Sole Proprietorship Returns

Income Statement and Industry Statistics for 1978

By Ray Wolfe *

Initial detailed income statistics from individual income tax returns for 1978 show that sole proprietorship businesses increased in number to approximately 12 million compared to 1977. Business receipts grew to $443 billion and net income (less deficit) totaled $59 billion. Compared with 1977, this was a 6 percent increase in the number of businesses, a 13 percent rise in business receipts, and a 15 percent growth in overall profit.

Total proprietorship activity in terms of number of businesses and receipts for 1974-78 is highlighted below.

Income year	Proprietorships (thousands)	Receipts (millions)
1978	12,018	$443,355
1977	11,345	393,872
1976	11,358	374,960
1975	10,882	339,221
1974	10,874	328,262

Farm businesses comprised 25 percent of all sole proprietorships in 1978. While there was an annual increase in the number of nonfarm businesses during the five-year period 1974-78, the number of farms remained relatively stable, as indicated.

Income year	Farm proprietorships (thousands)	Nonfarm proprietorships (thousands)
1978	3,109	8,908
1977	2,932	8,414
1976	3,218	8,140
1975	3,122	7,760
1974	3,178	7,696

Industrial Activity

Increases from 1977 in the number of sole proprietorships occurred for each of the eight industrial divisions. These increases ranged widely, from 3 percent for wholesale and retail trade to 16 percent for mining. Percentage increases in the number of proprietorships in each division are indicated below.

Industrial division	Proprietorships (thousands)	Change from 1977
Agriculture, forestry, fishing..	3,387	6.6%
Mining	82	15.8
Construction	1,069	7.5
Manufacturing	241	7.5
Transportation and utilities	413	7.2
Wholesale and retail trade	2,334	3.0
Finance, insurance, and real estate ...	984	9.9
Services	3,473	5.1

Business Receipts.--Wholesale and retail trade, the industrial division which had the largest amount of business receipts, accounted for $179 billion or 40 percent of receipts for all sole proprietorships (see Figure A). Within this division, receipts for retail trade industries totaled $136 billion or 76 percent of the total. Below are receipt figures for total retailers and for the three major industries which contributed to this large percentage.

Major industry	Receipts (millions)	Proportion of Receipts
Retail trade, total	$135,627	100.0%
Automotive dealers and service stations	45,401	33.4
Food stores	26,890	19.8
Eating and drinking places	15,947	11.7
Other retail trade	47,589	35.1

Among sole proprietorship automotive retailers, gasoline service stations was the industry with the largest single amount of receipts. The growth of business receipts for service stations was in sharp contrast to the steady drop in their number over the decade ending with 1978. For 1969, there were 212,329 such businesses and their receipts amounted to $19 billion. Data for the more recent years are presented below.

Income year	Proprietorships	Receipts (millions)
1978	129,977	$30,129
1977	134,977	27,018
1976	150,710	27,450
1975	161,559	26,130
1974	163,755	25,559

The industrial division which had the second largest amount of business receipts was agriculture, forestry, and fishing. Receipts amounted to $88 billion or 20 percent of all proprietorship receipts. Virtually all of this, about $82 billion, was attributable to farm businesses. In fact, farm receipts accounted for 18 percent of all proprietorship receipts.

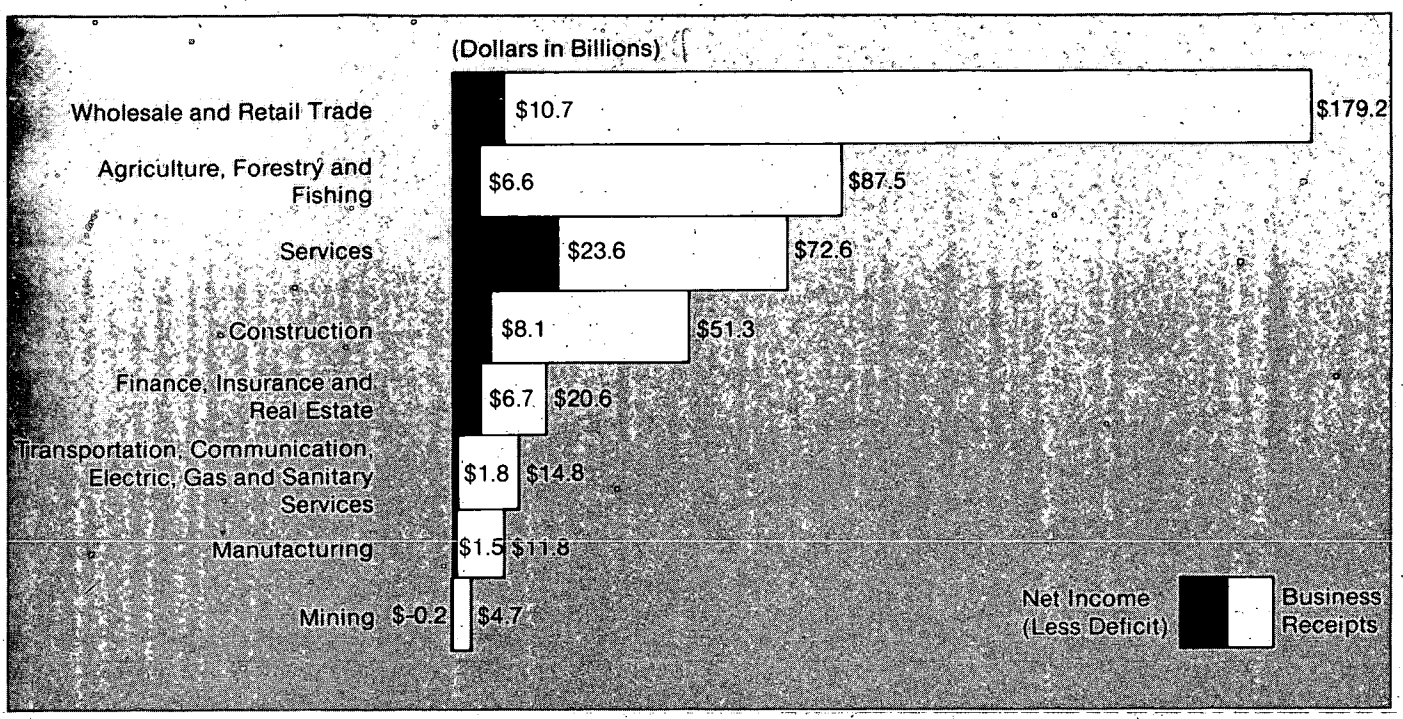
Farming industries showing the most receipts were field crop farms and beef cattle farms. Shown below is the proportion of farm receipts accounted for by these industries.

Minor industry	Receipts (millions)	Proportion of receipts
Farms, total	$81,724	100.0%
Field crop	35,366	43.3
Beef cattle, except feedlots ..	17,772	21.7
All other farming..	28,586	35.0

*Business and Pension Statistics Section. Prepared under the direction of Jack Blacksin, Chief.

Figure A

Sole Proprietorship Businesses: Business Receipts and Net Income (Less Deficit) by Industrial Division, 1978



The third and fourth divisions with the largest receipts were services and construction, respectively. Together, they accounted for $124 billion in business receipts. The medical and health service industries, with $21 billion, accounted for about 30 percent of the receipts reported for services; self-employed special trade contractors accounted for $27 billion, more than half of the receipts for the entire construction industry.

Overall Profits.--There was a $7.6 billion increase in sole proprietorship profits over 1977. Over two-thirds of all businesses reported a net income--

	Proprietorships (thousands)	Net amount (millions)
Net income (less deficit) ...	12,018	$59,027
Net income	8,255	75,329
Deficit	3,763	16,302

The four top-ranking divisions in terms of overall profits were services; wholesale and retail trade; construction; and, finance, insurance and real estate. In the latter division, real estate accounted for more than half of the profits ($4.1 billion), while insurance agents and brokers ($2.4 billion) made up most of the remainder. The overall net income for the four leading industrial divisions and the rates of return on business receipts for them are shown below.

Industrial division	Net income (less deficit) (millions)	Ratio to business receipts
Services	$23.598	5.3%
Wholesale and retail trade	10,745	2.4
Construction	8,104	1.8
Finance, insurance and real estate..	6,655	1.5

Mining was the only industrial division which did not share in this overall profit. Mining industries, dominated by oil and gas extractors, reported a $974 million deficit which more than offset the $784 million in income reported for the division. A contributing factor was the amount deducted for intangible drilling costs.

Basic Table Information

Table 1 shows complete income statement data for all businesses and for businesses with net income. These data are classified by the eight major industrial divisions as well as by selected industries within those divisions.

Information on the sample used for the statistics, on sampling and nonsampling error, and on law changes may be found immediately following Table 1.

Additional detailed statistics for sole proprietorships and their owners, as well as complete definitions of terms and a comprehensive description of data limitations, will be available in Statistics of Income--1978, Sole Proprietorship Returns.

SOLE PROPRIETORSHIPS

Table 1.—Income Statement for Selected Industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	All nonfarm industries	Agriculture, forestry, and fishing												
			Total	Farms											
				Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs sheep, and goats	Dairy farms	Poultry and eggs	General livestock, except animal specialty	Animal specialty	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Businesses With and Without Net Income															
Number of businesses	12,017,953	8,908,289	3,386,965	3,109,664	1,431,636	30,166	90,635	7,376	671,812	247,565	165,628	58,172	97,157	90,853	218,664
Business receipts, total	443,354,851	361,630,253	87,514,766	81,724,599	35,366,546	1,616,292	2,330,274	823,614	17,772,094	6,958,052	9,005,800	2,195,126	3,732,485	530,643	1,393,672
Income from sales and operations	440,647,084	358,922,485	87,475,891	81,724,599	35,366,546	1,616,292	2,330,274	823,614	17,772,094	6,958,052	9,005,800	2,195,126	3,732,485	530,643	1,393,672
Other business income	2,707,768	2,707,768	38,876	—	—	—	—	—	—	—	—	—	—	—	—
Business deductions, total	384,327,565	308,148,911	80,868,055	76,178,654	30,632,742	1,585,251	2,120,580	851,203	18,130,686	64,239,926	8,027,057	2,135,119	3,770,417	945,086	1,559,526
Cost of sales and operations, total	218,590,325	187,635,841	32,304,609	30,954,485	10,582,988	872,960	1,130,767	577,260	9,282,804	2,007,154	2,085,004	798,542	2,484,099	439,300	693,585
Inventory, beginning-of-year	19,276,542	17,438,999	1,882,309	1,837,543	582,129	*4,255	*4,325	17,435	918,468	145,811	32,059	*5,823	38,042	18,816	70,378
Purchases	157,933,184	146,141,140	12,344,330	11,792,044	1,062,015	22,522	80,846	483,803	6,613,359	885,664	77,606	191,195	2,063,198	126,763	185,073
Cost of labor	14,942,847	10,971,193	4,267,873	3,971,654	1,678,274	346,234	379,349	6,351	545,845	142,581	499,726	118,823	81,557	47,312	125,602
Materials and supplies	14,761,737	13,044,634	1,960,845	1,717,104	666,020	45,036	92,870	2,055	300,007	142,345	267,725	56,492	47,663	43,206	53,684
Other costs	33,551,171	19,642,784	14,171,133	13,908,387	7,463,828	472,881	583,604	83,865	1,960,587	812,022	1,245,648	436,323	298,573	222,050	329,004
Less: Inventory, end-of-year	21,822,890	19,602,909	2,269,615	2,219,981	848,751	*7,631	*4,063	16,045	1,051,374	1198,988	32,614	*7,745	44,173	18,516	69,080
Depreciation	21,206,674	10,998,979	10,704,957	10,207,695	5,252,656	137,408	266,688	9,485	1,685,025	786,678	1,178,036	255,938	231,120	147,490	257,172
Taxes paid	9,362,245	6,969,754	2,522,440	2,394,490	1,378,363	42,486	93,835	3,988	396,176	106,110	183,594	25,144	59,318	21,032	84,443
Rent paid	11,548,548	8,008,711	3,628,066	3,539,837	1,925,985	79,464	73,652	3,594	743,603	244,868	302,624	18,785	87,719	10,851	48,692
Repairs	8,456,375	4,150,126	4,513,408	4,306,249	2,140,624	85,945	130,608	4,865	795,019	317,206	539,489	67,853	92,094	45,636	86,911
Salaries and wages	25,634,002	25,634002	658,699	—	—	—	—	—	—	—	—	—	—	—	—
Insurance	6,807,836	5,308,705	1,659,994	1,499,130	808,582	32,230	58,656	2,021	219,705	92,967	146,802	40,171	35,442	25,504	37,051
Legal and professional services	1,934,196	1,934,196	41,903	—	—	—	—	—	—	—	—	—	—	—	—
Commissions	3,680,402	3,680,402	49,959	—	—	—	—	—	—	—	—	—	—	—	—
Amortization	119,501	117,933	1,886	1,568	58	*16	27	*1	23	—	*1,113	—	*2	*41	287
Pension and profit-sharing plans	129,775	125,421	5,859	4,353	2,497	*52	*325		386	*114	551	*11	*71	*32	*314
Employee benefit programs	317,013	311,256	10,466	5,756	1,268	279	335	22	1,093	*45	1,860	*95	170	272	317
Interest paid	10,869,976	4,997,828	6,007,865	5,872,148	2,920,192	110,537	154,946	22,127	1,219,403	392,642	596,956	126,891	160,162	53,253	115,036
Bad debts	525,709	525,709	6,922	—	—	—	—	—	—	—	—	—	—	—	—
Depletion	517,563	512,783	5,128	4,780	4,267	—	*47	*34	265	—	*19	—	*28	*18	*101
Travel and entertainment	2,718,755	2,718,755	37,887	—	—	—	—	—	—	—	—	—	—	—	—
Other business deductions	62,904,622	45,516,461	18,734,841	17,388,162	5,615,263	223,872	210,695	227,846	3,787,184	2,476,142	2,991,007	801,689	620,191	198,656	235,617
Net income (less deficit)	59,027,286	53,481,341	6,646,711	5,545,945	4,733,804	31,041	209,694	−27,629	−358,592	534,126	978,743	60,007	−37,952	−411,443	−165,854
Net income	75,329,052	62,271,438	14,515,133	13,057,615	7,474,137	142,769	489,291	25,548	1,744,033	1,054,068	1,248,246	201,664	270,231	44,870	362,757
Deficit	16,301,766	8,790,096	7,868,422	7,511,670	2,740,333	111,729	279,597	53,176	2,102,625	519,942	269,503	141,657	308,183	456,313	528,611
Businesses With Net Income															
Number of businesses	8,254,536	6,583,040	1,850,112	1,671,496	949,221	15,381	40,522	2,474	286,236	104,085	121,367	28,525	34,288	14,192	75,205
Business receipts, total	376,613,568	316,413,261	65,353,848	60,200,307	26,274,442	706,667	1,782,460	448,408	12,991,665	5,298,941	7,328,251	1,385,852	2,614,682	228,577	1,140,361
Income from sales and operations	374,408,311	314,208,004	65,326,369	60,200,307	26,274,442	706,667	1,782,460	448,408	12,991,665	5,298,941	7,328,251	1,385,852	2,614,682	228,577	1,140,361
Other business income	2,205,257	2,205,257	27,480	—	—	—	—	—	—	—	—	—	—	—	—
Business deductions, total	301,311,311	254,141,824	50,865,510	47,169,488	18,810,290	566,019	1,298,098	422,974	11,250,354	4,245,345	6,084,536	1,184,637	2,345,070	183,798	778,365
Cost of sales and operations, total	178,566,862	158,860,083	20,873,182	19,706,779	6,604,421	317,707	714,320	323,156	6,224,192	1,376,132	1,523,454	515,571	1,611,807	97,924	398,094
Inventory, beginning-of-year	15,092,360	13,636,714	1,485,986	1,455,646	517,740	*3,118	*3,748	16,435	733,461	123,746	*23,045	*1,091	16,489	*3,644	13,128
Purchases	132,330,078	123,923,336	8,908,385	8,406,742	813,728	14,974	49,138	296,464	4,906,781	636,590	37,190	96,251	1,392,684	42,587	120,354
Cost of labor	11,650,753	9,333,757	2,556,505	2,316,996	1,016,631	115,162	255,180	2,754	275,838	93,409	339,688	79,100	41,104	17,210	80,920
Materials and supplies	12,420,501	11,449,326	1,158,756	971,175	395,798	15,264	58,205	786	126,946	81,749	199,204	31,513	18,391	6,530	36,788
Other costs	24,539,194	16,133,935	8,646,153	8,405,259	4,637,549	174,665	351,825	18,977	1,070,090	540,752	947,335	308,355	165,180	30,803	159,730
Less: inventory, end-of-year	17,466,024	15,616,985	1,882,602	1,849,040	777,025	*5,477	*3,776	12,260	888,924	100,114	*23,007	*739	22,040	*2,851	12,826
Depreciation	13,797,843	7,672,546	6,458,008	6,125,297	3,233,624	58,488	144,236	3,068	881,259	503,271	925,681	124,900	120,599	27,665	102,504
Taxes paid	7,230,710	5,680,765	1,652,984	1,549,945	935,142	20,559	60,154	819	228,993	68,315	140,059	12,130	35,548	3,088	45,139
Rent paid	8,817,270	6,459,748	2,429,057	2,357,522	1,221,066	40,705	64,530	2,023	475,928	196,499	263,648	11,870	50,485	5,590	25,177
Repairs	5,641,206	3,073,670	2,720,292	2,567,535	1,297,396	24,026	77,685	1,853	434,925	202,280	395,499	33,323	49,551	11,907	39,140
Salaries and wages	22,308,135	22,308,135	560,768	—	—	—	—	—	—	—	—	—	—	—	—
Insurance	5,353,380	4,392,514	1,090,393	960,866	553,411	13,543	38,573	723	116,317	59,766	109,862	24,702	17,463	5,906	20,598
Legal and professional services	1,536,954	1,536,954	29,849	—	—	—	—	—	—	—	—	—	—	—	—
Commissions	3,221,432	3,221,432	48,093	—	—	—	—	—	—	—	—	—	—	—	—
Amortization	75,337	75,085	570	252	*1	*7	*14	—	*3	—	—	—	—	—	*226
Pension and profit-sharing plans	120,626	118,352	3,632	2,273	1,152	*21	*315	—	101	*114	*314	*11	*38	*22	*184
Employee benefit programs	279,899	276,679	5,462	3,220	898	141	*170	*3	244	*13	1,305	*87	*1	*50	*308
Interest paid	6,119,668	3,257,792	2,959,602	2,861,876	1,377,007	30,193	66,033	9,932	612,021	197,861	404,437	46,659	78,730	7,993	31,010
Bad debts	362,590	362,590	3,440	—	—	—	—	—	—	—	—	—	—	—	—
Depletion	381,686	377,234	4,750	4,452	4,229	—	—	*27	*42	—	*9	—	*26	*18	*98
Travel and entertainment	2,098,745	2,098,745	26,532	—	—	—	*2	—	—	—	—	—	—	—	—
Other business deductions	46,282,453	35,252,982	12,021,655	11,029,471	3,581,942	60,629	132,066	81,368	2,276,329	1,641,093	2,320,316	415,385	380,820	23,635	115,888
Net income	75,329,052	62,271,438	14,515,133	13,057,615	7,474,137	142,769	489,291	25,548	1,744,033	1,054,068	1,248,246	201,664	270,231	44,870	362,757

Footnotes at end of table.

SOLE PROPRIETORSHIPS

Table 1.—Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—Continued				Mining			Construction						
										Special trade contractors				
	Livestock breeding	Animal services, except livestock breeding and veterinary	Landscape and horticultural services	Other agricultural services, forestry, and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors and operative builders	Total	Plumbing, heating, and air-conditioning	Painting, paper-hanging and decorating	Electrical work	Masonry, stonework, tile setting, and plastering
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Businesses With and Without Net Income														
Number of businesses	14,709	47,998	86,726	127,868	82,360	68,545	13,815	1,068,560	233,147	779,253	77,419	128,383	66,322	89,311
Business receipts, total	50,616	549,824	1,832,385	3,357,342	4,744,164	3,907,458	836,706	51,272,856	22,382,371	27,089,543	4,791,585	2,703,121	2,701,996	3,856,678
Income from sales and operations	46,429	545,679	1,827,863	3,33[illegible]1	4,570,200	3,761,479	808,721	50,986,147	22,207,418	26,983,463	4,771,229	2,698,437	2,696,051	3,831,055
Other business income	4,187	4,145	4,522	[illegible]21	173,964	145,979	27,985	286,709	174,953	106,081	20,356	4,683	5,946	25,623
Business deductions, total	118,157	599,583	1,433,244	2,538,418	4,934,075	3,939,213	994,862	43,168,565	20,208,018	21,479,333	4,054,592	1,956,634	2,197,869	3,052,237
Cost of sales and operations, total	6,830	132,714	492,965	717,616	848,065	574,842	273,222	27,681,277	14,798,631	12,059,527	2,716,268	978,036	1,390,718	1,742,508
Inventory, beginning-of-year	*4,187	6,522	8,439	25,617	12,274	5,336	6,938	1,279,093	917,024	337,975	120,240	9,958	60,863	12,942
Purchases	*2,630	35,807	179,299	334,550	147,701	59,479	88,222	9,789,093	4,078,549	5,495,365	1,630,988	384,897	760,158	554,127
Cost of labor	*425	7,528	132,495	155,770	59,468	22,237	37,231	4,631,551	2,148,591	2,295,259	363,490	372,306	181,253	394,142
Materials and supplies	*1,059	7,978	143,525	91,180	63,565	33,151	30,414	7,577,664	4,373,010	2,964,665	442,048	242,916	357,800	569,449
Other costs	3,257	81,715	39,276	138,499	581,318	462,229	119,089	6,074,153	4,459,486	1,440,053	290,023	98,323	104,967	226,703
Less: Inventory, end-of-year	*4,728	6,836	10,070	27,999	16,261	7,589	8,672	1,670,277	1,178,029	473,788	130,520	85,365	74,322	14,856
Depreciation	18,538	55,863	131,695	291,165	340,580	265,772	74,808	1,507,139	520,646	931,983	118,807	55,978	57,612	93,797
Taxes paid	602	12,905	37,695	76,748	170,221	143,450	26,770	893,514	320,577	542,929	106,733	41,490	57,361	79,386
Rent paid	837	15,406	27,639	44,348	111,532	87,196	24,336	458,238	158,292	282,181	34,918	25,191	17,562	30,801
Repairs	1,329	11,195	61,164	133,470	70,800	34,511	36,288	581,622	202,635	351,908	27,300	15,180	10,511	25,318
Salaries and wages	4,031	81,829	214,782	358,058	251,623	162,114	89,509	3,909,704	1,202,062	2,507,753	376,921	236,048	280,244	504,173
Insurance	1,870	13,142	59,308	86,544	54,756	28,485	26,271	979,569	333,283	614,518	102,641	58,433	49,630	76,353
Legal and professional services	2,597	7,284	10,392	21,630	49,191	41,354	7,838	189,382	78,940	96,637	16,004	11,906	10,318	11,435
Commissions	941	2,591	8,117	38,310	24,958	20,427	4,531	319,041	194,160	118,362	8,840	47,006	4,185	16,507
Amortization	—	—	—	*318	*3,302	2,884	419	3,465	1,671	1,781	*487	*1,111	—	*50
Pension and profit-sharing plans	—	*361	*32	1,113	1,413	1,199	*213	14,852	3,386	11,466	2,317	*3,439	*1070	1,781
Employee benefit programs	*66	1,286	*920	2,438	5,349	2,959	2,390	105,512	27,035	78,419	7,661	8,566	10,737	13,417
Interest paid	5,361	13,324	26,908	90,124	156,325	134,548	21,777	668,325	355,703	288,786	37,808	23,848	15,272	26,199
Bad debts	*7	107	4,182	2,626	2,086	1,595	491	59,503	22,164	36,204	8,863	9,675	3,627	2,773
Depletion	—	*1	*47	*301	472,888	445,512	27,376	2,115	896	1,218	—	*503	*28	*50
Travel and entertainment	1,582	9,351	6,149	20,807	25,076	23,032	2,044	197,095	58,031	131,910	11,334	14,152	14,568	21,083
Other business deductions	73,571	245,094	359,874	668,140	2,352,989	1,973,842	379,146	5,840,571	2,016,393	3,508,724	499,286	437,415	288,772	436,341
Net income (less deficit)	−67,541	−49,759	399,141	818,924	−189,912	31,756	−158,156	8,104,290	2,174,354	5,610,210	736,994	746,487	504,128	804,442
Net income	5,277	85,194	429,148	937,900	783,937	689,537	94,399	8,697,709	2,483,726	5,867,878	782,297	764,438	532,501	826,360
Deficit	72,818	134,953	30,007	118,976	973,848	721,293	252,555	593,419	309,372	257,667	45,304	17,951	28,373	21,918
Businesses With Net Income														
Number of businesses	2,049	20,474	68,000	88,093	42,336	38,039	4,297	926,450	190,910	687,387	64,724	118,606	53,071	82,940
Business receipts, total	22,970	411,007	1,658,231	3,061,333	3,276,329	2,686,605	589,724	46,644,887	19,426,752	25,576,939	4,463,463	2,541,270	2,588,682	3,687,458
Income from sales and operations	22,234	410,532	1,655,880	3,037,415	3,155,161	2,592,071	563,089	46,405,826	19,287,834	25,480,861	4,443,407	2,537,052	2,583,467	3,663,519
Other business income	*736	*475	2,350	23,918	121,168	94,534	26,634	239,061	138,918	96,077	20,056	4,219	5,214	23,939
Business deductions, total	17,694	325,813	1,229,083	2,123,433	2,492,392	1,997,068	495,324	37,947,178	16,943,026	19,709,061	3,681,166	1,776,832	2,056,181	2,861,099
Cost of sales and operations, total	*2,022	105,047	429,424	629,911	506,527	366,568	139,959	24,390,966	12,528,909	11,153,186	2,473,867	866,581	1,316,593	1,632,887
Inventory, beginning-of-year	—	870	8,081	21,389	10,250	4,358	*5,892	1,102,182	798,466	288,819	100,834	8,667	55,903	10,699
Purchases	*89	18,084	169,925	313,545	109,321	55,083	54,238	8,545,984	3,376,240	4,968,333	1,457,272	240,393	724,661	524,576
Cost of labor	*45	*4,623	119,665	115,177	35,615	15,234	20,381	4,152,640	1,829,257	2,155,988	337,608	309,190	170,248	361,774
Materials and supplies	*251	3,223	103,124	80,983	38,792	25,529	13,263	6,750,916	3,744,259	2,803,676	430,299	227,571	332,214	532,235
Other costs	*1,636	79,312	36,194	123,752	327,148	272,959	54,189	5,228,257	3,800,530	1,295,428	260,238	97,047	100,829	217,739
Less: inventory, end-of-year	—	1,065	7,564	24,933	14,600	6,595	8,005	1,389,015	1,019,842	359,059	112,384	16,286	67,262	14,136
Depreciation	1,338	11,760	95,638	223,976	191,348	147,439	43,909	1,239,201	407,795	787,501	105,843	48,293	50,321	82,204
Taxes paid	178	8,142	34,442	60,278	104,753	89,522	15,231	776,651	251,472	498,903	92,890	38,066	54,918	76,295
Rent paid	*148	10,762	25,287	35,339	59,146	47,711	11,435	407,684	134,625	256,789	29,305	23,314	15,670	27,663
Repairs	*44	4,530	41,508	106,675	51,021	3,190	20,832	479,228	153,196	303,077	25,339	13,453	9,078	24,095
Salaries and wages	*2,618	59,875	199,714	298,561	170,213	111,173	59,039	3,549,579	1,000,523	2,421,852	347,207	220,118	271,029	484,165
Insurance	*240	5,934	53,185	70,169	33,785	19,818	13,967	864,151	270,138	566,321	93,847	54,040	44,712	71,975
Legal and professional services	664	2,462	7,634	19,089	18,753	15,271	3,482	158,086	63,589	85,975	14,248	11,025	9,078	10,551
Commissions	*685	*1,401	7,938	38,068	20,921	18,372	2,548	302,181	185,667	110,341	8,250	45,904	*3,864	16,231
Amortization	—	—	—	*318	220	186	35	3,222	1,441	1,771	*486	*1,101	—	*50
Pension and profit-sharing plans	—	*308	*32	1,018	898	851	*47	13,538	2,989	10,549	1,710	*3,365	*1,070	1,745
Employee benefit programs	—	*480	*920	842	3,752	1,785	1,968	98,833	23,074	75,721	7,425	8,188	10,737	12,062
Interest paid	*471	4,305	20,504	72,447	48,165	42,054	6,111	521,726	269,787	232,803	30,582	16,941	13,955	20,011
Bad debts	—	*52	827	2,561	1,120	678	*442	41,958	10,152	30,723	7,632	9,673	2,993	2,548
Depletion	—	—	*47	*251	345,099	319,557	25,542	1,943	893	1,050	—	*503	—	*50
Travel and entertainment	*819	5,050	4,802	15,861	12,824	11,966	858	171,364	46,354	118,381	10,882	11,577	11,270	20,027
Other business deductions	8,467	108,009	315,807	559,900	929,628	777,196	152,432	5,148,801	1,665,532	3,195,235	452,133	416,024	255,229	406,324
Net income	5,277	85,194	429,148	937,900	783,937	689,537	94,399	8,697,709	2,483,726	5,867,878	782,297	764,438	532,501	826,360

Footnotes at end of table.

SOLE PROPRIETORSHIPS

Table 1.—Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—Continued			Manufacturing					Transportation, communication, electric, gas, and sanitary services				
	Special trade contractors—Continued		Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery except electrical	Other manufacturing industries	Total	Local and interurban passenger transit	Trucking and warehousing	Other transportation	Communication, electric, gas, and sanitary services
	Carpentering and flooring	Miscellaneous special trade contractors											
	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Businesses With and Without Net Income													
Number of businesses	235,398	182,420	56,160	240,863	58,431	47,278	27,414	107,740	413,197	60,711	289,155	35,704	27,627
Business receipts, total	4,210,073	8,826,090	1,800,941	11,836,156	3,279,367	1,701,908	1,520,059	5,334,822	14,784,631	758,531	11,808,048	1,673,164	544,887
Income from sales and operations	4,197,131	8,789,559	1,795,266	11,782,654	3,268,211	1,693,584	1,512,779	5,308,080	14,677,069	752,423	11,718,446	1,662,665	543,535
Other business income	12,942	36,531	5,674	53,502	11,157	8,323	7,280	26,742	107,562	6,108	89,602	10,499	1,352
Business deductions, total	2,952,549	7,265,453	1,481,215	10,346,304	2,911,015	1,478,959	1,210,966	4,745,364	12,963,207	558,792	10,402,089	1,524,416	477,911
Cost of sales and operations, total	1,625,775	3,606,222	823,118	5,677,587	1,219,887	767,510	641,453	3,048,737	2,591,749	10,821	1,793,722	698,324	88,883
Inventory, beginning-of-year	46,561	87,410	24,093	454,113	72,085	39,086	61,334	281,609	40,503	—	10,347	25,864	4,292
Purchases	624,566	1,540,629	215,179	3,357,789	643,905	383,970	293,716	2,036,198	1,079,202	*1,483	816,646	214,501	46,571
Cost of labor	344,965	684,104	187,701	1,145,984	249,951	144,987	172,527	578,517	402,943	*4,985	302,129	82,842	12,987
Materials and supplies	425,324	927,127	239,989	634,218	112,219	108,409	133,055	280,535	171,664	*1,825	149,007	6,618	14,214
Other costs	224,648	495,390	174,614	617,816	214,706	149,061	49,201	204,847	932,100	*2,529	528,425	384,922	16,224
Less: Inventory, end-of-year	40,288	128,438	18,460	532,332	72,978	58,004	68,380	332,969	34,663	—	12,833	16,424	5,406
Depreciation	108,768	497,022	54,509	589,102	239,890	97,901	74,162	177,150	1,418,098	58,629	1,213,337	73,246	72,886
Taxes paid	57,503	200,457	30,008	287,954	76,877	41,544	33,600	135,933	496,217	13,013	419,470	49,298	14,436
Rent paid	38,225	135,483	17,765	247,573	39,058	74,639	29,122	104,753	337,852	38,208	242,296	43,188	14,160
Repairs	21,085	252,515	27,079	285,336	195,858	18,016	10,545	60,917	1,078,37	53,897	973,260	33,605	17,273
Salaries and wages	277,057	896,309	136,889	1,119,921	342,220	148,994	171,564	457,143	1,292,098	58,130	1,013,117	134,485	86,366
Insurance	65,078	262,384	31,768	241,071	103,370	22,598	27,119	87,931	662,436	59,357	551,261	34,539	17,280
Legal and professional services	12,167	34,806	13,805	54,642	10,035	10,085	7,553	26,969	49,626	2,222	33,983	8,658	4,763
Commissions	13,178	28,646	6,519	80,022	15,196	17,161	5,211	42,454	234,388	*16,025	186,754	27,793	3,816
Amortization	*17	*116	*13	5,327	*36	4,673	*188	430	2,140	*184	589	402	*965
Pension and profit-sharing plans	*17	2,841	—	5,054	*310	*1,397	*1,271	2,075	2,787	—	2,266	*156	*365
Employee benefit programs	7,934	30,104	*59	14,428	3,713	1,083	1,666	7,966	16,150	*81	13,494	1,369	1,206
Interest paid	35,306	150,352	23,836	169,917	60,817	26,169	22,325	60,606	367,382	16,338	309,775	25,307	15,963
Bad debts	4,314	6,952	*1,135	35,941	7,623	16,527	4,985	6,806	9,713	144	4,177	2,750	2,642
Depletion	*2	636	—	5,852	2,229	*659	*1,708	*1,255	*14,042	—	*13,989	*5	*49
Travel and entertainment	35,766	35,007	7,154	67,932	4,790	12,337	15,070	35,735	219,564	26,442	152,939	35,392	4,791
Other business deductions	665,849	1,181,061	315,453	1,510,522	602,373	224,118	174,607	509,425	4,216,986	209,201	3,509,530	363,763	134,493
Net income (less deficit)	1,257,524	1,560,636	319,726	1,489,852	368,353	222,948	309,093	589,458	1,821,424	199,739	1,405,960	148,748	66,977
Net income	1,296,716	1,665,566	346,105	1,795,281	437,046	305,954	335,155	717,125	2,291,595	213,432	1,731,230	226,040	120,892
Deficit	39,192	104,929	26,379	305,429	68,694	83,005	26,063	127,667	470,172	13,693	325,271	77,292	53,916
Businesses With Net Income													
Number of businesses	214,657	153,389	48,153	165,274	40,804	30,909	22,720	70,841	306,103	52,348	213,035	23,901	16,819
Business receipts, total	4,052,435	8,243,631	1,641,196	10,215,126	2,811,445	1,544,205	1,359,429	4,500,047	12,017,024	705,128	9,413,074	1,418,886	479,937
Income from sales and operations	4,039,586	8,213,831	1,637,130	10,174,510	2,802,232	1,536,936	1,353,329	4,482,013	11,935,019	701,930	9,343,100	1,410,824	479,165
Other business income	12,849	29,800	4,066	40,616	9,213	7,269	6,100	18,035	82,005	3,198	69,974	8,062	771
Business deductions, total	2,755,719	6,578,065	1,295,091	8,419,845	2,374,399	1,238,251	1,024,273	3,782,922	9,725,429	491,696	7,681,843	1,192,845	359,044
Cost of sales and operations, total	1,533,026	3,330,233	708,871	4,759,435	1,058,030	689,408	530,869	2,481,129	2,057,732	10,612	1,401,848	573,015	72,257
Inventory, beginning-of-year	39,137	73,578	14,898	348,337	57,637	27,163	51,090	212,446	14,467	—	4,137	*7,672	*2,658
Purchases	572,284	1,449,147	201,411	2,828,005	563,840	329,245	225,543	1,709,377	879,885	*1,483	690,505	143,692	44,205
Cost of labor	333,298	643,871	167,396	922,974	188,469	132,600	139,909	461,995	303,826	*4,985	207,064	81,022	10,755
Materials and supplies	403,019	878,338	202,981	549,636	103,937	99,665	124,358	221,676	149,293	*1,726	129,589	4,976	13,002
Other costs	223,210	396,365	132,299	518,632	205,900	137,255	47,225	128,252	722,991	*2,418	376,886	339,283	4,403
Less: inventory, end-of-year	37,923	111,068	*10,114	408,147	61,752	36,520	57,257	252,618	12,730	—	6,332	*3,631	*2,767
Depreciation	93,987	406,853	43,904	428,507	184,199	54,470	65,610	124,228	929,841	50,424	799,665	41,398	38,354
Taxes paid	54,669	182,064	26,276	247,083	67,370	35,972	29,815	113,925	364,259	10,725	300,064	42,308	11,162
Rent paid	32,189	128,649	16,270	190,647	31,496	58,979	22,923	77,249	245,814	36,489	171,979	27,394	9,951
Repairs	17,856	213,256	22,954	206,071	144,344	14,980	8,092	38,656	763,533	46,355	684,205	19,854	13,118
Salaries and wages	265,824	833,509	127,205	953,822	297,524	129,522	155,840	370,937	1,009,025	50,940	775,516	110,974	71,595
Insurance	59,822	241,927	27,692	207,046	89,615	18,916	25,380	73,135	484,911	48,406	394,712	27,588	14,205
Legal and professional services	11,020	30,053	8,522	42,041	7,982	7,213	6,932	19,914	34,915	1,957	24,802	5,979	2,176
Commissions	13,039	23,053	*6,174	71,042	15,114	14,587	4,989	36,352	202,713	*16,000	155,893	27,357	3,464
Amortization	*17	*116	*10	1,703	*33	*1,147	*157	365	1,209	*161	*583	*314	*150
Pension and profit-sharing plans	*14	2,646	—	4,923	*310	*1,397	*1,271	1,944	2,759	—	2,266	*127	*365
Employee benefit programs	7,934	29,377	*37	12,516	3,253	1,022	1,660	6,581	14,271	*81	12,135	985	1,070
Interest paid	29,987	121,327	19,136	127,577	45,002	20,155	18,385	44,035	244,493	15,229	205,475	13,052	10,736
Bad debts	3,714	4,163	*1,083	25,430	573	16,217	2,843	5,797	6,065	*143	1,712	1,843	2,367
Depletion	*2	*496	—	4,241	*1,909	—	*1,708	*624	*12,806	—	*12,757	—	*49
Travel and entertainment	33,206	31,418	6,629	50,767	3,102	9,173	11,684	26,808	170,939	26,107	125,838	15,071	3,923
Other business deductions	614,203	1,051,321	288,034	1,133,571	437,012	170,594	144,945	381,020	3,215,743	181,968	2,635,078	293,046	105,651
Net income	1,296,716	1,665,566	346,105	1,795,281	437,046	305,954	335,155	717,125	2,291,595	213,432	1,731,230	226,040	120,892

Footnotes at end of table.

SOLE PROPRIETORSHIPS

Table 1.—Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade														
		Wholesale trade								Retail trade					
											Building materials, paint, hardware, garden supply, and mobile home dealers				
	Total	Total	Motor vehicles and automotive equipment	Lumberr and construction materials	Farm machinery and equipment	Other machinery, equipment and supplies	Groceries and related products	Farm-product raw materials	Other wholesale trade	Total	Total	Lumber and other building materials dealers	Paint, glass and wallpaper stores	Hardware stores	Retail nurseries, garden supply stores, and mobile home dealers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)
Businesses With and Without Net Income															
Number of businesses	2,334,348	325,299	15,958	5,589	6,998	29,627	32,284	14,945	219,898	1,908,305	67,422	11,591	8,475	20,696	26,660
Business receipts, total	179,166,569	39,132,276	2,690,534	966,142	1,892,851	2,436,685	6,381,972	7,169,413	17,594,679	135,826,877	6,572,116	1,784,710	572,635	2,319,463	1,895,308
Income from sales and operations	178,131,554	3,890,485	2,681,872	963,411	1,869,964	2,390,898	6,368,732	7,116,850	17,512,758	135,076,948	6,524,842	1,774,307	572,450	2,301,993	1,876,092
Other business income	1,035,015	227,791	8,661	2,731	22,888	45,787	13,241	52,563	81,921	749,930	47,274	10,403	*185	17,470	19,216
Business deductions, total	168,422,064	35,976,573	2,554,958	888,058	1,792,778	2,109,632	6,067,187	7,048,714	15,515,245	128,706,444	6,135,700	1,684,458	540,839	2,112,252	1,798,152
Cost of sales and operations, total	132,234,911	29,967,260	2,186,256	713,784	1,534,736	1,541,438	5,363,440	6,630,279	11,997,328	99,532,753	4,693,564	1,333,311	380,399	1,624,372	1,355,481
Inventory, beginning-of-year	14,018,006	2,073,885	241,387	12,746	348,875	155,484	195,061	145,352	974,980	11,621,554	1,010,513	185,448	55,321	564,301	205,442
Purchases	122,032,066	26,790,611	2,024,347	630,552	1,399,070	1,447,377	4,709,535	5,440,925	11,138,806	92,874,888	4,117,882	1,192,376	265,026	1,576,752	1,083,728
Cost of labor	2,227,191	304,563	41,405	28,724	29,639	35,096	37,346	9,126	123,227	1,857,634	169,591	60,533	46,944	22,731	39,383
Materials and supplies	1,880,223	288,828	38,206	8,218	10,862	12,263	15,792	53,077	150,409	1,439,333	182,591	30,865	55,142	6,876	89,709
Other costs	7,628,980	2,761,320	93,258	51,903	67,084	83,342	566,556	1,162,576	736,601	4,645,904	317,068	80,893	21,228	54,645	160,302
Less: Inventory, end-of-year	15,551,555	2,251,946	252,346	18,360	320,794	192,123	160,850	180,776	1,126,697	12,906,560	1,104,082	216,804	63,263	600,932	223,083
Depreciation	2,499,990	460,931	18,929	16,755	21,961	45,609	58,562	31,804	267,312	1,960,139	129,195	33,893	13,031	42,163	40,109
Taxes paid	3,100,025	384,614	25,074	9,261	25,499	21,249	36,663	11,377	255,490	2,655,974	133,231	34,246	15,047	45,171	38,768
Rent paid	3,111,414	275,621	20,624	3,207	4,629	18,930	40,210	12,249	175,772	2,763,445	81,895	12,892	10,070	40,004	18,929
Repairs	976,107	190,860	12,430	9,416	11,626	14,046	29,041	15,635	98,666	757,936	34,735	10,219	3,176	7,309	14,030
Salaries and wages	9,727,236	1,089,453	101,157	34,282	68,006	103,517	178,252	52,818	551,422	8,458,850	365,172	92,904	34,016	130,385	107,867
Insurance	1,570,473	245,764	21,638	5,090	15,260	20,683	34,548	14,267	134,278	1,280,255	83,515	20,232	11,470	24,831	26,981
Legal and professional services	491,722	68,215	4,969	1,345	3,218	8,344	6,743	4,584	39,010	410,284	17,443	3,630	1,841	6,826	5,145
Commissions	806,668	387,836	12,943	5,699	5,100	39,917	16,433	23,073	284,671	379,449	19,451	7,393	*51	1,012	10,995
Amortization	48,880	3,903	*4	—	*48	*977	822	*208	1,845	44,876	1,740	*22	*980	*132	*606
Pension and profit-sharing plans	19,447	6,029	*533	*158	*157	*296	921	70	3,893	13,163	2,000	476	—	*779	*745
Employee benefit programs	81,531	16,209	1,949	*138	1,274	2,141	2,899	623	7,183	64,125	5,259	3,015	*980	620	644
Interest paid	1,453,951	256,821	16,142	7,752	19,424	18,394	29,787	34,348	130,975	1,161,899	93,587	22,552	6,490	30,727	33,818
Bad debts	228,269	44,006	2,156	2,650	1,759	4,501	5,078	1,106	26,756	173,859	13,686	5,472	1,849	4,176	2,190
Depletion	5,241	2,285	—	470	*47	*26	*274	—	*1,467	2,957	*162	*89	—	*31	*43
Travel and entertainment	729,527	318,634	5,763	4,521	6,772	51,017	20,945	6,698	222,918	362,281	16,058	3,211	2,442	4,666	5,740
Other business deductions	11,672,727	2,285,633	126,479	74,316	74,909	221,477	247,681	210,495	1,330,276	8,986,957	457,919	104,666	59,823	153,183	140,247
Net income (less deficit)	10,744,505	3,155,703	135,575	78,085	100,073	327,052	314,785	120,699	2,079,434	7,120,434	436,416	100,252	31,796	207,211	97,156
Net income	13,468,902	3,506,460	165,777	85,111	109,723	366,371	347,710	148,509	2,283,259	9,397,487	561,524	125,240	50,810	235,274	150,201
Deficit	2,724,397	350,756	30,201	7,026	9,650	39,319	32,924	27,810	203,825	2,277,053	125,108	24,987	19,013	28,063	53,044
Businesses With Net Income															
Number of businesses	1,487,692	249,240	12,095	4,613	4,519	20,083	27,095	9,587	171,248	1,169,410	43,501	8,709	5,062	15,378	14,352
Business receipts, total	154,563,356	34,759,183	2,562,949	946,506	1,659,603	2,224,876	5,727,663	5,898,396	15,739,189	116,085,762	5,679,505	1,568,295	455,452	2,149,301	1,506,457
Income from sales and operations	153,724,464	34,565,100	2,554,863	943,837	1,639,966	2,179,552	5,718,843	5,857,324	15,670,714	115,489,993	5,643,535	1,559,501	455,421	2,134,260	1,494,353
Other business income	838,893	194,083	8,086	2,669	19,638	45,324	8,820	41,071	68,475	595,768	35,970	8,794	*31	15,041	12,105
Business deductions, total	141,094,454	31,252,723	2,397,172	861,395	1,549,880	1,858,505	5,379,954	5,749,887	13,455,930	106,688,275	5,117,981	1,443,056	404,642	1,914,027	1,356,257
Cost of sales and operations, total	112,553,612	26,207,161	2,069,653	701,348	1,330,351	1,410,936	4,778,996	5,428,035	10,487,843	83,986,762	3,998,945	1,148,542	287,058	1,496,878	1,066,467
Inventory, beginning-of-year	11,041,040	1,732,555	218,268	11,647	296,978	122,190	163,284	119,937	800,251	9,038,458	792,487	139,301	32,994	476,843	143,349
Purchases	104,282,587	23,516,234	1,916,895	619,299	1,219,514	1,335,582	4,167,164	4,425,678	9,832,101	78,703,655	3,517,754	1,025,198	223,394	1,459,002	810,159
Cost of labor	1,778,424	252,792	40,178	28,708	28,584	33,183	35,360	5,796	80,982	1,468,894	137,202	52,739	*26,538	21,178	36,747
Materials and supplies	1,528,306	214,620	37,071	8,068	9,555	3,914	11,401	30,606	114,005	1,206,805	169,360	28,855	47,653	6,548	86,305
Other costs	6,442,723	2,457,030	88,690	50,995	54,451	67,954	535,443	1,002,085	657,412	3,782,250	271,514	73,879	*1,123	54,023	142,490
Less: inventory, end-of-year	12,519,467	1,966,071	231,449	17,370	278,732	151,887	133,657	156,067	996,909	10,213,301	889,372	171,429	44,644	520,715	152,584
Depreciation	1,818,438	367,969	17,931	14,891	19,379	27,855	51,269	24,574	212,069	1,392,780	84,817	25,852	8,530	26,314	24,121
Taxes paid	2,545,353	329,983	23,601	8,764	22,593	17,080	31,850	8,990	217,105	2,167,364	110,727	28,282	10,284	41,841	30,321
Rent paid	2,420,738	229,835	18,995	3,179	3,617	12,020	37,582	9,480	144,961	2,133,665	64,892	12,362	4,903	34,378	13,250
Repairs	753,803	154,529	11,680	6,875	9,668	8,275	25,294	10,971	81,766	579,048	27,104	8,940	2,318	6,614	9,232
Salaries and wages	8,243,876	972,904	95,813	29,923	58,955	89,503	161,182	41,871	495,658	7,121,205	307,979	82,768	30,597	119,274	75,341
Insurance	1,283,344	215,000	20,487	5,018	13,579	17,851	30,131	11,186	116,747	1,031,007	66,701	16,089	9,241	22,079	19,291
Legal and professional services	389,699	56,969	4,577	1,285	2,752	5,822	6,066	3,528	32,938	322,273	13,807	2,726	1,335	5,596	4,150
Commissions	680,037	350,588	11,824	5,645	3,264	35,826	10,230	21,063	262,736	295,415	15,849	6,874	*34	*943	7,994
Amortization	32,606	2,244	—	—	*48	*560	693	*149	795	30,361	194	*22	*2	*132	*38
Pension and profit-sharing plans	17,537	5,518	*532	*158	*142	*296	876	70	3,442	11,765	1,421	*393	—	*674	*355
Employee benefit programs	70,893	14,755	1,946	*138	1,214	1,852	2,652	563	6,391	54,955	4,798	2,894	*833	620	*401
Interest paid	1,033,913	208,630	14,324	7,150	16,167	14,291	25,471	26,974	104,253	800,063	64,578	16,058	4,707	25,598	18,214
Bad debts	175,682	28,117	1,965	2,650	1,345	3,428	3,282	952	14,495	141,063	11,075	4,746	1,443	3,889	997
Depletion	3,996	1,132	—	*470	*47	*26	*274	—	*314	2,864	*162	*89	—	*31	*43
Travel and entertainment	545,185	269,256	4,513	3,596	5,795	41,705	11,969	4,665	197,012	240,147	11,547	2,386	1,630	4,492	3,040
Other business deductions	8,818,855	1,863,489	101,179	71,036	62,445	173,948	206,866	157,630	1,090,385	6,639,806	344,837	87,390	42,501	128,347	86,599
Net income	13,468,902	3,506,460	165,777	85,111	109,723	366,371	347,710	148,509	2,283,259	9,397,487	561,524	125,240	50,810	235,274	150,201

Footnotes at end of table.

SOLE PROPRIETORSHIPS

Table 1.—Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued													
	Retail trade—Continued													
		Food stores			Automotive dealers and service stations									
	General merchandise stores	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers—new car dealers (franchised)	Motor vehicle dealers—used car dealers	Gasoline service stations	Other automotive dealers	Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Drug stores and proprietary stores
	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
Businesses With and Without Net Income														
Number of businesses	35,847	195,173	126,531	68,642	217,128	6,381	44,243	129,977	36,527	74,574	115,385	151,272	70,990	13,590
Business receipts, total	3,205,547	26,889,800	21,901,609	4,988,191	45,400,763	4,041,265	6,167,172	30,128,692	5,063,634	5,337,712	7,813,915	12,231,882	3,715,011	2,427,563
Income from sales and operations	3,193,485	26,794,309	21,823,184	4,971,124	45,244,116	4,016,325	6,143,711	30,044,449	5,039,631	5,302,406	7,747,161	12,168,140	3,664,573	2,412,737
Other business income	12,058	95,492	78,425	17,067	156,647	24,940	23,460	84,243	24,003	35,306	66,754	63,743	50,438	14,826
Business deductions, total	3,115,669	25,811,087	21,139,506	4,671,582	43,770,734	3,956,522	5,995,070	29,004,226	4,814,916	4,849,102	7,136,566	11,466,491	3,470,471	2,177,876
Cost of sales and operations, total	2,563,550	21,577,831	18,024,786	3,553,045	37,686,918	3,543,536	5,246,463	25,098,479	3,798,440	3,359,832	5,030,823	6,330,492	1,965,946	1,627,492
Inventory, beginning-of-year	508,401	1,531,734	1,371,265	160,469	2,670,590	491,979	518,862	826,843	832,906	1,151,362	951,040	163,912	124,849	388,601
Purchases	2,493,884	20,540,744	17,395,568	3,145,179	35,110,440	3,172,175	4,760,552	23,646,314	3,531,400	3,302,091	4,685,276	5,476,787	1,844,988	1,593,501
Cost of labor	24,695	215,140	105,541	109,599	433,574	57,530	48,012	251,735	76,297	51,686	171,580	478,336	35,172	*21,115
Materials and supplies	6,554	211,815	99,141	112,673	372,986	16,455	106,589	206,630	43,312	16,478	131,311	169,562	21,312	6,344
Other costs	56,749	662,485	518,104	144,381	2,093,675	385,802	425,212	1,059,997	222,664	108,462	229,942	222,087	58,080	45,323
Less: inventory, end-of-year	526,733	1,584,086	1,464,833	119,254	2,994,348	580,405	612,764	893,041	908,139	1,270,249	1,138,324	180,192	118,454	427,392
Depreciation	34,520	290,818	201,706	89,112	336,815	17,151	27,077	217,155	75,431	74,942	137,685	367,789	123,748	26,525
Taxes paid	52,870	394,699	309,985	84,714	630,297	25,686	51,767	467,111	85,733	122,715	149,325	508,109	195,374	46,592
Rent paid	43,041	364,098	230,907	133,190	573,269	17,985	45,134	452,857	57,293	194,864	200,576	490,335	118,994	49,342
Repairs	14,256	138,903	99,341	39,563	140,050	8,417	41,428	60,071	30,135	24,065	39,697	159,515	52,335	9,835
Salaries and wages	155,569	1,322,578	992,114	330,464	2,062,460	123,577	115,444	1,529,803	293,636	448,236	497,087	1,949,764	394,190	220,083
Insurance	24,507	178,902	130,452	48,450	316,514	21,576	39,903	196,844	58,191	53,314	103,708	204,284	72,259	26,898
Legal and professional services	4,990	55,267	41,243	14,024	93,641	6,390	11,526	61,223	16,501	21,596	25,194	71,934	27,735	8,811
Commissions	3,785	18,756	16,975	2,781	80,894	8,476	39,909	12,744	19,765	31,324	64,907	7,771	*2,663	*375
Amortization	*208	7,939	7,837	*102	2,199	424	*261	422	*1,043	805	6,652	10,797	1,463	*98
Pension and profit-sharing plans	*314	2,078	1,756	*322	2,106	467	*6	1,146	487	*862	966	1,006	*122	985
Employee benefit programs	507	12,679	9,537	3,142	17,780	6,385	2,009	6,508	2,878	3,726	6,011	8,597	1,436	3,029
Interest paid	35,703	147,777	115,742	32,035	261,457	46,217	58,994	91,669	64,577	61,764	90,581	177,016	61,109	14,781
Bad debts	2,328	19,556	18,129	1,427	70,780	5,076	16,091	32,819	16,794	8,565	21,255	3,293	2,401	2,695
Depletion	—	*314	*20	*294	*252	—	*1	*115	*136	*1,124	—	—	—	—
Travel and entertainment	3,253	14,785	7,753	7,032	30,988	5,876	10,517	5,471	9,123	32,983	35,967	25,330	21,042	2,458
Other business deductions	182,995	1,297,668	957,491	340,177	1,527,077	123,851	291,204	817,801	294,222	425,066	751,847	1,247,358	445,291	144,156
Net income (less deficit)	89,878	1,078,713	762,104	316,609	1,630,029	84,742	172,102	1,124,466	248,718	488,610	677,349	765,391	244,540	249,686
Net income	168,653	1,354,732	941,988	412,744	1,932,577	95,127	243,520	1,239,506	354,424	593,495	814,277	1,046,239	351,768	261,245
Deficit	78,775	276,019	179,884	96,135	302,549	10,384	71,419	115,040	105,706	104,885	136,928	280,848	107,228	11,559
Businesses With Net Income														
Number of businesses	21,101	141,158	93,865	47,293	161,902	4,856	27,459	104,281	25,306	49,534	81,464	102,394	45,108	12,263
Business receipts, total	2,365,405	22,967,082	18,684,480	4,282,602	40,044,573	3,574,279	5,119,512	26,962,489	4,388,293	4,624,848	6,768,381	10,019,247	2,842,474	2,369,051
Income from sales and operations	2,355,898	22,889,100	18,620,118	4,268,983	39,923,985	3,552,009	5,099,035	26,903,416	4,369,525	4,594,475	6,703,028	9,969,696	2,803,612	2,354,320
Other business income	9,507	77,982	64,362	13,620	120,588	22,269	20,477	59,073	18,769	30,373	65,353	49,551	38,862	14,732
Business deductions, total	2,196,752	21,612,350	17,742,492	3,869,858	38,111,996	3,479,152	4,875,981	25,722,983	4,033,870	4,031,353	5,954,114	8,973,008	2,490,705	2,107,806
Cost of sales and operations, total	1,862,168	18,167,550	15,186,915	2,980,634	32,884,722	3,141,757	4,304,324	22,231,102	3,207,539	2,825,222	4,258,996	5,049,504	1,479,928	1,587,960
Inventory, beginning-of-year	320,479	1,234,966	1,118,671	116,295	2,145,543	395,123	402,541	709,864	638,015	911,848	796,767	120,812	89,910	376,648
Purchases	1,833,359	17,384,484	14,708,531	2,675,953	30,816,139	2,789,043	4,033,134	20,956,340	3,037,622	2,788,229	3,955,533	4,373,212	1,412,350	1,578,271
Cost of labor	17,592	182,250	91,575	90,674	344,560	37,865	32,354	208,086	66,255	47,123	128,970	364,216	20,525	*21,115
Materials and supplies	1,780	159,258	95,063	64,196	322,401	15,533	82,664	185,249	38,955	13,243	113,658	140,722	13,584	6,341
Other costs	39,004	532,412	412,677	119,735	1,708,713	351,482	242,790	945,962	168,479	87,829	191,650	187,424	33,686	27,095
Less: inventory, end-of-year	350,046	1,325,820	1,239,602	86,218	2,452,634	447,289	489,158	774,400	741,786	1,023,049	927,581	136,882	90,127	421,509
Depreciation	22,613	224,416	158,204	66,212	269,424	12,469	17,691	179,502	59,761	54,039	109,020	261,903	76,176	25,924
Taxes paid	35,834	323,694	256,829	66,864	556,103	21,172	40,121	419,641	75,170	101,661	123,759	392,997	142,743	45,134
Rent paid	22,719	303,822	192,862	110,960	499,056	12,446	31,305	410,885	44,419	150,889	155,054	376,494	82,251	46,678
Repairs	9,928	108,141	79,081	29,060	113,902	7,308	27,793	52,183	26,618	21,016	33,396	120,807	36,280	9,445
Salaries and wages	108,112	1,110,208	826,957	283,251	1,874,729	109,360	98,739	1,411,736	254,894	389,783	423,600	1,564,251	295,951	209,247
Insurance	16,551	146,684	107,048	39,636	277,515	18,107	30,314	179,883	49,212	44,225	83,681	158,244	47,371	25,933
Legal and professional services	3,288	44,143	33,596	10,547	78,709	2,925	8,111	54,330	13,343	17,482	20,324	55,282	20,657	8,415
Commissions	*3,725	15,588	13,745	1,843	70,305	7,355	32,747	11,572	18,630	29,426	41,166	4,959	*1,317	*375
Amortization	*15	7,645	7,578	*67	1,458	*350	*261	227	*619	*266	5,982	8,099	*1,362	*98
Pension and profit-sharing plans	*314	1,765	1,442	*322	1,859	366	*4	1,002	*486	*862	966	1,006	*1	979
Employee benefit programs	445	11,272	8,457	2,816	15,973	5,119	1,979	6,137	2,738	3,707	5,120	5,263	1,386	3,029
Interest paid	17,239	104,244	84,862	19,382	196,624	38,162	44,264	70,528	43,670	39,832	68,208	114,323	32,390	14,077
Bad debts	1,309	16,046	14,682	1,363	56,255	4,166	9,397	27,070	15,623	7,184	19,526	2,424	2,192	2,681
Depletion	—	*314	*20	*294	*250	—	—	*115	*136	*1,124	—	—	—	—
Travel and entertainment	2,456	10,686	5,221	5,464	24,513	4,592	7,746	4,576	7,598	27,459	31,284	16,208	9,507	2,432
Other business deductions	96,433	1,046,883	788,099	258,784	1,249,362	95,997	223,588	707,191	222,586	330,282	587,637	922,126	271,656	131,680
Net income	168,653	1,354,732	941,988	412,744	1,932,577	95,127	243,520	1,239,506	354,424	593,495	814,277	1,046,239	351,768	261,245

Footnotes at end of table.

SOLE PROPRIETORSHIPS

Table 1.—Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued							Finance, insurance, and real estate						
	Retail trade—Continued						Wholesale and retail trade not allocable	Total	Finance			Insurance agents, brokers, and service	Real estate	
	Liquor stores	Used merchandise stores	Sporting goods and bicycle shops	Gift, novelty, and souvenir shops	Direct selling organizations	Other retail trade			Total	Security, commodity brokers, and services	Other finance		Total	Operators and lessors of buildings
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)
Businesses With and Without Net Income														
Number of businesses	25,812	81,310	36,552	38,199	516,696	268,355	100,744	983,633	26,476	20,978	5,498	219,195	737,962	28,219
Business receipts, total	4,492,883	1,667,925	1,737,849	1,002,938	3,110,323	10,220,651	4,207,416	20,561,255	2,571,599	2,370,934	200,665	5,487,241	12,502,414	993,468
Income from sales and operations	4,485,811	1,646,995	1,716,040	999,615	3,013,750	10,162,964	4,150,122	20,158,422	2,545,970	2,354,942	191,028	5,416,441	12,196,012	968,596
Other business income	7,072	20,929	21,809	3,323	96,573	57,687	57,293	402,832	25,629	15,992	9,637	70,801	306,403	24,872
Business deductions, total	4,282,769	1,538,804	1,655,111	998,041	2,883,793	9,414,228	3,739,048	13,906,076	2,377,617	2,235,772	141,845	3,096,131	8,432,327	1,057,593
Cost of sales and operations, total	3,682,485	1,022,936	1,169,814	599,565	1,777,461	6,444,046	2,734,898	3,909,693	1,875,285	1,831,621	43,664	339,014	1,695,393	73,062
Inventory, beginning-of-year	445,826	446,529	371,420	241,157	145,114	1,470,507	322,567	545,179	152,660	148,795	*3,866	*500	392,019	17,726
Purchases	3,603,546	1,020,019	1,104,400	603,583	1,448,856	5,928,892	2,366,567	2,200,778	1,435,399	1,397,735	*37,663	76,695	688,684	50,836
Cost of labor	14,335	18,444	33,751	3,405	18,674	168,137	64,994	75,436	4,093	*3,897	*196	23,058	48,285	*1,078
Materials and supplies	3,082	46,453	19,297	12,275	85,822	153,449	152,062	194,290	*154	*154		1,983	192,153	10,734
Other costs	39,895	39,200	92,458	17,154	276,811	386,516	221,757	1,441,722	325,278	318,224	*7,054	237,073	879,371	19,812
Less: Inventory, end-of-year	424,200	547,708	451,512	278,008	197,816	1,663,455	393,049	547,712	42,298	37,183	*5,115	*296	505,118	27,124
Depreciation	36,465	39,176	39,670	46,318	50,902	225,571	78,921	768,595	17,558	14,691	2,867	106,849	644,189	225,226
Taxes paid	96,480	27,665	33,220	21,708	25,553	218,137	59,438	321,278	6,900	5,365	1,535	51,309	263,069	97,069
Rent paid	62,981	81,212	56,205	65,936	35,947	344,749	72,349	445,638	64,186	59,367	4,819	160,651	220,801	11,880
Repairs	15,225	17,337	9,386	12,459	9,803	80,334	27,311	180,600	2,453	2,043	410	19,005	159,142	57,042
Salaries and wages	156,986	48,621	102,958	77,048	45,842	612,255	178,933	688,910	27,710	14,936	12,775	407,069	254,130	37,450
Insurance	24,197	20,140	23,341	14,922	14,308	119,445	44,454	203,863	4,438	3,352	1,086	70,159	129,266	30,543
Legal and professional services	12,187	5,277	10,705	5,812	7,283	42,411	13,223	175,454	17,383	14,052	3,330	39,901	118,171	10,924
Commissions	*1,171	13,354	11,566	8,257	64,832	60,343	39,383	1,655,771	45,495	43,476	2,019	433,278	1,176,998	6,481
Amortization	*632	*76	*43	*657	*269	11,397	*101	12,705	*22	*22	—	6,056	6,626	1,272
Pension and profit-sharing plans	*1,018	*53	*39	—	*592	1,022	*254	9,717	*550	*108	*443	7,667	1,499	*104
Employee benefit programs	879	*570	251	*110	991	2,299	1,197	11,474	290	*252	*38	7,306	3,879	336
Interest paid	25,400	16,624	27,629	18,168	20,360	109,943	35,230	803,420	65,405	39,550	25,855	52,603	685,412	287,789
Bad debts	4,440	1,783	2,267	276	6,439	14,093	10,404	69,443	14,490	3,644	10,846	28,555	26,398	493
Depletion	*204	*350	*25	*29	*8	*489	—	3,611	3,069	2,996	*72	*141	401	*50
Travel and entertainment	1,300	24,548	9,094	10,823	81,980	51,672	48,611	449,815	28,311	24,814	3,497	149,100	272,404	7,605
Other business deductions	164,412	220,185	163,922	119,119	741,489	1,098,454	400,137	4,216,995	204,541	175,816	28,725	1,228,940	2,783,513	210,876
Net income (less deficit)	210,114	129,121	82,737	4,897	226,531	806,423	468,368	6,655,179	193,182	135,161	58,820	2,391,110	4,070,087	−64,125
Net income	246,945	229,294	152,837	81,530	476,857	1,125,513	564,955	7,613,307	335,000	251,099	83,901	2,532,551	4,745,756	96,615
Deficit	36,831	100,174	70,099	76,633	250,327	319,090	96,587	958,128	141,018	115,938	25,080	141,441	675,669	160,740
Businesses With Net Income														
Number of businesses	19,787	45,805	17,418	16,990	263,014	147,975	69,042	730,022	17,256	12,922	4,334	176,101	536,665	11,358
Business receipts, total	3,902,379	1,324,851	1,406,933	762,368	2,368,098	8,640,556	3,718,412	16,988,621	932,336	753,029	179,307	5,241,168	10,815,117	467,604
Income from sales and operations	3,896,286	1,309,550	1,386,642	760,125	2,307,461	8,592,280	3,669,371	16,667,996	912,963	741,391	171,572	5,179,944	10,575,089	458,489
Other business income	6,093	15,301	20,290	2,243	60,636	48,276	49,041	320,625	19,373	11,637	7,735	61,224	240,028	9,115
Business deductions, total	3,655,434	1,095,557	1,254,096	680,838	1,891,240	7,515,043	3,153,456	9,375,314	597,336	501,929	95,407	2,708,617	6,069,361	370,989
Cost of sales and operations, total	3,138,317	772,694	913,588	437,413	1,266,238	5,343,517	2,359,690	1,896,812	286,409	242,901	43,508	333,440	1,276,962	30,674
Inventory, beginning-of-year	370,300	254,926	292,275	171,701	78,080	1,081,716	270,026	281,944	12,858	8,993	*3,866	*167	268,919	10,363
Purchases	3,093,679	751,660	845,724	433,371	993,114	4,926,777	2,062,698	852,768	244,894	207,230	*37,663	76,116	531,758	26,090
Cost of labor	11,327	17,349	21,389	*2,511	18,140	134,627	56,738	68,113	*3,661	*3,465	*196	23,058	41,394	*83
Materials and supplies	2,909	39,008	17,410	5,887	70,500	130,745	106,881	177,490	*154	*154	—	1,910	175,427	*1,762
Other costs	39,817	26,011	53,042	14,214	224,527	345,314	203,443	826,782	41,718	34,820	*6,898	232,263	552,801	17,847
Less: inventory, end-of-year	379,715	316,260	316,252	190,272	118,121	1,275,661	340,096	310,286	16,875	11,761	*5,115	*73	293,338	*25,471
Depreciation	29,006	20,566	28,100	19,653	28,583	138,538	57,689	449,045	8,768	6,760	2,008	93,394	346,883	75,900
Taxes paid	85,630	20,541	23,989	13,206	17,179	174,166	48,006	194,989	4,525	3,180	1,344	46,806	143,658	41,990
Rent paid	53,496	47,597	30,729	35,681	18,661	245,647	57,238	357,649	55,791	51,577	4,214	136,537	165,321	5,411
Repairs	12,585	11,983	5,914	7,031	7,841	53,677	20,226	95,633	1,366	1,028	338	17,177	77,090	15,508
Salaries and wages	138,302	35,363	77,229	56,940	36,614	492,896	149,767	580,710	21,368	9,515	11,853	384,780	174,562	15,461
Insurance	21,443	13,461	16,467	9,800	11,183	91,747	37,337	152,455	3,149	2,171	978	64,476	84,830	13,320
Legal and professional services	10,565	3,084	7,187	3,509	3,955	31,865	10,458	124,605	9,891	8,343	1,549	34,070	80,643	2,647
Commissions	*1,171	9,599	7,504	6,017	37,580	50,834	34,034	1,483,719	41,143	39,422	*1,721	358,218	1,084,358	3,595
Amortization	*632	*54	—	*83	*81	4,392	—	7,764	*11	*11	—	3,210	4,543	232
Pension and profit-sharing plans	*1,018	*53	*39	—	*588	894	*254	9,592	*510	*67	*443	7,662	1,419	*99
Employee benefit programs	801	*18	*239	*42	*850	2,013	1,183	10,299	*257	*221	*35	7,088	2,954	*232
Interest paid	20,967	9,419	20,436	10,850	13,085	73,791	25,220	339,578	16,179	10,272	5,907	44,760	278,639	78,590
Bad debts	3,917	1,524	1,387	263	3,507	11,773	6,502	36,237	808	*134	673	25,053	—	224
Depletion	*204	*350	—	*29	*3	*427	—	2,314	1,888	1,888	—	*141	285	*1
Travel and entertainment	1,291	14,388	6,592	7,628	35,954	38,113	35,783	359,616	17,204	14,772	2,432	122,874	219,539	3,023
Other business deductions	139,755	135,620	119,446	74,225	409,574	780,291	315,559	3,292,441	128,469	109,941	18,529	1,039,428	2,124,544	84,496
Net income	246,945	229,294	152,837	81,530	476,857	1,125,513	564,955	7,613,307	335,000	251,099	83,901	2,532,551	4,745,756	96,615

Footnotes at end of table.

SOLE PROPRIETORSHIPS

Table 1.—Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate—Continued				Services										
	Real estate—Continued					Hotels and other lodging places			Personal services						
	Lessors, other than buildings	Real estate agents, brokers, and managers	Subdividers and developers, except cemeteries	Other real estate	Total	Total	Motels, motor hotels, and tourist courts	Other lodging places	Total	Coin-operated laundries and dry cleaning	Other laundry, cleaning, and garment services	Photographic studios, portrait	Beauty shops	Barber shops	Other personal services
	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Businesses With and Without Net Income															
Number of businesses	50,654	626,641	11,870	20,578	3,472,508	68,171	34,148	34,023	735,232	24,187	59,810	48,187	242,056	80,281	280,711
Business receipts, total	277,232	9,709,657	1,002,124	519,934	72,563,683	2,677,040	1,706,172	970,869	9,328,608	623,905	1,796,728	651,974	3,016,436	962,678	2,276,888
Income from sales and operations	259,943	9,525,829	930,653	510,990	71,958,389	2,645,275	1,686,082	959,193	9,259,697	619,230	1,789,248	651,132	2,989,557	957,248	2,253,281
Other business income	17,289	183,827	71,471	8,943	605,294	31,766	20,090	11,676	68,911	4,675	7,480	842	26,879	5,430	23,607
Business deductions, total	298,464	5,804,826	916,889	354,556	48,965,797	2,542,443	1,623,822	918,621	6,955,448	578,012	1,461,362	556,327	2,194,523	488,930	1,676,293
Cost of sales and operations, total	10,513	877,675	629,496	104,647	12,919,408	417,016	224,570	192,445	1,639,111	57,261	400,083	220,180	459,516	55,675	446,396
Inventory, beginning-of-year	—	162,548	210,750	*995	1,024,671	35,616	15,575	20,042	127,252	1,009	18,130	7,718	22,119	7,372	70,903
Purchases	*7,158	414,339	196,108	*20,243	6,728,434	277,583	140,532	137,050	707,095	16,469	119,529	110,420	133,409	25,692	301,575
Cost of labor	*38	29,750	15,090	*2,329	2,114,222	54,005	40,813	13,192	395,877	5,346	135,735	24,327	184,859	*13,812	31,798
Materials and supplies	*62	106,801	74,544	*12	2,242,199	32,124	24,493	7,631	325,830	19,570	74,018	52,694	127,657	12,584	39,307
Other costs	*3,503	331,229	443,016	81,811	1,992,729	57,447	23,939	33,508	222,209	15,925	71,931	34,183	16,805	6,983	76,381
Less: Inventory, end-of-year	*248	166,992	310,012	*744	1,182,847	39,759	20,782	18,977	139,153	1,059	19,261	9,163	25,334	10,769	73,568
Depreciation	49,906	329,798	22,614	16,644	3,335,600	345,753	227,763	117,989	463,438	66,490	94,697	41,159	108,076	20,514	132,501
Taxes paid	31,844	107,379	18,143	8,634	1,553,932	169,664	113,943	55,721	253,406	19,274	54,431	13,253	91,920	20,097	54,431
Rent paid	11,547	184,865	4,195	8,312	3,193,916	72,111	47,967	24,144	628,634	59,528	109,049	31,211	247,931	92,718	88,198
Repairs	24,411	65,926	5,888	5,874	756,983	122,344	76,356	45,988	148,726	30,688	41,579	4,520	32,340	6,559	33,041
Salaries and wages	6,001	164,605	19,349	26,726	7,917,382	291,098	198,252	92,846	1,333,505	80,490	250,875	38,140	610,923	124,619	228,459
Insurance	9,180	78,529	5,971	5,043	1,424,391	80,346	52,523	27,823	159,151	17,431	48,460	9,211	37,713	9,635	36,701
Legal and professional services	2,257	88,403	11,810	4,778	877,983	20,342	13,154	7,188	65,628	4,561	13,723	4,607	23,675	4,510	14,551
Commissions	*16,287	1,120,725	17,357	16,149	502,972	5,813	2,395	3,418	70,730	*1,194	16,104	5,952	15,836	*20,210	11,434
Amortization	*296	3,561	1,092	*404	41,758	2,209	2,068	142	5,126	*21	*1,326	*236	*2,619	*25	*898
Pension and profit-sharing plans	—	1,047	—	*348	70,512	*730	*603	*127	1,652	*96	*404	*5	*94	*133	*920
Employee benefit programs	*29	2,689	488	*337	71,815	1,109	395	714	6,344	—	4,493	*220	*823	*50	758
Interest paid	30,923	259,379	79,466	27,855	1,223,335	292,245	212,913	79,332	155,310	23,268	31,031	6,142	28,794	5,751	60,323
Bad debts	*138	9,968	4,888	10,911	112,455	3,096	2,008	1,088	9,270	*82	1,332	1,484	684	128	5,560
Depletion	*29	*128	*184	*10	6,373	*19	*19	—	*825	—	*234	—	*135	*456	—
Travel and entertainment	2,860	245,147	5,599	11,193	984,878	10,471	7,582	2,888	40,122	250	2,369	10,097	10,886	2,701	13,819
Other business deductions	102,450	2,271,995	91,081	107,112	14,237,882	717,931	450,105	267,826	2,017,184	219,305	402,472	170,854	537,900	128,301	558,352
Net income (less deficit)	−21,232	3,904,831	85,235	165,378	23,597,886	134,598	82,350	52,248	2,373,160	45,893	335,366	95,647	821,913	473,747	600,594
Net income	63,025	4,247,190	146,027	192,899	25,966,008	319,364	185,642	133,722	2,572,145	74,193	368,167	131,858	870,093	476,737	651,097
Deficit	84,257	342,359	60,792	27,521	2,368,122	184,766	103,293	81,474	198,985	28,300	32,801	36,211	48,180	2,989	50,503
Businesses With Net Income															
Number of businesses	21,908	481,688	6,964	14,747	2,717,253	37,016	17,366	19,650	617,103	13,969	47,404	25,737	210,214	75,903	243,876
Business receipts, total	160,039	9,010,921	692,056	484,496	66,753,371	1,864,739	1,154,631	710,108	8,534,327	491,232	1,625,469	594,567	2,771,395	955,929	2,095,735
Income from sales and operations	146,110	8,852,689	641,892	475,909	66,221,529	1,839,072	1,137,910	701,162	8,473,035	487,277	1,618,181	593,806	2,744,851	950,928	2,077,992
Other business income	13,930	158,233	50,164	8,587	531,843	25,667	16,721	8,946	61,292	3,955	7,288	760	26,544	5,001	17,744
Business deductions, total	97,015	4,763,732	546,029	291,597	40,787,363	1,545,375	968,989	576,386	5,962,182	417,039	1,257,302	462,708	1,901,303	479,192	1,444,638
Cost of sales and operations, total	*9,569	745,509	387,036	104,175	11,180,725	248,186	131,278	116,908	1,474,866	40,467	374,247	192,412	408,579	55,233	403,928
Inventory, beginning-of-year	—	92,267	165,573	*717	798,834	14,719	8,489	6,230	110,701	958	16,477	5,684	19,347	7,200	61,036
Purchases	*6,542	368,260	110,935	*19,931	5,719,906	167,224	87,236	79,988	651,873	13,482	111,095	98,840	117,381	24,920	286,156
Cost of labor	—	28,725	*10,257	*2,329	1,814,546	19,765	13,289	6,477	352,971	3,194	130,109	21,897	169,964	*13,812	13,996
Materials and supplies	—	106,096	67,557	*12	2,030,785	22,303	17,810	4,493	276,278	12,531	66,885	40,613	109,205	12,582	34,463
Other costs	*3,027	248,015	202,223	81,690	1,734,871	40,006	16,490	23,516	204,301	*11,183	67,962	30,093	15,722	6,779	72,563
Less: inventory, end-of-year	—	97,854	169,509	*503	918,218	15,830	12,036	3,794	121,259	880	18,282	4,713	23,039	10,059	64,285
Depreciation	11,772	234,856	12,473	11,883	2,256,489	185,333	117,095	68,238	361,853	47,426	75,097	26,456	84,721	19,981	108,173
Taxes paid	12,136	72,811	9,227	7,494	1,327,921	103,507	67,327	36,179	221,001	16,044	47,318	11,807	80,355	19,835	45,643
Rent paid	1,929	150,256	1,846	5,879	2,698,330	51,318	38,495	12,823	526,101	34,427	93,525	26,124	213,558	89,182	69,285
Repairs	5,128	49,395	2,137	4,923	560,151	71,624	45,442	26,182	118,745	21,995	34,370	3,511	27,457	6,148	25,264
Salaries and wages	2,712	118,966	14,514	22,908	7,180,312	208,729	138,316	70,412	1,187,832	70,732	201,472	38,128	537,330	124,568	215,603
Insurance	2,468	61,298	3,920	3,824	1,228,561	49,310	32,248	17,062	134,653	12,730	41,711	8,425	32,152	9,252	30,382
Legal and professional services	813	65,064	8,122	3,997	735,609	11,485	7,467	4,019	54,719	1,840	11,567	4,164	21,760	4,479	10,910
Commissions	*16,264	1,041,069	12,091	11,339	406,193	3,570	1,923	1,647	63,718	*32	14,555	5,914	12,129	*20,210	10,878
Amortization	*284	2,805	819	*402	28,019	917	828	*90	4,671	—	*1,261	*208	2,611	*25	*565
Pension and profit-sharing plans	—	973	—	*348	67,614	*89	*54	*36	1,469	*22	*404	*5	*94	;133	*811
Employee benefit programs	*1	1,955	*428	*337	63,585	802	165	*637	4,531	—	3,001	*220	*823	*50	437
Interest paid	5,845	140,269	37,048	16,888	836,172	156,925	113,548	43,377	119,633	13,196	26,718	4,770	22,226	5,458	47,265
Bad debts	*3	3,584	*4,462	2,102	72,476	1,418	1,163	255	6,703	*82	387	699	565	123	4,847
Depletion	*6	*93	*175	*10	4,361	*7	*7	—	*353	—	*234	—	*119	—	—
Travel and entertainment	1,569	204,417	3,773	6,757	755,716	4,096	2,054	2,042	32,661	*219	2,168	7,740	9,144	2,693	10,697
Other business deductions	26,511	1,876,661	48,125	88,751	11,624,385	453,089	275,982	177,107	1,687,706	158,804	338,938	133,065	462,045	124,973	469,881
Net income	63,025	4,247,190	146,027	192,899	25,966,008	319,364	185,642	133,722	2,572,145	74,193	368,167	131,858	870,093	476,737	651,097

Footnotes at end of table.

SOLE PROPRIETORSHIPS

Table 1.—Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued													
	Business services					Automobile repair and services					Miscellaneous repair services	Amusement and recreation services, including motion picture		
							Automobile repair services							
	Total	Advertising	Services to buildings	Management and public relations	Other business services	Total	Total	General automobile repair shops	Other automobile repair	Automobile parking and other services		Total	Producers, orchestras, and entertainers	Professional sports club and promoters
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)	(114)
Businesses With and Without Net Income														
Number of businesses	684,067	32,924	113,168	206,131	331,844	195,326	160,439	97,785	62,654	34,887	264,538	300,747	130,586	3,502
Business receipts, total	10,281,805	821,756	1,361,525	2,686,319	5,412,204	7,604,096	6,608,621	3,873,555	2,735,066	995,47	4,556,076	4,013,360	1,190,522	39,218
Income from sales and operations	10,197,851	819,796	1,359,525	2,643,945	5,374,585	7,558,764	6,579,441	3,858,570	2,720,871	979,323	4,534,929	3,921,610	1,161,704	36,121
Other business income	83,954	1,960	2,001	42,374	37,619	45,331	29,180	14,985	14,195	16,151	21,547	91,750	28,818	*3,096
Business deductions, total	7,062,274	656,681	911,444	1,400,425	4,093,724	6,434,010	5,552,594	3,266,480	2,286,114	881,416	3,574,967	3,707,223	832,585	27,891
Cost of sales and operations, total	2,158,170	312,659	247,147	241,629	1,356,735	3,582,626	3,358,899	2,018,755	1,340,144	223,727	1,899,174	778,048	68,096	*6,668
Inventory, beginning-of-year	108,913	2,885	1,022	4,762	100,244	287,748	259,064	146,597	112,466	28,684	281,187	77,718	2,928	*1,854
Purchases	915,959	114,383	27,889	97,061	676,627	2,357,512	2,189,465	1,414,851	774,614	168,047	1,263,892	615,621	5,198	43,081
Cost of labor	433,470	*7,427	101,064	52,176	272,803	468,749	443,750	236,956	206,795	24,999	191,339	90,456	14,255	*618
Materials and supplies	429,163	37,661	64,807	56,533	270,162	552,564	539,861	260,991	278,870	12,703	349,471	41,505	3,854	*1,524
Other costs	409,806	153,333	55,509	41,532	159,431	241,119	227,203	125,514	101,689	13,916	116,743	143,976	45,854	*9
Less: inventory, end-of-year	139,142	3,030	3,144	10,435	122,533	325,066	300,445	166,155	134,290	24,622	309,263	91,228	3,193	*418
Depreciation	557,942	19,571	53,295	70,437	414,639	301,986	191,191	115,422	75,769	110,795	173,017	375,350	75,839	3,962
Taxes paid	161,658	5,342	29,248	26,064	101,005	200,409	160,741	94,323	66,418	39,668	95,444	84,230	8,022	*356
Rent paid	321,878	19,964	19,120	76,864	205,931	265,915	179,796	101,127	78,669	85,119	107,538	137,801	24,309	*768
Repairs	105,954	2,470	11,522	11,211	80,751	85,597	49,351	28,852	19,499	36,245	35,678	85,690	12,782	*124
Salaries and wages	756,652	41,176	206,118	120,985	388,373	694,362	589,232	335,719	253,513	105,130	309,738	276,309	43,393	*374
Insurance	154,188	4,558	32,062	20,336	92,231	162,543	128,189	75,105	53,084	34,354	81,920	74,345	7,949	316
Legal and professional services	119,928	5,939	7,332	64,729	41,927	34,302	29,209	16,630	12,579	5,093	19,528	64,665	34,293	1,077
Commissions	191,292	38,637	13,374	43,450	95,830	21,691	12,548	7,830	4,718	9,143	19,880	95,761	56,274	*174
Amortization	6,928	—	*530	513	5,886	2,627	2,205	*101	2,104	*422	*1,858	5,474	2,381	—
Pension and profit-sharing plans	2,822	*295	*51	865	1,611	*2,641	*2,379	*1,525	*854	*261	*540	758	423	—
Employee benefit programs	7,934	*1,654	2,427	1,102	2,751	9,058	8,607	5,899	2,707	*451	1,692	1,920	277	—
Interest paid	182,308	7,670	7,774	43,543	123,321	117,996	77,412	46,027	31,384	40,585	50,964	70,455	2,368	*1,468
Bad debts	33,453	2,124	3,263	10,943	17,123	23,368	20,598	16,971	3,627	2,770	6,595	4,884	1,228	—
Depletion	2,623	—	—	1,507	*1,116	*223	*33	*18	*14	*190	*390	*89	—	—
Travel and entertainment	284,556	14,708	14,968	160,531	94,349	16,917	14,129	9,295	4,835	2,788	25,332	128,781	68,760	1,419
Other business deductions	2,052,441	181,116	272,598	512,139	1,086,588	936,727	747,033	401,713	345,319	189,695	760,617	1,471,925	414,576	11,197
Net income (less deficit)	3,219,531	165,075	450,081	1,285,895	1,318,480	1,170,086	1,056,027	607,075	448,953	114,059	981,109	306,137	357,938	11,327
Net income	3,681,487	185,568	466,905	1,441,401	1,587,614	1,277,588	1,108,965	642,688	466,276	168,624	1,104,913	995,029	473,552	16,540
Deficit	461,956	20,492	16,824	155,506	269,134	107,503	52,937	35,614	17,324	54,565	123,803	688,892	115,615	5,214
Businesses With Net Income														
Number of businesses	545,859	26,099	102,866	163,592	253,302	153,031	131,168	78,272	52,896	21,863	193,915	164,508	85,664	1,089
Business receipts, total	9,171,107	720,587	1,322,313	2,462,963	4,665,244	6,884,523	6,103,836	3,523,255	2,580,581	780,686	4,109,402	3,179,955	1,006,260	31,749
Income from sales and operations	9,099,896	719,488	1,320,312	2,425,347	4,634,748	6,842,265	6,075,849	3,509,462	2,566,388	766,416	4,089,423	3,119,270	992,437	28,665
Other business income	71,211	1,098	2,001	37,617	30,496	42,258	27,988	13,793	14,195	14,270	19,979	60,684	13,824	*3,084
Business deductions, total	5,489,620	535,019	855,408	1,021,563	3,077,630	5,606,934	4,994,872	2,880,567	2,114,305	612,063	3,004,489	2,184,926	532,708	15,209
Cost of sales and operations, total	1,786,914	255,093	237,422	178,435	1,115,964	3,191,544	3,060,368	1,790,814	1,269,553	131,177	1,640,139	615,719	60,606	*4,074
Inventory, beginning-of-year	86,668	*2,679	907	2,939	80,143	246,132	223,531	118,313	105,219	22,600	219,483	42,863	2,365	*1,465
Purchases	768,462	113,675	23,754	72,234	558,800	2,037,100	1,942,585	1,203,498	739,087	94,515	1,085,594	392,560	3,331	*2,609
Cost of labor	327,676	*7,427	97,311	13,497	209,440	441,462	430,579	227,476	203,103	10,882	159,331	77,262	*11,224	—
Materials and supplies	401,195	37,302	61,180	54,660	248,054	512,062	501,246	253,556	247,689	10,816	314,269	31,960	2,701	—
Other costs	314,199	96,632	55,150	40,545	121,871	228,163	215,688	114,655	101,033	12,475	101,892	119,582	43,296	—
Less: inventory, end-of-year	111,285	2,623	880	5,439	102,343	273,373	253,261	126,683	126,578	20,112	240,431	48,508	2,311	—
Depreciation	317,986	9,210	47,457	50,064	211,256	230,883	165,417	97,502	67,915	65,466	126,349	128,792	38,193	*2,048
Taxes paid	127,971	4,451	28,126	17,282	78,112	179,051	147,969	86,220	61,749	31,082	82,773	61,029	4,969	*10
Rent paid	246,705	14,197	16,941	54,535	161,031	217,410	156,494	83,170	73,324	60,916	81,664	128,378	13,687	*80
Repairs	78,357	1,757	10,278	8,822	57,499	69,793	43,083	24,927	18,155	26,710	26,061	40,764	6,300	—
Salaries and wages	661,556	34,450	201,061	96,333	329,713	612,010	525,092	302,214	222,878	86,918	259,722	187,275	33,598	*192
Insurance	120,760	4,024	35,012	15,405	66,319	145,428	118,103	68,513	49,591	27,325	69,301	42,843	4,473	*2
Legal and professional services	86,588	4,880	6,941	46,873	27,895	29,063	25,490	14,068	11,422	3,573	15,315	36,463	21,217	*437
Commissions	141,823	31,922	9,948	26,642	73,311	17,617	9,807	6,544	3,263	7,810	16,816	73,443	42,273	*167
Amortization	2,650	—	*529	*289	1,832	2,562	2,202	*101	*2,101	*360	*962	3,798	*2,342	—
Pension and profit-sharing plans	2,161	*295	*51	854	961	*2,641	*2,379	*1,525	*854	*261	*540	257	176	—
Employee benefit programs	7,031	*1,654	2,427	770	2,180	8,015	7,646	4,938	2,707	*370	1,526	1,618	181	—
Interest paid	97,427	5,108	6,661	26,343	59,314	95,310	67,970	41,124	26,846	27,340	39,252	30,901	3,850	*127
Bad debts	11,193	1,996	3,206	798	5,194	20,858	18,239	15,038	3,201	2,619	5,115	2,698	415	—
Depletion	*1,751	—	—	*635	*1,116	*221	*31	*18	*13	*190	*390	—	—	—
Travel and entertainment	208,929	11,672	13,808	113,825	69,623	12,354	10,636	6,699	3,937	1,718	17,548	77,046	39,383	*1,176
Other business deductions	1,624,334	154,625	249,918	388,114	831,677	794,088	651,235	346,423	304,812	142,854	633,283	759,755	261,826	6,897
Net income	3,681,487	185,568	466,905	1,441,401	1,587,614	1,277,588	1,108,965	642,688	466,276	168,624	1,104,913	995,029	473,552	16,540

Footnotes at end of table.

SOLE PROPRIETORSHIPS

Table 1.—Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued													Nature of business not allocable
	Amusement and recreation services, including motion pictures—Continued		Medical and health services				Legal services	Educational services	Engineering and architectural services	Accounting, auditing, and bookkeeping services			Other services	
	Racing, including track operation	Other amusement and recreation services	Total	Offices of physicians	Offices of dentists	Other medical and health services				Total	Certified public accountants	Other accounting, auditing, and bookkeeping services		
	(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)
Businesses With and Without Net Income														
Number of businesses	64,329	102,330	419,735	146,493	86,987	186,255	165,476	134,450	77,967	179,938	37,342	142,596	246,861	35,519
Business receipts, total	546,218	2,237,402	20,741,560	9,144,908	6,863,952	4,732,700	5,808,926	856,729	2,249,424	2,247,527	1,035,291	1,212,236	2,198,532	910,772
Income from sales and operations	523,542	2,200,244	20,608,479	9,065,571	6,841,478	4,701,430	5,771,806	840,131	2,224,275	2,227,697	1,023,421	1,204,276	2,168,276	906,758
Other business income	22,676	37,159	133,081	79,337	22,474	31,270	37,120	16,599	25,148	19,830	11,870	7,960	30,257	4,014
Business deductions, total	900,771	1,945,976	10,844,882	4,034,069	3,928,003	2,882,810	3,015,940	590,235	1,502,245	1,230,898	577,710	653,188	1,505,233	753,421
Cost of sales and operations, total	70,496	632,789	1,580,171	246,557	583,759	749,854	101,973	62,767	301,311	53,876	33,184	20,692	345,166	423,027
Inventory, beginning-of-year	7,878	65,059	41,160	3,757	*1,115	36,288	*582	11,009	2,985	*1,354	—	*1,354	49,147	20,394
Purchases	29,115	478,227	413,418	26,912	45,854	340,651	*124	34,062	52,388	*1,863	—	*1,863	188,911	253,793
Cost of labor	12,193	63,389	281,515	37,844	96,710	146,961	30,772	9,652	93,475	37,182	*23,213	13,969	27,930	18,179
Materials and supplies	11,758	25,169	396,103	64,970	174,699	156,434	5,676	15,190	14,924	2,377	*489	1,888	77,271	37,071
Other costs	20,750	77,364	491,540	117,456	268,273	105,811	64,831	9,468	144,552	12,409	*9,481	2,928	78,628	111,219
Less: Inventory, end-of-year	11,198	76,419	43,565	4,382	*2,892	36,291	*12	16,614	7,014	*1,310	—	*1,310	76,722	17,628
Depreciation	134,770	161,280	602,786	219,316	22,523	160,948	158,430	50,294	109,580	89,724	38,690	51,034	107,299	42,614
Taxes paid	7,235	70,616	378,562	135,732	137,912	104,918	83,191	17,743	42,313	42,515	21,544	20,971	24,797	18,663
Rent paid	18,115	144,672	948,239	394,678	321,169	232,392	325,711	57,105	56,497	93,902	48,379	45,523	118,523	14,317
Repairs	28,774	44,010	98,978	33,451	33,436	32,092	17,579	13,789	9,162	11,421	5,303	6,119	21,769	13,482
Salaries and wages	31,134	201,407	2,602,397	1,006,059	1,040,575	555,764	739,535	117,029	355,772	337,265	185,330	151,935	103,720	68,428
Insurance	19,380	46,720	512,606	345,391	96,341	70,875	90,993	13,354	41,278	31,545	15,034	16,511	22,112	11,337
Legal and professional services	15,842	13,454	281,141	141,461	103,444	36,235	121,821	6,141	85,107	26,019	8,038	17,980	33,361	4,292
Commissions	12,149	27,155	37,220	22,452	6,589	8,179	13,512	4,930	9,482	7,142	*785	6,357	25,830	6,623
Amortization	*84	*3,009	7,202	972	5,265	965	1,601	*347	*785	6,489	*2,308	*4,181	1,113	*39
Pension and profit-sharing plans	152	*182	45,586	23,363	16,476	5,747	9,755	*348	1,860	2,205	1,901	304	1,615	*133
Employee benefit programs	209	1,434	25,428	10,688	6,107	8,634	8,782	*181	4,195	3,983	2,899	1,084	1,188	*287
Interest paid	13,495	48,134	214,558	53,183	91,473	69,902	45,876	13,893	19,150	33,802	15,034	18,768	26,778	19,457
Bad debts	237	3,423	10,651	3,129	3,277	4,245	10,335	1,390	4,945	2,474	*1,123	1,351	1,993	*1,377
Depletion	*13	*77	*799	*343	*15	*441	*3	*120	*347	*48	—	*48	886	*2,313
Travel and entertainment	17,584	41,018	135,584	68,161	31,288	36,135	115,950	12,960	63,718	34,814	17,380	17,435	115,673	6,981
Other business deductions	531,283	514,869	3,433,360	1,352,624	1,256,567	824,169	1,185,175	225,664	413,627	466,066	188,090	277,976	557,163	121,110
Net income (less deficit)	−354,553	291,426	9,896,678	5,110,839	2,935,949	1,849,890	2,792,986	266,494	747,178	1,016,629	457,581	559,049	693,299	157,351
Net income	55,374	449,563	10,020,658	5,157,047	2,954,875	1,908,736	2,864,972	315,759	839,898	1,048,650	463,740	584,910	925,545	197,181
Deficit	409,927	158,137	123,980	46,208	18,926	58,846	71,986	49,265	92,719	32,020	6,159	25,861	232,246	39,829
Businesses With Net Income														
Number of businesses	11,300	66,455	383,265	134,035	82,348	166,882	142,928	106,854	61,149	159,129	33,288	125,841	152,496	29,294
Business receipts, total	252,280	1,889,666	20,358,093	9,059,086	6,815,520	4,483,487	5,643,784	774,127	2,136,682	2,135,955	1,022,769	1,113,186	1,960,677	801,006
Income from sales and operations	241,795	1,856,374	20,230,250	8,981,929	6,793,419	4,454,902	5,607,314	757,907	2,111,809	2,117,797	1,010,959	1,106,838	1,933,490	797,439
Other business income	10,484	33,293	127,844	77,158	22,101	28,585	36,470	16,220	24,873	18,158	11,810	6,348	27,187	3,567
Business deductions, total	196,906	1,440,103	10,337,436	3,902,039	3,860,645	2,574,751	2,778,812	458,368	1,296,784	1,087,306	559,029	528,277	1,035,132	603,825
Cost of sales and operations, total	43,642	507,397	1,509,240	243,148	575,686	690,406	95,997	52,551	260,881	52,945	33,184	19,761	251,742	347,871
Inventory, beginning-of-year	*1,529	37,504	37,888	3,747	*714	33,427	*14	9,698	*1,585	*908	—	*908	28,174	9,321
Purchases	*16,792	369,829	404,727	26,755	45,803	332,169	*87	30,511	44,702	*1,328	—	*1,328	135,738	203,237
Cost of labor	*10,761	55,277	257,948	37,843	96,710	123,394	29,673	7,416	83,600	37,174	*23,213	13,961	20,305	13,108
Materials and supplies	*10,535	18,724	378,482	64,871	168,289	145,322	5,097	10,134	13,913	2,370	*489	1,881	62,721	36,526
Other costs	7,111	69,176	471,206	114,298	264,890	92,018	61,173	9,260	120,928	12,028	*9,481	2,547	52,134	91,638
Less: inventory, end-of-year	*3,085	43,112	41,010	4,366	*720	35,924	*12	14,468	*3,847	*864	—	*864	47,331	10,959
Depreciation	14,679	73,872	560,595	206,601	211,844	142,150	136,984	31,514	49,029	76,459	36,548	39,911	50,711	26,966
Taxes paid	1,827	54,223	360,926	132,237	136,827	91,862	77,659	15,359	39,026	39,909	21,296	18,613	19,712	16,716
Rent paid	4,807	109,804	887,149	383,920	310,506	192,723	300,039	43,626	54,123	84,493	46,785	37,707	77,325	8,204
Repairs	2,452	32,012	92,936	31,330	33,080	28,525	16,020	11,682	8,141	10,199	5,145	5,054	15,830	11,437
Salaries and wages	9,371	144,114	2,509,430	991,911	1,029,803	487,716	699,543	103,098	335,966	318,766	184,179	134,587	96,384	59,828
Insurance	2,765	35,602	491,032	333,361	93,292	64,379	84,221	10,209	37,326	26,942	14,529	12,413	16,536	8,734
Legal and professional services	4,968	9,840	272,254	136,019	102,894	33,341	102,539	4,241	80,571	24,629	7,483	17,146	17,741	3,398
Commissions	6,027	24,976	36,995	22,417	6,589	7,989	12,363	*4,813	7,851	6,933	*724	6,208	20,250	*6,535
Amortization	—	*1,456	6,960	972	5,265	722	703	*347	*785	*2,614	*2,030	*584	1,052	*24
Pension and profit-sharing plans	*8	*73	45,005	23,349	16,476	5,179	9,729	*281	1,808	2,179	1,901	*278	1,456	*133
Employee benefit programs	*9	1,427	23,441	10,595	6,062	6,784	7,599	*164	3,931	3,881	2,802	1,079	1,045	*287
Interest paid	894	26,030	198,506	46,852	90,761	60,892	41,099	5,853	15,007	22,369	14,647	7,722	13,889	8,441
Bad debts	*27	2,256	8,994	3,125	2,088	3,781	8,969	289	2,349	2,136	*1,123	1,013	1,755	*182
Depletion	—	—	*456	—	*15	*441	*1	*120	*347	*48	—	*48	666	*2,176
Travel and entertainment	5,932	30,55	126,646	62,371	30,778	33,497	101,687	9,274	58,607	29,300	15,343	13,957	77,568	5,802
Other business deductions	99,563	391,470	3,275,244	1,296,720	1,236,210	742,314	1,096,231	172,392	357,726	395,619	178,541	217,077	374,918	97,376
Net income	55,374	449,563	10,020,658	5,157,047	2,954,875	1,908,736	2,864,972	315,759	839,898	1,048,650	463,740	584,910	925,545	197,181

* This estimate should be used with caution because of the small number of sample returns on which it was based.

** The estimate for this cell is not shown to avoid disclosure of information for specific taxpayers. However, the data are included in the appropriate totals.

[1] Less than $500.

DATA SOURCES AND LIMITATIONS

These statistics are based on a systematic sample of unaudited individual income tax returns, Forms 1040. The sample was stratified based on presence or absence of a Schedule C, State from which the return was filed, adjusted gross income or largest source of income and business plus farm receipts. The 1978 returns were selected at rates ranging from 0.02 percent to 100 percent. There were 79,798 returns (accounting for 94,175 businesses) in the 1978 sample estimating a total population of 11,230,644 returns (and 12,017,953 businesses). The corresponding return counts for 1977 were 79,440 and 10,611,981.

Because the estimates are based on a sample, they are subject to sampling error. The return data are also subject to nonsampling error due to taxpayer reporting variations and to discrepancies introduced during statistical processing.

Coefficient of Variation

The upper limits of the coefficient of variation shown below for 1978 (for frequency estimates only) are intended as a general indication of the reliability of the data.

Coefficient of Variation	Agricultural Industries	Other Industries
1%	not	9,673,000
2	applicable	2,418,300
4	2,394,100	604,600
10	383,100	96,700
20	95,800	24,200
30	42,600	10,700
35	31,300	7,900
50	15,300	3,900

Additional measures of the coefficient of variation for specific industries and for the various data items will be presented separately in the forthcoming Statistics of Income report for 1978. The computed coefficients of variation of estimates already published in the 1977 Statistics of Income report can be used to approximate the reliability of similar 1978 estimates.

Nonsampling Error

Nonsampling error was controlled during statistical processing by a variety of methods. Among these was a systematic verification at field processing locations of the manual data editing and industry coding. As a further check on the quality of the editing and industry coding, subsamples selected after field verification were reprocessed in the National Office. Key entry of the data at the processing locations was also subjected to 100 percent verification.

Prior to tabulation, numerous computer tests were applied to each return record to check on inconsistencies. Lastly, prior to publication all statistics and tables were reviewed for accuracy and reasonableness in light of provisions of the tax laws, business reporting variations and limitations, economic conditions, and comparability with other statistical series.

Definitions and Law Changes

Definitions of the data items presented in the tables are, in general, the same as those presented in Statistics of Income--1977, Sole Proprietorship Returns.

There was only one major law change affecting the comparability with statistics for prior years. For 1978, the FUTA (Federal Unemployment Tax Act) tax of 3.4 percent was imposed on the first $6,000 of wages paid to each employee during the year. In 1977, the tax had been imposed on only the first $4,200. Because the Federal Unemployment Tax was imposed solely on the employer (it could not be collected or deducted from the wages of employees), the basic effect of this change was to increase the deduction for taxes paid.