
Taxes paid	81,421	(4)	275	(4)	161	(4)	(4)	4,523	(4)	6,430	6,080	3,579	14,520	40,775
Interest paid	27,664	(4)	293	(4)	75	(4)	-	592	(4)	567	3,026	2,737	11,680	8,372
Depreciation	137,587	(4)	321	(4)	294	(4)	-	1,833	(4)	6,372	10,754	7,495	39,376	68,969
Employee benefit plans	22,839	(4)	-	-	-	-	-	514	(4)	1,025	1,710	612	10,047	6,836
Net income (less deficit)	334,418	(4)	[1]506	(4)	[1]18	(4)	(4)	15,938	(4)	10,455	[1]24,998	[1]12,588	147,768	189,609
Net income	410,137	(4)	406	-	641	(4)	-	19,219	(4)	13,203	14,423	4,983	154,948	189,609
Deficit	75,719	(4)	912	(4)	659	(4)	(4)	3,281	(4)	2,748	39,421	17,571	7,180	-
Income tax	152,414	(4)	(2)	-	151	-	-	8,775	(4)	5,352	4,368	1,689	51,727	76,159
Investment credit	5,801	(4)	-	-	38	-	-	82	(4)	56	403	-	1,839	3,353
Foreign tax credit	76,654	-	-	-	-	-	-	(2)	(4)	1,991	1	1,689	35,338	35,980
Distributions to stockholders except in own stock	178,819	(4)	51	-	214	-	-	7,417	(4)	8,974	9,752	3,470	62,621	80,673

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: COAL MINING														
Number of returns	2,159	120	925	400	280	144	89	149	(4)	21	14	1	3	3
								(Thousand dollars)						
Total assets	2,871,007	-	15,209	28,255	43,217	49,107	66,773	306,641	(4)	371,470	484,496	68,706	464,883	902,777
Notes and accounts receivable, net	468,163	-	2,822	9,214	12,730	14,910	6,558	63,373	(4)	54,654	51,920	16,506	69,902	157,188
Inventories	94,845	-	433	404	1,197	858	1,514	13,827	(4)	13,281	15,688	3,145	12,990	29,190
Cash, Government obligations, and other current assets	341,235	-	2,487	5,265	6,046	6,352	9,084	52,217	(4)	34,615	72,985	4,908	54,154	85,008
Other investments and loans	417,977	-	803	1,240	2,320	2,083	7,873	43,743	(4)	47,355	88,234	115	46,366	176,152
Depreciable assets	2,278,258	-	20,167	28,093	36,994	53,503	57,842	232,506	(4)	302,026	357,387	59,912	421,557	613,469
Less: Accumulated depreciation	1,132,565	-	13,682	17,341	20,522	30,674	23,331	128,703	(4)	132,758	194,585	20,921	208,249	288,745
Other capital assets less reserves	325,973	-	668	1,118	2,189	1,253	4,598	24,462	(4)	44,168	85,613	2,156	43,460	114,384
Accounts and notes payable	366,667	-	10,922	4,131	19,740	14,256	13,954	62,905	(4)	39,063	30,781	16,642	47,255	100,199
Other current liabilities	113,326	-	4,969	2,864	2,653	2,815	1,871	11,831	(4)	23,896	18,418	-	22,380	18,651
Mortgages, notes, and bonds payable in one year or more	514,779	-	2,770	7,203	2,807	11,013	16,964	36,126	(4)	59,593	50,610	4,557	152,669	157,049
Net worth	1,719,269	-	[3]7,793	8,202	15,854	20,270	27,117	170,051	(4)	242,585	358,697	47,507	216,415	579,580
Cost of property used for investment credit	182,020	905	476	1,390	3,053	3,392	5,091	21,508	(4)	24,296	37,318	11,370	14,622	52,405
Total receipts	2,693,211	1,369	44,469	77,902	96,930	120,268	79,367	339,614	(4)	286,106	334,124	60,103	411,020	770,498
Business receipts	2,577,786	1,212	42,950	75,813	95,260	119,059	76,633	326,716	(4)	277,645	313,910	58,614	397,852	721,386
Cost of sales and operations	1,842,286	1,378	29,086	61,286	70,334	89,903	54,087	245,709	(4)	183,957	221,960	40,790	264,401	534,543
Taxes paid	72,063	174	2,389	2,677	2,409	3,929	1,537	8,875	(4)	9,674	8,512	1,145	13,593	15,073
Interest paid	29,716	25	307	124	650	870	597	3,594	(4)	2,904	2,785	145	8,195	8,772
Depreciation	168,582	113	1,457	2,152	3,238	5,215	5,523	19,174	(4)	20,064	24,154	3,750	26,226	50,606
Employee benefit plans	89,551	12	220	-	1,675	1,685	313	6,050	(4)	14,494	17,858	944	6,562	35,867
Net income (less deficit)	103,628	[1]1,106	[1]1,448	[1]4	313	[1]566	928	9,698	(4)	12,127	22,989	4,684	12,692	41,841
Net income	139,248	26	819	1,285	2,305	2,757	4,169	14,762	(4)	21,241	26,303	4,684	12,692	44,343
Deficit	35,620	1,132	2,267	1,289	1,992	3,323	3,241	5,064	(4)	9,114	3,314	-	-	2,502
Income tax	40,998	13	129	207	313	855	1,464	4,120	(4)	8,078	8,262	2,185	2,359	11,189
Investment credit	6,539	-	-	102	114	277	254	636	(4)	407	1,085	565	644	2,449
Foreign tax credit	102	-	-	-	-	-	-	(2)	-	(2)	1	-	6	95
Distributions to stockholders except in own stock	78,320	-	28	-	892	638	38	3,416	(4)	10,722	16,699	1,122	4,416	33,436
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Number of returns	6,715	145	2,931	906	1,069	593	488	417	78	51	21	9	3	4
								(Thousand dollars)						
Total assets	6,802,758	-	53,007	66,358	181,240	209,271	338,738	906,255	545,168	812,066	760,995	711,606	416,360	1,801,694
Notes and accounts receivable, net	1,155,176	-	10,345	15,281	42,371	43,620	61,364	149,119	63,095	103,079	82,113	94,158	113,804	376,827
Inventories	210,594	-	1,290	2,388	3,580	6,640	5,777	15,548	12,241	18,078	21,986	37,995	28,003	57,068
Cash, Government obligations, and other current assets	806,774	-	8,261	12,105	29,097	30,964	58,669	157,256	73,862	119,488	72,694	55,362	34,890	154,126
Other investments and loans	998,461	-	5,251	1,653	14,396	17,131	34,257	121,475	82,622	95,084	120,702	100,382	87,695	317,813
Depreciable assets	4,756,997	-	62,665	48,001	132,218	194,852	255,222	667,402	335,855	511,983	421,021	525,950	212,183	1,389,645
Less: Accumulated depreciation	2,447,010	-	42,133	26,506	74,239	119,615	132,628	408,921	149,795	233,202	172,205	248,382	116,549	722,835
Other capital assets less reserves	1,127,625	-	4,520	11,038	29,048	20,751	37,467	177,621	99,496	176,164	169,381	136,778	50,399	214,962
Accounts and notes payable	1,139,608	-	25,534	20,176	66,106	68,322	111,004	192,182	192,603	160,489	113,849	76,441	57,237	55,665
Other current liabilities	603,600	-	3,640	1,108	8,564	5,913	11,773	22,693	12,781	23,289	37,319	24,293	23,291	428,936
Mortgages, notes, and bonds payable in one year or more	910,565	-	12,642	16,217	19,332	41,582	47,281	136,625	120,638	123,032	177,739	87,613	25,302	102,562
Net worth	3,769,643	-	[3]2,434	10,551	71,541	68,480	156,445	497,897	184,439	457,420	380,348	467,801	308,747	1,168,408
Cost of property used for investment credit	301,621	5,817	3,585	6,092	12,628	15,358	39,266	45,850	19,976	32,787	52,223	18,803	24,491	24,745
Total receipts	4,936,697	113,927	116,791	71,180	206,238	251,849	446,749	610,976	311,382	338,454	260,309	356,251	253,151	1,599,440
Business receipts	4,558,322	102,985	109,419	67,622	194,459	243,270	410,515	559,727	244,726	296,906	222,769	325,388	239,154	1,541,382
Cost of sales and operations	2,117,471	20,137	74,999	38,348	118,095	174,202	304,518	326,800	159,848	175,495	119,128	139,685	148,050	318,166
Taxes paid	103,951	3,653	3,099	2,043	5,054	8,548	9,275	15,562	7,654	9,455	6,412	8,925	6,725	17,546
Interest paid	81,959	4,082	1,220	709	2,654	4,923	5,594	14,674	10,867	10,677	12,240	6,486	3,200	4,633
Depreciation	330,873	10,137	5,356	4,625	11,947	21,517	30,734	50,764	28,049	30,444	34,603	22,125	20,312	60,260
Employee benefit plans	29,115	2,716	277	60	568	508	793	2,196	1,729	2,578	1,990	3,455	5,524	6,721
Net income (less deficit)	829,743	21,457	[1]8,585	[1]3,277	2,768	[1]6,247	31,449	14,988	12,261	4,736	14,441	31,310	31,555	682,887
Net income	980,328	24,458	5,896	5,272	13,550	5,842	38,096	43,260	33,945	27,188	18,937	47,654	33,343	682,887
Deficit	150,585	3,001	14,481	8,549	10,782	12,089	6,647	28,272	21,684	22,452	4,496	16,344	1,788	-
Income tax	405,404	10,265	322	434	2,345	1,409	5,658	13,726	7,539	10,287	7,025	14,037	15,993	316,364
Investment credit	9,112	708	(2)	106	539	388	532	1,167	526	774	1,488	1,100	629	1,155
Foreign tax credit	323,685	45	-	-	(2)	-	1,432	2,190	385	800	858	8,077	3,162	306,736
Distributions to stockholders except in own stock	581,991	1,747	5,780	1,845	1,934	1,206	21,180	16,267	3,932	9,456	6,452	25,865	14,348	471,979

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING														
Number of returns	3,538	(4)	767	639	800	442	378	361	49	18	6	1	3	1
							(Thousand dollars)							
Total assets	2,918,466	-	15,550	47,637	129,341	155,810	268,986	691,578	359,097	258,729	230,607	57,411	434,165	269,555
Notes and accounts receivable, net	438,667	-	1,874	9,318	24,904	25,135	49,777	118,482	57,352	38,780	37,175	5,657	49,914	20,299
Inventories	202,359	-	527	2,204	6,004	12,535	16,401	40,225	19,791	18,082	14,972	5,032	39,226	27,360
Cash, Government obligations, and other current assets	413,937	-	1,693	5,533	10,889	24,730	41,653	95,452	43,382	35,341	34,555	8,538	91,424	20,747
Other investments and loans	303,601	-	1,113	273	8,048	3,879	12,136	69,722	44,658	32,606	9,254	631	64,753	56,528
Depreciable assets	2,485,735	-	16,440	44,614	126,034	148,582	287,880	672,860	316,426	192,598	198,741	55,485	294,534	131,541
Less: Accumulated depreciation	1,320,577	-	9,212	20,507	66,973	82,514	176,146	391,850	177,474	98,025	89,064	20,900	150,439	37,473
Other capital assets less reserves	322,361	-	2,402	4,503	16,095	20,463	27,635	73,716	45,318	34,870	23,161	2,452	25,478	46,268
Accounts and notes payable	393,858	-	6,693	16,394	31,557	35,618	51,732	93,637	57,052	40,048	17,509	2,700	16,119	24,799
Other current liabilities	129,932	-	588	1,560	5,840	6,549	16,344	29,978	16,526	11,936	8,354	1,546	29,887	824
Mortgages,notes,and bonds payable in one year or more	394,486	-	3,229	8,548	32,262	19,541	25,267	89,073	53,963	42,609	33,461	9,350	22,183	55,000
Net worth	1,852,296	-	2,211	18,080	50,961	83,709	160,433	439,620	222,250	160,238	166,640	37,607	343,644	166,903
Cost of property used for investment credit	223,958	(4)	1,358	5,386	12,268	19,259	32,770	61,555	37,342	10,747	10,366	2,392	18,947	11,080
Total receipts	2,502,131	(4)	21,493	66,693	128,246	170,203	316,438	659,209	322,417	176,799	174,401	38,580	323,369	94,311
Business receipts	2,421,852	(4)	20,215	64,147	123,408	161,417	310,226	637,528	315,234	171,825	171,290	38,182	307,536	90,994
Cost of sales and operations	1,465,437	(4)	11,665	39,014	59,263	102,615	181,527	390,601	203,555	97,965	86,582	14,739	228,602	41,223
Taxes paid	74,500	(4)	645	1,648	4,323	4,982	10,009	17,332	9,147	7,033	4,766	1,398	7,954	5,075
Interest paid	31,605	(4)	262	650	1,881	2,407	4,253	7,638	4,510	2,459	2,381	501	1,928	2,671
Depreciation	192,973	(4)	2,107	3,842	9,989	14,789	22,777	48,859	22,025	13,175	14,222	3,517	27,722	9,138
Employee benefit plans	21,381	(4)	51	152	149	549	2,601	7,130	3,527	1,924	2,050	667	2,483	6
Net income (less deficit)	124,150	(4)	2	811	5,435	7,351	28,295	42,524	22,240	13,810	19,036	2,537	[1]11,816	[1]5,158
Net income	172,738	(4)	1,479	4,338	7,734	11,806	28,407	47,541	24,838	15,946	19,036	2,537	9,043	-
Deficit	48,588	(4)	1,477	3,527	2,299	4,455	112	5,017	2,598	2,136	-	-	20,859	5,158
Income tax	59,022	(4)	152	736	1,443	2,639	5,551	18,291	10,919	6,577	8,486	1,242	2,984	-
Investment credit	8,957	(4)	-	182	446	776	1,014	2,862	1,402	682	514	328	750	-
Foreign tax credit	2,062	-	-	-	-	-	-	(2)	94	326	1,639	3	-	-
Distributions to stockholders except in own stock	69,763	(4)	503	228	2,540	3,490	4,403	10,234	5,325	7,273	10,050	1,573	20,135	4,007
CONTRACT CONSTRUCTION														
Number of returns	113,284	2,711	51,448	18,392	21,305	10,442	5,147	3,348	322	118	26	16	8	1
							(Thousand dollars)							
Total assets	26,725,141	-	999,586	1,315,186	3,388,075	3,650,999	3,562,397	6,306,505	2,173,412	1,774,139	886,905	1,220,812	1,173,582	273,543
Notes and accounts receivable, net	9,095,738	-	321,631	443,632	1,197,955	1,326,959	1,328,321	2,326,362	720,680	538,451	278,160	287,917	290,757	34,913
Inventories	3,531,901	-	112,506	190,960	455,015	580,045	466,512	776,110	324,099	215,417	138,470	149,233	114,100	9,434
Cash, Government obligations, and other current assets	5,761,664	-	215,917	261,788	659,450	704,861	768,025	1,513,712	514,529	443,065	196,468	243,662	203,751	36,436
Other investments and loans	2,070,610	-	52,242	74,187	194,721	201,775	198,843	383,702	159,918	144,354	86,168	171,457	253,414	149,829
Depreciable assets	9,397,517	-	457,379	520,300	1,286,762	1,267,388	1,340,720	2,233,037	617,067	567,467	259,018	403,718	384,264	60,397
Less: Accumulated depreciation	4,833,958	-	233,745	261,243	639,639	659,083	768,674	1,253,520	321,269	263,015	101,840	167,724	138,617	25,589
Other capital assets less reserves	961,689	-	26,805	52,102	140,010	149,746	139,177	157,198	63,588	54,161	17,320	117,729	42,393	1,460
Accounts and notes payable	10,126,311	-	446,472	543,863	1,278,478	1,531,568	1,420,767	2,482,168	807,396	569,978	249,168	431,203	339,327	25,923
Other current liabilities	2,932,036	-	92,580	88,037	279,575	345,285	412,298	810,387	328,062	276,890	137,498	106,383	36,695	18,346
Mortgages,notes,and bonds payable in one year or more	3,051,004	-	153,072	177,837	374,716	380,889	303,644	565,312	257,372	251,660	51,829	226,289	285,693	22,691
Net worth	7,856,215	-	128,238	377,816	1,152,731	1,095,856	1,144,022	1,714,967	505,865	484,377	267,688	387,479	391,749	205,427
Cost of property used for investment credit	1,124,314	231	36,113	57,587	149,593	142,676	174,115	288,117	103,453	64,518	26,858	56,779	18,393	5,881
Total receipts	56,694,897	201,190	4,488,790	4,009,810	8,860,536	8,474,264	8,231,288	12,256,887	3,506,335	2,772,840	1,090,364	1,516,107	1,077,918	208,568
Business receipts	55,696,213	190,112	4,454,536	3,972,881	8,765,426	8,355,542	8,127,100	12,046,313	3,420,237	2,684,048	1,042,609	1,446,810	990,784	199,815
Cost of sales and operations	46,611,664	166,495	3,391,904	3,142,606	7,027,790	6,950,141	6,925,499	10,432,626	2,984,471	2,398,784	930,980	1,257,829	864,877	137,662
Taxes paid	953,698	3,793	95,963	80,284	172,000	153,071	133,512	191,720	51,375	31,298	11,294	13,658	13,523	2,207
Interest paid	321,679	1,278	17,433	20,006	46,997	47,468	42,334	61,991	17,194	20,005	7,818	17,851	19,525	1,779
Depreciation	972,906	2,010	65,009	62,954	145,001	139,629	141,682	222,095	68,376	46,623	23,041	31,971	19,089	5,426
Employee benefit plans	354,086	584	21,233	16,770	52,123	62,540	54,021	84,845	22,760	18,392	6,383	7,798	4,965	1,672
Net income (less deficit)	1,257,632	[1]5,145	12,733	57,813	201,535	168,792	190,516	280,187	115,012	66,594	56,332	62,427	43,795	7,041
Net income	1,780,576	17,617	109,276	119,849	285,113	243,831	237,808	365,450	130,190	85,272	59,336	67,456	52,337	7,041
Deficit	522,944	22,762	96,543	62,036	83,578	75,039	47,292	85,263	15,178	18,678	3,004	5,029	8,542	-
Income tax	519,126	7,754	11,353	17,147	53,280	58,789	70,003	137,885	52,221	35,432	23,492	29,089	21,663	1,018
Investment credit	40,464	1	406	1,584	5,047	5,092	6,769	10,838	3,139	2,373	1,227	2,789	1,199	-
Foreign tax credit	9,532	-	(2)	(2)	-	239	38	1,119	1,288	365	397	1,526	3,546	1,014
Distributions to stockholders except in own stock	239,874	5,349	16,711	20,170	42,448	24,598	31,860	33,940	8,414	9,468	8,797	11,337	19,141	7,641

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MANUFACTURING														
Number of returns	185,924	4,294	55,621	27,464	39,352	23,361	15,531	15,639	2,026	1,306	581	317	234	198
	(Thousand dollars)													
Total assets	371,524,267	-	1,151,447	1,969,034	6,387,018	8,236,616	10,803,181	31,987,060	14,094,855	20,188,883	20,283,696	22,488,087	36,476,860	197,457,530
Notes and accounts receivable, net	76,543,771	-	293,134	546,709	1,750,567	2,191,583	2,781,746	7,740,505	3,119,541	4,215,637	4,155,133	4,069,207	7,036,943	38,643,066
Inventories	75,994,006	-	202,708	340,485	1,299,587	1,919,488	2,773,700	8,613,737	3,734,914	5,226,789	4,971,981	5,404,104	8,056,391	33,450,122
Cash, Government obligations, and other current assets	38,409,648	-	183,124	302,059	947,303	1,119,737	1,383,123	3,944,146	1,600,658	2,314,613	2,053,533	2,073,798	3,572,109	18,915,445
Other investments and loans	45,745,709	-	41,834	92,913	310,708	425,822	574,800	2,334,767	1,251,492	1,991,914	2,422,161	2,577,701	4,791,245	28,930,352
Depreciable assets	233,246,239	-	748,808	1,207,857	3,634,731	4,456,571	5,849,456	15,873,862	7,060,593	10,312,219	10,891,298	13,431,240	21,621,266	138,158,338
Less: Accumulated depreciation	120,907,799	-	414,313	648,160	1,928,162	2,325,054	3,100,617	8,119,445	3,498,199	5,001,502	5,331,654	6,311,576	10,508,493	73,720,624
Other capital assets less reserves	13,154,296	-	19,607	45,582	146,198	211,903	267,356	810,487	374,365	528,953	554,940	691,724	931,611	8,571,570
Accounts and notes payable	56,158,758	-	440,115	596,748	1,749,842	2,222,540	2,878,410	7,473,935	2,536,515	3,343,625	3,013,435	2,770,758	4,573,650	24,559,185
Other current liabilities	27,854,276	-	101,813	156,193	465,847	644,604	885,567	2,708,238	1,113,372	1,527,686	1,548,884	1,718,760	2,868,883	14,114,429
Mortgages, notes, and bonds payable in one year or more	50,997,026	-	165,609	222,716	677,934	860,528	1,167,734	3,121,801	1,481,712	2,680,500	2,538,162	3,646,415	5,648,963	28,784,952
Net worth	221,577,621	-	235,682	793,022	3,053,989	4,053,745	5,345,363	17,481,265	8,376,428	12,005,259	12,381,371	13,459,892	21,860,378	122,531,227
Cost of property used for investment credit	16,620,760	99,897	59,913	115,189	339,235	417,741	533,625	1,365,384	534,096	760,633	807,209	961,633	1,522,206	9,103,999
Total receipts	514,718,841	3,621,182	3,806,413	5,141,096	15,484,228	19,090,160	25,058,719	63,886,644	23,462,397	29,828,252	27,626,373	30,299,524	48,743,243	218,670,610
Business receipts	502,981,871	3,531,422	3,771,192	5,080,642	15,324,029	18,889,947	24,805,585	63,031,707	23,043,767	29,348,784	27,068,515	29,692,586	47,487,557	211,906,138
Cost of sales and operations	350,620,750	2,499,994	2,613,242	3,551,774	11,153,205	13,991,062	18,713,060	47,393,130	16,898,784	20,812,580	18,581,811	20,111,037	32,964,573	141,336,498
Taxes paid	15,617,092	109,859	97,916	119,747	327,409	357,457	543,663	1,240,503	484,083	855,454	832,615	980,277	1,200,201	8,467,908
Interest paid	3,585,397	27,563	16,092	28,433	82,221	105,620	143,515	371,681	148,963	230,268	197,932	245,075	374,326	1,613,708
Depreciation	15,079,790	103,576	73,572	106,949	314,871	360,882	451,973	1,149,747	493,750	689,709	718,008	873,865	1,406,092	8,336,796
Employee benefit plans	6,948,910	32,184	13,247	23,368	82,255	116,523	169,499	544,596	233,513	341,810	347,976	420,642	668,895	3,954,402
Net income (less deficit)	40,247,559	185,670	[1]40,188	97,998	483,578	660,322	987,302	3,387,022	1,571,033	2,212,513	2,290,356	2,375,562	3,994,348	22,042,043
Net income	41,870,269	242,235	114,427	202,135	655,324	822,339	1,136,209	3,715,643	1,695,952	2,313,989	2,340,645	2,446,041	4,041,611	22,143,719
Deficit	1,622,710	56,565	154,615	104,137	171,746	162,017	148,907	328,621	124,919	101,476	50,289	70,479	47,263	101,676
Income tax	18,415,027	105,339	12,828	32,038	140,704	236,906	410,962	1,584,090	754,663	1,037,949	1,062,244	1,130,751	1,864,053	10,042,500
Investment credit	945,845	5,309	1,002	3,955	14,469	19,947	25,584	71,304	29,380	41,325	45,929	54,515	87,912	545,214
Foreign tax credit	1,922,522	3,626	25	3	21	37	287	7,685	8,266	18,054	41,354	75,958	161,195	1,606,011
Distributions to stockholders except in own stock	12,205,268	77,809	19,097	35,992	91,912	111,360	131,805	417,470	230,221	414,139	540,290	619,222	1,218,837	8,297,114
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Number of returns	19,115	489	4,106	2,781	4,079	2,721	2,111	2,238	269	158	64	41	37	21
	(Thousand dollars)													
Total assets	32,931,174	-	95,419	200,648	661,050	945,315	1,504,499	4,584,929	1,857,322	2,369,573	2,220,292	2,912,658	5,685,227	9,894,242
Notes and accounts receivable, net	6,139,312	-	22,154	43,031	144,159	206,677	323,723	986,517	363,172	374,320	384,354	463,573	962,942	1,864,690
Inventories	7,359,169	-	15,314	30,411	108,558	156,358	316,463	944,840	411,825	511,332	457,399	669,826	1,268,743	2,468,100
Cash, Government obligations, and other current assets	3,509,199	-	15,737	24,134	85,809	120,377	172,420	536,359	211,537	340,228	291,850	319,431	547,935	843,382
Other investments and loans	3,867,454	-	3,108	6,998	35,587	55,312	88,554	339,380	148,781	229,319	220,937	297,352	1,070,479	1,371,647
Depreciable assets	20,121,978	-	85,600	177,856	532,233	721,414	1,121,077	3,108,826	1,214,326	1,470,039	1,376,539	1,873,874	2,902,895	5,537,299
Less: Accumulated depreciation	9,902,975	-	56,155	97,042	297,792	402,910	616,477	1,589,604	616,185	685,170	640,262	911,678	1,376,109	2,613,591
Other capital assets less reserves	847,514	-	1,714	4,906	21,164	39,917	51,365	124,802	59,408	62,342	75,135	104,490	125,021	177,250
Accounts and notes payable	5,800,168	-	37,301	53,203	167,725	231,000	377,524	1,102,557	377,613	366,570	419,243	492,506	860,478	1,314,447
Other current liabilities	2,131,168	-	7,451	12,030	35,104	48,769	89,994	289,636	119,935	165,511	168,870	236,270	329,028	628,570
Mortgages, notes, and bonds payable in one year or more	4,709,819	-	13,446	30,183	75,752	122,377	225,259	541,491	167,208	348,792	341,007	474,557	789,911	1,579,836
Net worth	19,137,160	-	21,296	87,655	331,631	484,396	751,749	2,481,432	1,103,645	1,438,535	1,249,267	1,617,274	3,517,777	6,052,503
Cost of property used for investment credit	1,555,637	12,150	3,899	12,121	39,812	47,126	96,833	252,000	93,062	101,667	95,128	125,178	229,190	447,471
Total receipts	76,158,014	675,600	475,457	692,392	2,191,004	2,920,057	5,534,690	13,689,432	4,724,375	4,880,959	4,497,221	6,328,005	10,938,119	18,610,703
Business receipts	75,287,878	661,705	472,654	687,397	2,171,031	2,892,781	5,497,755	13,549,196	4,667,945	4,807,747	4,443,958	6,271,596	10,779,759	18,384,354
Cost of sales and operations	57,140,353	450,976	359,820	535,031	1,740,324	2,273,668	4,453,707	10,951,540	3,650,881	3,426,674	3,113,372	4,184,440	8,085,207	13,914,713
Taxes paid	2,636,007	38,774	8,497	11,386	34,232	41,492	164,019	288,529	110,376	329,646	318,890	426,528	415,442	448,196
Interest paid	377,256	2,452	1,192	3,390	8,835	12,592	23,871	62,936	21,844	32,165	27,017	34,374	59,867	86,721
Depreciation	1,377,317	13,347	6,812	13,960	44,237	60,395	84,830	222,735	82,710	97,258	86,048	117,816	181,524	365,645
Employee benefit plans	505,532	6,188	953	1,882	4,985	11,738	20,649	69,785	23,596	31,168	34,909	68,217	83,192	148,270
Net income (less deficit)	3,035,682	28,445	[1]180	[1]6,266	33,436	48,287	99,277	344,541	181,906	238,921	192,317	234,204	530,126	1,110,668
Net income	3,252,577	35,854	8,653	10,622	51,227	71,397	124,087	400,527	190,708	242,553	212,987	259,667	533,627	1,110,668
Deficit	216,895	7,409	8,833	16,888	17,791	23,110	24,810	55,986	8,802	3,632	20,670	25,463	3,501	-
Income tax	1,432,968	16,885	1,116	1,958	11,298	18,184	41,086	163,216	87,323	106,754	98,795	123,170	246,243	516,940
Investment credit	82,968	617	74	176	1,330	1,995	4,582	11,038	4,323	5,598	5,005	5,122	14,063	29,045
Foreign tax credit	97,573	1,433	-	-	([2])	-	71	304	1,208	1,316	384	15,338	15,598	61,921
Distributions to stockholders except in own stock	923,995	11,892	703	3,526	6,553	18,541	25,752	59,562	33,377	55,121	52,268	88,834	171,491	396,375

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TOBACCO MANUFACTURES														
Number of returns	223	(4)	159					39	(4)	6	4	-	1	6
	(Thousand dollars)													
Total assets	4,030,739	-	52,535					79,167	(4)	96,214	151,163	-	115,954	3,499,677
Notes and accounts receivable, net	301,867	-	4,545					12,531	(4)	11,951	23,609	-	20,378	224,553
Inventories	2,674,671	-	17,566					36,665	(4)	30,593	68,865	-	65,436	2,442,078
Cash, Government obligations, and other current assets	168,684	-	7,234					10,063	(4)	17,841	13,592	-	3,881	107,532
Other investments and loans	356,302	-	4,578					5,545	(4)	12,886	18,498	-	9,478	300,022
Depreciable assets	915,091	-	43,196					28,397	(4)	32,627	50,729	-	29,316	723,463
Less: Accumulated depreciation	438,823	-	25,776					16,259	(4)	14,662	30,184	-	14,171	334,551
Other capital assets less reserves	23,066	-	925					1,170	(4)	1,268	1,088	-	996	17,472
Accounts and notes payable	629,631	-	19,681					27,083	(4)	11,466	18,962	-	43,105	502,372
Other current liabilities	297,013	-	1,547					3,059	(4)	3,259	3,184	-	2,674	281,539
Mortgages,notes,and bonds payable in one year or more	337,298	-	1,365					5,866	(4)	3,788	19,655	-	18,013	285,986
Net worth	2,703,682	-	28,753					42,377	(4)	76,513	107,645	-	52,162	2,372,367
Cost of property used for investment credit	56,860	(4)	756					3,100	(4)	2,275	2,651	-	4,543	42,897
Total receipts	5,586,357	(4)	69,284					114,704	(4)	97,932	150,268	-	149,887	4,965,837
Business receipts	5,559,558	(4)	68,465					112,838	(4)	94,785	148,852	-	149,846	4,946,856
Cost of sales and operations	3,116,718	(4)	54,917					84,105	(4)	61,121	86,209	-	89,511	2,716,616
Taxes paid	1,079,385	(4)	1,836					6,995	(4)	5,844	15,719	-	15,033	1,031,108
Interest paid	27,254	(4)	555					1,397	(4)	622	1,532	-	1,622	21,045
Depreciation	55,657	(4)	2,441					1,902	(4)	1,950	3,067	-	1,875	43,886
Employee benefit plans	59,240	(4)	558					633	(4)	1,686	2,050	-	935	53,310
Net income (less deficit)	631,846	(4)	[1]2,250					4,045	(4)	6,019	13,861	-	6,654	599,134
Net income	642,999	(4)	2,489					6,074	(4)	8,242	16,023	-	6,654	599,134
Deficit	11,153	(4)	4,739					2,029	-	2,223	2,162	-	-	-
Income tax	304,809	-	754					2,484	(4)	3,756	7,550	-	3,187	285,021
Investment credit	3,700	-	30					180	(4)	117	183	-	287	2,858
Foreign tax credit	3,130	-	-					44	-	25	90	-	284	2,687
Distributions to stockholders except in own stock	229,307	-	627					943	(4)	3,865	6,415	-	6,558	209,893
MANUFACTURING: TEXTILE MILL PRODUCTS														
Number of returns	5,902	(4)	1,383	704	1,224	711	546	920	123	76	30	18	13	3
	(Thousand dollars)													
Total assets	11,188,669	-	32,642	54,292	199,664	238,644	391,492	1,944,248	844,812	1,165,261	1,045,456	1,274,082	2,239,053	1,759,023
Notes and accounts receivable, net	2,736,896	-	7,054	16,779	56,544	63,894	109,459	432,341	170,705	279,856	211,609	296,568	521,596	570,491
Inventories	3,109,930	-	5,280	7,475	46,042	67,668	116,877	595,243	241,245	364,483	303,984	328,668	594,483	438,482
Cash, Government obligations, and other current assets	1,022,427	-	7,044	6,132	23,687	22,391	33,562	213,944	94,654	94,215	87,707	72,061	237,368	129,662
Other investments and loans	969,835	-	1,787	3,636	7,207	15,646	14,400	124,505	65,960	114,217	143,348	78,724	196,208	204,197
Depreciable assets	6,659,220	-	27,723	31,992	147,916	148,303	212,600	1,160,855	531,228	627,615	599,427	884,784	1,412,591	874,186
Less: Accumulated depreciation	3,591,316	-	17,908	15,147	86,390	84,862	102,484	631,246	273,361	336,399	316,701	480,892	758,672	487,254
Other capital assets less reserves	152,046	-	279	549	1,141	1,943	3,530	17,300	4,681	8,442	7,526	78,954	19,909	7,792
Accounts and notes payable	2,062,344	-	19,153	27,354	71,934	69,844	123,151	453,916	154,857	263,233	158,555	125,439	341,560	253,348
Other current liabilities	744,740	-	2,703	9,593	14,001	12,092	23,736	144,510	58,091	77,153	55,130	71,692	167,420	108,619
Mortgages,notes,and bonds payable in one year or more	1,473,822	-	2,300	7,969	23,641	21,756	32,021	152,868	47,084	98,791	107,799	220,591	286,019	472,983
Net worth	6,642,078	-	2,360	7,290	75,434	122,666	200,689	1,144,980	560,387	697,739	710,153	819,607	1,392,045	908,728
Cost of property used for investment credit	569,446	(4)	3,323	5,276	11,974	12,997	27,365	103,281	41,149	47,061	64,594	65,979	103,163	74,059
Total receipts	17,753,674	(4)	118,068	137,072	554,842	530,096	909,001	4,068,602	1,370,210	1,885,962	1,394,143	1,764,067	2,597,265	2,158,188
Business receipts	17,473,708	(4)	116,998	136,066	552,072	524,070	895,047	4,019,981	1,343,162	1,865,812	1,360,208	1,744,011	2,542,593	2,115,889
Cost of sales and operations	13,853,530	(4)	88,076	95,968	420,134	417,465	749,575	3,273,789	1,056,856	1,485,652	1,073,188	1,330,765	1,965,853	1,682,320
Taxes paid	321,320	(4)	3,700	3,423	12,898	9,989	14,025	68,395	26,648	38,056	25,607	31,647	45,213	36,261
Interest paid	134,719	(4)	408	778	2,688	3,158	5,408	23,691	8,603	13,307	8,051	12,862	24,947	29,237
Depreciation	452,754	(4)	2,258	3,369	11,613	9,678	16,407	80,396	34,186	43,432	38,132	61,070	86,291	58,269
Employee benefit plans	127,870	(4)	367	1,523	2,303	2,640	4,084	22,259	8,154	11,507	8,926	21,728	23,708	20,238
Net income (less deficit)	1,074,962	(4)	[1]3,881	2,643	13,286	11,396	30,533	187,882	90,466	121,467	88,081	132,923	224,378	163,935
Net income	1,121,889	(4)	2,271	5,524	19,198	16,285	35,222	203,742	93,590	123,825	88,397	132,923	224,378	163,935
Deficit	46,927	(4)	6,152	2,881	5,912	4,889	4,689	15,860	3,124	2,358	316	-	-	-
Income tax	497,963	(4)	272	608	2,947	4,026	12,245	87,112	42,543	56,762	37,072	63,477	106,806	78,789
Investment credit	35,863	(4)	101	127	600	802	1,406	6,414	2,655	3,148	3,253	5,105	6,625	5,040
Foreign tax credit	4,076	(4)	-	-	-	-	-	74	45	656	309	686	701	1,523
Distributions to stockholders except in own stock	188,432	(4)	150	1,168	2,885	380	4,820	19,436	8,715	14,469	21,802	24,347	52,446	37,216

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Number of returns	17,039	544	6,354	2,598	3,117	2,000	1,221	1,034	86	53	19	10	3	-
	(Thousand dollars)													
Total assets	7,631,713	-	124,748	188,182	508,046	705,007	855,390	2,074,186	601,073	840,999	623,140	647,537	463,405	-
Notes and accounts receivable, net	2,393,709	-	35,913	63,410	184,066	255,938	300,625	690,028	176,727	235,430	189,527	156,591	105,454	-
Inventories	2,826,986	-	20,666	35,403	147,572	232,709	316,355	850,914	235,883	363,142	227,683	251,411	145,248	-
Cash, Government obligations, and other current assets	679,940	-	26,723	33,937	77,548	91,020	86,046	177,440	49,077	60,672	29,759	28,939	18,779	-
Other investments and loans	687,580	-	4,320	14,890	21,271	33,284	52,868	136,411	62,942	49,364	85,691	119,227	107,312	-
Depreciable assets	1,587,229	-	63,729	67,243	142,389	143,839	174,404	344,430	119,608	168,448	121,290	105,565	136,284	-
Less: Accumulated depreciation	797,157	-	35,079	36,135	77,835	70,097	89,433	180,076	56,207	80,915	56,240	47,523	67,617	-
Other capital assets less reserves	69,966	-	682	2,656	3,436	4,372	4,373	11,477	4,342	12,163	12,400	4,698	9,367	-
Accounts and notes payable	2,556,701	-	40,557	57,670	188,862	269,825	360,559	821,905	174,207	224,016	154,080	189,780	75,240	-
Other current liabilities	638,168	-	20,159	19,194	51,146	66,091	76,665	162,724	47,715	63,225	45,639	58,478	27,132	-
Mortgages,notes,and bonds payable in one year or more	734,845	-	10,608	10,836	22,806	32,251	47,143	107,182	40,039	103,633	110,526	116,406	133,415	-
Net worth	3,405,482	-	31,584	79,328	215,711	297,480	333,558	928,503	322,872	409,887	299,290	265,231	222,038	-
Cost of property used for investment credit	160,212	578	4,610	8,242	12,610	16,934	18,721	31,725	12,368	18,693	9,912	12,847	12,972	-
Total receipts	17,501,015	134,281	690,668	640,626	1,650,775	2,157,847	2,395,369	4,852,309	1,117,615	1,437,719	871,229	943,826	608,751	-
Business receipts	17,322,106	132,027	686,241	636,455	1,642,856	2,147,295	2,384,699	4,820,390	1,103,393	1,422,743	844,403	912,640	588,964	-
Cost of sales and operations	13,480,923	106,895	520,070	483,251	1,289,947	1,688,848	1,917,297	3,805,515	854,304	1,067,738	626,705	676,062	444,291	-
Taxes paid	328,787	2,803	25,332	20,820	41,265	39,405	42,049	71,995	15,897	23,260	15,892	19,059	11,010	-
Interest paid	110,665	1,077	1,468	2,855	6,991	9,680	13,538	26,416	7,849	11,051	9,505	10,520	9,715	-
Depreciation	129,823	868	6,267	5,639	12,614	13,607	15,075	25,138	8,926	11,899	10,206	8,826	10,758	-
Employee benefit plans	127,106	511	3,561	5,295	12,580	16,103	19,708	34,433	6,584	12,916	5,748	5,518	4,149	-
Net income (less deficit)	587,766	[1]4,611	[1]4,349	12,398	28,782	42,312	53,570	172,154	64,206	88,512	44,240	54,088	36,464	-
Net income	666,714	3,608	11,516	19,391	45,666	49,589	59,626	181,841	66,398	91,822	46,705	54,088	36,464	-
Deficit	78,948	8,219	15,865	6,993	16,884	7,277	6,056	9,687	2,192	3,310	2,465	-	-	-
Income tax	256,650	1,166	1,087	2,307	7,723	12,957	19,813	77,526	28,547	42,057	21,127	25,766	16,574	-
Investment credit	8,408	23	50	146	496	856	1,046	1,803	665	1,009	472	930	912	-
Foreign tax credit	4,277	1	-	-	[2]	-	[2]	375	419	309	1,111	274	1,788	-
Distributions to stockholders except in own stock	97,725	3,427	2,581	3,959	6,902	4,747	8,419	10,628	5,118	12,775	10,591	13,132	15,446	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Number of returns	9,742	[4]	2,655	1,514	2,140	1,483	921	755	69	30	9	4	3	5
	(Thousand dollars)													
Total assets	7,933,254	-	66,973	108,994	348,380	509,802	612,773	1,489,974	472,801	431,659	313,681	247,820	434,537	2,895,860
Notes and accounts receivable, net	1,289,434	-	14,352	27,944	87,341	121,985	131,511	296,052	79,170	70,579	51,559	31,997	68,780	308,164
Inventories	1,486,882	-	11,055	18,385	77,446	118,538	157,274	362,960	90,083	72,997	42,885	41,238	90,545	403,476
Cash, Government obligations, and other current assets	709,307	-	8,736	15,329	39,753	47,740	67,658	157,996	73,581	62,084	29,178	21,484	53,828	131,940
Other investments and loans	860,079	-	3,161	4,812	11,784	25,125	24,067	121,135	48,314	49,091	43,004	8,665	100,090	420,831
Depreciable assets	4,815,176	-	45,152	76,330	214,540	323,034	378,412	821,401	235,834	197,244	164,470	186,433	143,812	2,028,514
Less: Accumulated depreciation	2,281,615	-	20,851	40,456	108,047	172,742	194,853	431,532	130,062	103,500	80,648	79,784	69,620	849,520
Other capital assets less reserves	871,402	-	3,557	2,898	15,408	30,431	38,444	120,308	66,282	57,877	60,835	33,123	34,956	407,283
Accounts and notes payable	1,301,925	-	26,305	34,819	93,134	138,262	158,779	352,600	86,440	42,745	41,938	26,461	87,628	212,814
Other current liabilities	420,311	-	4,899	4,976	19,560	30,339	35,974	100,677	22,756	27,026	16,739	9,441	15,157	132,767
Mortgages,notes,and bonds payable in one year or more	1,562,530	-	10,019	12,477	45,716	71,039	97,701	200,047	55,732	71,997	29,611	74,928	142,681	750,582
Net worth	4,374,156	-	13,337	41,504	171,899	228,903	276,908	784,218	290,979	280,744	220,071	133,618	171,626	1,760,349
Cost of property used for investment credit	503,190	[4]	4,520	8,211	21,389	29,918	36,591	84,537	17,422	8,993	12,792	12,001	9,977	255,505
Total receipts	11,051,071	[4]	223,347	277,781	838,442	1,117,518	1,233,706	2,637,457	586,587	484,682	250,159	295,833	466,407	2,590,112
Business receipts	10,556,012	[4]	221,588	272,526	830,066	1,097,519	1,206,771	2,562,220	556,513	458,787	221,420	270,465	440,093	2,374,345
Cost of sales and operations	8,099,163	[4]	164,949	209,350	639,112	868,671	917,670	2,062,176	435,547	338,865	150,148	215,454	344,086	1,718,320
Taxes paid	244,386	[4]	5,318	6,821	18,867	22,060	24,706	51,009	12,149	11,115	7,042	7,634	8,653	67,307
Interest paid	117,702	[4]	1,179	1,593	4,988	8,999	11,578	21,684	6,072	4,413	2,661	5,496	8,584	39,777
Depreciation	327,659	[4]	5,061	8,188	20,330	26,660	29,025	66,138	17,493	12,576	9,431	11,146	11,387	109,071
Employee benefit plans	54,556	[4]	647	662	1,869	2,829	7,043	15,122	3,503	4,124	1,645	1,544	2,135	13,331
Net income (less deficit)	545,940	[4]	206	1,373	25,419	17,194	53,645	119,326	32,960	37,601	26,448	10,806	25,354	191,687
Net income	626,015	[4]	5,659	8,544	36,200	35,681	64,601	140,136	35,243	39,829	27,342	10,806	25,354	191,687
Deficit	80,075	[4]	5,453	7,171	10,781	18,487	10,956	20,810	2,283	2,228	894	-	-	-
Income tax	180,809	[4]	478	1,177	6,944	8,293	16,125	48,004	12,298	15,867	8,647	2,704	7,380	52,189
Investment credit	21,357	[4]	[2]	204	766	1,065	1,075	3,324	705	405	674	550	768	11,773
Foreign tax credit	2,057	-	-	-	[2]	-	10	52	245	12	-	-	5	1,733
Distributions to stockholders except in own stock	154,627	[4]	911	2,257	6,121	7,678	6,438	26,990	9,620	10,192	6,164	3,416	1,737	72,832

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FURNITURE AND FIXTURES														
Number of returns	6,297	147	2,005	793	1,302	945	545	452	73	21	12	2	-	-
	(Thousand dollars)													
Total assets	3,358,837	-	42,969	58,628	220,802	319,249	386,776	939,753	495,634	335,863	424,148	135,015	-	-
Notes and accounts receivable, net	869,375	-	12,146	19,011	65,902	90,217	105,026	237,090	131,573	78,579	103,621	26,210	-	-
Inventories	1,002,487	-	13,012	19,956	63,367	105,857	119,318	309,911	150,737	81,459	99,582	39,288	-	-
Cash, Government obligations, and other current assets	414,459	-	4,635	5,178	30,611	37,390	60,260	107,381	43,117	43,837	72,760	9,290	-	-
Other investments and loans	239,618	-	908	329	10,662	14,676	18,173	73,620	46,377	25,199	33,995	15,679	-	-
Depreciable assets	1,413,461	-	20,750	24,890	89,254	125,950	158,224	374,039	212,934	156,288	178,518	72,614	-	-
Less: Accumulated depreciation	704,680	-	11,359	12,914	45,066	66,478	93,040	191,952	99,689	67,850	84,750	31,582	-	-
Other capital assets less reserves	66,735	-	816	694	2,918	4,867	8,432	19,157	6,679	16,099	3,879	3,194	-	-
Accounts and notes payable	691,990	-	24,371	22,268	74,523	104,430	97,261	195,126	76,035	43,424	43,873	10,679	-	-
Other current liabilities	308,257	-	4,085	4,169	18,887	26,355	40,885	95,516	48,014	29,762	30,482	10,102	-	-
Mortgages, notes, and bonds payable in one year or more	279,466	-	7,306	5,217	16,976	28,271	23,633	70,834	58,838	20,915	29,974	17,502	-	-
Net worth	1,943,113	-	159	18,388	96,831	148,383	200,328	546,148	305,116	229,849	303,503	94,408	-	-
Cost of property used for investment credit	98,233	304	1,044	1,079	8,181	11,489	10,035	25,742	14,766	9,549	11,347	4,697	-	-
Total receipts	7,089,647	27,243	156,843	196,771	640,943	933,253	961,793	1,966,746	906,784	531,396	554,201	213,674	-	-
Business receipts	7,020,877	26,809	155,941	195,566	635,331	924,132	956,394	1,946,219	895,665	525,377	547,568	211,875	-	-
Cost of sales and operations	5,106,515	22,031	119,084	145,015	477,210	691,834	710,912	1,448,143	628,898	344,182	369,810	149,396	-	-
Taxes paid	146,215	496	3,808	4,795	13,954	17,527	19,952	38,097	17,791	10,831	13,754	5,210	-	-
Interest paid	35,223	817	646	1,129	3,182	3,986	4,151	10,125	4,481	3,429	2,137	1,140	-	-
Depreciation	100,543	346	1,825	2,195	8,060	9,740	11,021	24,323	15,434	10,704	11,947	4,948	-	-
Employee benefit plans	62,510	50	563	557	4,283	5,103	7,976	16,033	8,763	6,253	9,147	3,782	-	-
Net income (less deficit)	390,015	413	[1]11,676	1,417	13,244	24,333	39,062	117,433	73,475	57,765	64,244	10,305	-	-
Net income	431,114	1,673	2,243	3,193	18,814	30,134	42,688	124,595	75,460	57,765	64,244	10,305	-	-
Deficit	41,099	1,260	13,919	1,776	5,570	5,801	3,626	7,162	1,985	-	-	-	-	-
Income tax	177,402	609	152	219	3,597	6,874	14,720	55,228	34,913	27,108	29,293	4,689	-	-
Investment credit	5,324	21	(2)	(2)	270	502	502	1,507	859	635	730	298	-	-
Foreign tax credit	451	-	-	-	(2)	-	-	61	18	12	94	266	-	-
Distributions to stockholders except in own stock	58,088	545	134	185	729	7,399	5,747	9,326	7,763	6,803	14,992	4,465	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Number of returns	3,509	(4)	512	332	844	481	595	457	73	42	31	26	14	11
	(Thousand dollars)													
Total assets	13,092,391	-	13,193	23,501	142,946	175,602	413,922	940,613	482,900	668,324	1,096,998	1,912,534	1,814,972	5,406,886
Notes and accounts receivable, net	1,798,475	-	3,732	7,524	44,661	54,543	109,620	199,733	93,889	100,784	132,699	185,414	254,266	611,610
Inventories	1,784,570	-	2,214	4,824	27,048	33,798	90,691	201,788	86,906	102,877	155,172	204,472	193,226	681,554
Cash, Government obligations, and other current assets	1,003,167	-	1,348	3,372	25,868	20,717	41,906	125,943	55,586	77,266	88,768	157,710	118,064	286,619
Other investments and loans	1,468,922	-	-	749	6,998	7,007	22,460	65,555	50,529	41,737	102,408	131,341	200,485	839,653
Depreciable assets	11,411,686	-	10,913	11,484	78,118	117,124	261,119	614,267	328,188	570,516	920,949	1,906,175	1,566,569	5,026,264
Less: Accumulated depreciation	5,303,668	-	6,060	5,460	44,884	62,357	139,913	310,867	156,627	254,457	375,680	802,411	721,273	2,423,679
Other capital assets less reserves	661,369	-	56	533	1,134	1,867	4,338	20,833	9,640	15,022	43,649	114,049	138,104	312,144
Accounts and notes payable	1,233,697	-	5,694	6,778	40,067	52,113	113,405	178,744	54,465	56,082	130,895	148,844	137,305	309,305
Other current liabilities	746,257	-	579	1,101	11,727	15,715	27,412	61,527	32,100	40,477	64,979	90,610	95,674	304,356
Mortgages, notes, and bonds payable in one year or more	2,356,481	-	1,826	1,175	12,095	25,790	79,791	115,083	71,147	160,187	241,121	444,709	504,511	699,046
Net worth	8,261,874	-	2,400	10,384	73,309	75,883	180,584	560,684	309,986	393,433	588,618	1,143,619	987,451	3,935,523
Cost of property used for investment credit	861,955	(4)	368	350	7,461	12,035	24,078	44,373	24,863	27,679	62,329	129,265	89,042	435,293
Total receipts	15,384,079	(4)	32,826	59,300	379,717	449,460	921,672	1,726,078	681,824	791,893	1,215,263	1,705,078	1,545,661	5,695,006
Business receipts	15,000,715	(4)	32,215	58,964	373,352	444,185	914,019	1,699,421	658,344	778,504	1,185,666	1,667,862	1,489,381	5,519,869
Cost of sales and operations	10,337,919	(4)	22,535	41,965	274,054	321,413	672,776	1,265,935	473,212	546,360	818,087	1,121,236	1,051,104	3,596,978
Taxes paid	337,715	(4)	666	1,305	7,129	8,630	17,093	32,581	13,572	18,131	27,111	42,105	36,420	128,774
Interest paid	129,735	(4)	381	248	1,155	2,311	5,258	8,935	4,395	9,328	14,383	24,465	25,491	31,483
Depreciation	710,750	(4)	1,054	972	6,079	9,356	20,606	40,176	18,749	32,368	58,462	113,762	83,898	313,755
Employee benefit plans	167,760	(4)	76	102	2,544	1,960	6,947	15,596	6,899	9,589	14,794	17,437	18,036	71,791
Net income (less deficit)	1,211,055	(4)	[1]453	[1]574	13,310	16,960	26,097	86,412	49,187	58,177	90,310	163,793	116,780	583,756
Net income	1,259,201	(4)	812	1,127	15,401	19,996	35,538	96,452	54,731	60,548	94,320	165,310	123,293	583,756
Deficit	48,146	(4)	1,265	1,701	2,091	3,036	9,441	10,040	5,544	2,371	4,010	1,517	6,513	-
Income tax	539,844	(4)	187	185	3,182	6,030	13,729	41,709	22,125	27,494	42,170	73,798	51,827	253,682
Investment credit	50,979	(4)	50	(2)	482	693	1,031	2,610	1,546	1,788	3,636	7,678	5,133	25,527
Foreign tax credit	29,884	(4)	-	-	(2)	-	-	13	274	113	1,261	2,035	773	25,373
Distributions to stockholders except in own stock	388,092	(4)	111	-	1,076	4,832	2,476	16,600	5,890	11,113	15,800	35,829	32,996	259,706

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRINTING, PUBLISHING AND ALLIED INDUSTRIES														
Number of returns	23,783	333	10,166	4,312	4,469	2,135	998	1,011	174	104	49	14	17	1
	(Thousand dollars)													
Total assets	13,184,561	-	192,602	306,611	700,051	750,560	667,795	2,084,514	1,203,889	1,645,287	1,687,526	912,513	2,683,055	350,158
Notes and accounts receivable, net	2,869,022	-	55,261	89,305	186,764	177,825	163,641	463,846	214,518	279,007	310,088	172,656	713,775	42,336
Inventories	1,457,092	-	18,828	23,057	57,474	84,813	81,017	234,613	110,735	189,178	220,675	121,227	284,472	31,003
Cash, Government obligations, and other current assets	2,193,595	-	29,970	60,953	131,770	132,799	119,679	356,954	206,930	298,844	230,938	153,415	416,753	54,590
Other investments and loans	1,766,244	-	9,502	16,456	50,066	67,866	69,848	247,955	189,319	275,894	256,570	123,497	379,572	79,699
Depreciable assets	6,787,090	-	143,728	209,175	456,639	470,060	390,676	1,152,370	594,909	800,533	793,562	386,603	1,246,376	142,459
Less: Accumulated depreciation	3,278,539	-	81,258	116,254	251,959	243,187	202,084	550,966	275,042	375,002	324,477	180,639	621,124	56,547
Other capital assets less reserves	367,787	-	1,719	6,242	18,923	17,545	17,424	61,742	31,384	47,537	42,013	29,070	65,685	28,503
Accounts and notes payable	1,895,587	-	60,126	72,571	157,070	137,582	135,406	341,997	135,177	199,457	203,782	78,061	345,660	28,698
Other current liabilities	1,261,973	-	14,751	19,108	53,668	63,398	55,012	194,722	93,724	128,078	151,834	78,764	383,690	25,224
Mortgages,notes,and bonds payable in one year or more	1,496,375	-	25,943	35,994	100,971	86,155	77,785	241,020	135,992	135,310	153,317	112,866	328,432	62,590
Net worth	7,461,481	-	56,844	152,230	327,033	418,872	360,412	1,186,072	758,289	1,088,691	1,039,051	535,636	1,384,966	153,385
Cost of property used for investment credit	496,443	372	9,246	15,366	35,765	43,290	37,455	97,674	48,312	58,200	46,923	18,590	79,675	5,575
Total receipts	19,071,428	36,346	562,911	723,343	1,461,946	1,379,539	1,243,901	3,089,901	1,498,023	2,088,870	1,929,293	1,140,728	3,470,000	446,627
Business receipts	18,476,878	31,800	557,166	712,945	1,440,399	1,361,804	1,226,438	3,004,843	1,439,731	2,042,440	1,883,628	1,116,368	3,222,874	436,442
Cost of sales and operations	12,054,925	19,320	344,556	439,735	945,911	892,521	836,669	2,013,502	980,434	1,334,720	1,193,902	607,501	2,130,828	315,326
Taxes paid	394,904	742	12,531	15,171	30,465	28,941	26,255	65,990	30,670	45,740	43,106	21,438	64,987	8,868
Interest paid	128,127	182	2,720	3,987	9,654	9,273	8,763	21,559	9,520	11,872	12,368	9,442	25,729	3,058
Depreciation	471,214	536	13,625	16,895	33,856	35,196	29,673	80,836	38,192	51,478	51,966	22,538	86,640	9,783
Employee benefit plans	231,645	182	1,805	4,193	11,460	12,472	9,965	40,469	23,351	32,624	29,654	15,589	43,567	6,314
Net income (less deficit)	1,569,265	991	3,489	25,780	54,980	71,002	65,973	236,980	147,818	231,843	220,113	137,029	319,246	54,021
Net income	1,677,313	2,500	21,966	33,233	68,436	87,811	73,812	252,148	149,633	233,042	221,109	139,889	339,713	54,021
Deficit	108,048	1,509	18,477	7,453	13,456	16,809	7,839	15,168	1,815	1,199	996	2,860	20,467	-
Income tax	704,584	818	2,401	6,029	15,337	26,677	29,331	108,236	63,409	105,722	101,874	66,603	153,612	24,535
Investment credit	28,467	26	221	806	1,751	2,542	2,159	5,776	2,745	3,360	2,723	1,140	4,900	318
Foreign tax credit	14,925	-	(2)	3	(2)	25	(2)	343	560	893	979	1,816	10,176	130
Distributions to stockholders except in own stock	357,017	762	6,520	4,740	9,868	14,374	12,721	39,756	23,447	48,296	49,577	31,770	101,716	13,470
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Number of returns	10,804	373	3,442	1,398	2,016	1,304	1,077	823	130	104	52	25	36	24
	(Thousand dollars)													
Total assets	34,018,902	-	56,574	97,707	327,845	470,689	742,275	1,744,126	915,377	1,578,215	1,845,242	1,746,956	6,116,497	18,377,399
Notes and accounts receivable, net	5,617,273	-	13,048	25,087	91,436	120,379	222,345	412,027	194,664	246,840	331,391	244,078	937,741	2,778,237
Inventories	5,845,482	-	12,245	23,353	71,163	112,845	195,547	418,568	218,319	301,389	312,994	264,008	1,120,984	2,794,067
Cash, Government obligations, and other current assets	3,644,766	-	9,363	15,466	49,567	66,166	83,774	237,452	121,050	187,440	217,119	225,805	653,730	1,777,834
Other investments and loans	4,229,626	-	1,595	6,079	17,255	26,790	40,221	137,911	68,341	178,927	219,727	227,814	773,237	2,531,729
Depreciable assets	25,913,490	-	25,633	43,304	152,685	219,843	321,197	827,443	429,794	899,114	1,190,671	1,206,483	4,060,644	16,536,679
Less: Accumulated depreciation	13,097,973	-	12,273	22,827	73,265	98,368	151,760	395,209	193,870	364,336	529,445	520,579	1,808,069	8,927,972
Other capital assets less reserves	879,403	-	1,366	2,896	6,567	11,806	14,900	43,505	34,517	44,571	34,635	52,966	180,837	450,837
Accounts and notes payable	3,713,477	-	17,509	43,035	100,607	134,650	222,707	421,803	160,013	194,431	223,959	167,936	583,143	1,443,684
Other current liabilities	2,658,147	-	6,190	5,796	15,695	32,291	64,556	133,310	61,691	93,257	149,801	151,059	544,552	1,399,949
Mortgages,notes,and bonds payable in one year or more	5,798,377	-	14,613	12,499	34,375	53,444	67,603	185,745	134,150	317,074	287,109	387,223	737,640	3,566,902
Net worth	20,620,936	-	7,569	27,771	162,809	236,416	359,644	930,605	520,530	907,381	1,075,790	974,040	3,973,308	11,445,073
Cost of property used for investment credit	2,215,619	28,783	898	4,995	11,884	20,393	30,651	81,321	27,108	68,110	88,763	79,833	332,906	1,439,974
Total receipts	41,292,010	352,906	203,031	207,446	681,547	986,801	1,627,211	2,904,132	1,407,325	1,716,867	2,282,851	1,883,335	7,371,304	19,667,254
Business receipts	40,221,659	346,234	201,061	205,739	672,826	977,493	1,611,636	2,857,101	1,389,941	1,681,290	2,231,417	1,816,104	7,142,196	19,088,621
Cost of sales and operations	24,037,084	210,281	143,144	134,480	465,838	671,789	1,108,302	1,883,554	892,733	1,006,758	1,248,583	951,525	3,780,204	11,539,893
Taxes paid	680,098	6,004	4,374	3,980	10,794	14,579	24,074	46,666	21,536	30,449	34,022	53,419	123,731	306,470
Interest paid	320,782	4,752	745	1,252	3,747	5,978	8,672	17,590	10,358	18,423	20,348	18,638	41,691	168,588
Depreciation	1,860,658	13,142	4,228	4,109	13,563	17,818	26,789	63,572	32,948	58,485	85,405	84,543	278,323	1,177,733
Employee benefit plans	580,278	2,332	1,432	395	3,722	5,366	11,390	23,009	12,424	19,580	21,716	25,360	108,614	344,938
Net income (less deficit)	4,912,228	18,710	[1]6,865	511	21,563	23,995	77,704	182,366	129,304	160,484	292,963	248,144	973,139	2,790,210
Net income	5,042,285	26,757	5,858	7,580	34,236	40,691	92,499	208,925	140,000	173,378	292,963	256,049	973,139	2,790,210
Deficit	130,057	8,047	12,723	7,069	12,673	16,696	14,795	26,559	10,696	12,894	-	7,905	-	-
Income tax	2,304,535	11,768	1,039	1,002	7,020	11,640	37,047	92,680	65,227	75,422	131,664	121,175	455,482	1,293,369
Investment credit	135,277	533	13	50	448	898	1,313	3,650	1,886	2,962	5,706	4,855	15,895	97,068
Foreign tax credit	220,289	378	-	-	(2)	12	38	2,191	2,764	3,708	6,433	16,291	52,036	136,438
Distributions to stockholders except in own stock	1,590,465	7,646	1,168	654	6,301	6,681	8,408	27,123	19,310	36,418	78,825	80,417	324,716	992,798

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Number of returns	1,030	(4)	244		229	181	128	111	24	21	14	7	3	26
							(Thousand dollars)							
Total assets	58,715,783	-	12,307		35,804	65,073	88,535	232,558	178,562	360,458	550,422	509,644	450,283	56,232,137
Notes and accounts receivable, net	9,695,660	-	2,375		8,818	23,138	29,224	50,103	50,757	53,282	113,559	84,078	47,552	9,232,774
Inventories	3,932,787	-	905		3,701	3,751	12,255	30,668	27,212	44,457	80,998	83,124	41,463	3,604,253
Cash, Government obligations, and other current assets	4,152,088	-	1,180		5,960	3,912	14,903	37,077	23,876	41,978	55,019	40,650	16,168	3,911,365
Other investments and loans	12,300,347	-	1,304		2,412	2,487	1,413	24,128	12,399	22,667	36,644	30,516	51,201	12,115,176
Depreciable assets	45,958,748	-	18,541		24,001	58,737	58,735	139,538	121,906	347,389	417,662	338,316	349,339	44,084,584
Less: Accumulated depreciation	24,128,816	-	12,796		11,098	28,596	33,694	69,831	71,365	201,630	229,505	126,552	146,441	23,197,308
Other capital assets less reserves	5,574,225	-	25		1,558	1,244	3,418	17,521	11,164	50,139	66,828	50,675	82,549	5,289,104
Accounts and notes payable	6,154,459	-	3,939		8,689	20,168	21,557	49,235	29,335	61,770	122,195	61,358	42,778	5,733,435
Other current liabilities	2,218,609	-	546		2,861	3,978	3,781	13,599	11,402	12,523	26,326	30,592	15,181	2,097,820
Mortgages,notes,and bonds payable in one year or more	6,780,164	-	1,829		4,333	9,146	14,405	46,037	16,670	99,507	98,210	99,722	133,319	6,256,986
Net worth	41,781,597	-	5,436		18,601	28,472	45,801	116,123	109,821	173,003	267,464	272,753	248,145	40,495,978
Cost of property used for investment credit	1,794,748	(4)	480		420	7,646	4,187	8,098	3,962	11,157	28,296	30,736	17,891	1,680,204
Total receipts	51,822,197	(4)	37,625		75,561	123,395	135,845	404,614	369,874	475,997	898,354	609,290	474,092	47,840,702
Business receipts	48,737,548	(4)	36,986		74,142	122,246	133,934	394,834	363,151	465,660	887,318	590,230	468,670	44,838,852
Cost of sales and operations	32,674,401	(4)	25,992		52,536	96,721	106,671	313,987	307,214	366,882	749,888	427,065	357,869	29,627,169
Taxes paid	2,843,273	(4)	369		1,073	1,580	1,766	5,950	3,361	10,669	8,395	11,762	7,204	2,777,757
Interest paid	306,224	(4)	220		491	982	915	2,833	1,409	4,511	6,432	11,163	9,440	264,364
Depreciation	2,115,550	(4)	1,479		1,909	5,606	4,497	9,015	8,824	17,688	21,549	19,830	17,410	1,992,639
Employee benefit plans	459,735	(4)	-		365	406	492	3,960	1,386	2,125	2,837	2,619	1,074	440,622
Net income (less deficit)	2,988,961	(4)	985		1,653	6,114	3,580	16,532	12,122	18,334	27,420	39,459	5,625	2,853,886
Net income	3,025,820	(4)	1,381		2,764	7,019	4,667	20,314	15,750	22,965	30,691	39,969	5,625	2,871,424
Deficit	36,859	(4)	396		1,111	905	1,087	3,782	3,628	4,631	3,271	510	-	17,538
Income tax	1,140,403	(4)	166		703	2,490	803	8,382	7,149	9,232	13,592	18,520	1,740	1,077,158
Investment credit	90,679	(4)	20		13	516	60	301	187	371	943	1,707	439	86,106
Foreign tax credit	705,704	(4)	-		-	-	-	182	(2)	1,968	1,594	26	125	701,809
Distributions to stockholders except in own stock	2,225,051	(4)	-		302	117	4,841	3,558	6,144	6,519	4,636	4,944	13,867	2,174,713
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Number of returns	5,219	123	1,766	607	1,150	693	386	414	32	23	11	5	3	6
							(Thousand dollars)							
Total assets	7,357,744	-	37,648	46,763	185,859	250,607	256,695	809,349	230,220	357,729	393,823	273,698	429,405	4,085,948
Notes and accounts receivable, net	1,926,795	-	11,260	13,018	51,158	69,967	61,406	199,368	47,271	72,352	94,453	77,411	91,632	1,137,499
Inventories	1,744,807	-	7,157	7,882	33,291	52,984	51,641	174,253	49,651	81,495	85,648	75,952	122,684	1,002,169
Cash, Government obligations, and other current assets	478,729	-	4,752	7,889	28,063	26,554	45,447	116,350	21,484	36,584	34,712	14,643	11,430	130,821
Other investments and loans	897,665	-	535	103	7,936	6,045	9,532	48,473	23,363	62,259	37,767	21,438	39,033	641,181
Depreciable assets	4,483,173	-	23,797	26,341	111,042	148,529	166,718	479,411	141,697	154,208	232,257	164,703	270,951	2,563,519
Less: Accumulated depreciation	2,400,346	-	12,168	11,344	55,539	65,823	85,881	241,917	60,158	70,057	116,361	88,886	133,380	1,458,832
Other capital assets less reserves	111,349	-	360	1,444	2,282	7,528	1,422	14,504	3,394	14,410	13,812	3,583	4,163	44,447
Accounts and notes payable	1,053,324	-	12,116	20,212	55,615	80,637	61,661	157,722	38,987	66,012	66,828	39,234	58,666	395,634
Other current liabilities	648,428	-	2,363	4,863	17,077	20,722	19,660	70,941	18,636	21,715	21,494	20,747	31,732	398,478
Mortgages,notes,and bonds payable in one year or more	1,281,138	-	5,883	4,149	21,916	44,446	34,236	74,722	24,271	60,745	68,663	46,893	36,827	858,387
Net worth	4,046,674	-	8,794	13,648	82,592	91,272	127,145	462,833	121,114	192,683	224,261	161,805	249,383	2,311,144
Cost of property used for investment credit	405,944	2,997	2,847	5,911	12,048	22,403	20,074	51,356	14,623	14,513	15,654	10,193	21,239	212,086
Total receipts	10,592,183	92,814	109,459	93,732	405,054	556,514	555,388	1,536,614	301,534	469,311	490,474	385,883	511,274	5,084,132
Business receipts	10,401,353	91,478	108,474	92,424	397,482	552,833	552,780	1,521,295	297,471	460,774	483,384	380,290	507,697	4,954,971
Cost of sales and operations	7,080,187	69,091	71,587	63,963	281,186	400,771	416,228	1,098,858	209,401	322,666	347,885	256,864	305,786	3,235,901
Taxes paid	368,641	1,848	2,675	3,129	8,139	11,757	10,096	32,607	7,233	12,098	27,903	18,919	21,014	211,223
Interest paid	74,311	442	492	1,140	2,265	4,087	2,736	6,972	1,717	3,965	4,653	2,857	3,280	39,705
Depreciation	327,184	2,469	3,068	2,791	10,910	14,509	15,223	37,819	10,977	12,046	16,806	10,002	21,390	169,174
Employee benefit plans	157,798	525	52	346	2,394	3,635	3,604	17,102	3,678	5,465	6,042	4,719	9,994	100,242
Net income (less deficit)	631,710	6,900	[1]1,355	[1]160	11,106	23,563	26,270	105,869	16,564	35,266	22,696	17,952	33,958	333,081
Net income	682,815	7,674	3,906	5,936	18,229	29,498	29,850	112,909	22,496	39,649	27,677	17,952	33,958	333,081
Deficit	51,105	774	5,261	6,096	7,123	5,935	3,580	7,040	5,932	4,383	4,981	-	-	-
Income tax	299,661	3,483	501	1,307	4,805	8,739	11,359	50,459	10,497	17,415	12,279	7,439	15,740	155,638
Investment credit	23,670	142	25	274	561	920	896	2,845	615	581	799	574	1,395	14,043
Foreign tax credit	27,363	6	-	-	-	(2)	-	308	77	76	160	69	122	26,545
Distributions to stockholders except in own stock	169,213	186	32	325	388	4,871	2,588	10,328	2,859	6,898	3,796	4,716	3,186	129,040

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Number of returns	2,629	(4)	514	374	596	428	262	377	33	16	4	2	3	-
	(Thousand dollars)													
Total assets	2,480,950	-	13,676	25,746	104,161	149,819	190,012	724,973	240,993	255,801	129,403	150,157	496,209	-
Notes and accounts receivable, net	653,442	-	3,395	7,047	33,086	49,687	53,744	228,353	64,052	59,350	33,949	21,589	99,190	-
Inventories	792,578	-	3,972	4,535	32,973	45,000	64,754	246,535	90,572	97,075	38,272	64,494	104,396	-
Cash, Government obligations, and other current assets	368,039	-	1,729	6,251	15,735	17,535	33,021	90,378	22,337	22,458	11,067	16,039	131,489	-
Other investments and loans	272,718	-	439	2,485	2,664	10,646	6,524	60,326	20,086	39,562	18,656	20,983	90,347	-
Depreciable assets	717,885	-	6,695	10,638	33,602	48,277	57,769	168,979	74,283	68,368	50,746	66,609	131,919	-
Less: Accumulated depreciation	396,377	-	3,033	6,696	18,041	27,523	33,789	92,987	35,552	37,651	25,117	42,825	73,163	-
Other capital assets less reserves	20,228	-	128	260	1,956	1,576	1,752	5,256	1,457	3,335	808	181	3,519	-
Accounts and notes payable	573,753	-	4,149	6,459	40,463	55,150	61,337	233,231	64,521	53,319	19,562	14,648	20,914	-
Other current liabilities	170,061	-	599	1,613	6,967	13,926	13,081	57,659	15,617	11,943	10,352	6,734	31,570	-
Mortgages,notes,and bonds payable in one year or more	267,869	-	1,271	1,678	6,613	6,817	9,548	32,718	18,861	39,086	2,025	18,800	130,452	-
Net worth	1,381,963	-	5,970	14,635	44,529	67,405	102,928	377,257	137,159	143,393	95,205	86,318	307,164	-
Cost of property used for investment credit	71,322	(4)	1,092	370	3,453	5,272	4,776	22,044	7,379	5,438	5,466	5,192	10,328	-
Total receipts	4,835,935	(4)	36,755	71,584	296,045	375,875	522,616	1,590,309	414,021	407,127	214,095	231,512	654,063	-
Business receipts	4,791,559	(4)	36,459	70,879	294,039	373,672	518,127	1,578,790	409,450	402,502	211,184	225,948	648,942	-
Cost of sales and operations	3,661,489	(4)	25,907	51,761	229,342	287,658	418,592	1,245,486	318,400	291,659	133,767	151,381	491,334	-
Taxes paid	102,232	(4)	1,236	1,673	7,479	7,723	10,140	31,007	8,564	8,912	3,783	6,304	14,834	-
Interest paid	38,690	(4)	188	320	1,778	1,986	3,296	9,789	3,173	3,803	266	2,281	11,587	-
Depreciation	53,961	(4)	603	874	3,056	4,322	4,321	13,937	6,010	4,245	3,652	3,709	9,043	-
Employee benefit plans	43,259	(4)	77	555	1,486	2,292	3,336	12,160	3,496	3,538	3,282	2,018	10,908	-
Net income (less deficit)	212,009	(4)	189	2,154	5,903	7,377	19,420	69,229	19,862	19,805	26,801	9,508	30,913	-
Net income	231,167	(4)	664	3,223	8,800	10,014	21,801	74,692	22,180	20,353	26,801	9,508	30,913	-
Deficit	19,158	(4)	475	1,069	2,897	2,637	2,381	5,463	2,318	548	-	-	-	-
Income tax	92,160	(4)	96	527	1,944	2,200	5,980	31,410	10,326	9,259	12,816	2,500	14,074	-
Investment credit	3,080	(4)	25	(2)	211	86	232	1,104	360	251	309	97	342	-
Foreign tax credit	358	-	25	-	-	-	-	10	109	(2)	66	72	76	-
Distributions to stockholders except in own stock	54,742	-	444	1,002	1,307	1,167	8,724	5,725	4,577	4,467	6,137	3,498	17,694	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Number of returns	9,133	156	2,026	1,405	2,441	1,344	851	715	64	69	25	18	10	9
	(Thousand dollars)													
Total assets	11,580,133	-	51,685	99,321	389,653	475,121	597,006	1,381,063	445,739	1,058,821	860,798	1,300,882	1,395,434	3,524,610
Notes and accounts receivable, net	2,009,102	-	11,289	26,318	106,846	121,101	146,685	289,362	85,255	192,572	115,917	144,053	183,497	586,207
Inventories	1,696,412	-	8,163	14,096	50,109	77,060	96,429	211,737	68,621	186,154	103,923	180,521	191,972	507,627
Cash, Government obligations, and other current assets	1,222,373	-	7,165	12,131	48,483	68,851	57,454	192,192	66,104	125,867	109,652	122,444	76,450	335,580
Other investments and loans	1,020,258	-	3,480	2,198	18,261	23,868	28,238	96,125	37,950	79,939	97,408	80,637	136,110	416,044
Depreciable assets	10,136,242	-	43,165	81,614	333,309	364,905	541,994	1,052,111	340,945	806,738	700,128	1,216,981	1,438,149	3,216,203
Less: Accumulated depreciation	5,139,838	-	26,776	45,345	189,920	208,531	310,650	552,556	183,250	390,414	338,075	505,307	694,294	1,694,720
Other capital assets less reserves	436,858	-	2,023	5,261	13,302	19,607	27,907	69,437	24,409	38,439	43,327	34,897	54,761	103,488
Accounts and notes payable	1,274,708	-	19,307	25,736	105,749	127,300	128,131	250,516	58,476	135,515	76,985	81,130	70,454	195,409
Other current liabilities	755,248	-	3,167	4,740	21,429	28,111	40,361	93,909	25,837	64,626	37,149	73,102	69,985	292,832
Mortgages,notes,and bonds payable in one year or more	1,488,864	-	4,073	11,621	43,955	80,958	79,963	165,410	76,079	129,497	133,364	279,600	222,933	261,411
Net worth	7,664,899	-	15,347	49,843	177,800	216,424	323,602	816,200	260,915	708,201	585,557	818,274	981,130	2,711,606
Cost of property used for investment credit	719,249	14,559	4,331	4,322	35,105	38,198	48,671	102,859	22,335	74,168	43,830	66,392	74,670	189,809
Total receipts	13,265,796	124,592	109,191	215,167	736,089	815,787	1,031,045	1,920,773	515,311	1,161,520	764,215	1,136,947	1,140,760	3,594,399
Business receipts	12,936,203	121,206	108,623	211,830	722,333	792,620	1,003,117	1,883,151	502,478	1,142,715	746,696	1,113,674	1,108,756	3,479,004
Cost of sales and operations	8,518,965	80,571	69,792	140,184	506,268	569,611	703,168	1,300,138	341,771	760,669	475,201	741,600	684,430	2,145,562
Taxes paid	347,946	3,195	3,591	6,062	19,155	19,581	26,236	45,618	13,461	30,591	21,647	32,877	33,784	92,148
Interest paid	103,503	1,388	618	1,268	5,836	6,586	8,155	14,423	5,339	9,450	9,014	16,377	13,338	11,711
Depreciation	653,273	6,630	3,655	7,837	31,417	31,026	44,787	75,233	23,911	50,661	38,828	68,904	84,895	185,489
Employee benefit plans	173,102	631	366	600	2,956	3,629	5,954	20,560	6,220	16,449	11,894	14,929	25,395	63,519
Net income (less deficit)	1,139,885	9,192	[1]515	942	17,315	29,081	54,082	121,673	42,845	97,670	59,984	87,526	126,391	493,699
Net income	1,208,599	10,772	4,834	8,105	29,863	39,347	55,304	130,664	45,471	105,735	60,074	96,632	128,099	493,699
Deficit	68,714	1,580	5,349	7,163	12,548	10,266	1,222	8,991	2,626	8,065	90	9,106	1,708	-
Income tax	518,012	4,674	630	971	6,198	8,949	19,914	53,176	18,751	49,434	26,883	43,715	59,703	225,014
Investment credit	36,699	816	25	108	1,030	1,111	1,835	4,459	981	3,188	2,480	3,494	4,281	12,891
Foreign tax credit	44,814	2	-	-	1	-	23	304	6	414	1,780	5,040	12,843	24,401
Distributions to stockholders except in own stock	354,978	667	325	1,583	5,237	2,924	9,398	22,230	10,281	20,876	22,135	34,981	47,224	177,117

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Number of returns	4,386	(4)	457	603	1,001	638	599	700	112	78	30	21	25	22
							(Thousand dollars)							
Total assets	34,699,920	-	11,438	43,522	167,080	230,545	414,114	1,492,931	799,835	1,180,164	1,005,904	1,493,844	4,004,778	23,855,765
Notes and accounts receivable, net	4,450,013	-	2,936	14,185	43,656	63,266	100,955	345,894	169,549	227,073	175,315	199,788	568,338	2,539,058
Inventories	6,482,291	-	1,417	5,027	28,770	39,452	79,934	368,787	226,153	317,384	284,504	362,416	959,383	3,809,064
Cash, Government obligations, and other current assets	4,564,973	-	2,196	5,740	28,893	41,803	63,387	212,483	78,878	143,011	104,092	123,132	382,276	3,379,082
Other investments and loans	2,888,792	-	58	2,245	7,269	7,902	9,857	93,257	55,066	86,650	113,547	111,074	310,811	2,091,056
Depreciable assets	32,497,611	-	8,766	33,210	104,181	148,497	300,893	870,869	485,275	758,677	687,956	1,098,531	3,262,982	24,737,774
Less: Accumulated depreciation	18,101,137	-	4,544	18,852	53,201	77,905	161,250	456,193	238,709	401,420	392,723	468,622	1,677,289	14,150,429
Other capital assets less reserves	1,376,192	-	287	813	3,089	4,219	11,533	33,597	12,994	22,969	24,822	46,147	101,020	1,114,702
Accounts and notes payable	3,696,621	-	1,815	11,375	36,933	58,506	102,449	328,894	161,325	187,293	121,051	178,908	498,825	2,009,247
Other current liabilities	2,284,888	-	839	3,394	14,440	21,222	38,222	131,512	76,243	89,163	72,498	104,249	259,183	1,473,923
Mortgages, notes, and bonds payable in one year or more	6,239,763	-	18,845	6,927	20,216	18,833	46,442	129,973	79,136	150,589	76,848	239,586	868,924	4,583,444
Net worth	21,285,730	-	[3]11,436	16,164	89,941	121,128	214,525	846,596	461,165	723,391	697,841	911,776	2,259,305	14,955,334
Cost of property used for investment credit	2,076,749	(4)	1,178	4,375	15,078	9,908	20,229	64,050	33,607	53,454	47,971	92,709	174,985	1,555,809
Total receipts	38,383,441	(4)	48,225	133,458	445,170	564,772	951,219	3,239,953	1,395,983	1,903,856	1,312,264	1,815,998	4,687,500	21,669,307
Business receipts	37,766,781	(4)	47,009	132,464	442,858	562,373	945,575	3,213,812	1,385,331	1,883,917	1,292,946	1,797,021	4,625,406	21,225,609
Cost of sales and operations	27,007,111	(4)	32,283	94,353	327,104	436,609	741,576	2,525,047	1,090,003	1,445,123	945,441	1,398,631	3,467,395	14,337,702
Taxes paid	838,686	(4)	1,169	3,311	8,852	8,811	19,383	54,077	24,247	34,579	24,434	32,293	97,748	524,530
Interest paid	338,474	(4)	246	479	1,698	2,282	5,354	13,960	7,410	11,696	7,575	16,779	38,222	231,362
Depreciation	1,723,053	(4)	799	3,203	8,822	10,220	17,858	56,379	28,538	44,913	43,553	58,473	163,339	1,280,653
Employee benefit plans	718,882	(4)	25	545	2,789	4,048	9,002	38,957	17,242	28,165	29,094	30,449	83,254	473,038
Net income (less deficit)	3,113,755	(4)	[3]3,975	4,888	20,075	24,016	48,449	197,985	92,487	160,501	109,329	90,160	363,267	1,991,748
Net income	3,180,205	(4)	1,920	6,509	21,750	28,673	50,296	206,324	100,042	163,131	109,329	103,105	366,100	2,005,791
Deficit	66,450	(4)	5,895	1,621	1,675	4,657	1,847	8,339	7,555	2,630	-	12,945	2,833	14,043
Income tax	1,383,085	(4)	66	1,322	6,063	7,920	17,431	90,581	45,364	74,997	49,573	46,710	169,361	865,647
Investment credit	128,636	(4)	20	51	740	605	816	4,088	2,112	3,199	2,296	4,417	12,028	98,124
Foreign tax credit	132,716	(4)	-	-	-	-	-	30	89	72	1,664	286	8,655	121,916
Distributions to stockholders except in own stock	884,575	(4)	768	2,750	847	4,712	5,930	26,916	13,082	27,946	26,550	30,997	98,100	619,087
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Number of returns	20,200	442	4,898	3,324	4,710	2,850	1,790	1,783	216	109	49	15	8	6
							(Thousand dollars)							
Total assets	17,243,142	-	105,457	234,940	782,604	1,017,803	1,233,183	3,659,465	1,449,136	1,661,286	1,765,516	993,868	1,282,884	3,057,000
Notes and accounts receivable, net	3,834,039	-	26,708	69,003	211,158	279,513	316,063	904,609	320,318	394,119	349,411	240,560	296,715	425,862
Inventories	4,718,078	-	19,228	44,976	162,524	242,911	338,350	1,157,834	462,599	500,965	542,824	267,068	230,078	748,721
Cash, Government obligations, and other current assets	1,741,085	-	16,349	32,274	123,261	147,776	172,827	412,480	156,078	172,355	144,089	69,895	120,453	173,248
Other investments and loans	1,586,169	-	3,500	8,432	38,724	53,801	57,723	233,369	110,631	175,138	211,046	111,584	215,435	366,786
Depreciable assets	9,147,694	-	63,547	138,313	434,763	541,350	621,136	1,714,134	666,180	706,365	973,971	546,439	772,531	1,968,965
Less: Accumulated depreciation	4,471,994	-	30,322	70,077	225,391	288,090	326,753	892,799	324,731	343,501	514,972	280,256	387,195	787,907
Other capital assets less reserves	348,412	-	1,154	5,373	15,859	21,462	30,541	76,130	33,537	33,883	35,550	17,685	22,193	55,045
Accounts and notes payable	3,030,553	-	38,539	75,403	187,243	255,951	290,421	797,327	273,704	302,303	248,765	145,690	133,093	282,114
Other current liabilities	1,570,627	-	9,013	25,210	60,721	85,803	106,340	336,364	124,647	149,971	127,736	86,631	112,207	345,984
Mortgages, notes, and bonds payable in one year or more	2,005,412	-	13,737	39,408	85,038	75,445	103,400	295,663	163,907	232,863	190,760	169,374	150,991	484,826
Net worth	9,942,423	-	27,915	80,255	394,530	546,777	662,619	2,101,251	838,264	939,901	1,140,340	560,606	844,899	1,805,066
Cost of property used for investment credit	710,956	6,679	7,303	17,124	43,704	49,091	62,004	132,137	51,176	54,489	60,623	38,542	50,870	137,214
Total receipts	28,670,691	311,172	270,708	625,084	1,684,104	2,245,510	2,321,492	6,739,124	2,252,586	2,420,626	2,319,836	1,457,372	1,776,211	4,246,866
Business receipts	28,251,788	305,180	267,652	617,455	1,667,394	2,222,049	2,297,537	6,668,200	2,213,336	2,385,835	2,273,949	1,431,400	1,724,287	4,177,514
Cost of sales and operations	20,306,819	203,591	168,250	411,891	1,166,440	1,622,030	1,670,377	4,855,066	1,635,737	1,754,234	1,550,473	1,065,106	1,196,040	3,007,584
Taxes paid	577,226	6,724	6,158	13,212	36,929	42,414	47,817	128,145	44,028	47,176	48,200	28,409	37,890	90,124
Interest paid	176,800	2,167	1,090	4,075	9,142	9,987	11,989	37,522	17,704	19,638	15,354	11,032	10,150	26,950
Depreciation	681,011	7,740	6,695	12,133	38,785	41,698	46,087	118,860	45,687	48,457	62,185	39,053	54,107	159,524
Employee benefit plans	352,533	3,077	804	2,498	9,421	16,288	17,312	77,741	29,019	30,526	40,418	20,587	30,067	74,775
Net income (less deficit)	2,006,484	30,596	1,802	19,669	70,309	115,563	125,841	461,987	152,459	193,041	230,161	116,385	179,060	309,611
Net income	2,138,034	39,422	11,854	31,986	90,084	127,662	138,793	489,005	171,151	195,399	233,500	120,507	179,060	309,611
Deficit	131,550	8,826	10,052	12,317	19,775	12,099	12,952	27,018	18,692	2,358	3,339	4,122	-	-
Income tax	902,546	17,785	1,664	5,051	21,103	39,726	49,663	212,545	76,913	85,094	108,568	54,778	82,802	146,854
Investment credit	43,461	429	112	846	2,195	2,646	3,424	7,903	3,218	3,319	3,808	2,431	4,141	8,989
Foreign tax credit	58,681	1,418	-	-	7	[2]	43	739	340	662	8,932	7,887	19,086	19,567
Distributions to stockholders except in own stock	375,970	7,004	1,086	3,869	10,981	13,825	8,324	51,442	17,093	36,782	40,183	26,718	56,428	102,235

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Number of returns	19,499	417	5,388	2,892	4,835	2,504	1,366	1,576	230	142	65	45	25	14
						(Thousand dollars)								
Total assets	29,391,446	-	123,278	207,605	767,553	882,739	948,097	3,195,992	1,564,119	2,127,975	2,272,737	3,413,708	3,766,608	10,121,035
Notes and accounts receivable, net	6,803,736	-	29,306	52,822	191,482	216,808	211,301	791,264	384,893	508,393	581,120	811,037	872,166	2,153,144
Inventories	8,733,146	-	18,382	33,586	152,829	208,126	266,859	999,479	519,020	717,904	778,127	1,098,506	1,116,105	2,824,223
Cash, Government obligations, and other current assets	2,880,992	-	19,780	33,123	112,806	141,992	151,179	400,779	138,679	199,076	192,933	277,098	232,523	981,024
Other investments and loans	3,132,427	-	2,753	9,599	33,747	38,419	45,313	211,381	130,138	169,945	203,874	421,801	558,537	1,306,920
Depreciable assets	14,937,409	-	95,088	142,861	469,967	459,703	476,161	1,350,277	664,734	955,479	990,018	1,502,355	1,742,858	6,087,908
Less: Accumulated depreciation	7,965,878	-	49,967	78,088	234,330	223,362	242,252	695,743	338,227	491,722	539,376	791,700	851,542	3,429,569
Other capital assets less reserves	446,225	-	1,562	6,677	17,344	23,333	19,620	76,150	31,733	30,554	26,508	50,136	35,054	127,554
Accounts and notes payable	4,236,030	-	38,600	52,374	178,704	186,372	201,107	608,094	253,733	321,711	352,369	444,375	362,958	1,235,633
Other current liabilities	2,565,695	-	9,945	17,991	58,619	90,285	95,161	359,519	143,237	198,087	204,578	310,705	335,266	742,302
Mortgages,notes,and bonds payable in one year or more	3,822,874	-	13,684	22,322	89,749	73,929	97,511	285,564	151,062	194,075	210,381	400,688	632,211	1,651,698
Net worth	17,539,399	-	42,106	89,222	393,290	478,282	484,841	1,807,961	955,359	1,346,020	1,418,315	2,114,625	2,269,471	6,139,907
Cost of property used for investment credit	1,238,336	6,091	9,704	14,955	48,819	56,294	44,719	118,376	55,667	79,940	87,796	119,550	133,011	463,414
Total receipts	39,725,532	335,636	329,912	436,345	1,523,834	1,762,241	1,704,216	5,196,800	2,256,986	2,925,221	2,965,937	4,340,237	4,644,084	11,304,083
Business receipts	38,578,113	327,986	327,123	426,563	1,507,382	1,743,337	1,682,435	5,110,818	2,208,393	2,880,577	2,892,189	4,209,626	4,432,324	10,829,360
Cost of sales and operations	25,013,505	223,739	204,591	274,743	997,903	1,191,143	1,161,091	3,492,236	1,495,430	1,934,931	1,931,568	2,856,144	2,993,069	6,256,917
Taxes paid	886,143	9,053	7,602	10,488	34,331	36,292	36,662	104,669	50,980	63,293	65,485	94,516	97,922	274,850
Interest paid	299,291	1,659	1,816	3,164	9,499	9,443	10,948	32,167	14,730	18,139	17,281	30,718	42,641	107,086
Depreciation	1,329,327	8,525	8,781	12,228	40,998	36,304	35,844	100,092	46,367	65,555	69,043	104,660	152,456	648,474
Employee benefit plans	688,143	7,343	1,416	2,362	10,518	13,877	17,396	64,448	33,951	50,889	46,577	76,753	81,551	281,062
Net income (less deficit)	4,159,940	36,164	7,370	15,807	85,567	114,906	127,460	436,007	209,740	290,994	300,729	435,381	427,652	1,672,163
Net income	4,267,434	39,317	17,645	25,247	98,141	123,692	130,690	469,888	219,442	301,132	303,480	435,381	431,216	1,672,163
Deficit	107,494	3,153	10,275	9,440	12,574	8,786	3,230	33,881	9,702	10,138	2,751	-	3,564	-
Income tax	1,916,536	18,050	1,595	3,968	18,987	43,197	50,882	208,734	99,915	141,910	142,049	201,471	202,333	783,445
Investment credit	69,032	680	235	725	2,467	3,316	2,685	6,972	3,343	4,669	4,905	7,162	7,426	24,447
Foreign tax credit	161,386	185	-	-	13	(2)	-	1,358	775	2,692	6,616	8,037	30,314	111,396
Distributions to stockholders except in own stock	875,949	7,866	2,923	1,969	22,700	12,265	7,794	38,800	28,173	45,666	62,302	97,527	118,583	429,381
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns	8,759	215	2,996	1,098	1,569	912	752	868	150	101	40	28	18	12
						(Thousand dollars)								
Total assets	22,594,594	-	49,352	80,409	255,416	312,966	510,028	1,795,162	1,066,778	1,641,004	1,398,807	1,990,170	2,665,474	10,829,028
Notes and accounts receivable, net	5,842,405	-	12,663	24,605	80,104	88,228	142,564	461,311	263,077	421,909	319,529	374,724	748,034	2,905,657
Inventories	6,234,290	-	13,466	18,866	73,121	103,637	190,638	598,268	385,157	521,809	400,965	573,835	761,121	2,593,407
Cash, Government obligations, and other current assets	2,343,275	-	7,880	13,166	32,104	46,452	51,766	195,216	99,574	166,870	100,673	211,535	308,455	1,109,584
Other investments and loans	2,925,769	-	2,056	3,741	10,282	5,490	21,955	114,082	64,728	162,640	234,252	373,029	231,948	1,701,566
Depreciable assets	9,006,612	-	18,697	27,462	86,445	114,992	155,303	651,566	401,386	600,344	535,112	780,713	1,051,655	4,582,937
Less: Accumulated depreciation	4,667,265	-	9,832	14,153	42,727	59,057	73,478	311,806	194,876	301,491	272,873	381,263	502,996	2,502,713
Other capital assets less reserves	261,040	-	1,242	562	6,867	2,906	9,092	33,583	18,032	26,250	26,594	30,285	25,989	79,638
Accounts and notes payable	4,202,036	-	21,857	32,874	69,236	89,915	155,821	447,497	216,615	322,834	244,949	211,961	495,224	1,893,253
Other current liabilities	2,349,261	-	4,390	7,816	22,078	32,837	52,004	183,551	102,344	139,034	137,405	156,536	244,363	1,266,903
Mortgages,notes,and bonds payable in one year or more	2,711,613	-	7,803	4,627	26,361	32,262	45,666	215,576	105,108	204,175	157,348	171,956	309,714	1,431,017
Net worth	12,143,204	-	[3]606	26,843	114,969	139,316	223,021	871,992	606,249	924,190	811,695	1,386,681	1,481,413	5,557,441
Cost of property used for investment credit	789,074	4,006	2,271	4,565	6,476	9,562	17,463	56,622	29,034	50,136	53,925	70,577	103,798	380,639
Total receipts	34,271,883	232,822	115,225	180,429	554,192	724,518	1,047,937	3,120,444	1,605,989	2,473,858	2,075,149	2,711,335	4,223,923	15,206,062
Business receipts	33,776,903	228,663	113,825	176,780	546,965	721,641	1,040,604	3,078,332	1,581,612	2,436,269	2,045,818	2,649,653	4,176,278	14,980,463
Cost of sales and operations	23,348,319	167,684	76,602	120,952	378,017	508,602	739,411	2,163,218	1,109,180	1,731,525	1,461,009	1,712,496	3,007,174	10,172,449
Taxes paid	760,321	5,316	2,363	3,670	11,545	15,210	21,520	65,494	37,401	51,195	45,609	68,070	99,610	333,318
Interest paid	231,970	1,879	565	757	3,127	4,114	6,461	23,605	10,631	18,212	12,862	11,905	31,603	106,249
Depreciation	783,231	5,064	2,249	2,857	8,254	11,776	14,918	54,926	31,916	48,294	43,717	63,139	86,907	409,214
Employee benefit plans	511,740	1,161	184	677	3,203	6,233	9,335	28,172	17,324	27,189	25,001	51,742	64,908	276,611
Net income (less deficit)	2,706,455	10,008	[1]5,934	4,142	16,136	30,738	53,063	194,500	110,883	171,743	168,171	280,066	332,546	1,340,393
Net income	2,852,338	13,996	4,607	9,635	29,861	37,985	65,145	230,863	123,319	184,703	169,446	285,729	341,223	1,355,826
Deficit	145,883	3,988	10,541	5,493	13,725	7,247	12,082	36,363	12,436	12,960	1,275	5,663	8,677	15,433
Income tax	1,297,226	5,771	669	1,753	5,744	10,634	25,618	96,750	55,769	80,056	77,434	131,867	158,932	646,229
Investment credit	43,376	219	(2)	96	272	443	961	2,897	1,341	2,762	3,986	4,136	4,668	21,595
Foreign tax credit	83,280	(2)	(2)	-	-	-	-	673	442	1,767	2,606	10,527	5,725	61,540
Distributions to stockholders except in own stock	652,029	2,211	60	355	1,386	1,264	1,287	14,688	15,479	29,011	28,098	69,045	86,013	403,132

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Number of returns	2,007	(4)	381	233	460	304	227	231	36	38	14	7	7	10
							(Thousand dollars)							
Total assets	34,533,812	-	7,821	16,597	81,759	107,886	159,557	486,603	260,827	602,124	504,514	468,951	1,180,707	30,656,466
Notes and accounts receivable, net	11,500,470	-	2,106	5,412	20,376	25,806	38,024	121,144	65,143	141,911	129,353	76,964	212,608	10,661,623
Inventories	5,694,694	-	2,204	4,597	27,262	41,786	48,812	159,425	81,202	200,961	157,955	136,065	420,194	4,414,231
Cash, Government obligations, and other current assets	4,690,920	-	1,409	785	13,442	9,577	18,448	63,717	29,741	51,061	54,900	54,507	64,242	4,329,091
Other investments and loans	4,246,412	-	14	1,818	5,346	3,631	9,585	27,193	19,890	36,869	52,273	81,333	179,878	3,828,582
Depreciable assets	15,425,168	-	2,818	7,836	27,054	43,054	68,421	204,164	140,631	274,112	188,794	224,022	618,221	13,626,041
Less: Accumulated depreciation	8,494,590	-	1,554	4,319	14,652	24,022	29,561	104,463	80,024	132,027	93,187	120,118	341,857	7,548,806
Other capital assets less reserves	195,076	-	210	266	1,566	1,048	2,577	9,034	2,825	10,282	7,549	7,952	17,309	134,458
Accounts and notes payable	6,759,334	-	1,288	5,188	20,014	40,060	42,979	126,463	44,393	115,740	89,781	52,686	153,829	6,066,913
Other current liabilities	3,375,780	-	762	1,215	4,949	7,314	18,089	40,573	26,139	54,142	54,192	48,361	97,898	3,022,146
Mortgages, notes, and bonds payable in one year or more	4,738,262	-	892	752	2,020	9,228	13,761	37,520	20,213	81,855	61,476	59,961	133,023	4,317,561
Net worth	18,516,348	-	4,250	7,205	50,542	45,882	74,817	265,445	166,087	324,037	288,868	299,222	773,374	16,216,619
Cost of property used for investment credit	1,297,419	(4)	267	249	3,861	3,222	6,208	17,830	8,575	21,431	12,357	15,402	41,281	1,166,009
Total receipts	43,575,962	(4)	11,904	45,841	194,504	223,638	365,545	953,697	554,151	1,003,830	734,333	687,169	1,995,065	36,736,208
Business receipts	42,756,604	(4)	10,776	45,510	193,424	222,362	363,326	940,558	549,857	982,653	721,015	676,626	1,974,044	36,008,060
Cost of sales and operations	28,863,987	(4)	7,033	35,517	142,365	169,765	281,601	699,188	404,823	735,611	516,514	480,443	1,569,093	23,767,442
Taxes paid	1,879,468	(4)	312	1,479	4,883	4,543	6,586	19,058	13,671	23,033	21,124	17,309	31,683	1,734,163
Interest paid	388,754	(4)	103	185	569	1,567	1,347	6,012	1,967	13,198	5,393	5,012	9,284	343,919
Depreciation	1,022,121	(4)	372	723	2,359	3,352	4,758	15,094	13,378	19,267	12,457	17,152	40,389	891,882
Employee benefit plans	1,233,485	(4)	-	20	895	1,489	3,284	8,561	9,546	15,748	12,689	12,884	47,717	1,119,762
Net income (less deficit)	6,450,626	(4)	455	[1]76	7,977	5,926	18,124	72,615	39,105	58,187	65,406	54,238	124,371	6,000,959
Net income	6,469,433	(4)	970	907	9,276	8,700	19,516	75,124	39,787	65,931	65,406	54,238	124,371	6,000,959
Deficit	18,807	(4)	515	983	1,299	2,774	1,392	2,509	682	7,744	-	-	-	-
Income tax	3,070,549	(4)	45	177	2,665	2,969	7,032	31,309	18,494	27,574	28,356	24,877	54,546	2,870,458
Investment credit	83,711	(4)	(2)	(2)	167	127	240	963	560	1,165	690	754	2,591	76,422
Foreign tax credit	274,494	(4)	-	-	-	-	13	101	15	729	373	147	1,030	272,083
Distributions to stockholders except in own stock	1,970,117	(4)	-	150	578	101	2,732	9,487	4,490	7,931	13,022	15,032	35,496	1,880,770
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Number of returns	2,854	(4)	612	392	660	458	262	275	35	40	15	8	6	16
							(Thousand dollars)							
Total assets	13,624,405	-	11,051	29,759	115,764	169,540	191,255	592,216	263,167	634,780	530,618	596,314	961,953	9,527,988
Notes and accounts receivable, net	2,929,184	-	2,502	4,997	23,321	34,721	32,590	148,260	62,465	186,172	140,958	126,169	234,967	1,932,062
Inventories	5,392,720	-	3,102	9,459	37,086	49,514	55,662	182,941	79,884	206,816	124,106	216,244	282,883	4,145,023
Cash, Government obligations, and other current assets	1,104,616	-	777	3,109	16,276	15,675	27,765	78,537	25,872	51,292	71,586	49,251	158,791	605,685
Other investments and loans	835,017	-	156	1,539	2,365	5,962	21,212	30,910	26,592	42,536	75,275	27,746	97,292	503,432
Depreciable assets	5,917,580	-	7,744	19,286	55,571	83,566	84,160	239,390	113,767	263,254	218,633	248,963	360,249	4,222,997
Less: Accumulated depreciation	3,092,327	-	4,830	9,863	27,794	30,442	41,385	115,680	55,478	135,194	115,900	129,852	200,666	2,225,243
Other capital assets less reserves	218,620	-	299	490	5,067	6,834	4,383	17,959	5,982	9,934	10,483	9,779	7,929	139,481
Accounts and notes payable	3,389,945	-	34,948	6,421	32,376	46,300	37,011	173,464	48,037	175,094	82,171	105,481	216,456	2,432,186
Other current liabilities	1,488,455	-	839	1,773	8,278	11,645	23,690	69,594	26,579	60,674	53,832	61,625	94,969	1,074,957
Mortgages, notes, and bonds payable in one year or more	1,528,416	-	2,321	2,213	10,794	25,976	26,612	47,393	30,258	79,715	75,004	95,154	89,947	1,043,029
Net worth	5,768,638	-	[3]29,736	12,211	49,001	69,377	91,931	282,208	150,296	307,557	307,454	318,284	540,772	3,669,283
Cost of property used for investment credit	504,007	(4)	355	1,732	7,937	7,519	8,831	20,413	6,128	20,826	23,186	20,654	20,893	365,324
Total receipts	22,300,714	(4)	20,852	51,287	268,992	360,907	409,842	1,296,737	533,106	1,142,726	804,462	966,892	1,126,868	15,291,879
Business receipts	22,049,759	(4)	20,353	50,722	265,463	357,638	404,814	1,276,784	523,755	1,130,542	787,067	961,953	1,108,872	15,135,843
Cost of sales and operations	17,079,671	(4)	15,075	34,386	198,881	283,738	297,426	1,007,681	400,073	904,727	595,495	754,173	864,822	11,699,157
Taxes paid	470,314	(4)	1,077	1,362	6,275	7,340	7,333	23,788	9,717	26,220	16,730	22,047	30,007	317,968
Interest paid	117,295	(4)	862	371	1,006	2,668	2,175	7,294	3,029	7,685	5,522	5,473	6,247	74,653
Depreciation	448,261	(4)	569	1,736	4,906	6,327	7,481	18,599	8,467	19,914	15,786	19,926	25,227	319,025
Employee benefit plans	443,631	(4)	-	76	614	726	2,691	8,491	6,848	12,157	12,681	14,238	19,480	365,598
Net income (less deficit)	1,287,874	(4)	[1]6,364	1,356	9,255	15,326	27,983	71,103	38,460	49,268	69,330	65,352	61,496	887,932
Net income	1,352,592	(4)	567	1,768	15,869	18,414	28,829	81,445	45,717	54,510	69,330	65,352	61,496	908,882
Deficit	64,718	(4)	6,931	412	6,614	3,088	846	10,342	7,257	5,242	-	-	-	20,950
Income tax	621,108	(4)	-	470	5,207	3,577	12,627	34,644	19,851	24,172	28,882	31,388	26,837	433,270
Investment credit	25,994	(4)	-	70	231	253	498	1,063	413	1,227	1,183	1,236	1,276	18,543
Foreign tax credit	11,047	-	-	-	-	(2)	-	25	474	375	772	158	1,190	8,053
Distributions to stockholders except in own stock	301,772	(4)	79	102	3,428	3,170	1,629	4,118	6,933	7,154	37,838	9,015	26,212	202,094

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Number of returns	3,987	(4)	1,691	500	719	278	299	288	42	33	25	14	2	4
	(Thousand dollars)													
Total assets	6,790,610	-	32,014	34,043	111,803	101,070	202,998	631,282	323,961	541,587	831,933	1,016,396	290,425	2,673,098
Notes and accounts receivable, net	1,456,595	-	7,232	8,318	28,833	25,998	56,168	173,206	95,838	134,489	214,859	237,589	97,312	376,753
Inventories	1,663,832	-	6,852	11,633	29,851	27,769	53,378	192,365	86,781	153,919	293,377	292,337	62,975	452,595
Cash, Government obligations, and other current assets	907,422	-	4,952	4,353	18,559	17,528	25,957	73,071	34,523	51,234	52,559	45,333	19,494	559,859
Other investments and loans	744,620	-	1,579	1,263	5,991	4,053	8,254	50,816	35,629	63,403	107,589	227,997	43,792	194,254
Depreciable assets	3,379,461	-	13,194	13,462	41,073	41,305	85,894	211,867	88,043	198,865	304,053	358,073	123,925	1,899,707
Less: Accumulated depreciation	1,629,999	-	5,898	7,651	21,619	20,236	43,995	102,990	40,616	90,052	157,215	177,126	63,015	899,586
Other capital assets less reserves	147,417	-	454	1,548	1,499	3,392	5,046	16,840	8,046	11,265	10,622	12,961	2,250	73,494
Accounts and notes payable	796,425	-	9,133	9,477	30,283	23,680	39,441	125,206	50,991	78,477	94,295	141,427	46,334	147,681
Other current liabilities	788,545	-	3,146	4,576	9,649	9,163	24,638	61,746	31,220	44,224	62,568	77,821	11,202	448,592
Mortgages,notes,and bonds payable in one year or more	755,806	-	2,940	4,482	13,524	6,059	18,214	70,784	38,912	55,898	83,264	165,480	-	296,249
Net worth	4,195,638	-	10,511	11,754	48,377	58,684	116,863	347,645	198,925	341,952	554,986	609,350	203,949	1,692,642
Cost of property used for investment credit	342,489	(4)	804	267	4,379	3,716	4,804	16,687	5,571	14,843	21,073	25,498	11,772	232,352
Total receipts	8,405,616	(4)	78,817	71,497	244,296	171,552	344,993	945,775	401,550	722,891	1,030,850	1,082,990	362,009	2,915,386
Business receipts	8,245,523	(4)	77,361	70,545	242,117	169,574	340,581	931,478	394,367	713,438	1,011,544	1,061,823	356,575	2,843,863
Cost of sales and operations	4,595,986	(4)	46,392	44,267	150,596	99,414	220,859	588,862	245,438	467,820	643,494	659,483	136,477	1,271,052
Taxes paid	194,001	(4)	1,765	1,529	5,251	4,889	7,187	20,779	8,519	15,365	25,426	26,443	8,016	67,772
Interest paid	54,059	(4)	580	552	1,814	915	2,400	6,247	3,312	5,310	8,383	11,250	888	12,124
Depreciation	301,899	(4)	1,599	1,223	4,262	2,843	6,509	16,447	7,831	18,845	22,818	26,321	10,233	182,055
Employee benefit plans	167,268	(4)	296	248	1,746	1,817	2,243	11,408	4,534	10,055	15,526	17,797	10,211	91,148
Net income (less deficit)	1,152,472	(4)	[1]2,807	4,732	12,700	11,847	30,128	76,307	34,573	61,977	102,973	103,710	76,928	636,969
Net income	1,189,431	(4)	3,312	6,916	16,223	13,815	33,962	85,123	40,725	62,525	106,022	104,098	76,928	636,969
Deficit	36,959	(4)	6,119	2,184	3,523	1,968	3,834	8,816	6,152	548	3,049	388	-	-
Income tax	546,526	(4)	452	837	4,092	3,898	15,002	36,546	18,364	27,385	49,127	48,002	36,874	304,742
Investment credit	17,935	(4)	(2)	(2)	225	205	266	909	272	748	1,381	1,561	742	11,578
Foreign tax credit	37,679	(4)	-	-	-	-	-	160	34	426	4,871	3,380	668	28,068
Distributions to stockholders except in own stock	254,871	(4)	99	1,619	876	681	1,055	7,321	1,821	10,233	19,627	19,922	8,928	182,246
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES														
Number of returns	9,135	256	3,707	1,335	1,730	918	511	562	47	42	18	7	-	2
	(Thousand dollars)													
Total assets	5,004,992	-	73,265	93,896	272,292	333,120	374,887	1,080,122	343,837	635,759	595,264	491,340	-	711,210
Notes and accounts receivable, net	1,403,662	-	18,502	25,158	88,861	97,828	119,112	295,387	82,113	146,669	139,528	98,158	-	292,346
Inventories	1,328,287	-	17,844	21,122	66,894	102,753	100,815	333,217	98,861	180,400	182,928	133,404	-	90,049
Cash, Government obligations, and other current assets	589,700	-	10,737	17,151	38,303	40,047	48,910	144,561	33,556	70,400	56,352	61,136	-	68,547
Other investments and loans	437,767	-	1,742	3,703	14,150	17,787	21,209	83,990	29,141	73,672	107,532	67,264	-	17,577
Depreciable assets	1,965,790	-	38,569	42,021	97,712	125,837	165,484	355,250	146,446	255,996	176,632	263,004	-	298,839
Less: Accumulated depreciation	1,000,358	-	22,736	21,449	48,226	67,306	97,872	183,099	70,641	124,052	88,599	143,981	-	132,397
Other capital assets less reserves	76,194	-	1,670	1,362	5,075	5,473	5,359	20,081	3,712	12,172	5,513	6,899	-	8,878
Accounts and notes payable	1,068,127	-	25,140	27,975	86,273	94,647	114,911	277,032	70,345	122,133	92,505	54,154	-	103,012
Other current liabilities	424,546	-	5,399	6,241	18,686	23,413	33,177	101,675	25,587	53,836	51,823	35,241	-	69,468
Mortgages,notes,and bonds payable in one year or more	608,216	-	6,417	5,828	20,729	36,045	23,449	93,137	44,420	92,008	53,345	50,419	-	182,419
Net worth	2,711,927	-	24,329	38,620	132,664	160,653	191,695	569,569	174,446	358,159	376,748	336,765	-	348,279
Cost of property used for investment credit	148,113	762	1,586	4,590	8,613	10,299	8,055	30,536	15,952	18,011	11,546	17,798	-	20,365
Total receipts	7,793,971	58,503	192,238	232,859	640,310	632,728	758,669	1,869,069	529,934	805,009	827,440	599,353	-	647,859
Business receipts	7,586,323	55,748	189,927	231,395	635,663	622,809	748,157	1,840,072	521,772	786,417	804,719	583,421	-	566,223
Cost of sales and operations	5,112,707	39,933	120,424	160,670	457,067	454,493	528,879	1,300,506	344,011	484,663	519,392	371,272	-	331,397
Taxes paid	175,916	1,193	5,209	5,558	13,545	13,357	14,957	38,475	11,264	19,251	21,748	14,288	-	17,071
Interest paid	72,206	697	765	595	3,663	4,721	5,866	15,971	4,281	10,051	6,629	3,291	-	15,676
Depreciation	150,089	945	3,559	4,031	8,707	9,715	13,447	27,593	12,517	19,674	11,429	17,947	-	20,525
Employee benefit plans	81,420	266	623	832	2,021	3,684	6,013	15,522	6,904	10,057	12,933	12,732	-	9,833
Net income (less deficit)	438,455	3,713	[1]4,200	5,501	21,946	18,052	8,502	109,436	35,802	54,938	72,041	84,533	-	28,191
Net income	541,600	5,035	4,718	10,445	25,004	23,426	25,761	122,036	39,726	66,952	72,061	84,533	-	61,903
Deficit	103,145	1,322	8,918	4,944	3,058	5,374	17,259	12,600	3,924	12,014	20	-	-	33,712
Income tax	224,040	1,616	293	1,876	5,077	7,219	9,143	52,308	14,828	30,479	33,579	38,102	-	29,520
Investment credit	6,960	63	51	180	194	356	448	1,473	549	823	708	1,268	-	847
Foreign tax credit	8,335	-	-	-	-	-	89	338	372	1,829	1,256	3,623	-	828
Distributions to stockholders except in own stock	97,558	(2)	1,003	5,779	3,447	991	2,621	12,200	5,043	11,604	19,244	20,617	-	15,009

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MANUFACTURING NOT ALLOCABLE														
Number of returns	672	(4)	434	(4)	(4)	(4)	59		(4)	-	1	-	-	-
							(Thousand dollars)							
Total assets	136,496	-	6,702	(4)	(4)	(4)	56,589		(4)	-	36,311	-	-	-
Notes and accounts receivable, net	23,305	-	1,260	(4)	(4)	(4)	7,682		(4)	-	8,725	-	-	-
Inventories	32,815	-	2,153	(4)	(4)	(4)	15,964		-	-	9,115	-	-	-
Cash, Government obligations, and other current assets	19,892	-	1,030	(4)	(4)	(4)	7,000		(4)	-	4,228	-	-	-
Other investments and loans	12,088	-	202	(4)	-	(4)	9,161		(4)	-	2,120	-	-	-
Depreciable assets	48,445	-	3,210	(4)	(4)	(4)	17,484		(4)	-	19,181	-	-	-
Less: Accumulated depreciation	22,128	-	1,580	(4)	(4)	(4)	8,212		(4)	-	9,364	-	-	-
Other capital assets less reserves	3,172	-	29	(4)	(4)	-	1,639		-	-	1,364	-	-	-
Accounts and notes payable	37,923	-	2,150	(4)	(4)	(4)	22,134		(4)	-	6,692	-	-	-
Other current liabilities	8,099	-	427	(4)	(4)	(4)	3,821		(4)	-	2,273	-	-	-
Mortgages, notes, and bonds payable in one year or more	19,616	-	1,171	(4)	-	(4)	9,748		-	-	7,355	-	-	-
Net worth	49,219	-	1,009	(4)	(4)	(4)	20,148		(4)	-	19,249	-	-	-
Cost of property used for investment credit	4,759	-	166	(4)	(4)	(4)	2,083		(4)	-	1,047	-	-	-
Total receipts	187,625	-	17,374	(4)	(4)	(4)	76,875		(4)	-	44,336	-	-	-
Business receipts	184,023	-	17,218	(4)	(4)	(4)	74,573		(4)	-	43,566	-	-	-
Cost of sales and operations	130,473	-	11,398	(4)	(4)	(4)	51,360		(4)	-	31,680	-	-	-
Taxes paid	4,108	(4)	432	(4)	(4)	(4)	1,873		(4)	-	988	-	-	-
Interest paid	2,357	-	27	(4)	(4)	(4)	922		(4)	-	566	-	-	-
Depreciation	4,455	-	467	(4)	(4)	(4)	1,488		(4)	-	1,521	-	-	-
Employee benefit plans	1,417	-	-	-	(4)	(4)	692		(4)	-	413	-	-	-
Net income (less deficit)	174	-	[1]1,027	(4)	(4)	(4)	3,920		(4)	-	2,738	-	-	-
Net income	10,694	-	250	(4)	(4)	(4)	5,135		-	-	2,738	-	-	-
Deficit	10,520	(4)	1,277	(4)	(4)	-	1,215		(4)	-	-	-	-	-
Income tax	3,611	-	60	(4)	(4)	(4)	1,927		-	-	914	-	-	-
Investment credit	269	-	-	(4)	(4)	(4)	124		-	-	59	-	-	-
Foreign tax credit	3	-	-	-	-	-	-		-	-	3	-	-	-
Distributions to stockholders except in own stock	695	-	-	-	-	(4)	394		-	-	288	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns	59,676	1,904	27,261	9,173	10,963	4,448	2,468	2,383	378	286	110	82	91	129
							(Thousand dollars)							
Total assets	186,853,880	-	518,031	644,042	1,761,398	1,569,423	1,688,071	4,925,936	2,634,412	4,419,456	4,021,070	5,939,449	14,825,904	143,906,688
Notes and accounts receivable, net	8,356,794	-	103,565	133,741	337,485	294,710	293,682	739,728	296,969	450,085	373,480	387,706	732,235	4,213,408
Inventories	3,811,954	-	7,539	13,476	33,837	34,800	39,529	90,538	35,127	101,972	77,275	101,156	270,760	3,005,945
Cash, Government obligations, and other current assets	12,282,206	-	92,859	95,063	244,474	224,890	195,701	605,368	332,513	435,629	348,959	433,819	1,045,197	8,227,734
Other investments and loans	9,289,367	-	25,561	32,267	99,288	90,673	95,557	352,012	193,265	257,462	279,247	407,881	565,410	6,890,744
Depreciable assets	201,778,368	-	457,584	594,899	1,663,089	1,465,661	1,695,342	4,640,587	2,616,687	4,481,139	3,885,746	6,024,092	16,060,157	158,193,385
Less: Accumulated depreciation	53,543,234	-	243,197	311,155	796,596	691,251	773,392	1,932,889	1,068,115	1,619,065	1,189,180	1,818,161	4,447,306	38,652,927
Other capital assets less reserves	1,789,783	-	10,070	19,450	58,744	71,142	64,051	193,250	104,472	144,965	100,873	113,492	192,202	717,072
Accounts and notes payable	9,831,648	-	138,448	151,740	419,967	364,427	384,558	986,700	345,435	577,529	372,239	582,428	861,000	4,647,177
Other current liabilities	10,646,364	-	28,480	37,692	89,682	93,033	116,413	300,178	171,505	251,019	191,929	295,804	721,607	8,349,022
Mortgages, notes, and bonds payable in one year or more	69,453,996	-	84,807	135,210	410,226	366,814	446,226	1,460,640	848,658	1,803,064	1,635,402	2,484,692	5,868,075	53,910,182
Net worth	89,838,550	-	184,860	237,312	712,342	660,050	659,107	1,902,065	1,125,231	1,569,024	1,564,205	2,315,596	6,631,269	72,277,489
Cost of property used for investment credit	13,889,733	10,911	36,858	61,427	161,407	141,697	180,800	447,197	208,215	324,741	333,043	432,591	975,923	10,574,923
Total receipts	88,956,519	301,758	1,376,610	1,328,613	2,935,918	2,267,941	2,282,596	5,369,859	2,571,486	3,681,312	2,286,776	2,734,074	6,654,709	55,164,867
Business receipts	86,438,612	263,204	1,348,495	1,313,214	2,874,248	2,211,749	2,227,414	5,238,162	2,495,202	3,590,816	2,213,520	2,595,737	6,425,490	53,641,361
Cost of sales and operations	50,591,152	156,831	872,939	867,262	1,936,482	1,409,474	1,450,527	3,550,398	1,707,871	2,368,639	1,389,000	1,514,756	3,934,295	29,432,678
Taxes paid	5,495,856	13,994	46,973	50,529	106,881	109,403	101,153	245,650	126,858	189,776	117,386	149,616	386,356	3,851,281
Interest paid	3,147,397	20,303	10,742	11,431	34,171	29,693	31,266	87,064	53,352	93,656	76,967	119,390	264,238	2,315,124
Depreciation	8,593,748	19,751	64,258	64,903	152,222	126,453	147,250	311,419	168,291	261,290	180,567	268,935	664,724	6,163,685
Employee benefit plans	1,635,822	532	5,331	8,744	22,054	19,139	25,495	68,964	34,593	55,292	25,305	32,026	81,214	1,257,133
Net income (less deficit)	10,699,309	15,892	14,976	36,801	121,918	103,698	112,888	309,294	193,442	268,558	229,793	314,459	769,264	8,208,326
Net income	11,019,778	37,199	60,099	61,188	154,191	128,728	125,451	358,925	200,391	289,873	246,481	330,603	796,547	8,230,102
Deficit	320,469	21,307	45,123	24,387	32,273	25,030	12,563	49,631	6,949	21,315	16,688	16,144	27,283	21,776
Income tax	4,950,832	12,808	6,644	10,443	31,180	35,080	45,029	145,313	88,504	128,728	105,172	143,620	366,811	3,831,500
Investment credit	469,236	491	629	1,584	4,911	5,060	6,295	15,887	8,232	12,316	9,631	12,834	35,101	356,265
Foreign tax credit	31,204	-	-	-	-	-	6	1,470	981	1,595	424	349	1,472	24,907
Distributions to stockholders except in own stock	4,589,990	7,758	18,596	10,417	24,979	21,650	15,893	66,156	26,383	72,107	92,323	119,776	365,273	3,748,679

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION														
Number of returns	45,843	1,270	22,115	7,230	8,043	3,338	1,736	1,508	257	181	56	40	30	39
	(Thousand dollars)													
Total assets	59,686,137	-	419,959	505,849	1,298,289	1,165,917	1,180,326	3,157,594	1,771,762	2,761,180	2,085,371	3,007,078	4,797,806	37,535,006
Notes and accounts receivable, net	4,555,436	-	90,377	109,223	280,679	263,743	240,651	618,165	234,231	353,592	262,869	245,458	361,601	1,494,847
Inventories	1,031,788	-	5,358	10,411	25,581	28,334	29,492	65,709	23,086	76,139	30,553	39,515	86,422	611,188
Cash, Government obligations, and other current assets	5,735,137	-	78,545	80,448	192,276	183,997	160,359	446,085	244,014	335,208	246,199	322,704	509,385	2,935,917
Other investments and loans	4,262,617	-	20,286	27,152	78,580	72,130	73,858	247,022	137,703	179,493	185,638	298,864	302,710	2,639,181
Depreciable assets	62,448,628	-	354,597	455,842	1,229,890	1,076,027	1,166,970	2,961,240	1,853,275	2,865,222	1,983,699	3,059,683	5,014,242	40,427,941
Less: Accumulated depreciation	20,648,647	-	195,474	244,487	633,140	568,093	588,128	1,450,843	831,670	1,238,867	762,939	1,192,605	1,692,522	11,249,879
Other capital assets less reserves	719,085	-	6,599	12,551	40,360	51,881	45,194	141,241	58,471	100,191	42,199	81,326	28,084	110,988
Accounts and notes payable	5,122,129	-	123,162	125,411	351,619	300,490	325,051	794,318	268,776	438,583	237,493	365,861	363,680	1,427,685
Other current liabilities	3,437,311	-	23,332	32,258	68,735	76,809	89,901	213,261	123,665	171,834	110,119	145,109	284,584	2,097,704
Mortgages,notes,and bonds payable in one year or more	19,491,776	-	69,714	101,115	268,642	228,402	240,664	771,844	571,339	1,097,306	777,263	1,200,040	1,659,362	12,506,085
Net worth	29,009,723	-	135,518	185,412	517,424	507,274	471,876	1,232,451	735,709	908,203	838,010	1,188,698	2,160,513	20,128,635
Cost of property used for investment credit	4,371,294	5,495	29,138	48,120	125,886	100,640	125,693	290,253	141,866	202,410	206,109	167,844	343,630	2,584,210
Total receipts	41,212,326	228,848	1,238,527	1,174,474	2,578,015	2,005,729	2,002,612	4,568,127	2,130,243	3,020,640	1,621,200	1,729,697	3,185,673	15,728,541
Business receipts	39,491,446	196,026	1,216,400	1,160,625	2,527,590	1,958,334	1,954,106	4,459,260	2,067,810	2,951,425	1,569,091	1,618,439	3,027,187	14,785,153
Cost of sales and operations	26,749,735	116,511	800,245	789,622	1,761,089	1,276,626	1,314,358	3,144,265	1,466,252	2,044,230	1,038,847	1,037,909	2,229,201	9,730,580
Taxes paid	1,949,320	9,766	41,767	44,522	94,469	98,353	90,297	210,317	107,728	149,460	71,420	70,402	118,614	842,205
Interest paid	991,203	17,593	9,259	8,609	24,612	21,068	21,374	55,190	37,764	58,841	39,216	61,617	81,913	554,147
Depreciation	3,218,879	14,913	55,565	53,051	121,865	102,082	112,191	231,673	127,891	196,885	111,064	158,673	248,557	1,684,469
Employee benefit plans	463,924	100	5,020	8,214	20,495	17,769	23,832	60,690	30,365	48,814	17,033	20,929	27,015	183,648
Net income (less deficit)	2,243,353	5,328	11,144	35,103	94,754	88,474	87,809	214,782	121,477	157,008	134,262	145,310	154,254	993,648
Net income	2,483,579	23,660	50,196	50,841	117,843	105,396	97,244	242,134	125,651	176,548	147,313	150,010	181,537	1,015,206
Deficit	240,226	18,332	39,052	15,738	23,089	16,922	9,435	27,352	4,174	19,540	13,051	4,700	27,283	21,558
Income tax	956,893	8,084	5,831	8,919	25,493	28,326	34,672	96,771	54,959	77,715	60,082	61,258	83,056	411,727
Investment credit	163,627	339	534	1,272	4,054	3,964	4,711	11,170	6,037	8,621	6,003	6,834	14,008	96,080
Foreign tax credit	12,192	-	-	-	-	-	6	1,470	981	1,595	344	338	1,467	5,991
Distributions to stockholders except in own stock	874,368	4,020	13,547	6,917	19,925	19,685	12,061	33,191	14,743	40,932	48,612	52,970	70,259	537,506
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES														
Number of returns	7,769	281	2,637	1,243	1,799	569	501	586	70	41	14	11	8	9
	(Thousand dollars)													
Total assets	46,850,131	-	58,007	88,732	283,182	205,580	348,950	1,148,622	483,407	624,533	521,133	697,724	1,225,225	41,165,036
Notes and accounts receivable, net	1,298,334	-	7,912	18,425	32,883	13,177	36,077	78,515	31,622	43,519	55,646	57,374	73,711	849,473
Inventories	1,207,136	-	1,674	1,630	3,873	2,607	5,617	13,703	3,782	6,750	10,628	10,099	13,225	1,133,548
Cash, Government obligations, and other current assets	4,270,111	-	8,280	12,069	32,495	23,389	29,901	120,526	72,035	62,387	43,441	49,519	235,583	3,580,486
Other investments and loans	2,699,816	-	3,246	3,111	14,899	11,165	18,326	81,001	37,949	54,052	54,350	52,175	56,446	2,313,096
Depreciable assets	47,266,964	-	64,041	87,776	255,848	201,785	356,087	1,046,637	390,178	510,548	410,860	544,431	925,665	42,473,108
Less: Accumulated depreciation	10,798,872	-	31,549	47,943	95,603	61,370	127,776	314,688	132,206	145,014	90,773	123,333	236,747	9,391,870
Other capital assets less reserves	243,421	-	2,324	4,601	12,052	7,508	11,247	35,376	14,938	30,153	8,746	8,452	24,862	83,162
Accounts and notes payable	1,340,648	-	9,615	21,296	45,688	26,806	41,886	115,548	45,372	53,504	36,153	59,899	84,998	799,883
Other current liabilities	3,797,387	-	3,341	4,372	14,046	7,563	14,533	50,947	30,422	33,095	20,006	42,496	60,763	3,515,803
Mortgages,notes,and bonds payable in one year or more	13,705,452	-	9,569	21,674	95,726	87,537	163,976	504,695	135,258	247,057	179,259	295,653	324,679	11,640,369
Net worth	26,747,557	-	26,647	24,479	106,389	69,555	120,969	416,463	218,251	274,394	209,974	277,651	685,385	24,317,400
Cost of property used for investment credit	4,173,234	3,517	4,857	8,340	24,371	17,222	40,408	112,812	41,985	50,166	43,850	53,895	115,281	3,656,530
Total receipts	21,483,367	32,552	87,887	118,010	214,945	104,735	193,146	551,448	247,917	270,975	155,795	265,928	412,945	18,827,084
Business receipts	21,065,645	30,595	84,630	116,800	210,204	100,369	188,071	534,898	237,315	256,692	140,425	254,028	389,437	18,522,181
Cost of sales and operations	10,915,391	18,046	45,238	60,594	91,346	42,811	88,189	240,401	117,381	99,428	53,979	102,989	156,412	9,798,577
Taxes paid	1,368,141	1,783	3,330	4,143	7,570	4,342	7,061	21,638	9,427	12,184	7,629	16,373	27,259	1,245,402
Interest paid	616,717	973	1,008	2,075	6,007	4,656	6,672	20,536	7,832	12,586	10,626	14,954	16,518	512,274
Depreciation	2,176,769	2,468	5,310	7,679	18,991	13,090	26,616	61,406	27,510	29,993	18,523	25,376	56,135	1,883,672
Employee benefit plans	748,762	213	283	434	749	238	936	5,428	3,020	2,510	3,012	1,920	9,773	720,246
Net income (less deficit)	4,082,878	1,216	1,269	119	16,246	4,902	21,241	82,859	49,859	66,113	37,461	46,360	88,647	3,666,586
Net income	4,134,905	3,690	5,422	7,867	23,186	10,653	22,829	92,107	51,285	67,236	38,970	56,209	88,647	3,666,804
Deficit	52,027	2,474	4,153	7,748	6,940	5,751	1,588	9,248	1,426	1,123	1,509	9,849	-	218
Income tax	1,936,749	1,141	419	1,008	3,965	3,010	8,750	38,638	22,668	29,872	18,524	24,928	40,550	1,743,276
Investment credit	126,385	102	45	96	570	511	1,102	3,519	1,442	1,614	1,186	1,432	3,802	110,964
Foreign tax credit	13,017	-	-	-	-	-	-	(2)	-	-	77	-	3	12,937
Distributions to stockholders except in own stock	1,415,297	-	2,064	3,422	2,333	445	3,024	26,288	8,095	12,014	11,158	11,575	28,186	1,306,693

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns	6,064	353	2,509	700	1,121	541	231	289	51	64	40	31	53	81
	(Thousand dollars)													
Total assets	80,317,612	-	40,065	49,461	179,927	197,926	158,795	619,720	379,243	1,033,743	1,414,566	2,234,647	8,802,873	65,206,646
Notes and accounts receivable, net	2,503,024	-	5,276	6,093	23,923	17,790	16,954	43,048	31,116	52,974	54,965	84,874	296,923	1,869,088
Inventories	1,573,030	-	507	1,435	4,383	3,859	4,420	11,126	8,259	19,083	36,094	51,542	171,113	1,261,209
Cash, Government obligations, and other current assets	2,276,958	-	6,034	2,546	19,703	17,504	5,441	38,757	16,464	38,034	59,319	61,596	300,229	1,711,331
Other investments and loans	2,326,934	-	2,029	2,004	5,809	7,378	3,373	23,989	17,613	23,917	39,259	56,842	206,254	1,938,467
Depreciable assets	92,062,776	-	38,946	51,281	177,351	187,849	172,285	632,710	373,234	1,105,369	1,491,187	2,419,978	10,120,250	75,292,336
Less: Accumulated depreciation	22,095,715	-	16,174	18,725	67,853	61,788	57,488	167,358	104,239	235,184	335,468	502,223	2,518,037	18,011,178
Other capital assets less reserves	827,277	-	1,147	2,298	6,332	11,753	7,610	16,633	31,063	14,621	49,928	23,714	139,256	522,922
Accounts and notes payable	3,368,871	-	5,671	5,033	22,660	37,131	17,621	76,834	31,287	85,442	98,593	156,668	412,322	2,419,609
Other current liabilities	3,411,666	-	1,807	1,062	6,901	8,661	11,979	35,970	17,418	46,090	61,804	108,199	376,260	2,735,515
Mortgages,notes,and bonds payable in one year or more	36,256,768	-	5,524	12,421	45,858	50,875	41,586	184,101	142,061	458,701	678,880	988,999	3,884,034	29,763,728
Net worth	34,081,270	-	22,695	27,421	88,529	83,221	66,262	253,151	171,271	386,427	516,221	849,247	3,785,371	27,831,454
Cost of property used for investment credit	5,345,205	1,899	2,863	4,967	11,150	23,835	14,699	44,132	24,364	72,165	83,084	210,852	517,012	4,334,183
Total receipts	26,260,826	40,358	50,196	36,129	142,958	157,477	86,838	250,284	193,326	389,697	509,781	738,449	3,056,091	20,609,242
Business receipts	25,881,521	36,583	47,465	35,789	136,454	153,046	85,237	244,004	190,077	382,699	504,004	723,270	3,008,866	20,334,027
Cost of sales and operations	12,926,026	22,274	27,456	17,046	84,047	90,037	47,980	165,732	124,238	224,981	296,174	373,858	1,548,682	9,903,521
Taxes paid	2,178,395	2,445	1,876	1,864	4,842	6,708	3,795	13,695	9,703	28,132	38,337	62,841	240,483	1,763,674
Interest paid	1,539,477	1,737	475	747	3,552	3,969	3,220	11,338	7,756	22,229	27,125	42,819	165,807	1,248,703
Depreciation	3,198,100	2,370	3,383	4,173	11,366	11,281	8,443	18,340	12,890	34,412	50,980	84,886	360,032	2,595,544
Employee benefit plans	423,136	219	28	96	810	1,132	727	2,846	1,208	3,968	5,260	9,177	44,426	353,239
Net income (less deficit)	4,373,078	9,348	2,563	1,579	10,918	10,322	3,838	11,653	22,106	45,437	58,070	122,789	526,363	3,548,092
Net income	4,401,294	9,849	4,481	2,480	13,162	12,679	5,378	24,684	23,455	46,089	60,198	124,384	526,363	3,548,092
Deficit	28,216	501	1,918	901	2,244	2,357	1,540	13,031	1,349	652	2,128	1,595	-	-
Income tax	2,057,190	3,583	394	516	1,722	3,744	1,607	9,904	10,877	21,141	26,566	57,434	243,205	1,676,497
Investment credit	179,224	50	50	216	287	585	482	1,198	753	2,081	2,442	4,568	17,291	149,221
Foreign tax credit	5,995	-	-	-	-	-	-	-	-	-	3	11	2	5,979
Distributions to stockholders except in own stock	2,300,325	3,738	2,985	78	2,721	1,520	808	6,677	3,545	19,161	32,553	55,231	266,828	1,904,480
TOTAL WHOLESALE AND RETAIL TRADE														
Number of returns	440,304	11,389	171,329	84,055	95,156	43,896	20,169	12,498	1,072	454	158	61	42	25
	(Thousand dollars)													
Total assets	125,486,938	-	3,663,496	6,049,799	15,088,469	15,234,464	13,896,194	23,347,312	7,358,406	6,997,161	5,368,641	4,125,198	6,433,674	17,924,124
Notes and accounts receivable, net	37,696,357	-	668,092	1,382,036	4,048,130	4,368,799	4,182,254	7,446,323	2,472,238	2,228,179	1,599,165	1,045,205	1,714,157	6,541,779
Inventories	39,410,351	-	1,181,015	2,149,219	5,148,256	5,435,421	4,906,424	7,854,537	2,367,497	2,079,068	1,412,500	1,112,633	1,689,381	4,074,400
Cash, Government obligations, and other current assets	12,828,708	-	572,179	833,501	1,932,869	1,765,569	1,380,025	2,371,092	667,861	717,376	539,516	377,237	562,854	1,109,429
Other investments and loans	9,957,708	-	141,087	210,498	674,221	718,191	889,006	1,750,868	684,217	712,012	675,370	515,992	859,743	2,126,503
Depreciable assets	35,869,208	-	1,642,114	2,235,020	4,755,969	4,237,214	3,599,171	5,455,976	1,566,466	1,786,399	1,651,538	1,464,948	2,306,907	5,167,486
Less: Accumulated depreciation	16,630,668	-	854,686	1,113,377	2,266,988	2,022,580	1,727,839	2,583,390	722,239	843,909	756,267	632,736	1,030,338	2,076,319
Other capital assets less reserves	3,454,293	-	54,099	125,917	380,624	396,741	384,974	642,973	176,336	182,427	133,018	153,820	170,566	652,798
Accounts and notes payable	41,329,352	-	1,250,884	1,899,775	4,761,926	5,224,379	5,201,902	8,725,159	2,698,198	2,374,037	1,549,119	1,071,718	1,592,057	4,980,198
Other current liabilities	7,690,672	-	216,876	352,300	841,044	848,326	893,207	1,470,801	421,843	413,664	323,200	283,204	440,670	1,185,537
Mortgages,notes,and bonds payable in one year or more	13,563,345	-	422,577	601,308	1,454,652	1,435,132	1,235,096	2,027,408	728,488	915,679	824,563	530,539	893,818	2,494,085
Net worth	55,792,981	-	1,170,619	2,653,360	7,057,317	7,013,392	5,926,375	10,240,434	3,225,197	2,997,860	2,453,142	2,077,062	3,261,252	7,716,971
Cost of property used for investment credit	2,804,839	22,488	115,519	174,828	376,859	337,496	272,414	404,891	129,309	131,029	138,229	116,359	156,011	429,407
Total receipts	365,166,475	3,037,850	14,686,000	19,740,466	47,719,958	48,425,209	43,381,926	69,345,091	20,540,091	18,812,761	14,486,129	10,929,955	15,358,832	38,702,207
Business receipts	358,173,249	2,964,898	14,485,112	19,495,795	46,978,318	47,670,466	42,551,767	68,038,183	20,102,841	18,393,096	14,191,731	10,730,018	15,095,897	37,475,127
Cost of sales and operations	282,978,215	2,323,345	9,824,541	13,900,843	35,880,468	38,386,153	34,829,167	56,392,461	16,733,879	15,197,294	11,681,371	8,403,222	11,752,032	27,673,439
Taxes paid	4,136,778	34,823	255,366	287,928	597,293	511,899	414,801	710,504	192,579	216,418	152,610	119,591	183,391	459,575
Interest paid	1,690,288	22,599	45,755	70,502	188,618	200,012	191,994	312,460	103,096	98,774	67,014	39,532	86,024	263,908
Depreciation	2,951,575	21,818	168,987	214,327	434,028	351,738	294,392	434,398	115,003	127,237	122,409	103,167	174,530	389,541
Employee benefit plans	1,011,011	5,875	16,587	25,889	83,569	102,115	103,062	188,051	61,988	58,928	49,600	47,673	64,505	203,169
Net income (less deficit)	7,620,764	6,363	27,602	324,559	980,766	929,680	845,962	1,501,026	512,962	442,505	351,511	338,352	433,323	926,153
Net income	9,175,718	80,185	312,307	514,961	1,195,365	1,074,397	961,967	1,642,877	543,207	473,729	366,387	347,759	437,255	1,225,322
Deficit	1,554,954	73,822	284,705	190,402	214,599	144,717	116,005	141,851	30,245	31,224	14,876	9,407	3,932	299,169
Income tax	3,192,964	24,483	38,470	91,025	251,997	281,635	321,161	662,111	232,565	211,751	159,242	157,034	189,334	572,156
Investment credit	119,241	661	1,835	4,125	11,140	12,028	10,820	17,794	5,806	6,949	6,315	7,249	9,640	24,879
Foreign tax credit	55,615	35	470	(2)	103	657	605	3,819	4,695	3,765	2,116	538	2,822	35,990
Distributions to stockholders except in own stock	1,652,709	25,257	57,491	98,663	160,707	137,123	98,544	174,845	72,736	84,079	68,097	83,956	127,803	463,408

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE														
Number of returns	146,555	3,433	46,687	24,118	34,045	19,661	10,239	7,240	722	271	84	27	20	8
	(Thousand dollars)													
Total assets	56,107,958	-	934,287	1,752,851	5,581,810	6,908,655	7,106,480	13,859,053	4,954,664	4,167,121	2,794,109	1,778,776	2,937,427	3,332,725
Notes and accounts receivable, net	20,020,167	-	292,403	618,133	2,016,377	2,483,991	2,554,533	4,957,910	1,856,533	1,589,776	1,081,325	602,591	1,067,949	898,646
Inventories	16,550,253	-	211,619	480,084	1,545,806	2,169,555	2,342,162	4,680,632	1,639,410	1,264,038	737,484	403,772	669,264	406,427
Cash, Government obligations, and other current assets	5,727,108	-	182,802	268,331	773,625	845,905	707,339	1,342,930	401,305	367,912	245,647	154,461	217,138	219,713
Other investments and loans	5,303,847	-	52,941	71,904	282,424	341,207	457,084	1,050,372	430,520	393,680	350,821	295,479	417,164	1,160,251
Depreciable assets	11,639,161	-	266,588	482,831	1,449,293	1,628,852	1,545,388	2,575,355	807,391	709,220	555,827	378,460	726,234	513,722
Less: Accumulated depreciation	5,468,028	-	137,553	242,788	719,113	804,496	776,608	1,219,094	360,670	311,495	258,602	139,987	299,326	198,296
Other capital assets less reserves	1,275,797	-	12,748	24,701	108,723	126,179	151,864	262,937	94,283	77,838	48,239	54,224	41,680	272,381
Accounts and notes payable	21,527,156	-	358,853	621,941	1,909,935	2,481,197	2,789,593	5,691,187	2,003,940	1,724,799	1,047,701	580,536	1,040,439	1,277,035
Other current liabilities	3,112,602	-	62,408	101,484	320,290	389,595	451,943	823,812	268,630	214,533	144,321	91,763	139,098	104,725
Mortgages,notes,and bonds payable in one year or more	5,046,684	-	85,677	128,800	423,345	502,672	534,070	1,012,534	448,560	477,521	327,324	150,749	375,244	580,188
Net worth	24,126,129	-	261,960	762,017	2,605,503	3,226,831	3,018,604	5,879,362	2,069,159	1,605,804	1,186,604	912,356	1,294,639	1,303,290
Cost of property used for investment credit	921,111	14,555	21,235	38,312	123,435	130,623	126,504	195,053	74,780	48,489	42,270	13,411	40,663	51,781
Total receipts	174,066,994	1,654,099	4,300,882	6,612,354	19,508,774	23,548,967	22,068,283	41,262,051	15,160,640	12,296,061	8,665,081	4,310,451	5,453,670	9,225,681
Business receipts	171,414,482	1,614,827	4,213,768	6,522,239	19,211,706	23,255,090	21,700,177	40,658,325	14,916,019	12,097,190	8,545,607	4,258,965	5,346,961	9,073,608
Cost of sales and operations	145,393,480	1,359,721	3,109,355	5,056,963	15,491,338	19,264,004	18,066,368	34,801,975	13,005,357	10,715,885	7,647,191	3,696,119	4,552,623	8,626,581
Taxes paid	1,600,206	17,534	44,058	66,982	214,819	237,857	213,672	419,341	117,378	116,832	63,899	19,584	47,104	21,146
Interest paid	730,005	7,013	12,896	18,382	62,528	81,156	91,253	179,950	68,706	62,898	32,977	14,600	48,272	49,374
Depreciation	954,242	9,965	34,427	53,430	143,379	140,317	128,146	202,743	57,556	46,319	40,257	20,548	50,578	26,577
Employee benefit plans	428,591	3,370	7,233	9,215	37,243	56,310	59,283	115,566	41,816	29,627	23,855	11,505	21,053	12,515
Net income (less deficit)	3,517,384	27,090	21,041	105,500	389,518	452,350	453,967	875,140	356,240	267,680	183,958	135,077	149,788	100,035
Net income	4,070,473	52,555	112,096	167,736	469,667	518,344	519,225	966,995	376,759	278,741	189,457	142,655	153,720	122,523
Deficit	553,089	25,465	91,055	62,236	80,149	65,994	65,258	91,855	20,519	11,061	5,499	7,578	3,932	22,488
Income tax	1,436,309	16,044	15,250	31,868	103,279	140,084	179,591	394,918	162,626	122,670	83,501	64,222	67,347	54,909
Investment credit	33,614	333	194	836	3,688	4,166	4,873	7,906	2,846	2,385	1,845	482	1,580	2,480
Foreign tax credit	20,227	35	470	(2)	15	641	580	3,608	3,799	1,667	2,057	272	2,420	4,663
Distributions to stockholders except in own stock	560,099	12,480	18,809	43,187	58,449	58,069	46,297	103,083	48,226	48,203	33,795	35,190	41,257	13,054
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS														
Number of returns	16,534	348	5,540	2,941	3,553	2,354	965	692	91	34	14	1	1	-
	(Thousand dollars)													
Total assets	5,647,911	-	110,732	215,376	570,216	844,748	665,246	1,294,714	622,106	548,559	472,185	71,148	232,881	-
Notes and accounts receivable, net	1,859,049	-	33,304	81,658	228,583	313,704	234,971	426,220	196,790	165,632	117,386	2,170	58,631	-
Inventories	1,531,737	-	12,572	30,274	104,745	212,348	190,552	416,962	200,959	168,642	146,244	4,252	44,187	-
Cash, Government obligations, and other current assets	623,670	-	18,749	39,852	76,851	117,032	72,504	128,495	49,648	53,860	56,254	3,511	6,914	-
Other investments and loans	538,350	-	8,168	11,564	38,860	45,384	50,954	93,388	43,889	42,269	68,430	61,183	74,261	-
Depreciable assets	1,674,432	-	56,477	84,545	207,490	250,011	193,807	341,296	169,303	152,182	159,870	141	59,310	-
Less: Accumulated depreciation	814,306	-	31,271	44,044	111,826	122,789	100,896	162,286	61,791	62,024	91,623	109	25,647	-
Other capital assets less reserves	93,904	-	2,211	3,206	10,624	14,069	9,078	19,497	11,133	11,250	11,170	-	1,666	-
Accounts and notes payable	2,052,856	-	43,898	63,437	195,716	291,539	249,389	525,988	279,797	208,808	130,435	1,975	61,874	-
Other current liabilities	338,232	-	8,096	11,289	34,692	47,330	35,028	70,541	32,496	39,135	43,719	2,034	13,872	-
Mortgages,notes,and bonds payable in one year or more	620,496	-	13,824	18,802	36,683	57,532	49,988	134,310	92,276	104,989	59,173	13,000	39,919	-
Net worth	2,352,567	-	31,037	101,204	272,606	416,229	297,528	519,109	174,601	172,343	197,522	54,139	116,249	-
Cost of property used for investment credit	139,803	896	3,374	4,764	16,185	21,369	19,428	30,800	17,118	9,042	9,190	188	7,449	-
Total receipts	32,452,639	294,406	876,501	1,434,609	3,307,510	4,974,089	3,922,915	7,059,607	3,921,759	2,876,147	3,287,350	47,229	450,517	-
Business receipts	32,050,522	289,974	859,219	1,428,933	3,281,540	4,945,591	3,853,660	6,979,400	3,855,135	2,818,485	3,254,780	44,355	439,450	-
Cost of sales and operations	28,743,788	269,156	685,251	1,182,088	2,793,665	4,348,711	3,398,310	6,351,537	3,672,787	2,636,300	3,010,608	41,405	353,970	-
Taxes paid	166,364	1,199	7,930	10,408	20,725	28,475	22,765	34,937	12,702	10,593	11,047	164	5,419	-
Interest paid	74,841	458	1,815	1,801	5,411	7,148	7,964	19,045	11,593	9,454	5,394	730	4,028	-
Depreciation	146,004	663	7,870	8,916	22,067	22,347	15,807	30,515	11,741	9,134	12,628	19	4,297	-
Employee benefit plans	58,139	373	1,307	1,668	5,151	10,486	7,061	14,355	5,519	4,872	6,094	53	1,200	-
Net income (less deficit)	316,269	2,005	[1]2,596	9,382	44,317	59,586	45,425	70,631	20,042	18,621	29,855	[1]223	19,224	-
Net income	381,322	3,556	12,668	21,271	50,460	65,957	48,556	82,081	25,239	22,455	29,855	-	19,224	-
Deficit	65,053	1,551	15,264	11,889	6,143	6,371	3,131	11,450	5,197	3,834	-	223	-	-
Income tax	124,487	634	1,988	4,115	8,962	17,815	15,535	33,178	10,918	9,661	13,164	-	8,517	-
Investment credit	5,413	40	51	96	393	653	921	1,324	650	333	476	-	476	-
Foreign tax credit	2,680	-	406	-	2	-	(2)	391	-	19	1,664	-	198	-
Distributions to stockholders except in own stock	74,137	1,178	3,162	3,293	16,354	7,903	8,144	7,365	3,502	4,671	8,233	-	10,332	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns	20,517	422	6,337	3,744	4,941	2,563	1,386	952	113	42	11	4	2	-
	(Thousand dollars)													
Total assets	7,189,181	-	134,793	276,468	808,879	881,385	956,623	1,825,422	759,817	663,815	354,230	306,398	221,351	-
Notes and accounts receivable, net	2,798,759	-	47,516	96,363	301,816	322,438	323,756	664,868	279,600	286,647	189,956	171,077	114,722	-
Inventories	2,274,743	-	30,778	80,458	234,537	292,625	343,361	681,780	310,787	170,222	77,875	29,955	22,365	-
Cash, Government obligations, and other current assets	717,432	-	25,632	45,900	122,554	113,985	113,953	154,768	56,731	52,726	11,323	4,783	15,077	-
Other investments and loans	455,207	-	6,569	11,446	39,066	34,729	49,386	91,349	54,868	77,894	28,346	53,825	7,729	-
Depreciable assets	1,223,038	-	31,085	56,568	147,017	161,228	162,550	311,829	78,843	84,831	48,335	67,833	72,919	-
Less: Accumulated depreciation	520,188	-	14,356	24,908	64,501	72,443	68,324	133,644	37,919	35,725	16,552	24,594	27,222	-
Other capital assets less reserves	112,199	-	2,691	1,153	7,943	13,430	11,485	29,911	11,372	13,489	9,832	1,405	9,488	-
Accounts and notes payable	2,629,992	-	52,704	97,166	289,099	312,108	354,138	759,572	306,740	202,427	135,840	68,273	51,925	-
Other current liabilities	461,998	-	9,908	16,185	55,885	59,443	75,729	120,242	51,464	32,121	17,072	14,048	9,901	-
Mortgages,notes,and bonds payable in one year or more	639,469	-	8,127	22,192	66,966	83,300	66,724	164,711	74,350	82,662	39,398	17,773	13,266	-
Net worth	3,155,785	-	45,168	121,378	346,550	385,199	426,467	712,304	315,159	304,105	153,468	206,304	139,683	-
Cost of property used for investment credit	147,249	2,140	2,908	7,450	16,965	15,581	24,064	41,937	10,219	4,879	6,125	1,714	13,267	-
Total receipts	16,854,000	369,778	481,817	845,886	2,301,254	2,343,837	2,434,463	4,051,941	1,400,213	1,245,276	613,743	457,333	308,459	-
Business receipts	16,465,002	363,282	464,195	831,976	2,250,003	2,285,465	2,376,434	3,960,968	1,361,362	1,222,943	595,373	448,405	304,596	-
Cost of sales and operations	12,939,756	306,963	314,771	586,313	1,691,108	1,757,308	1,867,060	3,187,698	1,091,684	1,005,728	511,266	360,389	259,468	-
Taxes paid	141,072	3,931	4,481	9,517	22,545	20,134	20,302	32,563	10,880	8,745	3,507	2,833	1,634	-
Interest paid	103,725	2,684	2,639	3,484	9,840	11,060	9,290	29,198	13,063	9,956	5,478	4,143	2,890	-
Depreciation	130,654	2,418	4,054	8,686	17,301	16,277	17,185	33,596	7,210	6,865	4,702	3,841	8,519	-
Employee benefit plans	60,269	346	587	1,265	6,728	8,823	12,381	13,150	7,002	5,355	1,976	1,616	1,040	-
Net income (less deficit)	574,122	[1]50	10,031	21,898	67,255	63,072	87,187	130,580	64,432	59,855	26,331	30,990	12,541	-
Net income	661,018	3,334	19,325	32,257	80,744	84,366	94,079	141,966	68,289	60,426	27,236	32,523	16,473	-
Deficit	86,896	3,384	9,294	10,359	13,489	21,294	6,892	11,386	3,857	571	905	1,533	3,932	-
Income tax	245,082	815	2,957	6,157	19,992	25,601	36,256	59,668	29,887	27,502	12,693	15,630	7,924	-
Investment credit	4,491	24	40	230	394	540	904	1,416	377	294	232	21	19	-
Foreign tax credit	1,173	-	51	-	-	628	[2]	162	57	230	45	-	-	-
Distributions to stockholders except in own stock	79,235	735	1,836	24,539	4,189	7,392	8,070	12,809	2,885	9,371	1,690	3,261	2,458	-
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE														
Number of returns	107,140	2,577	33,230	17,179	25,257	14,646	7,862	5,574	517	193	58	22	17	8
	(Thousand dollars)													
Total assets	43,021,653	-	667,798	1,243,413	4,159,319	5,149,254	5,468,206	10,700,059	3,567,174	2,926,667	1,922,613	1,401,230	2,483,195	3,332,725
Notes and accounts receivable, net	15,290,191	-	207,008	437,600	1,470,424	1,839,846	1,989,851	3,851,437	1,379,910	1,124,118	767,411	429,344	894,596	898,646
Inventories	12,690,545	-	166,675	367,884	1,199,775	1,654,566	1,805,385	3,568,726	1,127,664	919,943	501,223	369,565	602,712	406,427
Cash, Government obligations, and other current assets	4,351,606	-	132,024	177,203	566,154	607,524	520,369	1,057,405	294,052	259,223	176,625	146,167	195,147	219,713
Other investments and loans	4,260,869	-	34,474	46,681	196,539	259,612	356,744	860,007	327,331	267,288	236,297	180,471	335,174	1,160,251
Depreciable assets	8,692,462	-	173,133	334,595	1,090,310	1,209,793	1,186,732	1,917,611	559,190	471,156	331,729	310,486	594,005	513,722
Less: Accumulated depreciation	4,108,248	-	89,224	171,150	540,752	605,426	606,307	920,419	260,916	213,347	140,670	115,284	246,457	198,296
Other capital assets less reserves	1,062,408	-	7,664	18,948	89,691	97,674	128,499	213,147	71,778	52,915	26,366	52,819	30,526	272,381
Accounts and notes payable	16,758,189	-	256,613	453,838	1,413,274	1,871,651	2,177,944	4,387,547	1,417,275	1,296,779	769,305	510,288	926,640	1,277,035
Other current liabilities	2,298,170	-	41,498	70,878	227,345	282,024	339,558	631,255	184,670	143,248	81,963	75,681	115,325	104,725
Mortgages,notes,and bonds payable in one year or more	3,756,333	-	61,628	84,923	316,775	356,359	414,067	711,500	281,934	286,400	220,524	119,976	322,059	580,188
Net worth	18,512,525	-	177,450	535,940	1,965,451	2,408,721	2,291,257	4,631,807	1,573,960	1,121,579	812,450	651,913	1,038,707	1,303,290
Cost of property used for investment credit	631,581	11,519	14,742	25,602	90,000	93,195	82,861	122,101	47,443	34,567	26,314	11,509	19,947	51,781
Total receipts	124,135,568	989,254	2,879,225	4,272,165	13,803,737	16,145,008	15,676,386	30,060,033	9,838,408	8,071,260	4,673,828	3,805,889	4,694,694	9,225,681
Business receipts	122,291,667	961,079	2,829,823	4,204,965	13,588,088	15,941,099	15,436,015	29,629,053	9,699,478	7,952,949	4,606,390	3,766,205	4,602,915	9,073,608
Cost of sales and operations	103,251,754	783,237	2,096,734	3,257,859	10,935,362	13,098,306	12,774,495	25,184,626	8,240,859	6,973,069	4,047,116	3,294,325	3,939,185	8,626,581
Taxes paid	1,285,345	12,404	30,630	46,393	170,718	186,089	170,303	351,287	93,787	97,362	48,588	16,587	40,051	21,146
Interest paid	547,716	3,871	8,255	12,901	46,729	62,561	73,720	131,188	44,023	42,680	21,333	9,727	41,354	49,374
Depreciation	672,387	6,884	21,492	34,386	103,507	100,937	94,852	138,338	38,599	30,238	22,127	16,688	37,762	26,577
Employee benefit plans	306,360	2,651	4,203	5,553	24,728	36,198	39,791	87,847	29,291	19,387	15,547	9,836	18,813	12,515
Net income (less deficit)	2,616,615	25,055	11,188	74,401	274,550	327,362	319,103	672,802	271,741	189,909	128,136	104,310	118,023	100,035
Net income	3,009,854	45,561	76,228	110,176	333,971	365,691	374,338	741,821	283,206	195,818	132,366	110,132	118,023	122,523
Deficit	393,239	20,506	65,040	35,775	59,421	38,329	55,235	69,019	11,465	5,909	4,230	5,822	-	22,488
Income tax	1,061,864	14,569	9,818	20,451	73,002	96,087	126,845	301,728	121,820	85,493	57,644	48,592	50,906	54,909
Investment credit	23,621	243	103	485	2,901	2,960	3,035	5,154	1,819	1,758	1,137	461	1,085	2,480
Foreign tax credit	16,360	35	13	[2]	13	13	580	3,055	3,742	1,404	348	272	2,222	4,663
Distributions to stockholders except in own stock	405,974	10,567	13,707	15,355	37,830	42,661	30,083	82,795	41,839	33,911	23,776	31,929	28,467	13,054

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: WHOLESALE TRADE NOT ALLOCABLE														
Number of returns	2,364	(4)	1,580	254	294	124		22	1	2	1	-	-	-
						(Thousand dollars)								
Total assets	249,213	-	20,964	17,594	43,396	49,673		38,858	5,567	28,080	45,081	-	-	-
Notes and accounts receivable, net	72,168	-	4,575	2,512	15,554	13,958		15,385	233	13,379	6,572	-	-	-
Inventories	53,228	-	1,594	1,468	6,749	12,880		13,164	-	5,231	12,142	-	-	-
Cash, Government obligations, and other current assets	34,400	-	6,397	5,376	8,066	7,877		2,262	874	2,103	1,445	-	-	-
Other investments and loans	49,421	-	3,730	2,213	7,959	1,482		5,628	4,432	6,229	17,748	-	-	-
Depreciable assets	49,229	-	5,893	7,123	4,476	10,119		4,619	55	1,051	15,893	-	-	-
Less: Accumulated depreciation	25,286	-	2,702	2,686	2,034	4,919		2,745	44	399	9,757	-	-	-
Other capital assets less reserves	7,286	-	182	1,394	465	3,808		382	-	184	871	-	-	-
Accounts and notes payable	86,119	-	5,638	7,500	11,846	14,021		18,080	128	16,785	12,121	-	-	-
Other current liabilities	14,202	-	2,906	3,132	2,368	2,426		1,774	-	29	1,567	-	-	-
Mortgages,notes,and bonds payable in one year or more	30,386	-	2,098	2,883	2,921	8,772		2,013	-	3,470	8,229	-	-	-
Net worth	105,252	-	8,305	3,495	20,896	20,034		16,142	5,439	7,777	23,164	-	-	-
Cost of property used for investment credit	2,478	-	211	496	285	629		215	-	1	641	-	-	-
Total receipts	624,787	(4)	63,339	59,694	96,273	120,552		90,470	260	103,378	90,160	-	-	-
Business receipts	607,291	(4)	60,531	56,365	92,075	117,003		88,904	44	102,813	89,064	-	-	-
Cost of sales and operations	458,182	(4)	12,599	30,703	71,203	86,182		78,114	27	100,788	78,201	-	-	-
Taxes paid	7,425	(4)	1,017	664	831	3,461		554	9	132	757	-	-	-
Interest paid	3,723	-	187	196	548	666		519	27	808	772	-	-	-
Depreciation	5,197	(4)	1,011	1,442	504	1,058		294	6	82	800	-	-	-
Employee benefit plans	3,823	(4)	1,136	729	636	853		214	4	13	238	-	-	-
Net income (less deficit)	10,378	(4)	2,418	[1]181	3,396	4,582		1,127	25	[1]705	[1]364	-	-	-
Net income	18,279	(4)	3,875	4,032	4,492	4,582		1,127	25	42	-	-	-	-
Deficit	7,901	(4)	1,457	4,213	1,096	-		-	-	747	364	-	-	-
Income tax	4,876	(4)	487	1,145	1,323	1,536		344	1	14	-	-	-	-
Investment credit	89	(4)	(2)	25	(2)	26		12	-	-	-	-	-	-
Foreign tax credit	14	-	-	-	-	-		-	(2)	14	-	-	-	-
Distributions to stockholders except in own stock	753	-	104	(2)	76	113		114	-	250	96	-	-	-
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE														
Number of returns	287,591	7,607	121,602	59,208	59,951	23,742	9,693	5,122	344	179	71	34	21	17
						(Thousand dollars)								
Total assets	68,094,142	-	2,672,664	4,245,329	9,316,288	8,156,505	6,629,515	9,248,529	2,361,055	2,764,269	2,457,155	2,346,422	3,305,012	14,591,399
Notes and accounts receivable, net	17,368,962	-	360,557	750,635	1,980,725	1,834,507	1,577,725	2,422,652	609,029	625,214	491,122	442,614	631,049	5,643,133
Inventories	22,442,514	-	950,761	1,650,234	3,537,790	3,208,567	2,518,747	3,092,767	714,882	796,074	635,077	708,861	960,781	3,667,973
Cash, Government obligations, and other current assets	6,992,902	-	382,297	558,847	1,138,157	899,266	660,628	1,003,418	262,987	344,831	289,821	222,776	340,158	889,716
Other investments and loans	4,467,495	-	85,441	137,162	384,021	367,220	416,296	685,434	244,354	310,692	305,977	220,513	344,133	966,252
Depreciable assets	23,855,436	-	1,357,314	1,732,967	3,245,679	2,563,322	2,013,214	2,798,691	746,840	1,044,143	1,050,478	1,086,488	1,562,536	4,653,764
Less: Accumulated depreciation	10,979,592	-	706,786	860,342	1,519,573	1,193,923	933,220	1,320,568	358,557	517,849	474,716	492,749	723,286	1,878,023
Other capital assets less reserves	2,138,660	-	40,441	100,479	264,394	263,101	229,039	367,620	81,464	101,856	81,541	99,596	128,712	380,417
Accounts and notes payable	19,451,405	-	871,234	1,258,522	2,804,764	2,684,480	2,365,124	2,962,830	687,140	632,013	474,916	491,182	516,037	3,703,163
Other current liabilities	4,513,613	-	151,368	248,988	514,363	449,194	433,356	626,432	151,125	194,646	176,187	191,441	295,701	1,080,812
Mortgages,notes,and bonds payable in one year or more	8,332,389	-	326,914	465,342	1,009,075	912,702	682,229	988,051	272,240	419,717	464,878	379,790	497,554	1,913,897
Net worth	31,052,636	-	894,737	1,870,019	4,348,225	3,711,175	2,832,982	4,254,208	1,140,156	1,366,843	1,212,714	1,164,706	1,843,190	6,413,681
Cost of property used for investment credit	1,857,162	7,710	93,559	135,698	249,486	203,288	141,060	204,242	54,103	79,879	93,976	102,948	113,587	377,626
Total receipts	188,200,772	1,340,257	10,240,387	12,983,699	27,743,329	24,328,389	20,999,357	27,503,708	5,322,140	6,323,504	5,586,847	6,619,504	9,733,125	29,476,526
Business receipts	183,924,517	1,306,934	10,129,615	12,831,536	27,305,248	23,880,425	20,544,793	26,813,905	5,130,977	6,104,902	5,419,026	6,471,053	9,584,584	28,401,519
Cost of sales and operations	135,432,385	927,612	6,622,677	8,737,538	20,051,310	18,707,542	16,524,311	21,159,900	3,684,306	4,322,402	3,860,958	4,707,103	7,079,868	19,046,858
Taxes paid	2,495,487	16,938	208,534	218,788	374,495	267,728	197,485	283,682	74,153	97,758	83,302	100,007	134,188	438,429
Interest paid	941,378	15,335	32,208	51,486	124,225	116,329	98,798	128,918	33,864	34,656	31,635	24,932	34,458	214,534
Depreciation	1,967,145	11,474	132,835	159,170	285,665	207,727	162,271	225,037	56,655	78,529	79,356	82,619	122,843	362,964
Employee benefit plans	571,251	2,490	9,176	16,536	45,092	44,181	42,839	68,900	19,958	28,374	24,619	36,168	42,264	190,654
Net income (less deficit)	4,052,089	[1]19,378	7,003	218,058	580,252	466,841	387,792	610,113	154,973	173,161	161,464	203,275	282,417	826,118
Net income	5,036,325	27,592	196,148	344,345	711,229	542,045	437,446	659,147	164,388	192,824	170,841	205,104	282,417	1,102,799
Deficit	984,236	46,970	189,145	126,287	130,977	75,204	49,654	49,034	9,415	19,663	9,377	1,829	-	276,681
Income tax	1,738,015	8,439	22,742	58,850	146,402	138,269	139,985	261,519	69,154	88,110	72,911	92,812	121,575	517,247
Investment credit	84,996	328	1,641	3,289	7,378	7,783	5,857	9,722	2,939	4,460	4,373	6,767	8,060	22,399
Foreign tax credit	34,978	-	-	(2)	88	16	25	211	890	2,098	57	266	-	31,327
Distributions to stockholders except in own stock	1,076,470	12,777	38,105	54,524	99,955	78,474	51,656	66,813	24,135	35,876	33,918	48,766	81,117	450,354

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES														
Number of returns	29,250	655	8,326	6,496	7,734	4,019	1,311	644	48	14	2	1	-	-
	(Thousand dollars)													
Total assets	5,954,367	-	207,090	472,749	1,227,070	1,394,818	857,125	1,113,460	322,282	204,419	64,193	91,161	-	-
Notes and accounts receivable, net	1,855,662	-	46,018	113,850	342,630	422,754	287,134	409,871	109,229	61,117	47,106	15,953	-	-
Inventories	2,180,404	-	90,500	208,941	497,180	563,224	298,594	325,760	88,880	55,525	3,289	48,511	-	-
Cash, Government obligations, and other current assets	507,542	-	26,341	48,506	112,689	119,678	62,715	87,563	19,062	23,275	3,093	4,620	-	-
Other investments and loans	361,824	-	6,690	15,133	49,425	47,490	53,541	93,424	55,377	34,849	5,818	77	-	-
Depreciable assets	1,557,578	-	59,845	136,954	328,531	363,809	228,008	287,305	66,974	45,285	4,157	36,710	-	-
Less: Accumulated depreciation	786,321	-	31,543	70,124	161,644	184,534	114,065	151,657	29,958	24,088	1,456	17,252	-	-
Other capital assets less reserves	188,196	-	3,080	12,291	33,816	44,252	28,817	45,322	11,385	6,274	443	2,516	-	-
Accounts and notes payable	1,807,075	-	76,180	126,395	359,950	459,943	277,968	326,113	96,869	48,806	13,020	21,831	-	-
Other current liabilities	263,037	-	7,116	15,045	49,235	51,223	43,224	53,561	13,358	15,258	1,630	13,387	-	-
Mortgages,notes,and bonds payable in one year or more	614,099	-	19,272	44,569	100,606	141,878	98,951	115,635	20,128	29,683	32,540	10,837	-	-
Net worth	2,982,274	-	77,311	245,556	640,301	680,798	405,552	584,565	188,148	99,199	15,738	45,106	-	-
Cost of property used for investment credit	97,645	141	3,808	7,496	17,546	23,847	15,092	21,615	4,185	1,778	219	1,918	-	-
Total receipts	11,920,921	37,727	579,209	1,045,971	2,676,275	2,883,461	1,680,181	2,096,757	378,535	230,273	42,144	270,388	-	-
Business receipts	11,659,795	36,227	572,218	1,030,853	2,634,282	2,828,880	1,639,949	2,036,155	356,490	216,814	38,060	269,867	-	-
Cost of sales and operations	8,931,336	29,082	391,967	725,128	1,994,333	2,233,434	1,297,026	1,576,585	279,916	160,682	28,743	214,440	-	-
Taxes paid	168,037	547	9,858	18,736	39,213	38,877	20,604	28,645	5,063	3,258	467	2,769	-	-
Interest paid	73,766	179	2,195	4,912	13,055	16,150	9,944	15,649	5,678	3,439	1,861	704	-	-
Depreciation	121,717	479	6,775	11,671	27,044	26,636	16,294	22,302	5,131	3,001	345	2,039	-	-
Employee benefit plans	29,676	115	874	979	4,506	5,924	4,286	8,143	1,463	1,250	109	2,027	-	-
Net income (less deficit)	266,612	[3]3,097	[4]4,026	9,209	50,611	53,585	43,858	68,568	23,649	7,857	[4]1	16,439	-	-
Net income	354,983	1,493	12,253	25,132	72,844	68,227	52,509	73,856	23,705	8,497	28	16,439	-	-
Deficit	88,371	4,590	16,279	15,923	22,233	14,642	8,651	5,288	56	640	69	-	-	-
Income tax	97,642	277	1,391	3,323	13,394	14,130	16,261	27,753	9,671	3,627	5	7,810	-	-
Investment credit	2,875	(2)	101	45	353	633	525	837	208	86	5	82	-	-
Foreign tax credit	3	-	-	(2)	(2)	(2)	-	(2)	2	-	-	1	-	-
Distributions to stockholders except in own stock	50,224	531	760	5,239	9,908	10,255	4,628	10,263	3,032	1,605	116	3,887	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES														
Number of returns	16,902	459	5,882	3,383	3,470	1,791	982	731	87	52	26	13	12	14
	(Thousand dollars)													
Total assets	21,582,650	-	129,509	245,931	524,855	630,005	713,041	1,540,893	616,537	839,244	868,379	936,077	1,761,437	12,776,742
Notes and accounts receivable, net	7,678,459	-	14,534	29,574	80,484	97,503	174,030	362,191	154,148	217,312	196,201	277,291	493,081	5,582,110
Inventories	5,830,862	-	59,028	127,777	237,322	244,910	235,107	508,758	216,097	251,211	253,667	229,024	488,083	2,979,878
Cash, Government obligations, and other current assets	1,617,259	-	14,732	30,193	61,092	76,536	82,969	199,588	66,003	98,937	80,509	61,317	160,879	684,504
Other investments and loans	1,472,153	-	4,275	6,424	25,135	40,844	49,655	108,515	55,375	71,237	99,117	39,456	138,927	833,193
Depreciable assets	7,075,813	-	62,067	82,723	213,127	275,655	286,665	587,209	201,950	316,966	304,685	449,556	684,548	3,610,662
Less: Accumulated depreciation	3,094,694	-	31,595	41,000	109,955	134,030	144,220	294,653	108,783	161,398	144,061	201,813	300,546	1,422,640
Other capital assets less reserves	637,205	-	1,263	4,084	8,320	11,431	15,559	41,644	20,544	35,737	26,262	53,724	79,521	339,116
Accounts and notes payable	5,180,869	-	45,918	70,974	140,679	170,475	149,068	367,245	148,533	163,717	174,745	167,305	252,490	3,329,720
Other current liabilities	1,597,106	-	7,550	12,590	32,968	43,910	74,739	112,874	36,019	50,677	79,284	70,834	181,211	894,450
Mortgages,notes,and bonds payable in one year or more	3,047,105	-	14,946	16,174	53,863	67,155	64,840	147,539	68,609	135,783	165,830	166,341	305,659	1,840,366
Net worth	9,835,537	-	45,432	123,038	270,285	320,734	373,945	853,213	339,284	447,810	415,204	467,565	900,123	5,278,904
Cost of property used for investment credit	559,122	2,102	5,880	12,914	24,177	31,571	28,399	45,637	16,203	22,956	27,702	45,529	38,575	257,477
Total receipts	38,678,829	315,404	374,421	649,062	1,260,522	1,664,150	1,858,155	3,460,948	1,246,973	1,638,482	1,573,793	1,744,723	3,171,994	19,720,202
Business receipts	37,019,009	311,367	369,863	644,167	1,241,653	1,628,454	1,802,164	3,341,719	1,191,709	1,576,244	1,503,986	1,673,724	3,081,480	18,652,479
Cost of sales and operations	23,636,528	176,133	248,125	447,711	840,992	1,137,591	1,242,451	2,269,073	817,163	1,030,125	967,373	1,101,379	1,975,857	11,382,555
Taxes paid	695,055	3,711	6,079	10,264	20,934	24,773	27,330	52,741	20,864	29,624	29,712	39,722	73,770	355,531
Interest paid	328,018	10,936	1,343	1,970	5,662	6,283	8,014	15,891	7,547	11,308	11,962	12,599	24,066	210,437
Depreciation	546,878	1,683	7,621	8,979	22,761	27,376	27,502	47,149	13,126	20,658	24,507	32,398	46,100	267,018
Employee benefit plans	171,429	955	50	345	1,861	3,388	3,916	10,234	4,229	6,614	5,711	6,090	14,703	113,333
Net income (less deficit)	1,298,893	[5]79	150	12,802	39,766	55,413	75,616	131,392	42,236	53,162	53,808	68,308	137,605	628,714
Net income	1,638,068	4,589	9,930	20,638	47,316	60,650	82,779	140,146	44,455	57,548	56,880	70,137	137,605	905,395
Deficit	339,175	4,668	9,780	7,836	7,550	5,237	7,163	8,754	2,219	4,386	3,072	1,829	-	276,681
Income tax	715,686	1,885	1,456	3,977	11,925	19,294	33,321	56,841	19,654	26,337	23,395	32,553	62,691	422,357
Investment credit	31,185	94	126	116	659	1,554	1,229	2,488	916	1,165	1,595	2,934	3,685	14,624
Foreign tax credit	31,149	-	-	-	-	-	-	(2)	-	-	5	-	-	31,144
Distributions to stockholders except in own stock	485,009	6,393	912	3,593	8,766	5,888	7,253	14,977	7,537	8,785	8,369	12,849	28,109	371,578

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES														
Number of returns	21,167	660	10,036	3,926	4,042	1,546	499	342	49	29	16	11	8	3
	(Thousand dollars)													
Total assets	7,978,654	-	211,354	276,886	623,959	498,120	340,566	728,477	333,655	443,349	564,470	712,050	1,431,111	1,814,657
Notes and accounts receivable, net	570,427	-	19,746	29,740	57,717	58,368	57,178	63,923	13,986	27,745	26,400	48,707	105,894	61,023
Inventories	2,546,665	-	60,404	82,602	176,999	133,783	81,492	203,441	97,954	153,840	171,811	249,303	446,941	688,095
Cash, Government obligations, and other current assets	1,128,668	-	31,764	45,547	105,966	82,050	57,255	129,602	60,503	75,505	82,757	77,645	174,862	205,212
Other investments and loans	683,115	-	7,727	13,370	40,402	32,350	29,189	48,534	28,248	27,913	54,220	88,131	179,972	133,059
Depreciable assets	4,706,632	-	155,026	167,090	367,970	303,116	169,021	433,998	181,622	276,385	364,015	393,464	851,823	1,043,102
Less: Accumulated depreciation	2,208,736	-	80,489	83,047	174,177	144,530	80,159	203,479	77,924	142,160	171,468	183,048	412,872	455,383
Other capital assets less reserves	261,698	-	3,188	7,520	24,585	16,888	13,801	31,137	15,231	16,696	26,107	24,477	40,767	41,301
Accounts and notes payable	1,937,001	-	60,545	79,406	175,783	146,083	132,168	225,457	82,088	101,613	123,742	178,332	258,341	373,443
Other current liabilities	645,494	-	13,217	17,887	39,227	38,392	27,018	56,481	26,151	29,154	46,503	67,478	97,624	186,362
Mortgages,notes,and bonds payable in one year or more	914,056	-	27,035	38,258	106,698	70,271	49,724	101,520	57,348	46,672	67,676	90,127	185,196	73,531
Net worth	4,146,987	-	73,062	111,689	259,828	221,975	124,871	319,305	137,687	254,680	310,112	339,627	859,374	1,134,777
Cost of property used for investment credit	465,280	2,863	12,288	16,820	38,633	28,764	16,596	41,048	13,796	22,701	34,016	42,978	74,628	120,149
Total receipts	42,343,032	321,395	1,536,782	1,786,560	4,008,074	3,100,189	1,891,340	4,259,607	1,457,264	2,197,733	2,312,417	3,337,070	6,378,277	9,756,324
Business receipts	42,077,945	318,215	1,529,681	1,775,420	3,985,472	3,081,711	1,875,800	4,229,007	1,440,817	2,177,225	2,280,528	3,308,661	6,326,368	9,749,040
Cost of sales and operations	33,337,553	254,244	1,172,425	1,408,445	3,215,655	2,500,711	1,515,564	3,422,159	1,126,501	1,724,752	1,771,248	2,570,748	4,990,798	7,664,303
Taxes paid	404,448	2,829	20,309	20,623	39,500	28,444	14,574	40,860	14,598	22,438	22,019	39,009	56,347	82,898
Interest paid	63,154	666	2,016	3,289	8,441	5,080	4,284	7,844	4,285	2,892	4,583	6,384	9,293	4,097
Depreciation	411,865	2,626	15,198	14,698	32,896	26,008	15,674	36,009	14,953	21,818	28,027	33,139	74,873	95,946
Employee benefit plans	184,649	788	2,087	2,809	6,006	7,262	5,225	10,516	6,365	11,207	8,631	19,371	27,061	77,321
Net income (less deficit)	670,200	1,729	1,952	14,029	39,766	41,550	20,926	56,219	16,195	34,691	47,008	68,990	129,741	197,404
Net income	737,213	4,420	17,108	24,492	52,007	46,971	27,304	61,144	19,743	36,720	51,169	68,990	129,741	197,404
Deficit	67,013	2,691	15,156	10,463	12,241	5,421	6,378	4,925	3,548	2,029	4,161	-	-	-
Income tax	292,487	1,270	1,907	3,899	11,154	11,846	7,947	26,060	8,886	17,514	23,705	31,754	51,655	94,890
Investment credit	24,313	153	234	399	971	1,107	576	2,418	728	1,225	1,629	2,750	4,348	7,775
Foreign tax credit	183	-	-	-	-	-	-	(2)	-	(2)	-	-	-	183
Distributions to stockholders except in own stock	199,975	655	3,412	3,234	3,030	8,485	6,480	5,343	4,919	6,985	7,186	18,462	53,008	78,776
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS														
Number of returns	47,346	1,479	12,657	7,297	12,828	7,372	3,810	1,839	53	11	-	-	-	-
	(Thousand dollars)													
Total assets	11,600,120	-	260,261	534,528	2,101,431	2,553,266	2,592,284	3,049,721	355,811	152,818	-	-	-	-
Notes and accounts receivable, net	2,283,599	-	48,425	101,851	376,797	416,637	438,119	709,898	140,833	51,039	-	-	-	-
Inventories	5,371,486	-	103,553	227,360	1,027,079	1,315,008	1,298,635	1,279,049	94,181	26,621	-	-	-	-
Cash, Government obligations, and other current assets	1,095,158	-	38,874	63,240	219,899	236,500	226,150	267,385	30,488	12,622	-	-	-	-
Other investments and loans	524,110	-	7,503	19,572	66,710	89,615	124,448	164,848	29,077	22,337	-	-	-	-
Depreciable assets	2,715,110	-	87,440	161,456	515,540	574,022	594,760	679,591	63,716	38,585	-	-	-	-
Less: Accumulated depreciation	1,189,276	-	45,810	79,193	238,076	253,816	246,657	281,187	28,442	16,095	-	-	-	-
Other capital assets less reserves	490,485	-	8,435	24,129	66,836	93,325	96,600	171,810	19,356	9,994	-	-	-	-
Accounts and notes payable	4,857,780	-	93,258	198,109	819,397	1,104,133	1,178,444	1,258,412	157,792	48,235	-	-	-	-
Other current liabilities	674,278	-	14,826	24,039	98,340	138,781	161,270	206,980	20,656	9,386	-	-	-	-
Mortgages,notes,and bonds payable in one year or more	1,158,919	-	24,330	64,057	210,345	248,489	250,334	316,301	22,486	22,577	-	-	-	-
Net worth	4,361,970	-	72,198	204,457	855,762	965,535	931,543	1,148,375	133,276	50,824	-	-	-	-
Cost of property used for investment credit	169,258	719	6,015	11,078	37,513	35,940	34,306	39,415	2,854	1,418	-	-	-	-
Total receipts	47,769,926	262,900	1,412,454	1,993,369	8,265,701	10,649,226	11,583,518	12,496,665	854,569	251,524	-	-	-	-
Business receipts	46,978,533	258,119	1,399,222	1,966,826	8,133,663	10,481,008	11,411,779	12,263,585	818,661	245,670	-	-	-	-
Cost of sales and operations	40,270,190	231,510	1,086,758	1,590,082	6,876,785	9,002,999	9,915,871	10,681,577	687,910	196,698	-	-	-	-
Taxes paid	355,398	1,864	18,790	22,193	69,906	77,616	74,303	80,059	7,370	3,297	-	-	-	-
Interest paid	225,986	1,744	5,007	10,982	43,815	51,764	50,336	52,999	7,333	2,006	-	-	-	-
Depreciation	232,018	1,161	8,566	13,657	44,337	46,645	48,385	58,407	6,727	4,133	-	-	-	-
Employee benefit plans	54,102	99	694	1,411	6,319	11,060	13,012	19,046	1,681	780	-	-	-	-
Net income (less deficit)	517,986	[1]12,228	[1]10,044	1,611	85,952	120,862	122,168	180,566	21,319	7,780	-	-	-	-
Net income	668,500	2,337	17,618	26,726	115,726	144,375	139,313	192,105	21,990	8,310	-	-	-	-
Deficit	150,514	14,565	27,662	25,115	29,774	23,513	17,145	11,539	671	530	-	-	-	-
Income tax	191,563	753	2,037	4,349	20,825	34,035	41,599	75,509	8,882	3,574	-	-	-	-
Investment credit	5,466	(2)	71	191	723	1,169	1,477	1,635	155	45	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	(2)	(2)	(2)	-	-	-	-	-
Distributions to stockholders except in own stock	72,355	494	3,148	1,498	12,765	19,104	17,155	15,515	1,893	783	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES														
Number of returns	30,147	830	12,173	7,683	6,494	1,961	546	406	21	21	8	3	1	-
	(Thousand dollars)													
Total assets	4,754,863	-	311,890	553,525	997,747	669,091	386,484	778,231	142,437	321,594	300,040	181,360	112,464	-
Notes and accounts receivable, net	1,065,252	-	38,847	95,672	225,949	157,795	102,890	227,870	33,458	76,494	50,488	23,715	32,074	-
Inventories	1,899,733	-	171,210	296,466	462,486	277,016	142,341	248,994	39,606	96,580	81,347	57,930	25,757	-
Cash, Government obligations, and other current assets	676,371	-	49,026	75,224	147,479	106,514	58,782	100,866	29,360	41,882	48,321	14,500	4,417	-
Other investments and loans	402,751	-	8,462	16,181	41,517	36,112	24,054	94,546	20,985	50,421	55,827	29,412	25,234	-
Depreciable assets	1,140,384	-	76,545	120,623	214,694	144,304	107,111	180,571	44,872	85,798	82,958	56,743	26,165	-
Less: Accumulated depreciation	607,869	-	43,681	66,305	119,158	82,471	60,441	104,844	29,206	40,342	32,931	18,622	9,868	-
Other capital assets less reserves	71,622	-	1,697	2,127	5,944	11,993	3,545	9,035	1,673	3,477	8,975	14,732	8,424	-
Accounts and notes payable	1,241,787	-	109,022	139,892	270,954	175,581	132,184	211,528	30,670	90,588	60,208	15,954	5,206	-
Other current liabilities	308,473	-	15,308	36,718	63,246	37,001	20,682	61,336	7,241	20,648	15,040	14,387	16,866	-
Mortgages,notes,and bonds payable in one year or more	406,200	-	27,037	25,505	50,584	49,405	18,228	61,216	6,052	58,060	59,160	44,254	6,699	-
Net worth	2,562,029	-	117,696	307,175	553,509	380,840	194,795	421,126	95,672	140,581	161,084	105,858	83,693	-
Cost of property used for investment credit	78,127	545	4,382	7,847	14,530	11,055	6,070	13,782	1,394	7,007	8,244	2,887	384	-
Total receipts	10,590,745	93,303	855,482	1,422,603	2,424,317	1,420,010	842,857	1,494,500	225,529	640,201	686,436	302,653	182,854	-
Business receipts	10,303,565	92,355	845,350	1,405,917	2,384,803	1,384,897	812,911	1,427,026	212,566	594,793	672,630	293,581	176,736	-
Cost of sales and operations	6,651,061	68,682	544,259	901,838	1,517,292	882,626	511,770	875,664	134,627	414,631	499,268	187,191	113,213	-
Taxes paid	167,694	1,341	13,982	21,977	36,537	22,006	12,581	24,207	3,667	11,073	9,296	6,956	4,071	-
Interest paid	41,602	278	2,286	3,434	6,644	6,144	3,266	7,718	862	4,191	4,287	1,393	1,099	-
Depreciation	93,476	1,028	7,914	11,455	20,401	11,507	7,566	13,708	2,411	6,156	5,884	3,576	1,870	-
Employee benefit plans	26,014	39	556	1,009	4,117	3,110	4,669	5,522	1,136	2,037	2,013	1,306	500	-
Net income (less deficit)	338,401	[1]1,198	3,547	52,471	89,585	52,576	25,194	49,790	8,857	11,629	21,710	9,169	15,071	-
Net income	391,221	2,208	25,464	60,576	97,021	56,241	26,599	52,354	9,641	15,004	21,873	9,169	15,071	-
Deficit	52,820	3,406	21,917	8,105	7,436	3,665	1,405	2,564	784	3,375	163	-	-	-
Income tax	114,353	499	4,075	12,698	22,422	16,815	8,995	19,905	3,375	6,420	8,228	3,692	7,229	-
Investment credit	3,914	(2)	70	371	572	678	405	669	99	391	425	207	27	-
Foreign tax credit	15	-	-	-	(2)	(2)	-	(2)	2	4	9	-	-	-
Distributions to stockholders except in own stock	64,920	819	5,759	10,196	15,351	12,823	1,406	3,757	1,440	2,794	7,103	3,472	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES														
Number of returns	28,738	554	10,696	6,535	6,778	2,639	1,021	469	29	11	6	-	-	-
	(Thousand dollars)													
Total assets	4,714,373	-	234,807	473,537	1,058,717	922,866	698,803	805,088	190,689	142,958	186,908	-	-	-
Notes and accounts receivable, net	1,833,614	-	56,593	127,502	358,666	350,343	294,033	379,003	88,650	77,027	101,797	-	-	-
Inventories	1,608,373	-	96,718	215,103	414,290	312,497	221,911	211,728	55,354	31,770	49,002	-	-	-
Cash, Government obligations, and other current assets	474,169	-	32,528	59,896	108,226	99,602	69,862	64,991	15,331	9,570	14,163	-	-	-
Other investments and loans	215,861	-	10,724	11,277	31,051	38,787	30,379	69,351	8,377	6,173	9,742	-	-	-
Depreciable assets	822,625	-	53,550	90,765	201,745	166,073	124,945	106,195	34,362	24,285	20,705	-	-	-
Less: Accumulated depreciation	412,443	-	27,938	50,334	90,948	80,250	64,762	57,019	17,172	12,952	11,068	-	-	-
Other capital assets less reserves	84,747	-	1,387	5,202	17,618	18,935	16,545	14,367	3,602	5,052	2,039	-	-	-
Accounts and notes payable	1,441,636	-	95,539	173,691	338,085	251,680	203,132	236,461	68,429	47,179	27,440	-	-	-
Other current liabilities	280,792	-	14,075	32,420	54,286	63,446	41,191	41,854	11,802	6,983	14,735	-	-	-
Mortgages,notes,and bonds payable in one year or more	377,080	-	17,780	26,893	86,922	65,080	51,805	65,603	29,600	12,937	20,460	-	-	-
Net worth	2,143,135	-	78,880	195,436	482,502	467,687	346,126	374,676	62,390	56,004	79,434	-	-	-
Cost of property used for investment credit	40,821	46	1,808	4,492	11,845	6,455	6,936	5,533	2,020	591	1,095	-	-	-
Total receipts	9,382,633	55,102	850,602	1,353,126	2,304,831	1,678,717	1,152,162	1,198,881	323,146	201,898	264,168	-	-	-
Business receipts	8,993,361	50,029	842,837	1,335,503	2,244,035	1,621,531	1,079,403	1,109,930	298,456	170,338	241,299	-	-	-
Cost of sales and operations	5,936,461	30,566	565,926	913,676	1,525,355	1,056,461	715,318	702,247	167,847	105,777	153,288	-	-	-
Taxes paid	139,797	803	12,112	18,891	33,145	25,393	16,360	16,305	6,904	4,502	5,382	-	-	-
Interest paid	61,490	627	2,216	4,958	11,783	11,687	8,653	12,051	3,735	2,571	3,209	-	-	-
Depreciation	73,518	661	7,024	10,801	18,756	14,237	9,080	7,553	2,554	1,466	1,386	-	-	-
Employee benefit plans	23,287	7	448	1,291	3,633	4,939	4,941	4,370	1,122	634	1,902	-	-	-
Net income (less deficit)	241,758	[1]3,874	[1]1,249	23,509	66,477	54,597	37,083	41,606	5,861	5,386	12,362	-	-	-
Net income	306,182	1,065	16,517	38,714	74,071	61,800	40,407	46,498	7,467	6,571	13,072	-	-	-
Deficit	64,424	4,939	17,766	15,205	7,594	7,203	3,324	4,892	1,606	1,185	710	-	-	-
Income tax	74,357	268	1,328	6,300	13,036	13,327	11,361	18,133	1,850	2,773	5,981	-	-	-
Investment credit	1,104	(2)	(2)	(2)	232	186	288	198	54	86	60	-	-	-
Foreign tax credit	4	-	-	-	-	-	-	4	-	(2)	-	-	-	-
Distributions to stockholders except in own stock	42,674	573	3,686	3,982	7,076	9,427	9,621	3,398	615	1,416	2,880	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES														
Number of returns	49,774	1,442	32,316	8,785	5,671	1,022	333	161	20	16	7	1	-	-
	(Thousand dollars)													
Total assets	3,627,184	-	620,332	615,230	832,015	343,262	229,448	286,742	130,852	253,754	265,319	50,230	-	-
Notes and accounts receivable, net	374,789	-	34,944	47,612	81,912	31,993	28,044	42,391	14,566	38,848	39,922	14,557	-	-
Inventories	237,048	-	53,336	40,949	39,871	14,345	9,310	16,914	10,170	16,618	33,396	2,139	-	-
Cash, Government obligations, and other current assets	526,168	-	97,617	91,334	129,449	50,230	20,892	36,687	18,316	40,226	34,861	6,556	-	-
Other investments and loans	236,002	-	19,804	22,414	42,649	17,191	14,675	27,614	10,153	38,138	27,728	15,636	-	-
Depreciable assets	3,126,757	-	600,140	609,455	729,109	286,318	213,441	210,503	96,106	160,027	196,202	25,456	-	-
Less: Accumulated depreciation	1,371,434	-	303,687	279,425	295,772	105,366	88,739	84,249	38,419	71,700	89,189	14,888	-	-
Other capital assets less reserves	212,660	-	14,296	27,213	58,123	28,733	18,024	25,486	6,172	17,460	16,719	434	-	-
Accounts and notes payable	792,085	-	160,226	160,847	189,558	57,564	50,273	58,094	28,027	42,341	37,716	7,439	-	-
Other current liabilities	268,734	-	45,101	45,016	66,199	20,720	15,015	20,233	14,512	28,069	9,697	4,172	-	-
Mortgages, notes, and bonds payable in one year or more	865,020	-	127,777	154,260	201,117	118,037	70,410	68,805	21,547	45,291	54,054	3,722	-	-
Net worth	1,327,910	-	167,242	183,663	296,126	116,131	76,756	119,955	60,532	122,531	150,459	34,515	-	-
Cost of property used for investment credit	232,496	1,164	41,923	48,876	48,801	25,999	8,963	14,819	9,776	15,131	17,044	-	-	-
Total receipts	9,279,555	106,156	2,376,666	1,817,884	2,145,661	588,009	363,454	506,291	364,376	491,147	443,311	76,600	-	-
Business receipts	9,065,374	102,003	2,341,749	1,791,843	2,111,804	564,709	346,914	484,797	352,111	471,653	427,038	70,753	-	-
Cost of sales and operations	4,285,384	43,684	1,110,743	824,094	943,461	259,525	169,751	240,834	166,651	235,938	263,169	27,534	-	-
Taxes paid	291,491	3,609	86,570	57,420	63,369	16,648	10,849	14,638	8,817	13,868	13,147	2,556	-	-
Interest paid	61,902	427	9,475	11,341	15,071	6,298	5,668	5,126	1,347	4,025	2,827	297	-	-
Depreciation	255,909	3,033	54,072	53,305	58,977	19,801	14,325	16,347	7,247	13,484	13,348	1,970	-	-
Employee benefit plans	31,946	395	2,849	4,682	8,366	2,463	1,658	3,557	2,018	2,380	3,578	-	-	-
Net income (less deficit)	188,495	68	6,706	24,077	55,138	16,446	10,314	21,717	14,573	22,444	11,934	5,078	-	-
Net income	302,105	6,378	49,565	49,805	78,501	23,005	12,664	25,380	14,866	23,727	13,136	5,078	-	-
Deficit	113,610	6,310	42,859	25,728	23,363	6,559	2,350	3,663	293	1,283	1,202	-	-	-
Income tax	81,268	2,418	5,384	8,435	17,352	7,605	3,969	10,088	6,872	10,981	6,107	2,057	-	-
Investment credit	8,403	66	868	1,416	1,913	1,124	307	753	524	957	311	164	-	-
Foreign tax credit	138	-	-	-	-	16	25	(2)	10	26	43	18	-	-
Distributions to stockholders except in own stock	59,540	2,428	10,650	10,825	19,446	1,240	257	2,184	1,251	5,683	5,469	107	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES														
Number of returns	63,793	1,439	29,302	15,002	12,899	3,379	1,189	513	34	25	6	5	-	-
	(Thousand dollars)													
Total assets	7,813,772	-	696,099	1,065,660	1,944,765	1,141,183	810,677	925,882	239,983	406,133	207,846	375,544	-	-
Notes and accounts receivable, net	1,696,858	-	101,199	203,066	455,213	299,051	195,638	224,439	51,021	75,632	29,208	62,391	-	-
Inventories	2,738,841	-	315,498	448,202	680,872	347,696	231,172	290,720	96,253	163,909	42,565	121,954	-	-
Cash, Government obligations, and other current assets	963,356	-	91,121	144,234	253,281	128,043	81,919	115,150	22,539	42,814	26,117	58,138	-	-
Other investments and loans	568,446	-	20,256	32,786	87,132	64,705	90,254	77,713	34,650	59,624	53,525	47,801	-	-
Depreciable assets	2,685,996	-	262,490	362,009	671,997	446,345	289,174	307,775	47,079	96,812	77,756	124,559	-	-
Less: Accumulated depreciation	1,300,515	-	141,982	190,483	329,458	208,738	134,140	142,044	22,887	49,114	24,543	57,126	-	-
Other capital assets less reserves	189,045	-	7,070	17,431	49,152	37,532	36,148	27,639	2,198	7,166	996	3,713	-	-
Accounts and notes payable	2,172,683	-	230,180	304,303	507,728	318,644	241,384	273,717	68,827	89,534	38,045	100,321	-	-
Other current liabilities	471,442	-	34,145	65,163	110,739	55,708	50,083	71,893	18,759	34,471	9,298	21,183	-	-
Mortgages, notes, and bonds payable in one year or more	939,045	-	68,644	95,626	198,199	152,199	77,706	105,852	42,438	68,714	65,158	64,509	-	-
Net worth	3,663,967	-	262,147	497,595	989,605	554,159	379,204	426,213	107,112	195,214	80,683	172,035	-	-
Cost of property used for investment credit	213,010	130	17,455	26,175	56,227	39,569	24,695	22,368	2,802	8,297	5,656	9,636	-	-
Total receipts	18,083,498	146,364	2,251,636	2,904,926	4,649,100	2,343,510	1,625,209	1,959,940	377,919	672,246	264,578	888,070	-	-
Business receipts	17,680,009	136,724	2,225,658	2,871,079	4,560,775	2,289,160	1,573,602	1,893,363	367,531	652,165	255,485	854,467	-	-
Cost of sales and operations	12,270,307	92,308	1,500,135	1,918,402	3,132,363	1,634,132	1,154,613	1,368,775	232,100	453,799	177,869	605,811	-	-
Taxes paid	271,365	2,234	40,819	48,549	71,687	33,770	20,867	25,959	5,508	9,698	3,279	8,995	-	-
Interest paid	84,526	468	7,627	10,521	19,584	12,898	8,618	11,420	2,705	4,224	2,906	3,555	-	-
Depreciation	230,076	803	25,599	34,410	60,304	35,467	23,434	23,128	3,762	7,813	5,859	9,497	-	-
Employee benefit plans	49,502	92	1,618	3,985	10,284	6,035	5,131	7,325	1,511	3,472	2,675	7,374	-	-
Net income (less deficit)	526,306	[1]314	10,003	81,121	152,726	71,674	52,593	59,673	18,644	30,212	14,683	35,291	-	-
Net income	632,966	4,924	47,633	98,069	173,512	80,638	55,831	67,056	18,882	36,447	14,683	35,291	-	-
Deficit	106,660	5,238	37,630	16,948	20,786	8,964	3,238	7,383	238	6,235	-	-	-	-
Income tax	168,765	1,018	5,164	15,869	36,256	21,204	16,519	27,119	8,296	16,884	5,490	14,946	-	-
Investment credit	7,652	15	171	751	1,955	1,319	1,050	724	184	505	348	630	-	-
Foreign tax credit	3,486	-	-	(2)	88	-	-	207	876	2,068	-	247	-	-
Distributions to stockholders except in own stock	101,350	884	9,682	15,764	23,613	11,252	4,856	11,313	3,377	7,825	2,795	9,989	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: RETAIL TRADE NOT ALLOCABLE														
Number of returns	474	(4)	214	(4)			70			-	-	-	-	-
							(Thousand dollars)							
Total assets	68,159	-	1,322	(4)			59,554			-	-	-	-	-
Notes and accounts receivable, net	10,302	-	251	(4)			8,283			-	-	-	-	-
Inventories	29,102	-	514	(4)			25,754			-	-	-	-	-
Cash, Government obligations, and other current assets	4,211	-	294	(4)			3,244			-	-	-	-	-
Other investments and loans	3,233	-	-	(4)			3,228			-	-	-	-	-
Depreciable assets	24,541	-	211	(4)			22,438			-	-	-	-	-
Less: Accumulated depreciation	8,304	-	61	(4)			7,812			-	-	-	-	-
Other capital assets less reserves	3,002	-	25	(4)			2,495			-	-	-	-	-
Accounts and notes payable	20,489	-	366	(4)			15,218			-	-	-	-	-
Other current liabilities	4,257	-	30	(4)			4,117			-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	10,865	-	93	-			10,772			-	-	-	-	-
Net worth	28,827	-	769	(4)			26,648			-	-	-	-	-
Cost of property used for investment credit	1,403	-	-	-			1,403			-	-	-	-	-
Total receipts	151,633	(4)	3,135	(4)			136,394			-	-	-	-	-
Business receipts	146,926	(4)	3,037	(4)			132,066			-	-	-	-	-
Cost of sales and operations	113,565	(4)	2,339	(4)			101,661			-	-	-	-	-
Taxes paid	2,202	(4)	15	(4)			2,052			-	-	-	-	-
Interest paid	934	(4)	43	(4)			802			-	-	-	-	-
Depreciation	1,688	(4)	66	(4)			1,428			-	-	-	-	-
Employee benefit plans	646	-	-	(4)			621			-	-	-	-	-
Net income (less deficit)	3,438	(4)	[1]36	(4)			4,630			-	-	-	-	-
Net income	5,087	(4)	60	(4)			4,656			-	-	-	-	-
Deficit	1,649	(4)	96	(4)			26			-	-	-	-	-
Income tax	1,894	(4)	(2)	-			1,843			-	-	-	-	-
Investment credit	84	-	(2)	-			84			-	-	-	-	-
Foreign tax credit	-	-	-	-			-			-	-	-	-	-
Distributions to stockholders except in own stock	423	-	96	(4)			134			-	-	-	-	-
WHOLESALE AND RETAIL TRADE: WHOLESALE AND RETAIL TRADE NOT ALLOCABLE														
Number of returns	6,158	349	3,040	729	1,160	493	237	136	(4)	4	3	-	1	-
							(Thousand dollars)							
Total assets	1,284,838	-	56,545	51,619	190,371	169,304	160,199	239,730	(4)	65,771	117,377	-	191,235	-
Notes and accounts receivable, net	307,228	-	15,132	13,268	51,028	50,301	49,996	65,761	(4)	13,189	26,718	-	15,159	-
Inventories	417,584	-	18,635	18,901	64,660	57,299	45,515	81,138	(4)	18,956	39,939	-	59,336	-
Cash, Government obligations, and other current assets	108,698	-	7,080	6,323	20,287	20,398	12,058	24,744	(4)	4,633	4,048	-	5,558	-
Other investments and loans	186,366	-	2,705	1,432	7,776	9,764	15,626	15,062	(4)	7,640	18,572	-	98,446	-
Depreciable assets	374,611	-	18,212	19,222	60,997	45,040	40,569	81,930	(4)	33,036	45,233	-	18,137	-
Less: Accumulated depreciation	183,048	-	10,347	10,247	28,302	24,161	18,011	43,728	(4)	14,565	22,949	-	7,726	-
Other capital assets less reserves	39,836	-	910	737	7,507	7,461	4,071	12,416	(4)	2,733	3,238	-	174	-
Accounts and notes payable	350,791	-	20,797	19,312	47,227	58,702	47,185	71,142	(4)	17,225	26,502	-	35,581	-
Other current liabilities	64,457	-	3,100	1,828	6,391	9,537	7,908	20,557	(4)	4,485	2,692	-	5,871	-
Mortgages, notes, and bonds payable in one year or more	184,272	-	9,986	7,166	22,232	19,758	18,797	26,823	(4)	18,441	32,361	-	21,020	-
Net worth	614,216	-	13,922	21,324	103,589	75,386	74,789	106,864	(4)	25,213	53,824	-	123,423	-
Cost of property used for investment credit	26,566	223	725	818	- 3,938	3,585	4,850	5,596	(4)	2,661	1,983	-	1,761	-
Total receipts	2,898,709	43,494	144,731	144,413	467,855	547,853	314,286	579,332	(4)	193,196	234,201	-	172,037	-
Business receipts	2,834,250	43,137	141,729	142,020	461,364	534,951	306,797	565,953	(4)	191,004	227,098	-	164,352	-
Cost of sales and operations	2,152,350	36,012	92,509	106,342	337,820	414,607	238,488	430,586	(4)	159,007	173,222	-	119,541	-
Taxes paid	41,085	351	2,774	2,158	7,979	6,314	3,644	7,481	(4)	1,828	5,409	-	2,099	-
Interest paid	18,905	251	651	634	1,865	2,527	1,943	3,592	(4)	1,220	2,402	-	3,294	-
Depreciation	30,188	379	1,725	1,727	4,984	3,694	3,975	6,618	(4)	2,389	2,796	-	1,109	-
Employee benefit plans	11,169	15	178	138	1,234	1,624	940	3,585	(4)	927	1,126	-	1,188	-
Net income (less deficit)	51,291	[1]1,349	[1]442	1,001	10,996	10,489	4,203	15,773	(4)	1,664	6,089	-	1,118	-
Net income	68,920	38	4,063	2,880	14,469	14,008	5,296	16,735	(4)	2,164	6,089	-	1,118	-
Deficit	17,629	1,387	4,505	1,879	3,473	3,519	1,093	962	(4)	500	-	-	-	-
Income tax	18,640	(2)	478	307	2,316	3,282	1,585	5,674	(4)	971	2,830	-	412	-
Investment credit	631	(2)	(2)	(2)	74	79	90	166	(4)	104	97	-	-	-
Foreign tax credit	410	-	-	-	-	-	-	(2)	(4)	-	2	-	402	-
Distributions to stockholders except in own stock	16,140	-	577	952	2,303	580	591	4,949	(4)	-	384	-	5,429	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE														
Number of returns	388,428	14,427	129,761	65,087	77,506	40,415	22,237	23,519	6,551	4,948	1,879	976	671	451
							(Thousand dollars)							
Total assets	955,901,862	-	2,694,141	4,689,314	12,391,522	14,149,138	15,372,350	53,550,927	46,095,692	77,149,752	65,126,417	67,186,106	101,395,784	496,100,719
Notes and accounts receivable, net	251,347,562	-	477,471	773,243	2,177,458	3,299,257	3,629,716	15,264,718	14,280,208	21,433,365	14,099,497	13,623,706	22,096,655	140,192,268
Inventories	356,583	-	5,841	14,329	24,050	31,327	26,727	40,616	36,789	31,768	23,442	38,908	10,370	72,416
Cash, Government obligations, and other current assets	230,014,474	-	492,749	688,819	1,833,457	1,771,757	2,199,995	14,025,153	14,535,451	22,491,215	16,975,587	16,456,108	24,309,266	114,234,917
Other investments and loans	391,083,335	-	267,836	435,953	1,268,300	1,500,198	1,974,574	10,165,058	12,542,376	27,500,310	30,069,469	33,543,899	49,687,398	222,127,964
Depreciable assets	60,551,620	-	1,467,868	2,565,030	6,613,243	6,914,677	6,938,690	12,851,234	4,020,986	4,415,389	2,890,106	2,354,935	2,624,872	6,894,590
Less: Accumulated depreciation	15,538,253	-	669,188	960,451	2,332,374	2,194,200	1,966,128	3,278,342	875,540	983,699	541,381	450,756	495,418	790,776
Other capital assets less reserves	18,144,535	-	527,828	1,022,922	2,495,287	2,543,365	2,229,844	3,620,960	1,081,386	1,427,807	867,853	676,021	1,312,448	338,814
Accounts and notes payable	45,370,159	-	491,870	789,511	2,141,993	2,731,880	3,040,001	6,784,548	3,290,664	3,829,890	3,066,574	2,649,240	4,651,498	11,902,490
Other current liabilities	530,725,409	-	112,181	139,947	422,702	582,057	1,048,883	21,262,328	30,510,280	55,842,202	47,816,152	46,592,146	64,764,325	261,632,206
Mortgages,notes,and bonds payable in one year or more	59,769,875	-	640,587	1,346,550	3,934,891	4,894,825	5,389,973	11,129,343	3,708,022	4,597,972	3,097,824	3,079,097	5,123,544	12,827,247
Net worth	136,700,764	-	1,027,143	1,887,844	4,685,918	4,598,671	4,531,761	10,950,658	6,348,302	9,009,315	7,147,095	8,691,814	15,408,592	62,413,651
Cost of property used for investment credit	1,311,494	2,954	12,012	21,684	45,927	42,577	47,267	119,668	59,409	87,851	73,844	75,086	89,845	633,370
Total receipts	110,465,502	737,031	1,635,212	1,471,744	3,015,553	2,739,150	2,742,684	6,876,312	4,241,387	7,035,256	5,879,731	6,729,043	11,124,587	56,237,812
Business receipts	61,370,561	261,264	1,218,267	986,347	1,747,152	1,432,255	1,455,873	3,635,256	1,875,481	2,985,847	2,638,328	3,319,374	5,182,107	34,633,010
Cost of sales and operations	30,086,411	59,293	321,173	254,982	457,995	339,414	372,975	1,124,712	689,889	1,138,328	1,180,888	1,608,906	2,593,957	19,943,899
Taxes paid	3,677,855	35,608	98,003	127,837	276,063	250,128	238,126	443,094	170,717	226,635	164,303	181,623	266,591	1,199,127
Interest paid	16,661,068	208,922	66,761	96,048	291,475	365,095	419,546	1,187,374	947,791	1,691,326	1,531,641	1,504,182	2,086,972	6,263,935
Depreciation	2,845,406	28,036	73,822	114,929	300,470	292,434	286,334	495,697	165,026	200,806	128,245	109,073	137,522	513,012
Employee benefit plans	939,674	1,559	4,906	4,397	13,700	10,372	13,556	37,447	35,367	57,978	51,179	64,026	86,955	558,232
Net income (less deficit)	10,844,377	104,215	67,781	157,299	374,697	368,614	322,855	590,457	354,402	635,004	482,400	642,218	1,918,796	4,825,639
Net income	12,509,473	184,888	197,557	232,115	529,207	497,519	457,998	960,839	514,649	806,777	560,151	691,634	1,993,417	4,882,722
Deficit	1,665,096	80,673	129,776	74,816	154,510	128,905	135,143	370,382	160,247	171,773	77,751	49,416	74,621	57,083
Income tax	3,114,990	29,732	25,056	41,733	106,670	115,238	117,965	257,176	142,555	229,070	150,288	171,928	306,257	1,421,322
Investment credit	55,679	59	75	393	1,424	1,573	1,590	3,766	2,165	3,873	2,646	3,366	3,522	31,227
Foreign tax credit	143,250	413	201	39	107	1,689	27	5,243	282	15,707	1,675	19,508	6,008	92,351
Distributions to stockholders except in own stock	5,924,388	82,476	110,185	47,889	103,804	91,858	96,958	251,690	209,167	998,737	245,511	337,440	861,694	2,486,979
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES														
Number of returns	15,423	(4)	559	(4)	112		356	6,297	3,411	2,541	859	422	300	246
							(Thousand dollars)							
Total assets	444,072,165	-	11,242	(4)	24,824		276,051	17,877,824	24,066,120	39,401,499	29,686,839	28,857,452	45,684,824	258,175,980
Notes and accounts receivable, net	201,533,675	-	730	(4)	3,651		114,387	7,922,900	10,719,126	17,845,421	12,175,857	11,704,695	17,765,911	123,279,525
Inventories	4,436	-	-	-	-		-	1	-	8	57	-	31	4,339
Cash, Government obligations, and other current assets	166,748,131	-	7,254	(4)	12,380		148,032	8,840,852	11,332,114	17,174,861	11,978,454	11,017,319	16,486,713	89,744,618
Other investments and loans	66,171,736	-	859	-	7,100		11,675	840,958	1,638,326	3,700,568	5,020,673	5,663,621	10,640,363	38,647,593
Depreciable assets	6,192,847	-	3,097	(4)	1,920		2,729	262,376	365,080	650,096	471,354	419,009	620,091	3,396,208
Less: Accumulated depreciation	1,130,944	-	1,626	(4)	1,003		1,403	50,551	67,259	134,779	94,356	90,971	117,029	571,674
Other capital assets less reserves	510,031	-	710	(4)	452		97	21,943	29,879	68,933	51,454	41,043	62,060	233,452
Accounts and notes payable	2,606,818	-	314	(4)	1,825		216	44,120	25,076	49,486	42,169	71,983	79,076	2,291,821
Other current liabilities	396,914,067	-	4,784	(4)	13,086		223,511	15,887,538	21,779,037	35,765,416	26,922,005	26,181,726	41,142,757	228,991,863
Mortgages,notes,and bonds payable in one year or more	3,231,754	-	947	(4)	-		879	12,982	12,872	44,896	42,554	64,801	274,920	2,776,129
Net worth	34,316,182	-	4,314	(4)	9,770		48,479	1,801,765	2,053,493	3,092,699	2,246,694	2,151,450	3,458,521	19,444,386
Cost of property used for investment credit	645,855	(4)	424	(4)	164		135	25,495	25,714	43,984	33,025	35,122	42,447	438,502
Total receipts	20,500,944	(4)	8,259	(4)	8,758		17,797	841,363	1,138,751	1,897,359	1,419,091	1,370,715	2,131,952	11,463,126
Business receipts	2,581,660	(4)	7,894	(4)	7,956		6,592	90,714	131,301	211,623	156,050	141,564	228,669	1,567,354
Cost of sales and operations	20,526	-	-	-	-		-	1	22	28	1,765	-	1,945	16,765
Taxes paid	569,783	(4)	234	(4)	274		597	24,563	32,898	54,994	39,677	38,137	60,811	315,170
Interest paid	7,621,982	(4)	47	(4)	14		2,451	215,805	325,147	591,967	501,349	525,044	804,601	4,520,729
Depreciation	465,730	(4)	380	(4)	178		281	22,920	32,896	51,934	34,832	31,677	43,466	245,654
Employee benefit plans	380,687	(4)	-	(4)	-		28	7,210	14,638	28,507	23,161	23,920	38,029	244,253
Net income (less deficit)	2,304,521	(4)	341	(4)	1,068		3,923	118,246	152,965	221,267	158,210	137,917	240,799	1,262,021
Net income	2,363,669	(4)	495	(4)	1,148		3,923	132,962	159,492	229,559	163,591	143,019	244,143	1,271,645
Deficit	59,148	(4)	154	(4)	80		(2)	14,716	6,527	8,292	5,381	5,102	3,344	9,624
Income tax	973,438	(4)	121	(4)	163		1,077	34,799	54,488	90,136	67,315	58,677	104,223	557,644
Investment credit	34,197	(4)	(2)	-	(2)		(2)	806	1,328	2,391	1,689	1,687	2,020	24,230
Foreign tax credit	52,171	-	-	-	-		-	(2)	8	48	350	119	237	51,409
Distributions to stockholders except in own stock	1,167,550	(4)	51	(4)	14		792	38,410	68,046	83,483	60,173	52,386	100,421	763,095

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS														
Number of returns	51,775	2,393	14,680	5,335	8,255	7,154	4,612	4,666	1,782	1,576	708	350	197	67
	(Thousand dollars)													
Total assets	177,966,925	-	274,073	386,613	1,361,215	2,565,768	3,190,767	10,777,453	12,664,934	24,833,125	24,609,926	23,974,902	29,225,949	44,102,200
Notes and accounts receivable, net	34,713,767	-	119,132	199,958	849,846	1,949,569	2,254,432	4,740,257	2,743,348	2,493,181	1,448,102	1,212,277	3,182,056	13,521,609
Inventories	51,731	-	482	202	622	42	397	825	78	1,198	33	3,380	9,185	35,287
Cash, Government obligations, and other current assets	15,983,598	-	66,915	69,142	184,768	198,082	227,182	1,071,260	1,331,302	2,620,461	2,434,136	2,351,215	2,561,584	2,867,551
Other investments and loans	122,519,689	-	46,751	65,522	207,720	289,815	549,361	4,568,480	8,243,027	19,088,250	20,215,572	19,791,911	22,659,880	26,793,400
Depreciable assets	3,294,987	-	26,114	25,437	75,219	79,467	136,509	227,977	225,386	498,433	384,143	408,146	495,781	712,375
Less: Accumulated depreciation	790,393	-	12,971	8,805	38,326	36,779	50,426	63,121	52,052	153,816	84,176	81,012	93,134	115,775
Other capital assets less reserves	893,972	-	15,755	23,530	63,855	65,338	53,896	121,316	54,188	90,605	85,013	84,856	153,765	81,855
Accounts and notes payable	22,909,614	-	38,315	70,889	311,624	798,476	1,081,137	2,842,538	2,121,323	2,382,092	2,012,489	1,660,162	2,849,022	6,741,547
Other current liabilities	113,756,243	-	16,552	23,361	103,929	239,080	512,344	4,426,189	8,252,987	19,229,090	19,911,179	19,040,095	21,315,037	20,686,400
Mortgages, notes, and bonds payable in one year or more	18,046,868	-	26,774	49,583	153,205	288,078	287,843	940,169	751,184	1,302,892	1,151,807	1,559,314	2,516,590	9,019,429
Net worth	13,573,666	-	139,352	191,254	582,404	782,305	778,244	1,541,106	1,005,466	1,180,553	904,501	1,059,733	1,421,310	3,987,438
Cost of property used for investment credit	122,969	237	1,106	2,949	3,036	2,384	4,884	7,921	10,322	18,503	14,117	10,958	14,881	31,671
Total receipts	12,664,751	97,280	86,200	63,029	238,744	461,030	508,698	1,056,501	864,653	1,592,183	1,520,303	1,422,806	1,826,999	2,926,325
Business receipts	3,409,441	29,717	56,952	36,226	112,770	173,100	215,365	417,174	192,815	272,493	214,871	165,271	313,006	1,209,681
Cost of sales and operations	317,494	1,957	2,317	362	7,597	3,806	15,978	45,336	2,118	12,676	4,907	10,991	10,735	198,714
Taxes paid	260,619	2,805	2,505	2,824	9,805	15,631	15,629	23,889	17,790	30,865	27,306	26,053	37,984	47,533
Interest paid	6,331,206	23,763	4,917	5,892	28,489	73,032	95,115	361,808	449,738	898,282	912,233	872,061	1,079,983	1,525,893
Depreciation	174,838	438	1,535	1,395	3,954	6,024	9,717	12,928	13,755	23,287	18,502	17,436	23,858	42,009
Employee benefit plans	79,251	212	694	282	1,083	2,044	2,705	5,028	6,192	11,524	10,677	9,635	11,318	17,857
Net income (less deficit)	1,055,473	27,101	6,370	31	32,034	90,521	85,140	115,867	39,881	90,167	96,436	81,966	114,687	275,272
Net income	1,276,549	40,728	20,783	13,590	49,030	105,928	108,437	141,495	81,525	114,421	104,386	88,859	125,860	281,507
Deficit	221,076	13,627	14,413	13,559	16,996	15,407	23,297	25,628	41,644	24,254	7,950	6,893	11,173	6,235
Income tax	446,517	11,287	1,888	2,375	10,111	25,395	31,091	46,950	26,877	42,389	43,690	37,261	51,799	115,404
Investment credit	3,754	7	(2)	(2)	1	26	83	171	285	561	432	345	526	1,317
Foreign tax credit	13,899	12	152	(2)	1	54	1	228	36	372	255	57	606	12,125
Distributions to stockholders except in own stock	391,984	10,269	12,297	5,368	5,485	21,503	17,996	23,425	12,040	24,878	23,909	26,247	33,546	175,021
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES														
Number of returns	3,829	(4)	1,687	371	571	374	260	351	60	36	14	12	6	5
	(Thousand dollars)													
Total assets	8,438,302	-	35,844	27,525	94,947	141,078	193,361	745,297	397,952	585,881	494,580	797,858	1,140,831	3,783,148
Notes and accounts receivable, net	3,082,097	-	6,796	5,331	18,198	34,701	62,695	245,239	145,734	270,700	158,141	326,332	353,583	1,454,647
Inventories	2,143	-	2	-	4	-	8	-	2,129	-	-	-	-	-
Cash, Government obligations, and other current assets	3,463,782	-	14,513	11,445	43,166	63,860	88,483	329,513	139,894	159,511	235,564	331,249	476,782	1,569,802
Other investments and loans	1,493,213	-	8,463	6,973	23,705	26,520	37,498	123,525	66,121	109,891	93,557	90,626	299,290	607,044
Depreciable assets	181,127	-	3,366	4,491	6,595	9,965	6,439	34,448	24,027	30,272	3,882	42,910	4,839	9,893
Less: Accumulated depreciation	75,520	-	1,632	2,693	2,370	3,426	3,350	11,846	9,523	12,155	1,922	24,830	1,281	492
Other capital assets less reserves	37,345	-	1,180	705	2,043	700	570	4,363	1,930	13,162	134	12,558	-	-
Accounts and notes payable	4,751,728	-	6,931	6,107	28,846	52,896	97,400	423,696	217,847	302,270	360,083	474,495	771,040	2,010,117
Other current liabilities	1,825,624	-	2,621	1,057	4,373	11,663	20,133	58,501	35,361	58,586	29,259	71,797	151,949	1,380,324
Mortgages, notes, and bonds payable in one year or more	267,183	-	238	485	5,345	7,253	16,733	45,611	14,154	63,452	17,915	53,908	18,190	23,899
Net worth	1,155,200	-	22,392	16,520	50,539	68,316	48,705	188,787	113,678	137,584	80,897	139,137	70,591	218,054
Cost of property used for investment credit	24,436	(4)	403	25	319	531	337	2,764	2,938	1,791	505	9,052	1,888	3,883
Total receipts	1,689,388	(4)	39,505	23,191	70,885	61,897	78,821	276,100	131,094	180,026	57,783	213,921	160,354	393,647
Business receipts	514,033	(4)	18,252	11,015	34,847	22,065	45,526	91,803	54,347	83,669	16,776	102,653	29,953	1,914
Cost of sales and operations	30,452	-	1,407	-	19,420	188	8	2,501	2,587	4,341	-	-	-	-
Taxes paid	48,846	(4)	941	679	1,372	1,646	1,631	6,940	4,977	6,008	2,094	9,113	3,803	9,565
Interest paid	182,279	(4)	416	172	1,056	1,195	1,173	11,341	5,967	7,926	8,083	17,536	43,871	83,487
Depreciation	16,368	(4)	446	241	698	628	709	2,893	2,415	1,874	310	3,229	713	2,204
Employee benefit plans	37,251	(4)	280	330	1,483	941	1,820	4,563	3,315	3,631	821	5,328	2,982	11,748
Net income (less deficit)	235,295	(4)	3,433	195	4,007	5,562	10,437	34,087	31,675	30,641	5,487	25,035	10,241	74,611
Net income	262,447	(4)	6,893	2,177	7,381	7,423	10,784	45,990	31,767	31,331	7,268	25,212	11,091	74,792
Deficit	27,152	(4)	3,460	2,272	3,374	1,861	347	11,903	92	690	1,781	177	850	181
Income tax	106,336	(4)	1,031	242	2,297	2,006	3,870	18,499	12,693	13,334	1,828	10,320	4,800	35,391
Investment credit	1,070	(4)	(2)	(2)	(2)	40	(2)	151	44	72	20	413	87	243
Foreign tax credit	534	-	-	-	13	(2)	-	8	75	20	102	9	13	294
Distributions to stockholders except in own stock	34,116	(4)	1,625	25	574	425	2,002	7,390	6,928	3,294	1,020	1,698	550	8,324

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES														
Number of returns	23,279	1,557	10,332	3,116	2,994	1,771	1,268	1,567	257	194	82	53	55	33
	(Thousand dollars)													
Total assets	48,728,944	-	169,483	227,214	480,509	621,295	893,479	3,352,841	1,768,871	3,080,477	2,780,118	3,867,197	8,745,109	22,742,351
Notes and accounts receivable, net	2,209,420	-	35,675	47,629	93,860	117,020	140,697	431,768	127,243	262,295	56,268	156,498	452,791	287,676
Inventories	9,620	-	14	2	-	(2)	-	617	231	217	-	7,173	-	1,366
Cash, Government obligations, and other current assets	4,594,890	-	44,866	44,827	99,666	127,136	184,076	612,553	331,448	403,567	398,305	288,591	518,660	1,541,195
Other investments and loans	38,502,484	-	59,519	96,180	198,704	293,650	474,705	1,928,843	1,064,211	2,037,659	1,861,742	3,322,451	7,423,049	19,741,771
Depreciable assets	2,404,761	-	70,580	18,178	28,950	35,103	45,880	242,971	171,052	205,067	306,663	50,614	20,401	1,209,302
Less: Accumulated depreciation	418,901	-	61,889	7,301	8,669	13,012	12,273	80,317	43,145	35,782	47,267	15,346	5,026	88,874
Other capital assets less reserves	1,011,563	-	14,982	22,209	53,586	51,211	40,735	167,116	97,046	161,864	189,037	19,152	188,091	6,534
Accounts and notes payable	1,782,454	-	20,678	30,712	47,402	79,956	82,783	333,052	126,658	172,868	98,826	102,801	408,236	278,482
Other current liabilities	846,402	-	6,377	2,930	9,482	15,148	22,392	111,886	34,478	82,970	93,612	134,918	74,060	258,149
Mortgages,notes,and bonds payable in one year or more	3,241,533	-	17,537	21,650	61,715	128,786	110,970	445,746	165,878	384,778	312,062	156,494	780,510	655,407
Net worth	38,437,583	-	101,042	155,790	321,473	364,241	631,013	2,346,614	1,351,361	2,335,810	2,123,566	3,242,678	6,706,322	18,757,673
Cost of property used for investment credit	18,624	30	645	252	2,389	539	469	4,578	2,154	3,093	370	3,010	786	309
Total receipts	5,236,248	112,519	37,582	26,938	49,838	68,000	78,717	355,578	229,549	393,104	249,844	343,490	1,532,912	1,758,177
Business receipts	300,029	12,882	4,720	1,555	8,977	17,561	5,419	44,882	9,559	42,443	26,052	39,118	3,586	83,275
Cost of sales and operations	108,230	11,105	1,650	174	1,115	7,514	1,285	20,170	8,474	13,142	2,751	31,729	1,291	7,830
Taxes paid	60,218	923	1,558	1,197	2,198	2,296	2,853	10,134	6,231	7,498	7,773	4,129	4,335	9,093
Interest paid	227,934	1,250	10,215	1,811	4,772	7,515	7,418	32,038	14,100	25,149	19,397	10,500	57,028	36,741
Depreciation	53,095	233	1,142	1,124	1,252	1,544	1,479	11,872	6,117	6,255	10,645	2,566	727	8,139
Employee benefit plans	6,813	14	6	1	4	22	98	714	431	1,008	597	859	468	2,591
Net income (less deficit)	4,033,468	87,735	[1]5,040	11,232	18,032	22,779	38,729	166,286	112,587	266,432	175,179	274,940	1,368,672	1,495,905
Net income	4,137,132	91,179	13,277	15,203	25,349	29,110	42,926	193,978	121,148	287,923	176,008	275,938	1,369,188	1,495,905
Deficit	103,664	3,444	18,317	3,971	7,317	6,331	4,197	27,692	8,561	21,491	829	998	516	-
Income tax	211,427	6,336	1,827	2,617	2,760	4,741	4,898	27,661	13,578	41,944	7,568	22,583	65,552	9,362
Investment credit	666	(2)	(2)	(2)	144	20	2	76	69	155	4	146	30	20
Foreign tax credit	45,898	401	49	38	26	1,582	13	4,750	93	15,217	624	18,530	4,575	-
Distributions to stockholders except in own stock	3,254,796	18,249	4,361	11,140	18,245	13,670	24,871	102,565	81,655	847,554	129,851	217,019	603,756	1,181,860
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS														
Number of returns	4,754	(4)	861	271	402	472	529	1,108	312	265	132	107	94	99
	(Thousand dollars)													
Total assets	202,714,649	-	17,879	19,751	69,037	164,228	379,808	2,603,874	2,211,697	4,212,833	4,668,283	7,488,568	13,838,476	167,040,215
Notes and accounts receivable, net	1,936,303	-	4,198	1,724	3,133	6,922	9,988	83,880	36,403	65,843	37,895	83,805	135,054	1,467,458
Inventories	32,076	-	-	-	-	-	-	35	-	5	-	-	612	31,424
Cash, Government obligations, and other current assets	30,604,151	-	8,043	10,366	41,416	91,243	211,062	1,220,252	943,915	1,641,293	1,675,829	2,305,557	3,982,013	18,473,162
Other investments and loans	155,856,436	-	3,118	2,640	15,414	49,412	120,864	1,052,947	1,003,220	2,054,241	2,441,395	4,444,967	8,342,766	136,325,452
Depreciable assets	2,320,987	-	1,975	2,370	3,866	5,410	10,749	78,236	73,657	118,783	115,078	138,283	227,033	1,545,547
Less: Accumulated depreciation	54,106	-	715	772	797	878	3,164	4,596	4,038	7,295	4,986	2,243	14,738	9,884
Other capital assets less reserves	36,089	-	178	3	603	289	904	6,078	883	3,644	915	802	7,525	14,265
Accounts and notes payable	881,786	-	4,989	1,394	3,331	3,888	6,061	67,227	52,555	30,466	25,398	75,662	59,009	551,806
Other current liabilities	15,432,002	-	1,114	1,733	6,401	14,174	37,124	303,653	242,281	594,955	766,373	1,111,276	2,045,497	10,307,421
Mortgages,notes,and bonds payable in one year or more	407,407	-	529	-	1,067	214	4,710	23,552	9,861	37,097	12,742	10,534	4,596	302,505
Net worth	29,825,732	-	7,158	11,842	40,613	103,675	230,782	1,204,941	792,589	1,282,849	1,235,367	1,681,157	3,281,948	19,952,811
Cost of property used for investment credit	203,405	(4)	289	178	475	335	576	4,524	3,508	5,762	5,820	9,324	16,831	155,686
Total receipts	54,865,906	(4)	30,081	23,659	48,298	73,235	182,043	1,361,790	1,164,760	2,076,232	2,165,193	2,991,714	5,043,769	39,642,361
Business receipts	45,318,874	(4)	28,913	22,972	45,002	64,648	157,578	1,226,236	1,056,507	1,885,573	1,956,999	2,647,657	4,413,128	31,757,324
Cost of sales and operations	27,125,074	(4)	12,053	7,076	12,954	22,344	60,541	582,786	571,485	989,917	1,080,645	1,520,864	2,531,669	19,709,642
Taxes paid	1,164,162	(4)	451	624	736	1,210	3,441	27,964	25,911	46,042	48,210	72,181	119,260	816,505
Interest paid	119,932	(4)	111	11	147	312	414	3,718	2,813	6,610	4,486	3,218	4,650	93,249
Depreciation	275,042	(4)	213	145	302	526	938	5,794	4,663	8,825	8,272	10,536	20,939	213,520
Employee benefit plans	366,525	(4)	102	3	185	431	445	5,333	4,209	8,980	13,505	21,433	30,054	281,783
Net income (less deficit)	1,922,580	(4)	[1]1,341	963	[1]828	[1]3,798	[1]3,263	[1]38,835	[1]4,635	9,803	31,088	76,569	142,392	1,718,721
Net income	2,294,638	(4)	1,044	1,660	2,949	6,196	13,611	58,617	38,308	65,110	57,865	104,674	183,656	1,758,873
Deficit	372,058	(4)	2,385	697	3,777	9,994	16,874	97,452	42,943	55,307	26,777	28,105	41,264	40,152
Income tax	849,810	(4)	164	38	473	1,253	3,409	13,268	9,263	16,952	14,572	26,577	59,187	703,521
Investment credit	6,854	(4)	(2)	(2)	(2)	3	6	66	66	151	237	355	553	5,417
Foreign tax credit	29,911	-	-	1	2	-	-	1	3	16	46	755	564	28,523
Distributions to stockholders except in own stock	530,027	(4)	149	732	96	554	3,418	7,054	7,632	18,355	22,444	25,166	85,673	358,679

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE														
Number of returns	25,649	642	14,604	4,687	3,786	1,178	450	269	16	9	7	1	-	-
	(Thousand dollars)													
Total assets	2,934,485	-	241,667	338,413	599,929	410,415	321,663	481,548	100,972	138,552	226,450	74,876	-	-
Notes and accounts receivable, net	1,188,700	-	95,296	151,859	242,936	181,314	170,109	206,812	45,370	54,740	24,039	16,225	-	-
Inventories	6,296	-	13	-	2,462	3,649	16	156	-	-	-	-	-	-
Cash, Government obligations, and other current assets	720,896	-	67,236	87,958	145,594	101,328	57,523	114,086	38,700	33,967	22,900	51,604	-	-
Other investments and loans	571,076	-	17,466	38,108	81,270	67,396	61,382	110,749	9,758	35,372	146,995	2,580	-	-
Depreciable assets	303,153	-	44,549	41,400	65,761	38,869	30,935	40,239	10,436	20,493	7,236	3,235	-	-
Less: Accumulated depreciation	134,667	-	20,012	20,749	29,494	18,187	13,042	14,665	5,528	9,282	2,147	1,561	-	-
Other capital assets less reserves	56,179	-	4,768	3,895	19,141	7,343	3,155	7,185	1,110	1,311	8,271	-	-	-
Accounts and notes payable	1,418,354	-	120,478	158,607	280,201	213,249	188,417	246,360	68,324	72,123	29,505	41,090	-	-
Other current liabilities	172,050	-	15,944	13,484	30,405	18,847	12,029	35,055	9,607	2,907	28,123	5,649	-	-
Mortgages, notes, and bonds payable in one year or more	168,544	-	11,931	17,682	42,507	18,971	14,249	29,172	4,383	9,732	19,492	425	-	-
Net worth	1,002,835	-	62,214	130,233	216,010	145,697	91,860	154,875	13,410	52,335	108,489	27,712	-	-
Cost of property used for investment credit	35,315	11	2,577	2,539	4,299	2,106	5,130	5,728	806	1,101	10,378	640	-	-
Total receipts	2,424,038	10,632	485,050	348,965	474,887	276,113	224,857	300,272	62,506	110,970	73,891	55,895	-	-
Business receipts	2,325,366	9,043	474,550	339,462	460,886	266,425	218,636	281,334	56,847	107,534	56,703	53,946	-	-
Cost of sales and operations	620,892	774	157,471	76,141	108,977	57,878	79,978	103,058	11,478	-	25,137	-	-	-
Taxes paid	45,808	304	7,662	6,823	8,740	5,305	3,558	5,889	1,437	2,899	1,671	1,520	-	-
Interest paid	17,989	130	1,558	1,891	4,134	2,209	2,077	2,769	89	601	2,529	2	-	-
Depreciation	36,399	128	6,069	5,085	7,341	4,206	3,307	5,017	885	3,422	584	355	-	-
Employee benefit plans	32,113	63	2,024	2,597	5,962	3,508	4,404	5,073	3,608	1,962	1,161	1,751	-	-
Net income (less deficit)	185,340	2,049	20,787	30,405	41,596	23,230	13,076	27,373	4,922	5,584	4,227	12,091	-	-
Net income	216,646	2,790	34,158	32,739	46,138	27,515	15,591	29,009	4,922	5,719	5,974	12,091	-	-
Deficit	31,306	741	13,371	2,334	4,542	4,285	2,515	1,636	-	135	1,747	-	-	-
Income tax	53,308	852	4,227	6,129	8,844	6,149	5,184	10,018	2,137	2,370	1,612	5,786	-	-
Investment credit	687	(2)	25	25	13	26	216	216	43	65	28	30	-	-
Foreign tax credit	414	-	-	-	(2)	(2)	(2)	59	(2)	20	297	38	-	-
Distributions to stockholders except in own stock	58,931	1,483	12,184	7,424	10,691	7,339	2,394	4,695	1,500	1,865	2,571	6,785	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE														
Number of returns	263,719	9,478	87,038	51,160	61,424	29,428	14,762	9,261	713	327	77	31	19	1
	(Thousand dollars)													
Total assets	71,046,392	-	1,943,953	3,680,288	9,773,943	10,233,472	10,117,221	17,712,090	4,885,146	4,897,385	2,660,221	2,125,253	2,760,595	256,825
Notes and accounts receivable, net	6,683,600	-	215,644	365,270	967,674	1,007,891	877,408	1,633,862	462,984	441,185	199,195	123,874	207,260	181,353
Inventories	250,281	-	5,330	14,125	20,962	27,636	26,306	38,982	34,351	30,340	23,352	28,355	542	-
Cash, Government obligations, and other current assets	7,899,026	-	283,922	459,547	1,309,782	1,186,793	1,283,637	1,836,637	418,078	457,555	230,399	110,573	283,514	38,589
Other investments and loans	5,968,701	-	131,660	226,530	741,399	766,393	719,089	1,539,556	517,713	474,329	289,535	227,743	322,050	12,704
Depreciable assets	45,853,758	-	1,318,187	2,472,267	6,431,540	6,745,255	6,705,449	11,964,987	3,151,348	2,892,245	1,601,750	1,292,738	1,256,727	21,265
Less: Accumulated depreciation	12,933,722	-	570,343	919,838	2,252,063	2,121,570	1,882,470	3,053,246	693,995	630,590	306,527	234,793	264,210	4,077
Other capital assets less reserves	15,599,356	-	490,255	972,572	2,356,059	2,418,032	2,130,487	3,292,959	896,350	1,088,288	533,029	517,610	901,007	2,708
Accounts and notes payable	11,019,405	-	300,165	521,070	1,469,230	1,582,949	1,583,987	2,827,555	678,881	820,585	498,104	223,047	485,115	28,717
Other current liabilities	1,779,021	-	64,789	95,038	262,151	276,020	221,350	439,506	156,529	108,278	65,601	46,685	35,025	8,049
Mortgages, notes, and bonds payable in one year or more	34,406,586	-	582,631	1,256,376	3,671,052	4,451,523	4,954,589	9,632,111	2,749,690	2,755,125	1,541,252	1,233,621	1,528,738	49,878
Net worth	18,389,566	-	690,671	1,377,594	3,470,390	3,129,156	2,702,678	3,712,570	1,018,305	927,485	447,581	389,947	469,900	53,289
Cost of property used for investment credit	260,890	1,863	6,568	15,614	35,245	36,682	35,736	68,658	13,967	13,617	9,629	6,980	13,012	3,319
Total receipts	13,084,227	254,032	948,535	979,822	2,127,060	1,795,958	1,651,751	2,684,708	650,074	785,382	393,626	330,502	428,601	54,176
Business receipts	6,921,158	126,223	626,986	569,023	1,079,168	886,002	806,757	1,483,113	374,105	382,512	210,877	169,165	193,765	13,462
Cost of sales and operations	1,863,743	22,359	146,275	171,229	307,932	247,684	215,185	370,860	93,725	118,224	65,683	45,322	48,317	10,948
Taxes paid	1,528,419	27,600	84,652	115,534	253,018	223,960	210,417	343,715	81,473	78,329	37,572	30,490	40,398	1,261
Interest paid	2,159,746	48,717	49,497	86,256	252,877	280,818	310,898	559,895	149,937	160,791	83,564	75,821	96,839	3,836
Depreciation	1,823,934	25,479	64,037	106,808	286,819	279,432	269,903	434,273	104,295	105,209	55,100	43,274	47,819	1,486
Employee benefit plans	37,034	258	1,800	1,184	4,983	3,426	4,056	9,526	2,974	2,366	1,257	1,100	4,104	-
Net income (less deficit)	1,107,700	[1]15,695	43,231	114,106	278,835	230,273	174,813	167,433	17,007	11,110	11,773	33,700	42,005	[1]891
Net income	1,958,392	34,743	120,907	166,089	397,309	321,250	262,726	358,788	77,487	72,714	45,059	41,841	59,479	-
Deficit	850,692	50,438	77,676	51,983	118,474	90,977	87,913	191,355	60,480	61,604	33,286	8,141	17,474	891
Income tax	474,154	5,426	15,798	30,210	82,047	75,669	68,436	105,981	23,519	21,945	13,703	10,724	20,696	-
Investment credit	8,451	6	50	368	1,266	1,458	1,283	2,280	330	478	236	390	306	-
Foreign tax credit	423	(2)	(2)	(2)	65	53	13	197	67	14	1	(2)	13	-
Distributions to stockholders except in own stock	486,984	51,688	79,518	22,972	68,713	48,353	45,485	68,151	31,366	19,308	5,543	8,139	37,748	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL SERVICES														
Number of returns	188,177	6,545	109,321	26,579	26,212	10,433	5,161	3,340	328	161	47	30	14	6
	(Thousand dollars)													
Total assets	33,480,898	-	1,783,814	1,885,793	4,112,627	3,606,228	3,524,573	6,367,910	2,343,929	2,436,293	1,461,486	2,068,497	2,236,451	1,653,297
Notes and accounts receivable, net	5,864,029	-	328,425	366,597	715,304	577,309	542,105	963,181	480,703	545,620	338,399	290,123	467,629	248,634
Inventories	1,585,066	-	92,121	82,137	140,519	100,953	103,758	186,483	56,012	77,332	36,648	210,979	356,518	141,606
Cash, Government obligations, and other current assets	4,206,188	-	357,328	326,554	581,159	433,796	362,120	710,678	287,822	300,190	137,243	251,606	187,019	270,673
Other investments and loans	3,927,546	-	106,882	116,827	266,986	225,963	221,978	584,192	326,578	448,117	254,530	539,350	530,008	306,135
Depreciable assets	24,091,405	-	1,510,835	1,503,239	3,515,497	2,995,152	3,035,650	5,033,414	1,518,464	1,406,569	863,264	1,053,974	751,607	903,740
Less: Accumulated depreciation	9,753,129	-	816,214	718,354	1,581,333	1,186,798	1,160,085	1,892,954	606,262	544,584	312,648	401,804	204,882	327,211
Other capital assets less reserves	2,168,865	-	71,080	115,276	312,838	296,032	319,927	528,012	108,626	122,636	82,583	75,783	64,314	71,758
Accounts and notes payable	7,683,869	-	541,648	452,734	923,957	771,366	820,296	1,508,627	567,793	555,980	394,711	485,821	321,262	339,674
Other current liabilities	2,317,007	-	140,270	126,632	246,039	196,834	200,668	388,835	135,667	190,989	80,590	229,268	266,161	115,054
Mortgages,notes,and bonds payable in one year or more	9,536,110	-	283,493	374,776	1,025,449	1,117,654	1,220,948	2,251,118	622,339	686,790	402,913	404,070	627,059	519,501
Net worth	11,006,360	-	459,252	739,678	1,586,015	1,257,261	1,036,111	1,727,412	843,211	836,490	528,314	738,762	760,983	492,871
Cost of property used for investment credit	1,565,954	4,587	120,345	96,200	226,799	191,044	180,684	304,421	126,421	76,001	51,202	74,532	64,787	48,931
Total receipts	38,377,034	304,584	5,441,796	3,446,346	5,970,948	4,033,121	3,241,140	5,683,184	2,091,912	2,429,039	1,464,349	1,706,531	1,250,812	1,313,272
Business receipts	36,546,559	261,334	5,317,493	3,346,124	5,781,359	3,882,310	3,043,222	5,339,458	1,945,878	2,302,291	1,396,032	1,594,508	1,103,891	1,232,659
Cost of sales and operations	19,851,041	139,828	2,656,441	1,750,838	3,174,816	2,086,544	1,628,894	2,981,981	1,126,211	1,360,438	898,636	765,865	539,736	740,813
Taxes paid	1,291,461	9,881	188,786	100,528	192,784	143,521	112,828	197,593	59,816	80,307	34,462	95,899	28,533	46,523
Interest paid	714,174	8,030	33,312	32,194	83,407	83,521	89,810	161,713	45,859	49,441	26,705	29,667	34,011	36,504
Depreciation	2,577,766	14,814	163,116	147,769	315,679	252,816	256,654	493,506	149,282	184,185	85,678	180,692	225,114	108,461
Employee benefit plans	305,822	1,734	27,695	16,409	40,138	31,460	27,646	55,294	17,343	29,824	19,436	22,843	8,963	7,037
Net income (less deficit)	1,590,097	17,436	27,906	105,242	232,301	125,422	166,909	227,131	123,722	144,508	110,632	105,976	128,497	74,415
Net income	2,302,933	42,968	216,834	188,736	331,499	210,379	221,091	333,498	156,818	161,168	117,363	116,953	131,211	74,415
Deficit	712,836	25,532	188,928	83,494	99,198	84,957	54,182	106,367	33,096	16,660	6,731	10,977	2,714	-
Income tax	699,172	7,726	24,150	30,880	70,745	59,640	60,543	128,935	59,919	67,739	51,967	48,969	58,324	29,635
Investment credit	46,887	116	1,606	2,145	7,275	6,419	7,014	8,025	2,879	2,472	1,463	2,983	2,062	2,428
Foreign tax credit	44,192	-	2	(2)	241	6	226	1,846	2,204	3,824	8,640	6,058	21,003	142
Distributions to stockholders except in own stock	376,527	20,968	47,300	28,192	52,592	18,348	24,729	46,891	17,728	35,221	22,486	19,780	24,391	17,901
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES														
Number of returns	17,118	723	4,751	3,285	4,236	1,815	1,382	816	60	31	9	6	2	2
	(Thousand dollars)													
Total assets	6,547,585	-	106,346	234,906	682,679	640,809	964,271	1,520,295	426,161	447,309	251,454	393,435	329,656	550,264
Notes and accounts receivable, net	414,842	-	10,645	16,684	31,202	44,488	41,862	66,411	30,234	48,982	27,592	21,877	28,056	46,809
Inventories	72,117	-	1,741	2,769	5,417	7,277	6,695	14,093	3,594	3,993	2,102	5,437	5,099	13,900
Cash, Government obligations, and other current assets	451,962	-	14,703	26,262	47,532	48,313	66,273	86,028	23,066	40,960	12,821	22,516	20,587	42,901
Other investments and loans	584,397	-	3,456	10,746	22,715	25,234	37,516	75,854	74,720	77,667	36,795	111,512	52,048	56,134
Depreciable assets	6,271,905	-	118,672	251,425	735,087	682,196	999,994	1,538,082	384,490	343,597	177,899	270,915	240,632	528,916
Less: Accumulated depreciation	2,225,970	-	65,460	113,972	289,253	273,781	332,845	485,470	149,915	120,718	40,275	85,769	63,709	204,803
Other capital assets less reserves	800,600	-	16,073	32,867	108,768	93,187	126,490	177,169	46,798	38,574	30,195	31,599	45,255	53,625
Accounts and notes payable	1,029,887	-	34,017	49,472	110,916	111,720	146,294	280,250	49,138	52,543	48,071	57,167	34,954	55,345
Other current liabilities	244,179	-	9,357	10,078	21,307	29,775	27,650	56,429	18,550	21,702	6,750	7,475	8,533	26,573
Mortgages,notes,and bonds payable in one year or more	3,151,332	-	33,870	75,484	270,112	314,482	522,370	823,050	180,455	195,941	132,602	177,931	142,426	282,609
Net worth	1,652,549	-	[3]2,128	70,804	209,170	136,554	188,435	241,682	150,384	160,715	55,380	124,552	139,557	177,444
Cost of property used for investment credit	152,308	59	2,522	4,089	15,769	18,373	17,995	43,456	4,215	7,203	7,648	5,968	13,822	11,189
Total receipts	4,209,821	45,615	220,644	290,106	455,382	478,807	502,211	794,721	222,523	214,155	107,644	212,345	200,562	465,106
Business receipts	3,785,337	22,209	210,403	271,288	420,655	456,815	465,715	718,984	193,037	183,914	96,133	179,736	146,934	419,514
Cost of sales and operations	1,653,299	7,074	90,379	110,622	174,725	168,452	190,282	290,905	71,064	85,678	39,515	71,020	88,598	264,985
Taxes paid	240,965	2,291	12,039	12,549	26,179	33,948	29,196	46,766	12,400	12,943	5,407	12,313	9,614	25,320
Interest paid	208,958	4,079	3,491	5,043	19,159	20,416	35,538	55,185	10,834	10,803	7,718	11,679	7,973	17,040
Depreciation	343,619	2,154	8,025	14,763	43,227	38,086	54,267	78,852	16,255	15,541	9,667	14,323	14,709	33,750
Employee benefit plans	20,378	13	490	126	704	3,106	1,153	2,955	1,768	2,150	530	1,169	1,753	4,461
Net income (less deficit)	46,767	6,513	[1]9,158	2,993	11,078	[1]21,963	10,999	[1]4,433	9,328	6,005	499	930	17,824	16,152
Net income	205,564	13,926	8,771	11,119	29,148	17,310	27,144	32,966	14,455	12,080	2,417	2,252	17,824	16,152
Deficit	158,797	7,413	17,929	8,126	18,070	39,273	16,145	37,399	5,127	6,075	1,918	1,322	-	-
Income tax	47,041	930	750	1,009	3,477	3,505	5,360	9,310	4,749	4,942	756	240	7,879	4,134
Investment credit	5,443	(2)	25	75	356	644	793	1,219	122	313	85	50	791	970
Foreign tax credit	1,556	-	-	(2)	-	-	-	4	1	1,160	86	114	51	140
Distributions to stockholders except in own stock	42,550	9,706	1,712	2,058	5,739	2,832	2,334	4,264	1,427	2,530	300	2,992	2,068	4,588

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: PERSONAL SERVICES														
Number of returns	29,967	737	19,387	4,121	3,790	1,266	431	214	(4)	4	3	1	-	-
	(Thousand dollars)													
Total assets	2,581,579	-	335,647	281,234	597,546	427,234	274,766	376,784	(4)	66,948	80,646	57,115	-	-
Notes and accounts receivable, net	436,902	-	43,030	43,346	120,068	79,170	55,353	54,716	(4)	14,141	8,260	7,508	-	-
Inventories	139,704	-	13,657	12,987	23,894	19,648	21,859	25,079	(4)	5,746	6,139	7,177	-	-
Cash, Government obligations, and other current assets	387,678	-	54,433	46,510	92,637	64,356	31,734	56,630	(4)	8,305	5,273	18,901	-	-
Other investments and loans	218,190	-	15,498	9,021	38,580	27,597	30,902	60,706	(4)	10,834	15,211	2,358	-	-
Depreciable assets	2,219,217	-	407,814	287,911	531,040	347,694	214,604	236,424	(4)	41,302	60,307	38,064	-	-
Less: Accumulated depreciation	1,157,135	-	233,217	150,732	272,890	172,699	106,754	121,677	(4)	25,150	32,250	19,490	-	-
Other capital assets less reserves	138,766	-	6,844	13,862	36,190	33,266	19,779	20,704	(4)	1,577	3,134	277	-	-
Accounts and notes payable	429,986	-	78,307	45,927	98,640	62,728	50,809	59,458	(4)	7,339	11,108	2,659	-	-
Other current liabilities	160,269	-	20,879	18,522	35,596	24,740	18,058	25,238	(4)	5,130	3,893	4,699	-	-
Mortgages, notes, and bonds payable in one year or more	504,101	-	65,306	60,371	115,372	76,190	48,600	75,382	(4)	9,602	9,564	7,769	-	-
Net worth	1,300,111	-	115,720	132,383	309,752	252,489	133,911	199,808	(4)	38,760	54,279	40,454	-	-
Cost of property used for investment credit	159,093	746	25,958	20,027	36,847	26,670	16,695	18,242	(4)	2,558	4,450	3,446	-	-
Total receipts	4,348,563	37,381	951,524	516,273	959,451	625,460	357,620	500,892	(4)	89,272	113,351	98,108	-	-
Business receipts	4,282,631	35,935	940,213	511,073	945,541	612,844	350,006	492,197	(4)	87,999	111,589	97,946	-	-
Cost of sales and operations	2,153,559	19,085	449,982	253,527	472,576	295,328	175,297	277,372	(4)	42,343	67,196	44,613	-	-
Taxes paid	138,126	1,055	30,118	17,377	30,919	20,122	9,562	16,294	(4)	3,071	3,214	3,076	-	-
Interest paid	39,401	559	5,912	4,549	9,252	5,627	4,315	5,025	(4)	854	998	425	-	-
Depreciation	192,260	1,477	41,661	25,113	42,837	25,991	16,260	17,161	(4)	8,180	4,866	4,060	-	-
Employee benefit plans	23,510	88	1,156	1,487	4,887	3,705	2,672	4,124	(4)	1,175	1,378	1,555	-	-
Net income (less deficit)	196,567	[1]928	19,426	20,302	41,270	31,621	22,159	26,529	(4)	8,232	9,784	12,266	-	-
Net income	234,554	1,485	37,290	24,995	48,343	33,591	23,629	29,033	(4)	8,232	9,784	12,266	-	-
Deficit	37,987	2,413	17,864	4,693	7,073	1,970	1,470	2,504	-	-	-	-	-	-
Income tax	61,787	263	4,157	4,453	8,681	9,941	6,847	11,338	(4)	3,211	4,389	5,967	-	-
Investment credit	5,937	35	531	365	1,396	1,201	853	726	(4)	135	305	241	-	-
Foreign tax credit	51	-	-	-	-	-	-	-	(4)	24	11	-	-	-
Distributions to stockholders except in own stock	36,707	564	6,199	3,219	7,396	3,510	4,481	4,370	(4)	1,677	1,716	3,519	-	-
SERVICES: BUSINESS SERVICES														
Number of returns	51,991	1,952	32,353	6,844	6,022	2,534	1,196	886	103	63	20	13	4	1
	(Thousand dollars)													
Total assets	9,345,349	-	493,952	482,218	940,111	864,368	820,145	1,728,299	730,874	953,008	634,000	896,576	498,860	302,938
Notes and accounts receivable, net	2,668,001	-	133,519	142,182	260,087	241,033	254,966	494,548	253,227	312,927	232,528	160,292	133,859	48,833
Inventories	343,822	-	13,137	15,079	40,713	26,328	37,736	56,688	13,275	21,597	19,761	50,236	2,368	46,904
Cash, Government obligations, and other current assets	1,527,665	-	116,295	103,251	179,200	138,774	123,609	238,013	76,751	137,932	73,462	140,926	53,971	145,481
Other investments and loans	1,472,191	-	39,086	39,891	88,477	84,728	58,427	220,722	110,655	225,537	116,157	248,328	206,270	33,913
Depreciable assets	5,062,345	-	298,112	273,659	652,916	548,385	559,530	1,095,705	417,141	369,570	287,254	426,149	90,659	43,265
Less: Accumulated depreciation	2,330,418	-	159,712	129,121	348,113	252,611	268,350	493,135	200,662	153,341	124,952	156,425	21,111	22,885
Other capital assets less reserves	188,177	-	9,315	11,458	22,962	36,852	23,687	48,561	9,606	11,799	2,508	4,039	4,438	2,952
Accounts and notes payable	2,686,224	-	158,272	141,125	249,997	254,092	294,090	517,555	249,130	284,945	203,836	218,656	96,938	17,588
Other current liabilities	782,482	-	42,818	36,991	71,983	59,088	66,843	118,242	34,260	100,287	37,960	159,785	20,109	34,116
Mortgages, notes, and bonds payable in one year or more	1,527,807	-	52,248	65,905	122,580	143,124	102,127	434,053	162,303	149,981	132,870	86,635	75,981	-
Net worth	3,262,054	-	148,578	196,171	420,190	356,266	310,461	528,263	192,258	342,747	235,036	293,548	145,496	93,040
Cost of property used for investment credit	569,974	1,735	30,870	31,334	77,756	67,717	79,831	130,910	36,961	41,222	27,677	38,130	3,204	2,627
Total receipts	13,478,805	108,743	1,505,960	1,082,267	1,879,582	1,258,143	1,183,105	2,136,868	710,445	1,253,165	897,416	798,501	317,764	346,846
Business receipts	13,013,284	101,210	1,476,162	1,057,765	1,833,439	1,216,060	1,134,682	2,023,739	688,911	1,207,092	869,209	755,559	312,412	337,044
Cost of sales and operations	8,204,395	60,072	778,005	605,618	1,159,375	787,799	706,144	1,340,771	466,459	824,478	653,233	472,858	158,380	191,203
Taxes paid	281,309	2,055	37,133	23,936	49,382	24,443	25,680	39,459	13,698	18,867	10,263	22,012	9,074	5,307
Interest paid	146,268	1,192	6,917	7,252	14,262	15,718	14,554	36,148	14,732	13,628	9,530	5,223	7,098	14
Depreciation	654,628	6,354	38,457	34,664	74,691	62,814	66,787	143,916	64,056	55,755	32,295	54,020	15,164	5,655
Employee benefit plans	141,575	1,084	7,090	6,816	14,390	14,939	15,028	22,419	3,511	19,223	13,011	17,207	5,253	1,604
Net income (less deficit)	651,720	4,628	11,025	37,498	89,096	58,480	85,624	100,975	26,689	77,889	56,304	32,975	28,169	42,368
Net income	812,074	10,232	66,601	61,315	105,122	70,100	90,973	116,321	36,191	81,193	58,145	42,630	30,883	42,368
Deficit	160,354	5,604	55,576	23,817	16,026	11,620	5,349	15,346	9,502	3,304	1,841	9,655	2,714	-
Income tax	271,865	3,689	9,280	11,167	25,103	21,154	26,346	46,331	14,985	34,388	25,762	18,949	14,765	19,946
Investment credit	17,715	34	428	790	2,622	2,519	3,539	3,295	663	1,226	647	1,721	123	108
Foreign tax credit	11,032	-	[2]	[2]	126	[2]	162	987	38	1,391	5,312	2,210	804	2
Distributions to stockholders except in own stock	129,481	2,558	12,018	8,681	16,452	4,557	3,561	16,272	7,755	20,970	14,012	4,052	10,600	7,993

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES														
Number of returns	29,410	581	18,630	4,164	3,709	1,255	586	430	32	15	3	2	2	1
	(Thousand dollars)													
Total assets	4,063,972	-	342,293	299,440	585,894	427,128	397,310	809,099	219,125	236,919	85,515	116,894	276,106	268,249
Notes and accounts receivable, net	578,768	-	64,475	59,260	109,565	70,505	59,440	83,350	22,707	46,968	3,021	20,991	12,587	25,899
Inventories	228,414	-	47,390	37,930	41,051	19,265	16,324	25,105	10,424	21,815	2,459	4,566	279	1,806
Cash, Government obligations, and other current assets	347,340	-	52,988	42,336	70,360	38,081	24,236	57,401	13,269	7,666	1,832	6,993	7,576	24,602
Other investments and loans	225,173	-	13,674	13,358	27,123	20,794	15,406	39,120	21,766	32,607	116	13,339	8,669	19,201
Depreciable assets	3,729,388	-	238,340	208,523	477,460	391,814	403,633	801,983	205,017	172,567	114,904	114,786	321,860	278,501
Less: Accumulated depreciation	1,322,445	-	111,103	87,476	199,576	148,930	142,122	269,243	64,250	52,836	37,759	47,264	78,812	83,074
Other capital assets less reserves	154,029	-	12,816	15,254	39,109	19,301	9,703	52,721	2,409	652	107	577	556	824
Accounts and notes payable	1,183,914	-	105,398	81,359	163,691	134,051	126,025	290,111	80,291	57,233	58,746	18,490	50,616	17,903
Other current liabilities	175,368	-	23,478	14,916	30,319	22,763	14,684	21,757	8,942	6,475	755	1,492	2,878	26,909
Mortgages,notes,and bonds payable in one year or more	1,341,965	-	46,149	53,250	117,895	99,801	131,633	300,546	75,366	82,483	19,703	80,073	170,066	165,000
Net worth	1,084,760	-	109,835	126,264	240,861	133,126	107,871	155,006	43,974	58,508	5,132	14,031	42,704	47,448
Cost of property used for investment credit	291,592	583	20,078	20,954	39,218	38,625	32,123	65,241	16,723	10,139	2,978	12,651	2,846	29,433
Total receipts	4,289,285	27,894	1,035,640	506,872	778,931	433,291	306,745	455,289	97,051	196,636	34,196	70,706	119,477	226,557
Business receipts	4,065,893	25,439	1,008,497	493,418	745,337	416,567	271,535	421,868	82,955	188,227	31,697	69,815	93,515	217,023
Cost of sales and operations	2,014,884	16,502	553,558	288,351	378,356	217,846	125,044	161,526	39,339	69,644	3,942	37,309	18,266	105,201
Taxes paid	133,501	1,020	28,273	14,259	24,570	17,936	10,030	15,929	2,734	5,528	311	2,039	1,541	9,331
Interest paid	110,259	246	4,923	5,049	12,979	10,951	11,726	27,137	6,146	9,601	1,158	4,735	8,139	7,469
Depreciation	684,281	768	31,186	27,399	71,405	62,850	71,838	148,384	29,863	64,225	25,439	16,340	72,488	62,096
Employee benefit plans	14,758	237	1,692	1,518	3,874	1,888	2,220	1,327	38	753	67	196	705	243
Net income (less deficit)	165,555	2,382	17,615	19,839	46,078	22,102	14,389	16,255	5,449	1,955	978	962	6,288	11,263
Net income	213,976	3,548	39,098	26,189	52,958	25,190	16,699	20,376	5,627	4,800	978	962	6,288	11,263
Deficit	48,421	1,166	21,483	6,350	6,880	3,088	2,310	4,121	178	2,845	-	-	-	-
Income tax	54,109	1,153	3,327	4,910	12,430	7,864	4,659	7,337	2,156	1,889	476	25	2,328	5,555
Investment credit	7,456	13	251	491	1,580	936	971	1,290	208	72	77	25	192	1,350
Foreign tax credit	1,188	-	(2)	-	-	-	-	(2)	1,181	6	(2)	-	1	-
Distributions to stockholders except in own stock	32,676	203	14,306	2,185	3,559	927	3,378	1,421	810	1,306	-	103	-	4,478
SERVICES: MOTION PICTURES														
Number of returns	7,430	261	3,596	1,163	1,396	444	259	243	30	21	5	5	5	2
	(Thousand dollars)													
Total assets	3,766,198	-	56,969	86,758	210,407	149,948	180,413	478,693	187,164	343,116	160,404	410,508	969,972	531,846
Notes and accounts receivable, net	643,577	-	8,956	12,806	34,804	24,201	26,119	60,534	31,517	78,189	30,443	22,545	186,370	127,093
Inventories	650,692	-	1,850	1,386	4,353	5,012	3,629	21,016	16,592	20,604	5,170	143,312	348,772	78,996
Cash, Government obligations, and other current assets	457,341	-	15,902	19,954	48,385	29,837	31,594	58,730	22,157	32,323	11,164	27,877	101,729	57,689
Other investments and loans	812,662	-	3,195	10,397	25,855	11,799	13,608	68,716	26,680	54,244	54,218	135,941	211,122	196,887
Depreciable assets	1,710,588	-	88,943	77,298	171,415	101,043	167,328	415,977	111,535	227,222	80,856	117,478	98,435	53,058
Less: Accumulated depreciation	896,340	-	70,515	49,890	102,769	49,468	82,636	223,531	44,734	110,366	41,639	63,096	41,247	16,449
Other capital assets less reserves	221,006	-	3,178	8,205	20,896	14,237	18,539	43,613	11,326	33,751	16,409	22,430	14,065	14,357
Accounts and notes payable	1,070,054	-	24,599	19,068	76,098	44,804	54,731	127,070	68,682	108,361	26,790	132,463	138,550	248,838
Other current liabilities	320,999	-	4,687	5,748	14,837	7,323	18,522	28,117	12,904	28,069	10,087	41,233	122,016	27,456
Mortgages,notes,and bonds payable in one year or more	900,986	-	10,285	16,979	59,201	31,071	38,662	173,177	74,106	127,407	36,736	22,884	238,586	71,892
Net worth	1,220,711	-	[3]1,842	36,693	53,557	56,426	66,359	103,404	24,721	67,681	68,301	185,281	385,191	174,939
Cost of property used for investment credit	100,476	131	4,194	3,392	7,518	3,618	7,227	6,684	2,227	4,747	3,238	6,911	44,907	5,682
Total receipts	3,131,051	22,933	169,050	149,429	297,422	128,074	141,063	360,957	234,849	196,915	132,601	421,434	601,561	274,763
Business receipts	2,906,645	21,602	165,165	145,198	284,221	119,995	124,149	321,209	226,859	178,463	121,888	399,194	539,624	259,078
Cost of sales and operations	1,456,526	13,635	77,043	55,929	151,330	73,890	75,390	165,272	142,104	97,262	70,533	88,839	265,875	179,424
Taxes paid	115,280	647	4,224	4,044	8,589	4,085	4,701	9,343	3,988	5,473	4,954	50,550	8,117	6,565
Interest paid	55,959	499	528	841	2,236	1,673	1,828	7,821	3,599	6,601	2,878	4,673	10,801	11,981
Depreciation	342,117	2,028	6,323	4,750	13,254	3,981	7,433	46,804	12,663	23,974	4,385	86,812	122,750	6,960
Employee benefit plans	14,208	96	636	992	2,155	374	447	2,591	1,520	1,374	1,293	825	1,176	729
Net income (less deficit)	204,150	[1]1,883	3,355	2,627	13,441	7,067	16,818	13,678	[1]2,870	14,343	17,443	39,922	75,577	4,632
Net income	255,033	669	8,506	9,314	24,436	8,509	17,595	21,620	7,657	16,181	20,415	39,922	75,577	4,632
Deficit	50,883	2,552	5,151	6,687	10,995	1,442	777	7,942	10,527	1,838	2,972	-	-	-
Income tax	91,612	101	1,054	1,021	5,633	2,117	5,910	8,089	2,961	5,837	9,174	16,363	33,352	-
Investment credit	2,897	-	25	28	162	139	435	215	83	264	158	432	956	-
Foreign tax credit	27,656	-	-	-	(2)	-	25	202	132	1,216	3,231	2,703	20,147	-
Distributions to stockholders except in own stock	40,132	2,554	1,888	3,210	9,664	32	886	2,726	2,084	1,424	1,236	1,863	11,723	842

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES														
Number of returns	21,927	1,095	11,851	2,770	3,512	1,617	662	352	43	19	5	1	-	-
	(Thousand dollars)													
Total assets	3,502,140	-	186,436	202,306	551,788	554,746	441,177	720,780	323,509	293,884	176,459	51,055	-	-
Notes and accounts receivable, net	203,557	-	16,106	17,214	25,487	24,457	24,247	47,758	25,633	12,976	9,595	84	-	-
Inventories	43,922	-	4,889	5,371	9,037	6,941	3,423	10,954	1,030	1,260	1,017	-	-	-
Cash, Government obligations, and other current assets	399,971	-	30,172	19,674	54,242	49,135	30,337	98,335	48,374	43,397	18,553	7,752	-	-
Other investments and loans	232,305	-	8,149	6,901	22,282	19,591	29,719	51,551	52,943	34,175	6,944	50	-	-
Depreciable assets	3,309,278	-	215,371	245,089	626,749	558,921	443,233	555,226	242,514	227,052	130,637	64,486	-	-
Less: Accumulated depreciation	1,301,082	-	112,282	124,440	263,305	195,113	178,301	201,451	97,149	72,118	30,317	26,606	-	-
Other capital assets less reserves	462,989	-	13,842	21,664	57,085	64,970	75,757	137,033	22,959	35,119	29,376	5,184	-	-
Accounts and notes payable	626,441	-	61,966	58,932	122,819	90,647	88,596	98,011	44,298	31,732	22,294	7,146	-	-
Other current liabilities	197,436	-	13,622	11,217	21,930	18,193	22,717	69,326	16,375	13,832	8,310	1,914	-	-
Mortgages, notes, and bonds payable in one year or more	1,251,948	-	36,280	64,872	224,076	248,287	180,669	229,266	69,350	113,397	59,438	26,313	-	-
Net worth	1,091,684	-	17,208	36,698	127,491	137,979	109,402	263,990	173,256	124,871	85,880	14,909	-	-
Cost of property used for investment credit	129,222	1,203	23,110	4,746	26,194	19,662	12,081	20,993	4,219	6,986	4,737	5,291	-	-
Total receipts	3,253,157	35,691	508,329	220,593	476,428	376,820	336,445	591,460	288,581	237,589	131,954	49,267	-	-
Business receipts	3,028,327	31,916	480,495	201,274	451,231	344,811	300,735	548,346	272,324	222,357	125,610	49,228	-	-
Cost of sales and operations	1,222,880	13,742	219,002	77,773	178,275	130,251	123,980	243,333	97,969	62,303	47,136	29,116	-	-
Taxes paid	234,139	1,815	53,351	9,543	22,214	19,235	20,752	45,925	17,788	30,356	9,154	4,006	-	-
Interest paid	92,665	1,119	8,635	4,801	14,889	17,072	11,567	15,561	5,326	7,869	4,156	1,670	-	-
Depreciation	239,092	1,799	20,913	27,904	45,285	38,846	29,410	34,234	15,866	13,936	7,803	3,096	-	-
Employee benefit plans	15,936	13	882	133	842	723	2,278	5,030	3,669	1,203	870	293	-	-
Net income (less deficit)	76,470	2,202	[1]13,244	[1]15,920	[1]13,563	4,060	5,721	44,760	21,865	24,026	13,827	2,736	-	-
Net income	227,648	5,863	16,873	10,025	13,870	22,344	23,385	64,442	27,722	26,561	13,827	2,736	-	-
Deficit	151,178	3,661	30,117	25,945	27,433	18,284	17,664	19,682	5,857	2,535	-	-	-	-
Income tax	72,658	968	1,174	817	2,536	4,735	4,307	26,167	13,027	11,773	5,846	1,308	-	-
Investment credit	2,871	29	178	30	233	465	178	698	174	376	165	345	-	-
Foreign tax credit	998	-	-	-	-	[2]	1	190	807	-	-	-	-	-
Distributions to stockholders except in own stock	42,317	778	2,774	3,249	1,467	5,116	8,249	12,221	2,421	4,735	1,307	-	-	-
SERVICES: MISCELLANEOUS SERVICES														
Number of returns	30,334	1,196	18,753	4,232	3,547	1,502	645	399	47	8	2	2	1	-
	(Thousand dollars)													
Total assets	3,674,075	-	262,171	298,931	544,202	541,995	446,491	733,960	373,437	95,109	73,008	142,914	161,857	-
Notes and accounts receivable, net	918,382	-	51,694	75,105	134,091	93,455	80,118	155,864	106,075	31,437	26,960	56,826	106,757	-
Inventories	106,395	-	9,457	6,615	16,054	16,482	14,092	33,548	7,579	2,317	-	251	-	-
Cash, Government obligations, and other current assets	634,231	-	72,835	68,567	88,803	65,300	54,337	115,541	95,306	29,607	14,138	26,641	3,156	-
Other investments and loans	382,628	-	23,824	26,513	41,954	36,220	36,400	67,523	32,331	13,053	25,089	27,822	51,899	-
Depreciable assets	1,788,684	-	143,583	159,334	320,830	365,099	247,328	390,017	103,710	25,259	11,407	22,096	21	-
Less: Accumulated depreciation	519,739	-	63,925	62,723	105,427	94,196	49,077	98,447	27,276	10,055	5,456	3,154	3	-
Other capital assets less reserves	203,298	-	9,012	11,966	27,828	34,219	45,972	48,211	12,395	1,164	854	11,677	-	-
Accounts and notes payable	657,363	-	79,089	56,851	101,796	73,324	59,751	136,172	63,243	13,827	23,866	49,240	204	-
Other current liabilities	436,274	-	25,429	29,160	50,067	34,952	32,194	69,726	41,122	15,494	12,835	12,670	112,625	-
Mortgages, notes, and bonds payable in one year or more	857,971	-	39,355	37,915	116,213	204,699	196,887	215,644	24,814	7,979	12,000	2,465	-	-
Net worth	1,394,491	-	71,881	140,665	224,994	184,421	119,672	235,259	236,063	43,208	24,306	65,987	48,035	-
Cost of property used for investment credit	163,289	130	13,613	11,658	23,497	16,379	14,732	18,895	58,622	3,146	474	2,135	8	-
Total receipts	5,666,352	26,327	1,050,649	680,806	1,123,752	732,526	413,951	842,997	439,232	241,307	47,187	56,170	11,448	-
Business receipts	5,464,442	23,023	1,036,558	666,108	1,100,935	715,218	396,400	813,115	384,504	234,239	39,906	43,030	11,406	-
Cost of sales and operations	3,145,498	9,718	488,472	359,018	660,179	412,978	232,757	502,802	253,036	178,730	17,081	22,110	8,617	-
Taxes paid	148,141	998	23,648	18,820	30,931	23,752	12,907	23,877	5,890	4,069	1,159	1,903	187	-
Interest paid	60,664	336	2,906	4,659	10,630	12,064	10,282	14,836	3,337	85	267	1,262	-	-
Depreciation	121,769	234	16,551	13,176	24,980	20,248	10,659	24,155	5,925	2,574	1,223	2,041	3	-
Employee benefit plans	75,457	203	15,749	5,337	13,286	6,725	3,848	16,848	5,554	3,946	2,287	1,598	76	-
Net income (less deficit)	248,868	4,522	[1]1,113	37,903	44,901	24,055	11,199	29,367	57,355	12,058	11,797	16,185	639	-
Net income	354,084	7,245	39,695	45,779	57,622	33,335	21,666	48,740	59,260	12,121	11,797	16,185	639	-
Deficit	105,216	2,723	40,808	7,876	12,721	9,280	10,467	19,373	1,905	63	-	-	-	-
Income tax	100,100	622	4,408	7,503	12,885	10,324	7,114	20,363	19,501	5,699	5,564	6,117	-	-
Investment credit	4,568	5	168	366	926	515	245	582	1,480	86	26	169	-	-
Foreign tax credit	1,711	-	2	-	115	6	38	463	29	27	-	1,031	-	-
Distributions to stockholders except in own stock	52,664	4,605	8,403	5,590	8,315	1,374	1,840	5,617	3,175	2,579	3,915	7,251	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major industry, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NATURE OF BUSINESS NOT ALLOCABLE														
Number of returns	7,372	1,534	5,052	470	238	[4]	26		-	-	-	-	-	-
	(Thousand dollars)													
Total assets	160,147	-	44,433	31,402	34,972	[4]	32,718		-	-	-	-	-	-
Notes and accounts receivable, net	41,564	-	13,122	7,906	6,409	[4]	10,922		-	-	-	-	-	-
Inventories	6,886	-	2,732	237	411	[4]	3,116		-	-	-	-	-	-
Cash, Government obligations, and other current assets	22,211	-	7,676	4,140	4,605	[4]	3,745		-	-	-	-	-	-
Other investments and loans	22,017	-	5,723	2,196	5,587	[4]	3,726		-	-	-	-	-	-
Depreciable assets	44,739	-	12,415	11,686	7,933	[4]	12,090		-	-	-	-	-	-
Less: Accumulated depreciation	13,305	-	5,837	2,588	2,585	[4]	2,270		-	-	-	-	-	-
Other capital assets less reserves	23,053	-	5,710	4,720	10,559	[4]	1,129		-	-	-	-	-	-
Accounts and notes payable	38,971	-	12,623	6,796	12,418	[4]	5,837		-	-	-	-	-	-
Other current liabilities	4,229	-	1,089	1,760	704	[4]	404		-	-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	29,852	-	5,356	4,554	13,266	[4]	6,161		-	-	-	-	-	-
Net worth	68,342	-	12,889	17,140	5,845	[4]	18,410		-	-	-	-	-	-
Cost of property used for investment credit	4,338	-	1,469	1,395	256	[4]	879		-	-	-	-	-	-
Total receipts	95,033	2,551	32,905	33,262	11,359	[4]	12,865		-	-	-	-	-	-
Business receipts	85,013	2,185	31,378	28,105	9,279	[4]	11,988		-	-	-	-	-	-
Cost of sales and operations	42,262	1,011	16,904	15,167	3,042	-	6,138		-	-	-	-	-	-
Taxes paid	2,297	79	841	812	283	[4]	257		-	-	-	-	-	-
Interest paid	1,818	53	493	567	572	[4]	120		-	-	-	-	-	-
Depreciation	2,960	39	950	1,118	337	[4]	491		-	-	-	-	-	-
Employee benefit plans	222	-	-	25	31	-	166		-	-	-	-	-	-
Net income (less deficit)	915	[1]1,391	[1]1,408	3,364	267	[4]	1,067		-	-	-	-	-	-
Net income	10,276	292	2,269	4,400	2,021	-	1,294		-	-	-	-	-	-
Deficit	9,361	1,683	3,677	1,036	1,754	[4]	227		-	-	-	-	-	-
Income tax	984	51	58	234	203	-	438		-	-	-	-	-	-
Investment credit	49	-	25	-	10	-	14		-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-		-	-	-	-	-	-
Distributions to stockholders except in own stock	2,847	2,314	527	-	6	-	-		-	-	-	-	-	-

[1]Loss or deficit. [2]Less than $500 per return. [3]Negative amount. [4]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES[1]														
Number of returns:														
With and without net income	1,423,980	429,617	163,403	190,939	406,669	108,054	103,518	12,026	7,816	923	589	216	131	79
With net income	915,311	184,632	97,439	123,635	307,952	91,004	90,940	10,839	7,066	852	545	206	123	78
With income subject to tax	687,156	130,403	69,596	86,339	227,615	73,127	78,769	9,866	6,546	787	515	201	115	77
With investment credit	365,685	17,170	19,996	38,369	146,079	58,029	68,841	9,232	6,313	773	497	199	111	76
With foreign tax credit	6,186	495	350	265	909	354	1,289	564	1,067	313	281	143	85	71
With distributions to stockholders except in own stock	183,937	26,132	14,200	19,828	63,640	22,204	27,597	4,745	4,067	658	486	186	121	73
With inventories	681,161	58,343	57,405	94,585	279,661	86,978	85,943	10,182	6,410	770	505	193	114	72
	(Thousand dollars)													
Total assets	1,723,524,382	25,273,519	17,146,629	26,911,649	132,210,267	87,157,824	231,057,278	104,592,712	263,047,021	113,873,829	171,754,850	122,737,640	157,382,482	270,378,682
Inventories	126,340,612	407,771	447,737	1,132,773	8,769,891	7,330,395	20,598,745	8,438,714	16,958,833	7,273,604	10,987,675	9,112,670	10,519,129	24,362,675
Current assets other than inventories	698,590,226	7,484,487	5,372,413	11,090,229	70,032,519	45,127,531	105,749,279	46,295,752	120,395,047	47,025,962	73,279,056	46,225,547	66,790,863	53,721,541
Depreciable assets	581,071,598	10,907,779	9,167,315	12,570,023	41,134,698	20,195,436	46,300,006	19,852,316	50,946,512	37,685,822	61,100,205	55,604,662	70,539,216	145,067,608
Current liabilities	757,678,180	5,889,391	4,456,843	9,230,002	71,591,396	55,051,449	147,656,578	64,345,519	148,456,108	51,193,933	66,207,166	37,713,585	59,181,248	36,704,962
Net worth	535,997,779	8,778,555	5,658,529	8,206,759	32,985,521	20,097,885	54,682,752	25,708,121	69,557,585	36,594,561	57,881,267	41,024,835	56,430,528	118,390,881
Cost of property used for investment credit	38,377,921	295,414	227,841	432,697	2,233,548	1,422,891	3,417,308	1,479,489	3,811,995	2,383,778	4,082,026	3,641,901	4,989,605	9,959,428
Total receipts	1,194,600,662	3,970,981	6,144,318	14,185,169	96,619,215	77,374,455	212,995,181	84,032,025	156,894,277	65,139,700	92,915,992	77,050,461	93,350,796	213,928,092
Business receipts	1,120,381,727	2,299,371	4,832,805	12,291,248	89,666,775	73,180,268	201,732,921	79,169,952	144,912,138	60,664,479	86,632,301	73,275,501	87,862,571	203,861,397
Cost of sales and operations	792,952,590	1,018,294	2,232,677	6,383,743	57,808,968	53,460,819	155,925,893	61,588,829	107,664,200	42,836,106	58,874,295	50,171,077	59,245,389	135,742,300
Taxes paid	31,656,410	349,608	358,593	599,374	2,526,545	1,482,062	3,642,922	1,451,965	3,287,264	1,743,808	2,835,375	2,275,950	3,313,005	7,789,939
Depreciation	34,134,836	505,884	481,555	761,059	2,968,721	1,573,445	3,522,971	1,374,587	3,357,366	1,946,500	3,285,154	2,842,142	3,611,893	7,903,559
Net income	80,796,801	610,876	643,314	1,058,170	4,941,172	3,131,961	8,719,217	4,045,778	10,211,883	4,880,810	7,793,380	5,806,013	7,205,708	21,748,519
Deficit	6,906,980	1,043,312	420,170	549,726	1,536,745	620,731	1,167,813	318,028	524,674	146,062	190,484	37,987	74,567	276,681
Income subject to tax	70,839,773	425,430	478,669	756,141	3,649,932	2,449,484	7,353,222	3,466,705	8,498,085	4,167,523	6,824,684	5,634,836	6,238,386	20,896,676
Income tax	31,661,573	97,294	112,492	191,570	1,059,078	837,591	3,053,774	1,577,768	3,960,424	1,970,794	3,230,599	2,658,778	2,905,395	10,006,016
Investment credit	1,716,290	3,629	3,904	9,145	70,741	55,158	144,404	65,667	171,983	103,244	188,540	166,254	244,634	488,987
Foreign tax credit	2,615,945	779	389	547	3,768	1,506	29,891	21,280	129,588	90,818	226,974	231,799	306,002	1,572,604
Distributions to stockholders except in own stock	25,997,453	239,869	132,375	221,003	929,937	534,737	1,588,812	824,653	3,583,895	1,659,953	3,134,947	2,156,120	2,783,555	8,207,597
AGRICULTURE, FORESTRY, AND FISHERIES														
Number of returns:														
With and without net income	27,530	9,135	3,935	4,935	7,239	1,199	950	94	39	2	1	1	-	-
With net income	15,609	3,184	2,102	2,803	5,611	1,048	734	91	32	2	1	1	-	-
With income subject to tax	9,380	1,821	1,113	1,430	3,653	733	514	84	28	2	1	1	-	-
With investment credit	6,316	627	529	975	3,084	538	453	78	28	2	1	1	-	-
With foreign tax credit	36	-	-	(2)	(2)	-	(2)	-	(2)	1	-	1	-	-
With distributions to stockholders except in own stock	3,368	404	474	687	1,342	208	217	17	16	2	-	1	-	-
With inventories	11,274	2,054	1,555	2,123	3,893	842	687	78	38	2	1	1	-	-
	(Thousand dollars)													
Total assets	6,844,879	660,854	470,936	661,815	1,905,701	690,610	1,079,040	335,887	525,793	116,681	81,831	315,731	-	-
Inventories	794,115	26,009	41,664	50,439	165,982	82,836	164,955	84,744	100,543	18,267	31,684	26,992	-	-
Current assets other than inventories	1,423,127	94,084	61,764	125,551	413,752	159,938	301,503	75,587	107,223	31,973	23,982	27,770	-	-
Depreciable assets	3,834,846	278,719	238,401	376,484	1,199,449	378,785	581,754	192,749	194,336	67,751	35,529	290,889	-	-
Current liabilities	1,755,996	125,608	71,476	133,876	460,324	215,201	360,764	107,349	202,756	28,362	32,132	18,148	-	-
Net worth	3,041,497	251,886	201,669	294,363	889,848	236,998	439,967	140,934	200,080	84,186	30,747	270,819	-	-
Cost of property used for investment credit	253,677	22,785	9,543	18,497	89,103	25,778	42,820	16,566	19,193	3,368	2,071	3,953	-	-
Total receipts	7,524,274	107,395	165,563	383,362	1,715,001	900,306	2,098,621	626,572	715,606	119,258	239,216	453,374	-	-
Business receipts	7,186,345	80,097	144,822	354,316	1,621,391	863,640	2,033,726	604,763	682,766	117,062	235,750	448,012	-	-
Cost of sales and operations	5,265,349	46,418	84,551	195,101	1,028,422	661,574	1,698,605	471,168	522,571	78,191	209,188	269,560	-	-
Taxes paid	149,438	7,540	7,547	14,268	42,240	14,204	29,035	7,410	12,682	2,119	2,490	9,903	-	-
Depreciation	280,670	15,931	17,355	28,056	99,218	28,315	41,728	13,970	14,694	4,158	1,893	15,352	-	-
Net income	425,327	15,584	17,824	28,674	130,007	46,005	79,034	32,465	33,861	16,299	3,636	21,938	-	-
Deficit	188,098	48,521	25,536	27,384	37,713	16,417	22,282	988	9,257	-	-	-	-	-
Income subject to tax	304,566	9,244	10,605	15,035	83,384	35,223	59,675	26,003	29,942	16,161	3,152	16,142	-	-
Income tax	110,640	2,378	2,784	3,561	23,896	12,637	23,917	11,147	13,682	7,594	1,303	7,741	-	-
Investment credit	8,480	48	245	357	3,022	965	1,550	797	916	211	137	232	-	-
Foreign tax credit	7,127	-	-	(2)	(2)	-	(2)	-	(2)	37	-	6,889	-	-
Distributions to stockholders except in own stock	96,957	5,183	3,104	9,961	25,365	6,503	30,283	2,651	10,271	2,442	-	1,194	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MINING														
Number of returns:														
With and without net income	13,285	5,215	962	1,617	3,086	1,115	1,042	118	101	12	14	1	1	1
With net income	6,627	1,256	512	836	2,181	878	766	95	78	9	13	1	1	1
With income subject to tax	4,350	912	260	439	1,250	699	624	79	64	7	13	1	1	1
With investment credit	2,847	154	(2)	286	1,016	597	578	69	59	6	11	1	1	1
With foreign tax credit	112	-	(2)	-	(2)	-	53	(2)	20	4	9	-	1	
With distributions to stockholders except in own stock	2,051	221	(2)	226	626	315	379	53	73	11	14	1	1	1
With inventories	4,180	602	229	440	1,290	704	682	110	95	11	14	1	1	1
		(Thousand dollars)												
Total assets	16,546,370	494,164	103,554	195,571	871,216	944,710	2,529,545	1,122,333	3,398,528	1,418,869	3,439,166	263,767	1,018,017	746,930
Inventories	849,750	8,694	772	4,108	23,116	33,852	85,820	52,731	184,237	113,037	160,087	17,602	125,784	39,910
Current assets other than inventories	4,696,185	107,594	27,431	52,122	302,162	323,954	753,460	318,317	829,843	338,573	903,243	82,339	342,475	314,672
Depreciable assets	12,257,656	236,970	64,878	130,444	642,906	721,732	1,946,487	928,071	2,392,330	1,004,246	2,574,130	153,132	603,745	858,585
Current liabilities	3,213,123	106,228	23,949	48,880	232,092	210,381	706,951	236,311	515,120	141,265	409,018	54,876	138,640	389,412
Net worth	10,115,449	152,695	50,172	96,524	487,368	492,043	1,334,035	645,566	2,146,720	1,031,844	2,405,327	118,828	796,810	357,517
Cost of property used for investment credit	802,812	10,252	9,752	9,557	68,654	65,207	164,535	78,725	167,986	57,776	124,687	8,565	37,103	13
Total receipts	12,602,087	57,144	41,519	135,487	788,429	858,675	2,243,191	824,561	2,137,346	900,027	2,220,284	330,189	856,462	1,208,773
Business receipts	11,903,304	26,397	35,797	121,258	720,430	795,177	2,101,685	795,510	2,025,505	863,821	2,036,468	327,512	845,627	1,208,117
Cost of sales and operations	6,905,746	22,970	21,957	64,777	427,148	511,275	1,380,387	490,912	1,243,607	515,406	1,157,858	247,790	562,503	259,156
Taxes paid	331,935	3,160	1,963	4,946	25,341	25,218	60,164	24,841	62,936	22,474	63,609	6,059	30,744	480
Depreciation	830,015	9,352	4,465	11,737	55,343	56,007	161,681	66,623	157,511	62,973	152,616	13,749	41,950	36,008
Net income	1,702,451	4,662	2,980	9,453	69,701	59,858	157,368	65,501	199,581	70,097	332,477	9,237	114,666	606,870
Deficit	310,512	77,333	6,986	15,078	24,599	23,602	58,589	18,808	49,193	33,822	2,502	-	-	-
Income subject to tax	1,452,871	3,549	830	5,072	50,318	37,805	111,026	59,102	158,627	55,783	256,276	9,237	98,376	606,870
Income tax	657,838	831	157	1,163	14,278	13,619	46,146	27,537	70,873	25,859	114,638	4,255	47,185	291,297
Investment credit	30,409	13	(2)	497	1,950	2,166	5,534	2,532	5,895	1,760	6,748	725	2,550	1
Foreign tax credit	402,503	-	(2)	-	(2)	-	5,983	(2)	18,127	10,530	57,376	-	17,282	291,106
Distributions to stockholders except in own stock	908,893	3,577	(2)	3,243	14,308	13,276	53,132	23,138	105,109	32,012	167,293	4,597	52,502	435,370
MINING: METAL MINING														
Number of returns:														
With and without net income	873	701	54	(2)	(2)	21	(2)	18	3	6	-	1	-	
With net income	205	(2)	(2)	(2)	(2)	18	(2)	13	3	6	-	1	-	
With income subject to tax	141	(2)	-	(2)	-	(2)	(2)	10	3	6	-	1	-	
With investment credit	42	-	-	(2)	-	(2)	(2)	9	2	4	-	1	-	
With foreign tax credit	15	-	-	-	-	3	(2)	3	1	5	-	1	-	
With distributions to stockholders except in own stock	79	(2)	-	-	-	(2)	(2)	13	2	6	-	1	-	
With inventories	163	(2)	(2)	(2)	(2)	(2)	(2)	15	3	6	-	1	-	
		(Thousand dollars)												
Total assets	3,954,139	179,180	5,248	(2)	(2)	108,688	(2)	751,081	414,198	1,354,855	-	1,018,017	-	
Inventories	341,952	(2)	(2)	(2)	(2)	(2)	(2)	80,026	35,212	79,481	-	125,784	-	
Current assets other than inventories	1,072,233	17,101	272	(2)	(2)	39,456	(2)	171,418	64,233	384,868	-	342,475	-	
Depreciable assets	2,736,666	75,129	5,607	(2)	(2)	40,365	(2)	518,365	398,110	1,009,394	-	603,745	-	
Current liabilities	466,132	13,167	662	(2)	(2)	14,611	(2)	91,919	28,826	150,816	-	138,640	-	
Net worth	2,774,241	117,163	3,923	(2)	(2)	87,024	(2)	421,574	300,456	968,253	-	796,810	-	
Cost of property used for investment credit	95,213	342	-	(2)	-	2,417	(2)	18,725	9,126	23,783	-	37,103	-	
Total receipts	2,470,048	2,859	2,573	(2)	(2)	64,080	(2)	417,454	220,524	796,414	-	856,462	-	
Business receipts	2,345,344	1,426	2,519	(2)	(2)	48,462	(2)	396,196	217,208	728,308	-	845,627	-	
Cost of sales and operations	1,480,552	1,564	2,163	(2)	(2)	23,590	(2)	281,439	101,859	448,280	-	562,503	-	
Taxes paid	81,421	858	94	(2)	(2)	4,192	(2)	15,891	5,819	18,225	-	30,744	-	
Depreciation	137,587	3,847	64	(2)	(2)	3,096	(2)	24,064	17,592	44,174	-	41,950	-	
Net income	410,137	(2)	(2)	(2)	(2)	18,357	(2)	39,603	38,051	180,207	-	114,666	-	
Deficit	75,719	45,624	779	(2)	-	1,809	(2)	27,233	-	-	-	-	-	
Income subject to tax	329,693	(2)	-	(2)	-	(2)	(2)	28,397	29,034	138,704	-	98,376	-	
Income tax	152,414	(2)	-	(2)	-	(2)	(2)	13,255	13,889	63,392	-	47,185	-	
Investment credit	5,801	-	-	(2)	-	(2)	(2)	529	628	1,939	-	2,550	-	
Foreign tax credit	76,654	-	-	-	-	2,255	(2)	4,883	10,484	40,359	-	17,282	-	
Distributions to stockholders except in own stock	178,819	(2)	-	-	-	(2)	(2)	29,607	2,231	82,733	-	52,502	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: COAL MINING														
Number of returns:														
With and without net income	2,159	814	(2)	326	439	262	165	20	29	2	4	1	-	-
With net income	1,051	242	(2)	118	276	201	117	14	24	2	3	1	-	-
With income subject to tax	798	217	(2)	(2)	159	184	100	(2)	17	2	3	1	-	-
With investment credit	360	-	-	(2)	(2)	136	86	(2)	17	2	3	1	-	-
With foreign tax credit	9	-	-	-	-	-	(2)	-	2	1	2	-	-	-
With distributions to stockholders except in own stock	238	(2)	-	(2)	(2)	(2)	51	(2)	21	2	4	1	-	-
With inventories	515	(2)	(2)	(2)	(2)	(2)	107	18	30	2	4	1	-	-
	(Thousand dollars)													
Total assets	2,871,007	52,610	(2)	20,262	60,346	105,532	301,486	175,693	714,163	179,008	993,591	263,767	-	-
Inventories	94,845	(2)	(2)	(2)	(2)	(2)	11,783	6,231	26,967	3,377	24,346	17,602	-	-
Current assets other than inventories	809,398	19,158	(2)	5,060	20,307	39,323	97,907	42,192	197,006	60,742	244,585	82,339	-	-
Depreciable assets	2,278,258	35,038	(2)	18,529	56,378	92,312	273,242	126,561	578,503	120,668	821,138	153,132	-	-
Current liabilities	479,993	22,343	(2)	5,817	22,059	27,727	71,794	26,542	97,667	29,115	121,136	54,876	-	-
Net worth	1,719,269	7,317	(2)	10,632	24,564	48,777	162,138	109,712	510,956	94,675	629,999	118,828	-	-
Cost of property used for investment credit	182,020	1,154	(2)	1,003	6,051	4,614	23,771	13,693	52,381	18,687	51,145	8,565	-	-
Total receipts	2,693,211	5,613	(2)	26,178	115,921	192,702	364,351	137,582	604,513	158,926	752,506	330,189	-	-
Business receipts	2,577,786	3,733	(2)	24,799	111,997	188,409	355,353	133,393	578,037	153,227	697,113	327,512	-	-
Cost of sales and operations	1,842,286	2,300	(2)	13,288	85,860	141,616	265,268	89,199	402,001	114,741	477,203	247,790	-	-
Taxes paid	72,063	647	(2)	922	3,650	5,272	10,351	3,942	17,116	2,350	21,402	6,059	-	-
Depreciation	168,582	626	(2)	1,550	6,173	7,632	21,367	8,878	41,523	6,971	59,862	13,749	-	-
Net income	139,248	721	(2)	986	3,271	6,305	13,469	5,957	46,750	7,365	45,117	9,237	-	-
Deficit	35,620	2,509	(2)	586	3,711	3,550	9,551	4,206	8,511	-	2,502	-	-	-
Income subject to tax	103,074	744	(2)	(2)	2,109	5,465	10,682	(2)	34,469	5,027	29,686	9,237	-	-
Income tax	40,998	150	(2)	(2)	576	1,875	4,283	(2)	15,947	2,275	9,203	4,255	-	-
Investment credit	6,539	-	-	(2)	(2)	388	781	(2)	1,396	606	2,327	725	-	-
Foreign tax credit	102	-	-	-	-	-	(2)	-	1	2	99	-	-	-
Distributions to stockholders except in own stock	78,320	(2)	-	(2)	(2)	(2)	2,932	(2)	29,962	1,910	32,467	4,597	-	-
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Number of returns:														
With and without net income	6,715	2,765	574	884	1,517	404	488	41	34	4	3	-	-	1
With net income	3,061	701	322	399	1,004	270	301	33	24	3	3	-	-	1
With income subject to tax	1,826	497	(2)	163	529	221	195	25	20	2	3	-	-	1
With investment credit	1,178	(2)	(2)	(2)	460	207	171	23	17	2	3	-	-	1
With foreign tax credit	75	-	(2)	-	(2)	-	38	(2)	11	2	2	-	-	1
With distributions to stockholders except in own stock	1,028	(2)	(2)	166	334	117	157	(2)	20	4	3	-	-	1
With inventories	1,651	223	126	194	525	245	263	38	30	3	3	-	-	1
	(Thousand dollars)													
Total assets	6,802,758	187,111	76,425	134,562	558,760	537,998	1,384,915	483,658	1,479,736	239,949	972,714	-	-	746,930
Inventories	210,594	1,996	288	1,821	8,775	9,342	26,300	12,111	45,929	23,417	40,705	-	-	39,910
Current assets other than inventories	1,961,950	64,366	22,983	35,981	199,316	172,856	398,193	118,586	329,993	60,078	244,926	-	-	314,672
Depreciable assets	4,756,997	89,337	39,408	84,291	326,232	339,647	908,523	409,995	897,988	190,043	612,948	-	-	858,585
Current liabilities	1,743,208	54,615	16,975	29,036	144,490	105,613	483,525	109,726	261,055	31,727	117,034	-	-	389,412
Net worth	3,769,643	9,312	39,997	68,911	323,328	269,829	609,918	247,926	909,664	205,691	727,550	-	-	357,517
Cost of property used for investment credit	301,621	4,911	6,777	4,680	33,921	25,268	74,198	26,159	75,999	12,448	37,247	-	-	13
Total receipts	4,936,697	41,141	24,785	76,778	402,410	322,599	1,064,736	297,683	723,531	250,327	523,934	-	-	1,208,773
Business receipts	4,558,322	16,512	21,229	65,297	349,458	273,314	971,180	282,383	664,929	239,694	466,209	-	-	1,208,117
Cost of sales and operations	2,117,471	13,147	11,950	35,819	199,525	178,593	641,708	171,747	344,470	104,315	157,041	-	-	259,156
Taxes paid	103,951	1,192	1,087	2,832	13,556	10,047	25,168	5,492	18,839	4,955	20,303	-	-	480
Depreciation	330,873	3,248	2,935	6,885	26,583	24,831	82,833	33,554	63,866	15,800	34,330	-	-	36,008
Net income	980,328	2,850	1,769	4,807	47,404	21,982	70,997	22,684	78,174	22,716	100,075	-	-	606,870
Deficit	150,585	22,479	3,218	13,139	17,861	18,904	43,166	11,645	12,368	7,805	-	-	-	-
Income subject to tax	881,544	1,808	(2)	1,408	36,131	14,390	34,668	18,847	63,605	21,722	81,538	-	-	606,870
Income tax	405,404	448	(2)	325	10,069	5,071	14,187	8,836	26,316	9,695	39,059	-	-	291,297
Investment credit	9,112	(2)	(2)	(2)	923	849	1,328	996	2,629	526	1,732	-	-	1
Foreign tax credit	323,685	-	(2)	-	(2)	-	3,634	(2)	11,601	44	16,918	-	-	291,106
Distributions to stockholders except in own stock	581,991	(2)	(2)	2,831	7,093	7,626	33,311	(2)	28,992	8,197	47,625	-	-	435,370

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING														
Number of returns:														
With and without net income	3,538	935	263	381	1,077	447	368	43	20	3	1	-	-	-
With net income	2,310	228	(2)	294	861	405	330	37	17	1	1	-	-	-
With income subject to tax	1,585	(2)	(2)	222	548	294	313	33	17	-	1	-	-	-
With investment credit	1,267	(2)	-	159	466	254	313	31	16	-	1	-	-	-
With foreign tax credit	13	-	-	-	-	-	(2)	1	4	-	-	-	-	-
With distributions to stockholders except in own stock	706	(2)	(2)	(2)	253	127	162	25	19	3	1	-	-	-
With inventories	1,851	229	(2)	154	636	373	300	39	20	3	1	-	-	-
	(Thousand dollars)													
Total assets	2,918,466	75,263	17,737	40,342	247,260	298,624	734,456	347,516	453,548	585,714	118,006	-	-	-
Inventories	202,359	929	(2)	2,027	13,592	20,148	42,705	24,631	31,315	51,031	15,555	-	-	-
Current assets other than inventories	852,604	6,969	3,512	10,966	81,813	111,539	217,904	106,091	131,426	153,520	28,864	-	-	-
Depreciable assets	2,485,735	37,466	17,340	27,390	255,451	289,184	724,357	310,998	397,474	295,425	130,650	-	-	-
Current liabilities	523,790	16,103	5,535	13,887	63,507	76,788	137,021	74,841	64,479	51,597	20,032	-	-	-
Net worth	1,852,296	18,903	4,779	16,783	137,736	172,645	474,955	211,422	304,526	431,022	79,525	-	-	-
Cost of property used for investment credit	223,958	3,845	2,019	3,874	26,873	35,325	64,149	36,965	20,881	17,515	12,512	-	-	-
Total receipts	2,502,131	7,531	11,019	30,943	258,755	342,048	750,024	292,283	391,848	270,250	147,430	-	-	-
Business receipts	2,421,852	4,726	9,424	29,574	247,758	332,238	726,690	286,569	386,343	253,692	144,838	-	-	-
Cost of sales and operations	1,465,437	5,959	6,130	14,364	134,183	190,209	449,821	179,249	215,697	194,491	75,334	-	-	-
Taxes paid	74,500	463	431	1,191	7,853	9,897	20,453	10,093	11,090	9,350	3,679	-	-	-
Depreciation	192,973	1,631	1,250	3,267	22,075	23,513	54,385	21,934	28,058	22,610	14,250	-	-	-
Net income	172,738	787	(2)	3,660	18,232	31,448	54,545	18,829	35,054	1,965	7,078	-	-	-
Deficit	48,588	6,721	2,525	1,323	3,014	1,148	4,063	2,696	1,081	26,017	-	-	-	-
Income subject to tax	138,560	(2)	(2)	3,119	11,712	17,950	48,626	17,732	32,156	-	6,348	-	-	-
Income tax	59,022	(2)	(2)	696	3,545	6,673	21,287	8,256	15,355	-	2,984	-	-	-
Investment credit	8,957	(2)	-	343	874	929	3,343	1,364	1,341	-	750	-	-	-
Foreign tax credit	2,062	-	-	-	-	-	(2)	326	1,642	-	-	-	-	-
Distributions to stockholders except in own stock	69,763	(2)	(2)	(2)	6,276	4,642	11,766	5,607	16,548	19,674	4,468	-	-	-
CONTRACT CONSTRUCTION														
Number of returns:														
With and without net income	113,284	19,381	11,114	16,249	43,859	11,661	9,823	759	402	20	14	2	-	-
With net income	71,701	5,786	5,441	9,701	31,636	9,739	8,383	623	359	18	13	2	-	-
With income subject to tax	49,304	3,344	3,180	5,912	21,434	7,426	7,069	577	329	18	13	2	-	-
With investment credit	29,957	620	1,187	2,363	13,097	5,733	6,066	552	307	18	12	2	-	-
With foreign tax credit	153	-	(2)	-	(2)	(2)	72	(2)	20	8	9	2	-	-
With distributions to stockholders except in own stock	10,756	582	603	723	4,948	1,850	1,668	203	150	16	11	2	-	-
With inventories	56,927	4,358	4,605	7,755	26,097	7,569	5,899	410	205	15	13	1	-	-
	(Thousand dollars)													
Total assets	26,725,141	722,188	396,135	771,971	5,064,366	3,465,303	7,994,521	2,265,484	3,862,443	691,432	1,335,990	155,308	-	-
Inventories	3,531,901	62,491	59,129	104,445	753,909	508,929	1,158,413	285,279	403,704	61,416	133,740	446	-	-
Current assets other than inventories	14,857,402	389,066	173,181	384,430	2,681,562	1,978,491	4,752,120	1,372,088	2,050,515	356,054	576,952	142,943	-	-
Depreciable assets	9,397,517	137,341	137,188	294,426	1,868,461	1,206,207	2,842,237	785,639	1,365,393	252,470	490,474	17,681	-	-
Current liabilities	13,058,347	388,915	167,786	348,077	2,438,403	1,732,224	4,187,031	1,253,976	1,764,504	278,191	409,905	89,335	-	-
Net worth	7,856,215	39,385	110,469	193,472	1,436,095	1,048,985	2,378,289	565,941	1,170,251	281,643	569,578	62,107	-	-
Cost of property used for investment credit	1,124,314	5,123	9,640	21,902	204,290	151,670	358,357	117,831	165,600	31,080	56,639	2,182	-	-
Total receipts	56,694,897	174,557	421,411	1,228,874	10,597,292	8,373,168	19,396,805	5,182,495	7,014,007	1,446,067	2,104,180	756,041	-	-
Business receipts	55,696,213	144,334	408,573	1,196,878	10,440,608	8,275,715	19,125,607	5,120,166	6,808,346	1,403,699	2,026,536	745,751	-	-
Cost of sales and operations	46,611,664	92,229	274,683	843,125	8,027,417	6,733,637	16,381,618	4,513,235	6,031,777	1,268,154	1,746,063	699,726	-	-
Taxes paid	953,698	6,886	12,121	32,253	232,262	156,561	314,113	78,364	88,917	11,883	18,503	1,835	-	-
Depreciation	972,906	10,919	15,944	32,983	213,764	136,775	294,707	78,132	127,686	20,359	39,875	1,762	-	-
Net income	1,780,576	17,855	17,963	40,073	364,149	265,030	545,030	135,034	241,352	48,476	77,552	28,062	-	-
Deficit	522,944	46,120	27,334	36,441	178,415	66,844	103,606	27,384	25,267	2,991	8,542	-	-	-
Income subject to tax	1,387,600	11,317	9,740	23,264	234,799	183,311	443,495	119,831	216,548	45,301	72,001	27,993	-	-
Income tax	519,126	2,641	2,192	5,613	60,092	56,886	175,092	53,630	94,943	20,572	34,028	13,437	-	-
Investment credit	40,464	94	221	481	6,146	5,661	13,230	3,956	6,233	1,422	2,918	102	-	-
Foreign tax credit	9,532	-	(2)	-	(2)	(2)	1,245	(2)	1,928	982	2,622	2,476	-	-
Distributions to stockholders except in own stock	239,874	7,355	4,685	3,244	54,354	46,497	51,049	9,340	26,506	12,076	22,823	1,945	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MANUFACTURING														
Number of returns:														
With and without net income	185,924	23,435	12,772	19,301	66,329	25,933	29,414	4,473	3,297	439	287	121	69	54
With net income	131,337	6,758	6,135	11,685	50,835	21,981	25,907	4,086	3,029	415	271	116	65	54
With income subject to tax	101,155	3,785	3,284	7,735	37,317	18,337	23,102	3,826	2,874	402	260	114	65	54
With investment credit	81,271	842	1,558	4,403	28,923	16,211	21,911	3,705	2,831	401	256	114	63	53
With foreign tax credit	2,820	130	(2)	(2)	140	118	681	387	722	216	184	104	59	52
With distributions to stockholders except in own stock	32,943	596	707	1,486	10,565	5,319	9,387	2,059	1,990	344	257	112	67	54
With inventories	155,420	11,756	9,019	15,287	58,222	24,398	28,218	4,340	3,223	429	285	120	69	54
	(Thousand dollars)													
Total assets	371,524,267	725,828	424,810	965,210	8,536,420	8,898,056	31,527,067	16,528,540	42,602,315	22,854,138	34,553,974	33,449,555	42,345,655	128,112,699
Inventories	75,994,006	76,936	58,317	146,305	1,549,132	2,011,037	8,054,998	4,321,419	10,785,761	5,205,276	8,140,149	7,435,232	8,245,191	19,964,253
Current assets other than inventories	114,953,419	235,857	121,349	345,965	3,394,792	3,494,406	11,895,463	5,662,772	13,202,916	6,717,098	10,120,077	9,253,854	10,849,756	39,659,114
Depreciable assets	233,246,239	344,139	249,068	556,573	5,083,884	5,018,548	15,689,371	8,267,828	22,337,959	13,621,428	20,650,737	20,592,423	29,035,200	91,799,081
Current liabilities	84,013,034	265,971	127,986	316,739	2,702,372	3,017,471	10,299,171	4,751,350	10,124,033	4,941,261	7,157,144	6,864,009	7,858,589	25,586,938
Net worth	221,577,621	178,945	149,026	344,232	4,086,273	4,360,561	16,658,949	9,406,519	25,347,499	13,718,205	20,479,141	19,506,090	25,951,373	81,390,808
Cost of property used for investment credit	16,620,760	29,143	24,433	59,884	476,929	451,626	1,374,629	663,430	1,718,028	944,949	1,558,973	1,663,734	2,004,525	5,650,477
Total receipts	514,718,841	219,848	482,422	1,468,628	16,758,462	18,687,416	62,529,562	31,475,157	67,535,533	31,529,860	45,471,234	44,177,866	50,096,105	144,286,748
Business receipts	502,981,871	183,698	465,545	1,422,941	16,512,702	18,446,117	61,644,864	31,016,823	66,405,910	30,717,442	44,585,321	43,095,091	48,831,775	139,653,642
Cost of sales and operations	350,620,750	127,541	295,769	915,358	11,353,666	13,358,962	45,511,631	23,147,484	48,167,176	21,420,147	29,968,376	29,421,021	33,405,315	93,528,304
Taxes paid	15,617,092	8,029	14,824	41,732	408,486	402,112	1,306,505	618,593	1,521,605	916,722	1,488,804	1,265,803	1,805,889	5,817,988
Depreciation	15,079,790	16,560	17,989	44,816	419,414	402,340	1,191,956	597,426	1,530,984	892,394	1,385,962	1,387,533	1,718,506	5,473,910
Net income	41,870,269	21,521	22,721	75,928	817,175	869,704	3,464,786	1,957,210	4,993,232	2,534,747	3,766,169	3,706,541	3,828,810	15,811,725
Deficit	1,622,710	112,647	52,152	89,464	278,807	179,975	388,738	108,053	204,606	24,514	118,408	28,940	36,406	-
Income subject to tax	39,588,021	13,485	11,557	45,827	583,273	724,384	3,119,058	1,843,948	4,757,846	2,442,013	3,669,333	3,627,402	3,674,364	15,075,531
Income tax	18,415,027	3,969	2,561	10,886	164,115	256,737	1,357,714	853,757	2,247,085	1,158,942	1,742,642	1,705,886	1,696,454	7,214,279
Investment credit	945,845	125	136	861	18,812	21,840	68,820	36,044	94,340	53,623	88,887	88,844	117,980	355,533
Foreign tax credit	1,922,522	199	(2)	(2)	147	131	6,064	8,532	54,858	61,777	127,058	205,408	237,994	1,220,354
Distributions to stockholders except in own stock	12,205,268	14,771	2,722	15,834	130,061	94,326	436,568	235,133	883,287	659,507	1,113,141	1,189,629	1,375,080	6,055,209
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Number of returns:														
With and without net income	19,115	1,333	925	1,367	6,738	2,893	3,977	1,015	686	89	49	25	12	6
With net income	12,771	269	519	640	4,214	2,268	3,210	890	601	77	45	21	11	6
With income subject to tax	9,839	(2)	327	340	2,878	1,826	2,836	778	555	74	44	21	11	6
With investment credit	8,363	(2)	(2)	218	2,245	1,637	2,701	735	539	74	44	21	11	6
With foreign tax credit	151	-	-	(2)	(2)	-	29	(2)	31	14	16	16	11	6
With distributions to stockholders except in own stock	3,981	(2)	(2)	(2)	1,172	590	1,160	396	331	64	46	21	12	6
With inventories	16,924	540	632	1,229	6,140	2,778	3,772	981	675	86	48	25	12	6
	(Thousand dollars)													
Total assets	32,931,174	52,638	33,005	74,224	830,008	987,855	3,466,512	2,562,380	4,967,568	2,682,642	3,931,544	5,712,680	3,988,522	3,641,596
Inventories	7,359,169	1,462	3,394	8,819	126,160	166,747	721,896	501,708	979,745	626,909	943,929	1,377,988	992,688	907,724
Current assets other than inventories	9,648,511	27,130	7,503	22,570	247,622	311,260	1,105,638	794,397	1,511,626	895,085	1,039,000	1,535,429	1,152,866	998,385
Depreciable assets	20,121,978	18,432	32,320	58,192	690,073	782,530	2,475,711	1,672,379	3,033,094	1,475,559	2,447,514	2,880,015	2,311,259	2,244,900
Current liabilities	7,931,336	22,823	9,908	22,233	234,436	274,472	1,060,916	719,238	1,256,708	775,967	796,458	1,409,656	671,185	677,336
Net worth	19,137,160	13,618	17,893	30,246	402,419	518,536	1,786,493	1,482,271	2,908,942	1,442,853	2,528,028	3,030,494	2,607,804	2,367,563
Cost of property used for investment credit	1,555,637	390	1,387	5,030	45,668	63,302	197,380	131,352	223,301	124,944	184,259	233,487	167,269	177,868
Total receipts	76,158,014	10,082	35,288	110,694	1,862,982	2,152,043	8,810,718	7,142,557	13,297,250	6,236,751	8,017,545	9,703,749	7,913,376	10,864,979
Business receipts	75,287,878	8,531	33,691	107,317	1,833,062	2,114,942	8,701,968	7,061,939	13,137,557	6,173,953	7,953,816	9,551,891	7,807,483	10,801,728
Cost of sales and operations	57,140,353	6,034	22,700	77,149	1,337,761	1,556,717	6,636,304	5,624,960	10,433,580	4,610,506	5,119,992	7,201,882	5,463,065	9,049,703
Taxes paid	2,636,007	385	1,162	2,811	36,289	50,862	264,831	146,790	408,836	354,058	663,706	287,654	324,279	94,344
Depreciation	1,377,317	785	1,561	3,645	52,442	61,725	188,517	120,348	202,097	100,928	160,805	159,891	167,463	157,110
Net income	3,252,577	742	1,641	2,478	57,580	65,829	294,196	228,346	497,623	266,843	465,879	436,904	533,235	401,281
Deficit	216,895	6,930	3,789	9,605	31,846	26,196	50,403	15,793	25,987	12,813	14,136	14,897	4,500	-
Income subject to tax	3,083,988	(2)	987	1,450	40,115	52,107	253,545	203,886	467,371	261,614	463,641	430,041	509,410	399,374
Income tax	1,432,968	(2)	203	317	11,402	17,018	105,678	92,765	220,095	124,755	221,657	203,663	243,762	191,546
Investment credit	82,968	(2)	(2)	2	1,362	2,128	8,868	6,227	10,996	5,897	10,047	15,245	10,785	11,391
Foreign tax credit	97,573	-	-	(2)	(2)	-	271	(2)	1,819	2,110	23,092	33,176	17,725	17,090
Distributions to stockholders except in own stock	923,995	(2)	(2)	(2)	15,674	9,800	60,139	37,128	99,273	75,823	151,845	140,905	187,253	145,687

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TOBACCO MANUFACTURES														
Number of returns:														
With and without net income	223			141			54	(2)	8	-	1	2	2	2
With net income	138			(2)			37	(2)	6	-	1	2	2	2
With income subject to tax	87			(2)			37	(2)	6	-	1	2	2	2
With investment credit	87			(2)			37	(2)	6	-	1	2	2	2
With foreign tax credit	16			(2)			(2)	(2)	3	-	1	2	1	1
With distributions to stockholders except in own stock	76			(2)			(2)	(2)	8	-	1	2	2	2
With inventories	219			(2)			54	(2)	8	-	1	2	2	2
	(Thousand dollars)													
Total assets	4,030,739			(2)			82,705	(2)	218,086	-	115,954	717,426	767,184	2,015,067
Inventories	2,674,671			(2)			36,892	(2)	94,172	-	65,436	514,840	501,084	1,426,154
Current assets other than inventories	470,551			(2)			19,244	(2)	54,440	-	24,259	83,624	93,840	154,621
Depreciable assets	915,091			(2)			51,942	(2)	75,810	-	29,316	147,467	155,493	420,503
Current liabilities	926,644			(2)			26,288	(2)	35,528	-	45,779	148,419	188,185	447,307
Net worth	2,703,682			(2)			48,934	(2)	156,562	-	52,162	505,638	431,489	1,435,240
Cost of property used for investment credit	56,860			(2)			3,278	(2)	4,091	-	4,543	3,330	16,921	22,646
Total receipts	5,586,357			(2)			112,623	(2)	229,213	-	149,887	920,146	1,202,087	2,843,604
Business receipts	5,559,558			(2)			110,946	(2)	225,110	-	149,846	915,221	1,196,108	2,835,527
Cost of sales and operations	3,116,718			(2)			85,569	(2)	141,761	-	89,511	465,915	627,856	1,622,845
Taxes paid	1,079,385			(2)			5,317	(2)	19,895	-	15,033	194,927	281,581	554,600
Depreciation	55,657			(2)			3,180	(2)	4,365	-	1,875	9,400	6,025	28,461
Net income	642,999			(2)			4,633	(2)	21,160	-	6,654	82,489	115,660	400,985
Deficit	11,153			(2)			2,192	-	4,385	-	-	-	-	-
Income subject to tax	636,189			(2)			4,567	(2)	20,890	-	6,653	82,489	115,660	395,627
Income tax	304,809			(2)			1,998	(2)	9,836	-	3,187	39,561	55,537	189,923
Investment credit	3,700			(2)			175	(2)	245	-	287	209	1,166	1,483
Foreign tax credit	3,130			(2)			(2)	(2)	115	-	284	412	1,060	1,215
Distributions to stockholders except in own stock	229,307			(2)			(2)	(2)	8,574	-	6,558	37,872	51,839	120,182
MANUFACTURING: TEXTILE MILL PRODUCTS														
Number of returns:														
With and without net income	5,902	397	408	527	1,871	937	1,231	267	216	23	21	2	1	1
With net income	4,251	(2)	249	204	1,315	804	1,104	237	207	22	21	2	1	1
With income subject to tax	3,368	(2)	(2)	(2)	872	662	1,007	226	199	21	21	2	1	1
With investment credit	2,753	-	(2)	(2)	631	521	920	215	196	21	21	2	1	1
With foreign tax credit	80	-	-	-	-	-	(2)	17	21	10	10	1	1	1
With distributions to stockholders except in own stock	1,095	-	-	(2)	(2)	174	497	112	121	18	18	2	1	1
With inventories	5,054	(2)	332	468	1,565	866	1,168	262	205	23	21	2	1	1
	(Thousand dollars)													
Total assets	11,188,669	12,020	13,418	27,281	260,495	288,197	1,561,329	963,931	2,363,323	1,067,389	2,644,426	696,298	501,574	788,988
Inventories	3,109,930	(2)	2,165	5,034	46,206	81,582	407,805	301,299	744,785	299,989	739,377	120,379	161,932	198,010
Current assets other than inventories	3,759,323	3,155	2,449	8,868	100,166	101,071	573,219	303,923	677,089	349,720	827,943	305,866	182,827	323,027
Depreciable assets	6,659,220	5,636	10,915	17,120	185,207	203,535	902,262	570,083	1,284,446	704,133	1,781,280	209,421	334,106	451,076
Current liabilities	2,807,084	20,395	3,358	6,983	105,502	105,206	458,083	293,218	630,336	206,657	578,255	212,877	79,145	107,069
Net worth	6,642,078	[3]15,425	6,695	11,267	102,683	140,136	959,968	571,054	1,402,240	733,168	1,631,382	390,448	293,043	415,419
Cost of property used for investment credit	569,446	152	3,050	3,601	20,303	18,546	78,057	49,607	120,157	61,704	127,875	19,610	26,680	40,104
Total receipts	17,753,674	2,782	15,372	42,566	524,129	658,586	3,016,533	1,911,877	4,171,381	1,614,102	3,345,708	601,895	754,874	1,093,869
Business receipts	17,473,708	2,122	15,257	41,664	515,692	651,172	2,967,816	1,885,515	4,109,975	1,591,445	3,301,085	564,962	749,242	1,077,761
Cost of sales and operations	13,853,530	1,804	9,310	28,933	381,620	509,296	2,399,182	1,532,472	3,290,627	1,250,907	2,557,103	439,549	586,557	866,170
Taxes paid	321,320	78	561	1,379	14,177	14,166	53,969	32,507	77,226	27,334	56,815	10,909	14,783	17,416
Depreciation	452,754	254	697	1,748	14,599	14,793	62,122	40,626	93,097	46,300	111,456	14,215	23,244	29,603
Net income	1,121,889	(2)	375	793	19,673	26,820	148,654	93,518	265,379	97,923	256,668	66,393	53,411	91,759
Deficit	46,927	2,707	394	1,614	13,679	4,230	14,065	5,709	4,213	316	-	-	-	-
Income subject to tax	1,069,675	(2)	(2)	(2)	12,792	19,322	132,300	88,847	254,688	94,735	255,795	66,310	52,662	91,158
Income tax	497,963	(2)	(2)	(2)	3,475	6,356	57,441	41,037	120,153	45,416	122,202	31,802	25,464	44,344
Investment credit	35,863	-	(2)	(2)	921	1,047	4,766	2,980	7,521	3,642	8,961	1,377	1,957	2,565
Foreign tax credit	4,076	-	-	-	-	-	(2)	83	976	698	763	1,225	2	296
Distributions to stockholders except in own stock	188,432	-	-	(2)	(2)	1,745	21,245	7,821	30,297	21,610	59,080	14,897	9,146	20,938

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Number of returns:														
With and without net income	17,039	1,283	1,212	2,013	6,376	2,606	3,037	312	180	12	8	-	-	-
With net income	11,898	325	439	985	4,712	2,201	2,749	301	166	12	8	-	-	-
With income subject to tax	8,590	(2)	191	544	3,200	1,690	2,339	293	161	11	8	-	-	-
With investment credit	6,419	(2)	(2)	191	2,272	1,327	2,028	274	156	11	8	-	-	-
With foreign tax credit	152	-	-	-	(2)	(2)	38	27	49	7	6	-	-	-
With distributions to stockholders except in own stock	1,753	(2)	(2)	(2)	534	387	476	84	93	10	8	-	-	-
With inventories	12,900	583	662	1,101	4,691	2,428	2,930	309	177	11	8	-	-	-
	(Thousand dollars)													
Total assets	7,631,713	12,828	26,791	65,550	498,697	597,047	2,330,318	924,890	1,872,692	484,416	818,484	-	-	-
Inventories	2,826,986	1,456	3,446	16,307	112,319	184,886	876,901	376,504	759,926	177,179	318,062	-	-	-
Current assets other than inventories	3,073,649	7,102	15,345	25,158	256,497	284,602	1,074,933	353,638	672,533	163,404	220,437	-	-	-
Depreciable assets	1,587,229	4,430	9,277	24,614	161,664	165,394	419,932	177,411	364,713	65,468	194,326	-	-	-
Current liabilities	3,194,869	3,152	9,656	26,359	195,424	275,052	1,190,375	393,527	677,988	151,714	271,622	-	-	-
Net worth	3,405,482	5,007	10,425	20,542	223,831	256,217	954,302	436,958	904,222	254,232	339,746	-	-	-
Cost of property used for investment credit	160,212	1,193	1,054	3,448	15,308	11,967	44,275	19,265	35,580	6,365	21,757	-	-	-
Total receipts	17,501,015	12,871	44,683	152,498	1,566,532	1,796,976	6,315,747	2,195,759	3,366,062	798,766	1,251,121	-	-	-
Business receipts	17,322,106	12,378	43,931	150,521	1,553,453	1,786,553	6,283,269	2,178,747	3,318,360	772,046	1,222,848	-	-	-
Cost of sales and operations	13,480,923	8,319	28,545	110,836	1,176,683	1,387,891	4,990,445	1,721,395	2,566,010	562,122	928,677	-	-	-
Taxes paid	328,787	301	1,915	5,327	51,486	43,174	105,053	34,400	50,458	12,956	23,717	-	-	-
Depreciation	129,823	208	639	1,553	15,364	14,186	35,569	13,821	26,826	5,392	16,265	-	-	-
Net income	666,714	537	895	3,406	46,100	49,656	173,054	97,726	170,665	53,028	71,647	-	-	-
Deficit	78,948	2,255	1,736	7,739	22,101	15,253	18,141	2,817	8,906	-	-	-	-	-
Income subject to tax	598,043	(2)	303	1,884	29,305	35,981	150,532	94,408	163,166	52,128	69,968	-	-	-
Income tax	256,650	(2)	63	377	7,273	10,992	59,944	42,718	76,902	24,958	33,335	-	-	-
Investment credit	8,408	(2)	(2)	(4)	472	527	2,415	1,111	1,894	336	1,653	-	-	-
Foreign tax credit	4,277	-	-	-	(2)	(2)	91	231	1,786	207	1,962	-	-	-
Distributions to stockholders except in own stock	97,725	(2)	(2)	(2)	8,195	7,862	15,424	6,471	24,107	10,431	21,979	-	-	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Number of returns:														
With and without net income	9,742	1,016	609	1,098	3,403	1,861	1,512	163	67	6	3	2	2	-
With net income	6,761	307	(2)	688	2,533	1,522	1,314	147	65	5	3	2	2	-
With income subject to tax	4,662	(2)	(2)	498	1,654	1,125	1,044	134	59	4	3	2	2	-
With investment credit	3,783	(2)	(2)	281	1,251	997	988	130	59	4	3	2	2	-
With foreign tax credit	47	-	-	-	(2)	(2)	21	(2)	3	-	3	2	2	-
With distributions to stockholders except in own stock	1,546	(2)	(2)	(2)	565	326	405	73	35	3	3	2	2	-
With inventories	8,244	609	479	938	2,876	1,645	1,458	160	66	6	3	2	2	-
	(Thousand dollars)													
Total assets	7,933,254	57,046	23,640	76,378	459,738	628,633	1,689,487	682,926	730,995	386,497	560,810	778,771	1,858,333	-
Inventories	1,486,882	2,981	2,250	10,421	82,532	137,321	418,255	145,553	144,539	58,963	114,514	146,752	222,801	-
Current assets other than inventories	1,998,741	11,266	7,424	22,942	157,577	216,532	547,873	228,016	191,547	92,919	120,139	128,690	273,816	-
Depreciable assets	4,815,176	46,508	10,265	39,723	278,035	402,423	910,810	360,965	434,354	185,497	336,331	403,276	1,406,989	-
Current liabilities	1,722,236	20,620	10,146	20,693	129,833	201,438	501,584	189,400	157,908	68,047	126,561	115,081	180,925	-
Net worth	4,374,156	18,248	3,240	25,412	216,118	278,761	898,479	371,883	498,270	179,708	273,783	371,969	1,238,285	-
Cost of property used for investment credit	503,190	2,424	737	4,174	33,083	40,244	86,831	27,695	33,336	10,250	27,209	44,465	192,742	-
Total receipts	11,051,071	10,516	23,431	89,628	896,375	1,346,654	3,039,572	1,095,523	1,138,850	430,646	610,100	876,542	1,493,234	-
Business receipts	10,556,012	7,348	22,664	85,352	877,101	1,321,530	2,949,243	1,059,309	1,090,756	400,310	578,397	828,627	1,335,375	-
Cost of sales and operations	8,099,163	4,933	15,801	55,394	655,727	1,021,688	2,332,724	822,440	856,651	327,451	452,433	596,349	957,572	-
Taxes paid	244,386	606	888	3,081	23,969	29,629	57,812	23,485	21,859	8,652	15,353	16,686	42,366	-
Depreciation	327,659	1,265	869	3,937	25,793	35,581	70,378	28,966	31,201	10,657	21,904	28,611	68,497	-
Net income	626,015	2,039	(2)	3,715	43,817	51,739	155,768	64,857	74,287	13,397	32,652	42,051	141,429	-
Deficit	80,075	12,292	3,039	2,642	18,662	13,361	24,316	3,680	648	1,435	-	-	-	-
Income subject to tax	540,524	(2)	(2)	2,788	22,950	36,049	114,225	59,063	72,143	12,416	31,920	43,048	145,777	-
Income tax	180,809	(2)	(2)	594	6,482	11,956	45,543	25,120	27,827	3,961	9,285	12,050	37,944	-
Investment credit	21,357	(2)	(2)	100	685	1,515	3,115	1,272	1,794	391	1,279	2,036	9,170	-
Foreign tax credit	2,057	-	-	-	(2)	(2)	302	(2)	13	-	7	581	1,150	-
Distributions to stockholders except in own stock	154,627	(2)	(2)	(2)	9,718	7,088	30,896	11,021	17,782	2,067	5,383	14,427	54,759	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FURNITURE AND FIXTURES														
Number of returns:														
With and without net income	6,297	529	388	619	2,245	1,157	1,091	170	91	6	1	-	-	-
With net income	4,440	(2)	(2)	302	1,653	993	959	157	90	6	1	-	-	-
With income subject to tax	3,188	(2)	(2)	201	961	805	841	155	89	6	1	-	-	-
With investment credit	2,501	(2)	(2)	(2)	629	707	814	150	89	6	1	-	-	-
With foreign tax credit	62	-	-	-	(2)	(2)	(2)	(2)	16	1	1	-	-	-
With distributions to stockholders except in own stock	923	(2)	(2)	-	253	(2)	362	72	63	6	1	-	-	-
With inventories	5,790	287	271	556	2,182	1,145	1,083	169	91	5	1	-	-	-
							(Thousand dollars)							
Total assets	3,358,837	12,337	5,348	14,206	233,402	354,208	911,433	519,244	965,273	258,965	84,421	-	-	-
Inventories	1,002,487	2,707	1,622	3,895	72,336	106,279	295,700	165,916	274,315	54,298	25,419	-	-	-
Current assets other than inventories	1,283,834	3,424	2,165	6,170	93,479	151,536	352,794	193,618	350,207	111,323	19,118	-	-	-
Depreciable assets	1,413,461	5,542	2,396	9,057	102,657	142,463	358,192	204,953	418,219	124,780	45,202	-	-	-
Current liabilities	1,000,247	4,179	1,780	13,762	93,036	125,550	334,904	157,033	221,681	36,342	11,980	-	-	-
Net worth	1,943,113	6,671	1,294	37,041	97,186	173,453	474,206	313,556	615,351	208,869	59,568	-	-	-
Cost of property used for investment credit	98,233	311	109	331	6,795	9,212	27,620	15,645	25,668	10,278	2,264	-	-	-
Total receipts	7,089,647	4,755	13,792	41,945	570,899	849,601	2,308,210	1,150,693	1,618,673	395,510	135,569	-	-	-
Business receipts	7,020,877	4,262	13,675	41,703	563,816	843,587	2,288,419	1,139,026	1,600,046	392,487	133,856	-	-	-
Cost of sales and operations	5,106,515	3,009	11,100	32,859	416,607	618,655	1,711,923	854,527	1,097,794	268,374	91,667	-	-	-
Taxes paid	146,215	149	322	1,107	14,300	18,867	43,747	21,878	32,635	10,038	3,172	-	-	-
Depreciation	100,543	157	295	695	7,462	9,898	27,354	13,983	29,147	8,314	3,238	-	-	-
Net income	431,114	(2)	(2)	1,004	13,904	30,009	107,117	77,369	142,930	50,840	7,453	-	-	-
Deficit	41,099	1,191	2,464	8,983	9,022	7,084	6,681	4,305	1,369	-	-	-	-	-
Income subject to tax	395,691	(2)	(2)	589	7,880	22,521	91,928	75,813	138,985	50,823	6,943	-	-	-
Income tax	177,402	(2)	(2)	135	1,989	7,117	39,351	35,502	65,487	24,412	3,331	-	-	-
Investment credit	5,324	(2)	(2)	(2)	202	402	1,405	896	1,617	658	144	-	-	-
Foreign tax credit	451	-	-	-	(2)	(2)	(2)	(2)	109	13	266	-	-	-
Distributions to stockholders except in own stock	58,088	(2)	(2)	-	1,142	(2)	15,977	6,593	17,942	10,769	3,397	-	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Number of returns:														
With and without net income	3,509	211	(2)	197	940	743	998	139	102	30	11	6	5	-
With net income	2,557	(2)	(2)	(2)	624	613	891	127	97	26	10	6	5	-
With income subject to tax	2,225	(2)	(2)	(2)	477	550	780	121	93	25	10	6	5	-
With investment credit	1,916	(2)	(2)	(2)	316	487	770	117	92	25	10	6	5	-
With foreign tax credit	79	-	-	-	(2)	-	(2)	(2)	19	11	7	6	5	-
With distributions to stockholders except in own stock	746	-	-	-	(2)	164	282	80	65	22	9	6	5	-
With inventories	3,212	(2)	(2)	(2)	916	728	992	137	99	29	11	6	5	-
							(Thousand dollars)							
Total assets	13,092,391	43,640	(2)	6,915	135,842	268,337	1,078,938	593,342	2,062,643	2,150,487	1,315,241	2,281,186	3,125,700	-
Inventories	1,784,570	(2)	(2)	(2)	20,971	44,122	221,210	111,430	271,404	241,134	189,708	253,566	427,988	-
Current assets other than inventories	2,801,642	2,831	(2)	3,291	55,693	110,283	377,974	187,861	468,109	392,920	302,826	323,547	574,682	-
Depreciable assets	11,411,686	39,686	(2)	4,837	82,387	162,878	665,649	416,881	1,764,093	2,098,829	1,127,420	2,257,207	2,769,057	-
Current liabilities	1,979,954	5,271	(2)	2,731	50,631	81,444	307,138	121,331	297,897	320,859	175,729	261,985	351,676	-
Net worth	8,261,874	9,309	(2)	2,179	48,889	141,729	574,108	355,692	1,173,300	1,227,671	793,545	1,513,699	2,421,824	-
Cost of property used for investment credit	861,955	803	(2)	462	3,867	15,823	49,063	31,841	120,856	130,155	72,372	239,165	196,128	-
Total receipts	15,384,079	1,817	(2)	15,402	228,568	553,027	2,048,605	989,435	2,314,726	2,142,540	1,389,139	2,263,352	3,431,654	-
Business receipts	15,000,715	1,517	(2)	14,923	224,226	540,038	2,022,316	963,876	2,264,841	2,093,182	1,350,792	2,185,502	3,334,367	-
Cost of sales and operations	10,337,919	937	(2)	10,551	156,317	403,258	1,478,934	721,177	1,558,849	1,427,510	979,857	1,466,200	2,130,778	-
Taxes paid	337,715	97	(2)	375	5,670	10,522	39,292	19,075	48,573	52,753	32,371	54,320	74,454	-
Depreciation	710,750	337	(2)	543	5,322	10,768	46,531	25,637	116,321	124,249	66,832	140,581	173,174	-
Net income	1,259,201	(2)	(2)	(2)	10,265	25,058	99,248	63,942	201,501	167,484	106,944	196,087	387,669	-
Deficit	48,146	2,023	(2)	646	7,112	6,288	9,695	4,449	5,943	3,087	6,022	-	-	-
Income subject to tax	1,223,832	(2)	(2)	(2)	8,303	22,269	91,950	60,562	196,301	163,981	102,779	194,186	382,549	-
Income tax	539,844	(2)	(2)	(2)	2,236	7,321	39,300	26,675	89,946	75,573	44,849	81,582	172,100	-
Investment credit	50,979	(2)	(2)	(2)	252	737	2,701	1,865	8,470	7,207	4,157	12,384	13,143	-
Foreign tax credit	29,884	-	-	-	(2)	-	(2)	(2)	2,758	1,027	698	3,965	21,408	-
Distributions to stockholders except in own stock	388,092	-	-	-	(2)	1,704	14,099	11,918	27,767	38,414	32,704	97,500	162,206	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES														
Number of returns:														
With and without net income	23,783	4,202	2,465	3,670	9,009	2,211	1,805	188	193	20	16	4	-	-
With net income	16,604	1,636	1,232	2,497	7,292	1,983	1,567	178	184	18	13	4	-	-
With income subject to tax	12,561	1,022	629	1,683	5,743	1,649	1,449	174	177	18	13	4	-	-
With investment credit	9,334	198	282	996	4,643	1,457	1,375	172	176	18	13	4	-	-
With foreign tax credit	296	(2)	(2)	(2)	(2)	(2)	46	(2)	35	10	10	4	-	-
With distributions to stockholders except in own stock	4,148	(2)	(2)	269	1,822	692	774	127	140	17	15	4	-	-
With inventories	16,538	1,319	1,458	2,541	7,349	1,875	1,590	181	187	18	16	4	-	-
	(Thousand dollars)													
Total assets	13,184,561	75,790	79,325	157,686	1,116,270	848,552	2,411,601	970,623	3,354,435	1,165,692	2,009,659	994,928	-	-
Inventories	1,457,092	3,863	3,905	9,632	97,521	98,128	240,077	114,154	395,576	139,751	246,423	108,062	-	-
Current assets other than inventories	5,062,617	40,014	25,276	63,186	472,655	368,938	962,496	357,968	1,126,952	454,850	909,018	281,264	-	-
Depreciable assets	6,787,090	25,764	39,279	108,837	724,482	493,788	1,305,379	466,674	1,682,136	530,917	808,407	601,427	-	-
Current liabilities	3,157,560	17,770	27,409	42,333	296,903	241,264	629,634	193,637	690,372	254,997	571,292	191,949	-	-
Net worth	7,461,481	43,659	29,196	64,798	568,077	463,810	1,362,413	599,914	2,147,624	656,713	980,044	545,233	-	-
Cost of property used for investment credit	496,443	1,505	3,217	9,114	58,535	39,233	121,163	32,419	114,286	31,375	59,583	26,013	-	-
Total receipts	19,071,428	55,182	92,063	266,087	2,113,323	1,565,396	3,815,097	1,325,785	4,259,185	1,492,964	2,610,361	1,475,985	-	-
Business receipts	18,476,878	39,197	89,625	257,086	2,081,759	1,534,348	3,720,667	1,293,049	4,171,462	1,327,740	2,557,685	1,404,260	-	-
Cost of sales and operations	12,054,925	24,381	52,890	143,929	1,317,967	1,003,249	2,509,932	864,526	2,733,172	886,257	1,485,297	1,033,325	-	-
Taxes paid	394,904	1,307	2,442	6,606	47,093	31,173	79,039	28,575	93,938	32,613	42,463	29,655	-	-
Depreciation	471,214	1,902	3,199	8,769	54,502	37,980	95,595	29,421	108,426	33,725	59,005	38,690	-	-
Net income	1,677,313	9,294	3,590	15,110	105,473	96,585	297,325	124,232	453,027	156,161	263,779	152,737	-	-
Deficit	108,048	6,901	6,169	5,271	23,395	10,585	25,764	3,582	2,683	371	23,327	-	-	-
Income subject to tax	1,565,531	7,639	2,332	10,338	82,176	81,733	276,756	118,208	431,717	149,946	255,956	148,730	-	-
Income tax	704,584	2,669	464	2,534	22,847	30,002	121,762	54,902	205,871	71,759	122,432	69,342	-	-
Investment credit	28,467	60	13	233	2,783	2,745	7,206	1,937	6,513	1,760	3,612	1,605	-	-
Foreign tax credit	14,925	(2)	(2)	(2)	(2)	(2)	559	(2)	1,808	389	4,849	6,929	-	-
Distributions to stockholders except in own stock	357,017	(2)	(2)	2,601	16,989	15,879	51,902	19,039	91,887	41,067	80,177	34,704	-	-
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Number of returns:														
With and without net income	10,804	2,286	872	644	3,472	1,219	1,800	222	192	38	29	14	10	6
With net income	6,902	658	391	304	2,573	944	1,552	206	177	38	29	14	10	6
With income subject to tax	5,498	396	234	201	1,962	827	1,413	199	170	38	28	14	10	6
With investment credit	4,194	(2)	(2)	(2)	1,399	751	1,364	191	167	38	27	14	10	6
With foreign tax credit	368	(2)	-	-	(2)	(2)	123	49	74	30	24	14	9	6
With distributions to stockholders except in own stock	1,953	2	(2)	(2)	461	276	719	90	123	32	27	14	9	6
With inventories	9,329	1,350	755	606	3,193	1,199	1,740	203	186	38	29	14	10	6
	(Thousand dollars)													
Total assets	34,018,902	84,403	27,569	36,305	521,329	466,643	2,110,735	1,120,874	3,277,310	2,208,051	4,775,755	3,422,554	5,996,109	9,971,265
Inventories	5,845,482	4,722	6,002	5,916	96,273	117,541	490,098	223,745	604,629	385,312	789,693	667,446	1,160,238	1,293,867
Current assets other than inventories	9,262,039	11,694	9,736	13,737	195,768	182,596	806,973	339,125	898,836	674,198	1,214,143	963,778	1,415,240	2,536,215
Depreciable assets	25,913,490	44,191	12,424	18,560	262,902	218,696	951,002	628,428	1,978,594	1,486,448	3,372,758	2,294,887	4,212,434	10,432,166
Current liabilities	6,371,624	19,892	6,212	17,497	168,721	186,086	717,919	252,617	613,373	456,923	823,795	566,999	1,066,746	1,474,844
Net worth	20,620,936	8,523	10,121	5,939	258,250	196,333	1,053,366	627,567	1,853,274	1,332,530	3,004,811	2,348,185	3,447,685	6,474,352
Cost of property used for investment credit	2,215,619	2,518	150	5,458	23,040	15,450	108,814	50,016	162,526	117,309	291,193	198,301	390,529	850,315
Total receipts	41,292,010	16,799	32,979	49,265	877,273	897,487	3,880,984	1,585,410	3,988,311	2,717,910	4,956,729	4,970,425	7,368,636	9,949,802
Business receipts	40,221,659	16,112	31,795	48,793	863,804	889,805	3,814,309	1,562,019	3,903,398	2,622,790	4,847,172	4,784,549	7,152,366	9,684,747
Cost of sales and operations	24,037,084	10,229	18,339	32,434	573,217	619,498	2,582,531	1,001,190	2,355,970	1,361,831	2,571,554	2,406,241	4,836,021	5,668,029
Taxes paid	680,098	279	803	847	16,176	14,346	61,431	25,833	62,912	64,919	96,292	73,876	107,687	154,697
Depreciation	1,860,658	878	876	1,018	22,487	15,523	80,739	47,880	145,405	104,420	232,822	161,797	269,776	777,037
Net income	5,042,285	584	2,604	2,446	47,679	38,162	232,771	132,767	427,725	375,772	676,941	676,410	757,272	1,671,152
Deficit	130,057	9,885	3,901	3,930	23,927	23,689	43,804	3,410	17,511	-	-	-	-	-
Income subject to tax	4,881,827	226	1,222	1,794	36,298	32,157	215,797	125,931	407,754	365,940	663,698	670,298	741,940	1,618,772
Income tax	2,304,535	29	320	424	10,687	11,489	95,605	59,357	193,648	174,269	315,638	318,607	348,739	775,723
Investment credit	135,277	(2)	(2)	(2)	828	666	3,797	2,868	7,801	6,378	15,445	14,025	25,850	57,617
Foreign tax credit	220,289	(2)	-	-	(2)	(2)	2,240	1,969	13,688	14,392	22,385	56,736	44,252	64,627
Distributions to stockholders except in own stock	1,590,465	68	(2)	(2)	6,069	8,201	30,822	13,171	89,612	119,103	220,235	226,876	235,411	639,535

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Number of returns:														
With and without net income	1,030	144	(2)	(2)	279	214	156	27	42	13	7	5	8	11
With net income	795	(2)	(2)	(2)	214	187	126	25	29	13	6	5	6	11
With income subject to tax	643	(2)	(2)	(2)	176	174	95	20	27	13	6	4	6	11
With investment credit	459	(2)	(2)	-	(2)	162	80	20	21	13	5	4	6	10
With foreign tax credit	45	-	-	-	-	-	(2)	(2)	(2)	2	3	4	5	11
With distributions to stockholders except in own stock	214	-	-	-	(2)	37	68	(2)	20	9	6	5	8	11
With inventories	688	(2)	-	(2)	204	162	137	26	41	13	7	4	8	11
							(Thousand dollars)							
Total assets	58,715,783	30,425	(2)	(2)	49,514	105,158	216,028	112,645	734,987	1,061,186	1,137,127	1,552,192	7,572,759	46,123,232
Inventories	3,932,787	(2)	-	(2)	4,610	4,558	25,462	17,941	94,863	122,999	154,692	144,934	600,504	2,757,906
Current assets other than inventories	13,847,748	17,505	(2)	(2)	14,671	46,605	89,886	33,602	211,482	194,973	237,670	290,769	1,556,037	11,150,623
Depreciable assets	45,958,748	7,317	(2)	(2)	45,644	79,672	148,242	59,697	610,384	662,504	653,913	1,717,646	6,658,079	35,303,049
Current liabilities	8,373,068	6,124	(2)	(2)	16,433	35,323	46,328	31,999	149,128	371,682	215,136	184,323	994,497	6,318,159
Net worth	41,781,597	18,171	(2)	(2)	20,679	52,586	123,465	42,305	346,443	476,541	524,025	1,082,899	5,157,816	33,927,696
Cost of property used for investment credit	1,794,748	704	(2)	-	4,496	7,038	7,754	2,479	21,420	44,803	78,316	69,590	229,953	1,328,170
Total receipts	51,822,197	2,017	(2)	(2)	83,762	162,075	351,786	205,620	1,029,673	964,643	1,255,565	1,762,760	6,448,647	39,544,738
Business receipts	48,737,548	559	(2)	(2)	82,886	158,895	345,673	199,126	1,010,638	950,040	1,224,094	1,709,731	6,241,842	36,804,641
Cost of sales and operations	32,674,401	444	(2)	(2)	57,453	122,615	265,562	157,773	810,061	737,887	1,003,551	996,787	4,279,332	24,236,712
Taxes paid	2,843,273	126	(2)	(2)	1,267	2,299	5,657	5,991	13,405	14,452	16,444	138,956	344,371	2,300,129
Depreciation	2,115,550	31	(2)	(2)	4,222	6,839	10,450	4,437	31,974	34,179	33,115	94,298	273,469	1,622,022
Net income	3,025,820	(2)	(2)	(2)	3,749	7,455	17,810	9,164	46,850	38,165	32,006	62,978	207,260	2,598,511
Deficit	36,859	3,065	-	(2)	1,404	1,708	5,003	1,051	6,694	-	6,582	-	10,956	-
Income subject to tax	2,426,920	(2)	(2)	(2)	3,495	6,869	14,692	7,777	41,589	36,414	30,361	58,123	166,422	2,060,088
Income tax	1,140,403	(2)	(2)	(2)	1,031	2,492	6,483	3,621	19,669	16,855	13,962	26,949	74,840	974,256
Investment credit	90,679	(2)	(2)	-	(2)	305	224	117	611	1,939	1,337	3,203	5,163	77,465
Foreign tax credit	705,704	-	-	-	-	-	(2)	(2)	(2)	216	287	5,424	31,281	664,942
Distributions to stockholders except in own stock	2,225,051	-	-	-	(2)	125	7,513	(2)	13,997	17,358	14,012	50,025	182,557	1,937,464
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Number of returns:														
With and without net income	5,219	697	418	639	1,768	748	780	98	53	8	5	1	2	2
With net income	3,523	(2)	244	312	1,362	592	732	88	46	8	5	1	2	2
With income subject to tax	3,011	(2)	(2)	261	1,133	545	681	86	44	7	4	1	2	2
With investment credit	2,626	(2)	(2)	210	1,023	483	634	75	44	7	4	1	2	2
With foreign tax credit	74	-	-	-	-	(2)	(2)	21	15	4	4	1	2	2
With distributions to stockholders except in own stock	756	(2)	(2)	(2)	217	138	194	52	26	6	4	1	2	2
With inventories	4,463	303	354	576	1,628	710	734	88	52	8	5	1	2	2
							(Thousand dollars)							
Total assets	7,357,744	12,534	23,451	30,113	220,249	265,185	806,969	379,284	684,660	367,574	757,829	338,291	1,373,904	2,097,701
Inventories	1,744,807	563	1,908	4,685	40,294	50,240	163,973	75,542	167,851	102,724	154,125	69,912	396,542	516,448
Current assets other than inventories	2,405,524	2,498	4,180	9,865	93,492	102,767	328,383	145,548	196,188	122,285	165,340	131,976	369,495	733,507
Depreciable assets	4,483,173	8,902	14,686	23,316	128,662	167,390	466,228	227,200	344,667	240,861	356,236	181,671	995,510	1,327,844
Current liabilities	1,701,752	4,441	5,533	20,110	78,983	93,913	231,148	112,366	163,458	90,116	126,974	84,080	221,169	469,461
Net worth	4,046,674	1,491	10,030	3440	92,599	104,126	456,162	214,113	371,799	213,782	373,854	141,139	855,320	1,212,699
Cost of property used for investment credit	405,944	1,458	3,289	5,934	17,000	24,221	52,066	20,788	27,261	19,521	26,524	14,872	76,673	116,337
Total receipts	10,592,183	5,828	18,056	46,192	420,519	544,460	1,603,611	691,493	982,126	572,982	809,735	416,554	1,931,031	2,549,596
Business receipts	10,401,353	5,317	15,783	45,923	414,066	539,224	1,588,903	683,956	967,237	570,016	786,373	408,016	1,895,853	2,480,686
Cost of sales and operations	7,080,187	4,263	11,138	32,361	274,365	390,217	1,148,538	497,497	711,175	397,299	459,935	283,099	1,179,539	1,690,761
Taxes paid	368,641	237	688	1,531	10,176	11,144	33,146	14,329	21,889	31,370	36,636	6,821	153,299	47,375
Depreciation	327,184	747	1,027	2,164	13,517	17,571	39,211	17,104	26,125	17,891	28,084	13,526	68,633	81,584
Net income	682,815	(2)	1,516	1,892	24,163	27,285	111,872	46,098	63,790	38,941	39,755	39,143	90,664	197,604
Deficit	51,105	4,313	3,289	7,294	7,836	6,598	11,285	1,139	9,351	-	-	-	-	-
Income subject to tax	649,922	(2)	(2)	1,537	21,260	24,363	105,363	43,363	61,361	34,685	38,358	38,207	85,538	194,694
Income tax	299,661	(2)	(2)	315	6,274	8,769	46,691	20,151	29,130	16,649	18,554	18,365	40,693	93,779
Investment credit	23,670	(2)	(2)	(4)	917	813	2,978	1,058	1,313	1,128	1,685	977	5,067	7,709
Foreign tax credit	27,363	-	-	-	-	(2)	(2)	87	501	67	347	903	3,611	21,806
Distributions to stockholders except in own stock	169,213	(2)	(2)	(2)	483	1,600	11,893	6,188	8,907	7,092	6,402	10,960	38,485	76,985

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Number of returns:														
With and without net income	2,629	271		243	765	477	695	117	53	4	4	-	-	-
With net income	1,953	(2)		(2)	562	408	561	109	45	4	4	-	-	-
With income subject to tax	1,555	(2)		(2)	401	338	506	102	44	4	2	-	-	-
With investment credit	1,210	-		-	329	260	471	100	44	4	2	-	-	-
With foreign tax credit	54	(2)		-	-	-	(2)	(2)	(2)	4	2	-	-	-
With distributions to stockholders except in own stock	500	(2)		(2)	176	27	182	48	26	4	4	-	-	-
With inventories	2,321	153		205	641	473	678	110	53	4	4	-	-	-
		(Thousand dollars)												
Total assets	2,480,950	20,413		10,844	93,208	123,134	678,656	296,185	508,781	160,844	588,885	-	-	-
Inventories	792,578	1,607		2,486	23,117	34,964	243,663	96,429	192,074	44,059	154,179	-	-	-
Current assets other than inventories	1,021,481	13,485		5,907	45,394	57,417	281,998	135,812	173,720	53,874	253,874	-	-	-
Depreciable assets	717,885	5,629		3,096	29,650	41,498	186,394	66,529	156,173	54,394	174,522	-	-	-
Current liabilities	743,814	5,822		2,212	28,479	64,061	274,052	109,488	159,868	38,360	61,472	-	-	-
Net worth	1,381,963	11,338		5,417	53,241	44,057	348,299	169,978	283,037	107,793	358,803	-	-	-
Cost of property used for investment credit	71,322	(2)		1	1,905	4,005	15,815	10,460	16,838	5,108	14,007	-	-	-
Total receipts	4,835,935	5,058		18,852	192,648	337,610	1,504,568	765,812	952,206	246,960	812,221	-	-	-
Business receipts	4,791,559	4,794		18,775	190,459	334,757	1,492,393	761,216	943,333	239,314	806,518	-	-	-
Cost of sales and operations	3,661,489	3,132		11,434	141,672	262,150	1,174,615	608,144	709,323	143,620	607,399	-	-	-
Taxes paid	102,232	222		632	4,729	7,645	32,250	13,598	19,018	5,418	18,720	-	-	-
Depreciation	53,961	415		178	2,371	3,837	14,180	6,190	12,002	3,229	11,559	-	-	-
Net income	231,167	(2)		(2)	9,248	9,280	60,251	37,564	50,069	32,278	31,629	-	-	-
Deficit	19,158	1,093		154	1,965	3,037	9,046	1,182	2,681	-	-	-	-	-
Income subject to tax	204,973	(2)		(2)	5,155	7,776	49,169	35,566	48,770	28,724	29,142	-	-	-
Income tax	92,160	(2)		(2)	1,205	2,526	20,790	16,485	23,192	13,729	14,074	-	-	-
Investment credit	3,080	-		-	73	192	800	569	804	300	342	-	-	-
Foreign tax credit	358	(2)		-	-	-	(2)	(2)	(2)	134	76	-	-	-
Distributions to stockholders except in own stock	54,742	(2)		(2)	3,007	148	10,431	4,884	8,541	9,075	17,911	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Number of returns:														
With and without net income	9,133	955	637	878	3,947	1,170	1,296	117	103	12	11	5	2	-
With net income	6,243	(2)	296	646	2,911	888	1,136	99	95	10	11	5	2	-
With income subject to tax	4,705	(2)	(2)	344	2,217	768	987	94	90	10	11	5	2	-
With investment credit	3,833	(2)	-	(2)	1,740	708	965	94	90	10	11	5	2	-
With foreign tax credit	67	-	-	-	(2)	-	(2)	(2)	19	5	11	5	2	-
With distributions to stockholders except in own stock	1,859	(2)	(2)	(2)	738	248	544	74	79	10	11	5	2	-
With inventories	7,941	480	548	744	3,580	1,097	1,247	116	99	12	11	5	2	-
		(Thousand dollars)												
Total assets	11,580,133	27,528	21,297	69,917	634,294	514,419	1,586,751	701,952	2,328,563	1,026,158	1,730,259	1,627,178	1,311,817	-
Inventories	1,696,412	2,516	3,488	8,312	90,942	72,704	245,735	87,511	333,820	143,545	252,900	209,053	245,886	-
Current assets other than inventories	3,231,475	6,896	6,578	24,298	231,622	195,690	563,112	232,247	608,999	186,677	389,732	482,330	303,294	-
Depreciable assets	10,136,242	20,900	13,682	37,589	544,947	440,910	1,256,003	573,537	1,937,527	1,062,941	1,666,930	1,368,188	1,213,088	-
Current liabilities	2,029,956	7,640	5,451	18,370	189,440	155,321	425,197	143,173	334,461	123,351	186,229	235,030	206,293	-
Net worth	7,664,899	10,311	11,843	37,765	294,941	267,472	880,788	435,695	1,541,356	632,886	1,259,324	1,305,435	987,083	-
Cost of property used for investment credit	719,249	1,901	214	3,815	59,859	40,012	123,092	40,275	144,296	42,151	113,932	86,103	63,599	-
Total receipts	13,265,796	5,031	25,876	74,057	1,040,347	817,013	2,497,920	831,137	2,308,699	888,243	1,588,768	1,725,039	1,463,666	-
Business receipts	12,936,203	4,392	24,495	65,262	1,016,680	803,407	2,443,431	810,148	2,265,241	870,720	1,552,624	1,668,259	1,411,544	-
Cost of sales and operations	8,518,965	4,094	17,415	39,885	685,388	576,489	1,686,302	567,192	1,451,141	571,994	1,020,117	1,031,148	867,800	-
Taxes paid	347,946	448	982	2,414	29,052	20,050	60,772	19,797	63,743	24,820	45,962	41,626	38,280	-
Depreciation	653,273	1,171	1,187	3,346	46,316	35,796	99,838	36,042	118,465	60,976	96,459	87,268	66,409	-
Net income	1,208,599	(2)	1,233	12,088	46,425	38,468	150,409	66,694	205,702	53,074	173,740	274,064	186,287	-
Deficit	68,714	6,024	2,888	3,122	17,636	10,081	8,546	4,299	14,384	1,734	-	-	-	-
Income subject to tax	1,131,704	(2)	(2)	2,282	35,486	32,521	136,065	57,711	196,608	50,711	172,134	266,277	181,222	-
Income tax	518,012	(2)	(2)	540	10,088	11,893	59,269	27,017	93,459	24,220	82,158	127,378	81,762	-
Investment credit	36,699	(2)	-	(2)	1,415	1,405	5,138	1,683	7,502	2,418	6,968	5,773	4,372	-
Foreign tax credit	44,814	-	-	-	(2)	-	(2)	(2)	654	5,180	14,753	19,306	4,593	-
Distributions to stockholders except in own stock	354,978	(2)	(2)	(2)	7,436	8,134	21,618	17,191	53,415	29,480	63,432	104,912	48,743	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Number of returns:														
With and without net income	4,386		233	184	1,547	752	1,157	219	220	23	25	11	7	8
With net income	3,714		(2)	(2)	1,355	675	1,045	209	202	21	24	10	7	8
With income subject to tax	3,143		(2)	(2)	1,073	534	918	202	190	20	23	10	7	8
With investment credit	2,783		(2)	(2)	895	498	873	200	189	20	23	10	7	8
With foreign tax credit	96		-	-	(2)	(2)	(2)	(2)	32	6	12	8	5	8
With distributions to stockholders except in own stock	1,320		-	(2)	314	172	482	115	144	21	24	9	6	8
With inventories	3,770		136	(2)	1,215	668	1,117	212	216	22	25	11	7	8
		(Thousand dollars)												
Total assets	34,699,920		17,949	9,320	227,302	243,426	1,266,105	742,719	2,831,003	1,343,558	3,455,093	3,268,679	5,713,054	15,581,712
Inventories	6,482,291		332	(2)	30,269	44,764	257,073	190,109	770,005	296,518	850,182	743,938	742,410	2,555,638
Current assets other than inventories	9,014,986		1,470	4,893	97,505	102,110	465,820	273,474	816,441	310,758	772,323	741,182	1,610,107	3,818,903
Depreciable assets	32,497,611		14,903	6,294	161,410	163,981	778,595	441,891	1,801,313	1,063,843	2,928,735	2,601,645	4,959,170	17,575,831
Current liabilities	5,981,509		3,481	2,841	57,178	78,602	384,142	236,097	640,098	225,420	650,623	557,202	794,129	2,351,696
Net worth	21,285,730		5,443	3,199	116,054	131,554	695,680	413,256	1,777,950	751,069	1,980,885	1,870,595	3,560,936	9,979,109
Cost of property used for investment credit	2,076,749		3,846	174	17,090	11,740	57,623	29,235	136,437	52,428	159,080	259,192	289,038	1,060,866
Total receipts	38,383,441		4,926	14,367	434,528	531,168	2,644,957	1,525,214	4,483,675	1,613,894	4,110,346	3,461,280	4,982,483	14,576,603
Business receipts	37,766,781		4,870	14,091	428,836	526,991	2,626,457	1,508,377	4,436,221	1,598,469	4,062,393	3,387,437	4,873,782	14,298,857
Cost of sales and operations	27,007,111		3,832	9,240	288,618	389,395	2,044,887	1,178,728	3,451,504	1,209,951	2,993,377	2,503,267	3,380,449	9,553,863
Taxes paid	838,686		234	423	11,084	11,699	48,482	25,981	79,424	30,395	88,951	64,941	113,318	363,754
Depreciation	1,723,053		758	459	11,590	11,387	49,584	28,671	107,757	56,255	154,532	127,139	232,680	942,241
Net income	3,180,205		(2)	(2)	28,924	32,803	165,662	98,657	327,596	98,035	319,350	294,770	555,200	1,258,428
Deficit	66,450		3,014	665	9,144	3,746	9,759	2,223	16,265	4,758	2,833	14,043	-	-
Income subject to tax	2,937,238		(2)	(2)	22,773	25,349	151,846	95,673	312,483	93,763	301,204	273,494	506,599	1,153,327
Income tax	1,383,085		(2)	(2)	6,858	9,297	67,757	44,217	148,340	44,703	143,656	127,517	240,095	550,499
Investment credit	128,636		(2)	(2)	716	674	3,170	2,068	6,530	2,624	11,057	7,452	24,805	69,540
Foreign tax credit	132,716		-	-	(2)	(2)	(2)	(2)	2,007	29	7,045	21,390	47,738	54,451
Distributions to stockholders except in own stock	884,575		-	(2)	4,549	4,840	20,329	12,271	60,846	56,464	76,761	83,659	174,618	390,088
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Number of returns:														
With and without net income	20,200	2,151	1,086	1,784	7,811	3,356	3,220	475	268	29	12	5	1	2
With net income	15,613	576	661	1,322	6,295	3,059	2,957	445	250	29	11	5	1	2
With income subject to tax	12,495	305	438	943	4,786	2,566	2,747	428	236	28	10	5	1	2
With investment credit	10,396	(2)	(2)	554	3,851	2,382	2,653	426	235	28	10	5	1	2
With foreign tax credit	258	-	-	-	(2)	(2)	80	59	70	14	9	5	1	2
With distributions to stoekholders except in own stock	4,134	(2)	(2)	206	1,294	949	1,106	271	188	28	12	5	1	2
With inventories	17,748	1,199	793	1,406	7,242	3,217	3,116	466	260	29	12	5	1	2
		(Thousand dollars)												
Total assets	17,243,142	48,408	30,448	105,121	1,005,755	1,146,009	3,505,685	1,854,502	3,425,027	1,321,086	1,365,741	1,252,290	386,762	1,796,308
Inventories	4,718,078	10,245	3,947	15,312	182,676	284,839	1,060,443	593,169	1,055,597	403,591	279,702	303,207	145,807	379,543
Current assets other than inventories	5,575,124	9,297	9,518	40,576	426,525	446,173	1,340,281	645,056	1,105,400	387,351	444,967	330,617	120,116	269,247
Depreciable assets	9,147,694	24,295	20,422	62,904	564,931	625,039	1,662,625	848,956	1,552,785	784,551	726,816	698,851	164,857	1,410,662
Current liabilities	4,601,180	25,181	8,482	33,254	305,194	364,354	1,131,065	587,912	838,473	294,931	324,621	220,512	136,878	330,323
Net worth	9,942,423	677	13,200	40,037	521,286	604,838	1,946,221	1,025,227	2,053,228	869,375	814,064	840,506	192,349	1,021,415
Cost of property used for investment credit	710,956	3,647	1,009	6,960	58,153	55,485	140,268	69,822	116,499	53,991	49,530	44,397	19,970	91,225
Total receipts	28,670,691	17,822	39,449	135,314	1,906,792	2,442,361	6,725,074	3,383,949	5,229,145	2,001,601	1,836,434	1,849,571	862,359	2,240,820
Business receipts	28,251,788	17,348	38,188	131,208	1,878,832	2,419,755	6,653,906	3,343,455	5,147,719	1,973,078	1,774,249	1,806,634	849,239	2,218,177
Cost of sales and operations	20,306,819	12,335	24,647	81,453	1,260,804	1,706,616	4,885,998	2,458,620	3,660,199	1,410,263	1,221,165	1,372,374	634,111	1,578,234
Taxes paid	577,226	582	1,055	3,711	44,592	50,499	128,588	62,057	104,422	39,718	36,333	40,308	15,383	49,978
Depreciation	681,011	1,380	1,579	5,418	47,153	50,654	120,861	60,040	108,240	53,121	53,030	51,662	15,939	111,934
Net income	2,138,034	599	2,562	10,650	112,407	141,494	437,283	258,671	453,675	179,948	212,894	108,881	65,848	153,122
Deficit	131,550	10,243	5,017	9,275	25,497	15,839	29,078	11,740	20,739	-	4,122	-	-	-
Income subject to tax	1,997,567	301	1,371	8,212	82,044	120,973	403,543	248,958	428,155	176,186	201,598	107,369	65,840	153,017
Income tax	902,546	25	319	2,075	22,828	44,217	177,750	116,826	202,695	84,032	96,190	51,287	31,578	72,724
Investment credit	43,461	(2)	(2)	76	2,992	3,268	7,926	4,200	7,268	3,610	4,273	2,544	1,045	6,209
Foreign tax credit	58,681	-	-	-	(2)	(2)	518	472	5,024	6,264	23,094	17,128	210	5,872
Distributions to stockholders except in own stock	375,970	(2)	(2)	1,541	14,947	13,288	40,329	25,101	78,181	35,587	58,187	34,154	10,345	63,739

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Number of returns:														
With and without net income	19,499	2,432	1,288	2,121	7,805	2,494	2,607	354	297	48	36	11	3	3
With net income	15,262	916	709	1,447	6,691	2,320	2,460	333	286	48	35	11	3	3
With income subject to tax	11,943	552	433	987	4,854	2,121	2,298	322	281	46	33	10	3	3
With investment credit	10,077	210	222	750	4,030	1,947	2,228	317	280	45	32	10	3	3
With foreign tax credit	432	-	-	-	(2)	(2)	110	70	152	39	31	10	3	3
With distributions to stockholders except in own stock	4,280	(2)	(2)	186	1,686	639	1,002	200	214	39	31	11	3	3
With inventories	16,619	1,481	766	1,758	6,974	2,365	2,535	349	291	47	36	11	3	3
	(Thousand dollars)													
Total assets	29,391,446	97,655	38,158	110,179	1,064,785	955,543	3,190,739	1,597,814	4,598,938	3,087,364	3,962,665	3,378,051	1,990,978	5,318,577
Inventories	8,733,146	22,058	5,169	17,602	199,943	246,669	930,144	538,970	1,549,791	876,547	1,303,852	883,029	690,140	1,469,232
Current assets other than inventories	9,684,728	36,860	10,694	31,868	431,734	374,513	1,201,103	571,306	1,521,399	1,000,348	1,273,817	1,219,111	484,929	1,527,046
Depreciable assets	14,937,409	30,566	28,480	76,163	651,150	494,487	1,448,331	663,014	2,035,809	1,316,406	1,875,084	1,585,669	1,014,433	3,717,817
Current liabilities	6,801,725	22,794	10,963	36,015	322,805	305,417	970,016	446,064	1,120,507	619,811	864,017	766,573	477,530	839,213
Net worth	17,539,399	46,268	13,883	42,540	543,790	487,886	1,754,533	965,501	2,887,142	2,007,540	2,374,790	1,735,758	966,361	3,713,407
Cost of property used for investment credit	1,238,336	5,737	3,602	6,699	66,179	58,604	122,789	58,265	181,937	96,819	148,904	113,431	81,843	293,527
Total receipts	39,725,532	28,506	48,277	165,349	1,928,191	1,791,339	5,425,296	2,502,915	6,336,361	3,703,916	5,402,214	3,918,852	2,393,406	6,080,910
Business receipts	38,578,113	23,822	46,033	160,873	1,899,829	1,768,314	5,331,301	2,462,334	6,172,235	3,533,121	5,271,424	3,762,161	2,361,249	5,785,417
Cost of sales and operations	25,013,505	15,046	27,468	99,010	1,222,506	1,210,827	3,671,602	1,635,595	4,103,963	2,458,313	3,591,787	2,312,444	1,592,684	3,072,260
Taxes paid	886,143	1,238	1,320	4,937	46,939	37,780	110,042	54,056	141,704	72,466	121,909	79,688	50,159	163,905
Depreciation	1,329,327	2,437	2,871	5,661	55,185	39,957	107,807	48,069	144,127	104,611	146,082	145,887	105,278	421,355
Net income	4,267,434	2,987	3,427	9,305	134,961	122,500	447,248	250,701	655,292	365,685	464,703	436,750	137,955	1,235,920
Deficit	107,494	10,612	3,926	8,033	18,890	9,172	30,618	12,752	9,927	-	3,564	-	-	-
Income subject to tax	4,106,778	2,126	1,878	4,740	92,331	112,095	423,372	243,591	645,356	354,396	451,061	420,805	137,918	1,217,109
Income tax	1,916,536	479	327	1,038	25,921	41,936	188,930	114,339	307,641	167,989	216,244	201,749	66,440	583,503
Investment credit	69,032	20	(4)	186	3,384	3,718	7,273	3,514	10,608	5,926	8,410	6,188	5,842	13,963
Foreign tax credit	161,386	-	-	-	(2)	(2)	997	744	7,268	15,423	16,100	25,220	7,114	88,507
Distributions to stockholders except in own stock	875,949	(2)	(2)	753	26,489	9,573	34,533	26,291	109,835	77,570	118,689	125,044	28,110	310,574
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns:														
With and without net income	8,759	1,846	669	766	2,481	946	1,521	254	202	32	25	10	4	3
With net income	5,894	517	409	399	1,946	841	1,301	229	181	32	22	10	4	3
With income subject to tax	4,472	276	231	245	1,468	674	1,136	203	169	31	22	10	4	3
With investment credit	3,466	(2)	(2)	(2)	1,072	572	1,088	203	168	31	22	10	3	3
With foreign tax credit	202	(2)	-	-	(2)	-	31	40	72	22	18	9	4	3
With distributions to stockholders except in own stock	1,043	(2)	(2)	-	261	(2)	395	119	112	23	20	7	4	3
With inventories	7,580	1,156	583	670	2,287	925	1,439	250	196	32	25	10	4	3
	(Thousand dollars)													
Total assets	22,594,594	39,961	21,219	36,521	353,884	329,498	1,722,126	1,172,304	2,938,004	1,722,698	2,659,423	2,202,098	2,811,179	6,585,679
Inventories	6,234,290	4,766	6,749	8,731	101,050	107,432	593,111	348,550	924,453	492,553	834,602	658,903	494,637	1,658,753
Current assets other than inventories	8,185,680	11,530	5,832	16,603	151,782	136,362	637,075	410,408	957,059	554,730	863,729	903,865	1,039,321	2,497,384
Depreciable assets	9,006,612	14,559	8,508	7,487	122,372	108,968	600,766	409,353	1,024,562	791,411	1,137,114	719,975	729,048	3,332,489
Current liabilities	6,551,297	20,855	9,660	13,955	121,096	137,313	645,237	350,728	845,463	349,128	659,550	709,415	773,124	1,915,773
Net worth	12,143,204	34,055	4,054	9,648	159,344	138,418	799,806	627,017	1,692,314	1,177,817	1,637,779	1,081,788	1,238,579	3,580,695
Cost of property used for investment credit	789,074	1,332	1,170	1,425	11,288	11,498	52,005	34,579	89,552	66,306	96,860	80,754	72,828	269,477
Total receipts	34,271,883	14,140	23,838	57,907	642,341	688,050	3,174,864	1,810,182	4,440,499	2,416,247	3,836,667	3,841,408	2,734,414	10,591,326
Business receipts	33,776,903	12,728	23,661	55,362	634,590	682,184	3,135,724	1,773,280	4,379,183	2,373,673	3,783,518	3,812,419	2,640,881	10,469,700
Cost of sales and operations	23,348,319	10,189	14,505	37,326	421,875	465,908	2,216,361	1,235,154	3,094,933	1,594,648	2,534,118	2,904,827	1,661,123	7,157,352
Taxes paid	760,321	601	572	1,196	14,425	14,349	67,556	38,792	96,273	52,703	95,090	91,588	52,276	234,900
Depreciation	783,231	2,148	899	959	11,745	10,654	54,750	36,219	82,308	58,363	106,573	68,522	77,106	272,985
Net income	2,852,338	840	1,013	2,433	39,219	42,784	208,055	135,928	350,272	227,118	358,125	252,155	228,590	1,005,806
Deficit	145,883	13,484	5,254	4,785	16,557	6,570	41,503	9,372	24,248	-	24,110	-	-	-
Income subject to tax	2,750,170	420	344	1,781	28,142	33,801	185,705	125,298	326,787	213,152	355,849	249,511	225,432	1,003,948
Income tax	1,297,226	123	59	430	8,026	12,867	82,529	58,402	155,270	101,756	170,674	119,158	106,673	481,259
Investment credit	43,376	(2)	(2)	(2)	387	603	2,611	1,653	4,929	4,730	4,909	4,181	2,304	17,069
Foreign tax credit	83,280	(2)	-	-	(2)	-	104	1,430	3,157	8,064	8,090	1,041	39,814	21,580
Distributions to stockholders except in own stock	652,029	(2)	(2)	-	1,924	(2)	11,718	11,601	53,927	38,446	97,487	59,970	72,247	302,211

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Number of returns:														
With and without net income	2,007	265	(2)	202	477	418	402	68	85	10	6	9	3	3
With net income	1,441	(2)	(2)	(2)	390	296	385	65	78	10	6	9	3	3
With income subject to tax	1,205	(2)	-	(2)	340	294	324	61	72	10	4	9	3	3
With investment credit	1,037	(2)	-	(2)	246	259	309	61	71	10	4	9	2	3
With foreign tax credit	75	-	-	-	-	-	(2)	(2)	25	7	4	9	3	3
With distributions to stockholders except in own stock	383	-	-	-	(2)	(2)	106	44	61	7	4	9	3	3
With inventories	1,828	(2)	(2)	(2)	464	418	396	63	83	10	6	9	3	3
	(Thousand dollars)													
Total assets	34,533,812	10,791	(2)	8,146	73,156	126,346	437,001	204,643	1,086,705	443,896	585,197	2,442,617	1,758,554	27,353,883
Inventories	5,694,694	(2)	(2)	(2)	23,798	43,475	141,525	67,196	341,652	140,557	179,264	714,650	396,869	3,641,687
Current assets other than inventories	16,191,390	5,560	(2)	3,161	27,772	46,831	164,984	73,546	379,198	149,223	134,962	878,655	703,308	13,623,551
Depreciable assets	15,425,168	1,558	(2)	4,248	21,717	53,522	190,054	85,822	476,136	196,151	306,616	951,345	589,051	12,546,620
Current liabilities	10,135,114	1,404	(2)	2,336	25,940	52,632	141,717	73,413	322,873	111,218	108,358	567,701	570,950	8,156,312
Net worth	18,516,348	4,886	(2)	4,170	41,615	57,591	239,744	111,322	593,629	296,825	370,028	1,343,146	980,485	14,470,871
Cost of property used for investment credit	1,297,419	330	-	152	1,920	5,675	14,106	8,762	35,808	11,911	30,855	55,019	58,565	1,074,316
Total receipts	43,575,962	1,215	(2)	14,404	138,234	296,287	846,585	487,895	1,897,751	694,423	873,925	3,158,635	2,318,718	32,845,718
Business receipts	42,756,604	770	(2)	13,460	137,320	294,510	836,938	481,932	1,863,842	682,004	861,009	3,112,574	2,261,130	32,208,984
Cost of sales and operations	28,863,987	396	(2)	9,009	101,584	222,199	624,945	360,352	1,383,511	492,789	635,604	2,418,804	1,711,746	20,901,528
Taxes paid	1,879,468	64	(2)	366	3,938	6,475	18,190	9,208	44,327	20,768	19,599	70,013	93,172	1,593,196
Depreciation	1,022,121	135	(2)	548	1,811	4,269	13,326	7,112	37,481	13,184	26,583	65,243	51,719	800,646
Net income	6,469,433	(2)	(2)	(2)	6,020	11,619	60,280	35,424	136,814	69,755	37,902	244,280	98,208	5,767,778
Deficit	18,807	345	(2)	1,069	2,869	2,516	2,877	248	8,670	-	-	-	-	-
Income subject to tax	6,413,835	(2)	-	(2)	5,605	11,470	52,296	32,212	122,424	66,711	30,438	240,373	90,719	5,761,092
Income tax	3,070,549	(2)	-	(2)	1,648	4,015	23,381	15,129	58,344	32,057	14,506	115,165	43,152	2,763,016
Investment credit	83,711	(2)	-	(2)	77	219	697	458	1,982	771	1,395	3,697	2,051	72,364
Foreign tax credit	274,494	-	-	-	-	-	(2)	(2)	929	352	135	3,360	8,909	260,734
Distributions to stockholders except in own stock	1,970,117	-	-	-	(2)	(2)	5,672	5,030	18,046	17,114	10,117	76,107	39,073	1,798,104
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Number of returns:														
With and without net income	2,854	467	178	252	870	371	504	82	91	10	11	6	6	6
With net income	1,708	(2)	-	(2)	584	240	455	76	85	10	11	6	5	6
With income subject to tax	1,432	(2)	-	(2)	468	237	414	74	84	10	11	6	5	6
With investment credit	1,229	(2)	-	(2)	373	191	389	74	84	10	10	6	5	6
With foreign tax credit	66	(2)	-	-	(2)	-	(2)	(2)	14	6	7	5	4	5
With distributions to stockholders except in own stock	444	(2)	-	(2)	(2)	(2)	169	25	46	5	9	6	6	6
With inventories	2,541	231	128	251	867	370	487	79	90	10	10	6	6	6
	(Thousand dollars)													
Total assets	13,624,405	24,802	5,605	15,130	161,598	151,204	552,070	290,525	1,043,019	414,632	1,114,026	1,715,221	2,694,381	5,442,192
Inventories	5,392,720	1,616	1,927	4,598	44,863	48,561	153,209	93,072	316,184	123,964	353,365	371,489	942,442	2,937,430
Current assets other than inventories	4,033,800	10,129	637	3,892	46,014	42,277	217,614	94,632	398,532	143,905	441,740	396,832	834,170	1,403,426
Depreciable assets	5,917,580	8,302	2,568	7,679	99,816	73,203	236,150	119,260	440,429	134,759	407,124	1,163,528	1,228,542	1,996,220
Current liabilities	4,878,400	36,211	1,014	4,405	43,746	65,704	199,235	102,076	360,045	106,295	318,694	459,766	1,066,685	2,114,524
Net worth	5,768,638	[3]16,516	[3]41	7,162	68,994	59,017	274,134	151,423	524,942	208,034	659,850	720,087	1,316,812	1,794,740
Cost of property used for investment credit	504,007	569	289	1,075	10,943	7,608	18,266	10,598	39,718	11,863	30,142	57,586	89,405	225,945
Total receipts	22,300,714	5,124	6,388	18,889	225,520	270,207	1,117,435	599,970	2,048,098	664,419	1,474,219	2,036,348	4,169,689	9,664,408
Business receipts	22,049,759	3,838	6,387	18,086	222,444	265,836	1,097,778	592,263	2,023,732	655,461	1,450,338	2,015,430	4,108,050	9,590,116
Cost of sales and operations	17,079,671	4,657	5,835	10,495	156,811	202,067	838,706	465,032	1,599,111	499,264	1,129,615	1,530,519	3,094,813	7,542,746
Taxes paid	470,314	672	134	739	5,868	6,944	21,830	11,342	39,536	15,837	35,429	36,195	95,493	200,295
Depreciation	448,261	278	83	690	7,350	6,052	17,186	9,961	33,030	9,731	33,052	79,809	89,542	161,497
Net income	1,352,592	(2)	-	(2)	12,831	11,294	76,291	39,863	123,500	55,677	90,995	131,484	226,099	583,495
Deficit	64,718	7,376	2,281	529	5,885	5,177	7,814	6,659	8,047	-	-	-	20,950	-
Income subject to tax	1,307,491	(2)	-	(2)	10,618	10,604	65,028	35,832	117,331	47,949	85,385	129,701	222,653	581,699
Income tax	621,108	(2)	-	(2)	3,483	3,803	28,954	16,502	55,617	22,640	41,110	61,654	107,212	279,971
Investment credit	25,994	(2)	-	(2)	267	430	839	568	2,245	776	1,858	3,643	3,807	11,491
Foreign tax credit	11,047	(2)	-	-	(2)	-	(2)	(2)	903	446	1,587	920	5,373	1,784
Distributions to stockholders except in own stock	301,772	(2)	-	(2)	(2)	(2)	10,292	1,856	17,130	5,182	56,132	41,359	64,065	104,928

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Number of returns:														
With and without net income	3,987	816	417	670	1,130	303	484	73	71	14	5	2	1	1
With net income	2,510	(2)	206	409	856	272	433	66	68	14	5	2	1	1
With income subject to tax	1,786	(2)	(2)	282	574	229	397	63	64	14	5	2	1	1
With investment credit	1,410	(2)	(2)	206	408	229	380	62	61	14	5	2	1	1
With foreign tax credit	77	-	-	-	-	-	20	(2)	30	14	5	2	1	1
With distributions to stockholders except in own stock	581	-	-	(2)	216	57	123	23	41	11	4	2	1	1
With inventories	3,378	449	354	632	998	303	478	71	70	14	5	2	1	1
							(Thousand dollars)							
Total assets	6,790,610	15,658	10,852	25,903	172,023	116,042	646,540	358,269	1,422,627	832,032	517,566	781,754	494,845	1,396,499
Inventories	1,663,832	3,020	3,093	6,541	45,296	32,290	177,428	103,634	431,705	267,981	140,249	107,511	123,223	221,861
Current assets other than inventories	2,364,017	6,153	2,769	10,172	67,429	49,750	249,183	137,300	463,078	258,830	182,741	177,725	135,708	623,179
Depreciable assets	3,379,461	7,867	3,151	8,297	62,819	52,419	222,842	119,204	446,356	336,059	220,740	565,719	294,084	1,039,904
Current liabilities	1,584,970	8,460	3,041	7,790	62,449	37,792	190,956	86,983	287,384	195,762	108,080	131,880	79,472	384,921
Net worth	4,195,638	3,010	3,471	13,131	73,157	65,756	360,315	225,656	916,562	488,014	353,924	439,538	255,502	997,602
Cost of property used for investment credit	342,489	84	158	227	5,182	3,652	17,671	7,642	31,515	26,473	17,533	100,289	32,382	99,681
Total receipts	8,405,616	7,914	15,428	49,238	284,151	215,764	975,746	511,217	1,726,503	999,002	705,267	847,180	627,831	1,440,375
Business receipts	8,245,523	7,009	15,280	48,752	280,520	213,496	959,106	505,463	1,692,257	984,596	695,181	833,298	613,264	1,397,301
Cost of sales and operations	4,595,986	5,636	8,099	27,547	170,318	127,502	609,807	321,453	1,079,890	633,253	341,429	281,082	401,869	588,101
Taxes paid	194,001	265	393	1,156	6,780	4,850	22,112	10,372	38,657	25,651	15,993	19,385	4,988	43,399
Depreciation	301,899	840	279	816	5,504	3,996	17,891	10,009	37,114	25,303	18,092	85,068	29,552	67,435
Net income	1,189,431	(2)	920	2,936	20,972	15,270	90,737	45,048	177,536	82,425	116,453	147,062	44,023	445,884
Deficit	36,959	4,176	1,042	3,030	8,056	725	9,454	6,820	3,656	-	-	-	-	-
Income subject to tax	1,158,813	(2)	(2)	2,254	12,850	14,491	83,465	43,755	168,595	80,282	116,450	146,906	44,023	445,626
Income tax	546,526	(2)	(2)	565	3,863	5,630	37,834	20,648	79,378	38,249	55,592	70,543	20,463	213,736
Investment credit	17,935	(2)	(2)	(4)	226	198	966	392	1,850	1,657	1,068	3,458	1,453	6,667
Foreign tax credit	37,679	-	-	-	-	-	131	(2)	5,291	2,918	1,238	6,864	3,754	17,450
Distributions to stockholders except in own stock	254,871	-	-	(2)	2,739	652	7,236	2,677	28,365	18,217	12,653	21,249	16,223	144,774
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES														
Number of returns:														
With and without net income	9,135	1,752	709	1,248	3,195	1,005	1,038	98	76	12	1	1	-	-
With net income	6,036	421	300	836	2,592	836	884	84	70	12	-	1	-	-
With income subject to tax	4,523	(2)	(2)	591	1,971	683	806	77	63	12	-	1	-	-
With investment credit	3,265	(2)	(2)	270	1,405	596	797	75	63	12	-	1	-	-
With foreign tax credit	120	-	-	-	-	(2)	57	(2)	29	10	-	1	-	-
With distributions to stockholders except in own stock	1,178	(2)	(2)	(2)	394	(2)	311	34	53	9	-	1	-	-
With inventories	7,819	1,033	540	1,057	3,009	974	1,020	95	77	12	1	1	-	-
							(Thousand dollars)							
Total assets	5,004,992	30,776	18,698	46,299	376,656	364,433	1,242,146	394,438	1,151,365	668,971	423,869	287,341	-	-
Inventories	1,328,287	6,727	5,881	11,620	88,490	101,420	344,383	143,454	329,560	206,703	50,476	39,573	-	-
Current assets other than inventories	1,993,362	7,554	5,199	19,241	171,946	159,065	525,469	117,142	407,128	219,725	282,299	78,594	-	-
Depreciable assets	1,965,790	12,533	9,935	23,799	147,342	139,560	437,212	133,475	457,178	305,917	54,353	244,486	-	-
Current liabilities	1,492,673	12,671	6,304	17,444	138,726	131,102	422,962	135,784	311,519	143,681	131,919	40,561	-	-
Net worth	2,711,927	7,725	6,926	19,247	180,506	168,607	646,787	201,002	680,063	452,785	108,746	239,533	-	-
Cost of property used for investment credit	148,113	103	320	1,400	15,295	8,145	34,741	10,650	35,899	21,195	2,235	18,130	-	-
Total receipts	7,793,971	11,338	27,663	90,605	777,576	727,009	2,240,016	664,754	1,672,810	934,341	299,714	348,145	-	-
Business receipts	7,586,323	10,634	26,719	89,317	770,504	712,870	2,202,692	655,166	1,639,201	912,997	222,103	344,120	-	-
Cost of sales and operations	5,112,707	7,103	14,821	54,878	524,778	528,529	1,565,167	463,855	1,046,271	575,908	154,188	177,209	-	-
Taxes paid	175,916	356	807	2,639	18,895	15,044	45,809	13,607	41,887	19,801	8,816	8,255	-	-
Depreciation	150,089	593	1,029	1,936	13,340	10,407	35,559	11,179	33,955	21,566	4,599	15,926	-	-
Net income	541,600	556	1,696	3,184	31,786	23,984	122,230	38,962	145,101	112,198	-	61,903	-	-
Deficit	103,145	5,116	1,903	2,590	8,064	7,944	28,694	6,823	8,299	-	33,712	-	-	-
Income subject to tax	497,908	(2)	(2)	2,406	22,723	20,323	113,247	36,315	133,257	107,457	-	61,534	-	-
Income tax	224,040	(2)	(2)	570	6,256	6,478	49,382	17,068	63,671	50,960	6	29,514	-	-
Investment credit	6,960	(2)	(2)	50	442	246	1,641	470	1,788	1,475	-	847	-	-
Foreign tax credit	8,335	-	-	-	-	(2)	404	(2)	2,635	3,848	-	828	-	-
Distributions to stockholders except in own stock	97,558	(2)	(2)	(2)	5,331	(2)	13,626	4,095	24,568	28,638	-	15,009	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING NOT ALLOCABLE														
Number of returns:														
With and without net income	672	348	[2]	[2]	150	[2]	49	[2]	1	-	-	-	-	-
With net income	323	[2]	[2]	[2]	[2]	[2]	49	[2]	1	-	-	-	-	-
With income subject to tax	224	[2]	[2]	-	[2]	[2]	47	[2]	1	-	-	-	-	-
With investment credit	130	-	-	-	[2]	[2]	47	[2]	1	-	-	-	-	-
With foreign tax credit	[2]	-	-	-	-	[2]	-	-	1	-	-	-	-	-
With distributions to stockholders except in own stock	30	-	-	-	[2]	[2]	[2]	[2]	1	-	-	-	-	-
With inventories	514	220	[2]	[2]	[2]	[2]	47	[2]	1	-	-	-	-	-
	(Thousand dollars)													
Total assets	136,496	5,884	[2]	[2]	24,827	[2]	33,193	[2]	36,311	-	-	-	-	-
Inventories	32,815	1,175	[2]	[2]	[2]	[2]	10,015	[2]	9,115	-	-	-	-	-
Current assets other than inventories	43,197	2,319	[2]	[2]	5,865	[2]	9,411	[2]	12,953	-	-	-	-	-
Depreciable assets	48,445	1,439	[2]	[2]	5,606	[2]	15,050	[2]	19,181	-	-	-	-	-
Current liabilities	46,022	1,799	[2]	[2]	17,529	[2]	10,275	[2]	8,965	-	-	-	-	-
Net worth	49,219	1,600	[2]	[2]	3117	[2]	20,746	[2]	19,249	-	-	-	-	-
Cost of property used for investment credit	4,759	161	-	[2]	759	[2]	1,952	[2]	1,047	-	-	-	-	-
Total receipts	187,625	3,062	[2]	[2]	28,278	[2]	73,615	[2]	44,336	-	-	-	-	-
Business receipts	184,023	3,034	[2]	[2]	27,677	[2]	71,609	[2]	43,566	-	-	-	-	-
Cost of sales and operations	130,473	1,802	[2]	[2]	19,387	[2]	51,597	[2]	31,680	-	-	-	-	-
Taxes paid	4,108	20	[2]	[2]	609	[2]	1,580	[2]	988	-	-	-	-	-
Depreciation	4,455	156	[2]	[2]	789	[2]	1,328	[2]	1,521	-	-	-	-	-
Net income	10,694	[2]	[2]	[2]	[2]	[2]	3,892	[2]	2,738	-	-	-	-	-
Deficit	10,520	1,187	[2]	[2]	1,479	-	-	-	-	-	-	-	-	-
Income subject to tax	9,402	[2]	[2]	-	[2]	[2]	3,667	[2]	2,115	-	-	-	-	-
Income tax	3,611	[2]	[2]	-	[2]	[2]	1,342	[2]	914	-	-	-	-	-
Investment credit	269	-	-	-	[2]	[2]	109	[2]	59	-	-	-	-	-
Foreign tax credit	[2]	-	-	-	-	[2]	-	-	3	-	-	-	-	-
Distributions to stockholders except in own stock	695	-	-	-	[2]	[2]	[2]	[2]	288	-	-	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns:														
With and without net income	59,676	18,809	7,405	9,178	16,922	3,341	2,973	415	415	96	65	29	23	5
With net income	38,379	8,069	4,729	6,431	12,857	2,819	2,528	367	374	89	61	27	23	5
With income subject to tax	28,850	5,715	3,513	4,414	9,767	2,313	2,267	321	347	83	59	26	21	4
With investment credit	18,197	1,247	1,782	2,652	7,496	2,057	2,114	313	343	83	59	26	21	4
With foreign tax credit	116	-	-	[2]	[2]	[2]	29	[2]	21	10	9	11	10	3
With distributions to stockholders except in own stock	7,464	855	840	974	2,526	734	896	192	248	82	62	29	21	5
With inventories	13,302	1,535	1,428	2,022	4,842	1,230	1,464	272	304	85	63	29	23	5
	(Thousand dollars)													
Total assets	186,853,880	996,630	517,450	868,834	3,647,275	1,983,181	6,050,372	3,804,023	13,622,300	17,682,137	29,368,109	27,693,785	34,495,685	46,124,099
Inventories	3,811,954	6,551	5,396	12,787	68,366	56,963	117,468	58,703	258,968	243,152	569,034	478,529	668,772	1,267,265
Current assets other than inventories	20,639,000	247,584	122,910	218,234	972,628	581,725	1,594,399	718,513	2,003,156	1,627,515	2,148,616	2,056,347	3,748,918	4,598,455
Depreciable assets	201,778,368	810,961	458,358	789,699	3,479,843	1,866,340	5,862,146	3,789,819	14,212,448	18,906,315	33,676,930	31,741,104	37,844,275	48,340,130
Current liabilities	20,478,012	175,748	100,392	219,570	876,752	554,377	1,366,126	636,188	2,039,711	1,568,973	2,466,678	2,363,242	3,568,955	4,541,300
Net worth	89,838,550	274,547	216,184	336,454	1,392,422	751,583	2,498,785	1,351,112	5,777,844	7,406,529	13,500,807	12,453,300	16,919,020	26,959,963
Cost of property used for investment credit	13,889,733	49,831	32,829	61,911	331,574	196,874	478,507	300,853	1,047,159	1,072,061	1,950,942	1,793,493	2,641,056	3,932,643
Total receipts	88,956,519	226,621	285,769	687,364	3,978,308	2,472,821	6,333,661	2,955,866	9,052,785	6,680,842	10,758,215	10,283,424	15,465,985	19,774,858
Business receipts	86,438,612	161,410	269,810	661,724	3,862,351	2,418,790	6,168,446	2,851,859	8,841,160	6,494,812	10,493,295	10,060,206	14,879,169	19,275,580
Cost of sales and operations	50,591,152	72,787	132,756	346,823	2,288,714	1,580,594	4,074,220	1,850,653	5,707,453	3,643,615	5,628,982	5,745,468	8,872,352	10,646,735
Taxes paid	5,495,856	21,306	13,585	31,957	175,044	105,944	286,716	144,876	493,862	443,502	769,805	667,688	1,009,402	1,332,169
Depreciation	8,593,748	34,793	29,985	59,216	287,086	148,358	381,948	210,241	691,509	743,431	1,204,843	1,209,167	1,573,834	2,019,337
Net income	11,019,778	29,720	31,307	54,250	262,213	140,842	451,048	255,202	834,625	858,179	1,716,575	1,237,155	1,683,373	3,465,289
Deficit	320,469	35,158	15,228	24,693	77,365	15,935	46,650	18,814	25,908	42,260	15,746	2,712	-	-
Income subject to tax	10,538,933	21,919	24,465	39,000	196,284	118,122	409,583	230,756	785,906	821,863	1,687,522	1,210,989	1,600,154	3,392,370
Income tax	4,950,832	5,833	5,944	10,255	60,401	44,863	181,114	105,817	373,259	390,785	806,753	578,486	758,851	1,628,471
Investment credit	469,236	482	834	1,505	8,893	6,107	17,661	10,198	33,542	35,120	72,121	65,461	106,175	111,137
Foreign tax credit	31,204	-	-	[2]	[2]	[2]	3,180	[2]	954	555	1,383	2,655	8,002	14,009
Distributions to stockholders except in own stock	4,589,990	6,647	4,891	8,356	44,862	34,156	91,541	71,227	300,076	430,276	778,676	654,568	862,085	1,302,629

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION														
Number of returns:														
With and without net income	45,843	13,966	5,489	6,743	13,526	2,880	2,524	313	310	43	24	12	11	2
With net income	29,749	6,109	3,652	4,724	10,105	2,431	2,106	270	272	36	20	11	11	2
With income subject to tax	22,485	4,482	2,683	3,160	7,790	1,963	1,863	228	247	31	18	10	9	1
With investment credit	13,126	770	1,081	1,577	5,726	1,724	1,715	221	243	31	18	10	9	1
With foreign tax credit	98	-	-	(2)	(2)	(2)	29	(2)	18	10	9	7	7	-
With distributions to stockholders except in own stock	5,047	498	646	637	1,695	568	664	111	154	30	21	12	9	2
With inventories	9,171	892	858	1,228	3,485	973	1,242	197	215	34	22	12	11	2
	(Thousand dollars)													
Total assets	59,686,137	791,881	314,344	513,452	2,193,680	1,313,827	3,726,571	1,918,687	6,164,754	5,343,319	7,795,987	7,930,811	15,391,123	6,287,701
Inventories	1,031,788	5,104	3,520	8,255	46,232	42,332	72,615	24,539	123,271	62,223	144,176	125,392	244,546	129,583
Current assets other than inventories	10,290,573	206,928	94,832	151,486	744,067	481,303	1,088,546	463,166	1,426,272	847,263	879,585	965,035	2,415,078	527,012
Depreciable assets	62,448,628	650,037	252,937	439,683	2,125,819	1,198,448	3,838,388	2,050,445	6,314,132	5,262,281	8,613,604	9,072,497	15,775,671	6,854,686
Current liabilities	8,559,440	134,106	64,422	147,979	671,918	438,879	1,026,458	416,397	1,257,758	568,540	720,935	798,924	1,787,221	525,903
Net worth	29,009,723	188,235	150,630	217,742	890,289	506,124	1,446,072	592,272	2,688,300	2,208,758	3,889,692	4,144,305	8,226,857	3,860,447
Cost of property used for investment credit	4,371,294	27,275	18,712	39,416	196,824	130,145	290,151	169,091	481,739	332,679	482,678	558,537	1,206,455	437,592
Total receipts	41,212,326	183,330	212,582	505,482	3,205,148	2,131,067	5,332,719	2,187,740	6,531,260	2,909,884	3,842,085	3,981,731	7,846,722	2,342,576
Business receipts	39,491,446	125,604	200,412	485,247	3,116,587	2,087,359	5,200,362	2,124,851	6,360,909	2,783,344	3,655,689	3,841,100	7,368,958	2,141,024
Cost of sales and operations	26,749,735	54,741	100,044	260,475	1,928,179	1,402,790	3,584,951	1,470,075	4,453,874	1,943,515	2,600,350	2,605,367	4,850,488	1,494,886
Taxes paid	1,949,320	18,764	9,280	23,147	143,818	90,502	237,372	99,679	291,095	138,670	186,008	205,566	347,723	157,696
Depreciation	3,218,879	28,292	20,215	40,271	208,010	111,694	280,898	132,846	394,866	246,141	351,460	390,849	778,199	235,138
Net income	2,483,579	22,723	24,628	37,228	181,110	104,577	294,120	131,480	403,668	149,587	217,963	233,720	589,269	93,506
Deficit	240,226	23,839	8,562	15,580	55,784	12,793	31,260	16,358	15,550	42,260	15,746	2,494	-	-
Income subject to tax	2,163,570	18,496	18,889	25,839	137,264	85,606	255,905	115,763	366,139	133,031	199,951	219,228	514,927	72,532
Income tax	956,893	5,026	4,628	7,085	40,798	31,597	110,780	53,734	171,900	61,827	93,370	102,913	239,189	34,046
Investment credit	163,627	398	554	858	5,985	4,092	11,840	6,106	18,470	10,087	19,419	19,658	57,632	8,528
Foreign tax credit	12,192	-	-	(2)	(2)	(2)	3,180	(2)	925	555	1,383	1,019	4,731	-
Distributions to stockholders except in own stock	874,368	4,262	4,622	5,610	30,173	14,235	62,626	32,657	100,066	79,344	94,610	116,675	262,472	67,016
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES														
Number of returns:														
With and without net income	7,769	1,830	1,313	1,737	2,296	213	299	44	25	5	1	1	3	2
With net income	4,940	691	706	1,171	1,832	176	287	42	24	5	1	-	3	2
With income subject to tax	3,729	536	523	831	1,331	161	273	39	24	5	1	-	3	2
With investment credit	3,214	230	493	771	1,231	144	271	39	24	5	1	-	3	2
With foreign tax credit	9	-	-	-	(2)	-	-	1	2	-	-	-	2	2
With distributions to stockholders except in own stock	1,356	(2)	(2)	234	596	(2)	150	31	17	5	1	1	3	2
With inventories	2,410	263	426	650	807	(2)	109	23	15	5	1	1	3	2
	(Thousand dollars)													
Total assets	46,850,131	73,356	109,567	233,652	952,441	351,068	1,310,905	814,460	1,570,972	915,217	530,484	601,551	2,217,703	37,168,755
Inventories	1,207,136	486	1,566	2,905	14,047	(2)	11,395	12,062	23,923	10,397	2,422	39,261	23,575	1,058,429
Current assets other than inventories	5,568,445	16,432	14,124	43,580	161,621	53,078	406,115	149,429	202,486	149,588	30,157	107,878	405,524	3,828,433
Depreciable assets	47,266,964	48,441	118,298	222,902	884,954	342,448	1,009,616	644,933	1,330,383	648,386	657,676	693,275	2,042,052	38,623,600
Current liabilities	5,138,035	21,757	20,728	41,979	125,897	59,486	186,755	97,173	199,240	142,597	41,482	98,085	297,265	3,805,591
Net worth	26,747,557	24,408	25,640	72,946	293,678	111,123	709,837	315,214	732,669	453,421	300,887	331,351	1,263,476	22,112,907
Cost of property used for investment credit	4,173,234	13,908	9,323	16,768	94,939	38,340	100,538	61,007	157,598	67,935	52,244	-	176,162	3,384,472
Total receipts	21,483,367	17,632	50,645	129,818	502,840	159,449	632,570	340,472	579,288	376,076	187,324	305,249	1,811,880	16,390,124
Business receipts	21,065,645	13,422	48,189	127,707	485,979	152,557	607,825	315,081	560,254	359,151	186,806	304,006	1,772,291	16,132,377
Cost of sales and operations	10,915,391	8,044	22,533	61,634	212,713	66,463	271,403	133,209	244,854	146,124	79,820	173,520	1,045,754	8,449,320
Taxes paid	1,368,141	983	3,012	5,844	19,306	6,718	25,648	15,581	36,736	18,381	15,645	11,955	59,978	1,148,354
Depreciation	2,176,769	2,414	6,709	14,079	56,305	21,981	70,265	37,586	68,662	34,644	27,485	48,657	91,966	1,696,016
Net income	4,134,905	2,453	4,881	10,535	55,581	21,096	117,016	71,497	135,355	77,211	45,658	-	254,299	3,339,323
Deficit	52,027	6,342	4,040	8,297	16,120	2,195	3,298	1,668	9,849	-	-	218	-	-
Income subject to tax	4,058,073	1,367	4,042	8,030	41,489	18,805	114,499	66,098	131,749	76,337	45,638	-	253,489	3,296,530
Income tax	1,936,749	288	918	1,864	13,892	7,824	52,349	30,277	63,107	35,296	21,994	-	121,706	1,587,234
Investment credit	126,385	20	217	404	2,067	1,214	3,830	1,939	4,438	2,694	1,549	-	6,138	101,875
Foreign tax credit	13,017	-	-	-	(2)	-	-	53	27	-	-	-	3,259	9,678
Distributions to stockholders except in own stock	1,415,297	(2)	(2)	1,744	9,428	(2)	18,642	15,168	34,816	21,622	20,439	11,085	90,851	1,173,807

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns:														
With and without net income	6,064	3,013	603	698	1,100	248	150	58	80	48	40	16	9	1
With net income	3,690	1,269	371	536	920	212	135	55	78	48	40	16	9	1
With income subject to tax	2,636	697	307	423	646	189	131	54	76	47	40	16	9	1
With investment credit	1,857	247	208	304	539	189	128	53	76	47	40	16	9	1
With foreign tax credit	9	-	-	-	-	-	-	2	1	-	-	4	1	1
With distributions to stockholders except in own stock	1,061	230	(2)	(2)	235	(2)	82	50	77	47	40	16	9	1
With inventories	1,721	380	144	144	550	152	113	52	74	46	40	16	9	1
		(Thousand dollars)												
Total assets	80,317,612	131,393	93,539	121,730	501,154	318,286	1,012,896	1,070,876	5,886,574	11,423,601	21,041,638	19,161,423	16,886,859	2,667,643
Inventories	1,573,030	961	310	1,627	8,087	7,963	33,458	22,102	111,774	170,532	422,436	313,876	400,651	79,253
Current assets other than inventories	4,779,982	24,224	13,954	23,168	66,940	47,344	99,738	105,918	374,398	630,664	1,238,874	983,434	928,316	243,010
Depreciable assets	92,062,776	112,483	87,123	127,114	469,070	325,444	1,014,142	1,094,441	6,567,933	12,995,648	24,405,650	21,975,332	20,026,552	2,861,844
Current liabilities	6,780,537	19,885	15,242	29,612	78,937	56,012	152,913	122,618	582,713	857,836	1,704,261	1,466,233	1,484,469	209,806
Net worth	34,081,270	61,904	39,914	45,766	208,455	134,336	342,876	443,626	2,356,875	4,744,350	9,310,228	7,977,644	7,428,687	986,609
Cost of property used for investment credit	5,345,205	8,648	4,794	5,727	39,811	28,389	87,818	70,755	407,822	671,447	1,416,020	1,234,956	1,258,439	110,579
Total receipts	26,260,826	25,659	22,542	52,064	270,320	182,305	368,372	427,654	1,942,237	3,394,882	6,728,806	5,996,444	5,807,383	1,042,158
Business receipts	25,881,521	22,384	21,209	48,770	259,785	178,874	360,259	411,927	1,919,997	3,352,317	6,650,800	5,915,100	5,737,920	1,002,179
Cost of sales and operations	12,926,026	10,002	10,179	24,714	147,822	111,341	217,866	247,369	1,008,725	1,553,976	2,948,812	2,966,581	2,976,110	702,529
Taxes paid	2,178,395	1,559	1,293	2,966	11,920	8,724	23,696	29,616	166,031	286,451	568,152	450,167	601,701	26,119
Depreciation	3,198,100	4,087	3,061	4,866	22,771	14,683	30,785	39,809	227,981	462,646	825,898	769,661	703,669	88,183
Net income	4,401,294	4,544	1,798	6,487	25,522	15,169	39,912	52,225	295,602	631,381	1,452,954	1,003,435	839,805	32,460
Deficit	28,216	4,977	2,626	816	5,461	947	12,092	788	509	-	-	-	-	-
Income subject to tax	4,317,290	2,056	1,534	5,131	17,531	13,711	39,179	48,895	288,018	612,495	1,441,933	991,761	831,738	23,308
Income tax	2,057,190	519	398	1,306	5,711	5,442	17,985	21,806	138,252	293,662	691,389	475,573	397,956	7,191
Investment credit	179,224	64	63	243	841	801	1,991	2,153	10,634	22,339	51,153	45,803	42,405	734
Foreign tax credit	5,995	-	-	-	-	-	-	14	2	-	-	1,636	12	4,331
Distributions to stockholders except in own stock	2,300,325	2,110	(2)	(2)	5,261	(2)	10,273	23,402	165,194	329,310	663,627	526,808	508,762	61,806
TOTAL WHOLESALE AND RETAIL TRADE														
Number of returns:														
With and without net income	440,304	54,070	38,174	62,852	175,647	51,688	49,851	5,094	2,523	218	117	37	21	12
With net income	299,928	17,059	18,379	36,537	132,254	43,627	44,697	4,692	2,322	193	101	36	20	11
With income subject to tax	221,411	9,995	11,726	23,913	96,230	34,466	38,305	4,244	2,185	183	98	36	19	11
With investment credit	133,840	1,839	3,632	9,664	55,529	25,302	31,643	3,831	2,070	175	92	34	18	11
With foreign tax credit	829	(2)	(2)	(2)	207	(2)	218	70	92	19	16	7	7	8
With distributions to stockholders except in own stock	55,043	1,841	1,637	4,641	22,433	9,713	11,763	1,725	1,047	115	73	25	19	11
With inventories	370,473	24,634	28,715	52,971	161,049	48,485	45,998	4,811	2,418	207	115	37	21	12
		(Thousand dollars)												
Total assets	125,486,938	1,150,514	1,064,413	2,548,129	18,209,695	13,119,058	30,114,484	10,132,379	15,815,789	4,837,449	6,129,077	3,922,467	6,441,658	12,001,826
Inventories	39,410,351	150,331	241,289	721,166	5,914,478	4,467,871	10,748,281	3,575,302	5,065,897	1,367,332	1,559,079	1,028,696	1,479,382	3,091,247
Current assets other than inventories	50,525,065	530,374	371,540	841,317	6,974,014	5,356,816	12,309,991	4,194,234	6,422,785	2,143,439	2,397,432	1,392,397	2,153,177	5,437,549
Depreciable assets	35,869,208	295,711	422,209	1,027,649	6,213,295	3,762,711	7,567,507	2,262,587	3,888,509	1,392,651	1,843,428	1,399,132	2,288,175	3,505,644
Current liabilities	49,020,024	324,666	332,434	867,376	6,397,455	5,164,402	13,161,436	4,570,400	6,483,382	1,814,749	2,162,210	1,298,517	1,859,975	4,583,022
Net worth	55,792,981	441,491	381,765	1,014,927	8,390,356	6,003,035	13,157,875	4,431,490	6,887,011	2,085,856	2,818,483	1,774,404	3,299,391	5,106,897
Cost of property used for investment credit	2,804,839	24,753	33,657	78,223	458,072	298,592	589,242	162,815	310,402	101,523	156,989	93,651	156,699	340,221
Total receipts	365,166,475	590,674	1,479,761	4,755,232	43,020,206	36,898,531	101,208,614	35,404,691	48,766,830	15,109,292	18,067,888	12,400,929	15,344,473	32,119,354
Business receipts	358,173,249	472,895	1,405,463	4,616,269	42,173,963	36,229,903	99,494,766	34,833,827	47,874,237	14,844,365	17,742,821	12,203,425	15,161,698	31,119,617
Cost of sales and operations	282,978,215	294,784	816,039	2,778,576	28,744,122	27,640,070	81,406,204	29,309,156	39,841,633	12,519,092	14,715,491	9,978,166	11,621,833	23,313,049
Taxes paid	4,136,778	15,759	37,905	108,571	708,330	443,693	991,439	342,727	539,928	139,804	172,926	117,970	187,588	330,138
Depreciation	2,951,575	19,472	35,212	89,439	553,322	332,708	649,723	185,563	290,308	95,433	144,168	96,070	181,697	278,460
Net income	9,175,718	45,501	50,369	148,607	1,337,834	967,425	2,244,973	743,958	1,219,266	335,911	390,441	316,580	336,218	1,038,635
Deficit	1,554,954	114,571	88,345	146,157	389,183	141,769	209,757	71,144	63,731	16,367	21,893	-	15,356	276,681
Income subject to tax	7,969,612	25,501	32,289	93,031	985,302	756,193	1,944,732	665,301	1,143,261	311,209	376,585	303,655	299,840	1,032,713
Income tax	3,192,964	6,084	6,950	21,502	254,757	229,923	742,597	293,552	531,642	148,066	178,608	143,480	142,642	493,161
Investment credit	119,241	160	293	1,136	12,341	9,866	23,272	7,719	15,570	5,313	7,236	6,705	9,635	19,995
Foreign tax credit	55,615	(2)	(2)	(2)	824	(2)	3,037	4,303	5,452	2,825	1,903	4,999	1,949	29,722
Distributions to stockholders except in own stock	1,652,709	15,738	6,781	24,499	191,901	133,395	277,556	93,965	173,094	59,819	83,566	77,885	132,654	381,856

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE														
Number of returns:														
With and without net income	146,555	21,104	9,501	13,638	49,428	22,022	26,082	2,934	1,597	155	66	19	5	4
With net income	107,407	8,312	5,510	8,759	38,251	18,589	23,609	2,679	1,477	137	58	18	4	4
With income subject to tax	83,417	5,102	3,639	6,141	28,839	15,184	20,503	2,405	1,393	128	57	18	4	4
With investment credit	49,048	573	941	2,027	15,195	10,658	16,065	2,101	1,293	120	52	16	3	4
With foreign tax credit	610	(2)	(2)	(2)	(2)	(2)	191	64	81	16	14	5	3	2
With distributions to stockholders except in own stock	21,425	895	507	1,034	6,304	4,090	6,788	1,004	674	76	36	11	3	3
With inventories	110,433	7,685	5,189	8,577	40,926	19,864	23,773	2,679	1,502	145	65	19	5	4
	(Thousand dollars)													
Total assets	56,107,958	538,370	371,989	686,770	5,605,762	5,632,554	16,668,752	5,901,456	9,783,731	2,823,765	3,170,084	1,994,410	1,856,883	1,073,432
Inventories	16,550,253	54,026	56,744	137,246	1,542,265	1,695,049	5,432,410	2,011,337	3,192,222	852,005	737,532	389,444	155,720	294,253
Current assets other than inventories	25,747,275	294,773	194,007	311,226	2,689,831	2,654,190	7,739,659	2,732,744	4,311,485	1,278,455	1,507,686	867,765	769,205	396,249
Depreciable assets	11,639,161	98,656	97,746	186,902	1,441,483	1,404,529	3,573,041	1,027,231	1,735,606	611,352	661,730	460,172	119,022	221,691
Current liabilities	24,639,758	158,549	131,981	242,108	2,212,446	2,397,026	7,449,786	2,802,573	4,422,440	1,350,878	1,359,831	752,629	731,506	628,005
Net worth	24,126,129	222,638	156,100	303,766	2,514,788	2,486,819	7,382,886	2,514,183	4,119,389	1,056,372	1,320,595	733,728	980,077	334,788
Cost of property used for investment credit	921,111	5,546	4,543	14,874	124,699	108,510	294,180	82,393	136,175	35,770	49,728	26,744	8,830	29,119
Total receipts	174,066,994	228,176	383,255	1,050,613	12,903,290	15,860,631	53,379,846	20,345,711	31,020,424	10,596,852	10,279,920	6,475,718	3,303,132	8,239,426
Business receipts	171,414,482	158,496	346,258	1,000,722	12,626,490	15,610,362	52,575,934	20,080,843	30,603,970	10,457,381	10,142,636	6,351,598	3,258,325	8,201,467
Cost of sales and operations	145,393,480	97,096	185,432	584,616	9,109,080	12,346,190	43,823,631	17,352,307	26,721,613	9,395,155	9,266,774	5,737,947	3,046,730	7,726,909
Taxes paid	1,600,206	5,238	6,431	18,035	166,090	164,976	535,467	205,383	319,592	73,371	53,390	28,366	11,016	12,851
Depreciation	954,242	6,867	7,827	18,540	138,788	128,853	309,365	81,258	123,195	40,338	46,338	31,209	8,619	13,045
Net income	4,070,473	25,480	24,985	54,177	438,765	419,482	1,287,757	413,059	763,781	200,206	178,751	119,235	40,408	104,387
Deficit	553,089	46,010	27,701	38,796	129,507	63,137	116,758	57,904	31,544	14,733	11,643	-	15,356	-
Income subject to tax	3,574,108	14,997	17,761	37,968	337,316	337,105	1,134,077	368,924	719,548	180,947	173,140	110,092	40,407	101,826
Income tax	1,436,309	3,713	4,116	9,423	88,978	102,281	441,104	162,723	335,077	86,021	82,791	52,106	19,144	48,832
Investment credit	33,614	67	95	284	2,932	3,283	10,865	3,501	6,115	1,438	1,483	1,095	555	1,901
Foreign tax credit	20,227	(2)	(2)	(2)	(2)	(2)	2,821	3,427	3,305	2,803	1,492	4,751	230	114
Distributions to stockholders except in own stock	560,099	9,314	2,919	6,499	57,827	50,311	155,799	51,907	107,102	37,816	34,531	28,169	9,129	8,776
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS														
Number of returns:														
With and without net income	16,534	1,607	811	1,317	4,795	2,874	4,091	605	358	51	17	8	-	-
With net income	11,564	486	478	783	3,218	2,102	3,557	548	325	46	14	7	-	-
With income subject to tax	8,782	266	252	499	2,337	1,636	2,949	494	284	44	14	7	-	-
With investment credit	5,463	(2)	(2)	143	1,299	979	2,235	440	269	42	14	7	-	-
With foreign tax credit	60	(2)	-	(2)	-	-	(2)	-	1	1	1	1	-	-
With distributions to stockholders except in own stock	2,564	(2)	(2)	(2)	653	450	941	152	129	25	11	4	-	-
With inventories	12,118	274	365	657	3,543	2,567	3,721	570	347	49	17	8	-	-
	(Thousand dollars)													
Total assets	5,647,911	59,096	17,362	39,732	363,484	452,780	1,572,545	642,177	1,161,800	509,928	374,643	454,364	-	-
Inventories	1,531,737	764	1,950	3,991	41,826	113,755	413,110	173,198	398,360	148,038	110,828	125,917	-	-
Current assets other than inventories	2,482,719	29,942	8,034	17,473	181,874	218,291	766,507	311,076	430,467	213,784	146,352	158,919	-	-
Depreciable assets	1,674,432	19,032	4,734	18,347	168,230	159,004	466,687	166,231	279,341	168,201	126,736	97,889	-	-
Current liabilities	2,391,088	23,173	8,033	15,614	132,977	191,563	638,094	302,397	500,614	250,115	152,659	175,849	-	-
Net worth	2,352,567	20,058	5,144	13,662	163,546	200,838	750,311	264,981	477,509	144,672	132,924	178,922	-	-
Cost of property used for investment credit	139,803	308	150	2,495	9,781	8,767	44,980	15,006	31,069	6,696	9,822	10,729	-	-
Total receipts	32,452,639	23,307	29,492	103,140	1,264,617	2,071,034	8,868,173	4,275,751	6,765,958	3,453,752	2,782,777	2,814,638	-	-
Business receipts	32,050,522	10,536	28,091	98,308	1,252,492	2,055,298	8,764,075	4,235,493	6,687,654	3,385,949	2,746,866	2,785,760	-	-
Cost of sales and operations	28,743,788	4,700	16,309	55,932	904,598	1,726,307	7,625,936	3,830,992	6,213,104	3,209,862	2,569,589	2,586,459	-	-
Taxes paid	166,364	839	289	1,815	14,011	15,227	54,827	20,094	28,926	9,699	9,771	10,866	-	-
Depreciation	146,004	806	691	2,300	16,445	14,216	45,075	16,178	21,854	9,906	9,933	8,600	-	-
Net income	381,322	2,434	2,068	5,726	32,173	30,498	120,902	40,341	68,238	28,898	17,157	32,887	-	-
Deficit	65,053	2,934	1,473	5,354	13,740	9,744	16,976	2,931	7,618	4,283	-	-	-	-
Income subject to tax	319,088	329	1,655	4,506	22,240	21,382	101,224	35,771	58,793	24,782	16,036	32,370	-	-
Income tax	124,487	61	518	1,122	6,307	5,747	35,740	14,494	26,493	11,595	7,605	14,805	-	-
Investment credit	5,413	(2)	(2)	76	225	201	1,706	659	1,234	275	415	621	-	-
Foreign tax credit	2,680	(2)	-	(2)	-	-	(2)	-	19	1,408	256	198	-	-
Distributions to stockholders except in own stock	74,137	(2)	(2)	(2)	9,640	4,885	20,096	4,004	11,502	4,097	4,301	13,908	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns:														
With and without net income	20,517	2,898	1,300	1,997	7,852	3,072	2,986	264	132	7	(2)	-	-	-
With net income	15,690	1,226	878	1,459	6,234	2,773	2,738	241	129	5	(2)	-	-	-
With income subject to tax	12,483	787	545	1,097	4,783	2,394	2,510	229	126	5	(2)	-	-	-
With investment credit	7,413	(2)	(2)	363	2,669	1,728	2,124	200	119	5	(2)	-	-	-
With foreign tax credit	129	-	-	-	(2)	-	53	(2)	(2)	1	(2)	-	-	-
With distributions to stockholders except in own stock	3,035	284	(2)	(2)	918	628	870	101	68	2	(2)	-	-	-
With inventories	16,310	1,302	667	1,366	6,961	2,873	2,761	242	124	6	(2)	-	-	-
							(Thousand dollars)							
Total assets	7,189,181	63,629	47,801	113,965	913,942	854,179	2,318,427	846,045	1,271,426	278,502	(2)	-	-	-
Inventories	2,274,743	4,742	10,071	22,598	271,726	277,528	832,264	338,180	424,096	46,956	(2)	-	-	-
Current assets other than inventories	3,516,191	34,242	24,923	46,589	444,615	407,354	1,090,600	368,830	631,624	126,051	(2)	-	-	-
Depreciable assets	1,223,038	16,925	10,701	36,566	190,700	160,871	363,581	115,125	156,522	78,914	(2)	-	-	-
Current liabilities	3,091,990	15,486	14,951	38,531	367,476	407,913	1,043,416	412,344	540,836	121,713	(2)	-	-	-
Net worth	3,155,785	28,337	24,683	54,029	385,925	320,163	1,007,158	333,127	553,814	118,075	(2)	-	-	-
Cost of property used for investment credit	147,249	509	238	4,225	22,953	18,424	54,989	13,857	12,606	5,703	(2)	-	-	-
Total receipts	16,854,000	36,465	52,503	157,211	2,084,744	2,183,316	5,956,304	1,855,344	2,736,770	479,127	(2)	-	-	-
Business receipts	16,465,002	24,205	47,543	147,316	2,019,435	2,128,693	5,833,217	1,817,627	2,686,204	469,778	(2)	-	-	-
Cost of sales and operations	12,939,756	14,672	24,725	88,526	1,415,020	1,592,268	4,623,764	1,468,497	2,215,456	380,867	(2)	-	-	-
Taxes paid	141,072	506	656	2,022	24,822	21,381	47,117	15,263	19,015	3,296	(2)	-	-	-
Depreciation	130,654	1,045	772	3,635	23,134	18,277	42,830	9,790	14,466	6,507	(2)	-	-	-
Net income	661,018	4,316	4,207	8,385	81,192	76,059	223,458	66,122	126,300	15,482	(2)	-	-	-
Deficit	86,896	5,189	2,312	3,068	26,352	9,210	28,265	4,160	1,970	2,438	(2)	-	-	-
Income subject to tax	601,789	1,838	2,077	7,046	64,975	63,298	207,294	60,428	123,909	15,483	(2)	-	-	-
Income tax	245,082	343	469	1,844	17,217	19,712	85,406	27,219	58,753	7,436	(2)	-	-	-
Investment credit	4,491	(2)	(2)	79	513	558	1,951	549	661	136	(2)	-	-	-
Foreign tax credit	1,173	-	-	-	(2)	-	147	(2)	(2)	38	(2)	-	-	-
Distributions to stockholders except in own stock	79,235	2,769	(2)	(2)	6,046	5,577	39,673	6,809	11,847	339	(2)	-	-	-
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE														
Number of returns:														
With and without net income	107,140	15,756	6,939	9,905	36,302	16,000	18,915	2,063	1,105	95	40	11	5	4
With net income	78,802	6,267	3,937	6,250	28,409	13,664	17,224	1,888	1,021	86	37	11	4	4
With income subject to tax	61,282	3,927	2,703	4,383	21,362	11,106	15,006	1,680	981	79	36	11	4	4
With investment credit	35,675	437	728	1,379	11,062	7,915	11,671	1,459	903	73	32	9	3	4
With foreign tax credit	419	(2)	-	-	(2)	(2)	120	53	68	14	12	4	3	2
With distributions to stockholders except in own stock	15,702	551	380	782	4,707	2,999	4,972	751	477	47	23	7	3	3
With inventories	81,273	5,927	4,026	6,452	30,236	14,388	17,202	1,865	1,029	88	40	11	5	4
							(Thousand dollars)							
Total assets	43,021,653	400,955	292,816	517,335	4,272,373	4,308,761	12,718,146	4,406,974	7,346,312	1,973,444	2,314,176	1,540,046	1,856,883	1,073,432
Inventories	12,690,545	48,342	43,572	109,794	1,220,850	1,300,075	4,168,127	1,498,993	2,367,532	639,638	580,122	263,527	155,720	294,253
Current assets other than inventories	19,641,797	222,839	156,278	241,476	2,037,294	2,018,928	5,852,100	2,047,935	3,247,689	922,987	1,019,971	708,846	769,205	396,249
Depreciable assets	8,692,462	61,358	80,860	127,048	1,071,512	1,080,549	2,735,129	744,688	1,299,168	347,293	441,861	362,283	119,022	221,691
Current liabilities	19,056,359	116,209	105,396	179,047	1,694,154	1,790,973	5,735,030	2,083,516	3,378,207	959,688	1,077,848	576,780	731,506	628,005
Net worth	18,512,525	165,813	117,137	232,088	1,944,010	1,958,509	5,604,491	1,914,138	3,086,657	762,814	857,197	554,806	980,077	334,788
Cost of property used for investment credit	631,581	4,704	4,125	7,972	91,001	81,207	193,857	53,474	92,387	22,729	26,161	16,015	8,830	29,119
Total receipts	124,135,568	157,451	284,540	761,182	9,444,967	11,542,962	38,390,524	14,199,978	21,491,207	6,474,192	6,184,927	3,661,080	3,303,132	8,239,426
Business receipts	122,291,667	118,639	254,429	726,297	9,247,471	11,367,324	37,816,439	14,013,620	21,203,734	6,413,298	6,104,786	3,565,838	3,258,325	8,201,467
Cost of sales and operations	103,251,754	75,692	140,937	433,940	6,741,733	8,982,777	31,433,034	12,039,216	18,269,346	5,628,728	5,581,224	3,151,488	3,046,730	7,726,909
Taxes paid	1,285,345	3,729	5,119	13,497	126,052	127,337	430,672	169,942	271,517	59,488	36,625	17,500	11,016	12,851
Depreciation	672,387	4,786	6,077	11,711	97,370	96,059	220,828	55,240	86,793	23,043	26,207	22,609	8,619	13,045
Net income	3,009,854	16,382	17,829	38,374	317,938	311,211	939,543	306,377	569,134	155,826	106,097	86,348	40,408	104,387
Deficit	393,239	37,195	22,173	27,648	88,321	43,648	71,517	50,813	21,956	6,901	7,711	-	15,356	-
Income subject to tax	2,637,521	11,190	13,509	25,212	242,892	250,726	822,455	272,506	536,731	140,682	101,663	77,722	40,407	101,826
Income tax	1,061,864	2,836	3,028	6,210	63,321	76,304	318,688	120,916	249,791	66,990	48,503	37,301	19,144	48,832
Investment credit	23,621	40	95	129	2,156	2,524	7,191	2,291	4,214	1,027	1,024	474	555	1,901
Foreign tax credit	16,360	(2)	-	-	(2)	(2)	2,269	3,254	3,119	1,357	1,229	4,553	230	114
Distributions to stockholders except in own stock	405,974	6,273	1,574	5,758	42,065	39,736	95,979	41,094	83,753	33,034	24,542	14,261	9,129	8,776

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE NOT ALLOCABLE														
Number of returns:														
With and without net income	2,364	843	451	419	479	(2)	90	(2)	(2)	2	-	-	-	-
With net income	1,351	333	217	267	390	(2)	90	(2)	(2)	-	-	-	-	-
With income subject to tax	870	(2)	(2)	(2)	357	(2)	38	(2)	(2)	-	-	-	-	-
With investment credit	497	(2)	(2)	(2)	(2)	(2)	35	(2)	(2)	-	-	-	-	-
With foreign tax credit	(2)	-	(2)	-	-	-	(2)	-	-	-	-	-	-	-
With distributions to stockholders except in own stock	124	-	(2)	(2)	(2)	(2)	(2)	-	-	2	-	-	-	-
With inventories	732	182	(2)	(2)	(2)	(2)	89	(2)	(2)	2	-	-	-	-
		(Thousand dollars)												
Total assets	249,213	14,690	14,010	15,738	55,963	(2)	59,634	(2)	(2)	61,891	-	-	-	-
Inventories	53,228	178	(2)	(2)	(2)	(2)	18,909	(2)	(2)	17,373	-	-	-	-
Current assets other than inventories	106,568	7,750	4,772	5,688	26,048	(2)	30,452	(2)	(2)	15,633	-	-	-	-
Depreciable assets	49,229	1,341	1,451	4,941	11,041	(2)	7,644	(2)	(2)	16,944	-	-	-	-
Current liabilities	100,321	3,681	3,601	8,916	17,839	(2)	33,246	(2)	(2)	19,362	-	-	-	-
Net worth	105,252	8,430	9,136	3,987	21,307	(2)	20,926	(2)	(2)	30,811	-	-	-	-
Cost of property used for investment credit	2,478	25	30	182	964	(2)	354	(2)	(2)	642	-	-	-	-
Total receipts	624,787	10,953	16,720	29,080	108,962	(2)	164,845	(2)	(2)	189,781	-	-	-	-
Business receipts	607,291	5,116	16,195	28,801	107,092	(2)	162,203	(2)	(2)	188,356	-	-	-	-
Cost of sales and operations	458,182	2,032	3,461	6,218	47,729	(2)	140,897	(2)	(2)	175,698	-	-	-	-
Taxes paid	7,425	164	367	701	1,205	(2)	2,851	(2)	(2)	888	-	-	-	-
Depreciation	5,197	230	287	894	1,839	(2)	632	(2)	(2)	882	-	-	-	-
Net income	18,279	2,348	881	1,692	7,462	(2)	3,854	(2)	(2)	-	-	-	-	-
Deficit	7,901	692	1,743	2,726	1,094	(2)	-	-	-	1,111	-	-	-	-
Income subject to tax	15,710	(2)	(2)	(2)	7,209	(2)	3,104	(2)	(2)	-	-	-	-	-
Income tax	4,876	(2)	(2)	(2)	2,133	(2)	1,270	(2)	(2)	-	-	-	-	-
Investment credit	89	(2)	(2)	(2)	(2)	(2)	17	(2)	(2)	-	-	-	-	-
Foreign tax credit	(2)	-	(2)	-	-	-	(2)	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	753	-	(2)	(2)	(2)	(2)	(2)	-	-	346	-	-	-	-
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE														
Number of returns:														
With and without net income	287,591	31,064	28,181	48,378	124,422	29,052	23,295	2,130	918	59	50	18	16	8
With net income	189,142	8,392	12,680	27,200	92,750	24,488	20,673	1,986	837	53	42	18	16	7
With income subject to tax	135,924	4,711	7,969	17,476	66,576	18,969	17,490	1,817	784	52	40	18	15	7
With investment credit	83,577	1,228	2,665	7,548	39,848	14,381	15,298	1,708	769	52	40	18	15	7
With foreign tax credit	214	-	-	(2)	112	(2)	(2)	(2)	(2)	3	1	2	4	6
With distributions to stockholders except in own stock	32,836	924	1,104	3,480	15,803	5,494	4,844	704	370	39	36	14	16	8
With inventories	255,512	16,244	23,137	43,718	118,407	28,045	22,802	2,102	908	58	49	18	16	8
		(Thousand dollars)												
Total assets	68,094,142	563,346	673,825	1,825,401	12,398,176	7,324,617	13,118,960	4,140,335	5,947,669	1,892,829	2,767,758	1,928,057	4,584,775	10,928,394
Inventories	22,442,514	92,593	179,868	573,205	4,303,761	2,712,279	5,201,974	1,533,004	1,851,741	471,970	762,211	639,252	1,323,662	2,796,994
Current assets other than inventories	24,361,864	210,246	174,470	518,324	4,207,687	2,637,106	4,446,522	1,430,275	2,079,037	839,264	869,029	524,632	1,383,972	5,041,300
Depreciable assets	23,855,436	191,388	316,275	829,350	4,706,942	2,315,891	3,888,758	1,207,004	2,119,185	725,016	1,163,561	938,960	2,169,153	3,283,953
Current liabilities	23,965,018	155,599	196,955	612,350	4,120,952	2,714,991	5,574,635	1,734,263	2,032,668	432,304	760,927	545,888	1,128,469	3,955,017
Net worth	31,052,636	201,009	220,324	699,243	5,770,907	3,426,406	5,640,527	1,879,494	2,730,831	977,331	1,374,465	1,040,676	2,319,314	4,772,109
Cost of property used for investment credit	1,857,162	19,107	29,033	62,922	330,512	185,280	286,289	78,277	172,224	62,140	105,500	66,907	147,869	311,102
Total receipts	188,200,772	351,523	1,077,863	3,641,394	29,657,484	20,590,850	46,851,138	14,838,654	17,538,294	4,191,161	7,615,931	5,925,211	12,041,341	23,879,928
Business receipts	183,924,517	305,837	1,041,154	3,553,507	29,100,430	20,180,975	45,958,488	14,536,835	17,066,407	4,071,701	7,435,833	5,851,827	11,903,373	22,918,150
Cost of sales and operations	135,432,385	191,985	621,134	2,152,576	19,320,207	14,967,019	36,836,017	11,780,417	12,959,461	2,872,931	5,329,176	4,240,219	8,575,103	15,586,140
Taxes paid	2,495,487	10,292	31,060	89,281	533,660	271,994	445,394	134,596	214,502	63,808	117,437	89,604	176,572	317,287
Depreciation	1,967,145	12,339	26,986	69,712	409,093	199,921	330,664	102,535	164,539	51,281	96,721	64,861	173,078	265,415
Net income	5,036,325	18,882	25,065	92,239	885,768	535,972	935,033	325,609	450,459	129,323	210,572	197,345	295,810	934,248
Deficit	984,236	65,570	59,010	105,496	255,135	77,498	88,640	12,635	32,187	1,134	10,250	-	-	276,681
Income subject to tax	4,345,557	9,553	14,384	53,765	640,589	411,823	794,985	291,262	418,954	123,897	202,462	193,563	259,433	930,887
Income tax	1,738,015	2,169	2,821	11,775	163,566	125,545	295,670	128,490	194,390	58,983	95,405	91,374	123,498	444,329
Investment credit	84,996	93	198	852	9,358	6,502	12,230	4,144	9,312	3,770	5,753	5,610	9,080	18,094
Foreign tax credit	34,978	-	-	(2)	135	(2)	(2)	(2)	(2)	22	9	248	1,719	29,608
Distributions to stockholders except in own stock	1,076,470	6,423	3,779	17,833	132,259	81,167	116,406	41,282	65,391	22,003	43,606	49,716	123,525	373,080

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES														
Number of returns:														
With and without net income	29,250	2,988	1,961	4,284	13,781	4,007	2,070	122	36	-	-	1	-	-
With net income	19,262	576	730	2,386	10,122	3,500	1,802	112	33	-	-	1	-	-
With income subject to tax	13,407	277	394	1,318	7,173	2,595	1,504	112	33	-	-	1	-	-
With investment credit	8,709	(2)	(2)	368	4,398	2,188	1,402	108	33	-	-	1	-	-
With foreign tax credit	78	-	-	-	(2)	(2)	(2)	-	-	-	-	1	-	-
With distributions to stockholders except in own stock	4,219	(2)	(2)	423	2,164	804	593	57	20	-	-	1	-	-
With inventories	26,223	1,396	1,682	3,970	13,127	3,852	2,039	120	36	-	-	1	-	-
	(Thousand dollars)													
Total assets	5,954,367	60,790	66,385	205,200	1,779,772	1,350,565	1,623,192	414,549	362,753	-	-	91,161	-	-
Inventories	2,180,404	13,149	27,487	83,706	721,913	501,042	552,139	120,103	112,354	-	-	48,511	-	-
Current assets other than inventories	2,363,204	20,109	18,209	64,880	636,640	552,056	695,667	179,989	175,081	-	-	20,573	-	-
Depreciable assets	1,557,578	21,526	18,121	68,740	497,711	339,178	393,503	121,156	60,933	-	-	36,710	-	-
Current liabilities	2,070,112	13,709	21,913	69,734	555,168	488,639	611,675	144,329	129,727	-	-	35,218	-	-
Net worth	2,982,274	27,532	29,322	91,663	937,599	661,531	798,090	229,537	161,894	-	-	45,106	-	-
Cost of property used for investment credit	97,645	266	923	2,152	25,347	22,452	31,493	9,781	3,313	-	-	1,918	-	-
Total receipts	11,920,921	23,861	76,026	323,898	3,382,420	2,800,475	3,637,271	831,665	574,917	-	-	270,388	-	-
Business receipts	11,659,795	20,784	74,086	317,503	3,319,169	2,740,737	3,555,487	810,147	552,015	-	-	269,867	-	-
Cost of sales and operations	8,931,336	16,028	50,107	216,068	2,419,762	2,131,438	2,818,268	625,777	439,448	-	-	214,440	-	-
Taxes paid	168,037	798	1,563	7,667	57,296	39,412	42,058	10,680	5,794	-	-	2,769	-	-
Depreciation	121,717	1,205	1,607	4,982	38,473	26,574	31,642	10,406	4,789	-	-	2,039	-	-
Net income	354,983	1,077	1,325	7,018	87,129	76,984	108,378	34,839	21,794	-	-	16,439	-	-
Deficit	88,371	6,616	5,422	15,314	34,714	12,884	11,580	1,498	343	-	-	-	-	-
Income subject to tax	281,987	268	885	3,328	58,790	56,155	90,662	34,049	21,535	-	-	16,315	-	-
Income tax	97,642	39	190	645	13,838	16,128	33,685	15,456	9,851	-	-	7,810	-	-
Investment credit	2,875	(2)	(2)	25	464	537	1,137	472	158	-	-	82	-	-
Foreign tax credit	3	-	-	-	(2)	(2)	(2)	-	-	-	-	1	-	-
Distributions to stockholders except in own stock	50,224	(2)	(2)	767	15,745	12,098	11,913	3,284	2,046	-	-	3,887	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES														
Number of returns:														
With and without net income	16,902	2,606	1,031	2,195	6,976	1,768	1,881	229	157	22	18	6	8	5
With net income	12,089	939	640	1,324	5,428	1,645	1,696	220	142	22	15	6	8	4
With income subject to tax	9,600	573	423	880	4,329	1,415	1,587	208	132	22	14	6	7	4
With investment credit	6,443	(2)	204	354	2,625	1,193	1,498	196	132	22	14	6	7	4
With foreign tax credit	10	-	-	-	-	-	(2)	-	1	-	-	-	4	3
With distributions to stockholders except in own stock	2,477	(2)	(2)	180	1,135	324	510	124	83	13	12	5	8	5
With inventories	14,725	1,433	801	1,796	6,703	1,726	1,838	213	157	22	17	6	8	5
	(Thousand dollars)													
Total assets	21,582,650	51,238	33,100	104,607	781,483	554,385	1,599,666	762,485	1,759,405	1,054,557	1,538,041	1,076,282	3,153,664	9,113,737
Inventories	5,830,862	8,956	10,011	40,240	328,143	205,055	576,330	224,316	547,545	243,405	369,441	291,800	876,721	2,108,899
Current assets other than inventories	9,295,718	20,528	10,026	28,028	212,948	166,948	544,940	286,032	640,019	561,999	597,857	348,112	1,103,216	4,775,065
Depreciable assets	7,075,813	18,863	14,840	45,051	290,075	221,282	637,046	291,279	603,466	329,543	565,419	500,768	1,317,330	2,240,851
Current liabilities	6,777,975	13,043	10,786	39,312	254,194	183,290	518,508	216,826	498,784	225,543	396,557	253,416	772,504	3,395,212
Net worth	9,835,537	21,223	12,393	41,943	400,911	270,092	853,421	453,660	864,910	467,499	726,863	625,350	1,459,940	3,637,332
Cost of property used for investment credit	559,122	2,896	2,441	6,670	31,210	27,965	54,990	21,106	40,554	31,919	55,662	19,515	73,241	190,953
Total receipts	38,678,829	29,247	39,482	168,824	1,680,569	1,282,414	4,066,640	1,625,844	3,385,108	1,646,219	2,996,752	1,971,062	5,663,064	14,123,604
Business receipts	37,019,009	23,857	38,320	163,722	1,651,442	1,259,048	3,941,794	1,563,543	3,236,890	1,588,325	2,863,362	1,942,591	5,577,005	13,169,110
Cost of sales and operations	23,636,528	14,366	25,100	110,143	1,109,037	854,359	2,705,706	1,029,984	2,160,455	1,084,848	1,819,095	1,217,293	3,584,305	7,921,837
Taxes paid	695,055	867	747	3,494	28,449	20,714	61,336	26,141	57,519	27,513	65,434	48,227	120,225	234,389
Depreciation	546,878	1,478	1,633	3,393	31,410	21,978	58,346	23,196	39,369	20,168	49,388	28,845	98,205	169,469
Net income	1,638,068	1,444	1,962	4,737	61,858	45,585	165,280	73,902	127,057	59,197	109,002	85,131	166,069	736,844
Deficit	339,175	6,709	2,654	8,084	14,044	3,627	13,630	1,441	7,494	-	4,811	-	-	276,681
Income subject to tax	1,561,132	1,056	1,034	3,246	49,215	40,319	154,601	63,153	116,571	57,833	106,375	83,767	150,445	733,517
Income tax	715,686	280	242	724	13,204	12,910	65,876	28,940	54,907	27,488	49,736	40,097	71,843	349,439
Investment credit	31,185	(2)	13	77	748	991	3,027	1,069	2,379	2,191	3,125	2,504	4,732	10,319
Foreign tax credit	31,149	-	-	-	-	-	(2)	-	5	-	-	-	1,719	29,425
Distributions to stockholders except in own stock	485,009	(2)	(2)	640	11,234	6,784	16,868	9,294	16,759	10,319	21,472	26,610	70,517	294,304

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES														
Number of returns:														
With and without net income	21,167	1,338	1,238	2,770	8,484	3,166	3,595	292	222	18	24	9	8	3
With net income	13,192	277	472	1,250	5,183	2,510	2,994	255	196	16	19	9	8	3
With income subject to tax	9,332	179	318	690	3,518	1,774	2,425	188	187	15	18	9	8	3
With investment credit	6,089	(2)	(2)	296	1,991	1,227	1,998	185	186	15	18	9	8	3
With foreign tax credit	(2)	-	-	-	-	-	-	(2)	-	1	-	-	-	3
With distributions to stockholders except in own stock	2,152	(2)	(2)	(2)	588	590	505	100	85	12	18	6	8	3
With inventories	18,605	450	938	2,215	7,938	3,040	3,453	291	219	17	24	9	8	3
							(Thousand dollars)							
Total assets	7,978,654	18,577	20,406	80,472	418,979	426,255	979,893	305,094	877,508	236,263	790,598	578,841	1,431,111	1,814,657
Inventories	2,546,665	1,008	2,983	11,453	103,666	115,395	282,418	83,851	259,269	79,160	259,894	212,532	446,941	688,095
Current assets other than inventories	1,699,095	4,240	5,980	20,149	108,688	111,418	289,779	79,188	216,867	59,456	159,549	96,790	280,756	266,235
Depreciable assets	4,706,632	10,964	10,712	47,096	278,053	241,456	581,619	166,105	525,390	137,557	466,927	345,828	851,823	1,043,102
Current liabilities	2,582,495	2,417	7,345	32,193	130,752	145,125	383,477	131,800	317,973	69,102	246,893	199,648	355,965	559,805
Net worth	4,146,987	142	4,399	20,690	175,816	182,913	417,370	119,437	390,398	138,852	421,068	281,751	859,374	1,134,777
Cost of property used for investment credit	465,280	1,576	1,392	5,347	25,696	24,603	56,144	10,537	49,257	12,486	41,677	41,788	74,628	120,149
Total receipts	42,343,032	15,721	46,512	207,539	2,071,964	2,251,505	6,991,282	1,934,284	4,920,091	1,238,497	3,516,412	3,014,624	6,378,277	9,756,324
Business receipts	42,077,945	14,582	45,054	202,683	2,054,256	2,232,327	6,954,001	1,922,274	4,881,093	1,216,458	3,489,347	2,990,462	6,326,368	9,749,040
Cost of sales and operations	33,337,553	10,409	28,015	141,285	1,572,173	1,796,424	5,631,664	1,564,642	3,921,491	961,066	2,732,019	2,323,264	4,990,798	7,664,303
Taxes paid	404,448	310	687	3,895	29,616	25,352	59,806	16,410	49,784	10,273	35,673	33,397	56,347	82,898
Depreciation	411,865	836	932	4,249	23,656	19,822	52,247	15,657	44,970	11,630	37,349	29,698	74,873	95,946
Net income	737,213	136	890	3,733	27,996	36,284	91,757	27,682	69,041	21,092	62,609	68,848	129,741	197,404
Deficit	67,013	4,247	1,661	4,425	19,226	9,615	13,085	3,287	5,656	372	5,439	-	-	-
Income subject to tax	658,269	54	519	2,361	17,106	23,740	74,099	19,140	66,369	19,999	61,574	66,950	108,988	197,370
Income tax	292,487	1	86	645	4,263	6,449	25,167	8,105	30,381	9,496	29,293	32,056	51,655	94,890
Investment credit	24,313	(2)	(2)	75	426	533	2,173	713	2,818	553	2,105	2,769	4,348	7,775
Foreign tax credit	(2)	-	-	-	-	-	-	(2)	-	(4)	-	-	-	183
Distributions to stockholders except in own stock	199,975	(2)	(2)	(2)	2,891	4,009	13,577	7,779	7,582	3,653	14,906	12,894	53,008	78,776
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS														
Number of returns:														
With and without net income	47,346	4,040	2,437	3,842	16,009	8,545	10,915	1,234	324	-	-	-	-	-
With net income	31,887	796	819	1,910	10,588	6,604	9,696	1,166	308	-	-	-	-	-
With income subject to tax	24,043	441	567	1,197	7,496	4,812	8,135	1,107	288	-	-	-	-	-
With investment credit	17,487	(2)	237	508	4,645	3,525	7,201	1,023	277	-	-	-	-	-
With foreign tax credit	(2)	-	-	-	-	-	(2)	(2)	(2)	-	-	-	-	-
With distributions to stockholders except in own stock	6,076	187	(2)	181	1,686	1,460	2,067	310	95	-	-	-	-	-
With inventories	42,843	1,882	1,654	3,380	15,246	8,345	10,787	1,228	321	-	-	-	-	-
							(Thousand dollars)							
Total assets	11,600,120	95,231	83,863	149,902	1,536,401	1,726,159	5,231,355	1,766,445	1,010,764	-	-	-	-	-
Inventories	5,371,486	12,044	22,714	49,732	573,222	847,109	2,630,580	831,945	404,140	-	-	-	-	-
Current assets other than inventories	3,378,757	44,595	23,110	42,136	483,501	494,364	1,381,683	540,509	368,859	-	-	-	-	-
Depreciable assets	2,715,110	20,061	30,370	53,244	476,008	403,919	1,178,297	371,449	181,762	-	-	-	-	-
Current liabilities	5,532,058	26,578	21,130	52,621	582,744	768,281	2,676,780	917,294	486,630	-	-	-	-	-
Net worth	4,361,970	41,982	31,819	53,225	618,737	671,486	1,873,420	662,866	408,435	-	-	-	-	-
Cost of property used for investment credit	169,258	2,186	2,989	2,268	38,368	23,147	70,642	19,608	10,050	-	-	-	-	-
Total receipts	47,769,926	38,408	97,647	295,652	4,192,255	6,240,138	23,488,560	8,594,380	4,822,886	-	-	-	-	-
Business receipts	46,978,533	32,352	91,697	287,756	4,107,721	6,130,183	23,127,219	8,458,041	4,743,564	-	-	-	-	-
Cost of sales and operations	40,270,190	24,776	64,541	202,501	3,220,160	5,180,600	20,035,670	7,384,018	4,157,924	-	-	-	-	-
Taxes paid	355,398	917	1,777	5,242	55,163	52,903	160,371	51,542	27,483	-	-	-	-	-
Depreciation	232,018	1,135	2,464	4,692	38,261	33,936	100,933	33,804	16,793	-	-	-	-	-
Net income	668,500	2,637	2,757	4,729	74,715	86,863	296,387	120,286	80,126	-	-	-	-	-
Deficit	150,514	9,061	6,755	19,312	46,362	29,331	33,804	3,980	1,909	-	-	-	-	-
Income subject to tax	552,837	1,178	1,680	2,435	51,299	61,951	245,036	114,432	74,826	-	-	-	-	-
Income tax	191,563	247	367	469	12,567	15,642	80,546	48,313	33,412	-	-	-	-	-
Investment credit	5,466	(2)	20	25	646	547	2,713	1,003	512	-	-	-	-	-
Foreign tax credit	(2)	-	-	-	-	-	(2)	(2)	(2)	-	-	-	-	-
Distributions to stockholders except in own stock	72,355	1,597	(2)	545	6,522	12,463	35,282	7,860	7,766	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES														
Number of returns:														
With and without net income	30,147	2,797	3,132	5,942	14,696	2,210	1,236	75	46	8	5	-	-	-
With net income	21,973	730	1,634	3,662	12,666	1,991	1,167	71	41	6	5	-	-	-
With income subject to tax	16,553	418	849	2,631	9,857	1,659	1,036	57	35	6	5	-	-	-
With investment credit	8,449	(2)	200	1,003	5,127	1,102	813	55	35	6	5	-	-	-
With foreign tax credit	32	-	-	-	(2)	(2)	-	-	1	1	1	-	-	-
With distributions to stockholders except in own stock	4,085	(2)	216	397	2,730	377	266	29	27	7	3	-	-	-
With inventories	27,575	1,541	2,735	5,813	14,018	2,119	1,219	73	44	8	5	-	-	-
		(Thousand dollars)												
Total assets	4,754,863	37,852	86,895	241,600	1,515,644	612,891	1,007,258	241,351	426,155	277,145	308,072	-	-	-
Inventories	1,899,733	12,479	38,620	124,499	711,258	259,880	369,216	79,106	140,089	78,632	85,954	-	-	-
Current assets other than inventories	1,741,623	11,926	24,689	74,102	541,090	246,244	411,475	100,682	150,669	100,244	80,502	-	-	-
Depreciable assets	1,140,384	5,572	18,233	52,152	333,709	140,502	226,304	71,868	131,103	87,736	73,205	-	-	-
Current liabilities	1,550,260	12,928	28,246	87,502	489,395	209,589	374,513	85,382	127,984	57,024	77,697	-	-	-
Net worth	2,562,029	11,009	31,527	116,951	837,467	335,075	541,081	130,332	224,128	181,454	153,005	-	-	-
Cost of property used for investment credit	78,127	382	1,528	5,016	17,677	9,117	19,218	4,709	9,338	7,159	3,983	-	-	-
Total receipts	10,590,745	31,972	123,430	445,383	3,538,531	1,459,716	2,253,532	546,906	933,644	518,147	739,484	-	-	-
Business receipts	10,303,565	29,956	117,413	437,770	3,477,891	1,426,079	2,179,846	524,154	889,849	497,190	723,417	-	-	-
Cost of sales and operations	6,651,061	20,870	73,922	276,612	2,202,616	911,880	1,377,136	324,690	569,376	347,788	546,171	-	-	-
Taxes paid	167,694	526	2,354	7,667	56,850	21,973	32,039	9,462	16,955	9,897	9,971	-	-	-
Depreciation	93,476	606	1,490	4,653	30,842	12,191	17,833	4,934	9,808	6,040	5,079	-	-	-
Net income	391,221	1,224	3,719	11,521	148,855	58,744	76,725	18,176	27,600	17,688	26,969	-	-	-
Deficit	52,820	6,400	8,139	8,396	19,336	3,260	2,349	285	4,342	313	-	-	-	-
Income subject to tax	325,305	898	2,319	7,562	119,651	48,773	69,162	15,598	22,927	15,870	22,545	-	-	-
Income tax	114,353	202	596	1,633	32,013	15,921	27,733	7,157	10,811	7,592	10,695	-	-	-
Investment credit	3,914	(2)	38	45	785	574	1,103	226	511	399	233	-	-	-
Foreign tax credit	15	-	-	-	(2)	(2)	-	-	(4)	4	9	-	-	-
Distributions to stockholders except in own stock	64,920	(2)	789	2,492	25,855	5,551	13,272	1,738	5,493	5,283	4,215	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES														
Number of returns:														
With and without net income	28,738	2,531	2,689	4,311	15,181	2,792	1,151	51	31	1	-	-	-	-
With net income	19,760	735	1,210	2,388	11,718	2,538	1,100	45	25	1	-	-	-	-
With income subject to tax	13,735	317	741	1,464	8,161	2,048	946	37	20	1	-	-	-	-
With investment credit	6,883	(2)	(2)	371	4,171	1,398	724	37	20	1	-	-	-	-
With foreign tax credit	(2)	-	-	-	-	(2)	-	-	1	-	-	-	-	-
With distributions to stockholders except in own stock	3,227	(2)	(2)	455	1,712	493	310	24	14	-	-	-	-	-
With inventories	25,875	1,400	2,182	3,946	14,516	2,656	1,093	50	31	1	-	-	-	-
		(Thousand dollars)												
Total assets	4,714,373	42,113	61,001	179,017	1,834,646	966,871	1,014,373	200,253	384,203	31,896	-	-	-	-
Inventories	1,608,373	8,870	19,784	66,884	669,100	320,893	349,235	60,723	103,327	9,557	-	-	-	-
Current assets other than inventories	2,307,783	19,557	27,721	77,412	843,460	467,731	516,063	107,927	228,703	19,209	-	-	-	-
Depreciable assets	822,625	6,751	14,477	38,024	353,451	167,796	152,872	29,617	57,769	1,868	-	-	-	-
Current liabilities	1,722,428	11,920	18,626	60,481	672,937	334,304	415,564	80,053	119,577	8,966	-	-	-	-
Net worth	2,143,135	21,349	29,289	77,608	828,627	492,234	442,376	83,905	149,513	18,234	-	-	-	-
Cost of property used for investment credit	40,821	451	291	617	16,820	9,527	8,294	1,540	3,207	74	-	-	-	-
Total receipts	9,382,633	27,589	99,700	328,706	3,711,588	1,990,236	2,153,238	376,836	615,051	79,689	-	-	-	-
Business receipts	8,993,361	25,949	96,651	320,050	3,604,790	1,916,016	2,042,999	356,247	559,453	71,206	-	-	-	-
Cost of sales and operations	5,936,461	15,596	61,546	200,217	2,365,893	1,288,715	1,376,623	236,423	338,962	52,486	-	-	-	-
Taxes paid	139,797	551	2,052	5,970	59,449	26,248	26,366	5,448	13,309	404	-	-	-	-
Depreciation	73,518	610	1,499	3,749	34,696	14,469	11,990	2,017	4,293	195	-	-	-	-
Net income	306,182	1,472	2,624	9,013	118,848	70,562	67,147	11,630	20,604	4,282	-	-	-	-
Deficit	64,424	5,103	5,558	8,517	31,731	5,302	4,452	553	3,208	-	-	-	-	-
Income subject to tax	229,794	954	2,008	4,404	83,909	51,945	55,322	8,786	18,222	4,244	-	-	-	-
Income tax	74,357	209	429	886	20,788	16,078	21,406	3,997	8,624	1,940	-	-	-	-
Investment credit	1,104	(2)	(2)	(4)	223	294	334	60	189	4	-	-	-	-
Foreign tax credit	(2)	-	-	-	-	(2)	-	-	(4)	-	-	-	-	-
Distributions to stockholders except in own stock	42,674	(2)	(2)	2,396	15,540	11,519	7,718	954	4,289	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES														
Number of returns:														
With and without net income	49,774	6,788	9,883	13,185	17,102	2,219	527	21	41	7	1	-	-	-
With net income	27,153	1,801	4,308	7,210	11,451	1,847	472	21	37	5	1	-	-	-
With income subject to tax	18,312	957	3,091	4,682	7,658	1,481	379	21	37	5	1	-	-	-
With investment credit	11,680	353	1,229	2,613	5,723	1,345	353	21	37	5	1	-	-	-
With foreign tax credit	(2)	-	-	-	(2)	(2)	-	-	(2)	1	-	-	-	-
With distributions to stockholders except in own stock	3,460	148	316	732	1,691	451	88	(2)	19	4	1	-	-	-
With inventories	42,284	3,627	8,033	11,743	16,109	2,179	524	22	39	7	1	-	-	-
	(Thousand dollars)													
Total assets	3,627,184	102,485	196,640	408,260	1,347,130	485,359	325,442	103,552	378,648	230,437	49,231	-	-	-
Inventories	237,048	3,593	10,388	26,703	76,137	33,206	18,864	3,076	27,995	25,381	11,705	-	-	-
Current assets other than inventories	900,957	24,900	31,530	71,852	293,848	146,157	100,937	25,873	103,322	87,399	15,139	-	-	-
Depreciable assets	3,126,757	65,944	161,587	368,363	1,289,876	425,614	267,437	59,982	314,742	147,503	25,709	-	-	-
Current liabilities	1,060,819	36,472	44,985	100,672	418,802	166,979	102,408	32,338	89,935	52,989	15,239	-	-	-
Net worth	1,327,910	17,970	44,487	120,812	409,986	207,064	120,808	32,248	210,162	137,592	26,781	-	-	-
Cost of property used for investment credit	232,496	6,506	15,572	28,529	86,929	30,956	14,307	4,712	35,106	8,484	1,395	-	-	-
Total receipts	9,279,555	94,619	374,612	962,094	3,805,578	1,511,887	863,361	156,881	909,254	494,931	106,338	-	-	-
Business receipts	9,065,374	82,345	364,242	944,101	3,742,459	1,483,929	841,083	150,249	865,194	486,435	105,337	-	-	-
Cost of sales and operations	4,285,384	42,986	183,487	450,715	1,692,041	678,733	406,261	68,539	433,036	270,060	59,526	-	-	-
Taxes paid	291,491	4,281	17,348	36,367	122,476	42,072	22,920	4,413	25,420	13,619	2,575	-	-	-
Depreciation	255,909	3,717	13,196	29,953	106,768	37,277	21,245	5,019	25,329	11,515	1,890	-	-	-
Net income	302,105	3,371	6,749	22,617	108,143	58,504	30,323	9,242	41,324	18,682	3,150	-	-	-
Deficit	113,610	12,692	16,840	24,442	47,881	6,202	3,359	270	1,475	449	-	-	-	-
Income subject to tax	233,443	1,279	3,986	12,680	75,518	46,053	24,045	9,006	40,157	17,569	3,150	-	-	-
Income tax	81,268	229	650	2,677	19,436	15,786	9,574	4,215	18,771	8,469	1,461	-	-	-
Investment credit	8,403	20	77	375	2,992	1,899	590	275	1,575	503	97	-	-	-
Foreign tax credit	(2)	-	-	-	(2)	(2)	-	-	(2)	18	-	-	-	-
Distributions to stockholders except in own stock	59,540	895	1,234	3,669	16,658	14,136	8,218	(2)	8,699	2,191	1,485	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES														
Number of returns:														
With and without net income	63,793	7,700	5,759	11,798	32,105	4,345	1,917	104	58	3	2	2	-	-
With net income	43,653	2,500	2,816	7,057	25,531	3,853	1,743	94	52	3	2	2	-	-
With income subject to tax	30,873	1,534	1,561	4,614	18,360	3,185	1,478	85	49	3	2	2	-	-
With investment credit	17,817	294	475	2,035	11,167	2,403	1,309	81	46	3	2	2	-	-
With foreign tax credit	(2)	-	-	(2)	(2)	-	(2)	(2)	1	-	-	1	-	-
With distributions to stockholders except in own stock	7,087	262	174	998	4,072	995	505	48	26	3	2	2	-	-
With inventories	57,095	4,375	5,112	10,804	30,662	4,128	1,846	103	58	3	2	2	-	-
	(Thousand dollars)													
Total assets	7,813,772	148,891	125,332	440,935	3,174,001	1,202,132	1,334,820	342,117	719,424	62,531	81,816	181,773	-	-
Inventories	2,738,841	31,665	47,881	165,912	1,116,218	429,699	421,973	127,397	240,635	35,835	35,217	86,409	-	-
Current assets other than inventories	2,660,214	63,622	33,079	134,879	1,084,423	452,188	505,364	109,569	190,994	10,957	15,982	59,157	-	-
Depreciable assets	2,685,996	37,027	47,833	153,874	1,184,615	376,144	450,355	93,523	233,861	20,809	32,301	55,654	-	-
Current liabilities	2,644,125	36,086	43,924	165,310	1,011,015	418,784	490,188	124,465	253,526	18,680	24,541	57,606	-	-
Net worth	3,663,967	56,339	36,935	171,202	1,561,000	606,011	593,429	164,798	305,336	33,700	46,748	88,469	-	-
Cost of property used for investment credit	213,010	4,756	3,897	12,323	88,248	37,513	31,186	6,274	20,326	2,018	2,783	3,686	-	-
Total receipts	18,083,498	86,588	218,145	906,025	7,257,229	3,054,479	3,385,611	752,147	1,283,514	213,678	256,945	669,137	-	-
Business receipts	17,680,009	73,631	211,458	876,856	7,125,686	2,992,656	3,305,685	732,960	1,245,713	212,087	254,370	648,907	-	-
Cost of sales and operations	12,270,307	45,093	132,791	553,068	4,726,816	2,124,870	2,476,869	529,352	867,178	156,683	172,365	485,222	-	-
Taxes paid	271,365	1,802	4,532	18,966	124,035	43,320	40,373	10,364	16,876	2,102	3,784	5,211	-	-
Depreciation	230,076	2,573	4,140	13,834	104,724	33,674	36,231	7,429	18,444	1,733	3,015	4,279	-	-
Net income	632,966	7,379	4,861	28,819	257,768	102,446	98,675	29,593	59,274	8,382	8,842	26,927	-	-
Deficit	106,660	13,855	11,981	16,955	41,130	7,277	6,381	1,321	7,760	-	-	-	-	-
Income subject to tax	498,449	3,791	1,775	17,749	184,900	82,887	82,058	26,839	54,719	8,382	8,818	26,531	-	-
Income tax	168,765	949	210	4,096	47,406	26,631	31,683	12,196	25,965	3,998	4,220	11,411	-	-
Investment credit	7,652	50	25	230	3,074	1,127	1,153	326	1,099	120	193	255	-	-
Foreign tax credit	(2)	-	-	(2)	(2)	-	(2)	(2)	2,061	-	-	247	-	-
Distributions to stockholders except in own stock	101,350	3,004	892	6,617	37,621	14,607	9,558	7,955	12,686	557	1,528	6,325	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE NOT ALLOCABLE														
Number of returns:														
With and without net income	474	276	(2)	139		-	(2)	(2)	(2)	-	-	-	-	-
With net income	173	(2)	(2)	(2)		-	(2)	(2)	(2)	-	-	-	-	-
With income subject to tax	69	(2)	(2)	(2)		-	-	(2)	(2)	-	-	-	-	-
With investment credit	(2)	(2)	-	(2)		-	-	(2)	(2)	-	-	-	-	-
With foreign tax credit	-	-	-	-		-	-	-	-	-	-	-	-	-
With distributions to stockholders except in own stock	(2)	(2)	-	(2)		-	-	(2)	(2)	-	-	-	-	-
With inventories	287	(2)	-	139		-	(2)	(2)	(2)	-	-	-	-	-
		(Thousand dollars)												
Total assets	68,159	6,169	(2)	25,528		-	(2)	(2)	(2)	-	-	-	-	-
Inventories	29,102	(2)	-	8,180		-	(2)	(2)	(2)	-	-	-	-	-
Current assets other than inventories	14,513	769	(2)	7,975		-	(2)	(2)	(2)	-	-	-	-	-
Depreciable assets	24,541	4,680	(2)	6,250		-	(2)	(2)	(2)	-	-	-	-	-
Current liabilities	24,746	2,446	-	10,470		-	(2)	(2)	(2)	-	-	-	-	-
Net worth	28,827	3,463	(2)	5,913		-	(2)	(2)	(2)	-	-	-	-	-
Cost of property used for investment credit	1,403	88	-	(2)		-	(2)	(2)	(2)	-	-	-	-	-
Total receipts	151,633	3,518	(2)	20,623		-	(2)	(2)	(2)	-	-	-	-	-
Business receipts	146,926	2,381	(2)	20,082		-	(2)	(2)	(2)	-	-	-	-	-
Cost of sales and operations	113,565	1,861	(2)	13,676		-	(2)	(2)	(2)	-	-	-	-	-
Taxes paid	2,202	240	(2)	339		-	(2)	(2)	(2)	-	-	-	-	-
Depreciation	1,688	179	(2)	470		-	(2)	(2)	(2)	-	-	-	-	-
Net income	5,087	(2)	(2)	(2)		-	(2)	(2)	(2)	-	-	-	-	-
Deficit	1,649	887	-	762		-	-	-	-	-	-	-	-	-
Income subject to tax	4,341	(2)	(2)	(2)		-	-	(2)	(2)	-	-	-	-	-
Income tax	1,894	(2)	(2)	(2)		-	-	(2)	(2)	-	-	-	-	-
Investment credit	(2)	(2)	-	(2)		-	-	(2)	(2)	-	-	-	-	-
Foreign tax credit	-	-	-	-		-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	(2)	(2)	-	(2)		-	-	(2)	(2)	-	-	-	-	-
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE														
Number of returns:														
With and without net income	6,158	1,902	492	836	1,797	614	474	30	(2)	4	1	-	-	-
With net income	3,379	355	189	578	1,253	550	415	27	(2)	3	1	-	-	-
With income subject to tax	2,070	182	(2)	296	815	313	312	22	(2)	3	1	-	-	-
With investment credit	1,215	(2)	(2)	(2)	486	263	280	22	(2)	3	-	-	-	-
With foreign tax credit	(2)	-	-	-	-	-	(2)	-	(2)	-	1	-	-	-
With distributions to stockholders except in own stock	782	(2)	(2)	(2)	326	129	131	(2)	(2)	-	1	-	-	-
With inventories	4,528	705	389	676	1,716	576	423	30	(2)	4	1	-	-	-
		(Thousand dollars)												
Total assets	1,284,838	48,798	18,599	35,958	205,757	161,887	326,772	90,588	(2)	120,855	191,235	-	-	-
Inventories	417,584	3,712	4,677	10,715	68,452	60,543	113,897	30,961	(2)	43,357	59,336	-	-	-
Current assets other than inventories	415,926	25,355	3,063	11,767	76,496	65,520	123,810	31,215	(2)	25,720	20,717	-	-	-
Depreciable assets	374,611	5,667	8,188	11,397	64,870	42,291	105,708	28,352	(2)	56,283	18,137	-	-	-
Current liabilities	415,248	10,518	3,498	12,918	64,057	52,385	137,015	33,564	(2)	31,567	41,452	-	-	-
Net worth	614,216	17,844	5,341	11,918	104,661	89,810	134,462	37,813	(2)	52,153	123,423	-	-	-
Cost of property used for investment credit	26,566	100	81	427	2,861	4,802	8,773	2,145	(2)	3,613	1,761	-	-	-
Total receipts	2,898,709	10,975	18,643	63,225	459,432	447,050	977,630	220,326	(2)	321,279	172,037	-	-	-
Business receipts	2,834,250	8,562	18,051	62,040	447,043	438,566	960,344	216,149	(2)	315,283	164,352	-	-	-
Cost of sales and operations	2,152,350	5,703	9,473	41,384	314,835	326,861	746,556	176,432	(2)	251,006	119,541	-	-	-
Taxes paid	41,085	229	414	1,255	8,580	6,723	10,578	2,748	(2)	2,625	2,099	-	-	-
Depreciation	30,188	266	399	1,187	5,441	3,934	9,694	1,770	(2)	3,814	1,109	-	-	-
Net income	68,920	1,139	319	2,191	13,301	11,971	22,183	5,290	(2)	6,382	1,118	-	-	-
Deficit	17,629	2,991	1,634	1,865	4,541	1,134	4,359	605		500	-	-	-	-
Income subject to tax	49,947	951	(2)	1,298	7,397	7,265	15,670	5,115	(2)	6,365	983	-	-	-
Income tax	18,640	202	(2)	304	2,213	2,097	5,823	2,339	(2)	3,062	412	-	-	-
Investment credit	631	(2)	(2)	(2)	51	81	177	74	(2)	105	-	-	-	-
Foreign tax credit	(2)	-	-	-	-	-	(2)	-	(2)	-	402	-	-	-
Distributions to stockholders except in own stock	16,140	(2)	(2)	(2)	1,815	1,917	5,351	(2)	(2)	-	5,429	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE[1]														
Number of returns:														
With and without net income	388,428	226,353	58,243	44,734	44,900	6,478	5,845	827	816	112	74	22	17	7
With net income	243,113	116,612	43,504	34,967	36,185	5,403	4,869	680	680	104	68	20	14	7
With income subject to tax	196,846	90,759	36,046	28,636	31,233	4,741	4,185	547	537	73	55	18	9	7
With investment credit	48,356	6,886	5,966	9,448	17,413	3,843	3,644	502	501	69	51	18	8	7
With foreign tax credit	1,689	281	304	186	346	92	152	63	147	45	42	16	8	7
With distributions to stockholders except in own stock	56,097	19,036	8,178	8,211	14,526	2,766	2,396	381	450	70	55	13	13	2
With inventories	3,818	1,294	436	592	1,011	262	180	17	19	3	2	2	-	-
		(Thousand dollars)												
Total assets	955,901,862	17,871,694	12,594,684	18,531,248	85,282,677	54,838,459	146,379,946	68,808,374	179,149,462	64,880,922	94,810,301	56,279,500	73,081,467	83,393,128
Inventories	356,583	30,830	11,855	23,538	58,600	31,267	62,125	11,841	53,499	6,307	10	66,711	-	-
Current assets other than inventories	481,362,036	5,225,367	4,108,539	8,536,987	52,925,581	32,253,167	72,318,463	33,431,642	94,408,376	35,211,367	56,541,038	32,993,221	49,696,537	3,711,751
Depreciable assets	60,551,620	7,034,436	6,375,724	7,300,401	15,044,204	4,709,421	7,925,654	2,622,613	4,096,925	2,142,004	1,000,290	967,959	767,821	564,168
Current liabilities	576,095,568	3,761,463	3,244,884	6,638,159	56,108,144	43,085,746	115,792,980	52,370,917	125,936,776	41,901,308	53,013,193	26,882,619	45,755,089	1,604,290
Net worth	136,700,764	6,665,416	4,088,638	5,215,968	13,577,156	6,119,507	16,537,362	8,470,592	26,566,164	11,445,521	17,329,412	6,645,398	9,463,934	4,575,696
Cost of property used for investment credit	1,311,494	37,891	36,195	59,045	151,682	70,924	162,964	66,453	218,536	106,300	168,439	46,769	150,222	36,074
Total receipts	110,465,502	1,763,557	2,076,276	3,137,504	9,245,618	4,501,706	11,912,601	5,821,022	17,161,063	7,640,395	11,313,123	7,766,507	11,587,771	16,538,359
Business receipts	61,370,561	688,634	993,050	1,631,287	4,221,536	1,623,958	4,156,471	2,289,452	8,022,247	4,564,191	6,891,388	5,539,604	8,144,302	12,604,441
Cost of sales and operations	30,086,411	137,777	160,816	265,869	919,719	490,448	1,373,456	880,573	3,690,250	2,294,097	3,812,652	3,282,312	4,783,386	7,995,056
Taxes paid	3,677,855	254,405	224,179	277,669	581,648	195,087	400,434	164,625	420,421	171,874	227,297	171,670	279,382	309,164
Depreciation	2,845,406	261,957	256,760	317,384	658,702	207,185	364,955	123,724	226,139	69,850	87,343	79,657	95,906	95,844
Net income	12,509,473	354,126	416,955	561,079	1,355,276	550,418	1,437,456	733,360	2,354,305	923,764	1,336,302	417,791	1,242,641	826,000
Deficit	1,665,096	449,302	124,557	129,463	326,572	127,892	246,806	56,936	128,797	22,238	23,393	6,335	22,805	-
Income subject to tax	7,757,359	276,286	340,359	438,399	1,088,926	411,375	978,661	414,923	1,097,384	387,663	597,238	371,301	565,652	789,192
Income tax	3,114,990	58,077	80,418	115,214	356,721	157,699	405,533	182,628	491,530	178,073	275,517	174,509	260,263	378,808
Investment credit	55,679	213	974	1,787	5,637	2,996	6,790	2,699	10,216	4,576	7,025	2,151	8,294	2,321
Foreign tax credit	143,250	42	387	140	2,490	695	7,868	3,054	39,373	2,709	19,074	9,230	40,775	17,413
Distributions to stockholders except in own stock	5,924,388	153,591	98,508	140,356	365,581	175,521	599,093	364,632	2,038,131	446,720	934,432	214,056	361,234	32,533
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES[1]														
Number of returns:														
With and without net income	15,423	660	640	2,020	7,879	2,019	1,682	242	234	27	13	4	3	-
With net income	14,036	282	510	1,864	7,382	1,911	1,585	229	227	26	13	4	3	-
With income subject to tax	13,323	192	476	1,786	7,120	1,823	1,475	207	203	21	13	4	3	-
With investment credit	10,785	(2)	186	1,069	5,833	1,747	1,444	204	202	21	13	4	3	-
With foreign tax credit	176	-	-	(2)	(2)	8	31	28	57	19	12	4	3	-
With distributions to stockholders except in own stock	11,387	(2)	268	1,421	6,342	1,644	1,297	171	164	21	12	4	3	-
With inventories	9	-	-	-	-	2	3	-	1	1	2	-	-	-
		(Thousand dollars)												
Total assets	444,072,165	104,981	622,369	3,385,990	40,618,543	29,591,255	70,224,026	35,141,176	105,147,384	38,789,107	47,849,798	27,597,784	44,999,752	-
Inventories	4,436	-	-	-	-	8	58	-	31	4,329	10	-	-	-
Current assets other than inventories	368,281,806	88,858	568,458	3,215,980	37,513,782	26,297,126	57,312,567	26,861,952	76,177,201	28,144,171	43,377,459	25,868,628	42,855,624	-
Depreciable assets	6,192,847	6,786	9,242	39,467	606,327	478,946	1,076,889	482,790	1,412,968	658,275	540,491	369,225	511,441	-
Current liabilities	399,520,885	63,421	525,383	2,993,722	36,650,816	26,922,269	63,727,548	31,594,134	94,215,210	34,999,675	42,736,426	24,190,558	40,901,723	-
Net worth	34,316,182	38,394	91,066	371,175	3,630,019	2,301,131	5,325,512	2,646,286	7,803,982	2,903,466	3,816,450	2,512,928	2,875,773	-
Cost of property used for investment credit	645,855	1,106	2,096	5,271	45,619	31,669	81,568	35,916	131,912	79,266	108,211	15,917	107,304	-
Total receipts	20,500,944	7,954	24,132	151,996	1,901,273	1,414,410	3,383,475	1,693,179	4,971,280	1,800,611	2,152,744	1,103,231	1,896,659	-
Business receipts	2,581,660	6,400	7,171	17,338	207,226	154,033	370,026	197,777	562,125	219,286	356,000	165,163	319,115	-
Cost of sales and operations	20,526	-	-	-	22	28	1,766	1,847	1,828	14,429	586	-	20	-
Taxes paid	569,783	199	936	4,398	55,856	40,895	95,072	46,722	132,357	44,351	56,092	28,454	64,451	-
Depreciation	465,730	515	537	3,695	53,983	38,950	81,769	34,429	92,630	37,447	43,341	24,077	54,357	-
Net income	2,363,669	712	4,147	28,088	274,712	173,196	375,806	190,998	570,228	161,210	203,907	143,632	237,033	-
Deficit	59,148	1,169	2,356	2,482	16,898	5,636	16,699	2,271	6,083	5,554	-	-	-	-
Income subject to tax	2,228,288	532	4,045	27,217	266,615	164,802	350,036	175,588	523,624	145,035	194,535	139,283	236,976	-
Income tax	973,438	160	868	6,238	87,054	66,911	155,469	80,669	242,043	66,162	89,523	65,102	113,239	-
Investment credit	34,197	(2)	2	128	2,097	1,753	4,079	1,720	7,037	3,597	5,848	865	7,071	-
Foreign tax credit	52,171	-	-	(2)	(2)	48	221	175	1,345	1,054	7,206	5,249	36,559	-
Distributions to stockholders except in own stock	1,167,550	(2)	854	7,484	102,345	61,115	137,985	76,393	255,576	91,852	161,270	131,096	141,477	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS[1]														
Number of returns:														
With and without net income	51,775	27,189	5,482	6,828	8,564	1,632	1,736	203	127	6	7	1	-	-
With net income	34,167	13,686	4,064	5,596	7,444	1,460	1,610	180	113	6	7	1	-	-
With income subject to tax	29,034	10,449	3,416	4,876	7,036	1,393	1,562	178	110	6	7	1	-	-
With investment credit	10,425	457	757	1,985	4,317	1,187	1,432	173	104	6	6	1	-	-
With foreign tax credit	194	(2)	(2)	(2)	28	(2)	26	7	13	1	5	1	-	-
With distributions to stockholders except in own stock	7,458	3,208	489	973	2,098	306	296	43	38	2	4	1	-	-
With inventories	267	(2)	(2)	(2)	41	(2)	12	-	6	-	-	1	-	-
	(Thousand dollars)													
Total assets	177,966,925	2,456,387	1,632,593	3,197,111	19,677,912	16,964,224	55,563,966	22,161,537	33,615,555	6,549,952	11,579,588	4,568,100	-	-
Inventories	51,731	(2)	(2)	(2)	1,589	(2)	4,197	-	9,613	-	-	35,287	-	-
Current assets other than inventories	50,697,365	1,415,932	1,031,469	2,343,782	8,934,341	3,775,625	9,496,140	3,608,495	8,176,286	2,750,580	6,733,734	2,430,981	-	-
Depreciable assets	3,294,987	188,987	140,416	106,061	350,303	276,400	921,419	383,124	474,085	73,839	80,044	300,309	-	-
Current liabilities	136,665,857	712,832	844,419	1,530,101	14,617,533	14,600,912	48,574,373	18,897,189	25,258,482	4,620,698	6,712,962	296,356	-	-
Net worth	13,573,666	1,060,779	265,724	821,216	2,364,441	999,180	2,364,713	1,107,885	2,394,560	516,424	1,257,551	421,193	-	-
Cost of property used for investment credit	122,969	6,213	1,705	2,828	14,750	13,004	32,688	12,805	19,608	4,859	5,162	9,347	-	-
Total receipts	12,664,751	136,545	201,585	492,769	1,821,526	1,138,322	3,542,551	1,410,631	2,216,182	391,274	818,605	494,761	-	-
Business receipts	3,409,441	36,931	83,945	180,266	581,212	201,006	532,658	240,984	534,320	181,591	360,510	476,018	-	-
Cost of sales and operations	317,494	1,596	2,385	3,266	16,600	8,144	27,219	6,552	60,838	-	11,051	179,843	-	-
Taxes paid	260,619	9,387	7,235	15,541	43,418	21,930	64,731	28,523	42,428	6,090	12,435	8,901	-	-
Depreciation	174,838	6,824	3,509	7,879	22,809	15,741	46,379	17,866	24,332	3,261	4,886	21,352	-	-
Net income	1,276,549	35,463	38,854	100,565	258,502	100,058	286,067	91,726	182,018	41,940	122,922	18,434	-	-
Deficit	221,076	93,571	18,692	24,267	30,044	11,868	21,717	7,158	13,759	-	-	-	-	-
Income subject to tax	1,130,964	27,063	32,397	79,933	234,607	80,868	272,880	87,214	151,196	41,846	105,513	17,447	-	-
Income tax	446,517	5,623	7,963	22,882	79,759	29,736	111,329	40,489	71,295	19,881	49,506	8,054	-	-
Investment credit	3,754	14	1	16	278	387	1,005	431	746	210	186	480	-	-
Foreign tax credit	13,899	(2)	(2)	(2)	238	(2)	777	831	1,921	293	9,270	249	-	-
Distributions to stockholders except in own stock	391,984	25,490	6,320	22,457	44,922	18,286	58,434	19,746	89,618	21,105	64,821	20,785	-	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES[1]														
Number of returns:														
With and without net income	3,829	1,565	388	642	872	152	159	29	20	1	1	-	-	-
With net income	2,295	500	313	453	709	128	144	26	20	1	1	-	-	-
With income subject to tax	1,745	298	219	354	591	119	123	21	18	1	1	-	-	-
With investment credit	892	(2)	(2)	193	398	(2)	112	19	17	1	1	-	-	-
With foreign tax credit	60	-	(2)	-	(2)	(2)	(2)	(2)	4	1	1	-	-	-
With distributions to stockholders except in own stock	501	(2)	(2)	(2)	165	(2)	57	14	12	-	1	-	-	-
With inventories	(2)	-	(2)	-	(2)	(2)	-	-	-	-	-	-	-	-
	(Thousand dollars)													
Total assets	8,438,302	97,353	61,539	105,894	643,426	297,839	1,224,773	1,103,425	3,050,786	391,797	1,461,470	-	-	-
Inventories	(2)	-	(2)	-	(2)	(2)	-	-	-	-	-	-	-	-
Current assets other than inventories	6,545,879	45,176	48,440	75,515	500,355	232,938	901,443	891,059	2,452,456	353,614	1,044,883	-	-	-
Depreciable assets	181,127	6,380	5,014	6,370	27,669	9,460	39,175	28,085	50,512	2,377	6,085	-	-	-
Current liabilities	6,577,352	25,728	43,786	58,085	417,036	191,053	827,763	812,934	2,545,408	353,346	1,302,213	-	-	-
Net worth	1,155,200	46,748	14,993	36,443	176,257	68,315	266,776	127,491	244,369	19,383	154,425	-	-	-
Cost of property used for investment credit	24,436	247	3	224	1,322	564	3,731	3,192	11,329	915	2,909	-	-	-
Total receipts	1,689,388	11,339	13,983	44,064	173,440	101,928	320,188	195,703	506,714	90,328	231,701	-	-	-
Business receipts	514,033	4,542	6,170	14,441	52,580	40,087	111,644	75,405	209,164	-	-	-	-	-
Cost of sales and operations	30,452	330	57	155	1,012	8,591	6,766	13,541	-	-	-	-	-	-
Taxes paid	48,846	402	358	1,273	4,602	2,723	10,059	7,138	14,088	2,374	5,829	-	-	-
Depreciation	16,368	303	206	668	2,402	796	3,291	2,544	4,148	605	1,405	-	-	-
Net income	262,447	1,793	3,127	5,118	24,941	10,803	48,578	42,521	57,785	8,584	59,197	-	-	-
Deficit	27,152	6,540	2,492	2,774	6,538	800	6,800	1,208	-	-	-	-	-	-
Income subject to tax	239,925	713	2,621	3,611	19,888	9,119	43,986	38,620	53,626	8,557	59,184	-	-	-
Income tax	106,336	157	557	1,072	6,695	3,620	19,050	17,815	24,939	4,029	28,402	-	-	-
Investment credit	1,070	(2)	(2)	(4)	38	(2)	169	59	530	62	177	-	-	-
Foreign tax credit	534	-	(2)	-	(2)	(2)	(2)	(2)	87	87	144	-	-	-
Distributions to stockholders except in own stock	34,116	(2)	(2)	(2)	2,797	(2)	7,516	10,399	6,994	-	4,843	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES[1]														
Number of returns:														
With and without net income	23,279	18,628	1,532	1,177	1,245	255	300	58	68	9	6	-	1	-
With net income	14,135	10,185	1,273	957	1,080	223	281	57	63	9	6	-	1	-
With income subject to tax	10,160	7,390	939	691	819	140	145	19	13	2	1	-	1	-
With investment credit	667	285	(2)	(2)	132	47	49	12	9	-	1	-	-	-
With foreign tax credit	567	(2)	(2)	62	170	37	45	8	8	-	-	-	-	-
With distributions to stockholders except in own stock	5,794	3,282	683	520	766	159	255	54	61	7	6	-	1	-
With inventories	15	(2)	-	(2)	3	(2)	4	1	1	1	-	-	-	-
		(Thousand dollars)												
Total assets	48,728,944	1,891,383	776,299	1,027,011	3,273,227	1,620,288	6,513,111	4,329,336	14,460,395	6,218,845	8,498,625	-	120,424	-
Inventories	9,620	(2)	-	(2)	428	(2)	550	7	6,910	1,366	-	-	-	-
Current assets other than inventories	6,804,310	638,134	279,327	363,978	964,070	425,412	924,039	446,204	1,301,170	448,244	971,487	-	42,245	-
Depreciable assets	2,404,761	171,595	43,258	31,133	176,089	115,527	424,550	231,727	41,000	1,107,089	62,793	-	-	-
Current liabilities	2,628,856	297,264	78,929	129,151	320,995	231,541	359,783	250,023	513,329	250,689	162,651	-	34,501	-
Net worth	38,437,583	1,205,090	548,316	720,886	2,323,091	1,118,730	5,151,306	3,246,124	11,158,800	5,354,420	7,524,897	-	85,923	-
Cost of property used for investment credit	18,624	2,444	332	1,135	4,452	2,477	2,770	767	3,938	6	303	-	-	-
Total receipts	5,236,248	78,496	53,607	83,056	263,279	174,407	626,779	418,248	1,464,779	582,732	781,184	-	709,681	-
Business receipts	300,029	6,404	2,561	8,197	16,762	24,955	44,191	37,173	64,610	32,165	63,011	-	-	-
Cost of sales and operations	108,230	1,002	164	2,560	2,243	14,901	12,146	20,061	36,761	18,392	-	-	-	-
Taxes paid	60,218	4,358	2,598	3,463	8,257	4,036	13,969	7,164	10,075	2,691	3,569	-	38	-
Depreciation	53,095	3,296	1,724	1,492	5,892	4,398	18,162	9,127	2,397	1,751	4,856	-	-	-
Net income	4,137,132	33,472	25,634	39,167	150,208	105,145	426,238	304,920	1,207,981	493,833	641,721	-	708,813	-
Deficit	103,664	57,815	4,601	5,927	21,672	7,654	5,519	3	473	-	-	-	-	-
Income subject to tax	577,886	18,848	11,774	17,112	63,902	33,264	94,093	40,158	137,369	18,816	7,864	-	134,686	-
Income tax	211,427	3,885	2,754	4,321	18,778	10,147	31,660	13,196	57,094	9,107	3,167	-	57,318	-
Investment credit	666	1	(2)	(2)	168	84	88	36	261	-	20	-	-	-
Foreign tax credit	45,898	(2)	(2)	51	1,877	478	6,558	1,922	34,871	-	-	-	-	-
Distributions to stockholders except in own stock	3,254,796	37,392	16,829	19,736	87,784	63,718	307,043	231,739	1,587,707	236,809	588,152	-	77,887	-
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS[1]														
Number of returns:														
With and without net income	4,754	1,086	415	244	1,037	420	859	227	317	65	47	17	13	7
With net income	2,685	565	295	96	589	211	435	143	219	59	41	15	10	7
With income subject to tax	1,748	268	213	71	422	150	269	95	162	40	33	13	5	7
With investment credit	877	63	37	11	233	60	166	71	143	38	30	13	5	7
With foreign tax credit	163	2	-	-	(2)	(2)	13	12	58	23	24	11	5	7
With distributions to stockholders except in own stock	740	37	(2)	2	167	47	149	73	148	37	32	8	9	2
With inventories	4	-	-	-	-	1	-	1	-	1	-	1	-	-
		(Thousand dollars)												
Total assets	202,714,649	166,776	103,824	102,413	824,328	801,794	4,540,671	3,500,662	19,309,537	12,475,789	25,420,820	24,113,616	27,961,291	83,393,128
Inventories	32,076	-	-	-	-	35	-	5	-	612	-	31,424	-	-
Current assets other than inventories	32,540,454	106,444	69,430	54,702	429,946	376,307	1,789,392	1,243,784	5,692,131	3,160,812	4,413,475	4,693,612	6,798,668	3,711,751
Depreciable assets	2,320,987	3,819	4,025	3,248	24,727	21,003	137,197	96,959	354,402	245,757	310,877	298,425	256,380	564,168
Current liabilities	16,313,788	18,860	10,701	5,566	87,995	108,166	553,840	394,819	2,639,982	1,576,058	2,098,941	2,395,705	4,818,865	1,604,290
Net worth	29,825,732	112,379	77,211	71,970	490,953	404,809	1,585,267	896,239	4,347,957	2,473,647	4,576,089	3,711,277	6,502,238	4,575,696
Cost of property used for investment credit	203,405	64	263	450	1,405	1,137	6,462	4,652	21,386	15,235	51,854	21,505	42,918	36,074
Total receipts	54,865,906	9,756	14,975	19,054	267,811	301,135	1,991,547	1,626,597	7,082,966	4,534,871	7,328,889	6,168,515	8,981,431	16,538,359
Business receipts	45,318,874	5,243	11,550	15,285	225,418	261,978	1,757,853	1,455,060	6,172,582	3,973,987	6,111,867	4,898,423	7,825,187	12,604,441
Cost of sales and operations	27,125,074	2,194	1,938	5,498	76,109	101,522	850,914	744,135	3,415,216	2,245,642	3,801,015	3,102,469	4,783,366	7,995,056
Taxes paid	1,164,162	240	744	421	6,325	5,473	42,372	34,351	161,039	105,453	149,372	134,315	214,893	309,164
Depreciation	275,042	159	217	232	2,008	1,434	9,360	6,923	29,622	20,611	32,855	34,228	41,549	95,844
Net income	2,294,638	2,717	2,192	2,276	22,249	17,636	77,489	59,289	249,914	173,801	308,555	255,725	296,795	826,000
Deficit	372,058	5,743	2,888	3,826	31,695	31,232	109,233	28,711	90,404	15,793	23,393	6,335	22,805	-
Income subject to tax	1,835,393	2,154	1,591	1,632	14,935	10,819	40,585	39,426	167,320	129,036	230,142	214,571	193,990	789,192
Income tax	849,810	271	343	532	5,175	4,181	16,549	17,761	72,569	57,643	104,919	101,353	89,706	378,808
Investment credit	6,854	2	(4)	1	4	18	108	134	906	537	794	806	1,223	2,321
Foreign tax credit	29,911	3	-	-	(2)	(2)	17	17	821	1,237	2,454	3,732	4,216	17,413
Distributions to stockholders except in own stock	530,027	242	(2)	25	5,146	2,556	11,825	18,498	75,321	64,190	115,346	62,175	141,870	32,533

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE[1]														
Number of returns:														
With and without net income	25,649	10,131	5,453	5,192	4,331	328	196	(2)	7	2	-	-	-	-
With net income	18,128	5,863	3,872	4,183	3,737	279	180	(2)	6	2	-	-	-	-
With income subject to tax	12,653	4,087	2,402	3,095	2,700	210	146	(2)	6	2	-	-	-	-
With investment credit	4,695	383	712	1,544	1,759	163	121	(2)	6	2	-	-	-	-
With foreign tax credit	68	-	-	(2)	(2)	(2)	(2)	(2)	2	1	-	-	-	-
With distributions to stockholders except in own stock	3,917	963	610	994	1,133	(2)	84	(2)	5	2	-	-	-	-
With inventories	70	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-	-
	(Thousand dollars)													
Total assets	2,934,485	199,906	291,896	496,944	969,745	230,897	437,915	(2)	158,686	94,180	-	-	-	-
Inventories	6,296	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-	-
Current assets other than inventories	1,909,596	117,201	163,148	327,818	675,621	132,112	308,524	(2)	74,805	79,036	-	-	-	-
Depreciable assets	303,153	17,997	35,297	56,350	100,402	28,882	26,477	(2)	14,768	15,500	-	-	-	-
Current liabilities	1,590,404	77,652	148,393	270,028	558,228	115,138	269,907	(2)	64,772	53,129	-	-	-	-
Net worth	1,002,835	80,491	99,828	167,413	332,715	95,202	139,390	(2)	32,569	37,967	-	-	-	-
Cost of property used for investment credit	35,315	1,257	1,418	4,344	8,347	1,265	3,733	(2)	11,208	1,150	-	-	-	-
Total receipts	2,424,038	101,392	197,438	366,221	859,914	224,935	380,113	(2)	118,799	116,978	-	-	-	-
Business receipts	2,325,366	94,858	190,596	351,862	837,709	216,108	363,931	(2)	101,000	114,950	-	-	-	-
Cost of sales and operations	620,892	7,335	12,855	37,374	222,519	101,297	172,314	(2)	41,637	-	-	-	-	-
Taxes paid	45,808	2,460	4,738	8,422	15,216	2,637	5,421	(2)	2,727	3,307	-	-	-	-
Depreciation	36,399	1,805	3,893	7,022	12,256	3,003	2,735	(2)	1,036	3,208	-	-	-	-
Net income	216,646	17,537	21,874	40,505	73,842	12,751	26,939	(2)	8,284	13,513	-	-	-	-
Deficit	31,306	9,526	8,127	3,462	6,887	1,354	115	(2)	1,583	-	-	-	-	-
Income subject to tax	159,968	11,131	12,474	28,625	54,204	11,001	21,698	(2)	5,976	13,490	-	-	-	-
Income tax	53,308	2,396	2,904	7,110	17,343	4,226	9,568	(2)	2,675	6,462	-	-	-	-
Investment credit	687	(4)	25	38	223	17	157	(2)	91	66	-	-	-	-
Foreign tax credit	414	-	-	(2)	(2)	(2)	(2)	(2)	314	38	-	-	-	-
Distributions to stockholders except in own stock	58,931	4,805	4,901	11,327	18,641	(2)	5,652	(2)	2,409	7,112	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE[1]														
Number of returns:														
With and without net income	263,719	167,094	44,333	28,631	20,972	1,672	913	59	43	2	-	-	-	-
With net income	157,667	85,531	33,177	21,818	15,244	1,191	634	39	32	1	-	-	-	-
With income subject to tax	128,183	68,075	28,381	17,763	12,545	906	465	22	25	1	-	-	-	-
With investment credit	20,015	5,610	4,205	4,558	4,741	542	320	18	20	1	-	-	-	-
With foreign tax credit	461	(2)	(2)	(2)	(2)	23	18	-	5	-	-	-	-	-
With distributions to stockholders except in own stock	26,300	11,358	6,069	4,266	3,855	447	258	24	22	1	-	-	-	-
With inventories	3,448	1,125	380	577	950	232	158	15	11	-	-	-	-	-
	(Thousand dollars)													
Total assets	71,046,392	12,954,908	9,106,164	10,215,885	19,275,496	5,332,162	7,875,484	2,517,922	3,407,119	361,252	-	-	-	-
Inventories	250,281	30,229	9,674	19,939	53,769	30,689	57,207	11,829	36,945	-	-	-	-	-
Current assets other than inventories	14,582,626	2,813,622	1,948,267	2,155,212	3,907,466	1,013,647	1,586,358	348,817	534,327	274,910	-	-	-	-
Depreciable assets	45,853,758	6,638,872	6,138,472	7,057,772	13,758,687	3,779,203	5,299,947	1,392,448	1,749,190	39,167	-	-	-	-
Current liabilities	12,798,426	2,565,706	1,593,273	1,651,506	3,455,541	916,667	1,479,766	388,661	699,593	47,713	-	-	-	-
Net worth	18,389,566	4,121,535	2,991,500	3,026,865	4,259,680	1,132,140	1,704,398	429,307	583,927	140,214	-	-	-	-
Cost of property used for investment credit	260,890	26,560	30,378	44,793	75,787	20,808	32,012	6,528	19,155	4,869	-	-	-	-
Total receipts	13,084,227	1,418,075	1,570,556	1,980,344	3,958,375	1,146,569	1,667,948	418,416	800,343	123,601	-	-	-	-
Business receipts	6,921,158	534,256	691,057	1,043,898	2,300,629	725,791	976,168	228,701	378,446	42,212	-	-	-	-
Cost of sales and operations	1,863,743	125,320	143,417	217,016	601,214	255,965	302,331	68,876	133,970	15,634	-	-	-	-
Taxes paid	1,528,419	237,359	207,570	244,151	447,974	117,393	168,810	39,847	57,707	7,608	-	-	-	-
Depreciation	1,823,934	249,055	246,674	296,396	559,352	142,863	203,259	51,394	71,974	2,967	-	-	-	-
Net income	1,958,392	262,432	321,127	345,360	550,822	130,829	196,339	42,505	78,095	30,883	-	-	-	-
Deficit	850,692	274,938	85,401	86,725	212,838	69,348	86,723	17,333	16,495	891	-	-	-	-
Income subject to tax	1,584,935	215,845	275,457	280,269	434,775	101,502	155,383	32,548	58,273	30,883	-	-	-	-
Income tax	474,154	45,585	65,029	73,059	141,917	38,878	61,908	12,074	20,915	14,789	-	-	-	-
Investment credit	8,451	196	944	1,598	2,829	702	1,184	249	645	104	-	-	-	-
Foreign tax credit	423	(2)	(2)	(2)	(2)	74	143	-	14	-	-	-	-	-
Distributions to stockholders except in own stock	486,984	84,819	69,108	79,202	103,946	25,733	70,638	7,380	20,506	25,652	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL SERVICES														
Number of returns:														
With and without net income	188,177	66,566	30,528	31,883	48,433	6,636	3,618	246	223	24	17	3	-	-
With net income	107,440	25,063	16,547	20,575	36,256	5,506	3,054	205	192	22	17	3	-	-
With income subject to tax	75,127	16,532	10,422	14,010	26,645	4,409	2,701	188	182	19	16	3	-	-
With investment credit	44,808	4,914	5,274	8,540	19,511	3,746	2,430	182	174	19	15	3	-	-
With foreign tax credit	431	(2)	(2)	-	167	(2)	73	20	40	10	12	2	-	-
With distributions to stockholders except in own stock	16,027	2,435	1,631	2,855	6,673	1,299	891	115	93	18	14	3	-	-
With inventories	64,956	11,563	11,314	13,354	23,143	3,485	1,813	144	108	18	12	2	-	-
	(Thousand dollars)													
Total assets	33,480,898	2,547,286	1,567,368	2,355,197	8,667,836	3,215,615	5,375,383	1,595,692	4,070,391	1,392,201	2,036,402	657,527	-	-
Inventories	1,585,066	44,152	28,901	69,769	235,036	137,478	203,640	48,695	106,224	258,817	393,892	58,462	-	-
Current assets other than inventories	10,070,217	609,164	384,530	580,711	2,357,781	978,856	1,822,008	522,599	1,370,233	599,943	567,716	276,676	-	-
Depreciable assets	24,091,405	1,751,501	1,218,853	2,088,831	7,588,885	2,529,335	3,882,392	1,003,010	2,458,612	298,957	828,687	442,342	-	-
Current liabilities	10,000,876	712,689	386,515	650,744	2,369,624	1,071,381	1,781,520	419,028	1,389,826	519,824	556,886	142,839	-	-
Net worth	11,006,360	730,202	458,486	706,364	2,714,869	1,084,847	1,671,171	695,967	1,462,016	540,777	747,772	193,889	-	-
Cost of property used for investment credit	1,565,954	113,355	71,657	122,777	453,102	161,453	246,142	72,816	165,091	66,721	63,286	29,554	-	-
Total receipts	38,377,034	816,453	1,182,933	2,374,776	10,470,298	4,679,919	7,261,945	1,741,661	4,511,107	1,713,959	2,741,852	882,131	-	-
Business receipts	36,546,559	534,102	1,101,160	2,272,751	10,071,027	4,525,055	6,997,236	1,657,552	4,251,967	1,659,087	2,620,722	855,900	-	-
Cost of sales and operations	19,851,041	221,078	443,039	967,505	4,996,092	2,483,050	4,094,773	925,648	2,459,733	1,097,404	1,635,685	527,034	-	-
Taxes paid	1,291,461	31,597	46,345	87,739	352,395	139,205	254,345	70,529	146,913	35,430	91,941	35,022	-	-
Depreciation	2,577,766	136,034	103,639	177,092	680,634	261,589	436,127	98,908	318,535	57,902	268,454	38,852	-	-
Net income	2,302,933	116,357	82,439	139,233	602,265	232,642	339,014	123,048	335,661	93,337	170,228	68,709	-	-
Deficit	712,836	151,764	79,367	80,689	223,648	48,297	91,385	15,901	17,915	3,870	-	-	-	-
Income subject to tax	1,836,733	62,429	48,620	96,122	426,408	183,034	286,484	106,841	308,571	87,530	162,577	68,117	-	-
Income tax	699,172	17,133	11,447	23,288	124,551	65,219	121,427	49,700	137,410	40,903	77,110	30,984	-	-
Investment credit	46,887	2,494	1,163	2,496	13,930	5,551	7,539	1,722	5,271	1,219	3,468	2,034	-	-
Foreign tax credit	44,192	(2)	(2)	-	269	(2)	2,364	2,649	8,846	11,403	17,558	142	-	-
Distributions to stockholders except in own stock	376,527	30,470	10,348	15,206	103,499	31,063	49,590	24,567	47,421	17,101	35,016	12,246	-	-
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES														
Number of returns:														
With and without net income	17,118	5,634	2,866	2,907	4,584	701	367	32	23	1	2	1	-	-
With net income	8,931	2,099	1,342	1,798	2,908	491	252	20	17	1	2	1	-	-
With income subject to tax	5,515	1,197	897	1,190	1,731	270	198	16	13	-	2	1	-	-
With investment credit	3,390	460	395	750	1,335	242	179	16	(2)	-	2	1	-	-
With foreign tax credit	40	(2)	-	-	(2)	(2)	(2)	2	5	-	1	1	-	-
With distributions to stockholders except in own stock	1,628	310	(2)	393	657	(2)	60	(2)	(2)	1	2	1	-	-
With inventories	5,436	837	633	854	2,164	572	317	32	23	1	2	1	-	-
	(Thousand dollars)													
Total assets	6,547,585	506,527	295,375	476,756	1,796,480	662,954	1,021,651	295,514	745,372	52,890	435,959	258,107	-	-
Inventories	72,117	3,171	708	3,124	10,220	10,129	11,857	4,234	6,770	3,362	6,984	11,558	-	-
Current assets other than inventories	866,804	63,962	38,264	49,097	220,951	70,060	155,800	47,530	82,798	12,272	81,271	44,799	-	-
Depreciable assets	6,271,905	430,915	304,133	508,911	1,830,091	692,092	948,670	246,678	646,356	29,217	342,171	292,671	-	-
Current liabilities	1,274,066	113,338	50,703	72,927	376,031	150,532	194,010	77,353	128,068	8,530	38,847	63,727	-	-
Net worth	1,652,549	116,033	89,380	106,959	327,522	134,767	272,605	140,803	219,169	15,768	182,291	47,252	-	-
Cost of property used for investment credit	152,308	6,431	6,470	8,811	36,450	17,501	33,403	5,900	10,125	3,550	16,781	6,886	-	-
Total receipts	4,209,821	93,852	128,806	221,463	1,070,027	516,701	827,405	228,621	463,138	80,324	307,682	271,802	-	-
Business receipts	3,785,337	53,213	105,690	206,390	990,052	474,657	763,527	206,858	385,851	77,443	266,045	255,611	-	-
Cost of sales and operations	1,653,299	21,407	42,010	77,331	397,383	216,345	294,701	99,305	143,219	28,988	169,136	163,474	-	-
Taxes paid	240,965	7,430	9,028	14,322	62,188	26,414	48,810	12,720	29,423	2,927	12,757	14,946	-	-
Depreciation	343,619	18,884	16,365	27,149	101,709	36,621	52,654	12,812	35,567	2,256	21,590	18,012	-	-
Net income	205,564	9,153	18,229	16,201	53,501	25,571	29,281	9,333	17,678	605	17,964	8,048	-	-
Deficit	158,797	23,052	13,208	11,829	49,906	17,500	37,317	2,391	3,594	-	-	-	-	-
Income subject to tax	134,834	5,573	5,437	9,057	28,644	16,481	23,121	7,541	15,491	-	15,579	7,910	-	-
Income tax	47,041	1,431	1,373	2,140	8,215	5,293	9,367	3,467	6,917	-	6,584	2,254	-	-
Investment credit	5,443	192	51	272	1,194	419	1,032	283	(2)	-	1,148	542	-	-
Foreign tax credit	1,556	(2)	-	-	(2)	(2)	(2)	1,159	224	-	27	140	-	-
Distributions to stockholders except in own stock	42,550	9,754	(2)	3,377	9,439	(2)	4,151	(2)	(2)	113	4,194	2,462	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: PERSONAL SERVICES														
Number of returns:														
With and without net income	29,967	7,687	6,145	6,668	7,964	1,089	383	19	(2)	1	-	-	-	-
With net income	19,237	2,968	3,402	4,682	6,751	1,040	366	16	(2)	1	-	-	-	-
With income subject to tax	12,466	1,356	1,935	3,043	4,952	814	339	16	(2)	1	-	-	-	-
With investment credit	8,838	568	1,154	1,968	4,051	731	339	16	(2)	1	-	-	-	-
With foreign tax credit	5	-	-	-	-	-	-	1	(2)	-	-	-	-	-
With distributions to stockholders except in own stock	3,205	272	306	755	1,448	304	109	(2)	(2)	1	-	-	-	-
With inventories	14,831	2,123	3,054	3,364	5,239	746	284	14	(2)	1	-	-	-	-
	(Thousand dollars)													
Total assets	2,581,579	89,495	142,475	267,367	989,363	382,417	420,033	57,440	(2)	57,115	-	-	-	-
Inventories	139,704	1,359	5,759	11,855	40,204	23,906	30,918	6,641	(2)	7,177	-	-	-	-
Current assets other than inventories	824,580	17,759	34,005	72,028	339,673	137,827	136,980	15,735	(2)	26,409	-	-	-	-
Depreciable assets	2,219,217	94,457	154,584	259,481	888,945	307,005	307,027	39,325	(2)	38,064	-	-	-	-
Current liabilities	590,255	18,425	37,384	64,679	198,034	100,152	113,340	15,371	(2)	7,358	-	-	-	-
Net worth	1,300,111	20,532	52,326	106,515	544,890	197,634	208,698	27,857	(2)	40,454	-	-	-	-
Cost of property used for investment credit	159,093	6,968	10,973	19,191	57,357	22,774	25,681	2,967	(2)	3,446	-	-	-	-
Total receipts	4,348,563	94,390	226,477	479,442	1,620,760	747,076	702,128	122,767	(2)	98,108	-	-	-	-
Business receipts	4,282,631	89,210	221,086	468,976	1,599,880	736,783	693,930	121,028	(2)	97,946	-	-	-	-
Cost of sales and operations	2,153,559	33,554	95,584	210,882	772,757	378,982	410,430	66,209	(2)	44,613	-	-	-	-
Taxes paid	138,126	2,559	7,822	15,783	54,414	21,630	20,775	3,738	(2)	3,076	-	-	-	-
Depreciation	192,260	9,674	15,360	24,103	70,101	25,487	24,441	3,561	(2)	4,060	-	-	-	-
Net income	234,554	4,757	8,350	20,331	91,221	35,398	34,566	5,476	(2)	12,266	-	-	-	-
Deficit	37,987	9,076	6,925	7,886	9,056	1,925	1,959	1,160	-	-	-	-	-	-
Income subject to tax	180,374	1,950	3,756	13,499	66,390	25,608	31,486	5,336	(2)	12,266	-	-	-	-
Income tax	61,787	401	821	3,090	17,589	8,683	13,188	2,442	(2)	5,967	-	-	-	-
Investment credit	5,937	88	79	447	2,067	1,078	1,240	128	(2)	241	-	-	-	-
Foreign tax credit	51	-	-	-	-	-	-	16	(2)	-	-	-	-	-
Distributions to stockholders except in own stock	36,707	801	1,547	3,087	13,475	6,755	3,915	(2)	(2)	3,519	-	-	-	-
SERVICES: BUSINESS SERVICES														
Number of returns:														
With and without net income	51,991	21,193	7,611	7,436	11,971	2,079	1,503	90	84	13	9	2	-	-
With net income	30,974	8,619	4,664	4,954	9,520	1,711	1,330	80	74	11	9	2	-	-
With income subject to tax	23,225	6,149	3,182	3,666	7,457	1,420	1,181	75	73	11	9	2	-	-
With investment credit	13,417	1,689	1,641	2,215	5,427	1,211	1,072	70	70	11	9	2	-	-
With foreign tax credit	183	(2)	(2)	-	(2)	(2)	22	(2)	16	5	7	1	-	-
With distributions to stockholders except in own stock	4,441	751	494	515	1,735	455	381	48	42	10	8	2	-	-
With inventories	10,630	2,078	1,453	1,816	3,792	831	571	43	32	9	4	1	-	-
	(Thousand dollars)													
Total assets	9,345,349	822,131	509,952	448,686	1,938,195	841,706	1,912,152	598,979	979,723	439,894	454,511	399,420	-	-
Inventories	343,822	12,374	4,657	6,574	58,204	37,318	67,760	19,723	32,625	22,601	35,082	46,904	-	-
Current assets other than inventories	4,195,666	251,354	181,536	187,403	799,497	371,578	920,744	267,922	524,691	238,097	220,967	231,877	-	-
Depreciable assets	5,062,345	567,844	220,922	324,963	1,345,078	518,010	1,033,072	247,058	460,287	119,820	75,620	149,671	-	-
Current liabilities	3,468,706	286,859	133,424	155,951	689,576	337,732	776,525	177,622	471,638	203,644	156,623	79,112	-	-
Net worth	3,262,054	270,841	144,566	161,793	713,274	282,332	601,404	269,895	352,130	146,717	172,465	146,637	-	-
Cost of property used for investment credit	569,974	46,184	26,613	35,111	177,378	61,226	100,408	50,485	37,571	4,307	8,023	22,668	-	-
Total receipts	13,478,805	256,434	290,498	553,646	2,668,308	1,483,660	2,950,217	658,618	1,758,156	924,002	1,324,937	610,329	-	-
Business receipts	13,013,284	143,158	270,999	535,638	2,582,732	1,447,275	2,860,970	631,497	1,717,489	915,853	1,307,384	600,289	-	-
Cost of sales and operations	8,204,395	58,822	105,054	217,366	1,381,746	873,655	1,909,650	404,913	1,181,485	708,104	1,000,040	363,560	-	-
Taxes paid	281,309	6,670	9,171	15,715	65,715	29,996	60,688	12,544	33,555	12,671	14,508	20,076	-	-
Depreciation	654,628	56,492	23,919	38,981	166,098	75,865	150,846	37,594	57,757	18,630	7,606	20,840	-	-
Net income	812,074	56,523	27,913	41,049	172,236	75,383	133,935	40,545	107,982	25,466	70,381	60,661	-	-
Deficit	160,354	49,732	21,409	16,114	38,516	12,167	10,384	2,028	6,134	3,870	-	-	-	-
Income subject to tax	687,130	27,794	20,327	34,189	134,719	64,512	117,453	32,465	101,767	24,936	68,761	60,207	-	-
Income tax	271,865	7,632	4,791	8,586	40,946	23,810	49,351	14,979	48,494	11,893	32,653	28,730	-	-
Investment credit	17,715	1,665	639	823	5,860	2,123	2,711	749	991	128	534	1,492	-	-
Foreign tax credit	11,032	(2)	(2)	-	(2)	(2)	580	(2)	5,480	1,917	1,816	2	-	-
Distributions to stockholders except in own stock	129,481	4,180	3,732	2,579	30,271	7,663	18,842	10,272	18,411	2,269	21,478	9,784	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES														
Number of returns:														
With and without net income	29,410	8,640	5,115	5,888	8,735	695	315	5	15	1	1	-	-	-
With net income	18,008	3,917	2,927	3,532	6,700	635	277	5	13	1	1	-	-	-
With income subject to tax	13,119	2,937	1,881	2,369	5,128	518	268	5	12	-	1	-	-	-
With investment credit	7,494	1,109	917	1,204	3,553	447	247	4	12	-	1	-	-	-
With foreign tax credit	21	-	(2)	-	-	-	(2)	1	2	-	-	-	-	-
With distributions to stockholders except in own stock	1,850	379	264	339	738	57	67	2	3	-	1	-	-	-
With inventories	15,834	2,384	2,945	3,876	5,956	476	183	3	(2)	-	1	-	-	-
	(Thousand dollars)													
Total assets	4,063,972	275,950	200,060	366,065	1,279,386	414,233	623,026	41,345	576,035	19,623	268,249	-	-	-
Inventories	228,414	6,392	10,149	34,519	80,635	27,631	35,991	1,244	(2)	-	1,806	-	-	-
Current assets other than inventories	926,108	65,856	45,946	86,047	355,487	99,790	123,490	7,042	72,326	19,623	50,501	-	-	-
Depreciable assets	3,729,388	208,997	142,482	281,383	1,159,713	368,044	623,890	48,032	618,346	-	278,501	-	-	-
Current liabilities	1,359,282	83,766	58,269	127,105	447,063	170,960	247,125	3,579	176,517	86	44,812	-	-	-
Net worth	1,084,760	89,487	59,768	120,490	402,617	121,725	128,927	10,678	84,083	19,537	47,448	-	-	-
Cost of property used for investment credit	291,592	29,207	10,864	19,993	97,720	26,554	50,231	692	19,630	7,268	29,433	-	-	-
Total receipts	4,289,285	134,721	198,347	434,706	1,775,377	490,873	553,796	37,251	373,037	64,620	226,557	-	-	-
Business receipts	4,065,893	82,232	186,739	415,986	1,717,669	474,324	532,915	36,824	340,217	61,964	217,023	-	-	-
Cost of sales and operations	2,014,884	31,758	75,206	199,444	917,052	245,799	258,092	11,775	155,222	15,335	105,201	-	-	-
Taxes paid	133,501	5,723	6,837	14,528	53,869	12,711	18,922	1,074	7,707	2,799	9,331	-	-	-
Depreciation	684,281	27,781	18,914	39,683	173,038	77,462	120,389	10,486	130,073	24,359	62,096	-	-	-
Net income	213,976	18,337	11,569	19,492	89,535	28,540	19,412	2,101	13,457	270	11,263	-	-	-
Deficit	48,421	9,569	7,109	8,146	17,235	1,607	1,990	-	2,765	-	-	-	-	-
Income subject to tax	164,741	9,825	8,528	14,241	66,886	22,989	18,570	1,996	10,443	-	11,263	-	-	-
Income tax	54,109	2,253	2,102	3,642	18,699	8,425	7,519	939	4,975	-	5,555	-	-	-
Investment credit	7,456	491	179	610	2,729	639	1,063	38	357	-	1,350	-	-	-
Foreign tax credit	1,188	-	(2)	-	-	-	(2)	6	1	-	-	-	-	-
Distributions to stockholders except in own stock	32,676	8,427	1,040	2,213	11,671	2,719	719	601	808	-	4,478	-	-	-
SERVICES: MOTION PICTURES														
Number of returns:														
With and without net income	7,430	2,375	911	1,345	2,344	222	179	23	21	5	5	-	-	-
With net income	3,975	605	500	853	1,658	173	146	14	16	5	5	-	-	-
With income subject to tax	2,887	347	311	587	1,300	168	139	12	15	4	4	-	-	-
With investment credit	1,512	(2)	(2)	254	914	131	99	12	14	4	3	-	-	-
With foreign tax credit	67	(2)	(2)	-	(2)	-	(2)	(2)	(2)	4	4	-	-	-
With distributions to stockholders except in own stock	1,003	(2)	(2)	281	433	(2)	27	(2)	4	3	3	-	-	-
With inventories	1,879	297	388	425	595	56	81	17	11	4	5	-	-	-
	(Thousand dollars)													
Total assets	3,766,198	125,035	41,931	142,307	486,987	189,007	372,901	203,877	554,268	772,202	877,683	-	-	-
Inventories	650,692	4,673	921	2,392	8,129	9,710	17,885	13,070	20,196	223,696	350,020	-	-	-
Current assets other than inventories	1,100,918	41,133	7,957	40,871	152,142	59,558	96,493	55,794	151,200	280,793	214,977	-	-	-
Depreciable assets	1,710,588	79,990	61,529	135,554	439,224	122,866	337,174	145,873	178,256	77,727	132,395	-	-	-
Current liabilities	1,391,053	80,405	9,335	53,540	145,301	92,543	118,903	67,569	219,633	287,220	316,604	-	-	-
Net worth	1,220,711	[3]31,226	10,276	46,953	172,283	52,808	79,920	31,943	223,979	288,207	345,568	-	-	-
Cost of property used for investment credit	100,476	2,661	354	4,162	11,485	7,950	4,292	6,831	8,048	45,644	9,049	-	-	-
Total receipts	3,131,051	20,570	36,668	101,982	552,024	157,545	382,642	180,020	444,541	372,383	882,676	-	-	-
Business receipts	2,906,645	13,523	33,977	98,210	498,926	149,078	364,194	163,766	421,404	333,297	830,270	-	-	-
Cost of sales and operations	1,456,526	6,134	13,708	40,727	249,051	82,204	200,863	90,215	227,984	184,332	361,308	-	-	-
Taxes paid	115,280	796	1,447	4,145	15,801	3,716	7,998	6,796	11,334	7,902	55,345	-	-	-
Depreciation	342,117	2,457	2,837	5,875	28,175	12,343	42,384	16,287	48,143	6,454	177,162	-	-	-
Net income	255,033	4,555	2,410	7,467	50,056	9,054	17,606	10,435	35,299	47,531	70,620	-	-	-
Deficit	50,883	11,501	1,551	2,104	11,529	3,713	8,337	7,869	4,279	-	-	-	-	-
Income subject to tax	211,756	1,985	1,885	5,101	36,241	7,227	14,149	7,264	27,802	43,128	66,974	-	-	-
Income tax	91,612	622	472	1,306	12,576	2,437	5,953	3,176	13,073	19,679	32,318	-	-	-
Investment credit	2,897	(2)	(2)	13	343	327	336	235	447	757	436	-	-	-
Foreign tax credit	27,656	(2)	(2)	-	(2)	-	(2)	(2)	(2)	9,459	15,715	-	-	-
Distributions to stockholders except in own stock	40,132	(2)	(2)	1,536	14,400	(2)	2,119	(2)	1,390	9,489	4,866	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES														
Number of returns:														
With and without net income	21,927	9,211	3,997	3,479	4,385	528	258	46	22	1	-	-	-	-
With net income	9,003	2,971	1,629	1,692	2,153	315	178	43	21	1	-	-	-	-
With income subject to tax	5,357	1,757	895	966	1,304	247	128	39	20	1	-	-	-	-
With investment credit	3,022	482	535	719	929	196	101	39	20	1	-	-	-	-
With foreign tax credit	18	-	-	-	(2)	-	(2)	(2)	-	-	-	-	-	-
With distributions to stockholders except in own stock	1,472	263	(2)	330	501	99	77	24	(2)	1	-	-	-	-
With inventories	8,659	1,716	1,763	1,872	2,895	307	74	15	16	1	-	-	-	-
		(Thousand dollars)												
Total assets	3,502,140	278,448	240,223	359,651	1,090,158	332,518	469,405	310,581	394,101	27,055	-	-	-	-
Inventories	43,922	2,882	3,876	6,214	15,419	4,218	8,085	917	1,771	540	-	-	-	-
Current assets other than inventories	603,528	44,133	37,752	40,693	130,630	66,578	119,017	76,206	83,919	4,600	-	-	-	-
Depreciable assets	3,309,278	185,085	251,343	388,725	1,203,503	313,771	365,370	252,357	320,515	28,609	-	-	-	-
Current liabilities	823,877	63,252	62,653	87,991	245,337	110,073	143,796	36,881	67,294	6,600	-	-	-	-
Net worth	1,091,684	74,672	54,523	77,456	218,009	128,140	161,129	169,560	190,818	17,377	-	-	-	-
Cost of property used for investment credit	129,222	13,702	10,345	24,209	32,668	12,082	14,414	3,937	16,746	1,119	-	-	-	-
Total receipts	3,253,157	94,730	155,255	278,039	919,972	363,836	649,379	313,261	421,252	57,433	-	-	-	-
Business receipts	3,028,327	75,385	142,329	247,470	849,047	344,740	607,590	300,256	404,680	56,830	-	-	-	-
Cost of sales and operations	1,222,880	34,832	52,385	87,309	341,573	147,576	293,817	125,667	122,170	17,551	-	-	-	-
Taxes paid	234,139	4,915	7,515	13,749	46,378	19,165	66,857	29,466	41,468	4,626	-	-	-	-
Depreciation	239,092	12,285	21,153	29,294	91,169	19,492	27,149	16,489	20,486	1,575	-	-	-	-
Net income	227,648	6,581	5,165	15,500	34,141	24,306	52,556	41,438	46,871	1,090	-	-	-	-
Deficit	151,178	22,016	18,129	24,405	57,937	7,214	19,872	1,605	-	-	-	-	-	-
Income subject to tax	170,401	2,141	2,621	5,923	19,679	18,263	36,816	38,649	45,219	1,090	-	-	-	-
Income tax	72,658	456	477	1,300	5,925	7,471	16,800	18,335	21,368	526	-	-	-	-
Investment credit	2,871	33	136	158	577	332	483	203	915	34	-	-	-	-
Foreign tax credit	998	-	-	-	(2)	-	(2)	(2)	-	-	-	-	-	-
Distributions to stockholders except in own stock	42,317	1,358	(2)	1,875	5,509	4,914	14,825	6,655	(2)	255	-	-	-	-
SERVICES: MISCELLANEOUS SERVICES														
Number of returns:														
With and without net income	30,334	11,826	3,883	4,160	8,450	1,322	613	31	47	2	-	-	-	-
With net income	17,312	3,884	2,083	3,064	6,566	1,141	505	27	40	2	-	-	-	-
With income subject to tax	12,558	2,789	1,321	2,189	4,773	972	448	25	39	2	-	-	-	-
With investment credit	7,135	547	610	1,430	3,302	788	393	25	38	2	-	-	-	-
With foreign tax credit	97	-	(2)	-	(2)	(2)	(2)	(2)	(2)	1	-	-	-	-
With distributions to stockholders except in own stock	2,428	369	(2)	242	1,161	269	170	(2)	23	2	-	-	-	-
With inventories	7,687	2,128	1,078	1,147	2,502	497	303	20	10	2	-	-	-	-
		(Thousand dollars)												
Total assets	3,674,075	449,700	137,352	294,365	1,087,267	392,780	556,215	87,956	645,018	23,422	-	-	-	-
Inventories	106,395	13,301	2,831	5,091	22,225	24,566	31,144	2,866	2,930	1,441	-	-	-	-
Current assets other than inventories	1,552,613	124,967	39,070	104,572	359,401	173,465	269,484	52,370	411,135	18,149	-	-	-	-
Depreciable assets	1,788,684	184,213	83,860	189,814	722,331	207,547	267,189	23,687	104,523	5,520	-	-	-	-
Current liabilities	1,093,637	66,644	34,747	88,551	268,282	109,389	187,821	40,653	291,164	6,386	-	-	-	-
Net worth	1,394,491	189,863	47,647	86,198	336,274	167,441	218,488	45,231	290,632	12,717	-	-	-	-
Cost of property used for investment credit	163,289	8,202	6,038	11,300	40,044	13,366	17,713	2,004	63,235	1,387	-	-	-	-
Total receipts	5,666,352	121,756	146,882	305,498	1,863,830	920,228	1,196,378	201,123	793,568	117,089	-	-	-	-
Business receipts	5,464,442	77,381	140,340	300,081	1,832,721	898,198	1,174,110	197,323	728,534	115,754	-	-	-	-
Cost of sales and operations	3,145,498	34,571	59,092	134,446	936,530	538,489	727,220	127,564	489,105	98,481	-	-	-	-
Taxes paid	148,141	3,504	4,525	9,497	54,030	25,573	30,295	4,191	15,097	1,429	-	-	-	-
Depreciation	121,769	8,461	5,091	12,007	50,344	14,319	18,264	1,679	11,036	568	-	-	-	-
Net income	354,084	16,451	8,803	19,193	111,575	34,390	51,658	13,720	92,185	6,109	-	-	-	-
Deficit	105,216	26,818	11,036	10,205	39,469	4,171	11,526	848	1,143	-	-	-	-	-
Income subject to tax	287,497	13,161	6,066	14,112	73,849	27,954	44,889	13,590	87,766	6,110	-	-	-	-
Income tax	100,100	4,338	1,411	3,224	20,601	9,100	19,249	6,362	32,977	2,838	-	-	-	-
Investment credit	4,568	25	76	173	1,160	633	674	86	1,682	59	-	-	-	-
Foreign tax credit	1,711	-	(2)	-	(2)	(2)	(2)	(2)	(2)	27	-	-	-	-
Distributions to stockholders except in own stock	52,664	4,924	(2)	539	18,734	2,546	5,019	(2)	15,100	1,456	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts: Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NATURE OF BUSINESS NOT ALLOCABLE														
Number of returns:														
With and without net income	7,372	6,653	270	190	254	[2]	[2]	-	-	-	-	-	-	-
With net income	1,177	845	[2]	[2]	137	[2]	[2]	-	-	-	-	-	-	-
With income subject to tax	733	540	[2]	[2]	[2]	[2]	[2]	-	-	-	-	-	-	-
With investment credit	[2]	[2]	-	[2]	[2]	[2]	[2]	-	-	-	-	-	-	-
With foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With distributions to stockholders except in own stock	188	[2]	-	[2]	[2]	-	-	-	-	-	-	-	-	-
With inventories	811	547	[2]	[2]	114	[2]	[2]	-	-	-	-	-	-	-
	(Thousand dollars)													
Total assets	160,147	104,361	7,279	13,674	25,081	[2]	[2]	-	-	-	-	-	-	-
Inventories	6,886	1,777	[2]	[2]	1,272	[2]	[2]	-	-	-	-	-	-	-
Current assets other than inventories	63,775	45,397	1,169	4,912	10,247	[2]	[2]	-	-	-	-	-	-	-
Depreciable assets	44,739	18,001	2,636	5,516	13,771	[2]	[2]	-	-	-	-	-	-	-
Current liabilities	43,200	28,103	1,421	6,581	6,230	[2]	[2]	-	-	-	-	-	-	-
Net worth	68,342	43,988	2,120	4,455	11,134	[2]	[2]	-	-	-	-	-	-	-
Cost of property used for investment credit	4,338	2,281	135	901	142	[2]	[2]	-	-	-	-	-	-	-
Total receipts	95,033	14,732	8,664	13,942	45,601	[2]	[2]	-	-	-	-	-	-	-
Business receipts	85,013	7,804	8,585	13,824	42,767	[2]	[2]	-	-	-	-	-	-	-
Cost of sales and operations	42,262	2,710	3,067	6,609	23,668	[2]	[2]	-	-	-	-	-	-	-
Taxes paid	2,297	926	124	239	799	[2]	[2]	-	-	-	-	-	-	-
Depreciation	2,960	866	206	336	1,238	[2]	[2]	-	-	-	-	-	-	-
Net income	10,276	5,550	[2]	[2]	2,552	[2]	[2]	-	-	-	-	-	-	-
Deficit	9,361	7,896	665	357	443	-	-	-	-	-	-	-	-	-
Income subject to tax	4,078	1,700	[2]	[2]	[2]	[2]	[2]	-	-	-	-	-	-	-
Income tax	984	348	[2]	[2]	[2]	[2]	[2]	-	-	-	-	-	-	-
Investment credit	[2]	[2]	-	[2]	[2]	[2]	[2]	-	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	2,847	[2]	-	[2]	[2]	-	-	-	-	-	-	-	-	-

[1]Size of total receipts was used in lieu of size of business receipts to classify statistics for Finance, insurance, and real estate industries.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3]Negative amount.
[4]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division and size of net income or deficit	Returns with net income											Returns without net income				
				Other than Form 1120-S												
								Income tax								
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIAL DIVISIONS																
Total	915,311	1,079,661,387	80,796,801	799,836	162,830	78,827,401	70,838,182	687,484	31,658,246	1,716,283	25,475,659	508,669	50,722	114,939,275	6,906,980	521,794
Under $5,000	387,134	47,945,013	607,941	336,511	39,332	513,076	385,725	261,970	74,377	7,454	156,697	340,416	26,599	24,336,133	390,871	76,968
$5,000 under $10,000	140,548	34,849,126	956,629	120,218	21,344	809,214	659,366	104,113	148,244	17,178	143,406	64,618	6,613	10,350,888	432,678	29,629
$10,000 under $15,000	82,952	29,485,570	987,712	71,091	15,967	842,272	732,438	64,816	168,533	16,723	161,095	30,635	3,955	6,213,779	363,114	17,402
$15,000 under $20,000	58,892	26,278,670	998,314	51,094	12,978	863,158	767,639	47,416	176,436	16,766	143,206	16,971	2,214	4,442,402	286,964	18,928
$20,000 under $25,000	54,075	31,466,593	1,194,745	48,797	12,558	1,076,502	998,035	46,660	232,208	21,546	138,710	11,280	1,542	3,553,690	247,241	5,948
$25,000 under $50,000	96,728	79,222,609	3,262,654	85,345	25,621	2,867,893	2,607,957	80,761	765,257	63,167	525,661	24,538	4,467	10,809,390	838,580	22,855
$50,000 under $100,000	46,011	68,510,973	3,168,209	40,624	13,998	2,791,862	2,508,383	38,088	959,228	60,439	582,578	11,254	2,372	10,030,778	767,709	27,421
$100,000 under $250,000	28,622	82,773,634	4,342,739	26,316	10,282	4,011,212	3,611,184	24,783	1,555,979	68,775	746,161	6,145	1,715	11,043,591	922,422	31,770
$250,000 under $500,000	9,590	54,284,156	3,333,369	9,172	4,338	3,196,047	2,914,522	8,816	1,322,393	53,298	531,339	1,667	611	6,361,596	562,445	27,442
$500,000 under $1,000,000	5,037	51,807,160	3,482,182	4,965	2,594	3,436,656	3,096,008	4,695	1,429,053	57,240	649,421	643	304	5,155,942	447,224	26,873
$1,000,000 under $5,000,000	4,252	115,111,045	8,905,486	4,235	2,686	8,875,072	7,890,045	4,001	3,654,834	164,447	2,253,936	451	296	13,830,146	857,110	129,151
$5,000,000 under $10,000,000	646	58,867,157	4,511,351	644	476	4,498,967	3,999,015	608	1,861,959	105,139	1,539,726	36	23	3,451,491	248,028	61,843
$10,000,000 under $25,000,000	463	83,140,818	7,293,239	463	346	7,293,239	6,193,248	419	2,913,442	160,765	2,760,800					
$25,000,000 under $50,000,000	173	65,000,253	6,168,204	173	152	6,168,204	5,495,828	160	2,572,937	160,624	3,204,922	15	11	5,359,449	542,594	45,564
$50,000,000 under $100,000,000	128	90,631,164	8,957,760	128	104	8,957,760	8,162,395	121	3,883,433	286,381	3,364,905					
$100,000,000 or more	60	160,287,446	22,626,267	60	54	22,626,267	20,816,394	57	9,939,933	456,341	8,573,096					
AGRICULTURE, FORESTRY, AND FISHERIES																
Total	15,609	6,122,740	425,327	11,831	1,539	365,083	304,566	9,400	110,640	8,480	91,972	11,921	685	1,401,534	188,098	4,985
Under $5,000	6,482	694,190	12,634	4,872	332	8,560	5,747	3,449	1,164	262	19,500	5,985	226	281,206	8,766	2,618
$5,000 under $10,000	2,089	366,137	14,156	1,541	187	10,236	7,432	1,130	1,650	394	1,700	2,121	154	139,679	14,631	1,649
$10,000 under $15,000	1,616	390,835	19,663	1,232	174	14,786	11,177	1,050	2,516	545	4,783	996	(1)	149,952	11,795	25
$15,000 under $20,000	1,159	231,177	19,842	811	136	13,598	11,355	711	2,570	404	3,664	694	(1)	72,102	12,004	52
$20,000 under $25,000	958	293,768	21,252	805	78	17,823	16,102	759	3,561	599	2,140	393	110	36,113	8,726	-
$25,000 under $50,000	2,073	1,069,297	70,874	1,458	350	48,704	41,321	1,342	11,690	1,619	12,964	1,066	49	179,854	37,793	65
$50,000 under $100,000	687	553,767	46,172	622	110	41,323	33,168	512	11,718	1,077	9,698	439	47	178,766	29,949	100
$100,000 under $250,000	378	740,886	59,644	330	(1)	52,516	44,194	295	18,503	1,027	8,712	162		191,455	28,530	2
$250,000 under $500,000	108	399,383	37,973	103	47	36,247	32,210	100	13,795	568	4,281	49	(1)	119,743	17,118	450
$500,000 under $1,000,000	31	158,190	19,559	30	(1)	18,883	14,178	26	6,273	430	4,275	(1)	(1)	(1)	(1)	-
$1,000,000 under $5,000,000	22	566,056	44,769	21	9	43,618	37,855	20	15,601	926	7,314	3	1	16,703	5,677	24
$5,000,000 under $10,000,000	4	137,070	26,535	4	3	26,535	26,165	4	10,250	235	3,962	1	-	16,784	5,332	-
$10,000,000 under $25,000,000	2	521,984	32,254	2	2	32,254	23,662	2	11,349	394	8,979					
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-					
MINING																
Total	6,627	10,475,464	1,702,451	5,455	1,178	1,655,799	1,452,871	4,369	657,678	30,409	862,653	6,658	707	2,126,623	310,512	46,240
Under $5,000	2,153	213,549	3,369	1,752	193	2,678	2,024	1,306	425	122	1,237	3,246	195	152,676	3,770	441
$5,000 under $10,000	697	143,748	5,085	574	84	4,249	2,901	424	678	286	1,787	1,091	158	133,053	7,520	463
$10,000 under $15,000	698	200,523	8,029	518	109	5,932	4,438	391	1,091	691	1,827	701	(1)	132,039	8,076	701
$15,000 under $20,000	524	168,935	8,776	426	98	7,064	5,606	358	1,296	461	1,907	261	52	32,681	4,421	281
$20,000 under $25,000	434	162,429	9,750	332	(1)	7,359	5,777	273	1,316	631	2,812	142		33,235	3,092	-
$25,000 under $50,000	889	580,323	30,037	787	211	26,479	21,341	678	6,110	1,913	9,530	608	28	196,409	22,143	1,031
$50,000 under $100,000	402	438,463	28,603	347	109	25,058	21,307	325	7,898	1,805	9,960	242	49	160,511	16,720	1,160
$100,000 under $250,000	447	843,174	71,180	366	142	55,254	40,046	299	16,826	2,600	22,701	227	69	281,080	35,133	1,016
$250,000 under $500,000	161	563,905	55,428	157	87	54,087	42,116	136	18,434	1,519	17,197	71	29	155,092	24,571	1,579
$500,000 under $1,000,000	113	630,671	75,053	87	52	60,498	50,832	78	22,895	2,441	34,482	29	17	132,327	22,047	2,823
$1,000,000 under $5,000,000	81	1,795,320	190,628	81	50	190,628	153,761	73	68,793	6,494	83,926	32	22	432,618	55,018	12,588
$5,000,000 under $10,000,000	11	787,439	83,920	11	7	83,920	74,989	11	29,701	2,675	19,043	5	4	197,306	33,029	8,409
$10,000,000 under $25,000,000	8	753,582	128,607	8	8	128,607	93,194	8	38,684	2,276	38,654					
$25,000,000 under $50,000,000	6	1,015,332	221,196	6	5	221,196	185,905	6	84,276	3,944	91,468	3	2	87,596	74,972	15,748
$50,000,000 under $100,000,000	1	112,836	61,254	1	1	61,254	43,388	1	20,773	-	38,250					
$100,000,000 or more	2	2,065,235	721,536	2	2	721,536	705,246	2	338,482	2,551	487,872					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income											Returns without net income				
				Other than Form 1120-S												
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
CONTRACT CONSTRUCTION	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	71,701	46,777,875	1,780,576	58,927	7,193	1,554,696	1,387,600	49,341	519,041	40,464	219,270	41,583	3,334	9,917,022	522,944	20,604
Under $5,000	30,242	5,478,848	49,236	24,797	1,964	38,847	28,725	18,826	5,463	492	8,068	25,828	1,552	2,401,395	31,864	6,564
$5,000 under $10,000	11,450	3,253,671	77,842	9,249	911	61,902	47,210	7,543	10,279	1,211	10,111	5,842	429	1,251,569	39,499	2,230
$10,000 under $15,000	6,682	2,922,230	79,470	5,705	860	67,873	56,770	5,019	12,736	1,529	8,011	2,998	329	704,280	35,924	321
$15,000 under $20,000	4,640	2,581,797	79,440	3,739	445	63,734	53,340	3,317	11,786	1,707	8,091	1,338	115	396,385	22,667	293
$20,000 under $25,000	4,681	3,196,886	103,793	3,848	514	85,099	80,483	3,750	17,994	2,133	9,215	1,206	145	434,559	26,480	128
$25,000 under $50,000	7,912	7,808,495	266,450	6,485	1,084	216,823	190,817	6,093	54,601	6,270	30,584	2,384	360	1,169,485	80,066	2,488
$50,000 under $100,000	3,542	5,532,161	242,028	2,855	660	193,972	170,037	2,679	64,668	6,547	32,705	1,030	167	1,081,726	69,751	1,140
$100,000 under $250,000	1,842	5,657,076	276,836	1,582	437	238,437	215,943	1,475	93,797	5,975	34,790	796	170	1,316,252	113,017	667
$250,000 under $500,000	385	2,539,194	133,763	349	159	123,284	112,699	332	51,363	3,767	14,697	112	40	442,744	36,643	93
$500,000 under $1,000,000	216	2,668,353	157,304	212	80	154,577	149,524	207	70,576	3,330	10,279	27	14	268,538	18,867	72
$1,000,000 under $5,000,000	95	2,882,078	170,264	92	66	165,998	147,161	86	67,195	4,216	23,205	20	12	303,682	34,306	778
$5,000,000 under $10,000,000	9	1,297,882	72,263	9	8	72,263	63,386	9	28,241	1,935	21,403	2	1	146,407	13,860	5,830
$10,000,000 under $25,000,000	5	959,204	71,887	5	5	71,887	71,505	5	30,342	1,352	8,111					
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-					
MANUFACTURING																
Total	131,337	483,408,292	41,870,269	115,526	26,158	41,401,250	39,588,021	101,259	18,413,331	945,845	12,069,373	54,587	5,706	31,310,549	1,622,710	135,895
Under $5,000	34,560	6,849,811	60,021	29,120	3,008	49,084	35,636	21,793	7,266	1,479	13,482	27,887	1,582	3,136,980	36,716	10,147
$5,000 under $10,000	17,072	5,752,155	117,331	14,272	1,903	97,294	76,960	12,052	17,265	4,164	11,060	7,444	713	1,846,397	50,609	3,035
$10,000 under $15,000	10,470	4,827,744	124,817	8,894	1,442	106,051	88,693	7,904	20,080	4,592	17,104	4,268	473	1,167,538	50,317	1,037
$15,000 under $20,000	8,164	4,661,512	137,757	7,289	1,479	122,666	107,113	6,597	24,231	4,830	13,462	2,940	298	1,071,657	50,366	7,660
$20,000 under $25,000	9,549	6,703,655	212,323	8,574	1,749	190,128	169,891	7,996	39,242	6,485	19,182	2,162	209	931,108	47,431	959
$25,000 under $50,000	18,895	16,836,372	645,429	17,110	3,985	583,384	524,368	15,960	154,491	22,284	74,689	4,779	833	2,845,784	169,133	2,843
$50,000 under $100,000	12,520	19,223,202	881,957	11,161	3,573	781,616	713,863	10,482	277,239	24,671	128,673	2,461	638	2,729,754	167,709	3,489
$100,000 under $250,000	10,041	27,675,961	1,562,489	9,306	3,603	1,456,920	1,353,224	8,868	593,871	33,394	197,277	1,772	522	3,776,062	270,081	5,206
$250,000 under $500,000	4,456	22,904,877	1,559,936	4,225	1,934	1,484,640	1,415,384	4,133	649,760	28,336	198,818	497	206	2,636,064	168,659	6,612
$500,000 under $1,000,000	2,573	23,773,897	1,776,527	2,547	1,308	1,759,387	1,678,277	2,494	784,737	31,597	240,961	212	112	1,631,659	146,213	9,692
$1,000,000 under $5,000,000	2,226	56,149,046	4,708,560	2,218	1,476	4,693,511	4,470,113	2,176	2,102,029	92,472	871,883	151	108	6,333,863	302,674	50,119
$5,000,000 under $10,000,000	362	31,545,176	2,506,532	361	286	2,499,979	2,407,938	357	1,137,530	61,361	631,160	9	7	1,524,046	58,246	26,368
$10,000,000 under $25,000,000	241	46,918,964	3,723,480	241	208	3,723,480	3,632,567	239	1,721,937	91,181	1,007,040					
$25,000,000 under $50,000,000	98	42,517,526	3,486,551	98	96	3,486,551	3,372,200	98	1,577,393	80,969	1,214,359					
$50,000,000 under $100,000,000	70	50,093,143	4,931,709	70	68	4,931,709	4,827,474	70	2,289,764	145,658	1,704,470	5	5	1,679,637	104,556	8,728
$100,000,000 or more	40	116,975,251	15,434,850	40	40	15,434,850	14,714,320	40	7,016,496	312,372	5,725,753					
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
Total	38,379	83,092,647	11,019,778	33,860	8,540	10,935,022	10,538,933	28,854	4,950,666	469,236	4,553,010	21,297	2,156	5,863,872	320,469	36,980
Under $5,000	15,778	1,333,642	24,231	13,818	2,367	20,895	15,365	10,617	2,987	511	4,068	14,093	1,158	857,867	15,295	1,018
$5,000 under $10,000	6,287	1,078,267	43,403	5,692	1,330	38,792	31,107	4,798	7,292	1,892	3,395	2,758	198	372,083	18,186	19
$10,000 under $15,000	3,260	789,788	38,791	2,755	793	32,435	28,744	2,490	6,931	1,623	4,737	1,329	236	197,976	15,506	815
$15,000 under $20,000	2,001	702,678	33,643	1,694	356	28,469	25,050	1,568	5,601	1,359	5,243	666	79	184,095	11,245	1,411
$20,000 under $25,000	2,045	826,232	45,073	1,871	491	41,300	37,693	1,755	8,880	2,267	4,202	516	76	130,923	11,366	-
$25,000 under $50,000	4,360	2,386,466	148,016	3,758	1,180	126,825	118,102	3,625	34,955	6,882	21,585	1,148	190	569,487	38,654	716
$50,000 under $100,000	2,050	2,120,789	139,186	1,820	723	124,497	109,997	1,701	42,142	6,967	28,599	461	96	432,743	28,258	5,642
$100,000 under $250,000	1,237	2,546,874	193,072	1,126	512	178,836	157,789	1,035	68,161	7,873	49,866	185	69	693,466	26,596	12,547
$250,000 under $500,000	507	1,920,926	179,292	475	249	169,868	162,638	461	74,668	7,022	42,490	86	20	336,789	26,644	2,294
$500,000 under $1,000,000	314	2,550,774	217,211	311	182	215,245	199,978	292	93,027	9,207	47,706	26	15	245,633	16,655	1,915
$1,000,000 under $5,000,000	328	7,597,492	721,432	328	200	721,432	655,359	305	306,594	31,947	256,086	21	14	1,409,354	49,340	10,603
$5,000,000 under $10,000,000	68	4,537,384	486,738	68	50	486,738	451,212	66	212,695	21,936	273,993	8	5	433,456	62,724	-
$10,000,000 under $25,000,000	69	8,742,518	1,131,846	69	45	1,131,846	1,092,529	68	519,509	48,243	561,475					
$25,000,000 under $50,000,000	35	12,248,881	1,279,603	35	30	1,279,603	1,184,791	33	559,947	68,884	746,980					
$50,000,000 under $100,000,000	32	14,066,414	2,229,256	32	25	2,229,256	2,208,639	32	1,053,576	125,389	960,301	-	-	-	-	-
$100,000,000 or more	8	19,643,522	4,108,985	8	7	4,108,985	4,059,940	8	1,953,701	127,234	1,542,284					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income											Returns without net income				
				Other than Form 1120-S												
								Income tax								
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE																
Total	299,928	322,343,804	9,175,718	252,153	51,624	8,492,595	7,969,612	221,484	3,192,696	119,241	1,589,701	140,376	12,969	42,822,671	1,554,954	63,008
Under $5,000	122,229	26,114,578	200,997	101,473	10,186	160,908	123,294	80,901	23,873	2,462	29,454	92,387	6,390	13,146,605	119,697	12,721
$5,000 under $10,000	49,185	19,951,434	335,683	39,807	6,313	267,643	221,052	34,695	50,089	5,413	37,894	20,289	1,949	5,158,567	135,893	1,933
$10,000 under $15,000	29,426	16,811,184	350,922	24,300	5,750	287,283	256,242	22,553	59,272	4,385	36,638	9,455	1,210	2,849,734	112,595	1,772
$15,000 under $20,000	21,322	14,960,101	362,593	17,867	4,575	302,397	279,387	16,896	64,277	4,024	45,251	5,136	644	1,964,241	86,630	2,917
$20,000 under $25,000	19,791	17,381,901	437,866	17,775	4,790	392,929	374,351	17,222	86,951	5,480	41,124	3,010	408	1,327,161	65,790	716
$25,000 under $50,000	32,826	42,005,179	1,106,767	28,480	9,805	958,472	904,982	27,490	268,979	12,763	141,734	6,312	1,285	4,303,736	211,630	8,710
$50,000 under $100,000	13,884	32,836,351	943,704	11,969	4,863	812,723	759,742	11,490	295,081	10,113	149,529	2,563	586	3,873,054	172,899	2,768
$100,000 under $250,000	7,896	36,503,178	1,163,187	7,145	3,222	1,060,156	1,002,614	6,957	436,156	9,018	171,526	906	303	2,916,916	135,916	2,626
$250,000 under $500,000	1,992	19,503,073	680,429	1,968	1,119	672,389	631,341	1,933	290,015	6,929	65,550	196	100	1,350,880	66,178	1,386
$500,000 under $1,000,000	742	14,677,940	511,772	738	494	508,715	482,888	724	225,332	5,380	64,628	60	41	1,489,519	42,851	4,304
$1,000,000 under $5,000,000	541	27,303,670	1,041,605	538	426	1,034,618	960,278	530	452,572	14,268	200,673	58	49	1,319,405	100,217	5,595
$5,000,000 under $10,000,000	47	11,159,355	326,411	46	40	320,580	303,897	46	144,427	8,178	76,236	2	2	219,725	12,621	4,005
$10,000,000 under $25,000,000	35	14,448,028	532,659	35	30	532,659	494,168	35	234,600	9,137	116,218					
$25,000,000 under $50,000,000	3	2,209,773	110,347	3	3	110,347	110,237	3	52,662	1,908	33,340	2	2	2,903,128	292,037	13,555
$50,000,000 under $100,000,000	6	15,557,300	409,537	6	5	409,537	407,116	6	195,287	10,798	133,161					
$100,000,000 or more	3	10,920,759	661,239	3	3	661,239	658,023	3	313,123	8,985	246,745					
Wholesale Trade																
Total	107,407	155,115,180	4,070,473	92,904	20,320	3,801,486	3,574,108	83,432	1,436,168	33,614	533,057	39,148	4,022	18,951,814	553,089	27,042
Under $5,000	35,360	9,775,521	57,971	29,679	3,667	46,664	35,865	23,839	6,948	452	9,527	24,463	1,927	5,895,456	29,112	5,748
$5,000 under $10,000	16,580	8,628,132	113,149	14,165	2,334	95,794	80,569	12,562	18,265	1,689	12,164	4,983	461	1,894,195	33,896	606
$10,000 under $15,000	10,872	7,809,391	130,434	9,066	1,720	107,739	95,162	8,354	21,832	1,294	14,070	2,745	333	1,018,944	32,774	350
$15,000 under $20,000	8,185	6,914,515	139,599	6,937	1,449	117,893	110,173	6,615	25,188	1,416	16,063	1,570	129	726,948	26,632	2,687
$20,000 under $25,000	8,326	9,023,190	184,586	7,722	1,952	171,098	162,889	7,484	37,656	1,843	16,400	1,168	106	565,854	25,745	124
$25,000 under $50,000	14,688	21,952,262	493,667	13,139	3,930	441,308	416,524	12,695	122,568	4,981	52,133	2,452	481	2,031,274	83,900	3,043
$50,000 under $100,000	6,809	17,679,066	465,960	5,996	2,098	409,730	383,928	5,790	148,878	4,317	60,381	1,048	294	2,123,867	72,235	1,956
$100,000 under $250,000	4,508	21,871,287	676,597	4,140	1,896	622,443	594,170	4,056	258,652	4,478	100,856	526	177	1,507,151	82,625	703
$250,000 under $500,000	1,218	12,364,652	416,818	1,207	651	413,000	386,831	1,190	177,888	3,000	37,422	105	48	756,368	33,682	228
$500,000 under $1,000,000	500	10,126,600	340,820	496	334	337,763	324,244	493	151,582	2,395	41,343	37	24	764,321	26,123	2,603
$1,000,000 under $5,000,000	320	13,330,235	582,982	317	254	575,995	540,239	314	255,186	3,460	90,070	48	39	588,847	78,388	4,989
$5,000,000 under $10,000,000	26	5,891,269	175,667	25	23	169,836	164,572	25	78,343	2,041	43,601	2	2	219,725	12,621	4,005
$10,000,000 under $25,000,000	14	5,951,345	213,966	14	11	213,966	202,929	14	96,682	1,485	39,027					
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-					
$50,000,000 under $100,000,000	1	3,797,715	78,257	1	1	78,257	76,013	1	36,500	763	-	1	1	858,864	15,356	
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-					
Retail Trade																
Total	189,142	164,770,323	5,036,325	156,751	30,971	4,638,654	4,345,557	135,983	1,737,888	84,996	1,040,773	98,449	8,761	23,430,449	984,236	35,697
Under $5,000	85,274	16,132,614	139,964	70,456	6,402	111,957	85,915	56,112	16,623	2,010	19,597	65,894	4,346	7,149,020	88,656	6,890
$5,000 under $10,000	32,144	11,045,093	219,240	25,335	3,975	169,703	138,714	21,868	31,439	3,641	25,515	14,921	1,438	3,135,711	99,477	1,302
$10,000 under $15,000	18,274	8,817,050	216,877	15,108	3,991	178,008	159,547	14,073	37,033	3,080	21,819	6,608	877	1,820,936	78,644	1,296
$15,000 under $20,000	12,859	7,898,630	218,406	10,754	3,086	181,701	166,525	10,105	38,472	2,608	28,655	3,494	515	1,215,878	58,798	230
$20,000 under $25,000	11,347	8,285,297	250,749	9,935	2,814	219,300	209,124	9,620	48,746	3,550	24,654	1,788	300	751,004	38,884	592
$25,000 under $50,000	17,706	19,648,801	599,578	15,074	5,822	508,829	480,418	14,528	144,244	7,725	87,333	3,757	803	2,227,981	123,990	5,667
$50,000 under $100,000	6,978	14,911,260	470,081	5,898	2,723	397,416	370,254	5,625	143,975	5,746	88,367	1,500	292	1,740,772	99,762	812
$100,000 under $250,000	3,290	14,288,696	473,535	2,934	1,319	428,067	398,966	2,829	173,476	4,433	66,552	374	121	1,380,952	52,371	1,907
$250,000 under $500,000	764	7,050,025	260,423	751	466	256,201	241,568	733	110,783	3,875	27,863	80	41	567,230	28,916	1,139
$500,000 under $1,000,000	238	4,517,822	167,756	238	160	167,756	155,598	227	72,314	2,970	22,773	22	17	666,143	16,228	1,701
$1,000,000 under $5,000,000	215	13,520,149	447,413	215	167	447,413	409,001	210	192,209	10,641	104,573	10	10	730,558	21,829	606
$5,000,000 under $10,000,000	21	5,268,086	150,744	21	17	150,744	139,325	21	66,084	6,137	32,635	-	-	-	-	-
$10,000,000 under $25,000,000	21	8,496,683	318,693	21	19	318,693	291,239	21	137,918	7,652	77,191					
$25,000,000 under $50,000,000	3	2,209,773	110,347	3	3	110,347	110,237	3	52,662	1,908	33,340					
$50,000,000 under $100,000,000	5	11,759,585	331,280	5	4	331,280	331,103	5	158,787	10,035	133,161	1	1	2,044,264	276,681	13,555
$100,000,000 or more	3	10,920,759	661,239	3	3	661,239	658,023	3	313,123	8,985	246,745					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income											Returns without net income				
				Other than Form 1120-S												
								Income tax								
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
WHOLESALE AND RETAIL TRADE—Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Wholesale and Retail Trade Not Allocable																
Total	3,379	2,458,301	68,920	2,498	333	52,455	49,947	2,069	18,640	631	15,871	2,779	186	440,408	17,629	269
Under $5,000	1,595	206,443	3,062	1,338	117	2,287	1,514	950	302	(2)	330	2,030	117	102,129	1,929	83
$5,000 under $10,000	461	278,209	3,294	307	(1)	2,146	1,769	265	385	83	215	385	(1)	128,661	2,520	25
$10,000 under $15,000	280	184,743	3,611	302	(1)	4,339	4,222	302	1,024	11	749	174	-	31,269	2,377	(1)
$15,000 under $20,000	278	146,956	4,588	(1)	(1)	(1)	(1)	(1)	(1)	(1)	533 (1)	157	(1)	54,784	4,901	-
$20,000 under $25,000	(1)	(1)	(1)													
$25,000 under $50,000	432	404,116	13,522	267	(1)	8,335	8,040	267	2,167	57	2,268					
$50,000 under $100,000	195	589,220	20,718	146	49	15,223	15,038	147	6,256	157	4,899	33	(1)	123,565	5,902	(1)
$100,000 under $250,000																
$250,000 under $500,000																
$500,000 under $1,000,000	20	575,200	17,594	20	(1)	17,594	17,026	20	7,957	236	6,807					
$1,000,000 under $5,000,000												-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-					
FINANCE, INSURANCE, AND REAL ESTATE																
Total	243,113	96,201,348	12,509,473	230,816	51,367	12,314,228	7,755,768	196,913	3,114,120	55,672	5,729,702	145,315	18,762	14,264,154	1,665,096	194,686
Under $5,000	119,161	3,077,299	174,890	113,613	16,442	166,031	127,670	88,909	24,377	472	62,736	108,652	11,707	1,904,131	108,274	36,034
$5,000 under $10,000	37,045	1,986,617	248,682	35,001	8,428	233,821	196,039	31,335	43,980	881	65,396	14,637	2,476	656,968	96,978	18,338
$10,000 under $15,000	21,584	1,657,303	254,681	20,328	5,463	239,519	210,915	18,869	48,567	1,327	73,041	6,229	1,088	471,094	74,054	11,694
$15,000 under $20,000	14,827	1,411,699	250,057	13,746	4,548	231,383	207,996	12,987	48,620	1,141	51,265	3,553	765	354,140	59,510	4,239
$20,000 under $25,000	11,542	1,364,388	253,002	10,993	3,866	240,732	219,806	10,514	52,256	993	50,950	2,294	388	308,974	50,176	3,987
$25,000 under $50,000	20,848	4,617,061	698,251	19,792	6,749	660,692	587,721	18,644	170,346	3,440	188,478	5,035	1,105	795,400	168,991	5,978
$50,000 under $100,000	9,403	5,176,656	645,439	8,865	2,935	608,809	523,169	8,155	192,452	3,449	175,128	2,645	549	997,719	182,222	11,582
$100,000 under $250,000	5,214	6,354,906	788,563	5,051	1,613	764,486	625,939	4,590	254,644	4,180	230,199	1,400	378	1,301,404	214,994	7,730
$250,000 under $500,000	1,596	4,881,019	553,924	1,541	538	533,128	413,735	1,394	176,775	2,802	165,674	501	154	1,079,203	173,266	14,115
$500,000 under $1,000,000	826	5,396,579	570,792	821	329	567,396	399,515	684	170,723	3,027	224,278	214	81	1,113,942	144,884	7,394
$1,000,000 under $5,000,000	796	15,323,649	1,690,686	794	332	1,687,725	1,162,979	653	509,970	9,413	771,430	142	65	3,678,465	265,175	48,831
$5,000,000 under $10,000,000	125	7,797,131	870,869	125	65	870,869	549,684	95	243,660	6,228	489,626	8	4	913,626	55,543	17,231
$10,000,000 under $25,000,000	92	9,403,630	1,512,433	92	37	1,512,433	631,011	51	283,837	3,944	984,778					
$25,000,000 under $50,000,000	28	6,269,261	971,543	28	15	971,543	544,946	17	251,749	4,640	1,097,558	5	2	689,088	71,029	7,533
$50,000,000 under $100,000,000	19	10,801,471	1,326,004	19	5	1,326,004	675,778	12	324,033	4,536	528,723					
$100,000,000 or more	7	10,682,679	1,699,657	7	2	1,699,657	678,865	4	318,131	5,199	570,442					
SERVICES																
Total	107,440	31,176,039	2,302,933	90,279	15,131	2,099,422	1,836,733	75,131	699,090	46,887	357,917	80,737	5,801	7,200,995	712,836	18,610
Under $5,000	55,681	4,166,101	81,627	46,352	4,744	65,464	46,746	35,590	8,755	1,629	16,401	56,686	3,236	2,433,183	63,818	6,639
$5,000 under $10,000	16,631	2,310,792	113,850	13,991	2,187	94,690	76,434	12,095	16,970	2,937	12,063	10,126	536	786,184	67,419	1,962
$10,000 under $15,000	9,163	1,882,150	110,742	7,357	1,376	88,364	75,430	6,538	17,334	2,330	14,650	4,494	473	537,947	52,863	1,037
$15,000 under $20,000	6,186	1,555,927	105,088	5,454	1,341	92,745	76,690	4,914	17,807	2,830	14,317	2,370	237	367,101	39,887	2,075
$20,000 under $25,000	5,037	1,533,803	110,788	4,561	1,050	100,234	93,034	4,353	21,818	2,958	9,085	1,544	270	351,617	33,929	158
$25,000 under $50,000	8,884	3,907,026	294,954	7,435	2,257	244,687	219,244	6,927	64,070	7,996	46,097	3,193	560	749,235	109,781	1,024
$50,000 under $100,000	3,490	2,625,231	238,068	2,952	1,025	200,812	177,100	2,744	68,030	5,810	48,286	1,384	238	576,347	98,312	1,540
$100,000 under $250,000	1,565	2,441,398	227,260	1,408	649	204,099	170,927	1,262	73,787	4,700	31,090	697	157	566,956	98,155	1,976
$250,000 under $500,000	385	1,571,779	132,624	354	205	122,404	104,399	327	47,583	2,355	22,632	155	49	241,081	49,366	913
$500,000 under $1,000,000	221	1,949,990	153,270	218	139	151,261	120,085	189	55,307	1,828	22,812	63	20	255,147	47,930	673
$1,000,000 under $5,000,000	163	3,493,734	337,542	163	127	337,542	302,539	158	132,080	4,711	39,419	24	25	336,056	44,703	613
$5,000,000 under $10,000,000	20	1,605,720	138,083	20	17	138,083	121,744	20	55,455	2,591	24,303	1	-	141	6,673	-
$10,000,000 under $25,000,000	11	1,392,908	160,073	11	11	160,073	154,612	11	73,184	4,238	35,545					
$25,000,000 under $50,000,000	3	739,480	98,964	3	3	98,964	97,749	3	46,910	279	21,217	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-					
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

336-939 O - 69 - 8

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income											Returns without net income				
				Other than Form 1120-S												
								Income tax								
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
NATURE OF BUSINESS NOT ALLOCABLE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	1,177	63,178	10,276	989	100	9,306	4,078	733	984	49	2,061	6,195	602	31,855	9,361	786
Under $5,000	848	16,995	936	714	96	609	518	579	67	25	1,751	5,652	553	22,090	2,671	786
$5,000 under $10,000	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	310	-	6,388	1,943	-
$10,000 under $15,000	160	12,188	2,613	(1)	-	(1)	(1)	(1)	(1)	(1)	(1)	233	(1)	3,377	4,747	-
$15,000 under $20,000																
$20,000 under $25,000																
$25,000 under $50,000	74	16,743	4,928	73	-	4,879	(1)	(1)	(1)	-	-	-	-	-	-	-
$50,000 under $100,000																
$100,000 under $250,000	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-
$250,000 under $500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END-OF-YEAR, BY ACCOUNTING PERIOD, BY SELECTED INDUSTRIES

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end-of-year				
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
ALL INDUSTRIES											
Total	1,423,980	1,120,381,727	73,889,821	1,723,524,382	112,188,704	126,340,612	597,496	957,581,114	59,929,056	110,499,374	123,525,893
December 1965[1]	643,747	666,664,200	55,244,667	1,391,744,884	65,439,518	73,676,331	260,358	567,755,037	45,297,648	65,041,315	72,392,827
Noncalendar year, total[1]	780,233	453,717,527	18,645,154	331,779,498	46,749,186	52,664,281	337,138	389,826,077	14,631,408	45,458,059	51,133,066
July 1965	55,009	30,788,728	1,097,231	20,483,064	3,435,040	3,739,747	23,933	26,163,788	871,722	3,285,466	3,609,510
August 1965	56,893	29,037,631	1,144,457	21,411,266	2,975,443	3,360,573	22,839	24,918,085	919,781	2,926,767	3,253,353
September 1965	99,138	55,451,961	2,285,627	44,248,792	5,246,183	6,026,390	43,797	47,144,191	1,778,146	5,156,748	5,843,367
October 1965	64,238	42,377,846	2,177.531	42,571,026	4,473,054	5,077,369	26,552	37,194,214	1,556,784	4,400,548	4,957,841
November 1965	41,806	25,374,458	1,597,961	25,040,244	3,098,551	3,686,050	16,642	22,004,335	1,104,856	3,021,767	3,589,325
January 1966	52,108	51,664,969	1,854,671	33,470,572	6,457,031	7,226,795	25,901	47,799,520	1,639,950	6,295,057	7,046,168
February 1966	50,171	28,386,551	949,001	15,509,730	2,725,290	2,977,155	20,855	24,596,502	762,045	2,643,068	2,886,822
March 1966	99,763	53,467,925	1,925,123	33,690,411	5,002,119	5,735,865	44,174	44,599,697	1,573,786	4,853,752	5,533,133
April 1966	63,999	30,420,037	1,266,519	24,247,712	2,890,529	3,247,457	25,635	24,507,928	938,631	2,801,882	3,133,524
May 1966	56,571	28,593,539	942,507	17,529,427	2,512,368	2,778,510	23,206	23,913,559	690,850	2,374,756	2,687,962
June 1966	140,537	78,153,882	3,404,526	53,577,254	7,933,578	8,808,370	63,604	66,984,258	2,794,857	7,698,248	8,592,061
AGRICULTURE, FORESTRY, AND FISHERIES											
Total	27,530	7,186,345	237,229	6,844,879	676,391	794,115	8,826	4,964,650	189,883	661,843	746,482
December 1965[1]	12,071	2,752,484	98,747	2,992,371	305,711	332,935	4,007	2,052,435	75,000	297,022	322,085
Noncalendar year, total[1]	15,459	4,433,861	138,482	3,852,508	370,680	461,180	4,819	2,912,215	114,883	364,821	424,397
July 1965	1,064	319,299	7,816	234,668	24,167	28,777	292	204,284	4,368	23,358	28,465
August 1965	1,463	483,540	22,557	342,083	38,453	51,392	498	381,556	16,047	37,594	49,920
September 1965	1,678	422,472	253	394,593	27,422	41,903	510	265,412	4,146	27,263	32,422
October 1965	1,064	417,949	13,234	424,124	49,461	56,947	284	232,118	15,975	48,627	54,975
November 1965	1,007	200,222	93	239,112	24,232	32,189	282	103,382	1,502	24,159	29,917
January 1966	1,018	221,033	7,366	201,375	15,592	17,347	(2)	(2)	(2)	(2)	(2)
February 1966	1,288	226,258	13,788	257,047	25,144	23,211	462	150,920	5,735	23,233	20,328
March 1966	1,944	421,724	10,006	434,517	35,032	50,600	614	199,752	5,721	34,705	38,262
April 1966	1,160	237,888	13,669	239,654	26,020	35,568	348	133,179	10,413	26,003	32,999
May 1966	1,014	467,765	15,112	288,821	27,175	34,097	378	397,450	11,775	27,084	32,612
June 1966	2,759	1,015,711	34,588	796,514	77,982	89,149	1,079	775,895	35,191	77,544	87,916
MINING											
Total	13,285	11,903,304	1,391,939	16,546,370	799,089	849,750	3,416	9,996,611	1,352,731	772,255	833,968
December 1965[1]	6,164	8,643,907	1,260,611	12,635,108	613,387	660,796	1,478	7,922,825	1,260,190	612,493	653,782
Noncalendar year, total[1]	7,121	3,259,397	131,328	3,911,262	185,702	188,954	1,938	2,073,786	92,541	159,762	180,186
July 1965	479	168,804	2,573	255,925	5,881	7,867	114	111,599	2,734	5,752	7,498
August 1965	520	142,944	6,283	225,574	5,263	7,341	113	81,965	3,921	5,242	5,702
September 1965	855	343,172	8,080	535,451	15,922	23,153	233	245,769	6,224	15,882	20,636
October 1965	810	305,699	19,414	229,250	15,167	7,231	211	123,936	1,859	6,968	7,054
November 1965	218	190,255	9,837	308,871	14,365	19,825	59	121,942	9,061	14,365	19,755
January 1966	374	136,453	13,682	156,619	5,892	5,482	120	98,918	13,901	5,806	5,407
February 1966	418	139,967	5,114	111,332	22,834	4,997	(2)	(2)	(2)	(2)	(2)
March 1966	1,090	656,035	33,373	734,275	36,663	41,233	384	483,600	33,246	36,647	39,167
April 1966	669	222,598	[3]3,726	268,583	11,274	10,746	160	155,813	[3]4,309	11,123	10,222
May 1966	591	195,175	2,116	194,297	3,308	3,713	136	59,372	153	3,308	3,364
June 1966	1,097	758,295	34,582	891,085	49,133	57,366	282	512,255	25,333	48,989	57,022
CONTRACT CONSTRUCTION											
Total	113,284	55,696,213	1,257,632	26,725,141	2,995,591	3,531,901	47,677	31,564,236	802,027	2,921,399	3,315,388
December 1965[1]	46,728	23,952,848	563,095	11,793,607	1,097,775	1,265,628	19,872	14,185,672	397,288	1,078,865	1,193,804
Noncalendar year, total[1]	66,556	31,743,365	694,537	14,931,534	1,897,816	2,266,273	27,805	17,378,564	404,739	1,842,534	2,121,584
July 1965	3,697	1,364,865	16,821	652,509	111,227	123,920	1,518	747,935	11,353	109,503	117,546
August 1965	3,643	1,420,345	24,691	765,944	91,797	102,578	1,446	761,570	12,544	77,490	98,574
September 1965	8,399	4,495,208	77,653	2,119,500	289,244	405,257	3,807	2,496,711	42,423	285,935	385,620
October 1965	5,028	2,395,382	60,846	1,214,014	135,011	145,094	2,294	1,439,728	30,779	133,057	137,878
November 1965	3,166	1,458,160	27,848	608,923	83,473	97,824	1,021	678,760	16,474	79,970	91,900
January 1966	3,605	1,788,977	39,135	833,878	102,348	124,573	1,501	991,663	20,642	101,492	115,519
February 1966	5,047	2,354,180	44,299	1,067,309	129,850	163,450	2,111	1,213,841	22,229	126,042	146,778
March 1966	13,103	7,088,826	175,888	3,316,056	352,404	465,172	5,817	4,149,116	120,840	345,241	428,929
April 1966	5,154	2,823,786	77,637	1,374,908	270,242	252,985	1,795	1,317,484	34,404	266,139	242,177
May 1966	4,699	2,187,233	48,901	1,006,210	110,507	138,074	1,899	1,231,864	39,103	106,583	122,107
June 1966	11,015	4,366,403	100,818	1,972,283	221,713	247,346	4,596	2,349,892	53,948	211,082	234,556
MANUFACTURING											
Total	185,924	502,981,871	40,247,559	371,524,267	68,154,155	75,994,006	142,838	488,697,551	39,606,627	67,270,162	75,222,386
December 1965[1]	78,552	332,208,799	30,857,441	275,600,224	45,277,924	50,387,521	61,549	326,484,020	30,545,857	45,092,858	50,014,116
Noncalendar year, total[1]	107,372	170,773,072	9,390,118	95,924,043	22,876,231	25,606,485	81,289	162,213,531	9,060,770	22,177,304	25,208,270
July 1965	7,253	11,142,385	567,164	6,086,240	1,704,291	1,775,331	5,473	10,094,693	535,673	1,586,368	1,727,238
August 1965	7,419	11,260,158	577,783	6,797,401	1,573,660	1,755,078	5,208	10,835,079	577,757	1,552,933	1,730,845
September 1965	14,128	25,313,233	1,347,657	14,980,348	3,171,069	3,536,102	11,446	24,295,257	1,311,180	3,111,693	3,484,190
October 1965	9,042	24,008,167	1,202,864	12,720,911	3,094,027	3,533,885	6,829	23,489,257	1,186,793	3,075,708	3,500,131
November 1965	6,256	14,179,423	935,594	9,162,158	2,120,094	2,558,460	4,633	13,568,842	897,835	2,063,857	2,511,588
January 1966	5,444	6,038,916	313,625	2,974,674	816,742	872,303	4,117	5,634,526	295,886	737,756	852,844
February 1966	6,605	8,290,671	443,250	4,338,577	1,080,405	1,160,931	4,948	7,899,823	428,948	1,050,837	1,140,920
March 1966	13,796	17,928,854	961,368	9,805,755	2,353,324	2,636,601	10,499	17,044,120	937,081	2,279,888	2,599,500
April 1966	8,513	11,165,866	661,081	6,499,587	1,446,447	1,610,068	6,489	10,550,229	639,378	1,413,224	1,584,308
May 1966	7,749	10,239,378	440,570	4,793,210	1,127,167	1,237,740	5,457	9,521,695	409,406	1,041,059	1,217,807
June 1966	21,167	31,206,021	1,939,162	17,765,182	4,389,005	4,929,986	16,190	29,280,010	1,840,833	4,263,981	4,858,899

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END-OF-YEAR, BY ACCOUNTING PERIOD, BY SELECTED INDUSTRIES—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end-of-year				
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING—Continued											
Food and Kindred Products											
Total	19,115	75,287,878	3,035,682	32,931,174	6,990,374	7,359,169	15,806	72,957,085	2,995,363	6,860,645	7,280,489
December 1965[1]	8,096	33,131,176	1,496,663	15,106,411	2,714,379	2,828,101	6,649	32,220,173	1,489,895	2,688,219	2,779,638
Noncalendar year, total[1]	11,019	42,156,702	1,539,019	17,824,763	4,275,995	4,531,068	9,157	40,736,912	1,505,468	4,172,426	4,500,851
July 1965	776	2,637,341	148,431	1,484,298	380,717	418,082	688	2,545,669	147,236	377,801	417,665
August 1965	833	3,227,712	102,256	1,887,415	522,685	527,094	670	3,171,997	102,292	519,552	521,326
September 1965	1,536	4,433,308	131,443	1,728,922	298,895	318,465	1,314	4,333,223	132,166	298,387	317,048
October 1965	907	7,923,663	106,362	1,861,185	345,603	408,493	710	7,832,356	108,234	341,327	407,390
November 1965	430	1,242,230	87,345	527,250	107,712	107,968	371	1,196,549	81,452	100,107	107,836
January 1966	403	759,187	18,609	306,309	92,105	65,888	332	728,850	19,770	70,640	65,269
February 1966	628	3,041,428	136,618	1,330,358	398,889	397,261	523	2,978,587	135,568	395,027	397,073
March 1966	1,608	5,366,122	305,391	2,539,545	615,329	691,055	1,302	5,198,386	305,198	606,997	683,253
April 1966	1,166	2,749,759	101,717	1,323,350	373,330	381,184	900	2,694,997	104,200	371,995	380,078
May 1966	715	3,492,830	110,187	1,591,473	340,082	341,416	613	3,376,483	110,389	314,494	338,287
June 1966	2,017	7,283,122	290,660	3,244,658	800,648	874,162	1,734	6,679,815	258,963	776,099	865,626
Tobacco Manufactures											
Total	223	5,559,558	631,846	4,030,739	2,676,981	2,674,671	181	5,533,010	630,020	2,673,850	2,674,032
December 1965[1]	81	5,425,131	631,227	3,934,061	2,634,617	2,633,994	49	5,402,091	629,532	2,631,486	2,633,375
Noncalendar year, total[1]	142	134,427	619	96,678	42,364	40,677	132	130,919	488	42,364	40,657
July 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
August 1965	-	-	-	-	-	-	-	-	-	-	-
September 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
October 1965	-	-	-	-	-	-	-	-	-	-	-
November 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
January 1966	-	-	-	-	-	-	-	-	-	-	-
February 1966	-	-	-	-	-	-	-	-	-	-	-
March 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
April 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
May 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
June 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Textile Mill Products											
Total	5,902	17,473,708	1,074,962	11,188,669	2,799,659	3,109,930	4,779	16,781,354	1,057,901	2,736,222	3,069,239
December 1965[1]	2,378	6,616,392	412,743	4,599,097	1,199,526	1,320,095	2,016	6,423,390	408,944	1,190,549	1,303,458
Noncalendar year, total[1]	3,524	10,857,316	662,219	6,589,572	1,600,133	1,789,835	2,763	10,357,964	648,957	1,545,673	1,765,781
July 1965	236	323,110	14,991	130,799	36,795	27,149	(2)	(2)	(2)	(2)	(2)
August 1965	175	910,066	60,553	610,965	122,919	173,767	(2)	(2)	(2)	(2)	(2)
September 1965	416	2,739,980	204,447	1,707,909	407,944	426,749	329	2,596,930	196,291	402,822	423,802
October 1965	204	1,100,138	76,494	696,335	197,995	216,626	200	1,086,597	75,462	195,337	216,626
November 1965	266	1,407,946	86,641	907,068	183,051	207,470	190	1,398,621	84,598	183,051	207,445
January 1966	358	346,665	20,097	154,542	65,228	62,657	269	312,540	19,029	50,813	59,794
February 1966	208	365,225	22,296	159,844	48,614	53,615	182	357,362	22,195	48,614	53,615
March 1966	399	757,571	40,645	441,370	102,707	103,645	263	722,568	38,576	93,733	101,801
April 1966	225	413,801	23,131	198,973	50,697	70,033	181	389,535	24,521	49,239	65,395
May 1966	259	336,907	11,452	130,239	36,825	42,831	207	306,765	11,277	36,825	38,006
June 1966	778	2,155,907	101,472	1,451,528	347,358	405,293	666	2,051,796	105,422	335,802	398,462
Apparel and Other Fabricated Textile Products											
Total	17,039	17,322,106	587,766	7,631,713	2,396,329	2,826,986	11,621	15,925,696	562,916	2,336,522	2,740,571
December 1965[1]	5,604	5,994,530	215,011	2,910,014	891,657	1,049,409	3,894	5,538,917	202,599	883,370	1,033,742
Noncalendar year, total[1]	11,435	11,327,576	372,755	4,721,699	1,504,672	1,777,577	7,727	10,386,779	360,317	1,453,152	1,706,829
July 1965	843	759,650	22,118	284,512	92,926	103,743	619	715,091	21,845	92,638	99,533
August 1965	519	544,752	11,841	189,321	62,796	71,583	280	522,360	12,651	62,561	70,252
September 1965	1,189	999,312	29,406	447,008	111,971	136,765	870	865,817	26,071	109,883	127,276
October 1965	751	1,117,765	42,839	519,552	182,941	213,569	369	1,021,891	38,740	182,252	204,915
November 1965	1,132	1,776,169	75,405	879,572	280,775	312,387	715	1,596,533	73,141	258,946	296,205
January 1966	935	1,095,543	34,690	419,527	168,005	207,252	745	1,030,570	34,317	155,112	199,551
February 1966	897	453,546	16,312	133,000	40,170	47,279	591	394,054	15,853	39,054	46,293
March 1966	1,093	846,319	21,472	348,524	91,599	96,940	808	761,100	23,608	80,461	92,309
April 1966	917	778,822	24,218	303,204	89,691	111,205	738	724,344	24,340	89,197	111,128
May 1966	974	1,126,933	31,836	437,698	157,449	190,225	604	1,093,738	33,339	157,449	189,479
June 1966	2,185	1,828,765	62,618	759,781	226,349	286,629	1,388	1,661,281	56,412	225,599	269,888
Lumber and Wood Products, Except Furniture											
Total	9,742	10,556,012	545,940	7,933,254	1,358,865	1,486,882	7,481	9,996,354	536,218	1,342,322	1,466,448
December 1965[1]	4,581	5,946,871	351,767	5,222,678	796,047	892,982	3,577	5,685,084	348,976	791,711	885,194
Noncalendar year, total[1]	5,161	4,609,141	194,173	2,710,576	562,818	593,900	3,904	4,311,270	187,242	550,611	581,254
July 1965	377	229,212	6,909	107,164	22,563	22,695	203	186,833	5,955	21,916	22,599
August 1965	415	455,270	12,358	210,085	37,808	40,492	345	421,107	15,461	37,737	39,579
September 1965	661	474,437	15,155	273,005	62,623	66,541	559	457,814	15,196	62,326	64,498
October 1965	513	309,656	18,377	188,465	41,295	45,519	270	285,220	16,998	41,219	44,357
November 1965	290	312,050	11,094	179,441	38,512	38,474	223	303,353	10,041	38,512	37,963
January 1966	66	83,706	1,436	58,992	11,703	13,223	50	83,108	1,441	11,703	13,112
February 1966	350	277,671	7,431	145,242	32,772	36,186	294	252,111	6,573	29,927	33,240
March 1966	873	691,430	30,806	403,856	79,867	75,384	721	648,447	29,146	78,208	74,999
April 1966	544	823,584	48,123	637,472	112,938	132,379	360	775,988	48,789	111,237	130,105
May 1966	385	333,663	16,373	153,932	37,195	42,100	304	318,511	15,267	35,920	41,836
June 1966	687	618,462	26,111	352,922	85,542	80,907	575	578,778	22,375	81,906	78,966

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END-OF-YEAR, BY ACCOUNTING PERIOD, BY SELECTED INDUSTRIES—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end-of-year				
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING—Continued											
Furniture and Fixtures											
Total	6,297	7,020,877	390,015	3,358,837	885,139	1,002,487	5,447	6,826,318	392,188	871,960	985,327
December 1965[1]	2,523	2,635,705	138,043	1,421,914	363,719	407,062	2,188	2,533,915	133,608	361,912	401,836
Noncalendar year, total[1]	3,774	4,385,172	251,972	1,936,923	521,420	595,425	3,259	4,292,403	258,580	510,048	583,491
July 1965	282	206,790	6,312	85,808	22,062	26,301	237	201,810	5,924	22,062	23,536
August 1965	210	152,772	7,268	58,530	14,576	15,980	147	138,680	7,456	13,261	15,960
September 1965	476	463,202	23,818	211,001	56,509	65,052	413	453,853	23,825	56,509	64,333
October 1965	254	229,475	9,552	107,124	24,224	34,879	239	226,664	9,219	24,224	32,689
November 1965	226	775,248	78,598	382,911	95,672	106,985	226	775,248	78,598	95,672	106,985
January 1966	183	201,470	9,568	81,471	18,206	21,683	130	176,692	9,256	17,592	19,495
February 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
March 1966	514	433,052	7,288	161,467	49,654	51,824	435	427,107	13,976	44,280	51,462
April 1966	301	424,120	29,095	164,954	45,406	51,770	246	409,366	29,830	42,354	51,016
May 1966	342	307,941	7,941	145,192	37,487	42,460	253	299,438	8,394	37,487	40,977
June 1966	926	1,088,569	60,557	474,117	146,726	165,595	874	1,081,034	60,129	145,709	164,143
Paper and Allied Products											
Total	3,509	15,000,715	1,211,055	13,092,391	1,641,230	1,784,570	3,124	14,700,761	1,194,167	1,630,432	1,773,662
December 1965[1]	1,439	10,288,767	932,456	9,439,662	1,162,225	1,263,679	1,391	10,199,358	930,433	1,161,796	1,261,136
Noncalendar year, total[1]	2,070	4,711,948	278,599	3,652,729	479,005	520,891	1,733	4,501,403	263,734	468,636	512,526
July 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
August 1965	163	395,088	28,376	318,120	49,581	50,434	152	394,885	28,408	49,432	50,434
September 1965	288	621,401	32,821	580,579	69,515	69,592	261	617,417	32,808	69,483	69,367
October 1965	132	888,712	64,064	685,015	80,323	94,548	131	828,238	55,870	80,323	89,579
November 1965	133	271,433	10,970	191,533	32,821	34,665	123	271,433	10,970	32,821	34,665
January 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
February 1966	105	195,681	9,319	165,377	20,661	21,423	65	191,725	8,809	20,661	21,423
March 1966	267	276,945	3,569	216,232	27,733	30,784	177	274,009	3,395	27,733	30,533
April 1966	179	925,088	72,733	724,045	96,221	105,095	161	886,359	68,903	90,353	103,801
May 1966	207	302,409	14,646	179,657	24,702	26,629	178	224,920	13,191	22,878	26,242
June 1966	412	630,780	33,437	466,858	58,801	66,564	321	609,156	32,857	56,527	65,325
Printing, Publishing, and Allied Industries											
Total	23,783	18,476,878	1,569,265	13,184,561	1,289,704	1,457,092	15,288	16,650,896	1,419,549	1,266,639	1,413,353
December 1965[1]	11,630	12,489,744	1,157,636	9,092,110	831,114	935,120	7,736	11,418,496	1,049,786	816,544	899,200
Noncalendar year, total[1]	12,153	5,987,134	411,629	4,092,451	458,590	521,972	7,552	5,232,400	369,763	450,095	514,153
July 1965	694	325,461	31,775	223,966	18,617	21,860	424	253,710	25,011	18,617	20,629
August 1965	1,164	336,260	18,728	192,303	21,589	25,331	508	251,470	16,413	21,576	24,345
September 1965	1,458	991,310	65,127	797,150	64,939	73,493	1,138	916,854	61,613	63,829	72,802
October 1965	1,030	456,914	19,864	256,316	21,419	27,675	609	385,504	18,777	21,055	26,681
November 1965	574	232,792	11,432	133,399	15,652	18,446	314	178,691	9,836	15,353	17,137
January 1966	759	508,388	39,831	316,103	35,856	40,273	503	469,237	37,550	35,788	40,260
February 1966	623	511,747	46,063	369,793	56,558	60,710	387	476,856	44,124	56,558	60,634
March 1966	1,563	646,032	36,691	480,897	47,695	54,630	1,048	572,381	30,619	47,555	54,100
April 1966	914	646,073	51,307	450,605	68,753	73,803	560	568,909	45,601	67,410	73,414
May 1966	658	201,816	7,942	100,372	17,946	17,104	373	169,738	6,028	14,452	16,972
June 1966	2,716	1,130,341	82,869	771,547	89,566	108,647	1,688	989,050	74,191	87,902	107,179
Chemicals and Allied Products											
Total	10,804	40,221,659	4,912,228	34,018,902	5,211,487	5,845,482	8,756	39,404,350	4,890,530	5,168,704	5,791,541
December 1965[1]	5,013	29,720,532	4,122,999	27,554,785	4,000,496	4,521,156	4,069	29,515,908	4,122,964	3,998,637	4,506,170
Noncalendar year, total[1]	5,791	10,501,127	789,229	6,464,117	1,210,991	1,324,326	4,687	9,888,442	767,566	1,170,067	1,285,371
July 1965	479	331,720	15,885	202,873	49,378	41,566	419	304,529	14,490	38,070	41,524
August 1965	474	1,256,845	87,210	696,418	186,396	196,182	374	1,218,874	86,433	180,357	195,779
September 1965	631	1,088,594	56,465	830,390	112,936	146,321	523	956,686	52,577	109,894	123,770
October 1965	565	533,970	30,370	365,136	78,110	81,600	468	497,934	27,354	77,663	78,078
November 1965	318	932,012	94,359	734,538	124,722	130,981	284	927,141	93,729	124,722	130,981
January 1966	449	256,727	12,248	135,823	22,054	26,359	345	223,259	8,156	21,185	26,359
February 1966	475	246,468	10,643	146,755	26,228	35,042	367	216,629	9,660	25,267	29,388
March 1966	579	1,605,399	91,504	733,142	209,233	230,494	389	1,552,511	90,207	201,794	227,976
April 1966	438	365,032	18,546	185,574	32,596	47,070	353	246,533	12,301	32,596	43,947
May 1966	390	314,580	11,672	167,108	37,157	38,095	347	301,923	11,578	34,456	38,095
June 1966	993	3,569,780	360,327	2,266,360	332,181	350,616	818	3,442,423	361,081	324,063	349,474
Petroleum Refining and Related Industries											
Total	1,030	48,737,548	2,988,961	58,715,783	3,799,148	3,932,787	648	48,206,501	2,979,200	3,709,248	3,923,618
December 1965[1]	517	46,491,593	2,925,200	57,114,846	3,522,724	3,737,161	329	46,377,287	2,924,118	3,518,942	3,730,114
Noncalendar year, total[1]	513	2,245,955	63,761	1,600,937	276,424	195,626	319	1,829,214	55,082	190,306	193,504
July 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
August 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
September 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
October 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
November 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
January 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
February 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
March 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
April 1966	73	44,585	1,337	23,113	1,032	1,062	(2)	(2)	(2)	(2)	(2)
May 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
June 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END-OF-YEAR, BY ACCOUNTING PERIOD, BY SELECTED INDUSTRIES—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end-of-year				
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
MANUFACTURING—Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Rubber and Miscellaneous Plastics Products											
Total	5,219	10,401,353	631,710	7,357,744	1,600,637	1,744,807	4,045	10,050,360	627,060	1,582,744	1,701,181
December 1965[1]	1,966	5,692,359	324,157	4,068,964	965,220	1,024,518	1,498	5,619,923	327,240	962,590	1,014,776
Noncalendar year, total[1]	3,253	4,708,994	307,553	3,288,780	635,417	720,289	2,547	4,430,437	299,820	620,154	686,405
July 1965	153	145,360	5,883	92,451	7,181	28,959	106	58,647	3,652	7,181	7,390
August 1965	301	327,885	16,020	356,459	33,221	36,601	216	326,917	16,726	33,221	36,440
September 1965	459	599,697	31,753	347,507	93,005	95,400	388	582,282	31,808	91,453	95,198
October 1965	278	1,505,014	118,385	1,164,922	264,599	296,860	232	1,478,781	118,436	264,579	294,373
November 1965	251	575,166	51,235	440,164	81,758	91,265	[2]	[2]	[2]	[2]	[2]
January 1966	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
February 1966	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
March 1966	479	389,228	16,189	198,296	28,914	36,677	414	361,374	16,366	28,914	34,687
April 1966	242	137,207	8,745	74,571	12,078	13,985	177	126,905	6,227	12,078	13,519
May 1966	376	219,216	5,373	115,583	17,755	22,963	325	212,900	5,664	17,755	22,760
June 1966	580	446,610	28,283	215,092	48,149	46,927	474	403,667	24,502	36,877	46,667
Leather and Leather Products											
Total	2,629	4,791,559	212,009	2,480,950	686,437	792,578	2,174	4,556,118	207,258	675,673	777,787
December 1965[1]	1,058	1,322,877	79,965	660,927	181,325	211,091	859	1,182,440	75,870	178,997	203,367
Noncalendar year, total[1]	1,571	3,468,682	132,044	1,820,023	505,112	581,487	1,315	3,373,678	131,388	496,676	574,420
July 1965	143	397,010	3,274	237,650	42,327	60,467	76	395,430	3,983	42,327	60,467
August 1965	91	64,492	1,130	26,092	7,975	8,872	70	62,315	1,610	7,356	8,872
September 1965	110	200,038	3,924	88,572	24,900	29,647	110	200,038	3,924	24,900	29,647
October 1965	217	741,704	44,287	412,438	104,262	113,920	189	725,225	46,448	102,378	112,501
November 1965	136	775,679	30,575	458,386	138,283	155,815	133	751,177	28,331	138,283	151,455
January 1966	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
February 1966	120	135,811	8,219	60,963	17,695	22,412	[2]	[2]	[2]	[2]	[2]
March 1966	191	221,854	7,978	88,701	29,580	32,180	153	219,123	7,763	29,580	31,615
April 1966	89	83,593	1,054	44,922	11,412	17,104	77	82,777	1,067	10,834	17,104
May 1966	131	184,467	3,372	73,389	21,656	25,858	129	175,133	3,125	19,804	25,858
June 1966	296	613,044	27,417	290,252	88,863	100,437	262	587,198	25,427	85,360	100,437
Stone, Clay, and Glass Products											
Total	9,133	12,936,203	1,139,885	11,580,133	1,565,892	1,696,412	7,228	12,344,024	1,109,654	1,540,452	1,670,383
December 1965[1]	3,920	9,138,116	922,746	8,987,489	1,201,846	1,302,204	3,322	8,929,133	913,549	1,201,247	1,284,274
Noncalendar year, total[1]	5,213	3,798,087	217,139	2,592,644	364,046	394,208	3,906	3,414,891	196,105	339,205	386,109
July 1965	299	88,568	4,916	66,861	7,561	8,204	156	78,593	4,733	7,560	8,005
August 1965	278	205,384	11,649	151,198	18,601	19,499	222	172,048	10,474	16,578	18,185
September 1965	687	604,536	25,079	436,254	54,608	66,273	555	577,898	25,407	54,582	65,645
October 1965	404	371,216	23,556	277,079	46,835	54,302	327	365,358	23,837	46,835	53,634
November 1965	305	366,032	31,555	263,305	48,369	55,979	214	354,915	31,812	48,330	55,715
January 1966	194	157,148	3,928	85,973	19,076	20,238	156	156,593	4,268	17,946	20,238
February 1966	228	214,217	18,236	151,916	20,602	21,286	212	210,750	17,817	20,602	21,286
March 1966	1,049	668,782	28,705	457,046	43,572	45,332	811	585,144	27,989	43,026	42,919
April 1966	413	209,856	16,893	181,633	20,203	22,016	303	178,991	12,149	19,176	20,838
May 1966	338	235,933	15,118	180,802	22,638	27,290	180	219,397	7,987	22,168	26,456
June 1966	1,018	676,415	37,504	340,577	61,981	53,789	770	515,204	29,632	42,402	53,188
Primary Metal Industries											
Total	4,386	37,766,781	3,113,755	34,699,920	6,211,859	6,482,291	3,612	37,190,024	3,077,863	6,151,713	6,460,714
December 1965[1]	2,009	32,687,756	2,763,487	31,827,354	5,627,223	5,849,665	1,711	32,426,597	2,749,411	5,599,653	5,830,486
Noncalendar year, total[1]	2,377	5,079,025	350,268	2,872,566	584,636	632,626	1,901	4,763,427	328,452	552,060	630,228
July 1965	213	466,447	46,162	274,845	52,916	54,462	170	448,427	44,339	52,127	54,452
August 1965	111	245,599	16,862	123,956	17,916	22,826	[2]	[2]	[2]	[2]	[2]
September 1965	481	837,778	37,022	642,271	117,935	115,427	372	746,164	38,333	98,903	115,075
October 1965	264	572,551	35,503	272,859	57,975	67,913	201	566,727	35,444	57,559	67,847
November 1965	167	419,487	21,344	290,894	53,394	54,926	138	388,470	18,032	51,121	54,349
January 1966	132	254,844	23,596	88,019	23,833	30,158	119	206,421	17,150	23,833	30,158
February 1966	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
March 1966	174	320,451	19,393	183,488	34,159	43,214	147	307,226	17,740	34,159	42,913
April 1966	140	296,810	15,290	119,750	20,304	25,947	103	282,856	14,009	20,304	25,683
May 1966	170	297,052	26,357	120,964	24,595	23,504	111	251,699	22,780	17,917	23,504
June 1966	439	1,205,405	103,651	681,387	159,902	171,260	370	1,176,164	99,961	156,514	171,034
Fabricated Metal Products, Except Machinery and Transportation Equipment											
Total	20,200	28,251,788	2,006,484	17,243,142	3,998,842	4,718,078	16,277	26,884,525	1,844,479	3,928,305	4,595,404
December 1965[1]	8,916	17,425,705	1,269,108	11,102,387	2,520,965	2,992,070	7,424	16,648,902	1,155,800	2,507,945	2,906,727
Noncalendar year, total[1]	11,284	10,826,083	737,376	6,140,755	1,477,877	1,726,008	8,853	10,235,623	688,679	1,420,360	1,688,677
July 1965	645	958,702	37,621	538,219	111,751	154,560	526	927,815	37,375	111,602	146,755
August 1965	703	661,754	40,513	417,640	83,665	105,692	567	632,084	40,049	83,635	103,135
September 1965	1,493	1,544,201	112,618	901,091	183,803	213,883	1,233	1,434,237	102,073	164,603	213,545
October 1965	1,195	1,090,995	60,054	617,144	158,185	181,734	1,114	1,086,553	60,943	157,257	181,531
November 1965	531	895,617	70,089	583,183	151,281	181,804	437	873,318	64,211	147,742	181,358
January 1966	594	651,385	48,645	352,083	71,561	86,423	425	606,377	45,340	71,561	84,242
February 1966	861	557,914	36,357	274,155	73,392	81,916	653	534,143	33,939	67,211	81,300
March 1966	1,372	1,186,120	75,436	605,691	161,128	178,866	1,158	1,130,149	71,543	159,105	175,556
April 1966	754	522,499	30,988	325,975	85,768	98,019	607	491,116	27,593	83,195	93,038
May 1966	756	553,787	37,156	270,845	64,883	78,843	407	468,271	30,069	61,817	76,312
June 1966	2,380	2,203,109	187,899	1,254,729	332,460	364,268	1,726	2,051,560	175,544	312,632	351,905

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END-OF-YEAR, BY ACCOUNTING PERIOD, BY SELECTED INDUSTRIES—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end-of-year				
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING—Continued											
Machinery, Except Electrical											
Total	19,499	38,578,113	4,159,940	29,391,446	7,433,634	8,733,146	15,031	37,554,619	4,093,757	7,339,323	8,659,651
December 1965[1]	7,815	21,425,525	2,739,793	17,181,570	4,172,822	5,023,814	6,050	21,041,520	2,715,018	4,136,233	4,982,604
Noncalendar year, total[1]	11,684	17,152,588	1,420,147	12,209,876	3,260,812	3,709,532	8,981	16,513,099	1,378,739	3,203,090	3,677,047
July 1965	665	984,074	83,161	581,842	163,894	172,911	541	891,349	79,034	163,666	171,466
August 1965	819	645,095	47,136	478,351	124,211	138,490	624	618,859	47,284	124,208	136,916
September 1965	2,037	2,583,688	198,268	1,924,021	411,230	486,200	1,647	2,520,777	196,858	409,936	481,976
October 1965	1,091	5,203,993	413,099	4,004,516	1,156,953	1,315,384	839	5,178,994	413,288	1,155,346	1,310,730
November 1965	698	1,470,336	154,082	984,459	258,234	291,136	542	1,359,103	137,805	241,229	281,902
January 1966	353	554,350	46,243	352,154	123,879	123,554	260	535,068	46,413	102,667	121,808
February 1966	499	413,678	39,202	315,770	79,311	90,118	330	392,915	38,468	71,415	88,236
March 1966	1,579	1,856,088	117,082	1,349,401	395,977	444,678	1,161	1,723,595	107,265	390,233	441,573
April 1966	813	700,575	63,535	425,918	94,363	105,974	636	679,802	63,309	94,363	104,516
May 1966	667	495,039	39,371	254,744	55,062	69,869	469	436,578	35,469	52,817	67,810
June 1966	2,263	2,245,672	218,968	1,538,700	397,698	471,418	1,732	2,176,059	213,546	397,210	470,114
Electrical Machinery, Equipment, and Supplies											
Total	8,759	33,776,903	2,706,455	22,594,594	5,480,742	6,234,290	6,808	33,204,910	2,683,919	5,391,276	6,196,932
December 1965[1]	3,283	24,264,192	2,153,224	16,623,387	3,760,335	4,276,903	2,734	24,110,814	2,148,294	3,741,495	4,269,156
Noncalendar year, total[1]	5,476	9,512,711	553,231	5,971,207	1,720,407	1,957,387	4,074	9,094,096	535,625	1,649,781	1,927,776
July 1965	465	1,329,617	43,506	755,947	264,440	255,407	339	1,276,339	37,923	258,627	248,309
August 1965	261	312,242	17,337	166,789	46,849	53,547	197	306,525	18,076	44,043	53,131
September 1965	657	1,298,554	77,578	865,664	258,370	310,135	512	1,264,785	74,758	253,651	307,540
October 1965	375	758,113	57,431	513,021	132,181	158,237	275	735,455	56,070	129,251	157,501
November 1965	305	658,048	77,019	585,024	132,634	144,815	204	652,805	76,830	131,405	144,350
January 1966	239	185,854	11,342	96,233	27,767	28,662	174	165,120	10,282	23,636	28,358
February 1966	400	547,658	21,437	306,800	91,093	104,600	305	496,761	19,337	84,386	100,824
March 1966	703	1,185,815	65,235	729,772	220,605	276,066	449	1,157,129	65,291	215,106	272,567
April 1966	452	664,055	38,512	359,082	100,512	109,514	332	633,280	40,120	94,031	108,117
May 1966	499	840,851	63,787	395,220	124,035	129,386	391	761,599	62,872	99,166	129,361
June 1966	1,120	1,731,904	80,047	1,197,855	321,921	387,018	896	1,644,298	74,066	316,479	377,718
Motor Vehicles and Motor Vehicle Equipment											
Total	2,007	42,756,604	6,450,628	34,533,812	5,018,042	5,694,694	1,637	42,604,178	6,444,672	4,998,384	5,684,419
December 1965[1]	811	38,909,554	6,220,818	32,284,509	4,425,874	5,043,765	721	38,886,138	6,221,294	4,425,874	5,040,639
Noncalendar year, total[1]	1,196	3,847,050	229,808	2,249,303	592,168	650,929	916	3,718,040	223,378	572,510	643,780
July 1965	83	359,541	37,579	191,511	54,491	54,509	(2)	(2)	(2)	(2)	(2)
August 1965	139	796,777	66,305	495,321	128,294	156,519	98	793,374	65,698	126,367	156,177
September 1965	177	1,226,030	34,280	780,204	169,495	187,757	144	1,222,685	33,986	165,495	185,781
October 1965	94	285,858	13,625	162,530	55,469	64,778	94	285,858	13,625	55,469	64,778
November 1965	88	120,864	7,414	69,170	18,085	23,525	75	86,342	5,442	18,085	19,768
January 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
February 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
March 1966	130	169,497	13,403	78,846	28,414	26,202	(2)	(2)	(2)	(2)	(2)
April 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
May 1966	89	91,912	5,614	56,489	11,011	13,412	(2)	(2)	(2)	(2)	(2)
June 1966	243	496,997	34,969	232,857	65,555	69,530	174	465,986	32,918	62,259	68,938
Transportation Equipment, Except Motor Vehicles											
Total	2,854	22,049,759	1,287,874	13,624,405	4,456,462	5,392,720	2,162	21,733,903	1,287,540	4,451,349	5,365,660
December 1965[1]	1,035	12,879,032	809,057	8,571,141	2,704,638	3,238,910	802	12,737,412	810,061	2,703,985	3,229,412
Noncalendar year, total[1]	1,819	9,170,727	478,817	5,053,264	1,751,824	2,153,810	1,360	8,996,491	477,479	1,747,364	2,136,248
July 1965	101	688,232	29,552	455,351	198,459	213,705	80	687,195	29,684	198,459	213,666
August 1965	181	244,089	13,888	105,611	21,979	33,904	98	206,703	13,425	21,979	27,847
September 1965	231	3,445,783	182,702	1,537,832	502,735	549,510	190	3,424,939	182,321	502,196	548,760
October 1965	186	292,328	19,577	167,263	35,417	42,602	134	289,002	20,312	35,417	41,982
November 1965	130	1,446,801	13,628	1,097,077	290,093	525,058	105	1,446,573	13,628	290,093	525,058
January 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
February 1966	160	198,900	12,123	65,841	13,878	21,128	97	160,539	9,622	13,878	18,448
March 1966	268	430,193	20,695	192,777	53,630	62,611	204	423,037	19,741	53,630	60,790
April 1966	201	627,199	60,016	407,983	84,724	91,925	159	587,374	60,068	81,238	89,564
May 1966	131	205,027	13,444	74,910	11,912	27,725	104	188,678	13,409	11,912	24,880
June 1966	177	1,490,095	106,209	906,929	523,985	570,886	162	1,481,949	107,528	523,550	570,497
Scientific Instruments, Photographic Equipment, Watches and Clocks											
Total	3,987	8,245,523	1,152,472	6,790,610	1,429,791	1,693,832	3,048	8,064,905	1,138,949	1,412,228	1,650,001
December 1965[1]	1,714	6,011,358	964,533	5,144,031	1,007,443	1,178,588	1,295	5,975,592	966,531	1,005,245	1,174,129
Noncalendar year, total[1]	2,273	2,234,165	187,939	1,646,579	422,348	489,244	1,753	2,089,313	172,418	406,981	475,872
July 1965	182	168,026	12,942	147,397	38,014	46,564	125	161,032	13,038	38,014	45,417
August 1965	210	68,799	6,246	48,552	14,092	12,696	132	65,828	6,090	12,357	12,671
September 1965	269	307,747	37,061	239,861	52,645	58,709	198	295,662	34,337	52,645	58,709
October 1965	179	135,841	17,285	102,786	24,413	27,240	137	128,112	15,900	24,413	27,202
November 1965	65	145,543	9,668	74,286	22,839	21,359	52	137,002	9,781	22,839	20,605
January 1966	124	143,411	8,376	89,831	24,909	27,342	98	137,646	7,623	24,557	27,342
February 1966	187	119,987	4,512	80,304	29,113	25,434	137	119,073	4,842	29,113	25,104
March 1966	241	284,340	17,051	230,132	55,113	70,079	226	281,444	17,036	55,100	69,416
April 1966	191	249,135	27,095	210,588	44,864	61,745	191	249,135	27,095	44,864	61,745
May 1966	183	138,004	7,047	86,699	34,658	28,613	93	109,841	4,531	25,620	27,943
June 1966	446	473,332	40,656	330,143	81,688	105,463	364	404,538	32,145	77,459	99,718

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END-OF-YEAR, BY ACCOUNTING PERIOD, BY SELECTED INDUSTRIES—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end-of-year				
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING—Continued											
Miscellaneous Manufacturing Industries, Including Ordnance and Accessories											
Total	9,135	7,586,323	438,455	5,004,992	1,193,778	1,328,287	7,235	7,357,459	426,473	1,177,025	1,309,910
December 1965[1]	3,912	3,641,756	224,332	2,689,722	575,552	640,540	3,042	3,544,378	220,220	572,226	627,855
Noncalendar year, total[1]	5,223	3,944,567	214,123	2,315,270	618,226	687,747	4,193	3,813,081	206,253	604,799	682,055
July 1965	473	227,276	9,803	125,826	36,084	40,955	412	220,643	9,551	36,084	40,955
August 1965	336	269,283	12,148	134,455	44,720	52,900	259	261,216	12,226	44,091	51,197
September 1965	678	353,094	19,920	226,335	57,341	63,477	557	335,537	19,374	56,526	62,739
October 1965	335	266,323	16,882	172,509	47,818	54,687	244	261,281	16,730	45,794	54,418
November 1965	187	212,917	15,870	152,869	28,601	34,261	158	194,330	13,197	28,601	31,938
January 1966	285	321,009	11,038	161,437	51,884	53,814	205	315,246	10,898	50,047	53,814
February 1966	307	365,858	11,958	199,517	45,562	50,458	281	365,115	12,134	45,562	50,458
March 1966	487	384,752	31,580	248,145	60,661	68,128	394	380,651	31,646	54,406	67,748
April 1966	410	250,733	14,190	166,354	35,374	39,093	321	246,353	13,909	35,211	39,093
May 1966	397	268,782	8,841	136,224	34,352	36,897	291	237,326	5,922	32,648	36,897
June 1966	1,328	1,024,540	61,893	591,599	175,829	193,077	1,071	995,383	60,666	175,829	192,798
Manufacturing Not Allocable											
Total	672	184,023	174	136,496	29,123	32,815	450	170,201	6,951	25,148	32,064
December 1965[1]	251	70,128	2,476	63,165	18,177	16,894	193	66,552	1,714	14,202	16,828
Noncalendar year, total[1]	421	113,895	[3]2,302	73,331	10,946	15,921	257	103,649	5,237	10,946	15,236
July 1965	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
August 1965	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
September 1965	102	8,330	[3]218	8,644	1,244	1,419	[2]	[2]	[2]	[2]	[2]
October 1965	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
November 1965	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
January 1966	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
February 1966	[2]	[2]	[2]	[2]	-	-	-	-	-	-	-
March 1966	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
April 1966	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
May 1966	[2]	[2]	[2]	-	-	-	-	-	-	-	-
June 1966	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total	59,676	86,438,612	10,699,309	186,853,880	3,456,914	3,811,954	10,721	72,635,653	9,871,564	3,446,567	3,752,972
December 1965[1]	33,605	78,114,873	10,124,910	178,812,040	3,306,496	3,626,557	6,723	68,339,259	9,579,122	3,303,462	3,576,607
Noncalendar year, total[1]	26,071	8,323,739	574,399	8,041,840	150,418	185,397	3,998	4,296,394	292,442	143,105	176,365
July 1965	2,095	681,099	51,921	648,466	23,175	24,412	327	325,661	22,823	23,175	24,089
August 1965	1,834	585,924	57,525	996,005	11,656	13,018	249	301,587	37,672	11,639	11,970
September 1965	3,138	1,244,702	72,193	1,374,300	34,071	33,321	400	706,957	50,477	29,168	32,912
October 1965	1,977	390,468	22,227	546,626	9,805	27,243	353	193,208	14,378	9,805	27,204
November 1965	1,541	427,751	36,017	457,871	7,852	9,925	314	240,746	16,546	7,852	8,638
January 1966	1,239	215,942	13,730	160,373	812	1,912	[2]	[2]	[2]	[2]	[2]
February 1966	1,662	200,439	25,805	257,978	5,058	8,373	[2]	[2]	[2]	[2]	[2]
March 1966	3,417	1,085,912	54,945	799,521	15,001	18,427	597	457,417	16,285	14,776	16,439
April 1966	2,042	521,965	37,668	487,474	6,884	7,171	289	185,619	9,788	5,900	7,016
May 1966	2,035	415,285	25,810	390,122	5,193	7,264	361	85,947	7,291	4,789	6,913
June 1966	5,091	2,554,252	176,558	1,923,104	30,911	34,331	937	1,750,196	113,652	30,131	32,781
WHOLESALE AND RETAIL TRADE											
Total	440,304	358,173,249	7,620,764	125,486,938	34,560,094	39,410,351	328,546	330,705,103	7,240,493	33,953,218	37,976,947
December 1965[1]	187,404	149,767,991	3,086,114	50,090,341	14,147,469	16,464,210	142,707	139,909,911	2,948,541	13,974,135	15,858,651
Noncalendar year, total[1]	252,900	208,405,258	4,534,650	75,396,597	20,412,625	22,946,141	185,839	190,795,192	4,291,952	19,979,083	22,118,296
July 1965	19,325	15,664,166	286,274	5,738,811	1,539,459	1,742,682	14,344	14,201,396	283,830	1,512,267	1,675,880
August 1965	17,482	12,645,430	204,095	4,066,294	1,078,147	1,234,686	12,649	11,432,343	193,845	1,066,759	1,163,552
September 1965	30,889	19,622,581	331,277	6,525,919	1,601,731	1,862,236	22,769	17,584,074	303,633	1,584,867	1,777,344
October 1965	19,512	12,493,387	301,401	4,242,982	1,127,081	1,256,396	13,967	10,961,051	289,148	1,085,698	1,186,023
November 1965	12,554	7,786,883	159,406	2,953,474	830,614	939,896	8,945	6,953,314	158,564	815,316	907,204
January 1966	24,106	41,907,493	1,315,718	21,871,571	5,476,767	6,160,261	18,636	40,502,270	1,294,365	5,400,663	6,017,328
February 1966	15,957	15,725,091	284,634	4,329,027	1,434,213	1,570,080	11,425	14,737,935	277,654	1,406,076	1,535,248
March 1966	28,935	22,511,901	413,818	7,268,942	2,079,306	2,381,298	22,115	20,746,602	397,497	2,034,114	2,284,855
April 1966	19,505	13,045,518	269,439	4,015,638	1,080,669	1,248,932	14,145	11,384,758	227,032	1,038,183	1,194,118
May 1966	18,002	13,668,092	243,882	4,278,352	1,190,072	1,295,796	12,731	12,090,939	208,817	1,144,437	1,245,257
June 1966	46,633	33,334,716	724,706	10,105,587	2,974,566	3,253,878	34,113	30,200,510	657,567	2,890,703	3,131,487
Wholesale Trade											
Total	146,555	171,414,482	3,517,384	56,107,958	14,905,257	16,550,253	100,279	154,706,756	3,173,156	14,607,754	16,107,554
December 1965[1]	59,985	73,060,581	1,659,438	25,475,292	6,649,069	7,390,947	42,169	67,269,237	1,539,095	6,571,098	7,218,251
Noncalendar year, total[1]	86,570	98,353,901	1,857,946	30,632,666	8,256,188	9,159,306	58,110	87,437,519	1,634,061	8,036,656	8,889,303
July 1965	6,036	7,942,609	126,835	2,508,078	602,492	684,799	3,978	6,964,033	119,103	592,814	664,777
August 1965	5,852	7,295,703	106,384	2,133,722	526,684	605,800	4,071	6,651,883	94,273	522,903	586,657
September 1965	11,054	11,004,723	179,389	3,636,047	834,696	971,213	7,415	9,612,711	150,121	829,491	936,534
October 1965	7,168	6,503,656	185,559	2,299,864	530,818	600,966	4,696	5,640,923	168,386	526,604	575,814
November 1965	5,138	5,328,493	117,476	1,865,137	515,843	579,279	3,291	4,768,681	112,538	507,177	564,721
January 1966	5,547	6,966,847	150,523	2,134,640	682,874	752,111	3,973	6,476,814	136,841	658,880	729,769
February 1966	5,520	5,361,072	95,380	1,719,095	515,233	568,316	3,791	4,723,622	87,419	499,136	554,269
March 1966	10,127	12,837,752	221,621	4,040,778	1,135,603	1,289,156	7,193	11,717,803	207,586	1,099,774	1,255,177
April 1966	7,197	7,200,162	148,141	2,168,627	586,851	633,647	4,751	5,971,842	109,597	556,764	609,181
May 1966	6,807	9,254,862	154,759	2,738,403	757,744	820,246	4,424	8,139,610	124,555	727,624	795,764
June 1966	16,124	18,658,022	371,879	5,388,275	1,567,350	1,653,773	10,527	16,769,597	323,642	1,515,489	1,616,640

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END-OF-YEAR, BY ACCOUNTING PERIOD, BY SELECTED INDUSTRIES—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end-of-year				
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
WHOLESALE AND RETAIL TRADE—Continued											
Wholesale Trade--Continued											
Groceries and related products											
Total	16,534	32,050,522	316,269	5,647,911	1,415,850	1,531,737	10,784	29,430,616	280,690	1,396,093	1,493,489
December 1965[1]	6,945	11,163,065	121,850	2,141,643	524,694	573,849	4,708	10,494,809	109,377	522,100	563,085
Noncalendar year, total[1]	9,589	20,887,457	194,419	3,506,268	891,156	957,888	6,076	18,935,807	171,313	873,993	930,404
July 1965	638	1,840,076	18,647	272,029	84,276	96,575	412	1,748,755	18,116	84,276	96,555
August 1965	637	1,898,003	11,974	277,831	71,126	80,422	338	1,716,129	11,823	71,126	79,059
September 1965	1,250	2,664,592	13,900	374,084	96,686	99,782	884	2,410,192	11,562	96,686	99,330
October 1965	880	1,199,627	9,601	215,679	37,773	47,641	529	970,624	6,623	37,773	40,396
November 1965	418	730,469	4,050	107,799	24,387	26,974	236	609,456	3,830	24,387	26,579
January 1966	376	1,157,871	15,172	142,482	33,063	42,814	296	1,104,283	14,488	31,900	33,887
February 1966	634	1,094,617	4,686	170,163	44,098	39,664	374	973,534	6,601	34,485	39,054
March 1966	1,117	2,674,861	22,605	408,975	113,380	128,541	794	2,476,511	20,439	113,142	127,640
April 1966	812	1,676,606	19,977	304,224	64,377	71,321	446	1,568,574	15,395	62,798	69,397
May 1966	779	1,490,461	8,004	265,633	80,944	80,468	507	1,399,367	5,882	80,944	79,528
June 1966	2,048	4,460,274	65,803	967,369	241,046	243,686	1,260	3,958,382	56,554	236,476	238,979
Machinery, equipment, and supplies											
Total	20,517	16,465,002	574,122	7,189,181	1,962,331	2,274,743	15,209	14,504,519	525,640	1,920,728	2,223,328
December 1965[1]	8,354	7,171,252	243,737	3,238,416	930,863	1,063,650	6,276	6,616,738	237,270	907,826	1,046,440
Noncalendar year, total[1]	12,163	9,293,750	330,385	3,950,765	1,031,468	1,211,093	8,933	7,887,781	288,370	1,012,902	1,176,888
July 1965	944	447,535	9,249	179,790	49,399	57,076	633	305,683	5,258	48,445	55,114
August 1965	929	529,670	21,163	222,931	57,257	70,275	636	454,095	17,243	57,217	66,847
September 1965	1,716	1,519,647	33,982	534,432	157,404	188,559	1,362	1,197,479	30,102	157,359	184,861
October 1965	1,109	1,622,987	89,977	804,099	125,888	148,881	878	1,533,301	86,132	124,915	147,466
November 1965	833	668,662	21,773	295,328	83,719	102,984	642	604,092	19,019	83,629	98,972
January 1966	601	438,616	13,176	233,814	77,701	89,620	458	433,566	13,032	77,701	89,620
February 1966	676	468,286	10,987	176,824	59,037	55,611	490	379,021	7,007	57,043	54,456
March 1966	1,565	1,193,389	29,734	577,157	169,618	198,847	1,163	985,927	26,799	160,675	192,252
April 1966	1,027	621,717	27,887	275,885	67,455	86,746	831	503,216	21,200	67,455	82,233
May 1966	706	460,031	17,481	157,833	40,838	50,276	442	347,437	14,656	40,092	47,724
June 1966	2,057	1,323,210	54,976	492,672	143,152	162,218	1,398	1,143,964	47,922	138,371	157,343
Miscellaneous wholesale trade											
Total	107,140	122,291,667	2,616,615	43,021,653	11,477,312	12,690,545	73,846	110,302,116	2,362,515	11,241,322	12,339,383
December 1965[1]	43,810	54,498,016	1,290,784	20,001,857	5,172,504	5,728,696	30,983	49,964,823	1,191,468	5,120,164	5,584,901
Noncalendar year, total[1]	63,330	67,793,651	1,325,831	23,019,796	6,304,808	6,961,849	42,863	60,337,293	1,171,047	6,121,158	6,754,482
July 1965	4,354	5,649,115	98,908	2,047,695	468,620	530,635	2,913	4,904,684	95,723	459,896	512,680
August 1965	4,160	4,852,498	72,760	1,625,027	397,280	453,060	3,067	4,467,224	65,044	393,539	438,708
September 1965	7,768	6,783,946	132,530	2,709,742	578,271	679,402	5,118	5,985,227	108,548	573,111	649,000
October 1965	5,045	3,665,771	85,738	1,274,281	366,881	404,167	3,276	3,130,781	75,719	363,640	387,751
November 1965	3,819	3,923,189	91,738	1,458,540	407,290	448,905	2,411	3,552,094	89,651	398,714	438,754
January 1966	4,480	5,348,470	120,217	1,754,246	570,841	619,322	3,194	4,928,280	108,636	548,010	605,907
February 1966	4,157	3,745,482	76,907	1,355,290	405,603	466,018	2,900	3,318,735	71,062	401,113	453,761
March 1966	7,264	8,934,065	167,257	3,028,734	847,395	957,155	5,196	8,232,244	160,203	820,872	931,103
April 1966	5,307	4,901,306	100,379	1,587,655	455,019	475,580	3,474	3,900,052	73,002	426,511	457,551
May 1966	5,206	7,286,369	127,625	2,287,725	634,254	687,970	3,462	6,382,783	103,716	604,880	666,980
June 1966	11,770	12,703,440	251,772	3,890,861	1,173,354	1,239,635	7,852	11,535,189	219,743	1,130,872	1,212,287
Wholesale trade not allocable											
Total	2,364	607,291	10,378	249,213	49,764	53,228	440	469,505	4,311	49,611	51,354
December 1965[1]	876	228,248	3,067	93,376	21,008	24,752	202	192,867	980	21,008	23,825
Noncalendar year, total[1]	1,488	379,043	7,311	155,837	28,756	28,476	238	276,638	3,331	28,603	27,529
July 1965	100	5,883	31	8,564	197	513	[2]	[2]	[2]	[2]	[2]
August 1965	126	15,532	487	7,933	1,021	2,043	[2]	[2]	[2]	[2]	[2]
September 1965	320	36,538	[3]1,023	17,789	2,335	3,470	[2]	[2]	[2]	[2]	[2]
October 1965	134	15,271	243	5,805	276	277	[2]	[2]	[2]	[2]	[2]
November 1965	68	6,173	[3]85	3,470	447	416	[2]	[2]	[2]	[2]	[2]
January 1966	90	21,890	1,958	4,098	1,269	355	[2]	[2]	[2]	[2]	[2]
February 1966	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
March 1966	181	35,437	2,025	25,912	5,210	4,613	[2]	[2]	[2]	[2]	[2]
April 1966	[2]	[2]	[2]	[2]	-	-	-	-	-	-	-
May 1966	116	18,001	1,649	27,212	1,708	1,532	[2]	[2]	[2]	[2]	[2]
June 1966	249	171,098	[3]672	37,373	9,798	8,234	[2]	[2]	[2]	[2]	[2]
Retail Trade											
Total	287,591	183,924,517	4,052,089	68,094,142	19,265,332	22,442,514	224,287	173,359,597	4,014,806	18,970,231	21,461,291
December 1965[1]	124,696	75,664,681	1,412,932	24,164,741	7,358,858	8,927,520	98,827	71,690,723	1,395,839	7,269,442	8,502,103
Noncalendar year, total[1]	162,895	108,259,836	2,639,157	43,929,401	11,906,474	13,514,994	125,460	101,668,874	2,618,967	11,700,789	12,959,188
July 1965	13,075	7,604,777	159,572	3,201,106	923,614	1,048,521	10,270	7,153,936	161,245	910,795	1,001,742
August 1965	11,374	5,256,437	98,015	1,894,196	543,269	618,884	8,464	4,693,492	99,856	535,662	567,832
September 1965	19,540	8,348,146	145,705	2,792,444	738,603	858,453	15,131	7,701,934	147,169	726,944	808,273
October 1965	12,114	5,715,616	106,442	1,836,492	554,304	611,393	9,132	5,051,765	111,433	517,125	566,262
November 1965	7,233	2,415,529	39,932	1,071,323	310,640	356,157	5,500	2,152,777	44,757	304,013	338,046
January 1966	18,222	34,639,371	1,161,195	19,497,774	4,733,524	5,331,573	14,468	33,726,692	1,153,544	4,681,591	5,210,982
February 1966	10,222	10,293,164	188,231	2,575,030	906,582	991,260	7,498	9,945,419	189,144	896,024	970,591
March 1966	18,392	9,421,358	185,740	3,101,182	906,659	1,052,742	14,660	8,800,306	183,587	899,193	991,097
April 1966	12,059	5,808,914	121,205	1,829,621	491,156	612,356	9,247	5,376,702	117,165	478,757	582,008
May 1966	10,934	4,388,820	87,200	1,529,933	430,690	474,133	8,139	3,939,103	84,008	415,175	448,078
June 1966	29,730	14,367,704	345,920	4,600,300	1,367,433	1,559,522	22,951	13,126,748	327,059	1,335,500	1,474,277

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.--NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END-OF-YEAR, BY ACCOUNTING PERIOD, BY SELECTED INDUSTRIES—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end-of-year				
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
WHOLESALE AND RETAIL TRADE—Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Retail Trade—Continued											
Building materials, hardware, and farm equipment stores											
Total	29,250	11,659,795	266,612	5,954,367	1,993,397	2,180,404	24,359	10,876,384	268,641	1,978,013	2,072,334
December 1965[1]	15,656	6,017,279	147,110	3,250,792	1,090,899	1,170,116	13,433	5,737,138	146,676	1,084,166	1,134,720
Noncalendar year, total[1]	13,594	5,642,516	119,502	2,703,575	902,498	1,010,288	10,926	5,139,246	121,965	893,847	937,614
July 1965	716	280,436	5,555	141,614	45,324	47,102	576	256,795	6,680	45,068	43,822
August 1965	677	289,696	2,705	140,343	45,505	50,865	565	269,421	2,784	45,504	46,092
September 1965	1,661	562,314	12,170	264,816	77,710	95,258	1,327	506,328	11,211	77,657	88,597
October 1965	1,743	745,137	14,422	374,725	150,663	159,023	1,497	731,276	15,562	149,405	150,870
November 1965	1,257	654,481	13,118	334,764	114,139	118,977	1,141	636,819	13,172	113,473	116,262
January 1966	1,493	887,245	30,581	376,550	135,482	166,724	1,106	801,367	31,994	135,058	150,582
February 1966	1,099	350,259	1,992	160,950	67,115	69,966	855	298,755	3,069	65,572	65,943
March 1966	1,487	604,259	18,550	289,725	83,752	103,296	1,229	544,303	17,860	83,666	93,147
April 1966	652	312,293	6,586	123,949	43,986	46,438	549	233,768	6,111	40,189	42,351
May 1966	777	271,520	5,979	137,888	41,296	41,813	556	252,282	5,277	41,296	40,374
June 1966	2,032	684,876	7,844	358,251	97,526	110,826	1,525	608,132	8,245	96,959	99,574
General merchandise stores											
Total	16,902	37,019,009	1,298,893	21,582,650	5,150,605	5,830,862	13,016	35,972,532	1,286,061	5,090,911	5,705,337
December 1965[1]	6,320	5,730,899	257,006	3,187,101	857,142	978,546	4,706	5,478,636	247,618	852,836	931,601
Noncalendar year, total[1]	10,582	31,288,110	1,041,887	18,395,549	4,293,463	4,852,316	8,310	30,493,896	1,038,443	4,238,075	4,773,736
July 1965	913	2,396,073	54,955	1,145,443	296,240	340,797	754	2,296,849	55,447	289,830	332,218
August 1965	464	461,884	3,888	240,123	79,592	80,148	340	422,726	3,601	77,734	72,217
September 1965	800	464,260	13,559	184,103	39,634	45,477	630	456,297	14,084	39,595	45,128
October 1965	399	557,009	11,706	142,009	40,870	20,047	189	277,660	10,935	15,812	18,299
November 1965	434	137,503	3,826	85,816	18,174	24,837	281	119,083	3,850	17,641	21,643
January 1966	3,545	25,205,585	888,822	15,691,563	3,548,712	4,003,487	2,988	24,947,082	884,342	3,530,455	3,956,468
February 1966	659	445,981	18,644	175,992	69,831	87,059	529	440,684	19,076	69,831	86,931
March 1966	819	243,336	6,579	98,467	35,681	41,806	703	224,723	6,899	35,408	37,967
April 1966	651	230,607	7,307	131,544	33,569	57,721	456	219,588	8,257	31,987	57,428
May 1966	436	231,865	5,648	103,824	29,947	34,679	286	206,779	5,297	29,947	33,687
June 1966	1,462	914,007	26,953	396,665	101,213	116,258	1,154	882,425	26,655	99,835	111,750
Food stores											
Total	21,167	42,077,945	670,200	7,978,654	2,273,416	2,546,665	15,750	40,330,935	670,235	2,254,157	2,474,289
December 1965[1]	8,193	13,841,089	253,784	2,842,886	778,987	877,456	6,126	13,438,128	253,792	776,786	853,926
Noncalendar year, total[1]	12,974	28,236,856	416,416	5,135,768	1,494,429	1,669,209	9,624	26,892,807	416,443	1,477,371	1,620,363
July 1965	899	930,264	10,273	181,430	51,875	56,732	705	892,836	10,315	51,771	54,522
August 1965	923	1,090,038	6,474	195,236	46,290	58,912	762	958,776	6,980	46,239	47,949
September 1965	1,769	1,756,958	34,286	342,236	64,179	76,608	1,358	1,578,808	31,999	62,788	72,532
October 1965	1,171	1,514,533	20,489	264,014	61,891	73,825	896	1,412,172	21,311	61,277	68,634
November 1965	498	373,635	3,480	85,819	18,184	25,076	204	269,715	5,149	17,255	19,364
January 1966	656	2,476,586	42,314	597,277	153,494	179,531	465	2,384,882	43,101	152,872	176,589
February 1966	702	7,153,042	110,271	1,183,062	464,214	485,575	534	7,126,888	110,954	463,889	484,583
March 1966	1,991	4,254,854	46,404	824,719	225,644	251,220	1,532	4,134,002	47,346	225,489	247,818
April 1966	1,039	2,303,943	28,182	406,832	100,713	134,428	719	2,203,154	27,882	100,560	130,921
May 1966	1,061	1,220,258	14,137	207,310	50,619	52,050	775	1,079,976	13,615	45,213	49,878
June 1966	2,265	5,162,745	100,106	847,833	257,326	275,252	1,674	4,851,598	97,791	250,018	267,573
Automotive dealers and gasoline service stations											
Total	47,346	46,978,533	517,986	11,600,120	4,072,044	5,371,486	38,248	44,442,811	531,260	3,984,686	5,062,806
December 1965[1]	27,806	35,353,797	373,155	8,005,165	2,906,357	3,965,576	23,456	33,879,612	383,722	2,857,475	3,771,050
Noncalendar year, total[1]	19,540	11,624,736	144,831	3,594,955	1,165,687	1,405,910	14,792	10,563,199	147,538	1,127,211	1,291,756
July 1965	1,164	630,028	5,980	211,318	60,866	81,603	859	544,500	4,934	60,866	69,927
August 1965	1,755	1,058,898	15,969	302,065	87,661	103,137	1,317	980,746	16,957	85,702	97,862
September 1965	3,000	2,138,561	16,803	576,531	190,144	225,748	2,316	1,994,424	19,786	184,702	212,100
October 1965	1,763	1,308,994	22,907	378,445	116,577	139,413	1,220	1,209,586	23,148	108,560	130,506
November 1965	818	440,060	3,429	159,466	41,414	56,051	653	382,646	3,006	41,094	51,656
January 1966	883	554,557	7,655	170,201	63,232	66,487	552	434,818	7,516	52,798	55,997
February 1966	1,216	623,623	5,206	197,634	72,321	88,983	929	580,221	6,448	68,413	85,576
March 1966	2,568	1,340,303	16,907	469,918	141,977	179,747	1,997	1,193,156	16,575	138,946	158,552
April 1966	1,665	1,016,953	16,686	350,418	109,237	141,712	1,369	963,180	17,538	108,710	132,841
May 1966	1,523	719,696	9,614	228,458	87,647	91,968	1,127	660,870	10,187	86,925	86,229
June 1966	3,185	1,793,063	23,675	550,501	194,611	231,061	2,453	1,619,052	21,443	190,495	210,510
Apparel and accessory stores											
Total	30,147	10,303,565	338,401	4,754,863	1,693,260	1,899,733	24,844	9,624,337	332,049	1,647,180	1,804,701
December 1965[1]	9,688	2,259,788	74,665	975,817	384,538	425,566	8,276	2,132,085	74,512	372,913	402,398
Noncalendar year, total[1]	20,459	8,043,777	263,736	3,779,046	1,308,722	1,474,167	16,568	7,492,252	257,537	1,274,267	1,402,303
July 1965	3,070	1,750,229	44,524	767,027	271,295	300,140	2,597	1,673,866	44,221	266,044	292,068
August 1965	1,008	352,868	9,681	162,166	67,293	75,432	896	330,633	9,025	66,676	73,420
September 1965	1,169	192,730	4,659	83,865	36,375	39,127	920	173,374	4,350	34,355	35,974
October 1965	873	203,730	9,083	102,980	38,789	50,597	642	167,739	8,562	38,140	42,658
November 1965	577	98,476	1,388	61,124	23,866	23,807	373	89,531	2,674	21,171	22,107
January 1966	6,627	3,538,151	127,174	1,721,521	535,193	592,780	5,488	3,322,189	123,866	516,517	564,723
February 1966	1,396	383,945	13,012	159,174	59,454	65,317	1,012	319,812	10,667	59,437	61,337
March 1966	1,037	257,933	5,702	134,942	51,028	61,427	808	234,513	7,162	49,870	55,429
April 1966	760	113,311	4,620	48,839	21,706	24,123	582	104,767	4,785	20,970	22,858
May 1966	1,044	266,022	6,250	124,316	51,295	59,500	813	244,780	5,765	51,295	55,529
June 1966	2,898	886,382	37,643	413,092	152,428	181,917	2,437	831,048	36,460	149,792	176,200

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END-OF-YEAR, BY ACCOUNTING PERIOD, BY SELECTED INDUSTRIES—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end-of-year				
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
WHOLESALE AND RETAIL TRADE—Continued											
Retail trade—Continued											
Furniture, home furnishings, and equipment stores											
Total	28,738	8,993,361	241,758	4,714,373	1,425,959	1,608,373	23,039	8,192,546	243,247	1,404,726	1,514,773
December 1965[1]	10,834	2,926,846	80,088	1,688,627	498,543	547,449	3,830	2,663,571	77,851	491,211	511,554
Noncalendar year, total[1]	17,904	6,066,515	161,670	3,025,746	927,416	1,060,924	14,209	5,528,975	165,396	913,515	1,003,219
July 1965	1,773	572,058	11,919	310,983	95,362	112,221	1,405	527,742	13,710	95,079	103,646
August 1965	1,638	602,938	13,926	252,595	82,051	95,872	1,191	499,486	15,500	82,051	88,928
September 1965	1,980	496,919	6,027	239,237	72,945	80,439	1,679	449,825	5,299	72,525	76,420
October 1965	1,023	280,201	9,210	123,858	36,662	46,109	883	243,339	9,158	36,323	41,253
November 1965	436	97,440	1,816	48,561	14,195	14,257	308	92,805	1,999	13,573	14,155
January 1966	1,560	814,753	30,658	485,706	133,420	143,289	1,253	772,655	28,691	132,727	139,912
February 1966	1,148	372,080	6,705	206,554	51,404	56,364	800	328,151	8,938	49,621	55,424
March 1966	2,016	627,255	20,176	324,114	104,610	115,019	1,658	575,219	19,714	103,747	109,988
April 1966	1,220	390,271	8,943	181,036	59,169	65,234	1,065	379,363	8,868	59,169	63,232
May 1966	1,172	438,207	16,150	238,085	68,172	85,351	879	393,736	15,736	64,035	78,027
June 1966	3,938	1,374,393	36,140	615,017	209,426	246,769	3,088	1,266,654	37,783	204,665	232,234
Eating and drinking places											
Total	49,774	9,065,374	188,495	3,627,184	207,255	237,048	34,233	7,686,983	186,938	202,497	210,116
December 1965[1]	22,195	3,649,874	73,501	1,614,580	99,486	111,623	14,969	3,035,344	71,772	97,331	98,271
Noncalendar year, total[1]	27,579	5,415,500	114,994	2,012,604	107,769	125,425	19,264	4,651,639	115,166	105,166	111,845
July 1965	1,878	417,357	9,308	153,576	13,158	13,194	1,358	387,594	10,174	13,103	12,784
August 1965	2,157	349,073	10,064	184,723	5,904	7,477	1,364	276,101	10,510	5,770	6,319
September 1965	3,687	801,619	11,004	291,572	15,074	18,745	2,473	720,798	13,457	15,040	16,136
October 1965	2,382	446,487	6,109	178,185	10,880	11,081	1,631	396,787	8,338	10,077	9,957
November 1965	1,732	263,235	3,288	98,007	5,132	5,462	1,365	232,374	4,632	4,955	5,169
January 1966	1,248	229,402	3,174	75,310	4,594	4,745	851	198,015	4,062	4,585	4,177
February 1966	1,617	285,477	4,150	118,998	5,233	9,263	1,025	229,003	2,973	4,800	8,338
March 1966	3,341	593,686	12,644	204,789	11,539	14,477	2,444	508,027	10,372	11,512	12,226
April 1966	2,603	520,097	16,924	153,816	8,039	9,878	1,921	455,220	17,050	7,961	8,999
May 1966	2,402	510,874	11,755	198,396	8,254	9,022	1,788	456,258	12,080	8,139	8,074
June 1966	4,532	998,193	26,574	355,232	19,962	22,081	3,044	791,462	21,518	19,224	19,666
Miscellaneous retail stores											
Total	63,793	17,680,009	526,306	7,813,772	2,425,236	2,738,841	50,575	16,090,296	492,611	2,384,588	2,591,915
December 1965[1]	23,744	5,855,420	154,665	2,572,035	737,613	842,808	18,912	5,299,242	140,556	731,634	794,285
Noncalendar year, total[1]	40,049	11,824,589	371,641	5,241,737	1,687,623	1,896,033	31,663	10,791,054	352,055	1,652,954	1,797,630
July 1965	2,640	624,590	17,056	288,129	89,213	96,381	1,994	570,012	15,762	88,753	92,404
August 1965	2,731	1,022,947	34,700	408,464	125,922	143,769	2,028	927,508	33,891	122,935	131,773
September 1965	5,461	1,934,655	47,262	810,084	242,542	277,051	4,428	1,822,080	46,983	240,282	261,386
October 1965	2,735	654,212	12,315	267,993	96,954	109,880	2,149	607,893	14,218	96,523	102,667
November 1965	1,481	350,699	9,587	197,766	75,536	87,690	1,175	329,804	10,275	74,851	87,690
January 1966	2,208	868,551	27,786	359,177	148,038	161,415	1,763	801,143	26,941	145,220	149,419
February 1966	2,383	678,506	28,223	372,084	117,004	128,722	1,813	621,671	26,991	114,455	122,448
March 1966	5,106	1,491,395	58,429	752,056	251,015	284,705	4,287	1,378,026	57,310	249,142	274,925
April 1966	3,444	921,439	31,957	433,187	114,737	132,822	2,561	817,662	26,674	109,211	123,378
May 1966	2,468	729,094	17,546	291,626	92,976	99,750	1,915	644,422	16,051	88,325	96,280
June 1966	9,392	2,548,501	86,780	1,061,171	333,686	373,848	7,550	2,270,833	76,959	323,257	355,260
Retail trade not allocable											
Total	474	146,926	3,438	68,159	24,160	29,102	223	142,773	3,764	23,473	25,020
December 1965[1]	260	29,689	[3]1,042	27,738	5,293	8,380	119	26,967	[3]660	5,090	4,298
Noncalendar year, total[1]	214	117,237	4,480	40,421	18,867	20,722	104	115,806	4,424	18,383	20,722
July 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
August 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
September 1965	(2)	(2)	(2)	-	-	-	-	-	-	-	-
October 1965	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
November 1965	-	-	-	-	-	-	-	-	-	-	-
January 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
February 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
March 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
April 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
May 1966	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
June 1966	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and Retail Trade Not Allocable											
Total	6,158	2,834,250	51,291	1,284,838	389,505	417,584	3,980	2,638,750	52,531	375,233	408,102
December 1965[1]	2,723	1,042,729	13,744	450,308	139,542	145,743	1,711	949,951	13,607	133,595	138,297
Noncalendar year, total[1]	3,435	1,791,521	37,547	834,530	249,963	271,841	2,269	1,688,799	38,924	241,638	269,805
July 1965	214	116,780	[3]133	29,627	13,353	9,362	96	83,427	3,482	8,658	9,361
August 1965	256	93,290	[3]304	38,376	8,194	10,002	114	86,968	[3]284	8,194	9,063
September 1965	295	269,712	6,183	97,428	28,432	32,570	223	269,429	6,343	28,432	32,537
October 1965	230	274,115	9,400	106,626	41,959	44,037	139	268,363	9,329	41,959	43,947
November 1965	183	42,861	1,998	17,014	4,131	4,460	154	31,856	1,269	4,126	4,437
January 1966	337	301,275	4,000	239,157	60,369	76,577	195	298,764	3,980	60,192	76,577
February 1966	215	70,855	1,023	34,902	12,398	10,504	136	68,894	1,091	10,916	10,388
March 1966	416	252,791	6,457	126,982	37,044	39,400	262	228,493	6,324	35,147	38,581
April 1966	249	36,442	93	17,390	2,662	2,929	147	36,214	270	2,662	2,929
May 1966	261	24,410	1,923	10,016	1,638	1,417	168	12,226	254	1,638	1,415
June 1966	779	308,990	6,907	117,012	39,783	40,583	635	304,165	6,866	39,714	40,570

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END-OF-YEAR, BY ACCOUNTING PERIOD, BY SELECTED INDUSTRIES—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end-of-year				
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories— Beginning-of-year (Thousand dollars)	Inventories— End-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE											
Total	388,428	61,370,561	10,844,377	955,901,862	301,927	356,583	2,952	1,749,830	148,528	259,600	301,185
December 1965[1]	194,310	55,189,688	8,512,717	845,721,023	158,560	189,084	1,276	1,408,384	148,575	153,658	171,305
Noncalendar year, total[1]	194,118	6,180,873	2,331,660	110,180,839	143,367	167,499	1,676	341,446	[3]47	105,942	129,880
July 1965	13,779	353,811	106,396	5,809,270	1,878	7,125	84	9,261	[3]1,912	1,677	1,631
August 1965	15,826	489,339	139,619	6,150,432	7,251	7,593	74	25,224	481	6,614	6,313
September 1965	24,884	988,849	325,914	15,140,330	17,472	17,428	244	55,982	905	14,706	15,704
October 1965	17,605	661,054	496,376	21,546,343	14,220	14,756	161	33,554	[3]2,731	12,587	11,391
November 1965	11,417	361,790	405,778	10,430,549	2,101	3,977	126	18,987	[3]731	2,070	3,376
January 1966	11,186	383,071	114,983	6,291,659	4,656	7,573	86	11,167	[3]588	4,607	5,826
February 1966	12,664	363,185	84,248	4,164,214	4,248	14,576	122	17,571	2,508	3,003	4,237
March 1966	22,449	660,076	120,725	8,882,506	29,006	18,229	128	33,992	[3]1,876	9,310	11,788
April 1966	18,053	511,671	154,707	9,558,138	14,265	34,683	143	22,771	1,489	14,063	30,728
May 1966	14,259	436,884	138,966	5,597,301	22,614	26,444	160	47,389	1,933	22,280	26,353
June 1966	31,996	971,143	243,948	16,610,097	25,656	15,115	348	65,548	475	15,025	12,533
SERVICES											
Total	188,177	36,546,559	1,590,097	33,480,898	1,236,932	1,585,066	52,046	17,238,858	717,150	1,208,528	1,371,020
December 1965[1]	81,179	15,990,772	741,509	14,023,528	527,805	745,697	22,437	7,427,824	342,716	524,457	598,875
Noncalendar year, total[1]	106,998	20,555,787	848,588	19,457,370	709,127	839,369	29,609	9,811,034	374,434	684,071	772,145
July 1965	6,898	1,089,819	56,758	1,047,192	24,182	29,328	1,756	466,193	12,904	23,112	26,858
August 1965	8,421	2,008,284	111,651	2,057,207	168,784	188,684	2,577	1,098,000	77,666	168,115	186,274
September 1965	14,954	3,018,938	122,645	3,175,484	89,232	106,963	4,388	1,494,029	59,158	87,234	94,539
October 1965	8,813	1,698,370	61,288	1,637,792	28,269	35,293	2,440	721,102	20,583	28,085	33,172
November 1965	5,292	765,524	22,511	869,963	14,292	22,849	1,211	318,235	5,707	13,772	15,907
January 1966	4,853	963,846	35,370	973,399	34,222	37,344	1,239	467,444	9,790	28,670	31,396
February 1966	6,233	1,085,119	47,685	972,636	23,538	31,516	1,595	474,004	22,967	23,139	27,816
March 1966	14,749	3,114,571	156,266	2,446,360	101,002	123,924	3,995	1,485,098	64,992	98,690	113,812
April 1966	8,679	1,888,258	56,188	1,797,650	34,662	46,913	2,265	758,074	20,437	27,245	31,955
May 1966	7,953	980,198	26,797	976,312	26,332	35,356	2,084	478,903	12,372	25,216	33,549
June 1966	20,153	3,942,860	151,429	3,503,375	164,612	181,199	6,059	2,049,952	67,858	160,793	176,867
NATURE OF BUSINESS NOT ALLOCABLE											
Total	7,372	85,013	915	160,147	7,611	6,886	474	28,622	53	5,802	5,545
December 1965[1]	3,734	42,838	[3]477	76,642	4,391	3,903	309	24,707	359	4,365	3,602
Noncalendar year, total[1]	3,638	42,175	1,392	83,505	3,220	2,983	(2)	(2)	(2)	(2)	(2)
July 1965	419	4,480	1,508	9,983	780	305	(2)	(2)	(2)	(2)	(2)
August 1965	285	1,667	253	10,326	432	203	(2)	(2)	(2)	(2)	(2)
September 1965	213	2,806	[3]45	2,867	20	27	-	-	-	-	-
October 1965	387	7,370	[3]119	8,984	13	524	(2)	(2)	-	(2)	(2)
November 1965	355	4,450	877	9,323	1,528	1,105	(2)	(2)	(2)	(2)	(2)
January 1966	283	9,238	1,062	7,024	-	-	(2)	-	-	-	-
February 1966	297	1,641	178	11,610	-	21	-	-	-	-	-
March 1966	280	26	[3]1,266	2,479	381	381	(2)	-	-	(2)	(2)
April 1966	224	2,487	[3]144	6,080	66	391	(2)	(2)	(2)	(2)	(2)
May 1966	269	3,529	353	4,802	-	26	-	-	-	-	-
June 1966	626	4,481	[3]1,265	10,027	-	-	-	-	-	-	-

[1]Includes both annual and part-year returns.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

THIS PAGE IS INTENTIONALLY BLANK.

CONTENTS

Excess of book income over net income per Code, 119
Reasons for differences, 120
Property bases, 120
Definitions of components, 120
Timing of entries, 121
Items only in income, per Code, 122
Items only in income, per books of account, 122

Text tables

Net income per Internal Revenue Code and per books of account, 1963-1965—
5.1 Annual totals, 119
5.2 By industrial division, 119

Basic tables

9 Net income per Internal Revenue Code and per books of account, by industrial division, by size of business receipts, 123
10 Net income per Internal Revenue Code and per books of account, by major industry, 128

Net Income per Code and per Books of Account

For 1965, there were 1,296,847 returns on which was reported a net income (less deficit) per books of account of $50.4 billion. These returns, which represented 91 percent of active corporations, also accounted for $41.4 billion, or 94 percent, of net income (less deficit) after tax, computed under provisions of the Internal Revenue Code.

Net income reported for tax purposes tends to be more uniformly determined than net income reported for book purposes, because of the need to conform with provisions of the Internal Revenue Code. On the other hand, Code provisions recognize the application of general accounting principles to the conditions and practices of a particular trade or business. For example, Code section 446 requires reporting income under the method of accounting used regularly in computing income by a business in keeping its books.

However, the Code also allows or requires special accounting for certain kinds of income and deductions. Perhaps the deductions for depreciation and depletion, which frequently are greater for tax than for book purposes, are the first to come to mind.

EXCESS OF BOOK INCOME OVER NET INCOME PER CODE

For the most recent tax years 1963-1965, net income per books of account has been presented in the ***Statistics of Income.*** Each year, this income has exceeded by $8 billion or more the net income as defined by the Internal Revenue Code. Comparison of the two amounts for 1963-1965 is summarized in text tables 5.1 and 5.2.

Table 5.1—NET INCOME PER BOOKS OF ACCOUNT, 1963-1965

Item	Returns with net income per books of account		
	1963[1]	1964	1965
	(1)	(2)	(3)
Returns showing net income or deficit, per books of account:			
Number	882,088	1,221,035	1,296,847
Net income (less deficit)—			
After tax per Internal Revenue Code....million dollars..	24,979	34,350	41,374
Per books of account....do....	34,074	46,099	50,423
With net income after tax per Internal Revenue Code:			
Number	572,380	795,209	861,583
Net income—			
After tax per Internal Revenue Code....million dollars..	29,213	40,709	47,644
Per books of account....do....	38,342	51,985	56,090

[1]Returns with accounting period ended December 1963 through June 1964.

Table 5.2—NET INCOME PER BOOKS OF ACCOUNT, BY INDUSTRIAL DIVISION, 1963-1965

Industrial division and item	Returns with net income per books of account		
	1963[1]	1964	1965
ALL INDUSTRIES[2]	(1)	(2)	(3)
Net income (less deficit)—			
After tax per Internal Revenue Code....million dollars..	24,979	34,350	41,374
Per books of account....do....	34,074	46,099	50,423
Excess over amount per code....percent..	36.4	34.2	21.9
AGRICULTURE, FORESTRY, AND FISHERIES			
Net income (less deficit)—			
After tax per Internal Revenue Code....million dollars..	31	46	131
Per books of account....do....	65	89	151
Excess over amount per code....percent..	109.7	93.5	15.3
MINING			
Net income (less deficit)—			
After tax per Internal Revenue Code....million dollars..	635	655	688
Per books of account....do....	1,488	1,337	1,345
Excess over amount per code....percent..	134.3	104.1	95.5
CONTRACT CONSTRUCTION			
Net income (less deficit)—			
After tax per Internal Revenue Code....million dollars..	286	554	777
Per books of account....do....	379	642	902
Excess over amount per code....percent..	32.5	15.9	16.1
MANUFACTURING			
Net income (less deficit)—			
After tax per Internal Revenue Code....million dollars..	13,113	17,545	21,197
Per books of account....do....	17,379	23,088	24,146
Excess over amount per code....percent..	32.5	31.6	13.9
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES			
Net income (less deficit)—			
After tax per Internal Revenue Code....million dollars..	4,471	5,250	5,628
Per books of account....do....	5,994	6,987	7,172
Excess over amount per code....percent..	34.1	33.1	27.4
WHOLESALE AND RETAIL TRADE			
Net income (less deficit)—			
After tax per Internal Revenue Code....million dollars..	2,393	3,798	4,514
Per books of account....do....	2,762	4,238	5,310
Excess over amount per code....percent..	15.4	11.6	17.6
FINANCE, INSURANCE, AND REAL ESTATE			
Net income (less deficit)—			
After tax per Internal Revenue Code....million dollars..	3,665	5,879	7,502
Per books of account....do....	5,583	9,045	10,284
Excess over amount per code....percent..	52.3	53.9	37.1
SERVICES			
Net income (less deficit)—			
After tax per Internal Revenue Code....million dollars..	390	626	933
Per books of account....do....	422	680	1,110
Excess over amount per code....percent..	8.2	8.6	19.0

[1]Returns with accounting periods ended December 1963 through June 1964. Excludes statistics for life insurance and mutual fire and casualty insurance companies.
[2]Includes "Nature of business not allocable" which is not shown separately.

Income per books of account was available if the corporation submitted data in the reconciliation schedule M-1 on the tax return (See facsimile of Form 1120). Some corporations did not include reconciliation statements in their returns as originally filed and others used schedules of their own design from which total net income per books of account could not always be determined. Therefore statistics are not available for all corporations.

For comparability in presenting the statistics, the Federal income tax[1] was removed from net income per Internal Revenue Code since it is considered a business expense deductible in computing net income on the company books. However, the amount of tax in each case usually was not identical chiefly because of timing differences in recording income and deductions, especially depreciation.

Although income per books of account tends to exceed income after tax per the Internal Revenue Code, there seem to be major differences in these two profit concepts--not only among the industries, but also from year-to-year within the same industry. Basic table 9 shows both types of profit for 1965, classified by industrial division and by size of business receipts. Also, in basic table 10, these two types of income are given for each major industry.

Caution should be used in interpreting the statistics for book income since measures of the reasons accounting for the difference between book and tax profits are, with few exceptions, not available. The total effect of such differences may or may not be even more sizeable than the statistics show depending on the unknown influence of offsetting factors. It should also be noted that the gap may be due as much to basic definitional differences as to timing differences.

REASONS FOR DIFFERENCES

It is often assumed that major differences between book and tax income statistics lie in the degree to which related corporations report on a consolidated basis and in the treatment of foreign subsidiary profits. For ***Statistics of Income*** data, however, the first assumption is not valid because corporations generally use the same reporting units in reconciling their book and tax profits. Statistics herein for net income per books of account are on the same, generally nonconsolidated, basis as those for net income per Code. However, differing treatment of foreign profits may have a significant effect on the gap between book and tax profits. With certain exceptions, foreign subsidiary profits are generally excluded from taxable income until remitted as a dividend. On the books, income may be reported even if unremitted.

Five fundamental reasons account for most of the disparity between tax and book incomes: (1) different bases, or accounting values, for certain includable items, (2) different definitions of numerous components, (3) accounting differences in timing the receipt of income and the expensing of deductions, (4) recognition of certain income and deductions for ***tax purposes only***, and (5) recognition of certain income and deductions for ***book purposes only***.

1/ After application of the investment credit (but not after the foreign tax credit).

Property Bases

The "basis", or accounting value, of property being written off or sold has a direct effect on the size of the deduction or the gain or loss realized. The distinctions made in defining basis for tax purposes have no parallel in general accounting.

Ordinarily, for tax purposes, basis is cost, adjusted for subsequent capital expenditures and for depreciation (or depletion). Thus, the value is affected by the method of depreciation (or depletion). Also, it may be dependent on cost to a previous owner, if property was acquired by transfer, merger, or similar means. In many cases, the basis available to the taxpayer (known as "substituted basis") is the one carried forward from the transferor. When conditions require use of substituted basis, tax law permits disposal of property without immediate recognition of gain or loss. Instead, recognition can be postponed until a future event. For example, the gain postponed when property was sold by one related corporation to another is recognized when the property is later resold to an unrelated taxpayer. Thus, gains and losses are reported in tax net income, either immediately or at a later date.

For book purposes, in contrast, timing factors related to basis are irrelevant and no thread of continuity with a technical concept of cost is necessary. Current values can be used for basis (in place of cost), and assets can be revalued at any appropriate time, such as when a merger occurs. Although property gains or losses are included in tax net income, they may be omitted from book income and charged directly to earned surplus. However, this method of treating nonrecurring income has been increasingly discouraged in recent years.

Definitions of Components

Depreciation

Generally depreciation practices result in larger deductions on the income tax return than in the books of account. Differences tend to be most pronounced in manufacturing and utility industries--especially in the latter where, for book purposes, regulatory agencies require use of only the straight line method.

In the two incomes, depreciation is affected particularly by the different property bases, described above, and by the adoption of different useful lives and depreciation methods. Two other distinctions may also occur: (1) certain intangible assets, such as patents, are regarded as depreciable for tax purposes, but not for book purposes; others, notably good will, may be considered depreciable for book purposes, but not for tax purposes, and (2) emergency facilities certified before 1960 which have been completely amortized over a 60-month period in the tax accounts, still may be subject to depreciation in the book accounts.

Depletion

For corporations with extractive operations, large permanent annual differences exist in the depletion deduction allowed by the Code and used in the books of account.

Many corporations use percentage depletion for tax purposes, and cost depletion (or no depletion) for their books. According to Code section 613, the rates range from 5 to 27-1/2 percent of gross income from depletable property (but limited to 50 percent of taxable income from the property, computed without the depletion deduction). For the mining industry in table 5.2, the much larger deductions under percentage depletion are reflected in the excess of net income per books of account over net income per Internal Revenue Code.

Charitable contributions

For corporations on an accrual basis, the entire amount of contributions authorized during the year may be deducted from book income. For tax purposes, however, the deduction is for contributions paid during the year (although corporations may elect to include authorized contributions paid within 2-1/2 months after close of tax year). Since the Code also limits the contribution deduction to 5 percent of an adjusted taxable income, companies without net income generally are unable to claim a deduction. Furthermore, for contributions in property, the Code allows a deduction on the basis of fair market value, although on the books corporations generally use their original cost.

Bad debt losses

This deduction may represent either bad debts determined worthless during the year or a reasonable addition to bad debt reserves. A corporation may either (1) choose one of the above methods for both tax and book income purposes, or (2) use one method for tax purposes and the other for the books of account. In the latter case, tax and book incomes do not agree. In the case of banking and savings institutions, special rules are set forth in the law which limit the size of the allowable deductions.

Deferred compensation plans

Accounting methods for the cost of pension and other deferred compensation plans may vary from company to company. In addition, such cost is usually deductible for tax purposes for the year when employers contribute to the fund. Any departure from this cash basis for general accounting purposes leads to differences between tax and book net income. Differences can also result when an employee's right to compensation is revocable. When this applies, the deduction for tax purposes is allowed when the employee is paid rather than when the employer contribution is made.

Inventories

Since opening and closing inventories are components of the deduction item "cost of goods sold", the method by which inventories are valued contributes to the size of the deduction, and thereby, to the size of net income. Not all valuation practices used in the books of account are recognized by the Code. Furthermore, practice may differ in how to apply writedowns or to assign cost or market values. Hence, tax income and book income may differ in this respect.

Dividend income

Except for certain income from related foreign corporations, dividends are included in tax net income only when received. No provision is made for accruing them. Therefore, if income shown on a parent corporation's books represents undistributed profits of subsidiaries or dividends declared but not yet received, it is not recognized for tax purposes until an actual distribution is made.

Timing of Entries

For any single year, accounting practices for tax and book income purposes may not agree in the timing of both the receipt of income items and the expensing of deductions. Such annual differences usually are temporary--covering a short span of years. There are numerous examples of variations in timing.

Installment Sales.--Profits on installment sales in retail trade operations are accrued on the books for the year in which the sale is recorded. However, they are reported for tax purposes only as they are collected over the term of the agreement.

Construction Contracts.--Taxpayers may elect to report income either on a percentage of completion or on a completed contract basis, regardless of how such contracts are treated on the books. Thus, many corporations use the completed contract method for tax purposes and the percentage of completion method for financial reporting.

The cash or accrual method of accounting generally determines the year in which income and expenses are recognized. But business accounting tends to postpone doubtful income and include doubtful expenses, in order to avoid overstating immediate income. In contrast, tax law attempts to maximize immediate revenue and to minimize any risk of later unavailability of a taxpayer or his assets. Consequently, tax law may require inclusion of income at an earlier date and expenses at a later date, than general accounting methods sanction. Three examples are:

Prepaid Income.--Receipts for rents, royalties, repairs, advertising, and future services are taxable in the year received regardless of their treatment on the books of account.

Includable Income from Controlled Foreign Corporations.--These undistributed earnings would be in tax income in the year they were constructively received, but not necessarily in book income. In a future year, if the income was remitted through dividends, it might be reflected in book net income--but not in tax net income since it has been taxed previously.

Anticipated Future Losses.--For such expenses, book accounting may recognize reasonable estimates set aside in contingency reserves, whereas, for tax purposes deductions cannot occur (except for bad debts) until the exact liability has been determined.

The Code contains special carryover provisions for certain disallowed deductions, as follows:

Losses on Sales of Capital Assets, Charitable Contributions, and Contributions to Certain Employee Pension Plans in Excess of Statutory Limitations.--The full

amount of these losses and contributions may not be allowed to be deducted in the computation of tax income. However, portions of the disallowed amounts may be carried into a stated number of additional tax years (usually immediate subsequent years). Consequently, deductions in book income for these expenses may be in substantial disagreement with those required for tax income in the same year. Under the carryover provisions of the Code, any amounts unused at the end of the allowed period are forfeited.

Certain types of expenditures are typically capitalized in one accounting method and recovered over time through depreciation, but considered a current expense under the other accounting system. In either case, the expense is allowed in full, either presently or ultimately.

Taxes Paid and Interest Paid.--Usually they are deducted currently for tax purposes even if they are capitalized on the books.

Research and Experimental Expenditures.--On the books, they are typically capitalized and recovered over time through depreciation. On the returns, they may be expensed currently, or capitalized and (1) amortized over a period of at least 60 months starting with the month in which benefits from them are received, or (2) capitalized without amortization until such time as successful completion creates an asset or unsuccessful termination or abandonment creates an allowable loss, or (3) amortized and if a patent results, the remaining cost recovered over a longer period of time through ordinary depreciation.

Organization Expenses.--Normally they are a capital expenditure, but for tax purposes may be either deducted currently, or capitalized and amortized over a period of at least 60 months under special elective provisions of the Code. When capitalized on the books such charges might otherwise be recovered only at time of liquidation, since a corporation does not usually have the determinable life necessary to claim depreciation on itself under tax law.

Mineral Extraction Expenses.--Certain capital expenditures associated with mineral extractive operations may be expensed for tax purposes. Intangible expenditures in the drilling and developing of oil and gas wells may be either capitalized and recovered through depreciation and depletion, or expensed currently, at the taxpayer's option. Typically though, they are expensed for tax purposes. Exploration and development expenses associated with minerals other than oil and gas may either be deducted currently or treated as deferred expenses to be amortized ratably as the minerals uncovered are sold. In either case the amount deductible for exploration expenditures is limited by law.

Items Only In Income, Per Code

Differences between tax and book net income are caused by recognition for tax purposes of certain income and deductions which ***are not*** reflected in book net income. Examples are:

Dividend "gross up" for foreign taxes deemed paid on profits of subsidiary companies in "developed countries."

Certain unusual, nonoperating, or nonrecurring items of income or expense, such as foreign expropriation losses or losses due to embezzlement not insured and extending over several years (when these losses are omitted from book income and charged directly to earned surplus).

Items Only In Income, Per Books of Account

Additional differences between book and tax net income are caused by recognition for book income of certain income and deductions which ***are not*** reflected in income for tax purposes. Examples are:

Income:
- Tax-exempt interest on State and local Government obligations
- Proceeds received on life insurance policies
- Undistributed profits of foreign subsidiaries unless taxed as constructively received income from Controlled Foreign Corporations.

Deductions (or losses):
- Foreign taxes paid or accrued (when a foreign tax credit is elected on the income tax return)
- Interest incurred to purchase or carry tax-exempt obligations
- Lobbying expenses, political contributions, and donations not qualifying as "charitable" contributions under Code section 170
- Insurance premiums paid on employees' lives where the corporation is the beneficiary
- Fines, penalties, and illegal payments
- Losses on transactions between related companies
- Taxes assessed against local benefits

In addition, the Federal income tax is considered a business expense deductible in the computation of book income. In order to present more comparable tax and book incomes in this report, the Federal income tax[1] was removed from the net income, per Internal Revenue Code.

1/ After application of the investment credit (but not after the foreign tax credit).

336-939 O - 69 - 9

Table 9.--NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS

Industrial division, size of business receipts	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL DIVISIONS																	
Total	915,311	50,854,838	508,668	6,910,300	861,583	47,643,611	55,157,601	15,279	255,257	212,644	435,264	433,952	6,269,199	5,411,416	13,522	932,547	852,543
Under $25,000	184,632	517,327	244,985	1,043,428	164,265	478,424	546,842	4,491	10,993	6,656	200,302	199,748	815,188	834,166	5,661	150,649	26,096
$25,000 under $50,000	97,439	534,804	65,964	420,248	90,279	510,434	555,629	1,827	6,322	3,951	55,734	55,588	381,361	373,288	1,513	23,145	8,881
$50,000 under $100,000	123,635	875,806	67,304	549,787	115,411	828,695	871,210	2,259	8,618	8,165	59,174	59,056	500,038	505,134	1,282	20,859	11,743
$100,000 under $500,000	307,952	3,953,307	98,717	1,537,217	294,641	3,816,636	4,121,030	4,320	32,433	25,288	90,246	89,949	1,430,274	1,435,431	2,794	61,467	39,320
$500,000 under $1,000,000	91,004	2,349,829	17,050	621,032	88,505	2,277,020	2,484,696	1,092	31,037	16,725	15,811	15,672	582,376	535,244	849	49,250	41,488
$1,000,000 under $5,000,000	90,940	5,811,062	12,578	1,169,028	89,150	5,693,633	6,296,473	1,069	47,484	39,366	12,052	12,003	1,089,311	981,464	956	128,314	94,811
$5,000,000 under $10,000,000	10,839	2,533,928	1,187	318,279	10,703	2,484,851	2,796,695	114	23,637	19,668	1,137	1,134	298,327	214,236	226	61,562	45,850
$10,000,000 under $50,000,000	7,066	6,424,070	750	525,302	6,916	6,241,671	7,266,932	86	47,871	36,218	692	689	500,833	329,798	185	125,820	128,702
$50,000,000 under $100,000,000	852	3,013,349	70	146,151	830	2,925,755	3,643,584	15	23,564	25,528	60	60	121,733	51,026	26	90,232	62,142
$100,000,000 under $250,000,000	545	4,751,349	44	190,512	521	4,562,389	5,530,752	5	14,872	21,553	39	37	178,542	110,951	19	87,874	68,932
$250,000,000 under $500,000,000	206	3,313,489	10	37,987	190	3,044,026	4,101,471	-	-	-	10	9	37,987	17,113	6	24,057	11,205
$500,000,000 under $1,000,000,000	123	4,544,969	8	74,589	105	3,997,298	4,473,433	1	8,426	9,526	6	6	56,489	23,565	4	85,355	36,633
$1,000,000,000 or more	78	12,231,549	1	276,740	67	10,782,779	12,468,854	-	-	-	1	1	276,740	-	1	23,963	276,740
AGRICULTURE, FORESTRY, AND FISHERIES																	
Total	15,609	323,167	11,921	188,098	13,972	296,893	315,684	310	2,620	2,023	9,586	9,573	165,970	169,572	192	7,260	2,815
Under $25,000	3,184	13,254	5,951	48,521	2,502	11,590	11,126	150	822	717	4,593	4,580	41,786	40,611	(1)	(1)	(1)
$25,000 under $50,000	2,102	15,285	1,833	25,536	1,858	14,592	15,657				1,538	1,538	22,577	22,594	-	-	-
$50,000 under $100,000	2,803	25,470	2,132	27,384	2,457	23,533	24,265	132	968	1,190	1,722	1,722	24,002	24,678	83	6,662	1,864
$100,000 under $500,000	5,611	109,133	1,628	37,713	5,316	103,332	105,519				1,399	1,399	35,667	36,992			
$500,000 under $1,000,000	1,048	34,333	151	16,417	986	33,595	36,333	(1)	(1)	(1)	126	126	15,669	17,689			
$1,000,000 under $5,000,000	734	56,667	216	22,282	729	55,662	59,723	(1)	(1)	(1)	201	201	22,282	22,670	(1)	(1)	(1)
$5,000,000 under $10,000,000	91	22,115	(1)	(1)	90	22,115	25,221	-	-	-	1	1	62	62	-	-	-
$10,000,000 under $50,000,000	32	21,095	(1)	(1)	31	21,088	24,930	-	-	-	(1)	(1)	(1)	(1)	-	-	-
$50,000,000 under $100,000,000	2	8,916	-	-	2	8,916	9,474	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	2,470	-	-	1	2,470	3,436	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	14,429	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MINING																	
Total	6,627	1,075,182	6,658	310,672	6,219	935,700	1,381,266	94	1,900	1,686	5,597	5,597	247,598	123,990	402	89,384	99,105
Under $25,000	1,256	3,844	3,959	77,333	1,099	3,769	4,739	(1)	(1)	(1)	3,193	3,193	31,265	26,404	(1)	(1)	(1)
$25,000 under $50,000	512	2,861	450	6,986	498	2,828	4,554	(1)	(1)	(1)	369	369	5,563	5,738	-	-	-
$50,000 under $100,000	836	8,787	781	15,078	794	8,501	12,348				704	704	14,805	13,694	(1)	(1)	(1)
$100,000 under $500,000	2,181	57,375	905	24,601	2,015	54,991	68,006	50	1,107	840	800	800	21,560	19,839	115	2,658	2,329
$500,000 under $1,000,000	878	48,405	237	23,602	869	47,753	77,905				221	221	20,340	14,324	52	2,930	5,172
$1,000,000 under $5,000,000	766	116,905	276	58,738	754	112,910	163,407	3	425	549	265	265	54,166	29,654	67	20,647	15,405
$5,000,000 under $10,000,000	95	40,498	23	18,810	94	39,708	68,873	(1)	(1)	(1)	23	23	18,810	7,540	14	7,242	8,575
$10,000,000 under $50,000,000	78	134,603	23	49,193	75	125,947	208,508	1	151	35	19	19	47,267	6,797	(1)	(1)	(1)
$50,000,000 under $100,000,000	9	45,998	3	33,822	9	45,998	83,815	-	-	-	3	3	33,822	-	3	40,632	33,822
$100,000,000 under $250,000,000	13	224,594	1	2,509	11	177,721	253,683	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	5,707	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	1	70,031	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	1	315,574	-	-	1	315,574	435,428	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued

Industrial division, size of business receipts	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(2)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
CONTRACT CONSTRUCTION																	
Total	71,701	1,301,999	41,583	523,029	67,165	1,265,429	1,336,893	995	10,300	12,159	36,416	36,336	488,081	454,458	908	30,013	29,144
Under $25,000	5,786	15,309	13,595	46,121	4,977	13,667	14,853	(1)	(1)	(1)	11,446	11,393	38,583	38,504	217	1,369	594
$25,000 under $50,000	5,441	16,005	5,673	27,347	4,668	13,270	13,361	241	700	237	4,728	4,728	25,130	23,316	166	6,366	1,383
$50,000 under $100,000	9,701	34,941	6,548	36,441	8,874	32,473	34,905				5,670	5,668	33,813	34,267	(1)	(1)	(1)
$100,000 under $500,000	31,636	310,216	12,223	178,428	30,041	298,286	306,943	409	1,792	1,112	11,161	11,136	165,135	162,734	166	3,857	2,692
$500,000 under $1,000,000	9,739	213,805	1,922	66,844	9,475	207,464	213,381	110	640	1,687	1,824	1,824	65,890	62,428	(1)	(1)	(1)
$1,000,000 under $5,000,000	8,383	383,197	1,440	103,635	8,130	375,923	390,823	141	1,406	2,142	1,415	1,415	100,987	98,192	84	6,714	9,153
$5,000,000 under $10,000,000	623	85,378	136	27,402	616	84,023	95,502	20	3,301	3,276	129	129	23,036	14,512	28	3,653	7,326
$10,000,000 under $50,000,000	359	152,653	43	25,278	351	149,828	157,805				40	40	23,974	18,356	12	3,714	3,805
$50,000,000 under $100,000,000	18	29,326	2	2,991	18	29,326	28,213	3	2,251	3,195	2	2	2,991	2,135	-	-	-
$100,000,000 under $250,000,000	13	46,442	1	8,542	13	46,442	68,145	-	-	-	1	1	8,542	14	-	-	-
$250,000,000 under $500,000,000	2	14,727	-	-	2	14,727	12,962	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING																	
Total	131,337	24,402,783	54,586	1,624,406	126,475	22,722,060	25,366,211	2,026	78,866	80,653	48,639	48,584	1,524,860	1,349,108	1,288	207,850	145,652
Under $25,000	6,758	17,723	16,677	112,693	5,795	16,785	17,687	(1)	(1)	(1)	13,696	13,695	88,126	91,925	285	2,253	2,156
$25,000 under $50,000	6,135	20,296	6,637	52,152	5,609	18,894	18,865	150	493	218	5,584	5,559	47,568	47,826			
$50,000 under $100,000	11,685	65,928	7,616	89,489	11,048	63,174	68,346	345	774	610	7,094	7,094	77,102	78,795	223	1,453	511
$100,000 under $500,000	50,835	672,206	15,494	279,141	49,073	652,072	661,839	799	6,947	4,670	14,426	14,400	261,856	264,233	251	2,604	2,566
$500,000 under $1,000,000	21,981	634,983	3,952	180,151	21,510	624,076	635,844	200	4,018	3,716	3,754	3,754	168,701	157,802	167	8,514	6,743
$1,000,000 under $5,000,000	25,907	2,176,211	3,507	389,057	25,536	2,146,142	2,213,573	320	13,849	13,017	3,410	3,410	380,035	355,883	247	31,492	20,654
$5,000,000 under $10,000,000	4,086	1,139,605	387	108,161	4,036	1,127,525	1,164,744	30	5,167	5,724	373	373	104,616	79,790	43	5,406	7,609
$10,000,000 under $50,000,000	3,029	2,841,052	268	205,171	2,988	2,818,210	3,014,851	29	19,110	19,627	258	255	199,619	146,672	52	39,794	29,292
$50,000,000 under $100,000,000	415	1,429,509	23	24,595	404	1,407,353	1,517,514	6	8,770	13,165	20	20	23,327	9,666	10	16,449	9,120
$100,000,000 under $250,000,000	271	2,112,434	16	118,428	261	2,060,727	2,267,225	3	11,232	10,245	16	16	118,428	97,992	7	45,886	42,801
$250,000,000 under $500,000,000	116	2,089,499	5	28,940	108	1,939,657	2,242,674	-	-	-	5	5	28,940	17,113	1	809	2,158
$500,000,000 under $1,000,000,000	65	2,250,358	4	36,428	60	2,097,668	2,434,553	1	8,426	9,526	3	3	26,542	1,411	2	53,190	22,042
$1,000,000,000 or more	54	8,952,979	-	-	47	7,749,777	9,108,496	-	-	-	-	-	-	-	-	-	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																	
Total	38,379	6,538,348	21,297	320,635	35,461	5,885,164	7,373,801	813	29,397	20,432	17,475	17,432	256,814	237,251	500	65,281	25,328
Under $25,000	8,069	24,382	10,740	35,171	7,131	22,567	31,165	252	484	313	8,107	8,081	28,738	28,725	94	791	294
$25,000 under $50,000	4,729	26,199	2,676	15,230	4,090	24,181	25,091				2,300	2,300	14,192	14,003	(1)	(1)	(1)
$50,000 under $100,000	6,431	45,525	2,747	24,718	5,786	41,284	39,407	236	1,543	1,684	2,331	2,331	21,973	21,883	-	-	-
$100,000 under $500,000	12,857	210,760	4,065	77,420	12,317	203,534	229,249	216	2,215	1,712	3,794	3,780	70,037	72,887	208	3,455	2,361
$500,000 under $1,000,000	2,819	102,096	522	15,945	2,744	99,487	103,750	(1)	(1)	(1)	429	429	15,140	13,394	(1)	(1)	(1)
$1,000,000 under $5,000,000	2,528	287,644	445	46,699	2,477	277,901	290,688	56	6,768	4,921	425	422	34,955	32,479	48	1,509	2,362
$5,000,000 under $10,000,000	367	159,583	48	18,814	362	156,216	172,086	(1)	(1)	(1)	44	44	14,937	11,832	21	4,663	3,079
$10,000,000 under $50,000,000	374	494,920	41	25,920	368	479,000	589,120	4	4,498	2,167	36	36	25,212	21,939	13	12,037	6,866
$50,000,000 under $100,000,000	89	502,514	7	42,260	86	482,761	676,603	1	11,746	8,060	4	4	19,110	18,595	1	521	60
$100,000,000 under $250,000,000	61	981,943	4	15,746	58	958,052	1,264,683	-	-	-	3	3	9,808	1,514	2	18,572	5,806
$250,000,000 under $500,000,000	27	724,130	2	2,712	24	637,920	1,106,920	-	-	-	2	2	2,712	-	2	21,300	2,712
$500,000,000 under $1,000,000,000	23	1,030,697	-	-	17	799,874	1,224,199	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	5	1,947,955	-	-	1	1,702,387	1,620,840	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued

Industrial division, size of business receipts	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE AND RETAIL TRADE																	
Total	299,928	6,102,263	140,376	1,555,222	285,043	5,971,332	6,376,774	4,053	22,118	22,290	120,940	120,653	1,456,866	1,142,511	2,636	98,226	327,575
Under $25,000	17,059	39,590	37,011	114,584	15,180	35,957	40,847	633	1,087	649	29,941	29,889	95,286	95,895	571	3,512	1,163
$25,000 under $50,000	18,379	43,763	19,795	88,396	16,293	39,677	40,080	394	623	572	15,963	15,938	77,081	75,353	293	1,348	935
$50,000 under $100,000	36,537	128,243	26,315	146,159	33,558	119,321	121,297	577	1,213	1,985	22,488	22,488	130,563	132,092	361	4,447	1,961
$100,000 under $500,000	132,254	1,095,453	43,393	389,218	126,471	1,052,813	1,073,508	1,577	5,631	4,487	39,562	39,472	362,498	360,622	913	9,819	5,445
$500,000 under $1,000,000	43,627	747,381	8,061	141,782	42,381	726,958	742,272	422	3,611	1,792	7,449	7,348	128,998	124,671	233	7,266	5,783
$1,000,000 under $5,000,000	44,697	1,525,679	5,154	209,788	43,876	1,501,694	1,556,542	379	2,935	4,300	4,923	4,909	199,125	196,112	168	10,175	3,368
$5,000,000 under $10,000,000	4,692	458,142	402	71,161	4,661	455,522	462,994	43	2,841	4,901	394	392	70,459	65,050	(1)	(1)	(1)
$10,000,000 under $50,000,000	2,322	703,232	201	63,769	2,270	692,487	719,212	24	3,746	3,355	182	182	62,491	55,931	32	8,671	7,883
$50,000,000 under $100,000,000	193	193,166	25	16,375	188	189,528	209,071	4	431	249	21	21	16,375	8,711	15	25,642	20,644
$100,000,000 under $250,000,000	101	219,070	16	21,894	100	217,692	243,415	-	-	-	14	12	21,894	5,920			
$250,000,000 under $500,000,000	36	179,805	1	(2)	35	175,961	191,041	-	-	-	(1)	(1)	(1)	-	(1)	(1)	(1)
$500,000,000 under $1,000,000,000	20	203,211	1	15,356	19	198,194	336,272	-	-	-	1	1	15,356	22,154	-	-	-
$1,000,000,000 or more	11	565,528	1	276,740	11	565,528	640,223	-	-	-	1	1	276,740	-	1	23,963	276,740
Wholesale Trade																	
Total	107,407	2,667,919	39,148	553,230	104,046	2,623,642	2,672,920	1,496	14,456	14,533	35,028	34,870	518,727	496,712	744	42,068	28,726
Under $25,000	8,312	21,847	12,792	46,023	7,781	20,251	23,659	352	229	186	10,890	10,864	42,180	43,107	134	768	160
$25,000 under $50,000	5,510	21,015	3,991	27,752	5,274	20,047	20,005	276	640	685	3,617	3,617	25,961	24,884	(1)	(1)	(1)
$50,000 under $100,000	8,759	45,038	4,879	38,796	8,431	43,181	43,777				4,332	4,332	34,239	33,756	(1)	(1)	(1)
$100,000 under $500,000	38,251	352,727	11,177	129,515	36,815	341,923	346,063	462	4,111	2,628	10,341	10,276	119,152	118,608	259	1,886	1,744
$500,000 under $1,000,000	18,589	320,486	3,433	63,139	18,182	314,675	322,246	159	2,138	980	3,160	3,110	57,295	52,828	154	5,814	4,954
$1,000,000 under $5,000,000	23,609	857,539	2,473	116,779	23,232	846,483	865,939	198	1,689	2,457	2,315	2,301	110,424	108,850	89	7,167	1,577
$5,000,000 under $10,000,000	2,679	253,850	255	57,917	2,666	252,985	253,923	(1)	(1)	(1)	248	248	57,244	53,714	(1)	(1)	(1)
$10,000,000 under $50,000,000	1,477	434,843	120	31,568	1,447	430,720	439,777	20	2,889	3,077	103	103	30,491	30,622	14	6,639	6,519
$50,000,000 under $100,000,000	137	115,631	18	14,741	135	113,451	117,868	4	431	249	14	14	14,741	7,708			
$100,000,000 under $250,000,000	58	97,444	(1)	(1)	58	97,444	101,707	-	-	-	(1)	(1)	(1)	(1)	(1)	(1)	(1)
$250,000,000 under $500,000,000	18	68,224	1	(2)	18	68,224	71,294	-	-	-	1	-	-	-	1	13	-
$500,000,000 under $1,000,000,000	4	21,819	1	15,356	3	16,802	16,784	-	-	-	1	1	15,356	22,154	-	-	-
$1,000,000,000 or more	4	57,456	-	-	4	57,456	49,878	-	-	-	-	-	-	-	-	-	-
Retail Trade																	
Total	189,142	3,383,433	98,449	984,363	177,993	3,300,215	3,644,902	2,550	7,646	7,703	83,808	83,705	926,175	632,709	1,838	55,751	298,432
Under $25,000	8,392	16,806	22,672	65,570	7,097	15,178	16,699	281	858	463	17,956	17,931	51,059	50,049	411	2,616	825
$25,000 under $50,000	12,680	22,442	15,501	59,010	10,846	19,379	19,833	268	205	304	12,135	12,135	49,933	49,282	243	1,266	935
$50,000 under $100,000	27,200	81,318	21,178	105,498	24,617	74,395	75,826	427	991	1,568	17,950	17,950	94,761	96,710	333	4,161	1,669
$100,000 under $500,000	92,750	731,587	31,672	255,162	88,539	700,615	716,400	1,114	1,518	1,858	28,721	28,696	238,841	237,118	654	7,933	3,701
$500,000 under $1,000,000	24,488	416,940	4,564	77,509	23,751	404,294	411,268	261	1,463	774	4,237	4,186	70,985	71,109	79	1,452	829
$1,000,000 under $5,000,000	20,673	651,603	2,622	88,650	20,229	638,674	672,951	181	1,246	1,843	2,572	2,572	87,862	86,661	76	2,811	1,552
$5,000,000 under $10,000,000	1,986	201,267	144	12,639	1,968	199,512	206,025	18	1,365	893	143	141	12,610	10,516	(1)	(1)	(1)
$10,000,000 under $50,000,000	837	265,395	91	32,201	815	258,773	275,951				79	79	32,000	25,309	21	8,098	7,366
$50,000,000 under $100,000,000	53	74,110	6	1,134	50	72,652	86,391	-	-	-	6	6	1,134	516	4	1,220	730
$100,000,000 under $250,000,000	42	120,920	8	10,250	41	119,542	133,978	-	-	-	8	8	10,250	5,439	3	1,259	2,748
$250,000,000 under $500,000,000	18	111,581	-	-	17	107,737	119,747	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	16	181,392	-	-	16	181,392	319,488	-	-	-	-	-	-	-	-	-	-
$1,00,000,000 or more	7	508,072	1	276,740	7	508,072	590,345	-	-	-	1	1	276,740	-	1	23,963	276,740

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued

Industrial division, size of business receipts	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(2)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE AND RETAIL TRADE--Continued																	
Wholesale and Retail Trade Not Allocable																	
Total	3,379	50,911	2,779	17,629	3,004	47,475	58,952	(1)	(1)	(1)	2,104	2,078	11,964	13,090	(1)	(1)	(1)
Under $25,000	355	937	1,547	2,991	302	528	489	-	-	-	1,095	1,094	2,047	2,739	(1)	(1)	(1)
$25,000 under $50,000	189	306	303	1,634	(1)	(1)	(1)	-	-	-	211	186	1,187	1,187	(1)	(1)	(1)
$50,000 under $100,000	578	1,887	258	1,865	510	1,745	1,694	-	-	-	206	206	1,563	1,626	-	-	-
$100,000 under $500,000	1,253	11,139	544	4,541	1,117	10,275	11,045	(1)	(1)	(1)	500	500	4,505	4,896	-	-	-
$500,000 under $1,000,000	550	9,955	64	1,134	448	7,989	8,758	(1)	(1)	(1)							
$1,000,000 under $5,000,000	415	16,537	59	4,359	415	16,537	17,652	-	-	-	91	91	2,162	2,155	(1)	(1)	(1)
$5,000,000 under $10,000,000	27	3,025	(1)	(1)	27	3,025	3,046	(1)	(1)	(1)							
$10,000,000 under $50,000,000	(1)	(1)	-	-	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	3	3,425	1	500	3	3,425	4,812	-	-	-	1	1	500	487	-	-	-
$100,000,000 under $250,000,000	1	706	-	-	1	706	7,730	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE																	
Total	243,113	9,451,025	145,315	1,665,959	227,831	8,964,559	11,344,216	5,069	91,231	56,447	125,331	124,677	1,462,357	1,287,921	5,887	318,703	197,248
Under $25,000	116,612	296,266	109,741	449,306	106,107	274,946	318,311	2,885	7,513	3,761	92,909	92,629	357,931	378,387	3,371	58,508	14,059
$25,000 under $50,000	43,504	337,523	14,739	124,569	42,023	328,164	365,929	880	4,273	2,548	13,156	13,060	116,170	115,326	662	9,822	4,076
$50,000 under $100,000	34,967	447,661	9,767	129,472	33,647	432,630	458,884	419	3,194	2,795	9,113	9,022	122,055	126,194	428	10,442	6,402
$100,000 under $500,000	36,185	1,004,216	8,715	326,596	34,752	972,808	1,186,736	606	11,809	8,460	8,046	7,930	300,723	296,500	802	25,703	18,528
$500,000 under $1,000,000	5,403	395,797	1,075	127,974	5,142	367,993	506,475	132	19,121	5,719	962	924	120,109	101,376	212	23,045	16,738
$1,000,000 under $5,000,000	4,869	1,039,339	976	247,432	4,677	1,003,134	1,400,318	113	19,669	12,715	865	833	210,894	166,532	274	50,113	39,156
$5,000,000 under $10,000,000	680	553,535	147	57,040	642	525,495	728,910	20	7,006	3,688	138	137	51,011	26,914	65	34,836	14,652
$10,000,000 under $50,000,000	680	1,872,993	136	128,799	644	1,752,683	2,345,296	12	16,433	6,283	125	125	120,430	61,614	63	45,895	46,604
$50,000,000 under $100,000,000	104	750,267	8	22,238	102	711,163	1,065,570	1	366	859	8	8	22,238	9,567	4	21,179	9,694
$100,000,000 under $250,000,000	68	1,067,810	6	23,393	61	1,008,466	1,314,185	1	1,847	9,619	5	5	19,870	5,511	2	5,060	6,413
$250,000,000 under $500,000,000	20	245,433	2	6,335	18	236,002	511,326	-	-	-	2	2	6,335	-	2	1,935	6,335
$500,000,000 under $1,000,000,000	14	990,672	3	22,805	9	901,562	478,409	-	-	-	2	2	14,591	-	2	32,165	14,591
$1,000,000,000 or more	7	449,513	-	-	7	449,513	663,867	-	-	-	-	-	-	-	-	-	-
SERVICES																	
Total	107,440	1,650,730	80,737	712,918	98,508	1,593,637	1,653,465	1,898	18,785	16,914	67,089	66,961	660,267	640,485	1,605	115,829	25,676
Under $25,000	25,063	101,757	41,503	151,803	20,857	94,252	103,022	414	688	570	32,418	32,341	127,990	128,499	774	81,158	4,209
$25,000 under $50,000	16,547	72,155	13,981	79,367	15,164	68,126	71,415	203	527	457	11,994	11,994	72,572	68,624	(1)	(1)	(1)
$50,000 under $100,000	20,575	118,441	11,308	80,689	19,173	107,147	111,126	458	1,490	860	10,013	9,988	75,432	73,237	165	3,086	2,218
$100,000 under $500,000	36,256	491,653	12,177	223,657	34,519	476,505	486,766	621	2,417	3,300	11,007	10,981	212,696	221,522	296	8,971	3,805
$500,000 under $1,000,000	5,506	172,994	1,130	48,317	5,395	169,659	168,615	157	2,655	3,120	1,046	1,046	47,529	43,560	72	1,516	2,088
$1,000,000 under $5,000,000	3,054	225,138	564	91,397	2,969	219,985	221,094	32	1,924	1,680	548	548	86,867	79,942	64	7,628	4,679
$5,000,000 under $10,000,000	205	75,072	41	15,903	202	74,247	78,365	12	7,291	5,238	35	35	15,396	8,536	(1)	(1)	(1)
$10,000,000 under $50,000,000	192	203,522	31	17,915	189	202,428	207,210				26	26	17,915	14,213	3	2,938	3,165
$50,000,000 under $100,000,000	22	53,653	2	3,870	21	50,710	53,324	-	-	-	2	2	3,870	2,352	1	4,165	2,714
$100,000,000 under $250,000,000	17	96,586	-	-	16	90,819	115,980	1	1,793	1,689	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	3	39,759	-	-	3	39,759	36,548	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued

Industrial division, size of business receipts	Total active corporation returns				Returns showing net income or deficit per books of account												
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
NATURE OF BUSINESS NOT ALLOCABLE																	
Total	1,177	9,341	6,195	9,361	909	8,837	9,291	(1)	(1)	(1)	4,191	4,139	6,386	6,120	(1)	(1)	(1)
Under $25,000	845	5,202	5,808	7,896	617	4,891	5,092	(1)	(1)	(1)	3,999	3,947	5,483	5,216	(1)	(1)	(1)
$25,000 under $50,000	190	1,527	270	1,022	(1)	(1)	(1)	-	-	-	192	192	903	904	-	-	-
$50,000 under $100,000	137	2,295	117	433	137	2,295	2,464	-	-	-	-	-	-	-	-	-	-
$100,000 under $500,000	(1)	(1)	-	-	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	(1)	(1)	-	-	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	(1)	(1)	-	-	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRY

Major industry	Total active corporation returns				Returns showing net income or deficit per books of account						
	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Net income (less deficit) after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Net income (less deficit) after tax (per Internal Revenue Code) (Thousand dollars)	Net income (per books of account) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Net income (less deficit) (per books of account) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries	1,423,980	50,854,838	6,910,300	43,944,538	1,296,847	47,643,611	6,269,199	41,374,412	56,090,148	5,666,673	50,423,475
Agriculture, forestry, and fisheries	27,530	323,167	188,098	135,069	23,558	296,393	165,970	130,923	322,944	172,192	150,752
Mining	13,285	1,075,182	310,672	764,510	11,816	935,700	247,598	688,102	1,470,650	125,890	1,344,760
Metal mining	873	263,524	75,719	187,805	674	165,537	33,896	131,641	249,971	8,689	241,282
Coal mining	2,159	104,796	35,627	69,169	1,821	98,577	30,757	67,820	162,545	22,163	140,382
Crude petroleum and natural gas	6,715	584,043	150,592	433,451	6,014	550,352	135,104	415,248	832,652	78,926	753,726
Nonmetallic minerals (except fuels) mining	3,538	122,819	48,734	74,085	3,307	120,734	47,841	72,893	225,482	16,112	209,370
Contract construction	113,284	1,301,999	523,029	778,970	103,581	1,265,429	488,081	777,348	1,366,906	464,758	902,148
Manufacturing	185,924	24,402,783	1,624,406	22,778,377	175,114	22,722,360	1,524,860	21,197,200	25,574,061	1,427,974	24,146,087
Food and kindred products	19,115	1,902,667	216,985	1,685,682	17,862	1,832,576	207,146	1,625,430	1,994,895	196,237	1,798,658
Tobacco manufactures	223	341,890	11,153	330,737	191	341,321	11,151	330,670	347,634	8,916	338,718
Textile mill products	5,902	659,888	47,026	612,862	5,747	639,555	45,529	594,026	684,390	46,035	638,355
Apparel and other fabricated textile products	17,039	418,487	78,963	339,524	16,371	415,035	69,695	345,340	427,299	68,350	358,949
Lumber and wood products, except furniture	9,742	466,874	80,386	386,488	8,911	444,159	64,222	379,937	483,690	58,639	425,051
Furniture and fixtures	6,297	259,074	41,137	217,937	5,876	255,224	39,136	216,088	271,221	37,566	233,655
Paper and allied products	3,509	770,398	48,208	722,190	3,423	767,400	46,867	720,533	894,454	36,139	858,315
Printing, publishing, and allied industries	23,783	1,001,197	108,049	893,148	22,022	978,733	102,499	876,234	1,077,782	80,970	996,812
Chemicals and allied products	10,804	2,873,212	130,242	2,742,970	10,043	2,397,500	126,376	2,271,124	2,554,502	119,785	2,434,717
Petroleum refining and related industries	1,030	1,976,103	36,866	1,939,237	994	1,251,399	26,945	1,224,954	3,072,288	13,136	3,059,152
Rubber and miscellaneous plastics products	5,219	406,836	51,117	355,719	4,845	398,389	48,503	349,886	421,824	57,199	364,625
Leather and leather products	2,629	142,107	19,178	122,929	2,592	141,864	18,691	123,173	145,672	19,109	126,563
Stone, clay, and glass products	9,133	727,373	68,801	658,572	8,789	700,701	65,962	634,739	781,720	61,265	720,455
Primary metal industries	4,386	1,925,827	66,521	1,859,306	4,255	1,854,845	65,154	1,789,491	1,946,170	55,478	1,890,692
Fabricated metal products, except machinery and transportation equipment	20,200	1,279,195	131,796	1,147,399	19,341	1,266,523	127,531	1,138,992	1,317,234	120,912	1,196,322
Machinery, except electrical	19,499	2,419,950	107,514	2,312,436	18,520	2,266,086	103,670	2,163,016	2,290,349	104,452	2,185,897
Electrical machinery, equipment, and supplies	8,759	1,598,522	145,917	1,452,605	8,275	1,591,777	140,809	1,450,968	1,702,584	110,681	1,591,903
Motor vehicles and motor vehicle equipment	2,007	3,482,897	19,109	3,463,788	1,913	3,476,156	14,255	3,461,901	3,367,659	21,616	3,346,043
Transportation equipment, except motor vehicles	2,854	757,544	64,784	692,760	2,639	714,888	62,627	652,261	763,248	41,943	721,305
Scientific instruments, photographic equipment, watches and clocks	3,987	660,844	36,963	623,881	3,719	659,163	36,239	622,924	685,193	28,711	656,482
Miscellaneous manufacturing industries, including ordnance and accessories	9,135	324,546	103,171	221,375	8,248	320,015	100,334	219,681	335,608	139,316	196,292
Manufacturing not allocable	672	7,352	10,520	[1]3,168	538	7,351	1,519	5,832	8,645	1,519	7,126
Transportation, communication, electric, gas, and sanitary services	59,676	6,538,348	320,635	6,217,713	52,936	5,885,164	256,814	5,628,350	7,439,082	266,648	7,172,434
Transportation	45,843	1,690,477	240,390	1,450,087	41,034	1,371,857	188,862	1,183,195	1,972,998	180,693	1,792,305
Communication services	7,769	2,324,541	52,027	2,272,514	6,840	2,158,772	50,374	2,108,398	2,130,468	58,444	2,072,024
Electric, gas, and sanitary services	6,064	2,523,330	28,218	2,495,112	5,062	2,354,535	17,778	2,336,757	3,335,616	27,511	3,308,105
Wholesale and retail trade	440,304	6,102,263	1,555,222	4,547,041	405,983	5,971,332	1,456,866	4,514,466	6,475,000	1,164,629	5,310,371
Wholesale trade	146,555	2,667,919	553,230	2,114,689	139,074	2,623,842	518,727	2,104,915	2,714,988	511,168	2,203,820
Groceries and related products	16,534	262,279	65,084	197,195	15,553	257,517	58,318	199,199	267,379	58,652	208,727
Machinery, equipment, and supplies	20,517	420,429	86,898	333,531	19,448	412,310	81,101	331,209	417,487	80,984	336,503
Miscellaneous wholesale trade	107,140	1,971,719	393,347	1,578,372	101,940	1,940,961	371,605	1,568,956	2,016,949	364,210	1,652,739
Wholesale trade not allocable	2,364	13,492	7,901	5,591	2,133	13,054	7,703	5,351	13,173	7,322	5,851
Retail trade	287,591	3,383,433	984,363	2,399,070	261,801	3,300,215	926,175	2,374,040	3,700,653	640,355	3,060,298
Building materials, hardware, and farm equipment stores	29,250	260,218	88,373	171,845	26,638	254,654	80,528	174,126	261,539	80,710	180,829
General merchandise stores	16,902	953,628	339,236	614,392	15,543	940,720	336,338	604,382	1,131,698	54,450	1,077,248
Food stores	21,167	469,077	67,051	402,026	19,184	459,297	63,930	395,367	580,633	61,303	519,330
Automotive dealers and gasoline service stations	47,346	482,423	150,534	331,889	43,722	462,764	137,501	325,263	477,471	138,269	339,202
Apparel and accessory stores	30,147	280,783	52,821	227,962	28,711	276,028	50,029	225,999	291,093	48,657	242,436
Furniture, home furnishings, and equipment stores	28,738	232,930	64,425	168,505	26,865	227,156	59,603	167,553	237,404	58,129	179,275
Eating and drinking places	49,774	229,242	113,612	115,630	42,515	219,781	100,302	119,479	227,455	99,980	127,475
Miscellaneous retail stores	63,793	471,855	106,662	365,193	58,326	456,721	96,502	360,219	490,417	97,415	393,002
Retail trade not allocable	474	3,277	1,649	1,628	297	3,094	1,442	1,652	2,943	1,442	1,501
Wholesale and retail trade not allocable	6,158	50,911	17,629	33,282	5,108	47,475	11,964	35,511	59,359	13,106	46,253
Finance, insurance, and real estate	388,428	9,451,025	1,665,959	7,785,066	353,162	8,964,559	1,462,357	7,502,202	11,662,919	1,379,152	10,283,767
Banks and trust companies	15,423	1,424,468	59,188	1,365,280	14,482	1,319,176	49,316	1,269,860	2,661,473	35,202	2,626,271
Credit agencies other than banks	51,775	833,824	221,114	612,710	47,562	802,155	169,375	632,780	1,399,122	182,721	1,216,401
Security and commodity brokers, dealers, exchanges, and services	3,829	157,192	27,163	130,029	3,676	156,980	26,427	130,553	167,706	29,476	138,230
Holding and other investment companies	23,279	3,926,437	103,730	3,822,707	20,627	3,760,831	73,542	3,687,289	3,233,790	112,325	3,121,465
Insurance carriers	4,754	1,452,386	372,762	1,079,624	3,425	1,317,234	316,794	1,000,440	2,324,632	194,095	2,130,537
Insurance agents, brokers, and service	25,649	164,025	31,306	132,719	23,176	160,908	29,832	131,076	163,677	31,918	131,759
Real estate	263,719	1,492,693	850,696	641,997	240,214	1,447,275	797,071	650,204	1,712,519	793,415	919,104
Services	188,177	1,650,730	712,918	937,812	165,597	1,593,637	660,267	933,370	1,769,294	659,270	1,110,024
Hotels, rooming houses, camps, and other lodging places	17,118	163,966	158,797	5,169	15,441	160,949	150,594	10,355	176,430	151,099	25,331
Personal services	29,967	178,704	37,987	140,717	26,889	172,687	34,882	137,805	181,982	35,839	146,143
Business services	51,991	557,975	160,405	397,570	46,757	546,072	145,581	400,491	587,268	139,374	447,894
Automobile and other repair services	29,410	167,327	48,425	118,902	26,617	158,189	44,807	113,382	172,625	45,547	127,078
Motion pictures	7,430	166,322	50,887	115,435	7,022	155,950	49,064	106,886	167,024	52,228	114,796
Amusement and recreation services, except motion pictures	21,927	157,880	151,197	6,683	17,684	148,649	141,146	7,503	149,613	136,575	13,038
Miscellaneous services	30,334	258,556	105,220	153,336	25,187	251,141	94,193	156,948	334,352	98,608	235,744
Nature of business not allocable	7,372	9,341	9,361	[1]20	5,100	8,837	6,386	2,451	9,292	6,160	3,132

[1] Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Section 6

Income Tax and Tax Credits

CONTENTS

The tax base: Income subject to tax, 129
Income tax before credits, 129
Tax credits, 130
  Investment credit, 130
  Cost of property used for investment credit, 130
  Investment qualified for credit, 131
  Tentative investment credit, 131
  Investment credit carryforward, 131
  Unused investment credit, 131
  Foreign tax credit, 132
Income tax after credits, 132
Payments on declarations of estimated tax, 132

Text tables
6.1 Investment and foreign tax credits, 1962-1965, 130
  Investment credit items, 1965–
6.2 In total, and for manufacturing and public utilities, 130
6.3 Cost of property used for investment credit, 131

Chart
6A Income tax after credits, 1965, 132

Basic tables
11 Income, statutory special deductions, tax, and tax credits, by major industry, 134

  Investment credit–
12 Size of investment credit by size of income tax before credits–
    Business receipts, net income, tax, and tax credits, 141
  Cost of property used for investment credit–
13 By major industry, 146
14 By industrial division--Size of total assets and type of controlled group, 154
15 New property--Life year groups per return, by size of total assets and by industrial division, 178
  Accounting periods–
16 Income, tax, and tax credits--
    Returns with and without net income; Returns of members of controlled groups, 190
17 Payments on declarations of estimated tax, 192
  Income subject to tax, tax, and tax credits–
18 Size of income tax before credits, 193
19 Size of income tax after credits, 194
  Size of income taxed at normal and surtax rates–
20 Income subject to tax, tax, and tax credits, 195
21 Derivation of income subject to tax, and investment credit items, 197

Returns with net income is one of the fundamental classifications used in the presentation of these tax statistics. This classification includes returns for corporations with current year income, prior to certain adjustments made in determining taxable income. Other active corporations for which total deductions equaled or exceeded total income were classified as Returns without net income.

Of the 1,424,000 returns for 1965, about 915,000 showed a net income totaling $80.8 billion, while 509,000 returns for corporations without net income accounted for a deficit of $6.9 billion.

Corporation income tax statistics are related primarily to returns with net income[1] filed by corporations which did not elect to be taxed through shareholders. For tax purposes, therefore, there must be removed from the above corporate net income total the income from the above information returns, Forms 1120-S, filed by electing Small Business Corporations. After this adjustment, there were 800,000 corporation returns other than Form 1120-S with net income of $78.8 billion.

Tables 11-21 present detailed characteristics of the tax base, the corporation income tax liability, and tax credits, by several significant classifications.

THE TAX BASE: INCOME SUBJECT TO TAX

The income base upon which the tax rates were imposed is arbitrarily defined in this report as "Income subject to tax." For the majority of corporations (other than Small Business Corporations), income subject to tax agreed with the taxable income reported on the returns (such as the amount reported on line 30, page 1, Form 1120). Usually, both incomes were the statutory net income (taxable receipts less total deductions) reduced by four statutory special deductions.

Statutory special deductions represented net operating losses carried forward from prior years, and portions of dividends received, dividends paid on certain preferred stock of public utilities, and income of Western Hemisphere Trade Corporations. The amounts and descriptions of each of these deductions are given in the explanation of statutory special deductions in section 10.

Income subject to tax did not always agree with taxable income on the return because of the several tax bases applicable to insurance operations, the amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts, and the separate recognition of long-term capital gain subject to a maximum tax of 25 percent. A detailed description of the methods of obtaining income subject to tax is given in section 10.

After all the required adjustments for returns other than those for Small Business Corporations, the statutory net income of $78.8 billion produced an income subject to tax of $70.8 billion.

INCOME TAX BEFORE CREDITS

The gross amount of the 1965 income tax liability of $31,661.6 million is designated in this report as either "Income tax" or "Income tax before credits." Most of this tax related to income from current-year activities--however, there was included a tax of $53.2 million from recomputing prior-year investment credit.

1/ A few deficit returns showed an income tax. Income tax occurred on returns without net income because of special provisions of the Internal Revenue Code applicable to insurance businesses, and to the recomputation of prior years' investment credit.

Of the total tax liability, $31,658.2 million was reported on 687,484 returns with net income. In addition, a few returns with a current-year deficit showed total income tax of $3.3 million--$2.6 million from recomputing prior-year investment credit, and $0.7 million chiefly from insurance operations (described in the explanation of Income subject to tax in section 10.)

TAX CREDITS

Two tax credits allowed by the Internal Revenue Code totalled $4.3 billion for 1965. Both investment credit and foreign tax credit have increased every year since 1962--the inception year for investment credit (see table 6.1.) Investment credit of $1.7 billion for 1965 was more than double the $834 million credit reported for 1962, and foreign tax credit of $2.6 billion was 67 percent more than the 1962 credit of $1.6 billion.

Table 6.1—ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S: INVESTMENT AND FOREIGN TAX CREDITS, 1962-1965

Year	Total credits		Investment credit		Foreign tax credit	
	Amount (Million dollars)	Percent, annual increase	Amount (Million dollars)	Percent, annual increase	Amount (Million dollars)	Percent, annual increase
	(1)	(2)	(3)	(4)	(5)	(6)
1962	2,398	-	834	-	1,564	-
1963	3,021	26.0	1,106	32.6	1,915	22.4
1964	3,588	18.8	1,319	19.3	2,270	18.5
1965	4,332	20.7	1,716	30.1	2,616	15.2

Investment Credit

Nearly 366,000 corporations reduced their total 1965 income tax liability by using an investment credit of $1.7 billion. These corporations represented one-fourth of the 1,424,000 corporations which filed income tax returns and over one-half of the 691,000 which reported an income tax.

A distribution of the investment credit by its size in relation to the size of the income tax (before credits) is given in table 12. The statistics show that 215 returns with investment credit of $1 million or more accounted for 52 percent of the total investment credit claimed by corporations. Of these returns, 37 showed an income tax liability of $1 million but less than $10 million, while 178 showed an income tax liability of $10 million or more.

Table 12 also shows that 244,000, or two-thirds, of the returns with investment credit had a credit of less than $500. Seventy percent of the 244,000 returns also showed an income tax of less than $5,000. However, the exact amount of the investment credit reported on returns showing a credit of less than $500 is not available because data were rounded to the nearest thousand dollars for statistical processing. Furthermore, the statistics for income tax after investment credit and for unused investment credit were derived amounts, obtained by subtracting the rounded amounts of investment credit from the rounded amounts of income tax and of the sum of tentative investment credit and investment credit carryforward. These subtractions could not be made for returns with investment credit of less than $500. This limitation of the statistics has to be taken into account when using the aggregated statistics for income tax after investment credit and for unused investment credit.

Table 6.2 —ACTIVE CORPORATION RETURNS: INVESTMENT CREDIT ITEMS, FOR MANUFACTURING AND PUBLIC UTILITY CORPORATIONS, 1965

Item	All industries (Million dollars)	Manufacturing		Public utilities	
		Amount (Million dollars)	Percent of total	Amount (Million dollars)	Percent of total
	(1)	(2)	(3)	(4)	(5)
Cost of property used for investment credit, total	38,378	16,621	43.3	13,890	36.2
Form 1120-S[1]	458	131	28.5	35	7.7
Returns other than Form 1120-S:					
Cost of property used for investment credit	37,920	16,490	43.5	13,854	36.5
Investment qualified for credit	34,480	15,162	44.0	13,246	38.4
Tentative investment credit	2,058	1,055	51.3	604	29.3
Investment credit carryforward	843	347	41.1	304	36.1
Investment credit	1,716	946	55.1	469	27.3
Unused investment credit	1,185	456	38.5	439	37.0

[1]The investment credit itself and other items related to this cost were reported by shareholders on their individual or fiduciary income tax returns and are therefore not reflected in the statistics.

Summary table 6.2 shows that manufacturing corporations reported 55 percent of the total investment credit for 1965, and public utilities claimed 27 percent. More detailed investment credit data for these and other industries are given in tables 13 and 14.

Cost of property used for investment credit

Table 6.2 also shows, for corporations other than Small Business Corporations filing Form 1120-S, a total cost of depreciable assets purchased and eligible for the investment credit of $37.9 billion. For comparison, total gross depreciable assets in 1965 for such corporations, as presented in this report, were valued at $572.2 billion.

Small Business Corporations electing to be taxed through their shareholders had an additional $458 million cost of depreciable assets usable for investment credit. Such cost reported in Forms 1120-S was apportioned to the shareholders for use in computing their own investment credits. Consequently, the investment qualified for credit based on this cost, as well as the credit and items involved in its computation were reported by each shareholder on his individual (or fiduciary) income tax return and are, therefore, not reflected in the statistics in this report.

A feature of this report is the presentation of the length of useful life of the property eligible for investment credit. Such property, either new or used, had a useful life of four or more years (see tables 6.3 and 13-15.)

New property of $37 billion represented 98 percent, or nearly all, of the cost of property eligible for investment credit. Used property totalled less than $1 billion. By law, used property was limited to $50,000 on each return. However, the unaudited data in this report showed that certain taxpayers erroneously based the computation of investment credit on used property somewhat in excess of $50,000. These data were tabulated as reported on the returns.

Eighty-two percent of investment credit property had a useful life of 8 or more years. Data for each of the three length-of-life periods--4 under 6 years, 6 under 8 years, and 8 or more years, as reported on Form 3468 ''Computation of Investment Credit''--are summarized in table 6.3 and classified by industry or size of total assets in tables 13-15.

In addition, in table 15, data are classified by the number of these life-year groups, for new property, reported

Table 6.3—ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S: COST OF PROPERTY USED FOR INVESTMENT CREDIT, 1965

Item	Number of returns	Amount (Million dollars)
Cost of property used for investment credit, total	465,000	37,920
New property, total	441,382	36,968
4 under 6 life years	187,754	3,777
6 under 8 life years	62,077	1,931
8 or more life years	368,081	30,694
Life years not reported	1,053	565
Used property, total	122,431	952
4 under 6 life years	56,157	254
6 under 8 life years	17,970	130
8 or more life years	72,409	567
Life years not reported	172	1
Investment qualified for credit	465,000	34,480
Tentative investment credit	465,000	2,058
Investment credit carryforward	118,924	843
Investment credit	365,685	1,716
Unused investment credit	n.a.	1,185

n.a. - Not available.

on each return. On 50 percent of the returns with new property, all of the investment credit property had 8 or more life years. On an additional 23 percent of the returns, new investment credit property showed lives of both 4 under 6 years and 8 or more years. However, by far the greatest amount of new investment credit property, $25.6 billion or 68 percent of the total, was reported on the relatively small number of returns (25,735) with new property in all three life-year groups. Of this $25.6 billion of new property, 82 percent was owned by 898 corporations with assets of $100 million or more--$10 billion by 140 public utilities, $9.6 billion by 357 manufacturing companies, and $1.4 billion by 401 other corporations.

Investment qualified for credit

The amount of cost considered as qualified investment depended on the length of the useful lives of the property purchased. The longer the property life, the larger the percent of the cost recognized as qualified investment. The actual percentages used were 33-1/3 for property lives of 4 under 6 years, 66-2/3 for property lives of 6 under 8 years, and 100 for property lives of 8 or more years. Total qualified investment was $34.5 billion. Because of the predominance of investments with property lives of 8 or more years, qualified investment was only $3.4 billion less than the full cost of the properties.

There was a limitation on qualified investment for purposes of public utility property. The amount qualified could not exceed three-sevenths of the total obtained after applying the above percentages. However, in completing Form 3468, "Computation of Investment Credit," corporations that purchased public utility property were asked to report qualified investment before this limitation. Since this form was the source of the statistics on the items related to the investment credit, "investment qualified for credit" as used in this report is somewhat higher than "qualified investment" defined in the law.

Tentative investment credit

The tentative or earned credit, before taking into account (1) investment credit carried forward from previous years and (2) statutory limitations based on the size or presence of an income tax, was $2.1 billion. For purchases of non-public utility property the tentative credit was 7 percent of qualified investment.

For purchases of public utility property, tentative credit was 3 percent of qualified investment, to offset the reporting of the total amount of qualified investment before limitation. For public utility property, these modifications in the computation in no way affected the size of the credit allowed. They should be taken into consideration, however, in comparing investment qualified for credit with tentative investment credit.

Although the "public utility property" could have been purchased by any corporation and was therefore not limited to the cost of property shown for public utility corporations, the statistics for the utility division most clearly reflect the limitations prescribed by law. Thus, table 6.2 shows that while the investment qualified for credit was fairly close as between manufacturing and public utility corporations, the tentative credit for public utility corporations was much less than for corporations engaged primarily in manufacturing.

Investment credit carryforward

In computing investment credit, the taxpayer added any carried-forward credit from prior years to the tentative current-year credit. Provided the result was within the limits set forth in the law, it was claimed as a credit for 1965. Any part not claimed for 1965 was carried to other years. (See Unused investment credit, below.) Although, for any unused credit, the Code allowed a carryback of 3 years, and then a carryforward of 5 years, these statistics from the tax return as originally filed cannot include any carryback into 1965. Such carrybacks for unused investment credit occurring in any of the 3 subsequent years would be recorded at a later date, after the original return was filed.

For 1965, investment credit carryforward from prior years was $843 million. This amount is closely related to the $946 million of unused investment credit shown in *Statistics of Income* for 1964. For most industries and size classes, the 1965 amounts are somewhat lower, for reasons such as the following: (1) a portion, or all, of the 1964 unused credit could be first carried back to prior years, before carrying forward any remainder into 1965, and (2) corporations with an unused credit for 1964 may have liquidated by 1965.

In addition, taxpayer reporting variations may cause instances where the 1965 investment credit carried forward from prior years appears to be somewhat larger than the 1964 unused credit. If there was no tax for 1964, information needed to derive the unused credit for that year may not have been reported. However, if there was a tax for 1965, an amount based on the 1964 unused credit would have been reflected in the investment credit carryforward reported in connection with the 1965 credit computation.

Unused investment credit

Corporations could not always use in any one year all of the credit earned on that year's investments. For example, corporations with no income tax to report were unable to use any of the credit, and those reporting an income tax were limited by law in the amount of the credit they could claim, based on the size of their income tax

liability. Unused credit could be carried back, and then if necessary carried forward for a prescribed number of years.

For 1965, unused investment credit was $1.2 billion. Each year unused credit has increased substantially, with the result that the 1965 amount was nearly four times the unused credit of $304 million for 1962. One reason for this steady increase was that the amount has a cumulative aspect, since within each year's unused credit there is included any carryforward from prior years which could not be a part of the credit claimed for the current year.

Unused investment credit as shown in the statistics was not reported on the return, but was derived, for each return, by subtracting the investment credit from the sum of the tentative credit and investment credit carryforward. Since not all corporations reported a tentative credit or a carryforward, the unused credit may be slightly understated.

Foreign Tax Credit

The growing inportance of foreign investment to U. S. corporations is reflected in the statistics pertaining to the foreign tax credit. For 1965, this credit was $2.6 billion.

For every year since 1955, the amount of the credit has increased, though (1) the credit has been limited by law, (2) the legal provisions during the period were not identical for all years, and (3) such a credit against tax could not be used if the corporation elected to enter foreign taxes paid as a business deduction in the computation of taxable income. The 1965 foreign tax credit of $2.6 billion was nearly 2-3/4 times the $959 billion credit for 1955.

A large part of foreign investments was held by a small number of the largest domestic corporations. The 780 net income returns with total assets of $250 million or more included returns that accounted for 80.7 percent of total foreign tax credit.

INCOME TAX AFTER CREDITS

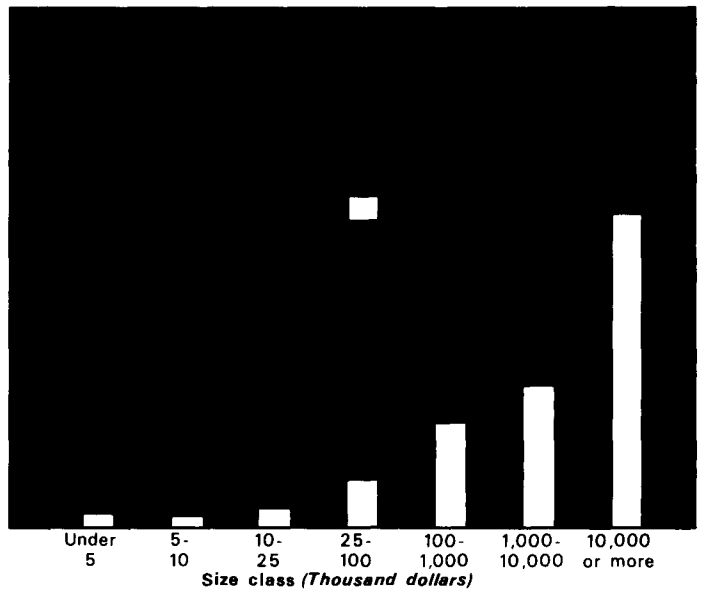
The gross income tax before credits (including tax from recomputing prior year investment credit) of $31.7 billion was reduced to $27.3 billion by the application of two credits. The investment credit was $1.7 billion and the foreign tax credit was $2.6 billion.

As shown in table 19, foreign tax credit and investment credit were sufficient to offset income tax on 93,683 returns with net income. All of the returns on which a tax was offset by the investment credit were returns with tax (after any foreign tax credit and before the addition of tax from recomputing prior year investment credit) of $25,000 or less because the law imposed limitations on the investment credit which could be claimed if income tax exceeded this amount.

The 315 returns with tax after credits of $10 million or more accounted for 49.5 percent of the income tax for 1965. Of the 593,801 returns with tax after credits, however, 68.6 percent showed an income tax after credits of less than $5,000. Chart 6A shows similar data, secured from table 19, for several size groups of income tax after credits.

Chart 6A

Percent distribution of returns and tax, by size of income tax after credits, 1965



Although income tax after credits usually is the tax due, assembled data for income tax after credits in any single *Statistics of Income* may differ from both the final tax liability and the actual annual tax collections. Adjustments may occur for (1) the carryback of the net operating losses of any future years, (2) investment and foreign tax credits recomputed to take into account the carryback of unused investment credit and foreign taxes of any future years, (3) audit examinations and other enforcement activities, and (4) uncollectible taxes.

Income taxes in other Treasury Department publications, such as the *Annual Report of the Secretary of the Treasury on the State of the Finances*, the *Annual Report of the Commissioner of Internal Revenue*, and *Federal Tax Collections* are not strictly comparable with the statistics provided in this report for corporations with accounting periods ended July 1965 through June 1966. This is mainly a result of the factors mentioned above, differences in the time periods covered, and the distinction between the reported income tax liability based on income for a particular time period and the actual income tax collections during a specified year.

PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Advance payments of income tax during the corporation's tax year totalled $9.6 billion for 1965. The 18,650 returns with such payments accounted for $22.2 billion, or 81 percent, of the total 1965 income tax (after foreign tax and investment credits) of $27.3 billion. Eighty-seven percent of the $9.6 billion declaration payments occurred on 2,348 returns with income tax after credits of $1 million or more.

Compared with 1964, payments on declarations of estimated tax for 1965 showed an increase of 17 percent. For both years, advance payments were required if the income tax, after allowable credits, was expected to ex-

ceed $100,000. However, for the returns covered by the *Statistics of Income* for 1965, there were increases in the percent of the estimated tax which should have been paid before the end of the corporation tax year (see section 3, Changes in Law and Revenue Procedure.) Previously, 50 percent of the tax should have been paid in advance installments. For returns represented by the *Statistics of Income* for 1965, the percentages may be summarized as follows:

Accounting periods		Percent of tax due 15th day of 12th month of tax year
Beginning	Ending	
Aug.-Dec. 1964...	July-Nov. 1965.....	52%[2]
Jan.-July 1965 ...	Dec. 1965-June 1966.....	58%

Actual payments on declarations of estimated tax may be somewhat less than these legal maximum percentages of the tax due because certain tolerances were allowed in the relationship of the installment payments to the "estimated tax" (see explanation of Payments on declarations of estimated tax in section 10.) In addition, payments may be slightly understated, due to taxpayer reporting variations and the inability to identify, for the statistics, all of the amounts from the income tax return.

Data for payments on declarations of estimated tax are available by accounting periods ended in table 17, and by size of income tax before and after credits in tables 18 and 19.

2/ A small number of part-year returns may have had accounting periods *beginning* in 1965. For such returns, the legal rate would have been 58 percent.

ACTIVE CORPORATION RETURNS

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, TAX ITEMS, AND CONSTRUCTIVE FOREIGN INCOME, BY MAJOR INDUSTRY

Item	Total active corporation returns	Major industry								
		Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RETURNS WITH AND WITHOUT NET INCOME										
Total number of returns	1,423,980	27,530	13,285	873	2,159	6,715	3,538	113,284	185,924	19,115
Number of returns with--										
Payments on declarations of estimated tax	18,650	115	231	30	32	70	99	760	8,654	989
Includable income of Controlled Foreign Corporations	199	(1)	-	-	-	-	-	2	140	8
Foreign dividend income resulting from foreign taxes deemed paid	516	2	(1)	4	-	(1)	-	(1)	396	30
		(Thousand dollars)								
Net income (less deficit)	73,889,821	237,229	1,391,939	334,418	103,628	829,743	124,150	1,257,632	40,247,559	3,035,682
Statutory special deductions, total	5,714,336	62,830	211,665	80,402	37,124	77,018	17,121	168,951	1,835,869	104,262
Dividends received deduction	2,993,917	11,131	68,044	22,769	22,503	18,541	4,231	17,467	863,537	50,781
Deduction for dividends paid on certain public utility stock	25,854	-	-	-	-	-	-	-	-	-
Income subject to tax	70,839,773	304,566	1,452,871	329,693	103,074	881,544	138,560	1,387,600	39,588,021	3,083,988
Income tax	31,661,573	110,640	657,838	152,414	40,998	405,404	59,022	519,126	18,415,027	1,432,968
Income tax after foreign tax and investment credits	27,329,338	95,033	224,926	69,959	34,357	72,607	48,003	469,130	15,546,660	1,252,427
Payments on declarations of estimated tax	9,567,214	15,007	100,401	48,551	13,327	25,713	12,810	65,968	5,808,867	496,638
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations	65,946	(1)	-	-	-	-	-	97	46,829	3,081
Foreign dividend income resulting from foreign taxes deemed paid	834,033	147	(1)	5,742	-	(1)	-	(1)	769,989	53,566
Returns With Net Income										
Total number of returns with net income	915,311	15,609	6,627	205	1,051	3,061	2,310	71,701	131,337	12,771
Number of returns--										
Other than Form 1120-S	799,836	11,831	5,455	203	979	2,352	1,921	58,927	115,526	11,179
With net operating loss carryforward	166,922	3,404	1,456	64	273	676	443	15,132	22,340	2,018
With dividends received deduction	70,158	1,161	666	20	81	359	206	2,263	10,882	1,450
With income subject to tax	687,143	9,380	4,350	141	798	1,826	1,585	49,304	101,155	9,839
With tax from recomputing prior year investment credit	46,133	937	644	(1)	51	307	279	4,455	13,464	1,829
With investment credit	365,679	6,316	2,847	42	360	1,178	1,267	29,957	81,271	8,363
With income tax after investment credit	594,633	7,495	3,312	141	647	1,389	1,135	41,224	85,353	8,034
With foreign tax credit	6,186	36	112	15	(1)	75	(1)	153	2,820	151
Includable income of Controlled Foreign Corporations	164	1	-	-	-	-	-	2	135	8
Foreign dividend income resulting from foreign taxes deemed paid	505	2	(1)	4	-	3	-	9	388	28
		(Thousand dollars)								
Net income	80,796,801	425,327	1,702,451	410,137	139,248	980,328	172,738	1,780,576	41,870,269	3,252,577
Statutory special deductions, total	5,586,507	62,147	207,406	79,973	35,927	75,594	15,912	168,037	1,826,338	103,397
Net operating loss carryforward	2,348,712	45,952	84,521	5,308	14,621	53,267	11,325	150,748	720,818	48,553
Dividends received deduction	2,866,088	10,448	63,785	22,340	21,306	17,117	3,022	16,553	854,006	49,916
Deduction for dividends paid on certain public utility stock	25,854	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	345,853	5,747	59,100	52,325	-	5,210	1,565	736	251,514	4,928
Net income less statutory special deductions	75,210,294	363,180	1,495,045	330,164	103,321	904,734	156,826	1,612,539	40,043,931	3,149,180
Plus: Dividend deductions in excess of net income	62,326	586	1,255	-	570	651	34	590	2,200	183
Net long-term capital gain taxed at 25 percent in excess of net income less statutory special deductions	35,945	1,002	3,087	-	44	2,992	51	448	11,344	174
Less: Adjustment for life and mutual insurance companies	54,461	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	2,447,750	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	1,969,400	60,244	46,652	468	947	26,871	18,366	225,880	469,019	65,622
Income subject to tax, total	70,838,182	304,566	1,452,871	329,693	103,074	881,544	138,560	1,387,600	39,588,021	3,083,988
Net long-term capital gain taxed at 25 percent	2,486,871	41,946	111,183	23,610	28,836	52,953	5,784	62,454	1,060,885	66,411
Income taxed at normal tax and surtax rates	68,351,311	262,620	1,341,688	306,083	74,238	828,591	132,776	1,325,146	38,527,136	3,017,577
Income tax, total	31,658,246	110,640	657,678	152,414	40,991	405,397	58,876	519,041	18,413,331	1,432,878
Tax from recomputing prior year investment credit	50,589	328	831	(1)	129	466	208	2,328	25,996	3,413
Investment credit	1,716,283	8,480	30,409	5,801	6,539	9,112	8,957	40,464	945,845	82,968
Income tax after investment credit	29,941,963	102,160	627,269	146,613	34,452	396,285	49,919	478,577	17,467,486	1,349,910
Foreign tax credit	2,615,945	7,127	402,503	76,654	(1)	323,685	(1)	9,532	1,922,522	97,573
Income tax after foreign tax and investment credits	27,326,018	95,033	224,766	69,959	34,350	72,600	47,857	469,045	15,544,964	1,252,337
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations	63,049	11	-	-	-	-	-	97	45,220	3,081
Foreign dividend income resulting from foreign taxes deemed paid	833,530	147	(1)	5,742	-	102	-	3,169	769,863	53,562
Returns Without Net Income										
Total number of returns without net income	508,669	11,921	6,658	668	1,108	3,654	1,228	41,583	54,587	6,344
Number of returns--										
Other than Form 1120-S	450,734	8,860	5,918	640	1,029	3,099	1,150	36,357	47,864	5,540
With dividends received deduction	11,316	436	173	(1)	(1)	133	25	462	973	193
With tax from recomputing prior year investment credit	3,966	57	69	1	(1)	57	(1)	446	865	146
		(Thousand dollars)								
Deficit	6,906,980	188,098	310,512	75,719	35,620	150,585	48,588	522,944	1,622,710	216,895
Statutory special deductions, total	127,829	683	4,259	429	1,197	1,424	1,209	914	9,531	865
Dividends received deduction	127,829	683	4,259	(1)	(1)	1,424	1,209	914	9,531	865
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
Income tax, total	3,327	-	160	-	7	7	146	85	1,696	90
Tax from recomputing prior year investment credit	2,617	-	160	(2)	(1)	7	(1)	85	1,696	90
Small business corporations, Form 1120-S, deficit	521,543	60,155	13,898	156	290	12,914	538	49,257	73,871	13,812

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, TAX ITEMS, AND CONSTRUCTIVE FOREIGN INCOME, BY MAJOR INDUSTRY—Con.

Item	Major industry—Continued: Manufacturing--Continued: Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
RETURNS WITH AND WITHOUT NET INCOME											
Total number of returns	223	5,902	17,039	9,742	6,297	3,509	23,783	10,804	1,030	5,219	2,629
Number of returns with--											
Payments on declarations of estimated tax	32	424	332	254	275	272	695	662	75	213	115
Includable income of Controlled Foreign Corporations	1	2	1	(1)	-	2	1	20	5	3	-
Foreign dividend income resulting from foreign taxes deemed paid	2	5	(1)	2	1	17	13	70	11	(1)	1
	(Thousand dollars)										
Net income (less deficit)	631,846	1,074,962	587,766	545,940	390,015	1,211,055	1,569,265	4,912,228	2,988,961	631,710	212,009
Statutory special deductions, total	5,900	38,874	33,041	30,409	15,360	29,559	78,805	147,660	599,268	27,622	15,744
Dividends received deduction	5,690	7,963	5,458	4,434	2,289	14,376	38,083	79,017	426,424	10,522	5,112
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	636,189	1,069,675	598,043	540,524	395,691	1,223,832	1,565,531	4,881,827	2,426,920	649,922	204,973
Income tax	304,809	497,963	256,650	180,809	177,402	539,844	704,584	2,304,535	1,140,403	299,661	92,160
Income tax after foreign tax and investment credits	297,979	458,024	243,965	157,395	171,627	458,981	661,192	1,948,969	344,020	248,628	88,722
Payments on declarations of estimated tax	132,832	147,437	64,518	45,047	44,001	175,809	236,682	802,431	120,981	85,648	25,659
Constructive taxable income from related foreign corporations:											
Includable income of Controlled Foreign Corporations	28	163	60	(1)	-	3,811	374	10,182	481	2,638	-
Foreign dividend income resulting from foreign taxes deemed paid	1,375	1,038	(1)	491	126	21,356	10,570	128,348	66,305	(1)	44
Returns With Net Income											
Total number of returns with net income	138	4,251	11,898	6,761	4,440	2,557	16,604	6,902	795	3,523	1,953
Number of returns--											
Other than Form 1120-S	112	3,793	9,887	5,526	3,778	2,401	14,409	6,349	718	3,347	1,748
With net operating loss carryforward	(1)	682	1,810	1,232	835	271	2,914	1,306	134	587	274
With dividends received deduction	53	365	729	351	265	225	2,141	542	83	199	196
With income subject to tax	87	3,368	8,590	4,662	3,188	2,225	12,561	5,498	643	3,011	1,555
With tax from recomputing prior year investment credit	32	632	600	548	471	356	1,074	718	121	420	159
With investment credit	87	2,753	6,419	3,783	2,501	1,916	9,334	4,194	459	2,626	1,210
With income tax after investment credit	87	2,801	7,269	3,691	2,720	1,956	9,686	5,047	588	2,421	1,436
With foreign tax credit	16	80	152	47	62	79	296	368	45	74	54
Includable income of Controlled Foreign Corporations	1	2	1	-	-	2	-	20	5	3	-
Foreign dividend income resulting from foreign taxes deemed paid	2	5	(1)	2	1	17	13	70	11	(1)	1
	(Thousand dollars)										
Net income	642,999	1,121,889	666,714	626,015	431,114	1,259,201	1,677,313	5,042,285	3,025,820	682,815	231,167
Statutory special deductions, total	5,900	38,829	32,875	30,269	15,218	29,371	78,304	147,157	596,351	27,416	15,660
Net operating loss carryforward	(1)	30,911	27,583	25,970	13,071	14,833	39,415	53,847	37,124	17,004	10,544
Dividends received deduction	5,690	7,918	5,292	4,294	2,147	14,188	37,582	78,514	423,507	10,316	5,028
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	155	-	-	5	-	350	1,307	14,796	135,720	96	88
Net income less statutory special deductions	637,099	1,083,060	633,839	595,746	415,896	1,229,830	1,599,009	4,895,128	2,429,469	655,399	215,507
Plus: Dividend deductions in excess of net income	-	-	-	-	-	7	53	962	-	111	-
Net long-term capital gain taxed at 25 percent in excess of net income less statutory special deductions	-	103	176	8,207	-	62	172	3	42	12	-
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	899	13,304	36,007	63,450	20,228	6,062	33,747	14,260	2,613	5,591	10,504
Income subject to tax, total	636,189	1,069,675	598,043	540,524	395,691	1,223,832	1,565,531	4,881,827	2,426,920	649,922	204,973
Net long-term capital gain taxed at 25 percent	955	19,061	15,267	275,592	4,477	167,803	41,974	89,524	97,485	6,866	1,187
Income taxed at normal tax and surtax rates	635,234	1,050,614	582,776	264,932	391,214	1,056,029	1,523,557	4,792,303	2,329,435	643,056	203,786
Income tax, total	304,809	497,864	256,635	180,498	177,364	539,782	704,583	2,304,350	1,140,396	299,649	92,140
Tax from recomputing prior year investment credit	110	1,234	392	811	83	865	1,257	2,051	392	812	106
Investment credit	3,700	35,863	8,408	21,357	5,324	50,979	28,467	135,277	90,679	23,670	3,080
Income tax after investment credit	301,109	462,001	248,227	159,141	172,040	488,803	676,116	2,169,073	1,049,717	275,979	89,060
Foreign tax credit	3,130	4,076	4,277	2,057	451	29,884	14,925	220,289	705,704	27,363	358
Income tax after foreign tax and investment credits	297,979	457,925	243,950	157,084	171,589	458,919	661,191	1,948,784	344,013	248,616	88,702
Constructive taxable income from related foreign corporations:											
Includable income of Controlled Foreign Corporations	28	163	60	-	-	3,811	-	10,182	481	2,638	-
Foreign dividend income resulting from foreign taxes deemed paid	1,375	1,038	(1)	491	126	21,356	10,570	128,348	66,305	(1)	44
Returns Without Net Income											
Total number of returns without net income	85	1,651	5,141	2,981	1,857	952	7,179	3,902	235	1,696	676
Number of returns--											
Other than Form 1120-S	85	1,554	4,475	2,454	1,582	829	6,030	3,410	232	1,467	625
With dividends received deduction	(1)	15	77	45	29	25	154	94	12	(1)	30
With tax from recomputing prior year investment credit	1	(1)	14	55	49	(1)	(1)	83	2	(1)	(1)
	(Thousand dollars)										
Deficit	11,153	46,927	78,948	80,075	41,099	48,146	108,048	130,057	36,859	51,105	19,158
Statutory special deductions, total	-	45	166	140	142	188	501	503	2,917	206	84
Dividends received deduction	(1)	45	166	140	142	188	501	503	2,917	(1)	84
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
Income tax, total	-	99	15	311	38	62	-	185	7	12	20
Tax from recomputing prior year investment credit	(2)	(1)	15	311	38	(1)	(1)	185	7	(1)	(1)
Small business corporations, Form 1120-S, deficit	-	133	5,519	4,784	8,356	889	9,772	6,886	6	1,865	812

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, TAX ITEMS, AND CONSTRUCTIVE FOREIGN INCOME, BY MAJOR INDUSTRY—Con.

Item	Major industry—Continued									
	Manufacturing—Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
RETURNS WITH AND WITHOUT NET INCOME										
Total number of returns	9,133	4,386	20,200	19,499	8,759	2,007	2,854	3,987	9,135	672
Number of returns with—										
Payments on declarations of estimated tax	330	467	1,046	1,074	576	183	183	246	208	(1)
Including: Income of Controlled Foreign Corporations	(1)	9	(1)	19	12	(1)	5	(1)	(1)	1
Foreign dividend income resulting from foreign taxes deemed paid	14	13	35	56	41	6	17	25	17	-
	(Thousand dollars)									
Net income (less deficit)	1,139,885	3,113,755	2,006,484	4,159,940	2,706,455	6,450,626	1,287,874	1,152,472	438,455	174
Statutory special deductions, total	48,010	228,403	80,098	120,488	88,571	50,908	35,358	23,210	33,022	1,297
Dividends received deduction	21,286	101,421	11,535	34,503	8,784	17,485	10,576	3,543	4,137	118
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
Income subject to tax	1,131,704	2,937,238	1,997,567	4,106,778	2,750,170	6,413,835	1,307,491	1,158,813	497,908	9,402
Income tax	518,012	1,383,085	902,546	1,916,536	1,297,226	3,070,549	621,108	546,526	224,040	3,611
Income tax after foreign tax and investment credits	436,409	1,121,733	800,404	1,686,118	1,170,570	2,712,344	584,067	490,912	208,745	3,339
Payments on declarations of estimated tax	170,715	425,521	219,891	673,548	422,343	1,046,510	219,022	187,647	65,293	(1)
Constructive taxable income from related foreign corporations:										
Including: Income of Controlled Foreign Corporations	(1)	1,905	(1)	17,062	2,766	(1)	371	(1)	(1)	21
Foreign dividend income resulting from foreign taxes deemed paid	32,574	13,910	45,081	97,720	41,695	215,318	5,245	25,097	1,422	-
Returns With Net Income										
Total number of returns with net income	6,243	3,714	15,613	15,262	5,894	1,441	1,708	2,510	6,036	323
Number of returns—										
Other than Form 1120-S	5,350	3,451	13,848	13,393	5,504	1,386	1,601	2,238	5,186	322
With net operating loss carryforward	1,027	538	2,414	2,447	1,411	259	246	680	1,112	139
With dividends received deduction	449	440	1,017	1,087	402	134	127	216	407	4
With income subject to tax	4,705	3,143	12,495	11,043	4,472	1,265	1,432	1,786	4,523	224
With tax from recomputing prior year investment credit	671	574	1,604	1,848	572	242	319	292	368	14
With investment credit	3,833	2,783	10,396	10,077	3,466	1,037	1,229	1,410	3,265	130
With income tax after investment credit	3,809	2,820	10,951	10,071	4,123	1,126	1,238	1,554	3,739	186
With foreign tax credit	67	96	258	432	202	75	66	77	120	(1)
Including: Income of Controlled Foreign Corporations	(1)	9	(1)	17	12	(1)	5	(1)	23	1
Foreign dividend income resulting from foreign taxes deemed paid	14	13	35	55	30	6	17	25	14	-
	(Thousand dollars)									
Net income	1,208,599	3,180,205	2,138,034	4,267,434	2,852,338	6,469,433	1,352,592	1,189,431	541,600	10,694
Statutory special deductions, total	47,954	226,084	79,466	120,430	88,481	50,423	35,350	23,200	32,906	1,297
Net operating loss carryforward	26,208	46,931	67,858	77,582	76,574	32,928	24,230	19,667	28,751	1,179
Dividends received deduction	21,230	99,102	10,903	34,445	8,694	17,000	10,568	3,533	4,021	118
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	516	80,051	705	8,403	3,213	495	552	-	134	-
Net income less statutory special deductions	1,160,645	2,954,121	2,058,568	4,147,004	2,763,857	6,419,010	1,317,242	1,166,231	508,694	9,397
Plus: Dividends deducted in excess of net income	-	-	-	288	6	1	-	-	589	-
Net long-term capital gain taxed at 25 percent in excess of net income less statutory special deductions	83	514	136	1,339	89	-	4	177	39	12
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	28,876	17,349	61,119	41,799	13,693	5,164	9,731	7,604	11,387	10
Income subject to tax, total	1,131,704	2,937,238	2,997,567	4,106,778	2,750,170	6,413,835	1,307,491	1,158,813	497,908	9,402
Net long-term capital gain taxed at 25 percent	37,661	62,764	29,257	45,483	31,232	22,697	21,531	14,400	7,857	1,401
Income taxed at normal tax and surtax rates	1,094,043	2,874,474	1,968,310	4,061,295	2,718,938	6,391,138	1,285,960	1,144,413	490,051	8,001
Income tax, total	517,925	1,383,014	902,300	1,916,516	1,297,192	3,070,247	621,042	546,522	224,014	3,611
Tax from recomputing prior year investment credit	980	1,888	2,014	2,584	1,482	1,357	3,437	516	195	17
Investment credit	36,699	128,636	43,461	69,032	43,376	83,711	25,994	17,935	6,960	269
Income tax after investment credit	481,226	1,254,378	858,839	1,847,484	1,253,816	2,986,536	595,048	528,587	217,054	3,342
Foreign tax credit	44,814	132,716	58,681	161,386	83,280	274,494	11,047	37,679	8,335	(1)
Income tax after foreign tax and investment credits	436,412	1,121,662	800,158	1,686,098	1,170,536	2,712,042	584,001	490,908	208,719	3,339
Constructive taxable income from related foreign corporations:										
Including: Income of Controlled Foreign Corporations	(1)	1,905	(1)	15,852	2,766	(1)	371	(1)	427	21
Foreign dividend income resulting from foreign taxes deemed paid	32,574	13,910	45,081	97,720	41,659	215,318	5,245	25,097	1,336	-
Returns Without Net Income										
Total number of returns without net income	2,890	672	4,587	4,237	2,865	566	1,146	1,477	3,099	349
Number of returns—										
Other than Form 1120-S	2,407	594	4,087	3,826	2,611	514	1,043	1,325	2,825	349
With dividends received deduction	20	19	103	51	13	(1)	(1)	2	25	-
With tax from recomputing prior year investment credit	92	58	109	35	(1)	(1)	(1)	(1)	50	-
	(Thousand dollars)									
Deficit	68,714	66,450	131,550	107,494	145,883	18,807	64,718	36,959	103,145	10,520
Statutory special deductions, total	56	2,319	632	58	90	485	8	10	116	-
Dividends received deduction	56	2,319	632	58	90	(1)	(1)	10	116	-
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
Income tax, total	87	71	246	20	34	302	66	4	26	-
Tax from recomputing prior year investment credit	87	71	246	20	(1)	(1)	(1)	(1)	26	-
Small business corporations, Form 1120-S, deficit	5,188	803	4,500	2,634	2,320	1,766	485	1,394	1,947	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, TAX ITEMS, AND CONSTRUCTIVE FOREIGN INCOME, BY MAJOR INDUSTRY—Con.

Item	Major industry—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
						Wholesale trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
RETURNS WITH AND WITHOUT NET INCOME										
Total number of returns	59,676	45,843	7,769	6,064	440,304	146,555	16,534	20,517	107,140	2,364
Number of returns with--										
Payments on declarations of estimated tax	1,162	615	246	301	3,551	1,871	189	295	1,387	-
Includable income of Controlled Foreign Corporations	4	4	-	-	4	4	-	-	4	-
Foreign dividend income resulting from foreign taxes deemed paid	(1)	(1)	2	1	33	28	1	1	26	-
	(Thousand dollars)									
Net income (less deficit)	10,699,309	2,243,353	4,082,878	4,373,078	7,620,764	3,517,384	316,269	574,122	2,616,615	10,378
Statutory special deductions, total	397,189	253,998	65,491	77,700	532,129	231,587	19,812	32,478	177,889	1,408
Dividends received deduction	148,994	72,857	46,675	29,462	119,530	68,635	5,925	5,579	56,963	168
Deduction for dividends paid on certain public utility stock	25,854	-	858	24,996	-	-	-	-	-	-
Income subject to tax	10,538,933	2,163,570	4,058,073	4,317,290	7,969,612	3,574,108	319,088	601,789	2,637,521	15,710
Income tax	4,950,832	956,893	1,936,749	2,057,190	3,192,964	1,436,309	124,487	245,082	1,061,864	4,876
Income tax after foreign tax and investment credits	4,450,392	781,074	1,797,347	1,871,971	3,018,108	1,382,468	116,394	239,418	1,021,883	4,773
Payments on declarations of estimated tax	1,900,502	278,156	736,940	885,406	615,752	249,288	20,845	38,864	189,579	-
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations	1,600	1,600	-	-	307	307	-	-	307	-
Foreign dividend income resulting from foreign taxes deemed paid	(1)	(1)	5,046	1,427	5,857	3,435	262	21	3,152	-
Returns With Net Income										
Total number of returns with net income	38,379	29,749	4,940	3,690	299,928	107,407	11,564	15,690	78,802	1,351
Number of returns--										
Other than Form 1120-S	33,860	26,208	4,444	3,208	252,153	92,904	9,771	14,020	67,987	1,126
With net operating loss carryforward	7,417	5,694	927	796	46,925	14,811	1,524	2,552	10,403	332
With dividends received deduction	2,082	1,578	211	293	16,867	8,502	1,019	985	6,400	98
With income subject to tax	28,850	22,485	3,729	2,636	221,411	83,417	8,782	12,483	61,282	870
With tax from recomputing prior year investment credit	3,200	2,371	422	407	13,849	6,937	996	1,153	4,709	79
With investment credit	18,197	13,126	3,214	1,857	133,840	49,048	5,463	7,413	35,675	497
With income tax after investment credit	22,927	18,090	2,717	2,120	189,432	75,521	7,884	11,608	55,274	755
With foreign tax credit	116	98	(1)	9	829	610	60	129	419	2
Includable income of Controlled Foreign Corporations	3	3	-	-	4	4	-	-	4	-
Foreign dividend income resulting from foreign taxes deemed paid	(1)	(1)	2	1	33	28	1	-	27	-
	(Thousand dollars)									
Net income	11,019,778	2,483,579	4,134,905	4,401,294	9,175,718	4,070,473	381,322	661,018	3,009,854	18,279
Statutory special deductions, total	396,167	253,038	65,440	77,689	527,750	228,710	19,691	31,406	176,229	1,384
Net operating loss carryforward	214,093	179,099	17,424	17,570	393,982	144,529	12,473	22,394	108,447	1,215
Dividends received deduction	147,972	71,897	46,624	29,451	115,151	65,758	5,804	4,507	55,303	144
Deduction for dividends paid on certain public utility stock	25,854	-	858	24,996	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	8,248	2,042	534	5,672	18,617	18,423	1,414	4,505	12,479	25
Net income less statutory special deductions	10,623,611	2,230,541	4,069,465	4,323,605	8,647,968	3,841,763	361,631	629,612	2,833,625	16,895
Plus: Dividend deductions in excess of net income	937	937	-	-	851	567	-	105	434	28
Net long-term capital gain taxed at 25 percent in excess of net income less statutory special deductions	1,300	885	354	61	1,964	1,105	2	87	1,016	-
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	84,756	66,638	11,769	6,349	683,123	268,987	42,351	28,069	197,397	1,170
Income subject to tax, total	10,538,933	2,163,570	4,058,073	4,317,290	7,969,612	3,574,108	319,088	601,789	2,637,521	15,710
Net long-term capital gain taxed at 25 percent	177,950	107,831	24,475	45,644	149,475	71,829	7,813	8,741	55,101	174
Income taxed at normal tax and surtax rates	10,360,983	2,055,739	4,033,598	4,271,646	7,820,137	3,502,279	311,275	593,048	2,582,420	15,536
Income tax, total	4,950,666	956,729	1,936,749	2,057,188	3,192,696	1,436,168	124,456	245,080	1,061,756	4,876
Tax from recomputing prior year investment credit	11,077	2,742	6,210	2,125	4,877	2,837	235	584	2,018	(2)
Investment credit	469,236	163,627	126,385	179,224	119,241	33,614	5,413	4,491	23,621	89
Income tax after investment credit	4,481,430	793,102	1,810,364	1,877,964	3,073,455	1,402,554	119,043	240,589	1,038,135	4,787
Foreign tax credit	31,204	12,192	(1)	5,995	55,615	20,227	2,680	1,173	16,360	14
Income tax after foreign tax and investment credits	4,450,226	780,910	1,797,347	1,871,969	3,017,840	1,382,327	116,363	239,416	1,021,775	4,773
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations	1,587	1,587	-	-	307	307	-	-	307	-
Foreign dividend income resulting from foreign taxes deemed paid	(1)	(1)	5,046	1,427	5,836	3,414	262	-	3,152	-
Returns Without Net Income										
Total number of returns without net income	21,297	16,094	2,829	2,374	140,376	39,148	4,970	4,827	28,338	1,013
Number of returns--										
Other than Form 1120-S	18,726	14,164	2,443	2,119	119,932	34,568	4,311	4,384	24,936	937
With dividends received deduction	290	213	(1)	(1)	2,179	1,073	144	117	786	(1)
With tax from recomputing prior year investment credit	208	178	(1)	(1)	1,288	516	66	92	358	-
	(Thousand dollars)									
Deficit	320,469	240,226	52,027	28,216	1,554,954	553,089	65,053	86,896	393,239	7,901
Statutory special deductions, total	1,022	960	51	11	4,379	2,877	121	1,072	1,660	24
Dividends received deduction	1,022	960	(1)	(1)	4,379	2,877	121	1,072	1,660	(1)
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
Income tax, total	166	164	-	2	268	141	31	2	108	-
Tax from recomputing prior year investment credit	166	164	(1)	(1)	268	141	31	2	108	-
Small business corporations, Form 1120-S, deficit	28,078	19,698	6,463	1,917	142,866	39,960	4,090	1,658	34,142	70

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, TAX ITEMS, AND CONSTRUCTIVE FOREIGN INCOME, BY MAJOR INDUSTRY—Con.

Item	Major industry—Continued										
	Wholesale and retail trade--Continued										
	Retail trade										Wholesale and retail trade not allocable
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
RETURNS WITH AND WITHOUT NET INCOME											
Total number of returns	287,591	29,250	16,902	21,167	47,346	30,147	28,738	49,774	63,793	474	6,158
Number of returns with--											
Payments on declarations of estimated tax	1,660	111	424	261	270	97	135	152	207	3	20
Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	4	-	3	1	-	-	-	-	-	-	1
	(Thousand dollars)										
Net income (less deficit)	4,052,089	266,612	1,298,893	670,200	517,986	338,401	241,758	188,495	526,306	3,438	51,291
Statutory special deductions, total	297,902	17,733	62,080	46,602	35,243	30,143	28,135	27,912	49,510	544	2,640
Dividends received deduction	50,070	3,064	17,235	4,364	5,043	5,942	2,825	1,954	9,633	10	825
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	4,345,557	281,987	1,561,132	658,269	552,837	325,305	229,794	233,443	498,449	4,341	49,947
Income tax	1,738,015	97,642	715,686	292,487	191,563	114,353	74,357	81,268	168,765	1,894	18,640
Income tax after foreign tax and investment credits	1,618,041	94,764	653,352	267,991	186,097	110,424	73,249	72,727	157,627	1,810	17,599
Payments on declarations of estimated tax	364,142	9,183	200,605	100,115	8,322	13,634	4,646	8,272	18,773	592	2,322
Constructive taxable income from related foreign corporations:											
Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	1,838	-	1,732	106	-	-	-	-	-	-	584
Returns With Net Income											
Total number of returns with net income	189,142	19,262	12,089	13,192	31,887	21,973	19,760	27,153	43,653	173	3,379
Number of returns--											
Other than Form 1120-S	156,751	15,434	10,667	10,827	26,571	18,343	16,004	22,872	35,911	122	2,498
With net operating loss carryforward	31,448	2,770	1,706	2,191	4,304	2,692	3,216	6,841	7,651	77	666
With dividends received deduction	8,245	933	865	601	1,563	955	688	406	2,219	(1)	120
With income subject to tax	135,924	13,407	9,600	9,332	24,043	16,553	13,735	18,312	30,873	69	2,070
With tax from recomputing prior year investment credit	6,735	909	532	576	1,402	610	636	618	1,435	(1)	177
With investment credit	83,577	8,709	6,443	6,089	17,487	8,449	6,883	11,680	17,817	(1)	1,215
With income tax after investment credit	112,173	11,356	8,266	7,133	20,466	14,782	12,301	12,273	25,528	68	1,738
With foreign tax credit	214	78	(1)	(1)	(1)	32	(1)	(1)	47	-	(1)
Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	4	-	3	1	-	-	-	-	-	-	1
	(Thousand dollars)										
Net income	5,036,325	354,983	1,638,068	737,213	668,500	391,221	306,182	302,105	632,966	5,087	68,920
Statutory special deductions, total	296,490	17,673	61,845	46,296	34,888	30,138	27,928	27,751	49,427	544	2,550
Net operating loss carryforward	247,638	14,669	44,845	42,238	30,200	24,201	25,310	25,958	39,683	534	1,815
Dividends received deduction	48,658	3,004	17,000	4,058	4,688	5,937	2,618	1,793	9,550	(1)	735
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	194	-	-	-	-	-	-	-	194	-	-
Net income less statutory special deductions	4,739,835	337,310	1,576,223	690,917	633,612	361,083	278,254	274,354	583,539	4,543	66,370
Plus: Dividend deductions in excess of net income	284	55	20	39	-	25	-	38	107	-	-
Net long-term capital gain taxed at 25 percent in excess of net income less statutory special deductions	859	470	-	1	119	83	-	-	186	-	-
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	397,671	55,845	15,063	35,171	80,834	35,836	48,509	40,976	85,236	201	16,465
Income subject to tax, total	4,345,557	281,987	1,561,132	658,269	552,837	325,305	229,794	233,443	498,449	4,341	49,947
Net long-term capital gain taxed at 25 percent	76,492	12,337	26,618	7,969	8,282	2,094	2,922	3,318	12,710	242	1,154
Income taxed at normal tax and surtax rates	4,269,065	269,650	1,534,514	650,300	544,555	323,211	226,872	230,125	485,739	4,099	48,793
Income tax, total	1,737,888	97,640	715,625	292,449	191,543	114,352	74,356	81,266	168,763	1,894	18,640
Tax from recomputing prior year investment credit	2,018	41	480	674	210	86	42	197	282	(1)	22
Investment credit	84,996	2,875	31,185	24,313	5,466	3,914	1,104	8,403	7,652	(1)	631
Income tax after investment credit	1,652,892	94,765	684,440	268,136	186,077	110,438	73,252	72,863	161,111	1,810	18,009
Foreign tax credit	34,978	3	(1)	(1)	(1)	15	(1)	(1)	3,486	-	(1)
Income tax after foreign tax and investment credits	1,617,914	94,762	653,291	267,953	186,077	110,423	73,248	72,725	157,625	1,810	17,599
Constructive taxable income from related foreign corporations:											
Includable income of Controlled Foreign Corporations	-	-	-	-	-	-	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	1,838	-	1,732	106	-	-	-	-	-	-	584
Returns Without Net Income											
Total number of returns without net income	98,449	9,988	4,813	7,975	15,459	8,174	8,978	22,621	20,140	301	2,779
Number of returns--											
Other than Form 1120-S	82,919	8,466	4,187	6,562	12,835	6,900	7,454	19,423	16,867	225	2,445
With dividends received deduction	1,006	120	102	130	208	69	95	101	181	-	100
With tax from recomputing prior year investment credit	759	(1)	(1)	100	172	65	(1)	99	165	-	(1)
	(Thousand dollars)										
Deficit	984,236	88,371	339,175	67,013	150,514	52,820	64,424	113,610	106,660	1,649	17,629
Statutory special deductions, total	1,412	60	235	306	355	5	207	161	83	-	90
Dividends received deduction	1,412	60	235	306	355	5	207	161	83	-	90
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
Income tax, total	127	2	61	38	20	1	1	2	2	-	-
Tax from recomputing prior year investment credit	127	(1)	(1)	38	20	1	(1)	2	2	-	(1)
Small business corporations, Form 1120-S, deficit	101,623	10,632	7,223	5,471	29,957	5,819	8,344	18,627	15,040	510	1,283

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, TAX ITEMS, AND CONSTRUCTIVE FOREIGN INCOME, BY MAJOR INDUSTRY—Con.

Item	Major industry—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
RETURNS WITH AND WITHOUT NET INCOME								
Total number of returns	388,428	15,423	51,775	3,829	23,279	4,754	25,649	263,719
Number of returns with--								
Payments on declarations of estimated tax	3,255	1,212	615	97	171	325	115	720
Includable income of Controlled Foreign Corporations	20	1	1	1	(1)	4	1	(1)
Foreign dividend income resulting from foreign taxes deemed paid	30	4	7	-	15	2	1	1
	(Thousand dollars)							
Net income (less deficit)	10,844,377	2,304,521	1,055,473	235,295	4,033,468	1,922,580	185,340	1,107,700
Statutory special deductions, total	2,233,702	141,731	112,153	21,097	1,131,705	530,335	13,666	283,015
Dividends received deduction	1,722,078	79,011	57,505	11,055	1,080,789	419,059	7,583	67,076
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
Income subject to tax	7,757,359	2,228,288	1,130,964	239,925	577,886	1,835,393	159,968	1,584,935
Income tax	3,114,990	973,438	446,517	106,336	211,427	849,810	53,308	474,154
Income tax after foreign tax and investment credits	2,916,061	887,070	428,864	104,732	164,863	813,045	52,207	465,280
Payments on declarations of estimated tax	943,579	366,798	95,129	28,780	44,827	365,247	3,315	39,483
Constructive taxable income from related foreign corporations:								
Includable income of Controlled Foreign Corporations	15,700	2	4	2,424	(1)	334	33	(1)
Foreign dividend income resulting from foreign taxes deemed paid	27,822	982	6,546	-	19,986	83	223	2
Returns With Net Income								
Total number of returns with net income	243,113	14,036	34,167	2,295	14,135	2,685	18,128	157,667
Number of returns--								
Other than Form 1120-S	230,816	13,986	33,172	2,166	13,549	2,635	14,473	150,835
With net operating loss carryforward	46,545	910	5,980	588	2,648	761	2,637	33,021
With dividends received deduction	30,730	2,094	2,668	1,084	7,114	1,442	1,993	14,335
With income subject to tax	196,833	13,322	29,034	1,745	10,160	1,736	12,653	128,183
With tax from recomputing prior year investment credit	4,708	1,030	952	54	169	145	551	1,807
With investment credit	48,350	10,785	10,424	892	667	872	4,695	20,015
With income tax after investment credit	186,644	12,828	28,097	1,650	9,985	1,688	11,171	121,225
With foreign tax credit	1,689	176	194	60	567	163	68	461
Includable income of Controlled Foreign Corporations	17	1	1	1	(1)	4	1	(1)
Foreign dividend income resulting from foreign taxes deemed paid	28	4	7	-	13	2	1	1
	(Thousand dollars)							
Net income	12,509,473	2,363,669	1,276,549	262,447	4,137,132	2,294,638	216,646	1,958,392
Statutory special deductions, total	2,129,008	138,741	110,782	20,202	1,122,592	445,844	13,115	277,732
Net operating loss carryforward	511,397	62,720	54,463	10,042	50,874	111,276	6,083	215,939
Dividends received deduction	1,617,384	76,021	56,134	10,160	1,071,676	334,568	7,032	61,793
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	227	-	185	-	42	-	-	-
Net income less statutory special deductions	10,380,465	2,224,928	1,165,767	242,245	3,014,540	1,848,794	203,531	1,680,660
Plus: Dividend deductions in excess of net income	54,770	3,667	223	535	11,216	37,487	60	1,582
Net long-term capital gain taxed at 25 percent in excess of net income less statutory special deductions	16,012	177	1,701	645	4,565	3,846	182	4,896
Less: Adjustment for life and mutual insurance companies	54,461	-	-	-	-	54,461	-	-
Adjustment for certain investment companies	2,447,750	-	-	-	2,447,750	-	-	-
Income taxed through shareholders (Form 1120-S)	195,245	553	36,621	3,468	7,620	1,277	43,865	101,841
Income subject to tax, total	7,755,768	2,228,276	1,130,964	239,925	577,886	1,833,814	159,968	1,584,935
Net long-term capital gain taxed at 25 percent	780,718	121,226	86,866	15,433	225,953	104,618	3,852	222,770
Income taxed at normal tax and surtax rates	6,975,050	2,107,050	1,044,098	224,492	351,933	1,729,196	156,116	1,362,165
Income tax, total	3,114,120	973,395	446,479	106,325	211,361	849,102	53,308	474,150
Tax from recomputing prior year investment credit	2,454	1,047	467	23	95	349	59	414
Investment credit	55,672	34,194	3,754	1,070	666	6,850	687	8,451
Income tax after investment credit	3,058,448	939,201	442,725	105,255	210,695	842,252	52,621	465,699
Foreign tax credit	143,250	52,171	13,899	534	45,898	29,911	414	423
Income tax after foreign tax and investment credits	2,915,198	887,030	428,826	104,721	164,797	812,341	52,207	465,276
Constructive taxable income from related foreign corporations:								
Includable income of Controlled Foreign Corporations	15,694	2	4	2,424	(1)	334	33	(1)
Foreign dividend income resulting from foreign taxes deemed paid	27,488	982	6,546	-	19,652	83	223	2
RETURNS WITHOUT NET INCOME								
Total number of returns without net income	145,315	1,387	17,608	1,534	9,144	2,069	7,521	106,052
Number of returns—								
Other than Form 1120-S	138,276	1,362	17,029	1,437	8,553	2,069	6,517	101,309
With dividends received deduction	5,896	93	720	291	1,718	728	220	2,126
With tax from recomputing prior year investment credit	417	31	106	(1)	(1)	9	68	164
	(Thousand dollars)							
Deficit	1,665,096	59,148	221,076	27,152	103,664	372,058	31,306	850,692
Statutory special deductions, total	104,694	2,990	1,371	895	9,113	84,491	551	5,283
Dividends received deduction	104,694	2,990	1,371	895	9,113	84,491	551	5,283
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
Income tax, total	870	43	38	11	66	708	-	4
Tax from recomputing prior year investment credit	160	40	38	(1)	(1)	1	(2)	4
Small business corporations, Form 1120-S, deficit	34,884	2	3,307	420	783	-	2,552	27,820

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, TAX ITEMS, AND CONSTRUCTIVE FOREIGN INCOME, BY MAJOR INDUSTRY—Con.

Item	Major industry—Continued								
	Services								
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
RETURNS WITH AND WITHOUT NET INCOME									
Total number of returns	188,177	17,118	29,967	51,99[illegible]	29,410	7,430	21,927	30,334	7,372
Number of returns with—									
Payments on declarations of estimated tax	908	74	125	25[illegible]	44	62	174	172	(1)
Includable income of Controlled Foreign Corporations	(1)	-	-	2	-	-	-	(1)	-
Foreign dividend income resulting from foreign taxes deemed paid	28	1	-	15	-	8	(1)	(1)	-
	(Thousand dollars)								
Net income (less deficit)	1,590,097	46,767	196,567	651,720	165,555	204,150	76,470	248,868	915
Statutory special deductions, total	266,723	47,720	20,906	84,807	19,956	30,198	30,747	32,389	5,278
Dividends received deduction	43,121	3,072	2,288	20,236	1,303	7,561	2,160	6,501	15
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
Income subject to tax	1,836,733	134,834	180,374	687,130	164,741	211,756	170,401	287,497	4,078
Income tax	699,172	47,041	61,787	271,865	54,109	91,612	72,658	100,100	984
Income tax after foreign tax and investment credits	608,093	40,042	55,799	243,118	45,465	61,059	68,789	93,821	935
Payments on declarations of estimated tax	117,060	3,899	7,797	55,082	3,997	12,954	21,124	12,207	(1)
Constructive taxable income from related foreign corporations:									
Includable income of Controlled Foreign Corporations	(1)	-	-	133	-	-	-	(1)	-
Foreign dividend income resulting from foreign taxes deemed paid	12,327	168	-	4,294	-	7,027	(1)	(1)	-
Returns With Net Income									
Total number of returns with net income	107,440	8,931	19,237	30,974	18,008	3,975	9,003	17,312	1,177
Number of returns--									
Other than Form 1120-S	90,279	7,236	15,247	27,113	15,241	3,351	7,453	14,638	989
With net operating loss carryforward	23,395	2,590	4,220	5,998	3,564	752	2,844	3,427	308
With dividends received deduction	5,416	242	740	2,358	475	387	225	989	(1)
With income subject to tax	75,127	5,515	12,466	23,225	13,119	2,887	5,357	12,558	733
With tax from recomputing prior year investment credit	4,876	227	766	2,110	845	55	252	621	-
With investment credit	44,808	3,390	8,838	13,417	7,494	1,512	3,022	7,135	93
With income tax after investment credit	57,581	4,135	8,577	18,638	9,508	2,637	3,767	10,319	665
With foreign tax credit	431	40	5	183	(1)	67	(1)	97	-
Includable income of Controlled Foreign Corporations	2	-	-	2	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	28	1	-	15	-	8	(1)	(1)	-
	(Thousand dollars)								
Net income	2,302,933	205,564	234,554	812,074	213,976	255,033	227,648	354,084	10,276
Statutory special deductions, total	264,386	47,523	20,826	84,055	19,739	30,029	30,044	32,170	5,268
Net operating loss carryforward	221,938	44,550	18,618	64,416	18,653	21,255	28,587	25,859	5,263
Dividends received deduction	40,784	2,875	2,208	19,484	1,086	7,392	1,457	6,282	(1)
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	1,664	98	-	155	-	1,382	-	29	-
Net income less statutory special deductions	2,038,547	158,041	213,728	728,019	194,237	225,004	197,604	321,914	5,008
Plus: Dividend deductions in excess of net income	1,137	168	130	549	-	164	115	11	-
Net long-term capital gain taxed at 25 percent in excess of net income less statutory special deductions	746	581	-	98	50	4	-	13	42
Less: Adjustment for life and mutual insurance companies	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S)	203,511	23,901	33,516	41,424	29,622	13,377	27,265	34,406	970
Income subject to tax, total	1,836,733	134,834	180,374	687,130	164,741	211,756	170,401	287,497	4,078
Net long-term capital gain taxed at 25 percent	101,516	24,250	1,840	17,482	2,120	9,238	4,608	41,978	744
Income taxed at normal tax and surtax rates	1,735,217	110,584	178,534	669,648	162,621	202,518	165,793	245,519	3,334
Income tax, total	699,090	47,041	61,787	271,814	54,105	91,608	72,639	100,096	984
Tax from recomputing prior year investment credit	2,698	156	206	1,420	529	68	102	217	-
Investment credit	46,887	5,443	5,937	17,715	7,456	2,897	2,871	4,568	49
Income tax after investment credit	652,203	41,598	55,850	254,099	46,649	88,711	69,768	95,528	935
Foreign tax credit	44,192	1,556	51	11,032	(1)	27,656	(1)	1,711	-
Income tax after foreign tax and investment credits	608,011	40,042	55,799	243,067	45,461	61,055	68,770	93,817	935
Constructive taxable income from related foreign corporations:									
Includable income of Controlled Foreign Corporations	133	-	-	133	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	12,327	168	-	4,294	-	7,027	(1)	(1)	-
Returns Without Net Income									
Total number of returns without net income	80,737	8,187	10,730	21,017	11,402	3,455	12,924	13,022	6,195
Number of returns--									
Other than Form 1120-S	68,996	6,447	8,868	18,376	9,571	3,109	10,874	11,751	5,805
With dividends received deduction	906	107	190	311	78	51	111	(1)	1
With tax from recomputing prior year investment credit	616	44	66	195	102	(1)	68	125	-
	(Thousand dollars)								
Deficit	712,836	158,797	37,987	160,354	48,421	50,883	151,178	105,216	9,361
Statutory special deductions, total	2,337	197	80	752	217	169	703	219	10
Dividends received deduction	2,337	197	80	752	217	169	703	(1)	10
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
Income tax, total	82	-	-	51	4	4	19	4	-
Tax from recomputing prior year investment credit	82	(2)	(2)	51	4	(1)	19	4	-
Small business corporations, Form 1120-S, deficit	118,125	53,780	5,663	12,926	6,531	1,505	25,699	12,021	409

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit													
		Total	Under $500	$500 under $2,500	$2,500 under $5,000	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
TOTAL RETURNS WITH AND WITHOUT NET INCOME	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns	1,250,570	365,685	243,856	82,077	17,112	11,759	3,433	1,833	1,075	2,160	960	999	206	201	14
	(Thousand dollars)														
Business receipts	1,074,948,609	861,224,994	136,007,181	104,114,448	38,037,188	45,048,727	23,317,623	15,150,576	12,905,009	38,181,994	38,788,172	103,524,348	69,128,054	158,413,218	78,608,456
Net income (less deficit)	72,441,964	68,864,827	5,710,066	5,580,572	2,230,397	2,997,369	1,707,396	1,164,274	1,095,046	3,016,877	3,199,981	8,569,927	5,866,017	14,143,659	12,583,246
Income subject to tax	70,839,773	66,317,252	5,464,064	5,361,232	2,148,580	2,869,508	1,617,704	1,128,040	1,038,029	2,878,723	3,064,486	8,263,526	5,713,048	14,538,936	12,231,376
Income tax:															
Before recomputing prior year investment credit	31,608,367	30,127,740	1,890,007	2,196,992	926,295	1,283,241	738,482	519,761	484,407	1,339,698	1,443,616	3,887,588	2,698,937	6,859,740	5,858,976
Tax from recomputing prior year investment credit	53,206	42,483	1,693	3,191	1,799	1,978	1,158	843	455	2,195	2,536	5,234	4,549	9,550	7,302
Foreign tax credit	2,615,945	2,451,191	31,621	298,944	16,393	11,374	11,810	6,101	14,365	42,123	69,520	248,328	201,443	764,340	734,829
Investment credit	1,716,290	1,716,290	(1)	102,479	57,485	75,179	39,959	30,765	23,369	72,248	65,738	210,396	145,339	582,949	310,384
Cost of property used for investment credit	37,920,082	33,987,182	886,380	1,831,362	1,018,686	1,301,344	663,023	517,271	432,932	1,349,175	1,227,233	4,219,854	2,859,197	11,428,725	6,252,000
Tentative investment credit	2,057,639	1,828,549	13,047	104,097	57,684	73,226	37,266	29,729	25,135	77,310	71,316	240,110	163,123	640,045	296,461
Investment credit carryforward	842,577	493,772	11,978	28,221	14,149	17,115	7,866	6,787	9,519	22,251	24,469	74,499	62,280	190,157	24,481
Unused investment credit	1,184,748	606,853	25,025	29,921	14,391	15,205	5,173	5,754	11,286	27,319	30,050	104,213	80,064	247,894	10,558
RETURNS WITH NET INCOME AND WITH TAX[2]															
Total															
Number of returns	687,484	365,679	243,853	82,076	17,110	11,759	3,433	1,833	1,075	2,160	960	999	206	201	14
	(Thousand dollars)														
Business receipts	928,311,093	861,208,171	136,003,681	104,106,434	38,031,879	45,048,727	23,317,623	15,150,576	12,905,009	38,181,994	38,788,172	103,524,348	69,128,054	158,413,218	78,608,456
Net income	74,752,717	68,865,977	5,710,352	5,581,092	2,230,741	2,997,369	1,707,396	1,164,274	1,095,046	3,016,877	3,199,981	8,569,927	5,866,017	15,143,659	12,583,246
Income subject to tax	70,838,182	66,315,764	5,462,831	5,361,009	2,148,548	2,869,508	1,617,704	1,128,040	1,038,029	2,878,723	3,064,486	8,263,526	5,713,048	14,538,936	12,231,376
Income tax:															
Before recomputing prior year investment credit	31,607,657	30,127,055	1,889,430	2,196,891	926,288	1,283,241	738,482	519,761	484,407	1,339,698	1,443,616	3,887,588	2,698,937	6,859,740	5,858,976
Tax from recomputing prior year investment credit	50,589	42,483	1,693	3,191	1,799	1,978	1,158	843	455	2,195	2,536	5,234	4,549	9,550	7,302
Foreign tax credit	2,615,945	2,451,191	31,621	298,944	16,393	11,374	11,810	6,101	14,365	42,123	69,520	248,328	201,443	764,340	734,829
Investment credit	1,716,283	1,716,283	(1)	102,478	57,479	75,179	39,959	30,765	23,369	72,248	65,738	210,396	145,339	582,949	310,384
Cost of property used for investment credit	34,175,221	33,987,117	886,375	1,831,354	1,018,634	1,301,344	663,023	517,271	432,932	1,349,175	1,227,233	4,219,854	2,859,197	11,428,725	6,252,000
Tentative investment credit	1,839,575	1,828,545	13,047	104,096	57,681	73,226	37,266	29,729	25,135	77,310	71,316	240,110	163,123	640,045	296,461
Investment credit carryforward	514,527	493,767	11,978	28,221	14,144	17,115	7,866	6,787	9,519	22,251	24,469	74,499	62,280	190,157	24,481
Unused investment credit	638,641	606,851	25,025	29,921	14,389	15,205	5,173	5,754	11,286	27,319	30,050	104,213	80,064	247,894	10,558
Under $5,000															
Number of returns	486,503	215,872	171,339	39,714	4,819	-	-	-	-	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	108,011,046	77,196,141	52,841,847	20,185,221	4,169,073	-	-	-	-	-	-	-	-	-	-
Net income	3,085,499	1,647,427	1,128,875	428,757	89,795	-	-	-	-	-	-	-	-	-	-
Income subject to tax	2,660,282	1,453,406	1,024,258	354,440	74,708	-	-	-	-	-	-	-	-	-	-
Income tax:															
Before recomputing prior year investment credit	579,702	317,238	220,669	79,825	16,744	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	3,459	2,136	616	1,227	293	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	616	97	44	40	13	-	-	-	-	-	-	-	-	-	-
Investment credit	64,124	64,124	(1)	48,020	16,104	-	-	-	-	-	-	-	-	-	-
Cost of property used for investment credit	1,872,561	1,842,182	628,516	887,005	326,661	-	-	-	-	-	-	-	-	-	-
Tentative investment credit	85,003	83,420	12,764	51,454	19,202	-	-	-	-	-	-	-	-	-	-
Investment credit carryforward	53,755	46,513	11,868	25,484	9,161	-	-	-	-	-	-	-	-	-	-
Unused investment credit	74,751	65,926	24,632	28,996	12,298	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit												
		Total	Under $500	$500 under $2,500	$2,500 under $5,000	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
RETURNS WITH NET INCOME AND WITH TAX—Con.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
$5,000 under $10,000															
Number of returns	85,844	56,256	35,323	14,432	3,355	3,146	-	-	-	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	53,150,004	43,713,644	23,756,708	12,780,131	2,871,722	4,305,083	-	-	-	-	-	-	-	-	-
Net income	2,221,218	1,473,846	894,246	382,975	92,575	104,050	-	-	-	-	-	-	-	-	-
Income subject to tax	2,120,243	1,404,653	871,729	366,646	85,193	81,085	-	-	-	-	-	-	-	-	-
Income tax:															
Before recomputing prior year investment credit	525,613	344,585	213,812	89,904	20,894	19,975	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	1,989	1,299	311	300	277	411	-	-	-	-	-	-	-	-	-
Foreign tax credit	646	131	99	18	10	4	-	-	-	-	-	-	-	-	-
Investment credit	47,746	47,746	(1)	18,072	11,334	18,340	-	-	-	-	-	-	-	-	-
Cost of property used for investment credit	936,241	927,762	115,397	298,225	160,615	353,525	-	-	-	-	-	-	-	-	-
Tentative investment credit	47,213	46,665	61	17,158	9,337	20,109	-	-	-	-	-	-	-	-	-
Investment credit carryforward	16,841	15,950	90	1,583	2,191	12,086	-	-	-	-	-	-	-	-	-
Unused investment credit	16,313	14,874	151	671	194	13,858	-	-	-	-	-	-	-	-	-
$10,000 under $15,000															
Number of returns	26,465	18,854	10,506	5,380	1,282	1,019	667	-	-	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	24,778,505	21,146,444	9,908,250	6,454,978	2,060,310	1,440,591	1,282,315	-	-	-	-	-	-	-	-
Net income	1,039,879	739,896	401,399	209,552	51,166	43,924	33,855	-	-	-	-	-	-	-	-
Income subject to tax	995,383	711,092	393,419	204,392	49,394	38,565	25,322	-	-	-	-	-	-	-	-
Income tax:															
Before recomputing prior year investment credit	312,215	223,251	124,127	63,793	15,292	12,131	7,908	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	855	767	58	310	126	61	212	-	-	-	-	-	-	-	-
Foreign tax credit	238	70	12	25	17	15	1	-	-	-	-	-	-	-	-
Investment credit	25,326	25,326	(1)	6,752	4,251	6,724	7,599	-	-	-	-	-	-	-	-
Cost of property used for investment credit	444,027	441,398	36,380	117,514	71,698	90,719	125,087	-	-	-	-	-	-	-	-
Tentative investment credit	22,688	22,575	42	6,427	3,850	5,386	6,870	-	-	-	-	-	-	-	-
Investment credit carryforward	8,423	8,325	1	400	1,472	1,343	5,109	-	-	-	-	-	-	-	-
Unused investment credit	5,790	5,579	43	77	1,071	8	4,380	-	-	-	-	-	-	-	-
$15,000 under $20,000															
Number of returns	16,389	12,322	6,370	3,832	928	649	201	342	-	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	18,996,727	16,757,856	6,959,043	5,312,584	1,503,468	1,321,962	471,332	1,189,467	-	-	-	-	-	-	-
Net income	838,492	624,787	316,001	190,990	47,157	36,555	11,705	22,379	-	-	-	-	-	-	-
Income subject to tax	797,267	596,699	307,419	185,325	45,005	31,431	10,085	17,434	-	-	-	-	-	-	-
Income tax:															
Before recomputing prior year investment credit	276,550	207,802	107,366	64,583	15,731	10,896	3,386	5,840	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	746	691	125	221	88	69	28	160	-	-	-	-	-	-	-
Foreign tax credit	697	66	20	13	2	31	-	-	-	-	-	-	-	-	-
Investment credit	20,406	20,406	(1)	4,983	3,192	4,149	2,356	5,726	-	-	-	-	-	-	-
Cost of property used for investment credit	378,177	377,288	23,119	87,254	60,242	65,340	34,575	106,758	-	-	-	-	-	-	-
Tentative investment credit	20,687	20,648	3	4,868	3,482	3,857	1,986	6,452	-	-	-	-	-	-	-
Investment credit carryforward	5,986	5,964	-	188	454	565	387	4,370	-	-	-	-	-	-	-
Unused investment credit	6,281	6,220	3	73	744	287	17	5,096	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 12.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit												
		Total	Under $500	$500 under $2,500	$2,500 under $5,000	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
RETURNS WITH NET INCOME AND WITH TAX—Con.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
$20,000 under $25,000															
Number of returns	11,077	8,715	4,330	2,662	732	553	176	89	173	-	-	-	-	-	-
						(Thousand dollars)									
Business receipts	13,748,384	12,237,469	4,864,009	3,728,019	1,384,135	994,593	520,340	234,541	511,832	-	-	-	-	-	-
Net income	704,877	550,627	258,409	163,004	46,660	34,477	12,594	6,616	28,867	-	-	-	-	-	-
Income subject to tax	659,364	514,814	253,664	158,077	43,942	32,970	10,362	5,488	10,311	-	-	-	-	-	-
Income tax:															
Before recomputing prior year investment credit	242,585	190,667	94,347	58,292	16,192	12,141	3,879	2,018	3,798	-	-	-	-	-	-
Tax from recomputing prior year investment credit	587	392	40	15	27	120	129	19	42	-	-	-	-	-	-
Foreign tax credit	454	88	6	13	22	29	12	4	2	-	-	-	-	-	-
Investment credit	16,764	16,764	(1)	3,422	2,448	3,707	1,969	1,476	3,742	-	-	-	-	-	-
Cost of property used for investment credit	285,579	283,927	14,730	59,107	40,227	56,296	26,023	20,492	67,052	-	-	-	-	-	-
Tentative investment credit	15,350	15,278	27	3,316	2,313	3,146	1,461	1,241	3,774	-	-	-	-	-	-
Investment credit carryforward	3,925	3,878	-	120	139	688	523	240	2,168	-	-	-	-	-	-
Unused investment credit	2,514	2,395	27	14	4	127	15	8	2,200	-	-	-	-	-	-
$25,000 under $50,000															
Number of returns	25,506	21,212	9,241	7,022	2,075	1,711	462	290	90	321	-	-	-	-	-
						(Thousand dollars)									
Business receipts	45,726,996	42,014,951	14,500,680	14,416,188	4,211,002	4,295,513	1,618,573	1,017,631	356,513	1,598,851	-	-	-	-	-
Net income	2,332,473	1,911,085	810,327	631,339	191,207	159,641	46,553	25,767	10,380	35,871	-	-	-	-	-
Income subject to tax	2,207,255	1,832,397	784,630	613,606	181,261	149,260	41,838	24,882	8,021	28,899	-	-	-	-	-
Income tax:															
Before recomputing prior year investment credit	883,928	737,482	315,303	247,552	72,861	60,235	17,063	9,944	3,224	11,300	-	-	-	-	-
Tax from recomputing prior year investment credit	1,833	1,215	35	236	227	418	62	60	40	137	-	-	-	-	-
Foreign tax credit	2,367	714	129	196	103	229	10	13	21	13	-	-	-	-	-
Investment credit	48,161	48,161	(1)	9,089	6,973	11,199	5,438	4,822	1,961	8,679	-	-	-	-	-
Cost of property used for investment credit	869,510	863,790	36,123	154,302	119,614	190,417	88,405	69,808	31,921	173,200	-	-	-	-	-
Tentative investment credit	46,677	46,310	41	8,820	6,638	10,541	4,956	3,884	1,839	9,591	-	-	-	-	-
Investment credit carryforward	10,906	10,855	1	305	341	1,478	1,072	1,050	421	6,187	-	-	-	-	-
Unused investment credit	9,437	9,007	42	36	6	823	590	112	299	7,099	-	-	-	-	-
$50,000 under $100,000															
Number of returns	15,937	13,996	4,566	5,024	1,657	1,600	423	222	158	346	-	-	-	-	-
						(Thousand dollars)									
Business receipts	47,681,525	44,762,005	11,651,039	15,430,296	5,322,725	5,421,029	1,681,519	1,116,296	1,145,008	2,994,093	-	-	-	-	-
Net income	2,736,460	2,322,059	727,279	812,738	276,607	276,791	83,207	41,205	30,590	73,642	-	-	-	-	-
Income subject to tax	2,548,262	2,231,681	706,786	798,275	269,754	262,427	69,805	36,868	26,667	61,099	-	-	-	-	-
Income tax:															
Before recomputing prior year investment credit	1,102,812	971,978	307,366	348,552	118,086	114,759	30,053	15,809	11,506	25,847	-	-	-	-	-
Tax from recomputing prior year investment credit	2,079	1,611	133	409	197	274	215	71	44	268	-	-	-	-	-
Foreign tax credit	4,074	2,126	519	657	289	178	129	19	293	42	-	-	-	-	-
Investment credit	46,411	46,411	(1)	6,620	5,557	10,553	4,855	3,690	3,397	11,739	-	-	-	-	-
Cost of property used for investment credit	886,588	884,222	20,147	120,699	96,720	183,851	79,740	63,517	65,744	253,804	-	-	-	-	-
Tentative investment credit	49,769	49,611	15	6,546	5,334	10,070	4,639	3,533	3,679	15,795	-	-	-	-	-
Investment credit carryforward	13,589	12,945	16	83	269	484	361	631	1,936	9,165	-	-	-	-	-
Unused investment credit	16,956	16,154	31	9	46	7	145	474	2,218	13,224	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit												
		Total	Under $500	$500 under $2,500	$2,500 under $5,000	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
RETURNS WITH NET INCOME AND WITH TAX—Con.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
$100,000 under $250,000															
Number of returns	10,907	10,001	1,727	3,005	1,542	1,769	775	354	219	415	195	-	-	-	-
	(Thousand dollars)														
Business receipts	59,839,753	55,021,139	7,181,281	13,629,929	7,670,704	9,462,965	5,695,061	2,235,129	1,408,395	4,320,851	3,416,824	-	-	-	-
Net income	3,928,312	3,542,544	588,539	1,022,919	540,109	636,672	292,235	132,034	78,459	159,821	91,756	-	-	-	-
Income subject to tax	3,732,878	3,425,763	565,743	998,547	527,774	621,810	280,241	125,703	74,906	150,231	80,808	-	-	-	-
Income tax:															
Before recomputing prior year investment credit	1,687,251	1,555,527	254,718	455,389	240,739	282,812	127,596	57,608	33,609	67,978	35,078	-	-	-	-
Tax from recomputing prior year investment credit	3,426	2,409	97	398	373	350	218	65	112	477	319	-	-	-	-
Foreign tax credit	14,836	6,599	1,634	800	843	1,281	405	154	204	929	349	-	-	-	-
Investment credit	67,087	67,087	(1)	4,117	5,167	11,637	9,104	5,974	4,744	14,497	11,847	-	-	-	-
Cost of property used for investment credit	1,323,576	1,311,096	8,587	79,446	95,005	201,123	158,189	98,850	79,800	276,051	314,045	-	-	-	-
Tentative investment credit	73,794	73,386	12	4,109	5,081	11,263	8,835	5,732	4,574	15,811	17,969	-	-	-	-
Investment credit carryforward	23,462	23,352	-	45	102	360	269	297	195	5,542	16,542	-	-	-	-
Unused investment credit	30,172	29,665	12	37	16	-	-	55	25	6,856	22,664	-	-	-	-
$250,000 under $500,000															
Number of returns	4,076	3,832	329	731	464	832	383	259	169	386	196	83	-	-	-
	(Thousand dollars)														
Business receipts	43,521,775	42,119,200	2,813,440	5,642,155	4,569,561	7,945,450	3,895,563	2,681,917	1,922,677	5,358,646	4,798,631	2,491,160	-	-	-
Net income	3,203,425	2,988,347	251,033	557,631	346,791	630,298	300,124	197,295	132,188	319,525	171,777	81,685	-	-	-
Income subject to tax	3,064,314	2,871,528	240,348	527,845	342,357	616,611	291,038	193,141	127,855	305,237	151,343	75,753	-	-	-
Income tax:															
Before recomputing prior year investment credit	1,408,621	1,326,339	109,643	245,560	158,920	286,359	134,938	89,314	59,158	140,778	68,490	33,179	-	-	-
Tax from recomputing prior year investment credit	2,910	1,680	69	60	121	130	100	196	95	243	369	297	-	-	-
Foreign tax credit	13,612	7,831	1,543	749	819	1,570	237	513	852	781	631	136	-	-	-
Investment credit	57,310	57,310	(1)	1,040	1,572	5,596	4,521	4,382	3,688	13,158	13,791	9,562	-	-	-
Cost of property used for investment credit	1,105,430	1,102,873	2,271	20,616	30,554	98,916	79,329	76,890	62,051	230,506	232,811	268,929	-	-	-
Tentative investment credit	63,249	63,080	40	1,036	1,571	5,600	4,415	4,245	3,577	12,437	13,913	16,246	-	-	-
Investment credit carryforward	13,654	13,559	2	11	7	76	132	143	121	728	6,035	6,304	-	-	-
Unused investment credit	19,603	19,339	42	7	10	80	26	6	10	10	6,160	12,988	-	-	-
$500,000 under $1,000,000															
Number of returns	2,133	2,032	91	213	192	332	212	165	146	321	183	177	-	-	-
	(Thousand dollars)														
Business receipts	42,527,693	41,440,633	896,447	3,220,443	2,353,235	5,487,004	3,459,602	2,648,211	2,263,480	7,250,468	4,790,917	9,070,826	-	-	-
Net income	3,393,130	3,200,791	134,721	320,051	281,345	498,505	322,566	249,682	227,081	511,671	297,855	357,314	-	-	-
Income subject to tax	3,230,373	3,056,900	129,493	306,850	271,651	484,747	315,740	241,178	222,498	489,836	278,874	316,033	-	-	-
Income tax:															
Before recomputing prior year investment credit	1,482,161	1,414,583	59,130	142,235	128,987	228,487	146,879	112,814	104,642	228,139	129,570	133,700	-	-	-
Tax from recomputing prior year investment credit	3,267	2,941	207	8	44	96	96	197	54	349	1,035	855	-	-	-
Foreign tax credit	28,392	17,681	1,920	2,379	534	1,248	1,547	1,843	897	4,463	1,317	1,533	-	-	-
Investment credit	62,119	62,119	(1)	285	657	2,246	2,501	2,787	3,179	10,865	12,195	27,404	-	-	-
Cost of property used for investment credit	1,270,613	1,269,275	348	5,762	12,935	42,122	42,879	47,819	53,853	183,507	206,440	673,610	-	-	-
Tentative investment credit	71,940	71,872	-	285	653	2,229	2,491	2,767	3,129	10,574	11,773	37,971	-	-	-
Investment credit carryforward	16,291	16,263	-	-	4	32	10	21	49	300	646	15,201	-	-	-
Unused investment credit	26,112	26,017	-	-	-	15	-	1	-	9	224	25,768	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Total	Returns with investment credit, by size of credit													
		Total	Under $500	$500 under $2,500	$2,500 under $5,000	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
RETURNS WITH NET INCOME AND WITH TAX—Con.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
$1,000,000 under $10,000,000															
Number of returns	2,270	2,216	29	60	63	148	133	112	119	365	368	655	127	37	-
	(Thousand dollars)														
Business receipts	170,887,374	167,704,332	563,487	2,098,373	1,814,955	4,374,537	4,444,488	4,027,384	5,247,886	15,138,785	21,171,238	65,559,529	28,027,331	15,236,339	-
Net income	14,164,866	13,676,111	138,894	254,266	237,585	576,456	579,787	489,296	565,341	1,695,682	2,085,984	4,903,197	1,514,564	635,059	-
Income subject to tax	13,435,837	13,136,681	124,727	240,136	227,764	550,602	549,949	483,346	545,631	1,634,599	2,010,432	4,735,489	1,448,508	585,498	-
Income tax:															
Before recomputing prior year investment credit	6,264,333	6,131,797	54,414	109,909	107,522	255,446	255,591	226,414	257,849	765,750	950,475	2,225,971	663,128	259,328	-
Tax from recomputing prior year investment credit	10,048	8,038	2	7	26	49	98	75	68	707	751	3,319	2,129	807	-
Foreign tax credit	291,378	235,334	7,404	2,948	717	6,789	9,312	3,555	5,205	22,418	40,497	102,748	28,351	5,390	-
Investment credit	340,433	340,433	(1)	77	221	1,028	1,606	1,908	2,634	13,117	26,489	149,990	88,536	54,827	-
Cost of property used for investment credit	6,551,064	6,525,275	753	1,411	4,323	19,035	28,644	33,137	72,096	228,608	448,843	2,822,239	1,801,221	1,064,965	-
Tentative investment credit	386,082	384,480	42	76	217	1,025	1,603	1,875	4,539	12,909	26,248	161,008	106,834	68,104	-
Investment credit carryforward	145,520	142,588	-	2	4	3	3	35	4,629	329	1,242	48,848	61,486	26,007	-
Unused investment credit	191,169	186,635	42	1	-	-	-	2	6,534	121	1,001	59,866	79,784	39,284	-
$10,000,000 or more															
Number of returns	377	371	2	1	1	-	1	-	1	6	18	84	79	164	14
	(Thousand dollars)														
Business receipts	299,441,311	297,094,357	67,450	1,208,117	100,989	-	248,830	-	49,218	1,520,300	4,610,562	26,402,833	41,100,723	143,176,879	78,608,456
Net income	37,104,086	36,188,457	60,629	606,870	29,744	-	24,770	-	22,140	220,665	552,609	3,227,731	4,351,453	14,508,600	12,583,246
Income subject to tax	35,386,724	35,080,150	60,615	606,870	29,745	-	23,324	-	22,140	208,822	543,029	3,136,251	4,264,540	13,953,438	12,231,376
Income tax:															
Before recomputing prior year investment credit	16,841,886	16,705,806	28,535	291,297	14,320	-	11,189	-	10,621	99,906	260,003	1,494,738	2,035,809	6,600,412	5,858,976
Tax from recomputing prior year investment credit	19,390	19,304	-	-	-	-	-	-	-	14	62	763	2,420	8,743	7,302
Foreign tax credit	2,258,635	2,180,454	18,291	291,106	13,024	-	157	-	6,891	13,477	26,726	143,911	173,092	758,950	734,829
Investment credit	920,396	920,396	(1)	1	3	-	10	-	24	193	1,416	23,440	56,803	528,122	310,384
Cost of property used for investment credit	18,251,855	18,158,029	4	13	40	-	152	-	415	3,499	25,094	455,076	1,057,976	10,363,760	6,252,000
Tentative investment credit	957,123	951,220	(1)	1	3	-	10	-	24	193	1,413	24,885	56,289	571,941	296,461
Investment credit carryforward	202,175	193,575	-	-	-	-	-	-	-	-	4	4,146	794	164,150	24,481
Unused investment credit	239,543	225,040	-	-	-	-	-	-	-	-	1	5,591	280	208,610	10,558
ALL OTHER RETURNS EXCEPT FORM 1120-S[2] [3]															
Number of returns	563,086	6	3	1	2	-	-	-	-	-	-	-	-	-	-
	(Thousand dollars)														
Business receipts	146,637,516	16,823	3,500	8,014	5,309	-	-	-	-	-	-	-	-	-	-
Net income (less deficit)	[4]2,310,753	[4]1,150	[4]286	[4]520	[4]344	-	-	-	-	-	-	-	-	-	-
Income subject to tax	1,591	1,488	1,233	223	32	-	-	-	-	-	-	-	-	-	-
Income tax:															
Before recomputing prior year investment credit	710	685	577	101	7	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	2,617	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	7	7	(1)	1	6	-	-	-	-	-	-	-	-	-	-
Cost of property used for investment credit	3,744,861	65	5	8	52	-	-	-	-	-	-	-	-	-	-
Tentative investment credit	218,064	4	-	1	3	-	-	-	-	-	-	-	-	-	-
Investment credit carryforward	328,050	5	-	-	5	-	-	-	-	-	-	-	-	-	-
Unused investment credit	546,107	2	-	-	2	-	-	-	-	-	-	-	-	-	-

[1]Less than $500 per returns.
[2]Returns with only tax from recomputing prior year investment credit are included with nontaxable returns.
[3]Comprised of (a) returns with net income but without income tax, and (b) returns without net income either with or without income tax. (Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to insurance businesses.) See the explanation of Income subject to tax.
[4]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 13.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY MAJOR INDUSTRY

Item	All industries	Major industry															
		Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing								
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total number of active corporation returns	1,423,980	27,530	13,285	873	2,159	6,715	3,538	113,284	185,924	19,115	223	5,902	17,039	9,742	6,297	3,509	23,783	10,804
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS																		
Number of returns with cost of property used for investment credit	465,000	9,593	4,917	(1)	599	2,499	1,721	37,369	101,500	10,974	141	3,482	7,686	4,969	3,380	2,331	11,506	5,274
Number of returns showing new property, by life years, total	441,382	8,937	4,435	(1)	556	2,196	1,585	35,033	96,845	10,610	(1)	3,360	7,250	4,711	3,266	2,257	10,802	5,131
4 under 6	187,754	4,115	2,173	(1)	280	906	901	21,830	42,296	6,029	(1)	1,170	1,929	2,449	1,607	913	3,514	2,296
6 under 8	62,077	1,551	1,307	(1)	162	619	505	7,086	14,141	2,562	(1)	298	419	972	381	316	793	820
8 or more	368,081	7,345	3,752	(1)	371	1,884	1,416	24,332	88,183	9,676	(1)	3,230	6,642	3,907	2,789	2,195	10,007	4,776
Life years not shown	1,053	40	(1)	(1)	(1)	3	4	(1)	263	(1)	-	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Number of returns showing used property, by life years, total	122,431	3,433	2,432	(1)	317	1,146	932	13,014	34,777	3,961	(1)	1,080	1,706	1,845	1,027	893	3,502	1,656
4 under 6	56,157	1,800	1,152	(1)	111	474	543	8,657	12,775	2,109	(1)	239	459	909	449	342	958	758
6 under 8	17,970	508	620	(1)	129	204	280	2,764	4,734	717	(1)	(1)	246	386	(1)	(1)	182	177
8 or more	72,409	1,859	1,508	(1)	113	861	517	5,314	24,564	2,438	(1)	904	1,219	1,127	738	629	2,670	1,083
Life years not shown	172	(1)	-	-	-	-	-	(1)	19	-	-	(1)	(1)	(1)	(1)	(1)	-	(1)
Number of returns with—																		
Tentative investment credit	465,000	9,593	4,917	(1)	598	2,500	1,721	37,369	101,500	10,974	141	3,482	7,686	4,969	3,380	2,331	11,506	5,274
Investment credit carryforward	118,924	3,416	2,364	(1)	331	1,334	663	8,823	25,338	2,865	(1)	946	1,608	1,591	828	621	3,302	1,312
Income tax available for use of credit	686,325	9,380	4,315	(1)	798	1,796	1,584	49,262	101,056	9,837	(1)	3,365	8,588	4,662	3,187	2,225	12,561	5,475
	(Thousand dollars)																	
Cost of new property used for investment credit, total	35,967,671	187,072	738,463	(1)	175,663	274,313	194,503	954,955	16,152,733	1,494,783	(1)	547,076	146,751	457,835	90,872	849,710	462,816	2,199,941
4 under 6 life years	3,777,459	43,445	74,496	(1)	13,553	33,188	20,439	334,782	1,621,718	196,505	(1)	28,026	18,632	36,172	15,924	37,375	43,251	104,050
6 under 8 life years	1,930,989	19,707	72,945	(1)	7,824	40,635	20,824	206,743	567,166	87,540	(1)	7,990	5,511	32,429	5,793	16,228	18,036	32,862
8 or more life years	30,694,369	123,344	581,108	(1)	154,163	199,813	146,745	404,309	13,724,736	1,209,988	(1)	510,266	121,916	387,997	69,151	787,554	400,200	2,062,567
Life years not shown	564,854	576	(1)	(1)	(1)	677	6,495	(1)	239,113	(1)	-	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Cost of used property used for investment credit, total	952,411	25,225	46,334	(1)	5,954	20,272	18,992	118,635	337,448	34,958	(1)	18,071	11,534	21,956	5,584	11,163	28,070	14,106
4 under 6 life years	253,833	6,548	10,746	(1)	1,489	2,612	5,942	51,011	57,901	8,951	(1)	2,010	2,089	7,308	994	1,303	2,721	3,339
6 under 8 life years	129,734	1,902	8,180	(1)	2,690	2,339	3,074	27,430	30,413	4,137	(1)	(1)	531	3,878	(1)	(1)	1,223	875
8 or more life years	567,493	16,699	27,408	(1)	1,775	15,321	9,976	39,984	248,638	21,870	(1)	14,822	8,901	10,718	3,970	9,287	24,126	9,814
Life years not shown	1,351	(1)	-	-	-	-	-	(1)	496	-	-	(1)	(1)	(1)	(1)	(1)	-	(1)
Investment qualified for credit	34,479,510	170,853	699,683	(1)	168,027	257,584	188,098	738,187	15,161,573	1,361,283	53,841	542,137	142,247	438,612	83,040	829,636	452,902	2,130,622
Tentative investment credit	2,057,639	11,445	48,728	(1)	11,742	17,904	13,059	48,791	1,055,048	94,429	3,768	37,789	9,343	30,412	5,606	57,986	31,219	148,274
Investment credit carryforward	842,577	6,488	45,484	(1)	9,432	23,186	8,291	12,647	346,505	22,942	(1)	7,868	2,177	8,397	1,035	14,620	10,137	29,106
Total income tax	31,661,573	110,640	657,838	(1)	40,998	405,404	59,022	519,126	18,415,027	1,432,968	304,809	497,963	256,650	180,809	177,402	539,844	704,584	2,304,535
Tax from recomputing prior year investment credit	53,206	328	991	(1)	136	473	354	2,413	27,692	3,503	110	1,333	407	1,122	121	927	1,258	2,236
Income tax available for use of credit[2]	28,989,988	103,185	254,344	(1)	40,760	81,246	56,606	507,181	16,462,379	1,331,892	(1)	492,554	251,966	177,630	176,830	509,033	688,401	2,082,010
Investment credit	1,716,290	8,480	30,409	(1)	6,539	9,112	8,957	40,464	945,845	82,968	3,700	35,863	8,408	21,357	5,324	50,979	28,467	135,277
Unused investment credit	1,184,748	9,456	63,806	(1)	14,635	31,978	12,396	20,977	456,388	34,412	(1)	9,794	3,112	17,452	1,323	21,627	12,900	42,107

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 13.--INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY MAJOR INDUSTRY--Continued

Item	All industries	Major industry															
		Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing								
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Non-metallic minerals (except fuels) mining		Total manufacturing	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[3]																	
Number of returns with cost of property used for investment credit	502,709	12,116	5,440	(1)	623	2,814	1,903	40,977	107,664	12,007	142	3,638	8,038	5,669	3,690	2,435	12,214	5,531
Number of returns showing new property, by life years, total	476,885	11,325	4,931	(1)	580	2,485	1,767	38,495	102,606	11,591	(1)	3,517	7,552	5,335	3,499	2,362	11,484	5,361
4 under 6	200,365	4,968	2,413	(1)	283	1,061	982	23,649	44,159	6,485	(1)	1,248	1,955	2,593	1,685	939	3,673	2,397
6 under 8	66,959	1,918	1,486	(1)	183	698	584	7,670	15,081	2,808	(1)	298	420	1,134	408	318	795	871
8 or more	392,541	9,189	4,090	(1)	392	2,044	1,572	26,319	92,636	10,408	(1)	3,361	6,944	4,389	2,893	2,300	10,562	4,955
Life years not shown	6,562	414	114	(1)	(1)	(1)	(1)	642	861	188	-	(1)	(1)	113	(1)	(1)	(1)	(1)
Number of returns showing used property, by life years, total	131,690	4,175	2,668	(1)	339	1,279	1,011	14,064	36,792	4,338	45	1,105	1,804	2,090	1,181	919	3,678	1,729
4 under 6	60,469	2,175	1,233	(1)	(1)	525	571	9,357	13,587	2,375	(1)	239	485	1,022	475	342	985	759
6 under 8	19,425	584	720	(1)	(1)	232	331	3,097	4,992	775	(1)	(1)	271	440	(1)	(1)	182	202
8 or more	77,744	2,444	1,686	(1)	(1)	967	569	5,655	25,858	2,632	31	930	1,266	1,289	866	655	2,820	1,129
Life years not shown	393	(1)	(1)	(1)	-	-	-	(1)	20	-	-	(1)	(1)	(1)	(1)	(1)	-	(1)
	(Thousand dollars)																	
Cost of new property used for investment credit, total	37,360,315	222,731	753,263	(1)	175,950	279,734	203,530	997,987	16,268,569	1,518,186	(1)	551,373	148,332	479,262	92,028	850,788	468,007	2,201,311
4 under 6 life years	3,863,005	47,115	80,156	(1)	13,570	35,589	23,668	348,806	1,635,990	202,386	(1)	28,111	18,640	38,122	16,080	37,735	43,532	104,249
6 under 8 life years	1,976,992	22,781	75,474	(1)	7,838	41,528	22,446	213,477	582,890	89,373	(1)	7,990	5,518	33,570	5,855	16,242	18,041	33,057
8 or more life years	30,903,396	145,858	586,977	(1)	154,193	201,786	150,559	417,251	13,803,191	1,222,940	(1)	514,478	123,482	405,262	69,501	788,258	404,980	2,063,525
Life years not shown	616,922	6,977	10,656	(1)	(1)	(1)	(1)	18,453	246,498	3,487	-	(1)	(1)	2,308	(1)	(1)	(1)	(1)
Cost of used property used for investment credit, total	1,017,606	30,946	49,549	(1)	6,070	21,887	20,428	126,327	352,191	37,451	410	18,073	11,880	23,928	6,205	11,167	28,436	14,308
4 under 6 life years	271,570	7,337	11,576	(1)	(1)	3,289	6,015	54,509	62,066	10,438	(1)	2,010	2,104	8,054	1,004	1,303	2,827	3,343
6 under 8 life years	137,179	2,031	9,475	(1)	(1)	3,127	3,519	29,763	31,649	4,368	(1)	(1)	705	4,243	(1)	(1)	1,223	933
8 or more life years	605,907	21,502	28,498	(1)	(1)	15,471	10,894	41,687	257,968	22,645	280	14,824	9,058	11,567	4,581	9,291	24,386	9,954
Life years not shown	2,950	(1)	(1)	(1)	-	-	-	(1)	508	-	-	(1)	(1)	(1)	(1)	(1)	-	(1)
Total assets	1,518,168,925	5,074,586	13,989,361	(1)	2,683,776	5,887,825	2,597,591	19,457,241	360,328,724	31,176,361	3,963,219	10,698,901	6,626,287	7,282,292	3,074,399	12,815,052	12,287,480	33,009,720
Depreciable assets, end of year	516,196,689	2,950,341	10,179,696	(1)	2,135,906	4,259,705	2,279,867	7,559,190	227,907,402	19,147,275	888,160	6,443,509	1,424,355	4,444,954	1,295,532	11,254,019	6,369,553	25,376,658
Accumulated depreciation	205,788,912	1,378,611	5,160,871	(1)	1,050,212	2,173,934	1,199,285	3,931,579	118,114,568	9,371,695	424,020	3,466,983	707,218	2,081,729	634,251	5,250,046	3,046,166	12,859,069
Mortgages, notes, and bonds, payable in one year or more	166,565,827	1,040,059	1,765,140	(1)	471,999	712,050	349,969	1,979,855	49,321,889	4,436,171	322,298	1,427,040	673,433	1,436,409	253,661	2,284,972	1,371,089	5,624,506
Net worth	456,500,787	2,424,605	8,879,853	(1)	1,657,117	3,416,938	1,683,600	6,447,990	216,960,413	18,445,083	2,680,832	6,402,861	3,031,797	4,117,910	1,836,949	8,148,848	7,048,943	20,132,628
Depreciation	30,417,227	217,620	719,134	(1)	158,030	296,180	177,790	791,541	14,707,988	1,316,942	53,965	437,515	115,360	299,954	93,584	695,042	441,087	1,822,607
Interest paid	22,523,929	92,074	130,504	(1)	27,332	61,902	28,027	204,873	3,408,613	346,968	25,614	127,970	94,279	104,877	30,598	124,157	116,704	309,160
Net income (less deficit)	67,312,752	244,900	1,297,425	(1)	106,168	834,709	118,969	1,172,469	39,896,300	3,039,636	639,528	1,054,775	550,029	540,955	392,045	1,206,076	1,514,321	4,815,267
Distributions to stockholders except in own stock	21,272,598	70,619	809,094	(1)	77,156	557,969	62,011	152,126	11,896,804	898,307	228,043	184,206	74,115	141,766	51,229	379,335	333,661	1,545,603
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD																		
Number of returns with carryforward	20,996	429	270	(1)	41	164	(1)	1,348	2,668	(1)	-	(1)	284	206	(1)	77	315	172
Number of returns with income tax available for use of credit	13,009	271	157	-	39	(1)	(1)	792	1,489	(1)	-	(1)	(1)	(1)	(1)	(1)	205	(1)
	(Thousand dollars)																	
Investment credit carryforward	25,858	426	2,403	(1)	107	796	(1)	784	3,494	(1)	-	(1)	143	359	(1)	86	313	742
Total income tax	108,873	582	2,858	(1)	126	(1)	-	1,660	62,249	(1)	-	(1)	174	(1)	(1)	(1)	859	42,482
Income tax available for use of credit[2]	101,388	582	1,169	-	126	(1)	(1)	1,648	56,951	(1)	-	(1)	(1)	(1)	(1)	(1)	859	(1)
Investment credit	7,265	119	402	-	63	(1)	-	257	1,770	(1)	-	(1)	50	(1)	-	(1)	225	720

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 13.--INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY MAJOR INDUSTRY--Continued

Item	Major industry--Continued																
	Manufacturing--Continued													Transportation, communication, electric, gas, and sanitary services			
	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Total number of active corporation returns	1,030	5,219	2,629	9,133	4,386	20,200	19,499	8,759	2,007	2,854	3,987	9,135	672	59,676	45,843	7,769	6,064
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS																	
Number of returns with cost of property used for investment credit	555	3,402	1,464	5,067	3,273	12,154	11,847	4,771	1,262	1,692	1,995	4,119	156	23,374	16,375	4,533	2,466
Number of returns showing new property, by life years, total	526	3,188	1,423	4,793	3,135	11,725	11,138	4,565	1,224	1,629	1,954	3,863	156	21,731	14,864	4,431	2,436
4 under 6	321	1,402	487	2,703	1,579	5,456	4,545	2,162	542	874	729	1,504	46	10,658	8,040	1,576	1,042
6 under 8	121	397	332	1,266	531	1,891	1,227	667	176	372	231	315	(1)	5,722	4,351	928	443
8 or more	435	2,944	1,335	4,054	2,943	10,740	10,430	4,006	1,187	1,431	1,779	3,425	(1)	16,789	10,527	4,110	2,132
Life years not shown	(1)	(1)	(1)	(1)	15	(1)	33	(1)	(1)	2	(1)	(1)	-	137	(1)	(1)	10
Number of returns showing used property, by life years, total	268	1,264	499	1,870	1,391	4,484	5,030	1,387	628	674	374	1,160	(1)	7,548	6,138	798	612
4 under 6	129	416	159	975	534	1,528	1,419	419	251	273	(1)	320	(1)	4,252	3,795	224	233
6 under 8	(1)	170	(1)	476	178	646	585	207	32	166	61	163	-	1,754	1,456	132	166
8 or more	168	924	322	1,010	1,034	3,310	3,946	995	446	448	256	833	(1)	3,445	2,507	583	355
Life years not shown	2	-	-	2	-	-	(1)	(1)	-	-	-	-	-	(1)	(1)	(1)	-
Number of returns with—																	
Tentative investment credit	555	3,402	1,464	5,067	3,273	12,154	11,847	4,771	1,262	1,692	1,995	4,119	156	23,374	16,375	4,533	2,466
Investment credit carryforward	170	888	303	1,613	736	2,585	2,629	1,218	262	307	662	834	(1)	8,044	5,549	1,568	927
Income tax available for use of credit	637	3,008	1,530	4,703	3,142	12,494	11,938	4,471	1,204	1,422	1,785	4,511	224	28,846	22,481	3,729	2,636
	(Thousand dollars)																
Cost of new property used for investment credit, total	1,788,562	393,412	67,277	663,755	2,054,395	653,446	1,178,417	777,609	1,289,971	493,826	339,703	141,813	4,329	13,761,426	4,271,002	4,158,399	5,332,025
4 under 6 life years	62,549	36,408	12,221	72,835	62,373	71,717	281,353	177,926	91,292	133,262	112,573	22,312	1,011	570,758	341,333	171,142	58,283
6 under 8 life years	25,089	12,555	14,568	53,534	21,949	20,999	84,175	28,967	18,277	31,771	23,871	23,676	(1)	587,205	344,851	205,564	36,790
8 or more life years	1,536,041	343,805	40,304	536,111	1,917,711	559,414	811,080	570,618	1,178,437	328,768	202,759	95,594	(1)	12,320,033	3,577,398	3,547,777	5,194,858
Life years not shown	(1)	(1)	(1)	(1)	52,362	(1)	1,809	(1)	(1)	25	(1)	(1)	-	283,430	(1)	(1)	42,094
Cost of used property used for investment credit, total	5,321	10,638	3,882	20,725	16,932	47,340	51,411	10,378	7,297	9,343	2,610	5,476	(1)	92,891	75,223	9,920	7,748
4 under 6 life years	827	1,816	827	5,675	2,639	6,457	4,763	1,335	1,432	1,971	(1)	857	(1)	30,973	28,469	1,023	1,481
6 under 8 life years	(1)	652	(1)	3,751	1,781	3,394	3,756	1,188	187	1,456	414	320	-	19,403	17,105	1,065	1,233
8 or more life years	4,334	8,170	2,614	11,233	12,512	37,489	42,824	7,805	5,678	5,916	1,743	4,299	(1)	42,459	29,593	7,832	5,034
Life years not shown	92	-	-	66	-	-	(1)	(1)	-	-	-	-	-	(1)	(1)	(1)	-
Investment qualified for credit	1,738,839	374,051	57,112	613,033	2,018,635	640,816	1,009,812	658,426	1,229,294	401,951	258,861	122,694	3,729	13,246,443	3,972,493	3,984,758	5,289,192
Tentative investment credit	121,694	25,932	3,952	42,677	141,138	44,201	70,138	45,819	85,993	28,069	17,959	8,398	252	603,937	277,185	131,231	195,521
Investment credit carryforward	161,486	3,417	1,063	11,911	29,469	10,817	11,982	11,097	3,571	1,557	1,653	2,097	(1)	304,000	271,121	7,939	24,940
Total income tax	1,140,403	299,661	92,160	518,012	1,383,085	902,546	1,916,536	1,297,226	3,070,549	621,108	546,526	224,040	3,611	4,950,832	956,893	1,936,749	2,057,190
Tax from recomputing prior year investment credit	399	824	126	1,067	1,959	2,260	2,604	1,516	1,659	3,503	520	221	17	11,243	2,906	6,210	2,127
Income tax available for use of credit[2]	434,300	271,474	91,676	472,131	1,248,410	841,605	1,752,546	1,212,430	2,794,396	604,124	508,327	215,484	3,591	4,908,385	941,795	1,917,522	2,049,068
Investment credit	90,679	23,670	3,080	36,699	128,636	43,461	69,032	43,376	83,711	25,994	17,935	6,960	269	469,236	163,627	126,385	179,224
Unused investment credit	192,501	5,679	1,935	17,889	42,612	11,566	13,088	13,540	5,853	3,632	1,677	3,535	(1)	438,756	384,708	12,785	41,263

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 13.--INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY MAJOR INDUSTRY--Continued

Item	Major industry--Continued																
	Manufacturing—Continued													Transportation, communication, electric, gas, and sanitary services			
	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[3]																	
Number of returns with cost of property used for investment credit	607	3,475	1,519	5,659	3,358	12,820	12,451	4,905	1,290	1,747	2,020	4,292	157	25,067	17,481	4,889	2,697
Number of returns showing new property, by life years, total	578	3,261	1,477	5,385	3,220	12,370	11,717	4,699	1,252	1,659	1,979	4,011	157	23,321	15,892	4,788	2,641
4 under 6	347	1,424	488	3,041	1,583	5,693	4,647	2,216	545	876	729	1,508	47	11,324	8,507	1,724	1,093
6 under 8	146	397	333	1,501	560	1,968	1,230	692	177	372	231	366	(1)	6,010	4,537	979	494
8 or more	487	3,017	1,389	4,443	3,028	11,159	10,932	4,139	1,189	1,461	1,804	3,522	(1)	17,897	11,151	4,440	2,306
Life years not shown	(1)	(1)	(1)	55	15	105	110	(1)	39	2	(1)	(1)	-	293	182	75	36
Number of returns showing used property, by life years, total	294	1,291	526	2,078	1,421	4,756	5,196	1,414	630	701	374	1,188	(1)	8,190	6,601	951	638
4 under 6	129	417	185	1,028	536	1,697	1,492	420	252	299	(1)	320	(1)	4,611	4,102	276	233
6 under 8	37	171	78	477	179	692	606	208	32	166	61	163	-	1,757	1,459	132	166
8 or more	168	951	322	1,165	1,061	3,439	4,039	1,022	447	476	256	861	(1)	3,729	2,664	684	381
Life years not shown	2	-	-	2	-	-	(1)	(1)	-	-	-	-	-	(1)	(1)	(1)	-
	(Thousand dollars)																
Cost of new property used for investment credit, total	1,789,357	394,533	67,437	695,909	2,058,764	661,078	1,185,986	778,591	1,290,114	494,074	339,879	142,594	4,516	13,790,955	4,291,501	4,162,005	5,337,446
4 under 6 life years	62,931	36,571	12,229	76,080	62,425	72,345	281,666	178,277	91,320	133,264	112,573	22,322	1,181	583,333	352,755	171,921	58,657
6 under 8 life years	25,342	12,555	14,622	64,513	22,322	21,385	84,178	28,969	18,313	31,775	23,871	24,049	(1)	592,643	348,339	206,160	38,144
8 or more life years	1,536,201	344,763	40,402	553,081	1,921,655	564,910	817,623	571,234	1,178,482	329,010	202,935	95,985	(1)	12,329,719	3,581,660	3,549,593	5,198,466
Life years not shown	(1)	(1)	(1)	2,235	52,362	2,438	2,519	(1)	1,999	25	(1)	(1)	-	285,260	8,747	234,334	42,179
Cost of used property used for investment credit, total	5,391	11,411	3,885	23,340	17,985	49,878	52,350	10,483	7,305	9,933	2,610	5,519	(1)	98,778	79,793	11,226	7,759
4 under 6 life years	827	1,833	830	5,944	2,661	7,524	5,061	1,336	1,435	2,088	(1)	857	(1)	32,753	30,231	1,041	1,481
6 under 8 life years	138	675	441	3,768	1,797	3,671	3,761	1,188	187	1,456	414	320	-	19,548	17,250	1,065	1,233
8 or more life years	4,334	8,903	2,614	13,562	13,527	38,683	43,460	7,909	5,683	6,389	1,743	4,342	(1)	45,686	31,521	9,120	5,045
Life years not shown	92	-	-	66	-	-	(1)	(1)	-	-	-	-	-	(1)	(1)	(1)	-
Total assets	58,486,072	7,194,350	2,274,141	10,932,076	34,387,931	16,361,055	28,578,661	22,143,256	34,412,779	13,391,464	6,539,798	4,579,203	114,227	181,477,504	55,603,601	45,921,618	79,952,285
Depreciable assets, end of year	45,715,368	4,388,402	660,940	9,651,890	32,310,790	8,752,402	14,572,403	8,882,578	15,370,566	5,826,211	3,297,427	1,791,457	42,953	196,366,983	58,298,330	46,343,731	91,724,922
Accumulated depreciation	23,974,450	2,347,240	361,695	4,915,693	18,007,371	4,258,150	7,763,946	4,607,048	8,464,585	3,054,763	1,590,081	907,940	20,429	51,263,760	18,809,978	10,462,748	21,991,034
Mortgages, notes, and bonds, payable in one year or more	6,736,121	1,251,150	259,623	1,271,286	6,168,076	1,898,170	3,737,755	2,653,110	4,730,025	1,493,998	715,627	561,253	16,116	67,168,874	17,624,984	13,426,159	36,117,731
Net worth	41,684,508	3,988,732	1,277,284	7,456,523	21,159,220	9,601,053	17,129,644	11,993,710	18,461,401	5,685,512	4,081,092	2,544,721	51,162	88,435,256	28,155,882	26,324,535	33,954,839
Depreciation	2,104,161	318,391	49,922	622,306	1,713,470	652,791	1,303,048	771,061	1,017,924	440,200	295,610	139,120	3,928	8,265,695	2,973,043	2,108,706	3,183,946
Interest paid	304,127	72,294	34,855	89,184	334,374	164,331	288,438	223,564	386,876	113,102	50,152	64,890	2,099	3,009,820	876,473	601,270	1,532,077
Net income (less deficit)	2,979,124	629,060	199,228	1,128,635	3,098,065	1,980,824	4,108,522	2,707,829	6,446,524	1,283,428	1,132,627	447,106	2,696	10,614,619	2,161,200	4,081,081	4,372,338
Distributions to stockholders except in own stock	2,216,983	166,836	45,397	346,751	868,941	355,920	844,492	647,064	1,964,542	265,817	249,082	88,019	695	4,512,147	829,931	1,387,934	2,294,282
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD																	
Number of returns with carryforward	(1)	(1)	(1)	118	(1)	298	405	173	(1)	(1)	(1)	(1)	-	1,322	983	(1)	202
Number of returns with income tax available for use of credit	(1)	(1)	(1)	65	(1)	233	210	(1)	-	(1)	(1)	(1)	-	883	747	(1)	(1)
	(Thousand dollars)																
Investment credit carryforward	(1)	(1)	(1)	229	(1)	142	470	99	(1)	(1)	(1)	(1)	-	4,786	4,161	(1)	285
Total income tax	(1)	(1)	(1)	1,360	(1)	2,601	574	1,130	-	(1)	(1)	(1)	-	8,741	7,530	(1)	(1)
Income tax available for use of credit[2]	(1)	(1)	(1)	1,356	(1)	2,015	574	(1)	-	(1)	(1)	(1)	-	8,624	7,413	(1)	(1)
Investment credit	-	(1)	-	30	(1)	79	141	41	-	(1)	(1)	(1)	-	1,352	1,249	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 13.--INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY MAJOR INDUSTRY--Continued

Item	Major industry--Continued																
	Wholesale and retail trade																
		Wholesale trade					Retail trade										
	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
Total number of active corporation returns	440,304	146,555	16,534	20,517	107,140	2,364	287,591	29,250	16,902	21,167	47,346	30,147	28,738	49,774	63,793	474	6,158
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS																	
Number of returns with cost of property used for investment credit	165,032	58,500	6,763	8,518	42,552	667	105,097	10,853	7,646	8,353	20,967	9,795	8,293	17,075	22,082	(1)	1,435
Number of returns showing new property, by life years, total	156,831	55,822	6,537	8,170	40,506	609	99,703	10,152	7,233	7,772	19,976	9,532	7,877	15,999	21,141	(1)	1,306
4 under 6	65,553	26,334	3,476	4,033	18,626	199	38,554	4,924	2,659	2,407	8,814	2,998	4,011	4,693	8,032	(1)	665
6 under 8	19,049	7,145	1,008	766	5,281	90	11,741	1,598	994	720	2,978	731	726	1,517	2,476	(1)	163
8 or more	129,680	45,519	5,207	6,837	32,996	479	83,115	7,981	6,109	6,895	16,796	7,848	5,842	13,926	17,697	(1)	1,046
Life years not shown	200	92	(1)	(1)	62	-	108	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-
Number of returns showing used property, by life years, total	36,320	14,747	1,496	2,386	10,692	173	21,034	2,714	1,662	1,724	5,254	1,061	1,310	3,317	3,966	(1)	539
4 under 6	16,710	7,239	831	1,180	5,173	(1)	9,107	1,441	760	621	2,716	412	472	840	1,831	(1)	364
6 under 8	4,506	1,927	197	303	1,417	(1)	2,543	311	344	103	766	131	128	406	354	-	(1)
8 or more	21,420	8,325	771	1,357	6,064	(1)	12,871	1,556	853	1,134	3,009	641	754	2,398	2,513	(1)	224
Life years not shown	48	(1)	-	(1)	-	-	47	(1)	(1)	(1)	-	-	-	-	(1)	-	-
Number of returns with—																	
Tentative investment credit	165,032	58,500	6,763	8,518	42,552	667	105,097	10,853	7,646	8,353	20,967	9,795	8,293	17,075	22,082	(1)	1,435
Investment credit carryforward	36,043	10,377	1,538	1,420	7,325	(1)	25,211	2,280	1,790	2,188	3,938	2,232	1,567	6,479	4,709	(1)	455
Income tax available for use of credit	221,106	83,207	8,742	12,432	61,164	869	135,830	13,359	9,600	9,332	24,043	16,540	13,734	18,298	30,855	(1)	2,069
	(Thousand dollars)																
Cost of new property used for investment credit, total	2,528,050	817,335	128,182	132,363	554,404	2,386	1,688,963	77,622	546,159	445,376	130,315	74,496	35,658	196,556	181,473	(1)	21,752
4 under 6 life years	502,087	238,520	39,890	47,674	150,542	414	256,268	28,583	75,966	31,341	33,802	10,310	15,976	19,152	41,063	(1)	7,299
6 under 8 life years	201,728	72,132	12,508	13,774	45,245	605	127,116	14,260	41,693	21,384	13,158	3,819	2,104	15,582	15,115	(1)	2,480
8 or more life years	1,818,648	505,312	75,673	70,866	357,406	1,367	1,301,363	34,775	425,893	391,418	83,349	60,151	17,564	161,686	125,295	(1)	11,973
Life years not shown	5,587	1,371	(1)	(1)	1,211	-	4,216	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-
Cost of used property used for investment credit, total	181,764	73,755	7,785	12,904	53,066	(4)	106,469	10,492	10,545	13,323	21,870	2,506	2,831	24,551	20,256	(1)	1,540
4 under 6 life years	51,626	24,240	3,109	3,149	17,982	(1)	26,584	4,692	3,239	2,386	7,767	576	493	2,637	4,787	(1)	802
6 under 8 life years	24,220	11,146	886	3,057	7,203	(1)	13,017	1,754	2,906	1,786	2,481	228	306	1,946	1,610	-	(1)
8 or more life years	105,656	38,364	3,790	6,693	27,881	(1)	66,611	3,946	4,350	9,151	11,622	1,702	2,032	19,968	13,752	(1)	681
Life years not shown	262	(1)	-	(1)	-	-	257	(1)	(1)	(1)	-	-	-	-	(1)	-	-
Investment qualified for credit	2,259,404	685,087	102,001	105,855	475,315	1,916	1,557,893	60,907	488,501	428,497	118,943	68,197	26,860	200,568	164,073	(1)	16,424
Tentative investment credit	145,417	43,439	6,611	6,920	29,808	100	101,003	3,361	33,598	29,290	6,400	4,097	1,247	12,912	10,014	(1)	975
Investment credit carryforward	47,946	12,221	1,486	2,133	8,563	(1)	35,277	1,142	9,705	6,085	2,094	2,383	435	8,516	4,849	(1)	448
Total income tax	3,192,964	1,436,309	124,487	245,082	1,061,864	4,876	1,738,015	97,642	715,686	292,487	191,563	114,353	74,357	81,268	168,765	(1)	18,640
Tax from recomputing prior year investment credit	5,145	2,978	266	586	2,126	-	2,145	43	541	712	230	87	43	199	284	(1)	22
Income tax available for use of credit[2]	3,132,204	1,413,104	121,541	243,323	1,043,378	4,862	1,700,892	97,596	683,996	291,592	191,333	114,251	74,310	80,931	164,995	(1)	18,208
Investment credit	119,241	33,614	5,413	4,491	23,621	89	84,996	2,875	31,185	24,313	5,466	3,914	1,104	8,403	7,652	(1)	631
Unused investment credit	74,170	22,052	2,684	4,562	14,756	50	51,326	1,628	12,121	11,101	3,028	2,566	578	13,025	7,211	(1)	792

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 13.--INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY MAJOR INDUSTRY--Continued

Item	Major industry--Continued																
	Wholesale and retail trade																
		Wholesale trade					Retail trade										
	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[3]																	
Number of returns with cost of property used for investment credit	180,356	62,640	7,224	8,913	45,734	769	115,851	12,327	8,050	9,194	23,150	10,586	9,101	18,917	24,493	(1)	1,865
Number of returns showing new property, by life years, total	171,343	59,747	6,931	8,565	43,566	685	109,860	11,555	7,560	8,591	22,043	10,302	8,639	17,724	23,425	(1)	1,736
4 under 6	70,203	28,095	3,673	4,272	19,951	199	41,216	5,410	2,732	2,563	9,594	3,164	4,234	5,066	8,437	(1)	892
6 under 8	20,766	7,713	1,058	768	5,772	(1)	12,817	1,836	1,093	774	3,185	782	805	1,615	2,726	(1)	236
8 or more	139,323	47,964	5,442	7,036	34,981	505	90,013	8,755	6,385	7,533	18,181	8,357	6,280	15,114	19,387	(1)	1,346
Life years not shown	2,800	731	(1)	(1)	576	(1)	1,966	287	(1)	(1)	384	145	202	365	393	-	103
Number of returns showing used property, by life years, total	39,328	15,681	1,642	2,461	11,355	223	23,009	3,017	1,765	1,850	5,808	1,107	1,453	3,612	4,371	(1)	638
4 under 6	18,008	7,628	884	1,232	5,406	(1)	9,944	1,565	787	672	3,030	438	543	891	2,004	(1)	436
6 under 8	4,910	2,053	222	303	1,518	(1)	2,820	363	369	(1)	894	152	128	406	405	-	(1)
8 or more	23,093	8,755	844	1,380	6,398	(1)	14,087	1,760	903	1,234	3,322	641	851	2,643	2,720	(1)	251
Life years not shown	146	73	(1)	(1)	(1)	-	(1)	(1)	(1)	(1)	-	-	-	-	(1)	-	-
	(Thousand dollars)																
Cost of new property used for investment credit, total	2,609,360	844,587	131,769	134,245	576,122	2,451	1,739,863	85,395	548,516	451,518	145,533	75,538	37,636	204,082	190,337	(1)	24,910
4 under 6 life years	520,038	247,803	41,079	48,984	157,326	414	263,898	30,230	76,210	32,015	36,524	10,603	16,575	19,520	42,146	(1)	8,337
6 under 8 life years	211,070	75,138	12,816	13,784	47,883	(1)	133,192	15,157	43,011	21,458	15,204	3,831	2,285	15,805	16,440	(1)	2,740
8 or more life years	1,858,687	517,278	77,385	71,384	367,136	1,373	1,328,576	37,188	426,638	395,969	91,526	60,817	18,126	166,580	130,500	(1)	12,833
Life years not shown	19,565	4,368	(1)	(1)	3,777	(1)	14,197	2,820	(1)	(1)	2,279	287	650	2,177	1,251	-	1,000
Cost of used property used for investment credit, total	195,479	76,524	8,034	13,004	55,459	27	117,299	12,250	10,606	13,762	23,725	2,589	3,185	28,414	22,673	(1)	1,656
4 under 6 life years	54,590	24,886	3,163	3,234	18,462	(1)	28,833	5,362	3,246	2,541	8,581	587	528	2,686	5,295	(1)	871
6 under 8 life years	24,955	11,294	950	3,057	7,287	(1)	13,603	1,847	2,914	(1)	2,626	300	306	1,946	1,878	-	(1)
8 or more life years	115,168	39,865	3,892	6,708	29,265	(1)	74,576	4,941	4,396	9,435	12,518	1,702	2,351	23,782	15,363	(1)	727
Life years not shown	766	479	(1)	(1)	(1)	-	(1)	(1)	(1)	(1)	-	-	-	-	(1)	-	-
Total assets	99,636,579	43,924,404	4,355,170	5,697,704	33,717,801	153,729	54,728,750	4,241,871	20,695,636	7,206,110	8,694,554	3,244,664	2,914,858	2,475,875	5,213,001	(1)	983,425
Depreciable assets, end of year	29,389,839	9,441,582	1,344,139	1,023,629	7,038,704	35,110	19,651,092	1,134,288	6,822,458	4,250,699	2,053,875	827,967	513,695	2,096,553	1,933,831	(1)	297,165
Accumulated depreciation	13,425,931	4,412,423	648,896	433,629	3,310,842	19,056	8,868,365	575,369	2,964,433	1,977,610	886,175	425,025	253,948	886,924	891,465	(1)	145,143
Mortgages, notes, and bonds, payable in one year or more	11,017,048	4,090,193	503,721	515,934	3,050,162	20,376	6,789,477	424,012	2,938,114	803,071	832,596	306,735	234,227	557,005	688,388	(1)	137,378
Net worth	45,055,764	19,197,660	1,893,005	2,625,242	14,611,722	67,691	25,382,640	2,155,943	9,465,794	3,854,809	3,329,271	1,745,741	1,358,902	1,002,003	2,447,571	(1)	475,464
Depreciation	2,411,972	767,341	115,431	109,393	538,773	3,744	1,620,894	90,123	524,668	374,285	178,412	67,297	43,338	175,609	165,997	(1)	23,737
Interest paid	1,345,465	574,765	55,374	82,405	434,669	2,317	756,053	53,291	318,646	55,125	161,188	29,326	38,842	40,900	58,128	(1)	14,647
Net income (less deficit)	6,639,391	2,951,784	277,868	501,548	2,167,214	5,154	3,640,613	248,310	1,283,638	636,744	483,811	238,865	175,148	186,441	383,205	(1)	46,994
Distributions to stockholders except in own stock	1,298,298	396,196	50,633	60,663	284,503	397	889,138	37,425	476,596	183,725	39,541	31,486	22,921	36,917	60,393	(1)	12,964
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD																	
Number of returns with carryforward	7,372	1,767	261	281	1,174	(1)	5,516	425	294	339	671	875	313	1,453	1,145	(1)	(1)
Number of returns with income tax available for use of credit	4,586	1,078	178	171	690	(1)	3,457	235	169	189	406	524	213	936	784	(1)	(1)
	(Thousand dollars)																
Investment credit carryforward	5,294	483	89	115	253	(1)	4,811	42	426	864	176	424	24	1,593	1,262	(1)	(1)
Total income tax	17,318	6,123	1,044	897	4,131	(1)	11,157	588	625	617	1,053	2,354	439	2,893	2,588	-	(1)
Income tax available for use of credit[2]	17,287	6,123	1,044	897	4,131	(1)	11,126	588	625	617	1,053	2,341	439	2,875	2,588	(1)	(1)
Investment credit	1,683	232	53	70	83	(1)	1,451	30	120	288	12	228	-	585	188	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 13.--INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY MAJOR INDUSTRY--Continued

Item	Major industry--Continued																
	Finance, insurance, and real estate								Services								
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Total number of active corporation returns	388,428	15,423	51,775	3,829	23,279	4,754	25,649	263,719	188,177	17,118	29,967	51,991	29,410	7,430	21,927	30,334	7,372
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS																	
Number of returns with cost of property used for investment credit	61,990	12,028	13,332	1,143	1,165	1,667	5,785	26,870	61,034	5,550	11,183	17,556	9,443	2,185	5,379	9,738	191
Number of returns showing new property, by life years, total	59,307	11,738	12,962	1,105	1,061	1,653	5,447	25,341	58,072	5,396	10,641	16,737	8,622	2,150	5,149	9,377	191
4 under 6	16,897	3,131	2,566	286	284	534	1,627	8,469	24,112	2,583	4,503	6,949	3,913	781	2,110	3,273	120
6 under 8	4,876	1,393	572	(1)	(1)	230	414	2,158	8,330	879	1,349	2,609	1,589	240	611	1,053	(1)
8 or more	51,731	11,180	12,188	919	929	1,595	4,767	20,153	46,105	4,485	8,670	12,967	5,867	1,684	4,114	8,318	164
Life years not shown	111	28	(1)	(1)	(1)	(1)	(1)	(1)	183	(1)	(1)	(1)	(1)	(1)	(1)	-	-
Number of returns showing used property, by life years, total	9,820	2,265	1,421	205	221	173	1,154	4,381	15,025	896	2,661	4,828	2,789	440	1,345	2,066	(1)
4 under 6	3,867	720	420	(1)	72	53	461	2,091	6,892	361	1,051	2,200	1,522	209	632	917	(1)
6 under 8	1,053	317	(1)	(1)	53	21	138	406	2,031	113	232	768	417	76	212	213	-
8 or more	5,830	1,448	1,000	125	128	133	687	2,309	8,434	564	1,709	2,560	1,310	251	753	1,287	(1)
Life years not shown	4	2	1	-	-	-	(1)	-	(1)	-	(1)	(1)	-	-	(1)	-	-
Number of returns with—																	
Tentative investment credit	61,990	12,028	13,332	1,143	1,165	1,667	5,785	26,870	61,034	5,550	11,183	17,556	9,443	2,185	5,379	9,738	191
Investment credit carryforward	14,486	1,247	2,762	268	255	623	1,336	7,995	20,372	2,535	3,892	5,451	2,874	454	2,692	2,474	(1)
Income tax available for use of credit	196,592	13,321	28,990	1,745	10,040	1,741	12,653	128,102	75,035	5,515	12,466	23,177	13,106	2,884	5,357	12,530	733
	(Thousand dollars)																
Cost of new property used for investment credit, total	1,264,407	637,182	119,076	23,986	16,885	201,606	31,466	234,206	1,377,837	122,142	129,198	522,859	268,916	94,780	98,872	141,070	2,728
4 under 6 life years	238,385	102,337	27,342	8,948	1,723	49,797	8,043	40,195	391,323	19,979	29,180	137,918	106,034	9,436	16,808	71,968	465
6 under 8 life years	53,644	22,844	5,081	(1)	(1)	6,871	3,773	13,293	221,759	14,838	8,739	100,672	82,018	3,210	6,014	6,268	(1)
8 or more life years	970,802	510,962	86,423	13,764	14,585	144,814	19,613	180,641	749,218	83,543	91,128	283,708	73,702	81,847	72,456	62,834	2,171
Life years not shown	1,576	1,039	(1)	(1)	(1)	(1)	(1)	(1)	15,537	(1)	(1)	(1)	(1)	(1)	(1)	-	-
Cost of used property used for investment credit, total	42,084	8,673	3,547	447	1,739	1,625	1,968	24,085	106,869	9,414	19,222	37,532	17,122	3,690	10,716	9,173	(1)
4 under 6 life years	12,017	1,942	740	(1)	283	512	951	7,468	32,804	1,304	5,023	14,145	6,505	393	3,486	1,948	(1)
6 under 8 life years	4,052	1,279	(1)	(1)	57	225	232	1,942	14,134	632	1,219	7,543	3,239	81	753	667	-
8 or more life years	25,968	5,409	2,526	288	1,399	888	783	14,675	59,727	7,478	12,967	15,691	7,378	3,216	6,439	6,558	(1)
Life years not shown	47	43	2	-	-	-	(1)	-	(1)	-	(1)	(1)	-	-	(1)	-	-
Investment qualified for credit	1,077,801	567,521	93,707	17,968	17,119	134,128	26,255	221,103	1,122,098	111,988	122,375	423,527	181,986	90,086	93,598	98,538	3,468
Tentative investment credit	69,605	38,464	4,313	1,175	1,123	9,289	1,398	13,843	74,446	7,520	7,858	28,524	11,993	6,058	6,221	6,272	222
Investment credit carryforward	25,396	4,805	1,272	791	516	3,759	186	14,067	54,111	9,682	5,306	19,316	7,165	1,660	7,814	3,168	(1)
Total income tax	3,114,990	973,438	446,517	106,336	211,427	849,810	53,308	474,154	699,172	47,041	61,787	271,865	54,109	91,612	72,658	100,100	984
Tax from recomputing prior year investment credit	2,614	1,087	505	34	161	350	59	418	2,780	156	206	1,471	533	72	121	221	-
Income tax available for use of credit[2]	2,969,126	920,180	432,113	105,768	165,368	819,549	52,835	473,313	652,200	45,329	61,530	259,362	52,388	63,884	71,539	98,168	984
Investment credit	55,679	34,197	3,754	1,070	666	6,854	687	8,451	46,887	5,443	5,937	17,715	7,456	2,897	2,871	4,568	49
Unused investment credit	39,326	9,072	1,831	896	973	6,198	897	19,459	81,696	11,759	7,253	30,125	11,702	4,821	11,164	4,872	173

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 13.--INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY MAJOR INDUSTRY--Continued

Item	Major industry--Continued																
	Finance, insurance, and real estate								Services								
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscel-laneous services	Nature of business not allocable
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[3]																	
Number of returns with cost of property used for investment credit	63,599	12,028	13,413	1,144	1,165	1,693	6,610	27,546	67,248	6,527	12,481	18,631	10,287	2,360	6,199	10,763	242
Number of returns showing new property, by life years, total	60,789	11,738	13,043	1,106	1,060	1,679	6,196	25,967	63,833	6,345	11,786	17,734	9,395	2,299	5,898	10,376	242
4 under 6	17,347	3,131	2,592	287	284	560	1,777	8,716	26,157	2,983	4,854	7,222	4,287	880	2,353	3,578	145
6 under 8	4,955	1,393	572	(1)	(1)	230	491	2,160	9,058	1,044	1,478	2,764	1,640	266	710	1,156	(1)
8 or more	52,775	11,180	12,242	919	929	1,620	5,302	20,583	50,122	5,070	9,580	13,738	6,364	1,783	4,598	8,989	190
Life years not shown	296	28	52	(1)	(1)	(1)	(1)	(1)	1,117	175	227	141	138	(1)	182	200	(1)
Number of returns showing used property, by life years, total	10,101	2,265	1,421	205	221	173	1,282	4,534	16,310	1,036	3,012	5,029	2,912	491	1,536	2,294	(1)
4 under 6	3,978	720	420	(1)	72	53	512	2,151	7,468	442	1,204	2,301	1,568	260	678	1,015	(1)
6 under 8	1,079	317	84	(1)	53	21	164	406	2,286	164	334	768	417	101	237	265	-
8 or more	5,979	1,448	1,000	125	128	133	714	2,431	9,265	597	1,983	2,685	1,434	302	847	1,417	(1)
Life years not shown	(1)	2	(1)	-	-	-	(1)	-	(1)	(1)	(1)	(1)	-	-	(1)	-	-
	(Thousand dollars)																
Cost of new property used for investment credit, total	1,268,941	637,182	119,422	23,989	16,885	201,780	33,213	236,470	1,445,332	139,939	137,034	532,050	274,078	95,555	112,921	153,755	3,177
4 under 6 life years	239,934	102,337	27,359	8,949	1,723	49,960	8,592	41,014	407,041	24,996	29,964	141,241	109,862	9,617	18,055	73,306	592
6 under 8 life years	54,034	22,844	5,081	(1)	(1)	6,871	4,129	13,327	224,531	15,245	8,916	101,574	82,208	3,225	7,033	6,330	(1)
8 or more life years	972,691	510,962	86,613	13,766	14,585	144,825	20,260	181,680	786,843	92,403	97,195	287,065	74,669	82,407	82,475	70,629	2,179
Life years not shown	2,282	1,039	369	(1)	(1)	(1)	(1)	(1)	26,917	7,295	959	2,170	7,339	(1)	5,358	3,490	(1)
Cost of used property used for investment credit, total	42,553	8,673	3,547	447	1,739	1,625	2,102	24,420	120,622	12,369	22,059	37,924	17,514	4,921	16,301	9,534	(1)
4 under 6 life years	12,128	1,942	740	(1)	283	512	989	7,541	36,404	2,713	6,129	14,286	6,614	732	3,818	2,112	(1)
6 under 8 life years	4,128	1,279	279	(1)	57	225	308	1,942	15,630	1,904	1,407	7,543	3,239	83	754	700	-
8 or more life years	26,239	5,409	2,526	288	1,399	888	792	14,937	68,205	7,619	14,510	15,942	7,661	4,106	11,645	6,722	(1)
Life years not shown	(1)	43	(1)	-	-	-	(1)	-	(1)	(1)	(1)	(1)	-	-	(1)	-	-
Total assets	814,059,562	431,184,431	154,157,111	6,621,322	6,491,865	193,390,377	1,828,063	20,386,393	24,120,842	4,520,041	1,976,824	7,153,913	2,785,001	2,827,173	2,255,433	2,602,457	24,526
Depreciable assets, end of year	24,845,714	6,060,215	2,663,954	143,926	1,433,092	2,141,330	197,795	12,205,402	16,988,030	4,277,991	1,647,268	3,942,979	2,663,671	1,082,718	2,107,613	1,265,790	9,494
Accumulated depreciation	5,593,136	1,105,125	566,498	64,667	167,363	49,766	85,522	3,554,195	6,918,537	1,553,371	848,047	1,784,696	956,401	551,519	842,009	382,494	1,919
Mortgages, notes, and bonds, payable in one year or more	27,775,459	3,212,322	13,644,337	208,591	1,338,082	379,704	89,099	8,903,324	6,492,919	2,125,902	373,690	1,114,327	999,534	555,116	747,257	577,093	4,584
Net worth	79,743,126	33,082,170	9,324,881	931,240	3,530,692	26,880,037	599,780	5,394,326	8,541,322	1,276,887	1,041,841	2,561,390	749,285	1,028,862	902,506	980,551	12,458
Depreciation	1,438,249	454,078	148,504	13,863	17,543	262,722	23,825	517,714	1,864,221	247,399	143,644	532,076	506,696	200,628	144,610	89,168	807
Interest paid	13,837,505	7,380,124	5,549,426	132,800	76,462	108,847	10,158	579,688	494,817	136,646	28,574	108,017	75,970	46,318	58,123	41,169	258
Net income (less deficit)	5,973,567	2,227,798	758,561	219,011	294,592	1,969,064	107,826	396,715	1,474,637	66,183	173,160	588,964	123,840	173,461	133,392	215,637	[5]556
Distributions to stockholders except in own stock	2,293,740	1,128,757	274,234	30,517	180,545	499,006	33,182	147,499	239,770	24,408	25,467	93,598	14,541	25,207	24,407	32,142	-
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD																	
Number of returns with carryforward	3,725	(1)	793	(1)	42	23	306	2,451	3,862	211	791	1,112	770	(1)	555	357	-
Number of returns with income tax available for use of credit	2,324	(1)	441	(1)	(1)	3	255	1,529	2,507	158	571	713	527	(1)	199	302	-
	(Thousand dollars)																
Investment credit carryforward	4,608	(1)	94	(1)	13	53	25	4,350	4,063	459	551	1,533	616	(1)	738	85	-
Total income tax	12,600	(1)	4,905	(1)	181	93	973	5,080	2,865	313	423	960	543	(1)	60	378	-
Income tax available for use of credit[2]	12,343	(1)	4,792	(1)	(1)	93	973	5,080	2,783	313	423	922	524	(1)	60	378	-
Investment credit	665	(1)	36	-	1	8	25	555	1,017	117	100	473	186	(1)	35	80	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Income tax less foreign tax credit (before addition of tax from recomputing prior year investment credit.) The amount of credit which can be used against this tax is limited under Code section 46.
[3]Excludes corporations reporting only investment credit carryforward and investment credit.
[4]Less than $500 per return. [5]Deficit amount.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

ALL INDUSTRIAL DIVISIONS[1]

Item	Total	Size of total assets												
		Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	1,423,980	43,763	564,496	237,903	280,271	137,481	72,936	62,601	10,874	7,397	2,857	1,500	1,079	822
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	465,000	2,538	92,014	74,405	115,665	71,234	44,460	43,652	8,795	6,495	2,610	1,366	988	778
Number of returns showing new property, by life years, total	441,382	2,401	82,329	69,175	110,687	69,256	43,641	43,009	8,706	6,450	2,598	1,364	988	778
4 under 6	187,754	856	28,620	26,232	45,982	31,167	21,963	22,206	3,968	3,045	1,489	866	701	659
6 under 8	62,077	197	7,148	7,837	14,917	10,334	7,423	8,816	1,734	1,419	755	514	462	521
8 or more	368,081	2,117	62,311	54,070	91,146	59,283	38,884	40,024	8,359	6,260	2,538	1,345	974	770
Life years not shown	1,053	(2)	(2)	(2)	163	178	111	171	36	41	18	18	16	13
Number of returns showing used property, by life years, total	122,431	622	23,700	18,191	28,562	18,928	12,713	13,658	2,408	1,786	738	439	336	350
4 under 6	56,157	264	9,912	8,710	13,402	8,909	6,593	6,181	996	670	247	137	75	62
6 under 8	17,970	72	2,858	2,313	4,365	3,048	2,048	2,366	375	269	114	70	41	31
8 or more	72,409	364	13,852	10,332	16,397	11,068	7,183	8,768	1,642	1,291	564	353	284	312
Life years not shown	172	(2)	(2)	(2)	(2)	(2)	(2)	20	(2)	5	1	2	3	2
Number of returns with—														
Tentative investment credit	465,000	2,538	92,014	74,405	115,665	71,234	44,460	43,652	8,795	6,495	2,610	1,366	988	778
Investment credit carryforward	118,924	1,067	31,536	21,076	27,589	16,135	9,111	8,651	1,579	1,042	454	273	206	205
Income tax available for use of credit	686,325	10,117	184,520	120,934	166,508	89,605	50,311	44,623	8,578	6,019	2,346	1,194	878	691
	(Thousand dollars)													
Cost of new property used for investment credit, total	36,967,671	143,835	267,465	397,163	1,083,575	1,118,593	1,285,408	2,881,959	1,197,822	1,487,724	1,530,905	1,747,231	2,902,271	20,923,720
4 under 6 life years	3,777,459	16,244	80,496	109,677	269,309	250,172	277,289	545,207	268,441	230,431	179,749	167,058	213,098	1,170,288
6 under 8 life years	1,930,989	9,388	26,238	46,673	143,581	142,332	173,062	362,466	133,901	127,855	83,766	66,875	115,861	498,991
8 or more life years	30,694,369	116,628	160,392	240,590	667,808	717,647	831,398	1,966,464	789,948	1,120,568	1,259,131	1,496,899	2,540,094	18,786,802
Life years not shown	564,854	(2)	(2)	(2)	2,877	8,442	3,659	7,822	5,532	8,870	8,259	16,399	33,218	467,639
Cost of used property used for investment credit, total	952,411	5,323	74,571	108,779	192,312	161,295	124,160	169,897	35,061	31,216	15,514	10,933	9,774	13,576
4 under 6 life years	253,833	1,118	23,602	33,256	55,998	37,849	37,239	44,796	8,518	5,677	2,167	1,490	692	1,431
6 under 8 life years	129,734	434	8,362	16,621	27,446	24,693	18,345	23,516	3,707	3,088	1,406	749	914	453
8 or more life years	567,493	3,693	42,607	58,809	108,769	98,502	68,557	101,364	22,718	22,345	11,905	8,594	8,031	11,599
Life years not shown	1,351	(2)	(2)	(2)	(2)	(2)	(2)	221	(2)	106	36	100	137	93
Investment qualified for credit	34,479,510	134,193	261,259	389,993	1,000,259	1,029,999	1,132,712	2,525,216	1,001,194	1,314,201	1,393,731	1,615,814	2,728,015	19,952,924
Tentative investment credit	2,057,639	9,074	11,420	21,860	61,768	67,477	76,196	169,410	67,806	87,328	91,665	103,396	170,325	1,119,914
Investment credit carryforward	842,577	13,881	8,274	14,082	34,671	34,111	31,887	72,517	31,378	40,834	42,797	48,916	63,870	405,359
Total income tax	31,661,573	200,121	120,588	228,537	669,949	806,208	1,051,412	2,986,729	1,360,395	1,751,030	1,584,464	1,709,443	2,883,113	16,309,584
Tax from recomputing prior year investment credit	53,206	3,479	899	628	2,077	1,876	2,760	5,208	1,789	3,877	2,431	1,965	5,497	20,720
Income tax available for use of credit[3]	28,989,988	192,523	118,991	227,867	667,400	801,704	1,046,031	2,958,021	1,338,754	1,700,679	1,524,916	1,593,735	2,640,618	14,178,749
Investment credit	1,716,290	7,406	5,605	14,605	46,968	53,283	60,844	134,081	54,043	71,857	70,859	86,077	143,460	967,202
Unused investment credit	1,184,748	15,556	14,115	21,389	49,521	48,305	47,239	107,882	45,147	56,305	63,607	66,235	90,735	558,712

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

ALL INDUSTRIAL DIVISIONS[1]—Continued

Item	Total	Size of total assets												
		Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	502,709	2,588	103,337	82,257	126,556	75,886	46,497	44,535	8,809	6,502	2,610	1,366	988	778
Number of returns showing new property, by life years, total	476,885	2,451	92,563	76,714	120,936	73,786	45,655	43,876	8,719	6,457	2,598	1,364	988	778
4 under 6	200,365	856	31,821	28,640	49,804	32,831	22,985	22,688	3,976	3,049	1,489	866	701	659
6 under 8	66,959	197	8,214	8,738	16,433	11,067	7,827	9,072	1,738	1,421	755	514	462	521
8 or more	392,541	2,167	68,838	59,468	98,389	62,261	40,416	40,739	8,369	6,267	2,538	1,345	974	770
Life years not shown	6,562	(2)	1,859	1,243	1,537	1,102	391	270	38	41	18	18	16	13
Number of returns showing used property, by life years, total	131,690	622	26,495	19,980	31,364	19,947	13,223	13,996	2,411	1,789	738	439	336	350
4 under 6	60,469	264	11,185	9,518	14,588	9,529	6,820	6,373	998	673	247	137	75	62
6 under 8	19,425	72	3,396	2,509	4,693	3,221	2,202	2,431	376	269	114	70	41	31
8 or more	77,744	364	15,296	11,347	18,108	11,645	7,536	8,997	1,644	1,294	564	353	284	312
Life years not shown	393	(2)	(2)	(2)	(2)	(2)	(2)	23	(2)	5	1	2	3	2
	(Thousand dollars)													
Cost of new property used for investment credit, total	37,360,315	143,915	313,171	442,392	1,167,070	1,191,240	1,365,983	2,934,698	1,200,626	1,497,093	1,530,905	1,747,231	2,902,271	20,923,720
4 under 6 life years	3,863,005	16,244	90,595	121,79	290,494	264,672	290,408	558,866	269,035	230,704	179,749	167,058	213,098	1,170,288
6 under 8 life years	1,976,992	9,388	28,288	52,0	155,578	150,305	183,485	369,870	134,584	127,963	83,766	66,875	115,861	498,991
8 or more life years	30,903,396	116,708	186,755	260,570	708,720	754,969	877,690	1,994,776	790,726	1,129,556	1,259,131	1,496,899	2,540,094	18,786,802
Life years not shown	616,922	(2)	7,533	7,990	12,278	21,294	14,400	11,186	6,281	8,870	8,259	16,399	33,218	467,639
Cost of used property used for investment credit, total	1,017,606	5,323	84,009	120,598	214,211	170,434	132,326	174,435	35,116	31,357	15,514	10,933	9,774	13,576
4 under 6 life years	271,570	1,118	27,015	34,698	61,260	41,112	39,995	46,350	8,552	5,690	2,167	1,490	692	1,431
6 under 8 life years	137,179	434	9,438	16,964	29,336	27,408	19,118	24,163	3,708	3,088	1,406	749	914	453
8 or more life years	605,907	3,693	47,497	67,976	122,989	101,663	73,194	103,555	22,738	22,473	11,905	8,594	8,031	11,599
Life years not shown	2,950	(2)	(2)	(2)	(2)	(2)	(2)	367	(2)	106	36	100	137	93
Total assets	1,518,168,925	-	2,651,700	5,985,642	20,599,369	26,695,275	32,260,488	94,727,868	61,830,316	101,211,507	90,754,508	95,197,496	151,267,587	834,987,169
Depreciable assets, end of year	516,196,689	-	1,827,984	3,549,797	11,237,091	13,095,277	15,494,771	35,966,372	14,712,730	21,080,808	20,071,827	23,884,025	43,891,405	311,384,602
Accumulated depreciation	205,788,912	-	862,177	1,678,163	5,346,260	6,180,479	7,345,309	16,713,428	6,623,102	8,948,082	8,457,104	9,707,456	17,152,390	116,774,962
Mortgages, notes, and bonds, payable in one year or more	166,565,827	-	370,463	818,407	2,820,125	3,716,762	4,692,226	11,265,466	4,908,214	8,032,597	7,190,473	8,951,845	16,482,520	97,316,729
Net worth	456,500,787	-	940,995	2,489,396	9,196,365	11,777,140	13,666,050	36,546,470	17,624,750	24,558,726	22,728,433	24,720,061	42,853,990	249,398,411
Depreciation	30,417,227	136,314	211,408	356,743	1,047,900	1,115,489	1,273,942	2,710,237	1,082,286	1,454,404	1,281,805	1,547,422	2,560,963	15,638,314
Interest paid	22,523,929	153,140	42,203	84,155	299,231	406,540	518,640	1,433,453	1,030,796	1,906,747	1,770,881	1,825,656	2,701,823	10,350,664
Net income (less deficit)	67,312,752	252,142	140,399	469,181	1,561,581	1,771,454	2,290,401	5,968,223	2,729,232	3,612,093	3,432,445	3,644,844	5,977,337	35,463,420
Distributions to stockholders except in own stock	21,272,598	83,285	32,164	82,691	184,419	198,773	282,088	781,330	483,616	811,341	863,879	1,016,135	2,070,663	14,382,214
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	20,996	409	9,006	4,265	3,964	1,968	738	516	67	38	12	10	3	-
Number of returns with income tax available for use of credit	13,009	195	5,167	2,874	2,540	1,412	458	280	44	21	9	7	2	-
	(Thousand dollars)													
Investment credit carryforward	25,858	1,119	2,028	3,803	6,215	3,145	1,525	2,149	873	599	255	3,581	566	-
Total income tax	108,873	2,801	2,394	4,286	8,633	8,603	7,441	9,554	7,104	2,926	7,157	8,817	39,157	-
Income tax available for use of credit[3]	101,388	2,801	2,394	4,286	8,595	8,564	7,195	9,376	7,102	2,920	6,179	6,485	35,491	-
Investment credit	7,265	321	519	958	1,535	953	695	764	336	206	173	273	532	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

AGRICULTURE, FORESTRY, AND FISHERIES

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	27,530	587	9,658	4,637	7,225	3,214	1,245	881	47	23	7	4	1	1
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	9,593	(2)	1,539	1,669	3,135	1,614	871	624	40	22	5	4	1	1
Number of returns showing new property, by life years, total	8,937	(2)	1,385	1,492	2,921	1,540	846	612	40	22	5	4	1	1
4 under 6	4,115	(2)	556	695	1,229	651	486	438	29	19	4	4	1	1
6 under 8	1,551	(2)	199	201	462	341	124	174	18	9	4	4	1	1
8 or more	7,345	(2)	964	1,078	2,490	1,335	780	570	40	22	5	4	1	1
Life years not shown	(2)	-	(2)	-	-	(2)	-	(2)	-	-	-	-	-	-
Number of returns showing used property, by life years, total	3,433	(2)	426	581	1,100	649	317	310	15	12	4	4	1	1
4 under 6	1,800	-	170	327	573	331	190	187	(2)	8	3	2	-	-
6 under 8	508	(2)	(2)	(2)	219	(2)	(2)	44	(2)	2	1	-	1	-
8 or more	1,859	(2)	231	305	521	380	191	188	(2)	8	4	4	-	1
Life years not shown	(2)	-	-	(2)	-	-	-	-	-	-	-	-	-	-
Number of returns with—														
Tentative investment credit	9,593	(2)	1,539	1,669	3,135	1,614	871	624	40	22	5	4	1	1
Investment credit carryforward	3,416	(2)	689	384	1,203	595	284	220	(2)	4	1	1	-	-
Income tax available for use of credit	9,380	(2)	2,179	1,827	2,805	1,400	597	429	32	17	5	3	1	1
	(Thousand dollars)													
Cost of new property used for investment credit, total	187,072	(2)	5,819	12,414	32,153	29,891	26,796	40,269	9,138	13,214	3,617	6,612	2,434	3,948
4 under 6 life years	43,445	(2)	1,436	3,362	6,395	5,618	9,642	9,753	1,193	3,499	1,239	1,047	138	110
6 under 8 life years	19,707	(2)	811	1,351	4,312	4,075	1,315	4,118	2,210	401	448	463	192	11
8 or more life years	123,344	(2)	3,394	7,701	21,446	20,158	15,839	26,040	5,735	9,314	1,930	5,102	2,104	3,827
Life years not shown	(2)	-	(2)	-	-	(2)	-	(2)	-	-	-	-	-	-
Cost of used property used for investment credit, total	25,225	(2)	1,132	4,083	7,804	5,390	2,165	3,651	382	285	88	135	48	5
4 under 6 life years	6,548	-	245	1,061	1,955	1,222	1,131	661	(2)	167	7	15	-	-
6 under 8 life years	1,902	(2)	(2)	(2)	1,082	(2)	(2)	186	(2)	3	1	-	48	-
8 or more life years	16,699	(2)	706	2,895	4,767	4,008	854	2,804	(2)	115	80	120	-	5
Life years not shown	(2)	-	-	(2)	-	-	-	-	-	-	-	-	-	-
Investment qualified for credit	170,853	(2)	5,409	12,747	32,530	29,060	21,136	35,514	7,927	10,919	2,724	5,885	2,311	3,876
Tentative investment credit	11,445	(2)	206	814	2,158	1,972	1,457	2,430	554	762	191	412	162	271
Investment credit carryforward	6,488	(2)	229	217	1,417	997	1,228	1,953	(2)	71	150	24	-	-
Total income tax	110,640	(2)	1,426	3,660	10,918	14,017	13,076	25,869	6,342	10,067	3,918	8,899	3,608	7,741
Tax from recomputing prior year investment credit	328	-	25	20	76	36	27	68	53	7	7	7	2	-
Income tax available for use of credit[3]	103,185	(2)	1,401	3,640	10,842	13,981	13,049	25,673	6,287	10,013	3,899	8,855	3,594	852
Investment credit	8,480	(2)	27	429	1,555	1,723	972	1,706	485	630	158	348	162	232
Unused investment credit	9,456	(2)	408	602	2,020	1,246	1,713	2,680	(2)	203	183	88	-	39

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

AGRICULTURE, FORESTRY, AND FISHERIES--Continued

Item	Total	Size of total assets												
		Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	12,116	(2)	1,933	2,088	4,109	2,104	1,049	691	41	22	5	4	1	1
Number of returns showing new property, by life years, total	11,325	(2)	1,713	1,864	3,874	2,030	1,025	677	41	22	5	4	1	1
4 under 6	4,968	(2)	632	747	1,621	841	588	478	30	19	4	4	1	1
6 under 8	1,918	(2)	220	202	641	414	200	190	19	9	4	4	1	1
8 or more	9,189	(2)	1,220	1,374	3,228	1,707	909	622	41	22	5	4	1	1
Life years not shown	414	-	(2)	(2)	(2)	128	(2)	(2)	-	-	-	-	-	-
Number of returns showing used property, by life years, total	4,175	(2)	619	723	1,353	742	344	343	16	12	4	4	1	1
4 under 6	2,175	-	236	419	727	377	190	203	(2)	8	3	2	-	-
6 under 8	584	(2)	(2)	(2)	244	(2)	(2)	48	2	2	1	-	1	-
8 or more	2,444	(2)	379	401	747	446	217	210	(2)	8	4	4	-	1
Life years not shown	(2)	-	-	(2)	-	-	-	-	-	-	-	-	-	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	222,731	(2)	7,466	15,086	42,554	44,244	30,077	43,397	9,315	13,214	3,617	6,612	2,434	3,948
4 under 6 life years	47,115	(2)	1,510	3,785	8,169	6,320	9,804	10,231	1,250	3,499	1,239	1,047	138	110
6 under 8 life years	22,781	(2)	871	1,354	5,765	4,981	1,736	4,257	2,302	401	448	463	192	11
8 or more life years	145,858	(2)	4,873	9,731	27,098	29,029	17,876	28,457	5,763	9,314	1,930	5,102	2,104	3,827
Life years not shown	6,977	-	(2)	(2)	(2)	3,914	(2)	(2)	-	-	-	-	-	-
Cost of used property used for investment credit, total	30,946	(2)	2,066	6,726	8,864	5,848	2,200	4,192	432	285	88	135	48	5
4 under 6 life years	7,337	-	534	1,147	2,172	1,255	1,131	791	(2)	167	7	15	-	-
6 under 8 life years	2,031	(2)	(2)	(2)	1,138	(2)	(2)	205	4	3	1	-	48	-
8 or more life years	21,502	(2)	1,351	5,406	5,554	4,433	882	3,196	(2)	115	80	120	-	5
Life years not shown	(2)	-	-	(2)	-	-	-	-	-	-	-	-	-	-
Total assets	5,074,586	-	51,777	155,911	656,915	733,024	718,207	1,296,061	261,569	309,681	163,612	260,463	151,635	315,731
Depreciable assets, end of year	2,950,341	-	49,370	140,329	483,289	449,358	389,818	655,366	133,120	122,484	89,457	129,244	17,617	290,889
Accumulated depreciation	1,378,611	-	23,331	66,175	223,143	188,744	174,299	292,807	74,920	51,668	34,087	63,450	-	185,987
Mortgages, notes, and bonds, payable in one year or more	1,040,059	-	8,238	34,341	149,268	174,137	197,419	311,290	37,368	54,355	31,285	42,358	-	-
Net worth	2,424,605	-	18,201	64,741	312,673	326,989	283,718	518,390	131,674	181,342	100,237	130,265	85,556	270,819
Depreciation	217,620	(2)	5,494	12,071	40,424	38,143	31,801	44,044	7,958	8,493	4,554	7,447	1,393	15,352
Interest paid	92,074	(2)	890	2,989	12,098	14,613	15,908	28,538	3,729	3,900	1,925	4,848	2,324	227
Net income (less deficit)	244,900	(2)	308	9,946	28,670	27,745	20,105	53,897	11,853	26,995	12,907	19,944	10,316	21,938
Distributions to stockholders except in own stock	70,619	-	2,566	1,030	6,989	4,462	5,656	12,259	18,510	4,015	3,711	2,442	7,785	1,194
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	429	-	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
Number of returns with income tax available for use of credit	271	-	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-	-
	(Thousand dollars)													
Investment credit carryforward	426	-	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
Total income tax	582	-	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-	-
Income tax available for use of credit[3]	582	-	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-	-
Investment credit	119	-	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

MINING

Item	Total	Size of total assets												
		Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	13,285	372	5,045	2,046	2,314	1,220	968	977	150	101	49	14	18	11
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	4,917	29	676	599	1,049	810	698	763	123	91	44	11	14	10
Number of returns showing new property, by life years, total	4,435	28	484	491	962	749	674	754	123	91	44	11	14	10
4 under 6	2,173	(2)	(2)	(2)	395	420	320	495	89	56	34	8	12	7
6 under 8	1,307	(2)	(2)	(2)	249	236	191	261	53	34	19	7	9	7
8 or more	3,752	27	342	362	788	599	638	714	117	89	42	11	13	10
Life years not shown	(2)	-	-	-	-	-	-	(2)	(2)	(2)	(2)	-	(2)	-
Number of returns showing used property, by life years, total	2,432	(2)	301	286	436	519	294	418	70	42	21	7	12	7
4 under 6	1,152	(2)	(2)	(2)	275	238	124	216	24	12	8	2	4	1
6 under 8	620	(2)	(2)	(2)	(2)	219	(2)	99	14	5	3	3	1	-
8 or more	1,508	(2)	191	164	314	234	181	279	56	33	15	6	10	7
Life years not shown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of returns with—														
Tentative investment credit	4,917	29	676	599	1,049	810	698	763	123	91	44	11	14	10
Investment credit carryforward	2,364	(2)	277	299	558	384	346	312	62	57	23	9	10	5
Income tax available for use of credit	4,315	48	883	573	976	591	512	552	78	49	28	5	12	8
	(Thousand dollars)													
Cost of new property used for investment credit, total	738,463	6,919	1,811	6,707	19,853	28,127	60,095	119,057	63,029	68,694	111,488	34,143	82,018	136,522
4 under 6 life years	74,496	(2)	(2)	(2)	5,948	7,140	2,916	18,165	8,393	5,177	4,784	1,241	11,997	5,026
6 under 8 life years	72,945	(2)	(2)	(2)	4,652	5,137	9,694	18,332	12,239	4,086	2,593	489	7,104	4,170
8 or more life years	581,108	2,363	708	4,208	9,253	15,850	47,485	82,379	42,122	59,027	104,036	32,413	53,938	127,326
Life years not shown	(2)	-	-	-	-	-	-	(2)	(2)	(2)	(2)	-	(2)	-
Cost of used property used for investment credit, total	46,334	(2)	2,775	4,776	8,529	8,815	5,830	9,810	2,063	1,484	841	294	380	310
4 under 6 life years	10,746	(2)	(2)	(2)	2,379	2,107	561	2,714	246	248	109	15	71	1
6 under 8 life years	8,180	(2)	(2)	(2)	(2)	2,847	(2)	1,141	247	70	104	79	6	-
8 or more life years	27,408	(2)	1,065	2,017	5,898	3,861	4,126	5,955	1,570	1,166	628	200	303	309
Life years not shown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment qualified for credit	699,683	5,149	2,898	9,146	21,317	28,198	59,934	108,557	55,161	65,161	110,659	33,411	68,001	132,091
Tentative investment credit	48,728	364	172	572	1,430	1,942	4,161	7,592	3,860	4,545	7,747	2,338	4,759	9,246
Investment credit carryforward	45,484	(2)	152	383	1,314	2,062	1,649	4,919	4,449	6,635	6,965	3,938	6,046	5,047
Total income tax	657,838	11,129	603	1,377	4,252	4,903	12,673	44,912	23,626	30,294	28,141	19,153	73,063	403,712
Tax from recomputing prior year investment credit	991	76	40	-	61	64	96	236	33	169	66	11	59	80
Income tax available for use of credit[3]	254,344	11,008	563	1,377	4,191	4,839	11,145	42,486	21,459	27,008	25,576	9,373	34,498	60,821
Investment credit	30,409	716	(5)	390	1,137	1,441	1,800	4,747	1,957	1,919	3,490	1,993	3,862	6,957
Unused investment credit	63,806	(2)	324	565	1,607	2,563	4,010	7,767	6,352	9,261	11,222	4,283	6,943	7,336

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

MINING--Continued

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	5,440	29	874	650	1,152	835	828	779	123	91	44	11	14	10
Number of returns showing new property, by life years, total	4,931	28	657	542	1,063	775	804	769	123	91	44	11	14	10
4 under 6	2,413	(2)	(2)	195	420	446	449	504	89	56	34	8	12	7
6 under 8	1,486	(2)	(2)	(2)	275	236	242	266	53	34	19	7	9	7
8 or more	4,090	27	414	413	864	599	766	725	117	89	42	11	13	10
Life years not shown	114	-	(2)	-	(2)	-	-	(2)	2	2	1	-	2	-
Number of returns showing used property, by life years, total	2,668	(2)	372	311	462	545	372	428	70	42	21	7	12	7
4 under 6	1,233	(2)	(2)	(2)	300	264	151	219	24	12	8	2	4	1
6 under 8	720	(2)	(2)	(2)	(2)	245	113	103	14	5	3	3	1	-
8 or more	1,686	(2)	262	190	314	260	232	283	56	33	15	6	10	7
Life years not shown	1	-	-	-	(2)	-	-	-	-	-	-	-	-	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	753,263	6,919	2,576	8,088	21,197	28,291	69,423	120,875	63,029	68,694	111,488	34,143	82,018	136,522
4 under 6 life years	80,156	(2)	(2)	1,355	5,998	7,304	8,008	18,260	8,393	5,177	4,784	1,241	11,997	5,026
6 under 8 life years	75,474	(2)	(2)	(2)	4,795	5,137	11,163	18,890	12,239	4,086	2,593	489	7,104	4,170
8 or more life years	586,977	2,363	1,052	5,239	10,042	15,850	50,252	83,317	42,122	59,027	104,036	32,413	53,938	127,326
Life years not shown	10,656	-	(2)	-	(2)	-	-	(2)	275	404	75	-	8,979	-
Cost of used property used for investment credit, total	49,549	(2)	2,843	4,780	8,590	9,721	7,704	10,112	2,063	1,484	841	294	380	310
4 under 6 life years	11,576	(2)	(2)	(2)	2,424	2,337	1,088	2,742	246	248	109	15	71	1
6 under 8 life years	9,475	(2)	(2)	(2)	(2)	3,519	1,572	1,305	247	70	104	79	6	-
8 or more life years	28,498	(2)	1,119	2,021	5,898	3,865	5,044	6,065	1,570	1,166	628	200	303	309
Life years not shown	(5)	-	-	-	(2)	-	-	-	-	-	-	-	-	-
Total assets	13,989,361	-	24,411	49,047	195,813	292,843	580,145	1,665,780	864,199	1,457,241	1,634,912	805,478	2,087,641	4,331,851
Depreciable assets, end of year	10,179,696	-	28,011	43,941	174,346	302,070	556,227	1,445,168	682,573	1,046,677	1,101,902	596,938	1,324,071	2,877,772
Accumulated depreciation	5,160,871	-	15,249	19,947	86,310	172,918	305,069	852,106	364,370	492,201	529,787	276,148	649,725	1,397,041
Mortgages, notes, and bonds, payable in one year or more	1,765,140	-	9,045	8,167	26,021	44,266	67,137	230,318	143,317	198,602	247,477	120,609	308,859	361,322
Net worth	8,879,853	-	2,863	20,498	90,715	123,637	290,478	1,015,330	424,289	926,674	1,046,203	520,867	1,433,592	2,984,707
Depreciation	719,134	10,625	3,041	5,072	16,364	33,433	53,807	110,302	53,978	67,408	78,736	26,717	93,660	165,991
Interest paid	130,504	836	793	499	2,838	5,482	9,239	20,818	13,295	14,878	16,466	7,860	16,868	20,632
Net income (less deficit)	1,297,425	20,219	[6]2,548	1,329	5,797	5,739	60,346	71,229	40,373	37,023	72,130	11,935	93,249	880,604
Distributions to stockholders except in own stock	809,094	2,130	821	1,765	3,226	2,003	25,052	25,894	16,691	35,209	42,953	18,429	59,906	575,015
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	270	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	1	-	-
Number of returns with income tax available for use of credit	157	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-	-	-
	(Thousand dollars)													
Investment credit carryforward	2,403	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	1,347	-	-
Total income tax	2,858	(2)	-	(2)	(2)	-	-	-	-	-	-	1,689	-	-
Income tax available for use of credit[3]	1,169	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-	-	-
Investment credit	402	(2)	-	(2)	(2)	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

CONTRACT CONSTRUCTION

Item	Total	Size of total assets												
		Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	113,284	2,711	51,448	18,392	21,305	10,442	5,147	3,348	322	118	26	16	8	1
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	37,369	(2)	8,696	6,059	9,816	6,147	3,531	2,627	284	101	26	15	7	1
Number of returns showing new property, by life years, total	35,033	(2)	7,497	5,711	9,307	5,938	3,483	2,603	285	101	26	15	7	1
4 under 6	21,830	(2)	4,141	3,177	5,709	3,811	2,576	2,002	238	88	22	15	7	1
6 under 8	7,086	(2)	997	924	1,900	1,212	908	943	111	56	16	11	5	1
8 or more	24,332	(2)	4,224	3,829	6,328	4,583	2,748	2,195	266	94	24	15	7	1
Life years not shown	108	-	(2)	-	(2)	(2)	(2)	(2)	-	-	1	-	1	-
Number of returns showing used property, by life years, total	13,014	(2)	2,723	1,823	3,368	2,264	1,321	1,242	156	54	19	13	5	1
4 under 6	8,657	(2)	1,781	1,368	2,161	1,410	883	865	107	35	13	6	2	1
6 under 8	2,764	-	393	267	877	462	377	328	35	17	5	2	1	-
8 or more	1,314	-	1,057	523	1,415	1,128	524	536	80	25	12	9	4	1
Life years not shown	(2)	-	-	-	(2)	-	-	(2)	(2)	-	-	-	-	-
Number of returns with—														
Tentative investment credit	37,369	(2)	8,696	6,059	9,816	6,147	3,531	2,627	284	101	26	15	7	1
Investment credit carryforward	8,823	(2)	2,362	1,449	2,339	1,352	662	516	82	36	7	3	1	-
Income tax available for use of credit	49,262	(2)	15,979	8,386	11,780	6,707	3,488	2,331	221	84	18	13	7	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	954,955	(2)	23,461	42,349	104,547	114,303	145,393	255,927	99,318	63,074	26,307	56,045	18,194	5,831
4 under 6 life years	334,782	(2)	13,238	18,734	37,142	38,917	46,318	83,024	47,242	26,430	5,325	15,576	1,163	1,509
6 under 8 life years	206,743	(2)	2,617	7,957	18,397	16,240	41,834	75,497	21,607	13,329	4,831	2,934	917	577
8 or more life years	404,309	(2)	7,586	15,658	48,982	55,692	54,515	97,012	30,469	23,315	16,122	37,535	13,642	3,745
Life years not shown	9,121	-	(2)	-	(2)	(2)	(2)	(2)	-	-	29	-	2,472	-
Cost of used property used for investment credit, total	118,635	(2)	7,851	10,648	32,549	22,418	16,686	21,916	3,564	1,444	551	734	199	50
4 under 6 life years	51,011	(2)	4,773	5,992	13,069	6,963	6,524	10,589	1,673	661	228	414	51	49
6 under 8 life years	27,430	-	1,462	1,832	7,091	5,761	4,771	5,379	601	310	136	46	41	-
8 or more life years	39,984	-	1,616	2,824	12,389	9,694	5,391	5,843	1,185	473	187	274	107	1
Life years not shown	(2)	-	-	-	(2)	-	-	(2)	(2)	-	-	-	-	-
Investment qualified for credit	738,187	(2)	17,914	33,431	95,348	98,149	111,641	188,437	62,435	41,904	21,501	45,125	17,531	4,650
Tentative investment credit	48,791	(2)	584	1,758	5,832	6,439	7,656	13,023	4,356	2,940	1,504	3,144	1,228	325
Investment credit carryforward	12,647	(2)	323	770	1,779	2,220	1,233	3,419	1,287	808	516	178	13	-
Total income tax	519,126	(2)	11,353	17,147	53,280	58,789	70,003	137,885	52,221	35,432	23,492	29,089	21,663	1,018
Tax from recomputing prior year investment credit	2,413	(2)	-	1	196	216	337	543	77	94	23	106	131	4
Income tax available for use of credit[3]	507,181	(2)	11,353	17,146	53,084	58,334	69,628	136,223	50,856	34,973	23,072	27,457	17,986	-
Investment credit	40,464	(2)	406	1,584	5,047	5,092	6,769	10,838	3,139	2,373	1,227	2,789	1,199	-
Unused investment credit	20,977	(2)	501	944	2,564	3,567	2,120	5,607	2,504	1,375	793	533	42	325

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

CONTRACT CONSTRUCTION—Continued

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	40,977	(2)	9,788	6,785	10,872	6,587	3,734	2,714	288	101	26	15	7	1
Number of returns showing new property, by life years, total	38,495	(2)	8,492	6,413	10,339	6,378	3,686	2,689	289	101	26	15	7	1
4 under 6	23,649	(2)	4,691	3,604	6,180	3,960	2,729	2,068	241	88	22	15	7	1
6 under 8	7,670	(2)	1,099	1,021	2,120	1,310	934	983	112	56	16	11	5	1
8 or more	26,319	(2)	4,800	4,253	6,870	4,829	2,875	2,263	270	94	24	15	7	1
Life years not shown	642	-	(2)	(2)	240	(2)	(2)	17	-	-	1	-	1	-
Number of returns showing used property, by life years, total	14,064	(2)	3,099	1,922	3,718	2,385	1,372	1,294	157	54	19	13	5	1
4 under 6	9,357	(2)	2,081	1,420	2,363	1,461	934	909	107	35	13	6	2	1
6 under 8	3,097	-	494	294	978	533	403	335	35	17	5	2	1	-
8 or more	5,655	-	1,082	575	1,563	1,204	549	550	81	25	12	9	4	1
Life years not shown	(2)	-	-	(2)	(2)	-	-	(2)	(2)	-	-	-	-	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	997,987	(2)	27,323	46,067	114,560	118,951	156,085	265,460	99,884	63,074	26,307	56,045	18,194	5,831
4 under 6 life years	348,806	(2)	15,090	20,632	40,677	39,554	47,202	88,172	47,312	26,430	5,325	15,576	1,163	1,509
6 under 8 life years	213,477	(2)	2,827	8,427	20,192	18,266	41,890	77,276	22,005	13,329	4,831	2,934	917	577
8 or more life years	417,251	(2)	8,898	16,592	52,008	56,943	58,561	99,287	30,567	23,315	16,122	37,535	13,642	3,745
Life years not shown	18,453	-	(2)	(2)	1,683	(2)	(2)	725	-	-	29	-	2,472	-
Cost of used property used for investment credit, total	126,327	(2)	8,790	11,520	35,033	23,725	18,030	22,657	3,569	1,444	551	734	199	50
4 under 6 life years	54,509	(2)	5,376	6,046	13,597	7,664	7,762	10,963	1,673	661	228	414	51	49
6 under 8 life years	29,763	-	1,795	1,864	8,346	6,316	4,806	5,502	601	310	136	46	41	-
8 or more life years	41,687	-	1,619	3,478	13,064	9,745	5,462	6,087	1,190	473	187	274	107	1
Life years not shown	(2)	-	-	(2)	(2)	-	-	(2)	(2)	-	-	-	-	-
Total assets	19,457,241	-	257,771	490,388	1,775,487	2,310,628	2,592,959	5,165,204	1,953,828	1,543,971	886,905	1,146,865	1,059,692	273,543
Depreciable assets, end of year	7,559,190	-	145,961	255,818	848,197	975,712	1,141,449	2,047,528	577,313	491,793	259,018	375,216	380,788	60,397
Accumulated depreciation	3,931,579	-	65,101	118,589	428,287	508,290	664,888	1,173,508	303,580	242,915	101,840	161,774	137,218	25,589
Mortgages, notes, and bonds, payable in one year or more	1,979,855	-	26,229	58,812	166,967	200,795	190,046	423,342	213,827	190,626	51,829	226,289	208,402	22,691
Net worth	6,447,990	-	100,710	186,036	676,810	801,890	962,232	1,540,518	483,559	465,922	267,688	380,618	376,580	205,427
Depreciation	791,541	(2)	22,404	34,114	101,963	111,492	126,383	208,589	64,759	43,913	23,041	30,386	18,731	5,426
Interest paid	204,873	(2)	3,592	6,966	22,884	27,236	27,470	47,217	14,257	16,352	7,818	14,665	14,518	1,779
Net income (less deficit)	1,172,469	(2)	23,807	49,713	150,172	153,753	172,279	281,747	106,627	66,102	56,332	62,872	40,974	7,041
Distributions to stockholders except in own stock	152,126	-	2,568	4,933	12,442	15,140	26,916	28,517	7,043	10,263	8,797	11,337	16,529	7,641
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	1,348	(2)	675	213	276	101	(2)	25	(2)	2	-	-	-	-
Number of returns with income tax available for use of credit	792	(2)	341	(2)	(2)	(2)	(2)	(2)	-	1	-	-	-	-
	(Thousand dollars)													
Investment credit carryforward	784	(2)	76	101	64	127	(2)	68	(2)	63	-	-	-	-
Total income tax	1,660	-	119	(2)	(2)	(2)	(2)	317	-	244	-	-	-	-
Income tax available for use of credit[3]	1,649	(2)	119	(2)	(2)	(2)	(2)	(2)	-	243	-	-	-	-
Investment credit	257	-	1	(2)	(2)	(2)	(2)	18	-	60	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

MANUFACTURING

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	185,924	4,294	55,621	27,464	39,352	23,361	15,531	15,639	2,026	1,306	581	317	234	198
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	101,500	911	12,949	13,612	24,626	17,477	13,156	14,244	1,955	1,262	570	310	230	198
Number of returns showing new property, by life years, total	96,845	871	11,134	12,497	23,576	17,068	12,991	14,186	1,953	1,262	569	310	230	198
4 under 6	42,296	381	3,185	4,403	9,158	7,062	6,268	8,171	1,448	1,027	496	292	219	186
6 under 8	14,141	(2)	457	1,163	2,658	2,371	2,152	3,230	605	532	306	214	186	179
8 or more	88,183	810	9,281	10,758	21,008	15,780	12,251	13,808	1,939	1,254	565	309	228	192
Life years not shown	263	3	-	(2)	(2)	(2)	(2)	80	(2)	17	9	7	6	8
Number of returns showing used property, by life years, total	34,777	308	3,996	4,325	7,525	5,655	4,764	5,684	963	705	324	206	167	155
4 under 6	12,775	(2)	1,105	1,349	2,783	2,142	2,283	2,170	393	256	95	56	24	21
6 under 8	4,734	(2)	493	600	1,040	781	606	865	141	89	51	26	16	13
8 or more	24,564	232	2,879	3,169	5,135	3,812	3,034	4,199	736	592	281	191	156	148
Life years not shown	19	(2)	-	(2)	-	-	(2)	(2)	-	2	1	1	1	2
Number of returns with—														
Tentative investment credit	101,500	911	12,949	13,612	24,626	17,477	13,156	14,244	1,955	1,262	570	310	230	198
Investment credit carryforward	25,338	354	4,697	4,246	6,165	3,853	2,486	2,625	353	230	130	73	56	70
Income tax available for use of credit	101,056	1,295	16,239	13,719	24,884	16,338	12,016	12,553	1,723	1,103	512	273	215	186
	(Thousand dollars)													
Cost of new property used for investment credit, total	16,152,733	96,949	36,005	80,575	261,948	352,135	442,414	1,266,459	516,258	734,961	797,549	954,627	1,515,843	9,097,010
4 under 6 life years	1,621,718	8,506	6,956	14,129	45,888	47,193	65,992	166,850	68,783	100,338	94,953	83,160	141,940	777,030
6 under 8 life years	567,166	(2)	1,534	4,673	18,311	29,752	31,187	81,348	29,161	38,792	34,373	23,302	49,549	219,890
8 or more life years	13,724,736	81,626	27,515	61,752	197,163	275,092	344,951	1,014,391	416,168	593,833	660,564	843,475	1,313,429	7,894,777
Life years not shown	239,113	1,523	-	(2)	(2)	(2)	(2)	3,870	(2)	1,998	7,659	4,690	10,925	205,313
Cost of used property used for investment credit, total	337,448	2,899	14,084	25,233	53,610	50,457	50,181	76,935	17,617	16,414	9,660	7,006	6,363	6,989
4 under 6 life years	57,901	(2)	2,463	3,734	9,730	9,304	11,689	12,797	3,653	2,163	846	694	301	259
6 under 8 life years	30,413	(2)	1,044	2,351	6,132	4,260	4,600	7,529	1,727	1,066	734	308	345	151
8 or more life years	248,638	2,387	10,577	19,131	37,748	36,893	33,873	56,548	12,237	13,093	8,044	5,954	5,667	6,486
Life years not shown	496	(2)	-	(2)	-	-	(2)	(2)	-	92	36	50	50	93
Investment qualified for credit	15,161,573	92,156	43,434	92,143	268,430	353,690	428,034	1,192,371	475,374	669,018	729,967	895,070	1,410,764	8,511,122
Tentative investment credit	1,055,048	6,417	1,987	5,497	17,379	24,157	29,742	82,787	33,273	46,774	50,084	62,651	98,621	595,679
Investment credit carryforward	346,505	8,034	1,356	3,219	7,749	9,863	11,804	30,222	10,388	16,879	20,561	18,661	26,161	181,608
Total income tax	18,415,027	105,339	12,828	32,038	140,704	236,906	410,962	1,584,090	754,663	1,037,949	1,062,244	1,130,751	1,864,053	10,042,500
Tax from recomputing prior year investment credit	27,692	1,794	243	273	491	658	943	2,575	824	2,724	1,777	1,351	2,986	11,053
Income tax available for use of credit[3]	16,462,379	99,919	12,560	31,762	140,192	236,211	409,732	1,573,830	745,573	1,017,171	1,019,113	1,053,442	1,697,438	8,425,436
Investment credit	945,845	5,309	1,002	3,955	14,469	19,947	25,584	71,304	29,380	41,325	45,929	54,515	87,912	545,214
Unused investment credit	456,388	9,149	2,341	4,761	10,670	14,073	15,962	41,720	14,287	22,328	24,716	26,797	36,870	232,714

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

MANUFACTURING—Continued

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	107,664	936	14,621	14,617	26,255	18,470	13,718	14,513	1,959	1,267	570	310	230	198
Number of returns showing new property, by life years, total	102,606	895	12,633	13,450	25,078	18,036	13,530	14,454	1,956	1,267	569	310	230	198
4 under 6	44,159	381	3,593	4,683	9,580	7,336	6,576	8,337	1,450	1,030	496	292	219	186
6 under 8	15,081	(2)	630	1,214	2,888	2,602	2,307	3,328	606	533	306	214	186	179
8 or more	92,636	835	10,286	11,538	22,261	16,472	12,688	14,061	1,942	1,259	565	309	228	192
Life years not shown	861	3	168	(2)	(2)	209	104	90	(2)	17	9	7	6	8
Number of returns showing used property, by life years, total	36,792	308	4,410	4,630	8,197	5,957	4,942	5,825	964	707	324	206	167	155
4 under 6	13,587	(2)	1,294	1,450	3,012	2,295	2,334	2,256	394	258	95	56	24	21
6 under 8	4,992	(2)	585	625	1,065	807	657	904	141	89	51	26	16	13
8 or more	25,858	232	3,104	3,347	5,577	4,012	3,161	4,319	736	594	281	191	156	148
Life years not shown	20	(2)	-	(2)	-	-	(2)	(2)	-	2	1	1	1	2
	(Thousand dollars)													
Cost of new property used for investment credit, total	16,268,569	96,998	42,331	88,226	282,747	365,077	480,862	1,286,711	516,479	744,109	797,549	954,627	1,515,843	9,097,010
4 under 6 life years	1,635,990	8,506	8,372	14,819	48,398	49,210	68,803	171,391	68,799	100,609	94,953	83,160	141,940	777,030
6 under 8 life years	582,890	(2)	1,978	4,763	21,835	31,026	39,373	83,409	29,199	38,899	34,373	23,302	49,549	219,890
8 or more life years	13,803,191	81,675	31,145	67,172	210,029	282,930	371,330	1,027,727	416,335	602,603	660,564	843,475	1,313,429	7,894,777
Life years not shown	246,498	1,523	836	(2)	(2)	1,911	1,356	4,184	(2)	1,998	7,659	4,690	10,925	205,313
Cost of used property used for investment credit, total	352,191	2,899	17,582	26,963	56,488	52,664	52,763	78,673	17,617	16,524	9,660	7,006	6,363	6,989
4 under 6 life years	62,066	(2)	3,679	4,030	10,154	10,496	12,070	13,441	3,653	2,175	846	694	301	259
6 under 8 life years	31,649	(2)	1,391	2,409	6,283	4,462	4,899	7,708	1,727	1,066	734	308	345	151
8 or more life years	257,968	2,387	12,512	20,507	40,051	37,706	35,775	57,451	12,237	13,191	8,044	5,954	5,667	6,486
Life years not shown	508	(2)	-	(2)	-	-	(2)	(2)	-	92	36	50	50	93
Total assets	360,328,724	-	400,741	1,056,400	4,350,269	6,581,645	9,584,309	29,965,013	13,601,853	19,569,575	19,876,893	22,035,102	35,849,394	197,457,530
Depreciable assets, end of year	227,907,402	-	285,259	696,940	2,652,142	3,744,681	5,279,599	15,137,188	6,833,912	9,928,414	10,688,882	13,125,330	21,376,717	138,158,338
Accumulated depreciation	118,114,568	-	140,287	347,300	1,382,381	1,935,279	2,775,437	7,752,662	3,384,715	4,820,183	5,220,832	6,226,120	10,408,748	73,720,624
Mortgages, notes, and bonds, payable in one year or more	49,321,889	-	50,453	119,907	454,493	658,025	1,019,381	2,852,723	1,404,394	2,516,902	2,418,799	3,468,757	5,573,103	28,784,952
Net worth	216,960,413	-	145,506	438,395	2,142,786	3,327,868	4,838,775	16,573,691	8,143,101	11,763,274	12,210,404	13,311,208	21,534,178	122,531,227
Depreciation	14,707,988	90,741	30,902	68,443	237,810	312,456	422,178	1,104,975	481,562	673,923	704,764	855,995	1,387,443	8,336,796
Interest paid	3,408,613	23,143	4,679	15,715	53,594	83,210	122,843	340,220	140,718	219,460	190,349	235,441	365,533	1,613,708
Net income (less deficit)	39,896,300	178,429	13,272	77,591	411,115	586,192	948,465	3,340,501	1,544,230	2,199,824	2,279,009	2,368,264	3,907,365	22,042,043
Distributions to stockholders except in own stock	11,896,804	61,338	2,841	7,335	44,777	66,161	103,010	374,986	217,888	406,708	507,780	618,384	1,188,482	8,297,114
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	2,668	122	1,078	450	638	210	83	74	(2)	2	2	1	1	-
Number of returns with income tax available for use of credit	1,489	(2)	517	322	348	158	(2)	(2)	(2)	2	2	1	1	-
	(Thousand dollars)													
Investment credit carryforward	3,494	321	171	346	652	451	178	439	(2)	97	55	38	528	-
Total income tax	62,249	(2)	241	412	1,646	2,267	(2)	3,479	(2)	464	4,794	4,580	37,453	-
Income tax available for use of credit[3]	56,951	(2)	241	412	1,646	2,254	(2)	(2)	(2)	464	3,820	3,955	33,787	-
Investment credit	1,770	(2)	-	102	373	176	(2)	186	(2)	47	55	38	528	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	59,676	1,904	27,261	9,173	10,963	4,448	2,468	2,383	378	286	110	82	91	129
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	23,374	177	5,220	3,737	6,091	3,213	1,950	2,015	321	254	103	76	90	127
Number of returns showing new property, by life years, total	21,731	177	4,455	3,341	5,796	3,136	1,873	1,984	321	253	102	76	90	127
4 under 6	10,658	(2)	1,746	1,491	2,705	1,569	1,135	1,237	204	184	77	57	67	113
6 under 8	5,722	(2)	690	816	1,575	820	630	679	135	117	40	46	54	102
8 or more	16,789	(2)	2,832	2,349	4,451	2,630	1,617	1,827	306	250	100	76	89	126
Life years not shown	137	-	(2)	(2)	(2)	(2)	-	18	(2)	8	1	3	2	4
Number of returns showing used property, by life years, total	7,548	(2)	1,665	1,374	1,591	1,232	693	628	96	100	29	33	29	72
4 under 6	4,252	(2)	805	1,038	889	639	481	288	48	35	11	7	4	6
6 under 8	1,754	-	312	296	447	308	193	142	19	17	4	7	5	4
8 or more	3,445	(2)	772	411	747	564	303	380	50	72	25	26	24	66
Life years not shown	(2)	-	-	-	-	-	-	(2)	-	-	-	(2)	-	-
Number of returns with—														
Tentative investment credit	23,374	177	5,220	3,737	6,091	3,213	1,950	2,015	321	254	103	76	90	127
Investment credit carryforward	8,044	(2)	2,153	1,472	1,889	1,061	557	542	99	75	29	31	27	45
Income tax available for use of credit	28,846	541	9,533	4,711	6,582	3,039	1,758	1,818	291	229	86	60	82	116
	(Thousand dollars)													
Cost of new property used for investment credit, total	13,761,426	10,772	23,702	41,248	134,782	113,923	170,162	428,869	205,950	321,624	332,170	431,613	974,899	10,571,712
4 under 6 life years	570,758	(2)	8,242	14,144	36,669	30,287	38,063	68,308	37,915	38,020	27,089	22,668	17,698	230,520
6 under 8 life years	587,205	(2)	5,674	10,789	32,219	23,554	29,334	87,504	43,291	55,504	22,840	20,898	43,082	212,375
8 or more life years	12,320,033	(2)	9,786	16,265	65,567	59,328	102,765	270,920	121,926	221,925	281,783	387,024	906,633	9,866,615
Life years not shown	283,430	-	(2)	(2)	(2)	(2)	-	2,137	(2)	6,175	458	1,023	7,486	262,202
Cost of used property used for investment credit, total	92,891	(2)	9,139	11,491	18,708	19,662	8,654	13,630	2,265	3,117	873	978	1,024	3,211
4 under 6 life years	30,973	(2)	4,026	5,851	6,269	5,685	2,622	4,512	762	720	171	63	18	269
6 under 8 life years	19,403	-	1,866	3,048	5,318	3,921	1,574	2,460	423	383	50	70	185	105
8 or more life years	42,459	(2)	3,247	2,592	7,121	10,056	4,458	6,652	1,080	2,014	652	795	821	2,837
Life years not shown	(2)	-	-	-	-	-	-	(2)	-	-	-	(2)	-	-
Investment qualified for credit	13,246,443	10,091	21,966	34,481	112,176	99,684	140,735	364,057	167,922	279,021	307,241	406,868	952,221	10,349,980
Tentative investment credit	603,937	488	1,005	2,126	7,292	6,475	8,867	21,165	10,040	15,533	17,065	19,039	46,490	448,352
Investment credit carryforward	304,000	(2)	747	1,243	4,191	4,949	3,240	10,491	6,100	9,096	7,759	18,261	25,731	210,935
Total income tax	4,950,832	12,808	6,644	10,443	31,180	35,080	45,029	145,313	88,504	128,728	105,172	143,620	366,811	3,831,500
Tax from recomputing prior year investment credit	11,243	145	63	96	476	118	331	607	164	354	140	184	784	7,781
Income tax available for use of credit[3]	4,908,385	12,663	6,581	10,347	30,704	34,962	44,692	143,236	87,359	126,779	104,608	143,087	364,555	3,798,812
Investment credit	469,236	491	629	1,584	4,911	5,060	6,295	15,887	8,232	12,316	9,631	12,834	35,101	356,265
Unused investment credit	438,756	(2)	1,123	1,837	6,572	6,364	5,812	15,772	7,908	12,313	15,193	24,466	37,120	303,022

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES--Continued

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	25,067	177	5,699	4,094	6,699	3,366	2,021	2,040	321	254	103	76	90	127
Number of returns showing new property, by life years, total	23,321	177	4,882	3,672	6,380	3,288	1,944	2,009	321	253	102	76	90	127
4 under 6	11,324	(2)	1,940	1,567	3,007	1,620	1,160	1,255	204	184	77	57	67	113
6 under 8	6,010	(2)	741	943	1,651	846	630	687	135	117	40	46	54	102
8 or more	17,897	(2)	3,134	2,553	4,883	2,732	1,663	1,849	306	250	100	76	89	126
Life years not shown	293	-	(2)	(2)	(2)	(2)	-	19	4	8	1	3	2	4
Number of returns showing used property, by life years, total	8,190	(2)	1,844	1,577	1,841	1,232	693	638	96	100	29	33	29	72
4 under 6	4,611	(2)	882	1,166	1,037	639	481	294	48	35	11	7	4	6
6 under 8	1,757	-	312	296	447	308	193	145	19	17	4	7	5	4
8 or more	3,729	(2)	899	462	849	564	303	384	50	72	25	26	24	66
Life years not shown	29	-	-	(2)	-	-	-	(2)	-	-	-	1	-	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	13,790,955	10,772	27,272	47,167	140,407	122,035	172,146	433,188	205,950	321,624	332,170	431,613	974,899	10,571,712
4 under 6 life years	583,333	(2)	10,335	16,297	39,581	33,255	39,444	69,376	37,915	38,020	27,089	22,668	17,698	230,520
6 under 8 life years	592,643	(2)	6,001	12,995	32,919	24,677	29,334	88,586	43,291	55,504	22,840	20,898	43,082	212,375
8 or more life years	12,329,719	(2)	10,730	16,771	67,353	63,278	103,368	272,817	121,926	221,925	281,783	387,024	906,633	9,866,615
Life years not shown	285,260	-	(2)	(2)	(2)	(2)	-	2,409	2,818	6,175	458	1,023	7,486	262,202
Cost of used property used for investment credit, total	98,778	(2)	9,586	14,260	21,000	19,662	8,654	14,009	2,265	3,117	873	978	1,024	3,211
4 under 6 life years	32,753	(2)	4,169	6,357	7,270	5,685	2,622	4,642	762	720	171	63	18	269
6 under 8 life years	19,548	-	1,866	3,048	5,318	3,921	1,574	2,605	423	383	50	70	185	105
8 or more life years	45,686	(2)	3,551	4,120	8,412	10,056	4,458	6,756	1,080	2,014	652	795	821	2,837
Life years not shown	791	-	-	(2)	-	-	-	(2)	-	-	-	50	-	-
Total assets	181,477,504	-	142,540	291,778	1,079,645	1,194,530	1,393,242	4,265,078	2,237,446	3,949,885	3,790,952	5,521,203	14,696,280	142,914,925
Depreciable assets, end of year	196,366,983	-	145,364	310,645	1,076,626	1,144,911	1,436,892	4,036,349	2,113,296	3,970,001	3,691,363	5,425,162	15,933,370	157,083,004
Accumulated depreciation	51,263,760	-	67,354	158,184	505,563	532,498	652,901	1,652,624	862,929	1,459,087	1,116,770	1,568,964	4,426,961	38,259,925
Mortgages, notes, and bonds, payable in one year or more	67,168,874	-	25,532	50,906	253,451	269,393	373,693	1,210,435	595,469	1,359,116	1,539,149	2,235,979	5,690,416	53,565,335
Net worth	88,435,256	-	56,399	126,394	456,567	505,899	556,456	1,728,867	1,062,507	1,617,685	1,474,752	2,256,278	6,714,358	71,879,094
Depreciation	8,265,695	12,017	18,156	34,772	105,797	101,739	127,117	283,521	142,724	242,049	173,107	254,214	663,936	6,106,546
Interest paid	3,009,820	3,883	2,110	4,350	21,062	23,027	25,354	73,128	37,726	80,122	73,543	107,804	255,900	2,301,811
Net income (less deficit)	10,614,619	20,223	12,116	25,848	89,830	80,080	102,807	297,359	191,000	264,903	224,379	312,481	779,111	8,214,482
Distributions to stockholders except in own stock	4,512,147	3,765	3,748	5,529	11,503	16,685	13,032	48,728	25,872	69,240	91,402	119,776	365,273	3,737,594
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	1,322	2	640	338	(2)	(2)	(2)	26	(2)	5	2	1	-	-
Number of returns with income tax available for use of credit	883	2	375	262	(2)	(2)	(2)	(2)	(2)	3	2	1	-	-
	(Thousand dollars)													
Investment credit carryforward	4,786	11	354	316	(2)	(2)	(2)	700	(2)	140	55	2,002	-	-
Total income tax	8,741	226	383	367	(2)	(2)	(2)	(2)	(2)	1,487	2,009	146	-	-
Income tax available for use of credit[3]	8,624	226	383	367	(2)	(2)	(2)	(2)	(2)	1,482	2,005	146	-	-
Investment credit	1,352	11	222	88	(2)	(2)	(2)	(2)	(2)	85	51	55	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

TOTAL WHOLESALE AND RETAIL TRADE

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	440,304	11,389	171,329	84,055	95,156	43,896	20,169	12,498	1,072	454	158	61	42	25
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	165,032	751	31,513	31,617	46,349	27,590	15,190	10,353	966	430	149	59	40	25
Number of returns showing new property, by life years, total	156,831	687	28,426	29,457	44,496	26,940	14,908	10,250	965	429	149	59	40	25
4 under 6	65,553	227	9,026	10,473	18,114	12,826	7,851	5,854	629	331	117	49	31	25
6 under 8	19,049	47	2,062	2,886	5,170	3,819	2,343	2,145	275	159	70	27	25	21
8 or more	129,680	624	22,426	22,867	36,737	22,798	13,179	9,428	930	420	148	58	40	25
Life years not shown	200	-	(2)	-	(2)	(2)	(2)	(2)	(2)	4	3	1	2	-
Number of returns showing used property, by life years, total	36,320	122	7,357	6,276	9,620	5,881	3,688	2,791	302	167	57	29	19	11
4 under 6	16,710	48	2,835	2,784	4,535	2,936	1,865	1,441	147	80	20	12	6	1
6 under 8	4,506	(2)	703	658	1,152	833	492	507	51	32	11	6	5	1
8 or more	21,420	(2)	4,657	3,759	5,466	3,345	2,160	1,587	210	121	44	24	15	10
Life years not shown	(2)	-	(2)	-	(2)	(2)	-	(2)	-	(2)	-	-	(2)	-
Number of returns with—														
Tentative investment credit	165,032	751	31,513	31,617	46,349	27,590	15,190	10,353	966	430	149	59	40	25
Investment credit carryforward	36,043	304	10,495	8,108	8,910	4,485	2,022	1,410	178	63	35	17	11	5
Income tax available for use of credit	221,106	2,412	56,151	44,421	59,521	31,329	15,644	10,127	878	385	132	51	35	20
	(Thousand dollars)													
Cost of new property used for investment credit, total	2,528,050	21,268	81,401	129,225	303,331	285,283	241,957	376,558	124,618	127,953	136,565	115,645	155,313	428,933
4 under 6 life years	502,087	3,164	19,816	31,716	78,059	73,042	67,080	90,924	26,904	23,769	20,006	12,960	10,616	44,031
6 under 8 life years	201,728	879	5,100	9,616	31,043	26,256	26,240	44,110	10,184	6,235	10,538	4,886	3,654	22,987
8 or more life years	1,818,648	17,225	56,445	87,893	193,811	184,225	148,605	241,064	87,317	97,771	105,990	97,717	138,670	361,915
Life years not shown	5,587	-	(2)	-	(2)	(2)	(2)	(2)	(2)	178	31	82	2,373	-
Cost of used property used for investment credit, total	181,764	1,220	23,053	29,912	42,223	28,312	23,521	22,294	4,653	3,026	1,664	714	698	474
4 under 6 life years	51,626	428	4,973	7,637	13,362	7,667	7,678	7,477	1,123	764	311	141	48	17
6 under 8 life years	24,220	(2)	1,775	5,019	4,957	3,809	3,950	3,464	353	267	216	78	78	50
8 or more life years	105,656	(2)	16,305	17,256	23,843	16,736	11,893	11,308	3,177	1,989	1,137	495	522	407
Life years not shown	(2)	-	(2)	-	(2)	(2)	-	(2)	-	(2)	-	-	(2)	-
Investment qualified for credit	2,259,404	19,688	85,847	128,026	273,039	249,068	203,731	315,740	106,758	112,387	119,193	105,992	147,680	392,255
Tentative investment credit	145,417	1,338	3,796	6,938	15,430	15,188	12,965	21,072	7,426	7,760	8,295	7,416	10,335	27,458
Investment credit carryforward	47,946	803	2,543	5,577	8,181	5,273	4,528	6,669	3,441	1,682	2,334	1,460	2,880	2,575
Total income tax	3,192,964	24,483	38,470	91,025	251,997	281,635	321,161	662,111	232,565	211,751	159,242	157,034	189,334	572,156
Tax from recomputing prior year investment credit	5,145	296	154	162	422	310	369	632	303	302	221	103	1,322	549
Income tax available for use of credit[3]	3,132,204	24,152	37,846	90,863	251,472	280,668	320,187	657,660	227,567	207,684	156,905	156,393	185,190	535,617
Investment credit	119,241	661	1,835	4,125	11,140	12,028	10,820	17,794	5,806	6,949	6,315	7,249	9,640	24,879
Unused investment credit	74,170	1,480	4,504	8,390	12,510	8,433	6,673	9,956	5,061	2,493	4,314	1,627	3,575	5,154

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

TOTAL WHOLESALE AND RETAIL TRADE--Continued

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	180,356	751	35,681	34,944	51,366	29,588	15,710	10,645	967	431	149	59	40	25
Number of returns showing new property, by life years, total	171,343	687	32,214	32,722	49,217	28,866	15,428	10,540	966	430	149	59	40	25
4 under 6	70,203	227	10,097	11,409	19,693	13,554	8,050	5,990	629	332	117	49	31	25
6 under 8	20,766	47	2,405	3,212	5,801	4,123	2,389	2,211	275	160	70	27	25	21
8 or more	139,323	624	24,626	25,220	39,944	24,061	13,594	9,632	930	421	148	58	40	25
Life years not shown	2,800	-	835	575	726	469	95	86	4	4	3	1	2	-
Number of returns showing used property, by life years, total	39,328	122	8,220	6,938	10,534	6,258	3,813	2,857	302	168	57	29	19	11
4 under 6	18,008	48	3,131	3,065	4,861	3,232	1,938	1,466	147	81	20	12	6	1
6 under 8	4,910	(2)	850	756	1,279	858	493	513	51	32	11	6	5	1
8 or more	23,093	(2)	5,132	4,120	5,999	3,527	2,233	1,635	210	122	44	24	15	10
Life years not shown	146	-	(2)	-	(2)	(2)	-	(2)	-	1	-	-	1	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	2,609,360	21,268	91,308	142,003	328,418	306,714	248,296	382,269	124,656	127,972	136,565	115,645	155,313	428,933
4 under 6 life years	520,038	3,164	22,269	33,996	84,406	77,120	68,330	92,465	26,904	23,771	20,006	12,960	10,616	44,031
6 under 8 life years	211,070	879	5,572	10,945	35,076	28,899	26,422	44,792	10,184	6,236	10,538	4,886	3,654	22,987
8 or more life years	1,858,687	17,225	62,211	93,940	205,527	194,592	152,725	243,071	87,317	97,787	105,990	97,717	138,670	361,915
Life years not shown	19,565	-	1,256	3,122	3,409	6,103	819	1,941	251	178	31	82	2,373	-
Cost of used property used for investment credit, total	195,479	1,220	24,211	32,825	48,441	30,782	24,118	22,622	4,653	3,057	1,664	714	698	474
4 under 6 life years	54,590	428	5,220	7,990	14,601	8,385	7,953	7,608	1,123	765	311	141	48	17
6 under 8 life years	24,955	(2)	1,898	5,195	5,361	3,824	3,951	3,480	353	267	216	78	78	50
8 or more life years	115,168	(2)	17,034	19,640	27,974	18,473	12,214	11,488	3,177	2,019	1,137	495	522	407
Life years not shown	766	-	(2)	-	(2)	(2)	-	(2)	-	6	-	-	50	-
Total assets	99,636,579	-	976,602	2,557,057	8,338,566	10,351,639	10,874,415	20,207,200	6,597,308	6,645,879	5,050,863	4,020,024	6,092,902	17,924,124
Depreciable assets, end of year	29,389,839	-	529,876	1,126,719	3,047,588	3,196,772	3,067,090	4,972,402	1,490,932	1,704,897	1,616,713	1,377,886	2,091,478	5,167,486
Accumulated depreciation	13,425,931	-	239,708	523,668	1,430,900	1,517,913	1,469,421	2,371,596	690,012	813,504	742,100	598,129	952,661	2,076,319
Mortgages, notes, and bonds, payable in one year or more	11,017,048	-	115,940	273,372	823,329	977,606	975,201	1,731,999	668,053	852,650	801,810	499,612	803,391	2,494,085
Net worth	45,055,764	-	348,836	1,086,003	3,846,349	4,825,586	4,774,482	9,039,567	2,992,672	2,911,971	2,370,918	2,022,981	3,119,428	7,716,971
Depreciation	2,411,972	11,887	59,248	115,119	295,914	275,499	254,215	398,854	110,100	122,573	120,123	98,874	160,025	389,541
Interest paid	1,345,465	14,992	13,305	32,027	104,630	136,633	149,416	266,783	91,248	91,221	62,405	38,754	80,143	263,908
Net income (less deficit)	6,639,391	33,298	46,988	191,246	618,418	703,504	741,703	1,369,397	489,659	433,001	337,482	332,780	415,762	926,153
Distributions to stockholders except in own stock	1,298,298	11,245	11,300	44,033	72,870	65,939	69,882	146,608	65,989	74,634	64,965	82,775	124,650	463,408
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	7,372	152	3,304	1,785	1,327	515	203	78	4	1	2	1	-	-
Number of returns with income tax available for use of credit	4,586	125	1,855	1,118	905	426	108	45	1	1	1	1	-	-
	(Thousand dollars)													
Investment credit carryforward	5,294	81	617	1,964	1,091	472	439	279	43	2	142	164	-	-
Total income tax	17,318	494	822	2,091	3,204	3,289	2,064	2,803	2	229	263	2,057	-	-
Income tax available for use of credit[3]	17,287	494	822	2,091	3,204	3,276	2,064	2,803	2	229	263	2,039	-	-
Investment credit	1,683	55	150	329	490	167	156	102	2	2	66	164	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

WHOLESALE TRADE

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	146,555	3,433	46,687	24,118	34,045	19,661	10,239	7,240	722	271	84	27	20	8
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	58,500	322	7,495	8,568	15,848	12,125	7,276	5,840	637	259	78	26	18	8
Number of returns showing new property, by life years, total	55,822	322	6,830	7,839	15,116	11,775	7,145	5,770	636	259	78	26	18	8
4 under 6	26,334	123	2,731	3,235	6,673	5,836	3,742	3,280	413	197	58	21	17	8
6 under 8	7,145	28	417	804	2,038	1,407	943	1,191	175	86	34	6	10	6
8 or more	45,519	304	4,878	5,778	12,233	9,797	6,239	5,297	612	253	77	25	18	8
Life years not shown	92	-	-	-	(2)	(2)	(2)	(2)	(2)	3	2	-	1	-
Number of returns showing used property, by life years, total	14,747	28	1,894	2,203	3,935	2,866	1,840	1,630	186	104	33	13	10	5
4 under 6	7,239	(2)	1,013	1,040	1,874	1,421	890	826	98	49	13	6	3	-
6 under 8	1,927	(2)	(2)	218	492	421	234	296	31	19	8	3	3	-
8 or more	8,325	(2)	948	1,223	2,305	1,555	1,085	947	131	73	26	11	8	5
Life years not shown	(2)	-	-	-	-	-	-	(2)	-	-	-	-	-	-
Number of returns with—														
Tentative investment credit	58,500	322	7,495	8,568	15,848	12,125	7,276	5,840	637	259	78	26	18	8
Investment credit carryforward	10,377	(2)	2,153	1,981	2,781	1,655	828	724	105	32	14	5	3	2
Income tax available for use of credit	83,207	985	16,640	13,645	22,356	14,633	8,089	5,916	592	238	72	20	16	5
	(Thousand dollars)													
Cost of new property used for investment credit, total	817,335	14,357	14,980	25,067	98,404	111,146	109,000	179,341	71,987	46,618	41,431	13,177	40,296	51,531
4 under 6 life years	238,520	1,214	7,394	10,252	32,850	35,230	34,078	56,950	21,212	11,965	12,617	3,239	6,104	5,415
6 under 8 life years	72,132	814	1,034	3,041	12,360	9,427	7,603	23,591	4,929	3,163	3,223	219	976	1,752
8 or more life years	505,312	12,329	6,552	11,774	53,119	65,736	67,305	98,478	45,819	31,446	25,571	9,719	33,100	44,364
Life years not shown	1,371	-	-	-	(2)	(2)	(2)	(2)	(2)	44	20	-	116	-
Cost of used property used for investment credit, total	73,755	198	4,154	10,347	15,687	12,032	11,815	13,206	2,755	1,871	839	234	367	250
4 under 6 life years	24,240	(2)	1,842	3,559	5,286	3,794	3,918	4,346	782	470	165	12	41	-
6 under 8 life years	11,146	(2)	(2)	2,640	1,972	1,246	2,022	1,961	218	201	188	56	76	-
8 or more life years	38,364	(2)	1,810	4,148	8,429	6,992	5,875	6,894	1,755	1,200	486	166	250	250
Life years not shown	(2)	-	-	-	-	-	-	(2)	-	-	-	-	-	-
Investment qualified for credit	685,087	13,401	12,540	24,446	84,086	93,039	91,311	142,676	58,125	39,075	31,394	11,170	36,241	47,583
Tentative investment credit	43,439	941	383	1,227	4,732	5,535	5,712	9,430	4,029	2,660	2,145	778	2,535	3,332
Investment credit carryforward	12,221	(2)	221	364	1,515	1,256	1,513	2,371	1,783	484	599	399	536	832
Total income tax	1,436,309	16,044	15,250	31,868	103,279	140,084	179,591	394,918	162,626	122,670	83,501	64,222	67,347	54,909
Tax from recomputing prior year investment credit	2,978	134	52	50	117	109	291	439	229	180	154	13	1,190	20
Income tax available for use of credit[3]	1,413,104	15,875	14,728	31,818	103,147	139,334	178,720	390,871	158,598	120,823	81,290	63,937	63,737	50,226
Investment credit	33,614	333	194	836	3,688	4,166	4,873	7,906	2,846	2,385	1,845	482	1,580	2,480
Unused investment credit	22,052	(2)	410	755	2,559	2,625	2,352	3,901	2,966	759	899	695	1,491	1,684

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

WHOLESALE TRADE—Continued

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	62,640	322	8,430	9,232	17,334	12,756	7,574	5,965	638	259	78	26	18	8
Number of returns showing new property, by life years, total	59,747	322	7,649	8,503	16,525	12,385	7,443	5,894	637	259	78	26	18	8
4 under 6	28,095	123	3,099	3,476	7,350	6,095	3,869	3,369	413	197	58	21	17	8
6 under 8	7,713	28	514	902	2,242	1,534	969	1,207	175	86	34	6	10	6
8 or more	47,964	304	5,202	6,172	13,220	10,206	6,458	5,409	612	253	77	25	18	8
Life years not shown	731	-	(2)	(2)	(2)	(2)	66	(2)	3	3	2	-	1	-
Number of returns showing used property, by life years, total	15,681	28	2,113	2,371	4,306	2,914	1,939	1,659	186	104	33	13	10	5
4 under 6	7,628	(2)	1,090	1,086	2,001	1,467	963	846	98	49	13	6	3	-
6 under 8	2,053	(2)	210	289	517	421	235	300	31	19	8	3	3	-
8 or more	8,755	(2)	1,044	1,300	2,499	1,557	1,132	961	131	73	26	11	8	5
Life years not shown	(2)	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	844,587	14,357	16,857	27,842	105,942	118,447	114,404	181,660	72,025	46,618	41,431	13,177	40,296	51,531
4 under 6 life years	247,803	1,214	8,528	10,972	35,878	37,306	35,215	58,138	21,212	11,965	12,617	3,239	6,104	5,415
6 under 8 life years	75,138	814	1,217	3,550	12,937	10,792	7,701	23,865	4,929	3,163	3,223	219	976	1,752
8 or more life years	517,278	12,329	6,804	13,178	56,190	68,721	70,768	99,269	45,819	31,446	25,571	9,719	33,100	44,364
Life years not shown	4,368	-	(2)	(2)	(2)	(2)	720	(2)	65	44	20	-	116	-
Cost of used property used for investment credit, total	76,524	198	4,378	10,470	17,493	12,176	12,100	13,393	2,755	1,871	839	234	367	250
4 under 6 life years	24,886	(2)	1,905	3,569	5,346	3,929	4,193	4,449	782	470	165	12	41	-
6 under 8 life years	11,294	(2)	509	2,709	2,036	1,246	2,023	1,968	218	201	188	56	76	-
8 or more life years	39,865	(2)	1,935	4,192	9,667	7,001	5,884	6,970	1,755	1,200	486	166	250	250
Life years not shown	(2)	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	-
Total assets	43,924,404	-	230,363	688,281	2,921,817	4,540,819	5,296,118	11,671,545	4,353,945	3,985,986	2,582,318	1,723,832	2,596,655	3,332,725
Depreciable assets, end of year	9,441,582	-	95,740	232,250	945,543	1,218,440	1,315,006	2,337,318	754,371	671,226	530,307	316,854	510,805	513,722
Accumulated depreciation	4,412,423	-	44,271	110,621	460,137	593,801	658,481	1,117,899	336,956	301,886	248,158	120,268	221,649	198,296
Mortgages, notes, and bonds, payable in one year or more	4,090,193	-	23,251	49,769	237,883	338,306	424,089	852,062	399,628	454,010	322,646	123,544	284,817	580,188
Net worth	19,197,660	-	81,950	282,110	1,343,634	2,145,406	2,354,536	5,065,939	1,894,563	1,569,960	1,110,667	892,790	1,152,815	1,303,290
Depreciation	767,341	4,734	13,202	28,511	98,508	110,316	110,489	184,071	54,262	43,682	38,691	18,225	36,073	26,577
Interest paid	574,765	3,040	3,248	7,492	33,763	54,849	67,596	150,182	59,379	58,780	30,552	14,119	42,391	49,374
Net income (less deficit)	2,951,784	19,727	10,562	61,725	223,482	335,198	391,998	779,441	333,727	257,606	171,473	134,583	132,227	100,035
Distributions to stockholders except in own stock	396,196	4,145	2,494	22,203	22,413	30,069	33,404	81,849	43,524	40,158	30,663	34,116	38,104	13,054
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	1,767	(2)	665	292	429	191	(2)	38	(2)	-	-	-	-	-
Number of returns with income tax available for use of credit	1,078	(2)	345	(2)	300	(2)	(2)	21	(2)	-	-	-	-	-
	(Thousand dollars)													
Investment credit carryforward	483	(2)	25	50	205	78	(2)	27	(2)	-	-	-	-	-
Total income tax	6,123	(2)	252	(2)	1,437	(2)	(2)	1,834	(2)	-	-	-	-	-
Income tax available for use of credit[3]	6,123	(2)	252	(2)	1,437	(2)	(2)	1,834	(2)	-	-	-	-	-
Investment credit	232	(2)	-	-	152	(2)	-	12	(2)	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

RETAIL TRADE

Item	Total	Size of total assets												
		Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	287,591	7,607	121,602	59,208	59,951	23,742	9,693	5,122	344	179	71	34	21	17
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	105,097	401	23,734	22,895	30,044	15,215	7,763	4,416	323	167	68	33	21	17
Number of returns showing new property, by life years, total	99,703	350	21,352	21,489	28,961	14,915	7,625	4,383	323	166	68	33	21	17
4 under 6	38,554	91	6,269	7,161	11,209	6,840	4,019	2,504	215	131	56	28	14	17
6 under 8	11,741	[2]	1,645	2,082	3,119	2,324	1,375	922	100	71	33	21	15	15
8 or more	83,115	318	17,330	17,011	24,149	12,824	6,828	4,041	312	163	68	33	21	17
Life years not shown	108	-	[2]	-	[2]	[2]	2	[2]	1	1	1	1	1	-
Number of returns showing used property, by life years, total	21,034	[2]	5,373	4,022	5,512	2,914	1,771	1,136	113	60	22	16	8	6
4 under 6	9,107	[2]	1,745	1,719	2,561	1,427	935	599	47	30	6	6	2	1
6 under 8	2,543	[2]	518	441	647	411	245	202	20	13	3	3	1	1
8 or more	12,871	[2]	3,696	2,510	3,076	1,764	1,024	626	76	45	16	13	6	5
Life years not shown	[2]	-	[2]	-	[2]	[2]	-	[2]	-	[2]	-	-	[2]	-
Number of returns with—														
Tentative investment credit	105,097	401	23,734	22,895	30,044	15,215	7,763	4,416	323	167	68	33	21	17
Investment credit carryforward	25,211	197	8,212	6,026	6,003	2,780	1,169	680	70	31	20	12	8	3
Income tax available for use of credit	135,830	1,414	38,871	30,503	36,595	16,408	7,369	4,122	282	144	57	31	19	15
	(Thousand dollars)													
Cost of new property used for investment credit, total	1,688,963	6,883	66,082	103,569	202,117	171,879	128,328	192,750	52,212	78,776	93,211	102,468	113,286	377,402
4 under 6 life years	256,268	1,924	12,418	21,003	43,031	37,011	32,052	32,597	5,691	10,989	6,703	9,721	4,512	38,616
6 under 8 life years	127,116	[2]	4,066	6,575	18,670	15,799	18,273	19,635	5,255	2,993	7,205	4,667	2,678	21,235
8 or more life years	1,301,363	4,894	49,558	75,991	140,073	118,062	77,985	140,380	41,080	64,660	79,292	87,998	103,839	317,551
Life years not shown	4,216	-	[2]	-	[2]	[2]	18	[2]	186	134	11	82	2,257	-
Cost of used property used for investment credit, total	106,469	[2]	18,819	19,489	26,098	16,117	11,485	8,920	1,891	1,053	765	480	301	224
4 under 6 life years	26,584	[2]	3,077	4,002	7,975	3,710	3,678	3,028	341	280	133	129	6	17
6 under 8 life years	13,017	[2]	1,273	2,379	2,985	2,563	1,928	1,447	135	66	28	22	1	50
8 or more life years	66,611	[2]	14,469	13,108	15,077	9,744	5,879	4,405	1,415	701	604	329	244	157
Life years not shown	[2]	-	[2]	-	[2]	[2]	-	[2]	-	[2]	-	-	[2]	-
Investment qualified for credit	1,557,893	6,207	72,944	103,273	187,224	154,586	108,330	169,719	48,208	71,229	87,000	94,822	109,679	344,672
Tentative investment credit	101,003	397	3,413	5,711	10,598	9,587	7,019	11,422	3,367	4,954	6,094	6,638	7,677	24,126
Investment credit carryforward	35,277	455	2,322	5,188	6,627	3,992	2,953	4,248	1,452	1,198	1,694	1,061	2,344	1,743
Total income tax	1,738,015	8,439	22,742	58,850	146,402	138,269	139,985	261,519	69,154	88,110	72,911	92,812	121,575	517,247
Tax from recomputing prior year investment credit	2,145	162	102	112	305	201	78	185	74	121	64	90	122	529
Income tax available for use of credit[3]	1,700,892	8,277	22,640	58,738	146,009	138,052	139,882	261,123	68,190	85,891	72,790	92,456	121,453	485,391
Investment credit	84,996	328	1,641	3,289	7,378	7,783	5,857	9,722	2,939	4,460	4,373	6,767	8,060	22,399
Unused investment credit	51,326	524	4,094	7,610	9,886	5,796	4,115	5,951	1,880	1,692	3,415	932	1,961	3,470

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

RETAIL TRADE—Continued

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	115,851	401	26,815	25,507	33,498	16,463	7,985	4,552	323	168	68	33	21	17
Number of returns showing new property, by life years, total	109,860	350	24,168	24,039	32,196	16,113	7,847	4,518	323	167	68	33	21	17
4 under 6	41,216	91	6,921	7,830	12,035	7,237	4,091	2,549	215	132	56	28	14	17
6 under 8	12,817	(2)	1,891	2,310	3,521	2,454	1,395	971	100	72	33	21	15	15
8 or more	90,013	318	19,155	18,919	26,292	13,560	7,024	4,130	312	164	68	33	21	17
Life years not shown	1,966	-	581	448	561	301	(2)	41	1	1	1	1	1	-
Number of returns showing used property, by life years, total	23,009	(2)	6,017	4,466	6,054	3,197	1,796	1,172	113	61	22	16	8	6
4 under 6	9,944	(2)	1,964	1,928	2,760	1,631	935	604	47	31	6	6	2	1
6 under 8	2,820	(2)	640	467	749	437	245	203	20	13	3	3	1	1
8 or more	14,087	(2)	4,075	2,769	3,414	1,944	1,050	659	76	46	16	13	6	5
Life years not shown	(2)	-	(2)	-	(2)	(2)	-	(2)	-	(2)	-	-	(2)	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	1,739,863	6,883	73,806	113,494	218,989	184,857	129,263	195,197	52,212	78,795	93,211	102,468	113,286	377,402
4 under 6 life years	263,898	1,924	13,583	22,509	46,116	38,421	32,165	32,946	5,691	10,991	6,703	9,721	4,512	38,616
6 under 8 life years	133,192	(2)	4,355	7,395	22,008	16,937	18,357	20,041	5,255	2,994	7,205	4,667	2,678	21,235
8 or more life years	1,328,576	4,894	55,027	80,610	148,393	125,024	78,642	141,550	41,080	64,676	79,292	87,998	103,839	317,551
Life years not shown	14,197	-	841	2,980	2,472	4,475	(2)	660	186	134	11	82	2,257	-
Cost of used property used for investment credit, total	117,299	(2)	19,753	22,204	30,497	18,431	11,797	9,045	1,891	1,084	765	480	301	224
4 under 6 life years	28,833	(2)	3,261	4,288	9,154	4,281	3,678	3,056	341	281	133	129	6	17
6 under 8 life years	13,603	(2)	1,389	2,486	3,325	2,578	1,928	1,455	135	66	28	22	1	50
8 or more life years	74,576	(2)	15,073	15,430	17,957	11,472	6,191	4,494	1,415	731	604	329	244	157
Life years not shown	(2)	-	(2)	-	(2)	(2)	-	(2)	-	(2)	-	-	(2)	-
Total assets	54,728,750	-	732,731	1,853,650	5,329,098	5,684,181	5,479,369	8,311,152	2,200,676	2,594,122	2,351,168	2,296,192	3,305,012	14,591,399
Depreciable assets, end of year	19,651,092	-	429,338	886,938	2,072,121	1,941,216	1,718,698	2,559,315	724,326	1,000,635	1,041,173	1,061,032	1,562,536	4,653,764
Accumulated depreciation	8,868,365	-	192,764	409,099	955,927	904,285	795,857	1,213,173	350,044	497,053	470,993	477,861	723,286	1,876,023
Mortgages, notes, and bonds, payable in one year or more	6,789,477	-	91,168	223,062	576,681	625,018	538,707	859,583	260,737	380,199	446,803	376,068	497,554	1,913,897
Net worth	25,382,640	-	262,926	796,461	2,459,559	2,621,241	2,378,853	3,871,086	1,082,227	1,316,798	1,206,427	1,130,191	1,843,190	6,413,681
Depreciation	1,620,894	6,974	45,464	85,952	194,631	161,985	140,227	209,021	55,046	76,502	78,636	80,649	122,843	362,964
Interest paid	756,053	11,926	9,858	24,248	69,966	80,355	80,495	113,563	31,343	31,221	29,451	24,635	34,458	214,534
Net income (less deficit)	3,640,613	13,798	35,858	130,063	389,760	356,335	345,874	574,359	154,183	173,731	159,920	198,197	282,417	826,118
Distributions to stockholders except in own stock	889,138	7,100	8,791	21,715	49,646	35,365	35,919	59,988	22,090	34,476	33,918	48,659	81,117	450,354
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	5,516	(2)	2,626	1,442	873	324	(2)	40	1	1	2	1	-	-
Number of returns with income tax available for use of credit	3,457	(2)	1,497	928	592	286	(2)	24	-	1	1	1	-	-
	(Thousand dollars)													
Investment credit carryforward	4,811	(2)	592	1,914	886	394	(2)	252	11	2	142	164	-	-
Total income tax	11,157	(2)	570	1,928	1,754	2,452	(2)	969	-	229	263	2,057	-	-
Income tax available for use of credit[3]	11,126	(2)	570	1,928	1,754	2,439	(2)	969	-	229	263	2,039	-	-
Investment credit	1,451	(2)	150	329	338	129	(2)	90	-	2	66	164	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

WHOLESALE AND RETAIL TRADE NOT ALLOCABLE

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	6,158	349	3,040	729	1,160	493	237	136	(2)	4	3	-	1	-
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	1,435	(2)	284	154	457	250	151	97	(2)	4	3	-	1	-
Number of returns showing new property, by life years, total	1,306	(2)	244	(2)	419	250	138	97	(2)	4	3	-	1	-
4 under 6	665	(2)	(2)	(2)	232	150	(2)	70	(2)	3	3	-	-	-
6 under 8	163	-	-	-	(2)	(2)	(2)	32	-	2	3	-	-	-
8 or more	1,046	(2)	218	(2)	355	177	112	90	(2)	4	3	-	1	-
Life years not shown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of returns showing used property, by life years, total	539	(2)	(2)	(2)	(2)	(2)	(2)	26	(2)	3	2	-	1	-
4 under 6	364	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	1	1	-	1	-
6 under 8	(2)	-	-	-	(2)	-	(2)	(2)	-	-	-	-	(2)	-
8 or more	224	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	3	2	-	1	-
Life years not shown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of returns with—														
Tentative investment credit	1,435	(2)	284	(2)	457	250	151	97	(2)	4	3	-	1	-
Investment credit carryforward	455	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	1	-	-	-
Income tax available for use of credit	2,069	(2)	640	273	570	288	186	89	(2)	3	3	-	-	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	21,752	(2)	339	(2)	2,810	2,258	4,629	4,467	(2)	2,559	1,923	-	1,731	-
4 under 6 life years	7,299	(2)	(2)	(2)	2,178	801	(2)	1,377	(2)	815	686	-	-	-
6 under 8 life years	2,480	-	-	-	(2)	(2)	(2)	884	-	79	110	-	-	-
8 or more life years	11,973	(2)	335	(2)	619	427	3,315	2,206	(2)	1,665	1,127	-	1,731	-
Life years not shown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of used property used for investment credit, total	1,540	(2)	(2)	(2)	(2)	(2)	(2)	168	(2)	102	60	-	30	-
4 under 6 life years	802	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	14	13	-	1	-
6 under 8 life years	(2)	-	-	-	(2)	-	(2)	(2)	-	-	-	-	(2)	-
8 or more life years	681	-	(2)	(2)	(2)	(2)	(2)	9	(2)	88	47	-	28	-
Life years not shown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment qualified for credit	16,424	(2)	363	307	1,729	1,443	4,090	3,345	(2)	2,083	799	-	1,760	-
Tentative investment credit	975	(2)	(2)	(2)	100	66	234	220	(2)	146	56	-	123	-
Investment credit carryforward	448	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	41	-	-	-
Total income tax	18,640	-	478	307	2,316	3,282	1,585	5,674	(2)	971	2,830	-	412	-
Tax from recomputing prior year investment credit	22	-	-	-	-	-	-	8	-	1	3	-	10	-
Income tax available for use of credit[3]	18,208	(2)	478	307	2,316	3,282	1,585	5,666	(2)	970	2,825	-	-	-
Investment credit	631	-	-	-	74	79	90	166	(2)	104	97	-	-	-
Unused investment credit	792	(2)	(2)	(2)	(2)	(2)	(2)	104	(2)	42	-	-	123	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

WHOLESALE AND RETAIL TRADE NOT ALLOCABLE—Continued

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	1,865	(2)	436	205	534	369	151	128	(2)	4	3	-	1	-
Number of returns showing new property, by life years, total	1,736	(2)	397	180	496	368	138	128	(2)	4	3	-	1	-
4 under 6	892	(2)	(2)	(2)	308	222	(2)	72	(2)	3	3	-	-	-
6 under 8	236	-	-	-	(2)	135	(2)	33	-	2	3	-	-	-
8 or more	1,346	(2)	269	(2)	432	295	112	93	(2)	4	3	-	1	-
Life years not shown	(2)	-	(2)	-	-	-	-	(2)	-	-	-	-	-	-
Number of returns showing used property, by life years, total	638	(2)	(2)	(2)	174	(2)	(2)	26	(2)	3	2	-	1	-
4 under 6	436	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	1	1	-	1	-
6 under 8	(2)	-	-	-	(2)	-	(2)	(2)	-	-	-	-	(2)	-
8 or more	251	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	3	2	-	1	-
Life years not shown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	24,910	(2)	645	667	3,487	3,410	4,629	5,412	(2)	2,559	1,923	-	1,731	-
4 under 6 life years	8,337	(2)	(2)	(2)	2,412	1,393	(2)	1,381	(2)	815	686	-	-	-
6 under 8 life years	2,740	-	-	-	(2)	1,170	(2)	886	-	79	110	-	-	-
8 or more life years	12,833	(2)	380	(2)	944	847	3,315	2,252	(2)	1,665	1,127	-	1,731	-
Life years not shown	(2)	-	(2)	-	-	-	-	(2)	-	-	-	-	-	-
Cost of used property used for investment credit, total	1,656	(2)	(2)	(2)	451	(2)	(2)	184	(2)	102	60	-	30	-
4 under 6 life years	871	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	14	13	-	1	-
6 under 8 life years	(2)	-	-	-	(2)	-	(2)	(2)	-	-	-	-	(2)	-
8 or more life years	727	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	88	47	-	28	-
Life years not shown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	983,425	-	13,508	15,126	87,651	126,639	98,928	224,503	(2)	65,771	117,377	-	191,235	-
Depreciable assets, end of year	297,165	-	4,798	7,531	29,924	37,116	33,386	75,769	(2)	33,036	45,233	-	18,137	-
Accumulated depreciation	145,143	-	2,673	3,948	14,836	19,827	15,083	40,524	(2)	14,565	22,949	-	7,726	-
Mortgages, notes, and bonds, payable in one year or more	137,378	-	1,521	541	8,765	14,282	12,405	20,354	(2)	18,441	32,361	-	21,020	-
Net worth	475,464	-	3,960	7,432	43,156	58,939	41,093	102,542	(2)	25,213	53,824	-	123,423	-
Depreciation	23,737	(2)	582	656	2,775	3,198	3,499	5,762	(2)	2,389	2,796	-	1,109	-
Interest paid	14,647	(2)	199	287	901	1,429	1,325	3,038	(2)	1,220	2,402	-	3,294	-
Net income (less deficit)	46,994	(2)	568	[6]542	5,176	11,971	3,831	15,597	(2)	1,664	6,089	-	1,118	-
Distributions to stockholders except in own stock	12,964	-	15	115	811	505	559	4,771	(2)	-	384	-	5,429	-
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	(2)	-	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-
Number of returns with income tax available for use of credit	(2)	-	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-
	(Thousand dollars)													
Investment credit carryforward	(2)	-	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-
Total income tax	(2)	-	-	(2)	(2)	-	-	-	-	-	-	-	-	-
Income tax available for use of credit[3]	(2)	-	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

FINANCE, INSURANCE, AND REAL ESTATE

Item	Total	Size of total assets												
		Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	388,428	14,427	129,761	65,087	77,506	40,415	22,237	23,519	6,551	4,948	1,879	976	671	451
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	61,990	284	7,462	6,448	10,784	8,034	5,761	10,627	4,857	4,197	1,669	863	594	410
Number of returns showing new property, by life years, total	59,307	268	6,726	6,122	10,273	7,621	5,591	10,253	4,770	4,159	1,659	861	594	410
4 under 6	16,897	51	2,027	1,681	2,744	2,041	1,504	2,659	1,163	1,237	700	417	353	320
6 under 8	4,876	(2)	468	417	682	445	335	765	454	455	274	187	173	204
8 or more	51,731	231	5,253	5,134	8,507	6,465	4,826	9,330	4,532	4,002	1,612	846	584	409
Life years not shown	111	(2)	-	-	(2)	-	(2)	25	(2)	10	3	3	3	1
Number of returns showing used property, by life years, total	9,820	43	1,515	887	1,551	1,144	790	1,898	738	657	266	134	97	100
4 under 6	3,867	(2)	518	441	644	529	393	667	237	225	93	50	32	30
6 under 8	1,053	(2)	(2)	(2)	123	51	69	247	105	98	37	23	9	12
8 or more	5,830	39	951	426	885	686	381	1,208	448	409	167	82	71	77
Life years not shown	4	-	-	-	-	-	-	(2)	-	2	-	-	1	-
Number of returns with—														
Tentative investment credit	61,990	284	7,462	6,448	10,784	8,034	5,761	10,627	4,857	4,197	1,669	863	594	410
Investment credit carryforward	14,486	(2)	2,268	1,683	2,743	2,424	1,357	2,150	704	531	214	124	96	76
Income tax available for use of credit	196,592	4,002	48,405	34,084	45,086	24,141	13,523	14,975	5,166	4,038	1,532	769	515	356
	(Thousand dollars)													
Cost of new property used for investment credit, total	1,264,407	2,881	9,697	15,417	39,635	37,768	42,793	109,351	56,404	83,552	72,474	74,488	88,978	630,969
4 under 6 life years	238,385	255	3,335	4,376	6,679	9,902	7,664	18,965	7,361	10,826	14,952	24,731	24,716	104,623
6 under 8 life years	53,644	(2)	659	914	3,621	2,001	4,361	4,055	3,071	4,258	3,051	3,116	6,466	17,881
8 or more life years	970,802	2,384	5,703	10,127	29,335	25,865	30,739	86,178	45,892	68,353	54,464	46,608	56,813	508,341
Life years not shown	1,576	(2)	-	-	(2)	-	(2)	153	(2)	115	7	33	983	124
Cost of used property used for investment credit, total	42,084	73	1,607	5,446	4,869	4,194	3,929	9,628	3,005	4,097	1,370	598	867	2,401
4 under 6 life years	12,017	(2)	509	1,918	1,014	1,098	2,526	2,042	714	677	413	142	172	784
6 under 8 life years	4,052	(2)	(2)	(2)	211	110	529	1,136	236	678	124	66	142	141
8 or more life years	25,968	58	958	2,996	3,644	2,986	874	6,448	2,055	2,734	833	390	516	1,476
Life years not shown	47	-	-	-	-	-	-	(2)	-	8	-	-	37	-
Investment qualified for credit	1,077,801	2,675	8,396	16,322	38,280	33,951	38,293	102,164	52,353	76,747	60,612	56,346	69,613	522,049
Tentative investment credit	69,605	181	166	598	1,921	1,926	2,393	6,288	3,163	4,876	3,861	3,696	4,536	36,000
Investment credit carryforward	25,396	(2)	152	328	3,469	1,597	1,534	4,038	2,436	2,353	1,165	1,011	2,906	3,907
Total income tax	3,114,990	29,732	25,056	41,733	106,670	115,238	117,965	257,176	142,555	229,070	150,288	171,928	306,257	1,421,322
Tax from recomputing prior year investment credit	2,614	105	45	25	118	69	171	234	134	189	123	148	198	1,055
Income tax available for use of credit[3]	2,969,126	29,214	24,810	41,669	106,445	113,480	117,767	251,699	142,139	213,174	148,490	152,272	300,051	1,327,916
Investment credit	55,679	59	75	393	1,424	1,573	1,590	3,766	2,165	3,873	2,646	3,366	3,522	31,227
Unused investment credit	39,326	(2)	243	533	3,966	1,950	2,337	6,560	3,434	3,356	2,384	1,341	3,920	8,680

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

FINANCE, INSURANCE, AND REAL ESTATE--Continued

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	63,599	284	7,885	6,922	11,167	8,238	5,833	10,679	4,857	4,198	1,669	863	594	410
Number of returns showing new property, by life years, total	60,789	268	7,102	6,596	10,606	7,799	5,663	10,301	4,770	4,160	1,659	861	594	410
4 under 6	17,347	51	2,130	1,783	2,903	2,092	1,530	2,668	1,163	1,237	700	417	353	320
6 under 8	4,955	(2)	468	442	708	445	360	768	454	455	274	187	173	204
8 or more	52,775	231	5,559	5,485	8,747	6,542	4,852	9,374	4,531	4,003	1,612	846	584	409
Life years not shown	296	(2)	(2)	(2)	(2)	(2)	(2)	26	(2)	10	3	3	3	1
Number of returns showing used property, by life years, total	10,101	43	1,612	938	1,647	1,171	790	1,908	738	657	266	134	97	100
4 under 6	3,978	(2)	569	492	644	530	393	675	237	225	93	50	32	30
6 under 8	1,079	(2)	194	(2)	123	51	69	247	105	98	37	23	9	12
8 or more	5,979	39	997	426	956	712	381	1,214	448	409	167	82	71	77
Life years not shown	(2)	-	-	-	(2)	-	-	(2)	-	(2)	-	-	(2)	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	1,268,941	2,881	10,183	16,229	40,979	38,292	43,338	109,972	56,404	83,754	72,474	74,488	88,978	630,969
4 under 6 life years	239,934	255	3,467	4,669	7,260	10,081	7,973	19,020	7,361	10,826	14,952	24,731	24,716	104,623
6 under 8 life years	54,034	(2)	659	916	3,698	2,001	4,468	4,259	3,071	4,258	3,051	3,116	6,466	17,881
8 or more life years	972,691	2,384	6,044	10,359	29,977	25,961	30,754	86,539	45,892	68,555	54,464	46,608	56,813	508,341
Life years not shown	2,282	(2)	(2)	(2)	(2)	(2)	(2)	154	(2)	115	7	33	983	124
Cost of used property used for investment credit, total	42,553	73	1,829	5,455	4,948	4,285	3,929	9,696	3,005	4,097	1,370	598	867	2,401
4 under 6 life years	12,128	(2)	558	1,927	1,014	1,102	2,526	2,091	714	677	413	142	172	784
6 under 8 life years	4,128	(2)	216	(2)	211	110	529	1,136	236	678	124	66	142	141
8 or more life years	26,239	58	1,055	2,996	3,712	3,073	874	6,467	2,055	2,734	833	390	516	1,476
Life years not shown	(2)	-	-	-	(2)	-	-	(2)	-	(2)	-	-	(2)	-
Total assets	814,059,562	-	192,423	508,818	1,820,740	2,908,859	4,067,080	27,360,095	34,520,901	65,678,915	57,972,402	59,444,362	89,468,799	470,116,168
Depreciable assets, end of year	24,845,714	-	96,280	273,019	875,177	1,288,111	1,494,470	3,912,367	1,728,890	2,649,358	1,803,602	1,851,411	2,030,053	6,842,976
Accumulated depreciation	5,593,136	-	39,891	110,356	332,009	487,586	446,297	1,145,143	432,885	621,401	407,842	415,262	372,198	782,266
Mortgages, notes, and bonds, payable in one year or more	27,775,459	-	36,619	115,022	444,267	751,364	1,104,767	2,941,083	1,414,067	2,284,947	1,738,980	1,991,050	3,384,450	11,568,843
Net worth	79,743,126	-	64,861	189,521	644,970	950,191	1,155,296	4,634,402	3,737,202	5,957,697	4,760,580	5,410,804	8,920,307	43,317,295
Depreciation	1,438,249	3,539	7,617	17,059	50,006	66,237	72,155	183,134	90,652	138,258	94,197	95,041	110,153	510,201
Interest paid	13,837,505	108,056	2,575	8,038	37,359	67,598	108,662	540,233	693,948	1,439,326	1,394,252	1,389,539	1,935,824	6,112,095
Net income (less deficit)	5,973,567	[6]2,740	8,449	28,947	79,296	101,819	96,130	315,758	224,747	439,335	338,980	433,687	612,415	3,296,744
Distributions to stockholders except in own stock	2,293,740	2,146	1,728	6,081	11,577	17,047	26,271	104,995	114,627	176,728	123,334	143,212	283,647	1,282,347
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	3,725	40	756	662	839	762	296	285	44	27	6	6	2	-
Number of returns with income tax available for use of credit	2,324	22	465	439	520	502	192	132	29	14	4	4	1	-
	(Thousand dollars)													
Investment credit carryforward	4,608	22	75	125	2,741	607	274	447	77	169	3	30	38	-
Total income tax	12,600	721	151	228	1,907	1,864	3,418	1,317	352	502	91	345	1,704	-
Income tax available for use of credit[3]	12,343	721	151	228	1,907	1,864	3,305	1,173	352	502	91	345	1,704	-
Investment credit	665	4	25	50	115	103	187	128	20	12	1	16	4	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

SERVICES

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total number of active corporation returns	188,177	6,545	109,321	26,579	26,212	10,433	5,161	3,340	328	161	47	30	14	6
RETURNS, OTHER THAN FORM 1120-S WITH INVESTMENT CREDIT ITEMS														
Number of returns with cost of property used for investment credit	61,034	259	23,868	10,639	13,757	6,336	3,303	2,395	249	138	44	28	12	6
Number of returns showing new property, by life years, total	58,072	243	22,131	10,039	13,298	6,251	3,275	2,363	249	133	44	28	12	6
4 under 6	24,112	58	7,726	4,118	5,903	2,787	1,823	1,346	168	103	39	24	11	6
6 under 8	8,330	(2)	2,159	1,313	2,221	1,077	740	617	83	57	26	18	9	6
8 or more	46,105	216	16,900	7,668	10,804	5,080	2,845	2,148	229	129	42	26	12	6
Life years not shown	183	-	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	4	-	-
Number of returns showing used property, by life years, total	15,025	(2)	5,692	2,614	3,361	1,584	846	685	68	49	18	13	6	3
4 under 6	6,892	(2)	2,562	1,255	1,542	684	374	345	31	19	4	2	3	2
6 under 8	2,031	(2)	635	259	469	323	183	134	(2)	9	2	3	3	1
8 or more	8,434	(2)	3,114	1,550	1,904	919	409	390	50	31	16	11	4	2
Life years not shown	(2)	-	(2)	-	(2)	(2)	-	(2)	(2)	-	-	-	-	-
Number of returns with—														
Tentative investment credit	61,034	259	23,868	10,639	13,757	6,336	3,303	2,395	249	138	44	28	12	6
Investment credit carryforward	20,372	(2)	8,570	3,435	3,769	1,981	1,397	876	93	46	15	15	5	4
Income tax available for use of credit	75,035	1,388	34,657	13,141	14,815	6,060	2,773	1,830	189	114	33	20	11	4
						(Thousand dollars)								
Cost of new property used for investment credit, total	1,377,837	4,073	84,600	68,848	187,161	156,824	155,798	284,594	123,107	74,652	50,735	74,058	64,592	48,795
4 under 6 life years	391,323	1,158	26,508	21,923	52,504	38,073	39,614	89,176	70,650	22,372	11,401	5,675	4,830	7,439
6 under 8 life years	221,759	(2)	9,459	10,015	31,026	35,229	29,097	47,498	12,138	5,250	5,092	10,787	4,897	21,100
8 or more life years	749,218	2,744	48,532	36,758	102,111	81,186	86,499	147,651	40,319	47,030	34,242	47,025	54,865	20,256
Life years not shown	15,537	-	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	10,571	-	-
Cost of used property used for investment credit, total	106,869	(2)	14,879	16,175	23,929	22,047	13,194	12,029	1,512	1,349	467	474	195	136
4 under 6 life years	32,804	(2)	5,359	5,886	8,220	3,803	4,508	4,000	263	277	82	6	31	52
6 under 8 life years	14,134	(2)	1,387	2,054	2,403	3,825	1,598	2,221	(2)	311	41	102	69	6
8 or more life years	59,727	(2)	8,133	8,235	13,268	14,268	7,088	5,806	1,119	761	344	366	95	78
Life years not shown	(2)	-	(2)	-	(2)	(2)	-	(2)	(2)	-	-	-	-	-
Investment qualified for credit	1,122,098	3,498	74,539	62,479	158,895	137,898	129,208	217,527	73,264	59,044	41,834	67,117	59,894	36,901
Tentative investment credit	74,446	228	3,453	3,481	10,316	9,353	8,955	14,993	5,134	4,138	2,918	4,700	4,194	2,583
Investment credit carryforward	54,111	(2)	2,772	2,345	6,571	7,150	6,671	10,806	3,089	3,310	3,347	5,383	133	1,287
Total income tax	699,172	7,726	24,150	30,880	70,745	59,640	60,543	128,935	59,919	67,739	51,967	48,969	58,324	29,635
Tax from recomputing prior year investment credit	2,780	378	329	51	237	405	486	313	201	38	74	55	15	198
Income tax available for use of credit[3]	652,200	7,348	23,819	30,829	70,267	59,229	59,831	126,776	57,514	63,877	43,253	42,856	37,306	29,295
Investment credit	46,887	116	1,606	2,145	7,275	6,419	7,014	8,025	2,879	2,472	1,463	2,983	2,062	2,428
Unused investment credit	81,696	1,359	4,645	3,681	9,612	10,084	8,612	17,774	5,344	4,976	4,802	7,100	2,265	1,442

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 14.—INVESTMENT CREDIT ITEMS, INCLUDING COST OF PROPERTY BY LIFE YEARS, AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

SERVICES—Continued

Item	Total	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL RETURNS, INCLUDING FORM 1120-S, WITH CURRENT YEAR INVESTMENT CREDIT ITEMS[4]														
Number of returns with cost of property used for investment credit	67,248	284	26,714	12,132	14,878	6,685	3,604	2,470	253	138	44	28	12	6
Number of returns showing new property, by life years, total	63,833	269	24,728	11,430	14,321	6,601	3,575	2,433	253	133	44	28	12	6
4 under 6	26,157	58	8,475	4,627	6,375	2,982	1,899	1,388	170	103	39	24	11	6
6 under 8	9,058	(2)	2,489	1,536	2,349	1,078	765	637	84	57	26	18	9	6
8 or more	50,122	241	18,684	8,607	11,559	5,306	3,069	2,209	232	129	42	26	12	6
Life years not shown	1,117	-	499	300	193	(2)	66	16	1	-	-	4	-	-
Number of returns showing used property, by life years, total	16,310	(2)	6,294	2,916	3,602	1,657	897	701	68	49	18	13	6	3
4 under 6	7,468	(2)	2,857	1,358	1,644	731	399	349	31	19	4	2	3	2
6 under 8	2,286	(2)	787	284	494	348	209	136	(2)	9	2	3	3	1
8 or more	9,265	(2)	3,441	1,801	2,093	920	460	402	50	31	16	11	4	2
Life years not shown	(2)	-	(2)	-	(2)	(2)	-	(2)	(2)	-	-	-	-	-
	(Thousand dollars)													
Cost of new property used for investment credit, total	1,445,332	4,104	103,294	79,146	196,043	167,297	165,756	291,951	124,909	74,652	50,735	74,058	64,592	48,795
4 under 6 life years	407,041	1,158	28,415	26,089	55,980	41,828	40,844	89,909	71,101	22,372	11,401	5,675	4,830	7,439
6 under 8 life years	224,531	(2)	9,773	11,144	31,298	35,230	29,099	48,397	12,293	5,250	5,092	10,787	4,897	21,100
8 or more life years	786,843	2,775	61,071	40,538	106,546	86,135	92,824	152,732	40,804	47,030	34,242	47,025	54,865	20,256
Life years not shown	26,917	-	4,035	1,375	2,219	(2)	2,989	913	711	-	-	10,571	-	-
Cost of used property used for investment credit, total	120,622	(2)	17,051	17,054	30,756	23,747	14,928	12,470	1,512	1,349	467	474	195	136
4 under 6 life years	36,404	(2)	6,225	6,024	10,028	4,188	4,843	4,068	263	277	82	6	31	52
6 under 8 life years	15,630	(2)	1,570	2,085	2,411	5,096	1,600	2,222	(2)	311	41	102	69	6
8 or more life years	68,205	(2)	9,256	8,945	18,233	14,312	8,485	6,045	1,119	761	344	366	95	78
Life years not shown	(2)	-	(2)	-	(2)	(2)	-	(2)	(2)	-	-	-	-	-
Total assets	24,120,842	-	603,240	874,669	2,373,946	2,318,929	2,450,131	4,793,846	1,793,212	2,056,360	1,377,969	1,963,999	1,861,244	1,653,297
Depreciable assets, end of year	16,988,030	-	545,759	700,914	2,079,130	1,993,122	2,129,226	3,755,222	1,152,694	1,167,184	820,890	1,002,838	737,311	903,740
Accumulated depreciation	6,918,537	-	270,797	333,842	957,536	837,226	856,997	1,471,780	509,691	447,123	303,846	397,609	204,879	327,211
Mortgages, notes, and bonds, payable in one year or more	6,492,919	-	98,290	157,880	500,093	640,661	764,582	1,562,560	431,719	575,399	361,144	367,191	513,899	519,501
Net worth	8,541,322	-	202,668	376,336	1,024,536	912,543	804,613	1,489,166	649,746	734,161	497,651	687,040	669,991	492,871
Depreciation	1,864,221	6,719	64,229	69,991	199,572	176,465	186,286	376,505	130,553	157,787	83,283	178,748	125,622	108,461
Interest paid	494,817	2,026	14,208	13,571	44,656	48,728	59,748	116,432	35,875	41,488	24,123	26,745	30,713	36,504
Net income (less deficit)	1,474,637	1,387	37,780	84,866	178,482	113,438	148,566	237,798	120,743	144,910	111,226	102,881	118,145	74,415
Distributions to stockholders except in own stock	239,770	2,661	6,592	11,985	21,035	11,336	12,269	39,343	16,996	34,544	20,937	19,780	24,391	17,901
RETURNS WITH ONLY INVESTMENT CREDIT CARRYFORWARD														
Number of returns with carryforward	3,862	(2)	2,304	702	441	249	(2)	21	(2)	1	-	-	-	-
Number of returns with income tax available for use of credit	2,507	2	1,465	504	340	161	(2)	(2)	(2)	-	-	-	-	-
	(Thousand dollars)													
Investment credit carryforward	4,063	(2)	607	772	656	1,157	(2)	166	(2)	128	-	-	-	-
Total income tax	2,865	8	626	554	832	623	(2)	58	(2)	-	-	-	-	-
Income tax available for use of credit[3]	2,783	8	626	554	794	610	(2)	(2)	(2)	-	-	-	-	-
Investment credit	1,017	3	120	202	228	342	(2)	30	(2)	-	-	-	-	-

[1]Includes "Nature of business not allocable" which is not shown separately.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3]Income tax less foreign tax credit (before addition of tax from recomputing prior year investment credit). The amount of credit which can be used against this tax is limited under Code section 46.
[4]Excludes corporations reporting only investment credit carryforward and investment credit.
[5]Less than $500 per return.
[6]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
							Life years not shown			
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Number of returns	Amount of cost (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL INDUSTRIAL DIVISIONS										
Total[1]	1,423,980	476,885	37,360,315	3,863,005	1,976,992	30,903,396	6,562	616,922	131,690	1,017,606
4 under 6 year group	57,397	57,397	423,331	410,998	-	-	180	12,333	10,658	72,839
6 under 8 year group	14,010	14,010	172,439	-	168,281	-	(2)	(2)	2,883	24,243
8 or more years group	236,529	236,529	3,572,864	-	-	3,558,637	139	14,227	42,445	274,127
4 under 6 and 6 under 8 year groups	7,086	7,086	251,383	104,809	144,962	-	43	1,612	2,078	21,863
4 under 6 and 8 or more years groups	110,146	110,146	5,928,468	1,180,375	-	4,743,041	155	5,052	30,342	235,113
6 under 8 and 8 or more years groups	20,128	20,128	1,076,952	-	245,056	825,083	40	6,813	5,985	49,090
4 under 6, 6 under 8, and 8 or more years groups	25,735	25,735	25,609,157	2,166,823	1,418,693	21,776,635	99	247,006	11,297	158,749
No life years shown	5,854	5,854	325,721	-	-	-	5,854	325,721	188	3,665
No new property	947,095	-	-	-	-	-	-	-	25,814	177,917
Total assets under $100,000[3]	846,162	171,728	899,478	228,633	89,714	564,033	3,118	17,098	47,097	209,930
4 under 6 year group	28,850	28,850	110,178	109,980	-	-	(2)	(2)	4,889	22,398
6 under 8 year group	7,071	7,071	37,800	-	37,790	-	(2)	(2)	1,224	5,497
8 or more years group	95,659	95,659	350,724	-	-	350,723	(2)	(2)	15,676	58,885
4 under 6 and 6 under 8 year groups	2,335	2,335	23,893	10,607	13,261	-	(2)	(2)	596	3,612
4 under 6 and 8 or more years groups	27,068	27,068	235,806	87,412	-	148,394	(2)	(2)	5,944	20,773
6 under 8 and 8 or more years groups	4,681	4,681	37,228	-	18,355	18,770	(2)	(2)	1,243	4,944
4 under 6, 6 under 8, and 8 or more years groups	3,063	3,063	87,088	20,634	20,308	46,146	-	-	978	5,588
No life years shown	3,001	3,001	16,761	-	-	-	3,001	16,761	(2)	(2)
No new property	674,434	-	-	-	-	-	-	-	16,451	87,468
Total assets $100,000 under $1,000,000	490,688	240,377	3,724,293	845,574	489,368	2,341,379	3,030	47,972	64,534	516,971
4 under 6 year group	26,111	26,111	224,053	222,178	-	-	(2)	(2)	5,298	43,367
6 under 8 year group	6,367	6,367	96,621	-	92,476	-	(2)	(2)	1,565	17,573
8 or more years group	113,648	113,648	1,205,998	-	-	1,203,617	(2)	(2)	21,681	163,530
4 under 6 and 6 under 8 year groups	4,173	4,173	144,617	57,394	87,223	-	-	-	1,296	14,637
4 under 6 and 8 or more years groups	62,627	62,627	1,211,725	446,968	-	764,359	(2)	(2)	17,298	117,073
6 under 8 and 8 or more years groups	12,083	12,083	285,414	-	115,526	167,150	(2)	(2)	3,652	29,723
4 under 6, 6 under 8, and 8 or more years groups	12,705	12,705	519,702	119,034	194,143	206,253	(2)	(2)	5,116	47,144
No life years shown	2,663	2,663	36,163	-	-	-	2,663	36,163	(2)	(2)
No new property	250,311	-	-	-	-	-	-	-	8,554	81,910
Total assets $1,000,000 under $10,000,000	73,475	52,595	4,135,324	827,901	504,454	2,785,502	308	17,467	16,407	209,551
4 under 6 year group	2,274	2,274	77,281	75,604	-	-	23	1,677	444	6,214
6 under 8 year group	521	521	18,821	-	18,818	-	(2)	(2)	88	1,117
8 or more years group	22,452	22,452	853,218	-	-	851,296	29	1,922	4,363	44,383
4 under 6 and 6 under 8 year groups	524	524	66,341	29,196	36,832	-	(2)	(2)	174	3,131
4 under 6 and 8 or more years groups	16,895	16,895	1,464,214	368,494	-	1,094,983	35	737	6,038	75,453
6 under 8 and 8 or more years groups	2,788	2,788	264,719	-	84,146	180,017	(2)	(2)	934	11,805
4 under 6, 6 under 8, and 8 or more years groups	6,975	6,975	1,380,144	354,607	364,658	659,206	28	1,673	3,601	58,950
No life years shown	166	166	10,586	-	-	-	166	10,586	(2)	(2)
No new property	20,880	-	-	-	-	-	-	-	750	7,748
Total assets $10,000,000 under $50,000,000	10,254	9,055	3,027,998	410,453	211,729	2,388,687	59	17,129	2,527	46,871
4 under 6 year group	148	148	7,735	2,735	-	-	7	5,000	27	860
6 under 8 year group	44	44	562	-	562	-	-	-	5	7
8 or more years group	4,031	4,031	381,310	-	-	381,179	6	131	609	5,989
4 under 6 and 6 under 8 year group	47	47	14,878	6,309	7,295	-	2	1,274	12	483
4 under 6 and 8 or more years groups	2,689	2,689	998,967	160,987	-	836,306	16	1,674	841	15,956
6 under 8 and 8 or more years groups	431	431	147,712	-	18,315	125,981	3	3,416	121	1,793
4 under 6, 6 under 8, and 8 or more years groups	1,654	1,654	1,474,095	240,422	185,557	1,045,221	14	2,895	855	21,008
No life years shown	11	11	2,739	-	-	-	11	2,739	-	-
No new property	1,199	-	-	-	-	-	-	-	57	775
Total assets $50,000,000 under $100,000,000	1,500	1,364	1,747,231	167,058	66,875	1,496,899	18	16,399	439	10,933
4 under 6 year group	10	10	3,936	353	-	-	2	3,583	-	-
6 under 8 year group	4	4	482	-	482	-	-	-	-	-
8 or more years group	425	425	139,341	-	-	131,806	4	7,535	61	442
4 under 6 and 6 under 8 year groups	3	3	12	2	10	-	-	-	-	-
4 under 6 and 8 or more years groups	413	413	403,807	42,188	-	360,637	2	982	108	2,598
6 under 8 and 8 or more years groups	67	67	86,710	-	3,515	83,195	-	-	17	318
4 under 6, 6 under 8, and 8 or more years groups	440	440	1,109,369	124,515	62,868	921,261	8	725	250	7,509
No life years shown	2	2	3,574	-	-	-	2	3,574	1	50
No new property	136	-	-	-	-	-	-	-	2	16
Total assets $100,000,000 or more	1,901	1,766	23,825,991	1,383,386	614,852	21,326,896	29	500,857	686	23,350
4 under 6 year group	4	4	148	148	-	-	-	-	-	-
6 under 8 year group	3	3	18,153	-	18,153	-	-	-	1	49
8 or more years group	314	314	642,273	-	-	640,016	1	2,257	55	898
4 under 6 and 6 under 8 year groups	4	4	1,642	1,301	341	-	-	-	-	-
4 under 6 and 8 or more years groups	454	454	1,613,949	74,326	-	1,538,362	5	1,261	113	3,260
6 under 8 and 8 or more years groups	78	78	255,169	-	5,199	249,970	-	-	18	507
4 under 6, 6 under 8, and 8 or more years groups	898	898	21,038,759	1,307,611	591,159	18,898,548	12	241,441	497	18,550
No life years shown	11	11	255,898	-	-	-	11	255,898	2	86
No new property	135	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Life years not shown: Number of returns	Life years not shown: Amount of cost (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
AGRICULTURE, FORESTRY, AND FISHERIES										
Total	27,530	11,325	222,731	47,115	22,781	145,858	414	6,977	4,175	30,946
4 under 6 year group	1,218	1,218	10,271	10,093	-	-	(2)	(2)	310	2,945
6 under 8 year group	258	258	2,545	-	2,545	-	-	-	(2)	(2)
8 or more years group	5,172	5,172	55,580	-	-	55,222	(2)	(2)	1,366	7,206
4 under 6 and 6 under 8 year groups	284	284	7,745	4,090	3,655	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	2,642	2,642	65,090	20,899	-	44,191	-	-	984	6,280
6 under 8 and 8 or more years groups	553	553	16,948	-	7,403	9,545	-	-	163	1,441
4 under 6, 6 under 8, and 8 or more years groups	823	823	58,151	12,033	9,178	36,900	(2)	(2)	403	2,958
No life years shown	375	375	6,401	-	-	-	375	6,401	-	-
No new property	16,205	-	-	-	-	-	-	-	793	8,475
Total assets under $100,000[3]	14,882	3,645	23,319	5,308	2,225	15,358	(2)	(2)	1,355	8,849
4 under 6 year group	653	653	3,493	3,315	-	-	(2)	(2)	(2)	(2)
6 under 8 year group	126	126	545	-	545	-	-	-	(2)	(2)
8 or more years group	1,881	1,881	10,083	-	-	10,083	-	-	429	1,974
4 under 6 and 6 under 8 year groups	115	115	616	262	354	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	574	574	4,145	1,628	-	2,517	-	-	220	781
6 under 8 and 8 or more years groups	155	155	3,701	-	1,183	2,518	-	-	(2)	(2)
4 under 6, 6 under 8, and 8 or more years groups	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	-	-
No new property	11,237	-	-	-	-	-	-	-	444	3,456
Total assets $100,000 under $1,000,000	11,684	6,929	116,875	24,293	12,482	74,003	277	6,097	2,439	16,912
4 under 6 year group	531	531	6,587	6,587	-	-	-	-	144	1,079
6 under 8 year group	125	125	1,945	-	1,945	-	-	-	(2)	(2)
8 or more years group	3,131	3,131	37,445	-	-	37,445	-	-	875	4,544
4 under 6 and 6 under 8 year groups	162	162	6,882	3,681	3,201	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	1,745	1,745	34,254	11,364	-	22,890	-	-	602	3,261
6 under 8 and 8 or more years groups	356	356	8,246	-	3,031	5,215	-	-	126	1,183
4 under 6, 6 under 8, and 8 or more years groups	612	612	15,459	2,661	4,305	8,453	(2)	(2)	257	1,362
No life years shown	267	267	6,057	-	-	-	267	6,057	-	-
No new property	4,755	-	-	-	-	-	-	-	334	4,641
Total assets $1,000,000 under $10,000,000	928	718	52,712	11,481	6,559	34,220	(2)	(2)	359	4,624
4 under 6 year group	34	34	191	191	-	-	-	-	(2)	(2)
6 under 8 year group	(2)	(2)	(2)	-	(2)	-	-	-	(2)	(2)
8 or more years group	157	157	5,483	-	-	5,125	(2)	(2)	60	635
4 under 6 and 6 under 8 year groups	(2)	(2)	(2)	(2)	(2)	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	312	312	19,992	5,404	-	14,588	-	-	156	2,101
6 under 8 and 8 or more years groups	41	41	4,571	-	2,857	1,714	-	-	(2)	(2)
4 under 6, 6 under 8, and 8 or more years groups	154	154	22,079	5,739	3,547	12,793	-	-	94	1,200
No life years shown	6	6	94	-	-	-	6	94	-	-
No new property	210	-	-	-	-	-	-	-	(2)	(2)
Total assets $10,000,000 under $50,000,000	30	27	16,831	4,738	849	11,244	-	-	16	373
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	3	3	2,569	-	-	2,569	-	-	2	53
4 under 6 and 6 under 8 year group	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	11	11	6,699	2,503	-	4,196	-	-	6	137
6 under 8 and 8 or more years groups	1	1	430	-	332	98	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	12	12	7,133	2,235	517	4,381	-	-	8	183
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	3	-	-	-	-	-	-	-	-	-
Total assets $50,000,000 under $100,000,000	4	4	6,612	1,047	463	5,102	-	-	4	135
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	-	-	-	-	-	-	-	-	-	-
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	4	4	6,612	1,047	463	5,102	-	-	4	135
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	-	-	-	-	-	-	-	-	-	-
Total assets $100,000,000 or more	2	2	6,382	248	203	5,931	-	-	2	53
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	-	-	-	-	-	-	-	-	-	-
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	2	2	6,382	248	203	5,931	-	-	2	53
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
							Life years not shown			
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Number of returns	Amount of cost (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MINING										
Total	13,285	4,931	753,263	80,156	75,474	586,977	114	10,656	2,668	49,549
4 under 6 year group	368	368	5,784	5,784	-	-	-	-	184	3,390
6 under 8 year group	250	250	4,967	-	4,967	-	-	-	(2)	(2)
8 or more years group	1,797	1,797	122,722	-	-	122,722	-	-	654	12,962
4 under 6 and 6 under 8 year groups	117	117	5,082	2,111	2,971	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	1,174	1,174	176,339	26,290	-	150,049	-	-	493	9,386
6 under 8 and 8 or more years groups	365	365	57,931	-	17,488	40,434	2	9	256	3,195
4 under 6, 6 under 8, and 8 or more years groups	754	754	372,787	45,971	50,048	273,772	(2)	(2)	442	9,143
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	-	-
No new property	8,354	-	-	-	-	-	-	-	506	8,657
Total assets under $100,000[3]	7,463	1,227	17,583	3,968	4,808	8,654	(2)	(2)	702	8,050
4 under 6 year group	(2)	(2)	(2)	(2)	-	-	-	-	(2)	(2)
6 under 8 year group	144	144	1,018	-	1,018	-	-	-	(2)	(2)
8 or more years group	546	546	4,660	-	-	4,660	-	-	(2)	(2)
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	(2)	(2)	(2)	(2)	-	(2)	-	-	(2)	(2)
6 under 8 and 8 or more years groups	(2)	(2)	(2)	-	(2)	(2)	-	-	(2)	(2)
4 under 6, 6 under 8, and 8 or more years groups	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	-	-
No new property	6,236	-	-	-	-	-	-	-	325	5,275
Total assets $100,000 under $1,000,000	4,502	2,642	118,911	21,310	21,095	76,144	(2)	(2)	1,379	26,015
4 under 6 year group	179	179	3,385	3,385	-	-	-	-	(2)	(2)
6 under 8 year group	(2)	(2)	(2)	-	(2)	-	-	-	(2)	(2)
8 or more years group	978	978	35,849	-	-	35,849	-	-	408	8,694
4 under 6 and 6 under 8 year groups	110	110	3,599	1,484	2,115	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	707	707	27,495	10,080	-	17,415	-	-	242	4,446
6 under 8 and 8 or more years groups	225	225	21,026	-	6,624	14,402	-	-	149	1,990
4 under 6, 6 under 8, and 8 or more years groups	319	319	23,743	6,361	8,904	8,478	-	-	195	2,805
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	-	-
No new property	1,860	-	-	-	-	-	-	-	171	3,126
Total assets $1,000,000 under $10,000,000	1,127	892	183,904	26,653	31,129	125,439	(2)	(2)	498	12,175
4 under 6 year group	34	34	1,300	1,300	-	-	-	-	19	429
6 under 8 year group	(2)	(2)	(2)	-	(2)	-	-	-	(2)	(2)
8 or more years group	232	232	23,983	-	-	23,983	-	-	89	2,003
4 under 6 and 6 under 8 year groups	(2)	(2)	(2)	(2)	(2)	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	306	306	60,068	12,181	-	47,887	-	-	168	3,895
6 under 8 and 8 or more years groups	58	58	15,991	-	9,761	6,221	2	9	32	863
4 under 6, 6 under 8, and 8 or more years groups	247	247	81,061	13,092	20,174	47,348	(2)	(2)	175	4,582
No life years shown	2	2	227	-	-	-	2	227	-	-
No new property	235	-	-	-	-	-	-	-	(2)	(2)
Total assets $10,000,000 under $50,000,000	150	135	180,182	9,961	6,679	163,063	3	479	63	2,325
4 under 6 year group	1	1	351	351	-	-	-	-	1	11
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	36	36	30,441	-	-	30,441	-	-	14	582
4 under 6 and 6 under 8 year group	1	1	706	547	159	-	-	-	1	50
4 under 6 and 8 or more years groups	43	43	56,976	2,325	-	54,651	-	-	20	728
6 under 8 and 8 or more years groups	7	7	13,561	-	918	12,643	-	-	3	102
4 under 6, 6 under 8, and 8 or more years groups	45	45	77,673	6,738	5,602	65,328	1	5	24	852
No life years shown	2	2	474	-	-	-	2	474	-	-
No new property	15	-	-	-	-	-	-	-	-	-
Total assets $50,000,000 under $100,000,000	14	11	34,143	1,241	489	32,413	-	-	7	294
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	2	2	12,915	-	-	12,915	-	-	1	50
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	2	2	4,480	106	-	4,374	-	-	-	-
6 under 8 and 8 or more years groups	1	1	4,903	-	7	4,896	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	6	6	11,845	1,135	482	10,228	-	-	6	244
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	3	-	-	-	-	-	-	-	-	-
Total assets $100,000,000 or more	29	24	218,540	17,023	11,274	181,264	2	8,979	19	690
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	3	3	14,874	-	-	14,874	-	-	-	-
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	4	4	25,123	888	-	24,235	-	-	4	91
6 under 8 and 8 or more years groups	1	1	976	-	19	957	-	-	1	22
4 under 6, 6 under 8, and 8 or more years groups	15	15	171,132	16,135	11,255	141,198	1	2,544	14	577
No life years shown	1	1	6,435	-	-	-	1	6,435	-	-
No new property	5	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
							Life years not shown			
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Number of returns	Amount of cost (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
CONTRACT CONSTRUCTION										
Total	113,284	38,495	997,987	348,806	213,477	417,251	642	18,453	14,064	126,327
4 under 6 year group	8,845	8,845	66,056	66,043	-	-	(2)	(2)	2,242	15,245
6 under 8 year group	1,640	1,640	18,940	-	17,131	-	(2)	(2)	463	4,741
8 or more years group	10,600	10,600	76,136	-	-	75,169	(2)	(2)	2,377	18,533
4 under 6 and 6 under 8 year groups	1,127	1,127	45,412	16,019	29,328	-	(2)	(2)	396	5,827
4 under 6 and 8 or more years groups	10,815	10,815	269,048	147,070	-	121,904	(2)	(2)	3,666	29,690
6 under 8 and 8 or more years groups	2,042	2,042	56,279	-	27,514	26,228	(2)	(2)	698	6,393
4 under 6, 6 under 8, and 8 or more years groups	2,862	2,862	455,847	119,674	139,504	193,950	(2)	(2)	1,714	29,242
No life years shown	564	564	10,269	-	-	-	564	10,269	(2)	(2)
No new property	74,789	-	-	-	-	-	-	-	2,483	16,630
Total assets under $100,000[3]	72,551	14,964	73,596	35,886	11,260	25,526	(2)	(2)	5,046	20,335
4 under 6 year group	4,664	4,664	19,737	19,737	-	-	-	-	1,087	5,008
6 under 8 year group	776	776	3,973	-	3,973	-	-	-	165	859
8 or more years group	4,923	4,923	13,615	-	-	13,615	-	-	884	3,551
4 under 6 and 6 under 8 year groups	290	290	3,414	1,401	2,013	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	3,092	3,092	20,474	13,700	-	6,774	-	-	831	2,128
6 under 8 and 8 or more years groups	765	765	5,950	-	3,395	2,555	-	-	199	609
4 under 6, 6 under 8, and 8 or more years groups	291	291	5,509	1,048	1,879	2,582	-	-	(2)	(2)
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	-	-
No new property	57,587	-	-	-	-	-	-	-	1,667	6,824
Total assets $100,000 under $1,000,000	36,894	20,403	389,596	127,433	80,348	167,512	460	14,303	7,475	76,788
4 under 6 year group	3,891	3,891	34,166	34,153	-	-	(2)	(2)	1,106	9,475
6 under 8 year group	828	828	13,849	-	12,040	-	(2)	(2)	285	3,757
8 or more years group	5,193	5,193	51,436	-	-	50,519	(2)	(2)	1,369	13,094
4 under 6 and 6 under 8 year groups	715	715	22,732	9,362	13,370	-	-	-	273	3,999
4 under 6 and 8 or more years groups	6,560	6,560	130,626	61,885	-	68,728	(2)	(2)	2,246	18,013
6 under 8 and 8 or more years groups	1,117	1,117	31,765	-	13,378	15,850	(2)	(2)	432	4,649
4 under 6, 6 under 8, and 8 or more years groups	1,704	1,704	96,008	22,033	41,560	32,415	-	-	948	14,208
No life years shown	395	395	9,014	-	-	-	395	9,014	(2)	(2)
No new property	16,491	-	-	-	-	-	-	-	791	9,567
Total assets $1,000,000 under $10,000,000	3,670	2,978	365,344	135,484	99,281	129,854	17	725	1,451	26,226
4 under 6 year group	287	287	10,688	10,688	-	-	-	-	48	712
6 under 8 year group	36	36	1,118	-	1,118	-	-	-	(2)	(2)
8 or more years group	474	474	10,724	-	-	10,674	(2)	(2)	122	1,863
4 under 6 and 6 under 8 year groups	116	116	16,076	3,857	12,154	-	(2)	(2)	68	1,608
4 under 6 and 8 or more years groups	1,115	1,115	102,060	61,954	-	40,045	1	61	561	8,664
6 under 8 and 8 or more years groups	153	153	13,275	-	6,181	7,094	-	-	63	963
4 under 6, 6 under 8, and 8 or more years groups	791	791	211,072	58,985	79,828	72,041	(2)	(2)	551	12,052
No life years shown	6	6	331	-	-	-	6	331	-	-
No new property	692	-	-	-	-	-	-	-	25	239
Total assets $10,000,000 under $50,000,000	144	127	89,381	31,755	18,160	39,437	1	29	73	1,995
4 under 6 year group	3	3	1,465	1,465	-	-	-	-	1	50
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	10	10	361	-	-	361	-	-	2	25
4 under 6 and 6 under 8 year group	6	6	3,190	1,399	1,791	-	-	-	4	144
4 under 6 and 8 or more years groups	42	42	14,645	8,902	-	5,743	-	-	24	420
6 under 8 and 8 or more years groups	7	7	5,289	-	4,560	729	-	-	4	172
4 under 6, 6 under 8, and 8 or more years groups	59	59	64,431	19,989	11,809	32,604	1	29	38	1,184
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	17	-	-	-	-	-	-	-	-	-
Total assets $50,000,000 under $100,000,000	16	15	56,045	15,576	2,934	37,535	-	-	13	734
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	-	-	-	-	-	-	-	-	-	-
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	4	4	730	209	-	521	-	-	3	415
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	11	11	55,315	15,367	2,934	37,014	-	-	10	319
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	1	-	-	-	-	-	-	-	-	-
Total assets $100,000,000 or more	9	8	24,025	2,672	1,494	17,387	1	2,472	6	249
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	-	-	-	-	-	-	-	-	-	-
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	2	2	513	420	-	93	-	-	1	50
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	6	6	23,512	2,252	1,494	17,294	1	2,472	5	199
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	1	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit: Number of returns	Total returns with cost of new property used for investment credit: Total cost of new property used for investment credit (Thousand dollars)	Cost of new property used for investment credit by life years: 4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Life years not shown: Number of returns	Life years not shown: Amount of cost (Thousand dollars)	Cost of used property used for investment credit: Number of returns	Cost of used property used for investment credit: Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MANUFACTURING										
Total	185,924	102,606	16,268,569	1,635,990	582,890	13,803,191	861	246,498	36,792	352,191
4 under 6 year group	6,688	6,688	47,313	37,395	-	-	37	9,918	1,458	11,002
6 under 8 year group	1,598	1,598	31,927	-	31,927	-	-	-	422	2,992
8 or more years group	51,600	51,600	1,409,204	-	-	1,407,431	26	1,773	13,605	113,329
4 under 6 and 6 under 8 year groups	1,028	1,028	26,928	10,106	16,133	-	(2)	(2)	387	3,273
4 under 6 and 8 or more years groups	28,581	28,581	2,522,513	400,122	-	2,121,145	60	1,246	9,877	100,118
6 under 8 and 8 or more years groups	4,593	4,593	269,041	-	59,367	207,445	(2)	(2)	1,835	17,488
4 under 6, 6 under 8, and 8 or more years groups	7,862	7,862	11,736,055	1,188,367	475,463	10,067,170	54	5,055	4,142	66,330
No life years shown	656	656	225,588	-	-	-	656	225,588	17	828
No new property	83,318	-	-	-	-	-	-	-	5,049	36,831
Total assets under $100,000[3]	87,379	26,978	227,555	31,697	12,035	179,992	264	3,831	9,348	47,444
4 under 6 year group	3,211	3,211	9,724	9,704	-	-	(2)	(2)	482	1,683
6 under 8 year group	645	645	2,697	-	2,697	-	-	-	(2)	(2)
8 or more years group	16,820	16,820	86,720	-	-	86,719	(2)	(2)	3,777	19,197
4 under 6 and 6 under 8 year groups	221	221	2,481	1,212	1,269	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	4,773	4,773	76,658	14,874	-	61,784	-	-	1,339	6,695
6 under 8 and 8 or more years groups	615	615	5,745	-	1,783	3,859	(2)	(2)	192	930
4 under 6, 6 under 8, and 8 or more years groups	451	451	39,823	5,907	6,286	27,630	-	-	166	703
No life years shown	242	242	3,707	-	-	-	242	3,707	-	-
No new property	60,401	-	-	-	-	-	-	-	3,195	17,279
Total assets $100,000 under $1,000,000	78,244	56,644	1,128,686	166,411	92,234	864,289	445	5,752	19,096	161,915
4 under 6 year group	3,234	3,234	22,846	22,846	-	-	-	-	904	8,225
6 under 8 year group	880	880	8,889	-	8,889	-	-	-	249	1,824
8 or more years group	28,984	28,984	448,471	-	-	448,451	(2)	(2)	7,925	68,256
4 under 6 and 6 under 8 year groups	738	738	18,177	5,960	12,217	-	-	-	307	2,910
4 under 6 and 8 or more years groups	16,258	16,258	397,035	110,088	-	286,863	(2)	(2)	5,196	39,958
6 under 8 and 8 or more years groups	2,917	2,917	76,869	-	25,699	50,969	(2)	(2)	1,173	9,527
4 under 6, 6 under 8, and 8 or more years groups	3,262	3,262	151,115	27,517	45,429	78,006	(2)	(2)	1,541	12,126
No life years shown	371	371	5,284	-	-	-	371	5,284	(2)	(2)
No new property	21,600	-	-	-	-	-	-	-	1,791	18,583
Total assets $1,000,000 under $10,000,000	17,665	16,410	1,803,190	240,190	112,608	1,444,062	105	6,330	6,789	96,290
4 under 6 year group	238	238	6,013	4,602	-	-	(2)	(2)	71	1,044
6 under 8 year group	71	71	2,248	-	2,248	-	-	-	22	298
8 or more years group	5,541	5,541	434,473	-	-	433,391	(2)	(2)	1,791	23,287
4 under 6 and 6 under 8 year groups	65	65	3,965	1,525	2,238	-	(2)	(2)	32	177
4 under 6 and 8 or more years groups	6,664	6,664	748,858	145,683	-	602,625	24	550	2,863	41,143
6 under 8 and 8 or more years groups	977	977	113,363	-	27,438	85,390	(2)	(2)	426	5,841
4 under 6, 6 under 8, and 8 or more years groups	2,821	2,821	492,223	88,380	80,684	322,656	(2)	(2)	1,517	23,327
No life years shown	33	33	2,047	-	-	-	33	2,047	(2)	(2)
No new property	1,255	-	-	-	-	-	-	-	62	937
Total assets $10,000,000 under $50,000,000	1,887	1,836	1,541,658	195,562	73,272	1,263,167	26	9,657	1,031	26,184
4 under 6 year group	4	4	5,119	209	-	-	2	4,910	1	50
6 under 8 year group	1	1	12	-	12	-	-	-	-	-
8 or more years group	231	231	152,078	-	-	151,979	3	99	101	2,257
4 under 6 and 6 under 8 year group	4	4	2,305	1,409	409	-	1	487	1	50
4 under 6 and 8 or more years groups	759	759	548,738	90,062	-	458,357	9	319	401	9,901
6 under 8 and 8 or more years groups	75	75	57,538	-	3,960	52,188	1	1,390	41	1,083
4 under 6, 6 under 8, and 8 or more years groups	759	759	773,619	103,882	68,891	600,643	7	203	485	12,811
No life years shown	3	3	2,249	-	-	-	3	2,249	-	-
No new property	51	-	-	-	-	-	-	-	1	32
Total assets $50,000,000 under $100,000,000	317	310	954,627	83,160	23,302	843,475	7	4,690	206	7,006
4 under 6 year group	1	1	3,611	34	-	-	1	3,577	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	16	16	43,536	-	-	42,965	1	571	7	172
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	79	79	221,367	13,150	-	208,217	-	-	48	1,419
6 under 8 and 8 or more years groups	2	2	2,087	-	144	1,943	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	212	212	684,026	69,976	23,158	590,350	5	542	151	5,415
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	7	-	-	-	-	-	-	-	-	-
Total assets $100,000,000 or more	432	428	10,612,853	918,970	269,439	9,208,206	14	216,238	322	13,352
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	1	1	18,081	-	18,081	-	-	-	1	49
8 or more years group	8	8	243,926	-	-	243,926	-	-	4	160
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	48	48	529,857	26,265	-	503,299	1	293	30	1,002
6 under 8 and 8 or more years groups	7	7	13,439	-	343	13,096	-	-	3	107
4 under 6, 6 under 8, and 8 or more years groups	357	357	9,595,249	892,705	251,015	8,447,885	6	3,644	282	11,948
No life years shown	7	7	212,301	-	-	-	7	212,301	2	86
No new property	4	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Life years not shown: Number of returns	Life years not shown: Amount of cost (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES										
Total	59,676	23,321	13,790,955	583,333	592,643	12,329,719	293	285,260	8,190	98,778
4 under 6 year group	3,098	3,098	65,781	65,549	-	-	(2)	(2)	631	6,995
6 under 8 year group	1,240	1,240	26,887	-	26,887	-	-	-	423	3,588
8 or more years group	8,841	8,841	740,024	-	-	739,595	(2)	(2)	1,993	21,045
4 under 6 and 6 under 8 year groups	882	882	61,012	25,846	34,318	-	(2)	(2)	325	3,032
4 under 6 and 8 or more years groups	5,168	5,168	1,450,285	113,761	-	1,334,288	27	2,236	1,585	17,850
6 under 8 and 8 or more years groups	1,711	1,711	464,806	-	46,115	416,661	(2)	(2)	486	6,905
4 under 6, 6 under 8, and 8 or more years groups	2,176	2,176	10,938,481	378,177	485,323	9,839,175	12	235,806	961	18,131
No life years shown	205	205	43,679	-	-	-	205	43,679	39	1,408
No new property	36,355	-	-	-	-	-	-	-	1,747	19,824
Total assets under $100,000[3]	38,338	8,731	85,211	27,767	19,137	36,997	(2)	(2)	3,427	23,985
4 under 6 year group	1,663	1,663	15,140	15,140	-	-	-	-	293	2,369
6 under 8 year group	801	801	10,182	-	10,182	-	-	-	240	978
8 or more years group	3,853	3,853	24,579	-	-	24,579	-	-	940	5,828
4 under 6 and 6 under 8 year groups	340	340	7,475	2,614	4,836	-	(2)	(2)	(2)	(2)
4 under 6 and 8 or more years groups	1,410	1,410	19,440	8,811	-	10,629	(2)	(2)	429	1,035
6 under 8 and 8 or more years groups	393	393	4,345	-	3,105	1,240	-	-	(2)	(2)
4 under 6, 6 under 8, and 8 or more years groups	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	(2)	(2)
No new property	29,607	-	-	-	-	-	-	-	1,239	10,844
Total assets $100,000 under $1,000,000	17,879	11,612	434,588	112,280	86,930	233,999	(2)	(2)	3,766	49,316
4 under 6 year group	1,346	1,346	35,519	35,519	-	-	-	-	309	3,353
6 under 8 year group	427	427	11,651	-	11,651	-	-	-	183	2,610
8 or more years group	4,242	4,242	106,242	-	-	105,915	(2)	(2)	893	11,582
4 under 6 and 6 under 8 year groups	471	471	25,298	10,926	14,372	-	-	-	137	1,763
4 under 6 and 8 or more years groups	2,806	2,806	124,346	49,864	-	74,482	-	-	906	10,914
6 under 8 and 8 or more years groups	1,065	1,065	49,342	-	19,089	30,253	-	-	374	4,614
4 under 6, 6 under 8, and 8 or more years groups	1,165	1,165	81,138	15,971	41,818	23,349	-	-	476	5,457
No life years shown	90	90	1,052	-	-	-	(2)	(2)	(2)	(2)
No new property	6,267	-	-	-	-	-	-	-	475	8,395
Total assets $1,000,000 under $10,000,000	2,761	2,330	639,138	107,291	131,877	394,743	23	5,227	734	16,274
4 under 6 year group	88	88	15,088	14,856	-	-	(2)	(2)	29	1,273
6 under 8 year group	(2)	(2)	(2)	-	(2)	-	-	-	-	-
8 or more years group	644	644	111,068	-	-	110,966	(2)	(2)	133	2,643
4 under 6 and 6 under 8 year groups	67	67	22,525	11,354	11,135	-	(2)	(2)	(2)	(2)
4 under 6 and 8 or more years groups	768	768	182,486	28,886	-	153,565	(2)	(2)	194	3,862
6 under 8 and 8 or more years groups	207	207	68,543	-	17,383	51,156	(2)	(2)	45	1,485
4 under 6, 6 under 8, and 8 or more years groups	535	535	230,034	52,195	98,305	79,056	(2)	(2)	287	5,985
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	(2)	(2)
No new property	431	-	-	-	-	-	-	-	31	533
Total assets $10,000,000 under $50,000,000	396	355	653,794	65,109	78,344	503,708	9	6,633	129	3,990
4 under 6 year group	1	1	34	34	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	71	71	104,597	-	-	104,597	-	-	18	649
4 under 6 and 6 under 8 year group	4	4	5,714	952	3,975	-	1	787	2	131
4 under 6 and 8 or more years groups	126	126	183,010	10,729	-	171,083	3	1,198	35	1,128
6 under 8 and 8 or more years groups	23	23	52,161	-	3,302	46,833	2	2,026	6	141
4 under 6, 6 under 8, and 8 or more years groups	130	130	308,278	53,394	71,067	181,195	3	2,622	66	1,889
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	41	-	-	-	-	-	-	-	2	52
Total assets $50,000,000 under $100,000,000	82	76	431,613	22,668	20,898	387,024	3	1,023	33	978
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	12	12	51,267	-	-	51,267	-	-	2	51
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	18	18	93,076	4,436	-	87,658	2	982	6	256
6 under 8 and 8 or more years groups	7	7	68,211	-	707	67,504	-	-	4	138
4 under 6, 6 under 8, and 8 or more years groups	39	39	219,059	18,232	20,191	180,595	1	41	21	533
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	6	-	-	-	-	-	-	-	-	-
Total assets $100,000,000 or more	220	217	11,546,611	248,218	255,457	10,773,248	6	269,688	101	4,235
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	19	19	342,271	-	-	342,271	-	-	7	292
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	40	40	847,927	11,035	-	836,871	1	21	15	655
6 under 8 and 8 or more years groups	16	16	222,204	-	2,529	219,675	-	-	6	197
4 under 6, 6 under 8, and 8 or more years groups	140	140	10,097,207	237,183	252,928	9,374,431	3	232,665	73	3,091
No life years shown	2	2	37,002	-	-	-	2	37,002	-	-
No new property	3	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
							Life years not shown			
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Number of returns	Amount of cost (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TOTAL WHOLESALE AND RETAIL TRADE										
Total	440,304	171,343	2,609,360	520,038	211,070	1,858,687	2,800	19,565	39,328	195,479
4 under 6 year group	22,450	22,450	97,944	96,925	-	-	(2)	(2)	3,544	16,825
6 under 8 year group	4,787	4,787	24,540	-	24,527	-	(2)	(2)	678	3,557
8 or more years group	86,936	86,936	580,847	-	-	577,360	71	3,487	12,703	55,588
4 under 6 and 6 under 8 year groups	2,170	2,170	28,731	13,894	14,837	-	-	-	399	3,209
4 under 6 and 8 or more years groups	38,577	38,577	761,075	259,177	-	501,728	(2)	(2)	9,037	41,444
6 under 8 and 8 or more years groups	6,800	6,800	125,626	-	52,008	73,618	-	-	1,543	6,510
4 under 6, 6 under 8, and 8 or more years groups	7,009	7,009	975,873	150,042	119,698	705,981	3	152	2,361	18,291
No life years shown	2,614	2,614	14,724	-	-	-	2,614	14,724	49	185
No new property	268,961	-	-	-	-	-	-	-	9,014	49,870
Total assets under $100,000[3]	266,773	65,623	254,579	59,429	17,396	173,376	1,410	4,378	15,280	58,256
4 under 6 year group	10,785	10,785	30,381	30,381	-	-	-	-	1,620	6,032
6 under 8 year group	2,187	2,187	5,702	-	5,692	-	(2)	(2)	238	510
8 or more years group	38,739	38,739	130,655	-	-	130,655	-	-	5,136	15,071
4 under 6 and 6 under 8 year groups	796	796	3,788	1,977	1,811	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	9,050	9,050	52,086	23,049	-	29,037	-	-	1,725	5,074
6 under 8 and 8 or more years groups	1,578	1,578	11,737	-	6,108	5,629	-	-	309	1,201
4 under 6, 6 under 8, and 8 or more years groups	1,103	1,103	15,862	4,022	3,785	8,055	-	-	350	1,143
No life years shown	1,385	1,385	4,368	-	-	-	1,385	4,368	(2)	(2)
No new property	201,150	-	-	-	-	-	-	-	5,754	27,833
Total assets $100,000 under $1,000,000	159,221	93,511	883,428	229,856	90,397	552,844	1,290	10,331	20,605	103,341
4 under 6 year group	11,054	11,054	57,161	56,144	-	-	(2)	(2)	1,806	9,433
6 under 8 year group	2,467	2,467	16,907	-	16,907	-	-	-	426	2,904
8 or more years group	44,073	44,073	302,559	-	-	301,710	(2)	(2)	6,817	33,631
4 under 6 and 6 under 8 year groups	1,240	1,240	20,235	9,909	10,326	-	-	-	274	1,764
4 under 6 and 8 or more years groups	24,919	24,919	319,886	136,861	-	183,025	(2)	(2)	5,930	24,715
6 under 8 and 8 or more years groups	4,521	4,521	63,870	-	31,575	32,295	-	-	1,012	3,872
4 under 6, 6 under 8, and 8 or more years groups	4,085	4,085	94,345	26,942	31,589	35,814	-	-	1,186	5,978
No life years shown	1,152	1,152	8,465	-	-	-	1,152	8,465	-	-
No new property	65,710	-	-	-	-	-	-	-	3,154	21,044
Total assets $1,000,000 under $10,000,000	13,570	11,506	506,925	119,369	54,976	330,388	90	2,192	3,159	27,275
4 under 6 year group	603	603	10,077	10,075	-	-	(2)	(2)	117	1,335
6 under 8 year group	133	133	1,931	-	1,928	-	(2)	(2)	(2)	(2)
8 or more years group	4,005	4,005	116,852	-	-	116,583	(2)	(2)	728	6,410
4 under 6 and 6 under 8 year groups	131	131	4,594	1,935	2,659	-	-	-	23	83
4 under 6 and 8 or more years groups	4,335	4,335	206,812	72,981	-	133,804	(2)	(2)	1,274	9,485
6 under 8 and 8 or more years groups	671	671	27,875	-	12,416	15,459	-	-	213	1,228
4 under 6, 6 under 8, and 8 or more years groups	1,551	1,551	136,893	34,378	37,973	64,542	-	-	682	7,446
No life years shown	77	77	1,891	-	-	-	77	1,891	(2)	(2)
No new property	2,064	-	-	-	-	-	-	-	105	990
Total assets $10,000,000 under $50,000,000	612	579	264,537	43,777	16,774	203,777	7	209	225	4,721
4 under 6 year group	7	7	137	137	-	-	-	-	1	25
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	105	105	17,349	-	-	17,319	2	30	17	355
4 under 6 and 6 under 8 year group	3	3	114	73	41	-	-	-	-	-
4 under 6 and 8 or more years groups	237	237	97,098	15,044	-	81,911	3	143	94	1,777
6 under 8 and 8 or more years groups	25	25	7,262	-	1,088	6,174	-	-	7	122
4 under 6, 6 under 8, and 8 or more years groups	202	202	142,577	28,523	15,645	98,373	2	36	105	2,439
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	33	-	-	-	-	-	-	-	1	3
Total assets $50,000,000 under $100,000,000	61	59	115,645	12,960	4,886	97,717	1	82	29	714
4 under 6 year group	1	1	188	188	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	8	8	6,315	-	-	6,233	1	82	2	39
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	23	23	43,716	6,872	-	36,844	-	-	11	280
6 under 8 and 8 or more years groups	2	2	6,952	-	221	6,731	-	-	2	87
4 under 6, 6 under 8, and 8 or more years groups	25	25	58,474	5,900	4,665	47,909	-	-	14	308
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	2	-	-	-	-	-	-	-	-	-
Total assets $100,000,000 or more	67	65	584,246	54,647	26,641	500,585	2	2,373	30	1,172
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	6	6	7,117	-	-	4,860	1	2,257	3	82
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	13	13	41,477	4,370	-	37,107	-	-	3	113
6 under 8 and 8 or more years groups	3	3	7,930	-	600	7,330	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	43	43	527,722	50,277	26,041	451,288	1	116	24	977
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Life years not shown		Number of returns	Amount (Thousand dollars)
							Number of returns	Amount of cost (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
WHOLESALE AND RETAIL TRADE—Continued										
Wholesale Trade										
Total	146,555	59,747	844,587	247,803	75,138	517,278	731	4,368	15,681	76,524
4 under 6 year group	8,818	8,818	45,475	44,797	-	-	(2)	(2)	1,668	8,453
6 under 8 year group	1,559	1,559	8,492	-	8,479	-	(2)	(2)	293	1,260
8 or more years group	26,836	26,836	157,484	-	-	157,060	(2)	(2)	4,794	19,445
4 under 6 and 6 under 8 year groups	790	790	7,665	4,072	3,593	-	-	-	84	427
4 under 6 and 8 or more years groups	15,763	15,763	330,576	137,810	-	192,730	(2)	(2)	4,120	22,126
6 under 8 and 8 or more years groups	2,640	2,640	50,852	-	25,157	25,695	-	-	681	2,396
4 under 6, 6 under 8, and 8 or more years groups	2,724	2,724	240,978	61,124	37,909	141,793	3	152	1,146	9,453
No life years shown	617	617	3,065	-	-	-	617	3,065	2	105
No new property	86,808	-	-	-	-	-	-	-	2,893	12,859
Total assets under $100,000[3]	74,238	16,474	59,056	20,714	5,581	32,311	305	450	4,512	15,046
4 under 6 year group	3,637	3,637	10,389	10,389	-	-	-	-	742	2,963
6 under 8 year group	617	617	2,071	-	2,061	-	(2)	(2)	(2)	(2)
8 or more years group	8,526	8,526	21,549	-	-	21,549	-	-	1,370	3,070
4 under 6 and 6 under 8 year groups	262	262	1,447	902	545	-	-	-	-	-
4 under 6 and 8 or more years groups	2,587	2,587	15,117	8,556	-	6,561	-	-	556	2,170
6 under 8 and 8 or more years groups	353	353	3,738	-	1,708	2,030	-	-	(2)	(2)
4 under 6, 6 under 8, and 8 or more years groups	212	212	4,305	867	1,267	2,171	-	-	(2)	(2)
No life years shown	280	280	440	-	-	-	280	440	-	-
No new property	57,764	-	-	-	-	-	-	-	1,510	6,290
Total assets $100,000 under $1,000,000	63,945	36,353	338,793	108,399	31,430	195,679	399	3,285	9,159	41,769
4 under 6 year group	4,822	4,822	27,975	27,297	-	-	(2)	(2)	856	4,883
6 under 8 year group	864	864	5,279	-	5,279	-	-	-	177	1,073
8 or more years group	15,947	15,947	88,718	-	-	88,582	(2)	(2)	2,991	12,449
4 under 6 and 6 under 8 year groups	459	459	4,596	2,418	2,178	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	10,514	10,514	147,376	67,514	-	79,862	-	-	2,747	13,284
6 under 8 and 8 or more years groups	1,903	1,903	28,593	-	15,643	12,950	-	-	470	1,296
4 under 6, 6 under 8, and 8 or more years groups	1,519	1,519	33,785	11,170	8,330	14,285	-	-	533	2,427
No life years shown	325	325	2,471	-	-	-	325	2,471	-	-
No new property	27,592	-	-	-	-	-	-	-	1,311	5,995
Total assets $1,000,000 under $10,000,000	7,962	6,531	253,685	79,350	28,794	145,088	21	453	1,845	16,148
4 under 6 year group	353	353	6,888	6,888	-	-	-	-	70	607
6 under 8 year group	78	78	1,142	-	1,139	-	(2)	(2)	(2)	(2)
8 or more years group	2,289	2,289	39,269	-	-	39,000	(2)	(2)	422	3,717
4 under 6 and 6 under 8 year groups	67	67	1,533	693	840	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	2,495	2,495	109,824	49,321	-	60,476	(2)	(2)	749	5,493
6 under 8 and 8 or more years groups	370	370	16,035	-	7,076	8,959	-	-	109	653
4 under 6, 6 under 8, and 8 or more years groups	867	867	78,840	22,448	19,739	36,653	-	-	405	4,799
No life years shown	12	12	154	-	-	-	12	154	(2)	(2)
No new property	1,431	-	-	-	-	-	-	-	72	574
Total assets $10,000,000 under $50,000,000	355	337	88,049	24,582	6,386	57,017	5	64	137	2,710
4 under 6 year group	5	5	35	35	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	68	68	5,762	-	-	5,743	1	19	8	168
4 under 6 and 6 under 8 year group	2	2	89	59	30	-	-	-	-	-
4 under 6 and 8 or more years groups	144	144	32,850	7,548	-	25,293	2	9	60	1,005
6 under 8 and 8 or more years groups	14	14	2,486	-	730	1,756	-	-	5	110
4 under 6, 6 under 8, and 8 or more years groups	104	104	46,827	16,940	5,626	24,225	2	36	64	1,427
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	18	-	-	-	-	-	-	-	-	-
Total assets $50,000,000 under $100,000,000	27	26	13,177	3,239	219	9,719	-	-	13	234
4 under 6 year group	1	1	188	188	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	5	5	2,043	-	-	2,043	-	-	2	39
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	14	14	6,174	1,986	-	4,188	-	-	7	125
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	6	6	4,772	1,065	219	3,488	-	-	4	70
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	1	-	-	-	-	-	-	-	-	-
Total assets $100,000,000 or more	28	26	91,827	11,519	2,728	77,464	1	116	15	617
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	1	1	143	-	-	143	-	-	1	2
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	9	9	19,235	2,885	-	16,350	-	-	1	49
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	16	16	72,449	8,634	2,728	60,971	1	116	13	566
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	2	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Life years not shown		Number of returns	Amount (Thousand dollars)
							Number of returns	Amount of cost (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
WHOLESALE AND RETAIL TRADE—CONTINUED										
Retail Trade										
Total	287,591	109,860	1,739,863	263,898	133,192	1,328,576	1,966	14,197	23,009	117,299
4 under 6 year group	13,385	13,385	51,400	51,059	-	-	(2)	(2)	1,775	8,305
6 under 8 year group	3,213	3,213	15,958	-	15,958	-	-	-	385	2,297
8 or more years group	59,410	59,410	417,077	-	-	414,014	(2)	(2)	7,717	35,759
4 under 6 and 6 under 8 year groups	1,355	1,355	20,764	9,759	11,005	-	-	-	302	2,757
4 under 6 and 8 or more years groups	22,354	22,354	424,386	117,619	-	306,633	(2)	(2)	4,794	18,854
6 under 8 and 8 or more years groups	4,125	4,125	74,271	-	26,533	47,738	-	-	858	4,095
4 under 6, 6 under 8, and 8 or more years groups	4,124	4,124	725,348	85,461	79,696	560,191	-	-	1,139	8,618
No life years shown	1,894	1,894	10,659	-	-	-	1,894	10,659	47	80
No new property	177,731	-	-	-	-	-	-	-	5,992	36,534
Total assets under $100,000[3]	188,417	48,557	194,183	38,016	11,815	140,531	1,029	3,821	10,564	42,784
4 under 6 year group	7,032	7,032	19,462	19,462	-	-	-	-	853	3,069
6 under 8 year group	1,570	1,570	3,631	-	3,631	-	-	-	128	458
8 or more years group	29,890	29,890	108,620	-	-	108,620	-	-	3,690	11,919
4 under 6 and 6 under 8 year groups	534	534	2,341	1,075	1,266	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	6,386	6,386	36,752	14,324	-	22,428	-	-	1,144	2,886
6 under 8 and 8 or more years groups	1,225	1,225	7,999	-	4,400	3,599	-	-	212	864
4 under 6, 6 under 8, and 8 or more years groups	891	891	11,557	3,155	2,518	5,884	-	-	223	979
No life years shown	1,029	1,029	3,821	-	-	-	1,029	3,821	(2)	(2)
No new property	139,860	-	-	-	-	-	-	-	4,166	21,217
Total assets $100,000 under $1,000,000	93,386	56,156	533,109	116,702	57,302	352,059	891	7,046	11,047	60,725
4 under 6 year group	6,107	6,107	28,835	28,496	-	-	(2)	(2)	874	4,483
6 under 8 year group	1,590	1,590	11,615	-	11,615	-	-	-	249	1,831
8 or more years group	27,782	27,782	210,673	-	-	209,960	(2)	(2)	3,717	20,916
4 under 6 and 6 under 8 year groups	756	756	15,337	7,428	7,909	-	-	-	187	1,377
4 under 6 and 8 or more years groups	14,070	14,070	169,037	66,792	-	102,245	(2)	(2)	3,096	11,116
6 under 8 and 8 or more years groups	2,593	2,593	34,989	-	15,769	19,220	-	-	542	2,576
4 under 6, 6 under 8, and 8 or more years groups	2,431	2,431	56,629	13,986	22,009	20,634	-	-	590	3,528
No life years shown	827	827	5,994	-	-	-	827	5,994	-	-
No new property	37,230	-	-	-	-	-	-	-	1,792	14,898
Total assets $1,000,000 under $10,000,000	5,466	4,841	247,409	38,637	25,296	182,630	42	846	1,285	10,936
4 under 6 year group	244	244	3,001	2,999	-	-	(2)	(2)	47	728
6 under 8 year group	53	53	712	-	712	-	-	-	(2)	(2)
8 or more years group	1,695	1,695	76,686	-	-	76,686	-	-	300	2,687
4 under 6 and 6 under 8 year groups	64	64	3,061	1,242	1,819	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	1,793	1,793	95,184	22,813	-	72,371	(2)	(2)	515	3,911
6 under 8 and 8 or more years groups	291	291	11,625	-	5,185	6,440	-	-	100	556
4 under 6, 6 under 8, and 8 or more years groups	663	663	56,296	11,583	17,580	27,133	-	-	268	2,562
No life years shown	38	38	844	-	-	-	38	844	1	50
No new property	625	-	-	-	-	-	-	-	33	416
Total assets $10,000,000 under $50,000,000	250	235	172,006	17,694	10,199	143,968	2	145	83	1,849
4 under 6 year group	2	2	102	102	-	-	-	-	1	25
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	36	36	11,583	-	-	11,572	1	11	9	187
4 under 6 and 6 under 8 year groups	1	1	25	14	11	-	-	-	-	-
4 under 6 and 8 or more years groups	92	92	63,629	7,319	-	56,176	1	134	33	722
6 under 8 and 8 or more years groups	11	11	4,776	-	358	4,418	-	-	2	12
4 under 6, 6 under 8, and 8 or more years groups	93	93	91,891	10,259	9,830	71,802	-	-	37	900
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	15	-	-	-	-	-	-	-	1	3
Total assets $50,000,000 under $100,000,000	34	33	102,468	9,721	4,667	87,998	1	82	16	480
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	3	3	4,272	-	-	4,190	1	82	-	-
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	9	9	37,542	4,886	-	32,656	-	-	4	155
6 under 8 and 8 or more years groups	2	2	6,952	-	221	6,731	-	-	2	87
4 under 6, 6 under 8, and 8 or more years groups	19	19	53,702	4,835	4,446	44,421	-	-	10	238
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	1	-	-	-	-	-	-	-	-	-
Total assets $100,000,000 or more	38	38	490,688	43,128	23,913	421,390	1	2,257	14	525
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	4	4	5,243	-	-	2,986	1	2,257	1	50
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	4	4	22,242	1,485	-	20,757	-	-	2	64
6 under 8 and 8 or more years groups	3	3	7,930	-	600	7,330	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	27	27	455,273	41,643	23,313	390,317	-	-	11	411
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Life years not shown: Number of returns	Life years not shown: Amount of cost (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
WHOLESALE AND RETAIL TRADE—Continued										
Wholesale and Retail Trade not Allocable										
Total	6,158	1,736	24,910	8,337	2,740	12,833	(2)	(2)	638	1,656
4 under 6 year group	247	247	1,069	1,069	-	-	-	-	(2)	(2)
6 under 8 year group	(2)	(2)	(2)	-	(2)	-	-	-	-	-
8 or more years group	690	690	6,286	-	-	6,286	-	-	192	384
4 under 6 and 6 under 8 year groups	(2)	(2)	(2)	(2)	(2)	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	460	460	6,113	3,748	-	2,365	-	-	123	464
6 under 8 and 8 or more years groups	(2)	(2)	(2)	-	(2)	(2)	-	-	(2)	(2)
4 under 6, 6 under 8, and 8 or more years groups	161	161	9,547	3,457	2,093	3,997	-	-	76	220
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	-	-
No new property	4,422	-	-	-	-	-	-	-	129	477
Total assets under $100,000[3]	4,118	592	1,340	699	-	534	(2)	(2)	204	426
4 under 6 year group	(2)	(2)	(2)	(2)	-	-	-	-	(2)	(2)
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	323	323	486	-	-	486	-	-	(2)	(2)
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	(2)	(2)	(2)	(2)	-	(2)	-	-	(2)	(2)
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	-	-
No new property	3,526	-	-	-	-	-	-	-	(2)	(2)
Total assets $100,000 under $1,000,000	1,890	1,002	11,526	4,755	1,665	5,106	-	-	399	847
4 under 6 year group	125	125	351	351	-	-	-	-	(2)	(2)
6 under 8 year group	(2)	(2)	(2)	-	(2)	-	-	-	-	-
8 or more years group	344	344	3,168	-	-	3,168	-	-	(2)	(2)
4 under 6 and 6 under 8 year groups	(2)	(2)	(2)	(2)	-	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	335	335	3,473	2,555	-	918	-	-	(2)	(2)
6 under 8 and 8 or more years groups	(2)	(2)	(2)	-	(2)	(2)	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	135	135	3,931	1,786	1,250	895	-	-	(2)	(2)
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	888	-	-	-	-	-	-	-	(2)	(2)
Total assets $1,000,000 under $10,000,000	142	134	5,831	1,382	886	2,670	(2)	(2)	29	191
4 under 6 year group	(2)	(2)	(2)	(2)	-	-	-	-	-	-
6 under 8 year group	(2)	(2)	(2)	-	(2)	-	-	-	-	-
8 or more years group	21	21	897	-	-	897	-	-	(2)	(2)
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	(2)	(2)	(2)	(2)	-	(2)	-	-	(2)	(2)
6 under 8 and 8 or more years groups	(2)	(2)	(2)	-	(2)	(2)	-	-	(2)	(2)
4 under 6, 6 under 8, and 8 or more years groups	21	21	1,757	347	654	756	-	-	(2)	(2)
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	-	-
No new property	(2)	-	-	-	-	-	-	-	-	-
Total assets $10,000,000 under $50,000,000	7	7	4,482	1,501	189	2,792	-	-	5	162
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	1	1	4	-	-	4	-	-	-	-
4 under 6 and 6 under 8 year group	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	1	1	619	177	-	442	-	-	1	50
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	5	5	3,859	1,324	189	2,346	-	-	4	112
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	-	-	-	-	-	-	-	-	-	-
Total assets $50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	-	-	-	-	-	-	-	-	-	-
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	-	-	-	-	-	-	-	-	-	-
Total assets $100,000,000 or more	1	1	1,731	-	-	1,731	-	-	1	30
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	1	1	1,731	-	-	1,731	-	-	1	30
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
							Life years not shown			
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Number of returns	Amount of cost (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
FINANCE, INSURANCE, AND REAL ESTATE										
Total	388,428	60,789	1,268,941	239,934	54,034	972,691	296	2,282	10,101	42,553
4 under 6 year group	6,038	6,038	23,216	23,085	-	-	12	131	675	2,798
6 under 8 year group	1,403	1,403	5,519	-	5,519	-	-	-	146	797
8 or more years group	40,134	40,134	283,153	-	-	283,087	(2)	(2)	4,073	14,168
4 under 6 and 6 under 8 year groups	306	306	5,204	3,278	1,916	-	(2)	(2)	31	210
4 under 6 and 8 or more years groups	9,394	9,394	326,693	93,054	-	232,678	(2)	(2)	1,697	6,587
6 under 8 and 8 or more years groups	1,639	1,639	35,485	-	13,220	22,257	(2)	(2)	228	1,713
4 under 6, 6 under 8, and 8 or more years groups	1,607	1,607	588,565	120,517	33,379	434,669	-	-	424	4,166
No life years shown	268	268	1,106	-	-	-	268	1,106	(2)	(2)
No new property	327,639	-	-	-	-	-	-	-	2,811	11,859
Total assets under $100,000[3]	209,275	13,966	29,293	8,391	1,765	18,787	(2)	(2)	2,593	7,357
4 under 6 year group	1,943	1,943	3,322	3,322	-	-	-	-	246	996
6 under 8 year group	542	542	1,171	-	1,171	-	-	-	(2)	(2)
8 or more years group	9,150	9,150	15,180	-	-	15,180	-	-	906	2,005
4 under 6 and 6 under 8 year groups	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-
4 under 6 and 8 or more years groups	1,841	1,841	8,078	4,810	-	3,268	-	-	251	454
6 under 8 and 8 or more years groups	205	205	616	-	321	295	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	-	-
No new property	195,309	-	-	-	-	-	-	-	1,125	3,761
Total assets $100,000 under $1,000,000	140,158	24,068	122,609	25,314	10,167	86,692	(2)	(2)	3,608	13,162
4 under 6 year group	3,100	3,100	12,205	12,202	-	-	(2)	(2)	293	555
6 under 8 year group	597	597	2,855	-	2,855	-	-	-	51	590
8 or more years group	16,303	16,303	68,993	-	-	68,993	-	-	1,362	5,195
4 under 6 and 6 under 8 year groups	99	99	922	317	605	-	-	-	(2)	(2)
4 under 6 and 8 or more years groups	3,020	3,020	24,329	11,231	-	13,098	-	-	559	1,231
6 under 8 and 8 or more years groups	512	512	6,987	-	5,119	1,868	-	-	(2)	(2)
4 under 6, 6 under 8, and 8 or more years groups	305	305	5,885	1,564	1,588	2,733	-	-	95	560
No life years shown	132	132	433	-	-	-	(2)	(2)	(2)	(2)
No new property	116,090	-	-	-	-	-	-	-	1,170	4,338
Total assets $1,000,000 under $10,000,000	30,070	15,071	166,376	26,381	7,330	132,431	38	234	2,646	12,701
4 under 6 year group	852	852	6,777	6,745	-	-	(2)	(2)	113	523
6 under 8 year group	218	218	1,070	-	1,070	-	-	-	25	59
8 or more years group	10,469	10,469	86,525	-	-	86,464	(2)	(2)	1,268	4,608
4 under 6 and 6 under 8 year groups	72	72	1,075	878	187	-	(2)	(2)	(2)	(2)
4 under 6 and 8 or more years groups	2,505	2,505	45,125	13,094	-	32,031	(2)	(2)	549	2,143
6 under 8 and 8 or more years groups	531	531	5,843	-	2,135	3,700	(2)	(2)	99	723
4 under 6, 6 under 8, and 8 or more years groups	401	401	19,838	5,664	3,938	10,236	-	-	109	1,109
No life years shown	23	23	123	-	-	-	23	123	(2)	(2)
No new property	14,999	-	-	-	-	-	-	-	466	3,279
Total assets $10,000,000 under $50,000,000	6,827	5,819	156,228	25,778	7,309	123,019	13	122	923	5,467
4 under 6 year group	131	131	627	537	-	-	5	90	23	724
6 under 8 year group	41	41	312	-	312	-	-	-	5	7
8 or more years group	3,549	3,549	60,009	-	-	60,007	1	2	447	1,866
4 under 6 and 6 under 8 year group	26	26	1,122	577	545	-	-	-	3	58
4 under 6 and 8 or more years groups	1,404	1,404	49,792	15,846	-	33,932	1	14	241	1,281
6 under 8 and 8 or more years groups	286	286	8,463	-	2,958	5,505	-	-	59	173
4 under 6, 6 under 8, and 8 or more years groups	376	376	35,887	8,818	3,494	23,575	-	-	97	893
No life years shown	6	6	16	-	-	-	6	16	-	-
No new property	1,008	-	-	-	-	-	-	-	48	465
Total assets $50,000,000 under $100,000,000	976	861	74,488	24,731	3,116	46,608	3	33	134	598
4 under 6 year group	8	8	137	131	-	-	1	6	-	-
6 under 8 year group	3	3	39	-	39	-	-	-	-	-
8 or more years group	386	386	18,369	-	-	18,366	1	3	49	130
4 under 6 and 6 under 8 year groups	3	3	12	2	10	-	-	-	-	-
4 under 6 and 8 or more years groups	279	279	34,124	16,854	-	17,270	-	-	38	178
6 under 8 and 8 or more years groups	54	54	2,956	-	979	1,977	-	-	10	43
4 under 6, 6 under 8, and 8 or more years groups	127	127	18,827	7,744	2,088	8,995	-	-	34	181
No life years shown	1	1	24	-	-	-	1	24	1	50
No new property	115	-	-	-	-	-	-	-	2	16
Total assets $100,000,000 or more	1,122	1,004	719,947	129,339	24,347	565,154	4	1,107	197	3,268
4 under 6 year group	4	4	148	148	-	-	-	-	-	-
6 under 8 year group	2	2	72	-	72	-	-	-	-	-
8 or more years group	277	277	34,077	-	-	34,077	-	-	41	364
4 under 6 and 6 under 8 year groups	4	4	1,642	1,301	341	-	-	-	-	-
4 under 6 and 8 or more years groups	345	345	165,245	31,219	-	133,079	3	947	59	1,300
6 under 8 and 8 or more years groups	51	51	10,620	-	1,708	8,912	-	-	8	181
4 under 6, 6 under 8, and 8 or more years groups	320	320	507,983	96,671	22,226	389,086	-	-	89	1,423
No life years shown	1	1	160	-	-	-	1	160	-	-
No new property	118	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY NUMBER OF NEW PROPERTY LIFE YEAR GROUPS PER RETURN, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total assets, life year groups of new property	Total number of active corporation returns	Total returns with cost of new property used for investment credit		Cost of new property used for investment credit by life years					Cost of used property used for investment credit	
		Number of returns	Total cost of new property used for investment credit (Thousand dollars)	4 under 6 years (Thousand dollars)	6 under 8 years (Thousand dollars)	8 or more years (Thousand dollars)	Life years not shown		Number of returns	Amount (Thousand dollars)
							Number of returns	Amount of cost (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
SERVICES										
Total	188,177	63,833	1,445,332	407,041	224,531	786,843	1,117	26,917	16,310	120,622
4 under 6 year group	8,665	8,665	106,924	106,082	-	-	(2)	(2)	1,614	13,639
6 under 8 year group	2,834	2,834	57,114	-	54,778	-	(2)	(2)	559	5,508
8 or more years group	31,391	31,391	304,906	-	-	297,759	2	7,147	5,664	31,205
4 under 6 and 6 under 8 year groups	1,172	1,172	71,269	29,465	41,804	-	-	-	443	4,915
4 under 6 and 8 or more years groups	13,678	13,678	355,343	119,456	-	235,522	(2)	(2)	2,953	22,692
6 under 8 and 8 or more years groups	2,412	2,412	50,497	-	21,853	28,644	-	-	776	5,445
4 under 6, 6 under 8, and 8 or more years groups	2,640	2,640	483,290	152,038	106,096	224,918	(2)	(2)	848	10,484
No life years shown	1,041	1,041	15,989	-	-	-	1,041	15,989	42	963
No new property	124,344	-	-	-	-	-	-	-	3,411	25,771
Total assets under $100,000[3]	142,445	36,427	186,544	55,662	21,088	104,384	799	5,410	9,296	34,588
4 under 6 year group	5,775	5,775	27,616	27,616	-	-	-	-	983	4,491
6 under 8 year group	1,850	1,850	12,512	-	12,512	-	-	-	288	987
8 or more years group	19,722	19,722	65,080	-	-	65,080	-	-	3,462	9,626
4 under 6 and 6 under 8 year groups	471	471	5,688	2,938	2,750	-	-	-	199	1,221
4 under 6 and 8 or more years groups	6,101	6,101	51,413	19,322	-	32,091	-	-	1,040	3,314
6 under 8 and 8 or more years groups	897	897	3,660	-	2,301	1,359	-	-	401	1,575
4 under 6, 6 under 8, and 8 or more years groups	812	812	15,165	5,786	3,525	5,854	-	-	196	1,178
No life years shown	799	799	5,410	-	-	-	799	5,410	(2)	(2)
No new property	106,018	-	-	-	-	-	-	-	2,702	12,196
Total assets $100,000 under $1,000,000	41,806	24,497	529,096	138,652	95,627	285,505	297	9,312	6,156	69,431
4 under 6 year group	2,751	2,751	52,159	51,317	-	-	(2)	(2)	597	8,348
6 under 8 year group	944	944	37,073	-	34,737	-	(2)	(2)	262	4,106
8 or more years group	10,711	10,711	154,863	-	-	154,595	(2)	(2)	2,022	18,443
4 under 6 and 6 under 8 year groups	638	638	46,772	15,755	31,017	-	-	-	225	3,086
4 under 6 and 8 or more years groups	6,612	6,612	153,754	55,595	-	97,858	(2)	(2)	1,617	14,535
6 under 8 and 8 or more years groups	1,357	1,357	26,970	-	10,923	16,047	-	-	334	3,295
4 under 6, 6 under 8, and 8 or more years groups	1,253	1,253	52,009	15,985	18,950	17,005	(2)	(2)	418	4,648
No life years shown	231	231	5,496	-	-	-	231	5,496	(2)	(2)
No new property	17,309	-	-	-	-	-	-	-	668	12,216
Total assets $1,000,000 under $10,000,000	3,668	2,686	416,860	161,010	60,690	193,536	17	1,624	769	13,982
4 under 6 year group	138	138	27,147	27,147	-	-	-	-	34	800
6 under 8 year group	37	37	6,848	-	6,848	-	-	-	(2)	(2)
8 or more years group	930	930	64,110	-	-	64,110	-	-	172	2,934
4 under 6 and 6 under 8 year groups	60	60	17,082	9,420	7,662	-	-	-	18	558
4 under 6 and 8 or more years groups	888	888	98,046	28,273	-	69,709	(2)	(2)	273	4,160
6 under 8 and 8 or more years groups	150	150	15,258	-	5,975	9,283	-	-	39	525
4 under 6, 6 under 8, and 8 or more years groups	473	473	186,836	96,170	40,205	50,434	(2)	(2)	184	3,245
No life years shown	(2)	(2)	(2)	-	-	-	(2)	(2)	(2)	(2)
No new property	982	-	-	-	-	-	-	-	36	1,136
Total assets $10,000,000 under $50,000,000	208	177	125,387	33,773	10,342	81,272	-	-	67	1,816
4 under 6 year group	1	1	2	2	-	-	-	-	-	-
6 under 8 year group	2	2	238	-	238	-	-	-	-	-
8 or more years group	26	26	13,906	-	-	13,906	-	-	8	202
4 under 6 and 6 under 8 year group	3	3	1,727	1,352	375	-	-	-	1	50
4 under 6 and 8 or more years groups	67	67	42,009	15,576	-	26,433	-	-	20	584
6 under 8 and 8 or more years groups	7	7	3,008	-	1,197	1,811	-	-	1	(4)
4 under 6, 6 under 8, and 8 or more years groups	71	71	64,497	16,843	8,532	39,122	-	-	32	757
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	31	-	-	-	-	-	-	-	5	223
Total assets $50,000,000 under $100,000,000	30	28	74,058	5,675	10,787	47,025	4	10,571	13	474
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	1	1	443	-	443	-	-	-	-	-
8 or more years group	1	1	6,939	-	-	60	1	6,879	-	-
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	8	8	6,314	561	-	5,753	-	-	2	50
6 under 8 and 8 or more years groups	1	1	1,601	-	1,457	144	-	-	1	50
4 under 6, 6 under 8, and 8 or more years groups	16	16	55,211	5,114	8,887	41,068	2	142	10	374
No life years shown	1	1	3,550	-	-	-	1	3,550	-	-
No new property	2	-	-	-	-	-	-	-	-	-
Total assets $100,000,000 or more	20	18	113,387	12,269	25,997	75,121	-	-	9	331
4 under 6 year group	-	-	-	-	-	-	-	-	-	-
6 under 8 year group	-	-	-	-	-	-	-	-	-	-
8 or more years group	1	1	8	-	-	8	-	-	-	-
4 under 6 and 6 under 8 year groups	-	-	-	-	-	-	-	-	-	-
4 under 6 and 8 or more years groups	2	2	3,807	129	-	3,678	-	-	1	49
6 under 8 and 8 or more years groups	-	-	-	-	-	-	-	-	-	-
4 under 6, 6 under 8, and 8 or more years groups	15	15	109,572	12,140	25,997	71,435	-	-	8	282
No life years shown	-	-	-	-	-	-	-	-	-	-
No new property	2	-	-	-	-	-	-	-	-	-

[1]Includes "Nature of business not allocable" which is not shown separately.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3]Includes returns with zero assets.
[4]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, CERTAIN TAXABLE FOREIGN INCOME, AND CONTROLLED CORPORATION INCOME AND TAX, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income		Returns with net income														
					Net income		Returns other than Form 1120-S										
										Income tax				Income tax after foreign tax and investment credits			
	Number of returns	Percent of total number of returns	Number of returns	Percent of total number of returns with net income	Amount	Percent of total	Number of returns	Net income	Income subject to tax	Total	Tax from recomputing prior year investment credit	Foreign tax credit	Investment credit	Amount	Percent of total amount	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid
					(Thousand dollars)			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Total	1,423,980	100.0	915,311	100.0	80,796,801	100.0	799,836	78,827,401	70,838,182	31,658,246	50,589	2,615,945	1,716,283	27,326,018	100.0	63,049	833,530
Annual returns:																	
December 1965	621,861	43.7	402,414	44.0	58,280,908	72.1	352,106	57,503,454	52,203,108	23,846,934	34,353	2,408,986	1,321,234	20,116,714	73.6	53,789	746,679
Noncalendar year, total	725,347	50.9	479,192	52.3	21,525,665	26.6	417,848	20,376,399	17,791,696	7,473,082	13,800	198,421	376,504	6,898,157	25.2	9,219	84,065
July 1965	50,570	3.6	32,820	3.6	1,286,763	1.6	28,780	1,212,232	1,042,640	434,442	852	8,359	21,484	404,599	1.5	2	1,706
August 1965	51,942	3.6	33,873	3.7	1,346,053	1.7	29,576	1,272,607	1,122,287	470,594	605	16,936	22,194	431,464	1.6	440	4,137
September 1965	92,108	6.5	60,688	6.6	2,682,301	3.3	53,558	2,560,587	2,203,206	932,143	1,943	26,853	49,112	856,178	3.1	3,279	14,666
October 1965	59,538	4.2	39,011	4.3	2,355,224	2.9	34,772	2,277,173	1,785,292	772,336	1,162	47,752	39,428	685,156	2.5	3,785	22,543
November 1965	37,640	2.6	24,342	2.7	1,740,913	2.2	21,980	1,699,639	1,283,684	557,845	1,076	24,828	22,196	510,821	1.9	305	1,225
January 1966	48,088	3.4	33,007	3.6	2,293,925	2.8	27,250	2,177,769	2,051,436	901,901	535	7,658	35,055	859,188	3.1	445	1,519
February 1966	46,595	3.3	30,787	3.4	1,112,510	1.4	26,206	1,029,575	953,754	391,408	776	5,336	23,129	362,943	1.3	-	3,426
March 1966	93,880	6.6	61,992	6.8	2,291,472	2.8	53,546	2,115,619	1,933,174	783,698	2,067	18,212	45,659	719,827	2.6	489	9,396
April 1966	59,610	4.2	38,614	4.2	1,485,827	1.8	34,488	1,409,042	1,199,985	483,342	1,722	8,771	27,159	447,412	1.6	31	5,822
May 1966	53,115	3.7	33,936	3.7	1,131,757	1.4	29,441	1,045,071	889,869	354,308	951	1,533	20,560	332,215	1.2	-	617
June 1966	132,261	9.3	90,122	9.8	3,798,920	4.7	78,251	3,577,085	3,326,369	1,391,065	2,111	32,183	70,528	1,288,354	4.7	443	19,008
Part year returns, total	76,772	5.4	33,705	3.7	990,228	1.2	29,882	947,548	843,378	338,230	2,436	8,538	18,545	311,147	1.1	41	2,786
July 1965	4,439	0.3	1,613	0.2	56,944	0.1	1,363	53,498	47,822	20,363	445	49	1,271	19,043	0.1	-	-
August 1965	4,951	0.3	1,942	0.2	44,452	0.1	1,732	40,742	37,969	14,569	169	28	745	13,796	0.1	-	-
September 1965	7,030	0.5	3,409	0.4	85,133	0.1	3,028	83,752	79,144	30,261	190	1,601	1,521	27,139	0.1	15	1,406
October 1965	4,700	0.3	2,106	0.2	114,983	0.1	1,983	109,413	103,631	44,657	35	1,043	1,913	41,701	0.2	-	750
November 1965	4,166	0.3	1,889	0.2	89,950	0.1	1,617	85,909	81,276	36,254	208	2,943	1,937	31,374	0.1	-	419
December 1965	21,886	1.5	8,972	1.0	175,907	0.2	7,612	167,520	122,566	46,962	251	1,475	2,828	42,659	0.2	3	46
January 1966	4,020	0.3	2,175	0.2	53,903	0.1	2,022	52,844	49,416	19,402	89	20	967	18,415	0.1	-	-
February 1966	3,576	0.3	1,680	0.2	31,316	(1)	1,577	30,667	25,362	9,182	65	2	349	8,831	(1)	-	-
March 1966	5,883	0.4	2,379	0.3	60,169	0.1	2,071	56,802	51,152	19,856	158	33	1,078	18,745	0.1	-	-
April 1966	4,389	0.3	1,787	0.2	53,697	0.1	1,685	45,385	41,484	16,294	281	405	1,656	14,233	0.1	-	-
May 1966	3,456	0.2	1,708	0.2	54,758	0.1	1,556	54,318	44,654	17,840	75	121	998	16,721	0.1	-	-
June 1966	8,276	0.6	4,045	0.4	169,016	0.2	3,636	166,698	158,902	62,590	470	818	3,282	58,490	0.2	23	165

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, CERTAIN TAXABLE FOREIGN INCOME, AND CONTROLLED CORPORATION INCOME AND TAX, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED—Continued

Accounting period ended	Returns without net income							Returns of members of controlled groups[2]											
		Deficit		Income tax				Allocating one surtax exemption among members of the group under section 1561						Using multiple surtax exemptions under section 1562					
												Income tax					Income tax	
	Number of returns	Amount	Percent of total	Total	Tax from recomputing prior year investment credit	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	Number of returns	Net income (less deficit)	Income subject to tax	Surtax exemption	Total	Additional tax under controlled group provisions	Number of returns	Net income (less deficit)	Income subject to tax	Surtax exemption	Total	Additional tax under controlled group provisions
		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Total	508,669	6,906,980	100.0	3,327	2,617	2,897	503	95,380	35,501,065	34,344,198	514,781	16,075,162	14,691	118,172	18,709,795	18,436,226	1,627,894	8,417,665	97,085
Annual returns:																			
December 1965	219,447	3,087,171	44.7	1,095	956	1,313	417	39,173	31,717,514	29,986,810	232,620	14,099,306	7,360	44,714	11,722,540	11,437,513	646,518	5,280,399	38,649
Noncalendar year, total	246,155	3,372,794	48.8	1,157	1,157	1,584	84	50,667	3,714,447	4,213,328	269,155	1,912,104	6,209	65,725	6,682,488	6,672,791	918,784	2,995,390	54,723
July 1965	17,750	220,541	3.2	36	36	-	-	3,839	300,612	290,541	18,475	134,561	568	4,910	350,085	341,778	63,536	151,925	3,764
August 1965	18,069	210,836	3.1	3	3	-	-	3,587	250,047	268,300	19,023	120,320	559	4,167	374,846	366,111	55,827	164,712	3,331
September 1965	31,420	438,561	6.3	47	47	374	-	6,597	398,324	445,226	37,084	203,283	842	9,064	932,532	930,383	125,832	422,738	7,469
October 1965	20,527	267,840	3.9	104	104	-	-	4,308	402,503	408,709	22,933	188,623	423	5,893	778,949	779,671	77,169	357,825	4,584
November 1965	13,298	206,995	3.0	69	69	21	63	2,757	290,875	317,337	13,885	148,088	481	3,482	476,704	473,093	46,975	216,126	2,760
January 1966	15,081	475,442	6.9	76	76	-	-	3,815	480,942	772,136	20,451	359,233	517	6,447	781,285	787,354	92,327	357,872	5,533
February 1966	15,808	178,660	2.6	22	22	-	-	3,242	209,030	219,977	15,299	98,465	338	4,141	333,494	333,129	57,994	146,350	3,447
March 1966	31,888	391,962	5.7	154	154	-	21	6,648	283,664	316,881	37,481	138,658	664	7,074	807,933	803,584	106,588	354,322	6,352
April 1966	20,996	237,572	3.4	165	165	-	-	4,166	278,675	304,293	22,367	128,045	417	5,661	407,048	395,858	75,158	172,565	4,512
May 1966	19,179	225,740	3.3	121	121	-	-	3,551	95,713	111,321	16,727	46,822	364	4,129	296,324	299,162	57,636	130,250	3,439
June 1966	42,139	518,645	7.5	360	360	1,189	-	8,157	724,062	758,607	45,430	346,006	1,036	10,757	1,143,288	1,162,668	159,742	520,705	9,532
Part year returns, total	43,067	447,015	6.5	1,075	504	-	2	5,540	69,104	144,060	13,006	63,752	1,122	7,733	304,767	325,922	62,592	141,876	3,713
July 1965	2,826	25,935	0.4	-	-	-	-	437	7,762	8,511	666	3,821	38	419	23,779	25,209	2,328	11,718	125
August 1965	3,009	35,212	0.5	110	110	-	-	327	2,462	9,748	1,030	4,438	125	565	5,770	7,878	4,347	2,592	261
September 1965	3,621	43,246	0.6	-	-	-	-	529	16,069	17,433	1,047	7,559	141	575	25,041	27,026	5,210	11,306	313
October 1965	2,594	24,836	0.4	17	17	-	-	376	18,114	24,645	538	11,675	18	391	47,049	43,611	3,044	19,642	183
November 1965	2,277	25,907	0.4	39	39	-	-	355	8,013	10,310	567	4,502	66	318	26,822	28,333	1,987	13,095	119
December 1965	12,914	124,977	1.8	44	44	-	2	1,248	2,792	23,030	2,127	9,901	269	1,935	43,720	52,222	16,467	21,971	986
January 1966	1,845	17,715	0.3	72	72	-	-	265	6,958	9,155	901	4,108	10	1,075	19,319	20,988	8,304	8,542	495
February 1966	1,896	16,165	0.2	-	-	-	-	220	5,494	6,218	651	2,752	76	338	6,485	7,782	2,783	3,133	167
March 1966	3,504	34,556	0.5	584	13	-	-	461	1,591	9,895	971	4,516	71	527	16,188	16,573	4,274	7,182	257
April 1966	2,602	35,433	0.5	165	165	-	-	419	[3]10,529	3,216	1,583	1,104	36	478	15,243	19,738	4,233	8,409	254
May 1966	1,748	18,268	0.3	-	-	-	-	313	586	3,727	607	1,346	45	304	20,448	19,332	3,489	8,605	189
June 1966	4,231	44,765	0.6	44	44	-	-	590	9,792	18,172	2,318	8,030	227	808	54,903	57,230	6,126	25,681	364

[1]Less than 0.05 percent.
[2]Returns of members of controlled groups are also included in columns (1) through (24) of this table.
[3]Deficit.
NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 17.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY MONTH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with net income									Returns without net income			
	Number of returns with payments on declarations of estimated tax	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Income tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns with payments on declarations of estimated tax	Deficit (Thousand dollars)	Income tax (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Grand total	18,019	57,623,143	54,966,259	25,947,565	2,354,004	1,359,996	22,233,565	9,544,801	432,455	631	483,888	462	22,413
Annual accounting periods, total	17,466	57,234,064	54,589,796	25,771,996	2,349,488	1,351,661	22,070,847	9,476,324	428,485	605	481,189	346	19,601
July 1965	459	592,841	566,006	269,598	7,570	11,253	250,775	110,489	1,048	(1)	(1)	-	(1)
August 1965	405	629,956	622,284	294,522	6,351	12,227	275,944	107,742	416	(1)	(1)	-	(1)
September 1965	914	1,280,607	1,252,837	599,997	21,604	27,200	551,193	210,353	4,540	44	11,468	18	720
October 1965	643	1,114,736	1,087,652	517,134	27,626	21,963	467,545	177,267	1,623	51	12,228	1	1,145
November 1965	552	871,362	856,033	405,611	23,180	13,902	368,529	140,209	2,061	(1)	(1)	(1)	(1)
December 1965	10,104	46,963,531	44,546,572	21,035,104	2,195,001	1,154,827	17,685,276	7,768,792	407,161	327	120,736	211	11,420
January 1966	653	1,350,636	1,329,854	627,903	6,642	20,615	600,646	226,969	1,140	17	283,452	60	4,798
February 1966	468	523,465	514,848	241,651	5,178	12,505	223,968	96,373	419	2	676	-	30
March 1966	863	1,011,433	991,467	460,949	17,788	19,943	423,218	158,267	1,456	(1)	(1)	(1)	(1)
April 1966	568	593,581	580,702	264,425	7,684	10,375	246,366	97,789	713	(1)	(1)	-	(1)
May 1966	472	366,905	358,515	167,682	1,128	8,669	157,885	58,901	205	(1)	(1)	(1)	(1)
June 1966	1,365	1,935,011	1,883,026	887,420	29,736	38,182	819,502	323,173	7,703	41	22,313	29	379
Part year accounting periods, total	553	389,079	376,463	175,569	4,516	8,335	162,718	68,477	3,970	26	2,699	116	2,812
July 1965	39	19,374	19,302	9,269	18	292	8,959	5,121	237	-	-	-	-
August 1965	18	9,385	8,900	4,241	-	215	4,026	1,677	32	(1)	(1)	(1)	(1)
September 1965	35	26,292	25,672	11,171	1,432	517	9,222	4,143	-	-	-	-	-
October 1965	31	79,199	76,343	35,824	1,043	1,166	33,615	16,254	105	-	-	-	-
November 1965	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-
December 1965	127	39,264	39,130	17,886	194	879	16,813	6,192	1,267	(1)	(1)	(1)	(1)
January 1966	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	(1)	(1)	-	(1)
February 1966	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-
March 1966	27	13,512	11,875	5,657	23	82	5,552	1,732	-	(1)	(1)	-	(1)
April 1966	58	17,771	16,619	7,478	403	978	6,097	933	1,007	(1)	(1)	-	(1)
May 1966	29	23,475	22,956	10,541	121	460	9,960	5,302	82	-	-	-	-
June 1966	107	86,150	81,101	38,423	709	1,793	35,921	13,127	97	(1)	(1)	(1)	(1)

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT CARRYFORWARD AND UNUSED CREDIT, BY SIZE OF INCOME TAX BEFORE CREDITS

Size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions: Total[1] (Thousand dollars)	Statutory special deductions: Net operating loss carryforward (Thousand dollars)	Statutory special deductions: Dividends received deduction (Thousand dollars)	Income subject to tax: Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	1,250,570	1,148,158,151	5,139,009	4,512,255	72,441,964	5,714,336	2,348,712	2,993,917	2,486,871	68,352,396
Returns with net income, total	799,836	1,040,418,653	4,847,601	4,354,486	78,827,401	5,586,507	2,348,712	2,866,088	2,486,871	68,350,805
With income tax, total	687,484	988,158,138	2,945,602	3,184,162	74,752,717	3,759,069	823,711	2,563,754	2,486,871	68,350,805
Under $5,000	485,944	113,289,667	250,120	129,232	3,076,679	348,421	262,367	85,252	6,044	2,645,008
$5,000 under $10,000	86,168	56,235,385	98,588	49,815	2,223,373	101,685	59,115	41,717	43,531	2,078,430
$10,000 under $15,000	26,578	26,636,284	58,516	28,475	1,041,968	44,751	20,875	23,700	50,829	947,104
$15,000 under $20,000	16,420	19,777,925	54,379	26,962	837,487	41,214	18,603	22,476	44,755	751,750
$20,000 under $25,000	11,027	15,214,336	48,032	17,508	700,331	45,881	30,369	14,600	42,872	612,073
$25,000 under $50,000	25,614	49,198,313	149,709	92,245	2,338,409	128,066	47,704	78,672	122,583	2,090,425
$50,000 under $100,000	15,952	51,342,214	183,692	110,716	2,736,325	128,855	44,063	81,102	124,638	2,423,182
$100,000 under $250,000	10,913	64,083,693	214,480	153,225	3,925,163	192,113	59,212	128,740	191,454	3,538,696
$250,000 under $500,000	4,083	46,617,011	184,933	106,248	3,195,262	132,739	37,527	88,156	175,358	2,886,274
$500,000 under $1,000,000	2,130	45,177,727	262,413	122,080	3,388,032	168,125	61,105	99,502	254,245	2,965,403
$1,000,000 under $10,000,000	2,278	183,307,617	801,359	647,307	14,185,602	706,347	143,051	518,229	791,206	12,665,092
$10,000,000 or more	377	317,277,966	639,381	1,700,349	37,104,086	1,720,872	39,720	1,381,608	639,356	34,747,368
Without income tax	112,352	52,260,515	1,901,999	1,170,324	4,074,684	1,827,438	1,525,001	302,334	-	-
Returns without net income, total	450,734	107,739,498	291,408	157,769	[2]6,385,437	127,829	-	127,829	-	1,591
With income tax	3,979	10,879,264	24,910	9,485	[2]573,952	7,905	-	7,905	-	1,591

Size of income tax before credits	Income tax: Total (Thousand dollars)	Income tax: Additional tax under controlled group provisions for—: Reduction in surtax exemption under section 1561 (Thousand dollars)	Income tax: Additional tax under controlled group provisions for—: Multiple surtax exemptions under section 1562 (Thousand dollars)	Income tax: Tax from recomputing prior year investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Income tax after foreign tax and investment credits: Number of returns	Income tax after foreign tax and investment credits: Amount (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Unused investment credit (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total	31,661,573	14,691	97,085	53,206	2,615,945	1,716,290	597,779	27,329,338	9,567,214	842,577	1,184,748
Returns with net income, total	31,658,246	14,691	97,084	50,589	2,615,945	1,716,283	593,801	27,326,018	9,544,801	688,711	891,465
With income tax, total	31,658,246	14,691	97,084	50,589	2,615,945	1,716,283	593,801	27,326,018	9,541,044	514,527	638,641
Under $5,000	579,761	2,522	15,198	2,026	616	63,462	395,625	515,683	2,085	53,395	74,096
$5,000 under $10,000	528,076	2,066	28,858	2,281	642	47,902	83,815	479,532	2,542	17,165	16,751
$10,000 under $15,000	313,948	1,911	11,434	1,308	218	25,078	26,119	288,652	2,508	8,237	5,598
$15,000 under $20,000	277,259	1,116	6,895	980	698	20,453	16,144	256,108	1,690	6,131	6,398
$20,000 under $25,000	241,489	527	5,258	523	477	16,865	10,882	224,147	1,743	3,929	2,839
$25,000 under $50,000	887,650	1,668	11,548	2,086	2,331	48,419	25,564	836,900	9,583	10,946	9,369
$50,000 under $100,000	1,104,713	1,120	7,446	2,227	4,110	46,475	15,935	1,054,128	31,181	13,572	16,945
$100,000 under $250,000	1,689,101	1,398	5,491	2,917	14,792	67,031	10,879	1,607,278	249,876	23,485	30,054
$250,000 under $500,000	1,411,977	881	2,178	3,395	13,656	57,576	4,077	1,340,745	398,596	13,681	19,767
$500,000 under $1,000,000	1,479,046	608	1,275	2,025	28,392	61,687	2,124	1,388,967	500,031	16,181	25,646
$1,000,000 under $10,000,000	6,283,950	766	1,341	11,431	291,378	340,939	2,262	5,651,633	2,462,902	145,630	191,635
$10,000,000 or more	16,861,276	108	162	19,390	2,258,635	920,396	375	13,682,245	5,878,307	202,175	239,543
Without income tax	-	-	-	-	-	-	-	-	3,757	174,184	252,824
Returns without net income, total	3,327	-	1	2,617	-	7	3,978	3,320	22,413	153,866	293,283
With income tax	3,327	-	1	2,617	-	7	3,978	3,320	10,270	5,522	19,878

[1]Includes dividends paid on certain public utility stock and Western Hemisphere Trade Corporation deduction.
[2]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 19.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS

Size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax				Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax under controlled group provisions for: Reduction in surtax exemption under section 1561	Additional tax under controlled group provisions for: Multiple surtax exemptions under section 1562	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Total	1,250,570	72,441,964	2,486,871	68,352,396	31,661,573	14,691	97,085	53,206	6,186	2,615,945	365,685	1,716,290	690,664	29,045,628	27,329,338	9,567,214	1,184,748
Returns with net income, total	799,836	78,827,401	2,486,871	68,350,805	31,658,246	14,691	97,084	50,589	6,186	2,615,945	365,679	1,716,283	686,686	29,042,301	27,326,018	9,544,801	891,465
With income tax before credits	687,484	74,752,717	2,486,871	68,350,805	31,658,246	14,691	97,084	50,589	6,186	2,615,945	365,679	1,716,283	686,686	29,042,301	27,326,018	9,541,044	638,641
With income tax after credits	593,801	73,961,979	2,461,741	67,810,657	31,485,195	13,972	95,442	50,589	5,276	2,508,910	272,778	1,650,267	593,801	28,976,285	27,326,018	9,538,229	533,441
With payments on declarations of estimated tax, total	18,019	57,623,143	1,711,848	53,254,411	25,947,565	5,296	8,771	34,484	2,536	2,354,004	16,051	1,359,996	17,872	23,593,561	22,233,565	9,544,801	432,455
With income tax before credits	17,884	57,582,298	1,711,848	53,254,411	25,947,565	5,296	8,771	34,484	2,536	2,354,004	16,051	1,359,996	17,872	23,593,561	22,233,565	9,541,044	431,624
With income tax after credits, total	17,713	57,543,264	1,706,855	53,236,223	25,937,809	5,240	8,752	34,484	2,520	2,344,557	15,892	1,359,687	17,713	23,593,252	22,233,565	9,538,229	430,084
Under $5,000	1,155	26,459	118	14,165	4,734	151	47	17	28	2,837	391	477	1,155	2,256	1,779	2,901	594
$5,000 under $10,000	330	11,610	326	9,949	3,028	60	86	21			241	613	330	2,669	2,056	2,275	378
$10,000 under $15,000	198	9,691	567	7,644	3,101	441	77	9	(1)	(1)	160	422	198	2,702	2,280	2,493	100
$15,000 under $20,000	152	12,769	900	7,518	3,271	105	87	164	-	-	123	641	152	3,271	2,630	2,187	129
$20,000 under $25,000	118	9,060	421	7,764	3,300	85	91	8	2	344	100	358	118	2,956	2,598	1,665	170
$25,000 under $50,000	511	110,261	6,857	87,943	41,854	691	209	147	28	20,776	413	2,330	511	21,078	18,748	11,918	1,587
$50,000 under $100,000	1,511	350,202	24,068	301,032	142,846	597	780	526	96	16,675	1,398	8,648	1,511	126,171	117,523	37,162	13,367
$100,000 under $250,000	6,173	3,103,370	103,552	2,871,073	1,371,995	1,067	3,106	1,908	407	308,066	5,765	41,734	6,173	1,063,929	1,022,195	265,705	19,612
$250,000 under $500,000	3,369	2,749,273	126,901	2,516,013	1,224,509	805	1,818	2,008	453	10,247	3,201	47,965	3,369	1,214,262	1,166,297	406,101	22,406
$500,000 under $1,000,000	1,848	3,113,979	185,703	2,816,070	1,391,586	532	1,099	2,175	360	43,813	1,784	58,304	1,848	1,347,773	1,289,469	526,632	26,530
$1,000,000 under $10,000,000	2,040	14,523,461	742,649	13,066,987	6,463,517	639	1,218	9,419	918	437,782	2,009	354,893	2,040	6,025,735	5,670,842	2,599,057	175,521
$10,000,000 or more	308	33,523,129	514,793	31,530,065	15,284,068	67	134	18,082	223	1,503,618	307	843,302	308	13,780,450	12,937,148	5,680,133	169,690
Without income tax after credits	171	39,034	4,993	18,188	9,756	56	19	(2)	16	9,447	159	309	159	309	-	2,815	1,540
Without income tax before credits	135	40,845	-	-	-	-	-	-	-	-	-	-	-	-	-	3,757	831
Without payments on declarations of estimated tax, total	781,817	21,204,258	775,023	15,096,394	5,710,681	9,395	88,313	16,105	3,650	261,941	349,628	356,287	668,814	5,448,740	5,092,453	-	459,010
With income tax before credits	669,600	17,170,419	775,023	15,096,394	5,710,681	9,395	88,313	16,105	3,650	261,941	349,628	356,287	668,814	5,448,740	5,092,453	-	207,017
With income tax after credits, total	576,088	16,418,715	754,886	14,574,434	5,547,386	8,732	86,690	16,105	2,756	164,353	256,886	290,580	576,088	5,383,033	5,092,453	-	103,357
Under $5,000	406,278	3,042,049	13,205	2,700,572	616,731	2,469	16,305	2,975	954	6,522	137,105	58,085	406,278	610,209	552,124	-	15,847
$5,000 under 10,000	76,172	2,020,353	46,599	1,897,830	499,083	1,945	27,949	2,330	334	2,148	46,626	27,133	76,172	496,935	469,802	-	3,959
$10,000 under $15,000	25,089	1,020,178	48,302	934,711	315,303	1,226	11,019	1,015	180	994	17,483	18,971	25,089	314,309	295,338	-	3,424
$15,000 under $20,000	15,400	843,271	44,594	757,245	285,521	778	6,684	738	149	10,378	11,354	14,752	15,400	274,543	259,791	-	1,616
$20,000 under $25,000	10,206	658,136	43,361	588,051	234,759	417	4,892	433	100	485	7,953	11,145	10,206	234,274	223,129	-	1,814
$25,000 under $50,000	23,769	2,244,685	117,248	2,018,347	861,404	962	10,623	1,803	306	3,124	19,541	37,239	23,769	858,280	821,041	-	13,249
$50,000 under $100,000	14,034	2,484,906	120,613	2,194,786	1,004,122	490	6,578	1,580	376	10,548	12,213	36,185	14,034	993,574	957,389	-	9,211
$100,000 under $250,000	4,260	1,468,047	93,336	1,303,514	626,648	305	2,160	1,156	182	6,489	3,819	24,009	4,260	620,159	596,150	-	6,683
$250,000 under $500,000	553	533,873	60,050	421,610	215,850	65	273	1,199	73	19,062	493	10,562	553	196,788	186,226	-	10,642
$500,000 under $1,000,000	212	448,600	76,276	312,315	168,634	22	134	489	50	14,899	188	11,082	212	153,735	142,653	-	18,156
$1,000,000 under $10,000,000	108	853,188	73,693	665,484	340,041	53	70	2,186	47	44,591	104	20,471	108	295,450	274,979	-	18,756
$10,000,000 or more	7	801,435	17,609	779,969	379,290	-	3	201	6	44,513	7	20,946	7	334,777	313,831	-	-
Without income tax after credits	93,512	751,704	20,137	521,960	163,295	663	1,623	(2)	894	97,588	92,742	65,707	92,726	65,707	-	-	103,660
Without income tax before credits	112,217	4,033,839	-	-	-	-	-	-	-	-	-	-	-	-	-	-	251,993
Returns without net income, total	450,734	[3]6,385,437	-	1,591	3,327	-	1	2,617	-	-	6	7	3,978	3,327	3,320	22,413	293,283
With payments on declarations of estimated tax	631	[3]483,888	-	-	462	-	-	462	-	-	-	-	87	462	462	22,413	18,853

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Less than $500 per return.
[3]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, AND RELATED DATA, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

Income status and size of income taxed at normal tax and surtax rates	Number of returns other than Form 1120-S	Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax		Income tax			Investment credit		Tax after investment credit
			Number of returns	Amount		Total	Income taxed at normal tax and surtax rates	Total	Tax from recomputing prior year investment credit		Number of returns	Amount	
									Number of returns	Amount			
				(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	1,250,570	39,678	112,851	5,139,009	72,441,964	70,839,773	68,352,396	31,661,573	50,099	53,206	365,685	1,716,290	29,945,283
Returns with net income, total	799,836	28,673	91,992	4,847,601	78,827,401	70,838,182	68,350,805	31,658,246	46,133	50,589	365,679	1,716,283	29,941,963
With income taxed at normal tax and surtax rates, total	685,846	21,656	78,971	2,398,491	74,119,120	70,380,095	68,350,805	31,543,072	45,651	49,901	365,068	1,705,172	29,837,900
Under $5,000	275,633	843	16,344	124,663	645,517	467,690	416,381	94,599	5,944	1,108	100,685	9,919	84,680
$5,000 under $10,000	102,002	536	10,274	97,824	829,816	736,944	687,401	167,149	4,505	818	50,899	19,181	147,968
$10,000 under $15,000	63,305	637	7,168	73,220	844,200	778,902	750,126	180,083	3,810	995	35,245	18,101	161,982
$15,000 under $20,000	47,159	540	6,125	81,887	888,906	839,717	796,447	193,724	3,365	886	28,439	18,771	174,953
$20,000 under $25,000	46,520	614	6,501	72,664	1,126,121	1,065,988	1,027,258	248,813	3,533	1,137	30,366	23,420	225,393
$25,000	10,710	119	1,489	22,163	292,866	282,614	267,688	65,357	924	342	7,496	6,839	58,518
$26,000 under $30,000	19,733	287	2,940	40,721	595,687	567,690	538,518	145,896	1,838	486	13,404	12,931	132,965
$30,000 under $35,000	15,910	333	2,472	36,029	564,680	536,432	506,392	155,305	1,666	586	11,057	13,521	141,784
$35,000 under $40,000	12,603	314	1,843	23,059	505,238	484,995	464,948	152,211	1,537	260	9,294	12,872	139,339
$40,000 under $45,000	9,482	203	1,637	23,536	436,853	416,051	398,196	138,078	1,222	295	7,189	9,942	128,136
$45,000 under $50,000	8,041	214	1,371	19,946	409,412	393,966	377,576	137,660	1,067	312	6,100	9,233	128,427
$50,000 under $60,000	11,464	276	2,320	35,087	705,231	650,313	620,217	237,216	1,574	363	9,096	17,068	220,148
$60,000 under $70,000	8,538	290	1,852	30,627	597,885	565,979	547,517	217,065	1,393	661	7,099	13,797	203,268
$70,000 under $80,000	6,044	209	1,209	21,596	490,824	464,689	448,194	183,743	909	445	4,917	11,483	172,260
$80,000 under $90,000	4,995	211	1,202	31,853	480,299	452,427	421,126	180,640	817	441	4,226	9,907	170,733
$90,000 under $100,000	3,870	269	906	18,589	404,833	378,484	364,368	156,172	692	347	3,296	7,771	148,401
$100,000 under $150,000	12,614	776	2,955	80,608	1,671,831	1,603,382	1,532,153	680,169	2,435	1,033	10,962	29,179	650,990
$150,000 under $200,000	6,303	494	1,887	53,550	1,188,904	1,129,880	1,085,163	496,407	1,272	1,003	5,701	20,962	475,445
$200,000 under $250,000	3,841	463	1,353	53,070	936,261	900,331	855,365	400,695	966	987	3,454	16,824	383,871
$250,000 under $500,000	7,998	1,920	2,790	165,190	3,069,863	2,945,692	2,792,530	1,336,692	2,211	2,389	7,428	54,587	1,282,105
$500,000 under $1,000,000	4,265	1,628	1,641	167,725	3,244,888	3,106,859	2,948,709	1,435,951	1,461	2,778	4,036	58,712	1,377,239
$1,000,000 under $5,000,000	3,592	3,374	1,833	336,917	8,315,797	7,836,858	7,518,262	3,679,325	1,656	6,112	3,474	172,102	3,507,223
$5,000,000 under $10,000,000	529	1,526	346	155,853	4,017,511	3,850,747	3,694,894	1,814,753	322	3,455	521	101,272	1,713,481
$10,000,000 under $25,000,000	380	1,839	262	211,336	6,344,640	6,091,361	5,880,025	2,881,243	281	4,249	373	163,442	2,717,801
$25,000,000 under $50,000,000	149	1,279	116	108,730	5,589,392	5,428,180	5,319,450	2,585,463	112	3,730	146	152,442	2,433,021
$50,000,000 under $100,000,000	114	1,316	91	175,407	8,273,517	8,095,138	7,919,756	3,850,819	98	4,129	114	283,472	3,567,347
$100,000,000 or more	52	1,146	44	136,641	21,648,148	20,308,786	20,172,145	9,727,844	41	10,554	51	437,422	9,290,422
With no income taxed at normal tax and surtax rates, total	113,990	7,017	13,021	2,449,110	4,708,281	458,087	-	115,174	482	688	611	11,111	104,063
Taxable[1]	1,638	784	1,396	547,111	633,597	458,087	-	115,174	482	688	611	11,111	104,063
Nontaxable	112,352	6,233	11,625	1,901,999	4,074,684	-	-	-	-	-	-	-	-
Returns without net income	450,734	11,005	20,858	291,408	[2]6,385,437	1,591	1,591	3,327	3,966	2,617	6	7	3,320

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, AND RELATED DATA, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		Returns with alternative tax						
									Income subject to tax				
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	6,186	2,615,945	597,779	27,329,338	18,650	9,567,214	39,824	48,063,635	2,486,871	43,258,812	21,225,851	1,231,267	1,878,536
Returns with net income, total	6,186	2,615,945	593,801	27,326,018	18,019	9,544,801	39,824	48,063,635	2,486,871	43,258,812	21,225,851	1,231,267	1,878,536
With income taxed at normal tax and surtax rates, total	6,071	2,613,136	592,195	27,224,764	17,790	9,515,786	38,527	47,580,076	2,029,290	43,258,812	21,111,076	1,220,158	1,875,730
Under $5,000	636	65	201,508	84,615	668	1,764	1,356	61,736	51,309	3,000	13,680	605	19
$5,000 under $10,000	447	128	91,603	147,840	183	1,389	1,730	72,791	49,543	12,098	15,586	945	4
$10,000 under $15,000	302	318	59,780	161,664	319	799	1,229	53,098	28,776	14,871	11,095	1,333	104
$15,000 under $20,000	280	280	45,094	174,673	112	1,061	1,427	77,816	43,270	24,125	17,115	1,616	75
$20,000 under $25,000	238	346	44,961	225,047	180	1,885	1,707	87,020	38,730	37,539	19,383	2,218	12
$25,000	41	8	10,349	58,510	36	691	773	36,929	14,926	19,304	8,427	1,169	5
$26,000 under $30,000	86	335	19,225	132,630	137	1,799	2,640	110,968	29,172	72,283	25,851	3,280	63
$30,000 under $35,000	115	163	15,592	141,621	98	1,531	2,372	115,927	30,040	75,851	29,613	2,562	40
$35,000 under $40,000	78	127	12,378	139,212	96	1,165	1,808	94,118	20,047	66,784	25,968	3,048	45
$40,000 under $45,000	95	552	9,346	127,584	55	906	1,572	91,936	17,855	65,885	26,502	2,913	110
$45,000 under $50,000	24	125	7,953	128,302	61	1,202	1,338	85,518	16,390	62,803	26,086	2,207	3
$50,000 under $60,000	124	641	11,294	219,507	128	2,836	2,287	170,683	30,096	124,230	53,319	4,874	164
$60,000 under $70,000	61	126	8,473	203,142	134	2,196	1,803	145,620	18,462	115,894	49,359	3,706	97
$70,000 under $80,000	63	356	6,043	171,904	77	1,305	1,180	113,817	16,495	87,622	39,339	2,615	111
$80,000 under $90,000	49	154	4,995	170,579	113	2,587	1,197	147,397	31,301	101,104	49,288	2,878	78
$90,000 under $100,000	76	228	3,869	148,173	90	2,223	890	107,164	14,116	84,010	38,651	2,722	64
$100,000 under $150,000	245	3,051	12,581	647,939	548	12,397	2,922	460,374	71,229	358,503	172,983	9,978	491
$150,000 under $200,000	241	2,085	6,300	473,360	632	15,502	1,862	392,022	44,717	321,178	154,950	7,749	859
$200,000 under $250,000	101	1,543	3,835	382,328	1,065	26,636	1,336	360,030	44,966	298,085	146,788	6,737	403
$250,000 under $500,000	528	13,516	7,965	1,268,589	4,982	208,896	2,778	1,195,702	153,162	982,037	495,477	26,118	3,893
$500,000 under $1,000,000	538	17,087	4,258	1,360,152	3,635	405,921	1,636	1,372,804	158,150	1,140,301	579,472	29,817	7,315
$1,000,000 under $5,000,000	933	99,573	3,575	3,407,650	3,279	1,362,142	1,826	4,615,601	318,596	4,012,233	2,003,108	109,401	51,015
$5,000,000 under $10,000,000	290	81,774	527	1,631,707	494	707,292	346	2,684,186	155,853	2,434,474	1,209,433	77,246	60,160
$10,000,000 under $25,000,000	241	194,732	378	2,523,069	365	1,130,727	262	4,421,396	211,336	4,066,793	2,009,723	125,128	123,081
$25,000,000 under $50,000,000	112	356,478	147	2,076,543	142	973,293	116	4,466,256	108,730	4,225,032	2,059,519	117,084	313,025
$50,000,000 under $100,000,000	82	280,774	114	3,286,573	113	1,487,640	90	6,572,533	175,382	6,254,704	3,050,821	250,581	228,600
$100,000,000 or more	45	1,558,571	52	7,731,851	48	3,160,001	44	19,466,634	136,641	18,198,069	8,779,540	421,628	1,085,894
With no income taxed at normal tax and surtax rates, total	115	2,809	1,606	101,254	229	29,015	1,297	483,559	457,581	-	114,775	11,109	2,806
Taxable[1]	115	2,809	1,606	101,254	93	25,258	1,297	483,559	457,581	-	114,775	11,109	2,806
Nontaxable	-	-	-	-	136	3,757	-	-	-	-	-	-	-
Returns without net income	-	-	3,978	3,320	631	22,413	-	-	-	-	-	-	-

[1]Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit. There were 318 such returns with income tax of $292,000, and net income totaling $40,319,000.
[2]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, CONSTRUCTIVE TAXABLE FOREIGN INCOME, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from—				Includable income of Controlled Foreign Corporations		Foreign dividend income resulting from foreign taxes 'deemed paid[1]		Distributions to stockholders except in own stock		Statutory special deductions				
			Domestic corporations		Foreign corporations								Total	Net operating loss carryforward		Dividends received deduction	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Total	1,250,570	72,441,964	85,160	4,512,255	5,859	2,212,608	179	65,944	516	834,033	130,380	24,857,759	5,714,336	166,922	2,348,712	81,474	2,993,917
Returns with net income, total	799,836	78,827,401	71,240	4,354,486	5,211	2,171,225	144	63,047	505	833,530	117,780	24,362,829	5,586,507	166,922	2,348,712	70,158	2,866,088
With income taxed at normal tax and surtax rates, total	685,846	74,119,120	63,373	3,086,154	4,408	2,112,831	135	56,621	498	831,911	112,714	21,802,820	3,653,190	56,827	776,993	62,855	2,506,418
Under $5,000	275,633	645,517	16,106	40,506	879	991	-	-	1	(1)	20,520	147,490	150,281	34,989	123,809	15,826	26,323
$5,000 under $10,000	102,002	829,816	8,682	38,263	354	375	-	-	-	-	13,289	104,757	90,190	8,181	59,426	8,589	30,637
$10,000 under $15,000	63,305	844,200	5,885	30,141	293	942	(2)	(2)	1	2	10,648	90,647	65,048	3,843	39,963	5,865	24,806
$15,000 under $20,000	47,159	888,906	5,273	26,012	306	659	-	-	-	-	8,903	94,331	48,798	2,521	27,164	5,244	21,377
$20,000 under $25,000	46,520	1,126,121	5,066	30,157	278	313	(2)	(2)	-	-	8,253	103,740	59,598	1,981	33,661	5,056	25,255
$25,000	10,710	292,866	956	4,985	78	37	-	-	1	(1)	2,231	31,470	10,092	379	5,977	956	4,115
$26,000 under $30,000	19,733	595,687	1,927	15,078	59	116	-	-	-	-	4,386	89,280	27,746	803	15,091	1,922	12,494
$30,000 under $35,000	15,910	564,680	2,013	16,962	93	1,112	-	-	(2)	(2)	4,243	68,787	27,866	629	13,428	2,013	14,262
$35,000 under $40,000	12,603	505,238	1,291	12,605	69	313	1	4	1	14	3,317	54,739	19,868	469	9,606	1,279	10,262
$40,000 under $45,000	9,482	436,853	1,052	13,023	87	1,902	-	-	-	-	2,872	53,952	20,860	283	9,893	1,052	10,967
$45,000 under $50,000	8,041	409,412	817	11,425	46	707	-	-	-	-	2,303	48,757	14,344	184	4,760	830	9,493
$50,000 under $60,000	11,464	705,231	1,529	23,999	83	413	-	-	(2)	(2)	3,542	91,108	54,360	375	33,500	1,513	20,157
$60,000 under $70,000	8,538	597,885	1,363	17,172	86	127	-	-	-	-	2,736	73,669	31,292	320	16,478	1,325	14,549
$70,000 under $80,000	6,044	490,824	823	17,229	50	630	1	89	(2)	(2)	2,180	72,983	26,002	178	10,758	823	14,699
$80,000 under $90,000	4,995	480,299	773	25,343	22	288	-	-	1	25	1,726	63,360	27,676	145	5,932	761	21,732
$90,000 under $100,000	3,870	404,833	700	20,366	37	129	-	-	-	-	1,469	56,514	25,732	123	7,883	699	17,808
$100,000 under $150,000	12,614	1,671,831	2,043	48,821	125	1,721	(2)	(2)	} 22	639	{ 5,066	223,728	67,413	367	24,771	2,040	41,123
$150,000 under $200,000	6,303	1,188,904	1,104	40,474	119	1,371	(2)	(2)			{ 2,686	174,971	58,154	161	21,238	1,100	34,043
$200,000 under $250,000	3,841	936,261	743	26,254	90	969	-	-			{ 1,746	132,510	35,167	129	12,974	743	22,022
$250,000 under $500,000	7,998	3,069,863	1,908	100,118	201	10,162	} 14	1,053	{ 23	1,022	4,257	425,068	117,563	248	30,323	1,902	83,095
$500,000 under $1,000,000	4,265	3,244,888	1,155	105,900	160	10,817			{ 38	3,073	2,573	565,933	132,715	185	33,510	1,154	88,085
$1,000,000 under $5,000,000	3,592	8,315,797	1,415	378,630	387	93,682	35	3,210	119	26,878	2,671	2,752,535	460,900	195	135,847	1,415	309,597
$5,000,000 under $10,000,000	529	4,017,511	287	161,708	148	73,866	20	4,122	63	27,116	451	1,235,805	161,144	49	25,867	286	126,266
$10,000,000 under $25,000,000	380	6,344,640	230	214,479	156	142,614	18	5,219	84	75,082	345	2,104,895	242,519	38	38,867	230	168,913
$25,000,000 under $50,000,000	149	5,589,392	97	126,490	93	291,115	16	18,990	55	128,902	144	2,104,368	160,098	20	21,488	97	82,415
$50,000,000 under $100,000,000	114	8,273,517	88	197,143	69	271,882	14	8,140	48	109,654	107	2,935,395	178,402	22	9,025	88	130,522
$100,000,000 or more	52	21,648,148	47	1,342,871	40	1,205,578	6	15,473	32	459,390	50	7,902,028	1,339,362	10	5,754	47	1,141,401
With no income taxed at normal tax and surtax rates, total	113,990	4,708,281	7,867	1,268,332	803	58,394	9	6,426	7	1,619	5,066	2,560,009	1,933,317	110,095	1,571,719	7,303	359,670
Taxable[3]	1,638	633,597	747	98,008	182	7,014	1	718	3	1,419	424	188,867	105,879	454	46,718	740	57,336
Nontaxable	112,352	4,074,684	7,120	1,170,324	621	51,380	8	5,708	4	200	4,642	2,371,142	1,827,438	109,641	1,525,001	6,563	302,334
Returns without net income, total	450,734	[4]6,385,437	13,920	157,769	648	41,383	(2)	(2)	(2)	(2)	12,600	494,930	127,829	-	-	11,316	127,829
Under $5,000	302,981	[4]334,804	6,942	7,049	214	597	-	-	-	-	6,513	62,380	5,692	-	-	5,222	5,692
$5,000 under $15,000	82,667	[4]690,277	2,840	5,382	125	49	(2)	(2)	1	2	2,844	44,013	4,392	-	-	2,348	4,392
$15,000 under $25,000	24,634	[4]465,289	1,157	3,967	39	17	(2)	(2)	-	-	940	19,129	3,151	-	-	1,022	3,151
$25,000 under $50,000	21,868	[4]747,191	1,031	6,190	66	235	1	374	-	-	897	19,576	4,557	-	-	952	4,557
$50,000 under $100,000	10,211	[4]697,922	688	9,168	71	982	-	-	-	-	590	27,368	6,766	-	-	616	6,766
$100,000 under $500,000	7,263	[4]1,384,501	930	21,831	67	2,664	(2)	(2)	2	65	577	59,033	16,728	-	-	837	16,728
$500,000 under $1,000,000	608	[4]419,999	164	10,999	19	3,338	-	-	-	-	124	26,873	8,404	-	-	155	8,404
$1,000,000 under $10,000,000	487	[4]1,102,860	159	76,714	42	3,246	3	1,223	(2)	(2)	108	190,994	64,151	-	-	155	64,151
$10,000,000 or more	15	[4]542,594	9	16,469	5	30,255	-	-	-	-	7	45,564	13,988	-	-	9	13,988

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, CONSTRUCTIVE TAXABLE FOREIGN INCOME, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Statutory special deductions—Continued				Investment credit items							Returns with investment credit greater than tentative investment credit				
	Deduction for dividends paid on certain public utility stock		Western Hemisphere Trade Corporation deduction		Cost of property used for investment credit		Investment qualified for credit	Tentative investment credit	Investment credit carryforward		Unused investment credit	Number of returns	Tentative investment credit	Investment credit carry-forward	Investment credit	Unused investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Total	160	25,854	784	345,853	465,000	37,920,082	34,479,510	2,057,639	118,924	842,577	1,184,748	28,959	263,111	226,167	377,898	111,554
Returns with net income, total	160	25,854	784	345,853	381,626	35,495,298	32,373,519	1,918,215	80,945	688,711	891,465	28,957	263,108	226,162	377,892	111,552
With income taxed at normal tax and surtax rates, total	160	25,854	778	343,925	354,573	33,898,711	30,955,099	1,821,792	58,003	496,645	614,087	28,834	261,706	224,816	375,709	110,987
Under $5,000	-	-	181	149	94,386	593,977	449,751	24,235	26,846	19,795	34,137	9,632	54	7,765	2,958	4,884
$5,000 under $10,000	-	-	121	406	49,128	484,063	377,445	22,433	10,223	13,834	17,138	5,373	716	8,141	5,684	3,225
$10,000 under $15,000	-	-			34,515	408,445	319,447	19,621	4,795	7,337	8,899	2,683	997	5,123	4,586	1,576
$15,000 under $20,000	-	-			27,948	400,494	312,429	19,447	3,614	7,056	7,731	2,253	1,337	4,765	4,685	1,417
$20,000 under $25,000	-	-	131	1,100	30,012	479,970	380,961	23,913	3,008	7,621	8,117	1,913	1,695	5,107	5,489	1,313
$25,000	-	-			7,390	124,588	98,217	6,351	754	2,024	1,536	560	755	1,793	1,875	673
$26,000 under $30,000	-	-			13,148	250,421	193,876	12,628	1,358	4,367	4,064	1,022	1,067	2,740	3,220	587
$30,000 under $35,000	-	-	(2)	(2)	10,902	226,933	174,179	11,446	1,197	4,974	2,906	877	1,277	4,393	4,265	1,411
$35,000 under $40,000	-	-	-	-	9,277	227,952	183,244	11,947	904	4,563	3,638	657	1,186	3,847	3,618	1,415
$40,000 under $45,000	-	-	-	-	7,127	194,532	157,559	10,484	588	2,946	3,488	407	966	1,643	2,052	559
$45,000 under $50,000	1	5	(2)	(2)	6,088	170,471	134,210	8,804	474	2,339	1,924	314	977	1,683	2,223	451
$50,000 under $60,000	1	(1)			9,085	300,389	248,954	16,407	807	4,501	3,843	558	1,983	3,389	4,341	1,034
$60,000 under $70,000	(2)	(2)	64	1,501	7,046	252,647	202,884	13,362	528	3,711	3,276	385	967	2,419	2,528	858
$70,000 under $80,000	(2)	(2)			4,872	196,145	163,693	11,092	324	2,469	2,078	229	801	1,745	2,228	318
$80,000 under $90,000	1	12	-	-	4,217	175,266	139,668	9,276	238	1,984	1,357	177	464	1,644	1,667	445
$90,000 under $100,000			1	39	3,297	177,111	142,416	9,539	187	1,493	3,264	152	514	912	1,262	167
$100,000 under $150,000	18	61	(2)	(2)	10,871	537,989	441,838	29,558	604	7,797	8,185	483	2,119	4,335	4,876	1,587
$150,000 under $200,000			40	3,005	5,706	380,082	315,284	21,073	296	5,342	5,459	204	1,460	4,054	3,369	2,148
$200,000 under $250,000					3,440	320,426	264,508	17,499	192	5,237	5,912	149	822	2,342	2,247	917
$250,000 under $500,000			31	4,127	7,416	1,104,068	914,679	61,432	351	18,438	25,283	284	3,911	9,452	7,923	5,440
$500,000 under $1,000,000	16	95	33	11,025	4,023	1,133,536	988,715	65,518	263	17,358	24,178	193	4,015	7,707	9,000	2,735
$1,000,000 under $5,000,000	28	800	43	14,656	3,474	3,408,068	3,077,226	200,247	288	83,682	111,826	214	18,248	36,422	32,241	22,428
$5,000,000 under $10,000,000	20	2,125	10	6,886	520	1,959,725	1,845,832	117,082	59	38,837	54,647	43	11,933	14,898	19,530	7,301
$10,000,000 under $25,000,000	31	3,694	27	31,045	374	3,075,892	2,916,775	174,463	44	41,321	52,342	31	19,752	11,478	27,084	4,146
$25,000,000 under $50,000,000	18	4,728	14	51,467	147	2,941,123	2,787,025	169,464	26	64,765	81,787	15	21,894	20,093	26,577	15,411
$50,000,000 under $100,000,000	15	9,974	14	28,881	113	5,487,519	5,282,592	297,029	23	41,913	56,111	16	39,829	26,640	52,062	14,407
$100,000,000 or more	5	4,348	21	187,859	51	8,886,879	8,441,692	437,442	12	80,941	80,961	10	121,967	30,286	138,119	14,134
With no income taxed at normal tax and surtax rates, total	-	-	6	1,928	27,053	1,596,587	1,418,420	96,423	22,942	192,066	277,378	123	1,402	1,346	2,183	(2)
Taxable[3]	-	-	4	1,825	784	276,510	258,585	17,783	299	17,882	24,554	123	1,402	1,346	2,183	(2)
Nontaxable	-	-	2	103	26,269	1,320,077	1,159,835	78,640	22,643	174,184	252,824	-	-	-	-	-
Returns without net income, total	-	-	-	-	83,374	2,424,784	2,105,991	139,424	37,979	153,866	293,283	2	3	5	6	2
Under $5,000	-	-	-	-	56,298	278,223	230,276	13,597	15,020	10,931	24,528	-	-	-	-	-
$5,000 under $15,000	-	-	-	-	22,195	323,355	266,163	16,764	9,646	13,332	30,096	-	-	-	-	-
$15,000 under $25,000	-	-	-	-	8,004	153,752	128,898	8,583	3,977	8,708	17,291	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	8,210	221,565	189,362	12,700	4,160	13,198	25,898	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	4,310	231,560	193,789	12,898	2,423	12,692	25,590	-	-	-	-	-
$100,000 under $500,000	-	-	-	-	3,661	388,706	337,687	23,120	2,285	30,206	53,320	2	3	5	6	2
$500,000 under $1,000,000	-	-	-	-	373	139,259	126,197	8,552	245	10,755	19,306	-	-	-	-	-
$1,000,000 under $10,000,000	-	-	-	-	311	502,079	459,281	31,006	219	53,018	84,024	-	-	-	-	-
$10,000,000 or more	-	-	-	-	12	186,285	174,338	12,204	4	1,026	13,230	-	-	-	-	-

[1]Less than $500 per return.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[3]Includes information for returns with income tax consisting only of tax from recomputing prior year investment credit.
[4]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Section 7

Consolidated Returns

CONTENTS

Election to file a consolidated return, 199
Relation of consolidated returns to returns for all controlled group members, 199
Number and size of consolidated returns, 199

Text tables
7.1 Returns filed for members of controlled groups, 1964-1965, 199
7.2 Consolidated returns, number and total receipts, by size of total assets, 1965, 200

Basic tables
Balance sheet and income statements–
By major industry–
22 Active corporations, 201
23 Returns with net income,
24 By size of total assets, 215

Special provisions introduced by the Revenue Act of 1964, relating to the method of filing tax returns for members of controlled corporate groups, were fully effective for returns represented in this report. For members of a controlled group (based, in general, on 80 percent or more ownership), either of two methods of reporting could be used. Generally, these methods may be described as follows:

(1) Only one surtax exemption of $25,000 could be allocated among the member corporations of the group (Code section 1561), OR

(2) Each member corporation could use a surtax exemption of $25,000, but be subject to an additional tax of 6 percent on the first $25,000 of its taxable income (Code section 1562.)

ELECTION TO FILE A CONSOLIDATED RETURN

Members of a controlled corporate group connected through ownership with a common parent corporation could comply with the first provision above (Code section 1561) by electing to file a consolidated return. Thus, the single exemption requirement would be met, since a consolidated return contains the combined financial data for the entire group.

Eligibility to elect to file a consolidated return for a group of corporations is based solely on a legal definition of ownership. The number and types of industrial activities do not determine such eligibility. Consequently, a so-called "conglomerate" corporation may or may not be eligible to file a consolidated return--and, even if eligible, its members may not choose to do so.

Affiliated corporations for which consolidated returns had been filed could make a new election to file separate returns for the first taxable year for which returns were due to be filed after February 26, 1964, the effective date of these provisions of the Revenue Act of 1964. Subsequently, the filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, must be followed for later years.

RELATION OF CONSOLIDATED RETURNS TO RETURNS FOR ALL CONTROLLED GROUP MEMBERS

For 1965, there were 214,000 returns filed for members of controlled groups. Of this number 118,000 were filed under Code section 1562, and were eligible to claim separate surtax exemptions. For slightly over 95,000, or 45 percent, of the returns, only one $25,000 surtax exemption was applicable to each controlled group represented (Code section 1561) and the single $25,000 exemption was allocated among the separate returns filed for each member of the controlled group.(See table 7.1.)

Table 7.1—RETURNS FILED FOR MEMBERS OF CONTROLLED GROUPS, 1964-1965

Item	Number of returns		Percent increase
	1964	1965	
	(1)	(2)	(3)
Active corporation returns	1,373,517	1,423,980	3.7
Controlled corporate group members	182,448	213,552	17.0
Filed under Code section 1562[1]	104,088	118,172	13.5
Filed under Code section 1561[2]	78,360	95,380	21.7
Nonconsolidated returns	71,145	86,611	21.7
Consolidated returns (parent corporations)[3]	7,215	8,769	21.5
Subsidiary corporations	35,403	39,246	10.9

[1]Each member corporation was eligible to claim a surtax exemption of $25,000, but, each exemption was subject to a 6 percent additional tax. (See "Additional tax under controlled group provisions for multiple surtax exemptions under section 1562" in the Explanation of Terms.)
[2]The one $25,000 surtax exemption was allocated among the returns filed by each member of the controlled group.
[3]There were 188 consolidated returns (with 432 subsidiary corporations) which were erroneously filed under the elective provisions of section 1562, which exclude consolidated returns from the privilege of making such an election. Such filings may have occurred when some members of the affiliated group failed to meet the requirements for inclusion in a consolidated return or when the corporate group was owned by an individual, estate, or trust that owned other corporations.

Consolidated returns are unlike other returns for controlled corporate groups filed separately by each member (under both Code sections 1561 and 1562) in that they contain the combined financial data for all members of the group. As seen in basic tables 22-24, 9,000 consolidated returns for 1965 represented 49,000 corporations--9,000 parent corporations and 40,000 subsidiary companies. If the total number of *corporations* represented by returns filed by members of controlled groups is desired, the 40,000 subsidiary companies represented by the data in the consolidated returns should be added to the 214,000 returns filed for all members of controlled groups.

Most of the tables in this report include data from returns filed by all controlled corporate group members. In addition, certain tables, such as table 16, summarize separately their income and taxes.

NUMBER AND SIZE OF CONSOLIDATED RETURNS

From 1964 to 1965, the number of consolidated returns increased 20 percent, from about 7,500 to 9,000. Although most tables in this report contain data for active cor-

poration returns in total, the tables presented in this Section show data for consolidated returns alone.

One quarter of the total volume of corporate business for 1965 was conducted by the 49,000 corporations represented by the 9,000 consolidated returns. For returns with total assets of $250 million or more, 34 percent of the number and 56 percent of the volume of business was attributable to consolidated returns (see table 7.2.) Tables 22-24 contain consolidated return balance sheet data, sources of income, deductions, tax, and tax credits, classified by major industry and size of total assets.

A consolidated return, filed by the common parent company, was considered a statistical unit. Amounts and classifications were determined on the basis of the combined data of the affiliated group. Changes in composition or membership of consolidated groups, as well as any changes in methods of reporting from consolidated to a nonconsolidated basis, affect year-to-year comparability of the statistics.

Table 7.2—CONSOLIDATED RETURNS: NUMBER AND TOTAL RECEIPTS, BY SIZE OF TOTAL ASSETS, 1965

Size of total assets	Returns			Total receipts		
	All returns	Consolidated returns		All returns	Consolidated returns	
		Number	Percent of total	(Million dollars)	Amount (Million dollars)	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	1,423,980	8,957	0.6	1,194,601	298,794	25.0
Under $100,000	846,162	706	0.1	76,435	1,002	1.3
$100,000 under $1,000,000	490,688	2,891	0.6	259,257	2,669	1.0
$1,000,000 under $10,000,000	73,475	3,587	4.9	224,084	17,288	7.7
$10,000,000 $25,000,000	7,397	718	9.7	65,701	13,030	19.8
$25,000,000 under $50,000,000	2,857	326	11.4	53,849	12,231	22.7
$50,000,000 under $100,000,000	1,500	239	15.9	54,857	15,637	28.5
$100,000,000 under $250,000,000	1,079	213	19.7	86,061	27,063	31.4
$250,000,000 or more	822	277	33.7	374,357	209,873	56.1

CONSOLIDATED RETURNS

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

	Item	Total consolidated returns	Major industry								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of consolidated returns, total	8,957	68	238	20	44	130	44	477	2,679	294
2	With net income	6,073	49	136	14	27	68	27	326	1,991	204
3	Without net income	2,884	19	102	6	17	62	17	151	688	90
4	Number of subsidiaries	39,678	173	934	104	338	366	126	1,334	11,891	1,315
		(Thousand dollars)									
5	Total assets	431,137,697	691,521	6,962,172	2,403,073	1,036,250	2,741,063	781,786	3,366,152	169,135,832	8,756,831
6	Cash	21,538,490	24,497	448,695	94,490	60,027	204,230	89,948	210,456	6,109,881	430,521
7	Notes and accounts receivable	89,043,934	103,656	923,661	291,773	188,399	362,483	81,006	947,221	36,665,588	1,920,041
8	Less: Allowance for bad debts	2,331,680	6,202	9,044	776	2,802	3,221	2,245	8,379	842,891	30,933
9	Inventories	33,039,562	83,851	402,125	217,419	46,434	70,113	68,159	236,145	24,968,709	2,019,963
10	Investments in Government obligations	25,958,075	9,472	286,436	155,889	42,814	42,987	44,746	20,346	6,085,938	130,904
11	Other current assets	9,619,956	11,305	141,189	95,537	16,141	26,469	3,042	378,617	3,213,440	186,718
12	Loans to stockholders	101,952	3,393	20,133	61	47	19,748	277	6,573	23,443	2,873
13	Other investments	64,117,248	167,923	1,226,902	444,873	103,455	558,082	120,492	463,709	25,660,881	1,203,090
14	Depreciable assets	265,940,031	473,921	4,451,659	1,553,753	846,862	1,562,406	488,638	1,274,435	112,761,568	4,731,739
15	Less: Accumulated depreciation	99,129,628	265,938	2,067,107	736,408	404,241	708,656	217,802	446,154	58,636,976	2,288,606
16	Depletable assets	11,849,051	10,313	1,297,727	156,291	123,273	896,370	121,793	49,042	9,484,198	11,900
17	Less: Accumulated depletion	5,335,680	1,938	528,760	35,803	35,824	403,827	53,306	18,472	4,537,161	4,227
18	Land	5,931,715	56,869	73,207	14,991	15,795	31,368	11,053	164,673	3,001,630	233,174
19	Intangible assets (amortizable)	2,341,776	3,657	162,873	117,109	162	45,461	141	3,199	1,898,598	6,354
20	Less: Accumulated amortization	1,533,160	793	73,279	54,815	113	18,291	60	1,366	1,351,522	2,689
21	Other assets	9,986,055	17,535	205,755	88,689	35,821	55,341	25,904	86,107	4,630,508	206,009
22	Total liabilities	431,137,697	691,521	6,962,172	2,403,073	1,036,250	2,741,063	781,786	3,366,152	169,135,832	8,756,831
23	Accounts payable	22,884,807	38,372	455,439	155,302	89,543	161,056	49,538	638,813	14,969,569	1,104,685
24	Mortgages, notes, and bonds payable in less than one year	18,350,070	69,150	293,732	19,556	53,828	211,103	9,245	404,599	7,461,155	508,413
25	Other current liabilities	82,840,448	32,205	276,161	104,831	43,049	102,007	26,274	294,666	11,053,239	584,793
26	Loans from stockholders	2,182,288	7,449	43,554	34,788	2,822	5,514	430	12,456	225,383	9,925
27	Mortgages, notes, and bonds payable in one year or more	87,539,035	103,220	1,044,604	284,558	266,111	409,320	84,615	745,784	26,338,903	1,653,292
28	Other liabilities	21,356,095	40,579	327,369	86,038	67,955	133,082	40,294	220,308	6,491,959	218,950
29	Capital stock	58,745,327	239,564	791,862	256,112	106,989	297,332	131,429	299,602	24,406,122	1,322,642
30	Paid-in or capital surplus	37,458,553	33,736	917,845	413,198	144,825	264,272	95,550	251,216	18,852,729	534,605
31	Surplus reserves	6,539,124	3,190	38,331	8,280	21,728	7,109	1,214	16,496	2,377,535	93,045
32	Earned surplus and undivided profits	93,241,950	124,056	2,773,275	1,040,410	239,400	1,150,268	343,197	482,212	56,959,238	2,726,481
33	Total receipts	298,794,146	930,707	4,222,486	1,577,797	1,044,297	1,135,862	464,530	4,352,684	187,143,403	17,835,323
34	Business receipts	284,108,067	902,578	3,935,718	1,494,223	1,014,522	984,454	442,519	4,130,809	180,595,721	17,632,632
	Interest on Government obligations:										
35	United States	590,212	251	6,413	3,285	906	1,215	1,007	958	203,111	4,008
36	State and local	335,448	86	454	64	53	317	20	217	29,028	1,175
37	Other interest	3,727,867	6,212	32,189	10,090	2,516	13,879	5,704	18,517	622,425	35,575
38	Rents	1,994,685	3,611	15,994	1,424	4,419	5,355	4,796	89,379	716,551	18,523
39	Royalties	676,510	1,191	18,331	1,653	2,151	12,314	2,213	3,069	426,525	11,559
40	Net short-term capital gain reduced by net long-term capital loss	29,671	8	755	-	278	470	7	689	11,553	164
41	Net long-term capital gain reduced by net short-term capital loss	1,209,979	9,621	55,168	15,736	6,971	31,508	953	35,555	610,360	28,623
42	Net gain, noncapital assets	462,643	926	40,644	116	2,473	37,404	651	10,319	58,839	8,551
43	Dividends, domestic corporations	1,043,646	992	33,343	16,260	2,098	13,049	1,936	6,908	614,478	11,727
44	Dividends, foreign corporations	1,534,245	822	26,552	23,464	38	2,095	955	4,648	1,345,960	15,468
45	Other receipts	3,081,173	4,409	56,925	11,482	7,872	33,802	3,769	51,616	1,908,852	67,318
46	Total deductions	273,451,250	889,234	3,911,565	1,372,768	1,021,431	1,043,944	473,422	4,255,804	170,651,711	17,304,650
47	Cost of sales and operations	186,869,062	623,726	2,452,507	999,483	739,214	400,106	313,704	3,577,383	121,022,217	13,483,801
48	Compensation of officers	1,431,189	4,707	31,622	5,541	6,765	15,538	3,778	48,653	648,437	54,338
49	Repairs	3,169,069	14,191	50,209	624	35,713	6,780	7,092	28,594	2,845,754	171,871
50	Bad debts	872,747	3,983	6,822	786	1,371	4,077	588	11,501	313,176	15,952
51	Rent paid on business property	4,014,486	25,064	38,685	2,359	8,511	23,373	4,442	49,053	1,738,660	95,882
52	Taxes paid	11,283,935	17,383	135,053	54,019	28,495	36,777	15,762	59,148	6,656,248	591,807
53	Interest paid	6,068,001	10,592	66,647	14,251	15,898	31,362	5,136	59,436	1,631,288	111,703
54	Contributions or gifts	212,727	399	2,459	1,315	372	629	143	1,697	142,266	8,050
55	Amortization	88,344	24	3,206	2,127	340	440	299	880	44,020	3,078
56	Depreciation	13,514,265	25,416	279,238	88,817	60,384	94,093	35,944	91,387	6,748,012	313,589
57	Depletion	3,368,061	1,010	310,359	93,184	19,861	168,324	28,990	2,715	2,809,009	5,808
58	Advertising	3,754,507	4,466	6,058	921	1,623	1,813	1,701	8,916	2,744,877	513,181
59	Pension, profit sharing, stock bonus, annuity plans	2,804,399	2,616	20,501	9,046	5,440	5,054	961	14,414	1,739,058	71,284
60	Other employee benefit plans	1,561,626	5,017	20,968	660	18,321	993	994	9,844	1,147,773	74,264
61	Net loss, noncapital assets	112,233	59	1,349	102	27	1,188	32	307	49,127	8,831
62	Other deductions	34,326,599	150,581	485,882	99,533	79,096	253,397	53,856	291,876	20,371,789	1,781,211
63	Total receipts less total deductions	25,342,896	41,473	310,921	205,029	22,866	91,918	[1]8,892	96,880	16,491,692	530,673
64	Constructive taxable income from related foreign corporations	571,758	132	5,742	5,742	-	-	-	1,084	543,560	8,977
65	Net income (less deficit) (63 plus 64 minus 36)	25,579,206	41,519	316,209	210,707	22,813	91,601	[1]8,912	97,747	17,006,224	538,475
66	Net income	26,702,776	43,901	421,715	230,005	30,161	142,579	18,970	133,427	17,275,271	562,139
67	Deficit	1,123,570	2,382	105,506	19,298	7,348	50,978	27,882	35,680	269,047	23,664
68	Statutory special deductions, total	1,765,226	11,820	93,243	38,366	9,864	39,723	5,290	19,865	1,019,438	22,363
69	Net operating loss carryforward	577,024	5,229	34,881	555	8,080	24,166	2,080	13,886	252,910	9,639
70	Dividends received deduction	882,409	844	28,341	13,821	1,784	11,091	1,645	5,874	521,762	9,928
71	Deduction for dividends paid on certain public utility stock	14,917	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	290,876	5,747	30,021	23,990	-	4,466	1,565	105	244,766	2,796
73	Income subject to tax	25,037,132	32,112	332,049	191,863	20,308	105,016	14,862	113,911	16,271,326	540,222
74	Income tax	11,812,193	14,636	149,826	89,692	8,344	44,781	7,009	49,618	7,687,493	255,737
75	Investment credit	751,762	635	9,474	4,334	1,761	2,908	471	3,982	406,587	20,278
76	Net income (less deficit) after tax (65 minus 74 plus 75)	14,518,775	27,518	175,857	125,349	16,230	49,728	[2]15,450	52,111	9,725,318	303,016
77	Net income after tax	15,643,067	29,900	281,364	144,647	23,578	100,707	12,432	87,813	9,994,861	326,696
	Distributions to stockholders:										
78	Cash and property except own stock	10,663,228	3,417	198,424	94,025	12,378	66,382	25,639	31,684	6,519,254	204,309
79	Corporation's own stock	582,234	33	23,611	4,456	5,638	13,441	76	5,773	414,025	44,190

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

Item	Major industry—Continued										
	Manufacturing—Continued										
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1 Number of consolidated returns, total	3	93	135	91	64	89	262	175	59	66	39
2 With net income	3	61	89	63	45	67	203	137	41	52	24
3 Without net income	-	32	46	28	19	22	59	38	18	14	15
4 Number of subsidiaries	9	271	690	395	169	286	881	986	1,497	302	285
5 Total assets	64,468	771,784	1,072,875	3,912,253	264,159	2,904,541	3,857,652	14,606,808	55,844,462	847,726	303,921
6 Cash	4,704	33,411	41,297	148,851	18,313	119,415	328,401	619,515	1,424,859	48,531	15,339
7 Notes and accounts receivable	4,625	140,061	266,572	510,392	69,836	413,145	1,087,204	2,258,701	9,487,890	161,614	67,560
8 Less: Allowance for bad debts	16	3,530	4,502	11,100	1,515	11,770	162,613	38,576	250,120	6,892	779
9 Inventories	32,431	209,725	392,809	587,297	77,120	430,627	405,148	2,120,875	3,628,407	134,290	130,290
10 Investments in Government obligations	-	13,530	791	34,957	1,016	35,582	115,959	242,126	1,420,296	5,623	3,042
11 Other current assets	132	8,204	20,694	54,686	3,615	30,819	161,739	235,124	1,062,505	13,793	3,841
12 Loans to stockholders	-	1,284	2,437	106	179	68	347	8,213	1,468	192	11
13 Other investments	5,808	108,360	131,986	563,823	22,747	279,144	540,961	2,123,760	11,831,520	232,429	23,909
14 Depreciable assets	23,804	330,298	292,495	2,522,960	113,663	2,631,298	1,744,717	12,684,942	43,525,426	358,276	113,695
15 Less: Accumulated depreciation	11,226	167,426	132,693	1,084,100	55,905	1,250,788	849,033	6,550,464	22,730,223	179,753	60,212
16 Depletable assets	-	83,718	428	480,891	-	188,495	45,365	183,990	7,165,817	6,385	-
17 Less: Accumulated depletion	-	9,458	381	7,007	-	73,638	7,621	80,149	3,551,627	1,106	-
18 Land	650	4,572	9,209	37,392	3,414	44,573	80,435	244,248	1,409,645	35,183	1,480
19 Intangible assets (amortizable)	-	10,991	26,681	361	861	4,150	15,691	178,076	1,440,800	8,127	210
20 Less: Accumulated amortization	-	270	5,773	231	497	1,395	5,007	85,102	1,181,718	5,025	27
21 Other assets	3,556	8,314	30,825	72,975	11,312	64,816	355,959	461,529	1,159,517	36,059	5,562
22 Total liabilities	64,468	771,784	1,072,875	3,912,253	264,159	2,904,541	3,857,652	14,606,808	55,844,462	847,726	303,921
23 Accounts payable	2,268	80,720	159,924	209,405	27,882	181,042	355,546	1,051,542	5,203,528	85,233	41,329
24 Mortgages, notes, and bonds payable in less than one year	9,966	75,185	138,168	193,613	22,059	91,227	189,518	196,144	365,243	44,036	38,574
25 Other current liabilities	3,134	43,127	75,992	177,257	19,997	173,975	469,916	1,032,086	2,111,663	48,747	9,953
26 Loans from stockholders	-	3,233	3,824	2,961	1,980	4,096	7,268	56,814	67,106	4,036	256
27 Mortgages, notes, and bonds payable in one year or more	6,648	177,650	200,278	1,025,284	38,301	599,234	575,690	3,254,022	6,353,104	202,811	36,899
28 Other liabilities	921	27,406	18,743	64,687	16,524	99,521	397,642	350,010	1,577,885	57,403	27,918
29 Capital stock	19,294	118,287	115,296	596,807	37,771	368,266	381,591	2,054,160	11,100,690	91,590	52,980
30 Paid-in or capital surplus	510	58,537	136,937	498,729	66,281	463,268	297,770	1,994,515	8,345,375	92,460	11,999
31 Surplus reserves	-	2,273	11,602	3,095	531	8,434	33,333	180,877	941,151	5,468	4,347
32 Earned surplus and undivided profits	21,727	185,366	212,111	1,140,415	32,833	915,478	1,149,378	4,436,638	19,778,717	215,942	79,666
33 Total receipts	65,513	991,994	1,751,126	3,754,604	415,429	3,348,493	5,022,581	14,917,805	48,656,763	988,474	548,838
34 Business receipts	64,668	964,227	1,702,317	3,462,538	407,669	3,253,145	4,710,098	14,378,733	45,677,482	954,980	544,079
Interest on Government obligations:											
35 United States	1	423	30	1,009	69	1,367	2,336	7,019	49,851	195	83
36 State and local	-	87	53	57	212	186	1,073	2,724	2,415	16	8
37 Other interest	73	2,895	5,626	12,741	836	7,792	16,583	48,324	172,292	5,076	687
38 Rents	40	1,256	4,560	9,928	527	7,897	32,872	24,350	430,078	4,491	941
39 Royalties	-	6,615	3,961	1,127	453	6,340	16,657	83,112	66,369	689	40
40 Net short-term capital gain reduced by net long-term capital loss	-	91	1	135	55	1,707	183	54	3,069	13	4
41 Net long-term capital gain reduced by net short-term capital loss	398	8,314	2,916	228,495	2,355	40,845	17,707	53,359	94,349	3,698	463
42 Net gain, noncapital assets	5	121	206	1,853	90	2,980	4,442	4,227	16,875	2,450	17
43 Dividends, domestic corporations	84	3,394	526	1,611	121	3,866	15,906	26,903	494,615	915	62
44 Dividends, foreign corporations	156	83	1,171	2,628	1	3,681	11,070	155,453	567,224	10	-
45 Other receipts	88	4,488	29,759	32,482	3,041	18,687	193,654	133,547	1,082,144	15,941	2,454
46 Total deductions	57,081	947,649	1,700,116	3,514,425	396,858	3,133,918	4,632,990	13,091,915	45,852,030	957,325	538,267
47 Cost of sales and operations	33,533	759,842	1,275,069	2,570,762	292,446	2,215,438	3,126,912	8,118,936	30,360,296	589,389	406,107
48 Compensation of officers	939	10,990	19,014	14,748	7,095	19,001	57,797	60,035	63,633	8,702	5,598
49 Repairs	486	7,231	8,125	32,099	2,646	76,529	19,637	296,947	726,278	7,678	5,266
50 Bad debts	22	1,425	4,203	7,510	1,227	5,579	29,889	20,368	67,460	4,243	555
51 Rent paid on business property	401	7,114	22,663	29,344	4,146	27,776	58,194	117,477	740,424	17,617	13,525
52 Taxes paid	6,274	15,861	33,934	90,839	8,690	71,249	97,528	264,166	2,780,421	48,438	12,258
53 Interest paid	575	14,020	20,658	59,601	4,461	35,783	45,162	155,934	282,136	12,847	6,202
54 Contributions or gifts	77	760	1,312	2,472	426	3,351	9,079	31,838	20,736	739	434
55 Amortization	1	34	834	2,940	239	181	907	2,305	9,322	199	65
56 Depreciation	1,658	21,547	23,144	141,302	8,570	156,543	115,754	846,163	2,004,395	26,284	8,058
57 Depletion	-	4,656	28	220,550	-	26,431	2,935	69,468	2,214,887	2,135	-
58 Advertising	3,111	7,436	37,876	24,073	5,415	26,985	94,953	785,936	246,561	27,588	5,992
59 Pension, profit sharing, stock bonus, annuity plans	631	3,348	5,520	14,349	2,027	21,770	43,949	166,216	324,529	7,777	1,680
60 Other employee benefit plans	315	2,692	6,577	4,051	1,126	17,926	18,162	63,477	113,631	3,785	2,577
61 Net loss, noncapital assets	20	901	2,157	269	538	1,869	6,830	4,950	1,207	285	55
62 Other deductions	9,038	89,792	239,002	299,516	57,806	427,507	905,302	2,087,699	5,896,114	199,619	69,895
63 Total receipts less total deductions	8,432	44,345	51,010	240,179	18,571	214,575	389,591	1,825,890	2,804,733	31,149	10,571
64 Constructive taxable income from related foreign corporations	-	-	220	491	-	2,971	10,396	83,377	65,755	132	-
65 Net income (less deficit) (63 plus 64 minus 36)	8,432	44,258	51,177	240,613	18,359	217,360	398,914	1,906,543	2,868,073	31,265	10,563
66 Net income	8,432	48,635	61,103	246,009	21,978	234,895	429,163	1,916,457	2,891,425	41,883	14,710
67 Deficit	-	4,377	9,926	5,396	3,619	17,535	30,249	9,914	23,352	10,618	4,147
68 Statutory special deductions, total	71	9,205	7,142	4,907	4,029	8,542	26,030	46,858	588,250	5,546	2,485
69 Net operating loss carryforward	-	6,319	6,694	3,534	3,926	4,907	12,884	10,156	33,773	4,722	2,343
70 Dividends received deduction	71	2,886	448	1,368	103	3,285	13,042	22,920	420,397	728	54
71 Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
72 Western Hemisphere Trade Corporation deduction	-	-	-	5	(3)	350	104	13,782	134,080	96	88
73 Income subject to tax	8,362	39,445	54,063	247,740	17,947	226,513	403,487	1,870,430	2,305,732	36,664	12,234
74 Income tax	3,903	17,875	25,114	67,968	7,878	100,115	189,501	886,373	1,085,863	17,285	5,744
75 Investment credit	91	1,339	1,541	13,582	258	8,384	5,648	69,357	87,623	1,475	284
76 Net income (less deficit) after tax (65 minus 74 plus 75)	4,620	27,722	27,604	186,227	10,739	125,629	215,061	1,089,527	1,869,833	15,455	5,103
77 Net income after tax	4,620	32,099	37,533	191,632	14,358	143,226	245,311	1,099,453	1,893,192	26,081	9,250
Distributions to stockholders:											
78 Cash and property except own stock	2,771	9,086	16,038	80,806	3,255	69,295	108,350	659,788	2,185,773	6,962	2,548
79 Corporation's own stock	-	1,118	5,245	40,406	497	15,234	11,753	139,850	62,274	133	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry--Continued									
		Manufacturing--Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1	Number of consolidated returns, total	139	110	267	262	216	61	77	85	90	2
2	With net income	107	89	200	212	163	52	55	51	71	2
3	Without net income	32	21	67	50	53	9	22	34	19	-
4	Number of subsidiaries	431	582	696	858	915	474	291	255	286	17
		(Thousand dollars)									
5	Total assets	2,821,050	16,049,716	3,201,353	9,275,052	8,793,382	28,777,746	5,018,940	1,386,569	567,361	37,183
6	Cash	117,740	627,617	165,143	504,245	429,724	724,607	230,186	44,475	29,264	3,723
7	Notes and accounts receivable	484,786	2,022,008	739,031	2,300,301	2,482,490	10,675,037	1,159,983	251,625	153,501	9,185
8	Less: Allowance for bad debts	13,416	41,963	19,841	50,624	43,035	116,425	26,741	5,265	3,127	108
9	Inventories	335,193	2,572,091	826,359	2,389,137	2,049,556	4,124,334	2,004,017	314,473	175,022	9,545
10	Investments in Government obligations	96,498	436,572	35,080	384,651	130,117	2,956,734	10,612	22,978	8,870	-
11	Other current assets	39,777	424,429	57,144	134,586	227,162	364,936	130,962	39,458	12,587	529
12	Loans to stockholders	1,007	470	3,112	230	653	432	61	220	80	-
13	Other investments	306,056	1,580,649	443,957	951,830	1,529,782	3,228,540	324,685	184,754	40,970	2,121
14	Depreciable assets	2,441,792	15,375,174	1,564,237	5,327,231	3,368,252	12,424,632	2,120,811	820,034	226,808	19,284
15	Less: Accumulated depreciation	1,131,750	8,127,778	773,144	2,926,411	1,701,949	6,942,375	1,191,209	363,624	108,877	9,430
16	Depletable assets	78,352	1,221,460	777	1,825	159	11,054	567	2,407	54	554
17	Less: Accumulated depletion	24,785	772,049	220	663	33	3,220	339	607	26	5
18	Land	50,026	395,917	42,480	142,900	53,620	98,518	90,729	14,514	8,136	815
19	Intangible assets (amortizable)	2,356	44,968	19,002	18,376	42,779	10,582	3,197	63,631	1,405	-
20	Less: Accumulated amortization	683	9,264	5,174	9,473	15,833	2,779	2,381	17,780	421	-
21	Other assets	38,101	299,415	103,410	106,911	239,938	1,223,139	163,800	15,276	23,115	970
22	Total liabilities	2,821,050	16,049,716	3,201,353	9,275,052	8,793,382	28,777,746	5,018,940	1,386,569	567,361	37,183
23	Accounts payable	169,380	1,132,526	322,250	721,675	1,221,044	2,019,058	740,236	77,723	59,723	2,850
24	Mortgages, notes, and bonds payable in less than one year	69,845	258,393	217,149	357,751	555,291	3,773,192	227,732	51,865	73,394	4,397
25	Other current liabilities	180,648	777,294	313,272	752,450	676,197	2,856,868	565,319	145,950	32,310	2,291
26	Loans from stockholders	1,998	19,434	14,023	14,099	3,912	3,814	3,075	1,637	1,892	-
27	Mortgages, notes, and bonds payable in one year or more	334,579	3,524,407	425,584	1,489,010	1,464,300	4,185,372	468,665	246,539	69,879	7,355
28	Other liabilities	55,445	733,080	120,051	360,040	469,505	838,349	985,033	58,939	13,155	752
29	Capital stock	395,309	2,561,652	350,084	1,685,919	1,080,648	1,495,396	376,403	114,366	77,050	9,921
30	Paid-in or capital surplus	324,135	1,225,561	439,081	566,206	1,159,866	1,861,495	517,838	226,143	30,288	1,130
31	Surplus reserves	24,252	359,735	14,016	199,328	45,769	434,929	235	12,677	1,860	578
32	Earned surplus and undivided profits	1,265,459	5,457,634	985,843	3,128,574	2,116,850	11,309,273	1,134,404	450,730	207,810	7,909
33	Total receipts	2,764,022	14,949,705	4,640,867	10,393,810	11,934,933	33,080,850	8,567,393	1,622,038	846,413	46,429
34	Business receipts	2,681,376	14,684,657	4,503,666	9,923,204	11,705,546	32,411,876	8,471,518	1,598,301	817,355	45,654
	Interest on Government obligations:										
35	United States	1,644	9,024	1,228	13,935	3,433	105,921	677	679	179	-
36	State and local	236	2,777	469	1,105	577	14,014	851	941	52	-
37	Other interest	7,416	53,628	12,989	55,373	52,947	104,013	23,204	2,726	1,589	40
38	Rents	7,844	22,702	10,510	83,814	14,718	29,737	8,385	1,355	1,981	42
39	Royalties	8,598	11,688	12,432	133,747	39,291	14,437	5,482	1,537	2,366	25
40	Net short-term capital gain reduced by net long-term capital loss	2	82	195	3,015	2,184	245	258	13	67	16
41	Net long-term capital gain reduced by net short-term capital loss	10,005	38,898	11,727	18,850	16,311	19,403	5,703	1,042	6,487	412
42	Net gain, noncapital assets	917	2,379	2,222	2,919	2,310	3,068	1,783	462	962	-
43	Dividends, domestic corporations	9,872	23,126	2,035	1,356	2,140	14,039	1,855	30	270	25
44	Dividends, foreign corporations	23,830	61,867	50,217	101,117	49,103	282,569	4,695	7,410	8,207	-
45	Other receipts	12,282	38,877	33,177	55,375	46,373	81,528	42,982	7,542	6,898	215
46	Total deductions	2,498,469	13,688,171	4,291,080	8,916,706	11,125,493	27,630,274	8,114,447	1,422,886	793,343	43,618
47	Cost of sales and operations	1,708,867	10,200,976	3,232,474	5,796,270	7,996,547	21,154,220	6,372,148	742,325	552,454	33,405
48	Compensation of officers	21,247	45,884	38,612	57,064	65,443	47,591	25,386	12,645	11,871	804
49	Repairs	91,949	705,921	52,653	94,972	88,555	310,100	118,677	21,472	6,313	349
50	Bad debts	7,010	16,481	11,864	32,542	26,470	48,569	6,299	2,513	2,897	98
51	Rent paid on business property	25,919	65,575	38,445	88,338	106,708	134,205	115,047	21,475	7,868	517
52	Taxes paid	75,133	304,388	93,288	249,292	254,651	1,414,492	185,610	39,092	17,818	1,019
53	Interest paid	21,649	181,911	38,217	97,884	125,961	349,548	43,655	13,704	9,105	572
54	Contributions or gifts	2,774	6,513	6,139	9,815	10,608	14,696	6,548	5,262	564	73
55	Amortization	480	7,121	2,413	1,573	7,547	2,616	1,302	602	202	59
56	Depreciation	152,972	826,471	108,898	565,962	297,771	836,117	169,399	105,000	16,888	1,527
57	Depletion	21,453	224,529	508	2,863	227	791	10,198	1,342	86	114
58	Advertising	26,938	55,335	85,866	81,340	197,452	403,696	16,080	64,750	33,980	333
59	Pension, profit sharing, stock bonus, annuity plans	26,637	159,772	34,863	116,962	95,010	460,287	156,466	20,951	4,693	337
60	Other employee benefit plans	15,355	79,754	29,056	56,955	66,014	520,571	56,440	10,402	4,567	76
61	Net loss, noncapital assets	519	1,400	4,736	6,298	3,542	3,321	1,117	37	227	18
62	Other deductions	299,567	806,140	513,048	1,658,576	1,782,987	1,929,454	830,075	361,314	123,810	4,317
63	Total receipts less total deductions	265,553	1,261,534	349,787	1,477,104	809,440	5,450,576	452,946	199,152	53,070	2,811
64	Constructive taxable income from related foreign corporations	14,730	4,004	32,763	73,252	23,690	215,572	2,395	4,776	38	21
65	Net income (less deficit) (63 plus 64 minus 36)	280,047	1,262,761	382,081	1,549,251	832,553	5,652,134	454,490	202,987	53,056	2,832
66	Net income	287,947	1,287,560	402,989	1,577,881	856,693	5,655,991	464,194	206,618	55,737	2,832
67	Deficit	7,900	24,799	20,908	28,630	24,140	3,857	9,704	3,631	2,681	-
68	Statutory special deductions, total	17,018	124,200	17,185	42,857	35,133	36,478	8,177	3,235	9,010	717
69	Net operating loss carryforward	8,109	24,491	14,752	33,906	30,105	24,050	6,050	3,209	8,646	695
70	Dividends received deduction	8,393	19,658	1,728	1,152	1,815	11,933	1,575	26	230	22
71	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	516	80,051	705	7,799	3,213	495	552	-	134	-
73	Income subject to tax	271,001	1,165,311	386,014	1,536,243	821,730	5,619,889	456,019	203,398	46,767	2,115
74	Income tax	129,015	551,766	183,386	733,597	391,383	2,696,529	219,039	97,291	21,217	914
75	Investment credit	8,502	66,829	7,667	20,700	14,970	64,005	8,805	4,357	833	59
76	Net income (less deficit) after tax (65 minus 74 plus 75)	159,534	777,824	206,362	836,354	456,140	3,019,610	244,256	110,053	32,672	1,977
77	Net income after tax	167,467	802,625	227,281	864,991	480,285	3,023,767	253,978	113,684	35,355	1,977
	Distributions to stockholders:										
78	Cash and property except own stock	115,208	408,157	89,321	391,419	193,269	1,815,466	115,958	28,689	12,498	288
79	Corporation's own stock	4,627	3,377	6,388	39,542	16,789	7,297	448	12,856	1,927	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

Item	Major industry—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
						Wholesale trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1 Number of consolidated returns, total	666	409	119	138	1,857	828	94	112	616	6
2 With net income	527	318	85	124	1,270	600	70	82	444	4
3 Without net income	139	91	34	14	587	228	24	30	172	2
4 Number of subsidiaries	3,516	1,960	794	762	8,521	2,548	261	276	2,003	8
	(Thousand dollars)									
5 Total assets	122,338,394	36,736,023	39,552,219	46,050,152	15,680,100	6,358,266	452,333	567,649	5,318,174	20,110
6 Cash	1,986,797	836,719	383,477	766,601	860,871	307,164	35,334	22,089	248,818	923
7 Notes and accounts receivable	4,234,815	1,824,905	908,410	1,501,500	4,646,243	1,951,484	120,446	136,643	1,685,851	8,544
8 Less: Allowance for bad debts	49,879	12,610	15,781	21,488	123,098	42,830	5,044	4,590	33,056	140
9 Inventories	2,634,166	566,275	1,099,277	968,614	3,845,357	1,191,084	119,185	149,704	916,505	5,690
10 Investments in Government obligations	3,188,937	1,490,780	1,432,232	265,925	56,163	18,308	1,192	367	16,749	-
11 Other current assets	2,823,830	826,374	1,670,074	327,382	327,033	122,135	20,604	19,769	81,735	27
12 Loans to stockholders	12,378	8,271	2,736	371	11,327	2,884	334	87	2,463	-
13 Other investments	6,979,896	2,784,355	2,394,338	1,801,203	1,963,739	1,434,517	40,063	96,996	1,294,013	3,445
14 Depreciable assets	131,208,609	38,157,483	40,006,625	53,044,501	5,017,320	1,458,829	203,363	179,786	1,073,695	1,985
15 Less: Accumulated depreciation	32,937,462	10,782,129	8,719,285	13,436,048	2,032,448	591,849	103,691	63,933	423,340	885
16 Depletable assets	188,779	66,538	2	122,239	287,340	285,190	-	10,482	274,708	-
17 Less: Accumulated depletion	66,690	26,762	2	39,926	54,404	53,961	-	1,007	52,954	-
18 Land	655,225	238,745	103,216	313,264	390,211	86,790	9,184	4,396	73,004	206
19 Intangible assets (amortizable)	94,203	23,683	53,290	17,230	48,551	14,075	407	145	13,509	14
20 Less: Accumulated amortization	29,748	7,937	14,752	7,059	17,645	4,555	107	74	4,372	2
21 Other assets	1,414,538	741,333	247,362	425,843	453,540	179,001	11,063	16,789	150,846	303
22 Total liabilities	122,338,394	36,736,023	39,552,219	46,050,152	15,680,100	6,358,266	452,333	567,649	5,318,174	20,110
23 Accounts payable	2,482,906	1,245,958	326,130	910,818	2,543,677	1,443,808	80,922	92,613	1,264,608	5,665
24 Mortgages, notes, and bonds payable in less than one year	2,365,768	739,067	548,801	1,077,900	2,202,357	943,436	51,642	95,006	795,352	1,436
25 Other current liabilities	7,531,866	2,095,364	3,413,416	2,023,086	817,375	301,028	53,625	30,366	216,837	200
26 Loans from stockholders	38,658	6,669	30,387	1,602	66,948	30,447	9,997	1,923	18,518	9
27 Mortgages, notes, and bonds payable in one year or more	44,176,395	12,179,987	11,167,465	20,828,943	2,929,385	1,068,012	75,688	93,607	894,077	4,640
28 Other liabilities	4,049,529	1,418,203	883,135	1,748,191	624,488	166,573	16,949	16,616	132,937	71
29 Capital stock	27,154,680	5,195,942	10,643,982	11,314,756	1,745,352	718,238	78,480	111,169	523,039	5,550
30 Paid-in or capital surplus	11,084,620	2,807,219	5,745,443	2,531,958	1,318,443	873,377	29,623	19,674	824,052	28
31 Surplus reserves	1,128,723	431,564	220,531	476,628	109,986	21,470	397	2,773	18,300	-
32 Earned surplus and undivided profits	22,325,249	10,616,050	6,572,929	5,136,270	3,322,089	791,877	55,010	103,902	630,454	2,511
33 Total receipts	51,468,006	17,580,475	18,244,435	15,643,096	30,675,452	11,497,061	2,031,287	798,494	8,561,745	105,535
34 Business receipts	49,839,436	16,539,376	17,916,111	15,383,949	29,928,252	11,200,673	1,999,387	771,480	8,324,809	104,997
Interest on Government obligations:										
35 United States	66,426	28,487	26,970	10,969	3,558	1,834	94	14	1,726	-
36 State and local	18,725	7,529	9,396	1,800	466	159	7	8	144	-
37 Other interest	221,375	81,882	69,890	69,603	86,256	38,673	2,848	4,693	30,908	224
38 Rents	599,091	488,092	73,372	37,627	142,142	27,231	2,301	3,807	21,122	1
39 Royalties	38,143	13,548	18,822	5,773	40,762	39,811	30	122	39,658	1
40 Net short-term capital gain reduced by net long-term capital loss	9,410	2,663	5,273	1,474	1,580	832	59	161	612	-
41 Net long-term capital gain reduced by net short-term capital loss	130,832	83,949	13,283	33,600	45,021	18,967	1,438	2,159	15,271	99
42 Net gain, noncapital assets	53,979	44,150	3,699	6,130	8,617	6,705	194	772	5,739	-
43 Dividends, domestic corporations	127,015	52,490	51,100	23,425	9,410	5,966	129	1,314	4,523	(3)
44 Dividends, foreign corporations	18,729	3,783	14,510	436	87,288	35,639	990	32	34,616	1
45 Other receipts	344,845	234,526	42,009	68,310	322,100	120,571	23,810	13,932	82,617	212
46 Total deductions	44,518,754	16,663,465	14,707,089	13,148,200	30,392,236	11,370,898	2,018,666	784,695	8,461,356	106,181
47 Cost of sales and operations	28,983,984	11,338,140	9,515,954	8,129,890	22,461,343	9,811,042	1,768,200	598,824	7,342,252	101,766
48 Compensation of officers	153,256	68,583	34,435	50,238	158,453	82,844	8,506	10,451	63,593	294
49 Repairs	37,310	3,254	27,042	7,014	94,976	21,320	3,639	2,678	14,977	26
50 Bad debts	103,080	10,096	65,729	27,255	93,559	23,286	4,562	3,570	14,574	580
51 Rent paid on business property	1,124,179	899,832	159,321	65,026	653,483	69,720	11,654	5,984	52,005	77
52 Taxes paid	3,266,974	937,228	1,190,844	1,138,902	453,392	96,201	11,883	8,016	76,156	146
53 Interest paid	1,978,440	565,193	500,874	912,373	281,724	106,170	7,787	12,477	85,241	665
54 Contributions or gifts	39,972	13,221	14,191	12,560	8,881	2,125	470	377	1,278	(3)
55 Amortization	26,718	11,294	3,075	12,349	2,876	1,082	59	151	872	(3)
56 Depreciation	5,152,255	1,567,484	1,780,050	1,804,721	374,613	100,522	13,272	17,767	69,384	99
57 Depletion	105,123	20,658	(3)	84,465	35,150	35,098	-	403	34,695	-
58 Advertising	266,697	89,869	125,731	51,097	513,801	64,799	15,027	5,791	43,973	8
59 Pension, profit sharing, stock bonus, annuity plans	827,040	113,668	524,200	189,172	63,546	21,389	2,240	2,862	16,279	8
60 Other employee benefit plans	294,491	88,119	153,192	53,180	30,843	8,765	1,888	491	6,375	11
61 Net loss, noncapital assets	19,442	13,919	1,379	4,144	5,455	2,307	457	367	1,479	4
62 Other deductions	2,139,793	922,907	611,072	605,814	5,160,141	924,228	169,022	114,486	638,223	2,497
63 Total receipts less total deductions	6,949,252	917,010	3,537,346	2,494,896	283,216	126,163	12,621	13,799	100,389	[1]646
64 Constructive taxable income from related foreign corporations	7,685	2,639	5,046	-	2,217	1,499	262	21	1,216	-
65 Net income (less deficit) (63 plus 64 minus 36)	6,938,212	912,120	3,532,996	2,493,096	284,967	127,503	12,876	13,812	101,461	[1]646
66 Net income	7,016,630	971,768	3,547,862	2,497,000	668,733	190,750	21,086	23,418	146,143	103
67 Deficit	78,418	59,648	14,866	3,904	383,766	63,247	8,210	9,606	44,682	749
68 Statutory special deductions, total	221,273	124,201	51,368	45,704	70,676	28,569	3,132	2,815	22,521	101
69 Net operating loss carryforward	92,291	79,450	6,781	6,060	61,329	22,144	1,989	1,624	18,430	101
70 Dividends received deduction	107,722	44,614	43,428	19,680	6,982	4,060	111	1,117	2,832	(3)
71 Deduction for dividends paid on certain public utility stock	14,917	-	625	14,292	-	-	-	-	-	-
72 Western Hemisphere Trade Corporation deduction	6,343	137	534	5,672	2,365	2,365	1,032	74	1,259	-
73 Income subject to tax	6,797,104	848,891	3,496,855	2,451,358	599,845	163,738	17,959	21,535	124,243	1
74 Income tax	3,242,665	392,063	1,681,270	1,169,332	276,967	74,115	8,215	9,639	56,261	(3)
75 Investment credit	299,673	36,570	107,230	105,873	16,422	3,418	541	385	2,492	(3)
76 Net income (less deficit) after tax (65 minus 74 plus 75)	3,995,220	606,627	1,958,956	1,429,637	24,422	56,806	5,202	4,558	47,692	[2]646
77 Net income after tax	4,073,656	666,293	1,973,822	1,433,541	408,283	120,074	13,417	14,166	92,388	103
Distributions to stockholders:										
78 Cash and property except own stock	3,071,407	507,358	1,225,608	1,338,441	217,232	34,018	3,284	4,103	26,366	265
79 Corporation's own stock	34,121	5,062	16,719	12,340	35,683	19,833	487	2,407	16,939	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data.

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued										
		Wholesale and retail trade—Continued										
		Retail trade										Wholesale and retail trade not allocable
		Total retail trade •	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1	Number of consolidated returns, total	1,016	77	122	116	191	136	73	160	139	2	13
2	With net income	663	54	82	72	120	93	47	93	100	2	7
3	Without net income	353	23	40	44	71	43	26	67	39	-	6
4	Number of subsidiaries	5,935	193	1,778	654	422	1,155	325	846	559	3	38
		(Thousand dollars)										
5	Total assets	9,265,251	194,015	6,592,577	803,034	252,741	421,794	197,246	382,540	420,217	1,087	56,583
6	Cash	551,016	11,961	323,516	95,182	13,347	29,959	11,303	34,498	31,178	72	2,691
7	Notes and accounts receivable	2,676,602	84,848	2,172,063	47,610	50,373	74,863	102,447	58,976	84,763	659	18,157
8	Less: Allowance for bad debts	79,740	2,481	56,310	837	1,532	2,689	8,096	2,577	5,218	-	528
9	Inventories	2,640,062	40,438	1,901,720	253,876	78,933	158,452	45,667	23,965	136,826	185	14,211
10	Investments in Government obligations	37,558	91	24,779	3,293	1,156	842	1,630	5,377	390	-	297
11	Other current assets	202,290	5,017	91,605	39,870	8,152	16,430	1,920	11,940	27,344	12	2,608
12	Loans to stockholders	7,684	382	1,326	2,255	1,581	703	270	820	347	-	759
13	Other investments	524,226	21,767	327,998	46,559	12,437	14,641	7,789	40,313	52,621	101	4,996
14	Depreciable assets	3,538,620	43,219	2,325,687	457,102	92,132	162,007	41,080	296,272	121,032	89	19,871
15	Less: Accumulated depreciation	1,429,237	21,770	886,380	211,086	35,233	66,404	18,891	136,436	53,000	37	11,362
16	Depletable assets	2,150	264	-	3	1,763	-	17	-	103	-	-
17	Less: Accumulated depletion	443	-	-	(3)	422	-	7	-	14	-	-
18	Land	300,832	6,208	174,989	36,647	20,558	21,396	7,006	25,324	8,704	-	2,589
19	Intangible assets (amortizable)	34,355	296	25,232	5,798	158	86	666	1,683	436	-	121
20	Less: Accumulated amortization	13,050	187	8,891	2,459	102	56	227	890	238	-	40
21	Other assets	272,326	3,962	175,243	29,221	9,440	11,564	4,672	23,275	14,943	6	2,213
22	Total liabilities	9,265,251	194,015	6,592,577	803,034	252,741	421,794	197,246	382,540	420,217	1,087	56,583
23	Accounts payable	1,088,244	25,532	671,598	141,423	23,214	66,453	25,766	39,746	94,173	339	11,625
24	Mortgages, notes, and bonds payable in less than one year	1,254,662	31,980	954,443	31,411	85,430	28,441	58,062	29,945	34,786	164	4,259
25	Other current liabilities	513,461	7,800	358,924	47,956	13,189	27,480	7,134	25,991	24,853	134	2,886
26	Loans from stockholders	36,436	2,531	14,444	5,269	6,328	1,703	1,578	2,559	1,995	29	65
27	Mortgages, notes, and bonds payable in one year or more	1,850,683	56,167	1,358,599	121,919	46,905	79,170	24,942	91,077	71,673	231	10,690
28	Other liabilities	454,248	3,463	321,530	43,983	10,715	9,730	23,251	22,932	18,644	-	3,667
29	Capital stock	1,015,605	25,122	684,861	103,094	27,774	45,748	27,433	60,087	41,463	23	11,509
30	Paid-in or capital surplus	442,727	4,873	184,537	119,842	9,208	52,662	15,175	21,432	34,998	-	2,339
31	Surplus reserves	88,471	103	51,602	6,585	51	542	24,810	1,966	2,812	-	45
32	Earned surplus and undivided profits	2,520,714	36,444	1,992,039	181,552	29,927	109,865	410,905	86,805	94,820	167	9,498
33	Total receipts	19,079,050	227,179	11,489,566	3,730,902	730,510	972,380	286,068	704,583	935,381	2,481	99,341
34	Business receipts	18,633,801	215,206	11,260,869	3,691,991	705,846	942,019	258,597	661,112	895,890	2,271	93,778
	Interest on Government obligations:											
35	United States	1,694	7	1,005	398	30	44	54	143	13	-	30
36	State and local	307	(3)	103	191	1	2	3	2	5	-	-
37	Other interest	46,912	2,026	36,019	1,649	1,256	1,870	660	2,026	1,405	1	671
38	Rents	113,367	1,367	63,366	7,581	7,717	9,379	1,526	18,731	3,696	4	1,544
39	Royalties	950	9	60	13	1	-	-	867	(3)	-	1
40	Net short-term capital gain reduced by net long-term capital loss	748	20	4	29	555	8	19	7	106	-	-
41	Net long-term capital gain reduced by net short-term capital loss	25,523	2,374	7,261	3,344	3,169	494	343	1,917	6,621	-	531
42	Net gain, noncapital assets	1,903	296	255	300	632	71	17	215	113	4	9
43	Dividends, domestic corporations	3,348	15	2,227	434	150	41	193	202	86	-	96
44	Dividends, foreign corporations	51,603	-	51,432	6	-	-	5	159	1	-	46
45	Other receipts	198,894	5,859	66,965	24,966	11,153	18,452	24,651	19,202	27,445	201	2,635
46	Total deductions	18,923,600	225,115	11,487,602	3,639,942	722,861	959,627	283,640	692,036	910,336	2,441	97,738
47	Cost of sales and operations	12,578,200	158,643	7,098,544	2,940,153	595,726	608,281	159,598	375,830	639,478	1,947	72,101
48	Compensation of officers	74,187	3,216	25,873	10,657	6,936	9,098	3,537	8,247	6,537	86	1,422
49	Repairs	73,404	815	40,587	15,854	2,089	2,915	956	7,564	2,616	8	252
50	Bad debts	70,092	1,720	53,781	3,142	1,711	2,413	3,998	854	2,473	-	181
51	Rent paid on business property	582,168	2,633	384,326	57,670	7,918	51,501	8,603	44,737	24,713	67	1,595
52	Taxes paid	352,733	3,257	252,123	32,184	6,778	17,402	7,105	21,183	12,684	17	4,458
53	Interest paid	174,623	4,762	133,690	8,804	5,801	5,017	4,414	7,589	4,531	15	931
54	Contributions or gifts	6,721	78	4,343	821	145	548	153	312	320	1	35
55	Amortization	1,791	7	418	551	86	40	96	116	477	-	3
56	Depreciation	272,700	3,396	172,734	38,970	10,772	11,988	3,106	22,090	9,633	11	1,391
57	Depletion	47	4	-	-	(3)	4	-	1	38	-	5
58	Advertising	447,814	2,818	333,964	50,644	6,912	22,227	9,129	8,626	13,471	23	1,188
59	Pension, profit sharing, stock bonus, annuity plans	41,933	340	26,988	7,657	569	1,256	506	2,461	2,156	-	224
60	Other employee benefit plans	21,989	490	7,183	5,867	379	1,074	526	2,137	4,332	1	89
61	Net loss, noncapital assets	3,141	298	566	188	468	61	338	823	399	-	7
62	Other deductions	4,222,057	42,638	2,952,482	466,780	76,571	225,802	81,575	189,466	186,478	265	13,856
63	Total receipts less total deductions	155,450	2,064	1,964	90,960	7,649	12,753	2,428	12,547	25,045	40	1,603
64	Constructive taxable income from related foreign corporations	718	-	718	-	-	-	-	-	-	-	-
65	Net income (less deficit) (63 plus 64 minus 36)	155,861	2,064	2,579	90,769	7,648	12,751	2,425	12,545	25,040	40	1,603
66	Net income	475,882	4,306	290,537	95,265	10,808	18,612	6,229	17,499	32,586	40	2,101
67	Deficit	320,021	2,242	287,958	4,496	3,160	5,861	3,804	4,954	7,546	-	498
68	Statutory special deductions, total	41,903	665	23,334	2,401	4,292	6,252	983	1,818	2,146	12	204
69	Net operating loss carryforward	39,063	653	21,445	2,031	4,165	6,216	822	1,644	2,075	12	122
70	Dividends received deduction	2,840	12	1,889	370	127	36	161	174	71	-	82
71	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	-	-	-	-	-	-	-	-	-	-	-
73	Income subject to tax	434,176	3,644	267,297	92,871	6,549	12,362	5,264	15,701	30,460	28	1,931
74	Income tax	202,066	1,251	126,721	43,620	2,619	5,633	2,364	6,993	12,852	13	786
75	Investment credit	12,936	88	7,968	2,901	166	495	143	696	479	(3)	68
76	Net income (less deficit) after tax (65 minus 74 plus 75)	233,269	901	2116,174	50,050	5,195	7,613	204	6,248	12,667	27	885
77	Net income after tax	286,826	3,145	171,845	54,546	8,360	13,475	4,009	11,204	20,215	27	1,383
	Distributions to stockholders:											
78	Cash and property except own stock	182,649	805	136,536	30,311	1,237	2,703	1,496	4,128	5,433	-	565
79	Corporation's own stock	15,310	235	5,409	5,878	269	2,317	70	933	199	-	540

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued: Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of consolidated returns, total	2,024	139	366	72	130	92	90	1,135
2	With net income	1,209	131	215	43	82	61	64	613
3	Without net income	815	8	151	29	48	31	26	522
4	Number of subsidiaries	9,043	382	3,153	153	368	529	274	4,184
		(Thousand dollars)							
5	Total assets	106,562,021	56,339,132	19,126,814	768,781	3,384,099	19,594,739	286,465	7,061,991
6	Cash	11,512,627	9,935,772	551,039	60,550	94,563	599,214	47,655	223,834
7	Notes and accounts receivable	40,386,839	31,451,224	5,678,334	340,668	311,437	1,457,835	68,350	1,078,991
8	Less: Allowance for bad debts	1,264,179	659,390	532,586	263	10,498	3,206	599	57,637
9	Inventories	214,558	4,436	49,228	2,143	9,620	32,076	287	116,768
10	Investments in Government obligations	16,246,958	10,283,666	548,144	50,551	311,691	4,964,517	14,569	73,820
11	Other current assets	2,492,390	646,027	206,997	112,486	26,555	957,591	45,193	497,541
12	Loans to stockholders	19,398	14	843	173	5,222	1,475	150	11,521
13	Other investments	26,446,633	3,433,301	11,762,017	120,852	1,127,335	9,222,769	85,295	695,064
14	Depreciable assets	7,336,578	1,101,606	594,950	70,481	1,255,824	351,056	27,158	3,935,503
15	Less: Accumulated depreciation	1,425,199	255,982	94,618	35,018	108,172	31,149	11,369	888,891
16	Depletable assets	519,412	1,220	56,913	12	257,856	45	-	203,366
17	Less: Accumulated depletion	128,095	728	12,702	4	42,989	18	-	71,654
18	Land	1,228,515	84,828	80,623	27,047	48,442	18,607	2,056	966,912
19	Intangible assets (amortizable)	75,318	492	18,617	135	4,544	253	193	51,084
20	Less: Accumulated amortization	19,992	216	4,756	76	2,052	21	100	12,771
21	Other assets	2,920,260	312,862	223,771	19,044	94,721	2,023,695	7,627	238,540
22	Total liabilities	106,562,021	56,339,132	19,126,814	768,781	3,384,099	19,594,739	286,465	7,061,991
23	Accounts payable	1,122,941	82,205	309,658	138,451	44,500	171,971	92,943	283,213
24	Mortgages, notes, and bonds payable in less than one year	4,651,093	476,236	2,540,493	136,926	93,294	509,510	6,696	887,938
25	Other current liabilities	62,389,752	49,324,282	8,343,768	172,647	236,390	4,076,490	39,330	196,845
26	Loans from stockholders	1,725,100	628	1,308,667	5,929	12,519	315,686	412	81,259
27	Mortgages, notes, and bonds payable in one year or more	10,247,222	1,092,293	4,171,171	36,883	924,473	341,055	28,354	3,652,993
28	Other liabilities	9,246,675	748,784	756,328	48,975	928,580	5,163,069	30,385	570,554
29	Capital stock	3,597,449	1,374,472	484,122	61,672	329,653	868,725	24,655	454,150
30	Paid-in or capital surplus	4,308,276	1,577,842	634,755	38,027	278,149	1,171,884	31,286	576,333
31	Surplus reserves	2,790,645	312,175	355,010	4,527	180,592	1,915,743	2,903	22,695
32	Earned surplus and undivided profits	6,482,868	1,350,215	222,842	127,744	355,949	4,060,606	29,501	336,011
33	Total receipts	14,263,359	2,547,886	1,680,285	330,383	367,105	7,777,245	223,940	1,336,515
34	Business receipts	9,487,528	475,674	851,978	162,385	131,703	6,927,258	200,556	737,974
	Interest on Government obligations:								
35	United States	306,894	220,895	20,223	2,717	2,358	56,772	466	3,463
36	State and local	284,652	150,238	3,987	1,185	11,059	116,516	855	812
37	Other interest	2,714,342	1,604,374	721,397	20,274	68,666	236,116	2,262	61,253
38	Rents	243,668	48,860	24,268	2,243	10,581	38,260	1,878	117,578
39	Royalties	118,778	329	154	5	61,527	7,357	-	49,406
40	Net short-term capital gain reduced by net long-term capital loss	4,451	287	455	553	611	522	9	2,014
41	Net long-term capital gain reduced by net short-term capital loss	286,312	15,550	14,796	6,430	31,659	122,944	1,087	93,846
42	Net gain, noncapital assets	275,824	3,231	4,733	112,025	818	2,348	28	152,641
43	Dividends, domestic corporations	239,659	9,486	8,480	2,659	33,907	174,090	1,154	9,883
44	Dividends, foreign corporations	10,704	979	139	31	5,972	3,112	142	329
45	Other receipts	290,547	17,983	29,675	19,876	8,244	91,950	15,503	107,316
46	Total deductions	13,362,331	2,124,913	1,630,768	280,116	290,228	7,529,966	205,047	1,301,293
47	Cost of sales and operations	4,802,915	20,526	230,874	23,895	41,808	4,193,659	53,415	238,738
48	Compensation of officers	271,909	106,607	41,161	23,187	6,149	38,034	23,467	33,304
49	Repairs	40,861	12,780	5,773	927	631	4,085	195	16,470
50	Bad debts	315,384	144,627	129,619	564	3,834	17,291	630	18,819
51	Rent paid on business property	225,932	54,437	27,741	11,055	3,567	61,156	7,183	60,793
52	Taxes paid	471,598	68,132	36,894	11,871	5,832	206,586	5,172	137,111
53	Interest paid	1,891,765	854,725	662,110	15,049	49,776	65,006	2,662	242,437
54	Contributions or gifts	11,825	6,308	851	664	538	1,664	422	1,378
55	Amortization	6,466	929	2,195	175	142	725	36	2,264
56	Depreciation	309,253	65,135	40,815	4,639	11,097	33,852	2,342	151,373
57	Depletion	102,757	147	5,554	1,728	53,121	136	-	42,071
58	Advertising	112,608	35,966	27,079	3,736	2,917	19,738	1,019	22,153
59	Pension, profit sharing, stock bonus, annuity plans	101,646	49,024	5,800	6,259	2,079	29,600	5,251	3,633
60	Other employee benefit plans	34,352	9,080	3,221	1,826	853	15,649	1,249	2,474
61	Net loss, noncapital assets	32,225	11,596	3,975	105	1,817	325	76	14,331
62	Other deductions	4,630,835	684,894	407,106	174,436	106,067	2,842,460	101,928	313,944
63	Total receipts less total deductions	901,028	422,973	49,517	50,267	76,877	247,279	18,893	35,222
64	Constructive taxable income from related foreign corporations	4,153	132	18	-	3,586	359	33	25
65	Net income (less deficit) (63 plus 64 minus 36)	620,529	272,867	45,548	49,082	69,404	131,122	18,071	34,435
66	Net income	811,079	274,594	74,508	51,026	75,890	176,416	20,532	138,113
67	Deficit	190,550	1,727	28,960	1,944	6,486	45,294	2,461	103,678
68	Statutory special deductions, total	284,269	8,780	16,342	5,040	43,804	163,410	1,416	45,477
69	Net operating loss carryforward	83,377	725	8,816	2,794	15,129	18,385	439	37,089
70	Dividends received deduction	200,889	8,055	7,523	2,246	28,675	145,025	977	8,388
71	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	3	-	3	-	-	-	-	-
73	Income subject to tax	602,449	266,660	58,984	46,459	35,971	80,327	19,499	94,549
74	Income tax	260,078	124,142	25,616	21,692	10,863	33,398	8,864	35,503
75	Investment credit	8,863	5,871	785	351	277	675	165	739
76	Net income (less deficit) after tax (65 minus 74 plus 75)	369,314	154,596	20,717	27,741	58,818	98,399	9,372	[2]329
77	Net income after tax	559,941	156,331	49,682	29,685	65,368	143,693	11,833	103,349
	Distribution to stockholders:								
78	Cash and property except own stock	562,348	195,895	59,289	7,772	42,267	198,890	7,473	50,762
79	Corporation's own stock	53,227	11,767	2,138	5,014	538	23,667	5,046	5,057

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry—Continued								
		Service								
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business not allocable
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of consolidated returns, total	947	155	85	265	90	111	123	118	1
2	With net income	564	71	56	194	48	72	50	73	1
3	Without net income	383	84	29	71	42	39	73	45	-
4	Number of subsidiaries	4,265	818	290	718	543	1,084	561	251	1
		(Thousand dollars)								
5	Total assets	6,399,518	1,651,706	117,193	1,509,395	417,549	2,029,597	403,881	270,197	1,987
6	Cash	384,308	79,883	7,908	117,991	20,678	116,080	20,041	21,727	358
7	Notes and accounts receivable	1,135,885	140,940	21,700	450,414	66,474	372,101	20,081	64,175	26
8	Less: Allowance for bad debts	28,008	4,375	824	16,688	1,075	3,326	358	1,362	-
9	Inventories	654,651	23,164	10,037	41,780	16,948	549,735	3,575	9,412	-
10	Investments in Government obligations	63,825	3,039	425	20,690	592	16,745	338	21,996	-
11	Other current assets	232,150	33,782	3,382	72,520	7,417	96,866	11,074	7,109	2
12	Loans to stockholders	5,307	1,157	582	1,231	184	1,746	334	73	-
13	Other investments	1,206,270	285,119	17,274	295,744	24,805	502,985	37,173	43,170	1,295
14	Depreciable assets	3,415,746	1,359,298	63,912	707,373	390,973	478,352	316,233	99,605	195
15	Less: Accumulated depreciation	1,318,334	503,099	29,634	278,743	134,786	251,551	93,056	27,465	10
16	Depletable assets	12,240	1	-	557	-	-	-	11,682	-
17	Less: Accumulated depletion	160	-	-	160	-	-	-	-	-
18	Land	361,320	178,746	4,973	22,500	9,165	77,077	57,104	11,755	65
19	Intangible assets (amortizable)	55,377	3,330	210	2,145	221	47,988	1,174	309	-
20	Less: Accumulated amortization	38,815	2,134	50	660	87	35,066	625	193	-
21	Other assets	257,756	52,855	17,298	72,701	16,040	59,865	30,793	8,204	56
22	Total liabilities	6,399,518	1,651,706	117,193	1,509,395	417,549	2,029,597	403,881	270,197	1,987
23	Accounts payable	633,041	80,734	12,653	236,285	22,971	218,148	19,564	42,686	49
24	Mortgages, notes, and bonds payable in less than one year	902,049	151,212	17,975	239,357	65,576	360,480	50,082	17,367	167
25	Other current liabilities	444,963	62,311	6,472	116,913	13,512	202,823	14,273	28,659	221
26	Loans from stockholders	62,740	12,204	834	19,710	4,132	14,686	10,495	679	-
27	Mortgages, notes, and bonds payable in one year or more	1,953,522	771,356	40,105	266,683	214,312	426,367	182,934	51,765	-
28	Other liabilities	355,188	58,760	4,983	108,314	19,516	140,637	7,978	15,000	-
29	Capital stock	510,596	101,413	14,458	129,089	33,144	166,092	45,810	20,590	100
30	Paid-in or capital surplus	691,470	178,356	9,775	143,851	23,084	246,177	62,602	27,625	218
31	Surplus reserves	74,218	12,373	311	42,169	1,341	15,340	316	2,368	-
32	Earned surplus and undivided profits	771,731	222,987	9,627	207,024	19,961	238,847	9,827	63,458	1,232
33	Total receipts	5,737,283	1,051,094	144,977	2,125,575	346,908	1,541,640	230,500	296,589	766
34	Business receipts	5,288,008	890,454	140,837	2,033,130	317,913	1,421,646	207,175	276,853	17
	Interest on Government obligations:									
35	United States	2,601	1,115	5	661	37	326	85	372	-
36	State and local	1,820	25	2	1,468	2	12	(3)	311	-
37	Other interest	26,550	7,242	324	6,590	773	9,746	931	944	1
38	Rents	184,242	97,633	770	25,440	18,654	21,714	12,030	8,001	7
39	Royalties	29,711	1,499	-	354	-	27,408	125	325	-
40	Net short-term capital gain reduced by net long-term capital loss	1,225	114	2	1,067	(3)	25	5	12	-
41	Net long-term capital gain reduced by net short-term capital loss	36,379	16,076	302	3,874	3,297	9,901	710	2,219	731
42	Net gain, noncapital assets	13,495	3,559	294	2,912	3,888	1,027	1,195	620	-
43	Dividends, domestic corporations	11,835	1,799	70	3,707	9	2,788	214	3,248	6
44	Dividends, foreign corporations	39,542	313	13	8,801	-	28,985	-	1,430	-
45	Other receipts	101,875	31,265	2,358	37,571	2,335	18,062	8,030	2,254	4
46	Total deductions	5,469,543	1,029,670	143,235	2,031,319	343,484	1,426,340	226,064	269,431	72
47	Cost of sales and operations	2,944,972	469,897	83,335	1,355,793	144,611	639,525	83,266	168,545	15
48	Compensation of officers	114,142	8,947	3,805	60,881	5,013	17,987	4,477	13,032	10
49	Repairs	57,174	24,993	1,357	13,397	1,694	9,497	5,217	1,019	-
50	Bad debts	25,242	7,758	1,310	8,622	2,653	2,515	447	1,937	-
51	Rent paid on business property	159,424	54,848	4,174	41,654	11,277	24,115	15,750	7,606	6
52	Taxes paid	224,139	60,950	4,291	48,448	11,199	74,011	17,147	8,093	(3)
53	Interest paid	148,106	49,832	2,872	25,434	17,485	35,263	13,327	3,893	3
54	Contributions or gifts	5,208	789	81	2,224	67	1,668	158	221	20
55	Amortization	4,154	865	186	1,095	594	780	449	185	-
56	Depreciation	534,086	80,472	5,304	98,877	96,554	222,566	22,871	7,442	5
57	Depletion	1,938	370	778	62	-	284	29	415	-
58	Advertising	97,084	23,974	1,359	15,946	3,542	42,887	5,105	4,271	-
59	Pension, profit sharing, stock bonus, annuity plans	35,578	2,729	463	24,370	224	2,756	740	4,296	-
60	Other employee benefit plans	18,338	4,835	727	9,032	774	1,322	298	1,350	-
61	Net loss, noncapital assets	4,269	906	501	1,282	52	675	803	50	-
62	Other deductions	1,095,689	237,505	32,692	324,202	47,745	350,489	55,980	47,076	13
63	Total receipts less total deductions	267,740	21,424	1,742	94,256	3,424	115,300	4,436	27,158	694
64	Constructive taxable income from related foreign corporations	7,185	-	-	2,803	-	4,382	-	-	-
65	Net income (less deficit) (63 plus 64 minus 36)	273,105	21,399	1,740	95,591	3,422	119,670	4,436	26,847	694
66	Net income	331,326	33,558	4,592	113,457	7,038	129,721	13,391	29,569	694
67	Deficit	58,221	12,159	2,852	17,866	3,616	10,051	8,955	2,722	-
68	Statutory special deductions, total	44,637	7,555	1,291	6,833	2,670	16,885	4,946	4,457	5
69	Net operating loss carryforward	33,121	5,997	1,234	3,665	2,662	13,132	4,764	1,667	-
70	Dividends received deduction	9,990	1,460	57	3,151	8	2,371	182	2,761	5
71	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	1,526	98	-	17	-	1,382	-	29	-
73	Income subject to tax	287,605	26,261	3,298	107,175	4,370	112,882	8,496	25,123	731
74	Income tax	130,727	9,379	1,347	50,237	1,934	52,604	3,797	11,429	183
75	Investment credit	6,126	1,262	172	2,624	258	1,339	161	310	-
76	Net income (less deficit) after tax (65 minus 74 plus 75)	148,504	13,282	565	47,978	1,746	68,405	800	15,728	511
77	Net income after tax	206,738	25,441	3,417	65,853	5,364	78,458	9,755	18,450	511
	Distributions to stockholders:									
78	Cash and property except own stock	59,462	9,778	205	23,903	1,465	14,022	1,151	8,938	-
79	Corporation's own stock	15,761	541	549	6,549	224	7,730	114	54	-

[1]Loss or deficit. [2]Loss after tax. [3]Less than $500 per return. [4]Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

	Item	Total consolidated returns with net income	Major industry								
			Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Number of consolidated returns with net income	6,073	49	136	14	27	68	27	326	1,991	204
2	Number of subsidiaries	28,674	134	615	77	265	200	73	819	9,713	944
		(Thousand dollars)									
3	Total assets	398,601,923	626,297	5,265,240	2,212,028	888,253	1,895,060	269,899	2,425,144	161,959,286	7,648,970
4	Cash	20,310,684	21,890	351,074	76,100	53,352	156,915	64,707	180,892	5,800,125	363,004
5	Notes and accounts receivable	83,415,172	98,054	664,832	278,629	165,962	188,551	31,690	661,600	35,331,476	1,696,099
6	Less: Allowance for bad debts	2,072,644	6,176	5,066	327	2,744	1,466	529	4,349	798,731	25,644
7	Inventories	30,766,488	80,177	305,592	198,334	41,269	50,526	15,463	160,058	23,891,663	1,862,504
8	Investments in Government obligations	24,077,902	9,472	237,051	154,635	42,359	38,335	1,722	12,636	6,018,604	81,505
9	Other current assets	8,735,624	10,991	119,107	86,593	11,231	18,909	2,374	304,214	3,089,122	169,265
10	Loans to stockholders	53,394	549	357	-	46	41	270	2,781	19,619	2,555
11	Other investments	56,135,940	160,020	1,000,724	397,850	98,305	464,912	39,657	378,929	24,930,747	997,110
12	Depreciable assets	252,363,892	445,498	3,524,363	1,466,644	700,920	1,140,036	216,763	916,986	108,315,784	4,147,361
13	Less: Accumulated depreciation	94,390,611	255,911	1,670,437	690,804	334,961	526,232	118,440	365,508	56,615,798	1,988,928
14	Depletable assets	10,106,400	10,247	682,036	132,844	93,057	450,041	6,094	47,766	8,651,118	11,895
15	Less: Accumulated depletion	4,594,235	1,937	193,714	19,385	25,844	146,514	1,971	18,113	4,165,931	4,227
16	Land	4,729,041	35,212	45,244	10,384	12,571	15,702	6,587	89,322	2,749,005	167,663
17	Intangible assets (amortizable)	1,944,059	3,627	117,177	100,807	54	16,279	37	2,466	1,621,629	2,637
18	Less: Accumulated amortization	1,362,666	779	60,851	49,012	53	11,771	15	1,211	1,225,070	1,384
19	Other assets	8,383,483	15,363	147,751	68,736	32,729	40,796	5,490	56,675	4,345,924	167,555
20	Total liabilities	398,601,923	626,297	5,265,240	2,212,028	888,253	1,895,060	269,899	2,425,144	161,959,286	7,648,970
21	Accounts payable	20,211,801	35,211	319,014	147,754	76,761	81,114	13,385	447,228	14,112,670	885,534
22	Mortgages, notes, and bonds payable in less than one year	15,098,381	56,106	178,420	10,868	43,367	119,452	4,733	190,755	6,788,514	388,852
23	Other current liabilities	78,461,115	31,544	238,886	99,325	37,446	90,894	11,221	249,867	10,769,543	538,215
24	Loans from stockholders	2,008,248	5,061	39,070	33,135	2,806	2,729	400	8,491	190,523	4,195
25	Mortgages, notes, and bonds payable in one year or more	79,384,265	61,924	701,823	250,883	238,364	186,413	26,163	443,888	24,536,773	1,338,468
26	Other liabilities	17,991,911	38,770	229,702	82,535	50,099	90,566	6,502	140,921	6,140,984	193,447
27	Capital stock	55,529,389	233,267	532,391	224,374	76,514	209,365	22,138	248,927	23,539,387	1,154,698
28	Paid-in or capital surplus	34,345,241	31,874	693,852	342,620	136,376	134,230	80,626	211,625	17,905,352	431,647
29	Surplus reserves	5,631,550	3,141	23,904	7,637	15,420	836	11	15,399	2,310,486	90,020
30	Earned surplus and undivided profits	89,940,022	129,399	2,308,178	1,012,897	211,100	979,461	104,720	468,043	55,665,054	2,623,894
31	Total receipts	276,217,579	897,409	3,507,276	1,512,576	908,627	824,483	261,590	3,574,822	178,617,300	15,750,440
32	Business receipts	262,923,189	872,271	3,278,113	1,438,294	885,181	705,095	249,543	3,417,447	172,263,453	15,584,241
	Interest on Government obligations:										
33	United States	559,604	250	5,327	3,282	884	1,062	99	708	200,192	2,148
34	State and local	292,059	81	450	64	49	317	20	194	28,924	1,126
35	Other interest	3,391,717	6,023	19,335	8,300	2,029	7,066	1,940	13,583	592,075	25,569
36	Rents	1,690,825	3,512	10,409	1,133	3,008	1,748	4,520	50,878	683,937	15,528
37	Royalties	586,705	381	6,730	1,577	671	3,984	498	3,014	418,378	10,548
38	Net short-term capital gain reduced by net long-term capital loss	24,275	(1)	372	-	277	94	1	311	9,590	46
39	Net long-term capital gain reduced by net short-term capital loss	1,115,513	8,927	49,163	14,126	6,474	28,402	161	29,481	587,752	22,357
40	Net gain, noncapital assets	363,387	790	37,245	95	1,558	35,476	116	9,011	51,371	6,459
41	Dividends, domestic corporations	976,891	983	30,879	15,994	2,085	12,254	546	6,722	607,252	11,412
42	Dividends, foreign corporations	1,498,018	822	26,353	23,464	38	1,994	857	4,648	1,344,082	15,316
43	Other receipts	2,795,396	3,369	42,900	6,247	6,373	26,991	3,289	38,825	1,830,294	55,690
44	Total deductions	249,792,859	853,559	3,090,853	1,288,249	878,417	681,587	242,600	3,442,285	161,855,043	15,196,150
45	Cost of sales and operations	171,145,124	601,554	1,987,229	943,275	634,492	232,611	176,851	2,932,261	114,482,275	11,819,680
46	Compensation of officers	1,241,481	4,070	20,393	4,502	5,611	7,993	2,287	39,161	573,301	43,719
47	Repairs	3,023,036	13,912	48,087	312	35,524	5,728	6,523	23,701	2,752,405	156,393
48	Bad debts	731,079	3,939	2,967	764	1,324	517	362	7,452	275,084	11,922
49	Rent paid on business property	3,578,369	24,494	29,710	2,218	7,250	16,523	3,719	41,039	1,654,693	81,510
50	Taxes paid	10,646,897	16,716	110,849	50,961	23,884	27,695	8,309	45,512	6,456,236	536,458
51	Interest paid	5,371,280	7,849	42,900	12,156	13,829	15,012	1,903	34,904	1,482,342	86,787
52	Contributions or gifts	212,327	399	2,437	1,315	372	607	143	1,689	142,236	8,048
53	Amortization	74,004	15	810	187	307	161	155	777	40,203	2,336
54	Depreciation	12,779,237	23,575	214,935	84,554	47,961	68,153	14,267	70,853	6,486,542	282,397
55	Depletion	3,139,422	1,005	239,909	90,996	17,341	122,511	9,061	2,618	2,718,156	5,449
56	Advertising	3,454,724	4,422	4,834	894	1,473	1,114	1,353	6,347	2,658,221	490,018
57	Pension, profit sharing, stock bonus, annuity plans	2,746,740	2,601	15,999	8,434	2,870	3,831	864	13,128	1,704,170	66,564
58	Other employee benefit plans	1,504,367	5,011	15,283	642	12,901	819	921	8,645	1,118,207	65,553
59	Net loss, noncapital assets	62,310	55	263	102	9	150	2	239	26,767	7,961
60	Other deductions	30,082,462	143,942	354,248	86,937	73,269	178,162	15,880	213,959	19,279,205	1,531,355
61	Total receipts less total deductions	26,424,720	43,850	416,423	224,327	30,210	142,896	18,990	132,537	16,762,257	554,290
62	Constructive taxable income from related foreign corporations	570,115	132	5,742	5,742	-	-	-	1,084	541,938	8,975
63	Net income (less deficit) (61 plus 62 minus 34)	26,702,776	43,901	421,715	230,005	30,161	142,579	18,970	133,427	17,275,271	562,139
64	Statutory special deductions, total	1,709,235	11,812	91,151	38,141	9,854	39,048	4,108	19,707	1,013,346	22,096
65	Net operating loss carryforward	577,024	5,229	34,881	555	8,080	24,166	2,080	13,886	252,910	9,639
66	Dividends received deduction	826,418	836	26,249	13,596	1,774	10,416	463	5,716	515,670	9,661
67	Deduction for dividends paid on certain public utility stock	14,917	-	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	290,876	5,747	30,021	23,990	-	4,466	1,565	105	244,766	2,796
69	Income subject to tax	25,037,132	32,112	332,049	191,863	20,308	105,016	14,862	113,911	16,271,326	540,222
70	Income tax	11,811,471	14,636	149,825	89,692	8,344	44,780	7,009	49,596	7,686,997	255,721
71	Investment credit	751,762	635	9,474	4,334	1,761	2,908	471	3,982	406,587	20,278
72	Net income (less deficit) after tax (63 minus 70 plus 71)	15,643,067	29,900	281,364	144,647	23,578	100,707	12,432	87,813	9,994,861	326,696
	Distributions to stockholders:										
73	Cash and property except own stock	10,453,324	2,966	170,717	89,752	11,882	59,938	9,145	25,103	6,436,254	199,165
74	Corporation's own stock	560,119	-	17,020	4,456	5,638	6,850	76	5,674	408,584	41,530

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry--Continued										
		Manufacturing--Continued										
		Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1	Number of consolidated returns with net income	3	61	89	63	45	67	203	137	41	52	24
2	Number of subsidiaries	9	220	552	306	118	188	726	885	1,380	240	209
		(Thousand dollars)										
3	Total assets	64,468	735,709	916,230	3,788,752	231,371	2,459,127	3,403,597	14,400,943	53,639,180	693,985	231,902
4	Cash	4,704	32,038	35,076	139,799	17,555	106,943	300,255	611,037	1,347,331	29,390	12,436
5	Notes and accounts receivable	4,625	131,264	226,000	460,146	59,699	327,077	915,226	2,227,615	9,272,512	132,917	47,715
6	Less: Allowance for bad debts	16	3,186	3,182	9,302	1,287	8,864	161,080	37,549	248,331	5,254	535
7	Inventories	32,431	197,351	335,985	568,162	66,448	357,542	372,934	2,084,993	3,474,263	113,050	105,259
8	Investments in Government obligations	-	13,302	631	34,957	1,016	34,333	113,119	241,945	1,413,222	5,623	3,042
9	Other current assets	132	7,547	18,045	53,346	2,849	13,449	153,805	228,932	1,043,717	12,968	2,458
10	Loans to stockholders	-	1,283	2,236	19	124	10	205	8,178	1,468	189	11
11	Other investments	5,808	105,846	120,447	556,886	22,253	225,508	487,135	2,103,391	11,721,503	196,620	14,271
12	Depreciable assets	23,804	310,545	240,375	2,481,350	96,009	2,336,952	1,500,063	12,556,463	41,936,598	301,905	87,181
13	Less: Accumulated depreciation	11,226	156,352	111,115	1,064,455	46,954	1,131,334	729,062	6,507,026	21,982,762	155,770	45,880
14	Depletable assets	-	83,641	428	478,092	-	187,095	42,329	183,990	6,376,676	-	-
15	Less: Accumulated depletion	-	9,458	381	6,954	-	73,638	6,610	80,149	3,191,188	-	-
16	Land	650	3,738	7,540	27,478	2,457	41,755	69,186	237,932	1,296,080	33,298	1,093
17	Intangible assets (amortizable)	-	10,689	25,639	355	837	3,662	15,622	176,621	1,179,397	5,448	24
18	Less: Accumulated amortization	-	255	5,743	230	492	1,346	4,987	84,590	1,060,662	4,020	13
19	Other assets	3,556	7,716	24,249	69,123	10,857	39,983	335,457	449,160	1,059,356	27,621	4,840
20	Total liabilities	64,468	735,709	916,230	3,788,752	231,371	2,459,127	3,403,597	14,400,943	53,639,180	693,985	231,902
21	Accounts payable	2,268	76,845	136,108	201,779	20,358	135,995	279,362	1,032,165	5,058,197	68,455	26,828
22	Mortgages, notes, and bonds payable in less than one year	9,966	66,597	111,066	164,772	14,723	47,842	115,295	180,843	345,084	31,129	21,565
23	Other current liabilities	3,134	38,593	68,776	169,018	17,908	150,903	449,070	1,023,721	2,079,428	42,548	7,506
24	Loans from stockholders	-	3,170	3,626	1,202	1,731	1,844	3,984	51,350	66,641	4,036	75
25	Mortgages, notes, and bonds payable in one year or more	6,648	172,158	169,388	987,131	32,175	443,360	468,254	3,161,131	5,914,113	160,105	25,685
26	Other liabilities	921	26,828	16,275	64,479	16,387	61,479	353,032	345,899	1,416,826	47,433	25,826
27	Capital stock	19,294	107,073	82,312	584,774	34,432	323,898	326,242	2,034,976	10,887,277	72,381	44,123
28	Paid-in or capital surplus	510	52,929	126,512	489,336	64,016	409,931	281,448	1,951,584	8,111,025	60,371	4,912
29	Surplus reserves	-	2,273	11,120	2,522	353	4,038	33,156	180,572	894,864	2,247	3,372
30	Earned surplus and undivided profits	21,727	189,243	191,047	1,123,739	29,288	879,837	1,093,754	4,438,702	18,865,725	205,280	72,010
31	Total receipts	65,513	921,105	1,461,634	3,613,231	342,023	2,824,069	4,530,926	14,726,150	46,899,777	839,920	428,965
32	Business receipts	64,668	894,173	1,416,996	3,326,078	335,294	2,740,388	4,236,908	14,190,173	43,966,617	814,274	425,701
	Interest on Government obligations:											
33	United States	1	414	30	1,008	69	1,200	2,235	6,923	49,397	112	83
34	State and local	-	83	48	57	212	179	1,073	2,717	2,395	16	8
35	Other interest	73	2,664	5,448	12,323	808	6,103	16,125	47,764	166,782	3,722	489
36	Rents	40	1,069	3,055	9,082	362	6,940	32,071	24,225	414,348	3,207	841
37	Royalties	-	6,615	3,341	1,127	375	6,051	16,073	82,936	64,291	674	10
38	Net short-term capital gain reduced by net long-term capital loss	-	91	1	135	(1)	161	98	54	3,026	3	-
39	Net long-term capital gain reduced by net short-term capital loss	398	8,159	2,895	226,706	2,330	40,626	16,855	53,061	91,553	1,297	434
40	Net gain, noncapital assets	5	104	99	1,838	80	2,421	4,280	4,174	15,763	944	17
41	Dividends, domestic corporations	84	3,369	409	1,594	121	3,723	15,699	26,879	491,655	616	51
42	Dividends, foreign corporations	156	83	1,003	2,628	(1)	3,681	11,070	155,446	567,026	10	-
43	Other receipts	88	4,281	28,309	30,655	2,372	12,596	178,439	131,798	1,066,924	15,045	1,331
44	Total deductions	57,081	872,387	1,400,703	3,367,656	319,833	2,591,966	4,110,712	12,890,353	44,071,712	798,153	414,247
45	Cost of sales and operations	33,533	698,544	1,052,091	2,455,927	234,498	1,832,829	2,822,798	7,984,735	29,048,282	471,389	308,634
46	Compensation of officers	939	9,783	14,861	13,147	5,657	14,258	50,616	57,223	59,842	7,093	4,288
47	Repairs	486	7,101	7,222	30,520	2,054	67,330	17,809	295,203	718,527	6,855	3,834
48	Bad debts	22	1,297	2,956	6,656	964	3,097	25,585	19,491	60,150	2,590	363
49	Rent paid on business property	401	6,773	18,510	28,492	3,007	19,114	52,228	115,550	721,144	15,196	11,850
50	Taxes paid	6,274	14,681	28,390	88,422	7,018	59,614	88,923	260,781	2,728,280	45,705	9,567
51	Interest paid	575	13,021	17,498	56,207	2,980	23,730	33,749	149,386	255,601	9,392	4,496
52	Contributions or gifts	77	760	1,312	2,472	422	3,345	9,078	31,838	20,736	736	434
53	Amortization	1	29	813	2,908	236	106	757	2,040	9,015	117	6
54	Depreciation	1,658	20,181	19,273	137,947	7,443	136,064	104,353	835,817	1,918,844	22,251	6,357
55	Depletion	-	4,656	28	218,873	-	26,215	2,935	69,468	2,135,452	(1)	-
56	Advertising	3,111	7,125	31,710	23,391	5,069	20,244	85,831	780,184	235,039	27,030	4,928
57	Pension, profit sharing, stock bonus, annuity plans	631	3,312	5,018	14,205	1,744	20,685	41,254	165,813	314,844	7,412	1,288
58	Other employee benefit plans	315	2,543	4,727	3,892	845	15,728	16,063	63,096	112,051	2,959	2,043
59	Net loss, noncapital assets	20	100	38	96	435	87	258	4,277	310	146	14
60	Other deductions	9,038	82,481	196,256	284,501	47,461	349,520	758,475	2,055,451	5,733,595	179,282	56,145
61	Total receipts less total deductions	8,432	48,718	60,931	245,575	22,190	232,103	420,214	1,835,797	2,828,065	41,767	14,718
62	Constructive taxable income from related foreign corporations	-	-	220	491	-	2,971	10,022	83,377	65,755	132	-
63	Net income (less deficit) (61 plus 62 minus 34)	8,432	48,635	61,103	246,009	21,978	234,895	429,163	1,916,457	2,891,425	41,883	14,710
64	Statutory special deductions, total	71	9,184	7,042	4,893	4,029	8,420	25,854	46,837	585,734	5,342	2,476
65	Net operating loss carryforward	-	6,319	6,694	3,534	3,926	4,907	12,884	10,156	33,773	4,722	2,343
66	Dividends received deduction	71	2,865	348	1,354	103	3,163	12,866	22,899	417,881	524	45
67	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	-	-	-	5	(1)	350	104	13,782	134,080	96	88
69	Income subject to tax	8,362	39,445	54,063	247,740	17,947	226,513	403,487	1,870,430	2,305,732	36,664	12,234
70	Income tax	3,903	17,875	25,111	67,959	7,878	100,053	189,500	886,361	1,085,856	17,277	5,744
71	Investment credit	91	1,339	1,541	13,582	258	8,384	5,648	69,357	87,623	1,475	284
72	Net income (less deficit) after tax (63 minus 70 plus 71)	4,620	32,099	37,533	191,632	14,358	143,226	245,311	1,099,453	1,893,192	26,081	9,250
	Distributions to stockholders:											
73	Cash and property except own stock	2,771	9,038	15,452	80,492	3,255	68,471	101,909	659,746	2,131,972	5,497	2,100
74	Corporation's own stock	-	1,118	4,879	40,346	497	15,036	11,751	139,850	61,971	75	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

Item	Major industry--Continued									
	Manufacturing--Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1 Number of consolidated returns with net income	107	89	200	212	163	52	55	51	71	2
2 Number of subsidiaries	323	507	531	708	752	449	249	179	221	17
	(Thousand dollars)									
3 Total assets	2,484,133	15,331,436	2,981,829	9,073,866	8,372,397	28,707,831	4,952,453	1,299,576	504,348	37,183
4 Cash	107,320	615,260	158,508	497,114	408,360	719,798	225,027	40,018	25,429	3,723
5 Notes and accounts receivable	444,193	1,930,970	685,620	2,242,032	2,354,813	10,648,019	1,144,757	237,902	133,090	9,185
6 Less: Allowance for bad debts	11,558	38,672	14,207	45,844	39,062	111,433	26,246	4,448	2,923	108
7 Inventories	298,841	2,414,285	764,962	2,333,438	1,955,846	4,100,796	1,984,591	296,937	161,500	9,545
8 Investments in Government obligations	94,218	435,471	34,878	383,313	129,334	2,956,734	10,113	22,978	8,870	-
9 Other current assets	35,118	418,278	45,844	131,568	212,796	362,778	125,912	38,513	11,273	529
10 Loans to stockholders	374	430	1,127	172	612	369	22	220	15	-
11 Other investments	284,497	1,551,303	414,003	933,693	1,456,428	3,224,903	322,272	145,893	38,856	2,121
12 Depreciable assets	2,101,579	14,778,932	1,461,949	5,217,417	3,218,371	12,394,212	2,094,582	803,280	207,592	19,284
13 Less: Accumulated depreciation	993,988	7,906,276	723,694	2,865,366	1,625,717	6,924,045	1,178,425	355,311	102,682	9,430
14 Depletable assets	77,788	1,193,860	777	1,320	158	11,054	131	1,276	54	554
15 Less: Accumulated depletion	24,520	764,702	220	381	33	3,220	49	170	26	5
16 Land	38,494	384,982	39,459	138,436	49,765	97,809	89,514	13,597	7,264	815
17 Intangible assets (amortizable)	2,326	44,966	18,627	17,225	41,650	10,542	3,194	60,830	1,338	-
18 Less: Accumulated amortization	676	9,264	5,093	8,869	15,355	2,753	2,378	16,551	409	-
19 Other assets	30,127	281,613	99,289	98,598	224,431	1,222,268	159,436	14,612	15,107	970
20 Total liabilities	2,484,133	15,331,436	2,981,829	9,073,866	8,372,397	28,707,831	4,952,453	1,299,576	504,348	37,183
21 Accounts payable	150,074	1,054,565	263,415	683,125	1,177,036	2,011,913	725,310	69,140	51,348	2,850
22 Mortgages, notes, and bonds payable in less than one year	41,172	230,484	173,051	317,290	470,425	3,756,099	212,158	35,724	49,980	4,397
23 Other current liabilities	168,827	753,146	300,833	732,156	639,376	2,850,985	560,251	142,945	29,913	2,291
24 Loans from stockholders	857	19,434	11,065	7,742	2,430	3,627	1,841	813	860	-
25 Mortgages, notes, and bonds payable in one year or more	274,928	3,252,624	378,494	1,432,349	1,397,315	4,174,026	455,847	229,538	55,681	7,355
26 Other liabilities	38,458	718,359	113,667	356,172	456,630	837,833	984,580	58,520	7,181	752
27 Capital stock	353,603	2,489,194	316,135	1,657,486	1,019,039	1,487,598	356,574	104,138	74,219	9,921
28 Paid-in or capital surplus	260,028	1,089,734	421,084	531,842	1,060,579	1,846,470	487,410	196,356	26,498	1,130
29 Surplus reserves	23,552	359,510	12,556	196,908	45,120	433,990	235	11,643	1,857	578
30 Earned surplus and undivided profits	1,172,634	5,364,386	991,529	3,158,796	2,104,447	11,305,290	1,168,247	450,759	206,811	7,909
31 Total receipts	2,501,644	14,269,460	4,266,723	10,143,291	11,284,268	32,957,439	8,436,102	1,542,451	765,740	46,429
32 Business receipts	2,423,143	14,014,227	4,140,364	9,685,924	11,065,948	32,291,869	8,341,442	1,520,009	739,362	45,654
Interest on Government obligations:										
33 United States	1,637	8,981	1,212	13,906	3,407	105,921	656	674	178	-
34 State and local	236	2,773	469	1,105	569	14,014	851	941	52	-
35 Other interest	6,850	52,023	12,254	54,119	49,154	102,760	23,000	2,534	1,471	40
36 Rents	6,726	22,222	9,687	81,259	13,881	29,471	8,302	792	787	42
37 Royalties	8,586	10,813	12,339	133,258	37,985	14,307	5,296	1,435	2,293	25
38 Net short-term capital gain reduced by net long-term capital loss	2	79	151	3,006	2,174	245	258	13	31	16
39 Net long-term capital gain reduced by net short-term capital loss	9,791	37,245	8,040	18,060	15,309	19,390	5,667	878	6,289	412
40 Net gain, noncapital assets	770	1,699	1,989	2,816	2,045	2,887	1,646	453	882	-
41 Dividends, domestic corporations	9,859	20,832	1,786	1,356	2,048	13,597	1,853	18	266	25
42 Dividends, foreign corporations	23,482	61,867	49,372	101,039	49,024	282,569	4,695	7,408	8,207	-
43 Other receipts	10,562	36,699	29,060	47,443	42,724	80,409	42,436	7,296	5,922	215
44 Total deductions	2,228,191	12,983,131	3,896,028	8,636,347	10,450,660	27,503,006	7,973,452	1,339,668	709,989	43,618
45 Cost of sales and operations	1,530,983	9,650,558	2,915,897	5,598,567	7,496,160	21,054,224	6,256,277	687,583	495,681	33,405
46 Compensation of officers	18,409	42,243	33,963	52,322	58,461	46,219	23,403	10,530	10,521	804
47 Repairs	82,609	673,204	50,204	92,827	86,088	308,162	118,529	21,208	5,891	349
48 Bad debts	5,855	14,942	8,798	30,384	22,870	47,780	5,447	2,159	1,658	98
49 Rent paid on business property	22,209	62,751	34,095	86,240	100,670	133,202	114,416	20,160	6,658	517
50 Taxes paid	67,114	294,096	86,274	243,703	241,171	1,411,656	183,488	37,469	16,133	1,019
51 Interest paid	16,629	167,427	31,748	92,125	114,447	345,464	41,642	11,671	7,195	572
52 Contributions or gifts	2,774	6,499	6,139	9,815	10,608	14,696	6,548	5,262	564	73
53 Amortization	422	7,053	2,224	1,086	6,796	2,581	1,287	150	181	59
54 Depreciation	131,812	796,684	101,274	559,330	283,668	834,100	167,268	103,357	14,937	1,527
55 Depletion	17,676	222,749	508	2,721	222	791	10,183	30	86	114
56 Advertising	25,733	52,903	84,163	78,266	188,296	402,909	15,265	63,408	33,265	333
57 Pension, profit sharing, stock bonus, annuity plans	24,122	152,876	34,602	115,840	92,393	459,469	156,349	20,746	4,666	337
58 Other employee benefit plans	13,470	77,973	27,799	55,467	63,229	519,549	56,288	10,076	4,465	76
59 Net loss, noncapital assets	236	800	787	5,911	1,357	3,168	569	22	157	18
60 Other deductions	268,138	760,373	477,553	1,611,743	1,684,224	1,919,036	816,493	345,837	107,931	4,317
61 Total receipts less total deductions	273,453	1,286,329	370,695	1,506,944	833,608	5,454,433	462,650	202,783	55,751	2,811
62 Constructive taxable income from related foreign corporations	14,730	4,004	32,763	72,042	23,654	215,572	2,395	4,776	38	21
63 Net income (less deficit) (61 plus 62 minus 34)	287,947	1,287,560	402,989	1,577,881	856,693	5,655,991	464,194	206,618	55,737	2,832
64 Statutory special deductions, total	17,006	122,250	16,973	42,857	35,055	36,103	8,175	3,225	9,007	717
65 Net operating loss carryforward	8,109	24,491	14,752	33,906	30,105	24,050	6,050	3,209	8,646	695
66 Dividends received deduction	8,381	17,708	1,516	1,152	1,737	11,558	1,573	16	227	22
67 Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
68 Western Hemisphere Trade Corporation deduction	516	80,051	705	7,799	3,213	495	552	-	134	-
69 Income subject to tax	271,001	1,165,311	386,014	1,536,243	821,730	5,619,889	456,019	203,398	46,767	2,115
70 Income tax	128,982	551,764	183,375	733,590	391,378	2,696,229	219,021	97,291	21,215	914
71 Investment credit	8,502	66,829	7,667	20,700	14,970	64,005	8,805	4,357	833	59
72 Net income (less deficit) after tax (63 minus 70 plus 71)	167,467	802,625	227,281	864,991	480,285	3,023,767	253,978	113,684	35,355	1,977
Distributions to stockholders:										
73 Cash and property except own stock	106,924	407,050	88,883	391,231	189,879	1,815,329	115,798	28,686	12,318	288
74 Corporation's own stock	4,523	3,377	6,326	39,542	15,161	7,297	448	12,856	1,927	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

Item	Major industry—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
						Wholesale trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1 Number of consolidated returns with net income	527	318	85	124	1,270	600	70	82	444	4
2 Number of subsidiaries	3,078	1,661	685	732	5,906	1,749	203	180	1,360	6
	(Thousand dollars)									
3 Total assets	118,832,386	33,545,449	39,375,880	45,911,057	10,803,282	3,990,430	367,709	307,783	3,311,812	3,126
4 Cash	1,899,461	754,499	379,526	765,436	702,777	238,171	31,835	15,326	190,919	91
5 Notes and accounts receivable	4,069,329	1,690,543	886,250	1,492,536	2,887,143	1,262,291	85,937	95,954	1,078,695	1,705
6 Less: Allowance for bad debts	44,420	8,810	14,601	21,009	87,705	35,106	3,223	4,037	27,706	140
7 Inventories	2,576,467	515,724	1,094,466	966,277	2,977,623	914,593	98,743	101,691	713,756	403
8 Investments in Government obligations	3,144,428	1,447,173	1,432,232	265,023	46,222	11,780	1,192	347	10,241	-
9 Other current assets	2,720,863	728,201	1,666,554	326,108	228,554	93,032	19,887	6,456	66,665	24
10 Loans to stockholders	9,406	7,761	1,302	343	8,527	1,422	249	46	1,127	-
11 Other investments	6,808,007	2,632,970	2,378,627	1,796,410	928,698	492,656	32,530	43,815	415,691	620
12 Depreciable assets	127,460,180	34,641,860	39,871,378	52,946,942	3,856,371	1,056,845	174,453	58,659	822,899	834
13 Less: Accumulated depreciation	31,781,982	9,683,111	8,677,386	13,421,485	1,632,606	460,821	88,345	22,461	349,570	445
14 Depletable assets	185,000	62,759	2	122,239	276,200	274,051	-	15	274,036	-
15 Less: Accumulated depletion	66,009	26,081	2	39,926	53,215	52,772	-	(1)	52,772	-
16 Land	526,415	149,381	95,330	281,704	292,883	70,317	7,765	3,221	59,309	22
17 Intangible assets (amortizable)	71,990	11,792	44,168	16,030	40,331	12,095	405	142	11,534	14
18 Less: Accumulated amortization	23,652	2,939	13,846	6,867	15,308	3,747	106	72	3,567	2
19 Other assets	1,276,903	623,727	231,880	421,296	346,787	115,623	6,387	8,681	100,555	(1)
20 Total liabilities	118,832,386	33,545,449	39,375,880	45,911,057	10,803,282	3,990,430	367,709	307,783	3,311,812	3,126
21 Accounts payable	2,349,327	1,141,371	302,598	905,358	1,509,267	658,190	67,666	42,904	546,838	782
22 Mortgages, notes, and bonds payable in less than one year	2,241,660	640,290	533,155	1,068,215	1,387,755	741,857	35,558	37,221	668,498	580
23 Other current liabilities	7,329,576	1,901,391	3,409,686	2,018,499	665,431	230,852	35,068	17,226	178,362	196
24 Loans from stockholders	32,494	4,501	26,391	1,602	41,251	16,912	4,283	838	11,791	-
25 Mortgages, notes, and bonds payable in one year or more	42,712,325	10,874,022	11,088,443	20,749,860	2,068,672	769,632	62,575	57,356	648,574	1,127
26 Other liabilities	3,730,968	1,115,661	874,955	1,740,352	511,590	127,053	13,409	15,671	97,922	51
27 Capital stock	26,409,208	4,483,615	10,627,865	11,297,728	1,089,929	410,531	65,165	41,876	302,970	520
28 Paid-in or capital surplus	10,848,801	2,638,707	5,691,701	2,518,393	641,215	284,692	18,163	12,967	253,558	4
29 Surplus reserves	1,106,143	412,839	218,804	474,500	65,834	20,205	397	2,773	17,035	-
30 Earned surplus and undivided profits	22,071,884	10,333,052	6,602,282	5,136,550	2,822,338	730,506	65,425	78,951	586,264	[2]134
31 Total receipts	49,546,667	15,779,009	18,157,169	15,610,489	24,314,855	8,918,470	1,828,135	549,706	6,535,377	5,252
32 Business receipts	48,028,779	14,836,691	17,840,086	15,352,002	23,742,973	8,710,008	1,799,216	530,527	6,375,222	5,043
Interest on government obligations:										
33 United States	65,425	27,493	26,970	10,962	3,190	1,629	94	8	1,527	-
34 State and local	18,661	7,465	9,396	1,800	385	118	7	8	103	-
35 Other interest	215,050	76,996	68,765	69,289	67,798	27,681	1,962	3,075	22,626	18
36 Rents	529,667	423,545	68,636	37,486	107,675	18,493	1,881	1,665	14,946	1
37 Royalties	37,840	13,288	18,779	5,773	40,458	39,658	7	117	39,533	1
38 Net short-term capital gain reduced by net long-term capital loss	9,392	2,645	5,273	1,474	904	773	57	160	556	-
39 Net long-term capital gain reduced by net short-term capital loss	121,677	75,861	12,218	33,598	39,616	15,992	930	1,914	13,049	99
40 Net gain, noncapital assets	49,971	40,317	3,525	6,129	4,190	2,761	172	637	1,952	-
41 Dividends, domestic corporations	126,324	51,809	51,091	23,424	7,700	4,513	119	326	4,068	(1)
42 Dividends, foreign corporations	18,638	3,692	14,510	436	56,828	5,183	972	7	4,204	-
43 Other receipts	325,243	219,207	37,920	68,116	243,138	91,661	22,718	11,262	57,591	90
44 Total deductions	42,519,061	14,802,415	14,604,957	13,111,689	23,647,933	8,729,080	1,807,304	526,280	6,390,347	5,149
45 Cost of sales and operations	27,598,215	10,025,741	9,465,939	8,106,535	17,836,389	7,540,688	1,599,954	412,181	5,524,805	3,748
46 Compensation of officers	141,687	59,176	32,842	49,669	126,979	65,607	6,125	8,249	51,181	52
47 Repairs	36,994	3,070	26,918	7,006	73,630	15,966	3,207	943	11,815	1
48 Bad debts	98,745	7,575	64,356	26,814	53,435	14,275	2,077	2,144	9,966	88
49 Rent paid on business property	997,307	775,454	156,935	64,918	525,436	45,558	9,478	3,584	32,489	7
50 Taxes paid	3,152,475	828,129	1,186,708	1,137,638	327,740	78,036	9,990	5,276	62,766	4
51 Interest paid	1,911,745	508,979	494,763	908,003	194,548	74,801	5,114	5,473	64,111	103
52 Contributions or gifts	39,922	13,171	14,191	12,560	8,864	2,119	470	377	1,272	-
53 Amortization	23,277	8,221	2,883	12,173	2,021	714	58	107	549	(1)
54 Depreciation	5,029,771	1,460,300	1,768,397	1,801,074	289,772	74,306	11,493	6,016	56,793	4
55 Depletion	104,787	20,337	(1)	84,450	33,337	33,326	-	-	33,326	-
56 Advertising	261,223	85,626	124,576	51,021	351,625	53,910	12,436	3,983	37,490	1
57 Pension, profit sharing, stock bonus, annuity plans	823,680	110,518	524,077	189,085	56,408	18,182	2,091	1,988	14,099	4
58 Other employee benefit plans	287,004	80,836	153,118	53,050	25,352	7,457	1,588	329	5,540	-
59 Net loss, noncapital assets	16,920	11,736	1,083	4,101	2,544	1,251	260	317	674	-
60 Other deductions	1,995,309	803,546	588,171	603,592	3,739,853	702,884	142,963	75,313	483,471	1,137
61 Total receipts less total deductions	7,027,606	976,594	3,552,212	2,498,800	666,922	189,390	20,831	23,426	145,030	103
62 Constructive taxable income from related foreign corporations	7,685	2,639	5,046	-	2,196	1,478	262	-	1,216	-
63 Net income (less deficit) (61 plus 62 minus 34)	7,016,630	971,768	3,547,862	2,497,000	668,733	190,750	21,086	23,418	146,143	103
64 Statutory special deductions, total	220,686	123,623	51,360	45,703	69,220	27,332	3,123	1,975	22,133	101
65 Net operating loss carryforward	92,291	79,450	6,781	6,060	61,329	22,144	1,989	1,624	18,430	101
66 Dividends received deduction	107,135	44,036	43,420	19,679	5,526	2,823	102	277	2,444	(1)
67 Deduction for dividends paid on certain public utility stock	14,917	-	625	14,292	-	-	-	-	-	-
68 Western Hemisphere Trade Corporation deduction	6,343	137	534	5,672	2,365	2,365	1,032	74	1,259	-
69 Income subject to tax	6,797,104	848,891	3,496,855	2,451,358	599,845	163,738	17,959	21,535	124,243	1
70 Income tax	3,242,647	392,045	1,681,270	1,169,332	276,872	74,094	8,210	9,637	56,247	(1)
71 Investment credit	299,673	86,570	107,230	105,873	16,422	3,418	541	385	2,492	(1)
72 Net income (less deficit) after tax (63 minus 70 plus 71)	4,073,656	666,293	1,973,822	1,433,541	408,283	120,074	13,417	14,166	92,388	103
Distributions to stockholders:										
73 Cash and property except own stock	3,062,300	499,967	1,225,419	1,336,914	193,088	26,086	3,284	1,575	21,212	15
74 Corporation's own stock	34,121	5,062	16,719	12,340	27,911	12,884	487	2,407	9,990	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATMENTS, BY MAJOR INDUSTRY—Continued

Item	Major industry—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										Wholesale and retail trade not allocable
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1 Number of consolidated returns with net income	663	54	82	72	120	93	47	93	100	2	7
2 Number of subsidiaries	4,130	87	1,314	510	298	774	145	543	456	3	27
	(Thousand dollars)										
3 Total assets	6,762,814	93,526	4,698,720	750,252	188,215	321,160	135,914	230,079	343,861	1,087	50,038
4 Cash	462,135	4,976	274,679	92,259	11,231	23,267	7,064	22,516	26,071	72	2,471
5 Notes and accounts receivable	1,608,139	37,073	1,248,548	43,735	36,961	61,780	64,967	40,692	73,724	659	16,713
6 Less: Allowance for bad debts	52,180	850	40,956	836	1,189	2,365	1,555	1,993	2,436	-	419
7 Inventories	2,050,585	27,801	1,431,469	243,047	56,730	121,852	32,810	11,611	125,080	185	12,445
8 Investments in Government obligations	34,145	57	22,221	3,265	1,129	776	1,523	4,951	223	-	297
9 Other current assets	134,809	3,210	48,017	32,115	6,105	10,205	1,496	7,451	26,198	12	713
10 Loans to stockholders	6,380	76	787	2,188	1,521	672	254	590	292	-	725
11 Other investments	431,115	4,149	302,389	43,368	8,605	11,264	5,013	29,145	27,081	101	4,927
12 Depreciable assets	2,781,307	26,647	1,853,674	434,350	72,459	111,956	28,002	160,562	93,568	89	18,219
13 Less: Accumulated depreciation	1,161,175	13,835	740,501	201,189	28,030	45,123	14,123	77,414	40,923	37	10,610
14 Depletable assets	2,149	264	-	2	1,763	-	17	-	103	-	-
15 Less: Accumulated depletion	443	-	-	(1)	422	-	7	-	14	-	-
16 Land	220,103	2,086	130,612	30,000	13,750	18,557	6,635	12,798	5,665	-	2,463
17 Intangible assets (amortizable)	28,150	288	20,723	5,777	14	63	661	440	184	-	86
18 Less: Accumulated amortization	11,521	183	8,306	2,446	7	53	225	202	99	-	40
19 Other assets	229,116	1,767	155,364	24,617	7,595	8,309	3,382	18,932	9,144	6	2,048
20 Total liabilities	6,762,814	93,526	4,698,720	750,252	188,215	321,160	135,914	230,079	343,861	1,087	50,038
21 Accounts payable	840,670	14,005	515,209	130,667	16,281	44,911	14,818	23,259	81,181	339	10,407
22 Mortgages, notes, and bonds payable in less than one year	642,321	12,629	471,092	26,036	54,421	18,688	21,662	14,682	22,947	164	3,577
23 Other current liabilities	432,223	4,374	304,253	45,265	10,533	22,707	4,570	18,472	21,915	134	2,356
24 Loans from stockholders	24,296	715	12,289	2,858	4,466	1,030	1,218	1,064	627	29	43
25 Mortgages, notes, and bonds payable in one year or more	1,288,624	15,625	952,275	112,915	36,471	65,309	12,761	42,487	50,550	231	10,416
26 Other liabilities	383,672	3,072	283,209	36,862	8,960	7,225	15,876	13,251	15,217	-	865
27 Capital stock	667,980	16,381	433,936	86,071	20,291	25,211	21,105	30,988	33,974	23	11,418
28 Paid-in or capital surplus	354,815	1,985	160,606	109,458	6,807	26,190	4,805	17,561	27,403	-	1,708
29 Surplus reserves	45,584	103	32,540	6,322	51	190	2,574	1,674	2,130	-	45
30 Earned surplus and undivided profits	2,082,629	24,637	1,533,311	193,798	29,934	109,699	36,525	66,641	87,917	167	9,203
31 Total receipts	15,307,931	138,682	8,849,073	3,532,997	553,797	755,806	193,346	455,921	825,828	2,481	88,454
32 Business receipts	14,948,208	134,005	8,657,607	3,496,153	536,220	732,605	175,788	423,822	789,737	2,271	84,757
Interest on Government obligations:											
33 United States	1,542	3	903	397	27	38	51	111	12	-	19
34 State and local	267	(1)	68	191	1	2	3	2	(1)	-	-
35 Other interest	39,448	224	32,435	1,610	1,018	1,638	220	1,034	1,268	1	669
36 Rents	87,714	686	46,535	7,287	6,135	7,859	1,297	16,173	1,738	4	1,468
37 Royalties	799	-	45	13	1	-	-	740	(1)	-	1
38 Net short-term capital gain reduced by net long-term capital loss	131	-	4	29	69	8	17	4	-	-	-
39 Net long-term capital gain reduced by net short-term capital loss	23,152	1,807	6,566	3,122	3,148	418	280	1,330	6,481	-	472
40 Net gain, noncapital assets	1,421	131	190	299	473	46	6	168	104	4	8
41 Dividends, domestic corporations	3,131	9	2,116	427	129	39	171	182	58	-	56
42 Dividends, foreign corporations	51,600	-	51,430	6	-	-	5	159	(1)	-	45
43 Other receipts	150,518	1,817	51,174	23,463	6,576	13,153	15,508	12,196	26,430	201	959
44 Total deductions	14,832,500	134,376	8,559,186	3,437,541	542,988	737,192	187,114	438,420	793,242	2,441	86,353
45 Cost of sales and operations	10,231,538	96,730	5,550,797	2,777,650	448,961	467,606	107,873	225,800	554,174	1,947	64,163
46 Compensation of officers	60,162	2,301	21,859	9,159	5,317	7,431	2,500	5,911	5,598	86	1,210
47 Repairs	57,453	476	30,120	15,115	1,667	2,257	795	4,762	2,253	8	211
48 Bad debts	39,078	743	29,740	1,703	1,003	1,952	1,222	421	2,294	-	82
49 Rent paid on business property	478,466	1,797	317,874	54,147	5,967	38,924	5,306	32,977	21,407	67	1,412
50 Taxes paid	245,364	2,085	162,841	30,539	5,102	13,337	6,099	14,242	11,102	17	4,340
51 Interest paid	118,918	1,291	93,639	7,918	3,677	3,840	2,333	2,948	3,257	15	829
52 Contributions or gifts	6,711	73	4,343	816	145	548	153	312	320	1	34
53 Amortization	1,304	3	313	539	62	30	87	76	194	-	3
54 Depreciation	214,281	2,232	136,212	37,088	8,393	8,800	1,696	12,269	7,580	11	1,185
55 Depletion	11	2	-	-	(1)	4	-	1	4	-	(1)
56 Advertising	296,980	1,867	202,264	47,526	4,820	17,362	6,225	4,545	12,348	23	735
57 Pension, profit sharing, stock bonus, annuity plans	38,002	295	24,740	7,638	525	1,043	470	1,199	2,092	-	224
58 Other employee benefit plans	17,812	384	4,635	5,637	346	992	457	1,075	4,285	1	83
59 Net loss, noncapital assets	1,293	7	463	125	227	9	17	335	110	-	(1)
60 Other deductions	3,025,127	24,090	1,979,346	441,941	56,776	173,057	51,881	131,547	166,224	265	11,842
61 Total receipts less total deductions	475,431	4,306	289,887	95,456	10,809	18,614	6,232	17,501	32,586	40	2,101
62 Constructive taxable income from related foreign corporations	718	-	718	-	-	-	-	-	-	-	-
63 Net income (less deficit) (61 plus 62 minus 34)	475,882	4,306	290,537	95,265	10,808	18,612	6,229	17,499	32,586	40	2,101
64 Statutory special deductions, total	41,718	659	23,239	2,394	4,275	6,250	966	1,801	2,122	12	170
65 Net operating loss carryforward	39,063	653	21,445	2,031	4,165	6,216	822	1,644	2,075	12	122
66 Dividends received deduction	2,655	6	1,794	363	110	34	144	157	47	-	48
67 Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
68 Western Hemisphere Trade Corporation deduction	-	-	-	-	-	-	-	-	-	-	-
69 Income subject to tax	434,176	3,644	267,297	92,871	6,549	12,362	5,264	15,701	30,460	28	1,931
70 Income tax	201,992	1,249	126,660	43,620	2,614	5,632	2,363	6,991	12,850	13	786
71 Investment credit	12,936	88	7,968	2,901	166	495	143	696	479	(1)	68
72 Net income (less deficit) after tax (63 minus 70 plus 71)	286,826	3,145	171,845	54,546	8,360	13,475	4,009	11,204	20,215	27	1,383
Distributions to stockholders:											
73 Cash and property except own stock	166,451	781	122,639	30,236	1,139	2,598	1,248	2,535	5,275	-	551
74 Corporation's own stock	14,487	235	4,671	5,878	269	2,232	70	933	199	-	540

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

	Item	Major industry--Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1	Number of consolidated returns with net income	1,209	131	215	43	82	61	64	613
2	Number of subsidiaries	5,679	363	2,249	102	218	413	210	2,124
		(Thousand dollars)							
3	Total assets	93,645,912	55,957,198	15,091,163	745,405	2,868,814	14,673,304	232,893	4,077,135
4	Cash	11,023,332	9,878,368	421,995	59,344	71,709	400,092	44,214	147,610
5	Notes and accounts receivable	38,739,936	31,262,177	4,912,947	335,930	263,136	1,362,763	56,088	546,895
6	Less: Allowance for bad debts	1,107,316	657,935	414,681	202	9,011	1,733	490	23,264
7	Inventories	169,867	4,390	44,857	2,137	8,969	32,076	130	77,308
8	Investments in Government obligations	14,556,113	10,217,744	377,202	48,018	305,967	3,532,225	9,403	65,554
9	Other current assets	2,062,437	644,598	122,913	109,982	22,654	821,923	44,606	295,761
10	Loans to stockholders	10,166	14	166	102	4,364	1,475	68	3,977
11	Other investments	20,900,462	3,374,026	9,056,707	112,440	958,625	6,880,322	55,981	462,361
12	Depreciable assets	5,444,659	1,089,938	489,823	67,632	1,233,763	270,995	24,835	2,267,673
13	Less: Accumulated depreciation	1,081,249	251,397	72,293	34,720	105,110	23,082	10,104	584,543
14	Depletable assets	242,064	285	1,264	-	59,324	27	-	181,164
15	Less: Accumulated depletion	95,206	21	1,023	-	33,320	-	-	60,842
16	Land	734,130	84,159	52,257	26,635	15,691	17,579	1,827	535,982
17	Intangible assets (amortizable)	57,836	489	15,264	104	801	138	134	40,906
18	Less: Accumulated amortization	15,143	215	3,677	64	116	11	75	10,985
19	Other assets	2,003,824	310,578	87,442	18,067	71,368	1,378,515	6,276	131,578
20	Total liabilities	93,645,912	55,957,198	15,091,163	745,405	2,868,814	14,673,304	232,893	4,077,135
21	Accounts payable	932,339	81,470	274,474	136,334	35,623	152,826	85,809	165,803
22	Mortgages, notes, and bonds payable in less than one year	3,559,043	474,165	1,957,905	130,540	32,530	480,192	3,571	480,140
23	Other current liabilities	58,801,216	48,979,750	6,093,614	171,403	161,466	3,260,491	29,278	105,214
24	Loans from stockholders	1,650,711	628	1,299,726	5,319	1,810	315,489	210	27,529
25	Mortgages, notes, and bonds payable in one year or more	7,575,275	1,078,119	3,485,003	34,025	659,990	331,055	12,488	1,974,595
26	Other liabilities	6,909,575	747,739	595,112	47,951	924,740	4,287,073	30,166	276,794
27	Capital stock	3,067,353	1,366,223	347,020	55,100	304,338	695,660	17,864	281,148
28	Paid-in or capital surplus	3,510,046	1,576,338	477,086	32,168	147,118	892,858	18,978	365,500
29	Surplus reserves	2,042,050	312,168	248,405	1,185	180,338	1,281,603	152	18,199
30	Earned surplus and undivided profits	5,598,304	1,340,598	312,818	131,380	420,861	2,976,057	34,377	382,213
31	Total receipts	10,979,538	2,525,406	1,363,615	314,249	291,610	5,407,327	184,102	893,229
32	Business receipts	6,904,497	469,978	764,164	150,380	124,817	4,722,022	161,904	511,232
	Interest on Government obligations:								
33	United States	282,107	218,325	12,978	2,682	2,021	43,084	390	2,627
34	State and local	241,548	149,132	3,825	1,048	11,058	75,105	740	640
35	Other interest	2,455,696	1,592,669	524,551	18,425	65,720	217,813	1,994	34,524
36	Rents	165,529	48,590	13,624	2,239	9,833	29,911	1,712	59,620
37	Royalties	51,998	329	128	5	3,762	7,353	-	40,421
38	Net short-term capital gain reduced by net long-term capital loss	3,563	273	361	495	599	149	7	1,679
39	Net long-term capital gain reduced by net short-term capital loss	244,996	15,364	12,580	6,422	30,982	97,520	1,084	81,044
40	Net gain, noncapital assets	200,289	3,221	3,171	110,296	597	83	8	82,913
41	Dividends, domestic corporations	185,388	9,485	7,606	2,625	31,710	124,265	911	8,786
42	Dividends, foreign corporations	7,363	979	128	28	2,971	2,793	142	322
43	Other receipts	236,564	17,061	20,499	19,604	7,540	87,229	15,210	69,421
44	Total deductions	9,931,064	2,101,812	1,285,300	262,175	208,248	5,156,165	162,863	754,501
45	Cost of sales and operations	3,240,384	18,877	217,526	15,298	37,108	2,768,042	27,016	156,517
46	Compensation of officers	235,906	104,934	29,899	22,003	5,166	31,867	22,159	19,878
47	Repairs	31,162	12,629	3,923	894	567	3,750	177	9,222
48	Bad debts	271,224	142,502	105,472	479	2,956	15,005	520	4,290
49	Rent paid on business property	184,638	53,824	18,800	10,756	3,215	48,552	6,715	42,776
50	Taxes paid	352,881	67,747	27,580	11,698	4,629	148,054	4,557	88,616
51	Interest paid	1,594,571	847,643	501,117	12,886	35,906	62,750	1,964	132,305
52	Contributions or gifts	11,559	6,308	829	664	538	1,437	413	1,370
53	Amortization	4,663	923	1,490	158	90	717	4	1,281
54	Depreciation	225,218	64,290	33,235	4,497	9,576	27,558	2,062	84,000
55	Depletion	38,096	113	35	1,727	2,227	132	-	33,862
56	Advertising	87,652	35,546	17,748	3,684	2,797	15,328	905	11,644
57	Pension, profit sharing, stock bonus, annuity plans	98,612	48,770	5,377	6,246	2,036	27,881	5,151	3,151
58	Other employee benefit plans	28,854	9,063	2,713	1,819	843	11,057	1,223	2,136
59	Net loss, noncapital assets	14,571	11,407	1,168	2	630	168	69	1,127
60	Other deductions	3,511,073	677,236	318,388	169,364	99,964	1,993,867	89,928	162,326
61	Total receipts less total deductions	1,048,474	423,594	78,315	52,074	83,362	251,162	21,239	138,728
62	Constructive taxable income from related foreign corporations	4,153	132	18	-	3,586	359	33	25
63	Net income (less deficit) (61 plus 62 minus 34)	811,079	274,594	74,508	51,026	75,890	176,416	20,532	138,113
64	Statutory special deductions, total	238,839	8,779	15,597	5,012	41,932	121,768	1,212	44,539
65	Net operating loss carryforward	83,377	725	8,816	2,794	15,129	18,385	439	37,089
66	Dividends received deduction	155,459	8,054	6,778	2,218	26,803	103,383	773	7,450
67	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	3	-	3	-	-	-	-	-
69	Income subject to tax	602,449	266,660	58,984	46,459	35,971	80,327	19,499	94,549
70	Income tax	260,001	124,134	25,611	21,692	10,799	33,398	8,864	35,503
71	Investment credit	8,863	5,871	785	351	277	675	165	739
72	Net income (less deficit) after tax (63 minus 70 plus 71)	559,941	156,331	49,682	29,685	65,368	143,693	11,833	103,349
	Distributions to stockholders:								
73	Cash and property except own stock	505,579	195,245	54,661	7,749	39,015	154,261	7,425	47,223
74	Corporation's own stock	51,263	11,677	1,025	5,014	495	23,667	5,046	4,339

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued

	Item	Major industry--Continued								
		Services								Nature of business not allocable
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of consolidated returns with net income	564	71	56	194	48	72	50	73	1
2	Number of subsidiaries	2,729	448	220	524	431	744	201	161	1
		(Thousand dollars)								
3	Total assets	5,042,389	1,189,937	94,125	1,116,852	358,660	1,888,496	193,317	201,002	1,987
4	Cash	330,775	62,566	6,810	99,094	19,391	110,140	14,358	18,416	358
5	Notes and accounts receivable	962,776	100,312	17,135	385,909	60,370	336,908	11,311	50,831	26
6	Less: Allowance for bad debts	18,881	3,317	606	13,170	560	327	234	667	-
7	Inventories	605,041	20,340	7,344	31,776	7,829	527,568	1,125	9,059	-
8	Investments in Government obligations	53,376	2,576	214	12,146	249	16,095	100	21,996	-
9	Other current assets	200,334	24,878	2,463	62,717	5,899	94,427	5,803	4,147	2
10	Loans to stockholders	1,989	313	67	1,184	142	61	157	65	-
11	Other investments	1,027,058	228,587	14,771	224,210	23,710	487,239	9,826	38,715	1,295
12	Depreciable assets	2,399,856	941,647	46,682	475,838	349,379	394,717	140,262	51,331	195
13	Less: Accumulated depreciation	987,110	357,769	20,309	228,292	125,008	202,022	39,904	13,806	10
14	Depletable assets	11,969	1	-	286	-	-	-	11,682	-
15	Less: Accumulated depletion	110	-	-	110	-	-	-	-	-
16	Land	256,765	132,333	4,418	11,761	5,118	64,569	34,323	4,243	65
17	Intangible assets (amortizable)	29,003	2,415	163	854	188	24,342	1,009	32	-
18	Less: Accumulated amortization	20,652	2,017	15	353	84	17,617	546	20	-
19	Other assets	190,200	37,072	14,988	53,002	12,037	52,396	15,727	4,978	56
20	Total liabilities	5,042,389	1,189,937	94,125	1,116,852	358,660	1,888,496	193,317	201,002	1,987
21	Accounts payable	506,696	53,519	8,407	205,143	15,875	183,602	4,076	36,074	49
22	Mortgages, notes, and bonds payable in less than one year	695,961	110,691	12,073	175,657	54,905	315,755	20,129	6,751	167
23	Other current liabilities	374,831	45,732	4,591	96,222	11,156	184,942	8,177	24,011	221
24	Loans from stockholders	40,647	6,878	474	17,702	2,422	12,584	247	340	-
25	Mortgages, notes, and bonds payable in one year or more	1,283,585	489,721	35,830	106,183	191,208	366,411	74,215	20,017	-
26	Other liabilities	289,401	38,063	3,538	96,162	10,257	127,900	3,419	10,062	-
27	Capital stock	408,827	72,654	8,879	110,582	28,365	155,244	15,797	17,306	100
28	Paid-in or capital surplus	502,258	134,400	9,181	68,271	18,307	222,946	32,415	16,738	218
29	Surplus reserves	64,593	11,467	311	34,861	1,341	14,211	34	2,368	-
30	Earned surplus and undivided profits	875,590	226,812	10,841	206,069	24,824	304,901	34,808	67,335	1,232
31	Total receipts	4,778,946	812,516	110,651	1,793,536	303,565	1,389,264	126,535	242,879	766
32	Business receipts	4,415,639	692,626	107,036	1,718,377	277,757	1,277,912	112,117	229,814	17
	Interest on Government obligations:									
33	United States	2,405	1,107	5	502	37	313	69	372	-
34	State and local	1,816	25	2	1,464	2	12	[1]	311	-
35	Other interest	22,156	5,244	262	5,277	718	9,499	427	729	1
36	Rents	139,211	73,784	615	17,201	16,730	19,646	8,083	3,152	7
37	Royalties	27,906	79	-	321	-	27,109	123	274	-
38	Net short-term capital gain reduced by net long-term capital loss	143	114	-	6	-	6	5	12	-
39	Net long-term capital gain reduced by net short-term capital loss	33,170	15,223	221	3,191	3,149	9,106	611	1,669	731
40	Net gain, noncapital assets	10,520	2,370	263	2,733	3,602	267	769	516	-
41	Dividends, domestic corporations	11,637	1,695	67	3,697	8	2,736	187	3,247	6
42	Dividends, foreign corporations	39,284	313	13	8,794	-	28,795	-	1,369	-
43	Other receipts	75,059	19,936	2,167	31,973	1,562	13,863	4,144	1,414	4
44	Total deductions	4,452,989	778,933	106,057	1,681,418	296,525	1,263,913	113,144	212,999	72
45	Cost of sales and operations	2,466,802	380,798	62,209	1,162,990	122,986	560,355	40,215	137,249	15
46	Compensation of officers	94,974	6,280	2,848	54,618	3,329	14,433	2,636	10,830	10
47	Repairs	43,145	19,986	886	9,872	1,365	8,212	2,122	702	-
48	Bad debts	18,233	6,452	728	5,622	2,117	1,858	189	1,267	-
49	Rent paid on business property	121,046	37,321	3,489	37,216	9,179	20,712	7,399	5,730	6
50	Taxes paid	184,488	45,950	3,067	40,812	9,593	69,367	9,404	6,295	[1]
51	Interest paid	102,418	33,463	2,212	15,516	14,666	29,248	5,252	2,061	3
52	Contributions or gifts	5,201	785	81	2,224	65	1,667	158	221	20
53	Amortization	2,238	623	152	439	541	107	295	81	-
54	Depreciation	438,566	57,615	3,825	65,130	89,392	208,509	9,727	4,368	5
55	Depletion	1,514	16	778	15	-	284	6	415	-
56	Advertising	80,400	18,277	1,030	12,129	2,733	39,993	2,703	3,535	-
57	Pension, profit sharing, stock bonus, annuity plans	32,142	2,477	412	22,315	197	2,100	485	4,156	-
58	Other employee benefit plans	16,011	4,449	562	8,120	756	885	135	1,104	-
59	Net loss, noncapital assets	951	293	101	226	20	29	237	45	-
60	Other deductions	844,360	164,148	23,677	244,174	39,586	306,154	32,181	34,940	13
61	Total receipts less total deductions	325,957	33,583	4,594	112,118	7,040	125,351	13,391	29,880	694
62	Constructive taxable income from related foreign corporations	7,185	-	-	2,803	-	4,382	-	-	-
63	Net income (less deficit) (61 plus 62 minus 34)	331,326	33,558	4,592	113,457	7,038	129,721	13,391	29,569	694
64	Statutory special deductions, total	44,469	7,466	1,288	6,825	2,669	16,841	4,923	4,457	5
65	Net operating loss carryforward	33,121	5,997	1,234	3,665	2,662	13,132	4,764	1,667	-
66	Dividends received deduction	9,822	1,371	54	3,143	7	2,327	159	2,761	5
67	Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
68	Western Hemisphere Trade Corporation deduction	1,526	98	-	17	-	1,382	-	29	-
69	Income subject to tax	287,605	26,261	3,298	107,175	4,370	112,882	8,496	25,123	731
70	Income tax	130,714	9,379	1,347	50,228	1,932	52,602	3,797	11,429	183
71	Investment credit	6,126	1,262	172	2,624	258	1,339	161	310	-
72	Net income (less deficit) after tax (63 minus 70 plus 71)	206,738	25,441	3,417	65,853	5,364	78,458	9,755	18,450	511
	Distributions to stockholders:									
73	Cash and property except own stock	57,317	9,075	190	22,916	1,456	13,971	818	8,891	-
74	Corporation's own stock	15,546	541	549	6,340	224	7,730	114	48	-

[1] Less than $500 per return.
[2] Negative amount.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total consolidated returns	Size of total assets: Zero assets	$1 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Number of consolidated returns, total	8,957	145	223	338	717	966	1,208
2	With net income	6,073	81	98	196	438	637	803
3	Without net income	2,884	64	125	142	279	329	405
4	Number of subsidiaries	39,678	913	400	483	970	1,582	2,286
		(Thousand dollars)						
5	Total assets	431,137,697	-	6,438	24,965	123,128	349,535	875,340
6	Cash	21,538,490	-	1,084	3,430	12,434	31,581	72,209
7	Notes and accounts receivable	89,043,934	-	1,610	7,344	29,953	86,607	224,285
8	Less: Allowance for bad debts	2,331,680	-	22	69	715	2,346	6,401
9	Inventories	33,039,562	-	527	2,791	18,999	54,091	148,759
10	Investments in Government obligations	25,958,075	-	12	172	577	2,122	7,030
11	Other current assets	9,619,956	-	249	820	4,309	12,162	26,141
12	Loans to stockholders	101,952	-	144	520	1,346	2,094	4,097
13	Other investments	64,117,248	-	860	1,492	13,231	31,115	75,431
14	Depreciable assets	265,940,031	-	5,479	14,349	63,847	188,179	446,322
15	Less: Accumulated depreciation	99,129,628	-	3,997	8,390	33,664	93,352	210,312
16	Depletable assets	11,849,051	-	48	110	180	816	5,458
17	Less: Accumulated depletion	5,335,680	-	38	53	20	263	2,941
18	Land	5,931,715	-	161	919	5,764	19,682	51,352
19	Intangible assets (amortizable)	2,341,776	-	64	153	1,101	1,534	4,958
20	Less: Accumulated amortization	1,533,160	-	32	98	749	680	2,259
21	Other assets	9,986,055	-	289	1,475	6,535	16,193	31,211
22	Total liabilities	431,137,697	-	6,438	24,965	123,128	349,535	875,340
23	Accounts payable	22,884,807	-	2,478	6,095	24,548	62,969	152,308
24	Mortgages, notes, and bonds payable in less than one year	18,350,070	-	4,930	4,280	17,575	49,977	143,634
25	Other current liabilities	82,840,448	-	1,406	6,036	8,860	21,878	56,647
26	Loans from stockholders	2,182,288	-	4,000	1,524	7,587	11,165	20,770
27	Mortgages, notes, and bonds payable in one year or more	87,539,035	-	4,808	4,577	23,137	75,432	189,424
28	Other liabilities	21,356,095	-	1,074	1,342	8,579	12,495	26,478
29	Capital stock	58,745,327	-	11,588	12,114	32,293	66,334	142,437
30	Paid-in or capital surplus	37,458,553	-	1,934	5,606	16,969	28,385	70,466
31	Surplus reserves	6,539,124	-	654	22	447	1,633	3,762
32	Earned surplus and undivided profits	93,241,950	-	[1]26,434	[1]16,631	[1]16,867	19,267	69,414
33	Total receipts	298,794,146	885,259	45,231	71,249	316,769	708,529	1,643,574
34	Business receipts	284,108,067	841,114	44,390	68,607	303,975	681,936	1,580,701
	Interest on Government obligations:							
35	United States	590,212	1,098	1	4	12	103	323
36	State and local	335,448	288	-	-	1	38	94
37	Other interest	3,727,867	6,163	125	204	1,292	3,591	5,863
38	Rents	1,994,685	10,496	93	343	2,093	5,463	16,451
39	Royalties	676,510	1,154	18	121	417	560	1,654
40	Net short-term capital gain reduced by net long-term capital loss	29,671	71	-	(2)	45	63	229
41	Net long-term capital gain reduced by net short-term capital loss	1,209,979	4,386	172	642	977	2,904	6,778
42	Net gain, noncapital assets	462,643	5,784	70	423	1,662	3,794	5,661
43	Dividends, domestic corporations	1,043,646	2,574	2	3	662	241	603
44	Dividends, foreign corporations	1,534,245	90	-	-	(2)	25	383
45	Other receipts	3,081,173	12,041	360	902	5,633	9,811	24,834
46	Total deductions	273,451,250	881,665	47,145	72,863	315,461	702,041	1,624,590
47	Cost of sales and operations	186,869,062	596,192	31,007	43,239	204,384	473,047	1,141,680
48	Compensation of officers	1,431,189	5,947	2,056	4,739	14,174	27,405	50,933
49	Repairs	3,169,069	5,611	159	375	1,408	3,417	8,412
50	Bad debts	872,747	3,241	261	673	1,483	3,501	9,303
51	Rent paid on business property	4,014,486	19,681	1,215	2,879	9,107	16,254	31,778
52	Taxes paid	11,283,935	25,975	1,342	1,985	6,711	14,967	31,117
53	Interest paid	6,068,001	19,440	598	801	2,968	8,678	21,002
54	Contributions or gifts	212,727	242	11	16	50	173	486
55	Amortization	88,344	411	15	12	123	275	583
56	Depreciation	13,514,265	27,493	1,072	1,591	5,884	15,305	37,727
57	Depletion	3,368,061	17,999	6	57	23	217	789
58	Advertising	3,754,507	9,011	441	1,266	4,281	8,619	16,972
59	Pension, profit sharing, stock bonus, annuity plans	2,804,399	4,596	46	59	656	1,761	5,617
60	Other employee benefit plans	1,561,626	1,531	180	90	864	1,555	4,002
61	Net loss, noncapital assets	112,233	737	147	142	629	1,370	2,364
62	Other deductions	34,326,599	143,558	8,589	14,939	62,716	125,497	261,825
63	Total receipts less total deductions	25,342,896	3,594	[3]1,914	[3]1,614	1,308	6,488	18,984
64	Constructive taxable income from related foreign corporations	571,758	-	-	-	-	-	2
65	Net income (less deficit) (63 plus 64 minus 36)	25,579,206	3,306	[3]1,914	[3]1,614	1,307	6,450	18,892
66	Net income	26,702,776	23,926	992	2,046	8,744	19,738	45,071
67	Deficit	1,123,570	20,620	2,906	3,660	7,437	13,288	26,179
68	Statutory special deductions, total	1,765,226	7,318	218	709	2,480	5,730	10,787
69	Net operating loss carryforward	577,024	5,152	216	706	1,921	5,520	10,286
70	Dividends received deduction	882,409	2,166	2	3	558	197	501
71	Deduction for dividends paid on certain public utility stock	14,917	-	-	-	-	-	-
72	Western Hemisphere Trade Corporation deduction	290,876	-	-	-	1	13	-
73	Income subject to tax	25,037,132	16,879	787	1,334	6,780	14,049	34,510
74	Income tax	11,812,193	7,499	249	324	2,142	4,622	13,026
75	Investment credit	751,762	303	15	30	157	437	1,210
76	Net income (less deficit) after tax (65 minus 74 plus 75)	14,518,775	[4]3,890	[4]2,148	[4]1,908	[4]678	2,265	7,076
77	Net income after tax	15,643,067	16,732	759	1,753	6,760	15,558	33,272
	Distributions to stockholders:							
78	Cash and property except own stock	10,663,228	35,827	48	2,755	755	6,541	4,064
79	Corporation's own stock	582,234	146	191	-	195	877	1,039

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued						
		$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
		(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	Number of consolidated returns, total	2,820	767	718	326	239	213	277
2	With net income	1,894	543	516	243	188	182	254
3	Without net income	926	224	202	83	51	31	23
4	Number of subsidiaries	8,182	3,641	4,502	2,967	3,458	3,079	7,215
		(Thousand dollars)						
5	Total assets	6,439,841	5,529,423	11,426,369	11,537,890	16,809,674	32,876,880	345,138,214
6	Cash	453,582	373,803	699,160	698,486	1,070,270	1,947,328	16,174,523
7	Notes and accounts receivable	1,556,168	1,254,730	2,641,345	2,624,210	3,245,628	7,336,881	70,035,173
8	Less: Allowance for bad debts	56,525	41,720	71,245	63,448	64,533	346,441	1,678,215
9	Inventories	1,050,308	860,978	1,572,286	1,548,975	1,912,187	3,401,793	22,467,868
10	Investments in Government obligations	100,598	136,206	329,563	389,489	542,140	1,677,348	22,772,818
11	Other current assets	212,583	222,246	425,663	439,512	474,475	1,001,215	6,800,581
12	Loans to stockholders	20,189	15,740	8,811	17,880	27,060	1,339	2,732
13	Other investments	601,444	650,018	1,409,164	1,756,095	3,001,033	5,669,264	50,908,101
14	Depreciable assets	3,228,075	2,592,624	5,359,619	5,379,607	8,024,279	15,643,435	224,994,216
15	Less: Accumulated depreciation	1,391,363	1,085,705	2,094,871	2,262,350	3,128,398	5,931,448	82,885,778
16	Depletable assets	69,139	58,862	218,928	224,455	705,302	865,011	9,700,742
17	Less: Accumulated depletion	37,221	17,039	95,158	72,424	296,247	277,923	4,536,353
18	Land	371,183	280,270	530,207	460,929	588,725	548,261	3,074,262
19	Intangible assets (amortizable)	26,791	42,316	116,089	70,927	59,148	161,125	1,857,570
20	Less: Accumulated amortization	8,873	23,229	40,364	29,820	18,585	51,245	1,357,226
21	Other assets	243,763	209,323	417,172	355,367	667,190	1,230,337	6,807,200
22	Total liabilities	6,439,841	5,529,423	11,426,369	11,537,890	16,809,674	32,876,880	345,138,214
23	Accounts payable	867,171	616,701	1,092,336	980,586	1,447,350	2,286,694	15,345,571
24	Mortgages, notes, and bonds payable in less than one year	1,004,750	726,927	1,459,822	1,300,613	1,458,306	2,180,243	9,999,013
25	Other current liabilities	485,860	485,689	1,308,930	1,567,545	2,092,372	5,974,172	70,831,053
26	Loans from stockholders	87,344	65,243	61,670	67,586	35,459	53,607	1,766,333
27	Mortgages, notes, and bonds payable in one year or more	1,618,126	1,320,117	2,779,809	2,426,456	3,705,031	6,854,338	68,537,280
28	Other liabilities	238,516	275,127	540,788	608,114	1,057,008	2,486,071	16,100,503
29	Capital stock	884,116	691,973	1,278,328	1,184,054	1,473,587	3,253,033	49,715,470
30	Paid-in or capital surplus	487,039	522,941	1,002,301	1,107,813	1,950,663	3,003,767	29,260,669
31	Surplus reserves	50,645	51,163	84,519	91,813	208,064	254,180	5,792,222
32	Earned surplus and undivided profits	716,274	773,542	1,817,866	2,203,310	3,381,834	6,530,275	77,790,100
33	Total receipts	9,881,124	7,406,484	13,030,349	12,231,482	15,637,213	27,063,406	209,873,477
34	Business receipts	9,489,751	7,070,411	12,408,196	11,680,370	14,778,969	25,447,967	199,711,680
	Interest on Government obligations:							
35	United States	4,773	4,903	11,173	11,583	15,061	39,660	501,518
36	State and local	914	1,508	4,472	4,710	6,894	20,374	295,655
37	Other interest	43,851	37,222	94,941	103,545	142,135	388,120	2,900,815
38	Rents	82,981	69,224	142,647	95,768	138,966	192,031	1,238,129
39	Royalties	13,171	4,672	28,005	14,341	39,621	169,667	403,109
40	Net short-term capital gain reduced by net long-term capital loss	1,559	877	2,615	1,163	3,332	3,617	16,100
41	Net long-term capital gain reduced by net short-term capital loss	58,215	54,158	95,145	70,789	129,982	147,691	638,140
42	Net gain, noncapital assets	37,538	48,554	65,928	31,967	56,728	72,587	131,947
43	Dividends, domestic corporations	7,157	10,346	22,496	27,655	32,106	73,256	866,545
44	Dividends, foreign corporations	1,396	2,474	7,302	25,955	44,377	123,811	1,328,432
45	Other receipts	139,818	102,135	147,429	163,636	249,042	384,125	1,841,407
46	Total deductions	9,692,001	7,203,614	12,561,053	11,733,958	14,790,914	25,327,566	188,498,379
47	Cost of sales and operations	7,062,254	5,356,626	9,181,144	8,382,625	9,940,292	17,037,963	127,418,609
48	Compensation of officers	195,445	100,707	151,399	102,759	129,342	162,990	483,293
49	Repairs	53,234	39,108	78,216	92,996	144,860	255,678	2,485,595
50	Bad debts	41,980	26,771	52,259	33,301	38,985	88,451	572,538
51	Rent paid on business property	154,534	97,047	177,597	139,107	251,568	353,279	2,760,440
52	Taxes paid	213,378	150,768	330,431	355,942	438,810	791,505	8,921,004
53	Interest paid	154,130	117,386	243,866	212,004	301,914	546,896	4,438,318
54	Contributions or gifts	4,419	3,514	7,676	8,345	15,945	26,286	145,564
55	Amortization	4,066	4,295	7,173	7,055	7,686	12,035	44,615
56	Depreciation	228,589	175,022	386,003	356,587	586,805	1,003,032	10,689,155
57	Depletion	12,857	11,066	39,866	31,507	86,024	179,371	2,988,279
58	Advertising	95,681	71,795	165,962	203,212	287,520	634,665	2,255,082
59	Pension, profit sharing, stock bonus, annuity plans	31,129	31,878	62,239	63,680	96,778	191,982	2,313,978
60	Other employee benefit plans	29,076	21,542	42,643	40,621	66,428	88,728	1,264,366
61	Net loss, noncapital assets	10,208	8,307	10,805	16,858	11,774	12,702	36,190
62	Other deductions	1,401,021	987,782	1,623,774	1,687,359	2,386,183	3,942,003	21,681,353
63	Total receipts less total deductions	189,123	202,870	469,296	497,524	846,299	1,735,340	21,375,098
64	Constructive taxable income from related foreign corporations	197	303	2,769	9,801	17,771	54,258	486,657
65	Net income (less deficit) (63 plus 64 minus 36)	188,406	201,665	467,593	502,615	857,176	1,769,224	21,566,100
66	Net income	334,295	289,130	603,691	587,362	952,322	1,875,623	21,959,836
67	Deficit	145,889	87,465	136,098	84,747	95,146	106,399	393,736
68	Statutory special deductions, total	69,784	53,626	95,925	70,347	89,602	148,713	1,209,987
69	Net operating loss carryforward	63,527	44,500	74,914	43,420	57,560	80,316	188,986
70	Dividends received deduction	6,048	8,714	18,973	22,500	27,199	60,427	735,121
71	Deduction for dividends paid on certain public utility stock	(2)	-	24	12	30	1,439	13,412
72	Western Hemisphere Trade Corporation deduction	209	412	2,014	4,415	4,813	6,531	272,468
73	Income subject to tax	266,918	238,004	512,848	519,338	869,088	1,733,309	20,823,288
74	Income tax	115,064	105,315	234,553	239,235	397,386	810,500	9,882,278
75	Investment credit	7,814	5,221	13,113	14,554	20,760	48,095	640,053
76	Net income (less deficit) after tax (65 minus 74 plus 75)	81,156	101,571	246,153	277,934	480,550	1,006,819	12,323,875
77	Net income after tax	227,101	189,053	382,670	362,691	575,760	1,113,285	12,717,673
	Distributions to stockholders:							
78	Cash and property except own stock	38,441	50,530	103,733	139,570	234,306	669,056	9,377,602
79	Corporation's own stock	6,306	17,400	28,501	44,882	66,421	47,553	368,723

[1]Negative amount.
[2]Less than $500 per return.
[3]Loss or deficit.
[4]Loss after tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Section 8

Small Business Corporation Returns, Form 1120-S

CONTENTS

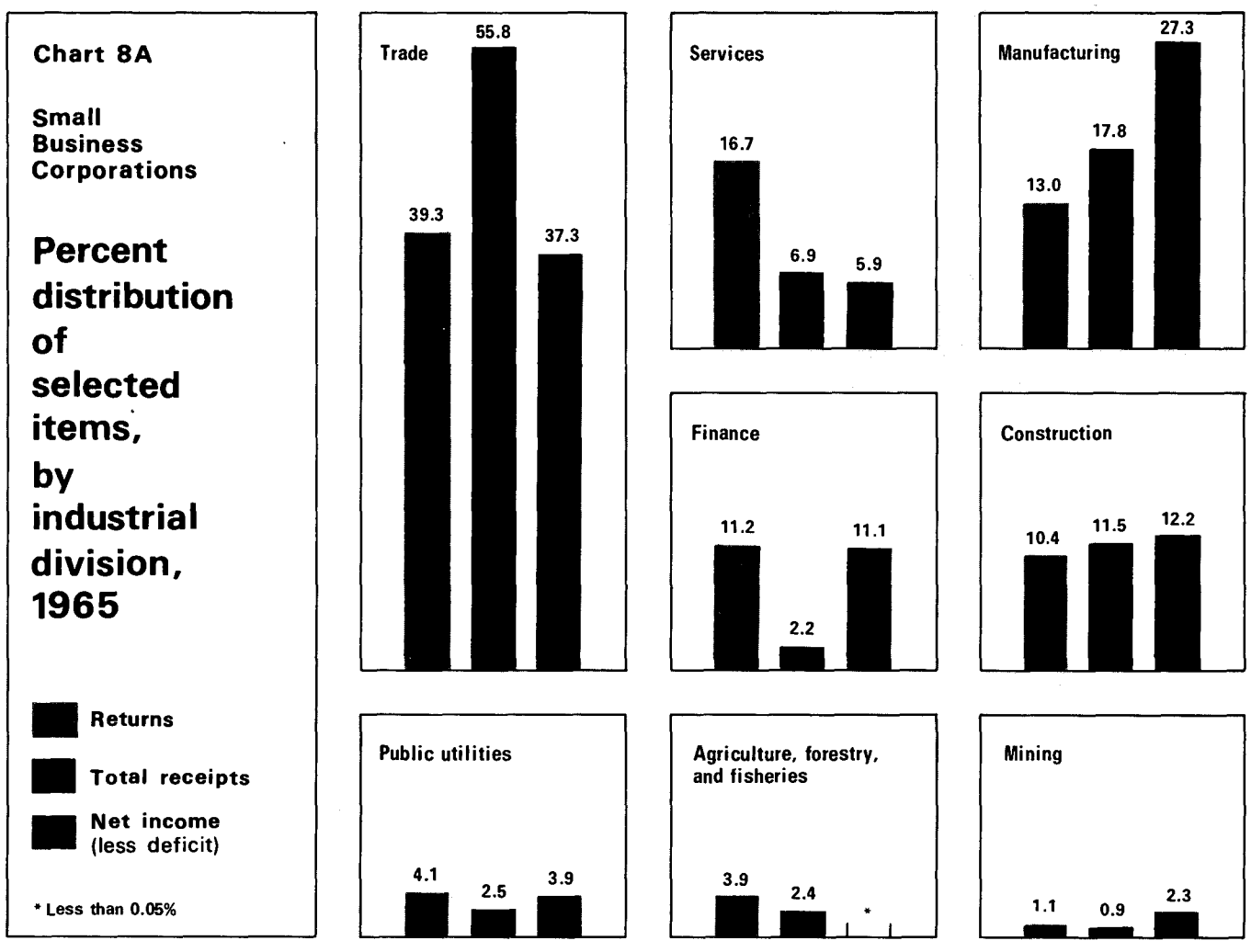
Growth since 1960, 218
Major characteristics, 218
  Industrial activity, 218
  Distributions to shareholders, 218
Data in *Statistics of Income, 1965, Business Income Tax Returns,* 218

Text table
8.1 Number of returns, by industrial division, 1960 and 1965, 218

Chart
8A Percent of returns, total receipts, and net income, by industry, 1965, 217

Basic tables
Industrial divisions—
25 Balance sheet and income statement items, and cost of property usable for investment credit, 219
26 Distributions to shareholders, for returns with net income and without net income, 220

Small Business Corporations elected to be taxed through their shareholders. Each corporation filed a nonconsolidated return, Form 1120-S, giving information regarding its net income. This return also contained each owner's share of the income, which was taxable at individual income tax rates. For income tax purposes, the owner reported his share of this income, along with income from other sources, on an individual or fiduciary tax return. The number of shareholders for each corporation could not exceed ten.



GROWTH SINCE 1960

At least 15,000 more returns have been filed by Small Business Corporations for each year since 1960. In this 5-year period, consequently, the number of returns increased from 90,221 to 173,410 or 92 percent (see table 8.1.) For agriculture, services, public utilities, and construction, the number of returns, Form 1120-S, more than doubled between 1960 and 1965. The growth of 58 percent for manufacturing was the lowest for any industrial division. In *Statistics of Income* volumes there is no measure of the tax advantage enjoyed.

Table 8.1—SMALL BUSINESS CORPORATIONS: NUMBER OF RETURNS, BY INDUSTRIAL DIVISION, 1960 AND 1965

Industrial division	Returns				
	1960		1965		Percent increase in number, 1965 over 1960
	Number	Percent of total	Number	Percent of total	
	(1)	(2)	(3)	(4)	(5)
Total	90,221	100.0	173,410	100.0	92.2
Agriculture, forestry, and fisheries	2,508	2.8	6,839	3.9	172.7
Mining	1,009	1.1	1,912	1.1	89.5
Contract construction	8,290	9.2	18,000	10.4	117.1
Manufacturing	14,240	15.8	22,534	13.0	58.2
Transportation, communication, electric, gas, and sanitary services	2,998	3.3	7,090	4.1	136.5
Wholesale and retail trade	38,568	42.7	68,219	39.3	76.9
Finance, insurance, and real estate	10,368	11.5	19,336	11.2	86.5
Services	11,760	13.0	28,902	16.7	145.8
Nature of business not allocable	480	0.5	578	0.3	20.4

NOTE: Percentages may not add to totals because of rounding.

MAJOR CHARACTERISTICS

In many tables throughout this report, data for Small Business Corporations are combined with those for the other corporations. The purpose of this section is to present separately selected major characteristics of Small Business Corporations, by industrial division.

Industrial Activity

On the 173,410 returns for 1965, total receipts were $46.4 billion and net income (less deficit) was $1.4 billion. A large number of corporations were concentrated in a few leading industrial divisions.

About 40 percent of Small Business Corporations were engaged in trade activities. For 1965, these 68,219 returns accounted for 56 percent of the volume of business and 37 percent of the net income (less deficit) reported for all Small Business Corporations. Seventy percent, or 47,921 of the Small Business Corporations engaged in trade were retail outlets--particularly miscellaneous retail stores, automotive dealers and gasoline service stations, and eating and drinking places.

Services and manufacturing ranked second and third, respectively, in number of returns filed. However, as seen in chart 8A and table 25, manufacturing was the second most important industry, for both total receipts and net income (less deficit.)

These three industrial divisions combined--trade, services, and manufacturing--accounted for 69 percent of the number of corporations, 80 percent of the total receipts, and 71 percent of the net income (less deficit.)

Distributions to Shareholders

Owners were taxable on their distributive shares of (1) current taxable income of the Small Business Corporation, whether or not actually distributed, and (2) any dividends received which were considered as not having been made from the corporation's current-year earnings and which were not previously taxed.

With limitation, owners also were allowed to report on their tax return their shares of the losses of Small Business Corporations with current-year deficits.

Insofar as amounts could be identified in schedule K on Form 1120-S, distributions to shareholders are presented in table 26 for 114,377 Small Business Corporations with net income and 54,052 without net income.

The total of the owners' shares of current taxable income (ordinary income plus net long-term capital gain) was over $1.7 billion, and the net operating loss on returns without net income was $493 million. Dividends received from noncurrent-year earnings (entitled to an exclusion) were $43 million on returns with net income and $527,000 on returns without net income.

These components of the distributive shares of Small Business Corporations, along with other related data, are classified by industrial division in table 26 and defined in section 10. Because of somewhat inconsistent reporting in schedule K, Form 1120-S, the items may be somewhat understated and the statistics for any one item may not be strictly comparable with those for other items obtained from the same schedule.

DATA IN STATISTICS OF INCOME--1965, BUSINESS INCOME TAX RETURNS

Separate data for returns Form 1120-S were restricted in this report to major characteristics for each industrial division (tables 25 and 26), and to the number and net income for returns filed in each Internal Revenue District and region (table 27 in section 9.)

Since the tax treatment of Small Business Corporations and partnerships is similar, comparable data for both types of organizations are presented in the single volume *Statistics of Income--1965, Business Income Tax Returns*. The five current-year tables for Small Business Corporations contained therein feature balance sheet and income statements distributed by size of receipts and size of total assets (as well as by industry), cost of investment credit property, and additional items for returns filed in each Internal Revenue District and State.

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 25.—BALANCE SHEETS, INCOME STATEMENTS, COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, AND FOR RETURNS WITH NET INCOME, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY INDUSTRIAL DIVISION

	Item	All industrial divisions	Industrial division: Agriculture, forestry, and fisheries	Mining	Contract construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	RETURNS WITH AND WITHOUT NET INCOME										
1	Number of Small Business Corporation returns, Form 1120-S	173,410	6,839	1,912	18,000	22,534	7,090	68,219	19,336	28,902	578
		(Thousand dollars)									
2	Total assets	19,239,447	1,099,194	236,650	2,062,150	3,342,429	613,618	7,583,079	2,099,718	2,189,379	13,230
3	Cash	1,889,866	63,901	29,479	233,931	391,939	54,402	747,056	194,110	172,810	2,238
4	Notes and accounts receivable	4,775,001	102,643	66,074	681,431	885,664	110,329	2,008,616	614,948	304,763	533
5	Less: Allowance for bad debts	63,940	445	192	6,320	12,373	1,249	36,515	3,388	3,458	(1)
6	Inventories	4,059,438	108,155	9,072	372,974	687,422	14,943	2,801,350	5,211	60,093	218
7	Investments in Government obligations	113,596	5,871	3,125	19,474	34,323	1,898	39,105	6,425	3,375	-
8	Other current assets	836,482	14,679	3,967	179,006	47,000	24,892	115,719	394,215	56,981	23
9	Loans to shareholders	210,653	22,451	3,291	33,421	26,748	6,190	69,864	28,822	19,866	-
10	Other investments	749,720	33,805	5,844	69,386	154,465	30,712	204,835	148,244	101,049	1,380
11	Depreciable assets	8,866,356	664,134	230,182	769,724	1,947,086	605,084	2,391,267	287,644	1,967,669	3,566
12	Less: Accumulated depreciation	4,223,385	269,423	133,053	403,393	1,059,338	292,868	1,180,005	79,657	804,139	1,509
13	Depletable assets	82,158	1,162	12,387	1,288	45,526	5,370	2,502	2,187	11,228	508
14	Less: Accumulated depletion	22,727	59	1,919	484	12,568	5,308	562	764	934	129
15	Land	1,345,557	309,788	5,647	72,165	98,363	25,397	195,329	427,598	205,185	6,085
16	Intangible assets (amortizable)	63,529	1,387	755	1,469	5,462	8,096	16,822	8,703	20,834	1
17	Less: Accumulated amortization	25,062	502	190	622	2,610	4,269	7,792	1,837	7,239	1
18	Other assets	582,205	41,647	2,181	38,700	105,320	29,999	215,488	67,257	81,296	317
19	Total liabilities	19,239,447	1,099,194	236,650	2,062,150	3,342,429	613,618	7,583,079	2,099,718	2,189,379	13,230
20	Accounts payable	3,148,321	60,567	33,771	462,628	473,274	53,571	1,515,104	351,223	197,224	959
21	Mortgages, notes, and bonds payable in less than one year	2,573,744	184,969	49,280	264,397	324,162	69,758	1,033,787	395,323	251,336	732
22	Other current liabilities	925,586	13,417	12,353	209,169	181,325	30,550	302,113	76,578	100,010	71
23	Loans from shareholders	1,232,064	87,826	8,309	120,235	182,752	51,749	439,974	115,544	224,340	1,335
24	Mortgages, notes, and bonds payable in one year or more	2,870,865	329,068	22,157	208,180	318,516	106,778	685,638	458,379	736,018	6,131
25	Other liabilities	608,603	18,248	4,082	130,332	64,818	15,650	144,021	160,123	71,066	263
26	Capital stock	4,276,195	352,143	51,823	314,286	787,297	129,893	1,886,156	268,192	480,767	5,638
27	Paid-in or capital surplus	720,772	127,954	17,197	31,197	121,061	58,750	180,943	69,274	113,363	1,033
28	Surplus reserves	64,334	3,477	1,031	2,419	18,542	3,274	15,572	12,994	7,025	(1)
29	Earned surplus and undivided profits	1,930,867	[2]36,290	26,070	179,517	629,682	69,114	929,125	90,266	44,636	[2]1,253
30	Shareholders undistributed taxable income	888,096	[2]42,185	10,577	139,790	241,000	24,531	450,646	101,822	[2]36,406	[2]1,679
31	Total receipts	46,442,511	1,119,696	425,073	5,317,183	8,239,182	1,170,673	25,904,288	1,036,488	3,217,500	12,428
32	Business receipts	45,433,118	1,074,876	412,351	5,262,109	8,123,715	1,147,357	25,545,434	724,983	3,130,373	11,920
	Interest on Government obligations:										
33	United States	4,442	28	61	760	1,090	44	1,413	824	222	-
34	State and local	422	1	14	13	146	57	121	70	-	-
35	Other interest	64,133	2,600	698	5,252	8,118	1,367	26,535	16,510	3,053	-
36	Rents	111,198	7,002	253	8,950	12,717	3,702	42,917	13,801	21,856	-
37	Royalties	7,731	390	820	168	2,321	476	1,168	1,981	407	-
38	Net short-term capital gain reduced by net long-term capital loss	4,007	148	1,115	303	567	199	994	422	259	-
39	Net long-term capital gain reduced by net short-term capital loss	201,553	13,106	2,109	11,398	50,038	6,144	27,093	73,896	17,463	306
40	Net gain, noncapital assets	211,705	2,340	868	1,118	3,195	3,705	8,816	179,226	12,423	14
41	Dividends	8,885	338	140	432	2,635	448	1,970	811	2,111	-
42	Other receipts	395,317	18,867	6,644	26,680	34,640	7,174	247,827	23,964	29,333	188
43	Total deductions	44,994,234	1,119,606	392,305	5,140,547	7,843,890	1,113,938	25,363,910	876,057	3,132,114	11,867
44	Cost of sales and operations	33,476,283	796,679	259,154	4,159,998	5,787,809	746,129	19,928,975	254,401	1,535,712	7,426
45	Compensation of officers	2,230,786	41,045	16,798	267,192	441,631	70,173	915,264	157,744	320,119	820
46	Repairs	244,401	25,635	6,423	31,988	56,497	1,821	74,999	3,971	43,024	43
47	Bad debts	121,571	546	5,215	14,594	14,796	3,864	69,839	4,662	8,055	-
48	Rent paid on business property	719,951	22,981	2,110	28,731	93,611	23,711	358,113	19,272	171,288	134
49	Taxes paid	872,119	20,532	10,742	103,066	243,903	43,136	305,644	32,878	111,912	306
50	Interest paid	313,628	25,375	3,372	29,017	39,317	10,329	101,027	44,063	60,959	169
51	Contributions or gifts	15,842	631	138	1,657	3,472	581	6,316	1,292	1,755	(1)
52	Amortization	9,671	609	710	252	1,043	727	2,705	662	2,963	(1)
53	Depreciation	792,852	54,346	27,013	86,505	166,221	60,850	220,009	20,289	157,290	329
54	Depletion	30,085	412	7,789	291	18,956	149	1,747	539	73	129
55	Advertising	339,464	2,589	665	14,550	55,534	7,557	190,132	21,724	46,612	101
56	Pension, profit sharing, stock bonus, annuity plans	90,095	1,031	280	13,480	23,984	2,082	27,635	3,734	17,863	6
57	Other employee benefit plans	81,290	437	828	23,859	23,731	4,986	18,543	2,074	6,830	2
58	Net loss, noncapital assets	13,593	747	266	1,147	2,811	1,269	3,506	2,998	835	14
59	Other deductions	5,642,603	126,011	50,802	364,220	870,574	136,574	3,139,456	305,754	646,824	2,388
60	Total receipts less total deductions	1,448,277	90	32,768	176,636	395,292	56,735	540,378	160,431	85,386	561
61	Includable income of Controlled Foreign Corporations	2	-	-	-	2	-	-	-	-	-
62	Net income (less deficit) (60 minus 34 plus 61)	1,447,857	89	32,754	176,623	395,148	56,678	540,257	160,361	85,386	561
	Distributions to shareholders:										
63	Cash and property except own stock	1,139,694	34,129	34,610	124,318	302,514	53,044	361,167	99,533	129,647	732
64	Corporation's own stock	3,353	-	-	(3)	(3)	(3)	(3)	(3)	-	-
65	Cost of property usable for investment credit	457,839	41,380	18,015	50,724	130,579	35,416	95,025	5,003	81,248	449
	RETURNS WITH NET INCOME										
66	Number of Small Business Corporation returns, Form 1120-S, with net income	115,475	3,778	1,172	12,774	15,811	4,519	47,775	12,297	17,161	188
		(Thousand dollars)									
67	Total assets	14,778,697	660,671	185,741	1,655,933	2,806,115	424,577	6,272,518	1,521,295	1,247,519	4,328
68	Total receipts	39,242,734	843,415	342,389	4,475,929	7,212,082	941,855	22,161,574	879,663	2,373,914	11,913
69	Net income	1,969,400	60,244	46,652	225,880	469,019	84,756	683,123	195,245	203,511	970

[1]Less than $500 per return.
[2]Negative amount.
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

336-939 O - 69 - 15

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 26.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, DISTRIBUTIONS TO SHAREHOLDERS, UNDISTRIBUTED NET INCOME, AND AMOUNT TAXABLE AS ORDINARY INCOME, BY INDUSTRIAL DIVISION

Industrial division	Total active Small Business Corporation returns					Returns with net income											
										Returns with schedule of distribution and income to shareholders shown							
												Dividend distributions		Undistributed net income		Net long-term capital gain taxable to shareholders	
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Dividends received (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All industrial divisions	173,410	19,239,447	46,442,511	45,433,118	1,447,857	115,475	8,139	191,330	1,969,400	114,377	1,961,121	37,369	819,637	92,291	1,038,689	10,484	161,711
Agriculture, forestry, and fisheries	6,839	1,099,194	1,119,696	1,074,876	89	3,778	289	10,741	60,244	3,723	60,037	1,319	18,987	2,818	36,659	923	7,485
Mining	1,912	236,650	425,073	412,351	32,754	1,172	86	1,355	46,652	1,171	46,628	489	13,508	735	33,261	137	1,100
Contract construction	18,000	2,062,150	5,317,183	5,262,109	176,623	12,774	350	10,694	225,880	12,664	225,491	3,767	94,334	10,738	130,583	1,182	9,173
Manufacturing	22,534	3,342,429	8,239,182	8,123,715	395,148	15,811	2,496	48,447	469,019	15,783	468,876	5,978	235,547	13,328	215,312	1,869	40,749
Transportation, communication, electric, gas, and sanitary services	7,090	613,618	1,170,673	1,147,357	56,678	4,519	434	5,893	84,756	4,441	84,587	1,638	42,774	3,529	40,598	399	5,417
Wholesale and retail trade	68,219	7,583,079	25,904,288	25,545,434	540,257	47,775	1,698	24,490	683,123	47,353	677,701	15,903	270,783	38,581	374,168	2,690	20,146
Finance, insurance, and real estate	19,336	2,099,718	1,036,488	724,983	160,361	12,297	749	73,269	195,245	12,185	194,696	3,508	61,957	8,984	108,843	2,066	64,700
Services	28,902	2,189,379	3,217,500	3,130,373	85,386	17,161	2,037	16,135	203,511	16,871	202,135	4,766	81,741	13,445	98,707	1,192	12,635
Nature of business not allocable	578	13,230	12,428	11,920	561	188	-	306	970	186	970	(1)	(1)	133	558	(1)	(1)

Industrial division	Returns with net income—Continued												Returns without net income			
	Returns with schedule of distribution and income to shareholders shown—Continued															
	Dividends entitled to exclusion		Amount taxable as ordinary income		Nondividend distributions		Compensation paid to shareholders		Money distributed as dividends out of earnings and profits of the tax year		Stock dividends		Number of returns	Dividends received	Net long-term capital gain reduced by net short-term capital loss	Deficit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All industrial divisions	5,257	43,055	93,529	1,560,487	17,260	195,886	85,873	1,744,280	35,792	783,551	203	3,353	57,935	746	10,223	521,543
Agriculture, forestry, and fisheries	(1)	(1)	3,069	44,822	741	11,599	2,574	34,039	1,153	16,852	-	-	3,061	49	2,365	60,155
Mining	(1)	(1)	963	44,977	208	5,923	739	13,272	489	26,510	-	-	740	54	754	13,898
Contract construction	382	4,244	10,026	177,300	1,764	19,970	10,202	215,473	3,527	86,390	(1)	(1)	5,226	82	704	49,257
Manufacturing	879	7,031	13,066	364,967	2,505	47,844	13,755	375,080	5,436	206,096	(1)	(1)	6,723	139	1,591	73,871
Transportation, communication, electric, gas, and sanitary services	302	994	3,717	71,006	724	8,681	2,942	49,894	1,392	33,752	(1)	(1)	2,571	14	251	28,078
Wholesale and retail trade	2,093	10,663	39,743	584,861	6,947	60,628	38,470	701,981	15,062	251,105	(1)	(1)	20,444	272	2,603	142,866
Finance, insurance, and real estate	718	5,131	9,483	114,401	1,905	17,516	5,480	115,803	3,641	72,523	(1)	(1)	7,039	62	627	34,884
Services	700	13,895	13,304	157,580	2,441	23,553	11,658	237,926	5,067	90,019	-	-	11,741	74	1,328	118,125
Nature of business not allocable	(1)	(1)	158	573	(1)	(1)	(1)	(1)	(1)	(1)	-	-	390	-	-	409

Industrial division	Returns without net income—Continued															
	Returns with schedule of distribution and income to shareholders shown															
	Number of returns	Deficit (Thousand dollars)	Dividend distributions		Net operating loss		Dividends entitled to exclusion		Nondividend distributions		Compensation paid to shareholders		Money distributed as dividends out of earnings and profits of the tax year		Stock dividends	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All industrial divisions	54,052	504,940	1,072	4,739	51,198	492,822	557	527	2,477	21,364	30,131	354,295	255	1,448	(1)	(1)
Agriculture, forestry, and fisheries	2,843	59,474	(1)	(1)	2,740	58,905	(1)	(1)	(1)	(1)	1,176	8,999	-	-	-	-
Mining	689	13,548	(1)	(1)	664	13,537	(1)	(1)	(1)	(1)	236	4,417	-	-	-	-
Contract construction	4,842	48,365	(1)	(1)	4,587	46,203	(1)	(1)	273	3,063	2,999	40,180	(1)	(1)	-	-
Manufacturing	6,198	69,681	(1)	(1)	5,765	66,047	(1)	(1)	425	7,118	3,896	51,233	(1)	(1)	-	-
Transportation, communication, electric, gas, and sanitary services	2,393	26,376	-	-	2,291	26,461	(1)	(1)	(1)	(1)	1,104	11,638	-	-	-	-
Wholesale and retail trade	19,436	139,721	296	1,216	18,453	137,508	(1)	(1)	979	6,269	13,567	141,692	(1)	(1)	(1)	(1)
Finance, insurance, and real estate	6,403	33,551	157	1,189	5,926	32,616	(1)	(1)	299	1,453	1,952	34,672	(1)	(1)	-	-
Services	10,944	113,838	(1)	(1)	10,493	111,184	(1)	(1)	354	1,699	5,200	61,449	(1)	(1)	-	-
Nature of business not allocable	304	386	-	-	279	361	-	-	(1)	(1)	(1)	(1)	-	-	-	-

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Section 9

Internal Revenue Districts and Regions

CONTENTS

Limited uses of a geographic distribution, 221
Returns with total assets of $1,000,000 or more, 221

Text table
9.1 Returns with total assets of $1,000,000 or more, filed in 15 leading Districts, 221

Map
Internal Revenue Regions and Districts 222

Basic Tables
Districts within each Region–
27 Number of returns, net income, tax, and investment credit, 223
28 Number of returns, by size of total assets, 224

A limited amount of information from corporation income tax returns, classified by Internal Revenue Region and District, is presented in tables 27 and 28. The first of these tables shows number of returns, net income, tax and investment credit and the second one shows the number of returns filed by size of total assets.

LIMITED USES OF A GEOGRAPHIC DISTRIBUTION

Corporation returns were filed in the District in which either the principal office or the principal place of business was located. In either case the place of filing may not indicate the area in which most of the corporation's economic activity was conducted or where its income was produced and the tax originated. Many large corporations maintain a principal office in a leading financial center and file in that Internal Revenue District even though a large part or virtually all of their business activity is conducted over other areas of the United States. Consequently, the geographic distribution of corporation income and tax data, based on the district in which the return was filed, does not reflect the economic origin of these data. On the other hand, corporations usually file in the same District year after year so that a tabulation of selected data by office in which the return was filed is a good indication of the distribution of the collection and auditing workload of the Revenue Service.

Table 9.1—ACTIVE CORPORATION RETURNS: RETURNS WITH TOTAL ASSETS OF $1,000,000 OR MORE FILED IN 15 LEADING DISTRICTS[1]—1965

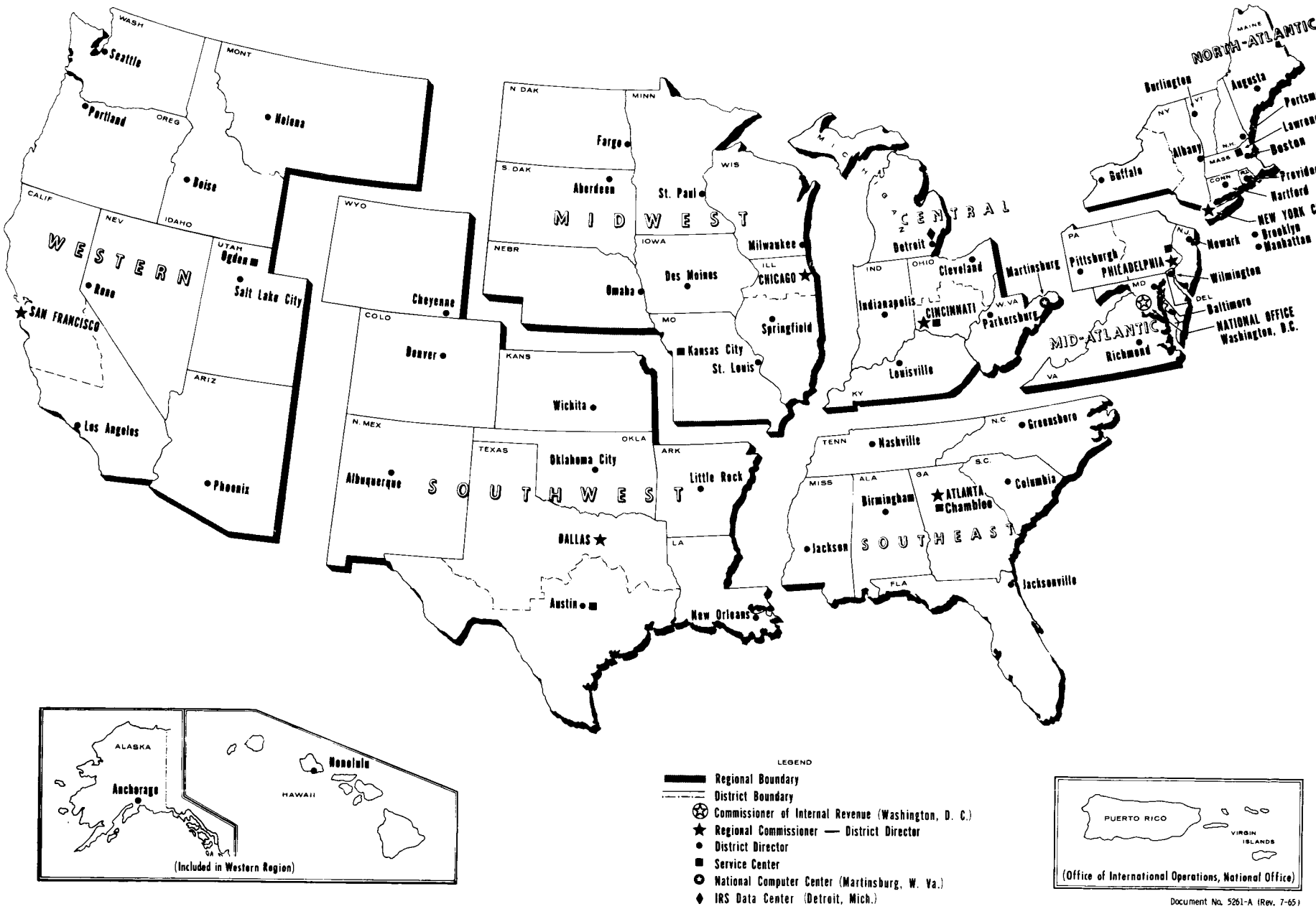
Internal Revenue District	Total number of returns filed	Returns with total assets of $1,000,000 or more	
		Number	Percent of total number filed
	(1)	(2)	(3)
United States	1,424,109	86,994	6.1
Fifteen leading districts,[1] total	833,866	48,297	5.8
Manhattan	132,907	7,017	5.3
Chicago	63,566	4,919	7.7
Los Angeles	75,454	4,577	6.1
Philadelphia	41,677	3,208	7.7
Newark	78,825	3,074	3.9
Detroit	43,527	2,877	6.6
San Francisco	34,854	2,752	7.9
Cleveland	43,391	2,710	6.2
St. Louis	35,480	2,681	7.6
Boston	58,693	2,681	4.6
Dallas	28,746	2,485	8.6
Jacksonville	57,926	2,388	4.1
Austin	29,919	2,362	7.9
Indianapolis	28,491	2,339	8.2
Brooklyn	80,410	2,227	2.8

[1]Districts with largest number of returns with total assets of $1,000,000 or more.

RETURNS WITH TOTAL ASSETS OF $1, 000, 000 OR MORE

For 1965, there were 86,994 returns with total assets of $1,000,000 or more. Over one-half of these returns were filed in only 15 of the 59 Internal Revenue District Offices, (including the Office of International Operations.) Within these 15 Districts, however, there was considerable variation in the percent of returns with total assets of $1,000,000 or more (see table 9.1.) Returns with total assets of $1,000,000 or more showed the highest rates of 8.6 percent and 8.2 percent in Dallas, Texas and Indianapolis, Indiana, respectively. For five other Districts they were between 7.9 and 7.6 percent of all returns filed. In contrast, the Brooklyn District with the second highest total number of returns filed, showed only 2.8 percent with total assets of $1,000,000 or more.

Map of Internal Revenue Regions and Districts



Document No. 5261-A (Rev. 7-65)

ACTIVE CORPORATION RETURNS

Table 27.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, AND INVESTMENT CREDIT, BY DISTRICT IN WHICH RETURNS WERE FILED

Internal Revenue region and district	Total active corporation returns								Returns, Form 1120-S			
	With and without net income				With net income				With and without net income		With net income	
	Number of returns	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Returns other than Form 1120-S: Number of returns	Returns other than Form 1120-S: Net income (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All regions, total	1,424,109	73,869,365	31,600,453	1,715,738	915,998	80,776,659	800,312	78,819,478	173,523	1,440,131	115,686	1,957,181
North-Atlantic Region, total	372,172	24,138,130	10,134,998	522,139	232,828	25,608,881	203,277	25,262,324	44,041	248,432	29,551	346,557
Albany	15,010	833,863	381,228	14,277	9,636	867,283	8,554	856,799	1,513	9,340	1,082	10,484
Augusta	6,913	109,952	47,384	3,875	4,402	132,701	3,967	127,873	702	3,168	435	4,828
Boston	58,693	2,452,270	740,422	33,420	38,132	2,643,528	35,936	2,623,805	3,399	14,787	2,196	19,723
Brooklyn	80,410	825,836	349,499	15,530	48,137	1,041,250	39,206	960,369	13,183	62,468	8,931	80,881
Buffalo	30,840	1,444,863	656,149	31,721	19,446	1,549,127	17,556	1,523,382	2,793	20,704	1,890	25,745
Burlington	3,448	44,649	19,491	1,575	2,211	53,425	1,852	51,011	482	2,071	359	2,414
Hartford	26,516	1,024,032	449,855	17,991	17,637	1,138,461	15,166	1,100,852	3,375	31,326	2,471	37,609
Manhattan	132,907	17,031,748	7,336,230	396,700	81,534	17,760,447	70,217	17,605,778	17,426	95,731	11,317	154,669
Portsmouth	6,148	101,730	42,565	2,402	4,158	121,699	3,673	115,548	588	5,263	485	6,151
Providence	11,287	269,187	112,175	4,648	7,535	300,960	7,150	296,907	580	3,574	385	4,053
Mid-Atlantic Region, total	203,001	10,243,988	4,116,264	245,068	128,612	11,145,421	115,408	10,946,122	20,338	143,036	13,204	199,299
Baltimore[1]	32,365	860,033	346,594	18,919	20,990	968,974	18,873	939,565	3,252	22,956	2,117	29,409
Newark	78,825	2,490,514	1,075,719	41,782	47,436	2,784,555	41,877	2,703,840	8,513	61,666	5,559	80,715
Philadelphia	41,677	2,247,469	965,264	71,701	27,524	2,476,171	25,611	2,446,326	3,276	14,433	1,913	29,845
Pittsburgh	19,379	1,815,065	825,544	59,615	12,333	1,946,325	11,329	1,928,693	1,686	11,278	1,004	17,632
Richmond	24,728	752,988	330,115	30,990	16,276	842,617	14,066	805,604	3,141	28,510	2,210	37,013
Wilmington	6,027	2,077,919	573,028	22,061	4,053	2,126,779	3,652	2,122,094	470	4,193	401	4,685
Southeast Region, total	159,383	4,326,602	1,853,577	117,372	102,627	4,929,483	87,859	4,675,227	21,785	193,541	14,768	254,256
Atlanta	23,114	850,210	370,756	27,005	15,573	941,154	13,574	914,740	2,846	21,725	1,999	26,414
Birmingham	13,834	370,207	147,507	10,585	9,219	414,310	7,870	390,655	1,823	17,050	1,349	23,655
Columbia	11,554	330,992	143,567	9,387	7,873	366,835	6,948	353,501	1,310	8,968	925	13,334
Greensboro	27,360	1,330,707	588,442	34,368	19,272	1,412,228	16,964	1,374,590	2,967	33,377	2,308	37,638
Jackson	8,642	154,830	56,658	3,510	5,766	179,759	4,806	162,534	1,522	10,478	960	17,225
Jacksonville	57,926	737,288	322,387	21,951	33,302	1,005,563	27,598	894,950	9,263	79,105	5,704	110,613
Nashville	16,953	552,368	224,260	10,566	11,622	609,634	10,099	584,257	2,054	22,838	1,523	25,377
Central Region, total	163,107	14,680,578	6,651,709	260,360	115,766	15,331,830	101,124	15,057,842	20,848	229,483	14,642	273,988
Cincinnati	23,997	1,689,158	736,820	30,626	16,859	1,777,188	15,357	1,748,199	2,121	24,322	1,502	28,989
Cleveland	43,391	2,901,500	1,297,381	70,061	30,580	3,107,179	27,519	3,061,401	4,707	34,525	3,061	45,778
Detroit	43,527	8,290,793	3,865,605	127,402	31,924	8,458,849	27,919	8,380,477	5,418	68,815	4,005	78,372
Indianapolis	28,491	1,197,338	498,399	21,469	20,357	1,297,175	16,428	1,214,814	5,377	74,304	3,929	82,361
Louisville	14,256	443,405	189,155	7,888	9,655	489,275	8,327	468,370	2,091	12,885	1,328	20,905
Parkersburg	9,445	158,384	64,349	2,914	6,391	202,164	5,574	184,581	1,134	14,632	817	17,583
Midwest Region, total	202,720	10,565,870	4,600,410	278,494	139,108	11,730,140	120,016	11,390,299	28,217	262,792	19,092	339,841
Aberdeen	4,162	53,571	21,201	1,236	2,575	64,159	2,081	58,285	835	4,047	494	5,874
Chicago	63,566	4,559,144	2,190,117	126,205	43,000	5,226,728	37,326	5,127,386	9,149	66,725	5,674	99,342
Des Moines	16,337	451,667	185,199	8,579	11,897	518,938	9,463	475,630	3,103	36,899	2,434	43,308
Fargo	3,665	35,027	11,709	459	2,600	42,796	2,159	36,636	681	5,222	441	6,160
Milwaukee	31,124	1,304,337	564,819	30,160	21,162	1,385,444	18,781	1,352,633	3,634	24,691	2,381	32,811
Omaha	10,491	285,514	107,887	9,758	7,268	316,237	5,742	287,895	2,096	22,662	1,526	28,342
St. Louis	35,480	1,739,095	723,348	54,362	24,044	1,896,036	21,187	1,832,552	3,789	57,070	2,857	63,484
St. Paul	23,958	1,388,070	481,446	33,715	16,596	1,485,482	14,758	1,453,425	2,917	22,346	1,838	32,057
Springfield	13,937	749,445	314,684	14,020	9,966	794,320	8,519	765,857	2,013	23,130	1,447	28,463
Southwest Region, total	138,818	4,048,418	1,684,739	118,533	86,194	4,810,865	73,482	4,549,979	18,921	193,425	12,712	260,886
Albuquerque	4,865	57,514	24,172	1,600	3,355	76,661	2,834	70,131	724	5,450	521	6,530
Austin	29,919	1,313,641	510,920	33,228	18,240	1,479,721	16,062	1,421,864	3,136	45,629	2,178	57,857
Cheyenne	3,034	23,803	12,774	561	1,633	42,547	1,312	36,478	666	[2]1,734	321	6,069
Dallas	28,746	883,179	420,249	25,929	17,589	1,126,176	15,535	1,069,700	3,130	45,618	2,054	56,476
Denver	16,033	344,719	135,791	9,566	8,932	427,940	7,389	410,931	2,698	5,909	1,543	17,009
Little Rock	9,122	146,432	49,501	3,348	6,353	175,614	4,942	155,020	1,794	17,798	1,411	20,594
New Orleans	20,463	469,040	196,133	17,452	13,538	551,925	11,599	513,569	2,539	31,012	1,939	38,356
Oklahoma City	14,675	447,890	191,324	14,355	8,745	520,659	7,413	500,045	2,336	12,270	1,332	20,614
Wichita	11,961	362,200	143,875	12,494	7,809	409,622	6,396	372,241	1,898	31,473	1,413	37,381
Western Region, total	184,150	5,725,557	2,510,321	173,158	110,399	7,035,237	98,682	6,752,883	19,373	169,422	11,717	282,354
Anchorage	1,729	15,091	8,849	995	981	29,936	869	26,072	203	2,037	[3]	[3]
Boise	4,739	122,618	47,336	4,626	3,037	142,667	2,339	128,138	1,135	12,163	698	14,529
Helena	5,348	75,616	32,895	1,746	3,501	93,110	2,726	85,970	1,185	3,168	775	7,140
Honolulu	5,493	134,735	57,203	3,899	3,009	167,045	2,923	165,055	381	[2]1,897	[3]	[3]
Los Angeles	75,454	2,200,307	1,012,624	55,378	44,657	2,821,803	41,789	2,740,991	5,017	28,903	2,868	80,812
Phoenix	10,382	33,405	37,258	3,190	5,081	136,985	4,408	122,177	1,465	2,680	673	14,808
Portland	13,551	356,764	153,167	13,377	8,864	431,471	7,850	412,187	1,515	13,820	1,014	19,284
Reno	3,937	65,109	37,191	2,855	2,399	103,085	2,065	96,000	456	5,869	334	7,085
Salt Lake City	6,987	117,371	52,483	3,437	4,321	145,921	3,627	137,890	1,073	4,936	694	8,031
San Francisco	34,854	1,939,369	812,834	63,579	21,659	2,198,738	19,582	2,144,335	3,141	39,428	2,077	54,403
Seattle	21,676	665,172	258,481	20,076	12,890	764,476	10,504	694,068	3,802	58,315	2,386	70,408
Office of International Operations[4]	758	140,222	48,435	614	464	184,802	464	184,802	-	-	-	-

[1]Includes the District of Columbia.
[2]Deficit.
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[4]This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by Internal Revenue regions and districts are described on page 247. Totals based on these weighting factors differ slightly from those based on national weighting factors.

Table 28.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS

Size of total assets	All regions	North-Atlantic Region										Mid-Atlantic Region						
		Total	Albany	Augusta	Boston	Brooklyn	Buffalo	Burlington	Hartford	Manhattan	Portsmouth	Providence	Total	Baltimore[2]	Newark	Philadelphia	Pittsburgh	Richmond	Wilmington
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Returns with and without net income, total	1,424,109	372,172	15,010	6,913	58,693	80,410	30,840	3,448	26,516	132,907	6,148	11,287	203,001	32,365	78,825	41,677	19,379	24,728	6,027
Zero assets	43,812	11,002	280	159	1,410	2,329	865	77	686	4,668	222	306	5,470	1,061	2,158	951	503	627	170
$1 under $50,000	565,020	180,962	6,580	3,071	28,154	45,281	12,847	1,646	11,768	63,582	2,528	5,505	84,242	13,124	37,133	15,543	6,671	9,553	2,218
$50,000 under $100,000	238,034	60,533	3,097	1,021	9,275	12,965	5,187	593	4,312	21,215	1,186	1,682	33,426	4,927	14,129	6,400	2,933	4,074	963
$100,000 under $250,000	279,858	61,407	3,842	1,319	10,214	10,891	6,416	632	4,901	21,134	1,176	1,882	37,605	5,859	13,424	8,147	4,265	4,971	939
$250,000 under $500,000	137,429	27,530	1,095	677	4,486	4,350	2,865	266	2,398	9,894	555	944	19,801	3,397	5,970	4,794	2,299	2,591	750
$500,000 under $1,000,000	72,962	14,379	505	326	2,473	2,367	1,265	117	1,235	5,397	168	526	10,626	2,059	2,937	2,634	1,218	1,334	444
$1,000,000 under $5,000,000	62,508	11,730	420	230	1,749	1,807	1,010	67	849	5,062	203	333	8,522	1,450	2,246	2,301	973	1,171	381
$5,000,000 under $10,000,000	10,831	1,699	68	50	301	199	151	17	126	702	44	41	1,393	209	332	391	184	225	52
$10,000,000 under $50,000,000	10,254	1,955	94	46	453	135	168	25	163	765	56	50	1,419	202	353	387	267	147	63
$50,000,000 under $100,000,000	1,500	377	13	8	87	31	25	6	35	159	5	8	210	29	68	52	27	17	17
$100,000,000 or more	1,901	598	16	6	91	55	41	2	43	329	5	10	287	48	75	77	39	18	30
Returns with net income, total	915,998	232,828	9,636	4,402	38,132	48,137	19,446	2,211	17,637	81,534	4,158	7,535	128,612	20,990	47,436	27,524	12,333	16,276	4,053
Zero assets	14,969	3,385	(1)	(1)	420	657	285	(1)	217	1,498	121	(1)	1,492	323	548	264	(1)	183	68
$1 under $50,000	288,969	93,020	3,528	1,554	15,129	23,716	6,442	854	6,286	31,083	1,381	3,047	41,921	6,738	18,130	8,197	2,946	4,707	1,203
$50,000 under $100,000	163,552	42,504	2,086	737	6,659	8,680	3,525	447	3,111	15,166	837	1,256	22,609	3,512	9,515	4,112	1,852	3,023	595
$100,000 under $250,000	211,263	47,185	2,187	993	7,861	8,299	4,841	463	3,950	16,151	930	1,510	28,730	4,462	9,994	6,253	3,239	4,096	686
$250,000 under $500,000	107,474	22,137	855	526	3,736	3,350	2,183	215	2,001	7,979	465	827	15,778	2,688	4,636	3,937	1,893	1,982	642
$500,000 under $1,000,000	58,336	11,456	398	266	2,038	1,802	968	102	1,042	4,266	143	431	8,396	1,679	2,196	2,099	1,003	1,011	408
$1,000,000 under $5,000,000	50,031	9,220	355	200	1,459	1,285	847	57	706	3,837	180	294	6,787	1,160	1,710	1,882	801	918	316
$5,000,000 under $10,000,000	9,205	1,374	58	47	252	163	138	16	107	517	40	36	1,156	178	255	312	176	186	49
$10,000,000 under $50,000,000	9,071	1,663	81	41	410	105	152	22	149	603	53	47	1,274	178	313	345	255	135	48
$50,000,000 under $100,000,000	1,353	331	11	7	80	28	25	6	31	132	4	7	199	27	67	50	24	17	14
$100,000,000 or more	1,775	553	15	6	88	52	40	2	37	302	4	7	270	45	72	73	38	18	24

Size of total assets	Southeast Region								Central Region						
	Total	Atlanta	Birmingham	Columbia	Greensboro	Jackson	Jacksonville	Nashville	Total	Cincinnati	Cleveland	Detroit	Indianapolis	Louisville	Parkersburg
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Returns with and without net income, total	159,383	23,114	13,834	11,554	27,360	8,642	57,926	16,953	163,107	23,997	43,391	43,527	28,491	14,256	9,445
Zero assets	4,555	416	369	332	687	286	2,024	441	4,095	740	1,358	1,056	424	329	188
$1 under $50,000	59,113	7,919	4,602	3,903	9,023	2,941	25,542	5,183	58,358	8,139	16,765	14,627	9,827	4,929	4,071
$50,000 under $100,000	27,929	4,290	2,216	2,488	4,845	1,453	9,615	3,022	27,397	3,879	7,081	7,705	4,821	2,680	1,231
$100,000 under $250,000	34,192	5,070	3,300	2,398	6,336	2,051	11,111	3,926	35,185	5,151	9,058	9,855	6,149	2,921	2,051
$250,000 under $500,000	16,395	2,602	1,697	1,153	2,983	852	5,076	2,032	17,710	2,770	4,321	4,972	3,061	1,627	959
$500,000 under $1,000,000	7,999	1,215	703	607	1,841	514	2,170	949	8,903	1,348	2,098	2,435	1,870	763	389
$1,000,000 under $5,000,000	6,615	1,186	690	469	1,215	342	1,696	1,017	8,006	1,338	1,901	2,116	1,619	657	375
$5,000,000 under $10,000,000	1,266	216	141	110	216	126	273	184	1,568	295	327	326	322	199	99
$10,000,000 under $50,000,000	1,066	156	88	71	173	68	342	168	1,465	263	353	325	320	128	76
$50,000,000 under $100,000,000	126	26	13	17	20	4	36	10	200	31	62	47	49	8	3
$100,000,000 or more	127	18	15	6	21	5	41	21	220	43	67	63	29	15	3
Returns with net income, total	102,627	15,573	9,219	7,873	19,272	5,766	33,302	11,622	115,766	16,859	30,580	31,924	20,357	9,655	6,391
Zero assets	1,870	196	228	(1)	240	(1)	808	213	1,662	322	581	358	182	165	(1)
$1 under $50,000	29,771	4,106	2,297	2,100	4,632	1,517	12,351	2,768	33,253	4,645	9,731	8,690	5,503	2,592	2,092
$50,000 under $100,000	18,943	3,089	1,476	1,885	3,652	958	5,829	2,054	20,882	2,816	5,529	5,882	3,722	1,908	1,025
$100,000 under $250,000	25,505	3,857	2,549	1,944	5,104	1,643	7,424	3,004	28,082	4,064	7,319	8,127	4,785	2,186	1,601
$250,000 under $500,000	12,147	1,968	1,274	855	2,450	625	3,394	1,581	14,506	2,245	3,392	4,251	2,526	1,314	778
$500,000 under $1,000,000	6,661	980	572	463	1,698	452	1,730	766	7,383	1,092	1,674	2,074	1,600	599	344
$1,000,000 under $5,000,000	5,459	1,009	585	395	1,097	285	1,209	879	6,808	1,093	1,608	1,849	1,368	560	330
$5,000,000 under $10,000,000	1,074	188	127	93	196	102	193	175	1,429	266	300	296	293	184	90
$10,000,000 under $50,000,000	952	139	83	65	164	60	289	152	1,368	247	327	298	300	124	72
$50,000,000 under $100,000,000	120	24	13	17	18	4	35	9	184	27	55	42	49	8	3
$100,000,000 or more	125	17	15	6	21	5	40	21	209	42	64	57	29	15	2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 28.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Midwest Region										Southwest Region						
	Total	Aberdeen	Chicago	Des Moines	Fargo	Milwaukee	Omaha	St. Louis	St. Paul	Springfield	Total	Albuquerque	Austin	Cheyenne	Dallas	Denver	Little Rock
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Returns with and without net income, total	202,720	4,162	63,566	16,337	3,665	31,124	10,491	35,480	23,958	13,937	138,818	4,865	29,919	3,034	28,746	16,033	9,122
Zero assets	5,947	114	2,232	452	(1)	760	264	988	761	301	3,921	160	857	68	708	391	272
$1 under $50,000	72,110	1,240	24,822	4,954	1,418	12,141	3,483	11,830	8,011	4,211	49,001	1,486	10,543	1,031	9,755	6,639	2,861
$50,000 under $100,000	32,879	724	9,594	2,618	399	5,484	1,548	6,067	4,049	2,396	24,116	985	4,883	562	5,172	2,570	1,715
$100,000 under $250,000	41,707	1,161	12,054	3,809	684	6,591	2,418	6,886	5,072	3,032	29,459	1,268	6,386	658	5,744	3,398	2,226
$250,000 under $500,000	21,748	348	6,133	1,891	595	2,719	1,143	4,592	2,601	1,726	14,210	398	3,401	383	3,079	1,470	923
$500,000 under $1,000,000	12,444	242	3,812	1,168	200	1,429	744	2,436	1,426	987	7,522	287	1,487	151	1,803	591	511
$1,000,000 under $5,000,000	11,105	246	3,407	977	211	1,313	679	1,944	1,463	865	7,453	193	1,674	123	1,668	739	415
$5,000,000 under $10,000,000	2,158	50	569	255	43	327	106	323	278	207	1,535	39	322	37	394	108	100
$10,000,000 under $50,000,000	2,045	31	681	184	37	295	82	322	236	177	1,323	44	295	21	346	93	86
$50,000,000 under $100,000,000	287	6	137	12	3	35	10	47	20	17	122	2	31	-	35	14	9
$100,000,000 or more	290	-	125	17	-	30	14	45	41	18	156	3	40	-	42	20	4
Returns with net income, total	139,108	2,575	43,000	11,897	2,600	21,162	7,268	24,044	16,596	9,966	86,194	3,355	18,240	1,633	17,589	8,932	6,353
Zero assets	2,234	(1)	935	158	(1)	171	(1)	382	355	63	1,137	(1)	229	(1)	283	(1)	(1)
$1 under $50,000	39,617	596	13,507	2,804	909	6,787	1,974	6,419	4,409	2,212	23,065	794	4,623	374	4,519	2,928	1,544
$50,000 under $100,000	23,329	333	6,829	2,046	197	3,692	1,027	4,369	2,961	1,875	15,750	635	3,155	359	2,978	1,595	1,336
$100,000 under $250,000	32,047	827	9,395	3,001	554	5,195	1,892	4,940	3,828	2,415	21,420	1,061	4,650	430	4,229	2,255	1,633
$250,000 under $500,000	17,754	287	5,052	1,584	480	2,258	916	3,720	2,019	1,438	10,412	307	2,558	210	2,288	926	738
$500,000 under $1,000,000	10,286	191	3,118	992	172	1,255	568	1,947	1,233	810	5,901	218	1,156	101	1,377	419	492
$1,000,000 under $5,000,000	9,459	218	2,835	872	186	1,155	590	1,592	1,252	759	5,770	165	1,265	75	1,251	525	350
$5,000,000 under $10,000,000	1,959	48	480	243	39	309	96	293	257	194	1,339	33	277	24	327	93	96
$10,000,000 under $50,000,000	1,880	29	610	170	36	277	75	293	223	167	1,159	37	263	19	282	83	82
$50,000,000 under $100,000,000	267	6	125	11	3	33	10	45	19	15	100	2	26	-	22	12	9
$100,000,000 or more	276	-	114	16	-	30	14	44	40	18	141	3	38	-	33	19	4

Size of total assets	Southwest Region—Continued			Western Region												International Operations[3]
	New Orleans	Oklahoma City	Wichita	Total	Anchorage	Boise	Helena	Honolulu	Los Angeles	Phoenix	Portland	Reno	Salt Lake City	San Francisco	Seattle	
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)
Returns with and without net income, total	20,463	14,675	11,961	184,150	1,729	4,739	5,348	5,493	75,454	10,382	13,551	3,937	6,987	34,854	21,676	758
Zero assets	592	500	373	8,281	(1)	200	187	108	3,679	402	607	116	251	1,448	1,224	541
$1 under $50,000	7,657	5,499	3,530	61,232	526	1,249	1,418	2,336	26,031	3,788	4,371	1,499	2,086	10,243	7,685	
$50,000 under $100,000	3,586	2,318	2,325	31,753	307	1,004	1,073	717	12,919	1,810	2,747	567	1,445	5,437	3,727	50
$100,000 under $250,000	4,034	3,007	2,738	40,256	445	1,324	1,439	1,015	15,957	2,318	2,967	851	1,433	8,093	4,414	
$250,000 under $500,000	2,080	1,320	1,156	20,035	161	490	673	655	7,813	1,028	1,285	394	881	4,417	2,238	-
$500,000 under $1,000,000	1,256	781	655	11,021	(1)	290	238	274	4,478	481	777	222	543	2,464	1,166	(1)
$1,000,000 under $5,000,000	909	912	820	9,022	129	131	223	295	3,546	469	634	230	237	2,146	982	55
$5,000,000 under $10,000,000	164	165	206	1,198	-	17	54	46	499	41	73	24	64	269	111	14
$10,000,000 under $50,000,000	158	148	132	964	11	24	39	32	371	33	72	21	34	233	94	17
$50,000,000 under $100,000,000	10	6	15	173	2	4	3	5	68	5	6	8	5	52	15	5
$100,000,000 or more	17	19	11	215	1	6	1	10	93	7	12	5	8	52	20	8
Returns with net income, total	13,538	8,745	7,809	110,399	981	3,037	3,501	3,009	44,657	5,081	8,864	2,399	4,321	21,659	12,890	464
Zero assets	152	(1)	(1)	2,917	(1)	(1)	(1)	(1)	1,073	90	265	(1)	(1)	599	523	272
$1 under $50,000	4,021	2,397	1,865	28,321	345	724	928	861	11,891	1,433	2,197	827	945	4,817	3,526	
$50,000 under $100,000	2,637	1,510	1,545	19,534		549	570	443	8,065	862	1,918	307	913	3,362	2,372	
$100,000 under $250,000	3,114	2,171	1,877	28,247	323	927	980	693	11,439	1,407	2,250	559	996	5,540	3,133	116
$250,000 under $500,000	1,544	970	871	14,740	180	388	475	460	5,720	638	1,028	279	687	3,394	1,560	
$500,000 under $1,000,000	1,026	604	508	8,186		262	185	209	3,252	320	559	177	441	1,908	804	
$1,000,000 under $5,000,000	735	727	677	6,483	86	97	191	201	2,472	278	498	155	173	1,573	759	45
$5,000,000 under $10,000,000	144	151	194	865	-	(1)	47	24	325	26	65	(1)	55	197	99	9
$10,000,000 under $50,000,000	138	132	123	765	10	23	39	28	279	18	68	15	28	176	81	10
$50,000,000 under $100,000,000	10	5	14	147	1	3	2	5	60	3	4	5	5	45	14	5
$100,000,000 or more	17	17	10	194	1	6	1	10	81	6	12	2	8	48	19	7

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
[2]Includes the District of Columbia.
[3]This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by Internal Revenue regions and districts are described on page 247. Totals based on these weighting factors differ slightly from those based on national weighting factors.

THIS PAGE IS INTENTIONALLY BLANK.

Section 10

Explanation of Terms

For the major items and classifications selected for this report, brief definitions, as well as the statistical methods used, are presented in this section. Frequently, more detailed information can be obtained from the 1965 income tax and information returns, and their instructions, facsimiles of which appear in section 12.

Explanations of terms were designed to aid in understanding the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect in 1965.

Accounts and notes payable as shown in table 5 consists of accounts payable and mortgages, notes and bonds payable in less than 1 year.

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included. Nontrade payables were includable in the statistics for "other current liabilities."

Deposits and withdrawable shares may have been reported in Accounts payable, by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Active corporation returns were those with any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for these financial statistics.

Additional tax under controlled group provisions for reduction in surtax exemption under section 1561, see "Additional tax under controlled group provisions."

Additional tax under controlled group provisions for multiple surtax exemptions was imposed by section 1562 on controlled groups electing to claim separate exemptions for member corporations in lieu of claiming a single exemption for the group as a whole. Under the election, this penalty tax was required of each member of the group reporting taxable income and was in addition to regular normal tax and surtax (or alternative tax) on taxable income. However, if only one member of the group reported taxable income, no penalty tax was required of that member. Income tax shown throughout this report includes the additional tax for multiple surtax exemptions.

Additional tax was computed at 6 percent of the surtax exemption. Since the exemption could not exceed $25,000, the maximum penalty tax per return was $1,500.

In order to provide more representative statistics, special treatment was required in the course of data processing. The additional tax was a derived amount rather than the amount reported on the tax return line. This was because data were processed in thousands of dollars. Therefore in order to avoid distortion caused by rounding the penalty tax to either $1,000 or $2,000, the tax was derived instead by taking 6 percent of the first $25,000 of taxable income and prorating the results according to the number of months in the accounting period for which the corporation was subject to the new "controlled group" provisions. Results in full dollars were later processed in thousands of dollars.

Additional tax under controlled group provisions was the sum of (1) the 6 percent penalty tax imposed by the provisions of section 1562 of the Internal Revenue Code on members of those controlled groups which elected to claim multiple surtax exemptions (see "Additional tax under controlled group provisions for multiple surtax exemptions") and (2) the increase in tax on members of controlled groups which allocated a single surtax exemption among the members of the group under the provisions of section 1561.

For those corporations which allocated a single surtax exemption the additional tax was derived to represent the extra tax, computed at the surtax rate, which resulted from the reduction in the exemption from that normally allowed corporations to that allowed the corporation as its share of the group exemption. For additional information on "controlled groups" see the discussion of "Members of Controlled Groups."

Adjustment for certain investment companies (shown in table 11) is a derived amount representing a special deduction allowed regulated investment companies and real estate investment trusts in lieu of the regular statutory deductions which were denied them. This adjustment represented a deduction involved in determining the income subject to tax for the amounts distributed or deemed distributed to shareholders.

Adjustment for life and mutual insurance companies was necessary for the table 10 statistics reconciling net income with income subject to tax in order to reflect differences resulting from the fact that, for these companies, net income and income subject to tax were not always directly related.

For life insurance company statistics, net income was derived from gain or loss from operations (which included the "company's share" of investment income) to which statutory special deductions were added back. Income subject to tax was the smaller of gain from operations and the "company's share" of investment income minus the deductions applicable, plus, when this investment income was the smaller, half the difference between investment income and gain from operations. To this total was added any amount subtracted from the policyholders' surplus account (which contained income nontaxable in the year earned, but taxable later on when withdrawn from this reserve account, even if the company had no current year net income.) The difference between net income and income subject to tax is reflected in the "adjustment" statistics in table 10.

For statistics on mutual insurance companies (except life or marine and certain fire or flood insurance companies), statutory special deductions accounted for the difference between net income and income subject to tax in the same manner as for corporations in general, but there were two exceptions.

For certain companies, a ratably diminishing reduction of taxable income was accomplished through a modification of the tax rates. For most companies this had no effect on the amount tabulated as income subject to tax. But when the reduction resulted in no tax at all, income subject to tax was not tabulated even though the return was classified as with net income. For a few other returns, filed under provisions of previous law, income subject to tax was gross income which took premiums into account rather than an amount derived from net income from investments. These two exceptions represent the remainder of the "adjustment" statistics.

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics include advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

The types of expenditures classified as advertising may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Amortization was the sum of:

(1) Deferred expenses written off for--
   (a) Research and experimental expenditures (Code section 174)
   (b) Exploration and development expenditures (Sections 615 and 616)
   (c) Organizational expenditures (Section 248)
   (d) Trade-mark and trade-name expenditures (Section 177)

(2) Deductions in lieu of depreciation for emergency facilities for the National defense, certified by the Federal Government before 1960 (Section 168). The amounts shown include amortization reported as a manufacturing or operating cost.

The amount of amortization deducted for tax purposes has been decreasing steadily in recent years because the allowed 60-month amortization had been completed for one of its chief components, emergency facilities. However, as stated in Section 5, on the books of account, it is possible that emergency facilities are still being depreciated in 1965.

Amounts taxable as ordinary income to shareholders of Small Business Corporations consisted of the current year's earnings of the corporation, whether or not actually distributed, but with an adjustment. The corporation's net long-term capital gain (reduced by net short-term capital loss) was subtracted to the extent of net income because long-term capital gain retained its special character in the hands of shareholders.

In addition to long-term capital gain, ordinary income excluded those dividend distributions that were eligible for the $100 exclusion from individual gross income because these distributions were considered as not having been made from current year earnings.

Amounts may be somewhat understated, as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may not be strictly comparable with other items obtained from the same schedule.

Annual returns were filed for twelve-month accounting periods ended in July 1965 through June 1966.

Bad debts occurring during the year or a reasonable addition to a reserve for bad debts were allowable as a deduction under Code section 166. Differences in reporting these amounts for tax and book income purposes are described in section 5.

When bad debts which were not recovered during a year, were deducted using the reserve method, the amount recovered was regarded as an income item and included in "other receipts."

For banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable as bad debts under Code section 582. For other corporations, such losses were subject to the special capital gain or loss provisions of the law. Furthermore, for these banking and savings institutions the reserve method of accounting for bad debts was redefined and the deduction limited by the Revenue Act of 1962.

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. (See also Cost of sales and operations.)

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges, when identified in schedules attached to the return. (Interest, the principal operating income of banking and savings institutions is shown separately in the statistics and is therefore excluded from business receipts.)

Business receipts also included the income reported by finance companies from discounts and service fees. In some instances, such income included interest which was not separately identified. Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total

receipts of less than $500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated. Generally in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Calendar year returns were filed for the twelve-month accounting period ended December 1965.

Capital stock represented amounts of outstanding shares of ownership in the corporation as shown in the balance sheet.

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims which are generally used and accepted as money.

Compensation of officers of the corporation included amounts reported in the income statement of the return (or in supporting schedules) as salaries, wages, stock bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compensation paid to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders was reported in the schedule of distribution and income (Schedule K, Form 1120-S). The amounts comprised salaries and wages, and other payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers in the company's income statement.

Consolidated returns were income tax returns which contained the combined financial data for two or more corporations connected through stock ownership with a common parent corporation, as follows: (1) If a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) if these same proportions of stock of each member of the group were owned by one or more of the corporations.

By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

Once the election to file a consolidated return is made, consolidated returns must be filed for later years unless (1) a new member joins the group, (2) the law or regulations are amended to make such returns less advantageous, or (3) permission to change is granted by the Commissioner of Internal Revenue.

No additional tax was imposed on affiliated groups filing consolidated returns.

Constructive taxable income from related foreign corporations consisted of includable income of Controlled Foreign Corporations and foreign dividend income resulting from foreign taxes deemed paid. Each of these two items is defined under a separate heading.

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170 and 809. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction and reduced by any net operating loss carryforward. Certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the 5 preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income. Charitable contributions deductible on the corporation's books are described in section 5.

Cost of property used for investment credit was the total amount invested in certain depreciable assets, principally machinery and equipment with a useful life of 4 years or more, that was reported in connection with the computation of the investment credit. Included were amounts reported for which the credit could not be claimed for 1965, either wholly or in part, because of the absence of income tax against which the credit was applied, or because of the limitations on the size of the allowable credit in any one year. Also included were amounts allocated by Small Business Corporations filing under Code section 1372, for use by their shareholders in computing their investment credits.

The cost of used property eligible for investment credit was limited to $50,000. Additional information about the depreciable property eligible for investment credit may be found under the heading, Investment credit.

Although corporations generally reported their investments at cost, as a result of an amendment to the law included in the Revenue Act of 1964, most corporations claiming the investment credit for leased property used the fair market value instead.

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. (See Business receipts.) When these taxes were identified in cost of goods sold schedules,

they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

The profit or loss from sales of securities or real estate by certain financial institutions was transferred from Business receipts and included in Net gain or loss from sales or exchanges of noncapital assets. Therefore the cost of such sales was excluded from cost of sales and operations. (See Business receipts.)

The major components of cost of sales and operations, reported by nonfinancial corporations, were published for 1963 in *Statistics of Income, Corporation Income Tax Returns*, table 21.

Current assets other than inventories in table 6 consisted of the following short-term assets: cash, notes and accounts receivable less reserve for bad debts, investments in Government obligations, and "other current assets."

Current liabilities in table 6 consisted of the following types of short-term obligations: accounts payable, mortgages, notes and bonds payable in less than one year and "other current liabilities."

Deduction for dividends paid on certain public utility stock is described under Statutory special deductions.

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes.

Percentage depletion, though based on percentages of *gross* income from the depletable property, was limited. It could not exceed 50 percent of the *taxable* income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

Amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations.

The large difference between depletion allowed for tax purposes and that frequently entered on the company's books is described in section 5.

Depreciable assets, reported on the corporation's end-of-year balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those intangible assets, patents, and copyrights for example, which were depreciable for tax purposes. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for 5 year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in "other investments," depreciable assets, or land, depending on how the corporation reported it.

In some instances, the amount of depreciable assets shown in the balance sheet may have been greater in value than the amount to which the tax deductions were related, and the amount used as the basis for the deductions cannot be readily tabulated from the tax return.

The value of depreciable assets and accumulated depreciation may not be closely related to the current-year depreciation deduction. The balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed for tax purposes.

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable for tax purposes under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953.

Revenue Procedure 62-21, applicable to income tax returns filed on or after July 12, 1962, and Revenue Pro-

cedure 65-13, issued February 1965, provided alternative standards and procedures for determining depreciation. In general, they increased the allowable amount of depreciation deduction for tax purposes (See section 3.)

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included are amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation. So-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry were also included.

Major differences in the above depreciation deductions for tax purposes and those on the books of account are described in section 5.

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of earned surplus and undivided profits. Liquidating dividends when identified were excluded. In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock.

For Small Business Corporations for which an election was made to be taxed through stockholders, the statistics do not include amounts taxed but not actually distributed to stockholders in 1965. Conversely, the statistics do include amounts previously taxed to stockholders but retained in the corporation until actually distributed in 1965. Distributions of company's own stock by Small Business Corporations are excluded from most tables in this report. The amounts are shown separately in tables 25 and 26.

Dividend deductions in excess of net income are discussed under "Statutory special deductions."

Dividend distributions of Small Business Corporations for which an election was made to be taxed through shareholders, comprised all dividends actually paid, whether from current or accumulated earnings, and whether in cash or in other property. Thus, constructive dividends derived from current-year undistributed net income were excluded. Also excluded were the actual distributions of amounts that were deemed distributed in an earlier year as constructive dividends and which therefore had been previously taxed. See Nondividend distributions.

Amounts may be somewhat understated, as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for dividend distributions may differ somewhat from the statistics that can be derived for the sum of the components of these distributions.

Dividends entitled to exclusion were part of the total dividend distributions of Small Business Corporations for which an election had been made to be taxed through shareholders. The exclusion under Code section 116 amounted to a maximum reduction of $100 in the dividend income taken into consideration by each individual (or fiduciary) shareholder in computing his gross income for tax purposes.

Qualifying dividends represented distributions of: (1) current year income in excess of the net income computed under provisions of the Internal Revenue Code, for example, from the differences owing to tax-exempt interest received on State and local Government obligations, (2) similar amounts for other years for which the corporation existed as a Small Business Corporation, and (3) accumulated earnings and profits for years prior to the election to be taxed as a Small Business Corporation. Amounts may be understated, as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may not be strictly comparable with other items obtained from this same schedule.

Dividends received deduction is discussed under "Statutory special deductions."

Dividends received from domestic corporations represented those recognized in computing the special deduction from net income for intercorporate dividends received (see "Statutory special deductions.")

Domestic dividends not qualifying for this deduction were treated as "other receipts," described under separate heading.

The sources of dividends received by Small Business Corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

Differences in reporting dividends for tax and book income purposes are described in section 5.

Dividends received from foreign corporations included distributions from current and accumulated earnings and profits of companies incorporated in foreign countries. Also reported as dividends were certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock (see Code section 1248.)

For the 1965 dividend statistics, an effort was made to exclude identifiable amounts only constructively received. These constructive receipts were equal to the foreign taxes deemed paid by foreign corporations incorporated in "developed countries" (defined in Code section 955) on the earnings from which the dividends were paid and for which foreign tax credit was claimed.

Because such exclusions were not made for the 1964 statistics, dividend statistics for 1964 and 1965 are not entirely comparable.

Also excluded from the statistics were distributions which had previously been constructively received and taxed as includable income from Controlled Foreign Corporations (Code section 951), and which therefore could not be taxed again.

Differences in reporting dividends for tax and book income purposes are described in section 5.

Earned surplus and undivided profits consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Foreign dividend income resulting from foreign taxes deemed paid related to certain foreign taxes on foreign profits of subsidiary companies incorporated in "developed countries" (defined in Code section 955.) If dividends were distributed to a domestic corporation

(from these foreign profits), the domestic corporation was required to increase (or "gross-up") such dividends received by the amount of the foreign taxes deemed paid on the foreign profit for which the domestic corporation claimed a foreign tax credit.

For 1965 this item is shown separately for the first time. The total may be somewhat understated, as identity by the taxpayer on the regular income tax return was essential to the determination of the amount. Unidentified amounts may have been included in Dividends received from foreign corporations, Includable income of Controlled Foreign Corporations, or "other receipts."

For 1964, such constructive income was included in Dividends received from foreign corporations.

The treatment of this item for tax and book income purposes is described in section 5.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability (excluding tax from recomputing prior year investment credit) claimed by domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid under sections 902 and 960, to foreign countries or United States possessions. Taxes deemed to have been paid, as a result of the Revenue Act of 1962, included amounts paid on certain income only constructively received from foreign sources and described under "Dividends received from foreign corporations."

Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the 2 preceding taxable years and then forward to the 5 succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return, and is not available in the *Statistics of Income*. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1965 were reflected in the foreign tax credit statistics for 1965.

As a result of the *carryback* provisions of the law, the foreign tax credit statistics for 1965 cannot represent the final amounts credited against tax. Such an amount would have to reflect in addition to the results of subsequent audit, the *carryback* of some foreign taxes from 1966 and 1967.

Form 1120-S returns are discussed under Small Business Corporation returns.

Inactive corporation returns were those showing no item of income or deduction. Returns could be filed by an inactive corporation in accordance with the regulation that a corporation in existence during any portion of the taxable year must file a return. The number of inactive corporation returns is in text table 1.2 and table 29. Financial data from the returns of inactive corporations are excluded from this report.

Includable income from Controlled Foreign Corporations under Code section 951 represented constructive distributions of certain undistributed earnings of foreign corporations controlled by United States corporations. A corporation was considered controlled if more than 50 percent of its voting stock was controlled by United States persons including corporations, each of which owned at least 10 percent of such voting stock.

The includable undistributed earnings comprised, in general, "foreign base company income" and certain foreign insurance income. "Foreign base company income" consisted of specified types of income from investments, as well as income derived from selling or purchasing goods or performing services outside the Controlled Foreign Corporation's country of incorporation for related persons. The insurance income represented, for the most part, income attributable to premiums received by controlled foreign insurance companies on United States risks.

Income from qualified investments in less developed countries, or from sales of United States exports, was specifically excluded from foreign base company income. Also, no constructive distribution of undistributed earnings was required if a certain minimum distribution of the earnings and profits of the Controlled Foreign Corporations was made. These minimum distributions were based on relationships of foreign and United States tax rates so that the combined tax of the Controlled Foreign Corporation approximated the United States rate. Therefore, the two-stage reduction in the United States tax rates by the 1964 Act reduced the necessary minimum (see the statutory minimum distribution tables provided by Code section 963.)

The treatment of this item for tax and book income purposes is given in section 5.

Income subject to tax was defined for the statistics as the amount upon which the corporation income tax was imposed. The 1954 Code provided several income tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63 and used by the majority of corporations, the several tax bases applicable to insurance companies, and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are reflected in income subject to tax. In addition, long-term capital gain subject to a maximum tax of 25 percent was separately recognized for the statistics and accounts for the principal difference between taxable income as defined by the Code and income subject to tax. This difference occurred only when the net long-term capital gain was larger than the regularly defined taxable income but small enough to make the alternative tax applicable. Net income of Small Business Corporations electing to be taxed through shareholders is excluded from income subject to tax.

For most corporations, income subject to tax consisted of net income less certain additional deductions summarized in this report as statutory special deductions. Exceptions to this general rule occur so that total net income minus statutory special deductions does not equal income subject to tax. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period. Because computation of three of these deductions was based on the tax rates provided by the 1964 tax law, the statistics may not be entirely comparable with previous years. See Effect on statutory special deductions and income subject to tax in section 3.

Also, the tax base applicable to life and mutual nonlife insurance companies, and to regulated investment companies, and real estate investment trusts was not defined as net income less statutory special deductions. These exceptions are summarized in part under the headings for "Adjustments for life and mutual insurance companies" and "Adjustments for certain investment companies" for purposes of table 11.

In addition, the life insurance company provisions applied to mutual savings banks with life insurance departments; the banking and insurance departments were each separately taxed although data for the two departments were combined for the statistics. In the case of regulated investment companies, any net long-term capital gain (reduced by net short-term capital loss) which was not distributed to shareholders was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular rates. Alternative tax, described below, was not allowed. Undistributed net long-term capital gain taxed at 25 percent was not available in the tax return form and no attempt was made to obtain it from attached schedules for the statistics.

Returns with alternative tax were those where use of the maximum 25 percent tax rate on long-term capital gain produced a total tax smaller than obtained by using the regular normal tax and surtax rates. See Income tax. For most corporations, use of alternative tax did not affect the amount shown as income subject to tax, but occasionally it did. This is covered under the heading "Net long-term capital gain taxed at 25 percent in excess of taxable income."

Income tax was the gross amount of tax liability before deducting the investment and foreign tax credits. The income tax was applicable to corporations which did not elect to be taxed through their shareholders, but it excluded the additional 70 percent tax on undistributed income of personal holding companies.

Generally, the income tax shown in these statistics includes the tax from recomputing prior year investment credit. However, this amount was excluded from the classification by size of income tax in table 12 and from the amount shown as income tax available for use of credit in tables 13 and 14. The exclusion was made because the tax from recomputing prior year investment credit was not allowed to be reduced by the foreign tax and investment credits featured in these tables.

Income tax on returns without net income was due not only to the tax from recomputing prior year investment credit, but also to special provisions of the Code applicable to insurance businesses (including insurance operations of mutual savings banks.)

The tax on current-year income was the regular corporate income tax as well as the additional tax applicable to component members of certain controlled corporate groups (explained elsewhere in this section.) The regular tax was either (1) a normal tax on total taxable income plus a surtax on taxable income over $25,000, or (2) an alternative tax comprising 25 percent of the excess of net long-term capital gain over net short-term capital loss, and normal tax and surtax on the balance of taxable income. Alternative tax was used only if it was less than the normal tax and surtax on total taxable income.

The normal tax and surtax rates for the returns used for this report were:

	Tax rates	
	1/1-12/31/64	After 12/31/64
Normal tax	22%	22%
Surtax on taxable income over $25,000	28%	26%

The rates in the last column were applicable for returns with accounting periods ended December 1965 through June 1966. For returns with accounting periods ended July through November 1965, the rates in both columns were used, and the income tax liability was determined by prorating the two tentative amounts according to the number of days under each rate.

Statistics for income tax do not reflect any adjustments to the tax liability such as those resulting from (1) recomputation of 1965 taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforcement activities and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for 1965.

Income taxed through shareholders Form 1120-S is discussed in section 8.

Industry classification was based on the Standard Enterprise Classification (SEC) issued in 1962 by the Office of Statistical Standards of the Bureau of the Budget. Some departures from this classification system were necessary for certain finance industries, in order to reflect particular provisions of the Internal Revenue Code.

Each *return* was classified according to the *principal* business activity of the corporate unit(s) represented. A principal industry was that which accounted for the *largest portion of total receipts*, even though the return may have been filed for a company engaged in numerous different business activities, or may have been a consolidated return filed for members of a legally-defined affiliated group of corporations.

Table 1 presents detailed industry data for the principal business activity of the corporations.

For other tables in this report, the principal industries were assembled into a smaller number of appropriate groups--selected industries, major industries, or industrial divisions--depending on the nature of the material in the table or the need to avoid producing estimates highly unreliable because the number of sample returns on which they were based was insufficient. The most frequently-used classification in this report is major industry.

A classification by *principal* business is subject to limitations, since data in a single industry group may be either understated or overstated. For example, a corporation (or consolidated return) whose principal activity is manufacturing also may be engaged in the extraction of an ore. The mining group would exclude unknown amounts related to the ore extraction, whereas the manufacturing group would be overstated by the same amounts.

Furthermore, year-to-year changes in the classification of a specific corporation could have resulted from (1) mergers and other changes in organization, (2) exercising the privilege of filing a consolidated return, and (3) a change in the principal source of total receipts.

Unpublished worksheet tables, the Corporation Source Book of *Statistics of Income*, contain, for each industry in basic table 1, all balance sheet and income statement items shown in the stub of basic table 2, cross-classified by total assets classes shown in the column headings of basic table 4. These detailed data are especially subject to the industry classification limitations stated above. Persons wishing to obtain Source Book data may obtain further information regarding the specific content and cost from the Director, Statistics Division, Internal Revenue Service, Washington, D. C. 20224.

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with "other assets." Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on State and local obligations was exempt from the income tax. Such obligations were issued by States, municipalities and other local governments, the District of Columbia, and U. S. possessions. Amounts shown are less amortizable bond premium.

Wholly tax-exempt interest usually was reported in schedule M-1, Reconciliation of income per books with income per return (see facsimile, Form 1120). In this report it is considered a receipt and is included in Total receipts.

Interest on United States obligations consisted of taxable interest received from obligations issued by the United States, its agencies, or its instrumentalities. Most of this interest was subject to both normal tax and surtax. However, a relatively small portion may have been subject to surtax only--interest received from obligations of U. S. instrumentalities issued prior to March 1, 1941, or from U. S. savings bonds and Treasury bonds owned in excess of the principal amount of $5,000 and issued prior to March 1, 1941. Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions. For installment purchases, interest paid included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Internal Revenue districts and regions in which the returns were filed indicated the location of a domestic corporation's principal office or principal place of business in the United States. Returns with addresses in the District of Columbia were filed in the Baltimore, Maryland district. However, returns of domestic corporations with foreign addresses including addresses in United States possessions were filed with the Office of International Operations in Washington, D. C. Returns of resident foreign corporations, including those incorporated in United States possessions, although filed in the district wherein the principal office or principal place of business in the United States was located, were also included in the statistics for the Office of International Operations. A map showing the realignment of Internal Revenue district and region boundaries effective January 1, 1965, is shown in section 9.

The United States totals in tables 27 and 28 differ slightly from those in other tables, because they were derived using sample weights for each District. Statistics in other tables were derived using National weights.

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were included in "other investments." For the most recent information on (1) inventories reported for tax purposes in the cost of goods sold schedules, classified by method of valuation, and (2) returns with inventory writedowns or with substantial change indicated in the manner of determining quantities, costs, or valuation between opening and closing inventories, see text discussion under Inventories and basic tables 23 and 24 in *Statistics of Income, 1963, Corporation Income Tax Returns.*

Investment credit was the reduction of income tax allowed corporations based on their investments in certain depreciable property with a useful life of 4 years or more. If property was disposed of prior to the life used when computing the credit, the credit taken had to be paid back as additional tax for the year in which the disposition occurred.

In general, the credit before limitations was equal to 7 percent of "qualified investment," an amount derived from the cost of the property and designed to give weight to investments in longer-lived assets. Income tax (excluding tax from recomputing prior year investment credit) against which the credit was applied was first reduced by foreign tax credit. If the amount of tax remaining was more than $25,000, the credit could not exceed $25,000 plus 25 percent of tax over $25,000.

Property purchased and eligible for credit was: (1) tangible personal property; (2) other tangible property (except buildings and their components) if used as an integral part of manufacturing, extraction, production, or furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services (or constituted a research or storage facility used in connection with any of these activities); and (3) elevators and escalators. However, property with a useful life of less than 4 years was not eligible for the investment credit, and used property was further limited to $50,000. Also ineligible for investment credit was (1) property used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt corporations, (4) property leased to or owned by governmental units, and (5) property consisting of livestock. Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property and used property.

Investment credit carryforward represented that part of the prior-year tentative credit which could not be applied against income tax because: (1) it exceeded income tax, or (2) it exceeded the limitations based on the size of in-

come tax, or (3) there was no income tax against which it could be used. The amount shown in the statistics represented only the amounts carried *forward*, primarily from 1962-1964, and to a much lesser extent from the 1961 accounting periods ended January through June 1962 (although the law allowed unused credits to be carried *back* to 3 prior years, but not to years ended before January 1, 1962; any amount remaining after carryback could be carried over to the 5 succeeding years.) Unused credits accumulated after 1965 and carried *back* to this year were not reportable on the current year returns as filed and, therefore, could not be reflected in the statistics.

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of 4 years or more and otherwise eligible for the investment credit. Qualified investment took into account purchases of new property and used property. The cost of used property taken into account was limited to $50,000 by law. For corporations in general, qualified investment equaled the sum of the full amount invested in property with a useful life of at least 8 years, two-thirds of the amount invested in property with a useful life of at least 6 years but less than 8 years, and one-third of the amount invested in property with a useful life of at least 4 years but less than 6 years.

For public utility property, qualified investment was equal to three-sevenths of the sum determined above. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment. Therefore, qualified investment as defined in the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative credit.

Investments in Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government.

Land was reported as a separate capital asset on the balance sheet. Although not ordinarily subject to depreciation, land certified as an emergency facility for the national defense was amortizable. If such land was still being amortized in 1965 on the books of account, the corporation could report in the balance sheet only the net land value, after reduction by this amortization.

Loans from stockholders were regarded as long-term in duration and may have included loans from individuals and corporations as well as from other stockholders.

Loans to stockholders were regarded as long-term in duration and may have included loans to individuals and corporations as well as to other stockholders. Banking and savings institutions sometimes used this account on the return to report loans to shareholder-depositors.

Members of controlled groups were those corporations who were related to one another through, generally, 80 percent or more common ownerships and who filed separate tax returns under the provisions of Code sections 1561 - 1563. In effect though, consolidated returns were also covered.

These sections were added to the Code as parts of the Revenue Act of 1964.

Section 1561 limited the $25,000 surtax exemption to one per group. Statistics in this report for corporations filing under this provision are classified as "Returns of members of controlled groups allocating one surtax exemption among members of the group."

In general, section 1562 allowed members of controlled groups to elect that each member claim separate exemptions on their income tax returns, if each one agreed to pay an additional tax equal to 6 percent of its surtax exemption (See "Additional tax under controlled group provisions for multiple surtax exemptions.") Statistics for these returns are classified as "Returns using multiple surtax exemptions."

Section 1563 of the Code defined the conditions of relationship to which these provisions applied as being when a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary relationship), or when an individual, estate or trust had 80 percent or more control of two or more corporations (brother-sister relationship.) Combination groups were also possible when an individual, estate or trust controlled two or more corporations, one of which was the parent of one or more subsidiary corporations. Also, two or more related life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related.

In all cases control was based, in general, on the total combined voting power or total value of all classes of outstanding shares. Certain stock was disregarded altogether and special constructive stock ownership rules applied depending on the type of controlled group involved.

Money distributed as dividends out of earnings and profits of the tax year to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders represented the actual cash distributions out of net income as computed under provisions of the Internal Revenue Code, as well as out of earnings that were in excess of net income, such as from tax-exempt interest on State and local Government obligations and from the excess of percentage depletion allowed for tax purposes, over cost depletion. Excluded were distributions of previously taxed income, payments made in exchange for stock or in discharge of an obligation, and distributions of property other than money in satisfaction of a dividend declared in money. Accordingly, this item was equal to or less than total dividend distributions of these corporations inasmuch as total distributions included amounts paid in property other than money. This is not always apparent from the statistics, however, because reporting on Form 1120-S, Schedule K, Shareholders Share of Income, was not always consistent.

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. Deposits and withdrawable shares may have been reported in Mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital

336-939 O - 69 - 16

assets. Gains and losses were short-term (if the asset was held for six months or less) or long-term (if the asset was held for more than six months.) For tax purposes, corporations were required to reduce net short-term gains by any net long-term losses, and net long-term gains by any short-term losses. The resulting net gains are shown in the statistics.

A net short-term gain was taxed as ordinary income. But a net long-term gain was taxed at a maximum tax rate of only 25 percent. Net losses could be offset against net gains but not against any other type of income. Excess net losses could be carried forward as short-term losses to be applied against the net capital gain of the five succeeding years. If the unused capital loss carryover was not eliminated within this span of years, it could not be taken.

Code section 1221 defined the "capital assets" to which this special treatment applied as all property held by the corporation *except* (1) stock in trade, or property of a kind includable in inventories, (2) property held for sale to customers in the ordinary course of business, (3) notes and accounts receivable acquired in the ordinary course of business, (4) certain short-term Government obligations sold at a discount, (5) depreciable property used in the trade or business, (6) real property used in the trade or business, and (7) certain copyrights, literary and musical compositions or similar property, (8) certain gains on the sale or exchange of patents, inventories or designs, secret formulas or processes, or similar property rights by a domestic corporation to its more than 50 percent owned Controlled Foreign Corporation, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock. (See "Dividends received from foreign corporations.")

But net gains from dispositions of some of the property types specifically excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in Code section 1231. Gains and losses from these transactions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at a maximum rate of only 25 percent, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or held for sale in the ordinary course of business, (2) timber cut by the taxpayer during the year if owned or held under contract to cut, for six months before the beginning of the taxable year, and if an election was made under section 631, to treat the cutting as a sale or exchange of property used in trade or business, (3) domestic iron ore, timber, or coal, held for more than six months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business, (4) unharvested crops disposed of with the land used in the business of farming if the land was held for more than six months, and (5) livestock, except poultry, held for drafting, breeding, or dairying purposes, and held for 12 months or more.

The computation of net gain or loss under section 1231 was affected by changes in law enacted in the Revenue Acts of 1962 and 1964 that limited the amount of gain eligible for capital gains treatment in the case of depreciable property dispositions. Because of Code section 1245 added by the 1962 Act, eligible gain for most depreciable property other than certain realty, was based on the amount of depreciation allowed prior to January 1, 1962. Because of Code section 1250 added by the 1964 Act, eligible gain for certain depreciable realty was based on the amount of depreciation allowed prior to January 1, 1963, as well as on the method used to compute depreciation after this date and the length of time the property was held from the time it was acquired until the time it was disposed of. Neither of these changes in law had any effect on the treatment under section 1231 of losses resulting from disposition of such depreciable property. For a description of the depreciable property to which sections 1245 and 1250 applied, see the explanation of "Net gain or loss, noncapital assets."

Net gain or loss under section 1231 was also defined to include gains and losses from involuntary conversions not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, and only if they were held for more than six months. Such involuntary conversions resulted from theft, seizure, destruction, requisition, and condemnation. But if losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, were uninsured, they were excluded from the section 1231 computation and were fully deductible, instead, as ordinary losses and included in the statistics for "other deductions."

Finally, with respect to the statistics shown for Net capital gains, if the corporation made no distinction in its income statement between gain or loss from sale or exchange of capital assets and gain or loss from sale or exchange of other property, and no schedule D was filed in support of these transactions, the entire amount was treated as a net gain or loss from noncapital assets.

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) certain depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties, (5) securities by dealers, and (6) certain patents, inventions or designs, secret formulas or processes, and similar property rights by a domestic corporation and its more than 50 percent owned Controlled Foreign Corporation.

As explained under the definition of Net capital gains, a net gain from dispositions of (or certain transactions involving) specified types of business assets that were

considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of (and reflected in the statistics for) net gain or loss, noncapital assets.

The amount of gains, (though not losses), on dispositions of most depreciable property includable in the computation of net gain or loss under section 1231, was reduced as a result of sections 1245 and 1250, added to the Internal Revenue Code by Revenue Acts of 1962 and 1964. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the computation of net gain or loss, noncapital assets was increased.

The depreciable property to which section 1245 applied was (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents or copyrights), and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of certain specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or extraction, or the providing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings or their structural components in the case of tangible property, or represented leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under sections 1245 and 1250, treated as ordinary income and included in the computation of net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a certain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under section 1245, the amount of gain treated as ordinary income was based on the depreciation (or amortization in the case of emergency facilities), allowed or allowable after December 31, 1961. This "depreciation recapture" applied to dispositions of property made during taxable years beginning after December 31, 1962.

Under section 1250, the amount of gain treated as ordinary gain was based, in general, on the depreciation allowed or allowable after December 31, 1963. But this "depreciation recapture" was further qualified so that if the property was held for more than one year before it was disposed of, ordinary gain was reduced to the difference between the depreciation computed under some accelerated method, and the depreciation computed assuming the straight line method. If the property was held for more than 20 months, the "recapture" was further reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all (See Net capital gains.)

Finally, with respect to the statistics for net gain or loss, noncapital assets, two assumptions were made. The first assumption had to do with sales of securities by security and commodity brokers, dealers, and exchanges, and sales of real estate by real estate subdividers, developers, and operative builders. If these transactions were reflected in business receipts and cost of goods sold in the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss on the transaction, representing the difference between the receipts and the cost of the sale, was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of the sale was more than 50 percent of the receipts. The statistics for business receipts and cost of sales were then adjusted accordingly. The second assumption had to do with returns where no distinction was made or could be made between sales or exchanges of capital assets and sales or exchanges of other property. In such cases the reported amount was included in the statistics for net gain or loss, noncapital assets.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions, as defined by the Internal Revenue Code (Net income per books of account is discussed in section 5.)

Net income reflects not only actual receipts by a corporation, but also, as a result of the Revenue Act of 1962, certain income from related foreign corporations only constructively received. For additional information about foreign income, see "Includable income of Controlled Foreign Corporations" and "Foreign dividend income resulting from foreign taxes deemed paid."

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is excluded from income subject to tax and also because certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax.

For mutual insurance companies other than life or marine, and other than certain fire or flood insurance companies, the net income used for *Statistics of Income* was the sum of the net investment income or loss, the statutory underwriting income or loss, and the subtractions from the Protection Against Loss (PAL) account. Thus, net income reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. The statutory special deduction for dividends received, allowed corporations generally, was not subtracted in determining net income. Statutory deductions from underwriting income and subtractions from the PAL account are described in the return form and instructions at the end of the report, and in Code sections 823(c) and 824.

Net income for some small mutual insurance companies reporting under Code section 821(c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than $500,000, and with no reserve in the PAL account. The provision was elective. Electing companies were not required to report underwriting income.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory de-

ductions pertinent only to these companies. To arrive at net income or deficit for these companies, the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

Net income after tax is an amount derived from the income tax return by subtracting income tax (including tax from recomputing prior year investment credit) after investment credit from net income. It does not take into account (1) the additional credit for foreign taxes paid, (except in table 1.3), (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates, or (3) the investment credit computed by these shareholders on their tax return for the qualified investment made by the Small Business Corporation.

Net income (or deficit) per books of account is discussed in section 5 of this report.

Net long-term capital gain reduced by net short-term capital loss is explained under "Net capital gains."

Net long-term capital gain taxable to shareholders of Small Business Corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of net income for the year. Such net gains, distributed or deemed distributed for taxation, retained their character in the hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of Net capital gains.

Net long-term capital gain taxable to shareholders was obtained from the schedule of distribution and income (Schedule K, Form 1120-S.)

Net long-term capital gain taxed at 25 percent in excess of taxable income occurred in certain situations involving alternative tax as shown in table 11.

Income subject to tax for returns with alternative tax was the sum of (1) net long-term capital gain (reduced by net short-term capital loss) and (2) income taxed at normal tax and surtax rates (the balance of taxable income.) Alternative tax was payable when 25 percent of net long-term capital gain (reduced by net short-term capital loss) resulted in a tax lower than that computed by applying the normal tax and surtax rates to the whole of taxable income.

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax. However, when net long-term capital gain was greater than "taxable income" (net income minus statutory special deductions) but the 25 percent rate applied to the capital gain was less than the regular rates applied to "taxable income," the capital gain, rather than "taxable income," became the tax base and was used for the income subject to tax statistics.

Net operating loss of a Small Business Corporation for which an election had been made to be taxed through shareholders was equal to the corporation's net deficit for the year and was allocable to each shareholder during the year for use in computing his individual net operating loss deduction. Amounts may be somewhat understated, as not all electing corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may vary somewhat from the deficit reported in the income statement.

Net operating loss carryforward is described under "Statutory special deductions."

Net short-term capital gain reduced by net long-term capital loss is explained under "Net capital gains."

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) Capital stock, (2) Paid-in or capital surplus, (3) Surplus reserves, and (4) Earned surplus and undivided profits, each of which is explained under its own heading.

Noncalendar year returns were filed for a twelve-month accounting period ended during July through November 1965 and during January through June 1966.

Nondividend distributions of a Small Business Corporation for which an election was made to be taxed through shareholders consisted of returns of capital, in cash or other property, distributed from other than current year earnings. Included were cash distributions of prior year (and therefore previously taxed) undistributed net income, reduced by operating deficits for any prior year.

Amounts may be understated as not all electing Small Business Corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained.

Nontaxable returns are discussed with "Taxable returns."

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Nontrade receivables were generally included in "other current assets."

Loans and mortgages may have been reported in Notes and accounts receivable by savings and loan associations. When identified, such mortgage loans were transferred to "other investments."

Number of returns excludes returns of inactive corporations except in tables 1.2 and 29 where inactive corporation returns are included in the total number and are also shown separately. (See "Inactive corporation returns.") The number of Form 1120-S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in each appropriate table. The few returns of unincorporated businesses for which elections were made to be taxed as corporations, under Code section 1361 were excluded from all tables.

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets,

while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other capital assets less reserves in table 5 comprised depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.

Other current assets comprised assets not allocable to a specific current account in the return form balance sheet and, when specifically reported as short-term by the corporation, marketable securities other than Government obligations.

Included were prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Also included in other current assets were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges; and real estate subdividers, developers, and operative builders.

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized profit on current-year installment sales; reported amounts of negative income; business deductions not itemized on life and most mutual insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses.

Other employee benefit plans to which employers contributed were deductible to the extent of their contributions under Code section 162 and comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit-sharing, stock bonus, annuity plans.")

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds *less* amortizable bond premium. For installment sales, interest received included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, mortgages and mortgage loans, loans on notes or bonds, loans to subsidiaries, and other types of financial securities.

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Other investments and loans as shown in table 5 consists of loans to stockholders and "other investments."

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of "other liabilities" were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also regarded as "other receipts" were certain dividends received, such as from Federal Reserve and Federal Home Loan Banks, and from the following special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donation, appreciation of assets, receipts from sale of capital

stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part-year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part-year returns used in this report were those with accounting periods ended in the months July 1965 through June 1966.

Payments on declarations of estimated tax were advance installments of the tax liability due to be paid by the 15th day of the 12th month of the tax year by corporations with an estimated tax of over $100,000. The accelerated amounts of declaration payments, for corporations with tax years ***beginning*** in ***both*** 1964 and 1965, are described in section 3, Changes in Law and Revenue Procedure.

The "over $100,000" tax base is after foreign tax and investment credit. If this estimated tax exceeded the sum of (a) $100,000, (b) overpayment credits from prior years, and (c) any other payment credits such as for tax withheld at source, the filing of Forms 1120-ES and advance payments were required.

Total payments shown herein were secured from the tax computation on the final income tax return, rather than from declaration Forms 1120-ES. They include credits for taxes previously paid as well as the advance payments made before the income tax return for the year was filed (see line 32 (b), page 1, Form 1120.)

Installment payments were considered as meeting the legal requirements if the "estimated tax" upon which they were based fell into ***any*** of the following four categories:

(1) If it amounts to 70% of the tax shown on the final return, after subtracting the $100,000 estimated tax exemption and allowable credits,

(2) If it amounts to as much as the previous year's tax reduced by $100,000, provided the prior year accounting period covered 12 months,

(3) If it is equal to what would have been last year's tax liability (after subtracting the $100,000 exemption and allowable credits), had the current tax rates been applicable to that year's income, or

(4) If it is at least equal to 70% of the tax that would be due (after subtracting the $100,000 exemption and allowable credits) on the basis of current income, up to a specified cut-off date, annualized for the year.

Pension, profit-sharing, stock bonus, annuity plans, and other deferred compensation plans to which employers contributed were deductible to the extent of their contributions under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. The statistics include identifiable amounts reported as a cost of sales or operations, but exclude employer contributions to other employee-benefit plans covering health, welfare, etc. The deduction of the cost of pension plans in the company's books is described in section 5. (See also, "Other employee benefit plans.")

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items. For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in Business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Returns of members of controlled groups allocating one surtax exemption among members of the group under section 1561 are discussed under "Members of controlled groups."

Returns of members of controlled groups using multiple surtax exemptions under section 1562 are discussed under "Members of controlled groups."

Returns other than Form 1120-S was the term used to describe the returns of corporations subject to the income tax. Form 1120-S was filed by Small Business Corporations electing to be taxed at the shareholder level.

Returns with investment credit greater than tentative credit was used to describe those returns for which investment credit carryforward was included in the current year investment credit. On these returns, the excess of investment credit over tentative credit represents an amount of investment credit carryforward that was actually included in the current year investment credit.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code. Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income. (See also, "Net income" and "Taxable returns.")

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at a maximum rate of 25 percent. If the overall result was a net loss, it was

fully deductible in the current year as an ordinary noncapital loss.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets was used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and, (3) foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet information for United States branches.) (See also, "Total assets and total liabilities.")

Small Business Corporation returns, Form 1120-S, were information returns of income filed by corporations electing to be taxed through shareholders under section 1372, added to the Code by the Technical Amendments Act of 1958.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock. In general, it could not be a member of an affiliated group eligible to file a consolidated return. Neither could the corporation receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities) nor receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of Small Business Corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction and the additional statutory special deductions allowed corporations, such as for dividends received, could not be taken and no foreign tax credit was available to the corporation.

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions herein consisted of four deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. Since these deductions were allowed by law, in addition to the ordinary and necessary business deductions, they are shown as deductions from net income. See table 10.1.

For many corporations, net income less the statutory special deductions equalled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts. The deduction allowed these two types of investment companies for dividends paid although not included in statutory special deductions, is shown in table 11.

Table 10.1—STATUTORY SPECIAL DEDUCTIONS, 1965

Type of return	Total	Net operating loss carry-forward	Dividends received deduction	Deduction for dividends paid on certain preferred stock of public utilities	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)
	(Thousand dollars)				
Total returns.....	5,714,336	2,348,712	2,993,917	25,854	345,853
Returns with net income.....	5,586,507	2,348,712	2,866,088	25,854	345,853
Returns without net income....	127,829	-	127,829	-	-

Statistics for Statutory special deductions are subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the Net operating loss carryforward and an understatement in amounts shown for the Dividends received deduction.

Definitions of the four statutory special deductions are:

(1) Net operating losses.--These deductions were based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report, however, consisted only of losses from *prior* years actually used to reduce taxable income for 1965--hence the designation Net operating loss carryforward. (Losses incurred after 1965 and carried back to that year at a later date could not be reported on the returns used for this report.) In general, losses were carried back over a 3 year period and any amount not offset against income for that period could then be carried forward against income for a period not exceeding 5 years. Longer carryover periods were allowed for certain foreign expropriation losses and for corporations applying for tax assistance under the Trade Expansion Act of 1962, regulated transportation corporations, and new life insurance companies.

Net operating losses upon which the current-year deduction was based included (1) the excess of ordinary and necessary business expenses over income in the loss year, and, (2) statutory deductions claimed in the loss

year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income.)

The net operating loss deduction claimed for the current year was after deductions for dividends received and for dividends paid on certain preferred stock of public utilities and thus could not exceed the net income of the corporation reduced by these two deductions.

(2) Dividends received deduction.--The dividends received deduction, under Code sections 243-246, was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were certain exceptions: (1) the dividends received deduction for dividends on certain preferred stock of public utilities (for which a dividends paid deduction, described below, was also allowable) was equal to about 61 percent instead of 85 percent; (2) Small business investment companies were permited to deduct 100 percent of their dividends received; (3) controlled group members filing nonconsolidated returns but using a single surtax exemption for the entire controlled group under section 1561, could elect to deduct 100 percent of certain intragroup dividends; (4) the deduction could also be taken for dividends from foreign corporations doing business within the United States if paid from income considered earned within the United States.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction. For these net income returns, the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100 percent deduction for intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

(3) Public utilities dividends paid.--For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction was about 29 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 29 percent of the net income after this adjustment.

(4) Western Hemisphere Trade Corporations.--This deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. The special deduction was about 29 percent of net income after all other statutory special deductions.

Stock dividends, Form 1120-S, are discussed under Distributions to stockholders.

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in "Other liabilities" or "Other current liabilities."

Surtax exemption as shown in the statistics reflects the first $25,000 of taxable income, as regularly defined, for corporations filing as members of controlled groups and subject to tax at the normal tax rate.

Tax from recomputing prior year investment credit occurred when certain depreciable property used in computing the investment credit was disposed of prior to the life used in arriving at the investment credit. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used.

Taxable returns were classified on the basis of the presence of income tax liability (see "Income tax") before foreign tax and investment credits. The number of returns with net income differs from the number of taxable returns because many returns became nontaxable (determined by the absence of income tax liability before tax credits), if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See "Statutory special deductions.")

Some returns without net income were classified as taxable returns. Included in this category were returns where the entire tax liability was the result of the recomputation of prior year investment credit. (See "Tax from recomputing prior year investment credit.") Also included were some returns filed under provisions of law affecting insurance operations.

Since an election had been made to be taxed through shareholders, Small Business Corporations were excluded from classification as taxable or nontaxable returns. Statistics are presented in the tables for active corporations other than Form 1120-S.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes which were part of the sales price of their products as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size or presence of income tax. For most

corporations, the tentative credit was equal to 7 percent of qualified investment, an amount based on the cost of certain depreciable purchases and designed to give weight to longer-lived assets. Corporations investing in public utility property reported the tentative credit as 3 rather than 7 percent of qualified investment. (See "Investment qualified for credit.")

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were derived from schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement segment of tables 2-4.

For certain mutual insurance companies, with total receipts under $500,000, total deductions represented only investment expenses; business income and expenses were excluded by law.

Total receipts, the components of which are shown in the income statement segment of tables 2-4, had the following characteristics:

Included items--(1) Gross taxable receipts (before deduction of cost of sales and operations and net losses from sales of noncapital assets); (2) Nontaxable interest received from State and local obligations.

Excluded items--(1) Other nontaxable income which may have been received; (2) Certain income from related foreign corporations only constructively received.

For certain mutual insurance companies, with total receipts under $500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Total receipts less total deductions included nontaxable interest received from State and local bonds and excluded certain income from related foreign corporations only constructively received. This item is comparable with Compiled net profit, an amount shown in the *Statistics of Income for 1963* and earlier years.

Undistributed net income of a Small Business Corporation for which an election had been made to be taxed through shareholders was the amount end-of-year shareholders would have received as a dividend if such income had been distributed to them at the end of the corporation's taxable year. Even though undistributed, this amount was nevertheless taxed to these shareholders as ordinary income. Amounts may be somewhat understated, as not all electing corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained.

Unused investment credit was the portion of the tentative investment credit plus investment credit carryforward which *exceeded* the amount which could be used to reduce the tax liability for the current year. The unused investment credit could be carried over to other years.

For this report, unused investment credit was derived from data on each return, as follows:

Tentative investment credit
plus Investment credit carryforward
less Investment credit

When there was no investment credit, the sum of the tentative credit and investment credit carryforward was considered to be the unused credit. If the credit claimed was greater than, or equal to, the sum of the tentative credit and investment credit carryforward, the unused credit was assumed to be zero and there was no unused credit shown. Since not all corporations reported the tentative credit or carryforward, the amounts shown as the unused credit may be slightly understated.

Western Hemisphere Trade Corporation deduction is described under "Statutory special deductions."

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and, (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

THIS PAGE IS INTENTIONALLY BLANK.

Section 11

Description of the Sample, and Limitations of the Data

CONTENTS

Description of the Sample, 245
Sources of data, 245
Sample selection, 245
Method of estimation, 247
Limitations of the data, 247
Sampling variability, 247
Other limitations due to sampling, 260
Response and processing controls, 260

Text tables
11.1 Number filed, number in sample, and prescribed and achieved sampling rates, by sample class, 1965, 247
11.2 Relative sampling variability at the one standard deviation level for selected frequency and amount estimates, by minor industry, 248
11.3 Sampling variability at the one standard deviation level of estimated number of returns, 1965, 260

DESCRIPTION OF THE SAMPLE

Sources of Data

The statistics in this report are estimates based on a stratified sample of corporation income tax returns, selected after revenue processing but before audit. The sampled returns were used to represent the business activities of the total number of domestic and resident foreign corporations filing returns with accounting periods ended July 1965 through June 1966.

The corporate population from which the sample was drawn was counted at about 1,490,279. This population represented the following returns: (1) Form 1120 (Corporation Income Tax Return), (2) Form 1120L (Life Insurance Company Income Tax Return), (3) Form 1120M (Mutual Insurance Company Income Tax Return), (4) Form 1120-S (Small Business Corporation Income Tax Return), and (5) Form 1120-F (Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations.

The number of returns counted in this population differs from the total number of profit-seeking corporations in existence in 1965 chiefly because the Internal Revenue Code permitted parent corporations to file single returns presenting the combined financial data for an entire "affiliated group." For 1965, there were approximately 40,000 subsidiaries represented in some 9,000 consolidated returns.

The population may be said to represent the total number of returns for income year 1965 regardless of when the returns were actually filed. Thus, prior year delinquent returns were used for the purpose of estimating data for returns for income year 1965 that were filed too late to be included in the sample. It was felt that, in general, the characteristics of returns due but not yet received could be represented best by previous year delinquent returns received during the current year filing period. The total number of prior year delinquent returns received during the 1965 filing period was about 29,900.

An estimated 66,000 inactive corporation returns showing neither income nor deductions were included in the count of the total number of returns, but no information was tabulated for them. Not counted in the total were tentative returns, amended returns which were not associated with an original return, returns in the Form 990 series filed by certain tax-exempt corporations, and the few returns filed by unincorporated businesses for which an election was made to be taxed as corporations under Code section 1361.

Sample Selection

For administrative reasons, returns received by the Internal Revenue Service were classified by size and taxation characteristics of the corporation, by type of return, and by the 58 Internal Revenue district offices (and the Office of International Operations in Washington, D.C.) in which they were filed (or initially processed.) For identification purposes, each return was given a "document locator number" that was based on these classifications and that also included a 2-digit serial number. The document locator number was used as the basis for drawing the sample.

Nearly all Form 1120, 1120L, and 1120M returns and some Form 1120-S returns, comprising the vast majority of returns filed, were revenue-processed for 1965 under the Internal Revenue Service's automatic data processing (ADP) system. Under this system, returns were sorted into one of five major groups based chiefly on size of total assets. The following returns were revenue-processed independently of the ADP system for 1965: (1) most Form 1120-S returns, (2) all Form 1120-F returns, (3) most Form 1120, 1120L, and 1120M returns that were delinquent or that had foreign addresses. These returns were sorted by type into one of many detailed "series." Series were defined using the same general types of criteria that applied to the ADP groups, although taxpayment and delinquency status were also taken into account.

After sorting, returns were numbered serially, creating "blocks" comprised of 100 returns. Under the ADP system, returns for the sample were systematically withdrawn by using specified document locator numbers in each block per major group based on the applicable sampling rate for the group. For the other returns those selected for the sample were systematically withdrawn by using specified document locator numbers in each block per numbering series based on the sampling rate for that series. The groupings can be described as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.--Returns of large corporations controlled for the sample on a name basis. In general, the basis for name control was total assets of $10,000,000 or more. However, for several of the industries included under "Finance, insurance, and real estate," the criterion for name control was total assets of either $50,000,000 or $100,000,000 or more. Also controlled by name were resident foreign corporation returns (Form 1120-F) with net income or deficit of $1,000,000 or more, regardless of industry or asset size.

Sample class B.--The following special types of returns unless they were included in sample class A: consolidated returns, returns with Personal Holding Company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns and returns of resident foreign corporations (Form 1120-F). In addition, other returns if they were: (1) classified in "Finance, insurance, and real estate," showed total assets of $10,000,000 or more, and were not includable in sample class A, and (2) returns with overpayment of tax and prior year delinquent returns, if they had total assets of $1,000,000 but less than $10,000,000.

Sample class C.--Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets of $1,000,000 but less than $10,000,000.

Sample class D.--Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets of $100,000 but less than $1,000,000, and classified by the Internal Revenue Service after December 31, 1965 for revenue collection purposes. In general, these were returns with accounting periods between October 1965 through June 1966.

Sample class E.--The same types of returns described under sample class D, but which were classified by the Internal Revenue Service on or before December 31, 1965. In general, these were returns with accounting periods ended July 1965 through September 1965. Returns in sample class E were sampled at a rate different from that used for returns in sample class D.

Sample class F.--Current year returns except for returns of the special types described under sample class B, with total assets "greater than zero" but less than $100,000. Also, returns with overpayment of tax and prior year delinquent returns if they had total assets either zero or not reported, or total assets "greater than zero" but less than $1,000,000. All returns in sample class F were classified by the Internal Revenue Service after December 31, 1965 for revenue processing purposes. In general, they were returns with accounting periods ended October 1965 through June 1966.

Sample class G.--The same types of returns described under sample class F, but which were classified by the Internal Revenue Service on or before December 31, 1965. In general, these were returns with accounting periods ended July 1965 through September 1965. Returns in sample class G were sampled at a rate different from that used for returns in sample class F.

Sample class H.--Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets either zero or not reported at all, and classified by the Internal Revenue Service after December 31, 1965 for revenue collection purposes. In general, these were returns with accounting periods ended October 1965 through June 1966.

Sample class I.--The same types of returns described under sample class H, but which were classified by the Internal Revenue Service on or before December 31, 1965. In general, these were returns with accounting periods ended July 1965 through September 1965 and were sampled at a rate different from that used for returns included in sample class H.

II. Forms 1120-S:

Sample class J.--Returns of large corporations controlled for the sample on a name basis. The basis for name control was total assets of $10,000,000 or more.

Sample class K.--Returns with total assets of $1,000,000 but less than $10,000,000.

Sample class L.--Returns with total assets either zero or not reported at all, or "greater than zero" but less than $1,000,000, and classified by the Internal Revenue Service after December 31, 1965 for revenue collection purposes. In general, these were returns with accounting periods ended October 1965 through June 1966.

Sample class M.--The same types of returns described under sample class L, but which were classified by the Internal Revenue Service on or before December 31, 1965. In general, these were returns with accounting periods ended July 1965 through September 1965. These returns were sampled at a rate different from that used for sample class L.

Differences between the prescribed and achieved sampling rates occurred for several reasons inherent in the revenue processing system. One of these reasons was "short" blocks because the sample was geared to the presence of complete, 100 return, blocks. Under the ADP system, the blocking of remittance returns was begun anew each day while the blocking of nonremittance returns was begun anew each week. Therefore, if a block had fewer than 100 returns at the end of a blocking period, it was closed with this smaller number. Although the same blocking system did not apply to non-ADP returns, short blocks also resulted for other administrative or processing reasons. The size of the difference due to short blocks was reduced by designing the sample of ADP returns, which was the largest part of the total sample, so that the number of oversampled and undersampled short blocks would tend to even out. This was accomplished by providing a number of sample selection plans to be used in sequence. The actual plan applicable to a particular block depended on its place in the order of selection plans.

Differences also occurred for other reasons. Sometimes the characteristics of a return differed considerably from the characteristics of the sample grouping in which it was included. When this happened, the return was reassigned to another grouping using guidelines provided for this purpose. One of these guidelines stipulated that the reassignment would not increase the "weighting factor" (defined below) applied to the return. In addition to the effects of such return "misblocking," differences occurred when specific returns prescribed for the sample were, for various reasons, unavailable even after followup.

Method of Estimation

Totals for returns filed were based on counts made and submitted by each Internal Revenue district office and by the Office of International Operations in Washington, D.C. The adequacy of response to requests for sample returns was reviewed, by sample class, by applying the prescribed rates to the number of returns actually received from each office. When receipts appeared to be inadequate, a followup was conducted to locate the missing returns.

Sample data were blown up to the sample class totals by using "weighting factors," determined by dividing the number of returns filed per sample class by the number of sample returns for that class. For example, by using information in table 11.1, the weighting factor of 12.56 for returns in sample class D is obtained by dividing the actual count of the total number of returns filed in the class, 375,911, by the number of sample returns, 29,927. The weighting factors can also be derived by taking the reciprocal, carried to a sufficient number of decimal places, of the achieved sampling rate. For example, for returns in sample class D the reciprocal of the achieved sampling rate .079612 shown in table 11.1 as .0796, is equal to the weighting factor of 12.56.

Table 11.1—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1965

Sample class	Number of returns		Sampling rate	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total	1,490,279	148,682	-	-
Forms 1120, 1120L, 1120M, 1120-F, (resident only), total	1,313,836	139,341	-	-
A	7,621	7,621	1.0000	1.0000
B	29,254	29,254	1.0000	1.0000
C	65,923	31,528	0.5000	0.4783
D	375,911	29,927	0.0800	0.0796
E	51,106	5,055	0.1000	0.0989
F	597,366	23,537	0.0400	0.0394
G	75,053	3,721	0.0500	0.0496
H	105,371	8,114	0.0800	0.0770
I	6,231	584	0.1000	0.0937
Form 1120-S, total	176,443	9,341	-	-
J	11	11	1.0000	1.0000
K	2,338	2,338	1.0000	1.0000
L	158,829	6,247	0.0400	0.0393
M	15,265	745	0.0500	0.0488

NOTE: The slight discrepancy between the 1,490,279 returns filed as shown in this table and the 1,490,103 returns in table 1.2 is due, for the most part, to the fact that frequencies based on the sample were derived using weighting factors rounded to two decimal places.

Separate sets of weighting factors, one for each Internal Revenue District, were used to derive statistics in tables 27 and 28. Achieved sampling rates varied sufficiently among districts to warrant the adoption of these separate sets of weights. As a result, the total for "All regions" in tables 27 and 28 shows a slight difference from the corresponding total, based on national weights, shown in other tables of this report.

LIMITATIONS OF THE DATA

Sampling Variability

Unless based on all of the returns in the population, each entry in the tables of this report is based on a sample and can be expected to differ more or less from the corresponding value that would be obtained by aggregating data from the total number of returns. A statistical measure that pertains to the difference that might be expected to result is called the "standard deviation of the estimate."

The "relative sampling variability" is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall.

Table 11.2 shows the relative sampling variability of selected frequency and amount estimates for each minor industry. "Upper limit" relative sampling variability estimates based on a special formula are shown in table 11.3 for frequency estimates in general. These percents are somewhat higher than those which would have been yielded by the standard formula. The first four columns of table 11.3 apply to tables in this report in which returns are classified by size of total assets; the fifth column may be applied to frequencies representing returns not classified by size of total assets.

The conservative nature of the relative sampling variability estimates shown in table 11.3 may be illustrated by comparing an estimate from column 5 of this table with the calculated, more precise, relative sampling variability for a similar number of returns shown in table 11.2. If 50,000 was the number of returns in some industry grouping, then the relative sampling variability obtained from column 5 of table 11.3 would be expected to be less than 2.0 percent. But the conservative nature of this relative sampling variability estimate may be illustrated by comparing it with the calculated, more precise, relative sampling variability estimates in table 11.2 for a similar number of returns in a specific industry grouping. Thus, table 11.2 shows that for the 47,346 returns classified in retail trade: automotive dealers and gasoline service stations, the relative sampling variability is only 1.86 percent.

The relative sampling variability of a frequency, as determined from table 11.3 may be used as a rough estimate of the relative sampling variability that applies to the associated amount. However, the relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not generally subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY

	Minor industry	Returns with and without net income															
		Number of returns		Total receipts		Business receipts		Cost of sales and operations		Net income (less deficit)		Total assets		Net worth		Distributions to stockholders except in own stock	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	All industries	1,423,980	0.07	1,194,600,662	0.22	1,120,381,727	0.24	792,952,590	0.29	73,889,821	0.22	1,723,524,382	0.06	535,997,779	0.10	25,997,453	0.26
2	Agriculture, forestry, and fisheries	27,530	2.56	7,524,274	3.99	7,186,345	4.11	5,265,349	4.97	237,229	8.30	6,844,879	2.28	3,041,497	2.92	96,957	13.74
3	Farms	18,526	3.06	5,155,870	4.10	4,876,830	4.27	3,483,704	5.08	187,676	9.23	5,737,261	2.49	2,593,224	3.17	80,735	15.98
4	Agricultural services and hunting and trapping	6,707	5.43	2,016,432	10.08	1,968,611	10.18	1,544,362	12.04	37,974	22.53	853,809	6.30	346,022	8.35	13,489	23.83
5	Forestry and forestry services	780	16.13	142,333	22.36	136,494	23.05	94,347	27.49	5,519	31.94	141,439	18.52	55,388	20.49	1,519	(1)
6	Fisheries	1,517	11.93	209,639	26.41	204,410	26.17	142,936	31.11	6,060	(1)	112,370	17.03	46,863	28.56	1,214	(1)
7	Mining	13,285	3.56	12,602,087	1.51	11,903,304	1.54	6,905,746	1.89	1,391,939	2.03	16,546,370	0.89	10,115,449	1.05	908,893	1.91
8	Metal mining	873	14.07	2,470,048	1.22	2,345,344	1.22	1,480,552	1.31	334,418	2.11	3,954,139	0.92	2,774,241	1.16	178,819	2.41
9	Iron ores	89	33.71	780,598	3.57	739,645	3.59	446,099	4.10	105,683	5.22	1,306,058	1.88	737,154	2.50	80,052	4.59
10	Copper, lead and zinc, gold and silver ores	429	19.81	1,549,583	0.28	1,472,815	0.22	946,063	0.28	220,109	0.74	2,408,647	1.01	1,900,533	1.17	93,787	(1)
11	Miscellaneous metal mining	355	23.38	139,867	7.45	132,884	7.76	88,390	6.48	8,626	(1)	239,434	5.05	136,554	10.30	4,980	(1)
12	Coal mining	2,159	8.93	2,693,211	2.73	2,577,786	2.81	1,842,286	2.98	103,628	5.67	2,871,007	1.64	1,719,269	1.71	78,320	4.84
13	Crude petroleum and natural gas	6,715	5.09	4,936,697	2.81	4,558,322	2.88	2,117,471	4.62	829,743	2.88	6,802,758	1.47	3,769,643	1.98	581,991	2.72
14	Crude petroleum, natural gas, and natural gas liquids.	3,381	7.01	3,050,817	1.90	2,757,884	1.79	931,633	4.14	723,865	2.27	5,227,191	1.49	3,142,704	2.17	535,665	0.70
15	Oil and gas field services	3,334	7.41	1,885,880	6.69	1,800,438	6.77	1,185,838	7.59	105,878	16.44	1,575,567	4.03	626,939	4.81	46,326	33.18
16	Nonmetallic minerals (except fuels) mining	3,538	6.73	2,502,131	4.17	2,421,852	4.22	1,465,437	4.38	124,150	9.71	2,918,466	3.15	1,852,296	3.32	69,763	6.28
17	Crushed, broken, and dimension stone; sand and gravel.	2,946	7.33	1,871,917	5.36	1,814,844	5.42	1,084,600	5.76	117,309	9.81	1,860,577	4.53	1,117,595	4.92	35,106	11.16
18	Miscellaneous nonmetallic minerals, except fuels	592	17.03	630,214	4.49	607,008	4.58	380,837	3.98	6,841	(1)	1,057,889	3.45	734,701	3.74	34,657	5.66
19	Contract construction	113,284	1.24	56,694,897	1.49	55,696,213	1.50	46,611,664	1.56	1,257,632	3.37	26,725,141	1.18	7,856,215	1.86	239,874	6.83
20	Building construction	40,312	2.11	21,516,902	2.46	21,100,915	2.49	18,870,975	2.57	273,599	7.42	11,455,029	1.79	2,298,182	2.73	67,133	8.22
21	Heavy construction, except building construction	11,235	3.70	13,276,426	3.04	12,916,545	3.08	10,612,722	3.19	451,875	5.62	6,948,743	2.28	2,768,008	2.77	76,041	16.25
22	General contractors not allocable	1,198	12.69	740,585	19.03	732,588	19.16	651,939	20.61	7,142	(1)	191,259	13.80	48,405	24.96	689	(1)
23	Plumbing, heating, and air conditioning	15,106	3.61	6,169,076	4.48	6,119,591	4.49	4,970,410	4.64	117,068	10.33	2,337,092	4.16	755,546	5.59	28,154	21.02
24	Electrical work	8,668	4.71	4,094,182	6.52	4,055,310	6.52	3,241,258	6.51	128,887	12.56	1,594,191	6.21	566,713	7.53	22,702	19.49
25	Special trade contractors not elsewhere classified	35,834	2.34	10,771,920	3.13	10,647,699	3.14	8,169,934	3.33	274,061	6.10	4,140,375	3.02	1,391,940	6.42	44,419	12.84
26	Special trade contractors not allocable	122	(1)	50,620	(1)	50,110	(1)	35,674	(1)	2,895	(1)	20,602	(1)	12,981	(1)	97	(1)
27	Contractors not allocable	809	16.07	75,186	(1)	73,455	(1)	58,752	(1)	2,105	(1)	37,850	23.88	14,440	34.36	639	(1)
28	Manufacturing	185,924	0.87	514,718,841	0.28	502,981,871	0.28	350,620,750	0.33	40,247,559	0.24	371,524,267	0.15	221,577,621	0.16	12,205,268	0.25
29	Food and kindred products	19,115	2.77	76,158,014	1.20	75,287,878	1.21	57,140,353	1.40	3,035,682	1.13	32,931,174	0.71	19,137,160	0.79	923,995	1.52
30	Meat products	2,678	7.39	20,520,940	3.51	20,466,485	3.51	18,301,164	3.68	176,530	6.74	3,601,164	2.30	2,032,088	2.57	55,451	5.29
31	Dairy products	3,186	6.81	10,506,988	2.43	10,374,643	2.43	8,198,466	2.52	390,911	2.44	4,412,163	1.85	2,567,143	1.95	122,788	3.26
32	Canned and frozen foods	1,963	8.41	6,367,504	3.26	6,292,976	3.25	4,624,924	3.51	337,814	3.83	3,771,281	2.38	2,071,979	2.43	89,606	6.14
33	Grain mill products	2,217	8.03	8,585,273	2.86	8,456,568	2.89	6,768,640	3.10	402,868	2.92	4,047,459	1.76	2,351,943	1.93	135,548	6.08
34	Bakery products	2,377	8.42	5,265,784	3.40	5,209,136	3.41	3,261,352	3.70	196,278	5.97	2,142,077	2.67	1,363,147	2.77	73,018	4.56
35	Sugar	141	24.11	2,120,630	2.77	2,056,021	2.82	1,538,405	3.35	116,174	2.94	1,701,312	1.89	969,502	1.88	37,907	1.40
36	Confectionery and related products	836	13.28	1,749,314	5.49	1,722,397	5.53	1,129,550	6.16	157,502	4.51	1,004,600	4.53	717,361	3.98	41,010	2.57
37	Malt liquors and malt	269	20.66	3,863,537	1.54	3,815,278	1.54	1,733,167	1.83	207,432	1.47	2,116,744	1.21	1,362,551	1.37	45,846	0.92
38	Wines, brandy, and brandy spirits	180	28.18	382,803	12.52	376,728	12.24	211,833	13.58	15,499	22.52	307,012	12.60	114,561	9.85	1,761	10.45
39	Distilled, rectified, and blended liquors, except brandy.	113	26.55	3,725,617	2.81	3,682,123	2.81	2,615,143	1.47	175,042	2.88	3,052,523	1.28	1,529,352	1.37	50,719	5.51
40	Bottled soft drinks and flavorings	2,777	7.27	3,820,546	4.69	3,707,231	4.76	2,046,805	5.09	359,694	4.24	2,416,869	4.70	1,456,042	5.94	117,721	5.80
41	Vegetable and animal oils	535	14.77	3,198,712	4.92	3,155,766	4.97	2,713,203	5.24	107,998	6.66	1,492,487	3.62	812,767	4.30	28,482	4.06
42	Food and kindred products not elsewhere classified.	1,791	9.44	4,154,596	4.19	4,118,320	4.21	2,764,224	4.86	205,634	4.75	1,862,496	2.96	1,087,549	3.15	66,729	2.67
43	Food and kindred products not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
44	Tobacco manufactures	223	23.77	5,586,357	0.64	5,559,558	0.64	3,116,718	0.87	631,846	0.74	4,030,739	0.66	2,703,682	0.80	229,307	0.41
45	Textile mill products	5,902	4.86	17,753,674	1.63	17,473,708	1.63	13,853,530	1.71	1,074,962	1.71	11,188,669	1.12	6,642,078	1.24	188,432	1.97
46	Broad woven fabric mills, cotton	333	18.86	4,353,884	2.29	4,274,521	2.31	3,355,064	2.39	341,597	1.92	3,153,448	1.22	2,168,287	1.31	64,200	3.95
47	Broad woven fabric mills, man-made fiber and silk.	238	22.18	1,803,605	4.63	1,780,673	4.65	1,448,721	4.78	121,874	4.38	1,180,481	3.40	652,832	4.10	23,494	2.20
48	Dyeing and finishing textiles, except wool fabrics and knit goods.	491	17.28	673,416	10.47	657,170	10.57	508,535	11.15	31,083	14.49	376,903	8.14	195,046	9.35	4,457	27.48
49	Broad woven fabric mills and finishing, wool	263	20.91	1,313,715	4.97	1,270,254	5.02	1,029,572	5.25	82,192	3.83	1,120,994	2.70	608,410	3.68	20,741	2.74
50	Knitting mills	1,890	8.85	2,971,600	5.25	2,940,562	5.27	2,311,487	5.69	152,545	6.35	1,566,551	4.15	850,480	4.87	21,709	9.08
51	Carpets and rugs: woven, tufted, and braided	322	19.50	1,400,821	6.73	1,384,058	6.74	1,102,914	7.08	60,234	12.54	717,220	5.01	390,271	6.27	6,729	5.97
52	Yarn and thread mills	647	12.81	2,083,479	5.07	2,048,029	5.07	1,656,151	5.29	112,901	5.57	1,234,117	4.26	743,567	4.30	20,747	3.70
53	Narrow fabrics	496	18.47	484,698	12.88	476,317	12.96	367,732	13.82	29,852	10.80	284,209	8.52	172,369	7.16	3,929	7.31
54	Textile mill products not elsewhere classified	1,213	11.06	1,885,379	5.10	1,864,871	5.10	1,464,596	5.11	87,046	6.84	1,037,242	4.26	558,868	5.66	13,058	5.92
55	Textile mill products not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.2--ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with net income											
		Number of returns		Total receipts		Net income		Income subject to tax		Income tax		Investment credit	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
1	All industries	915,311	0.27	1,079,661,387	0.24	80,796,801	0.17	70,838,182	0.17	31,658,246	0.16	1,716,283	0.23
2	Agriculture, forestry, and fisheries	15,609	3.35	6,122,740	4.38	425,327	3.44	304,566	3.92	110,640	4.36	8,480	5.83
3	Farms	10,387	4.01	4,282,604	4.61	340,552	3.81	246,770	4.42	91,671	4.91	6,568	6.51
4	Agricultural services and hunting and trapping	3,989	6.95	1,532,818	11.14	65,040	9.22	44,189	9.24	14,247	10.16	1,363	13.52
5	Forestry and forestry services	400	22.06	126,821	24.68	7,642	21.28	5,411	24.91	1,844	26.48	105	(1)
6	Fisheries	833	15.88	180,497	30.31	12,093	22.65	8,196	28.15	2,878	29.79	444	(1)
7	Mining	6,627	4.80	10,475,464	1.62	1,702,451	1.52	1,452,871	1.28	657,678	1.02	30,409	2.33
8	Metal mining	205	26.34	2,339,396	1.23	410,137	1.55	329,693	1.92	152,414	1.95	5,801	0.95
9	Iron ores	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
10	Copper, lead and zinc, gold and silver ores	22	9.09	1,526,465	0.28	242,733	0.17	206,255	0.20	96,307	0.20	4,715	0.32
11	Miscellaneous metal mining	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
12	Coal mining	1,051	12.25	2,131,313	2.98	139,248	2.55	103,074	3.24	40,991	3.47	6,539	4.31
13	Crude petroleum and natural gas	3,061	7.19	3,933,784	3.00	980,328	2.24	881,544	1.73	405,397	1.18	9,112	3.89
14	Crude petroleum, natural gas, and natural gas liquids	1,334	10.19	2,526,131	2.06	831,449	1.82	768,903	1.87	355,515	1.21	4,122	4.12
15	Oil and gas field services	1,727	9.97	1,407,653	7.54	148,879	10.73	112,641	4.41	49,882	4.20	4,990	6.22
16	Nonmetallic minerals (except fuels) mining	2,310	7.92	2,070,971	4.81	172,738	6.70	138,560	5.79	58,876	5.75	8,957	6.05
17	Crushed, broken, and dimension stone; sand and gravel	2,012	8.40	1,643,136	5.86	133,869	8.27	106,325	6.88	44,143	6.92	7,323	6.79
18	Miscellaneous nonmetallic minerals, except fuels	298	23.41	427,835	6.02	38,869	8.72	32,235	10.23	14,733	9.94	1,634	13.23
19	Contract construction	71,701	1.56	46,777,875	1.66	1,780,576	2.07	1,387,600	2.24	519,041	2.64	40,464	3.29
20	Building construction	23,284	2.73	17,333,519	2.74	478,961	3.19	360,626	3.46	130,153	3.91	5,142	6.65
21	Heavy construction, except building construction	7,754	4.33	11,264,456	3.37	574,573	4.05	493,166	4.01	203,611	4.56	26,013	4.22
22	General contractors not allocable	736	16.17	536,833	14.30	18,558	19.01	16,421	21.06	6,016	22.70	111	(1)
23	Plumbing, heating, and air conditioning	10,156	4.34	5,058,612	5.07	167,734	6.11	111,903	6.08	36,901	6.95	969	11.10
24	Electrical work	6,434	5.42	3,611,456	7.23	153,335	10.24	118,502	12.19	44,648	14.83	1,137	19.17
25	Special trade contractors not elsewhere classified	22,949	2.89	8,859,116	3.57	379,983	3.89	281,303	4.25	95,386	4.83	6,842	8.85
26	Special trade contractors not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
27	Contractors not allocable	352	23.80	71,575	(1)	2,643	(1)	1,479	(1)	343	(1)	75	(1)
28	Manufacturing	131,337	1.01	483,408,292	0.28	41,870,269	0.22	39,588,021	0.21	18,413,331	0.20	945,845	0.25
29	Food and kindred products	12,771	3.22	67,566,056	1.28	3,252,577	0.96	3,083,988	0.88	1,432,878	0.87	82,968	1.16
30	Meat products	1,743	8.60	17,214,530	3.99	222,084	4.98	205,986	4.98	92,775	5.03	8,161	3.29
31	Dairy products	1,984	8.37	9,412,788	2.47	414,866	2.18	393,673	2.00	181,635	1.84	12,081	2.26
32	Canned and frozen foods	1,303	9.43	5,870,250	3.42	366,845	3.26	341,820	2.55	159,273	2.48	8,624	2.97
33	Grain mill products	1,677	8.94	7,904,140	2.93	422,300	2.69	404,721	1.91	190,249	1.87	12,325	2.64
34	Bakery products	1,531	9.92	4,517,818	3.55	223,184	3.86	211,745	3.94	97,057	3.88	6,885	4.20
35	Sugar	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
36	Confectionery and related products	529	14.96	1,621,592	5.65	163,745	4.18	161,418	4.21	75,207	4.21	2,002	8.18
37	Malt liquors and malt	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
38	Wines, brandy, and brandy spirits	124	30.65	268,287	15.11	18,882	8.62	17,948	9.06	8,165	8.38	609	20.33
39	Distilled, rectified, and blended liquors, except brandy	99	28.28	3,441,364	3.03	178,989	2.58	171,921	1.73	80,905	1.72	2,807	2.07
40	Bottled soft drinks and flavorings	2,136	8.04	3,619,712	4.86	368,719	4.09	331,287	4.21	151,997	4.23	10,136	6.18
41	Vegetable and animal oils	411	16.02	2,910,843	5.01	112,958	6.35	103,943	6.69	46,465	6.71	3,284	6.19
42	Food and kindred products not elsewhere classified	1,023	11.63	3,793,234	4.39	222,919	3.15	215,242	3.22	100,299	3.15	4,211	4.54
43	Food and kindred products not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
44	Tobacco manufactures	138	28.78	5,489,170	0.56	642,999	0.39	636,189	0.38	304,809	0.37	3,700	2.08
45	Textile mill products	4,251	5.39	16,779,562	1.65	1,121,889	1.54	1,069,675	1.52	497,864	1.49	35,863	2.07
46	Broad woven fabric mills, cotton	263	19.32	4,306,014	2.27	342,908	1.91	333,200	1.69	158,649	1.62	12,397	2.47
47	Broad woven fabric mills, man-made fiber and silk	155	23.23	1,728,817	4.54	124,427	4.20	122,939	4.23	58,965	4.12	3,409	5.07
48	Dyeing and finishing textiles, except wool fabrics and knit goods	361	19.94	565,477	10.47	36,818	11.16	27,763	11.96	12,306	13.48	926	17.26
49	Broad woven fabric mills and finishing, wool	152	19.74	1,278,465	5.03	83,513	3.74	79,127	3.33	37,133	3.15	1,869	4.44
50	Knitting mills	1,391	9.85	2,726,042	5.52	160,314	5.94	148,615	6.10	66,884	6.24	5,397	8.90
51	Carpets and rugs: woven, tufted, and braided	200	24.00	1,271,196	7.08	76,245	7.29	75,311	7.21	35,166	7.21	1,777	8.10
52	Yarn and thread mills	516	13.95	1,947,039	5.12	117,453	5.26	113,184	5.30	52,140	5.24	5,067	6.19
53	Narrow fabrics	342	19.77	468,804	13.25	30,169	10.68	27,803	11.02	11,849	11.55	934	10.40
54	Textile mill products not elsewhere classified	865	12.28	1,705,291	5.52	94,366	5.87	86,807	6.27	38,247	6.18	2,102	8.67
55	Textile mill products not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with and without net income															
		Number of returns		Total receipts		Business receipts		Cost of sales and operations		Net income (less deficit)		Total assets		Net worth		Distributions to stockholders except in own stock	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Manufacturing—Continued																
56	Apparel and other fabricated textile products	17,039	3.20	17,501,015	2.48	17,322,106	2.49	13,480,923	2.59	587,766	3.28	7,631,713	1.96	3,405,482	2.20	97,725	6.48
57	Men's and boys' clothing	2,677	7.28	5,802,019	3.49	5,713,876	3.53	4,453,366	3.75	260,329	4.23	3,116,443	2.68	1,457,369	3.20	37,176	3.44
58	Women's, children's and infants' clothing	8,605	4.58	8,077,045	4.09	8,020,020	4.11	6,220,634	4.26	222,658	5.94	2,988,948	3.37	1,230,065	3.80	43,467	13.45
59	Miscellaneous apparel and accessories	2,571	8.48	1,481,885	8.62	1,468,015	8.65	1,144,604	8.93	38,859	12.92	592,154	7.77	260,360	7.65	5,675	18.96
60	Miscellaneous fabricated textile products	3,100	7.74	2,064,230	7.25	2,045,068	7.27	1,604,855	7.35	63,823	10.94	898,857	6.42	447,087	6.56	9,284	13.05
61	Apparel and other fabricated textile products not allocable.	86	(1)	75,836	14.31	75,127	14.28	57,464	14.57	2,097	(1)	35,311	11.76	10,601	19.18	2,123	(1)
62	Lumber and wood products, except furniture	9,742	4.12	11,051,071	2.88	10,556,012	2.96	8,099,163	3.24	545,940	4.35	7,933,254	1.73	4,374,156	2.01	154,627	7.22
63	Logging, lumber, and wood basic products	3,976	6.47	5,144,013	3.03	4,833,708	3.14	3,707,058	3.26	277,906	5.44	3,967,410	2.18	2,329,460	2.11	83,904	3.52
64	Millwork, veneers, plywood, and prefabricated structural products.	3,058	7.23	4,297,586	5.67	4,148,043	5.79	3,210,607	6.54	197,705	7.37	3,133,985	2.81	1,559,827	3.86	51,764	17.89
65	Miscellaneous wood products, except furniture	2,708	8.01	1,609,472	8.34	1,574,261	8.30	1,181,498	8.63	70,329	15.82	831,859	7.28	484,869	8.60	18,959	29.04
66	Furniture and fixtures	6,297	5.06	7,089,647	3.74	7,020,877	3.75	5,106,515	3.87	390,015	5.04	3,358,837	3.13	1,943,113	3.40	58,088	9.80
67	Household furniture	4,245	6.05	4,804,708	4.53	4,761,767	4.54	3,520,928	4.62	239,082	6.76	2,088,258	3.89	1,184,959	4.08	32,065	10.45
68	Furniture and fixtures, except household furniture	2,052	9.16	2,284,939	6.67	2,259,110	6.69	1,585,587	7.11	150,933	7.40	1,270,579	5.28	758,154	5.96	26,023	17.69
69	Paper and allied products	3,509	6.01	15,384,079	1.35	15,000,715	1.37	10,337,919	1.47	1,211,055	1.22	13,092,391	0.77	8,261,874	0.76	388,092	1.21
70	Pulp mills	36	33.33	658,267	3.85	622,453	3.91	424,394	3.65	76,223	3.53	997,713	1.78	496,846	1.47	10,880	4.31
71	Paper, paperboard, building paper, and building board mills.	387	16.54	8,227,149	0.96	7,996,241	0.97	5,503,614	1.07	651,677	1.11	8,118,604	0.59	5,315,320	0.65	248,075	0.45
72	Converted paper and paperboard products, except containers.	1,577	9.06	3,633,318	3.80	3,564,090	3.81	2,393,616	4.20	314,510	2.94	2,235,686	2.76	1,433,323	2.69	89,681	4.17
73	Paperboard boxes and other containers	1,509	9.34	2,865,345	4.59	2,817,931	4.62	2,016,295	4.82	168,645	5.07	1,740,388	3.59	1,016,385	3.35	39,456	6.46
74	Printing, publishing, and allied industries	23,783	2.76	19,071,428	1.47	18,476,878	1.50	12,054,925	1.61	1,569,265	1.69	13,184,561	1.27	7,461,481	1.54	357,017	2.24
75	Newspapers	4,650	5.98	5,818,637	2.15	5,531,865	2.22	3,675,758	2.14	682,311	2.67	4,602,449	1.98	2,998,844	2.22	144,439	3.85
76	Periodicals	2,479	8.68	2,849,302	3.68	2,762,975	3.74	1,920,953	4.05	152,238	5.69	1,765,642	2.62	722,325	3.97	50,634	4.71
77	Book publishing or publishing and printing, and miscellaneous publishing.	2,037	9.28	2,655,520	2.53	2,563,562	2.52	1,378,665	3.16	263,078	2.82	2,232,364	2.12	1,055,863	2.43	59,875	3.02
78	Printing, including manifold business forms and books	10,354	4.24	6,352,958	3.11	6,247,235	3.12	4,210,015	3.35	395,623	3.43	3,799,487	2.98	2,237,072	3.54	87,778	4.17
79	Bookbinding and printing trade services	4,057	6.88	1,377,264	6.96	1,354,062	7.02	857,957	7.12	75,503	10.39	773,272	6.40	442,345	7.26	14,291	23.06
80	Printing, publishing, and allied industries not allocable.	206	32.04	17,747	34.10	17,179	34.94	11,577	(1)	512	(1)	11,347	26.02	5,032	24.26	-	-
81	Chemicals and allied products	10,804	3.83	41,292,010	0.80	40,221,659	0.81	24,037,084	0.96	4,912,228	0.62	34,018,902	0.46	20,620,936	0.46	1,590,465	0.47
82	Basic chemicals	1,256	10.90	11,245,650	1.16	10,935,634	1.18	7,001,297	1.43	1,384,656	0.74	11,096,066	0.66	6,280,296	0.70	407,437	0.65
83	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.	1,527	10.09	7,394,113	1.49	7,273,653	1.51	4,278,708	1.92	1,083,012	1.28	6,931,628	0.73	4,313,819	0.67	394,461	0.62
84	Drugs	1,271	11.17	5,876,764	1.53	5,672,114	1.57	2,730,085	2.01	1,020,036	1.07	4,257,419	1.15	2,975,067	1.15	334,161	0.76
85	Soap and related products, except perfumes, cosmetics, and other toilet preparations.	1,486	11.17	4,060,268	2.49	3,945,595	2.54	2,459,293	2.65	352,705	3.28	2,113,267	2.15	1,416,328	2.02	120,553	1.44
86	Perfumes, cosmetics, and other toilet preparations	721	15.12	1,739,136	5.70	1,688,100	5.79	753,004	6.45	229,295	4.47	1,083,406	4.48	683,988	3.40	58,099	3.68
87	Paints and allied products, including gum and wood chemicals.	1,621	9.49	3,292,339	4.41	3,239,785	4.44	2,256,190	4.44	232,873	4.30	1,831,715	2.89	1,165,549	2.87	75,476	4.30
88	Fertilizers and other agricultural chemicals	905	12.93	1,266,791	7.42	1,239,126	7.15	915,770	8.22	17,548	24.90	1,156,140	4.59	456,996	5.05	12,399	6.81
89	Miscellaneous chemical products	1,914	9.20	3,261,306	4.39	3,187,014	4.43	1,974,362	5.25	278,000	4.22	2,526,096	2.56	1,547,272	2.83	69,049	5.93
90	Chemicals and allied products not allocable	103	(1)	3,155,643	0.86	3,040,638	0.89	1,668,375	1.18	314,103	0.51	3,023,165	0.35	1,781,621	0.34	118,830	0.07
91	Petroleum refining and related industries	1,030	11.05	51,822,197	0.22	48,737,548	0.24	32,674,401	0.29	2,988,961	0.24	58,715,783	0.09	41,781,597	0.08	2,225,051	0.22
92	Petroleum refining, without extraction	267	23.22	954,508	6.94	946,442	6.97	798,523	7.26	26,464	16.65	602,217	4.74	241,590	6.11	6,283	7.54
93	Integrated petroleum refining and extraction	101	24.75	49,658,211	0.08	46,609,825	0.08	31,031,989	0.11	2,904,055	0.09	57,260,622	0.04	41,015,638	0.04	2,198,857	0.01
94	Miscellaneous petroleum and coal products	662	13.70	1,209,478	7.15	1,181,281	7.25	843,889	7.87	58,442	8.57	852,944	4.58	524,369	4.83	19,911	24.01
95	Rubber and miscellaneous plastics products	5,219	5.54	10,592,183	1.70	10,401,353	1.72	7,080,187	1.92	631,710	2.47	7,357,744	1.16	4,046,674	1.27	169,213	2.63
96	Tires and inner tubes	87	27.59	5,959,000	0.60	5,834,895	0.60	3,850,057	0.72	378,689	1.18	4,572,361	0.50	2,624,898	0.50	134,193	0.21
97	Rubber products, except tires and inner tubes	938	11.82	2,189,416	5.40	2,152,029	5.47	1,528,583	6.08	126,473	6.88	1,410,642	3.48	752,510	4.26	27,195	16.14
98	Miscellaneous plastics products	4,194	6.34	2,443,767	5.36	2,414,429	5.39	1,701,547	5.58	126,548	9.60	1,374,741	4.78	669,266	5.65	7,825	8.92
99	Leather and leather products	2,629	7.34	4,835,935	4.02	4,791,559	4.04	3,661,489	4.31	212,009	5.87	2,480,950	3.07	1,381,963	3.37	54,742	13.21
100	Footwear, except rubber	923	10.20	3,162,342	4.09	3,132,648	4.11	2,372,051	4.30	136,483	5.77	1,747,796	3.30	1,003,557	3.49	38,896	4.72
101	Leather tanning and finishing, and leather products not elsewhere classified.	1,706	9.84	1,673,593	8.69	1,658,911	8.72	1,289,438	9.35	75,526	12.77	733,154	6.80	378,406	8.13	15,846	(1)
102	Stone, clay, and glass products	9,133	4.12	13,265,796	1.57	12,936,203	1.57	8,518,965	1.71	1,139,885	1.51	11,580,133	1.08	7,664,899	1.04	354,978	1.73
103	Glass and glass products	1,019	13.04	3,657,138	1.80	3,559,296	1.84	2,300,820	2.04	433,992	1.13	2,942,648	1.31	2,097,180	1.00	121,075	0.61
104	Cement, hydraulic	88	29.21	1,210,350	1.53	1,185,536	1.56	652,125	1.75	98,704	4.20	2,054,572	1.03	1,332,141	1.26	69,724	2.07
105	Structural clay products	760	13.01	985,566	7.26	957,943	7.29	605,256	7.42	76,688	12.90	910,770	6.69	629,314	7.53	16,667	17.89
106	Pottery and related products	246	24.18	360,633	8.71	357,099	8.74	231,113	9.03	28,914	9.87	261,225	6.48	182,279	7.26	3,802	10.96
107	Concrete, gypsum, and plaster products	5,263	5.42	4,088,529	3.99	3,994,716	3.99	2,777,966	4.18	228,295	4.51	2,978,005	3.01	1,734,343	2.83	73,563	5.67
108	Miscellaneous nonmetallic mineral products	1,757	9.68	2,963,580	2.62	2,881,613	2.61	1,951,685	2.82	273,292	2.44	2,432,913	1.79	1,689,642	1.74	70,147	4.22

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

336-939 O - 69 - 17

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with net income											
		Number of returns		Total receipts		Net income		Income subject to tax		Income tax		Investment credit	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
	Manufacturing—Continued												
56	Apparel and other fabricated textile products	11,898	3.70	15,831,979	2.63	666,714	2.59	598,043	2.57	256,635	2.59	8,408	4.71
57	Men's and boys' clothing	2,058	7.88	5,479,037	3.60	281,780	3.52	268,485	3.59	120,607	3.44	3,227	5.81
58	Women's, children's and infants' clothing	6,146	5.30	7,101,813	4.43	259,970	4.51	219,082	4.41	91,736	4.59	2,904	9.64
59	Miscellaneous apparel and accessories	1,576	10.27	1,301,177	9.46	46,754	9.85	39,783	9.84	15,521	10.51	559	13.06
60	Miscellaneous fabricated textile products	2,059	9.17	1,884,537	7.75	75,043	8.44	67,806	8.65	27,559	9.24	1,704	11.44
61	Apparel and other fabricated textile products not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
62	Lumber and wood products, except furniture	6,761	4.78	9,945,747	3.07	626,015	3.31	540,524	2.58	180,498	3.32	21,357	2.27
63	Logging, lumber, and wood basic products	2,643	7.65	4,613,929	2.98	322,041	3.33	281,937	2.69	86,143	3.58	13,683	2.81
64	Millwork, veneers, plywood, and prefabricated structural products	2,113	8.28	3,849,636	6.22	221,603	6.43	198,393	5.11	70,965	6.34	6,207	3.80
65	Miscellaneous wood products, except furniture	2,005	9.08	1,480,182	8.88	82,371	12.89	60,194	9.80	23,390	10.67	1,467	12.20
66	Furniture and fixtures	4,440	5.79	6,467,945	3.97	431,114	4.09	395,691	4.09	177,364	4.19	5,324	5.16
67	Household furniture	2,810	7.05	4,316,465	4.83	271,078	5.15	255,958	5.31	114,817	5.47	3,879	6.62
68	Furniture and fixtures, except household furniture	1,630	10.06	2,151,480	6.99	160,036	6.76	139,733	6.28	62,547	6.36	1,445	6.74
69	Paper and allied products	2,557	6.53	14,330,015	1.38	1,259,201	1.09	1,223,832	1.07	539,782	1.05	50,979	0.93
70	Pulp mills	31	(1)	594,342	4.27	78,986	3.38	78,189	3.41	32,541	4.10	3,626	2.70
71	Paper, paperboard, building paper, and building board mills	254	15.35	7,911,973	0.92	666,052	1.05	648,856	1.06	281,051	1.01	35,301	0.61
72	Converted paper and paperboard products, except containers	1,185	9.95	3,186,107	4.08	333,115	2.49	326,264	2.38	150,244	2.16	6,733	4.99
73	Paperboard boxes and other containers	1,087	10.21	2,637,593	4.83	181,048	4.44	170,523	4.46	75,946	4.48	5,319	4.36
74	Printing, publishing, and allied industries	16,604	3.22	17,228,387	1.53	1,677,313	1.51	1,565,531	1.52	704,583	1.48	28,467	3.12
75	Newspapers	3,416	6.71	5,575,051	2.17	699,000	2.54	659,219	2.61	303,143	2.49	8,294	5.04
76	Periodicals	1,551	10.70	2,275,514	4.12	188,710	4.39	172,406	4.33	77,875	4.30	2,149	6.75
77	Book publishing or publishing and printing, and miscellaneous publishing	1,265	11.15	2,433,417	2.59	272,522	2.62	256,664	2.65	119,085	2.56	2,315	4.36
78	Printing, including manifold business forms and books	7,388	4.90	5,700,506	3.25	431,320	2.88	403,996	2.84	176,265	2.80	13,581	5.31
79	Bookbinding and printing trade services	2,895	8.01	1,234,319	7.48	84,967	8.59	72,555	8.72	28,057	9.62	2,126	11.76
80	Printing, publishing, and allied industries not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
81	Chemicals and allied products	6,902	4.49	39,807,203	0.74	5,042,285	0.56	4,881,827	0.56	2,304,350	0.55	135,277	0.40
82	Basic chemicals	799	12.00	11,166,649	1.15	1,394,388	0.72	1,346,706	0.71	635,068	0.70	58,315	0.55
83	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass	961	11.98	7,083,537	1.47	1,127,942	1.07	1,103,709	1.08	526,034	1.05	40,148	0.58
84	Drugs	805	13.14	5,796,660	1.45	1,028,227	1.03	1,014,085	1.03	481,296	1.00	8,046	1.68
85	Soap and related products, except perfumes, cosmetics, and other toilet preparations	1,023	12.89	3,929,141	2.38	364,904	2.92	330,115	3.20	155,109	3.16	3,563	3.93
86	Perfumes, cosmetics, and other toilet preparations	431	18.56	1,588,553	5.19	237,847	4.18	233,070	4.14	110,022	4.13	1,397	5.73
87	Paints and allied products, including gum and wood chemicals	1,113	10.66	3,028,163	4.54	251,555	3.63	240,075	3.54	110,962	3.49	4,118	5.24
88	Fertilizers and other agricultural chemicals	510	16.02	1,064,302	6.50	28,867	8.70	22,680	10.45	9,443	10.04	1,079	8.33
89	Miscellaneous chemical products	1,198	10.77	3,006,995	3.84	294,431	3.77	281,523	3.76	128,731	3.79	5,401	3.48
90	Chemicals and allied products not allocable	62	(1)	3,143,203	0.86	314,124	0.51	309,864	0.50	147,685	0.45	13,210	0.16
91	Petroleum refining and related industries	795	12.55	49,817,646	0.22	3,025,820	0.22	2,426,920	0.25	1,140,396	0.24	90,679	0.32
92	Petroleum refining, without extraction	160	31.68	817,200	6.80	36,198	11.54	32,137	12.93	14,722	13.26	813	4.67
93	Integrated petroleum refining and extraction	56	7.02	47,873,917	0.08	2,928,935	0.05	2,339,745	0.06	1,101,741	0.06	87,545	0.04
94	Miscellaneous petroleum and coal products	579	15.00	1,126,529	7.49	60,687	8.15	55,038	7.77	23,933	7.84	2,321	12.27
95	Rubber and miscellaneous plastics products	3,523	6.41	10,050,545	1.72	682,815	1.99	649,922	1.97	299,649	1.89	23,670	2.06
96	Tires and inner tubes	58	29.82	5,914,663	0.58	387,121	0.60	374,717	0.62	179,783	0.61	15,591	0.27
97	Rubber products, except tires and inner tubes	697	13.04	1,971,392	5.84	133,545	6.49	125,264	6.17	57,369	6.17	3,026	5.38
98	Miscellaneous plastics products	2,768	7.44	2,164,490	5.78	162,149	6.27	149,941	6.63	62,497	6.87	5,053	9.07
99	Leather and leather products	1,953	8.13	4,308,494	4.19	231,167	5.20	204,973	4.72	92,140	4.78	3,080	6.08
100	Footwear, except rubber	693	11.10	2,833,749	3.96	147,229	5.03	134,792	5.28	61,974	5.26	1,961	6.09
101	Leather tanning and finishing, and leather products not elsewhere classified	1,260	10.94	1,474,745	9.59	83,938	11.28	70,181	9.32	30,166	9.83	1,119	12.92
102	Stone, clay, and glass products	6,243	4.79	12,022,646	1.62	1,208,599	1.37	1,131,704	1.18	517,925	1.13	36,699	1.84
103	Glass and glass products	797	14.30	3,584,834	1.80	440,498	1.07	416,975	1.04	192,935	1.00	10,464	1.79
104	Cement, hydraulic	64	(1)	1,012,619	1.78	112,682	3.62	108,737	3.75	51,545	3.76	5,308	0.87
105	Structural clay products	471	15.04	862,911	8.00	85,621	11.36	69,907	7.45	31,668	7.43	2,758	9.13
106	Pottery and related products	175	26.29	324,735	9.44	30,266	9.30	28,727	9.37	13,237	9.13	553	9.91
107	Concrete, gypsum, and plaster products	3,609	6.32	3,467,877	4.30	257,371	3.75	232,589	3.70	100,310	3.60	10,650	5.39
108	Miscellaneous nonmetallic mineral products	1,127	11.34	2,769,670	2.69	282,161	2.24	274,769	2.19	128,230	2.07	6,966	2.18

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with and without net income															
		Number of returns		Total receipts		Business receipts		Cost of sales and operations		Net income (less deficit)		Total assets		Net worth		Distributions to stockholders except in own stock	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Manufacturing--Continued																
109	Primary metal industries	4,386	5.25	38,382,441	0.77	37,766,761	0.76	27,007,111	0.87	3,113,755	0.72	34,699,920	0.36	21,285,730	0.39	884,575	0.77
110	Blast furnaces, steel works, and iron and steel foundries and forgings.	1,485	8.22	23,780,697	0.70	23,390,308	0.71	16,212,144	0.80	2,077,658	0.74	21,765,339	0.37	14,167,089	0.40	552,604	0.89
111	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.	2,171	7.65	13,460,347	1.63	13,256,379	1.64	9,986,768	1.85	930,275	1.44	12,243,104	0.66	6,692,766	0.70	317,073	1.23
112	Miscellaneous primary metal industries	689	14.51	1,006,524	8.05	985,125	8.16	715,642	8.74	91,486	9.97	604,621	7.50	372,592	9.37	13,452	18.96
113	Primary metal industries not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
114	Fabricated metal products, except machinery and transportation equipment.	20,200	2.77	28,670,691	1.36	28,251,788	1.36	20,306,819	1.41	2,006,484	1.65	17,243,142	1.14	9,942,423	1.21	379,970	1.73
115	Metal cans	101	31.00	2,787,576	1.24	2,758,296	1.24	1,992,060	1.33	185,123	1.34	2,207,291	0.86	1,218,120	1.00	66,032	0.67
116	Cutlery, hand tools, and general hardware	1,390	10.29	2,431,596	4.30	2,379,389	4.36	1,477,617	4.83	268,289	3.31	1,628,014	3.53	1,057,783	3.86	63,716	2.88
117	Heating apparatus (except electric) and plumbing fixtures.	998	12.02	2,645,055	3.97	2,596,050	3.99	1,895,561	4.21	165,763	4.87	1,585,699	3.03	1,041,819	3.10	33,786	4.84
118	Fabricated structural metal products	6,031	5.02	7,913,292	2.73	7,802,117	2.75	5,906,694	2.80	401,018	4.11	4,511,475	2.36	2,322,682	2.59	63,457	4.48
119	Screw machine products, and bolts, nuts, screws, rivets, and washers.	1,761	9.20	1,990,652	5.45	1,963,833	5.45	1,365,918	5.61	169,975	6.63	1,151,813	4.89	746,380	5.15	22,829	6.89
120	Metal stampings	2,408	8.02	3,900,357	3.36	3,844,562	3.38	2,857,489	3.47	263,941	4.15	1,947,287	3.08	1,087,689	3.45	36,134	4.42
121	Metal coating and engraving	2,672	8.31	909,028	9.28	892,031	9.34	565,401	9.68	75,055	15.47	516,878	8.38	249,930	12.35	9,240	33.15
122	Fabricated wire products and miscellaneous fabricated metal products.	4,738	5.72	5,959,868	3.62	5,883,250	3.62	4,142,071	3.75	470,513	3.70	3,593,582	3.18	2,160,235	3.03	78,607	4.72
123	Fabricated metal products not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
124	Machinery, except electrical	19,499	2.83	39,725,532	0.82	38,578,113	0.83	25,013,505	0.90	4,159,940	0.83	29,391,446	0.60	17,539,399	0.63	875,949	1.19
125	Engines and turbines	238	26.58	1,157,674	2.77	1,140,734	2.80	796,840	3.01	106,000	2.74	718,332	2.32	455,428	2.15	26,066	2.21
126	Farm machinery and equipment	1,041	11.43	5,307,602	1.91	5,199,025	1.92	3,757,651	2.04	352,890	2.86	3,891,795	1.31	2,123,370	1.50	86,987	5.85
127	Construction, mining, and materials handling machinery and equipment.	1,400	9.43	6,941,968	1.75	6,780,773	1.78	4,631,036	1.84	817,064	1.53	4,922,385	1.35	3,110,235	1.31	175,368	1.46
128	Metalworking machinery and equipment	5,240	5.57	5,869,798	2.59	5,747,215	2.62	3,755,139	2.79	611,773	2.78	4,123,864	2.01	2,526,192	2.17	110,632	6.02
129	Special industry machinery and equipment, except metalworking.	2,495	7.58	4,650,217	2.62	4,421,698	2.71	3,062,801	2.62	377,629	3.24	3,669,833	1.93	2,101,055	2.19	75,634	2.40
130	General industrial machinery and equipment	2,092	8.27	4,878,119	2.77	4,802,347	2.78	3,177,817	3.00	490,644	2.75	3,422,730	2.07	2,109,697	2.10	88,088	1.53
131	Office, computing, and accounting machines	300	20.67	6,150,498	0.75	5,795,771	0.79	2,588,024	0.91	1,063,724	0.84	5,843,763	0.52	3,621,704	0.56	257,172	1.04
132	Service industry machines	1,002	11.27	2,478,404	4.28	2,428,150	4.33	1,721,787	4.24	178,474	6.32	1,521,432	3.66	823,195	4.26	33,973	5.57
133	Miscellaneous machinery, except electrical	5,639	5.71	2,167,305	4.82	2,138,915	4.83	1,429,770	5.01	156,771	6.82	1,188,401	4.47	630,405	5.00	20,214	19.32
134	Machinery, except electrical, not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
135	Electrical machinery, equipment, and supplies	8,759	4.20	34,271,883	0.74	33,776,903	0.75	23,348,319	0.79	2,706,455	0.89	22,594,594	0.57	12,143,204	0.63	652,029	0.58
136	Electrical transmission and distribution equipment	719	14.29	7,378,555	0.84	7,294,098	0.85	4,877,667	0.86	807,242	0.70	4,604,956	0.79	2,689,486	0.82	252,295	0.46
137	Electrical industrial apparatus	908	12.44	2,272,962	3.88	2,240,472	3.88	1,455,830	4.20	209,880	4.05	1,489,627	3.15	949,371	3.12	43,778	6.11
138	Household appliances	421	17.30	4,000,795	1.72	3,932,260	1.73	2,573,238	2.12	335,827	1.17	2,817,864	1.20	1,538,226	1.22	92,009	0.35
139	Radio and TV receiving sets, except communication types.	506	18.38	5,065,824	1.10	5,007,591	1.09	3,751,887	1.15	417,790	1.70	2,442,966	1.22	1,209,857	1.44	68,618	0.78
140	Communication equipment	411	17.27	2,522,439	1.75	2,446,454	1.78	1,793,050	1.59	149,479	3.20	2,600,021	1.17	1,215,645	1.62	56,575	0.55
141	Electronic components and accessories	2,833	7.34	6,087,562	2.12	6,009,958	2.13	4,276,055	2.15	302,886	4.72	3,917,249	1.74	1,837,571	2.02	32,255	3.71
142	Electric lighting and wiring equipment, except insulated wire.	1,179	11.96	1,695,783	7.43	1,677,777	7.47	1,185,614	7.84	111,281	8.50	883,903	6.02	545,323	5.91	15,714	11.84
143	Electrical machinery, equipment, and supplies not elsewhere classified.	1,642	10.23	2,208,469	4.54	2,170,430	4.60	1,482,576	4.97	179,438	4.93	1,561,596	3.31	956,107	3.37	38,391	1.58
144	Electrical machinery, equipment, and supplies not allocable.	140	(1)	3,039,494	0.98	2,997,863	0.99	1,952,402	1.07	192,632	1.71	2,276,412	0.59	1,201,618	0.64	52,394	0.22
145	Motor vehicles and motor vehicle equipment	2,007	8.21	43,575,962	0.39	42,756,604	0.39	28,863,987	0.44	6,450,626	0.21	34,533,812	0.21	18,516,348	0.23	1,970,117	0.15
146	Motor vehicles	778	13.57	37,218,599	0.24	36,482,699	0.24	24,303,476	0.29	5,923,488	0.11	30,433,399	0.13	15,859,839	0.14	1,845,606	0.03
147	Motor vehicle parts and accessories	1,229	10.24	6,357,363	2.28	6,273,905	2.29	4,560,511	2.36	527,138	2.28	4,100,413	1.53	2,656,509	1.40	124,511	2.29
148	Transportation equipment, except motor vehicles	2,854	7.10	22,300,714	0.86	22,049,759	0.86	17,079,671	0.88	1,287,874	1.45	13,624,405	0.56	5,768,638	0.90	301,772	1.73
149	Aircraft, and complete guided missiles and space vehicles.	121	26.45	11,914,750	0.25	11,811,252	0.25	9,132,523	0.24	677,317	0.41	7,105,520	0.23	2,405,854	0.31	160,214	0.01
150	Aircraft parts, and guided missile and space vehicle subassemblies.	767	13.30	5,174,960	1.51	5,114,524	1.51	3,914,246	1.39	298,447	2.60	3,239,736	1.27	1,729,863	1.44	64,826	1.16
151	Ship and boat building and repair	1,034	12.26	1,653,936	5.55	1,628,635	5.59	1,297,576	5.39	83,509	14.13	1,059,768	3.98	513,573	7.24	14,338	21.25
152	Railroad equipment, including street cars	110	30.91	2,078,575	2.11	2,033,670	2.08	1,525,376	1.98	174,006	4.81	1,736,022	1.42	910,127	1.82	55,617	5.24
153	Transportation equipment not elsewhere classified.	822	13.37	1,478,493	9.48	1,461,678	9.50	1,209,950	9.52	54,595	15.68	483,359	7.94	209,221	9.16	6,777	(1)
154	Scientific instruments, photographic equipment, watches and clocks.	3,987	6.57	8,405,616	1.52	8,245,523	1.52	4,595,986	1.77	1,152,472	1.46	6,790,610	1.17	4,195,638	1.26	254,871	0.84
155	Scientific and mechanical measuring instruments	1,045	11.57	3,208,376	2.38	3,154,763	2.39	1,950,465	2.42	285,718	3.35	2,490,358	2.04	1,514,926	2.27	55,122	1.66
156	Optical, medical, and ophthalmic goods.	2,460	8.78	1,989,691	3.84	1,949,899	3.88	1,100,277	4.46	211,052	5.47	1,427,680	3.10	934,985	3.30	29,733	6.45
157	Photographic equipment and supplies	359	21.17	2,583,499	2.03	2,527,724	2.05	1,124,989	3.10	609,317	1.00	2,463,637	1.45	1,535,121	1.45	163,503	0.03
158	Watches and clocks	123	29.51	624,050	6.82	613,137	6.83	420,255	6.80	46,385	9.54	408,935	5.54	210,606	5.82	6,513	3.26

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with net income											
		Number of returns		Total receipts		Net income		Income subject to tax		Income tax		Investment credit	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
	Manufacturing—Continued												
109	Primary metal industries	3,714	5.55	36,972,769	0.75	3,180,205	0.68	2,937,238	0.69	1,383,014	0.68	128,636	0.39
110	Blast furnaces, steel works, and iron and steel foundries and forgings	1,288	8.46	23,214,537	0.70	2,107,656	0.69	1,966,748	0.69	933,957	0.68	98,977	0.38
111	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings	1,805	8.20	12,666,107	1.65	961,366	1.35	865,620	1.42	401,252	1.40	27,949	0.97
112	Miscellaneous primary metal industries	593	15.32	957,070	8.44	96,652	9.07	90,850	9.47	41,246	9.56	1,547	10.87
113	Primary metal industries not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
114	Fabricated metal products, except machinery and transportation equipment	15,613	3.05	26,821,128	1.40	2,138,034	1.46	1,997,567	1.45	902,300	1.44	43,461	1.91
115	Metal cans	36	33.33	2,721,041	1.04	188,167	1.05	187,650	1.05	89,125	1.05	8,538	0.45
116	Cutlery, hand tools, and general hardware	1,132	10.86	2,377,150	4.36	273,069	3.13	261,306	3.11	120,652	3.01	3,577	5.70
117	Heating apparatus (except electric) and plumbing fixtures	660	14.07	2,429,846	4.07	179,331	4.38	172,856	4.35	80,660	4.31	2,806	5.33
118	Fabricated structural metal products	4,600	5.63	7,088,092	2.87	462,683	3.02	428,299	3.13	189,638	3.12	7,762	4.21
119	Screw machine products, and bolts, nuts, screws, rivets, and washers	1,440	9.92	1,910,678	5.54	179,088	5.87	172,119	6.06	76,652	6.12	4,432	7.21
120	Metal stampings	1,812	8.71	3,708,333	3.40	274,902	3.86	252,412	3.45	114,493	3.38	5,653	5.10
121	Metal coating and engraving	2,094	9.21	835,116	9.89	83,669	13.44	68,171	15.35	27,170	17.43	1,995	17.78
122	Fabricated wire products and miscellaneous fabricated metal products	3,789	6.17	5,618,391	3.77	490,259	3.48	453,810	3.43	203,579	3.46	8,662	5.30
123	Fabricated metal products not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
124	Machinery, except electrical	15,262	3.10	38,396,931	0.83	4,267,434	0.80	4,106,778	0.80	1,916,516	0.78	69,032	1.16
125	Engines and turbines	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
126	Farm machinery and equipment	777	12.74	4,971,015	1.98	362,196	2.76	330,887	2.84	156,284	2.74	7,472	1.16
127	Construction, mining, and materials handling machinery and equipment	1,028	10.12	6,742,148	1.76	831,881	1.45	812,452	1.44	384,083	1.41	11,366	1.53
128	Metalworking machinery and equipment	4,520	5.88	5,728,864	2.63	621,328	2.72	589,652	2.69	266,928	2.66	12,388	4.09
129	Special industry machinery and equipment, except metalworking	1,820	8.36	4,447,591	2.67	400,750	3.00	383,034	3.10	176,131	3.05	6,950	3.16
130	General industrial machinery and equipment	1,683	8.79	4,775,830	2.79	505,753	2.61	491,230	2.66	228,312	2.61	8,995	3.41
131	Office, computing, and accounting machines	193	22.92	6,115,600	0.76	1,073,691	0.82	1,058,655	0.83	507,206	0.83	13,628	0.50
132	Service industry machines	705	11.88	2,374,589	4.39	186,073	5.99	181,726	6.10	84,418	6.09	2,483	8.13
133	Miscellaneous machinery, except electrical	4,369	6.41	2,018,615	5.06	168,147	6.20	143,184	6.31	57,774	6.75	4,355	9.00
134	Machinery, except electrical, not allocable	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
135	Electrical machinery, equipment, and supplies	5,894	4.85	32,394,776	0.74	2,852,338	0.77	2,750,170	0.77	1,297,192	0.75	43,376	0.78
136	Electrical transmission and distribution equipment	607	15.41	7,311,119	0.84	812,695	0.66	804,905	0.63	383,902	0.60	11,750	0.77
137	Electrical industrial apparatus	775	13.31	2,182,857	3.97	218,178	3.56	210,889	3.64	98,520	3.54	3,400	3.88
138	Household appliances	336	20.24	3,656,387	1.84	347,664	1.03	334,591	1.03	159,499	0.98	3,721	1.85
139	Radio and TV receiving sets, except communication types	236	23.31	4,950,801	0.97	425,592	1.44	422,162	1.44	201,883	1.40	5,214	0.71
140	Communication equipment	273	18.98	2,137,051	1.90	168,701	2.58	158,043	2.38	73,022	2.41	925	2.80
141	Electronic components and accessories	1,863	8.58	5,497,247	2.19	373,142	3.43	337,833	3.56	155,452	3.53	8,428	2.63
142	Electric lighting and wiring equipment, except insulated wire	774	13.84	1,596,125	7.36	117,600	7.91	110,694	8.17	50,606	8.36	1,758	7.83
143	Electrical machinery, equipment, and supplies not elsewhere classified	918	12.42	2,025,795	4.50	195,390	4.13	179,998	4.42	83,403	4.33	2,749	4.32
144	Electrical machinery, equipment, and supplies not allocable	112	(1)	3,037,394	0.98	193,376	1.71	191,055	1.72	90,905	1.64	5,431	0.28
145	Motor vehicles and motor vehicle equipment	1,441	9.02	43,248,474	0.38	6,469,433	0.21	6,413,835	0.20	3,070,247	0.20	83,711	0.22
146	Motor vehicles	551	15.76	37,058,233	0.23	5,937,245	0.11	5,905,412	0.11	2,830,247	0.10	74,790	0.10
147	Motor vehicle parts and accessories	890	10.90	6,190 241	2.30	532,188	2.25	508,423	2.22	240,000	2.21	8,921	1.89
148	Transportation equipment, except motor vehicles	1,708	8.42	21,054,981	0.89	1,352,592	1.32	1,307,491	1.21	621,042	1.17	25,994	1.11
149	Aircraft, and complete guided missiles and space vehicles	83	31.33	11,097,940	0.21	702,291	0.35	690,650	0.35	332,526	0.33	12,002	0.40
150	Aircraft parts, and guided missile and space vehicle subassemblies	566	14.64	5,061,078	1.51	308,191	2.49	295,351	2.51	139,421	2.44	7,190	2.63
151	Ship and boat building and repair	579	15.52	1,528,634	5.80	101,564	10.53	88,247	8.49	40,398	8.58	1,896	10.64
152	Railroad equipment, including street cars	74	28.38	2,056,855	2.13	175,013	4.78	170,341	4.78	80,427	4.57	4,309	0.67
153	Transportation equipment not elsewhere classified	406	16.42	1,310,474	10.43	65,533	12.59	62,902	13.00	28,270	13.26	597	10.22
154	Scientific instruments, photographic equipment, watches and clocks	2,510	7.81	8,065,139	1.52	1,189,431	1.34	1,158,813	1.33	546,522	1.30	17,935	1.11
155	Scientific and mechanical measuring instruments	714	13.15	3,112,162	2.38	297,904	3.08	285,622	3.10	133,564	3.05	4,615	2.84
156	Optical, medical, and ophthalmic goods	1,527	10.75	1,887,743	3.87	220,277	5.15	209,958	5.24	96,707	5.26	2,409	4.60
157	Photographic equipment and supplies	188	24.47	2,497,882	1.97	621,417	0.77	615,285	0.74	294,537	0.71	10,464	0.90
158	Watches and clocks	81	28.75	567,352	7.50	49,833	8.87	47,948	8.91	21,714	9.17	447	6.71

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with and without net income															
		Number of returns		Total receipts		Business receipts		Cost of sales and operations		Net income (less deficit)		Total assets		Net worth		Distributions to stockholders except in own stock	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Manufacturing—Continued																
159	Miscellaneous manufacturing industries, including ordnance and accessories.	9,135	4.37	7,793,971	2.94	7,586,323	2.98	5,112,707	3.30	438,455	4.50	5,004,992	2.21	2,711,927	2.37	97,558	6.06
160	Jewelry and silverware	1,176	12.32	971,106	8.64	962,092	8.62	678,347	9.70	63,354	7.75	569,825	7.45	306,716	7.44	9,951	4.50
161	Toys and sporting goods	1,639	9.94	2,235,904	6.23	2,132,641	6.46	1,497,539	6.80	14,923	(1)	1,527,894	4.23	636,027	5.89	9,571	13.57
162	Ordnance, except guided missiles	82	(1)	284,741	10.62	280,212	10.69	195,799	12.44	31,832	8.32	228,217	8.37	152,323	6.20	8,867	2.92
163	Costume jewelry	392	20.97	283,231	20.81	274,081	20.33	198,288	23.24	9,933	29.44	116,221	18.79	65,509	18.49	1,729	(1)
164	Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.	5,846	5.52	4,018,989	3.67	3,937,297	3.71	2,542,734	4.14	318,413	4.08	2,562,835	2.87	1,551,352	2.86	67,440	8.40
165	Manufacturing not allocable	672	17.26	187,625	19.33	184,023	19.54	130,473	19.68	174	(1)	136,496	16.39	49,219	22.21	695	20.75
166	Transportation, communication, electric, gas, and sanitary services.	59,676	1.71	88,956,519	0.53	86,438,612	0.54	50,591,152	0.74	10,699,309	0.31	186,853,880	0.13	89,838,550	0.14	4,589,990	0.35
167	Transportation	45,843	1.99	41,212,326	1.12	39,491,446	1.16	26,749,735	1.38	2,243,353	1.24	59,686,137	0.36	29,009,723	0.37	874,368	1.37
168	Railroad transportation, terminals, and related services	381	13.16	12,564,396	0.21	11,658,109	0.21	8,040,488	0.21	583,522	0.78	34,203,071	0.15	19,532,208	0.18	470,033	0.35
169	Local, suburban, and intercity passenger transportation, terminals, and related services.	8,818	4.84	2,371,204	4.32	2,268,167	4.42	1,428,607	4.80	173,328	3.97	2,533,550	2.16	1,032,959	3.19	51,354	6.62
170	Motor freight transportation, warehousing, terminals, and related services.	22,798	2.82	13,018,436	2.83	12,804,923	2.85	8,772,604	3.23	527,525	3.73	6,687,862	2.20	2,745,792	2.82	85,633	8.02
171	Water transportation, terminals, and related services	5,133	5.75	3,621,682	3.53	3,428,377	3.67	2,482,610	3.98	186,472	7.11	4,680,876	2.58	2,035,321	2.27	49,196	6.39
172	Air transportation, terminals, and related services	2,441	8.89	6,001,544	1.18	5,778,714	1.20	3,643,056	1.30	525,870	1.72	6,229,820	0.47	2,069,437	0.70	78,134	10.21
173	Pipe line transportation, terminals, and related services.	382	20.21	1,228,303	6.98	1,210,285	7.08	685,847	11.83	171,447	2.30	2,918,285	1.31	803,187	1.72	107,330	1.70
174	Miscellaneous transportation services	5,890	5.76	2,406,761	8.12	2,342,871	8.32	1,696,523	10.71	75,189	9.62	2,432,673	2.17	790,819	4.01	32,688	7.37
175	Communication services	7,769	4.60	21,483,367	0.35	21,065,645	0.35	10,915,391	0.37	4,082,878	0.36	46,850,131	0.22	26,747,557	0.19	1,415,297	0.73
176	Telephone communications (wire or radio)	2,270	7.57	18,039,939	0.10	17,751,589	0.10	9,070,514	0.08	3,729,628	0.11	42,643,608	0.16	24,668,522	0.10	1,318,620	0.08
177	Telegraph communications (wire or radio)	156	29.49	402,580	4.53	398,802	4.37	226,537	4.56	15,816	20.83	744,044	2.88	404,352	2.92	13,787	-
178	Radio and television broadcasting	3,940	6.78	2,776,499	2.35	2,675,226	2.39	1,479,811	2.22	340,842	3.83	2,868,492	2.33	1,371,477	2.99	79,031	12.66
179	Communication services not elsewhere classified	1,403	11.26	264,349	10.15	240,028	10.80	138,529	13.79	[3]3,408	(1)	593,987	5.14	303,206	4.28	3,859	(1)
180	Electric, gas, and sanitary services	6,064	5.26	26,260,826	0.24	25,881,521	0.24	12,926,026	0.32	4,373,078	0.23	80,317,612	0.10	34,081,270	0.13	2,300,325	0.12
181	Electric companies and systems (95 percent or more of total receipts).	279	18.64	8,080,928	0.22	7,994,119	0.20	3,139,081	0.37	1,902,764	0.18	30,183,678	0.11	13,211,826	0.16	904,862	0.15
182	Gas companies and systems (95 percent or more of total receipts).	1,078	11.32	9,308,924	0.42	9,121,041	0.43	5,883,785	0.49	947,741	0.43	20,137,868	0.24	7,818,359	0.29	544,673	0.26
183	Combination companies and systems - gas, electric, or other services.	205	24.51	8,179,571	0.13	8,103,860	0.13	3,595,399	0.23	1,451,981	0.04	27,301,899	0.03	12,003,721	0.06	820,156	0.01
184	Water supply and other sanitary services	4,502	6.33	691,403	6.33	662,501	6.51	307,761	8.45	70,592	12.00	2,694,167	2.10	1,047,364	2.72	30,634	5.87
185	Wholesale and retail trade	440,304	0.54	365,166,475	0.62	358,173,249	0.63	282,978,215	0.69	7,620,764	1.01	125,486,938	0.46	55,792,981	0.56	1,652,709	1.94
186	Wholesale trade	146,555	1.03	174,066,994	1.03	171,414,482	1.03	145,393,480	1.09	3,517,384	1.73	56,107,958	0.79	24,126,129	0.95	560,099	4.55
187	Groceries and related products	16,534	3.25	32,452,639	3.05	32,050,522	3.05	28,743,788	3.15	316,269	5.32	5,647,911	2.39	2,352,567	3.08	74,137	11.07
188	Meat and meat products	2,979	7.75	5,230,949	8.02	5,214,087	8.04	4,657,054	8.23	51,140	14.12	753,033	6.45	316,372	7.48	10,176	(1)
189	Groceries and related products, except meat and meat products.	13,555	3.59	27,221,690	3.29	26,836,435	3.30	24,086,734	3.41	265,129	5.73	4,894,878	2.57	2,036,195	3.37	63,961	10.25
190	Machinery, equipment, and supplies	20,517	2.87	16,854,000	2.71	16,465,002	2.72	12,939,756	2.85	574,122	4.66	7,189,181	2.35	3,155,785	2.73	79,235	26.01
191	Miscellaneous wholesale trade	107,140	1.22	124,135,568	1.17	122,291,667	1.17	103,251,754	1.22	2,616,615	2.00	43,021,653	0.92	18,512,525	1.09	405,974	3.11
192	Motor vehicles and automotive equipment	9,815	4.27	11,504,880	2.69	11,381,856	2.70	9,532,868	2.71	304,224	7.53	3,307,680	3.05	1,480,244	4.29	37,779	6.56
193	Drugs, chemicals, and paints	6,702	5.18	7,732,551	4.41	7,624,068	4.41	6,210,313	4.28	163,718	7.94	2,534,357	3.88	1,181,083	4.77	35,981	8.11
194	Dry goods and apparel	8,861	4.39	7,681,245	4.32	7,571,908	4.33	6,226,623	4.49	184,020	7.35	2,990,803	3.69	1,229,720	4.81	22,342	15.01
195	Farm products—raw materials	6,310	4.90	14,693,800	4.34	14,458,014	4.33	13,592,107	4.47	109,472	8.00	3,882,232	2.94	1,497,713	3.23	23,771	9.35
196	Electrical goods	7,880	4.66	8,493,259	5.60	8,376,365	5.64	6,837,751	5.93	253,540	6.54	2,997,872	4.20	1,279,923	4.54	25,737	8.66
197	Hardware, and plumbing and heating equipment and supplies.	8,428	4.37	8,509,932	3.71	8,356,933	3.72	6,683,167	3.81	214,747	5.82	3,499,614	3.41	1,845,120	3.69	37,780	8.01
198	Metals and minerals, except petroleum products and scrap	3,360	6.63	7,240,309	4.45	7,155,284	4.46	6,110,625	4.62	232,715	5.50	2,935,447	3.74	1,266,915	3.84	32,501	8.16
199	Petroleum bulk stations and terminals	5,917	5.22	7,430,742	4.55	7,216,136	4.64	6,278,008	4.78	108,934	7.56	3,649,063	2.29	1,585,106	2.73	21,847	13.32
200	Alcoholic beverages	3,605	6.69	9,221,477	4.48	9,178,802	4.48	7,740,969	4.61	152,587	5.07	2,205,599	3.91	1,016,880	4.23	25,762	12.12
201	Paper and its products	3,279	6.99	4,693,524	5.54	4,637,414	5.54	3,884,681	5.68	77,953	9.16	1,317,630	4.83	615,798	5.78	9,250	11.32
202	Lumber and construction materials	8,333	4.37	7,511,340	4.85	7,379,577	4.87	6,206,726	5.08	137,325	7.81	2,685,573	3.97	1,235,998	4.46	20,804	14.08
203	Other wholesale trade	34,650	2.27	29,422,509	2.43	28,955,310	2.43	23,947,916	2.49	677,380	4.46	11,015,783	1.94	4,278,025	2.37	112,420	7.96
204	Wholesale trade not allocable	2,364	9.26	624,787	11.63	607,291	11.71	458,182	13.24	10,378	(1)	249,213	8.76	105,252	11.32	753	22.31
205	Retail trade	287,591	0.72	188,200,772	0.80	183,924,517	0.80	135,432,385	0.90	4,052,089	1.17	68,094,142	0.58	31,052,636	0.71	1,076,470	1.79
206	Building materials, hardware, and farm equipment stores	29,250	2.47	11,920,921	2.89	11,659,795	2.89	8,931,336	3.00	266,612	6.15	5,954,367	2.83	2,982,274	3.31	50,224	11.86
207	Building materials dealers	16,950	3.22	7,834,057	3.58	7,661,755	3.59	5,757,831	3.71	200,481	6.69	4,017,979	3.62	2,097,415	4.24	32,564	14.08
208	Hardware stores	7,172	5.33	1,435,937	6.81	1,412,724	6.83	1,010,736	7.11	22,318	26.47	749,273	6.07	411,914	6.73	7,552	27.36
209	Farm equipment dealers	5,128	5.71	2,650,927	6.65	2,585,316	6.66	2,162,769	6.75	43,813	16.90	1,187,115	6.14	472,945	7.05	10,108	31.61

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with net income											
		Number of returns		Total receipts		Net income		Income subject to tax		Income tax		Investment credit	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
	Manufacturing—Continued												
159	Miscellaneous manufacturing industries, including ordnance and accessories	6,036	5.18	6,636,070	3.29	541,600	2.92	497,908	2.88	224,014	2.88	6,960	3.65
160	Jewelry and silverware	861	13.84	932,793	8.83	66,336	7.11	62,625	7.04	27,907	6.75	607	11.06
161	Toys and sporting goods	868	12.64	1,515,690	8.48	92,791	7.78	87,450	8.10	39,594	8.33	1,574	10.73
162	Ordnance, except guided missiles	63	(1)	246,178	11.86	33,886	7.46	32,289	7.55	15,253	7.38	268	10.07
163	Costume jewelry	294	24.23	244,989	23.03	10,206	28.61	7,801	(1)	3,239	(1)	46	(1)
164	Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.	3,950	6.50	3,696,420	3.85	338,381	3.75	307,743	3.61	138,021	3.56	4,465	3.87
165	Manufacturing not allocable	323	24.46	172,629	20.73	10,694	21.81	9,402	24.09	3,611	25.35	269	31.97
166	Transportatior, communication, electric, gas, and sanitary services	38,379	2.10	83,092,647	0.51	11,019,778	0.27	10,538,933	0.25	4,950,666	0.23	469,236	0.32
167	Transportation	29,749	2.43	36,119,597	1.15	2,483,579	1.04	2,163,570	1.03	956,729	1.02	163,627	0.84
168	Railroad transportation, terminals, and related services	285	16.43	10,999,259	0.19	644,597	0.70	532,264	0.84	243,350	0.85	51,260	0.21
169	Local, suburban, and intercity passenger transportation, terminals, and related services.	5,714	5.95	2,177,595	4.51	184,940	3.57	169,101	3.16	70,142	3.14	12,266	3.24
170	Motor freight transportation, warehousing, terminals, and related services	15,713	3.33	11,212,854	2.89	594,447	3.16	525,817	3.22	214,791	3.44	29,597	3.53
171	Water transportation, terminals, and related services	3,144	7.09	2,752,587	3.91	236,846	4.67	194,521	5.32	83,324	5.40	11,198	6.64
172	Air transportation, terminals, and related services	1,241	12.00	5,824,278	1.09	539,895	1.61	488,431	0.79	231,123	0.72	49,573	0.25
173	Pipe line transportation, terminals, and related services	222	23.98	1,184,113	7.24	173,693	2.27	158,710	2.17	75,180	2.16	6,832	1.87
174	Miscellaneous transportation services	3,430	7.38	1,968,911	9.47	109,161	6.07	94,726	5.98	38,819	6.12	2,901	6.27
175	Communication services	4,940	5.53	20,898,270	0.34	4,134,905	0.33	4,058,073	0.33	1,936,749	0.30	126,385	0.38
176	Telephone communications (wire or radio)	1,786	8.52	18,018,098	0.10	3,731,538	0.11	3,681,974	0.11	1,767,085	0.10	118,846	0.23
177	Telegraph communications (wire or radio)	128	30.47	94,435	19.22	16,521	19.89	16,471	19.94	7,407	19.00	953	24.13
178	Radio and television broadcasting	2,215	8.49	2,615,196	2.40	368,270	3.38	349,314	3.46	158,674	3.36	5,855	4.85
179	Communication services not elsewhere classified	811	14.80	170,541	14.31	18,576	15.87	10,314	17.93	3,583	19.53	731	20.79
180	Electric, gas, and sanitary services	3,690	6.40	26,074,780	0.23	4,401,294	0.16	4,317,290	0.14	2,057,188	0.12	179,224	0.21
181	Electric companies and systems (95 percent or more of total receipts)	253	20.16	8,036,814	0.20	1,904,701	0.18	1,884,393	0.12	903,005	0.11	60,146	0.10
182	Gas companies and systems (95 percent or more of total receipts)	744	12.90	9,235,052	0.41	952,368	0.42	917,569	0.40	434,031	0.38	58,345	0.35
183	Combination companies and systems - gas, electric, or other services	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
184	Water supply and other sanitary services	2,539	8.11	627,491	6.66	92,024	5.04	83,180	4.92	34,181	4.67	4,425	6.89
185	Wholesale and retail trade	299,928	0.68	322,343,804	0.67	9,175,718	0.72	7,969,612	0.73	3,192,696	0.78	119,241	1.17
186	Wholesale trade	107,407	1.19	155,115,180	1.08	4,070,473	1.27	3,574,108	1.30	1,436,168	1.41	33,614	2.39
187	Groceries and related products	11,564	3.78	27,976,012	3.16	381,322	4.03	319,088	3.85	124,456	4.12	5,413	6.80
188	Meat and meat products	2,275	8.70	4,510,504	8.77	59,634	11.54	49,094	12.23	18,157	14.03	712	20.73
189	Groceries and related products, except meat and meat products	9,289	4.22	23,465,508	3.37	321,688	4.28	269,994	3.97	106,299	4.19	4,701	7.17
190	Machinery, equipment, and supplies	15,690	3.21	14,902,752	2.90	661,018	3.15	601,789	3.26	245,080	3.46	4,491	7.98
191	Miscellaneous wholesale trade	78,802	1.39	111,870,181	1.23	3,009,854	1.49	2,637,521	1.53	1,061,756	1.67	23,621	2.61
192	Motor vehicles and automotive equipment	7,319	4.84	10,668,925	2.61	350,099	3.31	312,370	3.49	133,132	3.58	1,996	4.01
193	Drugs, chemicals, and paints	4,677	5.99	6,792,628	4.22	201,563	5.95	178,349	5.81	74,186	6.18	1,016	8.33
194	Dry goods and apparel	6,600	4.98	6,830,624	4.65	209,500	6.12	174,097	5.45	68,051	5.84	656	16.27
195	Farm products—raw materials	4,690	5.59	12,861,292	4.71	141,619	4.68	116,439	4.89	43,227	5.16	3,294	8.68
196	Electrical goods	5,882	5.27	7,946,546	5.93	277,703	5.82	254,390	6.17	107,152	6.69	825	12.24
197	Hardware, and plumbing and heating equipment and supplies	6,312	4.86	7,768,567	3.88	239,904	4.46	215,023	4.69	84,103	5.00	941	7.99
198	Metals and minerals, except petroleum products and scrap	2,364	7.53	6,797,942	4.63	245,676	5.10	221,959	5.04	97,853	5.19	2,284	7.29
199	Petroleum bulk stations and terminals	4,672	5.76	5,939,838	5.35	138,507	5.43	119,817	5.89	44,598	5.87	2,650	6.84
200	Alcoholic beverages	2,484	7.56	8,323,474	4.52	162,965	4.53	148,462	4.26	63,185	4.26	747	10.56
201	Paper and its products	2,508	7.77	4,340,298	5.81	88,026	6.85	82,598	7.07	31,860	7.18	808	16.38
202	Lumber and construction materials	6,152	4.93	6,642,798	5.28	165,230	6.18	137,957	6.53	49,193	7.50	1,652	11.98
203	Other wholesale trade	25,142	2.60	26,957,249	2.57	789,062	3.52	676,060	3.71	265,216	4.21	6,752	5.49
204	Wholesale trade not allocable	1,351	12.13	366,235	18.80	18,279	18.45	15,710	20.96	4,876	25.30	89	(1)
205	Retail trade	189,142	0.92	164,770,323	0.87	5,036,325	0.85	4,345,557	0.84	1,737,888	0.86	84,996	1.35
206	Building materials, hardware, and farm equipment stores	19,262	2.99	9,994,668	3.24	354,983	4.15	281,987	4.37	97,640	5.11	2,875	7.60
207	Building materials dealers	11,221	3.86	6,618,536	4.02	249,632	4.96	209,955	5.28	74,570	6.03	2,234	8.83
208	Hardware stores	4,349	6.76	1,122,023	8.16	40,881	11.93	27,481	9.99	7,813	12.32	220	22.48
209	Farm equipment dealers	3,692	6.61	2,254,109	7.19	64,470	9.91	44,551	10.52	15,257	12.77	421	18.62

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with and without net income															
		Number of returns		Total receipts		Business receipts		Cost of sales and operations		Net income (less deficit)		Total assets		Net worth		Distributions to stockholders except in own stock	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
	Wholesale and retail trade—Continued																
	Retail trade—Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
210	General merchandise stores	16,902	3.22	38,678,829	1.02	37,019,009	1.04	23,636,528	1.18	1,298,893	1.64	21,582,650	0.69	9,835,537	0.97	485,009	0.94
211	Department stores	3,809	5.80	27,624,750	1.05	26,246,274	1.07	16,705,652	1.18	943,948	1.66	16,310,881	0.75	7,270,685	1.15	379,936	0.74
212	Variety stores	2,555	8.72	5,430,090	2.30	5,327,728	2.31	3,373,717	3.08	192,090	2.15	2,676,335	1.27	1,562,246	1.29	82,625	2.59
213	Mail order houses	1,278	12.36	1,262,787	7.18	1,183,861	7.58	664,197	8.35	36,337	16.98	870,627	3.07	250,072	6.40	10,554	18.40
214	General merchandise stores not elsewhere classified	9,260	4.50	4,361,202	5.04	4,261,046	5.05	2,892,962	5.47	126,518	9.73	1,724,807	4.30	752,534	5.17	11,894	18.07
215	Food stores	21,167	3.00	42,343,032	1.93	42,077,945	1.94	33,337,553	1.99	670,200	2.15	7,978,654	1.43	4,146,987	1.44	199,975	3.38
216	Automotive dealers and gasoline service stations	47,346	1.86	47,769,926	2.17	46,978,533	2.17	40,270,190	2.22	517,986	4.32	11,600,120	1.90	4,361,970	2.26	72,355	10.31
217	Automobile and truck dealers	27,172	2.36	40,957,677	2.46	40,335,976	2.47	35,222,171	2.48	411,686	4.93	8,788,742	2.25	3,346,603	2.62	56,285	12.59
218	Gasoline service stations	7,965	4.97	2,917,014	6.14	2,874,036	6.16	2,227,392	6.32	48,396	11.79	953,515	6.18	401,207	7.48	8,536	22.71
219	Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified	12,209	3.89	3,895,235	4.51	3,768,521	4.50	2,820,627	4.67	57,904	13.04	1,857,863	4.23	614,160	5.75	7,534	17.88
220	Apparel and accessory stores	30,147	2.51	10,590,745	2.47	10,303,565	2.48	6,651,061	2.49	338,401	4.19	4,754,863	2.40	2,562,029	2.76	64,920	14.46
221	Furniture, home furnishings, and equipment stores	28,738	2.55	9,382,633	2.96	8,993,361	2.99	5,936,461	3.17	241,758	5.28	4,714,373	2.75	2,143,145	3.39	42,674	12.41
222	Eating and drinking places	49,774	2.00	9,279,555	2.60	9,065,374	2.60	4,285,384	2.70	188,495	7.06	3,627,184	2.35	1,327,910	3.20	59,540	12.61
223	Miscellaneous retail stores	63,793	1.73	18,083,498	2.06	17,680,009	2.07	12,270,307	2.22	526,306	3.42	7,813,772	1.89	3,663,967	2.25	101,350	6.77
224	Drug stores and proprietary stores	16,456	3.52	6,450,851	3.29	6,356,343	3.30	4,417,352	3.40	192,275	5.25	2,200,668	3.23	1,065,702	3.65	38,488	11.27
225	Liquor stores	7,202	5.36	1,846,309	8.08	1,832,182	8.09	1,493,762	8.33	30,962	14.33	532,433	7.50	245,837	8.54	7,957	31.30
226	Jewelry stores	5,034	6.08	1,338,481	6.79	1,240,579	6.96	692,010	7.44	66,432	8.84	1,006,834	5.76	439,121	7.64	7,431	18.74
227	Miscellaneous retail stores, except drug, liquor, and jewelry stores	35,101	2.34	8,447,857	3.00	8,250,905	3.02	5,667,183	3.28	236,637	5.49	4,073,837	2.71	1,913,307	3.23	47,474	9.48
228	Retail trade not allocable	474	20.17	151,633	33.42	146,926	33.81	113,565	32.03	3,438	(1)	68,159	30.36	28,827	31.77	423	(1)
229	Wholesale and retail trade not allocable	6,158	5.59	2,898,709	6.58	2,834,250	6.65	2,152,350	6.83	51,291	14.57	1,284,838	5.44	614,216	5.93	16,140	20.39
230	Finance, insurance, and real estate	388,428	0.56	110,465,502	0.19	61,370,561	0.30	30,086,411	0.37	10,844,377	0.57	955,901,862	0.80	136,700,764	0.19	5,924,388	0.61
231	Banks and trust companies	15,423	1.20	20,500,944	0.13	2,581,660	0.45	20,526	(4)	2,304,521	0.24	444,072,165	0.12	34,316,182	0.15	1,167,550	0.88
232	Mutual savings banks	503	1.39	2,880,363	0.08	79,798	0.24	154	(4)	121,262	0.14	57,878,560	0.09	4,239,079	0.11	71	16.90
233	Banks and trust companies, except mutual savings banks	14,920	1.24	17,620,581	0.16	2,501,862	0.47	20,372	(4)	2,183,259	0.25	386,193,605	0.14	30,077,103	0.17	1,167,479	0.88
234	Credit agencies other than banks	51,775	1.59	12,664,751	0.54	3,409,441	1.38	317,494	7.70	1,055,473	3.85	177,966,925	0.24	13,573,666	0.80	391,984	2.22
235	Savings and loan associations	6,241	2.12	7,047,489	0.25	370,862	0.70	10,757	0.16	297,040	0.49	123,483,838	0.25	4,135,774	1.05	98,798	1.32
236	Personal credit agencies	17,187	2.73	2,624,948	1.54	1,263,186	2.27	49,036	10.80	394,113	2.58	20,621,908	1.11	3,838,054	1.58	144,629	2.30
237	Business credit agencies	4,323	5.67	1,748,286	1.45	1,289,918	1.83	224,347	9.48	230,395	1.49	20,535,809	0.48	2,571,045	1.07	82,997	0.84
238	Loan correspondents and brokers, and other credit agencies	6,383	4.78	901,600	4.65	440,380	6.50	29,249	(1)	106,425	24.58	8,564,456	1.91	1,216,740	3.25	14,584	6.59
239	Credit agencies and finance not allocable	17,641	3.10	342,428	6.10	45,095	11.83	4,105	17.60	27,500	(1)	4,760,914	2.06	1,812,053	3.46	50,976	15.43
240	Security and commodity brokers, dealers, exchanges, and services	3,829	6.62	1,689,388	3.08	514,033	8.31	30,452	(1)	235,295	5.11	8,438,302	1.00	1,155,200	2.87	34,116	11.93
241	Security brokers, dealers, and flotation companies	2,918	7.53	1,420,429	2.83	369,279	8.05	15,646	(1)	197,673	4.19	7,649,273	0.93	962,867	2.59	25,613	8.55
242	Commodity brokers and dealers; security and commodity exchanges; and allied services	911	13.80	268,959	12.31	144,754	21.20	14,806	(1)	37,622	23.16	789,029	5.88	192,333	11.38	8,503	(1)
243	Holding and other investment companies	23,279	2.49	5,236,248	0.89	300,029	5.91	108,230	13.18	4,033,468	0.59	48,728,944	0.30	38,437,583	0.27	3,254,796	0.36
244	Regulated investment companies	406	7.16	2,616,693	0.18	33	(4)	-	-	2,419,105	0.17	31,896,399	0.18	28,377,738	0.19	2,009,096	0.19
245	Real estate investment trusts	147	23.13	97,717	10.32	28,624	5.40	3,955	7.28	23,983	(1)	820,397	3.82	259,702	5.63	18,888	7.49
246	Small business investment companies	564	13.27	56,397	10.85	2,754	32.69	480	(1)	9,105	(1)	560,380	10.97	282,784	10.33	2,743	8.42
247	Other holding and investment companies	22,162	2.59	2,465,441	1.82	268,618	6.56	103,795	13.74	1,581,275	1.34	15,451,768	0.76	9,517,359	0.89	1,224,069	0.90
248	Insurance carriers	4,754	3.07	54,865,906	0.14	45,318,874	0.17	27,125,074	0.19	1,922,580	0.35	202,714,649	0.05	29,825,732	0.17	530,027	0.28
249	Life insurance	1,784	(4)	34,674,662	(4)	26,825,335	(4)	15,761,180	(4)	1,656,788	(4)	161,063,357	(4)	13,512,066	(4)	201,090	(4)
250	Life insurance, stock companies	1,548	(4)	13,594,799	(4)	11,321,696	(4)	6,276,230	(4)	508,250	(4)	47,083,425	(4)	7,021,846	(4)	189,208	(4)
251	Life insurance, mutual companies	158	(4)	21,043,104	(4)	15,473,197	(4)	9,472,596	(4)	1,147,565	(4)	113,861,171	(4)	6,465,813	(4)	11,866	(4)
252	Other life insurance companies	78	(4)	36,759	(4)	30,442	(4)	12,354	(4)	973	(4)	118,761	(4)	24,407	(4)	16	(4)
253	Mutual insurance, except life or marine and certain fire or flood insurance companies.[6]	1,197	(4)	5,799,920	(4)	5,434,582	(4)	3,377,528	(4)	15,702	(4)	9,278,182	(4)	2,855,702	(4)	632	(4)
254	Other insurance companies	1,773	8.23	14,391,324	0.55	13,058,957	0.58	7,986,366	0.64	250,090	2.71	32,373,110	0.34	13,457,964	0.37	328,305	0.45
255	Insurance agents, brokers, and service	25,649	2.81	2,424,038	4.30	2,325,366	4.38	620,892	10.72	185,340	5.86	2,934,485	3.49	1,002,835	4.16	58,931	10.25
256	Real estate	263,719	0.73	13,084,227	1.07	6,921,158	1.69	1,863,743	3.60	1,107,700	3.24	71,046,392	0.64	18,389,566	1.06	486,984	6.31
257	Real estate operators (except developers) and lessors of buildings	185,010	0.88	8,538,869	1.05	5,137,725	1.34	1,364,584	2.11	755,584	3.51	50,374,395	0.78	13,521,846	1.28	298,271	9.47
258	Lessors of mining, oil, and similar property	2,319	8.28	597,784	6.28	141,242	23.73	42,550	3.49	83,904	9.41	2,057,101	2.74	706,898	6.04	80,592	6.25
259	Lessors of railroad property	54	24.07	28,355	15.72	4,297	(1)	2,840	(1)	1,496	(1)	545,798	6.04	308,212	7.96	8,450	21.58
260	Lessors of real property not elsewhere classified	5,543	5.66	122,112	7.55	22,644	18.68	5,772	(1)	23,999	14.67	1,011,216	5.66	445,020	7.82	9,101	30.52

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY--Continued

	Minor industry	Returns with net income											
		Number of returns		Total receipts		Net income		Income subject to tax		Income tax		Investment credit	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
	Wholesale and retail trade—Continued												
	Retail trade—Continued												
210	General merchandise stores	12,089	3.71	34,980,847	1.10	1,638,068	1.25	1,561,132	1.23	715,625	1.19	31,185	1.73
211	Department stores	3,105	6.28	24,603,541	1.15	1,247,736	1.23	1,209,303	1.25	565,086	1.22	21,283	1.72
212	Variety stores	1,925	9.92	5,344,633	2.31	195,231	2.06	183,915	1.88	84,125	1.62	5,072	2.03
213	Mail order houses	648	16.20	1,246,453	7.25	39,740	15.13	35,662	16.78	15,660	17.09	335	11.94
214	General merchandise stores not elsewhere classified	6,411	5.32	3,786,220	5.60	155,361	7.31	132,252	7.23	50,754	8.02	4,495	8.51
215	Food stores	13,192	3.75	38,122,170	2.04	737,213	1.80	658,269	1.61	292,449	1.50	24,313	2.28
216	Automotive dealers and gasoline service stations	31,887	2.20	41,776,978	2.38	668,500	2.69	552,837	2.77	191,543	3.11	5,466	5.53
217	Automobile and truck dealers	19,624	2.67	36,424,195	2.66	505,942	3.18	426,940	3.22	151,035	3.58	3,651	6.52
218	Gasoline service stations	4,989	6.21	2,335,394	6.92	62,042	8.57	45,964	8.95	15,323	10.10	812	15.68
219	Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.	7,274	4.95	3,017,389	5.31	100,516	6.00	79,933	6.75	25,185	7.84	1,003	13.46
220	Apparel and accessory stores	21,973	2.91	9,394,934	2.69	391,221	3.47	325,305	3.78	114,352	4.24	3,914	8.22
221	Furniture, home furnishings, and equipment stores	19,760	3.02	7,961,594	3.34	306,182	3.85	229,794	3.97	74,356	4.47	1,104	10.38
222	Eating and drinking places	27,153	2.72	6,860,038	3.23	302,105	3.91	233,443	4.15	81,266	4.65	8,403	6.35
223	Miscellaneous retail stores	43,653	2.08	15,536,627	2.28	632,968	2.69	498,449	2.76	168,763	3.09	7,652	5.47
224	Drug stores and proprietary stores	12,059	4.08	5,622,571	3.55	223,288	4.35	177,261	4.38	65,283	4.66	2,478	7.38
225	Liquor stores	4,649	6.58	1,528,409	9.44	37,183	11.59	27,433	13.25	8,314	17.82	186	29.89
226	Jewelry stores	3,639	6.90	1,215,543	7.32	74,256	7.57	57,975	8.59	19,976	9.60	298	21.07
227	Miscellaneous retail stores, except drug, liquor, and jewelry stores	23,306	2.84	7,170,104	3.36	298,239	4.06	235,780	4.07	75,190	4.65	4,690	7.85
228	Retail trade not allocable	173	32.00	142,467	(1)	5,087	(1)	4,341	(1)	1,894	(1)	84	(1)
229	Wholesale and retail trade not allocable	3,379	7.43	2,458,301	7.23	68,920	9.40	49,947	9.36	18,640	10.24	631	12.82
230	Finance, insurance, and real estate	243,113	0.73	96,201,348	0.20	12,509,473	0.39	7,755,768	0.52	3,114,120	0.43	55,672	0.86
231	Banks and trust companies	14,036	1.12	19,790,574	0.14	2,363,669	0.22	2,228,276	0.22	973,395	0.19	34,194	0.24
232	Mutual savings banks	461	1.52	2,759,000	0.08	124,265	0.13	24,174	0.24	8,612	0.15	361	(4)
233	Banks and trust companies, except mutual savings banks	13,575	1.16	17,031,574	0.16	2,239,404	0.23	2,204,102	0.22	964,783	0.19	33,833	0.24
234	Credit agencies other than banks	34,167	1.84	11,435,097	0.58	1,276,549	2.52	1,130,964	2.53	446,479	1.73	3,754	2.18
235	Savings and loan associations	5,265	2.01	6,413,436	0.26	323,647	0.33	316,556	0.33	127,772	0.24	1,774	1.13
236	Personal credit agencies	12,550	3.07	2,334,333	1.63	453,382	1.99	397,856	2.20	156,349	2.07	602	4.30
237	Business credit agencies	2,921	6.64	1,660,469	1.49	245,671	1.26	227,130	1.30	101,367	1.07	1,093	6.31
238	Loan correspondents and brokers, and other credit agencies	4,128	5.69	769,006	5.29	124,532	20.88	116,284	22.36	40,067	16.45	182	7.07
239	Credit agencies and finance not allocable	9,303	4.16	257,853	7.80	129,317	12.61	73,138	10.08	20,924	10.36	103	23.30
240	Security and commodity brokers, dealers, exchanges, and services	2,295	8.10	1,561,623	3.24	262,447	4.44	239,925	4.69	106,325	4.87	1,070	2.71
241	Security brokers, dealers, and flotation companies	1,866	9.05	1,321,725	3.00	217,606	3.68	200,039	3.79	88,907	3.87	725	2.75
242	Commodity brokers and dealers; security and commodity exchanges; and allied services.	429	17.99	239,898	13.09	44,841	18.87	39,886	20.86	17,418	22.19	345	6.09
243	Holding and other investment companies	14,135	3.00	4,973,018	0.63	4,137,132	0.46	577,886	1.71	211,361	1.94	666	20.57
244	Regulated investment companies	381	6.82	2,615,171	0.17	2,419,781	0.17	190	(1)	113	2.65	-	-
245	Real estate investment trusts	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
246	Small business investment companies	311	17.42	35,728	12.93	18,066	15.98	5,820	21.55	1,477	21.08	3	33.33
247	Other holding and investment companies	13,338	3.14	2,239,869	1.30	1,674,112	0.97	571,862	1.71	209,768	1.95	663	20.66
248	Insurance carriers	2,685	4.17	46,985,849	0.14	2,294,638	0.22	1,833,814	0.24	849,102	0.18	6,850	0.13
249	Life insurance	811	(4)	33,103,864	(4)	1,810,227	(4)	1,615,333	(4)	760,941	(4)	5,367	(4)
250	Life insurance, stock companies	684	(4)	12,226,606	(4)	655,611	(4)	529,851	(4)	242,717	(4)	1,479	(4)
251	Life insurance, mutual companies	102	(4)	20,856,660	(4)	1,152,173	(4)	1,085,215	(4)	518,135	(4)	3,888	(4)
252	Other life insurance companies	25	(4)	20,598	(4)	2,443	(4)	267	(4)	89	(4)	(5)	(4)
253	Mutual insurance, except life or marine and certain fire or flood insurance companies.[6]	747	(4)	4,125,516	(4)	93,854	(4)	29,714	(4)	12,135	(4)	303	(4)
254	Other insurance companies	1,127	9.95	9,756,469	0.69	390,557	1.30	188,767	2.28	76,026	2.04	1,180	0.76
255	Insurance agents, brokers, and service	18,128	3.33	2,033,693	4.84	216,646	4.68	159,968	4.98	53,308	5.58	687	17.76
256	Real estate	157,667	0.97	9,421,494	1.30	1,958,392	1.41	1,584,935	1.44	474,150	1.66	8,451	5.06
257	Real estate operators (except developers) and lessors of buildings	114,110	1.14	6,029,592	1.31	1,237,868	1.66	1,056,641	1.68	299,795	1.89	6,205	5.76
258	Lessors of mining, oil, and similar property	1,322	10.37	405,869	3.25	116,449	6.26	111,825	6.47	44,288	6.69	639	17.53
259	Lessors of railroad property	43	30.23	14,459	13.11	6,595	17.44	5,657	20.22	2,483	20.81	4	25.00
260	Lessors of real property not elsewhere classified	3,285	7.24	99,593	8.35	31,853	10.67	27,610	11.75	7,767	13.11	124	27.42

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with and without net income															
		Number of returns		Total receipts		Business receipts		Cost of sales and operations		Net income (less deficit)		Total assets		Net worth		Distributions to stockholders except in own stock	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Finance, insurance, and real estate—Continued																
	Real estate—Continued																
261	Real estate subdividers, developers, and operative builders.	44,762	1.95	2,151,373	2.24	158,385	5.00	53,604	3.70	148,696	13.73	14,035,261	1.57	2,501,813	2.54	59,078	16.11
262	Agents, brokers, and managers	16,589	3.49	1,233,913	6.99	1,106,400	7.59	334,132	17.75	61,889	12.63	1,669,181	4.23	454,902	6.03	18,546	20.61
263	Title abstract companies	2,145	9.56	151,660	10.20	140,304	10.60	14,739	33.40	20,848	12.41	297,225	7.35	164,877	9.10	7,317	12.49
264	Combinations of real estate, insurance, loans, and law offices.	7,297	5.13	260,161	9.04	210,161	10.33	45,522	22.61	11,284	34.64	1,056,215	5.40	285,998	8.51	5,629	(1)
265	Services	188,177	0.95	38,377,034	1.36	36,546,559	1.37	19,851,041	1.69	1,590,097	4.10	33,480,898	1.04	11,006,360	1.76	376,527	4.56
266	Hotels, rooming houses, camps, and other lodging places.	17,118	3.19	4,209,821	3.51	3,785,337	3.74	1,653,299	3.57	46,767	(1)	6,547,585	2.26	1,652,549	3.54	42,550	14.32
267	Tourist courts and motels	7,097	4.82	1,338,821	5.39	1,230,131	5.50	498,542	6.10	26,650	28.85	2,536,838	4.12	475,875	6.07	11,293	15.79
268	Hotels and other lodging places, except tourist courts and motels.	10,021	4.27	2,871,000	4.49	2,555,206	4.88	1,154,757	4.39	20,117	(1)	4,010,747	2.63	1,176,674	4.33	31,257	18.64
269	Personal services	29,967	2.60	4,348,563	3.42	4,282,631	3.43	2,153,559	3.80	196,567	5.26	2,581,579	3.33	1,300,111	3.93	36,707	10.95
270	Laundries, laundry services, cleaning and dyeing plants.	15,197	3.67	2,789,808	4.54	2,753,394	4.55	1,483,639	4.86	126,081	6.40	1,561,468	4.33	761,370	5.03	21,977	13.47
271	Photographic studios, including commercial photography.	2,514	9.35	346,020	11.13	341,439	11.16	179,144	12.19	11,407	20.86	154,023	9.53	72,712	11.79	1,343	(1)
272	Beauty and barber shops and miscellaneous personal services.	12,256	4.10	1,212,735	5.62	1,187,798	5.63	490,776	6.62	59,079	10.18	866,088	5.93	466,029	7.05	13,387	19.94
273	Business services	51,991	1.93	13,478,805	2.49	13,013,284	2.55	8,204,395	3.07	651,720	4.21	9,345,349	1.93	3,262,054	2.19	129,481	5.29
274	Advertising	8,708	4.82	4,797,020	4.87	4,736,877	4.90	3,477,526	5.44	168,343	5.72	1,770,378	3.50	706,577	3.91	30,885	10.88
275	Services to dwellings and other buildings, and miscellaneous business services.	43,283	2.12	8,681,785	2.78	8,276,407	2.86	4,726,869	3.53	483,377	5.31	7,574,971	2.24	2,555,477	2.59	98,596	6.06
276	Automobile and other repair services	29,410	2.62	4,289,285	3.01	4,065,893	3.09	2,014,884	3.99	165,555	6.95	4,063,972	2.52	1,084,760	3.76	32,676	22.45
277	Automobile parking, repair, and services	20,668	3.11	3,120,816	3.14	2,909,046	3.23	1,288,425	4.18	118,936	8.32	3,564,918	2.67	852,595	4.27	27,585	25.84
278	Repair services, except automobile	8,742	4.95	1,168,469	7.22	1,156,847	7.25	726,459	8.22	46,619	12.61	499,054	7.50	232,165	7.92	5,091	34.06
279	Motion pictures	7,430	4.99	3,131,051	3.11	2,906,645	3.25	1,456,526	3.96	204,150	6.07	3,766,198	1.78	1,220,711	4.97	40,132	12.95
280	Motion picture production, distribution, and related services.	3,343	7.48	2,193,403	3.37	2,050,613	3.53	1,022,586	4.23	160,401	7.06	2,625,721	1.86	752,911	7.13	22,159	16.06
281	Motion picture theaters	4,087	6.70	937,648	6.78	856,032	7.09	433,940	8.82	43,749	11.49	1,140,477	4.04	467,800	6.02	17,973	21.09
282	Amusement and recreation services, except motion pictures.	21,927	2.94	3,253,157	4.63	3,028,327	4.68	1,222,880	5.30	76,470	26.03	3,502,140	3.39	1,091,684	5.23	42,317	21.26
283	Miscellaneous services	30,334	2.55	5,666,352	4.76	5,464,442	4.50	3,145,498	5.09	248,868	18.25	3,674,075	4.96	1,394,491	9.65	52,664	11.20
284	Offices of physicians and surgeons	1,048	14.69	244,272	18.76	241,023	18.84	79,694	27.05	8,049	27.22	47,170	17.14	26,342	19.18	1,276	(1)
285	Other medical services	7,253	5.03	1,431,359	7.23	1,400,788	7.27	815,075	8.26	45,259	18.39	1,290,795	5.86	332,684	8.51	10,592	23.50
286	Educational services	3,383	7.80	362,398	11.73	353,792	11.79	147,182	14.04	8,548	(1)	186,397	11.51	64,759	18.25	883	31.71
287	Legal services	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
288	Services not elsewhere classified	18,601	3.30	3,569,288	6.76	3,417,146	6.30	2,077,473	6.83	174,169	25.44	2,102,628	7.81	943,220	13.87	35,998	14.65
289	Nature of business not allocable	7,372	5.24	95,033	19.19	85,013	19.54	42,262	27.97	915	(1)	160,147	10.84	68,342	18.98	2,847	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 11.2—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MINOR INDUSTRY—Continued

	Minor industry	Returns with net income											
		Number of returns		Total receipts		Net income		Income subject to tax		Income tax		Investment credit	
		Total	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
	Finance, insurance, and real estate—Continued												
	Real estate—Continued												
261	Real estate subdividers, developers, and operative builders	25,616	2.55	1,602,344	2.79	417,547	3.60	272,844	3.89	85,329	4.74	994	18.62
262	Agents, brokers, and managers	9,361	4.60	935,862	8.32	98,534	6.89	69,587	7.04	21,206	8.00	324	22.29
263	Title abstract companies	1,326	11.92	137,592	11.01	22,275	11.42	19,343	12.44	7,424	12.77	113	31.30
264	Combinations of real estate, insurance, loans, and law offices	2,604	8.49	196,183	10.05	27,271	12.01	21,428	13.00	5,858	14.06	48	(1)
265	Services	107,440	1.29	31,176,039	1.54	2,302,933	2.52	1,836,733	2.77	699,090	2.39	46,887	3.97
266	Hotels, rooming houses, camps, and other lodging places	8,931	4.38	2,958,080	3.75	205,564	6.50	134,834	5.32	47,041	5.09	5,443	6.12
267	Tourist courts and motels	4,347	6.19	973,497	6.68	76,761	7.11	50,749	7.58	17,524	7.87	2,929	9.85
268	Hotels and other lodging places, except tourist courts and motels	4,584	6.22	1,984,583	4.54	128,803	9.47	84,085	7.20	29,517	6.64	2,514	6.65
269	Personal services	19,237	3.23	3,758,387	3.83	234,554	4.25	180,374	4.52	60,787	4.92	5,937	7.29
270	Laundries, laundry services, cleaning and dyeing plants	9,810	4.52	2,469,155	5.00	146,217	5.39	114,815	5.69	43,233	6.00	4,757	8.65
271	Photographic studios, including commercial photography	1,666	11.46	292,386	12.40	15,740	13.15	10,084	17.45	2,896	18.82	256	20.78
272	Beauty and barber shops and miscellaneous personal services	7,761	5.10	996,846	6.49	72,597	7.95	55,475	8.20	15,658	9.51	924	13.51
273	Business services	30,974	2.48	11,585,762	2.74	812,074	3.15	687,130	2.61	271,814	2.74	17,715	5.53
274	Advertising	5,527	5.97	4,494,838	5.13	190,615	4.54	173,252	4.66	71,413	4.55	1,474	12.20
275	Services to dwellings and other buildings, and miscellaneous business services.	25,447	2.74	7,090,924	3.10	621,459	3.88	513,878	3.12	200,401	3.34	16,241	5.93
276	Automobile and other repair services	18,008	3.30	3,450,443	3.46	213,976	5.11	164,741	4.86	54,105	5.51	7,456	6.83
277	Automobile parking, repair, and services	12,515	3.91	2,471,284	3.60	157,271	6.01	121,386	5.29	40,374	5.84	6,690	7.19
278	Repair services, except automobile	5,493	6.21	979,159	8.17	56,705	9.75	43,355	11.08	13,731	13.29	766	21.89
279	Motion pictures	3,975	6.61	2,668,120	3.42	255,033	4.04	211,756	4.14	91,608	4.32	2,897	9.63
280	Motion picture production, distribution, and related services	1,638	10.31	1,940,926	3.62	196,943	4.66	171,266	4.58	77,893	4.69	2,175	11.90
281	Motion picture theaters	2,337	8.60	727,194	8.02	58,090	8.05	40,490	9.71	13,715	11.02	722	14.62
282	Amusement and recreation services, except motion pictures	9,003	4.58	2,132,975	5.24	227,648	6.67	170,401	6.32	72,639	6.73	2,871	7.17
283	Miscellaneous services	17,312	3.35	4,622,272	5.54	354,084	12.59	287,497	15.18	100,096	12.67	4,568	29.55
284	Offices of physicians and surgeons	879	16.06	220,317	19.58	8,280	26.39	5,061	30.58	1,428	(1)	62	(1)
285	Other medical services	4,930	6.10	1,196,341	8.21	77,650	9.24	55,792	10.21	18,366	12.64	1,129	13.98
286	Educational services	1,884	10.36	269,532	12.68	20,608	14.01	18,674	15.14	6,672	15.66	484	30.15
287	Legal services	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)
288	Services not elsewhere classified	9,583	4.54	2,877,268	7.99	234,703	18.69	195,302	22.09	67,659	18.34	2,867	(1)
289	Nature of business not allocable	1,177	12.90	63,178	26.59	10,276	26.86	4,078	22.81	984	25.41	49	(1)

[1]Sample is to small to yield a reliable estimate of the sampling variability.
[2]Estimate is not shown because of high sampling variability. However, the data are included in the appropriate totals.
[3]Deficit.
[4]Estimate is based entirely on returns sampled at a 100 percent rate.
[5]Less than $500 per return.
[6]Excludes companies with gross income under $150,000 which are tax-exempt under section 501.
NOTE: The relative sampling variability is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall.

Table 11.3—SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1965

Estimated number of returns	Tables showing classification by asset size				Tables not showing classification by asset size
	Returns with total assets				
	Under $100,000	$100,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more	
	(1)	(2)	(3)	(4)	(5)
	(Percent)				
200	35.4	25.0	10.0		35.4
300	28.9	20.4	8.2		28.9
400	25.0	17.7	7.1		25.0
500	22.4	15.8	6.3		22.4
600	20.4	14.4	5.8		20.4
700	18.9	13.3	5.3		18.9
800	17.7	12.5	5.0		17.7
1,000	15.8	11.2	4.5		15.8
1,200	14.4	10.2	4.1		14.4
1,400	13.4	9.5	3.8		13.4
1,600	12.5	8.8	3.5		12.5
1,800	11.8	8.3	3.3		11.8
2,000	11.2	7.9	3.2		11.2
2,500	10.0	7.1	2.8		10.0
3,000	9.1	6.5	2.6		9.1
4,000	7.9	5.6	2.2		7.9
5,000	7.1	5.0	2.0		7.1
7,000	6.0	4.2	1.7		6.0
10,000	5.0	3.5	1.4		5.0
15,000	4.1	2.9	1.2		4.1
25,000	3.2	2.2	0.9		3.2
35,000	2.7	1.9	0.8		2.7
50,000	2.2	1.6	0.6		2.2
75,000	1.8	1.3	0.5		1.8
100,000	1.6	1.1	0.4		1.6
150,000	1.3	0.9	0.4		1.3
250,000	1.0	0.7	0.3		1.0
500,000	0.7	0.5	0.2		0.7

Generally not subject to sampling variability

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

Other Limitations Due to Sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and Processing Controls

An extensive system of sample management and control was used by the National Office Statistics Division to insure the selection of the prescribed sample and to provide counts of the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each Internal Revenue district office. In addition, returns of corporations in sample classes A and J were controlled on a name basis as a further check on the completeness of the sample.

In processing returns for collection purposes in the seven Internal Revenue service centers throughout the country, and later, in processing the sample of these returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations.

In editing, transcribing, and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns that showed data in accompanying schedules but not on the appropriate lines of the return forms and returns with obvious errors were edited and properly adjusted.

Quality of the statistical editing in the seven service centers was controlled by means of a continuous-subsampling verification system. In addition, steps were taken in the National Office to obtain measures of the accuracy of editing in each center and also to secure greater uniformity in field interpretation of editing instructions. This was accomplished by reprocessing in the Statistics Division a subsample of the returns included in the *Statistics of Income* sample and then comparing the results with the statistical editing done in the field. After further analysis both in the Statistics Division and in the service centers, corrective action was taken and, whenever necessary, instructions clarified. Special steps were required in reprocessing returns of large corporations because of their impact on the statistics. In general, all returns with total assets of $250 million or more were part of the subsample. Field editing of these returns was subject to a more intensive review and the results not only were analyzed for feedback to the service centers, but were also actually entered as corrections to the data being compiled for this report.

Mechanical transcribing of all data was verified in the service centers by the process of repeat card punching. Prior to tabulation at the Internal Revenue Service Data Center in Detroit, Michigan, numerous tests for internal consistency were designated by the National Office and were applied to the data using electronic computers. This assured that proper balance and relationships among the return items and statistical classifications were maintained. Inconsistencies which could not be resolved readily, especially those that involved returns of the larger corporations, were referred to the Statistics Division for resolution.

Finally, prior to publication, all statistics were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. In addition, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

CONTENTS

Form 1120: U. S. Corporation income tax return, 261
Schedule D, Form 1120: Gains and losses from sales or exchanges of property, 272
Form 1120-F: U. S. Income tax return of foreign corporations, 276
Form 1120L: U. S. Life insurance company income tax return, 290
Schedule D, Form 1120L: U. S. Life insurance company schedule of gains and losses from sales or exchanges of property, 303
Form 1120M: U. S. Mutual insurance company income tax return, 307
Form 1120-S: U. S. Small business corporation return of income, 317
Schedule D, Form 1120-S: Gains and losses from sales or exchanges of property, 325
Form 3468: Computation of investment credit, 327
Form 3920: Tax computation schedule for component members of controlled corporate group, 329

Section 12

Forms and Instructions, 1965

FORM 1120
U.S. Treasury Department
Internal Revenue Service

U.S. CORPORATION INCOME TAX RETURN—1965

or other taxable year beginning _____, 1965, ending _____, 19___
(PLEASE TYPE OR PRINT)

Check if a—
A. Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.
B. Consolidated return. ☐
C. Personal Holding Co. ☐
D. Business Code No. (see instr.)

Name
Number and street
City or town, State, and Postal ZIP code

E. Employer Identification No.
F. County in which located.
G. Enter total assets from line 13 Sch. L (see instruction R). $

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

GROSS INCOME

1. Gross receipts or gross sales _____ Less: Returns and allowances _____
2. **Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule)
3. Gross profit
4. Dividends (Schedule C)
5. Interest on obligations of the United States and U.S. instrumentalities
6. Other interest
7. Rents
8. Royalties
9. Net gains (losses)—(separate Schedule D)
10. Other income (attach schedule)
11. TOTAL income—Add lines 3 through 10

DEDUCTIONS

12. Compensation of officers (Schedule E)
13. Salaries and wages (not deducted elsewhere)
14. Repairs (do not include cost of improvements or capital expenditures)
15. Bad debts (Schedule F if reserve method is used)
16. Rents
17. Taxes (attach schedule)
18. Interest
19. Contributions (attach schedule—see instructions for limitation)
20. Losses by fire, storm, shipwreck, other casualty, or theft (attach schedule)
21. Amortization (attach schedule)
22. Depreciation (Schedule G)
23. Depletion (attach schedule)
24. Advertising
25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)
    (b) Other employee benefit plans (see instructions)
26. Other deductions (attach schedule)
27. TOTAL deductions in lines 12 through 26
28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27)
29. **Less:** (a) Net operating loss deduction (see instructions—attach schedule)
    (b) Special deductions (Schedule I)
30. Taxable income (line 28 less line 29)

TAX

31. TOTAL income tax (Schedule J)
32. Credits: (a) Tax paid with Form 7004 application for extension (attach copy)
    (b) Payments and credits on 1965 declaration of estimated tax
    (c) Credit from regulated investment companies (attach Form 2439)
    (d) Other (specify)
33. If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here →
34. If tax (line 31) is less than credits (line 32) Enter the OVERPAYMENT here →
35. Enter amount of line 34 you want: Credited on 1966 estimated tax _____ Refunded _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date _____ Signature of officer _____ Title _____

Date _____ Individual or firm signature of preparer _____ Address _____

16—78869-1

Form 1120 (1965) Page 2

Schedule A—COST OF GOODS SOLD (Where inventories are an income-determining factor) (See instruction 2)

1. Inventory at beginning of year		5. Total of lines 1 through 4	
2. Merchandise bought for manufacture or sale		6. Less: Inventory at end of year	
3. Salaries and wages		7. Cost of goods sold (enter here and on line 2, page 1)	
4. Other costs per books (attach schedule)			

Schedule C—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				
Total of columns 2, 3, 4, and 5				
Add amount includible by shareholder of controlled foreign corporation (attach Form 3646)				
Total (enter here and on line 4, page 1)				

Schedule E—COMPENSATION OF OFFICERS (See page 5 of instructions)

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers (enter here and on line 12, page 1)						

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1960					
1961					
1962					
1963					
1964					
1965					

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedure 62-21, in column 3 state the cost or other basis of assets held at end of year. Column 2 is not applicable to Revenue Procedure 62-21.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2. Totals						
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return						
4. Balance—Enter here and on line 22, page 1						

Schedule H—SUMMARY OF DEPRECIATION

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first year (section 179)	Other (specify)	Total
1. Under Rev. Proc. 62-21							
2. Other							

16—78869-1

Form 1120 (1965) Page 3

Schedule I—SPECIAL DEDUCTIONS
(Small business investment companies and members of affiliated groups—see instructions)

1. Dividends-received: (a) 85 percent of column 2, Schedule C	
(b) 60.208 percent of column 3, Schedule C	
(c) 85 percent of dividends received from certain foreign corporations	
2. Total dividends-received deductions (sum of lines 1(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over line 4 of this schedule). (The 85-percent limitation does not apply to a year in which a net operating loss occurs.)	
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)	
4. Western Hemisphere trade corporations (not allowable in year of net operating loss)	
5. Total special deductions—Add lines 2, 3, and 4. Enter here and on line 29(b), page 1	

SCHEDULE J—TAX COMPUTATION
(Component members of controlled corporate group use Form 3920 to compute your tax)

1. Taxable income (line 30, page 1)		
2. If amount on line 1 is:		
(a) **Not over $25,000**—Enter 22 percent of line 1		
(b) **Over $25,000**—Enter 48 percent of line 1		
Subtract $6,500 and enter difference	6,500.00	
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser)		
4. Foreign tax credit (attach Form 1118)		
5. Balance (line 3 less line 4)		
6. Investment credit (attach Form 3468)		
7. Balance of income tax (line 5 less line 6)		
8. Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH)		
9. Tax from recomputing prior year investment credit (attach statement)		
10. Total tax—Add lines 7, 8, and 9. **Enter here and on line 31, page 1**		

H. Date incorporated ----------

I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? ..... Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? ..... Yes ☐ No ☐
(For rules of attribution, see section 267 (c).)
If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification no.; and (b) percentage owned.
If the answer to (1) above is "Yes," include the taxable income (or loss) of such corporation for the taxable year ending with or within your taxable year.

J. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? ..... Yes ☐ No ☐
If "Yes," see inst. K. Enter amount here ----------

K. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? ..... Yes ☐ No ☐
If "Yes," attach statement required by instruction N.

L. Amount of taxable income (or loss) for: 1962.. ---------- 1963.. ---------- 1964.. ----------

M. Did you claim a deduction for expenses connected with:
(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

N. Refer to instructions and state the:
Principal business activity ----------

Principal product or service ----------

O. Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐, or section 1562? Yes ☐ No ☐
If "Yes," check type of relationship:
(1) parent-subsidiary ☐
(2) brother-sister ☐
(3) combination of (1) and (2) ☐ (see section 1563)

P. Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1965? ..... Yes ☐ No ☐
If "Yes," where were they filed? ----------

Q. Were distributions made to stockholders during the taxable year from other than (a) earnings and profits of the current year or (b) earnings and profits accumulated from February 28, 1913? Yes ☐ No ☐. If "Yes," was the determination made in accordance with Revenue Procedure 65-10? Yes ☐ No ☐

R. Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? ..... Yes ☐ No ☐.
If "Yes," attach explanation.

S. Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐ (see sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

16—78869-1

Form 1120 (1965) Page 4

Schedule L—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of taxable year (A) Amount	Beginning of taxable year (B) Total	End of taxable year (C) Amount	End of taxable year (D) Total
1. Cash				
2. Notes and accounts receivable				
(a) Less allowance for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to stockholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
9. Depletable assets				
(a) Less accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mtges., notes, bonds payable in less than 1 yr.				
16. Other current liabilities (attach schedule)				
17. Loans from stockholders				
18. Mtges., notes, bonds payable in 1 yr. or more				
19. Other liabilities (attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus (attach reconciliation)				
22. Surplus reserves (attach schedule)				
23. Earned surplus and undivided profits				
24. Total liabilities and capital				

ITEMIZED ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books		7. Income recorded on books this year not included in this return (itemize)	
2. Federal income tax			
3. Excess of capital losses over capital gains			
4. Taxable income not recorded on books this year (itemize)		8. Deductions in this tax return not charged against book income this year (itemize)	
5. Expenses recorded on books this year not deducted in this return (itemize)			
		9. Total of lines 7 and 8	
6. Total of lines 1 through 5		10. Income (line 28, page 1)—line 6 less 9	

Schedule M-2—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 4)

1. Balance at beginning of year		5. Distributions: (a) Cash	
2. Net income per books		(b) Stock	
3. Other increases (itemize)		(c) Property	
		6. Other decreases (itemize)	
4. Total of lines 1, 2, and 3		7. Total of lines 5 and 6	
		8. Balance end of year (line 4 less 7)	

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1965—O-772-166 16—78869-1

Instructions for Form 1120—1965
U. S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.

2. Real estate investment trusts defined under section 856.

3. Regulated investment companies defined under section 851.

4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies required to file Forms 1120L and 1120M—file Form 1120–F.

2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.

3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.

4. Exempt farmers' cooperatives subject to tax under section 1381—file Form 990–C.

5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990–T.

6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120–S.

C. Information returns and other forms which may be required in addition to Form 1120 include the following.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.

4. *Form 3921.*—Information return concerning the exercise of a qualified or restricted stock option.

5. *Form 3922.*—Information return concerning the transfer of stock acquired by certain options.

6. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

7. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.

8. *Form 3468.*—Computation of investment credit.

9. *Form 3646.*—Income from controlled foreign corporation.

10. *Form 3920.*—Tax computation schedule for component members of controlled corporate group.

11. *Schedule PH (Form 1120).*—Computation of U. S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1965 or fiscal year beginning in 1965 and ending in 1966. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

F. Filing of return and payment of tax.—In general, returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120–ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax under sections 32, 33, 38, and 39. Affiliated corporations filing a consolidated return, see regulations under section 1502. Affiliated corporations receiving qualifying dividends, see section 243 (b) (3). Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question J, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return.

659—16—78858-1

PAGE 2

These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with instruction L.

All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M–1 with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

S. Unincorporated business enterprise electing under section 1361 to be taxed as domestic corporation.—Attach a separate statement showing the name, address, and social security number of the proprietor or, if a partnership, the name, address, and social security number of each partner.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories, and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premiums, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

o59—16—78858-1

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years unless permission is granted to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Securities which are capital assets and which become worthless during the taxable year should be reported in separate Schedule D.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 4, Schedule J; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

In the case of mutual savings banks, cooperative banks, domestic building and loan associations, and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends or interest on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, other casualty, or theft.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;
(*b*) *Research and experimental expenditures.*—Section 174;
(*c*) *Exploration expenditures.*—Section 615;
(*d*) *Development expenditures.*—Section 616;
(*e*) *Organizational expenses.*—Section 248; and
(*f*) *Trademark and trade name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule G, or (2) continue to list your assets in the same manner as in prior years. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation of leasehold improvements, patents and copyrights shall be included in Schedule G.

Adjustments to basis of property: (*a*) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(*b*) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

o59—16—78858-1

336-939 O - 69 - 18

PAGE 4

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62–21 (supplemented by Revenue Procedure 65–13) dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (8–64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) ***Straight line method.***—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) ***Declining balance method.***—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) ***Special rules for new assets acquired after December 31, 1953.***—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) ***Declining balance method.***—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) ***Sum of the years-digits method.***—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) ***Other methods.***—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) ***Section 179—Additional first-year depreciation allowance.***—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (*a*). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)–2 (a), Income Tax Regulations.

25 (*b*). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

o59—16—78858-1

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172 (d):

(*1*) No net operating loss deduction is allowed.

(*2*) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(*3*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See Section 1.172–2, Income Tax Regulations.

(*4*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172 (b).

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U. S. possession and the investment credit (lines 4 and 6, Schedule J).

For taxable years beginning after June 30, 1965, section 39 provides a tax credit for gasoline used after such date (1) on a farm for farming purposes, (2) other than as fuel in a highway vehicle, and (3) in vehicles while engaged in furnishing certain public passenger land transportation service.

Enter such credit on line 32 (d), and attach a statement showing how it was determined.

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. So called dividends received from mutual savings banks, cooperative banks, domestic building and loan associations and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858 shall not be treated as a dividend. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of the dividends received. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 60.208 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply even if the loss is created by the dividends-received deduction. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 2 is not subject to the overall 85-percent limitation. The limitation for a member of an electing affiliated group is 85 percent of (line 28, page 1 less the deduction for 100 percent of qualifying dividends received from the same group and the deduction for Western Hemisphere trade corporations).

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 29.166 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

4. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 29.166 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowable in a year in which a net operating loss occurs.

o59—16—78858-1

PAGE 6

SCHEDULE J—TAX COMPUTATION

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for taxable years beginning after December 31, 1964, equal to 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies and real estate investment trusts), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Surtax exemption.—The surtax exemption for any taxable year is $25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

5. Election of multiple surtax exemptions by controlled corporations.—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

6. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

7. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 3 and 7) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3 as the total income tax. Subtract from line 3 the sum of any credits on lines 4 and 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

9. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 4, Schedule J, for income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d), 904 (e), and 904 (f).

10. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

11. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

12. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

13. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a Schedule 1120 PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

659—16—78858-1

CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE PAGE 7

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under N, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
Code
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Other primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.
Code
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Other transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 Other general merchandise stores.
5230 Food stores.
Code
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furnitire, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
Security and commodity brokers, dealers, exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
8011 Physicians, surgeons, and ocultists.
8019 Other medical services.
8020 Educational services.
8030 Legal services.
8098 Services not elsewhere classified.

U.S. GOVERNMENT PRINTING OFFICE o59—16—78858-1

SCHEDULE D (Form 1120)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1965

Name and address

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1.				

f. Depreciation allowed (or allowable) since acquisition (attach schedule)		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total gain (d less g)	i. Ordinary gain (lesser of f-2 or h) —OR— (see instructions)	j. Other gain (h less i)
f-1. Prior to January 1, 1962 —OR— Prior to January 1, 1964	f-2. After December 31, 1961 —OR— After December 31, 1963				
2. Total ordinary gain. Enter here and on line 11 and identify as gain from Part I					
3. Total other gain. Enter here and on line 4 and identify as gain from Part I					

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4.						
5. Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.)						

PART III.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6.						
7. Unused capital loss carryover (attach statement)						
8. Total of short-term capital gains or losses or difference between short-term capital gains and losses						

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

9.						
10. Total of long-term capital gains or losses or difference between long-term capital gains and losses						

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

11.						
12. Total net gain (or loss). Enter here and on line 15						

16—78868-1

Schedule D (Form 1120) 1965 Page 2

PART V.—TOTAL SCHEDULE D GAINS AND LOSSES

13. Enter the excess of net short-term capital gain (line 8) over net long-term capital loss (line 10)	
14. Enter the excess of net long-term capital gain (line 10) over net short-term capital loss (line 8)	
15. Net gain (loss) from property other than capital assets (line 12)	
16. Total lines 13, 14, and 15. Enter here and on Form 1120, page 1, line 9	

Alternative Tax Computation

(Component members of controlled corporate group use Form 3920 to compute your tax)

17. Taxable income (line 30, page 1, Form 1120)		
18. Net long-term capital gain reduced by any net short-term capital loss (line 14)		
19. Line 17 minus line 18		
20. If amount of line 19 is:		
(a) **Not over $25,000**—Enter 22 percent of line 19		
(b) **Over $25,000**—Enter 48 percent of line 19		
Subtract $6,500 and enter difference	6,500.00	
21. 25 percent of line 18		
22. Alternative tax (line 20 plus line 21). If applicable, enter on line 3, Schedule J, Form 1120, and write "alt." in the margin to the right of the entry		

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost, except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock. See sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Losses on securities becoming worthless.—If any securities become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gains from section 1245 or 1250 property held more than 6 months (Part I).—(*Report any gain from such property held for 6 months or less in Part IV.*) Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property; (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities; and (c) elevators or escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f–1 depreciation prior to July 1, 1963, and in column f–2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

(1) column h, or
(2) column f–2.

If held for more than 1 year, enter the result of multiplying the smaller of

(1) column h, or
(2) column f–2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months. Where substantial improvements have been made within the preceding ten years, see section 1250(f).

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than $1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there is no payment in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

(Instructions continued on reverse of duplicate)

16—78868-1

SCHEDULE D (Form 1120)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1965

Name and address

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1.				

f. Depreciation allowed (or allowable) since acquisition (attach schedule)		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total gain (d less g)	i. Ordinary gain (lesser of f-2 or h) —OR— (see instructions)	j. Other gain (h less i)
f-1. Prior to January 1, 1962 —OR— Prior to January 1, 1964	f-2. After December 31, 1961 —OR— After December 31, 1963				
2. Total ordinary gain. Enter here and on line 11 and identify as gain from Part I					
3. Total other gain. Enter here and on line 4 and identify as gain from Part I					

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4.						
5. Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.)						

PART III.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6.						
7. Unused capital loss carryover (attach statement)						
8. Total of short-term capital gains or losses or difference between short-term capital gains and losses						

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

9.						
10. Total of long-term capital gains or losses or difference between long-term capital gains and losses						

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

11.						
12. Total net gain (or loss). Enter here and on line 15						

16—78868-1

Schedule D (Form 1120) 1965 Page 4

PART V.—TOTAL SCHEDULE D GAINS AND LOSSES

13. Enter the excess of net short-term capital gain (line 8) over net long-term capital loss (line 10)	
14. Enter the excess of net long-term capital gain (line 10) over net short-term capital loss (line 8)	
15. Net gain (loss) from property other than capital assets (line 12)	
16. Total lines 13, 14, and 15. Enter here and on Form 1120, page 1, line 9	

Alternative Tax Computation
(Component members of controlled corporate group use Form 3920 to compute your tax)

17. Taxable income (line 30, page 1, Form 1120)		
18. Net long-term capital gain reduced by any net short-term capital loss (line 14)		
19. Line 17 minus line 18		
20. If amount of line 19 is:		
(a) **Not over $25,000**—Enter 22 percent of line 19		
(b) **Over $25,000**—Enter 48 percent of line 19		
Subtract $6,500 and enter difference	6,500.00	
21. 25 percent of line 18		
22. Alternative tax (line 20 plus line 21). If applicable, enter on line 3, Schedule J, Form 1120, and write "alt." in the margin to the right of the entry		

INSTRUCTIONS (Continued from reverse side of original)

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. This term also includes timber, coal, and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. This term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511(a)(1) (relating to taxation of business income of certain organizations described in section 511(a)(2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, and 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582(c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Instructions for insurance companies using this schedule.—Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule A-3, Form 1120M. For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" on Form 1120M.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE: 1965—O-772-167

FORM 1120-F

U.S. Treasury Department
Internal Revenue Service

UNITED STATES INCOME TAX RETURN OF FOREIGN CORPORATION—1965

or other taxable year beginning ..... 1965, ending ..... 19....

(PLEASE TYPE OR PRINT)

Name

Number and street

City or town and State or Country | Postal ZIP code | Employer identification No.

NOTE: 1. *Nonresident*—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file only pages 1 and 2 of this return.

2. *Resident*—A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

A. Country of incorporation .....

B. Name of foreign country under the laws of which the income reported on this return is subject to tax .....

.....

C. Date incorporated .....

D. The corporation's books are in care of .....

.....

located at .....

E. Was the corporation at any time during the taxable year engaged in trade or business within the U.S.?.. Yes ☐ No ☐

F. Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country?..... Yes ☐ No ☐

If "Yes," name the foreign country .....

G. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a U.S. corporation?..... Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock?..... Yes ☐ No ☐

(For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification No.; and
(b) percentage owned.

If the answer to (1) above is "Yes," include the taxable income (or loss) of such corporation for the taxable year ending with or within your taxable year.

H. Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? ..... Yes ☐ No ☐

If "Yes," attach statement required by instruction H.

I. If the corporation filed a United States income tax return for the preceding taxable year, indicate District Director's office in which filed .....

.....

J. Did the corporation at any time during the year have an agent in the U.S.?..... Yes ☐ No ☐

If "Yes," complete the following:

Kind of agent .....

Name .....

Address .....

K. Is the corporation a foreign personal holding company under section 552? ..... Yes ☐ No ☐

If "Yes," have Forms 957 and 958 been filed?.. Yes ☐ No ☐

(See section 6035.)

L. Is the corporation a personal holding company? Yes ☐ No ☐

(See instruction C.)

M. Is the corporation a controlled foreign corporation as defined in section 957? ..... Yes ☐ No ☐

1. TOTAL income tax (from line 8, Tax Computation Schedule, page 5 or line 11, page 2)		$
2. Credits:		
(a) Tax paid with Form 7004 application for extension (attach copy).....	$	
(b) Payments and credits on 1965 declaration of estimated tax		
District Director's office where paid		
(c) United States income tax paid or withheld at the source.....		
(d) Credit from regulated investment companies (attach Form 2439).....		
(e) Other (specify).....		
3. If tax (line 1) is larger than credits (line 2), the balance is TAX DUE. Enter balance here ... →		$
4. If tax (line 1) is less than credits (line 2)..... Enter the OVERPAYMENT here ... →		$
5. Enter amount of line 4 you want: Credited on 1966 estimated tax ..... Refunded		

SIGNATURE AND VERIFICATION (See instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date | Signature of officer | Title

Date | Individual or firm signature of preparer | Address

Form 1120-F (1965) Page 2

SECTION I—TO BE COMPLETED BY NONRESIDENT FOREIGN CORPORATION FOR INCOME RECEIVED FROM UNITED STATES SOURCES ON WHICH THE TAX HAS NOT BEEN FULLY SATISFIED AT THE SOURCE

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

Nature of income	Amount of income	Rate of tax	Amount of tax
1. Dividends	$	%	$
2. Interest		%	
3. Rents		%	
4. Royalties		%	
5. Fiduciary distributions (attach a statement showing type of income and rate)		%	
6. Annuities		%	
7. Other fixed or determinable annual or periodical income:			
		%	
		%	
		%	
		%	
8. Gains from disposal of timber, coal or domestic iron ore (attach statement of details)		%	
9. Total (lines 1 through 8)			
10. Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH)			
11. Total income tax liability (line 9 plus line 10). Enter here and on line 1, page 1			$

Schedule A—EXPLANATION OF LINES 1 THROUGH 8

(Enter each individual item of income)

1. Payer of income and, if known, withholding agent (name and address) (Show owner of record if other than taxpayer)	2. Nature of income (such as interest, dividends, etc.)	3. Gross amount of income	4. Date of payment	5. Amount of United States income tax assumed and/or withheld at source
		$		$
Total of column 3		$		

Enter total of column 5 here and on line 2(c), page 1 $

A. Has the corporation excluded from gross income in this return any item of income from sources within the United States on which the tax has not been fully satisfied at the source or on which no tax has been paid at the source? ... Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

Form 1120-F (1965) Page 3

SECTION II—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction K

GROSS INCOME

1.	Gross receipts or gross sales ..... Less: Returns and allowances	
2.	**Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3.	Gross profit	
4.	Dividends (Schedule C)	
5.	Interest on obligations of the United States and U.S. instrumentalities	
6.	Other interest	
7.	Rents	
8.	Royalties	
9.	Net gains (losses)—(separate Schedule D)	
10.	Other income (attach schedule)	
11.	TOTAL income—Add lines 3 through 10	

DEDUCTIONS

12.	Compensation of officers (Schedule E)	
13.	Salaries and wages (not deducted elsewhere)	
14.	Repairs (do not include cost of improvements or capital expenditures)	
15.	Bad debts (Schedule F if reserve method is used)	
16.	Rents	
17.	Taxes (attach schedule)	
18.	Interest	
19.	Contributions (attach schedule—see instructions for limitation)	
20.	Losses by fire, storm, shipwreck, other casualty, or theft (attach schedule)	
21.	Amortization (attach schedule)	
22.	Depreciation (Schedule G)	
23.	Depletion (attach schedule)	
24.	Advertising	
25.	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
26.	Other deductions (Schedule J)	
27.	TOTAL deductions in lines 12 through 26	
28.	Taxable income before net operating loss deduction and special deductions (line 11 less line 27) ..	
29.	**Less:** (a) Net operating loss deduction (see instructions—attach schedule)	
	(b) Special deductions (Schedule I)	
30.	Taxable income (line 28 less line 29)	

A. Business description (see p. 8 instr.): 1. Code No. .....
2. Principal business activity .....
.....
3. Principal product or service .....
.....

B. Has the corporation excluded from gross income in this return any income from sources within the United States? ..... Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

C. Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐, or section 1562? ..... Yes ☐ No ☐
If "Yes," check type of relationship: (1). parent-subsidiary ☐; (2). brother-sister ☐; (3). combination of (1) and (2) ☐ (see section 1563).

D. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? ..... Yes ☐ No ☐
If "Yes," see instr. f, and enter amount here .....

E. Amount of taxable income (or loss) for: 1962 .....
1963 ..... 1964 .....

F. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)
(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐
(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐
(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐
(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

G. Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1965? ..... Yes ☐ No ☐
If "Yes," where were they filed? .....

H. Was there any substantial change in the manner of determining quantities, costs or valuations between opening and closing inventory? ..... Yes ☐ No ☐
If "Yes," attach explanation.

Form 1120-F (1965) Page 4

Schedule A—COST OF GOODS SOLD (Where inventories are an income-determining factor) **(See instruction 2)**

1. Inventory at beginning of year		5. Total of lines 1 through 4	
2. Merchandise bought for manufacture or sale		6. Less: Inventory at end of year	
3. Salaries and wages		7. Cost of goods sold (enter here and on line 2, page 3)	
4. Other costs per books (attach schedule)			

Schedule C—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				

Total of columns 2, 3, 4, and 5 (enter here and on line 4, page 3)

Schedule D—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property (See instruction 9)

Schedule E—COMPENSATION OF OFFICERS (See instructions, page 6)

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

Total compensation of officers (enter here and on line 12, page 3)

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1960					
1961					
1962					
1963					
1964					
1965					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedure 62-21, in column 3 state the cost or other basis of assets held at end of year. Column 2 is not applicable to Revenue Procedure 62-21.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or Rate	7. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2. Totals						
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return						
4. Balance—Enter here and on line 22, page 3						

Form 1120-F (1965) Page 5

Schedule H—SUMMARY OF DEPRECIATION

	Straight line	Declining balance	Sum of the years-digits	Units Of production	Additional first year (section 179)	Other (specify)	Total
1. Under Rev. Proc. 62-21.							
2. Other.....							

Schedule I—SPECIAL DEDUCTIONS

1. Dividends-received: (a) 85 percent of column 2, Schedule C	
(b) 60.208 percent of column 3, Schedule C	
(c) 85 percent of dividends received from certain foreign corporations	
2. Total dividends-received deductions (sum of lines 1 (a), (b), and (c) but not to exceed 85 percent of line 28, page 3). (The 85-percent limitation does not apply to a year in which a net operating loss occurs)	
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)	
4. Total special deductions—Add lines 2 and 3. Enter here and on line 29(b), page 3	

Schedule J—OTHER DEDUCTIONS

		Total (enter here and on line 26, page 3).	

TAX COMPUTATION SCHEDULE

(Component members of controlled corporate group use Form 3920 to compute your tax)

1. Taxable income (line 30, page 3)		
2. If amount on line 1 is:		
(a) **Not over $25,000**—Enter 22 percent of line 1		
(b) **Over $25,000**—Enter 48 percent of line 1		
Subtract $6,500 and enter difference	6,500.00	
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser)		
4. Investment credit (attach Form 3468)		
5. Balance of income tax (line 3 less line 4)		
6. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		
7. Tax from recomputing prior year investment credit (attach statement)		
8. Total tax—Add lines 5, 6, and 7. **Enter here and on line 1, page 1**		

Form 1120-F (1965) Page 6

Schedule L—BALANCE SHEETS (See instructions)

	Beginning of taxable year		End of taxable year	
ASSETS	(A) Amount	(B) Total	(C) Amount	(D) Total
1. Cash				
2. Notes and accounts receivable				
(a) Less allowance for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to stockholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
9. Depletable assets				
(a) Less accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mtges., notes, bonds payable in less than 1 year				
16. Other current liabilities (attach schedule)				
17. Loans from stockholders				
18. Mtges., notes, bonds payable in 1 year or more				
19. Other liabilities (attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus (attach reconciliation)				
22. Surplus reserves (attach schedule)				
23. Earned surplus and undivided profits				
24. Total liabilities and capital				

ITEMIZED ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books		7. Income recorded on books this year not included in this return (itemize)	
2. Federal income tax			
3. Excess of capital losses over capital gains			
4. Taxable income not recorded on books this year (itemize)			
		8. Deductions in this tax return not charged against book income this year (itemize)	
5. Expenses recorded on books this year not deducted in this return (itemize)			
		9. Total of lines 7 and 8	
6. Total of lines 1 through 5		10. Income (line 28, page 3)—line 6 less 9	

Schedule M-2—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 6)

1. Balance at beginning of year		5. Distributions: (a) Cash	
2. Net income per books		(b) Stock	
3. Other increases (itemize)		(c) Property	
		6. Other decreases (itemize)	
		7. Total of lines 5 and 6	
4. Total of lines 1, 2, and 3		8. Balance end of year (line 4 less 7)	

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE: 1965—O-780-686

How To Prepare Your 1965 U.S. Income Tax Return of Foreign Corporation on Form 1120–F

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120–F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the U.S. or receiving income from sources within the U.S. consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber, coal and domestic iron ore with a retained economic interest) which are considered to be capital gains must file Form 1120–F. "Foreign corporation" means a corporation not created or organized in U.S. or under law of U.S. or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1965 or fiscal year beginning in 1965 and ending in 1966. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained file Form 1128, Application for Change in Accounting Period.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a Schedule 1120 PH with its return on Form 1120–F.

Under the provisions of section 542, a corporation is a personal holding company if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Section 6035 and regulations thereunder.)

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For income tax purposes, foreign corporations are divided into two classes, namely, nonresident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the U.S. at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the U.S.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(*a*) *Filing requirement.*—Every foreign corporation not engaged in a trade or business within the U.S. at any time during the taxable year must file a return on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the U.S. If tax liability is fully satisfied at source, a return is not required. (For exception, see instr. (d).)

(*b*) *Fixed or determinable annual or periodic income.*—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(*c*) *Engage in trade or business within the U.S.*—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the U.S. in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the U.S. at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(*d*) *Claim for refund.*—Where this form is being used as a claim for refund, include all income from sources within the U.S. even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on undistributed capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 11, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(*e*) *Filing of return and payment of tax.*—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington, D.C., 20225, on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed; or in two installments, as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand.

(*f*) *Items exempt from tax.*—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies, paid by reason of the death of the insured. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is

c43—16—78878-1

PAGE 2

taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest on obligations of a State, or possession of the United States, or any political subdivision thereof, or the District of Columbia. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach to the return a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(*g*) *Income to be included.*—All income from sources within the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c) which are considered to be capital gains is includible where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(*h*) *Tax computation.*—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled under the convention with your country.

Tax Conventions

Country	Official text symbol	Effective date	Citation [3]
Australia	[1] TIAS 2880	Jan. 1, 1953	C.B. 1954–2, 614 (T.D. 6108)
Austria	TIAS 3923	Jan. 1, 1957	C.B. 1957–2, 985; C.B. 1958–2, 1038 (T.D. 6322)
Belgium	TIAS 2833	Jan. 1, 1953	C.B. 1954–1, 132 (T.D. 6056)
Supplemental	TIAS 2833	Jan. 1, 1953	C.B. 1954–2, 626 C.B. 1956–1, 815 (T.D. 6160) C.B. 1960–1, 739 (T.D. 6438) C.B. 1960–1, 752 (T.D. 6469)
As extended to Overseas Territories	TIAS 4280	Jan. 1, 1959	C.B. 1960–1, 739 (T.D. 6438) C.B. 1960–1, 752 (T.D. 6469) C.B. 1960–2, 625
Canada	[2] TS 983	Jan. 1, 1941	C.B. 1943, 526 (T.D. 5206)
Supplemental	TIAS 2347	Jan. 1, 1951	C.B. 1955–1, 624 C.B. 1953–2, 59 (T.D. 6047)
Supplemental	TIAS 3916	Jan. 1, 1957	C.B. 1957–2, 1014
Denmark	TIAS 1854	Jan. 1, 1948	C.B. 1949–1, 104 (T.D. 5692) C.B. 1950–1, 76 (T.D. 5777)
Finland	TIAS 2596	Jan. 1, 1952	C.B. 1953–2, 185 (T.D. 6030) C.B. 1956–2, 1067 (T.D. 6202)
France	TS 885	(Terminated)	
Second Convention	TS 988	Jan. 1, 1945	C.B. 1945, 522 C.B. 1946–1, 184 (T.D. 5499)
Supplemental	TIAS 1982	Jan. 1, 1950	C.B. 1956–1, 840 C.B. 1957–2, 1030
Supplemental	TIAS 3844	Varies	C.B. 1957–2, 1020 (T.D. 6273)
Germany	TIAS 3133	Jan. 1, 1954	C.B. 1955–1, 635 C.B. 1955–1, 641 (T.D. 6122)
Greece	TIAS 2902	Jan. 1, 1953	C.B. 1954–2, 638 (T.D. 6109)
Protocol	TIAS 2902	Jan. 1, 1953	
Honduras	TIAS 3766	Jan. 1, 1957	C.B. 1957–2, 1033 C.B. 1957–2, 1040 (T.D. 6264)
Ireland	TIAS 2356	Jan. 1, 1951	C.B. 1952–1, 89 (T.D. 5897)
Italy	TIAS 3679	Jan. 1, 1956	C.B. 1956–2, 1096 C.B. 1956–2, 1105 (T.D. 6215)
Japan	TIAS 3176	Jan. 1, 1955	C.B. 1955–1, 658 C.B. 1955–1, 665 (T.D. 6130)
Protocol	TIAS 3901	Jan. 1, 1957	C.B. 1957–2, 1051
Protocol	TIAS 5637	Jan. 1, 1964	I.R.B. 1965–26, 26
Protocol	———	Jan. 1, 1966	———
Luxembourg	TIAS 5726	Jan. 1, 1964	I.R.B. 1965–26, 14
Netherlands	TIAS 1855	Jan. 1, 1947	C.B. 1949–1, 92 (T.D. 5690) C.B. 1950–1, 92 (T.D. 5778)
Supplemental	TIAS 3366	Nov. 10, 1955	C.B. 1955–2, 777 (T.D. 6153) C.B. 1956–2, 1116
Netherlands Antilles	TIAS 3367	Jan. 1, 1955	C.B. 1955–2, 777 (T.D. 6153) C.B. 1956–2, 1116
Protocol	TIAS 5665	Varies	I.R.B. 1965–26, 28
New Zealand	TIAS 2360	Jan. 1, 1951	C.B. 1953–1, 238 (T.D. 5957)
Norway	TIAS 2357	Jan. 1, 1951	C.B. 1953–1, 228 (T.D. 5956) C.B. 1955–2, 793 (T.D. 6150)
Supplemental	TIAS 4360	Jan. 1, 1960	C.B. 1960–2, 630 (T.D. 6489)
Pakistan	TIAS 4232	Jan. 1, 1959	C.B. 1960–1, 755 (T.D. 6431) C.B. 1960–2, 646
South Africa	TIAS 2510	July 1, 1946	C.B. 1954–2, 651
Protocol	TIAS 2510	July 1, 1948	C.B. 1954–2, 655
Sweden	TS 958	Jan. 1, 1940	C.B. 1940–2, 43 (T.D. 4975)
Supplemental	TIAS 5656	Varies	I.R.B. 1965–26, 23
Switzerland	TIAS 2316	Jan. 1, 1951	C.B. 1951–2, 75 (T.D. 5867) C.B. 1955–2, 814 (T.D. 6149)
United Kingdom	TIAS 1546	Jan. 1, 1945	C.B. 1946–2, 73 (T.D. 5532) C.B. 1947–1, 209 C.B. 1947–2, 100 (T.D. 5569)
Supplemental	TIAS 3165	Jan. 19, 1955	C.B. 1957–1, 665
Supplemental	TIAS 4124	Jan. 1, 1956	C.B. 1958–2, 1078
As extended to Overseas Territories	TIAS 4141	Jan. 1, 1959	C.B. 1960–1, 767 (T.D. 6437)

[1] Treaties and International Agreements.
[2] Treaty Series.

[3] Cumulative Internal Revenue Bulletin is cited as C.B.
Treasury Decision is cited as T.D.
Internal Revenue Bulletin is cited as I.R.B.

c43—16—78878-1

RESIDENT FOREIGN CORPORATIONS

(*a*) *Requirement for filing.*—Every foreign corporation, which at some time during the taxable year engaged in trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861(a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(*b*) *Accounting methods.*—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method, which may be obtained from your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(*c*) *Filing of return and payment of tax.*—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

For extension of time for filing returns, see section 6081 and the regulations thereunder.

The balance of tax due as shown on line 3, page 1, of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201(a), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax under sections 32, 33, 38, and 39. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach Form 2220 to your return.

(*d*) *Information at the source.*—Forms 1096 and 1099 must be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(*e*) *Certain transfers of property.*—Under certain circumstances the $25,000 exemption from surtax and the $100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. If (1) any corporation transfers, directly or indirectly, all or part of its property (other than money) to a transferee corporation or (2) five or fewer individuals who are in control of a corporation transfer, directly or indirectly, property (other than money) to a transferee corporation—see section 1551.

(*f*) *Information regarding renegotiable contracts.*—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question D, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

(*g*) *Consolidated returns.*—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includible corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(*h*) *Tax on improperly accumulated earnings.*—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(*j*) *Balance sheets.*—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

(*k*) *Attachments.*—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 3 of the form the total need not be entered on the schedule, but must be entered on page 3.

(*l*) *Investment credit.*—This credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7-percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

(*m*) For taxable years beginning after June 30, 1965, section 39 provides a tax credit for gasoline used after such date (1) on a farm for farming purposes, (2) other than as fuel in a highway vehicle, and (3) in vehicles while engaged in furnishing certain public passenger land transportation service.

Enter such credit on line 2(e), page 1, and attach a statement showing how it was determined.

(*n*) *Source of income.*—The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

o43—16—78878-1

PAGE 4

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120–F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with respect to nonresident alien individuals. See section 1.873–1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years unless permission is granted to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies.

The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

643—16—78878-1

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170(b)(2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a) or 1250(a).

20. Losses by fire, storm, shipwreck, other casualty, or theft.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;
(*b*) *Research and experimental expenditures.*—Section 174;
(*c*) *Exploration expenditures.*—Section 615;
(*d*) *Development expenditures.*—Section 616;
(*e*) *Organizational expenses.*—Section 248; and
(*f*) *Trademark and trade name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule G, or (2) continue to list your assets in the same manner as in prior years. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation of leasehold improvements, patents, and copyrights shall be included in Schedule G.

Adjustments to basis of property:

(a) **Additional first-year depreciation.**—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(b) **Salvage value.**—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62–21 (supplemented by Revenue Procedure 65–13) sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these new provisions and guideline class lives must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and other prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (8–64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) *Straight-line.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining-balance.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining-balance.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

e43—16—78878-1

PAGE 6

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25(a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)-2(a), Income Tax Regulations.

25(b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25(a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter in Schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income (other than interest income), including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172–2 of the regulations.

(3) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a)(1)(B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172(b).

29(b). Special deductions.—See the instructions for Schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designed as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. So-called dividends received from mutual savings banks, cooperative banks, and domestic building and loan associations, are in fact interest and should not be treated as dividends. See section 243. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividends received from a real estate

c43—16—78878-1

investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858 shall not be treated as a dividend.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 60.208 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply even if the loss is created by the dividends-received deduction.

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 29.166 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for taxable years beginning after December 31, 1964, equal to 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption for any taxable year is $25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

4. Election of multiple surtax exemptions by controlled corporations.—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

5. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

6. Change in accounting period.—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53 week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

7. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank, is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of (1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120–F, filling in all applicable items (except line 3) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3. Form 1120 L properly filled in should be attached to and made a part of Form 1120-F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

9. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

643—16—78878-1

PAGE 8 CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books; publishing, publishing and printing; and miscellaneous publishing.
Code
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Other primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
Code
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Other transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 Other general merchandise stores.
5230 Food stores.
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Code
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
Security and commodity brokers, dealers, exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
8011 Physicians, surgeons, and oculists.
8019 Other medical services.
8020 Educational services.
8030 Legal services.
8098 Services not elsewhere classified.

U.S. GOVERNMENT PRINTING OFFICE c43—16—78878-1

FORM 1120 L
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN

PLEASE TYPE OR PRINT

FOR CALENDAR YEAR 1965

a. Date and place incorporated

Name

Number and street

b. **Employer identification number**

City or town, State, and Postal ZIP code

c. Amount of total depreciation claimed for current year

d. Check if a—

☐ Legal reserve company—If so, check
Type of company— ☐ Stock ☐ Mutual
Principal business— ☐ Life insurance ☐ Health and accident insurance

☐ Fraternal or assessment association

☐ Burial or other insurance company (See Instruction A)

e. Do you have any variable annuity contracts outstanding? Yes ☐ No ☐

Do you have any segregated asset accounts? Yes ☐ No ☐

(If "Yes," see section 801(g).)

f. Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐ or section 1562? Yes ☐ No ☐ If so, check type of relationship: 1. parent-subsidiary ☐; 2. brother-sister ☐; 3. combination of (1) and (2) ☐; 4. certain insurance companies ☐ (see section 1563).

g. Amount of total insurance liabilities. (See Instruction O.)

h. State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801 (c)). Attach schedule.

.....%

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C)		
(b) The gain from operations (Schedule E) (If a loss, enter zero)		
(c) The smaller of (a) or (b)		
2. 50 percent of the excess, if any, of 1(b) over 1(a)		
3. Amount subtracted from policyholders surplus account (line 5, Schedule G)		
4. Life insurance company taxable income (total lines 1(c), 2, and 3)		

COMPUTATION OF TAX DUE OR REFUND

(Component members of controlled corporate group use Form 3920 to compute your tax)

5. If amount of line 4 is: (a) Not over $25,000— Enter 22 percent of line 4		
(b) Over $25,000— Enter 48 percent of line 4		
Subtract $6,500, and enter difference	6,500.00	
6. Income tax (line 5 or from line 24, separate Schedule D, Form 1120 L)		
7. Foreign tax credit (attach Form 1118)		
8. Balance (line 6 less line 7)		
9. Investment credit (attach Form 3468)		
10. Balance of income tax (line 8 less line 9)		
11. Tax from recomputing prior year investment credit (attach statement)		
12. Total tax (line 10 plus line 11)		
13. Credits: (a) Tax paid with Form 7004 application for extension (attach copy)		
(b) Payments and credits on 1965 declaration of estimated tax		
(c) Credit from regulated investment companies (attach Form 2439)		
14. If line 12 is larger than line 13, the balance is **TAX DUE** ..... **Enter such balance here** →		
15. If line 12 is less than line 13 ..... **Enter the OVERPAYMENT here** →		
16. Enter amount of line 15 you want: Credited on 1966 estimated tax		
Refunded		

SIGNATURE AND VERIFICATION (See instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date | Signature of officer | Title

Date | Individual or firm signature of preparer | Address

FORM 1120 L—1965

Form 1120 L (1965) Page 2

SCHEDULE A.—INVESTMENT YIELD (See instructions)

Line and Instruction No. — Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest:				
(a) Wholly exempt obligations (attach schedule)				
(b) U.S. obligations and U.S. Instrumentalities				
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals				
2. Dividends:				
(a) Domestic corporations subject to taxation under Chapter 1, I.R.C.				
(b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.				
(c) Foreign corporations				
(d) Other corporations				
(e) Amount includible by a shareholder of a controlled foreign corporation (attach Form 3646)				
3. Rents (attach schedule)				
4. Royalties (attach schedule)				
5. Leases, terminations, etc.				
6. Net short-term capital gain reduced by any net long-term capital loss (line 15, separate Schedule D, Form 1120 L)				
7. Gross income from trade or business other than insurance business (attach schedule)				
8. GROSS INVESTMENT INCOME (total lines 1–7)				
Deductions (Section 804(c))				
9. Investment expenses (attach schedule) (see Schedule H)				
10. Real estate expenses (attach schedule)				
11. Depreciation (Schedule K)				
12. Depletion (attach schedule)				
13. Trade or business deductions as provided in 804(c)(5) (attach schedule)				
14. Total deductions (lines 9–13)				
15. INVESTMENT YIELD (line 8 less line 14)				

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1. Adjusted life insurance reserves (from Part VI)		
2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	____%	
3. Pension plan reserves (from line 5, col. 7, Part V)		
4. Multiplied by the current earnings rate (line 1, Part III)	____%	
5. Interest paid (from Part VII)		
6. Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate			
2. Mortgages:			
(a) Without service fees			
(b) With service fees			
3. Collateral loans			
4. Policy loans, including premium notes			
5. Corporate bonds			
6. Stocks			
7. Government obligations, etc. (Submit detailed schedule)			
8. Bank deposits, cash, etc.			
9. Other assets (attach schedule)			
10. Totals			

*Adjusted under Section 806(a) (attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2. Earnings rate for first preceding year (attach schedule)	%
3. Earnings rate for second preceding year (attach schedule)	%
4. Earnings rate for third preceding year (attach schedule)	%
5. Earnings rate for fourth preceding year (attach schedule)	%
6. Total (lines 1–5)	
7. Average earnings rate (see instructions)	%

Form 1120 L (1965) Page 3

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals							

6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) ... %

PART V—PENSION PLAN RESERVES (Sec. 805(d))

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments **Adjusted under 806(a) (attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV)		
2. (a) Multiplied by that percentage which equals	100%	
(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV)		
(c) Total		
(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B)		
(e) Line (c) less line (d)		%
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e))		

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness	
2. Amounts in the nature of interest	
3. Discount on prepaid premiums	
4. Total interest paid (lines 1–3)	

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See instructions)

1. Policyholders share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100%		%
2. Company's share		%
3. Total		100 %

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)			
5. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
6. Other items of investment yield (line 15, Schedule A, less 4–5 above)			
7. Net long-term capital gain from line 16, separate Schedule D			
8. Total (lines 4–7)			
REDUCTIONS			
9. Interest wholly tax-exempt (line 4, column 3)			
10. Dividends-received deduction (Affiliated groups—see instructions):			
(a) 85% of dividends from line 5(a), column 3			
(b) 60.208% of dividends from line 5(b), column 3			
(c) 85% of dividends from ***certain*** foreign corporations from line 5(c), column 3			
(d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction			
11. Small business deduction (10% of line 15, Schedule A, not to exceed $25,000)			
12. Total (lines 9, 10(d), and 11)			
13. Taxable investment income (line 8 less line 12, but not less than zero)			

Form 1120 L (1965) Page 4

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See instructions)

1. Policyholders' share (Sec. 809) (line 5, Sch. E-1, divided by line 15, Sch. A), but not to exceed 100%		%
2. Company's share		%
3. Total	100	%

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)			
5. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
6. Other items of investment yield (line 15, Schedule A, less 4-5 above)			
7. Total (lines 4-6)			
8. Net long-term capital gain from line 16, separate Schedule D			
9. Gross premiums ---------- Less: Return premiums, etc. ----------			
10. (a) Decrease in reserves (after adjustment under 810(a)) **(attach schedule)**			
(b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2)			
11. Other amounts **(attach schedule)**			
12. Total (lines 7-11)			
DEDUCTIONS			
13. Death benefits, etc.			
14. Increase in reserves (after reduction for investment yield under 810(b)) **(attach schedule)**			
15. Assumption by another person of liabilities under insurance, etc., contracts			
16. Interest wholly tax-exempt (line 4, column 3)			
17. Investment expenses, etc., not deducted on Schedule A **(attach schedule)**			
18. Small business deduction (10% of line 15, Schedule A, not to exceed $25,000)			
19. Other deductions not deducted on Schedule A **(attach schedule)**			
20. Total (lines 13-19)			
21. Dividends-received deduction (Affiliated groups—see instructions):			
(a) 85% of dividends from line 5(a), column 3			
(b) 60.208% of dividends from line 5(b), column 3			
(c) 85% of dividends from ***certain*** foreign corporations from line 5(c), column 3			
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 20			
22. Operations loss deduction **(attach schedule)**			
23. Tentative deduction (lines 20-22)			
24. Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)			
(b) Accident and health, and group life insurance (line 9, Part I, Schedule E-2)			
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)			
25. Total deductions (line 23 plus line 24)			
26. Gain (loss) from operations (line 12 less line 25)			

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves.					
3. 810(c)(4) Reserves.					
4. 810(c)(5) Reserves.					
5. Required interest (Total, lines 1-4)					

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount		250,000
2. (a) From line 12, Schedule E		
(b) Less: Tentative deduction, line 23, Schedule E		
3. Gain from operations without regard to line 24, Schedule E		
4. Less: Taxable investment income (line 13, Schedule C)		
5. Excess of line 3 over line 4 (but not less than zero)		
6. Maximum possible deduction for line 24, Schedule E (line 1 plus line 5)		
7. Deduction for dividends to policyholders (Part II) (not in excess of line 6)		
8. Maximum deduction for accident and health, and group life insurance (line 6 less line 7)		
9. Deduction for accident and health, and group life insurance (Part III) (not in excess of line 8)		
10. Maximum deduction for certain nonparticipating contracts (line 8 less line 9)		
11. Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10)		

Form 1120L (1965) Page 5

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year		
(2) Reserve as of the end of the preceding taxable year		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year		
(2) Reserve as of the end of the taxable year		
3. If positive, enter on line 7, Schedule E–2; if negative, enter on line 10(b), Schedule E		

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

1. Net premiums		
2. Multiplied by		2%
3. Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years)		

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year		
(b) Reserve at the beginning of the taxable year		
(c) Increase (if the difference is negative, enter "0")		
(d) Multiplied by	10%	
2. (a) Net premiums		
(b) Multiplied by	3%	
3. Tentative deduction—the greater of line 1 or line 2		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. (a) Balance as of the end of the preceding year		
(b) Transfers under 815 (d) (1) and (4) for preceding year		
(c) Balance as of the beginning of the taxable year (line 1(a) plus line 1(b))		
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)		
3. Net long-term capital gain in excess of net short-term capital loss, reduced by income, if any, on line 2		
4. Dividends-received deduction (Affiliated groups—see instructions):		
(a) 85% of dividends received from line 2(a), Schedule A		
(b) 60.208% of dividends received from line 2(b), Schedule A		
(c) 85% of dividends received from ***certain*** foreign corporations		
(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E		
5. Interest wholly exempt from tax (line 1(a), column 4, Schedule A)		
6. Small business deduction (line 18, Schedule E)		
7. Total (lines 1–6)		
8. Less: Tax liability for 1965 under 802(a) (computed without regard to 802(b)(3))		
9. Excess of line 7 over line 8		
10. Less: Distributions in 1965 (not to exceed line 9)		
11. Balance as of the end of the taxable year (line 9 less line 10)		

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year		
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)		
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)		
(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E)		
3. Total (line 1 plus line 2)		
4. Less: (a) Actual distributions only in excess of line 9, Schedule F		
(b) Tax increase on 4(a) by reason of 802(b)(3)		
(c) Subtractions under 815 (d) (1) and (4) (see instructions)		
(d) Tax increase on 4(c) by reason of 802(b)(3)		
(e) Subtraction required under 815(d) (2) due to termination		
5. Total of lines 4(a)–(e) (not to exceed line 3) (enter here and on line 3, page 1)		
6. Balance as of the end of the year (line 3 less line 5)		

Form 1120 L (1965) Page 6

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)		
2. One-fourth of 1% of the mean of the assets (line 1)		
3. Mortgage service fees		
4. The greater of (a) or (b):		
(a) (i) Investment yield computed without regard to investment expenses		
(ii) Three and three-fourths percent of line 1		
(iii) Excess (line (i) over line (ii))		
(iv) One-fourth of line (iii)		
(v) Reduced by mortgage service fees (line 3)		
(vi) Line (iv) less line (v)		
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B		
5. Limit on deduction for investment expenses (total lines 2–4)		

SCHEDULE J.—COMPENSATION OF OFFICERS

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

SCHEDULE K.—DEPRECIATION (See instruction 11, page 2)

Taxpayers using Revenue Procedure 62–21, in column 3 state the cost or other basis of assets held at end of year. Column 2 is not applicable to Revenue Procedure 62–21.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2. Totals			Enter here and on line 11, Schedule A			

i. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? ..... Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? ..... Yes ☐ No ☐
(For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification no.; and
(b) percentage owned.

If the answer to (1) above is "Yes," include the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

j. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.)
Yes ☐ No ☐

k. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?
Yes ☐ No ☐ If "Yes," state office in which filed.

---

l. If a copy of the annual statement does not accompany this return, explain why the statement is not attached.

---

m. Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.)
Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W–2.) Yes ☐ No ☐

n. Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1965? ..... Yes ☐ No ☐
If "Yes" where were they filed? ---

o. Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐ (see sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1965—O-780-719

Instructions for Form 1120L—1965
U.S. Life Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall be taxable under section 821 or section 831 and should file Form 1120M, Mutual Insurance Company, or Form 1120, U.S. Corporation Return. (Section 801(f)).

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1965, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursements method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Time and place for filing.—The return for 1965 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1966.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular full-time employee of the taxpayer.

F. Payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax under sections 32, 33, 38, and 39. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502. Affiliated corporations receiving qualifying dividends, see section 243(b)(3).

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Forms 1096 and 1099 must be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

I. Information by corporation.—*1. Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. Distribution in liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1965, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the taxable income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official

schedules and must be attached to the return in the same sequence as the schedules appear on the official forms.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare duplicate originals of Form 1122 authorizing the making of the return on its behalf. One such form, shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount (except market discount) attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.) (See section 818(b).)

Line 2. Dividends.—Enter on line 2(*a*) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 244), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(*b*) dividends on certain preferred stock of a public utility which is subject to taxation under Chapter 1. Enter on line 2(*c*) dividends from foreign corporations. Enter on line 2(*d*) dividends from other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(*c*) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each. Enter on line 2(*e*) the amount includible by a shareholder of a controlled foreign corporation and attach Form 3646.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see instruction 14(b).)

If a deduction is claimed for depreciation, fill in Schedule K. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule K, or (2) continue to list your assets in the same manner as in prior years.

Adjustments to basis of property: (a) Additional first-year depreciation allowance—Section 179.—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

(b) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall

not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, supplemented by Revenue Procedure 65-13, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the revenue procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456. This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

Line 12. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (*a*) losses from (or considered as from) sales or exchanges of capital assets, (*b*) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (*c*) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-248) shall not be allowed.

Line 14. Total deductions.—(*a*) Enter the total of lines 9-13.

(*b*) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—*Adjustment under 806(b).*—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) $21 per $1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) $5 per $1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(c), the approximate revaluation method for all its life insurance

Page 4

reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (Rev. Rul. 60–61, C.B. 1960–1, 268.)

Column 7.—*Adjustment under 806(a).*—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see section 801(b) of the Code.

PART V—PENSION PLAN RESERVES (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans described in section 403(a) or plans meeting the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), (6), (7) and (8); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501 (a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws, or purchased to provide retirement annuities for employees described in section 403(b)(1)(A)(ii) by an employer which is a State, a political subdivision of a State, or an agency or instrumentality of any one or more of the foregoing.

These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Dividends-received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as so called "dividends" from mutual savings banks, cooperative banks, and domestic building and loan associations are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 60.208 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Total dividends-received deductions.*—The total of the dividends-received deductions shall not exceed 85 percent of taxable investment income computed without regard to this deduction.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction of 100 percent for qualifying dividends received from the same group).

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 11. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000. Members of an affiliated group are limited to one $25,000 limitation. (Section 243.)

336-939 O - 69 - 20

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E–1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–6.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 7, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part II; Schedule E–2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 18. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000. Members of an affiliated group are limited to one $25,000 limitation. (Section 243.)

Line 19. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21–24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. INTEREST.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. BAD DEBTS.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. CONTRIBUTIONS OR GIFTS.—Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined. In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; accident and health insurance, and group life insurance; certain nonparticipating contracts; interest wholly tax-exempt; dividends-received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. AMORTIZABLE BOND PREMIUMS.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. NET OPERATING LOSS DEDUCTION.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 22.

6. DIVIDENDS RECEIVED.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 21. Dividends-received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as so called "dividends" from mutual savings banks, cooperative banks, and domestic building and loan associations are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. See section 243.

Page 6

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 60.208 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident and health insurance, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 22); and the dividends-received deduction. Since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction of 100 percent for qualifying dividends received from the same group).

Exception.—The 85-percent limitation does not apply to any year for which there is a loss from operations.

See also instructions for line 10, Schedule C.

Line 22. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812 (a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Line 24.—The amount of the deductions for certain nonparticipating contracts; accident and health insurance, and group life insurance; and dividends to policyholders shall not exceed $250,000 plus the amount, if any, by which (*a*) the gain from operations for the taxable year, computed without regard to these deductions, exceeds, (*b*) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for accident and health insurance, and group life insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E-2, Part I.

SCHEDULE E-1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 24, Schedule E, automatically applies.

SCHEDULE E-2.—PART II—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the third month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

SCHEDULE E-2.—PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E-2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—PART IV—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1965, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2–8 of the schedule). In determining the amount to be entered on line 3, the amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss shall be reduced by the taxable income (computed without regard to section 802(b)(3)). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1965, shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by section 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

Section 815(d)(5) provides that if any amount added to the policyholders surplus account increases or creates a loss from operations and part or all of the loss cannot be used in any other year to reduce the company's taxable income, then such loss shall reduce (as of the time the addition to the policyholders surplus account was made) the policyholders surplus account. The reduction from the account shall be made after any addition and before any amounts are subtracted from the account. If the policyholders surplus account has been adjusted under section 815(d)(5) and the balance as of the end of the preceding year is different than the balance as of the beginning of the current year, attach a schedule setting forth the adjustments to reconcile the preceding balance and current balance.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE J, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, directors, chairman of the board, etc.

TAX COMPUTATION INSTRUCTIONS

General.—Section 802(a)(1) provides a normal tax and surtax on the life insurance company taxable income computed at the rates provided by section 11.

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for taxable years beginning after December 31, 1964, equal to 26 percent of the amount by which the taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption for any taxable year is $25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

4. Election of multiple surtax exemptions by controlled corporations.—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

5. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904(d), 904(e), and 904(f).

6. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

U.S. GOVERNMENT PRINTING OFFICE 0-43—16—78929-1

SCHEDULE D (Form 1120L)
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

FOR CALENDAR YEAR **1965**

Name and address

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250

Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250

a. Kind of Property (if necessary, attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	f. Depreciation Allowed (or allowable) Since Acquisition (attach schedule) f-1. Prior to Jan. 1, 1962 — OR — Prior to Jan. 1, 1964	f-2. After Dec. 31, 1961 — OR — After Dec. 31, 1963	g. Adjusted Basis (e less sum of f-1 and f-2)	h. Total Gain (d less g)	i. Ordinary Gain (lesser of f-2 or h) — OR — (See Instructions)	j. Other Gain (h less i)
1.										
2. Total ordinary gain. Enter here and on line 3, Part IV, and identify as gain from Part I.										
3. Total other gain. Enter here and on line 4, Part II, and identify as gain from Part I										

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of Property (if necessary attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or allowable) Since Acquisition (Attach schedule)	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted Basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over j, but not less than zero)
4.										
5. Total of column g										

PART III.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6.										
7. Net short-term capital gain or loss (Total of column g). Enter here and on line 13										

Long-Term Capital Gains—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date

8.										
9. Total										

Other Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

10.										
11. Total of column g										
12. Net long-term capital gain or loss (Total of lines 9 and 11). Enter here and on line 14										

Page 2

Summary of Capital Gains and Losses

	a. Loss	b. Gain
13. Net short-term capital gain or loss from line 7		
14. Net long-term capital gain or loss from line 12		
15. Net short-term capital gain (line 13, column b) reduced by any net long-term capital loss (line 14, column a). Enter here and on line 6, Schedule A, Form 1120 L		
16. Net long-term capital gain (line 14, column b) reduced by any net short-term capital loss (line 13, column a). Enter here and on line 7, Schedule C, and on line 8, Schedule E, Form 1120 L		

Alternative Tax Computation
(Component members of controlled corporate group use Form 3920 to compute your tax)

17. Line 4, page 1, Form 1120 L		
18. Net long-term capital gain reduced by any net short-term capital loss (line 16)		
19. Line 17 minus line 18		
20. If amount of line 19 is:		
(a) Not over $25,000—Enter 22 percent of line 19		
(b) Over $25,000—Enter 48 percent of line 19		
Subtract $6,500, and enter difference	6,500.00	
21. 25 percent of line 18		
22. Alternative tax (line 20 plus line 21)		
23. Normal tax and surtax (line 5, page 1, Form 1120 L)		
24. Income tax (line 22 or 23 whichever is lesser). Enter here and on line 6, page 1, Form 1120 L. (If line 22 is lesser write "Alt" on the line to the left of the entry on page 1, Form 1120 L)		

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

a. Kind of Property (If necessary, attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or allowable) Since Acquisition (Attach schedule)	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted Basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over j, but not less than zero)
Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date										
1.										
2. Total gain										
OTHER ASSETS										
3.										
4. Total gain or loss in column g										
5. Total net gain or loss (Total of lines 2 and 4). Enter here and include in total of line 11, Schedule E										

Detach before filing

INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sale or exchange of capital assets.

C. Gains from section 1245 or 1250 property held more than 6 months (Part I).—(***Report any gain from such property held for 6 months or less in Part IV.***)** Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property; (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities; and (c) elevators or escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

(1) column h, or
(2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

(1) column h, or
(2) column f-2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months. Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

D. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber, coal, and domestic iron ore to which section 631 applies. See instruction B.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part III or Part IV.

E. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

(a). Gain on property held on December 31, 1958—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

(b). Certain substituted property acquired after December 31, 1958—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1033, and 1091, respectively.

F. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the 10 succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec. 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

G. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

H. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

I. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

J. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions for Parts II Through IV

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, obsolescence, amortization, and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction E.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column "d" plus column "e", less column "f." Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction E.

Columns (h)–(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 4.—Enter each section 1231 item not carried over from line 3.

Line 5.—Enter the total of the section 1231 items, described in line 4.

Line 6.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less.

Line 7.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 13.

Line 8.—Enter the total of the applicable items from Part II and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Line 9.—Enter the total of the long-term capital gains described in line 8.

Line 10.—Enter each long-term capital gain (loss) that does not qualify under line 8.

Line 11.—Enter the total of the gains and losses that are shown in line 10, column g.

Line 12.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 14.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

Controlled Corporations.—Controlled corporations see Tax Computation Instructions of 1120–L.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1965—O-780-720

FORM **1120 M**

U.S. Treasury Department
Internal Revenue Service

U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire or Flood Insurance Companies Which Operate on Basis of Perpetual Policies or Premium Deposits)

PLEASE TYPE OR PRINT

FOR CALENDAR YEAR 1965

A. Date incorporated

B. Place incorporated

C. Employer Identification Number

Name

Number and street

City or town, State, and Postal ZIP code

D. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction J?..... Yes ☐ No ☐
If "Yes," state District Director's office in which statement was filed.

E. If a copy of the annual statement required by General Instruction J does not accompany this return, state reason why the statement is not attached.

F. Did the company at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐ (For rules of attribution, see section 267(c).)
If the answer is "Yes," attach separate schedule showing: (a) name, address, and employer identification no.; and (b) percentage owned.

G. Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐ (see sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

H. Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

I. Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1965?..... Yes ☐ No ☐
If "Yes," where were they filed?

TAXABLE INCOME

1.	Taxable investment income (loss) (Schedule A).....	
2.	Statutory underwriting income (loss) (Schedule B, line 11).....	
3.	Amounts subtracted from the Protection Against Loss Account (Schedule C).....	
4.	Total (lines 1 through 3).....	
5.	Less: Unused loss deduction (attach schedule).....	
6.	Mutual insurance company taxable income.....	

TAX COMPUTATION

7.	Normal tax: The lesser of (a) or (b)	
	(a) 22 percent of line 6.....	
	(b) 44 percent of (line 6 less $6,000).....	
8.	Surtax: 26 percent of [(amount by which line 6 exceeds $25,000) and amount $_____, to be included by reciprocal—see instructions].....	
9.	Total (line 7 plus line 8).....	
10.	Alternative tax for certain small companies (Schedule A-2).....	

TAX

11.	Income tax (line 9, 10, or from line 22 separate Schedule D, Form 1120, whichever is applicable).....		
12.	Foreign tax credit (attach Form 1118).....		
13.	Balance (line 11 less line 12).....		
14.	Investment credit (attach Form 3468).....		
15.	Balance (line 13 less line 14).....		
16.	Tax from recomputing prior year investment credit (attach statement).....		
17.	Total income tax (line 15 plus line 16).....		
18.	Credits: (a) Tax paid with Form 7004 application for extension (attach copy).....		
	(b) Payments and credits on 1965 declaration of estimated tax.....		
	(c) From regulated investment companies (attach Form 2439).....		
	(d) By reciprocal for tax paid by attorney-in-fact under section 826(e).....		
19.	If line 17 is larger than credits (line 18), the balance is **TAX DUE**..... **Enter balance here** →		
20.	If line 17 is less than credits (line 18) **Enter the OVERPAYMENT HERE** →		
21.	Enter amount of line 20 you want: Credited on 1966 estimated tax _____ Refunded _____		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date _____ Signature of officer _____ Title _____

Date _____ Individual or firm signature of preparer _____ Address _____

Form 1120 M (1965) Page 2

Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

GROSS INVESTMENT INCOME

Line and Instruction No.	1. Interest received	2. Amortization of premium	3. Total (Column 1 less Column 2)
1. Interest on:			
(a) Wholly exempt obligations (attach schedule)			
(b) U.S. obligations			
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc			
Totals			
2. Dividends (Schedule E–I)			
3. Rents (attach schedule)			
4. Royalties (attach schedule)			
5. Income from trade or business other than insurance business			
6. Leases, etc			
7. Total (lines 1 through 6)			
8. Net gain from sale or exchange of capital assets from separate Schedule D, Form 1120			
9. Gross investment income (total of lines 7 and 8)			

DEDUCTIONS

10. Interest wholly exempt from tax (line 1 (a), column 3)	
11. Investment expenses (attach schedule)	
12. Taxes	
13. Real estate expenses	
14. Depreciation (line 1, Schedule F)	
15. Depletion (attach schedule)	
16. Trade or business deductions, as provided in Section 822(c)(8) (attach schedule)	
17. Interest paid or accrued	
18. Other capital losses (from Schedule A–3)	
19. Total deductions on lines 10 through 18	
20. Line 9 less line 19	
21. Less: Dividends-received deduction (Schedule E–II, but not to exceed 85 percent of line 20)	
22. Taxable investment income (loss)	

Schedule A–1.—INVESTED ASSETS BOOK VALUES

(Schedule need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate		
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. (attach schedule)		
8. Bank deposits bearing interest		
9. Other interest-bearing assets (attach schedule)		
10. Totals of lines 1 through 9		
11. Total of columns 1 and 2, line 10		
12. Mean of the invested assets for the taxable year (one-half of line 11)		
13. One-fourth of 1 percent of the mean of the invested assets		
14. Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A)		
15. 3¾ percent of line 12		
16. Excess (if any) of line 14 over line 15		
17. One-fourth of line 16		
18. Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A–2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES—Section 821 (c)

1. Taxable investment income (Schedule A)		**5.** (a) Amount from line 7, Schedule A	
2. Normal tax: The lesser of (a) or (b)		(b) Premiums (see instructions)	
(a) 22 percent of line 1		(c) Total of (a) plus (b) (If $150,000 or less, enter zero. If $250,000 or more, enter $250,000)	
(b) 44 percent of (line 1 less $3,000)		(d)	150,000.00
3. Surtax: 26 percent of (line 1 less $25,000)		(e) Excess of line (c) over (d)	
4. Total (lines 2 and 3)		**6.** Amount on line 4 multiplied by line 5(e) divided by $100,000	

Form 1120 M (1965) Page 3

Schedule A–3.—OTHER CAPITAL LOSSES (See instructions) (Capital assets sold or exchanged to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders)

1. Dividends and similar distributions paid to policyholders			
2. Losses paid			
3. Expenses paid			
4. Total of lines 1 through 3			
5. Less: Interest received (line 1, column 3, Schedule A, adjusted to cash method if on accrual method)			
6. Dividends received (Schedule E–I, adjusted to cash method if on accrual method)			
7. Lines 3 through 6 of Schedule A (adjusted to cash method if on accrual method)			
8. Net premiums received (adjusted to cash method if on accrual method)			
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8			

1. Description of capital asset	2. Date acquired	3. Gross sales price	4. Cost or other basis	5. Expense of sale	6. Depreciation allowed (or allowable)	7. Loss (Col. 4 plus 5 less the sum of 3 and 6)
10. Total						

Schedule B.—STATUTORY UNDERWRITING INCOME OR LOSS—Section 823

1. Gross income (Schedule B–1, line 6)			
2. Less: Gross investment income (Schedule A, line 9)			
3. Deductions (Schedule B–1, line 26)			
4. Less: (a) Schedule A, line 19			
(b) Schedule A, line 21			
5. Line 2 less line 4			
6. Special deduction (Schedule B–2) (not to exceed line 5)			
7. Line 5 less line 6			
8. Protection against loss deduction (Schedule B–3)			
9. Statutory underwriting income (line 7 less line 8)			
10. Special transitional underwriting loss (Section 821(f)) not to exceed gain on line 9 (attach schedule)			
11. Line 9 less line 10			

Schedule B–1.—INCOME AND DEDUCTIONS

GROSS INCOME	**1.** Investment income—Section 832(b)(2): (a) Interest		
	(b) Dividends (Schedule E–I)		
	(c) Rents (attach schedule)		
	2. Premiums earned—Section 832(b)(4)		
	3. Gain from sale or other disposition of property—Section 832(b)(1)(B) (from separate Schedule D, Form 1120)		
	4. Other income—Section 832(b)(1)(C) (attach schedule)		
	5. Decrease in subscriber accounts—Section 823(b)(2)(B)		
	6. Gross income (total lines 1 through 5)		
DEDUCTIONS	**7.** Salaries and wages—Section 832(c)(1)		
	8. Rents—Section 832(c)(1)		
	9. Interest—Section 832(c)(2)		
	10. Taxes—Section 832(c)(3)		
	11. Losses incurred on insurance contracts—Section 832(c)(4)		
	12. Capital losses—Section 832(c)(5) (from separate Schedule D, Form 1120)		
	13. Other capital losses—Section 832(c)(5) (Schedule A–3)		
	14. Worthless agency balances and bills receivable—Section 832(c)(6)		
	15. Interest (excluded under Section 103)—Section 832(c)(7)		
	16. Depreciation—Section 832(c)(8) (line 2, Schedule F)		
	17. Depletion—Section 832(c)(8) (attach schedule)		
	18. Contributions—Section 832(c)(9) (see instructions for limitation)		
	19. Dividends paid or declared to policyholders—Section 832(c)(11)		
	20. Increase in subscriber accounts—Section 823(b)(2)(A)		
	21. (a) Pension, profit-sharing, stock bonus, annuity plans—Section 832(c)(10) (see instructions)		
	(b) Other employee benefit plans—Section 832(c)(10) (see instructions)		
	22. Other deductions—Section 832(c)(10) (attach schedule)		
	23. Total deductions on lines 7 through 22		
	24. Line 6 less line 23		
	25. Dividends-received deduction—Section 832(c)(12) (Schedule E–II, but not to exceed 85 percent of line 24)		
	26. Total deductions (line 23 plus line 25)		

Form 1120 M (1965) Page 4

Schedule B–2.—SPECIAL DEDUCTION—Section 823(c)

1. Amount from line 7, Schedule A	
2. Premiums (see instructions)	
3. Total (line 1 and line 2)	
4. If line 3 is not more than $500,000 enter $6,000. If line 3 is less than $1,100,000, but in excess of $500,000, enter 1 percent of the difference between $1,100,000 and amount on line 3	

Schedule B–3.—PROTECTION AGAINST LOSS DEDUCTION—Section 824(a)

1. Losses incurred (line 11, Schedule B–1)			
2. 1 percent of line 1			
3. 25 percent of underwriting gain on line 7, Schedule B			
4. Concentrated risks:	(a) Amount of line 2, Schedule B–1		
	(b) Amount of (a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards		
	(c) Divide (b) by (a)	%	
	(d) Less	40%	
	(e) Premium percentage which exceeds 40 percent	%	
	(f) Line 7, Schedule B, multiplied by (e)		
5. Total (lines 2 through 4)			

Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

	(a) 1% of losses incurred	(b) 25% of underwriting gain	(c) Concentrated risks	(d) Total
1. Balance at the beginning of the year				
2. Additions (Schedule B–3)				
3. Total (lines 1 and 2)				
SUBTRACTIONS:				
4. Section 824(d)(1)(A)				
5. Section 824(d)(1)(B)				
6. Section 824(d)(1)(C)				
7. Section 824(d)(1)(D)				
8. Section 824(d)(1)(E)				
9. Total (lines 4 through 8)				
10. Balance at end of year (line 3 less line 9)				

Schedule E.—DIVIDENDS

PART I.—INCOME		PART II.—DEDUCTIONS	
1. Domestic corporations		1. 85 percent of line 1, Part I	
2. Public utility corporations		2. 60.208 percent of line 2, Part I	
3. Certain foreign corporations		3. 85 percent of line 3, Part I	
4. Other corporations			
5. Total		4. Total	

Schedule F.—DEPRECIATION (See instructions)

Taxpayers using Revenue Procedure 62–21, in column 3 state the cost or other basis of assets held at end of year. Column 2 is not applicable to Revenue Procedure 62–21.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1. Total to be entered on line 14, Schedule A, page 2						
2. Totals			Enter on line 16, Schedule B–1, page 3			

Schedule G.—COMPENSATION OF OFFICERS (See instructions)

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	4. Amount of compensation	5. Expense account allowances
Total compensation of officers				

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1965—O–780–721

INSTRUCTIONS FOR FORM 1120M—1965

U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every mutual insurance company (other than a life insurance company subject to tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) shall file a return on Form 1120M.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) Foreign mutual insurance companies (other than a life insurance company subject to tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) not carrying on an insurance business within the United States. See Form 1120F.

(c) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs. See Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120M include the following:

1. Forms 1096 and 1099.—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. Form 2952.—Information return to be filed with respect to certain controlled foreign corporations.

4. Form 1118.—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

5. Form 2950.—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.

6. Form 3468.—Computation of investment credit.

7. Form 3646.—Income from controlled foreign corporation.

C. Period covered.—The return shall be for the calendar year. (Section 843.)

D. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

E. Filing of return and payment of tax.—The return must be filed on or before March 15 following the close of the taxable year with the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

F. Declaration of estimated tax (Form 1120ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax. Affiliated corporations filing a consolidated return, see regulations under section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach Form 2220 to your return.

G. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

H. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

I. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule E of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

J. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Association of Insurance Commissioners for the year 1965, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return. Similar copies for the preceding year must also be furnished, if not already filed for such year. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

Page 2

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on the return)

For page 1 of return

5. Unused loss deduction.—Amount of deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term "unused loss" for any taxable year means the amount by which—

(1) the sum of the statutory underwriting loss and the investment loss, exceeds

(2) the sum of—

(a) the taxable investment income,

(b) the statutory underwriting income, and

(c) the amounts required by section 824(d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year shall be carried to the earliest of the taxable years to which such loss may be carried. The portion of such loss which shall be carried to each of the other taxable years shall be the excess (if any) of the amount of such loss over the sum of the offsets (defined below) for each of the prior taxable years to which such loss may be carried.

Offset defined.—For these purposes the term "offset" means with respect to any taxable year (hereinafter referred to as the "offset year")—

(1) in the case of an unused loss carryback from the loss year to the offset year, the mutual insurance company taxable income for the offset year; or

(2) in the case of an unused loss carryover from the loss year to the offset year, an amount equal to the sum of:

(a) the amount required to be subtracted from the protection against loss account under section 824(d)(1)(C) for the offset year, plus

(b) the mutual insurance company taxable income for the offset year.

For purposes of (1) and (2)(b) above, the mutual insurance company taxable income for the offset year shall be determined without regard to any unused loss carryback or carryover from the loss year or any taxable year thereafter.

Limitations.—An unused loss shall not be carried—

(1) to or from any taxable year beginning before January 1, 1963,

(2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor

(3) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

8. For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than $25,000, then make no entry.

If the taxable income before giving effect to the election is not more than $25,000, then:

(1) Where taxable income after the election is $25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 8.

(2) Where taxable income after the election is over $25,000, the excess of $25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the $25,000 surtax exemption. See Section 1.826-2(b), Income Tax Regulations.

10. See instruction for Schedule A-2.

16. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

18(d). Credit by reciprocal for tax paid by attorney-in-fact, see section 826(e) and the regulations thereunder.

SCHEDULE A

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

3. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

4. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents or royalties.

8. Gains and losses from sales or exchanges of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to

policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A–1. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822(c)(2).)

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 19(b) below.

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 19(b) below.

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). For limitation on deduction see instruction 19(b).

For a more detailed explanation of depreciation see instructions for Schedule F.

15. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return.

16. Trade or business deductions.—Enter total deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 16 will be disallowed to the extent attributable to the carrying on of the insurance business.

17. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders, and losses paid, and expenses paid over amount on line 7, and net premiums received. (See Schedule A–3.)

19. Total deductions.—(a) Enter the total of lines 10 to 18, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 12 to 14 for real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity, the income from which is exempt, shall submit with its return as a part thereof an itemized statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instruction for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from taxable investment income.

SCHEDULE A–2—Alternative Tax for Certain Small Companies.

Section 821(c) provides an alternative tax for companies where the gross amount reported in line 7, Schedule A plus premiums is over $150,000 but not over $500,000.

Page 4

The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of similar nature. Such term includes advance premiums, premiums deferred and uncollected and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (Section 1.821–4(a)(1)(ii), Income Tax Regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for election to include statutory underwriting income or loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A–3

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D, Form 1120.

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D, Form 1120.

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B–1.

SCHEDULE B–1

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3. Gain from sale or other disposition of property.—Enter the amount of gain (*only*) from the sale or other disposition of property from Schedule D, Form 1120. Losses should be entered on line 12 or 13.

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of Schedule B–1 for savings credited to subscriber accounts.

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

8. Rents.—Enter the amount of accrued rent for business property in which the corporation has no equity.

9. Interest.—Enter interest accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—(a) To losses paid during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. (b) To the result obtained in "(a)," add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D, Form 1120. Capital gains should be entered on line 3. Also see instruction 8 for Schedule A.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter the amount of contributions or gifts accrued during the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c).

Limitation.—The deduction may not exceed 5 percent of line 23 without taking into account the amount of this deduction.

Any contributions accrued during the taxable year in excess of the amount deductible may be carried over and deducted in the 5 succeeding taxable years subject to the 5-percent limitation provided in section 170(b)(2). The 5-year carryover applies to contributions made in 1962 and thereafter. In a taxable year to which there is an unused loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name of each organization and the amount and the date paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a) or 1250(a).

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders in their capacity as such.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter there is allowed as a deduction the increase for the taxable year in savings credited to subscriber accounts.

The term "savings credited to subscriber accounts" means such portion of the surplus as is credited to the individual accounts of subscribers before the 16th day of the third month following the close of the taxable year, but only if the company would be obligated to pay such amount promptly to such subscriber if he terminated his contract at the close of the company's taxable year, and only if the subscriber has been notified as required by section 1.823-6(c)(2)(v), Income Tax Regulations. For purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

21(a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by section 1.404(a)-2(a), Income Tax Regulations.

21(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 21(a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the company.

25. Dividends-received deduction.—See instructions for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from statutory underwriting income.

SCHEDULE B-2

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1)(D) thereof) and premiums (including deposits and assessments) is less than $1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E

Dividend income.—Amounts includible by shareholders of controlled foreign corporations should be included as dividends from other corporations and Form 3646 should be attached.

Dividends-received deduction.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as so called "dividends" from mutual savings banks, cooperative banks, and domestic building and loan associations are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858 shall not be treated as a dividend.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 60.208 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

SCHEDULE F—DEPRECIATION

Schedule F is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure.

For reporting purposes, you may (1) group depreciable assets in categories (buildings, furniture and fixtures, transportation equipment, machinery and other equipment, other), or (2) continue to list your assets in the same manner as in prior years.

Adjustments to basis of property:

(a) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(b) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the

336-939 O - 69 - 21

amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62–21 dated July 12, 1962, supplemented by Revenue Procedure 65–13, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Revenue Procedure 62–21 is contained in IRS Publication No. 456. This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or other prescribed rules and standards:

(*a*) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The total additional first-year depreciation must be shown on a separate line of the depreciation schedule.

SCHEDULE G, COLUMN 5
EXPENSE ACCOUNT ALLOWANCES

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the company, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the company or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, pension trust funds and unemployment insurance.

Column 5 of Schedule G is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 5 need not be completed for any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the company's charter or bylaws such as regular officers, chairman of the board, etc.

U.S. GOVERNMENT PRINTING OFFICE 643—16—78925-1

FORM **1120-S**

U.S. Treasury Department
Internal Revenue Service

U.S. SMALL BUSINESS CORPORATION RETURN OF INCOME

FOR CALENDAR YEAR 1965

or other taxable year beginning ____, 1965,
and ending ____, 19

1965

A. Date of election as small business corporation

B. Business Code No. (See page 4 of instructions.)

C. Total assets from line 13 Sch. L (See instruction N)

PLEASE TYPE OR PRINT

Name

Number and street

City, town, State, and Postal ZIP code

D. County in which located

E. Employer identification number

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME

1.	Gross receipts or gross sales ____ Less: Returns and allowances ____	
2.	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3.	Gross profit	
4.	Dividends	
5.	Interest on obligations of the United States and U.S. instrumentalities	
6.	Other interest	
7.	Rents	
8.	Royalties	
9.	Gains and losses (separate Schedule D, Form 1120-S)—	
	(a) Net short-term capital gain reduced by any net long-term capital loss	
	(b) Net long-term capital gain reduced by any net short-term capital loss	
	(c) Net gain (loss) from sale or exchange of property other than capital assets	
10.	Other income (attach schedule)	
11.	Total income, lines 3 through 10	

DEDUCTIONS

12.	Compensation of officers (Schedule E)	
13.	Salaries and wages (not deducted elsewhere)	
14.	Repairs (do not include cost of improvements or capital expenditures)	
15.	Bad debts (Schedule F if reserve method is used)	
16.	Rents	
17.	Taxes (Schedule G)	
18.	Interest	
19.	Contributions (Schedule H)	
20.	Losses by fire, storm, shipwreck, other casualty, or theft (attach schedule)	
21.	Amortization (attach schedule)	
22.	Depreciation (Schedule I)	
23.	Depletion (attach schedule)	
24.	Advertising	
25.	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)	
	(b) Other employee benefit plans (see instructions)	
26.	Other deductions (Schedule J)	
27.	Total deductions in lines 12 through 26	
28.	Taxable income, line 11 less line 27	

SIGNATURE AND VERIFICATION (See instruction F)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date ____ Signature of officer ____ Title ____

Date ____ Individual or firm signature of preparer ____ Address ____

Form 1120-S (1965) Page 2

Schedule A.—COST OF GOODS SOLD (Where inventories are an income-determining factor) **(See instruction 2)**

1. Inventory at beginning of year		5. Total of lines 1 through 4	
2. Merchandise bought for manufacture or sale		6. Less: Inventory at end of year	
3. Salaries and wages		7. Cost of goods sold (enter here and on line 2, page 1)	
4. Other costs per books (attach schedule)			

Schedule E.—COMPENSATION OF OFFICERS (See page 3 of instructions)

1. Name, address, and social security number of officer	2. Title	3. Time devoted to business	Percentage of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers (enter here and on line 12, page 1)						

Schedule F.—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Taxable year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1960					
1961					
1962					
1963					
1964					
1965					

Schedule G.—TAXES (See instruction 17)

Explanation	Amount
Total (enter here and on line 17, page 1)	

Schedule H.—CONTRIBUTIONS (See instruction 19)

Name of organization and date paid	Amount
Contributions carryover (see instructions)	
Total contributions (enter here and on line 19, page 1, subject to 5 percent limitation)	

Schedule I.—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedure 62-21, in column 3 state the cost or other basis of assets held at end of year. Column 2 is not applicable to Revenue Procedure 62-21.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2. Totals						
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return						
4. Balance—Enter here and on line 22, page 1						

SUMMARY OF DEPRECIATION

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first-year (section 179)	Other (specify)	Total
1. Under Rev. Proc. 62-21							
2. Other							

Form 1120-S (1965) Page 3

Schedule J.—OTHER DEDUCTIONS (See general instruction L and specific instruction 26)

		Total (enter here and on line 26, page 1)..	

Schedule K.—SHAREHOLDER'S SHARE OF INCOME (See page 3 of instructions)

Computation of Corporation's Undistributed Taxable Income

1. Taxable income (from line 28, page 1).....
2. Less: Money distributed as dividends out of earnings and profits of the taxable year.....
3. Corporation's undistributed taxable income.....

Schedule of Distribution and Income

1. Name and address of each shareholder (If return of shareholder is filed in another Internal Revenue District, specify district)	Social security number	2. Stock ownership		
		Number of shares	Period held From	Period held To
(a)				
(b)				
(c)				
(d)				
(e)				
(f)				
(g)				
(h)				
(i)				
(j)				
Totals				

Continuation of Schedule of Distribution and Income

	3. Percentage of time devoted to business	4. Compensation	5. Dividends		6. Share of undistributed taxable income or net operating loss	7. Share of long-term capital gain	8. Dividends entitled to exclusion	9. Amount taxable as ordinary income	10. Nondividend distributions	
			Dates	Amounts					Date	Amount
(a)										
(b)										
(c)										
(d)										
(e)										
(f)										
(g)										
(h)										
(i)										
(j)										
Totals										

F. Date incorporated.....

G. Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐ (For rules of attribution, see section 267(c)).
If the answer is "Yes," attach separate schedule showing: (a) name, address, and employer identification no.; and (b) percentage owned.

H. Did the corporation derive more than 80% of its gross receipts from sources outside the United States?..... Yes ☐ No ☐

Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom)..... Yes ☐ No ☐

I. Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes ☐ No ☐
If "Yes," enter the aggregate gross dollar amount billed during the year..... $.....

J. Amount of taxable income (or loss) for: 1962 $.....; 1963 $.....; 1964 $.....

K. Refer to page 4 of instructions and state the:
Principal business activity .....
Principal product or service .....

L. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)
(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐
(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐
(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐
(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

M. Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1965?..... Yes ☐ No ☐
If "Yes," where were they filed? .....

N. Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory?..... Yes ☐ No ☐
If "Yes," attach explanation.

Form 1120-S (1965) Page 4

Schedule L.—BALANCE SHEETS (See instructions)

ASSETS	Beginning of taxable year (A) Amount	Beginning of taxable year (B) Total	End of taxable year (C) Amount	End of taxable year (D) Total
1. Cash				
2. Notes and accounts receivable				
(a) Less allowance for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to shareholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
9. Depletable assets				
(a) Less accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mtges., notes, bonds payable in less than 1 yr.				
16. Other current liabilities (attach schedule)				
17. Loans from shareholders				
18. Mtges., notes, bonds payable in 1 yr. or more				
19. Other liabilities (attach schedule)				
20. Capital stock				
21. Paid-in or capital surplus				
22. Surplus reserves (attach schedule)				
23. Earned surplus & undivided profits accumulated				
24. Shareholders' undistributed taxable income				
25. Total liabilities and capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME
Itemized entries made below must be identified by account

1. Net income per books		9. Income recorded on books this year not included in this return (itemize)	
2. Contributions in excess of 5% limitation			
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary			
4. Unallowable interest expense			
5. Excess of capital losses over capital gains			
6. Taxable income not recorded on books this year (itemize)			
		10. Deductions in this tax return not charged against book income this year (itemize)	
7. Expenses recorded on books this year not deducted in this return (itemize)			
		11. Total of lines 9 and 10	
8. Total of lines 1 through 7		12. Taxable income (line 8 less line 11)	

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1965—O—780-722

Instructions for the 1965 Form 1120–S U.S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120–S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120–S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120–S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U.S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for 5 years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1965 or other taxable year beginning in 1965.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." You may use these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. Certain information returns which may be required.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

The term "dividend" does not include any amount which is treated under section 1373 (relating to undistributed taxable income of electing small business corporations) as an amount distributed as a dividend.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. *Net operating loss and other deductions.*—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form, the total need not be entered on the schedule, but must be entered on page 1.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

SPECIFIC INSTRUCTIONS (*Numbered to correspond with line numbers on page 1 of return*)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories, and (2) with

PAGE 2

respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details if spaces provided are not sufficient.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years unless permission is granted to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Securities which are capital assets and which become worthless within the taxable year should be reported in separate Schedule D.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170 (c). If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168; (b) Research and experimental expenditures—Section 174; (c) Exploration expenditures—Section 615; (d) Development expenditures—Section 616; (e) Organizational expenses—Section 248; and (f) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule I. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule I, or (2) continue to list your assets in the same manner as in prior years. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation of leasehold improvements, patents, and copyrights shall be included in Schedule I.

Adjustments to basis of property:

(a) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(b) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62–21 dated July 12, 1962, supplemented by Revenue Procedure 65–13, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards.

Revenue Procedure 62–21 is contained in IRS Publication No. 456. This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

(a) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953: (*a*) declining balance method, using a rate not in excess of twice the applicable straight line method; (*b*) the sum of the years-digits method; and (*c*) any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remain-

ing cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by section 1.404 (a)–2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be itemized in Schedule J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 1.—Enter the name, address, and social security number of each shareholder. Where return of shareholder is filed in a district other than that in which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each *dividend* distribution made in money or property during the taxable year.

Column 6.—Enter for each shareholder, who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a *dividend* if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive), which are out of earnings and profits of the current year, bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss cannot exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends-received exclusion provided in section 116. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Part II, page 2, of their individual income tax returns, Forms 1040.

Column 9.—Enter for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends-received exclusion (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income on line 1, Part III, Schedule B, of their individual income tax returns, Forms 1040.

Column 10.—Enter for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

For election to treat certain distributions of money after the close of the taxable year as a distribution made on the last day of such year, see section 1375 (e).

Investment credit.—Shareholders are allowed a tax credit for investment in certain depreciable property by a small business corporation. The corporation shall attach to its return a statement showing the useful life of each piece of property and the apportionment to each shareholder of the basis of new property and the cost of used property. For additional information see instructions for Form 3468.

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than $10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as officers, chairman of the board, etc.

PAGE 4 CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under K, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "cereal preparations."

Code — AGRICULTURE, FORESTRY, and FISHERIES
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING
Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1090 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1490 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION
General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING
Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products.
Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Other primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES
Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Other transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE
5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE
Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 Other general merchandise stores.
5230 Food stores
Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE
Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
Security and commodity brokers, dealers exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment cos.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES
Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
8011 Physicians, surgeons, and oculists.
8019 Other medical services.
8020 Educational services.
8030 Legal services.
8098 Services not elsewhere classified.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE: 1965—O-780-658

SCHEDULE D (Form 1120-S)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1965

Name and address

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1.				

f. Depreciation allowek (or allowable) since acquisition (attach schedule)		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total gain (d less g)	i. Ordinary gain (lesser of f-2 or h) —OR— (see instructions)	j. Other gain (h less i)
f-1. Prior to January 1, 1962 —OR— Prior to January 1, 1964	f-2. After December 31, 1961 —OR— After December 31, 1963				
2. Total ordinary gain. Enter here and on line 11 and identify as gain from Part I					
3. Total other gain. Enter here and on line 4 and identify as gain from Part I					

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4.						
5. Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.)						

PART III.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6.						
7. Unused capital loss carryover (attach statement)						
8. Total of short-term capital gains or losses or difference between short-term capital gains and losses						

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

9.						
10. Total of long-term capital gains or losses or difference between long-term capital gains and losses						

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

11.						
12. Total net gain (or loss). Enter here and on line 9(c), page 1, Form 1120-S						

PART V.—SUMMARY OF CAPITAL GAINS AND LOSSES

13. Excess of net short-term capital gain (line 8) over net long-term capital loss (line 10). Enter on line 9(a), page 1, Form 1120-S	
14. Excess of net long-term capital gain (line 10) over net short-term capital loss (line 8). Enter on line 9(b), page 1, Form 1120-S	

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375–1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock. See sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gains from section 1245 or 1250 property held more than 6 months (Part I).—(*Report any gain from such property held for 6 months or less in Part IV.*) Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property; (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities; and (c) elevators or escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f–1 depreciation prior to July 1, 1963, and in column f–2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

(1) column h, or
(2) column f–2.

If held for more than 1 year, enter the result of multiplying the smaller of

(1) column h, or
(2) column f–2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months. Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than $1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there is no payment in the year of sale, or (2) the payments in the year of sale do not exceed 30 percent of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. This term also includes timber, coal, and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. This term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE: 1965—O-780-723

FORM 3468
U.S. Treasury Department
Internal Revenue Service

COMPUTATION OF INVESTMENT CREDIT—1965

or taxable year beginning ----------, 1965, ending ----------, 19---

TO BE ATTACHED TO YOUR TAX RETURN

Name (as shown on page 1 of your tax return)

Address (number and street)

City or town, and State

1. Qualified investment in new or used property

NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Qualified investment (column 2 x column 3)
NEW PROPERTY	(a)	4 or more but less than 6		33⅓	
	(b)	6 or more but less than 8		66⅔	
	(c)	8 or more		100	
USED PROPERTY (for dollar limitation see instructions)	(d)	4 or more but less than 6		33⅓	
	(e)	6 or more but less than 8		66⅔	
	(f)	8 or more		100	

2. Total qualified investment—add lines 1(a) through (f) .....
3. Tentative investment credit—7% of line 2 (for public utility property, enter 3% of line 2) .....
4. Carryback and carryover of unused credit(s) (attach statement) .....
5. TOTAL (line 3 plus line 4) .....

COMPUTATION OF TAX FOR PURPOSES OF LIMITATION

6. (a) Individuals (enter amount from line 12, page 1, Form 1040) .....
   (b) Estates and trusts (enter amount from line 25 or 26, page 1, Form 1041) .....
   (c) Corporations (enter amount from line 5, Tax Computation Schedule, Form 1120) .....
7. Individuals, estates and trusts:
   Less: (a) Foreign tax credit .....
   (b) Dividends received credit .....
   (c) Retirement income credit .....
   (d) Total (add lines (a), (b), and (c)) .....
8. Balance (line 6 less line 7(d)) .....

LIMITATION BASED ON AMOUNT OF TAX

(Married persons filing separately, affiliated groups, estates and trusts—see instructions)

9. (a) Enter amount on line 8 or $25,000, whichever is lesser .....
   (b) If line 8 is in excess of $25,000, enter 25% of the excess .....
   (c) Total (add lines (a) and (b)) .....
10. Investment credit (enter amount on line 5 or 9(c), whichever is lesser) .....

SCHEDULE A

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		$	$	

16—78812-1

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit against its tax must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form because the credit is claimed by the partner or shareholder. However, partnerships and small business corporations must attach a statement to their returns showing the allocation of investment to the partners or shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more. The credit is allowed for the first year property is placed in service, even though under the depreciation convention used you may not be able to claim a deduction for depreciation on the property until the following year.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property, (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators, if their construction, reconstruction, or erection is completed by the taxpayer after June 30, 1963, or if they are acquired after June 30, 1963, and their original use commences with the taxpayer and commences after such date.

The investment credit is not applicable to (1) certain property which is used predominantly outside the United States; (2) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (3) property used by a tax-exempt organization (other than in a business to which the unrelated business income tax applies); (4) property used by governmental units; (5) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. If the lessor makes this election, then the lessee is treated as if he had acquired the property (see section 48(d) for determination of basis).

Where a lessor makes an election with respect to leased property, such election must be made in accordance with section 48(d) and the regulations thereunder.

E. Replacement Property.—Where insured property is lost or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for investment credit.

F. Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be reported on the line specified on returns other than Form 1040. If you are filing Form 1040, add this amount to the tax to be reported on line 14, page 1, and also show the increase as a separate amount identified as "Inv. Cr." to the left of the total tax.

G. Limitations With Respect to Certain Persons.—In the case of (1) mutual savings banks, building and loan associations and cooperative banks, (2) a regulated investment company or a real estate investment trust subject to taxation under Subchapter M, and (3) a cooperative organization described in section 1381(a), the qualified investment and the $25,000 limitation shall equal such person's ratable share of such items in accordance with section 46(d)(2).

H. Carryback and Carryover of Unused Credits.—If the amount of the investment credit for any taxable year exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and an investment credit carryover to each of the 5 succeeding taxable years and shall be added to the amount allowable as a credit for such years. A claim for refund based upon an unused investment credit carryback should be made on Form 843 or by filing an amended return for the year to which the unused credit is carried.

I. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost (of used property) does not include the basis of any property traded in. No adjustment for additional first-year depreciation or salvage value is required.

SPECIFIC INSTRUCTIONS

Line 1. New Property.—Enter the basis of property as described in General Instructions C and I placed in service during the taxable year. In the case of property constructed, reconstructed or erected by you, enter only that portion of the basis which is properly attributable to construction, reconstruction or erection after December 31, 1961.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year. See General Instruction I above.

Dollar Limitation on Used Property.—In general, the amount of used property taken into account may not exceed $50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account on their returns, the amount may not exceed $25,000. In the case of a partnership, the $50,000 limitation shall apply with respect to the partnership and with respect to each partner. In the case of affiliated groups, the $50,000 limitation shall be reduced for each member of the group by apportioning $50,000 among the members of such group in accordance with their respective amounts of used property which may be taken into account.

Estates and Trusts.—In the case of an estate or trust the amount of the investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

Line 6. Individuals and corporations filing forms other than Forms 1040 and 1120, use the tax figure shown on your return which is comparable to the figure to be used by a taxpayer using Form 1040 or 1120.

Line 9. Limitation Based on Amount of Tax.—In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 9(a) and (b) shall be $12,500 instead of $25,000. In the case of affiliated groups, the $25,000 specified on lines 9(a) and (b) shall be reduced for each member of the group by apportioning the $25,000 among the members of such group. In the case of an estate or trust the $25,000 limitation specified on lines 9(a) and (b) shall be reduced to an amount which bears the same ratio to $25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

☆☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE: 1965—O-780-690 16—78812-1

FORM **3920**

U.S. Treasury Department - Internal Revenue Service

TAX COMPUTATION SCHEDULE FOR COMPONENT MEMBERS OF CONTROLLED CORPORATE GROUP—1965

or other taxable year beginning ..... 1965, ending ..... 19....

(PLEASE TYPE OR PRINT)

Attach to Your Tax Return

Name and address

PART I—TAX COMPUTATION

1. (a) Taxable Income {Form 1120, page 1, line 30 / Form 1120-F, page 3, line 30 / Form 1120-L, page 1, line 4 / Form 990-T, page 2, line 31} .....

(b) Surtax exemption ($25,000, amount apportioned under section 1561, or line 1(a), whichever is lesser) ...

(c) Balance (line 1(a) less line 1(b)) .....

2. (a) 22 percent of line 1(a) .....
(b) 26 percent of line 1(c) .....
(c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 1(b) .....

3. Income tax (line 2, or line 10 of alternative tax computation, whichever is lesser) .....
4. Foreign tax credit (attach Form 1118) .....
5. Balance (line 3 less line 4) .....
6. Investment credit (attach Form 3468) .....
7. Balance of income tax (line 5 less line 6) .....
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH) .....
9. Tax from recomputing prior year investment credit (attach statement) .....
10. Total tax—Add lines 7, 8, and 9. Enter here and on {Form 1120, page 1, line 31 / Form 1120-F, page 1, line 1 / Form 1120-L, page 1, line 12 / Form 990-T, page 1, line 15} .....

PART II—ALTERNATIVE TAX COMPUTATION

1. Taxable income (line 1(a), Part I) .....
2. Net long-term capital gain reduced by any net short-term capital loss .....
3. Line 1 less line 2 .....
4. Surtax exemption ($25,000, amount apportioned under section 1561, or line 3, whichever is lesser) .....
5. Line 3 less line 4 .....
6. 25 percent of line 2 .....
7. 22 percent of line 3 .....
8. 26 percent of line 5 .....
9. If multiple surtax exemption is elected under section 1562, enter 6 percent of line 4 .....
10. Total of lines 6 through 9. If applicable, enter here and on line 3, Part I, and write "alt." in the margin to the right of the entry .....

c59—16—78888-1

INSTRUCTIONS

Taxpayers Required To File Form 3920.—Component members of a controlled group of corporations (1) filing a consolidated return, (2) apportioning a single $25,000 surtax exemption under section 1561, (3) electing to claim multiple surtax exemptions under section 1562, or (4) otherwise coming within the provisions of section 1561 or 1562, must file Form 3920 with their income tax return. Form 3920 shall be used to compute the tax in lieu of the tax computation schedule on Form 1120, Form 1120-F, Form 1120-L, and Form 990-T.

Surtax Exemption for Component Members of a Controlled Group of Corporations.—Under section 1561, if a corporation is a component member of a controlled group of corporations on December 31 of its taxable year, the surtax exemption shall be—

(1) $25,000 divided by the number of component members on such December 31, or

(2) If all members consent to an apportionment plan, their portion of $25,000 determined in accordance with the plan. The sum of the amounts so apportioned shall not exceed $25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be $25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (1) or (2) above, the additional 6-percent tax under section 1562 does not apply.

Election of Multiple Surtax Exemptions by a Controlled Group of Corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate $25,000 surtax exemption without having to divide equally or apportion one $25,000 surtax exemption among all component members. Such election is valid only if each component member of the group on such December 31 and each other component member of the group on any succeeding December 31 before the day on which the election is made, consents to such election. See section 1562 and the regulations thereunder for provisions relating to such consent. An election, once made, continues in effect until terminated in the manner provided in section 1562(c). If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first $25,000 taxable income. If you are the only component member of the controlled group which has taxable income or if your surtax exemption has been disallowed, see section 1562(b)(1).

U.S. GOVERNMENT PRINTING OFFICE: 1965—O-772-168
952-824

Controlled Group of Corporations.—In general, the term "controlled group of corporations" means any group of—

(1) Parent-subsidiary controlled group.—One or more chains of corporations connected through stock ownership with a common parent corporation if at least 80 percent of the voting power or at least 80 percent of the value of all stock of each of the corporations (except the common parent corporation) is owned by one or more of the other corporations; and if the common parent corporation owns at least 80 percent of the voting power or at least 80 percent of the value of all stock of at least one of the other corporations, excluding, in computing such voting power or value, stock owned directly by such other corporations.

(2) Brother-sister controlled group.—Two or more corporations if at least 80 percent of the voting power or at least 80 percent of the value of all stock of each of the corporations is owned by one person who is an individual, estate, or trust.

(3) Combined group.—Three or more corporations each of which is a member of a group of corporations described in (1) or (2) above, and one of which is a common parent corporation included in a group of corporations described in (1) above, and also is included in a group of corporations described in (2) above.

(4) Certain insurance companies.—Two or more insurance companies subject to taxation under section 802 which are members of a controlled group of corporations described in (1), (2), or (3) above. Such insurance companies shall be treated as a controlled group of corporations separate from any other corporations which are members of the controlled group described in (1), (2), or (3) above.

For the definition of the term "stock" and for rules relating to the determination of stock ownership, see sections 1563(c) and (d).

Component Members.—In general, a corporation is a component member of a controlled group of corporations on a December 31 of any taxable year if the corporation is (1) a member of the controlled group on the December 31 included in such year and is not treated as an excluded member under section 1563(b)(2) and the regulations thereunder, or (2) is not a member of the controlled group on the December 31 but is treated as an additional member under section 1563(b)(3) and the regulations thereunder.

Alternative Tax.—If the net long-term capital gain exceeds the net short-term capital loss, or if there is only a long-term capital gain, the alternative tax should be computed to determine if it produces a lesser tax.

c59—16—78888-1

CONTENTS

Statistics of Income volumes, 1916-1965, 331
Change in orientation of Statistics of Income—Increased service of tax return data for economic analysis, 332
Content of Statistics of Income, 333
Initial year, 1916, 333
Definitions, classifications, and items common to all years, 333
Early improvements, 1917-1931, 333
1932-1958, 334
1932-1949, 334
1950-1958, 335
1959-1965, 335
New and improved methods of presentation, 336
All balance sheet items for all active corporations, 1959-1965, 336
Current assets and current liabilities, 1959-1965, 336
Size of business receipts classification, 1959-1965, 336
More frequencies, 1959-1965, 336
Book income compared with net income on return, 1963-1965, 336
Selected features, 336
Operating and financial ratios, 336
Prior year incomes - in SOI 1959, 1960, and 1962, 336
Inventory, 337
Depreciation and depreciable assets, 337
Income tax base and tax, 1959-1965, 337
Recent tax treatment of certain gains and losses, 1961-1964, 337
Selections of data, 337
Comparability problems, 337
Number of corporation returns, 338
Accounting periods, 338
Federal tax liability, 339
Industrial activity, 340
Nonfinancial corporation returns, by size, 340
Net worth as percent of total assets, 340
Income after tax as percent of total assets, by industry, 342
Manufacturing, Trade, Mining, and Services: Selected business deductions, 342

Section 13

Historical Summary

Charts
13A Number of corporation returns, with and without net income, 1916-1965, 338
13B Percentage distribution of returns and income, for calendar and non-calendar year returns, 1935-1965, 339
13C Returns with net income: Tax liability related to net income, 1916-1965, 339
13D Volume of business, by industrial division, 1922-1965, 341
13E Nonfinancial corporations: Net worth as percent of total assets, for selected years, 342

Basic tables
29 Number of returns and accounting periods, 1916 through 1965, 343
30 Tax liability, 1916 through 1965, 344
31 Number of returns, receipts, income before and after tax, income tax, and distributions to stockholders, by industrial division, 1922 through 1965, 345
Active nonfinancial corporation returns:
32 Number of returns, total assets, net worth, and net worth as percent of total assets, by size of total assets, 1931 through 1965, 346
33 Income after tax as percent of total assets, by size of total assets, by industrial division, 1940 through 1965, 347
Returns in manufacturing, trade, mining, and services:
34 Selected business deductions as percent of business receipts, 348

STATISTICS OF INCOME VOLUMES, 1916-1965

In the 50th year of the *Statistics of Income, Corporation Income Tax Returns*, it seems appropriate to present a summary of the development and content of the volume over this long period, as well as some of the characteristics of U. S. business conducted by corporations organized for profit.

Beginning with the Revenue Act of 1916, the publication of annual "facts deemed pertinent and valuable" with respect to the operation of the income-tax law has been required. The *Statistics of Income* for 1916, prepared under the direction of Edward White, Director of the Statistical Division of the Income Tax Unit of the Bureau of Internal Revenue, and approved by the Secretary of the Treasury on June 1, 1918, was the first report which fulfilled these new requirements.

Each *Statistics of Income* has been issued as a public document. For the first 18 years, 1916-1933, only one complete report was prepared for each year, containing data for both corporation and individual returns, and beginning with 1917, for other selected returns. For the subsequent 32 years, 1934-1965, increases in both volume of statistics and types of returns included necessitated presenting an annual series of more than one report. Beginning with 1951, the smaller size of 6" x 9" pages was changed to its larger present 9" x 11-1/2" format. For all years, the data have been presented in current dollars.

For corporations, the 1916 *Statistics of Income* also contained a small amount of information for 1909-1915, secured from *Annual Reports of the Commissioner of Internal Revenue*. However, these earlier 7 income years are not included in this historical summary, since they are not comparable with immediately subsequent years.

The material from the Commissioner's Reports for each Federal Government fiscal year was correctly used in the *Statistics of Income* as applicable to the previous income year of the corporation (for example, data for fiscal year July 1, 1909-June 30, 1910 was tabulated in *Statistics of Income* as applicable to the corporate income year 1909.) However, for the entire period 1909-1915 net income included not only the amount reported by the taxpayer, but also such additional income as was uncovered by field investigation or other revision of original returns. Similarly, the tax[1] was not limited to the liability on income reported for the specific year, but rather reflected the amount collected, including interest and penalties from additional assessments.

Moreover, the statistics for 1909-1912, when the special excise tax of 1 percent on net income over $5,000 was effective, had certain unique characteristics. A calendar year was the only accounting period which could be used by the corporation as the basis for the return, and the income subject to tax was defined somewhat differently than that used for the subsequent income tax. Although the total number of returns of all sizes of income (over $5,000, as well as smaller incomes) was available, the

1/ Beginning with *Statistics of Income 1917*, the tax for income years 1913-1915, and beginning with *Statistics of Income 1930*, the tax for income years 1909-1912 were in the historical sections for many years. Most recent year of publication of 1909-1915 data was in *Statistics of Income for 1949, Part 2, Corporation Income Tax Returns*, Table 11, page 336.

336-939 O - 69 - 22

number of returns with net income related only to those with taxable income of over $5,000.

It is unfortunate that 1913-1915 data comparable with those for subsequent years are not available, since this was the first period of the modern income tax of 1 percent on net income of all sizes, enacted after the ratification of the Sixteenth Amendment to the Constitution in February, 1913. However, in addition to the difficulties already mentioned, the tax for 1913 was the sum of the excise tax for January and February 1913 and the new income tax for March-December 1913, and the total number of returns for income year 1915 contained about 32,000 returns with no net income which properly belonged and should have been included in 1914.

CHANGE IN ORIENTATION OF STATISTICS OF INCOME (Increased Service of Tax Returns for Economic Analysis)

For all years, ***Statistics of Income*** has represented, in general, corporations of all types organized for profit. However, in the beginning, the items and classifications in the published statistics were extremely limited--consisting chiefly of the State where the return was filed, the industrial activities of the corporations, and totals for the legally-defined items of gross income, deductions, net income or deficit, and tax. This might be called the minimal approach to the purpose of measuring quantitively how the taxpayer responds to the Federal tax system. The results should have assisted administrators of the income-tax law by supplying number of returns, taxable income, and tax in each industrial group in each geographic area. But, for those who also expected, for the first time, a statement of the outstanding characteristics of the financial structure of U. S. corporate businesses, there were available only a few significant items, either in total, or by industry.

Slowly, during the 1920's, size classifications and more subjects were introduced, so that by 1931 the ***Statistics of Income*** for corporations was greatly improved. This development, subsequently described, probably resulted from requests for additional data from both the estimators of future tax revenue and from the numerous Congressional, Federal, State, and private economic research agencies which were created after World War I.

Such development was supported and encouraged because (1) the cost of preparing the data from documents already filed for administrative purposes was relatively low, and (2) as the income tax laws became more complex the return form itself included more desirable data.

During most of the depression, further expansion of corporate statistics was not rapid in the National Office. However, extremely detailed studies were prepared by the Works Project, under the direction of the Treasury Department. With a large clerical staff located in Philadelphia, many characteristics of corporations were presented for the first time. These fulfilled requests from an Interagency Advisory Committee, of which William L. Crum, Consultant to the Treasury Department, was Chairman.

For corporations, the Works Project created two Source Books of unpublished data. The first relates to the ***Statistics of Income***, described elsewhere in this report. In order to preserve the detailed cross-classifications of a maximum number of items (which had been summarized for publication in each ***Statistics of Income***), the National Office pencil worksheets for eleven years, 1926-1936 inclusive, were shipped to Philadelphia. Permanent public records, in ink, were prepared for each of these years. For the later income years 1937-1965 (except 1952) the National Office has continued annually the preparation of its own Source Book--at first by hand, and more recently by a printout from the computer.

The second Source Book was for the Works Project itself. This contained many new tabulations related chiefly to the income year 1936 (and adjacent years, in certain cases.) The items tabulated were not only numerous, but they also included ones which were difficult to obtain from the tax form in use at that time. This work, covering a period of about 24 months, was the first full effort to extract a great deal of economic information available from the corporation tax return. Also, one of the features of the tables was the extensive use of frequencies--a method of presentation which had only occasional adoption in ***Statistics of Income*** for corporations up to that time. Examples of these unpublished tabulations are:

Subject	Income Years
Panel of selected corporations–	1934-1937
Comparison of selected items of income as reported to the Securities and Exchange Commission and on Federal income tax returns, by size of total assets and by industry	
Book net income–	1929-1936
Number of corporations, total assets, and relation of statutory net income to book net income, by size of total assets.	
Characteristics Study–	
Corporations with total assets of $5,000,000 or more:	
Selected deduction items from page 2 of return and from the schedules–	1936
Returns with complete reporting	
Returns with partially complete reporting	
Predecessor businesses–	
Number of corporations which were outgrowths, results, continuations, or re-organizations of a business in existence in 1936 or any prior year since December 31, 1917:	1936
By year of change and size of total assets in 1936	
Corporations receiving dividends–	
Number of recipients and number and amount of dividend receipts by numerous cross-classifications, such as–	1936
Size of total assets of recipient corporation and by–	
Number of payor corporations	
Size of assets of payor corporation	
Industry of payor corporations	
Selected Small Corporations–	
140 tables showing items, such as:	
Methods of valuing inventories	1928-1936
Frequency distribution of companies by date of incorporation for survivors, by date of failure companies cross-classified by size of total assets	1926-1936
About 35 different ratios, such as:	
Current assets to total assets	1926-1936 and 1930-1936
Depreciation and depletion to sales	
Accounts receivable to current assets	
Officers compensation and income to capital stock	

After World War II, and particularly since 1950, many of these Philadelphia ideas, in somewhat less detail, as well as a good many other topics, have been adopted for annual or periodic presentation in the ***Statistics of Income*** or its supplements. For some time, these greatly expanded programs overtaxed the capacity of the equipment and staff, but with new techniques available in the 1950's and early 1960's, not only were all years completed but plans for a new regular publication schedule were inaugurated.

CONTENT OF STATISTICS OF INCOME

Initial Year, 1916

The first *Statistics of Income* for 1916, issued in the summer of 1918, was a new venture, as no income-tax publication of this design existed. A few key items from corporation and individual income tax returns were presented in its 391 pages.

For corporations, only four items were secured from the return: gross income, total deductions, net income or deficit, and tax. There were four basic tables, each presenting the number of returns and these five amounts, which occupied 255 pages. However, 243 pages were devoted to one table for the 48 States, District of Columbia, Alaska, and Hawaii cross-classified by 105 minor industries and by corporations with and without net income. The content and arrangement of the industries, also listed in the 1916 report, were extremely well planned. However, the publication of such detailed industrial activities for each State was not continued, and for 1917 the table was limited to eight broad industry divisions. The other three basic tables showed a State summary, an industry summary, and data for foreign corporations by industry groups.

Thus, the 1916 report emphasized only the income producing the tax, the amount of the tax, the State where the return was filed, and industrial activities. No size classification was used.

Definitions, Classifications, and Items Common to All Years

Returns.--*Statistics of Income* has covered domestic and resident foreign corporations subject to the Federal income tax. Small corporations whether liable for the tax or taxed at the shareholder level have always been included. This large universe comprises active corporation returns with and without net income, and returns filed by inactive corporations. For 1916-1950 data were extracted from each return filed. Beginning with 1951, universe estimates were obtained from scientific samples. Stratification of the 1951 sample was by industry--the selection being made in the National Office after *all* returns were first coded for type of industry. For 1952-1965 stratification has been by size--volume of business for 1953-1958 and total assets for 1952 and 1959-1965--since the samples were selected in field offices where the industry code for all returns was not available prior to sample selection.

Year.--For each annual *Statistics of Income*, an effort has been made to group the corporations so that returns with 12-month fiscal year accounting periods ended July of one year through June of the next year have been considered to be centered at the calendar year. Part-year returns with accounting periods ended in the same period have also been included. For example, this 1965 report covers returns with both 12-month and part-year accounting periods ended July 1965 through June 1966.

Industry.--Corporate statistics have always been presented in the *Statistics of Income* by principal business activities. A single code for each corporate entity has been determined by the activity which accounts for the largest percentage of its total receipts. The number of groups and their definitions have changed several times. Many new industries have appeared in this 50-year period. Also, the Office of Statistical Standards, Bureau of the Budget, has prescribed standard definitions--first, designed on an establishment basis (used for 1938 and revised in the late 1940's and 1950's) and later, designed on an enterprise or ownership basis (used for 1963-1965.)

Items.--Even though legal definitions of the items have varied during this long period, the following presentation has been available (or can be derived) for all *Statistics of Income*:

By industry groups--

I. All returns:
   - Number[1]
   - Gross income
   - Total deductions
   - Net income (less deficit)

II. Returns with net income:
   - Number
   - Gross income
   - Total deductions
   - Net income
   - Income tax

III. Returns without net income:
   - Number[1]
   - Gross income
   - Total deductions
   - Deficit

Frequently data for only two of these three categories of returns were published, as the material for the third could be obtained by derivation. For some of the earlier years, categories II and III were published, and for the more recent years categories I and II were chosen.

No other item or classification has appeared for all years. Although the 1916-1951 reports contained selected data for each State, a geographic distribution has been omitted for most of the alternate years, beginning with 1952.

Early Improvements, 1917-1931

Steadily, in this 15-year period, additions were introduced to improve the content and broaden the use of *Statistics of Income*. Major changes, chronologically, were:

Subject	Years
Two sources of income (Business Receipts and Other), by industry	1917
About six items of deductions, by industry	1917, 1918, 1921
Undistributed net income (taxed in 1917)	1917, and 1922 (special study)
Net income classes–	
10 sizes	1918, 1920-26
16 sizes	1927-1931
Invested capital–	
By size of invested capital	1919
By industry	1920, 1921
Distributions to stockholders–	
By industry	1922-1931
By States	1922-1931
Receipts and deductions statement (including tax-exempt income)	
By 20 industries–	
All returns	1922-1931
Returns with net income	1923-1931
Returns without net income	1923-1931

1/ For 1916-1926, includes inactive corporations, as presently defined.

Percentages–	
Gross profit from sales as percent of gross sales	1922-1926
Each receipt and deduction as percent of total receipts	1922-1930
Deficit classes–	
9 sizes	1925-1926
16 sizes	1927-1931
Returns with balance sheets–	
Assets and Liabilities, by 20 industries:	
All returns	1926-1930
Returns with net income	1926-1930
Returns without net income	1926-1930
Cross-classified by net income classes (not deficit classes)	1926
Assets and Liabilities, by net income and deficit classes	1928-1930
Consolidated corporations–	
By 20 industries–	
Returns with net income	1928-1931
Returns without net income	1928-1931
By net income and deficit classes	1928-1931
Number of subsidiaries	1929-1931
Returns with balance sheets–	
Assets, Liabilities, Receipts, and Deductions–	
By total assets classes–	
All returns	1931
Returns with net income	1931
Returns without net income	1931
By 20 industries–	
Returns with net income	1931
Returns without net income	1931
Sixteen important items (balance sheet and income) cross-classified 3 ways: Total assets classes, 20 industry groups, and returns with and without net income	1931

The 1931 volume was the best *Statistics of Income* for corporations up to that time. Not only was it well organized and compact--occupying only 91 pages--but a basic pattern for the presentation of the items of income, deductions, assets, and liabilities had been achieved. This pattern, part of which had been started in *Statistics of Income* for 1922, 1923, and 1926 was attained by the introduction, for 1931, of size of total assets.

Four tables comprise this pattern:

Returns	Items	Classification
I. Active corporations:		
All	Number	Major industry
With net income	Receipts (9)	
Without net income	Deductions (10)	
	Profit	
	Net income	
	Tax	
	Profit after tax	
	Distributions to stockholders	
II. Returns with balance sheets:	Number	Major industry
With net income	Assets (8)	
Without net income	Liabilities (8)	
	All 24 amounts in table 1	
III. Returns with balance sheets:	Same as table 2 (41 items in all)	Size of total assets
Total		
With net income		
Without net income		
IV. Returns with balance sheets:	16 important items of assets, liabilities, income, and distributions to stockholders	Cross-classification: Major industry and size of total assets
With net income		
Without net income		

1932-1958

The 1931 pattern of four tables was considered of such good quality that it was retained for the 27 following years--through the *Statistics of Income* for 1958. It presented annually the major elements of the corporate business structure of the United States, classified by industry and by a steady size classification which did not fluctuate widely from year to year. The key balance sheet and income items in table IV, cross-classified by ***both*** major industry and size of total assets, probably had the greatest economic significance.

Throughout the years, occasional improvements were made in all four tables, as a result of new methods of coding, changes on the income tax forms, and requests from the users of the data. Beginning with 1938 the number of major industries was increased over three times (from 20 to over 60) by the adoption of the Standard Industrial Classification of the Bureau of the Budget. The original nine total assets classes were increased to 10 by 1936 and to 14 by 1954. A greatly improved balance sheet was available on the income tax return, beginning with 1954. Different items were selected for table IV from time to time, in order to increase its usefulness, and by 1958 the number had increased to 20.

1932-1949

The *Statistics of Income* for corporations grew in size quite steadily, particularly in the 1940's, with the result that five of the issues were each over 500 pages. Changes in the income tax law were mainly responsible for this expansion--notably, the privilege of filing consolidated returns being limited to railroads in 1934-1941, the extension of this privilege to affiliated corporations in all industries in 1932-1933 and 1942-1958, the surtax on undistributed profits in 1936 and 1937, the excess profits tax for 1940-1945, and the renegotiation of war contracts tabulated for 1942-1945. Also, the greater number of industry groups and total assets classes required many more pages for table presentations. In addition, for the 1946-1949 volumes, the historical section was expanded from 4 to 10 tables, covering all years 1909 to date.

For the purpose of economic analysis, a few new subjects were introduced intermittently, but the number was not large prior to 1950. Examples are:

Subject	Years
Frequencies–	
By major industry, cross-classified by:	
Size of dividends received and size of net income or deficit	1936, 1937
Size of total assets and size of net income or deficit	1936, 1937
Returns with total assets $250,000 or more–	
Size of total receipts and size of total assets	1936, 1937
Size of total receipts and size of net income or deficit	1936, 1937
By industry divisions,1/ cross-classified by size of total assets and size of net income or deficit	1948
Balance sheets for beginning of year–	
All items of assets and liabilities, for 2,076 returns	1938
Total assets only, for 385,078 returns	1939
Method of accounting (cash, accrual, etc.)	1945, 1946
Year of incorporation	1945, 1946
New and previously existing businesses	1945, 1946
Personal Holding Companies	All years, except 1935, 1936 & 1939

1/ Available by major industry in Source Book.

Improvements were made in two items: (1) gross capital assets and reserves for depreciation and depletion were secured for 1934 on and were substituted for net capital assets in the basic tables beginning with 1940, and (2) foreign tax credit, in total, was published for all years except 1936-1938.

Unfortunately, the publication schedule slipped badly, some of the complete reports for the late 1940's being issued as late as 50 months, or over 4 years, after the last-included return would normally have been filed (September 15 of the year following the *Statistics of Income* year.)

1950-1958

While these reports were being planned and prepared, the professional staff was occupied with five major purposes: (1) Finish the *Statistics of Income* for 1945-1949 for which publication had been so delayed, (2) speed up the preparation of each current volume, (3) insert, on a regular basis, data showing changes in the Internal Revenue Code and certain items which were part of the tax computation, (4) publish an historical section of reasonable length, and (5) introduce periodically more items and classifications beneficial to economic analysis.

With the issuance of the 1958 *Statistics of Income* these goals had been met. By the end of 1953 the five *Statistics of Income* for 1945-1949 had been published. The time of preparation for most of the 1950-1958 reports was drastically shortened. In fact, the 1958 report was issued as soon as 18 months after the last-included return was required to be filed--an acceleration never accomplished subsequently. New data relating to the Code changes and taxes were: excess profits tax for 1950-1953, Small Business Corporations (separately tabulated from Form 1120-S) beginning with 1958, and new more detailed data for foreign tax credit for nearly every year. A short history, usually covering the 10 most recent years, of key items by important classifications, was published in the *Statistics of Income* for 1951-1954 and 1956-1958.

The completely revised balance sheet on the income tax form beginning with 1954 greatly improved the quality of assets and liabilities. There were more items and they were better defined. More periodic tabulations for use in economic analysis were prepared for 1950-1958 than for 1932-1949, and the improved balance sheet source material enhanced their significance. Examples are:

Subject	Years
Western Hemisphere Trade Corporations	1950, 1951, 1953-1956
Inventory valuation methods	1950, 1954
Inventories, beginning of year for Manufacturing and Trade	1954, 1955
Methods of accounting	1954
New and successor businesses	1954
Total assets, net income or deficit, tax, and distributions to stockholders, (also compensation of officers for 1958), cross-classified by industry divisions, size of total assets, and size of net income or deficit	1955, 1958
Frequencies–	
Dividends, rents, royalties, depreciation and amortization, by major industry	1956
About 30 income and balance sheet items, by major industry	1957
All income, deduction, asset and liability items– By major industry 1/ By size of total assets	1958 (1959, p. 246)
Income for current and immediate prior years– Amounts by major industry Frequencies by size of income or deficit and size of total assets	1957, 1958
Depreciation claimed, by method and by major industry	1957
Ratios (computed for each return)–	
Net income to business receipts	1957, 1958
Business receipts to total assets	1957, 1958
Depreciation claimed to gross depreciable assets	1958
Personal Holding Companies	1950, 1952, 1954, 1956, 1958

1959-1965

Corporate programs in this most recent period had three outstanding characteristics: Greatest overall size, greatest complexity, and greatest diversity, in *Statistics of Income* history. Revisions in the source documents (income tax forms) and in methods of presentation resulted in more comprehensive data of better quality. Changes in the Internal Revenue Code and in procedures required not only more detail (both classifications and items) for certain topics formerly included, but also the introduction into the published volumes of many new components of corporate finance. Certain tabulations appeared regularly from year to year for continuity, but a considerable number were added, modified, reduced, or prepared less frequently, to reflect current conditions or needs.

The peak year in the period was 1963. The program for 1962 had been substantial, but the content of the 1963 *Statistics of Income* for corporations increased about 70 percent over that for the previous year. New concepts were introduced in the regular statistics for 1963, but the bulk of the additions and revisions related to legal and procedural changes. Many of these changes had broad economic implications which the statistics could help measure.

Major legal and procedural changes prior to the Revenue Act of 1964, were: Guidelines and rules for depreciation allowances, increased enforcement activity with respect to inventory valuation, a new investment credit, ordinary income treatment of certain gains from sale of depreciable property, life and mutual insurance company tax changes, foreign tax credit changes, special tax treatment of real estate investment trusts, and for Controlled Foreign Corporations, the taxation of certain undistributed earnings and revisions in reporting requirements. Also, a few 1963 tabulations seemed desirable in anticipation of known changes, to be effective for 1964, resulting from the Revenue Act of 1964.

Specific requests were received from Internal Revenue Service offices; the Office of Tax Analysis and Office of International Tax Affairs of the Treasury Department; the Bureau of the Census, Business and Defense Services Administration, and the National Income Division of the Department of Commerce; and the Joint Committee on Internal Revenue Taxation and the Joint Economic Committee of the Congress.

1/ Also available for 217 minor industries in Source Book.

The *Statistics of Income* for 1962 and 1963 had exceeded the resources of the Statistics Division. Consequently, a Division review of the 6 income years 1964-1969 was made, to (1) improve the methods of production and (2) maintain adequate annual programs of desired diversity, but of reasonable size, which could be completed on a predetermined schedule.

In this review, there had to be anticipated requests for data which would result from the following provisions of the Revenue Act of 1964: Repeal of the 2 percent additional tax for consolidated returns, restraints on use of multiple surtax exemptions for related groups of corporations, Personal Holding Company definitional changes, income tax rate changes, and gradual increase of tax prepayment through increased payments of estimated tax. Also, periodic needs of other users of data could not be disregarded. At the same time, many details had to be eliminated and numerous topics had to be cycled on a one-time, two-time, and alternate year basis. The 1964 and 1965 *Statistics of Income* contained the first results of the Division review.

New and improved methods of presentation

In addition to better textual sections of the reports, five achievements occurred in the organization of the data in the *Statistics of Income* for 1959-1965:

1. As soon as 1959, ***all balance sheet items*** were available for the first time, for all active corporations. Thus, separate tables restricted only to income statements (such as those listed under table I on page 334) were discontinued. For ***all active corporations***, both balance sheet and income statements could now be presented, by any desirable classification. This was accomplished by (a) providing a new category "Returns with zero assets" for corporations which legitimately had no assets, through mergers, etc., and (b) estimating balance sheet statistics for all other active corporations for which balance sheet data were not submitted on the returns.

2. Also, beginning with 1959, clearly defined ***current assets*** and ***current liabilities*** were available, for the first time, from new accounts specified in the balance sheet of the income tax return form. Previously, only selected accounts on the balance sheet could be regarded as current or noncurrent.

3. Again, beginning with 1959, ***size of business receipts***[1] was introduced as a measure of current corporate activities. Business receipts equaled gross amounts from sales and operations, except for the Finance, insurance, and real estate group. For these financial activities, the sum of business receipts and investment income was the basis of the size classification.

4. For each of the 7 years, numerous ***frequencies*** have been inserted. There were not many tables devoted exclusively to frequencies, but rather, within the tables, they were placed adjacent to a related amount. Thus, knowledge of the number of times an item occurred enhanced the meaning of the statistics.

5. Beginning with 1963, as a result of a revised schedule on the income tax return form for the reconciliation of income in the corporate books with income submitted for tax purposes, a satisfactory ***book income*** could be obtained for *Statistics of Income*. For 1963-1965 net income on the books has been compared with net income after tax from the return. For 1963, the data were classified by minor industry, for 1964 by major industry and by size of total assets, and for 1965 by industry divisions and by size of business receipts and also by major industry.

1/ Summary statistics by this classification had been introduced for 1958 in *Statistics of Income for U. S. Business Tax Returns*.

Selected features

The basic tables in the complete reports, *Statistics of Income* for corporations for 1959-1965, inclusive, occupy over 1,500 pages. In a short historical resumé it is not possible to describe their entire content. Selected features are:

1. *Operating and Financial Ratios, 1959-1965.*--The computation of ratios from the data for each corporation, introduced for 1957 and 1958, was continued and expanded. One of their purposes was to ascertain the variation that lies behind such ratios if calculated, at the table level, from aggregate data for a group of returns. The ratios were arranged by size classes for the distribution of amounts of and frequencies for related data. When significant, the data were cross-classified by the sizes of two of the ratios, as for 1960, one table showed the relationship between rate of profitability and turnover of assets, for corporations of various sizes in each industry division. The ratios chosen for 1959-1963 were:

Ratio	Years	Corporations
Net income to business receipts	1959	Manufacturing and Trade
	1960 & 1962	All active
Business receipts to total assets	1960	All active
Business receipts to inventory	1959	Manufacturing and Trade
Net worth to total assets	1960 & 1961	All active
Inventory change--between beginning and end-of-year amounts	1960 & 1961	Manufacturing and Trade
Depreciation claimed, to gross depreciable assets	1962	All active
Accumulated depreciation to gross depreciable assets	1962	All active
Net income after tax to net worth 2/	1963	Active corporations other than Small Business Corporations filing Form 1120-S
Distribution to stockholders, to net income after tax 2/	1963	

2. *Prior Year Income.*--In the *Statistics of Income* for 1959, 1960, and 1962 net incomes and deficits for 2 or 3 immediate prior years, reported on each ***current*** year return, were presented. This was a continuation and expansion of similar data in *Statistics of Income* for 1957 and 1958. Although prior year data were not required for the computation of current year tax, many corporations, particularly large successful businesses, cooperated in submitting the information. From the tabulations, a comparison could be made, for prior year incomes and deficits, of the amounts reported on current year returns with those reported previously when they were current year incomes or deficits, and summarized in each earlier *Statistics of Income*. Also, in the *Statistics of Income* for 1962, there were assembled, for the same groups of corporations, patterns of incomes and deficits which had prevailed for 1959 through 1962. For example, over 368,000, or almost 50 percent, of the corporations with

2/ Not published in the regular *Statistics of Income* for 1963.

net income for 1962 also reported (on the 1962 return) net income for 1959-1961. Nearly 84,000, or 17 percent, of the corporations with a deficit for 1962 also reported a deficit for each of the previous 3 years.

3. *Inventory.*--In *Statistics of Income* for 1926-1949 corporate inventory data had been limited to an end-of-year amount. Occasionally during the 1950's, selected additional inventory statistics were prepared: valuation methods for 1950 and 1954, and beginning-of-year amounts for corporations engaged in manufacturing and trade activities in 1954 and 1955. Beginning with 1959, a large expansion of inventory data occurred, especially for 1963. Essential elements are in the following list:

Inventory data	Statistics of Income
Beginning and end-of-year amounts—	
For Manufacturing and Trade:	
Both amounts, by industry	1959, 1961
Inventory turnover rate	1959
Percent change between beginning and end-of-year amounts	1960, 1961
For all industries:	
Both amounts, cross-classified by major industry and by accounting periods	1962-1965
Corporations with inventory writedowns and/or with substantial change in manner of determination: Number, business receipts, cost of sales and operations, and gross profit, by major industry	1963
Methods of valuation for end-of-year inventory—	
For all industries:	
By major industry	1962, 1963

4. *Depreciation and depreciable assets, 1959-1963.*--For 1959-1963, several studies were made of the effect of the provisions of the Internal Revenue Code for 1954 which allowed the use of accelerated methods for claiming depreciation for tax purposes, on new property acquired after 1953. In addition to frequencies and amounts for the methods used--straight-line, declining balance, sum of years-digits, and "other"--there were tabulated certain closely related items, such as cost of depreciable property, total depreciation claimed, accumulated depreciation claimed for prior years, useful life of the property, and time of acquisition of the property. To keep the workload within manageable proportions, the studies represented different groups of returns: estimates from a random subsample at about one-half the *Statistics of Income* sampling rate (1959), corporations with total assets of $10,000,000 or more (1960 and 1961), and all active corporations (1960). Although the 1960 presentation for all active corporations was necessarily limited in scope, it did contain a separate tabulation of the amortization claimed for emergency facilities. This type of amortization consisted of a rapid writeoff, provided in the Internal Revenue Code for 1954, for emergency facilities certified by the Federal Government as necessary for national defense.

For 1962, depreciation tables, for all active corporations, were designed to show the effects of the new Guidelines and Rules, in the Treasury Department Revenue Procedure 62-21 issued in July 1962, for use in determining useful lives of depreciable assets and reasonableness of depreciation claimed for tax purposes. These rather complicated tables, which emphasized the depreciation taken under the Guidelines, also showed total depreciation claimed, and beginning and end-of-year amounts for both depreciable assets and accumulated depreciation. Also, for 1962, two ratios were used as size classifications: depreciation claimed to gross depreciable assets at end of year, and accumulated depreciation to depreciable assets at end of year. For 1963, some of these tabulations were retained, with the addition of separate statistics for returns with fully depreciated assets still in use.

5. *Income tax base and tax, 1959-1965.*--Net income, statutory special deductions, income subject to tax, tax credits, and tax liability have been published separately for each significant type of corporation. As a result of numerous tax changes in the Code in this period, the tables became more elaborate, beginning with 1962. Several new sets of tables, designed to fit the conditions of each year, were needed for an understanding of the investment credit and the depreciable property involved, the more complicated foreign tax credit, the new consolidated returns, the limitation on multiple surtax exemptions, and the effects of the reduced tax rates and the accelerated payments of estimated tax. New size classifications based on income tax before credits and after credits were introduced. Although the credit for foreign taxes was summarized in numerous ways in the Corporation *Statistics of Income*, adequate presentation of the subject, including the foreign countries where the income originated, required three supplemental *Statistics of Income* reports for 1961, 1962, and 1964.

6. *Revised tax treatment of certain gains and losses, 1961-1964.*--To show adequately current financial transactions, numerous studies have been required of data in the supporting schedules of the tax returns. Recent illustrations were the effects of sections 1231, 1245, and 1250 of the Internal Revenue Code relating to the tax treatment of gains and losses from the disposition of properties (chiefly depreciable) used in trade or business. Such gains and losses were numerous and quite large in amount. However, to present correctly the scope of the new legislation, there were needed many items other than the net gain and loss, such as (1) cost of the property, (2) investment credit, (3) depreciation allowed, and (4) gross sales price, classified by major industry, size of total assets, and size of income taxed at normal tax and surtax rates. Actually, this work involved seven separate property components, as the sections of the Code became effective: section 1231 property in *Statistics of Income* for 1961-1964, section 1245 property for 1963 and 1964, and section 1250 property for 1964.

SELECTIONS OF DATA

Comparability Problems

One of the advantages of the *Statistics of Income* is that it covers U. S. corporations of all sizes in all types of financial and business activity, for each of the 50 years 1916-1965. Each annual figure, in current dollars, reflects actual business conditions and prevailing income tax law. However, there are numerous reasons--both economic and procedural, which are known and unknown--for a notable lack of comparability over this long period. Even if a list of reasons were available, a comparison of years, whether adjacent or widely separated by time, frequently could be in error. For example, the tax law for 1935 was decidedly different from that for 1936, and the financial and business structure of the United States for 1925 was not comparable with that for 1965. A few historical highlights, selected for presentation in tables 29-34, are described below.

Number of Corporation Returns

Ever since 1959 there have been over one million corporations actively engaged in business (table 29, column 2.) The increase in the total number has been steady since World War II, in spite of recent developments which could reduce the number--such as the trend in mergers, the repeal of the 2 percent additional tax on consolidated returns, and the 6 percent additional tax imposed on controlled corporations electing multiple surtax exemptions. By 1962 there were over three times as many returns filed by active corporations as for 1945.

Extreme variation in the number of returns with and without net income occurred in the period 1916-1944 (See chart 13A.) The depressions of 1921 and the 1930's resulted in more returns without income than with income. This condition was the worst for 1932, when successful corporations comprised only 18 percent of all those actively engaged in business.

Accounting Periods

Unlike the excise tax law of 1909-1912 which permitted only the use of a calendar year accounting period, income tax law has always allowed the use of either a calendar or a fiscal year. At first, it was believed that many corporations would find it advantageous to adopt a new non-calendar accounting period which would be more appropriate to their nature of business. The 1914 *Annual Report of the Commissioner of Internal Revenue* estimated (page 15): ". . . very soon at least 50 percent of all corporations will be making their returns on a basis other than the calendar year."

However, as soon as 1915 the Commissioner revised this statement to read (Annual Report, p. 22): ". . . this estimate will not be soon realized, if ever. Many corporations prefer to close their books with the calendar year, and the indications now are that not to exceed 20 percent of all corporations will make their returns on a basis

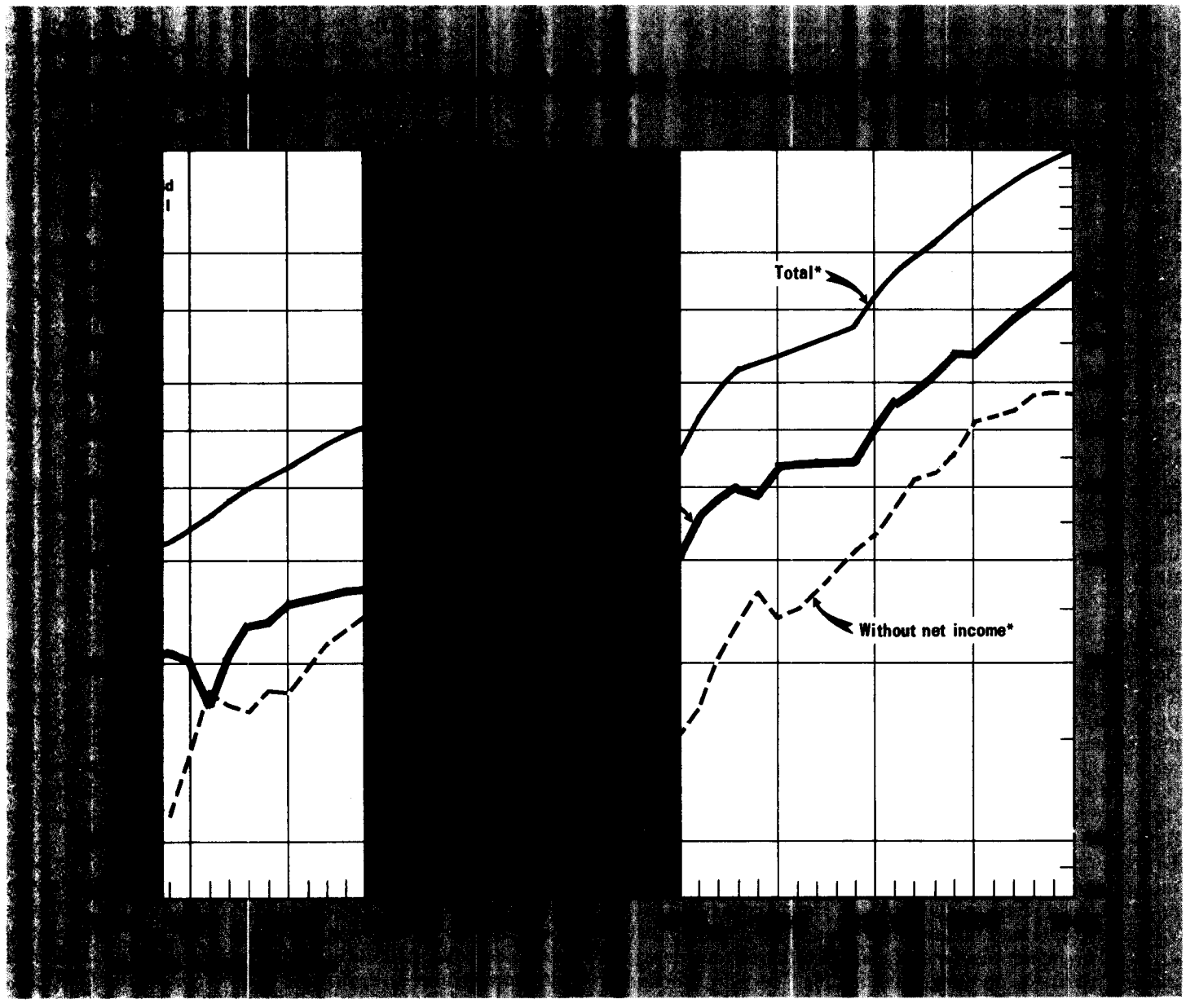
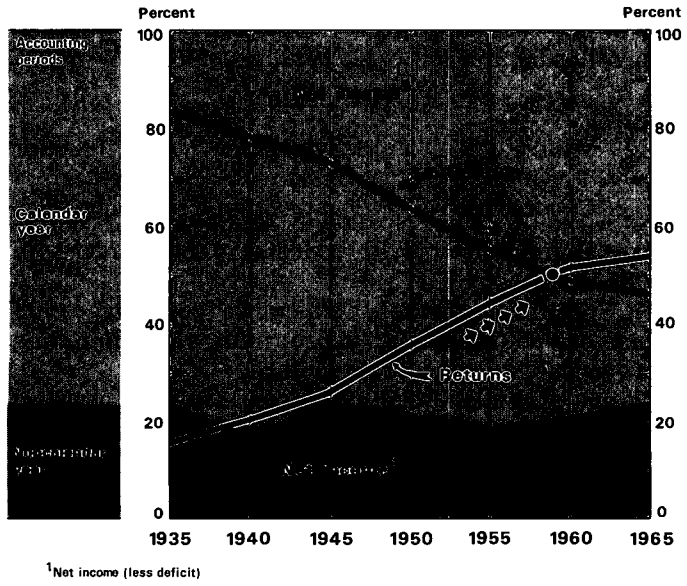


Chart 13B

Percentage distribution of returns and income[1], for calendar and noncalendar year returns, 1935-1965



[1]Net income (less deficit)

other than the calendar year." It was not until 1940 that the number of returns with noncalendar accounting years reached 20 percent of the total. It was not until 1959 that these returns reached 50 percent of the total (table 29, column 8.)

Chart 13B shows the slow, but steady increase in the number of noncalendar year returns. Chart 13B also presents the relative size of calendar and noncalendar year returns. Throughout history, the larger corporations have preferred the calendar year basis.

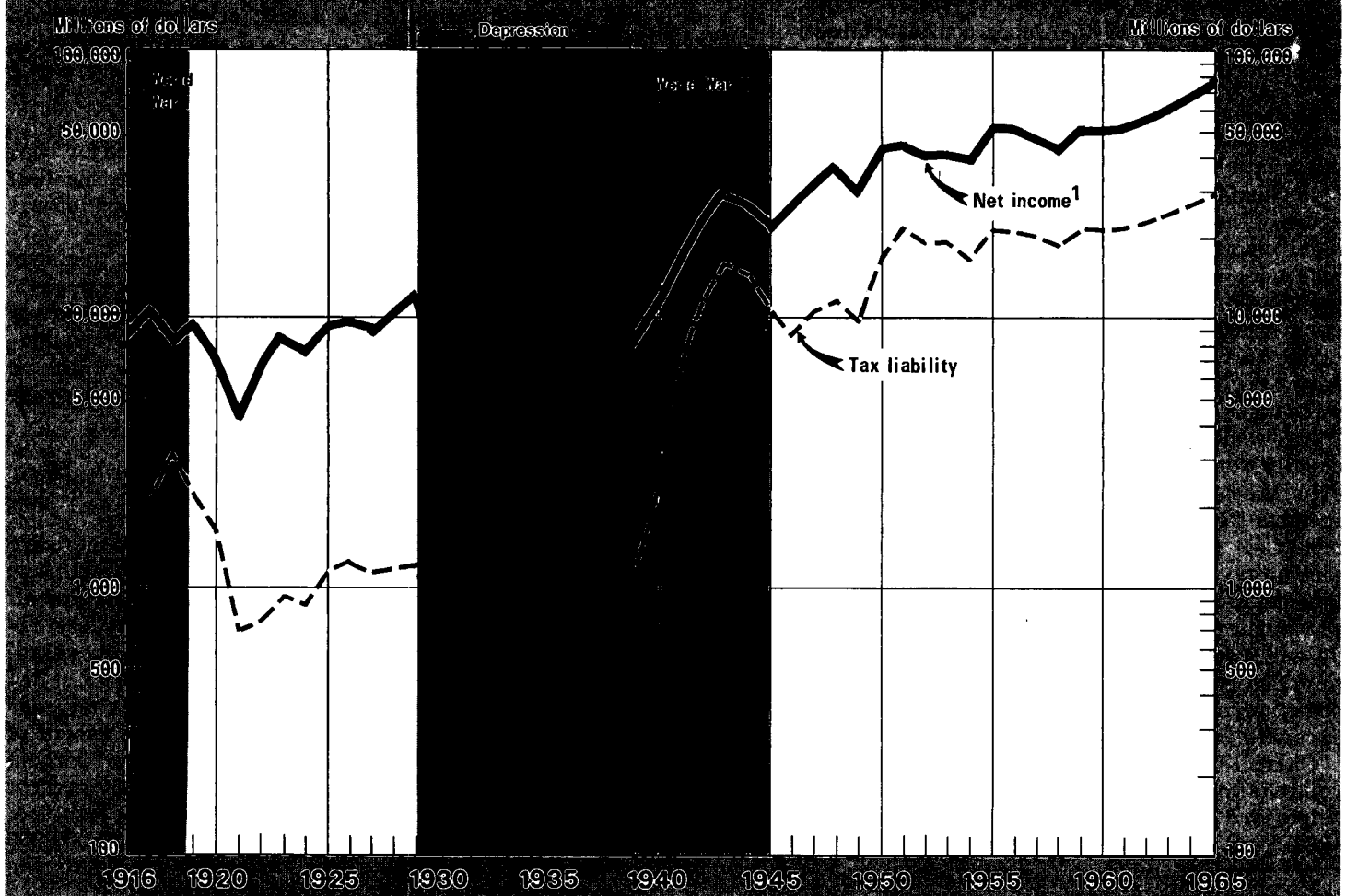
Federal Tax Liability

Unaudited corporation Federal tax liability for income year 1965 was $29.9 billion after application of investment credit--an all-time record. Even with the somewhat lower rates enacted in 1964, the income tax increased because the net income showed a substantial rise of 17.2 percent, to $78.8 billion (table 30, columns 3 and 4.) From a modest yield of $172 million for 1916, this tax has become one of the important sources of Federal revenue.

In spite of the heavy excess profits taxes of World Wars I and II, it was not until the income year 1951, to help meet

Chart 13C Returns with net income

Tax liability related to net income[1], 1916-1965



1/ For 1958 through 1965, excludes net income from information returns of Small Business Corporations electing to be taxed through their shareholders.

the needs of the Korean war, that the total of income and excess profits taxes exceeded $20 billion. Though the Korean excess profits tax was soon abandoned, the income tax alone also exceeded this $20 billion level for 10 other recent years, 1955-1957 and 1959 to date (table 30, columns 5 and 6.)

Tax liability and its related net income are presented for each of the 50 years 1916-1965 in chart 13C. For the earlier years, tax liability was a relatively low percentage of net income (such as 12 percent for 1925, and 14 percent for 1939.) However, during World War II, chiefly because of the excess profits tax which greatly exceeded the income tax, Federal tax liability was 51 percent of net income for 1942, and 55 percent for both 1943 and 1944. The only other year that approached this level was 1951, for which the total tax liability was 49 percent of net income. For 1965, the tax was 39 percent of net income.

Industrial Activity

A summary of each industrial segment is presented in table 31, by 5-year intervals. Although corporations engaged in Trade were the most numerous, Manufacturing occupied a dominant role in the corporate structure. A major portion of receipts, incomes before and after tax, and distributions to stockholders was attributable to Manufacturing. Also, for many years, over one-half of the corporate income tax was derived from this industry.

The corporate economy has expanded steadily, and at a notable pace since 1940. Among nonfinancial activities in 1965, Construction showed the highest percentage gain since 1940 in volume of business (measured by total receipts), and Services ranked first in percentage gain in income[1] after tax. These gains exceeded those for the corporate total.

In considering the recent increases in receipts and income of the Finance, insurance, and real estate group, a legal change in the method life and most mutual nonlife insurance companies report taxable income must be remembered. Beginning with 1958, premiums and other income were included on life insurance company tax returns; formerly, only investment income was required. Also, beginning with 1963, somewhat parallel changes were made for most mutual nonlife insurance companies.

As would be expected, distributions to stockholders usually were somewhat less than income after tax. However, the reverse has been true for Mining, for most years in table 31, and for other industries occasionally. Evidently all of the depletion and depreciation allowed for income tax purposes (which has been deducted in securing income after tax) was not used in computing the net income which determined the dividend policy. Reference to table 34 will reveal, for Mining, that frequently the depreciation, amortization, and depletion allowances for tax purposes were greater than the amount which dividends paid exceeded income after tax.

Chart 13D is a handy reference for quickly seeing the relative volume of business of each industry. Total receipts are presented for each of the 44 available years, 1922-1965. Throughout the period, corporate Agriculture has been the lowest in business volume. For the other nonfinancial industries, Manufacturing has been first, Trade second, and Transportation and utilities third, in business volume. However, the relative position of the other three nonfinancial industries changed, as evidenced by the following list for 1922, 1940, and 1965:

Rank	1922	1940	1965
4th	Mining	Services	Construction
5th	Services	Mining	Services
6th	Construction	Construction	Mining

Three limitations apply to the industry statistics in both table 31 and chart 13D.

1. Specific increases, either in percentages or amounts are not considered appropriate, since ***Statistics of Income*** data are in current dollars.

2. Industry classification is confined to eight broad divisions, in order to preserve maximum comparability over time. A more detailed classification would introduce numerous differences in definitions, caused by both law and procedure.

3. For the economy as a whole, corporations do not represent Agriculture and Services as well as the other six industries.

Nonfinancial Corporation Returns, By Size

As this section relates particularly to total assets and to the ratios of net worth as a percent of total assets and income after tax as a percent of total assets, the Finance, insurance, and real estate group was excluded in order to avoid results which are not characteristic of the other groups.

Net worth and total assets reflect values used for book accounting purposes. Total assets is used as the best single historical measure of size. This classification was first available for 1931.

To compute ratios, at 5-year intervals, over this span of more than 30 years, it was necessary to base them on group-total data, previously published in the ***Statistics of Income***. Although the results are not nearly as meaningful as ratios computed from data reported on each income tax return, they do give some indication of an average level for all the returns in the group.

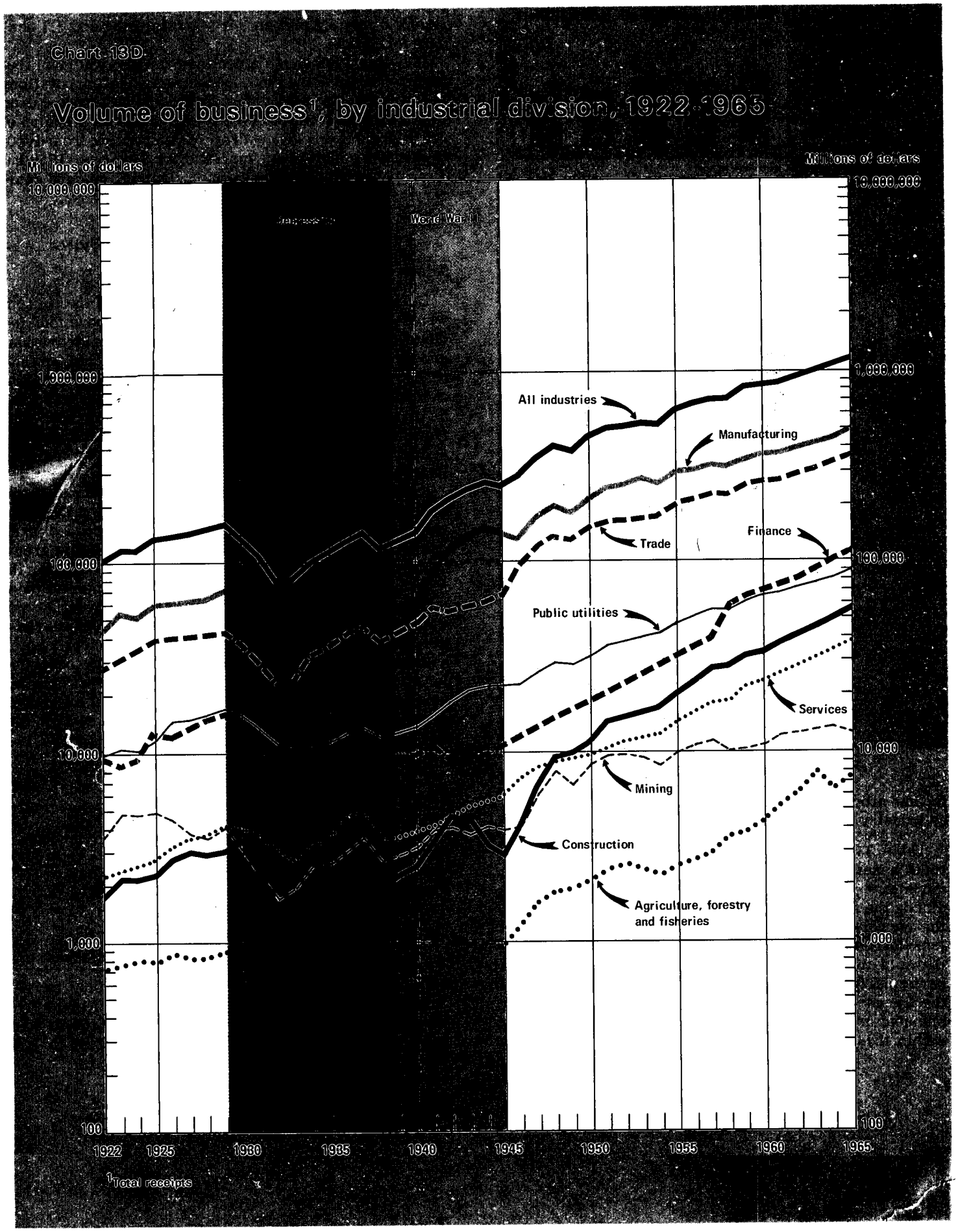
Net worth as a percent of total assets

For six significant total assets size classes, there are presented number of returns, total assets, net worth, and net worth as a percent of total assets (table 32.) For all nonfinancial corporations, there was somewhat less reliance on equity capital in the 1960's than in former years. Looking at each size class (also see chart 13E), it develops that this was especially true of the smaller corporations. For example, returns with total assets of $250,000 under $1,000,000 showed net worth as 67 percent of total assets for 1931, 62 percent for 1940, 59 percent for 1950, 48 percent for 1960, and 43 percent for 1965. The largest corporations, with total assets of $50,000,000 or more, showed only slight variation--net worth was about 60 percent of total assets for all years.

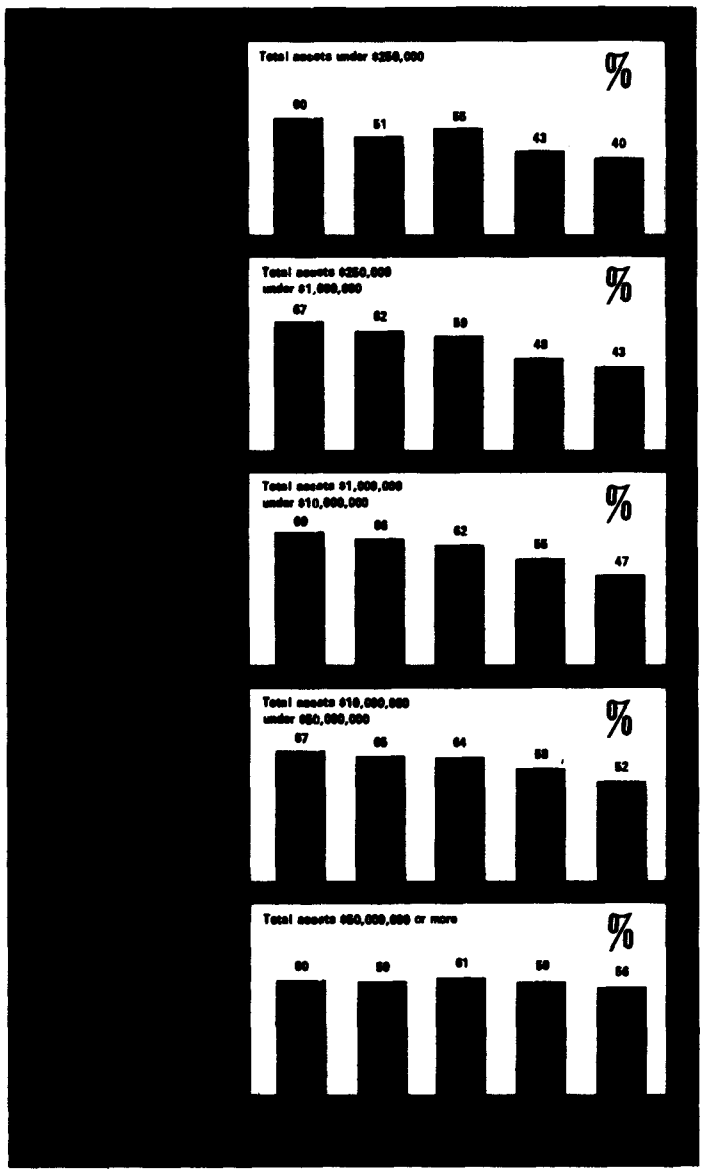
1/ Statutory net income *plus* wholly tax exempt interest.

Chart 13D

Volume of business[1], by industrial division, 1922-1965



[1] Total receipts



Income after tax as a percent of total assets, by industry

Table 33 contains this ratio for seven industries, six total assets classes, by 5-year intervals. Of course, variations occurred among the industries, as well as among the size classes within each industry. In general, the corporations with total assets under $1,000,000 had less favorable rates of return on total property owned than did the larger ones. The year 1950 seemed to be a particularly good one for Manufacturing and Trade, as the income after tax was 9.2 percent of total assets for Manufacturing, and 7.1 percent for Trade. However, within these industries, the smallest corporations with total assets under $250,000 did not have such a good record--only 3.5 percent for Manufacturing and 5.3 percent for Trade.

The year 1965 shows a decline from the 1950 level, but higher than 1955 and 1960. In Manufacturing, corporations had a return of only 5.9 percent for 1965 which is a drop of 3.3 percent from the 1950 level. Trade had a return of 3.6 percent for 1954, a drop of 3.5 percent from 1950. No industry showed an increase for 1965 over 1950 but Transportation, communication, electric, gas and sanitary services remained at the same level.

Manufacturing, Trade, Mining, and Services

Selected business deductions

Certain important business deductions and the percent which each is of business receipts, for the above four industries, appear in table 34. Depreciation, amortization, and depletion (combined), deductible taxes paid, and interest paid relate to 1922-1965, and advertising costs are available for 1945-1965. Labor costs are not available, as it never has been possible to secure a correct total from within the numerous corporation accounts (represented by schedules on an income tax return) to which related labor costs may be allocated.

During this time period, there was a permanent change in the importance of interest and taxes paid. For the earlier years, into the 1930's, interest paid exceeded taxes paid. However, beginning in the 1930's, taxes have grown at a much faster rate than interest paid and now, for the four industries, taxes are from 2 to 5 times interest paid.

There is considerable industry variation in the percent which each deduction is of business receipts. The largest percentages relate to depletion (along with depreciation and amortization) claimed for tax purposes by the Mining industry. The importance of each deduction to each industry, is shown in the following summary of the ranges of the percents:

Ranges of Percents of Business Receipts

Industry	Depreciation, Amortization and Depletion	Advertising costs
Manufacturing	1.7% to 5.5%	0.8% to 1.4%
Trade	0.4% to 1.2%	0.8% to 1.1%
Mining	9.6% to 17.3%	0.1% to 0.2%
Services	2.4% to 9.9%	1.3% to 1.9%
	State and local taxes paid	**Interest paid**
Manufacturing	0.9% to 2.9%	0.3% to 1.7%
Trade	0.4% to 1.2%	0.1% to 0.9%
Mining	2.4% to 4.9%	0.6% to 5.1%
Services	1.8% to 5.9%	0.8% to 7.7%

CORPORATION RETURNS

Table 29.—NUMBER OF RETURNS AND ACCOUNTING PERIODS, 1916 THROUGH 1965

Year	Number of returns					Accounting periods—Active corporations					
	Total corporation returns	Active corporations			Inactive corporations	Annual returns					Number of part-year returns
		Total	With net income	Without net income		Total	Noncalendar year		Calendar year		
							Number	Percent	Number	Percent	
	(Thousands)	(Thousands)	(Thousands)	(Thousands)	(Thousands)	(Thousands)	(Thousands)		(Thousands)		(Thousands)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1965[1]	1,490	1,424	915	509	66	1,347	725	53.8	622	46.2	77
1964[1]	1,437	1,374	859	515	64	1,300	692	53.2	608	46.7	74
1963[1]	1,382	1,323	808	515	58	1,247	659	52.8	588	47.2	76
1962[1]	1,319	1,268	783	485	51	1,194	621	52.0	573	48.0	74
1961[1]	1,241	1,190	716	475	50	1,124	588	52.3	536	47.7	66
1960[1]	1,188	1,141	670	470	47	1,069	547	51.2	522	48.8	71
1959[1]	1,120	1,074	671	404	46	998	499	50.0	499	50.0	76
1958[1]	1,033	990	611	379	42	925	461	49.8	464	50.2	65
1957	985	940	573	367	44	881	420	47.7	461	52.3	59
1956	925	886	560	326	39	840	390	46.4	449	53.5	46
1955	842	807	513	294	35	757	337	44.5	420	55.5	50
1954	754	723	441	282	31	679	293	43.2	386	56.8	43
1953	731	698	442	256	33	660	272	41.2	388	58.8	37
1952	705	672	443	229	33	639	257	40.2	383	59.8	33
1951	687	652	439	213	35	621	240	38.5	381	61.5	31
1950	666	629	426	203	37	590	212	35.9	378	64.1	39
1949	650	615	385	230	35	579	209	36.1	370	63.9	36
1948	631	594	396	198	36	553	194	35.2	360	64.8	41
1947	588	552	383	169	36	507	167	32.9	340	67.1	44
1946	526	491	359	132	35	444	132	29.8	312	70.2	47
1945	454	421	303	118	33	399	104	26.1	295	73.9	22
1944	447	412	289	124	34	395	97	24.6	298	75.4	17
1943	456	421	284	137	35	403	95	23.6	308	76.4	17
1942	480	443	270	173	37	423	96	22.7	327	77.3	19
1941	509	469	265	204	40	443	96	21.7	347	78.3	25
1940	517	473	221	252	44	447	93	20.8	354	79.2	26
1939	516	470	199	270	46	443	88	19.9	355	80.1	27
1938	521	471	170	301	49	444	84	18.9	360	81.1	27
1937	529	478	192	286	51	448	81	18.2	367	81.8	30
1936	531	479	203	275	52	449	76	16.9	372	83.1	30
1935	534	477	164	313	57	446	72	16.1	375	83.9	31
1934	529	470	145	325	59	441	67	15.2	374	84.8	29
1933	504	447	110	337	57	[2]	54	[2]	[2]	[2]	[2]
1932	509	452	82	369	57	420	59	14.0	361	86.0	32
1931	516	460	176	284	57	428	60	14.0	369	86.0	31
1930	519	463	221	242	56	430	59	13.7	371	86.3	33
1929	509	456	269	187	53	421	55	13.1	366	86.9	35
1928	496	444	269	175	52	410	55	13.4	356	86.6	33
1927	475	426	260	166	49	[2]	[2]	[2]	[2]	[2]	[2]
1926	455	[2]	258	197		[2]	[2]	[2]	[2]	[2]	[2]
1925	430	[2]	252	178		[2]	[2]	[2]	[2]	[2]	[2]
1924	417	[2]	236	181		[2]	[2]	[2]	[2]	[2]	[2]
1923	399	[2]	233	166		[2]	[2]	[2]	[2]	[2]	[2]
1922	383	[2]	213	170		[2]	[2]	[2]	[2]	[2]	[2]
1921	356	[2]	171	185		[2]	[2]	[2]	[2]	[2]	
1920	346	[2]	203	142		[2]	[2]	[2]	[2]	[2]	[2]
1919	320	[2]	210	111		[2]	[2]	[2]	[2]	[2]	[2]
1918	318	[2]	202	116		[2]	[2]	[2]	[2]	[2]	[2]
1917	351	[2]	232	119		[2]	[2]	[2]	[2]	[2]	[2]
1916	341	[2]	207	134		[2]	[2]	[2]	[2]	[2]	[2]

[1]Includes data from information returns of Small Business Corporations electing to be taxed through shareholders. [2]Not available.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

336-939 O - 69 - 23

ACTIVE CORPORATION RETURNS

Table 30.—TAX LIABILITY, 1916 THROUGH 1965

Year	Number of corporation returns (Thousands)	Returns with net income: Number (Thousands)	Net income[1] (Million dollars)	Tax liability: Total (Million dollars)	Income tax (Million dollars)	Excess profits tax[2] (Million dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
1965[3]	1,314	800	78,827	[4]29,942	[4]29,942	-
1964[3]	1,277	756	67,244	[4]26,536	[4]26,536	-
1963[3]	1,240	720	60,078	[4]25,192	[4]25,192	-
1962[3]	1,194	704	55,197	[4]23,097	[4]23,097	-
1961[3]	1,134	648	51,497	22,188	22,188	-
1960[3]	1,096	614	49,704	21,866	21,866	-
1959[3]	1,048	625	51,046	22,525	22,525	-
1958[3]	989	586	43,202	18,814	18,814	-
1957	985	573	48,664	20,582	20,582	-
1956	925	560	50,184	21,364	21,364	-
1955	842	513	50,329	21,741	21,741	-
1954	754	441	39,573	16,861	16,823	38
1953	731	442	41,819	19,869	18,256	1,613
1952	705	443	40,432	19,148	17,597	1,551
1951	687	439	45,333	22,082	19,623	2,459
1950	666	426	44,141	17,317	15,929	1,387
1949	650	385	30,577	9,817	9,817	-
1948	631	396	36,273	11,920	11,920	-
1947	588	383	33,381	10,981	10,981	-
1946	526	359	27,185	8,875	8,607	268
1945	454	303	22,165	10,795	4,183	6,612
1944	447	289	27,124	14,884	4,354	10,531
1943	456	284	28,718	15,926	4,479	11,446
1942	480	270	24,052	12,256	4,338	7,919
1941	509	265	18,111	7,168	3,745	3,423
1940	517	221	11,203	2,549	2,144	405
1939	516	199	8,827	1,232	1,216	16
1938	521	170	6,526	[5]860	[5]854	6
1937	529	192	9,635	[5]1,276	[5]1,233	43
1936	531	203	9,478	[5]1,191	[5]1,170	22
1935	534	164	5,165	735	710	25
1934	529	145	4,275	596	588	8
1933	504	110	2,986	423	416	7
1932	509	82	2,153	286	286	-
1931	516	176	3,683	399	399	-
1930	519	221	6,429	712	712	-
1929	509	269	11,654	1,193	1,193	-
1928	496	269	10,618	1,184	1,184	-
1927	475	260	8,982	1,131	1,131	-
1926	455	258	9,673	1,230	1,230	-
1925	430	252	9,584	1,170	1,170	-
1924	417	236	7,587	882	882	-
1923	399	233	8,322	937	937	-
1922	383	213	6,964	784	775	8
1921	356	171	4,336	701	366	335
1920	346	203	7,903	1,625	637	989
1919	320	210	9,412	2,175	744	1,432
1918	318	202	8,362	3,159	653	2,506
1917	351	232	10,730	2,142	503	1,639
1916	341	207	8,766	172	172	-

[1]Excludes income which is wholly exempt from income tax.
[2]War profits and excess profits tax liability occurred for 1917-1922, 1940-1946, and 1950-1954. In addition, an excess profits tax on net income in excess of a small percentage of the declared value of capital stock existed for 1933-1945.
[3]Excludes data from information returns of Small Business Corporations electing to be taxed through their shareholders.
[4]Income tax is after application of investment credit. For 1963-1965 includes tax from recomputing prior year investment credit.
[5]Includes surtax on undistributed profits.
NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 31.—NUMBER OF RETURNS, RECEIPTS, INCOME BEFORE AND AFTER TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1922 THROUGH 1965

Income year	Number of active corporation returns (Thousands)	Receipts: Business (Million dollars)	Receipts: Total[1] (Million dollars)	Income before tax[2] (Million dollars)	Tax[3] (Million dollars)	Income after tax (Million dollars)	Distributions to stockholders except in own stock (Million dollars)
All industrial divisions[4]							
1965	1,424	[5]1,120,382	[5]1,194,601	74,741	29,945	44,796	25,997
1960	1,141	[5]802,791	[5]849,132	44,499	21,866	22,633	17,193
1955	807	612,683	642,248	47,949	21,741	26,208	13,592
1950	629	439,882	458,130	42,831	17,317	25,514	11,553
1945	421	244,030	255,448	21,345	10,795	10,551	6,081
1940	473	139,124	148,237	9,348	2,549	6,800	6,089
1935	477	105,122	114,650	5,423	735	4,688	5,941
1930	463	124,648	138,848	4,659	712	3,947	8,202
1925	[6]430	[7]108,763	[7]136,711	9,316	1,170	8,146	5,189
1922[8]	[6]382	[7]93,837	[7]101,315	5,967	784	5,183	3,437
Wholesale and retail trade							
1965	440	358,173	365,166	7,623	3,074	4,549	1,653
1960	356	265,363	269,581	4,535	2,359	2,175	1,232
1955	265	205,153	207,734	5,126	2,462	2,664	1,013
1950	209	153,196	155,103	6,315	2,619	3,697	1,145
1945	121	65,742	66,640	3,364	1,902	1,462	557
1940	140	46,477	47,216	1,084	296	788	512
1935	145	36,933	37,540	548	109	439	510
1930	132	36,505	37,227	[9]5	64	[10]69	561
1925	[6]110	38,135	39,860	1,045	145	900	506
1922[8]	[6]96	28,133	28,697	736	107	629	322
Transportation, communication, electric, gas, and sanitary services							
1965	60	86,439	88,957	10,711	4,482	6,230	4,590
1960	44	64,132	65,922	6,602	3,695	2,907	3,199
1955	33	46,884	48,219	5,778	2,903	2,875	2,384
1950	26	31,086	32,137	4,334	1,764	2,570	1,649
1945	20	21,712	22,663	2,940	1,547	1,392	1,243
1940	22	13,121	13,710	1,315	362	954	1,075
1935	25	11,032	11,604	643	129	514	1,283
1930	23	13,816	16,027	1,772	156	1,615	2,224
1925	[6]24	([11])	([11])	1,698	186	1,512	1,007
1922[8]	[6]21	([11])	([11])	1,063	119	943	649
Mining							
1965	13	11,903	12,602	1,389	627	762	909
1960	13	10,408	10,926	741	505	237	813
1955	11	9,459	9,811	1,081	607	474	785
1950	9	8,257	8,609	1,091	447	643	553
1945	7	3,788	3,954	243	118	124	160
1940	10	3,114	3,264	207	68	139	283
1935	14	2,461	2,633	69	22	47	257
1930	12	2,753	3,010	19	21	[10]2	303
1925	[6]19	3,866	4,936	320	55	265	335
1922[8]	[6]17	3,421	3,707	101	31	70	223
Agriculture, forestry, and fisheries							
1965	28	7,186	7,524	238	102	136	97
1960	17	4,215	4,402	38	57	[10]20	50
1955	10	2,476	2,586	123	68	56	46
1950	8	1,985	2,130	295	102	192	107
1945	6	931	993	134	64	70	28
1940	8	608	643	17	10	7	25
1935	9	547	591	15	6	9	35
1930	10	580	672	[9]35	4	[10]39	24
1925	[6]10	592	794	23	9	14	31
1922[8]	[6]9	649	706	11	7	5	27

Income year	Number of active corporation returns (Thousands)	Receipts: Business (Million dollars)	Receipts: Total[1] (Million dollars)	Income before tax[2] (Million dollars)	Tax[3] (Million dollars)	Income after tax (Million dollars)	Distributions to stockholders except in own stock (Million dollars)
Manufacturing							
1965	186	502,982	514,719	39,509	17,469	22,040	12,205
1960	166	364,612	371,093	22,200	11,362	10,838	8,028
1955	130	301,720	306,463	26,034	13,015	13,019	6,825
1950	116	216,819	220,303	23,725	10,637	13,088	6,062
1945	79	139,096	141,284	10,257	6,112	4,145	2,825
1940	86	65,755	66,991	5,317	1,553	3,764	2,400
1935	92	46,625	47,947	2,478	356	2,122	2,193
1930	92	58,283	60,976	1,741	317	1,424	3,161
1925	[6]89	57,084	60,921	4,109	547	3,562	2,224
1922[8]	[6]82	43,532	44,763	2,917	390	2,527	1,505
Finance, insurance, and real estate							
1965	388	[5]61,371	[5]110,466	12,429	3,059	9,370	5,924
1960	334	[5]39,477	[5]70,842	9,161	3,101	6,060	3,466
1955	234	13,276	32,807	8,631	2,063	6,569	2,276
1950	172	7,979	18,574	5,930	1,255	4,674	1,778
1945	135	4,022	10,827	3,689	667	3,022	1,101
1940	143	3,797	9,913	1,280	198	1,082	1,655
1935	125	2,603	9,124	1,798	86	1,712	1,560
1930	138	5,965	13,691	967	109	858	1,647
1925	[6]116	4,616	12,815	1,790	180	1,610	897
1922[8]	[6]91	5,132	9,177	961	99	862	592
Contract construction							
1965	113	55,696	56,695	1,258	479	780	240
1960	72	32,362	32,893	382	297	85	115
1955	42	19,742	20,038	478	254	225	86
1950	28	11,358	11,562	562	246	316	83
1945	12	2,872	2,948	112	62	51	29
1940	16	2,473	2,527	68	23	45	31
1935	16	1,455	1,496	3	7	[10]4	30
1930	19	2,931	3,046	98	15	82	113
1925	[6]15	1,799	2,309	125	18	107	70
1922[8]	[6]11	1,679	1,768	46	10	37	38
Services							
1965	188	36,547	38,377	1,582	652	930	377
1960	121	22,106	23,347	853	486	366	276
1955	73	13,875	14,477	705	367	338	177
1950	55	9,101	9,593	572	241	332	172
1945	35	5,719	5,972	602	317	285	132
1940	41	3,675	3,846	109	39	70	91
1935	50	3,463	3,710	[9]122	18	[10]140	71
1930	38	3,787	4,167	110	24	86	166
1925	[6]29	1,268	2,841	192	28	163	108
1922[8]	[6]23	2,055	2,218	98	16	82	56

[1]Includes wholly tax-exempt income reported on income tax returns.
[2]Total receipts less total deductions.
[3]Consists of income tax for all years plus excess profits taxes for 1923, 1935, 1940, and 1950. For 1965, income tax includes tax from recomputing prior year investment credit and is after application of current year investment credit.
[4]Includes data from returns not allocable to an industrial division.
[5]Business receipts include underwriting income of life insurance companies beginning with 1958, and of most mutual fire and casualty insurance companies beginning with 1963. Total receipts include capital gains of life insurance companies beginning with 1959.
[6]Includes number of inactive corporations.
[7]Not directly comparable with other years because receipts for public utility companies are understated.
[8]The first year for which receipts and distributions to stockholders are available.
[9]Loss before tax.
[10]Loss after tax.
[11]Not comparable with other years.
NOTE: Detail may not add to totals because of rounding.
See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE NONFINANCIAL CORPORATION RETURNS

Table 32.—NUMBER OF RETURNS, TOTAL ASSETS, NET WORTH, AND NET WORTH AS A PERCENT OF TOTAL ASSETS, BY SIZE OF TOTAL ASSETS, 1931 THROUGH 1965

Year	Item	Size of total assets						
		Total	Under $250,000[1]	$250,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1965[2]	Number of returns	1,035,552	839,652	147,765	43,405	3,427	524	779
	Total assets ..... million dollars	767,623	53,140	68,870	106,581	71,747	371,153	430,132
	Net worth:[3] Amount ..... do	399,297	21,463	29,545	49,659	37,396	19,796	241,437
	Percent of total assets	52	40	43	47	52	53	56
1960[2]	Number of returns	806,186	662,253	108,921	31,088	2,862	462	600
	Total assets ..... million dollars	556,071	41,861	50,820	78,088	58,740	32,362	294,200
	Net worth:[3] Amount ..... do	311,764	18,101	24,248	42,211	34,304	19,488	173,412
	Percent of total assets	56	43	48	55	58	60	59
1955	Number of returns	573,284	467,048	77,419	25,566	2,405	354	492
	Total assets ..... million dollars	413,763	28,585	36,409	65,251	49,204	24,639	209,677
	Net worth:[3] Amount ..... do	242,498	14,112	19,655	38,458	30,656	15,048	124,568
	Percent of total assets	59	49	54	59	62	61	59
1950	Number of returns	457,473	376,575	58,065	20,105	2,065	303	360
	Total assets ..... million dollars	299,745	22,324	27,534	52,474	41,778	21,386	134,249
	Net worth:[3] Amount ..... do	183,541	12,342	16,203	32,538	26,779	12,927	82,752
	Percent of total assets	61	55	59	62	64	60	62
1945	Number of returns	285,552	240,903	30,398	12,420	1,364	200	267
	Total assets ..... million dollars	192,342	12,136	14,639	33,655	28,168	14,016	89,731
	Net worth:[3] Amount ..... do	122,505	7,451	9,322	21,882	18,749	8,726	56,376
	Percent of total assets	63	61	64	65	67	62	63
1940	Number of returns	330,440	293,174	25,646	10,060	1,163	198	209
	Total assets ..... million dollars	152,064	12,003	12,258	27,116	23,984	13,805	62,898
	Net worth:[3] Amount ..... do	92,727	6,114	7,607	17,833	15,694	8,105	37,379
	Percent of total assets	61	51	62	66	65	59	59
1935	Number of returns	352,180	311,773	27,292	11,433	1,284	398	
	Total assets ..... million dollars	158,403	12,410	13,212	31,100	26,346	75,337	
	Net worth:[3] Amount ..... do	91,689	6,574	7,929	18,681	15,602	42,901	
	Percent of total assets	58	53	60	60	59	57	
1931[4]	Number of returns	363,484	324,537	27,287	10,129	1,133	398	
	Total assets ..... million dollars	175,454	12,383	13,039	26,879	23,449	99,703	
	Net worth:[3] Amount ..... do	109,512	7,479	8,725	18,615	15,622	59,169	
	Percent of total assets	62	60	67	69	67	60	

[1]For all years, includes returns with zero assets. For 1931 through 1955, includes returns for which balance sheet data were not reported on the income tax form.
[2]For 1960 and 1965, balance sheet data were estimated for corporations which failed to provide the information on the income tax form.
[3]Consists of the sum of capital stock, paid-in or capital surplus, surplus reserves, and earned surplus and undivided profits.
[4]The first year for which returns were classified by size of total assets in Statistics of Income.
NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE NONFINANCIAL CORPORATION RETURNS

Table 33.—INCOME AFTER TAX AS PERCENT OF TOTAL ASSETS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION, 1940 THROUGH 1965

Year	Industrial division	Income after tax[1] as percent of total assets						
		Total	Size of total assets					
			Under $250,000	$250,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1965[2]	Nonfinancial corporations[3]	4.6	3.8	4.2	4.4	4.8	4.7	4.8
	Manufacturing	5.9	4.8	5.5	5.9	6.1	5.6	6.0
	Wholesale and retail trade	3.6	3.8	4.1	3.7	3.5	4.6	2.6
	Transportation, communication, electric, gas, and sanitary services	3.3	4.7	4.5	3.9	3.4	3.1	3.3
	Contract construction	2.9	3.2	3.4	2.6	2.6	2.9	1.9
	Mining	4.6	(4)	4.2	2.2	0.6	0.9	8.5
	Services	2.8	3.4	2.6	2.0	3.4	2.9	3.0
	Agriculture, forestry, and fisheries	2.0	1.5	0.9	1.8	4.8	4.2	4.5
1960[2]	Nonfinancial corporations[3]	3.0	0.1	1.8	2.6	3.3	3.7	3.6
	Manufacturing	4.1	0.3	2.2	3.4	4.1	4.1	4.7
	Wholesale and retail trade	2.3	0.6	2.1	2.2	2.8	4.2	4.7
	Transportation, communication, electric, gas, and sanitary services	2.0	(5)	2.3	2.7	1.1	1.9	2.1
	Contract construction	0.6	(4)	0.6	0.9	1.8	2.9	(5)
	Mining	1.4	(5)	(5)	(4)	1.3	4.8	2.8
	Services	1.8	0.8	1.3	1.9	3.9	2.4	2.6
	Agriculture, forestry, and fisheries	(4)	0.4	1.6	0.6	1.3	6.0	(5)
1955	Nonfinancial corporations[3]	4.7	1.6	3.7	4.6	5.5	5.1	5.2
	Manufacturing	6.4	1.1	4.4	5.6	6.6	6.3	7.2
	Wholesale and retail trade	3.9	2.0	3.7	4.1	4.5	5.2	5.4
	Transportation, communication, electric, gas, and sanitary services	2.7	3.3	3.5	3.9	2.7	2.9	2.6
	Contract construction	2.4	1.0	2.5	2.9	3.9	2.1	1.5
	Mining	3.6	(5)	(4)	1.2	4.0	3.6	6.7
	Services	3.0	1.9	3.1	3.8	3.7	4.4	2.8
	Agriculture, forestry, and fisheries	2.1	(4)	1.5	1.7	3.7	-	7.3
1950	Nonfinancial corporations[3]	6.9	4.2	6.9	7.7	8.0	7.2	6.7
	Manufacturing	9.2	3.5	7.3	9.0	9.7	9.9	9.7
	Wholesale and retail trade	7.1	5.3	7.6	7.4	6.9	7.0	9.1
	Transportation, communication, electric, gas, and sanitary services	3.2	3.6	5.5	5.1	3.4	3.0	3.1
	Contract construction	5.4	3.4	5.1	6.0	7.9	11.3	-
	Mining	5.9	0.7	4.0	4.5	5.7	6.1	8.4
	Services	4.1	2.6	4.5	5.0	6.0	3.3	3.3
	Agriculture, forestry, and fisheries	8.3	2.8	4.9	6.5	18.7	-	16.9
1945	Nonfinancial corporations[3]	3.9	6.1	5.3	5.2	4.7	3.8	2.7
	Manufacturing	4.5	6.0	5.8	5.7	5.2	4.7	3.2
	Wholesale and retail trade	6.0	7.4	5.8	5.7	5.1	4.8	5.9
	Transportation, communication, electric, gas, and sanitary services	2.2	4.0	4.0	3.1	3.1	2.4	1.9
	Contract construction	3.2	3.1	2.6	3.7	2.8	-	-
	Mining	2.3	(4)	1.5	1.8	3.1	3.6	2.5
	Services	5.7	6.3	5.1	5.5	4.6	9.2	6.0
	Agriculture, forestry, and fisheries	4.8	2.2	4.4	3.3	13.2	-	6.9
1940	Nonfinancial corporations[3]	3.8	1.3	4.2	5.0	4.8	4.5	3.2
	Manufacturing	6.2	1.9	5.4	7.0	6.9	7.6	6.0
	Wholesale and retail trade	4.1	1.7	4.1	4.9	4.3	4.1	8.2
	Transportation, communication, electric, gas, and sanitary services	1.7	3.5	4.7	2.6	2.5	2.2	1.2
	Contract construction	3.2	(4)	3.3	6.1	7.6	-	-
	Mining	2.0	(5)	0.6	1.4	2.0	2.6	4.3
	Services	1.8	0.8	2.1	1.9	0.9	3.2	4.5
	Agriculture, forestry, and fisheries	0.7	(4)	1.1	(4)	(4)	-	4.9

[1]Total receipts less total deductions and less income tax (and excess-profits tax). For 1965, income tax includes tax from recomputing prior year investment credit and is after application of current year investment credit.
[2]Balance sheet data were estimated for corporations which failed to provide the information on the income tax form.
[3]Includes "Nature of business not allocable" which is not shown separately.
[4]Loss after tax.
[5]Loss before tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS IN MANUFACTURING, TRADE, MINING, AND SERVICES INDUSTRIES

Table 34.—SELECTED BUSINESS DEDUCTIONS AS A PERCENT OF BUSINESS RECEIPTS, 1922 THROUGH 1965

Industry and year	Depreciation, amortization, and depletion (Million dollars)	Taxes paid[1] (Million dollars)	Advertising costs (Million dollars)	Interest paid (Million dollars)	Percent of business receipts: Depreciation, amortization, and depletion	Percent of business receipts: Taxes paid[1]	Percent of business receipts: Advertising costs	Percent of business receipts: Interest paid	Business receipts (Million dollars)	Income before tax[2] (Million dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MANUFACTURING										
1965	18,357	15,617	7,463	3,585	3.6	3.1	1.5	0.7	502,982	39,588
1964	16,984	14,814	6,605	3,155	3.7	3.3	1.5	0.7	453,157	32,191
1963	15,809	12,799	5,993	2,733	3.8	3.1	1.4	0.7	419,348	28,581
1962	15,042	11,738	5,638	2,511	3.8	2.9	1.4	0.6	399,660	25,386
1961	13,058	10,625	5,259	2,258	3.5	2.9	1.4	0.6	369,911	22,538
1960	12,472	10,040	5,214	2,179	3.4	2.8	1.4	0.6	364,612	22,200
1959	11,976	9,224	4,962	1,992	3.4	2.6	1.4	0.6	356,973	25,026
1958	11,518	8,043	4,528	1,766	3.5	2.5	1.4	0.5	324,135	18,525
1957	11,014	8,300	4,447	1,638	3.4	2.5	1.4	0.5	327,539	22,762
1956	10,083	7,658	4,050	1,381	3.3	2.4	1.3	0.4	314,149	24,645
1955	9,284	7,358	3,736	1,168	3.1	2.4	1.2	0.4	301,720	26,034
1954	8,017	6,465	3,351	1,093	3.1	2.4	1.3	0.4	264,546	18,299
1953	7,034	6,519	3,175	1,089	2.5	2.4	1.1	0.4	277,225	21,428
1952	5,992	6,184	2,874	1,000	2.3	2.5	1.1	0.4	257,322	20,322
1951	5,253	5,763	2,577	797	2.1	2.3	1.0	0.3	251,227	24,867
1950	4,440	4,226	2,315	628	2.0	1.9	1.1	0.3	216,819	23,725
1949	4,075	4,111	2,080	642	2.2	2.2	1.1	0.3	184,478	14,250
1948	3,875	3,568	1,941	582	2.0	1.8	1.0	0.3	197,115	18,117
1947	3,127	3,265	1,724	519	1.8	1.8	1.0	0.3	177,777	16,656
1946	2,449	2,752	1,365	410	1.8	2.0	1.0	0.3	136,906	11,701
1945	[3]3,539	2,771	1,154	447	[3]2.5	2.0	0.8	0.3	139,096	10,257
1944	2,990	3,084	[4]	445	2.0	2.0	[4]	0.3	152,385	14,864
1943	2,729	2,913	[4]	430	1.9	2.0	[4]	0.3	144,723	16,594
1942	2,351	2,497	[4]	431	2.0	2.1	[4]	0.4	117,957	13,660
1941	1,942	2,335	[4]	355	2.1	2.5	[4]	0.4	92,023	10,439
1940	1,732	1,831	[4]	358	2.6	2.8	[4]	0.5	65,755	5,317
1939	[3]1,630	1,585	[4]	344	[3]2.8	2.8	[4]	0.6	57,159	3,580
1938	[3]1,584	1,446	[4]	329	[3]3.2	2.9	[4]	0.7	50,031	1,605
1937	[3]1,592	1,407	[4]	374	[3]2.6	2.3	[4]	0.6	61,196	3,721
1936	[3]1,483	1,040	[4]	337	[3]2.7	1.9	[4]	0.6	55,734	3,724
1935	[3]1,416	r958	[4]	r342	[3]3.0	2.1	[4]	0.7	r46,625	r2,478
1934	[3]1,423	r566	[4]	r367	[3]3.5	1.4	[4]	0.9	r39,998	r1,402
1933	[3]1,632	645	[4]	460	[3]4.8	1.9	[4]	1.3	34,212	444
1932	[3]1,687	547	[4]	540	[3]5.5	1.8	[4]	1.7	30,904	[6]1,516
1931	[3]1,847	566	[4]	607	[3]4.3	1.3	[4]	1.4	42,609	[6]356
1930	[3]2,056	635	[4]	698	[3]2.9	1.1	[4]	1.2	58,283	1,741
1929	[3]2,018	616	[4]	712	[3]3.5	0.9	[4]	1.0	70,118	5,082
1928	[3]1,921	573	[4]	710	[3]2.9	0.9	[4]	1.1	65,434	4,480
1927	[3]1,819	557	[4]	677	[3]2.9	0.9	[4]	1.1	62,044	3,558
1926	[3]1,757	554	[4]	656	[3]2.9	0.9	[4]	1.1	60,919	4,224
1925	[3]1,506	[4]	[4]	622	[3]2.6	[4]	[4]	1.1	57,084	4,109
1924	1,409	507	[4]	609	2.7	1.0	[4]	1.2	52,527	3,079
1923	1,425	501	[4]	611	2.5	0.9	[4]	1.1	55,048	3,903
1922[7]	1,339	470	[4]	622	3.1	1.1	[4]	1.4	43,532	2,917
WHOLESALE AND RETAIL TRADE[8]										
1965	3,026	4,137	3,723	1,690	0.8	1.2	1.0	0.5	358,173	7,970
1964	2,780	3,855	3,472	1,492	0.8	1.2	1.1	0.5	329,056	6,918
1963	2,600	3,751	3,200	1,280	0.9	1.2	1.1	0.4	303,603	5,887
1962	2,492	3,453	3,099	1,186	0.9	1.2	1.1	0.4	293,119	5,179
1961	2,247	3,094	2,784	1,075	0.8	1.2	1.0	0.4	266,419	4,573
1960	2,190	2,907	2,713	1,071	0.8	1.1	1.0	0.3	265,363	4,535
1959	2,027	2,482	2,554	911	0.8	1.0	1.0	0.4	252,868	5,573
1958	1,885	2,111	2,278	776	0.8	0.9	1.0	0.3	225,737	4,433
1957	1,890	1,989	2,234	752	0.8	0.9	1.0	0.3	229,076	4,717
1956	1,699	1,842	2,144	643	0.8	0.9	1.0	0.3	215,373	5,246
1955	1,524	1,781	2,072	538	0.7	0.9	1.0	0.3	205,153	5,126
1954	1,268	1,503	1,744	456	0.7	0.9	1.0	0.3	171,027	3,650
1953	1,160	1,452	1,694	416	0.7	0.9	1.0	0.2	167,964	3,934
1952	1,091	1,442	1,573	389	0.7	0.9	0.9	0.2	166,657	4,421
1951	1,005	1,391	1,489	373	0.6	0.8	0.9	0.2	166,251	5,498
1950	902	1,272	1,358	288	0.6	0.8	0.9	0.2	153,196	6,315
1949	811	1,041	1,287	246	0.6	0.8	1.0	0.2	130,629	3,842
1948	686	960	1,171	236	0.5	0.7	0.9	0.2	135,861	5,759
1947	517	852	995	187	0.4	0.7	0.8	0.2	121,867	6,082
1946	353	681	792	135	0.4	0.7	0.8	0.1	95,489	5,583
1945	285	555	572	108	0.4	0.8	0.9	0.2	65,742	3,364
1944	290	579	[4]	106	0.5	1.0	[4]	0.2	60,895	3,255
1943	302	536	[4]	114	0.5	0.9	[4]	0.2	57,518	3,094
1942	316	530	[4]	141	0.6	1.0	[4]	0.3	55,066	2,571
1941	314	531	[4]	150	0.6	0.9	[4]	0.3	56,918	2,082
1940	294	468	[4]	134	0.6	1.1	[4]	0.3	46,477	1,084
1939	[3]292	442	[4]	136	[3]0.7	1.1	[4]	0.3	42,061	815
1938	[3]286	422	[4]	141	[3]0.7	1.1	[4]	0.4	38,375	418
1937	[3]276	395	[4]	152	[3]0.6	0.9	[4]	0.3	44,705	837
1936	[3]268	298	[4]	144	[3]0.6	0.7	[4]	0.3	42,583	930
1935	[3]264	245	[4]	144	[3]0.7	0.7	[4]	0.4	36,933	548
1934	[3]267	215	[4]	150	[3]0.8	0.7	[4]	0.5	32,427	398
1933	[3]255	188	[4]	150	[3]1.1	0.8	[4]	0.6	23,698	9
1932	[3]279	182	[4]	168	[3]1.2	0.8	[4]	0.7	22,586	[7]756
1931	[3]319	206	[4]	218	[3]1.1	0.7	[4]	0.7	29,871	[7]506
1930	[3]311	224	[4]	258	[3]0.9	0.6	[4]	0.8	36,505	75
1929	[3]302	205	[4]	277	[3]0.7	0.5	[4]	0.6	42,709	801
1928	[3]288	202	[4]	285	[3]0.7	0.5	[4]	0.7	42,380	1,036
1927	[3]261	195	[4]	349	[3]0.7	0.5	[4]	0.9	40,049	865
1926	[3]246	177	[4]	245	[3]0.6	0.4	[4]	0.6	39,886	902
1925	[3]250	[4]	[4]	246	[3]0.7	[4]	[4]	0.6	38,135	1,045
1924	209	163	[4]	219	0.6	0.5	[4]	0.6	34,595	845
1923	188	152	[4]	219	0.6	0.5	[4]	0.7	31,727	982
1922[7]	168	140	[4]	194	0.6	0.5	[4]	0.7	28,133	736

Footnotes at end of table.

RETURNS IN MANUFACTURING, TRADE, MINING, AND SERVICES INDUSTRIES

Table 34.—SELECTED BUSINESS DEDUCTIONS AS A PERCENT OF BUSINESS RECEIPTS, 1922 THROUGH 1965—Continued

Industry and year	Depreciation, amortization, and depletion (Million dollars)	Taxes paid[1] (Million dollars)	Advertising costs (Million dollars)	Interest paid (Million dollars)	Percent of business receipts: Depreciation, amortization, and depletion	Percent of business receipts: Taxes paid[1]	Percent of business receipts: Advertising costs	Percent of business receipts: Interest paid	Business receipts (Million dollars)	Income before tax[2] (Million dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MINING										
1965	1,757	332	21	171	14.8	2.8	0.2	1.4	11,903	1,453
1964	1,800	348	22	182	14.2	2.7	0.2	1.4	12,709	1,310
1963	1,920	343	25	179	15.4	2.8	0.2	1.4	12,448	1,320
1962	1,817	354	26	178	15.2	3.0	0.2	1.5	11,955	797
1961	1,767	338	24	164	15.2	2.9	0.2	1.4	11,616	865
1960	1,711	309	24	161	16.4	3.0	0.2	1.5	10,408	741
1959	1,611	284	18	152	16.3	2.9	0.2	1.5	9,897	649
1958	1,518	264	15	125	15.7	2.7	0.2	1.3	9,629	834
1957	1,632	295	18	117	14.7	2.7	0.2	1.1	11,108	951
1956	1,533	293	15	101	14.7	2.8	0.1	1.0	10,454	1,167
1955	1,420	268	16	87	15.0	2.8	0.2	0.9	9,459	1,081
1954	1,152	233	13	74	14.0	2.8	0.2	0.9	8,239	742
1953	1,216	247	13	71	13.5	2.7	0.1	0.8	9,000	947
1952	1,158	276	13	69	12.4	2.9	0.1	0.7	9,366	981
1951	1,120	288	10	66	12.0	3.1	0.1	0.7	9,316	1,127
1950	970	260	8	67	11.7	3.1	0.1	0.8	8,257	1,091
1949	781	204	8	56	11.9	3.1	0.1	0.9	6,564	696
1948	816	196	6	46	10.7	2.6	0.1	0.6	7,597	1,153
1947	578	141	4	36	10.0	2.4	0.1	0.6	5,809	786
1946	397	110	3	31	9.6	2.7	0.1	0.8	4,123	335
1945	386	110	4	27	10.2	2.9	0.1	0.7	3,788	243
1944	391	116	(4)	31	10.1	3.0	(4)	0.8	3,875	318
1943	378	121	(4)	32	10.6	3.2	(4)	0.9	3,580	339
1942	406	137	(4)	40	10.5	3.5	(4)	1.0	3,866	391
1941	452	164	(4)	48	12.1	4.4	(4)	1.3	3,723	380
1940	404	139	(4)	56	13.0	4.5	(4)	1.8	3,114	207
1939	[5]372	132	(4)	58	[5]13.7	4.8	(4)	2.1	2,731	132
1938	[5]374	127	(4)	60	[5]14.4	4.9	(4)	2.3	2,594	50
1937	[5]446	139	(4)	69	[5]13.2	4.1	(4)	2.0	3,371	302
1936	[5]395	106	(4)	67	[5]13.6	3.7	(4)	2.3	2,898	179
1935	[5]363	93	(4)	74	[5]14.8	3.8	(4)	3.0	2,461	69
1934	[5]359	90	(4)	79	[5]15.3	3.8	(4)	3.4	2,353	75
1933	[5]267	63	(4)	73	[5]14.4	3.4	(4)	3.9	1,849	[7]153
1932	[5]267	62	(4)	79	[5]17.3	4.0	(4)	5.1	1,543	[7]196
1931	[5]303	74	(4)	86	[5]14.5	3.5	(4)	4.1	2,089	[7]212
1930	[5]377	82	(4)	85	[5]13.7	3.0	(4)	3.1	2,753	19
1929	[5]471	91	(4)	111	[5]12.5	2.4	(4)	2.9	3,767	303
1928	[5]419	80	(4)	99	[5]12.5	2.4	(4)	3.0	3,349	193
1927	[5]461	89	(4)	109	[5]12.8	2.5	(4)	3.0	3,589	92
1926	[5]508	[r]97	(4)	[r]104	[5]11.8	2.3	(4)	2.4	4,288	362
1925	[5]562	(4)	(4)	104	[5]14.5	(4)	(4)	2.7	3,866	320
1924	651	117	(4)	140	14.2	2.6	(4)	3.1	4,588	[7]12
1923	666	99	(4)	127	14.7	2.2	(4)	2.8	4,491	40
1922[7]	550	84	(4)	81	16.1	2.5	(4)	2.4	3,421	101
SERVICES[8]										
1965	2,625	1,291	619	714	7.2	3.5	1.7	2.0	36,547	1,837
1964	2,435	1,099	609	642	7.5	3.4	1.9	2.0	32,487	1,518
1963	2,258	1,018	558	553	7.4	3.3	1.8	1.8	30,615	1,336
1962	1,836	854	462	493	6.9	3.2	1.7	1.9	26,608	837
1961	1,603	743	448	406	6.5	3.0	1.8	1.7	24,563	893
1960	1,489	668	370	347	6.7	3.0	1.7	1.6	22,106	853
1959	1,301	573	352	292	6.2	2.7	1.7	1.4	20,954	970
1958	1,136	489	320	234	6.4	2.8	1.8	1.3	17,741	754
1957	1,045	462	303	213	6.0	2.7	1.7	1.2	17,329	790
1956	881	402	271	166	5.6	2.6	1.7	1.1	15,662	844
1955	705	354	256	132	5.1	2.6	1.8	0.9	13,875	705
1954	585	307	227	111	4.9	2.6	1.9	0.9	12,004	593
1953	510	302	201	106	4.4	2.6	1.7	0.9	11,588	609
1952	445	295	200	98	4.0	2.7	1.8	0.9	11,067	631
1951	406	273	177	92	4.0	2.7	1.7	0.9	10,156	633
1950	355	239	163	79	3.9	2.6	1.8	0.9	9,101	572
1949	338	270	158	75	3.9	3.1	1.8	0.9	8,778	558
1948	274	197	136	71	3.2	2.3	1.6	0.8	8,583	630
1947	215	184	126	66	2.7	2.3	1.6	0.8	8,078	724
1946	167	158	99	59	2.4	2.3	1.4	0.8	6,993	803
1945	140	144	76	53	2.4	2.5	1.3	0.9	5,719	602
1944	140	148	(4)	54	2.6	2.7	(4)	1.0	5,413	579
1943	146	139	(4)	55	2.9	2.8	(4)	1.1	4,965	547
1942	156	133	(4)	57	3.5	3.0	(4)	1.3	4,410	357
1941	147	131	(4)	59	3.7	3.3	(4)	1.5	3,995	184
1940	143	122	(4)	59	3.9	3.3	(4)	1.6	3,675	109
1939	[5]142	120	(4)	61	[5]4.1	3.4	(4)	1.7	3,507	80
1938	[5]142	117	(4)	65	[5]4.2	3.4	(4)	1.9	3,414	50
1937	[5]268	267	(4)	246	[5]5.9	5.9	(4)	5.4	4,543	17
1936	261	228	(4)	258	[5]6.0	5.3	(4)	6.0	4,329	[7]10
1935	[5]211	149	(4)	201	[5]6.1	4.3	(4)	5.8	3,463	[7]122
1934	[5]203	124	(4)	174	[5]6.4	3.9	(4)	5.5	3,164	[7]161
1933	[5]203	110	(4)	168	[5]8.1	4.4	(4)	6.7	2,495	[7]306
1932	[5]226	123	(4)	204	[5]8.5	4.6	(4)	7.7	2,653	[7]396
1931	[5]191	81	(4)	136	[5]5.6	2.4	(4)	4.0	3,394	[7]80
1930	[5]194	81	(4)	139	[5]5.1	2.1	(4)	3.7	3,787	110
1929	[5]193	77	(4)	133	[5]5.1	2.1	(4)	3.5	3,799	221
1928	[5]166	71	(4)	118	[5]9.9	4.2	(4)	7.0	1,682	167
1927	[5]144	68	(4)	106	[5]9.7	4.6	(4)	7.1	1,489	155
1926	[5]231	56	(4)	80	[5]19.0	4.6	(4)	6.5	1,216	179
1925	[5]109	(4)	(4)	67	[5]8.6	(4)	(4)	5.3	1,268	192
1924	103	45	(4)	54	4.3	1.9	(4)	2.3	2,393	151
1923	88	45	(4)	54	3.9	2.0	(4)	2.4	2,235	140
1922[7]	88	38	(4)	41	4.3	1.8	(4)	2.0	2,055	98

[r]Revised.

[1]Excludes Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

[2]Total receipts less total deductions.

[3]The amortization for 1945 reflects the increased deduction allowed holders of certified emergency facilities whose 60-month amortization period had not expired by September 29, 1945, the end of the emergency period applicable to facilities for national defense.

[4]Not available.

[5]Excludes deduction for amortization.

[6]Deficit.

[7]The first year for which deductions and receipts are available in Statistics of Income.

[8]The levels of statistics for 1938 and subsequent years for trade and services were affected by a reclassification of eating and drinking places from services to trade, and of automobile repair operations from trade to services.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

THIS PAGE IS INTENTIONALLY BLANK.

Index

A

Accounting periods, 190-192, 338, 339
- Annual or part year, 4, 190-192, 333, 343
- Business receipts, 108-117
- By industry groups or divisions, 108-117
- Calendar year, 3, 108-117, 190-192, 331, 338, 339, 343
- Foreign tax credit, 190-192
- Income subject to tax and related data, 190-192
- Income tax, 190-192
- Inventories, 108-117
- Investment credit and related data, 190-192
- Net income or deficit, 3, 108-117, 190-192
- Noncalendar or fiscal year returns, 3, 108-117, 190-192, 238, 338, 339, 343
- Payments on declarations of estimated tax, 192
- Percent distribution of selected items, 190, 191
- Used for this report, 3, 4, 245

Accounts payable, 17-32, 201-216, 219, 227

Accounts and notes payable, 33-67, 227

Accumulated amortization on intangible assets, 17-32, 201-216, 219

Accumulated depletion, 17-32, 201-216, 219, 335

Accumulated depreciation, 17-67, 201-216, 219, 335

Active corporation returns defined, 3, 4, 227

Advertising, deduction for, 17-32, 201-216, 219, 228, 348, 349
- As a percent of business receipts, 342, 348, 349

Affiliated corporations. (*See* Consolidated returns.)

Alternative tax base in excess of taxable income, 134-140

Alternative tax under section 1201, 195, 196

Amortization, deduction for, 17-32, 201-216, 219, 228, 335, 348, 349
- As a percent of business receipts, 348, 349

Amortization on intangible assets, accumulated, 17-32, 201-216, 219

Amounts taxable as ordinary income, Form 1120-S, 220, 228

Annual returns, defined, 228

Assets, total, 2, 9-102, 108-117, 201-216, 219, 220, 241, 243, 248-259, 334, 335, 346
- By industry groups, 11-30, 33-102, 108-117, 219, 248-259
- Consolidated returns, 201-216
- Defined, 243
- Net income after tax as a percent of, 342, 347
- Net worth as a percent of, 340, 346

Assets, total--Continued
- Returns with net income, 24-30
- Size classification, 31-67, 241, 334, 346
- Small Business Corporation returns, 219

Assets, depletable, 17-32, 201-216, 219, 230

Assets, depreciable, 17-102, 201-216, 219, 230, 337

Assets, intangible, 17-32, 201-216, 219, 234

Assets and liabilities, by type, 17-32, 201-216, 219

B

Bad debts, deduction for, 17-32, 201-216, 219, 228

Bad debt allowance, 17-32, 201-216, 219

Bonds, Government. (*See* Government obligations, investment in.)

Bonds, notes, mortgages payable, 17-67, 201-216, 219, 235

Book income. (*See* Net income (or deficit) per books of account.)

Business deductions (*see also*, each type of deduction), 17-32, 201-216, 219, 342

Business receipts, 2, 10-102, 108-117, 123-127, 141-145, 201-216, 219, 220, 228, 229, 241, 248-259, 336, 342, 345, 348, 349
- Advertising as a percent of, 342, 348, 349
- Depreciation, amortization, and depletion, as a percent of, 342, 348, 349
- Interest paid as a percent of, 342, 348, 349
- Size classification, 68-102, 123-127, 241, 336
- Taxes paid as a percent of, 342, 348, 349

C

Calendar year returns, 3, 10, 108-117, 190, 191, 229, 331

Capital assets defined for capital gain purposes, 235, 236

Capital gains or losses:
- Defined, 235, 236
- Net long-term capital gain reduced by net short-term capital loss, 17-32, 193, 195, 196, 201-216, 219, 220, 238
  - Taxable to shareholders, Form 1120-S, 220
  - Taxed at 25 percent, 134-140, 193-196
- Net short-term capital gain reduced by net long-term capital loss, 17-32, 201-216, 219
- Sales or exchanges of depreciable and other property (sections 1245, 1250 or 1231), 236, 237
- Tax treatment of, 236, 237

Capital stock, common or preferred, 17-32, 201-216, 219, 229

Capital surplus, paid-in or, 17-32, 201-216, 219, 239, 240

Cash, 17-67, 201-216, 219, 229

Compensation of officers, deduction for, 17-32, 201-216, 219, 229, 335

Compensation paid to shareholders, Form 1120-S, 220, 229

Consolidated returns, 4, 5, 7, 199-216, 229, 334

Constructive taxable income from related foreign corporations, 17-32, 134-140, 201-216, 229

Contributions or gifts, deduction for, 17-32, 201-216, 219, 229

Controlled Foreign Corporations:
- Foreign dividend income resulting from foreign taxes deemed paid, 134-140, 190, 191, 197, 198, 231, 232
- Includable income of, 7, 134-140, 190, 191, 197, 198, 219, 232

Controlled group. (*See* Members of controlled groups.)

Cooperatives included, nonexempt corporate, 4

Corporation, defined, 3, 4, 227

Cost of goods sold. (*See* Cost of sales and operations.)

Cost of property used for investment credit, 33-102, 130, 131, 141-189, 197, 198, 219, 229

Cost of sales and operations, deductions for, 2, 11-102, 201-216, 219, 229, 230, 248-259

Credits:
- Foreign tax credit, 2, 4, 33-102, 130, 132, 134-145, 190, 192-196, 232, 335
- Investment, 2, 11-107, 130, 131, 134-177, 190, 192-198, 201-216, 223, 234, 248-259

Current assets other than inventories, 68-102, 230.

Current liabilities, 68-102, 230

D

Declarations of estimated tax, payments on, 7, 8, 132-140, 192-196, 240

Deductions (*see also* each type of deduction):
- Business, 17-32, 201-216, 219
- Statutory special, 7, 129, 134-140, 193, 197, 198, 201-216, 241
- Total, 2, 17-32, 201-216, 219, 243, 333.

Deficit, 17-23, 33-107, 123-128, 134-140, 191-198, 201-207, 215, 216, 220, 237, 238, 333, 335
Size classification, 68-102, 197, 198
Delinquent returns included, 245
Depletable assets, 17-32, 201-216, 219, 230
Depletion, accumulated, 17-32, 201-216, 219, 335
Depletion, deduction for, 17-32, 201-216, 219, 230, 348, 349
As a percent of business receipts, 342, 348, 349
Depreciable assets (*see also* Cost of property used for investment credit), 17-102, 201-216, 219, 230, 337
Sales or exchanges under sections 1245, 1250 or 1231, 236, 237
Depreciation deduction, 8, 17-102, 201-216, 219, 230, 231, 335, 337, 348, 349
As a percent of business receipts, 342, 348, 349
Depreciation, accumulated, 17-67, 201-216, 219, 335
Distributions to stockholders:
Cash and property except own stock, 1, 2, 11-107, 197, 198, 201-216, 219, 231, 248-259, 333-335, 345
Corporation's own stock, 17-32, 201-216, 219, 220, 333, 334
Defined, 231
Form 1120-S, 219, 220, 231
Districts and regions of filing, Internal Revenue, 221-225, 234, 247
Dividend deduction in excess of net income, 134, 140
Dividends entitled to exclusion, 220, 231
Dividends paid. (*See* Distributions to stockholders.)
Dividends paid deduction:
On certain preferred stock of public utilities, 7, 129, 134-140, 197, 198, 201-216, 241, 242
For real estate investment trust, excluded, 241
For regulated investment companies, excluded, 241
Dividends received:
Deduction for, 7, 129, 134-140, 193, 197, 198, 201-216, 241, 242
Foreign dividend income resulting from foreign taxes deemed paid, 134-140, 190, 191, 197, 198, 231, 232
From domestic corporations, 17-32, 193, 197, 198, 201-216, 219, 220, 231
From foreign corporations, 17-32, 197, 198, 201-216, 219, 231
Includable income of Controlled Foreign Corporations, 7, 134-140, 190, 191, 197, 198, 219, 232

E

Earned surplus and undivided profits, 17-32, 201-216, 219, 231
Employee benefit plans, other, deduction for contributions to, 17-67, 201-216, 219, 239, 240
Employee pension, profit sharing, stock bonus, annuity plans, deduction for contributions to, 17-67, 201-216, 219, 240
Estimated tax, payments on declarations of, 7, 8, 132-140, 192-196, 240
Exempt corporations, excluded, 4,

F

Fiscal or noncalendar year returns, 4, 343
Foreign corporations:
Controlled, 7, 134-140, 190, 191, 197, 198, 219, 232
Dividends received from. (*See* Dividends received.)
Nonresident, excluded, 4
Resident, 4, 9, 333
Foreign dividend income resulting from foreign taxes deemed paid, 134-140, 190, 191, 197, 198, 231, 232
Foreign tax credit, 2, 4, 33-102, 130, 132, 134-145, 190, 192-196, 232, 335
Form 1120-S. (*See* Small Business Corporations.)
Forms, facsimiles of returns:
Form 1120: U. S. Corporation income tax return, 261
Schedule D, Form 1120: Gains and losses from sales or exchanges of property, 272
Form 1120-F: U. S. income tax return of foreign corporation, 276
Form 1120L: U. S. Life insurance company income tax return, 290
Schedule D, Form 1120L: U. S. Life insurance company schedule of gains and losses from sales or exchanges of property, 303
Form 1120M: U. S. Mutual insurance company income tax return, 307
Form 1120-S: U. S. Small Business Corporation return of income, 317
Schedule D, Form 1120-S: Gains and losses from sales or exchanges of property, 325
Form 3468: Computation of investment credit, 327
Form 3920: Tax computation schedule for component members of controlled corporate group, 329

G

Gain, net capital, 17-32, 201-216, 219, 235, 236
Gain, net, sales of noncapital assets, 17-32, 201-216, 219, 236, 237
Gain or loss from sale or exchange of section 1231 property, 237
Gain from disposition of section 1245 and 1250 property, 237
Gain from disposition of depreciable realty, 237
Gifts, deductions for contributions and, 17-32, 201-216, 219, 229
Government obligations, investment in, 17-32, 201-216, 219, 235
Gross receipts from Sales and operations. (*See* Business receipts.)

H

Historical statistics, 331-349
By industry groups, 345, 347-349
By size of total assets, 346, 347
Number of returns by type, 343

I

Inactive corporation returns, 4, 232, 245, 333, 343
Includable income of Controlled Foreign Corporations, 7, 134-140, 190, 191, 197, 198, 219, 232
Income. (*See* Income subject to tax, Net income or deficit, Net income (or deficit) per books of account, and each type of receipt.)
Income subject to tax (*see also* Statutory special deductions), 2, 7, 11-32, 103-107, 129, 134-145, 190-196, 201-216, 232, 233, 248-259, 331
By industry groups, 17-30, 134-140, 201-214, 248-259
By size of net income, 103-107
By size of income taxed at normal tax and surtax rates, 195-198
By size of income tax, 141-145, 193, 194
By size of total assets, 31, 32, 215, 216
By type of tax, 195, 196
Defined, 232, 233
Real estate investment trusts, 15, 134-140, 227
Regulated investment companies, 15 134-140, 227
Income tax, 1, 2, 7, 11-107, 129, 130, 134-177, 190-196, 201-216, 223, 227, 233, 248-259, 331, 333, 335, 339, 340, 344, 345
Additional tax for multiple surtax exemptions, 193, 194, 227
Additional tax under controlled group provisions, 190, 191, 193, 194
By size, after credits, 194
By size, before credits, 141-145, 193,
Payments on declarations of estimated tax, 7, 8, 132-140, 192-196, 240
Income taxed at normal tax and surtax rates, 7, 134-140, 193-196
Income taxed through shareholders. (*See* Small Business Corporations.)
Industrial classification described, 10, 233, 234
Industry statistics, 10-30, 33-117, 119, 123-128, 134-140, 146-189, 201-214, 217-220, 233, 234, 248-259, 333, 335 340, 341, 345, 347-349
By size of business receipts, 10, 68-102, 123-127

Industry statistics--Continued
By size of net income or deficit, 10, 103-107, 134-140
By size of total assets, 10, 154-189, 347
Sampling variability of estimates, 248-259
Insurance companies:
Adjustments for life and mutual insurance companies, 134-140, 227, 228
Life (Form 1120L), 227, 228, 237, 238
Mutual (Form 1120M), 134-140, 227, 228, 237
Intangible assets, 17-32, 201-216, 219, 234
Interest paid, deduction for, 17-67, 201-216, 219, 234, 348, 349
As a percent of business receipts, 342, 348, 349
Interest received:
On Government obligations:
United States, 17-32, 201-216, 219, 234
State and local, 17-32, 201-216, 219, 234
Internal Revenue districts and regions, statistics for, 221-225, 234, 247
Inventories, 10, 17-102, 108-117, 201-216, 219, 234, 337
At beginning of year, 108-117
By accounting period, 108-117
Investment credit, 2, 11-107, 130, 131, 134-177, 190, 192-198, 201-216, 223, 234, 248-259
Cost of property used for, 33-102, 130, 131, 141-189, 197, 198, 219
Investment credit carryforward, 130, 131, 141-177, 193, 197, 198, 234, 235
Size classification, 141-145
Tentative investment credit, 130,131, 141-177, 197, 198, 242, 243
Unused, 130-132, 141-177, 192-194, 197, 198, 243
Investment qualified for credit, 130, 131, 146-177, 197, 198, 235
Investments:
Government obligations, 17-32, 201-216, 219, 235
Other, 17-32, 201-216, 219, 239

L

Land, 17-32, 201-216, 219, 235
Law, changes in, affecting 1965 statistics, 7, 8
Liabilities. (*See* Assets and liabilities by type.)
Life insurance companies, 134-140, 227, 228, 237, 238
Loans from stockholders, 17-32, 201-216, 219, 235
Loans to stockholders, 17-32, 201-216, 219, 235
Loss:
Business. (*See* Deficit, and Net income or deficit.)
Net, noncapital assets, 17-32, 201-216 219
Net operating. (*See* Net operating loss defined.)
Loss carryforward. (*See* Net operating loss deduction.)

M

Members of controlled groups, 103-107, 190, 191, 199, 235
Money distributed as dividends out of earnings and profits of the tax year, 220, 235
Mortgages, notes, and bonds payable, 17-67, 201-216, 219, 235
Multiple surtax exemptions, 190, 191, 193, 194
Mutual insurance companies (Form 1120M), 134-140, 227, 228, 237
Mutual savings banks with separate life insurance departments, 233

N

Net capital gains, 17-32, 201-216, 219, 235, 236
Net gain or loss:
Gain from dispositions of sections 1245 and 1250 property, 237
Noncapital assets, 17-32, 201-216, 219, 236, 237
Sales or exchanges of capital assets, 235, 236
Sales or exchanges of section 1231 property, 237
Net income (or deficit), 1-3, 9-117, 134-145, 190-198, 201-217, 219, 220, 223, 237, 238, 248-259, 333-335, 339, 344, 345, 348, 349
After tax, 17-32, 119-128, 201-216
As a percent of total assets, 342, 347
By accounting period, 3, 108-117, 190-192
By industry groups, 17-30, 134-140
By size of business receipts, 68-102, 123-127
By size of income tax before or after credits, 141-145, 193, 194
By size of income taxed at normal tax and surtax rates, 134-140, 195-198
By size of total assets, 31-67
Consolidated returns, 201-216
Defined, 237
Historical, 344, 347
On returns with net income, 17-32, 103-107, 141-145, 223, 248-259
On returns with alternative tax, 195, 196
Per books of account, 119-128, 336
Size classification, 103-107
Small Business Corporation returns, Form 1120-S, 223, 228, 238
Net long-term capital gain reduced by net short-term capital loss (*see also* Net capital gains), 17-32, 193, 195, 196, 220
Net long-term capital gain taxable to shareholders, Form 1120-S, 220, 238
Net long-term capital gain taxed at 25 percent, 134-140, 193-196, 238
Net loss, noncapital assets, 17-32, 201-216, 219
Net operating loss deduction:
Carryback excluded, 241
Carryforward, 17-32, 129, 134-140, 193, 197, 198, 201-216, 241
Net operating loss:
Defined, 241, 242
Form 1120-S, 220, 238
Net profit (or net loss). (*See* Net income.)
Net short-term capital gain, reduced by net long-term capital loss (*see also* Net capital gains), 17-32, 201-216, 219
Net worth, 9, 11-16, 33-102, 238, 248-259, 346
As a percent of total assets, 340, 346
Noncalendar year returns. (*See* Accounting periods.)
Nondividend distributions, Form 1120-S, 220, 238
Nontaxable returns. (*See* Taxable returns.)
Normal tax and surtax. (*See* Income tax.)
Notes and accounts receivable, 17-67, 201-216, 219, 238
Notes, mortgages, and bonds payable, 17-67, 201-216, 219, 235
Number of returns (*see also* in each table by specific classification), 2, 3, 238, 247, 338
Sampling variability, 247-260

O

Ordinary gain from property dispositions under sections 1245 and 1250, 236, 237
Other assets defined, 238
Other capital assets less reserves, 239
Other current assets defined, 239
Other current liabilities defined, 239
Other deductions defined, 239
Other employee benefit plans defined, 239
Other gain (sections 1245 and 1250) defined, 236, 237
Other interest defined, 239
Other investments defined, 239
Other investments and loans defined, 239
Other liabilities defined, 239
Other receipts defined, 239

P

Paid-in or capital surplus, 17-32, 201-216, 219, 239, 240
Part year accounting periods, 4, 190-192, 240, 333

Partially tax-exempt interest, 234
Partnerships electing to be taxed as corporations, 4
Payments on declarations of estimated tax, 7, 8, 132-140, 192-196, 240
Pension, profit sharing, stock bonus, and annuity plans, deduction for contributions, 17-67, 201-216, 219, 240
Period covered by this report, 3, 4,
Population of corporations, 245

Q

Qualified investment, investment credit. (*See* Investment qualified for credit.)

R

Rates of tax, 7
Ratios:
  Advertising as a percent of business receipts, 342, 348, 349
  Depreciation, amortization, and depletion as a percent of business receipts, 342, 348, 349
  Interest paid as a percent of business receipts, 342, 348, 349
  Net worth as a percent of total assets, 340, 346
  Net income after tax as a percent of total assets, 342, 347
  Taxes paid as a percent of business receipts, 342, 348, 349
Real estate investment trusts, 134-140, 227
Receipts, business, 2, 10-102, 108-117, 123-127, 141-145, 201-216, 219, 220, 228, 229, 241, 248-259, 345, 348, 349
Receipts, total, 2, 9-107, 193, 200-217, 219, 220, 243, 248-259, 333, 334, 341, 345
Regular tax and alternative tax, 195, 196, 233
Regulated investment companies, 134-140, 227
Rent paid on business property, deduction for, 17-32, 201-216, 219, 240
Rents received, 17-32, 201-216, 219, 240, 335
Repairs, deduction for, 17-32, 201-216, 219, 240
Reserves:
  Bad debts, 17-32, 201-216, 219
  For depletable, depreciable and intangible assets. (*See* Accumulated depreciation, Accumulated amortization on intangible assets, and Accumulated depletion.)
  Surplus, 17-32, 201-216, 219, 242
Resident foreign corporations, 4, 9, 333
Return forms. (*See* Forms, facsimiles of returns.)
Returns other than Form 1120-S, 240
Returns used for this report, 238, 245, 333
Returns with income tax, 134-145, 193-198, 242
Returns with investment credit greater than tentative credit, 240
Returns with net income, 11-16, 24-30, 68-107, 129, 141-145, 190-198, 219, 220, 223, 240, 241, 248-259, 331-333 338, 343, 344
Returns without net income, 103-107, 190-198, 220, 241, 333, 338, 343
Royalties received, 17-32, 201-216, 219, 240, 335

S

Sales or exchanges of capital assets, net gain on. (*See* Net capital gains.)
Sales or exchanges of noncapital assets. (*See* Net gain or loss, noncapital assets.)
Sample, description of and limitations of the data, 245-260
Sampling variability, 247-260
Section 1231 property, 236, 237
Section 1245 property, 237
Section 1250 property, 237
Small Business Corporations (Form 1120-S), 4, 129, 130, 134-140, 217-220, 223, 228, 229, 231, 235, 238, 241, 243, 333, 335
Size distributions:
  Business receipts, 68-102, 123-127, 241, 336
  Income tax, 141-145, 193, 194
  Income taxed at normal tax and surtax rates, 195-198
  Net income or deficit, 103-107, 197, 198, 333-335
  Total assets, 31-67, 154-189, 200, 215, 216, 221, 224, 225, 241, 248-259, 334, 335, 346, 347
Small business investment companies, 15
Sole proprietorships electing to be taxed as corporations, 4
Source Book, description and use of, 332, 333
Statutory special deductions, 7, 129, 134-140, 193, 197, 198, 201-216, 241
Stock, capital, 17-32, 201-216, 219, 229
Stock dividends. (*See* Distributions to Stockholders.)
Subsidiaries, number in consolidated returns, 195, 196, 199-216, 334
Surplus, earned and undivided profits, 17-32, 201-216, 219, 231
Surplus, paid-in or capital, 17-32, 201-216, 219, 239, 240
Surplus reserves, 17-32, 201-216, 219, 242
Surtax exemption, 190, 191, 242

T

Tax, income, 1, 2, 7, 11-107, 129, 130, 134-177, 190-196, 201-216, 223, 227, 233, 248-259, 331, 333, 335, 339, 340, 344, 345
  Alternative, 195, 196
  From recomputing prior year investment credit, 130, 134-177, 190, 191, 193-196, 242
  Historical, 344, 345
  Normal tax and surtax, 134-140, 193, 194
  Rates, 7
  Regular, 233
  Size classification, 141-145, 193, 194
Tax-exempt interest, 234
Tax return forms. (*See* Forms, facsimiles of returns.)
Tax from recomputing prior year investment credit, 130, 134-177, 190, 191, 193-196, 242
Taxable income. (*See* Income subject to tax.)
Taxable returns, 195-198, 242
Taxes paid, deduction for, 17-102, 201-216, 219, 242, 348, 349
  As a percent of business receipts, 342, 348, 349
Tentative investment credit, 130, 131, 141-177, 197, 198, 242, 243
Total assets, 2, 9-102, 108-117, 201-216, 219, 220, 241, 243, 248-259, 334, 335, 346
  Net income after tax as a percent of, 342, 347
  Net worth as a percent of, 340, 346
Total deductions (formerly total compiled deductions), 2, 17-32, 201-216, 219, 243, 333, 334
Total liabilities, 17-32, 201-216, 219, 243, 334
Total receipts (formerly total compiled receipts), 2, 9-107, 193, 200-217, 219, 220, 243, 248-259, 333, 334, 341, 345

U

Undistributed net income, Form 1120-S, 219, 220, 243
Undivided profits, earned surplus and, 17-32, 201-216, 219, 231
Unused investment credit, 130-132, 141-177, 192-194, 197, 198, 243

W

Western Hemisphere Trade Corporation deduction, 4, 7, 129, 134-140, 197, 198, 201-216, 241, 242, 335
Wholly tax-exempt interest, 234

Z

Zero assets defined, 243

U. S. GOVERNMENT PRINTING OFFICE : 1969 O - 336-939