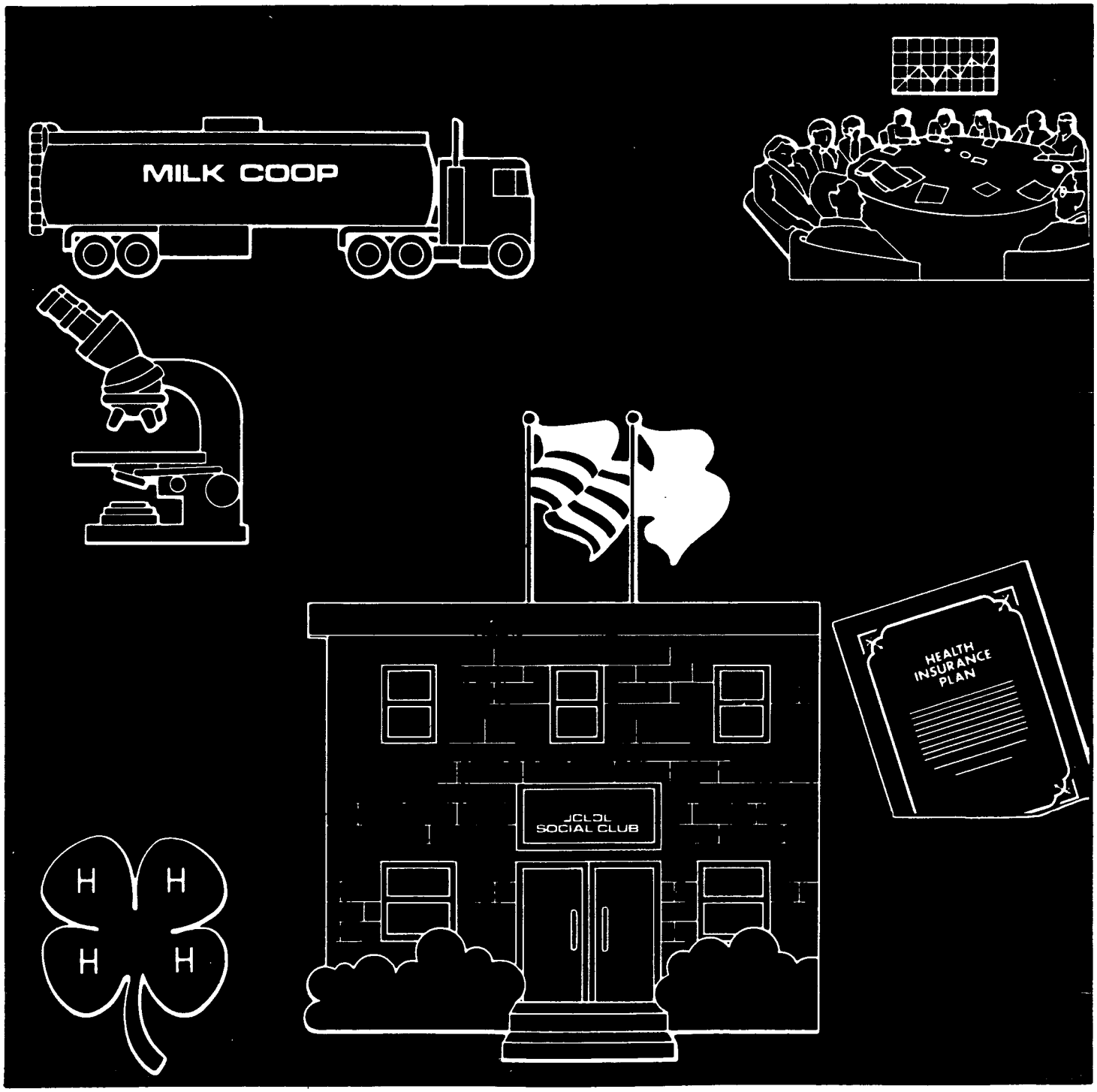
1974-78

Private Foundations

Statistics of Income



Department of the Treasury Internal Revenue Service Publication 1073 (4-81)

Statistics of Income

Other Publications and Related Information

Publications for sale

Individual Income Tax Returns, 1978
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Corporation Income Tax Returns, 1977 Preliminary
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International Income and Taxes, Foreign Tax Credit Claimed on Corporation Returns, 1974 (158 pp., $5.50)
International Income and Taxes, U.S. Corporations and their Controlled Foreign Corporations, 1968 and 1972 (235 pp., $5.50)
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Publications in preparation

International Income and Taxes, U.S. Corporations and their Controlled Foreign Corporations, 1974
International Income and Taxes, Domestic International Sales Corporation Returns, 1975-1978
Individual Income Tax Returns, 1979 Preliminary
Corporation Income Tax Returns, 1976
Organizations Exempt from Income Tax, 1975-1978
International Income and Taxes, Foreign Income Taxes on Individual Income Tax Returns, 1975

Other related information

Individual Tax Model File, 1966-78
State Tax Model File, 1977-78
Corporate Source Book, 1965-76

These public use computer tape files, along with a tape file of the 1973 and 1974 Private Foundation returns included in this report, are available on a reimbursable basis from the National Archives and Records Service, Machine-Readable Division.

Statistics of Income publications are for sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402

1974-78

Statistics of Income

Private Foundations

Publication 1073 (4-81)

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This report presents data on private foundations for income years 1974-1978 based on Forms 990-PF (Returns of Private Foundation Exempt from Income Tax). Estimates are shown for receipts and expenditures, assets and liabilities, and distributions, by size of total book value of assets. Other significant classifiers include activity (exempt purpose), size of total receipts, size of net income (less deficit), year of exemption, accounting period, and State.

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COMMISSIONER OF INTERNAL REVENUE
Washington, DC 20224

March 3, 1981

The Honorable Donald T. Regan
Secretary of the Treasury
Washington, DC 20220

Dear Mr. Secretary:

I am transmitting the report, Statistics of Income--1974-1978, Private Foundations. Most of the data in this first-time report are estimates derived from a probability sample of Form 990-PF returns selected from the nearly 27,000 filed during Calendar Year 1975. The remaining data, for 1977 and 1978, were obtained from extracts of the IRS Exempt Organizations Master File.

This foundation report presents detail on income, deductions, assets, liabilities, and distributions--shown by size of total assets, size of total receipts, and major activity. Other significant classifiers include type of foundation, year of exemption, accounting period, State, size of net income, and size of distributions.

With kind regards,

Sincerely,

Acting Commissioner

Department of the Treasury Internal Revenue Service

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Introduction

Federal tax law grants preferential treatment to certain charitable and other philanthropic organizations. The income of these organizations is exempt from income taxes. In addition, income, estate and gift tax deductions are permitted (subject to certain limitations and conditions) for contributions to certain of these organizations.

Private foundations (referred to as "foundations" in this report) are organizations with a narrow base of financial support. Foundations are restricted in their activities and their contributors, generally, are subject to more strengent contribution limitations, than apply to publicly supported charities.

Foundations in this report were those that filed on Form 990-PF (Return of Private Foundation Exempt from Income Tax). They were nongovernment, not-for-profit organizations with funds and programs managed by their own trustees or directors, whose goal was to maintain or aid social, educational, religious, or other activities deemed to serve the common good. Foundations were classified as either nonoperating or operating foundations. Nonoperating foundations, which comprised 96 percent of total foundations and accounted for 94 percent of total foundation assets, were organizations that carried on their charitable activities in an indirect manner; usually this was by making grants to other organizations that were directly engaged in charitable activities, rather than engaging in charitable activities themselves. Operating foundations, in general, were organizations engaged directly in the active conduct of charitable, religious, educational, scientific, literary, and certain other specified types of activities. The assets of operating foundations were typically comprised of fixed facilities directly employed for exempt purposes.

The statistics in this report are estimates, derived from a stratified sample, selected before audit of Form 990-PF returns filed, primarily for income year 1974. In addition, selected information from the IRS Exempt Organizations Master File for income years 1977 and 1978 is also presented. A more comprehensive description of the sample design and of the limitations of the data are presented in Section 3, "Description of the Sample and Limitations of the Data."

Foundations in existence at any time during the year were required to file a return regardless of their income or assets. This included all domestic and foreign organizations that obtained rulings from the Internal Revenue Service recognizing them exempt from income tax under Internal Revenue Code (IRC) section 501(c)(3) and that had met the definition of a private foundation within the meaning of IRC 509(a). Organizations claiming to be tax-exempt private foundations that had applied for but not yet received rulings from the Internal Revenue Service were still required to file Form 990-PF and were also included in the statistics.

Foundations filed returns for the accounting period customarily used in keeping their books. Returns were due on or before the 15th day of the fifth month following the close of the accounting period. Foundation statistics for 1974 included data from returns for Calendar Year 1974, as well as from returns with noncalendar accounting periods ending in 1975. Some returns with accounting periods ending in 1973 were also included. (See Section 3, "Description of the Sample and Limitations of the Data.") The statistics represent, for the most part, returns with accounting periods that ended during the period August 1974 through July 1975 (See Table 16). Roughly two-thirds (65 percent) of the returns filed were on a calendar year basis; these calendar year returns accounted for 64 percent of total assets and 70 percent of net income (less deficit).

The information reported on or with Form 990-PF, including all attachments, is open to public inspection. Upon written request, individuals may examine specific Form 990-PF returns in the Internal Revenue Service National Office, or in the district office of the district serving the principal place of business of the foundation.

Section 1

Summary of Foundation Data, 1974-1978

Table A shows the number of foundations and amount of total assets classified by the size of the foundation (measured in terms of total book value of assets). Foundations with under $100,000 in assets (small foundations) comprised 63 percent of the number of foundations but accounted for only 2 percent of total assets. Foundations with $100,000 under $1,000,000 in assets (medium size foundations) numbered 7,313 and accounted for 9 percent of total assets. Foundations with $1 million or more in assets (large foundations) comprised 2,717 or 10 percent of the number of foundations and accounted for 89 percent of total assets. There were 354 foundations with $10 million or more in assets (less than 2 percent of the total number of foundations) and these accounted for 62 percent of total assets.

Chart 1 illustrates the three largest components of total assets, classified by the size of total book value of assets. In general, the asset composition of foundations was predominantly related to the size of the foundation (measured in terms of total book value of assets). For all foundations, corporate stock accounted for 53 percent of total assets, while investments in nongovernment bonds accounted for 20 percent, and cash holdings 5 percent. For "small" foundations, investments in corporate stock represented 35 percent of total assets while holdings of cash represented 25 percent. For "medium size" foundations, investments in corporate stock represented 44 percent of total assets, nongovernment bonds

Table A.--Number of Foundations and Amount of Total Assets, by Size of Total Assets, 1974

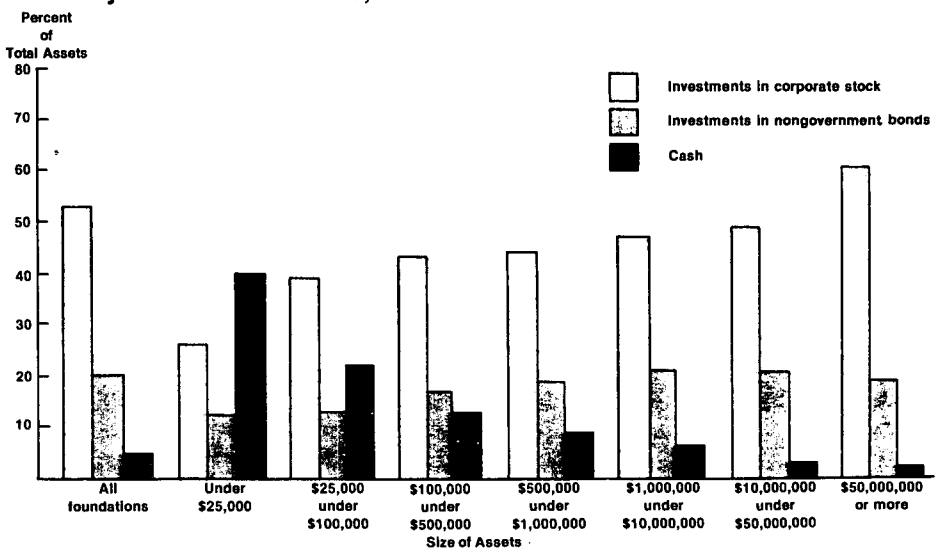
[All figures are estimates based on samples--money amounts are in millions of dollars]

Size of total assets	Number of foundations[1]	Percent of total	Total assets	Percent of total
	(1)	(2)	(3)	(4)
Total.....	26,889	100.0	25,514	100.0
Under $100,000.....	16,859	62.7	404	1.6
$100,000 under $1,000,000.....	7,313	27.2	2,417	9.5
$1,000,000 under $10,000,000.....	2,363	8.8	6,879	27.0
$10,000,000 or more..	354	1.3	15,813	62.0

[1]Excluded were duplicate returns, returns for 1972 and prior years, and 1973 returns of foundations whose 1973 and 1974 returns were selected for the sample, whenever one of the returns had assets of $1 million or more. (See Section 3, Description of the Sample and Limitations of the Data.)

NOTE: Detail may not add to total due to rounding.

Chart 1 **Three Largest Components of Total Assets, By Size of Total Assets, 1974**



18 percent, and cash 11 percent. For "large" foundations, investments in corporate stock amounted to 54 percent of total assets, investments in nongovernment bonds 20 percent, and cash 4 percent. For foundations with $50 million or more in assets (very large foundations), investments in corporate stock amounted to 57 percent of total assets, investments in nongovernment bonds 19 percent, and cash less than 2 percent.

Chart 2 shows the three largest components of total receipts as a percent of total receipts, classified by the size of total book value of assets. Contributions, gifts and grants (received) represented, for all foundations, 37 percent of total receipts, dividends 23 percent, and interest 21 percent. For "small" foundations, contributions, gifts, and grants (received) represented 74 percent of total receipts, interest 11 percent, and dividends 6 percent. Contributions, gifts, and grants (received) for "medium size" foundations, represented 55 percent of total receipts, interest 16 percent, and dividends 14 percent. For "large" foundations, contributions, gifts and grants (received) represented 33 percent of total receipts, dividends 25 percent, and interest 22 percent.

As shown in Table B, over the four year period 1974-1978, the number of foundations increased by 10 percent. There was only a 2 percent increase in the number of "small" foundations while the increase was 26 percent for "large" foundations. The book value of total assets increased by 29 percent over this same time period and this increase was relatively consistent among the various size classes. Total liabilities (excluding net worth) for all foundations increased by only 5 percent between 1974-1978; however, for the very large foundations, total liabilities decreased by 26 percent. Total receipts for all foundations increased by 54 percent, with the largest receipt item, contributions, gifts and grants (received), increasing by 51 percent. For the "very large" foundations contributions, gifts and grants (received) increased by 29 percent in comparison to a 54 percent increase in total receipts.

The overall increase in total deductions was only 13 percent for all foundations, while contributions, gifts and grants (paid), the largest deduction item, increased by 42 percent. For the "very large" foundations, total deductions decreased by 7 percent while contributions, gifts and grants (paid) increased by 68 percent. The overall small increase in total deductions over the 1974-1978 period was largely attributable to an 82 percent decline in the deduction item, "net loss from sale of assets."

Chart 2 **Three Largest Components of Total Receipts, By Size of Total Assets, 1974**

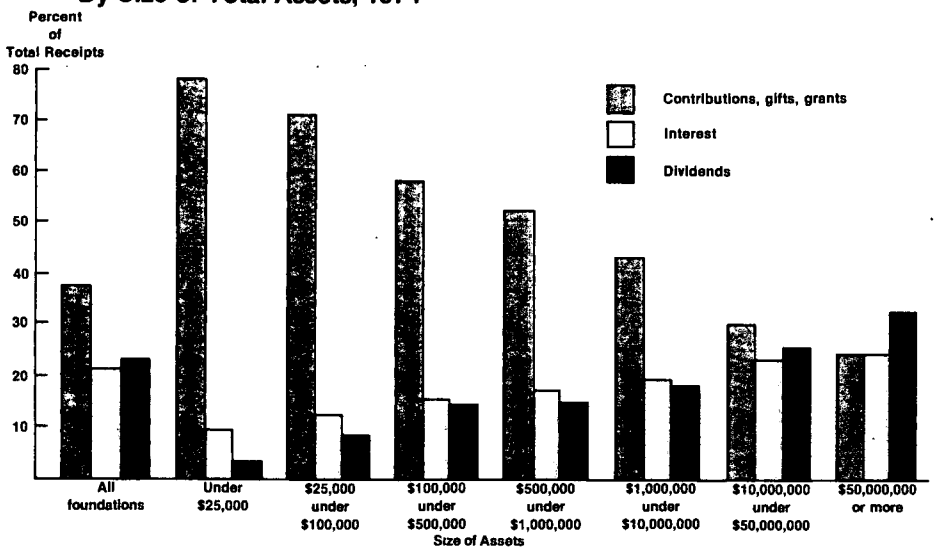


Table B.--Number of Returns, Total and Selected Receipts and Deductions, Total Assets and Liabilities, Net Income (Less Deficit), Adjusted Net Income, and Net Investment Income, by Size of Total Assets, 1974, 1977-1978

[Money amounts are in thousands of dollars]

Item and year	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns:[1]										
1978	29,659	1,519	6,012	3,133	6,571	7,093	1,919	2,947	376	89
1977	27,691	1,328	5,665	2,982	6,237	6,642	1,776	2,638	343	80
1974	26,889	1,233	6,298	3,215	6,113	5,773	1,540	2,363	290	64
Total receipts:										
1978	5,017,897	16,445	48,583	33,745	140,542	331,977	255,793	1,507,833	1,140,080	1,542,699
1977	4,445,996	7,724	38,980	30,228	108,723	303,118	216,427	1,243,025	1,109,062	1,388,709
1974	3,263,351	7,890	31,040	24,918	80,431	236,889	175,724	1,010,634	693,866	1,001,961
Selected receipts:										
Contributions, gifts, and grants:										
1978	1,837,536	10,740	42,923	26,537	99,172	186,311	123,432	693,347	343,705	311,369
1977	1,823,031	3,467	22,656	24,260	77,380	169,724	106,433	583,621	465,803	369,687
1974	1,216,939	2,501	26,522	20,591	57,220	136,839	92,108	430,654	208,519	241,986
Net gain from sale of assets:										
1978	736,109	1,374	1,068	1,830	4,692	24,036	26,739	174,900	178,492	322,978
1977	544,191	1,151	811	1,310	4,235	19,431	19,973	160,141	144,197	192,942
1974	296,330	946	1,181	515	2,387	10,577	9,901	109,989	59,697	101,136
Net capital gain:										
1978	547,258	461	2,214	1,901	6,642	33,749	20,869	151,263	153,426	176,733
1977	421,881	720	1,671	1,344	6,042	22,042	15,952	98,761	116,680	158,669
1974	136,221	589	1,994	1,656	2,328	7,922	8,097	48,573	25,162	39,900
Total deductions:										
1978	3,601,729	28,286	56,428	55,070	186,884	267,842	189,182	964,215	764,599	1,089,223
1977	3,078,256	47,515	52,935	34,885	112,241	254,789	167,131	882,504	670,332	855,924
1974	3,187,933	23,448	47,365	27,479	86,712	220,642	145,346	813,251	658,412	1,165,278
Selected deductions:										
Contributions, gifts, and grants:										
1978	2,764,009	24,572	45,844	45,550	155,865	210,586	134,347	700,015	553,560	893,670
1977	2,288,585	44,503	43,089	27,146	86,669	192,185	121,318	679,077	505,231	589,366
1974	1,953,060	16,692	35,831	18,341	69,773	154,549	99,813	547,271	479,711	531,079
Compensation of officers:										
1978	65,731	173	807	649	1,985	4,486	3,858	19,755	16,385	17,633
1977	53,648	220	430	419	1,724	4,465	3,290	17,119	13,123	12,658
1974	43,674	298	715	927	1,160	3,250	2,911	14,375	9,729	10,309
Other salaries and wages:										
1978	164,002	625	1,792	2,143	4,452	8,005	10,471	54,675	39,196	42,643
1977	123,858	564	1,716	2,081	5,203	8,902	9,750	48,548	26,114	20,980
1974	107,228	120	1,932	1,381	1,889	10,819	6,433	41,596	27,059	15,999
Net loss from sale of assets:										
1978	84,839	731	558	790	3,679	9,107	5,326	24,003	17,019	23,526
1977	77,082	338	935	517	2,095	7,979	4,695	24,107	22,590	13,826
1974	471,228	4,098	2,765	1,136	5,909	13,719	13,219	92,948	62,403	275,031
Total expenditures for exempt purposes:										
1978	3,101,341	24,933	50,360	50,890	167,995	235,330	165,760	836,931	668,441	900,701
1977	2,692,155	45,107	45,768	32,384	98,756	219,906	145,028	770,343	573,588	761,275
1974	2,409,215	18,354	40,464	23,436	75,218	196,436	118,408	634,381	1,302,516	
Total fair market value of assets:										
1978	36,735,476	54,353	35,612	72,282	426,657	1,698,024	1,400,716	9,044,583	9,491,235	14,512,014
1977	34,817,495	30,795	740,347	48,343	343,321	1,608,005	1,293,194	8,203,153	8,725,310	13,824,827
1974	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total book value of assets:										
1978	32,934,893	-	17,900	52,152	350,517	1,675,295	1,349,288	8,545,933	7,854,605	13,079,203
1977	30,328,041	-	17,430	49,792	343,427	1,569,940	1,248,805	7,577,585	7,150,934	12,370,128
1974	25,514,369	-	18,340	53,489	332,497	1,336,604	1,080,857	6,879,158	5,944,584	9,868,840
Total liabilities (excluding net worth):										
1978	1,719,035	445	5,096	5,316	16,715	44,150	26,759	336,459	516,969	768,127
1977	1,639,195	2,497	4,585	2,388	11,239	41,523	30,311	296,356	358,867	891,429
1974	1,640,257	-	1,081	2,060	12,956	36,522	29,785	201,475	315,880	1,040,493
Contributions, gifts, and grants payable:										
1978	931,367	79	853	426	2,007	7,011	4,260	97,177	180,947	638,607
1977	833,588	94	333	234	1,897	6,789	6,324	97,369	193,929	526,619
1974	866,147	-	151	299	1,894	5,214	5,220	47,470	127,957	677,943
Net income (less deficit):										
1978	1,416,168	-11,841	-7,845	-21,325	-46,342	64,135	66,611	543,618	375,481	453,676
1977	1,367,710	-39,791	-13,955	-4,657	-3,518	48,329	49,296	360,521	438,730	532,785
1974	75,422	-15,558	-16,325	-2,562	6,280	16,248	30,378	197,383	35,454	-163,317
Adjusted net income:										
1978	2,178,902	3,272	1,073	3,124	24,106	101,759	91,937	560,187	538,797	854,647
1977	1,815,054	1,330	1,343	3,288	18,538	89,423	76,982	460,436	441,447	722,267
1974	1,450,014	3,504	1,955	2,202	16,025	71,334	61,679	404,322	356,939	532,055
Net investment income:										
1978	2,568,280	3,846	3,296	4,206	27,521	131,152	102,508	670,602	635,960	989,189
1977	2,119,060	1,970	2,896	4,051	23,743	108,033	84,309	529,371	536,077	828,810
1974	1,513,936	5,187	3,734	3,995	18,239	77,087	66,547	427,295	371,746	540,106

[1]Data for 1977 and 1978 are based on the population of returns processed to the Exempt Organizations Master File. Data for 1974 are estimates based on a stratified sample of Form 990-PF returns processed in 1975.

n.a. - Not available.

Private Foundations and the Tax Reform Act of 1969

Prior to the Tax Reform Act of 1969, deductible contributions to foundations were limited to 20 percent of an individuals' adjusted gross income, while the limit for amounts contributed to other philanthropic organizations was 30 percent. The 1969 Act raised the limit for exempt organizations other than foundations from 30 percent to 50 percent, while, in general, maintaining the 20 percent limit for nonoperating foundations. The contribution limit for operating foundations was raised from 20 percent to 50 percent.

Before the enactment of the Tax Reform Act of 1969, the term "private foundation" was left undefined in the Internal Revenue Code. The term was often used to describe an organization to which contributions were deductible up to 20 percent of adjusted gross income. The term "operating foundation" was also undefined under the Code, but was sometimes used to describe the type of foundation to which contributions qualified for the former "unlimited charitable contribution deduction," even though they did not qualify for the former 30 percent deduction limitation.

The 1969 Tax Reform Act defined foundations for the first time as organizations described in Internal Revenue Code section 501(c)(3) organized and operated exclusively for religious, charitable, educational, or like purposes, except the following types of organizations set forth in section 509(a):

(1) organizations described in Internal Revenue Code section 170(b)(1)(A)(i)-(vi) (generally including such types of organizations as churches, schools, and hospitals).

(2) broadly-based publicly-supported organizations that normally received more than one-third of their support in contributions from members and the general public and from income received in performing their exempt functions and did not normally receive more than one-third of their annual support from investment income or unrelated business income;

(3) certain related organizations which were organized and operated exclusively for the benefit of one or more of the organizations described in (1) and (2) above; and

(4) organizations exclusively testing for public safety.

Because of abuses uncovered with respect to the preferential tax treatment accorded foundations, the Tax Reform Act of 1969 imposed several limitations on private foundations not otherwise applicable to public philanthropic organizations. It required "current distributions of income for charitable and similar purposes; prohibited self-dealing between foundations and certain related parties referred to as "disqualified persons"; limited business holdings of foundations; prohibited speculative investments by foundations; and, prohibited lobbying, electioneering and other expenditures not in furtherance of the foundation's tax-exempt purpose." Whereas under prior law, the sanction against foundations for engaging in these prohibitive transactions was the loss of the foundation's tax-exempt status, the Tax Reform Act of 1969, in general, substituted a system of multi-tiered excise taxes keyed to the particular transactions as a means of stopping these abuses. In addition, foundations had to pay a tax on their "net investment income" to cover the U.S. Treasury Department's cost of monitoring their activities. The Tax Reform Act also imposed new and more detailed filing requirements and required foundations to make certain information available to the public each year about their activities.

Excise Tax on Net Investment Income

An annual 4 percent tax was imposed on "net investment income" for all domestic foundations for taxable years beginning after December 31, 1969. For taxable years beginning after September 30, 1977, the excise tax on net investment income for domestic private foundations was reduced from 4 to 2 percent. The rate for foreign foundations, which is based on "gross investment income," was still 4 percent. Net investment income was defined as gross investment income (interest, dividends, rents, and royalties) plus net capital gain, less the ordinary and necessary expenses paid or incurred that were related to such income and gain. Capital gain, for this purpose, represented only the gain realized on the sale or other disposition of assets held for the production of investment income or of "unrelated business income." The latter represented assets used in a trade or business not substantially related to the purpose for which the foundation was granted an exemption.

The calculation of the excise tax on foundation net investment income was dependent on whether the foundation was tax-exempt or whether it had lost its exemption. A foundation whose exempt status had been revoked was subject to the excise tax on net investment income only to the extent that the excise tax plus the unrelated business income tax exceeded actual income tax liability for the year.

Self-Dealing

Prior to the Tax Reform Act of 1969, donors were relatively free to deal with foundations to which they made substantial contributions. Loans, purchases or sales, leases, employment and agency agreements, acquisitions, and the like, between foundations and substantial donors, their families and controlled corporations were all sanctioned provided they met the "arms-length test." Under the arms-length test a foundation could engage in transactions with related parties as long as both parties acted independently and the outcome was no different than if the transaction occurred in the open market. Sanctions were loss of exemption for at least one taxable year and loss of the charitable contributions deduction under certain circumstances. These provisions were viewed as difficult to enforce because of the subjectivity of the arms-length standard and because, in many cases, the sanctions seemed disproportionate to the offense involved. In order to minimize the need to apply subjective arms-length standards, to avoid the temptation to misuse private foundations for noncharitable purposes, and to make it more practical to properly enforce the law, acts of "self-dealing" were, in general, effectively prohibited under the 1969 Act.

Under the self-dealing provisions of the 1969 Tax Reform Act, certain transactions between private foundations and certain related parties (called "disqualified persons") were subjected to sanctions as acts of self-dealing. In general, acts of self-dealing were defined as the direct or indirect:

(1) sale, exchange, or lease of property,
(2) lending of money or other extension of credit,
(3) furnishing of goods, services or facilities,
(4) payment of compensation or reimbursement of expenses by the foundation to a disqualified person,
(5) transfer to, or use by or for the benefit of, a disqualified person of the income or assets of the foundation, and
(6) agreement by the foundation to make any payment to a government official, other than an agreement (within 90 days of termination) to employ the official after termination of his or her government service.

A variety and gradation of sanctions were imposed upon disqualified persons who engaged in acts of self-dealing and upon foundation managers who participated in any prohibited act of self-dealing. These sanctions were based on the intent of the law to penalize all acts of self-dealing rather than penalizing only those acts that failed arms-length standards. The base upon which the tax was levied was the greater of the amount of money, or the fair market value of property, given or received by the foundation in a self-dealing transaction.

Failure to Distribute Income

Prior to the Tax Reform Act of 1969, there was no requirement that a foundation invest its assets so as to produce current income. However, if the foundation accumulated income in an "unreasonable" amount or for an "unreasonable" duration, it could have lost its tax-exempt status. The former penalty was rarely applied since it was felt that it was too restrictive.

Congress felt that since the donor to a foundation was receiving a current tax benefit in deducting his contribution, there should also be a current charitable benefit. Accordingly, a "minimum investment return" (minimum payout) was established under the Tax Reform Act of 1969. This minimum payout did not apply to operating foundations, since these foundations, as a rule, distributed almost all of their income currently. Nonoperating foundations had to distribute all of their "adjusted net income," or an income equivalent, minimum investment return, if it was greater than adjusted net income, before the end of the following taxable year. The greater of adjusted net income or minimum investment return was called the "distributable amount." The allowance of an additional year after receiving income in which to make the necessary expenditures permitted foundations to budget uses for their funds before having to make the required outlays.

The minimum investment return was defined as a specified percentage of the foundation's assets that were not used directly in carrying out the foundation's exempt purpose. For Income Year 1974, the rate was set at 6 percent for foundations organized after May 26, 1969 and for all operating foundations, while the percentage was set at 5.50 percent for foundations organized before May 27, 1969. For taxable years beginning after 1975, the rate was set at 5 percent. Assets used directly in carrying out the foundation's exempt purposes were disregarded in computing the minimum investment return. The establishment of a minimum investment return below which current distributions could not fall was intended to require foundations to invest in assets providing a current return to be used for charitable purposes.

The following are the purposes for which income (or assets) had to be expended ("qualifying distributions") to meet the "distributable amount":

(1) distributions to public charities,
(2) distributions to private operating foundations,
(3) direct expenditures for charitable or other tax-exempt purposes,
(4) expenditures for assets to be used for charitable or other exempt programs,
(5) certain amounts set aside for a specific charitable program, and
(6) certain distributions to private nonoperating foundations.

A foundation which distributed more than the distributable amount in a given year was permitted to apply the excess against its payout quota for the next 5 years. The excess distributions were treated as qualifying distributions and reduced the foundation's distribution quota for the current year.

Taxes were imposed on the "undistributed income" of a foundation. Undistributed income was the amount by which the distributable amount exceeded qualifying distributions. The portion of the distributable amount (for a given year) that had not been distributed by the end of the following taxable year was subject to an initial excise tax of 15 percent of the amount involved. A subsequent second level tax of 100 percent was imposed based on the amount of the foundation's undistributed income not distributed at the end of the 90-day period for correcting the first level violation. If the foundation still failed to correct the problem, the exempt status of the foundation could be revoked.

Excess Business Holdings

The Tax Reform Act of 1969 provided stricter standards regarding excess business holdings. Prior law did not deal directly with foundation ownership of business interests. However, some Federal courts, in various cases, held that business involvement could become so great as to result in a loss of exempt status. As a result, it was not clear, under prior law, at what point noncharitable purposes became sufficiently great to disqualify the foundation from exempt status. Under the 1969 law, use of foundations to maintain control over businesses was curtailed. Previously, foundations were generally free to involve themselves in the conduct of active business enterprises. As long as the foundation was not organized or operated for the primary purpose of carrying on an "unrelated" trade or business, ownership of business interests was permitted.

In general, the Tax Reform Act of 1969 limited the permitted holdings in a business enterprise by a foundation and its disqualified persons to 20 percent of the voting stock or other beneficial interest in the business enterprise (35 percent if an unrelated third party had effective control of the business enterprise). Different phase-out periods of from 10 to 20 years were provided for disposition of holdings in excess of 50 percent that were held on May 26, 1969. Foundations which failed to comply with the new requirements were subjected to a series of excise taxes on the value of their excess business holdings.

Investments Jeopardizing Charitable Purpose

Prior to 1969, foundations were generally free to invest their assets without constraints. A foundation manager could have invested the assets of the foundation in warrants, commodity futures, and options, or could have purchased on margin, or otherwise risked the assets of the foundation, without being subject to penalty. Only the accumulated income of the foundation had to be invested in a manner that did not jeopardize the carrying out of its exempt purpose. The sanction against the foundation in this case was loss of exempt status; however, this penalty was so severe that it was rarely imposed.

As a result of the 1969 law, all assets of a foundation (corpus and income accumulations) became subject to the same limitation previously applicable to accumulated

income; that is, all assets of the foundation had to be invested in a way that would not jeopardize the carrying out of its exempt purposes.

"Program related investments" which were intended to accomplish one or more exempt purposes were not subject to these limitations. Program related investments included low-interest loans to needy students, investments in low-income housing, and similar "charitable" expenditures.

The 1969 law substituted more limited penalties, in the form of a series of excise taxes instead of the loss of exempt status. The excise tax levied was based on the amount of the improper investment.

Lobbying, Electioneering and Other Prohibited Expenditures

Prior to 1969, the Internal Revenue Code contained various prohibitions against private foundation lobbying, electioneering and, generally, the use of a foundation's accumulated income to a substantial degree for other than exempt purposes. The penalty for violating these prohibitions was the loss of tax-exempt status. Congress viewed these provisions, standing alone, as providing insufficiently objective standards and as providing sanctions not sufficiently tailored to the magnitude of the offense.

Under the Tax Reform Act of 1969, a series of excise taxes was imposed on "taxable expenditures" by a foundation. In general, taxable expenditures included expenditures for lobbying, electioneering (including certain voter registration drives), grants to individuals (unless made in accordance with objective standards), grants to other organizations (unless the foundation accepted expenditure responsibility for proper use of the funds), and amounts paid or incurred for nonexempt purposes. Expenditures in connection with grassroots campaigns or other attempts to influence any legislation through an attempt to affect the opinion of the general public were specifically prohibited. These rules effectively replaced the "substantiality test" in determining whether a private foundation had made a taxable expenditure in these areas.

A series of excise taxes was imposed on the foundation (and foundation manager if knowingly involved) based on the amount improperly spent.

Section 3

Description of the Sample and Limitations of the Data

Sources of the Data

The data presented in this report are estimates based on a stratified random sample of Forms 990-PF, Return of Private Foundation Exempt from Income Tax. All returns selected were before audit. Tentative and amended returns were excluded from the sample. Tentative returns were not subjected to sampling because a later revised return could have been sampled and amended returns were excluded because the original returns had already been subjected to sampling.

Data for 1977 and 1978 were obtained from extracts of the Exempt Organizations Master File (EOMF) and, in general, represented private foundation returns that were processed in 1978 and 1979, respectively. The EOMF is a computerized tape file containing limited information for all private foundation returns that are processed for administrative purposes to this file. Unlike the data for 1974, which were given special statistical treatment (see "Response and Other Nonsampling Errors" later in this section), the data for 1977 and 1978 were subjected only to essential validity checks conducted during the revenue processing of the returns.

Data for sources of income, except for net capital gain and net short-term capital gain, were tabulated from Page 1, Part I, Column A of Form 990-PF. (Net capital gain and net short-term capital gain were obtained from Page 1, Part I, Columns B and C of Form 990-PF.) Expenditure detail was tabulated from Page 1, Part I, Columns A and D of Form 990-PF. Data on expenditures for exempt purposes (Column D) are present in Tables 19 and 20 only. Balance sheet data were obtained from Page 2, Columns C and D of Form 990-PF. (See facsimile of "Form 990-PF and Instructions" in Section 5.)

Sample Criteria and Selection

Foundation returns processed during 1975 (at the Philadelphia Service Center) were computer stratified based on size of total book value of assets. Within each sample stratum returns were randomly selected based on the ending digits of the Employer Identification Number at rates varying from 12 to 100 percent. This yielded 8,907 returns from a population of 27,060.

Using a tape extract from the Exempt Organizations Master File to match against our edited tape file, we were able to identify, by sample stratum (class), 1,085 "missing" returns. These "missing" returns were principally the result of a change in the procedures for revenue processing exempt organization returns. These new procedures were aimed at correcting missing or erroneous information reported on returns. The effect of these procedures was to delay processing (and sampling), in certain instances, by up to three months.

To compensate for missing returns that were processed after December 31, 1975 (the sampling cut-off date), 45 returns with $10 million or more in assets were located, edited, and added to the sample and population counts. An adjustment was made to the population counts by sample stratum (class) to account for the remaining 1,040 returns. The effect of these adjustments was to increase the sample size to 8,952 and the population counts to 28,145.

While the overwhelming majority of returns processed in 1975 were for Calendar Year 1974, there were a number of Calendar Year 1973, and non-calendar years ending during 1973. Duplicate returns and returns for 1972 and prior years are included in the estimated population and sample counts of Table C but are excluded from the tabulations in the report. Also excluded from the tabulations are the 1973 returns of foundations for which both 1973 and 1974 returns were selected, whenever one of the returns had assets of $1 million or more. These adjustments resulted in the population counts in Table C being larger than the population counts shown elsewhere in the report.

Table C.--Number of Form 990-PF Returns in the Population and in the Sample, Prescribed and Achieved Sampling Rates, by Sample Class, 1974

Size of total assets	Number of returns		Sampling rates	
	Estimated population[1]	Sample size	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total.....	28,145	8,952	-	-
Under $100,000.....	18,099	2,071	0.12	0.11
$100,000 under $500,000.....	5,762	2,778	0.50	0.48
$500,000 under $1,000,000...	1,560	1,560	1.00	1.00
$1,000,000 under $10,000,000	2,370	2,189	1.00	0.92
$10,000,000 or more.....	354	354	1.00	1.00

[1]Includes duplicate returns, returns for 1972 and prior years, and 1973 returns of foundations whose 1973 and 1974 returns were selected for the sample, whenever one of the returns had assets of $1 million or more.

Method of Estimation

Weighting factors were obtained by dividing the computer count of returns filed in each sample stratum by the number of sample returns actually selected from each stratum. All weighting factors were converted to "integer weighting factors" before they were applied to the sample returns. For example, if a weight of 8.74 was computed for a stratum, 74 percent of the sample returns in that stratum were given an integer weighting factor of 9 and 26 percent an integer weighting factor of 8.

Sampling Variability

The particular sample used in this study is one of a large number of all the possible samples of the same size that could have been selected using the same sample design. Estimates derived from the different samples would differ from each other. The deviation of a sample estimate from the average of all possible samples is called the sampling variability. The standard deviation of any estimate is a measure of the variation among the estimates from the possible samples and thus is a measure of the precision with which an estimate from a particular sample approximates the average result of all possible samples.

The coefficient of variation (CV) is the standard deviation of the estimate expressed as a percent of the estimate. For this report coefficients of variation were computed using a sum of squares formula for selected frequency and amount estimates and appear in Tables D and E. The sample estimate and an estimate of its standard deviation permit the construction of interval estimates with prescribed confidence that the interval includes the average result of all possible samples. For example, in Table D, Column 3 shows total receipts, X, of $80.4 million for returns with assets $25,000 under $100,000 and Column 4 shows a corresponding coefficient of variation, CV(X), of 12.1 percent for this amount. The standard deviation of the estimate, SD(X), is needed to construct the interval estimate and this is the product of the estimate, X, and its CV(X), as shown by the following:

$$SD(X) = X \cdot CV(X)$$
$$= (\$80.4 \text{ million}) \cdot (0.121)$$
$$= \$9.7 \text{ million}$$

This SD(X) value is then subtracted from and added to the estimate, X, to construct the 68 percent confidence interval estimate. The interval is computed using the formula:

$$X - SD(X) \leq Y \leq X + SD(X)$$

Table D.—Coefficient of Variation of Selected Income Statement, Balance Sheet, and Distribution Items, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of total assets	Number of foundations	Coefficient of variation (Percent)	Total receipts		Selected receipts			
					Contributions, gifts, grants		Interest	
			Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	**26,889**	**0.3**	**3,263,351**	**0.6**	**1,216,939**	**1.5**	**671,216**	**0.5**
Assets zero or not reported	1,233	7.7	7,890	48.5	2,501	26.4	3,410	85.4
$1 under $10,000	6,298	2.8	31,040	14.0	26,522	13.8	782	14.2
$10,000 under $25,000	3,215	4.5	24,918	15.7	20,591	18.3	1,727	14.1
$25,000 under $100,000	6,113	2.9	80,431	12.1	57,220	16.6	9,479	5.0
$100,000 under $500,000	5,773	0.5	236,19	3.1	136,839	4.8	36,580	1.5
$500,000 under $1,000,000	1,540	(*)	175,724	(*)	92,108	(*)	30,474	(*)
$1,000,000 under $10,000,000	2,363	(*)	1,010,834	1.5	430,654	3.31	189,573	0.7
$10,000,000 under $50,000,000	290	(*)	663,886	(*)	206,519	(*)	181,483	(*)
$50,000,000 or more	64	(*)	1,001,961	(*)	241,986	(*)	237,706	(*)

Size of total assets	Selected receipts—Continued				Total deductions		Selected deductions	
	Dividends		Gross profit from business activities				Compensation of officers	
	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	**743,456**	**0.3**	**39,859**	**4.5**	**3,187,933**	**0.6**	**43,674**	**1.9**
Assets zero or not reported	740	76.2	(*)	(*)	23,448	22.8	(*)	(*)
$1 under $10,000	458	24.3	258	61.1	47,365	12.9	715	37.3
$10,000 under $25,000	836	11.3	(*)	(*)	27,479	14.4	927	44.4
$25,000 under $100,000	6,756	6.9	(*)	(*)	86,712	12.1	1,180	44.5
$100,000 under $500,000	32,596	2.6	4,625	31.2	220,642	4.7	3,520	10.2
$500,000 under $1,000,000	27,099	(*)	1,627	(*)	145,348	(*)	2,911	(*)
$1,000,000 under $10,000,000	185,966	1.0	21,990	4.3	813,251	0.9	14,375	2.0
$10,000,000 under $50,000,000	172,752	(*)	7,809	(*)	658,412	(*)	9,729	(*)
$50,000,000 or more	316,254	(*)	2,985	(*)	1,165,278	(*)	10,309	(*)

Size of total assets	Selected deductions—Continued							
	Other salaries and wages		Investment, legal, and other professional services		Interest		Depreciation, amortization and depletion	
	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	**107,229**	**2.5**	**48,179**	**1.7**	**18,397**	**1.3**	**20,830**	**2.0**
Assets zero or not reported	(*)	(*)	935	45.0	46	74.6	(*)	(*)
$1 under $10,000	1,932	40.5	654	21.4	22	47.9	59	57.8
$10,000 under $25,000	1,381	35.3	501	25.4	220	86.2	83	34.4
$25,000 under $100,000	1,889	55.0	1,692	20.5	306	25.1	441	21.4
$100,000 under $500,000	10,819	19.9	4,574	11.7	906	10.8	1,736	8.3
$500,000 under $1,000,000	6,433	(*)	2,966	(*)	903	(*)	1,780	(*)
$1,000,000 under $10,000,000	41,596	1.6	15,503	1.1	4,715	1.3	8,146	4.2
$10,000,000 under $50,000,000	27,059	(*)	9,696	(*)	4,349	(*)	4,479	(*)
$50,000,000 or more	15,999	(*)	9,649	(*)	6,930	(*)	3,034	(*)

Footnotes at end of table.

Table D.—Coefficient of Variation of Selected Income Statement, Balance Sheet, and Distribution Items, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of total assets	Total assets		Selected assets					
			Cash		Accounts receivable		Investments in Government bonds	
	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Total	**25,514,387**	**0.2**	**1,164,831**	**0.9**	**144,859**	**1.0**	**1,440,501**	**0.9**
Assets zero or not reported	—	—	—	—	—	—	—	—
$1 under $10,000	18,340	4.4	11,113	5.5	177	37.8	366	36.6
$10,000 under $25,000	53,489	4.6	17,706	7.2	207	35.7	2,506	20.3
$25,000 under $100,000	332,497	3.2	71,700	6.1	2,826	27.2	25,402	11.0
$100,000 under $500,000	1,336,604	0.7	178,209	2.5	9,892	10.8	84,436	4.0
$500,000 under $1,000,000	1,080,857	(*)	101,062	(*)	6,065	(*)	59,405	(*)
$1,000,000 under $10,000,000	6,879,158	0.6	428,718	1.8	38,602	1.9	417,395	2.8
$10,000,000 under $50,000,000	5,944,584	(*)	200,450	(*)	25,816	(*)	397,283	(*)
$50,000,000 or more	9,868,840	(*)	157,873	(*)	61,271	(*)	443,707	(*)

Size of total assets	Selected assets—Continued				Selected liabilities	
	Investments in nongovernment bonds		Investments in corporate stock		Accounts payable	
	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(33)	(34)	(35)	(36)	(37)	(38)
Total	**5,045,332**	**0.3**	**13,407,316**	**0.3**	**69,185**	**2.8**
Assets zero or not reported	—	—	—	—	—	—
$1 under $10,000	1,300	16.8	2,878	11.7	405	27.6
$10,000 under $25,000	7,637	11.7	15,577	8.1	459	51.6
$25,000 under $100,000	42,373	7.9	122,477	5.1	586	29.3
$100,000 under $500,000	230,393	2.3	572,409	1.5	6,430	28.5
$500,000 under $1,000,000	206,254	(*)	480,140	(*)	3,639	(*)
$1,000,000 under $10,000,000	1,451,213	1.1	3,241,888	1.0	13,348	3.2
$10,000,000 under $50,000,000	1,270,636	(*)	2,905,475	(*)	14,630	(*)
$50,000,000 or more	1,835,525	(*)	6,068,472	(*)	29,670	(*)

Size of total assets	Selected liabilities—Continued							
	Contributions, gifts, grants payable		Net worth (end of year)		Net investment income		Adjusted net income	
	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
Total	**866,147**	**0.2**	**23,874,112**	**0.2**	**1,513,936**	**0.4**	**1,450,014**	**0.4**
Assets zero or not reported	—	—	—	—	5,167	78.8	3,504	87.9
$1 under $10,000	(*)	(*)	17,258	4.6	3,734	28.6	1,955	44.1
$10,000 under $25,000	(*)	(*)	51,428	4.7	3,995	25.4	2,202	19.0
$25,000 under $100,000	1,894	38.8	319,540	3.3	18,239	5.3	16,025	8.2
$100,000 under $500,000	5,214	14.0	1,300,082	0.7	77,087	1.8	71,334	2.0
$500,000 under $1,000,000	5,220	(*)	1,051,071	(*)	66,547	(*)	61,679	(*)
$1,000,000 under $10,000,000	47,470	2.0	6,677,682	0.6	427,295	0.9	404,322	1.0
$10,000,000 under $50,000,000	127,857	(*)	5,628,704	(*)	371,746	(*)	356,939	(*)
$50,000,000 or more	677,943	(*)	8,828,346	(*)	540,106	(*)	532,055	(*)

Size of total assets	Minimum investment return		Distributable amount		Qualifying distributions		Undistributed income	
	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Total	**1,455,303**	**0.3**	**1,543,722**	**0.3**	**2,542,279**	**0.7**	**312,851**	**1.2**
Assets zero or not reported	2,930	82.0	4,552	67.5	18,520	21.4	(*)	(*)
$1 under $10,000	1,048	14.1	2,268	35.2	42,461	13.6	284	31.2
$10,000 under $25,000	2,217	11.0	3,129	11.4	23,739	16.0	527	39.0
$25,000 under $100,000	14,182	4.6	17,501	4.6	77,400	12.9	2,922	15.4
$100,000 under $500,000	61,685	1.9	76,999	2.4	200,363	5.4	13,631	8.6
$500,000 under $1,000,000	53,668	(*)	61,482	(*)	125,524	(*)	13,990	(*)
$1,000,000 under $10,000,000	385,580	0.8	407,153	0.9	662,598	1.0	110,192	1.9
$10,000,000 under $50,000,000	347,825	(*)	361,894	(*)	565,916	(*)	68,544	(*)
$50,000,000 or more	586,065	(*)	608,742	(*)	825,760	(*)	79,651	(*)

(*) Estimate is not shown because of the small number of returns on which it was based. However, the data are included in the appropriate totals.
* Returns in these cells were not subject to sampling variability.
NOTE: Detail may not add to total because of rounding.

Table E.—Coefficient of Variation of Selected Income Statement, Balance Sheet, and Distribution Items, by Selected Activities

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected activities	Number of foundations	Coefficient of variation	Total receipts		Selected receipts								Total deductions	
					Contributions, gifts, grants		Interest		Dividends		Gross profit from business activities			
			Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Religious activities, total	2,884	4.2	191,387	1.3	35,664	4.4	27,126	2.2	34,297	2.3	470	26.8	144,238	2.2
Churches, synagogues, and like organizations	1,717	5.5	41,527	4.2	14,078	6.6	10,467	4.9	11,527	4.9	—	—	44,795	6.4
Other religious activities	1,167	6.8	149,861	1.2	21,586	5.8	16,659	1.8	22,770	2.5	470	26.8	99,443	1.5
Schools, colleges, and related activities, total	4,049	3.3	339,630	2.3	134,824	4.2	68,927	1.1	69,014	0.9	4,585	27.4	393,285	1.9
Schools, colleges, and trade schools, except special schools for the handicapped, nursery schools, and private schools	974	6.7	142,680	3.5	50,681	8.0	25,847	1.6	33,555	1.3	—	—	146,834	4.1
Other schools and school related groups	159	19.7	7,851	3.1	4,901	1.7	966	6.7	1,308	7.7	(*)	(*)	7,212	3.7
Scholarships	2,364	4.6	142,927	2.5	63,626	4.5	32,885	1.6	26,010	1.3	3,324	37.4	196,069	1.4
Student loans	304	12.4	16,923	6.0	8,695	1.6	3,511	4.6	2,294	3.2	(*)	(*)	9,378	9.7
Other school related activities	248	14.4	29,249	15.9	6,519	32.0	5,818	7.1	5,857	6.1	(*)	(*)	36,791	9.6
Cultural and historical activities, total	1,051	6.6	185,084	1.8	93,031	3.3	26,460	1.3	39,367	0.5	1,198	30.3	127,811	6.3
Museums, zoos, planetariums, and like organizations	295	10.8	115,298	2.1	64,593	3.5	19,643	1.9	24,526	0.5	500	15.4	57,343	3.2
Libraries	135	19.7	9,222	4.8	2,215	19.5	2,205	1.5	2,404	2.3	(*)	(*)	7,167	3.3
Historical and other cultural activities	621	9.0	60,564	3.7	26,223	7.8	10,612	2.2	12,437	1.0	680	52.2	63,301	12.4
Other instruction and training activities	265	15.1	26,599	7.6	11,144	17.2	5,638	2.4	2,854	2.4	(*)	(*)	21,626	8.6
Health services and related activities, total	1,246	5.9	132,000	1.8	35,617	3.3	29,575	1.9	26,111	1.3	10,783	10.6	117,190	3.2
Hospitals	266	11.6	35,452	2.0	4,553	8.3	7,959	5.8	7,763	2.1	6,455	(*)	26,424	2.4
Nursing or convalescent homes	50	23.6	7,804	13.9	2,159	26.1	1,113	2.8	1,005	19.7	256	(*)	7,100	14.8
Medical research	445	11.2	27,840	5.5	13,462	1.8	5,940	5.6	3,303	5.7	(*)	(*)	24,803	13.1
Other health services	484	9.1	60,903	2.1	15,843	6.1	15,163	1.0	14,040	0.9	1,953	21.0	58,864	2.5
Scientific research activities	214	15.7	41,777	3.5	15,203	8.9	5,548	1.7	4,148	2.5	(*)	(*)	40,091	4.1
Employee or membership benefit organizations	87	26.1	2,101	13.9	705	34.9	479	5.6	689	5.1	—	—	2,892	12.5
Sports, athletic, recreational, and social activities	191	15.5	11,733	10.7	4,481	21.2	3,237	8.6	3,159	3.1	266	13.7	11,480	14.1
Youth activities	457	10.4	25,069	3.3	7,173	9.8	5,118	1.8	4,689	2.0	(*)	(*)	21,800	2.3
Conservation, environmental, and beautification activities	160	15.8	40,683	2.6	18,052	4.5	9,357	2.6	6,185	2.0	(*)	(*)	27,672	3.5
Housing activities	112	13.3	12,029	2.5	2,372	7.2	2,592	1.8	3,152	2.3	(*)	(*)	12,620	6.0
Inner city or community activities	221	16.3	26,321	10.5	22,385	12.2	1,762	5.5	918	5.0	82	(*)	20,203	17.0
Other activities directed to individuals, total	746	8.5	165,652	2.1	10,988	31.4	65,256	0.3	75,602	0.2	(*)	(*)	524,610	0.8
Gifts or grants to individuals	227	15.3	139,857	0.4	3,750	8.3	59,587	0.2	69,755	0.1	78	(*)	497,645	0.3
Other activities directed to individuals	519	10.2	25,794	13.4	7,237	47.5	5,669	2.2	5,848	2.1	(*)	(*)	26,764	13.7
Activities directed to organizations, not elsewhere classified, total	12,148	1.5	1,933,324	1.0	778,422	2.2	391,890	0.8	451,423	0.5	9,992	1.7	1,608,818	0.8
Community Chest, United Givers Fund, and like organizations	1,127	6.6	80,645	4.0	37,179	6.7	18,444	1.6	13,452	1.7	(*)	(*)	71,591	3.5
Gifts, grants, or loans to other organizations	10,906	1.7	1,850,704	1.0	740,823	2.3	372,732	0.9	437,221	0.5	9,807	1.7	1,532,468	0.9
Other activities directed to organizations	115	22.9	1,976	24.5	420	26.2	714	30.6	749	31.0	(*)	(*)	4,759	23.9
Other purposes and activities	174	18.2	13,814	5.1	7,129	9.2	1,524	6.4	3,401	1.8	(*)	(*)	9,257	2.9
No activity reported	2,748	4.5	104,980	3.0	34,370	6.1	24,748	1.3	17,410	1.5	576	35.7	91,261	3.8

Footnote at end of table.

Table E.—Coefficient of Variation of Selected Income Statement, Balance Sheet, and Distribution Items, by Selected Activities—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected activities	Selected deductions—Continued										Total assets		Selected assets	
	Compensation of officers		Other salaries and wages		Investment, legal, and other professional services		Interest		Depreciation, amortization and depletion				Cash	
	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Religious activities, total	1,374	4.8	1,544	3.3	1,760	3.0	1,006	19.5	827	8.7	1,034,503	1.8	69,313	6.9
Churches, synagogues, and like organizations	429	9.9	92	5.6	749	4.9	479	2.4	289	11.7	411,050	3.6	33,944	13.4
Other religious activities	945	5.3	1,552	3.5	1,011	3.7	526	37.1	338	7.4	623,453	2.2	35,369	4.6
Schools, colleges, and related activities, total	6,508	2.6	10,420	18.8	5,282	3.1	1,024	5.3	1,569	6.1	2,558,043	1.0	159,856	2.4
Schools, colleges, and trade schools, except special schools for the handicapped, nursery schools, and private schools	1,370	3.5	2,715	52.0	1,373	4.7	347	8.1	202	13.9	1,012,406	1.6	51,004	2.5
Other schools and school related groups	288	7.9	(*)	(*)	206	17.8	(*)	(*)	(*)	(*)	44,679	6.2	3,457	10.0
Scholarships	3,225	3.3	1,678	6.6	2,401	5.2	226	14.1	665	4.0	1,092,213	1.2	73,363	2.9
Student loans	507	6.6	620	2.9	339	19.0	261	1.4	196	26.4	115,008	3.4	12,911	5.3
Other school related activities	1,118	10.1	3,718	27.8	963	5.5	150	22.5	316	22.6	291,736	5.3	19,122	15.0
Cultural and historical activities, total	3,248	3.6	13,824	6.1	2,523	2.5	1,238	5.5	2,319	6.6	1,588,207	1.2	41,065	3.1
Museums, zoos, planetariums, and like organizations	1,693	2.4	7,936	4.3	1,203	4.2	539	10.9	968	12.9	871,006	1.7	22,892	4.3
Libraries	197	1.3	1,703	1.8	140	4.0	61	46.0	444	10.5	93,686	1.7	3,036	3.1
Historical and other cultural activities	1,358	8.1	4,245	18.2	1,180	3.3	638	3.1	908	6.6	521,515	2.2	15,136	5.3
Other instruction and training activities	1,783	18.3	6,104	12.0	1,001	4.5	215	1.7	369	9.6	191,499	4.4	5,616	13.6
Health services and related activities, total	2,874	12.0	17,244	4.0	2,197	3.2	363	12.3	1,807	16.4	1,114,488	1.3	56,611	3.7
Hospitals	305	12.6	1,510	0.5	475	5.3	37	2.9	159	2.9	320,358	2.1	13,228	4.1
Nursing or convalescent homes	(*)	(*)	1,731	31.9	110	3.6	(*)	(*)	(*)	(*)	60,094	6.2	1,724	12.0
Medical research	671	26.3	1,504	16.2	556	9.6	63	55.8	606	48.8	216,109	4.9	20,893	8.1
Other health services	1,443	13.9	12,499	2.7	1,056	3.3	145	0.4	881	2.2	517,838	1.0	20,967	5.4
Scientific research activities	1,318	6.9	11,844	1.4	870	2.9	145	2.2	1,311	0.1	174,653	1.9	15,611	4.0
Employee or membership benefit organizations	(*)	(*)	(*)	(*)	79	6.1	(*)	(*)	(*)	(*)	19,778	6.6	1,352	16.2
Sports, athletic, recreational, and social activities	319	3.1	983	5.4	211	3.0	(*)	(*)	(*)	(*)	116,180	5.1	6,152	15.7
Youth activities	564	7.9	1,699	5.4	478	4.7	695	2.0	761	1.6	218,501	1.7	16,154	4.2
Conservation, environmental, and beautification activities	519	9.0	5,434	3.5	602	7.9	33	32.3	422	3.9	300,258	3.6	9,344	3.2
Housing activities	400	5.1	3,393	2.2	470	6.0	306	3.7	371	8.3	129,333	4.3	7,739	6.6
Inner city or community activities	739	61.1	2,750	49.6	1,087	58.2	38	45.5	191	32.0	77,312	4.5	6,488	13.5
Other activities directed to individuals, total	1,556	4.6	6,301	1.9	1,468	6.6	194	17.5	249	13.0	2,380,424	0.2	60,189	1.8
Gifts or grants to individuals	1,040	6.6	1,979	4.4	877	8.7	(*)	(*)	97	28.5	2,199,483	0.2	46,576	0.6
Other activities directed to individuals	517	4.5	(*)	(*)	589	10.0	193	17.7	151	10.9	180,941	2.2	13,613	7.6
Activities directed to organizations not elsewhere classified, total	20,175	1.3	18,811	1.3	25,891	1.7	12,494	0.6	9,398	2.5	14,714,977	0.3	637,032	1.2
Community Chest, United Givers Fund, and like organizations	394	11.9	808	24.4	702	6.6	330	10.1	352	26.2	483,362	2.2	53,291	4.5
Gifts, grants, or loans to other organizations	19,701	1.3	17,905	0.6	25,081	1.8	12,161	0.6	8,967	2.4	14,194,182	0.3	582,512	1.3
Other activities directed to organizations	(*)	(*)	98	16.4	108	32.2	(*)	(*)	(*)	(*)	37,433	22.9	1,239	15.2
Other purposes and activities	254	8.9	621	8.2	223	2.6	24	0.8	(*)	(*)	94,852	2.9	3,258	6.4
No activity reported	1,196	13.4	4,928	7.9	1,905	9.4	557	8.6	1,071	3.9	759,937	1.5	65,514	4.0

Footnote at end of table.

Table E.—Coefficient of Variation of Selected Income Statement, Balance Sheet, and Distribution Items, by Selected Activities—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected activities	Selected assets—Continued: Accounts receivable		Investments in Government obligations		Investments in nongovernment bonds		Investments in corporate stock		Selected liabilities: Accounts payable		Contributions, gifts, grants payable	
	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Religious activities, total	2,760	25.3	25,658	5.8	135,893	3.7	604,872	2.1	1,873	9.8	2,364	14.2
Churches, synagogues, and like organizations	1,236	24.8	12,148	9.5	74,190	6.3	230,682	3.5	521	34.0	(*)	(*)
Other religious activities	1,524	41.1	13,509	7.0	61,613	3.3	370,990	2.7	1,352	3.6	(*)	(*)
Schools, colleges, and related activities, total	16,579	5.7	141,277	2.2	551,563	1.4	1,241,493	1.4	4,022	4.3	16,559	2.0
Schools, colleges, and trade schools, except special schools for the handicapped, nursery schools, and private schools	2,534	11.8	65,723	2.7	187,287	2.0	562,119	2.6	664	23.3	7,100	2.4
Other schools and school related groups	(*)	(*)	5,513	12.8	5,585	9.5	19,269	9.7	(*)	(*)	390	(*)
Scholarships	10,921	5.1	53,623	4.2	300,721	1.9	505,425	1.3	2,647	1.6	5,855	4.3
Student loans	2,270	30.0	9,961	8.9	11,351	4.9	38,724	4.0	119	(*)	(*)	(*)
Other school related activities	679	18.3	6,457	7.8	46,619	6.9	115,937	5.7	529	12.5	(*)	(*)
Cultural and historical activities, total	9,873	2.1	50,941	3.5	211,868	1.5	748,031	0.7	1,972	5.5	33,150	0.6
Museums, zoos, planetariums, and like organizations	8,037	2.5	31,650	4.9	77,393	3.2	474,407	0.9	1,158	4.3	(*)	(*)
Libraries	(*)	(*)	8,153	1.4	21,991	2.3	31,477	1.9	159	12.2	(*)	(*)
Historical and other cultural activities	1,743	1.9	11,138	8.2	112,285	1.8	242,148	1.3	655	14.4	10,140	1.7
Other instruction and training activities	595	3.5	18,105	28.0	43,508	0.8	93,929	2.9	762	29.8	(*)	(*)
Health services and related activities, total	3,475	2.2	51,557	2.6	276,174	1.3	531,390	1.0	3,782	5.5	11,129	0.6
Hospitals	1,820	1.4	6,980	11.7	65,402	3.2	199,131	1.5	962	0.3	(*)	(*)
Nursing or convalescent homes	(*)	(*)	4,845	4.2	11,637	21.1	15,313	7.7	456	(*)	—	—
Medical research	725	8.7	10,003	6.2	45,045	2.9	92,331	4.2	726	27.8	(*)	(*)
Other health services	838	4.7	29,828	2.1	154,091	0.9	224,615	1.0	1,608	3.1	(*)	(*)
Scientific research activities	9,045	0.5	9,398	1.3	36,425	2.9	64,360	1.8	3,818	48.2	4,824	(*)
Employee or membership benefit organizations	(*)	(*)	125	(*)	5,270	6.1	9,410	7.9	(*)	(*)	56	(*)
Sports, athletic, recreational, and social activities	(*)	(*)	5,337	4.4	34,291	12.8	48,065	2.5	122	26.7	(*)	(*)
Youth activities	819	15.0	12,061	6.3	36,827	2.2	90,647	1.7	488	7.4	1,606	(*)
Conservation, environmental, and beautification activities	823	20.5	7,017	21.3	52,687	3.9	128,502	2.9	410	5.3	456	(*)
Housing activities	584	42.5	8,745	2.9	26,231	1.0	43,683	2.5	505	24.9	(*)	—
Inner city or community activities	11,434	1.5	3,764	8.2	7,937	9.9	19,971	6.2	893	5.1	(*)	(*)
Other activities directed to individuals, total	46,164	0.3	73,696	0.9	462,102	0.3	1,372,587	0.2	22,580	0.1	(*)	(*)
Gifts or grants to individuals	44,368	0.3	59,925	0.9	419,430	0.2	1,300,351	0.2	21,414	0.1	294,610	(*)
Other activities directed to individuals	1,796	2.3	13,771	3.5	42,672	1.9	72,237	3.2	1,167	2.6	(*)	(*)
Activities directed to organizations not elsewhere classified, total	37,268	1.6	957,960	1.2	2,971,085	0.5	8,070,002	0.4	23,942	2.5	451,581	0.3
Community Chest, United Givers Fund, and like organizations	3,719	6.9	24,337	6.1	106,184	1.8	205,506	2.1	455	23.1	3,260	18.3
Gifts, grants, or loans to other organizations	33,517	1.7	930,535	1.2	2,858,562	0.5	7,844,064	0.4	23,472	2.5	448,320	0.2
Other activities directed to organizations	(*)	(*)	(*)	(*)	6,340	48.5	20,432	22.1	(*)	(*)	—	—
Other purposes and activities	(*)	(*)	2,707	6.5	15,369	2.1	55,442	1.5	(*)	(*)	—	—
No activity reported	3,068	12.4	69,999	1.1	169,444	1.5	269,386	2.6	3,029	1.9	40,416	0.1

Footnote at end of table.

Table E.—Coefficient of Variation of Selected Income Statement, Balance Sheet, and Distribution Items, by Selected Activities—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected activities	Selected liabilities—Continued: Net worth (end of year)		Net investment income		Adjusted net income		Minimum investment return		Distributable amount		Qualifying distributions	
	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
Religious activities, total	1,013,379	1.9	65,655	2.1	61,820	2.1	85,378	1.2	90,726	1.5	122,016	2.4
Churches, synagogues, and like organizations	401,448	3.7	24,880	4.6	21,869	5.1	20,336	4.0	23,881	4.6	37,746	6.9
Other religious activities	611,931	2.2	40,975	2.0	39,952	1.7	65,040	1.0	66,846	1.2	84,271	1.5
Schools, colleges, and related activities, total	2,497,876	1.0	156,274	2.1	145,351	1.7	162,709	1.0	178,053	1.6	356,651	2.2
Schools, colleges, and trade schools, except special schools for the handicapped, nursery schools, and private schools	997,259	1.6	65,099	1.6	58,013	1.5	78,807	1.4	81,018	1.4	128,509	4.1
Other schools and school related groups	43,130	6.4	2,442	6.6	2,499	5.9	2,249	6.1	1,900	6.6	6,697	2.6
Scholarships	1,069,341	1.2	65,787	1.2	62,978	1.3	60,378	1.1	66,700	1.1	178,643	1.4
Student loans	110,554	3.5	6,283	10.7	7,336	4.3	4,841	3.7	7,627	13.2	16,492	25.0
Other school related activities	277,591	5.3	16,663	17.9	14,525	15.5	16,434	8.0	12,808	16.5	26,521	11.4
Cultural and historical activities, total	1,522,428	1.3	56,801	0.9	65,904	1.0	52,237	1.1	62,863	0.4	131,637	6.1
Museums, zoos, planetariums, and like organizations	930,505	1.7	27,202	1.5	38,215	0.9	15,920	2.9	31,377	0.3	67,143	2.5
Libraries	90,689	1.7	5,598	1.6	4,765	1.6	5,023	1.3	2,682	2.8	6,246	2.0
Historical and other cultural activities	498,233	2.2	24,001	1.3	22,923	2.4	31,295	1.0	28,804	0.7	58,248	13.4
Other instruction and training activities	183,562	4.5	9,424	4.1	8,349	3.1	9,913	4.1	3,887	4.6	19,185	9.4
Health services and related activities, total	1,071,264	1.3	55,840	1.3	62,400	2.1	50,217	1.3	43,203	2.2	92,494	2.9
Hospitals	305,736	2.2	14,929	3.2	14,760	3.2	14,217	2.5	15,145	3.1	15,274	2.4
Nursing or convalescent homes	52,642	7.0	2,254	9.1	3,966	16.4	2,192	8.3	1,096	8.5	7,283	14.4
Medical research	204,138	5.1	8,964	4.7	12,503	7.6	10,455	4.7	12,571	6.4	18,881	10.9
Other health services	508,747	1.0	29,693	1.1	31,171	1.3	23,353	0.9	14,390	1.1	51,056	2.7
Scientific research activities	161,583	1.5	11,390	1.5	20,514	0.9	9,737	1.7	3,773	4.6	33,185	4.8
Employee or membership benefit organizations	19,042	7.0	1,004	6.7	853	6.4	1,032	6.6	863	7.7	2,472	13.1
Sports, athletic, recreational, and social activities	115,278	5.1	5,963	5.6	5,733	6.4	5,215	4.7	5,755	5.4	10,189	15.8
Youth activities	198,428	1.8	11,050	2.0	11,046	1.9	10,086	1.7	10,842	4.6	18,651	3.2
Conservation, environmental, and beautification activities	297,484	3.6	15,881	3.6	15,796	2.0	16,230	2.2	9,085	0.9	30,188	3.0
Housing activities	107,759	2.1	5,430	1.9	9,628	29.1	5,418	2.0	1,905	2.5	14,234	19.8
Inner city or community activities	88,709	3.7	4,538	2.8	3,361	3.8	2,570	4.5	3,204	3.5	19,548	17.5
Other activities directed to individuals, total	2,045,878	0.3	131,098	0.2	148,288	0.2	136,192	0.2	132,177	0.2	278,984	1.4
Gifts or grants to individuals	1,876,853	0.2	119,702	0.2	131,944	0.2	125,226	0.1	124,984	0.2	253,897	0.5
Other activities directed to individuals	169,024	2.3	11,396	1.8	14,342	1.4	10,966	1.8	7,193	2.8	25,088	14.6
Activities directed to organizations not elsewhere classified, total	13,729,668	0.3	921,941	0.6	841,623	0.5	884,836	0.5	955,156	0.5	1,330,844	0.9
Community Chest, United Givers Fund, and like organizations	469,930	2.2	35,109	2.0	37,018	1.5	27,480	1.9	37,690	1.6	52,616	3.4
Gifts, grants, or loans to other organizations	13,222,402	0.4	882,409	0.6	803,162	0.5	835,662	0.5	915,811	0.5	1,264,710	0.9
Other activities directed to organizations	37,337	23.0	1,423	29.2	1,443	26.8	1,694	24.8	1,654	24.1	3,317	24.3
Other purposes and activities	94,132	2.9	5,288	2.8	4,278	3.4	4,242	3.3	3,041	4.8	7,489	3.9
No activity reported	701,792	1.6	51,858	1.2	42,930	1.4	36,845	1.5	43,390	1.5	67,686	4.2

(*) Estimate is not shown because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
— Returns in these cells were not subject to sampling variability.
NOTE: Detail may not add to total because of rounding.

with Y being the average result from all possible samples. Based on these data, the interval estimate is from ($80.4 - $9.7 million) = $70.7 million to ($80.4 + $9.7 million) = $90.1 million. A conclusion that the average estimate of total receipts lies within a range computed in this manner would be correct for roughly two-thirds of all possible similarly selected samples. Finally to obtain an interval estimate with 95 percent confidence, the SD(X) value should be multiplied by two; the resulting interval would be from $61.0 million to $99.8 million.

Table F presents estimated maximums for coefficients of variation for frequency estimates, based on a sum of squares formula for the five total assets classes. This table may be used to obtain estimated coefficients of variation for frequency (but not amount) estimates found elsewhere in tables in this report.

Table F.--Upper Limit Coefficients of Variation for the Estimated Number of Private Foundation Returns, 1974

Estimated number of returns	Size of total assets (Thousands of dollars)				
	Under $100	$100 under $500	$500 under $1,000	$1,000 under $10,000	$10,000 or more
	(1)	(2)	(3)	(4)	(5)
10	(1)	32.7		8.9	
15	(1)	26.7		7.3	
20	(1)	23.1		6.3	
25	(1)	20.7		5.7	
30	(1)	18.9		5.1	
40	(1)	16.4		4.5	
50	(1)	14.6		4.0	
75	32.1	11.9	(2)	3.2	(2)
100	27.8	10.3		2.8	
200	19.7	7.2		2.0	
500	12.4	4.6		1.3	
1,000	8.8	3.3		0.9	
2,000	6.2	2.3		0.6	
5,000	3.9	1.5		(3)	
10,000	2.8	(3)		(3)	
20,000	2.0	(3)		(3)	

[1]Sample too small to yield reliable estimate of coefficient of variation.

[2]Coefficient of variation normally zero since all returns were prescribed for inclusion in the sample.

[3]Not applicable since estimated number of returns was greater than the population estimates.

Frequencies or amounts with excessive sampling variability were either (1) combined with estimates for other returns or (2) deleted and noted by an asterisk in the body of the table and included in the appropriate totals. A dash in place of a frequency or amount indicates that (1) if returns were sampled at a rate of 100 percent, no returns had the particular characteristic, or (2) if returns were sampled at a rate less than 100 percent, either no returns in the population had the characteristic or the characteristic was so rare that it did not appear on any sample return.

Response and Other Nonsampling Errors

In transcribing and tabulating information from the returns in the sample, additional checks were imposed to improve the quality of the resulting estimates. Incorrect or missing entries were corrected during statistical processing to make them consistent with other entries on the return or accompanying schedules.

Various techniques were used to control and improve the quality of the data during the processing stages. During statistical editing, editors were instructed to correct tax return errors wherever possible through reference to other entries on the return or accompanying schedules and to adjust data to achieve consistency in statistical definitions. The quality of the editing was controlled by means of a continuous subsampling verification system at the Philadelphia Service Center (PSC) which resulted in 99.3 percent of the documents being reviewed and all errors found in the review were corrected. In addition, the Statistics Division in the National Office independently reprocessed about 2.5 percent of the returns processed in the PSC to evaluate the quality of the editing after verification and to determine PSC adherence to our processing instructions. Continuous communication was maintained regarding errors detected and through a problem referral system such errors were resolved. Transcription of the data was subjected to 100 percent verification.

Prior to tabulating, numerous computer tests were applied to each return record to assure that proper balance and relationship between return items were maintained.

Finally, prior to publication, all statistics and tables were reviewed for accuracy and reasonableness, in light of provisions of tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

Section 4

Explanation of Terms

This section contains brief descriptions of the terms appearing in the tables in this report. Section 5 of this report, "Forms and Instructions," provides additional information about many of the items in the tables.

Explanations of terms are designed to aid in understanding the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code or related regulations, procedures or policies. Code sections cited are those which were in effect during the period covered by this report.

Activity Classification

For the tables in this report, foundations were classified according to their principal activity. Foundations were asked to select up to three activity codes from a list of activities and associated activity codes in the instructions to Form 990-PF. (See facsimile of Form 990-PF and its instructions in Section 5 of this publication.) The list of activity codes was developed by the Internal Revenue Service for classifying exempt organizations according to their principal activity or purpose. The principal activity of the foundation was assumed to be the activity (code) listed first by the foundation on the return form. For example, if the foundation listed a code for church or synagogue as best describing its activities, purposes, or operations, this meant that the foundation's funds were principally directed to these types of religious organizations. Every return was assigned a single activity classification, even though the foundation may have listed more than one activity (code) on the return form.

The fact that a reporting entity was in all cases assigned to a single activity classification constitutes a limitation of the data. It was not unusual for foundations to be engaged in more than one type of exempt activity. This was especially true for large foundations. Another limitation is the assumption that the activity listed first by the foundation was, in fact, the principal activity of the foundation.

Accounting Period

This was the established annual accounting period of the foundation. If the accounting period was blank on the return, the foundation was classified as a calendar year filer. (See "Calendar Year Returns.")

Accounts Payable

Short-term liabilities arising from goods purchased or services performed for the foundation that were not secured by notes of indebtedness were generally included under this heading.

Accounts Receivable (Net)

These were foundation claims against debtors that arose from sales of services or merchandise on account and that were related to the exempt purposes of the foundation. Normally, the claims could be converted to cash within one year. The amount shown was after reduction by the allowance for uncollectable accounts. Also included were pledges made by contributors. In addition, receivables arising from the conduct of an unrelated trade or business activity carried on by the foundation were included.

Accumulated Depreciation (Depletion)

See Depreciable (Depletable) Assets Held For Investment and Charitable Purposes.

Acquisition Indebtedness

This amount was the total acquisition indebtedness applicable to assets held for investment purposes. It was one of the items used to reduce the amount of noncharitable assets for purposes of arriving at the "minimum investment return" base. (See "Minimum Investment Return.")

Adjusted Net Income

This item represented the excess of the gross income derived from, or in connection with, property held by the foundation reduced by allowable deductions. It included investment income, net short-term capital gain, repayment of "qualifying distributions," gross profit from business activities and certain miscellaneous income. Excluded from income were gross contributions, gifts and grants (received), contributions from split-interest trusts, gross dues and assessments, net long-term capital gain, and net gain or loss from the sale of nonbusiness assets.

Ordinary and necessary expenses for purposes of determining adjusted net income included that portion of operating expenses paid or incurred for the production or collection of gross income. The amount of adjusted net income was one of the amounts used in determining the amount of charitable distributions that the foundation was required to make.

Assets and Liabilities

See "Total Assets and Total Liabilities."

Assets Zero or Not Reported

Included in this asset size category were:

(1) final returns of liquidating or dissolving foundations which had disposed of all assets, and

(2) returns of foundations not reporting beginning of year assets that apparently distributed all income and assets received during the year.

Calendar Year Returns

Calendar year returns were those filed for the 12-month period beginning in January and ending in December. Most of the large foundations reported for this period. Also included in this category were the few part-year returns with accounting periods ending in December.

Cash Held for Charitable Purposes

Foundations excluded from the assets used in the "minimum investment return" computation the reasonable cash balances that were necessary to cover current administrative expenses and other normal and current disbursements directly connected with their exempt activities. (See also "Minimum Investment Return.")

Cash, Total

This balance sheet asset item included the amount of actual money or instruments and claims which were usable and acceptable as money. It included cash on hand and in safe deposit boxes, checks, bank deposits and notes, and savings and loan accounts.

Compensation of Officers, Directors, and Trustees

Salaries, wages, bonuses, and loans were included in this deduction item as well as other benefits if they were reported by the foundation as having been paid to officers, directors or trustees. Understatement was possible to the extent compensation was included in another deduction item, such as "other salaries and wages."

Contributions, Gifts, and Grants (Paid)

This deduction item represented expenditures made by foundations for charitable, religious, educational and other similar purposes. These expenditures were made directly for exempt activities or to individuals or other exempt organizations which in turn used or planned to use the funds to make expenditures for exempt purposes.

Contributions, Gifts, and Grants Payable

This end-of-year balance sheet item represented the total amount of contributions, gifts, grants, and similar amounts payable in the future by the foundation for charitable, religious, educational, and other similar purposes.

Contributions, Gifts, and Grants (Received)

This income statement item represented the total amount of money received by the foundation or the total amount of property transferred to the foundation during the year from individuals, fiduciaries, partnerships, corporations, associations, trusts, and exempt organizations, for little or no consideration.

Credits Against Tax

This item represented the total of taxes withheld (for foreign organizations) and taxes paid with the application for extension to file (for domestic organizations).

Depreciable (Depletable) Assets Held For Charitable Purposes

Depreciable (depletable) assets held for charitable purposes were assets used by the foundation directly for the carrying out of its exempt purpose. The statistics for depreciable (depletable) assets held for charitable purposes could have included assets still in use and partially completed assets for which no deduction was allowable when the foundation reported them as depreciable (depletable) in its balance sheet. The amounts shown as accumulated depreciation (depletion) represented the portion of the assets that were written off in the current year as well as in prior years.

The amounts shown were, in general, the gross amounts before adjustments for depreciation, depletion, or amortization charged in current and prior years. Some foundations, however, reported only the net amount of depreciable assets after adjusting for depreciation, depletion, and amortization charges.

Depreciable (Depletable) Assets Held For Investment

Depreciable (depletable) assets held for investment purposes consisted of assets used by the foundation for the production of investment income. (See also Depreciable (Depletable) Assets Held for Charitable Purposes.)

Depreciation, Amortization, and Depletion

The deduction for depreciation, amortization, and depletion was the combined amount reported by the foundation for all three items. The deduction for depreciation permitted a reasonable allowance for the exhaustion, wear and tear, and obsolescence of real and tangible property in cases where the estimated useful life of the property exceeded 1 year. A deduction for depreciation was not allowable on inventories or land apart from the physical improvement or developments to it. For purposes of computing adjusted net income and net investment income, only the straight line method of computing depreciation was recognized. For purposes of determining net income less deficit (the excess of receipts over expenditures) which was based on the method of accounting regularly used in keeping the books and records of the foundation, several methods of computation could have been used in determining the deduction for the year.

The most common method of computing depreciation was straight-line, whereby an equal amount was deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby, a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. Accelerated methods of depreciation were restricted for certain kinds of real property beginning in 1969. In lieu of computing depreciation using separate useful lives for each individual asset, standard useful lives, based on groupings of assets according to the industrial activities in which they were used, were issued in 1962 as guidelines for establishing the "reasonableness" of the depreciation deduction. Use of them was tied to past retirement and replacement practices. These guideline lives were modified for 1971 under the "class life asset depreciation range" (CLADR) system and made available to foundations.

The allowance for depletion was for the exhaustion of natural deposits and timber. For oil and gas wells, gross income was computed on the value of the product at the well-head. For depletable property other than oil and gas wells, "gross income" included not only the value of the mineral extracted from the property but also the value added by some transportation of the mineral and certain "treatment processes considered as mining" (Internal Revenue Code section 613).

Under elective provisions of the Internal Revenue Code, exploration and development expenditures connected with certain domestic natural deposits (except oil and gas), generally, could be deducted currently as deferred expenses, or capitalized. The write-offs of amounts deferred or capitalized were not included as part of depletion. For purposes of calculating adjusted net income and net investment income, depletion was permitted on the basis of cost only (percentage depletion was not allowed).

Amortization was permitted for the recovery of certain expenditures over a certain period of time in a manner similar to straight-line depreciation. Typically, the period of time over which the expenditure was written off was much shorter than if depreciation had been used; often, depending on the specific provision of the law, the period of time was only 60 months.

Disbursements for Exempt Purposes

These deductions represented expenditures for activities that were directly related to the tax-exempt purposes of the foundation. Included were necessary and reasonable administrative expenses paid for charitable, scientific, educational, or other similar purposes. These amounts were determined solely on the cash receipts and disbursements method of accounting. When an expense was related to both the production of income and the tax-exempt purpose of the foundation, an allocation was made by the foundation and only the portion of the expense related to its tax-exempt function was included in the specific exempt purpose expense item.

Distributable Amount

Distributable amount was the foundations' "minimum investment return" or "adjusted net income," whichever was greater, less the sum of taxes on net investment income and unrelated business income, and net of any "adjustments to distributable amount." Distributable amount represented the "minimum payout" which had to be distributed by the end of the year after the year for which the return was filed in order to avoid payment of an excise tax for failure to distribute income currently.

Distributions Out of Corpus

These were amounts treated as distributions out of corpus to satisfy requirements imposed by Internal Revenue Code sections 170(b)(1)(e) or 4942(g)(3). Included were distributions that were passed through by the foundation from contributions received from another private foundation. For example, if private foundation X received $1,000 in Taxable Year 1973 from foundation Y, X would have to distribute the $1,000 as a "qualifying distribution out of corpus" by the end of 1974 or else Y would have to increase its adjusted net income by $1,000 in 1974. (See also "Qualifying Distributions.")

Dividends

This income statement item consisted of dividends received from domestic and foreign corporations, China Trade Act corporations, tax-exempt farmers' cooperatives, and real estate investment trusts.

Domestic and foreign dividends did not include capital gains distributions from regulated investment companies and real estate investment trusts, nontaxable distributions of stock or stock rights, or returns of capital or liquidations. Also excluded were so-called dividends on deposits or withdrawable accounts in mutual savings banks, cooperative banks, savings and loan associations, and credit unions; and patronage dividends declared by farmers' cooperative and other tax-exempt organizations.

Excess Distributions

This represented excess "qualifying distributions" that were carried forward from prior years and applied against the current year "distributable amount."

Excise Tax on Net Investment Income

The Tax Reform Act of 1969 imposed a 4 percent tax on the "net investment income" of domestic foundations to cover the U.S. Treasury Department's cost of examining the finances and activities of foundations. The tax on net investment income for domestic private foundations was reduced from 4 percent to 2 percent for taxable years beginning after September 30, 1977. For foreign foundations, the rate which was based on "gross investment income" (see Gross Investment Income) was still 4 percent.

Foreign Foundations

These were foundations organized or created in a foreign country or a U.S. possession. Foreign private foundations were subject to a 4 percent tax on "gross investment income" derived from U.S. sources.

A foreign private foundation which received substantially all of its support (other than gross investment income) from non-U.S. sources was not subject to the private foundation rules governing change of status, self-dealing, minimum distributions, business holdings, jeopardy investments, expenditures and foundation charters.

Foundations With Net Income

This classification represented foundations with an excess of total receipts over total deductions as reported in their books of account.

Full and Partial Liquidations

Included in this category were foundations that had distributed all their assets as a result of a liquidation, dissolution or termination, and foundations that had distributed part of their assets as a result of a partial liquidation. Also included were foundations with dispositions of assets made in the current taxable year or dispositions made as part of a series of dispositions in prior taxable years, where the dispositions in total represented 25 percent or more of the assets of the organization at the beginning of the current taxable year or the year in which the series of related dispositions commenced. (See Table 23.)

Gross Dues and Assessments

This income item represented charges or similar amounts received by foundations as consideration for providing members, their dependents, or guests with goods, facilities, or services, in furtherance of the exempt purposes of the foundation.

Gross Investment Income

Included in this item were interest, dividends, rents, and royalties that were not taxable as unrelated business income.

Gross Profit from Business Activities

This income item represented the gross profit from all business activities engaged in by the organization, including fund-raising activities and any unrelated business activities required to be reported on Form 990-T, Exempt Organization Business Income Tax Return. Gross profit was the gross sales or receipts less the cost of sales and operations. Included was gain or loss from the sale of business assets. Excluded was the sale of items of a capital nature, such as securities, land, buildings, or equipment not used for business purposes; these were included in net gain or loss from sale of assets. Expenses incurred in the conduct of business activities, such as taxes and rent, were included in the specific expenditure items.

Any overall loss from business operations was included in the statistics for "other deductions."

Gross Rents and Royalties

Gross rents and royalties represented gross rental income received either directly or indirectly for the occupancy of real estate and the use of personal property, as well as gross royalties for the use of property and the exhaustion of its value. Royalties included earnings from copyrights, patents, trademarks, natural resources under lease, and the like. Expenses relating to such income were not deducted from the income, but

were included among the deductions for interest, taxes, depreciation, amortization, depletion, or in "other deductions."

Income Fund

Income Fund represented the retained earnings and profits of foundations. Included in this category were unappropriated and appropriated retained earnings. Appropriated retained earnings were earnings set aside for specific purposes, not otherwise available for distribution.

Interest Paid

Included in this deduction item were the following: interest paid on business indebtedness, interest paid on installment purchases, if they were stated in the contract, and certain unstated amounts of interest on certain deferred payments under Internal Revenue Code section 483.

Interest Received

For purposes of determining net income or deficit (receipts minus expenditures) and adjusted net income, interest received included interest from all sources, including tax-exempt interest from State and local Government obligations. In determining "net investment income," tax-exempt interest on State and local Government obligations was excluded.

Inventories

This balance sheet asset item consisted of goods held for sale or raw materials and supplies that would become a part of goods held for sale.

Investment, Legal, and Other Professional Services

This deduction item included fees paid to investment advisors to manage the foundation's investment portfolio, fees paid to attorneys for rendering legal services, and expenses paid to accountants for maintaining or reviewing the books and records of the foundation.

Investments in Corporate Stock

This balance sheet asset item consisted of investments by foundations in preferred stock, common stock, stock rights and warrants.

Investments in Nongovernment Bonds

This balance sheet asset item included investments in bonds issued by private domestic corporations and foreign corporations, as distinguished from U.S. Government, State and local bonds.

Investments in Government Obligations, Total

This balance sheet asset item included (1) bonds or other obligations of a State or U.S. possession, including obligations of political subdivisions and the District of Columbia, and (2) U.S. obligations, including those of instrumentalities of the Federal Government. In those instances where a foundation reported only one total for investments in Government obligations and did not indicate whether the obligations represented those of the United States or of State and local Governments, the total was treated as investments in U.S. obligations.

Investments in State and Local Government Obligations

This balance sheet asset item included investments in obligations of a State or U.S. possession, including obligations of political subdivisions and the District of Columbia. (See also "Investments in Government Obligations, Total.")

Investments in United States Government Obligations

This balance sheet asset item included investments in debt instruments of the United States and instrumentalities of the U.S. Government. (See also "Investments in Government Obligations.")

Land Held for Investment and Charitable Purposes

These items were reported separately on the foundations' end-of-year balance sheet. They may have been understated because they could not always be separately identified. Some foundations may have included land held for investment or charitable purposes as part of "other investments" or "other assets."

Minimum Investment Return

This was the aggregate fair market value of assets not used for charitable purposes less the sum of indebtedness incurred to acquire those assets and cash held for charitable activities, multiplied by a specified percentage of total assets. The applicable percentage was set at 6 percent for taxable years beginning in 1970. The rate was subject to change by the Secretary of the Treasury each year depending on money market interest rates and investment yields. In 1974, the rate was set at 6 percent for nonoperating foundations organized after May 26, 1969, and for all operating foundations. For nonoperating foundations organized before May 27, 1969, the rate was set at 5.5 percent. For taxable years beginning after December 31, 1975, and all succeeding years, the percentage was set at 5 percent for all foundations.

If the minimum investment return exceeded the "adjusted net income," it became the basis for calculating the "distributable amount." The purpose of establishing a minimum investment return was to insure that a foundation distributed for charitable purposes at least a specified percentage of its noncharitable assets, i.e., assets held for investment or the production of income.

Mortgage Loans

This end-of-year balance sheet item represented, in general, the total amount loaned by a foundation on a long-term basis; accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage loans, these reserves may have been reflected in "notes receivable, net."

Mortgage and Notes Payable

These were, in general, liability amounts of long duration (as determined by the date of issue of the obligation) that were secured by notes of indebtedness.

Net Adjustments to Distributable Amount

Adjustments that increased the "distributable amount" consisted of increases attributable to the income portion (as distinct from the principal portion) of distributions from split-interest trusts on amounts placed in trust after May 26, 1969. A split-interest trust was a trust which was not exempt from tax, not all of whose interests were devoted to charitable, religious, educational, and like purposes, and which had amounts in trust for which a charitable contribution deduction was allowed.

Adjustments that decreased the distributable amount were the result of income required to be accumulated as part of an organization's governing instrument. This applied to foundations organized before May 27, 1969, whose governing instrument continued to require the accumulation after a judicial proceeding to change the governing instrument was terminated.

Net Capital Gain

This was the net gain from the sale or other disposition of property used for investment purposes. If the foundation sold or otherwise disposed of property used in the production of income subject to the unrelated business income tax, any gain or loss from the sale of the property was included in net capital gain, but only to the extent it was not included in the computation of unrelated business income tax. The net capital gain was included in the net investment income of domestic foundations.

Any gain or loss from the sale or disposition of property used for the exempt purposes of the foundation was excluded from net capital gain. If the foundation used property both for exempt purposes and for investment purposes, only that portion of the gain or loss from the sale or disposition of property used for investment purposes was included in net capital gain. Gains or losses from the sale or exchange of "program related investments" were also excluded from the computation of net capital gain.

If the sale or other disposition of investment property resulted in a loss, the loss was subtracted from the capital gains incurred in the sale or disposition of property during the same taxable year, but only to the extent of the gains. Moreover, the net losses could not be carried back or forward to other taxable years.

Net Gain (Loss) From Sale of Assets

This item represented the net gain or loss from the sale of foundation assets, exclusive of those used for business purposes. Included was profit or loss from sale of items of a capital nature such as securities, land, buildings, or equipment. Gain or loss reflected the amount shown on the books of the foundation and included any gain or loss from the sale of property used for exempt purposes. Gain or loss from the sale of business assets was included in gross profit from business activities.

Net Income or Deficit

Net income or deficit represented the difference between total receipts and total deductions (each described under separate heading).

Net Investment Income

Net investment income was the "gross investment income," plus net capital gain, less the expenses paid or incurred in earning the income. None of the expenses taken into account in computing the tax on unrelated business income was included in this item. Expenses consisted of all ordinary and necessary expenses paid or incurred for the production or collection of interest, dividends, rents, and royalties, or the maintenance of property held for the production of income.

Net investment income was the base upon which the annual excise tax on net investment income of domestic foundations was levied.

Net Short-Term Capital Gain

Net short-term capital gain, for 1974, represented the net gain from assets sold or exchanged by the foundation that were held for six months or less. Net short-term capital gain was one of the amounts used in computing "adjusted net income." A net short-term capital loss was excluded from the computation of adjusted net income.

Net Worth

This represented the equity in the assets of the foundation. In the statistics net worth comprised the sum of "principal fund" and "income fund." (These items are explained under their own headings.)

Noncalendar Year Returns

Returns filed for 12-month accounting periods ended January 1974 through November 1974 and January 1975 through November 1975 were included in this classification.

Nonoperating Foundations

Nonoperating foundations were organizations that carried on their charitable activities in an indirect manner by making grants, in general, to other organizations that were directly engaged in charitable activities, rather than engaging in charitable activities themselves.

Notes Receivable

Notes receivable represented foundation claims against debtors evidenced by a written promise to pay a certain sum of money at a definite time, reduced by allowances for uncollectable notes. Notes receivable arising from sales or services to customers on credit from activities unrelated to the exempt purposes of the organization were included in this category.

Number of Foundations

Number of foundations in this report represented the number of Form 990-PF returns filed by foundations that were exempt from income tax under section 501(c)(3) of the Internal Revenue Code and were recognized as private foundations. Also included were returns filed by organizations that had applied for tax-exempt status as a private foundation but had not yet received notification of their tax-exempt status.

Operating Foundations

These were private foundations that spent at least 85 pecent of their adjusted net income directly on the conduct of the activities constituting the purpose or function for which they were exempt (the "income test"). In addition to the income test, operating foundations must have met one of the following tests: the "assets test," the "endowment test," or the "support test".

A) Foundations met the "assets test" if 65 percent or more of their assets were devoted directly to tax-exempt activities or to functionally related businesses that were related to the exempt purpose of the foundation.

B) Foundations met the "endowment test" if they made qualifying distributions directly related to the active conduct of their tax-exempt function, of at least two-thirds of their "minimum investment return."

C) Foundations met the "support test" if at least 85 percent of their support (exclusive of gross investment income) came from at least five unrelated tax-exempt organizations or from the general public (or both). In addition, no more than 25 percent of their support (exclusive of gross investment income) was derived from any one such exempt organization and no more than half of their support was derived from gross investment income.

Other Assets

Other assets included: (1) assets which were not allocable to a specific asset item on the return form balance sheet or which were not included elsewhere on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as deferred charges, interest discounts, guaranty deposits, and intangible assets not subject to amortization. The second category included amounts reported as negative liabilities.

Other Cash

This represented currency and coins on hand or in safe deposit boxes, checks, and checking accounts.

Other Decreases in Net Worth

This item represented any decrease in net worth that was not attributable to an excess of expenditures over receipts. An example would be an asset that was reflected in the ending balance sheet at a lower value than in the beginning balance sheet because of a decline in its market value.

Other Expenses

Other expenses included: (1) business expenses which were not allocable to a specific deduction item on the return form or which were not included elsewhere on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions paid; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of sales; and similar items. The second category included amounts reported as negative income.

Other Employee Benefits

This deduction item was the sum of pension plan contributions and other employee benefits on the 1974 Form 990-PF (Page 1, Lines 16(a) and 16(b)). (Pension plan contributions were included in other employee benefits on the 1973 Form 990-PF.) Included were contributions by foundations to employee pension, profit sharing, stock bonus, annuity, bond purchase, or other deferred compensation plans that were deductible under Internal Revenue Code (IRC) section 404. Also included were contributions to employee benefit plans other than deferred compensation plans such as for hospitalization, health and accident insurance, group life insurance, and other employee welfare plans, that were deductible under IRC section 162.

Other Income

Other income included the following amounts not elsewhere reported on the income statement: cash discounts; income from claims, license rights, judgments and joint ventures; net amount earned under operating agreements; proceeds from commissaries; profit on prior years collections (installment basis); recoveries of losses and bad debts; refunds for the cancellation of contracts; and amounts reported as negative deductions.

Other Increases in Net Worth

This item represented any increase in net worth that was not attributable to an excess of receipts over expenditures. An example would be an asset that was reflected in the ending balance sheet at a higher value than in the beginning balance sheet because of an increased market value.

Other Investments

This category included investments which were not allocable to a specific account on the balance sheet. Included were loans on notes and bonds, loans to other organizations, and real estate not reported as a capital asset.

Other Liabilities

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet. Examples of other liabilities were taxes accrued or payable, accrued employee accounts, such as for payrolls, contributions to benefit plans, overdrafts, accrued interest or rent, and unearned income.

Other Salaries and Wages

Included in this deduction item were salaries and wages paid to employees other than those paid to officers, directors, and trustees. When payments to officers, directors, and trustees were not identified separately, they were included in other salaries and wages. To the extent this occurred, other salaries and wages was overstated.

Overpayment

An overpayment of taxes occurred when the total of taxes withheld (for foreign organizations) and taxes paid with the application for extension to file (for domestic organizations) exceeded the tax liability imposed on net investment income.

Principal Fund

Principal fund consisted of initial paid-in capital and additions to capital from sources other than earnings.

Program Related Investments

Program related investments were investments with the following characteristics:

(a) the primary purpose of the investment was to accomplish one or more religious, charitable, educational or similar purposes,

(b) no significant purpose of the investment was the production of income or the appreciation of property,

(c) no purpose of the investment was to carry on propaganda, or otherwise to influence legislation, or to participate or intervene in any political campaign on behalf of any candidate for public office.

An example of a program related investment would be the situation where Y, a private foundation, made a loan to X, a minority business enterprise, bearing interest below the market rate for commercial loans of comparable risk. X was a small business enterprise located in a deteriorated urban area and owned by members of an economically disadvantaged minority group. Y's primary purpose for making the loan was to encourage the economic development of such minority groups. The loan had no significant purpose involving the production of income or the appreciation of property.

Qualifying Distributions

These were direct expenditures for charitable purposes or for assets used for such purposes. They included payouts to public charities and operating foundations, and payouts to other private foundations, if the recipient foundation agreed to distribute the same amount for charitable purposes by the end of the following tax year. In addition, funds set aside for major tax-exempt projects were also included. Qualifying distributions were creditable against a private foundation's obligation to pay out its "distributable amount."

Reconciliation of Net Worth

This referred to the computation by which beginning of year net worth was adjusted through increases or decreases in net worth attributable to "net income less deficit," "other increases in net worth," and "other decreases in net worth," to determine net worth at the end of year.

Rent

Rent paid on property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Savings and Interest-Bearing Accounts

This item represented funds in savings deposits, including certificates, savings and loan accounts, and postal savings accounts.

Set-Asides

These were reserves set-aside by the foundation for periods of up to five years for specific major undertakings. The reserves were intended to cover programs where relatively long-term grants were necessary to assure continuity of specific charitable projects or where the grants were made as part of a matching grant program. An example of a set-aside would be a foundation that contracted to have a museum built in which paintings were to be hung, even though the exact location and architectural plans were not finalized.

Accumulation of funds was permitted only if the specific program was for a charitable, religious, educational or other similar purpose. In addition, the foundation must have established at the time funds were set-aside that the project was better accomplished by the set-aside reserve of funds than by an immediate payout. IRS approved set-asides were treated as qualifying distributions and thus reduced the amount of income that the foundation had to distribute currently. When an approved set-aside was no longer necessary for the purpose or program for which it was originally accumulated, the undistributed amount was included in adjusted net income.

Size of Total Assets (Book Value)

Size of total book value of assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets were final returns of liquidating or dissolving foundations which had disposed of all their assets as well as foundations that did not report any asset data.

Size of Total Assets (Fair Market Value)

Size of total fair market value of assets was based on the fair market value of assets reported by the foundation in the top right corner of Form 990-PF. (See also "Size of Total Assets (Book Value).)

Size of Total Receipts

Size of total receipts was based on the amount reported on Page 1, Line 13, Column A, of Form 990-PF. It included investment income, contributions, gifts and grants (received), gross dues and assessments, net gain from sale of nonbusiness assets, gross profit from exempt and unrelated business activities and "other income."

State

This geographical classification was determined from the address on the foundation return form. Returns of foundations with addresses in Puerto Rico, Panama, the Canal Zone, the Virgin Islands, and other locations outside the United States are shown in the category "all other." (See Table 17.)

Tax Due

Tax due was the excise tax liability on the foundation's net investment income (for domestic foundations) and gross investment income (for foreign foundations) less the sum of taxes withheld (for foreign foundations) and taxes paid with application for extension to file (for domestic foundations).

Tax on Unrelated Business Income

This represented the total of the tax on unrelated business income, after subtracting the foreign tax credit, investment tax credit and the work incentive (WIN) credit, and after adding back the tax from recomputing the prior year investment tax and work incentive (WIN) credits, and the additional tax for tax preferences.

Taxes (Paid)

This income statement deduction item included all types of taxes recorded on the books of the foundation, including real estate tax, sales tax, and the tax on net investment income.

Total Assets and Total Liabilities

Total assets and total liabilities were those reported in the end-of-year balance sheet. These were based on the method of accounting regularly used in keeping the books of the foundation.

Total Deductions

This amount, reported by the foundation as "total expenses," consisted of: (1) expenditures for exempt purposes, (2) expenses paid or incurred for the production or collection of gross income and (3) net loss from sale of assets.

Total Receipts

Total receipts represented the sum of gross contributions, gifts, and grants (received), gross dues and assessments, investment income (such as interest, dividends, gross rents and royalties), net gain from sale of assets, gross profit from business activities, and "other income." For purposes of this report, total receipts did not reflect net loss from sale of assets.

Undistributed Income

Income not distributed represented the excess of the "distributable amount" over the sum of total "qualifying distributions" applied to distributable amount, and any "excess distributions" carryover. Sanctions were imposed in the form of excise taxes on private foundations that did not distribute income currently.

In order to avoid this tax, the foundation must have distributed its income before the close of the following taxable year, i.e., within the year received or within the next succeeding taxable year.

Unrelated Trade or Business Income

This represented income from any trade or business activity regularly conducted which was not substantially

related (aside from the need of the organization for income or funds or use it made of the profits derived) to the exercise or performance by the organization of its charitable, educational, or other purpose or function constituting the basis for its exempt status.

The term trade or business generally included any activity carried on for the production of income from the sale of goods or performance of services. The term "substantially related" meant that the activity did not contribute importantly to the accomplishment of the exempt purpose of the organization. In the case of private foundations, the most common form of taxable unrelated business income was debt financed income.

An example of a private foundation with unrelated business income was a foundation which published a monthly magazine sold by subscription to members and nonmembers and which contained articles and editorial contents contributing importantly to the accomplishment of the private foundation's tax-exempt purpose. Advertising space in the magazine was sold to commercial advertisers. Since the selling of advertising space did not contribute importantly to the accomplishment of the exempt purpose of the foundation, the income from advertising was unrelated trade or business income.

Value of Noncharitable Assets

For purposes of calculating "minimum investment return," only the assets that were not used or held for use for exempt purposes entered the computation. An asset was not used directly in carrying out the foundation's exempt purpose if the asset was not used in the carrying on of a charitable, educational or other similar function which gave rise to the exempt status of the foundation. For example, an office building used to provide offices for employees engaged in managing endowment funds for the foundation was not considered an asset used for exempt purposes.

Year of Exemption

This was the year in which the foundation received its exemption letter from the Internal Revenue Service. Prior to the establishment of the Exempt Organizations Master File, a number of organizations filed returns without having applied for recognition of their exempt status. In 1964, the Service sent out questionnaires to determine the exempt status of these organizations. Based on the response to these questionnaires, letters of exemption were sent to those organizations that confirmed their exempt status with the Service. Because the response to the questionnaire was the basis for IRS sending exemption letters, there was a large number of foundations that received exemption letters during the period 1964-1969, even though many of these foundations were organized prior to 1964. (In table 18, these organizations are grouped in the class 1960-1969.)

Table 1.—Number of Foundations, Total Receipts and Total Deductions, Net Investment Income and Tax, Total and Selected Assets, Net Worth, and Distributions, by Major and Selected Activities

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected activities	Number of foundations	Total receipts	Total deductions	Disbursements for exempt purposes		Contributions, gifts, grants paid		Net capital gain	
				Number of foundations	Amount	Number of foundations	Amount	Number of foundations	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All activities	**26,889**	**3,263,351**	**3,167,933**	**23,394**	**2,409,215**	**21,958**	**1,953,060**	**3,175**	**136,221**
Religious activities, total	**2,884**	**191,387**	**144,238**	**2,452**	**120,079**	**2,403**	**114,076**	**279**	**4,454**
Selected activities:									
Churches, synagogues, and like organizations	1,717	41,527	44,795	1,491	36,338	1,498	35,747	175	2,658
Religious orders	73	598	668	46	400	45	348	1	9
Missionary activities	87	8,694	7,561	69	6,440	87	5,898	(*)	(*)
Evangelism	88	2,073	2,314	54	1,314	62	1,142	(*)	(*)
Religious publishing activities	49	85,808	1,803	(*)	(*)	(*)	(*)	(*)	(*)
Schools, colleges, and related activities, total	**4,049**	**339,630**	**396,285**	**3,577**	**352,870**	**3,314**	**314,266**	**517**	**15,387**
Selected activities:									
Schools, colleges, and trade schools, except special schools for the handicapped, nursery schools, and private schools	974	142,580	146,834	874	127,701	843	121,013	124	6,975
Special schools for the handicapped	87	7,614	8,908	77	6,235	51	2,433	(*)	(*)
Scholarships for children of employees	247	10,457	11,035	229	9,796	227	9,393	15	176
Other scholarships	2,117	132,470	185,034	1,888	167,506	1,820	159,354	306	4,911
Student loans	304	16,923	9,378	240	15,755	147	5,569	33	920
Other student aid	81	1,489	1,498	73	1,212	73	1,070	(*)	(*)
Cultural and historical activities, total	**1,051**	**185,084**	**127,811**	**919**	**114,568**	**604**	**62,349**	**72**	**4,300**
Selected activities:									
Museums, zoos, planetariums, and like organizations	295	115,298	57,343	283	54,555	136	26,589	17	1,928
Libraries	135	9,222	7,167	113	5,733	81	2,124	16	391
Historical activities	90	5,252	4,308	72	3,113	29	590	(*)	(*)
Cultural performances	113	15,330	13,259	88	12,652	58	9,060	(*)	(*)
Art exhibits	70	16,421	23,301	68	20,095	52	9,919	(*)	(*)
Literary activities	56	656	680	47	591	(*)	(*)		126
Other instruction and training activities, total	**265**	**26,589**	**21,626**	**198**	**18,851**	**114**	**3,750**	**29**	**1,279**
Selected activities:									
Discussion groups and lectures	66	6,545	5,720	55	5,386	(*)	(*)	2	19
Nonscientific study and research	54	12,715	10,250	52	8,848	23	2,264	4	36
Health services and related activities, total	**1,248**	**132,000**	**117,190**	**1,102**	**83,521**	**832**	**47,768**	**191**	**1,720**
Selected activities:									
Hospitals	286	35,452	26,424	265	15,241	251	15,408	62	412
Nursing or convalescent homes	50	7,804	7,100	45	8,155	25	992	(*)	(*)
Care and housing for the aged	207	37,737	33,757	188	26,673	76	4,268	51	463
Aid to the handicapped	66	3,824	2,634	66	2,401	55	1,495	5	194
Scientific research of diseases	270	23,044	18,336	228	13,006	197	8,986	10	80
Other medical research	176	4,796	6,468	126	4,910	89	4,728	(*)	(*)
Community health planning	57	2,662	2,006	49	1,847	41	881	(*)	(*)
Scientific research activities, total	**214**	**41,777**	**40,091**	**170**	**31,247**	**121**	**12,384**	**13**	**479**
Scientific research for industry and Government	20	15,315	17,891	11	14,426	(*)	(*)	(*)	(*)
Other scientific research activities	194	26,462	22,199	159	16,818	115	10,375	(*)	(*)
Business and professional organizations	**51**	**858**	**753**	**25**	**702**	**22**	**82**	—	—
Farming and related activities, and mutual organizations	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Employee or membership benefit organizations	**87**	**2,101**	**2,892**	**78**	**2,472**	**69**	**1,877**	(*)	(*)
Sports, athletic, recreational and social activities, total	**191**	**11,733**	**11,480**	**142**	**9,540**	**119**	**7,176**	(*)	(*)
Selected activities:									
Community centers	69	3,804	3,338	43	2,721	41	1,526	2	40
Community recreational facilities	48	5,301	4,033	46	3,255	28	2,361	(*)	(*)
Amateur athletic associations	51	1,634	3,545	(*)	(*)	(*)	(*)	2	(1)
Youth activities, total	**457**	**25,069**	**21,800**	**397**	**14,783**	**336**	**10,769**	**54**	**937**
Selected activities:									
Boy Scouts, Girl Scouts, and like organizations	86	2,439	2,168	76	1,698	64	1,659	(*)	(*)
YMCA, YWCA, YMHA, and like organizations	66	2,458	2,233	48	1,711	57	1,464	(*)	(*)
Camps	53	3,347	3,374	26	2,246	23	1,977	(*)	(*)
Care and housing of children	82	11,473	9,244	76	5,793	59	2,866	20	446
Combat juvenile delinquency	59	1,023	1,318	59	723	(*)	(*)	—	—
Conservation, environmental, and beautification activities, total	**160**	**40,683**	**27,672**	**138**	**23,734**	**65**	**11,451**	(*)	(*)
Selected activities:									
Preservation of natural resources	35	2,902	2,736	33	2,303	(*)	(*)	—	—
Wildlife sanctuary or refuge	13	4,466	2,964	13	2,153	(*)	(*)	(*)	(*)
Housing activities, total	**112**	**12,029**	**12,620**	**97**	**8,815**	**45**	**1,385**	(*)	(*)
Selected activities:									
Low-income housing	27	607	1,386	16	431	(*)	(*)	(*)	(*)
Housing for the aged	61	9,837	9,097	59	7,260	16	534	3	5
Inner city or community activities, total	**221**	**26,321**	**20,263**	**174**	**17,415**	**159**	**11,187**	**17**	**1,222**
Selected activities:									
Area development, redevelopment or renewal	29	4,575	2,230	29	1,911	(*)	(*)	2	380
Community service organizations	84	14,492	8,778	47	8,353	45	7,638	(*)	(*)
Civil rights, litigation, legislative, and other similar activities	**57**	**9,083**	**8,017**	**57**	**7,117**	(*)	(*)	(*)	(*)
Other activities directed to individuals, total	**746**	**165,652**	**524,610**	**658**	**272,963**	**601**	**27,924**	**80**	**1,049**
Selected activities:									
Supplying money, goods or services to the poor	456	16,480	17,837	406	12,999	385	13,007	37	246
Gifts or grants to individuals	227	139,857	497,846	196	251,854	167	13,770	17	744
Activities directed to organizations not elsewhere classified, total	**12,148**	**1,933,324**	**1,908,818**	**11,291**	**1,260,076**	**11,145**	**1,255,796**	**1,640**	**94,081**
Selected activities:									
Community Chest, United Givers Fund, and like organizations	1,127	80,645	71,591	996	62,386	1,021	61,531	89	1,427
Gifts, grants, or loans to other organizations	10,906	1,850,704	1,532,468	10,204	1,194,492	10,054	1,191,404	1,545	92,649
Nonfinancial services or facilities to other organizations	90	958	1,638	73	1,081	54	963	(*)	(*)
Other purposes and activities, total	**174**	**13,814**	**9,257**	**143**	**7,122**	**112**	**4,501**	**13**	**709**
Selected activities:									
Prevention of cruelty to animals	68	2,482	1,490	59	1,043	(*)	(*)	(*)	(*)
Achievement prizes or awards	45	1,475	1,706	34	1,472	36	935	2	1
No activity reported	**2,748**	**104,980**	**91,261**	**1,748**	**62,368**	**1,635**	**81,359**	**218**	**9,143**

Footnote at end of table.

Table 1.—Number of Foundations, Total Receipts and Total Deductions, Net Investment Income and Tax, Total and Selected Assets, Net Worth, and Distributions, by Major and Selected Activities—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected activities	Net income (less deficit)		Net income		Deficit	Net investment income	Excise tax on net investment income				
								Domestic organizations		Foreign organizations	
	Number of foundations	Amount	Number of foundations	Amount			Total	Number of organizations	Amount	Number of organizations	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All activities	25,731	75,422	11,927	1,206,287	1,130,866	1,513,936	60,611	20,029	60,502	38	108
Religious activities, total	2,728	47,150	1,145	111,809	64,660	65,855	2,634	2,028	2,633	(*)	(*)
Selected activities:											
Churches, synagogues, and like organizations	1,661	−3,268	684	12,583	15,851	24,680	994	1,326	994	—	—
Religious orders	64	−70	(*)	(*)	(*)	254	11	28	11	—	—
Missionary activities	85	1,132	65	2,876	1,743	2,217	89	77	89	—	—
Evangelism	71	−242	(*)	(*)	(*)	719	29	63	29	—	—
Religious publishing activities	49	84,005	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Schools, colleges, and related activities, total	3,908	−56,654	1,908	115,865	172,319	158,274	6,232	3,183	6,225	(*)	(*)
Selected activities:											
Schools, colleges, and trade schools, except special schools for the handicapped, nursery schools, and private schools	918	−4,154	434	48,130	52,284	65,099	2,583	714	2,580	(*)	(*)
Special schools for the handicapped	69	706	35	1,979	1,273	2,442	90	69	90	—	—
Scholarships for children of employees	238	−576	108	2,676	3,254	4,327	173	209	173	—	—
Other scholarships	2,083	−52,563	1,023	47,595	100,159	61,346	2,461	1,742	2,458	(*)	(*)
Student loans	304	7,544	188	9,446	1,901	6,283	251	249	251	—	—
Cultural and historical activities, total	1,016	57,273	527	84,617	27,344	55,977	2,270	675	2,270	—	—
Selected activities:											
Museums, zoos, planetariums, and like organizations	282	57,956	162	64,124	6,169	27,202	1,068	221	1,068	—	—
Libraries	133	2,055	83	2,811	756	5,598	224	114	224	—	—
Historical activities	90	954	57	1,561	608	2,403	97	44	97	—	—
Cultural performances	111	2,071	44	2,885	814	5,391	216	68	216	—	—
Art exhibits	70	−6,880	50	7,232	14,111	6,715	269	46	269	—	—
Literary activities	47	−25	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Other instruction and training activities, total	248	4,973	124	7,405	2,432	9,424	377	134	377	—	—
Selected activities:											
Discussion groups and lectures	68	825	30	1,228	403	930	37	22	37	—	—
Nonscientific study and research	54	2,465	35	3,556	1,091	4,673	187	26	187	—	—
Health services and related activities, total	1,194	14,810	603	40,141	25,331	55,840	2,249	940	2,223	2	26
Selected activities:											
Hospitals	253	9,029	122	13,355	4,327	14,929	594	244	594	—	—
Nursing or convalescent homes	48	705	21	1,307	603	2,254	90	44	90	—	—
Care and housing for the aged	205	3,980	113	7,381	3,401	19,164	760	187	760	—	—
Aid to the handicapped	66	1,190	33	1,382	192	1,380	55	46	55	—	—
Scientific research of diseases	261	4,708	181	10,336	5,628	7,490	326	192	300	2	26
Other medical research	158	−1,570	60	1,659	3,329	1,435	59	109	59	—	—
Community health planning	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Scientific research activities, total	180	1,686	86	7,726	6,040	11,390	459	125	456	(*)	(*)
Scientific research for industry and Government	20	2,577	3	1,055	(*)	(*)	(*)	(*)	(*)	—	—
Other scientific research activities	160	4,262	83	6,721	2,459	9,447	381	116	378	(*)	(*)
Business and professional organizations	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Farming and related activities, and mutual organizations	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Employee or membership benefit organizations	87	−791	37	314	1,105	1,004	40	60	40	—	—
Sports, athletic, recreational and social activities, total	175	252	62	3,179	2,927	5,963	238	117	238	—	—
Selected activities:											
Community centers	61	466	(*)	(*)	329	1,705	68	24	68	—	—
Community recreational facilities	48	1,268	20	1,814	546	2,620	105	38	105	—	—
Amateur athletic associations	43	−1,912	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Youth activities, total	439	3,269	210	7,119	3,850	11,050	440	309	440	—	—
Selected activities:											
Boy Scouts, Girl Scouts, and like organizations	86	273	(*)	(*)	511	1,379	55	59	55	—	—
YMCA, YWCA, YMHA, and like organizations	57	225	30	667	442	991	38	62	38	—	—
Camps	53	−27	45	683	909	1,684	67	31	67	—	—
Care and housing of children	82	2,228	40	3,164	965	4,772	191	57	191	—	—
Combat juvenile delinquency	59	−294	(*)	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Conservation, environmental, and beautification activities, total	160	13,011	74	17,727	4,717	15,861	634	118	634	—	—
Selected activities:											
Preservation of natural resources	35	167	12	(*)	(*)	1,521	61	27	61	—	—
Wildlife sanctuary or refuge	13	1,502	(*)	(*)	408	2,295	92	12	92	—	—
Housing activities, total	112	−592	52	1,879	2,471	5,430	217	88	217	—	—
Selected activities:											
Low-income housing	27	−759	15	180	940	370	15	14	15	—	—
Housing for the aged	61	741	28	1,413	673	4,434	177	53	177	—	—
Inner city or community activities, total	213	6,057	139	12,018	5,960	4,538	181	138	181	—	—
Selected activities:											
Area development, redevelopment or renewal	29	2,346	(*)	(*)	(*)	1,904	76	29	76	—	—
Community service organizations	56	5,714	36	6,917	1,203	1,332	53	47	53	—	—
Civil rights, litigation, legislative, and other similar activities	57	1,065	(*)	(*)	(*)	4,043	182	46	182	—	—
Other activities directed to individuals, total	728	−358,959	311	8,714	367,673	131,096	5,275	571	5,244	1	31
Selected activities:											
Supplying money, goods or services to the poor	447	−1,378	233	3,685	5,062	7,148	286	347	286	—	—
Gifts or grants to individuals	227	−357,989	65	4,348	362,336	119,702	4,820	171	4,788	1	31
Activities directed to organizations not elsewhere classified, total	11,813	324,508	5,252	744,697	420,189	921,941	36,873	9,599	36,868	(*)	(*)
Selected activities:											
Community Chest, United Givers Fund, and like organizations	1,065	9,054	472	25,373	16,319	38,109	1,524	849	1,524	—	—
Gifts, grants, or loans to other organizations	10,650	318,237	4,752	719,058	400,820	882,409	35,293	8,799	35,288	(*)	(*)
Nonfinancial services or facilities to other organizations	73	−681	(*)	(*)	947	513	20	35	20	(*)	(*)
Other purposes and activities, total	165	4,557	110	6,191	1,634	5,788	214	125	211	2	2
Selected activities:											
Prevention of cruelty to animals	68	991	44	1,504	513	687	28	39	28	—	—
Achievement prizes or awards	45	−230	29	105	335	950	39	36	39	—	—
No activity reported	2,448	13,719	1,212	34,889	21,169	51,658	2,096	1,631	2,063	1	34

Footnote at end of table.

Table 1.—Number of Foundations, Total Receipts and Total Deductions, Net Investment Income and Tax, Total and Selected Assets, Net Worth, and Distributions, by Major and Selected Activities—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected activities	Total assets	Selected assets						Net worth (end of year)	
		Investments in Government obligations		Investments in non-government bonds		Investments in corporate stock			
		Number of foundations	Amount	Number of foundations	Amount	Number of foundations	Amount	Number of foundations	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
All activities	25,514,367	4,437	1,440,501	9,273	5,045,332	13,592	13,407,316	25,233	23,874,110
Religious activities, total	1,034,503	283	25,855	599	135,883	1,383	804,672	2,688	1,013,379
Selected activities:									
Churches, synagogues, and like organizations	411,050	171	12,146	604	74,190	937	233,882	1,608	401,448
Religious orders	5,549	(*)	(*)	(*)	(*)	(*)	(*)	65	5,488
Missionary activities	30,729	(*)	(*)	26	5,333	44	10,392	87	29,057
Evangelism	14,298	(*)	(*)	(*)	(*)	(*)	(*)	83	14,235
Religious publishing activities	91,713	(*)	(*)	(*)	(*)	(*)	(*)	49	91,424
Schools, colleges, and related activities, total	2,558,043	773	141,277	1,445	551,563	1,881	1,241,493	3,849	2,497,875
Selected activities:									
Schools, colleges, and trade schools, except special schools for the handicapped, nursery schools, and private schools	1,012,406	179	65,723	376	187,287	563	562,119	939	997,259
Special schools for the handicapped	42,384	17	4,806	31	5,585	35	18,369	70	40,835
Scholarships for children of employees	68,399	59	4,126	75	20,717	105	26,974	236	64,857
Other scholarships	1,025,814	416	49,497	821	280,004	989	478,451	2,029	1,004,484
Student loans	115,008	62	9,961	87	11,351	91	38,724	286	110,554
Other student aid	13,046	(*)	(*)	20	5,246	23	2,686	72	12,390
Cultural and historical activities, total	1,586,207	153	50,941	314	211,668	441	748,031	1,005	1,522,429
Selected activities:									
Museums, zoos, planetariums, and like organizations	971,006	55	31,650	95	77,393	147	474,407	295	930,505
Libraries	93,686	18	8,153	36	21,991	90	31,477	133	90,689
Historical activities	52,225	(*)	(*)	24	14,604	33	20,585	90	47,978
Cultural performances	104,700	(*)	(*)	47	6,073	32	64,456	105	97,449
Art exhibits	205,260	23	4,288	26	43,908	31	72,606	70	199,528
Literary activities	4,921	(*)	(*)	(*)	(*)	(*)	(*)	56	4,601
Other instruction and training activities, total	191,498	12	18,105	23	43,508	59	93,929	212	183,562
Selected activities:									
Discussion groups and lectures	21,715	2	4,769	3	301	(*)	(*)	30	19,564
Nonscientific study and research	115,173	(*)	(*)	(*)	(*)	15	61,024	49	110,519
Health services and related activities, total	1,114,488	289	51,557	507	276,174	841	531,390	1,184	1,071,284
Selected activities:									
Hospitals	320,358	75	6,880	150	65,402	167	199,131	256	305,736
Nursing or convalescent homes	60,094	25	4,945	23	11,637	23	15,313	49	52,642
Care and housing for the aged	352,715	94	21,068	132	113,216	149	135,013	207	345,116
Aid to the handicapped	21,549	22	2,040	40	7,016	34	8,758	57	21,459
Scientific research of diseases	192,394	38	9,819	83	38,655	111	83,983	252	181,117
Other medical research	23,606	(*)	(*)	26	6,390	84	8,349	167	23,021
Community health planning	29,294	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Scientific research activities, total	174,653	29	8,398	37	36,425	53	64,360	171	161,583
Scientific research for industry and Government	39,495	3	4,241	(*)	(*)	3	21,810	11	37,638
Other scientific research activities	135,158	23	5,156	32	31,080	50	42,549	160	123,745
Business and professional organizations	2,865	1	125	(*)	(*)	(*)	(*)	(*)	(*)
Farming and related activities, and mutual organizations	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Employee or membership benefit organizations	19,779	(*)	(*)	47	5,270	45	9,410	87	19,042
Sports, athletic, recreational and social activities, total	116,180	26	5,337	55	34,291	79	48,065	147	115,278
Selected activities:									
Community centers	40,506	(*)	(*)	16	12,444	20	19,262	43	39,852
Community recreational facilities	48,438	15	2,520	20	12,503	38	20,197	48	48,367
Amateur athletic associations	22,092	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Youth activities, total	218,501	119	12,061	125	36,827	185	80,847	427	198,428
Selected activities:									
Boy Scouts, Girl Scouts, and like organizations	23,318	(*)	(*)	(*)	(*)	30	9,298	68	23,296
YMCA, YWCA, YMHA, and like organizations	25,775	(*)	(*)	22	2,644	46	9,842	66	18,925
Camps	26,515	(*)	(*)	(*)	(*)	14	9,664	53	25,214
Care and housing of children	92,513	39	4,624	26	12,509	39	35,588	79	85,271
Combat juvenile delinquency	9,722	(*)	(*)	(*)	(*)	2	6,331	59	9,484
Conservation, environmental, and beautification activities, total	300,258	14	7,017	47	52,687	57	128,502	143	297,484
Selected activities:									
Preservation of natural resources	40,105	(*)	(*)	14	8,556	(*)	(*)	35	39,600
Wildlife sanctuary or refuge	40,124	5	2,689	(*)	(*)	(*)	(*)	13	40,039
Housing activities, total	129,333	45	8,745	58	26,231	89	43,683	101	107,759
Selected activities:									
Low-income housing	20,485	(*)	(*)	(*)	(*)	14	4,112	16	11,872
Housing for the aged	91,577	35	6,856	43	21,845	46	32,293	61	80,094
Inner city or community activities, total	77,312	37	3,764	93	7,937	108	19,971	203	58,709
Selected activities:									
Area development, redevelopment or renewal	26,454	(*)	(*)	(*)	(*)	(*)	(*)	29	25,420
Community service organizations	32,275	(*)	(*)	(*)	(*)	38	4,372	64	27,373
Civil rights, litigation, legislative, and other similar activities	38,429	—	—	(*)	(*)	(*)	(*)	57	37,289
Other activities directed to individuals, total	2,380,424	148	73,696	246	482,102	295	1,372,587	720	2,045,879
Selected activities:									
Supplying money, goods or services to the poor	125,214	96	11,691	150	28,252	258	60,437	456	123,304
Gifts or grants to individuals	2,199,483	43	58,925	70	419,430	99	1,300,351	201	1,878,853
Activities directed to organizations not elsewhere classified, total	14,714,977	2,206	957,960	4,671	2,971,085	7,022	8,070,002	11,627	13,729,668
Selected activities:									
Community Chest, United Givers Fund, and like organizations	483,362	168	24,337	390	106,184	585	205,606	1,063	409,930
Gifts, grants, or loans to other organizations	14,194,182	2,025	930,535	4,253	2,858,562	6,382	7,844,064	10,449	13,222,401
Nonfinancial services or facilities to other organizations	13,880	(*)	(*)	(*)	(*)	39	4,772	90	13,801
Other purposes and activities, total	94,852	32	2,707	55	15,369	71	55,442	184	94,132
Selected activities:									
Prevention of cruelty to animals	15,559	(*)	(*)	(*)	(*)	(*)	(*)	68	15,482
Achievement prizes or awards	18,914	(*)	(*)	18	4,706	18	10,277	45	18,911
No activity reported	759,837	250	69,999	633	169,444	1,068	269,386	2,398	701,792

Footnote at end of table.

Table 1.—Number of Foundations, Total Receipts and Total Deductions, Net Investment Income and Tax, Total and Selected Assets, Net Worth, and Distributions, by Major and Selected Activities—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected activities	Adjusted net income		Minimum investment return		Distributable amount		Qualifying distributions	
	Number of foundations	Amount	Number of foundations	Amount	Number of foundations	Amount	Number of foundations	Amount
	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)
All activities	21,881	1,450,014	20,459	1,455,303	20,697	1,543,722	23,447	2,542,279
Religious activities, total	2,232	61,820	2,058	65,378	2,111	90,726	2,488	122,016
Selected activities:								
Churches, synagogues, and like organizations	1,404	21,869	1,277	20,338	1,352	23,881	1,518	37,746
Religious orders	46	240	29	212	45	276	55	404
Missionary activities	78	2,136	58	1,691	68	1,956	69	6,505
Evangelism	62	727	53	646	(*)	(*)	(*)	(*)
Religious publishing activities	(*)	(*)	(*)	(*)	3	1,958	(*)	(*)
Schools, colleges, and related activities, total	3,453	145,351	3,207	162,709	3,330	170,053	3,584	356,861
Selected activities:								
Schools, colleges, and trade schools, except special schools for the handicapped, nursery schools, and private schools	806	58,013	793	78,807	809	81,018	865	128,509
Special schools for the blind and handicapped	70	2,444	44	2,159	62	1,810	77	6,602
Scholarships for children of employees	209	4,156	230	3,576	228	4,114	229	9,931
Other scholarships	1,872	58,822	1,683	56,803	1,755	62,586	1,880	168,811
Student loans	274	7,336	238	4,841	273	7,627	254	16,492
Other student aid	55	835	51	642	42	784	73	1,218
Cultural and historical activities, total	797	65,904	596	52,237	506	62,863	929	131,637
Selected activities:								
Museums, zoos, planetariums, and like organizations	261	38,215	164	15,920	113	31,377	284	67,143
Libraries	120	4,765	93	5,023	94	2,882	113	6,246
Historical societies	73	2,642	48	2,095	43	823	72	3,470
Cultural performances	76	4,482	73	10,218	66	9,576	88	13,460
Art exhibits	47	6,765	38	6,654	30	5,413	68	21,505
Literary activities	38	241	(*)	(*)	(*)	(*)	47	622
Other instruction and training activities, total	191	8,349	138	9,913	102	3,687	200	19,185
Selected activities:								
Discussion groups and lectures	39	1,113	27	814	(*)	(*)	57	5,451
Nonscientific study and research	43	4,685	41	6,618	(*)	(*)	52	9,041
Health services and related activities, total	1,031	62,400	800	50,217	757	43,203	1,105	92,494
Selected activities:								
Hospitals	265	14,760	209	14,217	225	15,146	265	15,274
Nursing or convalescent homes	38	3,966	33	2,192	26	1,096	45	7,283
Care and housing for the aged	199	20,674	141	15,307	72	4,753	189	33,099
Aid to the handicapped	48	1,300	42	921	34	798	66	2,466
Scientific research of diseases	198	10,933	167	9,279	171	10,919	230	13,619
Other medical research	118	1,570	98	1,176	117	1,652	128	5,062
Community health planning	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Scientific research activities, total	149	20,514	115	9,737	77	3,773	170	33,165
Scientific research for industry and Government	20	11,022	(*)	(*)	(*)	(*)	11	14,793
Other scientific research activities	128	9,493	107	7,994	70	1,466	159	18,372
Business and professional organizations	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Farming and related activities, and mutual organizations	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Employee or membership benefit organizations	69	883	65	1,032	63	863	78	2,472
Sports, athletic, recreational and social activities, total	146	5,733	83	5,215	86	5,755	143	10,189
Selected activities:								
Community centers	52	1,595	20	1,852	16	1,896	44	3,242
Community recreational facilities	38	2,627	24	2,062	28	2,284	46	3,383
Amateur athletic associations	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Youth activities, total	353	11,046	296	10,086	304	10,842	402	16,651
Selected activities:								
Boy Scouts, Girl Scouts, and like organizations	59	1,303	49	1,053	58	1,312	78	1,728
YMCA, YWCA, YMHA, and like organizations	63	834	(*)	(*)	51	785	48	1,711
Camps	31	2,037	27	421	(*)	(*)	26	2,360
Care and housing of children	71	4,594	47	5,596	54	5,593	81	7,253
Combat juvenile delinquency	(*)	(*)	(*)	(*)	(*)	(*)	59	967
Conservation, environmental, and beautification activities, total	134	15,796	96	18,230	79	9,085	138	30,188
Selected activities:								
Preservation of natural resources	29	1,645	16	1,740	(*)	(*)	(*)	(*)
Wildlife sanctuary or refuge	12	2,220	(*)	(*)	(*)	(*)	13	3,110
Housing activities, total	91	9,626	84	5,418	46	1,905	99	14,234
Selected activities:								
Low-income housing	14	4,337	14	557	14	568	18	4,337
Housing for the aged	53	5,340	49	4,097	17	766	59	8,671
Inner city or community activities, total	167	3,361	159	2,570	159	3,204	174	19,548
Selected activities:								
Area development, redevelopment or renewal	29	1,597	19	794	(*)	(*)	29	3,796
Community service organizations	56	1,248	64	1,032	59	1,197	47	8,380
Civil rights, litigation, legislative, and other similar activities	46	4,060	44	2,090	(*)	(*)	57	7,117
Other activities directed to individuals, total	608	148,268	505	136,192	511	132,177	660	278,904
Selected activities:								
Supplying money, goods or services to the poor	347	6,820	316	6,148	307	6,226	410	14,269
Gifts or grants to individuals	207	131,944	164	125,226	165	124,964	196	253,897
Activities directed to organizations not elsewhere classified, total	10,371	841,623	10,778	864,836	10,913	855,156	11,267	1,330,844
Selected activities:								
Community Chest, United Givers Fund, and like organizations	895	37,016	903	27,480	961	37,690	991	52,515
Gifts, grants, or loans to other organizations	9,422	803,152	9,798	835,662	9,978	915,811	10,167	1,264,710
Nonfinancial services or facilities to other organizations	38	529	61	475	58	470	73	1,201
Other purposes and activities, total	138	4,278	123	4,242	107	3,041	144	7,489
Selected activities:								
Prevention of cruelty to animals	50	697	44	664	43	674	59	1,236
Achievement prizes or awards	36	1,008	34	1,062	(*)	(*)	34	1,472
No activity reported	1,844	42,930	1,275	36,845	1,475	43,390	1,756	67,686

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

NOTE: Detail may not add to total because of rounding.

Table 2.—All Foundations—Balance Sheets and Income Statements, by Selected Activities

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All activities	Religious activities		Schools, colleges, and related activities					Cultural and historical activities		
		Total	Churches, synagogues, and like organizations	Total	Schools, colleges, and trade schools, except special schools for the handicapped, nursery schools, and private schools	Special schools for the handicapped, nursery schools, private schools, and related groups	Scholarships	Student loans	Total	Museums, zoos, planetariums, and like organizations	Libraries
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of foundations	26,889	2,884	1,717	4,048	974	159	2,264	304	1,051	295	135
Total assets	25,514,367	1,034,503	411,050	2,558,043	1,012,406	44,679	1,092,213	115,009	1,588,267	671,006	93,888
Cash, total	1,164,831	69,313	33,944	159,658	51,004	3,457	73,383	12,911	41,065	17,809	2,036
Savings and interest-bearing accounts	798,692	45,769	23,950	110,586	34,417	2,408	52,340	10,885	25,324	12,035	2,138
Cash	365,139	20,544	9,894	49,270	16,587	1,049	21,023	2,225	15,740	8,958	853
Accounts receivable (net)	1,148,553	51,205	14,489	78,243	18,604	(*)	19,521	2,210	9,873	8,037	(*) 87
Notes receivable (net)	838,902	38,210	18,537	55,949	18,601	(*)	15,917	17,077	24,817	22,751	9
Inventories	57,485	869	—	1,820	(*)	—	(*)	(*)	5,590	3,637	
Investments in Government obligations:											
State and local	1,272,403	23,019	10,669	64,051	4,627	4,468	9,566	36,019	19,419	(*) 7,871	
Other U.S.	2,166,889	47,635	9,315	131,702	5,986	300,271	11,351	38,274	(*) 77,393	21,991	
Investments in nongovernment bonds	135,803	74,197	551,563	167,211	5,865	14,224	148,651	31,477	474,407	31,477	277
Investments in corporate stock	13,407,316	604,872	223,662	1,241,493	562,119	19,259	509,425	107,329	(*) 94,459	(*) 4,250	
Mortgage loans	292,779	7,335	4,691	34,362	10,004	(*)	17,753	5,102	7,172	2,316	
Other investments	1,340,767	92,883	12,134	142,869	35,537	30	37,787	3,987	16,625	3,100	
Depreciable assets held for charity	1,270,185	14,209	1,881	15,971	2,798	(*)	19,569	938	6,811	46,347	6,825
Less: Accumulated depreciation	131,301	4,251	1,683	3,533	1,517	(*)	9,964		77,212	27,485	2,585
Depreciable assets held for charity	274,446	5,432	1,485	16,654	2,846	(*)	1,164	(*)	2,495	42,093	2,412
Less: Accumulated depreciation	74,925	996	295	6,130	1,024	(*)	2,354	(*) 5,564	8,353	26,158	1,183
Land held for investment purposes	273,447	5,768	5,768	41,984	8,353	—	4,354	5,045	38,940	27,020	13,405
Land held for charitable purposes	1,161,641	20,015	10,640	19,000	6,161	1,715	43,966		225,395	148,180	
Other assets	1,041,226	10,154	10,154	16,922	66,159	(*)	5,045	115,008	1,586,267	671,006	93,888
Total liabilities	25,514,365	1,034,503	411,050	2,558,043	1,012,406	44,679	1,092,213				
Accounts payable	69,165	1,873	521	4,048	564	(*)	2,647	(*)	1,972	1,158	159
Contributions, gifts, grants payable	858,147	2,364	(*) 5,763	16,522	7,010	330	2,365	(*)	13,150	(*)	(*)
Mortgages and notes payable	525,201	10,742	1,634	14,065	2,961	(*)	4,437	(*)	11,131	7,033	(*) 2,024
Other liabilities	179,742	8,145	401,449	23,522	4,423	43,130	8,933	1,520	10,520	6,375	90,659
Net worth	23,874,110	1,010,379		2,497,815	997,259		1,069,341	110,554	1,522,429	933,565	
Total receipts	3,353,351	191,387	41,527	339,830	142,580	7,651	142,927	16,823	185,084	115,298	9,222
Contributions, gifts, grants	1,216,939	35,664	14,078	134,624	50,881	4,901	63,628	6,895	53,031	64,593	2,215
Government grants	73,114	2,314		2,428		(*)	1,000		341	107	111
Interest	671,218	27,126	(*) 10,487	68,927	25,847	(*)	12,895	3,517	26,469	13,354	2,205
Dividends	743,456	34,297	11,527	69,014	33,555		26,010	2,291	39,367	24,525	2,044
Gross rents and royalties	120,096	4,786	2,180	13,442	1,095	(*)	6,331	838	5,457	2,265	1,077
Net gain from sale of assets	296,330	4,292	2,973	32,850	19,034	(*)	8,714	1,845	12,734	8,847	1,200
Income from business activities	78,559	670	254	4,565	—	(*)	3,324	(*) 941	1,198	500	(*) 153
Other income	152,340	84,697	16,159	13,531	12,064		2,013		6,496	715	
Total deductions	3,187,933	144,238	44,795	396,285	146,854	7,212	190,069	9,378	127,811	57,343	
Contributions, gifts, grants	1,953,060	114,076	35,747	314,266	121,013	2,519	169,746	5,569	62,349	26,580	2,124
Compensation of officers	43,674	1,374	429	6,508	1,370	288	3,225	507	3,248	1,693	197
Other salaries and wages	107,220	11,444	63	10,720	2,715		1,878	620	13,864	7,256	1,170
Other employee benefits	16,654	1,760	749	5,262	1,373	(*)	2,161	331	2,525	1,260	100
Investment, legal, and other professional services	48,170					(*)	2,401	339			90
Interest	18,397	1,006	479	1,024	347	(*)	226	281	1,228	539	61
Taxes	73,485	3,002	1,135	6,745	3,769	250	3,445	316	3,641	1,569	341
Depreciation, amortization, and depletion	70,930	1,371	293	8,730	1,599	(*)	655	195	2,319	952	444
Rent	47,225	2,941	271	7,111	1,313		1,148	114	1,145		37
Other expenses	427,175	14,058	6,185	30,045	11,971	342	4,429	429	7,177	3,129	
Net income (less deficit)		6,185	1,829	15,494	3,794	1,385		899	29,040	12,338	(*) 1,709
Net worth	75,422	47,150	—3,388	—56,654	—4,154	629	—53,142	7,544	57,273	57,656	2,055
Total assets	1,206,297	111,809	12,583	115,665	48,130	2,065	50,272	9,445	84,517	84,124	2,511
Debt	1,130,875	64,660	15,851	172,319	52,284	1,446	103,413	1,901	27,344	6,153	756

Footnote at end of table.

Table 2.—All Foundations—Balance Sheets and Income Statements, by Selected Activities—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected activities—Continued: Other instruction and training activities	Health services and related activities: Total	Hospitals	Nursing or convalescent homes	Medical research	Scientific research activities	Business and professional organizations	Employee or membership benefit organizations	Sports, athletic, recreational, and social activities	Youth activities
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of foundations	265	1,248	268	50	448	214	51	87	191	457
Total assets	191,498	1,114,488	320,358	60,094	218,199	174,653	2,865	19,779	118,180	216,501
Cash, total	5,616	58,611	13,228	1,724	20,693	15,811	293	1,352	6,152	18,154
Savings and interest-bearing accounts	3,217	33,863	7,401	1,208	11,415	13,013	(*)	963	4,799	12,664
Other	2,399	22,748	5,827	516	9,277	2,798	(*)	390	1,352	3,490
Accounts receivable (net)	595	3,475	1,820	(*)	725	9,045	(*)	(*)	(*)	819
Notes receivable (net)	(*)	22,721	8,717	138	12,780	3,369	328	(*)	1,772	3,596
Inventories	(*)	377	257	40	(*)	2,011	225	—	7	(*)
Investments in Government obligations:										
United States	(*)	41,478	5,640	3,994	8,065	8,683	—	(*)	4,018	7,171
State and local	3,825	10,078	(*)	(*)	(*)	(*)	125	(*)	1,319	4,690
Investments in nongovernment bonds	43,508	278,174	65,402	11,637	45,045	36,425	(*)	5,270	34,291	36,827
Investments in corporate stock	93,929	531,390	199,131	15,313	92,331	64,360	(*)	9,410	48,065	90,647
Mortgage loans	325	18,675	2,683	(*)	4,178	(*)	(*)	—	(*)	3,268
Other investments	5,075	32,700	11,330	1,696	7,300	6,642	(*)	(*)	2,766	10,482
Depreciable assets held for investment	1,173	9,260	(*)	(*)	(*)	(*)	(*)	22	(*)	18,667
Less: Accumulated depreciation	709	3,504	(*)	(*)	(*)	(*)	(*)	15	(*)	5,867
Depreciable assets held for charity	7,978	52,909	(*)	12,020	(*)	10,158	—	—	5,468	6,456
Less: Accumulated depreciation	3,619	12,493	(*)	1,414	(*)	3,386	—	—	—	2,700
Land held for investment purposes	2,187	14,214	1,423	(*)	7,604	(*)	—	42	(*)	6,033
Land held for charitable purposes	3,325	7,850	(*)	(*)	(*)	5,829	—	—	4,708	4,590
Other assets	11,181	52,370	5,388	11,579	11,361	9,218	(*)	744	5,966	13,303
Total liabilities	191,498	1,114,488	320,358	60,094	218,199	174,653	2,865	19,779	118,180	216,501
Accounts payable	762	3,762	962	466	726	3,818	(*)	(*)	122	488
Contributions, gifts, grants payable	(*)	11,129	(*)	—	(*)	4,824	13	58	(*)	1,606
Mortgages and notes payable	3,170	12,968	3,419	(*)	(*)	2,723	—	343	(*)	14,994
Other liabilities	2,483	15,368	1,106	416	8,636	1,706	3	(*)	401	1,286
Net worth	183,562	1,071,264	305,798	52,642	204,138	161,583	(*)	19,042	115,278	198,428
Total receipts	26,599	132,000	35,452	7,804	27,840	41,777	(*)	2,101	11,733	25,069
Contributions, gifts, grants	11,144	35,817	4,553	2,159	13,462	15,203	(*)	705	4,481	7,173
Gross dues and assessments	(*)	1,403	—	118	—	(*)	(*)	16	(*)	(*)
Interest	5,638	29,575	7,359	1,113	5,940	5,548	(*)	479	3,237	5,118
Dividends	2,854	28,111	7,763	1,005	3,303	4,148	(*)	886	3,159	4,689
Gross rents and royalties	(*)	3,859	452	(*)	686	3,022	(*)	12	220	3,211
Net gain from sale of assets	4,933	14,138	8,735	(*)	180	2,004	—	(*)	(*)	1,966
Gross profit from business activities	(*)	10,783	6,455	256	(*)	(*)	4	—	266	(*)
Other income	511	10,314	135	2,126	2,149	2,251	30	(*)	249	1,479
Total deductions	21,626	117,190	26,424	7,100	24,803	40,091	(*)	2,892	11,480	21,600
Contributions, gifts, grants	3,750	47,768	15,408	992	13,715	12,384	(*)	1,877	7,176	10,769
Compensation of officers	1,783	2,674	305	(*)	871	1,318	(*)	(*)	319	564
Other salaries and wages	6,104	17,244	1,510	1,731	1,504	11,844	(*)	(*)	963	1,689
Other employee benefits	650	721	52	(*)	(*)	2,732	35	2	20	193
Investment, legal, and other professional services	1,001	2,197	475	110	556	670	(*)	79	211	476
Interest	215	363	37	(*)	63	145	1	(*)	(*)	695
Taxes	854	4,230	868	170	386	771	(*)	55	372	963
Depreciation, amortization, and depletion	368	1,807	159	(*)	606	1,311	(*)	1	186	761
Rent	574	743	54	6	101	750	(*)	(*)	(*)	45
Net loss from sale of assets	607	15,176	2,423	(*)	3960	(*)	(*)	197	743	1,692
Other expenses	5,720	24,266	5,133	3,455	2,862	7,564	(*)	308	1,455	3,952
Net income (less deficit)	4,973	14,810	9,028	705	3,038	1,686	(*)	−791	252	3,269
Net income	7,405	40,141	13,355	1,307	11,995	7,726	(*)	314	3,179	7,119
Deficit	2,432	25,331	4,327	603	8,957	6,040	(*)	1,105	2,927	3,850

Footnote at end of table.

Table 2.—All Foundations—Balance Sheets and Income Statements, by Selected Activities—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected activities—Continued: Conservation, environmental, and beautification activities	Housing activities	Inner city or community activities	Civil rights, litigation, legislative, and other similar activities	Other activities directed to individuals: Total	Gifts or grants to individuals	Activities directed to organizations not elsewhere classified: Total	Community Chest, United Givers Fund, and like organizations	Gifts, grants, or loans to other organizations	Other purposes and activities	No activity reported
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of foundations	160	112	221	57	748	227	12,148	1,127	10,908	174	2,748
Total assets	300,259	129,333	77,312	38,429	2,380,424	2,199,483	14,714,977	483,362	14,194,182	94,852	759,937
Cash, total	9,344	7,738	6,468	2,001	60,189	48,576	637,032	53,281	582,512	3,256	65,514
Savings and interest-bearing accounts	6,178	5,524	4,465	(*)	46,627	37,677	429,535	42,092	386,637	2,614	47,852
Other	3,165	2,214	2,003	608	13,362	8,900	207,497	11,189	195,876	642	17,663
Accounts receivable (net)	823	584	11,434	(*)	48,164	44,368	37,268	3,719	33,517	(*)	3,068
Notes receivable (net)	37,892	(*)	2,219	9,698	3,357	1,615	605,450	40,498	564,885	(*)	19,257
Inventories	(*)	(*)	118	—	(*)	10,423	27,425	(*)	26,749	69	489
Investments in Government obligations:											
United States	4,849	7,834	3,764	(*)	44,182	32,760	676,832	20,716	656,254	2,606	62,166
State and local	(*)	(*)	—	—	29,534	27,165	79,126	3,621	74,260	101	7,833
Investments in nongovernment bonds	52,687	26,231	7,937	(*)	482,102	419,430	2,971,085	108,184	2,858,562	15,369	169,444
Investments in corporate stock	126,502	43,683	19,971	(*)	1,372,587	1,300,351	8,070,002	205,506	7,844,064	55,442	269,386
Mortgage loans	(*)	4,681	(*)	—	8,513	5,103	165,550	4,262	161,288	(*)	12,178
Other investments	(*)	2,564	2,911	(*)	271,119	265,959	592,836	29,336	561,024	6,588	57,486
Depreciable assets held for investment	(*)	1,683	944	82	3,626	(*)	152,504	13,262	139,194	(*)	21,641
Less: Accumulated depreciation	(*)	538	675	44	1,166	(*)	80,359	8,815	71,519	(*)	7,736
Depreciable assets held for charity	13,874	10,973	1,814	(*)	27,929	(*)	23,702	588	22,125	(*)	9,199
Less: Accumulated depreciation	2,725	3,274	467	(*)	6,578	(*)	6,578	179	6,123	(*)	3,455
Land held for investment purposes	(*)	1,580	(*)	55	8,539	4,878	119,513	5,385	113,960	(*)	13,198
Land held for charitable purposes	12,388	3,026	(*)	155	4,771	4,100	24,849	(*)	23,361	(*)	5,198
Other assets	35,301	11,725	17,986	(*)	35,951	15,897	396,734	4,747	390,047	3,607	55,068
Total liabilities	300,259	129,333	77,312	38,429	2,380,424	2,199,483	14,714,976	483,362	14,194,181	94,852	759,937
Accounts payable	410	505	893	(*)	22,560	21,414	23,942	455	23,472	(*)	3,029
Contributions, gifts, grants payable	456	(*)	(*)	(*)	(*)	294,610	451,581	3,260	448,320	—	40,416
Mortgages and notes payable	1,140	(*)	(*)	300	(*)	1	431,041	(*)	426,522	(*)	8,097
Other liabilities	787	17,482	135	(*)	13,724	8,605	78,745	5,265	73,468	(*)	8,603
Net worth	297,464	107,759	68,709	37,288	2,045,878	1,876,853	13,729,668	469,930	13,222,401	94,132	701,792
Total receipts	40,683	12,029	26,321	9,083	165,652	139,857	1,933,324	80,645	1,850,704	13,814	104,980
Contributions, gifts, grants	18,052	2,372	22,365	(*)	10,988	3,750	778,422	37,178	740,823	7,129	34,370
Gross dues and assessments	(*)	644	(*)	—	28	(*)	168	(*)	168	—	323
Interest	9,357	2,592	1,762	1,775	65,256	59,567	391,830	18,444	372,732	1,524	24,748
Dividends	8,185	3,152	918	(*)	75,602	69,755	451,423	13,452	437,221	3,401	17,410
Gross rents and royalties	454	571	(*)	609	2,875	1,840	69,956	8,007	61,919	(*)	9,276
Net gain from sale of assets	5,766	826	(*)	1,070	5,065	2,491	196,350	2,855	195,481	1,236	10,701
Gross profit from business activities	(*)	(*)	(*)	(*)	(*)	78	9,992	(*)	9,807	(*)	576
Other income	826	1,667	32	—	5,868	(*)	33,122	545	32,572	312	7,576
Total deductions	27,672	12,620	20,263	8,017	524,810	497,948	1,608,818	71,591	1,532,468	9,257	91,261
Contributions, gifts, grants	11,451	1,385	11,187	(*)	27,924	13,770	1,255,796	61,531	1,191,404	4,501	61,359
Compensation of officers	519	400	739	(*)	1,556	1,040	20,175	394	19,701	254	1,196
Other salaries and wages	5,434	3,393	2,750	(*)	6,301	1,979	18,811	806	17,905	821	4,928
Other employee benefits	568	144	(*)	(*)	931	551	5,754	(*)	5,640	(*)	813
Investment, legal, and other professional services	602	470	1,087	(*)	1,486	677	25,831	702	25,081	223	1,905
Interest	33	306	38	(*)	194	(*)	12,494	330	12,161	24	557
Taxes	1,061	584	472	221	1,888	1,117	42,682	1,948	40,677	383	3,486
Depreciation, amortization, and depletion	422	371	191	(*)	249	97	9,398	352	8,987	(*)	1,071
Rent	89	62	196	(*)	431	342	4,329	92	4,234	(*)	265
Net loss from sale of assets	2,169	1,432	2,088	(*)	214,174	211,605	173,132	4,200	167,820	869	8,855
Other expenses	5,306	4,672	1,351	1,368	269,495	266,466	40,352	1,119	39,054	1,949	8,826
Net income (less deficit)	13,011	−592	6,057	1,065	−358,959	−357,989	324,508	9,054	318,237	4,557	13,719
Net income	17,727	1,879	12,018	(*)	8,714	4,348	744,697	25,373	719,058	8,191	34,889
Deficit	4,717	2,471	5,960	(*)	367,673	362,336	420,189	16,319	400,820	1,634	21,169

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

NOTE: Detail may not add to total because of rounding.

Table 3.—All Foundations—Frequency of Items Reported on Balance Sheets and Income Statements, by Selected Activities

[All figures are estimates based on samples]

Item	All activities	Selected activities: Religious activities: Total	Religious activities: Churches, synagogues, and like organizations	Schools, colleges, and related activities: Total	Schools, colleges, and related activities: Schools, colleges, and trade schools, except special schools for the handicapped, nursery schools, and private schools	Schools, colleges, and related activities: Special schools for the handicapped, nursery schools, private schools, and school related groups	Schools, colleges, and related activities: Scholarships	Schools, colleges, and related activities: Student loans	Cultural and historical activities: Total	Cultural and historical activities: Museums, zoos, planetariums, and like organizations	Cultural and historical activities: Libraries
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of foundations	26,889	2,684	1,717	4,049	974	159	2,364	304	1,051	295	135
Number of foundations with—											
Total assets	25,656	2,725	1,618	3,867	948	142	2,278	286	1,034	295	135
Cash, total	24,716	2,593	1,551	3,709	914	141	2,175	284	994	279	133
Savings and interest-bearing accounts	12,867	1,365	842	2,253	406	78	1,406	237	517	161	97
Other	19,636	1,955	1,109	2,816	746	100	1,628	208	797	220	110
Accounts receivable (net)	2,508	186	107	370	92	(*)	197	53	106	41	(*)
Notes receivable (net)	1,918	195	105	487	58	(*)	195	182	51	27	3
Inventories	330	44	—	36	(*)	—	(*)	(*)	71	51	2
Investments in Government obligations:											
United States	3,783	236	137	702	150	31	446	51	125	44	15
State and local	788	57	41	100	30	2	49	(*)	31	(*)	(*)
Investments in nongovernment bonds	9,273	899	604	1,445	378	31	896	87	314	95	36
Investments in corporate stock	13,592	1,383	937	1,881	563	55	1,094	91	441	147	90
Mortgage loans	1,207	95	62	297	26	(*)	202	47	33	(*)	4
Other investments	3,311	357	219	582	156	2	343	83	114	50	(*)
Depreciable assets held for investment	894	89	36	132	20	(*)	75	22	53	22	15
Depreciable assets held for charity	987	72	18	80	21	(*)	34	(*)	165	46	29
Land held for investment purposes	1,278	124	68	207	35	—	117	31	62	23	15
Land held for charitable purposes	932	89	23	76	17	(*)	35	(*)	179	85	25
Other assets	5,061	476	249	700	171	16	375	86	437	172	58
Total liabilities	25,656	2,725	1,618	3,867	948	142	2,278	286	1,034	295	135
Accounts payable	2,202	189	98	279	77	(*)	155	(*)	153	52	33
Contributions, gifts, grants payable	709	31	(*)	170	53	1	102	(*)	38	(*)	(*)
Mortgages and notes payable	895	72	28	77	23	(*)	23	(*)	74	28	(*)
Other liabilities	3,560	351	196	536	133	(*)	268	52	168	55	21
Net worth	25,233	2,686	1,608	3,849	939	142	2,267	286	1,005	295	133
Total receipts	24,895	2,636	1,567	3,773	869	151	2,278	304	979	285	131
Contributions, gifts, grants	11,917	1,264	617	1,548	368	62	924	103	612	206	50
Gross dues and assessments	492	(*)	(*)	22	(*)	(*)	(*)	—	99	26	6
Interest	18,489	1,860	1,218	3,149	875	95	1,974	277	643	209	111
Dividends	14,343	1,484	987	2,216	620	73	1,285	147	477	148	95
Gross rents and royalties	2,062	232	133	276	46	(*)	146	42	132	43	28
Net gain from sale of assets	3,263	269	182	533	150	(*)	311	32	80	22	19
Gross profit from business activities	488	29	—	45	—	(*)	25	(*)	84	52	(*)
Other income	2,554	178	97	436	58	(*)	261	85	197	72	30
Total deductions	25,592	2,739	1,619	3,901	936	151	2,290	304	1,010	293	133
Contributions, gifts, grants	21,958	2,403	1,498	3,314	843	97	2,047	147	604	136	81
Compensation of officers	4,581	393	226	1,185	262	30	694	143	200	76	27
Other salaries and wages	2,253	144	45	263	67	(*)	141	24	254	109	35
Other employee benefits	692	17	3	74	18	3	39	3	79	42	8
Investment, legal, and other professional services	11,424	1,101	686	1,769	373	86	1,036	190	524	153	49
Interest	2,239	206	98	380	75	(*)	245	37	109	29	30
Taxes	18,111	1,833	1,156	2,828	653	94	1711	225	643	206	104
Depreciation, amortization, and depletion	1,987	192	63	235	43	(*)	118	37	212	69	42
Rent	1,523	118	32	207	43	—	107	31	104	27	4
Net loss from sale of assets	4,146	326	226	794	198	23	466	63	175	67	(*)
Other expenses	20,057	1,976	1,114	3,048	713	111	1,794	259	882	279	112
Net income (less deficit)	25,731	2,728	1,661	3,906	918	141	2,321	304	1,016	292	133
Net income	11,927	1,145	684	1,908	434	72	1,131	188	527	162	83
Deficit	13,804	1,583	977	1,998	484	69	1,190	116	489	120	50

Footnote at end of table.

Table 3.—All Foundations—Frequency of Items Reported on Balance Sheets and Income Statements, by Selected Activities—Continued

[All figures are estimates based on samples]

Item	Selected activities—Continued: Other instruction and training activities	Health services and related activities: Total	Health services and related activities: Hospitals	Health services and related activities: Nursing or convalescent homes	Health services and related activities: Medical research	Scientific research activities	Business and professional organizations	Employee or membership benefit organizations	Sports, athletic, recreational, and social activities	Youth activities
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of foundations	265	1,248	268	50	448	214	51	87	191	457
Number of foundations with—										
Total assets	258	1,202	257	50	428	197	51	87	173	429
Cash, total	247	1,158	240	50	417	189	51	78	157	425
Savings and interest-bearing accounts	108	661	126	36	216	118	(*)	31	106	324
Other	203	959	197	45	355	147	(*)	65	103	273
Accounts receivable (net)	50	150	33	(*)	42	42	(*)	(*)	(*)	49
Notes receivable (net)	(*)	60	17	3	20	11	2	(*)	6	42
Inventories	(*)	17	4	2	(*)	4	1	—	2	(*)
Investments in Government obligations:										
United States	(*)	252	67	21	35	22	—	(*)	22	77
State and local	2	44	(*)	(*)	(*)	(*)	1	(*)	4	43
Investments in nongovernment bonds	23	507	153	23	109	37	(*)	47	55	125
Investments in corporate stock	59	641	167	23	175	53	(*)	45	79	165
Mortgage loans	2	100	26	(*)	9	(*)	(*)	—	(*)	25
Other investments	14	163	49	8	40	13	(*)	(*)	24	32
Depreciable assets held for investment	2	38	(*)	(*)	(*)	(*)	(*)	1	(*)	36
Depreciable assets held for charity	59	123	(*)	11	(*)	29	—	—	18	60
Land held for investment purposes	4	70	15	(*)	13	(*)	—	1	(*)	22
Land held for charitable purposes	11	129	(*)	(*)	(*)	11	—	—	31	68
Other assets	104	348	23	24	89	106	(*)	4	70	116
Total liabilities	258	1,202	257	50	428	197	51	87	173	429
Accounts payable	75	191	15	5	55	49	(*)	(*)	40	31
Contributions, gifts, grants payable	(*)	21	(*)	—	(*)	5	1	1	(*)	4
Mortgages and notes payable	37	38	2	(*)	(*)	26	—	1	(*)	33
Other liabilities	100	203	66	10	39	61	1	(*)	26	51
Net worth	212	1,154	256	49	419	171	(*)	87	147	427
Total receipts	247	1,169	264	48	397	187	(*)	78	183	430
Contributions, gifts, grants	140	534	65	20	199	123	(*)	28	95	213
Gross dues and assessments	(*)	59	—	2	—	(*)	(*)	1	(*)	(*)
Interest	121	885	242	42	272	127	(*)	76	125	331
Dividends	71	669	186	24	176	52	(*)	46	62	183
Gross rents and royalties	(*)	146	19	(*)	35	21	(*)	2	26	70
Net gain from sale of assets	29	203	71	(*)	36	19	—	(*)	(*)	67
Gross profit from business activities	(*)	34	4	2	(*)	(*)	1	—	43	(*)
Other income	50	211	29	19	39	49	1	(*)	32	93
Total deductions	248	1,182	268	48	401	198	(*)	78	181	440
Contributions, gifts, grants	114	832	251	25	286	121	(*)	69	119	336
Compensation of officers	92	336	101	(*)	68	44	(*)	(*)	49	107
Other salaries and wages	83	247	15	22	46	58	(*)	(*)	42	60
Other employee benefits	24	72	2	(*)	(*)	17	2	1	6	26
Investment, legal, and other professional services	127	565	119	23	169	107	(*)	21	62	211
Interest	47	151	52	(*)	37	24	1	(*)	(*)	43
Taxes	143	828	225	37	258	121	(*)	50	111	286
Depreciation, amortization, and depletion	65	176	33	(*)	53	42	(*)	1	20	66
Rent	79	110	20	2	17	36	(*)	(*)	(*)	26
Net loss from sale of assets	29	198	38	(*)	54	(*)	(*)	4	16	68
Other expenses	210	1,025	220	39	327	177	(*)	48	143	297
Net income (less deficit)	248	1,184	253	48	419	180	(*)	67	175	439
Net income	124	603	122	21	221	86	(*)	37	62	210
Deficit	124	591	131	27	198	94	(*)	50	113	229

Footnote at end of table.

Table 3.—All Foundations—Frequency of Items Reported on Balance Sheets and Income Statements, by Selected Activities—Continued

[All figures are estimates based on samples]

Item	Conservation, environmental, and beautification activities	Housing activities	Inner city or community activities	Civil rights, litigation, legislative, and other similar activities	Other activities directed to individuals: Total	Other activities directed to individuals: Gifts or grants to individuals	Activities directed to organizations not elsewhere classified: Total	Activities directed to organizations not elsewhere classified: Community Chest, United Givers Fund, and like organizations	Activities directed to organizations not elsewhere classified: Gifts, grants, and loans to other organizations	Other purposes and activities	No activity reported
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of foundations	160	112	221	67	748	227	12,148	1,127	10,906	174	3,749
Number of foundations with—											
Total assets	151	113	221	57	720	201	11,755	1,074	10,596	164	2,437
Cash, total	147	92	211	57	698	199	11,448	1,024	10,307	150	2,277
Savings and interest-bearing accounts	128	72	134	57	417	145	5,125	511	4,559	107	1,380
Other	123	60	187	57	554	137	8,778	822	8,872	103	1,993
Accounts receivable (net)	22	19	39	1	47	12	1,173	85	1,077	1	135
Notes receivable (net)	12		36		67	2	787	80	707		21
Inventories			1				67		43		1
Investments in Government obligations:											
United States		41	37		132	39	1,870	124	1,740	31	194
State and local		12	13		119	4	677	57	543	34	60
Investments in nongovernment bonds		56	53		246	70	4,671	396	4,253	56	633
Investments in corporate stock		69	106		354	26	6,392	585	6,392	71	1,068
Mortgage loans		15			50	26	402	49	402		101
Other investments		25	3		80	34	1,453	155	1,453	40	175
Depreciable assets held for investment		13	36		36		348	22	348		75
Depreciable assets held for charity		26			45		154		154		80
Land held for investment purposes		26			13		123	5	123		67
Land held for charitable purposes		57			13		1,651	43	1,651		467
Other assets		74			78		115		115	35	67
Total liabilities		112	221	67	778	201	11,753	1,074	10,566	164	2,437
Accounts payable		23	26		56	15	808	58	748		184
Contributions, gifts, grants payable						5	329	47	282	1	41
Mortgages and notes payable						1	364		364		52
Other liabilities						30	1,537	128	1,337		534
Net worth					125	201	11,257	1,063	10,449	164	2,338
Total receipts					720	192	11,258	998	10,295	174	2,257
Contributions, gifts, grants					334	79	5,504	525	4,947	80	1,037
Gross dues and assessments					17	1	24	2	22	1	127
Interest					532	151	8,472	740	7,661	121	1,356
Dividends					419	123	7,142	579	6,563	115	1,115
Gross rents and royalties					88	26	856	53	803	17	167
Net gain from sale of assets					70	1	1,374	123	1,254		184
Gross profit from business activities					77		70	58	667	23	53
Other income					761		11,880		10,679	165	2,309
Total deductions					715	216	11,145	1,021	10,054	112	1,835
Contributions, gifts, grants					601	167	1,529	93	1,436	48	715
Compensation of officers					221	71	1,551	36	1,515	26	128
Other salaries and wages					94	51	185		175		83
Other employee benefits					37	23	5,332		4,959	73	166
Investment, legal, and other professional services					399	105	892	73	813	14	173
Interest					68	176	8,986	724	8,221	95	1,252
Taxes					73	57	507	45	462		127
Depreciation, amortization, and depletion					97	31	2,062	132	1,923		216
Rent					548	172	9,448	787	8,571		1,659
Net loss from sale of assets					728	185	11,813	1,063	10,650		2,448
Other expenses					311	65	5,252	472	4,752		1,212
Net income (less deficit)					417	162	6,561	593	5,968		1,236
Net income	74	52	139	57			11,813				
Deficit	86	60	74				5,252				

(1) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

Table 4.—Operating Foundations—Balance Sheets and Income Statements, by Selected Activities

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All activities	Selected activities: Religious activities	Schools, colleges, and related activities	Cultural and historical activities: Total	Museums, zoos, planetariums, and like organizations	Libraries	Other instruction and training activities	Health services and related activities	Scientific research activities
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of operating foundations	1,155	146	102	193	84	30	69	151	43
Total assets	1,621,433	23,476	148,658	420,068	269,595	33,706	108,500	271,085	94,932
Cash, total	77,022	2,109	10,812	10,578	5,571	1,679	1,930	10,909	12,690
Savings and interest-bearing accounts	54,069	1,793	4,235	7,010	3,435	1,438	1,110	7,621	11,184
Other	22,933	316	6,577	3,567	2,137	241	820	3,288	1,506
Accounts receivable (net)	21,422	(*)	683	1,058	(*)	47	522	715	3,938
Notes receivable (net)	23,009	(*)	—	4,671	4,599	13	413	(*)	2,332
Inventories	11,405	(*)	—	2,131	655	9	(*)	(*)	40
Investments in Government obligations:									
United States	57,624	(*)	4,988	13,577	5,459	5,859	3,336	13,415	(*)
State and local	25,369	—	1,467	12,162	11,901	25	3,625	(*)	(*)
Investments in nongovernment bonds	311,140	2,671	25,345	38,770	12,686	7,674	28,143	84,922	(*)
Investments in corporate stock	604,974	14,934	79,120	127,422	89,568	12,548	53,289	97,776	33,973
Mortgage loans	30,306	6	—	(*)	226	136	7	2,547	15
Other investments	68,853	(*)	(*)	29,896	27,717	304	3,478	8,252	707
Depreciable assets held for investment	19,976	(*)	(*)	7,458	(*)	(*)	—	3,109	(*)
Less: Accumulated depreciation	8,047	(*)	(*)	2,105	(*)	(*)	—	1,579	(*)
Depreciable assets held for charity	99,721	(*)	9,473	15,773	3,791	(*)	7,333	30,852	5,188
Less: Accumulated depreciation	26,983	(*)	3,122	4,959	961	(*)	3,344	6,296	1,989
Land held for investment purposes	42,939	(*)	(*)	29,334	16,357	(*)	—	3,623	1,625
Land held for charitable purposes	45,310	1,205	(*)	14,080	6,071	184	2,875	3,100	(*)
Other assets	217,373	(*)	10,387	119,614	60,948	(*)	3,998	18,122	2,380
Total liabilities	1,621,433	23,476	148,658	420,068	269,595	33,706	108,500	271,085	94,932
Accounts payable	7,286	(*)	205	1,105	615	(*)	202	1,869	336
Contributions, gifts, grants payable	16,555	—	—	—	—	(*)	1,182	—	4,070
Mortgages and notes payable	16,589	(*)	(*)	4,918	(*)	(*)	(*)	1,780	(*)
Other liabilities	32,356	(*)	1,661	2,127	268	(*)	1,417	3,683	(*)
Net worth	1,548,648	23,045	139,485	411,525	265,315	33,705	101,575	263,783	88,771
Total receipts	261,721	2,454	25,262	78,497	58,144	4,678	17,947	37,145	21,430
Contributions, gifts, grants	138,930	1,057	14,160	62,036	48,500	(*)	7,916	7,123	5,178
Gross dues and assessments	1,964	—	(*)	225	(*)	92	—	979	(1)
Interest	35,595	417	3,378	6,119	3,174	991	2,993	7,176	3,501
Dividends	31,836	829	3,956	4,335	1,552	(*)	1,678	6,840	2,653
Gross rents and royalties	9,277	(*)	580	727	254	231	726	1,065	2,650
Net gain from sale of assets	16,619	(*)	1,307	3,584	(*)	849	(*)	3,566	(*)
Gross profit from business activities	9,784	(*)	—	395	243	5	(*)	—	(*)
Other income	17,415	(*)	1,864	1,076	193	(*)	290	7,207	847
Total deductions	190,862	2,330	32,747	25,366	6,700	3,186	14,728	31,064	20,719
Contributions, gifts, grants	39,760	901	6,997	6,243	168	48	2,103	2,032	(*)
Compensation of officers	7,050	(*)	1,172	737	337	(*)	1,134	778	985
Other salaries and wages	51,967	214	7,472	5,700	2,223	1,245	4,512	11,084	5,502
Other employee benefits	6,035	23	1,049	767	433	69	517	439	1,422
Investment, legal, and other professional services	5,416	72	936	716	317	(*)	554	696	671
Interest	1,531	(*)	266	365	236	(*)	(*)	107	(*)
Taxes	6,789	59	699	1,150	520	(*)	541	1,372	598
Depreciation, amortization, and depletion	3,704	(*)	240	704	260	(*)	276	640	738
Rent	2,810	(*)	521	194	(*)	—	392	423	436
Net loss from sale of assets	13,537	(*)	6,693	1,040	395	40	(*)	1,629	108
Other expenses	52,232	661	6,703	7,751	3,776	1,146	4,428	11,866	3,621
Net income (less deficit)	71,060	124	−7,485	53,130	47,443	1,492	3,219	6,077	711
Net income	101,413	836	2,768	58,925	48,032	(*)	4,463	8,046	2,458
Deficit	30,353	712	10,253	5,795	589	(*)	1,244	1,968	1,747

Footnote at end of table.

Table 4.—Operating Foundations—Balance Sheets and Income Statements, by Selected Activities—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected activities—Continued: Sports, athletic, recreational, and social activities	Youth activities	Conservation, environmental, and beautification activities	Housing activities	Other activities directed to individuals	Activities directed to organizations not elsewhere classified	Other purposes and activities	No activity reported
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of operating foundations	20	39	34	41	84	127	30	65
Total assets	7,737	19,742	163,766	81,158	116,314	83,004	27,100	40,021
Cash, total	192	2,592	6,456	4,802	3,131	4,909	1,160	3,493
Savings and interest-bearing accounts	(*)	1,969	5,019	3,478	2,150	4,057	(*)	2,790
Other	(*)	623	1,437	1,326	981	852	(*)	703
Accounts receivable (net)	64	(*)	(*)	(*)	1,215	406	(*)	(*)
Notes receivable (net)	6	(*)	10,971	(*)	8	483	(*)	—
Inventories	—	1	245	(*)	198	—	69	129
Investments in Government obligations:								
United States	753	(*)	1,718	4,914	4,691	(*)	(*)	906
State and local	—	59	(*)	(*)	(*) 217		101	100
Investments in nongovernment bonds	(*)	2,680	24,657	18,613	34,115	18,064	(*)	7,892
Investments in corporate stock	(*)	5,941	69,154	24,677	46,010	14,501	(*)	17,940
Mortgage loans	17	(*)	233	(*)	4,097	(*)	(*)	(*)
Other investments	(*)	(*)	(*)	(*)	(*)	(*)	10	(*)
Depreciable assets held for investment	10	—	773	1,580	1,620	(*)	—	(*)
Less: Accumulated depreciation	1	—	279	456	234	(*)	—	(*)
Depreciable assets held for charity	(*)	(*)	12,220	9,157	2,092	288	(*)	(*)
Less: Accumulated depreciation	(*)	(*)	2,412	2,692	313	39	(*)	(*)
Land held for investment purposes	(*)	(*)	2,302	1,507	3,403	(*)	—	52
Land held for charitable purposes	(*)	1,768	7,791	1,246	306	(*)	1,307	(*)
Other assets	(*)	4,508	26,564	6,842	13,696	5,297	(*)	1,614
Total liabilities	7,737	19,742	163,766	81,158	116,314	83,004	27,100	40,021
Accounts payable	(*)	(*)	363	(*)	1,097	(*)	(*)	85
Contributions, gifts, grants payable	—	—	456	168	36	(*)	—	(*)
Mortgages and notes payable	—	(*)	(*)	(*)	1,852	(*)	(*)	(*)
Other liabilities	241	(*)	(*)	16,231	(*)	(*)	34	1,421
Net worth	7,492	19,319	162,100	62,547	108,916	78,435	26,966	38,124
Total receipts	628	2,906	21,116	7,371	14,269	9,474	3,693	4,481
Contributions, gifts, grants	(*)	1,704	13,307	1,203	844	6,304	(*)	1,225
Gross dues and assessments	(*)	(*)	—	606	(*)	—	—	(*)
Interest	(*)	343	3,475	1,565	3,380	1,421	405	1,030
Dividends	(*)	315	3,075	2,151	3,061	1,396	(*)	693
Gross rents and royalties	(*)	(*)	351	446	(*)	(*)	109	(*)
Net gain from sale of assets	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Gross profit from business activities	(*)	110	(*)	(*)	(*)	(*)	(*)	(*)
Other income	(*)	213	715	1,102	3,567	79	13	(*)
Total deductions	599	1,968	13,470	8,406	13,967	6,133	3,651	4,272
Contributions, gifts, grants	(*)	(*)	(*)	(*)	1,239	4,319	(*)	649
Compensation of officers	49	(*)	258	180	495	476	(*)	66
Other salaries and wages	(*)	662	5,045	2,777	5,331	(*)	(*)	1,497
Other employee benefits	5	(*)	508	(*)	655	(*)	108	44
Investment, legal, and other professional services	(*)	53	369	283	324	298	104	260
Interest	(*)	(*)	(*)	275	(*)	(*)	(1)	(*)
Taxes	(*)	96	608	390	804	137	103	172
Depreciation, amortization, and depletion		(*)	363	297	115	16	(*)	(*)
Rent	3	(*)	(*)	(*)	86	(*)	(*)	39
Net loss from sale of assets	37	(*)	(*)	(*)	(*)	(*)	184	93
Other expenses	292	859	4,007	2,850	4,466	1,099	1,630	1,271
Net income (less deficit)	−71	938	7,646	−1,034	302	1,941	41	189
Net income	(*)	1,054	10,495	598	1,232	3,238	(*)	817
Deficit	(*)	(*)	(*)	1,632	930	1,898	(*)	628

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
[1] Less than $500.
NOTE: Detail may not add to total because of rounding.

Table 5.—Operating Foundations—Frequency of Items Reported on Balance Sheets and Income Statements, by Selected Activities

[All figures are estimates based on samples]

Item	All activities	Selected activities: Religious activities	Schools, colleges, and related activities	Cultural and historical activities: Total	Museums, zoos, planetariums, and like organizations	Libraries	Other instruction and training activities	Health services and related activities	Scientific research activities
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of operating foundations	1,155	148	102	193	84	30	69	151	43
Number of foundations with—									
Total assets	1,146	146	102	193	84	30	69	151	43
Cash, total	1,127	146	101	190	83	30	60	150	43
Savings and interest-bearing accounts	725	92	68	123	44	27	14	113	32
Other	907	143	81	154	77	30	54	117	24
Accounts receivable (net)	255	(*)	26	22	(*)	2	16	55	22
Notes receivable (net)	88	(*)	—	5	3	1	3	(*)	4
Inventories	83	(*)	—	32	21	2	(*)	(*)	2
Investments in Government obligations:									
United States	246	(*)	23	37	16	5	2	54	(*)
State and local	40	—	3	5	3	1	2	(*)	(*)
Investments in nongovernment bonds	464	25	42	77	34	5	8	92	(*)
Investments in corporate stock	627	47	55	114	53	20	12	99	13
Mortgage loans	84	1	—	(*)	2	2	1	27	1
Other investments	167	(*)	(*)	7	30	16	7	37	4
Depreciable assets held for investment	76	(*)	(*)	17	(*)	(*)	—	9	(*)
Depreciable assets held for charity	240	(*)	14	59	20	(*)	34	35	14
Land held for investment purposes	88	(*)	(*)	20	3	(*)	—	23	1
Land held for charitable purposes	281	42	(*)	60	35	4	7	82	(*)
Other assets	533	(*)	38	106	52	(*)	39	78	39
Total liabilities	1,146	146	102	193	84	30	69	151	43
Accounts payable	345	(*)	35	74	25	(*)	25	57	23
Contributions, gifts, grants payable	51	—	—	(*)	—	(*)	2	—	2
Mortgages and notes payable	130	(*)	(*)	41	(*)	(*)	(*)	3	(*)
Other liabilities	348	(*)	23	74	22	(*)	47	49	(*)
Net worth	1,122	146	102	191	84	28	69	142	34
Total receipts	1,113	137	93	186	83	26	69	151	43
Contributions, gifts, grants	775	104	55	157	71	(*)	64	102	26
Gross dues and assessments	101	—	(*)	26	(*)	2	—	29	1
Interest	691	112	92	150	65	28	37	137	30
Dividends	620	64	52	111	54	(*)	23	107	13
Gross rents and royalties	191	(*)	15	37	13	5	3	43	11
Net gain from sale of assets	165	(*)	16	23	(*)	5	(*)	34	(*)
Gross profit from business activities	136	(*)	—	35	27	1	(*)	(*)	(*)
Other income	386	(*)	24	78	26	(*)	40	67	31
Total deductions	1,144	146	102	190	83	28	69	151	43
Contributions, gifts, grants	657	114	80	84	28	3	26	82	(*)
Compensation of officers	381	(*)	38	59	30	(*)	33	49	24
Other salaries and wages	522	43	37	104	43	17	55	81	29
Other employee benefits	175	5	20	35	17	3	14	31	11
Investment, legal, and other professional services	658	63	73	99	50	(*)	38	87	39
Interest	188	(*)	25	25	6	(*)	(*)	20	(*)
Taxes	876	91	76	151	84	(*)	48	111	40
Depreciation, amortization, and depletion	272	(*)	16	67	25	(*)	35	38	19
Rent	170	(*)	19	15	(*)	—	33	18	12
Net loss from sale of assets	226	(*)	16	81	33	1	(*)	36	4
Other expenses	1,006	109	78	179	83	19	69	140	42
Net income (less deficit)	1,107	137	102	190	83	28	69	142	43
Net income	533	68	46	104	52	(*)	25	95	13
Deficit	574	69	56	86	31	(*)	44	47	30

Footnote at end of table.

Table 5.—Operating Foundations—Frequency of Items Reported on Balance Sheets and Income Statements, by Selected Activities—Continued

[All figures are estimates based on samples]

Item	Selected activities—Continued: Sports, athletic, recreational, and social activities	Youth activities	Conservation, environmental, and beautification activities	Housing activities	Other activities directed to individuals	Activities directed to organizations not elsewhere classified	Other purposes and activities	No activity reported
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of operating foundations	20	36	34	41	64	127	30	65
Number of foundations with—								
Total assets	20	36	34	41	64	118	30	65
Cash, total	20	34	34	41	64	118	30	62
Savings and interest-bearing accounts	(*)	20	23	34	48	53	(*)	39
Other	(*)	27	29	40	54	107	(*)	52
Accounts receivable (net)	1	(*)	(*)	(*)	7	34	(*)	(*)
Notes receivable (net)	1	(*)	2	(*)	3	9	(*)	—
Inventories	—	1	3	(*)	2	—	1	2
Investments in Government obligations:								
United States	3	(*)	5	25	27	(*)	(*)	13
State and local	—	1	(*)	(*)	(*)	1	1	1
Investments in nongovernment bonds	(*)	15	17	32	31	52	(*)	27
Investments in corporate stock	(*)	16	22	31	53	79	(*)	41
Mortgage loans	1	(*)	1	(*)	8	(*)		(*)
Other investments	(*)		(*)		(*)		1	
Depreciable assets held for investment	1	—	3	11	2	(*)	—	(*)
Depreciable assets held for charity	(*)	(*)	12	18	2	1	(*)	(*)
Land held for investment purposes	(*)		4	7	3	(*)	—	1
Land held for charitable purposes	(*)	17	18	23	5		2	(*)
Other assets	(*)	29	24	26	26	25	(*)	24
Total liabilities	20	36	34	41	64	118	30	65
Accounts payable	(*)	(*)	23	(*)	14	(*)	(*)	13
Contributions, gifts, grants payable	—	—	1	1	1	(*)	—	(*)
Mortgages and notes payable	—	(*)	(*)	(*)	2	(*)	(*)	(*)
Other liabilities	2			21	(*)	(*)	3	17
Net worth	20	36	34	39	64	116	30	65
Total receipts	20	36	34	41	64	127	30	57
Contributions, gifts, grants	(*)	31	30	27	26	57	(*)	42
Gross dues and assessments	(*)	(*)	—	13	(*)	—	—	(*)
Interest	(*)	20	32	38	44	94	20	42
Dividends	(*)	17	20	34	53	50	(*)	39
Gross rents and royalties	(*)	(*)	12	21	(*)	(*)	4	(*)
Net gain from sale of assets	(*)		(*)	(*)	(*)		(*)	
Gross profit from business activities	(*)	3	(*)	(*)				(*)
Other income	(*)	15	19	32	11	29	3	(*)
Total deductions	20	36	34	41	64	127	30	57
Contributions, gifts, grants	(*)	(*)	(*)	(*)	47	122		30
Compensation of officers	4	(*)	13	18	47	29	(*)	21
Other salaries and wages	(*)	21	23	37	19	(*)	(*)	27
Other employee benefits	3	(*)	8	(*)	10		2	4
Investment, legal, and other professional services	(*)	17	33	35	51	62	7	42
Interest	(*)	(*)	(*)	12	(*)	(*)	2	(*)
Taxes	(*)	33	31	41	61	109	21	39
Depreciation, amortization, and depletion	(*)	(*)	15	22	5	2		(*)
Rent	1	(*)	(*)	(*)	11	(*)	(*)	4
Net loss from sale of assets	2	(*)	(*)	(*)	(*)	(*)	2	3
Other expenses	20	36	32	41	54	96	20	53
Net income (less deficit)	20	36	34	41	64	118	21	56
Net income	(*)	25	23	17	24	25	(*)	30
Deficit	(*)	(*)	(*)	24	40	93	(*)	26

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

Table 6.—All Foundations—Balance Sheets and Income Statements, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of foundations	26,889	1,233	9,513		6,113	5,773	1,540	2,383	290	64
Total assets	25,514,367	—	71,829		332,497	1,336,604	1,080,857	6,879,158	5,944,584	9,868,840
Cash, total	1,164,831	—	28,819		71,700	176,209	101,062	428,718	200,450	157,873
Savings and interest-bearing accounts	798,692	—	15,997		48,964	115,165	70,542	300,622	126,903	120,497
Other	366,139	—	12,822		22,736	61,043	30,520	128,096	73,547	37,375
Accounts receivable (net)	144,859	—	384		2,826	9,892	6,065	38,602	25,816	61,271
Notes receivable (net)	838,802	—	1,340		8,948	27,644	29,686	153,065	218,386	399,734
Inventories	57,485	—	83		(*)	2,035	2,316	16,003	23,758	12,216
Investments in Government obligations:										
United States	1,272,403	—	2,719		21,191	71,002	60,316	368,162	344,882	404,222
State and local	168,098	—	(*)		4,301	13,435	9,089	49,233	52,402	39,485
Investments in nongovernment bonds	5,045,332	—	8,937		42,373	230,393	206,254	1,451,213	1,270,636	1,835,525
Investments in corporate stock	13,407,316	—	18,455		122,477	572,409	480,140	3,241,888	2,905,475	6,066,472
Mortgage loans	282,779	—	680		5,269	20,625	17,598	114,925	92,233	31,449
Other investments	1,340,767	—	3,596		18,493	81,177	52,417	310,065	267,329	587,671
Depreciable assets held for investment	276,608	—	(*)		3,599	22,405	22,336	121,302	54,016	52,624
Less: Accumulated depreciation	131,301	—	(*)		1,733	8,504	9,690	54,432	23,652	32,944
Depreciable assets held for charity	274,446	—	805		3,844	13,707	18,384	112,156	69,434	55,124
Less: Accumulated depreciation	74,925	—	308		1,340	3,829	6,450	32,736	17,030	14,232
Land held for investment purposes	273,447	—	(*)		6,819	20,132	22,086	139,703	52,972	31,349
Land held for charitable purposes	132,266	—	623		3,063	18,208	15,767	62,807	22,836	8,982
Other assets	1,041,125	—	4,776		19,878	69,660	51,498	358,431	364,861	172,021
Total liabilities	25,514,365	—	71,827		332,496	1,336,604	1,080,856	6,879,157	5,944,584	9,868,840
Accounts payable	69,165	—	864		586	6,430	3,639	13,346	14,630	29,670
Contributions, gifts, grants payable	865,147	—	450		1,884	5,214	5,220	47,470	127,957	677,943
Mortgages and notes payable	525,201	—	494		6,559	17,932	12,655	70,169	134,573	282,819
Other liabilities	179,742	—	1,335		3,917	6,945	8,271	70,491	38,720	50,062
Net worth	23,874,110	—	68,686		319,540	1,300,082	1,051,071	6,677,682	5,628,704	8,828,346
Total receipts	3,283,351	7,890	55,958		80,431	236,889	175,724	1,010,634	693,886	1,001,961
Contributions, gifts, grants	1,216,939	2,500	47,113		57,220	136,839	92,106	430,654	208,519	241,966
Gross dues and assessments	3,114	(*)	177		(*)	577	494	1,786	—	—
Interest	671,216	3,410	2,509		9,479	36,580	30,474	189,573	161,493	237,708
Dividends	743,456	740	1,294		8,756	32,596	27,099	185,968	172,752	316,254
Gross rents and royalties	120,096	(*)	480		2,018	8,359	9,597	48,481	35,800	15,325
Net gain from sale of assets	296,330	(*)	1,696		2,387	10,577	9,901	109,989	59,697	101,136
Gross profit from business activities	39,859	(*)	277		(*)	4,625	1,627	21,990	7,909	2,985
Other income	172,340	(*)	2,410		2,015	6,736	4,424	22,215	47,806	86,567
Total deductions	3,187,933	23,443	74,844		88,712	220,842	145,346	813,251	658,412	1,165,278
Contributions, gifts, grants	1,953,060	16,692	54,172		69,773	154,549	99,813	547,271	479,711	531,079
Compensation of officers	43,874	(*)	1,842		1,160	3,520	2,911	14,375	9,729	10,309
Other salaries and wages	107,229	(*)	3,313		1,869	10,919	6,430	41,596	27,058	15,999
Other employee benefits	16,854	(*)	(*)		(*)	726	393	5,154	4,415	5,396
Investment, legal, and other professional service	46,170	935	1,155		1,692	4,574	2,966	15,503	9,696	9,649
Interest	18,397	46	242		306	906	903	4,715	4,349	6,930
Taxes	73,465	411	724		1,174	4,409	4,484	24,504	18,557	19,204
Depreciation, amortization, and depletion	20,830	(*)	142		441	1,736	1,780	9,146	4,479	3,034
Rent	9,841	(*)	637		366	700	694	3,189	1,906	2,301
Net loss from sale of assets	471,229	4,096	3,901		5,909	13,719	13,219	92,948	62,403	275,031
Other expenses	427,175	993	8,249		3,901	24,980	11,750	54,849	36,107	286,345
Net income (less deficit)	75,422	−15,558	−19,887		−6,280	16,248	30,378	197,383	35,454	−163,317
Net income	1,206,287	1,458	7,204		20,464	81,318	65,674	411,608	247,654	370,907
Deficit	1,130,866	17,016	26,090		26,744	65,070	35,296	214,225	212,201	534,224

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 7.—All Foundations—Frequency of Items Reported on Balance Sheets and Income Statements, by Size of Total Assets

[All figures are estimates based on samples]

Item	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of foundations	**26,889**	**1,233**	**9,513**		**6,113**	**5,773**	**1,540**	**2,363**	**290**	**64**
Number of foundations with—										
Total assets	**25,656**	—	**9,513**		**6,113**	**5,773**	**1,540**	**2,363**	**290**	**64**
Cash, total	24,716	—	9,119		5,890	5,590	1,496	2,278	282	61
Savings and interest-bearing accounts	12,867	—	4,163		3,374	3,057	869	1,260	123	21
Other	19,638	—	6,825		4,759	4,705	1,253	1,994	248	54
Accounts receivable (net)	2,508	—	347		525	778	239	493	102	24
Notes receivable (net)	1,916	—	228		441	563	220	379	69	16
Inventories	330	—	87		(*)	76	36	54	28	5
Investments in Government obligations:										
United States	3,783	—	287		825	1,167	425	681	139	39
State and local	788	—	(*)		167	275	97	191	27	5
Investments in nongovernment bonds	9,273	—	1,177		2,033	2,992	1,019	1,762	237	53
Investments in corporate stock	13,592	—	2,165		3,515	4,226	1,289	2,078	260	59
Mortgage loans	1,207	—	86		220	370	135	342	44	10
Other investments	3,311	—	557		715	997	307	617	94	24
Depreciable assets held for investment	894	—	(*)		114	265	120	275	50	17
Depreciable assets held for charity	987	—	202		156	201	102	238	65	23
Land held for investment purposes	1,278	—	(*)		202	415	175	365	57	20
Land held for charitable purposes	932	—	88		104	288	134	253	52	13
Other assets	5,061	—	1,136		980	1,313	451	963	160	38
Total liabilities	**25,656**	—	**9,513**		**6,113**	**5,773**	**1,540**	**2,363**	**290**	**64**
Accounts payable	2,202	—	535		262	526	210	502	120	27
Contributions, gifts, grants payable	709	—	112		130	148	58	168	61	32
Mortgages and notes payable	895	—	120		290	239	86	126	28	6
Other liabilities	3,660	—	687		690	930	356	791	183	43
Net worth	25,233	—	9,216		6,043	5,735	1,531	2,354	290	64
Total receipts	**24,695**	**756**	**8,033**		**5,963**	**5,700**	**1,538**	**2,352**	**289**	**64**
Contributions, gifts, grants	11,917	427	4,526		2,708	2,413	658	1,027	133	25
Gross dues and assessments	492	(*)	174		(*)	116	45	51	—	—
Interest	18,489	344	4,456		4,676	4,966	1,429	2,270	284	64
Dividends	14,343	196	2,409		3,852	4,336	1,301	2,120	270	59
Gross rents and royalties	2,082	(*)	104		342	643	281	579	99	24
Net gain from sale of assets	3,283	(*)	410		589	1,046	360	710	93	31
Gross profit from business activities	488	(*)	142		(*)	114	39	82	20	4
Other income	2,554	(*)	490		439	702	237	524	101	19
Total deductions	**25,592**	**1,111**	**8,550**		**5,964**	**5,727**	**1,539**	**2,349**	**288**	**64**
Contributions, gifts, grants	21,956	863	6,832		5,273	5,169	1,380	2,108	268	63
Compensation of officers	4,581	(*)	806		771	1,211	506	1,001	191	51
Other salaries and wages	2,253	(*)	312		216	549	268	660	170	51
Other employee benefits	592	(*)	(*)		(*)	87	75	260	112	44
Investment, legal, and other professional services	11,424	417	2,225		2,532	3,183	1,005	1,750	256	56
Interest	2,239	74	281		518	673	248	365	51	9
Taxes	18,111	387	4,298		4,724	4,852	1,370	2,148	274	58
Depreciation, amortization, and depletion	1,987	(*)	270		358	488	215	525	94	26
Rent	1,523	(*)	322		154	284	148	386	124	42
Net loss from sale of assets	4,146	124	655		766	1,110	480	882	125	24
Other expenses	20,057	647	6,072		4,606	4,856	1,376	2,161	277	62
Net income (less deficit)	**25,731**	**1,055**	**8,728**		**5,969**	**5,722**	**1,533**	**2,351**	**289**	**64**
Net income	11,927	114	3,672		2,926	2,970	835	1,240	138	32
Deficit	13,804	941	5,056		3,063	2,752	698	1,111	151	32

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

Table 8.—Operating Foundations—Balance Sheets and Income Statements, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of operating foundations	**1,155**	(*)	**369**		**175**	**260**	**95**	**215**	**28**	**4**
Total assets	**1,621,433**	—	**2,866**		**9,863**	**65,233**	**67,876**	**613,895**	**594,364**	**267,337**
Cash, total	77,022	—	1,301		1,887	10,142	7,167	30,718	15,406	10,398
Savings and interest-bearing accounts	54,069	—	688		1,450	7,338	5,343	22,194	7,558	9,518
Other	22,933	—	615		437	2,803	1,824	8,524	7,850	880
Accounts receivable (net)	21,422	—	(*)		(*)	1,150	314	5,946	13,691	26
Notes receivable (net)	23,009	—	(*)		(*)	(*)	844	4,607	10,920	6,179
Inventories	11,405	—	(*)		(*)	(*)	442	8,790	986	136
Investments in Government obligations:										
United States	57,624	—	(*)		(*)	3,143	3,624	28,686	17,225	3,685
State and local	25,389	—	—		—	(*)	348	9,903	4,039	11,002
Investments in nongovernment bonds	311,140	—	(*)		(*)	7,038	9,886	129,132	134,783	26,481
Investments in corporate stock	604,974	—	(*)		3,216	20,835	19,837	211,586	223,562	125,964
Mortgage loans	30,206	—	—		—	1,147	393	9,215	19,327	224
Other investments	69,853	—	(*)		(*)	3,066	2,158	20,949	25,622	16,689
Depreciable assets held for investment	19,976	—	(*)		—	1,315	3,273	8,718	2,196	4,472
Less: Accumulated depreciation	8,047	—	(*)		—	427	1,309	3,065	89	3,157
Depreciable assets held for charity	99,721	—	(*)		(*)	2,722	6,518	46,217	42,907	75
Less: Accumulated depreciation	26,983	—	(*)		(*)	675	1,892	13,610	10,427	57
Land held for investment purposes	42,939	—	—		(*)	1,311	2,155	15,318	7,504	16,336
Land held for charitable purposes	45,310	—	(*)		(*)	3,990	4,270	28,039	7,893	259
Other assets	217,373	—	461		(*)	9,073	10,047	72,766	78,796	45,622
Total liabilities	**1,621,433**	—	**2,866**		**9,863**	**65,233**	**67,876**	**613,895**	**594,364**	**267,337**
Accounts payable	7,286	—	111		(*)	608	881	2,169	3,171	227
Contributions, gifts, grants payable	16,555	—	—		458	(*)	496	3,946	4,656	6,103
Mortgages and notes payable	18,589	—	(*)		(*)	869	2,114	8,201	6,053	720
Other liabilities	32,356	—	(*)		(*)	573	2,127	17,206	12,052	310
Net worth	1,546,648	—	2,596		8,838	62,269	62,157	582,371	568,430	259,987
Total receipts	**261,721**	(*)	**3,407**		**1,860**	**25,623**	**16,630**	**87,094**	**71,806**	**54,889**
Contributions, gifts, grants	138,930	—	2,731		1,463	19,128	6,780	36,552	29,080	41,197
Gross dues and assessments	1,964	—	(*)		—	250	119	1,595	—	—
Interest	35,595	—	67		232	1,457	1,389	14,059	13,393	4,978
Dividends	31,836	—	(*)		172	1,209	1,237	12,152	12,176	4,974
Gross rents and royalties	9,277	—	(*)		—	339	1,560	4,322	1,054	1,990
Net gain from sale of assets	16,819	—	(*)		(*)	860	524	4,662	8,983	1,769
Gross profit from business activities	9,784	(*)	(*)		(*)	1,274	123	7,539	592	51
Other income	17,415	—	(*)		(*)	1,306	2,899	6,213	6,527	(1)
Total deductions	**190,662**	(*)	**4,444**		**1,926**	**26,968**	**11,644**	**70,309**	**54,008**	**21,273**
Contributions, gifts, grants	39,760	(*)	1,579		365	7,990	1,437	9,201	10,810	8,267
Compensation of officers	7,050	—	481		(*)	1,336	840	2,598	1,380	551
Other salaries and wages	51,997	—	(*)		(*)	7,153	2,776	22,025	16,764	2,163
Other employee benefits	6,035	—	—		—	601	170	2,744	2,188	331
Investment, legal, and other professional services	5,416	—	127		43	450	341	2,635	1,348	471
Interest	1,531	(*)	(*)		(*)	48	119	568	749	
Taxes	6,769	(*)	51		58	512	471	2,809	2,058	830
Depreciation, amortization, and depletion	3,704	—	(*)		(*)	124	438	1,861	808	570
Rent	2,610	—	(*)		(*)	401	166	1,250	537	82
Net loss from sale of assets	13,537	—	(*)		(*)	211	230	4,452	2,122	6,356
Other expenses	52,232	(*)	1,341		653	6,143	4,856	20,365	15,243	1,631
Net income (less deficit)	**71,060**	(*)	**−1,031**		**34**	**−1,145**	**4,987**	**16,786**	**17,798**	**33,718**
Net income	101,413	—	290		(*)	4,277	6,421	24,560	23,369	41,996
Deficit	30,353	(*)	1,321		465	5,421	1,434	7,775	5,571	8,280

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

[1] Less than $500.

NOTE: Detail may not add to total because of rounding.

Table 9.—Operating Foundations—Frequency of Items Reported on Balance Sheets and Income Statements, by Size of Total Assets

[All figures are estimates based on samples]

Item	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of operating foundations	**1,155**	(*)	**369**		**175**	**260**	**95**	**215**	**28**	**4**
Number of operating foundations with—										
Total assets	**1,146**	—	**369**		**175**	**260**	**95**	**215**	**28**	**4**
Cash, total	1,127	—	360		175	254	95	211	28	4
Savings and interest-bearing accounts	725	—	203		123	168	73	145	11	2
Other	907	—	252		131	232	82	182	25	3
Accounts receivable (net)	255	—	(*)		(*)	54	28	66	18	2
Notes receivable (net)	88	—	(*)		(*)	(*)	10	28	4	2
Inventories	83	—	(*)		(*)	(*)	13	22	10	2
Investments in Government obligations:										
United States	246	—	(*)		(*)	49	31	96	15	2
State and local	40	—	—		—	(*)	6	20	3	1
Investments in nongovernment bonds	454	—	(*)		(*)	121	59	162	24	3
Investments in corporate stock	627	—	(*)		113	169	75	181	25	3
Mortgage loans	84	—	—		—	25	10	39	9	1
Other investments	167	—	(*)		(*)	44	21	53	10	3
Depreciable assets held for investment	76	—	(*)		—	20	16	27	2	2
Depreciable assets held for charity	240	—	(*)		(*)	51	32	86	11	1
Land held for investment purposes	86	—	—		(*)	22	19	35	3	1
Land held for charitable purposes	231	—	(*)		(*)	73	45	103	16	1
Other assets	533	—	96		(*)	138	57	151	25	4
Total liabilities	**1,146**	—	**369**		**175**	**260**	**95**	**215**	**28**	**4**
Accounts payable	345	—	97		(*)	74	26	94	24	1
Contributions, gifts, grants payable	51	—	—		18	(*)	3	10	4	2
Mortgages and notes payable	130	—	(*)		(*)	22	15	24	7	1
Other liabilities	348	—	(*)		(*)	75	40	112	22	2
Net worth	1,122	—	351		175	256	93	213	28	4
Total receipts	**1,113**	(*)	**334**		**175**	**254**	**95**	**214**	**28**	**4**
Contributions, gifts, grants	775	—	226		112	172	78	160	22	3
Gross dues and assessments	101	—	(*)		—	47	16	29	—	—
Interest	891	—	219		132	227	81	200	26	4
Dividends	620	—	(*)		105	178	68	179	27	2
Gross rents and royalties	191	—	(*)		—	49	33	84	14	2
Net gain from sale of assets	165	—	(*)		(*)	45	19	67	14	2
Gross profit from business activities	138	(*)	(*)		(*)	42	13	31	6	2
Other income	386	—	(*)		(*)	79	46	134	22	1
Total deductions	**1,144**	(*)	**361**		**175**	**258**	**95**	**214**	**28**	**4**
Contributions, gifts, grants	657	(*)	274		106	134	38	79	13	4
Compensation of officers	381	—	87		(*)	73	53	104	24	4
Other salaries and wages	522	—	(*)		(*)	133	69	160	25	4
Other employee benefits	175	—	—		—	32	28	69	22	4
Investment, legal, and other professional services	668	—	124		68	161	75	188	26	4
Interest	188	(*)	(*)		(*)	42	26	48	10	—
Taxes	876	(*)	203		149	202	87	194	28	4
Depreciation, amortization, and depletion	272	—	(*)		(*)	55	33	100	14	2
Rent	170	—	(*)		(*)	40	24	50	12	2
Net loss from sale of assets	226	—	(*)		(*)	49	25	75	7	2
Other expenses	1,006	(*)	272		148	242	92	211	28	4
Net income (less deficit)	**1,107**	(*)	**325**		**175**	**258**	**94**	**214**	**28**	**4**
Net income	533	—	123		(*)	140	53	123	13	3
Deficit	574	(*)	202		97	118	41	91	15	1

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

Table 10.—All Foundations—Balance Sheets and Income Statements, by Size of Total Receipts

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of foundations	**26,889**	**2,194**	**13,436**	**6,211**	**1,772**	**2,364**	**422**	**454**	**36**
Total assets	**25,514,367**	**70,259**	**559,687**	**1,708,494**	**1,196,365**	**4,511,474**	**2,352,009**	**6,257,323**	**6,856,775**
Cash, total	1,164,831	7,986	82,659	143,327	96,645	280,740	133,092	338,953	81,229
Savings and interest-bearing accounts	798,892	637	56,044	98,581	66,107	183,645	88,833	245,709	59,046
Other	366,139	7,349	26,614	44,746	30,538	97,096	44,259	93,154	22,183
Accounts receivable (net)	144,659	52	3,491	6,576	4,034	16,112	10,552	39,286	62,756
Notes receivable (net)	836,802	1,172	14,937	231,492	30,627	79,112	45,971	414,841	20,650
Inventories	57,485	86	7,049	1,848	1,497	5,585	3,943	37,581	95
Investments in Government obligations:									
United States	1,272,403	—	23,828	73,320	59,034	250,475	113,496	440,143	312,106
State and local	168,098	1,375	5,403	12,646	10,726	34,864	12,665	88,276	2,143
Investments in nongovernment bonds	5,045,332	3,931	70,815	274,379	232,491	948,771	505,671	1,847,714	1,161,760
Investments in corporate stock	13,407,316	22,674	248,873	697,349	572,755	2,189,562	1,100,170	4,071,732	4,503,201
Mortgage loans	282,779	1,000	8,030	20,885	21,970	67,173	24,024	114,009	25,688
Other investments	1,340,767	1,108	29,383	66,064	48,736	205,596	170,855	326,706	492,319
Depreciable assets held for investment	276,608	506	3,816	16,096	13,024	83,204	46,495	106,629	26,836
Less: Accumulated depreciation	131,301	211	1,717	5,636	4,300	26,706	21,766	57,004	13,961
Depreciable assets held for charity	274,446	—	4,306	15,471	15,087	71,073	41,352	68,305	58,849
Less: Accumulated depreciation	74,925	—	1,245	4,589	4,032	19,214	12,640	18,129	15,076
Land held for investment purposes	273,447	6,588	7,823	22,842	19,989	77,899	36,370	94,695	5,241
Land held for charitable purposes	132,286	9,894	8,978	15,513	14,451	34,390	9,312	30,592	9,155
Other assets	1,041,125	14,099	42,252	121,066	65,630	230,835	130,446	312,994	123,783
Total liabilities	**25,514,365**	**70,259**	**559,686**	**1,708,494**	**1,196,365**	**4,511,474**	**2,352,009**	**6,257,323**	**6,856,775**
Accounts payable	69,155	3,367	1,658	2,625	2,258	8,356	4,344	21,993	24,564
Contributions, gifts, grants payable	866,147	69	3,406	2,936	5,101	23,067	22,795	218,322	590,452
Mortgages and notes payable	525,261	6,190	5,021	245,775	6,255	50,476	15,561	193,200	720
Other liabilities	179,742	8,525	12,484	8,993	7,116	29,314	20,862	65,460	26,968
Net worth	23,874,110	52,109	537,097	1,448,165	1,175,634	4,400,262	2,268,427	7,758,346	6,214,071
Total receipts	**3,263,351**	—	**41,285**	**139,886**	**124,564**	**515,867**	**293,174**	**1,132,855**	**1,015,739**
Contributions, gifts, grants	1,218,933	—	14,532	51,212	48,199	198,097	113,393	421,721	369,785
Gross dues and assessments	3,114	—	177	431	347	1,385	771	3	—
Interest	671,218	—	13,056	38,688	30,487	124,553	64,780	245,228	154,424
Dividends	743,456	—	10,334	34,179	29,083	115,302	63,081	228,245	263,222
Gross rents and royalties	120,096	—	880	6,246	5,297	23,487	17,695	57,804	8,687
Net gain from sale of assets	296,330	—	1,235	5,806	8,186	34,009	22,226	124,296	102,768
Gross profit from business activities	39,859	—	218	303	1,495	4,777	5,809	27,453	10
Other income	172,340	—	833	3,219	3,458	14,258	5,625	28,105	116,843
Total deductions	**3,187,933**	**6,067**	**102,443**	**183,228**	**130,083**	**540,112**	**274,961**	**875,884**	**1,075,176**
Contributions, gifts, grants	1,953,060	3,852	71,093	133,034	88,922	367,677	192,676	591,258	504,346
Compensation of officers	43,674	18	902	3,262	2,917	10,686	4,705	14,553	6,611
Other salaries and wages	107,229	21	706	3,690	4,652	23,537	13,172	49,794	11,656
Other employee benefits	16,854	—	18	131	760	1,363	847	9,724	4,012
Investment, legal, and other professional services	46,170	233	2,292	4,516	3,313	10,765	4,944	15,072	5,015
Interest	18,397	31	250	1,323	629	3,228	1,412	11,522	2
Taxes	73,465	91	1,547	4,406	3,776	14,070	8,387	27,693	13,495
Depreciation, amortization, and depletion	20,630	(1)	403	1,329	1,263	5,047	3,670	8,367	752
Rent	9,841	(1)	220	606	599	1,928	1,022	3,821	1,643
Net loss from sale of assets	471,229	943	12,337	20,248	13,327	68,022	27,782	84,417	244,152
Other expenses	427,175	877	12,871	10,658	9,924	33,568	15,343	59,641	263,494
Net income (less deficit)	**75,422**	**−6,067**	**−61,176**	**−43,341**	**−5,519**	**−24,244**	**18,214**	**256,992**	**−59,438**
Net income	1,206,287	—	6,910	27,873	31,162	137,295	83,442	439,465	480,141
Deficit	1,130,866	6,067	68,086	71,214	36,681	161,539	65,228	182,473	539,579

[1]Less than $500.

NOTE: Detail may not add to total because of rounding.

Table 11.—Foundations With Net Income—Balance Sheets and Income Statements, by Size of Total Receipts

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total receipts: $1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of foundations with net income	11,927	5,453	3,285	1,088	1,490	258	320	25
Total assets	11,603,422	206,062	846,119	553,994	2,053,470	1,099,606	4,331,095	2,513,057
Cash, total	732,408	35,538	80,096	60,861	168,636	91,126	234,044	62,107
Savings and interest-bearing accounts	532,451	26,152	56,039	42,843	110,305	66,520	181,649	49,142
Other	199,958	9,386	24,058	18,218	58,331	24,605	52,395	12,965
Accounts receivable (net)	62,854	1,781	2,145	2,413	7,894	8,940	24,300	17,480
Notes receivable (net)	537,772	6,478	185,005	15,391	48,254	20,769	247,709	14,165
Inventories	32,196	306	1,016	563	1,860	2,604	25,975	74
Investments in Government obligations:								
United States	681,062	7,919	41,726	31,437	127,989	54,435	226,064	189,492
State and local	86,688	2,018	5,204	4,568	16,913	8,279	49,707	—
Investments in nongovernment bonds	2,118,467	29,584	116,205	105,841	429,278	225,161	886,917	326,383
Investments in corporate stock	5,650,837	87,805	272,476	233,532	866,600	539,607	2,025,781	1,625,036
Mortgage loans	148,483	2,627	10,724	9,661	37,963	16,810	50,096	20,583
Other investments	550,079	9,607	29,683	29,799	117,315	43,256	178,943	140,776
Depreciable assets held for investment	163,491	1,588	9,293	6,442	35,686	25,516	70,950	14,020
Less: Accumulated depreciation	65,694	917	3,415	2,257	15,186	13,081	41,849	9,006
Depreciable assets held for charity	129,072	749	4,614	7,277	29,292	13,792	38,617	34,731
Less: Accumulated depreciation	37,543	264	1,524	1,865	8,237	3,557	10,520	11,676
Land held for investment purposes	154,913	1,521	10,570	9,462	44,206	20,139	67,440	1,573
Land held for charitable purposes	72,146	3,356	7,071	8,942	22,642	5,229	20,480	3,425
Other assets	606,307	16,188	75,227	30,827	123,066	42,683	234,440	83,896
Total liabilities	11,603,421	206,081	846,119	553,993	2,053,470	1,099,606	4,331,094	2,513,057
Accounts payable	18,943	402	952	1,026	3,571	1,891	9,054	2,047
Contributions, gifts, grants payable	175,159	981	492	2,692	8,756	7,423	68,818	65,998
Mortgages and notes payable	263,698	1,140	203,615	3,841	21,434	6,350	24,598	720
Other liabilities	81,296	1,729	4,031	4,794	10,219	5,593	39,901	14,931
Net worth	11,064,322	201,830	637,028	541,641	2,009,490	1,076,250	4,168,723	2,429,361
Total receipts	2,188,958	19,034	75,044	78,536	324,917	183,801	804,486	685,140
Contributions, gifts, grants	1,033,153	8,362	32,775	36,589	156,488	84,426	375,727	338,786
Gross dues and assessments	1,883	153	195	141	918	472	3	—
Interest	307,543	4,994	18,041	15,466	61,137	31,989	130,515	45,381
Dividends	326,437	3,939	14,669	13,264	51,647	29,930	110,533	104,454
Gross rents and royalties	80,627	487	3,748	3,401	14,464	11,286	41,968	5,273
Net gain from sale of assets	240,974	655	3,716	4,613	27,750	18,052	111,341	74,848
Gross profit from business activities	26,355	75	225	1,117	3,608	4,518	16,802	10
Other income	149,987	389	1,678	1,925	8,904	3,126	17,596	116,387
Total deductions	982,670	12,123	47,171	45,374	187,821	100,359	365,022	204,999
Contributions, gifts, grants	703,348	9,361	35,750	32,524	135,801	71,225	251,172	167,515
Compensation of officers	19,380	275	1,088	1,036	4,780	2,467	7,004	2,730
Other salaries and wages	46,383	139	1,246	2,027	11,133	5,544	24,996	3,298
Other employee benefits	8,972	1	69	518	551	401	4,463	969
Investment, legal, and other professional services	18,258	534	1,685	1,401	4,134	2,095	6,796	1,613
Interest	5,962	46	619	258	1,311	809	2,918	2
Taxes	34,229	354	1,563	1,572	6,282	4,070	15,615	4,664
Depreciation, amortization, and depletion	11,860	103	511	602	2,351	1,687	6,063	344
Rent	4,457	54	347	332	1,141	562	1,718	301
Net loss from sale of assets	32,936	49	528	951	4,651	3,578	15,565	7,516
Other expenses	76,879	1,196	3,563	4,153	15,487	7,722	28,711	16,047
Net income	1,206,287	6,910	27,873	31,162	137,295	83,442	439,465	480,141

NOTE: Detail may not add to total because of rounding.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Activities										
Number of foundations	26,889	1,233	6,298	3,215	6,113	5,773	1,540	2,363	290	64
Total assets	25,514,367	—	18,340	53,489	332,497	1,336,604	1,080,857	6,879,158	5,944,584	9,868,840
Selected assets:										
Investments in Government obligations:										
Number of foundations	4,437	—	96	217	974	1,411	505	1,034	159	41
Amount	1,440,501	—	366	2,506	25,402	84,436	69,405	417,395	397,283	443,707
Investments in nongovernment bonds:										
Number of foundations	9,273	—	408	769	2,033	2,992	1,019	1,762	237	53
Amount	5,045,332	—	1,300	7,637	42,373	230,393	206,254	1,451,213	1,270,536	1,835,525
Investments in corporate stock:										
Number of foundations	13,592	—	815	1,350	3,515	4,226	1,289	2,078	260	59
Amount	13,407,316	—	2,878	15,577	122,477	572,409	480,140	3,241,888	2,905,475	6,066,472
Total liabilities	25,514,365	—	18,339	53,488	332,496	1,336,604	1,080,858	6,879,157	5,944,584	9,868,840
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	709	—	(*)	(*)	130	146	58	168	61	32
Amount	866,147	—	(*)	(*)	1,894	5,214	5,220	47,470	127,957	677,943
Principal fund:										
Number of foundations	24,155	(*)	5,679	2,976	5,807	5,546	1,491	2,300	284	83
Amount	23,345,105	(*)	18,821	49,098	312,480	1,245,016	1,006,242	6,370,016	5,386,342	8,956,452
Income fund:										
Number of foundations	8,464	(*)	903	823	2,000	2,383	775	1,265	170	36
Amount	529,005	(*)	−1,563	2,330	7,060	53,066	44,829	307,666	242,362	−126,105
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	25,436	948	5,778	3,032	5,693	5,616	1,509	2,312	284	64
Amount	25,325,845	110,611	43,662	53,651	371,551	1,275,543	1,018,153	6,398,683	5,665,476	10,388,296
Additions to net worth:										
Net income:										
Number of foundations	11,927	114	2,166	1,506	2,926	2,970	835	1,240	138	32
Amount	1,206,287	1,458	2,276	4,926	20,454	81,318	65,674	411,608	247,654	370,907
Other increases:										
Number of foundations	4,437	(*)	705	436	858	1,179	356	683	110	30
Amount	755,731	(*)	1,881	2,297	10,872	42,117	35,051	238,509	274,795	150,077
Subtractions from net worth:										
Deficit:										
Number of foundations	13,804	941	3,415	1,641	3,063	2,752	698	1,111	151	32
Amount	1,130,866	17,016	18,603	7,487	26,744	65,070	35,296	214,225	212,201	534,224
Other decreases:										
Number of foundations	6,283	441	1,090	702	1,262	1,466	423	727	143	29
Amount	2,282,885	95,186	11,980	2,158	56,802	33,825	32,511	156,893	347,021	1,546,710
Equals:										
Net worth (end of year):										
Number of foundations	25,245	(*)	6,046	3,170	6,043	5,735	1,533	2,355	290	64
Amount	23,974,112	(*)	17,258	51,428	319,540	1,300,082	1,051,071	6,677,882	5,628,704	8,828,346
Total receipts	3,263,351	7,890	31,040	24,918	80,431	236,889	175,724	1,010,834	893,866	1,001,961
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	11,917	427	3,058	1,468	2,706	2,413	658	1,027	133	25
Amount	1,216,939	2,501	26,522	20,591	57,220	136,839	92,108	430,654	208,519	241,986
Interest:										
Number of foundations	18,489	344	2,307	2,149	4,676	4,966	1,429	2,270	284	64
Amount	671,216	3,410	782	1,727	9,479	36,580	30,474	189,573	161,483	237,706
Dividends:										
Number of foundations	14,343	196	997	1,412	3,652	4,336	1,301	2,120	270	59
Amount	743,456	740	458	836	6,756	32,596	27,099	185,966	172,752	316,254
Gross profit from business activities:										
Number of foundations	488	(*)	124	(*)	(*)	114	39	82	20	4
Amount	39,859	(*)	258	(*)	(*)	4,625	1,627	21,990	7,809	2,985
Total deductions	3,187,933	23,449	47,365	27,479	86,712	220,642	145,346	813,251	658,412	1,185,278
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	21,956	863	4,206	2,626	5,273	5,169	1,380	2,108	268	63
Amount	1,953,060	16,692	35,831	18,341	69,773	154,549	99,813	547,271	479,711	531,079
Compensation of officers:										
Number of foundations	4,581	(*)	332	474	771	1,211	508	1,001	191	51
Amount	43,674	(*)	715	927	1,160	3,520	2,911	14,375	9,729	10,309
Investment, legal and other professional services:										
Number of foundations	11,424	417	1,282	943	2,532	3,183	1,005	1,750	256	56
Amount	46,170	935	654	501	1,692	4,574	2,966	15,503	9,696	9,649
Depreciation, amortization, and depletion:										
Number of foundations	1,987	(*)	122	148	358	488	215	525	94	26
Amount	20,830	(*)	59	83	441	1,736	1,780	9,146	4,479	3,034
Net income (less deficit)	75,422	−15,558	−18,325	−2,562	−6,280	16,248	30,379	197,583	35,454	−183,317
Net income	1,206,287	1,458	2,276	4,926	20,464	81,318	65,674	411,608	247,654	370,907
Deficit	1,130,866	17,016	18,603	7,487	26,744	65,070	35,296	214,225	212,201	534,224
Net capital gain:										
Number of foundations	3,175	(*)	261	233	635	979	348	803	80	19
Amount	136,221	(*)	1,994	1,656	2,328	7,922	8,097	48,573	25,162	39,900
Net short-term capital gain:										
Number of foundations	622	—	34	35	87	181	84	153	35	13
Amount	4,623	—	820	50	196	496	418	1,363	943	334

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Religious Activities										
Number of foundations	2,884	159	747	474	623	597	126	150	6	2
Total assets	1,034,503	—	1,927	7,657	33,035	128,397	88,164	369,465	91,256	314,603
Selected assets:										
Investments in Government obligations:										
Number of foundations	283	—	(*)	—	(*)	102	39	51	3	1
Amount	25,655	—	(*)	—	(*)	4,098	4,453	11,051	553	3,542
Investments in nongovernment bonds:										
Number of foundations	699	—	(*)	(*)	214	312	75	108	6	1
Amount	135,803	—	(*)	(*)	4,205	23,815	14,967	72,253	16,606	2,599
Investments in corporate stock:										
Number of foundations	1,383	—	138	186	352	464	106	129	6	2
Amount	604,672	—	505	2,369	11,667	62,139	39,638	195,466	53,436	239,432
Total liabilities	1,034,503	—	1,927	7,656	33,035	128,397	88,164	369,465	91,256	314,603
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	31	—	(*)	—	—	(*)	3	8	2	—
Amount	2,364	—	(*)	—	—	(*)	167	712	1,111	—
Principal fund:										
Number of foundations	2,552	—	678	430	596	581	119	140	6	2
Amount	1,013,932	—	2,777	6,785	30,359	117,439	87,492	328,036	85,575	357,466
Income fund:										
Number of foundations	841	—	104	114	203	264	68	85	3	2
Amount	—553	—	—854	593	1,932	6,854	—3,137	34,811	2,944	—45,468
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	2,750	131	704	447	605	585	124	148	6	2
Amount	949,276	3,160	2,080	7,612	31,102	122,503	85,843	346,234	84,781	265,760
Additions to net worth:										
Net income:										
Number of foundations	1,145	(*)	243	195	261	300	86	75	2	1
Amount	111,909	(*)	334	404	2,656	5,459	3,610	15,111	249	83,979
Other increases:										
Number of foundations	534	(*)	86	105	96	137	26	54	3	—
Amount	29,420	(*)	37	323	1,332	3,927	1,947	15,150	6,701	—
Subtractions from net worth:										
Deficit:										
Number of foundations	1,583	122	407	270	354	291	59	75	4	1
Amount	64,660	3,147	416	1,199	2,568	3,657	4,354	9,543	2,037	37,739
Other decreases:										
Number of foundations	683	(*)	130	130	96	188	47	53	4	—
Amount	12,466	(*)	142	—38	231	2,138	2,691	6,104	1,174	—
Equals:										
Net worth (end of year):										
Number of foundations	2,689	(*)	714	474	623	595	126	149	6	2
Amount	1,013,379	(*)	1,694	7,376	32,291	126,094	84,356	360,847	86,520	312,000
Total receipts	191,387	524	2,199	2,162	6,017	16,649	14,783	37,180	4,967	106,801
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	1,264	(*)	383	237	244	230	54	60	1	1
Amount	35,664	(*)	1,997	1,383	3,168	7,475	7,596	13,432	2	84
Interest:										
Number of foundations	1,860	(*)	215	305	544	500	118	141	6	2
Amount	27,126	(*)	38	416	921	3,103	2,754	10,117	2,371	7,370
Dividends:										
Number of foundations	1,484	(*)	155	212	370	460	103	141	6	2
Amount	34,297	(*)	33	110	786	3,704	2,128	9,593	2,443	15,444
Gross profit from business activities:										
Number of foundations	29	—	(*)	—	(*)	(*)	5	5	—	—
Amount	470	—	(*)	—	(*)	(*)	104	317	—	—
Total deductions	144,239	3,784	2,281	2,958	5,929	14,946	15,532	31,813	6,755	60,561
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	2,403	124	512	402	535	556	119	147	6	2
Amount	114,078	3,478	1,861	2,148	4,688	12,856	12,484	21,454	4,483	50,405
Compensation of officers:										
Number of foundations	393	(*)	(*)	(*)	(*)	110	40	46	3	2
Amount	1,374	(*)	(*)	(*)	(*)	144	238	472	93	327
Investment, legal and other professional services:										
Number of foundations	1,101	(*)	157	146	209	329	85	104	6	2
Amount	1,760	(*)	22	40	95	289	238	572	80	380
Depreciation, amortization, and depletion:										
Number of foundations	192	—	(*)	(*)	(*)	38	19	28	3	—
Amount	627	—	(*)	(*)	(*)	89	178	273	24	—
Net income (less deficit)	47,150	—3,139	—82	—796	89	1,903	—744	5,567	—1,789	46,240
Net income	111,809	(*)	334	404	2,656	5,459	3,610	15,111	249	83,979
Deficit	64,660	3,147	416	1,199	2,568	3,657	4,354	9,543	2,037	37,739
Net capital gain:										
Number of foundations	279	(*)	(*)	(*)	(*)	99	25	32	2	—
Amount	4,454	(*)	(*)	(*)	(*)	596	1,039	1,724	467	—
Net short-term capital gain:										
Number of foundations	38	—	—	(*)	—	(*)	7	12	1	1
Amount	182	—	—	(*)	—	(*)	22	61	21	49

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Schools, Colleges, and Related Activities										
Number of foundations	4,049	182	841	489	1,069	857	224	340	40	7
Total assets	2,556,043	—	2,831	8,182	57,864	204,101	158,044	677,178	798,679	463,184
Selected assets:										
Investments in Government obligations:										
Number of foundations	773	—	(*)	(*)	196	250	60	145	18	4
Amount	141,277	—	(*)	(*)	4,490	14,596	9,104	52,783	47,159	12,361
Investments in nongovernment bonds:										
Number of foundations	1,445	—	(*)	159	333	450	147	263	34	6
Amount	551,563	—	(*)	1,756	7,057	35,436	31,555	209,130	195,284	71,101
Investments in corporate stock:										
Number of foundations	1,881	—	87	133	536	590	196	296	36	7
Amount	1,241,493	—	252	1,248	19,673	80,814	64,595	394,674	378,996	301,140
Total liabilities	2,556,042	—	2,831	8,182	57,864	204,101	158,044	677,178	798,679	463,184
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	170	—	(*)	(*)	(*)	44	12	26	8	3
Amount	16,559	—	(*)	(*)	(*)	955	553	5,128	4,169	5,366
Principal fund:										
Number of foundations	3,740	—	800	480	1,043	818	221	333	40	7
Amount	2,360,555	—	3,435	7,284	52,673	182,393	155,966	618,431	720,379	419,993
Income fund:										
Number of foundations	1,809	—	145	254	568	479	136	201	22	4
Amount	137,321	—	—690	639	4,035	16,156	—2,132	33,595	56,770	28,948
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	3,909	148	797	489	1,034	841	219	335	39	7
Amount	2,537,877	4,393	8,500	8,482	54,510	198,788	154,715	802,734	815,536	490,239
Additions to net worth:										
Net income:										
Number of foundations	1,908	9	302	296	501	459	138	188	14	1
Amount	115,665	1,001	278	505	3,618	12,521	10,935	63,515	22,515	777
Other increases:										
Number of foundations	804	(*)	96	(*)	244	222	59	98	18	3
Amount	117,564	(*)	163	(*)	1,952	5,052	4,928	30,335	71,344	3,608
Subtractions from net worth:										
Deficit:										
Number of foundations	1,998	156	480	176	541	398	84	151	26	6
Amount	172,319	3,475	5,902	1,001	2,382	8,566	3,378	31,196	101,888	14,731
Other decreases:										
Number of foundations	1,069	94	148	111	252	244	86	107	22	5
Amount	100,911	2,014	294	126	989	9,246	13,367	13,362	30,559	30,953
Equals:										
Net worth (end of year):										
Number of foundations	3,849	—	824	489	1,069	857	224	339	40	7
Amount	2,497,876	—	2,745	7,923	56,706	198,549	153,633	852,027	777,149	448,941
Total receipts	339,630	1,436	3,489	4,178	8,510	42,499	25,797	151,215	85,693	16,715
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	1,548	(*)	385	175	380	323	82	139	18	3
Amount	134,624	(*)	2,652	3,716	5,253	24,439	13,312	71,088	13,329	583
Interest:										
Number of foundations	3,149	(*)	441	402	856	804	215	331	39	7
Amount	68,927	(*)	173	298	1,747	5,865	4,707	27,353	21,200	7,369
Dividends:										
Number of foundations	2,216	(*)	151	213	637	842	198	303	39	7
Amount	69,014	(*)	113	106	985	4,919	3,938	28,194	22,311	8,444
Gross profit from business activities:										
Number of foundations	45	—	(*)	—	(*)	(*)	2	12	—	—
Amount	4,585	—	(*)	—	(*)	(*)	544	1,788	—	—
Total deductions	396,285	3,910	9,113	4,673	7,375	38,544	18,240	118,899	184,866	30,889
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	3,314	121	604	404	839	772	205	324	38	7
Amount	314,266	2,729	6,733	4,378	5,342	23,849	13,166	95,463	144,874	17,933
Compensation of officers:										
Number of foundations	1,185	(*)	88	159	296	330	94	177	28	5
Amount	8,508	(*)	13	28	115	872	699	2,271	1,865	634
Investment, legal and other professional services:										
Number of foundations	1,769	(*)	201	147	470	450	142	231	34	8
Amount	5,282	(*)	56	55	295	777	367	1,811	1,082	833
Depreciation, amortization, and depletion:										
Number of foundations	235	—	(*)	(*)	(*)	89	26	74	9	2
Amount	1,589	—	(*)	(*)	(*)	299	166	857	220	7
Net income (less deficit)	—56,654	—2,474	—5,624	—497	1,236	3,955	7,557	32,316	—79,173	—13,954
Net income	115,665	1,001	278	505	3,618	12,521	10,935	63,515	22,515	777
Deficit	172,319	3,475	5,902	1,001	2,382	8,566	3,378	31,196	101,888	14,731
Net capital gain:										
Number of foundations	517	(*)	(*)	(*)	113	184	52	85	10	3
Amount	15,387	(*)	(*)	(*)	317	1,574	853	9,770	2,087	150
Net short-term capital gain:										
Number of foundations	138	—	(*)	—	(*)	41	17	19	7	1
Amount	1,017	—	(*)	—	(*)	31	179	302	436	29

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Cultural and Historical Activities										
Number of foundations	1,051	(*)	294	290		234	70	120	21	5
Total assets	1,586,207	—	672	10,535		54,793	49,014	388,256	499,741	585,196
Selected assets:										
Investments in Government obligations:										
Number of foundations	153	—	—	(*)		57	14	58	12	3
Amount	50,941	—	—	(*)		3,760	1,132	18,294	15,596	11,976
Investments in nongovernment bonds:										
Number of foundations	314	—	(*)	(*)		106	35	73	16	4
Amount	211,668	—	(*)	(*)		9,278	5,070	55,761	111,643	26,208
Investments in corporate stock:										
Number of foundations	441	—	(*)	132		134	42	92	20	4
Amount	748,031	—	(*)	2,188		11,648	14,533	106,010	224,107	389,490
Total liabilities	1,586,207	—	672	10,535		54,793	49,014	388,256	499,741	585,196
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	38	—	—	(*)		(*)	1	5	5	2
Amount	33,150	—	—	(*)		(*)	4	386	6,916	25,448
Principal fund:										
Number of foundations	967	(*)	251	281		219	67	115	21	5
Amount	1,412,446	(*)	498	9,875		50,923	44,400	337,602	434,897	534,251
Income fund:										
Number of foundations	343	(*)	(*)	123		87	26	48	14	3
Amount	109,962	(*)	(*)	119		1,876	1,746	38,022	49,624	18,557
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	1,006	(*)	276	290		222	66	117	21	5
Amount	1,433,883	(*)	640	10,300		50,799	41,536	360,055	452,576	507,949
Additions to net worth:										
Net income:										
Number of foundations	527	(*)	121	141		133	42	71	8	3
Amount	84,617	(*)	101	593		4,509	3,938	24,695	8,573	42,108
Other increases:										
Number of foundations	165	—	(*)	(*)		52	19	26	11	3
Amount	53,078	—	(*)	(*)		3,081	1,884	4,000	38,353	5,677
Subtractions from net worth:										
Deficit:										
Number of foundations	489	(*)	155	140		95	28	47	13	2
Amount	27,344	(*)	198	751		14,723	647	5,864	4,587	447
Other decreases:										
Number of foundations	205	—	(*)	(*)		54	21	38	13	2
Amount	21,808	—	(*)	(*)		867	565	7,263	10,395	2,480
Equals:										
Net worth (end of year):										
Number of foundations	1,013	(*)	267	290		234	68	120	21	5
Amount	1,522,428	(*)	536	9,993		52,799	46,146	375,623	484,521	552,808
Total receipts	185,084	(*)	2,288	1,638		11,651	7,717	49,800	34,715	77,276
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	612	—	172	140		156	44	80	16	4
Amount	93,031	—	2,180	1,215		7,394	4,989	25,422	5,161	46,650
Interest:										
Number of foundations	643	—	(*)	176		197	58	108	20	5
Amount	26,480	—	(*)	218		1,295	672	7,249	10,998	6,015
Dividends:										
Number of foundations	477	—	(*)	141		133	43	93	21	3
Amount	39,367	—	(*)	170		720	591	6,276	9,898	21,605
Gross profit from business activities:										
Number of foundations	94	—	(*)	(*)		34	11	17	3	2
Amount	1,198	—	(*)	(*)		672	120	260	57	81
Total deductions	127,811	(*)	2,385	1,794		21,865	4,427	30,969	30,729	35,615
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	604	(*)	124	195		142	45	68	16	5
Amount	62,349	(*)	361	749		8,276	964	11,301	13,532	27,138
Compensation of officers:										
Number of foundations	200	—	(*)	(*)		60	32	56	13	5
Amount	3,248	—	(*)	(*)		262	313	844	824	976
Investment, legal and other professional services:										
Number of foundations	524	(*)	95	117		136	45	97	21	4
Amount	2,523	(*)	16	50		266	121	941	764	367
Depreciation, amortization, and depletion:										
Number of foundations	212	—	(*)	(*)		46	20	40	9	2
Amount	2,319	—	(*)	(*)		151	299	1,149	554	71
Net income (less deficit)	57,273	(*)	−87	−156		−10,214	3,291	18,831	3,986	41,661
Net income	84,617	(*)	101	593		4,509	3,938	24,695	8,573	42,108
Deficit	27,344	(*)	198	751		14,723	647	5,864	4,587	447
Net capital gain:										
Number of foundations	72	—	—	—		29	13	25	3	2
Amount	4,300	—	—	—		260	262	1,861	216	1,661
Net short-term capital gain:										
Number of foundations	19	—	—	—		(*)	4	3	5	1
Amount	450	—	—	—		(*)	42	250	91	71

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Instruction and Training Activities										
Number of foundations	265		203			32	8	18	4	—
Total assets	191,498		3,440			7,094	6,126	54,159	120,679	—
Selected assets:										
Investments in Government obligations:										
Number of foundations	12		—			(*)	2	6	2	—
Amount	18,105		—			(*)	492	13,554	4,039	—
Investments in nongovernment bonds:										
Number of foundations	23		—			(*)	1	12	4	—
Amount	43,508		—			(*)	120	8,059	34,767	—
Investments in corporate stock:										
Number of foundations	59		(*)			(*)	4	14	4	—
Amount	93,928		(*)			(*)	760	18,994	71,614	—
Total liabilities	191,498		3,440			7,094	6,126	54,159	120,679	—
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	23		(*)			(*)	—	3	—	—
Amount	1,520		(*)			(*)	—	1,239	—	—
Principal fund:										
Number of foundations	191		132			30	7	18	4	—
Amount	177,979		2,784			7,010	3,898	50,714	113,573	—
Income fund:										
Number of foundations	56		(*)			(*)	4	6	3	—
Amount	5,583		(*)			(*)	1,032	278	4,312	—
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	218		159			30	8	17	4	—
Amount	176,773		3,158			6,002	5,434	50,015	112,072	—
Additions to net worth:										
Net income:										
Number of foundations	124		89			21	1	10	3	—
Amount	7,405		252			952	11	2,328	3,860	—
Other increases:										
Number of foundations	41		(*)			(*)	2	3	2	—
Amount	3,378		209			(*)	113	46	2,882	—
Subtractions from net worth:										
Deficit:										
Number of foundations	124		97			(*)	7	8	1	—
Amount	2,432		498			(*)	629	991	158	—
Other decreases:										
Number of foundations	73		(*)			(*)	2	4	1	—
Amount	1,562		(*)			(*)	(*)	498	772	—
Equals:										
Net worth (end of year):										
Number of foundations	212		150			32	8	18	4	—
Amount	183,562		2,831			6,924	4,830	50,992	117,685	—
Total receipts	26,598		2,355			4,061	1,829	8,968	11,485	—
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	140		106			(*)	4	11	2	—
Amount	11,144		1,742			(*)	1,593	4,159	213	—
Interest:										
Number of foundations	121		(*)			24	5	18	4	—
Amount	5,638		(*)			206	96	1,543	3,718	—
Dividends:										
Number of foundations	71		(*)			22	5	14	3	—
Amount	2,854		(*)			92	89	564	2,015	—
Gross profit from business activities:										
Number of foundations	43		(*)			(*)	—	1	—	—
Amount	347		(*)			(*)	—	163	—	—
Total deductions	21,626		2,600			3,265	2,447	5,532	7,782	—
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	114		(*)			22	5	11	4	—
Amount	3,750		(*)			403	82	600	2,248	—
Compensation of officers:										
Number of foundations	92		(*)			(*)	4	15	4	—
Amount	1,783		(*)			(*)	125	533	342	—
Investment, legal and other professional services:										
Number of foundations	127		(*)			20	7	17	4	—
Amount	1,001		(*)			85	176	334	327	—
Depreciation, amortization, and depletion:										
Number of foundations	65		(*)			(*)	4	9	3	—
Amount	369		(*)			(*)	43	95	120	—
Net income (less deficit)	4,973		−244			796	−617	1,337	3,703	—
Net income	7,405		252			952	11	2,328	3,860	—
Deficit	2,432		498			(*)	629	991	158	—
Net capital gain:										
Number of foundations	29		(*)			(*)	2	5	2	—
Amount	1,279		(*)			(*)	274	92	557	—
Net short-term capital gain:										
Number of foundations	3		—			—	—	2	1	—
Amount	59		—			—	—	37	23	—

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Health Services and Related Activities										
Number of foundations	1,246	(*)	438		206	260	102	180	15	1
Total assets	1,114,488	—	3,034		10,829	58,539	71,430	504,984	285,848	179,828
Selected assets:										
Investments in Government obligations:										
Number of foundations	286	—	—		(*)	69	37	93	13	—
Amount	51,557	—	—		(*)	3,654	5,243	26,639	15,311	—
Investments in nongovernment bonds:										
Number of foundations	507	—	(*)		102	140	74	151	14	1
Amount	276,174	—	(*)		2,773	9,058	15,641	126,759	87,033	34,737
Investments in corporate stock:										
Number of foundations	641	—	86		111	190	83	155	15	1
Amount	531,390	—	943		3,762	22,651	29,845	180,222	150,069	144,177
Total liabilities	1,114,488	—	3,034		10,829	58,539	71,430	504,983	285,848	179,828
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	21	—	—		—	(*)	5	5	2	1
Amount	11,129	—	—		—	(*)	324	466	1,308	8,891
Principal fund:										
Number of foundations	1,118	—	375		198	256	98	175	15	1
Amount	969,977	—	2,729		10,139	52,397	61,166	433,583	242,490	167,473
Income fund:										
Number of foundations	461	—	89		(*)	126	55	103	8	1
Amount	101,287	—	25		(*)	4,434	8,691	50,934	33,509	3,172
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	1,178	(*)	386		206	258	101	175	15	1
Amount	1,063,131	(*)	10,703		13,777	56,400	68,722	446,235	292,380	171,991
Additions to net worth:										
Net income:										
Number of foundations	603	—	174		121	153	49	97	9	—
Amount	40,141	—	516		203	2,242	3,772	28,810	4,588	—
Other increases:										
Number of foundations	243	—	(*)		(*)	50	26	73	5	1
Amount	28,497	—	(*)		(*)	1,398	3,072	22,834	151	739
Subtractions from net worth:										
Deficit:										
Number of foundations	591	(*)	229		85	105	51	79	5	1
Amount	25,331	(*)	1,159		2,994	1,219	2,119	7,984	7,184	1,959
Other decreases:										
Number of foundations	322	(*)	98		(*)	53	28	65	6	1
Amount	35,174	(*)	7,582		(*)	1,990	3,590	5,377	13,946	127
Equals:										
Net worth (end of year):										
Number of foundations	1,165	—	402		206	260	102	179	15	1
Amount	1,071,264	—	2,755		10,580	56,832	69,857	484,518	275,999	170,645
Total receipts	132,000	(*)	3,735		1,453	6,247	13,144	73,031	24,948	7,275
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	534	(*)	193		(*)	108	38	96	11	—
Amount	35,817	(*)	3,071		(*)	3,013	5,229	20,099	4,109	—
Interest:										
Number of foundations	865	(*)	166		172	232	96	168	14	1
Amount	29,575	(*)	73		341	1,899	2,027	14,297	8,140	2,974
Dividends:										
Number of foundations	669	(*)	67		112	198	89	160	13	1
Amount	26,111	(*)	36		273	1,454	1,954	11,038	7,055	4,300
Gross profit from business activities:										
Number of foundations	34	—	—		(*)	11	3	10	2	—
Amount	10,783	—	—		(*)	1,056	488	8,356	459	—
Total deductions	117,190	(*)	4,379		4,244	7,224	11,490	52,206	27,534	9,233
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	832	(*)	245		155	205	74	107	9	1
Amount	47,768	(*)	1,836		2,547	3,541	5,329	17,203	9,756	6,977
Compensation of officers:										
Number of foundations	336	(*)	(*)		(*)	90	38	91	12	1
Amount	2,674	(*)	(*)		(*)	443	163	1,009	679	20
Investment, legal and other professional services:										
Number of foundations	565	(*)	103		88	145	65	131	14	1
Amount	2,197	(*)	48		54	210	190	905	532	195
Depreciation, amortization, and depletion:										
Number of foundations	178	(*)	(*)		(*)	30	16	55	6	—
Amount	1,807	(*)	(*)		(*)	93	70	1,286	215	—
Net income (less deficit)	14,810	(*)	−643		−2,791	1,023	1,654	20,826	−2,586	−1,959
Net income	40,141	—	516		203	2,242	3,772	28,810	4,588	—
Deficit	25,331	(*)	1,159		2,994	1,219	2,119	7,984	7,184	1,959
Net capital gain:										
Number of foundations	191	—	(*)		(*)	62	23	41	4	—
Amount	1,720	—	(*)		(*)	216	144	914	204	—
Net short-term capital gain:										
Number of foundations	22	—	—	—	—	(*)	6	3	3	—
Amount	18	—	—	—	—	(*)	3	2	5	—

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Scientific Research Activities										
Number of foundations	214		129			43	13	27	1	1
Total assets	174,853		1,654			9,813	10,102	70,897	16,455	65,732
Selected assets:										
Investments in Government obligations:										
Number of foundations	26		(*)			(*)	4	5	1	1
Amount	9,398		(*)			(*)	471	3,879	1,317	3,429
Investments in nongovernment bonds:										
Number of foundations	37		(*)			(*)	8	13	1	1
Amount	36,425		(*)			(*)	3,020	11,162	2,350	19,076
Investments in corporate stock:										
Number of foundations	53		(*)			(*)	11	15	1	1
Amount	64,360		(*)			(*)	2,060	16,240	12,769	30,348
Total liabilities	174,853		1,654			9,813	10,102	70,897	16,455	65,732
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	5		—			—	—	4	—	1
Amount	4,824		—			—	—	941	—	3,883
Principal fund:										
Number of foundations	164		103			26	13	21	1	—
Amount	84,645		1,455			6,007	8,638	52,092	16,455	—
Income fund:										
Number of foundations	48		(*)			(*)	7	17	—	1
Amount	76,937		(*)			(*)	299	14,482	—	61,849
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	161		95			24	13	27	1	1
Amount	155,406		1,337			6,067	7,906	64,632	15,623	60,442
Additions to net worth:										
Net income:										
Number of foundations	86		(*)			(*)	9	12	1	1
Amount	7,726		(*)			(*)	1,574	3,380	832	1,043
Other increases:										
Number of foundations	38		—			(*)	2	14	—	1
Amount	8,969		—			(*)	949	4,154	—	364
Subtractions from net worth:										
Deficit:										
Number of foundations	94		(*)			(*)	4	15	—	—
Amount	6,040		(*)			(*)	514	4,686	—	—
Other decreases:										
Number of foundations	57		(*)			(*)	6	13	—	—
Amount	4,479		(*)			(*)	379	906	—	—
Equals:										
Net worth (end of year):										
Number of foundations	171		103			26	13	27	1	1
Amount	161,583		1,456			6,314	8,935	66,574	16,455	61,849
Total receipts	41,777		2,031			3,094	2,562	24,244	1,802	8,044
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	123		65			(*)	8	13	1	—
Amount	15,203		1,668			(*)	1,458	9,126	600	—
Interest:										
Number of foundations	127		(*)			22	10	24	1	1
Amount	5,548		(*)			204	413	2,022	278	2,613
Dividends:										
Number of foundations	62		(*)			(*)	12	11	1	1
Amount	4,148		(*)			(*)	169	457	924	2,406
Gross profit from business activities:										
Number of foundations	14		(*)			—	—	5	—	—
Amount	9,599		(*)			—	—	9,593	—	—
Total deductions	40,091		1,955			3,114	1,502	25,550	970	7,001
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	121		(*)			(*)	8	18	1	1
Amount	12,384		(*)			(*)	238	2,267	938	5,563
Compensation of officers:										
Number of foundations	44		(*)			(*)	7	12	—	1
Amount	1,318		(*)			(*)	96	928	—	131
Investment, legal and other professional services:										
Number of foundations	107		(*)			(*)	9	21	—	1
Amount	870		(*)			(*)	122	600	—	64
Depreciation, amortization, and depletion:										
Number of foundations	42		(*)			(*)	5	12	—	1
Amount	1,311		(*)			(*)	115	641	—	552
Net income (less deficit)	1,686		76			−20	1,060	−1,306	832	1,043
Net income	7,726		(*)			(*)	1,574	3,380	832	1,043
Deficit	6,040		(*)			(*)	514	4,686	—	—
Net capital gain:										
Number of foundations	13		—			(*)	3	4	1	1
Amount	479		—			(*)	46	266	(*)	148
Net short-term capital gain:										
Number of foundations	2		—			—	1	—	1	—
Amount	13		—			—	13	—	(*)	—

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Sports, Athletic, Recreational, and Social Activities										
Number of foundations	191		110			49	12	17	3	–
Total assets	119,180		2,419			13,492	9,167	51,294	39,808	–
Selected assets:										
Investments in government obligations:										
Number of foundations	26		–			(*)	3	10	1	–
Amount	5,237		–			(*)	82	4,375	128	–
Investments in nongovernment bonds:										
Number of foundations	55		(*)			26	6	12	3	–
Amount	34,291		(*)			2,497	1,248	17,890	12,561	–
Investments in corporate stock:										
Number of foundations	79		(*)			31	6	15	3	–
Amount	48,055		(*)			4,185	1,296	17,495	24,456	–
Total liabilities	119,180		2,419			13,492	9,167	51,294	39,808	–
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	(*)		–			(*)	1	–	–	–
Amount	(*)		–			(*)	25	–	–	–
Principal fund:										
Number of foundations	147		(*)			49	12	17	3	–
Amount	111,694		(*)			12,754	8,893	48,441	39,231	–
Income fund:										
Number of foundations	44		(*)			21	3	10	2	–
Amount	3,584		(*)			523	89	2,576	412	–
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	145		(*)			47	11	17	3	–
Amount	113,116		(*)			12,177	7,342	49,975	39,689	–
Additions to net worth:										
Net income:										
Number of foundations	62		(*)			29	8	7	1	–
Amount	3,179		(*)			798	358	1,753	208	–
Other increases:										
Number of foundations	51		(*)			(*)	4	3	1	–
Amount	2,663		(*)			(*)	1,414	5	(*)	–
Subtractions from net worth:										
Deficit:										
Number of foundations	113		(*)			20	4	10	2	–
Amount	2,927		(*)			123	80	673	250	–
Other decreases:										
Number of foundations	79		(*)			(*)	3	2	2	–
Amount	754		(*)			(*)	53	41	4	–
Equals:										
Net worth (end of year):										
Number of foundations	147		(*)			49	12	17	3	–
Amount	115,278		(*)			13,277	8,982	51,010	39,643	–
Total receipts	11,733		400			1,965	1,290	5,420	2,658	–
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	95		(*)			(*)	10	8	2	–
Amount	4,481		(*)			(*)	923	2,146	262	–
Interest:										
Number of foundations	125		(*)			39	8	17	3	–
Amount	3,237		(*)			401	114	1,833	797	–
Dividends:										
Number of foundations	82		(*)			33	7	15	3	–
Amount	3,159		(*)			366	78	1,228	1,462	–
Gross profit from business activities:										
Number of foundations	43		(*)			(*)	3	4	1	–
Amount	266		(*)			(*)	76	47	62	–
Total deductions	11,480		2,138			1,290	1,612	4,341	2,839	–
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	119		(*)			31	6	12	3	–
Amount	7,176		(*)			736	315	2,810	1,761	–
Compensation of officers:										
Number of foundations	49		(*)			(*)	6	8	3	–
Amount	319		(*)			(*)	43	95	148	–
Investment, legal and other professional services:										
Number of foundations	82		(*)			31	7	14	3	–
Amount	211		(*)			24	12	103	67	–
Depreciation, amortization, and depletion:										
Number of foundations	20		–			(*)	3	4	1	–
Amount	186		–			(*)	43	52	52	–
Net income (less deficit)	253		−1,737			675	278	1,079	−43	–
Net income	3,179		(*)			798	358	1,753	208	–
Deficit	2,927		(*)			123	80	673	250	–
Net capital gain:										
Number of foundations	18		(*)			(*)	1	4	1	–
Amount	84		(*)			(*)	(*)	18	40	–
Net short-term capital gain:										
Number of foundations	1		–			–	–	1	–	–
Amount	(*)		–			–	–	(*)	–	–

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Youth Activities										
Number of foundations	457		281			103	27	41	5	–
Total assets	216,501		5,736			23,709	19,359	85,515	72,182	–
Selected assets:										
Investments in government obligations:										
Number of foundations	119		(*)			37	10	26	2	–
Amount	12,061		(*)			1,510	819	5,829	2,755	–
Investments in nongovernment bonds:										
Number of foundations	125		(*)			47	18	29	4	–
Amount	36,627		(*)			3,184	4,282	14,149	14,872	–
Investments in corporate stock:										
Number of foundations	165		(*)			69	21	35	5	–
Amount	90,647		(*)			6,859	5,537	45,835	29,506	–
Total liabilities	216,501		5,736			23,709	19,359	85,515	72,182	–
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	4		–			–	–	2	2	–
Amount	1,606		–			–	–	239	1,367	–
Principal fund:										
Number of foundations	388		219			99	28	39	5	–
Amount	192,325		5,886			22,280	17,668	79,475	67,017	–
Income fund:										
Number of foundations	166		87			41	11	25	2	–
Amount	6,102		−192			400	1,294	5,891	−2,291	–
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	434		263			98	27	41	5	–
Amount	192,038		5,723			21,076	18,823	84,256	62,159	–
Additions to net worth:										
Net income:										
Number of foundations	210		112			60	14	21	3	–
Amount	7,119		388			2,056	692	2,209	1,776	–
Other increases:										
Number of foundations	73		(*)			28	6	11	2	–
Amount	5,235		(*)			1,871	284	1,301	1,966	–
Subtractions from net worth:										
Deficit:										
Number of foundations	229		151			43	13	20	2	–
Amount	3,850		351			373	591	1,360	1,174	–
Other decreases:										
Number of foundations	118		(*)			35	3	7	1	–
Amount	2,115		(*)			1,750	246	41	1	–
Equals:										
Net worth (end of year):										
Number of foundations	428		254			101	27	41	5	–
Amount	198,428		5,696			22,680	18,962	86,355	64,726	–
Total receipts	25,069		1,123			4,289	2,751	6,470	8,436	–
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	213		139			43	8	21	2	–
Amount	7,173		700			2,264	1,522	2,148	540	–
Interest:										
Number of foundations	331		174			85	27	40	5	–
Amount	5,118		148			485	586	2,149	1,749	–
Dividends:										
Number of foundations	183		(*)			67	24	35	4	–
Amount	4,689		(*)			495	281	2,196	1,842	–
Gross profit from business activities:										
Number of foundations	18		(*)			(*)	–	5	2	–
Amount	1,422		(*)			(*)	–	136	1,209	–
Total deductions	21,800		1,067			2,606	2,650	7,621	7,834	–
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	336		202			80	18	31	5	–
Amount	10,768		679			1,438	897	4,124	3,630	–
Compensation of officers:										
Number of foundations	107		(*)			29	11	18	3	–
Amount	564		(*)			65	96	206	146	–
Investment, legal and other professional services:										
Number of foundations	211		106			48	18	34	5	–
Amount	476		42			68	50	156	161	–
Depreciation, amortization, and depletion:										
Number of foundations	66		(*)			(*)	10	11	3	–
Amount	761		(*)			(*)	82	148	488	–
Net income (less deficit)	3,269		57			1,683	100	849	601	–
Net income	7,119		388			2,056	692	2,209	1,776	–
Deficit	3,850		351			373	591	1,360	1,174	–
Net capital gain:										
Number of foundations	54		(*)			22	5	7	3	–
Amount	837		(*)			277	35	69	437	–
Net short-term capital gain:										
Number of foundations	(*)		–			(*)	1	2	–	
Amount	(*)		–			(*)	6	1	–	

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Conservation, Environmental, and Beautification Activities										
Number of foundations	180			(*)		45	11	19	6	1
Total assets	300,258			(*)		11,394	8,054	66,642	155,595	56,740
Selected assets:										
Investments in Government obligations:										
Number of foundations	14			—		(*)	1	8	3	—
Amount	7,017			—		(*)	529	4,355	2,123	—
Investments in nongovernment bonds:										
Number of foundations	47			—		20	5	15	6	1
Amount	52,687			—		1,580	472	8,000	27,219	15,316
Investments in corporate stock:										
Number of foundations	57			—		25	6	19	6	1
Amount	126,502			—		3,192	2,291	25,648	74,581	22,790
Total liabilities	300,258			(*)		11,394	8,054	66,642	155,595	56,740
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	1			—		—	—	—	1	—
Amount	456			—		—	—	—	456	—
Principal fund:										
Number of foundations	125			(*)		45	10	19	6	1
Amount	275,740			(*)		10,965	6,134	59,280	142,299	56,576
Income fund:										
Number of foundations	63			(*)		(*)	5	14	2	—
Amount	21,725			(*)		(*)	1,814	7,114	12,049	—
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	149			(*)		43	11	19	6	1
Amount	322,821			(*)		9,105	7,923	66,362	180,312	55,831
Additions to net worth:										
Net income:										
Number of foundations	74			(*)		23	6	15	2	1
Amount	17,727			(*)		1,341	125	8,296	7,006	745
Other increases:										
Number of foundations	54			(*)		(*)	4	6	1	—
Amount	2,656			(*)		(*)	166	419	574	—
Subtractions from net worth:										
Deficit:										
Number of foundations	86			(*)		22	5	4	4	—
Amount	4,717			(*)		102	261	479	3,158	—
Other decreases:										
Number of foundations	59			(*)		(*)	5	10	5	—
Amount	41,023			(*)		(*)	6	10,206	30,366	—
Equals:										
Net worth (end of year):										
Number of foundations	143			(*)		45	11	19	6	1
Amount	297,484			(*)		10,609	7,948	66,394	154,348	56,576
Total receipts	40,883			(*)		2,765	585	11,902	19,096	6,050
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	124			(*)		29	5	15	5	—
Amount	18,052			(*)		2,067	295	4,749	10,243	—
Interest:										
Number of foundations	118			(*)		32	9	18	6	1
Amount	9,357			(*)		160	137	1,567	3,791	3,665
Dividends:										
Number of foundations	50			—		21	5	17	6	1
Amount	6,185			—		159	100	1,144	4,294	489
Gross profit from business activities:										
Number of foundations	12			(*)		—	1	—	2	—
Amount	37			(*)		—	7	—	29	—
Total deductions	27,672			(*)		1,526	721	3,483	15,250	5,905
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	65			(*)		21	5	9	3	1
Amount	11,451			(*)		562	267	1,172	4,224	5,008
Compensation of officers:										
Number of foundations	28			—		(*)	6	9	4	1
Amount	519			—		(*)	40	118	228	53
Investment, legal and other professional services:										
Number of foundations	88			(*)		35	10	17	6	1
Amount	602			(*)		90	17	142	306	36
Depreciation, amortization, and depletion:										
Number of foundations	31			—		(*)	4	11	4	—
Amount	422			—		(*)	19	178	185	—
Net income (less deficit)	13,011			(*)		1,239	−136	7,419	3,846	745
Net income	17,727			(*)		1,341	125	8,296	7,006	745
Deficit	4,717			(*)		102	261	479	3,158	—
Net capital gain:										
Number of foundations	(*)			—		(*)	1	3	1	—
Amount	(*)			—		(*)	1	88	11	—
Net short-term capital gain:										
Number of foundations	—			—		—	—	—	—	—
Amount	—			—		—	—	—	—	—

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Housing Activities										
Number of foundations	112			(*)		34	20	22	1	—
Total assets	129,333			(*)		7,741	15,214	91,723	14,059	—
Selected assets:										
Investments in Government obligations:										
Number of foundations	45			—		(*)	17	17	1	—
Amount	8,745			—		(*)	1,299	5,373	1,438	—
Investments in nongovernment bonds:										
Number of foundations	58			—		(*)	17	28	1	—
Amount	26,231			—		(*)	2,478	19,844	3,126	—
Investments in corporate stock:										
Number of foundations	69			—		22	18	28	1	—
Amount	43,683			—		2,837	5,026	33,728	2,095	—
Total liabilities	129,333			(*)		7,741	15,214	91,723	14,059	—
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	(*)			—		(*)	—	4	—	—
Amount	(*)			—		(*)	—	1,119	—	—
Principal fund:										
Number of foundations	92			(*)		26	19	30	1	—
Amount	103,895			(*)		5,681	13,001	75,993	8,471	—
Income fund:										
Number of foundations	47			—		22	11	14	—	—
Amount	3,863			—		1,060	1,871	933	—	—
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	94			(*)		34	20	31	1	—
Amount	105,439			(*)		6,781	14,512	75,232	8,472	—
Additions to net worth:										
Net income:										
Number of foundations	52			(*)		24	8	12	—	—
Amount	1,879			(*)		607	270	1,002	—	—
Other increases:										
Number of foundations	37			(*)		(*)	9	14	—	—
Amount	3,720			(*)		(*)	294	3,217	—	—
Subtractions from net worth:										
Deficit:										
Number of foundations	60			(*)		(*)	12	20	1	—
Amount	2,471			(*)		(*)	197	1,741	1	—
Other decreases:										
Number of foundations	33			(*)		(*)	4	10	—	—
Amount	809			(*)		(*)	8	784	—	—
Equals:										
Net worth (end of year):										
Number of foundations	101			(*)		34	20	30	1	—
Amount	107,759			(*)		8,941	14,871	76,925	8,471	—
Total receipts	12,029			(*)		1,125	1,820	7,851	1,179	—
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	63			(*)		(*)	11	20	1	—
Amount	2,372			(*)		(*)	381	1,225	428	—
Interest:										
Number of foundations	95			(*)		28	20	29	1	—
Amount	2,592			(*)		144	295	1,548	584	—
Dividends:										
Number of foundations	75			(*)		20	18	28	1	—
Amount	3,152			(*)		107	372	2,521	130	—
Gross profit from business activities:										
Number of foundations	(*)			—		(*)	2	—	—	—
Amount	(*)			—		(*)	77	—	—	—
Total deductions	12,820			(*)		1,040	1,747	8,590	1,179	—
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	45			(*)		(*)	7	9	—	—
Amount	1,385			(*)		(*)	96	1,173	—	—
Compensation of officers:										
Number of foundations	41			—		(*)	11	15	1	—
Amount	400			—		(*)	67	245	42	—
Investment, legal and other professional services:										
Number of foundations	68			—		(*)	19	30	1	—
Amount	470			—		(*)	43	392	17	—
Depreciation, amortization, and depletion:										
Number of foundations	31			—		(*)	10	14	1	—
Amount	371			—		(*)	129	197	11	—
Net income (less deficit)	−682			(*)		85	73	−739	−1	—
Net income	1,879			(*)		607	270	1,002	—	—
Deficit	2,471			(*)		522	197	1,741	1	—
Net capital gain:										
Number of foundations	(*)			(*)		(*)	2	5	—	—
Amount	(*)			(*)		(*)	3	175	—	—
Net short-term capital gain:										
Number of foundations	(*)			—		(*)	1	2	—	—
Amount	(*)			—		(*)	4	5	—	—

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Inner City or Community Activities										
Number of foundations	221		151			44	14	10	2	–
Total assets	77,212		4,946			10,730	10,321	28,926	22,389	–
Selected assets:										
Investments in Government obligations:										
Number of foundations	37		(*)			(*)	4	5	2	–
Amount	3,764		(*)			(*)	675	1,769	584	–
Investments in nongovernment bonds:										
Number of foundations	93		(*)			(*)	7	8	1	–
Amount	7,937		(*)			(*)	949	4,101	1,900	–
Investments in corporate stock:										
Number of foundations	106		(*)			(*)	11	8	–	–
Amount	19,971		(*)			(*)	4,554	12,112	–	–
Total liabilities	77,212		4,946			10,730	10,321	28,926	22,389	–
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	(*)		(*)			–	–	1	1	–
Amount	(*)		(*)			–	–	569	4,072	–
Principal fund:										
Number of foundations	181		124			31	14	10	2	–
Amount	65,631		3,530			6,706	9,971	27,881	17,543	–
Income fund:										
Number of foundations	78		(*)			22	9	2	–	–
Amount	3,078		(*)			1,376	278	439	–	–
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	191		133			33	14	9	2	–
Amount	61,094		5,260			7,449	11,042	27,726	9,618	–
Additions to net worth:										
Net income:										
Number of foundations	139		107			(*)	6	5	2	–
Amount	12,018		450			(*)	281	2,617	7,966	–
Other increases:										
Number of foundations	39		(*)			(*)	3	4	–	–
Amount	3,382		(*)			(*)	629	628	–	–
Subtractions from net worth:										
Deficit:										
Number of foundations	74		(*)			25	8	5	–	–
Amount	5,960		(*)			1,637	1,671	1,777	–	–
Other decreases:										
Number of foundations	86		(*)			(*)	1	5	1	–
Amount	1,824		(*)			(*)	33	873	41	–
Equals:										
Net worth (end of year):										
Number of foundations	203		142			35	14	10	2	–
Amount	68,709		4,515			8,062	10,248	28,320	17,543	–
Total receipts	26,321		3,737			2,307	1,189	4,558	14,531	–
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	140		107			21	6	4	2	–
Amount	22,385		3,514			1,760	234	2,489	14,368	–
Interest:										
Number of foundations	145		(*)			40	13	10	2	–
Amount	1,762		(*)			215	335	974	80	–
Dividends:										
Number of foundations	119		(*)			28	10	9	–	–
Amount	918		(*)			127	141	612	–	–
Gross profit from business activities:										
Number of foundations	(*)		–			(*)	–	–	1	–
Amount	(*)		–				–	–	82	–
Total deductions	20,263		4,161			3,239	2,578	3,719	6,565	–
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	150		89			38	12	10	1	–
Amount	11,187		304			962	1,732	2,738	5,451	–
Compensation of officers:										
Number of foundations	38		(*)			(*)	5	3	2	–
Amount	739		(*)				38	25	144	–
Investment, legal and other professional services:										
Number of foundations	103		(*)			24	7	8	2	–
Amount	1,067		(*)			560	10	92	31	–
Depreciation, amortization, and depletion:										
Number of foundations	35		(*)			21	2	3	–	–
Amount	191		(*)			110	13	28	–	–
Net income (less deficit)	6,057		–425			–833	–1,391	839	7,966	–
Net income	12,018		450			705	281	2,617	7,966	–
Deficit	5,960		(*)			1,637	1,671	1,777	–	–
Net capital gain:										
Number of foundations	17		–			(*)	6	3	1	–
Amount	1,222		–			(*)	84	704	377	–
Net short-term capital gain:										
Number of foundations	(*)		–			(*)	1	2	–	–
Amount	(*)		–			(*)	2	14	–	–

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Activities Directed to Individuals										
Number of foundations	748	(*)	238		241	129	41	58	10	3
Total assets	2,380,424	–	1,435		13,415	29,725	28,717	139,874	182,848	1,984,810
Selected assets:										
Investments in Government obligations:										
Number of foundations	148	–	–		(*)	57	16	27	8	2
Amount	73,696	–	–		(*)	1,889	2,636	9,490	9,679	49,233
Investments in nongovernment bonds:										
Number of foundations	246	–	(*)		(*)	78	32	44	10	3
Amount	462,102	–	(*)		(*)	5,249	5,108	28,181	58,979	364,055
Investments in corporate stock:										
Number of foundations	395	–	(*)		125	105	39	54	10	2
Amount	1,372,587	–	(*)		4,520	14,119	14,389	64,555	87,871	1,186,572
Total liabilities	2,380,424	–	1,435		13,415	29,725	28,717	139,874	182,848	1,984,810
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	(*)	–	–		(*)	–	–	4	2	3
Amount	(*)	–	–		(*)	–	–	968	3,353	291,257
Principal fund:										
Number of foundations	660	–	238		206	129	40	55	9	3
Amount	1,999,426	–	1,362		10,413	27,565	25,552	118,555	148,985	1,666,993
Income fund:										
Number of foundations	293	–	(*)		89	84	28	39	8	1
Amount	46,452	–	(*)		2,079	2,128	2,467	15,456	24,451	–165
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	724	(*)	220		241	127	40	57	10	3
Amount	3,369,101	(*)	1,279		12,797	28,925	27,294	127,685	177,481	2,992,117
Additions to net worth:										
Net income:										
Number of foundations	311	–	(*)		116	66	19	29	2	1
Amount	8,714	–	(*)		712	819	624	4,997	330	1,102
Other increases:										
Number of foundations	158	–	(*)		62	39	9	13	7	1
Amount	16,657	–	(*)		86	640	916	6,687	8,136	(*)
Subtractions from net worth:										
Deficit:										
Number of foundations	417	(*)	151		116	63	22	29	8	2
Amount	367,673	(*)	236		395	600	629	4,538	3,005	356,774
Other decreases:										
Number of foundations	174	(*)	(*)		70	34	10	16	6	2
Amount	980,922	(*)	(*)		709	91	187	820	9,507	969,619
Equals:										
Net worth (end of year):										
Number of foundations	720	–	238		241	129	41	58	10	3
Amount	2,045,878	–	1,399		12,492	29,693	28,019	134,011	173,436	1,666,827
Total receipts	165,852	(*)	565		6,239	3,367	2,553	14,495	16,689	121,589
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	334	–	124		117	52	17	18	5	1
Amount	10,988	–	523		5,052	1,296	206	1,548	1,462	903
Interest:										
Number of foundations	532	(*)	(*)		214	123	38	58	10	3
Amount	65,256	(*)	(*)		424	833	750	3,947	5,458	53,785
Dividends:										
Number of foundations	419	(*)	(*)		124	110	37	58	10	3
Amount	75,602	(*)	(*)		263	632	802	3,460	3,720	66,492
Gross profit from business activities:										
Number of foundations	(*)	–	–		–	(*)	–	–	1	–
Amount	(*)	–	–		–	(*)	–	–	78	–
Total deductions	524,610	(*)	572		5,921	3,148	2,561	14,038	19,363	477,381
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	601	(*)	158		206	117	37	56	8	2
Amount	27,924	(*)	363		5,293	1,875	1,614	7,783	4,685	4,977
Compensation of officers:										
Number of foundations	221	(*)	(*)		80	52	18	34	8	1
Amount	1,556	(*)	(*)		42	159	86	494	520	234
Investment, legal and other professional services:										
Number of foundations	399	(*)	(*)		160	76	32	49	10	2
Amount	1,466	(*)	(*)		127	125	67	443	386	234
Depreciation, amortization, and depletion:										
Number of foundations	58	–	(*)		18	(*)	7	12	3	1
Amount	249	–	(*)		42	(*)	33	107	35	2
Net income (less deficit)	–358,959	(*)	–107		318	219	–8	459	–2,674	–355,672
Net income	8,714	–	(*)		712	819	624	4,997	330	1,102
Deficit	367,673	(*)	236		395	600	629	4,538	3,005	356,774
Net capital gain:										
Number of foundations	80	–	–		–	31	8	19	2	–
Amount	1,049	–	–		–	75	152	614	206	–
Net short-term capital gain:										
Number of foundations	12	–	–		–	(*)	3	4	2	1
Amount	55	–	–		–	(*)	3	21	19	3

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Activities Directed to Organizations Not Elsewhere Classified										
Number of foundations	12,148	393	2,523	1,323	2,872	2,869	748	1,212	185	43
Total assets	14,714,977	—	7,365	22,408	158,545	866,862	526,141	3,797,590	3,449,400	6,088,668
Selected assets:										
Investments in Government obligations:										
Number of foundations	2,206	—	(*)	112	507	677	238	520	88	29
Amount	957,960	—	(*)	1,361	15,227	47,496	37,667	234,211	260,987	360,857
Investments in nongovernment bonds:										
Number of foundations	4,871	—	241	304	1,015	1,518	514	912	132	35
Amount	2,971,085	—	854	2,685	22,245	117,437	104,124	811,592	691,674	1,220,673
Investments in corporate stock:										
Number of foundations	7,022	—	373	705	1,788	2,221	648	1,103	148	40
Amount	8,070,002	—	1,250	8,241	61,530	311,032	257,648	1,974,802	1,719,222	3,736,476
Total liabilities	14,714,978	—	7,365	22,408	158,545	866,861	526,141	3,797,590	3,449,400	6,088,668
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	329	—	(*)	—	(*)	62	34	89	38	21
Amount	451,581	—	(*)	—	(*)	2,714	4,035	28,690	79,866	335,077
Principal fund:										
Number of foundations	11,135	—	2,270	1,235	2,723	2,788	724	1,192	180	43
Amount	13,730,587	—	7,294	21,778	155,145	643,563	486,169	3,617,188	3,186,517	5,612,933
Income fund:										
Number of foundations	3,483	—	390	271	723	989	357	630	100	23
Amount	—920	—	—165	305	—6,160	11,773	27,643	97,503	43,709	—175,528
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	11,720	386	2,385	1,261	2,757	2,816	738	1,192	180	43
Amount	14,034,348	96,473	13,878	23,639	200,306	637,340	495,711	3,595,491	3,242,167	5,729,342
Additions to net worth:										
Net income:										
Number of foundations	5,252	—	818	536	1,356	1,410	405	618	65	24
Amount	744,697	—	898	2,216	9,911	43,391	34,382	231,598	181,149	241,152
Other increases:										
Number of foundations	1,737	(*)	231	174	297	456	152	313	58	20
Amount	428,893	(*)	270	1,046	4,879	15,261	12,126	127,460	136,887	131,150
Subtractions from net worth:										
Deficit:										
Number of foundations	6,561	357	1,515	753	1,472	1,434	342	589	80	19
Amount	420,189	6,054	5,900	3,108	13,716	29,624	18,603	136,156	85,321	120,707
Other decreases:										
Number of foundations	2,420	117	376	239	474	605	170	342	78	19
Amount	1,058,080	90,452	1,015	1,710	52,197	11,031	9,804	103,701	244,636	543,532
Equals:										
Net worth (end of year):										
Number of foundations	11,627	—	2,480	1,314	2,810	2,863	743	1,209	165	43
Amount	13,729,868	—	7,130	22,083	148,985	655,336	513,812	3,714,691	3,230,226	5,437,405
Total receipts	1,833,324	4,443	15,007	9,383	44,242	119,877	87,249	681,157	448,591	643,375
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	5,504	134	1,313	584	1,433	1,184	311	485	64	16
Amount	778,422	668	13,037	7,850	34,388	73,598	48,408	249,319	157,359	193,785
Interest:										
Number of foundations	8,472	108	913	620	2,060	2,470	688	1,177	183	43
Amount	391,890	3,126	377	662	4,492	19,054	15,288	105,330	95,659	147,904
Dividends:										
Number of foundations	7,142	(*)	440	635	1,797	2,239	652	1,114	153	40
Amount	451,423	(*)	209	391	3,337	17,083	14,405	108,444	112,275	194,646
Gross profit from business activities:										
Number of foundations	70	(*)	—	—	(*)	(*)	7	16	6	2
Amount	9,992	(*)	—	—	(*)	(*)	181	807	5,798	2,904
Total deductions	1,808,818	10,498	21,009	10,275	40,047	106,110	71,479	465,716	352,763	522,930
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	11,145	357	1,981	1,168	2,734	2,773	737	1,187	155	43
Amount	1,255,796	8,408	19,474	9,746	44,840	89,610	57,800	353,503	275,149	399,266
Compensation of officers:										
Number of foundations	1,529	(*)	96	87	176	379	191	455	103	34
Amount	20,175	(*)	140	19	55	693	658	8,369	4,482	7,756
Investment, legal and other professional services:										
Number of foundations	5,332	142	542	359	1,117	1,818	472	903	141	38
Amount	25,691	528	281	113	510	1,745	1,302	8,175	5,650	7,587
Depreciation, amortization, and depletion:										
Number of foundations	659	—	(*)	(*)	133	147	66	219	48	21
Amount	9,398	—	(*)	(*)	154	565	478	3,638	2,467	2,061
Net income (less deficit)	324,506	—6,054	—6,002	—892	—3,805	13,767	15,780	95,441	95,828	120,445
Net income	744,697	—	898	2,216	9,911	43,391	34,382	231,598	181,149	241,152
Deficit	420,189	6,054	5,900	3,108	13,716	29,624	18,603	136,156	85,321	120,707
Net capital gain:										
Number of foundations	1,640	—	156	103	339	473	178	332	47	12
Amount	94,061	—	1,456	232	1,236	4,458	4,033	27,958	19,079	35,628
Net short-term capital gain:										
Number of foundations	312	—	(*)	(*)	(*)	89	40	92	13	9
Amount	2,479	—	(*)	(*)	(*)	354	120	571	315	236

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Purposes and Activities										
Number of foundations	174		98			40	18	16	2	—
Total assets	94,852		1,755			8,196	11,841	50,785	22,276	—
Selected assets:										
Investments in Government obligations:										
Number of foundations	32		(*)			(*)	8	5	—	—
Amount	2,707		(*)			(*)	1,305	916	—	—
Investments in nongovernment bonds:										
Number of foundations	55		(*)			(*)	18	13	—	—
Amount	15,369		(*)			(*)	2,823	11,501	—	—
Investments in corporate stock:										
Number of foundations	71		(*)			24	15	13	2	—
Amount	55,442		(*)			3,201	5,733	28,617	17,384	—
Total liabilities	94,852		1,755			8,196	11,841	50,785	22,276	—
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	—		—			—	—	—	—	—
Amount	—		—			—	—	—	—	—
Principal fund:										
Number of foundations	163		88			40	18	15	2	—
Amount	87,320		1,639			7,852	11,605	45,614	20,610	—
Income fund:										
Number of foundations	78		(*)			(*)	11	8	2	—
Amount	6,812		(*)			(*)	234	5,134	1,087	—
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	144		(*)			38	18	15	2	—
Amount	81,990		(*)			7,833	9,930	44,945	18,222	—
Additions to net worth:										
Net income:										
Number of foundations	110		(*)			26	10	10	2	—
Amount	6,191		(*)			170	930	3,553	822	—
Other increases:										
Number of foundations	33		(*)			(*)	5	7	1	—
Amount	8,150		(*)			(*)	1,391	3,222	2,654	—
Subtractions from net worth:										
Deficit:										
Number of foundations	55		(*)			(*)	8	6	—	—
Amount	1,634		(*)			(*)	388	789	—	—
Other decreases:										
Number of foundations	24		(*)			(*)	4	4	—	—
Amount	565		(*)			(*)	23	184	—	—
Equals:										
Net worth (end of year):										
Number of foundations	164		(*)			40	18	15	2	—
Amount	94,132		(*)			8,147	11,840	50,748	21,677	—
Total receipts	13,814		854			879	1,923	7,854	2,503	—
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	80		(*)			(*)	6	7	—	—
Amount	7,129		(*)			(*)	1,013	4,992	—	—
Interest:										
Number of foundations	131		(*)			36	18	14	1	—
Amount	1,524		(*)			201	307	959	15	—
Dividends:										
Number of foundations	96		(*)			28	15	16	2	—
Amount	3,401		(*)			185	297	1,482	1,402	—
Gross profit from business activities:										
Number of foundations	9		—			(*)	1	—	—	—
Amount	69		—			(*)	19	—	—	—
Total deductions	9,257		418			885	1,382	4,890	1,681	—
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	112		(*)			26	16	15	2	—
Amount	4,501		(*)			290	585	1,729	1,622	—
Compensation of officers:										
Number of foundations	48		(*)			(*)	7	7	1	—
Amount	254		(*)			(*)	34	175	1	—
Investment, legal and other professional services:										
Number of foundations	73		(*)			26	15	11	2	—
Amount	223		(*)			20	62	121	18	—
Depreciation, amortization, and depletion:										
Number of foundations	(*)		—			(*)	2	2	—	—
Amount	(*)		—			(*)	1	11	—	—
Net income (less deficit)	4,557		436			—6	542	2,764	822	—
Net income	6,191		(*)			170	930	3,553	822	—
Deficit	1,634		(*)			176	388	789	—	—
Net capital gain:										
Number of foundations	13		—			(*)	4	2	1	—
Amount	709		—			(*)	24	29	600	—
Net short-term capital gain:										
Number of foundations	(*)		—			(*)	1	—	—	—
Amount	(*)		—			(*)	1	—	—	—

Footnote at end of table.

Table 12.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
No Activity Reported										
Number of foundations	2,748	321	890	362	552	409	96	110	7	1
Total assets	759,937	—	2,553	6,075	32,147	95,293	84,253	271,249	158,285	130,080
Selected assets:										
Investments in Government obligations:										
Number of foundations	250	—	(*)	(*)	53	82	27	56	4	1
Amount	69,899	—	(*)	(*)	706	4,137	3,272	24,721	34,691	2,309
Investments in nongovernment bonds:										
Number of foundations	633	—	(*)	88	175	217	57	74	3	1
Amount	169,444	—	(*)	1,229	3,881	17,771	12,478	46,066	8,382	79,759
Investments in corporate stock:										
Number of foundations	1,068	—	88	159	360	289	75	93	3	1
Amount	269,386	—	312	1,690	14,331	40,189	28,468	117,797	50,553	16,047
Total liabilities	759,937	—	2,553	6,075	32,147	95,293	84,253	271,249	158,285	130,080
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	41	—	(*)	—	(*)	(*)	1	15	1	1
Amount	40,416	—	(*)	—	(*)	(*)	100	6,919	25,272	8,021
Principal fund:										
Number of foundations	2,311	—	836	353	526	387	83	106	7	1
Amount	696,385	—	2,305	5,662	28,515	85,681	60,435	257,110	115,912	140,765
Income fund:										
Number of foundations	572	—	(*)	(*)	150	172	40	56	3	1
Amount	5,407	—	(*)	(*)	2,705	6,051	1,273	—751	15,332	—19,470
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	2,410	177	783	362	518	392	89	101	7	1
Amount	665,521	1,917	5,500	5,710	32,431	86,880	55,351	232,682	128,426	114,825
Additions to net worth:										
Net income:										
Number of foundations	1,212	(*)	329	185	289	218	47	63	3	—
Amount	34,889	(*)	328	466	1,266	4,907	4,023	17,384	6,076	—
Other increases:										
Number of foundations	388	—	118	(*)	90	89	28	41	3	1
Amount	41,460	—	289	(*)	2,143	2,777	4,429	17,893	5,168	8,538
Subtractions from net worth:										
Deficit:										
Number of foundations	1,236	179	349	177	245	186	48	47	4	1
Amount	21,169	1,921	1,069	277	3,610	2,835	1,208	5,554	2,824	1,868
Other decreases:										
Number of foundations	613	138	179	(*)	186	148	29	48	4	—
Amount	18,908	434	2,632	(*)	1,010	1,993	888	6,046	5,600	—
Equals										
Net worth (end of year):										
Number of foundations	2,399	—	672	362	544	407	96	110	7	1
Amount	701,792	—	2,416	5,820	31,220	91,732	61,707	258,358	131,244	121,295
Total receipts	104,980	1,059	3,916	2,694	5,021	12,294	9,184	43,301	12,778	14,735
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	1,037	132	311	152	168	176	49	46	3	—
Amount	34,370	888	3,183	2,205	1,970	5,321	4,251	16,297	254	—
Interest:										
Number of foundations	1,596	(*)	334	248	446	308	86	104	7	1
Amount	24,748	(*)	88	155	897	2,432	1,852	7,934	5,311	6,013
Dividends:										
Number of foundations	1,115	(*)	(*)	169	350	305	75	96	6	1
Amount	17,410	(*)	(*)	91	698	2,061	1,461	8,005	2,571	2,428
Gross profit from business activities:										
Number of foundations	53	(*)	(*)	—	—	(*)	2	7	1	—
Amount	576	(*)	(*)	—	—	(*)	4	534	6	—
Total deductions	91,261	2,542	4,856	2,505	7,366	10,226	8,368	31,471	9,524	16,603
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	1,835	181	420	293	448	334	78	95	5	1
Amount	61,359	1,922	2,670	1,125	4,763	7,069	3,815	20,970	5,214	13,811
Compensation of officers:										
Number of foundations	215	—	(*)	(*)	(*)	77	29	49	5	1
Amount	1,196	—	(*)	(*)	(*)	116	137	399	176	176
Investment, legal and other professional services:										
Number of foundations	808	(*)	(*)	107	255	187	65	73	5	1
Amount	1,905	(*)	(*)	185	144	250	158	627	243	152
Depreciation, amortization, and depletion:										
Number of foundations	140	(*)	(*)	(*)	(*)	40	16	29	2	1
Amount	1,071	(*)	(*)	(*)	(*)	139	86	437	46	321
Net income (less deficit)	13,719	—1,483	—740	189	—2,345	2,069	2,816	11,830	3,252	—1,868
Net income	34,889	(*)	328	466	1,266	4,907	4,023	17,384	6,076	—
Deficit	21,169	1,921	1,069	277	3,610	2,838	1,206	5,554	2,824	1,868
Net capital gain:										
Number of foundations	216	—	(*)	(*)	(*)	42	25	34	2	1
Amount	9,143	—	(*)	(*)	(*)	140	1,146	4,242	878	2,314
Net short-term capital gain:										
Number of foundations	53	—	—	(*)	(*)	(*)	2	10	1	—
Amount	275	—	—	(*)	(*)	(*)	23	74	1	—

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
† Less than $500.
NOTE: Detail may not add to total because of rounding.

Table 13.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Size of Total Fair Market Value of Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total fair market value of assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of foundations	26,889	2,414	6,160	3,219	5,705	5,384	1,462	2,180	307	78
Total assets	25,514,367	184,080	66,628	139,869	522,314	1,911,746	1,114,121	6,575,952	5,541,885	9,457,783
Selected assets:										
Investments in Government obligations:										
Number of foundations	4,437	56	97	274	1,001	1,367	485	959	153	45
Amount	1,440,501	7,427	1,103	4,615	30,201	94,308	72,671	406,251	369,915	454,012
Investments in nongovernment bonds:										
Number of foundations	9,273	151	546	853	2,018	2,871	955	1,589	230	58
Amount	5,045,332	19,844	4,239	19,455	77,168	352,631	218,759	1,432,786	1,256,105	1,664,346
Investments in corporate stock:										
Number of foundations	13,592	315	1,124	1,572	3,191	3,929	1,214	1,914	263	70
Amount	13,407,316	61,153	15,518	44,344	164,239	945,942	500,979	3,117,693	2,715,612	5,841,836
Total liabilities	25,514,365	184,080	66,628	139,869	522,314	1,911,746	1,114,120	6,575,951	5,541,865	9,457,783
Selected liabilities:										
Contributions, gifts, grants payable:										
Number of foundations	709	(*)	(*)	(*)	120	158	84	151	60	28
Amount	866,147	(*)	(*)	(*)	3,535	35,549	5,351	39,337	158,264	622,565
Principal fund:										
Number of foundations	24,155	1,029	5,581	3,034	5,432	5,166	1,413	2,122	301	75
Amount	23,345,105	154,354	37,849	132,457	400,525	1,778,746	1,039,850	6,058,356	5,066,305	8,876,653
Income fund:										
Number of foundations	8,464	230	988	956	1,920	2,227	758	1,162	175	48
Amount	529,005	12,308	—722	3,264	10,111	67,966	45,900	339,846	201,373	—150,860
Reconciliation of net worth:										
Net worth (beginning of year):										
Number of foundations	25,436	1,912	5,748	3,069	5,467	5,251	1,433	2,137	303	76
Amount	25,325,845	266,866	50,279	143,147	447,571	1,856,229	1,040,285	6,165,050	5,269,760	10,086,858
Additions to net worth:										
Net income:										
Number of foundations	11,927	573	2,071	1,460	2,842	2,796	811	1,168	149	37
Amount	1,206,267	12,749	4,549	5,655	30,805	84,848	67,807	374,532	250,294	375,048
Other increases:										
Number of foundations	4,437	391	848	392	657	1,035	343	626	112	33
Amount	755,731	26,098	5,512	1,700	20,375	40,676	41,185	200,914	209,016	210,256
Subtractions from net worth:										
Deficit:										
Number of foundations	13,804	1,538	3,461	1,670	2,773	2,527	646	1,004	148	37
Amount	1,130,866	20,830	18,467	6,921	30,875	96,662	33,900	192,698	123,822	604,692
Other decreases:										
Number of foundations	6,283	779	1,052	647	1,222	1,345	409	663	131	35
Amount	2,282,885	118,012	4,745	5,859	57,239	38,358	29,628	149,797	337,571	1,541,677
Equals:										
Net worth (end of year):										
Number of foundations	25,245	1,096	5,950	3,210	5,831	5,352	1,449	2,173	306	76
Amount	23,674,112	166,672	37,127	135,721	410,636	1,846,733	1,085,750	6,398,003	5,267,677	8,525,793
Total receipts	3,263,351	34,896	34,804	29,627	96,461	270,278	173,773	925,183	681,840	1,036,699
Selected receipts:										
Contributions, gifts, grants:										
Number of foundations	11,917	901	3,018	1,414	2,561	2,266	617	955	133	32
Amount	1,216,839	17,800	28,341	19,825	56,741	140,098	91,759	398,017	222,600	239,968
Interest:										
Number of foundations	18,469	852	2,354	2,257	4,550	4,695	1,342	2,072	293	74
Amount	671,216	8,405	954	4,275	11,318	51,639	31,027	180,149	157,851	225,599
Dividends:										
Number of foundations	14,343	497	1,255	1,562	3,479	4,024	1,223	1,954	279	70
Amount	743,456	2,796	633	2,216	8,027	43,044	25,745	165,578	139,748	355,667
Gross profit from business activities:										
Number of foundations	488	64	99	(*)	(*)	100	35	79	18	5
Amount	39,859	745	206	(*)	(*)	4,452	1,056	20,675	12,418	113
Total deductions	3,187,933	42,966	48,723	32,894	96,532	282,093	139,865	743,349	535,168	1,266,343
Selected deductions:										
Contributions, gifts, grants:										
Number of foundations	21,958	1,620	4,196	2,735	4,971	4,842	1,303	1,936	279	70
Amount	1,953,060	25,788	34,704	22,318	76,880	189,107	96,653	488,537	379,254	639,838
Compensation of officers:										
Number of foundations	4,581	137	411	397	804	1,156	484	946	187	59
Amount	43,674	371	1,461	262	1,228	4,328	2,792	13,629	9,920	9,683
Investment, legal and other professional services:										
Number of foundations	11,424	664	1,347	1,052	2,473	2,992	953	1,626	250	67
Amount	46,170	1,296	756	659	2,205	5,377	2,827	14,847	8,917	9,484
Depreciation, amortization, and depletion:										
Number of foundations	1,967	53	133	141	322	481	207	513	107	30
Amount	20,830	200	71	111	524	1,767	1,738	8,815	4,815	2,760
Net income (less deficit)	75,422	—8,081	—13,918	—3,267	—70	—11,814	33,908	181,835	126,472	—229,644
Net income	1,206,267	12,749	4,549	5,655	30,805	84,848	67,807	374,532	250,294	375,048
Deficit	1,130,866	20,830	18,467	8,921	30,875	96,662	33,900	192,698	123,822	604,692
Net capital gain:										
Number of foundations	3,175	77	307	224	638	934	337	544	90	24
Amount	136,221	1,155	3,195	707	2,706	8,207	8,532	41,266	28,476	41,975
Net short-term capital gain:										
Number of foundations	622	(*)	(*)	(*)	96	180	76	132	38	11
Amount	4,623	(*)	(*)	(*)	526	566	374	1,273	586	329

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All Activities									
Number of foundations	26,889	2,194	13,436	6,211	1,772	2,364	422	454	36
Total assets	25,514,367	70,259	559,667	1,708,494	1,188,365	4,511,474	2,352,009	8,257,323	6,856,775
Selected assets:									
Investments in Government obligations:									
Number of foundations	4,437	(*)	1,227	1,420	500	851	169	235	23
Amount	1,440,501	(*)	26,230	85,966	69,760	285,339	126,161	528,419	314,249
Investments in nongovernment bonds:									
Number of foundations	9,273	66	3,307	2,654	985	1,434	294	330	23
Amount	5,045,332	3,931	70,615	274,379	232,491	948,771	505,671	1,847,714	1,161,760
Investments in corporate stock:									
Number of foundations	13,582	257	5,779	3,871	1,201	1,735	331	386	32
Amount	13,407,316	22,674	249,873	697,349	572,755	2,189,562	1,100,170	4,071,732	4,503,201
Total liabilities	25,514,365	70,259	559,668	1,708,494	1,188,365	4,511,474	2,352,009	8,257,323	6,856,775
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	709	(*)	236	108	71	132	56	82	16
Amount	866,147	(*)	3,406	2,936	5,101	23,067	22,795	218,322	590,452
Principal fund:									
Number of foundations	24,155	1,582	11,919	5,874	1,663	2,225	420	437	35
Amount	23,345,105	52,428	520,446	1,384,462	1,119,679	4,175,806	2,189,006	7,528,626	6,394,650
Income fund:									
Number of foundations	8,454	138	3,804	2,206	821	1,047	196	232	20
Amount	529,005	−320	18,651	63,702	55,956	224,456	119,418	229,720	−180,578
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	25,436	1,937	12,709	6,007	1,652	2,258	409	430	34
Amount	25,325,845	49,581	847,997	1,453,732	1,171,893	4,553,917	2,255,476	7,837,740	7,356,428
Additions to net worth:									
Net income:									
Number of foundations	11,927	—	5,453	3,265	1,066	1,490	268	320	25
Amount	1,206,287	—	6,910	27,873	31,162	137,295	83,442	439,465	480,141
Other increases:									
Number of foundations	4,437	252	1,915	1,022	378	584	114	161	13
Amount	755,731	14,891	21,182	82,658	30,236	146,995	79,684	264,755	135,330
Subtractions from net worth:									
Deficit:									
Number of foundations	13,804	1,414	7,662	2,884	676	870	154	133	11
Amount	1,130,866	6,067	68,086	71,214	36,681	161,539	65,228	182,473	539,579
Other decreases:									
Number of foundations	6,283	347	3,096	1,393	439	655	154	186	13
Amount	2,282,885	6,277	70,004	24,885	20,976	278,407	64,947	601,141	1,218,249
Equals:									
Net worth (end of year):									
Number of foundations	25,245	1,629	12,548	6,080	1,753	2,325	422	452	36
Amount	23,674,112	52,109	537,098	1,448,165	1,175,634	4,400,262	2,288,427	7,758,348	6,214,071
Total receipts	3,263,351	—	41,265	139,886	124,584	515,887	293,174	1,132,855	1,015,739
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	11,917	—	5,377	3,423	1,055	1,471	276	290	25
Amount	1,216,939	—	14,532	51,212	48,199	198,087	113,393	421,721	369,785
Interest:									
Number of foundations	18,489	—	8,998	4,927	1,538	2,145	403	442	36
Amount	871,216	—	13,056	38,688	30,487	124,553	64,780	245,228	154,424
Dividends:									
Number of foundations	14,343	—	6,467	4,063	1,238	1,797	341	385	32
Amount	743,456	—	10,334	34,179	29,093	115,302	83,081	228,245	263,222
Gross profit from business activities:									
Number of foundations	488	—	180	94	71	83	25	35	1
Amount	39,859	—	218	303	1,495	4,777	5,603	27,453	10
Total deductions	3,187,933	6,067	102,443	133,228	130,083	540,112	274,961	875,864	1,075,178
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	21,956	915	11,048	5,586	1,511	2,071	375	405	35
Amount	1,953,060	3,852	71,093	133,034	88,922	367,877	192,678	591,258	504,348
Compensation of officers:									
Number of foundations	4,581	(*)	1,595	1,104	491	773	179	260	26
Amount	43,674	(*)	902	3,282	2,917	10,686	4,705	14,553	6,611
Investment, legal and other professional services:									
Number of foundations	11,424	359	4,527	3,266	1,029	1,534	320	362	27
Amount	46,170	233	2,292	4,516	3,313	10,785	4,944	15,072	5,015
Depreciation, amortization, and depletion:									
Number of foundations	1,987	(*)	434	548	286	426	134	136	14
Amount	20,830	(*)	403	1,328	1,263	5,047	3,670	8,367	752
Net income (less deficit)	75,422	−6,067	−61,178	−43,341	−5,519	−24,244	18,214	256,992	−59,439
Net income	1,206,287	—	6,910	27,873	31,162	137,295	83,442	439,465	480,141
Deficit	1,130,866	6,067	68,086	71,214	36,681	161,539	65,228	182,473	539,579
Net capital gain:									
Number of foundations	3,175	(*)	1,029	995	348	532	111	141	11
Amount	136,221	(*)	2,071	6,673	5,289	21,590	11,326	48,375	40,863
Net short-term capital gain:									
Number of foundations	622	—	174	164	72	127	30	48	7
Amount	4,623	—	268	607	412	1,723	341	701	570

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Religious Activities									
Number of foundations	2,884	248	1,692	802	168	145	19	8	2
Total assets	1,034,503	2,205	66,727	132,490	106,043	249,009	117,216	46,209	314,603
Selected assets:									
Investments in Government obligations:									
Number of foundations	283	—	120	83	28	42	8	3	1
Amount	25,655	—	2,074	6,041	3,831	6,839	1,988	1,540	3,542
Investments in nongovernment bonds:									
Number of foundations	899	(*)	433	262	85	64	11	6	1
Amount	135,803	(*)	9,468	25,129	22,115	48,189	15,243	13,022	2,599
Investments in corporate stock:									
Number of foundations	1,383	(*)	753	355	125	114	16	7	2
Amount	604,672	(*)	31,996	68,163	51,833	127,356	67,551	17,712	239,432
Total liabilities	1,034,503	2,205	66,727	132,490	106,043	249,009	117,216	46,209	314,603
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	31	—	(*)	(*)	3	(*)	2	1	—
Amount	2,364	—	(*)	(*)	96	(*)	67	1,097	—
Principal fund:									
Number of foundations	2,552	151	1,511	583	145	134	19	7	2
Amount	1,013,932	2,897	60,896	122,747	94,903	225,056	109,131	40,833	357,468
Income fund:									
Number of foundations	841	(*)	437	205	90	74	10	5	2
Amount	−553	(*)	4,813	7,289	8,688	14,600	6,217	4,114	−45,468
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	2,750	231	1,612	583	158	136	19	7	2
Amount	949,276	1,874	70,913	131,218	103,577	225,709	110,592	39,634	265,760
Additions to net worth:									
Net income:									
Number of foundations	1,145	—	583	338	107	97	13	6	1
Amount	111,809	—	847	2,817	3,554	9,681	4,583	6,349	83,979
Other increases:									
Number of foundations	534	(*)	284	104	42	40	7	4	—
Amount	29,420	(*)	2,807	3,893	1,707	12,999	6,212	820	—
Subtractions from net worth:									
Deficit:									
Number of foundations	1,583	158	1,044	263	61	48	6	2	1
Amount	64,560	636	8,131	3,739	3,549	6,710	2,920	1,235	37,739
Other decreases:									
Number of foundations	693	(*)	392	146	51	45	10	5	—
Amount	12,456	(*)	927	4,152	1,698	1,933	3,118	619	—
Equals:									
Net worth (end of year):									
Number of foundations	2,689	160	1,596	594	168	142	19	8	2
Amount	1,013,379	2,201	65,508	130,037	103,591	239,746	115,348	44,948	312,000
Total receipts	191,387	—	5,227	12,621	11,553	29,672	13,207	12,307	106,891
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	1,264	—	698	364	100	62	14	5	1
Amount	35,664	—	2,154	4,942	4,764	11,294	3,789	8,636	84
Interest:									
Number of foundations	1,860	—	1,100	443	155	133	19	8	2
Amount	27,126	—	1,462	3,424	2,859	8,483	3,825	1,703	7,370
Dividends:									
Number of foundations	1,484	—	834	375	135	113	17	8	2
Amount	34,297	—	1,168	2,938	2,558	7,553	3,431	1,204	15,444
Gross profit from business activities:									
Number of foundations	29	—	—	(*)	(*)	(*)	—	—	—
Amount	470	—	—	(*)	(*)	(*)	—	—	—
Total deductions	144,238	636	12,511	13,543	11,549	26,701	11,544	7,193	60,581
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	2,403	141	1,395	536	161	143	18	7	2
Amount	114,076	606	10,381	10,222	7,951	20,870	6,969	6,591	50,405
Compensation of officers:									
Number of foundations	393	—	198	114	35	30	11	3	2
Amount	1,374	—	97	189	184	292	240	44	327
Investment, legal and other professional services:									
Number of foundations	1,101	(*)	518	307	90	98	18	7	2
Amount	1,760	(*)	167	330	207	407	159	61	380
Depreciation, amortization, and depletion:									
Number of foundations	192	—	72	72	12	25	8	3	—
Amount	627	—	67	95	67	277	84	37	—
Net income (less deficit)	47,150	−636	−7,284	−822	4	2,971	1,663	5,113	46,240
Net income	111,809	—	847	2,817	3,554	9,681	4,583	6,349	83,979
Deficit	64,560	636	8,131	3,739	3,549	6,710	2,920	1,235	37,739
Net capital gain:									
Number of foundations	279	—	103	90	45	31	8	1	—
Amount	4,454	—	170	554	605	1,553	1,180	392	—
Net short-term capital gain:									
Number of foundations	36	—	(*)	(*)	2	7	4	—	1
Amount	182	—	(*)	(*)	25	40	37	—	49

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Schools, Colleges, and Related Activities									
Number of foundations	4,049	276	2,196	875	233	341	56	69	3
Total assets	2,558,043	1,997	91,271	237,674	186,252	601,551	409,945	961,843	85,710
Selected assets:									
Investments in Government obligations:									
Number of foundations	773	—	309	227	67	116	24	29	1
Amount	141,277	—	7,189	13,205	10,098	35,704	15,113	58,018	1,950
Investments in nongovernment bonds:									
Number of foundations	1,445	—	605	404	138	219	31	46	2
Amount	551,563	—	13,156	41,518	36,160	182,596	59,877	211,290	16,964
Investments in corporate stock:									
Number of foundations	1,881	(*)	773	552	163	262	39	54	3
Amount	1,241,493	(*)	32,328	100,324	75,546	269,117	167,888	541,967	53,657
Total liabilities	2,558,042	1,997	91,270	237,674	186,252	601,551	409,945	961,843	85,710
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	170	(*)	72	30	15	31	6	8	—
Amount	16,559	(*)	277	708	716	4,278	2,595	7,916	—
Principal fund:									
Number of foundations	3,740	192	2,048	824	224	327	55	67	3
Amount	2,360,555	1,765	81,382	216,492	184,436	568,898	381,561	876,068	69,952
Income fund:									
Number of foundations	1,809	(*)	999	432	129	170	29	33	1
Amount	137,321	(*)	8,125	14,659	−1,302	18,759	17,237	64,149	15,450
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	3,909	251	2,142	850	221	324	51	67	3
Amount	2,537,877	4,172	95,653	223,017	165,168	591,840	389,561	973,740	94,504
Additions to net worth:									
Net income:									
Number of foundations	1,908	—	1,007	456	140	217	41	45	2
Amount	115,665	—	1,233	4,350	3,630	19,564	15,641	53,417	17,829
Other increases:									
Number of foundations	804	(*)	394	211	64	78	17	22	1
Amount	117,564	(*)	1,578	18,959	5,405	11,669	3,883	22,893	52,943
Subtractions from net worth:									
Deficit:									
Number of foundations	1,996	181	1,144	417	93	124	15	23	1
Amount	172,319	2,961	7,856	11,261	8,504	15,020	5,757	43,085	79,875
Other decreases:									
Number of foundations	1,069	(*)	504	262	82	94	25	35	—
Amount	100,911	(*)	1,401	3,714	4,566	20,397	4,549	66,749	—
Equals:									
Net worth (end of year):									
Number of foundations	3,849	192	2,108	856	233	332	56	69	3
Amount	2,497,876	1,809	89,506	231,351	163,133	587,657	398,798	940,217	85,402
Total receipts	339,630	—	8,050	20,124	18,754	71,120	38,305	150,433	36,843
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	1,548	—	744	407	107	205	38	45	2
Amount	134,624	—	1,525	6,022	4,785	25,613	16,861	69,683	10,135
Interest:									
Number of foundations	3,149	—	1,788	719	210	309	52	68	3
Amount	68,927	—	2,613	6,216	5,050	18,559	6,784	26,778	926
Dividends:									
Number of foundations	2,216	—	1,078	596	173	266	42	56	3
Amount	69,014	—	1,539	5,193	4,139	15,581	6,205	33,068	3,280
Gross profit from business activities:									
Number of foundations	45	—	(*)	(*)	(*)	13	6	2	—
Amount	4,585	—	(*)	(*)	(*)	1,324	2,017	1,105	—
Total deductions	396,285	2,961	12,673	27,035	19,629	66,576	28,422	140,101	98,889
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	3,314	103	1,739	829	213	312	48	67	3
Amount	314,266	2,020	7,744	20,359	15,744	49,539	21,146	102,765	94,849
Compensation of officers:									
Number of foundations	1,165	(*)	606	280	86	143	28	45	1
Amount	6,508	(*)	235	544	487	1,948	658	2,339	86
Investment, legal and other professional services:									
Number of foundations	1,769	(*)	824	473	127	212	34	54	3
Amount	5,282	(*)	412	732	454	1,163	562	1,752	94
Depreciation, amortization, and depletion:									
Number of foundations	235	—	49	65	36	54	16	15	—
Amount	1,589	—	25	274	100	541	203	446	—
Net income (less deficit)	−56,654	−2,961	−6,622	−6,911	−2,873	4,544	9,883	10,332	−62,046
Net income	115,665	—	1,233	4,350	3,630	19,564	15,641	53,417	17,829
Deficit	172,319	2,961	7,856	11,261	8,504	15,020	5,757	43,085	79,875
Net capital gain:									
Number of foundations	517	—	180	176	46	80	10	24	1
Amount	15,387	—	178	963	1,174	2,532	942	9,275	323
Net short-term capital gain:									
Number of foundations	138	—	56	44	(*)	16	5	8	1
Amount	1,017	—	26	187	(*)	248	43	187	323

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Cultural and Historical Activities									
Number of foundations	1,051	72	538	194	78	116	24	29	2
Total assets	1,586,207	11,859	23,158	68,639	81,029	237,305	136,676	656,243	389,299
Selected assets:									
Investments in Government obligations:									
Number of foundations	153	—	28	42	18	37	12	17	1
Amount	50,941	—	1,041	3,450	4,773	7,334	6,109	27,893	341
Investments in nongovernment bonds:									
Number of foundations	314	—	104	77	39	54	15	24	1
Amount	211,668	—	1,509	10,270	8,968	32,964	25,550	128,482	3,926
Investments in corporate stock:									
Number of foundations	441	(*)	171	112	51	59	16	26	2
Amount	748,031	(*)	5,039	21,899	13,042	75,769	45,428	303,466	283,387
Total liabilities	1,586,207	11,859	23,158	68,639	81,029	237,305	136,676	656,243	389,299
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	38	—	(*)	(*)	2	(*)	2	5	1
Amount	33,150	—	(*)	(*)	264	(*)	1,041	10,897	20,437
Principal fund:									
Number of foundations	967	54	499	180	70	109	24	29	2
Amount	1,412,446	10,204	22,010	61,888	56,672	207,100	126,972	587,225	340,174
Income fund:									
Number of foundations	343	(*)	157	73	26	43	10	19	1
Amount	109,982	(*)	568	3,037	1,278	21,536	7,555	53,517	22,272
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	1,006	59	515	190	78	114	21	29	2
Amount	1,433,883	9,064	30,439	65,884	59,004	222,358	115,010	616,354	315,773
Additions to net worth:									
Net income:									
Number of foundations	527	—	249	111	53	72	19	21	2
Amount	84,617	—	281	1,194	1,580	7,490	6,391	25,944	41,736
Other increases:									
Number of foundations	165	(*)	65	34	18	16	6	12	1
Amount	53,079	(*)	2,211	1,860	613	10,847	20,943	9,897	4,937
Subtractions from net worth:									
Deficit:									
Number of foundations	489	(*)	276	83	25	44	5	8	—
Amount	27,344	(*)	10,274	3,299	1,165	7,357	2,084	2,956	—
Other decreases:									
Number of foundations	205	(*)	68	50	20	32	9	12	—
Amount	21,606	(*)	79	712	1,680	4,700	5,733	8,496	—
Equals:									
Net worth (end of year):									
Number of foundations	1,013	54	518	194	76	116	24	29	2
Amount	1,522,429	10,420	22,579	64,926	58,152	226,636	134,527	640,743	362,446
Total receipts	185,084	—	1,317	4,528	5,251	26,039	16,389	66,043	65,516
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	612	—	275	138	61	93	22	21	2
Amount	93,031	—	576	1,986	2,182	13,690	8,025	23,767	42,905
Interest:									
Number of foundations	843	—	285	145	69	90	23	29	2
Amount	26,480	—	352	1,105	1,242	4,129	3,136	13,462	3,034
Dividends:									
Number of foundations	477	—	208	109	53	62	18	26	1
Amount	39,367	—	271	971	872	3,091	3,016	12,888	18,257
Gross profit from business activities:									
Number of foundations	94	—	(*)	19	(*)	26	2	(*)	1
Amount	1,196	—	(*)	28	(*)	804	13	(*)	10
Total deductions	127,811	208	11,310	6,633	4,836	25,906	12,082	43,056	23,781
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	604	(*)	327	106	47	61	13	21	2
Amount	62,349	(*)	2,028	2,722	1,563	10,520	2,753	25,012	17,701
Compensation of officers:									
Number of foundations	200	(*)	48	46	25	48	10	19	2
Amount	3,248	(*)	17	181	161	798	260	1,295	536
Investment, legal and other professional services:									
Number of foundations	524	(*)	207	125	40	83	20	25	2
Amount	2,523	(*)	107	163	168	596	377	812	243
Depreciation, amortization, and depletion:									
Number of foundations	212	—	85	43	26	37	10	9	2
Amount	2,319	—	57	96	232	1,012	513	339	71
Net income (less deficit)	57,273	(*)	−9,992	−2,105	415	133	4,307	23,988	41,736
Net income	84,617	—	281	1,194	1,580	7,490	6,391	25,944	41,736
Deficit	27,344	(*)	10,274	3,299	1,165	7,357	2,084	2,956	—
Net capital gain:									
Number of foundations	72	—	(*)	27	14	16	7	6	—
Amount	4,300	—	(*)	613	393	246	585	2,463	—
Net short-term capital gain:									
Number of foundations	19	—	—	3	(*)	(*)	3	3	1
Amount	450	—	—	247	(*)	(*)	37	73	17

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Other Instruction and Training Activities									
Number of foundations	265	(*)	152	60		22	4	9	—
Total assets	191,498	(*)	4,452	6,728		43,595	5,715	130,502	—
Selected assets:									
Investments in Government obligations:									
Number of foundations	12	—	—	(*)		(*)	—	3	—
Amount	18,105	—	—	(*)		(*)	—	5,822	—
Investments in nongovernment bonds:									
Number of foundations	23	—	—	(*)		12	1	5	—
Amount	43,508	—	—	(*)		7,096	36	35,961	—
Investments in corporate stock:									
Number of foundations	59	—	(*)	(*)		14	3	6	—
Amount	93,828	—	(*)	(*)		15,111	726	74,931	—
Total liabilities	191,498	(*)	4,452	6,728		43,595	5,715	130,502	—
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	(*)	—	(*)	(*)		—	2	1	—
Amount	(*)	—	(*)	(*)		—	60	1,179	—
Principal fund:									
Number of foundations	191	(*)	88	50		22	4	9	—
Amount	177,979	(*)	3,594	4,993		43,493	3,341	122,049	—
Income fund:									
Number of foundations	56	1	(*)	(*)		(*)	—	4	—
Amount	5,583	—3	(*)	(*)		(*)	—	4,356	—
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	218	(*)	108	60		20	4	8	—
Amount	176,773	(*)	3,992	6,451		43,702	3,551	118,671	—
Additions to net worth:									
Net income:									
Number of foundations	124	—	76	(*)		(*)	2	8	—
Amount	7,405	—	93	(*)		(*)	318	5,801	—
Other increases:									
Number of foundations	41	1	27	(*)		(*)	—	2	—
Amount	3,378	100	222	(*)		(*)	—	2,882	—
Subtractions from net worth:									
Deficit:									
Number of foundations	124	1	76	(*)		13	2	1	—
Amount	2,432	(*)	110	(*)		1,138	515	158	—
Other decreases:									
Number of foundations	73	—	(*)	(*)		2	1	2	—
Amount	1,562	—	(*)	(*)		467	12	791	—
Equals:									
Net worth (end of year):									
Number of foundations	212	(*)	99	60		22	4	9	—
Amount	183,562	(*)	3,905	6,339		43,066	3,341	126,406	—
Total receipts	26,599	—	614	2,446		3,339	2,891	17,308	—
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	140	—	(*)	(*)		15	4	7	—
Amount	11,144	—	(*)	(*)		1,051	2,569	5,558	—
Interest:									
Number of foundations	121	—	(*)	39		18	4	9	—
Amount	5,638	—	(*)	200		1,417	56	3,881	—
Dividends:									
Number of foundations	71	—	(*)	(*)		17	3	5	—
Amount	2,854	—	(*)	(*)		375	24	2,195	—
Gross profit from business activities:									
Number of foundations	(*)	—	(*)	(*)		(*)	1	(*)	—
Amount	(*)	—	(*)	(*)		(*)	163	(*)	—
Total deductions	21,626	(*)	631	2,639		3,603	3,089	11,664	—
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	114	—	62	31		12	1	8	—
Amount	3,750	—	217	457		568	1	2,486	—
Compensation of officers:									
Number of foundations	92	—	(*)	(*)		13	4	8	—
Amount	1,783	—	114	(*)		255	227	774	—
Investment, legal and other professional services:									
Number of foundations	127	—	60	37		17	4	9	—
Amount	1,001	—	62	52		179	211	497	—
Depreciation, amortization, and depletion:									
Number of foundations	65	—	(*)	(*)		(*)	2	5	—
Amount	369	—	(*)	(*)		(*)	28	173	—
Net income (less deficit)	4,973	(*)	—17	—192		—263	—198	5,844	—
Net income	7,405	—	93	(*)		(*)	318	5,901	—
Deficit	2,432	(*)	110	(*)		1,138	515	158	—
Net capital gain:									
Number of foundations	29	—	(*)	(*)		(*)	2	2	—
Amount	1,279	—	(*)	(*)		(*)	285	557	—
Net short-term capital gain:									
Number of foundations	3	—	—		—	1	1	1	—
Amount	59	—	—		—	11	26	23	—

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Health Services and Related Activities									
Number of foundations	1,246	78	556	304	102	154	25	37	—
Total assets	1,114,488	22,394	20,715	71,474	81,257	311,246	141,735	465,667	—
Selected assets:									
Investments in Government obligations:									
Number of foundations	288	—	60	90	40	71	13	14	—
Amount	51,557	—	962	4,719	5,971	17,382	7,965	14,557	—
Investments in nongovernment bonds:									
Number of foundations	507	—	147	136	68	117	22	17	—
Amount	276,174	—	3,940	12,167	20,307	85,761	47,739	106,261	—
Investments in corporate stock:									
Number of foundations	641	(*)	219	175	72	119	21	22	—
Amount	531,390	(*)	7,856	31,720	32,703	127,332	56,946	268,267	—
Total liabilities	1,114,488	22,394	20,715	71,474	81,257	311,246	141,735	465,667	—
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	21	—	—	(*)	4	4	5	1	—
Amount	11,129	—	—	(*)	54	448	1,047	8,891	—
Principal fund:									
Number of foundations	1,118	59	494	277	100	138	25	25	—
Amount	969,977	10,613	19,827	65,710	72,442	278,461	112,550	410,373	—
Income fund:									
Number of foundations	461	(*)	171	108	64	64	18	13	—
Amount	101,287	(*)	531	4,461	7,861	24,510	25,500	38,369	—
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	1,178	59	554	270	91	153	25	26	—
Amount	1,063,131	13,276	29,435	76,424	79,195	292,341	137,508	434,952	—
Additions to net worth:									
Net income:									
Number of foundations	603	—	239	172	62	95	13	22	—
Amount	40,141	—	283	1,048	1,151	8,102	3,164	26,394	—
Other increases:									
Number of foundations	243	(*)	53	62	34	63	13	9	—
Amount	26,497	(*)	452	2,491	2,672	13,468	1,470	7,645	—
Subtractions from net worth:									
Deficit:									
Number of foundations	591	(*)	306	130	39	59	12	5	—
Amount	25,331	(*)	1,635	5,918	1,293	5,189	2,877	8,354	—
Other decreases:									
Number of foundations	322	(*)	133	77	32	48	10	10	—
Amount	35,174	(*)	8,178	3,674	1,422	5,749	1,213	11,895	—
Equals:									
Net worth (end of year):									
Number of foundations	1,165	61	520	277	102	154	25	26	—
Amount	1,071,264	10,669	20,357	70,171	80,302	302,971	138,050	448,742	—
Total receipts	132,000	—	1,585	7,459	6,896	35,070	17,926	63,064	—
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	534	—	184	165	47	105	14	19	—
Amount	35,817	—	363	2,692	1,247	9,109	4,267	18,119	—
Interest:									
Number of foundations	885	—	367	242	60	147	24	25	—
Amount	29,575	—	546	2,068	2,013	6,284	4,409	12,254	—
Dividends:									
Number of foundations	669	—	225	200	77	126	21	20	—
Amount	26,111	—	398	1,876	2,158	7,513	3,524	10,641	—
Gross profit from business activities:									
Number of foundations	34	—	(*)	(*)	(*)	(*)	4	6	—
Amount	10,783	—	(*)	(*)	(*)	(*)	2,687	8,412	—
Total deductions	117,190	65	2,936	12,329	7,038	32,158	17,640	45,024	—
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	832	(*)	404	247	54	77	16	17	—
Amount	47,768	(*)	1,861	8,163	3,066	10,105	7,306	17,202	—
Compensation of officers:									
Number of foundations	336	(*)	98	98	37	63	16	15	—
Amount	2,674	(*)	54	482	167	906	457	607	—
Investment, legal and other professional services:									
Number of foundations	565	(*)	190	172	51	104	20	20	—
Amount	2,197	(*)	132	290	178	680	243	675	—
Depreciation, amortization, and depletion:									
Number of foundations	176	—	(*)	42	34	42	11	9	—
Amount	1,507	—	(*)	150	78	529	686	304	—
Net income (less deficit)	14,810	(*)	—1,352	—4,870	—142	2,912	287	18,040	—
Net income	40,141	—	283	1,048	1,151	8,102	3,164	26,394	—
Deficit	25,331	(*)	1,635	5,918	1,293	5,189	2,877	8,354	—
Net capital gain:									
Number of foundations	191	(*)	(*)	60	27	32	8	5	—
Amount	1,720	(*)	(*)	341	157	715	334	102	—
Net short-term capital gain:									
Number of foundations	22	—	(*)	(*)	4	2	2	2	—
Amount	18	—	(*)	(*)	2	2	(*)	5	—

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Scientific Research Activities									
Number of foundations	214	100		76		23	7	8	–
Total assets	174,653	12,961		13,650		37,121	9,531	101,191	–
Selected assets:									
Investments in Government obligations:									
Number of foundations	28	–		(*)		(*)	–	2	–
Amount	9,398	–		(*)		(*)	–	4,746	–
Investments in nongovernment bonds:									
Number of foundations	37	(*)		12		13	–	4	–
Amount	36,425	(*)		2,531		9,060	–	24,572	–
Investments in corporate stock:									
Number of foundations	53	(*)		22		16	1	3	–
Amount	64,380	(*)		5,461		7,945	334	43,117	–
Total liabilities	174,653	12,961		13,650		37,121	9,531	101,191	–
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	5	–		–		1	–	4	–
Amount	4,824	–		–		71	–	4,753	–
Principal fund:									
Number of foundations	184	66		67		19	7	5	–
Amount	84,645	9,403		12,569		23,083	8,706	30,864	–
Income fund:									
Number of foundations	48	(*)		24		15	3	4	–
Amount	76,937	(*)		49		13,528	374	62,965	–
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	161	66		57		23	7	8	–
Amount	155,406	10,068		11,990		35,801	8,219	89,528	–
Additions to net worth:									
Net income:									
Number of foundations	86	(*)		39		14	2	6	–
Amount	7,726	(*)		528		1,670	645	4,602	–
Other increases:									
Number of foundations	38	(*)		(*)		8	3	4	–
Amount	8,969	(*)		(*)		251	1,008	3,081	–
Subtractions from net worth:									
Deficit:									
Number of foundations	94	(*)		37		(*)	5	2	–
Amount	6,040	(*)		805		(*)	2,550	1,104	–
Other decreases:									
Number of foundations	57	(*)		(*)		7	3	3	–
Amount	4,479	(*)		(*)		102	−1,559	2,279	–
Equals:									
Net worth (end of year):									
Number of foundations	171	66		67		23	7	8	–
Amount	161,583	9,424		12,638		36,611	9,060	93,829	–
Total receipts	41,777	210		3,943		5,566	4,755	28,263	–
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	123	(*)		54		(*)	7	7	–
Amount	15,203	(*)		1,631		(*)	4,177	7,474	–
Interest:									
Number of foundations	127	(*)		46		23	5	6	–
Amount	5,548	(*)		476		1,536	188	3,340	–
Dividends:									
Number of foundations	62	(*)		27		14	1	2	–
Amount	4,148	(*)		344		418	22	3,330	–
Gross profit from business activities:									
Number of foundations	(*)	–		(*)		3	–	2	–
Amount	(*)	–		(*)		172	–	9,420	–
Total deductions	40,091	902		3,318		4,705	6,461	24,704	–
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	121	(*)		44		15	(*)	4	–
Amount	12,384	(*)		1,539		1,473	(*)	6,889	–
Compensation of officers:									
Number of foundations	44	(*)		(*)		(*)	1	4	–
Amount	1,318	(*)		(*)		296	115	710	–
Investment, legal and other professional services:									
Number of foundations	107	(*)		52		17	3	7	–
Amount	870	(*)		156		109	49	502	–
Depreciation, amortization, and depletion:									
Number of foundations	42	–		(*)		(*)	5	4	–
Amount	1,311	–		(*)		(*)	310	895	–
Net income (less deficit)	1,686	−692		−276		861	−1,705	3,489	–
Net income	7,726	(*)		528		1,670	845	4,602	–
Deficit	6,040	(*)		805		(*)	2,550	1,104	–
Net capital gain:									
Number of foundations	13	–		(*)		4	–	2	–
Amount	479	–		(*)		257	–	149	–
Net short-term capital gain:									
Number of foundations	2	–			1	–	–	1	–
Amount	14	–			13	–	–	(*)	–

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected major activities, size of total receipts	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sports, Athletic, Recreational, and Social Activities									
Number of foundations	191	(*)	96	61		19	6	1	–
Total assets	118,180	(*)	4,420	19,575		34,886	43,502	13,779	–
Selected assets:									
Investments in Government obligations:									
Number of foundations	26	–	–	15		(*)	1	1	–
Amount	5,337	–	–	1,369		(*)	94	28	–
Investments in nongovernment bonds:									
Number of foundations	55	–	(*)	29		9	6	1	–
Amount	34,291	–	(*)	3,452		7,469	19,959	3,214	–
Investments in corporate stock:									
Number of foundations	79	–	(*)	29		12	6	1	–
Amount	48,065	–	(*)	4,971		14,153	17,670	10,110	–
Total liabilities	118,180	(*)	4,420	19,575		34,886	43,502	13,779	–
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	(*)	–	–	(*)		–	–	–	–
Amount	(*)	–	–	(*)		–	–	–	–
Principal fund:									
Number of foundations	147	–	60	61		(*)	6	1	–
Amount	111,594	–	3,917	19,047		(*)	42,474	13,734	–
Income fund:									
Number of foundations	44	–	(*)	19		9	2	1	–
Amount	3,564	–	(*)	442		2,093	654	45	–
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	145	–	61	60		(*)	6	1	–
Amount	113,116	–	5,592	18,138		(*)	41,671	13,909	–
Additions to net worth:									
Net income:									
Number of foundations	62	–	(*)	27		12	5	–	–
Amount	3,179	–	(*)	431		907	1,822	–	–
Other increases:									
Number of foundations	51	–	(*)	(*)		(*)	–	1	–
Amount	2,663	–	(*)	(*)		(*)	–	(*)	–
Subtractions from net worth:									
Deficit:									
Number of foundations	113	–	70	34		7	1	1	–
Amount	2,927	–	1,711	438		529	124	126	–
Other decreases:									
Number of foundations	79	–	(*)	(*)		(*)	(*)	1	–
Amount	754	–	(*)	(*)		(*)	(*)	4	–
Equals:									
Net worth (end of year):									
Number of foundations	147	–	60	61		19	6	1	–
Amount	115,278	–	4,068	19,489		34,615	43,327	13,779	–
Total receipts	11,733	–	274	1,902		3,728	4,759	1,071	–
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	95	–	(*)	35		(*)	5	–	–
Amount	4,481	–	(*)	643		(*)	2,348	–	–
Interest:									
Number of foundations	125	–	(*)	45		17	6	1	–
Amount	3,237	–	(*)	481		1,044	1,411	226	–
Dividends:									
Number of foundations	82	–	(*)	31		13	6	1	–
Amount	3,159	–	(*)	422		999	661	839	–
Gross profit from business activities:									
Number of foundations	43	–	(*)	(*)		5	1	–	–
Amount	266	–	(*)	(*)		109	62	–	–
Total deductions	11,480	–	1,965	1,908		3,349	3,061	1,197	–
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	119	–	65	35		12	6	1	–
Amount	7,176	–	1,734	742		1,559	2,074	1,068	–
Compensation of officers:									
Number of foundations	49	–	(*)	17		12	3	1	–
Amount	319	–	(*)	42		106	131	37	–
Investment, legal and other professional services:									
Number of foundations	82	–	(*)	30		12	4	1	–
Amount	211	–	(*)	35		81	67	17	–
Depreciation, amortization, and depletion:									
Number of foundations	20	–	(*)	(*)		3	2	–	–
Amount	186	–	(*)	(*)		45	64	–	–
Net income (less deficit)	252	–	−1,691	−6		379	1,698	−126	–
Net income	3,179	–	(*)	431		907	1,822	–	–
Deficit	2,927	–	1,711	438		529	124	126	–
Net capital gain:									
Number of foundations	(*)	–	(*)	(*)		3	1	–	–
Amount	(*)	–	(*)	(*)		18	40	–	–
Net short-term capital gain:									
Number of foundations	1	–	–	1		–	–	–	–
Amount	(*)	–	–	(*)		–	–	–	–

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Youth Activities									
Number of foundations	457	(*)	235	108	39	37	7	4	–
Total assets	216,501	(*)	8,232	23,079	30,781	67,061	26,201	81,145	–
Selected assets:									
Investments in Government obligations:									
Number of foundations	119	–	(*)	39	18	18	4	1	–
Amount	12,061	–	(*)	1,775	1,923	4,237	1,219	1,727	–
Investments in nongovernment bonds:									
Number of foundations	125	–	(*)	50	24	17	5	3	–
Amount	36,827	–	(*)	4,790	6,119	8,341	5,575	11,318	–
Investments in corporate stock:									
Number of foundations	165	–	43	53	33	26	6	4	–
Amount	90,647	–	2,162	9,129	11,942	31,691	12,120	23,604	–
Total liabilities	216,501	(*)	8,232	23,079	30,781	67,061	26,201	81,145	–
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	4	–	–	–	1	1	1	1	–
Amount	1,606	–	–	–	20	219	278	1,091	–
Principal fund:									
Number of foundations	388	(*)	199	100	37	32	7	4	–
Amount	192,325	(*)	7,915	23,379	26,685	52,503	27,018	54,825	–
Income fund:									
Number of foundations	166	(*)	64	52	18	19	3	1	–
Amount	6,102	(*)	315	–399	3,667	4,702	–1,349	–833	–
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	434	(*)	226	99	39	32	7	4	–
Amount	192,038	(*)	8,578	23,219	30,121	54,856	23,802	51,456	–
Additions to net worth:									
Net income:									
Number of foundations	210	–	81	73	21	26	7	2	–
Amount	7,119	–	94	613	654	2,125	1,888	1,745	–
Other increases:									
Number of foundations	73	(*)	(*)	(*)	(*)	13	1	2	–
Amount	5,235	(*)	(*)	(*)	(*)	1,826	1	1,966	–
Subtractions from net worth:									
Deficit:									
Number of foundations	229	(*)	136	35	18	11	–	2	–
Amount	3,850	(*)	388	606	600	1,077	–	1,174	–
Other decreases:									
Number of foundations	118	(*)	(*)	28	(*)	(*)	2	1	–
Amount	2,115	(*)	(*)	1,209	(*)	(*)	23	1	–
Equals:									
Net worth (end of year):									
Number of foundations	428	(*)	226	106	39	35	7	4	–
Amount	198,428	(*)	8,230	22,980	30,352	57,204	25,668	53,992	–
Total receipts	25,089	–	846	2,256	2,785	7,275	4,827	7,578	–
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	213	–	108	54	20	24	5	2	–
Amount	7,173	–	230	756	541	2,956	2,150	540	–
Interest:									
Number of foundations	331	–	160	90	39	31	7	4	–
Amount	5,118	–	148	598	808	1,419	705	1,440	–
Dividends:									
Number of foundations	183	–	59	59	32	25	5	3	–
Amount	4,689	–	106	499	611	1,511	732	1,231	–
Gross profit from business activities:									
Number of foundations	(*)	–	(*)	(*)	1	2	2	2	–
Amount	(*)	–	(*)	(*)	47	55	34	1,209	–
Total deductions	21,800	(*)	840	2,249	2,731	6,226	2,739	7,008	–
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	336	(*)	178	75	26	30	5	4	–
Amount	10,769	(*)	544	1,248	1,058	3,172	1,797	2,947	–
Compensation of officers:									
Number of foundations	107	–	(*)	24	14	13	5	2	–
Amount	564	–	(*)	27	99	166	100	124	–
Investment, legal and other professional services:									
Number of foundations	211	(*)	73	48	26	25	6	4	–
Amount	476	(*)	36	50	82	110	62	125	–
Depreciation, amortization, and depletion:									
Number of foundations	66	–	(*)	(*)	(*)	11	4	3	–
Amount	781	–	(*)	(*)	(*)	138	59	486	–
Net income (less deficit)	3,289	(*)	–294	7	54	1,048	1,888	571	–
Net income	7,119	–	94	613	654	2,125	1,888	1,745	–
Deficit	3,850	(*)	388	606	600	1,077	–	1,174	–
Net capital gain:									
Number of foundations	54	–	(*)	(*)	(*)	(*)	1	2	–
Amount	937	–	(*)	(*)	(*)	(*)	11	427	–
Net short-term capital gain:									
Number of foundations	(*)	–	–	(*)	–	(*)	–	–	–
Amount	(*)	–	–	(*)	–	(*)	–	–	–

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Conservation, Environmental, and Beautification Activities									
Number of foundations	160	(*)	63	57		20	1	9	–
Total assets	300,258	(*)	3,012	22,602		45,591	5,703	223,142	–
Selected assets:									
Investments in Government obligations:									
Number of foundations	14	–	–	(*)		(*)	–	3	–
Amount	7,017	–	–	(*)		(*)	–	2,123	–
Investments in nongovernment bonds:									
Number of foundations	47	–	(*)	23		12	1	7	–
Amount	52,667	–	(*)	2,473		6,781	825	42,535	–
Investments in corporate stock:									
Number of foundations	57	–	(*)	27		15	1	9	–
Amount	128,502	–	(*)	9,115		12,760	4,189	104,663	–
Total liabilities	300,258	(*)	3,012	22,602		45,591	5,703	223,142	–
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	1	–	–	–		–	–	1	–
Amount	456	–	–	–		–	–	456	–
Principal fund:									
Number of foundations	125	(*)	(*)	47		20	1	9	–
Amount	275,740	(*)	(*)	19,759		41,466	2,235	209,683	–
Income fund:									
Number of foundations	63	–	(*)	27		(*)	1	2	–
Amount	21,725	–	(*)	2,472		(*)	3,449	12,049	–
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	149	(*)	54	57		(*)	1	9	–
Amount	322,821	(*)	2,709	21,509		(*)	5,198	250,360	–
Additions to net worth:									
Net income:									
Number of foundations	74	–	(*)	30		17	1	5	–
Amount	17,727	–	(*)	799		2,037	486	14,372	–
Other increases:									
Number of foundations	54	–	18	(*)		(*)	–	1	–
Amount	2,656	–	1,010	(*)		(*)	–	574	–
Subtractions from net worth:									
Deficit:									
Number of foundations	86	(*)	(*)	(*)		3	–	4	–
Amount	4,717	(*)	(*)	(*)		374	–	3,158	–
Other decreases:									
Number of foundations	59	(*)	(*)	(*)		5	–	6	–
Amount	41,023	(*)	(*)	(*)		167	–	40,418	–
Equals:									
Net worth (end of year):									
Number of foundations	143	(*)	46	57		20	1	9	–
Amount	297,464	(*)	2,567	22,231		45,043	5,684	221,731	–
Total receipts	40,883	–	185	2,769		4,773	705	32,251	–
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	124	–	(*)	43		19	1	6	–
Amount	18,052	–	(*)	1,524		2,677	5	13,779	–
Interest:									
Number of foundations	118	–	(*)	52		14	1	9	–
Amount	9,357	–	(*)	376		1,216	69	7,664	–
Dividends:									
Number of foundations	50	–	(*)	21		15	1	6	–
Amount	6,185	–	(*)	312		500	291	5,064	–
Gross profit from business activities:									
Number of foundations	(*)	–	–	(*)		–	–	2	–
Amount	(*)	–	–	(*)		–	–	29	–
Total deductions	27,672	(*)	925	2,380		3,110	220	21,037	–
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	65	–	(*)	32		(*)	–	5	–
Amount	11,451	–	(*)	769		(*)	–	9,683	–
Compensation of officers:									
Number of foundations	28	–	–	15		(*)	1	5	–
Amount	519	–	–	110		(*)	1	281	–
Investment, legal and other professional services:									
Number of foundations	86	–	(*)	44		19	1	9	–
Amount	802	–	(*)	82		172	13	351	–
Depreciation, amortization, and depletion:									
Number of foundations	31	–	(*)	17		6	1	5	–
Amount	422	–	(*)	116		99	17	188	–
Net income (less deficit)	13,011	(*)	–740	389		1,663	486	11,214	–
Net income	17,727	–	(*)	799		2,037	486	14,372	–
Deficit	4,717	(*)	(*)	(*)		374	–	3,158	–
Net capital gain:									
Number of foundations	(*)	–	–	(*)		2	1	1	–
Amount	(*)	–	–	(*)		9	77	11	–
Net short-term capital gain:									
Number of foundations	–	–	–	–		–	–	–	–
Amount	–	–	–	–		–	–	–	–

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Housing Activities									
Number of foundations	112	–	55		30	20	6	1	–
Total assets	129,333	–	15,994		25,807	43,404	30,069	14,059	–
Selected assets:									
Investments in Government obligations:									
Number of foundations	45	–	(*)		16	15	5	1	–
Amount	8,745	–	(*)		1,722	2,572	2,661	1,458	–
Investments in nongovernment bonds:									
Number of foundations	58	–	(*)		19	19	6	1	–
Amount	26,231	–	(*)		3,393	9,788	8,683	3,126	–
Investments in corporate stock:									
Number of foundations	69	–	22		22	18	6	1	–
Amount	43,520	–	3,088		8,209	16,231	14,061	2,095	–
Total liabilities	129,333	–	15,994		25,807	43,404	30,069	14,059	–
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	(*)	–	(*)		2	–	2	–	–
Amount	(*)	–	(*)		929	–	190	–	–
Principal fund:									
Number of foundations	92	–	36		29	20	6	1	–
Amount	103,895	–	7,502		20,630	39,064	28,228	8,471	–
Income fund:									
Number of foundations	47	–	20		(*)	13	3	–	–
Amount	3,863	–	825		(*)	3,244	–2,679	–	–
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	94	–	38		29	20	6	1	–
Amount	105,439	–	9,137		21,666	40,794	25,371	8,472	–
Additions to net worth:									
Net income:									
Number of foundations	52	–	(*)		17	9	3	–	–
Amount	1,879	–	(*)		752	480	612	–	–
Other increases:									
Number of foundations	37	–	(*)		(*)	10	2	–	–
Amount	3,720	–	(*)		(*)	1,701	164	–	–
Subtractions from net worth:									
Deficit:									
Number of foundations	60	–	32		13	11	3	1	–
Amount	2,471	–	1,546		474	234	217	1	–
Other decreases:									
Number of foundations	33	–	(*)		(*)	5	3	–	–
Amount	809	–	(*)		(*)	433	381	–	–
Equals:									
Net worth (end of year):									
Number of foundations	101	–	44		30	20	6	1	–
Amount	107,759	–	8,327		23,103	42,306	25,549	8,471	–
Total receipts	12,029	–	560		2,318	3,803	4,168	1,179	–
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	63	–	(*)		16	14	5	1	–
Amount	2,372	–	(*)		519	604	811	428	–
Interest:									
Number of foundations	95	–	41		29	19	5	1	–
Amount	2,592	–	169		491	799	529	584	–
Dividends:									
Number of foundations	75	–	28		22	18	6	1	–
Amount	3,152	–	153		514	1,262	1,092	130	–
Gross profit from business activities:									
Number of foundations	(*)	–	–		(*)	1	–	–	–
Amount	(*)	–	–		(*)	57	–	–	–
Total deductions	12,820	–	2,072		2,839	3,557	3,773	1,179	–
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	45	–	(*)		(*)	7	3	–	–
Amount	1,385	–	(*)		(*)	143	967	–	–
Compensation of officers:									
Number of foundations	41	–	(*)		15	9	5	1	–
Amount	400	–	(*)		81	105	99	42	–
Investment, legal and other professional services:									
Number of foundations	68	–	22		21	18	6	1	–
Amount	470	–	78		75	188	113	17	–
Depreciation, amortization, and depletion:									
Number of foundations	31	–	(*)		(*)	10	3	1	–
Amount	371	–	(*)		(*)	114	86	11	–
Net income (less deficit)	–592	–	–1,511		278	246	395	–1	–
Net income	1,879	–	(*)		752	480	612	–	–
Deficit	2,471	–	1,546		474	234	217	1	–
Net capital gain:									
Number of foundations	(*)	–	(*)		1	–	3	–	–
Amount	(*)	–	(*)		1	–	173	–	–
Net short-term capital gain:									
Number of foundations	(*)	–	(*)		2	–	1	–	–
Amount	(*)	–	(*)		9	–	(*)	–	–

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Inner City or Community Activities									
Number of foundations	221	(*)	91	72	6	30	1	3	1
Total assets	77,312	(*)	4,932	13,218	6,179	15,772	17,528	17,987	11,527
Selected assets:									
Investments in Government obligations:									
Number of foundations	37	–	(*)	(*)	3	3	1	2	1
Amount	3,764	–	(*)	(*)	634	1,664	61	537	100
Investments in nongovernment bonds:									
Number of foundations	93	–	(*)	36	5	2	1	2	–
Amount	7,937	–	(*)	2,548	1,190	596	1,419	1,914	–
Investments in corporate stock:									
Number of foundations	108	–	62	34	5	5	1	1	–
Amount	19,971	–	1,180	6,406	3,412	3,268	4,920	762	–
Total liabilities	77,312	(*)	4,932	13,218	6,179	15,772	7,528	17,987	11,527
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	(*)	–	(*)	–	–	–	1	–	1
Amount	(*)	–	(*)	–	–	–	589	–	4,072
Principal fund:									
Number of foundations	181	(*)	73	59	6	21	1	3	1
Amount	65,631	(*)	4,377	11,227	5,840	12,853	6,712	17,755	6,696
Income fund:									
Number of foundations	78	–	(*)	33	4	4	1	1	–
Amount	3,078	–	(*)	1,875	339	272	223	216	–
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	191	(*)	73	70	6	21	1	2	1
Amount	61,094	(*)	4,713	14,424	6,560	13,837	6,095	13,783	833
Additions to net worth:									
Net income:									
Number of foundations	139	–	(*)	(*)	3	19	1	3	1
Amount	12,018	–	(*)	(*)	48	1,136	232	4,207	5,907
Other increases:									
Number of foundations	39	(*)	(*)	(*)	–	20	1	–	–
Amount	3,382	(*)	(*)	(*)	–	2,518	808	–	–
Subtractions from net worth:									
Deficit:									
Number of foundations	74	(*)	(*)	27	3	(*)	–	–	–
Amount	5,960	(*)	(*)	1,801	428	(*)	–	–	–
Other decreases:									
Number of foundations	86	–	(*)	(*)	–	(*)	–	–	1
Amount	1,824	–	(*)	(*)	–	(*)	–	–	41
Equals:									
Net worth (end of year):									
Number of foundations	203	(*)	82	72	6	21	1	3	1
Amount	68,709	(*)	4,530	13,102	6,179	13,124	6,935	17,970	6,698
Total receipts	26,321	–	302	1,550	395	8,029	812	5,264	11,969
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	140	–	(*)	(*)	3	(*)	–	3	1
Amount	22,385	–	(*)	(*)	22	(*)	–	4,600	11,960
Interest:									
Number of foundations	145	–	64	54	6	16	1	3	1
Amount	1,762	–	115	379	216	701	113	230	8
Dividends:									
Number of foundations	119	–	(*)	38	4	16	1	2	–
Amount	918	–	(*)	215	82	166	255	152	–
Gross profit from business activities:									
Number of foundations	(*)	–	–	(*)	–	–	–	1	–
Amount	(*)	–	–	(*)	–	–	–	82	–
Total deductions	20,263	(*)	281	2,965	776	7,843	580	1,057	6,062
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	150	(*)	62	51	5	19	1	2	1
Amount	11,187	(*)	195	1,180	547	3,103	403	303	5,451
Compensation of officers:									
Number of foundations	38	–	(*)	(*)	4	12	1	2	1
Amount	739	–	(*)	(*)	33	483	9	45	113
Investment, legal and other professional services:									
Number of foundations	103	–	(*)	51	4	22	1	2	1
Amount	1,087	–	(*)	117	15	903	14	9	25
Depreciation, amortization, and depletion:									
Number of foundations	35	–	(*)	(*)	1	22	1	–	–
Amount	191	–	(*)	(*)	(*)	128	24	–	–
Net income (less deficit)	6,057	(*)	20	–1,415	–381	–1,814	232	4,207	5,907
Net income	12,018	–	(*)	(*)	48	1,136	232	4,207	5,907
Deficit	5,960	(*)	(*)	1,801	428	2,950	–	–	–
Net capital gain:									
Number of foundations	17	–	(*)	(*)	3	3	–	1	–
Amount	1,222	–	(*)	(*)	33	65	–	377	–
Net short-term capital gain:									
Number of foundations	(*)	–	–	(*)	–	2	–	–	–
Amount	(*)	–	–	(*)	–	14	–	–	–

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Other Activities Directed to Individuals									
Number of foundations	746	(*)	400	172	48	55	6	11	1
Total assets	2,380,424	(*)	15,623	42,160	35,540	105,604	54,163	296,074	1,830,070
Selected assets:									
Investments in Government obligations:									
Number of foundations	148	—	(*)	79	18	19	3	9	1
Amount	73,696	—	(*)	2,773	2,534	8,010	4,657	30,827	24,438
Investments in nongovernment bonds:									
Number of foundations	246	—	86	82	32	29	5	11	1
Amount	462,102	—	1,054	7,645	6,978	21,956	18,510	96,979	308,980
Investments in corporate stock:									
Number of foundations	395	1	190	103	36	49	5	10	1
Amount	1,372,587	859	6,878	19,171	19,369	48,942	22,190	91,893	1,163,495
Total liabilities	2,380,424	(*)	15,623	42,160	35,540	105,604	54,163	296,074	1,830,070
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	(*)	—	(*)	—	(*)	—	1	5	1
Amount	(*)	—	(*)	—	(*)	—	8	26,349	269,160
Principal fund:									
Number of foundations	680	(*)	348	162	47	53	5	10	1
Amount	1,999,426	(*)	13,559	36,831	31,945	86,227	52,785	241,886	1,535,431
Income fund:									
Number of foundations	293	—	137	89	26	30	2	9	—
Amount	46,452	—	1,722	4,167	3,424	15,168	951	21,000	—
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	724	(*)	391	172	47	52	5	11	1
Amount	3,369,101	(*)	17,177	41,273	34,269	96,147	53,070	262,563	2,861,727
Additions to net worth:									
Net income:									
Number of foundations	311	—	156	89	36	23	1	6	—
Amount	8,714	—	252	837	389	1,558	601	5,077	—
Other increases:									
Number of foundations	158	(*)	87	36	10	7	5	4	—
Amount	16,657	(*)	432	539	1,320	6,237	3,038	5,085	—
Subtractions from net worth:									
Deficit:									
Number of foundations	417	(*)	235	83	12	32	4	5	1
Amount	367,873	(*)	1,909	1,002	490	3,052	2,918	1,577	356,722
Other decreases:									
Number of foundations	174	—	80	59	9	17	2	6	1
Amount	980,922	—	671	650	139	1,473	54	8,361	969,573
Equals:									
Net worth (end of year):									
Number of foundations	720	(*)	374	172	48	56	5	11	1
Amount	2,045,878	(*)	15,260	40,996	35,370	101,416	53,737	262,886	1,535,431
Total receipts	165,652	—	1,273	3,948	3,498	11,830	3,621	30,519	110,965
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	334	—	171	93	31	30	2	7	—
Amount	10,988	—	349	1,128	1,129	4,676	68	3,637	—
Interest:									
Number of foundations	532	—	273	152	38	52	5	11	1
Amount	65,256	—	510	1,103	800	3,219	1,937	8,855	48,832
Dividends:									
Number of foundations	419	—	224	98	38	42	5	11	1
Amount	75,802	—	372	1,036	1,076	2,532	958	7,504	62,124
Gross profit from business activities:									
Number of foundations	(*)	—	—	—	(*)	—	—	1	—
Amount	(*)	—	—	—	(*)	—	—	78	—
Total deductions	524,810	(*)	2,930	4,111	3,598	13,325	5,938	27,019	467,888
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	601	—	343	150	44	51	5	8	—
Amount	27,924	—	2,404	2,313	2,632	9,184	3,596	7,715	—
Compensation of officers:									
Number of foundations	221	—	126	40	21	23	2	9	—
Amount	1,558	—	74	87	138	407	95	757	—
Investment, legal and other professional services:									
Number of foundations	399	(*)	196	111	30	37	5	11	—
Amount	1,466	(*)	135	201	129	273	163	565	—
Depreciation, amortization, and depletion:									
Number of foundations	58	(*)	—	(*)	(*)	8	2	4	—
Amount	249	(*)	—	(*)	(*)	101	15	41	—
Net income (less deficit)	−358,959	(*)	−1,657	−165	−101	−1,495	−2,317	3,500	−356,722
Net income	8,714	—	252	837	389	1,558	601	5,077	—
Deficit	367,673	(*)	1,909	1,002	490	3,052	2,918	1,577	356,722
Net capital gain:									
Number of foundations	60	—	(*)	21	16	14	2	3	—
Amount	1,049	—	(*)	38	139	276	360	234	—
Net short-term capital gain:									
Number of foundations	12	—	—	1	(*)	3	2	2	—
Amount	55	—	—	3	(*)	15	10	19	—

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Activities Directed to Organizations Not Elsewhere Classified									
Number of foundations	12,148	882	5,552	3,148	810	1,234	241	255	26
Total assets	14,714,977	18,740	241,935	960,415	568,656	2,488,367	1,255,953	5,085,432	4,095,479
Selected assets:									
Investments in Government obligations:									
Number of foundations	2,206	(*)	541	713	248	440	93	139	17
Amount	957,960	(*)	14,931	46,117	31,275	158,637	83,608	340,449	281,569
Investments in nongovernment bonds:									
Number of foundations	4,671	(*)	1,502	1,513	476	758	179	193	17
Amount	2,971,085	(*)	32,517	139,246	111,420	497,786	263,060	1,153,760	749,532
Investments in corporate stock:									
Number of foundations	7,022	132	2,828	2,102	578	936	195	228	23
Amount	8,070,002	8,488	125,020	378,502	306,088	1,342,125	849,396	2,515,200	2,747,182
Total liabilities	14,714,978	18,740	241,935	960,415	568,656	2,488,367	1,255,953	5,085,432	4,095,478
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	329	—	83	44	37	71	30	52	12
Amount	451,581	—	1,094	1,850	2,767	15,769	16,079	125,260	288,761
Principal fund:									
Number of foundations	11,135	668	4,991	3,011	777	1,175	240	248	25
Amount	13,730,587	17,507	240,499	703,880	540,141	2,355,322	1,168,900	4,760,477	3,944,162
Income fund:									
Number of foundations	3,483	74	1,332	971	356	487	106	130	15
Amount	−820	24	−5,272	19,850	22,242	88,056	55,125	−27,583	−153,362
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	11,720	826	5,345	3,088	773	1,167	236	241	24
Amount	14,034,348	11,809	305,703	728,519	567,447	2,646,266	1,234,823	4,834,572	3,703,207
Additions to net worth:									
Net income:									
Number of foundations	5,252	—	1,983	1,670	470	784	145	181	19
Amount	744,697	—	2,423	13,931	14,942	73,357	42,340	267,014	330,690
Other increases:									
Number of foundations	1,737	60	707	431	125	263	52	89	10
Amount	428,893	7,495	8,882	25,690	7,786	68,445	38,175	203,508	66,911
Subtractions from net worth:									
Deficit:									
Number of foundations	6,561	668	3,496	1,442	331	447	96	74	7
Amount	420,189	1,367	26,496	37,552	19,497	110,872	43,534	117,497	63,374
Other decreases:									
Number of foundations	2,420	104	1,137	537	139	316	79	97	11
Amount	1,058,080	406	55,284	6,858	8,296	235,820	48,078	454,702	248,634
Equals:									
Net worth (end of year):									
Number of foundations	11,627	704	5,283	3,100	801	1,218	241	254	26
Amount	13,729,668	17,531	235,227	723,730	562,383	2,443,378	1,223,725	4,732,894	3,790,800
Total receipts	1,933,324	—	18,806	70,724	56,958	277,813	167,581	572,533	668,910
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	5,504	—	2,229	1,724	491	744	142	155	19
Amount	778,422	—	6,931	26,416	23,234	107,701	62,182	247,156	304,800
Interest:									
Number of foundations	8,472	—	3,537	2,569	711	1,148	232	249	26
Amount	391,890	—	5,574	19,600	14,384	68,790	36,709	158,393	88,240
Dividends:									
Number of foundations	7,142	—	2,959	2,179	589	967	197	227	24
Amount	451,423	—	5,003	16,180	14,162	67,575	39,641	145,172	161,688
Gross profit from business activities:									
Number of foundations	70	—	(*)	(*)	4	(*)	7	10	—
Amount	9,992	—	(*)	(*)	119	(*)	595	8,727	—
Total deductions	1,608,818	1,367	42,881	94,344	61,512	315,328	168,775	523,016	401,594
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	11,145	440	5,114	3,084	789	1,207	238	247	26
Amount	1,255,796	1,040	36,154	75,939	48,776	238,539	136,914	396,406	322,027
Compensation of officers:									
Number of foundations	1,529	(*)	402	356	173	331	86	136	19
Amount	20,175	(*)	149	829	836	3,966	1,906	7,019	5,373
Investment, legal and other professional services:									
Number of foundations	5,332	160	1,869	1,833	489	785	182	196	18
Amount	25,891	65	845	2,134	1,410	5,238	2,637	9,442	4,120
Depreciation, amortization, and depletion:									
Number of foundations	659	—	120	159	68	167	62	72	11
Amount	9,398	—	131	327	257	1,679	1,411	5,234	360
Net income (less deficit)	324,508	−1,367	−24,074	−23,620	−4,554	−37,515	−1,194	149,517	267,316
Net income	744,697	—	2,423	13,931	14,942	73,357	42,340	267,014	330,690
Deficit	420,189	1,367	26,496	37,552	19,497	110,872	43,534	117,497	63,374
Net capital gain:									
Number of foundations	1,840	—	503	532	152	293	65	86	9
Amount	94,061	—	1,071	2,631	2,250	12,773	7,310	29,620	38,227
Net short-term capital gain:									
Number of foundations	312	—	71	77	41	82	8	29	4
Amount	2,479	—	75	120	279	1,310	131	382	182

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Other Purposes and Activities									
Number of foundations	174	—	103	33	20	13	2	3	—
Total assets	94,852	—	2,966	13,294	9,207	38,553	11,286	19,547	—
Selected assets:									
Investments in Government obligations:									
Number of foundations	32	—	(*)	(*)	3	5	1	2	—
Amount	2,707	—	(*)	(*)	533	1,248	54	171	—
Investments in nongovernment bonds:									
Number of foundations	55	—	(*)	23	7	6	1	2	—
Amount	15,369	—	(*)	3,322	1,842	8,729	49	1,056	—
Investments in corporate stock:									
Number of foundations	71	—	(*)	26	7	8	2	3	—
Amount	55,442	—	(*)	6,369	4,568	19,036	9,272	14,691	—
Total liabilities	94,852	—	2,966	13,294	9,207	38,553	11,286	19,547	—
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	—	—	—	—	—	—	—	—	—
Amount	—	—	—	—	—	—	—	—	—
Principal fund:									
Number of foundations	163	—	93	33	20	12	2	3	—
Amount	87,320	—	2,847	13,192	7,704	34,423	11,180	17,975	—
Income fund:									
Number of foundations	78	—	(*)	13	(*)	(*)	1	2	—
Amount	6,612	—	(*)	55	(*)	(*)	106	993	—
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	144	—	65	31	(*)	13	2	2	—
Amount	81,990	—	3,157	11,678	(*)	35,185	7,995	15,332	—
Additions to net worth:									
Net income:									
Number of foundations	110	—	(*)	22	(*)	(*)	2	2	—
Amount	6,191	—	(*)	152	(*)	(*)	637	3,865	—
Other increases:									
Number of foundations	33	—	(*)	(*)	4	3	1	1	—
Amount	8,150	—	(*)	(*)	33	3,041	2,654	149	—
Subtractions from net worth:									
Deficit:									
Number of foundations	55	—	(*)	(*)	(*)	4	—	1	—
Amount	1,634	—	(*)	(*)	(*)	353	—	225	—
Other decreases:									
Number of foundations	24	—	(*)	(*)	1	(*)	—	1	—
Amount	565	—	(*)	(*)	(*)	(*)	—	153	—
Equals:									
Net worth (end of year):									
Number of foundations	164	—	93	33	20	13	2	3	—
Amount	94,132	—	2,909	13,246	8,205	38,517	11,286	18,968	—
Total receipts	13,614	—	244	840	1,523	3,082	1,315	6,809	—
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	80	—	(*)	(*)	(*)	7	1	2	—
Amount	7,129	—	(*)	(*)	(*)	605	573	4,615	—
Interest:									
Number of foundations	131	—	74	33	(*)	12	2	2	—
Amount	1,524	—	87	342	(*)	626	21	87	—
Dividends:									
Number of foundations	96	—	47	26	7	11	2	3	—
Amount	3,401	—	72	286	214	1,096	584	1,149	—
Gross profit from business activities:									
Number of foundations	(*)	—	—	(*)	—	1	—	—	—
Amount	(*)	—	—	(*)	—	19	—	—	—
Total deductions	9,257	—	506	1,150	993	2,760	678	3,170	—
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	112	—	65	23	(*)	12	2	3	—
Amount	4,501	—	349	410	(*)	1,479	641	1,168	—
Compensation of officers:									
Number of foundations	48	—	(*)	(*)	(*)	(*)	1	1	—
Amount	254	—	(*)	(*)	(*)	(*)	1	103	—
Investment, legal and other professional services:									
Number of foundations	73	—	(*)	27	6	9	2	2	—
Amount	223	—	(*)	46	23	82	8	53	—
Depreciation, amortization, and depletion:									
Number of foundations	(*)	—	—	(*)	(*)	1	—	—	—
Amount	(*)	—	—	(*)	(*)	3	—	—	—
Net income (less deficit)	4,557	—	−261	−311	530	322	637	3,640	—
Net income	6,191	—	(*)	152	(*)	(*)	637	3,865	—
Deficit	1,634	—	(*)	(*)	(*)	353	—	225	—
Net capital gain:									
Number of foundations	13	—	—	(*)	1	3	—	2	—
Amount	709	—	—	(*)	7	18	—	629	—
Net short-term capital gain:									
Number of foundations	(*)	—	—	(*)	1	—	—	—	—
Amount	(*)	—	—	(*)	1	—	—	—	—

Footnote at end of table.

Table 14.—All Foundations—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
No Activity Reported									
Number of foundations	2,748	451	1,519	492	148	108	18	14	1
Total assets	759,937	6,886	49,930	105,728	68,982	168,795	82,045	147,491	130,080
Selected assets:									
Investments in Government obligations:									
Number of foundations	250	—	85	77	26	47	8	8	1
Amount	69,999	—	1,106	4,779	4,200	17,459	2,613	37,533	2,309
Investments in nongovernment bonds:									
Number of foundations	633	(*)	282	205	43	70	(*)	7	1
Amount	169,444	(*)	6,312	20,202	10,027	34,484	(*)	13,527	79,759
Investments in corporate stock:									
Number of foundations	1,068	61	576	279	60	69	12	10	1
Amount	269,386	5,468	22,278	46,043	31,808	69,497	20,342	57,904	16,047
Total liabilities	759,937	6,886	49,930	105,728	68,982	168,795	82,045	147,491	130,080
Selected liabilities:									
Contributions, gifts, grants payable:									
Number of foundations	41	—	(*)	(*)	2	7	4	9	1
Amount	40,416	—	(*)	(*)	74	875	208	30,433	8,021
Principal fund:									
Number of foundations	2,311	314	1,276	445	140	106	16	13	1
Amount	696,385	6,752	43,987	90,882	64,178	154,904	75,183	119,733	140,765
Income fund:									
Number of foundations	572	(*)	320	181	29	46	(*)	7	1
Amount	5,407	(*)	3,979	7,336	2,705	9,054	(*)	−4,092	−19,470
Reconciliation of net worth:									
Net worth (beginning of year):									
Number of foundations	2,410	358	1,349	460	114	101	16	11	1
Amount	665,521	6,060	53,454	98,923	61,246	152,554	79,802	98,858	114,625
Additions to net worth:									
Net income:									
Number of foundations	1,212	—	792	220	102	76	12	10	—
Amount	34,889	—	1,001	1,606	2,180	7,169	3,882	19,032	—
Other increases:									
Number of foundations	388	(*)	184	84	25	27	(*)	8	1
Amount	41,460	(*)	1,879	4,562	6,845	11,506	(*)	6,250	8,538
Subtractions from net worth:									
Deficit:									
Number of foundations	1,236	189	689	271	46	32	4	4	1
Amount	21,168	87	6,536	3,785	1,255	4,798	1,016	1,825	1,868
Other decreases:									
Number of foundations	813	(*)	472	157	58	35	6	7	—
Amount	18,908	(*)	1,832	3,087	2,132	2,492	2,653	6,674	—
Equals:									
Net worth (end of year):									
Number of foundations	2,399	314	1,334	472	140	108	16	14	1
Amount	701,782	6,790	47,966	98,218	68,884	163,958	81,040	115,841	121,295
Total receipts	104,980	—	4,140	10,314	10,283	21,821	10,755	32,933	14,735
Selected receipts:									
Contributions, gifts, grants:									
Number of foundations	1,037	—	577	272	101	68	14	7	—
Amount	34,370	—	1,402	3,386	5,723	7,739	4,995	11,122	—
Interest:									
Number of foundations	1,596	—	1,029	326	120	89	15	14	1
Amount	24,748	—	1,307	2,683	1,573	5,388	2,590	5,194	6,013
Dividends:									
Number of foundations	1,115	—	643	306	61	78	14	11	1
Amount	17,410	—	1,067	2,270	1,747	4,383	1,975	3,540	2,428
Gross profit from business activities:									
Number of foundations	53	—	(*)	(*)	(*)	8	1	1	—
Amount	576	—	(*)	(*)	(*)	370	(*)	168	—
Total deductions	91,261	87	9,675	12,493	9,359	19,430	7,889	15,726	16,603
Selected deductions:									
Contributions, gifts, grants:									
Number of foundations	1,835	142	1,091	385	101	91	16	8	1
Amount	61,359	67	6,415	8,484	4,906	14,296	5,298	8,081	13,811
Compensation of officers:									
Number of foundations	215	—	70	63	40	31	3	7	1
Amount	1,196	—	44	126	360	242	33	216	176
Investment, legal and other professional services:									
Number of foundations	808	(*)	424	214	62	54	12	10	1
Amount	1,905	(*)	236	271	375	481	218	169	152
Depreciation, amortization, and depletion:									
Number of foundations	140	—	(*)	39	41	22	5	3	1
Amount	1,071	—	(*)	101	107	222	151	140	321
Net income (less deficit)	13,719	−87	−5,534	−2,179	925	2,390	2,866	17,207	−1,868
Net income	34,889	—	1,001	1,606	2,180	7,169	3,882	19,032	—
Deficit	21,169	87	6,536	3,785	1,255	4,798	1,016	1,825	1,868
Net capital gain:									
Number of foundations	218	—	122	41	18	26	2	8	1
Amount	9,143	—	470	154	124	1,912	29	4,140	2,314
Net short-term capital gain:									
Number of foundations	53	—	(*)	(*)	(*)	6	(*)	2	—
Amount	275	—	(*)	(*)	(*)	41	(*)	12	—

(*)Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
¹Less than $500.
NOTE: Detail may not add to total because of rounding.

Table 15.—Foundations With Net Income—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: $1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All Activities								
Number of foundations with net income	11,827	5,453	3,285	1,086	1,490	268	320	25
Net income	1,206,287	6,910	27,873	31,162	137,295	83,442	439,465	480,141
Total assets	11,603,422	206,082	848,119	553,994	2,053,470	1,099,606	4,331,095	2,513,057
Selected assets:								
Investments in Government obligations:								
Number of foundations	2,320	428	814	277	523	105	158	15
Amount	767,749	9,935	46,931	38,005	144,901	62,714	277,771	189,492
Investments in nongovernment bonds:								
Number of foundations	4,651	1,404	1,433	551	848	175	226	14
Amount	2,118,467	29,584	116,205	105,941	426,278	225,161	886,917	326,383
Investments in corporate stock:								
Number of foundations	8,476	2,265	1,999	684	1,034	208	265	21
Amount	5,650,837	67,905	272,476	233,532	866,600	539,607	2,025,781	1,625,036
Total liabilities	11,603,421	206,081	848,119	553,993	2,053,470	1,099,606	4,331,094	2,513,057
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	358	112	50	41	71	34	42	8
Amount	175,159	981	492	2,692	8,756	7,423	85,818	65,998
Principal fund:								
Number of foundations	11,284	5,069	3,142	1,033	1,422	266	308	24
Amount	10,625,469	189,197	599,935	509,748	1,876,425	996,774	4,019,511	2,431,879
Income fund:								
Number of foundations	4,306	1,570	1,205	491	535	131	161	13
Amount	438,853	12,633	37,093	31,893	131,065	79,476	149,212	−2,518
Reconciliation of net worth:								
Net worth (beginning of year):								
Number of foundations	11,128	5,048	3,123	962	1,401	255	296	23
Amount	9,985,858	193,340	589,690	509,689	1,837,120	999,926	3,852,556	2,003,537
Additions to net worth:								
Net income:								
Number of foundations	11,927	5,453	3,285	1,086	1,490	268	320	25
Amount	1,206,287	6,910	27,873	31,162	137,295	83,442	439,465	480,141
Other increases:								
Number of foundations	1,886	694	501	209	305	61	107	9
Amount	327,969	7,543	31,071	11,398	77,577	11,967	155,202	33,133
Other decreases:								
Number of foundations	2,872	1,294	725	270	358	101	115	9
Amount	455,814	5,964	11,507	10,606	42,603	19,085	276,499	87,450
Equals:								
Net worth (end of year):								
Number of foundations	11,745	5,323	3,258	1,077	1,475	268	319	25
Amount	11,064,323	201,930	637,026	541,641	2,009,490	1,076,250	4,168,723	2,429,361
Total receipts	2,168,958	19,034	75,044	78,536	324,917	183,891	604,486	885,140
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	7,105	2,729	2,127	738	1,070	193	228	20
Amount	1,033,153	8,362	32,775	36,589	156,468	84,426	375,727	338,786
Interest:								
Number of foundations	9,065	3,599	2,599	950	1,330	253	309	25
Amount	307,543	4,994	18,041	15,486	61,137	31,969	130,515	45,381
Dividends:								
Number of foundations	6,755	2,402	2,076	711	1,071	212	262	21
Amount	328,437	3,939	14,669	13,264	51,647	29,930	110,533	104,454
Gross profit from business activities:								
Number of foundations	310	100	57	52	57	20	23	1
Amount	26,355	75	225	1,117	3,608	4,518	16,802	10
Total deductions	962,670	12,123	47,171	45,374	167,621	100,359	365,022	204,999
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	9,429	3,830	2,873	905	1,284	232	280	25
Amount	703,348	9,361	35,750	32,524	135,801	71,225	251,172	167,515
Compensation of officers:								
Number of foundations	2,057	804	525	245	402	104	161	16
Amount	19,380	275	1,088	1,036	4,780	2,467	7,004	2,730
Investment, legal and other professional services:								
Number of foundations	5,137	1,593	1,622	566	908	191	241	18
Amount	18,258	534	1,685	1,401	4,134	2,096	6,796	1,613
Depreciation, amortization, and depletion:								
Number of foundations	1,017	157	265	159	237	73	96	10
Amount	11,860	103	511	602	2,351	1,887	6,063	344
Net capital gain:								
Number of foundations	1,818	423	587	215	400	78	106	9
Amount	103,876	805	3,058	2,859	15,385	8,356	41,216	32,196

Footnote at end of table.

Table 15.—Foundations With Net Income—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: $1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Religious Activities								
Number of foundations with net income	1,145	583	338	107	97	13	6	1
Net income	111,809	847	2,817	3,554	9,681	4,583	6,349	83,979
Total assets	428,143	18,720	58,362	51,405	118,061	68,401	27,599	87,596
Selected assets:								
Investments in Government obligations:								
Number of foundations	121	(*)	44	19	28	5	2	—
Amount	14,726	(*)	3,481	3,239	4,568	1,491	1,495	—
Investments in nongovernment bonds:								
Number of foundations	417	135	157	58	53	8	5	1
Amount	67,654	3,749	11,330	11,585	19,208	10,736	8,447	2,599
Investments in corporate stock:								
Number of foundations	549	185	192	79	76	11	5	1
Amount	226,187	7,266	25,409	21,954	43,540	42,791	7,009	78,218
Total liabilities	428,143	18,720	58,362	51,405	118,061	68,401	27,599	87,596
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	(*)	—	(*)	1	1	1	—	—
Amount	(*)	—	(*)	28	88	73	—	—
Principal fund:								
Number of foundations	1,098	563	333	95	87	13	6	1
Amount	379,224	17,626	52,182	45,481	96,072	61,991	24,440	81,433
Income fund:								
Number of foundations	404	163	122	53	53	9	3	1
Amount	42,844	1,061	2,816	4,253	19,373	6,097	3,083	6,160
Reconciliation of net worth:								
Net worth (beginning of year):								
Number of foundations	1,085	558	320	97	91	13	5	1
Amount	301,251	17,135	52,358	48,548	95,355	65,457	-20,785	3,613
Additions to net worth:								
Net income:								
Number of foundations	1,145	583	338	107	97	13	6	1
Amount	111,809	847	2,817	3,554	9,681	4,583	6,349	83,979
Other increases:								
Number of foundations	182	73	53	27	23	3	3	—
Amount	15,281	1,103	834	293	12,111	141	799	—
Other decreases:								
Number of foundations	229	107	52	33	27	7	3	—
Amount	6,273	398	1,011	660	1,703	2,093	409	—
Equals:								
Net worth (end of year):								
Number of foundations	1,143	583	338	107	95	13	6	1
Amount	422,068	18,688	54,998	49,735	115,445	68,069	27,523	87,592
Total receipts	138,887	2,278	7,413	7,356	19,558	8,923	8,210	85,149
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	729	328	244	75	66	11	4	1
Amount	27,865	1,343	3,498	4,000	9,655	3,602	5,683	84
Interest:								
Number of foundations	830	371	253	99	87	13	6	1
Amount	11,483	489	1,673	1,593	3,588	2,514	1,090	336
Dividends:								
Number of foundations	586	205	206	61	73	12	6	1
Amount	9,324	301	1,230	1,220	2,957	2,024	723	868
Gross profit from business activities:								
Number of foundations	(*)	—	(*)	(*)	(*)	—	—	—
Amount		—				—	—	—
Total deductions	27,078	1,430	4,596	3,803	9,677	4,340	1,862	1,159
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	943	434	293	103	95	12	5	1
Amount	20,780	1,046	3,462	2,997	7,977	2,637	1,532	1,130
Compensation of officers:								
Number of foundations	172	72	54	23	14	8	2	1
Amount	456	13	88	99	102	113	30	11
Investment, legal and other professional services:								
Number of foundations	442	151	155	51	88	13	5	1
Amount	563	40	140	96	174	84	27	2
Depreciation, amortization, and depletion:								
Number of foundations	95	(*)	48	(*)	17	4	1	—
Amount	361	(*)	53	(*)	203	37	35	—
Net capital gain:								
Number of foundations	109	(*)	36	22	26	7	1	—
Amount	2,756	(*)	206	186	1,295	637	392	—

Footnote at end of table.

Table 15.—Foundations With Net Income—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: $1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Schools, Colleges, and Related Activities								
Number of foundations with net income	1,908	1,007	456	140	217	41	45	2
Net income	115,665	1,233	4,350	3,630	19,564	15,641	53,417	17,829
Total assets	1,074,375	44,431	117,455	75,423	296,417	169,192	323,971	47,488
Selected assets:								
Investments in Government obligations:								
Number of foundations	427	158	123	43	69	19	14	1
Amount	64,306	3,961	7,196	7,004	21,359	8,124	14,709	1,950
Investments in nongovernment bonds:								
Number of foundations	781	323	196	81	132	20	28	1
Amount	247,182	6,943	18,529	15,386	76,183	29,472	64,864	16,804
Investments in corporate stock:								
Number of foundations	969	353	305	96	154	27	32	2
Amount	477,527	15,394	43,504	28,800	127,545	95,890	150,354	16,039
Total liabilities	1,074,375	44,431	117,455	75,423	296,417	169,192	323,971	47,488
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	98	(*)	(*)	(*)	19	3	2	—
Amount	5,299	(*)	(*)	(*)	2,516	1,178	940	—
Principal fund:								
Number of foundations	1,837	975	433	140	204	40	43	2
Amount	994,953	39,876	104,058	74,323	273,633	150,395	305,902	47,367
Income fund:								
Number of foundations	943	484	239	72	102	23	23	—
Amount	55,166	4,043	11,180	—854	16,050	12,929	11,849	—
Reconciliation of net worth:								
Net worth (beginning of year):								
Number of foundations	1,812	971	432	128	200	36	43	2
Amount	933,225	42,483	96,395	69,133	266,762	148,811	280,124	29,538
Additions to net worth:								
Net income:								
Number of foundations	1,908	1,007	456	140	217	41	45	2
Amount	115,665	1,233	4,350	3,630	19,564	15,641	53,417	17,829
Other increases:								
Number of foundations	374	170	112	36	34	10	12	—
Amount	29,891	454	18,036	3,889	6,660	333	2,518	—
Other decreases:								
Number of foundations	461	181	139	50	55	18	18	—
Amount	28,561	231	1,544	3,214	3,304	1,461	18,906	—
Equals:								
Net worth (end of year):								
Number of foundations	1,890	998	456	140	208	41	45	2
Amount	1,050,120	43,919	115,238	73,439	289,682	163,324	317,151	47,367
Total receipts	218,530	3,190	10,915	10,223	46,640	27,536	95,812	24,214
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	987	444	247	79	151	30	35	1
Amount	104,728	1,142	3,871	4,021	21,033	14,852	59,799	10
Interest:								
Number of foundations	1,658	844	401	129	201	37	44	2
Amount	31,037	1,222	3,039	2,483	9,227	4,372	9,973	720
Dividends:								
Number of foundations	1,065	448	316	101	157	28	33	2
Amount	24,584	646	2,362	1,736	7,790	2,977	8,012	1,060
Gross profit from business activities:								
Number of foundations	19	—	—	(*)	(*)	5	2	—
Amount	3,766	—	—	(*)	(*)	1,984	705	—
Total deductions	102,885	1,956	6,566	6,593	27,076	11,895	42,398	6,384
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	1,518	708	415	124	192	33	44	2
Amount	61,371	1,633	5,076	5,257	20,207	9,075	33,857	6,256
Compensation of officers:								
Number of foundations	527	231	129	47	75	17	28	—
Amount	2,502	74	213	196	980	298	741	—
Investment, legal and other professional services:								
Number of foundations	848	358	232	68	133	21	34	2
Amount	1,719	100	294	226	506	162	407	24
Depreciation, amortization, and depletion:								
Number of foundations	126	(*)	31	20	33	11	10	—
Amount	843	(*)	58	69	294	109	308	—
Net capital gain:								
Number of foundations	348	112	115	31	64	7	18	1
Amount	12,253	168	567	509	2,039	853	7,793	323

Footnote at end of table.

Table 15.—Foundations With Net Income—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: $1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Cultural and Historical Activities								
Number of foundations with net income	527	249	111	53	72	19	21	2
Net income	84,617	281	1,194	1,580	7,490	6,391	25,944	41,736
Total assets	995,246	11,864	31,872	22,840	101,860	84,762	352,749	389,299
Selected assets:								
Investments in Government obligations:								
Number of foundations	73	(*)	(*)	(*)	19	8	13	1
Amount	34,554	(*)	(*)	(*)	4,840	3,898	20,259	341
Investments in nongovernment bonds:								
Number of foundations	164	47	34	21	32	12	17	1
Amount	84,997	665	3,511	2,934	10,924	16,184	46,853	3,926
Investments in corporate stock:								
Number of foundations	249	99	49	32	37	12	18	2
Amount	458,618	2,739	6,626	5,345	29,320	23,282	107,916	283,387
Total liabilities	995,246	11,864	31,872	22,840	101,860	84,762	352,749	389,299
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	20	—	(*)	1	(*)	1	4	1
Amount	26,699	—	(*)	273	(*)	10	5,886	20,437
Principal fund:								
Number of foundations	507	249	101	46	69	19	21	2
Amount	878,295	11,550	30,356	19,412	94,778	76,009	306,016	340,174
Income fund:								
Number of foundations	202	88	47	17	29	9	11	1
Amount	76,955	264	1,359	1,364	4,535	7,482	39,677	22,272
Reconciliation of net worth:								
Net worth (beginning of year):								
Number of foundations	499	230	108	52	70	18	21	2
Amount	858,586	10,209	29,463	20,135	92,234	77,349	313,423	315,773
Additions to net worth:								
Net income:								
Number of foundations	527	249	111	53	72	19	21	2
Amount	84,617	281	1,194	1,580	7,490	6,391	25,944	41,736
Other increases:								
Number of foundations	64	(*)	18	(*)	(*)	4	9	1
Amount	18,529	(*)	1,507	(*)	(*)	4	9,709	4,937
Other decreases:								
Number of foundations	108	(*)	31	14	20	6	9	—
Amount	6,482	(*)	449	1,213	1,128	252	3,882	—
Equals:								
Net worth (end of year):								
Number of foundations	526	249	111	52	72	19	21	2
Amount	955,250	11,814	31,715	20,776	99,313	83,492	345,693	362,446
Total receipts	142,564	759	2,528	3,569	16,177	12,606	41,409	65,516
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	386	148	95	47	61	18	17	2
Amount	62,816	391	1,517	1,992	9,413	6,702	19,998	42,805
Interest:								
Number of foundations	319	100	73	47	57	19	21	2
Amount	14,230	117	430	636	1,574	2,063	6,375	3,034
Dividends:								
Number of foundations	249	99	46	34	37	14	18	1
Amount	26,962	171	294	333	1,445	1,738	4,724	18,257
Gross profit from business activities:								
Number of foundations	65	(*)	(*)	(*)	20	2	3	1
Amount	989	(*)	(*)	(*)	753	13	170	10
Total deductions	57,947	477	1,333	1,989	8,686	6,216	15,485	23,781
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	287	147	48	31	35	10	14	2
Amount	29,257	201	446	715	2,204	1,368	6,624	17,701
Compensation of officers:								
Number of foundations	126	(*)	26	(*)	30	9	13	2
Amount	1,802	(*)	72	(*)	389	233	521	536
Investment, legal and other professional services:								
Number of foundations	269	94	70	18	51	15	19	2
Amount	1,300	55	43	66	282	239	371	243
Depreciation, amortization, and depletion:								
Number of foundations	105	(*)	23	(*)	20	7	8	2
Amount	1,224	(*)	42	(*)	434	266	302	71
Net capital gain:								
Number of foundations	46	—	(*)	(*)	13	6	3	—
Amount	2,267	—	(*)	(*)	199	136	1,287	—

Footnote at end of table.

Table 15.—Foundations With Net Income—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: $1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Health Services and Related Activities								
Number of foundations with net income	603	239	172	62	95	13	22	–
Net income	40,141	283	1,048	1,151	8,102	3,164	26,394	–
Total assets	505,656	9,366	37,413	40,815	160,444	53,827	203,793	–
Selected assets:								
Investments in Government obligations:								
Number of foundations	171	(*)	68	24	40	7	12	–
Amount	31,168	(*)	3404	3,903	8,214	3,676	11,540	–
Investments in nongovernment bonds:								
Number of foundations	290	86	82	33	64	11	14	–
Amount	117,261	2,473	6,386	7,504	40,503	15,657	44,759	–
Investments in corporate stock:								
Number of foundations	342	99	108	38	67	11	19	–
Amount	199,171	3,578	15,700	15,718	64,538	19,875	79,763	–
Total liabilities	505,656	9,366	37,413	40,815	160,444	53,827	203,793	–
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	(*)	–	(*)	2	2	3	–	–
Amount	(*)	–	(*)	26	35	394	–	–
Principal fund:								
Number of foundations	571	230	163	61	82	13	22	–
Amount	464,786	9,206	36,276	35,868	144,738	48,234	190,466	–
Income fund:								
Number of foundations	239	59	63	42	59	7	9	–
Amount	33,174	144	1,061	4,072	13,403	4,479	9,995	–
Reconciliation of net worth:								
Net worth (beginning of year):								
Number of foundations	567	239	147	53	94	13	21	–
Amount	458,887	9,622	35,495	39,047	146,547	49,495	178,681	–
Additions to net worth:								
Net income:								
Number of foundations	603	239	172	62	95	13	22	–
Amount	40,141	283	1,048	1,151	8,102	3,164	26,394	–
Other increases:								
Number of foundations	126	(*)	27	20	37	7	7	–
Amount	18,752	(*)	2,166	120	6,344	1,267	6,770	–
Other decreases:								
Number of foundations	175	59	50	17	25	7	7	–
Amount	17,820	641	1,352	378	2,852	1,213	11,384	–
Equals:								
Net worth (end of year):								
Number of foundations	594	239	163	62	95	13	22	–
Amount	497,960	9,349	37,357	39,940	158,139	52,713	200,461	–
Total receipts	87,249	789	4,367	4,295	22,729	9,547	45,542	
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	356	121	105	34	71	8	17	–
Amount	32,109	231	1,790	1,122	7,860	3,347	17,960	–
Interest:								
Number of foundations	484	158	136	45	93	12	20	–
Amount	15,207	273	1,126	1,094	4,375	1,536	6,803	–
Dividends:								
Number of foundations	346	91	114	41	72	11	17	–
Amount	11,899	145	960	1,094	4,023	1,242	4,434	–
Gross profit from business activities:								
Number of foundations	26	–	(*)	(*)	(*)	3	3	–
Amount	4,729	–	(*)	(*)		1,728	1,350	–
Total deductions	47,108	486	3,319	3,144	14,828	6,383	19,149	–
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	389	156	137	26	46	6	14	–
Amount	17,029	341	2,220	1,217	4,177	2,579	6,496	–
Compensation of officers:								
Number of foundations	166	33	57	19	38	8	11	–
Amount	1,557	13	221	83	658	266	316	–
Investment, legal and other professional services:								
Number of foundations	276	89	81	27	54	11	16	–
Amount	981	32	98	71	297	107	377	–
Depreciation, amortization, and depletion:								
Number of foundations	74	(*)	(*)	(*)	21	5	7	–
Amount	1,012	(*)	(*)	(*)	258	438	269	–
Net capital gain:								
Number of foundations	110	(*)	37	18	26	6	3	–
Amount	1,315	(*)	127	104	634	322	102	–

Footnote at end of table.

Table 15.—Foundations With Net Income—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: $1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Youth Activities								
Number of foundations with net income	210	81	94		26	7	2	–
Net income	7,119	94	1,267		2,125	1,888	1,745	–
Total assets	124,529	1,749	24,518		38,419	26,201	33,644	–
Selected assets:								
Investments in Government obligations:								
Number of foundations	45	–	27		13	4	1	–
Amount	6,645	–	1,806		2,093	1,219	1,727	–
Investments in nongovernment bonds:								
Number of foundations	51	–	32		12	5	2	–
Amount	20,117	–	3,579		4,205	5,575	6,758	–
Investments in corporate stock:								
Number of foundations	73	(*)	45		18	6	2	–
Amount	53,692	(*)	6,847		15,761	12,120	18,707	–
Total liabilities	124,529	1,749	24,518		38,419	26,201	33,644	–
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	1	–	–		–	1	–	–
Amount	278	–	–		–	278	–	–
Principal fund:								
Number of foundations	188	(*)	84		23	7	2	–
Amount	113,862	(*)	22,953		29,284	27,018	32,995	–
Income fund:								
Number of foundations	70	(*)	47		11	3	–	–
Amount	1,071	(*)	1,238		1,048	−1,349	–	–
Reconciliation of net worth:								
Net worth (beginning of year):								
Number of foundations	188	(*)	86		21	7	2	–
Amount	107,469	(*)	23,046		27,706	23,802	31,243	–
Additions to net worth:								
Net income:								
Number of foundations	210	81	94		26	7	2	–
Amount	7,119	94	1,267		2,125	1,888	1,745	–
Other increases:								
Number of foundations	33	(*)	(*)		(*)	1	1	–
Amount	2,185	(*)	(*)		(*)	1	6	–
Other decreases:								
Number of foundations	68	(*)	33		(*)	2	–	–
Amount	1,841	(*)	1,281		(*)	23	–	–
Equals:								
Net worth (end of year):								
Number of foundations	208	81	94		24	7	2	–
Amount	114,933	1,746	24,193		30,331	25,668	32,995	–
Total receipts	16,812	262	2,894		4,953	4,627	4,075	–
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	142	(*)	63		20	5	1	–
Amount	6,407	(*)	1,089		2,446	2,150	529	–
Interest:								
Number of foundations	150	(*)	76		21	7	2	–
Amount	2,930	(*)	619		744	705	849	–
Dividends:								
Number of foundations	71	(*)	45		17	5	2	–
Amount	2,907	(*)	426		849	732	887	–
Gross profit from business activities:								
Number of foundations	(*)	(*)	(*)		(*)	2	1	–
Amount	(*)	(*)	(*)		(*)	34	189	–
Total deductions	9,693	168	1,627		2,829	2,739	2,330	–
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	123	(*)	57		22	5	2	–
Amount	5,515	(*)	774		1,641	1,797	1,241	–
Compensation of officers:								
Number of foundations	42	(*)	21		(*)	5	–	–
Amount	219	(*)	25		(*)	100	–	–
Investment, legal and other professional services:								
Number of foundations	75	(*)	41		17	6	2	–
Amount	287	(*)	64		78	62	75	–
Depreciation, amortization, and depletion:								
Number of foundations	42	(*)	21		(*)	4	1	–
Amount	205	(*)	40		(*)	59	90	–
Net capital gain:								
Number of foundations	30	–	19		(*)	1	2	–
Amount	668	–	95		(*)	11	427	–

Footnote at end of table.

Table 15.—Foundations With Net Income—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: $1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Other Activities Directed to Individuals								
Number of foundations with net income	311	156	89	36	23	1	6	—
Net income	8,714	252	837	389	1,558	601	5,077	—
Total assets	210,800	6,868	13,928	22,907	39,300	1,304	126,493	—
Selected assets:								
Investments in Government obligations:								
Number of foundations	83	(*)	54	12	(*)	—	5	—
Amount	8,620	(*)	1,403	1,557	(*)	—	3,091	—
Investments in nongovernment bonds:								
Number of foundations	110	(*)	41	20	10	1	6	—
Amount	41,245	(*)	1,896	4,234	5,050	360	29,158	—
Investments in corporate stock:								
Number of foundations	192	93	49	24	19	1	6	—
Amount	71,027	3,338	6,901	11,966	14,477	944	33,401	—
Total liabilities	210,800	6,868	13,928	22,907	39,300	1,304	126,493	—
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	2	—	—	—	—	—	2	—
Amount	20,285	—	—	—	—	—	20,285	—
Principal fund:								
Number of foundations	262	130	89	35	21	1	6	—
Amount	170,178	5,020	12,339	20,640	32,106	1,304	98,769	—
Income fund:								
Number of foundations	155	79	39	16	17	—	4	—
Amount	14,500	1,596	1,468	2,227	7,166	—	2,003	—
Reconciliation of net worth:								
Net worth (beginning of year):								
Number of foundations	308	156	89	35	21	1	6	—
Amount	169,604	6,599	12,586	21,453	34,814	703	93,450	—
Additions to net worth:								
Net income:								
Number of foundations	311	156	89	36	23	1	6	—
Amount	8,714	252	837	389	1,558	601	5,077	—
Other increases:								
Number of foundations	77	(*)	(*)	6	2	1	2	—
Amount	10,031	(*)	(*)	1,069	3,331	1	4,974	—
Other decreases:								
Number of foundations	64	(*)	(*)	5	4	—	2	—
Amount	3,671	(*)	(*)	63	410	—	2,729	—
Equals:								
Net worth (end of year):								
Number of foundations	311	156	89	36	23	1	6	—
Amount	184,678	6,615	13,827	22,867	39,292	1,304	100,772	—
Total receipts	29,561	578	2,050	2,742	4,059	664	19,467	—
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	177	80	56	25	13	—	3	—
Amount	4,792	213	782	1,106	695	—	1,997	—
Interest:								
Number of foundations	252	119	80	26	20	1	6	—
Amount	7,583	209	379	497	1,349	14	5,134	—
Dividends:								
Number of foundations	195	91	49	26	22	1	6	—
Amount	6,885	130	425	725	1,129	35	4,441	—
Gross profit from business activities:								
Number of foundations	(*)	—	—	(*)	—	—	—	—
Amount	(*)	—	—	(*)	—	—	—	—
Total deductions	20,847	327	1,213	2,353	2,502	63	14,389	—
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	241	108	76	32	20	1	4	—
Amount	6,493	216	561	1,736	1,919	48	1,993	—
Compensation of officers:								
Number of foundations	70	(*)	18	14	8	—	4	—
Amount	425	(*)	34	76	66	—	229	—
Investment, legal and other professional services:								
Number of foundations	195	94	58	21	17	1	6	—
Amount	622	31	84	45	89	13	359	—
Depreciation, amortization, and depletion:								
Number of foundations	23	—	(*)	3	3	—	3	—
Amount	92	—	(*)	12	10	—	24	—
Net capital gain:								
Number of foundations	43	—	(*)	13	9	1	2	—
Amount	782	—	(*)	125	241	200	186	—

Footnote at end of table.

Table 15.—Foundations With Net Income—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: $1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Activities Directed to Organizations Not Elsewhere Classified								
Number of foundations with net income	5,252	1,983	1,670	470	784	145	181	19
Net income	744,697	2,423	13,931	14,942	73,357	42,340	267,014	330,690
Total assets	7,224,840	77,410	501,120	242,431	1,064,017	580,498	2,782,218	1,977,147
Selected assets:								
Investments in Government obligations:								
Number of foundations	1,136	164	410	125	279	52	94	12
Amount	525,141	3,857	24,108	12,819	76,448	41,511	179,299	187,100
Investments in nongovernment bonds:								
Number of foundations	2,286	588	744	265	446	99	133	11
Amount	1,341,733	11,978	58,452	50,411	223,245	120,933	573,661	303,054
Investments in corporate stock:								
Number of foundations	3,246	1,024	1,067	306	558	115	160	16
Amount	3,766,506	40,384	140,546	110,349	497,105	291,228	1,439,502	1,247,391
Total liabilities	7,224,840	77,410	501,120	242,431	1,064,017	580,498	2,782,218	1,977,147
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	162	(*)	(*)	24	39	18	28	6
Amount	82,537	(*)	(*)	1,272	5,410	4,635	29,498	41,489
Principal fund:								
Number of foundations	5,031	1,880	1,596	458	761	144	174	18
Amount	6,772,014	73,379	286,393	226,832	991,526	528,053	2,709,621	1,956,208
Income fund:								
Number of foundations	1,717	520	523	208	292	68	95	11
Amount	87,841	2,857	14,333	12,887	54,342	41,331	−6,959	−30,950
Reconciliation of net worth:								
Net worth (beginning of year):								
Number of foundations	5,010	1,879	1,624	441	742	140	167	17
Amount	6,275,728	73,003	287,077	224,596	967,323	532,268	2,537,679	1,653,781
Additions to net worth:								
Net income:								
Number of foundations	5,252	1,983	1,670	470	784	145	181	19
Amount	744,697	2,423	13,931	14,942	73,357	42,340	267,014	330,690
Other increases:								
Number of foundations	695	203	196	61	138	27	62	8
Amount	198,407	2,272	4,753	2,929	33,951	6,392	119,914	28,196
Other decreases:								
Number of foundations	1,061	400	296	74	171	49	63	8
Amount	358,978	1,462	5,035	2,749	28,761	11,617	221,945	87,409
Equals:								
Net worth (end of year):								
Number of foundations	5,240	1,983	1,661	470	782	145	180	19
Amount	6,859,855	76,236	300,726	239,719	1,045,870	569,384	2,702,662	1,925,258
Total receipts	1,339,512	7,889	38,006	32,921	174,094	100,073	488,437	498,292
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	3,274	1,034	1,107	333	565	96	124	15
Amount	680,573	3,505	17,414	16,432	68,407	43,785	227,103	283,927
Interest:								
Number of foundations	4,026	1,230	1,328	418	719	139	175	19
Amount	191,231	1,756	8,830	6,936	32,828	17,630	61,969	41,282
Dividends:								
Number of foundations	3,296	1,014	1,083	324	575	115	158	17
Amount	224,733	1,813	7,579	5,937	28,178	17,988	78,969	84,269
Gross profit from business activities:								
Number of foundations	38	—	(*)	3	(*)	6	8	—
Amount	9,695	—	(*)	97	(*)	594	8,700	—
Total deductions	594,815	5,266	24,074	17,979	100,737	57,733	221,423	167,603
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	4,775	1,619	1,613	451	758	142	173	19
Amount	491,440	4,573	20,976	15,754	87,704	48,204	177,153	136,976
Compensation of officers:								
Number of foundations	659	134	147	71	153	48	84	12
Amount	8,798	32	216	231	1,380	1,151	3,718	2,070
Investment, legal and other professional services:								
Number of foundations	2,300	510	822	260	456	101	129	12
Amount	9,901	154	808	523	1,723	1,109	4,264	1,319
Depreciation, amortization, and depletion:								
Number of foundations	335	(*)	86	31	96	30	49	8
Amount	5,949	(*)	199	138	891	859	3,748	273
Net capital gain:								
Number of foundations	925	195	299	91	221	45	66	8
Amount	75,896	438	1,286	1,239	9,145	6,053	25,863	31,873

Footnote at end of table.

Table 15.—Foundations With Net Income—Selected Balance Sheet and Income Statement Items, and Reconciliation of Net Worth, by Selected Major Activities and by Size of Total Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, by selected major activities	Total	Size of total receipts: $1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
No Activity Reported								
Number of foundations with net income	1,212	792	220	102	76	12	10	—
Net income	34,889	1,001	1,606	2,180	7,189	3,882	19,032	—
Total assets	340,020	23,392	49,065	41,535	62,158	35,691	108,178	—
Selected assets:								
Investments in Government obligations:								
Number of foundations	142	(*)	38	16	33	4	7	—
Amount	48,821	(*)	2,639	1,724	10,178	739	32,795	—
Investments in nongovernment bonds:								
Number of foundations	300	117	92	28	50	7	6	—
Amount	52,107	2,339	5,912	5,911	21,159	3,737	10,048	—
Investments in corporate stock:								
Number of foundations	535	305	129	40	45	10	6	—
Amount	123,954	10,576	19,180	19,752	30,822	14,267	29,359	—
Total liabilities	340,020	23,392	49,065	41,535	62,158	35,691	108,178	—
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	30	(*)	—	—	5	4	2	—
Amount	27,091	(*)	—	—	367	208	26,462	—
Principal fund:								
Number of foundations	1,101	704	206	94	76	12	9	—
Amount	268,559	21,436	41,782	36,726	75,927	31,385	59,300	—
Income fund:								
Number of foundations	290	156	77	19	28	5	5	—
Amount	35,796	1,187	2,953	2,258	4,536	3,851	21,003	—
Reconciliation of net worth:								
Net worth (beginning of year):								
Number of foundations	1,023	668	194	72	70	12	7	—
Amount	265,585	22,089	41,230	39,373	67,202	32,981	62,709	—
Additions to net worth:								
Net income:								
Number of foundations	1,212	792	220	102	76	12	10	—
Amount	34,889	1,001	1,606	2,180	7,189	3,882	19,032	—
Other increases:								
Number of foundations	176	99	39	13	17	4	4	—
Amount	17,741	1,038	2,345	1,336	7,732	53	5,237	—
Other decreases:								
Number of foundations	486	324	66	45	19	5	7	—
Amount	13,858	1,506	445	1,893	1,659	1,681	8,674	—
Equals:								
Net worth (end of year):								
Number of foundations	1,127	724	211	94	76	12	10	—
Amount	304,358	22,623	44,736	40,996	80,464	35,236	80,304	—
Total receipts	62,077	2,231	4,472	7,103	14,950	7,781	25,540	—
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	560	303	116	74	51	11	5	—
Amount	27,986	710	1,216	4,179	6,697	4,662	10,522	—
Interest:								
Number of foundations	834	521	147	87	58	11	10	—
Amount	11,583	627	1,235	960	2,612	1,412	4,536	—
Dividends:								
Number of foundations	597	345	143	38	54	10	7	—
Amount	6,685	560	1,055	1,168	2,277	527	1,098	—
Gross profit from business activities:								
Number of foundations	36	(*)	—	(*)	3	1	1	—
Amount	540	(*)	—	(*)	340	1	168	—
Total deductions	27,188	1,230	2,866	4,924	7,761	3,899	6,509	—
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	761	457	157	68	63	12	4	—
Amount	16,342	882	1,620	2,890	5,520	2,507	2,722	—
Compensation of officers:								
Number of foundations	96	(*)	29	20	15	1	3	—
Amount	331	(*)	59	131	75	1	53	—
Investment, legal and other professional services:								
Number of foundations	374	193	78	55	33	9	6	—
Amount	773	56	86	215	172	107	139	—
Depreciation, amortization, and depletion:								
Number of foundations	99	(*)	22	(*)	9	5	3	—
Amount	490	(*)	64	(*)	52	151	140	—
Net capital gain:								
Number of foundations	130	(*)	26	14	20	1	5	—
Amount	5,119	(*)	88	81	1,334	15	3,476	—

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 16.—All Foundations—Selected Receipts and Deductions, Net Investment Income and Tax, Total Assets, Selected Liabilities, and Distributions, by Month Accounting Period Ended

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total returns	Accounting period ended (Full and part year returns): Calendar year returns	Noncalendar year returns: Total	Prior to August 1974	August 1974	September 1974	October 1974	November 1974
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of foundations	26,889	17,500	9,389	2,079	864	1,332	918	1,560
Total receipts	3,263,351	2,144,116	1,119,235	258,737	130,849	271,965	99,977	97,480
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	11,917	7,516	4,401	887	368	582	418	668
Amount	1,216,940	776,203	440,737	131,125	65,296	51,550	47,018	49,849
Dividends:								
Number of foundations	14,343	9,724	4,619	872	401	709	475	892
Amount	743,456	494,258	249,198	33,062	34,715	102,654	18,000	15,643
Total deductions	3,187,933	1,767,090	1,420,843	267,534	110,328	641,423	94,163	96,338
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	21,956	14,456	7,500	1,437	564	1,063	785	1,405
Amount	1,953,060	1,284,462	668,598	207,905	79,416	110,817	66,061	68,923
Compensation of officers:								
Number of foundations	4,581	3,086	1,495	354	114	292	113	122
Amount	43,674	27,879	15,795	4,004	1,531	3,332	1,368	553
Net income (less deficit)	75,421	377,029	−301,608	−8,796	20,521	−369,458	5,814	1,142
Net income	1,206,267	838,567	367,700	107,683	40,482	45,395	39,423	38,562
Deficit	1,130,866	461,558	669,308	116,480	19,941	414,853	33,609	37,420
Net investment income	1,513,936	971,307	542,629	84,700	59,384	192,009	42,489	39,024
Excise tax on net investment income	60,611	38,847	21,764	3,449	2,373	7,661	1,699	1,561
Credits against tax:								
Number of foundations	848	599	249	84	(*)	14	28	59
Amount	8,764	2,808	5,956	619	(*)	4,509	472	38
Tax due:								
Number of foundations	19,528	12,865	6,663	1,325	495	972	751	1,226
Amount	52,047	36,189	15,858	2,851	2,371	3,194	1,228	1,524
Overpayment:								
Number of foundations	256	195	61	17	—	(*)	(*)	(*)
Amount	200	150	50	21	—	(*)	(*)	(*)
Total assets	25,514,387	16,259,025	9,255,342	1,694,489	601,941	3,450,422	788,836	737,405
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	709	443	266	89	32	59	25	21
Amount	866,147	441,124	425,023	22,275	40,583	306,036	26,101	17,334
Principal fund:								
Number of foundations	24,155	15,883	8,272	1,734	585	1,172	809	1,420
Amount	23,345,105	15,248,193	8,096,912	1,377,460	458,876	3,070,477	728,485	627,268
Income fund:								
Number of foundations	8,464	5,448	3,016	670	214	485	297	460
Amount	529,005	148,807	380,198	93,425	85,695	29,250	20,241	64,584
Adjusted net income	1,450,014	922,462	527,552	75,879	58,025	197,965	40,107	36,083
Minimum investment return	1,455,303	971,070	484,233	75,721	51,551	178,184	34,290	32,515
Distributable amount:								
Number of foundations	20,697	13,650	7,047	1,323	497	882	756	1,208
Amount	1,543,722	1,045,889	497,833	77,625	46,616	185,389	39,367	37,601
Qualifying distributions	2,542,279	1,522,522	1,019,757	238,501	93,159	372,974	64,584	71,440

Footnote at end of table.

Table 16.—All Foundations—Selected Receipts and Deductions, Net Investment Income and Tax, Total Assets, Selected Liabilities, and Distributions, by Month Accounting Period Ended—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accounting period ended—(Full and part-year returns)—Continued							
	Noncalendar year returns—Continued							
	January 1975	February 1975	March 1975	April 1975	May 1975	June 1975	July 1975	After July 1975
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of foundations	336	296	457	565	489	498	98	97
Total receipts	22,941	37,363	32,191	38,294	56,332	81,640	5,325	5,839
Selected receipts:								
Contributions, gifts, grants:								
Number of foundations	150	154	231	301	208	265	(*)	(*)
Amount	11,441	14,143	9,817	9,008	30,096	16,887	(*)	(*)
Dividends:								
Number of foundations	179	131	203	248	235	184	46	44
Amount	2,483	5,626	6,362	7,954	8,268	14,594	752	885
Total deductions	19,039	22,237	30,620	30,857	43,920	53,971	5,615	4,798
Selected deductions:								
Contributions, gifts, grants:								
Number of foundations	286	254	322	469	385	364	78	88
Amount	13,312	17,825	16,344	18,958	29,918	30,445	5,330	3,447
Compensation of officers:								
Number of foundations	81	28	80	100	122	66	(*)	(*)
Amount	270	326	657	1,078	1,010	1,496	(*)	(*)
Net income (less deficit)	3,902	15,126	1,571	7,436	12,412	7,669	−269	1,141
Net income	7,742	17,674	10,749	11,992	31,413	15,716	216	1,672
Deficit	3,840	2,547	9,178	4,556	19,002	7,847	505	531
Net investment income	11,161	20,047	17,952	20,431	21,541	28,870	2,446	2,576
Excise tax on net investment income	446	804	715	815	862	1,158	98	103
Credits against tax:								
Number of foundations	(*)	12	(*)	(*)	—	(*)	—	—
Amount	(*)	64	(*)	(*)	—	(*)	—	—
Tax due:								
Number of foundations	249	244	273	353	341	299	63	72
Amount	430	743	502	797	862	1,155	98	103
Overpayment:								
Number of foundations	(*)	3	1	(*)	—	—	—	—
Amount	(*)	3	1	(*)	—	—	—	—
Total assets	105,003	264,759	353,160	381,216	340,201	472,566	19,115	48,250
Selected liabilities:								
Contributions, gifts, grants payable:								
Number of foundations	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Amount	(*)	(*)	(*)	(*)	(*)	(*)	—	—
Principal fund:								
Number of foundations	305	289	400	499	462	429	89	79
Amount	99,287	253,272	321,007	349,627	310,909	426,256	18,998	44,991
Income fund:								
Number of foundations	84	92	173	190	169	132	(*)	36
Amount	3,166	6,375	−1,754	23,312	19,806	33,594	(*)	2,394
Adjusted net income	9,316	15,957	17,729	20,101	18,038	35,731	2,062	2,538
Minimum investment return	7,511	14,807	15,904	19,245	21,377	28,962	1,161	3,005
Distributable amount:								
Number of foundations	298	252	366	413	404	383	80	85
Amount	9,767	15,675	16,594	18,297	21,866	25,993	2,061	963
Qualifying distributions	14,045	20,599	23,046	23,350	34,654	53,490	5,364	4,453

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 17.—All Foundations—Selected Balance Sheet and Income Statement Items, Net Investment Income and Tax, and Distributions, by State

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Number of foundations	Total assets	Selected assets: Investments in Government obligations		Investments in non-government bonds		Investments in corporate stock		Total liabilities
			Number of foundations	Amount	Number of foundations	Amount	Number of foundations	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States, total	26,889	25,514,387	4,437	1,440,501	9,273	5,045,332	13,592	13,407,316	25,514,385
Alabama	254	134,034	64	9,277	76	54,768	118	35,464	134,034
Alaska	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Arizona	165	63,244	6	1,065	49	9,528	77	22,585	63,244
Arkansas	155	21,187	(*)	(*)	27	2,002	53	8,690	21,187
California	2,137	1,309,860	233	74,280	578	186,561	848	663,546	1,309,860
Colorado	238	203,948	26	8,954	63	40,482	100	82,789	203,948
Connecticut	595	531,627	70	57,925	231	109,809	325	265,113	531,627
Delaware	154	427,591	32	11,167	85	74,483	84	283,235	427,591
Florida	666	305,215	110	26,129	230	57,212	262	120,110	305,215
Georgia	543	372,319	32	44,227	137	60,329	276	187,125	372,319
Hawaii	45	70,474	7	560	21	15,416	30	32,341	70,474
Idaho	45	12,821	(*)	(*)	(*)	(*)	24	7,841	12,821
Illinois	1,984	1,327,519	357	117,777	632	259,548	965	505,799	1,327,519
Indiana	564	477,434	119	21,941	150	48,945	205	293,346	477,434
Iowa	349	77,228	75	5,106	124	18,096	153	29,381	77,228
Kansas	200	60,295	31	5,199	53	13,562	71	22,387	60,295
Kentucky	83	27,028	24	3,009	33	2,223	61	8,373	27,028
Louisiana	206	127,346	37	11,603	56	22,799	82	41,942	127,346
Maine	118	34,238	23	1,840	59	7,854	80	14,433	34,238
Maryland (includes D. C.)	741	423,145	79	26,553	269	97,073	334	184,363	423,145
Massachusetts	1,416	695,550	273	34,743	597	154,560	801	356,577	695,549
Michigan	756	1,269,195	77	27,900	275	236,376	458	846,007	1,269,195
Minnesota	605	582,633	92	21,561	194	129,206	256	229,803	582,633
Mississippi	87	14,026	26	2,020	34	1,092	34	2,821	14,026
Missouri	659	415,253	196	41,338	260	82,942	349	219,438	415,252
Montana	59	8,195	(*)	(*)	(*)	(*)	33	4,268	8,195
Nebraska	141	56,839	24	2,847	44	14,727	84	21,517	56,839
Nevada	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New Hampshire	229	50,332	40	1,243	57	13,794	138	21,474	50,331
New Jersey	750	967,344	126	73,172	306	257,012	422	544,719	967,344
New Mexico	(*)	(*)	—	—	(*)	(*)	(*)	(*)	(*)
New York	5,684	8,720,227	899	481,946	2,087	1,968,776	3,037	5,044,879	8,720,226
North Carolina	440	501,610	37	34,784	150	112,854	243	277,570	501,610
North Dakota	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Ohio	1,232	932,222	326	59,177	470	199,956	697	541,860	932,222
Oklahoma	201	263,657	30	6,704	48	37,255	105	117,099	263,657
Oregon	187	83,539	28	2,331	80	21,312	90	32,490	83,539
Pennsylvania	1,380	1,550,783	317	49,059	595	233,418	843	947,111	1,550,783
Rhode Island	79	43,114	37	2,392	45	11,291	51	14,068	43,114
South Carolina	164	90,474	38	21,217	43	16,847	99	34,477	90,474
South Dakota	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tennessee	327	125,976	41	7,596	63	14,384	148	76,022	125,976
Texas	1,254	1,766,264	154	97,329	358	290,642	595	675,356	1,766,264
Utah	121	19,023	9	1,200	37	4,892	81	8,823	19,023
Vermont	59	31,194	(*)	(*)	23	8,822	30	9,992	31,194
Virginia	403	131,197	53	15,381	135	32,656	221	50,351	131,197
Washington	325	134,052	33	2,795	139	32,048	177	55,039	134,052
West Virginia	77	26,142	25	3,692	(*)	(*)	28	6,481	26,142
Wisconsin	782	310,390	144	26,996	228	42,481	348	79,842	310,390
Wyoming	23	46,470	(*)	(*)	(*)	(*)	21	11,372	46,470
All other	92	568,247	(*)	(*)	27	29,036	36	336,639	568,247

Footnote at end of table.

Table 17.—All Foundations—Selected Balance Sheet and Income Statement Items, Net Investment Income and Tax, and Distributions, by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Selected Liabilities: Principal fund: Number of foundations	Selected Liabilities: Principal fund: Amount	Selected Liabilities: Income fund: Number of foundations	Selected Liabilities: Income fund: Amount	Total receipts	Selected receipts: Contributions, gifts, grants: Number of foundations	Selected receipts: Contributions, gifts, grants: Amount	Selected receipts: Interest: Number of foundations	Selected receipts: Interest: Amount	Selected receipts: Dividends: Number of foundations	Selected receipts: Dividends: Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
United States, total	**24,155**	**23,345,105**	**8,464**	**529,005**	**3,263,351**	**11,917**	**1,216,939**	**18,489**	**671,218**	**14,343**	**743,456**
Alabama	234	122,966	108	5,442	19,979	117	6,068	195	6,206	133	2,150
Alaska	(*)	(*)	(*)	(*)	(*)	—	—	(*)	(*)	(*)	(*)
Arizona	165	59,411	35	455	13,295	106	9,668	105	1,797	74	1,070
Arkansas	117	18,657	50	1,950	4,186	68	2,839	96	673	54	307
California	1,816	1,199,968	597	67,965	210,337	905	110,080	1,449	31,284	914	24,855
Colorado	220	196,490	115	4,910	25,423	83	5,669	174	6,867	119	6,557
Connecticut	531	510,254	196	8,429	125,465	277	96,903	395	13,461	346	11,360
Delaware	153	406,259	41	18,651	28,548	51	4,913	96	7,557	100	13,506
Florida	591	282,994	233	9,545	52,249	326	34,145	456	8,911	299	5,267
Georgia	482	449,133	226	—95,217	53,638	235	19,685	297	8,370	260	12,654
Hawaii	36	68,305	27	1,385	9,482	21	2,012	31	1,760	31	2,670
Idaho	44	11,669	(*)	(*)	1,768	(*)	(*)	34	376	35	388
Illinois	1,810	1,065,631	482	6,878	237,915	1,022	143,062	1,215	33,526	993	45,097
Indiana	454	524,355	232	—51,610	55,467	311	16,434	425	13,907	234	18,946
Iowa	297	65,699	122	11,180	9,223	117	3,320	261	2,699	158	2,392
Kansas	190	51,953	58	7,296	10,403	70	5,848	142	1,970	80	1,117
Kentucky	75	25,867	34	852	5,330	45	3,500	53	601	68	526
Louisiana	194	111,978	74	10,327	20,333	116	5,214	118	3,414	83	2,019
Maine	101	32,303	48	629	3,219	90	1,041	104	709	66	946
Maryland (includes D. C.)	847	379,249	205	29,301	86,424	354	55,804	492	10,542	394	8,551
Massachusetts	1,300	651,574	475	35,953	73,782	615	23,102	1,088	18,385	888	20,413
Michigan	863	1,214,682	247	—13,729	134,366	375	50,002	566	28,118	456	43,280
Minnesota	539	547,533	148	2,920	74,519	263	25,682	462	18,306	314	17,023
Mississippi	87	11,682	37	2,187	1,862	(*)	(*)	68	587	33	77
Missouri	616	364,550	276	38,228	73,069	258	39,261	453	12,614	375	13,780
Montana	69	9,154	(*)	(*)	784	(*)	(*)	34	275	41	209
Nebraska	123	55,699	70	—1,906	7,632	73	1,315	101	1,765	66	2,558
Nevada	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New Hampshire	213	49,304	122	414	5,525	58	1,111	208	1,001	142	1,836
New Jersey	674	895,642	163	3,559	100,469	311	29,563	475	30,305	402	16,623
New Mexico	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New York	5,153	8,073,421	1,396	52,285	828,532	2,565	237,446	3,617	226,068	2,967	250,497
North Carolina	418	466,059	182	24,914	72,092	224	13,778	345	13,459	261	28,221
North Dakota	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Ohio	1,063	885,251	507	31,302	119,487	539	54,967	956	23,662	742	31,580
Oklahoma	173	202,136	55	55,576	35,457	86	1,995	131	7,589	103	6,557
Oregon	178	81,356	63	—17	10,161	77	4,747	128	2,904	82	1,521
Pennsylvania	1,297	1,492,735	467	14,035	282,627	587	50,590	1,016	32,231	879	51,861
Rhode Island	67	41,144	25	1,888	8,688	48	6,452	69	1,306	59	752
South Carolina	145	87,313	53	2,012	9,783	82	3,809	101	3,132	107	1,809
South Dakota	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tennessee	274	112,889	144	5,495	33,758	182	19,642	194	2,785	173	6,760
Texas	1,115	1,348,732	462	137,709	255,120	485	77,759	841	53,503	684	33,551
Utah	111	16,038	28	2,199	2,982	53	1,411	82	530	52	569
Vermont	47	28,648	(*)	(*)	3,443	37	1,502	41	967	32	563
Virginia	351	108,004	158	18,742	27,889	160	9,095	260	3,651	255	3,316
Washington	313	119,748	137	9,945	16,900	101	3,775	295	4,273	227	3,186
West Virginia	59	19,642	32	494	4,282	29	1,513	58	1,021	26	328
Wisconsin	737	288,965	196	13,149	41,320	279	16,818	587	15,761	414	6,104
Wyoming	22	22,615	20	4,907	5,394	(*)	(*)	22	883	21	642
All other	81	466,021	17	37,103	53,731	33	11,055	57	8,975	47	23,941

Footnote at end of table.

Table 17.—All Foundations—Selected Balance Sheet and Income Statement Items, Net Investment Income and Tax, and Distributions, by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Total deductions	Selected deductions: Contributions, gifts, grants: Number of foundations	Selected deductions: Contributions, gifts, grants: Amount	Selected deductions: Compensation of officers: Number of foundations	Selected deductions: Compensation of officers: Amount	Net income (less deficit)	Net income: Number of foundations	Net income: Amount	Deficit
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
United States, total	**3,187,933**	**21,956**	**1,953,060**	**4,581**	**43,574**	**75,422**	**11,927**	**1,206,287**	**1,130,868**
Alabama	10,325	207	6,019	58	261	9,654	133	10,655	1,001
Alaska	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Arizona	6,231	144	3,599	11	212	7,064	91	8,542	1,478
Arkansas	2,627	116	2,212	(*)	(*)	1,559	71	2,106	547
California	118,602	1,637	88,861	301	2,919	91,735	826	120,780	29,045
Colorado	18,694	188	14,706	50	447	6,729	84	9,258	2,526
Connecticut	51,179	500	34,832	115	905	74,286	256	86,524	12,238
Delaware	28,792	121	14,948	27	265	—,245	77	5,582	5,827
Florida	33,207	503	21,133	90	724	19,043	354	31,127	12,085
Georgia	41,474	385	31,052	91	561	12,185	269	19,938	7,774
Hawaii	7,847	28	4,111	26	419	1,635	23	2,412	777
Idaho	2,200	44	1,839	(*)	(*)	—432	29	471	(*)
Illinois	173,156	1,679	125,119	192	2,496	64,760	865	110,181	45,421
Indiana	106,977	443	71,938	155	760	—51,509	258	16,565	68,074
Iowa	7,170	286	5,898	59	96	2,053	186	2,875	822
Kansas	6,510	179	4,320	24	253	3,893	78	4,603	710
Kentucky	3,833	55	2,306	20	84	1,498	36	2,285	787
Louisiana	10,877	126	5,599	30	294	9,457	101	11,015	1,559
Maine	2,767	70	1,022	44	130	452	96	681	239
Maryland (includes D. C.)	50,943	552	31,096	111	1,608	35,481	359	45,414	9,933
Massachusetts	79,399	1,147	48,022	330	1,853	—5,616	562	20,093	25,710
Michigan	149,976	679	113,291	102	1,251	—15,610	391	24,188	39,798
Minnesota	83,322	473	56,467	98	438	—8,804	265	18,457	27,271
Mississippi	1,143	84	878	(*)	(*)	718	43	959	241
Missouri	144,968	573	127,556	135	662	—71,899	328	22,244	94,143
Montana	937	49	482	(*)	(*)	—173	(*)	(*)	(*)
Nebraska	7,515	118	5,713	29	90	117	79	1,001	884
Nevada	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New Hampshire	4,951	165	1,296	49	91	574	106	920	346
New Jersey	102,044	623	83,475	47	1,139	—1,575	335	23,183	24,758
New Mexico	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New York	1,211,156	4,831	517,663	697	14,133	—382,624	2,186	185,573	568,197
North Carolina	52,696	357	43,668	120	1,493	19,396	237	22,429	3,033
North Dakota	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Ohio	118,992	1,083	88,325	268	1,366	495	540	33,484	32,988
Oklahoma	31,993	176	25,234	23	364	3,464	108	13,066	9,602
Oregon	8,965	147	6,299	50	175	1,196	102	3,813	2,617
Pennsylvania	168,798	1,136	135,112	300	2,669	113,830	652	156,309	42,479
Rhode Island	6,541	73	5,295	31	156	2,147	30	2,861	714
South Carolina	9,905	144	8,226	33	166	—121	59	3,633	3,755
South Dakota	(*)	(*)	(*)	—	—	(*)	(*)	(*)	(*)
Tennessee	15,620	255	11,633	82	129	18,138	155	21,622	3,483
Texas	154,766	995	113,410	280	2,266	100,354	629	123,486	23,132
Utah	1,795	82	1,277	(*)	(*)	1,187	53	1,712	525
Vermont	4,343	42	1,273	(*)	(*)	—900	(*)	(*)	(*)
Virginia	24,572	343	6,635	79	619	3,318	152	6,942	3,624
Washington	13,059	260	9,813	163	348	3,841	171	6,907	3,066
West Virginia	3,698	68	2,975	(*)	(*)	584	39	1,443	858
Wisconsin	38,457	640	28,227	131	512	2,863	312	9,332	6,469
Wyoming	3,547	21	877	(*)	(*)	1,847	22	1,859	(*)
All other	53,789	51	30,930	17	747	—57	51	8,965	9,022

Footnote at end of table.

Table 17.—All Foundations—Selected Balance Sheet and Income Statement Items, Net Investment Income and Tax, and Distributions, by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Net investment income	Excise tax on net investment income	Adjusted net income		Minimum investment return		Distributable amount		Qualifying distributions	
			Number of foundations	Amount	Number of foundations	Amount	Number of foundations	Amount	Number of foundations	Amount
	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
United States, total	1,513,936	60,611	21,861	1,450,014	20,459	1,455,303	20,697	1,543,722	23,447	2,542,279
Alabama	8,882	347	238	10,000	185	7,729	226	9,340	227	10,215
Alaska	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Arizona	2,971	119	144	2,494	126	3,257	124	3,390	136	4,367
Arkansas	1,067	43	124	685	109	1,154	107	1,192	137	2,349
California	59,641	2,388	1,729	58,323	1,418	56,215	1,476	60,162	1,809	109,579
Colorado	16,476	659	195	16,393	173	11,887	188	15,413	210	15,785
Connecticut	25,895	1,035	486	23,476	480	23,112	485	24,157	518	43,068
Delaware	20,780	830	137	21,250	129	19,716	125	17,952	153	24,365
Florida	15,792	632	493	14,032	496	15,330	498	17,428	564	29,073
Georgia	23,255	930	415	21,877	390	30,163	398	30,701	443	47,944
Hawaii	5,797	232	33	5,653	30	5,276	29	4,012	44	6,810
Idaho	759	30	45	964	38	695	45	1,137	45	2,060
Illinois	79,954	3,195	1,545	76,643	1,605	73,959	1,589	74,835	1,758	142,145
Indiana	33,588	1,343	476	32,299	474	59,794	478	59,267	511	77,698
Iowa	5,192	208	295	4,901	312	3,963	305	4,609	313	6,284
Kansas	3,773	151	147	3,706	127	2,438	129	3,641	183	5,310
Kentucky	1,040	42	74	1,228	77	1,085	67	1,325	62	3,111
Louisiana	7,215	289	140	7,169	142	5,866	126	6,655	159	9,801
Maine	1,653	66	117	1,706	100	1,354	82	891	109	3,495
Maryland (includes D. C.)	22,474	891	541	20,486	495	19,153	492	18,171	596	42,076
Massachusetts	36,656	1,466	1,196	35,952	1,066	34,401	1,046	33,516	1,278	65,345
Michigan	73,501	2,940	681	74,379	629	78,637	614	89,921	695	117,432
Minnesota	39,260	1,573	520	38,316	482	36,215	527	33,778	521	66,605
Mississippi	703	28	70	730	61	505	70	796	75	1,065
Missouri	30,335	1,211	594	26,404	543	29,796	545	30,206	593	133,555
Montana	462	18	69	408	46	365	55	411	50	567
Nebraska	4,979	199	130	4,195	119	3,311	(*)	(*)	138	6,406
Nevada	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New Hampshire	2,772	111	204	2,980	157	2,333	166	1,520	185	3,919
New Jersey	57,596	2,304	615	48,410	553	79,190	562	77,339	693	104,941
New Mexico	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New York	499,258	19,966	4,366	484,068	4,296	479,069	4,274	495,713	4,986	647,943
North Carolina	26,422	1,056	388	22,446	346	30,917	362	31,104	386	47,255
North Dakota	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Ohio	55,600	2,222	1,043	54,202	1,009	51,634	1,038	50,131	1,075	98,255
Oklahoma	28,815	1,153	156	24,391	162	18,751	160	26,491	169	27,878
Oregon	4,678	187	145	4,552	142	3,926	134	4,138	162	6,783
Pennsylvania	92,510	3,677	1,178	85,734	1,101	113,739	1,101	113,017	1,214	148,737
Rhode Island	2,363	94	71	2,045	65	1,482	53	1,725	79	7,952
South Carolina	4,954	198	147	4,666	154	4,463	150	4,394	154	8,353
South Dakota	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tennessee	13,051	522	241	9,485	212	8,531	245	9,705	280	12,219
Texas	139,076	5,561	1,038	116,270	945	88,012	989	107,415	1,059	129,846
Utah	1,356	54	92	1,040	75	1,219	66	1,176	92	1,398
Vermont	1,487	59	33	1,322	26	1,398	30	416	47	2,730
Virginia	7,930	317	346	15,771	298	6,439	290	6,450	357	20,265
Washington	11,343	454	297	8,431	288	7,181	304	8,484	285	11,377
West Virginia	2,185	85	59	2,168	39	1,123	46	2,074	68	3,341
Wisconsin	21,715	868	647	21,074	632	16,592	637	19,949	667	33,371
Wyoming	1,802	72	23	1,690	22	1,196	21	1,565	23	1,365
All other	11,160	545	53	29,516	29	6,564	31	28,667	55	40,537

(*) Estimate is not shown because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 18.—All Foundations—Selected Balance Sheet and Income Statement Items, and Net Investment Income and Tax, by Year of Exemption

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Before 1920	1920-1929	1940-1949	1950-1959	1960-1969	Year of exemption: 1970-1974						No year reported
							Total	1970	1971	1972	1973	1974	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of foundations	26,889	(*)	401	2,071	6,061	12,064	5,065	1,247	1,092	1,061	899	856	1,173
Total assets	25,514,367	(*)	3,794,427	4,293,067	7,792,063	7,191,292	2,105,988	461,585	368,823	421,078	475,464	380,038	380,839
Selected assets:													
Investments in Government obligations:													
Number of foundations	4,437	(*)	160	534	1,225	1,521	741	127	140	196	130	148	133
Amount	1,442,501	(*)	224,997	321,653	418,168	309,234	146,815	69,856	17,571	35,703	14,674	14,011	17,321
Investments in nongovernment bonds:													
Number of foundations	8,273	(*)	278	1,131	2,718	3,669	1,331	321	338	210	207	197	248
Amount	5,045,332	(*)	747,985	638,653	1,742,345	1,276,157	394,199	103,097	80,459	84,862	58,551	68,100	50,639
Investments in corporate stock:													
Number of foundations	13,592	(*)	323	1,320	3,993	5,653	1,811	554	395	345	304	213	388
Amount	13,407,316	(*)	2,339,764	2,023,347	4,278,119	3,732,960	945,390	173,948	174,094	157,379	180,323	153,846	184,528
Total liabilities	25,514,363	(*)	3,794,427	4,293,067	7,792,062	7,191,291	2,105,988	461,585	368,823	421,078	475,464	380,038	380,839
Selected liabilities:													
Contributions, gifts, grants payable:													
Number of foundations	703	(*)	25	89	194	229	155	61	24	31	(*)	19	17
Amount	862,147	(*)	99,234	105,927	253,954	394,787	17,885	6,426	1,152	1,925	(*)	5,848	4,548
Principal fund:													
Number of foundations	24,155	(*)	378	1,878	5,416	10,937	4,574	1,126	853	895	749	751	969
Amount	23,343,195	(*)	3,843,740	3,919,349	7,283,258	6,204,536	1,786,169	426,705	344,592	356,509	339,677	315,986	305,101
Income fund:													
Number of foundations	8,464	(*)	711	819	2,073	3,378	1,647	292	365	344	364	252	333
Amount	528,005	(*)	−194,855	193,322	158,027	237,197	100,995	17,838	9,718	36,377	8,595	26,377	19,256
Total receipts	3,263,351	(*)	382,202	581,034	1,026,078	807,831	396,157	2,425	407	590	333	545	535
Selected receipts:													
Contributions, gifts, grants:													
Number of foundations	11,917		151	863	2,559	5,364	2,425	550	407	590	333	545	535
Amount	1,216,529		82,654	193,003	343,471	310,539	241,476	34,514	20,561	36,027	85,326	62,846	45,596
Interest:													
Number of foundations	18,488	(*)	357	1,529	4,628	7,794	3,417	806	782	712	801	516	670
Amount	677,216	(*)	89,828	115,731	215,598	194,065	45,970	11,528	6,776	12,436	6,609	9,219	6,778
Dividends:													
Number of foundations	14,343	(*)	391	1,429	4,109	5,882	2,097	586	475	430	373	230	482
Amount	742,456	(*)	145,138	149,251	214,967	185,976	40,956	9,891	9,907	8,698	5,499	6,061	7,031
Total deductions	3,187,823	(*)	492,651	494,231	845,064	1,086,676	259,202	59,605	57,295	73,234	37,778	32,242	29,421
Selected deductions:													
Contributions, gifts, grants:													
Number of foundations	21,956	(*)	231	1,774	5,506	10,077	3,535	909	802	763	538	522	730
Amount	1,953,060	(*)	365,129	343,355	649,744	433,734	141,597	41,662	20,011	39,814	22,666	17,444	19,194
Compensation of officers:													
Number of foundations	4,581	(*)	180	474	1,029	1,592	1,087	153	305	266	189	164	219
Amount	43,674	(*)	6,555	6,109	12,250	10,738	7,262	1,444	1,442	2,245	1,349	892	534
Net income (less deficit)	75,422	(*)	−119,449	116,804	181,078	−288,843	136,955	6,093	−12,000	7,323	80,314	54,425	40,183
Net income:													
Number of foundations	11,927	(*)	163	858	2,687	5,070	2,541	523	500	521	441	558	627
Amount	1,206,267	(*)	95,061	209,461	404,194	254,528	197,584	19,448	13,701	19,875	85,286	58,033	45,114
Net investment income	1,130,866	(*)	205,509	92,657	223,118	543,381	60,629	12,725	25,700	12,353	5,583	4,269	5,231
Excise tax on net investment income	1,513,936	(*)	222,102	318,495	465,853	388,398	103,345	21,836	19,554	24,794	19,765	17,296	15,408
	60,611	(*)	8,885	12,740	18,635	15,544	4,194	876	781	992	789	726	639

(*) Estimate is not shown separately because of the sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 19.—Foundations With Disbursements for Exempt Purposes—Disbursements for Exempt Purposes as a Percent of Total Deductions, by Size of Total Receipts

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total receipts								
	Total	Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of foundations with disbursements for exempt purposes	23,394	1,110	3,886	8,838	3,787	4,312	763	860	38
Deductions, by type:									
All:									
Total	2,891,109	4,069	22,572	122,940	124,333	452,227	281,616	852,326	831,026
For exempt purposes	2,409,215	4,564	23,019	114,524	119,957	410,760	253,813	772,289	710,289
Percent	90	112	102	93	96	91	90	91	85
Compensation of officers:									
Total	42,746	12	105	2,195	2,720	9,297	5,814	15,992	6,611
For exempt purposes	26,431	13	38	902	1,313	4,965	3,850	10,646	4,903
Percent	62	107	36	41	48	53	63	67	74
Other salaries and wages:									
Total	103,022	20	85	1,755	3,318	17,809	17,391	50,990	11,656
For exempt purposes	89,914	32	128	1,513	2,794	15,906	13,542	45,537	10,163
Percent	87	165	150	86	84	89	78	89	87
Other employee benefits:									
Total	16,504	—	9	87	131	1,077	1,609	9,580	4,012
For exempt purposes	14,943	—	11	64	113	866	1,501	8,718	3,650
Percent	91	—	123	73	86	82	93	91	91
Investment, legal, and other professional services:									
Total	45,828	226	574	4,335	3,290	9,752	5,901	16,736	5,015
For exempt purposes	17,047	190	351	1,706	1,132	3,431	2,636	5,872	1,727
Percent	37	84	61	39	34	35	45	35	34
Interest:									
Total	18,090	28	66	676	677	3,669	1,496	11,474	2
For exempt purposes	2,728	54	23	240	267	1,496	487	161	—
Percent	15	190	36	35	39	41	32	1	—
Taxes:									
Total	72,620	84	213	3,635	4,143	13,500	8,986	28,563	13,495
For exempt purposes	10,429	105	72	536	664	2,662	1,555	4,270	566
Percent	14	124	34	15	16	20	17	15	4
Rent:									
Total	9,543	(*)	21	242	390	1,700	1,506	4,040	1,643
For exempt purposes	6,980	(*)	20	180	244	1,201	896	2,996	1,442
Percent	73	100	93	74	63	71	60	74	88
Other expenses:									
Total	421,109	159	8,889	5,439	8,560	31,006	20,960	62,600	283,496
For exempt purposes	351,406	465	8,788	4,579	12,921	22,196	17,329	43,066	242,070
Percent	83	292	99	84	151	72	83	69	85
Contributions, gifts, grants:									
Total	1,941,555	3,539	12,551	103,745	99,923	359,368	214,552	643,532	504,346
For exempt purposes	1,889,634	3,705	13,589	104,804	100,508	358,012	212,214	651,034	445,768
Percent	97	105	106	101	101	100	99	101	88
Total assets	25,225,474	36,205	128,232	1,588,388	1,319,596	4,373,916	2,552,334	8,352,735	6,874,070

[1] Less than $500.
NOTE: Detail may not add to total because of rounding.

Table 20.—Operating Foundations With Disbursements for Exempt Purposes—Disbursements for Exempt Purposes as a Percent of Total Deductions, by Size of Total Receipts

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total receipts								
	Total	Receipts zero or not reported	$1 under $10,000	$10,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of operating foundations with disbursements for exempt purposes	1,067	(*)	127	264	218	279	89	49	2
Deductions, by type:									
All:									
Total	174,969	(*)	496	3,124	7,827	36,359	29,238	90,921	6,933
For exempt purposes	159,791	(*)	484	2,941	6,830	32,707	25,591	84,250	6,906
Percent	91	(*)	98	94	87	90	88	93	100
Compensation of officers:									
Total	8,866	(*)	8	143	371	1,524	1,342	3,113	165
For exempt purposes	5,687	(*)	7	115	303	1,258	1,174	2,863	164
Percent	65	(*)	93	81	82	83	88	96	99
Other salaries and wages:									
Total	51,093	(*)	53	339	1,514	9,933	8,394	30,283	564
For exempt purposes	48,776	(*)	53	317	1,407	9,574	7,312	29,524	563
Percent	95	(*)	100	93	93	96	87	97	100
Other employee benefits:									
Total	6,009	—	—	6	82	405	496	4,978	84
For exempt purposes	5,878	—	—	6	80	390	479	4,879	84
Percent	98	—	—	110	97	96	96	98	100
Investment, legal, and other professional services:									
Total	5,387	(*)	48	118	275	1,448	674	2,782	33
For exempt purposes	2,951	(*)	47	65	153	780	362	1,510	33
Percent	55	(*)	99	55	56	54	54	54	100
Interest:									
Total	1,502	—	1	12	105	804	196	382	—
For exempt purposes	845	—	1	11	24	679	34	96	—
Percent	56	—	91	94	23	84	17	25	—
Taxes:									
Total	8,731	(*)	9	93	368	1,723	980	3,530	27
For exempt purposes	5,099	(*)	7	64	200	1,407	748	2,650	23
Percent	76	(*)	78	69	54	82	76	75	85
Rent:									
Total	2,598	—	11	2	88	623	471	1,358	46
For exempt purposes	2,257	—	11	2	66	587	394	1,151	46
Percent	87	—	100	100	75	94	84	85	100
Other expenses:									
Total	51,615	(*)	98	918	2,686	13,189	7,352	26,812	562
For exempt purposes	47,965	(*)	84	874	2,504	11,961	6,726	25,219	560
Percent	93	(*)	95	95	93	91	91	94	100
Contributions, gifts, grants:									
Total	39,731	(*)	274	1,419	2,087	5,555	8,644	16,260	5,455
For exempt purposes	40,332	(*)	274	1,487	2,111	6,049	8,361	16,557	5,455
Percent	102	(*)	100	105	101	109	97	102	100
Total assets	1,810,767	(*)	15,850	44,854	77,341	436,529	175,776	772,501	88,209

(*) Estimate is not shown because of the number of small sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 21.—All Foundations—Computation of Minimum Investment Return and Distributable Amount, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of foundations	**26,889**	**1,233**	**6,298**	**3,215**	**6,113**	**5,773**	**1,540**	**2,363**	**290**	**64**
Number of foundations with minimum investment return	**20,459**	**447**	**3,332**	**2,389**	**5,217**	**5,131**	**1,413**	**2,214**	**273**	**63**
Computation of minimum investment return:										
Value of noncharitable assets	26,829,926	54,460	20,319	42,534	275,143	1,196,745	1,034,575	7,377,155	6,918,362	11,910,635
Minus:										
Acquisition indebtedness	465,404	90	281	207	4,609	6,455	19,970	50,714	118,715	266,163
Cash held for charitable purposes	340,336	901	657	791	4,097	14,764	100	72,166	80,678	166,182
Equals: Base for calculating minimum investment return	26,024,186	53,469	19,381	41,536	266,237	1,175,525	1,014,505	7,254,276	6,720,969	11,478,290
Minimum investment return, total	**1,455,303**	**2,930**	**1,048**	**2,217**	**14,182**	**61,685**	**53,668**	**385,583**	**347,925**	**588,065**
Nonoperating foundations organized after May 26, 1969:										
Number of foundations	1,920	(*)	551	305	478	334	93	114	13	4
Amount	41,693	(*)	252	266	1,227	3,638	4,535	15,388	8,825	7,546
Nonoperating foundations organized before May 27, 1969:										
Number of foundations	17,725	410	2,628	2,008	4,638	4,808	1,241	1,906	233	55
Amount	1,339,929	2,913	750	1,920	12,674	55,735	48,913	343,280	309,876	566,169
Operating foundations:										
Number of foundations	814	(*)	153	58	101	191	79	194	27	4
Amount	73,681	(*)	46	31	281	2,312	2,520	26,915	29,224	12,350
Computation of distributable amount:										
Higher of adjusted net income or minimum investment return	1,626,268	3,895	2,548	3,338	19,424	78,714	64,957	434,872	383,263	634,277
Minus:										
Tax on net investment income	60,611	207	149	159	727	3,060	2,662	17,115	14,897	21,636
Tax on unrelated business income	1,711	—	—	—	1	27	132	536	994	21
Net adjustments	20,244	−864	132	50	1,195	−372	681	10,068	5,473	3,878
Equals: Distributable amount	1,543,722	4,552	2,268	3,129	17,501	76,999	61,482	407,153	361,894	608,742
Total qualifying distributions	**2,542,279**	**18,520**	**42,461**	**23,739**	**77,400**	**200,363**	**125,524**	**662,598**	**585,916**	**825,760**
Total assets	**25,514,367**	**—**	**18,340**	**53,489**	**332,497**	**1,336,604**	**1,060,857**	**6,979,158**	**5,944,584**	**9,858,840**
Selected assets:										
Investments in Government obligations	1,440,501	—	366	2,506	25,402	84,438	69,405	417,395	397,283	443,707
Investments in nongovernment bonds	5,045,332	—	1,300	7,637	42,373	230,393	206,254	1,451,213	1,270,636	1,835,525
Investments in corporate stock	13,407,318	—	2,878	15,577	122,477	572,409	480,140	3,241,888	2,905,475	6,066,472

(*) Estimate is not shown because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 22.—Foundations With Qualifying Distributions—Types of Qualifying Distributions and Computation of Undistributed Income, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Foundations with qualifying distributions:										
Number	23,447	791	4,512	2,869	5,576	5,522	1,507	2,320	286	64
Amount	2,542,279	18,520	42,461	23,739	77,400	200,363	125,524	662,598	585,916	825,760
Types of qualifying distributions:										
Disbursements for exempt purposes:										
Number of foundations	23,383	789	4,522	2,851	5,540	5,504	1,498	2,319	286	64
Amount	2,409,215	18,354	40,464	23,436	75,218	196,436	118,408	634,381	548,199	756,317
Program related investments:										
Number of foundations	124	—	(*)	—	(*)	35	15	13	5	3
Amount	8,100	—	(*)	—	(*)	557	569	3,229	416	2,412
Amounts paid to acquire assets used for charitable purposes:										
Number of foundations	767	—	(*)	(*)	142	156	87	171	47	12
Amount	51,951	—	(*)	(*)	1,081	2,562	4,409	18,179	15,717	9,542
Amounts set aside for charitable purposes:										
Number of foundations	188	(*)	(*)	(*)	(*)	41	20	33	5	2
Amount	73,014	(*)	(*)	(*)	(*)	807	2,139	6,806	3,563	57,489
Computation of undistributed income:										
Distributable amount	1,535,913	4,538	2,119	3,010	16,877	75,474	60,920	405,448	358,784	608,742
Minus:										
Qualifying distributions (applied to distributable amount):										
Number of foundations	17,797	385	2,509	2,122	4,643	4,632	1,264	1,943	239	60
Amount	1,156,215	1,430	1,784	2,036	12,693	58,321	43,845	272,038	260,359	505,709
Excess distributions:										
Number of foundations	3,468	—	296	374	929	996	311	477	70	13
Amount	68,002	—	112	505	1,530	5,914	3,286	21,166	12,102	23,356
Equals: Undistributed income (current year):										
Number of foundations	6,830	(*)	662	788	1,850	1,962	610	931	123	26
Amount	311,696	(*)	223	469	2,654	13,239	13,789	112,224	86,323	79,667
Prior years undistributed income:										
Number of foundations	455	(*)	(*)	89	149	112	36	23	4	—
Amount	5,296	(*)	(*)	59	617	665	522	1,145	845	—
Distributions out of corpus:										
Number of foundations	805	(*)	147	105	219	190	47	74	10	3
Amount	93,833	(*)	12,336	567	4,080	14,659	4,406	31,288	3,705	19,546
Total assets	**25,237,932**	**—**	**14,767**	**48,179**	**304,453**	**1,294,512**	**1,059,508**	**6,776,298**	**5,691,375**	**9,868,840**
Total receipts	**3,202,010**	**7,042**	**28,102**	**23,169**	**74,872**	**226,647**	**170,274**	**981,236**	**688,805**	**1,001,861**
Total deductions	**3,162,424**	**20,974**	**43,965**	**26,527**	**83,252**	**217,070**	**143,342**	**805,817**	**656,389**	**1,165,378**
Net investment income	**1,502,189**	**5,173**	**3,840**	**3,878**	**17,275**	**75,262**	**65,873**	**422,888**	**368,074**	**540,106**

(*) Estimate is not shown because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 23.—Foundations With Full and Partial Liquidations—Selected Receipts and Deductions, Net Investment Income, Total Assets, Net Worth, and Distributions, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets: Under $10,000	$10,000 under $100,000	$100,000 under $500,000	$500,000 or more
	(1)	(2)	(3)	(4)	(5)
Number of foundations with full and partial liquidations	**1,114**	**872**	**122**	**81**	**39**
Total receipts	**53,454**	**7,257**	**1,809**	**3,141**	**42,048**
Selected receipts:					
Contributions, gifts, grants:					
Number of foundations	344	265	(*)	27	16
Amount	35,778	1,529	(*)	1,037	32,659
Dividends:					
Number of foundations	445	273	(*)	59	34
Amount	6,500	957	(*)	1,205	4,122
Total deductions	**190,379**	**30,457**	**6,727**	**18,367**	**143,829**
Selected deductions:					
Contributions, gifts, grants:					
Number of foundations	999	784	105	71	39
Amount	151,637	22,254	3,105	8,296	117,981
Compensation of officers:					
Number of foundations	88	(*)	(*)	(*)	10
Amount	703	(*)	(*)	(*)	484
Net income (less deficit)	−145,924	−23,200	−5,718	−15,225	−101,781
Net income	18,723	1,002	254	591	16,677
Deficit	164,648	24,202	5,972	15,816	118,658
Net investment income	15,777	5,535	394	1,655	8,193
Total assets	**161,127**	**956**	**4,027**	**17,508**	**138,636**
Net worth:					
Principal fund:					
Number of foundations	495	261	122	77	35
Amount	124,138	777	3,596	16,562	103,183
Income fund:					
Number of foundations	111	(*)	(*)	26	17
Amount	23,212	(*)	(*)	−187	22,970
Adjusted net income	12,416	3,712	377	1,268	7,058
Minimum investment return	15,700	3,037	279	2,095	10,290
Distributable amount	17,947	4,865	356	2,285	10,440
Qualifying distributions	167,530	26,302	3,120	17,484	120,624
Current year qualifying distributions	13,395	1,631	350	2,141	9,273

(*) Estimate is not shown because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 24.—Number of Foundations, by Size of Total Receipts and by Size of Total Assets

[All figures are estimates based on samples]

Size of total receipts	All foundations	Number of foundations by size of total assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	**26,889**	**1,233**	**6,298**	**3,215**	**6,113**	**5,773**	**1,540**	**2,363**	**354**
Receipts zero or not reported	2,194	477	1,278	202	150	73	2	11	1
$1 under $10,000	13,436	655	4,340	2,488	4,440	1,479	26	8	—
$10,000 under $50,000	6,211	73	578	436	1,213	3,132	671	102	6
$50,000 under $100,000	1,772	8	77	44	195	551	430	466	1
$100,000 under $500,000	2,364	20	25	45	106	513	340	1,296	19
$500,000 under $1,000,000	422	—	—	—	(*)	25	61	261	74
$1,000,000 under $10,000,000	454	—	—	—	—	(*)	10	219	217
$10,000,000 or more	36	—	—	—	—	—	—	—	36

(*) Estimate is not shown because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

Table 25.—Number of Foundations, by Size of Total Book Value of Assets and by Size of Total Fair Market Value of Assets

[All figures are estimates based on samples]

Size of book value of assets	All foundations	Number of foundations by size of total fair market value of assets: Assets zero or not reported	$1 under $10,000	$10,000 under $25,000	$25,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	**26,889**	**2,414**	**6,160**	**3,219**	**5,705**	**5,364**	**1,462**	**2,180**	**385**
Assets zero or not reported	1,233	1,187	(*)	—	(*)	(*)	(*)	—	—
$1 under $10,000	6,298	678	5,513	(*)	(*)	(*)	(*)	—	—
$10,000 under $25,000	3,215	147	494	2,442	96	(*)	—	—	(*)
$25,000 under $100,000	6,113	229	95	689	4,847	227	(*)	—	(*)
$100,000 under $500,000	5,773	120	35	29	690	4,712	151	36	—
$500,00 under $1,000,000	1,540	22	2	1	11	363	1,020	119	2
$1,000,000 under $10,000,000	2,363	31	2	1	(*)	19	256	1,989	60
$10,000,000 or more	354	—	1	4	4	4	—	36	302

(*) Estimate is not shown because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

Section 5

Forms and Instructions, 1974

Form 990-PF, Return of Private Foundation Exempt From Income Tax, 102

1974 Instructions for Form 990-PF, 106

Activity Code Numbers of Exempt Organizations, 112

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation Exempt from Income Tax

Under Section 501(c)(3) of the Internal Revenue Code

1974

For the calendar year 1974, or taxable year beginning , 1974 and ending , 19

Please type, print or attach label. See instruction I.

Name of organization

Address (number and street)

City or town, State and ZIP code

Employer identification number (see instruction I)

Date of exemption letter

Fair market value of assets at end of year (see instruction S)

Foreign organizations check here ▶

If exemption application is pending, check here ▶

Date created (see instruction T)

Enter the name and address used on your return for 1973 (if the same as above, write "Same"). If none filed, give reason.

The books are in care of ▶

Located at ▶ Telephone No.

Enter your principal activity codes from last page of instructions ▶

Part I Analysis of Receipts and Expenditures (See instructions for Part I)

		(A) Receipts and expenditures per books	(B) Contributions of Net Investment Income	(C) Contributions of Adjusted Net Income	(D) Disbursements for Exempt Purposes
Receipts	1 Gross contributions, gifts, grants, etc. (see instructions)				
	2 Contributions from split interest trusts (see instructions)				
	3 Gross dues and assessments				
	4 Interest				
	5 Dividends				
	6 Gross rents and royalties				
	7 Net gain or (loss) from sale of assets not in line 11				
	8 Net capital gain (see instructions)				
	9 Net short-term capital gain (see instructions)				
	10 Income modifications (see instructions)				
	11 Gross profit from any business activities: (Gross receipts $ less cost of sales $ see instructions)				
	12 Other income (attach schedule)				
	13 Total—add lines 1 through 12				
Expenditures	14 Compensation of officers, etc. (see instructions)				
	15 Other salaries and wages				
	16 (a) Pension plan contributions				
	(b) Other employee benefits				
	17 Investment, legal and other professional services				
	18 Interest				
	19 Taxes (see instructions)				
	20 Depreciation, amortization, and depletion (see instructions)				
	21 Rent				
	22 Other expenses (attach schedule)				
	23 Contributions, gifts, grants (see instructions)				
	24 Total—add lines 14 through 23				
	25 Line 13 less line 24: (a) Excess of receipts over expenditures				
	(b) Net investment income				
	(c) Adjusted net income (see instructions)				

Part II Excise Tax On Investment Income

1 Domestic organizations—enter 4% of line 25(b), Part I

2 Foreign organizations—(a) enter total of lines 4, 5, and 6, col. B, Part I

(b) enter 4% of line 2(a)

3 Credits: (a) Foreign organizations—tax withheld at source

(b) tax paid with application for extension of time to file (Form 2758)

4 Tax Due—line 1 or line 2(b) less line 3 . Pay in full with return. Make check or money order payable to Internal Revenue Service ▶ (Write Employer Identification Number on check or money order)

5 Overpayment—line 3 less line 1 or line 2

Foreign organization—Enter book value $ and fair market value $ of investment assets held in U.S.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

Date | Signature of officer or trustee | Title

Date | Signature and Empl. Ident. or Soc. Sec. No. of preparer | Address of preparer

Form 990-PF (1974) Page 2

Part III Balance Sheets

	Beginning of Taxable Year (A) Amount	(B) Total	End of Taxable Year (C) Amount	(D) Total
Assets				
1 Cash: (a) Savings and interest bearing accounts				
(b) Other				
2 Accounts receivable net				
3 Notes receivable net (attach schedule)				
4 Inventories				
5 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
6 Investments in nongovernment bonds, etc. (attach schedule)				
7 Investments in corporate stocks (attach schedule)				
8 Mortgage loans (number of loans)				
9 Other investments (attach schedule)				
10 Depreciable (depletable) assets (attach schedule):				
(a) Held for investment purposes				
(b) Less accumulated depreciation				
(c) Held for charitable purposes				
(d) Less accumulated depreciation				
11 Land: (a) Held for investment purposes				
(b) Held for charitable purposes				
12 Other assets (attach schedule)				
13 Total assets				
Liabilities				
14 Accounts payable				
15 Contributions, gifts, grants, etc., payable				
16 Mortgages and notes payable (attach schedule)				
17 Other liabilities (attach schedule)				
18 Total liabilities				
Net Worth (Fund Balances)				
19 Principal Fund				
20 Income Fund				
21 Total Net Worth (Fund Balances)				
22 Total liabilities and Net Worth (line 18 plus line 21)				

Part IV Analysis of Changes in Net Worth

1 Total net worth at beginning of year—line 21, Column B, Part III

2 Enter amount from line 25(a), Part I

3 Other increases not included in line 2 (itemize):

4 Total of lines 1, 2, and 3

5 Decreases not included in line 2 (itemize):

6 Total net worth at end of year (line 4 less line 5)—line 21, Column D, Part III

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Part V Statements with Respect to Certain Activities

	Yes	No
File Form 4720 if question J(2), K(2), or N(2) is answered "No," or question L(2), M(1) or (2) is answered "Yes."		
A During the taxable year, have you (a) attempted to influence any national, State, or local legislation, or (b) participated or intervened in any political campaign? *If "Yes," attach a detailed description of such activities and copies of any materials published or distributed by the organization in connection with such activities.*		
B Have you engaged in any activities which have not previously been reported to the Internal Revenue Service? *If "Yes," attach a detailed description of such activities.*		
C Have any changes not previously reported to the Internal Revenue Service been made in your governing instrument, articles of incorporation, or bylaws, or other instruments of similar import? *If "Yes," attach a copy of the changes.*		
D Have you filed a tax return on Form 990-T for this year?		
E Was there a substantial contraction during the year? *If "Yes," attach a schedule for the disposition(s) for the year(s) showing type of asset disposed of, the date(s) disposed, the cost or other basis, the fair market value on date of disposition and the names and addresses of the recipients of the assets distributed.* (See general instruction Q)		
F Did you file the annual report required by section 6056 (see Form 990-AR for instructions)?		
G Are the requirements of section 508(e) (relating to governing instruments) satisfied? (See general instruction R) *If "Yes," have such requirements been satisfied by:* (1) Language in the governing instrument (original or as amended), or (2) Enactment of State legislation effectively amending the governing instrument and the governing instrument contains no mandatory directions which are in conflict with such State legislation		
H (1) Enter the names of the States required to be listed by general instruction J		
(2) Have you furnished a copy of Form 990-AR (or equivalent report) to the Attorney General of each State as required by general instruction K? *If "No," attach explanation.*		
I Are you claiming status as an operating foundation within the meaning of 4942(j)(3) for calendar year 1974 or fiscal year beginning in 1974? (see instructions for Part XII) *If "Yes," complete Part XII.*		
J Self dealing (section 4941): (1) Have you engaged in any of the following acts during the year either directly or indirectly, with one or more disqualified persons (see instruction B, Part V, for definition)— (a) Sale, exchange, or leasing of property		
(b) Borrowing or lending of money or other extension of credit		
(c) Furnishing of goods, services, or facilities		
(d) Payment of compensation (or payment or reimbursement of expenses)		
(e) Transfer to, or use by or for the benefit of, a disqualified person of any part of your income or assets		
(f) Agreement to make any payment of money, or other property, to a government official (as defined in section 4946(c)) other than an agreement to make a grant to or employ such individual for any period after the termination of his government service if such individual is terminating his government service within a 90-day period		
(2) If any of questions 1(a) through 1(f) is answered "Yes," were all of such acts in which you engaged excepted acts described in section C, Part V of the instructions?		
(3) Have you, in a prior year, engaged in any of the acts described in (1) above that were acts that resulted in acts of self dealing in years beginning after December 31, 1969, because they were not excepted acts described in Section C, Part V, of the instructions, and that were not corrected before the first day of your taxable year beginning in 1974?		
K Taxes on failure to distribute income (section 4942) (not applicable for years you were an operating foundation as defined in 4942(j)(3)): (1) Did you at the end of taxable year 1974 have any undistributed income (Line 6(b) and (c), Part XI) for taxable year(s) beginning before 1974? If "Yes," insert years ▶		
(2) If "Yes," to (1) above, are you applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) with respect to the undistributed income for ALL such years?		
(3) If the provisions of section 4942(h)(2) are being applied to ANY of the years listed in (1) above, list such years here and see General Instruction "A" for Part V ▶		
L Taxes on excess business holdings (section 4943): (1) Did you hold more than two percent direct or indirect interest in any business enterprise (see instruction B, Part V "Definitions") at any time during the year?		
(2) If "Yes," have you purchased or have disqualified persons purchased stock in a business enterprise since May 26, 1969, which resulted in excess business holdings (direct or indirect) in 1974 which are subject to tax under section 4943?		
M Taxes on investment which jeopardize charitable purpose (section 4944): (1) Did you invest during the year any amount in such a manner as to jeopardize the carrying out of any of your exempt purposes?		
(2) Did you invest, in a prior year (but after December 31, 1969), any amounts in such a manner as to jeopardize the carrying out of any of your exempt purposes and such investments were not removed from jeopardy before the first day of your taxable year beginning in 1974?		

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Part V Statement With Respect to Certain Activities (Continued)

	Yes	No
N Taxes on taxable expenditures (section 4945). (1) During the year did you pay, or incur a liability to pay for any of the following— (a) To carry on propaganda, or otherwise attempt to influence legislation by attempting to affect the opinion of the general public or any segment thereof or by communicating with any member or employee of a legislative body, or by communicating with any other government official or employee who may participate in the formulation of legislation		
(b) To influence the outcome of any specific public election, or to carry on, directly or indirectly, any voter registration drive		
(c) As a grant to an individual for travel, study, or other similar purposes by such individual		
(d) As a grant to an organization, other than a charitable, etc., organization described in paragraph (1), (2), or (3) of section 509(a) of the Code		
(e) For any purpose other than religious, charitable, scientific, literary or educational purposes or for the prevention of cruelty to children or animals		
(2) If any of questions 1(a) through 1(e) is answered "Yes," were all of such transactions excepted transactions described in section F, Part V of the instructions?		
(3) With respect to part (1)(d) of this question, if you answered "Yes," did you apply the exception in item 13 of section F, Part V of the instructions? If "Yes," attach the statement required for such exception		

Part VI Statement With Respect to Contributors, Compensation, etc.

A. Persons who Became Substantial Contributors in 1974 (If more space is needed, attach schedule)

Name	Address

B. Compensation of Officers, Directors and Trustees for 1974

Name and Address	Social security number	Title	Time devoted to position	Compensation
Total ▶				

C. Compensation of Five Highest Paid Employees for 1974 (Other than included in B above—see instructions)

Name and address of employees paid more than $30,000	Social security number	Title	Compensation

Total number of other employees paid over $30,000 ▶

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Part VI (continued)

D. Five Highest Paid Persons for Professional Services for 1974 (See instructions)

Name and address of persons paid more than $30,000	Type of service	Compensation

Total number of others receiving over $30,000 for professional services ▶

Part VII Capital Gains and Losses for Tax on Investment Income

a. Kind of property, indicate security, real estate or other (specify)	b. Description (Examples: 100 sh. of "X" Co., 2 story brick, etc.)	c. How acquired P—Purchase D—Donation	d. Date acquired (mo., day, yr.)	e. Date sold (mo., day, yr.)
1				

f. Gross sales price	g. Depreciation allowed (or allowable)	h. Cost or other basis and expense of sale	i. Gain or (loss) (f plus g less h)

Complete only for assets showing gain in column i and owned by the foundation on 12/31/69

j. F.M.V. as of 12/31/69	k. Adjusted basis as of 12/31/69	l. Excess of col. j over col. k, if any	m. Enter losses from col. i, and gains (excess of col. i gain over col. l, but not less than zero)

2 Net capital gain (loss). If gain, also enter on line 8, Part I . . . . . .

3 Net short-term capital gain (loss) as defined in section 1222(5) and (6) . . . . . .

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Part VIII Computation of Distributable Amount for 1974 (See instructions—not applicable to operating foundations)

1 Adjusted net income from line 25(c), Part I . . . . . .

2 Minimum investment return from line 6 or 7, Part IX . . . . . .

3 Enter the higher of line 1 or line 2 . . . . . .

4 Enter sum of: (a) Tax on investment income for 1974 from Part II . . . . . .

(b) Income tax on unrelated business income for 1974 (Form 990-T) . . . . . .

5 Distributable amount (line 3 less line 4) . . . . . .

6 Adjustments to distributable amount (see instructions) . . . . . .

7 Distributable amount as adjusted (line 5 plus or minus line 6)—also enter on line 1, Part XI . . . . . .

Part IX Minimum Investment Return for 1974 (Operating Foundations—See instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out exempt purposes:

(a) Monthly average of securities at fair market value . . . . . .

(b) Monthly average of cash balances . . . . . .

(c) Fair market value of all other assets (see instructions) . . . . . .

(d) Total (add lines (a), (b), and (c)) . . . . . .

2 Acquisition indebtedness applicable to line 1 assets . . . . . .

3 Line 1(d) less line 2 . . . . . .

4 Cash deemed held for charitable activities—enter 1½% of line 3 (for greater amount, see instructions) . .

5 Line 3 less line 4 . . . . . .

6 (a) Organizations (other than operating foundations) organized after May 26, 1969 enter 6% of line 5 . .

(b) All operating foundations enter 6% of line 5 . . . . . .

7 Organizations (other than operating foundations) organized before May 27, 1969, enter 5.50% of line 5 . .

Part X Qualifying Distributions in 1974 (See instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purpose

(a) Expenses, contributions, gifts, etc.—total from line 24, column (D), Part I . . . . . .

(b) Program related investments (see instructions) . . . . . .

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . .

3 Amounts set aside for specific projects which are for charitable, etc., purposes . . . . . .

4 Total qualifying distributions made in 1974 (add lines 1, 2, and 3) . . . . . .

5 Special Instructions for Private Foundations filing Final Returns ONLY. If your remaining assets were distributed to one or more of the following types of organizations please show the type(s) of organization(s) by checking the appropriate box(es):

(a) ☐ A church. Section 170(b)(1)(A)(i).

(b) ☐ A school. Section 170(b)(1)(A)(ii).

(c) ☐ A hospital. Section 170(b)(1)(A)(iii).

(d) ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii).

(e) ☐ An organization operated for the benefit of a college or university owned or operated by a Government unit. Section 170(b)(1)(A)(iv).

(f) ☐ A Governmental unit. Section 170(b)(1)(A)(v).

(g) ☐ An organization that normally receives a substantial part of its support from a Governmental unit or from the general public. Section 170(b)(1)(A)(vi).

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Part XI Computation of Undistributed Income (See instructions)

	Corpus	Years prior to 1973	1973	1974
1 Distributable amount for 1974 from Part VIII				
2 Undistributed income, if any, as of the end of 1973:				
(a) Enter total for 1973				
(b) For prior years:				
3 Excess distribution carryover, if any, to 1974:				
(a) From 1970				
(b) From 1971				
(c) From 1972				
(d) From 1973				
(e) Total of 3(a) through (d)				
4 Qualifying distributions for 1974 ( )				
(a) Applied to 1973 (but not in excess of 2(a))				
(b) Applied to undistributed income of prior years (Election required)		( )		
(c) Treated as distributions out of corpus (Election required)	( )			
(d) Applied to 1974 distributable amount				
(e) Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 1974 (If an amount appears in the 1974 column the same amount must be shown in the corpus column of line 5)	( )			( )
6 Enter the net total of each column as indicated below:				
(a) Corpus. Lines 3(e), 4(c) and 4(e) less line 5				
(b) Prior years undistributed income. Line 2(b) less line 4(b). This amount is taxable—File Form 4720				
(c) Undistributed income for 1973. Line 2(a) less line 4(a). This amount is taxable—File Form 4720				
(d) Undistributed income for 1974. Line 1 less lines 4(d) and 5. This amount must be distributed in 1975				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by Code Sections 170 (b)(1)(E) or 4942(g)(3) Pass through distributions (See instructions)	( )			
8 Excess distributions carried forward. (Line 6(a) less line 7)				
9 Analysis of line 8:				
(a) Excess from 1970				
(b) Excess from 1971				
(c) Excess from 1972				
(d) Excess from 1973				
(e) Excess from 1974				

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Part XII Private Operating Foundations (See instructions and Question 1, Part V)

1 If the foundation has received a ruling or determination letter that it is an "operating" foundation, and such ruling is effective for 1974, enter the date of such ruling . . . . . .

	Taxable year 1974	Prior Three Years 1973	1972	1971	Total
2 (a) Adjusted net income (from line 25(c), Part I for 1974. Enter corresponding amount for prior years)					
(b) 85% of line (a)					
(c) Qualifying distributions from line 4, Part X for 1974 (enter corresponding amount for prior years)					
(d) Amounts included in (c) not directly for active conduct of exempt activities					
(e) Qualifying distributions directly for active conduct of exempt purposes (line (c) less line (d))					
3 Complete the alternative test in (a), (b) or (c) on which the organization relies.					
(a) "Assets" alternative test—enter:					
(i) Value of all assets					
(ii) Value of assets qualifying under section 4942(j)(3)(B)(i)					
(b) "Endowment" alternative test—enter ⅔ of minimum investment return shown on line 6(b) Part IX, for 1974 (enter ⅔ of comparable amount for prior years)					
(c) "Support" alternative test—enter:					
(i) Total support other than gross investment income (interest, dividends, rents or royalties)					
(ii) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(iii) Largest amount of support from an exempt organization (see instructions)					
(iv) Gross investment income					

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Department of the Treasury
Internal Revenue Service

1974 Instructions for Form 990-PF

Return of Private Foundation Exempt from Income Tax

(References are to the Internal Revenue Code)

General Instructions

A. Who Must File Form 990-PF.—An annual return on this form is required to be filed by all organizations (including such foreign organizations as have obtained rulings) that are exempt from income tax under section 501(c)(3) of the Code and have the status of "private foundation" within the meaning of section 509(a).

Returns When Exempt Status Not Established.—An organization acknowledging to be a private foundation and claiming exempt status under section 501(c)(3) prior to the establishment of such exempt status shall file this return if its application for exemption is pending with the Internal Revenue Service.

B. Accounting Period.—The return shall be on the basis of the established annual accounting period of the organization. If the organization has no such established accounting period, the return shall be on the basis of the calendar year.

C. Period to be Covered by Return.—The 1974 return is to be filed for the calendar year 1974 and fiscal years beginning in 1974. If the return is for a fiscal year, fill in the taxable year space at top of return.

D. Accounting Methods.—The financial information reported in this return must be computed in accordance with the method of accounting regularly used by the organization in maintaining its books and records, unless otherwise specified in the instructions.

E. When and Where to File.—This return must be filed on or before the 15th day of the 5th month following the close of the accounting period with the Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pennsylvania 19155.

Foundations may file application Form 2758 to request an extension of time to file their return.

In case of a complete liquidation, dissolution or termination, the return shall be filed on or before the 15th day of the 5th month following complete liquidation, dissolution or termination.

F. Penalty for Failure to File on Time.—If an organization fails to file the return on or before the due date, it will have to pay $10 for each day the return is late (not to exceed $5,000) unless it can be shown that the failure was due to reasonable cause. The Internal Revenue Service may make written demand that the delinquent return be filed within a reasonable time after notice of mailing of the demand. The person failing to file the delinquent return (unless it can be shown to be due to reasonable cause) will have to pay $10 for each day (not to exceed $5,000) after the period specified in such demand expires. If more than one person is liable for failure to file the delinquent return, all such persons shall be jointly and severally liable with respect to such failure. (Section 6652.)

Since this return also satisfies the filing requirements of a tax return under section 6011 with respect to the tax on net investment income imposed by Section 4940 of the Internal Revenue Code, the penalties imposed by section 6651 for failure (without reasonable cause) to file a return or pay tax are also applicable to private foundations.

There are also penalties for willful failure to file and for filing fraudulent returns and statements. See sections 7203, 7206, and 7207.

G. Attachments.—The schedules contained on the official form must be used unless the entry spaces provided are not sufficient for your needs. Attachments must contain the name and identifying number of the organization as well as the required information and must follow the format of the schedules and must be presented in the same sequence as the lines of the form. The attachments should be prepared on the same size paper as that of the form.

H. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. If the return is filed on behalf of a trust, it must be signed by the duly authorized trustee or trustees. The return must also be signed by any person, firm, or corporation who prepared the return, if the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The verification is not required if the return is prepared by a regular full-time employee of the organization.

I. Label—Name, Address, and Employer Identification Number.—If you received a Form 990-PF from the Internal Revenue Service with a preaddressed removable label, please affix the removable label to the name and address area of the return you will file. If the name or address on the label is wrong, draw a single line through the incorrect portion and enter the correct information.

You should have only one identification number. If you have more than one number and have not been advised which one to use, you should notify the Internal Revenue Service Center at the address shown under instruction "E" above, of the numbers you have, the name and address to which each number was assigned, and the address of your principal office. The Service will then advise you which number to use.

J. List of States.—A private foundation is required to attach to its Form 990-PF (or include in question H, Part V) a list of all States:

(1) to which the organization reports in any fashion concerning its organization, assets, or activities, and

(2) with which the organization has registered (or which it has otherwise notified in any manner) that it intends to be, or is a charitable organization or that it is, or intends to be, a holder of property devoted to a charitable purpose.

K. Furnishing of Copies to State Officers; Listing of States.—The foundation managers shall furnish a copy of the annual report (required by section 6056) to the Attorney General of (1) each State which they are required to list above, (2) the State in which the principal office of the foundation is located, and (3) the State in which the foundation was incorporated or created. Such report shall be furnished at the same time it is sent to the Internal Revenue Service. In addition, the foundation managers shall provide upon request a copy of the annual report to the Attorney General or other appropriate State officer of any other State. The foundation manager shall also attach to all copies of the annual report filed with an Attorney General a copy of the Form 990-PF and a copy of the Form 4720 (if any) filed by the foundation with the Internal Revenue Service for the year. A foreign organization which has received substantially all of its support (other than gross investment income) from sources outside the United States shall not be subject to the requirements of this paragraph. For more information regarding the annual report refer to the instructions for the Form 990-AR.

L. Public Inspection of Form 990-PF.—The information reported on Form 990-PF, including the attachments, will be made available by the Internal Revenue Service for public inspection except as noted below.

Information relating to a trade secret, patent, process, style of work, or apparatus, the release of which would adversely affect the organization or any information the release of which would adversely affect the national defense, will not be made available for public inspection. In such cases, the organization must identify the information clearly marking it "Not subject to public inspection" and submit a statement explaining the reasons why the information is to be withheld.

M. Form 990-T.—Every organization exempt from tax under section 501(c)(3), must file a return on Form 990-T if it has gross income of $1,000 or more derived from a business which is unrelated to the purpose on which the organization's exemption is based. There are special rules, including rules for foreign organizations, unrelated debt-financed income, rents, and income from controlled subsidiaries. Domestic organizations taxable at corporate rates must file Form 990-T on or before the 15th day of the 3rd month following the close of the taxable year. Those taxable at trust rates must file on or before the 15th day of the 4th month. See Form 990-T.

N. Information returns and forms that may be required.—

1. Forms W-2 and W-3.—Employee's wage and tax statement, and transmittal of income and tax statements.

2. Form W-2P.—Statement for recipients of annuities, pensions or retired pay.

3. Form 1096 and Schedule A (Form 1096).—Annual summary and transmittal of U.S. information returns, corporations paying nontaxable dividends.

4. Forms 1099-DIV, INT, MED, MISC, OID, and R.—Information returns for reporting certain dividends, interest income, payments for medical and health care, miscellaneous income (e.g. rents; royalties; and commissions; fees, prizes, awards, etc. to nonemployees), original issue discount, and lump-sum distributions from profit sharing and retirement plans.

O. Form 4848.—Every organization filing Form 990-PF that has adopted and maintains a foundation to be exempt from income tax, its governing instrument must include provisions that require it to act or refrain from acting so as not to become subject to the taxes imposed by section 4941 (relating to taxes on self-dealing), 4942 (relating to taxes on failure to distribute income), 4943 (relating to taxes on excess business holdings), 4944 (relating to taxes on investments which jeopardize charitable purpose), and 4945 (relating to taxable expenditures). A private foundation may satisfy the requirements either by express language in its governing instrument or by application of State law which imposes the above requirements upon the foundation or treats such requirements as being contained in the governing instrument. If an organization claims it satisfies the requirements of section 508(e) by operation of State law, the provisions of State law must effectively impose the requirements of section 508(e) upon the organization.

See Rev. Rul. 73-286, 1973-2 C.B. 188 for list of States with legislation that satisfies the requirements of section 508(e) relating to governing instruments.

However, the statute by its terms does not apply to a governing instrument which contains a mandatory direction conflicting with any of its requirements, and, for taxable years beginning after March 22, 1973, the organization has such mandatory directions in its governing instrument, then the organization has not satisfied the requirements of section 508(e) by virtue of the passage of such legislation.

P. Fair Market Value of Assets.—The amount to be entered in the appropriate block on page 1 must include, at fair market value, all assets held by the foundation at the end of the taxable year. The amount shown would be the same amount reported by the foundation in the annual report filed under section 6056 of the Code (see Form 990-AR).

T. Debts Created.—The debts created in the date on which the organization first became a legal entity under State law. However, if the organization is the successor to an unincorporated association, please show the date the predecessor was organized instead.

Specific Instructions

In general, the Tax Reform Act of 1969 introduced various rules that private foundations are required to comply with. Included in these rules are the requirements that foundations pay a 4 percent tax on their "net investment income" and also make a prescribed amount of charitable distributions. A tax of 15 percent is imposed on any income of a private foundation (other than on operating foundations) that is not used for charitable purposes by the beginning of the second year (or any succeeding) taxable year after the year in which its income was earned.

Part I is designed to help the preparer of Form 990-PF extract the financial information from the foundation's books and records that is necessary to compute the "net investment income" on which the 4 percent tax must be paid; the "adjusted net income" which is included in Part VIII in determining the amount of charitable distributions that must be made; and the disbursements for exempt purposes which are included in Part X in determining the total "qualifying distributions" for the year.

In determining whether it has made sufficient charitable distributions for a particular year the foundation must make certain prescribed computations.

These computations include:

(1) The "adjusted net income"—Column C of Part I

(2) The "distributable amount"—Part VIII

(3) The "minimum investment return"—Part IX

(4) The "qualifying distributions"—Part X

(5) The "undistributed income"—Part XI

The amount of "adjusted net income" and the "minimum investment return" are used in computing the "distributable amount." The amount of "qualifying distributions" for any year is used in a prescribed manner to reduce the "distributable amount" in order to arrive at the "undistributed income" for specific years. Refer to the instructions for the specific parts for more details.

Part V of the form contains numerous questions regarding the foundation's compliance with the laws and regulations relating to its activities and its possible liability for taxes on self-dealing, excess business holdings, investments which jeopardize its charitable purpose, and certain prohibited expenditures.

Part I—Analysis of Receipts and Expenditures

Notes: The amounts in Column A are the receipts and expenditures as set forth in the books and records of the foundation. The amounts in Column B, Column C, and Column D will not necessarily equal the amounts in Column A.

Column A—Receipts and Expenditures per Books

Amounts shown in Column A should include all items of receipts and expenditures as shown in the books and records that would increase or decrease the net worth of the organization. Whatever method of accounting that has been adopted by the foundation in maintaining its books and records should be followed consistently and reflected in Column A of Part I.

Line 1.—Gross contributions, gifts, grants, etc. receipts.—Enter total of gross contributions, gifts, grants and similar amounts received. Attach an itemized schedule where money, securities, or other property of $5,000 or more is received directly or indirectly from any person during the year showing the name, address, date received, and the total amount received from each such person.

In determining whether a person has contributed $5,000 or more, aggregate gifts of only $1,000 or more from such person. Separate and independent gifts need not be aggregated if less than $1,000. If a contribution is in the form of property, the aggregate must furnish a description and fair market value of such property.

The term "person" includes individuals, fiduciaries, partnerships, corporations, associations, trusts and exempt organizations.

Line 4.—Interest.—Enter the total interest income for the year.

Line 5.—Dividends.—Enter the total dividend income for the year. Do not include any capital gain distributions. Such distributions are to be included in line 7.

Line 6.—Gross rents and royalties.—Enter the gross amount of rent and royalty income for the year. Any expenses relative to such income, such as interest, depreciation, etc., should be entered on the applicable lines for expenses, lines 14 through 22.

Line 7.—Net gain from sale of assets.—Enter the net gain or (loss) per books from the sale of all assets not included in line 11. Gain or loss should reflect the amount shown on the books of the foundation and should include any gain or loss from the sale of property used for exempt purposes. For these reasons, the gain entered here will not necessarily agree with that shown in other columns.

Line 11.—Gross profit from business activities.—Enter the gross profit from all business activities engaged in by the organization, including any unrelated business activities required to be reported on Form 990-T, Exempt Organization Business Income Tax Return. The gross profit would be the gross sales or receipts derived from the business activity, less the manufactured or purchase cost of the items sold. Attach a statement explaining how each business activity not reported on Form 990-T contributed importantly to your exempt purpose.

Do not include the profit (or loss) from the sale of lives of capital nature such as securities, land, buildings or equipment. Such amounts are to be included on line 7.

Also, do not include any expenses incurred in the business activities such as salaries, taxes, rent, etc. Such expenses are to be included in the applicable line for expenditures, lines 14 through 22.

Line 12.—Other income.—Enter the total of all other income of the foundation for the year. Attach a schedule showing the description and amount of such income.

Line 14.—Compensation of officers, etc.—Enter the total amount of compensation for the year, of all officers, directors and trustees. Also complete subpart B of Part VI with respect to the compensation of officers, directors, and trustees.

Line 15.—Other salaries and wages.—Enter the total of the salaries and wages of all employees other than those included in line 14.

Line 16.—Other employee benefits.—(a) Enter the total for the year which was contributed for employee pension plans. (b) Enter the total amount contributed for all other employee benefits. See also Item O in the General Instructions.

Line 17.—Investment, legal, etc., services.—Enter the total expense for the year and attach a schedule showing the type of service and amount of expense.

Line 18.—Interest.—Enter the total interest expense for the year.

Line 19.—Taxes.—Enter the total taxes paid (or accrued) during the year and attach a schedule listing the type and amount of each tax. The total should include all types of taxes recorded on the books including real estate tax, the tax on investment income, and income tax (if any).

Line 20.—Depreciation, amortization, and depletion.—Enter the total expense recorded on the books for the year.

For depreciation, attach a schedule (or use Form 4562, Depreciation) showing: (a) description of property; (b) date acquired; (c) cost or other basis (include land); (d) depreciation allowed or allowable in prior years; (e) method of computation; (f) rate (%) or life (years); and (g) depreciation this year (total additional first year depreciation claimed must be shown on a separate line of the depreciation schedule). Show on a separate line in the schedule the amount of depreciation included in cost of goods sold and not included in line 20.

If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization.

Line 21.—Rent.—Enter the total rent expense for the year.

Line 22.—Other expenses.—Enter the total of all other expenses for the year and attach a schedule showing the type and amount of each.

Line 23.—Contributions, gifts, grants.—Enter the total of all contributions, gifts, grants and similar amounts paid (or accrued) for the year. Attach a schedule listing the contributions, gifts, grants, scholarships, etc., included on line 23.

Include in the schedule: (a) each class of activity; (b) separate total for each activity; (c) name and address of donee; and (d) relationship of donee, if related by blood, marriage, adoption, or employment (including children of employees) to any person or corporation having an interest in the organization, such as creator, donor, director, officer, officer, etc., and (e) for each organization to which the foundation does not exercise expenditure responsibility under section 4945(d)(4), indicate the organizational status of donee, for example, public charity (an organization described in 509(a)(1), (2), or (3)).

Activities should be classified according to purpose in greater detail than merely charitable, educational, religious, or scientific. For example, payments for nursing service, for fellowships, or for assistance to Indigent families should be so identified.

Foundations filing the annual report (See Form 990-AR) required by section 6056 may, instead of the above information with respect to contributions, gifts, grants, etc., include a copy of the schedule showing the total amount paid to individuals. Foundations may also include as a single entry on the schedule the total of amounts paid to grants for which the foundation exercises expenditure responsibility and for which separate reports are attached for each such grant. (See the instructions for Form 990-AR.)

Where the fair market value of the property at the time of disbursement is the measure of a contribution, the schedule must also show: (a) description of the contributed property; (b) book value of the contributed property; (c) the method used to determine the book value; and (d) the date of the gift. Any gain or loss resulting from the market value and book value should be reported in the books of account.

Line 25(a).—Excess of receipts over expenditures.—Enter here the difference between Column A, line 13 and Column A, line 24. Generally, the amount shown on this line, in Column A, would be the amount by which the net worth (or fund balance) has increased or decreased for the year. See instructions for Part IV, Analysis of Changes in Net Worth.

Column B—Net Investment Income

A private foundation that is exempt from income tax is required to pay an excise tax of 4 percent each taxable year on its net investment income. The items of income and expenses that are to be included in computing net investment income are to be listed in Column B of Part I. These items may represent all or part of the amounts shown in Column A. If any of the expenses listed in Column A are paid or incurred for both investment purposes and exempt purposes, they must be allocated between the investment activities and the exempt activities. Include in Column B only the portion of the expense that relates to investment income.

If Column A contains any interest, dividends, rents or royalties (and related expenses) that were reported on separate Form 990-T as being derived from a trade or business that is unrelated to your exempt purpose, such items are NOT to be included in Column B. For example, investment income derived from debt-financed property unrelated to your exempt purpose, and certain rents (and related expenses) treated as unrelated trade or business income, are to be reported on Form 990-T and NOT to be included in Column B. See Form 990-T for more information.

Interest, dividends, rents and royalties derived from assets devoted to charitable activities are to be included in Column B. For example, interest received on a student loan would be included in Column B.

None of the expenses taken into account in computing the tax on unrelated business income reported on Form 990-T are to be included in Column B.

Expenses to be included in Column B would consist of all ordinary and necessary expenses paid or incurred for the production or collection of interest, dividends, rents and royalties, or for the management, conservation, or maintenance of property held for the production of income.

The deduction for expenses paid or incurred in any taxable year for the production of gross investment income or earned as an incident to a charitable function cannot exceed net income earned from such function which is includable as gross investment income for such year. For example, where rental income is incidentally realized in 1974 from historic buildings held open to the public, deductions for amounts paid or incurred in 1974 for the production of such income shall not exceed the amount of rental income includable as gross investment income for 1974.

NOTE: For additional notes on amounts to be included or excluded refer to the instructions below for the specific line.

Line 2.—Certain contributions.—Certain contributions (see instructions "Certain contributions 4947(a)(2) of the code are to be treated as investment income and included on line 2. Section 4947(a)(2) defines a split interest trust as a trust which is not exempt from tax, but all of the unexpired interests of such trust are devoted to charitable, religious, educational and like purposes, and which has created in trust for which a charitable contributions deduction has been allowed.

The amount to be included on line 2 is the income portion of distributions from split-interest trusts, but only on amounts placed in trust after May 26, 1969.

Line 4.—Interest.—Enter the amount of interest income for the year from bank accounts, notes, bonds, etc. Do NOT include interest on tax-exempt governmental obligations.

Line 5.—Dividends.—Enter the dividends income for the year. Do not include any capital gain distributions that are includable in the net capital gain computation for line 8.

Line 6.—Gross rents and royalties.—Enter the gross rent and royalty income for the year. Expenses applicable to such income are to be entered on lines 14 through 22.

Line 8.—Net capital gain.—Enter the net capital gain from line 2, Part VII. Refer to the instructions for Part VII on how to compute the net capital gain.

NOTE: Do not include in lines 14 through 22 of Column B any expenses paid or incurred that are allocable to tax-exempt interest that is excluded from line 4.

Line 14.—Compensation of officers, directors and trustees.—Enter the applicable portion of the amount of compensation included in Column A paid or incurred for the production or collection of investment income.

Line 15.—Other salaries and wages.—Enter the portion of the amount of salaries and wages included in Column A that is applicable to investment income.

Line 16(a).—Pension plan contributions.—Enter the portion of the amount for employee pension plan contributions included in Column A that is applicable to investment income.

Line 16(b).—Other employee benefits.—Enter the portion of the amount for other employee benefits expense included in Column A that is applicable to investment income.

Line 17.—Investment, legal and other professional services.—Enter the portion of the amount of professional services expense included in Column A that is applicable to investment income.

Line 18.—Interest.—Enter the portion of the amount of interest expense included in Column A that is applicable to investment income.

Line 19.—Taxes.—Enter the portion of the amount of taxes included in Column A that relate to income included in Column B. Do NOT, however, include any excise tax paid or incurred with respect to net investment income (as shown on Part IX), or any income tax paid or incurred with respect to income reported on Form 990-T. The taxes on net investment income can be included on line 11 Column "D" by OPERATING foundations ONLY.

Line 20.—Depreciation, amortization, and depletion.—A deduction for depreciation shall be allowed only with respect to property used in connection with the production of investment income, and ONLY on the basis of the straight line method of computing depreciation.

A deduction for depletion shall be allowed, but shall be computed ONLY on the basis of the cost depletion method.

The basis used in computing depreciation and depletion is the basis determined under normal basis rules, without regard to the special rules for stock value as December 31, 1969. (But may be used in determining gain or loss when the asset is sold.

A deduction for amortization shall be allowed but only with respect to an asset used for the production of investment income.

Line 21.—Rent.—Enter the portion of the amount of rent expense included in Column A that is applicable to investment income.

Line 22.—Other expenses.—Enter the portion of other expenses included in Column A that is applicable to investment income.

Line 25(b).—Net investment income.—Enter here the difference between Column B, line 13 and Column B, line 24. The amount shown is the amount subject to the 4 percent tax imposed on domestic private foundations as computed in Part IX.

Column C—Adjusted Net Income

The amounts to be included in Column C are necessary for computing the "adjusted net income" of a private foundation. The amount of "adjusted net income" on line 25(c), Part I, is one of the amounts used in Part VIII in determining the amount of charitable distributions that the foundation is required to make.

Include in income all amounts derived from or in connection with, property held by the foundation. This would include any income that is attributable to amounts set aside (See Part X instructions for "set-asides"). Do not include gifts, grants or contributions or long term capital gain or loss.

Deductible expenses include that portion of a private foundation's operating expenses which is paid or incurred for the production or collection of gross income. Where income or property produces income includible in Column C, deductions such as interest, taxes and rents shall be apportioned between the exempt and nonexempt uses of the property. Deductions shall not be allowed unless paid or incurred for the production of income.

Line 4.—Interest.—Enter the interest income for the year, including interest on tax-exempt governmental obligations. This amount is the same as shown in Column A.

Line 5.—Dividends.—Enter the same amount of dividend income as shown in Column A.

Line 6.—Gross rents and royalties.—Enter the total gross rents and royalties for the year as shown in Column A.

Line 9.—Net short-term capital gain.—Gains and losses on the sale or exchange of capital assets are to be taken into account only to an amount equal to any net short-term capital gain for the year (losses are not considered that were held not more than six months). Net long-term capital gains and losses, taxes and rents, and net short-term capital loss is not deductible in computing adjusted net income and therefore should not be included in Column C.

The net gain from the sale or exchange of depreciable property and land used in a trade or business and held more than 6 months shall not be included in the computation of adjusted net income. The net gain from such transactions, however, should be included in line 22, other expenses.

In general, organizations may use the net short-term capital gain reported in line 2, Part VII. However, since Part VII does not take into account capital gains and losses relating to debt financed property, any short term capital gain with respect to debt financed property would have to be taken into account for purposes of computing the net short term capital gain for line 9. See the instructions to Form 990-T for definition of "debt-financed property."

Column C—Adjustments and Deductions.—The following amounts are to be included in the total on line 13.

(a) Amounts received or accrued as repayments of amounts taken into account as qualifying distributions (see instructions "Part X for definition of "qualifying distributions") for any taxable year.

(b) Amount received or accrued from the sale or other disposition of property to the extent that the amount of such amount exceeds the amount as a qualifying distribution for any taxable year.

(c) Any amount set aside for a specific project that constitutes an "set-aside" in the instructions for Part X) to the extent the amount not previously allowed to be taken into account for purposes be so allowed.

(d) Income received from an estate but only if the estate has not considered terminated for tax purposes due to a prolonged administration period.

(e) Amounts treated in a preceding taxable year as a "qualifying distribution" to

(f) Amounts of a private foundation is not an operating foundation, or

(g) In an organization controlled by the distributing foundation or a disqualified person.

where such amounts were not redistributed by the grantee organization by the close of their taxable year following the year in which they received the funds.

Line 11.—Gross profit from all business activities.—Enter the gross profit from all business activities. This amount is the same as shown in Column A for line 11.

Line 12.—Other income.—Include all other income includible in adjusted net income and enter elsewhere in Column C.

Line 14.—Compensation of officers, etc.—Enter the applicable portion of the amount of compensation included in Column A paid or incurred for the production or collection of income included in Column C.

Line 15.—Other salaries or wages.—Enter the portion of the amount of salaries and wages included in Column A that is applicable to income included in Column C.

Line 16(a).—Pension plan contributions.—Enter the portion of the amount for employee pension plan contributions included in Column A that is applicable to income included in Column C.

Line 16(b).—Other employee benefits.—Enter the portion of the amount for other employee benefits expense included in Column A that is applicable to income included in Column C.

Line 17.—Investment, legal and other professional services.—Enter the portion of the amount of professional services expense included in Column A that is applicable to income included in Column C.

Line 18.—Interest.—Enter the portion of the amount of interest expense included in Column A that is applicable to income included in Column C.

Line 19.—Taxes.—Enter only those taxes included in Column A that relate to income included in Column C. Do NOT, however, include any excise tax paid or incurred with respect to net investment income (as shown on Part IX), or any income tax paid or incurred with respect to income reported on Form 990-T. The taxes on net investment income can be included on line 11 Column "D" by OPERATING foundations ONLY.

Line 20.—Depreciation, amortization, and depletion.—A deduction for depreciation shall be allowed only with respect to property used in connection with the production of investment income, and ONLY on the basis of the straight line method of computing depreciation.

A deduction for depletion shall be allowed, but shall be computed ONLY on the basis of the cost depletion method.

The basis used in computing depreciation and depletion is the basis determined under normal basis rules, without regard to the special rules for stock value as of December 31, 1969, (but may be used in determining gain or loss on disposition).

A deduction for amortization shall be allowed but only with respect to assets used for the production of income reported in Column C.

Line 21.—Rent.—Enter the portion of the amount of rent expense included in Column A that is applicable to income reported in Column C.

Line 22.—Other expenses.—Enter the portion of other expenses included in Column A that is applicable to income reported in Column C. Also include the net loss from line 2, Part VII, that is applicable to income reported in Column C. Also include the net loss from line 2 or exchange of depreciable property and land that were used in a trade or business.

Line 25(c).—Adjusted net income.—Enter here the difference between Column C, line 13 and Column C, line 24.—The amount shown is to be entered in Part VIII, line 1, for use in the computation of the "distributable amount."

Column D—Disbursements for Exempt Purposes

Expenditures entered in Column D relate to activities that constitute the exempt purpose of the foundation and the total of such expenditures on line 24 will be taken into account in Part X as a "qualifying distribution."

Generally, gifts and grants to organizations described in section 501(c)(3) of the Internal Revenue Code which have been determined to be publicly supported charities (i.e., organizations not private foundations as defined in section 509(a)(1), (2), (3), and (4)) are qualifying distributions, provided that the granting foundation does not control the public charity.

Lines 14 through 23 shall include all expenses, including necessary and reasonable administrative expenses, paid by the foundation to accomplish religious, charitable, scientific, literary, educational, or other public purposes, or for the prevention of cruelty to children or animals.

The amounts entered in Column D will be determined solely on the cash receipts and disbursements method of accounting regardless of the method used to keep the books of the foundation.

Do not include in Column D any amount or portion thereof that is included in Column C, above. If an expense relates to the production of income and also the exempt purpose of the foundation, an allocation must be made and only the portion allocable to exempt purposes is to be included in Column D.

For purposes of Column D, a distribution of property shall be included at the fair market value on the date the distribution was made.

Line 15—Taxes.—Do not include any excise tax paid on investment income (as reported in Part II of this return or the equivalent part of a return for prior year) unless the organization is claiming status as an operating foundation.

Line 23.—Contributions, gifts, grants.—Enter on line 23 all contributions, gifts and grants made by the foundation during the year. Do not, however, include contributions to organizations controlled (see below) by the foundation or a disqualified person (see instructions for Part V for definition), or contributions to nonexempting foundations, unless such donees are exempt from tax under section 501(c)(3) of the Internal Revenue Code, redistribute such contributions, and maintain sufficient evidence of redistribution in accordance with the regulations under section 4942(g) of the Code.

Control. An organization is controlled by a foundation or by one or more disqualified persons with respect to the foundation if any of these persons may, by combining their votes or positions of authority, require the organization to make an expenditure or prevent the organization from making an expenditure, regardless of the method by which control is exercishable. "Control" is determined without regard to the conditions imposed by a foundation as to the manner in which the distribution is to be used.

If a foundation desires to provide an analysis of their disbursements for exempt purposes that is more detailed than Column D they may do so in an attached schedule and need not complete lines 14 through 23. However, the attached schedule should include all the specific items of lines 14 through 23 and the total from the schedule must be shown on line 24, Column D.

Part II—Excise Tax on Investment Income

The amount of tax due on line 4 must be paid by the due date for filing the return. Interest at the rate of 6 percent a year is imposed on any unpaid tax.

Part III—Balance Sheets

The balance sheets should be completed on the basis of the accounting method regularly used by the foundation in keeping its books and records.

Part IV—Analysis of Changes in Net Worth

Generally, the difference between the net worth at the beginning and end of the year would be accounted for by line 2 of Part IV, the excess of receipts over expenditures. Any changes in the net worth that were not caused by the receipts or expenditures shown in Column A of Part I are to be listed in lines 3 and 5 of Part IV. For example, if an asset is reflected in the ending balance sheet at a higher value than in the beginning balance sheet because of an increased market value, such increase would be included on line 3 of Part IV. Also, if a step-up in basis is used in determining gains on sales of assets included in Column A, then the amount of such step-up in basis increase would be included.

Part V—Statements With Respect to Certain Activities

(Questions J through N Regarding Taxes Imposed by Chapter 42 of the Internal Revenue Code)

A. General

In addition to the excise tax on investment income, the Tax Reform Act of 1969 imposes excise taxes and penalties on acts of self-dealing between private foundations and disqualified persons, failure to distribute income, excess business holdings, investments that jeopardize the foundation's exempt purposes, and making expenditures not in furtherance of the foundation's exempt purposes. Certain other taxes and penalties also apply to foundation managers, substantial contributors, and certain related persons. The purpose of the questions is to determine whether there is any initial tax due under sections 4941, 4942, 4943, 4944, and 4945 of the Code. If you answer "Yes" to question J(2), K(2), or N(2), or "Yes" to question J(3), L(2), or M(1) or (2), you must file Form 4720.

If you answered "Yes," to question K(2) attach a statement explaining:

(a) all the facts which are pertinent to the incorrect valuation of assets, and

(b) the actions taken (or planned) to comply with section 4942(a)(2)(B), (C), and (D) of the Code and the regulations thereunder.

B. Definitions

Foundation Manager.—The term foundation manager means an officer, director, or trustee of a foundation or an individual having powers or responsibilities similar to those of officers, directors or trustees. With respect to any act or failure to act, it also includes the employees of the foundation having authority or responsibility with respect to such act (or failure to act).

A "*Disqualified Person*" is:

(1) a substantial contributor;

(2) a foundation manager;

(3) a person who owns more than 20 percent of a corporation, partnership, trust, or unincorporated enterprise which is itself a substantial contributor;

(4) a member of the family of an individual in the first three categories; or

(5) a corporation, partnership, trust, or estate with respect to which all such persons own in the aggregate a beneficial interest of more than 35 percent;

(6) For purposes of section 4943 (Excess Business Holdings) the term "disqualified person" also includes a private foundation:

(a) which is effectively controlled (directly or indirectly) by the same persons who control the private foundation in question, or

(b) substantially all of the contributions to which were made (directly or indirectly) by the same person or persons described in (1), (2), and (3) above, or members of their families within the meaning of section 4946(d) who made (directly or indirectly) substantially all of the contributions to the foundation in question.

(7) For the purposes of section 4941 (Self Dealing), the term "disqualified person" also includes certain government officials. (See section 4946(c) and the regulations thereunder).

Business Enterprise (for Purposes of Excess Business Holdings under Section 4943).—The term "business enterprise" does not include:

(1) A "functionally related business," which is defined in section 4942(j)(5) as—

(a) a trade or business which is not an unrelated trade or business (as defined in section 513), or

(b) an activity which is carried on within a larger aggregate of similar activities or within a larger complex of endeavors which is related (aside from the need of the organization for income or funds or the use it makes of the profit derived) to the exempt purposes of the organization;

(2) A trade or business, at least 95 percent of the gross income of which is derived from passive sources. For purposes of section 4943, "Passive sources" means, generally, the sources named in sections 512(b)(1), (2), (3) and (5). These are: Dividends, interest, rents from real property and some rents from personalty, gains from the sale or exchange of capital assets. In addition, passive income may include, under certain limited circumstances, income from the sale of goods. (See section 4943(d)(4)(B).)

(3) A "program related investment," which is defined in section 4944(c). (See Instructions Part X, Line 1(b).)

3 Percent De Minimis Rule.—A private foundation shall not be treated as having excess business holdings in any enterprise in which it together with related foundations, as described in (6) above (under "Disqualified Person") owns not more than 2 percent of the voting stock and not more than 2 percent in value of all outstanding shares of all classes of stock.

C. Question J—Self-dealing

The following acts are not considered as acts of self-dealing under Section 4941 of the Code (Note: *In addition to the exceptions listed below, also take into account any Revenue Rulings which may apply*):

(1) The leasing of property by a disqualified person to a private foundation shall not be an act of self-dealing if the lease is without charge even though the private foundation pays for janitorial services, utilities and maintenance costs it incurs for the use of the property, so long as the payment is not made directly or indirectly to a disqualified person.

(2) The lending of money or other extension of credit by a disqualified person to a private foundation if the loan or other extension of credit is without interest or other charge.

(3) The furnishing of goods, services, or facilities by a disqualified person to a

private foundation shall not be an act of self-dealing if they are furnished without charge.

(4) The furnishing of goods, services, or facilities by a private foundation to a disqualified person shall not be an act of self-dealing if such goods, services, or facilities are made available to the general public on at least as favorable a basis as they are made available to the disqualified person. This subparagraph shall apply, however, in the case of goods, services or facilities furnished later than May 26, 1973, unless such goods, services or facilities are functionally related, within the meaning of section 4942(j)(5), to the exercise or performance by a private foundation of its charitable, educational or other purpose or function constituting the basis for its exemption under section 501 (c)(3).

(5) Except in the case of a Government official (as defined in section 4946 (c)), the payment of compensation (and the payment or reimbursement of expenses, including reasonable advances for expenses anticipated in the immediate future) by a private foundation to a disqualified person (whether or not an individual) for the performance of personal services which are reasonable and necessary to carry out the exempt purpose of the private foundation shall not be an act of self-dealing if such compensation (or payment or reimbursement) is not excessive.

(6) Any transaction between a private foundation and a corporation which is a disqualified person shall not be an act of self-dealing if such transaction is engaged in pursuant to a liquidation, merger, redemption, recapitalization, or other corporate adjustment, organization, or reorganization, so long as all the securities of the same class as that held (prior to such transaction) by the foundation are subject to the same terms and such terms provide for receipt by the foundation of no less than fair market value. For purposes of this paragraph, all of the securities are not subject to the same terms unless, pursuant to such transaction, the corporation makes a bona fide offer on a uniform basis to the foundation and every other person who holds such securities.

(7) Any transaction between a private foundation and a corporation which is a disqualified person shall not be an act of self-dealing if such transaction is pursuant to the terms of securities of such corporation, if such terms were in existence at the time such securities were acquired by the foundation, and if such securities were acquired by the foundation before May 27, 1969.

(8) The sale, exchange, or other disposition of property which is owned by a private foundation on May 26, 1969, by a disqualified person shall not be an act of self-dealing if the foundation is required to dispose of such property in order not to be liable for tax under section 4943 (determined without regard to section 4943(c)(2)(C)) and as if every disposition by the foundation were made to disqualified persons) and if such disposition satisfies the requirements of the paragraph below. In determining the amount of excess business holdings for purposes of applying this paragraph in the case of a disposition completed before January 1, 1975, section 4943 shall be applied without taking section 4943(c)(4) into account.

Terms of the disposition.—Paragraph 8 above shall not apply unless—

(i) The private foundation receives an amount which equals or exceeds the fair market value of the business holdings at the time of disposition or at the time a contract for such disposition was previously executed; and

(ii) At the time with respect to which subparagraph (i) of this subparagraph is applied, the transaction would not have constituted a prohibited transaction within the meaning of section 503(b) or the corresponding provisions of prior law if such provisions had been applied at such time.

(9) The leasing of property or the lending of money (or other extension of credit) between a disqualified person and a private foundation pursuant to a binding contract which was in effect on December 31, 1969 (or pursuant to a renewal or modification of such a contract), shall not be an act of self-dealing until taxable years beginning after December 31, 1979, if—

(i) At the time the contract was executed, such contract was not a prohibited transaction (within the meaning of section 503(b) or the corresponding provisions of prior law), and

(ii) The leasing or lending of money (or other extension of credit) remains throughout the term of the lease or extension of credit at least as favorable as a current arm's-length transaction with an unrelated person.

(10) The use (other than leasing) of goods, services, or facilities which are shared by a private foundation and a disqualified person shall not be an act of self-dealing until taxable years beginning after December 31, 1979, if—

(i) The arrangement was not a prohibited transaction (within the meaning of sec. 503(b) or the corresponding provisions of prior law) at the time it was made; and

(ii) The arrangement would not be a prohibited transaction if section 503(b) continued to apply.

For purposes of this paragraph, such arrangement need not be a binding contract.

(11) The use of property in which a private foundation and a disqualified person have a joint or common interest will not be an act of self-dealing if the interests of both in such property were acquired before October 9, 1969.

In the case of a government official in addition to the exceptions provided in 1, 2, 3 and 4 above, 12 through 21 below apply:

(12) A prize or award which is not includible in gross income under section 74(b), if the government official receiving such prize or award is selected from the general public.

(13) A scholarship or a fellowship grant which is excludible from gross income under section 117(a) and which is to be utilized for study at an educational institution described in section 151 (e)(4);

(14) Any annuity or other payment (forming part of a stock-bonus, pension, or profit sharing plan) by a trust which

constitutes a qualified trust under section 401;

(15) Any annuity or other payment under a plan which meets the requirements of section 404(a)(2);

(16) Any contribution or gift (other than a contribution or gift of money) to, or services or facilities made available to, any government official, if the aggregate value of such contributions, gifts, services, and facilities does not exceed $25 during any calendar year;

(17) Any payment made under 5 U.S.C. chapter 41 (relating to government employees' training programs);

(18) Any payment or reimbursement of traveling expenses (including amounts expended for meals and lodging, regardless of whether the government official is away from home within the meaning of section 162(a)(2), and including reasonable advances for such expenses anticipated in the immediate future) for travel solely from one point in the United States to another in connection with one or more purposes described in section 170(c) (1) or (2)(B), but only if such payment or reimbursement does not exceed the actual cost of the transportation involved plus an amount for all other traveling expenses not in excess of 125 percent of the maximum amount payable under 5 U.S. 5702(a) for like travel by employees of the United States;

(19) Any agreement to employ or make a grant to a government official for any period after the termination of his government service if such agreement is entered into within 90 days prior to such termination;

(20) If a government official attends or participates in a conference sponsored by a private foundation, the allocable portion of the cost of such conference and other nonmonetary benefits (for example, benefits of a professional, intellectual, or psychological nature, or benefits resulting from the publication or the distribution to participants of a record of the conference), as well as the payment or reimbursement of expenses (including reasonable advances for expenses anticipated in connection with such a conference in the near future), received by such government official as a result of such attendance or participation shall not be subject to section 4941(d)(1), so long as the conference is in furtherance of the exempt purposes of the foundation; or

(21) In the case of any government official who was on leave of absence without pay on December 31, 1969, pursuant to a commitment entered into on or before such date for the purpose of engaging in certain activities for which such individual was to be paid by one or more private foundations, any payment of compensation (or payment or reimbursement of expenses, including reasonable advances for expenses anticipated in the immediate future) by such private foundations to such individual for any continuous period after December 31, 1969, and prior to January 1, 1971, during which such individual remains on leave of absence to engage in such activities. A commitment is considered entered into on or before December 31, 1969, if on or before such date, the amount and nature of the payments to be made and the name of the individual receiving such payments were entered on the records of the payor, or were otherwise adequately evidenced, or the notice of the payment to be received communicated to the payee orally or in writing.

D. Question L—Excess Business Holdings

In general, the excess business holdings are the amount of stock or other interest in a business enterprise which the foundation would have to dispose of to a person other than a disqualified person in order for the remaining holdings of the foundation in such enterprise to be permitted holdings.

The combined permitted holdings of a private foundation and all disqualified persons with respect to it are limited to 20 percent of the voting power (or beneficial or profits interest, in the case of a trust or a partnership) in any "business enterprise."

At the present time, the rules for excess business holdings apply primarily to excess business holdings acquired after May 26, 1969. A grace period is currently in effect for excess business holdings of the foundation that were held on May 26, 1969. Such holdings are deemed to be held by disqualified persons rather than the foundation. There are also grace periods in effect for excess business holdings acquired under the terms of a gift or gift were irrevocable on May 26, 1969 and certain wills executed on or before May 26, 1969. (See section 4943(c)(3).) In addition, there are grace periods for increases in excess business holdings acquired by other than purchase after May 26, 1969. (See section 4943(c)(6).)

For further information regarding excess business holdings refer to the instructions for Form 4720.

E. Question M—Investments Which Jeopardize Charitable Purposes Under Section 4944.

In general, an investment which jeopardizes any of the charitable purposes of a foundation is one in which a foundation manager has failed to exercise ordinary business care and prudence, under the facts and circumstances prevailing at the time of making such investment, in order to provide for the long- and short-term financial needs of the foundation in carrying out its exempt purposes.

For additional information relating to investments which jeopardize charitable purposes refer to the Regulations under section 4944.

F. Question N—Taxable Expenditures

(See the regulations under section 4945 for more information regarding special rules and requirements.)

Scholarship or fellowship grant making procedures must be approved in advance by Internal Revenue (see exception 10 below).

Taxable expenditures do not include grants by a private foundation to a public charity, provided the grant by the private foundation is not earmarked to be used for any of the activities listed in question N(1)(a) through (e) and there does not exist an agreement, oral or written, whereby the grantee foundation may cause the grantee to engage in any such prohibited activity or to select the recipient to which the grant is to be devoted.

The following exceptions apply to the definition of taxable expenditures. In addition to the exceptions listed below, also take into account any Revenue Rulings which may apply:

(1) Attempts to influence the actions (other than positions on legislation) of executive, judicial, or administrative bodies. For purposes of this exception, school boards, governing authorities, sewer and water districts, zoning boards, and other similar Federal, State, or local special purpose bodies, whether elective or appointive, shall be considered administrative bodies.

(2) Grants to organizations upon the condition that the recipient obtain a matching support appropriation from a governmental body.

(3) Amounts paid or incurred in carrying on discussions with officials of governmental bodies provided that:

(a) The subject of such discussions is a program which is jointly funded by the foundation and the Government or is a new program which may be jointly funded by the foundation and the Government;

(b) The discussions are undertaken for the purpose of exchanging data and information on the subject matter of the programs, and

(c) Such discussions are not undertaken by foundation managers in order to make any direct attempt to persuade governmental officials or employees to take particular positions on specific legislative issues other than such programs.

(4) Engaging in nonpartisan analysis, study, or research and making available to the general public or a segment of members thereof or to governmental bodies, officials, or employees the results of such work.

(5) Amounts paid or incurred in connection with providing technical advice or assistance to a governmental body, a governmental committee, or a subdivision of either of the foregoing, in response to a written request by such body, committee, or subdivision.

(6) Amounts paid or incurred in connection with an appearance before, or communication with, any legislative body with respect to a possible decision of such body which might affect the existence of the private foundation, its powers and duties, its tax-exempt status, or the deductibility of contributions to such foundation. Under this exception, a foundation may communicate with the entire legislative body, committees or subcommittees of such legislative body, individual congressmen or legislators, members of their staffs, or representatives of the executive branch, who are involved in the legislative process. If such communication is limited to the prescribed subjects. Similarly, the foundation may make expenditures in order to initiate legislation if such legislation concerns only matters which might affect the existence of the private foundation, its powers and duties, its tax-exempt status, or the deductibility of contributions to such foundation.

(7) Expenditures for examinations and discussions of broad social, economic, and similar problems are not taxable even if the problems are of the type with which government would be expected to deal ultimately. Thus, the term "any attempt to influence any legislation" does not include public discussions, or communications with members of legislative bodies or governmental employees, the general subject of which is also the subject of legislation before a legislative body, so long as such discussion does not address itself to the merits of a specific legislative proposal.

(8) Expenditures BY an organization described in (a) through (e) below, to carry on voter registration drives so long as:

(a) The organization is described in section 501(c)(3) and exempt from taxation under section 501(a);

(b) The activities of the organization are nonpartisan, are not confined to one specific election period, and are carried on in five or more States;

(c) The organization expends at least 85 percent of its income directly for the active conduct (within the meaning of section 4942(j)(3) and the regulations thereunder) of the activities constituting the purpose or function for which it is organized and operated;

(d) The organization receives at least 65 percent of its support (other than gross investment income as defined in section 509(e)) from exempt organizations, the general public, governmental units described in section 170(c)(1), or any combination of the foregoing; the organization does not receive more than 25 percent of its support (other than gross investment income) from any one exempt organization (for this purpose treating private foundations which are described in section 4946(a)(1)(H) with respect to each other as one exempt organization); and not more than half of the support of the organization is received from gross investment income; and

(e) Contributions to the organization for voter registration drives are not subject to conditions that they may be used only in specified States, possessions of the United States, or political subdivisions or other areas of any of the foregoing, or the District of Columbia, or that they may be used in only one specific election period.

(9) Grants TO organizations described in B above (whether or not such grantee is a private foundation as defined in section 509(a)), will not be treated as taxable expenditures under question N(1)(b) and (d) of Part V of Form 990-PF. Even if a grant to such an organization is earmarked for voter registration purposes generally, such a grant will not be treated as a taxable expenditure as long as such earmarking does not violate the requirement in B(e) above.

(10) Grants to individuals for travel, study, or other similar purposes are not "taxable expenditures" only if:

(a) The grant is made pursuant to a procedure approved in advance by the Commissioner; and

(b) It is demonstrated to the satisfaction of the Commissioner that:

(i) The grant constitutes a scholarship or fellowship grant which is excluded from gross income under section 117(a) and is to be utilized for study at an educational institution described in section 151(e)(4);

(ii) The grant constitutes a prize or award which is excluded from gross income under section 74(b), and the recipient of such prize or award is selected from the general public (within the meaning of section 4941(d)(2)(G)) and the regulations thereunder); or

(iii) The purpose of the grant is to achieve a specific objective, produce a report or other similar product, or improve or enhance a literary, artistic, musical, scientific, teaching, or other similar capacity, skill, or talent of the grantee.

(11) Grants to individuals to which exception 10 does not apply that were for religious, charitable, scientific, literary or educational purposes or for the prevention of cruelty to children or animals, and were made on or after January 1, 1970, if the grants were made pursuant to a commitment entered into prior to such date, but only if such commitment was made in accordance with the foundation's usual practices and is reasonable in amount in light of the purposes of the grants. A commitment will be considered entered into prior to January 1, 1970, if prior to such date, the amount and nature of the payments to be made and the name of the payee were entered on the records of the payor, or were otherwise adequately evidenced, or the notice of the payment to be received was communicated to the payee in writing.

(12) Grants to individuals to which exception 11 does not apply that were paid pursuant to a grant made on or after January 1, 1970, but prior to January 29, 1973, and paid within 48 months after the award of such grants. The requirements in 10 above that a individual grant be awarded on an objective and nondiscriminatory basis pursuant to a procedure approved in advance by the Commissioner will be deemed satisfied if the grantor utilizes any procedure in good faith in awarding a grant to an individual which, in fact, is reasonable calculated to provide objectively and nondiscrimination in the awarding of such grant and to result in a grant which complies with the conditions in 10(a)(i)(ii) and (iii) above.

Exceptions for Expenditures with Respect to which the Foundation Answered "Yes" to Question N(1)(d) of Part V.—

(13) Grants with respect to which the foundation exerted all reasonable efforts and established adequate procedures to:

(a) to see that the grants are spent solely for the purpose for which they were made,

(b) to obtain full and complete reports from the grantees on how the funds were spent, and

(c) to make full and detailed reports with respect to such expenditures to the Internal Revenue Service (section 4945(h)).

(If this exception applies, see question N(3) of Part V.)

If this exception applies, the foundation must establish and maintain records the following information for each grant during the year to which expenditure responsibility applies:

(i) The name and address of the grantee,

(ii) The date and amount of the grant,

(iii) The purpose of the grant, i.e., the specific activities of the grantee financed or to be financed by the grant. If the grant is not for a specific activity but rather for the general support of the grantee the statement should indicate the major activities of the grantee.

For example, a grant made to the X Wildlife Preserve might be reported as follows:

$100,000 to X's general fund. X operates a wildlife preserve and funds studies of wild animal populations.

(iv) The amounts expended by the grantee (based upon the most recent report received from the grantee).

(v) Whether the grantee has diverted any portion of the funds for the income therefrom in the case of an endowment grant from the purpose of the grant (to the knowledge of the grantor).

(vi) The dates of any reports received from the grantee.

(vii) The date and results of any verification required under the regulations of the grantee's records undertaken by the grantor or by others at the direction of the grantor.

(14) Grants to which exception 13 does not apply, to a private foundation which is not controlled, directly or indirectly, by the grantor foundation or one or more disqualified persons (as defined in section 4946) with respect to the grantor foundation, provided that such grants —

(a) Are made pursuant to a written commitment which was binding on May 26, 1969, and at all times thereafter,

(b) Are made for one or more of the purposes described in section 170(c)(2)(B), and

(c) Are to be paid out to such grantee foundation on or before December 31, 1974.

(15) Grants to which exception 14 does not apply, for section 170(c)(2)(B) purposes made on or after January 1, 1970, if the grant or expenditure was made pursuant to a commitment entered into prior to such date, but only if (in the case of a grant or an expenditure other than an unlimited general purpose grant to an organization) such commitment is reasonable in amount in light of the purposes of the grant. For purposes of this paragraph, a commitment will be considered entered into prior to January 1, 1970, if prior to such date, the amount and nature of the payments to be made and the name of the payee were entered on the records of the payor, or were otherwise adequately evidenced, or the notice of the payment to be received was communicated to the payee in writing.

(16) Grants to which exception 15 does not apply, that were paid on or after January 1, 1970, but prior to January 29, 1973, if the grantor has made reasonable efforts, and has established adequate procedures such a prudent man would adopt in managing his own property, to see that the grant is spent solely for the purpose for which made, to obtain full and complete reports from the grantee on how the funds are spent, and to make full and detailed reports with respect to such grant to the Commissioner.

Part VI—Statement With Respect to Contributors, Compensation, etc.

A. Substantial Contributors.—In subpart A list the names of all persons who became substantial contributors during the year.

The term "substantial contributor" to a private foundation means any person whose contribution(s) or bequest during the taxable year resulted in a cumulative (prior years plus current year) total of more than $5,000, if such amount is more than 2 percent of the cumulative total of contributions and bequests received by the foundation before the close of the taxable year of the foundation. In the case of a trust, the term "substantial contributor" also means the creator of the trust. The following rules will apply:

(1) Each contribution or bequest shall be valued at fair market value on the date it was received.

(2) Any person who is a substantial contributor on any date shall remain a substantial contributor for all subsequent periods.

For purposes of the above list, the term "substantial contributor" does not include public charities (organizations described in section 509(a)(1), (2) or (3)).

B. Compensation of Officers, Etc.—Complete this subpart showing the compensation and other payments made during the organization's annual accounting period (or during the calendar year ending within such period) which are includible in the gross income of the officers, directors and trustees of the foundation.

C. Compensation of Five Highest Paid Employees.—Complete this subpart for the five employees (if any) who received the greatest amount of annual compensation in excess of $30,000. Do not include employees listed in subpart B. Also enter the total number of other employees who received annual compensation in excess of $30,000.

D. Five Highest Paid Persons for Professional Services.—Complete this subpart for the five highest paid independent contractors (if any) who performed personal services of a professional nature for the organization (such as attorneys, accountants, and doctors, whether such services are performed by such persons in their individual capacity or as employees of a professional service corporation) and who received in excess of $30,000 from the organization for the year for the performance of such services. Also show the total number of other such independent contractors who received in excess of $30,000 for the year for the performance of such services.

Part VII—Capital Gains and Losses for Tax on Investment Income

This part is to be used to compute the net capital gain that must be reported on line 8 of Part I, and the net loss to be taken into account in computing net investment income.

Private foundations must report gains and losses from the sale or other disposition of property used for the production of interest, dividends, rents, and royalties, and property used for the production of income. If the foundation sells or otherwise disposes of property that is used in the production of income that is subject to the unrelated business income tax (reported on Form 990-T), any gain or loss from the sale of that property must be included in net investment income, but only to the extent that it is not included in the computation of unrelated business income tax. For taxable years beginning after December 31, 1972, property is treated as held for investment purposes even though the property is disposed of by the foundation immediately upon its receipt. If it is property of the type which generally produces interest, dividends, rents, royalties, or capital gains through appreciation.

Any gain or loss from the sale or disposition of property used for the exempt purposes of the foundation is excluded from the computation of the tax on net investment income, if the foundation uses property for its exempt purposes, but also incidentally derives income from the property which is subject to the net investment income tax, any gain or loss from the sale or other disposition of the property would not be subject to the tax.

However, if a private foundation uses property both for exempt purposes and (other than incidentally) for investment purposes, that portion of the gain or loss from the sale or disposition of the property that is allocable to the investment use of the property must be taken into account in computing the tax on net investment income.

Losses. If the sale or other disposition of investment property results in a loss, that loss may be subtracted from capital gains incurred in the sale or disposition of property during the same taxable year, but only to the extent of the gains. If losses exceed gains the excess may not be subtracted from gross investment income, nor may the losses be carried back or forward to other taxable years.

Do not include gains or losses from the sale or exchange of program-related investments as defined in Part X.

Basis. The basis for determining gain from the sale or other disposition of property is the greater of:

(1) Fair market value of the property on December 31, 1969, plus or minus all adjustments after December 31, 1969, and before the date of disposition provided the property was held by the private foundation on that date and continuously thereafter until disposition; or

(2) Basis of the property on date of disposition under normal basis rules (actual basis).

For the purposes of determining a loss, basis is determined as of date of disposition under normal basis rules.

Example 1.—A private foundation sells certain depreciable property on January 1, 1971, for $100,000. On December 31, 1969, the fair market value of the property was $100,000 and the adjusted basis was $102,000. The property was acquired in 1960 for $153,000. Depreciation allowed for the years 1960 through 1969 was $51,000. Depreciation for 1970 was $5,100. Since the fair market value on December 31, 1969, did not exceed the adjusted basis on that date, the gain is computed under the rules normally used to determine gain or loss—Selling price $100,000 less adjusted basis $94,900 (Cost $153,000 less depreciation allowed $58,100) equals Gain $5,100.

Example 2.—Assume the same facts as in example 1 except that the fair market value of the property on December 31, 1969, was $110,000. Since the fair market value on December 31, 1969, exceeded the adjusted basis on that date, the $3,100 gain is not recognized because it is less than the $8,000 difference between the fair market value ($110,000) and the adjusted basis ($102,000) on December 31, 1969.

Example 3.—Assume the same facts as in example 1 except that the fair market value on December 31, 1969, is $105,000. Since the fair market value on December 31, 1969, exceeds the adjusted basis, only $100 of the $3,100 gain is recognized because the difference ($3,000) between the fair market value ($105,000) and the adjusted basis ($102,000) on December 31, 1969, is not recognized.

Part VIII—Computation of Distributable Amount for 1974

Operating foundations (as defined in section 4942(j)(3)) do not have to complete Part VIII.

The "distributable amount" for 1974 is the amount that the foundation must distribute by the end of 1975 as "qualifying distributions" in order to avoid paying the 15 percent tax on the undistributed portion.

The computation of the "distributable amount" takes into account the higher of the adjusted net income of the foundation (from Column C, Part I) or the minimum return (from Part IX) the foundation is expected to earn on its investment assets. The higher amount is then reduced by any income taxes and tax on investment income for 1974 imposed on the foundation.

Where applicable, certain adjustments to the distributable amount are required in order to arrive at the net amount to be distributed. The adjustments to be included on line 6 of Part VIII are as follows:

(1) The income portion of distributions from "split-interest" trusts on amounts placed in trust after May 26, 1969, shall be ADDED to the distributable amount, subject to the limitation of regulation 53.4942(a)–2(b)(2)(iii). Section 4947(a)(2) defines a split-interest trust as a trust which is not exempt from tax, not all of the unexpired interests of which are devoted to charitable, religious, educational and like purposes, and which has amounts in trust for which a charitable contributions deduction has been allowed.

If distributions are made with respect to amounts placed in trust both on or before and after May 26, 1969, these distributions must be allocated between those amounts to determine the extent to which the distributions are included in the foundation's distributable amount.

(2) In the case of an organization organized before May 27, 1969, where its governing instrument or any other instrument continues to require the accumulation of income after a judicial proceeding to reform the instrument has terminated, then the distributable amount beginning with the first taxable year following the taxable year in which the judicial proceeding was terminated shall be REDUCED by the amount of the income required to be accumulated. (See General Instruction R.)

The net difference between (1) and (2) above is to be entered on line 6 and either added to (If (a) exceeds (b)) or subtracted (If (b) exceeds (a)) from line 5.

The distributable amount, as adjusted, from line 7 is also to be entered on line 1 of Part XI in the applicable column for 1974.

Part IX—Minimum Investment Return for 1974

Operating foundations do not have to complete Part IX if they are NOT choosing the "Endowment Alternative Test," as provided in section 53.4942(b)–2(b) of the Regulations to determine their status.

A private foundation must pay out as qualifying distributions the greater of its adjusted net income for the year, or a specified percentage of the total fair market value of its noncharitable assets. The amount of this minimum investment return is computed in Part IX, and is used in Part VIII in computing the amount that is required to be paid out (the distributable amount).

Only the assets that are not used or held for use for exempt purposes are to be taken into account in computing the minimum investment return. An asset is not used (or held for use) directly in carrying out the foundation's exempt purpose if the asset is not actually used by the organization in the carrying on of a charitable, educational or other similar function which gives rise to the exempt status of the foundation. Assets held for the production of income or for investment are considered as not being used directly in carrying out such exempt functions even though the income from such assets is used to carry out such exempt functions.

Whether an asset is held for the production of income or for other purposes rather than used or held for use directly by the foundation for exempt purposes is a factual question. For example, an office building used to provide offices for employees engaged in managing endowment funds for the foundation is not considered an asset used for exempt purposes. However, where property is used both for exempt purposes and other purposes, the property will be considered as being used entirely for exempt purposes if 95 percent or more of its total use is for exempt purposes. But, if less than 95 percent of its total use is for exempt purposes, a reasonable allocation must be made between exempt and non-exempt use.

The following assets are not considered as being held either for the production of income or for investment and need not be included in computing minimum investment return:

(1) Any future interest (such as a vested or contingent remainder, whether legal or equitable) of a foundation in the principal or income of any real or personal property until all intervening interests in and rights to the actual possession or enjoyment of that property have expired, or until the future interest has been constructively received by the foundation even though the future interest has not been actually reduced to possession by the foundation, as for example, where a future interest has been credited to the foundation's account, set apart for the foundation, or otherwise made available so that the foundation may acquire it at any time, or could have acquired the interest had the foundation given notice of its intention to acquire;

(2) The assets of an estate until those assets are distributed to the foundation or, due to a prolonged period of administration, the estate is considered terminated for Federal income tax purposes;

(3) Any present foundation interest in any trust created and funded by another person;

(4) Any pledge to the foundation of money or property, whether or not the pledge is legally enforceable;

(5) Administrative assets, such as office equipment and supplies, used by foundation employees and consultants to the extent these assets are devoted to or used in exempt activities;

(6) Real estate or the portion of a building used by the foundation directly in exempt activities;

(7) Physical facilities used in exempt activities such as: paintings and other

art work owned by the foundation on public display, classroom fixtures and equipment, and research facilities and related equipment, which under the facts and circumstances are reasonable for purpose in exempt activities;

(8) Any interest in a functionally related business or in a program-related investment (see definitions in the Instructions for Part V);

(9) Any property leased by a foundation in carrying out its exempt purpose at no cost, or at nominal rent to the lessee, or for a program-related purpose such as the leasing of renovated apartments to low-income tenants at a low rental as part of the lessor foundation's program for rehabilitating a blighted portion of a community.

Line 1(a).—Monthly averages of securities at fair market value.—A foundation may use any reasonable method to determine the fair market value on a monthly basis of securities including, but not limited to, common and preferred stock, bonds, and national stamps, where such securities are readily available as long as that method is consistently used. Market quotations are considered readily available if a security is:

(a) Listed on the New York or American stock exchanges or any city or regional exchanges in which quotations appear on a daily basis, including foreign securities listed on a recognized foreign national or regional exchange;

(b) Regularly traded in the over-the-counter market for which published quotations are available; or

(c) Locally traded, for which quotations can readily be obtained from established brokerage firms.

In the case of securities held in trust for, or on behalf of, a foundation by a bank or other financial institution which keeps those securities periodically using a computer, a foundation may determine the correct value of the securities by using a computer pricing system if that system is acceptable to the I.R.S. for Federal estate tax purposes.

Line 1(b).—Monthly average of cash balances.—A foundation computes its cash balances on a monthly basis by averaging the amount of cash on hand on the first and last days of each month. Include all cash balances without regard to any amounts that may be used for charitable, etc., purposes (see 4 below) or set aside and taken as a qualifying distribution (see Part II).

Line 1(c).—Fair market value of all other assets.—The fair market value of assets other than those described above is determined annually on a cost as described below. The valuation may be made by private foundation employees or by any other person, whether or not that person is a disqualified person with respect to the foundation. Such a valuation, if accepted by the I.R.S. is valid only for the taxable year for which it is made. A new valuation is required for the succeeding taxable year. However, the fair market value of any interest in realty, including any improvements thereon, may be determined on a five-year basis by a written, certified, independent appraisal by a qualified person who is neither a disqualified person with respect to, nor an employee of, the private foundation. The appraisal must contain a statement at its end to the effect that, in the appraiser's opinion, the appraised assets were valued in accordance with valuation principles regularly employed in making appraisals of such property using all reasonable valuation methods. The foundation must retain a copy of the independent appraisal in its records. If it is reasonable, the foundation may use it for the taxable year for which the valuation is made and for each of the four succeeding taxable years.

Any valuation of real property by a certified, independent appraisal as described above may be replaced during the 5 year period by a subsequent 5 year valuation by a certified independent appraisal or by an annual valuation as described above. The most recent valuation will be used in computing the foundation's minimum investment return.

Foundations organized before May 27, 1969.—In the case of a foundation organized before May 27, 1969, a valuation by a certified, independent appraisal applicable to the foundation's first taxable year beginning after 1972 and the four succeeding taxable years must be made no later than the last day of such first taxable year.

Foundations organized after May 26, 1969.—In the case of a foundation organized after May 26, 1969, a valuation by a certified, independent appraisal applicable to the foundation's first taxable year beginning after February 5, 1973, and the four succeeding tax years must be made no later than the last day of the first taxable year.

Any subsequent valuation must be made no later than the last day of the first taxable year for which the new valuation is applicable.

A valuation if properly made in accordance with the above rules will not be disturbed by the I.R.S. during the 5-year period for which it applies, even if the actual fair market value of the property changes during that period.

Commonly accepted valuation methods must be used in making the appraisal. A valuation formed upon acceptable methods for valuing property for Federal estate tax purposes will be considered acceptable. An appraisal means a determination of fair market value and should not be construed to a technical sense peculiar to patent or patent rights or interests therein or, for example, mineral interests in real property.

Valuation data.—If an asset is required to be valued annually, the asset may be valued as of any day in the private foundation's taxable year provided the foundation keeps a consistent practice of valuing the asset as of that date in all taxable years. However, a valuation of real estate determined on a five year basis by a certified, independent appraiser may be made as of any day in the first taxable year of the private foundation to which the valuation is to be applied.

Assets held for less than a taxable year.—If an asset is held for less than one taxable year, the value of that asset is found by multiplying the fair market value of the asset by a fraction the numerator of which is the number of days in the taxable year that the foundation held the asset, and the denominator of which is the number of days in the taxable year.

Line 2.—Acquisition indebtedness.—Enter the total acquisition indebtedness that is applicable to assets included in line 1 above. For details, see Code section 514(c)(1) and regulation section 53.4942(a)–(2)(c)(f).

Line 4.—Cash deemed held for charitable activities.—Foundations may exclude from the assets used in the minimum investment return amounts the reasonable cash balances necessary to cover current administrative expenses and other normal and current disbursements directly connected with the charitable, educational, or other similar activities. The amount of cash to be excluded will generally be deemed to be an amount equal to 1½ percent of the fair market value of all assets as computed on line 3 of Part IX. However, if it appears the facts and circumstances are larger than the deemed amount is necessary to pay expenses and disbursements, then such larger amount may be used in lieu of a lesser or the deemed amount. If a larger amount is used, attach a statement explaining the reasons for such larger amount.

Line 6.—Organizations organized after May 26, 1969 and all operating foundations.—The percentage to be used in calculating the minimum investment return for 1974 by organizations organized after May 26, 1969, and operating foundations choosing the "endowment alternative test" (see Part XII) is 4 percent.

Line 7.—Organizations organized before May 27, 1969.—The percentage to be used in calculating the minimum investment return for organizations organized before May 27, 1969, is 5½ percent.

Short taxable periods.—Where the taxable period of an organization is less than 12 months, the percentage to be used in lines 6 and 7 will be equal to the applicable percentages for the calendar year in which the short taxable period begins, multiplied by a fraction, the numerator of which is the number of days in the short taxable period and the denominator of which is 365.

Part X—Qualifying Distributions for 1974

Qualifying distributions are amounts spent or set aside for religious, educational, or similar charitable purposes. (See instructions for Column D of Part I). The total amount of qualifying distributions for any year is used to reduce the "distributable amount" for specified years to arrive at the undistributed income (if any) for such years.

Line 1(a).—Enter the total gifts, contributions, expenses, etc., from line 24, Column D, Part I.

Line 1(b).—Enter the total amount spent for program-related investments. A "program related investment" is an investment which possesses the following characteristics:

(a) The primary purpose of the investment is to accomplish one or more religious, charitable, educational, etc., purposes;

(b) No significant purpose of the investment is the production of income or the appreciation of property; and

(c) No purpose of the investment is to carry on propaganda, or otherwise influence legislation, to participate or intervene in any political campaign on behalf of any candidate for public office.

Refer to Regulation 53.4944–3 for examples of program related investments.

Line 2.—Amounts paid to acquire assets, etc.—Enter the amount paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.

Line 3.—Amounts set aside, etc.—Amounts set aside may be treated as a qualifying distribution only if the private foundation establishes to the satisfaction of the Commissioner or his delegate that:

(1) The amount will be paid for the specific project within 60 months from the date of the first set-aside.

(2) The project is one which can be better accomplished by such set aside than by the immediate payment of funds.

The approval by the Commissioner or his delegate must be applied for not later than the end of the taxable year in which the amount to be set aside. Approval may be obtained by writing to Commissioner of Internal Revenue, T:EO:D, 1111 Constitution Avenue NW., Washington, D.C. 20224.

The application for approval must state specifically:

(1) The nature and purposes of the specific project and the amount of the set aside for which approval is requested;

(2) The amounts and approximate dates of any planned additions to the set aside after its initial establishment;

(3) The reasons why the project can be better accomplished by the set-aside than by the immediate payment of funds;

(4) A detailed description of the project, including estimated costs, sources of any future funds expected to be used for completion of the project, and the location or locations (general or specific)

of any physical facilities to be acquired or constructed as part of the project; and

(5) A statement of an appropriate foundation manager that the amounts set aside will actually be used for the specific project within a specified period of time ending not more than 60 months after the date of the first set aside; or a statement showing good cause why the period for paying the amount set aside should be extended (including a showing that the proposed project could not be divided into two or more projects covering periods of no more than 60 months each), and setting forth the extension of time requested.

Borrowed Funds.—If a private foundation has borrowed money in a taxable year beginning before January 1, 1970, or subsequently borrows pursuant to a written commitment binding on December 31, 1969 to make expenditures for a charitable or similar purpose and the money is so used and the loan is not repaid until a taxable year after 1969, then any repayments of the loan principal after December 31, 1969 may at the election of the foundation be treated as qualifying distributions at the time of repayment rather than at the earlier time that the borrowed funds were actually distributed. On these loans any interest payment is deducted from gross income to compute adjusted net income in the year paid.

To make the election described above, attach a statement to Form 990–PF for the first taxable year beginning after 1969 in which a repayment of loan principal is made, and each succeeding taxable year in which any repayment of loan principal is made. The statement should show:

(1) The lender's name and address,

(2) The amount borrowed,

(3) The specific use of the borrowed funds, and

(4) The private foundation's election to treat repayments of loan principal as qualifying distributions.

The total of such repayments during the year should be added to the amount from line 24, Column D, Part I, and entered on line 1(a), Part X.

Part XI—Computation of Undistributed Income

The purpose of this part is to enable the foundation to properly comply with the rules for applying the qualifying distributions for the year 1974. In using the rules for application of the qualifying distributions there are three basic steps.

1. Any undistributed income for 1973 is first reduced to an amount not less than zero.

2. Any remaining qualifying distributions for 1974 can then be used to satisfy sections. For example if there remained undistributed income for any year before 1973 it could be reduced to zero, or if the foundation wished the distributions could be treated as distributions out of corpus.

3. If there are qualifying distributions for 1974 remaining or if no elections are involved the distributions are applied to the 1974 distributable amount.

If for any reason the 1974 qualifying distributions do not reduce any 1973 undistributed income to zero the amount not distributed is subject to a 15 percent tax. Should such 1973 amounts remain undistributed at the end of 1975 it would be again subject to the 15 percent tax.

NOTE: If the organization is an operating foundation for any of the years shown in part XI, these parts of the form applicable to such years are not to be completed. If there are excess qualifying distributions for any taxable year (see Part VIII) carry back to a year in which the organization is an operating foundation or to any undistributed income.

Line 1.—Distributable amount.—Enter the distributable amount for 1974, from line 7, Part VIII.

Line 2.—Undistributed income.—Enter the actual amount of income for 1973 and earlier years that remained undistributed as of the beginning of the 1974 taxable year.

Line 2(a).—Enter the amount of undistributed income for 1973 only.

Line 2(b).—Enter the amount of undistributed income for years prior to 1973—indicate the year(s) in the space(s) provided.

Example for Part XI

For 1974 a private foundation reported the following:

Undistributed income from 1972	$900
Undistributed income from 1973	2600
Distributable amount for 1974	$2,500
Qualifying distributions for 1974	$3,500

The foundation had an election with the return to apply $500 of the current distributions to the undistributed income from 1973.

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Part XI Computation of Undistributed Income (See instructions)

	Corpus	Years Prior to 1973	1973	1974
1 Distributable amount for 1974 from Part VIII				2,500
2 Undistributed income for 1973 as of beginning of 1974:				
(a) Enter total for 1973			500	
(b) Enter total for years prior to 1973		500		
3 Excess distribution carryover, if any, to 1974:				
(a) From 1970				
(b) From 1971				
(c) From 1972				
(d) From 1973				
(e) Total of 3(a) through (d)				
4 Qualifying distributions for 1974:				
(a) Applied to 1973 (but not in excess of 2(a))			500	
(b) Applied to undistributed income of prior years (Election required)		500		
(c) Treated as distributions out of corpus (Election required)				2,500
(d) Applied to 1974 distributable amount				
(e) Remainder carried to 1975 and thereafter	500			
5 Excess distribution carryover applied to 1974 (If an amount appears in the 1973 column, the amount must be shown in the corpus column at line 6)				
6 Enter the net total of each column as indicated below:				
(a) Corpus (Lines 3(e), 4(d) and 4(e) less line 5)	500			
(b) Prior years' undistributed income (Line 2(b) less line 4(b)). (See instructions for line 6(b))				
(c) Undistributed income for 1973 (Line 2(a) less line 4(a)). This amount must be carried to the earnings and profits or capital gain computation				
(d) Undistributed income for 1974 (Line 1 less lines 4(d) and 5). This amount must be distributed in 1975				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by Code Sections 170 (b)(1)(F) or 4942(g)(3)				
Form through Amount shown (See instructions)				
8 Excess distributions carried forward (Line 6(a) less line 7)	500			
9 Analysis of line 8:				
(a) Excess from 1970				
(b) Excess from 1971				
(c) Excess from 1972				
(d) Excess from 1973				
(e) Excess from 1974	500			

Line 3.—Excess distribution carryover.—If the foundation has made excess distributions out of corpus in prior years, which have not been applied in any year, enter the amount for each year.

Line 3(a) through (d).—In the space opposite the applicable year enter the amount of any excess distribution made.

Line 3(e).—Enter the total of lines 3(a) through (d) above. This amount is available for application in 1974.

Line 4.—Qualifying distributions for 1974. Enter the total amount of qualifying distributions made in 1974 from line 4, Part X.

Line 4(a).—The qualifying distributions for 1974 are first used to reduce the undistributed income, if any, remaining from 1973. Enter only amount of the 1974 qualifying distributions to reduce the 1973 undistributed income to zero.

Lines 4(b) and (c).—If there are any 1974 qualifying distributions remaining after reducing the 1973 undistributed income to zero, the foundation may elect to treat such remaining amount, or a portion thereof, as a distribution out of corpus or as a distribution of the undistributed income of prior years, remaining from years prior to 1973. The election with respect to such distributions must have been made during the taxable year beginning in 1974 by filing a statement with the District Director of Internal Revenue for the district in which is located the principal place of business or principal office of the foundation, or by filing such a statement with this return. For a list of the key District Directors and the area served by each see section 601 of Reg. Proc. 72–4, 1972–1 C.B. 706.

Line 4(b).—Enter the amount of 1974 distributions to be applied to the undistributed income of prior years.

Line 4(c).—Enter the amount of 1974 distributions to be applied as a distribution out of corpus.

Line 4(d).—Any 1974 qualifying distributions remaining after reducing the 1973 undistributed income to zero, and after electing to treat any portion of the remaining distributions as a distribution out of corpus or the undistributed income of a prior year's undistributed income, shall be treated as a distribution of the distributable amount for 1974. Enter only enough of the remaining 1974 qualifying distributions to reduce the 1974 distributable amount to zero.

Line 4(e).—Any 1974 qualifying distributions remaining after reducing the 1974 distributable amount to zero shall be treated as an excess distribution out of corpus. This amount is available as a carryover to be applied in later years. The total of the amounts applied on lines 4(a)–(e) is equal to the qualifying distributions made in 1974.

Line 5.—Excess qualifying distributions carryover applied to 1974.

Any excess qualifying distributions from line 3 which were applied in 1974 are to be entered in both the Corpus column and the 1974 column. In applying the excess qualifying distributions the oldest distributions must be applied first. Thus, any excess qualifying distributions carried forward from 1970 must be applied before those from later years can be applied.

Line 6.—Net total of each column.

Line 6(a).—In the Corpus column enter the net total of lines 3(e) plus 4(c) plus 4(e) less 5.

Line 6(b).—In the Prior years column enter the excess of line 2(b) over line 4(b). This amount is the undistributed income for years before 1973 and is taxable under section 4942(a) of the Code. An exception is made for amounts due solely to reorganization of assets to which the provisions of section 4947(a)(2) are being applied, see exception "K" part V. The taxable amount must be reported on Form 4720. If the exception applies attach an explanation.

Line 6(c).—In the 1973 column enter the excess of line 2(a) over line 4(a). This amount is the undistributed income for 1973 and is taxable under the provisions of section 4942(a). The same exception outlined in 6(b) above applies. The taxable amount must be reported on Form 4720. If the exception is being applied an explanation must be attached.

Line 6(d).—In the 1974 column enter the excess of line 1 over the total of lines 4(d) and 5. This is the undistributed income for 1974. So that the foundation will not become subject to the tax on undistributed income the amount shown here must be distributed in the end of year 1975 taxable year.

Line 7.—Distributions out of Corpus for 1974.

(a) If the foundation, as a donee, receives a contribution from another private foundation, the donor foundation may treat the contribution as a qualifying distribution only if the donee foundation makes a distribution equal to the full amount of such contribution and such distribution is a qualifying distribution which is treated as a distribution of corpus. The donee foundation must, not later than the close of the first taxable year after the taxable year in which the contributions are received, distribute an amount equal in value to the contributions received in the prior taxable year and have on hand no outstanding undistributed income for such prior year. For example, if private foundation X received $1,000 in taxable year 1973 from foundation Y, foundation X would have to distribute the $1,000 as a qualifying distribution out of corpus by the end of 1974, if it has no remaining undistributed income for 1973.

(b) A private foundation, as a donee, must comply with certain distribution requirements if it receives a contribution from an individual or a corporation, and the individual is entitled to benefit of the 50 percent limit on the deduction for charitable contributions, or the individual or corporation is not applying the limitations imposed on deductions for contributions to the foundation of ordinary income or capital gain property.

In such cases the donee foundation must, not later than the 15th day of the third month after the close of the taxable year in which any such contributions are received, distribute as qualifying distributions out of corpus an amount equal in value to 100% of ALL contributions received during the year.

Enter here the distributions out of corpus that were made to satisfy the restrictions imposed with respect to amounts received from certain donors as described in (a) and (b) above.

Line 8.—Excess distributions carried forward.—Enter on this line the excess of line 6(a) over line 7. The amount shown here is available for application in 1975 and following years.

Line 9.—Analysis of line 8.—In the space provided for each year enter the amount of excess distributions carried forward from each year that has not been applied as of the 1974 taxable year. If there is an amount on the line for 1970 it must be applied by the end of the 1975 taxable year since the five year carryover period for 1970 ends then.

Part XII—Private Operating Foundations

All organizations claiming status as operating foundations for 1974 must complete Part XII.

The term "operating foundation" means any private foundation at least 85 percent of whose adjusted net income is spent directly for the active conduct of its activities constituting the purpose or function for which it is organized and operated (the "Income Test"), and which, in addition, meets either the assets test, the endowment test, or the support test as set forth below:

(1) Assets Test.—65 percent or more of the assets of which are devoted directly to such activities or to functionally related businesses, or to both, or are stock of a corporation which is controlled by the foundation and substantially all of the assets of which are so devoted.

(2) Endowment Test.—which normally makes qualifying distributions directly for the active conduct of the activities constituting the purpose or function for which it is organized and operated in an amount not less than two-thirds of its minimum investment return, or

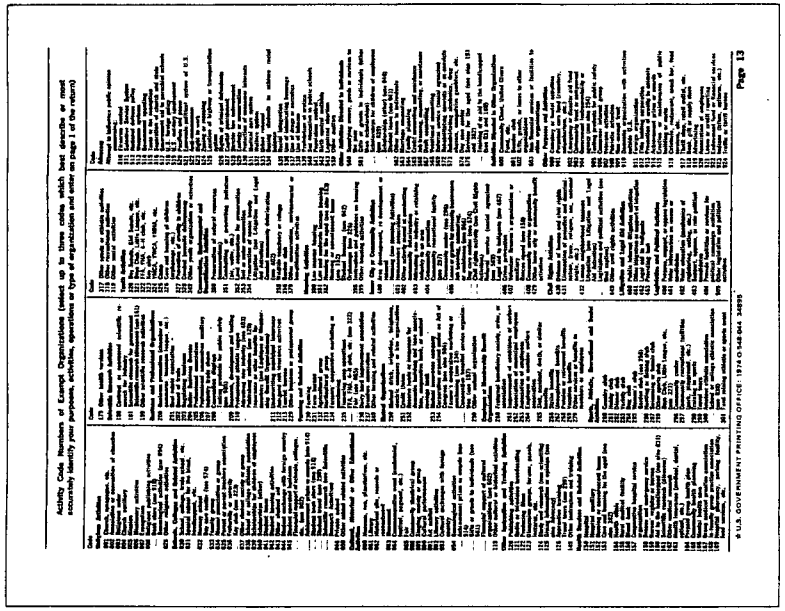
(3) Support Test.—85 percent or more of the support (other than gross investment income as defined in section 509 (e)) of which is normally received from the general public and from 5 or more exempt organizations which are not disqualified in section 4946(a)(1)(H) with respect to each other or the recipient foundation; not more than 25 percent of the support (other than gross investment income) of which is normally received from any one such exempt organization; and not more than half of the support of which is normally received from gross investment income.

For purposes of the income, assets, and endowment tests, see the regulations under section 4942 for the meaning of "directly for the active conduct" of exempt activities.

A foundation may meet the income test and either the assets, endowment, or support test by satisfying them for any three years during a four-year period consisting of the taxable year in question and the three immediately preceding taxable years or on the basis of an aggregation of all pertinent amounts of income or assets held, received, or distributed during such four-year period. A foundation may not use one method for satisfying the income test and another for satisfying one of the three alternative tests. Thus, if a foundation meets the income test on the three out-of-four-year basis for a particular taxable year, it may not use the four-year aggregation method for meeting one of the three alternative tests for that particular year.

In completing line 3(c)(iii) of Part XII under the aggregation method, the largest amount of support from an exempt organization will be based on the total amount received for the four-year period from any one exempt organization.

A new private foundation must use the aggregation method to satisfy the tests for its first taxable year in order to be treated as an operating foundation from the beginning of such year. It must continue to use the aggregation method for its second and third taxable years in order to maintain its status for such years.



Section 6

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