Statistics of Income

SOI BULLETIN

Department of the Treasury
Internal Revenue Service

Volume 6, Number 1 Summer 1986

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Publication 1136 (Rev. 7-86)

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Internal Revenue Service

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The SOI Bulletin provides the earliest published annual financial statistics from various types of tax and information returns filed with the Internal Revenue Service. It also includes information from periodic or special analytical studies of particular interest to tax administrators. In addition, historical data are provided for selected types of taxpayers, as well as the gross internal revenue collections and other tax related items.

Information on the availability of additional unpublished data concerning the topics in this issue may be obtained by writing to the Statistics of Income Division, D:R:S, Internal Revenue Service,, Washington, DC 20224.

In addition, special Statistics of Income tabulations based on income tax returns can be produced upon request on a reimbursable basis. Requests for this service should be addressed to the Director, Statistics of Income Division, at the address shown above.

Ralph B. Bristol, Jr., Chief, Tax Statistics, Office of Tax Analysis performed the overall policy review and provided comments. For this issue, he was assisted by Lowell Dworin, Marcia D. Field, John Hakken and Susan Nelson. Robert A. Wilson and Bettye Jamerson were the technical editors of the publication. Clementine Brittain provided editorial assistance and copy preparation.

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Articles in Preparation for Upcoming Issues

— Foreign Tax Credit by Country, 1982
— Nonresident Alien Income and Tax, 1984
— Projections of Tax Return Filings, 1987-1994
— Linkage of Returns of Partnerships and Partners, 1982
— Interest Income and Deductions, 1968-1984

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Sole Proprietorship Returns, 1984 21
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Partnership Returns, 1984 37
By Alan Zempel
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Demographic Characteristics of Taxpayers, 1983 57
By Bryan Musselman and Paul Grayson
According to a recent mail survey of taxpayers, 90 percent of the 1040EZ filers were under the age 35. The median age was 45.5 for the 1040 filers. The 1040EZ filers appeared to be better educated than their 1040A counterparts: almost 50 percent of the former had at least some college education compared with 32 percent of the latter.

Controlled Foreign Corporations, 1982: An Industry Focus 63
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Crude Oil Windfall Profit Tax, Third Quarter 1985 87
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NEW STATISTICAL SERVICES

(Available from Statistics of Income Division)

As part of the Statistics of Income program a series of new services is now being offered (see below). Detailed information on these statistical services can be obtained by writing to Director, Statistics of Income Division (D:R:S), Internal Revenue Service, 1111 Constitutional Avenue, N.W., Washington, DC 20224. Purchase is by check made payable to the IRS Accounting Section.

Studies of International Income and Taxes – Price $45.00

Purchase price includes a 516-page document for 1979-83 that presents information from 13 Statistics of Income studies in the international area, including:

- Foreign activity of U.S. corporations
- Activity of foreign corporations in the U.S.
- Foreign interests in U.S. corporations
- Statistics related to individuals, trusts, and estates
- Data presented by-- geographical area or industrial activity, as well as other classifiers

Purchasers of this service also will be provided with additional information for one year as it becomes available. The one year period for receiving additional information can be extended at a cost of $35.00 per year. A long-term subscription ($150) includes the compendium and additional information as it becomes available through August 1990. (The next compendium is scheduled for release in September 1990.)

Individual Income Tax Returns – Price $20.00

Purchase price includes a 115-page document for 1983 presenting Statistics of Income data and tables on:

- Source of income
  Exemptions
- Itemized deductions
  Tax computations
- Data presented by -- size of adjusted gross income, marital status

Purchasers of this service also will be provided with preliminary 1984 and 1985 data as they become available and will be notified of future statistical releases relating to individual income tax returns.

Partnership Returns – Price $22.00

Purchase price includes a 314-page document for 1978-82 presenting previously unpublished statistics of Income data for 1980, 1981 and 1982, as well as data previously issued in other publications. Features include:

- Receipts
- Cost of sales and operations
- Limited partnerships
- Deductions
- Net income
- Capital gains
- Data presented by -- industry
  size of total assets
  State
  number of partners

Purchasers of this service also will be provided with data for 1983 and 1984 as they become available and will also be notified of future statistical releases relating to partnership returns.

Other Services – Price dependent on the request

- Unpublished tabulations from SOI program are available. Includes detailed tables underlying those published in SOI Bulletin.
- Special tabulations produced to user specifications.
- Public use tape files, including the Individual Tax Model (1978-83), among others. (Earlier files are available from the Machine Readable Branch (NNSR) of the National Archives, Washington, DC 20408

BUSINESS SOURCE BOOKS

(Available from Statistics of Income Division)

In addition to the Corporation Source Book, two others are now being offered by the Statistics of Income Division (see below). Information can be obtained by writing to Director, Statistics of Income Division (D:R:S) at the address above. Purchase of Source Books should be made at time of request by check payable to the IRS Accounting Section.

Corporation Source Book, 1982 – Price $175.00

This is a 481-page document that presents detailed income statement, balance sheet, tax and investment credit items by major and minor industries and size of total assets. This report is part of an annual series and can be purchased for $175 (earlier issues at $150). A magnetic tape containing the tabular statistics for 1982 can be purchased for $1,500.

Partnership Source Book – Price $30.00

This is a 291-page document showing key partnership data for 1957 through 1983, at the minor, major and division industry level. Includes an historical definition of terms and legislative changes affecting partnerships during that period. Tables feature:

- Number of partnerships
- Number of partners
- Business receipts
- Depreciation
- Taxes paid deductions
- Interest paid
- Payroll
- Payments to partners
- Net income

Purchasers of this service also will be advised of the release of subsequent years' data. A magnetic tape containing the tabular statistics can be purchased for an additional $200.

Sole Proprietorship Source Book – In preparation

This Source Book is a companion to that for partnerships, shown above. It is expected to be available later in 1986. Included will be data on:

- Number of business
- Business receipts
- Interest paid
- Depreciation
- Taxes paid deductions
- Payroll
- Net income

As with Partnerships, a magnetic tape will also be available.

OTHER PUBLICATIONS

(Available from Superintendent of Documents GPO, Washington, D.C. 20402)

The Statistics of Income (SOI) Bulletin (Quarterly) – Publication No. 1136
Subscription price $20.00; Single copy price $5.50

The SOI Bulletin provides the earliest published financial statistics from the various types of tax and information returns filed with the Internal Revenue Service. The Bulletin also includes information from periodic or special analytical studies of particular interest to tax administrators and economists.

Statistics of Income – 1982, Corporation Income Tax Returns, Publication No.16 – Price $6.00

Presents information on --

- Receipts
- Deductions
- Net income
- Taxable income
- Income tax
- Tax credits
- Distributions to stockholders
- Assets
- Liabilities

Data classified by--
- industry
- accounting period
- size of total assets
- size of business receipts

Corrections to Spring 1986 Issue

Environmental Taxes, 1981-84

a) The authority conferred by the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA) to collect environmental taxes for Superfund and the Post-closure Liability Trust Fund expired September 30, 1985.

The article, as published, stated that the Hazardous Waste Tax portion of CERCLA would remain in effect until the obligated balance of the Post-closure Liability Trust Fund exceeded $200 million or until it was repealed. The latter qualifications, however, were overridden by the September 30, 1985 expiration of the Act.

		As Published	As Corrected
b) p. 76	Number of Businesses etc.:		
	Total Environmental Tax, (col. 2) ($000)	978,108	978,105
	Post-closure Liability Trust Fund, (col. 2) ($000)	10,703	10,701

"Superfund" Taxes by Category for Quarters Ending June 30, 1981, through December 31, 1984 (revised)

[Millions of dollars]

Quarter ending	Total	Petro-chemicals	Inorganic chemicals	Petro-leum
	(1)	(2)	(3)	(4)
Total 1/	$967.4	$641.8	$172.2	$150.3
June 1981	68.7	45.8	12.8	10.1
Sept. 1981	61.0	40.0	11.6	9.3
Dec. 1981	68.2	43.9	11.3	11.7
Mar. 1982	59.2	39.4	10.6	9.0
June 1982	60.7	40.1	10.8	9.8
Sept. 1982	55.4	35.9	9.5	9.4
Dec. 1982	56.8	37.2	10.2	9.4
Mar. 1983	59.7	40.0	11.3	8.8
June 1983	66.9	45.4	9.6	10.0
Sept. 1983	64.8	42.6	10.9	11.3
Dec. 1983	66.8	45.3	11.4	9.9
Mar. 1984	75.5	52.0	12.6	11.0
June 1984	72.5	49.2	12.8	10.5
Sept. 1984	63.7	42.3	11.2	9.6
Dec. 1984	67.2	42.2	14.6	10.4

1/Includes tax not allocable to a specific category. For this reason and also because of rounding, detail will not add to total.

c) p. 79-81 Table 1.--Environmental Taxes by Type, etc.:

	As Published	As Corrected
Spanner beneath table title	[Money amounts are in thousands]	[Money amounts are in thousands except in column 1]
Hazardous Waste (col. 1)	10,703,428	10,701,362

Individual Income Tax Returns for 1985: Selected Characteristics From the Taxpayer Usage Study

By Elizabeth L. Gross*

Recently, two trends have been evident in the filing patterns of individual taxpayers. The first is that fewer taxpayers have been filing their returns by the deadline, submitting only a request for automatic extension of filing time by April 15. Based on Internal Revenue Service (IRS) projections of total 1985 individual income tax returns, this trend has continued (see Figure A).

The second trend has been for taxpayers who do file on or before April 15 to file later in the season (see Figure B). However, in contrast to the pattern of recent years, timely-filed returns for Tax Year 1985 arrived at the 10 IRS service centers on approximately the same schedule as returns for the year before. After a slow start at the beginning of 1986, the rate of filing began to increase, with the usual last-minute filing surge before the April 15 deadline.

CHARACTERISTICS OF RETURNS

In keeping with the trend of previous years, the long form, Form 1040, accounted for almost 64 percent of all returns filed (see Figure C). The percentage of taxpayers filing Form 1040A again decreased, while the number filing Form 1040EZ returns continued at the same level. Although still the most common filing status, the number of joint returns of husbands and wives decreased for Tax Year 1985. The percentage fell from 49.6 for 1984 to 47.0 for 1985 returns, while returns of single persons increased from 41.1 percent to 42.1 percent. The average number of exemptions claimed per return was 2.2.

TWO-EARNER COUPLES

The number of two-earner married couples increased each year through 1984, but data for Tax Year 1985 show a decrease in the number of two-wage-earner households. This change is evidenced by a decline in the number of returns with at least one Form W-2 (Wage and Tax Statement) attached for each taxpayer (from 22.0 million for 1984 to 21.3 million for 1985).

SOCIAL SECURITY BENEFITS

The number of returns showing "taxable" social security benefits among the sources of

Figure A. Number of Returns Filed, 1980-85

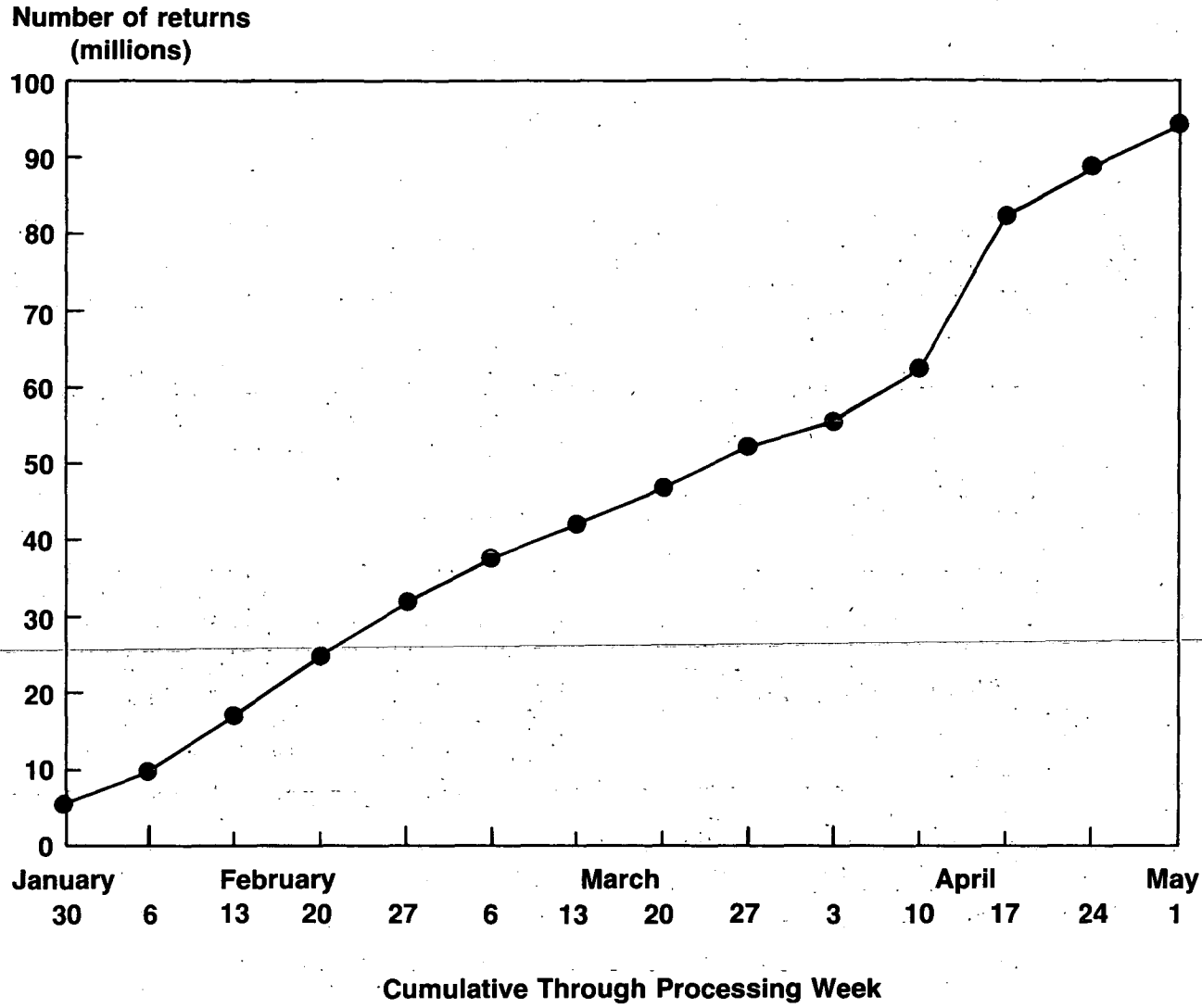
[Number of returns in thousands]

Returns filed	Tax Year					
	1980	1981	1982	1983	1984	1985
	(1)	(2)	(3)	(4)	(5)	(6)
Returns filed through December of the filing year.....	94,155	95,520	95,609	95,564	99,579	102,800 1/
Returns filed through April of the filing year.....	89,154	90,670	89,964	90,407	92,611	95,307
Returns filed through April as a percentage of returns filed through December.....	94.7%	94.9%	94.1%	94.6%	93.0%	92.7% 2/

1/The figure for Tax Year 1985 is a projected total by the IRS Research Division of Forms 1040, 1040A and 1040EZ.
2/Estimated based on the projection for Tax Year 1985.

*Individual Special Projects Section. Prepared under the direction of Peter Sailer, Chief.

Figure B.
Estimated Cumulative Receipts, Tax Year 1985



income remained the same at 2.8 million, while those reporting "gross" social security benefits increased from 6.7 million returns for Tax Year 1984 to 8.1 million for 1985. The number reporting social security benefits rose more than expected, possibly because taxpayers were entering their gross social security amounts even though they were not required to report benefits from the Social Security Administration or the Railroad Retirement Board unless there were taxable amounts.

The increase in returns with gross social security benefits can be attributed, in part, to the aging of the population, the percentage of the total population in the 65-or-over age group increasing from 11.8 percent to 11.9 percent [1]. The Social Security Administration reported an increase in the number of persons receiving social security benefits from 36.5 million for 1984 to 37.1 million for 1985 [2]. The increase in beneficiaries did not translate into a rise in returns with taxable benefits. Figure D shows that the number of social security beneficiaries in the lower adjusted gross income (AGI) classes increased. The exclusion of taxable income, $25,000 for single filers and $32,000 for joint filers, exempted most filers from having taxable benefits. Since most of the new beneficiaries' income fell below this floor, the number of returns with taxable benefits did not increase.

ADJUSTMENTS TO INCOME

Of the 95.3 million returns filed through April 1986, 15.4 million showed a deduction for payments to an Individual Retirement Arrangement

Figure C. Number of Returns Filed, by Form Type, 1981-85

[Number of returns in thousands]

Type of return	Tax Year 1981 (1)	1982 (2)	1983 (3)	1984 (4)	1985 (5)
All returns	90,670	89,964	90,407	92,611	95,307
Long form, 1040	53,544	54,687	55,853	57,862	60,677
Short forms, total	37,126	35,277	34,556	34,749	34,629
1040A	37,126	20,492	19,094	18,422	17,926
1040EZ	N/A	14,785	15,462	16,327	16,703
	Percentage of returns				
All returns	100.0%	100.0%	100.0%	100.0%	100.0%
Long form, 1040	59.1	60.8	61.8	62.5	63.7
Short forms, total	40.9	39.2	38.2	37.5	36.3
1040A	40.9	22.8	21.1	19.9	18.8
1040EZ	N/A	16.4	17.1	17.6	17.5

N/A - Not applicable.

(IRA). For Tax Year 1984, the comparable figure was also 15.4 million, showing little change in the total over the year before.

As shown in Figure E, the number of returns claiming the two-earner marital deduction remained basically unchanged between Tax Years 1984 and 1985. For Tax Year 1985, 32.8 percent of the Form 1040 filers and 18.2 percent of the Form 1040A filers claimed the deduction.

CHANGES DUE TO NEW LAWS

A number of tax law changes affected the characteristics of returns filed for 1985. One was the change in the deduction for charitable contributions. For Tax Year 1984, nonitemizers could take a maximum deduction of 25 percent of their charitable contributions, up to $75. Beginning with Tax Year 1985, taxpayers who did not itemize deductions on Schedule A could deduct 50 percent of their charitable contributions, subject to limitations based on the size of adjusted gross income. The increase in the zero bracket amount and in the "nonitemizers'" charitable contributions deduction made it more beneficial for some taxpayers not to itemize [3].

The number of returns with the nonitemized deduction for charitable contributions increased from 22.3 million to 25.0 million for 1985. The increase in the number of returns with nonitemizers' charitable contributions deduction, in combination with the increase in the zero bracket amount and other tax law changes, resulted in a decline in the number of itemizers. Only 37.8 percent of all returns were filed by taxpayers who chose to itemize deductions, as opposed to 40.7 percent for Tax Year 1984 (see Figure F). This decline reversed the trend towards increasing percentages of itemizers that began 6 years ago.

The indexing of tax rates, introduced by the Economic Recovery Tax Act of 1981, came into effect for Tax Year 1985. Historically, taxpayers may have been pushed into higher tax brackets by inflation, even though their real incomes did not increase.

Beginning with Tax Year 1985, the tax rate schedules were adjusted to keep pace with cost-of-living increases, thus avoiding bracket creep, with the change reflecting the percentage rise in the Consumer Price Index. Furthermore, as a part of indexing, the personal exemption amount was adjusted from $1,000 to $1,040. Analysis of Figure G indicates that the percentage of all filers with "total tax" [4] decreased slightly to 81.5 percent for Tax Year 1985. From Tax Year 1984 to Tax Year 1985, the percentage of returns with total tax decreased most in the lower AGI classes and increased most in the top class. The total tax as a percent of AGI decreased in the upper and lowest AGI classes, with a rise for the middle classes.

For the six years prior to the Economic Recovery Tax Act, total tax as a percentage of AGI increased. With the tax cuts that followed

Figure D. Form 1040 Returns: Number with Gross and Taxable Social Security Benefits, 1984-85

[Number of returns in thousands]

Size of adjusted gross income	Tax Year 1984		
	Total	Returns with--	
		Gross social security benefits reported	Taxable social security benefits reported
	(1)	(2)	(3)
Form 1040 returns, total	57,862	6,685	2,779
Under $5,000 1/	5,016	555	*34
$5,000 under $15,000	5,912	990	*11
$10,000 under $25,000	5,176	979	*22
$15,000 under $20,000	6,313	679	-
$20,000 under $30,000	12,100	1,272	559
$30,000 under $50,000	15,942	1,328	1,281
$50,000 under $100,000	5,444	697	685
$100,000 or more	959	185	185

Size of adjusted gross income	Tax Year 1985		
	Total	Returns with--	
		Gross social security benefits reported	Taxable social security benefits reported
	(4)	(5)	(6)
Form 1040 returns, total	60,677	8,058	2,777
Under $5,000 1/	5,490	857	*33
$5,000 under $10,000	6,476	1,525	*25
$10,000 under $15,000	6,732	1,250	*16
$15,000 under $20,000	6,776	981	*21
$20,000 under $30,000	12,204	1,272	530
$30,000 under $50,000	15,731	1,419	1,397
$50,000 under $100,000	6,271	599	600
$100,000 or more	997	156	156

*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Includes returns with no adjusted gross income.

as a result of the 1981 legislation, total tax as a percentage of AGI decreased for 1982 and 1983 and stabilized for 1984. In spite of indexing, Tax Year 1985 figures showed a slight increase in total tax as a percent of AGI, especially in the lowest AGI class, where over one-third of the tax liability was from self-employment tax. Note that, for taxpayers who derive most of their income from self-employment, the effects of indexing were more than offset by the increase in the self-employment tax rate (from 11.3 percent on the first $37,800 for 1984 to 11.8 percent on the first $39,600 for 1985).

Figure H indicates the proportion of returns in each income class that showed a total tax liability. While the number of returns in the lowest income class increased between 1984 and 1985, the number of taxable returns decreased.

REFUND RETURNS AND RETURNS WITH TAX DUE AT TIME OF FILING

Most returns (74.2 percent) indicated that the taxpayer expected to receive a refund, with an average amount of $869 claimed. The number of refund returns for 1985 was higher, 70.7 million compared with 66.5 million for 1984. The average balance due on the 18.2 million returns with tax due at time of filing was $1,702. The number of tax-due returns decreased from 19.5 million for 1984.

PAID PREPARER, OFFICIAL LABEL, AND ENVELOPE USE

Most taxpayers, 61.7 percent, used the official pre-addressed, bar-coded envelope. Nearly half of the enclosed returns were completed by a paid preparer (45.2 percent). Consistent with recent years, Tax Year 1985

Figure E. Form 1040 and Form 1040A Returns: Number With Selected Statutory Adjustments, 1981-85

[Number of returns in thousands]

Selected statutory adjustments	Tax Year 1981 (1)	1982 (2)	1983 (3)	1984 (4)	1985 (5)
Form 1040 and Form 1040A returns, total	90,670	75,179	74,946	76,284	78,603
Form 1040	53,544	54,687	55,853	57,862	60,677
Form 1040A	37,126	20,492	19,094	18,422	17,926
Individual retirement arrangement (IRA) deduction, total	3,200 1/	11,351	12,803	15,353	15,357
Form 1040	3,200	11,351	11,876	14,046	14,301
Form 1040A	N/A	N/A	927	1,309	1,055
Marital deduction, total	N/A	20,296	20,994	22,679	23,162
Form 1040	N/A	17,104	17,647	19,320	19,903
Form 1040A	N/A	3,193	3,347	3,359	3,259

1/Only this rounded estimate was tabulated.
N/A - Those adjustments were either not allowed for the year or not applicable to the return form indicated.

Figure F. Percentage of Returns with Itemized Deductions, 1979-85

Tax Years	All returns	Form 1040 returns
1979	28.9%	49.6%
1980	30.6	51.7
1981	31.1	52.7
1982	34.9	57.4
1983	36.0	58.3
1984	40.7	65.1
1985	37.8	59.4

data show an increase in the number of paid-preparer returns (Figure I). The increased use of paid preparers may explain some of the decline in use of the official IRS label and bar-coded envelope. Taxpayers may not have passed them on to their preparers, or preparers may have used their own forms and mailed returns to the service centers in bulk. The use of computer-printed returns nearly tripled, increasing from 2.2 percent to 6.5 percent for 1985. This rise resulted in lower label usage, since many computer programs print the taxpayer's name, address, and other information required in the identification block.

Use of the official bar-coded envelope provided in the mailed tax packages was down significantly compared with Tax Year 1984. Nearly 62 percent of all Tax Year 1985 returns were sent to the service centers in official envelopes. Comparable figures were 70.5 percent and 72.0 percent for Tax Years 1984 and 1983, respectively.

Use of the official label reduces the processing time required by the IRS for each return. When a transcription operator keys in the social security number and check digits provided on the official label, there is no need to enter name(s) or address, provided no changes were made to the label, since the information is already on file.

Official envelope usage speeds the mail and sorting process of returns en route to the IRS service centers. The bar codes on the envelopes, representing ZIP codes and IRS information, allow the Postal Service and the IRS to machine-sort the envelopes. Automation saves time and money over the manual mail-sorting procedures.

Once envelopes reach the service centers, they are further sorted by a computerized mail-processing system that reads bar codes and detects coding on checks, among other features. The system allows for early identification and separation of remittance and refund returns which go through different processing steps. These two factors reduce processing time and costs.

CHANGES IN IRS PROCEDURES

Two pilot programs conducted by the IRS may have affected data for Tax Year 1985. The Cincinnati Service Center was the test site for the Study of Utilization of Processing

Figure G. All Returns: Adjusted Gross Income (AGI) and Total Tax by Size of Adjusted Gross Income, 1984-85

[Number of returns in thousands; amounts in millions of dollars]

Size of adjusted gross income	Tax Year 1984*					
	Adjusted gross income		Total tax		Percentage with total tax	Total tax as a percent of AGI
	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)
All returns, total.....	92,611	$2,004,011	76,723	$258,266	82.8%	12.89%
Under $5,000 1/.....	15,070	16,681	5,170	1,195	34.3	7.16
$5,000 under $10,000.....	14,402	101,189	11,951	740	83.0	0.73
$10,000 under $15,000.....	12,828	153,244	12,065	6,958	94.1	4.54
$15,000 under $20,000.....	10,532	177,281	9,926	12,288	94.2	6.93
$20,000 under $30,000.....	16,303	397,181	15,334	36,496	94.1	9.19
$30,000 under $50,000.....	17,074	641,920	16,247	86,282	95.2	13.44
$50,000 under $100,000....	5,444	346,481	5,108	62,456	93.8	18.03
$100,000 or more.....	959	170,034	922	51,851	96.1	30.49

Size of adjusted gross income	Tax Year 1985					
	Adjusted gross income		Total tax		Percentage with total tax	Total tax as a percent of AGI
	Number of returns	Amount	Number of returns	Amount		
	(7)	(8)	(9)	(10)	(11)	(12)
All returns, total.....	95,307	$2,105,393	77,654	$282,235	81.5%	13.41%
Under $5,000 1/.....	16,017	26,477	4,888	1,412	30.5	5.10
$5,000 under $10,000.....	15,346	115,054	12,396	5,552	80.8	4.83
$10,000 under $15,000.....	13,212	163,575	12,315	11,952	93.2	7.31
$15,000 under $20,000.....	10,890	189,929	10,336	17,234	94.9	9.07
$20,000 under $30,000.....	15,677	387,979	14,923	41,465	95.2	10.69
$30,000 under $50,000.....	16,892	647,010	15,967	83,429	94.5	12.89
$50,000 under $100,000....	6,276	397,192	5,841	67,351	93.1	16.96
$100,000 or more.....	997	178,176	988	53,902	99.1	30.25

*Data for Tax Year 1984 reflect revisions.
1/Includes returns with no adjusted gross income.

Electronically Filed Returns, known as "SUPER." Refund returns from three selected IRS districts were prepared by participating return preparers and transmitted electronically via telephone lines for processing by the IRS.

The pilot was limited to timely-filed Forms 1040, 1040A, and 1040EZ with selected attachments [5]. The 26,314 returns filed electronically for Tax Year 1985 bypassed the sampling point for the Taxpayer Usage Study (TPUS) in the service center mailrooms, so they were not included in this study. As the scope of the project expands to seven IRS districts in 1987 (Tax Year 1986), the SUPER returns will be included in next year's TPUS sample.

A second pilot effort involved reducing the number of tax packages mailed to the public. Selected taxpayers who had used a paid preparer in the past were sent postcards asking whether they needed a tax package to prepare their Tax Year 1985 return. To the postcard was affixed the official IRS label, which was to be attached to the completed return. The drop in use of labels detected early in the 1986 filing season prompted a study of the postcard recipients to see whether they were providing their labels to their paid preparers. As it turned out, the postcard recipients used the labels no less than other taxpayers who used paid preparers.

DATA SOURCES AND LIMITATIONS

Data for TPUS were derived from a continuous daily sampling of returns as they were received

Figure H.
Taxable and Nontaxable Returns by Size of Adjusted Gross Income, 1984 and 1985

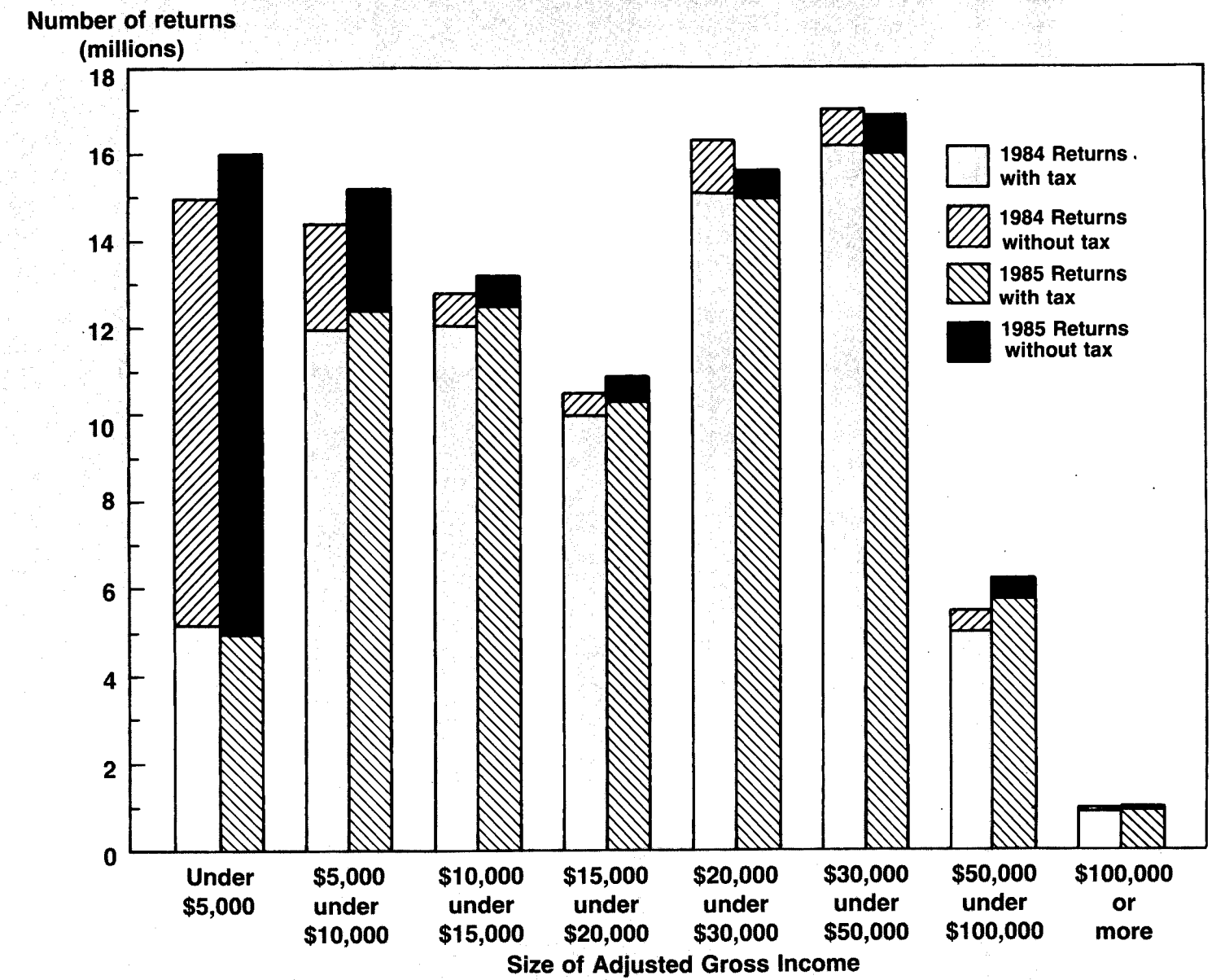


Figure I. All Returns: Number With Selected Characteristics, 1983-85

[Number of returns in thousands]

Item	Tax Year 1983 (1)	1984 (2)	1985 (3)
All returns, total	90,407	92,611	95,307
Form 1040	55,853	57,862	60,677
Form 1040A	19,094	18,422	17,926
Form 1040EZ	15,462	16,327	16,703
Paid-preparer signature, total	37,248	41,460	43,030
Form 1040	31,990	36,585	37,878
Form 1040A	4,652	4,114	4,409
Form 1040EZ	607	760	744
Official IRS label, total	52,256	55,280	52,494
Form 1040	34,290	35,444	34,652
Form 1040A	10,498	10,363	9,240
Form 1040EZ	7,468	9,473	8,602
Bar-coded envelope, total	65,075	65,272	58,806
Form 1040	39,879	38,546	34,578
Form 1040A	14,741	14,619	12,559
Form 1040EZ	10,456	12,106	11,670

in the 10 IRS service center mailrooms from January 2 to May 1, 1986. Sampling was conducted for each service center at designated rates between 1-in-3,900 and 1-in-5,500, which yielded a sample of 18,742 returns, more than twice the size of samples selected for previous years' TPUS programs.

The theoretical sampling rates were not used in weighting the file. Rather, a separate weight was computed for each return type for each service center by dividing the TPUS sample into each receipt count. The result was weights ranging from a low of 3,948.58 to a high of 6,606.79. The service center population and sample counts are presented by form type in Figure J.

Since the data presented in this article are estimates based on a sample of documents filed with the IRS, they are subject to sampling, as well as nonsampling, error. Nonsampling error may be higher for TPUS than for other reports published in the SOI Bulletin, since the sampled returns had not yet been subjected to any IRS processing. The data were collected exactly as shown on the returns and, thus, include most taxpayer reporting errors. Furthermore, as noted earlier, the sample was drawn from mailroom receipts that did not include those SUPER returns that were electronically transmitted. Figure K provides a comparison of 1984 Taxpayer Usage Study data and 1984 Statistics of Income (SOI) data; TPUS data is intended to provide early indication of trends in SOI data.

To use properly the statistical data provided, the magnitude of the sampling error must be known. Coefficients of variation, computed from the sample, are used to measure the magnitude of the sampling error. The following table presents approximate coefficients of variation for frequency estimates. The approximate coefficients of variation shown are intended only as a general indication of data reliability. For numbers of returns other than those shown, the corresponding coefficients of variation can be estimated by interpolation.

Figure J. Population and Sample Counts by Service Center and Form Type, Tax Year 1985

[Population in thousands]

Service Center	Total Population (1)	Total Sample (2)	Forms 1040 Population (3)	Forms 1040 Sample (4)	Forms 1040A Population (5)	Forms 1040A Sample (6)	Forms 1040EZ Population (7)	Forms 1040EZ Sample (8)
United States, total	95,307	18,742	60,677	12,076	17,926	3,548	16,703	3,118
Andover	9,983	1,811	6,502	1,202	1,513	284	1,968	325
Atlanta	10,391	2,042	6,163	1,233	2,377	464	1,851	345
Austin	10,541	1,992	6,135	1,167	2,437	442	1,970	383
Brookhaven	7,914	1,787	5,236	1,172	1,560	372	1,118	243
Cincinnati	9,960	1,783	6,480	1,137	1,699	321	1,782	325
Fresno	9,494	2,238	6,262	1,586	1,694	398	1,537	254
Kansas City	9,842	1,980	6,645	1,388	1,588	279	1,609	313
Memphis	9,754	1,600	5,768	873	2,217	403	1,770	324
Ogden	9,782	1,948	6,627	1,339	1,430	282	1,725	327
Philadelphia	7,645	1,561	4,859	979	1,412	303	1,374	279

Figure K.--Comparison of 1984 Taxpayer Usage Study (TPUS) Data and Statistics of Income (SOI) Data

[Number of returns in thousands; amounts in millions of dollars]

Items	1984 TPUS	1984 SOI	Difference	Percent Difference
	(1)	(2)	(3)	(4)
All returns	92,611	99,439	6,828	6.9%
Adjusted gross income	2,004,011	2,139,904	135,893	6.4
Marital deduction:				
Number of returns	22,679	24,126	1,447	6.0
Amount	21,571	22,407	836	3.7
Excess itemized deductions:				
Number of returns	35,305	37,691	2,386	6.3
Amount	201,652	242,000	40,348	16.7
Total tax:				
Number of returns	76,659	85,049	8,390	9.9
Amount	258,266	313,010	54,744	17.5

Approximate Coefficients of Variation

Estimated number of returns	Forms 1040	Forms 1040A	Forms 1040EZ
	(1)	(2)	(3)
50,000,000	.015	(*)	(*)
20,000,000	.018	(*)	(*)
15,000,000	.021	.020	.020
10,000,000	.026	.024	.025
5,000,000	.036	.034	.035
1,000,000	.081	.075	.078
500,000	.115	.107	.116
100,000	.257	.239	.246
75,000	.297	.276	.284

(*) Not applicable because the estimated number of returns was greater than the population estimate.

NOTES AND REFERENCES

[1] U.S. Department of Commerce, Bureau of the Census, Estimates of the Population of the United States, by Age, Sex, and Race: 1980 to 1985, April 1986, Table 1.

[2] U.S. Department of Health and Human Services, Social Security Administration, Social Security Bulletin, March 1986, Table M-13.

[3] For example, consider single taxpayers with total income of $20,000 for Tax Year 1985 who contributed $500 to charity and had total itemized deductions of $2,500, $110 over the zero bracket amount of $2,390 for single taxpayers. If taxpayers chose not to itemize, opting for the charitable contributions deduction, then $250 could be deducted from adjusted gross income--$140 more than the more complicated route of itemizing deductions.

[4] Total tax represents income tax after credits added to other taxes such as self-employment tax, alternative minimum tax, and advance earned income credit payments.

[5] The selected attachments were Schedules A (Itemized Deductions), B (Interest and Dividend Income), E (Supplemental Income Schedule), R (Credit for the Elderly and the Permanently and Totally Disabled), and W (Deduction for a Married Couple When Both Work) and Forms 2106 (Employee Business Expenses), 2441 (Credit for Child and Dependent Child Care Expenses), 4562 (Depreciation and Amortization), and 8283 (Noncash Charitable Contributions).

Table 1.--All Returns: Number by Marital Status, by Type of Return and Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands]

Type of return, marital status	Total	Number of returns by size of adjusted gross income							
		Under $5,000 1/	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total	95,307	16,017	15,346	13,212	10,890	15,677	16,892	6,276	997
Returns of single persons	40,079	12,289	9,139	6,624	4,414	4,710	2,366	440	97
Joint returns of husbands and wives	44,789	1,979	3,722	4,438	4,930	9,240	13,876	5,708	897
Separate returns of husbands and wives	780	218	159	145	78	121	*49	*10	-
Returns of heads of households	9,559	1,514	2,319	1,993	1,454	1,586	582	108	*4
Returns of surviving spouses	99	*17	*7	*11	*15	*20	*20	*11	-
Form 1040 returns, total	60,677	5,490	6,476	6,732	6,776	12,204	15,731	6,271	997
Returns of single persons	17,847	3,509	3,312	2,746	2,256	3,299	2,188	440	97
Joint returns of husbands and wives	37,568	1,406	2,412	3,053	3,557	7,611	12,931	5,702	897
Separate returns of husbands and wives	518	114	94	81	67	107	*44	*10	-
Returns of heads of households	4,645	444	652	841	881	1,167	547	108	*4
Returns of surviving spouses	99	*17	*7	*11	*15	*20	*20	*11	-
Form 1040A returns, total	17,926	3,346	4,592	3,629	2,638	2,618	1,099	*5	N/A
Returns of single persons	5,534	1,599	1,555	1,027	682	556	115	-	N/A
Joint returns of husbands and wives	7,221	573	1,310	1,385	1,373	1,629	945	*5	N/A
Separate returns of husbands and wives	262	104	*65	*65	*10	*14	*4	-	N/A
Returns of heads of households	4,909	1,069	1,661	1,152	573	419	*35	-	N/A
Form 1040EZ returns, total 2/	16,703	7,180	4,278	2,851	1,476	855	*63	N/A	N/A

N/A - Not applicable
*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Includes returns with no adjusted gross income.
2/Form 1040EZ returns could be filed by single persons only.
NOTE: Detail may not add to total because of rounding.

Table 2.--All Returns: Number With and Without Total Tax, by Type of Return and Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands]

Type of return, total tax 1/	Total	Number of returns by size of adjusted gross income							
		Under $5,000 2/	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total	95,307	16,017	15,346	13,212	10,890	15,677	16,892	6,276	997
Number with total tax	77,654	4,888	12,396	12,315	10,336	14,923	15,967	5,841	988
Number with no total tax	17,653	11,129	2,950	897	554	754	925	435	*10
Form 1040 returns, total	60,677	5,490	6,476	6,732	6,776	12,204	15,731	6,271	997
Number with total tax	52,792	2,308	4,844	6,109	6,307	11,532	14,867	5,836	988
Number with no total tax	7,886	3,183	1,632	623	469	671	863	435	*10
Form 1040A returns, total	17,926	3,346	4,592	3,629	2,638	2,618	1,099	*5	N/A
Number with total tax	13,407	615	3,290	3,371	2,552	2,535	1,037	*5	N/A
Number with no total tax	4,519	2,730	1,301	258	86	82	*62	-	N/A
Form 1040EZ returns, total	16,703	7,180	4,278	2,851	1,476	855	*63	N/A	N/A
Number with total tax	11,455	1,965	4,262	2,835	1,476	855	*63	N/A	N/A
Number with no total tax	5,248	5,216	*16	*16	-	-	-	N/A	N/A

N/A - Not applicable
*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Total tax is the sum of income tax after credits, self-employment tax, alternative minimum tax, tax from recapture of investment credit, social security tax on tip income not reported to employer, and tax on an IRA. (Income tax after credits excludes the earned income credit).
2/Includes returns with no adjusted gross income.
NOTE: Detail may not add to total because of rounding.

Table 3.--All Returns: Number With and Without Total Income Tax, by Type of Return and Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands]

Type of return, total income tax 1/	Total	Number of returns by size of adjusted gross income							
		Under $5,000 2/	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total	95,307	16,017	15,346	13,212	10,890	15,677	16,892	6,276	997
Number with total income tax	72,686	3,865	10,530	11,799	10,018	14,362	15,392	5,746	972
Number with no total income tax	22,620	12,151	4,815	1,413	872	1,315	1,500	530	*25
Form 1040 returns, total	60,677	5,490	6,476	6,732	6,776	12,204	15,731	6,271	997
Number with total income tax	48,842	1,364	3,870	5,636	5,990	10,977	14,292	5,741	972
Number with no total income tax	11,835	4,126	2,606	1,096	786	1,227	1,438	530	*25
Form 1040A returns, total	17,926	3,346	4,592	3,629	2,638	2,618	1,099	*5	N/A
Number with total income tax	12,389	537	2,399	3,328	2,552	2,530	1,037	*5	N/A
Number with no total income tax	5,538	2,809	2,193	301	86	88	*62	-	N/A
Form 1040EZ returns, total	16,703	7,180	4,278	2,851	1,476	855	*63	N/A	N/A
Number with total income tax	11,455	1,965	4,262	2,835	1,476	855	*63	N/A	N/A
Number with no total income tax	5,248	5,216	*16	*16	-	-	-	N/A	N/A

N/A - Not applicable.
*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Total income tax is computed as the sum of income tax after credits and alternative minimum tax.
2/Includes returns with no adjusted gross income.
NOTE: Detail may not add to total because of rounding.

Table 4.--Form 1040 Returns: Social Security Benefits, by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands and amounts are in millions]

Size of adjusted gross income	Total	Gross benefits		Tax-exempt interest		Taxable benefits	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Form 1040 returns, total	60,677	8,058	60,092	881	8,776	2,777	8,347
No adjusted gross income	882	115	760	*10	656	*28	*62
$1 under $5,000	4,608	742	4,534	*20	137	*5	*10
$5,000 under $10,000	6,476	1,525	10,975	*24	287	*25	*67
$10,000 under $15,000	6,732	1,250	10,104	*30	363	*16	*36
$15,000 under $20,000	6,776	981	7,415	*34	181	*21	*20
$20,000 under $30,000	12,204	1,272	9,375	147	526	530	706
$30,000 under $50,000	15,731	1,419	10,169	343	1,396	1,397	3,970
$50,000 under $100,000	6,271	599	4,962	208	1,158	600	2,583
$100,000 or more	997	156	1,798	*65	4,072	156	893

*Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: Detail may not add to total because of rounding.

Table 5.--Form 1040 and Form 1040A Returns With Positive Total Income: Number With Total Income, Statutory Adjustments, and Positive Adjusted Gross Income, by Size of Total Income

[All figures are estimates based on samples--numbers of returns are in thousands]

Size of total income	Positive total income 1/	Statutory adjustments				Positive adjusted gross income
		Total	IRA payments	Two-earner married couple	Alimony paid	
	(1)	(2)	(3)	(4)	(5)	(6)
Form 1040 and Form 1040A returns, total	77,895	31,124	15,300	23,140	567	76,983
$1 under $5,000	7,763	197	*49	147	*5	7,473
$5,000 under $10,000	10,873	949	275	686	*35	10,700
$10,000 under $15,000	10,138	1,783	861	1,306	*21	10,010
$15,000 under $20,000	9,071	2,525	974	1,897	*25	9,024
$20,000 under $25,000	7,605	2,973	1,274	2,093	*48	7,552
$25,000 under $30,000	6,805	3,372	1,394	2,572	*37	6,764
$30,000 under $50,000	16,994	11,822	5,385	9,105	200	16,885
$50,000 under $75,000	6,144	5,396	3,292	4,099	114	6,115
$75,000 under $100,000	1,307	1,149	951	762	*50	1,289
$100,000 or more	1,194	957	844	474	*32	1,169

*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Returns are tabulated in this column when the sum of all sources of income and loss is positive.
NOTE: Detail may not add to total because of rounding.

Table 6.--Joint Form 1040 and Form 1040A Returns: Number With and Without Deduction for Two-Earner Married Couple, by Type of Return and Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands]

Deduction for two-earner married couple, type of return	Total	Number of returns by size of adjusted gross income							
		Under $5,000 1/	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Joint Form 1040 and Form 1040A returns, total	44,789	1,979	3,722	4,438	4,930	9,240	13,876	5,708	897
Returns with deduction for two-earner married couple:									
Number	23,162	208	750	1,437	2,148	5,009	9,387	3,844	378
Amount	22,506	*65	198	469	1,003	3,470	10,455	6,344	501
Returns without deduction for two-earner married couple	21,627	1,771	2,971	3,001	2,782	4,231	4,489	1,863	518
Joint Form 1040 returns, total	37,568	1,406	2,412	3,053	3,557	7,611	12,931	5,702	897
Returns with deduction for two-earner married couple:									
Number	19,903	96	396	841	1,511	4,053	8,789	3,839	378
Amount	20,488	52	84	258	681	2,778	9,793	6,341	501
Returns without deduction for two-earner married couple	17,666	1,310	2,016	2,212	2,046	3,558	4,142	1,863	518
Joint Form 1040A returns, total	7,221	573	1,310	1,385	1,373	1,629	945	*5	N/A
Returns with deduction for two-earner married couple:									
Number	3,259	112	355	596	637	956	598	*5	N/A
Amount	2,018	13	115	211	323	692	662	*3	N/A
Returns without deduction for two-earner married couple	3,961	461	955	789	736	674	346	-	N/A

N/A - Not applicable.
*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Includes returns with no adjusted gross income.
NOTE: Detail may not add to total because of rounding.

Table 7.--All Returns: Presence of Form W-2 Wage and Tax Statement, by Type of Return and Size of Adjusted Gross Income

[All figures are estimates based on samples--number of returns are in thousands]

Number with Form W-2, type of return	Total	Number of returns by size of adjusted gross income							
		Under $5,000 1/	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total	95,307	16,017	15,346	13,212	10,890	15,677	16,892	6,276	997
Forms W-2 attached, total	152,583	22,746	22,434	18,870	16,307	25,996	32,695	12,008	1,527
One	39,329	6,470	6,444	6,426	5,500	7,115	5,274	1,742	357
Two or more for same taxpayer	20,566	5,809	5,145	3.170	2,017	2,366	1,491	418	150
Two or more for different taxpayers 2/	21,329	268	658	1,296	1,811	4,616	8,815	3,555	309
Form W-2 not attached	14,082	3,469	3,099	2,319	1,562	1,580	1,313	560	181
Form 1040 returns, total	60,677	5,490	6,476	6,732	6,776	12,204	15,731	6,271	997
Forms W-2 attached, total	92,384	4,410	6,569	7,922	9,521	19,993	30,445	11,997	1,527
One	21,053	1,447	2,029	2,559	2,967	5,096	4,855	1,742	357
Two or more for same taxpayer	8,543	989	1,341	1,298	1,121	1,860	1,366	418	150
Two or more for different taxpayers 2/	18,019	125	289	687	1,174	3,679	8,206	3,550	309
Form W-2 not attached	13,061	2,929	2,817	2,188	1,514	1,569	1,303	560	181
Form 1040A returns, total	17,926	3,346	4,592	3,629	2,638	2,618	1,099	*5	N/A
Forms W-2 attached, total	31,781	5,433	8,111	6,512	4,595	4,958	2,162	*11	N/A
One	9,307	1,565	2,362	2,085	1,564	1,348	382	-	N/A
Two or more for same taxpayer	4,590	1,285	1,633	840	410	322	99	-	N/A
Two or more for different taxpayers 2/	3,310	144	369	609	638	937	609	*5	N/A
Form W-2 not attached	720	351	228	94	*26	*11	*9	-	N/A
Form 1040EZ returns, total	16,703	7,180	4,278	2,851	1,476	855	*63	N/A	N/A
Forms W-2 attached, total	28,419	12,903	7,754	4,437	2,191	1,045	89	N/A	N/A
One	8,969	3,458	2,053	1,782	970	671	*36	N/A	N/A
Two or more for same taxpayer	7,433	3,534	2,171	1,032	485	184	*26	N/A	N/A
Form W-2 not attached	301	189	*54	*37	*21	-	-	N/A	N/A

N/A - Not applicable
*Estimate should be used with caution because of small number of sample returns on which it is based.
1/Includes returns with no adjusted gross income.
2/For purpose of this table, even if each spouse on a joint return had two or more Forms W-2, the return was counted only in the statistics for "Two or more for different taxpayers."
NOTE: Detail may not add to total because of rounding.

Table 8.--All Returns: Number With and Without Nonitemizers' Charitable Contributions Deduction, Size of Contribution, by Type of Return and Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands]

Contribution status, type of return	Total	Number of returns by size of adjusted gross income							
		Under $5,000 1/	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total	95,307	16,017	15,346	13,212	10,890	15,677	16,892	6,276	997
With charitable contributions, total	25,029	2,730	5,530	5,354	4,196	4,576	2,363	265	*15
$1 under $25	2,426	428	595	498	444	306	154	-	-
$25 under $50	3,726	661	928	827	490	583	232	*5	-
$50 under $75	3,584	571	885	815	504	550	255	-	*5
$75 under $100	1,840	152	380	470	375	317	126	*20	-
$100 under $500	11,083	837	2,376	2,252	1,936	2,281	1,240	152	*10
$500 under $1,000	1,573	*31	263	361	347	313	221	*37	-
$1,000 under $5,000	560	*41	*63	109	73	182	70	*22	-
$5,000 under $10,000	76	*10	*40	-	-	*5	*15	*6	-
$10,000 or more	160	-	-	*21	*26	*39	*52	*22	-
Without charitable contributions	70,278	13,286	9,816	7,858	6,694	11,101	14,529	6,011	982
Form 1040 returns, total	60,677	5,490	6,476	6,732	6,776	12,204	15,731	6,271	997
With charitable contributions, total	13,268	968	2,533	2,741	2,310	2,755	1,687	259	*15
$1 under $25	915	86	183	156	232	154	104	-	-
$25 under $50	1,458	177	290	352	201	296	137	*5	-
$50 under $75	1,491	189	258	349	257	260	173	-	*5
$75 under $100	1,064	51	203	270	239	202	79	*20	-
$100 under $500	6,729	419	1,326	1,348	1,119	1,439	922	146	*10
$500 under $1,000	1,079	*15	209	199	215	246	158	*37	-
$1,000 under $5,000	378	*26	*49	67	*42	118	*53	*22	-
$5,000 under $10,000	*45	*5	*14	-	-	*5	*15	*6	-
$10,000 or more	108	-	-	-	*5	*34	*47	*22	-
Without charitable contributions	47,409	4,522	3,943	3,992	4,466	9,449	14,043	6,011	982
Form 1040A returns, total	17,926	3,346	4,592	3,629	2,638	2,618	1,099	*5	N/A
With charitable contributions, total	7,097	586	1,580	1,563	1,305	1,402	656	*5	N/A
$1 under $25	750	76	205	176	139	103	*50	-	N/A
$25 under $50	1,251	154	333	295	197	188	85	-	N/A
$50 under $75	1,068	120	281	213	162	210	82	-	N/A
$75 under $100	464	*40	98	120	83	76	*47	-	N/A
$100 under $500	2,967	161	596	609	593	695	308	*5	N/A
$500 under $1,000	371	*15	*33	108	90	*62	*63	-	N/A
$1,000 under $5,000	154	*15	*14	*26	*19	*64	*16	-	N/A
$5,000 under $10,000	*26	*5	*20	-	-	-	-	-	N/A
$10,000 or more	*47	-	-	*16	*22	*4	*5	-	N/A
Without charitable contributions	10,829	2,760	3,012	2,066	1,333	1,216	443	-	N/A
Form 1040EZ returns, total	16,703	7,180	4,278	2,851	1,476	855	*63	N/A	N/A
With charitable contributions, total	4,663	1,176	1,417	1,050	582	419	*20	N/A	N/A
$1 under $25	761	265	207	166	73	*49	-	N/A	N/A
$25 under $50	1,017	330	305	181	92	99	*10	N/A	N/A
$50 under $75	1,025	262	345	252	85	81	-	N/A	N/A
$75 under $100	312	*61	79	80	*53	*38	-	N/A	N/A
$100 under $500	1,388	258	454	295	224	147	*10	N/A	N/A
$500 under $1,000	122	-	*21	*53	*43	*5	-	N/A	N/A
$1,000 under $5,000	*28	-	-	*16	*12	-	-	N/A	N/A
$5,000 under $10,000	*5	-	-	*5	-	-	-	N/A	N/A
$10,000 or more	*5	-	-	*5	-	-	-	N/A	N/A
Without charitable contributions	12,040	6,005	2,861	1,801	895	436	*43	N/A	N/A

N/A - Not applicable.
*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Includes returns with no adjusted gross income.
NOTE: Detail may not add to total because of rounding.

Table 9.--Form 1040 Returns: Number With Selected Forms and Schedules, by Size Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands]

Form or schedule	Total	Number of returns by size of adjusted gross income							
		Under $5,000 1/	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Forms 1040, total	60,677	5,490	6,476	6,732	6,776	12,204	15,731	6,271	997
A Itemized Deductions	38,219	1,055	1,738	2,694	3,401	8,678	13,712	5,973	968
B Interest and Dividend Income	33,675	2,515	3,417	3,443	3,186	6,135	9,399	4,646	934
C Profit (or Loss) from Business or Profession	10,453	1,235	1,065	1,120	1,193	1,898	2,404	1,238	301
D Capital Gains and Losses	10,113	718	600	855	865	1,550	2,694	2,199	631
E Supplemental Income Schedule	11,653	839	945	1,083	1,000	2,006	2,959	2,089	732
F Farm Income and Expenses	2,261	497	234	197	257	409	375	220	73
G Income Averaging	3,120	*15	*61	133	282	572	1,012	717	328
R/RP Credit for the Elderly	428	*27	224	120	*44	*5	*5	*4	-
SE Computation of Social Security Self-Employment Tax	10,452	1,425	1,175	1,154	1,116	1,825	2,286	1,102	369
W Deduction for a Married Couple When Both Work	19,877	128	386	860	1,488	4,023	8,780	3,828	383
1116 Computation of Foreign Tax Credit	441	*9	*23	*24	*21	82	115	92	75
2106 Employee Business Expenses	6,046	105	241	502	622	1,215	1,974	1,219	169
2119 Sale or Exchange of Principal Residence	1,449	69	125	112	123	204	414	348	*52
2210/ 2210F Underpayment of Estimated Income Tax	3,545	101	279	382	466	648	763	648	259
2440 Sick Pay Exclusion	*19	-	-	-	*4	-	*9	*5	-
2441 Credit for Child and Dependent Care Expenses	5,594	*48	179	418	635	1,350	2,155	732	77
2555 Foreign Earned Income	69	*25	-	-	*10	*10	*14	*10	-
3468 Computation of Investment Credit	4,060	538	252	360	350	541	975	687	357
3903 Moving Expense Adjustment	1,359	*43	114	161	234	294	301	202	*10
4136 Computation of Credit for Federal Tax on Gasoline, Special Fuels, and Lubricating Oil	848	228	117	91	112	111	130	*43	*15
4137 Computation of Social Security Tax on Unreported Tip Income	112	*15	*5	*20	*25	*15	*27	*5	-
4255 Recapture of Investment Credit	726	114	*44	*39	*63	80	169	95	122
4562 Depreciation	10,063	962	768	861	1,032	1,784	2,579	1,594	483
4684 Casualties and Thefts	224	*5	*15	*10	*31	*62	87	*9	*4
4797 Supplemental Schedule of Gains and Losses	2,169	281	129	206	183	281	453	391	245
4835 Farm Rental Income and Expenses	537	*39	87	*55	72	98	89	76	*21
4868 Application for Automatic Extension of Time to File	126	*11	*22	*5	*9	*17	*33	*19	*10
4952 Investment Interest Expense Deduction	346	*19	*16	*24	*10	*45	*54	108	70
4972 Special 10-Year Averaging Methods	676	*33	*25	*60	79	197	134	101	*47
5329 Return for Individual Retirement Arrangement Taxes	246	*21	*14	*10	*36	*60	75	*24	*5
5695 Residential Energy Credit	2,827	*18	121	217	296	615	1,071	443	*47
5884 Jobs Credits	*30	-	-	-	-	-	*20	*10	-
6249/ 6249A Windfall Profit Tax Credit	*62	-	*11	-	*5	*5	*17	*16	*9
6251 Alternative Minimum Tax Computation	2,954	91	76	149	151	376	697	936	478
6252 Computation of Installment Sale Income	1,433	78	69	116	145	270	356	259	140
8283 Noncash Charitable Contributions	731	*5	*4	*18	*41	*33	236	261	133
8332 Release of Claim to Exemption for Child of Divorced or Separated Parents	110	-	*5	-	*41	*18	*38	*7	-
8396 Mortgage Interest Credit	*14	-	*4	-	-	*9	-	-	-

*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Includes returns with no adjusted gross income.
NOTE: Detail may not add to total because of rounding.

Table 10.--All Returns: Number With Dividends Before Exclusion or With Interest Income, by Type of Return and Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands]

Dividend and interest income, type of return	Total	Number of returns by size of adjusted gross income							
		Under $5,000 1/	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total	95,307	16,017	15,346	13,212	10,890	15,677	16,892	6,276	997
Returns with dividends before exclusion	17,489	1,285	1,470	1,488	1,446	2,999	4,812	3,270	719
Returns with interest	60,029	6,686	7,288	6,836	6,586	11,167	14,539	5,957	970
Form 1040 returns, total	60,677	5,490	6,476	6,732	6,776	12,204	15,731	6,271	997
Returns with dividends before exclusion	16,532	1,077	1,307	1,360	1,339	2,782	4,678	3,270	719
Returns with interest	47,996	3,634	4,582	4,815	4,876	9,371	13,797	5,951	970
Form 1040A returns, total	17,926	3,346	4,592	3,629	2,638	2,618	1,099	*5	N/A
Returns with dividends before exclusion	956	208	163	128	107	217	134	-	N/A
Returns with interest	6,444	979	1,285	1,038	1,077	1,349	712	*5	N/A
Form 1040EZ returns, total	16,703	7,180	4,278	2,851	1,476	855	*63	N/A	N/A
Returns with interest	5,589	2,074	1,421	984	633	447	*30	N/A	N/A

N/A - Not applicable.
*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/ Includes returns with no adjusted gross income.
NOTE: Detail may not add to total because of rounding.

Table 11.--All Returns: Number With Official IRS Label or Preaddressed Envelope, by Type of Return and Paid Preparer Status

[All figures are estimates based on samples--numbers of returns are in thousands]

Use of IRS mailing label, official envelope, type of return	Total	Paid preparer signature	
		Entry	No entry
	(1)	(2)	(3)
All returns, total	95,307	43,030	52,276
Official IRS label used	52,494	20,950	31,544
Official preaddressed envelope used	58,806	17,750	41,056
Form 1040 returns, total	60,677	37,878	22,799
Official IRS label used	34,652	18,934	15,717
Official preaddressed envelope used	34,578	15,385	19,193
Form 1040A returns, total	17,926	4,409	13,518
Official IRS label used	9,240	1,733	7,507
Official preaddressed envelope used	12,559	2,053	10,506
Form 1040EZ returns, total	16,703	744	15,959
Official IRS label used	8,602	283	8,319
Official preaddressed envelope used	11,670	312	11,358

NOTE: Detail may not add to total because of rounding.

Table 12.--Form 1040 and Form 1040A Returns: Number With Unemployment Compensation, by Type of Return and Marital Status

[All figures are estimates based on samples--numbers of returns are in thousands]

Unemployment compensation, type of return	Total	Number of returns by marital status				
		Returns of single persons	Joint returns of husbands and wives	Separate returns of husbands and wives	Returns of heads of households	Returns of surviving spouses
	(1)	(2)	(3)	(4)	(5)	(6)
Form 1040 and Form 1040A returns, total...	78,604	23,382	44,789	780	9,554	99
Unemployment compensation, total.....	7,391	1,817	4,655	67	852	-
Taxable and nontaxable amounts reported..	4,094	741	3,042	*34	277	-
Only total of taxable and nontaxable amounts reported.....	3,124	1,021	1,551	*32	520	-
Only taxable amount reported.....	172	*55	*62	-	*55	-
Form 1040 returns, total.....	60,677	17,847	37,568	518	4,645	99
Unemployment compensation, total.....	4,843	884	3,577	*39	342	-
Taxable and nontaxable amounts reported..	3,253	439	2,627	*20	167	-
Only total of taxable and nontaxable amounts reported.....	1,533	416	928	*19	170	-
Only taxable amount reported.....	*57	*29	*22	-	*5	-
Form 1040A returns, total.....	17,926	5,534	7,221	262	4,909	N/A
Unemployment compensation, total.....	2,548	933	1,077	*28	510	N/A
Taxable and nontaxable amounts reported..	841	302	416	*14	109	N/A
Only total of taxable and nontaxable amounts reported.....	1,591	605	622	*14	350	N/A
Only taxable amount reported.....	115	*26	*39	-	*50	N/A

N/A - Not applicable.
*Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: Detail may not add to total because of rounding.

Table 13.--All Returns: Selected Items by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands and amounts are in millions]

Size of adjusted gross income	Adjusted gross income		Itemized deductions		Charitable contributions deduction[1]		Exemptions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of exemptions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total....	95,307	2,105,392	36,038	227,311	25,029	9,931	212,962	221,480
No adjusted gross income	1,265	-13,047	205	2,911	152	120	2,576	2,679
$1 under $5,000.....	14,752	39,524	289	1,292	2,578	308	14,915	15,511
$5,000 under $10,000...	15,346	115,054	1,261	3,786	5,530	1,164	26,372	27,426
$10,000 under $15,000..	13,212	163,575	2,286	6,929	5,354	1,248	26,064	27,107
$15,000 under $20,000..	10,890	189,929	3,147	10,580	4,196	1,264	25,238	26,248
$20,000 under $30,000..	15,677	387,979	8,370	30,702	4,576	1,921	41,589	43,253
$30,000 under $50,000..	16,892	647,010	13,578	76,626	2,363	2,435	52,459	54,558
$50,000 under $100,000.	6,276	397,192	5,930	65,031	265	1,468	20,484	21,303
$100,000 or more.....	997	178,176	973	29,454	*15	*2	3,265	3,395

Size of adjusted gross income	Income tax after credits		Alternative minimum tax		Total tax[2]		Income tax withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total....	74,001	265,399	273	1,079	77,654	282,235	82,377	277,453
No adjusted gross income	233	444	-	-	431	631	598	941
$1 under $5,000.....	3,721	420	-	-	4,457	781	11,233	2,375
$5,000 under $10,000...	11,752	4,897	*12	*6	12,396	5,552	12,542	8,739
$10,000 under $15,000..	11,851	10,966	*5	*4	12,315	11,952	11,531	15,706
$15,000 under $20,000..	10,018	15,891	-	-	10,336	17,234	9,663	20,425
$20,000 under $30,000..	14,367	38,808	*26	*74	14,923	41,465	14,480	48,665
$30,000 under $50,000..	15,374	77,449	78	170	15,967	83,429	15,763	91,667
$50,000 under $100,000.	5,711	64,209	91	372	5,841	67,351	5,750	63,412
$100,000 or more.....	972	52,314	*62	*453	988	53,902	816	25,523

Size of adjusted gross income	Earned income credit[3]		Refund		Tax due at time of filing	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total.....	6,043	2,071	70,714	61,441	18,211	30,996
No adjusted gross income.....	*66	*20	607	540	141	127
$1 under $5,000.....	1,780	570	11,151	2,730	1,673	289
$5,000 under $10,000.....	3,479	1,344	11,891	5,435	2,495	859
$10,000 under $15,000.....	692	53	10,347	5,494	2,243	1,023
$15,000 under $20,000.....	5	-	8,436	5,824	2,009	1,318
$20,000 under $30,000.....	*9	*18	12,151	11,986	2,849	2,335
$30,000 under $50,000.....	*12	*66	12,223	17,953	3,946	5,211
$50,000 under $100,000.....	-	-	3,650	9,642	2,266	6,753
$100,000 or more.....	-	-	259	1,836	589	13,081

*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Amount claimed by nonitemizers on line 34e on Form 1040, line 16c on Form 1040A, or line 4 on Form 1040EZ.
2/For the definition of "total tax", see note on Table 2.
3/Includes returns with amounts used to reduce "total tax" to zero, and returns with refundable amounts (where the credit exceeded "total tax").
NOTE: Detail may not add to total because of rounding.

Table 14.--Form 1040 and Form 1040A Returns: Number With and Without Credit for Child and Dependent Care Expenses, by Type of Return and Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands]

Item	Total	Number of returns by size of adjusted gross income							
		Under $5,000 1/	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Form 1040 and Form 1040A returns, total	78,604	8,836	11,068	10,361	9,414	14,822	16,830	6,276	997
No credit for child and dependent care expenses	70,595	8,690	10,271	9,232	8,327	13,039	14,573	5,544	920
With credit for child and dependent care expenses	8,008	146	797	1,130	1,087	1,783	2,256	732	77
Form 1040 returns, total	60,677	5,490	6,476	6,732	6,776	12,204	15,731	6,271	997
No credit for child and dependent care expenses	55,104	5,443	6,297	6,314	6,132	10,864	13,596	5,538	920
With credit for child and dependent care expenses	5,574	*48	179	418	644	1,340	2,135	732	77
Form 1040A returns, total	17,926	3,346	4,592	3,629	2,638	2,618	1,099	*5	N/A
No credit for child and dependent care expenses	15,492	3,247	3,974	2,918	2,195	2,175	977	*5	N/A
With credit for child and dependent care expenses	2,435	98	617	711	443	443	122	-	N/A

N/A - Not applicable.
*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Includes returns with no adjusted gross income.
NOTE: Detail may not add to total because of rounding.

Table 15.--Form 1040 Returns: Number With and Without Itemized Deductions, by Size of Adjusted Gross Income

[All figures are estimates based on samples--numbers of returns are in thousands]

Number by size of itemized deductions	Total	Number of returns by size of adjusted gross income							
		Under $5,000 1/	$5,000 under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Form 1040 returns, total	60,677	5,490	6,476	6,732	6,776	12,204	15,731	6,271	997
With itemized deductions, total	227,203	4,203	3,786	6,929	10,505	30,689	76,606	65,031	29,454
$1 under $500	1,708	*46	224	270	261	538	325	*38	*5
$500 under $1,000	2,291	*50	178	329	376	777	514	*62	*5
$1,000 under $1,500	2,480	*45	130	267	347	878	702	111	-
$1,500 under $2.000	2,403	*26	159	195	322	822	809	70	-
$2,000 under $3,500	6,340	99	242	567	801	1,992	2,261	372	*5
$3,500 under $5,000	5,150	79	120	264	444	1,275	2,422	547	-
$5,000 under $7,500	6,304	*50	111	210	328	1,287	3,180	1,083	*54
$7,500 under $10,000	3,401	*40	*36	111	104	463	1,634	990	*24
$10,000 under $15,000	3,211	*30	*30	*53	87	216	1,328	1,277	190
$15,000 under $25,000	1,859	*16	*32	*15	*60	109	347	1,036	245
$25,000 under $50,000	731	*8	-	*4	*6	*9	*46	326	331
$50,000 or more	140	*5	-	-	-	-	*4	*18	113
Without itemized deductions	24,660	4,997	5,215	4,446	3,639	3,839	2,158	341	*24

*Estimate should be used with caution because of the small number of sample returns on which it is based.
1/Includes returns with no adjusted gross income.
NOTE: Detail may not add to total because of rounding.

Sole Proprietorship Returns, 1984

By Raymond Wolfe*

For Tax Year 1984 and for the second consecutive year, nonfarm proprietors reported the highest level of annual profits in more than a decade [1]. As can be seen below, this continued the upward trend in profits that began with 1983 [2].

Tax Year	Net income less deficit (billions)
1974	$39.0
1976	44.4
1978	53.5
1980	54.9
1981	53.1
1982	50.6
1983	60.4
1984	70.8

The increase in reported profits for 1984 was shared by proprietorships in all industrial divisions except trade [3]. Industries in several divisions realized increases in profits that were more than 30 percent higher than the previous year, as shown in Figure A below [4].

Figure A.--Profits by Industrial Division, 1983 and 1984

Industrial Division	1983	1984
	(billions)	
Mining	$0.3	$0.3
Construction	7.3	10.1
Manufacturing	1.1	1.4
Transportation and Utilities	2.3	3.3
Trade	8.1	7.7
Finance, Insurance and Real Estate	7.8	9.4
Services	32.0	36.8

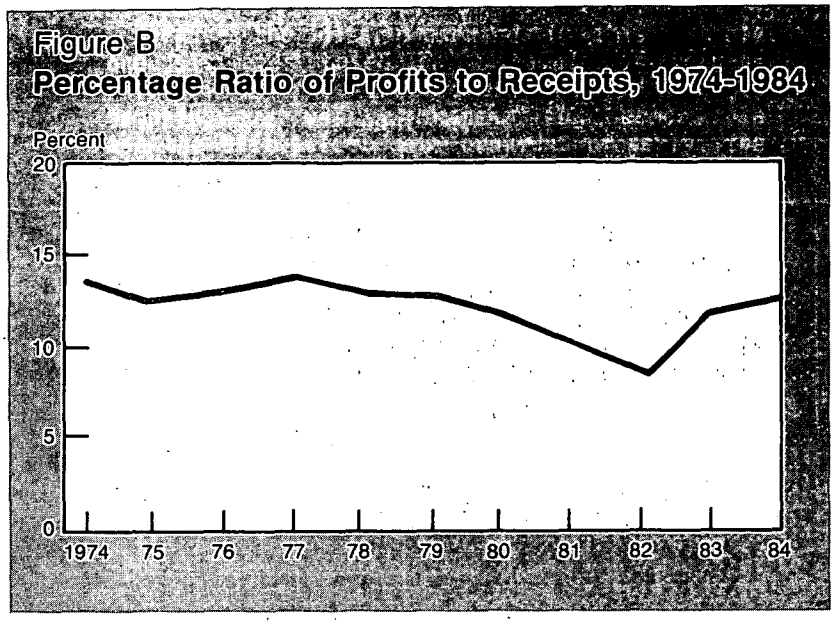
The decrease in profits for the trade division resulted from a 12 percent drop in retail profits. This drop counteracted the 21 percent gain in profits reported by wholesalers.

The main contributors to the drop in retail profits were automotive dealers and service stations furniture stores, and eating and drinking places. Wholesalers reporting profit gains included those selling motor vehicles, lumber and construction materials, and farm-product raw materials. Increases in profits were reported by all major groups of service industries.

The number of individual income tax returns reporting nonfarm sole proprietorship activity increased by 5.2 percent, from 10.7 million for 1983 to 11.3 million for 1984. Proprietorship business returns increased in number in all industrial divisions except manufacturing and trade. The number of returns reporting manufacturing and trade activity dropped 3 percent and 1 percent, respectively. However, the increase in the number of returns reporting business activity in the construction and service industries more than compensated for the small declines in manufacturing and trade. This was a continuation of the long-term upward trends in the number of proprietorships engaged in these activities. These trends may have, in part, resulted from favorable interest rates and the continued shift to an economy in which service industries play an increasingly important role.

Just as profits rose, so did the total receipts on which they were based. Reported receipts increased 10.9 percent, from $465 billion for 1983 to $516 billion for 1984. This increase represented a gain in real (1982) dollar sales of $47.1 billion [5]. The percentage ratio of profits to receipts also continued to rise, as Figure B shows. Other detailed industry statistics and income statement items on nonfarm sole proprietorships are presented in Tables 1 and 2.

*Individual Returns Analysis Section. Prepared under the direction of Susan Hostetter, Chief.



SUMMARY

In summary, the continuing improvement in the economic climate in 1984 produced good results for most nonfarm sole proprietors. Overall, compared with 1983, larger amounts of receipts and profits were reported by a larger number of proprietorships.

DATA SOURCES AND LIMITATIONS

A general description of sampling procedures and data limitations applicable to the Statistics of Income (SOI) tabulations is contained in the Appendix to this report. Specific information applicable to 1984 sole proprietorship data is presented below.

Sample Selection Criteria

The 1984 sole proprietorship estimates are based on a sample of individual income tax returns, Forms 1040, processed by the Internal Revenue Service (IRS) during 1985. The sample was stratified based on presence or absence of Schedule C, Profit (or Loss) from Business or Profession; Schedule F, Profit (or Loss) from Farm; the larger of total income or total loss; and size of business plus farm receipts. The returns were selected at rates that ranged from 0.02 percent to 100 percent. For 1984, there were 34,855 nonfarm sole proprietorship returns in the sample drawn from a population of 11,707,742. The corresponding totals for 1983 were 33,272 and 11,132,732 returns.

Limitations

Because the data presented in this article are estimates based on a sample of returns filed with the IRS, they are subject to sampling, as well as nonsampling, error. To use the statistical data provided properly, the magnitude of the potential sampling error must be known.

Approximate coefficients of variation (CV's) for frequency estimates are presented in the following table. These CV's can be used to obtain measures of the potential sampling error. They are shown here only as a general indication of data reliability. For numbers other than those shown, the corresponding CV's can be estimated by interpolation. The reliability of estimates based on samples and the use of CV's for evaluating the precision of sample estimates are discussed in the Appendix.

Estimated Number of returns	Approximate CV
7,577,000	.015
4,262,000	.020
681,900	.050
170,500	.100
42,000	.200
18,900	.300
13,900	.350
6,800	.500

NOTES AND REFERENCES

[1] Unless otherwise noted, all money amounts in this article are as reported and are not adjusted for inflation.

[2] Profits are represented by net income less deficit. Net income less deficit was the sum of net income (for businesses reporting a profit) offset by the net deficit (for businesses reporting a loss) for all businesses within a particular industrial classification. Net income or net loss for each business was business receipts minus cost of sales and operations and business deductions. Changes in the SOI sole proprietorship program and in the tax laws affect the comparability of data for different tax years. A tax law change of particular relevance to sole proprietors affected the rules governing the calculation of the depreciation deduction. Chief among these changes was the extension of the recovery period for real property placed into service after March 15, 1984. For such property, the period under the accelerated cost recovery system (ACRS) was extended from 15 years to 18 years. Other changes included the reduction in the maximum amount deductible for depreciation of passenger automobiles and the limitation on the amount which could be expensed currently.

Tax law changes for other recent years and changes in processing that affected the year-to-year comparability of data are described in detail in Wilson, Robert A., "Unincorporated Business Activity for 1981," Statistics of Income Bulletin, Spring 1983; in Wolfe, Raymond M., "Sole

Proprietorship Returns, 1982," Statistics of Income Bulletin, Summer 1983; and in the annual editions of the Statistics of Income, Sole Proprietorship Returns and Statistics of Income, Individual Income Tax Returns series of statistical reports.

For a discussion of trends in the SOI Partnership statistical series, see "Partnership Returns, 1984" in this edition.

[3] For purposes of this article, sole proprietors and sole proprietorships are used interchangeably. In fact, there were slightly more sole proprietorships than sole proprietors because some individuals owned more than one business. Over the past two decades, the ratio of proprietorships to proprietors has remained constant at approximately 1.1 to 1. For a fuller explanation of the relationship between proprietors and proprietorships see, Statistics of Income--1981, Sole Proprietorship Returns.

[4] Agricultural services have been omitted as a group because of their close relationship to farming industry data, which are not tabulated on an annual basis. For Tax Year 1982 (the latest year for which detailed data are available), the number of farm returns was 2,691,722, and the number of returns with agricultural service businesses was 211,282. Reported receipts were $99.3 billion and $7.3 billion, respectively.

[5] Constant dollars were based on the Gross National product implicit price deflator (1982 = 100; 1984 = 108.2) calculated by the U.S. Department of Commerce, Bureau of Economic Analysis. For discussions of the deflator, see: U. S. Department of Commerce, Survey of Current Business, U.S. Government Printing Office, April 1986, Vol. 66, No. 4.

Table 1. — Nonfarm Sole Proprietorship Businesses: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry, 1984

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Industry	Businesses with and without net income							Businesses with net income						
	Number of returns	Business receipts	Depreciation	Rent paid deduction	Interest	Payroll	Net income less deficit	Number of returns	Business receipts	Depreciation	Rent paid deduction	Interest	Payroll	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All nonfarm industries	**11,262,390**	**516,036,944**	**23,900,034**	**14,278,260**	**11,025,276**	**47,695,007**	**70,766,610**	**8,002,865**	**421,536,357**	**15,225,938**	**10,415,707**	**5,957,742**	**38,012,253**	**89,849,570**
Agricultural services, forestry, and fishing	**322,924**	**10,700,001**	**950,230**	**255,014**	**282,149**	**1,202,251**	**900,369**	**191,896**	**8,105,033**	**562,071**	**159,733**	**181,374**	**893,652**	**1,644,856**
Agricultural services	241,546	8,604,319	678,191	184,115	209,143	1,007,025	712,938	148,994	6,731,381	399,023	152,977	150,398	798,204	1,228,387
Veterinary services	16,367	1,542,876	109,685	34,741	56,166	308,774	324,601	14,686	1,493,491	103,998	34,741	55,584	300,876	329,239
Livestock breeding	10,572	129,663	40,554	960	7,268	2,577	−111,324	1,140	70,753	*321	*56	*113	*58	4,803
Animal services, except livestock breeding and veterinary	64,345	1,849,085	143,275	34,438	42,454	113,218	−26,016	33,037	1,112,816	56,198	28,953	20,982	64,962	185,042
Landscape and horticultural services	124,711	3,871,420	319,356	95,824	61,410	496,382	452,951	82,697	3,126,249	208,572	84,357	41,051	385,346	580,459
Other agricultural services	25,551	1,211,275	65,322	18,152	41,845	86,074	72,727	17,434	928,073	29,934	4,870	32,667	46,962	128,844
Forestry	27,641	1,325,112	143,008	49,600	39,056	180,153	115,981	18,042	771,327	112,329	*4,800	20,030	81,809	169,884
Fishing, hunting, and trapping	53,737	770,570	129,030	21,299	33,950	15,074	71,449	24,860	602,324	50,719	*1,956	10,946	*13,639	246,585
Mining	**153,445**	**13,190,105**	**1,113,804**	**135,220**	**664,214**	**733,525**	**364,844**	**84,445**	**9,696,007**	**630,485**	**65,367**	**225,547**	**529,274**	**1,773,093**
Metal mining	4,519	18,124	12,603	1,436	809	*920	−12,190	*1,159	*16,571	*6,022	*231	*482	*169	*3,174
Coal mining	717	345,535	24,157	1,711	5,272	38,881	42,715	650	318,493	20,311	1,509	4,568	32,781	51,471
Oil and gas extraction	146,037	12,723,541	1,064,207	131,061	656,930	675,194	361,184	82,361	9,273,323	599,692	63,220	220,229	479,646	1,702,823
Nonmetallic minerals, except fuels	2,172	102,905	12,838	1,014	1,203	18,531	−26,865	275	87,620	4,460	*407	268	16,678	15,625
Construction	**1,386,099**	**66,311,253**	**2,633,745**	**641,263**	**1,149,078**	**10,120,376**	**10,126,530**	**1,169,865**	**57,038,934**	**2,022,119**	**544,176**	**740,101**	**8,669,992**	**11,452,305**
General building contractors and operative builders	342,827	23,321,387	827,267	131,668	590,062	2,908,539	2,939,735	282,354	19,190,576	592,119	106,432	327,751	2,379,589	3,504,363
General building contractors	339,491	23,155,300	826,739	131,516	570,098	2,907,078	2,933,606	279,531	19,140,518	592,079	106,432	310,791	2,379,585	3,487,065
Operative builders	3,336	166,087	528	*152	19,964	*1,461	6,129	*2,823	*50,058	*40	—	*16,961	*4	*17,298
Heavy construction contractors	46,117	3,837,632	201,937	28,775	83,802	605,749	474,361	38,257	3,250,869	165,781	24,624	57,890	567,513	557,379
Highway and street construction	6,812	640,248	39,288	*609	*5,040	138,136	70,415	6,303	631,504	36,790	*524	*4,728	*137,620	82,292
Heavy construction, except highway	39,305	3,197,384	162,650	28,166	78,762	467,613	403,947	31,954	2,619,366	128,991	24,100	53,162	429,893	475,087
Special trade contractors	992,092	39,080,293	1,601,102	475,978	472,056	6,599,883	6,678,697	844,727	34,532,454	1,263,117	408,304	351,607	5,720,609	7,349,788
Plumbing, heating, and air conditioning	95,466	6,844,907	214,267	45,537	58,887	970,177	766,862	72,663	5,722,132	178,148	31,954	44,969	756,145	869,031
Painting, paper hanging, and decorating	180,209	5,266,138	164,851	63,965	36,902	884,515	1,184,957	159,989	4,790,365	136,820	50,236	32,079	856,628	1,231,302
Electrical work	93,695	4,039,411	151,528	30,451	55,767	522,728	519,225	64,546	3,545,225	100,301	23,664	26,245	491,243	658,307
Masonry, stonework, tile setting, and plastering	71,408	4,312,721	149,231	83,936	53,443	1,212,632	653,085	60,579	3,403,148	114,643	74,195	32,028	827,766	717,165
Carpentering and flooring	312,842	6,985,992	276,067	80,084	67,455	805,182	2,043,236	287,926	6,373,217	240,345	73,304	57,455	727,722	2,116,119
Roofing and sheet metal work	58,539	3,718,268	103,383	33,907	20,516	827,010	503,330	53,504	3,664,062	102,680	33,886	20,470	822,437	520,175
Concrete work	18,410	1,589,371	72,064	40,792	16,143	343,488	111,855	14,481	1,529,230	60,255	40,290	15,231	331,545	142,123
Water well drilling	7,245	377,729	52,561	*240	*15,286	*20,695	26,785	*5,032	*260,140	*6,478	*68	*738	*20,089	*48,447
Miscellaneous special trade contractors	154,278	5,945,756	417,149	97,067	147,657	1,013,458	869,362	126,007	5,244,935	323,447	80,708	122,391	887,035	1,047,122
Contractors not allocable	*5,063	*71,940	*3,439	*4,842	*3,159	*6,204	*33,737	*4,527	*65,034	*1,102	*4,816	*2,853	*2,281	*40,775
Manufacturing	**320,106**	**18,176,274**	**996,303**	**651,070**	**433,823**	**2,999,680**	**1,435,916**	**187,616**	**13,819,335**	**550,458**	**508,759**	**159,466**	**2,421,745**	**2,162,847**
Food and kindred products	5,628	922,038	46,491	15,393	15,686	25,370	19,806	*3,962	*321,785	*18,643	*9,420	*3,790	*6,754	*47,865
Textile mill products	*1,986	*49,933	*3,946	*1,421	*438	*2,512	*16,765	*207	*48,418	*3,464	*1,398	*400	*2,485	*18,420
Apparel and other textile products	26,684	592,268	39,738	15,616	3,208	163,277	126,223	21,564	560,995	14,008	14,560	*1,497	163,230	156,113
Lumber and wood products, except furniture	65,061	3,894,688	258,704	100,505	123,995	443,507	309,621	41,319	2,481,863	130,222	90,174	39,557	250,608	446,990
Furniture and fixtures	14,566	407,798	17,889	*17,179	*1,959	*92,301	48,067	7,883	359,725	*5,518	*5,218	*1,074	*91,509	86,635
Printing, publishing, and allied industries	68,586	3,334,524	233,489	93,925	161,813	653,061	160,913	31,405	2,061,511	115,885	44,258	36,458	430,166	392,906
Chemicals and allied industries	2,396	*36,574	*541	*16	*207	*3,353	5,002	*1,119	*36,335	*541	*16	*207	*3,353	*10,755
Leather and leather products	*2,210	*10,627	*862	*45	*220	*1,346	*−456	*1,708	*10,177	*364	*45	*220	*1,346	*839
Stone, clay, and glass products	18,157	478,948	51,084	14,408	*28,465	*52,155	22,388	9,642	170,530	*13,788	*8,319	*4,432	*10,901	48,244
Primary metal industries	4,972	589,018	18,742	*11,441	*7,722	*163,475	122,577	4,433	580,379	*17,779	*11,422	*7,722	*163,459	124,172
Fabricated metal products	17,101	1,223,291	73,272	40,430	19,699	269,794	142,090	13,107	894,288	62,862	29,496	11,166	244,340	170,711
Machinery, except electrical	22,467	2,010,082	135,216	67,077	47,625	357,872	39,156	9,178	1,807,207	84,777	43,126	36,269	291,027	119,432
Electrical and electronic equipment	9,459	446,143	18,049	1,736	5,000	21,722	49,612	5,571	433,380	4,720	*1,459	*3,010	*20,434	67,590
Transportation equipment	2,732	55,838	*5,651	*773	*752	*1,317	6,216	*1,615	*52,809	*5,191	*12	*442	*636	*15,436
Other manufacturing industries	55,805	4,078,669	90,339	270,828	17,028	746,450	347,894	33,116	3,954,631	70,555	249,678	13,220	740,182	424,584
Manufacturing not allocable	2,296	45,836	*2,289	*276	*7	*2,169	20,042	*1,787	*45,303	*2,141	*159	*1	*1,315	*32,154
Transportation, communication, electric, gas, and sanitary services	**572,325**	**29,087,904**	**2,424,113**	**637,712**	**768,634**	**2,748,725**	**3,271,595**	**430,270**	**23,127,966**	**1,655,968**	**466,177**	**500,440**	**1,784,344**	**4,142,118**
Local and interurban passenger transit	59,920	957,061	71,527	70,781	32,707	*23,819	299,431	53,597	900,629	66,898	68,162	31,379	*17,996	308,573
Taxicabs	42,975	600,100	*22,031	69,269	*22,667	—	196,432	38,453	569,758	*19,463	*67,252	*22,639	—	200,823
Other passenger transportation	16,945	356,960	49,496	*1,511	10,039	*23,819	102,999	15,144	330,871	47,436	*910	*8,740	*17,996	107,751

Footnotes at end of table.

Table 1. — Nonfarm Sole Proprietorship Businesses: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry, 1984 — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Industry	Businesses with and without net income							Businesses with net income						
	Number of returns	Business receipts	Depreciation	Rent paid deduction	Interest	Payroll	Net income less deficit	Number of returns	Business receipts	Depreciation	Rent paid deduction	Interest	Payroll	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Transportation, communication, electric, gas, and sanitary services — Continued														
Trucking and warehousing	370,711	21,611,891	1,908,994	412,623	591,839	1,951,729	2,383,413	282,814	16,986,793	1,362,626	299,993	413,076	1,291,165	2,940,410
Trucking, local and long distance	369,780	21,511,118	1,901,075	411,962	583,216	1,940,973	2,394,079	282,775	16,938,792	1,362,268	299,974	413,002	1,290,329	2,937,722
Public warehousing and trucking terminals	931	100,773	7,919	*661	8,623	10,756	-10,665	*39	*48,001	*359	*18	*74	*836	*2,688
Water transportation	12,108	160,858	55,245	3,143	14,881	2,098	-5,424	7,553	106,838	7,973	*41	*938	*635	57,296
Air transportation	10,560	510,533	79,188	19,983	17,954	125,052	1,173	5,525	438,055	*33,046	*6,083	*745	*120,188	77,157
Transportation services	56,452	3,467,958	102,971	64,594	53,199	329,238	234,478	36,697	2,589,055	42,805	36,281	14,294	74,610	299,642
Passenger transportation arrangement	27,265	2,296,903	28,345	54,696	23,492	205,736	80,172	15,746	1,723,640	19,599	30,121	*5,301	*21,505	108,581
Freight transportation arrangement	6,414	474,889	12,384	*2,877	2,526	*15,083	89,376	6,385	460,423	*10,059	*2,782	*656	*14,122	95,725
Other transportation services	22,773	696,165	62,242	7,021	27,181	108,418	64,930	14,566	404,992	13,146	*3,378	*8,337	38,982	95,336
Communication	11,163	374,281	17,128	11,922	8,092	65,549	87,953	8,839	333,328	10,431	7,084	2,719	59,669	110,373
Electric, gas, and water services	4,034	101,383	22,230	*11,263	*2,352	*517	12,461	*1,746	*62,320	*2,443	*11,204	*1,522	*60	*22,078
Sanitary services	47,377	1,903,940	166,830	43,405	47,611	250,723	258,111	33,499	1,710,949	129,746	37,330	35,767	220,021	326,590
Wholesale and retail trade	**2,380,838**	**195,961,164**	**4,435,818**	**4,733,493**	**2,591,581**	**12,014,236**	**7,708,348**	**1,369,095**	**154,647,747**	**2,658,578**	**3,102,771**	**1,463,234**	**9,325,461**	**12,880,376**
Wholesale trade	224,603	29,760,685	555,178	262,519	286,709	1,345,849	1,633,015	158,503	24,367,424	332,390	179,150	170,961	1,115,216	2,099,636
Motor vehicles and automotive equipment	9,793	1,599,554	23,240	25,132	17,905	102,677	84,107	7,655	1,541,078	21,117	24,980	*14,245	99,324	105,036
Lumber and construction materials	10,933	1,164,618	12,833	1,070	14,304	20,713	99,776	6,992	1,116,391	7,857	*1,051	10,751	16,705	104,327
Electrical goods	9,102	351,792	6,645	7,526	10,397	10,450	99,317	7,320	344,273	5,045	7,401	10,155	9,517	104,109
Hardware, plumbing, and heating equipment	3,401	241,932	*12,028	*836	*1,435	*28,097	55,776	*2,124	*235,733	*11,135	*836	*1,421	*27,926	*56,455
Farm machinery and equipment	2,615	274,210	20,733	637	11,995	13,256	-33,293	*1,149	*33,081	*301	*8	*539	*485	*7,752
Other machinery, equipment and supplies	32,910	2,981,298	95,002	38,219	60,109	590,725	335,476	24,600	2,504,503	70,527	12,946	51,625	579,462	400,775
Other durable goods	25,183	2,982,733	43,068	23,770	20,329	48,734	285,930	19,034	2,530,656	28,525	17,419	10,837	25,742	342,500
Drugs, chemicals, and allied products	5,960	598,302	3,199	*27,876	*38	*2,713	13,556	3,234	562,603	*2,906	*27,255	—	*1,891	29,453
Apparel, piece goods, and notions	12,012	1,035,757	26,404	10,865	3,642	*45,664	104,886	10,358	1,021,940	18,264	10,841	*3,069	*45,399	116,635
Groceries and related products	28,711	6,697,538	158,257	31,302	48,756	236,005	113,506	15,226	5,112,178	59,897	17,895	5,832	130,216	225,412
Farm-products raw materials	9,819	5,345,408	50,320	25,614	45,206	107,601	96,546	7,179	4,039,110	41,016	11,267	33,772	56,030	122,184
Alcoholic beverages	1,624	398,272	8,118	*4,977	*5,025	*20,542	42,148	*1,620	*384,896	*7,537	*4,717	*4,483	*19,214	*42,945
Other nondurable goods	53,889	5,056,265	73,443	53,843	36,078	60,205	200,182	35,062	3,940,122	41,022	31,943	16,025	46,203	274,870
Wholesalers not allocable	18,651	1,033,008	21,887	10,852	11,490	58,467	135,101	16,950	1,000,860	17,242	*10,593	*8,206	57,102	167,185
Retail trade	2,012,478	160,617,052	3,685,588	4,267,611	2,209,108	10,423,236	5,422,469	1,113,875	125,393,967	2,213,470	2,755,327	1,239,691	8,003,667	9,895,301
Building materials, paint, hardware, garden supply, and mobile home dealers	75,006	6,998,523	198,025	130,102	97,165	608,080	428,444	48,973	5,688,881	128,006	61,174	55,118	488,832	665,447
Lumber and other building materials dealers	18,183	2,100,442	56,157	24,159	44,785	226,520	96,421	10,807	1,771,532	37,331	11,094	29,248	193,979	159,738
Paint, glass, and wallpaper stores	9,448	966,692	*7,215	*59,885	*14,019	*57,932	62,371	*6,133	*598,460	*4,105	*11,492	*11,722	*11,658	*111,241
Hardware stores	19,974	1,789,292	43,534	22,617	13,242	134,432	147,966	12,123	1,563,310	23,846	*19,117	*7,433	132,418	190,552
Retail nurseries and garden supply stores	22,683	1,087,647	80,388	21,290	12,293	73,774	29,820	15,410	911,174	53,296	*17,343	*2,282	*40,805	102,886
Mobile home dealers	4,718	1,054,450	10,731	*2,151	12,826	*115,423	91,866	4,500	844,407	*9,428	*2,128	*4,434	*109,973	101,029
General merchandise stores	35,648	3,364,146	102,581	75,683	67,820	209,596	21,495	16,429	1,850,207	69,639	53,902	20,683	82,089	148,761
Variety stores	11,067	1,607,616	45,457	*38,980	22,240	94,989	62,129	*6,631	*1,175,728	*35,042	*37,685	*17,767	*64,135	*76,560
Other general merchandise stores	24,581	1,756,530	57,124	36,703	45,580	114,608	-40,634	9,798	674,479	34,597	16,216	*2,916	17,954	72,201
Food stores	181,496	31,515,783	618,149	589,551	327,761	1,707,070	818,477	119,466	26,285,321	410,511	414,573	212,969	1,421,913	1,294,250
Grocery stores	94,782	23,056,063	359,102	298,819	237,442	1,260,285	445,961	64,851	19,349,135	238,273	242,391	153,398	1,087,648	731,649
Meat and fish markets, including freezer provisioners	19,558	2,697,011	32,683	48,325	9,513	80,161	94,036	13,987	2,401,558	25,463	36,061	*3,686	*69,114	132,159
Fruit stores and vegetable markets	10,463	1,332,838	24,736	20,339	4,058	34,616	46,781	9,143	1,242,534	21,183	16,591	*2,903	*29,161	78,317
Candy, nut, and confectionery stores	6,775	202,575	*12,162	*10,194	*4,118	*16,063	46,055	*4,523	*189,174	*11,876	*9,704	*4,073	*14,010	*50,304
Dairy products stores	6,852	731,943	36,401	*58,478	*6,019	*76,372	-28,477	*38	*234,561	*3,666	*947	*1,592	*13,066	*5,942
Retail bakeries	10,665	385,814	*27,664	*21,232	*9,100	*1,072	56,331	*8,956	*305,717	*25,758	*20,964	*3,650	*677	*58,095
Miscellaneous food stores	32,401	3,109,538	125,401	132,164	57,511	238,502	157,791	17,968	2,562,641	84,293	87,915	43,668	*208,237	237,784
Automotive dealers and service stations	159,646	50,182,868	529,381	661,763	468,963	2,100,801	1,041,916	102,796	41,260,406	384,990	519,309	320,357	1,727,977	1,546,454
Motor vehicle dealers — new car dealers (franchised)	8,024	3,904,893	22,122	16,091	21,099	124,953	79,068	5,011	3,769,194	19,482	14,361	17,740	121,636	97,757
Motor vehicle dealers — used cars only	48,681	8,696,061	50,675	68,303	136,531	146,886	232,457	31,905	6,305,543	28,097	59,919	63,130	117,265	382,457
Auto and home supply stores	23,224	4,185,031	68,029	56,810	65,479	335,305	186,777	15,024	3,781,754	61,454	53,445	56,015	326,548	217,643
Gasoline service stations	61,859	31,152,214	325,002	475,816	183,015	1,319,913	540,807	43,297	25,969,246	249,049	378,941	148,966	1,049,570	757,154
Boat dealers	5,635	133,892	16,807	*17,871	13,225	*2,665	-16,082	*2,259	*30,150	*618	—	*272	—	*18,781
Recreational vehicles	*2,887	*136,515	*9,682	*244	*7,627	*4,146	*6,918	*1,741	*120,219	*6,153	*240	*6,742	*4,112	*10,591
Motorcycle dealers	*1,947	*879,087	*10,280	*12,530	*23,452	*88,222	*27,162	*839	*878,045	*9,660	*12,397	*23,452	*88,222	*28,146
Miscellaneous aircraft and automotive dealers	7,389	1,095,176	26,784	14,099	18,535	*78,710	-15,192	*2,720	*406,255	*10,477	*7	*4,040	*20,624	*33,924

Footnotes at end of table.

Table 1. — Nonfarm Sole Proprietorship Businesses: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry, 1984 — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Industry	Businesses with and without net income							Businesses with net income						
	Number of returns	Business receipts	Depreciation	Rent paid deduction	Interest	Payroll	Net income less deficit	Number of returns	Business receipts	Depreciation	Rent paid deduction	Interest	Payroll	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade — Continued														
Retail trade — Continued														
Apparel and accessory stores	61,338	6,508,858	107,355	233,979	107,114	509,198	521,065	44,146	5,774,437	79,660	178,560	69,483	447,942	657,709
Men's and boys' clothing and furnishings stores	*1,645	*648,561	*5,277	*27,694	*1,722	*37,406	*59,410	*1,645	*648,561	*5,277	*27,694	*1,722	*37,406	*59,410
Women's ready-to-wear stores	7,576	1,253,745	16,706	58,022	13,091	159,256	121,063	6,418	1,163,851	14,944	50,762	9,191	144,780	128,045
Women's accessory and specialty stores	9,438	93,997	*353	*11,503	*154	*1,286	34,398	*6,433	*74,167	*267	*9,048	*4	*904	*39,131
Children's and infants' wear stores	*512	*13,865	*196	*2,170	*394	*778	*-3,656	*6	*1,546	*34	*190	*13	*38	*225
Family clothing stores	12,788	1,027,702	21,327	25,668	28,161	97,986	30,424	7,647	756,890	10,821	*7,444	*10,779	73,174	87,206
Shoe stores	7,034	854,917	14,517	35,746	*13,670	*72,276	85,972	*5,748	*813,102	*12,479	*31,977	*13,850	*64,130	*87,464
Furriers and fur shops	*2,223	*487,572	*140	*1	*2,111	*3,258	*26,296	*2,217	*481,083	*85	—	*1,965	*3,258	*26,785
Apparel and accessory stores, not elsewhere classified	20,122	2,128,499	48,840	73,174	47,811	136,952	167,158	14,032	1,835,237	35,753	51,445	32,159	124,252	229,444
Furniture and home furnishings stores	90,361	6,956,804	171,568	298,944	142,432	540,457	427,927	58,869	4,941,045	98,078	181,720	55,468	438,932	651,866
Furniture stores	29,208	2,196,915	69,663	122,634	65,809	124,032	143,959	13,947	1,180,248	32,796	50,865	9,679	49,170	264,021
Floor covering stores	14,135	1,690,025	33,532	34,491	23,233	155,737	64,756	9,096	1,087,086	12,578	9,917	*9,549	151,197	77,749
Drapery, curtain and upholstery stores	17,508	720,096	7,132	*20,728	*10,380	*100,292	93,865	15,803	719,853	6,850	*20,685	*10,380	*100,292	94,342
Home furnishings and equipment stores, except appliances	8,895	568,129	19,735	31,184	9,606	55,883	67,712	7,130	557,878	15,735	*30,668	*8,309	*53,523	80,540
Household appliance stores	8,395	496,971	7,962	38,811	3,174	27,967	42,200	5,037	479,680	7,044	38,094	*3,135	27,287	51,546
Radio and television stores	7,276	939,978	23,678	31,979	25,721	63,069	7,570	4,626	652,448	13,535	*16,463	*10,537	*46,925	59,737
Music stores	4,944	344,690	9,867	19,117	*4,510	*13,477	7,865	3,230	263,853	9,540	*15,029	*3,880	*10,537	23,931
Eating and drinking places	238,366	21,753,276	934,924	1,220,932	456,085	2,862,061	281,383	121,124	13,618,817	469,599	719,704	173,057	1,870,903	1,330,014
Eating places	179,418	16,529,777	714,943	999,194	306,876	2,329,350	305,731	96,531	10,997,776	387,150	643,085	148,559	1,627,460	1,088,194
Drinking places	58,948	5,223,500	219,981	221,738	149,209	532,711	-24,347	24,593	2,621,041	82,449	76,620	24,498	243,443	241,821
Miscellaneous retail stores	1,150,427	32,914,148	998,703	1,050,739	534,537	1,882,257	1,849,078	594,917	25,644,594	560,994	622,578	330,073	1,524,362	3,522,630
Drug stores and proprietary stores	14,128	4,051,323	83,589	78,809	73,668	306,327	371,906	12,849	4,049,471	81,407	78,806	73,410	305,918	375,147
Liquor stores	21,120	5,226,631	92,308	92,872	76,702	173,672	106,170	13,560	3,436,545	44,219	53,363	35,649	65,066	156,735
Used merchandise stores	103,961	2,062,421	51,896	114,479	40,903	54,640	-104,644	41,610	1,150,626	10,716	26,751	27,834	31,979	181,947
Sporting goods and bicycle shops	26,731	1,328,973	41,084	37,570	26,730	44,731	198,818	18,655	1,235,537	35,369	33,444	25,992	*41,602	222,017
Book stores	12,529	685,294	19,665	46,846	3,148	55,355	73,731	8,148	622,305	*13,387	*40,190	*1,021	*50,853	91,046
Stationery stores	6,451	909,842	26,729	*26,373	*8,511	71,929	166,670	5,134	907,524	26,693	*26,321	*8,497	71,468	167,883
Jewelry stores	34,403	1,786,208	54,354	83,047	18,818	133,370	150,803	17,972	1,458,024	30,212	37,090	10,209	114,841	289,433
Hobby, toy, and game shops	43,537	411,797	26,202	30,276	*2,805	*20,214	-47,078	12,951	239,630	*5,054	*6,634	*1,122	*206	31,709
Camera and photographic supply stores	4,171	312,602	7,485	*73	*3,445	*126	-3,218	*77	*293,966	*423	*40	*1,003	*126	*6,832
Gift, novelty, and souvenir shops	40,892	1,834,645	90,978	185,936	65,405	281,954	89,300	22,336	1,257,163	56,799	80,347	34,880	237,464	189,506
Luggage and leather goods stores	*7,232	*32,611	*114	—	—	—	*6,376	*5,020	*31,085	*114	—	—	—	*6,519
Sewing, needlework, and piece goods stores	28,794	690,454	22,887	42,925	*21,870	*75,583	41,339	17,791	656,079	18,444	*34,878	*20,922	*73,676	62,465
Mail order houses	11,584	208,816	11,792	*11,852	*12,060	*22,634	-39,743	3,728	132,505	*6,224	*10,599	*2,548	*21,680	33,757
Merchandising machine operators	8,647	116,735	36,074	*4,113	*5,329	*6,260	-17,284	*1,658	*39,750	*1,530	*1,022	*126	*918	*10,950
Direct selling organizations	641,777	6,267,303	247,494	100,403	82,564	67,169	588,481	321,186	4,914,375	127,458	53,287	42,955	46,776	1,154,253
Fuel and ice dealers, except fuel oil dealers and bottled gas dealers	4,312	83,694	*5,464	*834	*6,004	*31,227	-18,675	*2,822	*37,919	*390	*33	*10	*21,295	*1,151
Fuel oil dealers	3,093	388,208	4,620	*81	*624	*3,907	12,519	1,898	333,540	3,001	*20	*220	*2,977	20,560
Liquified petroleum gas (bottled gas) dealers	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Florists	30,013	2,096,096	60,260	53,567	32,903	332,596	38,677	17,551	1,565,651	40,556	36,025	24,459	277,009	80,318
Cigar stores and stands	**	**	**	**	**	**	**	**	**	**	**	**	**	**
News dealers and newsstands	21,817	1,122,069	32,383	*12,527	*4,939	*54,135	55,826	16,780	855,083	*19,119	*12,491	*4,921	*53,642	98,735
Other miscellaneous retail stores	85,224	3,248,132	82,684	127,661	47,936	145,129	177,182	53,181	2,378,590	39,238	90,768	14,124	105,572	339,741
Retail trade not allocable	20,190	422,646	24,902	5,918	7,230	3,715	32,684	7,155	330,258	11,993	*3,806	*2,482	*717	78,171
Wholesale and retail trade not allocable	143,757	5,583,426	195,052	203,363	95,765	245,151	652,863	96,717	4,886,357	112,718	168,294	52,582	206,578	885,439
Finance, insurance, and real estate	**984,029**	**29,977,330**	**1,691,844**	**743,155**	**1,327,254**	**1,297,934**	**9,464,360**	**720,682**	**25,492,388**	**1,060,461**	**556,233**	**498,690**	**918,733**	**11,522,386**
Finance	90,509	3,528,812	156,986	90,090	222,725	110,085	894,868	64,903	2,656,622	102,657	52,386	52,045	80,272	1,299,777
Banking and miscellaneous finance	24,734	880,152	49,429	27,309	36,053	36,459	151,849	16,248	601,903	22,663	15,670	13,474	26,343	283,116
Credit agencies other than banks	6,291	372,092	30,134	12,170	8,625	10,802	102,486	5,152	303,432	*28,944	*11,882	*4,619	*10,257	115,392
Security and commodity brokers and services	59,484	2,276,568	77,423	50,611	178,048	62,824	640,533	43,503	1,751,287	51,050	24,854	33,952	43,671	901,269
Security brokers and dealers, except underwriting syndicates	36,453	1,217,590	53,149	28,943	110,418	26,272	417,743	27,518	916,539	37,374	15,620	10,249	13,564	562,009
Commodity contracts brokers, exchanges and services	23,031	1,058,977	24,275	21,668	67,630	36,552	222,790	15,985	834,748	13,676	9,234	23,702	30,108	339,260
Insurance agents, brokers, and service	289,175	10,544,250	436,073	351,682	196,814	647,215	3,452,318	225,972	9,705,211	343,691	315,715	146,253	596,812	3,734,149

Footnotes at end of table.

Table 1. — Nonfarm Sole Proprietorship Businesses: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry, 1984 — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Industry	Businesses with and without net income							Businesses with net income						
	Number of returns	Business receipts	Depreciation	Rent paid deduction	Interest	Payroll	Net income less deficit	Number of returns	Business receipts	Depreciation	Rent paid deduction	Interest	Payroll	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Finance, insurance, and real estate — Continued														
Real estate	604,345	15,904,268	1,098,784	301,383	907,714	540,634	5,117,173	429,807	13,130,555	614,113	188,132	300,393	241,649	6,488,460
Operators and lessors of buildings	16,638	712,572	147,795	40,771	133,426	50,658	-80,668	10,343	285,768	42,871	14,696	28,210	13,048	80,367
Lessors, other than buildings	4,996	112,246	28,542	182	14,351	1,493	6,250	1,274	85,555	1,799	*26	*485	*586	46,875
Real estate agents, brokers, and managers	572,759	14,546,538	899,632	248,985	661,375	460,426	5,150,915	411,608	12,433,939	562,019	167,463	250,160	215,487	6,204,911
Title abstract companies	*3,830	*67,736	*208	*623	*302	*1,122	*41,591	*2,720	*53,598	*48	*206	*123	*862	*46,685
Subdividers and developers, except cemeteries	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Cemetery subdividers and developers	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Combined real estate, insurance, loans, law offices	4,247	117,640	7,465	5,804	19,655	*3,908	15,290	2,958	74,271	3,512	*4,563	*489	*423	37,407
Services	**4,989,999**	**147,438,458**	**9,454,843**	**6,363,720**	**3,691,420**	**16,476,543**	**36,825,238**	**3,734,292**	**125,923,503**	**6,013,164**	**4,963,455**	**2,149,372**	**13,430,327**	**43,240,345**
Hotels and other lodging places	42,181	3,490,165	604,233	55,908	529,684	390,595	-189,195	14,739	2,031,572	223,818	40,995	176,230	231,071	264,657
Hotels	1,633	301,694	47,378	6,501	44,138	39,722	-68,619	84	115,335	7,902	577	*5,897	15,804	21,840
Motels, motor hotels, and tourist courts	23,728	2,504,982	413,823	32,542	358,818	280,582	-6,535	10,479	1,620,895	198,088	24,413	156,598	165,134	190,773
Rooming and boarding houses	4,764	95,241	*11,673	*616	29,762	*4,689	-44,065	*503	*4,013	*158	*340	*166	*240	*594
Sporting and recreational camps	5,549	293,907	43,889	796	21,488	48,583	-16,681	2,972	213,561	*11,696	*567	*10,978	*43,066	27,596
Trailering parks and campsites for transients	5,390	280,508	85,203	15,256	73,350	14,235	-46,697	701	77,767	5,974	*15,097	2,592	6,827	23,855
Organizational hotels and lodging houses on a membership basis	*1,117	*13,832	*2,267	*197	*2,128	*2,785	*-6,598	—	—	—	—	—	—	—
Personal services	925,751	15,006,471	1,009,819	1,247,066	335,946	2,369,350	2,832,784	741,475	11,904,919	603,745	922,901	202,514	1,744,015	3,481,771
Coin-operated laundries and dry cleaning	24,196	1,263,396	171,727	105,529	59,022	164,780	70,218	13,250	828,159	80,268	49,248	*24,543	*121,472	149,049
Other laundry, cleaning, and garment services	37,936	1,895,724	117,277	126,204	34,128	349,048	183,510	27,134	1,383,282	82,279	86,696	29,166	273,499	238,535
Photographic portrait studios	83,277	1,578,173	143,577	86,140	19,241	92,941	73,325	39,000	1,077,623	83,476	66,894	13,795	67,615	188,769
Beauty shops	245,467	5,159,875	262,406	481,103	76,985	1,327,980	1,120,081	212,047	4,403,160	185,211	395,673	64,666	1,017,512	1,230,877
Barber shops	73,957	1,134,494	26,828	122,901	*4,750	*125,443	500,695	72,248	1,044,708	17,458	122,880	*4,680	*73,203	508,065
Shoe repair and hat cleaning shops	*8,435	*292,123	*6,963	*43,990	*1,686	*33,841	*67,315	*6,729	*289,559	*6,963	*42,557	*1,686	*33,841	*68,262
Funeral service and crematories	5,971	568,861	21,135	*67,618	*15,407	31,468	66,571	3,121	299,816	*12,548	*3,152	*2,117	*15,316	111,551
Miscellaneous personal services	446,512	3,113,824	259,906	213,581	124,728	243,847	751,069	367,946	2,578,613	135,541	155,803	61,862	141,557	986,662
Business services	1,456,137	35,179,326	2,489,625	805,141	894,627	3,593,827	8,490,464	1,075,995	28,876,522	1,402,510	523,546	438,856	2,877,900	10,497,833
Advertising	65,457	2,278,051	106,375	41,384	30,219	80,624	564,901	50,642	2,091,283	60,939	34,652	12,117	60,800	641,848
Services to buildings	197,656	2,719,538	115,363	35,850	23,543	570,563	727,273	170,774	2,393,634	92,131	27,932	16,752	477,715	804,758
Computer and data processing services	84,662	2,015,187	152,904	46,829	36,855	58,340	494,302	55,873	1,339,905	75,801	32,983	11,507	24,131	636,255
Management and public relations	488,896	10,998,842	657,234	310,363	343,118	956,959	4,622,767	372,114	9,718,674	397,314	194,319	168,188	810,047	5,237,748
Equipment rental and leasing	46,622	1,850,686	581,255	53,251	205,896	99,218	-129,596	18,141	1,415,622	225,791	38,379	86,813	80,380	226,518
Other business services	572,844	15,317,022	876,494	317,465	254,997	1,828,125	2,210,816	408,451	11,917,404	550,533	195,282	143,480	1,424,828	2,950,705
Automobile repair and services	281,363	16,084,694	831,643	655,429	399,263	1,693,307	1,427,783	206,861	12,399,933	517,634	407,626	204,873	1,144,627	1,811,874
Automobile rentals, without drivers	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Automobile parking	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Automobile top and body repair shops	42,039	1,491,764	70,760	82,046	18,300	96,276	234,430	26,330	1,301,798	60,701	73,459	10,359	82,009	257,795
General automotive repair shops	154,320	9,978,871	365,459	376,567	265,940	1,115,732	843,320	114,145	7,175,148	236,351	177,106	122,706	636,003	1,050,589
Other automotive repair shops	27,070	1,348,209	47,677	61,873	10,321	236,228	175,726	23,237	1,269,358	39,671	47,498	10,313	218,654	197,225
Automotive services, except repair	48,782	2,644,718	173,590	128,740	57,621	231,452	179,191	36,797	2,394,333	112,157	106,012	39,264	196,894	255,925
Miscellaneous repair services	290,489	9,947,406	560,935	239,686	172,669	982,252	1,460,006	211,373	9,102,554	456,605	204,933	159,513	917,664	1,665,533
Radio and TV repair shops	22,988	961,807	57,061	*26,812	*16,498	*79,214	136,613	17,289	951,501	47,383	*23,212	*16,498	*79,214	157,104
Electrical repair shops, except radio and TV	34,875	1,129,362	51,195	20,133	10,357	99,094	168,728	25,835	1,004,051	42,433	11,934	9,813	99,094	184,806
Reupholstery and furniture repair	42,177	805,972	34,305	40,171	17,071	107,703	163,379	33,662	767,454	31,304	38,685	14,541	*107,702	183,487
Other miscellaneous repair shops	190,449	7,050,265	418,375	152,570	128,742	696,241	991,286	134,587	6,379,548	335,485	131,102	118,662	631,654	1,140,136
Motion pictures	26,931	1,140,851	153,832	62,177	54,893	117,046	-6,627	11,064	724,822	83,444	29,088	28,277	*48,526	129,432
Motion picture production, distribution, and services	24,476	782,113	111,235	40,421	31,748	45,079	22,396	10,527	648,781	76,250	26,410	25,847	*38,378	117,515
Motion picture theaters	*2,455	*358,738	*42,596	*21,756	*23,145	*71,967	*-29,023	*537	*76,040	*7,194	*2,678	*2,430	*10,148	*11,918
Amusement and recreation services, except motion pictures	346,662	5,609,021	620,450	198,313	148,519	434,836	227,653	179,762	4,268,957	261,005	116,925	53,702	332,531	1,291,578
Producers, orchestras, and entertainers	171,165	2,345,640	196,043	59,943	35,067	216,891	416,928	94,542	1,810,845	111,828	44,690	13,511	193,105	696,089
Billiard and pool establishments	*1,114	*80,444	*1,487	*5,355	—	*8,137	*14,031	*1,114	*80,444	*1,487	*5,355	—	*8,137	*14,031
Bowling units	1,456	*264,277	*32,497	*12,033	*1,436	*4,390	32,523	*1,283	*256,947	*30,063	*10,173	*102	*2,295	*37,179
Professional sports clubs and promoters	7,769	63,252	845	*2,785	*591	*229	10,860	4,946	59,184	*275	*1,553	—	—	19,751
Racing, including track operation	58,381	714,122	197,291	18,185	26,917	33,052	-419,214	10,572	396,193	16,990	*7,141	4,015	*1,917	144,195
Other amusement and recreation services	106,777	2,141,285	192,287	100,011	84,508	172,137	172,524	67,305	1,665,344	100,361	48,012	36,074	127,077	380,334

Footnotes at end of table.

Table 1. — Nonfarm Sole Proprietorship Businesses: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry, 1984 — Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Industry	Businesses with and without net income							Businesses with net income						
	Number of returns	Business receipts	Depreciation	Rent paid deduction	Interest	Payroll	Net income less deficit	Number of returns	Business receipts	Depreciation	Rent paid deduction	Interest	Payroll	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Services — Continued														
Medical and health services	481,743	32,457,604	1,568,405	1,626,566	632,607	4,045,017	12,963,952	416,071	30,581,462	1,322,616	1,494,759	518,975	3,547,541	13,341,561
Offices of physicians	149,415	13,141,972	600,412	610,632	176,876	1,262,950	6,682,367	129,893	12,586,577	489,718	570,607	132,202	1,147,321	6,805,811
Offices of dentists	77,439	8,579,980	412,225	446,444	187,226	1,414,998	2,966,216	68,336	8,329,876	375,543	405,297	175,499	1,359,755	3,020,600
Offices of osteopathic physicians	*1,001	*37,959	*1,291	—	**147	*6,513	*19,859	*1,001	*37,959	*1,291	—	**147	*6,513	*19,859
Offices of chiropractors	18,928	1,791,404	103,081	123,266	50,968	219,362	604,721	17,319	1,748,632	99,928	113,334	50,968	211,821	631,379
Offices of optometrists	16,919	1,618,812	70,365	102,828	6,741	137,695	365,450	14,709	1,496,887	67,855	89,729	6,665	119,273	375,859
Registered and practical nurses	57,378	802,326	14,214	*4,500	*7,151	*2,902	325,675	52,611	782,992	11,698	*3,525	*6,725	*2,889	329,942
Nursing and personal care facilities	32,415	1,812,106	110,634	63,278	107,344	605,632	106,150	23,932	1,111,674	48,938	55,165	55,660	312,585	163,933
Hospitals	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Medical laboratories	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Dental laboratories	15,246	547,923	39,012	*35,381	*9,552	*70,859	182,881	13,637	545,524	35,870	*35,381	*9,383	*70,859	189,784
Other medical and health services	111,980	4,095,953	213,848	240,112	85,447	320,950	1,711,214	94,121	3,915,912	190,948	221,636	80,832	314,463	1,800,761
Legal services	226,124	12,611,230	521,343	793,649	153,200	1,386,832	5,108,702	184,663	11,843,396	401,964	686,816	122,198	1,301,203	5,389,658
Education services	176,459	1,806,100	137,763	107,291	43,885	134,490	369,358	126,256	1,229,406	75,762	68,964	25,598	70,537	514,215
Engineering and architectural services	126,040	3,283,240	218,061	117,853	49,096	326,863	1,251,777	104,666	3,060,380	130,209	92,735	36,659	275,813	1,448,886
Accounting, auditing, and bookkeeping services	248,178	3,924,738	328,923	219,944	135,629	380,905	1,453,250	207,302	3,591,640	261,915	197,563	93,821	337,108	1,547,462
Certified public accountants	30,370	813,509	76,939	45,337	29,183	95,113	281,660	24,677	768,514	61,482	40,920	25,196	91,593	305,950
Other accounting, auditing, and bookkeeping services	217,808	3,111,229	251,984	174,607	106,446	285,793	1,171,590	182,625	2,823,126	200,433	156,643	68,625	245,515	1,241,512
Other services	361,941	6,897,614	409,810	234,696	141,401	621,222	1,435,330	254,065	6,307,940	271,936	176,604	88,154	601,791	1,855,884
Nature of business not allocable	**152,625**	**5,194,456**	**199,333**	**117,612**	**117,123**	**101,737**	**669,410**	**114,704**	**3,685,442**	**72,633**	**49,037**	**39,516**	**38,726**	**1,031,244**

*This estimate should be used with caution because of the small number of sample returns on which it was based.
**The estimate for this cell is not shown to avoid disclosure of information for specific taxpayers. However, the data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 2. — Nonfarm Sole Proprietorship Businesses: Income Statement for Selected Industries, 1984

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All nonfarm industries	Agricultural services, forestry and fishing					Mining			Construction					
												Special trade contractors			
		Total	Livestock breeding	Animal services, except livestock breeding and veterinary	Landscape and horticultural services	Other agricultural services, forestry, and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors and operative builders	Total	Plumbing, heating, and air-conditioning	Painting, paper hanging, and decorating	Electrical work
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Businesses with and without net income															
Number of returns	**11,262,390**	**322,924**	**10,572**	**64,345**	**124,711**	**123,296**	**153,445**	**146,037**	**7,408**	**1,386,099**	**388,944**	**992,092**	**95,466**	**180,209**	**93,695**
Business receipts, total	**516,036,944**	**10,700,001**	**129,663**	**1,849,085**	**3,871,420**	**4,849,833**	**13,190,105**	**12,723,541**	**466,564**	**66,311,253**	**27,159,019**	**39,080,293**	**6,844,907**	**5,266,138**	**4,039,411**
Income from sales and operations	507,234,292	10,550,941	122,939	1,760,354	3,858,910	4,808,737	12,732,414	12,278,178	454,236	65,885,777	26,937,607	38,876,395	6,840,789	5,246,957	4,006,496
Other business income	8,741,587	149,055	6,723	88,727	12,510	41,096	436,679	424,358	12,321	420,605	216,658	203,782	4,118	19,181	32,900
Windfall profit tax credit or refund	61,065	*5	*(1)	*5	—	—	21,011	21,004	*7	*4,870	*4,754	*116	*(1)	—	*16
Business deductions, total	**445,270,334**	**9,799,632**	**240,987**	**1,875,101**	**3,418,469**	**4,265,074**	**12,825,260**	**12,362,357**	**462,903**	**56,184,723**	**23,744,923**	**32,401,596**	**6,078,045**	**4,081,181**	**3,520,187**
Cost of sales and operations, total	229,905,960	3,421,089	74,449	809,102	1,379,871	1,157,667	3,918,899	3,799,703	119,196	32,282,692	14,836,682	17,437,049	4,071,920	2,077,222	2,063,046
Cost of labor	13,008,803	268,042	*23	*27,161	185,759	55,099	279,897	263,916	15,982	5,068,836	1,953,002	3,110,854	480,576	403,622	170,532
Bad debts from sales or services	499,543	2,855	*28	*23	*603	2,201	35,180	34,822	*358	34,520	21,814	12,703	*3,086	*2,365	*248
Car and truck expenses	17,523,807	479,084	3,501	59,291	282,855	133,437	183,356	177,998	5,358	3,059,897	865,422	2,191,655	311,810	346,619	222,428
Depletion	980,350	*1,711	*42	*8	—	*1,661	899,480	877,163	22,318	812	*263	543	*7	*286	—
Depreciation	23,900,034	950,230	40,554	143,275	319,356	447,046	1,113,804	1,064,207	49,598	2,633,745	1,029,205	1,601,102	214,267	164,851	151,528
Dues and publications	1,574,766	24,664	1,049	4,636	5,966	13,013	14,295	14,044	251	71,425	18,999	52,109	6,765	14,093	8,280
Interest on business indebtedness	11,025,276	282,149	7,268	42,454	61,410	171,017	664,214	656,930	7,284	1,149,078	673,864	472,056	58,887	36,902	55,767
Office expense	3,512,825	86,101	301	10,153	32,623	43,024	42,709	41,919	790	243,779	76,530	167,141	29,845	29,843	25,822
Pension and profit-sharing plans	258,070	*122	—	—	—	*122	30,312	27,909	*2,403	22,892	492	22,399	*2,273	*217	*1,956
Rent on business property	14,278,260	255,014	960	34,438	95,824	123,791	135,220	131,061	4,160	641,263	160,443	475,978	45,537	63,965	30,451
Net salaries and wages	34,686,204	934,209	2,554	86,057	310,623	534,975	453,628	411,279	42,349	5,051,540	1,561,286	3,489,030	489,600	480,893	352,195
Gross salaries and wages	35,045,329	978,142	2,572	99,423	341,167	534,981	453,731	411,382	42,349	5,094,015	1,563,068	3,529,723	489,600	483,707	387,392
Less: Jobs credit	359,125	*43,933	*18	*13,366	*30,544	*5	*103	*103	—	42,476	*1,782	*40,693	—	*2,814	*35,197
Windfall profit tax withheld	223,657	411	*33	*76	—	*302	188,230	188,002	*228	316	269	38	*1	*28	—
Other business deductions	106,901,581	3,361,993	110,248	685,588	929,339	1,636,819	5,145,933	4,937,321	208,612	10,992,762	4,499,653	6,479,795	844,047	863,897	608,466
Net income less deficit	**70,766,610**	**900,369**	**-111,324**	**-26,016**	**452,951**	**584,758**	**364,844**	**361,184**	**3,660**	**10,126,530**	**3,414,096**	**6,678,697**	**766,862**	**1,184,957**	**519,225**
Net income	89,849,570	1,644,856	4,803	185,042	580,459	874,552	1,773,093	1,702,823	70,270	11,452,305	4,061,743	7,349,788	869,031	1,231,302	658,307
Deficit	19,082,960	744,487	116,127	211,058	127,508	289,794	1,408,249	1,341,639	66,610	1,325,775	647,646	671,091	102,168	46,345	139,082
Businesses with net income															
Number of returns	**8,002,865**	**191,896**	**1,140**	**33,037**	**82,697**	**75,022**	**84,445**	**82,361**	**2,084**	**1,169,865**	**320,611**	**844,727**	**72,663**	**159,989**	**64,546**
Business receipts, total	**421,536,357**	**8,105,033**	**70,753**	**1,112,816**	**3,126,249**	**3,795,215**	**9,696,007**	**9,273,323**	**422,684**	**57,038,934**	**22,441,446**	**34,532,454**	**5,722,132**	**4,790,365**	**3,545,225**
Income from sales and operations	414,588,227	7,997,638	67,170	1,042,358	3,118,164	3,769,946	9,394,080	8,982,801	411,279	56,694,145	22,293,254	34,335,886	5,718,056	4,773,525	3,513,843
Other business income	6,896,776	107,395	*3,583	70,459	*8,085	25,269	289,025	277,626	11,398	340,050	143,469	196,550	*4,077	16,840	31,367
Windfall profit tax credit or refund	51,353	—	—	—	—	—	12,902	12,895	*7	*4,739	*4,722	*17	*(1)	—	*16
Business deductions, total	**331,686,786**	**6,460,177**	**65,949**	**927,774**	**2,545,790**	**2,920,664**	**7,922,914**	**7,570,500**	**352,414**	**45,586,629**	**18,379,703**	**27,182,666**	**4,853,102**	**3,559,063**	**2,886,919**
Cost of sales and operations, total	176,897,396	2,361,175	*60,372	345,617	1,023,337	931,849	2,683,874	2,579,708	104,166	26,084,127	11,702,329	14,378,299	3,203,231	1,741,089	1,723,655
Cost of labor	10,675,070	212,896	*8	*26,084	135,349	51,456	209,471	195,183	14,288	4,187,198	1,564,699	2,620,812	336,386	382,822	165,077
Bad debts from sales or services	286,990	679	*26	*20	*552	*82	10,359	10,119	*240	24,926	14,370	10,553	*1,433	*2,365	*248
Car and truck expenses	13,795,032	349,589	*27	39,963	209,637	99,961	141,469	137,887	3,582	2,654,769	741,943	1,910,460	260,675	323,763	159,251
Depletion	727,895	—	—	—	—	—	673,767	651,856	21,911	668	*174	*487	—	*254	—
Depreciation	15,225,938	562,071	*321	56,198	208,572	296,980	630,485	599,692	30,793	2,022,119	757,900	1,263,117	178,148	136,820	100,301
Dues and publications	1,215,579	18,089	*113	2,833	3,715	11,429	8,996	8,837	159	54,887	14,125	40,486	3,771	11,480	7,388
Interest on business indebtedness	5,957,742	181,374	*113	20,982	41,051	119,228	225,547	220,229	5,319	740,101	385,641	351,607	44,969	32,079	26,245
Office expenses	2,727,204	62,226	*23	6,092	19,120	36,991	30,222	29,799	423	185,005	55,519	129,414	22,754	18,992	20,172
Pension and profit-sharing plans	250,978	*122	—	—	—	*122	29,374	26,993	*2,381	22,868	487	22,382	*2,273	*217	*1,956
Rent on business property	10,415,707	159,733	*56	28,953	84,357	46,367	65,367	63,220	2,147	544,176	131,056	408,304	31,954	50,236	23,664
Net salaries and wages	27,337,183	680,756	*50	38,878	249,997	391,831	319,803	284,464	35,339	4,482,794	1,382,403	3,099,797	419,759	473,806	326,165
Gross salaries and wages	27,687,226	724,689	*68	52,244	280,541	391,836	319,803	284,464	35,339	4,525,119	1,384,182	3,140,343	419,759	476,620	361,362
Less: Jobs credit	350,043	*43,933	*18	*13,366	*30,544	*5	—	—	—	*42,325	*1,779	*40,546	—	*2,814	*35,197
Windfall profit tax withheld	168,608	*30	—	*30	—	—	146,432	146,222	*210	30	*18	*2	—	*(1)	—
Other business deductions	76,680,535	2,084,333	4,848	388,208	705,452	985,825	2,957,218	2,811,474	145,744	8,770,158	3,193,738	5,567,757	684,134	767,963	497,875
Net income	**89,849,570**	**1,644,856**	**4,803**	**185,042**	**580,459**	**874,552**	**1,773,093**	**1,702,823**	**70,270**	**11,452,305**	**4,061,743**	**7,349,788**	**869,031**	**1,231,302**	**658,307**

Footnotes at end of table.

Table 2. — Nonfarm Sole Proprietorship Businesses: Income Statement for Selected Industries, 1984 — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—Continued				Manufacturing					Transportation, communication, electric, gas, and sanitary services				
	Special trade contractors—Continued			Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries	Total	Local and interurban passenger transit	Trucking and warehousing	Other transportation	Communication, electric, gas, and sanitary services
	Masonry, stonework, tile setting and plastering	Carpentering and flooring	Miscellaneous special trade contractors											
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Businesses with and without net income														
Number of returns	71,408	312,642	238,472	*5,063	320,106	65,061	68,586	22,467	163,992	572,325	59,920	370,711	79,120	62,574
Business receipts, total	4,312,721	6,985,992	11,631,124	*71,940	18,176,274	3,894,688	3,334,524	2,010,082	8,936,981	29,087,904	957,061	21,611,891	4,139,348	2,379,604
Income from sales and operations	4,310,217	6,918,242	11,553,694	*71,775	18,099,695	3,886,936	3,321,983	2,008,417	8,882,359	28,472,287	936,420	21,045,954	4,126,203	2,363,710
Other business income	2,502	67,745	77,335	*166	76,086	7,699	12,100	1,664	54,622	614,651	*20,641	564,972	13,145	15,894
Windfall profit tax credit or refund	*2	*5	*94	—	*494	*53	*441	—	—	*966	—	*966	—	—
Business deductions, total	3,659,635	4,942,756	10,119,792	*38,204	16,740,358	3,585,067	3,173,611	1,970,926	8,010,754	25,816,309	657,630	19,228,478	3,909,122	2,021,079
Cost of sales and operations, total	1,734,347	2,684,844	4,805,670	*8,962	8,462,868	1,186,094	1,445,694	1,221,671	4,609,410	5,301,337	*14,089	3,221,449	1,580,062	485,736
Cost of labor	377,050	595,477	1,083,596	*4,980	1,149,926	103,714	206,148	144,288	695,777	596,613	—	437,874	*81,584	77,156
Bad debts from sales or services	*381	*90	6,533	*4	10,695	*3,031	2,845	*1,881	2,938	6,337	*135	4,577	1,205	*420
Car and truck expenses	207,914	493,870	609,014	*2,819	507,855	211,123	83,589	32,432	180,711	3,178,710	91,268	2,735,235	180,075	172,131
Depletion	*23	*8	*218	*7	244	*99	*37	—	*108	755	—	729	24	*2
Depreciation	149,231	276,067	645,157	*3,439	996,303	258,704	233,489	135,216	368,894	2,424,113	71,527	1,908,994	237,405	206,187
Dues and publications	1,988	9,565	11,418	*317	49,188	1,013	9,418	1,363	37,393	59,513	16,773	27,348	9,930	5,462
Interest on business indebtedness	53,443	67,455	199,602	*3,159	433,823	123,995	161,813	47,625	100,391	768,634	32,707	591,839	86,033	58,055
Office expense	14,196	22,087	45,348	*108	90,944	19,444	37,263	6,502	27,736	103,993	1,019	62,352	26,510	14,113
Pension and profit-sharing plans	*15	*69	*17,870	—	862	*46	*122	*80	614	828	—	*39	*157	*633
Rent on business property	83,936	80,084	172,005	*4,842	651,070	100,505	93,925	67,077	389,562	637,712	70,781	412,623	87,719	66,589
Net salaries and wages	835,582	209,704	1,121,054	*1,224	1,849,754	339,794	446,913	213,584	849,463	2,152,111	*23,819	1,513,855	374,804	239,634
Gross salaries and wages	835,671	212,240	1,121,113	*1,224	1,935,307	424,179	446,947	214,530	849,651	2,161,121	*23,819	1,522,821	374,848	239,634
Less: Jobs credit	*89	*2,535	*59	—	85,554	*84,386	*34	*945	*188	*9,010	—	*8,966	*44	—
Windfall profit tax withheld	*1	*2	*5	*9	*851	*(1)	*1	*2	*847	389	—	*382	*6	*(1)
Other business deductions	578,578	1,098,910	2,485,897	*13,314	3,685,901	1,341,220	658,502	243,492	1,442,687	11,181,875	335,512	8,749,055	1,325,191	772,117
Net income less deficit	653,085	2,043,236	1,511,332	*33,737	1,435,916	309,621	160,913	39,156	926,227	3,271,595	299,431	2,383,413	230,226	358,525
Net income	717,165	2,116,119	1,757,866	*40,775	2,162,847	446,990	392,906	119,432	1,203,519	4,142,118	308,573	2,940,410	434,095	459,040
Deficit	64,079	72,883	246,534	*7,038	726,931	137,369	231,993	80,277	277,293	870,523	9,142	556,996	203,869	100,515
Businesses with net income														
Number of returns	60,579	287,926	199,024	*4,527	187,616	41,319	31,405	9,178	105,714	430,270	53,597	282,814	49,775	44,084
Business receipts, total	3,403,148	6,373,217	10,698,366	*65,034	13,819,335	2,481,863	2,061,511	1,807,207	7,468,754	23,127,966	900,629	16,986,793	3,133,948	2,106,597
Income from sales and operations	3,401,118	6,307,190	10,622,155	*65,004	13,753,343	2,476,086	2,050,819	1,805,701	7,420,737	22,760,343	879,992	16,664,458	3,123,762	2,092,130
Other business income	2,028	66,027	76,212	*31	65,551	5,777	10,251	1,506	48,017	366,657	*20,636	321,370	10,185	14,466
Windfall profit tax credit or refund	*2	—	—	—	*441	—	*441	—	—	*966	—	*966	—	—
Business deductions, total	2,685,983	4,257,098	8,940,500	*24,260	11,656,488	2,034,873	1,668,605	1,687,775	6,265,235	18,985,848	592,055	14,046,384	2,699,853	1,647,557
Cost of sales and operations, total	1,203,570	2,285,579	4,221,175	*3,498	6,189,548	655,938	873,457	1,104,956	3,555,198	3,986,162	*13,337	2,161,506	1,373,349	437,970
Cost of labor	205,879	545,795	984,854	*1,687	966,796	65,215	189,034	82,343	630,205	415,747	—	266,477	*81,580	*67,691
Bad debts from sales or services	*358	*81	*6,068	*4	5,429	*2	*1,973	*1,878	1,576	3,068	*135	*2,486	*447	—
Car and truck expenses	177,406	445,269	544,097	*2,365	329,432	148,396	46,745	23,356	110,935	2,616,597	80,500	2,284,842	127,912	123,344
Depletion	*23	—	*210	*7	*84	—	*(1)	—	*83	*391	—	*388	*(1)	*2
Depreciation	114,643	240,345	492,861	*1,102	550,458	130,222	115,885	84,777	219,574	1,655,968	66,898	1,362,626	83,824	142,620
Dues and publications	1,652	9,309	6,886	*276	40,579	191	4,715	1,015	34,658	38,472	16,647	13,511	3,188	5,128
Interest on business indebtedness	32,028	57,455	158,831	*2,853	159,466	39,557	36,458	36,269	47,182	500,440	31,379	413,076	15,978	40,007
Office expenses	10,676	18,496	38,324	*73	67,106	18,230	25,357	4,519	19,000	70,288	*926	40,094	17,690	11,579
Pension and profit-sharing plans	*15	*69	*17,852	—	862	*46	*122	*80	614	*815	—	*39	*144	*633
Rent on business property	74,195	73,304	154,952	*4,816	508,759	90,174	44,258	43,126	331,200	466,177	68,162	299,993	42,405	55,618
Net salaries and wages	621,887	181,927	1,076,252	*594	1,454,949	185,394	241,133	208,684	819,738	1,368,597	*17,996	1,024,688	113,854	212,059
Gross salaries and wages	621,887	184,462	1,076,252	*594	1,540,486	269,779	241,167	209,613	819,927	1,377,079	*17,996	1,033,170	113,854	212,059
Less: Jobs credit	—	*2,535	—	—	85,538	*84,386	*34	*929	*188	*8,482	—	*8,482	—	—
Windfall profit tax withheld	*1	*1	*(1)	*9	*30		*(1)	—	*30	*377	—	*377	*(1)	*(1)
Other business deductions	449,529	945,263	2,222,992	*8,663	2,349,786	766,723	278,502	179,116	1,125,446	8,278,494	296,076	6,442,758	921,062	618,599
Net income	717,165	2,116,119	1,757,866	*40,775	2,162,847	446,990	392,906	119,432	1,203,519	4,142,118	308,573	2,940,410	434,095	459,040

Footnote(s) at end of table.

Table 2. — Nonfarm Sole Proprietorship Businesses: Income Statement for Selected Industries, 1984 — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade													
	Total	Wholesale trade								Retail trade				
											Building materials, paint, hardware, garden supply, and mobile home dealers			
		Total	Motor vehicles and automotive equipment	Lumber and construction materials	Farm machinery and equipment	Other machinery, equipment and supplies	Groceries and related products	Farm-products raw materials	Other wholesale trade	Total	Total	Lumber and other building materials dealers	Paint, glass, and wallpaper stores	Hardware stores
	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Businesses with and without net income														
Number of returns	**2,380,838**	**224,603**	**9,793**	**10,933**	**2,615**	**32,910**	**28,711**	**9,819**	**129,822**	**2,012,478**	**75,006**	**18,183**	**9,448**	**19,974**
Business receipts, total	**195,961,164**	**29,760,685**	**1,599,554**	**1,164,618**	**274,210**	**2,981,298**	**6,697,538**	**5,345,408**	**11,698,061**	**160,617,052**	**6,998,523**	**2,100,442**	**966,692**	**1,789,292**
Income from sales and operations	194,126,676	29,391,747	1,463,623	1,158,822	260,468	2,954,411	6,691,955	5,295,367	11,567,101	159,268,790	6,804,307	2,093,956	932,081	1,782,423
Other business income	1,833,080	368,530	135,931	*5,795	13,742	26,829	5,583	50,041	130,609	1,347,281	194,216	6,485	*34,611	*6,869
Windfall profit tax credit or refund	1,408	*408	—	—	—	*58	—	—	*350	981	—	—	—	—
Business deductions, total	**188,252,816**	**28,127,670**	**1,515,447**	**1,064,842**	**307,503**	**2,645,821**	**6,584,031**	**5,248,862**	**10,761,165**	**155,194,583**	**6,570,079**	**2,004,021**	**904,321**	**1,641,326**
Cost of sales and operations, total	138,783,716	22,341,804	1,024,421	947,978	223,952	1,627,410	5,537,389	4,763,032	8,217,621	113,460,394	4,407,778	1,451,091	*597,376	1,227,593
Cost of labor	2,378,825	513,461	*3,517	*5,088	*950	*323,364	*68,867	17,524	94,152	1,828,669	100,585	*43,892	*2,938	*28,919
Bad debts from sales or services	189,413	39,690	*2,113	*159	*896	5,079	*852	2,339	28,253	141,313	10,385	1,911	*2,575	5,573
Car and truck expenses	3,154,102	610,197	37,386	16,965	7,125	85,902	140,062	48,781	273,976	2,286,517	108,250	26,531	12,778	22,559
Depletion	21,857	6,620	—	*192	*1	*5,498	*1	*27	901	15,055	*14	*10	—	—
Depreciation	4,435,818	555,178	23,240	12,833	20,733	95,002	158,257	50,320	194,793	3,685,588	198,025	56,157	*7,215	43,534
Dues and publications	158,733	15,594	492	377	14	3,659	687	1,222	9,143	133,741	6,600	1,210	*1,455	1,500
Interest on business indebtedness	2,591,581	286,709	17,905	14,304	11,995	60,109	48,756	45,206	88,435	2,209,108	97,165	44,785	*14,019	13,242
Office expense	629,542	88,547	5,939	1,001	674	12,572	11,296	6,564	50,501	498,498	26,698	6,097	*6,020	5,675
Pension and profit-sharing plans	13,222	704	*18	*44	*6	*203	*35	*14	385	12,156	*309	*110	—	*198
Rent on business property	4,733,493	262,519	25,132	1,070	637	38,219	31,302	25,614	140,545	4,267,611	130,102	24,159	*59,885	22,617
Net salaries and wages	9,635,411	832,388	99,160	15,625	12,306	267,361	167,138	90,077	180,721	8,594,566	507,495	182,628	*54,995	105,513
Gross salaries and wages	9,763,257	839,759	99,160	15,625	12,306	267,361	167,138	90,077	188,092	8,715,041	507,502	182,628	*54,995	105,519
Less: Jobs credit	127,846	*7,371	—	—	—	—	—	—	*7,371	120,475	*7	—	—	*6
Windfall profit tax withheld	10,571	706	—	—	*(1)	*46	*(1)	*9	*650	9,706	*5	*(1)	—	*4
Other business deductions	23,895,356	3,087,016	279,642	54,292	29,166	444,760	488,258	215,656	1,575,243	19,880,329	1,077,252	209,330	148,004	193,320
Net income less deficit	**7,708,348**	**1,633,015**	**84,107**	**99,776**	**-33,293**	**335,476**	**113,506**	**96,546**	**936,896**	**5,422,469**	**428,444**	**96,421**	**62,371**	**147,966**
Net income	12,880,376	2,099,636	105,036	104,327	*7,752	400,775	225,412	122,184	1,134,151	9,895,301	665,447	159,738	*111,241	190,552
Deficit	5,172,028	466,621	20,929	4,551	41,044	65,298	111,905	25,638	197,256	4,472,832	237,002	63,317	*48,871	42,585
Businesses with net income														
Number of returns	**1,369,095**	**158,503**	**7,655**	**6,992**	***1,149**	**24,600**	**15,226**	**7,179**	**95,702**	**1,113,875**	**48,973**	**10,807**	***6,133**	**12,123**
Business receipts, total	**154,647,747**	**24,367,424**	**1,541,078**	**1,116,391**	***33,081**	**2,504,503**	**5,112,178**	**4,039,110**	**10,021,083**	**125,393,967**	**5,688,881**	**1,771,532**	***598,460**	**1,563,310**
Income from sales and operations	153,276,716	24,038,500	1,405,444	1,110,626	*31,667	2,478,089	5,107,756	3,997,364	9,907,552	124,449,942	5,533,739	1,765,733	*598,460	1,556,449
Other business income	1,370,088	328,867	*135,634	*5,766	*1,413	26,358	4,422	41,746	113,529	943,158	155,143	5,799	—	*6,861
Windfall profit tax credit or refund	*943	*58	—	—	—	*56	—	—	*2	*866	—	—	—	—
Business deductions, total	**141,767,371**	**22,267,788**	**1,436,042**	**1,012,065**	***25,329**	**2,103,729**	**4,886,766**	**3,916,926**	**8,886,932**	**115,498,666**	**5,023,435**	**1,611,793**	***487,218**	**1,372,758**
Cost of sales and operations, total	107,980,416	17,880,829	966,944	923,892	*21,753	1,235,596	4,280,061	3,629,208	6,823,376	87,452,729	3,373,011	1,183,522	*323,737	1,032,489
Cost of labor	2,008,142	419,548	*1,266	*1,532	*155	*317,793	*16,859	*16,178	65,764	1,558,069	84,039	*31,977	*457	*27,574
Bad debts from sales or services	139,954	26,226	*1,722	*159	*5	*76	*514	1,699	22,051	105,513	10,014	*1,870	*2,575	*5,565
Car and truck expenses	2,196,969	487,169	36,664	11,449	*1,189	67,593	103,909	36,882	229,483	1,513,832	78,042	18,373	*6,006	13,408
Depletion	19,502	*5,801	—	*2	—	*5,490	—	*18	*291	13,522	—	—	—	—
Depreciation	2,658,578	332,390	21,117	7,857	*301	70,527	59,897	41,016	131,676	2,213,470	128,006	37,331	*4,105	23,846
Dues and publications	112,259	13,071	489	*308	*2	3,480	595	842	7,355	93,583	5,023	607	*746	1,494
Interest on business indebtedness	1,463,234	170,961	*14,245	10,751	*539	51,625	5,832	33,772	54,197	1,239,691	55,118	29,248	*11,722	*7,433
Office expenses	416,080	65,334	5,870	983	*25	11,378	5,867	3,651	37,560	328,000	21,256	4,818	*3,668	5,040
Pension and profit-sharing plans	11,729	646	*18	*44	*6	*203	*35	*14	327	10,721	*268	*70	—	*198
Rent on business property	3,102,771	179,150	24,980	*1,051	*8	12,946	17,895	11,267	111,004	2,755,327	61,174	11,094	*11,492	*19,117
Net salaries and wages	7,317,319	695,668	98,059	*15,172	*330	261,669	113,357	39,851	167,230	6,445,598	404,794	162,003	*11,201	104,844
Gross salaries and wages	7,440,859	703,038	98,059	*15,172	*330	261,669	113,357	39,851	174,600	6,561,768	404,794	162,003	*11,201	104,844
Less: Jobs credit	123,540	*7,370	—	—	—	—	—	—	*7,370	116,170	—	—	—	—
Windfall profit tax withheld	3,709	*609	—	—	—	*38	—	*7	*565	2,997	—	—	—	—
Other business deductions	16,342,851	2,409,933	265,935	40,396	*1,172	383,108	298,806	118,699	1,301,817	13,323,681	886,729	162,857	*111,968	159,325
Net income	**12,880,376**	**2,099,636**	**105,036**	**104,327**	***7,752**	**400,775**	**225,412**	**122,184**	**1,134,151**	**9,895,301**	**665,447**	**159,738**	***111,241**	**190,552**

Footnote(s) at end of table.

Table 2. — Nonfarm Sole Proprietorship Businesses: Income Statement for Selected Industries, 1984 — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued													
	Retail trade—Continued													
	Building materials, paint, etc.—Continued		Food stores			Automotive dealers and service stations								
	Retail nurseries, garden supply stores, and mobile home dealers	General merchandise stores	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers-new car dealers (franchised)	Used car dealers	Gasoline service stations	Other automotive dealers	Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)
Businesses with and without net income														
Number of returns	27,401	35,648	181,496	94,782	86,714	159,646	8,024	48,681	61,859	41,082	61,338	90,361	179,418	58,948
Business receipts, total	2,142,097	3,364,146	31,515,783	23,056,063	8,459,720	50,182,868	3,904,893	8,696,061	31,152,214	6,429,700	6,508,858	6,956,804	16,529,777	5,223,500
Income from sales and operations	1,995,847	3,331,199	31,358,899	22,936,422	8,422,477	49,977,484	3,892,735	8,652,284	31,091,257	6,341,208	6,488,513	6,935,001	16,439,497	5,162,973
Other business income	146,250	32,947	155,981	118,738	37,243	205,361	12,135	43,777	60,957	88,492	20,345	21,802	90,279	60,526
Windfall profit tax credit or refund	—	—	*904	*904	—	*23	*23	—	—	—	*(1)	—	—	—
Business deductions, total	2,020,411	3,342,651	30,697,306	22,610,102	8,087,204	49,140,953	3,825,825	8,463,604	30,611,407	6,240,117	5,987,794	6,528,877	16,224,046	5,247,847
Cost of sales and operations, total	1,131,718	2,491,586	24,712,840	18,722,266	5,990,574	41,793,034	3,405,038	7,254,639	26,400,577	4,732,780	4,010,316	4,102,493	8,204,410	2,843,744
Cost of labor	24,836	*9,507	501,174	400,394	100,780	340,443	*8,688	51,079	69,429	211,248	*37,708	157,390	238,330	*103,982
Bad debts from sales or services	*326	*7,493	8,873	8,194	679	56,639	1,934	23,155	22,452	9,098	5,254	10,826	2,621	*3,855
Car and truck expenses	46,381	32,712	226,470	96,349	130,120	298,905	5,736	79,578	135,025	78,565	87,317	158,025	226,995	36,652
Depletion	*4	—	*941	*791	*150	439	*119	*37	*158	*125	*143	*5	*677	—
Depreciation	91,119	102,581	618,149	359,102	259,047	529,381	22,122	50,675	325,002	131,582	107,355	171,568	714,943	219,981
Dues and publications	2,436	4,430	8,209	4,227	3,983	15,081	1,276	3,130	4,271	6,403	12,040	8,881	13,416	2,301
Interest on business indebtedness	25,119	67,820	327,761	237,442	90,319	468,963	21,099	136,531	183,015	128,318	107,114	142,432	306,876	149,209
Office expense	8,906	10,101	45,703	25,765	19,937	66,603	4,445	12,417	26,304	23,436	38,802	49,983	30,461	13,037
Pension and profit-sharing plans	*2	—	*4,067	*1,198	*2,869	1,537	*945	*144	*7	*440	*140	*1,166	3,960	—
Rent on business property	23,442	75,683	589,551	298,819	290,732	661,763	16,091	68,303	475,816	101,554	233,979	298,944	999,194	221,738
Net salaries and wages	164,360	200,090	1,205,897	859,891	346,006	1,760,358	116,266	95,808	1,250,484	297,800	471,490	383,067	2,091,020	428,729
Gross salaries and wages	164,361	200,150	1,258,834	902,762	356,073	1,806,516	129,058	95,808	1,250,765	330,886	471,935	385,906	2,106,177	428,729
Less: Jobs credit	*1	*61	*52,938	*42,871	*10,067	46,158	*12,792	—	*280	*33,086	*445	*2,839	15,157	—
Windfall profit tax withheld	*1	—	*245	*97	*148	*2,591	*18	*2,563	*10	*(1)	—	*6,610	*107	—
Other business deductions	526,598	350,156	2,948,599	1,995,960	952,639	3,485,659	230,737	736,623	1,788,283	730,016	913,843	1,194,874	3,629,366	1,328,602
Net income less deficit	121,686	21,495	818,477	445,961	372,516	1,041,916	79,068	232,457	540,807	189,583	521,065	427,927	305,731	-24,347
Net income	203,915	148,761	1,294,250	731,649	562,602	1,546,454	97,757	382,457	757,154	309,086	657,709	651,866	1,088,194	241,821
Deficit	82,230	127,266	475,773	285,688	190,085	504,538	18,690	149,999	216,347	119,502	136,644	223,939	782,463	266,168
Businesses with net income														
Number of returns	19,910	16,429	119,466	64,851	54,615	102,796	5,011	31,905	43,297	22,583	44,146	58,869	96,531	24,593
Business receipts, total	1,755,580	1,850,207	26,285,321	19,349,135	6,936,186	41,260,406	3,769,194	6,305,543	25,969,246	5,216,423	5,774,437	4,941,045	10,997,776	2,621,041
Income from sales and operations	1,613,097	1,820,848	26,159,671	19,247,234	6,912,437	41,121,268	3,761,240	6,262,802	25,933,249	5,163,978	5,765,244	4,928,446	10,978,469	2,601,557
Other business income	142,483	29,359	124,829	101,080	23,749	139,138	7,954	42,742	35,997	52,445	9,192	12,599	19,306	19,484
Windfall profit tax credit or refund	—	—	*822	*822	—	—	—	—	—	—	*(1)	—	—	—
Business deductions, total	1,551,665	1,701,447	24,991,071	18,617,487	6,373,584	39,713,952	3,671,436	5,923,087	25,212,092	4,907,338	5,116,727	4,289,179	9,909,582	2,379,221
Cost of sales and operations, total	833,264	1,272,126	20,406,412	15,518,976	4,887,436	34,081,842	3,273,245	5,146,378	21,861,661	3,800,558	3,535,036	2,816,094	4,849,298	1,537,661
Cost of labor	*24,031	*64	403,340	370,671	*32,669	305,339	*6,305	38,505	65,104	195,425	*37,405	155,265	170,726	*97,114
Bad debts from sales or services	*4	*2,309	6,334	6,208	*126	48,336	1,903	*22,665	17,946	5,822	2,384	3,584	1,583	*3,657
Car and truck expenses	40,255	19,950	177,021	79,025	97,996	229,864	5,384	49,508	110,488	64,484	73,927	110,026	161,118	9,864
Depletion	—	—	*941	*791	*150	*251	—	*27	*100	*125	—	*2	*625	—
Depreciation	62,724	69,639	410,511	238,273	172,238	384,990	19,482	28,097	249,049	88,362	79,660	98,078	387,150	82,449
Dues and publications	*2,175	2,701	6,494	3,235	3,259	12,860	1,238	2,286	3,627	5,710	9,183	5,231	11,913	1,730
Interest on business indebtedness	6,716	20,683	212,969	153,398	59,571	320,357	17,740	63,130	148,966	90,521	69,483	55,468	148,559	24,498
Office expenses	7,730	4,524	33,934	16,753	17,181	43,721	4,410	7,376	16,759	15,176	35,133	26,453	17,517	3,296
Pension and profit-sharing plans	—	—	*4,066	*1,197	*2,869	*1,533	*942	*144	*7	*440	*139	*1,161	2,815	—
Rent on business property	19,471	53,902	414,573	242,391	172,183	519,309	14,361	59,919	378,941	66,088	178,560	181,720	643,085	76,620
Net salaries and wages	126,746	82,026	1,018,574	716,977	301,597	1,422,638	115,331	78,760	984,465	244,082	410,536	283,667	1,456,734	146,329
Gross salaries and wages	126,746	82,026	1,071,460	759,847	311,613	1,466,411	128,123	78,760	984,746	274,782	410,537	286,448	1,470,592	146,329
Less: Jobs credit	—	—	*52,886	*42,871	*10,016	*43,773	*12,792	—	*280	*30,700	*(1)	*2,781	13,858	—
Windfall profit tax withheld	—	—	*194	*97	*97	*2,563	—	*2,563	*(1)	—	—	*26	*97	—
Other business deductions	452,579	173,588	2,299,048	1,640,167	658,881	2,645,686	217,401	462,233	1,440,082	525,970	722,686	707,669	2,229,088	493,117
Net income	203,915	148,761	1,294,250	731,649	562,602	1,546,454	97,757	382,457	757,154	309,086	657,709	651,866	1,088,194	241,821

Footnote(s) at end of table.

Table 2. — Nonfarm Sole Proprietorship Businesses: Income Statement for Selected Industries, 1984 — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued								Finance, insurance, and real estate						
	Retail trade—Continued							Wholesale and retail trade not allocable	Total	Finance			Insurance agents, brokers, and service	Real estate	
	Drug stores and proprietary stores	Liquor stores	Used merchandise stores	Sporting goods and bicycle shops	Gift, novelty, and souvenir shops	Direct selling organizations	Other retail stores			Total	Security, commodity brokers, and services	Other finance		Total	Operators and lessors of buildings
	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
Businesses with and without net income															
Number of returns	**14,128**	**21,120**	**103,961**	**26,731**	**40,892**	**641,777**	**322,008**	**143,757**	**984,029**	**90,509**	**59,484**	**31,025**	**289,175**	**604,345**	**16,638**
Business receipts, total	**4,051,323**	**5,226,631**	**2,062,421**	**1,328,973**	**1,834,645**	**6,267,303**	**12,565,498**	**5,583,426**	**29,977,330**	**3,528,812**	**2,276,568**	**1,252,244**	**10,544,250**	**15,904,268**	**712,572**
Income from sales and operations	4,046,244	5,212,661	2,025,595	1,201,218	1,820,735	6,016,670	12,447,793	5,466,139	28,478,863	3,359,845	2,190,577	1,169,268	10,156,379	14,962,639	669,610
Other business income	5,079	13,970	36,787	127,754	13,911	250,633	117,689	117,268	1,495,446	168,962	85,989	82,973	386,491	939,993	42,962
Windfall profit tax credit or refund	—	—	*38	—	—	—	*15	*19	3,021	*5	*1	*3	*1,380	1,636	*(1)
Business deductions, total	**3,679,417**	**5,120,461**	**2,167,065**	**1,130,154**	**1,745,345**	**5,678,823**	**11,933,767**	**4,930,563**	**20,512,970**	**2,633,943**	**1,636,034**	**997,909**	**7,091,933**	**10,787,094**	**793,240**
Cost of sales and operations, total	2,784,506	4,125,573	1,406,889	775,593	1,012,174	3,267,719	7,521,739	2,981,519	3,746,582	888,005	636,381	251,624	581,174	2,277,403	26,833
Cost of labor	*41,810	*856	23,200	*39	*207,627	10,153	55,867	*36,695	143,692	10,136	8,891	*1,245	*5,703	127,853	*375
Bad debts from sales or services	7,026	1,763	*895	*416	*500	14,648	10,121	8,409	74,383	14,047	8,138	5,909	34,916	25,420	2,662
Car and truck expenses	22,654	48,171	102,622	27,314	22,008	543,637	344,786	257,389	1,729,485	117,007	76,642	40,365	618,603	993,875	20,331
Depletion	—	*8,641	*195	—	*123	*4	3,871	*182	8,079	1,809	1,047	762	862	5,408	445
Depreciation	83,589	92,308	51,896	41,084	90,978	247,494	416,257	195,052	1,691,844	156,986	77,423	79,563	436,073	1,098,784	147,795
Dues and publications	4,239	2,469	6,241	1,731	1,948	14,851	31,302	9,398	298,285	35,196	19,824	15,372	48,973	214,116	3,821
Interest on business indebtedness	73,668	76,702	40,903	26,730	65,405	82,564	175,796	95,765	1,327,254	222,725	178,048	44,678	196,814	907,714	133,426
Office expense	16,616	5,025	9,659	4,091	11,111	75,966	94,642	42,497	444,625	58,489	19,447	39,042	185,669	200,467	5,263
Pension and profit-sharing plans	*13	*5	*135	—	—	*620	*204	*363	10,357	2,736	2,109	627	4,295	3,326	*226
Rent on business property	78,809	92,872	114,479	37,570	185,936	100,403	446,589	203,363	743,155	90,090	50,611	39,479	351,682	301,383	40,771
Net salaries and wages	264,517	172,816	31,440	44,692	74,327	57,016	901,612	208,457	1,154,242	99,949	53,933	46,017	641,511	412,781	50,283
Gross salaries and wages	264,536	172,816	33,776	44,692	74,822	57,016	901,633	208,457	1,161,670	99,994	53,933	46,061	643,207	418,470	51,208
Less: Jobs credit	*19	—	*2,336	—	*495	—	*21	—	7,428	*44	—	*44	*1,696	5,688	*925
Windfall profit tax withheld	—	*2	*52	—	*2	*11	80	*160	990	426	295	131	232	332	34
Other business deductions	343,780	494,114	401,658	170,933	280,833	1,273,892	1,986,768	928,011	9,283,690	946,477	512,138	434,340	3,991,129	4,346,083	361,349
Net income less deficit	**371,906**	**106,170**	**-104,644**	**198,818**	**89,300**	**588,481**	**631,731**	**652,863**	**9,464,360**	**894,868**	**640,533**	**254,335**	**3,452,318**	**5,117,173**	**-80,668**
Net income	375,147	156,735	181,947	222,017	189,506	1,154,253	1,321,196	885,439	11,522,386	1,299,777	901,269	398,508	3,734,149	6,488,460	80,367
Deficit	*3,241	50,565	286,591	23,199	100,206	565,772	689,465	232,576	2,058,026	404,909	260,736	144,172	281,831	1,371,286	161,035
Businesses with net income															
Number of returns	**12,849**	**13,560**	**41,610**	**18,655**	**22,336**	**321,186**	**171,876**	**96,717**	**720,682**	**64,903**	**43,503**	**21,400**	**225,972**	**429,807**	**10,343**
Business receipts, total	**4,049,471**	**3,436,545**	**1,150,626**	**1,235,537**	**1,257,163**	**4,914,375**	**9,931,137**	**4,886,357**	**25,492,388**	**2,656,622**	**1,751,287**	**905,335**	**9,705,211**	**13,130,555**	**285,768**
Income from sales and operations	4,044,528	3,432,587	1,116,678	1,109,444	1,245,194	4,752,603	9,839,665	4,788,274	24,261,930	2,539,539	1,697,374	842,165	9,380,090	12,342,301	275,075
Other business income	4,943	3,958	33,910	126,092	11,968	161,772	91,465	98,063	1,227,627	117,078	53,912	63,167	323,741	786,808	10,693
Windfall profit tax credit or refund	—	—	*38	—	—	—	*6	*19	2,831	*5	*1	*3	*1,380	1,446	—
Business deductions, total	**3,674,324**	**3,279,809**	**968,679**	**1,013,519**	**1,067,657**	**3,760,122**	**8,609,940**	**4,000,918**	**13,970,002**	**1,356,844**	**850,018**	**506,827**	**5,971,063**	**6,642,095**	**205,401**
Cost of sales and operations, total	2,784,160	2,757,732	644,355	698,036	701,606	2,327,988	5,667,373	2,646,857	2,018,848	391,734	326,574	65,160	251,120	1,375,994	2,737
Cost of labor	*41,810	*856	*10,745	—	*207,549	*3,389	40,429	*30,525	20,983	*5,692	*4,468	*1,225	*5,696	9,594	*225
Bad debts from sales or services	7,026	*1,535	*10	*416	*365	9,395	8,566	8,215	23,736	1,279	*958	*321	18,977	3,480	*2,261
Car and truck expenses	22,158	16,259	51,286	21,768	11,448	297,958	233,142	195,969	1,385,051	74,177	49,988	24,189	527,760	783,113	6,811
Depletion	—	*8,639	*112	—	*99	*4	2,849	*178	6,223	1,503	814	*689	833	3,888	*75
Depreciation	81,407	44,219	10,716	35,369	56,799	127,458	217,019	112,718	1,060,461	102,657	51,050	51,607	343,691	614,113	42,871
Dues and publications	3,699	1,682	1,774	1,621	1,666	8,773	19,232	5,605	224,053	21,966	13,686	8,280	39,295	162,792	179
Interest on business indebtedness	73,410	35,649	27,834	25,992	34,880	42,955	91,836	52,582	498,690	52,045	33,952	18,093	146,253	300,393	28,210
Office expenses	16,615	2,400	3,838	3,612	6,530	49,828	59,344	24,745	342,302	27,232	12,923	14,308	166,323	148,747	928
Pension and profit-sharing plans	*13	*5	—	—	—	*573	*149	*363	7,606	1,086	878	208	4,111	2,408	*226
Rent on business property	78,806	53,363	26,751	33,444	80,347	53,287	300,385	168,294	556,233	52,386	24,854	27,532	315,715	188,132	14,696
Net salaries and wages	264,108	64,210	21,234	*41,602	29,915	43,386	755,846	176,053	897,750	74,579	39,204	35,375	591,116	232,055	12,823
Gross salaries and wages	264,127	64,210	23,570	*41,602	30,410	43,386	755,867	176,053	903,709	74,614	39,204	35,411	592,812	236,283	12,823
Less: Jobs credit	*19	—	*2,336	—	*495	—	*21	—	5,960	*35	—	*35	*1,696	*4,229	—
Windfall profit tax withheld	—	—	*37	—	*1	—	*78	*103	586	377	257	*121	108	100	*2
Other business deductions	342,921	294,118	180,732	151,659	144,000	798,517	1,254,123	609,237	6,948,464	555,823	294,880	260,944	3,565,760	2,826,881	93,582
Net income	**375,147**	**156,735**	**181,947**	**222,017**	**189,506**	**1,154,253**	**1,321,196**	**885,439**	**11,522,386**	**1,299,777**	**901,269**	**398,508**	**3,734,149**	**6,488,460**	**80,367**

Footnote(s) at end of table.

Table 2. — Nonfarm Sole Proprietorship Businesses: Income Statement for Selected Industries, 1984 — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate—Continued				Services										
	Real estate—Continued					Hotels and other lodging places			Personal services						
	Lessors, other than buildings	Real estate agents, brokers, and managers	Subdividers and developers, except cemeteries	Other real estate	Total	Total	Motels, motor hotels, and tourist courts	Other lodging places	Total	Coin-operated laundries and dry cleaning	Other laundry, cleaning, and garment services	Photo-graphic portrait studios	Beauty shops	Barber shops	Other personal services
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Businesses with and without net income															
Number of returns	**4,996**	**572,759**	**1,870**	**8,082**	**4,989,999**	**42,181**	**23,728**	**18,453**	**925,751**	**24,196**	**37,936**	**83,277**	**245,467**	**73,957**	**460,918**
Business receipts, total	**112,246**	**14,546,538**	**340,362**	**192,549**	**147,438,458**	**3,490,165**	**2,504,982**	**985,183**	**15,006,471**	**1,263,396**	**1,895,724**	**1,578,173**	**5,159,875**	**1,134,494**	**3,974,808**
Income from sales and operations	110,908	13,720,436	299,548	162,136	143,763,784	3,448,001	2,476,037	971,965	14,848,657	1,254,646	1,885,140	1,568,455	5,131,008	1,130,072	3,879,336
Other business income	830	824,974	40,814	30,414	3,645,881	42,163	28,945	13,218	157,814	*8,750	*10,584	9,718	28,867	*4,422	95,472
Windfall profit tax credit or refund	*508	1,128	—	—	28,794	*(1)	—	*(1)	—	—	—	—	—	—	—
Business deductions, total	**105,996**	**9,395,623**	**356,841**	**135,394**	**110,613,220**	**3,679,360**	**2,511,517**	**1,167,843**	**12,173,686**	**1,193,178**	**1,712,214**	**1,504,848**	**4,039,794**	**633,799**	**3,089,853**
Cost of sales and operations, total	*2,904	2,052,688	170,152	24,825	31,507,332	649,151	476,363	172,788	2,548,501	227,921	542,530	339,289	886,038	32,445	520,279
Cost of labor	*317	115,890	11,271	—	3,122,626	41,552	29,113	12,439	575,901	*84,113	*74,946	*32,504	304,393	*3,142	76,802
Bad debts from sales or services	—	21,449	1,307	*1	144,153	3,830	550	3,279	3,252	*139	*426	—	*1,613	*380	*695
Car and truck expenses	5,587	949,865	2,655	15,438	5,021,336	50,646	35,656	14,990	355,886	37,305	43,021	52,716	53,364	13,820	155,658
Depletion	*168	4,619	*144	*32	42,918	372	*109	263	*190	*5	*(1)	*34	*107	—	*44
Depreciation	28,542	899,632	15,107	7,708	9,454,843	604,233	413,823	190,410	1,009,819	171,727	117,277	143,577	262,406	26,828	288,004
Dues and publications	522	207,078	545	2,150	887,225	8,523	6,522	2,001	49,083	*317	1,694	9,098	15,886	7,772	14,316
Interest on business indebtedness	14,351	661,375	77,261	21,301	3,691,420	529,684	358,818	170,866	335,946	59,022	34,128	19,241	76,985	*4,750	141,821
Office expense	562	190,726	1,336	2,581	1,847,441	15,885	11,893	3,992	101,070	4,052	10,196	21,179	17,168	3,023	45,452
Pension and profit-sharing plans	—	2,542	*548	*10	179,424	*260	*2	*258	*438	*12	*19	*32	—	—	*375
Rent on business property	182	248,985	4,984	6,462	6,363,720	55,908	32,542	23,366	1,247,066	105,529	126,204	86,140	481,103	122,901	325,189
Net salaries and wages	1,177	344,536	11,629	5,156	13,353,917	349,043	251,469	97,575	1,793,448	80,667	274,101	60,437	1,023,587	*122,301	232,355
Gross salaries and wages	1,177	349,262	11,629	5,194	13,396,531	351,263	251,521	99,742	1,793,448	80,667	274,101	60,437	1,023,587	*122,301	232,355
Less: Jobs credit	—	4,725	—	*38	42,614	*2,220	*52	*2,168	—	—	—	—	—	—	—
Windfall profit tax withheld	*2	236	*60	*1	20,030	115	*82	*34	*1,745	*1,721	—	*6	*18	—	—
Other business deductions	52,000	3,811,892	71,113	49,730	38,099,460	1,411,708	923,689	488,019	4,727,242	504,762	562,618	773,098	1,221,520	299,579	1,365,665
Net income less deficit	**6,250**	**5,150,915**	**-16,479**	**57,155**	**36,825,238**	**-189,195**	**-6,535**	**-182,660**	**2,832,784**	**70,218**	**183,510**	**73,325**	**1,120,081**	**500,695**	**884,955**
Net income	46,875	6,204,911	71,607	84,700	43,240,345	264,657	190,773	73,884	3,481,771	149,049	238,535	188,769	1,230,877	508,065	1,166,475
Deficit	40,624	1,053,997	88,086	27,545	6,415,107	453,852	197,308	256,544	648,986	78,831	55,025	115,444	110,795	*7,370	281,520
Businesses with net income															
Number of returns	**1,274**	**411,608**	**900**	**5,682**	**3,734,292**	**14,739**	**10,479**	**4,260**	**741,475**	**13,250**	**27,134**	**39,000**	**212,047**	**72,248**	**377,796**
Business receipts, total	**85,555**	**12,433,939**	**195,304**	**129,989**	**125,923,503**	**2,031,572**	**1,620,895**	**410,677**	**11,904,919**	**828,159**	**1,383,282**	**1,077,623**	**4,403,160**	**1,044,708**	**3,167,988**
Income from sales and operations	85,078	11,708,820	161,208	112,119	122,820,428	2,002,404	1,601,373	401,031	11,754,476	819,417	1,372,911	1,069,103	4,374,306	1,040,390	3,078,348
Other business income	*152	723,997	34,096	*17,870	3,074,895	29,168	19,522	9,646	150,444	*8,742	*10,371	*8,520	28,854	*4,318	89,640
Windfall profit tax credit or refund	*325	*1,121	—	—	28,180	—	—	—	—	—	—	—	—	—	—
Business deductions, total	**38,680**	**6,229,027**	**123,697**	**45,290**	**82,683,159**	**1,766,915**	**1,430,122**	**336,792**	**8,423,149**	**679,110**	**1,144,747**	**888,854**	**3,172,283**	**536,642**	**2,001,513**
Cost of sales and operations, total	*1,029	1,298,983	68,341	*4,904	24,072,831	483,597	420,633	62,963	1,895,406	*157,270	309,820	268,804	754,805	32,445	372,262
Cost of labor	*52	2,776	*6,541	—	2,653,837	*18,232	*12,399	*5,833	558,229	*79,335	*72,409	*32,184	299,728	*3,142	71,432
Bad debts from sales or services	—	1,193	*25	*1	77,781	231	175	*56	3,014	*126	*322	—	*1,611	*377	*579
Car and truck expenses	*5,260	760,844	1,406	8,792	3,958,050	16,700	14,852	1,848	263,641	29,444	22,930	34,915	45,775	13,567	117,010
Depletion	*148	3,627	*6	*32	23,451	*172	*25	*147	*111	—	—	*34	*33	—	*44
Depreciation	1,799	562,019	3,830	3,594	6,013,164	223,818	198,088	25,731	603,745	80,268	82,279	83,476	185,211	17,458	155,052
Dues and publications	*9	160,337	286	1,981	707,230	3,596	3,103	493	39,430	*269	1,327	5,165	13,500	7,721	11,447
Interest on business indebtedness	*485	250,160	20,900	638	2,149,372	176,230	156,598	19,633	202,514	*24,543	29,166	13,795	64,666	*4,680	65,665
Office expenses	34	146,344	394	1,047	1,535,707	7,552	5,854	1,698	74,771	2,920	7,634	18,448	14,880	2,864	28,025
Pension and profit-sharing plans	—	2,032	*141	*10	177,550	*255	—	*255	*374	*12	*19	*32	—	—	*311
Rent on business property	*26	167,463	1,173	4,775	4,963,455	40,995	24,413	16,581	922,901	49,248	86,696	66,894	395,673	122,880	201,511
Net salaries and wages	*535	212,711	4,666	*1,319	10,776,490	212,839	152,735	60,104	1,185,786	*42,137	201,090	*35,432	717,784	*70,060	119,283
Gross salaries and wages	*535	216,902	4,666	*1,357	10,816,595	212,847	152,743	60,104	1,185,786	*42,137	201,090	*35,432	717,784	*70,060	119,283
Less: Jobs credit	—	*4,191	—	*38	40,105	*8	*8	—	—	—	—	—	—	—	—
Windfall profit tax withheld	*(1)	96	*1	*1	15,740	*84	*74	*10	*24	—	—	*6	*18	—	—
Other business deductions	29,357	2,663,220	22,527	18,195	28,212,338	600,846	453,573	147,273	3,231,431	292,873	403,463	361,854	978,327	264,591	930,323
Net income	**46,875**	**6,204,911**	**71,607**	**84,700**	**43,240,345**	**264,657**	**190,773**	**73,884**	**3,481,771**	**149,049**	**238,535**	**188,769**	**1,230,877**	**508,065**	**1,166,475**

Footnote(s) at end of table.

Table 2. — Nonfarm Sole Proprietorship Businesses: Income Statement for Selected Industries, 1984 — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued												
	Business services					Automobile repair and services					Miscellaneous repair services	Amusement and recreation services, including motion pictures	
							Automobile repair shops						
	Total	Advertising	Services to buildings	Management and public relations	Other business services	Total	Total	General automobile repair shops	Other automobile repair	Automobile parking and other services		Total	Producers, orchestras, and entertainers
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Businesses with and without net income													
Number of returns	**1,456,137**	**65,457**	**197,656**	**488,896**	**704,128**	**281,363**	**223,429**	**154,320**	**69,109**	**57,934**	**290,489**	**373,593**	**171,165**
Business receipts, total	**35,179,326**	**2,278,051**	**2,719,538**	**10,998,842**	**19,182,895**	**16,084,694**	**12,818,844**	**9,978,871**	**2,839,973**	**3,265,851**	**9,947,406**	**6,749,871**	**2,345,640**
Income from sales and operations	33,848,287	2,190,118	2,714,284	10,276,088	18,667,797	15,928,206	12,747,335	9,928,375	2,818,959	3,180,871	9,913,371	6,274,950	2,171,288
Other business income	1,303,377	87,933	5,253	722,359	487,831	156,316	71,509	50,495	*21,013	84,807	34,035	474,824	174,299
Windfall profit tax credit or refund	27,662	—	—	395	*27,267	*172	—	—	—	*172	—	*97	*53
Business deductions, total	**26,688,862**	**1,713,150**	**1,992,265**	**6,376,075**	**16,607,373**	**14,656,911**	**11,565,368**	**9,135,551**	**2,429,817**	**3,091,543**	**8,487,400**	**6,528,846**	**1,928,712**
Cost of sales and operations, total	9,771,263	777,132	497,819	709,959	7,786,353	7,693,811	6,596,440	5,329,184	1,267,257	1,097,371	4,594,280	1,197,852	96,347
Cost of labor	801,998	*19,857	172,091	197,254	412,796	511,272	486,629	338,942	147,687	*24,643	313,423	44,352	14,389
Bad debts from sales or services	64,321	*9	*2,604	37,052	24,656	12,235	10,953	6,160	*4,794	1,282	9,935	3,470	491
Car and truck expenses	1,688,929	141,793	268,036	503,248	775,852	414,216	283,744	217,438	66,306	130,471	431,916	283,046	124,025
Depletion	28,281	*1	*2,937	22,826	2,517	*2,146	*18	*18	—	*2,128	*219	1,079	*299
Depreciation	2,489,625	106,375	115,363	657,234	1,610,653	831,643	483,896	365,459	118,436	347,747	560,935	774,282	196,043
Dues and publications	161,616	14,119	5,669	86,234	55,593	21,546	18,558	10,533	8,025	2,988	11,344	45,620	20,885
Interest on business indebtedness	894,627	30,219	23,543	343,118	497,748	399,263	294,561	265,940	28,621	104,703	172,669	203,412	35,067
Office expense	392,219	25,735	17,421	151,093	197,970	73,627	56,214	44,406	11,809	17,413	58,491	64,061	18,922
Pension and profit-sharing plans	31,369	*165	*108	26,807	4,289	*11	—	—	—	*11	*750	837	349
Rent on business property	805,141	41,384	35,850	310,363	417,544	655,429	520,486	376,567	143,919	134,943	239,686	260,490	59,943
Net salaries and wages	2,791,829	60,766	398,472	759,705	1,572,886	1,182,035	961,607	776,791	184,817	220,428	668,829	507,530	202,502
Gross salaries and wages	2,798,256	60,874	398,799	765,234	1,573,350	1,182,748	962,320	777,503	184,817	220,428	668,829	507,644	202,616
Less: Jobs credit	6,428	*107	*327	*5,529	*464	*713	*713	*713	—	—	*(1)	*113	*113
Windfall profit tax withheld	3,490	*123	*2	2,955	410	*656	—	—	—	*656	*37	1,161	*279
Other business deductions	7,566,151	515,329	624,440	2,765,481	3,660,901	3,370,293	2,338,890	1,743,056	595,835	1,031,402	1,738,308	3,186,004	1,173,559
Net income less deficit	**8,490,464**	**564,901**	**727,273**	**4,622,767**	**2,575,522**	**1,427,783**	**1,253,476**	**843,320**	**410,156**	**174,308**	**1,460,006**	**221,026**	**416,928**
Net income	10,497,833	641,848	804,758	5,237,748	3,813,478	1,811,874	1,505,609	1,050,589	455,020	306,265	1,665,533	1,421,010	696,089
Deficit	2,007,369	76,947	77,485	614,981	1,237,956	384,091	252,133	207,269	44,864	131,958	205,527	1,199,984	279,161
Businesses with net income													
Number of returns	**1,075,995**	**50,642**	**170,774**	**372,114**	**482,465**	**206,861**	**163,712**	**114,145**	**49,567**	**43,149**	**211,373**	**190,826**	**94,542**
Business receipts, total	**28,876,522**	**2,091,283**	**2,393,634**	**9,718,674**	**14,672,932**	**12,399,933**	**9,746,305**	**7,175,148**	**2,571,156**	**2,653,628**	**9,102,554**	**4,993,779**	**1,810,845**
Income from sales and operations	27,825,885	2,003,545	2,388,479	9,201,134	14,232,727	12,248,355	9,677,127	7,126,877	2,550,250	2,571,228	9,073,840	4,616,739	1,656,748
Other business income	1,023,322	87,738	*5,155	517,484	412,946	151,578	69,178	48,271	*20,907	82,400	28,714	377,033	154,097
Windfall profit tax credit or refund	27,316	—	—	56	*27,260	—	—	—	—	—	—	*7	—
Business deductions, total	**18,378,689**	**1,449,435**	**1,588,875**	**4,480,925**	**10,859,454**	**10,588,059**	**8,240,696**	**6,124,559**	**2,116,137**	**2,347,363**	**7,437,021**	**3,572,769**	**1,114,756**
Cost of sales and operations, total	6,585,329	717,163	436,882	526,364	4,904,920	5,916,080	4,848,709	3,738,955	1,109,754	1,067,371	4,080,476	866,011	59,533
Cost of labor	675,672	*10,064	153,951	176,919	334,739	276,083	251,489	123,726	*127,763	*24,593	293,960	31,358	*12,131
Bad debts from sales or services	23,990	*9	*1,579	9,010	13,392	8,114	7,056	3,587	*3,469	*1,058	8,186	2,405	*435
Car and truck expenses	1,291,369	122,030	213,690	342,186	613,463	351,735	238,879	181,365	57,513	112,856	372,258	142,509	65,846
Depletion	14,449	*1	*2,937	10,300	1,211	—	—	—	—	—	*219	698	*91
Depreciation	1,402,510	60,939	92,131	397,314	852,125	517,634	336,723	236,351	100,372	180,911	456,605	344,450	111,828
Dues and publications	114,884	12,241	3,341	63,345	35,958	8,445	7,318	4,876	2,442	1,126	9,261	18,376	9,688
Interest on business indebtedness	438,856	12,117	16,752	168,188	241,800	204,873	143,378	122,706	20,672	61,496	159,513	81,979	13,511
Office expenses	300,936	21,770	13,200	108,008	157,959	46,007	31,119	20,697	10,422	14,888	48,549	36,614	8,512
Pension and profit-sharing plans	30,559	*164	*108	26,005	4,283	*11	—	—	—	*11	*750	695	275
Rent on business property	523,546	34,652	27,932	194,319	266,644	407,626	298,063	177,106	120,957	109,563	204,933	146,012	44,690
Net salaries and wages	2,202,228	50,736	323,763	633,128	1,194,600	868,544	685,177	512,277	172,900	183,367	623,705	349,698	180,973
Gross salaries and wages	2,208,566	50,755	324,091	638,657	1,195,064	869,256	685,890	512,990	172,900	183,367	623,705	349,698	180,973
Less: Jobs credit	6,338	*18	*327	*5,529	*464	*713	*713	*713	—	—	*(1)	—	—
Windfall profit tax withheld	2,467	*(1)	—	2,368	99	—	—	—	—	—	*37	*608	*81
Other business deductions	5,447,567	417,614	456,562	2,000,391	2,573,000	2,258,989	1,644,274	1,126,638	517,635	614,716	1,472,529	1,582,714	619,293
Net income	**10,497,833**	**641,848**	**804,758**	**5,237,748**	**3,813,478**	**1,811,874**	**1,505,609**	**1,050,589**	**455,020**	**306,265**	**1,665,533**	**1,421,010**	**696,089**

Footnote(s) at end of table.

Table 2. — Nonfarm Sole Proprietorship Businesses: Income Statement for Selected Industries, 1984 — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued														
	Amusement and recreation services, including motion pictures—Continued			Medical and health services				Legal services	Educational services	Engineering and architectural services	Accounting, auditing, and bookkeeping services			Other services	Nature of business not allocable
	Professional sports clubs and promoters	Racing, including track operation	Other amusement and recreation services	Total	Offices of physicians	Offices of dentists	Other medical and health services				Total	Certified public accountants	Other accounting, auditing, and bookkeeping services		
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)	(114)	(115)
Businesses with and without net income															
Number of returns	7,769	58,381	136,278	481,743	149,415	77,439	254,889	226,124	176,459	126,040	248,178	30,370	217,808	361,941	152,625
Business receipts, total	63,252	714,122	3,626,857	32,457,604	13,141,972	8,579,980	10,735,653	12,611,230	1,806,100	3,283,240	3,924,738	813,509	3,111,229	6,897,614	5,194,456
Income from sales and operations	63,011	632,577	3,408,074	31,368,113	12,799,481	8,354,979	10,213,653	12,486,572	1,781,897	3,259,382	3,828,007	807,466	3,020,541	6,778,339	5,123,856
Other business income	*241	81,501	218,783	1,088,871	342,104	225,000	521,767	124,646	24,203	23,825	96,730	6,042	90,688	119,077	70,103
Windfall profit tax credit or refund	—	*44	—	*620	*387	*(1)	*233	*11	—	*33	*(1)	*(1)	—	*197	*497
Business deductions, total	52,392	1,133,336	3,414,405	19,493,652	6,459,604	5,613,764	7,420,284	7,502,527	1,436,743	2,031,462	2,471,488	531,849	1,939,639	5,462,283	4,525,046
Cost of sales and operations, total	—	37,530	1,063,975	1,928,846	303,176	711,053	914,617	390,172	301,843	310,864	161,855	42,770	119,085	1,958,895	2,481,444
Cost of labor	—	*1,559	28,404	299,593	20,489	121,314	157,790	38,072	35,698	64,459	*71,493	*6,924	*64,569	324,812	*345
Bad debts from sales or services	*1	*188	2,791	19,642	2,406	2,936	14,299	3,013	*4,441	*1,037	*3,272	*463	*2,809	15,706	2,006
Car and truck expenses	2,027	35,622	121,372	558,016	233,664	66,054	258,297	374,087	115,471	158,302	200,885	37,897	162,988	389,937	209,982
Depletion	*2	759	*19	4,562	1,546	*2,715	301	1,299	*7	1,760	*155	*147	*8	2,846	4,494
Depreciation	845	197,291	380,104	1,568,405	600,412	412,225	555,769	521,343	137,763	218,061	328,923	76,939	251,984	409,810	199,333
Dues and publications	*1,984	7,641	15,110	293,347	154,935	53,554	84,858	157,258	22,094	25,045	60,532	13,754	46,777	31,216	11,437
Interest on business indebtedness	*591	26,917	140,837	632,607	176,876	187,226	268,506	153,200	43,885	49,096	135,629	29,183	106,446	141,401	117,123
Office expense	*1,207	2,247	41,685	541,854	211,663	162,854	167,337	318,711	18,618	69,479	108,583	23,701	84,882	84,842	23,690
Pension and profit-sharing plans	—	*67	*420	118,385	83,429	16,498	18,458	22,553	*22	569	2,354	*309	*2,045	1,876	*51
Rent on business property	*2,785	18,185	179,576	1,626,566	610,632	446,444	569,490	793,649	107,291	117,853	219,944	45,337	174,607	234,696	117,612
Net salaries and wages	*229	31,493	273,306	3,745,424	1,242,461	1,293,685	1,209,279	1,348,760	98,792	262,405	309,412	88,188	221,224	296,410	101,392
Gross salaries and wages	*229	31,493	273,306	3,773,174	1,265,048	1,297,909	1,210,218	1,353,570	98,800	262,829	309,537	88,312	221,225	296,432	101,553
Less: Jobs credit	—	—	—	27,750	22,588	*4,224	939	4,810	*7	*425	*125	*124	*1	*22	*161
Windfall profit tax withheld	—	561	*322	7,208	2,708	*2,763	*1,737	33	*(1)	*312	*5,231	*4	*5,227	42	1,871
Other business deductions	42,720	774,836	1,194,889	8,448,790	2,835,698	2,255,756	3,357,336	3,418,449	586,517	816,680	934,714	173,157	761,557	1,894,606	1,254,610
Net income less deficit	10,860	-419,214	212,452	12,963,952	6,682,367	2,966,216	3,315,369	5,108,702	369,358	1,251,777	1,453,250	281,660	1,171,590	1,435,330	669,410
Net income	19,751	144,195	560,976	13,341,561	6,805,811	3,020,600	3,515,150	5,389,658	514,215	1,448,886	1,547,462	305,950	1,241,512	1,855,884	1,031,244
Deficit	*8,890	563,409	348,524	377,609	123,443	54,384	199,781	280,956	144,858	197,108	94,212	24,290	69,922	420,554	361,834
Businesses with net income															
Number of returns	4,946	10,572	80,766	416,071	129,893	68,336	217,842	184,663	126,256	104,666	207,302	24,677	182,625	254,065	114,704
Business receipts, total	59,184	396,193	2,727,557	30,581,462	12,586,577	8,329,876	9,665,009	11,843,396	1,229,406	3,060,380	3,591,640	768,514	2,823,126	6,307,940	3,685,442
Income from sales and operations	59,098	383,581	2,517,312	29,600,208	12,329,232	8,106,506	9,164,470	11,723,220	1,220,819	3,037,502	3,513,075	763,779	2,749,296	6,203,907	3,629,604
Other business income	*86	12,605	210,245	980,634	256,958	223,369	500,306	120,165	8,588	22,846	78,564	4,735	73,830	103,840	55,487
Windfall profit tax credit or refund	—	*7	—	*620	*387	*(1)	*233	*11	—	*33	*(1)	*(1)	—	*193	*351
Business deductions, total	39,434	251,998	2,166,581	17,239,901	5,780,766	5,309,275	6,149,860	6,453,738	715,191	1,611,494	2,044,178	462,564	1,581,614	4,452,056	2,654,198
Cost of sales and operations, total	—	*3,759	802,719	1,707,188	267,559	673,287	766,342	367,297	69,368	227,861	145,049	42,626	102,423	1,729,169	1,520,415
Cost of labor	—	*742	*18,485	296,444	20,423	121,314	154,708	38,072	*9,256	61,925	*71,493	*6,924	*64,569	323,111	—
Bad debts from sales or services	—	*21	*1,950	18,046	2,406	2,936	12,703	2,763	*1,535	*875	*2,054	—	*2,054	6,570	*1,057
Car and truck expenses	*980	11,044	64,639	500,253	221,430	59,169	219,654	334,510	66,696	127,919	170,448	33,656	136,791	320,013	163,106
Depletion	*2	*590	*14	4,336	1,358	*2,714	*263	1,260	*7	*1,667	*39	*31	*8	494	*3,811
Depreciation	*275	16,990	215,356	1,322,616	489,718	375,543	457,355	401,964	75,762	130,209	261,915	61,482	200,433	271,936	72,633
Dues and publications	*1,971	676	6,041	268,648	143,206	51,686	73,756	139,784	11,745	21,492	53,073	12,039	41,034	18,498	11,013
Interest on business indebtedness	—	4,015	64,453	518,975	132,202	175,499	211,274	122,198	25,598	36,659	93,821	25,196	68,625	88,154	39,516
Office expenses	*1,128	550	26,425	505,429	197,086	151,893	156,450	293,557	11,517	60,281	87,841	16,963	70,878	62,654	16,267
Pension and profit-sharing plans	—	*3	*417	117,664	82,765	16,498	18,400	22,550	*17	565	2,354	*309	*2,045	1,755	*51
Rent on business property	*1,553	*7,141	92,628	1,494,759	570,607	405,297	518,854	686,816	68,964	92,735	197,563	40,920	156,643	176,604	49,037
Net salaries and wages	—	*1,174	167,550	3,251,096	1,126,897	1,238,441	885,758	1,263,131	61,281	213,888	265,615	84,668	180,947	278,680	38,726
Gross salaries and wages	—	*1,174	167,550	3,278,779	1,149,485	1,242,665	886,629	1,267,941	61,281	214,313	265,740	84,792	180,948	278,683	38,886
Less: Jobs credit	—	—	—	27,683	22,588	*4,224	872	4,810	—	*425	*125	*124	*1	*4	*161
Windfall profit tax withheld	—	*519	*7	7,197	2,701	*2,763	*1,734	29	*(1)	*304	*4,962	*4	*4,958	*27	1,673
Other business deductions	33,523	205,516	724,382	7,523,696	2,542,830	2,153,550	2,827,316	2,817,879	322,701	697,040	759,443	144,669	614,774	1,497,502	736,893
Net income	19,751	144,195	560,976	13,341,561	6,805,811	3,020,600	3,515,150	5,389,658	514,215	1,448,886	1,547,462	305,950	1,241,512	1,855,884	1,031,244

*This estimate should be used with caution because of the small number of sample returns on which it was based.
(1)Less than $500.
NOTE: Detail may not add to total because of rounding.

Partnership Returns, 1984

By Alan Zempel*

Large losses reported by partnerships, frequently generated by deductions in excess of the amount invested, allow many taxpayers to shield other income from taxation [1, 2]. This trend is again evident for Tax Year 1984, although to a somewhat lesser extent. For several years, the two leading industries in terms of losses generated have been oil and gas extraction and real estate. For 1984, oil and gas extraction produced a positive amount of net income for the first time since 1976 ($0.8 billion) while real estate continued to show a large loss ($21.2 billion).

DATA HIGHLIGHTS

The number of returns filed by active partnerships for 1984 rose to more than 1.6 million [3]. This was a 6.6 percent increase over the number filed for 1983. The increase was in line with those experienced for other recent years. Overall, partnerships for 1984 reported a loss in excess of $3.5 billion, almost $0.9 billion more than the $2.6 billion loss posted for 1983. Figure A shows, by industrial division, a comparison of the number of partnerships and the net income less deficit for 1983 and 1984.

Losses incurred by real estate partnerships, particularly operators and lessors of buildings, dominate the 1984 statistics as they have in previous years. Only about 42 percent of the returns in this industry had a positive net income amounting to less than $15 billion. Losses in this industry totalled more than $33 billion, which was more than 54 percent of the total partnership deficit of $73 billion. The net income (less deficit) in this industry exceeded that of any other industry and all industrial divisions except services, which had almost $25 billion in net income (less deficit).

Figure A. --Number of Partnerships and Net Income Less Deficit, by Industrial Division, 1983 and 1984

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

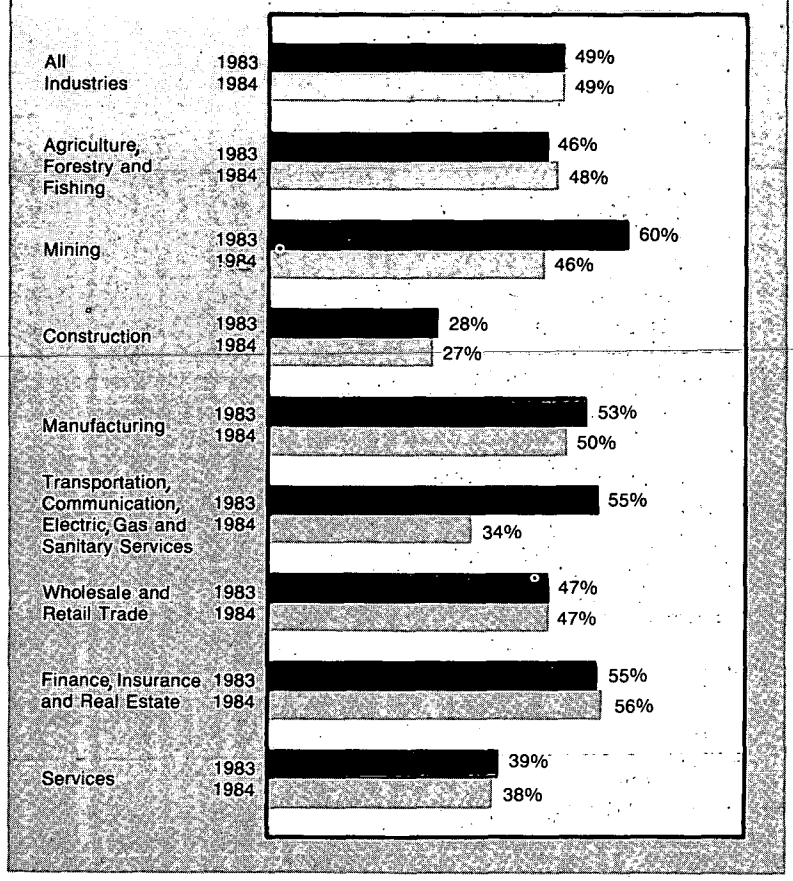
Industrial division	Number of partnerships				Net income less deficit		
	1983	1984	Change		1983	1984	Change
			Number	Percentage			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total 1/	1,541,539	1,643,581	102,042	6.6%	$-2,610,041	$-3,500,024	$-889,983
Agriculture, forestry, and fishing	136,603	139,306	2,703	2.0	-144,856	-749,030	-604,174
Mining	59,596	56,548	-3,048	-5.1	-4,109,760	69,112	4,178,872
Construction	63,592	64,607	1,015	1.6	2,167,975	2,193,322	25,347
Manufacturing	26,451	29,606	3,155	11.9	-744,064	-1,100,943	-356,879
Transportation and public utilities	20,132	20,578	446	2.2	-703,495	-2,007,032	-1,303,537
Wholesale and retail trade	194,360	184,841	-9,519	-4.9	1,539,779	1,666,476	126,697
Finance, insurance, and real estate	730,067	790,902	60,835	8.3	-13,105,211	-19,243,718	-6,138,507
Services	306,294	331,103	24,809	8.1	12,456,811	15,583,256	3,126,445

1/Includes Nature of business not allocable, which is not shown separately.

*Corporation Special Projects Section. Prepared under the direction of Thomas Petska, Chief.

Figure B shows, by industrial division, the percentage of returns with net loss for 1983 and 1984. The decline in the percentage of returns in mining that showed a loss, from 60 to 46 percent, is most notable. For the first time in a number of years this industry showed positive net income (less deficit) [4]. For most of the other divisions, there are very few changes from one year to the next.

Figure B
Percent of returns with net loss, by industrial division, 1983 and 1984



Overall partnership statistics for 1984 are once again dominated by one industrial division, finance, insurance, and real estate. This division accounted for 790,902 partnerships, nearly one-half of all partnerships. Within this division, one industry, operators and lessors of buildings, accounted for 536,216 returns, or almost one-third of all partnerships. In addition, operators and lessors of buildings accounted for almost 50 percent of the total assets reported by all partnerships.

Partnerships in the services division showed the highest level of net income (less deficit) ($15.8 billion). Within this division, partnerships operating as legal services showed the largest amount of net income (less deficit) ($10.0 billion). Other service industries showing significant amounts of net income were medical and health service ($4.6 billion) and accounting, auditing, and bookkeeping services ($2.3 billion).

Of special interest in Table 2 is the first publication in a recent partnership Bulletin article of the depreciation deduction. In previous articles, the amount of depreciation has not been presented because it is incompletely reported on the deduction schedule for partnerships in the farming and in real estate industries. The depreciation deduction shown in Table 2 was tabulated from the Form 4562, Depreciation and Amortization, and is the total depreciation deduction available to the partnership.

Table 2 also contains an entry for payroll which is new for 1984. This item is the sum of two deduction items from the partnership form, salaries and wages before the jobs credit reduction and cost of labor from the cost of goods sold schedule. The last data introduced in Table 2 are the number of limited partnerships. These were defined as partnerships with at least one partner with liability limited to the amount actually invested in the partnership. By law, every partnership must have at least one general partner liable for the partnership's obligations.

Impact of Tax Shelters on Partnership Data

Tax shelter activity has a major impact on profits reported by partnerships. Tax shelters provide investors with a means of realizing a profit, while minimizing the taxable income they must report on their tax returns [5]. Partnerships are an effective vehicle for accomplishing these goals, because partners' investment resources can be pooled for a particular activity, and business income (or losses) can be passed through to the partners. Partnership income is not taxed directly [6].

A tax shelter creates a mismatching of income and deductions to create tax losses and converts ordinary income (which is fully taxed) into tax-favored capital gains income, which is effectively taxed at lower rates [7]. For example, oil and gas partnerships initially produce deductions (and resulting losses) mainly through the expensing of dry hole and intangible drilling costs; only later (if at all) does the oil or gas production result in income. In addition, once wells become productive, they are often sold by the partnership, and the resulting profit receives favorable long-term capital gains treatment.

Two of the most common means by which a tax shelter partnership generates deductions (and thereby losses) are through borrowing, which creates a deduction for interest paid, and

through acquiring property, for which a deduction for accelerated depreciation may be taken. Because real estate is usually acquired by means of a mortgage and buildings are entitled to accelerated depreciation deductions, this industry is well suited to generating these deductions. When property is held for more than a year, there is a further tax advantage because any gain on the sale of that property is a long-term capital gain.

There are other reasons why real estate tax shelters are attractive to investors. One reason is that real estate activities are exempt from the "at risk" rules. These rules limit the amount of losses most investors may deduct to the amount the investors have "at risk" in the activity [8]. For partnerships in general, the "at risk" amount is equal to the amount of cash or value of property contributed to the partnership by the partner, plus any amounts borrowed by the partnership for which the partner is personally liable.

Exemption of real estate from the "at risk" rules has made this industry particularly attractive since the partner may be entitled to deduct losses far in excess of actual investment in the activity. In fact, losses deducted for the first year of operation can be 10 (or more) times the size of investment required to become a partner. A high ratio of losses-deducted-to-investment can subject the activity to scrutiny by the Internal Revenue Service to determine if it is "economically viable." If it is not, the losses are disallowed.

Figure C shows the impact of limited partnerships on the overall data. While partnership losses have consistently ranged in the $3-billion to $7-billion range in the 1981-84 period, the breakdown for limited and general partnerships shows significantly different circumstances. For limited partnerships, losses have exceeded $15 billion in each of the last four years, while for general partnerships, the amount of income has been at least $10 billion. Since the limited partnership form of organization is the most attractive to a potential tax shelter investor, the overall magnitude of the losses attributable to limited partnerships may be indicative of tax shelter losses.

Net income (less deficit) for limited partnerships is shown by industrial division for 1984 in Figure D. Although less than 16 percent of all partnerships are limited partnerships, and even in finance, insurance, and real estate only slightly more than 23 percent are limited partnerships - these partnerships account for virtually all partnership losses. Within this industrial division one industry group, real estate, accounted for $18.1 billion in partnership losses. Operators and lessors of buildings within real estate showed a $16.4 billion loss.

Figure C. -- Net Income (Less Deficit) By Type of Partnership for 1981-1984

[All figures are estimates based on samples -- money amounts are in billions of dollars]

Year	Total	Limited partnerships	General partnerships
	(1)	(2)	(3)
1981...	-2.7	-15.7	13.0
1982...	-7.3	-17.5	10.2
1983...	-2.6	-18.7	16.1
1984...	-3.5	-22.6	19.1

Note: Data for 1981-83 published in Dworin [4].

The impact of real estate tax shelters in producing losses is clearly shown in the statistics. For 1984, real estate activities produced an overall net loss of $21.3 billion. Of this, $18.9 billion was reported by partnerships that were operators or lessors of buildings. Nearly 59 percent of the partnerships in this industry reported a loss, while only 49 percent of the total number of all partnerships realized losses.

SUMMARY

As was the case for 1981 through 1983, partnerships reported an overall net loss for 1984. Losses climbed to $3.5 billion for 1984, up from $2.6 billion for 1983. The 1984 loss, however, was much less than the $7.3 billion loss for 1982, in part reflecting the reduced activity of partnerships engaged in oil and gas extraction. The dominant industry in the statistics is operators and lessors of buildings, which accounted for almost 33 percent of the total number of partnerships and almost 50 percent of the assets reported by all partnerships.

DATA SOURCES AND LIMITATIONS

Sample Selection

Tax Year 1984 statistics were estimated from a probability sample stratified by combinations of receipts, total assets, net income (or loss) and industry. More than 30,000 returns were selected from a total population of about 1.6 million returns filed during Calendar Year 1985. All partnerships engaging in business or having income from sources within the United States were required to file Form 1065, Partnership Return of Income, to report the income or loss, deductions, credits, and other tax-related items generated by the partnership. Strata sample rates ranged from 0.1 percent to 100 percent.

Figure D. -- Net Income (Less Deficit) by Type of Partnership and Industrial Division, 1984

[All figures are estimates based on samples--money amounts are in millions of dollars]

Industrial division	Total	Limited partnerships	General partnerships
	(1)	(2)	(3)
All industries	-3,500.0	-22,633.3	19,133.3
Agriculture, forestry, and fishing	-749.0	-770.4	21.4
Mining	69.1	731.1	-662.0
Construction	-2,193.3	-77.7	2,271.1
Manufacturing	-1,100.9	-576.8	-524.2
Transportation and public utilities	-2,007.0	-975.0	-1,032.0
Wholesale and retail trade	1,666.5	44.5	1,621.9
Finance, insurance, and real estate	-19,243.7	-18,283.7	-960.1
Services	15,583.3	-2,657.6	18,240.8

Note: Detail may not add to total because of rounding and exclusion of returns with nature of business not allocable.

Data Limitations

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To insure proper use of the estimates, the magnitude of the sampling error should be known.

The following table presents approximate coefficients of variation (CV's) for frequency estimates. The approximate CV's shown here are intended only as a general indication of data reliability and are not applicable to money amounts. For numbers of partnerships other than those shown, the corresponding CV's can be estimated by interpolation.

Estimated Number of Returns	Approximated Coefficient of Variation
4,000	0.50
8,000	0.35
25,000	0.20
98,000	0.10
390,000	0.05
1,100,000	0.03

The reliability of estimates based on samples and the use of CV's for evaluating the precision of sample estimates are discussed in the Appendix.

Data reported for deductions in the tables are understated in both the farming and the real estate industries. This understatement results from the requirement in these two industries to report only the net income from these two activities in the income statement shown on the partnership (Form 1065) return. Details for the specific deductions applicable to these two activities are reported on supplemental schedules that were not used for this study. To the extent that these are amounts shown for the detailed deduction items for these two industries in Table 1, they are from business activities other than farming and real estate.

NOTES AND REFERENCES

[1] Piet, Patrick, "Partnership Returns, 1983," Statistics of Income Bulletin, Summer 1985, Vol. 5, No. 1.

[2] U.S. Department of the Treasury, Internal Revenue Service, Statistics of Income, 1978-82, Partnership Returns, June 1985.

[3] The statistics include data only for active partnerships, which are defined as those that reported any items of income or deductions. Thus, a partnership reporting assets but no income and deductions is not included.

[4] More detailed analyses of trends in this industry are available in recently published articles such as [1] and Dworin, Lowell, "An Analysis of Partnership Activity, 1981-83," Statistics of Income Bulletin, Spring 1986, Vol. 5, No. 4. The latter article also contains a detailed discussion of the nature of reporting particular income and deduction amounts in certain industries.

[5] Tax shelter partnerships have been shown to be the largest source of offsets by which high-income individuals reduce their tax liabilities. See Nelson, Susan, "Taxes Paid by High-Income Taxpayers and

the Growth of Partnerships," Statistics of Income Bulletin, Fall 1985, Vol. 5, No. 2.

[6] The partnership (Form 1065) income "bottom line" is not reflective of the total income or loss from partnerships that must be reported on the tax returns of partners. For a discussion of this issue and an analysis of the difference between these two measures, see Dworin, Lowell, "An Analysis of Partnership Activity, 1981-83," Statistics of Income Bulletin, Spring 1986, Vol. 5, No. 4.

[7] For more detailed information on tax shelters, see, for example, Skiba, Jonathan W. and Sullivan, Joseph P., The Tax Shelter Answer Book, Panel Publishers, Inc., Greenvale, NY, 1984.

[8] The "at risk" rules are detailed, for example, in the following works: Skiba and Sullivan, op. cit., pp. 71-77, and Willis, Arthur B., Rennell, John S., and Postlewaite, Philip F., Partnership Taxation, McGraw-Hill Book Company, New York, 1983.

Table 1—Total Assets and Income Statement for Selected Industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Partnerships With and Without Net Income										
Number of partnerships	1,643,581	139,306	112,817	41,997	1,968	11,379	1,646	19,845	5,714	18,328
Number of partners	12,426,721	494,392	389,673	156,679	5,385	76,204	6,286	55,878	13,509	42,257
Total assets	1,030,848,519	26,738,825	22,043,910	7,563,058	571,935	4,691,527	438,539	3,633,820	267,581	2,173,120
Total receipts	375,192,511	8,493,200	5,485,113	1,990,656	262,806	404,303	294,777	862,542	238,415	579,441
Business receipts	318,342,380	5,885,672	3,113,091	891,685	71,548	213,040	266,690	535,249	187,610	336,130
Income from other partnerships and fiduciaries	4,136,685	22,140	21,220	14,136	18	5,480	346	645	—	16
Nonqualifying interest and dividends	16,651,205	332,120	280,309	84,804	13,382	57,338	3,450	68,738	1,413	18,031
Rents received	19,112,866	258,274	213,816	169,246	2,061	14,922	1,508	12,637	—	8,535
Royalties	1,139,586	82,782	77,802	51,392	1,712	—	576	11,388	—	7,815
Farm net profit	1,587,326	1,503,518	1,464,859	732,654	170,015	86,725	20,135	121,204	42,171	170,614
Net gain, noncapital assets	2,892,749	297,195	246,084	37,698	164	17,769	66	91,892	2,187	34,987
Other receipts	11,329,715	111,499	67,931	9,041	3,907	9,029	2,005	20,788	5,033	3,313
Total deductions	378,692,535	9,242,229	6,092,058	1,597,877	99,374	773,659	295,605	1,206,824	254,894	664,181
Cost of sales and operations	180,857,822	3,498,298	2,110,767	445,414	58,982	107,225	221,099	449,719	178,009	231,429
Inventory, beginning of year	41,480,731	505,828	356,163	173,408	701	17,538	18,752	72,393	4,375	52,109
Purchases	100,358,781	2,321,413	1,408,612	290,627	40,336	32,278	219,180	387,553	94,237	94,895
Cost of labor	7,826,231	177,808	70,128	38,876	2,181	18,962	1,233	1,179	—	2,274
Other costs	70,638,082	985,878	650,867	108,702	18,589	58,506	157	93,910	91,059	87,825
Less: Inventory, end of year	39,446,014	492,645	375,018	166,213	2,825	20,059	18,222	105,315	11,661	5,673
Salaries and wages	28,522,626	378,826	152,190	80,369	5,672	11,931	8,234	6,941	346	6,640
Less: Jobs credit	22,515	314	11	2	9	—	—	—	—	—
Guaranteed payments to partners	7,517,503	254,850	199,687	70,339	4,856	25,727	1,722	30,386	6,023	43,405
Rent paid	7,533,299	76,180	36,422	16,941	132	3,509	809	6,421	91	4,440
Interest paid	25,437,588	363,290	194,734	46,850	1,905	38,372	3,687	44,389	4,106	9,424
Taxes paid	6,673,186	88,031	40,128	22,115	738	6,856	521	2,874	118	2,290
Bad debts	657,156	19,418	17,846	1,353	7	104	—	2,122	—	86
Repairs	2,302,985	115,855	44,102	28,245	854	2,956	1,073	3,540	111	1,604
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	277,521	12,579	1,351	1,320	—	—	—	16	—	—
Pension, profit sharing, annuity and bond purchase plans	530,116	8,185	3,856	2,536	—	429	29	313	—	184
Employee benefit programs	871,296	6,650	5,701	5,010	130	57	84	53	—	—
Net loss from other partnerships and fiduciaries	10,021,495	193,635	176,993	9,013	3,082	12,950	1,672	140,209	—	515
Rent net loss	26,398,850	25,554	22,472	17,029	412	1,379	—	857	326	624
Royalty net loss	20,427	—	—	—	—	—	—	—	—	—
Farm net loss	2,669,010	2,505,903	2,300,380	607,853	13,391	460,275	28,153	393,360	58,808	331,947
Net loss, noncapital assets	389,944	27,918	24,622	10,066	42	1,379	1,047	2,116	—	9,231
Other deductions	58,252,033	1,205,369	568,098	180,148	7,852	73,944	24,478	96,632	6,851	16,671
Net income (less deficit)	-3,500,024	-749,030	-606,945	392,779	163,432	-369,356	-828	-344,282	-16,480	-84,740
Net income	69,696,922	2,478,151	2,038,860	1,023,547	182,323	150,974	29,244	212,244	45,002	227,359
Deficit	73,196,946	3,227,181	2,645,806	630,769	18,890	520,331	30,071	556,526	61,482	312,099
Partnerships With Net Income										
Number of partnerships	844,738	72,835	58,788	27,575	1,597	3,677	1,148	8,809	3,624	8,129
Number of partners	6,503,366	230,866	197,598	102,359	4,331	30,678	3,413	21,780	7,767	17,700
Total assets	400,421,162	9,688,783	8,449,528	4,003,538	326,605	1,471,202	373,643	797,992	59,798	758,383
Total receipts	258,326,889	6,131,495	4,275,126	1,561,763	240,587	274,263	207,371	649,905	182,361	507,580
Business receipts	214,347,924	4,003,756	2,239,529	537,157	55,856	117,998	179,943	398,396	133,170	319,407
Income from other partnerships and fiduciaries	3,942,332	20,378	19,624	13,166	—	5,401	346	454	—	16
Nonqualifying interest and dividends	12,492,452	228,317	204,434	71,092	11,752	38,211	3,258	49,970	1,399	12,569
Rents received	15,220,988	177,982	171,658	145,165	39	12,142	1,265	7,850	—	3,542
Royalties	900,804	65,687	60,965	51,370	—	—	576	8,032	—	515
Farm net profit	1,557,859	1,479,818	1,441,160	726,169	170,015	81,494	20,135	120,850	42,171	161,214
Net gain, noncapital assets	2,080,297	114,256	105,273	13,232	157	16,802	28	58,532	658	7,832
Other receipts	7,784,233	41,300	32,484	4,412	2,767	2,214	1,820	5,822	4,963	2,485
Total deductions	188,629,967	3,653,343	2,236,266	538,216	58,265	123,289	178,127	437,661	137,359	280,222
Cost of sales and operations	104,964,326	2,296,649	1,572,853	282,280	44,557	61,585	140,144	344,308	125,198	224,336
Inventory, beginning of year	16,816,406	278,271	237,349	133,970	594	10,165	15,222	15,008	3,205	52,109
Purchases	66,203,185	1,452,385	996,072	171,465	37,884	26,040	138,648	275,361	60,827	87,623
Cost of labor	5,047,576	83,552	49,795	34,153	—	9,351	45	1,011	—	2,274
Other costs	29,135,144	678,082	469,948	55,786	8,732	25,955	—	61,095	61,215	87,416
Less: Inventory, end of year	12,237,994	195,655	180,325	113,109	2,653	9,925	13,770	8,168	49	5,086
Salaries and wages	21,370,912	216,718	83,764	42,678	2,649	4,796	8,224	2,056	199	3,627
Less: Jobs credit	18,252	11	11	2	9	—	—	—	—	—
Guaranteed payments to partners	3,482,555	76,669	61,309	33,825	1,110	1,142	1,722	178	5,725	10,033
Rent paid	5,176,220	35,011	19,737	8,915	40	1,600	611	2,051	—	4,236
Interest paid	8,365,130	92,730	64,966	15,994	379	10,668	3,015	12,848	2,073	8,019
Taxes paid	4,057,822	48,712	23,993	15,663	475	2,504	515	480	15	1,943
Bad debts	301,628	2,045	1,435	781	—	92	—	420	—	86
Repairs	1,290,767	76,611	22,897	14,704	546	2,004	1,067	221	16	1,543
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	192,824	6,032	30	—	—	—	—	16	—	—
Pension, profit sharing, annuity and bond purchase plans	464,054	5,672	3,544	2,536	—	429	29	—	—	184
Employee benefit programs	603,825	3,235	2,367	1,816	130	53	84	—	—	—
Net loss from other partnerships and fiduciaries	472,010	5,165	5,104	1,087	3,044	938	—	22	—	—
Rent net loss	740,287	3,855	774	163	166	10	—	—	—	435
Royalty net loss	22	—	—	—	—	—	—	—	—	—
Farm net loss	109,129	60,000	59,256	8,470	1,401	5,451	—	32,523	—	11,161
Net loss, noncapital assets	71,002	3,457	3,457	2,369	31	16	919	37	—	—
Other deductions	30,394,977	579,336	259,347	81,545	3,070	27,421	18,875	41,253	4,090	10,657
Net income	69,696,922	2,478,151	2,038,860	1,023,547	182,323	150,974	29,244	212,244	45,002	227,359

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—Continued				Mining			Construction		
	Farms—Continued			Agricultural services, forestry, and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors	Special Trade Contractors
	Poultry and eggs	General livestock including animal specialty	Other farms							Total
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Partnerships With and Without Net Income										
Number of partnerships	978	6,418	4,544	26,489	56,548	50,980	5,568	64,607	25,574	39,001
Number of partners	2,552	20,607	10,316	104,718	2,007,460	1,883,264	124,196	173,273	65,095	108,083
Total assets	542,866	1,776,755	384,709	4,694,915	52,415,093	41,265,540	11,149,553	13,783,426	11,750,740	2,032,516
Total receipts	357,354	354,107	140,713	3,008,087	22,054,470	17,460,989	4,593,481	23,847,838	16,326,709	7,483,613
Business receipts	324,627	200,974	85,538	2,772,581	18,637,767	14,177,318	4,460,449	23,198,439	15,746,593	7,414,330
Income from other partnerships and fiduciaries	—	578	—	920	1,114,131	1,098,259	15,872	123,454	121,102	2,352
Nonqualifying interest and dividends	645	27,605	4,903	51,811	423,420	379,247	44,173	212,516	191,606	20,910
Rents received	315	3,048	1,544	44,458	41,585	30,012	11,573	74,895	52,056	22,839
Royalties	—	4,919	—	4,980	551,565	545,610	5,955	1,933	583	1,350
Farm net profit	31,618	41,004	48,719	38,658	1,966	1,895	71	122	122	—
Net gain, noncapital assets	6	61,315	—	51,111	154,482	150,836	3,646	36,963	28,399	8,563
Other receipts	142	14,664	10	43,568	1,129,554	1,077,812	51,742	199,516	186,247	13,269
Total deductions	350,197	673,554	175,892	3,150,171	21,985,357	16,673,646	5,311,711	21,654,516	15,213,565	6,429,629
Cost of sales and operations	230,516	153,158	35,215	1,387,532	5,924,109	3,356,057	2,568,051	17,192,497	12,975,383	4,217,114
Inventory, beginning of year	2,102	5,540	9,246	149,665	433,155	173,984	259,171	3,239,050	2,969,751	269,299
Purchases	66,722	158,822	23,964	912,801	1,930,832	1,434,720	496,112	5,369,539	3,065,851	2,303,688
Cost of labor	730	1,845	2,849	107,680	450,426	61,919	388,507	1,776,600	1,221,946	554,654
Other costs	165,306	20,090	6,724	335,012	3,586,182	1,894,954	1,691,227	9,998,213	8,471,944	1,526,269
Less: Inventory, end of year	4,344	33,137	7,568	117,627	476,486	209,520	266,966	3,190,907	2,754,108	436,799
Salaries and wages	8,667	9,634	13,756	226,636	535,355	300,402	234,953	837,080	321,132	515,948
Less: Jobs credit	—	—	—	303	229	229	—	1,096	358	738
Guaranteed payments to partners	2,909	7,268	7,051	55,163	132,832	116,652	16,181	405,140	249,972	155,167
Rent paid	1,465	961	1,652	39,758	285,384	227,013	58,371	119,355	65,919	53,436
Interest paid	7,065	19,273	19,663	168,556	1,446,686	1,151,108	295,579	475,227	372,544	102,683
Taxes paid	1,168	1,534	1,914	47,903	626,753	471,390	155,363	223,235	116,253	106,982
Bad debts	2	14,155	17	1,571	30,780	25,164	5,616	10,531	5,799	4,732
Repairs	3,413	1,367	939	71,754	85,882	36,498	49,384	99,231	35,066	64,165
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	15	—	11,229	204,971	22,642	182,329	745	455	290
Pension, profit sharing, annuity and bond purchase plans	122	221	24	4,329	23,366	6,677	16,689	8,731	4,636	4,095
Employee benefit programs	153	214	—	949	25,469	6,184	19,285	10,590	5,950	4,640
Net loss from other partnerships and fiduciaries	—	9,552	—	16,642	686,126	611,881	74,245	19,334	18,620	714
Rent net loss	—	—	1,845	3,082	6,792	5,617	1,175	50,205	49,775	430
Royalty net loss	—	—	—	—	12,138	11,929	209	6	6	—
Farm net loss	23,444	379,071	4,078	205,523	9,060	9,060	—	—	—	—
Net loss, noncapital assets	—	742	—	3,296	53,863	52,126	1,737	9,641	9,476	165
Other deductions	58,006	38,967	64,548	637,272	8,946,145	7,932,128	1,014,017	1,742,544	831,757	899,463
Net income (less deficit)	7,156	-319,447	-35,178	-142,084	69,112	787,343	-718,230	2,193,322	1,113,145	1,053,985
Net income	52,052	61,930	54,186	439,291	7,857,115	7,348,703	508,411	2,966,387	1,707,116	1,233,078
Deficit	44,896	381,377	89,364	581,375	7,788,002	6,561,361	1,226,642	773,065	593,971	179,094
Partnerships With Net Income										
Number of partnerships	641	1,588	2,002	14,047	30,606	26,813	3,794	46,921	15,428	31,461
Number of partners	1,554	3,495	4,520	33,268	1,359,138	1,320,479	38,659	110,082	40,431	69,557
Total assets	391,777	200,509	66,081	1,239,255	24,208,151	21,583,632	2,624,520	7,807,779	6,358,493	1,449,116
Total receipts	332,751	209,670	108,875	1,856,368	17,792,218	14,575,138	3,217,080	19,419,157	13,151,784	6,229,858
Business receipts	300,063	140,746	56,792	1,764,227	14,713,880	11,596,671	3,117,208	18,943,340	12,724,409	6,181,415
Income from other partnerships and fiduciaries	—	241	—	755	1,102,200	1,086,359	15,841	122,215	119,922	2,293
Nonqualifying interest and dividends	607	10,891	4,685	23,883	263,924	231,762	32,161	177,830	159,643	18,186
Rents received	315	438	902	6,325	24,571	18,067	6,504	25,241	15,519	9,722
Royalties	—	473	—	4,722	517,989	512,323	5,667	1,906	555	1,350
Farm net profit	31,618	41,004	46,489	38,658	1,759	1,734	25	122	122	—
Net gain, noncapital assets	6	8,026	—	8,983	113,301	111,213	2,088	31,652	23,503	8,149
Other receipts	141	7,852	8	8,816	1,054,594	1,017,009	37,585	116,851	108,109	8,742
Total deductions	280,699	147,740	54,689	1,417,077	9,935,103	7,226,435	2,708,668	16,452,771	11,444,669	4,996,779
Cost of sales and operations	205,790	119,891	24,764	723,795	4,019,098	2,430,629	1,588,469	13,745,488	10,288,076	3,457,412
Inventory, beginning of year	2,102	4,526	448	40,922	235,900	123,526	112,374	1,741,484	1,533,929	207,555
Purchases	55,845	125,805	16,573	456,313	1,380,887	1,051,497	329,389	3,968,176	1,949,041	2,019,135
Cost of labor	730	—	2,230	33,757	324,702	42,068	282,633	1,443,709	1,030,280	413,430
Other costs	151,456	12,199	6,094	208,134	2,322,648	1,333,383	989,265	7,976,475	6,895,557	1,080,918
Less: Inventory, end of year	4,344	22,640	580	15,331	245,038	119,845	125,193	1,384,358	1,120,731	263,627
Salaries and wages	8,616	4,983	5,935	132,954	259,976	84,262	175,714	627,044	218,193	408,851
Less: Jobs credit	—	—	—	—	3	3	—	1,092	356	735
Guaranteed payments to partners	2,839	3,818	918	15,360	81,208	72,637	8,572	158,202	92,410	65,792
Rent paid	455	945	884	15,274	127,754	92,980	34,774	69,546	25,516	44,030
Interest paid	3,480	2,665	5,826	27,765	422,292	378,255	44,037	171,805	121,787	50,018
Taxes paid	1,041	650	708	24,718	486,771	376,965	109,806	155,340	85,420	69,920
Bad debts	2	37	17	610	18,169	16,591	1,579	7,945	4,093	3,851
Repairs	1,939	593	264	53,713	57,375	27,162	30,213	65,688	24,774	40,914
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	14	—	6,002	173,930	2,307	171,622	745	455	290
Pension, profit sharing, annuity and bond purchase plans	122	221	24	2,129	15,185	3,896	11,289	6,272	2,942	3,330
Employee benefit programs	153	131	—	867	9,869	2,149	7,720	8,485	4,952	3,532
Net loss from other partnerships and fiduciaries	—	12	—	61	159,295	158,602	693	4,576	4,107	469
Rent net loss	—	—	—	3,082	3,323	3,305	18	9,218	8,788	430
Royalty net loss	—	—	—	—	—	—	—	6	6	—
Farm net loss	—	250	—	744	5,985	5,985	—	—	—	—
Net loss, noncapital assets	—	86	—	—	6,435	4,763	1,672	356	272	84
Other deductions	49,180	10,026	13,232	319,989	2,950,893	2,573,666	377,227	1,188,287	487,010	689,954
Net income	52,052	61,930	54,186	439,291	7,857,115	7,348,703	508,411	2,966,387	1,707,116	1,233,078

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—Continued					Manufacturing				
	Special trade contractors — Continued									
	Plumbing, heating, and air conditioning	Painting, paper hanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Partnerships With and Without Net Income										
Number of partnerships	4,252	6,345	4,199	24,206	31	29,606	2,162	4,414	1,018	22,012
Number of partners	11,279	14,156	9,072	73,577	94	93,601	6,534	19,094	2,299	65,673
Total assets	298,494	98,408	96,867	1,538,747	170	19,574,057	2,053,582	1,260,481	337,851	15,922,143
Total receipts	1,230,657	580,228	798,252	4,874,476	37,515	18,944,907	2,254,788	1,688,556	240,360	14,761,203
Business receipts	1,214,737	573,770	796,947	4,828,877	37,515	18,326,382	2,213,383	1,561,892	168,348	14,382,759
Income from other partnerships and fiduciaries	—	1,807	—	544	—	5,252	671	—	—	4,581
Nonqualifying interest and dividends	2,106	475	738	17,592	—	134,206	11,679	14,527	18,287	89,713
Rents received	11,739	4,115	187	6,798	—	78,663	3,398	2,816	51,978	20,472
Royalties	—	—	—	1,350	—	82,737	8,318	63,469	—	10,950
Farm net profit	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	27	62	6	8,469	—	110,411	7,308	5,075	32	97,996
Other receipts	2,047	—	375	10,847	—	207,254	10,031	40,776	1,715	154,731
Total deductions	977,856	398,373	718,229	4,335,171	11,323	20,045,849	2,474,642	1,653,738	200,515	15,716,954
Cost of sales and operations	716,868	211,148	367,445	2,921,653	—	14,237,424	1,760,942	788,160	140,619	11,547,703
Inventory, beginning of year	30,340	827	4,381	233,752	—	1,506,345	208,669	40,546	31,340	1,225,790
Purchases	455,501	85,429	211,143	1,551,615	—	9,571,459	826,702	315,443	95,260	8,334,054
Cost of labor	72,338	36,831	69,147	376,337	—	1,437,464	317,169	119,655	8,030	992,609
Other costs	217,496	88,839	112,286	1,107,648	—	3,804,361	622,465	357,727	34,076	2,790,092
Less: Inventory, end of year	58,808	779	29,512	347,700	—	2,082,208	214,065	45,211	28,087	1,794,845
Salaries and wages	42,040	53,653	158,353	261,903	—	928,755	69,829	227,527	5,890	625,509
Less: Jobs credit	—	—	—	738	—	1,372	294	445	—	633
Guaranteed payments to partners	7,686	25,211	25,431	96,838	—	132,861	18,488	38,559	2,464	73,351
Rent paid	14,295	1,063	6,750	31,328	—	205,701	27,123	20,046	1,223	157,310
Interest paid	6,759	2,108	12,204	81,612	—	614,043	146,083	42,849	11,104	414,007
Taxes paid	13,013	15,952	12,407	65,610	—	209,394	43,364	29,026	829	136,175
Bad debts	1,900	—	753	2,078	—	37,025	5,919	6,245	191	24,670
Repairs	3,742	955	16,920	42,548	—	160,486	74,339	5,883	339	79,925
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	263	27	—	37,627	33,148	—	—	4,479
Pension, profit sharing, annuity and bond purchase plans	—	—	1,914	2,180	—	24,576	2,411	5,131	259	16,775
Employee benefit programs	379	—	2,146	2,115	—	62,247	4,699	13,634	102	43,812
Net loss from other partnerships and fiduciaries	59	21	11	624	—	23,216	3,160	276	—	19,781
Rent net loss	51	52	—	327	—	27,996	104	8	—	27,885
Royalty net loss	—	—	—	—	—	113	—	—	—	113
Farm net loss	—	—	—	—	—	4,783	1,749	—	—	3,035
Net loss, noncapital assets	76	—	—	89	—	7,503	2,602	52	—	4,850
Other deductions	126,848	79,370	96,877	596,368	11,323	2,241,024	160,308	436,617	29,753	1,614,346
Net income (less deficit)	252,801	181,855	80,023	539,305	26,192	-1,100,943	-219,853	34,818	39,844	-955,752
Net income	263,268	186,834	86,475	696,502	26,192	1,165,440	73,457	212,446	51,331	828,207
Deficit	10,466	4,979	6,451	157,197	—	2,266,383	293,310	177,628	11,486	1,783,959
Partnerships With Net Income										
Number of partnerships	3,587	4,298	3,949	19,628	31	14,943	1,638	2,941	493	9,870
Number of partners	9,704	9,092	8,572	42,189	94	37,144	4,512	7,059	1,017	24,557
Total assets	268,818	87,285	48,782	1,044,232	170	5,521,206	433,053	721,306	192,920	4,173,926
Total receipts	1,121,590	433,195	700,690	3,974,383	37,515	10,350,644	913,736	1,175,762	217,678	8,043,447
Business receipts	1,116,799	426,993	699,511	3,938,113	37,515	10,062,865	893,951	1,146,633	155,747	7,866,533
Income from other partnerships and fiduciaries	—	1,807	—	486	—	4,960	636	—	—	4,324
Nonqualifying interest and dividends	2,106	475	611	14,995	—	55,338	7,326	12,603	8,206	27,203
Rents received	623	3,859	187	5,053	—	61,041	354	2,730	51,978	5,979
Royalties	—	—	—	1,350	—	9,573	1	61	—	9,511
Farm net profit	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	27	62	6	8,055	—	104,829	6,071	4,961	32	93,765
Other receipts	2,035	—	375	6,332	—	52,039	5,398	8,794	1,715	36,133
Total deductions	858,322	246,361	614,215	3,277,881	11,323	9,185,204	840,280	963,336	166,348	7,215,240
Cost of sales and operations	641,800	134,357	336,015	2,345,240	—	6,914,599	613,290	553,062	134,053	5,614,195
Inventory, beginning of year	30,151	147	4,223	173,033	—	675,784	52,919	25,761	29,271	567,832
Purchases	447,192	48,885	185,614	1,337,444	—	4,700,467	358,523	258,975	89,499	3,993,469
Cost of labor	55,011	26,328	69,147	262,944	—	674,650	79,511	111,049	7,545	476,545
Other costs	168,065	59,141	81,873	771,839	—	1,753,688	192,451	187,711	33,767	1,339,759
Less: Inventory, end of year	58,619	145	4,843	200,021	—	889,990	70,116	30,435	26,030	763,410
Salaries and wages	34,683	27,804	130,979	215,385	—	556,919	43,354	139,035	3,799	370,731
Less: Jobs credit	—	—	—	735	—	814	175	438	—	200
Guaranteed payments to partners	3,466	—	15,782	46,544	—	64,167	11,967	15,152	249	36,800
Rent paid	13,799	1,063	5,815	23,353	—	84,718	6,271	15,987	303	62,157
Interest paid	4,159	1,294	5,319	39,246	—	168,527	17,707	18,644	9,924	122,253
Taxes paid	9,320	6,550	6,508	47,542	—	115,032	9,533	22,058	595	82,845
Bad debts	1,585	—	753	1,514	—	19,533	2,405	3,694	14	13,420
Repairs	3,742	707	16,535	19,930	—	83,702	29,074	4,500	249	49,879
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	263	27	—	4,273	—	—	—	4,273
Pension, profit sharing, annuity and bond purchase plans	—	—	1,914	1,415	—	12,168	499	3,475	214	7,980
Employee benefit programs	379	—	2,146	1,007	—	32,787	1,295	5,648	—	25,844
Net loss from other partnerships and fiduciaries	59	—	11	399	—	152	6	—	—	146
Rent net loss	51	52	—	327	—	623	—	8	—	615
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	—	—	—	—	—	3,030	1,588	—	—	1,443
Net loss, noncapital assets	76	—	—	8	—	117	—	28	—	89
Other deductions	113,762	66,342	83,070	426,780	11,323	914,510	77,063	152,180	12,714	672,554
Net income	263,268	186,834	86,475	696,502	26,192	1,165,440	73,457	212,446	51,331	828,207

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade				
		Transportation						Retail trade		
	Total	Total	Trucking and warehousing	Other transportation	Communication, electric, gas, and sanitary services	Total	Wholesale trade	Total	Building materials, hardware, garden supply and mobile home dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Partnerships With and Without Net Income										
Number of partnerships	**20,578**	**13,783**	**9,980**	**3,803**	**6,795**	**184,841**	**21,359**	**163,473**	**7,992**	**4,937**
Number of partners	**142,091**	**54,697**	**33,285**	**21,412**	**87,393**	**443,712**	**56,782**	**386,907**	**18,927**	**10,574**
Total assets	**21,109,071**	**6,385,163**	**1,561,858**	**4,823,305**	**14,723,908**	**21,222,015**	**7,775,074**	**13,434,830**	**1,965,093**	**395,985**
Total receipts	**11,324,902**	**7,100,782**	**3,343,131**	**3,757,651**	**4,224,121**	**73,373,547**	**28,580,398**	**44,760,051**	**2,496,016**	**856,617**
Business receipts	10,732,715	6,765,928	3,181,860	3,584,068	3,966,787	72,335,387	28,169,882	44,132,987	2,440,539	846,329
Income from other partnerships and fiduciaries	30,528	30,109	28,804	1,305	419	52,945	7,499	45,446	826	820
Nonqualifying interest and dividends	146,970	57,668	22,231	35,436	89,303	241,350	142,008	99,279	10,705	2,177
Rents received	108,157	105,400	43,336	62,064	2,757	87,755	24,978	62,377	3,577	766
Royalties	40	39	39	—	2	3,531	2,049	1,482	—	—
Farm net profit	321	321	92	229	—	11,417	11,046	371	—	296
Net gain, noncapital assets	83,633	53,961	25,071	28,890	29,672	57,836	7,308	50,487	912	66
Other receipts	222,538	87,356	41,699	45,658	135,182	583,326	215,628	367,622	39,457	6,165
Total deductions	**13,331,935**	**6,755,184**	**3,226,276**	**3,528,908**	**6,576,751**	**71,707,071**	**28,209,298**	**43,465,129**	**2,339,383**	**850,860**
Cost of sales and operations	5,572,292	4,038,167	2,043,105	1,995,062	1,534,125	56,135,446	24,923,035	31,183,888	1,662,313	587,322
Inventory, beginning of year	63,794	35,819	22,140	13,679	27,975	5,596,321	1,732,329	3,859,933	376,628	106,108
Purchases	3,616,391	2,762,639	1,650,016	1,112,623	853,753	52,816,665	23,267,996	29,520,022	1,633,171	598,170
Cost of labor	261,867	214,530	125,911	88,619	47,337	1,020,361	300,501	719,860	8,060	3,123
Other costs	1,689,054	1,038,226	246,755	791,471	650,827	2,934,073	1,503,796	1,430,216	53,833	7,600
Less: Inventory, end of year	58,813	13,047	1,717	11,330	45,766	6,231,949	1,881,570	4,346,135	409,377	127,680
Salaries and wages	687,837	245,212	160,215	84,998	442,625	4,200,645	725,574	3,473,487	176,133	76,777
Less: Jobs credit	7	1	—	1	6	5,254	100	5,154	53	59
Guaranteed payments to partners	102,303	81,447	73,982	7,466	20,855	777,739	224,577	553,089	54,335	23,129
Rent paid	189,893	68,594	51,001	17,593	121,299	1,555,041	146,291	1,408,686	38,766	32,100
Interest paid	1,253,616	376,289	95,949	280,340	877,327	913,639	359,969	553,832	46,144	10,634
Taxes paid	183,646	72,709	46,178	26,530	110,937	883,974	135,505	748,274	42,941	15,126
Bad debts	44,037	4,805	867	3,938	39,231	97,612	47,134	50,435	7,128	917
Repairs	151,040	119,806	91,724	28,082	31,234	327,448	78,369	248,924	11,676	1,999
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	3,848	—	—	—	3,848	5,938	4,575	1,363	—	—
Pension, profit sharing, annuity and bond purchase plans	9,273	2,539	1,325	1,214	6,734	33,964	16,816	17,147	1,801	764
Employee benefit programs	40,050	13,855	12,180	1,675	26,195	84,400	31,743	52,605	9,339	635
Net loss from other partnerships and fiduciaries	199,881	20,371	18,447	1,924	179,510	6,499	3,378	3,121	5	—
Rent net loss	52,980	45,892	9,790	36,102	7,088	57,007	12,989	43,724	5,648	3,677
Royalty net loss	—	—	—	—	—	41	41	—	—	—
Farm net loss	53	—	—	—	53	25,409	23,268	2,142	1	—
Net loss, noncapital assets	6,377	2,447	2,243	203	3,930	19,928	985	18,942	—	—
Other deductions	2,961,912	1,026,501	431,625	594,876	1,935,411	5,548,418	1,235,130	4,312,014	244,236	78,219
Net income (less deficit)	**-2,007,032**	**345,598**	**116,856**	**228,742**	**-2,352,630**	**1,666,476**	**371,099**	**1,294,922**	**156,633**	**5,757**
Net income	1,280,499	972,883	183,689	789,195	307,616	3,238,481	839,618	2,398,115	208,625	55,889
Deficit	3,287,532	627,285	66,833	560,452	2,660,246	1,572,005	468,519	1,103,193	51,992	50,132
Partnerships With Net Income										
Number of partnerships	**13,553**	**10,169**	**8,390**	**1,778**	**3,384**	**97,879**	**14,731**	**83,141**	**2,918**	**1,739**
Number of partners	**42,949**	**34,040**	**27,545**	**6,495**	**8,909**	**231,710**	**34,896**	**196,795**	**7,606**	**4,068**
Total assets	**5,200,772**	**3,026,465**	**1,075,166**	**1,951,300**	**2,174,307**	**12,412,133**	**4,359,868**	**8,040,801**	**818,446**	**134,846**
Total receipts	**7,804,033**	**5,982,628**	**3,075,912**	**2,906,716**	**1,821,404**	**47,823,585**	**14,752,918**	**33,037,569**	**2,096,543**	**534,676**
Business receipts	7,445,377	5,742,580	2,936,843	2,805,737	1,702,797	46,959,208	14,439,798	32,486,892	2,050,242	527,159
Income from other partnerships and fiduciaries	28,870	28,804	28,804	—	66	51,645	6,640	45,005	826	505
Nonqualifying interest and dividends	72,739	39,036	21,250	17,787	33,703	194,791	107,234	87,493	9,410	2,052
Rents received	53,033	51,743	37,775	13,968	1,290	70,970	18,150	52,421	2,601	545
Royalties	40	39	39	—	2	3,521	2,044	1,477	—	—
Farm net profit	321	321	92	229	—	11,388	11,026	362	—	296
Net gain, noncapital assets	67,955	52,354	23,672	28,682	15,601	43,614	5,979	37,595	827	41
Other receipts	135,698	67,751	27,438	40,314	67,947	488,448	162,047	326,324	32,636	4,078
Total deductions	**6,523,533**	**5,009,745**	**2,892,223**	**2,117,522**	**1,513,788**	**44,585,104**	**13,913,300**	**30,639,454**	**1,887,918**	**478,787**
Cost of sales and operations	4,283,095	3,481,438	1,951,828	1,529,611	801,657	34,631,489	11,819,790	22,783,176	1,400,597	370,751
Inventory, beginning of year	39,450	31,673	22,056	9,616	7,777	3,578,470	827,129	2,747,283	291,080	71,551
Purchases	3,231,772	2,706,228	1,642,653	1,063,575	525,544	32,433,358	10,727,658	21,677,053	1,392,754	377,229
Cost of labor	173,075	163,270	108,909	54,361	9,805	700,341	249,403	450,938	5,433	608
Other costs	856,322	588,763	179,298	409,465	267,559	1,982,031	1,042,325	939,646	21,476	553
Less: Inventory, end of year	17,523	8,496	1,089	7,406	9,028	4,062,690	1,026,725	3,031,721	310,146	79,190
Salaries and wages	284,280	180,101	136,935	43,166	104,179	2,930,126	504,328	2,474,214	133,984	35,608
Less: Jobs credit	1	—	—	—	1	4,894	28	4,866	31	59
Guaranteed payments to partners	73,060	62,831	57,334	5,497	10,230	527,136	172,821	354,242	38,427	9,018
Rent paid	61,047	46,149	36,200	9,948	14,898	889,229	100,420	788,745	26,313	15,532
Interest paid	215,598	122,560	58,820	63,741	93,038	401,485	137,033	264,414	23,707	2,079
Taxes paid	79,414	55,449	38,750	16,699	23,965	591,813	94,570	497,049	32,559	4,857
Bad debts	9,332	2,475	528	1,947	6,857	57,502	21,495	35,963	5,986	809
Repairs	116,377	102,349	86,825	15,524	14,028	198,299	41,724	156,420	7,656	1,321
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	—	—	—	5,724	4,575	1,149	—	—
Pension, profit sharing, annuity and bond purchase plans	2,533	1,879	1,325	554	654	24,616	13,538	11,078	1,772	764
Employee benefit programs	16,552	11,156	10,480	676	5,396	64,502	23,438	41,012	9,208	422
Net loss from other partnerships and fiduciaries	1,720	322	—	322	1,398	3,955	2,314	1,641	5	—
Rent net loss	1,735	1,735	—	1,735	—	5,394	1,289	4,105	—	—
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	53	—	—	—	53	4,334	2,405	1,929	1	—
Net loss, noncapital assets	2,560	2,443	2,243	200	117	1,018	432	586	—	—
Other deductions	961,862	673,145	367,717	305,428	288,717	3,672,656	874,057	2,797,326	186,874	34,777
Net income	**1,280,499**	**972,883**	**183,689**	**789,195**	**307,616**	**3,238,481**	**839,618**	**2,398,115**	**208,625**	**55,889**

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued									
	Retail trade—Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Partnerships With and Without Net Income										
Number of partnerships	**23,657**	**11,674**	**11,982**	**14,080**	**3,982**	**6,059**	**4,038**	**12,268**	**10,056**	**31,539**
Number of partners	**51,787**	**25,461**	**26,327**	**33,155**	**8,964**	**13,525**	**10,667**	**29,319**	**21,925**	**88,894**
Total assets	**1,387,041**	**903,871**	**483,170**	**2,452,932**	**657,992**	**987,948**	**806,992**	**807,707**	**794,871**	**2,707,639**
Total receipts	**8,874,040**	**6,163,775**	**2,710,265**	**11,587,706**	**3,298,085**	**6,463,107**	**1,826,514**	**1,765,784**	**2,146,440**	**8,383,081**
Business receipts	8,802,217	6,101,168	2,701,049	11,451,086	3,227,087	6,418,584	1,805,415	1,739,302	2,096,662	8,297,935
Income from other partnerships and fiduciaries	140	103	38	42,082	35,594	5,588	900	330	265	300
Nonqualifying interest and dividends	11,810	8,136	3,674	24,819	5,717	12,379	6,722	4,845	12,424	18,294
Rents received	12,271	11,838	433	8,572	1,816	3,937	2,819	250	5,869	16,884
Royalties	1,222	4	1,217	—	—	—	—	—	—	241
Farm net profit	9	9	—	16	—	16	—	—	—	—
Net gain, noncapital assets	3,166	3,094	72	4,300	623	1,849	1,829	10,932	375	16,599
Other receipts	43,206	39,423	3,783	56,831	27,248	20,754	8,828	10,124	30,845	32,828
Total deductions	**8,600,010**	**6,020,616**	**2,579,394**	**11,336,159**	**3,180,159**	**6,384,133**	**1,771,867**	**1,758,419**	**1,994,807**	**8,202,188**
Cost of sales and operations	6,964,358	5,004,176	1,960,183	9,723,441	2,806,631	5,723,188	1,193,622	1,098,751	1,416,801	3,844,633
Inventory, beginning of year	451,884	355,939	95,945	949,063	316,185	329,173	303,706	367,310	285,606	122,031
Purchases	6,663,729	4,850,361	1,813,367	9,392,155	2,733,454	5,470,230	1,188,471	1,169,520	1,473,726	3,216,120
Cost of labor	98,691	31,935	66,756	111,445	44,763	39,154	27,529	44	29,054	390,617
Other costs	269,882	143,938	125,945	226,658	102,692	98,698	25,268	19,517	33,246	251,551
Less: Inventory, end of year	519,831	377,999	141,831	955,876	390,458	214,066	351,352	457,642	404,811	135,699
Salaries and wages	519,589	367,032	152,557	433,708	110,262	167,123	156,324	173,104	130,059	1,352,981
Less: Jobs credit	2,229	2,185	45	665	131	21	513	—	103	1,353
Guaranteed payments to partners	38,798	26,383	12,415	132,512	25,372	50,037	57,103	32,614	25,038	92,536
Rent paid	144,522	69,479	75,042	135,327	20,046	76,088	39,193	132,666	78,095	559,021
Interest paid	54,636	37,757	16,879	108,165	34,892	39,451	33,822	17,184	22,505	168,247
Taxes paid	103,586	63,421	40,165	93,558	20,721	52,897	19,940	38,195	30,237	271,087
Bad debts	9,588	8,286	1,301	9,856	3,042	4,262	2,552	944	3,887	1,385
Repairs	33,412	22,411	11,001	35,943	13,081	14,520	8,343	9,239	6,729	104,429
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	202	169	33	690	44	646	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	6,857	6,673	184	1,118	496	209	413	320	365	1,072
Employee benefit programs	8,930	7,691	1,239	12,880	5,228	2,899	4,752	1,376	893	9,403
Net loss from other partnerships and fiduciaries	203	203	—	800	109	33	659	603	386	1,102
Rent net loss	567	220	347	26,902	82	3,032	23,787	728	622	1,512
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	918	918	—	714	56	145	513	—	—	376
Net loss, noncapital assets	1,862	1,852	10	346	156	42	148	—	22	15,675
Other deductions	605,344	342,292	263,052	518,295	125,119	202,481	190,694	222,828	254,748	1,487,537
Net income (less deficit)	**274,030**	**143,159**	**130,871**	**251,547**	**117,925**	**78,974**	**54,647**	**7,365**	**151,633**	**180,893**
Net income	373,226	193,019	180,206	382,947	137,596	136,764	108,587	79,820	189,110	547,523
Deficit	99,195	49,860	49,335	131,400	19,671	57,790	53,940	72,455	37,476	366,630
Partnerships With Net Income										
Number of partnerships	**16,213**	**7,930**	**8,282**	**9,783**	**2,643**	**4,212**	**2,928**	**7,348**	**5,503**	**15,308**
Number of partners	**35,389**	**17,344**	**18,045**	**23,391**	**6,217**	**9,325**	**7,848**	**15,183**	**11,813**	**43,904**
Total assets	**960,445**	**683,103**	**277,341**	**1,519,639**	**578,126**	**488,670**	**452,843**	**572,282**	**695,253**	**1,460,725**
Total receipts	**7,168,536**	**5,088,218**	**2,080,318**	**8,424,303**	**2,901,946**	**3,947,168**	**1,575,189**	**1,346,071**	**1,680,839**	**5,152,354**
Business receipts	7,102,488	5,030,006	2,072,482	8,309,755	2,835,001	3,916,398	1,558,356	1,325,387	1,635,295	5,083,982
Income from other partnerships and fiduciaries	140	103	38	42,082	35,594	5,588	900	330	265	300
Nonqualifying interest and dividends	11,128	7,868	3,260	22,713	5,125	10,947	6,641	4,124	12,317	13,224
Rents received	11,251	10,818	433	7,054	1,728	3,015	2,312	250	3,309	14,506
Royalties	1,217	—	1,217	—	—	—	—	—	—	241
Farm net profit	—	—	—	16	—	16	—	—	—	—
Net gain, noncapital assets	3,069	3,012	58	1,382	565	511	306	7,114	320	12,323
Other receipts	39,241	36,412	2,829	41,299	23,933	10,692	6,675	8,867	29,333	27,777
Total deductions	**6,795,310**	**4,895,199**	**1,900,111**	**8,041,356**	**2,764,350**	**3,810,404**	**1,466,602**	**1,266,251**	**1,491,730**	**4,604,831**
Cost of sales and operations	5,573,173	4,100,469	1,472,704	6,895,441	2,451,388	3,401,549	1,042,504	831,642	1,096,592	2,236,623
Inventory, beginning of year	310,931	263,384	47,548	687,671	250,187	209,214	228,269	282,732	234,902	82,955
Purchases	5,271,661	3,951,232	1,320,429	6,707,587	2,373,265	3,281,261	1,053,062	857,518	1,117,415	1,872,791
Cost of labor	84,850	31,186	53,663	74,840	42,453	9,811	22,576	43	24,584	220,846
Other costs	248,241	140,400	107,840	127,572	100,378	14,773	12,421	17,608	25,285	148,063
Less: Inventory, end of year	342,511	285,735	56,776	702,225	314,891	113,510	273,824	326,260	305,574	88,033
Salaries and wages	409,230	304,179	105,051	348,680	99,507	114,520	134,653	136,184	98,737	810,882
Less: Jobs credit	2,185	2,185	—	665	131	21	513	—	103	1,131
Guaranteed payments to partners	28,310	19,367	8,943	87,095	15,219	25,432	46,444	10,891	23,555	50,267
Rent paid	104,453	58,263	46,190	95,380	17,385	44,408	33,587	76,973	41,091	288,122
Interest paid	28,561	22,427	6,133	64,041	26,090	21,681	16,271	11,021	13,248	55,056
Taxes paid	75,240	49,320	25,921	71,468	18,708	36,649	16,110	28,646	25,172	159,376
Bad debts	5,325	5,104	221	7,242	2,178	3,184	1,879	746	3,056	492
Repairs	21,351	15,132	6,219	25,923	12,521	9,926	3,473	6,924	4,491	57,135
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	33	—	33	646	—	646	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	1,246	1,174	72	1,077	496	168	413	320	365	1,046
Employee benefit programs	6,118	5,017	1,102	9,584	4,697	933	3,955	1,264	414	5,428
Net loss from other partnerships and fiduciaries	2	2	—	146	109	33	5	—	386	1,102
Rent net loss	523	176	347	750	70	600	80	224	622	329
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	851	851	—	569	56	—	513	—	—	376
Net loss, noncapital assets	51	51	—	207	156	42	9	—	22	110
Other deductions	473,395	269,991	203,404	374,177	102,694	118,704	152,780	138,389	166,015	808,021
Net income	**373,226**	**193,019**	**180,206**	**382,947**	**137,596**	**136,764**	**108,587**	**79,820**	**189,110**	**547,523**

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued				Finance, insurance, and real estate					
	Retail trade—Continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers, and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking, and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Partnerships With and Without Net Income										
Number of partnerships	**3,591**	**3,167**	**52,186**	**8**	**790,902**	**144,175**	**3,708**	**5,906**	**134,562**	**9,808**
Number of partners	**7,631**	**7,176**	**117,518**	**24**	**7,408,313**	**2,163,044**	**252,898**	**98,369**	**1,811,777**	**114,077**
Total assets	**160,629**	**394,940**	**2,367,994**	**12,111**	**770,457,317**	**168,934,031**	**17,281,211**	**54,851,976**	**96,800,843**	**3,098,157**
Total receipts	**287,313**	**1,539,106**	**6,823,948**	**33,098**	**94,362,434**	**37,526,636**	**1,638,650**	**26,830,663**	**9,057,323**	**3,117,331**
Business receipts	276,895	1,515,271	6,666,751	32,518	54,902,201	26,170,236	732,280	22,699,407	2,738,548	2,720,885
Income from other partnerships and fiduciaries	126	—	556	—	2,504,153	1,374,825	2,427	108,955	1,263,443	30
Nonqualifying interest and dividends	35	881	13,289	63	13,980,659	7,201,836	477,581	2,722,757	4,001,498	102,522
Rents received	883	2,846	10,459	400	16,350,442	357,182	17,537	781	338,864	28,780
Royalties	—	10	9	—	287,700	227,090	—	55,476	171,614	2,002
Farm net profit	—	—	50	—	61,459	3,641	—	59	3,582	—
Net gain, noncapital assets	4,785	1,343	8,009	40	1,536,076	83,942	1,008	1,470	81,463	645
Other receipts	4,589	18,754	124,824	76	4,739,745	2,107,884	407,816	1,241,757	458,311	262,467
Total deductions	**288,312**	**1,490,154**	**6,604,838**	**32,644**	**113,606,153**	**36,166,708**	**1,061,359**	**26,921,644**	**8,183,706**	**2,516,990**
Cost of sales and operations	144,543	1,211,429	4,530,295	28,523	38,507,475	22,016,952	600,043	20,284,623	1,132,286	403,175
Inventory, beginning of year	4,318	168,827	1,028,159	4,059	14,841,115	5,592,431	17,187	5,216,346	358,897	749
Purchases	117,184	1,209,177	4,047,070	28,647	18,879,619	12,953,175	112,273	12,536,183	304,718	121,690
Cost of labor	21,679	22	57,124	—	365,579	173,432	—	110,828	62,603	5,464
Other costs	6,358	2,861	558,710	60	15,585,327	4,371,730	487,246	3,121,013	763,471	276,870
Less: Inventory, end of year	4,996	169,458	1,160,767	4,244	11,164,164	1,073,816	16,664	699,748	357,404	1,598
Salaries and wages	22,147	88,369	500,620	1,584	2,591,200	1,157,727	74,676	888,751	194,300	216,244
Less: Jobs credit	4	—	687	—	1,099	195	17	153	25	162
Guaranteed payments to partners	5,225	7,828	141,074	73	1,392,157	419,345	13,397	236,070	169,878	78,559
Rent paid	15,660	21,085	251,445	64	735,671	198,099	11,722	148,237	38,140	33,314
Interest paid	10,874	18,621	96,821	37	15,487,083	5,097,467	212,081	3,273,752	1,611,634	34,675
Taxes paid	15,110	26,078	112,355	194	1,859,838	286,617	5,908	77,463	203,246	33,619
Bad debts	40	1,668	15,022	43	194,731	80,009	6,929	13,935	59,145	39,127
Repairs	5,390	6,213	33,895	155	470,394	33,994	1,105	7,378	25,511	3,250
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	470	—	1,918	464	—	166	299	—
Pension, profit sharing, annuity and bond purchase plans	—	—	4,850	—	45,035	28,232	2,602	24,558	1,072	6,318
Employee benefit programs	173	130	8,847	53	71,725	33,629	2,706	22,570	8,353	5,091
Net loss from other partnerships and fiduciaries	—	—	21	—	8,338,189	2,017,922	8,446	260,257	1,749,218	5,353
Rent net loss	1,513	—	2,557	294	25,038,973	376,664	2,328	—	374,335	12,597
Royalty net loss	—	—	—	—	2,303	1,104	—	—	1,104	—
Farm net loss	—	—	132	—	113,202	38,824	409	—	38,415	758
Net loss, noncapital assets	838	6	194	—	210,009	58,923	—	42,577	16,345	65
Other deductions	47,587	81,816	771,405	1,273	13,366,407	3,732,363	108,072	1,610,605	2,013,686	1,620,910
Net income (less deficit)	**-999**	**48,952**	**219,111**	**454**	**-19,243,718**	**1,359,929**	**577,292**	**-90,981**	**873,618**	**600,341**
Net income	15,200	64,661	481,114	748	25,646,379	6,413,803	650,711	1,184,823	4,578,269	684,586
Deficit	16,198	15,709	262,004	294	44,890,098	5,053,874	73,419	1,275,804	3,704,651	84,245
Partnerships With Net Income										
Number of partnerships	**3,101**	**2,183**	**19,047**	**7**	**349,777**	**81,296**	**2,472**	**1,933**	**76,891**	**6,959**
Number of partners	**6,413**	**4,919**	**44,108**	**19**	**3,599,939**	**1,568,510**	**246,665**	**36,572**	**1,285,274**	**44,239**
Total assets	**36,365**	**297,404**	**1,545,396**	**11,464**	**299,690,708**	**103,179,987**	**16,711,361**	**29,513,944**	**56,954,683**	**2,583,195**
Total receipts	**181,818**	**1,201,959**	**5,250,469**	**33,098**	**70,234,425**	**30,715,022**	**1,445,016**	**22,508,438**	**6,761,568**	**2,842,975**
Business receipts	173,533	1,178,382	5,100,668	32,518	39,247,900	21,228,618	587,165	19,058,216	1,583,237	2,500,237
Income from other partnerships and fiduciaries	—	—	556	—	2,339,883	1,281,212	1,205	99,815	1,180,192	30
Nonqualifying interest and dividends	30	881	11,614	63	10,637,383	6,006,112	451,443	2,259,311	3,295,358	92,647
Rents received	790	2,846	9,267	400	13,192,554	267,902	13,933	549	253,420	28,656
Royalties	—	10	9	—	209,746	152,888	—	345	152,543	1,813
Farm net profit	—	—	50	—	55,927	142	—	59	83	—
Net gain, noncapital assets	4,785	1,343	6,390	40	1,080,088	43,789	55	1,470	42,265	497
Other receipts	2,681	18,497	121,915	76	3,470,945	1,734,358	391,215	1,088,672	254,470	219,097
Total deductions	**166,618**	**1,137,299**	**4,769,355**	**32,350**	**44,588,046**	**24,301,219**	**794,305**	**21,323,615**	**2,183,299**	**2,158,389**
Cost of sales and operations	85,336	947,822	3,345,198	28,523	27,895,951	18,056,840	446,599	17,098,180	512,062	320,456
Inventory, beginning of year	2,221	112,920	670,320	4,059	9,716,761	5,300,951	17,187	5,158,147	125,617	749
Purchases	72,206	940,249	3,067,642	28,647	15,197,194	11,828,635	112,273	11,588,858	127,503	121,690
Cost of labor	12,085	22	27,629	—	161,513	61,964	—	53,708	8,256	5,464
Other costs	1,658	2,861	346,328	60	7,762,346	1,595,087	333,802	928,271	333,015	194,151
Less: Inventory, end of year	2,834	108,230	766,718	4,244	4,941,863	729,797	16,664	630,805	82,329	1,598
Salaries and wages	14,416	67,360	419,134	1,584	1,542,676	830,261	60,727	702,752	66,782	196,313
Less: Jobs credit	4	—	687	—	447	169	17	151	—	162
Guaranteed payments to partners	1,672	3,954	101,054	73	542,643	219,584	4,326	166,882	48,376	71,396
Rent paid	10,048	11,128	119,706	64	413,848	145,346	7,750	124,847	12,749	30,555
Interest paid	4,169	10,395	52,138	37	5,497,567	3,145,298	193,365	2,350,377	601,557	27,198
Taxes paid	11,037	16,757	71,937	194	722,186	145,067	4,244	57,354	83,470	29,937
Bad debts	3	542	11,763	43	43,104	23,368	3,577	4,306	15,485	2,800
Repairs	3,165	5,248	23,207	155	157,774	13,639	903	6,163	6,574	3,065
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	470	—	1,183	439	—	166	273	—
Pension, profit sharing, annuity and bond purchase plans	—	—	4,488	—	37,050	23,993	1,069	22,246	677	6,312
Employee benefit programs	—	130	8,442	53	42,652	23,445	2,600	19,656	1,189	4,623
Net loss from other partnerships and fiduciaries	—	—	—	—	230,949	65,079	10	17,673	47,397	5,351
Rent net loss	1,513	—	144	—	684,637	31,604	85	—	31,518	1,766
Royalty net loss	—	—	—	—	15	—	—	—	—	—
Farm net loss	—	—	132	—	33,644	4,735	—	—	4,735	—
Net loss, noncapital assets	—	6	191	—	32,770	1,287	—	391	896	65
Other deductions	28,897	55,838	530,944	1,273	5,318,845	1,297,635	62,309	731,553	503,774	1,438,214
Net income	**15,200**	**64,661**	**481,114**	**748**	**25,646,379**	**6,413,803**	**650,711**	**1,184,823**	**4,578,269**	**684,586**

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate—Continued					Services				
	Real estate						Hotels and other lodging places			Personal services
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Total	Motels, motor hotels, and tourist courts	Other lodging places	Total
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Partnerships With and Without Net Income										
Number of partnerships	**636,920**	**536,216**	**32,558**	**18,049**	**50,096**	**331,103**	**18,917**	**9,995**	**8,922**	**33,282**
Number of partners	**5,131,192**	**4,510,523**	**214,681**	**138,403**	**267,585**	**1,577,704**	**241,166**	**156,598**	**84,567**	**79,816**
Total assets	**598,425,129**	**508,026,692**	**12,948,716**	**9,015,244**	**68,434,478**	**87,984,078**	**33,129,585**	**9,283,527**	**23,846,058**	**887,678**
Total receipts	**53,718,466**	**31,860,273**	**965,269**	**2,622,868**	**18,270,057**	**97,822,373**	**15,188,701**	**4,235,605**	**10,953,096**	**2,300,988**
Business receipts	26,011,081	8,010,782	227,656	2,123,896	15,648,747	90,243,640	14,019,645	3,957,395	10,062,251	2,245,631
Income from other partnerships and fiduciaries	1,129,298	889,818	44,591	11,869	183,020	283,394	27,729	2,952	24,777	97
Nonqualifying interest and dividends	6,676,302	5,382,524	96,164	214,697	982,916	1,092,615	220,101	91,066	129,034	8,606
Rents received	15,964,479	15,071,824	478,195	142,446	272,014	2,103,200	478,651	88,243	390,408	3,948
Royalties	58,608	30,296	25,832	178	2,301	117,051	163	157	6	—
Farm net profit	57,818	12,661	42,857	343	1,958	8,525	29	29	—	—
Net gain, noncapital assets	1,451,488	1,195,127	22,747	15,162	218,452	615,022	103,513	25,622	77,891	2,280
Other receipts	2,369,394	1,267,241	27,227	114,277	960,649	3,358,926	338,868	70,140	268,729	40,426
Total deductions	**74,922,455**	**50,746,110**	**1,470,640**	**2,844,617**	**19,861,088**	**82,239,117**	**17,298,506**	**4,507,460**	**12,791,046**	**2,086,698**
Cost of sales and operations	16,087,348	3,401,992	84,462	581,840	12,019,054	16,818,253	5,510,319	717,931	4,792,388	446,966
Inventory, beginning of year	9,247,935	1,268,691	80,395	225,930	7,672,919	814,268	121,477	18,006	103,472	21,247
Purchases	5,804,755	984,057	46,557	403,991	4,370,150	5,287,303	1,089,766	305,799	783,967	237,210
Cost of labor	186,684	66,069	57	19,187	101,371	2,289,097	639,040	192,253	446,787	88,986
Other costs	10,936,726	2,017,453	70,990	203,034	8,645,249	9,263,062	3,777,536	222,885	3,554,651	119,369
Less: Inventory, end of year	10,088,751	934,278	113,536	270,303	8,770,633	835,492	117,500	21,012	96,489	19,847
Salaries and wages	1,217,229	696,918	28,911	209,012	282,389	18,321,018	1,861,796	609,643	1,252,153	388,159
Less: Jobs credit	742	409	1	76	255	13,144	2,689	533	2,156	1
Guaranteed payments to partners	894,253	611,115	5,368	140,573	137,197	2,998,483	90,669	33,336	57,332	103,513
Rent paid	504,258	373,254	5,291	61,603	64,110	4,332,236	246,138	78,640	167,498	158,315
Interest paid	10,354,941	7,050,216	179,002	324,876	2,800,848	4,817,213	2,463,792	744,949	1,718,843	47,501
Taxes paid	1,539,602	1,120,793	30,535	65,114	323,161	2,583,201	636,313	201,538	434,775	54,629
Bad debts	75,596	50,791	117	1,856	22,833	216,556	33,312	8,013	25,299	3,775
Repairs	433,150	322,597	34,746	36,362	39,445	873,290	314,750	128,642	186,108	35,295
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	1,454	977	174	—	303	9,838	2,431	—	2,431	—
Pension, profit sharing, annuity and bond purchase plans	10,485	5,062	2,210	1,409	1,803	376,184	6,623	1,105	5,518	470
Employee benefit programs	33,005	23,138	2,022	1,154	6,690	566,989	113,012	14,920	98,092	3,515
Net loss from other partnerships and fiduciaries	6,314,915	5,280,226	85,018	327,769	621,902	529,587	115,295	3,981	111,314	848
Rent net loss	24,649,711	22,855,648	702,265	134,480	957,319	1,115,797	205,111	43,214	161,897	6,142
Royalty net loss	1,199	1,199	—	—	—	5,826	—	—	—	—
Farm net loss	73,619	56,879	16,610	—	130	9,475	—	—	—	1,246
Net loss, noncapital assets	151,021	65,448	65	2,778	82,730	54,705	8,477	2,049	6,428	94
Other deductions	8,013,134	4,845,300	134,455	802,139	2,231,241	21,978,091	3,870,211	1,305,282	2,564,929	684,074
Net income (less deficit)	**-21,203,988**	**-18,885,837**	**-505,372**	**-221,749**	**-1,591,031**	**15,583,256**	**-2,109,805**	**-271,855**	**-1,837,950**	**214,290**
Net income	18,547,990	14,696,416	562,541	432,887	2,856,146	24,800,274	817,886	339,449	478,437	358,422
Deficit	39,751,979	33,582,253	1,067,913	654,636	4,447,177	9,217,019	2,927,692	611,305	2,316,387	144,132
Partnerships With Net Income										
Number of partnerships	**261,522**	**221,716**	**14,912**	**5,803**	**19,091**	**204,282**	**8,831**	**4,925**	**3,906**	**23,512**
Number of partners	**1,987,189**	**1,758,213**	**103,984**	**31,798**	**93,194**	**843,410**	**99,558**	**76,852**	**22,706**	**57,124**
Total assets	**193,927,526**	**166,291,617**	**4,086,440**	**3,511,559**	**20,037,910**	**34,749,015**	**7,012,517**	**2,777,579**	**4,234,938**	**458,489**
Total receipts	**36,676,428**	**22,290,462**	**698,460**	**1,554,299**	**12,133,207**	**77,349,648**	**6,529,310**	**2,009,781**	**4,519,529**	**1,574,605**
Business receipts	15,519,044	3,904,302	105,457	1,282,817	10,226,468	71,651,828	5,827,335	1,845,848	3,981,487	1,566,780
Income from other partnerships and fiduciaries	1,058,641	836,569	44,591	9,386	168,096	272,180	26,129	2,766	23,363	97
Nonqualifying interest and dividends	4,538,624	3,679,360	69,178	108,902	681,184	786,566	124,556	59,417	65,139	4,384
Rents received	12,895,996	12,288,782	393,417	68,255	145,542	1,605,716	313,342	60,728	252,614	1,327
Royalties	55,046	28,299	25,300	43	1,403	80,097	157	157	—	—
Farm net profit	55,784	10,628	42,857	343	1,957	8,525	29	29	—	—
Net gain, noncapital assets	1,035,802	843,525	8,269	13,771	170,237	523,476	61,381	19,029	42,352	817
Other receipts	1,517,490	698,997	9,392	70,782	738,319	2,421,262	176,380	21,805	154,575	1,199
Total deductions	**18,128,438**	**7,594,046**	**135,919**	**1,121,412**	**9,277,061**	**52,549,374**	**5,711,423**	**1,670,331**	**4,041,092**	**1,216,183**
Cost of sales and operations	9,518,654	1,795,016	18,823	362,976	7,341,839	10,285,719	2,442,921	259,322	2,183,599	323,602
Inventory, beginning of year	4,415,060	633,907	57,457	163,023	3,560,673	519,098	49,028	7,358	41,671	12,591
Purchases	3,246,870	613,811	21,752	181,843	2,429,463	3,440,430	370,562	121,831	248,731	203,288
Cost of labor	94,085	5,129	—	17,363	71,592	1,443,188	174,689	67,278	107,410	64,165
Other costs	5,973,108	951,280	-5,573	137,244	4,890,157	5,372,739	1,889,798	70,408	1,819,390	57,347
Less: Inventory, end of year	4,210,468	409,111	54,812	136,498	3,610,047	489,748	41,156	7,553	33,603	13,789
Salaries and wages	516,103	272,070	22,673	116,608	104,753	14,879,595	629,225	261,616	367,610	153,438
Less: Jobs credit	116	31	1	76	8	10,991	740	265	475	—
Guaranteed payments to partners	251,664	158,029	2,786	45,959	44,889	1,955,958	39,402	15,321	24,081	54,176
Rent paid	237,947	183,486	3,877	34,596	15,988	3,478,299	88,101	44,265	43,836	85,423
Interest paid	2,325,070	1,523,362	29,349	82,229	690,131	1,376,474	373,254	176,815	196,440	18,683
Taxes paid	547,182	414,008	8,197	30,649	94,327	1,849,891	246,518	90,326	156,192	31,819
Bad debts	16,936	13,266	17	589	3,065	142,964	8,171	2,712	5,460	1,981
Repairs	141,070	107,569	1,927	16,891	14,683	519,478	133,435	65,715	67,720	23,872
Depreciation	*	*	*	*	*		*	*	*	*
Depletion	744	330	174	—	240	937	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	6,746	2,308	2,210	1,088	1,140	360,336	4,139	580	3,559	449
Employee benefit programs	14,584	9,081	1,579	444	3,481	423,038	29,957	7,664	22,293	2,379
Net loss from other partnerships and fiduciaries	160,519	125,109	107	3,725	31,578	63,565	1,380	510	870	291
Rent net loss	651,268	593,587	1,517	11,707	44,458	31,502	5,463	847	4,617	664
Royalty net loss	15	15	—	—	—	1	—	—	—	—
Farm net loss	28,909	28,729	180	—	—	2,053	—	—	—	1,246
Net loss, noncapital assets	31,418	18,931	44	621	11,822	24,289	239	233	5	2
Other deductions	2,582,997	1,375,964	18,342	370,554	818,136	14,673,397	1,357,094	557,084	800,010	433,731
Net income	**18,547,990**	**14,696,416**	**562,541**	**432,887**	**2,856,146**	**24,800,274**	**817,886**	**339,449**	**478,437**	**358,422**

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued										
	Personal services—Continued				Business services	Automobile repair and services					
							Automobile repair shops			Automobile parking and other services	Miscellaneous repair services
	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automobile repair		
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
Partnerships With and Without Net Income											
Number of partnerships	**6,940**	**10,200**	**3,528**	**12,614**	**80,189**	**35,396**	**25,707**	**14,738**	**10,969**	**9,690**	**11,300**
Number of partners	**15,170**	**23,702**	**9,086**	**31,858**	**451,534**	**76,991**	**55,462**	**32,581**	**22,881**	**21,529**	**25,155**
Total assets	**227,191**	**85,696**	**10,854**	**543,937**	**21,454,480**	**1,851,550**	**822,042**	**426,517**	**395,525**	**1,029,508**	**345,559**
Total receipts	**658,199**	**338,901**	**306,775**	**997,113**	**9,956,057**	**3,913,505**	**2,755,762**	**1,406,842**	**1,348,920**	**1,157,744**	**1,058,121**
Business receipts	654,959	324,151	306,775	959,746	7,278,916	3,808,690	2,741,347	1,401,086	1,340,261	1,067,343	1,026,279
Income from other partnerships and fiduciaries	—	—	—	97	83,765	323	—	—	—	323	—
Nonqualifying interest and dividends	1,065	501	—	7,040	325,162	11,600	6,897	2,894	4,004	4,703	231
Rents received	1,067	2,496	—	385	1,313,933	46,814	1,614	1,505	108	45,200	29,723
Royalties	—	—	—	—	16,449	21	—	—	—	21	—
Farm net profit	—	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	711	902	—	667	258,563	26,556	3,824	—	3,824	22,732	6
Other receipts	397	10,851	—	29,178	679,269	19,501	2,079	1,357	723	17,422	1,882
Total deductions	**605,520**	**344,424**	**275,033**	**861,722**	**9,659,306**	**3,563,425**	**2,438,502**	**1,258,164**	**1,180,338**	**1,124,923**	**911,342**
Cost of sales and operations	80,656	58,822	37,413	270,075	2,245,430	1,962,105	1,481,284	798,872	682,411	480,822	547,993
Inventory, beginning of year	181	2,535	—	18,532	92,790	249,804	209,587	27,728	181,859	40,217	93,066
Purchases	2,126	14,489	536	220,060	905,918	1,436,811	1,114,965	676,841	438,124	321,846	424,411
Cost of labor	11,661	28,291	35,259	13,775	304,926	203,805	165,410	66,995	98,416	38,394	56,993
Other costs	67,561	15,868	1,619	34,320	1,067,378	268,620	146,120	58,401	87,719	122,499	79,254
Less: Inventory, end of year	872	2,362	—	16,612	125,583	196,955	154,821	31,094	123,727	42,134	105,723
Salaries and wages	119,908	57,442	104,670	106,139	800,752	310,845	220,415	81,206	139,209	90,430	47,852
Less: Jobs credit	1	—	—	—	4,381	2,306	2,306	2,306	—	—	—
Guaranteed payments to partners	15,183	48,396	—	39,934	213,954	119,770	80,613	36,715	43,898	39,157	25,025
Rent paid	49,437	46,357	15,882	46,640	495,219	174,382	122,309	79,716	42,593	52,073	23,451
Interest paid	16,841	12,884	—	17,777	869,171	119,028	36,478	17,093	19,385	82,550	19,690
Taxes paid	17,054	13,723	3,756	20,096	135,198	75,057	48,354	20,571	27,783	26,703	14,431
Bad debts	123	40	—	3,612	71,398	7,727	6,048	4,218	1,830	1,679	1,411
Repairs	18,669	3,920	—	12,706	148,116	28,829	13,356	8,094	5,262	15,474	4,067
Depreciation	*	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	—	—	2,464	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	—	—	—	470	14,180	76	—	—	—	76	77
Employee benefit programs	1,471	—	—	2,044	12,359	6,729	4,857	2,068	2,789	1,872	232
Net loss from other partnerships and fiduciaries	466	91	—	291	109,447	430	—	—	—	430	—
Rent net loss	—	—	—	6,142	814,906	31,913	172	172	—	31,741	—
Royalty net loss	—	—	—	—	5,826	—	—	—	—	—	—
Farm net loss	—	—	—	1,246	805	573	24	24	—	549	—
Net loss, noncapital assets	—	93	—	2	30,260	3,143	2,677	5	2,671	467	10
Other deductions	230,836	81,338	108,080	263,820	2,095,333	519,124	360,505	174,774	185,731	158,619	167,395
Net income (less deficit)	**52,679**	**- 5,523**	**31,743**	**135,391**	**296,751**	**350,080**	**317,260**	**148,678**	**168,581**	**32,820**	**146,779**
Net income	66,653	39,265	38,082	214,422	2,581,576	488,026	363,021	167,365	195,656	125,005	177,111
Deficit	13,974	44,788	6,339	79,031	2,284,825	137,946	45,761	18,687	27,075	92,185	30,332
Partnerships With Net Income											
Number of partnerships	**6,379**	**4,019**	**2,514**	**10,600**	**45,159**	**24,117**	**18,625**	**10,899**	**7,725**	**5,492**	**9,155**
Number of partners	**13,881**	**9,130**	**7,057**	**27,057**	**234,183**	**52,687**	**40,573**	**24,904**	**15,670**	**12,114**	**18,318**
Total assets	**134,660**	**18,625**	**10,854**	**294,350**	**8,948,134**	**1,124,741**	**610,666**	**383,395**	**227,271**	**514,076**	**159,652**
Total receipts	**520,344**	**96,696**	**117,288**	**840,277**	**7,391,276**	**2,774,231**	**1,954,427**	**815,131**	**1,139,296**	**819,804**	**1,000,486**
Business receipts	517,493	96,567	117,288	835,432	5,394,676	2,713,494	1,942,176	810,584	1,131,593	771,318	968,867
Income from other partnerships and fiduciaries	—	—	—	97	82,894	323	—	—	—	323	—
Nonqualifying interest and dividends	873	63	—	3,448	217,640	9,343	6,224	2,894	3,330	3,120	219
Rents received	1,067	—	—	261	1,039,652	33,809	1,612	1,504	108	32,197	29,719
Royalties	—	—	—	—	14,122	—	—	—	—	—	—
Farm net profit	—	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	707	27	—	83	242,777	14,197	3,700	—	3,700	10,497	6
Other receipts	204	40	—	955	399,516	3,065	715	150	565	2,350	1,675
Total deductions	**453,691**	**57,431**	**79,207**	**625,854**	**4,809,700**	**2,286,204**	**1,591,406**	**647,766**	**943,640**	**694,799**	**823,375**
Cost of sales and operations	41,773	12,860	37,413	231,556	1,482,120	1,317,856	892,479	371,610	520,869	425,377	517,728
Inventory, beginning of year	181	83	—	12,327	76,255	196,935	181,064	20,720	160,345	15,871	81,956
Purchases	1,759	9,842	536	191,151	675,627	915,686	626,198	305,277	320,920	289,488	400,941
Cost of labor	11,661	3,470	35,259	13,775	256,109	150,999	112,664	31,972	80,692	38,335	55,917
Other costs	28,523	—	1,619	27,205	563,488	189,296	88,986	32,720	56,266	100,310	69,376
Less: Inventory, end of year	351	535	—	12,903	89,360	135,081	116,454	19,080	97,374	18,627	90,455
Salaries and wages	90,302	3,301	—	59,835	600,277	225,478	173,335	44,094	129,241	52,143	46,432
Less: Jobs credit	—	—	—	—	4,380	2,306	2,306	2,306	—	—	—
Guaranteed payments to partners	14,946	—	—	39,229	79,296	51,484	40,029	5,176	34,853	11,455	24,900
Rent paid	43,182	11,617	15,882	14,743	277,995	120,975	92,028	56,654	35,374	28,947	18,099
Interest paid	10,292	311	—	8,080	261,696	44,189	19,145	9,446	9,699	25,044	12,806
Taxes paid	14,828	1,121	3,756	12,114	99,896	56,077	39,513	15,253	24,259	16,564	14,044
Bad debts	103	—	—	1,878	62,298	2,726	2,494	1,002	1,492	232	1,205
Repairs	13,583	328	—	9,961	65,389	19,446	10,003	5,741	4,262	9,443	3,659
Depreciation	*	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	—	—	410	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	—	—	—	449	12,656	76	—	—	—	76	77
Employee benefit programs	1,410	—	—	969	9,245	5,417	4,857	2,068	2,789	560	16
Net loss from other partnerships and fiduciaries	—	—	—	291	8,520	—	—	—	—	—	—
Rent net loss	—	—	—	664	12,707	—	—	—	—	—	—
Royalty net loss	—	—	—	—	1	—	—	—	—	—	—
Farm net loss	—	—	—	1,246	769	24	24	24	—	—	—
Net loss, noncapital assets	—	—	—	2	17,512	103	41	5	36	62	—
Other deductions	186,799	24,634	18,310	203,987	1,302,353	355,578	274,591	113,058	161,533	80,987	147,602
Net income	**66,653**	**39,265**	**38,082**	**214,422**	**2,581,576**	**488,026**	**363,021**	**167,365**	**195,656**	**125,005**	**177,111**

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued										Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Engineering and architectural services	Accounting, auditing, and bookkeeping services			Other services	
		Total	Offices of physicians	Other medical and health services			Total	Certified public accountants	Other accounting, auditing, and bookkeeping services		
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)
Partnerships With and Without Net Income											
Number of partnerships	**31,832**	**30,160**	**10,062**	**20,098**	**25,152**	**6,704**	**14,253**	**8,233**	**6,020**	**43,916**	**26,091**
Number of partners	**193,392**	**130,874**	**37,340**	**93,534**	**121,066**	**18,166**	**55,293**	**39,319**	**15,974**	**184,250**	**86,177**
Total assets	**10,293,588**	**5,991,946**	**988,987**	**5,002,959**	**5,218,289**	**799,987**	**2,501,793**	**2,218,028**	**283,765**	**5,529,623**	**17,564,638**
Total receipts	**8,316,328**	**14,646,090**	**7,117,554**	**7,528,536**	**24,265,190**	**3,271,429**	**10,481,371**	**9,830,956**	**650,415**	**4,424,592**	**24,968,840**
Business receipts	7,209,284	13,598,013	6,289,003	7,309,010	23,519,781	3,222,065	10,383,136	9,743,642	639,494	3,932,201	24,080,177
Income from other partnerships and fiduciaries	90,590	3,839	2,300	1,539	6,902	4,264	7,633	7,633	—	58,252	687
Nonqualifying interest and dividends	81,870	78,514	19,170	59,344	81,346	26,828	56,835	48,262	8,573	201,521	87,348
Rents received	73,842	53,277	5,471	47,806	58,016	446	1,259	1,224	35	43,291	9,896
Royalties	46,670	22	—	22	315	5	2,496	2,496	—	50,910	12,245
Farm net profit	77	—	—	—	—	—	—	—	—	8,418	—
Net gain, noncapital assets	192,140	13,281	540	12,741	4,648	1,039	541	92	448	12,455	1,133
Other receipts	621,855	899,144	801,070	98,074	594,182	16,782	29,472	27,608	1,864	117,545	777,355
Total deductions	**9,149,886**	**10,006,107**	**3,922,768**	**6,083,339**	**14,259,061**	**2,933,566**	**8,172,191**	**7,626,224**	**545,967**	**4,199,028**	**24,880,307**
Cost of sales and operations	2,139,205	1,042,148	53,703	988,446	236,101	975,248	155,187	141,863	13,324	1,557,551	22,972,027
Inventory, beginning of year	102,703	34,942	727	34,215	882	7,524	899	202	696	88,934	14,480,855
Purchases	442,489	240,624	16,053	224,572	16,761	19,443	23,847	19,392	4,455	450,024	565,559
Cost of labor	149,905	225,607	4,534	221,074	10,602	205,105	76,422	67,421	9,002	327,705	47,028
Other costs	1,559,730	575,378	33,099	542,279	208,590	752,652	56,726	56,726	—	797,830	22,791,933
Less: Inventory, end of year	115,622	34,400	706	33,694	734	9,476	2,707	1,877	830	106,944	14,913,350
Salaries and wages	1,056,259	2,771,735	1,279,894	1,491,841	6,085,190	701,049	3,735,918	3,545,345	190,574	561,461	41,910
Less: Jobs credit	176	587	24	563	2,910	7	88	88	—	—	—
Guaranteed payments to partners	159,652	416,461	217,905	198,556	638,068	217,438	826,569	741,637	84,932	187,364	1,321,138
Rent paid	220,800	622,317	344,105	278,212	1,599,442	115,079	570,234	534,947	35,287	106,860	33,837
Interest paid	500,704	312,796	34,946	277,850	184,177	31,802	104,900	98,520	6,380	163,650	66,590
Taxes paid	174,138	315,158	106,333	208,825	634,875	75,984	345,293	324,764	20,529	122,125	15,115
Bad debts	27,009	22,140	9,027	13,113	17,548	7,388	19,843	19,690	153	5,004	6,467
Repairs	74,956	74,706	25,792	48,913	102,068	8,609	48,413	43,326	5,088	33,482	19,360
Depreciation	*	*	*	*	*	*	*	*	*	*	*
Depletion	2,210	2,206	—	2,206	205	322	—	—	—	—	58
Pension, profit sharing, annuity and bond purchase plans	21,374	82,277	66,655	15,621	159,877	18,740	69,398	68,635	762	3,092	801
Employee benefit programs	19,667	131,665	84,814	46,852	149,428	23,812	75,676	73,211	2,465	30,893	3,176
Net loss from other partnerships and fiduciaries	163,664	12,317	226	12,091	16,061	847	10,160	7,508	2,652	100,518	25,027
Rent net loss	11,084	15,385	136	15,249	6,285	5,652	671	671	—	18,647	23,545
Royalty net loss	—	—	—	—	—	—	—	—	—	—	—
Farm net loss	6,837	—	—	—	—	—	—	—	—	14	1,125
Net loss, noncapital assets	11,319	102	12	90	890	152	131	130	—	126	2
Other deductions	3,153,722	3,855,606	1,632,306	2,223,300	3,891,032	699,573	1,983,324	1,821,084	162,240	1,058,697	262,122
Net income (less deficit)	**-833,558**	**4,639,983**	**3,194,786**	**1,445,196**	**10,006,130**	**337,863**	**2,309,180**	**2,204,732**	**104,448**	**225,564**	**88,533**
Net income	1,098,605	5,222,888	3,201,877	2,021,011	10,056,899	408,510	2,349,895	2,223,639	126,256	1,240,455	264,195
Deficit	1,932,163	582,905	7,091	575,815	50,769	70,648	40,714	18,907	21,808	1,014,891	175,662
Partnerships With Net Income											
Number of partnerships	**10,130**	**23,654**	**9,671**	**13,983**	**24,074**	**3,717**	**10,815**	**7,056**	**3,759**	**21,119**	**13,943**
Number of partners	**60,985**	**86,840**	**36,211**	**50,630**	**112,752**	**8,970**	**47,299**	**36,601**	**10,698**	**64,695**	**48,129**
Total assets	**3,821,220**	**2,936,711**	**728,135**	**2,208,577**	**5,119,356**	**420,969**	**2,216,723**	**2,071,932**	**144,791**	**2,530,502**	**1,142,614**
Total receipts	**5,239,466**	**12,890,260**	**6,841,596**	**6,048,665**	**23,750,822**	**2,695,120**	**10,108,025**	**9,550,867**	**557,158**	**3,396,047**	**1,421,684**
Business receipts	4,589,965	11,896,687	6,018,932	5,877,756	23,039,529	2,668,507	10,012,389	9,464,367	548,022	2,973,596	1,319,771
Income from other partnerships and fiduciaries	82,712	3,584	2,300	1,283	6,902	3,763	7,633	7,633	—	58,144	—
Nonqualifying interest and dividends	52,361	46,638	18,384	28,254	80,970	12,097	55,258	47,538	7,721	183,100	75,565
Rents received	48,352	48,004	5,471	42,532	57,966	396	1,259	1,224	35	31,890	9,879
Royalties	24,058	—	—	—	315	5	2,496	2,496	—	38,944	12,245
Farm net profit	77	—	—	—	—	—	—	—	—	8,418	—
Net gain, noncapital assets	179,941	7,838	539	7,299	4,648	429	514	66	448	10,929	1,127
Other receipts	262,001	887,510	795,970	91,540	560,492	9,923	28,476	27,544	932	91,025	3,096
Total deductions	**4,140,861**	**7,667,372**	**3,639,719**	**4,027,653**	**13,693,923**	**2,286,610**	**7,758,130**	**7,327,228**	**430,902**	**2,155,593**	**1,157,488**
Cost of sales and operations	1,224,815	810,518	53,265	757,253	210,007	709,727	133,662	120,339	13,324	1,112,764	892,239
Inventory, beginning of year	40,898	20,335	727	19,608	882	5,573	899	202	696	33,747	31,188
Purchases	307,607	207,814	16,053	191,761	16,761	12,365	5,611	1,155	4,455	324,168	398,517
Cost of labor	96,957	162,693	4,534	158,159	10,602	110,044	71,578	62,576	9,002	289,435	42,846
Other costs	830,330	440,036	32,661	407,374	182,495	588,242	56,432	56,432	—	505,898	430,814
Less: Inventory, end of year	50,978	20,356	706	19,650	734	6,498	856	26	830	40,485	11,128
Salaries and wages	535,272	2,298,592	1,255,139	1,043,454	5,933,183	636,307	3,615,261	3,449,658	165,603	206,129	23,578
Less: Jobs credit	3	558	24	533	2,910	7	88	88	—	—	—
Guaranteed payments to partners	63,450	275,744	197,038	78,706	488,038	87,733	711,722	669,028	42,694	80,014	3,510
Rent paid	107,308	517,281	335,379	181,903	1,553,320	96,651	543,670	515,360	28,310	69,476	16,768
Interest paid	158,585	158,045	32,805	125,239	177,376	15,823	90,239	85,511	4,728	65,778	18,652
Taxes paid	91,524	251,710	104,099	147,611	622,336	68,948	334,740	316,453	18,286	32,279	8,665
Bad debts	6,441	17,275	9,027	8,248	17,548	2,102	19,680	19,662	18	3,537	1,034
Repairs	38,688	59,823	25,365	34,458	101,245	7,344	45,794	41,360	4,434	20,784	15,463
Depreciation	*	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	—	—	205	322	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	13,066	81,324	66,572	14,752	158,469	18,318	69,228	68,465	762	2,534	223
Employee benefit programs	9,523	117,538	84,239	33,299	148,709	20,249	75,244	72,779	2,465	4,761	2,705
Net loss from other partnerships and fiduciaries	25,341	2,779	226	2,553	15,474	519	8,926	7,508	1,417	335	2,633
Rent net loss	3,553	586	136	451	5,606	56	653	653	—	2,212	—
Royalty net loss	—	—	—	—	—	—	—	—	—	—	—
Farm net loss	—	—	—	—	—	—	—	—	—	14	29
Net loss, noncapital assets	5,180	12	12	—	890	143	131	130	—	76	—
Other deductions	1,524,094	2,847,432	1,412,017	1,435,415	3,738,242	584,884	1,892,453	1,762,863	129,589	489,935	135,191
Net income	**1,098,605**	**5,222,888**	**3,201,877**	**2,021,011**	**10,056,899**	**408,510**	**2,349,895**	**2,223,639**	**126,256**	**1,240,455**	**264,195**

*The deduction for depreciation is not shown separately because the amounts reported on the partnership return, Form 1065, are understated. The understatement results from the reporting characteristics of partnerships in farming and real estate. A more accurate estimate of the depreciation deduction, obtained from the Form 4562, the form on which depreciation is computed, can be found in Table 2–Selected Items, by Industry.

Table 2 — Selected Items, by Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts[1]	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industries	**1,643,581**	**257,164**	**12,426,721**	**1,030,848,519**	**357,802,613**	**180,857,822**	**46,939,395**	**6,673,186**	**25,437,588**	**36,348,857**	**7,517,503**	**-3,500,024**	**69,696,922**	**73,196,946**
Agriculture, forestry, and fishing	**139,306**	**9,950**	**494,392**	**26,738,825**	**5,885,672**	**3,498,298**	**2,380,076**	**88,031**	**363,290**	**556,635**	**254,850**	**-749,030**	**2,478,151**	**3,227,181**
Farms	112,817	7,548	389,673	22,043,910	3,113,091	2,110,767	2,019,052	40,128	194,734	222,319	199,687	-606,945	2,038,860	2,645,806
Field crop	41,997	1,415	156,679	7,563,058	891,685	445,414	628,488	22,115	46,850	119,244	70,339	392,779	1,023,547	630,769
Vegetable and melon	1,968	150	5,385	571,935	71,548	58,982	63,894	738	1,905	7,853	4,856	163,432	182,323	18,890
Fruit and tree nut	11,379	3,698	76,204	4,691,527	213,040	107,225	274,796	6,856	38,372	30,894	25,727	-369,356	150,974	520,331
Horticultural specialty	4,054	25	9,223	358,294	85,538	35,215	40,262	1,914	19,444	16,604	996	-30,339	54,186	84,525
Beef cattle feedlots	1,646	10	6,286	438,539	266,690	221,099	26,652	521	3,687	9,467	1,722	-828	29,244	30,071
Beef cattle, except feedlots	19,845	915	55,878	3,633,820	535,249	449,719	199,889	2,874	44,389	8,120	30,386	-344,282	212,244	556,526
Hogs, sheep, and goats	5,714	—	13,509	267,581	187,610	178,009	59,540	118	4,106	346	6,023	-16,480	45,002	61,482
Dairy farms	18,328	1,015	42,257	2,173,120	336,130	231,429	519,592	2,290	9,424	8,914	43,405	-84,740	227,359	312,099
Poultry and eggs	978	8	2,552	542,866	324,627	230,516	55,018	1,168	7,065	9,397	2,909	7,156	52,052	44,896
General livestock, including animal specialty	6,418	306	20,607	1,776,755	200,974	153,158	145,048	1,534	19,273	11,479	7,268	-319,447	61,930	381,377
Farms not allocable	490	5	1,093	26,415	—	—	5,872	—	219	—	6,054	-4,839	—	4,839
Agricultural services	20,349	835	63,512	2,750,055	1,955,181	1,000,845	249,864	39,022	82,178	248,522	23,502	-56,460	357,435	413,895
Veterinary services	593	149	6,676	71,712	155,362	19,118	5,624	2,362	1,331	19,873	2,401	7,294	65,718	58,424
Livestock breeding	2,185	499	14,076	883,965	137,159	72,248	93,866	3,680	17,739	20,878	3,650	-174,295	24,267	198,562
Animal services, except livestock breeding and veterinary	3,824	182	10,412	529,633	134,318	94,125	35,882	1,685	3,581	11,173	605	-52,299	23,584	75,883
Landscape and horticultural services	6,313	—	14,020	355,432	660,801	241,443	24,074	21,286	18,426	117,970	11,933	142,662	164,793	22,131
Other agricultural services	7,432	4	18,327	909,312	867,541	573,912	90,418	10,009	41,100	78,628	4,913	20,178	79,073	58,895
Forestry	2,473	33	30,050	1,374,173	397,397	182,073	31,812	6,425	45,375	37,963	21,362	-43,335	43,039	86,374
Fishing, hunting, and trapping	3,667	1,534	11,157	570,687	420,003	204,613	79,348	2,456	41,003	47,831	10,299	-42,290	38,817	81,106
Mining	**56,548**	**21,028**	**2,007,460**	**52,415,093**	**18,637,767**	**5,924,109**	**3,238,631**	**626,753**	**1,446,686**	**985,781**	**132,832**	**69,112**	**7,857,115**	**7,788,002**
Metal mining	2,037	1,329	38,559	4,493,521	1,095,520	803,069	299,063	56,059	141,144	119,214	732	-559,439	112,812	672,251
Coal mining	2,323	50	77,473	4,827,240	2,520,109	1,278,841	284,585	89,920	108,829	325,450	8,292	-77,410	330,377	407,787
Oil and gas extraction	50,980	18,932	1,883,264	41,265,540	14,177,318	3,356,057	2,525,663	471,390	1,151,108	362,321	116,652	787,343	7,348,703	6,561,361
Nonmetallic minerals, except fuels	1,208	717	8,164	1,828,792	844,820	486,142	129,319	9,383	45,606	178,797	7,156	-81,381	65,222	146,603
Construction	**64,607**	**3,024**	**173,273**	**13,783,426**	**23,198,439**	**17,192,497**	**556,881**	**223,235**	**475,227**	**2,613,680**	**405,140**	**2,193,322**	**2,966,387**	**773,065**
General building contractors and operative builders	23,729	831	60,950	9,293,978	10,093,291	8,235,145	143,475	95,354	327,731	816,144	237,375	520,887	1,006,968	486,080
General building contractors	22,857	643	58,418	7,541,857	9,381,045	7,694,233	115,179	88,828	288,008	792,818	236,717	405,337	824,612	419,275
Operative builders	873	188	2,532	1,752,120	712,246	540,913	28,296	6,525	39,723	23,326	658	115,550	182,356	66,805
Heavy construction contractors	1,845	69	4,145	2,456,762	5,653,302	4,740,238	118,453	20,900	44,813	726,934	12,597	592,257	700,148	107,891
Highway and street construction	146	63	522	256,833	821,625	762,043	15,514	2,598	7,323	66,283	1,680	29,157	44,780	15,623
Heavy construction, except highway	1,698	6	3,624	2,199,929	4,831,677	3,978,195	102,940	18,302	37,491	660,651	10,918	563,101	655,368	92,268
Special trade contractors	39,001	2,124	108,083	2,032,516	7,414,330	4,217,114	294,953	106,982	102,683	1,070,602	155,167	1,053,985	1,233,078	179,094
Plumbing, heating, and air conditioning	4,252	*	11,279	298,494	1,214,737	716,868	39,192	13,013	6,759	114,378	7,686	252,801	263,268	10,466
Painting, paper hanging, and decorating	6,345	—	14,156	98,408	573,770	211,148	10,063	15,952	2,108	90,484	25,211	181,855	186,834	4,979
Electrical work	4,599	—	10,711	280,884	759,450	430,061	20,197	8,401	11,124	142,008	723	124,147	126,637	2,490
Masonry, stonework, tile setting, and plastering	4,199	1,500	9,072	96,867	796,947	367,445	16,703	12,407	12,204	227,500	25,431	80,023	86,475	6,451
Carpentering and flooring	4,326	—	8,914	47,918	359,735	142,191	6,291	4,514	2,451	51,345	24,781	90,388	91,809	1,421
Roofing and sheet metal work	1,126	—	2,739	74,579	365,692	227,075	7,223	4,957	4,034	74,604	11,017	49,573	51,038	1,465
Concrete work	1,589	—	3,179	111,964	557,477	362,612	16,407	19,444	5,891	75,885	109	77,808	85,003	7,195
Water well drilling	485	—	970	—	1,542	1,281	1,314	14	1,155	—	—	-3,439	—	3,439
Miscellaneous special trade contractors	12,081	624	47,064	1,023,402	2,784,980	1,758,432	177,564	28,280	56,957	294,399	60,207	200,827	342,015	141,188
Contractors not allocable	31	—	94	170	37,515	—	—	—	—	—	—	26,192	26,192	—
Manufacturing	**29,606**	**1,116**	**93,601**	**19,574,057**	**18,326,382**	**14,237,424**	**1,481,903**	**209,394**	**614,043**	**2,366,219**	**132,861**	**-1,100,943**	**1,165,440**	**2,266,383**
Food and kindred products	465	49	1,758	1,347,257	2,535,348	1,949,258	78,974	29,493	50,543	312,180	8,478	13,543	77,841	64,298
Textile mill products	236	*	495	93,980	279,249	211,080	5,305	1,784	4,746	45,557	436	16,561	18,342	1,781
Apparel and other textile products	2,712	6	5,487	649,652	1,189,089	860,912	14,649	10,210	34,932	148,272	1,906	45,996	60,011	14,015
Lumber and wood products, except furniture	2,162	32	6,534	2,053,582	2,213,383	1,760,942	178,406	43,364	146,083	386,999	18,488	-219,853	73,457	293,310
Furniture and fixtures	1,757	*	4,016	129,662	269,131	224,187	5,996	306	6,718	58,972	198	-14,181	6,952	21,134
Printing, publishing, and allied industries	4,414	467	19,094	1,260,481	1,561,892	788,160	99,420	29,026	42,849	347,183	38,559	34,818	212,446	177,628

Footnotes at end of table.

Table 2 — Selected Items, by Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships: Total	Number of partnerships: Limited	Number of partners	Total assets	Business receipts[1]	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Manufacturing—Continued														
Chemicals and allied products	294	172	7,379	5,788,125	2,478,046	2,172,006	423,372	25,412	99,822	169,685	2,309	-481,380	247,356	728,735
Leather and leather products	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Stone, clay, and glass products	4,143	6	8,362	319,461	256,932	178,106	19,370	10,235	3,348	53,775	4,069	-3,923	20,118	24,041
Primary metal industries	1,041	4	2,099	867,437	1,294,391	1,045,500	71,302	10,495	34,399	201,335	7,482	11,976	42,902	30,926
Fabricated metal products	2,486	97	5,922	904,218	1,094,528	786,882	52,187	14,420	31,673	159,227	8,044	18,389	97,858	79,469
Machinery, except electrical	1,018	36	2,299	337,851	168,348	140,619	8,467	829	11,104	13,920	2,464	39,844	51,331	11,486
Electrical and electronic equipment	132	12	1,491	451,862	407,574	288,754	21,280	4,092	4,162	89,674	288	-1,403	44,684	46,088
Transportation equipment	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other manufacturing industries	8,719	222	28,405	5,256,782	4,480,886	3,754,895	496,208	28,244	140,279	361,943	40,080	-552,740	207,531	760,270
Manufacturing not allocable	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transportation, communication, electric, gas, and sanitary services	**20,578**	**4,394**	**142,091**	**21,109,071**	**10,732,715**	**5,572,292**	**2,112,716**	**183,646**	**1,253,616**	**949,704**	**102,303**	**-2,007,032**	**1,280,499**	**3,287,532**
Local and interurban passenger transit	1,090	*	2,196	53,143	99,891	14,051	12,175	4,997	4,200	25,869	—	13,810	20,253	6,443
Taxicabs	6	—	12	15,301	9,561	10,426	3,436	—	1,273	6,227	—	-5,887	—	5,887
Other passenger transportation	1,084	*	2,184	37,841	90,330	3,625	8,739	4,997	2,927	19,642	—	19,697	20,253	556
Trucking and warehousing	9,980	1,535	33,285	1,561,858	3,181,860	2,043,105	223,804	46,178	95,949	286,126	73,982	116,856	183,689	66,833
Trucking, local and long distance	8,925	1,349	19,459	631,649	1,410,273	407,329	182,433	39,455	68,494	253,131	45,988	91,637	130,405	38,769
Public warehousing and trucking terminals	1,055	186	13,827	930,209	1,771,587	1,635,776	41,371	6,723	27,456	32,995	27,993	25,219	53,283	28,064
Water transportation	498	270	5,256	1,766,651	760,021	520,512	221,413	4,094	124,919	85,711	1,986	-171,336	64,987	236,324
Air transportation	442	12	1,626	330,355	115,901	32,918	61,526	3,367	23,582	13,366	760	-24,116	28,856	52,972
Transportation services	1,773	83	12,334	2,673,157	2,608,255	1,427,581	306,731	14,072	127,640	48,670	4,720	410,385	675,098	264,713
Passenger transportation arrangement	79	—	233	34,959	144,399	95,995	4,901	1,029	1,644	5,550	1,894	10,109	11,075	966
Freight transportation arrangement	273	19	3,858	113,877	307,751	101,156	17,319	289	7,300	7,476	—	4,359	17,644	13,285
Other transportation services	1,421	64	8,244	2,524,322	2,156,106	1,230,430	284,511	12,754	118,696	35,643	2,826	395,917	646,379	250,463
Communication	3,892	2,276	64,243	8,663,150	2,550,039	681,918	717,595	81,785	577,012	463,894	18,800	-1,393,291	159,459	1,552,749
Electric, gas, and water services	1,387	210	19,593	5,441,231	1,284,659	806,105	541,569	25,166	279,035	10,288	1,427	-953,797	125,293	1,079,090
Sanitary services	1,516	*	3,558	619,526	132,088	46,102	27,903	3,987	21,279	15,780	628	-5,542	22,865	28,407
Wholesale and retail trade	**184,841**	**11,177**	**443,712**	**21,222,015**	**72,335,387**	**56,135,446**	**1,199,719**	**883,974**	**913,839**	**5,221,006**	**777,739**	**1,666,476**	**3,238,481**	**1,572,005**
Wholesale trade	21,359	248	56,782	7,775,074	28,169,882	24,923,035	301,714	135,505	359,969	1,026,075	224,577	371,099	839,618	468,519
Motor vehicles and automotive equipment	775	*	1,946	264,480	668,203	442,023	9,090	5,570	9,273	31,338	3,787	52,549	66,947	14,398
Lumber and construction materials	2,135	5	5,107	245,476	1,362,694	1,065,872	23,237	9,037	12,011	85,952	16,806	67,460	80,635	13,175
Electrical goods	753	9	2,087	222,365	376,443	294,728	8,525	4,292	2,164	42,463	13,263	12,167	25,071	12,905
Hardware, plumbing, and heating equipment	204	3	567	120,325	263,739	193,877	2,252	5,348	6,051	31,239	4,288	759	12,322	11,563
Farm machinery and equipment	965	6	2,074	223,379	411,766	317,976	4,747	4,428	8,214	25,780	5,663	23,323	26,933	3,610
Other machinery, equipment, and supplies	2,244	6	5,394	760,886	1,302,344	936,567	74,282	13,402	57,089	86,259	23,935	10,988	76,171	65,183
Other durable goods	3,667	58	9,874	2,018,108	2,921,399	2,450,023	51,680	14,914	90,330	122,727	91,873	45,689	117,833	72,144
Drugs, chemicals, and allied products	457	*	963	169,123	601,868	483,186	8,177	2,708	5,610	23,023	756	33,019	41,771	8,752
Apparel, piece goods, and notions	1,976	7	4,371	275,087	985,566	711,617	6,217	5,399	10,958	164,156	2,416	71,368	76,536	5,168
Groceries and related products	1,372	23	6,548	440,664	2,965,926	2,576,835	17,148	17,683	12,588	121,968	18,706	59,236	77,389	18,153
Farm-product raw materials	1,503	11	3,742	765,266	2,668,256	2,474,415	50,571	10,045	36,815	76,693	10,902	-10,866	36,096	46,962
Alcoholic beverages	102	20	648	164,490	738,105	597,535	7,004	5,439	5,042	46,546	4,864	31,706	38,725	7,019
Other nondurable goods	5,192	96	13,428	2,097,147	12,879,750	12,363,553	38,222	37,241	103,401	166,640	26,416	-26,694	162,792	189,485
Wholesalers not allocable	16	—	33	8,281	23,822	14,827	562	—	423	1,290	903	396	396	—
Retail trade	163,473	10,928	386,907	13,434,830	44,132,987	31,183,888	897,894	748,274	553,832	4,193,347	553,089	1,294,922	2,398,115	1,103,193
Building materials, paint, hardware, garden supply, and mobile home dealers	7,992	40	18,927	1,965,093	2,440,539	1,662,313	64,825	42,941	46,144	184,194	54,335	156,633	208,625	51,992
Lumber and other building materials dealers	2,518	35	5,969	688,068	1,256,681	905,600	21,843	13,055	16,993	73,703	13,658	104,407	124,359	19,953
Paint, glass, and wallpaper stores	268	—	1,049	35,050	129,048	55,907	2,741	4,821	3,210	17,376	1,098	19,016	19,016	—
Hardware stores	2,332	*	5,022	209,193	524,804	338,142	4,782	12,821	3,884	53,265	25,745	31,585	37,079	5,494
Retail nurseries and garden supply stores	2,237	—	5,553	865,721	319,210	188,687	20,797	9,778	13,101	29,888	12,589	6,458	24,479	18,021
Mobile home dealers	637	*	1,334	167,060	210,796	173,976	14,662	2,466	8,955	9,962	1,245	-4,833	3,691	8,524
General merchandise stores	4,937	53	10,574	395,985	846,329	587,322	21,420	15,126	10,634	79,901	23,129	5,757	55,889	50,132
Variety stores	2,635	50	5,809	178,165	362,879	218,576	15,783	8,613	1,114	32,564	12,383	16,942	40,234	23,291
Other general merchandise stores	2,302	3	4,765	217,820	483,449	368,747	5,637	6,513	9,520	47,337	10,746	-11,185	15,656	26,841

Footnotes at end of table.

Table 2 — Selected Items, by Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts[1]	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade—Continued														
Food stores	23,657	573	51,787	1,387,041	8,802,217	6,964,358	106,353	103,586	54,636	618,280	38,798	274,030	373,226	99,195
Grocery stores	11,674	254	25,461	903,871	6,101,168	5,004,176	64,288	63,421	37,757	398,967	26,383	143,159	193,019	49,860
Meat and fish markets, including freezer provisioners	1,993	*	4,164	97,362	867,422	656,430	12,812	6,959	2,970	38,872	1,942	70,833	74,820	3,987
Fruit stores and vegetable markets	276	165	619	29,336	159,335	127,225	1,327	2,108	1,143	9,674	2,086	6,956	6,984	28
Candy, nut, and confectionery stores	79	—	404	9,667	38,479	20,892	1,677	1,481	515	7,765	—	4,527	5,568	1,041
Dairy products stores	653	—	1,329	62,265	86,257	52,759	5,150	3,053	4,627	8,361	155	-2,214	1,699	3,913
Retail bakeries	1,702	*	3,426	15,265	266,655	151,472	4,030	10,267	43	69,449	1,609	37,076	37,076	—
Miscellaneous food stores	7,279	151	16,386	269,274	1,282,901	951,405	17,068	16,297	7,582	85,191	6,623	13,694	54,059	40,365
Automotive dealers and service stations	14,080	458	33,155	2,452,932	11,451,086	9,723,441	128,500	93,558	108,165	545,153	132,512	251,547	382,947	131,400
Motor vehicle dealers - new car dealers (franchised)	903	50	2,486	540,554	2,125,750	1,850,774	11,301	14,030	20,596	113,976	11,946	82,719	86,218	3,500
Motor vehicle dealers - used cars only	3,079	165	6,478	117,438	1,101,337	955,857	4,889	6,691	14,297	41,048	13,426	35,207	51,378	16,171
Auto and home supply stores	2,022	13	5,402	289,910	1,093,513	713,507	12,081	12,376	10,376	132,255	35,343	60,316	62,811	2,495
Gasoline service stations	6,059	30	13,525	987,948	6,418,584	5,723,188	51,276	52,897	39,451	206,276	50,037	78,974	136,764	57,790
Boat dealers	548	—	1,097	28,224	30,632	20,304	1,083	297	1,210	1,355	407	610	4,012	3,402
Recreational vehicle dealers	226	—	453	16,693	105,318	67,394	851	119	745	1,957	11,615	9,177	9,177	—
Motorcycle dealers	383	16	1,175	117,599	206,944	168,953	1,554	2,183	4,457	14,077	3,109	-2,391	2,921	5,312
Miscellaneous aircraft and automotive dealers	859	184	2,540	354,566	369,008	223,465	45,463	4,965	17,034	34,207	6,631	-13,065	29,666	42,731
Apparel and accessory stores	12,268	1,162	29,319	807,707	1,739,302	1,098,751	71,091	38,195	17,184	173,148	32,614	7,365	79,820	72,455
Men's and boys' clothing and furnishings stores	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Women's ready-to-wear stores	2,601	485	7,235	31,207	185,807	120,373	1,408	5,168	5,583	18,040	9,738	-19,415	6,551	25,966
Women's accessory and specialty stores	1,020	6	2,064	25,721	73,390	56,949	1,597	148	644	1,861	—	-5,828	—	5,828
Children's and infants' wear stores	1,014	—	2,029	90,447	219,115	131,433	5,776	2,000	520	26,520	—	1,109	1,109	—
Family clothing stores	997	*	2,439	156,048	316,785	193,779	44,205	5,376	1,948	40,941	7,617	16,741	18,565	1,824
Shoe stores	2,205	*	4,468	66,319	242,825	149,426	2,618	3,608	2,369	26,107	296	23,699	23,822	123
Furriers and fur shops	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Apparel and accessory stores, not elsewhere classified	3,924	667	9,886	268,953	493,384	310,227	12,057	19,550	1,018	41,531	9,921	-9,086	18,791	27,878
Furniture and home furnishings stores	10,056	1,363	21,925	794,871	2,096,662	1,416,801	24,508	30,237	22,505	159,113	25,038	151,633	189,110	37,476
Furniture stores	3,609	332	7,518	427,358	860,021	550,662	7,503	15,905	11,463	67,519	19,112	67,911	81,551	13,640
Floor covering stores	767	—	1,552	100,803	202,607	123,775	3,192	3,382	4,931	23,636	175	29,609	29,609	—
Drapery, curtain, and upholstery stores	149	—	298	—	6,191	3,215	3	59	123	706	—	588	588	—
Home furnishings and equipment stores, except appliances	2,753	1,014	5,517	53,595	216,659	144,587	4,596	2,964	2,138	20,689	777	-11,552	8,881	20,434
Household appliance stores	1,353	—	3,004	152,444	491,216	364,902	4,891	4,010	1,317	23,198	4,242	53,731	53,761	30
Radio and television stores	710	—	2,391	28,568	171,311	130,224	1,923	2,553	695	12,309	—	10,339	11,469	1,130
Music stores	716	16	1,646	32,102	148,658	99,437	2,399	1,365	1,839	11,055	732	1,008	3,250	2,242
Eating and drinking places	35,130	2,897	96,525	2,868,268	8,574,830	3,989,177	310,089	286,198	179,121	1,787,424	97,761	179,894	562,723	382,829
Eating places	31,539	2,873	88,894	2,707,639	8,297,935	3,844,633	289,984	271,087	168,247	1,743,598	92,536	180,893	547,523	366,630
Drinking places	3,591	24	7,631	160,629	276,895	144,543	20,105	15,110	10,874	43,826	5,225	-999	15,200	16,198
Miscellaneous retail stores	54,866	4,379	123,708	2,755,542	8,109,211	5,681,640	170,976	138,345	115,039	640,154	139,941	275,360	545,342	269,982
Drug stores and proprietary stores	1,874	98	4,276	241,692	658,942	442,040	8,694	9,556	5,612	66,603	24,804	56,056	57,396	1,340
Liquor stores	3,167	1,023	7,176	394,940	1,515,271	1,211,429	32,721	26,078	18,621	88,391	7,828	48,952	64,661	15,709
Used merchandise stores	2,079	—	4,644	34,021	104,015	74,241	873	843	1,858	2,620	391	2,760	6,556	3,796
Sporting goods and bicycle shops	4,608	711	11,024	114,931	515,140	345,191	6,730	6,618	2,660	45,333	11,102	-10,337	22,358	32,695
Book stores	2,013	555	5,127	64,364	83,178	50,601	6,343	845	5,884	7,775	—	-2,907	8,294	11,201
Stationery stores	131	*	405	40,190	82,096	58,689	840	1,097	499	9,554	2,038	3,887	3,887	—
Jewelry stores	1,201	—	2,755	166,509	445,144	288,012	6,218	9,760	7,857	85,075	13,851	37,353	37,598	244
Hobby, toy, and game shops	2,472	—	4,944	15,649	38,215	33,508	2,077	300	239	45	—	-5,090	156	5,246
Camera and photographic supply stores	971	*	1,944	351	76,487	46,164	4,398	2,692	3,437	9,543	—	4,587	5,708	1,121
Gift, novelty, and souvenir shops	4,953	18	10,493	64,373	354,215	211,815	5,600	10,016	1,734	14,576	153	43,574	51,425	7,851
Luggage and leather goods stores	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Sewing, needlework, and piece goods stores	4,986	—	9,973	128,911	431,826	267,832	5,474	16,251	8,942	29,792	34,160	-13,042	13,631	26,673

Footnotes at end of table.

Table 2 — Selected Items, by Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts[1]	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade—Continued														
Retail trade—Continued														
Miscellaneous retail stores—Continued														
Mail order houses	1,467	*	2,947	99,307	399,048	266,815	1,428	1,996	325	29,894	321	38,865	39,224	359
Merchandising machine operators	636	—	1,422	23,767	34,242	17,307	4,655	342	54	3,475	553	2,676	2,676	—
Direct selling organizations	3,154	*	7,325	88,304	279,498	113,522	5,174	2,611	8,664	15,043	204	47,229	54,937	7,709
Fuel and ice dealers, except fuel oil dealers and bottled gas dealers	217	—	499	22,541	202,073	173,782	3,789	3,007	1,432	8,243	522	2,196	3,936	1,740
Fuel oil dealers	169	4	431	51,181	302,810	257,517	3,032	3,382	1,612	14,168	3,974	6,268	6,787	519
Liquified petroleum gas (bottled gas) dealers	64	—	145	17,979	77,313	68,945	2,679	276	197	1,412	141	1,867	1,927	60
Florists	3,080	1,014	6,159	42,388	169,708	118,172	3,555	4,333	750	19,464	16	-33,745	8,021	41,766
Cigar stores and stands	—	—	—	—	—	—	—	—	—	—	—	—	—	—
News dealers and newstands	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other miscellaneous retail stores	17,624	949	42,020	1,144,144	2,339,990	1,636,057	66,696	38,341	44,664	189,147	39,882	44,210	156,165	111,955
Retail trade not allocable	487	*	987	7,391	72,812	60,085	133	87	403	5,981	8,961	-7,297	433	7,730
Wholesale and retail trade not allocable	8	*	24	12,111	32,518	28,523	111	194	37	1,584	73	454	748	294
Finance, insurance, and real estate	**790,902**	**183,578**	**7,408,313**	**770,457,317**	**94,362,434**	**38,507,475**	**26,384,809**	**1,859,838**	**15,487,083**	**2,956,779**	**1,392,157**	**-19,243,718**	**25,646,379**	**44,890,098**
Finance	144,175	39,934	2,163,044	168,934,031	37,526,636	22,016,952	1,217,707	286,617	5,097,467	1,331,159	419,345	1,359,929	6,413,803	5,053,874
Banking	1,090	3	236,749	15,072,696	1,332,028	564,314	2,792	831	116,229	43,342	2,332	561,590	561,952	363
Credit agencies other than banks	2,617	1,142	16,149	2,208,515	306,622	35,729	10,332	5,077	95,853	31,334	11,066	15,702	88,758	73,057
Security and commodity brokers and services	5,906	3,494	98,369	54,851,976	26,830,663	20,284,623	26,954	77,463	3,273,752	999,579	236,070	-90,981	1,184,823	1,275,804
Security underwriting syndicates	1,050	13	3,885	1,583,284	1,366,821	914,577	2,233	6,439	140,110	144,858	17,956	148,066	166,449	18,383
Security brokers and dealers, except underwriting syndicates	1,325	351	12,345	44,412,686	19,591,472	14,124,556	16,017	60,499	2,946,483	749,522	205,985	123,572	809,770	686,198
Commodity contracts brokers, exchanges, and services	3,530	3,130	82,140	8,856,006	5,872,369	5,245,490	8,703	10,525	187,158	105,200	12,129	-362,619	208,603	571,222
Holding and investment companies	134,562	35,295	1,811,777	96,800,843	9,057,323	1,132,286	1,177,630	203,246	1,611,634	256,903	169,878	873,618	4,578,269	3,704,651
Investment clubs	17,057	4,234	159,915	3,644,730	254,283	7,337	8,751	3,149	11,751	5,353	657	96,732	187,914	91,182
Common trust funds	2,559	126	565,581	11,270,448	1,011,294	58,077	3,740	410	45,903	—	6,608	870,159	936,023	65,864
Other holding and investment companies	114,946	30,935	1,086,281	81,885,665	7,791,746	1,066,871	1,165,138	199,687	1,553,980	251,550	162,613	-93,273	3,454,333	3,547,606
Insurance agents, brokers, and services	9,808	208	114,077	3,098,157	3,117,331	403,175	36,266	33,619	34,675	221,707	78,559	600,341	684,586	84,245
Real estate	636,920	143,436	5,131,192	598,425,129	53,718,466	16,087,348	25,130,837	1,539,602	10,354,941	1,403,913	894,253	-21,203,988	18,547,990	39,751,979
Operators and lessors of buildings	536,216	120,193	4,510,523	508,026,692	31,860,273	3,401,992	23,387,506	1,120,793	7,050,216	762,987	611,115	-18,885,837	14,696,416	33,582,253
Lessors, other than buildings	32,558	6,274	214,681	12,948,716	965,269	84,462	766,442	30,535	179,002	28,967	5,368	-505,372	562,541	1,067,913
Real estate agents, brokers, and managers	18,049	3,740	138,403	9,015,244	2,622,868	581,840	236,465	65,114	324,876	228,199	140,573	-221,749	432,887	654,636
Title abstract companies	358	—	1,430	160,559	10,624	5,431	9,675	154	4,273	243	—	-8,543	149	8,692
Subdividers and developers, except cemeteries	48,716	12,921	253,596	66,844,031	17,861,991	11,774,107	724,196	320,733	2,763,494	377,717	134,546	-1,651,760	2,761,092	4,412,853
Cemetery subdividers and developers	199	46	1,031	195,700	24,203	10,573	1,433	1,448	3,786	4,582	342	-7,305	3,889	11,193
Combined real estate, insurance, loans, and law offices	823	263	11,527	1,234,189	373,239	228,943	5,120	826	29,294	1,218	2,309	76,577	91,016	14,439
Services	**331,103**	**22,117**	**1,577,704**	**87,984,078**	**90,243,640**	**16,818,253**	**9,506,970**	**2,583,201**	**4,817,213**	**20,610,115**	**2,998,483**	**15,583,256**	**24,800,274**	**9,217,019**
Hotels and other lodging places	18,917	5,106	241,166	33,129,585	14,019,645	5,510,319	2,000,634	636,313	2,463,792	2,500,836	90,669	-2,109,805	817,886	2,927,692
Hotels	2,431	1,342	38,505	20,396,294	9,408,081	4,554,646	1,147,771	400,056	1,584,241	1,634,716	40,211	-1,729,091	353,431	2,082,522
Motels, motor hotels, and tourist courts	9,995	2,772	156,598	9,283,527	3,957,395	717,931	646,973	201,538	744,949	801,896	33,336	-271,855	339,449	611,305
Rooming and boarding houses	1,618	236	24,844	921,194	96,920	30,040	49,980	5,506	17,863	12,024	335	-36,384	28,456	64,840
Sporting and recreational camps	1,198	10	3,508	147,708	45,731	12,472	5,877	1,656	6,998	5,048	1,577	-11,858	3,360	15,218
Trailering parks and camp sites for transients	3,648	723	16,667	2,244,839	453,480	185,334	135,393	24,486	99,814	30,605	15,164	-39,735	92,928	132,663
Organizational hotels and lodging houses, on a membership basis	28	23	1,044	136,023	58,040	9,897	14,640	3,071	9,927	16,547	45	-20,881	262	21,143
Personal services	33,282	588	79,816	867,678	2,245,631	446,966	157,697	54,629	47,501	477,145	103,513	214,290	358,422	144,132
Coin-operated laundries and dry cleaning	2,964	*	6,247	166,147	360,188	39,231	43,198	10,710	13,315	51,582	360	32,203	43,323	11,120
Other laundry, cleaning, and garment services	3,976	—	8,923	61,044	294,771	41,425	13,205	6,344	3,525	79,987	14,823	20,476	23,330	2,854
Photographic studios, portrait	1,541	—	3,653	20,573	72,983	17,456	3,626	1,511	1,225	7,603	—	3,154	3,720	566
Beauty shops	10,200	*	23,702	85,696	324,151	58,822	21,107	13,723	12,884	85,734	48,396	-5,523	39,265	44,788
Barber shops	3,528	—	9,086	10,854	306,775	37,413	6,002	3,756	—	139,928	—	31,743	38,082	6,339
Shoe repair and hat cleaning shops	485	—	1,456	—	7,830	2,899	203	287	—	2,523	—	1,917	1,917	—
Funeral service and crematories	999	8	2,157	213,684	274,380	88,953	22,135	9,322	10,869	37,653	7,650	35,535	42,852	7,318
Miscellaneous personal services	9,589	573	24,592	309,680	604,554	160,766	48,222	8,975	5,683	72,135	32,284	94,785	165,933	71,148
Business services	80,189	5,990	451,534	21,454,480	7,278,916	2,245,430	3,495,424	135,198	869,171	1,105,678	213,954	296,751	2,581,576	2,284,825
Advertising	2,202	138	7,102	839,092	766,168	420,148	49,780	6,330	92,341	117,103	28,697	256	74,834	74,578
Services to buildings	3,756	34	8,856	142,437	173,412	91,855	25,658	2,903	3,212	41,048	2,836	50,491	71,897	21,406
Computer and data processing services	5,556	133	24,347	1,150,941	522,481	196,582	141,952	6,038	26,546	54,675	10,098	-59,759	89,133	148,892
Management and public relations	8,981	1,430	36,387	1,668,449	1,220,310	104,964	62,438	31,561	39,366	295,493	96,166	266,873	380,531	113,659
Equipment rental and leasing	39,286	3,405	287,775	13,778,620	1,841,093	503,542	2,923,568	34,614	534,142	82,219	54,187	-155,413	1,311,735	1,467,148
Other business services	20,408	850	87,068	3,874,941	2,755,452	928,338	292,027	53,752	173,564	515,140	21,970	194,305	653,446	459,141

Footnotes at end of table.

Table 2 — Selected Items, by Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts[1]	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Services—Continued														
Automobile repair and services	35,396	146	76,991	1,851,550	3,808,690	1,962,105	257,020	75,057	119,028	514,649	119,770	350,080	488,026	137,946
Automotive rentals, without drivers	2,543	49	6,192	540,326	125,764	20,316	137,833	2,290	32,648	7,391	1,181	-32,098	31,372	63,470
Automobile parking	220	19	773	206,929	95,013	3,553	7,609	6,804	15,900	21,531	2,279	10,147	11,512	1,366
Automotive top and body repair shops	5,510	—	11,022	72,184	813,772	405,493	34,100	18,057	6,752	166,204	14,038	149,504	150,079	575
General automotive repair shops	14,738	—	32,581	426,517	1,401,086	798,872	33,270	20,571	17,093	148,200	36,715	148,678	167,365	18,687
Other automotive repair shops	5,458	16	11,860	323,341	526,488	276,918	11,010	9,725	12,633	71,421	29,860	19,077	45,577	26,500
Automotive services, except repair	6,927	63	14,565	282,253	846,566	456,953	33,198	17,609	34,002	99,902	35,698	54,772	82,122	27,350
Miscellaneous repair services	11,300	*	25,155	345,559	1,026,279	547,993	61,387	14,431	19,690	104,846	25,025	146,779	177,111	30,332
Radio and TV repair shops	1,503	*	5,402	81,349	187,562	104,613	5,395	1,979	3,886	89	—	51,440	56,704	5,263
Electrical repair shops, except radio and TV	2,109	—	4,228	31,751	91,166	60,716	1,240	686	1,400	3,597	5,070	15,861	17,032	1,171
Reupholstery and furniture repair	485	—	970	—	5,100	—	—	19	—	—	1,941	862	862	—
Other miscellaneous repair shops	7,203	—	14,555	232,460	742,450	382,664	54,752	11,746	14,404	101,159	18,015	78,616	102,514	23,898
Motion pictures	6,796	3,788	103,713	4,713,039	3,357,701	1,333,699	1,115,987	23,489	112,721	217,376	42,011	-429,688	673,686	1,103,375
Motion picture production, distribution, and services	6,356	3,766	102,310	4,404,229	2,978,140	1,184,461	1,098,000	7,574	106,647	159,035	39,463	-453,255	636,173	1,089,428
Motion picture theaters	441	23	1,403	308,810	379,561	149,237	17,987	15,915	6,073	58,341	2,548	23,567	37,513	13,946
Amusement and recreation services, except motion pictures	25,036	936	89,680	5,580,549	3,851,584	805,506	611,734	150,650	387,983	988,788	117,641	-403,870	424,919	828,789
Producers, orchestras, and entertainers	5,064	25	15,285	178,572	411,486	145,578	32,390	4,949	7,048	62,119	71,458	-13,014	44,178	57,193
Billiard and pool establishments	2,029	—	4,058	13,500	38,057	15,270	1,627	2,609	—	9,867	3,804	-1,685	43	1,728
Bowling alleys	54	32	871	173,179	84,011	14,879	11,164	4,325	8,539	21,126	841	-3,101	4,928	8,030
Professional sports clubs and promoters	1,682	38	5,218	804,785	533,097	117,410	22,801	20,946	39,165	296,203	13,214	-80,858	29,829	110,687
Racing, including track operation	4,123	55	15,896	420,643	164,579	16,052	24,456	4,632	3,700	20,143	142	30,239	92,464	62,224
Other amusement and recreation services	12,084	786	48,352	3,989,871	2,620,353	496,317	519,296	113,189	329,530	579,330	28,181	-335,451	253,477	588,928
Medical and health services	30,160	2,020	130,874	5,991,946	13,598,013	1,042,148	319,162	315,158	312,796	2,997,343	416,461	4,639,983	5,222,888	582,905
Offices of physicians	10,062	63	37,340	988,987	6,289,003	53,703	64,680	106,333	34,946	1,284,428	217,905	3,194,786	3,201,877	7,091
Offices of dentists	6,499	—	16,151	268,749	1,483,861	67,774	39,212	29,594	16,337	306,625	10,816	511,055	647,707	136,652
Offices of osteopathic physicians	62	—	123	8,251	34,149	—	476	1,019	—	12,254	—	13,030	13,030	—
Offices of chiropractors	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Offices of optometrists	399	—	1,412	26,337	197,031	35,834	1,579	1,700	1,231	17,133	11,936	70,425	70,425	—
Registered and practical nurses	3	—	42	1,330	18,498	3,721	62	537	—	5,743	89	2,216	2,216	—
Nursing and personal care facilities	1,364	438	12,447	2,418,976	2,095,526	387,949	114,429	117,248	164,596	785,492	19,912	33,856	122,665	88,809
Hospitals	117	56	2,554	721,908	585,848	65,454	26,220	19,745	31,588	198,930	9,306	51,761	88,628	36,868
Medical laboratories	1,505	72	11,905	449,764	443,629	59,441	12,640	11,354	11,555	84,350	8,477	-66,618	86,874	153,492
Dental laboratories	1,014	—	2,029	9,447	165,619	—	—	2,354	1,252	20,943	—	80,368	80,368	—
Other medical and health services	9,136	1,391	46,871	1,098,197	2,284,849	368,273	59,863	25,273	51,292	281,445	138,020	749,104	909,099	159,995
Legal services	25,152	7	121,066	5,218,289	23,519,781	236,101	534,248	634,875	184,177	6,095,792	638,068	10,006,130	10,056,899	50,769
Educational services	6,118	72	15,282	146,732	113,490	12,131	14,868	811	482	7,877	22,737	-1,743	19,415	21,158
Engineering and architectural services	6,704	43	18,166	799,987	3,222,065	975,248	53,911	75,984	31,802	906,155	217,438	337,863	408,510	70,648
Accounting, auditing, and bookkeeping services	14,253	571	55,293	2,501,793	10,383,136	155,187	207,705	345,293	104,900	3,812,341	826,569	2,309,180	2,349,895	40,714
Certified public accountants	8,233	24	39,319	2,218,028	9,743,642	141,863	185,976	324,764	98,520	3,612,766	741,637	2,204,732	2,223,639	18,907
Other accounting, auditing, and bookkeeping services	6,020	547	15,974	283,765	639,494	13,324	21,729	20,529	6,380	199,575	84,932	104,448	126,256	21,808
Other services	37,798	2,849	168,968	5,382,892	3,818,711	1,545,420	677,192	121,314	163,168	881,289	164,627	227,306	1,221,040	993,733
Nature of business not allocable	**26,091**	**780**	**86,177**	**17,564,638**	**24,080,177**	**22,972,027**	**77,690**	**15,115**	**66,590**	**88,938**	**1,321,138**	**88,533**	**264,195**	**175,662**

*The estimate for this cell is not shown separately to avoid disclosure of information about specific partnerships. However, the data is included in the appropriate totals.

[1]Total receipts for industries in "Finance, insurance, and real estate" and business receipts for all other industries.

Individual Income Tax Returns, 1983: A Demographic Snapshot

By Bryan Musselman and Paul Grayson

Few demographic characteristics can be obtained by analyzing individual income tax returns since only a limited amount of this type of information has to be reported [1, 2]. The demographic data presented in this article are the result of a survey of a small sample of taxpayers. Because many of those in the sample did not respond and because it was not always evident how the data reflected the spouses on joint returns, the distributions shown do not directly reflect the characteristics of all taxpayers. However, they do provide some new insights into the characteristics of the tax filing population [3].

AGE

For Tax Year 1983, the median age was 46.5 for taxpayers filing Form 1040, 33.4 for Form 1040A, and 23.5 for Form 1040EZ. Almost 90 percent of Form 1040EZ filers were under the age of 35, in fact 63 percent of them were under the age of 25 (Figure A). The age group 15 to 34 is expected to peak in 1986, and then decline by approximately 11 percent by the year 2000 [4]. A corresponding trend can be anticipated for filers of Form 1040EZ.

EDUCATION

As shown in Figure B, fully 90 percent of Form 1040EZ filers for 1983 had at least a high school diploma (or equivalent) compared to 78 percent for 1040A filers and 84 percent for 1040 filers. Corresponding figures for persons in the general population age 25 and older are presented in Figure C for comparison. The data show that persons filing tax returns are generally better educated than the population at large: as of 1983, about 28 percent of persons 25 years and older had not graduated from high school. Form 1040EZ filers (younger, single taxpayers) were generally the best educated, having the largest proportion with a high-school-or-better education. While only 16 percent of the 1040EZ group were college graduates, it seems clear that this was because many of them were still relatively young; many of the 33 percent with "some college" undoubtedly would be in the "college graduate" class in another 2 or 3 years [5]. Form 1040A filers were the least well educated, having the largest proportion of persons with less than a high school diploma, and the smallest proportion with some college.

RACIAL OR ETHNIC BACKGROUND

Some substantial differences emerged in the distributions by racial or ethnic background of the three tax filing groups. For 1983, almost 90 percent of those filing Form 1040 were white, compared to 70 percent who filed Form 1040A and 82 percent who filed Form 1040EZ (Figure D). Most interesting is that 19 percent of 1040A forms were filed by blacks, since blacks comprise only 12 percent of the U.S. residential population age 16 and over [6]. This most likely is a reflection of the lower median weekly earnings of full-time wage and salaried black Americans, which were $257 in 1983 compared to $309 for workers overall [7].

SUMMARY

For 1983, the median ages reported for respondents in the three form-filing groups were: 46.5 (1040); 33.4 (1040A); and, 23.5 (1040EZ).

About 90 percent of the 1040EZ filers were under age 35. The EZ-filers, as evidenced by their questionnaire responses, appeared to be better educated than their 1040A counterparts: almost 50 percent of the former had at least some college education compared with 32 percent of the latter. Of the EZ-filers, 90 percent had achieved at least a high school (or equivalent) diploma--a better standing than either of the other two groups.

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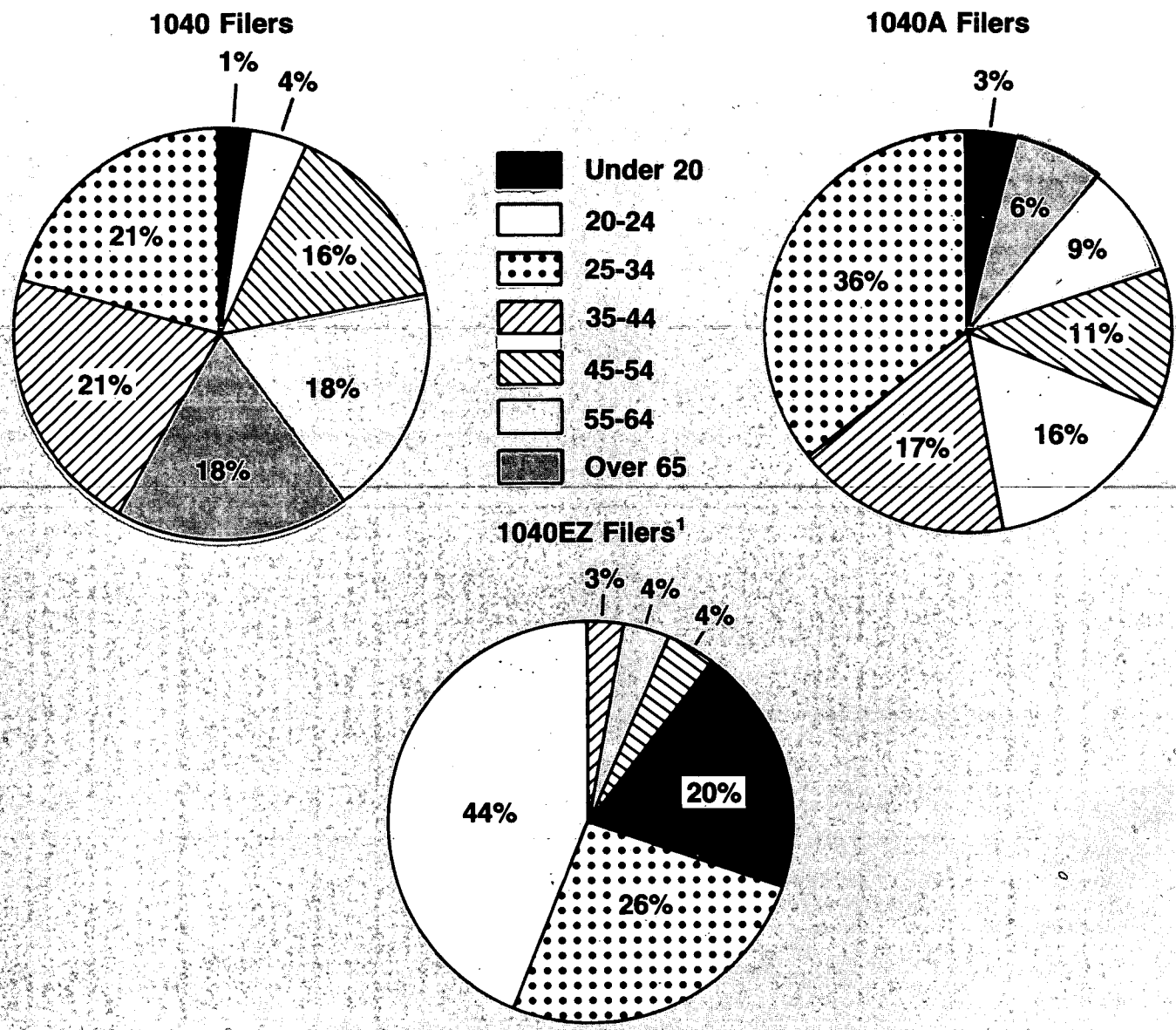
*Projections and Forecasting Group and Resource Models and Special Studies Group, respectively, Research Division. Compiled and edited for publication by Bettye Jamerson, Coordination and Publications Staff, Statistics of Income Division. Prepared under the direction of Robert A. Wilson, Team Leader.

Figure A

Age of Respondents Who Filed Form 1040, 1040A or 1040EZ, 1983



[1]Over 65, less than 0.5 percent.

Figure B
Last Grade of School Completed by Respondents Who Filed Form 1040, 1040A, or 1040EZ, 1983

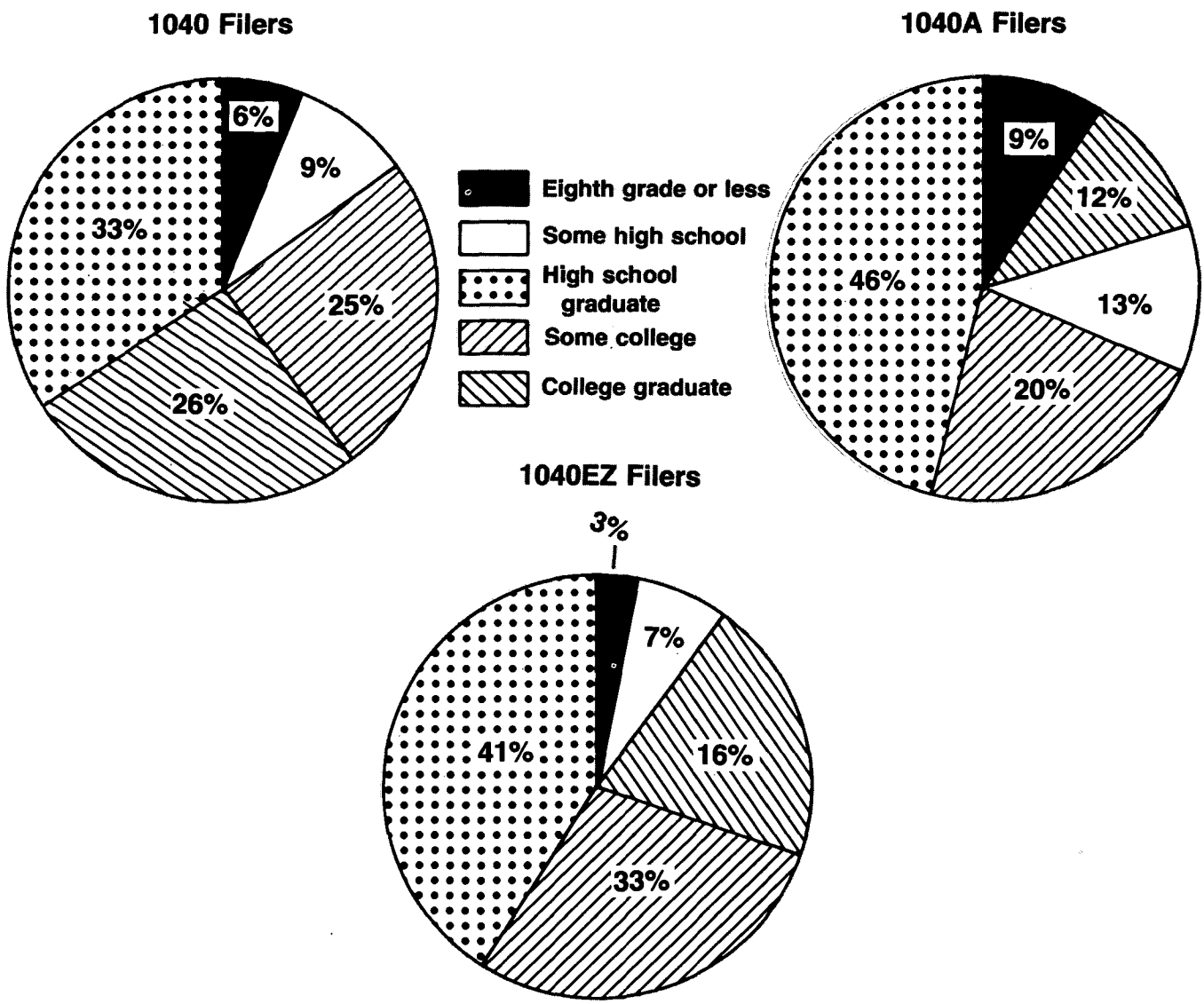


Figure C.--Last Grade of School Completed by Population Age 25 and Older, 1983 1/

Last grade of school completed	Percentage age 25 and older
Eighth grade or less.....	15.1%
Some high school.....	12.8
High school graduate.....	37.7
Some college.....	15.6
College graduate.....	18.8

1/Source: U. S. Bureau of the Census, unpublished data.

Figure D.--Percentage of Taxpayers, by Racial or Ethnic Background and Type of Return, 1983

Main racial or ethnic background	Type of Return		
	1040	1040A	1040EZ
	(1)	(2)	(3)
Total.....	100%	100%	100%
White.....	89	70	82
Black.....	4	19	10
Hispanic.....	3	6	5
Asian or Pacific Islands.....	2	2	2
American Indian....	1/	1	1
Other.....	1	1	1/

1/Less than 0.5 percent.
NOTE: Detail may not add to total because of rounding.

Some substantial differences appeared in the distribution by race or ethnic background among the three tax-filing groups. Almost 90 percent of 1040 filers were white, compared with only 70 percent of the 1040A group. Conversely, about 20 percent of the 1040A filers were black, compared with about 5 percent of the 1040 group. Interestingly, 1040EZ respondents reported white, black and Hispanic proportions intermediate between those of the other two groups. One also notes that the 10 percent black proportion of 1040EZ respondents closely approximates the black proportion of about 12 percent in the adult population.

DATA SOURCES AND LIMITATIONS

Data for this article were obtained from the approximately 4,000 respondents to a special survey. This survey used the same sample utilized for the 1983 Taxpayer Usage Study (TPUS), results of which have been previously published in the SOI Bulletin [8]. A total of 6,212 questionnaires were mailed to five groups of individual income taxpayers: those filing Form 1040 (joint returns), Form 1040 (nonjoint returns), Form 1040A (joint returns), Form 1040A (nonjoint returns), and Form 1040EZ returns. The relationship between the sample and the survey response to the questions covered by this article are shown in Figures E and F.

The survey itself was conducted for the Internal Revenue Service (IRS) by Opinion Research Corporation, a subcontractor of Arthur D. Little, Inc., as part of a research effort relating to tax administration. This survey was conducted in the summer 1984, after the 1983 tax return filing season for most taxpayers was over.

The TPUS returns on which the survey was based were selected from a continuous daily sampling of returns as they were received in the ten Internal Revenue service centers. The sampling was conducted at a designated rate of 1-in-15,000. Because only returns filed through April 1984 were subjected to sampling,

Figure E.--Number of Returns, Number in Sample, and Number of Respondents, by Type of Return, Tax Year 1983

Type of return	Total returns (000's)	Returns filed through April 1984		
		Total (000's)	Sample	
			Total	Respondents
	(1)	(2)	(3)	(4)
Total....	96,497	90,407	6,212	4,010
Form 1040...	61,186	55,853	4,072	2,840
Form 1040A..	19,590	19,094	1,195	651
Form 1040EZ.	15,721	15,462	945	519

Figure F.--Returns for 1983: Actual Number Compared to Number per Questionnaire, by Type of Tax Form

Tax forms actually filed	Tax forms filed per questionnaire			Percentage difference
	Total	Same as actual	Different from actual	
	(1)	(2)	(3)	(4)
Total.....	4,010	3,424	586	15%
Form 1040...	2,840	2,483	357	13
Form 1040A..	651	502	149	23
Form 1040EZ.	519	439	80	15

the TPUS estimates covered about 93 percent of the nearly 97.0 million returns that were filed for Tax Year 1983 during 1984.

The sample was random in that it was selected without regard to income or other stratification criteria. Therefore, only frequency estimates, or the percentages based on them, are provided and these are subject to sampling error. To use these frequencies (and therefore the percentages) properly, the magnitude of the potential sampling error of the frequencies needs to be known. Coefficients of variation (CV's) computed from the sample are used to measure the magnitude of the sampling error. The table below presents approximate CV's for the frequencies that underly the percentages in Figures A, B, and D. The approximate CV's shown are intended only as a general indication of the reliability of the data. For frequencies other than those shown below, the corresponding CV's can be estimated by interpolation.

Number of Responses	Approximate Coefficient of Variation
4,000	.016
3,500	.017
3,000	.018
2,500	.020
2,000	.022
1,500	.026
1,000	.032
800	.035
600	.041
400	.050
200	.071

The estimates are also subject to several types of nonsampling error. First, they were not adjusted for nonresponse. Overall, the nonresponse rate was 35 percent (generally considered very good for a mail survey), ranging from about one-fourth for jointly-filed Form 1040 filers to nearly one-half for nonjoint filers of 1040A and for filers of Form 1040EZ. Because of these variations in response, no attempt was made to create U.S. totals representing the sum of the three types of return forms. Also, although they are described as representing 1983, the estimates in fact represent only those taxpayers who filed through April 1984; thus, 7 percent of the tax filing population for 1983 is not represented.

Another aspect of nonsampling error is in having to assume, as the percentages imply, that both spouses on a joint return are in the same age group, attained the same educational level, or had the same racial or ethnic background [9]. If the data are assumed to represent just one of the spouses, it is usually assumed to be those for the husband. This is especially so because the IRS considers the taxpayer whose name appears first in the tax return mailing label on a joint return to be the "primary" taxpayer; usually this is the husband. However, from an analysis of the survey responses it would appear that a considerable number of wives filled out the questionnaire and that, for these respondents, the data reflected in the percentages may often represent wives rather than husbands.

In addition to the above considerations, it is clear that some respondents relied on faulty memory. This is brought out in Figure F which shows that, overall, 15 percent of the respondents did not correctly recall the type of form they had filed for 1983. Among "actual" 1040A filers, this figure reached almost one-quarter. (The demographic data, it should be emphasized, are based on actual filings.)

NOTES AND REFERENCES

[1] Demographic characteristics that are reported on the tax return include marital status and exemptions claimed (personal, for age 65 and over, and for blindness). In addition, place of residence and taxpayer's sex can be inferred from the name and address; and place of employment and number of jobs held can be obtained from the wage and tax statements (Forms W-2) attached to the return. Occupation is also called for on the return as well as the business activity of self-employed individuals.

[2] For other recent Statistics of Income Bulletin articles presenting selected demographic characteristics of taxpayers, see Bristol, Ralph B., Jr., "Age and Tax Filing, 1981," Fall 1985; Crabbe, Patricia A., and Gross, Elizabeth L., "Taxpayers Classified by Sex," Spring 1985; and Grayson, Paul E., "Male and Female Operated Nonfarm Proprietorships, Tax Year 1980," Spring 1983.

[3] This article is based on one previously released in U.S. Department of Treasury, Internal Revenue Service, Trend Analyses and Related Statistics: 1985 Update, February 1985, internal document.

[4] See U.S. Department of Commerce, Bureau of the Census, Projections of the Population of the United States, by Age, Sex, and Race: 1983 to 2080, 1984, Table 6.

[5] Bristol, op. cit., notes in his study for 1981 that teenagers (those under age 20) overwhelmingly made use of Form 1040A, and, in more recent years, of Form 1040EZ.

[6] U.S. Department of Commerce, Bureau of the Census, Current Population Report, series P-25, 1983.

[7] U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, 1983.

[8] See Riley, Dorothea, "Taxpayer Usage of Forms 1040, 1040A, and 1040EZ, 1983," Statistics of Income Bulletin, Summer 1984. See also, Grayson, Paul E., "The Life Cycle of Individual Income Tax returns," Statistics of Income Bulletin, Spring 1984.

[9] Riley, op. cit. For 1983, there were 35.9 million out of 55.9 million Form 1040 returns and 8.0 million out of 19.1 million Form 1040A returns that were jointly filed.

Controlled Foreign Corporations, 1982: An Industry Focus

By Ronald Simenauer*

Controlled Foreign Corporations (CFC's) continued to play an important role in the world economy during 1982. The nearly 27,000 foreign corporations controlled by large U.S. multinational corporations generated pre-tax earnings and profits of $36.7 billion from business receipts of $648 billion [1]. Assets of these foreign subsidiaries amounted to more than $0.5 trillion and the foreign taxes they paid totaled $14.1 billion for 1982.

Stockholders of CFC's received more than 40 percent ($9.4 billion) of the $22.6 billion of after-tax earnings and profits as dividends. In addition, dividend payments totaling $4.8 billion were distributed from prior-year earnings and profits. The U.S. corporations with total assets of $250 million or more that controlled these CFC's received nearly 75 percent ($10.4 billion) of total dividend payments.

HISTORY OF THE CONTROLLED FOREIGN CORPORATION

Before World War II, most of the foreign affiliates of the relatively few U.S. multinational corporations were located in Canada and Europe and were involved primarily in manufacturing [2]. After World War II, corporations were encouraged to increase overseas investment for economic and political reasons. The Marshall Plan, for instance, was a program that extended economic aid to European countries (and increased exports by U.S. companies) to accelerate their recovery from the war. Western European nations and developing countries also attracted foreign investment through various commercial and industrial concessions.

Most of the U.S. exports and foreign investments came from large U.S. corporations [3]. Selling products overseas was frequently a prelude to foreign investment. Once a foreign market was explored and penetrated via exports, often the next step was to form a branch operation or subsidiary corporation. The former required establishing a place of business in a foreign country, while the latter required establishing legal residence through incorporation in the country.

The underlying reasons for foreign investment are a complex mixture of economic, political, financial, environmental and other factors. Some companies expect high rates of return as a result of lower production costs, while others base their decisions on sources of supply, marketing strategy, tax considerations or competitive position within an industry. Many are influenced by investment incentives and import duties of foreign governments [4]. U.S. tax law allows U.S. corporations to defer payment of U.S. tax on the unrepatriated earnings of foreign subsidiary corporations, with some exceptions ("Subpart F" income). This postponement of tax adds further impetus to the economic reasons for establishing foreign subsidiaries.

Before 1960, U.S. corporations were not required to file information on their foreign subsidiary corporations. Public Law 86-780 was passed in 1960 to obtain information on these foreign holdings. It required a domestic corporation (or other U.S. person) to furnish, as part of its tax return, information on any foreign subsidiary it directly controlled (i.e., a "tier-one" subsidiary) and any foreign subsidiary controlled by any directly-controlled foreign corporation (i.e., a "tier-two" foreign corporation) [5]. Control was defined as direct or indirect ownership of more than 50 percent of the combined voting power of all classes of stock or more than 50 percent of the total value of all shares of stock. These foreign corporations became known as Controlled Foreign Corporations (CFC's). In 1961, returns were filed for slightly more than 7,000 CFC's owned by nearly 1,700 U.S. parent corporations [6].

Retention of earnings and profits by foreign subsidiaries made it possible to defer U.S. income taxation indefinitely. More and more, subsidiaries were organized abroad, aided by arrangements between parent and subsidiary corporations to maximize accumulation of profits in low-tax countries for the purpose of reducing overall tax liability. Also, through an ordinary taxable liquidation, sale, or exchange of assets of a foreign subsidiary, it was possible to pay a tax at the lower capital

*Foreign Returns Analysis Section. Prepared under the direction of James Hobbs, Chief.

gains rate on repatriated income which would normally be taxed at the regular, higher rate for dividends, thus further reducing overall tax liability.

After World War II, the United States began running a balance-of-payments deficit (as computed by the U.S. Department of Commerce). The U.S. trade account surplus was being outweighed by a persistent capital and unilateral transfer accounts deficit. Direct foreign investment, one of the major items in the capital transfer account, represents a capital outflow or payment abroad. The unilateral transfer account includes U.S. Government grants, U.S. Government pensions, private remittances and other transfers.

In 1961, the Kennedy Administration pressed for the elimination of the tax deferral of unrepatriated earnings, in part to reduce the capital outflow and to increase foreign earnings remittances. The President secured from Congress a statute known as the Revenue Act of 1962. This Act placed restrictions on certain types of income previously eligible for tax deferral. It allowed for U.S. taxation of certain types of undistributed foreign earnings and profits [7]. Specifically, owners of Controlled Foreign Corporations were taxed on the undistributed earnings of foreign corporations to the extent that they represented income from the insurance of U.S. risks, "passive" [8] types of income in general, and income derived from certain types of sales and services. These types of income were referred to as "Subpart F income" and taxation of them was generally no longer deferred. Also, conversion of tax-deferred accumulated earnings and profits into capital gains was restricted in order to prevent regular income from being taxed at the lower, capital gains rate.

The 1962 Act redefined the term Controlled Foreign Corporation. Foreign corporations were considered controlled if more than 50 percent of the voting stock of the foreign corporation was owned by U.S. shareholders, each having at least a 10 percent interest. All such foreign corporation's undistributed earnings and profits could then be subject to taxation through their U.S. shareholders under Subpart F.

The 1962 Act also expanded the filing requirements for CFC's to include all lower tiers of foreign corporations controlled by the U.S. corporation or any other U.S. person [9].

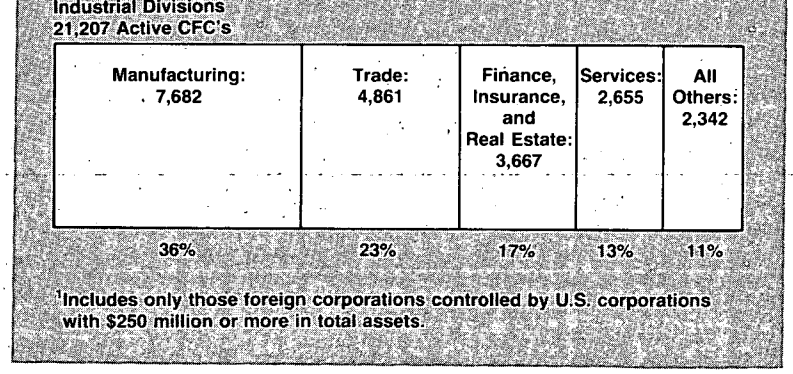
The Tax Reduction Act of 1975 expanded the definition of Subpart F income. An exception permitting tax deferral for a portion of Subpart F income reinvested in tax-defined "less-developed countries" was repealed for parent corporation accounting periods beginning in 1976. Also, before the 1975 Act, no income was treated as Subpart F if it accounted for 30 percent or less of CFC gross income. This percentage was reduced to 10 percent, limiting the amount of income that could avoid treatment under Subpart F. Finally, some types of shipping income received by foreign subsidiaries of U.S. corporations, which were previously excluded from Subpart F income, were now included. As a result of these and other actions, the tax deferral privileges of CFC's were significantly reduced [10].

INDUSTRIAL ACTIVITY OF CONTROLLED FOREIGN CORPORATIONS

An Overview

There were 21,207 foreign corporations actively involved in business operations during 1982 that were controlled by U.S. "giant" corporations [11]. As shown in Figure A, manufacturing (7,682 CFC's); trade (4,861); finance, insurance, and real estate (3,667); and services (2,655) were the principal business activities of most CFC's. These particular foreign subsidiaries accounted for nearly 90 percent of active CFC's, 84 percent of all current net earnings and profits before taxes, 77 percent of all foreign taxes paid by CFC's, and almost 84 percent of the total distributions made to stockholders [12].

Figure A.
Active Controlled Foreign Corporations by Industrial Division, 1982[1]



[1]Includes only those foreign corporations controlled by U.S. corporations with $250 million or more in total assets.

Manufacturing CFC's were most frequently involved in producing chemicals, machinery, and electronic equipment, accounting for almost 50 percent of all manufacturing CFC's and nearly 40 percent of their total assets.

Examining the trade industry, it can be seen that wholesaling was the dominant activity for 4,053 CFC's. These wholesaling CFC's accounted for more than 85 percent of all trade CFC's and over 85 percent of total trade assets.

More than 50 percent of all CFC's in service industries were involved in business services. As such, these corporations' total assets

($12.5 billion) made up over 50 percent of total assets for all CFC's in service industries.

Finally, CFC's principally engaged in financial activities accounted for more than 60 percent of all the CFC's in the finance, insurance, and real estate industrial division. Holding and investment CFC's (1,189), accounted for 32 percent of all finance, insurance, and real estate subsidiaries, and 27 percent of their assets. Investment companies generally manage a portfolio of security investments (with little participation in the management of the companies), while holding companies manage the companies they control and act as conduits for the financial transactions between these companies and other corporations. These two types of CFC's distributed $1.6 billion of the total $2.5 billion in dividends paid by all finance, insurance and real estate CFC's for 1982.

Recent CFC Incorporations

The following table shows the number of CFC's and their 1982 total assets by their year of incorporation. Included in the table are 950 CFC's with assets of $12.4 billion that were incorporated in 1982 by U.S. giant corporations. The total number of CFC's incorporated in 1982 was actually somewhat larger, because under the filing requirements, CFC's incorporated during 1982 with accounting periods ending after the close of the U.S. parent's accounting period are not included in these statistics. Nevertheless, these figures appear to show a reverse in the trend of yearly increases of CFC incorporations in recent years. This slowdown in new incorporations may in part be attributable to the 1982 worldwide recession.

Year of incorporation	Number of CFC's	Total assets (millions) 1/
All years, total	26,993	$557,209
1982	950	12,417
1981	1,753	26,270
1980	1,238	22,644
1979	1,161	18,897
1978	1,043	14,698
1977	881	15,743
1976	781	7,137
1975	833	6,385
Pre-1975	18,351	433,017

1/ Total assets are expressed in 1982 dollars. They represent total dollar amounts of assets as of 1982 and not total assets during the year of incorporation.

The 950 CFC's incorporated during 1982 are listed by industrial division in the following table. Nearly 290 of these CFC's were inactive for 1982. Of all active CFC's, the finance, insurance, and real estate division accounted for the largest number, with 192 incorporations and $7.7 billion in assets. One division, mining, showed 29 new incorporations generating losses of about $8 million. All other industries showed net profits for their newly incorporated CFC's.

1982 CFC Incorporations

Selected industrial divisions	Number of CFC incorporations	Total assets (millions)	Earnings and profits before taxes (millions)
All industries.	950	$12,417	$193
Mining.....	29	190	-8
Construction...	9	5	1/
Manufacturing..	157	1,526	45
Transportation and public utilities.....	29	282	3
Wholesale and retail trade..	143	747	7
Finance, insurance and real estate...	192	7,729	133
Services.....	89	1,427	10
Inactive.....	287	485	-

1/ Less than $500,000

Figure B shows that, as of 1982, approximately one third of all CFC's were incorporated after 1974. Collectively, these CFC's accounted for over 20 percent of total CFC assets for 1982. Thus, newly incorporated CFC's tended, as might be expected, to be smaller than existing corporations.

It is interesting to note which industries experienced the most growth through new CFC incorporations. For instance, 53 percent of CFC's in oil and gas extraction, 50 percent of CFC's involved in insurance, 48 percent of CFC's functioning as credit agencies (other than banks), 41 percent of CFC's classified in water transportation, and 40 percent of CFC's acting as holding and investment companies were incorporated after 1974. Thus, relative to other industrial activities, these industries appear to have been the most active since 1974.

The asset levels of the new corporations in these industries tended to be more variable. For instance, post-1974 incorporations accounted for only 19 percent of the total assets of CFC's in the insurance industry, but accounted for 50 percent of total assets of CFC's in oil and gas extraction.

Although the amount of U.S. investment in CFC's engaged in manufacturing was substantial, the rate of foreign investment after 1974 was

Figure B.

All Controlled Foreign Corporations Compared to Controlled Foreign Corporations Incorporated after 1974, by Selected Industry, 1982 1/

[Money amounts are in millions of dollars]

CFC selected industry	Total number of CFC's	Total CFC assets 2/	CFC's incorporated after 1974			
			Number	Total assets 2/	Percentage of	
					Total number	Total assets
	(1)	(2)	(3)	(4)	(5)	(6)
All industries 3/	26,993	$557,209	8,642	$124,192	32%	22%
Agriculture, forestry and fishing	174	702	45	81	26	12
Mining	792	26,356	385	11,944	49	45
Metal mining	181	3,965	71	1,218	39	31
Oil and gas extraction	563	21,272	300	10,558	53	50
Construction	358	5,891	128	822	36	14
Manufacturing	7,682	215,671	1,755	28,820	23	13
Food and kindred products	731	14,321	147	2,121	20	15
Chemical and allied products	1,856	38,718	349	3,546	19	09
Petroleum and coal products	141	34,834	34	8,099	24	23
Primary metal industries	148	3,403	27	182	18	05
Machinery, except electrical	744	13,442	187	1,481	25	11
Electrical equipment	1,036	33,349	289	3,717	28	11
Motor vehicles and equipment	287	30,392	79	2,896	28	10
Instruments and related products	315	6,714	102	660	32	10
Transportation and public utilities	730	20,506	266	4,009	36	20
Water transportation	394	10,357	160	1,661	41	16
Wholesale and retail trade	4,861	83,027	1,485	9,248	31	11
Finance, insurance, and real estate	3,667	179,497	1,524	59,982	42	33
Banking	246	46,147	86	9,368	35	20
Credit agencies other than banks	673	51,596	322	23,509	48	46
Insurance carriers	504	23,009	253	4,460	50	19
Holding and other investment companies	1,189	47,911	472	16,766	40	35
Services	2,655	21,903	1,008	7,721	38	35

1/Includes only those foreign corporations controlled by U.S. corporations with $250 million or more in total assets.
2/Assets represent amounts for Tax Year 1982.
3/Includes "Nature of business not allocable" and inactive CFC's, which are not shown separately.

considerably lower than the rate of investment in CFC's engaged in financial and insurance activities and in mining. While only 23 percent of manufacturing CFC's were incorporated after 1974, the rate of growth of new companies involved in food and kindred products, chemicals, and primary metals was particularly slow. Asset figures tend to confirm this trend. Both the mining and the finance and insurance industries show large rates of asset increases (45 percent and 32 percent, respectively) resulting from incorporations after 1974, whereas the rate of asset increases resulting from new incorporations in the manufacturing industries was comparatively sluggish (13 percent).

RELATIVE PROFITABILITY OF CONTROLLED FOREIGN CORPORATIONS AND THEIR U.S. PARENT CORPORATIONS

For the purpose of this analysis, profitability was measured by the ratio of earnings and profits or net income (both before taxes) to total assets [13]. According to U.S. parent tax returns, both U.S. corporations and their CFC's were less profitable in 1982 than in 1980. Overall, CFC's realized a profit margin of less than 7 percent for 1982 compared with a

more vigorous 9.3 percent for 1980. Similarly, U.S. parent corporations' profitability fell to 2.0 percent in 1982 from 3.9 percent in 1980 [14]. As can be noted, the profitability of CFC's was higher than that of their parents in both 1980 and 1982.

Figure C shows a comparison between profit margins of CFC's and U.S. parent corporations for selected industries. In the aggregate, manufacturing CFC's were more profitable than U.S. parent corporations. Particularly noteworthy was the electrical and electronics industry, where the CFC and U.S. parent profit margins were 14.0 percent and 2.9 percent, respectively. The mining industry showed similar results. The CFC and U.S. parent profit margins were, respectively, 18.1 percent and 2.7 percent. The relatively high profitability of CFC's in mining could be attributed largely to those involved in the Organization of Petroleum Exporting Countries (OPEC) and North Sea oil and gas extraction [15].

CFC's involved in water transportation and agriculture, forestry, and fishing were less profitable than U.S. parent corporations in those industries. The water transportation industry had an especially poor year with profit-to-asset ratios of negative 3.2 percent for CFC's and negative 0.9 percent for U.S. parent corporations. The water transportation industry, which reported substantial profits during the 1970's, encountered difficulties during the early 1980's. Many developing countries established significant shipbuilding industries during the 1970's, increasing the world supply of ships and outstripping demand. At the same time, oil discoveries in the North Sea and Mexico effectively shortened the distance between source and destination for many oil shipments, adding further impetus to the ebb in shipping rates [16].

The profit margin for U.S. parent corporations and CFC's in agriculture, forestry and fishing were 5.3 percent and 1.4 percent, respectively. The relatively high profit margin of the particular U.S. corporations was largely attributable to the increased profitability of seed hybridization, while the low CFC profitability was due largely to losses incurred by Liberian CFC's operating rubber plantations. Most Liberian rubber was used in the U.S. motor vehicle industry, so the lack of demand for motor vehicles during the 1982 recession resulted in a fall in demand for Liberian rubber [17].

U.S. parent corporations involved in the manufacture of primary metals and transportation equipment (excluding motor vehicles) showed losses, while CFC's involved in the same industries reported profits. According to the Bureau of Labor Statistics, U.S. manufacturers of durable goods (e.g., primary metals, transportation equipment, and fabricated metals) were the most adversely affected by the 1980-82 recession. U.S. parent corporations involved in the manufacture of ferrous metals incurred a major portion of the losses of the primary metals industry. Reasons for these losses included foreign competition and high production costs.

TRANSACTIONS OF CONTROLLED FOREIGN CORPORATIONS AND THE U.S. BALANCE OF PAYMENTS

U.S. investment abroad via CFC's influences the U.S. balance of payments, as do transactions between U.S. affiliated groups and their CFC's (e.g., sales or purchases of stock in trade and amounts borrowed or loaned).

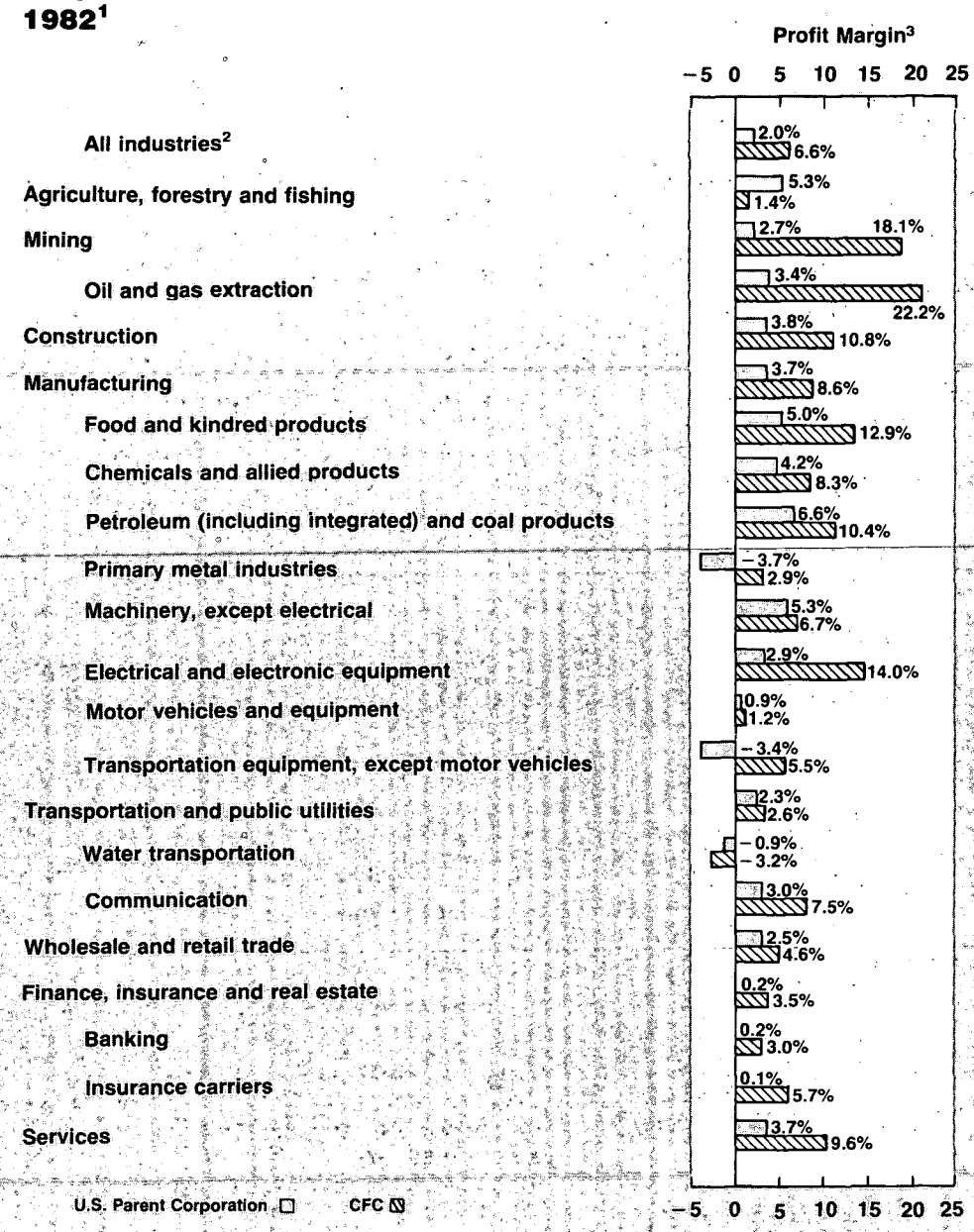
As shown in Figure D, in 1982 U.S. corporate affiliated groups with total assets of $250 million or more received $116.5 billion from their CFC's while in turn paying them $70.0 billion, leaving U.S. affiliated groups with an approximate $46.5 billion current account balance-of-payments surplus. This was $9.6 billion more than the 1980 balance (the last previous year for which CFC data were tabulated). In the aggregate, transactions between U.S. affiliated groups and their CFC's did not contribute to the U.S. current account deficit, which for 1982 exceeded $8.1 billion [18].

Those U.S. parent industries having the greatest current account balance-of-payments surplus with respect to their CFC transactions were machinery (except electrical) manufacturing, integrated petroleum extraction and refining, and chemicals and allied products manufacturing. Collectively, these U.S. industries accounted for more than half of the total current account balance-of-payments surplus. There were, though, U.S. affiliated groups with parent corporations in certain U.S. industries that realized small net payment deficits with regard to their transactions with their related CFC's. Specifically, the agriculture, forestry and fishing; motor vehicles and equipment manufacturing; and water transportation industries collectively reported a net deficit of slightly less than $1 billion.

Transactions of Controlled Foreign Corporations

The transactions shown in Figure E between CFC's and their U.S. affiliated groups [19] were substantially greater in dollar amounts than the transactions between related CFC's. In 1982, CFC's received nearly $108 billion, over $70 billion from their U.S. affiliated groups and over $37 billion from related CFC's. In turn, CFC's made $151 billion in payments, $116 billion to their U.S. affiliated groups and $35 billion to related CFC's.

Figure C.
Relative Profit Margins of Large U.S. Multinational Corporations and Their CFC's by Selected Industry, 1982[1]



[1] U.S. parent corporations were classified in the industry that generated the greatest portion of their total receipts. CFC's were classified on the basis of their own business activity, and not on the basis of their U.S. parent's business activity.
[2] Includes CFC business activity "Nature of business not allocable," which is not shown separately.
[3] The CFC profit margin is defined as the ratio of earnings and profits before taxes to total assets. The U.S. parent profit margin is defined as the ratio of net income before tax to total assets.

Figure D.

Receipts, Payments, and Transaction Balance Between Controlled Foreign Corporations and Their U.S. Parent Groups, by Selected Industry of U.S. Parent Corporation, 1982

[Money amounts in millions of dollars]

U.S. selected industry	CFC receipts	CFC payments	Balance
	(1)	(2)	(3)
All industries 1/	$69,967	$116,476	$46,509
Agriculture, forestry and fishing	28	19	-9
Mining	417	2,012	1,595
Oil and gas extraction	401	1,939	1,538
Construction	98	337	239
Manufacturing	58,540	92,648	34,108
Food and kindred products	1,289	2,695	1,406
Chemicals and allied products	3,516	11,049	7,533
Petroleum (including integrated) and coal products	27,513	35,497	7,984
Primary metal industries	1,400	1,519	119
Machinery, except electric	4,107	13,365	9,258
Electrical and electronic equipment	12,601	11,659	-942
Transportation and public utilities	2,071	3,235	1,164
Water transportation	12	2	-10
Wholesale and retail trade	2,228	7,311	5,083
Finance, insurance, and real estate	6,386	10,280	3,894
Banking	4,666	7,887	3,221
Insurance carriers	556	970	414
Services	200	634	434

1/Includes "Nature of business not allocable," which is not shown separately.
NOTE: CFC receipts and payments include receipts from and payments to U.S. parent corporations and their domestic subsidiaries whose corporate tax returns reported $250 million or more in total assets.

Purchases of stock in trade (i.e., purchases of merchandise in the ordinary course of trade or business) by CFC's from affiliated groups and related foreign companies accounted for more than the combined total of funds loaned, compensation paid for services, dividends, and other payments. CFC's purchased $70.1 billion in stock in trade from their U.S. affiliated groups and $12.2 billion in stock and trade from related Controlled Foreign Corporations. The remaining $69.2 billion of CFC payments went to related parties for all other transactions.

The significance of purchases from U.S. affiliated groups can be especially appreciated when their dollar value is compared with the dollar value of total U.S. exports for 1982. The CFC's purchases of stock in trade ($70.1 billion) accounted for about one third of total U.S. exports ($212.3 billion) [20].

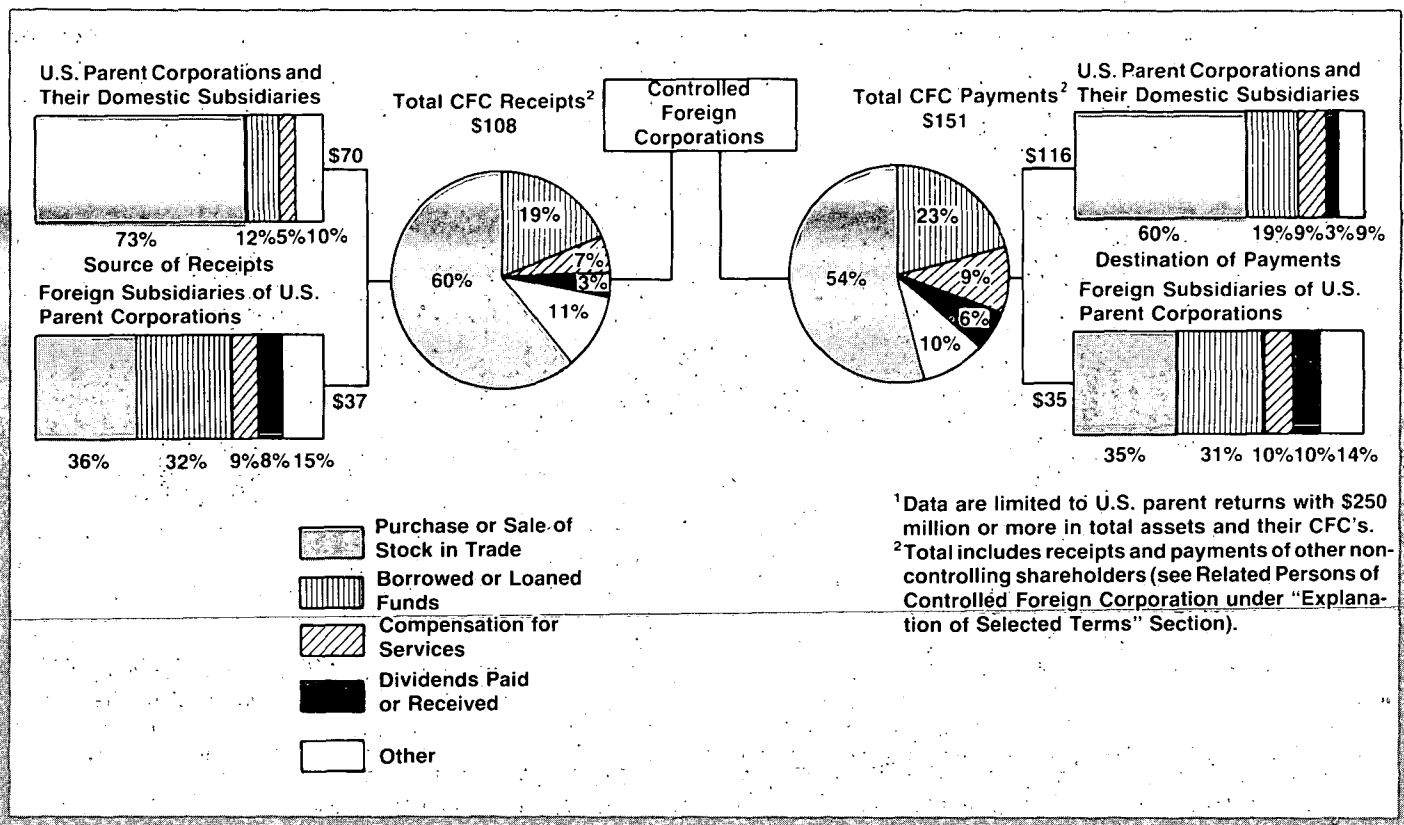
Sales of stock in trade totaling $64.5 billion, $50.9 billion of which were to related U.S. corporations, accounted for 60 percent of total CFC receipts. This amounted to more than one fifth of the $244.0 billion in U.S. imports [21].

Borrowed and loaned funds were the second largest type of transaction, accounting for 19 percent of total CFC receipts and 22 percent of total CFC payments. It is interesting to note, however, that borrowed and loaned funds were a much more dominant transaction between related CFC's than between CFC's and U.S. affiliated groups. The CFC borrowings from related Controlled Foreign Corporations were 32 percent of total receipts from related CFC's, and CFC loans to related CFC's made up 31 percent of all payments to related CFC's [22]. These percentages are significantly higher than those for loan transactions between CFC's and their U.S. affiliated groups.

Further analysis shows that CFC's tended to turn to related financial CFC's for funds. Specifically, 41 percent ($4.4 billion out of $10.8 billion) of all loans between related CFC's were extended by corporations involved in finance. A significant portion (46 percent) of these loans originated in the Netherlands Antilles, Bermuda, and Switzerland [23].

Dividends paid by CFC's to all related corporations amounted to $13.8 billion, $10.4 billion of which were remitted to U.S. affil-

Figure E.
Flow of Receipts and Payments Between Controlled Foreign Corporations and Related Corporations, 1982
(Percent of Total and Billions of Dollars)[1]



iated groups. The amount of dividends paid was partly dictated by the dividend policy prescribed by the U.S. parent corporations and by the U.S. corporations' foreign tax credit position [24].

SUMMARY

A large portion of the international operations of large U.S. multinational corporations is conducted through Controlled Foreign Corporations. For 1982, these U.S. multinationals controlled nearly 27,000 CFC's. Their foreign subsidiaries generated pre-tax earnings and profits of almost $37 billion from business receipts of nearly $650 billion. U.S. corporations that controlled CFC's received from them more than $10 billion in dividend payments.

Of the more than 21,000 CFC's actively involved in business operations in 1982, nearly 60 percent were engaged in manufacturing or trade-related activities. After 1975 though, there was a shift in CFC incorporations toward the finance, insurance, oil and gas extraction, and water transportation industries.

In the aggregate, Controlled Foreign Corporations tended to have higher profit margins than their U.S. parent corporations. CFC's achieved an almost 7.0 percent profit margin, whereas the profit margin for their U.S. parent corporations was a more modest 2.0 percent.

Although the U.S. current account balance-of-payments deficit exceeded $8.1 billion for 1982, transactions between U.S. affiliated groups and their CFC's resulted in a current account surplus of $46.5 billion. The predominant transactions between CFC's and U.S. affiliated groups were sales and purchases of stock in trade. These transactions accounted for about 33 percent of total U.S. exports and 21 percent of total U.S. imports in 1982.

DATA SOURCES AND LIMITATIONS

Data Sources

The statistics in this article were derived from all U.S. corporation returns with total assets of $250 million or more, accounting periods ended July 1982 through June 1983, and

attached Form(s) 2952 (Information Return with Respect to Controlled Foreign Corporations) or Form(s) 5471 (Information Return with Respect to a Foreign Corporation).

Sampling variability (i.e., the degree to which statistics based on a sample differ from similar data based on a complete count or census) was not a factor in this study, since returns were selected at a rate of 100 percent and thus equaled the complete census.

Limitations

Not all of the information regarding CFC transactions is available from Statistics of Income data. However, total business receipts, earnings and profits, and foreign taxes and transactions between CFC's and related parties (U.S. parent corporations and their domestic and foreign subsidiaries) are reported as part of the parent corporation's U.S. income tax return and included in this article.

U.S. parent corporations were classified by the principal business activity reported on Form 1120 (U.S. Corporation Income Tax Return). Many returns were filed by diversified corporations, and therefore included significant receipts, profits, and other items related to activities other than the principal business activity.

Controlled Foreign Corporations were also classified by their principal business activity as reported on Form 2952 or Form 5471. As such, certain receipts, profits, and transaction items may have been related to secondary business activities. It is not possible to measure the extent of these secondary operations.

About 50 U.S. corporations filed consolidated Forms 2952 or 5471 with aggregated data for several foreign companies. Follow-up requests were made in cases where large money amounts were reported in an attempt to obtain the CFC information on a disaggregated basis. More than 90 percent of these requests were successful.

In some cases, sufficient detail was not provided to indicate by whom the CFC was directly controlled (i.e., by a domestic or a foreign parent). Data for these CFC's were corrected by using the transactions reported with related corporations to determine the recipient of any dividends. If this information was not conclusive, a previous-year record of the CFC or other reference material was used to determine the ownership.

Time Covered

The 1982 data are based on returns filed by U.S. corporations with full-year accounting periods ending between July 1982 and June 1983. Generally, part-year returns were deleted from the sample. According to IRS regulations, a U.S. corporation had to submit Forms 2952 or 5471 for any Controlled Foreign Corporation with an accounting period ending with or within the U.S. parent's accounting period. Therefore, CFC accounting periods may have ended as early as August 1981 (and, thus, began in September 1980) or as late as June 1983. However, most CFC activity did occur in Calendar Year 1982.

EXPLANATION OF SELECTED TERMS

Business Receipts of Controlled Foreign Corporations.--Business receipts were, in general, gross receipts or gross sales less returns and allowances reported for CFC's on Forms 2952 or 5471. In the finance, insurance, and real estate industries, business receipts were generally the total income or receipts of the CFC and may have included other types of income such as interest, rents, royalties and other investment income. This definition differs from that used for the business receipts statistics for domestic corporations which excludes investment income.

Current Earnings and Profits of Controlled Foreign Corporations.--This item represents the difference between the accumulated beginning and ending year balances of earnings and profits available for distribution to the stockholders. In this report, pre-tax current earnings and profits are shown. The earnings and profits of a foreign corporation must be calculated under U.S. accounting standards, as required by Internal Revenue regulations.

Distributions of Controlled Foreign Corporations.--The distributions of CFC's consisted of dividends paid, capital gains distributions, and distributions paid out of capital (including capital stock, paid-in capital, and capital surplus). Liquidating dividends may have also been included.

Foreign Income Taxes Paid by Controlled Foreign Corporations.--These were foreign income, war profits, and excess profits taxes paid or accrued by CFC's to foreign countries or U.S. possessions (including Puerto Rico). Also included were taxes imposed by other countries (including the United States) in cases in which the CFC had business operations in countries other than the one in which it was incorporated.

Inactive Controlled Foreign Corporations.--Inactive Controlled Foreign Corporations were those that reported no income, deductions, or foreign income taxes paid, but which may have reported dividends paid out of prior-year earnings and profits. These dividends, plus the total assets of these CFC's, are included in the statistics.

Includible Income of Controlled Foreign Corporations.--This income represents mostly Subpart F income (described below), and was taxed to U.S. shareholders even though it was only constructively received by them. A more complete definition of Subpart F income can be found in footnote [10] of this article.

Related Persons of Controlled Foreign Corporations.--Five categories of related persons of CFC's were shown on Forms 2952 or 5471 for the purpose of reporting transactions. They were the U.S. corporation filing the return, a domestic corporation controlled by the U.S. corporation filing the return, a foreign corporation controlled by the U.S. corporation filing the return, a 10-percent-or-more U.S. shareholder of the CFC (other than the controlling shareholder), and a 10-percent-or-more U.S. shareholder of the U.S. corporation filing the return.

Sales and Purchases of Stock in Trade.--These were sales and purchases of merchandise in the ordinary course of trade or business. These items were reported as transactions for the five categories previously described under "Related Persons of Controlled Foreign Corporations."

Subpart F Income.--Subpart F provisions of the Internal Revenue Service Code (section 952) allowed the United States to tax U.S. shareholders on certain types of income that, although undistributed to them, were deemed to have been distributed and thereby taxable, generally at the same rate(s) as dividends. Subpart F income included income from the insurance and reinsurance of U.S. risks, "foreign base company income," boycott participation income, and illegal bribes and kickbacks (for further explanation, see footnote [10]).

Transactions of Controlled Foreign Corporations.--Controlled Foreign Corporation transactions were reported on Forms 2952 or 5471 for five categories of related persons (described previously under "Related Persons of Controlled Foreign Corporations") which dealt with the CFC's. The transactions shown include receipts and payments for such items as stock in trade, dividends, amounts borrowed or loaned, rents and royalties, commissions, services rendered, interest, insurance premiums, and property rights.

NOTES AND REFERENCES

[1] For purposes of this study, only foreign corporations controlled by U.S. corporations having $250 million or more in total assets have been included in the data.

[2] Heller, Kenneth, The Impact of U.S. Taxation on the Financing and Earnings Remittance Decisions of U.S.-based Multinational Firms with Controlled Foreign Corporations, Arno Press, 1980, pp. 2-3.

[3] Ibid.

[4] Ibid.

[5] Historically, this information was filed on Forms 2952, Information Return with Respect to Controlled Foreign Corporations. In 1983, Form 5471, Information Return with Respect to a Foreign Corporation, was introduced as a replacement for the Form 2952. As a result, the statistics in this article include data from both forms. However, the Form 2952 was by far the most prevalent form filed for Tax Year 1982.

[6] These estimates were based on an unpublished Internal Revenue Service study of 1961 corporation income tax returns with Forms 2952 attached.

[7] Book earnings of CFC's were required to be adjusted to comply with the U.S. tax concept of earnings and profits as specified by Internal Revenue regulations. An early study concluded that although substantial differences in accounting practices existed among countries, there were even greater variations among countries in the types of taxes and methods of taxation used. See Harmon, Murl D., "Calculating Earnings and Profits for Foreign Subsidiaries: Background and Some Actual Results Showing Differences Among Countries," Taxes--The Tax Magazine, July 1973.

[8] Passive types of income include such receipts as interest, dividends and certain types of rents and royalties.

[9] Control by the U.S. corporation was extended to lower-tier foreign corporations through a chain of control. Namely, the U.S. corporation owned more than 50 percent of a foreign corporation (first-tier) which, in turn, owned more than 50 percent of a second-tier foreign corporation, which, in turn, owned more than 50 percent of a third tier corporation, and so forth. Forms 2952 had to be filed for each of these foreign corporations. Additionally, it was not necessary that a foreign corporation be controlled by a U.S. parent corporation. Rather, a foreign company controlled by any U.S. person was subject to these revised filing requirements.

[10] More recent amendments to the Internal Revenue Code redefined Subpart F income.

In total, Subpart F included: income derived from the insurance of U.S. risks; international boycott income; illegal bribes, kickbacks, or other payments to a government official; and "foreign base company income" (i.e., income from a foreign Personal Holding Company and certain types of sales, service, shipping and oil-related income from a foreign base company). Also includible as income from CFC's were previously excluded Subpart F income withdrawn from qualified investments in tax defined less developed countries, previously excluded Subpart F income withdrawn from foreign base company shipping operations, and increases in foreign corporations' earnings invested in U.S. property.

[11] Subsequent use of the term "U.S. giant corporations" refers to U.S. corporations with $250 million or more in total assets.

[12] Additional data, including assets, are shown in the tables at the end of this article.

[13] For purposes of this analysis, a CFC's profit margin is defined as the ratio of earnings and profits before taxes to total assets (see also footnote 7). Net income (before taxes), i.e. net income computed under provisions of the Internal Revenue Code, is used in place of earnings and profits for purposes of computing the U.S. parent corporation's profit margin. To the extent that the concept of earnings and profits differs from that of net income, the comparison of CFC profit margins to U.S. parent corporation profit margins is limited. Profit margin is also known as the earnings power percentage. It is considered a good measurement of profitability because it relates a company's profits to the amount of assets a company has at its disposal. This measurement replaces the ratio of earnings and profits before taxes (net income before taxes for U.S. parent corporations) to business receipts which was used in the article, "Controlled Foreign Corporations, 1980," Statistics of Income Bulletin, Spring 1984, Vol. 3, No. 4, pp. 38-39. Under that method, U.S. parent corporations with $250 million or more in total assets realized a profit margin of 3.5 percent as compared to 5.8 percent for 1980, and their CFC's realized a profit margin of about 5.7 percent as compared to 6.8 percent for 1980.

[14] Although the 1980 Controlled Foreign Corporation statistics include all U.S. parent corporations (regardless of size of assets) and their CFC's, the 1980 profitability statistics shown in this article were based only on those U.S. parent corporations with $250 million or more in assets and their CFC's. For additional 1980 statistics see Gianelos, Arthur and Sutton, William, "Controlled Foreign Corporations, 1980," Statistics of Income Bulletin, Spring 1984, Vol. 3, No. 4, pp. 37-57.

[15] According to CFC statistics, the earnings and profits to assets ratio was considerably higher for oil-related companies incorporated in the United Kingdom, Norway and OPEC countries than in other oil producing countries (Mexico, Canada, etc.).

[16] Willoughby, Jack, "Shipwreck," Forbes, July 29, 1985, p. 116.

[17] Blackburn, Peter, "Brighter Outlook for Liberian Rubber," Financial Times, May 11, 1983, p. 35.

[18] U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business, June 1985, p. 41. The current account is defined as exports of goods and services minus both imports of goods and services and net unilateral transfers (excluding military grants of goods and services).

[19] For the purpose of this article, the U.S. affiliated group is defined as the U.S. parent corporation and its domestic subsidiaries.

[20] U.S. export and import data are from the U.S. Department of Commerce, Bureau of the Census, Highlights of U.S. Export and Import Trade, March 1983, p. 25. Data from this source are based on the 1982 calendar year, while CFC data are based on accounting periods of U.S. parent corporations ended July 1982 through June 1983.

[21] Ibid.

[22] The total dollar value and percentages of receipts and payments between related CFC's are comparable but not identical due to differing CFC accounting periods. For example, $11.8 billion (32 percent of receipts from related CFC's) were borrowed from related CFC's, while CFC's extended only $10.8 billion in loans to related CFC's (31 percent of payments to CFC's). In this instance there is a $1 billion excess of borrowings over loans which is attributable to the nonuniformity of related CFC accounting periods. Specifically, $1 billion (net) were loaned by CFC's whose accounting periods ended outside the 1982 study to CFC's whose accounting periods fell within the criterion for the study.

[23] There will be an article in the Winter 1986-87 issue of the Statistics of Income Bulletin presenting geographically classified Controlled Foreign Corporation data for Tax Year 1982.

[24] For further information, see "Corporate Foreign Tax Credit, 1982: An Industry Focus" in the Spring 1986 Statistics of Income Bulletin.

Table 1.—Number of Returns, Total Assets, Income, Deductions, Tax and Credits of U.S. Corporations with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes, Distributions, and Selected Transactions of Their Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporations filing return	U.S. Corporations										
	Number of returns	Total assets	Total receipts	Business receipts	Total dividends received from foreign corporations	Includable income of Controlled Foreign Corporations filing Form 2952 (Form 3646)	Total deductions	Net income (less deficit)	U.S. income tax before credits	Total credits	U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries, total	1,034	4,198,723,444	2,778,109,530	2,443,578,844	12,667,055	4,466,139	2,701,398,488	85,748,070	47,470,147	29,201,362	18,268,785
$250,000,000 under $500,000,000	289	103,472,660	130,203,392	123,317,880	410,153	73,144	126,631,150	3,872,280	2,362,030	792,034	1,569,996
$500,000,000 under $1,000,000,000	208	151,026,286	194,886,934	185,096,544	703,310	231,801	190,525,878	4,927,691	3,236,876	1,279,248	1,957,628
$1,000,000,000 or more	537	3,944,224,498	2,453,019,205	2,135,164,420	11,553,593	4,161,194	2,384,241,460	76,948,099	41,871,241	27,130,080	14,741,161
Agriculture, forestry and fishing	4	2,170,914	4,465,295	4,334,502	1,126	2,077	4,352,600	115,330	64,031	4,556	59,475
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	*	*	*	*	*	*	*	*	*	*	*
Mining	50	106,629,842	57,100,707	52,533,143	525,702	155,964	54,655,406	2,869,793	1,740,261	1,459,078	281,183
$250,000,000 under $500,000,000	20	6,609,730	3,349,929	2,989,643	660	2,645	3,514,503	-161,926	56,290	31,498	24,792
$500,000,000 under $1,000,000,000	11	8,011,422	4,336,878	3,892,872	13,943	57,744	4,290,568	137,460	171,765	141,132	30,633
$1,000,000,000 or more	19	92,008,689	49,413,899	45,650,628	511,099	95,575	46,850,334	2,894,260	1,512,205	1,286,447	225,758
Oil and gas extraction	41	95,172,986	49,810,700	45,734,944	511,542	147,969	46,948,515	3,274,755	1,718,252	1,456,437	261,815
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	14	82,851,623	43,275,015	39,907,361	503,626	87,579	40,392,363	3,204,780	1,506,279	1,286,447	219,831
All other mining	9	11,456,856	7,290,006	6,798,198	14,160	7,995	7,706,891	-404,962	22,008	2,640	19,368
$250,000,000 under $500,000,000	*	*	*	*	*	—	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	—	*	*	*	*	*
$1,000,000,000 or more	5	9,157,066	6,138,885	5,743,267	7,473	7,995	6,457,972	-310,521	5,926	—	5,926
Construction	17	20,463,717	22,567,175	21,066,603	198,102	42,852	21,966,190	774,048	375,826	219,744	156,082
$250,000,000 under $500,000,000	8	3,314,802	4,755,908	4,459,792	41,153	6,122	4,637,025	147,656	70,997	45,005	25,992
$500,000,000 under $1,000,000,000	5	3,686,973	5,712,670	5,213,578	13,185	1,826	5,636,619	79,021	53,346	13,614	39,732
$1,000,000,000 or more	4	13,461,942	12,098,597	11,393,232	143,764	34,905	11,692,546	547,371	251,482	161,124	90,358
Manufacturing	552	1,594,539,703	1,674,719,847	1,566,160,978	10,257,165	3,497,834	1,626,316,325	58,894,019	32,688,415	20,230,489	12,457,926
$250,000,000 under $500,000,000	167	59,485,491	83,935,645	80,421,005	261,003	53,234	81,566,047	2,587,290	1,515,658	520,399	995,259
$500,000,000 under $1,000,000,000	117	84,456,891	109,095,947	104,662,470	612,337	129,305	105,984,305	3,615,177	2,221,152	890,109	1,331,043
$1,000,000,000 or more	268	1,450,597,322	1,481,688,255	1,381,077,502	9,383,824	3,315,294	1,438,765,974	52,691,551	28,951,605	18,819,981	10,131,624
Food and kindred products	51	110,604,445	142,897,624	137,081,002	713,138	151,420	138,084,885	5,522,634	2,491,013	1,311,832	1,179,181
$250,000,000 under $500,000,000	15	5,850,768	12,192,837	11,850,901	16,600	1,289	11,844,839	362,532	133,715	41,468	92,247
$500,000,000 under $1,000,000,000	6	4,280,951	9,596,882	9,427,217	19,209	1,420	9,305,668	301,997	151,215	47,314	103,901
$1,000,000,000 or more	30	100,472,726	121,107,904	115,802,884	677,329	148,711	116,934,377	4,858,105	2,206,083	1,223,050	983,033
Tobacco manufactures	5	43,087,886	31,319,287	29,486,777	44,139	31,271	28,908,250	2,476,261	1,040,824	249,081	791,743
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	5	43,087,886	31,319,287	29,486,777	44,139	31,271	28,908,250	2,476,261	1,040,824	249,081	791,743
Paper and allied products	22	35,176,429	35,441,019	33,058,669	265,573	23,589	33,894,640	1,742,542	852,019	455,970	396,049
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	12	30,955,051	30,805,348	28,561,738	257,885	22,164	29,484,248	1,508,736	712,433	423,883	288,550
Printing and publishing	23	21,482,784	24,446,334	23,209,134	67,775	2,374	22,871,223	1,615,209	764,625	243,478	521,147
$250,000,000 under $500,000,000	9	3,209,300	3,999,080	3,807,847	20,350	—	3,767,315	241,294	117,457	33,054	84,403
$500,000,000 under $1,000,000,000	8	6,017,350	8,119,300	7,900,890	14,257	—	7,557,297	571,026	270,965	93,423	177,542
$1,000,000,000 or more	6	12,256,134	12,327,954	11,500,397	33,168	2,374	11,546,611	802,889	376,203	117,001	259,202
Chemicals and allied products	76	181,453,373	179,847,779	170,097,799	1,721,562	609,331	174,109,545	7,665,835	3,874,822	2,211,291	1,663,531
$250,000,000 under $500,000,000	15	5,712,753	7,752,796	7,312,745	45,326	26,268	7,719,720	103,865	106,970	76,826	30,144
$500,000,000 under $1,000,000,000	15	11,986,169	14,441,883	13,807,280	89,790	35,231	13,702,005	881,644	403,113	182,002	221,111
$1,000,000,000 or more	46	163,754,451	157,653,099	148,977,774	1,586,446	547,833	152,687,821	6,680,325	3,364,739	1,952,464	1,412,275
Petroleum (including integrated) and coal products	38	433,930,822	549,464,911	526,794,702	3,290,858	730,845	524,799,889	28,777,464	13,015,655	9,512,664	3,502,991
$250,000,000 under $500,000,000	6	2,409,332	7,756,317	7,683,025	127	904	7,592,884	164,339	79,161	51,301	27,860
$500,000,000 under $1,000,000,000	4	2,950,873	5,362,867	5,246,441	—	63	5,357,643	5,309	50,419	31,520	18,899
$1,000,000,000 or more	28	428,570,617	536,345,727	513,865,236	3,290,731	729,878	511,849,362	28,607,816	12,886,075	9,429,844	3,456,231
Rubber and miscellaneous plastic products	10	13,776,240	18,153,052	17,365,992	159,113	15,871	17,809,422	462,394	256,189	165,866	90,323
$250,000,000 under $500,000,000	4	1,253,290	1,643,654	1,616,725	154	1,464	1,671,339	-26,043	23,797	2,277	21,520
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	6	12,522,950	16,509,398	15,749,267	158,959	14,407	16,138,084	488,437	232,392	163,589	68,803
Stone, clay and glass products	20	24,162,093	21,802,568	20,428,066	117,141	16,136	21,995,176	-83,194	191,559	145,085	46,474
$250,000,000 under $500,000,000	4	1,559,574	1,354,619	1,270,863	—	43	1,327,867	26,815	25,078	10,320	14,758
$500,000,000 under $1,000,000,000	7	4,888,317	5,267,184	5,065,004	13,006	7,839	5,378,520	-92,765	19,673	15,993	3,680
$1,000,000,000 or more	9	17,714,202	15,180,765	14,092,199	104,135	8,253	15,288,788	-17,244	146,808	118,773	28,035
Primary metal industries	38	122,879,637	98,694,262	91,573,095	343,993	54,651	103,355,840	-4,584,765	297,261	183,221	114,040
$250,000,000 under $500,000,000	9	3,422,084	4,260,822	4,133,662	52,412	1,394	4,220,461	52,544	44,193	22,849	21,344
$500,000,000 under $1,000,000,000	11	7,250,467	8,634,567	8,288,984	17,964	5,668	8,926,601	-278,807	64,335	41,117	23,218
$1,000,000,000 or more	18	112,207,086	85,798,872	79,150,449	273,616	47,589	90,208,778	-4,358,502	188,733	119,256	69,477
Fabricated metal products	32	37,408,490	34,439,194	31,991,349	307,069	45,272	33,351,825	1,338,378	740,512	346,615	393,897
$250,000,000 under $500,000,000	11	3,589,326	4,817,528	4,565,088	27,629	2,315	4,566,363	274,536	158,805	41,508	117,297
$500,000,000 under $1,000,000,000	10	7,105,112	8,254,815	7,839,036	123,628	13,417	7,911,137	434,401	213,924	112,527	101,397
$1,000,000,000 or more	11	26,714,051	21,366,851	19,587,226	155,811	29,539	20,874,325	629,440	367,783	192,581	175,202
Machinery, except electric	71	132,656,214	118,863,310	94,811,762	1,349,300	306,567	113,157,459	7,049,125	3,896,892	2,184,000	1,712,892
$250,000,000 under $500,000,000	23	7,444,180	6,808,141	6,350,330	13,287	7,245	6,629,999	191,482	145,529	23,891	121,638
$500,000,000 under $1,000,000,000	21	14,768,123	15,663,642	14,647,807	203,289	36,808	15,331,925	401,397	279,657	120,035	159,622
$1,000,000,000 or more	27	110,443,910	96,391,527	73,813,625	1,132,724	262,514	91,195,535	6,456,245	3,471,706	2,040,074	1,431,632

Footnotes at end of table.

Table 1.—Number of Returns, Total Assets, Income, Deductions, Tax and Credits of U.S. Corporations with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes, Distributions, and Selected Transactions of Their Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return—Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporations filing return	U.S. Corporations										
	Number of returns	Total assets	Total receipts	Business receipts	Total dividends received from foreign corporations	Includable income of Controlled Foreign Corporations filing Form 2952 (Form 3646)	Total deductions	Net income (less deficit)	U.S. income tax before credits	Total credits	U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Manufacturing — Continued											
Electrical and electronic equipment	56	147,521,700	132,552,968	120,845,369	852,656	239,188	128,696,722	4,306,193	2,054,060	1,151,899	902,161
$250,000,000 under $500,000,000	21	7,611,453	10,127,171	9,572,795	28,501	5,257	9,603,430	548,906	258,164	78,298	179,866
$500,000,000 under $1,000,000,000	12	8,504,158	12,904,635	12,470,072	56,513	2,214	12,321,022	635,771	327,736	107,642	220,094
$1,000,000,000 or more	23	131,406,088	109,521,162	98,802,501	767,642	231,717	106,772,270	3,121,515	1,468,160	965,958	502,202
Motor vehicles and equipment	20	155,463,776	135,599,077	126,627,577	448,759	1,111,903	134,627,333	1,367,179	1,110,886	1,026,145	84,741
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	12	152,201,199	131,074,024	122,343,184	432,575	1,105,049	130,014,756	1,439,116	1,084,704	1,014,533	70,171
Transportation equipment, except motor vehicles	20	53,979,417	60,540,579	57,037,033	110,943	34,603	62,499,095	-1,814,060	277,412	192,648	84,764
$250,000,000 under $500,000,000	4	1,530,219	2,021,266	1,909,018	415	65	1,892,832	128,981	51,906	8,126	43,780
$500,000,000 under $1,000,000,000	3	2,673,312	2,527,228	2,392,248	5,662	11,847	2,540,748	7,329	21,493	16,237	5,256
$1,000,000,000 or more	13	49,775,886	55,992,085	52,735,767	104,866	22,690	58,065,515	-1,950,371	204,013	168,285	35,728
Instruments and related products	20	25,653,039	31,787,420	30,145,067	341,328	79,215	29,879,114	2,346,664	1,103,030	692,871	410,159
$250,000,000 under $500,000,000	10	3,419,631	4,634,082	4,383,112	22,562	1,897	4,546,566	107,303	77,979	44,271	33,708
$500,000,000 under $1,000,000,000	4	3,298,511	4,246,575	4,027,836	28,922	3,423	4,093,196	192,378	88,958	65,361	23,597
$1,000,000,000 or more	6	18,934,897	22,906,763	21,734,119	289,844	73,896	21,239,353	2,046,982	936,093	583,239	352,854
All other manufacturing	50	55,303,357	58,870,464	55,607,583	123,819	45,599	58,275,905	706,160	721,656	157,822	563,834
$250,000,000 under $500,000,000	22	7,451,422	9,929,602	9,542,006	23,893	1,714	9,697,747	245,369	192,850	49,655	143,195
$500,000,000 under $1,000,000,000	12	8,271,750	11,553,376	11,191,216	25,973	6,475	11,020,259	558,992	263,949	49,796	214,153
$1,000,000,000 or more	16	39,580,187	37,387,489	34,874,360	73,953	37,409	37,557,901	-98,200	264,857	58,373	206,484
Transportation and public utilities	102	521,102,621	340,787,735	326,781,472	197,119	347,499	329,224,612	11,999,545	6,461,453	4,180,334	2,281,119
$250,000,000 under $500,000,000	8	2,981,416	2,255,225	2,096,669	2,607	1,678	2,369,962	-112,219	12,122	9,850	2,272
$500,000,000 under $1,000,000,000	18	12,502,697	10,383,375	9,991,166	18,828	32,257	10,179,888	246,044	209,168	95,059	114,109
$1,000,000,000 or more	76	505,618,509	328,149,135	314,693,636	175,684	313,563	316,674,763	11,865,719	6,240,163	4,075,424	2,164,739
Transportation	35	101,019,297	96,418,662	89,225,260	52,644	70,712	95,902,043	588,888	741,294	246,827	494,467
$250,000,000 under $500,000,000	5	1,735,157	1,683,414	1,553,621	2,607	616	1,767,299	-82,485	981	673	308
$500,000,000 under $1,000,000,000	7	4,842,194	5,238,754	5,016,931	9,070	27,226	5,390,770	-119,085	28,532	25,471	3,061
$1,000,000,000 or more	23	94,441,946	89,496,495	82,654,708	40,967	42,871	88,743,974	790,458	711,781	220,683	491,098
Communication	15	206,715,756	108,700,699	106,820,119	73,691	106,720	102,630,563	6,246,762	3,002,809	2,336,927	665,882
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	9	202,805,539	106,686,239	104,917,071	63,933	106,684	100,720,859	6,137,403	2,950,996	2,290,319	660,677
Electric, gas and sanitary services	52	213,367,569	135,668,374	130,736,093	70,783	170,066	130,692,006	5,163,895	2,717,351	1,596,581	1,120,770
$250,000,000 under $500,000,000	*	*	*	*	—	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	—	*	*	*	*	*	*
$1,000,000,000 or more	44	208,371,023	131,966,402	127,121,857	70,783	164,008	127,209,930	4,937,859	2,577,386	1,564,422	1,012,964
Wholesale and retail trade	107	219,496,368	342,785,877	328,731,537	679,969	146,497	337,729,835	5,573,177	2,803,508	923,555	1,879,953
$250,000,000 under $500,000,000	38	13,705,080	24,605,983	23,825,534	13,752	4,853	24,062,505	559,443	308,159	60,120	248,039
$500,000,000 under $1,000,000,000	26	18,381,776	52,127,874	50,748,742	28,055	4,381	51,473,964	666,852	419,017	65,088	353,929
$1,000,000,000 or more	43	187,409,513	266,052,021	254,157,260	638,162	137,263	262,193,367	4,346,883	2,076,332	798,346	1,277,986
Wholesale trade	58	91,960,830	140,742,225	135,525,442	262,729	56,609	139,895,112	1,083,881	749,170	237,371	511,799
$250,000,000 under $500,000,000	23	8,169,453	16,370,085	16,032,049	12,768	3,163	16,077,232	309,102	186,784	39,423	147,361
$500,000,000 under $1,000,000,000	19	13,036,792	41,583,742	40,387,075	25,243	4,381	41,326,117	266,496	215,219	29,852	185,367
$1,000,000,000 or more	16	70,754,585	82,788,398	79,106,319	224,718	49,065	82,491,763	508,283	347,168	168,097	179,071
Retail trade	49	127,535,538	202,043,652	193,206,095	417,240	89,888	197,834,723	4,489,296	2,054,337	686,183	1,368,154
$250,000,000 under $500,000,000	15	5,535,626	8,235,898	7,793,485	984	1,690	7,985,273	250,340	121,376	20,699	100,677
$500,000,000 under $1,000,000,000	7	5,344,984	10,544,132	10,361,668	2,612	—	10,147,847	400,356	203,798	35,236	168,562
$1,000,000,000 or more	27	116,654,928	183,263,623	175,050,942	413,444	88,198	179,701,603	3,838,599	1,729,164	630,250	1,098,914
Finance, insurance and real estate	154	1,682,171,015	295,878,912	108,573,878	596,666	249,553	289,144,972	3,592,504	2,417,594	1,637,156	780,438
$250,000,000 under $500,000,000	24	8,611,659	3,071,878	2,015,902	60,993	950	2,809,797	278,157	119,214	41,203	78,011
$500,000,000 under $1,000,000,000	19	14,724,219	5,303,513	3,607,014	15,615	4,401	5,283,602	-66,255	29,093	8,550	20,543
$1,000,000,000 or more	111	1,658,835,137	287,503,521	102,950,961	520,057	244,201	281,051,572	3,380,602	2,269,287	1,587,404	681,883
Banking	61	1,187,606,370	145,589,426	15,560,744	290,361	198,251	140,929,083	2,941,589	1,373,364	1,253,790	119,574
$250,000,000 under $500,000,000	*	*	*	*	—	—	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	—	—	*	*	*	*	*
$1,000,000,000 or more	57	1,185,080,618	145,290,474	15,543,785	290,361	198,251	140,631,499	2,944,643	1,371,054	1,252,699	118,355
Insurance carriers	43	336,672,948	119,834,816	78,027,873	106,518	30,651	118,177,270	278,453	524,112	225,038	299,074
$250,000,000 under $500,000,000	5	1,927,140	760,298	613,864	5,437	202	738,071	10,377	4,422	1,559	2,863
$500,000,000 under $1,000,000,000	9	6,981,048	3,054,133	2,134,922	194	1,166	2,957,081	14,969	16,195	747	15,448
$1,000,000,000 or more	29	327,764,761	116,020,385	75,279,087	100,886	29,283	114,482,118	253,107	503,495	222,731	280,764
All other finance, insurance and real estate	50	157,891,696	30,454,669	14,985,261	199,787	20,651	30,038,619	372,461	520,119	158,330	361,789
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	25	145,989,757	26,192,662	12,128,088	128,810	16,667	25,937,955	182,852	394,738	111,974	282,764
Services	48	52,149,264	39,803,984	35,396,733	211,206	23,864	38,008,549	1,929,654	919,059	546,449	372,610
$250,000,000 under $500,000,000	21	7,680,136	7,391,629	6,726,326	29,751	3,215	6,962,553	445,443	215,557	79,401	136,156
$500,000,000 under $1,000,000,000	12	9,262,309	7,926,678	6,980,701	1,346	1,887	7,676,933	249,392	133,335	65,695	67,640
$1,000,000,000 or more	15	35,206,820	24,485,677	21,689,706	180,109	18,762	23,369,063	1,234,819	570,167	401,353	168,814

Footnotes at end of table.

Table 1.—Number of Returns, Total Assets, Income, Deductions, Tax and Credits of U.S. Corporations with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes, Distributions, and Selected Transactions of Their Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return—Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporations filing return	Controlled Foreign Corporations										
	Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign income taxes (net)	Distributions		Receipts by foreign corporations from —			
						Total	Out of current earnings and profits	U.S. corporation filing return		Any domestic corporations controlled by the U.S. corporation filing return	
								Total	Sales of stock in trade	Total	Sales of stock in trade
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industries, total	**26,993**	**557,208,923**	**647,877,371**	**36,696,077**	**14,077,332**	**14,650,375**	**9,426,001**	**51,166,875**	**40,289,992**	**18,799,809**	**10,640,308**
$250,000,000 under $500,000,000	2,888	19,440,208	20,406,910	1,234,099	467,826	411,380	255,135	787,392	324,093	140,525	41,725
$500,000,000 under $1,000,000,000	3,296	27,327,579	31,925,187	2,302,500	888,936	842,901	574,405	1,440,532	1,008,790	629,534	417,575
$1,000,000,000 or more	20,809	510,441,136	595,545,274	33,159,478	12,720,570	13,396,094	8,596,461	48,938,951	38,957,109	18,029,750	10,181,008
Agriculture, forestry and fishing	**115**	**849,452**	**1,384,660**	**17,807**	**16,844**	**590**	**10**	**26,747**	**1,736**	**935**	**—**
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	*	*	*	*	*	*	*	*	*	*	—
Mining	**653**	**11,112,768**	**7,114,169**	**1,226,841**	**563,452**	**574,477**	**356,571**	**95,289**	**15,523**	**321,436**	**149,255**
$250,000,000 under $500,000,000	71	494,582	206,041	15,066	7,224	286	114	4,583	—	5,183	—
$500,000,000 under $1,000,000,000	62	710,410	336,995	118,863	27,456	55,031	47,162	11,830	16	9,929	485
$1,000,000,000 or more	520	9,907,776	6,571,133	1,092,912	528,773	519,160	309,295	78,876	15,507	306,325	148,771
Oil and gas extraction	**597**	**10,484,331**	**6,834,599**	**1,175,570**	**545,714**	**568,391**	**350,485**	**79,778**	**2,583**	**321,116**	**149,255**
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	—	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	—	*	*
$1,000,000,000 or more	482	9,316,105	6,307,036	1,046,923	512,579	517,096	307,231	63,455	2,583	306,005	148,771
All other mining	**56**	**628,437**	**279,571**	**51,271**	**17,738**	**6,087**	**6,087**	**15,511**	**12,940**	**320**	**—**
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	—	—
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	—	—
$1,000,000,000 or more	38	591,671	264,097	45,988	16,193	2,064	2,064	15,421	12,924	320	—
Construction	**322**	**2,279,161**	**8,305,776**	**368,360**	**102,805**	**211,328**	**127,820**	**14,893**	**—**	**82,691**	**25,454**
$250,000,000 under $500,000,000	51	361,711	592,708	17,623	3,253	41,936	1,344	358	—	4,085	—
$500,000,000 under $1,000,000,000	60	290,663	716,332	17,915	5,028	7,494	3,561	10,860	—	68	—
$1,000,000,000 or more	211	1,626,787	6,996,736	332,821	94,524	161,898	122,914	3,674	—	78,539	25,454
Manufacturing	**19,504**	**386,114,097**	**519,077,905**	**29,483,288**	**11,760,484**	**11,963,845**	**7,921,679**	**46,131,798**	**38,759,385**	**12,408,461**	**9,025,596**
$250,000,000 under $500,000,000	1,754	8,795,703	11,810,965	785,816	305,168	239,709	145,771	470,133	278,463	79,566	31,466
$500,000,000 under $1,000,000,000	2,354	20,256,434	25,041,248	1,910,079	789,549	728,307	480,822	1,158,029	835,700	391,691	248,945
$1,000,000,000 or more	15,396	357,061,959	482,225,692	26,787,393	10,665,767	10,995,829	7,295,086	44,503,636	37,645,221	11,937,205	8,745,185
Food and kindred products	**2,209**	**25,441,839**	**32,427,566**	**2,440,687**	**885,973**	**970,427**	**699,868**	**846,060**	**351,785**	**442,761**	**185,930**
$250,000,000 under $500,000,000	84	582,595	948,465	90,749	27,500	32,062	31,360	63,765	57,313	16,355	—
$500,000,000 under $1,000,000,000	87	1,111,055	2,138,618	156,962	66,925	59,279	17,064	43,137	7,915	45	—
$1,000,000,000 or more	2,038	23,748,189	29,340,484	2,192,975	791,548	879,086	651,444	739,159	286,557	426,361	185,930
Tobacco manufactures	**271**	**5,808,362**	**6,562,942**	**375,290**	**109,298**	**56,657**	**31,347**	**450,802**	**205,284**	**21,147**	**4,078**
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	271	5,808,362	6,562,942	375,290	109,298	56,657	31,347	450,802	205,284	21,147	4,078
Paper and allied products	**572**	**7,460,092**	**7,989,773**	**611,230**	**198,469**	**321,713**	**199,567**	**309,016**	**229,297**	**40,087**	**28,409**
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	400	6,718,815	6,721,107	546,653	178,651	313,327	195,593	293,165	223,975	34,472	28,303
Printing and publishing	**373**	**2,789,364**	**2,548,924**	**164,069**	**65,305**	**133,144**	**42,117**	**22,670**	**7,573**	**157,726**	**146,861**
$250,000,000 under $500,000,000	145	645,637	888,154	5,412	17,537	20,049	14,607	3,903	3,021	8,406	8,109
$500,000,000 under $1,000,000,000	72	461,927	432,023	47,437	17,678	3,466	2,079	8,133	379	1,338	600
$1,000,000,000 or more	156	1,681,800	1,228,748	111,219	30,089	109,629	25,431	10,634	4,174	147,983	138,152
Chemicals and allied products	**4,030**	**56,731,969**	**67,376,158**	**5,298,504**	**2,160,658**	**1,939,443**	**1,236,234**	**2,954,290**	**1,241,586**	**561,375**	**274,501**
$250,000,000 under $500,000,000	308	1,055,609	1,593,597	115,656	56,119	38,933	27,824	18,216	8,396	11,829	1,535
$500,000,000 under $1,000,000,000	490	3,373,455	3,840,057	335,960	149,346	124,314	93,700	144,107	57,153	60,288	39,917
$1,000,000,000 or more	3,232	52,302,905	61,942,503	4,846,888	1,955,193	1,776,196	1,114,710	2,791,967	1,176,037	489,258	233,049
Petroleum (including integrated) and coal products	**1,909**	**101,185,751**	**191,028,585**	**7,781,833**	**3,163,141**	**3,695,082**	**2,594,408**	**20,431,176**	**19,062,446**	**7,081,511**	**6,323,106**
$250,000,000 under $500,000,000	15	113,961	355,921	7,315	1,022	715	630	3,535	—	96	—
$500,000,000 under $1,000,000,000	8	5,687	388	-615	22	46	46	85	—	368	—
$1,000,000,000 or more	1,886	101,066,103	190,672,275	7,775,133	3,162,097	3,694,321	2,593,732	20,427,556	19,062,446	7,081,047	6,323,106
Rubber and miscellaneous plastic products	**321**	**5,423,495**	**7,445,377**	**382,630**	**166,642**	**126,325**	**116,125**	**546,980**	**409,318**	**409**	**15**
$250,000,000 under $500,000,000	41	129,835	148,313	2,748	2,157	19	—	1,294	928	15	15
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	280	5,293,661	7,297,064	379,883	164,485	126,306	116,125	545,685	408,390	395	—
Stone, clay and glass products	**356**	**4,094,109**	**4,182,396**	**226,997**	**79,589**	**125,477**	**48,286**	**87,213**	**42,545**	**73,871**	**46,314**
$250,000,000 under $500,000,000	9	84,330	6,980	-2,243	130	—	—	118	—	107	—
$500,000,000 under $1,000,000,000	109	839,534	954,466	50,752	25,168	28,718	16,302	36,325	19,221	28,529	5,640
$1,000,000,000 or more	238	3,170,245	3,220,950	178,488	54,291	96,759	31,984	50,770	23,324	45,234	40,674
Primary metal industries	**1,069**	**16,446,250**	**10,378,582**	**436,799**	**177,297**	**323,707**	**70,442**	**973,398**	**454,210**	**426,508**	**168,272**
$250,000,000 under $500,000,000	70	466,015	517,055	47,704	16,051	26,221	15,376	77,780	11,181	377	103
$500,000,000 under $1,000,000,000	152	1,033,409	1,621,507	60,522	29,853	29,489	18,711	64,605	43,053	8,926	5,344
$1,000,000,000 or more	847	14,946,825	8,240,020	328,573	131,393	267,998	36,356	831,014	399,976	417,204	162,825
Fabricated metal products	**792**	**9,326,751**	**10,300,665**	**873,442**	**303,604**	**530,247**	**248,027**	**162,779**	**30,344**	**49,790**	**22,251**
$250,000,000 under $500,000,000	63	609,413	755,151	35,308	23,911	20,060	8,631	8,338	2,516	233	2
$500,000,000 under $1,000,000,000	301	3,176,347	3,600,896	330,190	108,100	122,312	89,998	52,927	4,318	11,486	531
$1,000,000,000 or more	428	5,540,991	5,944,618	507,944	171,592	387,875	149,398	101,514	23,511	38,071	21,719
Machinery, except electric	**2,285**	**49,883,015**	**50,132,521**	**6,235,353**	**2,542,435**	**1,657,074**	**1,296,323**	**1,972,426**	**1,373,475**	**2,134,842**	**1,108,978**
$250,000,000 under $500,000,000	180	1,382,807	1,262,494	84,772	26,298	19,056	4,048	62,631	43,011	4,933	4,696
$500,000,000 under $1,000,000,000	508	4,491,556	5,610,720	455,715	187,326	165,466	100,650	127,761	83,689	143,125	78,563
$1,000,000,000 or more	1,597	44,008,652	43,259,307	5,694,866	2,328,811	1,472,551	1,191,625	1,782,034	1,246,774	1,986,783	1,025,719

Footnotes at end of table.

Table 1.—Number of Returns, Total Assets, Income, Deductions, Tax and Credits of U.S. Corporations with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes, Distributions, and Selected Transactions of Their Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return—Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporations filing return	Controlled Foreign Corporations										
	Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign income taxes (net)	Distributions		Receipts by foreign corporations from —			
						Total	Out of current earnings and profits	U.S. corporation filing return		Any domestic corporations controlled by the U.S. corporation filing return	
								Total	Sales of stock in trade	Total	Sales of stock in trade
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Manufacturing — Continued											
Electrical and electronic equipment	**2,448**	**34,505,341**	**38,121,000**	**2,074,498**	**719,078**	**925,265**	**589,938**	**3,510,614**	**2,857,010**	**615,289**	**362,521**
$250,000,000 under $500,000,000	221	1,093,292	1,640,846	138,362	40,717	34,022	13,167	109,941	69,549	20,030	4,701
$500,000,000 under $1,000,000,000	250	2,111,995	3,113,452	176,565	74,393	69,953	63,400	533,129	513,632	122,839	116,842
$1,000,000,000 or more	1,977	31,300,054	33,366,702	1,759,570	603,968	821,290	513,371	2,867,544	2,273,829	472,419	240,979
Motor vehicles and equipment	**978**	**45,166,143**	**63,628,429**	**521,995**	**382,229**	**555,269**	**289,110**	**12,151,084**	**11,147,127**	**449,580**	**121,095**
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	856	44,434,952	63,205,980	457,426	359,566	518,811	277,218	12,107,330	11,121,080	443,876	120,171
Transportation equipment, except motor vehicles	**539**	**5,996,739**	**5,844,742**	**555,044**	**225,421**	**131,435**	**71,694**	**596,230**	**425,658**	**178,743**	**150,340**
$250,000,000 under $500,000,000	17	44,157	64,258	2,791	1,622	930	483	2,737	1,201	152	—
$500,000,000 under $1,000,000,000	65	491,244	395,466	73,745	11,517	8,130	6,948	59,338	53,721	2,700	—
$1,000,000,000 or more	457	5,461,337	5,385,018	478,508	212,282	122,376	64,264	534,155	370,736	175,892	150,340
Instruments and related products	**783**	**10,090,581**	**14,783,702**	**1,190,913**	**441,335**	**342,610**	**296,913**	**528,951**	**417,971**	**81,321**	**49,468**
$250,000,000 under $500,000,000	233	821,915	1,221,351	70,770	24,094	18,375	8,377	51,068	35,191	5,623	3,868
$500,000,000 under $1,000,000,000	110	1,407,075	1,904,294	140,033	66,730	52,830	44,368	44,166	36,182	398	321
$1,000,000,000 or more	440	7,861,590	11,658,057	980,111	350,512	271,406	244,168	433,718	346,598	75,300	45,279
All other manufacturing	**569**	**5,764,297**	**6,326,543**	**314,004**	**140,011**	**129,970**	**91,278**	**588,109**	**503,757**	**93,500**	**33,458**
$250,000,000 under $500,000,000	151	875,413	945,632	113,864	40,801	18,045	14,903	22,136	16,737	9,910	8,304
$500,000,000 under $1,000,000,000	125	1,171,404	1,200,994	26,273	37,220	30,684	18,055	29,383	14,491	1,830	292
$1,000,000,000 or more	293	3,717,479	4,179,918	173,865	61,992	81,241	58,321	536,590	472,530	81,761	24,862
Transportation and public utilities	**1,276**	**22,138,967**	**14,364,817**	**1,470,953**	**334,520**	**467,800**	**347,103**	**870,535**	**57,275**	**1,200,380**	**919,437**
$250,000,000 under $500,000,000	27	1,184,983	215,258	24,105	4,281	3,311	1,934	1,594	—	2,436	2,393
$500,000,000 under $1,000,000,000	190	1,869,185	548,286	132,658	10,599	18,284	15,060	13,281	—	12,560	—
$1,000,000,000 or more	1,059	19,084,800	13,601,273	1,314,190	319,640	446,205	330,109	855,661	57,275	1,185,384	917,044
Transportation	**488**	**4,679,380**	**4,067,992**	**317,475**	**74,190**	**103,535**	**80,148**	**90,433**	**910**	**942,137**	**871,522**
$250,000,000 under $500,000,000	23	53,752	53,743	5,624	1,291	3,311	1,934	375	—	2,436	2,393
$500,000,000 under $1,000,000,000	128	1,433,350	421,719	104,698	6,005	11,480	9,546	2,873	—	12,427	—
$1,000,000,000 or more	337	3,192,278	3,592,530	207,153	66,894	88,744	68,668	87,186	910	927,274	869,129
Communication	**287**	**6,443,571**	**3,525,020**	**469,291**	**140,668**	**132,217**	**109,998**	**391,098**	**1,523**	**114,321**	**38,387**
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	—	*	—
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	—	*	—
$1,000,000,000 or more	247	6,215,256	3,451,577	462,410	140,480	125,412	104,484	391,097	1,523	114,188	38,387
Electric, gas and sanitary services	**501**	**11,016,016**	**6,771,806**	**684,187**	**119,662**	**232,048**	**156,958**	**389,005**	**54,842**	**143,921**	**9,528**
$250,000,000 under $500,000,000	*	*	*	*	*	—	—	*	—	—	—
$500,000,000 under $1,000,000,000	*	*	*	*	*	—	—	*	—	—	—
$1,000,000,000 or more	475	9,677,265	6,557,166	644,627	112,266	232,048	156,958	377,378	54,842	143,921	9,528
Wholesale and retail trade	**1,386**	**29,940,210**	**71,807,691**	**1,400,278**	**411,957**	**706,887**	**316,220**	**1,680,771**	**1,330,613**	**546,792**	**388,008**
$250,000,000 under $500,000,000	163	1,215,175	1,871,638	57,359	40,214	15,678	12,204	20,854	6,350	16,105	421
$500,000,000 under $1,000,000,000	226	1,847,919	4,706,759	48,206	21,849	12,846	11,066	181,927	164,286	175,120	167,987
$1,000,000,000 or more	997	26,877,116	65,229,294	1,294,713	349,895	678,363	292,951	1,477,989	1,159,977	355,567	219,600
Wholesale trade	**917**	**19,420,156**	**56,203,127**	**822,363**	**246,735**	**277,135**	**175,422**	**1,613,837**	**1,325,840**	**407,669**	**350,465**
$250,000,000 under $500,000,000	119	1,070,908	1,709,120	54,141	38,171	13,997	10,540	13,375	3,770	14,492	421
$500,000,000 under $1,000,000,000	204	1,817,608	4,634,649	44,670	20,545	12,846	11,066	181,927	164,286	175,048	167,987
$1,000,000,000 or more	594	16,531,640	49,859,357	723,553	188,019	250,292	153,815	1,418,535	1,157,784	218,129	182,057
Retail trade	**469**	**10,520,054**	**15,604,564**	**577,915**	**165,223**	**429,753**	**140,799**	**66,934**	**4,773**	**139,123**	**37,543**
$250,000,000 under $500,000,000	44	144,267	162,518	3,219	2,043	1,681	1,664	7,480	2,580	1,613	—
$500,000,000 under $1,000,000,000	22	30,311	72,109	3,536	1,304	—	—	(1)	—	73	—
$1,000,000,000 or more	403	10,345,476	15,369,937	571,160	161,876	428,072	139,135	59,454	2,193	137,437	37,543
Finance, insurance and real estate	**2,721**	**99,620,277**	**22,360,987**	**2,388,743**	**737,556**	**631,284**	**314,597**	**2,200,297**	**80,864**	**4,185,978**	**128,447**
$250,000,000 under $500,000,000	311	5,305,997	4,376,965	208,082	49,409	79,652	73,650	231,000	—	4,220	3,404
$500,000,000 under $1,000,000,000	329	1,882,899	282,611	47,362	12,008	17,545	13,866	56,474	1,735	36,365	90
$1,000,000,000 or more	2,081	92,431,381	17,701,411	2,133,299	676,140	534,086	227,081	1,912,823	79,129	4,145,392	124,953
Banking	**804**	**67,540,101**	**8,745,889**	**1,414,485**	**364,316**	**173,381**	**104,171**	**1,553,432**	**—**	**3,112,688**	**11,131**
$250,000,000 under $500,000,000	*	*	*	*	*	—	—	*	—	—	—
$500,000,000 under $1,000,000,000	*	*	*	*	*	—	—	*	—	—	—
$1,000,000,000 or more	790	67,365,377	8,721,695	1,411,120	364,217	173,381	104,171	1,546,044	—	3,112,688	11,131
Insurance carriers	**705**	**14,315,037**	**5,685,555**	**434,813**	**150,873**	**103,069**	**76,297**	**171,811**	**28,767**	**383,746**	**1,833**
$250,000,000 under $500,000,000	9	69,149	32,427	10,877	215	4,330	4,330	—	—	334	—
$500,000,000 under $1,000,000,000	18	31,869	13,828	−1,141	450	—	—	50	—	15	—
$1,000,000,000 or more	678	14,214,020	5,639,300	425,078	150,208	98,739	71,967	171,760	28,767	383,397	1,833
All other finance, insurance and real estate	**1,212**	**17,765,138**	**7,929,543**	**539,445**	**222,367**	**354,834**	**134,129**	**475,054**	**52,097**	**689,544**	**115,482**
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	613	10,851,984	3,340,417	297,101	161,714	261,966	50,944	195,018	50,362	649,308	111,988
Services	**1,016**	**5,153,991**	**3,461,367**	**339,808**	**149,715**	**94,162**	**42,000**	**146,545**	**44,596**	**53,136**	**4,110**
$250,000,000 under $500,000,000	470	1,919,580	1,234,399	113,173	52,387	30,341	20,118	52,810	37,543	28,499	4,041
$500,000,000 under $1,000,000,000	75	470,069	292,956	27,417	22,448	3,394	2,867	8,129	7,053	3,801	69
$1,000,000,000 or more	471	2,764,341	1,934,012	199,217	74,880	60,427	19,015	85,606	—	20,836	—

Footnotes at end of table.

Table 1.—Number of Returns, Total Assets, Income, Deductions, Tax and Credits of U.S. Corporations with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes, Distributions, and Selected Transactions of Their Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return—Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporations filing return	Controlled Foreign Corporations — Continued										
	Receipts by foreign corporations — Continued		Payments by foreign corporations to —								
	Any foreign corporation controlled by U.S. corporation filing return		U.S. corporation filing return			Any domestic corporations controlled by the U.S. corporation filing the return			Any foreign corporations controlled by the U.S. corporation filing return		
	Total	Sales of stock in trade	Total	Purchases of stock in trade	Dividends paid	Total	Purchases of stock in trade	Dividends paid	Total	Purchase of stock in trade	Dividends paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All industries, total	**37,292,277**	**13,538,947**	**74,905,621**	**48,565,558**	**4,828,762**	**41,570,005**	**21,549,818**	**5,547,259**	**34,923,475**	**12,156,187**	**3,386,522**
$250,000,000 under $500,000,000	578,329	257,117	1,718,536	1,102,190	218,117	394,316	226,073	108,102	659,013	361,562	70,404
$500,000,000 under $1,000,000,000	1,701,841	755,693	3,546,494	2,163,035	432,780	1,821,398	1,279,651	204,550	1,792,777	854,555	141,511
$1,000,000,000 or more	35,012,107	12,526,136	69,640,591	45,300,334	4,177,866	39,354,292	20,044,094	5,234,608	32,471,686	10,940,070	3,174,607
Agriculture, forestry and fishing	**7,208**	**—**	**17,009**	**9,482**	**—**	**2,323**	**—**	**466**	**6,890**	**—**	**124**
$250,000,000 under $500,000,000	*	—	*	*	—	*	—	*	*	—	*
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	*	—	*	*	—	*	—	*	*	—	*
Mining	**217,375**	**9,494**	**867,441**	**128,684**	**188,063**	**1,144,382**	**73,160**	**286,305**	**282,890**	**2,912**	**82,128**
$250,000,000 under $500,000,000	22,330	—	28,234	6,650	274	11,901	2,560	(1)	22,157	—	—
$500,000,000 under $1,000,000,000	43,828	4,840	54,428	—	27,335	63,838	—	19,266	29,407	—	7,000
$1,000,000,000 or more	151,218	4,654	784,778	122,034	160,454	1,068,644	70,600	267,038	231,326	2,912	75,128
Oil and gas extraction	**212,529**	**4,654**	**799,321**	**128,684**	**187,649**	**1,139,360**	**73,160**	**282,653**	**282,430**	**2,912**	**81,668**
$250,000,000 under $500,000,000	*	—	*	*	*	*	*	*(1)	*	—	*
$500,000,000 under $1,000,000,000	*	—	*	*	*	*	*	*	*	—	*
$1,000,000,000 or more	151,211	4,654	716,758	122,034	160,040	1,066,283	70,600	266,048	230,867	2,912	74,668
All other mining	**4,846**	**4,840**	**68,120**	**—**	**414**	**5,022**	**—**	**3,652**	**460**	**—**	**460**
$250,000,000 under $500,000,000	*	*	*	—	—	*	—	*	—	—	—
$500,000,000 under $1,000,000,000	*	*	*	—	—	*	—	*	—	—	—
$1,000,000,000 or more	6	—	68,021	—	414	2,361	—	991	460	—	460
Construction	**201,732**	**—**	**64,537**	**—**	**40,340**	**272,372**	**—**	**153,754**	**112,716**	**4**	**15,289**
$250,000,000 under $500,000,000	—	—	62,531	—	40,336	3,171	—	1,600	294	—	—
$500,000,000 under $1,000,000,000	—	—	547	—	—	7,494	—	7,494	4	4	—
$1,000,000,000 or more	201,732	—	1,460	—	4	261,706	—	144,660	112,417	—	15,289
Manufacturing	**33,479,693**	**13,418,136**	**60,562,454**	**42,921,718**	**4,224,209**	**32,085,225**	**20,472,302**	**4,124,643**	**31,460,010**	**12,049,782**	**2,807,976**
$250,000,000 under $500,000,000	443,346	256,313	1,412,107	1,038,771	138,303	303,034	210,843	58,356	528,791	360,968	29,861
$500,000,000 under $1,000,000,000	1,416,888	732,083	3,269,052	2,027,991	375,568	1,040,440	597,365	166,628	1,486,327	834,918	125,330
$1,000,000,000 or more	31,619,459	12,429,740	55,881,294	39,854,956	3,710,338	30,741,751	19,664,094	3,899,659	29,444,892	10,853,897	2,652,786
Food and kindred products	**1,809,077**	**638,986**	**1,211,585**	**399,995**	**331,451**	**1,483,117**	**618,654**	**358,673**	**1,789,117**	**467,408**	**246,985**
$250,000,000 under $500,000,000	44,739	—	43,689	15,932	21,639	6,424	2,315	2,490	29,895	—	7,933
$500,000,000 under $1,000,000,000	17,069	13,309	153,590	30,122	45,768	2,249	603	103	21,273	11,805	8,303
$1,000,000,000 or more	1,747,269	625,678	1,014,306	353,942	264,044	1,474,445	615,737	356,080	1,737,949	455,604	230,749
Tobacco manufactures	**258,381**	**—**	**796,591**	**169,105**	**9,464**	**84,741**	**25,324**	**27,644**	**253,890**	**2,684**	**17,686**
$250,000,000 under $500,000,000	—	—	—	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	258,381	—	796,591	169,105	9,464	84,741	25,324	27,644	253,890	2,684	17,686
Paper and allied products	**290,226**	**101,334**	**1,027,016**	**629,878**	**218,991**	**175,233**	**42,418**	**22,473**	**225,464**	**46,666**	**60,104**
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	212,829	64,691	957,308	590,669	212,915	169,729	40,352	21,968	154,499	9,392	58,478
Printing and publishing	**83,422**	**1,442**	**204,222**	**47,543**	**47,717**	**115,809**	**28,460**	**2,769**	**112,205**	**1,598**	**81,243**
$250,000,000 under $500,000,000	3,425	—	58,891	20,516	19,656	24,847	23,596	137	4,988	247	254
$500,000,000 under $1,000,000,000	5,847	234	76,732	17,442	3,308	2,195	1,233	158	6,960	388	—
$1,000,000,000 or more	74,150	1,208	68,600	9,584	24,753	88,767	3,631	2,475	100,257	963	80,990
Chemicals and allied products	**6,863,092**	**1,316,768**	**8,329,953**	**3,954,665**	**921,654**	**2,718,907**	**1,647,473**	**547,898**	**6,877,926**	**1,275,162**	**287,537**
$250,000,000 under $500,000,000	50,709	20,043	244,922	193,947	11,985	69,896	36,694	20,973	60,317	21,690	5,840
$500,000,000 under $1,000,000,000	169,521	66,918	518,985	171,406	89,356	253,098	151,285	12,185	143,853	51,801	18,377
$1,000,000,000 or more	6,642,863	1,229,807	7,566,046	3,589,312	820,314	2,395,913	1,459,494	514,740	6,673,755	1,201,672	263,319
Petroleum (including integrated) and coal products	**6,009,289**	**657,963**	**19,125,740**	**16,347,101**	**908,143**	**16,371,195**	**12,930,444**	**1,322,368**	**5,300,032**	**640,240**	**1,209,614**
$250,000,000 under $500,000,000	1	—	715	—	715	96	—	—	—	—	—
$500,000,000 under $1,000,000,000	298	—	—	—	—	5,230	—	—	463	—	46
$1,000,000,000 or more	6,008,990	657,963	19,125,025	16,347,101	907,428	16,365,869	12,930,444	1,322,368	5,299,569	640,240	1,209,569
Rubber and miscellaneous plastic products	**874,521**	**778,369**	**658,485**	**399,769**	**111,618**	**19,017**	**16,954**	**—**	**828,135**	**729,245**	**7,747**
$250,000,000 under $500,000,000	3,732	2,561	18,016	15,569	19	2,708	2,392	—	4,453	3,187	—
$500,000,000 under $1,000,000,000	—	—	—	—	—	—	—	—	—	—	—
$1,000,000,000 or more	870,789	775,808	640,469	384,200	111,599	16,309	14,562	—	823,682	726,057	7,747
Stone, clay and glass products	**126,784**	**36,289**	**229,049**	**121,009**	**35,106**	**135,157**	**50,097**	**69,213**	**120,668**	**33,876**	**16,513**
$250,000,000 under $500,000,000	—	—	6,348	—	—	4,623	4,623	—	—	—	—
$500,000,000 under $1,000,000,000	77,764	31,032	81,716	44,580	5,125	37,482	18,685	10,017	79,321	28,185	11,671
$1,000,000,000 or more	49,020	5,257	140,985	76,429	29,981	93,051	26,789	59,197	41,347	5,692	4,842
Primary metal industries	**779,739**	**52,817**	**991,731**	**587,923**	**124,965**	**527,651**	**140,753**	**141,539**	**745,736**	**96,861**	**45,957**
$250,000,000 under $500,000,000	7,831	—	107,050	76,451	7,709	19,748	2,324	17,273	7,104	—	1,239
$500,000,000 under $1,000,000,000	36,029	13,187	77,770	55,020	13,675	26,133	18,007	6,032	38,438	15,251	2,395
$1,000,000,000 or more	735,880	39,630	806,911	456,453	103,581	481,769	120,421	118,234	700,193	81,610	42,322
Fabricated metal products	**676,878**	**50,666**	**688,522**	**195,912**	**166,012**	**270,950**	**76,861**	**111,914**	**649,319**	**64,710**	**172,480**
$250,000,000 under $500,000,000	6,020	5,281	64,831	37,124	18,174	3,837	2,053	1,569	22,736	21,893	317
$500,000,000 under $1,000,000,000	185,512	30,195	279,214	61,330	31,757	121,412	24,747	63,799	154,694	32,563	14,353
$1,000,000,000 or more	485,347	15,190	344,476	97,458	116,081	145,702	50,061	46,546	471,889	10,255	157,810
Machinery, except electric	**3,253,178**	**1,177,213**	**7,864,902**	**5,473,914**	**383,405**	**5,499,757**	**2,124,523**	**1,020,529**	**3,184,503**	**1,339,320**	**189,339**
$250,000,000 under $500,000,000	87,665	71,079	162,838	133,206	4,775	20,060	9,019	5,572	93,472	78,206	531
$500,000,000 under $1,000,000,000	362,262	230,958	638,991	473,250	101,790	319,152	180,719	38,988	356,569	234,831	21,851
$1,000,000,000 or more	2,803,251	875,177	7,063,073	4,867,459	276,840	5,160,546	1,934,785	975,969	2,734,462	1,026,284	166,957

Footnotes at end of table.

Table 1.—Number of Returns, Total Assets, Income, Deductions, Tax and Credits of U.S. Corporations with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes, Distributions, and Selected Transactions of Their Controlled Foreign Corporations, by Major Industry and Size of Total Assets of U.S. Corporation Filing the Return—Continued

[Money amounts are in thousands of dollars]

Major industry and size of total assets of U.S. corporations filing return	Controlled Foreign Corporations — Continued										
	Receipts by foreign corporations — Continued		Payments by foreign corporations to —								
	Any foreign corporation controlled by U.S. corporation filing return		U.S. corporation filing return			Any domestic corporations controlled by the U.S. corporation filing the return			Any foreign corporations controlled by the U.S. corporation filing return		
	Total	Sales of stock in trade	Total	Purchases of stock in trade	Dividends paid	Total	Purchases of stock in trade	Dividends paid	Total	Purchase of stock in trade	Dividends paid
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Manufacturing — Continued											
Electrical and electronic equipment	**4,790,040**	**2,892,924**	**5,626,099**	**3,584,045**	**295,220**	**1,262,550**	**737,621**	**251,772**	**4,394,355**	**2,584,814**	**275,962**
$250,000,000 under $500,000,000	84,639	53,231	315,570	257,012	19,870	98,188	92,175	1,776	115,865	95,159	9,548
$500,000,000 under $1,000,000,000	83,834	41,184	705,965	594,340	44,581	197,025	181,608	2,316	77,948	39,963	22,644
$1,000,000,000 or more	4,621,567	2,798,509	4,604,564	2,732,692	230,769	967,337	463,838	247,680	4,200,542	2,449,692	243,769
Motor vehicles and equipment	**5,560,311**	**4,033,524**	**10,450,650**	**8,626,505**	**323,914**	**1,208,105**	**285,524**	**74,735**	**4,792,912**	**3,041,179**	**127,294**
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	*	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	*	*
$1,000,000,000 or more	5,494,664	4,018,753	10,409,849	8,598,614	316,615	1,186,114	281,668	71,421	4,730,408	3,019,786	122,212
Transportation equipment, except motor vehicles	**305,782**	**108,521**	**706,078**	**514,003**	**44,574**	**418,066**	**233,721**	**67,767**	**260,017**	**54,074**	**13,268**
$250,000,000 under $500,000,000	444	—	600	568	—	912	—	908	442	—	—
$500,000,000 under $1,000,000,000	23,307	—	353,316	337,896	4,419	8,224	4,628	3,443	22,159	—	—
$1,000,000,000 or more	282,032	108,521	352,161	175,539	40,155	408,930	229,092	63,416	237,416	54,074	13,268
Instruments and related products	**1,580,209**	**1,449,650**	**2,201,872**	**1,601,106**	**278,033**	**1,509,061**	**1,419,233**	**10,336**	**1,665,175**	**1,529,025**	**50,699**
$250,000,000 under $500,000,000	71,860	53,011	237,948	199,809	15,820	26,524	22,817	942	70,285	53,222	—
$500,000,000 under $1,000,000,000	281,380	255,727	280,742	195,626	29,934	13,662	9,820	1,693	414,533	376,826	19,354
$1,000,000,000 or more	1,226,969	1,140,912	1,683,182	1,205,671	232,279	1,468,875	1,386,597	7,700	1,180,357	1,098,978	30,457
All other manufacturing	**218,761**	**121,669**	**449,960**	**269,245**	**23,944**	**285,911**	**94,243**	**95,015**	**260,557**	**142,918**	**5,548**
$250,000,000 under $500,000,000	38,598	33,414	60,055	35,092	9,457	17,937	8,120	6,212	71,986	62,976	1,408
$500,000,000 under $1,000,000,000	74,704	15,620	82,155	33,425	966	34,319	4,824	24,579	83,896	9,028	1,527
$1,000,000,000 or more	105,459	72,636	307,750	200,728	13,521	233,655	81,299	64,222	104,676	70,915	2,612
Transportation and public utilities	**825,394**	**45,027**	**2,051,468**	**260,991**	**85,186**	**1,183,450**	**120,589**	**268,793**	**663,289**	**40,197**	**94,711**
$250,000,000 under $500,000,000	8	—	41,996	630	1,493	5,291	2,967	1,818	8	—	—
$500,000,000 under $1,000,000,000	108,536	—	26,474	—	12,181	9,128	71	1,336	104,492	—	3,816
$1,000,000,000 or more	716,850	45,027	1,982,997	260,361	71,512	1,169,031	117,551	265,639	558,789	40,197	90,895
Transportation	**165,390**	**30,165**	**237,228**	**18,271**	**27,090**	**217,538**	**32,832**	**46,296**	**145,987**	**5,298**	**20,659**
$250,000,000 under $500,000,000	8	—	2,766	630	1,493	5,291	2,967	1,818	8	—	—
$500,000,000 under $1,000,000,000	106,563	—	8,880	—	8,020	4,500	71	1,255	100,450	—	1,323
$1,000,000,000 or more	58,820	30,165	225,582	17,641	17,577	207,747	29,794	43,224	45,528	5,298	19,336
Communication	**106,090**	**68**	**333,820**	**26,600**	**34,837**	**472,291**	**74,708**	**42,197**	**172,184**	**9,325**	**54,479**
$250,000,000 under $500,000,000	*	—	*	—	*	*	—	*	*	—	*
$500,000,000 under $1,000,000,000	*	—	*	—	*	*	—	*	*	—	*
$1,000,000,000 or more	104,117	68	321,166	26,600	30,676	467,866	74,708	42,115	169,169	9,325	51,986
Electric, gas and sanitary services	**553,913**	**14,794**	**1,480,420**	**216,120**	**23,259**	**493,621**	**13,049**	**180,300**	**345,118**	**25,575**	**19,573**
$250,000,000 under $500,000,000	—	—	*	—	—	*	—	—	*	—	—
$500,000,000 under $1,000,000,000	—	—	*	—	—	*	—	—	*	—	—
$1,000,000,000 or more	553,913	14,794	1,436,250	216,120	23,259	493,418	13,049	180,300	344,092	25,575	19,573
Wholesale and retail trade	**590,410**	**23,241**	**5,661,814**	**5,178,831**	**186,861**	**1,649,014**	**800,632**	**422,553**	**582,219**	**25,478**	**70,980**
$250,000,000 under $500,000,000	4,971	559	66,738	41,907	14,009	9,414	6,398	882	10,072	547	787
$500,000,000 under $1,000,000,000	33,963	18,770	132,323	114,070	10,696	682,527	681,670	300	31,877	19,632	1,680
$1,000,000,000 or more	551,476	3,911	5,462,753	5,022,854	162,157	957,073	112,565	421,371	540,269	5,298	68,513
Wholesale trade	**451,784**	**23,241**	**5,318,628**	**5,110,004**	**126,610**	**922,311**	**793,005**	**87,495**	**433,378**	**25,478**	**51,006**
$250,000,000 under $500,000,000	4,940	559	59,789	39,210	12,328	9,400	6,385	882	10,034	547	787
$500,000,000 under $1,000,000,000	33,963	18,770	98,051	81,865	10,696	682,527	681,670	300	31,710	19,632	1,680
$1,000,000,000 or more	412,881	3,911	5,160,787	4,988,930	103,587	230,383	104,951	86,313	391,635	5,298	48,539
Retail trade	**138,626**	**—**	**343,186**	**68,827**	**60,251**	**726,704**	**7,627**	**335,058**	**148,840**	**—**	**19,974**
$250,000,000 under $500,000,000	31	—	6,949	2,697	1,681	13	13	—	38	—	—
$500,000,000 under $1,000,000,000	—	—	34,271	32,205	—	—	—	—	167	—	—
$1,000,000,000 or more	138,595	—	301,966	33,924	58,571	726,690	7,614	335,058	148,635	—	19,974
Finance, insurance and real estate	**1,887,033**	**42,805**	**5,243,835**	**34,803**	**82,980**	**5,036,055**	**77,078**	**228,031**	**1,709,482**	**37,766**	**306,242**
$250,000,000 under $500,000,000	91,177	1	35,849	—	5,138	44,257	704	43,279	77,484	—	30,934
$500,000,000 under $1,000,000,000	88,813	—	56,342	17,568	7,000	12,999	106	6,381	124,647	—	3,435
$1,000,000,000 or more	1,707,043	42,804	5,151,644	17,236	70,843	4,978,800	76,268	178,371	1,507,351	37,766	271,872
Banking	**886,764**	**—**	**3,804,897**	**—**	**18,082**	**4,081,916**	**144**	**129,422**	**768,127**	**—**	**16,668**
$250,000,000 under $500,000,000	—	—	*	—	—	—	—	—	—	—	—
$500,000,000 under $1,000,000,000	—	—	*	—	—	—	—	—	—	—	—
$1,000,000,000 or more	886,764	—	3,794,641	—	18,082	4,081,916	144	129,422	768,127	—	16,668
Insurance carriers	**330,645**	**5,169**	**410,816**	**9,773**	**41,034**	**559,575**	**6,348**	**41,114**	**210,693**	**5,169**	**17,920**
$250,000,000 under $500,000,000	—	—	198	—	—	4,334	—	4,330	—	—	—
$500,000,000 under $1,000,000,000	2,296	—	266	226	—	—	—	—	2,296	—	—
$1,000,000,000 or more	328,349	5,169	410,352	9,548	41,034	555,241	6,348	36,784	208,397	5,169	17,920
All other finance, insurance and real estate	**669,625**	**37,636**	**1,028,122**	**25,030**	**23,864**	**394,564**	**70,586**	**57,494**	**730,662**	**32,596**	**271,653**
$250,000,000 under $500,000,000	*	*	*	*	*	*	*	*	*	—	*
$500,000,000 under $1,000,000,000	*	*	*	*	*	*	*	*	*	—	*
$1,000,000,000 or more	491,931	37,635	946,651	7,688	11,726	341,643	69,776	12,165	530,827	32,596	237,284
Services	**83,432**	**245**	**437,064**	**31,049**	**21,123**	**197,184**	**6,056**	**62,713**	**105,979**	**48**	**9,073**
$250,000,000 under $500,000,000	16,497	245	55,985	4,750	18,564	16,782	2,601	1,701	20,207	48	8,823
$500,000,000 under $1,000,000,000	9,814	—	7,327	3,406	—	4,972	439	3,144	16,022	—	250
$1,000,000,000 or more	57,121	—	373,752	22,893	2,559	175,430	3,016	57,868	69,750	—	—

*Data deleted to avoid disclosure of information for specific corporations.
[1]Less than $500.
Note: Detail may not add to total because of rounding.

Table 2.—Number of U.S. Corporation Returns with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes and Distributions of Their Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return and by Selected Industry of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing the return and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries (U.S. Parent)	**1,034**	**26,993**	**557,208,923**	**647,877,371**	**36,696,077**	**47,616,788**	**14,493,817**	**14,077,332**	**14,650,375**	**9,426,001**
CFC Industries										
Agriculture, forestry and fishing	43	174	702,041	774,686	9,759	68,559	16,663	17,665	9,310	8,244
Mining	127	792	26,356,262	17,758,811	4,764,411	5,608,399	2,692,489	2,675,602	1,631,339	996,599
Construction	58	358	5,891,320	8,399,631	635,609	766,287	247,867	242,252	245,023	137,975
Manufacturing	541	7,682	215,670,841	324,431,580	18,602,215	24,070,298	7,632,331	7,363,231	6,690,545	4,671,870
Transportation and public utilities	155	730	20,505,600	14,716,347	528,574	1,468,297	283,008	286,316	466,057	261,838
Wholesale and retail trade	444	4,861	83,027,190	226,746,827	3,791,375	5,939,755	1,738,467	1,638,921	2,440,661	1,359,625
Finance, insurance and real estate	636	3,667	179,496,977	33,064,459	6,248,836	7,284,923	1,071,071	1,053,498	2,484,021	1,496,453
Services	407	2,655	21,902,522	21,852,379	2,109,596	2,398,863	809,674	797,940	674,593	490,904
Nature of business not allocable	125	288	186,544	132,650	5,704	11,408	2,247	1,907	7,638	2,494
Inactive	663	5,786	3,469,625	—	—	—	—	—	1,188	—
Mining (U.S. Parent)	**50**	**653**	**11,112,768**	**7,114,169**	**1,226,841**	**1,511,632**	**561,550**	**563,452**	**574,477**	**356,571**
CFC Industries										
Agriculture, forestry and fishing	*	*	*	*	*	—	—	—	—	—
Mining	32	192	5,714,127	3,957,688	899,301	1,104,548	458,861	459,299	386,777	265,977
Construction	3	43	910,869	874,590	67,475	93,975	33,475	34,505	86,157	29,247
Manufacturing	7	61	944,029	1,021,500	96,933	110,802	40,135	40,601	41,652	27,123
Transportation and public utilities	6	23	129,043	133,046	15,543	22,423	5,753	5,788	1,604	1,604
Wholesale and retail trade	6	30	345,649	551,577	1,261	26,833	5,189	5,361	7	—
Finance, insurance and real estate	26	63	2,841,129	395,027	130,358	132,250	9,959	10,000	56,163	31,577
Services	13	42	156,825	180,267	16,846	20,625	8,129	7,850	2,110	1,036
Nature of business not allocable	*	*	*	*	*	*	*	*	*	*
Inactive	36	191	40,613	—	—	—	—	—	—	—
Oil and gas extraction (U.S. Parent)	41	597	10,484,331	6,834,599	1,175,570	1,454,866	543,847	545,714	568,391	350,485
CFC Industries										
Agriculture, forestry and fishing	*	*	*	*	*	—	—	—	—	—
Mining	29	182	5,332,840	3,881,198	877,671	1,077,754	451,175	451,613	386,777	265,977
Construction	3	43	910,869	874,590	67,475	93,975	33,475	34,505	86,157	29,247
Manufacturing	5	59	943,517	1,020,440	96,914	110,783	40,134	40,600	41,652	27,123
Transportation and public utilities	4	10	83,744	53,525	5,619	12,246	56	56	—	—
Wholesale and retail trade	*	*	*	*	*	*	*	*	*	—
Finance, insurance and real estate	20	54	2,679,599	364,331	115,635	117,457	7,690	7,731	51,681	27,095
Services	*	*	*	*	*	*	*	*	*	*
Nature of business not allocable	*	*	*	*	*	*	*	*	*	*
Inactive	28	173	40,196	—	—	—	—	—	—	—
Construction (U.S. Parent)	**17**	**322**	**2,279,161**	**8,305,776**	**368,360**	**449,635**	**109,278**	**102,805**	**211,328**	**127,820**
CFC Industries										
Agriculture, forestry and fishing	*	*	*	*	*	*	—	—	—	—
Mining	5	65	776,080	438,830	185,399	219,126	39,732	40,286	74,454	54,032
Construction	11	78	753,529	1,723,537	45,661	82,096	13,908	7,226	37,576	14,258
Manufacturing	4	7	33,518	42,169	-976	782	184	184	43	18
Transportation and public utilities	*	*	*	*	*	*	—	*	—	—
Wholesale and retail trade	*	*	*	*	*	—	—	*	—	—
Finance, insurance and real estate	6	14	203,556	94,993	7,674	12,659	616	616	690	677
Services	9	44	436,388	5,935,300	132,551	134,109	54,681	55,071	98,565	58,835
Nature of business not allocable	*	*	*	*	*	*	*	*	—	—
Inactive	13	100	34,527	—	—	—	—	—	—	—
Manufacturing (U.S. Parent)	**552**	**19,504**	**386,114,097**	**519,077,905**	**29,483,288**	**38,957,732**	**12,163,177**	**11,760,484**	**11,963,845**	**7,921,679**
CFC Industries										
Agriculture, forestry and fishing	32	118	449,442	351,380	1,534	45,902	10,088	11,125	9,310	8,244
Mining	70	456	16,972,794	11,016,185	3,364,296	3,944,165	2,137,152	2,118,636	1,009,848	588,864
Construction	32	211	4,103,261	5,750,632	521,824	584,805	198,818	198,756	121,289	94,471
Manufacturing	470	7,091	206,170,022	311,400,810	17,846,869	23,138,170	7,361,067	7,096,071	6,434,249	4,484,449
Transportation and public utilities	82	354	14,265,015	9,913,821	200,231	1,011,033	171,844	173,924	406,373	209,948
Wholesale and retail trade	336	4,038	60,284,176	157,671,736	2,774,858	4,654,354	1,415,617	1,318,769	1,833,075	1,093,622
Finance, insurance and real estate	339	1,857	70,330,313	12,300,460	3,477,676	4,157,785	390,349	368,627	1,718,826	1,089,454
Services	234	1,334	10,948,829	10,543,866	1,290,087	1,410,999	476,376	473,052	422,196	350,224
Nature of business not allocable	90	213	144,372	129,015	5,913	10,521	1,866	1,525	7,549	2,404
Inactive	382	3,832	2,445,872	—	—	—	—	—	1,131	—

Footnotes at end of table.

Table 2.—Number of U.S. Corporation Returns with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes and Distributions of Their Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return and by Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing return and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing—Continued										
Food and kindred products (U.S. Parent)	51	2,209	25,441,839	32,427,566	2,440,687	2,918,188	889,812	885,973	970,427	699,868
CFC Industries										
Agriculture, forestry and fishing	7	50	135,744	130,785	9,403	24,919	4,845	5,568	4,259	3,635
Mining	*	*	*	—	*	*	—	—	—	—
Construction	3	6	6,212	13,426	467	770	325	180	1,334	432
Manufacturing	45	843	14,894,426	24,960,964	1,810,844	2,153,273	751,117	751,383	677,171	533,122
Transportation and public utilities	10	36	234,596	328,770	40,512	40,910	7,654	7,657	10,107	8,740
Wholesale and retail trade	38	341	2,375,798	5,200,244	212,812	277,739	84,376	83,135	85,122	42,976
Finance, insurance and real estate	37	201	5,736,313	1,000,765	271,908	315,697	9,013	6,546	151,855	82,981
Services	25	156	1,557,012	776,114	96,092	104,045	32,321	31,631	40,579	27,981
Nature of business not allocable	*	*	*	*	*	*	*	*	—	—
Inactive	35	550	480,883	—	—	—	—	—	—	—
Chemicals and allied products (U.S. Parent)	76	4,030	56,731,969	67,376,158	5,298,504	6,372,580	2,180,874	2,160,658	1,939,443	1,236,234
CFC Industries										
Agriculture, forestry and fishing	9	35	100,392	92,212	4,326	7,067	1,342	1,471	584	584
Mining	12	52	3,109,744	1,878,427	887,182	901,798	502,236	510,156	291,330	158,845
Construction	3	6	109,405	185,262	3,344	4,971	3,428	3,377	—	—
Manufacturing	70	1,810	37,531,616	50,163,304	3,416,426	4,203,998	1,360,713	1,331,713	1,180,516	795,982
Transportation and public utilities	13	51	982,554	737,471	27,110	86,925	41,982	41,736	17,882	14,822
Wholesale and retail trade	58	785	5,922,581	12,702,739	459,169	618,989	196,895	199,431	250,917	136,466
Finance, insurance and real estate	53	298	8,168,620	1,210,950	481,654	520,445	63,711	62,211	189,420	124,371
Services	35	145	449,688	385,959	19,025	27,552	10,510	10,501	8,765	5,136
Nature of business not allocable	18	35	9,644	19,833	269	833	58	62	28	28
Inactive	65	813	347,725	—	—	—	—	—	—	—
Petroleum (including integrated) and coal products (U.S. Parent)	38	1,909	101,185,751	191,028,585	7,781,833	10,905,474	3,248,142	3,163,141	3,695,082	2,594,408
CFC Industries										
Agriculture, forestry and fishing	3	4	12,902	941	-132	495	14	14	—	—
Mining	23	222	11,067,130	7,728,221	2,399,616	2,883,489	1,567,917	1,555,097	629,729	419,293
Construction	4	8	403,130	857,672	29,773	30,927	—	22	6,633	6,633
Manufacturing	22	361	34,990,796	71,081,178	3,482,155	4,306,718	1,107,119	1,110,959	1,228,973	955,752
Transportation and public utilities	18	97	8,171,749	4,737,582	-171,896	471,775	48,431	52,476	236,184	119,255
Wholesale and retail trade	24	493	29,902,353	103,884,510	770,070	1,793,086	483,728	403,874	1,037,022	610,036
Finance, insurance and real estate	28	188	15,762,500	2,415,791	1,250,469	1,393,574	34,892	34,582	553,583	482,286
Services	16	90	187,799	297,369	20,632	24,245	5,424	5,499	2,282	1,146
Nature of business not allocable	10	18	14,884	25,321	1,146	1,164	617	617	676	6
Inactive	32	428	672,507	—	—	—	—	—	—	—
Primary metal industries (U.S. Parent)	38	1,069	16,446,250	10,378,582	436,799	910,097	221,890	177,297	323,707	70,442
CFC Industries										
Agriculture, forestry and fishing	3	7	13,480	431	-308	630	-37	-62	—	—
Mining	11	57	1,454,583	435,008	27,983	44,355	23,457	22,135	37,409	1,971
Construction	*	*	*	*	*	*	—	—	—	—
Manufacturing	32	312	6,118,654	6,073,767	145,465	391,160	137,482	101,385	178,168	43,125
Transportation and public utilities	11	40	2,326,852	1,437,241	140,945	170,700	16,949	16,290	41,700	3,253
Wholesale and retail trade	16	131	869,413	1,207,847	22,039	47,387	15,001	9,921	24,890	9,765
Finance, insurance and real estate	28	193	5,073,665	946,945	68,857	215,307	16,026	14,841	35,081	7,130
Services	12	74	482,602	272,071	32,569	40,385	12,934	12,780	6,078	5,198
Nature of business not allocable	*	*	*	*	*	*	*	*	*	—
Inactive	23	231	89,772	—	—	—	—	—	—	—
Machinery, except electrical (U.S. Parent)	71	2,285	49,883,015	50,132,521	6,235,353	6,954,538	2,602,094	2,542,435	1,657,074	1,296,323
CFC Industries										
Agriculture, forestry and fishing	*	*	*	*	*	*	—	—	—	—
Mining	6	70	491,422	491,222	70,986	80,854	24,483	24,299	8,710	7,027
Construction	5	21	100,404	363,065	13,511	15,289	2,467	2,328	11,672	3,137
Manufacturing	64	803	28,393,828	30,902,778	4,458,059	4,858,143	1,942,979	1,901,328	1,086,829	904,892
Transportation and public utilities	*	*	*	*	*	*	—	—	*	*
Wholesale and retail trade	41	516	8,704,420	11,202,097	564,559	772,844	251,593	239,863	136,111	115,810
Finance, insurance and real estate	42	191	6,889,708	1,504,137	363,093	423,947	75,095	71,658	188,243	73,091
Services	33	267	5,145,562	5,663,058	761,693	799,841	305,228	302,711	221,461	189,328
Nature of business not allocable	4	10	14,490	4,034	2,798	2,803	249	249	2,925	2,304
Inactive	50	402	127,919	—	—	—	—	—	47	—

Footnotes at end of table.

Table 2.—Number of U.S. Corporation Returns with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes and Distributions of Their Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return and by Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing return and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing — Continued										
Electrical and electronic equipment (U.S. Parent)	56	2,448	34,505,341	38,121,000	2,074,498	2,843,045	743,207	719,078	925,265	589,938
CFC Industries										
Agriculture, forestry and fishing	*	*	*	*	*	*	*	*	—	—
Mining	5	34	373,634	205,910	17,800	22,119	15,693	15,716	1,971	1,467
Construction	6	37	1,056,269	1,235,489	107,369	118,192	38,803	39,191	26,219	24,646
Manufacturing	48	933	17,815,871	27,150,303	1,266,795	1,814,514	475,957	462,278	555,549	329,207
Transportation and public utilities	7	44	1,619,698	2,223,754	115,218	145,758	48,840	48,629	55,753	51,789
Wholesale and retail trade	36	408	2,593,604	4,015,204	116,958	195,896	63,720	64,345	53,778	27,303
Finance, insurance and real estate	29	293	9,260,569	1,715,674	320,667	387,106	48,748	37,540	177,389	117,004
Services	26	224	1,308,486	1,562,476	129,352	158,482	51,386	51,296	53,832	38,522
Nature of business not allocable	*	*	*	*	*	*	*	*	*	—
Inactive	37	428	449,867	—	—	—	—	—	698	—
Motor vehicles and equipment (U.S. Parent)	20	978	45,166,143	63,628,429	521,995	2,153,713	481,379	382,229	555,269	289,110
CFC Industries										
Agriculture, forestry and fishing	—	—	—	—	—	—	—	—	—	—
Mining	*	*	*	—	*	*	*	*	*	*
Construction	*	*	*	*	*	*	*	*	—	—
Manufacturing	19	306	30,344,585	54,447,764	146,494	1,535,813	333,194	239,057	354,705	212,609
Transportation and public utilities	3	10	72,614	32,179	-653	2,930	1,598	833	—	—
Wholesale and retail trade	14	336	2,396,165	6,325,880	52,283	138,700	44,870	42,885	61,391	15,631
Finance, insurance and real estate	15	157	12,164,713	2,625,235	307,652	452,420	94,859	92,336	132,606	56,639
Services	10	49	139,736	169,318	16,528	17,569	6,548	6,557	6,247	4,162
Nature of business not allocable	3	4	373	7	27	43	—	—	—	—
Inactive	15	111	10,063	—	—	—	—	—	—	—
Instruments and related products (U.S. Parent)	20	783	10,090,581	14,783,702	1,190,913	1,361,125	437,441	441,335	342,610	296,913
CFC Industries										
Agriculture, forestry and fishing	—	—	—	—	—	—	—	—	—	—
Mining	—	—	—	—	—	—	—	—	—	—
Construction	*	*	*	*	*	*	*	*	*	*
Manufacturing	17	262	5,864,948	8,222,580	816,019	898,230	288,235	292,530	238,192	213,011
Transportation and public utilities	*	*	*	—	*	*	—	—	—	—
Wholesale and retail trade	13	305	3,396,665	6,132,739	326,866	397,551	136,982	137,397	78,923	65,577
Finance, insurance and real estate	14	33	518,357	74,112	39,106	41,139	1,556	964	20,004	16,237
Services	9	46	112,952	135,309	5,392	10,574	4,579	4,794	436	395
Nature of business not allocable	3	8	23,862	37,901	2,949	3,054	846	846	3,290	—
Inactive	14	103	17,284	—	—	—	—	—	73	—
Transportation and public utilities (U.S. Parent)	**102**	**1,276**	**22,138,967**	**14,364,817**	**1,470,953**	**1,668,668**	**336,643**	**334,520**	**467,800**	**347,103**
CFC Industries										
Agriculture, forestry and fishing	*	*	*	*	*	*	*	*	—	—
Mining	9	43	2,616,597	2,092,784	293,659	304,712	42,738	42,489	139,501	79,944
Construction	4	8	6,285	4,596	-635	39	162	444	—	—
Manufacturing	18	213	2,838,288	3,883,020	257,525	321,315	96,193	96,779	92,862	67,396
Transportation and public utilities	39	248	5,285,445	4,158,711	351,856	392,807	95,511	96,792	56,401	49,046
Wholesale and retail trade	10	139	1,046,347	2,364,635	24,647	67,728	17,448	14,131	10,076	5,718
Finance, insurance and real estate	65	149	9,063,874	1,101,088	411,693	433,378	37,893	38,754	137,641	122,260
Services	32	131	1,150,066	756,257	132,027	148,505	46,446	44,879	31,320	22,738
Nature of business not allocable	*	*	*	*	*	*	*	*	—	—
Inactive	57	338	125,911	—	—	—	—	—	—	—
Wholesale and retail trade (U.S. Parent)	**107**	**1,386**	**29,940,210**	**71,807,691**	**1,400,278**	**1,747,291**	**409,474**	**411,957**	**706,887**	**316,220**
CFC Industries										
Agriculture, forestry and fishing	3	15	85,143	244,941	-3,236	5,084	617	617	—	—
Mining	8	33	211,443	204,158	25,695	34,562	14,006	13,968	20,759	7,781
Construction	3	6	24,623	20,316	2,869	3,150	1,503	1,503	—	—
Manufacturing	23	123	2,592,374	3,564,258	164,164	212,073	57,159	57,747	50,070	26,839
Transportation and public utilities	13	49	424,076	311,825	-58,687	15,615	3,442	3,493	1,611	1,240
Wholesale and retail trade	69	516	18,053,113	63,523,640	963,368	1,125,793	273,780	276,817	579,072	248,726
Finance, insurance and real estate	47	195	7,347,127	3,450,766	253,000	289,352	47,449	46,628	47,473	27,557
Services	30	106	940,364	485,431	52,916	61,346	11,410	11,076	7,819	3,995
Nature of business not allocable	12	25	6,936	2,356	189	315	108	108	82	82
Inactive	57	318	255,012	—	—	—	—	—	—	—

Footnotes at end of table.

Table 2.—Number of U.S. Corporation Returns with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes and Distributions of their Controlled Foreign Corporations, by Selected Industry of U.S. Corporation Filing the Return and by Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of U.S. corporation filing return and selected industry of Controlled Foreign Corporation	Number of U.S. corporation returns	Controlled Foreign Corporations								
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign corporations with current earnings and profits (+) before taxes		Foreign income taxes (net)	Distributions	
						Current earnings and profits before taxes	Foreign income taxes (net)		Total	Out of current earnings and profits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance, insurance, and real estate (U.S. Parent)	**154**	**2,721**	**99,620,277**	**22,360,987**	**2,388,743**	**2,787,164**	**745,456**	**737,556**	**631,284**	**314,597**
CFC Industries										
Agriculture, forestry and fishing	*	*	*	*	*	*	*	*	—	—
Mining	3	3	65,221	49,166	-3,939	1,286	—	923	—	—
Construction	*	*	*	*	*	—	—	*	—	—
Manufacturing	12	129	2,731,850	4,042,239	195,177	236,945	63,150	57,455	70,384	65,354
Transportation and public utilities	9	33	216,494	46,606	3,580	9,177	-22	-9	68	(1)
Wholesale and retail trade	14	99	2,674,990	1,157,149	12,351	32,648	11,107	10,264	15,481	9,516
Finance, insurance and real estate	128	1,347	89,097,883	15,639,475	1,949,167	2,229,249	583,889	587,925	521,968	224,677
Services	52	310	4,278,057	1,417,954	231,284	275,806	87,365	81,206	23,326	15,049
Nature of business not allocable	10	22	2,528	48	-43	57	12	13	(1)	(1)
Inactive	82	772	496,228	—	—	—	—	—	57	—
Banking (U.S. Parent)	61	804	67,540,101	8,745,889	1,414,485	1,526,453	363,688	364,316	173,381	104,171
CFC Industries										
Agriculture, forestry and fishing	—	—	—	—	—	—	—	—	—	—
Mining	*	*	*	*	*	*	—	—	—	—
Construction	—	—	—	—	—	—	—	—	—	—
Manufacturing	*	*	*	*	*	*	*	*	—	—
Transportation and public utilities	3	19	92,701	—	2,830	3,565	—	—	—	—
Wholesale and retail trade	*	*	*	*	*	*	*	*	—	—
Finance, insurance and real estate	52	485	65,068,425	8,294,517	1,295,830	1,396,142	336,537	337,583	171,619	102,539
Services	25	89	2,151,405	431,568	118,504	125,291	27,042	26,624	1,761	1,633
Nature of business not allocable	*	*	*	—	—	—	—	—	—	—
Inactive	32	201	192,933	—	—	—	—	—	1	—
Insurance carriers (U.S. Parent)	43	705	14,315,037	5,685,555	434,813	588,265	156,708	150,873	103,069	76,297
CFC Industries										
Agriculture, forestry and fishing	*	*	*	*	*	*	*	*	—	—
Mining	*	*	*	*	*	—	—	*	—	—
Construction	*	*	*	*	*	—	—	*	—	—
Manufacturing	5	56	578,162	771,103	20,956	50,902	15,259	14,755	12,697	7,979
Transportation and public utilities	3	3	1,626	226	-122	—	—	—	—	—
Wholesale and retail trade	5	26	68,819	103,200	5,964	7,937	3,798	3,813	1,645	782
Finance, insurance and real estate	36	345	11,835,915	4,121,590	335,783	420,020	96,856	96,189	73,432	58,573
Services	15	122	1,758,295	662,042	72,300	107,381	40,838	35,414	15,295	8,962
Nature of business not allocable	4	11	395	1	-30	29	(1)	(1)	—	—
Inactive	21	136	28,380	—	—	—	—	—	—	—
Services (U.S. Parent)	**48**	**1,016**	**5,153,991**	**3,461,367**	**339,808**	**456,886**	**150,743**	**149,715**	**94,162**	**42,000**
CFC Industries										
Agriculture, forestry and fishing	—	—	—	—	—	—	—	—	—	—
Mining	—	—	—	—	—	—	—	—	—	—
Construction	*	*	*	*	*	*	—	—	—	—
Manufacturing	4	30	229,242	306,811	31,083	38,256	8,859	8,804	1,161	681
Transportation and public utilities	4	12	63,869	116,881	13,114	13,766	5,537	5,537	—	—
Wholesale and retail trade	6	26	203,480	439,652	26,363	28,092	10,416	9,873	2,950	2,042
Finance, insurance and real estate	23	39	592,080	71,139	18,558	29,539	786	817	793	250
Services	36	683	3,949,735	2,503,587	251,512	344,986	125,134	124,672	89,257	39,027
Nature of business not allocable	*	*	*	*	*	*	*	*	—	—
Inactive	33	214	68,771	—	—	—	—	—	—	—

*Data deleted to avoid disclosure of information for specific corporations.
[1]Less than $500.
Note: Detail may not add to total because of rounding and because agriculture, forestry and fishing is not shown for U.S. parent corporations.

Table 3.—Number of U.S. Corporation Returns with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Their Controlled Foreign Corporations, by Selected Industry of Controlled Foreign Corporation

[Money amounts are in thousands of dollars]

Selected industry of Controlled Foreign Corporations	Number of U.S. corporation returns	Controlled Foreign Corporations							
		Number of foreign corporations	Total assets	Business receipts	Current earnings and profits (less deficit) before taxes	Foreign income taxes (net)	Distributions		Selected receipts by foreign corporations from:
							Total	Out of current earnings and profits	All related persons
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries, total	**1,034**	**26,993**	**557,208,923**	**647,877,371**	**36,696,077**	**14,077,332**	**14,650,375**	**9,426,001**	**107,583,891**
Agriculture, forestry and fishing	**43**	**174**	**702,041**	**774,606**	**9,759**	**17,665**	**9,310**	**8,244**	**96,851**
Mining	**127**	**792**	**26,356,262**	**17,758,811**	**4,764,411**	**2,675,602**	**1,631,339**	**996,599**	**4,947,746**
Oil and gas extraction	94	563	21,272,169	15,842,511	4,722,394	2,607,421	1,478,563	950,528	4,614,129
Construction	**58**	**358**	**5,891,320**	**8,399,631**	**635,609**	**242,252**	**245,023**	**137,975**	**728,789**
Manufacturing	**541**	**7,682**	**215,670,841**	**324,431,580**	**18,602,215**	**7,363,231**	**6,690,545**	**4,671,870**	**52,382,837**
Food and kindred products	76	731	14,320,545	24,973,243	1,843,456	716,151	659,006	506,889	1,497,287
Chemicals and allied products	131	1,856	38,717,673	50,885,687	3,225,104	1,403,205	1,187,963	824,153	6,856,304
Petroleum (including integrated) and coal products	30	141	34,834,190	70,367,086	3,624,940	1,071,356	1,144,446	904,053	8,660,529
Fabricated metal products	148	677	7,081,662	9,315,207	712,807	336,347	251,135	148,561	819,108
Machinery except electrical	139	744	13,442,259	15,841,455	897,135	487,839	319,633	199,454	2,750,698
Electrical and electronic equipment	132	1,036	33,349,305	43,489,807	4,683,444	1,915,750	1,207,878	1,012,788	9,320,989
Motor vehicles and equipment	47	287	30,392,151	54,595,250	362,570	261,524	492,311	242,323	16,875,522
Transportation and public utilities	**155**	**730**	**20,505,600**	**14,716,347**	**528,574**	**286,316**	**466,057**	**261,838**	**3,950,903**
Water transportation	86	394	10,356,552	5,026,167	-329,838	16,934	236,783	46,989	3,214,293
Wholesale and retail trade	**444**	**4,861**	**83,027,190**	**226,746,827**	**3,791,375**	**1,638,921**	**2,440,661**	**1,359,625**	**25,238,264**
Wholesale trade	400	4,053	70,949,811	201,957,791	3,147,059	1,378,112	1,933,403	1,138,057	24,609,299
Finance, insurance and real estate	**636**	**3,667**	**179,496,977**	**33,064,459**	**6,248,836**	**1,053,498**	**2,484,021**	**1,496,453**	**17,064,572**
Banking	61	246	46,147,096	6,037,391	688,053	158,071	138,801	78,152	2,791,251
Credit agencies other than banks	188	673	51,595,726	7,299,330	1,354,732	310,175	179,411	147,147	5,301,919
Insurance carriers	254	504	23,009,126	7,619,863	1,314,998	121,732	419,811	311,719	1,704,181
Holding and other investment companies, except bank holding companies	365	1,189	47,911,431	6,404,654	2,302,395	295,361	1,600,756	873,859	6,051,848
Services	**407**	**2,655**	**21,902,522**	**21,852,379**	**2,109,596**	**797,940**	**674,593**	**490,904**	**3,166,558**
Business services	286	1,488	12,464,105	9,071,272	1,270,910	477,972	333,682	278,983	1,845,960
Nature of business not allocable	**125**	**288**	**186,544**	**132,650**	**5,704**	**1,907**	**7,638**	**2,494**	**7,373**
Inactive	**663**	**5,786**	**3,469,625**	**—**	**—**	**—**	**1,188**	**—**	**—**

Selected industry of Controlled Foreign Corporations	Controlled Foreign Corporations — Continued								
	Selected receipts by foreign corporations from — Continued								
	U.S. corporation filing return				Any domestic corporation controlled by U.S. corporation filing return				Any foreign corporation controlled by U.S. corporation filing return
	Total	Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Total	Sales of stock in trade	Compensation received for certain services	Amounts borrowed	Total
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All industries, total	**51,166,875**	**40,289,992**	**1,708,239**	**4,789,204**	**18,799,809**	**10,640,308**	**2,035,690**	**3,370,180**	**37,292,277**
Agriculture, forestry and fishing	**59,663**	**55,754**	**1,771**	**1,898**	**9,030**	**3,511**	**18**	**5,448**	**28,157**
Mining	**841,644**	**572,209**	**19,142**	**193,582**	**2,930,288**	**2,832,019**	**7,470**	**39,378**	**979,450**
Oil and gas extraction	651,446	404,905	18,960	174,748	2,879,314	2,786,298	7,455	34,561	887,005
Construction	**74,849**	**15,079**	**33,022**	**22,831**	**149,355**	**62,216**	**75,462**	**7,202**	**504,586**
Manufacturing	**27,817,416**	**24,858,650**	**700,165**	**1,738,192**	**5,117,615**	**3,873,395**	**776,323**	**266,505**	**19,321,281**
Food and kindred products	412,259	240,910	10,162	139,591	157,562	83,599	3,227	62,034	863,768
Chemicals and allied products	2,247,277	1,450,476	97,214	654,656	419,530	258,283	39,110	75,652	4,189,182
Petroleum (including integrated) and coal products	5,929,092	5,807,159	69,119	7,681	1,460,931	1,394,027	39,193	1,898	1,270,507
Fabricated metal products	191,251	110,367	9,456	56,822	56,449	34,713	2,118	15,123	571,408
Machinery except electrical	1,232,504	992,745	58,461	135,404	133,245	88,825	24,474	3,034	1,384,949
Electrical and electronic equipment	3,302,784	2,954,942	251,438	53,490	1,881,786	1,314,701	485,297	53,161	4,136,384
Motor vehicles and equipment	11,646,852	10,869,567	77,964	478,480	372,654	187,974	160,710	3,753	4,845,064
Transportation and public utilities	**1,261,913**	**373,160**	**482,048**	**204,274**	**665,542**	**70,066**	**483,083**	**6,069**	**2,023,441**
Water transportation	949,740	326,650	438,704	115,846	459,020	43,425	329,063	5,726	1,805,533
Wholesale and retail trade	**15,519,539**	**14,236,260**	**162,806**	**599,634**	**3,840,985**	**3,510,161**	**108,881**	**74,086**	**5,876,507**
Wholesale trade	15,294,715	14,045,427	157,413	593,061	3,790,281	3,488,126	107,370	54,341	5,523,221
Finance, insurance and real estate	**4,756,870**	**49,503**	**14,329**	**1,793,045**	**5,101,309**	**163,312**	**78,385**	**2,751,641**	**7,206,293**
Banking	532,212	—	6,328	353,748	1,888,227	—	14,058	1,568,433	370,813
Credit agencies other than banks	1,826,088	186	2,210	513,683	1,683,459	92	586	1,044,508	1,792,291
Insurance carriers	532,439	—	1,058	32,639	430,141	35,339	3,463	20,951	741,601
Holding and other investment companies, except bank holding companies	1,684,386	2,721	4,214	856,252	637,123	13,168	13,146	49,150	3,730,338
Services	**833,681**	**128,748**	**294,670**	**235,685**	**985,132**	**125,627**	**506,068**	**219,803**	**1,347,043**
Business services	442,360	113,460	184,756	28,829	648,671	124,815	283,956	174,039	754,413
Nature of business not allocable	**1,301**	**628**	**286**	**62**	**553**	**—**	**—**	**47**	**5,519**
Inactive	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**

Footnote at end of table.

Table 3.—Number of U.S. Corporation Returns with Total Assets of $250 Million or More and Number, Total Assets, Receipts, Earnings, Taxes, Distributions and Selected Transactions of Their Controlled Foreign Corporations, by Selected Industry of Controlled Foreign Corporation — Continued

[Money amounts are in thousands of dollars]

Selected industry of Controlled Foreign Corporations	Controlled Foreign Corporations — Continued								
	Receipts by — Continued			Selected payments by foreign corporations to:					
	Any foreign corporation controlled by U.S. corporation filing return — Continued			All related persons	U.S. corporation filing return				
	Sales of stock in trade	Compensation received for certain services	Amounts borrowed		Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
All industries, total	**13,538,947**	**3,453,899**	**11,821,429**	**151,422,696**	**74,905,621**	**48,565,558**	**1,889,422**	**14,085,277**	**4,828,762**
Agriculture, forestry and fishing	**5,066**	**1,333**	**17,346**	**377,037**	**322,786**	**306,659**	**1,738**	**—**	**4,467**
Mining	**221,324**	**53,853**	**400,661**	**3,766,647**	**1,567,117**	**114,777**	**81,779**	**625,701**	**448,380**
Oil and gas extraction	220,911	51,806	332,016	3,450,129	1,461,463	82,433	77,407	623,647	385,920
Construction	**35,001**	**310,501**	**31,836**	**1,258,766**	**197,467**	**43,341**	**40,254**	**25,291**	**11,793**
Manufacturing	**10,813,682**	**1,554,184**	**4,325,415**	**63,738,114**	**33,042,407**	**24,383,609**	**1,287,838**	**1,242,955**	**2,591,214**
Food and kindred products	427,789	37,877	209,993	2,136,081	833,502	334,966	49,090	100,332	242,187
Chemicals and allied products	1,041,755	293,292	2,417,192	7,771,947	3,733,914	2,046,631	198,523	95,992	675,384
Petroleum (including integrated) and coal products	21,063	193,145	322,229	12,174,367	5,743,725	5,244,112	16,062	170,879	303,216
Fabricated metal products	323,600	41,712	144,605	1,153,909	514,502	249,503	22,590	41,530	109,064
Machinery except electrical	814,539	50,197	266,469	3,555,847	2,286,941	1,671,077	67,904	172,619	169,843
Electrical and electronic equipment	3,071,190	364,017	435,000	13,340,146	4,927,590	3,890,398	309,519	24,262	243,365
Motor vehicles and equipment	3,960,764	448,436	170,438	14,294,716	9,899,604	8,245,296	425,439	532,776	203,834
Transportation and public utilities	**106,630**	**220,543**	**1,258,193**	**2,312,869**	**372,611**	**69,701**	**121,591**	**32,076**	**94,199**
Water transportation	52,645	171,707	1,195,581	1,625,560	249,490	27,098	57,105	32,075	90,515
Wholesale and retail trade	**2,256,994**	**423,168**	**2,323,520**	**46,136,951**	**24,736,244**	**22,960,972**	**200,453**	**287,131**	**860,135**
Wholesale trade	2,054,163	412,043	2,239,321	44,158,788	23,927,617	22,356,037	172,987	280,395	780,416
Finance, insurance and real estate	**78,450**	**181,791**	**3,222,863**	**29,761,472**	**13,375,087**	**375,446**	**43,970**	**11,387,824**	**710,197**
Banking	—	4,862	235,667	2,968,105	506,479	—	15,056	107,303	6,914
Credit agencies other than banks	236	77,473	1,203,180	12,612,860	7,781,114	305,947	5,738	7,270,843	31,126
Insurance carriers	—	9,634	27,602	823,214	232,105	—	12,027	21,448	191,917
Holding and other investment companies, except bank holding companies	48,852	66,262	1,376,213	12,524,800	4,592,567	60,867	9,670	3,822,193	448,964
Services	**19,409**	**708,340**	**240,449**	**4,037,324**	**1,280,827**	**301,807**	**111,718**	**484,271**	**108,378**
Business services	8,840	491,965	87,479	2,184,540	604,469	191,808	35,862	283,989	66,295
Nature of business not allocable	**2,391**	**186**	**1,144**	**32,330**	**11,074**	**9,247**	**80**	**27**	**—**
Inactive	**—**	**—**	**—**	**1,186**	**—**	**—**	**—**	**—**	**—**

Selected industry of Controlled Foreign Corporations	Controlled Foreign Corporations — Continued									
	Selected payments by foreign corporations to — Continued									
	Any domestic corporation controlled by U.S. corporation filing return					Any foreign corporation controlled by U.S. corporation filing return				
	Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid	Total	Purchases of stock in trade	Compensation paid for certain services	Amounts loaned	Dividends paid
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)
All industries, total	**41,570,005**	**21,549,818**	**1,524,320**	**8,099,774**	**5,547,259**	**34,923,475**	**12,156,187**	**3,626,807**	**10,797,177**	**3,386,522**
Agriculture, forestry and fishing	**20,308**	**14,904**	**21**	**1,598**	**3,567**	**33,944**	**314**	**1,638**	**25,481**	**1,274**
Mining	**918,806**	**19,588**	**50,114**	**4,999**	**642,972**	**1,280,553**	**53,156**	**67,349**	**481,719**	**327,732**
Oil and gas extraction	835,411	18,569	48,330	4,124	573,821	1,153,085	53,156	60,473	446,803	307,219
Construction	**634,847**	**370,194**	**90,372**	**16,197**	**137,665**	**426,452**	**3,427**	**193,911**	**43,789**	**89,415**
Manufacturing	**16,133,866**	**9,985,739**	**866,992**	**761,506**	**2,255,172**	**14,550,699**	**7,355,375**	**2,217,888**	**1,685,603**	**1,515,352**
Food and kindred products	572,748	187,467	32,061	30,857	242,536	727,260	198,261	71,484	160,563	153,588
Chemicals and allied products	1,742,371	1,140,323	162,048	27,662	246,297	2,295,081	821,785	475,393	376,909	228,122
Petroleum (including integrated) and coal products	5,532,620	4,505,405	131,507	362,762	355,184	898,022	23,922	170,606	145,238	402,008
Fabricated metal products	290,703	187,319	8,145	1,605	72,096	348,585	129,943	17,487	93,460	65,332
Machinery except electrical	460,643	229,885	36,242	48,599	99,174	808,263	330,070	58,539	225,317	36,769
Electrical and electronic equipment	4,603,275	2,238,727	211,172	132,222	810,839	3,807,175	2,626,105	443,948	405,052	136,346
Motor vehicles and equipment	715,700	303,475	198,622	64,447	133,096	3,679,411	2,406,150	828,193	35,464	114,581
Transportation and public utilities	**649,592**	**438,349**	**54,527**	**3,714**	**112,583**	**1,287,853**	**127,073**	**86,510**	**382,675**	**181,068**
Water transportation	389,924	291,779	23,679	3,566	45,879	985,964	56,836	39,046	380,267	75,634
Wholesale and retail trade	**11,810,820**	**10,397,105**	**147,532**	**74,402**	**1,015,442**	**9,581,920**	**4,499,033**	**469,065**	**3,448,523**	**487,694**
Wholesale trade	11,120,726	10,091,349	144,533	69,842	677,891	9,109,102	4,260,743	443,402	3,395,759	423,879
Finance, insurance and real estate	**9,611,215**	**80,463**	**58,432**	**6,977,197**	**931,311**	**6,774,204**	**77,873**	**138,397**	**4,522,449**	**683,868**
Banking	1,944,376	—	16,257	1,101,869	119,911	517,250	—	3,702	288,365	8,367
Credit agencies other than banks	3,318,098	—	18,604	3,041,113	91,131	1,513,345	55	64,358	819,256	53,892
Insurance carriers	230,186	2,701	3,552	33,356	140,008	360,845	—	22,849	77,431	83,434
Holding and other investment companies, except bank holding companies	3,879,773	14,380	5,235	2,713,410	540,924	4,051,896	52,126	18,209	3,206,192	464,211
Services	**1,783,313**	**240,850**	**256,312**	**260,161**	**443,968**	**972,680**	**35,733**	**450,300**	**202,305**	**96,447**
Business services	1,009,868	217,258	71,468	112,319	204,747	569,723	24,887	307,419	70,546	57,147
Nature of business not allocable	**6,310**	**2,625**	**18**	**1**	**3,653**	**14,912**	**4,202**	**1,749**	**4,631**	**3,415**
Inactive	**928**	**—**	**—**	**—**	**928**	**258**	**—**	**—**	**—**	**258**

Note: Detail may not add to total because of rounding.

Crude Oil Windfall Profit Tax, Third Quarter 1985

By Edward Chung*

The Crude Oil Windfall Profit Tax Act of 1980 imposed a Federal excise tax on domestic crude oil extracted on or after March 1, 1980.

Tables 1 through 3 provide summary data for the third quarter of 1985, while Tables 4 through 6 give the cumulative results for the first nine months of 1985. Figures A and B, as well as Table 7, provide a historical perspective.

The reported amount of tier one (70 percent) Sadlerochit oil, on which tax was paid, dropped from 88.5 million barrels in the first quarter of 1985 to 2.7 million barrels in the second quarter. The same phenomenon occurred again in the third quarter of 1985. The decline was primarily due to the removal price falling below the adjusted base price. Reported production of tier three oil declined for the same reason.

Tables 1 and 2 each show a negative windfall profit for tier three oil and a positive windfall profit tax liability. The loss is a result of either the adjusted base value plus State severance tax adjustment being larger than the removal value or taxpayer reporting errors. However, even though a loss was reported by some producers there cannot be a negative tax liability.

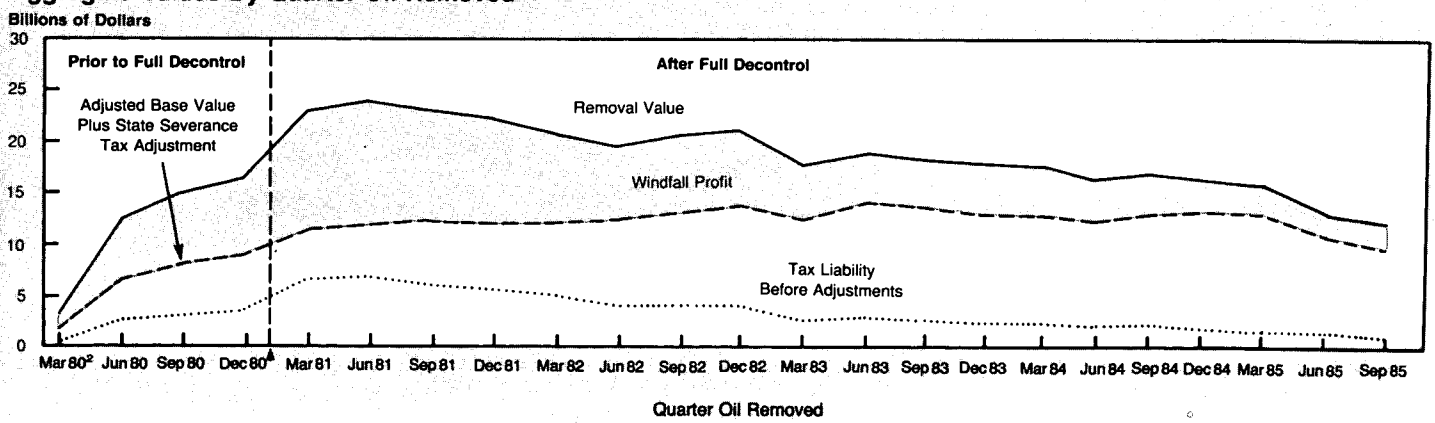
DATA SOURCES AND LIMITATIONS

The windfall profit tax is reported on the Quarterly Federal Excise Tax Return, Form 720. Form 6047, Windfall Profit Tax, shows how the tax is computed and is filed as an attachment to Form 720. Tabulations in this article are based on the Form 6047. Returns are due 2 months after the end of the quarter in which the oil is removed. Data are based on all returns with a tax liability of $1 million or more before adjustments and a 10-percent sample of all other returns.

Sampling and nonsampling errors were controlled by a variety of methods. Although

Figure A

Components[1] of Windfall Profit Tax Liability Before Adjustments: Aggregate Values By Quarter Oil Removed



[1]Some returns report windfall profit tax liability only; therefore, data for removal value, adjusted base value and state severance tax adjustment have been adjusted to reflect totals as if all returns reported this detail.
[2]One month only.

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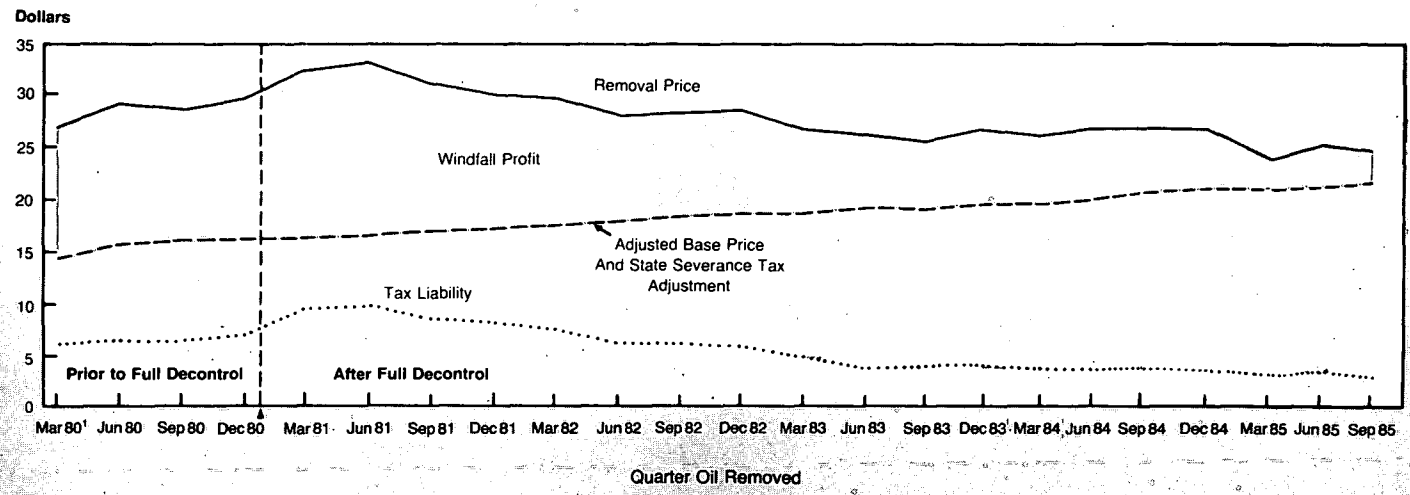
Figure B
Components of Windfall Profit Tax Liability: Averages per Barrel by Quarter Oil Removed



NOTE: Because of price controls during 1980, there were cases where the removal price was less than the adusted base price and no Form 6047 was filed. The data in the figure are based on information reported.

[1]One month only.

efforts were made to secure missing returns, some returns may have been omitted because of time and resource constraints. Attempts were made to correct imbalances in taxpayer entries for the components of windfall profit. If this proved impossible, an out-of-balance return was treated as a return on which the components were not reported, and therefore only the tax liability for each tier was tabulated. However, for returns that did not report the tax computation detail (for Figures A and B only), the components were estimated using a factor derived from the relationship of the tax liability for those reporting all of the tax computation detail to the total reported tax liability. A number of verification checks were performed at all stages of manual data abstraction and computer tabulation.

The Statistics of Income Bulletin also includes data on excise tax collections. The excise tax collection figures show the liability after adjustments, as reported on Form 720, from returns entered into the Internal Revenue Service (IRS) computerized Business Master File (BMF) each quarter. A number of considerations affect comparisons of data from these two sources. Returns are not due until 2 months after the close of the taxable quarter; however, the interval between the close of the taxable period and the final recording of the return often varies, so that the quarterly BMF totals may represent more than one taxable period. On the other hand, the data presented here have been tabulated for specific taxable periods. As a result, the two sets of statistics are not directly comparable.

DEFINITIONS

Brief definitions of the terms used in the tables are given.

Adjusted Base Price.--The base price multiplied by the inflation adjustment, which is derived from the Gross National Product (GNP) "implicit price deflator."

Adjustments to Liability.--Corrections applied to the current quarter's liability to correct for the net income limitation and over- and under-withholding in previous quarters.

Base Price.--For tier one oil, the upper tier ceiling price, as defined by Department of Energy price control regulations, which would have applied to the oil had it been produced and sold in May 1979, reduced by $0.21. For tiers two and three oil, the base prices were $15.20 and $16.55, respectively, adjusted for grade and quality.

Crude Oil.--The term applies only to natural crude petroleum and does not include synthetic petroleum, such as oil from shale or tar sands. It does, however, include natural gas liquids treated as crude oil under the June 1979 energy pricing regulations issued by the Department of Energy.

Deposit Requirements.--The timing of any first purchaser to deposit amounts withheld depends on the identity of the first purchaser. Major refiners, other than independent refiners, are required to make semimonthly deposits of the withholding tax. All other first purchasers are required to make withholding deposits no later than 45 days after the oil is removed from the premises, except independent refiners that purchase oil under delayed payments contracts. The latter are required to make deposits by the first day of the third month beginning after the month of removal.

Exempt Alaskan Oil.--Oil from a reservoir other than the Sadlerochit reservoir that has been commercially exploited by any well north of the Arctic Circle; and oil produced north of the divides of the Alaska and Aleutian Ranges, and at least 75 miles from the nearest point of the Trans-Alaskan Pipeline System.

Exempt Charitable Oil.--Oil produced from economic interests held by qualified charitable medical facilities, educational institutions, and child care organizations (as defined in Internal Revenue Code section 170), if such interests were held on January 21, 1980, and at all times thereafter; and oil produced from interests held by a church on January 21, 1980, if, before January 22, 1980, the net proceeds from such oil were dedicated to the support of a medical facility, educational institution, or child care facility.

Exempt Governmental Oil.--Oil produced from an economic interest held by a state or a political subdivision (including agencies and instrumentalities), the net income from which is used for public purposes.

Exempt Indian Oil.--Oil produced from mineral interests held by or on behalf of Indian tribes or individuals on January 21, 1980, which is one of the following: (a) production received by Indian tribes and individuals from Tribal Trust Lands (the title to such land is held by the United States in trust for the tribes); (b) production from land or mineral interests held by an Indian tribe eligible for services provided to Indians by the Secretary of the Interior; or (c) oil, the proceeds from which are paid into the U.S. Treasury to the credit of tribal or native trust funds pursuant to law. This exemption also applies to production of any Alaskan Native Corporation prior to 1991, including wholly-owned subsidiaries of such corporations.

Exempt Royalty Oil.--Qualified royalty owners are exempt from the windfall profit tax on two barrels of oil per day for each day of the calendar quarter for oil removed after December 31, 1981. For 1985 and thereafter, three barrels per day will be exempt.

Exempt Stripper Oil.--Oil removed from stripper wells may qualify for exemption from the windfall profit tax if the following conditions are met:

(1) The oil must be removed from a stripper well property after 1982;
(2) The oil must be extracted by an independent producer;
(3) The oil must be attributable to the independent producer's working interest in the property; and
(4) The stripper well property must not be a property transferred by a nonindependent producer on or after July 23, 1981.

Net Income Limitation.--The windfall profit on a barrel of oil may not exceed 90 percent of the net income attributable to the barrel.

Net Revenue.--This equals the gross revenue from the windfall profit tax, or excise tax (excluding that amount attributable to U.S. government interests), less the reduction of income tax resulting from taxpayers claiming deductions for windfall profit tax paid. Figures presented in this report are the gross liabilities reported by the withholding agents on Form 6047 and are before the reductions mentioned above.

Removal Price.--Generally, the price for which a barrel of oil is sold. In some instances, a constructive sales price is used.

Sadlerochit Oil.--Crude oil production from the Sadlerochit reservoir in the Prudhoe Bay oil field in Alaska.

State Severance Tax Adjustment.--A tax imposed by a state with respect to the extraction of oil. The windfall profit is reduced by the amount by which the severance tax exceeds that which would have been imposed had the oil been valued at its adjusted base price.

Stripper Oil.--In general, oil from a property for which the average daily production per well has been 10 barrels or less for any consecutive 12-month period after 1972.

Tier One Oil.--All domestically-produced crude oil other than any oil classified in tier two or three, or explicitly exempted by law from the tax. This includes the bulk of domestic oil from reservoirs proven to be productive before 1979.

Tier Two Oil.--Any oil from a stripper well property within the meaning of the June 1979 Department of Energy pricing regulations and oil from a U.S. economic interest in a Naval Petroleum Reserve. Note that the Crude Oil Windfall Profit Tax Act of 1980 defined tier two oil as from a "National" Petroleum Reserve. This was

amended to read "Naval" Petroleum Reserve by the Technical Corrections Act of 1982.

Tier Three Oil, Heavy Oil.--All crude oil (1) produced from property that had a weighted average gravity of 16.0 degrees or less on the American Petroleum Institute (API) scale, corrected to 60 degrees Fahrenheit, for the last month of production before July 1979, or (2) oil from a property with a weighted average gravity of 16.0 degrees API or less, corrected to 60 degrees Fahrenheit, for the taxable period.

Tier Three Oil, Incremental Tertiary Oil.--Production in excess of a base level on a property on which a qualified tertiary recovery project (one using one of several specific chemical, fluid or gaseous recovery methods to extract oil not recoverable using standard techniques) has been undertaken. The nonincremental oil (i.e., the amount of production up to the base level) remains in the otherwise applicable tier.

Tier Three Oil, Newly Discovered Oil.--Crude oil sold after May 31, 1979, and produced from (1) an outer continental shelf area for which the lease was entered into on or after January 1, 1979, and from which there was no production in Calendar Year 1978 or (2) an on-shore property developed after Calendar Year 1978.

Windfall Profit.--The excess of the removal price of the barrel of oil over the sum of the adjusted base price and the State severance tax adjustment.

Table 1.--Windfall Profit Tax Liability by Oil Tier, Tax Rate and Aggregate Components of Windfall Profit for Quarter Ending September 1985

[Money amounts are in millions of dollars]

Oil tier and tax rate	Number of barrels of oil (000's)	Removal value	Adjusted base value	State severance tax adjustment	Windfall profit	Tax liability before adjustments
	(1)	(2)	(3)	(4)	(5)	(6)
Returns with tax liability shown by oil tier and tax rate, total	481,848	12,094	9,988	88	2,018	1,439
Tier one, other than Sadlerochit oil:						
Taxed at 70 percent	234,439	6,104	4,183	69	1,852	1,234
Taxed at 50 percent	17,791	470	327	8	134	67
Tier one, Sadlerochit oil:						
Taxed at 70 percent	2,137	39	38	-	1	-
Taxed at 50 percent	-	-	-	-	-	-
Tier two oil:						
Taxed at 60 percent	52,406	1,287	1,056	8	223	124
Taxed at 30 percent	2,495	36	31	-	5	5
Tier three oil (taxed at 30 percent):						
Newly discovered oil[1]	97,057	2,356	2,520	2	-166	4
Incremental tertiary oil	49,992	1,272	1,277	1	-5	3
Heavy oil	25,532	529	555	-	-26	1
Returns with total tax liability only	-	-	-	-	-	3

[1]Newly discovered oil is taxed at 22.5 percent from 1984 to 1987.
NOTE: Detail may not add to total because of rounding.

Table 2.--Windfall Profit Tax Liability for Returns Reporting Components of Windfall Profit by Oil Tier and Tax Rate for the Quarter Ending September 1985[1]

Oil tier and tax rate	Average daily production (000's) (barrels)	Removal price	Adjusted base price	State severance tax adjustment	Windfall profit	Tax liability before adjustments
	(1)	(2)	(3)	(4)	(5)	(6)
Returns with tax liability shown by oil tier and tax rate, total	5,237	25.09	20.72	.18	4.19	2.98
Tier one, other than Sadlerochit oil:						
Taxed at 70 percent	2,548	26.03	17.84	.29	7.90	5.26
Taxed at 50 percent	193	26.39	18.40	.45	7.54	3.78
Tier one, Sadlerochit oil:						
Taxed at 70 percent	23	18.29	17.99	.02	.28	.19
Taxed at 50 percent	-	-	-	-	-	-
Tier two oil:						
Taxed at 60 percent	570	24.56	20.15	.15	4.26	2.37
Taxed at 30 percent	27	14.49	12.57	.09	1.83	2.12
Tier three oil (taxed at 30 percent):						
Newly discovered oil[2]	1,055	24.27	25.96	.02	-1.71	.03
Incremental tertiary oil	543	25.45	25.53	.01	-.09	.06
Heavy oil	278	20.73	21.75	.00	-1.02	.02

[1]All amounts are average dollars per barrel.
[2]Newly discovered oil is taxed at 22.5 percent from 1984 to 1987.
NOTE: Detail may not add to total because of rounding.

Table 3.--Exempt Oil Volume by Tier and Category, Quarter Ending September 1985

[Thousands of barrels]

Exempt Oil	Total	Tier one	Tier two	Tier three		
				Newly discovered oil	Incremental tertiary oil	Heavy oil
	(1)	(2)	(3)	(4)	(5)	(6)
Total	60,131	15,844	36,115	6,191	1,408	574
Exempt governmental interest	16,476	12,211	883	2,046	846	490
Exempt charitable interest	808	351	280	75	97	4
Exempt Indian oil	1,134	446	181	427	75	4
Exempt Alaskan oil	1,411	115	-	1,295	-	-
Exempt royalty oil	8,413	2,720	2,882	2,347	389	75
Exempt stripper oil	31,890	-	31,890	-	-	-

NOTE: Detail may not add to total because of rounding.

Table 4.--Windfall Profit Tax Liability by Oil Tier, Tax Rate and Aggregate Components of Windfall Profit for January to September 1985

[Money amounts are in millions of dollars]

Oil tier and tax rate	Number of barrels of oil (000's)	Removal value	Adjusted base value	State severance tax adjustment	Windfall profit	Tax liability before adjustments
	(1)	(2)	(3)	(4)	(5)	(6)
Returns with tax liability shown by oil tier and tax rate, total	1,569,233	39,206	32,239	301	6,666	4,653
Tier one, other than Sadlerochit oil:						
Taxed at 70 percent	709,776	18,668	12,648	221	5,799	3,934
Taxed at 50 percent	60,932	1,591	1,101	30	461	233
Tier one, Sadlerochit oil:						
Taxed at 70 percent	93,318	1,634	1,633	5	-4	18
Taxed at 50 percent	-	-	-	-	-	-
Tier two oil:						
Taxed at 60 percent	149,756	3,837	3,111	28	699	396
Taxed at 30 percent	7,872	116	99	1	16	17
Tier three oil (taxed at 30 percent):						
Newly discovered oil[1]	322,520	7,998	8,323	11	-336	24
Incremental tertiary oil	137,005	3,496	3,428	4	63	25
Heavy oil	88,055	1,865	1,897	-	-32	5
Returns with total tax liability only	-	-	-	-	-	292

[1]Newly discovered oil is taxed at 22.5 percent from 1984 to 1987.
NOTE: Detail may not add to total because of rounding.

Table 5.--Windfall Profit Tax Liability for Returns Reporting Components of Windfall Profit by Oil Tier and Tax Rate for January to September 1985[1]

Oil tier and tax rate	Average daily production (000's) (barrels)	Removal price	Adjusted base price	State severance tax adjustment	Windfall profit	Tax liability before adjustments
	(1)	(2)	(3)	(4)	(5)	(6)
Returns with tax liability shown by oil tier and tax rate, total	5,748	24.98	20.54	.19	4.25	2.97
Tier one, other than Sadlerochit oil:						
Taxed at 70 percent	2,600	26.30	17.82	.31	8.17	5.54
Taxed at 50 percent	223	26.11	18.06	.49	7.56	3.83
Tier one, Sadlerochit oil:						
Taxed at 70 percent	342	17.51	17.50	.06	-.04	.19
Taxed at 50 percent	-	-	-	-	-	-
Tier two oil:						
Taxed at 60 percent	549	25.62	20.77	.19	4.67	2.64
Taxed at 30 percent	29	14.76	12.60	.13	2.03	2.15
Tier three oil (taxed at 30 percent):						
Newly discovered oil[2]	1,181	24.80	25.81	.03	-1.04	.07
Incremental tertiary oil	502	25.52	25.02	.03	.46	.18
Heavy oil	323	21.18	21.54	.00	-.36	.06

[1]All amounts are average dollars per barrel.
[2]Newly discovered oil is taxed at 22.5 percent from 1984 to 1987.
NOTE: Detail may not add to total because of rounding.

Table 6.--Exempt Oil Volume by Tier and Category, for January to September 1985

[Thousands of barrels]

Exempt Oil	Total	Tier one	Tier two	Tier three		
				Newly discovered oil	Incremental tertiary oil	Heavy oil
	(1)	(2)	(3)	(4)	(5)	(6)
Total	217,828	50,035	120,121	42,129	3,813	1,731
Exempt governmental interest	50,186	38,367	2,346	5,919	2,182	1,372
Exempt charitable interest	2,603	1,203	823	277	277	23
Exempt Indian oil	3,125	1,274	527	1,109	204	10
Exempt Alaskan oil	24,608	343	-	24,264	-	-
Exempt royalty oil	30,552	8,847	9,669	10,559	1,149	327
Exempt stripper oil	106,755	-	106,755	-	-	-

NOTE: Detail may not add to total because of rounding.

Table 7.--Windfall Profit Tax Before and After Adjustments
[Millions of dollars]

Quarter ending	Tax before adjustments	Total adjustments	Tax after adjustments
	(1)	(2)	(3)
Total	$82,414	-$5,702	$76,712
March 1980	788	-	788
June 1980	2,842	-21	2,821
September 1980	3,413	-88	3,325
December 1980	3,918	-927	2,991
March 1981	6,953	+242	7,195
June 1981	7,253	-107	7,146
September 1981	6,344	-251	6,093
December 1981	6,007	-497	5,510
March 1982	5,222	-221	5,001
June 1982	4,283	-295	3,988
September 1982	4,404	-445	3,959
December 1982	4,440	-634	3,806
March 1983	3,320	-193	3,127
June 1983	2,951	-203	2,748
September 1983	2,822	-300	2,522
December 1983	2,736	-465	2,271
March 1984	2,622	-228	2,394
June 1984	2,468	-218	2,250
September 1984	2,447	-200	2,247
December 1984	2,236	-256	1,980
March 1985	1,850	-117	1,733
June 1985	1,653	-132	1,521
September 1985	1,442	-146	1,296

One month only.

Selected Statistical Series, 1970-1986

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NOTICE

The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Table 1. — Individual Income Tax Returns: Selected Income and Tax Items for Selected Years, 1970-1984
[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	1970	1975	1980	1982	1983	1984
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns:						
All returns	74,279,831	82,229,332	93,902,469	95,337,432	96,321,310	99,438,708
Joint returns	42,376,365	44,140,085	45,243,211	46,697,648	46,363,787	47,484,266
Total gross income, amount	639,357,791	962,886,872	1,642,345,558	1,917,022,530	2,023,982,876	2,229,649,431
Salaries and wages:						
Number of returns	66,965,659	73,520,046	83,802,109	83,106,842	83,120,588	85,925,617
Amount	531,883,892	795,399,462	1,349,842,802	1,564,995,190	1,644,572,655	1,807,137,587
Interest received:						
Number of returns	32,630,355	40,378,240	49,019,575	52,841,721	57,076,334	62,059,703
Amount	22,021,267	43,433,554	102,009,444	157,021,475	153,805,163	176,369,305
Taxable pensions and annuities:						
Number of returns	3,249,558	5,088,937	7,373,704	8,824,885	10,120,721	11,551,051
Amount	7,878,808	20,886,871	43,339,736	60,123,166	69,813,961	80,447,934
Dividends:						
No. of returns before exclusion	12,452,227	13,370,427	14,640,139	17,186,673	17,620,109	18,665,034
Amount	17,018,148	23,270,182	43,567,241	54,044,825	50,411,519	50,554,837
No. of returns after exclusion	7,729,939	8,853,491	10,738,982	13,172,360	13,326,556	14,259,407
Amount	15,806,924	21,892,126	r38,761,253	52,142,410	48,556,703	48,640,734
Net capital gain less loss:						
Number of returns	7,962,663	7,574,823	8,929,474	9,636,414	10,917,709	12,558,688
Amount	9,006,683	14,071,893	29,659,600	34,403,728	49,407,678	54,519,368
Business net income (less loss):						
Number of returns	6,159,985	7,242,542	8,881,119	10,092,322	10,682,124	11,237,218
Amount	30,554,201	39,421,478	55,129,154	50,573,164	60,359,154	70,766,610
Total adjustments:						
Number of returns	6,370,552	9,024,255	13,148,919	33,421,412	34,837,711	37,025,796
Amount	7,665,251	15,101,999	28,614,061	64,887,065	81,393,011	89,745,075
Married couple who both work:						
Number of returns	N/A	N/A	N/A	21,690,558	22,557,433	24,126,180
Amount	N/A	N/A	N/A	9,048,263	19,762,365	22,407,621
Individual Retirement Arrangement:						
Number of returns	N/A	1,211,794	2,564,421	12,010,038	13,613,167	15,232,856
Amount	N/A	1,436,443	3,430,894	28,273,852	32,060,627	35,374,424
Self-Employed Retirement (Keogh):						
Number of returns	591,655	595,892	568,936	559,011	656,038	648,958
Amount	847,692	1,603,788	2,007,666	2,482,594	2,937,980	4,072,409
Adjusted gross income	631,692,540	947,784,873	1,613,731,497	1,852,135,465	1,942,589,865	2,139,904,356
Exemptions:						
Total number	204,126,402	212,202,596	227,925,098	232,191,565	234,390,944	240,886,327
Number, age 65 or over	8,904,331	9,937,208	11,847,168	13,955,570	14,819,860	15,890,548
Total amount	127,531,204	159,140,845	227,569,280	232,142,140	234,390,944	240,886,327
Total deductions:						
Number of returns	73,862,448	81,585,541	88,491,251	90,283,236	90,816,724	94,855,579
Amount	120,549,755	233,181,778	346,000,155	425,157,106	448,667,194[1]	499,585,197[1]
Total itemized deductions:						
Number of returns	35,430,047	26,074,061	28,950,282	33,432,809	35,230,292	38,203,092
Amount	88,178,487	122,260,601	218,028,139	284,506,318	309,633,773	358,876,015
Medical and dental expense	10,585,749	11,422,312	14,972,082	21,705,262	18,074,335	21,450,276
Taxes paid	32,014,673	44,141,289	69,404,275	88,037,196	99,750,645	115,245,288
Interest paid	23,929,477	38,885,282	91,187,006	121,852,419	134,691,655	158,176,338
Contributions	12,892,732	15,393,331	25,809,608	33,471,694	37,677,955	42,119,812
Taxable income:						
Number of returns	59,593,598	65,852,602	88,104,696	89,717,836	90,816,724	94,178,183
Amount	401,154,285	595,492,866	1,279,985,360	1,473,348,899	1,544,872,497	1,701,365,731
Income tax before credits:						
Number of returns	59,596,755	65,854,734	76,135,819	78,349,842	80,610,882	84,440,481
Amount	84,156,695[2]	132,452,044	256,294,315	283,931,862	279,841,890	306,686,024
Total tax credits	369,610	8,069,846	7,215,839	7,854,493	r8,190,737[3]	9,263,308[3]
General tax credit	N/A	5,020,477	N/A	N/A	N/A	N/A
Investment credit	30,554	1,593,150	3,288,415	4,139,897	4,161,453	6,347,422
Foreign tax credit	169,623	381,985	1,341,645	757,326	617,749	738,014
Child care credit	N/A	N/A	956,439	1,501,453	2,051,462	2,648,834
Credit for the elderly	167,656	128,968	134,993	131,074	116,324	107,002
Residential energy credit	N/A	N/A	562,141	582,857	549,024	645,093
Earned income credit used to offset income tax before credits	N/A	252,141	451,366	359,717	314,499	280,783
Income tax after credits	83,787,323	124,382,197	249,078,475	276,077,369	271,651,153	297,703,498
Additional tax for tax preferences	121,988	144,100	1,262,964	1,519,921	2,530,170[4]	4,500,342
Total income tax:						
Number of returns	59,317,371	61,490,737	73,906,244	77,035,300	78,016,323	81,639,509
Amount	83,909,311	124,526,297	250,341,440	277,597,290	274,181,323	301,923,057
Payment status:						
Returns with payment due	16,478,813	15,842,400	21,755,516	20,326,807	18,467,829	21,157,790
Returns with refund or credit due	55,273,385	63,825,188	69,868,451	72,425,701	74,993,969	75,563,505

See notes following Table 13.

Table 2. — Individual Income and Tax by State, 1984
[Money amounts are in thousands of dollars]

State	Number of returns	Number of exemptions[1]	Adjusted gross income (AGI)	Salaries and wages		Dividends after exclusion	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
United States, total[2]	99,752,249	239,616,963	2,134,035,012	85,071,114	1,781,778,658	14,128,770	51,039,143
Alabama	1,466,037	3,729,138	27,510,149	1,289,812	23,629,019	127,636	403,651
Alaska	235,342	541,176	6,521,339	209,237	5,935,380	55,035	61,434
Arizona	1,276,456	3,148,503	26,266,331	1,065,927	21,281,793	184,515	737,987
Arkansas	844,657	2,183,289	14,591,720	709,625	12,027,646	67,634	210,964
California	11,360,495	27,319,945	261,437,661	9,659,268	218,707,697	1,602,037	6,106,276
Colorado	1,410,396	3,252,922	31,260,319	1,216,918	26,693,694	208,977	635,461
Connecticut	1,539,588	3,408,010	39,026,841	1,324,526	32,524,805	311,475	1,335,259
Delaware	273,752	639,345	6,148,020	237,402	5,097,036	48,361	230,035
District of Columbia	316,428	648,554	7,142,767	273,781	5,550,460	44,738	268,233
Florida	4,905,553	11,594,614	101,264,658	3,914,520	72,842,092	857,128	4,558,531
Georgia	2,375,875	5,719,184	48,000,006	2,133,144	42,177,150	226,153	794,469
Hawaii	461,424	1,055,297	9,322,406	400,452	7,765,670	68,520	193,874
Idaho	368,546	990,884	6,577,681	304,436	5,480,486	44,599	123,598
Illinois	4,833,380	11,681,835	108,791,989	4,102,975	91,106,811	787,363	2,738,103
Indiana	2,237,755	5,525,994	45,223,206	1,906,784	38,501,781	255,626	723,368
Iowa	1,165,334	2,922,123	21,295,026	915,219	17,030,232	171,997	420,979
Kansas	1,010,998	2,496,801	21,020,130	834,098	17,088,564	140,992	415,424
Kentucky	1,342,328	3,354,595	24,936,186	1,136,154	20,881,422	126,511	453,931
Louisiana	1,644,979	4,229,245	33,071,191	1,449,850	28,111,751	151,982	529,954
Maine	488,025	1,155,368	8,698,656	418,654	7,084,108	65,093	249,268
Maryland	1,995,849	4,555,799	47,558,988	1,750,954	40,335,140	305,238	1,009,167
Massachusetts	2,722,247	5,953,060	61,671,995	2,356,725	51,139,848	464,420	1,702,087
Michigan	3,687,450	8,846,027	82,622,589	3,150,910	71,118,527	563,470	1,652,243
Minnesota	1,779,381	4,262,333	37,501,184	1,494,178	31,956,812	277,593	741,500
Mississippi	892,402	2,381,390	14,851,519	788,880	12,809,719	65,951	185,326
Missouri	2,053,771	4,983,834	41,834,149	1,718,416	34,660,520	267,990	1,003,425
Montana	339,743	842,948	5,758,469	270,198	4,626,452	51,468	133,706
Nebraska	674,745	1,671,184	12,147,832	543,807	10,069,618	93,451	241,259
Nevada	430,802	971,274	9,085,434	376,407	7,584,574	45,460	195,355
New Hampshire	462,335	1,052,678	9,988,865	405,530	8,344,754	70,454	265,783
New Jersey	3,675,451	8,555,020	89,340,546	3,201,037	75,690,379	689,227	2,269,956
New Mexico	571,773	1,455,538	10,432,983	493,780	8,834,702	64,001	203,293
New York	7,464,439	17,538,439	177,651,309	6,383,915	143,111,112	1,329,571	5,772,435
North Carolina	2,565,678	6,080,635	48,412,116	2,291,376	41,196,139	267,179	956,310
North Dakota	279,934	704,591	4,947,038	217,194	3,791,683	30,489	56,096
Ohio	4,446,458	10,681,804	93,270,160	3,794,796	79,290,060	631,406	2,035,990
Oklahoma	1,263,553	3,174,432	26,210,357	1,057,336	21,351,082	116,711	419,362
Oregon	1,109,872	2,687,189	21,581,695	908,679	17,488,438	160,883	487,132
Pennsylvania	4,982,979	11,698,481	101,855,139	4,171,500	83,578,761	803,045	2,690,682
Rhode Island	429,433	960,463	8,568,791	372,257	7,041,410	61,557	216,796
South Carolina	1,277,317	3,134,519	23,656,350	1,146,993	20,302,958	114,771	399,709
South Dakota	283,972	718,880	4,257,329	220,589	3,443,240	34,962	74,311
Tennessee	1,872,850	4,560,547	35,085,784	1,644,485	30,296,908	161,731	511,817
Texas	6,496,390	16,312,584	145,168,114	5,697,488	122,350,345	690,999	2,783,739
Utah	581,082	1,643,780	11,789,485	506,856	10,264,958	66,679	196,383
Vermont	225,343	523,894	4,126,972	192,524	3,353,959	39,506	150,819
Virginia	2,424,622	5,616,057	54,403,915	2,137,841	46,163,560	352,374	1,117,665
Washington	1,864,365	4,418,897	40,225,585	1,567,647	33,236,211	281,359	825,597
West Virginia	664,129	1,694,690	12,681,869	561,978	10,552,624	70,470	228,527
Wisconsin	1,999,972	4,789,147	39,810,558	1,693,936	33,752,634	298,598	861,136
Wyoming	207,546	521,993	4,372,968	178,774	3,777,118	26,153	92,381
Other areas[3]	469,018	1,028,034	5,058,643	271,346	10,746,816	85,232	368,357

Table 2. (Continued) — Individual Income and Tax by State, 1984
[Money amounts are in thousands of dollars]

State	Interest		Unemployment compensation in AGI		Itemized Deductions		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Total Deductions	Average amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
United States, total[2]	61,764,997	176,077,712	4,433,578	5,941,097	38,803,369	357,953,970	9,225
Alabama	734,673	1,690,765	74,868	67,077	554,890	4,225,055	7,614
Alaska	149,113	283,085	25,136	46,049	93,000	1,051,437	11,306
Arizona	764,274	2,535,925	31,619	33,965	575,399	5,334,988	9,272
Arkansas	439,409	1,346,519	35,122	33,854	263,815	2,046,016	7,755
California	6,932,440	22,990,669	498,303	696,556	4,900,602	57,669,065	11,768
Colorado	917,793	2,415,561	49,442	67,974	660,809	6,583,216	9,962
Connecticut	1,122,224	2,974,001	70,970	78,958	590,781	5,864,975	9,927
Delaware	166,224	388,021	13,203	16,701	112,369	992,000	8,828
District of Columbia	152,386	429,500	6,159	10,147	125,205	1,337,924	10,686
Florida	2,877,667	12,514,788	86,162	107,238	1,645,345	15,198,557	9,237
Georgia	1,154,971	2,835,725	90,495	68,200	847,039	7,810,394	9,221
Hawaii	336,810	722,525	19,483	30,925	189,399	1,852,314	9,780
Idaho	232,642	653,898	22,346	28,600	148,914	1,228,345	8,249
Illinois	3,238,496	9,664,419	239,861	397,697	1,880,875	16,186,085	8,606
Indiana	1,396,756	3,519,319	104,306	102,314	754,052	5,731,069	7,600
Iowa	858,859	2,755,526	56,801	67,475	481,774	3,537,273	7,342
Kansas	666,179	2,090,323	39,208	45,791	405,123	3,379,652	8,342
Kentucky	729,630	1,950,357	73,897	76,275	490,420	3,624,231	7,390
Louisiana	833,107	2,369,123	85,416	145,280	535,576	4,615,720	8,618
Maine	306,169	623,087	20,541	20,920	144,804	1,098,377	7,585
Maryland	1,272,504	2,951,296	69,046	92,992	938,285	9,261,934	9,871
Massachusetts	1,952,674	4,489,950	114,388	164,808	1,071,732	9,386,369	8,758
Michigan	2,475,017	5,619,090	270,855	375,626	1,737,787	14,488,031	8,337
Minnesota	1,292,880	3,214,151	84,973	134,641	889,916	8,111,663	9,115
Mississippi	379,014	1,041,341	33,800	31,986	259,001	2,065,620	7,975
Missouri	1,294,489	3,866,987	85,183	71,027	730,339	5,754,817	7,880
Montana	227,268	705,501	18,718	25,003	128,060	957,008	7,473
Nebraska	464,074	1,463,991	19,892	20,622	232,763	1,913,057	8,219
Nevada	231,857	780,392	21,331	27,165	152,867	1,494,879	9,779
New Hampshire	315,819	684,510	17,650	17,141	148,399	1,243,640	8,380
New Jersey	2,450,145	6,573,756	166,338	260,509	1,434,792	13,713,251	9,558
New Mexico	302,271	821,022	15,463	18,815	186,565	1,538,830	8,248
New York	5,076,747	15,594,028	303,523	458,622	3,471,167	34,788,324	10,022
North Carolina	1,342,650	2,969,664	116,104	86,124	949,983	7,581,697	7,981
North Dakota	197,554	623,657	12,352	18,578	85,253	650,117	7,626
Ohio	2,860,906	7,082,159	230,337	349,611	1,611,069	13,455,573	8,352
Oklahoma	702,219	2,309,429	40,926	51,672	509,140	4,658,308	9,149
Oregon	731,949	2,142,371	67,234	92,619	497,492	4,335,801	8,715
Pennsylvania	3,375,360	8,256,718	337,134	523,718	1,748,152	13,671,387	7,820
Rhode Island	279,628	708,202	26,733	30,528	152,433	1,263,209	8,287
South Carolina	625,438	1,357,682	53,834	41,724	502,822	3,928,001	7,812
South Dakota	187,514	601,007	5,015	5,118	72,621	526,176	7,246
Tennessee	943,603	2,443,557	71,379	62,090	524,811	4,215,953	8,033
Texas	3,376,772	11,412,430	158,929	231,376	2,086,406	20,564,440	9,856
Utah	371,722	742,977	23,695	30,949	292,239	2,678,298	9,165
Vermont	150,513	329,092	9,237	10,038	73,808	572,055	7,751
Virginia	1,423,743	3,372,886	71,358	64,675	973,200	9,355,648	9,613
Washington	1,228,399	3,542,553	126,536	197,926	715,742	6,344,082	8,864
West Virginia	394,420	902,224	51,829	80,102	173,160	1,317,079	7,606
Wisconsin	1,468,345	3,441,301	152,285	203,424	869,584	7,248,391	8,335
Wyoming	133,674	379,770	10,070	12,603	75,523	630,797	8,352
Other areas[3]	226,007	900,882	4,093	7,269	108,067	872,842	8,077

Table 2. (Continued) — Individual Income and Tax by State, 1984
[Money amounts are in thousands of dollars]

State	Tax liability			Earned income credit			
	Total tax		Average tax	Number of returns	Amount	Excess of tax liability	
	Number of Returns	Amount				Number of returns	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
United States, total[2]	84,792,349	314,228,708	3,706	5,817,056	-1,653,907	4,244,270	-1,184,854
Alabama	1,213,417	3,624,991	2,987	152,493	-44,295	114,110	-32,434
Alaska	206,301	1,119,117	5,425	7,633	-2,012	5,069	-1,293
Arizona	1,077,849	3,546,875	3,291	76,747	-22,025	58,035	-16,521
Arkansas	694,900	1,890,354	2,720	86,961	-25,200	62,782	-17,717
California	9,641,659	37,923,424	3,933	680,605	-197,631	536,874	-154,380
Colorado	1,217,322	4,530,134	3,721	59,483	-16,839	42,167	-11,611
Connecticut	1,359,611	6,571,126	4,833	36,832	-10,041	25,545	-6,899
Delaware	236,306	893,486	3,781	14,158	-3,944	10,230	-2,838
District of Columbia	269,308	1,211,412	4,498	23,345	-6,734	18,250	-5,178
Florida	4,164,592	15,842,190	3,804	317,994	-91,648	228,383	-64,440
Georgia	2,009,150	6,637,944	3,304	200,529	-57,686	147,214	-41,547
Hawaii	392,619	1,224,322	3,118	17,085	-4,464	11,188	-2,940
Idaho	306,508	831,955	2,714	25,969	-7,431	17,847	-4,922
Illinois	4,115,059	16,921,715	4,112	236,719	-66,282	177,863	-49,119
Indiana	1,879,545	6,451,411	3,432	119,455	-33,527	85,495	-23,562
Iowa	975,559	2,955,652	3,030	59,511	-16,080	37,324	-9,528
Kansas	866,725	3,101,764	3,579	45,466	-12,557	30,491	-8,202
Kentucky	1,115,961	3,401,332	3,048	112,879	-32,372	78,702	-21,871
Louisiana	1,349,395	4,940,774	3,661	171,674	-49,246	131,653	-36,976
Maine	411,639	1,115,650	2,710	28,404	-7,968	19,011	-5,137
Maryland	1,742,179	7,498,313	4,304	84,822	-23,692	60,739	-16,749
Massachusetts	2,392,328	9,493,934	3,968	81,529	-22,853	57,245	-15,809
Michigan	3,131,703	11,765,561	3,757	151,138	-42,106	109,607	-29,869
Minnesota	1,528,293	4,948,611	3,238	70,342	-19,413	45,475	-11,637
Mississippi	709,395	1,908,928	2,691	137,867	-40,195	107,879	-30,617
Missouri	1,740,013	6,143,123	3,531	121,944	-34,177	84,917	-23,098
Montana	275,224	792,900	2,881	22,803	-6,335	15,490	-4,122
Nebraska	566,719	1,726,049	3,046	34,957	-9,572	22,117	-5,706
Nevada	368,593	1,417,961	3,847	20,928	-5,894	15,187	4,226
New Hampshire	403,276	1,496,998	r3,712	14,929	-4,092	9,710	-2,612
New Jersey	3,254,296	14,139,138	4,345	148,258	-41,352	106,635	-29,837
New Mexico	460,255	1,401,155	3,044	53,458	-14,952	41,170	-11,337
New York	6,518,246	26,999,427	4,142	419,762	-120,170	308,521	-86,704
North Carolina	2,172,911	6,331,115	2,914	196,299	-55,328	134,970	37,634
North Dakota	236,393	702,361	2,971	15,592	-4,213	9,270	-2,330
Ohio	3,791,923	13,066,043	3,446	208,330	-57,937	149,950	-40,874
Oklahoma	1,061,346	3,912,753	3,687	88,340	-25,668	62,964	-17,702
Oregon	930,945	2,792,315	2,999	60,188	-17,227	43,272	-12,019
Pennsylvania	4,246,134	15,100,412	3,556	227,307	-63,280	160,290	-43,912
Rhode Island	370,423	1,176,704	3,177	18,284	-5,106	13,131	-3,643
South Carolina	1,066,420	2,973,792	2,789	112,554	-32,293	82,146	-23,302
South Dakota	229,962	593,135	2,579	21,378	-5,824	13,203	-3,312
Tennessee	1,563,224	4,925,824	3,151	164,358	-47,062	118,213	-33,105
Texas	5,462,932	24,076,502	4,407	486,404	-141,089	367,373	-104,976
Utah	487,233	1,400,287	2,874	28,291	-8,011	20,193	-5,561
Vermont	192,569	542,700	2,818	11,977	-3,275	7,780	-2,034
Virginia	2,103,563	7,763,991	3,691	116,596	-32,684	80,215	-22,352
Washington	1,594,103	5,887,949	3,694	80,909	-22,576	58,232	-15,896
West Virginia	556,564	1,697,656	3,050	52,349	-14,485	38,177	-10,522
Wisconsin	1,690,730	5,193,758	3,072	79,776	-21,825	53,823	-14,014
Wyoming	175,503	671,805	3,828	10,011	-2,838	6,973	-1,889
Other areas[3]	265,526	951,880	3,585	1,434	-401	1,170	-340

See notes following Table 13.

Table 3. — Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1981-1984
[All figures are estimates based on samples — money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns for -		Total adjusted gross income		Taxable income	
	1981	1982	1981	1982	1981	1982
	(1)	(2)	(3)	(4)	(5)	(6)
Total	95,396,123	95,337,432	1,772,604,303	1,852,135,465	1,410,880,665	1,473,348,899
Less than $1000	3,484,734	3,412,105	-16,952,842	-22,324,833	7,084	29,646
$1,000 under $3,000	7,855,771	7,573,825	15,691,845	15,122,101	7,064,102	6,717,217
$3,000 under $5,000	7,405,871	6,966,104	29,580,649	27,925,256	17,994,684	17,168,389
$5,000 under $7,000	7,251,941	6,682,490	43,446,800	39,885,078	29,153,117	26,709,472
$7,000 under $9,000	7,066,520	7,176,962	56,341,030	57,512,193	40,597,471	40,904,714
$9,000 under $11,000	6,514,144	6,421,665	65,051,373	64,229,520	49,147,621	47,995,843
$11,000 under $13,000	5,821,233	5,651,414	69,702,815	67,793,416	54,207,411	52,526,932
$13,000 under $15,000	5,190,200	5,414,103	72,548,282	75,702,223	57,705,230	59,652,891
$15,000 under $17,000	4,648,986	4,734,479	74,256,678	75,594,637	59,486,499	60,951,455
$17,000 under $19,000	4,291,557	3,964,008	77,161,287	71,295,728	62,056,343	57,689,594
$19,000 under $22,000	5,967,094	5,365,925	122,157,450	109,806,080	98,703,455	88,855,846
$22,000 under $25,000	5,207,693	5,273,703	122,181,884	123,853,268	98,956,187	100,054,304
$25,000 under $30,000	7,205,282	7,621,965	197,424,953	209,572,367	159,682,521	169,726,189
$30,000 under $35,000	5,294,687	5,646,966	171,601,299	182,644,120	138,893,019	146,947,632
$35,000 under $40,000	3,910,649	4,215,650	145,814,841	157,391,914	118,288,891	126,471,828
$40,000 under $50,000	4,182,389	4,716,532	185,322,655	208,952,374	149,273,745	166,018,176
$50,000 under $75,000	2,796,836	3,057,266	164,256,670	179,566,469	131,174,316	141,376,967
$75,000 under $100,000	645,884	702,064	55,099,048	59,748,095	43,524,621	46,720,423
$100,000 under $150,000	398,479	432,757	47,552,689	51,674,638	37,518,693	40,228,978
$150,000 under $200,000	118,037	138,082	20,164,437	23,616,649	15,842,213	18,710,797
$200,000 under $300,000	80,945	93,033	19,350,168	22,323,087	15,230,276	17,807,227
$300,000 under $500,000	37,147	47,245	13,906,555	17,650,665	10,788,043	14,153,358
$500,000 under $1,000,000	14,758	20,681	9,815,188	13,830,843	7,416,993	11,042,159
$1,000,000 or more	5,286	8,408	11,128,551	18,769,578	8,168,130	14,888,860

Size of adjusted gross income	Total income tax[1]		Percent of filers with no income tax liability		Filers with income tax liability			
					Average tax (whole dollars)		Tax as percent of adj. gross inc.	
	1981	1982	1981	1982	1981	1982	1981	1982
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	284,128,989	277,597,301	19.6	19.2	3,703	3,604	16.5	15.4
Less than $1,000	137,840	130,288	99.5	99.6	8,626[2]	9,298[2]	-	-
$1,000 under $3,000	43,465	35,182	95.5	95.0	123	92	6.0	5.0
$3,000 under $5,000	516,050	475,448	41.7	41.9	120	117	2.9	2.8
$5,000 under $7,000	1,761,464	1,473,139	32.0	31.4	357	321	5.9	5.4
$7,000 under $9,000	3,306,387	2,967,854	18.1	20.7	571	521	7.1	6.5
$9,000 under $11,000	5,150,823	4,462,848	5.2	6.8	834	746	8.3	7.4
$11,000 under $13,000	6,531,708	5,566,452	3.2	4.0	1,160	1,026	9.7	8.6
$13,000 under $15,000	7,601,053	7,002,695	2.2	2.3	1,498	1,324	10.7	9.5
$15,000 under $17,000	8,355,068	7,766,398	1.8	1.5	1,830	1,665	11.5	10.4
$17,000 under $19,000	9,226,778	7,786,372	1.3	1.8	2,179	2,001	12.1	11.1
$19,000 under $22,000	15,609,261	12,725,118	1.1	1.2	2,645	2,399	12.9	11.7
$22,000 under $25,000	16,563,264	15,378,094	.9	1.3	3,209	2,956	13.7	12.6
$25,000 under $30,000	28,474,945	27,852,640	.6	.6	3,976	3,676	4.5	13.4
$30,000 under $35,000	26,910,961	25,867,035	.4	.5	5,103	4,605	15.7	14.2
$35,000 under $40,000	24,834,220	24,098,091	.3	.5	6,370	5,743	17.1	15.4
$40,000 under $50,000	34,847,163	35,029,801	.6	.5	8,379	7,468	18.9	16.9
$50,000 under $75,000	36,299,454	35,892,383	.5	.5	13,050	11,803	22.2	20.1
$75,000 under $100,000	14,715,265	14,594,818	.4	.4	22,867	20,865	26.8	24.5
$100,000 under $150,000	14,619,378	14,385,740	.4	.2	36,828	33,321	30.9	27.9
$150,000 under $200,000	6,886,418	7,483,155	.2	.5	58,439	54,447	34.2	31.8
$200,000 under $300,000	7,183,611	7,651,434	.2	.2	88,930	82,400	37.2	34.3
$300,000 under $500,000	5,566,282	6,380,687	.1	.1	149,990	135,233	40.1	36.2
$500,000 under $1,000,000	4,100,676	5,222,845	.1	.1	278,182	252,751	41.8	37.7
$1,000,000 or more	4,887,456	7,368,787	.1	.1	925,655	877,132	44.0	39.8

See notes following Table 13.

Table 3. (Continued) — Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1981-1984
[All figures are estimates based on samples — money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns for -		Total adjusted gross income		Taxable income	
	1983	1984	1983	1984	1983	1984
	(1)	(2)	(3)	(4)	(5)	(6)
Total	96,321,310	99,438,708	1,942,589,865	2,139,904,356	1,544,872,497	1,701,365,731
Less than $1000	3,415,113	3,329,148	-25,592,802	-31,984,443	75,549	63,799
$1,000 under $3,000	7,253,408	6,883,760	14,482,816	13,732,880	6,757,833	6,504,129
$3,000 under $5,000	7,167,924	7,030,537	28,679,137	28,151,199	17,374,119	17,251,761
$5,000 under $7,000	6,734,360	6,584,434	40,321,353	39,617,706	26,472,290	26,095,663
$7,000 under $9,000	6,879,931	6,792,931	55,039,361	54,388,545	39,153,168	38,888,493
$9,000 under $11,000	6,205,165	6,051,873	61,927,394	60,390,249	46,314,016	45,303,739
$11,000 under $13,000	5,724,798	5,877,979	68,522,507	70,439,379	52,529,347	54,708,664
$13,000 under $15,000	5,161,674	5,202,547	72,217,107	72,660,372	57,062,111	57,397,788
$15,000 under $17,000	4,593,795	4,893,833	73,350,227	78,195,614	58,956,588	62,489,602
$17,000 under $19,000	4,291,218	4,561,541	77,093,374	82,012,673	62,209,794	66,307,248
$19,000 under $22,000	5,617,176	5,645,759	115,071,603	115,466,828	93,320,322	93,889,175
$22,000 under $25,000	5,115,957	5,198,716	120,238,524	122,123,861	97,650,110	99,375,159
$25,000 under $30,000	7,357,487	7,635,404	201,763,983	209,274,643	163,111,031	168,006,165
$30,000 under $35,000	6,011,290	6,020,636	194,666,035	195,263,778	156,601,086	155,819,230
$35,000 under $40,000	4,409,645	5,054,470	164,664,066	188,944,011	131,804,272	149,423,027
$40,000 under $50,000	5,147,782	5,963,041	228,225,122	264,922,227	181,289,066	210,324,094
$50,000 under $75,000	3,591,188	4,657,702	211,838,450	275,046,849	166,095,719	214,921,141
$75,000 under $100,000	822,840	1,049,444	70,011,841	89,289,787	54,345,021	69,194,901
$100,000 under $150,000	469,391	581,498	56,206,333	69,273,546	43,403,109	53,604,014
$150,000 under $200,000	152,560	179,695	26,170,484	30,767,972	20,312,767	23,865,523
$200,000 under $300,000	108,379	132,306	26,016,239	31,729,787	20,642,936	24,405,339
$300,000 under $500,000	53,960	67,405	20,144,746	25,780,158	15,959,347	19,789,383
$500,000 under $1,000,000	25,469	29,215	17,173,250	19,729,296	13,706,293	15,798,723
$1,000,000 or more	10,800	14,834	24,358,715	34,687,437	19,726,601	27,938,970

Size of adjusted gross income	Total income tax[1]		Percent of filers with no income tax liability		Filers with income tax liability			
					Average tax (whole dollars)		Tax as percent of adj. gross inc.	
	1983	1984	1983	1984	1983	1984	1983	1984
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	274,181,323	301,923,057	19.0	17.9	3,514	3,698	14.5	14.4
Less than $1,000	127,789	419,790	99.7	99.2	13,249	16,783	-	-
$1,000 under $3,000	51,414	44,652	93.4	93.8	108	104	5.7	5.4
$3,000 under $5,000	409,533	430,167	42.0	40.8	99	103	2.4	2.5
$5,000 under $7,000	1,310,055	1,233,034	33.7	33.7	293	282	4.9	4.7
$7,000 under $9,000	2,603,057	2,483,282	21.2	21.3	480	465	6.0	5.8
$9,000 under $11,000	3,888,167	3,617,920	8.3	8.2	684	651	6.8	6.5
$11,000 under $13,000	5,012,113	5,013,506	4.2	5.2	914	899	7.6	7.5
$13,000 under $15,000	6,066,527	5,831,903	2.7	3.6	1,208	1,163	8.6	8.3
$15,000 under $17,000	6,809,411	6,785,324	2.4	2.0	1,518	1,415	9.5	8.9
$17,000 under $19,000	7,664,811	7,775,189	1.6	1.8	1,816	1,736	10.1	9.7
$19,000 under $22,000	12,163,958	11,677,768	1.2	1.5	2,192	2,100	10.7	10.3
$22,000 under $25,000	13,595,791	13,237,769	1.3	1.0	2,692	2,573	11.5	11.0
$25,000 under $30,000	24,354,551	23,793,004	.8	1.2	3,338	3,152	12.2	11.5
$30,000 under $35,000	25,156,554	23,926,881	.6	.7	4,208	4,004	13.0	12.3
$35,000 under $40,000	22,673,889	24,678,348	.8	.5	5,182	4,907	13.9	13.1
$40,000 under $50,000	34,798,186	38,675,241	.4	.3	6,787	6,504	15.3	14.6
$50,000 under $75,000	38,352,897	47,355,174	.4	.4	10,725	10,211	18.2	17.3
$75,000 under $100,000	15,392,973	18,759,377	.3	.4	18,770	17,944	22.1	21.1
$100,000 under $150,000	14,351,743	17,117,874	.4	.2	30,690	29,502	25.6	24.8
$150,000 under $200,000	7,662,455	8,644,645	.3	.2	50,365	48,205	29.4	28.2
$200,000 under $300,000	8,488,945	10,013,524	.2	.2	78,513	75,844	32.7	31.6
$300,000 under $500,000	7,124,258	8,761,557	.2	.2	132,313	130,272	35.4	34.1
$500,000 under $1,000,000	6,463,482	7,526,585	.2	.2	254,228	258,255	37.7	38.2
$1,000,000 or more	9,658,764	14,120,545	.3	.2	896,655	954,091	39.8	40.8

See notes following Table 13.

Table 4.—Nonfarm Sole Proprietorship Returns: Selected Income and Deduction Items for Selected Years, 1970-1984
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1970	1975	1980	1982	1983	1984
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total	5,769,741	7,221,346	8,931,712[1]	10,105,515[1]	10,703,921[1]	11,262,390[1]
Number with net income	n.a.	n.a.	n.a.	6,761,405	7,390,395	8,002,865
Inventory, end of year	11,060,775	15,578,040	21,996,236	21,804,915	n.a.	23,232,929
Business receipts, total	198,582,172	273,954,741	411,205,713	433,664,897	465,168,637	516,036,944
Income from sales and operations	n.a.	272,342,560	407,169,299	428,311,840	455,382,492	507,234,292
Total deductions	168,044,746	234,318,288	356,258,495	383,091,734	404,808,647	445,270,334
Cost of goods sold/operations	109,148,811	146,261,435	209,889,809	205,471,499	212,631,063	229,905,960
Purchases	88,585,913	117,722,352	168,301,517	161,295,256	n.a.	n.a.
Cost of labor	7,704,285	8,791,083	10,922,221	11,424,639	9,870,673	13,008,803
Materials and supplies	6,216,057	9,090,638	12,909,222	12,735,789	n.a.	n.a.
Commissions	1,274,016	2,225,830	3,333,345	4,464,026	n.a.	n.a.
Net salaries and wages	15,107,047	20,227,859	26,560,821	30,403,121	31,665,698	34,686,204
Car and truck expenses	n.a.	n.a.	13,378,289	n.a.	14,758,472	17,523,807
Rent paid	4,636,528	6,676,314	9,636,290	11,797,053	11,830,835	14,278,260
Repairs	2,444,607	3,044,175	5,031,573	6,006,403	n.a.	n.a.
Taxes paid	3,775,502	5,423,961	7,672,459	7,747,540	n.a.	n.a.
Utilities	n.a.	n.a.	4,790,337	n.a.	n.a.	n.a.
Insurance	2,309,608	3,503,812	6,003,126	6,448,494	n.a.	n.a.
Interest paid	1,784,276	3,390,845	7,190,257	10,143,489	9,925,746	11,025,276
Depreciation	5,451,525	7,958,143	13,952,703	19,121,559	22,069,530	23,900,034
Pension and profit sharing plans	72,741	125,296	141,463	136,359	122,915	258,070
Net income (less loss)	30,537,426	36,636,453	54,947,219	50,573,164	60,359,153	70,766,610
Net income, businesses w/profit	33,735,732	45,624,890	68,010,051	68,647,384	78,618,410	89,849,570
Net loss, businesses w/o profit	3,198,306	5,988,437	13,062,832	18,094,220	18,259,256	19,082,960

See notes following Table 13.

Table 5.—Partnership Returns: Selected Income Statement and Balance Sheet Items for Selected Years, 1970-1984
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1970	1975	1980	1982	1983	1984
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	936,133	1,073,094	1,379,654	1,514,212	1,541,539	1,643,581
Number with net income	639,795	661,134	774,173	791,117	783,968	844,738
Number with balance sheets	555,741	783,271	1,194,236	1,217,386	1,190,696	1,201,320
Number of partners	3,697,818	4,950,634	8,419,899	9,764,667	10,589,338	12,426,721
Total assets[1]	116,752,751	235,468,301	597,503,923	845,281,449	886,992.767	1,030,848,519
Buildings/depreciable assets (net)	n.a.	113,124,969	239,139,823	310,846,376	485,402,717	581,643,219
Inventories, end of year	n.a.	11,985,431	33,218,272	100,728,688	n.a.	39,446,014
Land	n.a.	36,731,958	70,241,248	84,820,308	98,427,459	122,036,819
Total liabilities	n.a.	193,875,629	488,734,023	701,630,766	886,992,774	1,030,848,464
Accounts payable	n.a.	12,302,055	33,899,048	37,254,748	34,724,772	32,780,197
Short-term debt[2]	n.a.	22,709,476	48,001,839	73,277,805	67,294,519	68,625,844
Long-term debt[3]	n.a.	136,296,764	178,044,406	236,218,378	268,268,458	322,327,016
Nonrecourse loans	n.a.	n.a.	118,910,380	154,508,961	194,828,542	260,167,109
Partners' capital accounts	n.a.	41,592,672	108,769,900	143,650,646	141,839,683	175,475,922
Total receipts[4]	93,348,080	148,417,529	291,998,115	296,690,303	291,318,703	375,192,511
Business receipts[4]	90,208,834	142,505,781	271,108,832	251,608,987	243,248,370	318,342,380
Interest received	942,304	2,477,173	10,869,323	15,259,801	15,006,055	16,651,205
Total deductions[4]	83,557,684	140,679,959	283,749,460	304,004,833	r293,928,744	378,692,535
Cost of goods sold/operations	46,040,874	64,672,843	113,885,668	144,595,111	125,330,745	180,857,822
Purchases	31,820,581	42,608,734	70,439,607	96,111,197	n.a.	100,358,781
Cost of labor	4,146,927	4,585,836	7,015,547	7,183,865	n.a.	7,826,231
Salaries and wages[4]	8,129,233	12,489,039	22,336,337	23,204,883	24,733,780	28,522,626
Taxes paid	3,159,258	5,770,918	9,553,145	5,288,971	5,909,545	6,673,186
Interest paid[4]	4,470,206	12,097,100	28,362,385	21,517,044	22,364,264	25,437,588
Depreciation[4, 5]	4,578,820	10,108,834	21,576,189	32,361,640	37,340,062	46,939,395
Net income (less loss)	9,790,396	7,737,570	8,248,655	-7,314,587	-2,610,041	-3,500,024
Net income, businesses w/profit	14,419,124	22,431,931	45,061,756	53,556,856	60,308,114	69,696,922
Net loss, businesses w/o profit	4,628,728	14,694,361	36,813,100	60,871,442	62,918,155	73,196,946

See notes following Table 13.

Table 6. — Number of Business Income Tax Returns, by Size of Receipts and Assets, for Selected Years, 1970-1984
[All figures are estimates based on samples — number of businesses are in thousands]

Size of business	Number of businesses reporting					
	1970	1975	1980	1982	1983	1984
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Receipt size[1]						
Under $25,000[2]	451.9	468.9	557.0	620.0	629.2	n.a.
$25,000 - $49,999	170.7	186.4	207.7	217.5	212.9	n.a.
$50,000 - $99,999	219.8	260.7	322.7	324.7	330.0	n.a.
$100,000 - $249,999	516.9	673.9	558.4	593.4	597.8	n.a.
$250,000 - $499,999			367.3	427.9	444.9	n.a.
$500,000 - $999,999	141.1	184.2	279.8	296.0	315.9	n.a.
$1,000,000 or more	165.0	249.5	417.7	446.4	468.3	n.a.
Asset size						
Under $100,000[3]	961.0	1,177.7	1,514.6	1,646.6	1,665.5	n.a.
$100,000 - $1 million	599.1	704.6	968.9	1,033.5	1,074.7	n.a.
$1 million - $10 million	87.0	116.4	191.8	206.5	218.3	n.a.
$10 million - $25 million	9.8	12.2	16.6	18.3	18.8	n.a.
$25 million - $50 million	3.9	5.6	7.8	8.9	8.9	n.a.
$50 million - $100 million	2.1	3.1	4.8	5.5	5.7	n.a.
$100 million - $250 million	1.4	2.1	3.2	3.5	3.6	n.a.
$250 million and over	1.2	1.9	2.9	3.2	3.4	n.a.
PARTNERSHIPS						
Receipt size[1]						
Under $25,000	501.7	549.7	638.0	758.8[4]	763.4[4]	801.6
$25,000 - $49,999	125.2	141.0	181.8	178.1	173.4	190.9
$50,000 - $99,999	119.6	133.7	183.6	190.6	203.7	205.6
$100,000 - $199,999	97.2	114.0	155.2	155.0	154.2	169.8
$200,000 - $499,999	65.2	90.6	135.6	137.8	143.7	156.7
$500,000 - $999,999	17.0	25.5	48.1	52.1	56.0	63.9
$1,000,000 or more	10.3	18.6	37.4	41.9	46.4	55.1
Asset size[5]						
Under $25,000	635.7	611.0	541.9	r642.1	r711.1	773.8
$25,000 - $49,999	80.8	105.9	156.3	143.8	115.5	118.6
$50,000 - $99,999	73.5	106.8	180.2	186.9	164.6	170.5
$100,000 - $249,999	74.7	116.0	219.1	209.6	207.0	208.5
$250,000 - $499,999	33.8	56.9	117.9	132.2	131.2	129.0
$500,000 - $999,999	19.3	35.3	72.1	83.7	86.3	93.8
$1,000,000 or more	18.3	41.2	92.2	115.9	125.8	149.4
NONFARM SOLE PROPRIETORSHIPS						
Receipt size						
Under $2,500	1,894.3	2,299.9	2,783.1	2,882.0	2,908.5	2,988.9
$2,500 under $5,000	815.1	959.4	1,158.6	1,220.9	1,313.9	1,324.4
$5,000 under $10,000	891.5	1,041.7	1,262.9	1,361.4	1,452.3	1,482.4
$10,000 under $25,000	1,137.4	1,325.7	1,711.8	1,738.5	1,916.6	2,036.4
$25,000 under $50,000	746.4	849.5	1,079.1	1,117.1	1,187.0	1,261.3
$50,000 under $100,000	562.0	644.5	835.6	843.6	919.3	1,061.3
$100,000 under 200,000	297.4	380.9	795.8	838.3	888.7	984.4
$200,000 under $500,000	122.3	209.2				
$500,000 under $1,000,000	20.8	35.3	73.9	68.1	82.9	86.1
$1,000,000 or more	6.6	13.5	29.2	35.6	34.9	36.8

See notes following Table 13.

Table 7. — Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items by Industrial Division for Selected Years, 1970-1983
[All figures are estimates based on samples — money amounts are in thousands of dollars]

Industrial division and items	1970	1975	1980	1981	1982	1983
	(1)	(2)	(3)	(4)	(5)	(6)
AGRICULTURE, FORESTRY AND FISHING						
Number of returns, total	37,283	56,280	80,883	85,370	91,320	92,125
Number with net income	19,843	33,328	43,827	44,948	47,858	47,636
Total assets	11,909,403	21,177,941	40,738,977	46,081,067	50,409,537	50,292,891
Total liabilities	7,897,335	14,332,992	29,278,042	32,492,648	36,289,615	36,733,559
Total receipts	14,277,707	28,118,514	52,089,915	65,061,959	65,356,911	59,208,642
Business receipts	13,591,763	26,624,149	48,850,056	60,907,045	60,643,550	55,114,507
Interest received	69,742	171,732	476,654	751,553	758,699	580,504
Total deductions	14,209,713	27,369,286	51,418,280	64,735,599	65,442,003	59,386,796
Cost of sales and operations	10,555,539	19,738,447	35,798,332	45,552,234	43,222,379	38,308,491
Interest paid	356,225	797,420	2,184,441	2,738,463	3,048,844	2,866,689
Net income (less loss)	65,295	746,908	673,158	328,308	-86,418	-196,528
Net income, businesses w/profit	493,400	1,493,168	2,464,381	2,551,988	2,528,479	2,499,829
Deficit, businesses w/o profit	428,105	746,260	1,791,222	2,223,679	2,614,897	2,696,357
Income tax before credits	113,115	351,059	533,768	543,280	490,228	430,119
Total income tax after credits[1]	107,023	294,584	422,282	414,448	375,422	313,537
Distributions to stockholders except in own stock	65,824	244,524	304,733	512,027	409,070	172,301
MINING						
Number of returns, total	14,465	14,242	25,576	33,363	36,676	37,066
Number with net income	7,303	8,297	12,698	17,634	15,950	15,526
Total assets	23,972,812	64,505,341	126,947,880	168,908,241	192,380,473	194,417,434
Total liabilities	10,590,991	31,739,651	72,879,732	98,442,207	112,503,993	108,814,978
Total receipts	17,747,750	65,909,994	176,672,390	200,194,751	203,098,557	132,419,750
Business receipts	16,699,586	63,670,496	167,397,918	189,552,446	191,152,749	122,510,903
Interest received	176,728	522,757	1,301,266	2,432,908	2,695,216	2,474,270
Total deductions	15,927,348	42,348,765	169,051,624	195,021,576	203,045,736	134,305,739
Cost of sales and operations	9,955,600	30,171,612	116,989,880	150,193,394	151,521,066	85,540,564
Interest paid	388,032	1,166,182	3,440,080	6,051,461	7,623,777	6,763,864
Net income (less loss)	1,834,315	23,574,833	7,750,561	5,620,746	543,578	-1,586,098
Net income, businesses w/profit	2,399,507	24,347,893	10,133,685	10,611,609	8,429,100	5,929,343
Deficit, businesses w/o profit	565,192	773,060	2,383,124	4,990,863	7,885,522	7,515,441
Income tax before credits	1,031,550	11,361,037	3,947,569	4,119,612	3,203,406	2,100,692
Total income tax after credits[1]	342,928	1,051,138	1,672,492	1,685,491	1,044,556	722,353
Distributions to stockholders except in own stock	1,177,550	1,015,895	4,757,780	3,278,771	3,926,230	2,710,318
CONSTRUCTION						
Number of returns, total	138,905	191,219	272,432	276,395	282,345	283,519
Number with net income	82,078	108,852	150,368	145,206	138,783	150,138
Total assets	42,719,792	76,691,947	132,939,026	150,764,144	153,085,046	161,365,795
Total liabilities	30,900,188	57,662,870	100,112,852	113,695,252	114,150,550	119,825,113
Total receipts	90,610,644	146,955,117	267,205,356	280,172,375	281,747,868	290,798,843
Business receipts	88,945,385	143,412,715	260,387,692	270,543,236	271,633,721	280,896,210
Interest received	219,698	614,583	2,073,650	3,122,737	3,137,599	2,579,301
Total deductions	89,070,022	144,717,309	262,116,275	276,744,601	279,555,128	288,574,577
Cost of sales and operations	73,434,969	116,845,554	208,064,925	214,612,975	212,698,363	221,189,268
Interest paid	711,496	1,973,244	4,278,502	5,318,285	5,455,056	4,861,075
Net income (less loss)	1,538,418	2,236,262	5,271,209	3,455,058	2,323,952	2,265,564
Net income, businesses w/profit	2,548,013	4,514,864	8,911,143	8,295,947	8,106,061	7,990,419
Deficit, businesses w/o profit	1,009,595	2,278,602	3,639,934	4,840,889	5,782,109	5,724,855
Income tax before credits	776,979	1,320,196	2,521,507	2,316,708	2,069,718	1,859,927
Total income tax after credits[1]	756,637	1,131,960	1,973,614	1,868,113	1,578,992	1,393,042
Distributions to stockholders except in own stock	299,204	464,553	793,764	889,557	916,690	846,579
MANUFACTURING						
Number of returns, total	197,807	217,354	242,550	251,294	259,106	261,927
Number with net income	120,814	136,839	153,640	149,964	146,415	152,304
Total assets	612,912,516	944,581,970	1,709,471,700	1,933,710,383	2,060,710,683	2,232,987,922
Total liabilities	303,989,223	501,994,296	960,284,926	1,085,493,079	1,163,839,539	1,279,879,180
Total receipts	722,952,890	1,296,359,650	2,404,323,844	2,613,512,581	2,488,331,915	2,552,830,718
Business receipts	700,090,661	1,258,338,650	2,301,056,550	2,487,695,859	2,357,973,059	2,418,344,305
Interest received	4,748,499	8,691,092	28,315,784	38,848,407	38,134,480	37,677,719
Total deductions	692,455,462	1,230,689,496	2,290,593,808	2,509,134,569	2,423,254,936	2,469,257,725
Cost of sales and operations	495,879,549	925,111,030	1,707,143,900	1,822,985,043	1,660,537,002	1,678,378,729
Interest paid	12,570,242	22,055,903	54,177,356	73,084,336	79,322,435	73,973,082
Net income (less loss)	31,846,078	68,406,627	125,667,815	116,775,393	75,791,264	95,330,965
Net income, businesses w/profit	37,925,489	74,466,554	141,547,510	138,215,539	108,170,744	124,417,490
Deficit, businesses w/o profit	6,079,411	6,059,927	15,879,695	21,440,146	32,379,481	29,086,525
Income tax before credits	16,744,905	32,306,739	59,577,413	58,820,480	45,015,096	50,950,876
Total income tax after credits[1]	13,242,226	21,024,964	32,701,861	30,115,496	26,616,529	24,960,640
Distributions to stockholders except in own stock	14,616,282	19,973,061	37,306,509	41,434,134	43,912,134	43,295,901

Table 7. (Continued) — Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items by Industrial Division for Selected Years, 1970-1983
[All figures are estimates based on samples — money amounts are in thousands of dollars]

Industrial division and items	1970	1975	1980	1981	1982	1983
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES						
Number of returns, total	67,398	80,701	111,324	109,127	115,470	122,567
Number with net income	38,204	45,360	62,232	56,480	59,793	61,588
Total assets	287,740,207	443,236,797	758,364,400	837,300,816	919,861,069	998,870,785
Total liabilities	166,535,185	266,792,390	467,708,707	516,438,230	566,980,444	604,586,653
Total receipts	135,495,271	243,480,637	523,807,396	598,507,994	632,294,442	657,421,487
Business receipts	131,463,171	234,689,427	507,372,820	575,602,089	606,039,657	627,836,585
Interest received	930,266	1,520,913	5,760,072	8,048,746	9,138,892	9,425,382
Total deductions	127,931,131	233,409,166	503,954,285	579,172,068	614,397,320	638,194,372
Cost of sales and operations	77,743,359	143,932,463	336,868,172	358,354,512	338,796,961	339,191,696
Interest paid	7,364,200	13,761,062	27,638,591	34,085,384	36,839,460	36,787,550
Net income (less loss)	7,543,718	10,099,571	20,046,155	19,573,717	18,335,959	19,492,314
Net income, businesses w/profit	9,471,595	12,088,189	24,917,293	25,739,287	27,378,633	28,040,349
Deficit, businesses w/o profit	1,927,877	1,988,618	4,871,138	6,165,570	9,042,673	8,548,036
Income tax before credits	4,342,334	5,107,158	10,532,722	10,481,203	11,356,073	11,621,625
Total income tax after credits[1]	4,036,650	2,836,470	5,322,990	5,065,529	4,925,936	5,429,973
Distributions to stockholders except in own stock	5,837,565	8,900,353	17,329,807	19,622,705	21,438,500	24,540,824
WHOLESALE AND RETAIL TRADE						
Number of returns, total	518,062	614,632	799,628	816,836	839,547	851,785
Number with net income	339,987	399,668	487,300	476,877	468,108	492,057
Total assets	192,181,800	323,496,726	646,901,005	708,060,408	753,351,132	804,242,963
Total liabilities	115,179,668	200,846,992	424,611,318	472,256,895	501,934,034	539,020,572
Total receipts	522,547,923	969,938,872	1,955,523,778	2,039,628,384	2,017,701,364	2,119,444,862
Business receipts	511,316,883	951,463,550	1,919,347,689	1,997,262,710	1,972,305,356	2,071,264,407
Interest received	1,291,906	3,857,318	10,503,989	14,319,277	14,373,589	14,522,800
Total deductions	512,910,193	947,511,780	1,919,454,218	2,006,891,471	1,989,739,286	2,084,482,953
Cost of sales and operations	392,391,856	745,299,204	1,538,128,634	1,594,256,679	1,556,263,179	1,626,952,423
Interest paid	4,309,663	8,587,173	25,645,855	30,997,865	30,429,310	27,598,584
Net income (less loss)	9,671,044	22,489,430	38,309,671	33,320,403	28,442,678	35,292,870
Net income, businesses w/profit	12,395,411	27,681,721	49,426,500	47,657,374	45,747,936	50,844,081
Deficit, businesses w/o profit	2,724,367	5,192,291	11,116,829	14,336,971	17,305,258	15,551,210
Income tax before credits	4,476,047	8,103,316	13,515,653	12,329,212	11,372,087	12,910,870
Total income tax after credits[1]	4,237,181	7,348,619	10,550,255	10,282,598	9,379,328	10,653,391
Distributions to stockholders except in own stock	2,068,501	5,029,897	10,343,087	10,034,841	12,069,015	12,722,120
FINANCE, INSURANCE AND REAL ESTATE						
Number of returns, total	406,235	411,846	493,426	469,795	461,630	479,656
Number with net income	248,586	243,409	273,853	258,622	252,689	269,267
Total assets	1,401,153,520	2,321,965,956	4,022,206,073	4,486,191,441	4,987,466,401	5,487,225,439
Total liabilities	1,204,673,072	2,052,195,429	3,491,664,756	3,830,001,863	4,220,527,191	4,670,418,974
Total receipts	177,321,173	315,795,981	697,460,846	877,808,946	949,867,877	902,822,472
Business receipts	92,091,887	157,126,715	256,892,475	330,631,846	337,493,098	362,627,365
Interest received	63,694,046	127,040,303	315,146,115	421,159,015	456,333,537	439,387,426
Total deductions	161,630,060	297,963,817	652,637,787	838,764,803	915,164,762	856,678,689
Cost of sales and operations	48,434,362	84,614,209	129,644,330	162,447,596	169,435,694	172,818,057
Interest paid	34,548,509	77,677,659	219,167,684	314,128,780	340,960,344	310,356,963
Net income (less loss)	12,214,079	11,663,330	33,122,792	26,346,494	21,804,088	31,714,771
Net income, businesses w/profit	15,081,939	18,825,003	46,040,390	53,018,005	57,745,075	601,135,503
Deficit, businesses w/o profit	2,867,860	7,161,673	12,917,599	26,671,510	35,940,986	28,398,732
Income tax before credits	4,404,449	5,558,647	9,680,755	7,968,422	7,643,631	8,540,701
Total income tax after credits[1]	4,150,009	4,673,705	7,698,134	6,037,489	5,497,997	5,696,723
Distributions to stockholders except in own stock	7,387,211	8,729,977	24,692,146	41,998,295	46,504,963	41,592,101
SERVICES						
Number of returns, total	281,218	435,672	671,338	752,813	819,706	848,394
Number with net income	150,525	249,641	408,716	441,100	472,799	481,888
Total assets	61,875,140	90,534,067	178,163,737	213,724,531	237,876,895	269,797,251
Total liabilities	42,346,078	63,678,693	125,298,224	152,673,683	170,091,510	195,086,592
Total receipts	69,572,626	131,377,364	279,883,187	346,846,723	380,767,394	416,462,427
Business receipts	66,459,515	125,747,462	266,088,619	328,053,889	355,090,610	392,064,594
Interest received	435,070	875,506	3,269,412	4,696,008	5,120,807	4,596,725
Total deductions	68,384,452	127,996,443	271,792,974	338,790,049	373,717,841	410,486,562
Cost of sales and operations	37,733,747	63,724,869	129,352,692	157,886,393	135,273,962	143,277,759
Interest paid	1,802,802	3,279,438	8,033,612	10,472,892	11,265,412	11,798,141
Net income (less loss)	1,198,703	3,396,744	8,193,903	8,197,916	7,199,258	6,002,928
Net income, businesses w/profit	3,384,869	6,025,592	13,246,601	15,182,552	16,061,222	16,959,225
Deficit, businesses w/o profit	2,186,166	2,628,848	5,052,698	6,984,635	8,861,964	10,956,298
Income tax before credits	1,058,264	1,625,093	3,497,265	4,029,725	3,885,618	3,779,735
Total income tax after credits[1]	1,003,130	1,323,637	2,613,888	2,943,149	2,617,390	2,673,706
Distributions to stockholders except in own stock	558,452	855,402	1,841,945	2,491,324	3,269,285	2,407,362

See notes following Table 13.

Table 8. — Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items for Selected Years, 1970-1983
[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	1970	1975	1980	1981	1982	1983
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total	1,665,477	2,023,647	2,710,538	2,812,420	2,925,933	2,999,071
Number with net income	1,008,337	1,226,208	1,596,632	1,597,298	1,608,363	1,676,288
Small Business Corp. returns	257,475	358,413	545,389	541,489	564,219	648,267
DISC returns	N/A	6,431	8,665	9,408	9,663	9,898
Total assets	2,634,706,564	4,286,556,273	7,617,238,403	8,547,161,872	9,357,784,804	10,201,084,144
Notes and acc'ts receivable	614,667,376	1,051,542,806	1,984,601,790	2,239,832,960	2,420,475,398	2,677,367,962
Inventories	190,401,642	317,718,545	534,806,547	588,219,956	581,241,455	599,445,162
Investments in Gov't obligations	196,625,390	316,131,699	472,059,737	514,837,697	605,513,662	685,146,228
Net capital assets, except land[1]	552,838,384	825,107,002	1,418,605,742	1,591,843,868	1,761,860,557	1,843,681,474
Total liabilities	1,882,295,401	3,189,491,468	5,672,850,147	6,303,221,090	6,888,211,820	7,555,652,594
Accounts payable	148,812,597	263,417,584	542,172,368	619,969,292	678,630,282	671,495,438
Short-term debt[2]	170,884,261	272,123,551	504,802,288	585,947,678	667,060,956	759,536,076
Long-term debt[2]	362,700,303	586,703,526	986,663,932	1,058,070,877	1,224,277,725	1,323,209,421
Net worth	752,411,163	1,097,064,806	1,944,388,256	2,243,940,782	2,469,572,984	2,645,431,550
Total receipts	1,750,776,503	3,198,627,860	6,361,284,012	7,026,351,839	7,024,097,766	7,135,494,059
Business receipts	1,620,885,576	2,961,729,640	5,731,616,337	6,244,678,064	6,156,994,009	6,334,602,711
Interest on Gov't obligations	9,687,116	17,264,405	38,061,592	50,519,552	n.a.	n.a.
State and Local	3,775,917	6,711,606	12,620,876	13,881,460	14,124,877	16,667,263
United States	5,911,199	10,552,799	25,440,716	36,638,092	515,628,874	494,603,803
Other interest	61,883,309	126,034,505	328,802,958	442,918,194		
Rents and royalties	16,524,889	26,932,271	53,821,391	67,522,636	83,051,513	83,456,506
Net short-term capital gain less net long-term capital loss	190,439	301,601	2,013,510	2,178,572	2,882,207	5,048,854
Net long-term capital gain less net short-term capital loss	5,481,580	8,364,523	24,910,957	29,064,630	26,318,184	33,924,549
Net gain, sales of noncap. assets	5,315,562	7,757,287	20,117,615	16,639,271	20,992,023	26,134,711
Dividends received from domestic corporations	5,238,421	8,818,282	18,654,800	17,442,112	18,155,559	19,696,776
Dividends received from foreign corporations	3,466,515	5,467,726	14,563,353	13,790,320	13,950,906	13,892,070
Total deductions	1,682,778,847	3,052,674,597	6,125,365,155	6,813,841,356	6,869,267,462	6,945,457,358
Cost of sales and operations	1,146,263,273	2,129,928,467	4,204,905,905	4,509,198,199	4,270,850,310	4,308,238,989
Bad debts	6,479,814	13,781,147	18,769,771	22,286,815	26,690,963	30,543,184
Taxes paid	49,523,243	81,530,302	163,003,622	170,470,926	165,888,353	173,420,116
Interest paid	62,055,010	129,307,921	344,612,542	476,964,684	515,032,667	475,060,444
Contributions or gifts	797,029	1,202,130	2,358,554	2,514,425	2,906,476	3,626,605
Depreciation	52,941,266	86,295,664	157,345,828	186,195,048	213,179,160	241,491,819
Depletion	5,623,339	5,341,489	8,871,993	7,929,396	7,021,176	7,574,216
Pension, profit-sharing, stock bonus, and annuity plans	12,225,912	26,526,129	51,529,310	52,952,583	54,232,011	54,355,062
Net loss, sales of noncap. assets	1,289,305	1,804,079	5,903,104	7,943,607	10,367,020	7,615,697
Net income (less loss)	65,901,614	142,636,826	239,006,542	213,648,962	154,334,143	188,313,928
Net income, businesses w/profit	83,710,924	169,483,336	296,787,201	301,440,778	274,352,942	296,932,146
Net loss, businesses w/o profit	17,809,310	26,846,510	57,780,659	87,791,816	120,018,799	108,618,218
Income subject to tax	72,374,437	146,589,287	246,598,486	240,422,626	205,175,407	218,686,396
Income tax before credits[3]	32,949,937	65,769,822	103,831,172	100,644,417	85,077,493	90,461,858
Tax credits, total	5,414,940	26,452,791	42,167,741	43,813,131	39,694,245	40,356,349
Foreign tax credit	4,548,986	19,987,724	24,861,315	21,828,686	19,137,201	19,951,165
Possessions tax credit	N/A	N/A	1,565,681	1,945,637	2,026,980	1,583,007
Investment credit	865,954	6,459,746	15,102,812	18,887,286	17,312,702	16,145,173
Jobs credit	N/A	N/A	601,444	472,895	327,285	449,224
Research credit	N/A	N/A	N/A	639,302	839,220	1,277,474
Income tax after credits	27,534,997	39,317,031	61,663,431	56,831,286	45,383,248	50,105,509
Additional tax for tax preferences	265,249	156,740	438,820	524,851	478,457	561,505
Total income tax	27,878,078	39,691,517	62,974,695	58,444,720	47,071,909	51,862,218
Distributions to stockholders, except in own stock	32,012,677	45,224,392	97,378,617	120,295,338	132,478,411	r128,298,545

See notes following Table 13.

Table 9.—Gross Internal Revenue Collections: Amount Collected by Quarter and Fiscal Year, 1982-1986
[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return					
	Total	Individual income taxes[1]	Corporation income taxes[2]	Excise taxes[3]	Employment taxes[4]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1982 TOTAL	632,241	352,609	65,991	36,779	168,718	8,143
October 1981 - December 1981	137,570	71,526	15,898	10,577	37,654	1,915
January 1982 - March 1982	154,128	85,930	14,722	9,426	41,751	2,299
April 1982 - June 1982	196,506	113,852	23,115	8,389	49,165	1,986
July 1982 - September 1982	144,036	81,301	12,256	8,387	40,148	1,943
FISCAL YEAR 1983 TOTAL	627,247	349,628	61,780	35,766	173,848	6,226
October 1982 - December 1982	132,205	70,312	13,404	8,498	38,404	1,588
January 1983 - March 1983	150,019	86,853	11,494	8,222	41,930	1,519
April 1983 - June 1983	194,431	111,721	22,027	8,947	50,219	1,516
July 1983 - September 1983	150,591	80,742	14,855	10,097	43,294	1,602
FISCAL YEAR 1984 TOTAL	680,475	362,892	74,179	38,017	199,210	6,177
October 1983 - December 1983	141,849	73,379	16,208	9,654	41,132	1,476
January 1984 - March 1984	164,681	89,316	14,337	8,862	50,545	1,622
April 1984 - June 1984	208,814	114,525	25,990	9,680	57,061	1,558
July 1984 - September 1984	165,131	85,672	17,644	9,822	50,472	1,521
FISCAL YEAR 1985 TOTAL	742,871	396,659	77,413	37,005	225,214	6,580
October 1984 - December 1984	155,919	79,775	17,546	9,732	47,286	1,580
January 1985 - March 1985	176,324	89,325	17,350	8,650	59,352	1,647
April 1985 - June 1985	233,946	136,141	24,843	9,013	62,313	1,636
July 1985 - September 1985	176,682	91,418	17,674	9,610	56,263	1,717
FISCAL YEAR 1986						
October 1985 - December 1985	167,836	86,608	18,854	9,321	51,354	1,699
January 1986 - March 1986	186,178	97,804	16,243	8,175	62,309	1,647

See notes following Table 13.

Table 10.—Internal Revenue Refunds: Amounts Refunded by Quarter and Fiscal Year, 1982-1986
[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total	Individual income taxes[1]	Corporation income taxes[2]	Excise taxes[3]	Employment taxes[4]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1982 TOTAL	75,202	55,102	17,974	367	1,578	181
October 1981 - December 1981	5,530	1,347	3,920	42	185	37
January 1982 - March 1982	24,024	19,338	4,197	76	377	36
April 1982 - June 1982	35,793	30,481	4,298	163	796	54
July 1982 - September 1982	9,855	3,936	5,559	86	220	53
FISCAL YEAR 1983 TOTAL	89,761	61,198	26,012	493	1,849	208
October 1982 - December 1982	9,411	1,875	7,030	58	397	52
January 1983 - March 1983	23,928	16,548	6,838	108	372	62
April 1983 - June 1983	46,715	38,341	7,421	194	721	38
July 1983 - September 1983	9,705	4,434	4,723	133	359	56
FISCAL YEAR 1984 TOTAL	85,872	64,629	17,889	657	2,486	211
October 1983 - December 1983	7,201	2,064	4,548	195	325	69
January 1984 - March 1984	25,285	19,613	4,850	129	646	47
April 1984 - June 1984	44,859	38,161	5,452	230	968	47
July 1984 - September 1984	8,527	4,790	3,039	103	547	48
FISCAL YEAR 1985 TOTAL	86,320	66,908	16,725	892	1,605	190
October 1984 - December 1984	6,729	2,246	4,177	122	138	46
January 1985 - March 1985	17,664	12,808	4,286	91	439	40
April 1985 - June 1985	52,376	46,370	4,701	556	702	47
July 1985 - September 1985	9,551	5,484	3,561	123	326	57
FISCAL YEAR 1986						
October 1985 - December 1985	7,948	3,003	4,268	128	488	61
January 1986 - March 1986	25,895	19,950	4,997	320	577	51

See notes following Table 13.

Table 11.—Classes of Excise Taxes by Selected Fiscal Year, 1970-1986
[Money amounts are in thousands of dollars]

Selected class of tax	Taxes collected by fiscal year					
	1970	1975	1980	1983	1984	1985
	(1)	(2)	(3)	(4)	(5)	(6)
ALCOHOL TAXES, TOTAL	4,746,382	5,350,858	5,704,768	5,634,853	5,402,467	5,398,100
Distilled spirits	3,501,538	3,865,162	3,945,377	3,798,148	3,566,482	3,520,697
Wine	163,337	177,113	211,538	239,329	319,920	305,966
Beer	1,081,507	1,308,583	1,547,853	1,597,375	1,516,064	1,571,436
TOBACCO TAXES, TOTAL	2,094,212	2,315,090	2,446,416	4,139,810	4,663,610	4,483,193
Cigarettes	2,036,101	2,261,116	2,402,857	4,099,226	4,623,288	4,448,916
Cigars	56,834	51,226	39,500	33,716	30,372	24,294
MANUFACTURERS EXCISE TAXES, TOTAL	6,683,061	5,516,611	6,487,421	6,776,023	r10,107,930	10,020,574
Gasoline and lubricating oil [1]	3,517,586	4,071,465	4,326,549	4,953,267	9,020,413	9,062,630
Tires, tubes and tread rubber [2]	614,795	697,660	682,624	677,966	423,315	242,923
Motor vehicles, bodies, parts [3]	1,753,327	662,556	1,088,696	516,872	-14,777	N/A
Recreational products	53,427	84,946	136,521	132,672	132,448	166,666
Black Lung taxes	N/A	N/A	251,288	490,731	525,422	548,356
SPECIAL FUELS, AND RETAILERS TAXES, TOTAL [4]	257,820	404,187	560,144	831,196	r2,579,747	3,802,608
Diesel and special motor fuels	257,712	370,489	512,718	742,380	1,571,437	2,430,165
Trucks and buses	N/A	N/A	N/A	N/A	932,645	1,289,750
MISCELLANEOUS EXCISE TAXES, TOTAL	2,084,730	3,306,077	6,359,198	19,228,685	r13,319,322	11,044,833
Telephone and teletype [5]	1,469,562	2,023,744	1,117,834	1,048,317	2,034,965	2,307,607
Air transportation	250,802	850,567	1,748,837	1,898,786	2,456,712	2,589,818
Highway use tax	135,086	207,663	263,272	287,457	175,054	456,143
Foreign insurance [6]	8,614	19,458	74,630	-44,440	56,037	73,494
Exempt organization net investment income	N/A	63,828	65,280	112,380	146,806	136,153
Crude oil windfall profit	N/A	N/A	3,051,719	15,660,081	8,120,274	5,073,159
Environmental taxes (Superfund)	N/A	N/A	N/A	235,954	275,389	272,957

Selected class of tax	Fiscal year quarter ending					
	Dec. 1984	Mar. 1985	June 1985	Sept. 1985	Dec. 1985	Mar. 1986 (Preliminary)
	(7)	(8)	(9)	(10)	(11)	(12)
ALCOHOL TAXES, TOTAL	1,298,724	1,239,795	1,238,983	1,620,598	1,115,975	1,567,328
Distilled spirits	888,691	859,709	752,229	1,020,068	776,644	1,048,523
Wine	r105,370	60,328	58,927	81,341	77,478	138,732
Beer	r304,663	319,758	427,826	519,189	261,853	380,073
TOBACCO TAXES, TOTAL	727,357	1,601,544	914,703	1,239,589	816,606	1,246,160
Cigarettes	719,345	1,593,363	907,627	1,228,581	810,418	1,237,089
Cigars	5,384	5,683	4,261	8,966	3,651	7,315
MANUFACTURERS EXCISE TAXES, TOTAL	r2,549,116	2,547,693	2,651,955	2,299,302	2,148,292	2,525,371
Gasoline and lubricating oil [1]	2,300,865	2,321,565	2,389,356	2,050,740	1,890,306	2,275,074
Tires, tubes and tread rubber [2]	51,738	51,885	64,634	74,666	76,050	74,557
Motor vehicles, bodies, parts [3]	-2,325 [7]	-236 [7]	3,744	N/A	N/A	N/A
Recreational products	44,031	23,944	56,960	41,750	46,855	41,697
Black Lung taxes	152,577	138,546	125,087	132,146	135,080	134,042
SPECIAL FUELS AND RETAILERS TAXES, TOTAL [4]	r886,347	r915,536	1,001,597	1,007,787	931,944	979,041
Diesel and special motor fuels	548,487	583,945	631,603	666,130	642,800	650,678
Trucks and buses, chassis, bodies, etc.	318,282	312,982	340,502	317,985	268,615	309,123
MISCELLANEOUS EXCISE TAXES, TOTAL	r2,682,278	r1,838,961	2,751,198	3,747,992	4,557,274	4,622,109
Telephone and teletype [5]	521,220	530,468	649,170	606,749	556,278	633,066
Air transportation	647,672	640,055	683,413	618,678	717,665	665,993
Highway use tax	103,260	49,293	78,167	225,423	53,447	135,774
Foreign insurance [6]	18,876	14,958	20,462	19,197	21,075	29,059
Exempt organization net investment income	14,655	11,537	58,396	51,566	26,073	55,476
Crude oil windfall profit	1,289,421	498,450	1,189,069	2,096,218	3,079,427	3,062,418
Environmental taxes (Superfund)	70,415	65,902	65,458	71,182	68,538	n.a.

See notes following Table 13.

Table 12.—Selected Returns and Forms Filed During Selected Calendar Years, 1970-1986

Type of return or form	Calendar Year						1986 Projected r(Preliminary)
	Number Filed						
	1970	1975	1980	1983	1984	1985	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual income[1]	77,281,384	84,026,785	93,194,916	95,701,801	96,651,754	99,704,246	102,959,400
Form 1040	77,143,251	61,450,279	55,360,030	59,580,123	61,185,893	64,010,068	66,871,500
Nonbusiness	68,129,351	51,377,153	43,957,141	46,631,876	47,411,432	49,873,300	52,128,500
Business	9,013,900	10,073,126	11,402,889	12,948,247	13,774,461	14,136,768	14,743,000
Schedule C	6,351,304	7,438,968	8,944,298	10,507,205	11,326,739	11,767,348	12,272,100
Schedule F	2,662,596	2,634,158	2,458,591	2,441,042	2,447,722	2,369,420	2,470,900
Form 1040A	N/A	22,462,776	37,692,282	21,045,266	19,590,110	18,779,084	18,372,800
Form 1040EZ	N/A	N/A	N/A	14,915,949	15,720,860	16,739,767	17,555,700
Corporation income:							
Form 1120	1,487,244	1,705,789	2,030,092	2,461,461	2,453,162	2,432,265	2,544,800
Form 1120A	N/A	N/A	N/A	N/A	N/A	199,665	208,900
Form 1120S	248,936	367,219	528,070	616,719	653,640	736,945	769,100
Partnership, Form 1065	991,904	1,132,839	1,401,567	1,613,493	1,675,605	1,755,339	1,803,000
Fiduciary, Form 1041[2]	1,149,445	1,558,570	1,876,392	2,019,483	2,021,954	2,124,969	2,153,700
Estate Tax, Forms 706 and 706NA	141,156	225,827	147,303	106,409	81,334	80,768	61,800
Gift Tax, Form 709	146,338	273,184	214,389	93,260	88,991	97,720	122,200
Exempt Organization[3]	387,469	433,446	438,153	429,115	399,987	454,097	474,100
Form 990[4]	377,030	346,627	362,632	344,216	319,859	365,506	381,200
Form 990-PF	N/A	29,637	33,137	33,232	29,107	32,005	33,500
Form 990-T	5,041	19,683	23,455	25,598	25,115	26,181	27,700

See notes on following Table 13.

Table 13.—Taxpayers Receiving Assistance, Paid and Unpaid, by Tax Year of Return, 1982-1984
[Some estimates are based on samples—all data are in thousands]

Type of assistance	Tax Year		
	1982	1983	1984
	(1)	(2)	(3)
Returns with paid preparer signature[1]:			
All returns	42,116	43,258	48,343
1040EZ	428	694	886
1040A	5,701	5,144	4,773
1040, total	35,987	37,421	42,684
1040 Business, total	9,191	9,563	12,203
Nonfarm	7,363	7,764	9,640
Farm	1,828	1,800	2,563
1040 Nonbusiness, total	26,796	27,858	30,481
With itemized deductions	15,334	16,475	20,197
Without itemized deductions	11,462	11,383	10,284
Assistance provided by IRS[2]:			
Telephone inquiries	39,863	42,212	41,904
Recorded telephone information	1,855	3,406	8,307
Office walk-ins, information	8,586	8,963	8,144
Written inquiries	148	163	160
Special programs:			
Community classes and seminars (taxpayers assisted)	40	313	400
Volunteer Income Tax Assistance (VITA) (returns prepared)	266	285	295
Tax Counseling for the Elderly (returns prepared)	145	185	199

See notes on following page.

General notations

N/A - Not applicable

n.a. - Not available

p - Preliminary

r - Revised

Table 1

[1] Includes total itemized deductions, charitable contributions for nonitemizers, and zero bracket amounts on nonitemized returns.

[2] Includes surcharge of $2,018,078,000.

[3] Includes credits not shown separately below.

[4] For Tax Year 1983, the alternative minimum tax was revised and the minimum tax was abolished. The revised alternative minimum tax starting with 1983 covered many of the tax preference items that had previously been subject to the minimum tax. Also, the alternative minimum tax rate was increased. (For 1983 and 1984, data on the former minimum tax could be reported on prior-year returns processed during the current-year filing period).

SOURCE: Statistics of Income--Individual Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of law changes.

Table 2

[1] Includes exemptions for age and blindness.

[2] Totals in Table 2 do not agree with Tables 1 and 3 because they were obtained from a different source. For purposes of Table 2:

a. Number of returns by state include, in addition to Forms 1040, 1040A and 1040EZ filed by U.S. citizens and residents, Forms 1040NR filed by nonresident aliens, as well as self-employment tax returns used in Puerto Rico and certain U.S. territories and possessions.

b. "Total tax" liability includes total income tax plus tax from recomputing prior-year investment credit, tax applicable to Individual Retirement Arrangements (IRA's), self-employment tax, social security tax on tip income, and certain other income-related taxes. Total tax is before reduction by earned income credit (see also footnote (c), below).

c. Earned income credit, available to certain low-income workers, could result in a refund (1) if there was no "total tax" (as defined in footnote (b), above), in which case the full amount was refundable, or (2) if the credit exceeded "total tax," in which case the excess was refundable. The difference between columns 19 and 21 is the refundable portion.

Total tax (column 16) minus earned income credit (column 21) is the amount most comparable to total tax in Tables 1 and 3. The total tax which results from this subtraction differs from Tables 1 and 3 because it includes additional taxes (see footnote (b), above) and because earned income credit used to offset tax (column 21) also includes amounts offset against these additional taxes.

[3] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by servicemen and women stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. Government employees.

NOTE: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 1985. Data have not been edited for Statistics of Income purposes.

SOURCE: Internal Revenue Service, Software Division, IMF Returns Systems Branch.

Table 3

[1] Includes income tax after credits and the additional tax for tax preferences, i.e., minimum tax and alternative minimum tax.

[2] For many taxpayers in this size class includes additional tax for tax preferences not included in "taxable income."

SOURCE: Statistics of Income--Individual Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of law changes.

Table 4

[1] Includes breakeven businesses.

SOURCE: Statistics of Income--Sole Proprietorship Returns, appropriate years, and SOI Bulletin, Summer issues. Data are subject to sampling error. Tax law changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of law changes.

Table 5

[1] Total assets, total liabilities and partners' capital account are somewhat understated because not all partnership returns included a complete balance sheet.

[2] Short-term debt is the abbreviated title given to mortgages, notes and bonds payable in less than 1 year.

[3] Long-term debt is the abbreviated title given to mortgages, notes and bonds payable in 1 year or more. In addition, for Tax Year 1975, long-term debt included nonrecourse loans.

[4] See footnote 4 Table 6, for changes in the comparability of the statistics for receipts and deductions starting with 1981. Also, statistics for interest received are combined with dividends beginning with 1982.

[5] Beginning with 1981, represents the more all-inclusive amounts reported in depreciation computation schedules rather than the amounts reported as the depreciation deduction (plus depreciation identified in cost of sales and operations schedules).

SOURCE: Statistics of Income--Partnership Returns, appropriate years, and SOI Bulletin, Summer issues. Data are subject to sampling error. Tax law changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of law changes.

Table 6

[1] Size classes are based on business receipts, i.e., gross amounts from sales and operations, for industries except finance, insurance and real estate. For the latter industries, total receipts, which is the sum of business receipts and investment income, was used. For partnerships, see also footnote 3, below.

[2] Includes returns with no receipts as defined in footnote 1.

[3] Includes corporations with zero assets and liabilities.

[4] Beginning with 1981, "total receipts" in Table 5 includes, in part, only the net income or loss from farming and rentals. Previously, "total receipts" included the gross receipts from farming and rentals and, if rental receipts were the principal source of total receipts, they were treated as "business receipts" for the statistics. To help minimize the break in comparability caused by this change in statistical treatment of farm and rental income, an effort was made for 1981-82 to include rental (though not farm) gross receipts in the receipts used for the size distribution in Table 6.

In Table 5, since only the net income or loss from farming and rentals was included starting with 1981, the deductions reported in computing these net incomes are excluded from the deduction statistics. For previous years, these deductions are reflected in the deduction statistics.

[5] Prior to 1979, partnerships that had liquidated were assumed to have zero assets and liabilities, even if their balance sheets showed otherwise, and were included in the "under $25,000" asset size class. Beginning with 1980, balance sheet data reported for liquidated partnerships were tabulated as reported and were included in the appropriate asset size classes.

SOURCE: Statistics of Income--Corporation Income Tax Returns, appropriate years, Statistics of Income--Partnership Returns, appropriate years, Statistics of Income--Sole Proprietorship Returns, appropriate years, and SOI Bulletin, Summer issues. Tax law changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of law changes.

Table 7

[1] Includes additional tax for tax preferences (minimum tax), tax from recomputing prior year investment credit and Personal Holding Company tax.

SOURCE: Statistics of Income--Corporation Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of law changes.

Table 8

[1] Net capital assets, except land, consists of depreciable, depletable, and intangible assets less accumulated depreciation, depletion and amortization.

[2] Short-term debt is the abbreviated title given to mortgages, notes and bonds payable in less than 1 year. Long-term debt is the abbreviated title given to mortgages, notes and bonds payable in 1 year or more.

[3] Consists of regular and alternative tax. Tax Year 1970 includes surcharge of $784,437,000.

SOURCE: Statistics of Income--Corporation Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of law changes.

Tables 9 and 10

[1] Individual income tax collected includes that portion which was designated for the presidential election campaign fund by taxpayers on their returns. Also included is the fidiciary income tax collected (from estates and trusts). Fidiciary income tax collected was $4.1 billion in 1985, $2.9 billion in 1984, $2.7 billion in 1983, and $2.6 billion in 1982. Presidential election campaign designations amounted to $34.8 million in 1985 and 1984, $35.5 million in 1983, and $39.0 million in 1982.

[2] Corporation income tax collected includes the tax on "unrelated business income" of tax-exempt organizations. Unrelated business income tax collected was $69.8 million (1985), $50.0 million (1984), $45.1 million (1983), and $64.7 million (1982).

[3] Excise taxes are imposed on selected products, services and activities, such as those on alcohol and tobacco products and the windfall profit tax on domestically-produced crude oil.

[4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement and unemployment taxes; plus the self-employment tax imposed on "self-employment income".

NOTES: Collections (or refunds) are those made during the time periods indicated, regardless of the year or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the return; prior to filing the return (as applicable, income tax withheld by employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities). Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of filing a return. Included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial return processing or of examination and other activities. Individual income tax refunds are net of offsets under a law which requires IRS to act as collection agent for state welfare agencies so that these agencies can be reimbursed for the support they furnished through Aid to Families with Dependent Children (AFDC) programs. All refund data include interest paid by IRS.

Detail may not add to totals because of rounding.

SOURCE: Internal Revenue Service, Returns Processing and Accounting Division, Revenue and Accounting Branch.

Table 11

[1] Includes a one-time tax of 5 cents per gallon on gasoline and 4 cents per gallon on gasohol imposed on inventories of dealers as of April 1, 1983. Taxes on lubricating oil were repealed effective January 5, 1983.

[2] Effective January 1, 1984, taxes on tubes and tread rubber were repealed, and dealers holding taxable tires were assessed a one-time floor stock tax.

[3] Effective January 7, 1983, the excise taxes on parts and accessories for trucks and buses, which are included in this classification, were repealed. Beginning with the quarter ending December 1983, motor vehicles are excluded.

[4] Special fuels, total includes diesel and special motor fuels which were classified as miscellaneous excise taxes in 1970. Beginning with the quarter ending December 1983, motor vehicles are included.

[5] Effective January 1, 1983, the excise tax increased from 1 percent to 3 percent.

[6] The negative amounts are due to refunds of this tax under the United States - United Kingdom Income Tax Treaty, which provides for an exemption from the tax retroactive to January 1, 1975. Also, a similar United States - France treaty provides for an exemption retroactive to January 1, 1979.

[7] This amount reflects adjustments made for prior quarters.

NOTES: For 1970 and 1975, the fiscal year was defined as July of the previous calendar year through June of the year noted. For 1980-84, the fiscal year was defined as October of the previous calendar year through September of the year noted.

Additional detail is published in the Annual Report of the Commissioner and Chief Counsel, Internal Revenue Service.

SOURCE: Internal Revenue Service, Returns Processing and Accounting Division, Revenue and Accounting Branch.

Table 12

[1] Includes Forms 1040C, PR and SS.

[2] Includes Form 1041A in 1970 and 1975.

[3] Included in totals, but not in the detail are Forms 990C, 4720, and 5227.

[4] Includes Form 990A in 1970.

SOURCE: Internal Revenue Service, Research Division, Projections and Forecasting Group.

Table 13

[1] 1984 projections are based on converting 1984 Taxpayer Usage Study sample (TPUS) to the equivalent of the Statistics of Income (SOI) sample. This was done because the TPUS sample represents returns filed through April, while the SOI sample represents all individual income tax returns filed for a calendar year. For additional information about the TPUS sample, see the Summer 1985 issue of the SOI Bulletin.

[2] Data on IRS Taxpayer Service Programs are collected on a fiscal-year basis. In general, assistance rendered in a given fiscal year may be related to returns due on April 15th during the fiscal year and are for the tax year ending with the previous December. Therefore, data in Table 13, which are presented on a tax year basis are actually for a fiscal year, e.g., data shown as for Tax Year 1982 are actually for Fiscal Year 1983.

NOTE: Data on IRS assistance represent taxpayer contacts. Some taxpayers make more than one contact. The number of taxpayers assisted (in contrast to the number of contacts made) is not known.

SOURCE: Data on paid preparers obtained from Statistics of Income and Taxpayer Usage Study samples. Data on IRS assistance were compiled by the Taxpayer Service Division.

same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in decimal form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 0.02, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

150,000	(sample estimate)
x 0.02	(coefficient of variation)
= 3,000	(standard error of estimate)

150,000	(sample estimate)
+ or - 3,000	(standard error)
= 147,000-153,000	(68% confidence interval)

Based on these data, the interval estimate is from 147 to 153 thousand returns. A conclusion that the average estimate of the number of returns lies within an interval computed in this way would be correct for approximately two-thirds of all possible similarly selected samples. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning confidence intervals, including the approximation of CV's for combined sample estimates, may be obtained on request by writing the Director, Statistics of Income Division.

Generally in the SOI Bulletin only conservative upper limit CV's are provided for frequency estimates. These do, however, provide a rough guide to the order of magnitude of the sampling error.

NONSAMPLING ERROR CONTROLS AND LIMITATIONS

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors, and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field followup. More often though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check.

Finally, before publication, all statistics are reviewed for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

TABULAR CONVENTIONS

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted by an asterisk (*) to the left of the data item(s) in the tabulations. The presence of an asterisk indicates that the sample rate is less than 100 percent of the population and there are fewer than 10 sample observations available for estimation purposes.

Appendix*

General Description of Statistics of Income Sample Procedures and Data Limitations

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see References). More technical information is available, upon request, by writing to the Director, Statistics of Income Division, Internal Revenue Service, Washington, DC 20224.

SAMPLE CRITERIA AND SELECTION OF RETURNS

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. The samples are based on such criteria as: industry, presence or absence of a return form schedule, accounting period, state from which filed and various income factors or other measures of economic size (such as total assets in the case of corporations).

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the allowable total cost or predetermined size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master File based on the taxpayer identification number (TIN) which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise it is counted (for estimation purposes) but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designed from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

METHOD OF ESTIMATION

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used--the lower the rate, the larger the weight.

The data on each return in a stratum are then multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

SAMPLING VARIABILITY

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the

*Compiled by Bettye Jamerson, Coordination and Publications Staff, under the direction of Robert Wilson, Team Leader. Major contributions were made by Paul McMahon, Corporation Statistics Branch, Operations Section.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighed frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses [3]. These combinations and deletions are indicated by a double asterisk (**).

NOTES

[1] For an example of the recent SOI Division research, see Hinkins, S., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in 1984 Proceedings: American Statistical Association, Section on Survey Research Methods p. 245. Other research efforts are included in Statistical Uses of Administrative Records: Recent Research and Present Prospects, Volume 1, pages 179-184, Internal Revenue Service, March 1984.

[2] Quality control activities for all SOI studies will be published in a series of forthcoming reports. These reports will provide detailed information relating to quality in all phases of SOI processing.

[3] In the case of geographic statistics, steps to avoid disclosure are taken when a weighted frequency is less than 10.

REFERENCES

For information about the samples used for specific SOI programs see:

Individual Income Tax Returns, 1983, Tables emphasizing returns filed, sources of income, exemptions, itemized deductions and tax computations (see especially page 3).

Statistics of Income--1982, Corporation Income Tax Returns (see especially pages 9-15).

Statistics of Income--1978-82, Partnership Returns (see especially pages 237-244).

Statistics of Income--1979-83, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see information about the samples used at the end of each chapter)

Statistics of Income Bulletin (see each issue).

Form **6839** (Rev. 7-86)
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