PARTNERSHIP RETURNS, 1988

By Gail Moglen*

The long-term trend of net losses reported by partnerships was reversed for 1988, as partnerships reported an overall net income of almost $14.5 billion. This contrasts with the overall net deficit of $17.4 billion reported for 1986, the year before the Tax Reform Act of 1986 began to take effect. The corresponding amounts for limited partnerships were overall net deficits of $24.0 billion for 1988 and $35.5 billion for 1986. Strikingly, the improvement in net income came not from lower losses but from larger gains because the losses reported by partnerships without net income fell by less than $1 billion between 1986 and 1988 and actually grew by $3.8 billion from 1987 to 1988.

HIGHLIGHTS OF 1988

The number of partnership returns, including the number of limited partnerships, remained stable from 1987 to 1988 at approximately 1.65 million, while the number of partners rose slightly, from 17.0 million to 17.3 million. Income year 1988 was the second transitional year under tax reform. For 1987, overall net losses reported by all partnerships, both general and limited, shrank from $17.4 billion in 1986 to $5.4 billion. For 1988, the improvement in income position continued, so that after gains and losses were netted, partnership statistics showed an overall profit for the first time since 1980, amounting to almost $14.5 billion. Although the number of limited partnerships increased by 8 percent, their net income less deficit increased by almost 15 percent to a $24.0 billion loss from a 1987 loss of $28.2 billion. Figures A and B show the net income (less deficit) for general and limited partnerships. For 1988, as was the case for previous years, limited partnerships in general show net losses while general partnerships usually report net incomes. Exceptions for general partnerships are mining, transportation, and real estate (which includes operators and lessors of buildings).

PARTNERSHIPS AND TAX REFORM

The U.S. Partnership Return of Income, Form 1065, is an information return. The partnership itself is not taxed. Rather, income or loss generated by a partnership flows through to its partners. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. A partnership must have at least two

Figure A.—Number of Returns and Net Income (Less Deficit) by Type of Partnership and Industrial Groups, Income Year 1988

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Limited partnerships		General partnerships	
	Number of returns	Net income (less deficit)	Number of returns	Net income (less deficit)
	(1)	(2)	(3)	(4)
All industries[1]	285,152	-$24,010,711	1,369,093	$38,503,534
Agriculture, forestry, and fishing	4,605	-91,664	117,443	1,170,310
Mining	16,548	2,463,872	31,586	-1,529,681
Construction	3,045	385,086	71,514	2,898,595
Manufacturing	1,544	318,369	24,341	1,221,652
Transportation and public utilities	4,778	-1,537,229	15,643	-755,086
Wholesale and retail trade	7,690	715,993	171,998	2,635,263
Finance, insurance, and real estate	215,432	-24,249,548	653,456	4,991,860
Real estate	176,312	-29,949,138	539,278	-1,522,555
Operators and lessors of buildings	142,500	-27,799,460	448,751	-3,549,517
Services	28,400	-2,014,014	268,008	27,652,561

[1] Includes "Nature of business not allocable," which is not shown separately.
NOTE: Detail may not add to totals because of rounding.

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Figure B.—Number of Partnerships and Net Income (Less Deficit), by Type of Partnership, Income Years 1980–1988

[Numbers of returns are in thousands—money amounts are in billions of dollars]

Income year	Number of partnerships			Net income (less deficit)		
	Total	General	Limited	Total	General	Limited
	(1)	(2)	(3)	(4)	(5)	(6)
1980	1,380	1,209	170	$ 8.2	$17.6	$ −9.4
1981	1,461	1,252	208	−2.7	13.0	−15.7
1982	1,514	1,288	226	−7.3	10.2	−17.5
1983	1,542	1,308	234	−2.6	16.1	−18.7
1984	1,644	1,386	257	−3.5	19.1	−22.6
1985	1,713	1,434	280	−8.9	18.1	−26.9
1986	1,702	1,430	273	−17.4	18.2	−35.5
1987	1,648	1,386	262	−5.4	22.7	−28.1
1988	1,654	1,369	285	14.5	38.5	−24.0

partners, at least one of which must be the general partner. The general partner is responsible for the operations and liabilities of the partnership. A limited partner is one who has no management responsibilities and whose liability in the partnership is generally limited to the amount invested in the partnership. A limited partnership is one which has one or more limited partners, in addition to one or more general partners.

Prior to the 1986 tax reform, limited partnerships were frequently used as a vehicle for various tax shelter activities [1]. A tax shelter provides investors with a means of reducing the taxable income they must report on their tax returns [2]. By taking advantage of the mismatching of income and expenses inherent in the tax laws, these shelters were able to pass through tax losses or credits to the investors (generally, the limited partners) or at least lower the effective rate at which economic profits were taxed [3]. The 1986 Act sought to eliminate the use of partnerships as tax shelters. It created a "passive" income or loss concept that restricted the amount of partnership losses that partners could deduct. Losses arising from a "passive" activity, i.e., one in which partners did not materially participate, could be deducted only from income from that or some other passive activity [4]. However, this limitation was imposed gradually starting with 1987, so that for 1988 only 40 percent of partnership losses received by passive partners could be deducted from active, i.e., salary and portfolio [5], income. For 1987, the percentage was 65. This percentage was to be scaled down to zero by 1991 [6]. In addition, the Act also extended the "at-risk" restrictions to real estate and repealed the preferential treatment of capital gains [7]. The extension of the "at-risk" rules affected real property placed in service after December 31, 1986. Depreciation deductions, particularly for real estate, were made less attractive to investors by provisions that modified the depreciation of assets covered under the Accelerated Cost Recovery System (ACRS) by lengthening the recovery periods for many classes of property. Although use of the declining balance method under ACRS was liberalized, in the case of real estate only the straight-line method was authorized.

INDUSTRY TRENDS UNDER TAX REFORM

For 1988, as for previous years, partnerships in services and real estate accounted for the bulk of partnership activity in terms of the absolute magnitude of their net income, deficit, and net income less deficit (Figures C and D). These industries alone accounted for 60 percent of partnership net income and 75 percent of partnership net losses. Oil and gas extraction, an industry characterized by losses in the 1970's and early 1980's, reported an overall net income for 1988.

More than half of all partnerships for 1988 were in the finance, insurance, and real estate division (Figure E). This division alone accounted for 76 percent of the $1.6 trillion in total partnership assets. The finance, insurance, and real estate division was also the principal industrial division showing an overall net loss ($19 billion) for 1988. Sixty-eight percent of the partnerships within this division were real estate operators and lessors of buildings. These partnerships accounted for 18 percent of total net income and 53 percent of the total net loss, an increase over their share of pre-TRA losses [8].

Real estate operators and lessor partnerships increased slightly to 591,251, although net losses (in

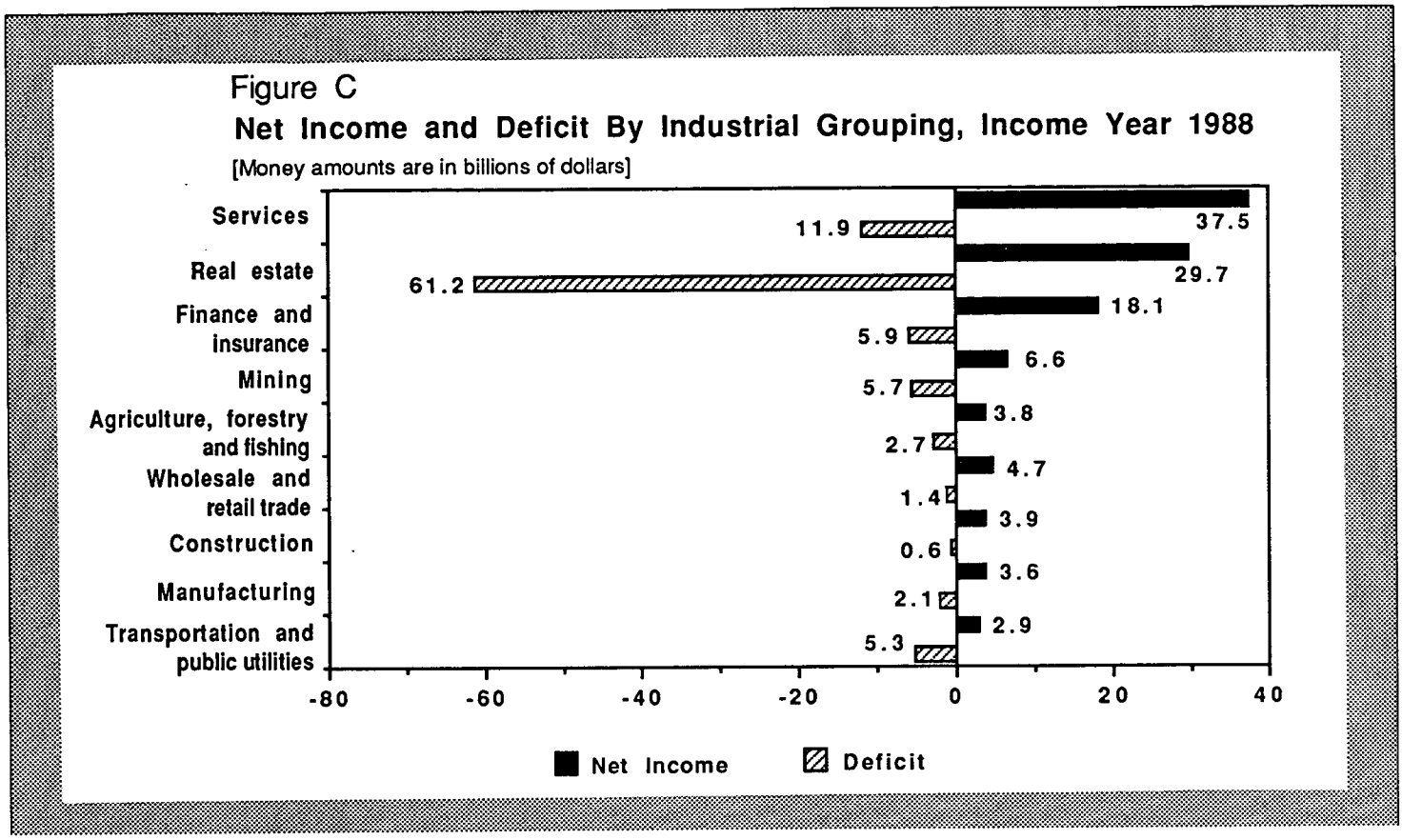

Figure D. - Net Income (less Deficit) and Net Income, by Industrial Groups, Income Years 1986 - 1988

(All figures are estimates based on samples - money amounts are in thousands of dollars.)

Industrial group	1986	1987	1988	Percentage change: 1987 over 1986	Percentage change: 1988 over 1987
	(1)	(2)	(3)	(4)	(5)
Partnerships with and without net income					
All industries [1]	-$17,370,860	-$5,419,106	$14,493,114	68.8%	367.4%
Agriculture, forestry, and fishing	-938,402	2,015,308	1,078,646	314.8	-46.5
Mining	-3,458,320	-1,359,917	934,191	60.7	168.7
Oil and gas	-2,657,208	-1,294,901	467,912	51.3	136.1
Construction	2,497,759	2,766,067	3,283,681	10.7	18.7
Manufacturing	-457,841	806,462	1,540,021	287.9	91.0
Transportation and public utilities	-3,029,423	-3,781,248	-2,292,315	-24.8	39.4
Wholesale and retail trade	2,271,556	2,696,840	3,351,256	18.7	24.3
Finance, insurance, and real estate	-32,979,553	-26,776,536	-19,257,397	18.8	28.1
Real estate	-36,616,870	-35,148,552	-31,471,402	4.0	10.5
Operators and lessors of buildings	-32,809,212	-33,149,293	-31,348,977	-1.0	5.4
Services	18,563,621	18,092,212	25,638,547	-2.5	41.7
Business services	1,660,469	1,596,040	1,749,092	-3.9	9.6
Partnerships with net income					
All industries[1]	80,214,478	87,645,011	111,384,545	9.3	27.1
Agriculture, forestry, and fishing	2,745,737	4,487,634	3,826,763	63.4	-14.7
Mining	5,214,427	5,698,012	6,641,343	9.3	16.6
Oil and gas	4,660,460	5,108,534	5,711,233	9.6	11.8
Construction	3,205,772	3,349,845	3,928,717	4.5	17.3
Manufacturing	1,512,183	2,504,491	3,597,646	65.6	43.7
Transportation and public utilities	1,682,655	2,028,083	2,951,450	20.5	45.5
Wholesale and retail trade	3,716,517	4,214,713	4,742,003	13.4	12.5
Finance, insurance, and real estate	32,477,169	36,060,546	47,842,121	11.0	32.7
Real estate	22,512,150	22,796,748	29,693,348	1.3	30.3
Operators and lessors of buildings	17,760,462	16,972,569	20,115,607	-4.4	18.5
Services	29,021,484	29,117,537	37,527,043	0.3	28.9
Business services	3,753,923	3,609,117	4,002,767	-3.9	11.0

[1] Includes "Nature of business not allocable," which is not shown separately.

Figure E.—Number of Partnerships by Industrial Groups, Income Years 1986–1988

[All figures are estimates based on samples]

Industrial group	1986	1987	1988	Percentage change	
				1987 over 1986	1988 over 1987
	(1)	(2)	(3)	(4)	(5)
All industries [1]	1,702,952	1,650,110	1,654,245	−3.1%	0.3%
Agriculture, forestry, and fishing	147,532	148,895	122,048	0.9	−18.0
Mining	53,142	59,925	48,134	13.7	−19.6
Oil and gas	48,821	53,542	45,306	10.7	−15.4
Construction	61,425	62,403	74,559	1.6	19.5
Manufacturing	27,507	34,671	25,885	26.0	−25.3
Transportation and public utilities	21,059	29,843	20,421	41.7	−31.4
Wholesale and retail trade	174,118	184,797	179,688	6.1	−2.7
Finance, insurance, and real estate	852,705	829,599	868,887	−2.7	4.7
Real estate	713,383	694,316	715,589	−2.7	3.1
Operators and lessors of buildings	602,166	585,599	591,251	−2.8	0.9
Services	325,134	291,456	296,408	−10.4	1.7
Business services	79,574	65,990	57,912	−17.1	−12.2

[1] Includes "Nature of business not allocable," which is not shown separately.

excess of net income) decreased by more than 5 percent to $31.3 billion. This drop in net losses came in spite of an increase in total losses of $1.3 billion; total income had grown faster, by $3.1 billion [9]. It may still be too early to determine the effects of tax reform on real estate activities since partnerships may need several years to adapt to the new law.

The second largest industrial division in terms of net income or deficit was services, which accounted for 18 percent of all partnerships, 34 percent of total net income, and 12 percent of total net loss. Service industries thus accounted for almost $26 billion in overall net income. The service industries with the most net income were legal services ($15 billion) and medical and health services ($5 billion). After services, mining was the next largest division with almost 6 percent of the net income and 6 percent of the net loss. However, mining partnerships accounted for only 3 percent of the total number of partnerships and had declined by 20 percent relative to 1987.

SUMMARY

By 1988, the effects of the Tax Reform Act of 1986 on partnerships had become more evident. While net losses continued to be reported for real estate, the growth in losses alone appeared to have slowed. The number of active partnerships remained relatively stable, but the substantial growth in income across industries led to an overall net income of $14.5 billion for 1988.

DATA SOURCES AND LIMITATIONS

Data Sources

Since the Form 1065 partnership return was substantially revised for 1987, receipts and deductions were separately reported for trade or business activities; for rental real estate activities (see Table 3); for rental activities other than real estate; and for "portfolio income," such as interest and dividends.

Table 1 reflects these changes both by presenting net income or deficit for each of these components and also by showing overall net income or deficit which is the total of net income or deficit from a trade or business, from rental real estate, from rentals other than real estate, and from portfolio income. Thus, the overall net deficit for all industries is $14.5 billion, the result of adding together net income (less deficit) from trade or business, $33.4 billion; rental real estate net income (less deficit), -$43.3 billion; net income (less deficit) from rentals other than real estate, $0.6 billion; and portfolio net income (less deficit) comprised of interest ($19.8 billion), dividends ($2.8 billion), royalties ($0.6 billion), and other portfolio income ($0.5 billion). This computation enables comparisons to be made with amounts for net income (less deficit) for years prior to 1987.

Sample Selection

Tax Year 1988 statistics were estimated from a probability sample stratified by combinations of

receipts, total assets, net income (or deficit) and industry. More than 32,000 returns were selected from a total population of about 1.7 million returns filed during Calendar Year 1989. All partnerships engaging in business in, or having income from sources within, the United States were required to file a Form 1065, U.S. Partnership Return of Income, to report the income or loss, deductions, tax credits, and other tax-related items generated by the partnership. Sampling rates ranged from 0.1 percent to 100 percent.

Data Limitations

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To ensure proper use of the estimates, the magnitude of the sampling error should be known.

Figure F presents approximate coefficients of variation (CV's) for frequency estimates. The approximate CV's shown here are intended only as a general indication of data reliability and are not applicable to money amounts. For numbers of partnerships other than those shown, the corresponding CV's can be estimated by interpolation.

Figure F.—Coefficient of Variation for Frequency Estimates, Income Year 1988

Estimated number of returns	Approximate coefficient of variation (CV)
1,740,000	0.025
1,210,000	0.03
435,000	0.05
110,000	0.10
27,000	0.20
8,900	0.35
4,400	0.50

NOTE: The reliability of estimates based on samples and the use of CV's for evaluating the precision of sample estimates are discussed in the general Appendix to this report.

NOTES AND REFERENCES

[1] See Nelson, Susan and Petska, Tom, "Partnerships, Passive Losses, and Tax Reform, 1981 - 1987," *Statistics of Income Bulletin,* Winter 1989-1990, Volume 9, Number 3, and Dworin, Lowell, "An Analysis of Partnership Activity, 1981 - 83," *Statistics of Income Bulletin,* Spring 1986, Volume 5, Number 4.

[2] For a detailed explanation of the effects of the Tax Reform Act of 1986 on partnerships, see Nelson, Susan, and Petska, Tom, "Partnerships, Passive Losses, and Tax Reform, 1981-1987," and Middough, Joseph H., "Partnership Returns, 1987", *Statistics of Income Bulletin*, Winter 1989-1990, Volume 9, Number 3.

[3] See Zempel, Alan, "Partnership Returns, 1986," *Statistics of Income Bulletin*, Summer 1988, Volume 8, Number 1.

[4] Passive activity occurs when, during the conduct of trade or business, the taxpayer does not materially participate on a regular, continuous, and substantial basis. See General Explanation of the Tax Reform Act of 1986, Joint Committee on Taxation, U.S. Congress, May 4, 1987.

[5] Portfolio income includes all gross income (such as interest, dividends, annuities and royalties) not derived in the ordinary course of a trade or business.

[6] Middough, Joseph H., *op. cit.*

[7] The "at-risk" rules limited a partner's deductible losses to the amount invested in the partnership.

[8] For 1986, real estate operators and lessors of buildings accounted for 22 percent of total net income and 52 percent of total net loss.

[9] See Nelson, Susan and Petska, Tom, "Partnerships and Tax Shelters: An Analysis of the Impact of the 1986 Tax Reform," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods.*

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Partnerships with and without net income										
Number of partnerships	**1,654,245**	**122,048**	**94,381**	**46,685**	**3,335**	**4,222**	**2,265**	**13,278**	**3,222**	**12,310**
Number of partners	**17,291,178**	**554,701**	**361,321**	**150,989**	**7,424**	**55,056**	**5,086**	**76,048**	**12,743**	**27,802**
Total assets	**1,580,194,209**	**24,105,901**	**17,541,063**	**6,578,259**	**324,906**	**3,512,555**	**576,615**	**2,511,792**	**457,970**	**1,321,287**
Income and deductions from a trade or business: [1]										
Total income	**498,378,098**	**12,103,100**	**7,554,485**	**3,444,733**	**333,335**	**476,179**	**690,110**	**677,657**	**142,451**	**813,774**
Business receipts	463,956,020	8,987,540	4,846,246	2,148,073	105,005	289,670	543,788	392,648	96,035	528,490
Ordinary income from other partnerships and fiduciaries	4,959,791	191,706	167,865	67,413	2,176	1,600	159	96,474	—	—
Farm net profit	2,558,984	2,487,928	2,214,259	1,100,267	213,436	153,879	137,641	153,754	36,185	239,935
Net gain, noncapital assets	5,656,928	228,130	206,408	71,847	12,517	10,603	7,758	25,143	696	41,482
Other income	21,246,375	207,796	119,706	57,132	201	20,427	763	9,637	9,535	3,866
Total deductions	**464,991,155**	**11,602,315**	**7,283,695**	**3,286,059**	**172,414**	**691,409**	**554,179**	**617,350**	**272,511**	**640,648**
Cost of sales and operations	252,590,549	6,550,085	3,889,726	1,835,947	83,162	199,918	448,541	357,338	93,343	399,521
Inventory, beginning of year	37,216,939	668,916	501,177	222,317	9,572	62,908	61,374	64,946	238	30,446
Purchases	173,024,428	5,217,488	3,260,798	1,614,325	14,076	83,847	417,639	359,911	93,531	370,826
Cost of labor	11,535,738	183,167	73,145	31,867	792	19,423	3,076	2,051	—	6,774
Additional inventory costs	1,497,345	25,383	11,755	2,960	—	346	112	4,072	—	—
Other costs	65,539,407	993,141	467,949	130,270	61,289	95,435	5,104	7,328	—	25,526
Less: Inventory, end of year	41,105,534	640,446	456,139	165,791	9,870	62,040	53,463	80,969	426	34,051
Salaries and wages	47,098,641	381,143	151,798	48,988	3,196	14,032	10,349	506	569	24,073
Less: Jobs credit	266,027	517	—	—	—	—	—	—	—	—
Guaranteed payments to partners	8,059,223	389,831	314,963	188,583	130	29,649	2,470	23,383	10,603	41,608
Rent paid	10,578,657	64,629	25,412	10,091	185	1,236	3,804	172	42	3,846
Interest paid	23,242,437	223,415	106,936	28,327	554	28,301	10,796	12,544	159	4,443
Taxes paid	7,993,317	85,112	33,075	15,272	289	2,877	1,352	405	363	3,138
Bad debts	1,397,284	36,248	15,856	13,488	—	302	433	—	—	202
Repairs	2,785,235	110,519	31,426	12,877	119	2,130	3,322	1,172	68	3,478
Depreciation	19,799,142	305,428	111,035	23,478	318	12,280	10,357	6,668	1,013	4,157
Depletion	314,882	1,348	513	—	—	—	—	—	—	513
Pension, profit sharing, annuity and bond purchase plans	965,832	4,088	2,285	95	153	291	230	64	—	1,070
Employee benefit plans	1,747,787	10,394	7,100	2,194	—	198	709	21	—	3,668
Net loss from other partnerships and fiduciaries	5,798,786	83,579	12,245	2,404	44	7,965	257	659	212	8
Farm, net loss	2,259,790	2,189,088	2,090,952	920,626	78,694	346,862	10,554	174,668	162,997	123,513
Net loss, noncapital assets	403,651	13,671	11,127	580	—	1	320	5,318	28	4,038
Other deductions	80,221,966	1,154,255	479,246	183,110	5,570	45,368	50,685	34,431	3,113	23,372
Net income from trade or business (less deficit)	**33,386,948**	**500,785**	**270,790**	**158,674**	**160,921**	**-215,230**	**135,931**	**60,307**	**-130,060**	**173,125**
Income	75,556,656	3,378,975	2,610,127	1,219,024	227,155	172,381	155,263	259,425	36,444	283,051
Deficit	42,169,708	2,878,189	2,339,337	1,060,351	66,235	387,611	19,332	199,118	166,504	109,926
Portfolio income distributed directly to partners:										
Total (less deficit)	41,900,637	136,808	44,921	176,068	-521,307	154,972	5,351	140,942	4,104	56,136
Interest income	19,776,489	243,006	179,813	86,708	3,502	21,426	3,222	30,124	2,042	14,302
Dividend income	2,849,037	9,475	8,963	2,760	151	4,293	3	1,204	225	153
Royalty income	588,838	53,891	53,798	47,232	300	—	55	6,009	—	—
Net short-term capital gain (less loss)	3,413,904	53,768	53,688	2,066	-13	48,690	904	-23	1,779	—
Net long-term capital gain (less loss)	14,746,186	-225,546	-252,757	37,170	-525,255	80,468	1,167	102,481	57	41,681
Other portfolio income (less loss)	526,474	2,214	1,416	132	8	96	—	1,148	—	—
Real estate rental income (deficit)	**-43,274,662**	**250,497**	**193,305**	**188,511**	**4,433**	**-4,665**	**-145**	**3,094**	**138**	**-118**
Income	16,164,498	292,658	227,978	203,011	4,433	6,232	6	11,952	138	148
Deficit	59,439,160	42,162	34,672	14,499	—	10,897	151	8,859	—	266
Net income (deficit) from other rental activity	**639,991**	**18,777**	**15,098**	**12,648**	**-165**	**2,084**	**80**	**403**	—	**53**
Income	2,437,243	19,419	15,280	12,648	11	2,084	80	403	—	53
Deficit	1,797,252	643	181	—	176	—	—	—	—	—
Net income (less deficit) [2]	**14,493,114**	**1,078,646**	**723,184**	**496,665**	**169,150**	**-191,996**	**139,146**	**102,289**	**-127,654**	**187,516**
Income	111,384,545	3,826,763	2,975,197	1,514,524	230,462	193,865	158,121	283,535	37,451	292,563
Deficit	96,891,431	2,748,117	2,252,013	1,017,859	61,313	385,861	18,975	181,247	165,105	105,047

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Partnerships with net income										
Number of partnerships	**901,297**	**79,598**	**65,159**	**35,428**	**2,940**	**2,413**	**1,794**	**8,032**	**737**	**7,962**
Number of partners	**10,084,395**	**273,128**	**222,884**	**114,826**	**6,565**	**25,403**	**4,008**	**38,179**	**1,697**	**17,121**
Total assets	**751,491,771**	**10,079,966**	**8,419,736**	**4,246,041**	**175,941**	**1,440,207**	**463,726**	**737,985**	**112,062**	**425,221**
Income and deductions from a trade or business: [1]										
Total income	**395,327,926**	**10,106,829**	**6,404,951**	**3,199,543**	**320,499**	**347,800**	**378,707**	**585,988**	**112,863**	**757,519**
Business receipts	367,141,186	7,175,902	3,838,601	1,921,772	105,005	181,161	232,857	320,219	75,090	499,714
Ordinary income from other partnerships and fiduciaries	4,720,206	178,818	154,977	66,376	1,482	1,287	159	85,631	—	—
Farm net profit	2,496,285	2,450,759	2,177,090	1,091,038	213,436	153,826	137,624	147,057	32,153	223,025
Net gain, noncapital assets	5,173,993	163,541	147,846	66,438	375	5,859	7,756	23,769	696	30,915
Other income	15,796,256	137,809	86,437	53,918	201	5,667	311	9,313	4,924	3,866
Total deductions	**321,105,030**	**6,762,015**	**3,825,121**	**2,005,966**	**94,769**	**176,466**	**223,444**	**328,737**	**76,420**	**474,661**
Cost of sales and operations	199,645,423	5,173,792	3,110,252	1,692,860	83,162	111,283	166,807	288,298	74,293	386,700
Inventory, beginning of year	22,264,716	456,841	368,704	204,767	9,572	45,667	18,185	33,282	2	28,079
Purchases	143,431,326	4,162,281	2,649,502	1,509,615	14,076	51,498	149,360	276,487	74,297	357,911
Cost of labor	7,846,737	127,195	38,501	16,590	792	3,305	3,075	2,020	—	6,774
Additional inventory costs	1,191,221	15,685	11,263	2,818	—	173	—	4,072	—	—
Other costs	45,232,281	748,928	344,239	104,676	61,289	60,703	3,049	6,105	—	25,526
Less: Inventory, end of year	23,635,868	405,943	323,960	145,606	9,870	50,063	21,560	33,668	7	31,589
Salaries and wages	35,120,849	253,096	100,975	36,442	3,196	5,562	7,246	322	97	24,073
Less: Jobs credit	261,161	12	—	—	—	—	—	—	—	—
Guaranteed payments to partners	5,634,769	190,325	140,140	78,935	130	20,503	2,470	4,294	104	17,066
Rent paid	7,879,812	48,607	16,758	6,032	185	428	2,035	139	3	3,846
Interest paid	9,895,090	91,012	40,828	19,289	554	3,714	1,725	7,785	21	2,697
Taxes paid	5,023,183	45,440	19,235	8,639	289	1,138	1,134	376	241	3,030
Bad debts	449,479	13,744	11,516	10,133	—	8	255	—	—	202
Repairs	1,568,261	80,954	16,945	6,424	119	1,161	2,914	1,144	7	3,280
Depreciation	7,309,861	136,640	40,305	14,261	318	857	7,280	5,398	624	3,906
Depletion	259,964	1,285	513	—	—	—	—	—	—	513
Pension, profit sharing, annuity and bond purchase plans	819,697	2,636	1,944	—	153	287	111	64	—	1,070
Employee benefit plans	1,234,274	8,756	6,409	2,104	—	91	453	7	—	3,668
Net loss from other partnerships and fiduciaries	244,889	3,224	2,963	1,601	44	597	257	189	212	—
Farm, net loss	64,404	48,200	47,485	33,519	1,401	3,198	—	4,132	—	2,602
Net loss, noncapital assets	46,488	3,522	3,459	68	—	1	—	2,479	—	805
Other deductions	46,169,750	660,795	265,394	95,659	5,217	27,637	30,758	14,109	820	21,203
Net income from trade or business (less deficit)	**74,222,895**	**3,344,814**	**2,579,830**	**1,193,577**	**225,730**	**171,334**	**155,263**	**257,251**	**36,444**	**282,858**
Income	75,177,703	3,378,975	2,610,127	1,219,024	227,155	172,381	155,263	259,425	36,444	283,051
Deficit	954,809	34,160	30,297	25,447	1,425	1,047	—	2,174	—	193
Portfolio income distributed directly to partners:										
Total (less deficit)	30,279,128	318,896	283,836	152,916	2,074	23,338	4,889	63,149	2,651	23,684
Interest income	16,117,614	145,119	126,479	80,860	1,881	11,538	2,944	13,529	646	9,432
Dividend income	2,706,048	7,402	7,286	2,705	1	2,898	3	1,204	225	144
Royalty income	540,044	45,803	45,712	45,038	8	—	55	609	—	—
Net short-term capital gain (less loss)	1,690,515	4,901	4,962	2,156	-13	8	778	-23	1,779	—
Net long-term capital gain (less loss)	8,766,183	114,292	98,817	22,141	196	8,894	1,109	47,267	—	14,107
Other portfolio income (less loss)	458,724	1,379	580	17	1	—	—	563	—	—
Real estate rental income (deficit)	**15,026,270**	**268,409**	**205,608**	**185,073**	**2,929**	**6,011**	**-145**	**9,981**	**135**	**75**
Income	15,940,493	273,289	210,102	189,231	2,929	6,179	6	9,981	135	91
Deficit	914,223	4,880	4,494	4,159	—	169	151	—	—	16
Net income (deficit) from other rental activity	**2,312,951**	**13,837**	**9,702**	**7,254**	**-88**	**2,084**	**—**	**398**	**—**	**53**
Income	2,376,925	13,935	9,800	7,254	11	2,084	—	398	—	53
Deficit	63,974	99	99	—	99	—	—	—	—	—
Net income	**111,384,545**	**3,826,763**	**2,975,197**	**1,514,524**	**230,462**	**193,865**	**158,121**	**283,535**	**37,451**	**292,563**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—continued				Mining			Construction	
	Farms—continued			Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock including animal specialty	Other farms						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Partnerships with and without net income									
Number of partnerships	**789**	**4,926**	**3,349**	**27,667**	**48,134**	**45,306**	**2,828**	**74,559**	...
Number of partners	**1,721**	**14,925**	**9,528**	**193,379**	**2,466,748**	**2,429,458**	**37,291**	**178,994**	...
Total assets	**571,996**	**1,238,525**	**447,158**	**6,564,838**	**65,651,986**	**57,244,277**	**8,407,709**	**20,070,017**	...
Income and deductions from a trade or business: [1]									
Total income	**308,702**	**455,289**	**212,255**	**4,548,615**	**18,959,900**	**14,462,606**	**4,497,295**	**31,779,667**	...
Business receipts	239,050	349,005	154,481	4,141,294	15,977,461	11,763,317	4,214,144	30,978,156	...
Ordinary income from other partnerships and fiduciaries	43	—	—	23,841	904,574	893,753	10,821	162,808	...
Farm net profit	66,327	55,442	57,392	273,669	568	398	170	330	...
Net gain, noncapital assets	73	35,955	333	21,721	621,031	609,903	11,129	74,152	...
Other income	3,209	14,887	49	88,090	1,456,266	1,195,235	261,032	564,220	...
Total deductions	**263,985**	**536,297**	**248,843**	**4,318,620**	**18,759,185**	**14,687,921**	**4,071,264**	**28,712,208**	...
Cost of sales and operations	200,950	224,170	46,836	2,660,359	5,296,345	2,676,876	2,619,469	22,810,443	...
Inventory, beginning of year	7,721	7,880	33,776	167,739	453,491	186,469	267,023	3,767,285	...
Purchases	67,884	210,488	28,272	1,956,690	1,340,213	934,585	405,628	7,884,756	...
Cost of labor	4,446	299	4,418	110,022	461,295	60,938	400,357	2,188,238	...
Additional inventory costs	538	—	3,727	13,628	46,544	33,525	13,020	175,555	...
Other costs	119,709	12,746	10,543	525,192	3,419,677	1,606,481	1,813,195	11,915,570	...
Less: Inventory, end of year	8,387	7,243	33,900	184,307	490,085	190,413	299,672	4,023,560	...
Salaries and wages	6,158	23,461	20,467	229,345	445,414	369,855	75,559	997,008	...
Less: Jobs credit	—	—	—	517	—	—	—	11,926	...
Guaranteed payments to partners	6,442	4,162	7,933	74,868	258,484	242,576	15,908	554,033	...
Rent paid	2,007	1,420	2,609	39,217	205,025	162,858	42,168	115,314	...
Interest paid	5,309	5,378	11,124	116,479	970,975	805,115	165,860	361,940	...
Taxes paid	840	4,178	4,362	52,037	659,572	566,381	93,191	241,970	...
Bad debts	639	56	736	20,392	20,163	18,455	1,708	16,210	...
Repairs	3,428	2,940	1,892	79,092	149,663	118,006	31,657	120,590	...
Depreciation	10,565	10,430	31,769	194,393	3,459,994	3,171,751	288,243	366,125	...
Depletion	—	—	—	836	241,050	4,067	236,983	1,458	...
Pension, profit sharing, annuity and bond purchase plans	123	258	—	1,803	14,813	9,759	5,053	14,706	...
Employee benefit plans	223	15	73	3,293	36,180	23,354	12,826	34,061	...
Net loss from other partnerships and fiduciaries	—	695	—	71,334	288,709	250,059	38,649	46,768	...
Farm, net loss	15,759	199,289	57,990	98,136	3,812	3,271	541	3,819	...
Net loss, noncapital assets	537	244	61	2,543	11,274	10,280	994	11,976	...
Other deductions	11,005	59,601	62,990	675,009	6,697,713	6,255,257	442,456	3,027,713	...
Net income from trade or business (less deficit)	**44,718**	**-81,008**	**-36,588**	**229,995**	**200,716**	**-225,315**	**426,031**	**3,067,464**	...
Income	76,745	104,611	76,026	768,848	5,979,658	5,078,657	901,001	3,702,690	...
Deficit	32,027	185,620	112,614	538,853	5,778,942	5,303,972	474,970	635,226	...
Portfolio income distributed directly to partners:									
Total (less deficit)	2,847	14,898	10,911	91,887	567,335	520,338	46,997	303,999	...
Interest income	1,488	7,044	9,955	63,194	390,105	357,890	32,214	278,444	...
Dividend income	170	5	—	511	46,200	45,867	333	1,141	...
Royalty income	—	202	—	94	241,929	239,910	2,019	148	...
Net short-term capital gain (less loss)	-10	296	—	79	12,306	12,369	-63	2,361	...
Net long-term capital gain (less loss)	1,199	7,319	956	27,211	-163,498	-175,465	11,967	19,454	...
Other portfolio income (less loss)	—	32	—	798	40,294	39,766	528	2,451	...
Real estate rental income (deficit)	**621**	**1,435**	**—**	**57,192**	**-25,348**	**-26,845**	**1,497**	**-67,467**	...
Income	621	1,435	—	64,681	3,752	2,146	1,606	37,689	...
Deficit	—	—	—	7,489	29,101	28,991	110	105,156	...
Net income (deficit) from other rental activity	**—**	**-5**	**—**	**3,678**	**40,295**	**36,638**	**3,657**	**1,500**	...
Income	—	—	—	4,140	41,647	37,106	4,541	5,436	...
Deficit	—	5	—	462	1,351	468	884	3,936	...
Net income (less deficit)	**46,998**	**-72,295**	**-26,633**	**355,462**	**934,191**	**467,912**	**466,279**	**3,283,681**	...
Income	78,258	108,806	77,613	851,566	6,641,343	5,711,233	930,111	3,928,717	...
Deficit	31,261	181,101	104,246	496,104	5,707,153	5,243,321	463,832	645,037	...

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—continued				Mining			Construction	
	Farms—continued			Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock including animal specialty	Other farms						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Partnerships with net income									
Number of partnerships	**771**	**2,928**	**2,153**	**14,439**	**30,731**	**30,014**	**717**	**60,297**	...
Number of partners	**1,580**	**8,186**	**5,319**	**50,244**	**1,849,963**	**1,843,700**	**6,263**	**146,027**	...
Total assets	**448,937**	**232,901**	**136,714**	**1,660,230**	**40,821,618**	**37,030,271**	**3,791,347**	**12,831,854**	...
Income and deductions from a trade or business: [1]									
Total income	**177,495**	**362,979**	**161,557**	**3,701,878**	**16,664,051**	**12,830,711**	**3,833,340**	**26,419,623**	...
Business receipts	107,994	290,958	103,832	3,337,300	13,974,920	10,402,202	3,572,718	25,671,181	...
Ordinary income from other partnerships and fiduciaries	43	—	—	23,841	895,534	884,713	10,821	160,081	...
Farm net profit	66,327	55,211	57,392	273,669	459	289	170	11	...
Net gain, noncapital assets	15	11,690	333	15,696	607,164	599,950	7,214	52,853	...
Other income	3,117	5,120	—	51,372	1,185,975	943,557	242,418	535,497	...
Total deductions	**100,754**	**258,374**	**85,531**	**2,936,894**	**10,717,235**	**7,778,948**	**2,938,287**	**22,774,603**	...
Cost of sales and operations	82,701	182,808	41,341	2,063,541	4,330,711	2,254,331	2,076,380	18,227,515	...
Inventory, beginning of year	1,200	6,912	21,039	88,137	355,451	182,928	172,523	2,835,755	...
Purchases	21,529	169,570	25,159	1,512,779	1,188,203	835,257	352,946	6,235,396	...
Cost of labor	1,372	156	4,418	88,694	325,033	36,821	288,212	1,824,164	...
Additional inventory costs	473	—	3,727	4,422	40,013	27,534	12,479	160,298	...
Other costs	59,625	12,724	10,543	404,689	2,727,280	1,309,784	1,417,495	9,383,688	...
Less: Inventory, end of year	1,498	6,554	23,545	81,983	360,805	180,169	180,636	2,934,105	...
Salaries and wages	4,398	16,577	3,062	152,120	350,961	288,590	62,371	799,883	...
Less: Jobs credit	—	—	—	12	—	—	—	11,926	...
Guaranteed payments to partners	5,929	3,000	7,709	50,185	209,328	200,398	8,930	381,196	...
Rent paid	192	1,383	2,515	31,849	112,552	101,109	11,443	93,369	...
Interest paid	1,783	1,857	1,403	50,184	509,098	452,488	56,611	240,831	...
Taxes paid	83	2,027	2,277	26,205	413,114	350,424	62,691	201,492	...
Bad debts	517	10	391	2,228	10,452	9,006	1,447	12,354	...
Repairs	257	771	867	64,009	128,808	108,051	20,757	93,102	...
Depreciation	2,431	3,411	1,819	96,336	964,323	831,630	132,693	257,369	...
Depletion	—	—	—	772	203,595	3,198	200,396	202	...
Pension, profit sharing, annuity and bond purchase plans	—	258	—	692	13,618	8,674	4,944	14,317	...
Employee benefit plans	14	—	73	2,347	33,971	21,762	12,208	28,649	...
Net loss from other partnerships and fiduciaries	—	62	—	261	31,293	20,531	10,761	1,204	...
Farm, net loss	—	2,634	—	714	2,198	2,198	—	—	...
Net loss, noncapital assets	—	46	61	63	2,439	1,784	655	683	...
Other deductions	2,449	43,531	24,012	395,400	3,400,774	3,124,774	276,001	2,434,363	...
Net income from trade or business (less deficit)	**76,742**	**104,605**	**76,026**	**764,984**	**5,946,816**	**5,051,763**	**895,053**	**3,645,020**	...
Income	76,745	104,611	76,026	768,848	5,975,646	5,074,645	901,001	3,699,156	...
Deficit	3	6	—	3,864	28,830	22,882	5,948	54,136	...
Portfolio income distributed dirctly to partners:									
Total (less deficit)	1,339	7,252	2,543	35,060	617,840	581,214	36,626	266,472	...
Interest income	1,237	2,825	1,587	18,639	348,834	320,668	28,166	255,094	...
Dividend income	103	4	—	117	44,066	43,747	318	1,126	...
Royalty income	—	—	—	91	233,778	231,759	2,019	148	...
Net short-term capital gain (less loss)	—	277	—	-61	17,685	17,726	-41	3,002	...
Net long-term capital gain (less loss)	—	4,146	956	15,475	-62,386	-68,022	5,636	4,652	...
Other portfolio income (less loss)	—	—	—	798	35,863	35,335	528	2,451	...
Real estate rental income (deficit)	**177**	**1,371**	**—**	**62,801**	**-5,379**	**-5,701**	**323**	**23,485**	...
Income	177	1,371	—	63,187	2,504	2,072	432	37,179	...
Deficit	—	—	—	386	7,883	7,773	110	13,694	...
Net income (deficit) from other rental activity	**—**	**—**	**—**	**4,135**	**37,365**	**33,662**	**3,704**	**1,394**	...
Income	—	—	—	4,135	37,833	34,130	3,704	5,330	...
Deficit	—	—	—	—	468	468	—	3,936	...
Net income	**78,258**	**108,806**	**77,613**	**851,566**	**6,641,343**	**5,711,233**	**930,111**	**3,928,717**	...

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						Manufacturing				
	Special trade contractors					Contractors not allocable					
	Total	Plumbing, heating and air conditioning	Painting, paper hanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified		Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Partnerships with and without net income											
Number of partnerships	**47,402**	**5,626**	**4,698**	**5,190**	**31,888**	***	**25,885**	**3,407**	**4,241**	**387**	**17,849**
Number of partners	**99,109**	**12,143**	**9,828**	**10,840**	**66,298**	***	**173,443**	**9,938**	**32,246**	**1,242**	**130,018**
Total assets	**2,742,903**	**336,705**	**21,976**	**268,901**	**2,115,321**	***	**41,713,840**	**2,768,003**	**3,116,272**	**1,814,116**	**34,015,449**
Income and deductions from a trade or business: [1]											
Total income	**9,335,128**	**1,424,703**	**681,075**	**1,405,375**	**5,823,974**	***	**44,628,980**	**3,654,472**	**3,932,875**	**2,182,827**	**34,858,806**
Business receipts	9,201,235	1,404,977	680,886	1,404,268	5,711,104	***	43,723,714	3,595,516	3,861,678	2,162,223	34,104,297
Ordinary income from other partnerships and fiduciaries	1,811	269	—	—	1,542	***	152,270	19,745	8,362	—	124,163
Farm net profit	162	—	—	—	162	***	130	114	—	—	16
Net gain, noncapital assets	26,017	72	16	14	25,916	***	58,827	13,931	491	216	44,189
Other income	105,903	19,387	173	1,094	85,250	***	694,038	25,166	62,343	20,388	586,140
Total deductions	**7,974,117**	**1,241,407**	**450,686**	**1,248,914**	**5,033,110**	***	**43,345,434**	**3,460,117**	**3,944,267**	**2,160,853**	**33,780,197**
Cost of sales and operations	4,955,442	803,239	106,398	777,381	3,268,423	***	32,664,489	2,558,023	1,558,948	1,562,467	26,985,050
Inventory, beginning of year	353,138	97,030	268	36,455	219,385	***	5,253,936	263,638	104,553	482,175	4,403,569
Purchases	2,671,411	469,076	57,070	335,016	1,810,249	***	21,422,841	1,230,789	607,246	1,303,473	18,281,333
Cost of labor	1,031,843	111,227	34,794	347,630	538,192	***	2,830,494	391,412	233,590	123,024	2,082,468
Additional inventory costs	7,751	17	—	7,676	58	***	455,969	8,406	26,956	42,944	377,663
Other costs	1,176,260	207,132	8,114	66,353	894,662	***	9,058,667	862,872	739,937	146,481	7,309,376
Less: Inventory, end of year	363,418	99,341	33	15,750	248,293	***	6,661,905	261,803	153,335	535,630	5,711,137
Salaries and wages	621,997	86,357	106,246	161,851	267,542	***	2,031,799	113,005	406,947	204,858	1,306,989
Less: Jobs credit	28	—	—	—	28	***	802	185	98	—	520
Guaranteed payments to partners	337,682	28,840	13,134	69,039	226,669	***	189,664	53,230	24,061	9,670	102,704
Rent paid	55,985	11,992	3,255	10,332	30,406	***	383,161	19,156	60,389	30,175	273,441
Interest paid	91,962	13,207	2,735	4,180	71,840	***	1,273,827	108,708	82,713	61,854	1,020,552
Taxes paid	156,087	20,480	12,387	42,632	80,588	***	303,678	30,079	51,260	19,365	202,974
Bad debts	9,212	761	72	431	7,948	***	77,004	3,169	30,458	3,783	39,592
Repairs	86,982	4,384	1,631	10,550	70,417	***	210,495	46,898	17,815	7,195	138,586
Depreciation	250,030	23,520	6,776	32,013	187,721	***	1,051,827	141,046	78,324	57,676	774,783
Depletion	280	—	—	122	158	***	56,116	2,734	—	—	53,382
Pension, profit sharing, annuity and bond purchase plans	5,006	43	—	1,776	3,186	***	114,496	3,465	14,841	9,986	86,204
Employee benefit plans	18,725	4,712	569	1,191	12,253	***	195,616	8,975	27,391	17,604	141,646
Net loss from other partnerships and fiduciaries	15	—	—	—	15	***	69,486	12,240	10,653	—	46,593
Farm, net loss	—	—	—	—	—	***	6,234	341	5,530	—	363
Net loss, noncapital assets	29	8	—	6	15	***	18,734	1,850	1,469	172	15,243
Other deductions	1,384,713	243,865	197,482	137,410	805,956	***	4,699,610	357,382	1,573,565	176,048	2,592,616
Net income from trade or business (less deficit)	**1,361,011**	**183,296**	**230,390**	**156,461**	**790,864**	***	**1,283,546**	**194,356**	**-11,392**	**21,974**	**1,078,609**
Income	1,476,158	193,349	230,444	162,351	890,014	***	3,390,922	283,584	427,858	106,050	2,573,431
Deficit	115,147	10,053	55	5,890	99,150	***	2,107,376	89,228	439,250	84,076	1,494,822
Portfolio income distributed directly to partners:											
Total (less deficit)	27,474	735	31	3,790	22,918	***	349,553	40,785	34,339	16,424	258,005
Interest income	24,847	957	28	3,786	20,077	***	193,135	22,346	19,656	12,344	138,788
Dividend income	172	—	—	—	172	***	57,293	11,751	124	235	45,183
Royalty income	—	—	—	—	—	***	33,167	—	380	3,748	29,040
Net short-term capital gain (less loss)	8	—	—	—	8	***	1,173	671	649	—	-146
Net long-term capital gain (less loss)	176	-221	3	4	390	***	64,393	6,017	13,447	17	44,913
Other portfolio income (less loss)	2,271	—	—	—	2,271	***	392	—	83	81	228
Real estate rental income (deficit)	**4,617**	**1,999**	**-75**	**—**	**2,693**	***	**-5,339**	**923**	**1,154**	**-6,008**	**-1,408**
Income	4,703	1,999	4	—	2,699	***	9,677	1,427	1,616	31	6,603
Deficit	86	—	80	—	6	***	15,016	504	462	6,038	8,011
Net income (deficit) from other rental activity	**826**	**—**	**—**	**—**	**826**	***	**-22,173**	**-27,171**	**25**	**—**	**4,973**
Income	826	—	—	—	826	***	6,294	307	25	—	5,962
Deficit	—	—	—	—	—	***	28,467	27,478	—	—	989
Net income (less deficit)	**1,393,743**	**186,252**	**230,342**	**160,247**	**816,902**	***	**1,540,021**	**202,205**	**10,031**	**32,374**	**1,295,411**
Income	1,502,468	196,305	230,397	166,103	909,663	***	3,597,646	306,371	442,555	121,588	2,727,132
Deficit	108,724	10,053	55	5,856	92,761	***	2,057,625	104,166	432,524	89,214	1,431,720

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						Manufacturing				
	Special trade contractors					Contractors not allocable					
	Total	Plumbing, heating and air conditioning	Painting, paper hanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified		Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Partnerships with net income											
Number of partnerships	**38,305**	**3,606**	**4,031**	**4,441**	**26,228**	***	**11,634**	**2,103**	**1,003**	**37**	**8,490**
Number of partners	**79,039**	**8,103**	**8,160**	**9,341**	**53,435**	***	**115,692**	**6,993**	**3,675**	**535**	**104,488**
Total assets	**2,188,526**	**331,714**	**20,974**	**210,150**	**1,625,689**	***	**25,473,807**	**1,880,402**	**1,579,300**	**1,150,911**	**20,863,193**
Income and deductions from a trade or business: [1]											
Total income	**7,981,191**	**1,160,045**	**669,799**	**1,251,691**	**4,899,655**	***	**32,755,462**	**2,671,729**	**2,400,204**	**1,705,925**	**25,977,603**
Business receipts	7,876,863	1,140,320	669,656	1,251,148	4,815,740	***	32,029,804	2,632,746	2,364,377	1,691,432	25,341,249
Ordinary income from other partnerships and fiduciaries	425	269	—	—	156	***	140,887	19,745	5,443	—	115,699
Farm net profit	11	—	—	—	11	***	26	26	—	—	—
Net gain, noncapital assets	6,653	72	16	11	6,555	***	38,255	3,589	256	209	34,201
Other income	97,239	19,386	127	532	77,194	***	546,490	15,624	30,128	14,284	486,454
Total deductions	**6,506,593**	**966,697**	**439,355**	**1,089,340**	**4,011,202**	***	**29,381,888**	**2,388,860**	**1,972,655**	**1,599,875**	**23,420,499**
Cost of sales and operations	4,130,492	665,422	100,156	697,309	2,667,605	***	23,605,202	1,890,609	1,048,763	1,211,550	19,454,281
Inventory, beginning of year	113,468	59,328	268	20,429	33,444	***	3,518,242	175,481	74,692	403,914	2,864,155
Purchases	2,294,436	417,381	51,574	291,728	1,533,753	***	16,119,737	918,330	492,955	997,744	13,710,707
Cost of labor	872,131	99,925	34,018	339,674	398,514	***	1,849,506	303,894	196,409	109,069	1,240,134
Additional inventory costs	7,719	17	—	7,676	26	***	402,159	7,602	20,600	41,371	332,586
Other costs	887,224	134,036	8,111	53,551	691,525	***	5,561,564	659,882	368,787	127,493	4,405,401
Less: Inventory, end of year	122,941	63,363	—	15,750	43,828	***	4,050,316	178,984	104,681	468,041	3,298,610
Salaries and wages	501,286	57,806	105,829	128,486	209,164	***	1,197,544	70,928	222,032	169,919	734,665
Less: Jobs credit	28	—	—	—	28	***	645	68	98	—	480
Guaranteed payments to partners	209,935	17,766	10,130	53,745	128,294	***	103,333	26,979	19,328	3,970	53,057
Rent paid	43,800	9,275	3,120	10,254	21,150	***	237,482	14,046	28,198	26,646	168,591
Interest paid	52,386	8,042	2,661	3,953	37,730	***	726,840	58,782	32,751	23,205	612,102
Taxes paid	131,483	15,816	12,301	41,627	61,739	***	186,021	17,062	30,767	14,318	123,874
Bad debts	8,968	761	—	431	7,776	***	32,195	1,982	12,891	2,464	14,859
Repairs	64,980	3,522	1,573	10,480	49,405	***	142,178	28,061	14,826	4,179	95,113
Depreciation	183,681	19,434	6,710	20,713	136,823	***	535,078	88,627	46,282	23,938	376,231
Depletion	122	—	—	122	—	***	48,945	—	—	—	48,945
Pension, profit sharing, annuity and bond purchase plans	4,990	43	—	1,776	3,171	***	50,266	1,724	9,973	6,057	32,512
Employee benefit plans	17,819	4,341	512	1,191	11,776	***	116,413	3,692	17,324	16,838	78,559
Net loss from other partnerships and fiduciaries	15	—	—	—	15	***	22,902	215	1,788	—	20,899
Farm, net loss	—	—	—	—	—	***	475	111	—	—	363
Net loss, noncapital assets	11	—	—	—	11	***	5,818	1,824	1,131	172	2,692
Other deductions	1,156,652	164,467	196,361	119,254	676,570	***	2,371,841	184,285	486,699	96,620	1,604,236
Net income from trade or business (less deficit)	**1,474,597**	**193,349**	**230,444**	**162,351**	**888,454**	***	**3,373,573**	**282,870**	**427,550**	**106,050**	**2,557,104**
Income	1,476,158	193,349	230,444	162,351	890,014	***	3,390,764	283,584	427,858	106,050	2,573,273
Deficit	1,561	—	—	—	1,561	***	17,191	714	308	—	16,169
Portfolio income distributed directly to partners:											
Total (less deficit)	22,639	735	31	3,752	18,120	***	246,361	23,628	19,883	15,524	187,326
Interest income	20,077	957	28	3,752	15,340	***	155,212	10,898	14,344	11,444	118,525
Dividend income	172	—	—	—	172	***	50,819	11,750	118	235	38,716
Royalty income	—	—	—	—	—	***	9,475	—	380	3,748	5,347
Net short-term capital gain (less loss)	8	—	—	—	8	***	193	160	179	—	-146
Net long-term capital gain (less loss)	111	-221	3	—	329	***	30,395	819	4,863	17	24,696
Other portfolio income (less loss)	2,271	—	—	—	2,271	***	268	—	—	81	187
Real estate rental income (deficit)	**4,576**	**1,999**	**-75**	**—**	**2,652**	***	**3,430**	**726**	**163**	**31**	**2,510**
Income	4,662	1,999	4	—	2,658	***	4,590	1,226	229	31	3,103
Deficit	86	—	80	—	6	***	1,160	500	67	—	593
Net income (deficit) from other rental activity	**775**	**—**	**—**	**—**	**775**	***	**4,869**	**127**	**1**	**—**	**4,741**
Income	775	—	—	—	775	***	4,975	127	1	—	4,848
Deficit	—	—	—	—	—	***	106	—	—	—	106
Net income	**1,502,468**	**196,305**	**230,397**	**166,103**	**909,663**	***	**3,597,646**	**306,371**	**442,555**	**121,588**	**2,727,132**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas & sanitary services					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade total	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Partnerships with and without net income										
Number of partnerships	**20,421**	**11,499**	**8,913**	**2,586**	**8,922**	**179,688**	**11,543**	**167,823**	**5,907**	**4,865**
Number of partners	**433,357**	**69,177**	**21,050**	**48,127**	**364,180**	**490,458**	**29,705**	**459,733**	**19,359**	**10,592**
Total assets	**45,002,687**	**8,980,750**	**1,024,542**	**7,956,209**	**36,021,937**	**26,511,778**	**6,399,865**	**20,017,803**	**1,405,459**	**627,194**
Income and deductions from a trade or business: [1]										
Total income	**22,895,456**	**7,277,609**	**2,109,314**	**5,168,296**	**15,617,847**	**84,871,417**	**25,911,233**	**58,732,514**	**3,221,340**	**1,105,744**
Business receipts	21,638,926	6,997,166	2,052,534	4,944,632	14,641,760	83,639,542	25,678,963	57,733,656	3,173,074	1,095,329
Ordinary income from other partnerships and fiduciaries	138,852	14,233	15	14,218	124,619	163,207	19,097	144,110	48	664
Farm net profit	4,713	—	—	—	4,713	16,201	3,582	12,618	—	—
Net gain, noncapital assets	594,559	141,882	37,759	104,123	452,677	117,105	31,097	86,006	5,066	30
Other income	518,406	124,328	19,005	105,323	394,078	935,362	178,493	756,123	43,152	9,722
Total deductions	**25,388,924**	**6,755,153**	**2,048,833**	**4,706,320**	**18,633,771**	**81,762,364**	**25,172,229**	**56,374,865**	**2,999,770**	**1,069,053**
Cost of sales and operations	6,195,693	3,616,762	390,430	3,226,332	2,578,931	61,940,338	22,317,363	39,472,924	2,226,832	811,746
Inventory, beginning of year	56,734	14,001	2,103	11,898	42,732	7,043,559	1,607,102	5,432,830	497,154	242,410
Purchases	3,273,092	2,135,622	108,519	2,027,103	1,137,470	58,326,483	21,623,585	36,560,339	2,036,664	823,620
Cost of labor	271,873	184,361	114,924	69,437	87,512	982,197	225,204	754,549	42,103	120
Additional inventory costs	11,322	6,793	—	6,793	4,530	162,257	71,182	90,558	14,335	3,568
Other costs	2,482,038	1,140,666	159,022	981,645	1,341,372	2,726,714	686,923	2,039,374	161,360	6,102
Less: Inventory, end of year	86,615	21,351	2,612	18,738	65,264	8,030,515	1,966,024	6,058,778	524,785	264,243
Salaries and wages	1,649,154	390,986	271,618	119,368	1,258,168	5,649,443	645,969	4,979,101	247,008	89,633
Less: Jobs credit	389	372	2	370	17	39,670	213	39,457	—	144
Guaranteed payments to partners	266,251	168,438	163,811	4,628	97,813	791,017	192,097	597,434	23,916	12,117
Rent paid	485,338	56,281	29,211	27,070	429,057	2,076,190	148,410	1,922,390	49,905	23,699
Interest paid	2,024,359	370,457	74,803	295,654	1,653,902	979,764	187,218	782,724	42,639	5,713
Taxes paid	457,653	110,832	72,500	38,332	346,820	1,054,003	117,479	933,233	51,922	12,339
Bad debts	509,272	7,914	1,929	5,986	501,358	146,342	26,796	119,443	6,173	1,358
Repairs	306,364	157,447	132,743	24,704	148,917	415,315	52,656	361,650	17,969	3,886
Depreciation	4,363,507	590,632	177,271	413,361	3,772,875	1,071,809	104,597	965,437	40,497	14,991
Depletion	471	471	471	—	—	2,318	—	2,318	—	—
Pension, profit sharing, annuity and bond purchase plans	35,921	11,455	9,632	1,823	24,466	61,110	16,805	44,237	2,054	684
Employee benefit plans	115,995	35,610	24,374	11,236	80,385	136,099	31,302	104,481	7,380	1,126
Net loss from other partnerships and fiduciaries	315,876	46,279	—	46,279	269,597	22,717	925	21,792	—	—
Farm, net loss	1,735	5	5	—	1,731	5,194	1,593	3,601	2,101	—
Net loss, noncapital assets	70,830	4,921	4	4,917	65,909	31,903	1,487	30,416	4	—
Other deductions	8,590,893	1,187,034	700,033	487,001	7,403,859	7,418,472	1,327,748	6,073,140	281,370	91,904
Net income from trade or business (less deficit)	**−2,493,468**	**522,456**	**60,481**	**461,976**	**−3,015,925**	**3,109,053**	**739,004**	**2,357,649**	**221,569**	**36,692**
Income	2,801,177	923,571	132,412	791,159	1,877,606	4,516,490	971,213	3,527,044	245,563	56,018
Deficit	5,294,645	401,114	71,932	329,183	4,893,531	1,407,438	232,209	1,169,395	23,994	19,327
Portfolio income distributed directly to partners:										
Total (less deficit)	1,379,714	44,786	12,079	32,707	1,334,928	248,439	73,730	174,414	18,174	2,176
Interest income	230,145	38,500	5,545	32,955	191,645	159,843	42,415	117,181	14,634	2,147
Dividend income	1,599	846	6	839	753	26,386	19,724	6,662	212	120
Royalty income	44	44	—	44	—	584	328	256	—	—
Net short-term capital gain (less loss)	188	304	—	304	−116	3,369	1,251	2,118	607	—
Net long-term capital gain (less loss)	1,147,869	5,599	6,528	−928	1,142,270	54,235	9,140	45,095	182	−91
Other portfolio income (less loss)	−132	−507	—	−507	376	4,021	871	3,102	2,539	—
Real estate rental income (deficit)	**−2,341**	**−3,371**	**−591**	**−2,779**	**1,030**	**44,354**	**2,774**	**41,572**	**10,877**	**478**
Income	6,441	5,244	4,733	511	1,197	66,789	10,682	56,099	14,686	478
Deficit	8,782	8,615	5,324	3,291	167	22,435	7,908	14,527	3,809	1
Net income (deficit) from other rental activity	**−28,163**	**−60,516**	**−4,273**	**−56,242**	**32,353**	**7,015**	**3,292**	**3,792**	**—**	**51**
Income	81,245	48,848	31	48,817	32,397	25,469	3,338	22,131	—	51
Deficit	109,408	109,364	4,304	105,059	44	18,455	46	18,340	—	—
Net income (less deficit)	**−2,292,315**	**497,452**	**61,168**	**436,285**	**−2,789,768**	**3,351,256**	**808,408**	**2,530,215**	**249,832**	**39,488**
Income	2,951,450	997,796	140,325	857,470	1,953,654	4,742,003	1,033,522	3,690,056	276,665	58,706
Deficit	5,243,765	500,343	79,158	421,185	4,743,422	1,390,747	225,114	1,159,842	26,833	19,218

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas & sanitary services					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade total	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Partnerships with net income										
Number of partnerships	**11,712**	**6,341**	**4,582**	**1,759**	**5,371**	**104,379**	**7,985**	**96,132**	**4,257**	**3,438**
Number of partners	**140,202**	**45,234**	**10,901**	**34,332**	**94,968**	**281,467**	**21,660**	**259,084**	**14,675**	**7,712**
Total assets	**14,543,487**	**5,183,615**	**378,444**	**4,805,170**	**9,359,872**	**18,659,980**	**4,976,837**	**13,660,589**	**1,154,069**	**298,725**
Income and deductions from a trade or business: [1]										
Total income	**11,344,650**	**5,267,034**	**1,326,473**	**3,940,561**	**6,077,615**	**65,530,408**	**20,512,632**	**44,817,253**	**2,653,237**	**842,648**
Business receipts	10,496,497	5,060,244	1,280,570	3,779,674	5,436,253	64,552,515	20,298,069	44,054,670	2,608,915	836,811
Ordinary income from other partnerships and fiduciaries	137,493	13,782	15	13,767	123,711	157,525	18,868	138,657	48	664
Farm net profit	—	—	—	—	—	7,102	3,582	3,520	—	—
Net gain, noncapital assets	552,030	141,073	37,132	103,941	410,956	99,032	30,746	68,284	5,065	13
Other income	158,630	51,935	8,756	43,179	106,695	714,234	161,367	552,122	39,210	5,160
Total deductions	**8,559,207**	**4,343,741**	**1,194,071**	**3,149,670**	**4,215,467**	**61,023,435**	**19,544,188**	**41,296,958**	**2,407,983**	**786,651**
Cost of sales and operations	4,007,579	2,672,962	346,483	2,326,479	1,334,617	47,703,365	17,408,145	30,163,436	1,830,706	607,622
Inventory, beginning of year	20,320	9,552	1,311	8,241	10,768	5,121,072	1,281,042	3,836,420	370,629	182,776
Purchases	2,299,132	1,663,421	86,483	1,576,938	635,712	45,007,480	16,837,011	28,044,170	1,783,201	610,874
Cost of labor	197,609	158,685	109,528	49,157	38,924	642,279	173,957	467,964	24,542	—
Additional inventory costs	8,318	6,793	—	6,793	1,526	124,302	59,519	64,267	9,445	3,548
Other costs	1,476,997	832,419	142,229	690,189	644,578	1,973,007	560,270	1,412,320	38,381	5,781
Less: Inventory, end of year	36,776	16,741	1,541	15,200	20,035	5,782,755	1,573,046	4,204,090	395,492	195,357
Salaries and wages	457,523	234,308	162,485	71,823	223,215	3,915,570	526,851	3,364,992	196,276	59,540
Less: Jobs credit	372	372	2	370	—	38,783	210	38,573	—	52
Guaranteed payments to partners	77,377	33,030	31,093	1,938	44,346	559,048	159,075	398,488	15,392	7,485
Rent paid	148,514	40,647	23,351	17,296	107,867	1,363,765	108,727	1,249,648	34,002	20,336
Interest paid	383,807	176,328	24,576	151,752	207,479	519,012	106,150	412,597	29,794	2,854
Taxes paid	156,768	69,847	42,704	27,143	86,921	745,400	93,974	649,085	35,382	7,338
Bad debts	30,232	3,238	1,558	1,680	26,995	102,725	19,870	82,751	4,236	1,018
Repairs	80,375	58,836	43,756	15,080	21,539	291,191	44,765	245,818	13,110	2,672
Depreciation	1,076,817	257,731	53,357	204,374	819,086	693,010	79,708	612,992	32,189	6,819
Depletion	471	471	471	—	—	1,645	—	1,645	—	—
Pension, profit sharing, annuity and bond purchase plans	13,033	10,887	9,162	1,725	2,146	52,575	15,682	36,826	1,694	684
Employee benefit plans	45,617	31,149	23,503	7,646	14,468	101,712	27,321	74,076	5,021	564
Net loss from other partnerships and fiduciaries	3,597	2,594	—	2,594	1,004	4,202	863	3,339	—	—
Farm, net loss	1,731	—	—	—	1,731	5,194	1,593	3,601	2,101	—
Net loss, noncapital assets	8,734	175	4	171	8,559	6,529	1,201	5,328	4	—
Other deductions	2,067,405	751,910	431,571	320,339	1,315,494	4,997,274	950,473	4,030,909	208,076	69,771
Net income from trade or business (less deficit)	**2,785,442**	**923,294**	**132,402**	**790,892**	**1,862,148**	**4,506,973**	**968,444**	**3,520,295**	**245,255**	**55,997**
Income	2,801,120	923,514	132,402	791,112	1,877,606	4,516,203	971,139	3,526,831	245,563	56,018
Deficit	15,678	220	—	220	15,458	9,230	2,695	6,535	309	22
Portfolio income distributed directly to partners:										
Total (less deficit)	117,815	28,416	3,137	25,279	89,399	208,217	68,387	139,578	17,938	2,133
Interest income	88,204	26,709	3,185	23,525	61,495	137,383	38,799	98,379	14,413	2,104
Dividend income	765	616	6	610	149	26,100	19,718	6,382	212	120
Royalty income	44	44	—	44	—	522	328	194	—	—
Net short-term capital gain (less loss)	-131	148	—	148	-279	2,833	718	2,115	607	—
Net long-term capital gain (less loss)	28,932	898	-54	952	28,035	37,401	7,952	29,449	167	-91
Other portfolio income (less loss)	—	—	—	—	—	3,979	871	3,060	2,539	—
Real estate rental income (deficit)	**5,573**	**4,891**	**4,733**	**158**	**683**	**43,011**	**2,046**	**40,958**	**14,246**	**434**
Income	6,016	5,244	4,733	511	772	54,911	9,723	45,181	14,343	434
Deficit	443	354	—	354	89	11,900	7,677	4,223	97	1
Net income (deficit) from other rental activity	**71,420**	**42,241**	**-1**	**42,242**	**29,179**	**24,035**	**3,315**	**20,789**	**—**	**51**
Income	78,059	48,838	31	48,807	29,221	24,285	3,315	20,969	—	51
Deficit	6,638	6,597	32	6,565	42	250	—	180	—	—
Net income	**2,951,450**	**997,796**	**140,325**	**857,470**	**1,953,654**	**4,742,003**	**1,033,522**	**3,690,056**	**276,665**	**58,706**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued									
	Retail trade—continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Partnerships with and without net income										
Number of partnerships	**15,981**	**9,346**	**6,635**	**20,181**	**6,661**	**7,483**	**6,037**	**15,283**	**10,210**	**30,771**
Number of partners	**38,098**	**22,786**	**15,312**	**48,164**	**14,295**	**17,195**	**16,674**	**31,724**	**22,535**	**130,811**
Total assets	**1,986,618**	**1,192,133**	**794,485**	**3,087,655**	**1,317,637**	**861,280**	**908,739**	**960,817**	**1,674,647**	**4,348,456**
Income and deductions from a trade or business: [1]										
Total income	**11,786,000**	**6,902,585**	**4,883,415**	**13,039,205**	**5,574,889**	**5,606,924**	**1,857,392**	**2,192,585**	**3,444,462**	**10,721,284**
Business receipts	11,648,447	6,844,328	4,804,119	12,862,721	5,451,254	5,575,962	1,835,504	2,174,016	3,297,993	10,631,451
Ordinary income from other partnerships and fiduciaries	132	8	125	41,332	35,259	5,907	165	—	50	16,674
Farm net profit	9,098	—	9,098	3,450	3,450	—	—	—	—	68
Net gain, noncapital assets	12,776	6,727	6,049	19,401	7,046	2,350	10,005	27	4,827	25,837
Other income	115,547	51,523	64,024	112,302	77,879	22,704	11,718	18,541	141,592	47,254
Total deductions	**11,514,735**	**6,729,918**	**4,784,817**	**12,721,060**	**5,457,164**	**5,421,669**	**1,842,227**	**2,132,779**	**3,298,235**	**10,315,618**
Cost of sales and operations	9,037,782	5,419,670	3,618,113	10,731,388	4,717,796	4,671,242	1,342,350	1,385,366	2,290,742	4,667,728
Inventory, beginning of year	532,573	354,586	177,987	1,301,905	658,006	176,671	467,229	459,920	510,600	143,970
Purchases	8,859,993	5,359,545	3,500,448	10,158,455	4,494,984	4,471,577	1,191,894	1,343,751	2,067,664	3,782,727
Cost of labor	68,374	27,535	40,840	91,315	36,266	24,987	30,063	19,928	70,912	360,622
Additional inventory costs	22,387	20,272	2,115	12,209	7,992	2,984	1,232	3,226	5,292	10,537
Other costs	156,459	77,055	79,404	276,975	151,143	85,279	40,553	41,836	152,474	275,395
Less: Inventory, end of year	670,007	475,409	194,597	1,387,824	777,781	198,497	411,545	483,295	531,349	168,100
Salaries and wages	861,175	431,514	429,661	565,439	202,845	231,862	130,732	178,639	251,487	1,810,664
Less: Jobs credit	713	706	7	3,025	85	2,940	—	3	12	33,069
Guaranteed payments to partners	96,667	65,775	30,892	112,436	37,448	35,631	39,356	29,850	30,252	131,265
Rent paid	234,830	116,710	118,120	166,413	58,836	73,280	34,297	121,965	87,148	745,780
Interest paid	101,831	58,168	43,663	129,103	64,653	24,836	39,615	48,746	48,085	197,847
Taxes paid	142,275	79,348	62,928	152,465	44,164	67,727	40,574	36,228	52,137	311,364
Bad debts	6,887	4,172	2,715	13,970	5,710	4,666	3,594	4,228	16,034	4,570
Repairs	64,597	36,337	28,260	51,402	14,740	21,109	15,553	12,647	12,882	139,617
Depreciation	138,223	84,363	53,859	106,033	36,911	43,829	25,293	43,939	57,782	322,851
Depletion	1	1	—	—	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	12,477	2,920	9,557	3,679	1,135	1,238	1,306	5,919	3,755	2,772
Employee benefit plans	19,087	13,035	6,052	18,794	9,590	3,832	5,372	2,126	3,643	23,131
Net loss from other partnerships and fiduciaries	30	30	—	264	125	—	139	—	55	8,078
Farm, net loss	662	662	—	530	—	530	—	—	308	—
Net loss, noncapital assets	41	37	4	68	60	6	2	63	3,012	18,115
Other deductions	798,884	417,884	381,000	672,099	263,233	244,821	164,045	263,065	440,925	1,964,906
Net income from trade or business (less deficit)	**271,265**	**172,667**	**98,598**	**318,146**	**117,725**	**185,256**	**15,165**	**59,806**	**146,227**	**405,666**
Income	387,909	234,702	153,207	455,659	162,128	213,143	80,388	159,348	261,122	784,955
Deficit	116,644	62,035	54,609	137,513	44,403	27,887	65,223	99,541	114,894	379,289
Portfolio income distributed directly to partners:										
Total (less deficit)	17,786	8,515	9,271	30,870	11,178	5,802	13,889	3,737	21,538	34,317
Interest income	10,911	5,952	4,958	19,226	10,938	3,066	5,223	3,692	20,031	22,411
Dividend income	1,153	819	335	360	14	43	303	45	115	896
Royalty income	—	—	—	75	75	—	—	—	—	—
Net short-term capital gain (less loss)	985	985	—	-507	-505	-2	—	—	281	-425
Net long-term capital gain (less loss)	4,302	323	3,978	11,695	657	2,674	8,364	—	1,090	11,390
Other portfolio income (less loss)	435	435	—	21	—	21	—	—	22	44
Real estate rental income (deficit)	**4,003**	**3,405**	**598**	**10,401**	**4,529**	**4,331**	**1,541**	**6,977**	**3,133**	**3,873**
Income	4,770	4,172	598	11,887	4,959	4,816	2,112	7,051	4,521	7,932
Deficit	767	767	—	1,486	431	484	571	74	1,389	4,060
Net income (deficit) from other rental activity	**-47**	**-59**	**12**	**2,926**	**1,816**	**172**	**938**	**-15,074**	**14,908**	**275**
Income	110	99	12	3,887	2,238	178	1,471	—	16,988	341
Deficit	158	158	—	961	422	7	533	15,074	2,080	66
Net income (less deficit)	**287,719**	**183,219**	**104,500**	**351,155**	**135,097**	**192,889**	**23,169**	**55,446**	**184,435**	**433,165**
Income	401,639	243,632	158,007	485,982	179,015	219,332	87,635	161,940	290,695	808,573
Deficit	113,920	60,413	53,507	134,827	43,918	26,444	64,465	106,494	106,260	375,407

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued									
	Retail trade—continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Partnerships with net income										
Number of partnerships	**10,087**	**6,911**	**3,176**	**13,438**	**4,795**	**6,513**	**2,130**	**8,341**	**6,661**	**15,925**
Number of partners	**24,198**	**17,074**	**7,125**	**31,789**	**10,159**	**15,161**	**6,470**	**17,631**	**14,916**	**55,160**
Total assets	**1,572,233**	**927,462**	**644,771**	**2,125,889**	**911,578**	**708,992**	**505,318**	**561,594**	**1,170,066**	**2,401,017**
Income and deductions from a trade or business: [1]										
Total income	**9,274,757**	**5,101,580**	**4,173,176**	**9,982,877**	**3,818,708**	**4,815,674**	**1,348,494**	**1,489,404**	**2,448,641**	**7,606,280**
Business receipts	9,178,435	5,057,630	4,120,805	9,847,114	3,727,753	4,788,086	1,331,276	1,474,230	2,344,223	7,549,288
Ordinary income from other partnerships and fiduciaries	132	7	125	41,332	35,259	5,907	165	—	37	12,114
Farm net profit	—	—	—	3,450	3,450	—	—	—	—	68
Net gain, noncapital assets	9,302	6,677	2,625	16,410	6,267	1,693	8,450	6	3,722	16,325
Other income	86,887	37,266	49,621	74,571	45,979	19,988	8,604	15,169	100,659	28,485
Total deductions	**8,887,645**	**4,867,663**	**4,019,982**	**9,528,161**	**3,656,791**	**4,603,263**	**1,268,107**	**1,330,056**	**2,190,583**	**6,822,747**
Cost of sales and operations	7,134,051	3,941,920	3,192,131	8,130,883	3,200,700	4,008,483	921,700	897,703	1,606,590	3,213,598
Inventory, beginning of year	392,845	247,586	145,259	737,554	382,045	154,501	201,008	203,401	430,715	105,238
Purchases	7,063,899	3,914,073	3,149,825	7,718,725	3,039,234	3,830,248	849,243	885,870	1,488,162	2,610,107
Cost of labor	32,080	9,042	23,038	56,604	21,553	15,872	19,179	19,928	66,090	178,819
Additional inventory costs	13,535	11,421	2,114	7,020	2,901	2,984	1,136	891	2,622	9,254
Other costs	92,504	64,979	27,525	248,532	139,093	71,482	37,957	32,507	46,005	204,684
Less: Inventory, end of year	521,793	354,248	167,546	857,631	473,038	174,846	209,747	244,895	442,155	112,269
Salaries and wages	646,222	324,597	321,625	404,425	115,870	190,024	98,531	85,156	144,745	1,203,127
Less: Jobs credit	680	676	4	2,940	—	2,940	—	3	11	32,406
Guaranteed payments to partners	48,324	41,287	7,037	85,036	26,113	22,936	35,987	25,607	17,185	86,267
Rent paid	168,444	87,153	81,291	122,814	38,372	58,540	25,902	63,395	52,672	472,007
Interest paid	61,600	34,162	27,438	65,136	36,651	16,836	11,649	23,395	20,716	96,182
Taxes paid	104,985	57,486	47,499	109,925	30,798	57,666	21,461	19,922	36,887	214,633
Bad debts	5,275	3,029	2,246	8,116	2,360	3,638	2,119	3,047	6,477	4,020
Repairs	45,571	25,835	19,736	34,850	8,117	16,975	9,758	8,639	8,870	91,909
Depreciation	91,773	50,284	41,489	80,568	28,821	32,993	18,754	31,155	25,825	179,810
Depletion	1	-1	—	—	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	12,140	2,619	9,521	3,399	882	1,238	1,278	5,754	662	2,214
Employee benefit plans	13,103	8,410	4,693	12,412	5,781	3,060	3,571	1,342	1,642	19,499
Net loss from other partnerships and fiduciaries	30	30	—	250	111	—	139	—	55	840
Farm, net loss	662	662	—	530	—	530	—	—	308	—
Net loss, noncapital assets	9	9	—	46	39	4	2	63	3,012	1,085
Other deductions	556,135	290,855	265,280	472,710	162,175	193,280	117,256	164,882	264,950	1,269,962
Net income from trade or business (less deficit)	**387,112**	**233,917**	**153,195**	**454,716**	**161,917**	**212,411**	**80,388**	**159,348**	**258,058**	**783,534**
Income	387,881	234,675	153,207	455,473	162,128	212,957	80,388	159,348	261,122	784,955
Deficit	769	758	12	757	211	546	—	—	3,064	1,421
Portfolio income distributed directly to partners:										
Total (less deficit)	13,044	7,597	5,447	28,257	10,152	4,432	13,672	2,538	12,974	19,538
Interest income	9,266	5,124	4,141	18,032	10,337	2,690	5,005	2,492	12,685	16,650
Dividend income	881	819	62	360	14	43	303	45	109	895
Royalty income	—	—	—	75	75	—	—	—	—	—
Net short-term capital gain (less loss)	885	885	—	-507	-505	-2	—	—	6	507
Net long-term capital gain (less loss)	1,577	333	1,243	10,275	232	1,680	8,364	—	153	1,484
Other portfolio income (less loss)	435	435	—	21	—	21	—	—	22	2
Real estate rental income (deficit)	**4,038**	**3,440**	**598**	**9,873**	**4,470**	**3,996**	**1,407**	**55**	**2,934**	**7,151**
Income	4,711	4,113	598	10,927	4,897	4,236	1,793	56	3,673	7,353
Deficit	673	673	—	1,054	427	240	386	1	739	201
Net income (deficit) from other rental activity	**-92**	**-103**	**11**	**2,906**	**2,202**	**172**	**532**	**—**	**16,888**	**341**
Income	66	55	11	2,928	2,218	178	532	—	16,888	341
Deficit	158	158	—	22	15	7	—	—	—	—
Net income	**401,639**	**243,632**	**158,007**	**485,982**	**179,015**	**219,332**	**87,635**	**161,940**	**290,695**	**808,573**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued				Finance, insurance, and real estate					
	Retail trade—continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Partnerships with and without net income										
Number of partnerships	**4,029**	**2,919**	**57,677**	**322**	**868,887**	**144,816**	**1,645**	**7,804**	**135,367**	**8,482**
Number of partners	**9,124**	**7,125**	**142,201**	**1,020**	**10,879,684**	**2,998,451**	**63,495**	**187,531**	**2,747,425**	**26,238**
Total assets	**238,434**	**241,615**	**5,446,907**	**94,111**	**1,200,673,381**	**312,052,467**	**17,818,740**	**82,267,424**	**211,966,302**	**4,489,890**
Income and deductions from a trade or business: [1]										
Total income	**537,083**	**1,191,488**	**11,493,323**	**227,669**	**132,152,563**	**77,006,581**	**2,490,182**	**66,300,233**	**8,216,166**	**5,254,825**
Business receipts	525,527	1,179,069	11,146,030	226,923	115,414,677	68,957,530	1,674,115	63,166,889	4,116,527	3,625,924
Ordinary income from other partnerships and fiduciaries	123	—	85,087	—	2,797,621	1,799,733	16,478	228,774	1,554,480	554
Farm net profit	—	—	2	—	44,068	14,405	—	8,722	5,683	—
Net gain, noncapital assets	40	—	18,001	2	3,338,718	110,762	13,417	934	96,411	201
Other income	11,394	12,419	244,202	745	10,557,479	6,124,151	786,172	2,894,914	2,443,065	1,628,147
Total deductions	**504,425**	**1,154,225**	**10,664,966**	**215,269**	**127,356,275**	**74,002,826**	**2,299,985**	**65,086,377**	**6,616,464**	**4,434,759**
Cost of sales and operations	187,551	941,458	7,192,329	150,051	91,094,846	60,004,168	877,718	56,354,538	2,771,912	649,283
Inventory, beginning of year	7,396	133,440	1,603,461	3,627	18,813,798	822,340	124,781	267,082	430,477	—
Purchases	172,382	909,162	6,405,921	142,559	66,951,333	56,548,556	438,432	55,724,758	385,366	16,954
Cost of labor	2,826	1,520	96,830	2,443	470,166	26,791	—	25,575	1,216	25,155
Additional inventory costs	157	891	17,955	517	471,141	27,007	8,554	4,662	13,791	—
Other costs	12,687	33,487	922,600	417	22,240,437	3,343,462	316,275	606,306	2,420,881	607,174
Less: Inventory, end of year	7,898	137,042	1,884,237	5,714	19,736,734	884,700	11,411	289,157	584,131	—
Salaries and wages	87,205	33,089	854,762	24,373	4,448,982	2,119,505	212,885	1,658,403	248,217	397,595
Less: Jobs credit	11	—	2,481	—	33,188	533	45	489	—	9
Guaranteed payments to partners	9,291	14,874	136,767	1,486	1,101,354	730,236	37,912	533,836	158,488	37,807
Rent paid	40,604	39,691	412,355	5,390	723,733	259,574	33,716	190,249	35,610	55,430
Interest paid	7,494	21,039	180,225	9,822	10,229,915	5,285,886	699,671	4,026,056	560,159	22,876
Taxes paid	17,457	23,193	133,853	3,292	1,019,090	203,137	12,214	139,702	51,221	32,544
Bad debts	973	529	64,720	103	236,956	40,671	14,784	12,079	13,808	10,567
Repairs	7,319	5,208	46,125	1,009	201,463	47,724	3,607	34,248	9,869	7,893
Depreciation	18,766	15,175	207,180	1,776	1,292,464	224,091	16,477	98,035	109,579	38,027
Depletion	—	—	2,317	—	1,211	142	—	138	3	—
Pension, profit sharing, annuity and bond purchase plans	200	—	12,698	67	92,182	72,650	917	63,386	8,347	6,108
Employee benefit plans	471	277	28,447	315	110,899	37,442	9,008	23,063	5,371	11,524
Net loss from other partnerships and fiduciaries	—	—	13,365	—	3,818,303	1,810,894	1,278	64,647	1,744,969	257
Farm, net loss	—	—	—	—	36,282	20,681	—	—	20,681	—
Net loss, noncapital assets	59	5	9,050	—	196,707	12,885	390	23	12,471	16
Other deductions	127,047	59,687	1,373,253	17,584	12,785,078	3,133,673	379,450	1,888,464	865,759	3,164,844
Net income from trade or business (less deficit)	**32,658**	**37,263**	**828,357**	**12,400**	**4,796,288**	**3,003,755**	**190,197**	**1,213,856**	**1,599,703**	**820,066**
Income	40,944	55,486	1,080,041	18,234	17,833,695	6,524,611	312,769	1,993,658	4,218,184	876,744
Deficit	8,286	18,223	251,684	5,834	13,037,407	3,520,856	122,573	779,802	2,618,481	56,678
Portfolio income distributed directly to partners:										
Total (less deficit)	169	627	45,019	295	36,277,051	21,281,943	352,856	1,816,247	19,112,840	89,886
Interest income	391	626	23,113	247	16,342,311	8,861,128	251,529	390,968	8,218,630	76,066
Dividend income	—	—	3,760	—	2,606,154	2,443,622	7,946	266,419	2,169,257	2,121
Royalty income	—	—	182	—	151,507	47,438	—	72	47,366	8
Net short-term capital gain (less loss)	—	—	1,175	—	3,307,328	2,023,359	25,255	662,215	1,335,890	-575
Net long-term capital gain (less loss)	-221	—	16,748	—	13,423,652	7,831,077	64,012	517,048	7,250,017	12,267
Other portfolio income (less loss)	—	1	41	48	446,390	75,319	4,113	-20,474	91,680	—
Real estate rental income (deficit)	**50**	**-1,114**	**2,894**	**7**	**-43,325,378**	**-3,182,067**	**-4,302**	**-273**	**-3,177,491**	**47,740**
Income	1,217	221	3,336	7	15,359,434	375,446	1,062	6,900	367,483	54,780
Deficit	1,166	1,335	442	—	58,684,812	3,557,513	5,365	7,173	3,544,975	7,040
Net income (deficit) from other rental activity	**—**	**—**	**754**	**-69**	**-274,670**	**18,729**	**3,300**	**112**	**15,317**	**81**
Income	—	—	754	—	321,843	53,729	3,583	299	49,848	81
Deficit	—	—	—	69	596,513	35,000	283	186	34,531	—
Net income (less deficit)	**33,099**	**36,776**	**859,100**	**12,633**	**-19,257,397**	**11,267,924**	**452,783**	**1,850,680**	**8,964,461**	**946,082**
Income	41,745	54,965	1,109,147	18,424	47,842,121	17,167,667	569,772	2,468,088	14,129,807	981,106
Deficit	8,646	18,189	250,047	5,792	67,099,517	5,899,743	116,989	617,408	5,165,346	35,024

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued				Finance, insurance, and real estate					
	Retail trade—continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Partnerships with net income										
Number of partnerships	**3,026**	**1,634**	**29,324**	**263**	**397,670**	**95,068**	**1,416**	**4,424**	**89,229**	**7,662**
Number of partners	**6,535**	**3,868**	**82,599**	**723**	**6,081,912**	**2,375,123**	**56,540**	**94,422**	**2,224,162**	**23,884**
Total assets	**118,204**	**216,843**	**4,041,950**	**22,555**	**554,119,323**	**256,774,646**	**15,406,743**	**65,139,606**	**176,228,297**	**4,231,156**
Income and deductions from a trade or business: [1]										
Total income	**364,418**	**862,377**	**9,292,614**	**200,523**	**115,248,286**	**74,071,377**	**1,950,718**	**64,759,296**	**7,361,363**	**4,915,417**
Business receipts	363,278	850,193	9,002,183	199,776	101,116,678	67,202,016	1,320,468	62,192,788	3,688,760	3,294,634
Ordinary income from other partnerships and fiduciaries	—	—	84,331	—	2,670,143	1,733,688	16,267	211,080	1,506,341	554
Farm net profit	—	—	2	—	33,610	7,144	—	1,535	5,609	—
Net gain, noncapital assets	40	—	17,402	2	3,169,349	89,301	5,012	28	84,261	163
Other income	1,101	12,184	188,696	745	8,258,505	5,039,227	608,971	2,353,864	2,076,392	1,620,066
Total deductions	**323,475**	**806,891**	**8,212,766**	**182,289**	**98,473,931**	**68,018,424**	**1,645,101**	**62,859,628**	**3,513,695**	**4,059,547**
Cost of sales and operations	126,047	669,974	5,946,261	131,784	80,719,929	59,049,206	745,857	55,799,290	2,504,059	608,396
Inventory, beginning of year	4,159	91,895	1,317,208	3,611	9,289,683	596,562	75,449	263,939	257,174	—
Purchases	120,488	635,017	5,127,827	126,298	63,038,038	56,216,372	347,000	55,586,950	282,422	16,594
Cost of labor	2,826	1,520	85,555	358	240,735	25,575	—	25,575	—	24,000
Additional inventory costs	—	891	17,060	517	320,876	18,363	8,554	4,660	5,149	—
Other costs	3,129	33,487	707,310	417	15,986,578	2,694,576	315,532	83,775	2,295,269	567,802
Less: Inventory, end of year	4,555	92,836	1,337,107	5,619	9,201,431	503,688	1,765	165,609	336,314	—
Salaries and wages	53,264	25,487	546,749	23,727	2,764,532	1,597,812	100,118	1,326,825	170,869	355,486
Less Jobs credit	—	—	2,480	—	32,610	533	45	489	—	9
Guaranteed payments to partners	6,279	10,261	96,652	1,486	687,655	515,281	4,074	440,877	70,330	25,534
Rent paid	35,597	29,488	250,894	5,390	425,783	191,761	15,714	153,563	22,483	47,074
Interest paid	1,523	6,712	104,685	266	5,578,380	4,379,037	572,123	3,606,932	199,983	21,789
Taxes paid	7,646	13,443	98,922	2,341	418,935	147,986	5,233	117,890	24,864	27,997
Bad debts	844	529	49,189	103	42,547	12,001	5,714	3,604	2,683	6,987
Repairs	3,821	2,754	33,622	608	99,709	34,842	2,572	30,987	1,282	7,053
Depreciation	9,382	9,070	146,402	309	354,166	93,159	8,298	70,566	14,294	35,075
Depletion	—	—	1,644	—	1,122	142	—	138	3	—
Pension, profit sharing, annuity and bond purchase plans	200	—	10,080	67	83,617	70,876	375	62,845	7,656	4,778
Employee benefit plans	163	277	20,051	315	62,453	26,121	5,851	17,723	2,547	9,558
Net loss from other partnerships and fiduciaries	—	—	2,164	—	156,795	92,755	356	26,821	65,578	118
Farm, net loss	—	—	—	—	5,711	2,711	—	—	2,711	—
Net loss, noncapital assets	—	5	1,106	—	7,823	434	54	—	379	2
Other deductions	78,708	38,890	906,825	15,893	7,097,384	1,804,834	178,808	1,202,055	423,971	2,909,710
Net income from trade or business (less deficit)	**40,944**	**55,486**	**1,079,848**	**18,234**	**16,774,354**	**6,052,954**	**305,617**	**1,899,668**	**3,847,669**	**855,869**
Income	40,944	55,486	1,080,041	18,234	17,477,544	6,400,583	310,788	1,993,648	4,096,147	876,744
Deficit	—	—	193	—	703,190	347,629	5,172	93,980	248,478	20,875
Portfolio income distributed directly to partners:										
Total (less deficit)	161	593	42,403	253	26,426,886	18,187,791	342,977	1,147,701	16,697,113	82,393
Interest income	382	592	21,765	205	13,376,198	8,365,113	248,487	331,717	7,784,909	70,031
Dividend income	—	—	3,757	—	2,493,631	2,358,468	7,821	225,297	2,125,350	2,077
Royalty income	—	—	119	—	146,358	47,327	—	67	47,260	1
Net short-term capital gain (less loss)	—	—	616	—	1,620,789	1,414,091	24,440	318,011	1,071,640	-807
Net long-term capital gain (less loss)	-221	—	16,105	—	8,398,120	5,890,996	58,203	266,769	5,566,024	11,092
Other portfolio income (less loss)	—	1	41	48	391,791	111,797	4,026	5,841	101,929	—
Real estate rental income (deficit)	**419**	**-1,114**	**2,921**	**7**	**14,395,086**	**187,401**	**400**	**5,273**	**181,728**	**53,048**
Income	419	221	3,044	7	15,218,978	313,232	1,062	6,880	305,289	54,780
Deficit	—	1,335	123	—	823,892	125,830	662	1,608	123,561	1,732
Net income (deficit) from other rental activity	**—**	**—**	**696**	**-69**	**264,702**	**44,608**	**3,420**	**226**	**40,962**	**81**
Income	—	—	696	—	290,631	48,078	3,420	231	44,426	81
Deficit	—	—	—	69	25,928	3,470	—	6	3,464	—
Net income	**41,745**	**54,965**	**1,109,147**	**18,424**	**47,842,121**	**17,167,667**	**569,772**	**2,468,088**	**14,129,807**	**981,106**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance and real estate—continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate	Total	Total	Motels, motor hotels and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Partnerships with and without net income									
Number of partnerships	**715,589**	**591,251**	**40,572**	**12,250**	**71,517**	**296,408**	**21,927**	**11,212**	**10,715**
Number of partners	**7,854,996**	**6,931,126**	**268,445**	**83,671**	**571,753**	**2,060,351**	**316,408**	**142,298**	**174,110**
Total assets	**884,131,024**	**726,094,699**	**16,926,277**	**10,843,867**	**130,266,182**	**154,547,969**	**72,747,432**	**28,074,341**	**44,673,091**
Income and deductions from a trade or business: [1]									
Total income	**49,891,156**	**11,926,541**	**664,622**	**3,195,936**	**34,104,057**	**149,244,564**	**24,795,482**	**5,823,641**	**18,971,841**
Business receipts	42,831,223	9,851,409	542,735	2,438,557	29,998,522	141,909,180	23,446,394	5,101,135	18,345,259
Ordinary income from other partnerships and fiduciaries	997,334	430,897	246	148,360	417,831	441,488	27,352	1,109	26,243
Farm net profit	29,662	13,074	3,303	—	13,285	2,353	728	—	728
Net gain, noncapital assets	3,227,755	621,690	26,284	17,335	2,562,446	624,048	182,623	72,496	110,127
Other income	2,805,182	1,009,471	92,054	591,684	1,111,973	6,267,496	1,138,385	648,902	489,484
Total deductions	**48,918,689**	**13,738,168**	**610,644**	**3,222,021**	**31,347,856**	**126,505,521**	**29,946,563**	**6,393,623**	**23,552,939**
Cost of sales and operations	30,441,395	5,765,566	271,261	1,140,205	23,264,363	25,011,445	7,842,295	767,352	7,074,943
Inventory, beginning of year	17,991,459	2,479,115	79,169	314,018	15,119,156	1,048,868	225,139	26,667	198,472
Purchases	10,385,824	1,814,139	93,319	666,248	7,812,118	7,839,263	1,622,130	323,061	1,299,068
Cost of labor	418,220	173,819	3,096	7,982	233,323	4,058,988	1,236,905	162,923	1,073,982
Additional inventory costs	444,133	149,861	543	28,048	265,681	147,144	25,371	2,895	22,476
Other costs	18,289,800	2,985,498	183,096	790,208	14,330,999	12,596,041	4,897,949	276,106	4,621,843
Less: Inventory, end of year	18,852,034	2,133,470	87,962	695,425	15,935,176	1,313,670	246,121	28,118	218,003
Salaries and wages	1,931,882	815,792	21,499	584,022	510,570	31,400,112	3,163,595	857,025	2,306,570
Less: Jobs credit	32,647	31,674	14	—	959	179,534	3,785	590	3,194
Guaranteed payments to partners	333,310	137,799	7,046	29,877	158,589	4,481,684	113,110	41,841	71,269
Rent paid	408,728	174,667	19,803	148,149	66,110	6,477,558	338,860	62,734	276,127
Interest paid	4,921,154	1,830,275	94,109	184,258	2,812,512	7,163,554	4,749,165	1,161,120	3,588,045
Taxes paid	783,409	326,763	25,559	82,954	348,133	4,150,745	1,196,170	277,185	918,985
Bad debts	185,719	96,182	588	6,109	82,839	354,321	37,829	6,516	31,313
Repairs	145,846	80,243	12,696	6,423	46,485	1,265,341	434,818	132,318	302,500
Depreciation	1,030,347	690,746	27,586	49,359	262,656	7,852,750	3,366,549	775,814	2,590,734
Depletion	1,069	—	341	—	728	10,911	8,211	—	8,211
Pension, profit-sharing, annuity and bond purchase plans	13,424	5,326	253	2,289	5,556	627,127	9,792	1,592	8,201
Employee benefit plans	61,933	25,652	319	22,314	13,648	1,104,371	223,773	44,481	179,292
Net loss from other partnerships and fiduciaries	2,007,152	1,036,253	896	27,784	942,218	1,114,010	903,898	56,641	847,257
Farm, net loss	15,601	14,251	—	327	1,022	13,602	3,434	—	3,434
Net loss, noncapital assets	183,806	154,650	260	3,923	24,974	48,557	25,064	18,278	6,786
Other deductions	6,486,561	2,615,677	128,441	934,030	2,808,412	35,608,967	7,533,785	2,191,318	5,342,467
Net income from trade or business (less deficit)	**972,467**	**-1,811,627**	**53,978**	**-26,085**	**2,756,201**	**22,739,042**	**-5,151,081**	**-569,982**	**-4,581,098**
Income	10,432,340	2,310,147	133,580	475,880	7,512,733	33,655,670	833,307	292,157	541,150
Deficit	9,459,873	4,121,774	79,602	501,965	4,756,532	10,916,628	5,984,387	862,139	5,122,248
Portfolio income distributed directly to partners:									
Total (less deficit)	14,905,222	11,718,432	561,973	234,093	2,390,724	2,554,502	1,100,999	843,744	257,254
Interest income	7,405,117	6,129,224	185,597	175,675	914,620	1,910,486	1,041,724	836,677	205,047
Dividend income	160,411	144,130	3,511	2,154	10,616	92,138	1,435	258	1,176
Royalty income	104,061	73,787	28,506	1,271	498	108,264	2	—	2
Net short-term capital gain (less loss)	1,284,544	1,248,066	-3,357	138	39,698	29,820	-10,967	-12,899	1,932
Net long-term capital gain (less loss)	5,580,308	3,854,211	276,734	51,719	1,397,645	383,012	59,627	17,992	41,635
Other portfolio income (less loss)	371,072	269,014	70,984	3,136	27,937	30,781	9,179	1,717	7,463
Real estate rental income (deficit)	**-40,191,051**	**-35,984,336**	**-242,491**	**-364,618**	**-3,599,606**	**-141,631**	**-102,392**	**4,463**	**-106,856**
Income	14,929,208	14,175,700	461,705	90,537	201,266	365,842	195,934	26,120	169,814
Deficit	55,120,259	50,160,037	704,196	455,155	3,800,871	507,473	298,327	21,657	276,670
Net income (deficit) from other rental activity	**-293,479**	**-169,169**	**-57,257**	**-19,005**	**-48,049**	**899,467**	**12,422**	**-5,031**	**17,452**
Income	268,033	223,250	15,996	24,743	4,044	1,935,759	24,355	2,701	21,653
Deficit	561,512	392,419	73,253	43,748	52,093	1,036,292	11,933	7,732	4,201
Net income (less deficit)	**-31,471,402**	**-31,348,976**	**42,827**	**-227,471**	**62,218**	**25,638,547**	**-4,188,712**	**268,102**	**-4,456,814**
Income	29,693,348	20,115,607	803,849	664,752	8,109,139	37,527,043	1,874,905	1,118,688	756,217
Deficit	61,164,750	51,464,583	761,022	892,223	8,046,922	11,888,496	6,063,617	850,586	5,213,031

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance and real estate—continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate	Total	Total	Motels, motor hotels and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Partnerships with net income									
Number of partnerships	**294,940**	**236,538**	**22,339**	**8,311**	**27,753**	**197,432**	**9,742**	**6,198**	**3,544**
Number of partners	**3,682,904**	**3,124,988**	**192,370**	**52,169**	**313,378**	**1,168,573**	**106,087**	**70,296**	**35,790**
Total assets	**293,113,520**	**234,651,134**	**9,130,217**	**5,091,875**	**44,240,295**	**73,973,248**	**25,651,949**	**17,957,567**	**7,694,382**
Income and deductions from a trade or business: [1]									
Total income	**36,261,492**	**6,635,982**	**469,941**	**2,165,876**	**26,989,692**	**116,145,483**	**8,423,728**	**2,184,994**	**6,238,734**
Business receipts	30,620,028	5,071,155	412,610	1,803,685	23,332,578	111,065,847	7,507,967	1,561,936	5,946,031
Ordinary income from other partnerships and fiduciaries	935,901	397,975	—	144,514	393,412	372,462	25,928	1,109	24,820
Farm net profit	26,466	11,054	3,303	—	12,109	1,625	—	—	—
Net gain, noncapital assets	3,079,885	539,097	7,123	16,599	2,517,067	491,745	116,768	56,902	59,866
Other income	1,599,212	616,702	46,905	201,079	734,526	4,213,805	773,064	565,047	208,017
Total deductions	**26,395,960**	**4,709,891**	**379,120**	**1,719,070**	**19,587,879**	**82,592,443**	**7,623,303**	**1,900,959**	**5,722,344**
Cost of sales and operations	21,062,326	2,957,789	208,882	747,517	17,148,139	15,387,193	3,218,940	197,031	3,021,909
Inventory, beginning of year	8,693,121	815,566	30,876	77,216	7,769,463	590,755	75,401	6,701	68,700
Purchases	6,805,072	927,402	33,114	88,127	5,756,429	5,028,037	353,089	97,428	255,661
Cost of labor	191,159	68,532	3,096	4,708	114,823	2,611,106	258,675	40,346	218,329
Additional inventory costs	302,514	65,062	543	8,698	228,210	117,539	394	61	333
Other costs	12,724,201	1,593,808	177,404	654,320	10,298,669	7,315,527	2,594,162	60,000	2,534,161
Less: Inventory, end of year	8,697,743	640,605	36,152	93,163	7,927,823	777,882	79,948	7,507	72,442
Salaries and wages	811,235	288,016	6,770	294,480	221,968	25,307,214	793,829	247,077	546,752
Less: Jobs credit	32,068	31,663	14	—	390	176,813	1,754	479	1,275
Guaranteed payments to partners	146,840	48,235	3,567	25,223	69,815	3,401,244	44,292	28,295	15,997
Rent paid	186,948	75,307	19,367	64,239	28,034	5,423,755	90,158	16,971	73,187
Interest paid	1,177,554	384,784	55,141	123,096	614,534	1,835,626	676,784	323,229	353,555
Taxes paid	242,951	80,497	18,827	37,472	106,156	2,839,057	334,431	78,908	255,523
Bad debts	23,559	5,980	98	3,989	13,492	204,843	8,958	1,540	7,418
Repairs	57,815	21,603	12,322	3,689	20,202	646,797	111,394	41,692	69,703
Depreciation	225,932	109,568	14,703	27,624	74,038	3,278,919	450,960	173,139	277,822
Depletion	980	—	341	—	639	2,700	—	—	—
Pension, profit sharing, annuity and bond purchase plans	7,963	4,183	253	1,650	1,877	588,246	6,494	765	5,729
Employee benefit plans	26,774	14,963	276	6,527	5,008	833,639	71,852	11,260	60,592
Net loss from other partnerships and fiduciaries	63,923	27,423	229	4,697	31,573	21,672	6,808	4,663	2,146
Farm, net loss	3,000	2,581	—	327	92	872	—	—	—
Net loss, noncapital assets	7,387	6,517	260	180	429	10,939	2,487	1,869	619
Other deductions	2,382,841	714,109	38,098	378,360	1,252,275	22,986,543	1,807,668	775,000	1,032,667
Net income from trade or business (less deficit)	**9,865,531**	**1,926,091**	**90,821**	**446,807**	**7,401,813**	**33,553,039**	**800,425**	**284,035**	**516,390**
Income	10,200,217	2,164,064	109,901	474,167	7,452,085	33,640,917	833,122	291,972	541,150
Deficit	334,686	237,973	19,080	27,360	50,272	87,878	32,697	7,937	24,760
Portfolio income distributed directly to partners:									
Total (less deficit)	8,156,702	6,416,498	463,707	153,306	1,123,192	2,018,957	898,538	822,639	75,898
Interest income	4,941,055	4,069,879	149,185	123,933	598,057	1,602,193	882,234	817,477	64,757
Dividend income	133,086	119,906	2,499	2,127	8,555	76,714	444	236	208
Royalty income	99,030	70,261	28,506	23	240	103,914	—	—	—
Net short-term capital gain (less loss)	207,505	170,148	-908	716	37,548	39,711	1,947	-2	1,949
Net long-term capital gain (less loss)	2,496,032	1,837,437	213,550	24,643	420,403	173,464	12,469	4,929	7,540
Other portfolio income (less loss)	279,994	148,866	70,874	1,865	58,389	22,960	1,444	-1	1,445
Real estate rental income (deficit)	**14,154,637**	**13,598,452**	**449,374**	**66,413**	**40,399**	**272,895**	**170,057**	**16,892**	**153,165**
Income	14,850,966	14,117,944	461,694	90,270	181,058	323,143	172,395	17,656	154,739
Deficit	696,329	519,492	12,320	23,857	140,659	50,248	2,339	764	1,574
Net income (deficit) from other rental activity	**220,014**	**182,152**	**12,590**	**23,585**	**1,687**	**1,895,329**	**20,302**	**49**	**20,253**
Income	242,472	198,712	15,796	24,681	3,283	1,921,877	20,302	49	20,253
Deficit	22,458	16,561	3,206	1,096	1,596	26,549	—	—	—
Net income	**29,693,348**	**20,115,607**	**803,849**	**664,752**	**8,109,139**	**37,527,043**	**1,874,905**	**1,118,688**	**756,217**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued											
	Personal services					Business services	Automotive repair and other services					
								Automobile repair services			Automobile parking and other services	Miscellaneous repair services
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automobile repair		
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
Partnerships with and without net income												
Number of partnerships	**24,121**	**5,697**	**5,582**	**2,775**	**10,066**	**57,912**	**29,472**	**19,999**	**10,001**	**9,998**	**9,473**	**17,054**
Number of partners	**62,301**	**17,053**	**11,831**	**10,576**	**22,842**	**730,089**	**70,329**	**47,946**	**22,025**	**25,921**	**22,383**	**37,201**
Total assets	**1,328,722**	**300,994**	**21,490**	**21,747**	**984,491**	**26,890,336**	**1,671,509**	**403,854**	**169,296**	**234,558**	**1,267,655**	**502,451**
Income and deductions from a trade or business: [1]												
Total income	**2,791,579**	**869,574**	**113,280**	**215,932**	**1,592,794**	**11,172,066**	**4,791,840**	**3,096,108**	**1,528,213**	**1,567,895**	**1,695,732**	**866,386**
Business receipts	2,720,118	849,367	112,450	204,306	1,553,995	10,111,073	4,759,201	3,092,793	1,525,234	1,567,558	1,666,408	855,610
Ordinary income from other partnerships and fiduciaries	—	—	—	—	—	63,369	2,247	—	—	—	2,247	—
Farm net profit	—	—	—	—	—	451	278	—	—	—	278	—
Net gain, noncapital assets	14,674	6,191	—	—	8,483	285,348	6,821	102	102	—	6,720	359
Other income	56,787	14,016	830	11,626	30,316	711,826	23,292	3,214	2,877	337	20,079	10,417
Total deductions	**2,509,520**	**834,752**	**106,294**	**190,647**	**1,377,827**	**10,335,251**	**4,310,940**	**2,693,674**	**1,390,239**	**1,303,435**	**1,617,266**	**821,087**
Cost of sales and operations	642,423	123,237	17,858	49,112	452,216	3,445,987	2,580,005	1,742,951	845,098	897,853	837,054	538,133
Inventory, beginning of year	15,653	1,196	1,571	555	12,331	154,067	217,694	115,898	63,143	52,754	101,797	75,664
Purchases	237,107	14,149	9,691	1,757	211,510	1,179,062	2,026,014	1,266,782	692,105	574,677	759,232	430,617
Cost of labor	94,925	15,248	4,864	45,553	29,260	276,445	357,309	286,691	87,758	198,933	70,618	32,087
Additional inventory costs	37	—	—	—	37	5,448	359	—	—	—	359	117
Other costs	281,781	87,914	2,045	1,594	190,228	1,942,564	240,265	209,224	72,518	136,706	31,041	98,521
Less: Inventory, end of year	13,518	1,646	313	347	11,212	204,378	261,637	135,643	70,426	65,217	125,994	111,516
Salaries and wages	450,916	150,516	16,033	20,048	264,319	1,174,485	351,960	186,673	132,514	54,158	165,288	35,194
Less: Jobs credit	7,280	—	7,280	—	—	499	74	74	74	—	—	—
Guaranteed payments to partners	116,441	11,154	18,161	9,518	77,608	370,760	99,190	94,300	69,735	24,564	4,890	4,141
Rent paid	193,246	74,780	23,907	40,274	54,284	333,920	222,243	146,751	61,991	84,760	75,492	41,636
Interest paid	65,303	29,813	863	1,726	32,901	417,833	110,301	32,799	28,278	4,521	77,502	25,236
Taxes paid	77,095	22,128	2,752	9,007	43,208	143,421	92,696	56,861	37,761	19,099	35,835	11,489
Bad debts	2,086	56	—	—	2,031	47,881	6,807	3,730	3,281	449	3,077	76
Repairs	38,878	25,386	1,440	1,295	10,757	57,340	36,758	20,434	10,269	10,166	16,324	5,248
Depreciation	122,903	67,644	7,338	2,470	45,451	621,162	150,619	50,078	23,949	26,130	100,541	32,987
Depletion	—	—	—	—	—	2,075	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	2,236	598	—	—	1,638	41,994	361	350	—	350	10	292
Employee benefit plans	5,663	1,248	—	487	3,929	46,069	11,516	8,475	5,222	3,252	3,041	723
Net loss from other partnerships and fiduciaries	5,740	5,634	—	—	105	16,981	—	—	—	—	—	—
Farm, net loss	—	—	—	—	—	872	—	—	—	—	—	—
Net loss, noncapital assets	7,870	5,966	—	—	1,904	2,282	3,872	—	—	—	3,872	—
Other deductions	785,999	316,593	25,221	56,709	387,475	3,612,687	644,685	350,346	172,215	178,131	294,339	125,930
Net income from trade or business (less deficit)	**282,059**	**34,822**	**6,986**	**25,285**	**214,966**	**836,815**	**480,900**	**402,434**	**137,973**	**264,461**	**78,466**	**45,298**
Income	363,436	71,929	17,383	25,285	248,840	2,168,922	604,249	432,369	166,451	265,918	171,880	112,693
Deficit	81,377	37,107	10,396	—	33,873	1,332,106	123,349	29,935	28,478	1,457	93,414	67,394
Portfolio income distributed directly to partners:												
Total (less deficit)	11,138	1,346	2	—	9,790	620,652	23,632	4,000	414	3,585	19,633	1,979
Interest income	6,489	1,212	2	—	5,275	346,147	13,587	3,823	291	3,532	9,763	2,249
Dividend income	464	—	—	—	464	18,816	69	47	—	47	22	71
Royalty income	—	—	—	—	—	29,164	30	—	—	—	30	—
Net short-term capital gain (less loss)	-88	—	—	—	-88	3,980	-34	6	—	6	-40	-15
Net long-term capital gain (less loss)	4,273	134	—	—	4,139	220,510	9,677	123	123	—	9,554	-326
Other portfolio income (less loss)	—	—	—	—	—	2,035	305	—	—	—	305	—
Real estate rental income (deficit)	**-6,499**	**91**	**—**	**—**	**-6,590**	**2,995**	**1,237**	**-2,860**	**1,947**	**-4,807**	**4,097**	**—**
Income	1,693	91	—	—	1,602	77,180	9,136	1,947	1,947	—	7,188	—
Deficit	8,193	—	—	—	8,193	74,185	7,899	4,807	—	4,807	3,092	—
Net income (deficit) from other rental activity	**-3,399**	**-3**	**—**	**—**	**-3,403**	**513,120**	**365,394**	**—**	**—**	**—**	**365,394**	**-201**
Income	3	3	—	—	—	1,522,189	365,395	—	—	—	365,395	—
Deficit	3,403	—	—	—	3,403	1,009,070	1	—	—	—	1	201
Net income (less deficit) [2]	**279,114**	**36,128**	**6,988**	**25,285**	**210,713**	**1,749,092**	**861,520**	**403,445**	**140,212**	**263,233**	**458,076**	**47,418**
Income	368,690	72,368	17,384	25,285	253,653	4,002,767	985,284	435,333	168,615	266,718	549,951	114,560
Deficit	89,576	36,240	10,396	—	42,940	2,253,675	123,764	31,888	28,403	3,485	91,875	67,142

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued											
	Personal services					Business services	Automotive repair and other services					
								Automobile repair services				
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automobile repair	Automobile parking and other services	Miscellaneous repair services
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
Partnerships with net income												
Number of partnerships	**14,263**	**3,286**	**2,334**	**2,775**	**5,867**	**38,767**	**22,710**	**17,045**	**7,786**	**9,259**	**5,665**	**11,547**
Number of partners	**40,941**	**11,256**	**5,334**	**10,576**	**13,775**	**426,670**	**46,547**	**34,701**	**16,112**	**18,590**	**11,845**	**23,737**
Total assets	**436,947**	**85,258**	**53**	**21,747**	**329,890**	**13,719,765**	**850,302**	**263,230**	**113,637**	**149,593**	**587,072**	**262,843**
Income and deductions from a trade or business: [1]												
Total income	**2,090,831**	**467,267**	**80,789**	**215,932**	**1,326,843**	**8,855,236**	**3,527,585**	**2,685,257**	**1,170,096**	**1,515,161**	**842,328**	**695,677**
Business receipts	2,040,087	454,842	80,789	204,306	1,300,150	8,271,736	3,508,057	2,682,826	1,168,002	1,514,824	825,231	686,816
Ordinary income from other partnerships and fiduciaries	—	—	—	—	—	56,260	2,247	—	—	—	2,247	—
Farm net profit	—	—	—	—	—	451	278	—	—	—	278	—
Net gain, noncapital assets	7,979	1	—	—	7,978	252,897	6,241	101	101	—	6,140	350
Other income	42,765	12,424	—	11,626	18,715	273,892	10,762	2,330	1,994	337	8,432	8,510
Total deductions	**1,728,429**	**395,341**	**63,406**	**190,647**	**1,079,034**	**6,734,091**	**2,925,819**	**2,252,888**	**1,003,645**	**1,249,243**	**672,931**	**582,984**
Cost of sales and operations	504,510	48,601	15,020	49,112	391,777	2,310,345	1,885,496	1,515,147	642,998	872,148	370,349	397,630
Inventory, beginning of year	8,897	1,044	1,438	555	5,860	123,496	131,468	80,544	27,790	52,754	50,924	72,612
Purchases	194,319	3,746	7,909	1,757	180,907	1,004,007	1,370,392	1,076,342	515,656	560,686	294,050	318,379
Cost of labor	87,486	12,892	3,807	45,553	25,233	216,458	331,338	262,160	63,690	198,470	69,178	31,231
Additional inventory costs	37	—	—	—	37	5,403	359	—	—	—	359	117
Other costs	197,858	25,691	2,045	1,594	168,527	1,043,319	219,047	196,199	70,745	125,454	22,848	55,333
Less: Inventory, end of year	6,882	1,149	180	347	5,207	166,728	167,108	100,098	34,881	65,217	67,010	80,042
Salaries and wages	304,829	67,479	11,356	20,048	205,945	909,180	216,827	156,949	109,723	47,227	59,878	34,712
Less: Jobs credit	7,280	—	7,280	—	—	310	74	74	74	—	—	—
Guaranteed payments to partners	100,110	7,661	14,512	9,518	68,419	265,246	45,040	44,068	27,596	16,472	972	4,119
Rent paid	140,485	51,253	14,075	40,274	34,883	225,836	168,189	124,470	42,360	82,110	43,718	14,383
Interest paid	25,457	11,711	70	1,726	11,950	160,611	36,892	11,974	7,504	4,470	24,917	12,301
Taxes paid	51,231	12,310	934	9,007	28,980	111,396	55,330	42,525	24,775	17,750	12,805	8,595
Bad debts	797	11	—	—	786	29,805	2,044	1,820	1,371	449	224	28
Repairs	20,884	14,325	642	1,295	4,622	35,269	26,576	16,835	8,074	8,762	9,741	3,516
Depreciation	68,358	34,366	2,210	2,470	29,312	271,861	62,226	38,846	14,182	24,663	23,380	13,322
Depletion	—	—	—	—	—	2,075	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	2,236	598	—	—	1,638	36,719	361	350	—	350	10	292
Employee benefit plans	3,119	28	—	487	2,604	30,088	10,569	8,475	5,222	3,252	2,094	702
Net loss from other partnerships and fiduciaries	105	—	—	—	105	2,955	—	—	—	—	—	—
Farm, net loss	—	—	—	—	—	872	—	—	—	—	—	—
Net loss, noncapital assets	—	—	—	—	—	1,273	3,872	—	—	—	3,872	—
Other deductions	513,588	146,998	11,868	56,709	298,013	2,340,868	412,472	291,502	119,914	171,588	120,970	93,384
Net income from trade or business (less deficit)	**362,402**	**71,926**	**17,383**	**25,285**	**247,809**	**2,121,145**	**601,766**	**432,369**	**166,451**	**265,918**	**169,397**	**112,693**
Income	363,310	71,929	17,383	25,285	248,713	2,157,663	604,249	432,369	166,451	265,918	171,880	112,693
Deficit	908	3	—	—	905	36,518	2,483	—	—	—	2,483	—
Portfolio income distributed directly to partners:												
Total (less deficit)	9,104	439	2	—	8,663	421,876	20,442	1,146	339	806	19,297	1,868
Interest income	4,597	439	2	—	4,156	284,126	8,863	969	216	753	7,894	1,868
Dividend income	462	—	—	—	462	17,846	69	47	—	47	22	—
Royalty income	—	—	—	—	—	28,970	30	—	—	—	30	—
Net short-term capital gain (less loss)	-85	—	—	—	-85	1,015	-34	6	—	6	-40	—
Net long-term capital gain (less loss)	4,130	—	—	—	4,130	87,883	11,210	123	123	—	11,087	—
Other portfolio income (less loss)	—	—	—	—	—	2,035	305	—	—	—	305	—
Real estate rental income (deficit)	**1,226**	**—**	**—**	**—**	**1,226**	**59,124**	**8,857**	**1,947**	**1,947**	**—**	**6,909**	**—**
Income	1,360	—	—	—	1,360	71,419	8,889	1,947	1,947	—	6,942	—
Deficit	134	—	—	—	134	12,295	32	—	—	—	32	—
Net income (deficit) from other rental activity	**3**	**3**	**—**	**—**	**—**	**1,489,521**	**365,395**	**—**	**—**	**—**	**365,395**	**—**
Income	3	3	—	—	—	1,515,294	365,395	—	—	—	365,395	—
Deficit	—	—	—	—	—	25,774	—	—	—	—	—	—
Net income	**368,690**	**72,368**	**17,384**	**25,285**	**253,653**	**4,002,767**	**985,284**	**435,333**	**168,615**	**266,718**	**549,951**	**114,560**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services—continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Acctg, auditing & bookkeeping services			Management, consulting, and public relations service	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
Partnerships with and without net income													
Number of partnerships	**27,068**	**37,876**	**11,503**	**26,373**	**23,420**	**1,000**	**8,370**	**21,935**	**7,651**	**14,283**	**7,802**	**18,453**	**18,214**
Number of partners	**217,575**	**229,657**	**41,323**	**188,334**	**153,883**	**1,999**	**18,992**	**76,130**	**37,347**	**38,783**	**72,504**	**73,283**	**53,442**
Total assets	**16,455,897**	**11,573,540**	**1,373,796**	**10,199,744**	**9,477,515**	**—**	**932,988**	**4,440,655**	**2,686,393**	**1,754,262**	**4,713,433**	**3,813,491**	**1,916,650**
Income and deductions from a trade or business: [1]													
Total income	**13,140,882**	**23,398,875**	**10,170,304**	**13,228,570**	**39,355,675**	**59,093**	**4,292,719**	**17,409,764**	**12,492,505**	**4,917,259**	**4,232,045**	**2,938,157**	**1,742,450**
Business receipts	11,267,642	21,974,873	9,006,900	12,967,973	38,740,268	59,093	4,270,247	17,338,292	12,439,341	4,898,951	3,615,601	2,750,769	1,686,824
Ordinary income from other partnerships and fiduciaries	174,370	27,014	1,233	25,781	9,539	—	3,992	12,902	12,892	11	93,859	26,844	7,264
Farm net profit	493	—	—	—	—	—	—	404	404	—	—	—	2,693
Net gain, noncapital assets	93,082	33,013	21,724	11,289	4,994	—	563	2,336	1,733	604	62	172	358
Other income	1,605,296	1,363,975	1,140,447	223,528	600,874	—	17,916	55,830	38,137	17,693	522,523	160,373	45,311
Total deductions	**12,821,464**	**18,222,995**	**5,925,018**	**12,297,976**	**24,290,095**	**34,500**	**3,740,900**	**13,568,132**	**9,650,825**	**3,917,307**	**3,281,848**	**2,622,226**	**1,558,929**
Cost of sales and operations	3,551,483	1,805,224	277,293	1,527,932	282,967	—	1,651,105	213,644	101,241	112,403	1,244,962	1,213,216	1,026,865
Inventory, beginning of year	225,260	31,739	3,039	28,699	—	—	6,134	289	163	126	12,462	84,767	110,352
Purchases	1,100,187	442,525	21,794	420,731	5,617	—	29,700	18,742	2,935	15,808	114,613	632,949	768,959
Cost of labor	216,721	400,313	82,752	317,561	24,837	—	282,478	136,574	63,778	72,797	899,244	101,150	89,320
Additional inventory costs	48,334	6,644	9	6,635	5,425	—	51,352	—	—	—	—	4,056	2,030
Other costs	2,218,583	861,791	123,561	738,230	238,840	—	1,082,249	54,737	31,760	22,977	222,357	456,405	107,123
Less: Inventory, end of year	330,370	43,318	2,880	40,438	—	—	1,051	273	163	110	17,100	84,388	122,006
Salaries and wages	2,036,574	4,822,388	1,685,446	3,136,943	11,115,102	9,641	769,112	6,338,106	4,558,861	1,779,245	841,078	291,960	95,586
Less: Jobs credit	343	14,250	9,753	4,497	111,259	—	5	41,574	41,574	—	458	8	—
Guaranteed payments to partners	171,216	1,002,353	571,341	431,012	1,161,704	—	192,112	1,100,368	746,960	353,408	140,233	10,056	26,905
Rent paid	312,852	1,145,789	462,379	683,410	2,570,909	2,919	149,446	983,617	707,669	275,948	105,626	76,494	47,708
Interest paid	543,692	559,118	57,576	501,542	301,321	—	18,623	153,474	109,205	44,269	113,947	105,540	14,688
Taxes paid	289,509	517,644	136,167	381,477	1,063,586	1,514	95,382	557,462	392,613	164,849	64,364	40,412	21,495
Bad debts	35,532	150,856	20,348	130,508	38,941	—	633	26,959	24,179	2,779	1,917	4,802	769
Repairs	256,872	148,367	43,141	105,225	185,814	—	11,415	55,518	45,711	9,806	19,434	14,879	5,485
Depreciation	1,227,036	696,199	131,741	564,458	882,687	455	53,413	414,073	305,049	109,023	78,074	206,593	35,237
Depletion	—	9	—	9	102	—	—	514	514	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	18,955	110,029	67,938	42,091	237,991	—	23,380	156,292	98,312	57,981	23,602	2,202	1,390
Employee benefit plans	48,384	227,438	103,542	123,896	333,883	—	40,023	149,376	88,594	60,782	7,103	10,420	4,173
Net loss from other partnerships and fiduciaries	152,875	17,606	256	17,349	1,616	—	495	1,339	1,339	—	12,779	681	39,340
Farm, net loss	9,296	—	—	—	—	—	—	—	—	—	—	—	24
Net loss, noncapital assets	3,878	2,844	269	2,576	2,063	—	116	110	16	94	458	—	—
Other deductions	4,163,654	7,031,380	2,377,335	4,654,045	6,222,667	19,972	735,650	3,458,853	2,512,135	946,718	628,729	644,975	239,266
Net income from trade or business (less deficit)	**319,418**	**5,175,879**	**4,245,286**	**930,593**	**15,065,581**	**24,593**	**551,819**	**3,841,632**	**2,841,680**	**999,952**	**950,198**	**315,932**	**183,521**
Income	1,681,125	6,480,361	4,280,345	2,200,016	15,204,018	24,593	665,593	3,949,098	2,864,034	1,085,064	1,021,073	547,205	297,379
Deficit	1,361,707	1,304,482	35,059	1,269,423	138,437	—	113,774	107,466	22,353	85,112	70,875	231,273	113,858
Portfolio income distributed directly to partners:													
Total (less deficit)	299,485	148,903	25,906	122,997	143,987	165	14,524	44,147	28,592	15,555	37,263	107,628	83,236
Interest income	112,158	91,730	17,346	74,384	103,335	165	10,301	36,580	25,604	10,976	86,604	59,418	29,014
Dividend income	32,920	13,919	368	13,551	15,398	—	1,317	1,681	151	1,531	4,553	1,496	8,651
Royalty income	56,455	4	3	1	308	—	—	2	2	—	843	21,457	-698
Net short-term capital gain (less loss)	128	4,731	1	4,730	-19	—	15	-707	—	-707	32,554	244	3,591
Net long-term capital gain (less loss)	97,690	38,150	8,141	30,010	8,069	—	2,892	5,014	1,572	3,443	-87,494	24,931	42,616
Other portfolio income (less loss)	134	369	47	322	16,896	—	—	1,576	1,263	313	204	83	62
Real estate rental income (deficit)	**23,716**	**-49,462**	**1,249**	**-50,711**	**-4,898**	**—**	**-304**	**2,610**	**2,184**	**426**	**-3,004**	**-5,629**	**-2,008**
Income	29,030	25,030	3,294	21,736	10,770	—	29	3,394	2,470	924	10,391	3,254	22,216
Deficit	5,315	74,492	2,045	72,447	15,668	—	333	785	287	498	13,395	8,883	24,224
Net income (deficit) from other rental activity	**7,540**	**-7,678**	**-63**	**-7,615**	**246**	**—**	**—**	**3,151**	**2,950**	**201**	**9**	**8,865**	**-2,056**
Income	8,361	2,470	206	2,263	926	—	—	3,167	2,966	201	29	8,865	131
Deficit	821	10,148	270	9,878	680	—	—	16	16	—	20	—	2,187
Net income (less deficit) [2]	**552,340**	**5,224,762**	**4,264,236**	**960,525**	**15,196,865**	**24,758**	**563,132**	**3,887,232**	**2,873,834**	**1,013,398**	**1,039,406**	**401,621**	**216,485**
Income	1,870,269	6,558,243	4,300,645	2,257,598	15,335,242	24,758	675,332	3,992,656	2,893,821	1,098,835	1,101,028	623,310	327,460
Deficit	1,317,929	1,333,481	36,408	1,297,073	138,376	—	112,200	105,424	19,987	85,437	61,622	221,689	110,974

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Acctg, auditing & bookkeeping services			Management, consulting, and public relations service	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
Partnerships with net income													
Number of partnerships	**10,408**	**27,254**	**10,307**	**16,947**	**21,584**	**1,000**	**5,111**	**15,089**	**7,183**	**7,906**	**6,908**	**13,050**	**7,844**
Number of partners	**89,265**	**116,479**	**37,010**	**79,469**	**138,193**	**1,999**	**12,393**	**57,428**	**35,403**	**22,025**	**55,068**	**53,766**	**27,432**
Total assets	**8,097,947**	**5,934,623**	**1,217,656**	**4,716,967**	**9,216,123**	**—**	**556,667**	**4,091,992**	**2,628,495**	**1,463,497**	**2,793,947**	**2,360,143**	**988,488**
Income and deductions from a trade or business: [1]													
Total income	**8,486,044**	**19,148,766**	**9,552,880**	**9,595,885**	**38,422,227**	**59,093**	**3,623,898**	**16,498,163**	**12,272,833**	**4,225,330**	**3,974,564**	**2,339,673**	**1,113,135**
Business receipts	7,713,053	17,837,661	8,391,185	9,446,476	37,809,727	59,093	3,602,757	16,431,612	12,221,136	4,210,476	3,416,176	2,181,104	1,057,842
Ordinary income from other partnerships and fiduciaries	168,578	25,239	1,233	24,006	9,539	—	3,992	12,902	12,892	11	40,999	26,777	7,264
Farm net profit	493	—	—	—	—	—	—	404	404	—	—	—	2,693
Net gain, noncapital assets	66,701	32,771	21,709	11,063	4,971	—	532	2,310	1,708	602	59	166	25
Other income	537,219	1,253,095	1,138,754	114,341	597,990	—	16,617	50,934	36,693	14,241	517,330	131,626	45,311
Total deductions	**6,809,114**	**12,675,089**	**5,272,617**	**7,402,472**	**23,218,209**	**34,500**	**2,958,312**	**12,549,094**	**9,408,829**	**3,140,266**	**2,958,116**	**1,795,383**	**820,273**
Cost of sales and operations	2,149,574	1,346,060	182,880	1,163,180	237,773	—	1,078,132	198,001	101,241	96,761	1,202,574	858,159	490,137
Inventory, beginning of year	96,094	27,428	3,039	24,389	—	—	6,134	289	163	126	12,012	36,924	76,598
Purchases	769,854	339,043	21,650	317,393	5,617	—	29,700	3,100	2,935	166	112,162	528,374	353,021
Cost of labor	93,389	297,745	32,037	265,708	24,837	—	208,308	136,574	63,778	72,797	895,402	29,663	29,111
Additional inventory costs	45,547	6,644	9	6,635	5,425	—	51,352	—	—	—	—	2,260	2,030
Other costs	1,266,747	604,899	79,863	525,036	193,645	—	595,448	54,737	31,760	22,977	186,090	304,243	58,712
Less: inventory, end of year	162,557	35,230	2,736	32,494	—	—	1,051	273	163	110	16,480	61,582	85,856
Salaries and wages	1,034,879	3,495,080	1,615,750	1,879,330	10,783,605	9,641	753,929	5,937,213	4,479,234	1,457,979	797,862	235,629	74,527
Less: Jobs credit	312	13,819	9,753	4,066	111,259	—	5	41,574	41,574	—	418	8	—
Guaranteed payments to partners	113,021	673,711	365,131	308,580	979,070	—	119,569	926,219	693,787	232,432	123,761	7,085	25,263
Rent paid	167,119	893,606	417,409	476,197	2,480,014	2,919	145,647	933,270	692,292	240,978	98,384	63,745	25,985
Interest paid	191,660	238,349	51,325	187,023	270,100	—	14,196	136,049	104,542	31,507	36,190	37,038	10,484
Taxes paid	160,874	368,467	128,212	240,255	1,043,467	1,514	92,812	521,444	385,669	135,775	60,593	28,903	16,956
Bad debts	8,822	88,546	18,792	69,754	35,407	—	561	26,959	24,179	2,779	550	2,365	387
Repairs	66,786	114,203	37,843	76,360	178,672	—	11,164	47,677	44,709	2,968	18,479	12,176	5,147
Depreciation	561,963	401,179	109,119	292,061	860,015	455	41,183	392,107	299,346	92,761	72,719	82,572	13,538
Depletion	—	9	—	9	102	—	—	514	514	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	11,971	93,660	64,436	29,223	233,741	—	22,882	155,261	97,742	57,519	23,331	1,297	1,390
Employee benefit plans	22,649	170,917	100,313	70,604	331,663	—	38,148	138,593	84,848	53,746	6,367	8,972	3,064
Net loss from other partnerships and fiduciaries	6,581	1,410	36	1,374	1,179	—	—	1,339	1,339	—	709	585	—
Farm, net loss	—	—	—	—	—	—	—	—	—	—	—	—	24
Net loss, noncapital assets	441	435	269	167	1,820	—	116	40	16	24	454	—	—
Other deductions	2,313,087	4,803,279	2,190,855	2,612,423	5,892,839	19,972	639,979	3,175,981	2,440,945	735,036	516,562	456,864	153,371
Net income from trade or business (less deficit)	**1,676,930**	**6,473,676**	**4,280,264**	**2,193,412**	**15,204,018**	**24,593**	**665,586**	**3,949,068**	**2,864,004**	**1,085,064**	**1,016,448**	**544,290**	**292,863**
Income	1,681,125	6,479,461	4,280,345	2,199,116	15,204,018	24,593	665,593	3,949,098	2,864,034	1,085,064	1,018,789	547,205	297,379
Deficit	4,195	5,785	81	5,704	—	—	7	30	30	—	2,341	2,914	4,516
Portfolio income distributed directly to partners:													
Total (less deficit)	253,253	91,329	25,393	65,936	141,657	165	12,772	43,050	27,487	15,563	23,712	101,189	57,681
Interest income	80,747	67,457	16,833	50,624	101,155	165	8,702	35,447	24,500	10,948	73,718	53,115	9,377
Dividend income	32,224	1,818	368	1,450	15,381	—	1,283	1,681	151	1,531	4,081	1,425	5,425
Royalty income	52,366	4	3	1	308	—	—	2	2	—	843	21,390	2
Net short-term capital gain (less loss)	215	4,731	1	4,730	-19	—	13	-707	—	-707	32,391	244	1,531
Net long-term capital gain (less loss)	87,623	16,953	8,141	8,813	7,964	—	2,774	5,050	1,572	3,478	-87,524	24,932	41,312
Other portfolio income (less loss)	79	366	47	319	16,869	—	—	1,576	1,263	313	204	83	34
Real estate rental income (deficit)	**20,964**	**13,013**	**2,978**	**10,034**	**-2,735**	**—**	**-239**	**1,729**	**951**	**778**	**5,726**	**-4,827**	**19,759**
Income	23,105	19,736	3,294	16,442	10,770	—	29	2,162	1,238	924	10,391	2,888	19,883
Deficit	2,140	6,723	316	6,407	13,505	—	268	432	287	146	4,665	7,715	124
Net income (less deficit) from other rental activity	**6,960**	**1,909**	**151**	**1,758**	**246**	**—**	**—**	**3,151**	**2,950**	**201**	**9**	**7,834**	**—**
Income	6,960	1,968	206	1,761	926	—	—	3,167	2,966	201	29	7,834	—
Deficit	—	59	55	4	680	—	—	16	16	—	20	—	—
Net income	**1,870,269**	**6,558,243**	**4,300,645**	**2,257,598**	**15,335,242**	**24,758**	**675,332**	**3,992,656**	**2,893,821**	**1,098,835**	**1,101,028**	**623,310**	**327,460**

[1] Total receipts as reported prior to the 1987 revision of the Form 1065, Partnership Return, may be derived by adding total income from trade or business, real estate rental income (but not deficit), net income from other rental activities (but not deficit), and dividend and royalty portfolio income.

[2] Net income (less deficit) is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term or long-term capital gains), real estate rental income (less deficit) and net income from other rental activity (less deficit).

***The estimate for this cell is not shown separately to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals due to rounding.

Table 2.—Balance Sheets for Selected Industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Partnerships with and without net income										
Number of partnerships	1,654,245	122,048	94,381	46,685	3,335	4,222	2,265	13,278	3,222	12,310
Number of partners	17,291,178	554,701	361,321	150,989	7,424	55,056	5,086	76,048	12,743	27,802
Total assets	1,580,194,209	24,105,901	17,541,063	6,578,259	324,906	3,512,555	576,615	2,511,792	457,970	1,321,287
Cash	59,815,618	1,475,580	1,198,573	535,496	67,692	210,741	12,379	92,199	13,806	116,178
Trade notes and accounts receivable	71,326,331	863,827	636,735	143,418	1,822	173,212	75,121	103,026	2,794	49,635
Less: Allowance for bad debts	1,138,288	3,830	2,067	1,262	—	178	—	—	—	92
Inventories	51,151,852	1,387,643	1,202,393	267,211	—	88,877	349,069	325,023	14,427	76,869
Federal and State Government obligations	13,667,028	196,218	196,005	71,253	303	115,531	—	—	—	3,352
Other current assets	96,989,881	1,132,440	858,298	300,733	17,513	246,338	9,763	21,822	3,784	45,937
Mortgage and real estate loans	61,413,677	311,259	197,257	24,151	6,700	47,231	128	109,787	—	65
Other investments	150,886,693	1,763,644	1,093,169	312,772	41,686	104,254	18,734	441,880	16,403	12,254
Buildings and other depreciable assets	933,428,499	14,298,454	11,130,451	3,601,873	331,327	2,213,636	196,226	1,280,845	346,845	1,577,966
Less: Accumulated depreciation	311,608,789	8,574,921	6,691,503	2,407,241	205,589	1,039,346	130,353	763,916	226,832	1,021,950
Depletable assets	28,360,075	1,233,149	6,301	1,334	2,008	—	—	2,082	468	—
Less: Accumulated depletion	6,697,886	78,386	2,307	1,007	1,236	—	—	42	—	—
Land	200,268,647	7,013,127	6,031,444	3,167,887	60,013	1,145,661	3,960	552,316	73,759	239,011
Intangible assets	62,595,734	191,899	144,343	34,146	195	61,850	1,189	7,524	100	9,248
Less: Accumulated amortization	24,326,410	62,292	46,507	5,802	98	19,206	19	546	99	2,847
Other assets	194,061,550	2,958,091	1,588,478	533,298	2,570	163,953	40,420	339,792	212,514	215,659
Total liabilities and capital	1,580,194,209	24,105,901	17,541,063	6,578,259	324,906	3,512,555	576,615	2,511,792	457,970	1,321,287
Accounts payable	48,882,276	424,051	283,709	76,878	1,582	43,917	29,514	10,382	8,459	28,050
Mortgages, notes, bonds payable in less than 1 year	86,552,615	3,339,314	2,979,675	1,465,951	113,037	230,607	314,721	336,165	37,748	196,282
Other current liabilities	86,330,374	1,391,591	1,140,791	63,497	12,535	533,230	74,393	25,865	4,503	54,549
All nonrecourse loans	436,916,024	998,153	954,095	267,355	857	681,277	26	43	—	—
Mortgages, notes, bonds payable in 1 year or more	473,597,425	8,539,106	6,937,993	2,067,384	235,474	1,499,751	40,543	874,648	157,759	1,024,740
Other liabilities	180,808,548	2,411,231	1,160,478	167,509	38,442	213,406	705	443,754	176,974	44,483
Partners capital accounts	267,106,948	7,002,455	4,084,323	2,469,687	-77,023	310,368	116,712	820,934	72,526	-26,817
Partnerships with net income										
Number of partnerships	901,297	79,598	65,159	35,428	2,940	2,413	1,794	8,032	737	7,962
Number of partners	10,084,395	273,128	222,884	114,826	6,565	25,403	4,008	38,179	1,697	17,121
Total assets	751,491,771	10,079,966	8,419,736	4,246,041	175,941	1,440,207	463,726	737,985	112,062	425,221
Cash	39,893,269	1,035,158	898,118	497,285	4,075	126,181	6,987	62,741	10,774	128,906
Trade notes and accounts receivable	46,898,901	509,489	365,508	133,076	463	63,439	62,949	10,321	1,132	36,876
Less: Allowance for bad debts	600,472	3,145	1,549	1,086	—	175	—	—	—	92
Inventories	28,857,087	978,170	896,304	240,698	—	52,372	317,210	162,585	13,668	71,125
Federal and State Government obligations	10,549,315	88,193	87,980	65,343	—	19,286	—	—	—	3,352
Other current assets	56,437,116	320,948	256,812	124,596	9,728	33,106	5,650	5,160	3,667	4,932
Mortgage and real estate loans	54,336,999	17,532	16,298	1,395	—	14,686	128	—	—	65
Other Investments	122,161,514	668,044	459,729	291,032	35,090	37,793	13,310	58,260	16,403	2,497
Buildings and other depreciable assets	297,147,792	6,601,766	4,996,974	2,407,331	227,382	698,132	171,087	450,182	45,982	513,339
Less: Accumulated depreciation	126,496,379	4,325,918	3,168,462	1,733,790	138,424	274,629	125,935	261,575	11,298	362,357
Depletable assets	18,698,568	177,759	3,884	1,334	—	—	—	2,082	468	—
Less: Accumulated depletion	5,281,904	29,255	1,049	1,007	—	—	—	42	—	—
Land	73,571,888	3,566,634	3,250,778	2,043,843	36,152	616,410	3,960	187,006	1,199	13,824
Intangible assets	20,865,444	30,202	25,813	9,393	95	9,872	174	2,331	100	1,588
Less: Accumulated amortization	9,869,809	6,705	4,905	2,107	35	681	19	95	99	822
Other assets	124,322,439	451,095	337,503	168,703	1,414	44,416	8,224	59,028	30,067	11,989
Total liabilities and capital	751,491,771	10,079,966	8,419,736	4,246,041	175,941	1,440,207	463,726	737,985	112,062	425,221
Accounts payable	27,533,375	226,129	142,889	36,021	2	24,221	21,746	3,122	7,468	24,317
Mortgages, notes, bonds payable in less than 1 year	33,972,928	1,150,997	1,008,890	412,657	16,600	34,494	239,847	140,324	6,383	87,653
Other current liabilities	35,696,672	279,863	248,699	44,074	474	29,569	70,064	11,968	4,387	46,969
All nonrecourse loans	92,603,418	287,184	285,768	243,017	857	41,894	—	—	—	—
Mortgages, notes, bonds payable in 1 year or more	142,023,308	2,366,075	1,668,432	636,814	43,691	488,302	11,739	251,588	27,605	37,004
Other liabilities	114,455,830	389,347	272,713	84,788	22,641	143,684	561	11,450	166	8,089
Partners capital accounts	305,206,240	5,380,373	4,792,344	2,788,669	91,676	678,043	119,769	319,533	66,053	221,189

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—continued				Mining			Construction	
	Farms—continued			Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock including animal specialty	Other farms						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Partnerships with and without net income									
Number of partnerships	789	4,926	3,349	27,667	48,134	45,306	2,828	74,559	...
Number of partners	1,721	14,925	9,528	193,379	2,466,748	2,429,458	37,291	178,994	...
Total assets	571,996	1,238,525	447,158	6,564,838	65,651,986	57,244,277	8,407,709	20,070,017	...
Cash	51,464	85,674	12,945	277,007	1,780,486	1,595,857	184,628	1,716,520	...
Trade notes and accounts receivable	48,305	32,510	6,892	227,092	2,692,873	2,008,153	684,720	2,551,461	...
Less: Allowance for bad debts	507	—	28	1,763	26,190	19,152	7,038	5,195	...
Inventories	39,701	17,672	23,545	185,250	834,579	379,589	454,990	3,320,858	...
Federal and State Government obligations	—	5,566	—	212	211,366	199,583	11,784	178,628	...
Other current assets	48,500	142,715	21,194	274,142	3,756,952	3,561,675	195,277	3,984,425	...
Mortgage and real estate loans	—	9,195	—	114,002	49,524	48,384	1,139	108,047	...
Other investments	7,383	49,459	88,344	670,475	8,072,373	7,377,295	695,078	1,016,378	...
Buildings and other depreciable assets	431,182	801,412	349,139	3,168,003	53,205,704	46,285,480	6,920,224	4,670,509	...
Less: Accumulated depreciation	217,312	431,260	247,703	1,883,418	34,549,591	31,362,679	3,186,911	1,866,121	...
Depletable assets	348	61	—	1,226,848	23,939,333	23,051,361	887,972	12,616	...
Less: Accumulated depletion	—	22	—	76,079	6,122,730	6,006,219	116,511	6,160	...
Land	154,388	490,635	143,814	981,683	968,776	732,217	236,558	1,136,131	...
Intangible assets	1,211	2,596	26,284	47,556	4,383,627	3,952,007	431,620	120,802	...
Less: Accumulated amortization	268	1,860	15,763	15,785	1,972,685	1,897,102	75,583	31,069	...
Other assets	7,602	34,174	38,495	1,369,613	8,427,590	7,337,827	1,089,763	3,162,187	...
Total liabilities and capital	571,996	1,238,525	447,158	6,564,838	65,651,986	57,244,277	8,407,709	20,070,017	...
Accounts payable	46,491	32,840	5,596	140,342	2,841,076	2,428,517	412,559	2,588,888	...
Mortgages, notes, bonds payable in less than 1 year	87,016	195,098	3,048	359,639	1,500,117	1,229,927	270,190	3,474,344	...
Other current liabilities	47,748	309,622	14,849	250,800	1,491,723	1,012,054	479,669	2,717,480	...
All nonrecourse loans	—	4,536	—	44,058	2,021,336	1,924,785	96,551	656,580	...
Mortgages, notes, bonds payable in 1 year or more	141,639	257,973	638,083	1,601,113	9,231,334	7,484,883	1,746,450	3,893,250	...
Other liabilities	25,539	29,421	20,243	1,250,754	5,758,355	5,065,104	693,251	2,246,957	...
Partners capital accounts	223,562	409,034	-234,661	2,918,132	42,808,045	38,099,007	4,709,039	4,492,518	...
Partnerships with net income									
Number of partnerships	771	2,928	2,153	14,439	30,731	30,014	717	60,297	...
Number of partners	1,580	8,186	5,319	50,244	1,849,963	1,843,700	6,263	146,027	...
Total assets	448,937	232,901	136,714	1,660,230	40,821,618	37,030,271	3,791,347	12,831,854	...
Cash	48,874	7,155	5,139	137,040	1,425,641	1,308,783	116,858	1,509,647	...
Trade notes and accounts receivable	31,651	21,134	4,466	143,980	2,164,682	1,687,181	477,501	2,166,802	...
Less: Allowance for bad debts	167	—	28	1,596	23,857	17,772	6,085	3,933	...
Inventories	12,448	2,653	23,545	81,866	472,391	220,888	251,503	2,252,577	...
Federal and State Government obligations	—	—	—	212	203,320	191,536	11,784	172,222	...
Other current assets	32,954	36,690	328	64,136	3,065,139	2,998,773	66,365	2,922,442	...
Mortgage and real estate loans	—	25	—	1,234	47,030	46,797	233	97,866	...
Other investments	3,956	1,387	—	208,314	6,485,063	6,293,996	191,067	761,605	...
Buildings and other depreciable assets	356,397	114,541	12,601	1,604,793	19,957,801	16,735,450	3,222,350	2,837,574	...
Less: Accumulated depreciation	191,322	61,011	8,121	1,157,456	11,523,180	10,031,802	1,491,378	1,435,134	...
Depletable assets	—	—	—	173,875	17,028,037	16,676,866	351,171	8,135	...
Less: Accumulated depletion	—	—	—	28,206	4,950,485	4,897,791	52,694	4,895	...
Land	147,204	103,578	97,602	315,856	411,783	324,358	87,424	461,227	...
Intangible assets	846	812	602	4,389	3,348,028	3,107,958	240,071	39,704	...
Less: Accumulated amortization	202	603	241	1,800	1,613,462	1,558,529	54,933	15,495	...
Other assets	6,298	6,542	821	113,593	4,323,689	3,943,580	380,110	1,061,511	...
Total liabilities and capital	448,937	232,901	136,714	1,660,230	40,821,618	37,030,271	3,791,347	12,831,854	...
Accounts payable	24,296	1,126	571	83,239	1,583,077	1,379,690	203,387	2,182,647	...
Mortgages, notes, bonds payable in less than 1 year	47,106	20,779	3,048	142,107	860,626	741,361	119,265	2,322,070	...
Other current liabilities	30,910	8,895	1,389	31,164	996,396	782,977	213,420	1,775,152	...
All nonrecourse loans	—	—	—	1,415	550,501	524,088	26,414	200,365	...
Mortgages, notes, bonds payable in 1 year or more	138,155	21,041	12,492	697,642	5,090,646	4,564,097	526,550	1,497,212	...
Other liabilities	1,335	—	—	116,634	4,428,925	4,108,521	320,404	1,082,987	...
Partners capital accounts	207,136	181,060	119,215	588,029	27,311,446	24,929,539	2,381,907	3,771,421	...

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						Manufacturing				
	Total	Plumbing, heating and air conditioning	Painting, paper hanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Partnerships with and without net income											
Number of partnerships	47,402	5,626	4,698	5,190	31,888	***	25,885	3,407	4,241	387	17,840
Number of partners	99,109	12,143	9,828	10,840	66,298	***	173,443	9,938	32,246	1,242	129,957
Total assets	2,742,903	336,705	21,976	268,901	2,115,321	***	41,713,840	2,768,003	3,116,272	1,814,116	33,342,700
Cash	458,936	33,355	15,496	62,949	347,136	***	1,475,625	109,193	176,292	70,771	1,111,962
Trade notes and accounts receivable	681,432	113,614	—	21,205	546,613	***	7,492,584	213,142	515,284	379,631	6,350,858
Less: Allowance for bad debts	1,961	457	—	249	1,256	***	145,896	3,424	60,478	12,690	68,901
Inventories	114,776	63,427	—	15,641	35,709	***	6,762,636	260,395	194,965	544,667	5,736,614
Federal and State Government obligations	6,488	82	—	—	6,406	***	19,006	2,315	242	265	16,184
Other current assets	313,086	11,934	543	20,912	279,697	***	1,280,872	88,480	193,317	52,533	929,043
Mortgage and real estate loans	485	—	—	—	485	***	11,535	1,960	180	—	9,395
Other investments	56,617	9,336	—	—	47,281	***	1,630,121	181,438	166,590	111,331	1,170,733
Buildings and other depreciable assets	1,681,841	204,548	16,216	235,088	1,225,990	***	25,270,664	2,462,806	1,332,569	723,544	20,099,832
Less: Accumulated depreciation	915,847	115,938	10,867	124,850	664,192	***	9,262,540	1,314,362	507,899	287,397	7,065,826
Depletable assets	—	—	—	—	—	***	766,444	289,773	—	—	476,671
Less: Accumulated depletion	—	—	—	—	—	***	33,145	22,141	—	—	11,004
Land	76,633	6,419	438	9,755	60,021	***	1,071,881	405,444	15,605	13,984	633,899
Intangible assets	31,220	9,449	—	1,765	20,006	***	3,285,527	18,996	1,012,004	29,072	2,213,303
Less: Accumulated amortization	11,535	2,128	—	882	8,525	***	886,214	6,021	279,016	7,687	589,403
Other assets	250,731	3,063	150	27,568	219,950	***	2,974,739	80,010	356,616	196,092	2,329,340
Total liabilities and capital	2,742,903	336,705	21,976	268,901	2,115,321	***	41,713,840	2,768,003	3,116,272	1,814,116	33,342,700
Accounts payable	599,967	57,689	1	83,921	458,356	***	4,183,598	168,513	361,062	246,897	3,354,744
Mortgages, notes, bonds payable in less than 1 year	465,563	45,588	1,066	6,446	412,463	***	2,771,732	131,652	120,066	193,854	2,306,107
Other current liabilities	199,782	27,828	3,757	27,435	140,762	***	3,784,958	95,352	572,207	162,386	2,899,331
All nonrecourse loans	28,987	—	—	—	28,987	***	3,058,576	387,931	16,242	55,252	2,599,150
Mortgages, notes, bonds payable in 1 year or more	521,673	65,271	570	27,703	428,129	***	9,806,448	460,635	1,075,263	411,646	7,537,796
Other liabilities	327,622	39,450	15,476	104,847	167,849	***	2,774,179	578,324	415,333	68,462	1,709,813
Partners capital accounts	599,309	100,879	1,107	18,548	478,776	***	15,334,349	945,595	556,099	675,620	12,935,759
Partnerships with net income											
Number of partnerships	38,305	3,606	4,031	4,441	26,228	***	11,634	2,103	1,003	37	8,487
Number of partners	79,039	8,103	8,160	9,341	53,435	***	115,692	6,993	3,675	535	104,482
Total assets	2,188,526	331,714	20,974	210,150	1,625,689	***	25,473,807	1,880,402	1,579,300	1,150,911	20,629,209
Cash	411,054	35,161	15,455	50,920	309,518	***	1,113,778	46,891	79,967	21,642	960,992
Trade notes and accounts receivable	588,988	107,513	—	19,570	461,905	***	4,341,649	135,167	324,013	240,262	3,631,765
Less: Allowance for bad debts	1,486	457	—	249	780	***	100,274	575	35,962	12,639	50,792
Inventories	103,041	63,322	—	15,641	24,079	***	4,093,219	170,056	119,653	416,511	3,376,943
Federal and State Government obligations	82	82	—	—	—	***	18,741	2,315	242	—	16,184
Other current assets	205,690	11,934	80	20,860	172,816	***	994,703	51,961	133,370	41,917	750,349
Mortgage and real estate loans	485	—	—	—	485	***	4,441	1,380	—	—	3,060
Other investments	56,505	9,336	—	—	47,168	***	1,176,490	180,935	43,383	110,641	841,530
Buildings and other depreciable assets	1,304,213	202,754	15,380	178,400	907,679	***	15,414,550	1,512,563	1,051,956	320,129	12,265,826
Less: Accumulated depreciation	694,079	114,737	10,526	113,196	455,620	***	6,401,047	694,395	389,322	171,624	5,069,744
Depletable assets	—	—	—	—	—	***	471,431	80,603	—	—	390,827
Less: Accumulated depletion	—	—	—	—	—	***	17,346	10,825	—	—	6,521
Land	66,336	6,419	438	9,755	49,724	***	681,013	357,237	10,349	5,377	307,940
Intangible assets	21,664	9,449	—	1,765	10,449	***	2,089,241	8,595	208,420	20,649	1,843,405
Less: Accumulated amortization	9,879	2,128	—	882	6,868	***	597,696	3,030	76,299	6,704	507,664
Other assets	135,911	3,063	147	27,567	105,133	***	2,190,912	41,523	109,530	164,751	1,875,109
Total liabilities and capital	2,188,526	331,714	20,974	210,150	1,625,689	***	25,473,807	1,880,402	1,579,300	1,150,911	20,629,209
Accounts payable	494,668	51,672	—	73,158	369,838	***	2,894,819	103,440	152,990	166,683	2,453,099
Mortgages, notes, bonds payable in less than 1 year	181,255	28,042	551	5,993	146,669	***	1,389,444	66,874	68,723	85,726	1,154,019
Other current liabilities	151,810	27,792	3,717	26,711	93,590	***	1,472,547	50,981	206,179	129,599	1,056,186
All nonrecourse loans	28,987	—	—	—	28,987	***	2,720,138	230,377	—	1,389	2,488,372
Mortgages, notes, bonds payable in 1 year or more	368,139	65,271	225	26,986	275,656	***	5,431,653	226,623	324,614	172,260	4,577,938
Other liabilities	171,744	39,450	15,476	58,470	58,348	***	1,159,336	403,632	70,748	32,084	652,871
Partners capital accounts	791,924	119,487	1,005	18,831	652,601	***	10,405,869	798,474	756,047	563,169	8,246,724

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas & sanitary services					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Partnerships with and without net income										
Number of partnerships	20,421	11,499	8,913	2,586	8,922	179,688	11,543	167,823	5,907	4,865
Number of partners	433,357	69,177	21,050	48,127	364,180	490,458	29,705	459,733	19,359	10,592
Total assets	45,002,687	8,980,750	1,024,542	7,956,209	36,021,937	26,511,778	6,399,865	20,017,803	1,405,459	627,194
Cash	1,436,515	416,812	128,067	288,745	1,019,703	2,347,694	572,036	1,772,299	62,758	27,358
Trade notes and accounts receivable	2,786,913	802,660	89,770	712,890	1,984,253	4,031,283	1,948,001	2,077,847	317,993	33,889
Less: Allowance for bad debts	251,843	3,280	513	2,768	248,563	98,115	40,063	58,006	1,466	428
Inventories	315,973	64,897	4,943	59,954	251,076	6,952,409	1,853,695	5,093,220	462,394	242,220
Federal and State Government obligations	41,112	27,443	—	27,443	13,669	179,634	45,057	134,578	13,666	81
Other current assets	1,717,365	163,436	58,958	104,478	1,553,929	804,679	268,972	530,000	24,615	4,878
Mortgage and real estate loans	43,522	947	866	82	42,575	173,575	16,170	157,405	10,650	—
Other investments	2,176,318	603,815	7,001	596,814	1,572,503	1,280,792	440,416	839,839	20,209	25,832
Buildings and other depreciable assets	38,178,289	10,010,120	1,402,785	8,607,334	28,168,169	10,331,311	1,333,489	8,955,558	519,061	331,752
Less: Accumulated depreciation	14,464,112	4,926,761	800,496	4,126,264	9,537,351	4,582,075	705,212	3,867,501	261,523	81,591
Depletable assets	242,034	18,512	2,661	15,851	223,522	96,943	24,204	72,739	22	2,015
Less: Accumulated depletion	8,547	6,888	2,661	4,227	1,659	39,019	10,807	28,212	5	—
Land	358,086	198,445	109,475	88,969	159,641	1,426,797	96,476	1,290,316	164,896	9,935
Intangible assets	8,209,665	175,134	15,452	159,682	8,034,530	1,701,639	331,038	1,369,878	20,515	3,044
Less: Accumulated amortization	1,655,177	31,449	3,841	27,608	1,623,728	634,147	94,743	539,184	4,923	285
Other assets	5,876,575	1,466,906	12,074	1,454,833	4,409,668	2,538,377	321,136	2,217,028	56,597	28,494
Total liabilities and capital	45,002,687	8,980,750	1,024,542	7,956,209	36,021,937	26,511,778	6,399,865	20,017,803	1,405,459	627,194
Accounts payable	2,095,084	587,165	30,953	556,213	1,507,918	4,299,846	1,740,050	2,552,229	228,369	68,586
Mortgages, notes, bonds payable in less than 1 year	1,504,486	484,860	56,047	428,813	1,019,626	3,355,210	1,117,987	2,236,212	94,142	39,069
Other current liabilities	3,510,380	691,020	69,989	621,031	2,819,360	2,034,925	546,283	1,485,182	62,587	10,755
All nonrecourse loans	6,845,310	662,548	47,435	615,113	6,182,762	587,913	41,825	545,819	57,387	3,263
Mortgages, notes, bonds payable in 1 year or more	13,838,658	3,531,101	686,214	2,844,886	10,307,558	6,178,165	1,070,443	5,018,704	289,873	211,890
Other liabilities	4,170,907	440,811	14,260	426,551	3,730,096	981,713	233,449	748,259	42,726	7,940
Partners capital accounts	13,037,862	2,583,246	119,643	2,463,602	10,454,617	9,074,007	1,649,828	7,431,397	630,376	285,690
Partnerships with net income										
Number of partnerships	11,712	6,341	4,582	1,759	5,371	104,379	7,985	96,132	4,257	3,438
Number of partners	140,202	45,234	10,901	34,332	94,968	281,467	21,660	259,084	14,675	7,712
Total assets	14,543,487	5,183,615	378,444	4,805,170	9,359,872	18,659,980	4,976,837	13,660,589	1,154,069	298,725
Cash	552,260	219,422	33,398	186,024	332,838	1,736,527	339,246	1,394,929	57,723	23,617
Trade notes and accounts receivable	1,186,280	563,247	43,188	520,060	623,032	3,096,956	1,540,052	1,551,469	287,400	32,191
Less: Allowance for bad debts	30,495	2,060	300	1,760	28,435	54,769	32,088	22,635	1,466	428
Inventories	77,966	49,986	3,872	46,114	27,981	5,079,945	1,495,214	3,579,333	335,069	179,235
Federal and State Government obligations	28,921	27,443	—	27,443	1,478	176,812	44,983	131,829	13,666	—
Other current assets	597,499	113,851	52,883	60,968	483,648	634,410	236,203	392,499	19,129	3,018
Mortgage and real estate loans	5,244	—	—	—	5,244	146,799	16,170	130,629	1,497	—
Other investments	776,341	331,818	4,193	327,624	444,524	895,848	323,233	572,079	19,761	25,832
Buildings and other depreciable assets	15,338,971	5,966,658	643,623	5,323,035	9,372,313	6,913,790	1,131,999	5,772,864	429,162	71,994
Less: Accumulated depreciation	6,841,123	3,004,394	430,003	2,574,391	3,836,728	3,432,454	612,197	2,813,604	220,615	40,146
Depletable assets	18,512	18,512	2,661	15,851	—	45,724	10,070	35,653	22	—
Less: Accumulated depletion	8,332	6,888	2,661	4,227	1,444	21,613	4,672	16,941	5	—
Land	131,850	93,987	15,186	78,800	37,863	905,015	88,070	816,536	154,822	2,052
Intangible assets	1,018,820	46,288	2,936	43,352	972,532	1,128,256	219,394	908,309	7,061	515
Less: Accumulated amortization	204,727	9,144	667	8,478	195,583	468,860	79,910	388,765	1,949	285
Other assets	1,895,499	774,890	10,135	764,754	1,120,609	1,877,594	261,071	1,616,405	52,793	1,128
Total liabilities and capital	14,543,487	5,183,615	378,444	4,805,170	9,359,872	18,659,980	4,976,837	13,660,589	1,154,069	298,725
Accounts payable	726,220	377,457	23,330	354,127	348,763	3,107,287	1,417,182	1,682,538	167,842	25,341
Mortgages, notes, bonds payable in less than 1 year	253,890	88,789	16,850	71,939	165,101	1,633,643	635,409	997,223	65,122	13,506
Other current liabilities	984,405	416,509	16,494	400,015	567,896	1,084,242	346,904	736,066	38,632	8,334
All nonrecourse loans	1,093,186	369,255	—	369,255	723,930	370,725	10,344	360,113	36,138	3,263
Mortgages, notes, bonds payable in 1 year or more	3,508,124	1,638,378	152,546	1,485,831	1,869,746	3,380,397	527,359	2,851,935	221,543	7,224
Other liabilities	1,043,388	201,715	11,088	190,627	841,673	469,299	103,251	366,044	21,384	7,940
Partners capital accounts	6,934,275	2,091,512	158,137	1,933,376	4,842,763	8,614,386	1,936,387	6,666,670	603,408	233,116

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued									
	Retail trade—continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Partnerships with and without net income										
Number of partnerships	15,981	9,346	6,635	20,181	6,661	7,483	6,037	15,283	10,210	30,771
Number of partners	38,098	22,786	15,312	48,164	14,295	17,195	16,674	31,724	22,535	130,811
Total assets	1,986,618	1,192,133	794,485	3,087,655	1,317,637	861,280	908,739	960,817	1,674,647	4,348,456
Cash	198,736	143,684	55,052	215,384	50,152	109,803	55,429	179,373	173,429	376,903
Trade notes and accounts receivable	195,583	45,925	149,658	322,435	128,924	112,747	80,765	90,338	439,668	105,629
Less: Allowance for bad debts	3,734	328	3,406	5,177	2,603	1,780	795	923	12,078	13,283
Inventories	530,554	354,541	176,013	1,218,546	687,724	171,995	358,827	373,173	461,037	145,438
Federal and State Government obligations	858	693	165	29,019	7,771	234	21,015	898	—	144
Other current assets	60,446	21,472	38,975	52,325	19,259	18,472	14,594	7,151	25,798	164,818
Mortgage and real estate loans	2,668	2,212	456	9,819	9,345	450	24	656	17,450	1,216
Other investments	20,805	17,142	3,663	160,898	113,798	42,260	4,840	5,663	54,117	182,861
Buildings and other depreciable assets	1,232,966	759,749	473,217	1,223,693	346,208	570,959	306,525	381,653	459,469	3,032,536
Less: Accumulated depreciation	604,858	364,105	240,753	608,612	171,260	314,269	123,083	135,030	198,643	1,206,706
Depletable assets	—	—	—	9,061	1,764	—	7,297	2,092	—	24,229
Less: Accumulated depletion	—	—	—	4,461	401	—	4,060	2,092	—	4,875
Land	107,578	70,646	36,932	278,762	82,136	73,586	123,040	19,734	36,781	496,014
Intangible assets	111,449	58,195	53,254	60,860	21,602	22,400	16,858	25,926	49,813	394,089
Less: Accumulated amortization	19,724	7,083	12,641	18,112	5,686	6,733	5,693	9,642	10,959	114,195
Other assets	153,289	89,389	63,900	143,215	28,904	61,157	53,155	21,848	178,765	763,638
Total liabilities and capital	1,986,618	1,192,133	794,485	3,087,655	1,317,637	861,280	908,739	960,817	1,674,647	4,348,456
Accounts payable	446,972	190,488	256,484	290,066	119,131	97,738	73,197	96,231	313,567	351,162
Mortgages, notes, bonds payable in less than 1 year	117,465	86,864	30,601	801,170	540,238	72,845	188,087	79,271	106,817	361,858
Other current liabilities	187,085	88,608	98,477	155,234	71,858	55,707	27,670	83,960	61,296	583,301
All nonrecourse loans	241,796	146,617	95,179	30,842	16,492	7,434	6,915	—	4,261	128,304
Mortgages, notes, bonds payable in 1 year or more	445,080	357,113	87,968	782,917	195,564	353,602	233,751	421,568	268,331	1,481,263
Other liabilities	79,407	55,884	23,523	82,598	23,013	16,571	43,014	19,554	201,740	93,683
Partners capital accounts	468,813	266,560	202,253	944,828	351,340	257,382	336,105	260,235	718,635	1,348,886
Partnerships with net income										
Number of partnerships	10,087	6,911	3,176	13,438	4,795	6,513	2,130	8,341	6,661	15,925
Number of partners	24,198	17,074	7,125	31,789	10,159	15,161	6,470	17,631	14,916	55,160
Total assets	1,572,233	927,462	644,771	2,125,889	911,578	708,992	505,318	561,594	1,170,066	2,401,017
Cash	175,052	126,697	48,356	200,644	42,401	106,113	52,129	106,143	126,379	299,712
Trade notes and accounts receivable	176,398	33,194	143,203	240,108	83,908	97,024	59,176	74,507	289,611	79,175
Less: Allowance for bad debts	3,406	68	3,338	3,632	1,609	1,780	243	752	925	1,411
Inventories	445,905	284,258	161,647	764,273	433,148	148,828	182,297	178,350	387,540	95,881
Federal and State Government obligations	848	682	165	26,536	5,288	234	21,015	867	—	—
Other current assets	48,383	12,424	35,959	39,601	11,284	16,391	11,926	3,965	22,948	101,071
Mortgage and real estate loans	2,668	2,212	456	9,647	9,173	450	24	656	—	1,216
Other investments	19,613	16,516	3,097	159,544	113,022	42,209	4,313	4,629	24,022	76,977
Buildings and other depreciable assets	964,449	581,499	382,950	908,049	265,250	441,925	200,874	260,766	301,147	1,735,942
Less: Accumulated depreciation	488,609	291,478	197,131	503,433	142,902	270,103	90,428	103,194	133,311	828,397
Depletable assets	—	—	—	2,907	1,430	—	1,477	—	—	—
Less: Accumulated depletion	—	—	—	157	157	—	—	—	—	—
Land	79,985	55,675	24,310	185,046	66,992	54,455	63,600	2,738	34,521	242,100
Intangible assets	66,102	31,474	34,628	34,436	10,461	20,157	3,818	24,156	2,807	178,568
Less: Accumulated amortization	11,854	4,836	7,018	8,031	1,849	5,530	653	9,547	927	63,792
Other assets	96,701	79,214	17,488	70,351	15,740	58,620	−4,009	18,311	116,253	483,975
Total liabilities and capital	1,572,233	927,462	644,771	2,125,889	911,578	708,992	505,318	561,594	1,170,066	2,401,017
Accounts payable	385,655	142,600	243,055	213,359	83,542	76,231	53,586	47,407	137,996	178,026
Mortgages, notes, bonds payable in less than 1 year	78,332	58,285	20,047	442,131	324,635	66,071	51,424	40,268	64,184	83,469
Other current liabilities	141,829	73,523	68,306	91,139	32,934	39,782	18,424	35,538	39,799	151,287
All nonrecourse loans	230,965	136,535	94,430	9,613	2,179	7,434	—	—	1,864	22,986
Mortgages, notes, bonds payable in 1 year or more	308,427	231,264	77,163	495,445	125,271	277,741	92,433	166,378	186,504	766,328
Other liabilities	38,829	17,634	21,195	74,518	18,662	14,060	41,795	16,943	16,138	48,774
Partners capital accounts	388,196	267,621	120,575	799,684	324,356	227,672	247,656	255,060	723,581	1,150,148

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued				Finance, insurance, and real estate					
	Retail trade—continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Partnerships with and without net income										
Number of partnerships	4,029	2,919	57,677	322	868,887	144,816	1,645	7,804	135,367	8,482
Number of partners	9,124	7,125	142,201	1,020	10,879,684	2,998,451	63,495	187,531	2,747,425	26,238
Total assets	238,434	241,615	5,446,907	94,111	1,200,673,381	312,052,467	17,818,740	82,267,424	211,966,302	4,489,890
Cash	20,032	33,989	484,337	3,359	39,928,805	13,131,055	467,233	1,380,996	11,282,826	335,949
Trade notes and accounts receivable	2,453	2,675	567,183	5,435	39,612,055	20,288,122	7,419,283	8,046,969	4,821,869	1,344,240
Less: Allowance for bad debts	—	—	20,917	45	293,531	88,516	31,763	899	55,853	228
Inventories	7,506	76,762	1,575,589	5,494	29,672,123	6,883,819	20,216	4,688,925	2,174,678	699
Federal and State Government obligations	—	—	89,911	—	12,266,108	10,272,926	217,074	2,757,722	7,298,130	254,755
Other current assets	27,446	1,651	160,872	5,707	76,282,550	36,209,376	4,006,242	8,817,817	23,385,316	159,753
Mortgage and real estate loans	—	95	114,851	—	44,734,203	17,342,951	2,856,560	338,539	14,147,852	1,154
Other investments	782	—	368,671	537	127,151,970	106,916,503	1,275,230	7,177,425	98,463,848	715,039
Buildings and other depreciable assets	251,010	101,495	1,421,923	42,264	661,430,524	7,509,564	163,551	415,855	6,930,158	239,730
Less: Accumulated depreciation	106,844	59,765	603,929	9,362	185,070,473	2,228,745	39,580	174,881	2,014,285	122,463
Depletable assets	—	—	35,321	—	1,926,270	123,174	—	1,256	121,918	—
Less: Accumulated depletion	—	—	16,778	—	334,487	40,714	—	675	40,039	—
Land	15,675	15,329	145,612	40,004	178,897,572	13,492,197	31,101	20,252	13,440,845	130,916
Intangible assets	13,835	41,165	649,182	724	33,079,388	1,515,676	392,960	96,527	1,026,188	71,077
Less: Accumulated amortization	6,242	15,103	339,999	220	13,093,497	663,838	141,171	45,680	476,987	39,995
Other assets	12,782	43,321	815,078	214	154,483,802	81,388,917	1,181,803	48,747,276	31,459,837	1,399,264
Total liabilities and capital	238,434	241,615	5,446,907	94,111	1,200,673,381	312,052,467	17,818,740	82,267,424	211,966,302	4,489,890
Accounts payable	9,288	28,644	719,345	7,567	27,402,130	12,241,077	3,475,030	6,874,630	1,891,417	894,561
Mortgages, notes, bonds payable in less than 1 year	12,466	14,345	609,610	1,011	61,093,073	10,769,547	2,872,691	2,476,401	5,420,455	143,110
Other current liabilities	8,250	5,444	327,270	3,460	60,116,181	24,263,964	1,725,868	12,055,032	10,483,064	210,948
All nonrecourse loans	173	—	79,794	268	381,449,630	16,203,571	300,811	407	15,902,354	24,438
Mortgages, notes, bonds payable in 1 year or more	95,241	50,024	972,518	89,018	375,056,912	21,128,612	2,866,597	561,346	17,700,669	144,431
Other liabilities	1,756	10,223	208,633	4	151,050,454	82,396,724	3,440,578	50,773,135	28,183,011	1,828,572
Partners capital accounts	111,261	132,935	2,529,738	-7,218	144,505,000	145,048,972	3,137,165	9,526,474	132,385,333	1,243,828
Partnerships with net income										
Number of partnerships	3,026	1,634	29,324	263	397,670	95,068	1,416	4,424	89,229	7,662
Number of partners	6,535	3,868	82,599	723	6,081,912	2,375,123	56,540	94,422	2,224,162	23,884
Total assets	118,204	216,843	4,041,950	22,555	554,119,323	256,774,646	15,406,743	65,139,606	176,228,297	4,231,156
Cash	17,691	33,981	353,987	2,352	25,245,007	11,459,397	402,263	808,682	10,248,452	301,415
Trade notes and accounts receivable	884	2,675	368,521	5,435	26,189,463	14,724,303	6,409,898	4,754,553	3,559,853	1,319,385
Less: Allowance for bad debts	—	—	10,615	45	173,474	86,192	30,004	534	55,654	228
Inventories	4,163	70,770	1,118,146	5,399	14,828,108	4,134,726	61	2,289,487	1,845,178	699
Federal and State Government obligations	—	—	89,911	—	9,324,090	7,806,531	209,510	1,359,467	6,237,553	254,755
Other current assets	26,504	1,517	126,363	5,707	43,339,346	27,488,442	3,681,099	4,243,862	19,563,481	134,758
Mortgage and real estate loans	—	95	114,851	—	38,437,437	16,147,017	2,600,583	150,504	13,395,930	1,154
Other investments	158	—	241,542	537	107,289,020	88,570,722	956,821	4,647,110	82,966,792	686,560
Buildings and other depreciable assets	108,301	76,326	916,727	8,927	177,013,193	2,362,709	102,005	195,670	2,065,034	179,114
Less: Accumulated depreciation	47,665	43,972	404,263	6,653	61,924,387	812,427	24,278	113,524	674,625	109,771
Depletable assets	—	—	32,724	—	855,795	87,752	—	1,256	86,496	—
Less: Accumulated depletion	—	—	16,778	—	199,774	30,106	—	675	29,431	—
Land	2,038	8,708	104,525	409	64,739,623	8,952,974	1,004	1,165	8,950,806	122,313
Intangible assets	7,041	41,117	546,508	553	6,535,829	750,383	21,323	64,355	664,706	59,428
Less: Accumulated amortization	2,812	15,067	274,501	185	2,592,284	355,352	3,239	35,410	316,702	36,264
Other assets	1,900	40,691	734,303	118	105,212,332	75,573,766	1,079,698	46,773,639	27,720,430	1,317,838
Total liabilities and capital	118,204	216,843	4,041,950	22,555	554,119,323	256,774,646	15,406,743	65,139,606	176,228,297	4,231,156
Accounts payable	4,879	23,936	498,096	7,567	14,425,795	9,630,897	3,461,602	4,841,252	1,328,043	863,075
Mortgages, notes, bonds payable in less than 1 year	8,328	11,090	190,794	1,011	21,766,837	6,882,882	2,386,009	843,750	3,653,123	131,848
Other current liabilities	3,352	5,095	221,060	1,272	23,455,287	15,353,792	1,226,040	6,383,450	7,744,303	164,666
All nonrecourse loans	173	—	55,110	268	78,016,678	9,954,983	149,704	407	9,804,872	—
Mortgages, notes, bonds payable in 1 year or more	15,050	41,325	643,711	1,103	105,426,393	11,928,576	1,792,576	244,946	9,891,054	118,988
Other liabilities	335	1,705	139,478	4	100,207,298	75,007,923	3,425,804	46,752,558	24,829,562	1,728,856
Partners capital accounts	86,087	133,691	2,293,700	11,330	210,821,035	128,015,594	2,965,009	6,073,244	118,977,341	1,223,724

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate—continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate	Total	Total	Motels, motor hotels and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Partnerships with and without net income									
Number of partnerships	715,589	591,251	40,572	12,250	71,517	296,408	21,927	11,212	10,715
Number of partners	7,854,996	6,931,126	268,445	83,671	571,753	2,060,351	316,408	142,298	174,110
Total assets	884,131,024	726,094,699	16,926,277	10,843,867	130,266,182	154,547,969	72,747,432	28,074,341	44,673,091
Cash	26,461,801	21,668,937	619,135	462,446	3,711,283	9,464,802	1,630,133	434,683	1,195,450
Trade notes and accounts receivable	17,979,693	12,356,035	101,732	830,362	4,691,564	11,169,982	2,056,085	602,053	1,454,031
Less: Allowance for bad debts	204,788	156,375	159	2,906	45,349	310,645	30,636	1,513	29,124
Inventories	22,787,605	2,197,852	109,697	655,093	19,824,963	1,794,097	311,226	32,187	279,039
Federal and State Government obligations	1,738,427	1,577,627	55,514	67,588	37,698	574,843	25,803	2	25,801
Other current assets	39,913,421	27,126,457	356,889	936,486	11,493,589	7,943,922	1,970,453	264,087	1,706,365
Mortgage and real estate loans	27,390,098	22,275,145	911,756	886,917	3,316,280	15,827,485	14,668,799	14,322,744	346,055
Other investments	19,520,429	12,171,106	945,693	1,619,548	4,784,082	7,428,314	708,953	671,755	37,198
Buildings and other depreciable assets	653,681,229	609,454,299	8,127,784	3,211,281	32,887,865	125,572,239	56,446,048	14,109,811	42,336,237
Less: Accumulated depreciation	182,719,265	174,858,039	2,345,502	778,921	4,736,803	52,994,787	16,272,545	4,886,099	11,386,446
Depletable assets	1,803,096	1,154,765	539,955	179	108,197	143,285	71,095	—	71,095
Less: Accumulated depletion	293,773	232,371	47,775	—	13,627	75,412	30,378	—	30,378
Land	165,274,458	123,811,065	6,741,185	1,622,161	33,100,048	9,306,239	6,329,462	1,681,239	4,648,223
Intangible assets	31,492,635	27,689,446	523,974	337,445	2,941,770	11,530,177	2,790,561	843,616	1,946,945
Less: Accumulated amortization	12,389,663	11,009,458	309,915	85,083	985,207	5,965,182	1,165,540	406,564	758,976
Other assets	71,695,621	50,868,207	596,315	1,081,270	19,149,828	13,138,610	3,237,914	406,339	2,831,575
Total liabilities and capital	884,131,024	726,094,699	16,926,277	10,843,867	130,266,182	154,547,969	72,747,432	28,074,341	44,673,091
Accounts payable	14,266,492	10,472,298	159,599	267,182	3,367,413	4,938,688	1,547,830	264,611	1,283,219
Mortgages, notes, bonds payable in less than 1 year	50,180,415	34,912,155	1,204,350	747,728	13,316,182	9,441,094	2,842,826	591,097	2,251,729
Other current liabilities	35,641,269	25,914,594	558,395	674,544	8,493,736	11,054,378	3,235,328	606,610	2,628,718
All nonrecourse loans	365,221,621	332,567,767	2,757,748	1,584,584	28,311,522	41,218,320	30,425,405	7,716,690	22,708,714
Mortgages, notes, bonds payable in 1 year or more	353,783,869	290,777,063	6,850,510	3,736,236	52,420,060	46,684,924	24,851,400	7,109,112	17,742,287
Other liabilities	66,825,158	54,451,512	935,173	1,042,092	10,396,381	11,215,253	3,905,429	781,111	3,124,318
Partners capital accounts	-1,787,800	-23,000,690	4,460,502	2,791,500	13,960,888	29,995,313	5,939,215	11,005,109	-5,065,894
Partnerships with net income									
Number of partnerships	294,940	236,538	22,339	8,311	27,753	197,432	9,742	6,198	3,544
Number of partners	3,682,904	3,124,988	192,370	52,169	313,378	1,168,573	106,087	70,296	35,790
Total assets	293,113,520	234,651,134	9,130,217	5,091,875	44,240,295	73,973,248	25,651,949	17,957,567	7,694,382
Cash	13,484,195	10,751,943	446,845	152,895	2,132,512	7,159,453	584,758	246,455	338,302
Trade notes and accounts receivable	10,145,775	6,326,571	41,516	630,760	3,146,928	7,160,101	917,155	444,738	472,418
Less: Allowance for bad debts	87,054	62,257	134	1,507	23,156	207,931	14,323	71	14,252
Inventories	10,692,683	772,753	36,166	124,305	9,759,459	999,119	89,351	8,178	81,173
Federal and State Government obligations	1,262,804	1,116,205	55,250	63,896	27,454	536,905	69	—	69
Other current assets	15,716,146	10,335,154	168,684	680,641	4,531,667	4,515,756	405,641	39,945	365,696
Mortgage and real estate loans	22,289,266	18,206,662	864,587	720,443	2,497,575	15,541,653	14,543,311	14,314,902	228,409
Other investments	18,031,737	14,284,122	645,635	1,137,625	1,964,355	3,933,151	762,737	237,503	525,234
Buildings and other depreciable assets	174,471,371	165,843,471	2,752,960	896,185	4,978,754	52,923,785	10,908,681	4,541,751	6,366,930
Less: Accumulated depreciation	61,002,189	58,555,224	1,172,935	324,318	949,713	30,530,301	5,103,624	2,515,265	2,588,359
Depletable assets	768,042	310,498	363,803	179	93,563	93,176	26,667	—	26,667
Less: Accumulated depletion	169,668	122,248	35,304	—	12,116	50,203	6,197	—	6,197
Land	55,664,336	41,519,661	4,324,663	556,039	9,263,972	2,617,225	1,290,759	456,282	834,477
Intangible assets	5,726,018	4,888,906	140,002	250,794	446,317	6,675,187	580,218	373,023	207,194
Less: Accumulated amortization	2,200,669	1,935,766	57,522	63,144	144,238	4,370,515	327,843	258,436	69,407
Other assets	28,320,727	20,970,682	556,000	267,083	6,526,963	6,976,686	994,589	68,561	926,028
Total liabilities and capital	293,113,520	234,651,134	9,130,217	5,091,875	44,240,295	73,973,248	25,651,949	17,957,567	7,694,382
Accounts payable	3,931,822	2,444,224	69,905	205,779	1,211,915	2,328,171	223,726	36,565	187,161
Mortgages, notes, bonds payable in less than 1 year	14,752,108	9,532,251	385,862	155,849	4,678,146	4,567,116	411,819	60,676	351,143
Other current liabilities	7,936,830	5,351,684	159,287	340,985	2,084,872	5,581,655	388,282	119,355	268,927
All nonrecourse loans	68,061,695	61,003,831	652,210	578,127	5,827,527	9,364,642	5,379,099	3,517,454	1,861,645
Mortgages, notes, bonds payable in 1 year or more	93,378,829	76,122,380	2,755,123	1,576,744	12,924,582	15,115,369	5,218,302	2,593,243	2,625,059
Other liabilities	23,470,519	18,337,966	520,689	700,137	3,911,726	5,628,385	744,149	219,335	524,813
Partners capital accounts	81,581,717	61,858,797	4,587,139	1,534,254	13,601,526	31,387,909	13,286,571	11,410,937	1,875,634

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued											
	Personal services					Business services	Automotive repair and other services					Miscellaneous repair services
								Automobile repair services			Automobile parking and other services	
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automobile repair		
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
Partnerships with and without net income												
Number of partnerships	24,121	5,697	5,582	2,775	10,066	57,912	29,472	19,999	10,001	9,998	9,473	17,054
Number of partners	62,301	17,053	11,831	10,576	22,842	730,089	70,329	47,946	22,025	25,921	22,383	37,201
Total assets	1,328,722	300,994	21,490	21,747	984,491	26,890,336	1,671,509	403,854	169,296	234,558	1,267,655	502,451
Cash	114,041	29,478	4,533	3,249	76,780	1,178,983	159,736	87,227	9,628	77,600	72,509	67,933
Trade notes and accounts receivable	100,615	7,421	—	—	93,194	3,690,658	87,338	32,412	15,746	16,665	54,926	55,733
Less: Allowance for bad debts	353	14	—	—	339	61,229	354	—	—	—	354	1,288
Inventories	8,174	1,623	3	638	5,910	206,178	295,020	84,552	40,484	44,068	210,468	96,475
Federal and State Government obligations	—	—	—	—	—	134,018	—	—	—	—	—	—
Other current assets	87,000	33,353	—	18	53,629	1,262,457	93,477	3,276	2,012	1,264	90,201	4,211
Mortgage and real estate loans	—	—	—	—	—	768,891	1,705	—	—	—	1,705	—
Other investments	6,714	1,805	—	—	4,909	2,664,263	139,133	53,360	1,561	51,799	85,773	345
Buildings and other depreciable assets	784,880	293,390	21,166	48,050	422,273	28,623,272	1,762,312	207,594	141,807	65,787	1,554,718	296,622
Less: Accumulated depreciation	354,336	168,245	4,213	38,181	143,697	17,096,543	1,143,243	118,252	73,114	45,138	1,024,991	139,742
Depletable assets	—	—	—	—	—	13,238	—	—	—	—	—	—
Less: Accumulated depletion	—	—	—	—	—	1,860	—	—	—	—	—	—
Land	110,525	—	—	—	110,525	744,689	196,497	17,549	14,169	3,381	178,948	6,604
Intangible assets	185,269	121,125	—	6,100	58,044	1,563,580	64,131	30,494	15,353	15,141	33,637	101,762
Less: Accumulated amortization	74,241	30,447	—	4,829	38,964	327,533	18,512	4,104	2,243	1,861	14,408	4,886
Other assets	360,435	11,506	—	6,701	342,228	3,527,274	34,269	9,746	3,894	5,852	24,523	18,682
Total liabilities and capital	1,328,722	300,994	21,490	21,747	984,491	26,890,336	1,671,509	403,854	169,296	234,558	1,267,655	502,451
Accounts payable	29,904	13,743	—	1,382	14,780	982,202	109,760	39,908	25,062	14,846	69,852	42,965
Mortgages, notes, bonds payable in less than 1 year	40,289	21,476	—	—	18,813	2,289,199	353,896	25,632	20,498	5,134	328,264	37,275
Other current liabilities	91,517	19,099	—	2,806	69,611	1,892,835	96,506	33,905	12,481	21,424	62,602	23,292
All nonrecourse loans	168,402	159,385	—	—	9,017	6,252,433	61,209	—	—	—	61,209	19,275
Mortgages, notes, bonds payable in 1 year or more	365,456	44,551	30	—	320,875	7,587,999	778,206	138,277	116,293	21,983	639,930	42,027
Other liabilities	338,922	3,059	1,408	244	334,211	1,691,847	83,645	141	140	—	83,504	109,456
Partners capital accounts	294,230	39,681	20,052	17,314	217,183	6,193,822	188,288	165,992	-5,179	171,171	22,295	228,161
Partnerships with net income												
Number of partnerships	14,263	3,286	2,334	2,775	5,867	38,767	22,710	17,045	7,786	9,259	5,665	11,547
Number of partners	40,941	11,256	5,334	10,576	13,775	426,670	46,547	34,701	16,112	18,590	11,845	23,737
Total assets	436,947	85,258	53	21,747	329,890	13,719,765	850,302	263,230	113,637	149,593	587,072	262,843
Cash	87,913	21,017	—	3,249	63,648	911,686	124,281	69,898	8,685	61,213	54,383	66,768
Trade notes and accounts receivable	21,530	2,442	—	—	19,088	1,871,090	67,701	27,244	10,578	16,665	40,458	44,087
Less: Allowance for bad debts	54	—	—	—	54	40,243	175	—	—	—	175	150
Inventories	7,010	1,167	3	638	5,202	104,119	220,694	65,150	21,081	44,068	155,545	63,545
Federal and State Government obligations	—	—	—	—	—	131,529	—	—	—	—	—	—
Other current assets	55,998	5,465	—	18	50,516	938,057	83,641	2,908	1,704	1,204	80,733	2,581
Mortgage and real estate loans	—	—	—	—	—	610,779	1,705	—	—	—	1,705	—
Other investments	4,909	—	—	—	4,909	1,250,324	77,058	1,561	1,561	—	75,497	345
Buildings and other depreciable assets	436,303	183,115	107	48,050	205,031	15,636,221	1,146,469	163,760	119,904	43,856	982,709	157,471
Less: Accumulated depreciation	286,440	138,409	57	38,181	109,793	10,471,700	969,000	97,403	65,266	32,137	871,597	95,164
Depletable assets	—	—	—	—	—	9,877	—	—	—	—	—	—
Less: Accumulated depletion	—	—	—	—	—	1,696	—	—	—	—	—	—
Land	22,987	—	—	—	22,987	366,114	63,913	13,857	13,857	—	50,056	6,604
Intangible assets	55,423	1,660	—	6,100	47,663	745,307	29,478	15,101	—	15,101	14,376	40
Less: Accumulated amortization	40,667	473	—	4,829	35,365	132,114	8,481	1,851	—	1,851	6,630	40
Other assets	72,034	9,274	—	6,701	56,058	1,730,415	13,018	3,006	1,533	1,473	10,012	16,756
Total liabilities and capital	436,947	85,258	53	21,747	329,890	13,719,765	850,302	263,230	113,637	149,593	587,072	262,843
Accounts payable	18,956	7,569	—	1,382	10,005	542,564	62,627	26,004	11,218	14,785	36,624	36,873
Mortgages, notes, bonds payable in less than 1 year	38,984	21,374	—	—	17,610	1,389,390	274,869	14,191	9,057	5,134	260,679	19,932
Other current liabilities	19,663	1,809	—	2,806	15,048	1,225,232	81,933	31,882	11,254	20,629	50,051	14,266
All nonrecourse loans	560	560	—	—	—	2,464,601	26,650	—	—	—	26,650	—
Mortgages, notes, bonds payable in 1 year or more	178,198	27,662	30	—	150,506	3,236,450	269,002	76,329	54,703	21,625	192,673	22,752
Other liabilities	21,781	750	—	244	20,787	1,249,572	73,454	—	—	—	73,454	1,884
Partners capital accounts	158,805	25,535	23	17,314	115,934	3,611,956	61,767	114,825	27,405	87,420	-53,058	167,137

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Acctg, auditing & bookkeeping services			Management, consulting, and public relations services	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
Partnerships with and without net income													
Number of partnerships	26,499	37,876	11,503	26,373	23,420	1,000	8,370	21,935	7,651	14,283	7,802	18,453	18,214
Number of partners	213,815	229,657	41,323	188,334	153,883	1,999	18,992	76,130	37,347	38,783	72,504	73,283	53,442
Total assets	16,094,187	11,573,540	1,373,796	10,199,744	9,477,515	—	932,988	4,440,655	2,686,393	1,754,262	4,713,433	3,813,491	1,916,650
Cash	908,440	1,190,531	225,696	964,835	2,459,182	—	145,130	902,037	542,022	360,015	411,658	283,729	189,592
Trade notes and accounts receivable	1,289,172	1,271,618	252,714	1,018,904	965,214	—	212,674	636,116	283,618	352,498	300,073	490,904	125,355
Less: Allowance for bad debts	41,487	129,006	14,828	114,178	23,882	—	998	9,794	7,451	2,343	5,186	5,662	3,043
Inventories	636,773	78,441	4,299	74,141	1,618	—	1,060	30,107	18,964	11,143	17,638	109,205	111,535
Federal and State Government obligations	148,161	4,251	3,066	1,185	119,603	—	440	11,666	5,279	6,387	—	130,901	111
Other current assets	1,295,638	993,291	107,560	885,731	1,102,157	—	118,751	354,814	190,507	164,308	418,502	221,279	86,675
Mortgage and real estate loans	80,261	92,680	803	91,877	13,781	—	262	1,411	—	1,411	9,204	190,491	154,528
Other investments	943,755	331,810	27,144	304,666	330,398	—	42,439	145,980	64,105	81,875	1,604,453	455,109	366,784
Buildings and other depreciable assets	13,376,544	9,336,147	1,127,557	8,208,590	8,259,509	—	450,565	3,344,415	2,047,284	1,297,131	1,010,769	1,622,013	470,804
Less: Accumulated depreciation	6,817,751	3,355,278	652,216	2,703,062	4,619,212	—	292,024	1,890,260	1,133,447	756,813	475,576	469,736	244,170
Depletable assets	—	12,134	—	12,134	3,504	—	38,127	2,867	—	2,867	—	2,320	—
Less: Accumulated depletion	—	7,637	—	7,637	2,915	—	29,711	2,047	—	2,047	—	863	—
Land	915,509	674,897	74,096	600,801	68,500	—	3,323	47,649	11,276	36,373	104,345	68,298	90,040
Intangible assets	5,304,209	549,406	24,280	525,126	340,772	—	34,350	180,215	78,373	101,842	291,834	111,865	93,009
Less: Accumulated amortization	3,868,052	219,289	13,568	205,721	124,251	—	12,865	96,070	32,869	63,201	19,786	31,253	26,149
Other assets	1,923,015	749,542	207,192	542,351	583,537	—	221,465	781,547	618,731	162,816	1,045,505	634,891	501,578
Total liabilities and capital	16,094,187	11,573,540	1,373,796	10,199,744	9,477,515	—	932,988	4,440,655	2,686,393	1,754,262	4,713,433	3,813,491	1,916,650
Accounts payable	877,852	556,606	51,672	504,933	262,416	—	136,397	170,334	41,060	129,275	58,972	149,080	108,915
Mortgages, notes, bonds payable in less than 1 year	747,462	859,101	143,161	715,940	1,280,979	—	101,050	634,082	436,877	197,206	153,822	92,443	73,246
Other current liabilities	1,716,741	1,103,147	142,423	960,724	1,296,513	—	93,140	345,410	254,091	91,319	352,338	762,379	228,757
All nonrecourse loans	887,341	1,865,637	1,032	1,864,606	138,996	—	193	917	881	36	616,770	656,122	80,207
Mortgages, notes, bonds payable in 1 year or more	4,452,076	4,417,814	477,614	3,940,201	1,634,953	—	116,121	805,464	528,778	276,686	817,069	651,841	368,628
Other liabilities	1,401,779	802,887	30,089	772,798	1,154,985	—	24,002	839,991	707,754	132,237	257,210	602,126	199,499
Partners capital accounts	6,010,935	1,968,347	527,805	1,440,542	3,708,673	—	462,085	1,644,457	716,953	927,504	2,457,251	899,500	857,399
Partnerships with net income													
Number of partnerships	10,337	27,254	10,307	16,947	21,584	1,000	5,111	15,089	7,183	7,906	6,908	13,050	7,844
Number of partners	88,379	116,479	37,010	79,469	138,193	1,999	12,393	57,428	35,403	22,025	55,068	53,766	27,432
Total assets	7,984,559	5,934,623	1,217,656	4,716,967	9,216,123	—	556,667	4,091,992	2,628,495	1,463,497	2,793,947	2,360,143	988,488
Cash	648,027	782,776	213,688	569,088	2,430,819	—	133,578	835,546	535,707	299,839	316,526	230,627	115,797
Trade notes and accounts receivable	1,010,117	821,550	229,813	591,737	912,671	—	172,074	594,830	273,400	321,430	284,515	441,141	83,480
Less: Allowance for bad debts	36,443	78,214	13,981	64,234	21,141	—	591	8,827	6,485	2,343	4,451	3,303	2,595
Inventories	277,407	50,220	2,928	47,292	1,618	—	1,060	29,923	18,856	11,067	16,886	75,831	75,591
Federal and State Government obligations	148,041	4,250	3,066	1,184	119,603	—	440	11,666	5,279	6,387	—	121,308	111
Other current assets	727,608	457,499	103,981	353,518	1,049,332	—	53,658	327,797	182,049	145,748	251,436	161,786	46,874
Mortgage and real estate loans	78,840	92,255	803	91,452	13,781	—	262	1,411	—	1,411	9,204	190,106	38,997
Other investments	476,343	165,697	26,526	139,171	326,284	—	36,631	141,702	64,105	77,597	462,225	169,953	175,953
Buildings and other depreciable assets	6,896,008	4,814,000	927,244	3,886,756	8,010,437	—	368,701	2,934,638	1,994,206	940,431	797,618	760,484	146,362
Less: Accumulated depreciation	4,356,134	2,228,717	553,384	1,675,333	4,472,694	—	258,666	1,616,164	1,102,991	513,173	460,030	181,450	82,834
Depletable assets	—	12,134	—	12,134	3,504	—	38,127	2,867	—	2,867	—	—	—
Less: Accumulated depletion	—	7,637	—	7,637	2,915	—	29,711	2,047	—	2,047	—	—	—
Land	383,484	284,566	65,593	218,974	58,811	—	3,323	47,086	11,102	35,984	35,425	50,070	57,520
Intangible assets	4,255,952	219,887	15,098	204,789	340,712	—	21,595	167,580	74,106	93,475	231,098	27,131	176
Less: Accumulated amortization	3,531,706	81,312	8,050	73,262	124,251	—	11,060	92,138	32,018	60,120	13,081	7,509	64
Other assets	1,007,016	625,668	204,329	421,339	569,551	—	27,245	716,124	611,180	104,943	866,575	323,968	333,121
Total liabilities and capital	7,984,559	5,934,623	1,217,656	4,716,967	9,216,123	—	556,667	4,091,992	2,628,495	1,463,497	2,793,947	2,360,143	988,488
Accounts payable	539,548	283,552	47,123	236,429	252,518	—	71,620	135,230	38,663	96,567	46,080	114,092	59,230
Mortgages, notes, bonds payable in less than 1 year	243,027	430,900	114,040	316,860	1,053,477	—	79,996	539,997	402,388	137,609	36,850	47,793	28,303
Other current liabilities	890,763	534,805	123,008	411,797	1,268,906	—	87,402	340,444	249,585	90,859	212,829	515,001	67,125
All nonrecourse loans	259,944	597,381	1,032	596,350	138,996	—	187	36	—	36	1,770	482,420	—
Mortgages, notes, bonds payable in 1 year or more	1,413,296	1,931,723	373,123	1,558,601	1,492,062	—	47,008	700,455	497,010	203,445	381,691	203,388	207,440
Other liabilities	755,620	422,498	29,266	393,232	1,111,879	—	23,192	786,968	707,348	79,620	231,294	204,465	46,865
Partners capital accounts	3,882,362	1,733,764	530,065	1,203,699	3,898,285	—	247,261	1,588,862	733,502	855,360	1,883,434	792,985	579,524

*** The estimate for this cell is not shown separately to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding.

Table 3.—Partnerships with Schedule H: Rental real estate income for industrial divisions and selected industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry and fishing	Mining	Construction	Manufacturing	Trans-portation, communi-cation, electric, gas & sanitary services	Wholesale and retail trade	Finance, insurance and real estate			Services	Nature of business not allocable
								Total	Real estate			
									Total	Operators and lessors of buildings		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Number of partnerships	666,467	22,713	1,424	2,363	594	186	6,890	611,614	574,396	520,998	18,362	2,319
Number of partners	7,215,726	89,765	7,583	7,074	2,046	843	24,989	6,952,577	6,440,450	6,091,263	124,195	6,655
Gross income	117,712,144	620,574	18,574	245,225	18,127	56,789	202,007	114,356,554	115,754,355	110,163,247	2,025,032	169,262
Rental real estate expenses, total	160,986,806	370,077	43,922	312,692	23,466	59,130	157,653	157,681,932	155,945,407	146,147,583	2,166,663	171,270
Advertising	855,108	15	60	3,729	237	829	504	837,272	833,232	766,968	12,397	65
Auto and travel	183,157	2,277	25	151	17	44	70	177,173	175,830	166,158	2,975	424
Cleaning and maintenance	3,399,623	1,046	348	4,378	118	13	2,240	3,351,775	3,332,810	3,172,618	36,199	3,506
Commissions	696,056	182	50	1,612	44	88	142	688,322	685,387	644,977	3,842	1,774
Insurance	2,817,102	10,499	634	5,206	241	1,099	5,064	2,740,864	2,710,395	2,573,075	49,555	3,941
Legal and other professional fees	1,993,804	4,530	413	2,809	255	716	1,048	1,964,311	1,923,195	1,793,692	18,716	1,007
Interest expense	60,057,470	50,922	21,255	141,381	6,007	23,985	55,690	59,061,272	58,434,682	54,199,407	636,089	60,868
Repairs	4,705,325	15,463	742	6,267	1,003	1,474	6,725	4,591,225	4,551,922	4,365,574	76,799	5,628
Taxes	12,007,819	42,429	1,691	24,199	778	4,418	18,131	11,764,750	11,680,805	11,055,025	139,942	11,482
Utilities	7,371,351	6,514	3,771	10,405	223	629	7,542	7,216,494	7,176,290	6,840,244	119,848	5,926
Wages and salaries	3,919,517	3,436	1,044	4,208	257	3,387	1,302	3,819,223	3,796,308	3,598,548	79,542	7,117
Depreciation	34,658,181	68,788	9,283	65,015	11,768	14,200	43,964	33,909,715	33,627,550	31,664,418	486,025	49,424
Other expenses	28,322,293	163,976	4,606	43,332	2,518	8,248	15,231	27,559,535	27,017,001	25,306,877	504,736	20,110
Net rental income (loss)	-43,274,662	250,497	-25,348	-67,467	-5,339	-2,341	44,354	-43,325,378	-40,191,051	-35,984,336	-141,631	-2,008
Income	16,164,498	292,658	3,752	37,689	9,677	6,441	66,789	15,359,434	14,929,208	14,175,700	365,842	22,216
Loss	59,439,160	42,162	29,101	105,156	15,016	8,782	22,435	58,684,812	55,120,259	50,160,037	507,473	24,224