Statistics of Income

SOI BULLETIN

Department of the Treasury
Internal Revenue Service

Volume 10, Number 1 Summer 1990

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Statistics of Income

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Department of the Treasury
Internal Revenue Service

Publication 1136 (Rev. 10–90)

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The SOI Bulletin provides the earliest published annual financial statistics from various types of tax and information returns filed with the Internal Revenue Service. It also includes information from periodic or special analytical studies of particular interest to tax administrators. In addition, historical data are provided for selected types of taxpayers, as well as the gross internal revenue collections and other tax related items.

Information on the availability of additional unpublished data concerning the topics in this issue may be obtained by writing to the Statistics of Income Division, R:S Internal Revenue Service, Washington, DC 20224.

In addition, special Statistics of Income tabulations based on income tax returns can be produced upon request on a reimbursable basis. Requests for this service should be addressed to the Director, Statistics of Income Division, at the address shown above.

Robert A. Wilson and Bettye Jamerson of the Statistics of Income Division were the technical editors and were assisted by Wendy Alvey and Beth Kilss, who wrote the SOI Bulletin Board column, and Clementine Brittain who provided editorial support and prepared the copy. Any views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department.

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Director, Statistics of Income Division (R:S)
Internal Revenue Service
P. O. Box 2608
Washington, DC 20013

BUSINESS SOURCE BOOKS:

- *Corporation Source Book, 1987,* **Publication 1053 -- Price $175.00**

  This 480-page document presents detailed income statement, balance sheet, tax and investment credit items by major and minor industries and size of total assets. The report, which underlies the *Statistics of Income--Corporation Income Tax Returns* publication, is part of an annual series and can be purchased for $175 (issues prior to 1982 are for sale at $150 per year). A magnetic tape containing the tabular statistics for 1986 can be purchased for $1,500.

- *Partnership Source Book, 1957-1983,* **Publication 1289 -- Price $30.00**

  This 291-page document shows key partnership data for 1957 through 1983, at the minor, major and division industry levels. It includes a historical definition of terms section and a summary of legislative changes affecting the comparability of partnership data during that period. Tables show:

  - o Number of partnerships
  - o Number of partners
  - o Business receipts
  - o Depreciation
  - o Taxes paid deduction
  - o Interest paid
  - o Payroll
  - o Payments to partners
  - o Net income

  (A magnetic tape containing the tabular statistics for partnerships can be purchased for $300 from the National Technical Information Service, U.S. Department of Commerce, Springfield, VA 22161.) More recent partnership data are published annually in the *Statistics of Income Bulletin.*

- *Sole Proprietorship Source Book, 1957-1984,* **Publication 1323 -- Price $95.00**

  This *Source Book* is a companion to that for partnerships, described above. It is a 244-page document showing key proprietorship data for 1957 through 1984. Each page contains statistics for a particular industry. Tables show:

  - o Number of businesses
  - o Business receipts
  - o Interest paid
  - o Depreciation
  - o Taxes paid deduction
  - o Payroll
  - o Net income

A magnetic tape containing the tabular statistics can be purchased for $245. As with partnerships, more recent (nonfarm) sole proprietorship data are published annually in the *Statistics of Income Bulletin.*

COMPENDIUMS:

- *Studies of International Income and Taxes, 1979-1983,* **Publication 1267 -- Price $45.00**

This report presents information from 13 *Statistics of Income* studies in the international area (many of them previously published in the *SOI Bulletin)*, including:

- o Foreign activity of U.S. corporations
- o Activity of foreign corporation in the United States
- o Foreign interests in U. S. corporations
- o Statistics related to individuals, trusts and estates
- o Data presented by-- geographical area or industrial activity, as well as other classifiers

- *Partnership Returns, 1978-1982,* **Publication 369 -- Price $22.00**

This report presents previously unpublished *Statistics of Income* data for 1980, 1981 and 1982, as well as data previously issued in the *SOI Bulletin* and in other publications. Features include:

- o Number of partnerships
- o Limited partnerships
- o Receipts
- o Cost of sales and operations
- o Deductions
- o Net income
- o Capital gains
- o Data presented by-- industry, size of total assets, State, number of partners

REIMBURSABLE SERVICES (prices dependent on the request):

- **Public Use Magnetic Tape Microdata Files**

This includes individual income tax returns for 1978-1986. (Individual income tax returns for 1966-1977 are available from the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985. All of these files have been edited to protect the confidentiality of individual taxpayers. Private foundations for 1982, 1983 and 1985 and nonprofit charitable organizations for 1983 and 1985 are also available from the Statistics of Income Division. The individual, private foundation and charitable organization files are the only microdata files that can be released to the public.

- **Migration Data**

Compilations showing migration patterns, from where to where, by State and county, based on year-to-year changes in the tax return address. Data are available for selected time periods (according to the years in which returns were filed) between 1978 and 1988 and include counts of the number of individual income tax returns and personal exemptions. In addition, county income totals are available for Income Years 1982 and 1984 through 1987.

- **Other Unpublished Tabulations**

  Unpublished tabulations also from *Statistics of Income (SOI),* including detailed tables underlying those published in the *SOI Bulletin.* Special tabulations may also be produced, depending on the availability of SOI computer programming resources.

OTHER PUBLICATIONS:

The following *Statistics of Income* publications are available from the Superintendent of Documents, U.S. Government Printing Office. For copies write:

Superintendent of Documents
U.S. Government Printing Office
Washington, DC 20402

Statistics of Income (SOI) Bulletin **(Quarterly), Publication No. 1136**
Stock Number 748-005-00000-5 -- Subscription price $20.00; Single copy price $7.50

Provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on sole proprietorships and partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from *SOI* as well as on tax collections and refunds by type of tax.

Statistics of Income--1986, Corporation Income Tax Returns, **Publication No. 16**
Stock Number 048-004-02290-7 -- Price $10.00

This report presents more comprehensive and complete data on corporation income tax returns with accounting periods ended July 1986 through June 1987, than those published earlier in the *SOI Bulletin.*

Presents information on--
- o Receipts
- o Deductions
- o Net income
- o Taxable income
- o Income tax
- o Tax credits
- o Assets
- o Liabilities

o Data classified by--
- industry
- accounting period
- size of total assets
- size of business receipts

Statistics of Income--1987, Individual Income Tax Returns, **Publication No. 1304**
Stock number 048-004-02296-6 -- Price $9.00

This report presents more comprehensive and complete data on individual income tax returns for 1986 than those published earlier in the *SOI Bulletin.*

o Presents information on--
- Sources of income
- Exemptions
- Itemized deductions
- Tax computations

o Data presented by--
- size of adjusted gross income
- marital status

Correction to the Spring 1990 issue of the
Statistics of Income Bulletin

Estimates of Personal Wealth, 1986

Please note the correct percentage which should be substituted in the second sentence of the introductory paragraph on page 63, as follows:

> ...These individuals, the Nation's "top wealthholders," represented 1.9 percent of the Nation's adult population [1].

The same corrected percentage should be substituted in the first sentence of the Summary on page 69.

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Partnership Returns, 1988
By Gail Moglen 5

The long-term trend of net losses reported by partnerships was reversed for 1988. Overall, partnerships reported net income (less deficit) of almost $14.5 billion, in contrast to the overall net deficit of $17.4 billion reported for 1986, the year before the Tax Reform Act began to take effect. Limited partnerships reported overall net deficits of $35.5 billion for 1986 and $24.0 billion for 1988. More than half of all partnerships for 1988 were in the finance, insurance, and real estate division, accounting for 76 percent of the $1.6 trillion in partnership assets. Real estate operators and lessors of buildings accounted for 18 percent of the $111.4 billion net income and 53 percent of the $96.9 billion net loss reported for all industries.

Nonfarm Sole Proprietorship Returns, 1988
By Louella Ballenger 39

For Tax Year 1988, nonfarm sole proprietorship profits set a new high of over $126 billion, a record increase of 19.8 percent increase over 1987. Total receipts rose 10 percent, from $611 billion for 1987 to $672 billion for 1988, with all industrial divisions showing increases. Services had the largest growth in profits, up 22 percent, increasing their already dominant share of total profits for all sole proprietorships.

Domestic Corporations Controlled by Foreign Persons, 1987
By James R. Hobbs 73

For 1987, net income (less deficit) for foreign-controlled domestic corporations was $5.6 billion, the highest amount reported for recent years, and in sharp contrast to the net negative amount of $1.5 billion reported for 1986. The 45,000 domestic corporations each "controlled" by a foreign person generated $687 billion of worldwide receipts and reported total assets amounting to $959 billion. Receipts of domestic corporations controlled by "persons" from Japan were far larger than receipts representing any other country, with a total of $185 billion for 1987. The United Kingdom remained second with $103 billion.

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Cumulative Index of Previously Published SOI Bulletin Articles---Back Cover .

SOI Bulletin Board

SOME OBSERVATIONS AND INSIGHTS

Over the past 5 years, the Statistics of Income Division has given a high priority to modernizing its data processing systems -- to improve efficiency and better meet the needs of customers. This column will provide a brief overview of our progress thus far -- in particular, what we've been doing to update our equipment and methods.

SOI Modernization

Until recently, the SOI Division has had access to IRS computer resources as a "customer." Despite the service we received, there were often functional responsibilities, such as Treasury Department payroll and IRS tax administration (including processing of your refunds) and collection activities, that received a higher priority than our work.

We began to realize increasingly that we needed to take fuller control of our own destiny with respect to computer resources in order to take wider advantage of technological advances in data processing more suited to our needs. These advances would enable us to speed up processing and improve quality, in part, by enabling our analysts and statisticians to have more immediate and direct access to their data files.

To accomplish our objectives, we have acquired our own minicomputer resources, and also the software to facilitate on-line processing in the IRS service centers and direct access to the data files we create there. This permits the source document to be handled only once (to enter the data and then to perfect them), replacing processing done previously in several separate stages, the last of which utilized a mainframe computer. Projects are now being run on a system redesigned into an on-line "relational database" -- a system approach which arranges the data into a series of related "tables," as opposed to one large dataset, thus permitting the user to access only those subsets of the data needed for analysis.

Following the installation of these systems, an extensive training program was implemented to acquaint SOI personnel, both in the National Office and in our field locations, with the new relational database and statistical software we had acquired. The result of all these changes should be a more effective and efficient processing system. Computer programming has been significantly reduced (particularly in the second and subsequent years for our annual studies after the initial investment in the system has been completed).

Analysts in the National Office are now able to query the database as it is being developed for studies processed in the service centers and provide support to field data-entry personnel during the on-line operation. After the study files are complete, the SOI analysts will be able to use the pre-packaged statistical software, for example SPSS (Statistical Package for Social Sciences) or SAS (Statistical Analysis Software), on the system in-house to produce tabulations and statistical measurements for publication or distribution to users, where previously computer programmers in the Detroit (Michigan) Computing Center had to do this for them.

At this time, SOI is very close to having all of its projects processed in this new environment. Within the next year, several important initiatives will be completed -- the Individual SOI program conversion to the new system will take place and that major SOI study will be processed at the Cincinnati (Ohio) Service Center; the Corporation SOI program, which is the Division's largest study, will be installed on a new minicomputer system, which was recently placed in service at the Ogden (Utah) Service Center; and a new nationwide system, which will be run on these host computers, will soon be installed to improve the control of returns selected for the SOI samples in the ten service centers. Resources permitting, we expect to have this new system fully operational by September 1991.

Next time, in this column, we will continue our discussion of the SOI modernization efforts with a broader look at the initiatives being implemented for our Individual and Corporation SOI Programs.

Fritz Scheuren
Director
Statistics of Income Division

THIS ISSUE AT A GLANCE

Usually in the Summer issue of the *Bulletin* (or occasionally in the Fall issue), you've been used to finding some early statistics from

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individual income tax returns filed through April provided from our Taxpayer Usage Study (TPUS). This year, unfortunately, detailed tables from TPUS are not available due to budget restrictions. Publication of tables for future years will resume in the *Bulletin* as soon as resources are available.

The Summer 1990 issue does, however, contain information from several annual studies from business income tax returns: sole proprietorships, partnerships and domestic corporations controlled by foreign persons. A brief abstract of each article is provided below.

Nonfarm Sole Proprietorship Returns, 1988.--Presents statistics on selected income and deduction items for businesses and professions, as reported on Schedule C (for nonfarm proprietorships) of the Form 1040 individual income tax return, for Tax Year 1988.

Partnership Returns, 1988.--Provides industry data on partnership income, deductions and profits and shows how they were affected by the 1986 tax reform efforts to curb tax shelter activity.

Domestic Corporations Controlled by a Foreign Person.--Provides statistics for domestic corporations controlled by a foreign person based primarily on the answer to a tax return question asked on the Form 1120, U.S. Corporation Income Tax Return. This information has been compiled annually for more recent years.

BEHIND THE SCENES

As the modernization process got underway, we began to assemble a number of teams here in the SOI Division, as well as in the field, to implement our plans. They have been working for several years, now, doing just that. As a result of their efforts, we are seeing our goals come to fruition. We'll be mentioning these teams one-by-one over the next several issues.

It might be appropriate to begin with the team that is responsible for our new computer architecture. As the Chief Technical Advisor in the SOI Division (and in this undertaking), MIKE LESZCZ has been responsible for overseeing the many intricate details of the entire modernization effort. He has been ably assisted all along the way by LINDA TAYLOR, Chief of our Distributed Processing (DPS) Team and JIM ELLIS, Chief of our Technical Team. More specifically, Linda and Jim have been involved in the enormous task of procuring and installing the hardware and software for our new systems. Furthermore, Linda also set in motion the training program to acquaint SOI personnel with the software acquired, and Jim has been responsible for making sure that our in-house equipment is in proper working order. Both Linda and Jim have had help in all of these activities from their respective staffs.

The DPS Team, which has contributed to the modernization effort in a variety of ways, combines the experience of several SOI veterans and the fresh perspective and enthusiasm of some newer Division members. This staff includes CHARLES CROSSED, who assisted with all procurement and deals with the security of the new systems; SUZANNE PERRY, who serves as the national database administrator; STEPHEN LIBSTER, our SPSS and user-interface expert; LISA GUSTY, our systems administrator; and DIANNE HART, who is the back-up to the database administrator. Secretarial support has been provided by KELLY EDMONDS and TONYA WALLINGTON.

The Technical Team, likewise, has been behind the scenes providing support in numerous important areas. This group, which is also benefiting from the combination of experienced staff and eager newcomers, is comprised of KELLY BAKER and PATRICK ANSALDI, who provide technical assistance in the areas of telecommunications, networking and personal computers; ELLIE MASON, our tape librarian, who also manages our mailroom and maintains the inventory of ADP supplies; RAJU ALI, our new WANG word processing system administrator; ED CHUNG and JOHN GLYNN, who provide technical assistance in the use of computer software; AMY STRAIT, who is responsible for IBM mainframe administration and assistance; DEMETRIUS SMITH and BRENDA TAYLOR, who handle our computer operations; and GLENN BLOOM and BRIAN MADIGAN, who provide our courier services and copy room assistance. The dedication and commitment of all these people have been important factors in our

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ability to meet the goals and objectives of the modernization process.

YOUR CALL

For the past decade, the summer has been an especially busy time for some SOI staff members, as they prepare to represent the Division at the annual meetings of the American Statistical Association. This year was no exception. We were well represented by 16 staffers, who worked on research papers during the past several months in order to present them at the August conference in Anaheim, California.

Aside from the opportunity to give talks about our own work on the SOI Program, those who participated in the meetings had the added benefit of attending a wide variety of sessions; taking short courses on new statistical techniques; interacting with other Government statisticians, academics and private sector researchers; and exchanging ideas and discussing technical issues with their peers. On the whole, our participation in these professional meetings has been extremely valuable as a resource for professional development and training and an opportunity to share our own experiences and products with our professional peers and customers.

The papers presented at this year's meetings -- all of which will be published in the next issue in our IRS Methodology Reports series, *Statistics of Income and Related Administrative Record Research* -- included the following:

- MARY BATCHER and FRITZ SCHEUREN wrote about the latest findings from the IRS Test Call Program -- which tests the adequacy of responses to telephone requests by the public for tax assistance -- and on design and estimation issues over the past 3 years of the study;

- JIM HARTE, YAHIA AHMED and ELIZABETH NELSON described recent methodological improvements to the IRS Intergenerational Wealth Study -- which follows the transfers of wealth from one generation to the next -- focusing on the technical discussion of design and estimation issues;

- SUSAN HINKINS, JERI MULROW and RICHARD COLLINS used a "poster" format to discuss the method of selection of an imbedded panel in the SOI Corporate Sample -- that is, where certain corporations are re-selected from year to year, so as to provide a basis for better analysis of changes occurring over time;

- SUSAN HOSTETTER and KAREN VLASEK O'CONOR, and JOHN CZAJKA and ALLEN SCHIRM (both of Mathematica Policy Research) reported on the methodological process underway to incorporate improvements into the SOI Individual Sample, so that the resulting database better meets the needs of its principal users;

- ALICIA MECKSTROTH examined data on private foundations over a 12-year period, with a focus on how economic and legislative changes have affected investment and distribution of charitable dollars;

- PAUL MCMAHON, KAREN VLASEK O'CONOR and RICHARD COLLINS presented a technical discussion of redesign and evaluation issues arising from restratification of the SOI Partnership Sample -- i.e., the decision to select different kinds of partnerships at different sampling rates is being revised as the sample is being redesigned for on-line processing under the modernization effort discussed above;

- JERI MULROW and LOUISE WOODBURN also used a "poster" format to examine various kinds of stratification errors in the SOI Corporate Sample and to explore some alternative adjustment techniques (by including a return in the wrong sample stratum, a negative impact may be created in the resulting data and several approaches were discussed to offset the effect of this kind of error);

- TOM PETSKA and SUSAN NELSON (from the Treasury Department's Office of Tax Analysis), followed up on last year's analytical work, further exploring the impact of 1986 tax reform on partnerships and tax shelters;

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- PETER SAILER presented early results from an occupation-coded mortality file of individual income tax filers, focusing on the comparability of industry and occupation data available from administrative records (employer identification code files and individual income tax returns, respectively) with those shown on death certificates;

- AMY PAVELKO and PATTY TREUBERT described the "alternative minimum tax," new under 1986 tax reform, and how it applies to corporations, with a look at statistics showing how the tax varies by industry; and

- MARIE VAN MELIS-WRIGHT (from the Bureau of Labor Statistics), MARY BATCHER and FRITZ SCHEUREN discussed how "cognitive research" approaches (which examine what influences respondents to respond) are being used to improve development of the questionnaire for the IRS Test Call Program.

UPCOMING FEATURES

The following are a few of the articles to look for in upcoming issues of the *SOI Bulletin:*

- U.S. Branches of Foreign Corporations, 1986;

- Corporate Foreign Tax Credit, 1986;

- Effects of Tax Reform, by State, 1986-1988;

- Corporation Income Tax Returns, 1987;

- Marginal and Average Tax Rates, Individual Income Tax Returns, 1987;

- Environmental Excise Taxes, 1988; and

- Foreign Recipients of U.S. Income, 1988.

PARTNERSHIP RETURNS, 1988

By Gail Moglen*

The long-term trend of net losses reported by partnerships was reversed for 1988, as partnerships reported an overall net income of almost $14.5 billion. This contrasts with the overall net deficit of $17.4 billion reported for 1986, the year before the Tax Reform Act of 1986 began to take effect. The corresponding amounts for limited partnerships were overall net deficits of $24.0 billion for 1988 and $35.5 billion for 1986. Strikingly, the improvement in net income came not from lower losses but from larger gains because the losses reported by partnerships without net income fell by less than $1 billion between 1986 and 1988 and actually grew by $3.8 billion from 1987 to 1988.

HIGHLIGHTS OF 1988

The number of partnership returns, including the number of limited partnerships, remained stable from 1987 to 1988 at approximately 1.65 million, while the number of partners rose slightly, from 17.0 million to 17.3 million. Income year 1988 was the second transitional year under tax reform. For 1987, overall net losses reported by all partnerships, both general and limited, shrank from $17.4 billion in 1986 to $5.4 billion. For 1988, the improvement in income position continued, so that after gains and losses were netted, partnership statistics showed an overall profit for the first time since 1980, amounting to almost $14.5 billion. Although the number of limited partnerships increased by 8 percent, their net income less deficit increased by almost 15 percent to a $24.0 billion loss from a 1987 loss of $28.2 billion. Figures A and B show the net income (less deficit) for general and limited partnerships. For 1988, as was the case for previous years, limited partnerships in general show net losses while general partnerships usually report net incomes. Exceptions for general partnerships are mining, transportation, and real estate (which includes operators and lessors of buildings).

PARTNERSHIPS AND TAX REFORM

The U.S. Partnership Return of Income, Form 1065, is an information return. The partnership itself is not taxed. Rather, income or loss generated by a partnership flows through to its partners. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. A partnership must have at least two

Figure A.—Number of Returns and Net Income (Less Deficit) by Type of Partnership and Industrial Groups, Income Year 1988

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Limited partnerships		General partnerships	
	Number of returns	Net income (less deficit)	Number of returns	Net income (less deficit)
	(1)	(2)	(3)	(4)
All industries[1]	285,152	-$24,010,711	1,369,093	$38,503,534
Agriculture, forestry, and fishing	4,605	-91,664	117,443	1,170,310
Mining	16,548	2,463,872	31,586	-1,529,681
Construction	3,045	385,086	71,514	2,898,595
Manufacturing	1,544	318,369	24,341	1,221,652
Transportation and public utilities	4,778	-1,537,229	15,643	-755,086
Wholesale and retail trade	7,690	715,993	171,998	2,635,263
Finance, insurance, and real estate	215,432	-24,249,548	653,456	4,991,860
Real estate	176,312	-29,949,138	539,278	-1,522,555
Operators and lessors of buildings	142,500	-27,799,460	448,751	-3,549,517
Services	28,400	-2,014,014	268,008	27,652,561

[1] Includes "Nature of business not allocable," which is not shown separately.
NOTE: Detail may not add to totals because of rounding.

* Corporation Special Projects Section. Prepared under the direction of Alan Zempel, Chief.

Figure B.—Number of Partnerships and Net Income (Less Deficit), by Type of Partnership, Income Years 1980–1988

[Numbers of returns are in thousands—money amounts are in billions of dollars]

Income year	Number of partnerships			Net income (less deficit)		
	Total	General	Limited	Total	General	Limited
	(1)	(2)	(3)	(4)	(5)	(6)
1980	1,380	1,209	170	$ 8.2	$17.6	$ −9.4
1981	1,461	1,252	208	−2.7	13.0	−15.7
1982	1,514	1,288	226	−7.3	10.2	−17.5
1983	1,542	1,308	234	−2.6	16.1	−18.7
1984	1,644	1,386	257	−3.5	19.1	−22.6
1985	1,713	1,434	280	−8.9	18.1	−26.9
1986	1,702	1,430	273	−17.4	18.2	−35.5
1987	1,648	1,386	262	−5.4	22.7	−28.1
1988	1,654	1,369	285	14.5	38.5	−24.0

partners, at least one of which must be the general partner. The general partner is responsible for the operations and liabilities of the partnership. A limited partner is one who has no management responsibilities and whose liability in the partnership is generally limited to the amount invested in the partnership. A limited partnership is one which has one or more limited partners, in addition to one or more general partners.

Prior to the 1986 tax reform, limited partnerships were frequently used as a vehicle for various tax shelter activities [1]. A tax shelter provides investors with a means of reducing the taxable income they must report on their tax returns [2]. By taking advantage of the mismatching of income and expenses inherent in the tax laws, these shelters were able to pass through tax losses or credits to the investors (generally, the limited partners) or at least lower the effective rate at which economic profits were taxed [3]. The 1986 Act sought to eliminate the use of partnerships as tax shelters. It created a "passive" income or loss concept that restricted the amount of partnership losses that partners could deduct. Losses arising from a "passive" activity, i.e., one in which partners did not materially participate, could be deducted only from income from that or some other passive activity [4]. However, this limitation was imposed gradually starting with 1987, so that for 1988 only 40 percent of partnership losses received by passive partners could be deducted from active, i.e., salary and portfolio [5], income. For 1987, the percentage was 65. This percentage was to be scaled down to zero by 1991 [6]. In addition, the Act also extended the "at-risk" restrictions to real estate and repealed the preferential treatment of capital gains [7]. The extension of the "at-risk" rules affected real property placed in service after December 31, 1986. Depreciation deductions, particularly for real estate, were made less attractive to investors by provisions that modified the depreciation of assets covered under the Accelerated Cost Recovery System (ACRS) by lengthening the recovery periods for many classes of property. Although use of the declining balance method under ACRS was liberalized, in the case of real estate only the straight-line method was authorized.

INDUSTRY TRENDS UNDER TAX REFORM

For 1988, as for previous years, partnerships in services and real estate accounted for the bulk of partnership activity in terms of the absolute magnitude of their net income, deficit, and net income less deficit (Figures C and D). These industries alone accounted for 60 percent of partnership net income and 75 percent of partnership net losses. Oil and gas extraction, an industry characterized by losses in the 1970's and early 1980's, reported an overall net income for 1988.

More than half of all partnerships for 1988 were in the finance, insurance, and real estate division (Figure E). This division alone accounted for 76 percent of the $1.6 trillion in total partnership assets. The finance, insurance, and real estate division was also the principal industrial division showing an overall net loss ($19 billion) for 1988. Sixty-eight percent of the partnerships within this division were real estate operators and lessors of buildings. These partnerships accounted for 18 percent of total net income and 53 percent of the total net loss, an increase over their share of pre-TRA losses [8].

Real estate operators and lessor partnerships increased slightly to 591,251, although net losses (in

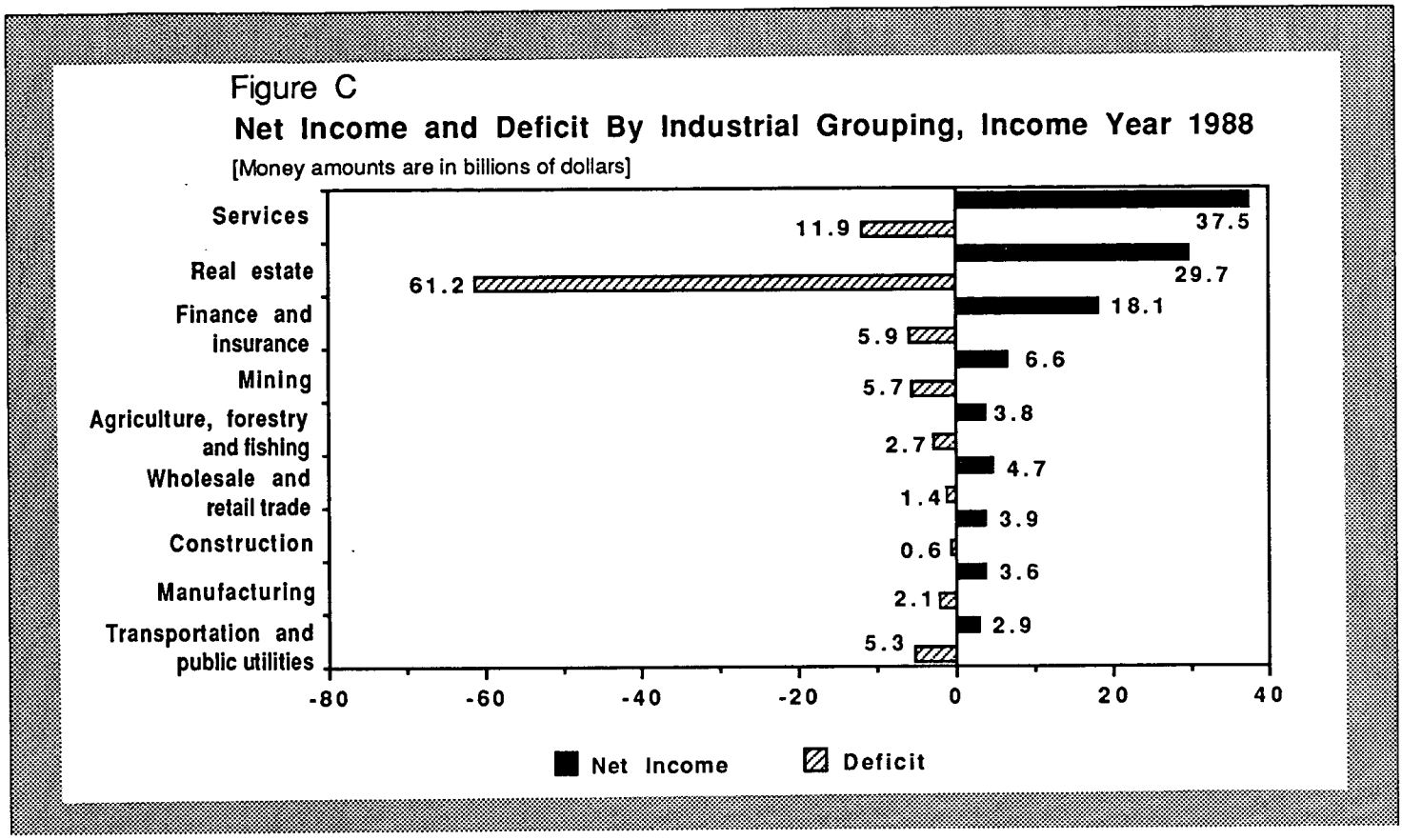

Figure D. - Net Income (less Deficit) and Net Income, by Industrial Groups, Income Years 1986 - 1988

(All figures are estimates based on samples - money amounts are in thousands of dollars.)

Industrial group	1986	1987	1988	Percentage change: 1987 over 1986	Percentage change: 1988 over 1987
	(1)	(2)	(3)	(4)	(5)
Partnerships with and without net income					
All industries [1]	-$17,370,860	-$5,419,106	$14,493,114	68.8%	367.4%
Agriculture, forestry, and fishing	-938,402	2,015,308	1,078,646	314.8	-46.5
Mining	-3,458,320	-1,359,917	934,191	60.7	168.7
Oil and gas	-2,657,208	-1,294,901	467,912	51.3	136.1
Construction	2,497,759	2,766,067	3,283,681	10.7	18.7
Manufacturing	-457,841	806,462	1,540,021	287.9	91.0
Transportation and public utilities	-3,029,423	-3,781,248	-2,292,315	-24.8	39.4
Wholesale and retail trade	2,271,556	2,696,840	3,351,256	18.7	24.3
Finance, insurance, and real estate	-32,979,553	-26,776,536	-19,257,397	18.8	28.1
Real estate	-36,616,870	-35,148,552	-31,471,402	4.0	10.5
Operators and lessors of buildings	-32,809,212	-33,149,293	-31,348,977	-1.0	5.4
Services	18,563,621	18,092,212	25,638,547	-2.5	41.7
Business services	1,660,469	1,596,040	1,749,092	-3.9	9.6
Partnerships with net income					
All industries[1]	80,214,478	87,645,011	111,384,545	9.3	27.1
Agriculture, forestry, and fishing	2,745,737	4,487,634	3,826,763	63.4	-14.7
Mining	5,214,427	5,698,012	6,641,343	9.3	16.6
Oil and gas	4,660,460	5,108,534	5,711,233	9.6	11.8
Construction	3,205,772	3,349,845	3,928,717	4.5	17.3
Manufacturing	1,512,183	2,504,491	3,597,646	65.6	43.7
Transportation and public utilities	1,682,655	2,028,083	2,951,450	20.5	45.5
Wholesale and retail trade	3,716,517	4,214,713	4,742,003	13.4	12.5
Finance, insurance, and real estate	32,477,169	36,060,546	47,842,121	11.0	32.7
Real estate	22,512,150	22,796,748	29,693,348	1.3	30.3
Operators and lessors of buildings	17,760,462	16,972,569	20,115,607	-4.4	18.5
Services	29,021,484	29,117,537	37,527,043	0.3	28.9
Business services	3,753,923	3,609,117	4,002,767	-3.9	11.0

[1] Includes "Nature of business not allocable," which is not shown separately.

Figure E.—Number of Partnerships by Industrial Groups, Income Years 1986–1988

[All figures are estimates based on samples]

Industrial group	1986	1987	1988	Percentage change	
				1987 over 1986	1988 over 1987
	(1)	(2)	(3)	(4)	(5)
All industries [1]	1,702,952	1,650,110	1,654,245	−3.1%	0.3%
Agriculture, forestry, and fishing	147,532	148,895	122,048	0.9	−18.0
Mining	53,142	59,925	48,134	13.7	−19.6
Oil and gas	48,821	53,542	45,306	10.7	−15.4
Construction	61,425	62,403	74,559	1.6	19.5
Manufacturing	27,507	34,671	25,885	26.0	−25.3
Transportation and public utilities	21,059	29,843	20,421	41.7	−31.4
Wholesale and retail trade	174,118	184,797	179,688	6.1	−2.7
Finance, insurance, and real estate	852,705	829,599	868,887	−2.7	4.7
Real estate	713,383	694,316	715,589	−2.7	3.1
Operators and lessors of buildings	602,166	585,599	591,251	−2.8	0.9
Services	325,134	291,456	296,408	−10.4	1.7
Business services	79,574	65,990	57,912	−17.1	−12.2

[1] Includes "Nature of business not allocable," which is not shown separately.

excess of net income) decreased by more than 5 percent to $31.3 billion. This drop in net losses came in spite of an increase in total losses of $1.3 billion; total income had grown faster, by $3.1 billion [9]. It may still be too early to determine the effects of tax reform on real estate activities since partnerships may need several years to adapt to the new law.

The second largest industrial division in terms of net income or deficit was services, which accounted for 18 percent of all partnerships, 34 percent of total net income, and 12 percent of total net loss. Service industries thus accounted for almost $26 billion in overall net income. The service industries with the most net income were legal services ($15 billion) and medical and health services ($5 billion). After services, mining was the next largest division with almost 6 percent of the net income and 6 percent of the net loss. However, mining partnerships accounted for only 3 percent of the total number of partnerships and had declined by 20 percent relative to 1987.

SUMMARY

By 1988, the effects of the Tax Reform Act of 1986 on partnerships had become more evident. While net losses continued to be reported for real estate, the growth in losses alone appeared to have slowed. The number of active partnerships remained relatively stable, but the substantial growth in income across industries led to an overall net income of $14.5 billion for 1988.

DATA SOURCES AND LIMITATIONS

Data Sources

Since the Form 1065 partnership return was substantially revised for 1987, receipts and deductions were separately reported for trade or business activities; for rental real estate activities (see Table 3); for rental activities other than real estate; and for "portfolio income," such as interest and dividends.

Table 1 reflects these changes both by presenting net income or deficit for each of these components and also by showing overall net income or deficit which is the total of net income or deficit from a trade or business, from rental real estate, from rentals other than real estate, and from portfolio income. Thus, the overall net deficit for all industries is $14.5 billion, the result of adding together net income (less deficit) from trade or business, $33.4 billion; rental real estate net income (less deficit), -$43.3 billion; net income (less deficit) from rentals other than real estate, $0.6 billion; and portfolio net income (less deficit) comprised of interest ($19.8 billion), dividends ($2.8 billion), royalties ($0.6 billion), and other portfolio income ($0.5 billion). This computation enables comparisons to be made with amounts for net income (less deficit) for years prior to 1987.

Sample Selection

Tax Year 1988 statistics were estimated from a probability sample stratified by combinations of

receipts, total assets, net income (or deficit) and industry. More than 32,000 returns were selected from a total population of about 1.7 million returns filed during Calendar Year 1989. All partnerships engaging in business in, or having income from sources within, the United States were required to file a Form 1065, U.S. Partnership Return of Income, to report the income or loss, deductions, tax credits, and other tax-related items generated by the partnership. Sampling rates ranged from 0.1 percent to 100 percent.

Data Limitations

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To ensure proper use of the estimates, the magnitude of the sampling error should be known.

Figure F presents approximate coefficients of variation (CV's) for frequency estimates. The approximate CV's shown here are intended only as a general indication of data reliability and are not applicable to money amounts. For numbers of partnerships other than those shown, the corresponding CV's can be estimated by interpolation.

Figure F.—Coefficient of Variation for Frequency Estimates, Income Year 1988

Estimated number of returns	Approximate coefficient of variation (CV)
1,740,000	0.025
1,210,000	0.03
435,000	0.05
110,000	0.10
27,000	0.20
8,900	0.35
4,400	0.50

NOTE: The reliability of estimates based on samples and the use of CV's for evaluating the precision of sample estimates are discussed in the general Appendix to this report.

NOTES AND REFERENCES

[1] See Nelson, Susan and Petska, Tom, "Partnerships, Passive Losses, and Tax Reform, 1981 - 1987," *Statistics of Income Bulletin,* Winter 1989-1990, Volume 9, Number 3, and Dworin, Lowell, "An Analysis of Partnership Activity, 1981 - 83," *Statistics of Income Bulletin,* Spring 1986, Volume 5, Number 4.

[2] For a detailed explanation of the effects of the Tax Reform Act of 1986 on partnerships, see Nelson, Susan, and Petska, Tom, "Partnerships, Passive Losses, and Tax Reform, 1981-1987," and Middough, Joseph H., "Partnership Returns, 1987", *Statistics of Income Bulletin*, Winter 1989-1990, Volume 9, Number 3.

[3] See Zempel, Alan, "Partnership Returns, 1986," *Statistics of Income Bulletin*, Summer 1988, Volume 8, Number 1.

[4] Passive activity occurs when, during the conduct of trade or business, the taxpayer does not materially participate on a regular, continuous, and substantial basis. See General Explanation of the Tax Reform Act of 1986, Joint Committee on Taxation, U.S. Congress, May 4, 1987.

[5] Portfolio income includes all gross income (such as interest, dividends, annuities and royalties) not derived in the ordinary course of a trade or business.

[6] Middough, Joseph H., *op. cit.*

[7] The "at-risk" rules limited a partner's deductible losses to the amount invested in the partnership.

[8] For 1986, real estate operators and lessors of buildings accounted for 22 percent of total net income and 52 percent of total net loss.

[9] See Nelson, Susan and Petska, Tom, "Partnerships and Tax Shelters: An Analysis of the Impact of the 1986 Tax Reform," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods.*

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Partnerships with and without net income										
Number of partnerships	**1,654,245**	**122,048**	**94,381**	**46,685**	**3,335**	**4,222**	**2,265**	**13,278**	**3,222**	**12,310**
Number of partners	**17,291,178**	**554,701**	**361,321**	**150,989**	**7,424**	**55,056**	**5,086**	**76,048**	**12,743**	**27,802**
Total assets	**1,580,194,209**	**24,105,901**	**17,541,063**	**6,578,259**	**324,906**	**3,512,555**	**576,615**	**2,511,792**	**457,970**	**1,321,287**
Income and deductions from a trade or business: [1]										
Total income	**498,378,098**	**12,103,100**	**7,554,485**	**3,444,733**	**333,335**	**476,179**	**690,110**	**677,657**	**142,451**	**813,774**
Business receipts	463,956,020	8,987,540	4,846,246	2,148,073	105,005	289,670	543,788	392,648	96,035	528,490
Ordinary income from other partnerships and fiduciaries	4,959,791	191,706	167,865	67,413	2,176	1,600	159	96,474	—	—
Farm net profit	2,558,984	2,487,928	2,214,259	1,100,267	213,436	153,879	137,641	153,754	36,185	239,935
Net gain, noncapital assets	5,656,928	228,130	206,408	71,847	12,517	10,603	7,758	25,143	696	41,482
Other income	21,246,375	207,796	119,706	57,132	201	20,427	763	9,637	9,535	3,866
Total deductions	**464,991,155**	**11,602,315**	**7,283,695**	**3,286,059**	**172,414**	**691,409**	**554,179**	**617,350**	**272,511**	**640,648**
Cost of sales and operations	252,590,549	6,550,085	3,889,726	1,835,947	83,162	199,918	448,541	357,338	93,343	399,521
Inventory, beginning of year	37,216,939	668,916	501,177	222,317	9,572	62,908	61,374	64,946	238	30,446
Purchases	173,024,428	5,217,488	3,260,798	1,614,325	14,076	83,847	417,639	359,911	93,531	370,826
Cost of labor	11,535,738	183,167	73,145	31,867	792	19,423	3,076	2,051	—	6,774
Additional inventory costs	1,497,345	25,383	11,755	2,960	—	346	112	4,072	—	—
Other costs	65,539,407	993,141	467,949	130,270	61,289	95,435	5,104	7,328	—	25,526
Less: Inventory, end of year	41,105,534	640,446	456,139	165,791	9,870	62,040	53,463	80,969	426	34,051
Salaries and wages	47,098,641	381,143	151,798	48,988	3,196	14,032	10,349	506	569	24,073
Less: Jobs credit	266,027	517	—	—	—	—	—	—	—	—
Guaranteed payments to partners	8,059,223	389,831	314,963	188,583	130	29,649	2,470	23,383	10,603	41,608
Rent paid	10,578,657	64,629	25,412	10,091	185	1,236	3,804	172	42	3,846
Interest paid	23,242,437	223,415	106,936	28,327	554	28,301	10,796	12,544	159	4,443
Taxes paid	7,993,317	85,112	33,075	15,272	289	2,877	1,352	405	363	3,138
Bad debts	1,397,284	36,248	15,856	13,488	—	302	433	—	—	202
Repairs	2,785,235	110,519	31,426	12,877	119	2,130	3,322	1,172	68	3,478
Depreciation	19,799,142	305,428	111,035	23,478	318	12,280	10,357	6,668	1,013	4,157
Depletion	314,882	1,348	513	—	—	—	—	—	—	513
Pension, profit sharing, annuity and bond purchase plans	965,832	4,088	2,285	95	153	291	230	64	—	1,070
Employee benefit plans	1,747,787	10,394	7,100	2,194	—	198	709	21	—	3,668
Net loss from other partnerships and fiduciaries	5,798,786	83,579	12,245	2,404	44	7,965	257	659	212	8
Farm, net loss	2,259,790	2,189,088	2,090,952	920,626	78,694	346,862	10,554	174,668	162,997	123,513
Net loss, noncapital assets	403,651	13,671	11,127	580	—	1	320	5,318	28	4,038
Other deductions	80,221,966	1,154,255	479,246	183,110	5,570	45,368	50,685	34,431	3,113	23,372
Net income from trade or business (less deficit)	**33,386,948**	**500,785**	**270,790**	**158,674**	**160,921**	**-215,230**	**135,931**	**60,307**	**-130,060**	**173,125**
Income	75,556,656	3,378,975	2,610,127	1,219,024	227,155	172,381	155,263	259,425	36,444	283,051
Deficit	42,169,708	2,878,189	2,339,337	1,060,351	66,235	387,611	19,332	199,118	166,504	109,926
Portfolio income distributed directly to partners:										
Total (less deficit)	41,900,637	136,808	44,921	176,068	-521,307	154,972	5,351	140,942	4,104	56,136
Interest income	19,776,489	243,006	179,813	86,708	3,502	21,426	3,222	30,124	2,042	14,302
Dividend income	2,849,037	9,475	8,963	2,760	151	4,293	3	1,204	225	153
Royalty income	588,838	53,891	53,798	47,232	300	—	55	6,009	—	—
Net short-term capital gain (less loss)	3,413,904	53,768	53,688	2,066	-13	48,690	904	-23	1,779	—
Net long-term capital gain (less loss)	14,746,186	-225,546	-252,757	37,170	-525,255	80,468	1,167	102,481	57	41,681
Other portfolio income (less loss)	526,474	2,214	1,416	132	8	96	—	1,148	—	—
Real estate rental income (deficit)	**-43,274,662**	**250,497**	**193,305**	**188,511**	**4,433**	**-4,665**	**-145**	**3,094**	**138**	**-118**
Income	16,164,498	292,658	227,978	203,011	4,433	6,232	6	11,952	138	148
Deficit	59,439,160	42,162	34,672	14,499	—	10,897	151	8,859	—	266
Net income (deficit) from other rental activity	**639,991**	**18,777**	**15,098**	**12,648**	**-165**	**2,084**	**80**	**403**	—	**53**
Income	2,437,243	19,419	15,280	12,648	11	2,084	80	403	—	53
Deficit	1,797,252	643	181	—	176	—	—	—	—	—
Net income (less deficit) [2]	**14,493,114**	**1,078,646**	**723,184**	**496,665**	**169,150**	**-191,996**	**139,146**	**102,289**	**-127,654**	**187,516**
Income	111,384,545	3,826,763	2,975,197	1,514,524	230,462	193,865	158,121	283,535	37,451	292,563
Deficit	96,891,431	2,748,117	2,252,013	1,017,859	61,313	385,861	18,975	181,247	165,105	105,047

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Partnerships with net income										
Number of partnerships	**901,297**	**79,598**	**65,159**	**35,428**	**2,940**	**2,413**	**1,794**	**8,032**	**737**	**7,962**
Number of partners	**10,084,395**	**273,128**	**222,884**	**114,826**	**6,565**	**25,403**	**4,008**	**38,179**	**1,697**	**17,121**
Total assets	**751,491,771**	**10,079,966**	**8,419,736**	**4,246,041**	**175,941**	**1,440,207**	**463,726**	**737,985**	**112,062**	**425,221**
Income and deductions from a trade or business: [1]										
Total income	**395,327,926**	**10,106,829**	**6,404,951**	**3,199,543**	**320,499**	**347,800**	**378,707**	**585,988**	**112,863**	**757,519**
Business receipts	367,141,186	7,175,902	3,838,601	1,921,772	105,005	181,161	232,857	320,219	75,090	499,714
Ordinary income from other partnerships and fiduciaries	4,720,206	178,818	154,977	66,376	1,482	1,287	159	85,631	—	—
Farm net profit	2,496,285	2,450,759	2,177,090	1,091,038	213,436	153,826	137,624	147,057	32,153	223,025
Net gain, noncapital assets	5,173,993	163,541	147,846	66,438	375	5,859	7,756	23,769	696	30,915
Other income	15,796,256	137,809	86,437	53,918	201	5,667	311	9,313	4,924	3,866
Total deductions	**321,105,030**	**6,762,015**	**3,825,121**	**2,005,966**	**94,769**	**176,466**	**223,444**	**328,737**	**76,420**	**474,661**
Cost of sales and operations	199,645,423	5,173,792	3,110,252	1,692,860	83,162	111,283	166,807	288,298	74,293	386,700
Inventory, beginning of year	22,264,716	456,841	368,704	204,767	9,572	45,667	18,185	33,282	2	28,079
Purchases	143,431,326	4,162,281	2,649,502	1,509,615	14,076	51,498	149,360	276,487	74,297	357,911
Cost of labor	7,846,737	127,195	38,501	16,590	792	3,305	3,075	2,020	—	6,774
Additional inventory costs	1,191,221	15,685	11,263	2,818	—	173	—	4,072	—	—
Other costs	45,232,281	748,928	344,239	104,676	61,289	60,703	3,049	6,105	—	25,526
Less: Inventory, end of year	23,635,868	405,943	323,960	145,606	9,870	50,063	21,560	33,668	7	31,589
Salaries and wages	35,120,849	253,096	100,975	36,442	3,196	5,562	7,246	322	97	24,073
Less: Jobs credit	261,161	12	—	—	—	—	—	—	—	—
Guaranteed payments to partners	5,634,769	190,325	140,140	78,935	130	20,503	2,470	4,294	104	17,066
Rent paid	7,879,812	48,607	16,758	6,032	185	428	2,035	139	3	3,846
Interest paid	9,895,090	91,012	40,828	19,289	554	3,714	1,725	7,785	21	2,697
Taxes paid	5,023,183	45,440	19,235	8,639	289	1,138	1,134	376	241	3,030
Bad debts	449,479	13,744	11,516	10,133	—	8	255	—	—	202
Repairs	1,568,261	80,954	16,945	6,424	119	1,161	2,914	1,144	7	3,280
Depreciation	7,309,861	136,640	40,305	14,261	318	857	7,280	5,398	624	3,906
Depletion	259,964	1,285	513	—	—	—	—	—	—	513
Pension, profit sharing, annuity and bond purchase plans	819,697	2,636	1,944	—	153	287	111	64	—	1,070
Employee benefit plans	1,234,274	8,756	6,409	2,104	—	91	453	7	—	3,668
Net loss from other partnerships and fiduciaries	244,889	3,224	2,963	1,601	44	597	257	189	212	—
Farm, net loss	64,404	48,200	47,485	33,519	1,401	3,198	—	4,132	—	2,602
Net loss, noncapital assets	46,488	3,522	3,459	68	—	1	—	2,479	—	805
Other deductions	46,169,750	660,795	265,394	95,659	5,217	27,637	30,758	14,109	820	21,203
Net income from trade or business (less deficit)	**74,222,895**	**3,344,814**	**2,579,830**	**1,193,577**	**225,730**	**171,334**	**155,263**	**257,251**	**36,444**	**282,858**
Income	75,177,703	3,378,975	2,610,127	1,219,024	227,155	172,381	155,263	259,425	36,444	283,051
Deficit	954,809	34,160	30,297	25,447	1,425	1,047	—	2,174	—	193
Portfolio income distributed directly to partners:										
Total (less deficit)	30,279,128	318,896	283,836	152,916	2,074	23,338	4,889	63,149	2,651	23,684
Interest income	16,117,614	145,119	126,479	80,860	1,881	11,538	2,944	13,529	646	9,432
Dividend income	2,706,048	7,402	7,286	2,705	1	2,898	3	1,204	225	144
Royalty income	540,044	45,803	45,712	45,038	8	—	55	609	—	—
Net short-term capital gain (less loss)	1,690,515	4,901	4,962	2,156	-13	8	778	-23	1,779	—
Net long-term capital gain (less loss)	8,766,183	114,292	98,817	22,141	196	8,894	1,109	47,267	—	14,107
Other portfolio income (less loss)	458,724	1,379	580	17	1	—	—	563	—	—
Real estate rental income (deficit)	**15,026,270**	**268,409**	**205,608**	**185,073**	**2,929**	**6,011**	**-145**	**9,981**	**135**	**75**
Income	15,940,493	273,289	210,102	189,231	2,929	6,179	6	9,981	135	91
Deficit	914,223	4,880	4,494	4,159	—	169	151	—	—	16
Net income (deficit) from other rental activity	**2,312,951**	**13,837**	**9,702**	**7,254**	**-88**	**2,084**	**—**	**398**	**—**	**53**
Income	2,376,925	13,935	9,800	7,254	11	2,084	—	398	—	53
Deficit	63,974	99	99	—	99	—	—	—	—	—
Net income	**111,384,545**	**3,826,763**	**2,975,197**	**1,514,524**	**230,462**	**193,865**	**158,121**	**283,535**	**37,451**	**292,563**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—continued				Mining			Construction	
	Farms—continued			Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock including animal specialty	Other farms						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Partnerships with and without net income									
Number of partnerships	**789**	**4,926**	**3,349**	**27,667**	**48,134**	**45,306**	**2,828**	**74,559**	...
Number of partners	**1,721**	**14,925**	**9,528**	**193,379**	**2,466,748**	**2,429,458**	**37,291**	**178,994**	...
Total assets	**571,996**	**1,238,525**	**447,158**	**6,564,838**	**65,651,986**	**57,244,277**	**8,407,709**	**20,070,017**	...
Income and deductions from a trade or business: [1]									
Total income	**308,702**	**455,289**	**212,255**	**4,548,615**	**18,959,900**	**14,462,606**	**4,497,295**	**31,779,667**	...
Business receipts	239,050	349,005	154,481	4,141,294	15,977,461	11,763,317	4,214,144	30,978,156	...
Ordinary income from other partnerships and fiduciaries	43	—	—	23,841	904,574	893,753	10,821	162,808	...
Farm net profit	66,327	55,442	57,392	273,669	568	398	170	330	...
Net gain, noncapital assets	73	35,955	333	21,721	621,031	609,903	11,129	74,152	...
Other income	3,209	14,887	49	88,090	1,456,266	1,195,235	261,032	564,220	...
Total deductions	**263,985**	**536,297**	**248,843**	**4,318,620**	**18,759,185**	**14,687,921**	**4,071,264**	**28,712,208**	...
Cost of sales and operations	200,950	224,170	46,836	2,660,359	5,296,345	2,676,876	2,619,469	22,810,443	...
Inventory, beginning of year	7,721	7,880	33,776	167,739	453,491	186,469	267,023	3,767,285	...
Purchases	67,884	210,488	28,272	1,956,690	1,340,213	934,585	405,628	7,884,756	...
Cost of labor	4,446	299	4,418	110,022	461,295	60,938	400,357	2,188,238	...
Additional inventory costs	538	—	3,727	13,628	46,544	33,525	13,020	175,555	...
Other costs	119,709	12,746	10,543	525,192	3,419,677	1,606,481	1,813,195	11,915,570	...
Less: Inventory, end of year	8,387	7,243	33,900	184,307	490,085	190,413	299,672	4,023,560	...
Salaries and wages	6,158	23,461	20,467	229,345	445,414	369,855	75,559	997,008	...
Less: Jobs credit	—	—	—	517	—	—	—	11,926	...
Guaranteed payments to partners	6,442	4,162	7,933	74,868	258,484	242,576	15,908	554,033	...
Rent paid	2,007	1,420	2,609	39,217	205,025	162,858	42,168	115,314	...
Interest paid	5,309	5,378	11,124	116,479	970,975	805,115	165,860	361,940	...
Taxes paid	840	4,178	4,362	52,037	659,572	566,381	93,191	241,970	...
Bad debts	639	56	736	20,392	20,163	18,455	1,708	16,210	...
Repairs	3,428	2,940	1,892	79,092	149,663	118,006	31,657	120,590	...
Depreciation	10,565	10,430	31,769	194,393	3,459,994	3,171,751	288,243	366,125	...
Depletion	—	—	—	836	241,050	4,067	236,983	1,458	...
Pension, profit sharing, annuity and bond purchase plans	123	258	—	1,803	14,813	9,759	5,053	14,706	...
Employee benefit plans	223	15	73	3,293	36,180	23,354	12,826	34,061	...
Net loss from other partnerships and fiduciaries	—	695	—	71,334	288,709	250,059	38,649	46,768	...
Farm, net loss	15,759	199,289	57,990	98,136	3,812	3,271	541	3,819	...
Net loss, noncapital assets	537	244	61	2,543	11,274	10,280	994	11,976	...
Other deductions	11,005	59,601	62,990	675,009	6,697,713	6,255,257	442,456	3,027,713	...
Net income from trade or business (less deficit)	**44,718**	**-81,008**	**-36,588**	**229,995**	**200,716**	**-225,315**	**426,031**	**3,067,464**	...
Income	76,745	104,611	76,026	768,848	5,979,658	5,078,657	901,001	3,702,690	...
Deficit	32,027	185,620	112,614	538,853	5,778,942	5,303,972	474,970	635,226	...
Portfolio income distributed directly to partners:									
Total (less deficit)	2,847	14,898	10,911	91,887	567,335	520,338	46,997	303,999	...
Interest income	1,488	7,044	9,955	63,194	390,105	357,890	32,214	278,444	...
Dividend income	170	5	—	511	46,200	45,867	333	1,141	...
Royalty income	—	202	—	94	241,929	239,910	2,019	148	...
Net short-term capital gain (less loss)	-10	296	—	79	12,306	12,369	-63	2,361	...
Net long-term capital gain (less loss)	1,199	7,319	956	27,211	-163,498	-175,465	11,967	19,454	...
Other portfolio income (less loss)	—	32	—	798	40,294	39,766	528	2,451	...
Real estate rental income (deficit)	**621**	**1,435**	**—**	**57,192**	**-25,348**	**-26,845**	**1,497**	**-67,467**	...
Income	621	1,435	—	64,681	3,752	2,146	1,606	37,689	...
Deficit	—	—	—	7,489	29,101	28,991	110	105,156	...
Net income (deficit) from other rental activity	**—**	**-5**	**—**	**3,678**	**40,295**	**36,638**	**3,657**	**1,500**	...
Income	—	—	—	4,140	41,647	37,106	4,541	5,436	...
Deficit	—	5	—	462	1,351	468	884	3,936	...
Net income (less deficit)	**46,998**	**-72,295**	**-26,633**	**355,462**	**934,191**	**467,912**	**466,279**	**3,283,681**	...
Income	78,258	108,806	77,613	851,566	6,641,343	5,711,233	930,111	3,928,717	...
Deficit	31,261	181,101	104,246	496,104	5,707,153	5,243,321	463,832	645,037	...

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—continued				Mining			Construction	
	Farms—continued			Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock including animal specialty	Other farms						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Partnerships with net income									
Number of partnerships	**771**	**2,928**	**2,153**	**14,439**	**30,731**	**30,014**	**717**	**60,297**	...
Number of partners	**1,580**	**8,186**	**5,319**	**50,244**	**1,849,963**	**1,843,700**	**6,263**	**146,027**	...
Total assets	**448,937**	**232,901**	**136,714**	**1,660,230**	**40,821,618**	**37,030,271**	**3,791,347**	**12,831,854**	...
Income and deductions from a trade or business: [1]									
Total income	**177,495**	**362,979**	**161,557**	**3,701,878**	**16,664,051**	**12,830,711**	**3,833,340**	**26,419,623**	...
Business receipts	107,994	290,958	103,832	3,337,300	13,974,920	10,402,202	3,572,718	25,671,181	...
Ordinary income from other partnerships and fiduciaries	43	—	—	23,841	895,534	884,713	10,821	160,081	...
Farm net profit	66,327	55,211	57,392	273,669	459	289	170	11	...
Net gain, noncapital assets	15	11,690	333	15,696	607,164	599,950	7,214	52,853	...
Other income	3,117	5,120	—	51,372	1,185,975	943,557	242,418	535,497	...
Total deductions	**100,754**	**258,374**	**85,531**	**2,936,894**	**10,717,235**	**7,778,948**	**2,938,287**	**22,774,603**	...
Cost of sales and operations	82,701	182,808	41,341	2,063,541	4,330,711	2,254,331	2,076,380	18,227,515	...
Inventory, beginning of year	1,200	6,912	21,039	88,137	355,451	182,928	172,523	2,835,755	...
Purchases	21,529	169,570	25,159	1,512,779	1,188,203	835,257	352,946	6,235,396	...
Cost of labor	1,372	156	4,418	88,694	325,033	36,821	288,212	1,824,164	...
Additional inventory costs	473	—	3,727	4,422	40,013	27,534	12,479	160,298	...
Other costs	59,625	12,724	10,543	404,689	2,727,280	1,309,784	1,417,495	9,383,688	...
Less: Inventory, end of year	1,498	6,554	23,545	81,983	360,805	180,169	180,636	2,934,105	...
Salaries and wages	4,398	16,577	3,062	152,120	350,961	288,590	62,371	799,883	...
Less: Jobs credit	—	—	—	12	—	—	—	11,926	...
Guaranteed payments to partners	5,929	3,000	7,709	50,185	209,328	200,398	8,930	381,196	...
Rent paid	192	1,383	2,515	31,849	112,552	101,109	11,443	93,369	...
Interest paid	1,783	1,857	1,403	50,184	509,098	452,488	56,611	240,831	...
Taxes paid	83	2,027	2,277	26,205	413,114	350,424	62,691	201,492	...
Bad debts	517	10	391	2,228	10,452	9,006	1,447	12,354	...
Repairs	257	771	867	64,009	128,808	108,051	20,757	93,102	...
Depreciation	2,431	3,411	1,819	96,336	964,323	831,630	132,693	257,369	...
Depletion	—	—	—	772	203,595	3,198	200,396	202	...
Pension, profit sharing, annuity and bond purchase plans	—	258	—	692	13,618	8,674	4,944	14,317	...
Employee benefit plans	14	—	73	2,347	33,971	21,762	12,208	28,649	...
Net loss from other partnerships and fiduciaries	—	62	—	261	31,293	20,531	10,761	1,204	...
Farm, net loss	—	2,634	—	714	2,198	2,198	—	—	...
Net loss, noncapital assets	—	46	61	63	2,439	1,784	655	683	...
Other deductions	2,449	43,531	24,012	395,400	3,400,774	3,124,774	276,001	2,434,363	...
Net income from trade or business (less deficit)	**76,742**	**104,605**	**76,026**	**764,984**	**5,946,816**	**5,051,763**	**895,053**	**3,645,020**	...
Income	76,745	104,611	76,026	768,848	5,975,646	5,074,645	901,001	3,699,156	...
Deficit	3	6	—	3,864	28,830	22,882	5,948	54,136	...
Portfolio income distributed dirctly to partners:									
Total (less deficit)	1,339	7,252	2,543	35,060	617,840	581,214	36,626	266,472	...
Interest income	1,237	2,825	1,587	18,639	348,834	320,668	28,166	255,094	...
Dividend income	103	4	—	117	44,066	43,747	318	1,126	...
Royalty income	—	—	—	91	233,778	231,759	2,019	148	...
Net short-term capital gain (less loss)	—	277	—	-61	17,685	17,726	-41	3,002	...
Net long-term capital gain (less loss)	—	4,146	956	15,475	-62,386	-68,022	5,636	4,652	...
Other portfolio income (less loss)	—	—	—	798	35,863	35,335	528	2,451	...
Real estate rental income (deficit)	**177**	**1,371**	**—**	**62,801**	**-5,379**	**-5,701**	**323**	**23,485**	...
Income	177	1,371	—	63,187	2,504	2,072	432	37,179	...
Deficit	—	—	—	386	7,883	7,773	110	13,694	...
Net income (deficit) from other rental activity	**—**	**—**	**—**	**4,135**	**37,365**	**33,662**	**3,704**	**1,394**	...
Income	—	—	—	4,135	37,833	34,130	3,704	5,330	...
Deficit	—	—	—	—	468	468	—	3,936	...
Net income	**78,258**	**108,806**	**77,613**	**851,566**	**6,641,343**	**5,711,233**	**930,111**	**3,928,717**	...

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						Manufacturing				
	Special trade contractors					Contractors not allocable					
	Total	Plumbing, heating and air conditioning	Painting, paper hanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified		Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Partnerships with and without net income											
Number of partnerships	**47,402**	**5,626**	**4,698**	**5,190**	**31,888**	***	**25,885**	**3,407**	**4,241**	**387**	**17,849**
Number of partners	**99,109**	**12,143**	**9,828**	**10,840**	**66,298**	***	**173,443**	**9,938**	**32,246**	**1,242**	**130,018**
Total assets	**2,742,903**	**336,705**	**21,976**	**268,901**	**2,115,321**	***	**41,713,840**	**2,768,003**	**3,116,272**	**1,814,116**	**34,015,449**
Income and deductions from a trade or business: [1]											
Total income	**9,335,128**	**1,424,703**	**681,075**	**1,405,375**	**5,823,974**	***	**44,628,980**	**3,654,472**	**3,932,875**	**2,182,827**	**34,858,806**
Business receipts	9,201,235	1,404,977	680,886	1,404,268	5,711,104	***	43,723,714	3,595,516	3,861,678	2,162,223	34,104,297
Ordinary income from other partnerships and fiduciaries	1,811	269	—	—	1,542	***	152,270	19,745	8,362	—	124,163
Farm net profit	162	—	—	—	162	***	130	114	—	—	16
Net gain, noncapital assets	26,017	72	16	14	25,916	***	58,827	13,931	491	216	44,189
Other income	105,903	19,387	173	1,094	85,250	***	694,038	25,166	62,343	20,388	586,140
Total deductions	**7,974,117**	**1,241,407**	**450,686**	**1,248,914**	**5,033,110**	***	**43,345,434**	**3,460,117**	**3,944,267**	**2,160,853**	**33,780,197**
Cost of sales and operations	4,955,442	803,239	106,398	777,381	3,268,423	***	32,664,489	2,558,023	1,558,948	1,562,467	26,985,050
Inventory, beginning of year	353,138	97,030	268	36,455	219,385	***	5,253,936	263,638	104,553	482,175	4,403,569
Purchases	2,671,411	469,076	57,070	335,016	1,810,249	***	21,422,841	1,230,789	607,246	1,303,473	18,281,333
Cost of labor	1,031,843	111,227	34,794	347,630	538,192	***	2,830,494	391,412	233,590	123,024	2,082,468
Additional inventory costs	7,751	17	—	7,676	58	***	455,969	8,406	26,956	42,944	377,663
Other costs	1,176,260	207,132	8,114	66,353	894,662	***	9,058,667	862,872	739,937	146,481	7,309,376
Less: Inventory, end of year	363,418	99,341	33	15,750	248,293	***	6,661,905	261,803	153,335	535,630	5,711,137
Salaries and wages	621,997	86,357	106,246	161,851	267,542	***	2,031,799	113,005	406,947	204,858	1,306,989
Less: Jobs credit	28	—	—	—	28	***	802	185	98	—	520
Guaranteed payments to partners	337,682	28,840	13,134	69,039	226,669	***	189,664	53,230	24,061	9,670	102,704
Rent paid	55,985	11,992	3,255	10,332	30,406	***	383,161	19,156	60,389	30,175	273,441
Interest paid	91,962	13,207	2,735	4,180	71,840	***	1,273,827	108,708	82,713	61,854	1,020,552
Taxes paid	156,087	20,480	12,387	42,632	80,588	***	303,678	30,079	51,260	19,365	202,974
Bad debts	9,212	761	72	431	7,948	***	77,004	3,169	30,458	3,783	39,592
Repairs	86,982	4,384	1,631	10,550	70,417	***	210,495	46,898	17,815	7,195	138,586
Depreciation	250,030	23,520	6,776	32,013	187,721	***	1,051,827	141,046	78,324	57,676	774,783
Depletion	280	—	—	122	158	***	56,116	2,734	—	—	53,382
Pension, profit sharing, annuity and bond purchase plans	5,006	43	—	1,776	3,186	***	114,496	3,465	14,841	9,986	86,204
Employee benefit plans	18,725	4,712	569	1,191	12,253	***	195,616	8,975	27,391	17,604	141,646
Net loss from other partnerships and fiduciaries	15	—	—	—	15	***	69,486	12,240	10,653	—	46,593
Farm, net loss	—	—	—	—	—	***	6,234	341	5,530	—	363
Net loss, noncapital assets	29	8	—	6	15	***	18,734	1,850	1,469	172	15,243
Other deductions	1,384,713	243,865	197,482	137,410	805,956	***	4,699,610	357,382	1,573,565	176,048	2,592,616
Net income from trade or business (less deficit)	**1,361,011**	**183,296**	**230,390**	**156,461**	**790,864**	***	**1,283,546**	**194,356**	**-11,392**	**21,974**	**1,078,609**
Income	1,476,158	193,349	230,444	162,351	890,014	***	3,390,922	283,584	427,858	106,050	2,573,431
Deficit	115,147	10,053	55	5,890	99,150	***	2,107,376	89,228	439,250	84,076	1,494,822
Portfolio income distributed directly to partners:											
Total (less deficit)	27,474	735	31	3,790	22,918	***	349,553	40,785	34,339	16,424	258,005
Interest income	24,847	957	28	3,786	20,077	***	193,135	22,346	19,656	12,344	138,788
Dividend income	172	—	—	—	172	***	57,293	11,751	124	235	45,183
Royalty income	—	—	—	—	—	***	33,167	—	380	3,748	29,040
Net short-term capital gain (less loss)	8	—	—	—	8	***	1,173	671	649	—	-146
Net long-term capital gain (less loss)	176	-221	3	4	390	***	64,393	6,017	13,447	17	44,913
Other portfolio income (less loss)	2,271	—	—	—	2,271	***	392	—	83	81	228
Real estate rental income (deficit)	**4,617**	**1,999**	**-75**	**—**	**2,693**	***	**-5,339**	**923**	**1,154**	**-6,008**	**-1,408**
Income	4,703	1,999	4	—	2,699	***	9,677	1,427	1,616	31	6,603
Deficit	86	—	80	—	6	***	15,016	504	462	6,038	8,011
Net income (deficit) from other rental activity	**826**	**—**	**—**	**—**	**826**	***	**-22,173**	**-27,171**	**25**	**—**	**4,973**
Income	826	—	—	—	826	***	6,294	307	25	—	5,962
Deficit	—	—	—	—	—	***	28,467	27,478	—	—	989
Net income (less deficit)	**1,393,743**	**186,252**	**230,342**	**160,247**	**816,902**	***	**1,540,021**	**202,205**	**10,031**	**32,374**	**1,295,411**
Income	1,502,468	196,305	230,397	166,103	909,663	***	3,597,646	306,371	442,555	121,588	2,727,132
Deficit	108,724	10,053	55	5,856	92,761	***	2,057,625	104,166	432,524	89,214	1,431,720

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						Manufacturing				
	Special trade contractors					Contractors not allocable					
	Total	Plumbing, heating and air conditioning	Painting, paper hanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified		Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Partnerships with net income											
Number of partnerships	**38,305**	**3,606**	**4,031**	**4,441**	**26,228**	***	**11,634**	**2,103**	**1,003**	**37**	**8,490**
Number of partners	**79,039**	**8,103**	**8,160**	**9,341**	**53,435**	***	**115,692**	**6,993**	**3,675**	**535**	**104,488**
Total assets	**2,188,526**	**331,714**	**20,974**	**210,150**	**1,625,689**	***	**25,473,807**	**1,880,402**	**1,579,300**	**1,150,911**	**20,863,193**
Income and deductions from a trade or business: [1]											
Total income	**7,981,191**	**1,160,045**	**669,799**	**1,251,691**	**4,899,655**	***	**32,755,462**	**2,671,729**	**2,400,204**	**1,705,925**	**25,977,603**
Business receipts	7,876,863	1,140,320	669,656	1,251,148	4,815,740	***	32,029,804	2,632,746	2,364,377	1,691,432	25,341,249
Ordinary income from other partnerships and fiduciaries	425	269	—	—	156	***	140,887	19,745	5,443	—	115,699
Farm net profit	11	—	—	—	11	***	26	26	—	—	—
Net gain, noncapital assets	6,653	72	16	11	6,555	***	38,255	3,589	256	209	34,201
Other income	97,239	19,386	127	532	77,194	***	546,490	15,624	30,128	14,284	486,454
Total deductions	**6,506,593**	**966,697**	**439,355**	**1,089,340**	**4,011,202**	***	**29,381,888**	**2,388,860**	**1,972,655**	**1,599,875**	**23,420,499**
Cost of sales and operations	4,130,492	665,422	100,156	697,309	2,667,605	***	23,605,202	1,890,609	1,048,763	1,211,550	19,454,281
Inventory, beginning of year	113,468	59,328	268	20,429	33,444	***	3,518,242	175,481	74,692	403,914	2,864,155
Purchases	2,294,436	417,381	51,574	291,728	1,533,753	***	16,119,737	918,330	492,955	997,744	13,710,707
Cost of labor	872,131	99,925	34,018	339,674	398,514	***	1,849,506	303,894	196,409	109,069	1,240,134
Additional inventory costs	7,719	17	—	7,676	26	***	402,159	7,602	20,600	41,371	332,586
Other costs	887,224	134,036	8,111	53,551	691,525	***	5,561,564	659,882	368,787	127,493	4,405,401
Less: Inventory, end of year	122,941	63,363	—	15,750	43,828	***	4,050,316	178,984	104,681	468,041	3,298,610
Salaries and wages	501,286	57,806	105,829	128,486	209,164	***	1,197,544	70,928	222,032	169,919	734,665
Less: Jobs credit	28	—	—	—	28	***	645	68	98	—	480
Guaranteed payments to partners	209,935	17,766	10,130	53,745	128,294	***	103,333	26,979	19,328	3,970	53,057
Rent paid	43,800	9,275	3,120	10,254	21,150	***	237,482	14,046	28,198	26,646	168,591
Interest paid	52,386	8,042	2,661	3,953	37,730	***	726,840	58,782	32,751	23,205	612,102
Taxes paid	131,483	15,816	12,301	41,627	61,739	***	186,021	17,062	30,767	14,318	123,874
Bad debts	8,968	761	—	431	7,776	***	32,195	1,982	12,891	2,464	14,859
Repairs	64,980	3,522	1,573	10,480	49,405	***	142,178	28,061	14,826	4,179	95,113
Depreciation	183,681	19,434	6,710	20,713	136,823	***	535,078	88,627	46,282	23,938	376,231
Depletion	122	—	—	122	—	***	48,945	—	—	—	48,945
Pension, profit sharing, annuity and bond purchase plans	4,990	43	—	1,776	3,171	***	50,266	1,724	9,973	6,057	32,512
Employee benefit plans	17,819	4,341	512	1,191	11,776	***	116,413	3,692	17,324	16,838	78,559
Net loss from other partnerships and fiduciaries	15	—	—	—	15	***	22,902	215	1,788	—	20,899
Farm, net loss	—	—	—	—	—	***	475	111	—	—	363
Net loss, noncapital assets	11	—	—	—	11	***	5,818	1,824	1,131	172	2,692
Other deductions	1,156,652	164,467	196,361	119,254	676,570	***	2,371,841	184,285	486,699	96,620	1,604,236
Net income from trade or business (less deficit)	**1,474,597**	**193,349**	**230,444**	**162,351**	**888,454**	***	**3,373,573**	**282,870**	**427,550**	**106,050**	**2,557,104**
Income	1,476,158	193,349	230,444	162,351	890,014	***	3,390,764	283,584	427,858	106,050	2,573,273
Deficit	1,561	—	—	—	1,561	***	17,191	714	308	—	16,169
Portfolio income distributed directly to partners:											
Total (less deficit)	22,639	735	31	3,752	18,120	***	246,361	23,628	19,883	15,524	187,326
Interest income	20,077	957	28	3,752	15,340	***	155,212	10,898	14,344	11,444	118,525
Dividend income	172	—	—	—	172	***	50,819	11,750	118	235	38,716
Royalty income	—	—	—	—	—	***	9,475	—	380	3,748	5,347
Net short-term capital gain (less loss)	8	—	—	—	8	***	193	160	179	—	-146
Net long-term capital gain (less loss)	111	-221	3	—	329	***	30,395	819	4,863	17	24,696
Other portfolio income (less loss)	2,271	—	—	—	2,271	***	268	—	—	81	187
Real estate rental income (deficit)	**4,576**	**1,999**	**-75**	**—**	**2,652**	***	**3,430**	**726**	**163**	**31**	**2,510**
Income	4,662	1,999	4	—	2,658	***	4,590	1,226	229	31	3,103
Deficit	86	—	80	—	6	***	1,160	500	67	—	593
Net income (deficit) from other rental activity	**775**	**—**	**—**	**—**	**775**	***	**4,869**	**127**	**1**	**—**	**4,741**
Income	775	—	—	—	775	***	4,975	127	1	—	4,848
Deficit	—	—	—	—	—	***	106	—	—	—	106
Net income	**1,502,468**	**196,305**	**230,397**	**166,103**	**909,663**	***	**3,597,646**	**306,371**	**442,555**	**121,588**	**2,727,132**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas & sanitary services					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade total	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Partnerships with and without net income										
Number of partnerships	**20,421**	**11,499**	**8,913**	**2,586**	**8,922**	**179,688**	**11,543**	**167,823**	**5,907**	**4,865**
Number of partners	**433,357**	**69,177**	**21,050**	**48,127**	**364,180**	**490,458**	**29,705**	**459,733**	**19,359**	**10,592**
Total assets	**45,002,687**	**8,980,750**	**1,024,542**	**7,956,209**	**36,021,937**	**26,511,778**	**6,399,865**	**20,017,803**	**1,405,459**	**627,194**
Income and deductions from a trade or business: [1]										
Total income	**22,895,456**	**7,277,609**	**2,109,314**	**5,168,296**	**15,617,847**	**84,871,417**	**25,911,233**	**58,732,514**	**3,221,340**	**1,105,744**
Business receipts	21,638,926	6,997,166	2,052,534	4,944,632	14,641,760	83,639,542	25,678,963	57,733,656	3,173,074	1,095,329
Ordinary income from other partnerships and fiduciaries	138,852	14,233	15	14,218	124,619	163,207	19,097	144,110	48	664
Farm net profit	4,713	—	—	—	4,713	16,201	3,582	12,618	—	—
Net gain, noncapital assets	594,559	141,882	37,759	104,123	452,677	117,105	31,097	86,006	5,066	30
Other income	518,406	124,328	19,005	105,323	394,078	935,362	178,493	756,123	43,152	9,722
Total deductions	**25,388,924**	**6,755,153**	**2,048,833**	**4,706,320**	**18,633,771**	**81,762,364**	**25,172,229**	**56,374,865**	**2,999,770**	**1,069,053**
Cost of sales and operations	6,195,693	3,616,762	390,430	3,226,332	2,578,931	61,940,338	22,317,363	39,472,924	2,226,832	811,746
Inventory, beginning of year	56,734	14,001	2,103	11,898	42,732	7,043,559	1,607,102	5,432,830	497,154	242,410
Purchases	3,273,092	2,135,622	108,519	2,027,103	1,137,470	58,326,483	21,623,585	36,560,339	2,036,664	823,620
Cost of labor	271,873	184,361	114,924	69,437	87,512	982,197	225,204	754,549	42,103	120
Additional inventory costs	11,322	6,793	—	6,793	4,530	162,257	71,182	90,558	14,335	3,568
Other costs	2,482,038	1,140,666	159,022	981,645	1,341,372	2,726,714	686,923	2,039,374	161,360	6,102
Less: Inventory, end of year	86,615	21,351	2,612	18,738	65,264	8,030,515	1,966,024	6,058,778	524,785	264,243
Salaries and wages	1,649,154	390,986	271,618	119,368	1,258,168	5,649,443	645,969	4,979,101	247,008	89,633
Less: Jobs credit	389	372	2	370	17	39,670	213	39,457	—	144
Guaranteed payments to partners	266,251	168,438	163,811	4,628	97,813	791,017	192,097	597,434	23,916	12,117
Rent paid	485,338	56,281	29,211	27,070	429,057	2,076,190	148,410	1,922,390	49,905	23,699
Interest paid	2,024,359	370,457	74,803	295,654	1,653,902	979,764	187,218	782,724	42,639	5,713
Taxes paid	457,653	110,832	72,500	38,332	346,820	1,054,003	117,479	933,233	51,922	12,339
Bad debts	509,272	7,914	1,929	5,986	501,358	146,342	26,796	119,443	6,173	1,358
Repairs	306,364	157,447	132,743	24,704	148,917	415,315	52,656	361,650	17,969	3,886
Depreciation	4,363,507	590,632	177,271	413,361	3,772,875	1,071,809	104,597	965,437	40,497	14,991
Depletion	471	471	471	—	—	2,318	—	2,318	—	—
Pension, profit sharing, annuity and bond purchase plans	35,921	11,455	9,632	1,823	24,466	61,110	16,805	44,237	2,054	684
Employee benefit plans	115,995	35,610	24,374	11,236	80,385	136,099	31,302	104,481	7,380	1,126
Net loss from other partnerships and fiduciaries	315,876	46,279	—	46,279	269,597	22,717	925	21,792	—	—
Farm, net loss	1,735	5	5	—	1,731	5,194	1,593	3,601	2,101	—
Net loss, noncapital assets	70,830	4,921	4	4,917	65,909	31,903	1,487	30,416	4	—
Other deductions	8,590,893	1,187,034	700,033	487,001	7,403,859	7,418,472	1,327,748	6,073,140	281,370	91,904
Net income from trade or business (less deficit)	**−2,493,468**	**522,456**	**60,481**	**461,976**	**−3,015,925**	**3,109,053**	**739,004**	**2,357,649**	**221,569**	**36,692**
Income	2,801,177	923,571	132,412	791,159	1,877,606	4,516,490	971,213	3,527,044	245,563	56,018
Deficit	5,294,645	401,114	71,932	329,183	4,893,531	1,407,438	232,209	1,169,395	23,994	19,327
Portfolio income distributed directly to partners:										
Total (less deficit)	1,379,714	44,786	12,079	32,707	1,334,928	248,439	73,730	174,414	18,174	2,176
Interest income	230,145	38,500	5,545	32,955	191,645	159,843	42,415	117,181	14,634	2,147
Dividend income	1,599	846	6	839	753	26,386	19,724	6,662	212	120
Royalty income	44	44	—	44	—	584	328	256	—	—
Net short-term capital gain (less loss)	188	304	—	304	−116	3,369	1,251	2,118	607	—
Net long-term capital gain (less loss)	1,147,869	5,599	6,528	−928	1,142,270	54,235	9,140	45,095	182	−91
Other portfolio income (less loss)	−132	−507	—	−507	376	4,021	871	3,102	2,539	—
Real estate rental income (deficit)	**−2,341**	**−3,371**	**−591**	**−2,779**	**1,030**	**44,354**	**2,774**	**41,572**	**10,877**	**478**
Income	6,441	5,244	4,733	511	1,197	66,789	10,682	56,099	14,686	478
Deficit	8,782	8,615	5,324	3,291	167	22,435	7,908	14,527	3,809	1
Net income (deficit) from other rental activity	**−28,163**	**−60,516**	**−4,273**	**−56,242**	**32,353**	**7,015**	**3,292**	**3,792**	**—**	**51**
Income	81,245	48,848	31	48,817	32,397	25,469	3,338	22,131	—	51
Deficit	109,408	109,364	4,304	105,059	44	18,455	46	18,340	—	—
Net income (less deficit)	**−2,292,315**	**497,452**	**61,168**	**436,285**	**−2,789,768**	**3,351,256**	**808,408**	**2,530,215**	**249,832**	**39,488**
Income	2,951,450	997,796	140,325	857,470	1,953,654	4,742,003	1,033,522	3,690,056	276,665	58,706
Deficit	5,243,765	500,343	79,158	421,185	4,743,422	1,390,747	225,114	1,159,842	26,833	19,218

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas & sanitary services					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade total	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Partnerships with net income										
Number of partnerships	**11,712**	**6,341**	**4,582**	**1,759**	**5,371**	**104,379**	**7,985**	**96,132**	**4,257**	**3,438**
Number of partners	**140,202**	**45,234**	**10,901**	**34,332**	**94,968**	**281,467**	**21,660**	**259,084**	**14,675**	**7,712**
Total assets	**14,543,487**	**5,183,615**	**378,444**	**4,805,170**	**9,359,872**	**18,659,980**	**4,976,837**	**13,660,589**	**1,154,069**	**298,725**
Income and deductions from a trade or business: [1]										
Total income	**11,344,650**	**5,267,034**	**1,326,473**	**3,940,561**	**6,077,615**	**65,530,408**	**20,512,632**	**44,817,253**	**2,653,237**	**842,648**
Business receipts	10,496,497	5,060,244	1,280,570	3,779,674	5,436,253	64,552,515	20,298,069	44,054,670	2,608,915	836,811
Ordinary income from other partnerships and fiduciaries	137,493	13,782	15	13,767	123,711	157,525	18,868	138,657	48	664
Farm net profit	—	—	—	—	—	7,102	3,582	3,520	—	—
Net gain, noncapital assets	552,030	141,073	37,132	103,941	410,956	99,032	30,746	68,284	5,065	13
Other income	158,630	51,935	8,756	43,179	106,695	714,234	161,367	552,122	39,210	5,160
Total deductions	**8,559,207**	**4,343,741**	**1,194,071**	**3,149,670**	**4,215,467**	**61,023,435**	**19,544,188**	**41,296,958**	**2,407,983**	**786,651**
Cost of sales and operations	4,007,579	2,672,962	346,483	2,326,479	1,334,617	47,703,365	17,408,145	30,163,436	1,830,706	607,622
Inventory, beginning of year	20,320	9,552	1,311	8,241	10,768	5,121,072	1,281,042	3,836,420	370,629	182,776
Purchases	2,299,132	1,663,421	86,483	1,576,938	635,712	45,007,480	16,837,011	28,044,170	1,783,201	610,874
Cost of labor	197,609	158,685	109,528	49,157	38,924	642,279	173,957	467,964	24,542	—
Additional inventory costs	8,318	6,793	—	6,793	1,526	124,302	59,519	64,267	9,445	3,548
Other costs	1,476,997	832,419	142,229	690,189	644,578	1,973,007	560,270	1,412,320	38,381	5,781
Less: Inventory, end of year	36,776	16,741	1,541	15,200	20,035	5,782,755	1,573,046	4,204,090	395,492	195,357
Salaries and wages	457,523	234,308	162,485	71,823	223,215	3,915,570	526,851	3,364,992	196,276	59,540
Less: Jobs credit	372	372	2	370	—	38,783	210	38,573	—	52
Guaranteed payments to partners	77,377	33,030	31,093	1,938	44,346	559,048	159,075	398,488	15,392	7,485
Rent paid	148,514	40,647	23,351	17,296	107,867	1,363,765	108,727	1,249,648	34,002	20,336
Interest paid	383,807	176,328	24,576	151,752	207,479	519,012	106,150	412,597	29,794	2,854
Taxes paid	156,768	69,847	42,704	27,143	86,921	745,400	93,974	649,085	35,382	7,338
Bad debts	30,232	3,238	1,558	1,680	26,995	102,725	19,870	82,751	4,236	1,018
Repairs	80,375	58,836	43,756	15,080	21,539	291,191	44,765	245,818	13,110	2,672
Depreciation	1,076,817	257,731	53,357	204,374	819,086	693,010	79,708	612,992	32,189	6,819
Depletion	471	471	471	—	—	1,645	—	1,645	—	—
Pension, profit sharing, annuity and bond purchase plans	13,033	10,887	9,162	1,725	2,146	52,575	15,682	36,826	1,694	684
Employee benefit plans	45,617	31,149	23,503	7,646	14,468	101,712	27,321	74,076	5,021	564
Net loss from other partnerships and fiduciaries	3,597	2,594	—	2,594	1,004	4,202	863	3,339	—	—
Farm, net loss	1,731	—	—	—	1,731	5,194	1,593	3,601	2,101	—
Net loss, noncapital assets	8,734	175	4	171	8,559	6,529	1,201	5,328	4	—
Other deductions	2,067,405	751,910	431,571	320,339	1,315,494	4,997,274	950,473	4,030,909	208,076	69,771
Net income from trade or business (less deficit)	**2,785,442**	**923,294**	**132,402**	**790,892**	**1,862,148**	**4,506,973**	**968,444**	**3,520,295**	**245,255**	**55,997**
Income	2,801,120	923,514	132,402	791,112	1,877,606	4,516,203	971,139	3,526,831	245,563	56,018
Deficit	15,678	220	—	220	15,458	9,230	2,695	6,535	309	22
Portfolio income distributed directly to partners:										
Total (less deficit)	117,815	28,416	3,137	25,279	89,399	208,217	68,387	139,578	17,938	2,133
Interest income	88,204	26,709	3,185	23,525	61,495	137,383	38,799	98,379	14,413	2,104
Dividend income	765	616	6	610	149	26,100	19,718	6,382	212	120
Royalty income	44	44	—	44	—	522	328	194	—	—
Net short-term capital gain (less loss)	-131	148	—	148	-279	2,833	718	2,115	607	—
Net long-term capital gain (less loss)	28,932	898	-54	952	28,035	37,401	7,952	29,449	167	-91
Other portfolio income (less loss)	—	—	—	—	—	3,979	871	3,060	2,539	—
Real estate rental income (deficit)	**5,573**	**4,891**	**4,733**	**158**	**683**	**43,011**	**2,046**	**40,958**	**14,246**	**434**
Income	6,016	5,244	4,733	511	772	54,911	9,723	45,181	14,343	434
Deficit	443	354	—	354	89	11,900	7,677	4,223	97	1
Net income (deficit) from other rental activity	**71,420**	**42,241**	**-1**	**42,242**	**29,179**	**24,035**	**3,315**	**20,789**	**—**	**51**
Income	78,059	48,838	31	48,807	29,221	24,285	3,315	20,969	—	51
Deficit	6,638	6,597	32	6,565	42	250	—	180	—	—
Net income	**2,951,450**	**997,796**	**140,325**	**857,470**	**1,953,654**	**4,742,003**	**1,033,522**	**3,690,056**	**276,665**	**58,706**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued									
	Retail trade—continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Partnerships with and without net income										
Number of partnerships	**15,981**	**9,346**	**6,635**	**20,181**	**6,661**	**7,483**	**6,037**	**15,283**	**10,210**	**30,771**
Number of partners	**38,098**	**22,786**	**15,312**	**48,164**	**14,295**	**17,195**	**16,674**	**31,724**	**22,535**	**130,811**
Total assets	**1,986,618**	**1,192,133**	**794,485**	**3,087,655**	**1,317,637**	**861,280**	**908,739**	**960,817**	**1,674,647**	**4,348,456**
Income and deductions from a trade or business: [1]										
Total income	**11,786,000**	**6,902,585**	**4,883,415**	**13,039,205**	**5,574,889**	**5,606,924**	**1,857,392**	**2,192,585**	**3,444,462**	**10,721,284**
Business receipts	11,648,447	6,844,328	4,804,119	12,862,721	5,451,254	5,575,962	1,835,504	2,174,016	3,297,993	10,631,451
Ordinary income from other partnerships and fiduciaries	132	8	125	41,332	35,259	5,907	165	—	50	16,674
Farm net profit	9,098	—	9,098	3,450	3,450	—	—	—	—	68
Net gain, noncapital assets	12,776	6,727	6,049	19,401	7,046	2,350	10,005	27	4,827	25,837
Other income	115,547	51,523	64,024	112,302	77,879	22,704	11,718	18,541	141,592	47,254
Total deductions	**11,514,735**	**6,729,918**	**4,784,817**	**12,721,060**	**5,457,164**	**5,421,669**	**1,842,227**	**2,132,779**	**3,298,235**	**10,315,618**
Cost of sales and operations	9,037,782	5,419,670	3,618,113	10,731,388	4,717,796	4,671,242	1,342,350	1,385,366	2,290,742	4,667,728
Inventory, beginning of year	532,573	354,586	177,987	1,301,905	658,006	176,671	467,229	459,920	510,600	143,970
Purchases	8,859,993	5,359,545	3,500,448	10,158,455	4,494,984	4,471,577	1,191,894	1,343,751	2,067,664	3,782,727
Cost of labor	68,374	27,535	40,840	91,315	36,266	24,987	30,063	19,928	70,912	360,622
Additional inventory costs	22,387	20,272	2,115	12,209	7,992	2,984	1,232	3,226	5,292	10,537
Other costs	156,459	77,055	79,404	276,975	151,143	85,279	40,553	41,836	152,474	275,395
Less: Inventory, end of year	670,007	475,409	194,597	1,387,824	777,781	198,497	411,545	483,295	531,349	168,100
Salaries and wages	861,175	431,514	429,661	565,439	202,845	231,862	130,732	178,639	251,487	1,810,664
Less: Jobs credit	713	706	7	3,025	85	2,940	—	3	12	33,069
Guaranteed payments to partners	96,667	65,775	30,892	112,436	37,448	35,631	39,356	29,850	30,252	131,265
Rent paid	234,830	116,710	118,120	166,413	58,836	73,280	34,297	121,965	87,148	745,780
Interest paid	101,831	58,168	43,663	129,103	64,653	24,836	39,615	48,746	48,085	197,847
Taxes paid	142,275	79,348	62,928	152,465	44,164	67,727	40,574	36,228	52,137	311,364
Bad debts	6,887	4,172	2,715	13,970	5,710	4,666	3,594	4,228	16,034	4,570
Repairs	64,597	36,337	28,260	51,402	14,740	21,109	15,553	12,647	12,882	139,617
Depreciation	138,223	84,363	53,859	106,033	36,911	43,829	25,293	43,939	57,782	322,851
Depletion	1	1	—	—	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	12,477	2,920	9,557	3,679	1,135	1,238	1,306	5,919	3,755	2,772
Employee benefit plans	19,087	13,035	6,052	18,794	9,590	3,832	5,372	2,126	3,643	23,131
Net loss from other partnerships and fiduciaries	30	30	—	264	125	—	139	—	55	8,078
Farm, net loss	662	662	—	530	—	530	—	—	308	—
Net loss, noncapital assets	41	37	4	68	60	6	2	63	3,012	18,115
Other deductions	798,884	417,884	381,000	672,099	263,233	244,821	164,045	263,065	440,925	1,964,906
Net income from trade or business (less deficit)	**271,265**	**172,667**	**98,598**	**318,146**	**117,725**	**185,256**	**15,165**	**59,806**	**146,227**	**405,666**
Income	387,909	234,702	153,207	455,659	162,128	213,143	80,388	159,348	261,122	784,955
Deficit	116,644	62,035	54,609	137,513	44,403	27,887	65,223	99,541	114,894	379,289
Portfolio income distributed directly to partners:										
Total (less deficit)	17,786	8,515	9,271	30,870	11,178	5,802	13,889	3,737	21,538	34,317
Interest income	10,911	5,952	4,958	19,226	10,938	3,066	5,223	3,692	20,031	22,411
Dividend income	1,153	819	335	360	14	43	303	45	115	896
Royalty income	—	—	—	75	75	—	—	—	—	—
Net short-term capital gain (less loss)	985	985	—	-507	-505	-2	—	—	281	-425
Net long-term capital gain (less loss)	4,302	323	3,978	11,695	657	2,674	8,364	—	1,090	11,390
Other portfolio income (less loss)	435	435	—	21	—	21	—	—	22	44
Real estate rental income (deficit)	**4,003**	**3,405**	**598**	**10,401**	**4,529**	**4,331**	**1,541**	**6,977**	**3,133**	**3,873**
Income	4,770	4,172	598	11,887	4,959	4,816	2,112	7,051	4,521	7,932
Deficit	767	767	—	1,486	431	484	571	74	1,389	4,060
Net income (deficit) from other rental activity	**-47**	**-59**	**12**	**2,926**	**1,816**	**172**	**938**	**-15,074**	**14,908**	**275**
Income	110	99	12	3,887	2,238	178	1,471	—	16,988	341
Deficit	158	158	—	961	422	7	533	15,074	2,080	66
Net income (less deficit)	**287,719**	**183,219**	**104,500**	**351,155**	**135,097**	**192,889**	**23,169**	**55,446**	**184,435**	**433,165**
Income	401,639	243,632	158,007	485,982	179,015	219,332	87,635	161,940	290,695	808,573
Deficit	113,920	60,413	53,507	134,827	43,918	26,444	64,465	106,494	106,260	375,407

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued									
	Retail trade—continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Partnerships with net income										
Number of partnerships	**10,087**	**6,911**	**3,176**	**13,438**	**4,795**	**6,513**	**2,130**	**8,341**	**6,661**	**15,925**
Number of partners	**24,198**	**17,074**	**7,125**	**31,789**	**10,159**	**15,161**	**6,470**	**17,631**	**14,916**	**55,160**
Total assets	**1,572,233**	**927,462**	**644,771**	**2,125,889**	**911,578**	**708,992**	**505,318**	**561,594**	**1,170,066**	**2,401,017**
Income and deductions from a trade or business: [1]										
Total income	**9,274,757**	**5,101,580**	**4,173,176**	**9,982,877**	**3,818,708**	**4,815,674**	**1,348,494**	**1,489,404**	**2,448,641**	**7,606,280**
Business receipts	9,178,435	5,057,630	4,120,805	9,847,114	3,727,753	4,788,086	1,331,276	1,474,230	2,344,223	7,549,288
Ordinary income from other partnerships and fiduciaries	132	7	125	41,332	35,259	5,907	165	—	37	12,114
Farm net profit	—	—	—	3,450	3,450	—	—	—	—	68
Net gain, noncapital assets	9,302	6,677	2,625	16,410	6,267	1,693	8,450	6	3,722	16,325
Other income	86,887	37,266	49,621	74,571	45,979	19,988	8,604	15,169	100,659	28,485
Total deductions	**8,887,645**	**4,867,663**	**4,019,982**	**9,528,161**	**3,656,791**	**4,603,263**	**1,268,107**	**1,330,056**	**2,190,583**	**6,822,747**
Cost of sales and operations	7,134,051	3,941,920	3,192,131	8,130,883	3,200,700	4,008,483	921,700	897,703	1,606,590	3,213,598
Inventory, beginning of year	392,845	247,586	145,259	737,554	382,045	154,501	201,008	203,401	430,715	105,238
Purchases	7,063,899	3,914,073	3,149,825	7,718,725	3,039,234	3,830,248	849,243	885,870	1,488,162	2,610,107
Cost of labor	32,080	9,042	23,038	56,604	21,553	15,872	19,179	19,928	66,090	178,819
Additional inventory costs	13,535	11,421	2,114	7,020	2,901	2,984	1,136	891	2,622	9,254
Other costs	92,504	64,979	27,525	248,532	139,093	71,482	37,957	32,507	46,005	204,684
Less: Inventory, end of year	521,793	354,248	167,546	857,631	473,038	174,846	209,747	244,895	442,155	112,269
Salaries and wages	646,222	324,597	321,625	404,425	115,870	190,024	98,531	85,156	144,745	1,203,127
Less: Jobs credit	680	676	4	2,940	—	2,940	—	3	11	32,406
Guaranteed payments to partners	48,324	41,287	7,037	85,036	26,113	22,936	35,987	25,607	17,185	86,267
Rent paid	168,444	87,153	81,291	122,814	38,372	58,540	25,902	63,395	52,672	472,007
Interest paid	61,600	34,162	27,438	65,136	36,651	16,836	11,649	23,395	20,716	96,182
Taxes paid	104,985	57,486	47,499	109,925	30,798	57,666	21,461	19,922	36,887	214,633
Bad debts	5,275	3,029	2,246	8,116	2,360	3,638	2,119	3,047	6,477	4,020
Repairs	45,571	25,835	19,736	34,850	8,117	16,975	9,758	8,639	8,870	91,909
Depreciation	91,773	50,284	41,489	80,568	28,821	32,993	18,754	31,155	25,825	179,810
Depletion	1	-1	—	—	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	12,140	2,619	9,521	3,399	882	1,238	1,278	5,754	662	2,214
Employee benefit plans	13,103	8,410	4,693	12,412	5,781	3,060	3,571	1,342	1,642	19,499
Net loss from other partnerships and fiduciaries	30	30	—	250	111	—	139	—	55	840
Farm, net loss	662	662	—	530	—	530	—	—	308	—
Net loss, noncapital assets	9	9	—	46	39	4	2	63	3,012	1,085
Other deductions	556,135	290,855	265,280	472,710	162,175	193,280	117,256	164,882	264,950	1,269,962
Net income from trade or business (less deficit)	**387,112**	**233,917**	**153,195**	**454,716**	**161,917**	**212,411**	**80,388**	**159,348**	**258,058**	**783,534**
Income	387,881	234,675	153,207	455,473	162,128	212,957	80,388	159,348	261,122	784,955
Deficit	769	758	12	757	211	546	—	—	3,064	1,421
Portfolio income distributed directly to partners:										
Total (less deficit)	13,044	7,597	5,447	28,257	10,152	4,432	13,672	2,538	12,974	19,538
Interest income	9,266	5,124	4,141	18,032	10,337	2,690	5,005	2,492	12,685	16,650
Dividend income	881	819	62	360	14	43	303	45	109	895
Royalty income	—	—	—	75	75	—	—	—	—	—
Net short-term capital gain (less loss)	885	885	—	-507	-505	-2	—	—	6	507
Net long-term capital gain (less loss)	1,577	333	1,243	10,275	232	1,680	8,364	—	153	1,484
Other portfolio income (less loss)	435	435	—	21	—	21	—	—	22	2
Real estate rental income (deficit)	**4,038**	**3,440**	**598**	**9,873**	**4,470**	**3,996**	**1,407**	**55**	**2,934**	**7,151**
Income	4,711	4,113	598	10,927	4,897	4,236	1,793	56	3,673	7,353
Deficit	673	673	—	1,054	427	240	386	1	739	201
Net income (deficit) from other rental activity	**-92**	**-103**	**11**	**2,906**	**2,202**	**172**	**532**	**—**	**16,888**	**341**
Income	66	55	11	2,928	2,218	178	532	—	16,888	341
Deficit	158	158	—	22	15	7	—	—	—	—
Net income	**401,639**	**243,632**	**158,007**	**485,982**	**179,015**	**219,332**	**87,635**	**161,940**	**290,695**	**808,573**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued				Finance, insurance, and real estate					
	Retail trade—continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Partnerships with and without net income										
Number of partnerships	**4,029**	**2,919**	**57,677**	**322**	**868,887**	**144,816**	**1,645**	**7,804**	**135,367**	**8,482**
Number of partners	**9,124**	**7,125**	**142,201**	**1,020**	**10,879,684**	**2,998,451**	**63,495**	**187,531**	**2,747,425**	**26,238**
Total assets	**238,434**	**241,615**	**5,446,907**	**94,111**	**1,200,673,381**	**312,052,467**	**17,818,740**	**82,267,424**	**211,966,302**	**4,489,890**
Income and deductions from a trade or business: [1]										
Total income	**537,083**	**1,191,488**	**11,493,323**	**227,669**	**132,152,563**	**77,006,581**	**2,490,182**	**66,300,233**	**8,216,166**	**5,254,825**
Business receipts	525,527	1,179,069	11,146,030	226,923	115,414,677	68,957,530	1,674,115	63,166,889	4,116,527	3,625,924
Ordinary income from other partnerships and fiduciaries	123	—	85,087	—	2,797,621	1,799,733	16,478	228,774	1,554,480	554
Farm net profit	—	—	2	—	44,068	14,405	—	8,722	5,683	—
Net gain, noncapital assets	40	—	18,001	2	3,338,718	110,762	13,417	934	96,411	201
Other income	11,394	12,419	244,202	745	10,557,479	6,124,151	786,172	2,894,914	2,443,065	1,628,147
Total deductions	**504,425**	**1,154,225**	**10,664,966**	**215,269**	**127,356,275**	**74,002,826**	**2,299,985**	**65,086,377**	**6,616,464**	**4,434,759**
Cost of sales and operations	187,551	941,458	7,192,329	150,051	91,094,846	60,004,168	877,718	56,354,538	2,771,912	649,283
Inventory, beginning of year	7,396	133,440	1,603,461	3,627	18,813,798	822,340	124,781	267,082	430,477	—
Purchases	172,382	909,162	6,405,921	142,559	66,951,333	56,548,556	438,432	55,724,758	385,366	16,954
Cost of labor	2,826	1,520	96,830	2,443	470,166	26,791	—	25,575	1,216	25,155
Additional inventory costs	157	891	17,955	517	471,141	27,007	8,554	4,662	13,791	—
Other costs	12,687	33,487	922,600	417	22,240,437	3,343,462	316,275	606,306	2,420,881	607,174
Less: Inventory, end of year	7,898	137,042	1,884,237	5,714	19,736,734	884,700	11,411	289,157	584,131	—
Salaries and wages	87,205	33,089	854,762	24,373	4,448,982	2,119,505	212,885	1,658,403	248,217	397,595
Less: Jobs credit	11	—	2,481	—	33,188	533	45	489	—	9
Guaranteed payments to partners	9,291	14,874	136,767	1,486	1,101,354	730,236	37,912	533,836	158,488	37,807
Rent paid	40,604	39,691	412,355	5,390	723,733	259,574	33,716	190,249	35,610	55,430
Interest paid	7,494	21,039	180,225	9,822	10,229,915	5,285,886	699,671	4,026,056	560,159	22,876
Taxes paid	17,457	23,193	133,853	3,292	1,019,090	203,137	12,214	139,702	51,221	32,544
Bad debts	973	529	64,720	103	236,956	40,671	14,784	12,079	13,808	10,567
Repairs	7,319	5,208	46,125	1,009	201,463	47,724	3,607	34,248	9,869	7,893
Depreciation	18,766	15,175	207,180	1,776	1,292,464	224,091	16,477	98,035	109,579	38,027
Depletion	—	—	2,317	—	1,211	142	—	138	3	—
Pension, profit sharing, annuity and bond purchase plans	200	—	12,698	67	92,182	72,650	917	63,386	8,347	6,108
Employee benefit plans	471	277	28,447	315	110,899	37,442	9,008	23,063	5,371	11,524
Net loss from other partnerships and fiduciaries	—	—	13,365	—	3,818,303	1,810,894	1,278	64,647	1,744,969	257
Farm, net loss	—	—	—	—	36,282	20,681	—	—	20,681	—
Net loss, noncapital assets	59	5	9,050	—	196,707	12,885	390	23	12,471	16
Other deductions	127,047	59,687	1,373,253	17,584	12,785,078	3,133,673	379,450	1,888,464	865,759	3,164,844
Net income from trade or business (less deficit)	**32,658**	**37,263**	**828,357**	**12,400**	**4,796,288**	**3,003,755**	**190,197**	**1,213,856**	**1,599,703**	**820,066**
Income	40,944	55,486	1,080,041	18,234	17,833,695	6,524,611	312,769	1,993,658	4,218,184	876,744
Deficit	8,286	18,223	251,684	5,834	13,037,407	3,520,856	122,573	779,802	2,618,481	56,678
Portfolio income distributed directly to partners:										
Total (less deficit)	169	627	45,019	295	36,277,051	21,281,943	352,856	1,816,247	19,112,840	89,886
Interest income	391	626	23,113	247	16,342,311	8,861,128	251,529	390,968	8,218,630	76,066
Dividend income	—	—	3,760	—	2,606,154	2,443,622	7,946	266,419	2,169,257	2,121
Royalty income	—	—	182	—	151,507	47,438	—	72	47,366	8
Net short-term capital gain (less loss)	—	—	1,175	—	3,307,328	2,023,359	25,255	662,215	1,335,890	-575
Net long-term capital gain (less loss)	-221	—	16,748	—	13,423,652	7,831,077	64,012	517,048	7,250,017	12,267
Other portfolio income (less loss)	—	1	41	48	446,390	75,319	4,113	-20,474	91,680	—
Real estate rental income (deficit)	**50**	**-1,114**	**2,894**	**7**	**-43,325,378**	**-3,182,067**	**-4,302**	**-273**	**-3,177,491**	**47,740**
Income	1,217	221	3,336	7	15,359,434	375,446	1,062	6,900	367,483	54,780
Deficit	1,166	1,335	442	—	58,684,812	3,557,513	5,365	7,173	3,544,975	7,040
Net income (deficit) from other rental activity	**—**	**—**	**754**	**-69**	**-274,670**	**18,729**	**3,300**	**112**	**15,317**	**81**
Income	—	—	754	—	321,843	53,729	3,583	299	49,848	81
Deficit	—	—	—	69	596,513	35,000	283	186	34,531	—
Net income (less deficit)	**33,099**	**36,776**	**859,100**	**12,633**	**-19,257,397**	**11,267,924**	**452,783**	**1,850,680**	**8,964,461**	**946,082**
Income	41,745	54,965	1,109,147	18,424	47,842,121	17,167,667	569,772	2,468,088	14,129,807	981,106
Deficit	8,646	18,189	250,047	5,792	67,099,517	5,899,743	116,989	617,408	5,165,346	35,024

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued				Finance, insurance, and real estate					
	Retail trade—continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Partnerships with net income										
Number of partnerships	**3,026**	**1,634**	**29,324**	**263**	**397,670**	**95,068**	**1,416**	**4,424**	**89,229**	**7,662**
Number of partners	**6,535**	**3,868**	**82,599**	**723**	**6,081,912**	**2,375,123**	**56,540**	**94,422**	**2,224,162**	**23,884**
Total assets	**118,204**	**216,843**	**4,041,950**	**22,555**	**554,119,323**	**256,774,646**	**15,406,743**	**65,139,606**	**176,228,297**	**4,231,156**
Income and deductions from a trade or business: [1]										
Total income	**364,418**	**862,377**	**9,292,614**	**200,523**	**115,248,286**	**74,071,377**	**1,950,718**	**64,759,296**	**7,361,363**	**4,915,417**
Business receipts	363,278	850,193	9,002,183	199,776	101,116,678	67,202,016	1,320,468	62,192,788	3,688,760	3,294,634
Ordinary income from other partnerships and fiduciaries	—	—	84,331	—	2,670,143	1,733,688	16,267	211,080	1,506,341	554
Farm net profit	—	—	2	—	33,610	7,144	—	1,535	5,609	—
Net gain, noncapital assets	40	—	17,402	2	3,169,349	89,301	5,012	28	84,261	163
Other income	1,101	12,184	188,696	745	8,258,505	5,039,227	608,971	2,353,864	2,076,392	1,620,066
Total deductions	**323,475**	**806,891**	**8,212,766**	**182,289**	**98,473,931**	**68,018,424**	**1,645,101**	**62,859,628**	**3,513,695**	**4,059,547**
Cost of sales and operations	126,047	669,974	5,946,261	131,784	80,719,929	59,049,206	745,857	55,799,290	2,504,059	608,396
Inventory, beginning of year	4,159	91,895	1,317,208	3,611	9,289,683	596,562	75,449	263,939	257,174	—
Purchases	120,488	635,017	5,127,827	126,298	63,038,038	56,216,372	347,000	55,586,950	282,422	16,594
Cost of labor	2,826	1,520	85,555	358	240,735	25,575	—	25,575	—	24,000
Additional inventory costs	—	891	17,060	517	320,876	18,363	8,554	4,660	5,149	—
Other costs	3,129	33,487	707,310	417	15,986,578	2,694,576	315,532	83,775	2,295,269	567,802
Less: Inventory, end of year	4,555	92,836	1,337,107	5,619	9,201,431	503,688	1,765	165,609	336,314	—
Salaries and wages	53,264	25,487	546,749	23,727	2,764,532	1,597,812	100,118	1,326,825	170,869	355,486
Less Jobs credit	—	—	2,480	—	32,610	533	45	489	—	9
Guaranteed payments to partners	6,279	10,261	96,652	1,486	687,655	515,281	4,074	440,877	70,330	25,534
Rent paid	35,597	29,488	250,894	5,390	425,783	191,761	15,714	153,563	22,483	47,074
Interest paid	1,523	6,712	104,685	266	5,578,380	4,379,037	572,123	3,606,932	199,983	21,789
Taxes paid	7,646	13,443	98,922	2,341	418,935	147,986	5,233	117,890	24,864	27,997
Bad debts	844	529	49,189	103	42,547	12,001	5,714	3,604	2,683	6,987
Repairs	3,821	2,754	33,622	608	99,709	34,842	2,572	30,987	1,282	7,053
Depreciation	9,382	9,070	146,402	309	354,166	93,159	8,298	70,566	14,294	35,075
Depletion	—	—	1,644	—	1,122	142	—	138	3	—
Pension, profit sharing, annuity and bond purchase plans	200	—	10,080	67	83,617	70,876	375	62,845	7,656	4,778
Employee benefit plans	163	277	20,051	315	62,453	26,121	5,851	17,723	2,547	9,558
Net loss from other partnerships and fiduciaries	—	—	2,164	—	156,795	92,755	356	26,821	65,578	118
Farm, net loss	—	—	—	—	5,711	2,711	—	—	2,711	—
Net loss, noncapital assets	—	5	1,106	—	7,823	434	54	—	379	2
Other deductions	78,708	38,890	906,825	15,893	7,097,384	1,804,834	178,808	1,202,055	423,971	2,909,710
Net income from trade or business (less deficit)	**40,944**	**55,486**	**1,079,848**	**18,234**	**16,774,354**	**6,052,954**	**305,617**	**1,899,668**	**3,847,669**	**855,869**
Income	40,944	55,486	1,080,041	18,234	17,477,544	6,400,583	310,788	1,993,648	4,096,147	876,744
Deficit	—	—	193	—	703,190	347,629	5,172	93,980	248,478	20,875
Portfolio income distributed directly to partners:										
Total (less deficit)	161	593	42,403	253	26,426,886	18,187,791	342,977	1,147,701	16,697,113	82,393
Interest income	382	592	21,765	205	13,376,198	8,365,113	248,487	331,717	7,784,909	70,031
Dividend income	—	—	3,757	—	2,493,631	2,358,468	7,821	225,297	2,125,350	2,077
Royalty income	—	—	119	—	146,358	47,327	—	67	47,260	1
Net short-term capital gain (less loss)	—	—	616	—	1,620,789	1,414,091	24,440	318,011	1,071,640	-807
Net long-term capital gain (less loss)	-221	—	16,105	—	8,398,120	5,890,996	58,203	266,769	5,566,024	11,092
Other portfolio income (less loss)	—	1	41	48	391,791	111,797	4,026	5,841	101,929	—
Real estate rental income (deficit)	**419**	**-1,114**	**2,921**	**7**	**14,395,086**	**187,401**	**400**	**5,273**	**181,728**	**53,048**
Income	419	221	3,044	7	15,218,978	313,232	1,062	6,880	305,289	54,780
Deficit	—	1,335	123	—	823,892	125,830	662	1,608	123,561	1,732
Net income (deficit) from other rental activity	**—**	**—**	**696**	**-69**	**264,702**	**44,608**	**3,420**	**226**	**40,962**	**81**
Income	—	—	696	—	290,631	48,078	3,420	231	44,426	81
Deficit	—	—	—	69	25,928	3,470	—	6	3,464	—
Net income	**41,745**	**54,965**	**1,109,147**	**18,424**	**47,842,121**	**17,167,667**	**569,772**	**2,468,088**	**14,129,807**	**981,106**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance and real estate—continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate	Total	Total	Motels, motor hotels and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Partnerships with and without net income									
Number of partnerships	**715,589**	**591,251**	**40,572**	**12,250**	**71,517**	**296,408**	**21,927**	**11,212**	**10,715**
Number of partners	**7,854,996**	**6,931,126**	**268,445**	**83,671**	**571,753**	**2,060,351**	**316,408**	**142,298**	**174,110**
Total assets	**884,131,024**	**726,094,699**	**16,926,277**	**10,843,867**	**130,266,182**	**154,547,969**	**72,747,432**	**28,074,341**	**44,673,091**
Income and deductions from a trade or business: [1]									
Total income	**49,891,156**	**11,926,541**	**664,622**	**3,195,936**	**34,104,057**	**149,244,564**	**24,795,482**	**5,823,641**	**18,971,841**
Business receipts	42,831,223	9,851,409	542,735	2,438,557	29,998,522	141,909,180	23,446,394	5,101,135	18,345,259
Ordinary income from other partnerships and fiduciaries	997,334	430,897	246	148,360	417,831	441,488	27,352	1,109	26,243
Farm net profit	29,662	13,074	3,303	—	13,285	2,353	728	—	728
Net gain, noncapital assets	3,227,755	621,690	26,284	17,335	2,562,446	624,048	182,623	72,496	110,127
Other income	2,805,182	1,009,471	92,054	591,684	1,111,973	6,267,496	1,138,385	648,902	489,484
Total deductions	**48,918,689**	**13,738,168**	**610,644**	**3,222,021**	**31,347,856**	**126,505,521**	**29,946,563**	**6,393,623**	**23,552,939**
Cost of sales and operations	30,441,395	5,765,566	271,261	1,140,205	23,264,363	25,011,445	7,842,295	767,352	7,074,943
Inventory, beginning of year	17,991,459	2,479,115	79,169	314,018	15,119,156	1,048,868	225,139	26,667	198,472
Purchases	10,385,824	1,814,139	93,319	666,248	7,812,118	7,839,263	1,622,130	323,061	1,299,068
Cost of labor	418,220	173,819	3,096	7,982	233,323	4,058,988	1,236,905	162,923	1,073,982
Additional inventory costs	444,133	149,861	543	28,048	265,681	147,144	25,371	2,895	22,476
Other costs	18,289,800	2,985,498	183,096	790,208	14,330,999	12,596,041	4,897,949	276,106	4,621,843
Less: Inventory, end of year	18,852,034	2,133,470	87,962	695,425	15,935,176	1,313,670	246,121	28,118	218,003
Salaries and wages	1,931,882	815,792	21,499	584,022	510,570	31,400,112	3,163,595	857,025	2,306,570
Less: Jobs credit	32,647	31,674	14	—	959	179,534	3,785	590	3,194
Guaranteed payments to partners	333,310	137,799	7,046	29,877	158,589	4,481,684	113,110	41,841	71,269
Rent paid	408,728	174,667	19,803	148,149	66,110	6,477,558	338,860	62,734	276,127
Interest paid	4,921,154	1,830,275	94,109	184,258	2,812,512	7,163,554	4,749,165	1,161,120	3,588,045
Taxes paid	783,409	326,763	25,559	82,954	348,133	4,150,745	1,196,170	277,185	918,985
Bad debts	185,719	96,182	588	6,109	82,839	354,321	37,829	6,516	31,313
Repairs	145,846	80,243	12,696	6,423	46,485	1,265,341	434,818	132,318	302,500
Depreciation	1,030,347	690,746	27,586	49,359	262,656	7,852,750	3,366,549	775,814	2,590,734
Depletion	1,069	—	341	—	728	10,911	8,211	—	8,211
Pension, profit-sharing, annuity and bond purchase plans	13,424	5,326	253	2,289	5,556	627,127	9,792	1,592	8,201
Employee benefit plans	61,933	25,652	319	22,314	13,648	1,104,371	223,773	44,481	179,292
Net loss from other partnerships and fiduciaries	2,007,152	1,036,253	896	27,784	942,218	1,114,010	903,898	56,641	847,257
Farm, net loss	15,601	14,251	—	327	1,022	13,602	3,434	—	3,434
Net loss, noncapital assets	183,806	154,650	260	3,923	24,974	48,557	25,064	18,278	6,786
Other deductions	6,486,561	2,615,677	128,441	934,030	2,808,412	35,608,967	7,533,785	2,191,318	5,342,467
Net income from trade or business (less deficit)	**972,467**	**-1,811,627**	**53,978**	**-26,085**	**2,756,201**	**22,739,042**	**-5,151,081**	**-569,982**	**-4,581,098**
Income	10,432,340	2,310,147	133,580	475,880	7,512,733	33,655,670	833,307	292,157	541,150
Deficit	9,459,873	4,121,774	79,602	501,965	4,756,532	10,916,628	5,984,387	862,139	5,122,248
Portfolio income distributed directly to partners:									
Total (less deficit)	14,905,222	11,718,432	561,973	234,093	2,390,724	2,554,502	1,100,999	843,744	257,254
Interest income	7,405,117	6,129,224	185,597	175,675	914,620	1,910,486	1,041,724	836,677	205,047
Dividend income	160,411	144,130	3,511	2,154	10,616	92,138	1,435	258	1,176
Royalty income	104,061	73,787	28,506	1,271	498	108,264	2	—	2
Net short-term capital gain (less loss)	1,284,544	1,248,066	-3,357	138	39,698	29,820	-10,967	-12,899	1,932
Net long-term capital gain (less loss)	5,580,308	3,854,211	276,734	51,719	1,397,645	383,012	59,627	17,992	41,635
Other portfolio income (less loss)	371,072	269,014	70,984	3,136	27,937	30,781	9,179	1,717	7,463
Real estate rental income (deficit)	**-40,191,051**	**-35,984,336**	**-242,491**	**-364,618**	**-3,599,606**	**-141,631**	**-102,392**	**4,463**	**-106,856**
Income	14,929,208	14,175,700	461,705	90,537	201,266	365,842	195,934	26,120	169,814
Deficit	55,120,259	50,160,037	704,196	455,155	3,800,871	507,473	298,327	21,657	276,670
Net income (deficit) from other rental activity	**-293,479**	**-169,169**	**-57,257**	**-19,005**	**-48,049**	**899,467**	**12,422**	**-5,031**	**17,452**
Income	268,033	223,250	15,996	24,743	4,044	1,935,759	24,355	2,701	21,653
Deficit	561,512	392,419	73,253	43,748	52,093	1,036,292	11,933	7,732	4,201
Net income (less deficit)	**-31,471,402**	**-31,348,976**	**42,827**	**-227,471**	**62,218**	**25,638,547**	**-4,188,712**	**268,102**	**-4,456,814**
Income	29,693,348	20,115,607	803,849	664,752	8,109,139	37,527,043	1,874,905	1,118,688	756,217
Deficit	61,164,750	51,464,583	761,022	892,223	8,046,922	11,888,496	6,063,617	850,586	5,213,031

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance and real estate—continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate	Total	Total	Motels, motor hotels and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Partnerships with net income									
Number of partnerships	**294,940**	**236,538**	**22,339**	**8,311**	**27,753**	**197,432**	**9,742**	**6,198**	**3,544**
Number of partners	**3,682,904**	**3,124,988**	**192,370**	**52,169**	**313,378**	**1,168,573**	**106,087**	**70,296**	**35,790**
Total assets	**293,113,520**	**234,651,134**	**9,130,217**	**5,091,875**	**44,240,295**	**73,973,248**	**25,651,949**	**17,957,567**	**7,694,382**
Income and deductions from a trade or business: [1]									
Total income	**36,261,492**	**6,635,982**	**469,941**	**2,165,876**	**26,989,692**	**116,145,483**	**8,423,728**	**2,184,994**	**6,238,734**
Business receipts	30,620,028	5,071,155	412,610	1,803,685	23,332,578	111,065,847	7,507,967	1,561,936	5,946,031
Ordinary income from other partnerships and fiduciaries	935,901	397,975	—	144,514	393,412	372,462	25,928	1,109	24,820
Farm net profit	26,466	11,054	3,303	—	12,109	1,625	—	—	—
Net gain, noncapital assets	3,079,885	539,097	7,123	16,599	2,517,067	491,745	116,768	56,902	59,866
Other income	1,599,212	616,702	46,905	201,079	734,526	4,213,805	773,064	565,047	208,017
Total deductions	**26,395,960**	**4,709,891**	**379,120**	**1,719,070**	**19,587,879**	**82,592,443**	**7,623,303**	**1,900,959**	**5,722,344**
Cost of sales and operations	21,062,326	2,957,789	208,882	747,517	17,148,139	15,387,193	3,218,940	197,031	3,021,909
Inventory, beginning of year	8,693,121	815,566	30,876	77,216	7,769,463	590,755	75,401	6,701	68,700
Purchases	6,805,072	927,402	33,114	88,127	5,756,429	5,028,037	353,089	97,428	255,661
Cost of labor	191,159	68,532	3,096	4,708	114,823	2,611,106	258,675	40,346	218,329
Additional inventory costs	302,514	65,062	543	8,698	228,210	117,539	394	61	333
Other costs	12,724,201	1,593,808	177,404	654,320	10,298,669	7,315,527	2,594,162	60,000	2,534,161
Less: Inventory, end of year	8,697,743	640,605	36,152	93,163	7,927,823	777,882	79,948	7,507	72,442
Salaries and wages	811,235	288,016	6,770	294,480	221,968	25,307,214	793,829	247,077	546,752
Less: Jobs credit	32,068	31,663	14	—	390	176,813	1,754	479	1,275
Guaranteed payments to partners	146,840	48,235	3,567	25,223	69,815	3,401,244	44,292	28,295	15,997
Rent paid	186,948	75,307	19,367	64,239	28,034	5,423,755	90,158	16,971	73,187
Interest paid	1,177,554	384,784	55,141	123,096	614,534	1,835,626	676,784	323,229	353,555
Taxes paid	242,951	80,497	18,827	37,472	106,156	2,839,057	334,431	78,908	255,523
Bad debts	23,559	5,980	98	3,989	13,492	204,843	8,958	1,540	7,418
Repairs	57,815	21,603	12,322	3,689	20,202	646,797	111,394	41,692	69,703
Depreciation	225,932	109,568	14,703	27,624	74,038	3,278,919	450,960	173,139	277,822
Depletion	980	—	341	—	639	2,700	—	—	—
Pension, profit sharing, annuity and bond purchase plans	7,963	4,183	253	1,650	1,877	588,246	6,494	765	5,729
Employee benefit plans	26,774	14,963	276	6,527	5,008	833,639	71,852	11,260	60,592
Net loss from other partnerships and fiduciaries	63,923	27,423	229	4,697	31,573	21,672	6,808	4,663	2,146
Farm, net loss	3,000	2,581	—	327	92	872	—	—	—
Net loss, noncapital assets	7,387	6,517	260	180	429	10,939	2,487	1,869	619
Other deductions	2,382,841	714,109	38,098	378,360	1,252,275	22,986,543	1,807,668	775,000	1,032,667
Net income from trade or business (less deficit)	**9,865,531**	**1,926,091**	**90,821**	**446,807**	**7,401,813**	**33,553,039**	**800,425**	**284,035**	**516,390**
Income	10,200,217	2,164,064	109,901	474,167	7,452,085	33,640,917	833,122	291,972	541,150
Deficit	334,686	237,973	19,080	27,360	50,272	87,878	32,697	7,937	24,760
Portfolio income distributed directly to partners:									
Total (less deficit)	8,156,702	6,416,498	463,707	153,306	1,123,192	2,018,957	898,538	822,639	75,898
Interest income	4,941,055	4,069,879	149,185	123,933	598,057	1,602,193	882,234	817,477	64,757
Dividend income	133,086	119,906	2,499	2,127	8,555	76,714	444	236	208
Royalty income	99,030	70,261	28,506	23	240	103,914	—	—	—
Net short-term capital gain (less loss)	207,505	170,148	-908	716	37,548	39,711	1,947	-2	1,949
Net long-term capital gain (less loss)	2,496,032	1,837,437	213,550	24,643	420,403	173,464	12,469	4,929	7,540
Other portfolio income (less loss)	279,994	148,866	70,874	1,865	58,389	22,960	1,444	-1	1,445
Real estate rental income (deficit)	**14,154,637**	**13,598,452**	**449,374**	**66,413**	**40,399**	**272,895**	**170,057**	**16,892**	**153,165**
Income	14,850,966	14,117,944	461,694	90,270	181,058	323,143	172,395	17,656	154,739
Deficit	696,329	519,492	12,320	23,857	140,659	50,248	2,339	764	1,574
Net income (deficit) from other rental activity	**220,014**	**182,152**	**12,590**	**23,585**	**1,687**	**1,895,329**	**20,302**	**49**	**20,253**
Income	242,472	198,712	15,796	24,681	3,283	1,921,877	20,302	49	20,253
Deficit	22,458	16,561	3,206	1,096	1,596	26,549	—	—	—
Net income	**29,693,348**	**20,115,607**	**803,849**	**664,752**	**8,109,139**	**37,527,043**	**1,874,905**	**1,118,688**	**756,217**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued											
	Personal services					Business services	Automotive repair and other services					
								Automobile repair services			Automobile parking and other services	Miscellaneous repair services
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automobile repair		
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
Partnerships with and without net income												
Number of partnerships	**24,121**	**5,697**	**5,582**	**2,775**	**10,066**	**57,912**	**29,472**	**19,999**	**10,001**	**9,998**	**9,473**	**17,054**
Number of partners	**62,301**	**17,053**	**11,831**	**10,576**	**22,842**	**730,089**	**70,329**	**47,946**	**22,025**	**25,921**	**22,383**	**37,201**
Total assets	**1,328,722**	**300,994**	**21,490**	**21,747**	**984,491**	**26,890,336**	**1,671,509**	**403,854**	**169,296**	**234,558**	**1,267,655**	**502,451**
Income and deductions from a trade or business: [1]												
Total income	**2,791,579**	**869,574**	**113,280**	**215,932**	**1,592,794**	**11,172,066**	**4,791,840**	**3,096,108**	**1,528,213**	**1,567,895**	**1,695,732**	**866,386**
Business receipts	2,720,118	849,367	112,450	204,306	1,553,995	10,111,073	4,759,201	3,092,793	1,525,234	1,567,558	1,666,408	855,610
Ordinary income from other partnerships and fiduciaries	—	—	—	—	—	63,369	2,247	—	—	—	2,247	—
Farm net profit	—	—	—	—	—	451	278	—	—	—	278	—
Net gain, noncapital assets	14,674	6,191	—	—	8,483	285,348	6,821	102	102	—	6,720	359
Other income	56,787	14,016	830	11,626	30,316	711,826	23,292	3,214	2,877	337	20,079	10,417
Total deductions	**2,509,520**	**834,752**	**106,294**	**190,647**	**1,377,827**	**10,335,251**	**4,310,940**	**2,693,674**	**1,390,239**	**1,303,435**	**1,617,266**	**821,087**
Cost of sales and operations	642,423	123,237	17,858	49,112	452,216	3,445,987	2,580,005	1,742,951	845,098	897,853	837,054	538,133
Inventory, beginning of year	15,653	1,196	1,571	555	12,331	154,067	217,694	115,898	63,143	52,754	101,797	75,664
Purchases	237,107	14,149	9,691	1,757	211,510	1,179,062	2,026,014	1,266,782	692,105	574,677	759,232	430,617
Cost of labor	94,925	15,248	4,864	45,553	29,260	276,445	357,309	286,691	87,758	198,933	70,618	32,087
Additional inventory costs	37	—	—	—	37	5,448	359	—	—	—	359	117
Other costs	281,781	87,914	2,045	1,594	190,228	1,942,564	240,265	209,224	72,518	136,706	31,041	98,521
Less: Inventory, end of year	13,518	1,646	313	347	11,212	204,378	261,637	135,643	70,426	65,217	125,994	111,516
Salaries and wages	450,916	150,516	16,033	20,048	264,319	1,174,485	351,960	186,673	132,514	54,158	165,288	35,194
Less: Jobs credit	7,280	—	7,280	—	—	499	74	74	74	—	—	—
Guaranteed payments to partners	116,441	11,154	18,161	9,518	77,608	370,760	99,190	94,300	69,735	24,564	4,890	4,141
Rent paid	193,246	74,780	23,907	40,274	54,284	333,920	222,243	146,751	61,991	84,760	75,492	41,636
Interest paid	65,303	29,813	863	1,726	32,901	417,833	110,301	32,799	28,278	4,521	77,502	25,236
Taxes paid	77,095	22,128	2,752	9,007	43,208	143,421	92,696	56,861	37,761	19,099	35,835	11,489
Bad debts	2,086	56	—	—	2,031	47,881	6,807	3,730	3,281	449	3,077	76
Repairs	38,878	25,386	1,440	1,295	10,757	57,340	36,758	20,434	10,269	10,166	16,324	5,248
Depreciation	122,903	67,644	7,338	2,470	45,451	621,162	150,619	50,078	23,949	26,130	100,541	32,987
Depletion	—	—	—	—	—	2,075	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	2,236	598	—	—	1,638	41,994	361	350	—	350	10	292
Employee benefit plans	5,663	1,248	—	487	3,929	46,069	11,516	8,475	5,222	3,252	3,041	723
Net loss from other partnerships and fiduciaries	5,740	5,634	—	—	105	16,981	—	—	—	—	—	—
Farm, net loss	—	—	—	—	—	872	—	—	—	—	—	—
Net loss, noncapital assets	7,870	5,966	—	—	1,904	2,282	3,872	—	—	—	3,872	—
Other deductions	785,999	316,593	25,221	56,709	387,475	3,612,687	644,685	350,346	172,215	178,131	294,339	125,930
Net income from trade or business (less deficit)	**282,059**	**34,822**	**6,986**	**25,285**	**214,966**	**836,815**	**480,900**	**402,434**	**137,973**	**264,461**	**78,466**	**45,298**
Income	363,436	71,929	17,383	25,285	248,840	2,168,922	604,249	432,369	166,451	265,918	171,880	112,693
Deficit	81,377	37,107	10,396	—	33,873	1,332,106	123,349	29,935	28,478	1,457	93,414	67,394
Portfolio income distributed directly to partners:												
Total (less deficit)	11,138	1,346	2	—	9,790	620,652	23,632	4,000	414	3,585	19,633	1,979
Interest income	6,489	1,212	2	—	5,275	346,147	13,587	3,823	291	3,532	9,763	2,249
Dividend income	464	—	—	—	464	18,816	69	47	—	47	22	71
Royalty income	—	—	—	—	—	29,164	30	—	—	—	30	—
Net short-term capital gain (less loss)	-88	—	—	—	-88	3,980	-34	6	—	6	-40	-15
Net long-term capital gain (less loss)	4,273	134	—	—	4,139	220,510	9,677	123	123	—	9,554	-326
Other portfolio income (less loss)	—	—	—	—	—	2,035	305	—	—	—	305	—
Real estate rental income (deficit)	**-6,499**	**91**	**—**	**—**	**-6,590**	**2,995**	**1,237**	**-2,860**	**1,947**	**-4,807**	**4,097**	**—**
Income	1,693	91	—	—	1,602	77,180	9,136	1,947	1,947	—	7,188	—
Deficit	8,193	—	—	—	8,193	74,185	7,899	4,807	—	4,807	3,092	—
Net income (deficit) from other rental activity	**-3,399**	**-3**	**—**	**—**	**-3,403**	**513,120**	**365,394**	**—**	**—**	**—**	**365,394**	**-201**
Income	3	3	—	—	—	1,522,189	365,395	—	—	—	365,395	—
Deficit	3,403	—	—	—	3,403	1,009,070	1	—	—	—	1	201
Net income (less deficit) [2]	**279,114**	**36,128**	**6,988**	**25,285**	**210,713**	**1,749,092**	**861,520**	**403,445**	**140,212**	**263,233**	**458,076**	**47,418**
Income	368,690	72,368	17,384	25,285	253,653	4,002,767	985,284	435,333	168,615	266,718	549,951	114,560
Deficit	89,576	36,240	10,396	—	42,940	2,253,675	123,764	31,888	28,403	3,485	91,875	67,142

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued											
	Personal services					Business services	Automotive repair and other services					
								Automobile repair services				
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automobile repair	Automobile parking and other services	Miscellaneous repair services
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
Partnerships with net income												
Number of partnerships	**14,263**	**3,286**	**2,334**	**2,775**	**5,867**	**38,767**	**22,710**	**17,045**	**7,786**	**9,259**	**5,665**	**11,547**
Number of partners	**40,941**	**11,256**	**5,334**	**10,576**	**13,775**	**426,670**	**46,547**	**34,701**	**16,112**	**18,590**	**11,845**	**23,737**
Total assets	**436,947**	**85,258**	**53**	**21,747**	**329,890**	**13,719,765**	**850,302**	**263,230**	**113,637**	**149,593**	**587,072**	**262,843**
Income and deductions from a trade or business: [1]												
Total income	**2,090,831**	**467,267**	**80,789**	**215,932**	**1,326,843**	**8,855,236**	**3,527,585**	**2,685,257**	**1,170,096**	**1,515,161**	**842,328**	**695,677**
Business receipts	2,040,087	454,842	80,789	204,306	1,300,150	8,271,736	3,508,057	2,682,826	1,168,002	1,514,824	825,231	686,816
Ordinary income from other partnerships and fiduciaries	—	—	—	—	—	56,260	2,247	—	—	—	2,247	—
Farm net profit	—	—	—	—	—	451	278	—	—	—	278	—
Net gain, noncapital assets	7,979	1	—	—	7,978	252,897	6,241	101	101	—	6,140	350
Other income	42,765	12,424	—	11,626	18,715	273,892	10,762	2,330	1,994	337	8,432	8,510
Total deductions	**1,728,429**	**395,341**	**63,406**	**190,647**	**1,079,034**	**6,734,091**	**2,925,819**	**2,252,888**	**1,003,645**	**1,249,243**	**672,931**	**582,984**
Cost of sales and operations	504,510	48,601	15,020	49,112	391,777	2,310,345	1,885,496	1,515,147	642,998	872,148	370,349	397,630
Inventory, beginning of year	8,897	1,044	1,438	555	5,860	123,496	131,468	80,544	27,790	52,754	50,924	72,612
Purchases	194,319	3,746	7,909	1,757	180,907	1,004,007	1,370,392	1,076,342	515,656	560,686	294,050	318,379
Cost of labor	87,486	12,892	3,807	45,553	25,233	216,458	331,338	262,160	63,690	198,470	69,178	31,231
Additional inventory costs	37	—	—	—	37	5,403	359	—	—	—	359	117
Other costs	197,858	25,691	2,045	1,594	168,527	1,043,319	219,047	196,199	70,745	125,454	22,848	55,333
Less: Inventory, end of year	6,882	1,149	180	347	5,207	166,728	167,108	100,098	34,881	65,217	67,010	80,042
Salaries and wages	304,829	67,479	11,356	20,048	205,945	909,180	216,827	156,949	109,723	47,227	59,878	34,712
Less: Jobs credit	7,280	—	7,280	—	—	310	74	74	74	—	—	—
Guaranteed payments to partners	100,110	7,661	14,512	9,518	68,419	265,246	45,040	44,068	27,596	16,472	972	4,119
Rent paid	140,485	51,253	14,075	40,274	34,883	225,836	168,189	124,470	42,360	82,110	43,718	14,383
Interest paid	25,457	11,711	70	1,726	11,950	160,611	36,892	11,974	7,504	4,470	24,917	12,301
Taxes paid	51,231	12,310	934	9,007	28,980	111,396	55,330	42,525	24,775	17,750	12,805	8,595
Bad debts	797	11	—	—	786	29,805	2,044	1,820	1,371	449	224	28
Repairs	20,884	14,325	642	1,295	4,622	35,269	26,576	16,835	8,074	8,762	9,741	3,516
Depreciation	68,358	34,366	2,210	2,470	29,312	271,861	62,226	38,846	14,182	24,663	23,380	13,322
Depletion	—	—	—	—	—	2,075	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	2,236	598	—	—	1,638	36,719	361	350	—	350	10	292
Employee benefit plans	3,119	28	—	487	2,604	30,088	10,569	8,475	5,222	3,252	2,094	702
Net loss from other partnerships and fiduciaries	105	—	—	—	105	2,955	—	—	—	—	—	—
Farm, net loss	—	—	—	—	—	872	—	—	—	—	—	—
Net loss, noncapital assets	—	—	—	—	—	1,273	3,872	—	—	—	3,872	—
Other deductions	513,588	146,998	11,868	56,709	298,013	2,340,868	412,472	291,502	119,914	171,588	120,970	93,384
Net income from trade or business (less deficit)	**362,402**	**71,926**	**17,383**	**25,285**	**247,809**	**2,121,145**	**601,766**	**432,369**	**166,451**	**265,918**	**169,397**	**112,693**
Income	363,310	71,929	17,383	25,285	248,713	2,157,663	604,249	432,369	166,451	265,918	171,880	112,693
Deficit	908	3	—	—	905	36,518	2,483	—	—	—	2,483	—
Portfolio income distributed directly to partners:												
Total (less deficit)	9,104	439	2	—	8,663	421,876	20,442	1,146	339	806	19,297	1,868
Interest income	4,597	439	2	—	4,156	284,126	8,863	969	216	753	7,894	1,868
Dividend income	462	—	—	—	462	17,846	69	47	—	47	22	—
Royalty income	—	—	—	—	—	28,970	30	—	—	—	30	—
Net short-term capital gain (less loss)	-85	—	—	—	-85	1,015	-34	6	—	6	-40	—
Net long-term capital gain (less loss)	4,130	—	—	—	4,130	87,883	11,210	123	123	—	11,087	—
Other portfolio income (less loss)	—	—	—	—	—	2,035	305	—	—	—	305	—
Real estate rental income (deficit)	**1,226**	**—**	**—**	**—**	**1,226**	**59,124**	**8,857**	**1,947**	**1,947**	**—**	**6,909**	**—**
Income	1,360	—	—	—	1,360	71,419	8,889	1,947	1,947	—	6,942	—
Deficit	134	—	—	—	134	12,295	32	—	—	—	32	—
Net income (deficit) from other rental activity	**3**	**3**	**—**	**—**	**—**	**1,489,521**	**365,395**	**—**	**—**	**—**	**365,395**	**—**
Income	3	3	—	—	—	1,515,294	365,395	—	—	—	365,395	—
Deficit	—	—	—	—	—	25,774	—	—	—	—	—	—
Net income	**368,690**	**72,368**	**17,384**	**25,285**	**253,653**	**4,002,767**	**985,284**	**435,333**	**168,615**	**266,718**	**549,951**	**114,560**

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services—continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Acctg, auditing & bookkeeping services			Management, consulting, and public relations service	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
Partnerships with and without net income													
Number of partnerships	**27,068**	**37,876**	**11,503**	**26,373**	**23,420**	**1,000**	**8,370**	**21,935**	**7,651**	**14,283**	**7,802**	**18,453**	**18,214**
Number of partners	**217,575**	**229,657**	**41,323**	**188,334**	**153,883**	**1,999**	**18,992**	**76,130**	**37,347**	**38,783**	**72,504**	**73,283**	**53,442**
Total assets	**16,455,897**	**11,573,540**	**1,373,796**	**10,199,744**	**9,477,515**	**—**	**932,988**	**4,440,655**	**2,686,393**	**1,754,262**	**4,713,433**	**3,813,491**	**1,916,650**
Income and deductions from a trade or business: [1]													
Total income	**13,140,882**	**23,398,875**	**10,170,304**	**13,228,570**	**39,355,675**	**59,093**	**4,292,719**	**17,409,764**	**12,492,505**	**4,917,259**	**4,232,045**	**2,938,157**	**1,742,450**
Business receipts	11,267,642	21,974,873	9,006,900	12,967,973	38,740,268	59,093	4,270,247	17,338,292	12,439,341	4,898,951	3,615,601	2,750,769	1,686,824
Ordinary income from other partnerships and fiduciaries	174,370	27,014	1,233	25,781	9,539	—	3,992	12,902	12,892	11	93,859	26,844	7,264
Farm net profit	493	—	—	—	—	—	—	404	404	—	—	—	2,693
Net gain, noncapital assets	93,082	33,013	21,724	11,289	4,994	—	563	2,336	1,733	604	62	172	358
Other income	1,605,296	1,363,975	1,140,447	223,528	600,874	—	17,916	55,830	38,137	17,693	522,523	160,373	45,311
Total deductions	**12,821,464**	**18,222,995**	**5,925,018**	**12,297,976**	**24,290,095**	**34,500**	**3,740,900**	**13,568,132**	**9,650,825**	**3,917,307**	**3,281,848**	**2,622,226**	**1,558,929**
Cost of sales and operations	3,551,483	1,805,224	277,293	1,527,932	282,967	—	1,651,105	213,644	101,241	112,403	1,244,962	1,213,216	1,026,865
Inventory, beginning of year	225,260	31,739	3,039	28,699	—	—	6,134	289	163	126	12,462	84,767	110,352
Purchases	1,100,187	442,525	21,794	420,731	5,617	—	29,700	18,742	2,935	15,808	114,613	632,949	768,959
Cost of labor	216,721	400,313	82,752	317,561	24,837	—	282,478	136,574	63,778	72,797	899,244	101,150	89,320
Additional inventory costs	48,334	6,644	9	6,635	5,425	—	51,352	—	—	—	—	4,056	2,030
Other costs	2,218,583	861,791	123,561	738,230	238,840	—	1,082,249	54,737	31,760	22,977	222,357	456,405	107,123
Less: Inventory, end of year	330,370	43,318	2,880	40,438	—	—	1,051	273	163	110	17,100	84,388	122,006
Salaries and wages	2,036,574	4,822,388	1,685,446	3,136,943	11,115,102	9,641	769,112	6,338,106	4,558,861	1,779,245	841,078	291,960	95,586
Less: Jobs credit	343	14,250	9,753	4,497	111,259	—	5	41,574	41,574	—	458	8	—
Guaranteed payments to partners	171,216	1,002,353	571,341	431,012	1,161,704	—	192,112	1,100,368	746,960	353,408	140,233	10,056	26,905
Rent paid	312,852	1,145,789	462,379	683,410	2,570,909	2,919	149,446	983,617	707,669	275,948	105,626	76,494	47,708
Interest paid	543,692	559,118	57,576	501,542	301,321	—	18,623	153,474	109,205	44,269	113,947	105,540	14,688
Taxes paid	289,509	517,644	136,167	381,477	1,063,586	1,514	95,382	557,462	392,613	164,849	64,364	40,412	21,495
Bad debts	35,532	150,856	20,348	130,508	38,941	—	633	26,959	24,179	2,779	1,917	4,802	769
Repairs	256,872	148,367	43,141	105,225	185,814	—	11,415	55,518	45,711	9,806	19,434	14,879	5,485
Depreciation	1,227,036	696,199	131,741	564,458	882,687	455	53,413	414,073	305,049	109,023	78,074	206,593	35,237
Depletion	—	9	—	9	102	—	—	514	514	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	18,955	110,029	67,938	42,091	237,991	—	23,380	156,292	98,312	57,981	23,602	2,202	1,390
Employee benefit plans	48,384	227,438	103,542	123,896	333,883	—	40,023	149,376	88,594	60,782	7,103	10,420	4,173
Net loss from other partnerships and fiduciaries	152,875	17,606	256	17,349	1,616	—	495	1,339	1,339	—	12,779	681	39,340
Farm, net loss	9,296	—	—	—	—	—	—	—	—	—	—	—	24
Net loss, noncapital assets	3,878	2,844	269	2,576	2,063	—	116	110	16	94	458	—	—
Other deductions	4,163,654	7,031,380	2,377,335	4,654,045	6,222,667	19,972	735,650	3,458,853	2,512,135	946,718	628,729	644,975	239,266
Net income from trade or business (less deficit)	**319,418**	**5,175,879**	**4,245,286**	**930,593**	**15,065,581**	**24,593**	**551,819**	**3,841,632**	**2,841,680**	**999,952**	**950,198**	**315,932**	**183,521**
Income	1,681,125	6,480,361	4,280,345	2,200,016	15,204,018	24,593	665,593	3,949,098	2,864,034	1,085,064	1,021,073	547,205	297,379
Deficit	1,361,707	1,304,482	35,059	1,269,423	138,437	—	113,774	107,466	22,353	85,112	70,875	231,273	113,858
Portfolio income distributed directly to partners:													
Total (less deficit)	299,485	148,903	25,906	122,997	143,987	165	14,524	44,147	28,592	15,555	37,263	107,628	83,236
Interest income	112,158	91,730	17,346	74,384	103,335	165	10,301	36,580	25,604	10,976	86,604	59,418	29,014
Dividend income	32,920	13,919	368	13,551	15,398	—	1,317	1,681	151	1,531	4,553	1,496	8,651
Royalty income	56,455	4	3	1	308	—	—	2	2	—	843	21,457	-698
Net short-term capital gain (less loss)	128	4,731	1	4,730	-19	—	15	-707	—	-707	32,554	244	3,591
Net long-term capital gain (less loss)	97,690	38,150	8,141	30,010	8,069	—	2,892	5,014	1,572	3,443	-87,494	24,931	42,616
Other portfolio income (less loss)	134	369	47	322	16,896	—	—	1,576	1,263	313	204	83	62
Real estate rental income (deficit)	**23,716**	**-49,462**	**1,249**	**-50,711**	**-4,898**	**—**	**-304**	**2,610**	**2,184**	**426**	**-3,004**	**-5,629**	**-2,008**
Income	29,030	25,030	3,294	21,736	10,770	—	29	3,394	2,470	924	10,391	3,254	22,216
Deficit	5,315	74,492	2,045	72,447	15,668	—	333	785	287	498	13,395	8,883	24,224
Net income (deficit) from other rental activity	**7,540**	**-7,678**	**-63**	**-7,615**	**246**	**—**	**—**	**3,151**	**2,950**	**201**	**9**	**8,865**	**-2,056**
Income	8,361	2,470	206	2,263	926	—	—	3,167	2,966	201	29	8,865	131
Deficit	821	10,148	270	9,878	680	—	—	16	16	—	20	—	2,187
Net income (less deficit) [2]	**552,340**	**5,224,762**	**4,264,236**	**960,525**	**15,196,865**	**24,758**	**563,132**	**3,887,232**	**2,873,834**	**1,013,398**	**1,039,406**	**401,621**	**216,485**
Income	1,870,269	6,558,243	4,300,645	2,257,598	15,335,242	24,758	675,332	3,992,656	2,893,821	1,098,835	1,101,028	623,310	327,460
Deficit	1,317,929	1,333,481	36,408	1,297,073	138,376	—	112,200	105,424	19,987	85,437	61,622	221,689	110,974

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income, Portfolio Income, Net Rental Income and Total Net Income for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Acctg, auditing & bookkeeping services			Management, consulting, and public relations service	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
Partnerships with net income													
Number of partnerships	**10,408**	**27,254**	**10,307**	**16,947**	**21,584**	**1,000**	**5,111**	**15,089**	**7,183**	**7,906**	**6,908**	**13,050**	**7,844**
Number of partners	**89,265**	**116,479**	**37,010**	**79,469**	**138,193**	**1,999**	**12,393**	**57,428**	**35,403**	**22,025**	**55,068**	**53,766**	**27,432**
Total assets	**8,097,947**	**5,934,623**	**1,217,656**	**4,716,967**	**9,216,123**	**—**	**556,667**	**4,091,992**	**2,628,495**	**1,463,497**	**2,793,947**	**2,360,143**	**988,488**
Income and deductions from a trade or business: [1]													
Total income	**8,486,044**	**19,148,766**	**9,552,880**	**9,595,885**	**38,422,227**	**59,093**	**3,623,898**	**16,498,163**	**12,272,833**	**4,225,330**	**3,974,564**	**2,339,673**	**1,113,135**
Business receipts	7,713,053	17,837,661	8,391,185	9,446,476	37,809,727	59,093	3,602,757	16,431,612	12,221,136	4,210,476	3,416,176	2,181,104	1,057,842
Ordinary income from other partnerships and fiduciaries	168,578	25,239	1,233	24,006	9,539	—	3,992	12,902	12,892	11	40,999	26,777	7,264
Farm net profit	493	—	—	—	—	—	—	404	404	—	—	—	2,693
Net gain, noncapital assets	66,701	32,771	21,709	11,063	4,971	—	532	2,310	1,708	602	59	166	25
Other income	537,219	1,253,095	1,138,754	114,341	597,990	—	16,617	50,934	36,693	14,241	517,330	131,626	45,311
Total deductions	**6,809,114**	**12,675,089**	**5,272,617**	**7,402,472**	**23,218,209**	**34,500**	**2,958,312**	**12,549,094**	**9,408,829**	**3,140,266**	**2,958,116**	**1,795,383**	**820,273**
Cost of sales and operations	2,149,574	1,346,060	182,880	1,163,180	237,773	—	1,078,132	198,001	101,241	96,761	1,202,574	858,159	490,137
Inventory, beginning of year	96,094	27,428	3,039	24,389	—	—	6,134	289	163	126	12,012	36,924	76,598
Purchases	769,854	339,043	21,650	317,393	5,617	—	29,700	3,100	2,935	166	112,162	528,374	353,021
Cost of labor	93,389	297,745	32,037	265,708	24,837	—	208,308	136,574	63,778	72,797	895,402	29,663	29,111
Additional inventory costs	45,547	6,644	9	6,635	5,425	—	51,352	—	—	—	—	2,260	2,030
Other costs	1,266,747	604,899	79,863	525,036	193,645	—	595,448	54,737	31,760	22,977	186,090	304,243	58,712
Less: inventory, end of year	162,557	35,230	2,736	32,494	—	—	1,051	273	163	110	16,480	61,582	85,856
Salaries and wages	1,034,879	3,495,080	1,615,750	1,879,330	10,783,605	9,641	753,929	5,937,213	4,479,234	1,457,979	797,862	235,629	74,527
Less: Jobs credit	312	13,819	9,753	4,066	111,259	—	5	41,574	41,574	—	418	8	—
Guaranteed payments to partners	113,021	673,711	365,131	308,580	979,070	—	119,569	926,219	693,787	232,432	123,761	7,085	25,263
Rent paid	167,119	893,606	417,409	476,197	2,480,014	2,919	145,647	933,270	692,292	240,978	98,384	63,745	25,985
Interest paid	191,660	238,349	51,325	187,023	270,100	—	14,196	136,049	104,542	31,507	36,190	37,038	10,484
Taxes paid	160,874	368,467	128,212	240,255	1,043,467	1,514	92,812	521,444	385,669	135,775	60,593	28,903	16,956
Bad debts	8,822	88,546	18,792	69,754	35,407	—	561	26,959	24,179	2,779	550	2,365	387
Repairs	66,786	114,203	37,843	76,360	178,672	—	11,164	47,677	44,709	2,968	18,479	12,176	5,147
Depreciation	561,963	401,179	109,119	292,061	860,015	455	41,183	392,107	299,346	92,761	72,719	82,572	13,538
Depletion	—	9	—	9	102	—	—	514	514	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	11,971	93,660	64,436	29,223	233,741	—	22,882	155,261	97,742	57,519	23,331	1,297	1,390
Employee benefit plans	22,649	170,917	100,313	70,604	331,663	—	38,148	138,593	84,848	53,746	6,367	8,972	3,064
Net loss from other partnerships and fiduciaries	6,581	1,410	36	1,374	1,179	—	—	1,339	1,339	—	709	585	—
Farm, net loss	—	—	—	—	—	—	—	—	—	—	—	—	24
Net loss, noncapital assets	441	435	269	167	1,820	—	116	40	16	24	454	—	—
Other deductions	2,313,087	4,803,279	2,190,855	2,612,423	5,892,839	19,972	639,979	3,175,981	2,440,945	735,036	516,562	456,864	153,371
Net income from trade or business (less deficit)	**1,676,930**	**6,473,676**	**4,280,264**	**2,193,412**	**15,204,018**	**24,593**	**665,586**	**3,949,068**	**2,864,004**	**1,085,064**	**1,016,448**	**544,290**	**292,863**
Income	1,681,125	6,479,461	4,280,345	2,199,116	15,204,018	24,593	665,593	3,949,098	2,864,034	1,085,064	1,018,789	547,205	297,379
Deficit	4,195	5,785	81	5,704	—	—	7	30	30	—	2,341	2,914	4,516
Portfolio income distributed directly to partners:													
Total (less deficit)	253,253	91,329	25,393	65,936	141,657	165	12,772	43,050	27,487	15,563	23,712	101,189	57,681
Interest income	80,747	67,457	16,833	50,624	101,155	165	8,702	35,447	24,500	10,948	73,718	53,115	9,377
Dividend income	32,224	1,818	368	1,450	15,381	—	1,283	1,681	151	1,531	4,081	1,425	5,425
Royalty income	52,366	4	3	1	308	—	—	2	2	—	843	21,390	2
Net short-term capital gain (less loss)	215	4,731	1	4,730	-19	—	13	-707	—	-707	32,391	244	1,531
Net long-term capital gain (less loss)	87,623	16,953	8,141	8,813	7,964	—	2,774	5,050	1,572	3,478	-87,524	24,932	41,312
Other portfolio income (less loss)	79	366	47	319	16,869	—	—	1,576	1,263	313	204	83	34
Real estate rental income (deficit)	**20,964**	**13,013**	**2,978**	**10,034**	**-2,735**	**—**	**-239**	**1,729**	**951**	**778**	**5,726**	**-4,827**	**19,759**
Income	23,105	19,736	3,294	16,442	10,770	—	29	2,162	1,238	924	10,391	2,888	19,883
Deficit	2,140	6,723	316	6,407	13,505	—	268	432	287	146	4,665	7,715	124
Net income (less deficit) from other rental activity	**6,960**	**1,909**	**151**	**1,758**	**246**	**—**	**—**	**3,151**	**2,950**	**201**	**9**	**7,834**	**—**
Income	6,960	1,968	206	1,761	926	—	—	3,167	2,966	201	29	7,834	—
Deficit	—	59	55	4	680	—	—	16	16	—	20	—	—
Net income	**1,870,269**	**6,558,243**	**4,300,645**	**2,257,598**	**15,335,242**	**24,758**	**675,332**	**3,992,656**	**2,893,821**	**1,098,835**	**1,101,028**	**623,310**	**327,460**

[1] Total receipts as reported prior to the 1987 revision of the Form 1065, Partnership Return, may be derived by adding total income from trade or business, real estate rental income (but not deficit), net income from other rental activities (but not deficit), and dividend and royalty portfolio income.

[2] Net income (less deficit) is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term or long-term capital gains), real estate rental income (less deficit) and net income from other rental activity (less deficit).

***The estimate for this cell is not shown separately to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals due to rounding.

Table 2.—Balance Sheets for Selected Industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Partnerships with and without net income										
Number of partnerships	1,654,245	122,048	94,381	46,685	3,335	4,222	2,265	13,278	3,222	12,310
Number of partners	17,291,178	554,701	361,321	150,989	7,424	55,056	5,086	76,048	12,743	27,802
Total assets	1,580,194,209	24,105,901	17,541,063	6,578,259	324,906	3,512,555	576,615	2,511,792	457,970	1,321,287
Cash	59,815,618	1,475,580	1,198,573	535,496	67,692	210,741	12,379	92,199	13,806	116,178
Trade notes and accounts receivable	71,326,331	863,827	636,735	143,418	1,822	173,212	75,121	103,026	2,794	49,635
Less: Allowance for bad debts	1,138,288	3,830	2,067	1,262	—	178	—	—	—	92
Inventories	51,151,852	1,387,643	1,202,393	267,211	—	88,877	349,069	325,023	14,427	76,869
Federal and State Government obligations	13,667,028	196,218	196,005	71,253	303	115,531	—	—	—	3,352
Other current assets	96,989,881	1,132,440	858,298	300,733	17,513	246,338	9,763	21,822	3,784	45,937
Mortgage and real estate loans	61,413,677	311,259	197,257	24,151	6,700	47,231	128	109,787	—	65
Other investments	150,886,693	1,763,644	1,093,169	312,772	41,686	104,254	18,734	441,880	16,403	12,254
Buildings and other depreciable assets	933,428,499	14,298,454	11,130,451	3,601,873	331,327	2,213,636	196,226	1,280,845	346,845	1,577,966
Less: Accumulated depreciation	311,608,789	8,574,921	6,691,503	2,407,241	205,589	1,039,346	130,353	763,916	226,832	1,021,950
Depletable assets	28,360,075	1,233,149	6,301	1,334	2,008	—	—	2,082	468	—
Less: Accumulated depletion	6,697,886	78,386	2,307	1,007	1,236	—	—	42	—	—
Land	200,268,647	7,013,127	6,031,444	3,167,887	60,013	1,145,661	3,960	552,316	73,759	239,011
Intangible assets	62,595,734	191,899	144,343	34,146	195	61,850	1,189	7,524	100	9,248
Less: Accumulated amortization	24,326,410	62,292	46,507	5,802	98	19,206	19	546	99	2,847
Other assets	194,061,550	2,958,091	1,588,478	533,298	2,570	163,953	40,420	339,792	212,514	215,659
Total liabilities and capital	1,580,194,209	24,105,901	17,541,063	6,578,259	324,906	3,512,555	576,615	2,511,792	457,970	1,321,287
Accounts payable	48,882,276	424,051	283,709	76,878	1,582	43,917	29,514	10,382	8,459	28,050
Mortgages, notes, bonds payable in less than 1 year	86,552,615	3,339,314	2,979,675	1,465,951	113,037	230,607	314,721	336,165	37,748	196,282
Other current liabilities	86,330,374	1,391,591	1,140,791	63,497	12,535	533,230	74,393	25,865	4,503	54,549
All nonrecourse loans	436,916,024	998,153	954,095	267,355	857	681,277	26	43	—	—
Mortgages, notes, bonds payable in 1 year or more	473,597,425	8,539,106	6,937,993	2,067,384	235,474	1,499,751	40,543	874,648	157,759	1,024,740
Other liabilities	180,808,548	2,411,231	1,160,478	167,509	38,442	213,406	705	443,754	176,974	44,483
Partners capital accounts	267,106,948	7,002,455	4,084,323	2,469,687	-77,023	310,368	116,712	820,934	72,526	-26,817
Partnerships with net income										
Number of partnerships	901,297	79,598	65,159	35,428	2,940	2,413	1,794	8,032	737	7,962
Number of partners	10,084,395	273,128	222,884	114,826	6,565	25,403	4,008	38,179	1,697	17,121
Total assets	751,491,771	10,079,966	8,419,736	4,246,041	175,941	1,440,207	463,726	737,985	112,062	425,221
Cash	39,893,269	1,035,158	898,118	497,285	4,075	126,181	6,987	62,741	10,774	128,906
Trade notes and accounts receivable	46,898,901	509,489	365,508	133,076	463	63,439	62,949	10,321	1,132	36,876
Less: Allowance for bad debts	600,472	3,145	1,549	1,086	—	175	—	—	—	92
Inventories	28,857,087	978,170	896,304	240,698	—	52,372	317,210	162,585	13,668	71,125
Federal and State Government obligations	10,549,315	88,193	87,980	65,343	—	19,286	—	—	—	3,352
Other current assets	56,437,116	320,948	256,812	124,596	9,728	33,106	5,650	5,160	3,667	4,932
Mortgage and real estate loans	54,336,999	17,532	16,298	1,395	—	14,686	128	—	—	65
Other Investments	122,161,514	668,044	459,729	291,032	35,090	37,793	13,310	58,260	16,403	2,497
Buildings and other depreciable assets	297,147,792	6,601,766	4,996,974	2,407,331	227,382	698,132	171,087	450,182	45,982	513,339
Less: Accumulated depreciation	126,496,379	4,325,918	3,168,462	1,733,790	138,424	274,629	125,935	261,575	11,298	362,357
Depletable assets	18,698,568	177,759	3,884	1,334	—	—	—	2,082	468	—
Less: Accumulated depletion	5,281,904	29,255	1,049	1,007	—	—	—	42	—	—
Land	73,571,888	3,566,634	3,250,778	2,043,843	36,152	616,410	3,960	187,006	1,199	13,824
Intangible assets	20,865,444	30,202	25,813	9,393	95	9,872	174	2,331	100	1,588
Less: Accumulated amortization	9,869,809	6,705	4,905	2,107	35	681	19	95	99	822
Other assets	124,322,439	451,095	337,503	168,703	1,414	44,416	8,224	59,028	30,067	11,989
Total liabilities and capital	751,491,771	10,079,966	8,419,736	4,246,041	175,941	1,440,207	463,726	737,985	112,062	425,221
Accounts payable	27,533,375	226,129	142,889	36,021	2	24,221	21,746	3,122	7,468	24,317
Mortgages, notes, bonds payable in less than 1 year	33,972,928	1,150,997	1,008,890	412,657	16,600	34,494	239,847	140,324	6,383	87,653
Other current liabilities	35,696,672	279,863	248,699	44,074	474	29,569	70,064	11,968	4,387	46,969
All nonrecourse loans	92,603,418	287,184	285,768	243,017	857	41,894	—	—	—	—
Mortgages, notes, bonds payable in 1 year or more	142,023,308	2,366,075	1,668,432	636,814	43,691	488,302	11,739	251,588	27,605	37,004
Other liabilities	114,455,830	389,347	272,713	84,788	22,641	143,684	561	11,450	166	8,089
Partners capital accounts	305,206,240	5,380,373	4,792,344	2,788,669	91,676	678,043	119,769	319,533	66,053	221,189

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—continued				Mining			Construction	
	Farms—continued			Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock including animal specialty	Other farms						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Partnerships with and without net income									
Number of partnerships	789	4,926	3,349	27,667	48,134	45,306	2,828	74,559	...
Number of partners	1,721	14,925	9,528	193,379	2,466,748	2,429,458	37,291	178,994	...
Total assets	571,996	1,238,525	447,158	6,564,838	65,651,986	57,244,277	8,407,709	20,070,017	...
Cash	51,464	85,674	12,945	277,007	1,780,486	1,595,857	184,628	1,716,520	...
Trade notes and accounts receivable	48,305	32,510	6,892	227,092	2,692,873	2,008,153	684,720	2,551,461	...
Less: Allowance for bad debts	507	—	28	1,763	26,190	19,152	7,038	5,195	...
Inventories	39,701	17,672	23,545	185,250	834,579	379,589	454,990	3,320,858	...
Federal and State Government obligations	—	5,566	—	212	211,366	199,583	11,784	178,628	...
Other current assets	48,500	142,715	21,194	274,142	3,756,952	3,561,675	195,277	3,984,425	...
Mortgage and real estate loans	—	9,195	—	114,002	49,524	48,384	1,139	108,047	...
Other investments	7,383	49,459	88,344	670,475	8,072,373	7,377,295	695,078	1,016,378	...
Buildings and other depreciable assets	431,182	801,412	349,139	3,168,003	53,205,704	46,285,480	6,920,224	4,670,509	...
Less: Accumulated depreciation	217,312	431,260	247,703	1,883,418	34,549,591	31,362,679	3,186,911	1,866,121	...
Depletable assets	348	61	—	1,226,848	23,939,333	23,051,361	887,972	12,616	...
Less: Accumulated depletion	—	22	—	76,079	6,122,730	6,006,219	116,511	6,160	...
Land	154,388	490,635	143,814	981,683	968,776	732,217	236,558	1,136,131	...
Intangible assets	1,211	2,596	26,284	47,556	4,383,627	3,952,007	431,620	120,802	...
Less: Accumulated amortization	268	1,860	15,763	15,785	1,972,685	1,897,102	75,583	31,069	...
Other assets	7,602	34,174	38,495	1,369,613	8,427,590	7,337,827	1,089,763	3,162,187	...
Total liabilities and capital	571,996	1,238,525	447,158	6,564,838	65,651,986	57,244,277	8,407,709	20,070,017	...
Accounts payable	46,491	32,840	5,596	140,342	2,841,076	2,428,517	412,559	2,588,888	...
Mortgages, notes, bonds payable in less than 1 year	87,016	195,098	3,048	359,639	1,500,117	1,229,927	270,190	3,474,344	...
Other current liabilities	47,748	309,622	14,849	250,800	1,491,723	1,012,054	479,669	2,717,480	...
All nonrecourse loans	—	4,536	—	44,058	2,021,336	1,924,785	96,551	656,580	...
Mortgages, notes, bonds payable in 1 year or more	141,639	257,973	638,083	1,601,113	9,231,334	7,484,883	1,746,450	3,893,250	...
Other liabilities	25,539	29,421	20,243	1,250,754	5,758,355	5,065,104	693,251	2,246,957	...
Partners capital accounts	223,562	409,034	-234,661	2,918,132	42,808,045	38,099,007	4,709,039	4,492,518	...
Partnerships with net income									
Number of partnerships	771	2,928	2,153	14,439	30,731	30,014	717	60,297	...
Number of partners	1,580	8,186	5,319	50,244	1,849,963	1,843,700	6,263	146,027	...
Total assets	448,937	232,901	136,714	1,660,230	40,821,618	37,030,271	3,791,347	12,831,854	...
Cash	48,874	7,155	5,139	137,040	1,425,641	1,308,783	116,858	1,509,647	...
Trade notes and accounts receivable	31,651	21,134	4,466	143,980	2,164,682	1,687,181	477,501	2,166,802	...
Less: Allowance for bad debts	167	—	28	1,596	23,857	17,772	6,085	3,933	...
Inventories	12,448	2,653	23,545	81,866	472,391	220,888	251,503	2,252,577	...
Federal and State Government obligations	—	—	—	212	203,320	191,536	11,784	172,222	...
Other current assets	32,954	36,690	328	64,136	3,065,139	2,998,773	66,365	2,922,442	...
Mortgage and real estate loans	—	25	—	1,234	47,030	46,797	233	97,866	...
Other investments	3,956	1,387	—	208,314	6,485,063	6,293,996	191,067	761,605	...
Buildings and other depreciable assets	356,397	114,541	12,601	1,604,793	19,957,801	16,735,450	3,222,350	2,837,574	...
Less: Accumulated depreciation	191,322	61,011	8,121	1,157,456	11,523,180	10,031,802	1,491,378	1,435,134	...
Depletable assets	—	—	—	173,875	17,028,037	16,676,866	351,171	8,135	...
Less: Accumulated depletion	—	—	—	28,206	4,950,485	4,897,791	52,694	4,895	...
Land	147,204	103,578	97,602	315,856	411,783	324,358	87,424	461,227	...
Intangible assets	846	812	602	4,389	3,348,028	3,107,958	240,071	39,704	...
Less: Accumulated amortization	202	603	241	1,800	1,613,462	1,558,529	54,933	15,495	...
Other assets	6,298	6,542	821	113,593	4,323,689	3,943,580	380,110	1,061,511	...
Total liabilities and capital	448,937	232,901	136,714	1,660,230	40,821,618	37,030,271	3,791,347	12,831,854	...
Accounts payable	24,296	1,126	571	83,239	1,583,077	1,379,690	203,387	2,182,647	...
Mortgages, notes, bonds payable in less than 1 year	47,106	20,779	3,048	142,107	860,626	741,361	119,265	2,322,070	...
Other current liabilities	30,910	8,895	1,389	31,164	996,396	782,977	213,420	1,775,152	...
All nonrecourse loans	—	—	—	1,415	550,501	524,088	26,414	200,365	...
Mortgages, notes, bonds payable in 1 year or more	138,155	21,041	12,492	697,642	5,090,646	4,564,097	526,550	1,497,212	...
Other liabilities	1,335	—	—	116,634	4,428,925	4,108,521	320,404	1,082,987	...
Partners capital accounts	207,136	181,060	119,215	588,029	27,311,446	24,929,539	2,381,907	3,771,421	...

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						Manufacturing				
	Total	Plumbing, heating and air conditioning	Painting, paper hanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Partnerships with and without net income											
Number of partnerships	47,402	5,626	4,698	5,190	31,888	***	25,885	3,407	4,241	387	17,840
Number of partners	99,109	12,143	9,828	10,840	66,298	***	173,443	9,938	32,246	1,242	129,957
Total assets	2,742,903	336,705	21,976	268,901	2,115,321	***	41,713,840	2,768,003	3,116,272	1,814,116	33,342,700
Cash	458,936	33,355	15,496	62,949	347,136	***	1,475,625	109,193	176,292	70,771	1,111,962
Trade notes and accounts receivable	681,432	113,614	—	21,205	546,613	***	7,492,584	213,142	515,284	379,631	6,350,858
Less: Allowance for bad debts	1,961	457	—	249	1,256	***	145,896	3,424	60,478	12,690	68,901
Inventories	114,776	63,427	—	15,641	35,709	***	6,762,636	260,395	194,965	544,667	5,736,614
Federal and State Government obligations	6,488	82	—	—	6,406	***	19,006	2,315	242	265	16,184
Other current assets	313,086	11,934	543	20,912	279,697	***	1,280,872	88,480	193,317	52,533	929,043
Mortgage and real estate loans	485	—	—	—	485	***	11,535	1,960	180	—	9,395
Other investments	56,617	9,336	—	—	47,281	***	1,630,121	181,438	166,590	111,331	1,170,733
Buildings and other depreciable assets	1,681,841	204,548	16,216	235,088	1,225,990	***	25,270,664	2,462,806	1,332,569	723,544	20,099,832
Less: Accumulated depreciation	915,847	115,938	10,867	124,850	664,192	***	9,262,540	1,314,362	507,899	287,397	7,065,826
Depletable assets	—	—	—	—	—	***	766,444	289,773	—	—	476,671
Less: Accumulated depletion	—	—	—	—	—	***	33,145	22,141	—	—	11,004
Land	76,633	6,419	438	9,755	60,021	***	1,071,881	405,444	15,605	13,984	633,899
Intangible assets	31,220	9,449	—	1,765	20,006	***	3,285,527	18,996	1,012,004	29,072	2,213,303
Less: Accumulated amortization	11,535	2,128	—	882	8,525	***	886,214	6,021	279,016	7,687	589,403
Other assets	250,731	3,063	150	27,568	219,950	***	2,974,739	80,010	356,616	196,092	2,329,340
Total liabilities and capital	2,742,903	336,705	21,976	268,901	2,115,321	***	41,713,840	2,768,003	3,116,272	1,814,116	33,342,700
Accounts payable	599,967	57,689	1	83,921	458,356	***	4,183,598	168,513	361,062	246,897	3,354,744
Mortgages, notes, bonds payable in less than 1 year	465,563	45,588	1,066	6,446	412,463	***	2,771,732	131,652	120,066	193,854	2,306,107
Other current liabilities	199,782	27,828	3,757	27,435	140,762	***	3,784,958	95,352	572,207	162,386	2,899,331
All nonrecourse loans	28,987	—	—	—	28,987	***	3,058,576	387,931	16,242	55,252	2,599,150
Mortgages, notes, bonds payable in 1 year or more	521,673	65,271	570	27,703	428,129	***	9,806,448	460,635	1,075,263	411,646	7,537,796
Other liabilities	327,622	39,450	15,476	104,847	167,849	***	2,774,179	578,324	415,333	68,462	1,709,813
Partners capital accounts	599,309	100,879	1,107	18,548	478,776	***	15,334,349	945,595	556,099	675,620	12,935,759
Partnerships with net income											
Number of partnerships	38,305	3,606	4,031	4,441	26,228	***	11,634	2,103	1,003	37	8,487
Number of partners	79,039	8,103	8,160	9,341	53,435	***	115,692	6,993	3,675	535	104,482
Total assets	2,188,526	331,714	20,974	210,150	1,625,689	***	25,473,807	1,880,402	1,579,300	1,150,911	20,629,209
Cash	411,054	35,161	15,455	50,920	309,518	***	1,113,778	46,891	79,967	21,642	960,992
Trade notes and accounts receivable	588,988	107,513	—	19,570	461,905	***	4,341,649	135,167	324,013	240,262	3,631,765
Less: Allowance for bad debts	1,486	457	—	249	780	***	100,274	575	35,962	12,639	50,792
Inventories	103,041	63,322	—	15,641	24,079	***	4,093,219	170,056	119,653	416,511	3,376,943
Federal and State Government obligations	82	82	—	—	—	***	18,741	2,315	242	—	16,184
Other current assets	205,690	11,934	80	20,860	172,816	***	994,703	51,961	133,370	41,917	750,349
Mortgage and real estate loans	485	—	—	—	485	***	4,441	1,380	—	—	3,060
Other investments	56,505	9,336	—	—	47,168	***	1,176,490	180,935	43,383	110,641	841,530
Buildings and other depreciable assets	1,304,213	202,754	15,380	178,400	907,679	***	15,414,550	1,512,563	1,051,956	320,129	12,265,826
Less: Accumulated depreciation	694,079	114,737	10,526	113,196	455,620	***	6,401,047	694,395	389,322	171,624	5,069,744
Depletable assets	—	—	—	—	—	***	471,431	80,603	—	—	390,827
Less: Accumulated depletion	—	—	—	—	—	***	17,346	10,825	—	—	6,521
Land	66,336	6,419	438	9,755	49,724	***	681,013	357,237	10,349	5,377	307,940
Intangible assets	21,664	9,449	—	1,765	10,449	***	2,089,241	8,595	208,420	20,649	1,843,405
Less: Accumulated amortization	9,879	2,128	—	882	6,868	***	597,696	3,030	76,299	6,704	507,664
Other assets	135,911	3,063	147	27,567	105,133	***	2,190,912	41,523	109,530	164,751	1,875,109
Total liabilities and capital	2,188,526	331,714	20,974	210,150	1,625,689	***	25,473,807	1,880,402	1,579,300	1,150,911	20,629,209
Accounts payable	494,668	51,672	—	73,158	369,838	***	2,894,819	103,440	152,990	166,683	2,453,099
Mortgages, notes, bonds payable in less than 1 year	181,255	28,042	551	5,993	146,669	***	1,389,444	66,874	68,723	85,726	1,154,019
Other current liabilities	151,810	27,792	3,717	26,711	93,590	***	1,472,547	50,981	206,179	129,599	1,056,186
All nonrecourse loans	28,987	—	—	—	28,987	***	2,720,138	230,377	—	1,389	2,488,372
Mortgages, notes, bonds payable in 1 year or more	368,139	65,271	225	26,986	275,656	***	5,431,653	226,623	324,614	172,260	4,577,938
Other liabilities	171,744	39,450	15,476	58,470	58,348	***	1,159,336	403,632	70,748	32,084	652,871
Partners capital accounts	791,924	119,487	1,005	18,831	652,601	***	10,405,869	798,474	756,047	563,169	8,246,724

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas & sanitary services					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Partnerships with and without net income										
Number of partnerships	20,421	11,499	8,913	2,586	8,922	179,688	11,543	167,823	5,907	4,865
Number of partners	433,357	69,177	21,050	48,127	364,180	490,458	29,705	459,733	19,359	10,592
Total assets	45,002,687	8,980,750	1,024,542	7,956,209	36,021,937	26,511,778	6,399,865	20,017,803	1,405,459	627,194
Cash	1,436,515	416,812	128,067	288,745	1,019,703	2,347,694	572,036	1,772,299	62,758	27,358
Trade notes and accounts receivable	2,786,913	802,660	89,770	712,890	1,984,253	4,031,283	1,948,001	2,077,847	317,993	33,889
Less: Allowance for bad debts	251,843	3,280	513	2,768	248,563	98,115	40,063	58,006	1,466	428
Inventories	315,973	64,897	4,943	59,954	251,076	6,952,409	1,853,695	5,093,220	462,394	242,220
Federal and State Government obligations	41,112	27,443	—	27,443	13,669	179,634	45,057	134,578	13,666	81
Other current assets	1,717,365	163,436	58,958	104,478	1,553,929	804,679	268,972	530,000	24,615	4,878
Mortgage and real estate loans	43,522	947	866	82	42,575	173,575	16,170	157,405	10,650	—
Other investments	2,176,318	603,815	7,001	596,814	1,572,503	1,280,792	440,416	839,839	20,209	25,832
Buildings and other depreciable assets	38,178,289	10,010,120	1,402,785	8,607,334	28,168,169	10,331,311	1,333,489	8,955,558	519,061	331,752
Less: Accumulated depreciation	14,464,112	4,926,761	800,496	4,126,264	9,537,351	4,582,075	705,212	3,867,501	261,523	81,591
Depletable assets	242,034	18,512	2,661	15,851	223,522	96,943	24,204	72,739	22	2,015
Less: Accumulated depletion	8,547	6,888	2,661	4,227	1,659	39,019	10,807	28,212	5	—
Land	358,086	198,445	109,475	88,969	159,641	1,426,797	96,476	1,290,316	164,896	9,935
Intangible assets	8,209,665	175,134	15,452	159,682	8,034,530	1,701,639	331,038	1,369,878	20,515	3,044
Less: Accumulated amortization	1,655,177	31,449	3,841	27,608	1,623,728	634,147	94,743	539,184	4,923	285
Other assets	5,876,575	1,466,906	12,074	1,454,833	4,409,668	2,538,377	321,136	2,217,028	56,597	28,494
Total liabilities and capital	45,002,687	8,980,750	1,024,542	7,956,209	36,021,937	26,511,778	6,399,865	20,017,803	1,405,459	627,194
Accounts payable	2,095,084	587,165	30,953	556,213	1,507,918	4,299,846	1,740,050	2,552,229	228,369	68,586
Mortgages, notes, bonds payable in less than 1 year	1,504,486	484,860	56,047	428,813	1,019,626	3,355,210	1,117,987	2,236,212	94,142	39,069
Other current liabilities	3,510,380	691,020	69,989	621,031	2,819,360	2,034,925	546,283	1,485,182	62,587	10,755
All nonrecourse loans	6,845,310	662,548	47,435	615,113	6,182,762	587,913	41,825	545,819	57,387	3,263
Mortgages, notes, bonds payable in 1 year or more	13,838,658	3,531,101	686,214	2,844,886	10,307,558	6,178,165	1,070,443	5,018,704	289,873	211,890
Other liabilities	4,170,907	440,811	14,260	426,551	3,730,096	981,713	233,449	748,259	42,726	7,940
Partners capital accounts	13,037,862	2,583,246	119,643	2,463,602	10,454,617	9,074,007	1,649,828	7,431,397	630,376	285,690
Partnerships with net income										
Number of partnerships	11,712	6,341	4,582	1,759	5,371	104,379	7,985	96,132	4,257	3,438
Number of partners	140,202	45,234	10,901	34,332	94,968	281,467	21,660	259,084	14,675	7,712
Total assets	14,543,487	5,183,615	378,444	4,805,170	9,359,872	18,659,980	4,976,837	13,660,589	1,154,069	298,725
Cash	552,260	219,422	33,398	186,024	332,838	1,736,527	339,246	1,394,929	57,723	23,617
Trade notes and accounts receivable	1,186,280	563,247	43,188	520,060	623,032	3,096,956	1,540,052	1,551,469	287,400	32,191
Less: Allowance for bad debts	30,495	2,060	300	1,760	28,435	54,769	32,088	22,635	1,466	428
Inventories	77,966	49,986	3,872	46,114	27,981	5,079,945	1,495,214	3,579,333	335,069	179,235
Federal and State Government obligations	28,921	27,443	—	27,443	1,478	176,812	44,983	131,829	13,666	—
Other current assets	597,499	113,851	52,883	60,968	483,648	634,410	236,203	392,499	19,129	3,018
Mortgage and real estate loans	5,244	—	—	—	5,244	146,799	16,170	130,629	1,497	—
Other investments	776,341	331,818	4,193	327,624	444,524	895,848	323,233	572,079	19,761	25,832
Buildings and other depreciable assets	15,338,971	5,966,658	643,623	5,323,035	9,372,313	6,913,790	1,131,999	5,772,864	429,162	71,994
Less: Accumulated depreciation	6,841,123	3,004,394	430,003	2,574,391	3,836,728	3,432,454	612,197	2,813,604	220,615	40,146
Depletable assets	18,512	18,512	2,661	15,851	—	45,724	10,070	35,653	22	—
Less: Accumulated depletion	8,332	6,888	2,661	4,227	1,444	21,613	4,672	16,941	5	—
Land	131,850	93,987	15,186	78,800	37,863	905,015	88,070	816,536	154,822	2,052
Intangible assets	1,018,820	46,288	2,936	43,352	972,532	1,128,256	219,394	908,309	7,061	515
Less: Accumulated amortization	204,727	9,144	667	8,478	195,583	468,860	79,910	388,765	1,949	285
Other assets	1,895,499	774,890	10,135	764,754	1,120,609	1,877,594	261,071	1,616,405	52,793	1,128
Total liabilities and capital	14,543,487	5,183,615	378,444	4,805,170	9,359,872	18,659,980	4,976,837	13,660,589	1,154,069	298,725
Accounts payable	726,220	377,457	23,330	354,127	348,763	3,107,287	1,417,182	1,682,538	167,842	25,341
Mortgages, notes, bonds payable in less than 1 year	253,890	88,789	16,850	71,939	165,101	1,633,643	635,409	997,223	65,122	13,506
Other current liabilities	984,405	416,509	16,494	400,015	567,896	1,084,242	346,904	736,066	38,632	8,334
All nonrecourse loans	1,093,186	369,255	—	369,255	723,930	370,725	10,344	360,113	36,138	3,263
Mortgages, notes, bonds payable in 1 year or more	3,508,124	1,638,378	152,546	1,485,831	1,869,746	3,380,397	527,359	2,851,935	221,543	7,224
Other liabilities	1,043,388	201,715	11,088	190,627	841,673	469,299	103,251	366,044	21,384	7,940
Partners capital accounts	6,934,275	2,091,512	158,137	1,933,376	4,842,763	8,614,386	1,936,387	6,666,670	603,408	233,116

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued									
	Retail trade—continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Partnerships with and without net income										
Number of partnerships	15,981	9,346	6,635	20,181	6,661	7,483	6,037	15,283	10,210	30,771
Number of partners	38,098	22,786	15,312	48,164	14,295	17,195	16,674	31,724	22,535	130,811
Total assets	1,986,618	1,192,133	794,485	3,087,655	1,317,637	861,280	908,739	960,817	1,674,647	4,348,456
Cash	198,736	143,684	55,052	215,384	50,152	109,803	55,429	179,373	173,429	376,903
Trade notes and accounts receivable	195,583	45,925	149,658	322,435	128,924	112,747	80,765	90,338	439,668	105,629
Less: Allowance for bad debts	3,734	328	3,406	5,177	2,603	1,780	795	923	12,078	13,283
Inventories	530,554	354,541	176,013	1,218,546	687,724	171,995	358,827	373,173	461,037	145,438
Federal and State Government obligations	858	693	165	29,019	7,771	234	21,015	898	—	144
Other current assets	60,446	21,472	38,975	52,325	19,259	18,472	14,594	7,151	25,798	164,818
Mortgage and real estate loans	2,668	2,212	456	9,819	9,345	450	24	656	17,450	1,216
Other investments	20,805	17,142	3,663	160,898	113,798	42,260	4,840	5,663	54,117	182,861
Buildings and other depreciable assets	1,232,966	759,749	473,217	1,223,693	346,208	570,959	306,525	381,653	459,469	3,032,536
Less: Accumulated depreciation	604,858	364,105	240,753	608,612	171,260	314,269	123,083	135,030	198,643	1,206,706
Depletable assets	—	—	—	9,061	1,764	—	7,297	2,092	—	24,229
Less: Accumulated depletion	—	—	—	4,461	401	—	4,060	2,092	—	4,875
Land	107,578	70,646	36,932	278,762	82,136	73,586	123,040	19,734	36,781	496,014
Intangible assets	111,449	58,195	53,254	60,860	21,602	22,400	16,858	25,926	49,813	394,089
Less: Accumulated amortization	19,724	7,083	12,641	18,112	5,686	6,733	5,693	9,642	10,959	114,195
Other assets	153,289	89,389	63,900	143,215	28,904	61,157	53,155	21,848	178,765	763,638
Total liabilities and capital	1,986,618	1,192,133	794,485	3,087,655	1,317,637	861,280	908,739	960,817	1,674,647	4,348,456
Accounts payable	446,972	190,488	256,484	290,066	119,131	97,738	73,197	96,231	313,567	351,162
Mortgages, notes, bonds payable in less than 1 year	117,465	86,864	30,601	801,170	540,238	72,845	188,087	79,271	106,817	361,858
Other current liabilities	187,085	88,608	98,477	155,234	71,858	55,707	27,670	83,960	61,296	583,301
All nonrecourse loans	241,796	146,617	95,179	30,842	16,492	7,434	6,915	—	4,261	128,304
Mortgages, notes, bonds payable in 1 year or more	445,080	357,113	87,968	782,917	195,564	353,602	233,751	421,568	268,331	1,481,263
Other liabilities	79,407	55,884	23,523	82,598	23,013	16,571	43,014	19,554	201,740	93,683
Partners capital accounts	468,813	266,560	202,253	944,828	351,340	257,382	336,105	260,235	718,635	1,348,886
Partnerships with net income										
Number of partnerships	10,087	6,911	3,176	13,438	4,795	6,513	2,130	8,341	6,661	15,925
Number of partners	24,198	17,074	7,125	31,789	10,159	15,161	6,470	17,631	14,916	55,160
Total assets	1,572,233	927,462	644,771	2,125,889	911,578	708,992	505,318	561,594	1,170,066	2,401,017
Cash	175,052	126,697	48,356	200,644	42,401	106,113	52,129	106,143	126,379	299,712
Trade notes and accounts receivable	176,398	33,194	143,203	240,108	83,908	97,024	59,176	74,507	289,611	79,175
Less: Allowance for bad debts	3,406	68	3,338	3,632	1,609	1,780	243	752	925	1,411
Inventories	445,905	284,258	161,647	764,273	433,148	148,828	182,297	178,350	387,540	95,881
Federal and State Government obligations	848	682	165	26,536	5,288	234	21,015	867	—	—
Other current assets	48,383	12,424	35,959	39,601	11,284	16,391	11,926	3,965	22,948	101,071
Mortgage and real estate loans	2,668	2,212	456	9,647	9,173	450	24	656	—	1,216
Other investments	19,613	16,516	3,097	159,544	113,022	42,209	4,313	4,629	24,022	76,977
Buildings and other depreciable assets	964,449	581,499	382,950	908,049	265,250	441,925	200,874	260,766	301,147	1,735,942
Less: Accumulated depreciation	488,609	291,478	197,131	503,433	142,902	270,103	90,428	103,194	133,311	828,397
Depletable assets	—	—	—	2,907	1,430	—	1,477	—	—	—
Less: Accumulated depletion	—	—	—	157	157	—	—	—	—	—
Land	79,985	55,675	24,310	185,046	66,992	54,455	63,600	2,738	34,521	242,100
Intangible assets	66,102	31,474	34,628	34,436	10,461	20,157	3,818	24,156	2,807	178,568
Less: Accumulated amortization	11,854	4,836	7,018	8,031	1,849	5,530	653	9,547	927	63,792
Other assets	96,701	79,214	17,488	70,351	15,740	58,620	−4,009	18,311	116,253	483,975
Total liabilities and capital	1,572,233	927,462	644,771	2,125,889	911,578	708,992	505,318	561,594	1,170,066	2,401,017
Accounts payable	385,655	142,600	243,055	213,359	83,542	76,231	53,586	47,407	137,996	178,026
Mortgages, notes, bonds payable in less than 1 year	78,332	58,285	20,047	442,131	324,635	66,071	51,424	40,268	64,184	83,469
Other current liabilities	141,829	73,523	68,306	91,139	32,934	39,782	18,424	35,538	39,799	151,287
All nonrecourse loans	230,965	136,535	94,430	9,613	2,179	7,434	—	—	1,864	22,986
Mortgages, notes, bonds payable in 1 year or more	308,427	231,264	77,163	495,445	125,271	277,741	92,433	166,378	186,504	766,328
Other liabilities	38,829	17,634	21,195	74,518	18,662	14,060	41,795	16,943	16,138	48,774
Partners capital accounts	388,196	267,621	120,575	799,684	324,356	227,672	247,656	255,060	723,581	1,150,148

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued				Finance, insurance, and real estate					
	Retail trade—continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Partnerships with and without net income										
Number of partnerships	4,029	2,919	57,677	322	868,887	144,816	1,645	7,804	135,367	8,482
Number of partners	9,124	7,125	142,201	1,020	10,879,684	2,998,451	63,495	187,531	2,747,425	26,238
Total assets	238,434	241,615	5,446,907	94,111	1,200,673,381	312,052,467	17,818,740	82,267,424	211,966,302	4,489,890
Cash	20,032	33,989	484,337	3,359	39,928,805	13,131,055	467,233	1,380,996	11,282,826	335,949
Trade notes and accounts receivable	2,453	2,675	567,183	5,435	39,612,055	20,288,122	7,419,283	8,046,969	4,821,869	1,344,240
Less: Allowance for bad debts	—	—	20,917	45	293,531	88,516	31,763	899	55,853	228
Inventories	7,506	76,762	1,575,589	5,494	29,672,123	6,883,819	20,216	4,688,925	2,174,678	699
Federal and State Government obligations	—	—	89,911	—	12,266,108	10,272,926	217,074	2,757,722	7,298,130	254,755
Other current assets	27,446	1,651	160,872	5,707	76,282,550	36,209,376	4,006,242	8,817,817	23,385,316	159,753
Mortgage and real estate loans	—	95	114,851	—	44,734,203	17,342,951	2,856,560	338,539	14,147,852	1,154
Other investments	782	—	368,671	537	127,151,970	106,916,503	1,275,230	7,177,425	98,463,848	715,039
Buildings and other depreciable assets	251,010	101,495	1,421,923	42,264	661,430,524	7,509,564	163,551	415,855	6,930,158	239,730
Less: Accumulated depreciation	106,844	59,765	603,929	9,362	185,070,473	2,228,745	39,580	174,881	2,014,285	122,463
Depletable assets	—	—	35,321	—	1,926,270	123,174	—	1,256	121,918	—
Less: Accumulated depletion	—	—	16,778	—	334,487	40,714	—	675	40,039	—
Land	15,675	15,329	145,612	40,004	178,897,572	13,492,197	31,101	20,252	13,440,845	130,916
Intangible assets	13,835	41,165	649,182	724	33,079,388	1,515,676	392,960	96,527	1,026,188	71,077
Less: Accumulated amortization	6,242	15,103	339,999	220	13,093,497	663,838	141,171	45,680	476,987	39,995
Other assets	12,782	43,321	815,078	214	154,483,802	81,388,917	1,181,803	48,747,276	31,459,837	1,399,264
Total liabilities and capital	238,434	241,615	5,446,907	94,111	1,200,673,381	312,052,467	17,818,740	82,267,424	211,966,302	4,489,890
Accounts payable	9,288	28,644	719,345	7,567	27,402,130	12,241,077	3,475,030	6,874,630	1,891,417	894,561
Mortgages, notes, bonds payable in less than 1 year	12,466	14,345	609,610	1,011	61,093,073	10,769,547	2,872,691	2,476,401	5,420,455	143,110
Other current liabilities	8,250	5,444	327,270	3,460	60,116,181	24,263,964	1,725,868	12,055,032	10,483,064	210,948
All nonrecourse loans	173	—	79,794	268	381,449,630	16,203,571	300,811	407	15,902,354	24,438
Mortgages, notes, bonds payable in 1 year or more	95,241	50,024	972,518	89,018	375,056,912	21,128,612	2,866,597	561,346	17,700,669	144,431
Other liabilities	1,756	10,223	208,633	4	151,050,454	82,396,724	3,440,578	50,773,135	28,183,011	1,828,572
Partners capital accounts	111,261	132,935	2,529,738	-7,218	144,505,000	145,048,972	3,137,165	9,526,474	132,385,333	1,243,828
Partnerships with net income										
Number of partnerships	3,026	1,634	29,324	263	397,670	95,068	1,416	4,424	89,229	7,662
Number of partners	6,535	3,868	82,599	723	6,081,912	2,375,123	56,540	94,422	2,224,162	23,884
Total assets	118,204	216,843	4,041,950	22,555	554,119,323	256,774,646	15,406,743	65,139,606	176,228,297	4,231,156
Cash	17,691	33,981	353,987	2,352	25,245,007	11,459,397	402,263	808,682	10,248,452	301,415
Trade notes and accounts receivable	884	2,675	368,521	5,435	26,189,463	14,724,303	6,409,898	4,754,553	3,559,853	1,319,385
Less: Allowance for bad debts	—	—	10,615	45	173,474	86,192	30,004	534	55,654	228
Inventories	4,163	70,770	1,118,146	5,399	14,828,108	4,134,726	61	2,289,487	1,845,178	699
Federal and State Government obligations	—	—	89,911	—	9,324,090	7,806,531	209,510	1,359,467	6,237,553	254,755
Other current assets	26,504	1,517	126,363	5,707	43,339,346	27,488,442	3,681,099	4,243,862	19,563,481	134,758
Mortgage and real estate loans	—	95	114,851	—	38,437,437	16,147,017	2,600,583	150,504	13,395,930	1,154
Other investments	158	—	241,542	537	107,289,020	88,570,722	956,821	4,647,110	82,966,792	686,560
Buildings and other depreciable assets	108,301	76,326	916,727	8,927	177,013,193	2,362,709	102,005	195,670	2,065,034	179,114
Less: Accumulated depreciation	47,665	43,972	404,263	6,653	61,924,387	812,427	24,278	113,524	674,625	109,771
Depletable assets	—	—	32,724	—	855,795	87,752	—	1,256	86,496	—
Less: Accumulated depletion	—	—	16,778	—	199,774	30,106	—	675	29,431	—
Land	2,038	8,708	104,525	409	64,739,623	8,952,974	1,004	1,165	8,950,806	122,313
Intangible assets	7,041	41,117	546,508	553	6,535,829	750,383	21,323	64,355	664,706	59,428
Less: Accumulated amortization	2,812	15,067	274,501	185	2,592,284	355,352	3,239	35,410	316,702	36,264
Other assets	1,900	40,691	734,303	118	105,212,332	75,573,766	1,079,698	46,773,639	27,720,430	1,317,838
Total liabilities and capital	118,204	216,843	4,041,950	22,555	554,119,323	256,774,646	15,406,743	65,139,606	176,228,297	4,231,156
Accounts payable	4,879	23,936	498,096	7,567	14,425,795	9,630,897	3,461,602	4,841,252	1,328,043	863,075
Mortgages, notes, bonds payable in less than 1 year	8,328	11,090	190,794	1,011	21,766,837	6,882,882	2,386,009	843,750	3,653,123	131,848
Other current liabilities	3,352	5,095	221,060	1,272	23,455,287	15,353,792	1,226,040	6,383,450	7,744,303	164,666
All nonrecourse loans	173	—	55,110	268	78,016,678	9,954,983	149,704	407	9,804,872	—
Mortgages, notes, bonds payable in 1 year or more	15,050	41,325	643,711	1,103	105,426,393	11,928,576	1,792,576	244,946	9,891,054	118,988
Other liabilities	335	1,705	139,478	4	100,207,298	75,007,923	3,425,804	46,752,558	24,829,562	1,728,856
Partners capital accounts	86,087	133,691	2,293,700	11,330	210,821,035	128,015,594	2,965,009	6,073,244	118,977,341	1,223,724

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate—continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate	Total	Total	Motels, motor hotels and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Partnerships with and without net income									
Number of partnerships	715,589	591,251	40,572	12,250	71,517	296,408	21,927	11,212	10,715
Number of partners	7,854,996	6,931,126	268,445	83,671	571,753	2,060,351	316,408	142,298	174,110
Total assets	884,131,024	726,094,699	16,926,277	10,843,867	130,266,182	154,547,969	72,747,432	28,074,341	44,673,091
Cash	26,461,801	21,668,937	619,135	462,446	3,711,283	9,464,802	1,630,133	434,683	1,195,450
Trade notes and accounts receivable	17,979,693	12,356,035	101,732	830,362	4,691,564	11,169,982	2,056,085	602,053	1,454,031
Less: Allowance for bad debts	204,788	156,375	159	2,906	45,349	310,645	30,636	1,513	29,124
Inventories	22,787,605	2,197,852	109,697	655,093	19,824,963	1,794,097	311,226	32,187	279,039
Federal and State Government obligations	1,738,427	1,577,627	55,514	67,588	37,698	574,843	25,803	2	25,801
Other current assets	39,913,421	27,126,457	356,889	936,486	11,493,589	7,943,922	1,970,453	264,087	1,706,365
Mortgage and real estate loans	27,390,098	22,275,145	911,756	886,917	3,316,280	15,827,485	14,668,799	14,322,744	346,055
Other investments	19,520,429	12,171,106	945,693	1,619,548	4,784,082	7,428,314	708,953	671,755	37,198
Buildings and other depreciable assets	653,681,229	609,454,299	8,127,784	3,211,281	32,887,865	125,572,239	56,446,048	14,109,811	42,336,237
Less: Accumulated depreciation	182,719,265	174,858,039	2,345,502	778,921	4,736,803	52,994,787	16,272,545	4,886,099	11,386,446
Depletable assets	1,803,096	1,154,765	539,955	179	108,197	143,285	71,095	—	71,095
Less: Accumulated depletion	293,773	232,371	47,775	—	13,627	75,412	30,378	—	30,378
Land	165,274,458	123,811,065	6,741,185	1,622,161	33,100,048	9,306,239	6,329,462	1,681,239	4,648,223
Intangible assets	31,492,635	27,689,446	523,974	337,445	2,941,770	11,530,177	2,790,561	843,616	1,946,945
Less: Accumulated amortization	12,389,663	11,009,458	309,915	85,083	985,207	5,965,182	1,165,540	406,564	758,976
Other assets	71,695,621	50,868,207	596,315	1,081,270	19,149,828	13,138,610	3,237,914	406,339	2,831,575
Total liabilities and capital	884,131,024	726,094,699	16,926,277	10,843,867	130,266,182	154,547,969	72,747,432	28,074,341	44,673,091
Accounts payable	14,266,492	10,472,298	159,599	267,182	3,367,413	4,938,688	1,547,830	264,611	1,283,219
Mortgages, notes, bonds payable in less than 1 year	50,180,415	34,912,155	1,204,350	747,728	13,316,182	9,441,094	2,842,826	591,097	2,251,729
Other current liabilities	35,641,269	25,914,594	558,395	674,544	8,493,736	11,054,378	3,235,328	606,610	2,628,718
All nonrecourse loans	365,221,621	332,567,767	2,757,748	1,584,584	28,311,522	41,218,320	30,425,405	7,716,690	22,708,714
Mortgages, notes, bonds payable in 1 year or more	353,783,869	290,777,063	6,850,510	3,736,236	52,420,060	46,684,924	24,851,400	7,109,112	17,742,287
Other liabilities	66,825,158	54,451,512	935,173	1,042,092	10,396,381	11,215,253	3,905,429	781,111	3,124,318
Partners capital accounts	-1,787,800	-23,000,690	4,460,502	2,791,500	13,960,888	29,995,313	5,939,215	11,005,109	-5,065,894
Partnerships with net income									
Number of partnerships	294,940	236,538	22,339	8,311	27,753	197,432	9,742	6,198	3,544
Number of partners	3,682,904	3,124,988	192,370	52,169	313,378	1,168,573	106,087	70,296	35,790
Total assets	293,113,520	234,651,134	9,130,217	5,091,875	44,240,295	73,973,248	25,651,949	17,957,567	7,694,382
Cash	13,484,195	10,751,943	446,845	152,895	2,132,512	7,159,453	584,758	246,455	338,302
Trade notes and accounts receivable	10,145,775	6,326,571	41,516	630,760	3,146,928	7,160,101	917,155	444,738	472,418
Less: Allowance for bad debts	87,054	62,257	134	1,507	23,156	207,931	14,323	71	14,252
Inventories	10,692,683	772,753	36,166	124,305	9,759,459	999,119	89,351	8,178	81,173
Federal and State Government obligations	1,262,804	1,116,205	55,250	63,896	27,454	536,905	69	—	69
Other current assets	15,716,146	10,335,154	168,684	680,641	4,531,667	4,515,756	405,641	39,945	365,696
Mortgage and real estate loans	22,289,266	18,206,662	864,587	720,443	2,497,575	15,541,653	14,543,311	14,314,902	228,409
Other investments	18,031,737	14,284,122	645,635	1,137,625	1,964,355	3,933,151	762,737	237,503	525,234
Buildings and other depreciable assets	174,471,371	165,843,471	2,752,960	896,185	4,978,754	52,923,785	10,908,681	4,541,751	6,366,930
Less: Accumulated depreciation	61,002,189	58,555,224	1,172,935	324,318	949,713	30,530,301	5,103,624	2,515,265	2,588,359
Depletable assets	768,042	310,498	363,803	179	93,563	93,176	26,667	—	26,667
Less: Accumulated depletion	169,668	122,248	35,304	—	12,116	50,203	6,197	—	6,197
Land	55,664,336	41,519,661	4,324,663	556,039	9,263,972	2,617,225	1,290,759	456,282	834,477
Intangible assets	5,726,018	4,888,906	140,002	250,794	446,317	6,675,187	580,218	373,023	207,194
Less: Accumulated amortization	2,200,669	1,935,766	57,522	63,144	144,238	4,370,515	327,843	258,436	69,407
Other assets	28,320,727	20,970,682	556,000	267,083	6,526,963	6,976,686	994,589	68,561	926,028
Total liabilities and capital	293,113,520	234,651,134	9,130,217	5,091,875	44,240,295	73,973,248	25,651,949	17,957,567	7,694,382
Accounts payable	3,931,822	2,444,224	69,905	205,779	1,211,915	2,328,171	223,726	36,565	187,161
Mortgages, notes, bonds payable in less than 1 year	14,752,108	9,532,251	385,862	155,849	4,678,146	4,567,116	411,819	60,676	351,143
Other current liabilities	7,936,830	5,351,684	159,287	340,985	2,084,872	5,581,655	388,282	119,355	268,927
All nonrecourse loans	68,061,695	61,003,831	652,210	578,127	5,827,527	9,364,642	5,379,099	3,517,454	1,861,645
Mortgages, notes, bonds payable in 1 year or more	93,378,829	76,122,380	2,755,123	1,576,744	12,924,582	15,115,369	5,218,302	2,593,243	2,625,059
Other liabilities	23,470,519	18,337,966	520,689	700,137	3,911,726	5,628,385	744,149	219,335	524,813
Partners capital accounts	81,581,717	61,858,797	4,587,139	1,534,254	13,601,526	31,387,909	13,286,571	11,410,937	1,875,634

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued											
	Personal services					Business services	Automotive repair and other services					Miscellaneous repair services
								Automobile repair services			Automobile parking and other services	
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automobile repair		
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
Partnerships with and without net income												
Number of partnerships	24,121	5,697	5,582	2,775	10,066	57,912	29,472	19,999	10,001	9,998	9,473	17,054
Number of partners	62,301	17,053	11,831	10,576	22,842	730,089	70,329	47,946	22,025	25,921	22,383	37,201
Total assets	1,328,722	300,994	21,490	21,747	984,491	26,890,336	1,671,509	403,854	169,296	234,558	1,267,655	502,451
Cash	114,041	29,478	4,533	3,249	76,780	1,178,983	159,736	87,227	9,628	77,600	72,509	67,933
Trade notes and accounts receivable	100,615	7,421	—	—	93,194	3,690,658	87,338	32,412	15,746	16,665	54,926	55,733
Less: Allowance for bad debts	353	14	—	—	339	61,229	354	—	—	—	354	1,288
Inventories	8,174	1,623	3	638	5,910	206,178	295,020	84,552	40,484	44,068	210,468	96,475
Federal and State Government obligations	—	—	—	—	—	134,018	—	—	—	—	—	—
Other current assets	87,000	33,353	—	18	53,629	1,262,457	93,477	3,276	2,012	1,264	90,201	4,211
Mortgage and real estate loans	—	—	—	—	—	768,891	1,705	—	—	—	1,705	—
Other investments	6,714	1,805	—	—	4,909	2,664,263	139,133	53,360	1,561	51,799	85,773	345
Buildings and other depreciable assets	784,880	293,390	21,166	48,050	422,273	28,623,272	1,762,312	207,594	141,807	65,787	1,554,718	296,622
Less: Accumulated depreciation	354,336	168,245	4,213	38,181	143,697	17,096,543	1,143,243	118,252	73,114	45,138	1,024,991	139,742
Depletable assets	—	—	—	—	—	13,238	—	—	—	—	—	—
Less: Accumulated depletion	—	—	—	—	—	1,860	—	—	—	—	—	—
Land	110,525	—	—	—	110,525	744,689	196,497	17,549	14,169	3,381	178,948	6,604
Intangible assets	185,269	121,125	—	6,100	58,044	1,563,580	64,131	30,494	15,353	15,141	33,637	101,762
Less: Accumulated amortization	74,241	30,447	—	4,829	38,964	327,533	18,512	4,104	2,243	1,861	14,408	4,886
Other assets	360,435	11,506	—	6,701	342,228	3,527,274	34,269	9,746	3,894	5,852	24,523	18,682
Total liabilities and capital	1,328,722	300,994	21,490	21,747	984,491	26,890,336	1,671,509	403,854	169,296	234,558	1,267,655	502,451
Accounts payable	29,904	13,743	—	1,382	14,780	982,202	109,760	39,908	25,062	14,846	69,852	42,965
Mortgages, notes, bonds payable in less than 1 year	40,289	21,476	—	—	18,813	2,289,199	353,896	25,632	20,498	5,134	328,264	37,275
Other current liabilities	91,517	19,099	—	2,806	69,611	1,892,835	96,506	33,905	12,481	21,424	62,602	23,292
All nonrecourse loans	168,402	159,385	—	—	9,017	6,252,433	61,209	—	—	—	61,209	19,275
Mortgages, notes, bonds payable in 1 year or more	365,456	44,551	30	—	320,875	7,587,999	778,206	138,277	116,293	21,983	639,930	42,027
Other liabilities	338,922	3,059	1,408	244	334,211	1,691,847	83,645	141	140	—	83,504	109,456
Partners capital accounts	294,230	39,681	20,052	17,314	217,183	6,193,822	188,288	165,992	-5,179	171,171	22,295	228,161
Partnerships with net income												
Number of partnerships	14,263	3,286	2,334	2,775	5,867	38,767	22,710	17,045	7,786	9,259	5,665	11,547
Number of partners	40,941	11,256	5,334	10,576	13,775	426,670	46,547	34,701	16,112	18,590	11,845	23,737
Total assets	436,947	85,258	53	21,747	329,890	13,719,765	850,302	263,230	113,637	149,593	587,072	262,843
Cash	87,913	21,017	—	3,249	63,648	911,686	124,281	69,898	8,685	61,213	54,383	66,768
Trade notes and accounts receivable	21,530	2,442	—	—	19,088	1,871,090	67,701	27,244	10,578	16,665	40,458	44,087
Less: Allowance for bad debts	54	—	—	—	54	40,243	175	—	—	—	175	150
Inventories	7,010	1,167	3	638	5,202	104,119	220,694	65,150	21,081	44,068	155,545	63,545
Federal and State Government obligations	—	—	—	—	—	131,529	—	—	—	—	—	—
Other current assets	55,998	5,465	—	18	50,516	938,057	83,641	2,908	1,704	1,204	80,733	2,581
Mortgage and real estate loans	—	—	—	—	—	610,779	1,705	—	—	—	1,705	—
Other investments	4,909	—	—	—	4,909	1,250,324	77,058	1,561	1,561	—	75,497	345
Buildings and other depreciable assets	436,303	183,115	107	48,050	205,031	15,636,221	1,146,469	163,760	119,904	43,856	982,709	157,471
Less: Accumulated depreciation	286,440	138,409	57	38,181	109,793	10,471,700	969,000	97,403	65,266	32,137	871,597	95,164
Depletable assets	—	—	—	—	—	9,877	—	—	—	—	—	—
Less: Accumulated depletion	—	—	—	—	—	1,696	—	—	—	—	—	—
Land	22,987	—	—	—	22,987	366,114	63,913	13,857	13,857	—	50,056	6,604
Intangible assets	55,423	1,660	—	6,100	47,663	745,307	29,478	15,101	—	15,101	14,376	40
Less: Accumulated amortization	40,667	473	—	4,829	35,365	132,114	8,481	1,851	—	1,851	6,630	40
Other assets	72,034	9,274	—	6,701	56,058	1,730,415	13,018	3,006	1,533	1,473	10,012	16,756
Total liabilities and capital	436,947	85,258	53	21,747	329,890	13,719,765	850,302	263,230	113,637	149,593	587,072	262,843
Accounts payable	18,956	7,569	—	1,382	10,005	542,564	62,627	26,004	11,218	14,785	36,624	36,873
Mortgages, notes, bonds payable in less than 1 year	38,984	21,374	—	—	17,610	1,389,390	274,869	14,191	9,057	5,134	260,679	19,932
Other current liabilities	19,663	1,809	—	2,806	15,048	1,225,232	81,933	31,882	11,254	20,629	50,051	14,266
All nonrecourse loans	560	560	—	—	—	2,464,601	26,650	—	—	—	26,650	—
Mortgages, notes, bonds payable in 1 year or more	178,198	27,662	30	—	150,506	3,236,450	269,002	76,329	54,703	21,625	192,673	22,752
Other liabilities	21,781	750	—	244	20,787	1,249,572	73,454	—	—	—	73,454	1,884
Partners capital accounts	158,805	25,535	23	17,314	115,934	3,611,956	61,767	114,825	27,405	87,420	-53,058	167,137

Footnote at end of table.

Table 2.—Balance Sheets for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Acctg, auditing & bookkeeping services			Management, consulting, and public relations services	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
Partnerships with and without net income													
Number of partnerships	26,499	37,876	11,503	26,373	23,420	1,000	8,370	21,935	7,651	14,283	7,802	18,453	18,214
Number of partners	213,815	229,657	41,323	188,334	153,883	1,999	18,992	76,130	37,347	38,783	72,504	73,283	53,442
Total assets	16,094,187	11,573,540	1,373,796	10,199,744	9,477,515	—	932,988	4,440,655	2,686,393	1,754,262	4,713,433	3,813,491	1,916,650
Cash	908,440	1,190,531	225,696	964,835	2,459,182	—	145,130	902,037	542,022	360,015	411,658	283,729	189,592
Trade notes and accounts receivable	1,289,172	1,271,618	252,714	1,018,904	965,214	—	212,674	636,116	283,618	352,498	300,073	490,904	125,355
Less: Allowance for bad debts	41,487	129,006	14,828	114,178	23,882	—	998	9,794	7,451	2,343	5,186	5,662	3,043
Inventories	636,773	78,441	4,299	74,141	1,618	—	1,060	30,107	18,964	11,143	17,638	109,205	111,535
Federal and State Government obligations	148,161	4,251	3,066	1,185	119,603	—	440	11,666	5,279	6,387	—	130,901	111
Other current assets	1,295,638	993,291	107,560	885,731	1,102,157	—	118,751	354,814	190,507	164,308	418,502	221,279	86,675
Mortgage and real estate loans	80,261	92,680	803	91,877	13,781	—	262	1,411	—	1,411	9,204	190,491	154,528
Other investments	943,755	331,810	27,144	304,666	330,398	—	42,439	145,980	64,105	81,875	1,604,453	455,109	366,784
Buildings and other depreciable assets	13,376,544	9,336,147	1,127,557	8,208,590	8,259,509	—	450,565	3,344,415	2,047,284	1,297,131	1,010,769	1,622,013	470,804
Less: Accumulated depreciation	6,817,751	3,355,278	652,216	2,703,062	4,619,212	—	292,024	1,890,260	1,133,447	756,813	475,576	469,736	244,170
Depletable assets	—	12,134	—	12,134	3,504	—	38,127	2,867	—	2,867	—	2,320	—
Less: Accumulated depletion	—	7,637	—	7,637	2,915	—	29,711	2,047	—	2,047	—	863	—
Land	915,509	674,897	74,096	600,801	68,500	—	3,323	47,649	11,276	36,373	104,345	68,298	90,040
Intangible assets	5,304,209	549,406	24,280	525,126	340,772	—	34,350	180,215	78,373	101,842	291,834	111,865	93,009
Less: Accumulated amortization	3,868,052	219,289	13,568	205,721	124,251	—	12,865	96,070	32,869	63,201	19,786	31,253	26,149
Other assets	1,923,015	749,542	207,192	542,351	583,537	—	221,465	781,547	618,731	162,816	1,045,505	634,891	501,578
Total liabilities and capital	16,094,187	11,573,540	1,373,796	10,199,744	9,477,515	—	932,988	4,440,655	2,686,393	1,754,262	4,713,433	3,813,491	1,916,650
Accounts payable	877,852	556,606	51,672	504,933	262,416	—	136,397	170,334	41,060	129,275	58,972	149,080	108,915
Mortgages, notes, bonds payable in less than 1 year	747,462	859,101	143,161	715,940	1,280,979	—	101,050	634,082	436,877	197,206	153,822	92,443	73,246
Other current liabilities	1,716,741	1,103,147	142,423	960,724	1,296,513	—	93,140	345,410	254,091	91,319	352,338	762,379	228,757
All nonrecourse loans	887,341	1,865,637	1,032	1,864,606	138,996	—	193	917	881	36	616,770	656,122	80,207
Mortgages, notes, bonds payable in 1 year or more	4,452,076	4,417,814	477,614	3,940,201	1,634,953	—	116,121	805,464	528,778	276,686	817,069	651,841	368,628
Other liabilities	1,401,779	802,887	30,089	772,798	1,154,985	—	24,002	839,991	707,754	132,237	257,210	602,126	199,499
Partners capital accounts	6,010,935	1,968,347	527,805	1,440,542	3,708,673	—	462,085	1,644,457	716,953	927,504	2,457,251	899,500	857,399
Partnerships with net income													
Number of partnerships	10,337	27,254	10,307	16,947	21,584	1,000	5,111	15,089	7,183	7,906	6,908	13,050	7,844
Number of partners	88,379	116,479	37,010	79,469	138,193	1,999	12,393	57,428	35,403	22,025	55,068	53,766	27,432
Total assets	7,984,559	5,934,623	1,217,656	4,716,967	9,216,123	—	556,667	4,091,992	2,628,495	1,463,497	2,793,947	2,360,143	988,488
Cash	648,027	782,776	213,688	569,088	2,430,819	—	133,578	835,546	535,707	299,839	316,526	230,627	115,797
Trade notes and accounts receivable	1,010,117	821,550	229,813	591,737	912,671	—	172,074	594,830	273,400	321,430	284,515	441,141	83,480
Less: Allowance for bad debts	36,443	78,214	13,981	64,234	21,141	—	591	8,827	6,485	2,343	4,451	3,303	2,595
Inventories	277,407	50,220	2,928	47,292	1,618	—	1,060	29,923	18,856	11,067	16,886	75,831	75,591
Federal and State Government obligations	148,041	4,250	3,066	1,184	119,603	—	440	11,666	5,279	6,387	—	121,308	111
Other current assets	727,608	457,499	103,981	353,518	1,049,332	—	53,658	327,797	182,049	145,748	251,436	161,786	46,874
Mortgage and real estate loans	78,840	92,255	803	91,452	13,781	—	262	1,411	—	1,411	9,204	190,106	38,997
Other investments	476,343	165,697	26,526	139,171	326,284	—	36,631	141,702	64,105	77,597	462,225	169,953	175,953
Buildings and other depreciable assets	6,896,008	4,814,000	927,244	3,886,756	8,010,437	—	368,701	2,934,638	1,994,206	940,431	797,618	760,484	146,362
Less: Accumulated depreciation	4,356,134	2,228,717	553,384	1,675,333	4,472,694	—	258,666	1,616,164	1,102,991	513,173	460,030	181,450	82,834
Depletable assets	—	12,134	—	12,134	3,504	—	38,127	2,867	—	2,867	—	—	—
Less: Accumulated depletion	—	7,637	—	7,637	2,915	—	29,711	2,047	—	2,047	—	—	—
Land	383,484	284,566	65,593	218,974	58,811	—	3,323	47,086	11,102	35,984	35,425	50,070	57,520
Intangible assets	4,255,952	219,887	15,098	204,789	340,712	—	21,595	167,580	74,106	93,475	231,098	27,131	176
Less: Accumulated amortization	3,531,706	81,312	8,050	73,262	124,251	—	11,060	92,138	32,018	60,120	13,081	7,509	64
Other assets	1,007,016	625,668	204,329	421,339	569,551	—	27,245	716,124	611,180	104,943	866,575	323,968	333,121
Total liabilities and capital	7,984,559	5,934,623	1,217,656	4,716,967	9,216,123	—	556,667	4,091,992	2,628,495	1,463,497	2,793,947	2,360,143	988,488
Accounts payable	539,548	283,552	47,123	236,429	252,518	—	71,620	135,230	38,663	96,567	46,080	114,092	59,230
Mortgages, notes, bonds payable in less than 1 year	243,027	430,900	114,040	316,860	1,053,477	—	79,996	539,997	402,388	137,609	36,850	47,793	28,303
Other current liabilities	890,763	534,805	123,008	411,797	1,268,906	—	87,402	340,444	249,585	90,859	212,829	515,001	67,125
All nonrecourse loans	259,944	597,381	1,032	596,350	138,996	—	187	36	—	36	1,770	482,420	—
Mortgages, notes, bonds payable in 1 year or more	1,413,296	1,931,723	373,123	1,558,601	1,492,062	—	47,008	700,455	497,010	203,445	381,691	203,388	207,440
Other liabilities	755,620	422,498	29,266	393,232	1,111,879	—	23,192	786,968	707,348	79,620	231,294	204,465	46,865
Partners capital accounts	3,882,362	1,733,764	530,065	1,203,699	3,898,285	—	247,261	1,588,862	733,502	855,360	1,883,434	792,985	579,524

*** The estimate for this cell is not shown separately to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding.

Table 3.—Partnerships with Schedule H: Rental real estate income for industrial divisions and selected industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry and fishing	Mining	Construction	Manufacturing	Trans-portation, communi-cation, electric, gas & sanitary services	Wholesale and retail trade	Finance, insurance and real estate			Services	Nature of business not allocable
								Total	Real estate			
									Total	Operators and lessors of buildings		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Number of partnerships	666,467	22,713	1,424	2,363	594	186	6,890	611,614	574,396	520,998	18,362	2,319
Number of partners	7,215,726	89,765	7,583	7,074	2,046	843	24,989	6,952,577	6,440,450	6,091,263	124,195	6,655
Gross income	117,712,144	620,574	18,574	245,225	18,127	56,789	202,007	114,356,554	115,754,355	110,163,247	2,025,032	169,262
Rental real estate expenses, total	160,986,806	370,077	43,922	312,692	23,466	59,130	157,653	157,681,932	155,945,407	146,147,583	2,166,663	171,270
Advertising	855,108	15	60	3,729	237	829	504	837,272	833,232	766,968	12,397	65
Auto and travel	183,157	2,277	25	151	17	44	70	177,173	175,830	166,158	2,975	424
Cleaning and maintenance	3,399,623	1,046	348	4,378	118	13	2,240	3,351,775	3,332,810	3,172,618	36,199	3,506
Commissions	696,056	182	50	1,612	44	88	142	688,322	685,387	644,977	3,842	1,774
Insurance	2,817,102	10,499	634	5,206	241	1,099	5,064	2,740,864	2,710,395	2,573,075	49,555	3,941
Legal and other professional fees	1,993,804	4,530	413	2,809	255	716	1,048	1,964,311	1,923,195	1,793,692	18,716	1,007
Interest expense	60,057,470	50,922	21,255	141,381	6,007	23,985	55,690	59,061,272	58,434,682	54,199,407	636,089	60,868
Repairs	4,705,325	15,463	742	6,267	1,003	1,474	6,725	4,591,225	4,551,922	4,365,574	76,799	5,628
Taxes	12,007,819	42,429	1,691	24,199	778	4,418	18,131	11,764,750	11,680,805	11,055,025	139,942	11,482
Utilities	7,371,351	6,514	3,771	10,405	223	629	7,542	7,216,494	7,176,290	6,840,244	119,848	5,926
Wages and salaries	3,919,517	3,436	1,044	4,208	257	3,387	1,302	3,819,223	3,796,308	3,598,548	79,542	7,117
Depreciation	34,658,181	68,788	9,283	65,015	11,768	14,200	43,964	33,909,715	33,627,550	31,664,418	486,025	49,424
Other expenses	28,322,293	163,976	4,606	43,332	2,518	8,248	15,231	27,559,535	27,017,001	25,306,877	504,736	20,110
Net rental income (loss)	-43,274,662	250,497	-25,348	-67,467	-5,339	-2,341	44,354	-43,325,378	-40,191,051	-35,984,336	-141,631	-2,008
Income	16,164,498	292,658	3,752	37,689	9,677	6,441	66,789	15,359,434	14,929,208	14,175,700	365,842	22,216
Loss	59,439,160	42,162	29,101	105,156	15,016	8,782	22,435	58,684,812	55,120,259	50,160,037	507,473	24,224

Sole Proprietorship Returns, 1988

By Louella Ballenger*

Nonfarm sole proprietorship profits for 1988 set a new high of over $126 billion, a record increase of almost 20 percent over 1987 [1,2]. This increase in profits reflected the 10 percent growth in total receipts from sales and services. Services had the largest growth in profits, up 22 percent, increasing their already dominant share of total profits for all sole proprietorships.

TOTAL RECEIPTS AND PROFITS

Figure A shows total nonfarm sole proprietorship profits over the decade ending with 1988. Profits increased $20.8 billion for Tax Year 1988, continuing a trend that began with 1983 following the economic downturn of the early 1980's [3]. The 19.8 percent increase for 1988 over 1987 was the largest single year increase of the decade. Figure B shows the relationship between profits, deductions, and total receipts over the 10-year period. Beginning with 1983, total receipts grew more rapidly than deductions, boosting profits to record highs.

Figure A.—Nonfarm Sole Proprietorship Profits, Tax Years 1979–1988

Tax year	Net income (less deficit) (billions)
1979	$ 56.5
1980	54.9
1981	53.1
1982	50.6
1983	60.4
1984	70.8
1985	78.8
1986	90.4
1987	105.5
1988	126.3

Sole proprietorship total receipts and number of returns for Tax Year 1988 also increased along with profits. Reported receipts rose 10 percent, from $611 billion for 1987 to $672 billion for 1988 with all industrial divisions showing increases. The number of individual income tax returns reporting nonfarm sole proprietorship activity was up 4.6 percent, from 13.1 million for 1987 to 13.7 million for 1988 (Tables 1 and 2).

DEDUCTIONS AND LOSSES

Total business deductions (including the cost of sales and operations) rose over the last decade, as shown in Figure B. Beginning in 1983, however, deductions as a percentage of receipts declined. For 1988, the lower growth of 8 percent in deductions compared to the 10 percent increase in receipts continued this trend. Contributing to this slower growth in deductions were the modest increases in payroll (includes "net salaries and wages" plus "cost of labor," as shown in Table 2) and depreciation, two of the largest deductions. For 1988, payroll increased 3.5 percent and depreciation, 2 percent.

Figure C shows that the small increase in depreciation for 1988 was in contrast to the more substantial growth from 1979 through 1985. Although depreciation rose for 1988 to $26.1 billion, it actually declined as a percentage of total deductions and was still less than the $26.3 billion recorded for 1985. This decline in the depreciation deduction probably was due to the new rules in the Tax Reform Act of 1986 which lengthened the recovery period and changed the depreciation method for business property placed in service after 1986. For 1987, the first full year under the new rules, depreciation fell for the first time since 1961.

As a result of the slower growth in total deductions relative to receipts, losses reported by sole proprietors grew very little from 1984 to 1988, as shown in Figure C. The restrictions on "passive" losses beginning in 1987 seemed to have a limited impact on sole proprietorship activity as evidenced

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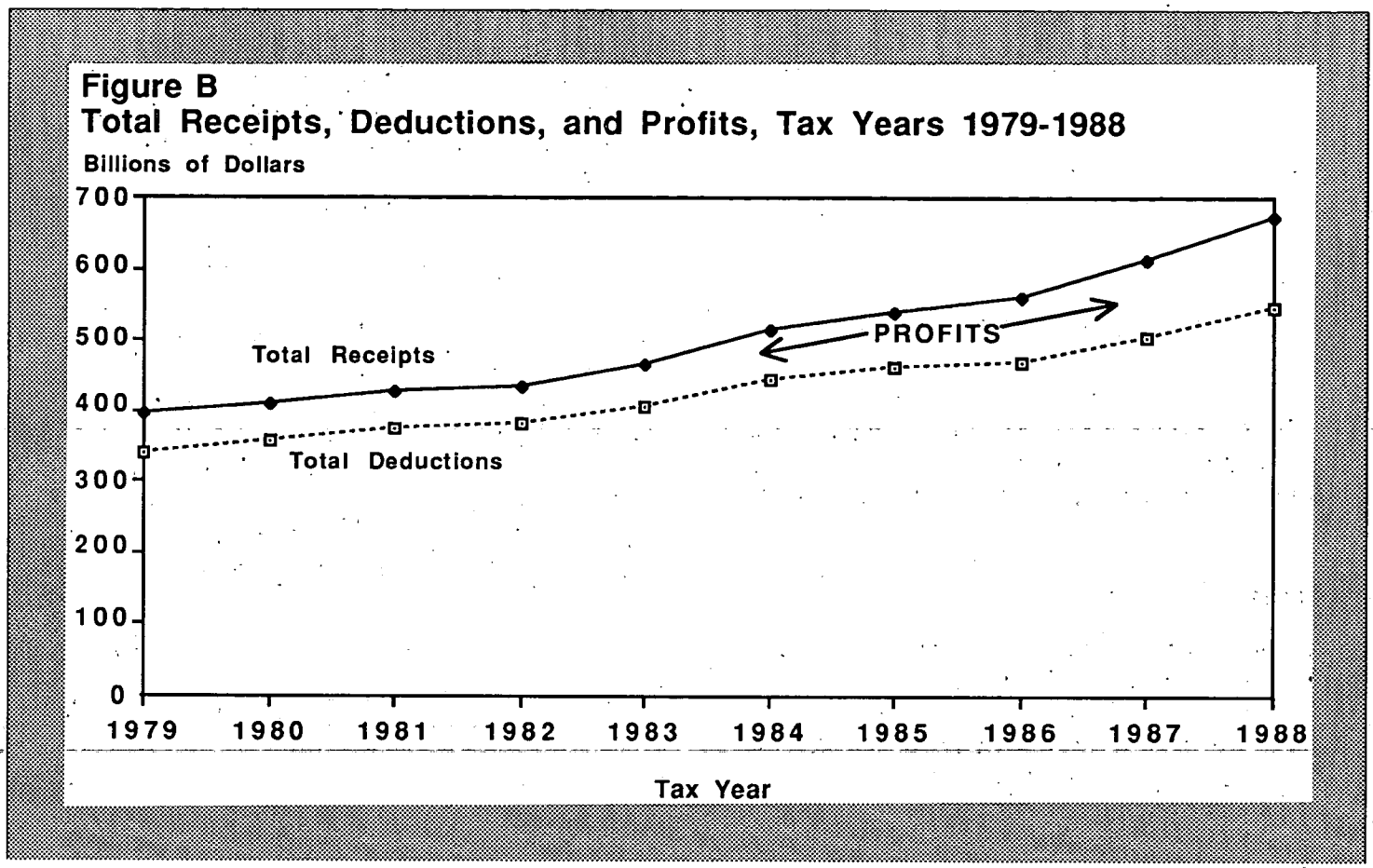


Figure C.—Nonfarm Sole Proprietorship Net Income, Net Loss (Deficit)[1], and Depreciation, Tax Years 1979–1988

[Money amounts are in billions of dollars]

Tax year	Net income	Net losses	Depreciation
	(1)	(2)	(3)
1979	$ 67.1	$10.6	$12.9
1980	68.0	13.1	14.0
1981	68.5	15.5	15.9
1982	68.6	18.1	19.1
1983	78.6	18.3	22.1
1984	89.8	19.1	23.9
1985	98.8	20.0	26.3
1986	110.5	20.1	26.4
1987	123.8	18.3	25.6
1988	145.5	19.2	26.1

[1] Disallowed passive losses are not included in the net losses for 1987 and 1988.

by the relatively small amount of disallowed passive losses reported for 1988 [4,5].

Net losses increased 5 percent for 1988, but this followed a decline of almost 9 percent for 1987. Also, the net loss total of $19.2 billion for 1988 was approximately the same as the net loss for 1984 when there were 2.4 million fewer sole proprietors.

INDUSTRY TRENDS

All industrial divisions shared in the almost 20 percent increase in profits reported by sole proprietors for 1988. Although mining reported a net loss, as Figure D shows, it was 85 percent less than the loss reported for 1987. The increase in profits of the oil and gas extraction group accounted for most of this decrease in losses.

The largest increase in profits, 22 percent, was reported for services, an industrial division in which sole proprietorships are the predominant form of business (in terms of the number of businesses) [6]. As shown in Figure D, profits of the services division were larger than those of any other industrial division, accounting for over 54 percent of the total profits for all sole proprietors. The medical and health services group continued to be the largest in terms of profits reported, although its share gradually declined from 40 percent for 1979 to 32 percent for 1988. Over the same time period, business services, the second largest service group (including such diverse businesses as advertising, building services,

Figure D.—Profits by Industrial Division, Tax Years 1987 and 1988[1]

Industrial division	Net income (less deficit)	
	1987	1988
	(billions)	
Mining	$-0.26	$-0.04
Construction	14.51	16.46
Manufacturing	2.08	2.31
Transportation and public utilities	3.69	4.12
Wholesale and retail trade	11.21	13.15
Finance, insurance, and real estate	14.37	16.43
Services	55.97	68.27

[1] Excludes certain proprietorships included in Figure B, the nature of whose business was not allocable by industry.

computer and data processing services, and management and public relations) increased its share from 16 to almost 27 percent of the services division's profits.

SUMMARY

The continuing economic expansion in 1988 was reflected in record levels of sole proprietorship receipts and profits for the sixth consecutive year. Deductions continued to decline as a percentage of receipts, resulting in a corresponding increase in profits, a trend that began with 1983. The service industrial division, whose profits accounted for over half of all sole proprietorship profits, reported the largest increase in profits.

DATA SOURCES AND LIMITATIONS

A general description of sampling procedures and data limitations applicable to the Statistics of Income (SOI) tabulations is contained in the Appendix to this issue. Specific information applicable to sole proprietorship data for 1988 is presented below.

Sample Selection Criteria

The 1988 sole proprietorship estimates are based on data from a sample of individual income tax returns, Forms 1040, processed by the Internal Revenue Service (IRS) during 1989. The sample was stratified based on presence or absence of Schedule C, Profit or Loss from Business (Sole Proprietorship); Schedule F, Farm Income and Expenses; Form 4835, Farm Rental Income/Loss; the larger of total income or total loss; and size of business plus farm receipts. The returns were selected at rates that ranged from 0.05 percent to 100 percent. For 1988, there were 36,263 nonfarm sole proprietorship returns included in the sample, drawn from a population of 13,602,745 returns. For 1987, there were 33,066 out of 13,201,835 returns selected.

Limitations

Because the data presented in this article are estimates based on a sample of returns, they are subject to sampling as well as nonsampling error. To insure proper use of the estimates, the magnitude of the potential sampling error should be known.

Approximate coefficients of variation (CV's) for frequency estimates are presented in Figure E. These CV's can be used to obtain measures of the potential sampling error. They are shown here only as a general indication of data reliability. For numbers other than those shown, the corresponding CV's can be estimated by interpolation. The reliability of estimates based on samples and the use of CV's for evaluating the precision of sample estimates are discussed in the Appendix.

Figure E.—Coefficients of Variation for Frequency Estimates, Tax Year 1988

Estimated number of returns	Approximate coefficient of variation
12,565,100	.013
5,308,800	.020
849,400	.050
212,400	.100
53,100	.200
23,600	.300
17,300	.350
8,500	.500

NOTES AND REFERENCES

[1] In this article, the terms "sole proprietor" and "sole proprietorship" are used interchangeably, but, in fact, there are always more sole proprietorships than sole proprietors because some individuals own more than one business. As of 1981, the last year for which an analysis was made, the ratio of proprietorships to proprietors was approximately 1.1 to 1. For a fuller explanation of the relationship between proprietors and proprietorships, see *Statistics of Income--1981, Sole Proprietorship Returns.*

[2] Unless otherwise noted, money amounts in this article are not adjusted for inflation.

[3] Profits are represented by net income less deficit (net losses), before Federal income tax. Proprietors compute their tax on total "taxable income," which includes their business profits plus any other income. For the statistics, if a proprietor owned more than one business, the

net income or deficit of each of the businesses was combined and reported under the industry of the proprietor's dominant business. The profits were calculated for the statistics as the sum of net income (for proprietors reporting a profit) reduced by the sum of net deficit (for proprietors reporting a deficit) for all returns within a particular industrial classification. Net income or net deficit for each return was calculated as business receipts minus cost of sales and operations and other business deductions. Industry profits, as well as all other industry statistics, are based on the Standard Industrial Classification Manual, 1972, issued by the U.S. Office of Management and Budget, as revised. Changes in the classification system made in 1987 will be reflected in the Tax Year 1989 data.

[4] The estimate for Tax Year 1988 of the total disallowed passive losses reported by sole proprietors was $88.2 million.

[5] Passive activity losses were those losses generated by any business activity in which the taxpayer did not materially participate (i.e., was not involved regularly in the operations of the activity). The Tax Reform Act of 1986 eliminated the use of passive losses to offset nonpassive income, such as wages or dividends. A five-year phase-in of the restrictions was allowed for pre-enactment investments. Exceptions up to $25,000 were made for certain real estate loss activities. Under prior law, passive losses were fully deductible.

[6] Data for proprietorships providing agricultural services (as well as forestry and fishing) shown in Table 1 are omitted from Figure D because of their close relationship to farming industry data, which are not regularly tabulated. For Tax Year 1982 (the most recent year for which detailed farm industry data are available), the number of farm returns was 2,691,722, and the number of returns reporting agricultural service businesses was 211,282. Reported receipts were $99.3 billion and $7.3 billion, respectively.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income				
	Number of returns	Business receipts	Depreciation deduction	Rent paid deduction	Total interest paid deduction [1]
	(1)	(2)	(3)	(4)	(5)
All nonfarm industries	**13,679,302**	**671,969,931**	**26,078,240**	**19,470,237**	**12,070,600**
Agricultural services, forestry, and fishing	**351,244**	**15,357,049**	**951,259**	**227,418**	**293,400**
Agricultural services	273,329	12,359,172	589,750	213,666	192,229
Veterinary services	14,092	2,293,700	101,225	124,036	39,839
Livestock breeding	15,358	62,223	40,664	2,212	9,060
Animal services, except livestock breeding and veterinary	51,834	3,376,074	124,854	40,822	57,612
Landscape and horticultural services	137,929	5,066,581	245,693	42,576	52,194
Other agricultural services	54,116	1,560,593	77,313	4,020	33,524
Forestry	14,458	354,298	33,863	2,386	6,559
Fishing, hunting, and trapping	63,457	2,643,579	327,646	11,365	94,612
Mining	**140,028**	**7,041,752**	**702,572**	**75,814**	**401,154**
Metal mining	4,708	82,852	4,608	273	103
Coal mining	1,402	71,242	4,324	213	2,157
Oil and gas extraction	132,215	6,756,826	682,766	74,062	394,500
Nonmetallic minerals, except fuels	1,703	130,832	10,873	1,265	4,395
Construction	**1,695,865**	**96,781,683**	**3,458,120**	**761,976**	**1,251,143**
General building contractors and operative builders	382,120	30,125,984	755,809	104,909	530,502
General building contractors	346,544	28,542,441	733,792	97,852	490,417
Operative builders	35,576	1,583,542	22,017	7,057	40,084
Heavy construction contractors	38,658	4,618,398	324,938	79,547	62,158
Highway and street construction	9,143	1,439,772	32,618	17,855	9,014
Heavy construction, except highway	29,515	3,178,626	292,321	61,691	53,144
Special trade contractors	1,269,575	61,426,640	2,352,422	572,229	649,187
Plumbing, heating, and air conditioning	122,727	9,303,742	283,560	49,242	85,278
Painting, paperhanging, and decorating	195,103	6,476,820	149,493	97,261	82,030
Electrical work	97,069	5,939,635	142,197	22,311	70,862
Masonry, stonework, tile setting, and plastering	134,330	7,549,986	164,196	58,537	34,423
Carpentering and flooring	385,008	12,654,878	435,741	122,995	111,224
Roofing and sheet metal work	76,358	5,132,722	137,126	52,940	30,545
Concrete work	44,006	3,331,411	89,484	32,605	24,303
Water well drilling	12,404	1,170,376	75,391	1,275	31,831
Miscellaneous special trade contractors	202,570	9,867,070	875,234	135,064	178,691
Contractors not allocable	5,512	610,662	24,951	5,291	9,296
Manufacturing	**354,785**	**20,027,986**	**1,194,664**	**504,520**	**309,001**
Food and kindred products	5,613	904,132	16,444	7,357	13,067
Textile mill products	*2,907	*41,623	*4,355	*1,563	*6,191
Apparel and other textile products	42,180	2,099,041	34,917	74,836	4,706
Lumber and wood products, except furniture	78,975	5,245,156	454,181	41,367	78,083
Furniture and fixtures	19,387	842,452	75,697	13,654	13,056
Printing, publishing, and allied industries	61,982	4,621,086	238,570	108,697	125,369
Chemicals and allied industries	2,975	59,492	2,076	316	17
Leather and leather products	6,329	169,475	3,783	22,768	3,551
Stone, clay, and glass products	14,120	303,719	27,955	7,921	13,944
Primary metal industries	*1,333	*136,356	*8,763	*6,057	*152
Fabricated metal products	22,728	1,506,514	72,483	40,095	8,706
Machinery, except electrical	43,738	1,985,075	171,703	117,781	25,472
Electrical and electronic equipment	6,090	275,831	8,695	2,661	4,097
Transportation equipment	*4,578	*451,540	*2,154	*34,790	*2,386
Other manufacturing industries	41,821	1,382,063	72,863	24,657	10,204
Manufacturing not allocable	*29	*4,431	*26	*2	*( )
Transportation, communication, electric, gas, and sanitary services	**598,590**	**30,260,148**	**2,716,168**	**661,686**	**810,545**
Local and interurban passenger transit	91,292	1,588,322	93,478	116,490	57,390
Taxicabs	59,884	792,682	29,008	61,652	38,758
Other passenger transportation	31,409	795,640	64,470	54,839	18,632
Trucking and warehousing	361,043	20,454,930	2,232,589	451,938	604,824
Trucking, local and long distance	357,952	19,587,458	2,178,928	350,723	574,959
Public warehousing and trucking terminals	3,091	867,472	53,661	101,214	29,865
Water transportation	11,735	353,589	54,959	5,028	24,073
Air transportation	9,027	105,463	44,948	3,044	31,243
Transportation services	59,821	5,063,023	147,416	64,639	28,547
Passenger transportation arrangement	23,130	3,289,981	43,985	36,653	14,251
Freight transportation arrangement	633	439,444	11,250	2,470	243
Other transportation services	36,058	1,333,598	92,182	25,515	14,053
Communication	31,647	1,821,242	48,672	19,880	12,385
Electric, gas, and water services	3,489	10,941	16,458	188	5,108
Sanitary services	30,536	862,639	77,646	479	46,975
Wholesale and retail trade	**2,413,661**	**230,010,195**	**4,358,789**	**6,640,074**	**2,889,280**
Wholesale trade	334,820	38,971,085	561,050	650,413	297,206
Motor vehicles and automotive equipment	3,921	1,324,944	3,057	19,029	2,827
Lumber and construction materials	6,202	995,390	7,095	25,792	12,793
Electrical goods	18,925	1,116,815	21,748	2,122	5,420
Hardware, plumbing, and heating equipment	*1,061	*1,534,574	*6,422	*23,596	*17,031
Farm machinery and equipment	4,939	544,594	2,802	47	6,917
Other machinery, equipment, and supplies	16,726	2,072,208	43,624	40,216	8,965

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income				
	Number of returns	Business receipts	Depreciation deduction	Rent paid deduction	Total interest paid deduction[1]
	(1)	(2)	(3)	(4)	(5)
Wholesale and retail trade—Continued					
Wholesale trade—Continued					
Other durable goods	146,386	10,492,157	177,738	162,836	90,774
Drugs, chemicals, and allied products	3,078	195,738	181	440	2,355
Apparel, piece good, and notions	7,360	1,178,910	32,363	16,355	3,318
Groceries and related products	11,831	4,640,968	28,530	155,041	7,079
Farm-product raw materials	1,836	897,998	1,947	40	2,911
Alcoholic beverages	*2,359	*744,794	*9,414	*15,273	*2,482
Other nondurable goods	98,984	12,972,060	214,024	187,345	130,644
Wholesalers not allocable	11,212	259,935	12,104	2,281	3,690
Retail trade	2,021,785	189,119,621	3,752,284	5,965,957	2,578,892
Building materials, paint, hardware, garden supply, and mobile home dealers	63,664	6,588,455	193,731	104,204	106,594
Lumber and other building materials dealers	20,250	3,397,954	100,993	34,059	61,009
Paint, glass, and wallpaper stores	*6,135	*378,975	*4,720	*6,292	*( )
Hardware stores	14,879	1,379,652	46,741	34,912	24,161
Retail nurseries and garden supply stores	16,211	643,715	21,838	22,805	9,094
Mobile home dealers	6,189	788,158	19,439	6,135	12,329
General merchandise stores	33,587	3,146,927	39,385	93,969	21,914
Variety stores	24,323	1,637,800	20,662	46,961	9,939
Other general merchandise stores	9,264	1,509,127	18,723	47,008	11,975
Food stores	136,673	32,385,038	517,955	648,874	330,720
Grocery stores	89,934	26,146,510	407,429	428,640	275,703
Meat and fish markets, including freezer provisioners	*2,431	*567,924	*19,087	*12,862	*6,074
Fruit stores and vegetable markets	6,388	1,562,796	6,331	28,135	1,265
Candy, nut, and confectionery stores	*4,916	*177,741	*873	*2,471	*3,102
Dairy product stores	*6	*4,843	*567	*764	*( )
Retail bakeries	10,482	1,098,527	26,908	99,430	10,875
Miscellaneous food stores	22,516	2,826,698	56,760	76,572	33,702
Automotive dealers and service stations	175,493	51,529,814	566,902	941,942	533,840
Motor vehicle dealers—new car dealers (franchised)	12,206	3,610,179	18,714	20,093	43,804
Motor vehicle dealers—used cars only	59,846	10,618,559	82,266	194,411	116,187
Auto and home supply stores	34,892	5,419,483	126,765	173,821	107,710
Gasoline service stations	48,257	28,056,142	267,779	526,333	160,626
Boat dealers	3,718	54,038	4,020	6,979	332
Recreational vehicles	*3,391	*1,290,530	*18,917	*5,745	*46,230
Motorcycle dealers	*671	*19,455	*185	*37	*325
Miscellaneous aircraft and automotive dealers	12,513	2,461,429	48,256	14,523	58,627
Apparel and accessory stores	59,511	6,113,183	134,471	388,708	104,999
Men's and boy's clothing and furnishings stores	5,158	1,226,199	16,134	105,051	4,541
Women's ready-to-wear stores	15,167	1,801,864	46,922	77,218	18,564
Women's accessory and specialty stores	*4,825	*13,418	*1,481	*1,374	*474
Children's and infant's wear stores	*300	*357,986	*7,347	*9,089	*3,635
Family clothing stores	12,724	953,197	41,270	87,500	29,767
Shoe stores	*5,950	*896,037	*7,436	*53,475	*28,158
Furriers and fur shops	—	—	—	—	—
Apparel and accessory stores, not elsewhere classified	15,387	864,481	13,880	55,001	19,861
Furniture and home furnishings stores	121,493	14,317,330	264,693	485,751	199,314
Furniture stores	36,219	5,122,316	128,086	197,187	103,167
Floor covering stores	9,392	1,615,003	16,136	22,290	4,320
Drapery, curtain, and upholstery stores	9,835	500,405	11,028	41,266	13,085
Home furnishings and equipment stores, except appliances	28,408	2,219,290	46,868	52,129	32,906
Household appliance stores	15,427	1,893,831	22,163	124,009	36,059
Radio and television stores	18,051	2,466,482	31,130	26,392	9,126
Music stores	*3,860	*482,744	*9,282	*22,361	*1,649
Computer and software stores	*301	*17,258	*( )	*117	*1
Eating and drinking places	224,120	23,867,033	943,477	1,640,636	496,797
Eating places	166,518	18,943,878	727,801	1,440,915	352,664
Drinking places	57,602	4,923,155	215,676	199,721	144,133
Miscellaneous retail stores	1,188,320	49,560,396	1,070,270	1,651,228	766,900
Drug stores and proprietary stores	13,158	4,246,121	85,211	50,838	54,276
Liquor stores	26,128	7,553,441	123,024	129,196	139,549
Used merchandise stores	84,539	3,235,650	101,527	168,984	35,262
Sporting goods and bicycle shops	30,118	2,305,726	21,854	66,807	28,940
Book stores	11,125	1,230,075	17,097	69,590	23,172
Stationery stores	7,798	1,015,111	28,181	46,237	5,069
Jewelry stores	34,661	2,931,204	57,684	136,677	42,154
Hobby, toy, and game shops	15,155	1,124,457	13,821	35,067	10,820
Camera and photographic supply stores	*6,214	*42,247	*1,117	*48	*( )
Gift, novelty, and souvenir shops	54,828	1,317,919	31,663	232,356	34,941
Luggage and leather goods stores	*4,249	*211,058	*3,584	*34,179	*( )
Sewing, needlework, and piece goods stores	15,898	1,092,822	19,383	144,398	22,679

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income				
	Number of returns	Business receipts	Depreciation deduction	Rent paid deduction	Total interest paid deduction [1]
	(1)	(2)	(3)	(4)	(5)
Wholesale and retail trade—Continued					
Retail trade—Continued					
Mail order houses	46,825	1,023,603	10,399	7,754	10,382
Merchandising machine operators	23,504	1,117,938	85,116	20,713	31,208
Direct selling organizations	633,446	8,430,183	214,323	131,338	107,361
Fuel and ice dealers, except fuel oil dealers and bottled gas dealers	*2,430	*62,474	*1,367	*52	*6
Fuel oil dealers	*3,614	*1,344,460	*8,732	*852	*13,392
Liquefied petroleum gas (bottled gas) dealers	*92	*85,701	*4,205	*( )	*142
Florists	57,036	3,208,039	76,476	175,332	37,449
Cigar stores and stands	*300	*1,394	*( )	*92	*264
News dealers and newsstands	*12,942	*337,685	*3,270	*8,073	*773
Other miscellaneous retail stores	104,263	7,643,089	162,239	192,645	169,060
Retail trade not allocable	18,924	1,611,446	21,400	10,644	17,815
Wholesale and retail trade not allocable	57,056	1,919,489	45,455	23,704	13,182
Finance, insurance, and real estate	**1,232,886**	**46,119,571**	**1,913,181**	**1,216,197**	**1,743,122**
Finance	78,010	5,566,745	127,578	124,144	123,593
Banking and miscellaneous finance	4,951	401,379	27,801	32,656	31,328
Credit agencies other than banks	10,447	365,659	4,996	4,510	2,008
Security and commodity brokers and services	62,612	4,799,707	94,780	86,978	90,257
Security brokers and dealers, except underwriting syndicates	20,856	1,713,186	33,136	21,663	43,171
Commodity contract brokers, exchanges, and services	41,756	3,086,522	61,644	65,315	47,087
Insurance agents, brokers, and service	336,283	13,283,684	586,391	503,744	319,718
Real estate	818,593	27,269,143	1,199,212	588,310	1,299,810
Operators and lessors of buildings	30,970	1,180,830	147,351	24,006	177,659
Lessors, other than buildings	4,399	590,555	59,339	68,831	111,038
Real estate agents, brokers, and managers	688,755	18,992,171	841,676	409,327	472,485
Title abstract companies	*4,108	*430,619	*10,968	*948	*17,306
Subdividers and developers, except cemeteries	15,492	2,675,681	49,677	15,144	310,638
Cemetery subdividers and developers	*8	*3,016	*6	*5	*52
Combined real estate, insurance, loans, and law offices	74,860	3,396,271	90,194	70,048	210,632
Services	**6,456,871**	**211,968,486**	**10,312,769**	**8,993,049**	**4,239,801**
Hotels and other lodging places	54,949	4,651,788	782,562	40,214	695,730
Hotels	1,833	230,498	39,829	1,796	45,542
Motels, motor hotels, and tourist courts	30,828	3,860,048	645,976	26,593	576,560
Rooming and boarding houses	14,282	357,001	19,929	10,617	32,739
Sporting and recreational camps	*1,161	*16,670	*4,999	*49	*790
Trailering parks and camp sites for transients	6,838	182,844	71,293	774	39,193
Organizational hotels and lodging houses on a membership basis	*6	*4,727	*537	*386	*905
Personal services	1,336,562	24,368,130	1,075,481	1,770,322	542,556
Coin-operated laundries and dry cleaning	19,251	976,066	71,239	133,775	39,384
Other laundry, cleaning, and garment services	48,818	3,376,514	160,244	354,714	79,912
Photographic portrait studios	53,359	1,292,190	122,370	29,740	39,041
Beauty shops	323,832	5,821,530	224,526	681,177	75,851
Barber shops	51,658	1,313,693	32,284	126,170	11,996
Shoe repair and hat cleaning shops	*6,376	*200,930	*3,648	*7,138	*( )
Funeral service and crematories	10,632	845,882	47,385	5,031	25,966
Miscellaneous personal services	822,637	10,541,324	413,785	432,575	270,405
Business services	2,086,413	55,748,015	2,815,773	1,269,784	872,588
Advertising	88,919	6,538,344	103,618	138,832	28,329
Services to buildings	334,378	4,678,223	224,953	82,014	49,465
Computer and data processing services	143,387	2,387,489	199,818	42,319	47,978
Management and public relations	595,348	16,751,494	543,434	319,765	277,609
Equipment rental and leasing	33,219	2,341,184	779,928	27,336	188,316
Other business services	891,163	23,051,281	964,022	659,517	280,890
Automobile repair and services	344,440	21,644,600	904,285	1,101,991	331,894
Automotive rentals, without drivers	6,278	183,413	84,783	1,184	21,865
Automobile parking	4,923	121,404	12,873	5,825	27,925
Automobile top and body repair shops	28,241	2,665,219	114,901	160,302	28,503
General automotive repair shops	179,763	11,554,710	407,917	521,455	127,289
Other automobile repair shops	71,449	5,076,430	166,400	265,355	82,851
Automotive services, except repair	53,786	2,043,424	117,412	147,870	43,462
Miscellaneous repair services	282,450	7,778,358	375,242	228,680	134,990
Radio and TV repair shops	20,309	170,550	1,617	396	548
Electrical repair shops, except radio and TV	62,408	2,416,600	95,284	92,547	29,225
Reupholstery and furniture repair	51,542	1,401,847	46,392	52,221	33,038
Other miscellaneous repair shops	148,191	3,789,361	231,950	83,516	72,179
Motion pictures	41,255	1,893,344	132,054	77,746	27,345
Motion picture production, distribution, and services	40,952	1,890,613	131,963	76,824	27,075
Motion picture theaters	*303	*2,730	*91	*922	*270
Amusement and recreation services, except motion pictures	430,927	9,467,690	990,395	539,176	199,521
Producers, orchestras, and entertainers	215,158	3,180,424	301,728	114,429	44,474

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income				
	Number of returns	Business receipts	Depreciation deduction	Rent paid deduction	Total interest paid deduction [1]
	(1)	(2)	(3)	(4)	(5)
Services—Continued					
Amusement and recreation services, except motion pictures—Continued					
Billiard and pool establishments	†	†	†	†	†
Bowling units	†	†	†	†	†
Professional sports clubs and promoters	4,766	153,388	1,998	744	1,567
Racing, including track operation	59,779	1,640,627	158,786	145,364	27,743
Other amusement and recreation services	147,852	3,619,827	493,445	195,209	113,666
Medical and health services	661,131	49,745,470	1,915,371	2,351,530	891,877
Offices of physicians	194,931	22,664,720	664,666	1,054,899	275,118
Offices of dentists	90,040	11,818,247	521,939	613,797	275,979
Offices of osteopathic physicians	7,136	645,981	19,932	19,145	8,433
Offices of chiropractors	20,737	3,029,639	135,500	185,132	76,163
Offices of optometrists	15,242	2,016,122	107,045	113,317	47,848
Registered and practical nurses	74,066	721,162	13,940	5,756	5,555
Nursing and personal care facilities	45,137	2,110,193	179,403	22,050	137,843
Hospitals	*2,129	*43,331	*284	*1,320	*282
Medical laboratories	6,231	498,792	22,108	11,602	850
Dental laboratories	15,207	726,356	25,831	48,881	9,628
Other medical and health services	190,275	5,470,927	224,724	275,632	54,179
Legal services	223,770	16,188,458	385,570	789,997	179,642
Educational services	177,920	1,515,220	95,829	47,408	36,318
Engineering and architectural services	194,803	7,010,341	269,203	149,855	100,453
Accounting, auditing, and bookkeeping services	258,723	5,455,123	342,818	385,680	132,450
Certified public accountants	26,379	1,404,342	79,262	81,178	33,723
Other accounting, auditing, and bookkeeping services	232,344	4,050,781	263,556	304,503	98,726
Other services	363,528	6,501,951	228,184	240,667	94,439
Nature of business not allocable	435,372	14,403,060	470,718	389,506	133,154

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income—continued		Businesses with net income		
	Payroll [2]	Net income less deficit	Number of returns	Business receipts	Depreciation deduction
	(6)	(7)	(8)	(9)	(10)
All nonfarm industries	**64,150,438**	**126,323,251**	**10,491,980**	**575,494,540**	**18,549,852**
Agricultural services, forestry, and fishing	**1,339,346**	**2,096,952**	**247,155**	**13,189,301**	**500,599**
Agricultural services	1,204,004	1,332,083	191,628	11,045,640	371,608
Veterinary services	377,653	627,055	12,691	2,276,619	100,842
Livestock breeding	5,785	−151,768	4,897	17,217	148
Animal services, except livestock breeding and veterinary	183,220	−148,753	22,733	2,717,196	46,480
Landscape and horticultural services	573,257	797,109	106,219	4,794,916	197,452
Other agricultural services	64,088	208,441	45,088	1,239,692	26,686
Forestry	31,097	35,881	8,431	250,248	10,998
Fishing, hunting, and trapping	104,245	728,988	47,096	1,893,413	117,993
Mining	**195,156**	**−39,151**	**77,721**	**4,713,231**	**259,318**
Metal mining	713	13,270	*2,886	*80,168	*1,166
Coal mining	1,699	−4,865	8	68,048	1,980
Oil and gas extraction	169,805	−82,289	74,518	4,457,347	247,677
Nonmetallic minerals, except fuels	22,940	34,733	309	107,668	8,495
Construction	**14,207,880**	**16,462,790**	**1,488,469**	**86,752,591**	**2,904,755**
General building contractors and operative builders	3,677,375	3,934,886	319,046	26,264,920	620,578
General building contractors	3,539,225	3,642,937	290,941	24,789,854	603,088
Operative builders	138,150	291,949	28,105	1,475,067	17,490
Heavy construction contractors	816,784	358,372	26,525	3,923,129	283,571
Highway and street construction	210,717	60,603	6,987	1,200,093	20,406
Heavy construction, except highway	606,067	297,770	19,538	2,723,036	263,164
Special trade contractors	9,697,850	12,074,460	1,137,394	55,958,402	1,975,757
Plumbing, heating, and air conditioning	1,323,290	1,326,711	101,170	8,276,286	260,426
Painting, paperhanging, and decorating	1,273,014	1,615,966	185,367	6,229,277	135,467
Electrical work	912,851	1,110,411	83,930	5,819,206	135,648
Masonry, stonework, tile setting, and plastering	1,513,077	1,534,325	126,131	6,555,452	155,446
Carpentering and flooring	1,268,329	3,463,563	357,005	11,632,787	378,762
Roofing and sheet metal work	840,440	871,786	72,851	4,942,900	132,723
Concrete work	642,698	395,647	40,459	3,259,866	73,635
Water well drilling	107,451	120,791	10,279	1,098,188	66,255
Miscellaneous special trade contractors	1,816,699	1,635,260	160,202	8,144,441	637,393
Contractors not allocable	15,870	95,071	5,504	606,140	24,849
Manufacturing	**3,074,570**	**2,314,127**	**263,933**	**16,434,195**	**817,571**
Food and kindred products	70,299	69,993	4,942	898,651	16,226
Textile mill products	*435	*−5,724	†	†	†
Apparel and other textile products	354,763	283,966	36,200	2,085,368	32,701
Lumber and wood products, except furniture	604,841	571,715	60,966	4,763,275	376,281
Furniture and fixtures	74,029	99,423	14,634	478,166	65,213
Printing, publishing, and allied industries	885,366	443,451	41,562	3,275,456	90,890
Chemicals and allied industries	4,945	20,507	*2,649	*34,713	*972
Leather and leather products	1,654	1,557	*4,341	*142,118	*354
Stone, clay, and glass products	44,018	1,158	10,775	230,404	19,670
Primary metal industries	*27,530	*22,840	*670	*130,882	*3,101
Fabricated metal products	252,160	241,960	18,414	1,432,118	61,183
Machinery, except electrical	403,143	319,738	30,683	1,341,657	84,419
Electrical and electronic equipment	21,403	106,425	5,392	270,975	5,018
Transportation equipment	*95,661	*−18,156	*2,151	*39,968	*1
Other manufacturing industries	233,692	165,997	27,760	1,284,366	58,174
Manufacturing not allocable	*631	*−721	†	†	†
Transportation, communication, electric, gas, and sanitary services	**2,539,689**	**4,122,939**	**461,885**	**25,120,422**	**1,867,985**
Local and interurban passenger transit	84,836	321,390	70,945	1,392,168	71,746
Taxicabs	2,600	123,912	46,499	653,466	11,224
Other passenger transportation	82,235	197,478	24,446	738,702	60,522
Trucking and warehousing	1,360,967	2,901,583	278,599	16,889,556	1,548,538
Trucking, local and long distance	1,186,924	2,824,997	275,794	16,113,075	1,515,338
Public warehousing and trucking terminals	174,044	76,586	2,804	776,481	33,200
Water transportation	22,220	83,693	7,602	259,399	8,488
Air transportation	1,096	−48,112	3,542	51,015	1,439
Transportation services	570,589	364,082	50,316	3,943,383	130,893
Passenger transportation arrangement	454,006	148,777	18,074	2,264,602	41,285
Freight transportation arrangement	891	17,956	*309	*386,105	*10,788
Other transportation services	115,693	197,350	31,933	1,292,677	78,821
Communication	419,696	314,548	27,003	1,764,466	35,305
Electric, gas, and water services	462	−17,086	*2,807	*4,989	*243
Sanitary services	79,822	202,840	21,069	815,447	71,333
Wholesale and retail trade	**17,177,695**	**13,153,248**	**1,560,152**	**186,267,441**	**3,006,333**
Wholesale trade	1,906,631	4,266,313	245,391	32,963,198	377,508
Motor vehicles and automotive equipment	24,427	72,167	3,921	1,324,944	3,057
Lumber and construction materials	195,222	81,437	4,519	987,418	586
Electrical goods	44,391	267,778	13,507	1,094,026	11,150
Hardware, plumbing, and heating equipment	*178,716	*18,802	*397	*1,169,914	*1,990

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income—continued		Businesses with net income		
	Payroll [2]	Net income less deficit	Number of returns	Business receipts	Depreciation deduction
	(6)	(7)	(8)	(9)	(10)
Wholesale and retail trade—Continued					
Wholesale trade—Continued					
Farm machinery and equipment	12,216	24,278	*2,812	*312,272	*343
Other machinery, equipment, and supplies	359,374	264,252	13,949	1,596,787	42,263
Other durable goods	285,646	1,980,117	113,495	8,878,886	135,967
Drugs, chemicals, and allied products	913	53,454	2,676	194,035	121
Apparel, piece good, and notions	20,958	52,552	2,891	996,255	9,472
Groceries and related products	163,767	167,178	8,816	4,096,375	11,312
Farm-product raw materials	3,383	6,142	1,718	464,648	303
Alcoholic beverages	*60,007	*41,054	*1,685	*693,905	*8,286
Other nondurable goods	543,175	1,189,276	71,060	10,950,214	142,144
Wholesalers not allocable	14,437	47,827	3,945	203,520	10,513
Retail trade	15,155,261	8,418,751	1,273,971	151,569,197	2,589,899
Building materials, paint, hardware, garden supply, and mobile home dealers	686,396	460,187	38,183	5,174,284	126,763
Lumber and other building materials dealers	570,929	177,675	11,432	2,770,894	75,413
Paint, glass, and wallpaper stores	*23,777	*98,815	*5,471	*378,158	*4,669
Hardware stores	55,500	69,853	8,097	1,234,346	20,573
Retail nurseries and garden supply stores	4,650	71,182	10,174	515,686	17,357
Mobile home dealers	31,540	42,663	3,009	275,200	8,751
General merchandise stores	221,648	97,202	24,654	2,281,169	33,486
Variety stores	85,062	44,901	18,088	872,716	16,368
Other general merchandise stores	136,587	52,301	6,567	1,408,453	17,119
Food stores	2,306,753	991,204	86,381	23,745,661	343,492
Grocery stores	1,716,800	773,055	62,998	19,321,712	288,019
Meat and fish markets, including freezer provisioners	*66,340	*−19,874	4	20,596	241
Fruit stores and vegetable markets	46,649	52,980	*2,876	*1,545,797	*6,264
Candy, nut, and confectionery stores	*20,195	*17,881	*2,125	*174,281	*397
Dairy product stores	*1,423	*−1,021	—	—	—
Retail bakeries	200,105	63,365	9,134	1,095,395	26,760
Miscellaneous food stores	255,240	104,818	9,244	1,587,880	21,811
Automotive dealers and service stations	2,816,054	1,640,184	125,364	45,590,784	439,286
Motor vehicle dealers—new car dealers (franchised)	100,483	48,833	8,155	3,466,857	14,342
Motor vehicle dealers—used cars only	462,358	495,181	42,579	8,828,909	61,408
Auto and home supply stores	488,693	232,270	25,903	4,662,730	69,099
Gasoline service stations	1,577,323	750,644	35,743	25,342,161	236,493
Boat dealers	1,129	−13,609	*6	*9,769	*13
Recreational vehicles	*92,424	*47,687	*3,389	*1,290,319	*18,917
Motorcycle dealers	*894	*1,466	*670	*19,114	*120
Miscellaneous aircraft and automotive dealers	92,751	77,712	8,919	1,970,925	38,894
Apparel and accessory stores	457,527	308,110	34,953	4,678,326	90,050
Men's and boy's clothing and furnishings stores	110,664	74,515	4,494	1,220,747	16,096
Women's ready-to-wear stores	106,111	81,974	7,835	952,112	15,748
Women's accessory and specialty stores	*208	*−9,441	*1,397	*3,112	*101
Children's and infant's wear stores	*38,985	*11,909	*300	*357,986	*7,347
Family clothing stores	34,781	88,908	9,094	870,470	38,970
Shoe stores	*110,846	*−37,773	*2,440	*521,531	*3,353
Furriers and fur shops	—	—	—	—	—
Apparel and accessory stores, not elsewhere classified	55,932	98,020	9,394	752,368	8,435
Furniture and home furnishings stores	1,708,562	818,352	81,835	11,414,952	183,823
Furniture stores	473,773	100,361	23,772	3,489,274	66,323
Floor covering stores	199,779	164,673	*7,897	*1,080,634	*15,337
Drapery, curtain, and upholstery stores	124,329	26,823	*5,651	*250,152	*5,588
Home furnishings and equipment stores, except appliances	411,878	197,840	19,505	2,032,935	40,131
Household appliance stores	299,273	159,078	11,908	1,770,019	20,508
Radio and television stores	180,802	152,985	10,371	2,295,334	26,990
Music stores	*17,866	*15,438	*2,430	*479,347	*8,945
Computer and software stores	*861	*1,152	*301	*17,258	*( )
Eating and drinking places	4,254,790	983,034	131,333	18,433,445	599,932
Eating places	3,582,012	903,278	103,029	15,082,763	496,623
Drinking places	672,778	79,755	28,303	3,350,681	103,308
Miscellaneous retail stores	2,578,624	2,969,000	737,816	39,258,731	769,071
Drug stores and proprietary stores	270,089	394,814	8,909	4,202,246	85,211
Liquor stores	194,470	86,955	12,559	5,495,230	61,942
Used merchandise stores	177,487	160,776	44,163	2,809,066	76,822
Sporting goods and bicycle shops	107,115	196,127	21,795	1,765,709	12,004
Book stores	104,181	59,346	*7,928	*1,074,276	*14,062
Stationery stores	106,166	82,803	7,796	1,013,301	28,160
Jewelry stores	247,913	322,135	24,708	2,454,125	49,336
Hobby, toy, and game shops	12,136	83,326	4,571	1,046,411	6,800
Camera and photographic supply stores	*( )	*16,887	*3,505	*35,821	*403
Gift, novelty, and souvenir shops	63,622	23,410	29,320	883,055	16,122

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income—continued		Businesses with net income		
	Payroll [2]	Net income less deficit	Number of returns	Business receipts	Depreciation deduction
	(6)	(7)	(8)	(9)	(10)
Wholesale and retail trade—Continued					
Retail trade—Continued					
Luggage and leather goods stores	*( )	*28,634	*2,125	*206,174	*3,584
Sewing, needlework, and piece goods stores	128,531	−4,807	*6,877	*382,844	*5,814
Mail order houses	43,300	30,184	21,589	892,682	8,446
Merchandising machine operators	33,895	33,901	16,065	991,285	70,638
Direct selling organizations	118,015	869,690	419,654	7,004,108	144,895
Fuel and ice dealers, except fuel oil dealers and bottled gas dealers	*2	*15,777	*2,125	*61,611	*1,124
Fuel oil dealers	*2,058	*56,956	*3,614	*1,344,460	*8,732
Liquefied petroleum gas (bottled gas) dealers	*10,975	*17,653	*92	*85,701	*4,205
Florists	390,756	49,259	20,195	2,219,927	53,107
Cigar stores and stands	*( )	*−712	—	—	—
News dealers and newsstands	*679	*52,348	*10,516	*172,624	*2,337
Other miscellaneous retail stores	567,236	393,541	69,711	5,118,076	115,329
Retail trade not allocable	124,906	151,478	13,451	991,847	3,997
Wholesale and retail trade not allocable	115,803	468,184	40,790	1,735,046	38,926
Finance, insurance, and real estate	**2,410,827**	**16,431,139**	**920,292**	**40,062,986**	**1,407,280**
Finance	377,182	1,398,701	59,120	4,273,631	87,651
Banking and miscellaneous finance	120,029	42,393	2,770	261,161	1,409
Credit agencies other than banks	12,284	147,842	9,260	300,318	3,508
Security and commodity brokers and services	244,868	1,208,467	47,090	3,712,153	82,734
Security brokers and dealers, except underwriting syndicates	39,854	498,671	16,345	1,547,581	25,817
Commodity contract brokers, exchanges, and services	205,014	709,796	30,745	2,164,571	56,918
Insurance agents, brokers, and service	1,102,111	5,376,375	261,816	12,559,657	493,173
Real estate	931,534	9,656,062	599,356	23,229,698	826,456
Operators and lessors of buildings	93,143	72,960	18,900	714,371	48,108
Lessors, other than buildings	2,645	99,738	3,440	532,341	47,623
Real estate agents, brokers, and managers	614,934	8,313,583	512,678	17,004,183	660,772
Title abstract companies	*7,726	*54,278	*1,984	*321,177	*3,702
Subdividers and developers, except cemeteries	83,727	164,090	5,925	1,961,030	18,324
Cemetery subdividers and developers	*( )	*1,330	*7	*3,012	*3
Combined real estate, insurance, loans, and law offices	129,358	950,083	56,422	2,693,585	47,924
Services	**21,979,886**	**68,273,074**	**5,126,830**	**190,034,663**	**7,492,134**
Hotels and other lodging places	548,447	−245,944	30,251	2,519,776	317,019
Hotels	40,781	−40,538	314	39,338	969
Motels, motor hotels, and tourist courts	436,505	−178,677	17,631	2,097,793	289,570
Rooming and boarding houses	56,380	44,495	*7,850	*257,213	*7,359
Sporting and recreational camps	*11,600	*−16,362	*1,056	*7,243	*( )
Trailering parks and camp sites for transients	1,833	−53,173	*3,400	*118,190	*19,121
Organizational hotels and lodging houses on a membership basis	*1,349	*−1,689	—	—	—
Personal services	2,874,815	6,633,883	1,081,321	21,065,957	785,397
Coin-operated laundries and dry cleaning	94,786	139,020	16,509	884,660	41,963
Other laundry, cleaning, and garment services	687,946	629,052	39,620	2,924,857	123,895
Photographic portrait studios	65,341	235,712	30,219	1,095,811	101,216
Beauty shops	1,180,125	1,439,865	258,615	4,755,061	156,023
Barber shops	195,739	551,966	51,638	1,298,453	31,769
Shoe repair and hat cleaning shops	*( )	*56,313	*6,376	*200,930	*3,648
Funeral service and crematories	127,288	64,126	9,158	756,551	41,950
Miscellaneous personal services	523,592	3,517,830	669,187	9,149,633	284,932
Business services	4,312,191	18,308,172	1,687,909	50,389,026	2,059,616
Advertising	348,844	999,273	68,149	6,261,573	64,061
Services to buildings	699,069	1,456,714	304,896	3,921,418	178,423
Computer and data processing services	108,719	1,191,615	99,818	2,142,209	114,767
Management and public relations	435,228	8,655,411	482,585	15,690,596	379,443
Equipment rental and leasing	205,117	129,410	18,091	1,725,182	613,451
Other business services	2,515,215	5,875,748	714,370	20,648,047	709,470
Automobile repair and services	3,222,500	2,357,064	265,560	18,146,998	660,717
Automotive rentals, without drivers	15,228	−43,280	2,853	74,040	10,666
Automobile parking	2,426	31,961	*4,916	*109,142	*10,503
Automobile top and body repair shops	433,140	317,791	21,972	2,440,357	103,270
General automotive repair shops	1,692,933	1,245,099	140,903	9,826,800	317,185
Other automobile repair shops	879,084	628,972	61,329	4,159,030	138,185
Automotive services, except repair	199,689	176,521	33,588	1,537,628	80,907
Miscellaneous repair services	805,922	1,458,827	226,313	6,308,264	268,560
Radio and TV repair shops	1,657	58,223	*14,765	*168,302	*702
Electrical repair shops, except radio and TV	196,756	463,647	49,237	2,062,344	84,484
Reupholstery and furniture repair	287,660	214,019	44,364	867,621	39,656
Other miscellaneous repair shops	319,848	722,938	117,946	3,209,997	143,719
Motion pictures	130,456	321,054	29,110	1,737,726	86,008
Motion picture production, distribution, and services	130,287	323,077	†	†	†
Motion picture theaters	*168	*−2,023	†	†	†

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income—continued		Businesses with net income		
	Payroll [2]	Net income less deficit	Number of returns	Business receipts	Depreciation deduction
	(6)	(7)	(8)	(9)	(10)
Services—Continued					
Amusement and recreation services, except motion pictures	836,698	1,232,866	239,973	7,576,051	480,386
Producers, orchestras, and entertainers	146,964	971,456	121,186	2,637,482	106,165
Billiard and pool establishments	†	†	†	†	†
Bowling units	†	†	†	†	†
Professional sports clubs and promoters	3,915	79,112	3,426	149,657	1,517
Racing, including track operation	143,723	−41,293	17,426	1,328,620	31,229
Other amusement and recreation services	417,392	198,757	95,226	2,771,364	311,301
Medical and health services	6,107,620	22,053,481	576,617	47,674,334	1,707,463
Offices of physicians	2,326,615	11,907,651	174,896	21,898,103	588,385
Offices of dentists	2,116,308	4,215,388	87,920	11,665,275	511,418
Offices of osteopathic physicians	59,912	352,708	6,444	641,746	18,300
Offices of chiropractors	413,809	1,221,437	20,071	3,025,139	135,175
Offices of optometrists	231,443	387,925	13,006	1,834,298	92,479
Registered and practical nurses	( )	469,952	59,922	683,673	12,970
Nursing and personal care facilities	474,410	179,156	31,726	1,376,895	98,927
Hospitals	*19,617	*6,387	*2,127	*38,257	*151
Medical laboratories	102,382	199,416	6,226	484,894	21,752
Dental laboratories	123,311	244,355	12,783	720,891	25,574
Other medical and health services	239,813	2,869,106	161,497	5,305,163	202,332
Legal services	1,532,931	8,157,197	192,984	15,775,796	345,461
Educational services	76,595	565,374	136,651	1,371,753	62,491
Engineering and architectural services	705,690	2,842,503	158,505	6,772,002	223,844
Accounting, auditing, and bookkeeping services	614,144	2,218,574	226,626	5,289,317	307,783
Certified public accountants	243,739	557,673	22,905	1,367,710	77,959
Other accounting, auditing, and bookkeeping services	370,405	1,660,901	203,721	3,921,607	229,824
Other services	211,876	2,370,024	275,009	5,407,663	187,389
Nature of business not allocable	1,225,390	3,508,133	345,543	12,919,710	293,877

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with net income—continued			
	Rent paid deduction	Total interest paid deduction [1]	Payroll [2]	Net income
	(11)	(12)	(13)	(14)
All nonfarm industries	**15,110,833**	**7,644,707**	**52,060,597**	**145,517,755**
Agricultural services, forestry, and fishing	**201,349**	**139,874**	**1,048,944**	**2,857,761**
Agricultural services	192,293	109,771	956,129	1,940,578
Veterinary services	122,489	39,433	376,529	630,040
Livestock breeding	( )	( )	( )	6,707
Animal services, except livestock breeding and veterinary	29,420	25,445	36,683	147,203
Landscape and horticultural services	37,350	39,793	502,544	890,466
Other agricultural services	3,034	5,100	40,372	266,163
Forestry	193	2,211	28,061	80,052
Fishing, hunting, and trapping	8,863	27,892	64,755	837,130
Mining	**52,415**	**113,540**	**100,876**	**1,056,812**
Metal mining	*( )	*86	*488	*27,215
Coal mining	160	1,554	1,301	5,505
Oil and gas extraction	51,752	108,874	79,791	983,331
Nonmetallic minerals, except fuels	503	3,026	19,295	40,762
Construction	**628,694**	**941,806**	**12,268,777**	**17,591,473**
General building contractors and operative builders	87,727	349,320	3,229,186	4,397,664
General building contractors	80,792	333,744	3,094,931	4,067,914
Operative builders	6,935	15,576	134,255	329,750
Heavy construction contractors	40,261	48,565	555,135	478,044
Highway and street construction	12,886	2,470	168,915	100,472
Heavy construction, except highway	27,375	46,095	386,220	377,571
Special trade contractors	495,416	535,067	8,469,680	12,619,621
Plumbing, heating, and air conditioning	34,808	77,185	1,230,904	1,412,992
Painting, paperhanging, and decorating	93,680	70,999	1,254,253	1,653,296
Electrical work	21,922	68,250	908,244	1,152,397
Masonry, stonework, tile setting, and plastering	33,578	24,199	1,203,978	1,587,760
Carpentering and flooring	120,315	91,019	1,016,061	3,526,496
Roofing and sheet metal work	51,970	27,300	790,141	884,168
Concrete work	32,127	23,052	632,260	415,848
Water well drilling	1,275	24,997	107,451	150,500
Miscellaneous special trade contractors	105,742	128,067	1,326,388	1,836,164
Contractors not allocable	5,291	8,855	14,776	96,144
Manufacturing	**393,835**	**169,908**	**2,179,351**	**2,897,494**
Food and kindred products	7,325	12,124	68,655	76,832
Textile mill products	†	†	†	†
Apparel and other textile products	70,689	4,108	354,400	302,185
Lumber and wood products, except furniture	38,924	62,018	529,423	654,782
Furniture and fixtures	9,358	13,056	61,289	107,734
Printing, publishing, and allied industries	68,310	40,769	486,397	593,440
Chemicals and allied industries	*107	*8	*1,160	*22,988
Leather and leather products	*21,891	*2,545	*1,171	*24,869
Stone, clay, and glass products	6,164	6,340	21,993	44,302
Primary metal industries	*6,057	*152	*27,530	*29,529
Fabricated metal products	40,051	6,120	239,298	271,932
Machinery, except electrical	78,402	11,116	177,680	398,085
Electrical and electronic equipment	2,444	3,885	19,929	111,965
Transportation equipment	*25,496	*9	*18	*11,472
Other manufacturing industries	18,599	7,657	189,698	237,071
Manufacturing not allocable	†	†	†	†
Transportation, communication, electric, gas, and sanitary services	**524,116**	**522,312**	**2,228,182**	**5,104,192**
Local and interurban passenger transit	81,107	50,751	82,235	397,412
Taxicabs	26,268	35,850	( )	192,109
Other passenger transportation	54,839	14,901	82,235	205,302
Trucking and warehousing	371,968	406,810	1,116,962	3,480,402
Trucking, local and long distance	271,652	398,840	949,153	3,389,644
Public warehousing and trucking terminals	100,317	7,970	167,809	90,758
Water transportation	37	2,258	63	184,543
Air transportation	160	745	34	25,533
Transportation services	51,999	22,653	534,629	426,813
Passenger transportation arrangement	26,599	11,944	431,544	179,461
Freight transportation arrangement	*10	*107	*37	*21,012
Other transportation services	25,391	10,602	103,048	226,339
Communication	18,352	4,342	414,919	374,716
Electric, gas, and water services	*69	*798	*189	*2,235
Sanitary services	423	33,955	79,150	212,539
Wholesale and retail trade	**4,770,646**	**1,892,139**	**13,402,750**	**18,058,882**
Wholesale trade	536,335	192,018	1,462,437	4,870,233
Motor vehicles and automotive equipment	19,029	2,827	24,427	72,167
Lumber and construction materials	25,792	11,902	195,222	83,957
Electrical goods	1,902	4,961	44,074	291,085
Hardware, plumbing, and heating equipment	*16,424	*16,147	*144,198	*21,999

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with net income—continued			
	Rent paid deduction	Total interest paid deduction [1]	Payroll [2]	Net income
	(11)	(12)	(13)	(14)
Wholesale and retail trade—Continued				
Wholesale trade—Continued				
Farm machinery and equipment	*( )	*4,531	*10,199	*30,937
Other machinery, equipment, and supplies	32,568	8,673	178,880	270,761
Other durable goods	137,952	38,463	231,796	2,210,534
Drugs, chemicals, and allied products	440	234	913	56,413
Apparel, piece good, and notions	828	863	5,338	83,509
Groceries and related products	153,686	948	94,707	183,091
Farm-product raw materials	40	511	1,062	10,679
Alcoholic beverages	*15,252	*2,358	*59,799	*64,446
Other nondurable goods	130,170	99,397	470,022	1,372,099
Wholesalers not allocable	2,252	203	1,802	118,555
Retail trade	4,219,070	1,689,784	11,836,605	12,664,489
Building materials, paint, hardware, garden supply, and mobile home dealers	88,808	79,047	458,077	655,559
Lumber and other building materials dealers	26,623	46,642	372,888	264,647
Paint, glass, and wallpaper stores	*6,292	*( )	*23,777	*100,589
Hardware stores	34,810	16,591	47,474	121,940
Retail nurseries and garden supply stores	17,523	8,698	2,693	100,620
Mobile home dealers	3,560	7,116	11,245	67,762
General merchandise stores	64,137	14,221	163,060	243,709
Variety stores	33,249	5,345	33,681	128,480
Other general merchandise stores	30,889	8,876	129,379	115,229
Food stores	452,041	215,473	1,630,445	1,424,837
Grocery stores	263,535	188,377	1,264,949	1,057,190
Meat and fish markets, including freezer provisioners	28	61	826	2,718
Fruit stores and vegetable markets	*26,545	*151	*46,401	*60,346
Candy, nut, and confectionery stores	*2,390	*3,102	*20,195	*19,548
Dairy product stores	—	—	—	—
Retail bakeries	98,857	10,693	199,547	66,941
Miscellaneous food stores	60,686	13,089	98,526	218,094
Automotive dealers and service stations	763,199	432,015	2,475,747	2,097,686
Motor vehicle dealers—new car dealers (franchised)	17,907	40,436	94,091	72,271
Motor vehicle dealers—used cars only	153,062	70,034	452,176	631,032
Auto and home supply stores	138,492	90,126	370,091	343,602
Gasoline service stations	443,186	139,576	1,429,293	885,724
Boat dealers	*2	*49	*64	*2,460
Recreational vehicles	*5,735	*46,205	*92,424	*47,976
Motorcycle dealers	*34	*292	*801	*1,975
Miscellaneous aircraft and automotive dealers	4,780	45,297	36,806	112,646
Apparel and accessory stores	294,723	68,589	306,738	473,470
Men's and boy's clothing and furnishings stores	105,039	4,036	110,509	80,867
Women's ready-to-wear stores	31,111	10,907	44,122	142,389
Women's accessory and specialty stores	*82	*69	*154	*987
Children's and infant's wear stores	*9,089	*3,635	*38,985	*11,909
Family clothing stores	77,285	26,817	29,706	99,148
Shoe stores	*24,277	*5,497	*46,475	*22,928
Furriers and fur shops	—	—	—	—
Apparel and accessory stores, not elsewhere classified	47,839	17,628	36,786	115,244
Furniture and home furnishings stores	330,069	131,930	1,306,671	1,280,436
Furniture stores	103,949	55,950	263,944	380,123
Floor covering stores	*8,151	*3,583	*141,070	*233,099
Drapery, curtain, and upholstery stores	*10,399	*27	*78,366	*47,788
Home furnishings and equipment stores, except appliances	45,923	31,199	391,979	245,877
Household appliance stores	112,995	32,757	267,313	181,887
Radio and television stores	26,174	7,502	145,284	171,029
Music stores	*22,361	*911	*17,853	*19,480
Computer and software stores	*117	*1	*861	*1,152
Eating and drinking places	1,187,071	290,821	3,394,880	1,825,507
Eating places	1,074,447	240,517	2,868,425	1,436,189
Drinking places	112,623	50,304	526,454	389,318
Miscellaneous retail stores	1,037,207	453,368	2,031,156	4,484,446
Drug stores and proprietary stores	47,332	54,276	270,089	402,887
Liquor stores	82,887	49,006	142,834	227,012
Used merchandise stores	122,931	29,693	159,680	277,990
Sporting goods and bicycle shops	63,412	20,223	72,817	214,520
Book stores	*51,812	*17,760	*96,950	*72,644
Stationery stores	46,183	5,066	105,803	82,832
Jewelry stores	96,074	16,824	212,069	366,300
Hobby, toy, and game shops	33,074	3,497	11,456	115,575
Camera and photographic supply stores	*( )	*( )	*( )	*18,688
Gift, novelty, and souvenir shops	96,517	25,770	53,121	142,171

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with net income—continued			
	Rent paid deduction	Total interest paid deduction [1]	Payroll [2]	Net income
	(11)	(12)	(13)	(14)
Wholesale and retail trade—Continued				
Retail trade—Continued				
Luggage and leather goods stores	*34,179	*( )	*( )	*29,819
Sewing, needlework, and piece goods stores	*30,586	*10	*28,169	*33,782
Mail order houses	6,037	5,859	42,729	96,947
Merchandising machine operators	15,270	8,540	19,112	95,046
Direct selling organizations	96,714	72,798	90,215	1,356,208
Fuel and ice dealers, except fuel oil dealers and bottled gas dealers	*( )	*( )	*( )	*16,371
Fuel oil dealers	*852	*13,392	*2,058	*56,956
Liquefied petroleum gas (bottled gas) dealers	*( )	*142	*10,975	*17,653
Florists	84,472	16,197	304,369	204,074
Cigar stores and stands	—	—	—	—
News dealers and newsstands	*3,187	*741	*( )	*69,106
Other miscellaneous retail stores	125,689	113,576	408,712	587,866
Retail trade not allocable	1,815	4,319	69,831	178,839
Wholesale and retail trade not allocable	15,241	10,337	103,709	524,159
Finance, insurance, and real estate	**993,396**	**942,460**	**1,555,729**	**18,996,906**
Finance	84,510	69,520	172,775	1,747,718
Banking and miscellaneous finance	11,029	9,914	91,380	83,979
Credit agencies other than banks	4,393	719	11,718	184,109
Security and commodity brokers and services	69,088	58,887	69,677	1,479,629
Security brokers and dealers, except underwriting syndicates	17,458	31,585	39,591	604,176
Commodity contract brokers, exchanges, and services	51,630	27,303	30,086	875,453
Insurance agents, brokers, and service	444,645	276,084	1,014,935	5,779,242
Real estate	464,241	596,856	368,019	11,469,946
Operators and lessors of buildings	8,688	53,789	53,008	266,876
Lessors, other than buildings	68,564	91,085	1,104	120,938
Real estate agents, brokers, and managers	327,093	314,706	205,215	9,179,477
Title abstract companies	*948	*16,027	*7,726	*75,341
Subdividers and developers, except cemeteries	4,148	69,288	47,288	633,280
Cemetery subdividers and developers	*2	*( )	*( )	*2,366
Combined real estate, insurance, loans, and law offices	54,796	51,961	53,679	1,191,669
Services	**7,254,985**	**2,832,618**	**18,199,612**	**74,998,379**
Hotels and other lodging places	14,960	228,350	246,175	330,856
Hotels	421	2,701	4,108	7,720
Motels, motor hotels, and tourist courts	14,509	188,560	202,885	226,822
Rooming and boarding houses	*25	*12,597	*39,053	*75,213
Sporting and recreational camps	*( )	*56	*( )	*3,135
Trailering parks and camp sites for transients	*5	*24,437	*130	*17,966
Organizational hotels and lodging houses on a membership basis	—	—	—	—
Personal services	1,340,266	401,656	2,193,462	7,287,813
Coin-operated laundries and dry cleaning	113,923	17,847	92,481	174,395
Other laundry, cleaning, and garment services	269,472	61,559	565,525	671,654
Photographic portrait studios	19,491	34,800	54,476	303,937
Beauty shops	494,575	52,204	858,365	1,641,851
Barber shops	125,126	11,681	191,295	552,088
Shoe repair and hat cleaning shops	*7,138	*( )	*( )	*56,313
Funeral service and crematories	4,203	8,473	127,255	79,693
Miscellaneous personal services	306,338	215,091	304,067	3,807,882
Business services	1,021,753	543,711	3,560,894	20,398,066
Advertising	133,729	12,282	300,608	1,123,676
Services to buildings	45,414	34,308	514,116	1,613,160
Computer and data processing services	39,787	28,178	49,012	1,330,037
Management and public relations	258,009	148,273	371,043	9,398,966
Equipment rental and leasing	11,468	117,439	102,101	296,868
Other business services	533,346	203,231	2,224,015	6,635,359
Automobile repair and services	702,894	240,738	2,545,720	2,906,011
Automotive rentals, without drivers	132	5,406	8,852	18,480
Automobile parking	*5,442	*22,741	*338	*35,768
Automobile top and body repair shops	148,664	22,929	391,748	340,528
General automotive repair shops	347,669	106,582	1,434,032	1,478,752
Other automobile repair shops	159,825	52,026	628,918	701,833
Automotive services, except repair	41,163	31,054	81,833	330,651
Miscellaneous repair services	187,302	92,714	366,473	1,662,588
Radio and TV repair shops	*( )	*467	*( )	*67,894
Electrical repair shops, except radio and TV	64,463	26,726	98,471	522,768
Reupholstery and furniture repair	46,405	12,525	73,408	272,033
Other miscellaneous repair shops	76,435	52,996	194,595	799,893
Motion pictures	69,794	20,500	117,922	434,309
Motion picture production, distribution, and services	†	†	†	†
Motion picture theaters	†	†	†	†

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with net income—continued			
	Rent paid deduction	Total interest paid deduction [1]	Payroll [2]	Net income
	(11)	(12)	(13)	(14)
Services—Continued				
Amusement and recreation services, except motion pictures	358,616	62,351	652,538	2,395,868
Producers, orchestras, and entertainers	70,052	20,565	102,094	1,330,256
Billiard and pool establishments	†	†	†	†
Bowling units	†	†	†	†
Professional sports clubs and promoters	678	957	3,645	90,302
Racing, including track operation	136,203	5,815	121,677	372,078
Other amusement and recreation services	148,792	22,944	348,017	538,118
Medical and health services	2,139,719	782,533	5,542,241	22,534,238
Offices of physicians	913,666	243,056	2,141,733	12,116,035
Offices of dentists	608,802	271,103	2,050,502	4,239,857
Offices of osteopathic physicians	19,145	8,433	59,912	354,013
Offices of chiropractors	185,000	76,001	412,993	1,224,583
Offices of optometrists	83,577	40,823	202,510	441,451
Registered and practical nurses	2,020	5,169	( )	504,377
Nursing and personal care facilities	21,205	81,671	222,338	244,684
Hospitals	*1,320	*191	*17,577	*8,122
Medical laboratories	11,602	850	102,382	199,693
Dental laboratories	47,681	7,885	123,311	246,298
Other medical and health services	245,701	47,352	208,984	2,955,125
Legal services	739,661	162,621	1,443,368	8,322,379
Educational services	41,972	23,333	71,723	643,815
Engineering and architectural services	130,940	87,635	692,075	2,999,924
Accounting, auditing, and bookkeeping services	356,326	118,340	604,253	2,313,352
Certified public accountants	75,875	31,395	237,387	568,057
Other accounting, auditing, and bookkeeping services	280,450	86,945	366,866	1,745,295
Other services	150,782	68,136	162,768	2,769,162
Nature of business not allocable	291,397	90,050	1,076,375	3,955,857

(1) Interest paid is the sum of mortgage interest and other interest. These items are shown separately in Table 2.
(2) Payroll is the sum of net wages paid and cost of labor. These items are shown separately in Table 2.
( ) Less than $500.
* Estimate should be used with caution because of the small number of sample returns on which it is based.
† Data deleted to avoid disclosure of information for specific taxpayers. Deleted data are included in the appropriate totals.
NOTE: Detail may not add to total because of rounding.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All nonfarm industries	Agriculture services, forestry, and fishing					Mining
		Total	Livestock breeding	Animal services, except livestock breeding and veterinary	Landscape and horticultural services	Other agricultural services, forestry, and fishing	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Businesses with and without net income							
Number of returns	**13,679,302**	**351,244**	**15,358**	**51,834**	**137,929**	**146,123**	**140,028**
Business receipts, total	**671,969,931**	**15,357,049**	**62,223**	**3,376,074**	**5,066,581**	**6,852,170**	**7,041,752**
Income from sales and operations	658,687,319	15,205,046	50,244	3,293,561	5,025,268	6,835,973	6,514,135
Other business income	13,282,612	152,003	11,979	82,513	41,313	16,197	527,617
Business deductions, total	**545,734,861**	**13,263,364**	**216,624**	**3,525,409**	**4,269,473**	**5,251,858**	**7,083,359**
Cost of sales and operations, total	277,880,196	6,110,635	6,598	2,615,273	1,952,746	1,536,019	2,250,159
Inventory, beginning of year	25,826,139	263,867	*1,108	52,997	71,358	138,404	71,137
Cost of labor	21,143,176	718,170	*22	118,079	442,085	157,984	21,684
Purchases	197,219,846	4,204,897	*3,991	2,428,692	834,145	938,069	1,467,229
Materials and supplies	27,800,391	881,216	*42	45,981	628,950	206,243	34,046
Other costs	33,203,423	241,768	2,450	26,419	47,928	164,972	732,686
Inventory, end of year	27,312,780	199,282	*1,015	56,895	71,720	69,653	76,623
Advertising expenses	6,151,675	136,063	1,577	27,666	65,092	41,728	5,944
Bad debts from sales or services	914,014	5,329	*33	*159	*2,075	*3,063	23,580
Car and truck expenses	19,640,064	409,791	3,828	28,444	208,398	169,121	67,531
Commissions	6,539,971	78,508	502	8,867	*12,690	56,449	17,780
Depletion	658,821	8,105	*19	*223	—	*7,863	548,990
Depreciation	26,078,240	951,259	40,664	124,854	245,693	540,047	702,572
Employee benefit programs	563,019	6,099	*39	*39	*4,072	1,949	1,576
Insurance	12,527,976	357,520	4,135	23,027	153,945	176,413	46,560
Meals and entertainment deducted	3,671,407	36,469	169	7,951	8,956	19,393	15,817
Total meals and entertainment expenses	4,589,832	45,594	211	9,941	11,197	24,245	19,776
Mortgage interest	5,668,298	135,325	3,590	25,734	13,472	92,529	168,831
Other interest on business indebtedness	6,402,302	158,075	5,470	31,878	38,722	82,005	232,323
Office expenses	5,315,870	94,276	472	4,569	34,034	55,201	33,059
Pension and profit-sharing plans	450,388	5,220	—	*10	*36	5,174	3,645
Rent on business property	19,470,237	227,418	2,212	40,822	42,576	141,807	75,814
Repairs	8,103,581	383,664	1,685	36,907	111,869	233,203	45,437
Salaries and wages, net	43,007,261	621,176	5,764	65,141	131,172	419,099	173,472
Gross salaries and wages	43,254,317	624,181	5,764	65,141	131,172	422,104	174,778
Less: Jobs credit	247,055	*3,005	—	—	—	*3,005	*1,306
Taxes paid	9,494,998	146,251	976	19,658	60,406	65,211	188,268
Travel	3,896,634	64,319	3,150	19,522	8,418	33,230	31,545
Utilities and telephone	14,618,337	257,460	3,436	46,008	88,443	119,573	50,442
Other business deductions	74,681,572	3,070,403	132,306	398,659	1,086,658	1,452,780	2,400,015
Net income less deficit	**126,323,251**	**2,096,952**	**−151,768**	**−148,753**	**797,109**	**1,600,365**	**−39,151**
Net income	145,517,755	2,857,761	6,707	147,203	890,466	1,813,386	1,056,812
Deficit	19,194,505	760,809	158,475	295,956	93,357	213,021	1,095,963
Businesses with net income							
Number of returns	**10,491,980**	**247,155**	**4,897**	**22,733**	**106,219**	**113,306**	**77,721**
Business receipts, total	**575,494,540**	**13,189,301**	**17,217**	**2,717,196**	**4,794,916**	**5,659,972**	**4,713,231**
Income from sales and operations	563,977,334	13,062,763	16,658	2,645,951	4,753,617	5,646,537	4,320,080
Other business income	11,517,205	126,538	*558	71,245	*41,299	13,435	393,151
Business deductions, total	**429,986,824**	**10,331,540**	**10,510**	**2,569,993**	**3,904,451**	**3,846,586**	**3,657,627**
Cost of sales and operations, total	225,114,496	5,218,281	*11	2,191,890	1,813,860	1,212,520	1,790,510
Inventory, beginning of year	18,028,362	228,261	—	36,448	*63,570	128,243	64,669
Cost of labor	17,130,661	505,158	—	*13,484	376,444	115,230	15,888
Purchases	160,464,847	3,825,420	—	*2,131,510	826,290	867,620	1,453,883
Materials and supplies	23,204,878	714,875	—	*38,596	584,768	91,511	21,491
Other costs	25,282,114	119,511	*11	*19,934	27,487	72,078	303,804
Inventory, end of year	18,996,366	174,943	—	*48,083	*64,699	62,161	69,225
Advertising expenses	4,576,888	105,694	—	10,502	59,371	35,821	3,730
Bad debts from sales or services	470,094	3,336	—	*44	*619	*2,674	1,560
Car and truck expenses	15,746,940	335,829	*3,296	13,365	181,388	137,780	45,350
Commissions	5,290,523	50,902	*9	*4,981	*12,690	33,222	15,820
Depletion	335,046	7,911	*2	*46	—	*7,863	239,029
Depreciation	18,549,852	500,599	*148	46,480	197,452	256,519	259,318
Employee benefit programs	484,084	5,609	—	—	*4,072	1,537	781
Insurance	10,108,259	246,960	*3	12,814	145,629	88,514	27,131
Meals and entertainment deducted	3,081,008	24,494	*1	2,588	8,747	13,158	7,682
Total meals and entertainment expenses	3,851,699	30,623	*2	3,236	10,935	16,450	9,605
Mortgage interest	3,492,840	70,209	—	*12,971	13,017	44,221	73,336
Other interest on business indebtedness	4,151,867	69,665	—	12,474	26,776	30,414	40,204
Office expenses	4,344,735	85,310	*242	1,288	32,798	50,982	20,371
Pension and profit-sharing plans	438,407	5,167	—	—	*36	5,131	1,802
Rent on business property	15,110,833	201,349	—	29,420	37,350	134,579	52,415
Repairs	5,968,078	263,756	—	17,366	104,256	142,134	33,136
Salaries and wages, net	34,929,936	543,786	—	23,199	126,100	394,487	84,988
Gross salaries and wages	35,170,878	546,791	—	23,199	126,100	397,492	86,294
Less: Jobs credit	240,942	*3,005	—	—	—	*3,005	*1,306
Taxes paid	7,421,847	123,869	—	10,254	58,766	54,850	102,264
Travel	3,008,971	41,292	*35	11,188	7,013	23,057	10,533
Utilities and telephone	11,035,292	209,891	—	29,415	76,978	103,497	32,561
Other business deductions	56,326,828	2,217,631	6,762	139,709	997,535	1,073,626	815,106
Net income	**145,517,755**	**2,857,761**	**6,707**	**147,203**	**890,466**	**1,813,386**	**1,056,812**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—Continued		Construction				
					Special trade contractors		
	Oil and gas extraction	Other mining	Total	General contractors and operative builders	Total	Plumbing, heating, and air-conditioning	Painting, paper hanging, and decorating
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Businesses with and without net income							
Number of returns	**132,215**	**7,813**	**1,695,865**	**420,778**	**1,269,575**	**122,727**	**195,103**
Business receipts, total	**6,756,826**	**284,926**	**96,781,683**	**34,744,381**	**61,426,640**	**9,303,742**	**6,476,820**
Income from sales and operations	6,232,116	282,019	95,639,365	34,371,195	60,668,889	9,060,644	6,434,263
Other business income	524,711	2,907	1,142,318	373,186	757,751	243,098	42,556
Business deductions, total	**6,841,570**	**241,789**	**80,323,336**	**30,455,565**	**49,352,179**	**7,977,031**	**4,860,853**
Cost of sales and operations, total	2,170,403	79,756	47,155,244	20,048,049	27,058,870	5,277,276	2,464,427
Inventory, beginning of year	68,541	*2,597	1,611,645	1,048,640	562,726	153,940	*24,149
Cost of labor	6,330	*15,354	8,333,676	2,661,736	5,669,649	692,298	903,106
Purchases	1,455,970	11,259	14,730,816	5,250,324	9,478,426	2,880,494	551,575
Materials and supplies	30,771	3,275	14,882,272	6,560,379	8,320,601	1,262,873	572,579
Other costs	681,368	51,318	8,971,226	5,300,455	3,627,947	505,450	438,687
Inventory, end of year	72,576	*4,047	1,374,391	773,485	600,478	217,778	*25,670
Advertising expenses	5,757	187	460,541	120,870	336,207	86,367	30,975
Bad debts from sales or services	23,313	*267	85,202	71,175	14,027	*2,152	*833
Car and truck expenses	62,408	5,124	3,804,160	941,784	2,849,752	390,242	388,774
Commissions	17,608	*173	276,397	144,482	131,805	*295	31,058
Depletion	546,533	2,457	989	773	*216	—	—
Depreciation	682,766	19,805	3,458,120	1,080,747	2,352,422	283,560	149,493
Employee benefit programs	1,536	*40	46,902	13,244	33,610	*2,245	*10,709
Insurance	42,778	3,782	2,443,267	679,926	1,750,486	248,402	250,814
Meals and entertainment deducted	13,977	1,840	188,472	73,161	111,013	12,500	8,528
Total meals and entertainment expenses	17,475	2,300	235,625	91,464	138,787	15,629	10,663
Mortgage interest	164,918	3,913	487,939	274,692	208,606	32,747	36,871
Other interest on business indebtedness	229,581	2,742	763,204	317,968	440,581	52,531	45,159
Office expenses	31,737	1,322	358,419	110,894	246,762	53,920	40,595
Pension and profit-sharing plans	3,072	*573	13,842	5,207	8,632	*422	*781
Rent on business property	74,062	1,751	761,976	184,456	572,229	49,242	97,261
Repairs	34,711	10,726	1,165,790	356,846	794,307	62,508	41,960
Salaries and wages, net	163,475	9,997	5,874,204	1,832,424	4,028,201	630,993	369,908
Gross salaries and wages	164,781	9,997	5,874,841	1,832,485	4,028,777	630,993	369,908
Less: Jobs credit	*1,306	—	*637	*62	*575	—	—
Taxes paid	184,686	3,582	1,224,343	377,483	846,321	187,589	83,439
Travel	26,459	5,086	248,031	83,985	161,862	17,007	49,990
Utilities and telephone	48,592	1,850	1,065,105	322,851	736,591	140,839	89,670
Other business deductions	2,313,198	86,817	10,441,188	3,414,550	6,669,678	446,194	669,610
Net income less deficit	**−82,289**	**43,138**	**16,462,790**	**4,293,259**	**12,074,460**	**1,326,711**	**1,615,966**
Net income	983,331	73,481	17,591,473	4,875,708	12,619,621	1,412,992	1,653,296
Deficit	1,065,619	30,344	1,128,682	582,449	545,160	86,281	37,330
Businesses with net income							
Number of returns	**74,518**	**3,203**	**1,488,469**	**345,571**	**1,137,394**	**101,170**	**185,367**
Business receipts, total	**4,457,347**	**255,884**	**86,752,591**	**30,188,049**	**55,958,402**	**8,276,286**	**6,229,277**
Income from sales and operations	4,066,399	253,680	85,744,017	29,892,947	55,256,310	8,043,211	6,186,761
Other business income	390,948	2,204	1,008,574	295,102	702,092	233,074	42,516
Business deductions, total	**3,475,224**	**182,403**	**69,165,159**	**25,316,382**	**43,338,781**	**6,863,294**	**4,575,981**
Cost of sales and operations, total	1,725,481	65,030	40,675,324	16,978,005	23,651,796	4,538,108	2,311,626
Inventory, beginning of year	62,826	*1,843	1,227,598	701,757	525,574	130,750	*22,161
Cost of labor	3,660	*12,228	7,056,600	2,340,675	4,714,080	685,060	884,594
Purchases	1,445,470	*8,413	12,934,977	4,507,198	8,426,243	2,466,530	522,787
Materials and supplies	19,428	*2,063	13,504,190	6,118,121	7,385,371	1,223,935	538,916
Other costs	261,562	*42,242	7,053,728	3,886,597	3,125,540	187,089	366,640
Inventory, end of year	67,466	*1,759	1,101,768	576,343	525,012	155,256	*23,472
Advertising expenses	3,604	126	404,067	107,674	292,931	68,636	28,137
Bad debts from sales or services	1,559	*2	35,046	22,860	12,187	*1,399	*833
Car and truck expenses	44,782	*568	3,309,099	793,860	2,502,796	352,332	378,007
Commissions	15,647	*173	254,542	125,180	129,316	*295	31,034
Depletion	236,931	2,099	916	730	*186	—	—
Depreciation	247,677	11,641	2,904,755	904,148	1,975,757	260,426	135,467
Employee benefit programs	773	*8	44,701	12,925	31,775	*1,070	*10,709
Insurance	23,846	3,286	2,132,471	573,918	1,545,924	213,046	238,687
Meals and entertainment deducted	7,588	94	172,201	66,054	101,852	12,077	7,945
Total meals and entertainment expenses	9,488	118	215,283	82,581	127,332	15,100	9,934
Mortgage interest	70,409	*2,927	342,987	176,721	162,047	*29,329	*26,422
Other interest on business indebtedness	38,465	1,739	598,820	221,163	373,020	47,855	44,577
Office expenses	20,227	145	304,850	84,200	219,932	50,957	31,007
Pension and profit-sharing plans	1,354	*448	12,006	3,371	8,632	*422	*781
Rent on business property	51,752	*664	628,694	127,988	495,416	34,808	93,680
Repairs	25,794	7,341	938,621	287,851	636,147	61,107	35,476
Salaries and wages, net	76,131	*8,857	5,212,177	1,443,646	3,755,599	545,844	369,659
Gross salaries and wages	77,437	*8,857	5,212,814	1,443,708	3,756,175	545,844	369,659
Less: Jobs credit	*1,306	—	*637	*62	*575	—	—
Taxes paid	99,635	2,629	1,055,803	302,215	753,163	144,003	81,036
Travel	9,957	576	204,047	59,770	142,093	14,335	40,012
Utilities and telephone	31,794	767	923,606	271,806	646,171	115,092	86,674
Other business deductions	741,821	73,285	9,010,427	2,752,299	5,902,040	372,151	624,214
Net income	**983,331**	**73,481**	**17,591,473**	**4,875,708**	**12,619,621**	**1,412,992**	**1,653,296**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—Continued					Manufacturing	
	Special trade contractors—Continued				Contractors not allocable	Total	Lumber and wood products, except furniture
	Electrical work	Masonry, stonework, tile setting and plastering	Carpentering and flooring	Miscellaneous special trade contractors			
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Businesses with and without net income							
Number of returns	**97,069**	**134,330**	**385,008**	**335,338**	**5,512**	**354,785**	**78,975**
Business receipts, total	**5,939,635**	**7,549,986**	**12,654,878**	**19,501,579**	**610,662**	**20,027,986**	**5,245,156**
Income from sales and operations	5,936,178	7,545,901	12,492,453	19,199,450	599,281	19,459,869	4,818,973
Other business income	3,457	4,086	162,425	302,129	*11,381	568,116	426,183
Business deductions, total	**4,829,224**	**6,015,662**	**9,191,315**	**16,478,095**	**515,591**	**17,715,216**	**4,673,477**
Cost of sales and operations, total	2,721,786	3,565,841	5,004,168	8,025,372	*48,325	8,908,756	1,914,006
Inventory, beginning of year	84,540	*499	43,655	255,943	*279	667,700	40,638
Cost of labor	410,788	812,005	896,033	1,955,418	*2,291	1,364,505	171,194
Purchases	1,239,203	757,073	1,666,715	2,383,366	*2,066	5,273,669	1,313,343
Materials and supplies	935,834	1,498,734	1,597,642	2,452,939	*1,292	1,072,557	47,769
Other costs	128,108	498,152	937,248	1,120,302	*42,824	1,276,643	377,192
Inventory, end of year	76,687	*622	*137,125	142,596	*428	746,317	36,130
Advertising expenses	51,678	59,286	31,808	76,093	*3,464	153,468	14,571
Bad debts from sales or services	*6,760	—	*8	4,275	—	21,417	1,178
Car and truck expenses	221,837	253,752	736,100	859,047	*12,624	517,501	149,564
Commissions	*488	*2,601	*62,125	35,238	*111	138,563	35,724
Depletion	*27	—	—	*189	—	5,000	*159
Depreciation	142,197	164,196	435,741	1,177,235	*24,951	1,194,664	454,181
Employee benefit programs	4,233	*3,691	*2,760	9,973	*47	25,855	524
Insurance	144,836	201,989	236,000	668,447	12,856	417,822	185,086
Meals and entertainment deducted	16,181	7,358	20,598	45,847	*4,299	121,583	3,844
Total meals and entertainment expenses	20,227	9,202	25,750	57,316	*5,374	151,993	4,807
Mortgage interest	27,382	9,284	64,456	37,866	*4,641	156,673	21,400
Other interest on business indebtedness	43,480	25,139	46,768	227,504	*4,655	152,328	56,683
Office expenses	30,175	16,910	38,612	66,550	*763	138,785	22,972
Pension and profit-sharing plans	*2,817	*216	*10	*4,387	*4	13,138	*430
Rent on business property	22,311	58,537	122,995	221,884	*5,291	504,520	41,367
Repairs	51,196	55,680	57,269	525,695	*14,637	455,827	324,759
Salaries and wages, net	502,063	701,072	372,296	1,451,870	*13,578	1,710,065	433,648
Gross salaries and wages	502,063	701,072	372,296	1,452,444	*13,578	1,716,923	440,464
Less: Jobs credit	*( )	—	—	*575	—	*6,858	*6,816
Taxes paid	107,421	110,793	101,532	255,546	539	285,145	65,834
Travel	6,926	5,202	26,569	56,169	*2,184	84,596	10,901
Utilities and telephone	88,299	61,371	122,064	234,348	5,663	380,556	39,035
Other business deductions	637,131	712,745	1,709,436	2,494,562	356,960	2,328,955	897,611
Net income less deficit	**1,110,411**	**1,534,325**	**3,463,563**	**3,023,484**	**95,071**	**2,314,127**	**571,715**
Net income	1,152,397	1,587,760	3,526,496	3,286,680	96,144	2,897,494	654,782
Deficit	41,985	*53,435	62,933	263,196	*1,073	583,367	83,067
Businesses with net income							
Number of returns	**83,930**	**126,131**	**357,005**	**283,791**	**5,504**	**263,933**	**60,966**
Business receipts, total	**5,819,206**	**6,555,452**	**11,632,787**	**17,445,394**	**606,140**	**16,434,195**	**4,763,275**
Income from sales and operations	5,816,839	6,551,501	11,482,801	17,175,196	594,759	15,925,777	4,387,500
Other business income	2,367	3,950	149,987	270,198	*11,381	508,418	375,775
Business deductions, total	**4,666,809**	**4,967,692**	**8,106,291**	**14,158,714**	**509,996**	**13,536,701**	**4,108,493**
Cost of sales and operations, total	2,619,690	2,700,086	4,286,855	7,195,431	*45,524	6,934,259	1,845,685
Inventory, beginning of year	77,366	*499	43,655	251,144	*267	423,221	38,205
Cost of labor	409,425	526,236	643,803	1,564,962	*1,845	913,855	169,405
Purchases	1,176,372	508,073	1,596,051	2,156,430	*1,536	4,667,183	1,285,020
Materials and supplies	903,434	1,263,694	1,206,548	2,248,844	*698	741,837	40,371
Other costs	125,296	402,206	933,923	1,110,385	*41,591	736,825	345,173
Inventory, end of year	72,204	*622	*137,125	136,333	*413	548,663	32,490
Advertising expenses	50,331	53,383	30,374	62,071	*3,461	120,881	14,500
Bad debts from sales or services	*5,921	—	*8	*4,025	—	17,072	*236
Car and truck expenses	207,173	238,850	687,486	638,948	*12,443	403,259	119,819
Commissions	*488	*2,600	*62,125	32,774	*46	119,245	34,545
Depletion	*27	—	—	*159	—	3,792	*159
Depreciation	135,648	155,446	378,762	910,007	*24,849	817,571	376,281
Employee benefit programs	*3,638	*3,691	*2,760	9,907	—	12,635	*459
Insurance	137,237	164,878	204,067	588,010	*12,630	315,988	145,976
Meals and entertainment deducted	15,459	7,107	19,363	39,901	*4,295	106,072	3,285
Total meals and entertainment expenses	19,323	8,887	24,207	49,881	*5,370	132,603	4,108
Mortgage interest	27,362	9,106	50,173	19,654	*4,218	69,407	13,996
Other interest on business indebtedness	40,888	15,093	40,846	183,761	*4,636	100,500	48,022
Office expenses	29,634	13,364	35,939	59,031	*718	116,321	19,985
Pension and profit-sharing plans	*2,817	*216	*10	*4,387	*4	13,018	*430
Rent on business property	21,922	33,578	120,315	191,114	*5,291	393,835	38,924
Repairs	49,844	44,044	54,965	390,711	*14,623	365,843	265,444
Salaries and wages, net	498,818	677,742	372,258	1,291,278	*12,932	1,265,496	360,018
Gross salaries and wages	498,819	677,742	372,258	1,291,853	*12,932	1,272,353	366,834
Less: Jobs credit	*( )	—	—	*575	—	*6,858	*6,816
Taxes paid	106,812	107,290	91,549	222,472	*426	188,691	49,426
Travel	5,969	5,202	26,237	50,340	*2,184	63,856	8,944
Utilities and telephone	83,701	49,999	112,637	198,069	5,628	272,994	33,890
Other business deductions	623,431	686,017	1,529,561	2,066,665	356,088	1,835,967	728,469
Net income	**1,152,397**	**1,587,760**	**3,526,496**	**3,286,680**	**96,144**	**2,897,494**	**654,782**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—Continued			Transportation, communication, electric, gas and sanitary services			
	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries	Total	Local and interurban passenger transit	Trucking and warehousing	Other transportation
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Businesses with and without net income							
Number of returns	**61,982**	**43,738**	**170,090**	**598,590**	**91,292**	**361,043**	**80,584**
Business receipts, total	**4,621,086**	**1,985,075**	**8,176,669**	**30,260,148**	**1,588,322**	**20,454,930**	**5,522,075**
Income from sales and operations, total	4,569,573	1,976,227	8,095,097	29,769,829	1,538,482	20,148,129	5,402,971
Other business income	51,513	8,848	81,573	490,319	49,840	306,801	119,104
Business deductions, total	**4,177,634**	**1,665,504**	**7,198,601**	**26,142,681**	**1,267,463**	**17,553,347**	**5,125,848**
Cost of sales and operations, total	2,304,388	728,187	3,962,175	5,977,395	*26,148	2,777,486	2,455,142
Inventory, beginning of year	136,506	35,848	454,708	17,672	—	14,827	*1,306
Cost of labor	384,406	257,747	551,159	730,303	*9,352	435,225	*2,610
Purchases	1,399,434	221,075	2,339,817	2,663,968	—	1,564,178	958,335
Materials and supplies	208,439	187,502	628,846	165,889	*4	156,534	*3,447
Other costs	365,421	68,798	465,231	2,480,601	*16,792	683,488	1,492,418
Inventory, end of year	189,818	42,783	477,586	81,038	—	76,767	*2,975
Advertising expenses	35,292	4,164	99,441	110,293	*4,589	31,895	55,934
Bad debts from sales or services	12,199	*8	8,032	9,905	*3	2,314	*2,565
Car and truck expenses	85,332	72,329	210,275	2,098,399	224,486	1,612,775	152,359
Commissions	19,988	*3,305	79,545	473,959	*43,210	375,895	17,098
Depletion	*21	*3,573	1,247	6,118	—	*3,189	*57
Depreciation	238,570	171,703	330,210	2,716,168	93,478	2,232,589	247,324
Employee benefit programs	15,548	2,000	7,783	18,902	*699	12,449	5,508
Insurance	60,417	35,222	137,097	1,335,327	89,956	1,084,762	87,819
Meals and entertainment deducted	8,271	23,232	86,235	261,939	*4,030	243,943	9,903
Total meals and entertainment expenses	10,344	29,045	107,798	327,453	*5,038	304,951	12,383
Mortgage interest	80,349	12,955	41,970	298,751	*9,743	212,564	52,870
Other interest on business indebtedness	45,020	12,517	38,108	511,794	47,647	392,260	30,993
Office expenses	45,130	9,845	60,837	107,207	4,774	51,401	37,488
Pension and profit-sharing plans	*1,422	*10,613	672	4,659	—	*826	*3,683
Rent on business property	108,697	117,781	236,675	661,686	116,490	451,938	72,711
Repairs	48,314	18,745	64,008	1,995,207	103,830	1,779,360	47,896
Salaries and wages, net	500,960	145,396	630,061	1,809,387	*75,484	925,743	591,296
Gross salaries and wages	500,961	145,404	630,094	1,809,634	*75,484	925,743	591,296
Less: Jobs credit	*1	*8	*33	*247	—	—	—
Taxes paid	80,847	20,346	118,117	457,019	14,300	321,856	78,146
Travel	15,007	17,722	40,966	200,846	*1,906	142,884	42,458
Utilities and telephone	76,680	61,864	202,978	382,993	53,262	216,490	56,933
Other business deductions	395,184	193,994	842,166	6,704,727	353,427	4,680,729	1,077,664
Net income less deficit	**443,451**	**319,738**	**979,223**	**4,122,939**	**321,390**	**2,901,583**	**399,664**
Net income	593,440	398,085	1,251,186	5,104,192	397,412	3,480,402	636,888
Deficit	149,989	78,348	271,963	981,254	76,022	578,819	237,224
Businesses with net income							
Number of returns	**41,562**	**30,683**	**130,722**	**461,885**	**70,945**	**278,599**	**61,461**
Business receipts, total	**3,275,456**	**1,341,657**	**7,053,807**	**25,120,422**	**1,392,168**	**16,889,556**	**4,253,797**
Income from sales and operations	3,225,954	1,333,270	6,979,053	24,840,450	1,342,328	16,786,224	4,138,043
Other business income	49,502	8,386	74,754	279,973	49,840	103,332	115,754
Business deductions, total	**2,682,016**	**943,571**	**5,802,621**	**20,016,239**	**994,756**	**13,409,154**	**3,616,918**
Cost of sales and operations, total	1,649,975	288,177	3,150,422	4,772,108	*26,148	2,568,781	1,481,970
Inventory, beginning of year	40,689	18,858	325,469	13,729	—	*11,861	*404
Cost of labor	218,125	33,000	493,325	682,554	*9,352	390,541	*158
Purchases	1,193,079	197,149	1,991,936	2,122,143	—	1,498,570	*504,140
Materials and supplies	75,956	47,575	577,934	157,993	*4	149,115	*3,099
Other costs	241,012	16,280	134,360	1,858,930	*16,792	580,344	974,515
Inventory, end of year	118,886	24,685	372,602	63,241	—	*61,650	*346
Advertising expenses	20,091	3,180	83,109	91,518	*3,705	21,000	50,850
Bad debts from sales or services	*11,721	*5	5,111	7,355	*3	*2,088	*362
Car and truck expenses	58,442	65,616	159,383	1,579,803	156,818	1,190,318	134,277
Commissions	6,220	*3,305	75,175	295,632	*25,711	218,025	15,433
Depletion	—	*3,573	*60	*3,211	—	*3,188	*2
Depreciation	90,890	84,419	265,981	1,867,985	71,746	1,548,538	140,820
Employee benefit programs	*5,585	964	5,628	17,911	*699	11,812	*5,351
Insurance	30,465	21,283	118,265	1,016,113	76,132	823,535	59,645
Meals and entertainment deducted	6,468	19,531	76,788	239,545	*3,115	224,235	8,960
Total meals and entertainment expenses	8,089	24,418	95,988	299,455	*3,895	280,310	11,204
Mortgage interest	19,489	5,909	30,013	169,149	*7,700	136,350	9,674
Other interest on business indebtedness	21,280	5,207	25,991	353,163	43,050	270,460	15,982
Office expenses	37,475	7,231	51,629	74,545	4,384	29,909	28,092
Pension and profit-sharing plans	*1,421	*10,613	553	4,426	—	*594	*3,683
Rent on business property	68,310	78,402	208,199	524,116	81,107	371,968	52,196
Repairs	36,679	11,013	52,707	1,442,825	74,583	1,284,554	21,556
Salaries and wages, net	268,272	144,681	492,525	1,545,628	*72,883	726,421	534,568
Gross salaries and wages	268,273	144,689	492,558	1,545,875	*72,883	726,421	534,568
Less: Jobs credit	*1	*8	*33	*247	—	—	—
Taxes paid	35,033	19,505	84,728	331,899	11,762	210,540	69,652
Travel	10,944	11,806	32,162	173,399	*543	131,336	29,622
Utilities and telephone	39,890	33,752	165,462	302,295	41,798	170,578	45,566
Other business deductions	263,366	125,401	718,731	5,203,613	292,870	3,464,923	908,657
Net income	**593,440**	**398,085**	**1,251,186**	**5,104,192**	**397,412**	**3,480,402**	**636,888**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas, and sanitary services—Continued	Wholesale and retail trade					
			Wholesale trade				
	Communication, electric, gas, and sanitary services	Total	Total	Motor vehicles and automotive equipment	Lumber and construction materials	Farm machinery and equipment	Other machinery, equipment and supplies
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Businesses with and without net income							
Number of returns	**65,672**	**2,413,661**	**334,820**	**3,921**	**6,202**	**4,939**	**16,726**
Business receipts, total	**2,694,821**	**230,010,195**	**38,971,085**	**1,324,944**	**995,390**	**544,594**	**2,072,208**
Income from sales and operations	2,680,248	227,179,270	38,171,577	1,324,121	994,903	543,316	2,060,930
Other business income	14,573	2,830,925	799,508	*823	*487	*1,277	11,277
Business deductions, total	**2,196,023**	**216,859,845**	**34,704,904**	**1,252,776**	**913,954**	**520,422**	**1,807,956**
Cost of sales and operations, total	718,620	155,877,474	26,158,309	*1,015,989	762,691	*424,954	930,591
Inventory, beginning of year	1,538	19,357,987	1,641,540	*66,664	*6,039	*14,959	46,890
Cost of labor	283,116	4,874,650	552,676	—	*169,984	*10,524	12,048
Purchases	141,455	139,942,133	23,059,277	*996,658	*555,632	*257,579	922,672
Materials and supplies	5,904	3,408,084	634,359	*9,608	*415	*156,616	*3,638
Other costs	287,903	8,742,798	1,934,143	*5,314	*36,939	—	875
Inventory, end of year	1,296	20,448,179	1,663,686	*62,256	*6,318	*14,724	55,532
Advertising expenses	17,876	2,322,692	127,157	*2,208	*2,009	*5,317	2,321
Bad debts from sales or services	5,024	375,468	74,045	*5,334	*12,422	*70	*806
Car and truck expenses	108,779	3,521,591	1,025,832	*11,750	*7,967	*33,528	95,236
Commissions	37,756	1,641,679	576,655	*30,686	*367	*8,157	24,150
Depletion	*2,872	13,282	4,783	—	*597	—	*205
Depreciation	142,777	4,358,789	561,050	*3,057	7,095	2,802	43,624
Employee benefit programs	*247	144,451	15,444	—	*( )	—	*3,323
Insurance	72,790	2,653,340	390,200	*8,986	7,590	*1,173	55,563
Meals and entertainment deducted	4,063	669,965	228,202	*5,971	*3,882	*3,997	8,927
Total meals and entertainment expenses	5,080	837,539	285,279	*7,464	*4,852	*4,998	11,158
Mortgage interest	23,574	1,292,793	98,617	*250	*1,257	*5,325	*251
Other interest on business indebtedness	40,894	1,596,486	198,589	*2,578	*11,535	1,592	8,714
Office expenses	13,544	847,352	176,916	*513	1,948	*709	13,691
Pension and profit-sharing plans	*149	31,054	15,578	—	—	—	*5,479
Rent on business property	20,547	6,640,074	650,413	*19,029	*25,792	*47	40,216
Repairs	64,121	1,601,664	186,850	*14,332	7,190	*6,361	13,424
Salaries and wages, net	216,865	12,303,045	1,353,954	*24,427	*25,238	*1,692	347,325
Gross salaries and wages	217,112	12,388,792	1,355,322	*24,427	*25,238	*1,692	347,376
Less: Jobs credit	*247	85,747	*1,368	—	—	—	*50
Taxes paid	42,716	3,372,673	261,052	*19,309	3,699	849	32,944
Travel	13,597	838,914	373,323	*3,418	*396	*6,533	18,377
Utilities and telephone	56,308	4,982,201	560,129	*11,533	11,324	*5,156	52,462
Other business deductions	592,907	11,774,859	1,667,807	73,406	20,953	12,160	110,328
Net income less deficit	**500,302**	**13,153,248**	**4,266,313**	**72,167**	**81,437**	**24,278**	**264,252**
Net income	589,490	18,058,882	4,870,233	72,167	83,957	*30,937	270,761
Deficit	89,189	4,905,633	603,920	—	*2,521	6,659	6,509
Businesses with net income							
Number of returns	**50,880**	**1,560,152**	**245,391**	**3,921**	**4,519**	***2,812**	**13,949**
Business receipts, total	**2,584,901**	**186,267,441**	**32,963,198**	**1,324,944**	**987,418**	***312,272**	**1,596,787**
Income from sales and operations	2,573,855	183,849,446	32,217,720	1,324,121	986,931	*311,066	1,586,869
Other business income	11,046	2,417,994	745,478	*823	*487	*1,205	9,918
Business deductions, total	**1,995,411**	**168,208,693**	**28,092,973**	**1,252,776**	**903,461**	***281,335**	**1,326,026**
Cost of sales and operations, total	695,209	123,727,634	21,498,862	*1,015,989	762,691	*257,683	755,541
Inventory, beginning of year	*1,464	13,674,877	1,208,170	*66,664	*6,039	*441	42,266
Cost of labor	282,503	3,955,033	476,914	—	*169,984	*9,541	*11,521
Purchases	119,433	111,363,128	19,406,537	*996,658	*555,632	*247,817	746,715
Materials and supplies	5,775	2,325,224	389,211	*9,608	*415	*331	*3,636
Other costs	287,279	6,823,904	1,373,917	*5,314	*36,939	—	853
Inventory, end of year	*1,245	14,414,533	1,355,887	*62,256	*6,318	*448	49,451
Advertising expenses	15,963	1,619,884	94,554	*2,208	*2,009	*558	2,236
Bad debts from sales or services	*4,902	223,941	38,519	*5,334	*12,422	*5	*803
Car and truck expenses	98,390	2,630,582	804,284	*11,750	*7,476	*9,586	72,692
Commissions	36,463	1,255,880	537,108	*30,686	*367	*503	23,779
Depletion	*20	11,241	3,682	—	*597	—	*( )
Depreciation	106,881	3,006,333	377,508	*3,057	586	*343	42,263
Employee benefit programs	*49	116,349	11,869	—	*( )	—	*3,319
Insurance	56,800	1,978,477	315,008	*8,986	7,060	*888	28,327
Meals and entertainment deducted	3,236	534,808	178,372	*5,971	*3,882	*1,009	8,907
Total meals and entertainment expenses	4,046	668,563	222,985	*7,464	*4,852	*1,262	11,134
Mortgage interest	*15,425	846,531	57,702	*250	*367	*4,361	*96
Other interest on business indebtedness	23,671	1,045,608	134,317	*2,578	*11,535	*170	8,578
Office expenses	12,160	599,201	139,037	*513	1,865	*607	10,729
Pension and profit-sharing plans	*149	30,315	15,457	—	—	—	*5,364
Rent on business property	18,844	4,770,646	536,335	*19,029	*25,792	—	32,568
Repairs	62,133	1,126,575	156,104	*14,332	*6,153	*115	13,293
Salaries and wages, net	211,755	9,447,717	985,523	*24,427	*25,238	*658	167,359
Gross salaries and wages	212,003	9,527,643	986,376	*24,427	*25,238	*658	167,359
Less: Jobs credit	*247	79,926	*852	—	—	—	—
Taxes paid	39,945	2,576,905	197,737	*19,309	*3,699	*558	9,756
Travel	11,898	620,690	280,060	*3,418	*177	*2,487	18,338
Utilities and telephone	44,354	3,598,373	459,657	*11,533	10,978	*461	43,478
Other business deductions	537,164	8,441,003	1,271,277	73,406	20,565	*1,342	78,600
Net income	**589,490**	**18,058,882**	**4,870,233**	**72,167**	**83,957**	***30,937**	**270,761**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued						
	Wholesale trade—Continued			Retail trade			
					Building materials, paint, hardware, garden supply and mobile home dealers		
	Groceries and related products	Farm-products raw materials	Other wholesale trade	Total	Total	Lumber and other building materials dealers	Paint, glass, and wallpaper stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Businesses with and without net income							
Number of returns	**11,831**	**1,836**	**289,365**	**2,021,785**	**63,664**	**20,250**	***6,135**
Business receipts, total	**4,640,968**	**897,998**	**28,494,984**	**189,119,621**	**6,588,455**	**3,397,954**	***378,975**
Income from sales and operations	4,636,476	894,972	27,716,858	187,102,612	6,575,445	3,395,239	*378,507
Other business income	4,492	*3,026	778,125	2,017,009	13,009	2,715	*468
Business deductions, total	**4,473,790**	**891,856**	**24,844,150**	**180,703,637**	**6,128,271**	**3,220,283**	***280,160**
Cost of sales and operations, total	3,809,605	839,335	18,375,144	128,860,525	4,545,371	2,375,480	*175,312
Inventory, beginning of year	275,291	*19,491	1,212,205	17,647,110	559,006	104,921	*19,310
Cost of labor	*16,136	*600	343,384	4,321,926	563,066	514,660	—
Purchases	3,311,768	776,413	16,238,555	116,026,179	3,782,752	1,668,323	*174,766
Materials and supplies	*19,796	*116	444,170	2,712,995	172,641	167,443	—
Other costs	*438,513	*55,476	1,397,025	6,803,609	94,788	33,208	—
Inventory, end of year	251,899	*12,762	1,260,196	18,651,296	626,882	113,076	*18,763
Advertising expenses	1,038	*1,284	112,979	2,189,540	120,780	69,358	*8,614
Bad debts from sales or services	*621	*6	54,785	299,973	31,883	15,759	*1,576
Car and truck expenses	65,413	*265	811,674	2,412,689	157,820	97,856	*5,129
Commissions	*16,713	*1,891	494,691	1,020,260	16,011	*6,318	*19
Depletion	*1	*113	3,868	8,496	*153	—	—
Depreciation	28,530	1,947	473,995	3,752,284	193,731	100,993	*4,720
Employee benefit programs	2,580	*205	9,335	129,000	2,635	*2,624	—
Insurance	23,699	2,334	290,854	2,243,901	119,383	71,797	*14,077
Meals and entertainment deducted	1,223	*194	204,007	413,121	8,956	6,448	*86
Total meals and entertainment expenses	1,530	*243	255,034	516,454	11,197	8,061	*108
Mortgage interest	*6,135	*268	85,130	1,189,503	57,703	*38,917	—
Other interest on business indebtedness	944	2,643	170,583	1,389,389	48,890	22,092	—
Office expenses	6,526	*352	153,176	654,305	23,268	15,262	*1,359
Pension and profit-sharing plans	*184	—	9,915	13,462	*181	*53	—
Rent on business property	155,041	*40	410,248	5,965,957	104,204	34,059	*6,292
Repairs	17,436	546	127,561	1,395,363	34,813	21,261	*1,289
Salaries and wages, net	147,631	*2,783	804,858	10,833,335	123,330	56,269	*23,777
Gross salaries and wages	147,631	*2,783	806,176	10,917,714	123,330	56,269	*23,777
Less: Jobs credit	—	—	*1,318	84,379	—	—	—
Taxes paid	7,699	*959	195,593	3,100,645	74,833	47,033	*1,232
Travel	4,426	*715	339,460	438,445	14,381	9,679	*141
Utilities and telephone	48,971	2,561	428,122	4,377,056	103,711	41,100	*9,122
Other business deductions	129,375	33,414	1,288,171	10,016,388	346,232	187,922	*27,414
Net income less deficit	**167,178**	**6,142**	**3,650,859**	**8,418,751**	**460,187**	**177,675**	***98,815**
Net income	183,091	10,679	4,218,641	12,664,489	655,559	264,647	*100,589
Deficit	*15,913	*4,537	567,781	4,245,739	195,372	86,973	*1,774
Businesses with net income							
Number of returns	**8,816**	**1,718**	**209,657**	**1,273,971**	**38,183**	**11,432**	***5,471**
Business receipts, total	**4,096,375**	**464,648**	**24,180,755**	**151,569,197**	**5,174,284**	**2,770,894**	***378,158**
Income from sales and operations	4,092,742	463,684	23,452,307	149,910,411	5,165,258	2,768,986	*377,690
Other business income	3,633	*963	728,447	1,658,786	9,027	1,908	*468
Business deductions, total	**3,913,284**	**453,969**	**19,962,122**	**138,904,833**	**4,518,729**	**2,506,249**	***277,569**
Cost of sales and operations, total	3,407,616	421,873	14,877,469	101,469,329	3,365,497	1,909,553	*175,015
Inventory, beginning of year	274,848	*14,923	802,988	12,406,487	356,739	68,035	*18,399
Cost of labor	*16,136	*600	269,132	3,478,072	358,346	*337,824	—
Purchases	3,306,819	*375,921	13,176,975	91,200,831	2,954,982	1,513,966	*173,534
Materials and supplies	*4,644	—	370,576	1,875,694	25,816	*23,574	—
Other costs	*56,609	*42,207	1,231,994	5,446,284	35,169	32,800	—
Inventory, end of year	251,441	*11,778	974,196	12,938,039	365,554	66,647	*16,918
Advertising expenses	1,006	*1,128	85,408	1,521,565	110,390	65,903	*8,614
Bad debts from sales or services	*621	*6	19,328	185,353	13,513	*2,559	*1,576
Car and truck expenses	50,587	*186	652,007	1,767,259	126,554	76,383	*4,551
Commissions	*16,713	*1,891	463,169	875,876	13,650	*6,301	*19
Depletion	—	*( )	3,085	7,556	*17	—	—
Depreciation	11,312	*303	319,643	2,589,899	126,763	75,413	*4,669
Employee benefit programs	679	—	7,870	104,477	*2,418	*2,417	—
Insurance	20,327	*1,128	248,293	1,649,784	91,338	54,882	*14,077
Meals and entertainment deducted	1,223	*55	157,323	330,874	7,465	5,582	*86
Total meals and entertainment expenses	1,530	*69	196,673	413,621	9,332	6,978	*108
Mortgage interest	*21	*268	52,340	784,559	38,274	*26,994	—
Other interest on business indebtedness	*927	*242	110,287	905,225	40,773	*19,648	—
Office expenses	6,391	*349	118,584	452,212	17,315	12,753	*1,316
Pension and profit-sharing plans	*184	—	9,909	12,844	*180	*51	—
Rent on business property	153,686	*40	305,219	4,219,070	88,808	26,623	*6,292
Repairs	17,278	*295	104,638	959,403	16,972	7,936	*1,282
Salaries and wages, net	78,571	*462	688,810	8,358,532	99,731	35,064	*23,777
Gross salaries and wages	78,571	*462	689,662	8,437,607	99,731	35,064	*23,777
Less: Jobs credit	—	—	*852	79,074	—	—	—
Taxes paid	7,497	*78	156,840	2,373,345	65,995	45,705	*1,232
Travel	4,422	*715	250,503	317,390	12,168	8,875	*9
Utilities and telephone	38,054	*1,942	353,210	3,106,758	79,457	30,566	*9,122
Other business deductions	96,169	23,009	978,187	7,113,521	201,451	93,042	*25,932
Net income	**183,091**	**10,679**	**4,218,641**	**12,664,489**	**655,559**	**264,647**	***100,589**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued						
	Retail trade—Continued						
	Building materials paint, etc.—Continued			Food stores			Automotive dealers and service stations
	Hardware stores	Retail nurseries, garden supply stores and mobile home dealers	General merchandise stores	Total	Grocery stores	Other food stores	Total
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Businesses with and without net income							
Number of returns	**14,879**	**22,400**	**33,587**	**136,673**	**89,934**	**46,738**	**175,493**
Business receipts, total	**1,379,652**	**1,431,873**	**3,146,927**	**32,385,038**	**26,146,510**	**6,238,528**	**51,529,814**
Income from sales and operations	1,375,696	1,426,003	3,021,936	31,898,998	25,728,092	6,170,906	51,143,642
Other business income	*3,956	5,870	124,991	486,040	418,417	67,623	386,172
Business deductions, total	**1,309,799**	**1,318,028**	**3,049,725**	**31,393,834**	**25,373,455**	**6,020,379**	**49,889,646**
Cost of sales and operations, total	995,480	999,099	2,315,312	24,671,630	20,282,140	4,389,490	40,876,407
Inventory, beginning of year	239,633	195,142	622,057	2,185,965	1,616,680	569,285	3,900,595
Cost of labor	*26,262	*22,143	*36,351	679,455	*490,201	*189,254	652,349
Purchases	1,017,187	922,477	2,215,074	21,217,773	17,466,266	3,751,507	38,057,695
Materials and supplies	*2,530	*2,668	*240	559,376	439,061	120,315	777,706
Other costs	*359	61,221	*27,097	2,186,135	1,880,515	305,620	1,223,640
Inventory, end of year	290,491	204,552	585,505	2,157,074	1,610,582	546,491	3,735,579
Advertising expenses	21,232	21,575	25,111	138,582	92,403	46,179	268,128
Bad debts from sales or services	*14,540	*8	*52,949	9,995	9,095	*900	106,508
Car and truck expenses	14,544	40,290	26,507	156,532	95,929	60,603	230,355
Commissions	*4,275	5,400	*253	8,567	*5,468	*3,100	156,867
Depletion	—	*153	*501	*73	*73	—	*1,447
Depreciation	46,741	41,277	39,385	517,955	407,429	110,526	566,902
Employee benefit programs	*( )	*11	*6,895	16,199	4,573	*11,625	43,564
Insurance	17,623	15,886	19,519	273,755	186,551	87,204	549,073
Meals and entertainment deducted	*445	1,976	*5,358	27,083	25,282	1,801	158,231
Total meals and entertainment expenses	*557	2,471	*6,697	33,854	31,602	2,252	197,792
Mortgage interest	*9,722	9,065	*9,217	158,112	129,958	28,154	302,404
Other interest on business indebtedness	*14,440	12,358	12,697	172,608	145,745	26,863	231,436
Office expenses	2,935	3,712	6,231	30,622	19,930	10,692	108,505
Pension and profit-sharing plans	—	*129	—	1,956	*1,921	*34	4,075
Rent on business property	34,912	28,940	93,969	648,874	428,640	220,235	941,942
Repairs	878	11,384	9,640	201,389	141,986	59,403	320,903
Salaries and wages, net	29,238	14,047	185,298	1,627,298	1,226,600	400,698	2,163,705
Gross salaries and wages	29,238	14,047	185,298	1,632,111	1,231,412	400,699	2,217,058
Less: Jobs credit	—	—	—	*4,813	*4,812	*1	*53,352
Taxes paid	8,763	17,805	39,394	473,341	405,045	68,295	675,701
Travel	*2,650	1,911	*1,086	12,043	3,705	8,338	43,655
Utilities and telephone	18,842	34,646	53,976	799,792	633,700	166,092	572,394
Other business deductions	72,539	58,357	146,427	1,447,428	1,127,282	320,146	1,567,442
Net income less deficit	**69,853**	**113,845**	**97,202**	**991,204**	**773,055**	**218,149**	**1,640,184**
Net income	121,940	168,382	243,709	1,424,837	1,057,190	367,647	2,097,686
Deficit	*52,087	54,537	146,507	433,633	284,135	149,498	457,502
Businesses with net income							
Number of returns	**8,097**	**13,183**	**24,654**	**86,381**	**62,998**	**23,383**	**125,364**
Business receipts, total	**1,234,346**	**790,886**	**2,281,169**	**23,745,661**	**19,321,712**	**4,423,949**	**45,590,784**
Income from sales and operations	1,230,420	788,162	2,202,088	23,381,860	19,024,457	4,357,403	45,243,920
Other business income	*3,927	*2,724	*79,081	363,801	297,255	66,546	346,863
Business deductions, total	**1,112,406**	**622,504**	**2,037,459**	**22,320,824**	**18,264,522**	**4,056,301**	**43,493,109**
Cost of sales and operations, total	890,067	390,863	1,537,365	17,889,221	14,792,985	3,096,236	36,024,206
Inventory, beginning of year	*221,308	48,997	451,953	1,258,832	1,104,990	153,842	3,240,468
Cost of labor	*18,673	*1,849	*36,350	648,651	*459,450	*189,201	649,442
Purchases	863,571	403,910	1,473,072	15,202,274	12,628,625	2,573,648	33,335,358
Materials and supplies	*6	*2,236	*32	510,643	426,277	*84,366	677,780
Other costs	*31	2,337	*26,449	1,505,566	1,282,162	*223,404	1,108,025
Inventory, end of year	*213,523	68,466	450,492	1,236,743	1,108,518	128,225	2,986,868
Advertising expenses	*20,902	14,970	14,978	89,304	61,682	27,622	225,751
Bad debts from sales or services	*9,372	*7	*694	4,689	4,029	*660	96,702
Car and truck expenses	*10,294	35,326	22,115	101,346	71,965	29,381	182,946
Commissions	*1,943	5,387	*1	3,197	*97	*3,100	120,274
Depletion	—	*17	*501	*2	*2	—	*1,408
Depreciation	*20,573	26,108	33,486	343,492	288,019	55,473	439,286
Employee benefit programs	*( )	*1	*6,895	8,505	4,489	*4,016	29,453
Insurance	*12,761	9,619	13,649	168,214	120,335	47,880	444,254
Meals and entertainment deducted	*59	*1,737	*2,450	25,900	24,115	*1,785	144,247
Total meals and entertainment expenses	*74	*2,172	*3,063	32,375	30,144	*2,231	180,310
Mortgage interest	*3,899	*7,382	*8,739	103,876	94,541	*9,335	251,669
Other interest on business indebtedness	*12,693	8,433	*5,482	111,597	93,836	17,760	180,346
Office expenses	*876	2,370	5,314	24,155	14,045	10,110	74,759
Pension and profit-sharing plans	—	*129	—	1,956	*1,921	*34	4,041
Rent on business property	*34,810	21,083	64,137	452,041	263,535	188,506	763,199
Repairs	*293	7,461	7,418	147,915	100,453	47,462	233,627
Salaries and wages, net	*28,801	12,089	126,711	981,794	805,499	176,295	1,826,304
Gross salaries and wages	*28,801	12,089	126,711	981,806	805,511	176,295	1,879,656
Less: Jobs credit	—	—	—	*12	*12	*1	*53,352
Taxes paid	*7,699	11,359	30,726	307,846	247,418	60,428	619,090
Travel	*2,583	701	*1,049	10,691	2,785	7,906	33,777
Utilities and telephone	*12,150	27,618	39,123	548,338	443,784	104,554	461,236
Other business deductions	42,633	39,843	116,626	996,743	828,987	167,757	1,336,537
Net income	**121,940**	**168,382**	**243,709**	**1,424,837**	**1,057,190**	**367,647**	**2,097,686**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued						
	Retail trade—Continued						
	Automotive dealers and service stations—Continued				Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Motor vehicle dealers-new car dealers (franchised)	Used car dealers	Gasoline service stations	Other automotive dealers			
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Businesses with and without net income							
Number of returns	**12,206**	**59,846**	**48,257**	**55,185**	**59,511**	**121,493**	**166,518**
Business receipts, total	**3,610,179**	**10,618,559**	**28,056,142**	**9,244,935**	**6,113,183**	**14,317,330**	**18,943,878**
Income from sales and operations	3,592,765	10,458,446	27,973,413	9,119,019	6,098,908	14,196,837	18,849,926
Other business income	17,414	160,112	82,729	125,916	14,275	120,493	93,952
Business deductions, total	**3,561,357**	**10,123,382**	**27,305,498**	**8,899,410**	**5,805,073**	**13,499,050**	**18,041,070**
Cost of sales and operations, total	3,127,100	8,430,846	22,909,203	6,409,258	4,005,536	9,269,683	8,558,562
Inventory, beginning of year	311,110	824,398	1,191,508	1,573,580	1,230,198	1,679,083	275,655
Cost of labor	*1,298	356,369	184,363	110,320	130,899	946,105	948,683
Purchases	2,797,032	7,588,838	21,589,251	6,082,575	3,751,852	7,280,391	6,739,688
Materials and supplies	*298,290	295,115	47,267	137,034	42,465	164,851	141,429
Other costs	52,457	271,695	661,484	238,003	164,298	1,004,434	720,394
Inventory, end of year	333,086	905,569	764,670	1,732,253	1,314,176	1,805,181	267,286
Advertising expenses	20,546	42,297	75,477	129,808	119,781	379,595	348,057
Bad debts from sales or services	4,074	54,335	28,064	20,035	5,892	16,027	4,874
Car and truck expenses	11,365	52,009	72,684	94,297	49,891	289,931	132,181
Commissions	8,017	79,755	35,132	33,963	12,088	170,022	29,327
Depletion	*19	*221	*1,207	—	*38	*72	*543
Depreciation	18,714	82,266	267,779	198,143	134,471	264,693	727,801
Employee benefit programs	3,655	*871	15,310	23,729	4,658	4,026	12,923
Insurance	29,404	92,796	274,185	152,688	58,392	203,232	373,094
Meals and entertainment deducted	1,163	13,063	5,744	138,262	13,313	32,258	12,037
Total meals and entertainment expenses	1,454	16,330	7,180	172,828	16,643	40,327	15,048
Mortgage interest	*12,831	61,981	81,100	146,491	20,597	50,469	192,842
Other interest on business indebtedness	30,973	54,207	79,526	66,731	84,402	148,844	159,823
Office expenses	3,699	30,027	30,428	44,351	31,424	62,269	67,243
Pension and profit-sharing plans	*192	*2,149	1,694	*41	*1,764	*2,761	570
Rent on business property	20,093	194,411	526,333	201,105	388,708	485,751	1,440,915
Repairs	10,217	134,529	114,531	61,626	22,176	67,312	303,300
Salaries and wages, net	99,185	105,989	1,392,960	565,571	326,628	762,457	2,633,328
Gross salaries and wages	99,185	105,989	1,446,313	565,571	327,133	762,457	2,633,590
Less: Jobs credit	—	—	*53,352	—	*504	—	262
Taxes paid	71,614	66,676	391,485	145,926	81,203	262,330	566,741
Travel	1,025	17,503	8,115	17,013	50,721	49,018	33,035
Utilities and telephone	20,448	101,910	269,775	180,261	109,481	295,068	983,805
Other business deductions	67,025	505,540	724,767	270,110	283,910	683,231	1,460,071
Net income less deficit	**48,833**	**495,181**	**750,644**	**345,525**	**308,110**	**818,352**	**903,278**
Net income	72,271	631,032	885,724	508,659	473,470	1,280,436	1,436,189
Deficit	23,437	135,851	135,080	163,133	165,361	462,084	532,911
Businesses with net income							
Number of returns	**8,155**	**42,579**	**35,743**	**38,887**	**34,953**	**81,835**	**103,029**
Business receipts, total	**3,466,857**	**8,828,909**	**25,342,161**	**7,952,857**	**4,678,326**	**11,414,952**	**15,082,763**
Income from sales and operations	3,452,721	8,673,940	25,275,895	7,841,365	4,670,995	11,305,734	15,032,977
Other business income	14,136	154,970	66,266	111,492	7,331	109,218	49,786
Business deductions, total	**3,394,598**	**8,197,877**	**24,456,436**	**7,444,198**	**4,204,856**	**10,134,516**	**13,646,686**
Cost of sales and operations, total	3,005,095	6,856,493	20,578,557	5,584,060	2,972,020	7,266,373	6,456,207
Inventory, beginning of year	284,270	543,157	1,106,615	1,306,427	776,682	1,046,467	177,328
Cost of labor	*857	354,928	184,081	109,577	*95,664	860,645	611,373
Purchases	2,704,017	6,114,343	19,277,028	5,239,969	2,790,030	5,478,910	5,120,748
Materials and supplies	*297,034	207,323	46,919	126,503	37,849	151,835	63,447
Other costs	*35,651	256,351	601,419	214,604	146,472	862,482	624,092
Inventory, end of year	316,734	619,609	637,504	1,413,021	874,677	1,133,968	140,781
Advertising expenses	17,298	32,839	69,060	106,554	70,767	270,475	241,635
Bad debts from sales or services	3,949	*50,668	22,166	19,920	5,809	9,439	940
Car and truck expenses	9,217	37,282	60,727	75,720	33,524	196,798	79,357
Commissions	*6,343	66,499	*17,650	29,782	10,511	169,627	*274
Depletion	*19	*182	*1,207	—	—	*64	*77
Depreciation	14,342	61,408	236,493	127,043	90,050	183,823	496,623
Employee benefit programs	2,919	*850	15,236	*10,448	4,618	3,110	12,344
Insurance	27,640	60,050	242,079	114,484	41,065	148,328	295,503
Meals and entertainment deducted	*126	9,798	5,562	128,761	7,822	26,117	7,856
Total meals and entertainment expenses	*157	12,247	6,953	160,953	9,779	32,648	9,821
Mortgage interest	*12,744	*27,924	71,660	139,342	12,902	18,379	133,722
Other interest on business indebtedness	27,692	42,110	67,916	42,628	55,687	113,551	106,796
Office expenses	3,032	19,679	28,491	23,558	21,207	42,673	45,733
Pension and profit-sharing plans	*157	*2,149	1,694	*41	*1,372	*2,761	570
Rent on business property	17,907	153,062	443,186	149,044	294,723	330,069	1,074,447
Repairs	6,745	87,044	100,410	39,429	11,913	36,165	204,475
Salaries and wages, net	93,235	97,248	1,245,213	390,608	211,074	446,025	2,257,053
Gross salaries and wages	93,235	97,248	1,298,565	390,608	211,074	446,025	2,257,315
Less: Jobs credit	—	—	*53,352	—	—	—	262
Taxes paid	70,443	55,701	370,378	122,567	63,014	193,959	416,116
Travel	969	12,960	7,785	12,063	43,351	36,840	21,946
Utilities and telephone	19,699	79,761	228,573	133,202	69,957	211,124	734,717
Other business deductions	55,027	444,172	642,395	194,944	183,469	428,816	1,060,294
Net income	**72,271**	**631,032**	**885,724**	**508,659**	**473,470**	**1,280,436**	**1,436,189**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued						
	Retail trade—Continued						
	Drinking places	Drug stores and proprietary stores	Liquor stores	Used merchandise stores	Sporting goods and bicycle shops	Gift, novelty, and souvenir shops	Direct selling organizations
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Businesses with and without net income							
Number of returns	**57,602**	**13,158**	**26,128**	**84,539**	**30,118**	**54,828**	**633,446**
Business receipts, total	**4,923,155**	**4,246,121**	**7,553,441**	**3,235,650**	**2,305,726**	**1,317,919**	**8,430,183**
Income from sales and operations	4,880,280	4,227,987	7,539,081	3,229,140	2,298,218	1,310,770	7,952,768
Other business income	42,874	*18,134	14,361	6,510	7,508	7,150	477,416
Business deductions, total	**4,843,399**	**3,851,307**	**7,466,487**	**3,074,874**	**2,109,599**	**1,294,509**	**7,560,493**
Cost of sales and operations, total	2,364,953	2,997,981	6,201,247	1,851,328	1,586,962	657,949	4,279,953
Inventory, beginning of year	70,010	412,564	616,465	962,297	284,854	259,211	488,506
Cost of labor	*126,635	—	*1,328	5,218	*245	*12,276	66,502
Purchases	2,092,887	3,023,640	5,985,000	1,832,439	1,466,367	642,875	4,199,790
Materials and supplies	51,536	*7	*31,325	23,204	*12,020	42,543	102,943
Other costs	*106,347	*5,998	*211,945	227,398	171,796	8,085	251,403
Inventory, end of year	82,463	444,229	644,815	1,199,228	348,320	307,041	829,190
Advertising expenses	105,152	26,389	27,600	63,699	52,794	35,254	65,070
Bad debts from sales or services	*5,512	*4,380	8,388	*5,626	*2,255	*446	11,721
Car and truck expenses	21,381	19,461	40,639	80,290	30,097	22,927	714,101
Commissions	*7,441	*750	*45	19,940	*6,752	4,193	197,877
Depletion	*2,040	—	*2	*1	—	*1	*384
Depreciation	215,676	85,211	123,024	101,527	21,854	31,663	214,323
Employee benefit programs	*7,005	*1,592	*1,282	*11,533	*25	*2,116	*10,168
Insurance	141,295	45,369	50,659	28,322	18,215	10,895	83,496
Meals and entertainment deducted	*20,696	3,466	*2,702	5,997	2,301	4,668	67,969
Total meals and entertainment expenses	*25,869	4,333	*3,379	7,500	2,877	5,835	84,985
Mortgage interest	75,271	*20,203	*52,734	15,827	*4,599	27,698	23,412
Other interest on business indebtedness	68,861	34,073	86,815	19,435	24,340	7,243	83,949
Office expenses	8,818	12,570	12,791	25,404	9,795	10,018	101,380
Pension and profit-sharing plans	—	*8	*355	*568	*( )	*12	*32
Rent on business property	199,721	50,838	129,196	168,984	66,807	232,356	131,338
Repairs	82,534	14,402	42,658	33,846	5,225	9,296	100,384
Salaries and wages, net	546,143	270,089	193,143	172,269	106,871	51,346	51,513
Gross salaries and wages	546,143	295,011	193,143	172,269	106,871	51,346	51,513
Less: Jobs credit	—	*24,923	—	—	—	—	—
Taxes paid	171,411	43,703	80,549	29,478	32,767	41,896	88,861
Travel	*6,508	*3,181	*1,675	21,621	12,043	7,328	112,424
Utilities and telephone	259,040	56,139	166,673	126,547	33,275	45,130	170,804
Other business deductions	533,942	161,504	244,311	292,633	92,621	92,077	1,051,334
Net income less deficit	**79,755**	**394,814**	**86,955**	**160,776**	**196,127**	**23,410**	**869,690**
Net income	389,318	402,887	227,012	277,990	214,520	142,171	1,356,208
Deficit	309,563	*8,073	140,057	117,214	*18,393	118,761	486,518
Businesses with net income							
Number of returns	**28,303**	**8,909**	**12,559**	**44,163**	**21,795**	**29,320**	**419,654**
Business receipts, total	**3,350,681**	**4,202,246**	**5,495,230**	**2,809,066**	**1,765,709**	**883,055**	**7,004,108**
Income from sales and operations	3,321,017	4,184,749	5,481,764	2,801,942	1,758,713	878,577	6,591,278
Other business income	29,665	*17,497	*13,467	7,125	*6,995	4,478	412,830
Business deductions, total	**2,961,363**	**3,799,358**	**5,268,218**	**2,531,077**	**1,551,189**	**740,885**	**5,647,900**
Cost of sales and operations, total	1,520,376	2,961,004	4,548,912	1,559,232	1,130,538	410,658	3,231,313
Inventory, beginning of year	46,717	412,564	386,381	555,662	248,931	126,224	347,351
Cost of labor	*102,974	—	—	*4,886	*212	*12,103	*43,023
Purchases	1,338,484	2,979,329	4,400,645	1,454,934	1,018,557	387,828	3,080,103
Materials and supplies	*25,382	*7	*699	15,677	*8,378	*4,233	58,268
Other costs	*64,425	*5,998	*210,919	216,590	*168,446	*7,246	213,167
Inventory, end of year	57,606	436,895	449,732	688,516	313,986	126,977	510,598
Advertising expenses	39,106	25,926	22,302	56,663	49,932	18,354	33,857
Bad debts from sales or services	*5,512	*4,380	*5,088	*5,625	*1,283	*297	4,240
Car and truck expenses	11,018	18,655	24,412	61,077	26,668	13,929	542,935
Commissions	*6,629	*750	—	19,672	*4,891	*3,046	178,971
Depletion	*2,040	—	*2	—	—	*1	*376
Depreciation	103,308	85,211	61,942	76,822	12,004	16,122	144,895
Employee benefit programs	*6,657	*1,592	*966	*11,531	*2	*2,112	*10,168
Insurance	82,088	43,925	35,455	21,682	14,167	6,153	59,411
Meals and entertainment deducted	*15,037	3,466	*461	2,766	2,171	2,042	46,623
Total meals and entertainment expenses	*18,795	4,333	*577	3,460	2,714	2,553	58,288
Mortgage interest	*6,048	*20,203	*27,418	*13,571	*4,423	24,157	17,873
Other interest on business indebtedness	44,256	34,073	21,588	16,122	*15,800	*1,612	54,924
Office expenses	*5,315	12,570	9,854	17,641	8,018	2,296	78,853
Pension and profit-sharing plans	—	*8	*355	*568	*( )	*12	*32
Rent on business property	112,623	47,332	82,887	122,931	63,412	96,517	96,714
Repairs	39,615	12,919	16,711	18,387	3,205	3,681	90,410
Salaries and wages, net	423,480	270,089	142,834	154,794	*72,605	41,018	47,192
Gross salaries and wages	423,480	295,011	142,834	154,794	*72,605	41,018	47,192
Less: Jobs credit	—	*24,923	—	—	—	—	—
Taxes paid	121,638	43,367	22,663	23,041	31,979	26,774	61,592
Travel	*1,423	*3,181	*22	11,598	11,378	3,173	80,288
Utilities and telephone	137,644	53,424	88,604	113,897	27,796	27,897	119,482
Other business deductions	277,551	157,285	155,742	223,457	70,918	41,034	747,751
Net income	**389,318**	**402,887**	**227,012**	**277,990**	**214,520**	**142,171**	**1,356,20**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued		Finance, insurance, and real estate				
	Retail trade—Continued	Wholesale and retail trade not allocable	Total	Finance			Insurance agents, brokers, and service
	Other retail stores			Total	Security, commodity brokers, and services	Other finance	
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Businesses with and without net income							
Number of returns	**365,028**	**57,056**	**1,232,886**	**78,010**	**62,612**	**15,398**	**336,283**
Business receipts, total	**24,082,801**	**1,919,489**	**46,119,571**	**5,566,745**	**4,799,707**	**767,038**	**13,283,684**
Income from sales and operations	23,878,677	1,905,081	43,901,926	5,394,615	4,648,730	745,886	12,730,561
Other business income	204,124	14,408	2,217,645	172,130	150,978	21,152	553,123
Business deductions, total	**22,696,299**	**1,451,305**	**29,718,462**	**4,174,136**	**3,591,336**	**582,801**	**7,909,935**
Cost of sales and operations, total	14,677,650	858,640	6,934,903	2,297,902	2,268,412	29,490	709,324
Inventory, beginning of year	4,100,646	69,337	816,132	25,186	23,974	*1,211	64,191
Cost of labor	152,816	*48	500,093	180,066	173,005	*7,061	19,513
Purchases	13,737,956	856,677	2,701,925	863,226	849,568	*13,658	129,960
Materials and supplies	590,707	*60,730	720,843	69,315	63,581	*5,733	2,711
Other costs	399,852	*5,046	3,370,614	1,198,907	1,194,593	*4,314	499,315
Inventory, end of year	4,304,326	133,198	1,174,705	38,798	36,310	*2,488	6,367
Advertising expenses	413,551	5,994	874,132	21,461	16,923	4,538	235,117
Bad debts from sales or services	33,517	*1,451	150,248	56,578	15,178	41,399	38,029
Car and truck expenses	440,576	83,071	2,313,527	117,118	93,869	23,249	697,223
Commissions	390,126	44,764	1,744,212	67,162	35,038	32,125	507,933
Depletion	*3,242	*2	8,419	584	580	*4	3,260
Depreciation	514,069	45,455	1,913,181	127,578	94,780	32,798	586,391
Employee benefit programs	4,380	*8	42,910	11,547	1,717	*9,830	20,823
Insurance	269,203	19,238	534,790	16,030	12,515	3,515	200,991
Meals and entertainment deducted	48,085	28,641	768,254	68,998	57,347	11,651	303,477
Total meals and entertainment expenses	60,117	35,806	960,424	86,255	71,691	14,564	379,373
Mortgage interest	178,415	4,673	971,057	28,990	14,277	*14,713	118,641
Other interest on business indebtedness	205,972	8,509	772,065	94,604	75,981	18,623	201,076
Office expenses	143,967	16,131	795,787	56,934	46,772	10,163	285,095
Pension and profit-sharing plans	1,180	*2,014	43,321	617	617	—	27,277
Rent on business property	882,354	23,704	1,216,197	124,144	86,978	37,166	503,744
Repairs	147,487	19,451	322,116	13,704	5,152	8,552	66,405
Salaries and wages, net	1,619,918	115,756	1,910,734	197,116	71,863	125,253	1,082,598
Gross salaries and wages	1,620,442	115,756	1,924,336	197,167	71,914	125,253	1,096,054
Less: Jobs credit	*525	—	*13,601	*51	*51	—	*13,456
Taxes paid	438,438	10,976	438,613	19,637	15,867	3,770	121,493
Travel	69,727	27,146	413,633	52,147	46,230	5,917	144,523
Utilities and telephone	601,220	45,017	1,271,286	58,768	40,121	18,647	475,688
Other business deductions	1,613,224	90,663	6,279,077	742,519	591,120	151,399	1,580,824
Net income less deficit	**1,388,707**	**468,184**	**16,431,139**	**1,398,701**	**1,208,467**	**190,235**	**5,376,375**
Net income	2,042,498	524,159	18,996,906	1,747,718	1,479,629	268,088	5,779,242
Deficit	653,791	55,974	2,565,767	349,016	271,163	77,854	402,867
Businesses with net income							
Number of returns	**214,868**	**40,790**	**920,292**	**59,120**	**47,090**	**12,030**	**261,816**
Business receipts, total	**18,091,164**	**1,735,046**	**40,062,986**	**4,273,631**	**3,712,153**	**561,478**	**12,559,657**
Income from sales and operations	17,889,540	1,721,315	38,156,839	4,136,646	3,580,826	555,820	12,054,821
Other business income	201,624	13,731	1,906,147	136,985	131,327	5,658	504,835
Business deductions, total	**16,048,665**	**1,210,887**	**21,068,095**	**2,526,008**	**2,232,618**	**293,390**	**6,782,068**
Cost of sales and operations, total	10,596,407	759,443	4,442,992	1,319,799	1,307,798	*12,001	660,245
Inventory, beginning of year	2,974,189	60,220	331,643	7,461	6,250	*1,211	64,078
Cost of labor	54,402	*48	70,270	*1,439	*1,439	—	18,461
Purchases	10,185,579	755,760	1,844,360	746,455	737,571	*8,883	117,831
Materials and supplies	295,647	*60,319	298,707	*63,080	*63,052	*28	2,238
Other costs	251,238	*3,704	2,243,362	509,960	506,635	*3,325	460,399
Inventory, end of year	3,164,647	120,607	345,350	8,596	7,149	*1,447	2,762
Advertising expenses	252,125	3,765	654,269	16,896	15,581	1,314	192,125
Bad debts from sales or services	27,142	*69	49,702	3,343	*891	*2,452	34,625
Car and truck expenses	325,925	59,039	1,836,487	87,623	68,143	19,479	565,403
Commissions	144,385	42,895	1,464,253	38,635	11,435	27,200	441,314
Depletion	*3,069	*2	7,094	528	528	—	3,191
Depreciation	376,074	38,926	1,407,280	87,651	82,734	4,917	493,173
Employee benefit programs	4,106	*4	36,132	10,142	315	*9,827	20,140
Insurance	184,553	13,685	408,165	12,234	10,897	1,337	179,524
Meals and entertainment deducted	36,452	25,563	645,213	53,121	43,245	9,877	273,597
Total meals and entertainment expenses	45,572	31,957	806,600	66,407	54,061	12,346	342,017
Mortgage interest	103,304	*4,270	526,758	12,093	11,661	*432	114,234
Other interest on business indebtedness	102,619	6,067	415,703	57,427	47,226	10,201	161,850
Office expenses	86,510	7,952	633,963	49,076	41,180	7,895	243,087
Pension and profit-sharing plans	989	*2,014	39,629	572	572	—	27,277
Rent on business property	529,229	15,241	993,396	84,510	69,088	15,422	444,645
Repairs	115,989	11,069	233,816	12,616	4,688	7,928	61,062
Salaries and wages, net	1,257,829	103,661	1,485,459	171,337	68,239	103,098	996,473
Gross salaries and wages	1,258,353	103,661	1,499,048	171,388	68,290	103,098	1,009,929
Less: Jobs credit	*525	—	*13,588	*51	*51	—	*13,456
Taxes paid	345,545	5,823	308,855	18,065	15,031	3,034	113,202
Travel	46,504	23,240	318,691	48,264	42,454	5,810	113,301
Utilities and telephone	394,063	31,958	943,988	47,167	35,655	11,512	411,473
Other business deductions	1,115,848	56,204	4,216,250	394,909	355,256	39,653	1,232,127
Net income	**2,042,498**	**524,159**	**18,996,906**	**1,747,718**	**1,479,629**	**268,088**	**5,779,242**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate—Continued						Services
	Real estate						
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Subdividers and developers, except cemeteries	Other real estate	Total
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Businesses with and without net income							
Number of returns	**818,593**	**30,970**	**4,399**	**688,755**	**15,492**	**78,976**	**6,456,871**
Business receipts, total	**27,269,143**	**1,180,830**	**590,555**	**18,992,171**	**2,675,681**	**3,829,906**	**211,968,486**
Income from sales and operations	25,776,750	1,108,651	584,142	17,900,481	2,526,487	3,656,989	206,835,011
Other business income	1,492,393	72,179	6,413	1,091,690	149,194	172,916	5,133,476
Business deductions, total	**17,634,391**	**1,111,860**	**492,029**	**10,684,798**	**2,521,456**	**2,824,248**	**143,732,096**
Cost of sales and operations, total	3,927,676	219,469	103,898	1,253,069	1,429,645	921,596	38,853,180
Inventory, beginning of year	726,755	*83,119	16,033	81,755	426,725	119,122	2,420,710
Cost of labor	300,514	14,710	*103	248,089	29,489	*8,121	4,225,803
Purchases	1,708,739	392,241	101,011	317,363	619,592	278,533	22,123,160
Materials and supplies	648,817	51,862	*1,120	394,170	196,671	*4,994	5,957,902
Other costs	1,672,391	26,713	13,286	450,702	532,043	649,648	6,695,239
Inventory, end of year	1,129,540	349,176	27,656	239,010	374,876	138,823	2,569,635
Advertising expenses	617,554	18,232	9,730	551,924	11,696	25,972	1,994,471
Bad debts from sales or services	55,641	12,463	*15	15,782	7,904	19,478	230,575
Car and truck expenses	1,499,187	57,866	2,646	1,280,166	20,260	138,249	6,445,176
Commissions	1,169,116	7,098	3,144	1,082,543	39,436	36,896	2,100,918
Depletion	4,575	*324	—	927	474	2,851	67,711
Depreciation	1,199,212	147,351	59,339	841,676	49,677	101,168	10,312,769
Employee benefit programs	10,539	3,268	*6	5,325	1,617	322	258,143
Insurance	317,770	24,877	14,478	216,968	12,945	48,501	4,498,571
Meals and entertainment deducted	395,778	13,092	607	330,635	16,766	34,678	1,528,603
Total meals and entertainment expenses	494,796	16,366	759	413,358	20,959	43,353	1,911,038
Mortgage interest	823,426	140,938	100,285	308,284	196,475	77,444	2,094,784
Other interest on business indebtedness	476,385	36,721	10,753	164,202	114,163	150,546	2,145,017
Office expenses	453,758	14,167	927	365,421	15,264	57,979	2,859,077
Pension and profit-sharing plans	15,427	669	*16	7,564	591	*6,587	329,067
Rent on business property	588,310	24,006	68,831	409,327	15,144	71,001	8,993,049
Repairs	242,006	33,635	19,287	139,506	9,073	40,506	1,967,078
Salaries and wages, net	631,020	78,433	2,542	366,845	54,237	128,963	17,754,083
Gross salaries and wages	631,115	78,433	2,542	366,926	54,237	128,976	17,884,264
Less: Jobs credit	*95	—	—	*82	—	*13	130,181
Taxes paid	297,484	38,727	31,498	148,080	35,393	43,785	3,213,311
Travel	216,963	5,332	175	171,508	16,051	23,896	1,928,463
Utilities and telephone	736,830	33,556	17,181	486,677	22,919	176,497	5,963,516
Other business deductions	3,955,733	201,633	46,671	2,538,368	451,728	717,333	30,194,535
Net income less deficit	**9,656,062**	**72,960**	**99,738**	**8,313,583**	**164,090**	**1,005,691**	**68,273,074**
Net income	11,469,946	266,876	120,938	9,179,477	633,280	1,269,376	74,998,379
Deficit	1,813,884	193,916	21,201	865,894	469,190	263,685	6,725,305
Businesses with net income							
Number of returns	**599,356**	**18,900**	**3,440**	**512,678**	**5,925**	**58,413**	**5,126,830**
Business receipts, total	**23,229,698**	**714,371**	**532,341**	**17,004,183**	**1,961,030**	**3,017,774**	**190,034,663**
Income from sales and operations	21,965,372	657,330	530,231	16,071,243	1,832,618	2,873,950	185,415,260
Other business income	1,264,326	57,041	*2,110	932,940	128,412	143,824	4,619,403
Business deductions, total	**11,760,019**	**447,749**	**411,402**	**7,824,706**	**1,327,750**	**1,748,411**	**115,038,907**
Cost of sales and operations, total	2,462,948	38,284	87,963	652,278	968,556	715,867	32,607,398
Inventory, beginning of year	260,104	*1,053	*8,628	34,851	136,362	79,210	1,622,191
Cost of labor	50,370	*3,208	*1	14,092	27,741	*5,329	3,588,005
Purchases	980,073	*29,518	*99,243	236,249	370,063	245,001	18,764,399
Materials and supplies	233,390	*2,706	*1,120	43,784	181,837	*3,942	4,847,140
Other costs	1,273,003	*3,611	*570	370,443	396,405	501,974	5,570,215
Inventory, end of year	333,992	*1,811	*21,600	47,142	143,851	119,589	1,784,552
Advertising expenses	445,248	8,539	9,618	410,304	2,731	14,056	1,516,054
Bad debts from sales or services	11,734	*72	*15	4,390	1,076	6,181	125,087
Car and truck expenses	1,183,461	34,293	2,323	1,034,687	12,390	99,768	5,222,349
Commissions	984,304	3,303	*2,406	931,617	22,401	24,577	1,781,700
Depletion	3,375	*109	—	701	*287	*2,278	61,680
Depreciation	826,456	48,108	47,623	660,772	18,324	51,629	7,492,134
Employee benefit programs	5,849	2,064	*3	3,098	495	189	231,988
Insurance	216,407	14,310	12,909	158,911	4,933	25,345	3,772,735
Meals and entertainment deducted	318,495	9,162	507	277,657	4,703	26,466	1,280,427
Total meals and entertainment expenses	398,176	11,453	635	347,122	5,879	33,087	1,600,751
Mortgage interest	400,431	37,549	90,056	213,554	34,204	25,068	1,350,891
Other interest on business indebtedness	196,425	16,240	1,029	101,152	35,085	42,920	1,481,727
Office expenses	341,800	6,355	424	292,569	4,708	37,745	2,443,210
Pension and profit-sharing plans	11,780	*627	*16	4,179	377	*6,580	325,971
Rent on business property	464,241	8,688	*68,564	327,093	4,148	55,747	7,254,985
Repairs	160,139	13,348	17,561	110,016	3,492	15,721	1,455,008
Salaries and wages, net	317,649	49,800	1,103	191,123	19,547	56,076	14,611,607
Gross salaries and wages	317,731	49,800	1,103	191,204	19,547	56,076	14,741,672
Less: Jobs credit	*82	—	—	*82	—	—	130,064
Taxes paid	177,588	17,651	28,657	104,906	10,900	15,474	2,589,579
Travel	157,126	2,655	*60	130,304	4,924	19,183	1,498,905
Utilities and telephone	485,348	17,181	15,924	374,796	6,869	70,578	4,540,762
Other business deductions	2,589,215	119,410	24,643	1,840,599	167,600	436,962	23,394,710
Net income	**11,469,946**	**266,876**	**120,938**	**9,179,477**	**633,280**	**1,269,376**	**74,998,379**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services-Continued						
	Hotels and other lodging places			Personal services			
	Total	Motels, motor hotels, and tourist courts	Other lodging places	Total	Coin-operated laundries and dry cleaning	Other laundry, cleaning, and garment services	Photographic portrait studios
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Businesses with and without net income							
Number of returns	**54,949**	**30,828**	**24,121**	**1,336,562**	**19,251**	**48,818**	**53,359**
Business receipts, total	**4,651,788**	**3,860,048**	**791,740**	**24,368,130**	**976,066**	**3,376,514**	**1,292,190**
Income from sales and operations	4,596,686	3,818,231	778,455	23,778,769	976,034	3,324,271	1,289,645
Other business income	55,102	41,816	13,285	589,361	*33	*52,243	*2,545
Business deductions, total	**4,903,730**	**4,039,346**	**864,384**	**17,734,249**	**837,046**	**2,747,462**	**1,056,478**
Cost of sales and operations, total	855,445	793,979	61,466	4,615,453	80,860	855,249	392,816
Inventory, beginning of year	78,418	77,431	987	306,719	*801	*2,948	33,698
Cost of labor	49,778	38,777	11,001	844,692	*1,112	339,231	*15,432
Purchases	557,071	522,177	34,894	2,453,581	*27,015	*65,813	160,741
Materials and supplies	72,079	65,749	6,331	838,065	*4,681	296,384	171,582
Other costs	143,152	133,852	9,300	486,596	*48,394	157,434	33,279
Inventory, end of year	45,054	44,007	1,046	314,201	*1,141	*6,561	*21,917
Advertising expenses	84,018	73,566	10,453	336,672	8,189	37,802	28,932
Bad debts from sales or services	2,416	1,649	767	19,962	*2,301	*286	*4,906
Car and truck expenses	66,233	34,820	31,413	853,610	13,856	81,016	57,017
Commissions	32,156	20,035	12,121	278,084	*4,726	*1,964	*1,953
Depletion	1,959	*1,923	*36	*551	—	—	—
Depreciation	782,562	645,976	136,586	1,075,481	71,239	160,244	122,370
Employee benefit programs	7,389	5,047	2,342	11,746	*5	*4,584	*2,074
Insurance	153,330	123,371	29,959	347,605	25,059	75,299	15,291
Meals and entertainment deducted	8,014	2,300	5,714	172,678	*1,956	38,227	13,139
Total meals and entertainment expenses	10,018	2,874	7,143	215,870	*2,446	47,785	16,428
Mortgage interest	530,639	422,385	108,254	307,982	34,394	33,122	28,611
Other interest on business indebtedness	165,090	154,175	10,915	234,574	4,990	46,790	10,430
Office expenses	21,959	16,411	5,548	209,542	3,614	6,899	26,418
Pension and profit-sharing plans	*660	*660	—	17,551	—	*70	*26
Rent on business property	40,214	26,593	13,621	1,770,322	133,775	354,714	29,740
Repairs	211,225	174,525	36,700	324,507	28,367	57,494	8,369
Salaries and wages, net	498,670	397,728	100,942	2,030,123	93,674	348,715	*49,909
Gross salaries and wages	498,781	397,839	100,942	2,053,280	93,674	371,872	*49,909
Less: Jobs credit	*111	*111	—	*23,157	—	*23,157	—
Taxes paid	214,017	176,914	37,103	432,183	15,737	97,213	17,496
Travel	28,855	16,273	12,582	162,264	*62	*1,973	34,162
Utilities and telephone	525,758	448,270	77,488	1,103,897	185,929	183,094	39,606
Other business deductions	673,121	502,749	170,373	3,429,463	128,314	362,708	173,212
Net income less deficit	**−245,944**	**−178,677**	**−67,267**	**6,633,883**	**139,020**	**629,052**	**235,712**
Net income	330,856	226,822	104,034	7,287,813	174,395	671,654	303,937
Deficit	576,799	405,499	171,301	653,929	*35,375	42,602	68,225
Businesses with net income							
Number of returns	**30,251**	**17,631**	**12,620**	**1,081,321**	**16,509**	**39,620**	**30,219**
Business receipts, total	**2,519,776**	**2,097,793**	**421,984**	**21,065,957**	**884,660**	**2,924,857**	**1,095,811**
Income from sales and operations	2,484,662	2,069,347	415,315	20,500,590	884,660	2,872,614	1,093,265
Other business income	35,114	28,445	*6,668	565,366	—	*52,242	*2,545
Business deductions, total	**2,188,921**	**1,870,971**	**317,950**	**13,778,146**	**710,266**	**2,253,202**	**791,873**
Cost of sales and operations, total	394,924	390,574	*4,350	3,883,446	79,511	663,010	279,587
Inventory, beginning of year	63,238	63,213	*25	237,930	*801	*2,858	*1,594
Cost of labor	*7,239	*4,608	*2,631	731,559	*1,112	*230,801	*14,994
Purchases	314,374	313,638	*736	2,193,602	*26,690	*38,960	*133,896
Materials and supplies	24,530	24,125	*405	694,278	*3,693	295,863	100,419
Other costs	7,523	*6,949	*573	281,360	*48,357	100,997	*31,486
Inventory, end of year	21,980	21,959	*21	255,283	*1,141	*6,470	*2,802
Advertising expenses	42,922	40,873	2,049	230,157	*8,144	29,426	23,589
Bad debts from sales or services	1,322	698	*624	9,415	—	*273	*20
Car and truck expenses	55,135	29,601	25,534	711,338	*12,868	69,352	40,266
Commissions	18,382	8,850	*9,532	204,724	*4,726	*1,951	*1,952
Depletion	*40	*40	—	*455	—	—	—
Depreciation	317,019	289,570	27,449	785,397	41,963	123,895	101,216
Employee benefit programs	2,684	2,153	*530	9,235	—	*4,474	—
Insurance	73,803	62,076	11,727	250,125	20,044	59,930	8,389
Meals and entertainment deducted	6,974	1,661	*5,313	149,923	*1,860	*38,119	10,664
Total meals and entertainment expenses	8,718	2,076	*6,642	187,420	*2,325	*47,649	13,333
Mortgage interest	157,169	119,801	37,368	233,098	*14,728	*32,715	*26,495
Other interest on business indebtedness	71,182	68,759	*2,423	168,558	*3,119	28,845	8,304
Office expenses	10,678	8,821	1,857	156,638	3,586	6,397	14,324
Pension and profit-sharing plans	*60	*60	—	17,501	—	*57	*26
Rent on business property	14,960	14,509	*451	1,340,266	113,923	269,472	19,491
Repairs	129,609	112,763	16,846	264,663	23,005	53,621	7,458
Salaries and wages, net	238,936	198,276	*40,659	1,461,903	*91,369	334,723	*39,482
Gross salaries and wages	238,936	198,276	*40,659	1,485,060	*91,369	357,880	*39,482
Less: Jobs credit	—	—	—	*23,157	—	*23,157	—
Taxes paid	103,123	85,489	17,635	339,200	14,144	84,121	11,696
Travel	12,884	2,768	*10,116	127,037	*24	*1,361	30,141
Utilities and telephone	244,845	218,074	26,772	800,661	156,730	123,458	26,601
Other business deductions	292,268	215,554	76,715	2,634,406	120,522	328,005	142,173
Net income	**330,856**	**226,822**	**104,034**	**7,287,813**	**174,395**	**671,654**	**303,937**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued						
	Personal services—Continued			Business services			
	Beauty shops	Barber shops	Other personal services	Total	Advertising	Services to buildings	Management and public relations
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
Businesses with and without net income							
Number of returns	**323,832**	**51,658**	**839,644**	**2,086,413**	**88,919**	**334,378**	**595,348**
Business receipts, total	**5,821,530**	**1,313,693**	**11,588,137**	**55,748,015**	**6,538,344**	**4,678,223**	**16,751,494**
Income from sales and operations	5,730,744	1,305,086	11,152,989	53,957,329	6,432,991	4,611,515	15,908,569
Other business income	90,785	*8,607	435,147	1,790,685	105,352	66,708	842,926
Business deductions, total	**4,381,665**	**761,727**	**7,949,870**	**37,454,044**	**5,539,070**	**3,221,509**	**8,096,745**
Cost of sales and operations, total	1,137,193	*37,138	2,112,197	12,942,876	3,312,770	651,262	1,210,572
Inventory, beginning of year	54,993	*3,478	210,802	620,538	*2,759	*1,208	68,411
Cost of labor	439,723	—	49,195	1,142,686	*61,222	230,659	60,522
Purchases	361,667	*26,348	1,811,997	7,300,529	1,646,508	156,345	803,885
Materials and supplies	237,695	*7,689	120,034	1,999,348	461,634	237,063	103,829
Other costs	102,974	*787	143,728	2,556,657	1,162,205	30,356	234,673
Inventory, end of year	59,859	*1,164	223,559	676,881	21,558	*4,368	60,749
Advertising expenses	86,311	8,621	166,816	565,325	101,814	47,920	116,240
Bad debts from sales or services	*775	*814	10,880	61,447	*4,459	*4,530	23,227
Car and truck expenses	85,358	*4,779	611,585	2,224,520	133,902	378,306	541,798
Commissions	93,551	*105,584	70,306	796,798	368,608	9,227	168,718
Depletion	*135	—	*416	47,036	*112	—	46,259
Depreciation	224,526	32,284	464,818	2,815,773	103,618	224,953	543,434
Employee benefit programs	*1,008	*3,523	553	65,177	2,014	*3,710	35,052
Insurance	77,098	10,311	144,547	663,589	45,113	136,621	116,553
Meals and entertainment deducted	19,527	*2,468	97,360	547,809	57,554	34,631	241,430
Total meals and entertainment expenses	24,412	*3,086	121,714	684,866	71,951	43,297	301,824
Mortgage interest	43,388	*9,036	159,431	247,660	6,673	15,092	84,111
Other interest on business indebtedness	32,464	*2,960	136,940	624,928	21,655	34,373	193,499
Office expenses	42,688	*3,426	126,497	755,767	98,622	40,118	246,374
Pension and profit-sharing plans	*25	—	17,430	57,038	26,382	*122	14,692
Rent on business property	681,177	126,170	444,745	1,269,784	138,832	82,014	319,765
Repairs	47,709	10,426	172,143	419,649	12,927	102,646	44,525
Salaries and wages, net	740,402	*195,739	601,685	3,169,505	287,622	468,410	374,706
Gross salaries and wages	740,402	*195,739	601,685	3,213,365	287,622	468,410	374,707
Less: Jobs credit	—	—	—	*43,859	—	—	*1
Taxes paid	126,177	20,234	155,326	600,839	37,093	83,402	108,313
Travel	12,950	*1,774	111,342	766,540	43,702	4,372	468,907
Utilities and telephone	310,719	45,789	338,760	1,124,982	135,265	83,438	297,910
Other business deductions	618,483	140,652	2,006,094	7,687,001	600,331	816,361	2,900,662
Net income less deficit	**1,439,865**	**551,966**	**3,638,269**	**18,308,172**	**999,273**	**1,456,714**	**8,655,411**
Net income	1,641,851	552,088	3,943,888	20,398,066	1,123,676	1,613,160	9,398,966
Deficit	201,986	*122	305,619	2,089,894	124,402	156,446	743,555
Businesses with net income							
Number of returns	**258,615**	**51,638**	**684,720**	**1,687,909**	**68,149**	**304,896**	**482,585**
Business receipts, total	**4,755,061**	**1,298,453**	**10,107,114**	**50,389,026**	**6,261,573**	**3,921,418**	**15,690,596**
Income from sales and operations	4,674,389	1,292,342	9,683,320	48,706,343	6,202,313	3,855,755	14,913,810
Other business income	80,673	*6,112	423,794	1,682,682	59,261	65,663	776,787
Business deductions, total	**3,113,210**	**746,366**	**6,163,228**	**29,991,291**	**5,137,897**	**2,308,258**	**6,291,729**
Cost of sales and operations, total	930,305	*37,138	1,893,894	11,280,728	3,234,409	541,496	1,088,024
Inventory, beginning of year	40,214	*3,478	188,985	235,286	*487	*750	29,656
Cost of labor	435,457	—	49,195	1,098,148	*61,214	213,870	58,016
Purchases	266,477	*26,348	1,701,230	6,359,564	1,585,250	*75,703	762,137
Materials and supplies	183,351	*7,689	103,264	1,856,074	446,591	223,766	94,076
Other costs	*52,248	*787	47,485	2,042,896	1,142,088	28,659	180,710
Inventory, end of year	47,442	*1,164	196,264	311,241	*1,221	*1,252	36,572
Advertising expenses	54,137	8,221	106,641	457,417	93,688	38,082	103,965
Bad debts from sales or services	*186	*427	8,511	22,800	*1,255	*1,230	15,297
Car and truck expenses	52,779	*4,472	531,603	1,775,065	107,142	329,286	431,799
Commissions	*26,763	*105,584	63,747	747,553	364,744	*5,372	158,888
Depletion	*135	—	*319	46,241	*112	—	45,692
Depreciation	156,023	31,769	330,530	2,059,616	64,061	178,423	379,443
Employee benefit programs	*990	*3,483	*288	60,489	2,009	*227	34,392
Insurance	47,145	9,781	104,837	523,933	38,481	97,846	86,807
Meals and entertainment deducted	13,974	*2,468	82,839	440,932	44,689	26,119	192,850
Total meals and entertainment expenses	17,469	*3,086	103,558	551,245	55,868	32,655	241,093
Mortgage interest	30,261	*9,035	119,863	148,636	6,172	11,465	48,670
Other interest on business indebtedness	21,943	*2,646	103,702	395,075	6,110	22,843	99,603
Office expenses	32,383	*3,405	96,543	609,849	84,577	32,838	209,184
Pension and profit-sharing plans	—	—	17,417	56,657	26,381	*38	14,460
Rent on business property	494,575	125,126	317,680	1,021,753	133,729	45,414	258,009
Repairs	38,474	10,192	131,914	295,532	6,660	74,898	33,220
Salaries and wages, net	422,908	*191,295	382,127	2,462,746	239,394	300,246	313,027
Gross salaries and wages	422,908	*191,295	382,127	2,506,606	239,394	300,246	313,028
Less: Jobs credit	—	—	—	*43,859	—	—	*1
Taxes paid	94,724	19,623	114,892	482,419	31,034	56,966	99,840
Travel	5,862	*1,746	87,903	601,828	35,665	3,957	381,584
Utilities and telephone	216,685	45,526	231,662	887,467	115,469	58,077	236,356
Other business deductions	472,958	134,431	1,436,317	5,614,555	502,116	483,435	2,060,620
Net income	**1,641,851**	**552,088**	**3,943,888**	**20,398,066**	**1,123,676**	**1,613,160**	**9,398,966**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued						
	Business services—Continued	Automobile repair and services					Miscellaneous repair services
	Other business services	Total	Automobile repair shops			Automobile parking and other services	
			Total	General automobile repair shops	Other automobile repair		
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
Businesses with and without net income							
Number of returns	**1,067,769**	**344,440**	**279,453**	**179,763**	**99,691**	**64,986**	**282,450**
Business receipts, total	**27,779,954**	**21,644,600**	**19,296,359**	**11,554,710**	**7,741,650**	**2,348,241**	**7,778,358**
Income from sales and operations	27,004,254	21,439,776	19,189,482	11,453,597	7,735,885	2,250,294	7,586,356
Other business income	775,699	204,824	106,877	101,113	5,764	97,947	192,002
Business deductions, total	**20,596,720**	**19,298,385**	**17,104,575**	**10,309,611**	**6,794,964**	**2,193,810**	**6,319,531**
Cost of sales and operations, total	7,768,272	8,825,251	8,098,485	5,292,923	2,805,562	726,766	2,661,516
Inventory, beginning of year	548,159	699,933	690,011	458,568	231,443	9,922	237,431
Cost of labor	790,283	710,815	590,472	337,737	252,735	120,343	281,642
Purchases	4,693,791	6,003,334	5,505,120	3,752,013	1,753,107	498,215	1,622,513
Materials and supplies	1,196,822	947,111	872,973	466,872	406,101	74,138	631,315
Other costs	1,129,423	1,074,721	1,043,693	617,024	426,669	31,027	139,203
Inventory, end of year	590,206	610,662	603,784	339,291	264,493	6,878	250,589
Advertising expenses	299,352	174,748	148,641	87,493	61,148	26,108	99,073
Bad debts from sales or services	29,231	31,065	26,972	19,678	*7,294	*4,093	*13,363
Car and truck expenses	1,170,514	497,696	325,475	227,636	97,838	172,221	474,335
Commissions	250,244	335,765	329,915	*39,567	*290,348	5,850	111,830
Depletion	665	*219	—	—	—	*219	—
Depreciation	1,943,768	904,285	689,217	407,917	281,300	215,068	375,242
Employee benefit programs	24,401	21,050	18,691	*5,114	13,577	*2,359	*6,685
Insurance	365,302	592,495	493,129	288,786	204,343	99,365	169,979
Meals and entertainment deducted	214,194	24,899	21,867	15,180	6,687	3,033	11,497
Total meals and entertainment expenses	267,793	31,133	27,341	18,980	8,360	3,793	14,375
Mortgage interest	141,784	147,654	98,284	53,462	44,822	49,370	74,243
Other interest on business indebtedness	375,401	184,240	140,359	73,827	66,532	43,881	60,747
Office expenses	370,653	111,373	99,301	61,045	38,256	12,072	83,714
Pension and profit-sharing plans	15,842	*906	*697	*697	—	*209	*8,541
Rent on business property	729,172	1,101,991	947,112	521,455	425,657	154,879	228,680
Repairs	259,550	276,235	181,518	125,860	55,658	94,718	114,692
Salaries and wages, net	2,038,767	2,511,686	2,414,686	1,355,196	1,059,489	97,000	524,280
Gross salaries and wages	2,082,625	2,511,686	2,414,686	1,355,196	1,059,489	97,000	586,651
Less: Jobs credit	*43,858	—	—	—	—	—	*62,371
Taxes paid	372,031	534,906	498,958	292,896	206,061	35,948	105,298
Travel	249,560	55,539	37,238	22,271	14,967	18,300	34,773
Utilities and telephone	608,369	678,125	560,998	321,597	239,401	117,128	306,324
Other business deductions	3,369,646	2,288,257	1,973,033	1,097,010	876,023	315,224	854,720
Net income less deficit	**7,196,773**	**2,357,064**	**2,191,861**	**1,245,099**	**946,762**	**165,203**	**1,458,827**
Net income	8,262,264	2,906,011	2,521,113	1,478,752	1,042,361	384,898	1,662,588
Deficit	1,065,491	548,948	329,252	233,654	95,598	219,695	203,761
Businesses with net income							
Number of returns	**832,278**	**265,560**	**224,204**	**140,903**	**83,301**	**41,356**	**226,313**
Business receipts, total	**24,515,438**	**18,146,998**	**16,426,187**	**9,826,800**	**6,599,387**	**1,720,810**	**6,308,264**
Income from sales and operations	23,734,466	17,953,217	16,320,007	9,725,743	6,594,264	1,633,210	6,120,084
Other business income	780,972	193,780	106,181	101,057	5,123	87,600	188,181
Business deductions, total	**16,253,407**	**15,240,986**	**13,905,075**	**8,348,048**	**5,557,027**	**1,335,912**	**4,645,676**
Cost of sales and operations, total	6,416,799	7,348,416	6,861,766	4,371,866	2,489,900	486,650	2,019,190
Inventory, beginning of year	204,393	590,750	581,768	439,442	142,326	*8,982	136,217
Cost of labor	765,048	454,391	451,232	229,575	221,658	*3,159	142,845
Purchases	3,936,476	5,320,512	4,844,180	3,288,855	1,555,324	476,332	1,390,003
Materials and supplies	1,091,641	538,240	536,987	217,723	319,264	*1,253	370,916
Other costs	691,438	950,065	947,111	520,442	426,669	*2,954	134,497
Inventory, end of year	272,196	505,542	499,513	324,172	175,341	*6,029	155,289
Advertising expenses	221,682	118,291	112,653	67,707	44,946	5,638	88,578
Bad debts from sales or services	5,019	19,040	19,010	15,920	*3,090	*31	*3,698
Car and truck expenses	906,838	403,877	277,957	191,399	86,558	125,920	335,019
Commissions	218,549	332,600	327,248	*39,567	*287,681	*5,353	*95,951
Depletion	437	—	—	—	—	—	—
Depreciation	1,437,689	660,717	558,641	317,185	241,455	102,076	268,560
Employee benefit programs	23,861	17,272	16,633	*3,361	*13,271	*640	*5,605
Insurance	300,799	451,013	393,041	227,149	165,892	57,972	121,352
Meals and entertainment deducted	177,275	22,536	19,723	13,497	6,227	2,812	10,773
Total meals and entertainment expenses	221,630	28,176	24,659	16,875	7,784	3,517	13,470
Mortgage interest	82,328	118,899	82,259	40,156	42,103	36,640	38,935
Other interest on business indebtedness	266,520	121,839	99,277	66,425	32,852	22,562	53,779
Office expenses	283,250	79,263	74,885	40,854	34,031	4,378	71,876
Pension and profit-sharing plans	15,778	*713	*697	*697	—	*16	*8,541
Rent on business property	584,601	702,894	656,158	347,669	308,489	46,736	187,302
Repairs	180,754	205,125	147,029	99,127	47,903	58,096	86,206
Salaries and wages, net	1,610,079	2,091,329	2,003,465	1,204,457	799,008	87,865	223,628
Gross salaries and wages	1,653,937	2,091,329	2,003,465	1,204,457	799,008	87,865	285,999
Less: Jobs credit	*43,858	—	—	—	—	—	*62,371
Taxes paid	294,579	449,762	422,913	249,403	173,510	26,849	74,895
Travel	180,621	49,273	31,526	19,282	*12,244	17,746	29,758
Utilities and telephone	477,564	480,505	400,845	235,567	165,278	79,660	226,531
Other business deductions	2,568,384	1,567,623	1,399,350	796,759	602,590	168,273	695,502
Net income	**8,262,264**	**2,906,011**	**2,521,113**	**1,478,752**	**1,042,361**	**384,898**	**1,662,588**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued						
	Amusement and recreation services, including motion pictures					Medical and health services	
	Total	Producers, orchestras, and entertainers	Professional sports clubs and promoters	Racing, including track operation	Other amusement and recreation services	Total	Offices of physicians
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
Businesses with and without net income							
Number of returns	**472,182**	**215,158**	**4,766**	**59,779**	**192,480**	**661,131**	**194,931**
Business receipts, total	**11,361,034**	**3,180,424**	**153,388**	**1,640,627**	**6,386,594**	**49,745,470**	**22,664,720**
Income from sales and operations	11,023,580	3,127,481	152,644	1,571,983	6,171,472	48,730,706	21,959,261
Other business income	337,454	52,943	*744	68,644	215,122	1,014,764	705,458
Business deductions, total	**9,809,925**	**2,209,101**	**74,277**	**1,684,493**	**5,842,054**	**27,693,518**	**10,758,409**
Cost of sales and operations, total	2,531,724	178,308	*3,228	125,518	2,224,669	2,922,692	499,709
Inventory, beginning of year	216,504	18,705	—	*10,302	187,498	91,657	46,874
Cost of labor	218,272	30,700	*1,650	3,314	182,609	416,515	76,972
Purchases	1,685,035	26,276	—	*97,228	1,561,532	1,034,653	185,947
Materials and supplies	96,644	16,089	—	9,606	70,949	795,830	98,897
Other costs	702,383	116,696	*1,579	26,704	557,404	675,881	145,751
Inventory, end of year	387,114	30,157	—	*21,635	335,323	91,844	54,732
Advertising expenses	162,242	35,093	*1,643	5,170	120,335	279,995	59,207
Bad debts from sales or services	7,457	*293	*16	*1,333	5,815	32,570	3,611
Car and truck expenses	411,412	197,946	2,069	48,207	163,190	753,746	270,465
Commissions	228,615	70,893	*917	69,393	87,412	62,800	27,639
Depletion	894	365	*( )	424	106	11,280	6,819
Depreciation	1,122,449	301,728	1,998	158,786	659,937	1,915,371	664,666
Employee benefit programs	15,042	595	*11	190	14,245	81,452	36,603
Insurance	160,904	25,376	1,282	42,630	91,616	1,764,060	1,075,254
Meals and entertainment deducted	119,091	45,744	7,380	13,338	52,629	238,591	90,342
Total meals and entertainment expenses	148,888	57,192	9,225	16,673	65,798	298,286	112,941
Mortgage interest	92,120	9,013	*448	6,195	76,464	475,602	134,641
Other interest on business indebtedness	134,746	35,461	*1,118	21,548	76,619	416,275	140,477
Office expenses	84,382	28,773	828	6,749	48,032	867,580	402,111
Pension and profit-sharing plans	7,544	7,218	*86	*23	217	122,159	82,401
Rent on business property	616,922	114,429	*744	145,364	356,385	2,351,530	1,054,899
Repairs	152,932	19,259	*76	31,300	102,297	271,292	75,083
Salaries and wages, net	748,882	116,264	*2,265	140,410	489,943	5,691,105	2,249,643
Gross salaries and wages	748,882	116,264	*2,265	140,410	489,943	5,691,752	2,250,073
Less: Jobs credit	—	—	—	—	—	646	430
Taxes paid	143,056	15,311	*370	16,885	110,490	796,962	289,613
Travel	219,188	68,922	16,720	53,881	79,665	240,047	83,728
Utilities and telephone	280,428	82,845	4,159	12,953	180,471	1,101,905	409,448
Other business deductions	2,569,897	855,266	28,917	784,195	901,518	7,296,503	3,102,050
Net income less deficit	**1,553,920**	**971,456**	**79,112**	**−41,293**	**544,646**	**22,053,481**	**11,907,651**
Net income	2,830,176	1,330,256	90,302	372,078	1,037,541	22,534,238	12,116,035
Deficit	1,276,256	358,800	*11,190	413,372	492,895	480,757	208,384
Businesses with net income							
Number of returns	**269,083**	**121,186**	**3,426**	**17,426**	**127,045**	**576,617**	**174,896**
Business receipts, total	**9,313,777**	**2,637,482**	**149,657**	**1,328,620**	**5,198,019**	**47,674,334**	**21,898,103**
Income from sales and operations	9,140,349	2,609,164	149,018	1,314,655	5,067,512	46,785,555	21,315,410
Other business income	173,428	28,318	*638	13,965	130,507	888,779	582,693
Business deductions, total	**6,484,041**	**1,307,325**	**59,355**	**956,794**	**4,160,567**	**25,141,462**	**9,783,409**
Cost of sales and operations, total	2,062,165	157,279	*2,809	97,306	1,804,772	2,745,573	492,218
Inventory, beginning of year	146,984	*2,052	—	*8,709	136,223	86,103	46,874
Cost of labor	197,476	23,432	*1,650	*23	172,372	397,669	76,834
Purchases	1,284,340	25,500	—	*95,425	1,163,415	998,287	185,217
Materials and supplies	80,182	13,175	—	*2,691	64,316	739,246	98,747
Other costs	664,449	105,741	*1,159	*10,546	547,004	615,079	139,278
Inventory, end of year	311,266	12,621	—	*20,087	278,558	90,811	54,732
Advertising expenses	96,726	23,431	*1,614	3,368	68,314	260,750	53,984
Bad debts from sales or services	5,118	*293	*16	—	4,810	26,773	3,598
Car and truck expenses	262,878	119,250	1,356	30,576	111,697	693,826	251,664
Commissions	182,663	68,496	*480	47,177	66,509	54,115	27,603
Depletion	430	*356	*( )	*33	41	10,841	6,815
Depreciation	566,394	106,165	1,517	31,229	427,483	1,707,463	588,385
Employee benefit programs	9,539	584	*11	*24	8,920	79,738	36,148
Insurance	98,857	16,231	*1,112	29,884	51,630	1,681,322	1,033,484
Meals and entertainment deducted	85,438	27,625	6,631	11,048	40,134	222,795	86,192
Total meals and entertainment expenses	106,811	34,537	8,289	13,810	50,176	278,535	107,752
Mortgage interest	30,971	7,305	—	*48	23,618	428,420	132,907
Other interest on business indebtedness	51,880	13,260	*957	5,767	31,896	354,113	110,149
Office expenses	50,879	16,573	788	6,112	27,406	817,256	377,935
Pension and profit-sharing plans	7,526	7,218	*86	*5	217	120,525	80,769
Rent on business property	428,410	70,052	*678	136,203	221,477	2,139,719	913,666
Repairs	57,594	8,263	*49	2,027	47,254	250,830	70,021
Salaries and wages, net	572,984	78,662	*1,995	121,654	370,673	5,144,572	2,064,899
Gross salaries and wages	572,984	78,662	*1,995	121,654	370,673	5,145,212	2,065,328
Less: Jobs credit	—	—	—	—	—	640	430
Taxes paid	93,531	10,023	*272	12,272	70,965	694,536	270,056
Travel	137,254	30,238	15,792	26,660	64,563	221,313	80,776
Utilities and telephone	182,445	51,488	3,278	4,905	122,774	974,856	371,845
Other business deductions	1,500,359	494,533	19,917	390,496	595,414	6,512,127	2,730,295
Net income	**2,830,176**	**1,330,256**	**90,302**	**372,078**	**1,037,541**	**22,534,238**	**12,116,035**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued						
	Medical and health services—Continued		Legal services	Educational services	Engineering and architectural services	Accounting, auditing and bookkeeping services	
	Offices of dentists	Other medical and health services				Total	Certified public accountants
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
Businesses with and without net income							
Number of returns	**90,040**	**376,160**	**223,770**	**177,920**	**194,803**	**258,723**	**26,379**
Business receipts, total	**11,818,247**	**15,262,503**	**16,188,458**	**1,515,220**	**7,010,341**	**5,455,123**	**1,404,342**
Income from sales and operations	11,662,151	15,109,293	15,756,582	1,495,031	6,830,511	5,325,993	1,402,337
Other business income	156,096	153,210	431,877	20,189	179,829	129,130	2,005
Business deductions, total	**7,602,873**	**9,332,235**	**8,031,338**	**949,845**	**4,167,838**	**3,236,549**	**846,669**
Cost of sales and operations, total	1,011,843	1,411,140	489,492	207,813	1,239,208	205,843	*32,641
Inventory, beginning of year	13,190	31,593	14,489	18,759	56,223	*1,974	—
Cost of labor	158,633	180,910	33,448	*8,947	329,332	118,177	*1,151
Purchases	242,942	605,764	101,011	74,214	279,440	*15,138	*6,442
Materials and supplies	279,641	417,293	23,106	22,931	400,406	*30,927	—
Other costs	330,557	199,573	334,377	91,910	244,236	43,288	*25,048
Inventory, end of year	13,121	23,992	16,939	8,948	70,429	*3,661	—
Advertising expenses	61,491	159,297	102,846	10,103	21,470	70,722	3,692
Bad debts from sales or services	*11,881	17,078	12,155	*1,264	21,314	*11,110	—
Car and truck expenses	73,561	409,720	295,609	82,365	256,532	215,437	39,541
Commissions	9,482	25,680	15,125	11,580	49,754	28,282	*2,771
Depletion	*3,983	479	3,474	*18	*326	*42	*2
Depreciation	521,939	728,767	385,570	95,829	269,203	342,818	79,262
Employee benefit programs	28,729	16,120	23,167	*583	10,063	13,996	*7,577
Insurance	290,966	397,840	356,459	23,024	91,675	75,733	23,146
Meals and entertainment deducted	48,843	99,406	184,986	10,514	60,734	66,763	25,191
Total meals and entertainment expenses	61,063	124,281	231,251	13,151	75,926	83,469	31,491
Mortgage interest	151,199	189,762	91,140	16,614	43,476	43,707	*6,332
Other interest on business indebtedness	124,780	151,018	88,502	19,704	56,977	88,742	27,391
Office expenses	220,956	244,513	354,729	18,344	136,533	123,804	29,016
Pension and profit-sharing plans	18,534	21,224	47,040	*23	53,132	5,861	*49
Rent on business property	613,797	682,834	789,997	47,408	149,855	385,680	81,178
Repairs	88,780	107,429	65,687	21,696	21,816	32,806	6,530
Salaries and wages, net	1,957,675	1,483,788	1,499,483	67,647	376,358	495,967	242,588
Gross salaries and wages	1,957,675	1,484,004	1,499,517	67,647	376,358	495,967	242,588
Less: Jobs credit	—	*217	*34	—	—	—	—
Taxes paid	266,513	240,836	190,261	11,021	92,262	59,882	21,684
Travel	36,532	119,787	89,611	25,887	104,284	55,221	11,569
Utilities and telephone	255,107	437,349	411,644	35,272	128,951	146,617	35,931
Other business deductions	1,806,284	2,388,169	2,534,362	243,136	983,915	767,514	170,576
Net income less deficit	**4,215,388**	**5,930,442**	**8,157,197**	**565,374**	**2,842,503**	**2,218,574**	**557,673**
Net income	4,239,857	6,178,345	8,322,379	643,815	2,999,924	2,313,352	568,057
Deficit	24,469	247,904	165,183	78,440	157,421	94,778	*10,384
Businesses with net income							
Number of returns	**87,920**	**313,802**	**192,984**	**136,651**	**158,505**	**226,626**	**22,905**
Business receipts, total	**11,665,275**	**14,110,956**	**15,775,796**	**1,371,753**	**6,772,002**	**5,289,317**	**1,367,710**
Income from sales and operations	11,509,178	13,960,967	15,346,591	1,352,637	6,596,217	5,177,736	1,366,107
Other business income	156,096	149,989	429,205	19,117	175,785	111,581	1,603
Business deductions, total	**7,425,431**	**7,932,623**	**7,453,493**	**727,939**	**3,772,078**	**2,975,965**	**799,653**
Cost of sales and operations, total	992,420	1,260,935	485,597	194,523	1,233,361	203,901	*32,555
Inventory, beginning of year	13,190	26,039	14,476	*16,150	*54,592	*1,705	—
Cost of labor	156,077	164,758	33,448	*8,947	328,429	118,111	*1,151
Purchases	242,942	570,127	99,660	71,488	279,440	*15,052	*6,356
Materials and supplies	262,774	377,725	23,106	14,686	396,360	*27,862	—
Other costs	330,557	145,244	330,695	90,944	243,338	42,501	*25,048
Inventory, end of year	13,121	22,959	15,788	*7,692	68,798	*1,330	—
Advertising expenses	60,480	146,287	101,550	9,358	18,474	65,053	3,322
Bad debts from sales or services	*11,881	11,294	3,898	*1,264	*20,011	*10,306	—
Car and truck expenses	70,737	371,425	277,130	57,342	218,108	193,847	38,530
Commissions	8,892	17,619	15,041	*6,788	49,646	*19,780	*665
Depletion	*3,983	43	3,196	*18	*124	*2	*2
Depreciation	511,418	607,660	345,461	62,491	223,844	307,783	77,959
Employee benefit programs	28,569	15,021	22,903	*583	8,643	13,988	*7,569
Insurance	286,846	360,992	327,384	17,475	88,508	70,630	22,232
Meals and entertainment deducted	46,243	90,360	164,379	6,464	53,615	62,806	23,405
Total meals and entertainment expenses	57,813	112,970	205,488	8,087	67,026	78,521	29,258
Mortgage interest	147,995	147,518	82,313	13,818	42,183	38,791	*6,332
Other interest on business indebtedness	123,107	120,856	80,308	9,515	45,452	79,549	25,063
Office expenses	220,131	219,189	337,233	12,240	119,224	113,052	27,483
Pension and profit-sharing plans	18,534	21,222	47,024	*23	53,100	5,861	*49
Rent on business property	608,802	617,251	739,661	41,972	130,940	356,326	75,875
Repairs	88,570	92,239	64,710	7,989	17,281	28,738	6,513
Salaries and wages, net	1,894,425	1,185,249	1,409,920	62,776	363,646	486,142	236,236
Gross salaries and wages	1,894,425	1,185,459	1,409,954	62,776	363,646	486,142	236,236
Less: Jobs credit	—	*210	*34	—	—	—	—
Taxes paid	242,456	182,023	171,803	9,737	89,225	57,075	21,018
Travel	32,830	107,707	79,070	16,745	68,105	51,703	10,630
Utilities and telephone	252,153	350,858	383,896	23,922	113,109	132,299	33,250
Other business deductions	1,774,958	2,006,875	2,311,015	172,894	815,478	678,333	150,964
Net income	**4,239,857**	**6,178,345**	**8,322,379**	**643,815**	**2,999,924**	**2,313,352**	**568,057**

Footnotes at end of table.

Table 2.—Nonfarm Sole Proprietorships: Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued		
	Accounting, auditing, and bookkeeping services—Continued		
	Other accounting, auditing, and bookkeeping services	Other services	Nature of business not allocable
	(113)	(114)	(115)
Businesses with and without net income			
Number of returns	**232,344**	**363,528**	**435,372**
Business receipts, total	**4,050,781**	**6,501,951**	**14,403,060**
Income from sales and operations	3,923,656	6,313,691	14,182,868
Other business income	127,125	188,259	220,192
Business deductions, total	**2,389,880**	**4,133,143**	**10,896,502**
Cost of sales and operations, total	173,202	1,355,867	5,812,450
Inventory, beginning of year	*1,974	78,064	599,289
Cost of labor	117,026	71,499	374,293
Purchases	*8,696	996,640	4,112,049
Materials and supplies	*30,927	100,140	677,581
Other costs	18,240	202,836	691,848
Inventory, end of year	*3,661	93,312	642,610
Advertising expenses	67,030	87,257	94,071
Bad debts from sales or services	*11,110	*16,453	12,289
Car and truck expenses	175,896	313,681	462,387
Commissions	25,511	150,129	67,954
Depletion	*40	*1,912	208
Depreciation	263,556	228,184	470,718
Employee benefit programs	6,419	1,793	18,183
Insurance	52,587	99,718	240,779
Meals and entertainment deducted	41,571	83,027	80,304
Total meals and entertainment expenses	51,977	103,805	100,391
Mortgage interest	37,375	23,946	62,145
Other interest on business indebtedness	61,351	70,492	71,009
Office expenses	94,788	91,351	81,908
Pension and profit-sharing plans	*5,812	8,611	6,442
Rent on business property	304,503	240,667	389,506
Repairs	26,277	54,541	166,798
Salaries and wages, net	253,379	140,377	851,096
Gross salaries and wages	253,379	140,380	856,569
Less: Jobs credit	—	*2	*5,472
Taxes paid	38,198	32,625	169,376
Travel	43,652	146,253	86,287
Utilities and telephone	110,686	119,613	264,778
Other business deductions	596,938	866,645	1,487,814
Net income less deficit	**1,660,901**	**2,370,024**	**3,508,133**
Net income	1,745,295	2,769,162	3,955,857
Deficit	84,395	399,138	447,724
Businesses with net income			
Number of returns	**203,721**	**275,009**	**345,543**
Business receipts, total	**3,921,607**	**5,407,663**	**12,919,710**
Income from sales and operations	3,811,629	5,251,277	12,662,703
Other business income	109,978	156,386	257,007
Business deductions, total	**2,176,312**	**2,638,908**	**8,963,864**
Cost of sales and operations, total	171,346	755,574	4,945,990
Inventory, beginning of year	*1,705	38,761	442,173
Cost of labor	*116,960	69,742	343,297
Purchases	*8,696	438,076	3,489,355
Materials and supplies	*27,862	81,660	593,420
Other costs	17,453	166,866	571,835
Inventory, end of year	*1,330	39,532	494,090
Advertising expenses	61,730	26,777	60,792
Bad debts from sales or services	*10,306	*1,441	6,994
Car and truck expenses	155,316	238,784	384,182
Commissions	*19,115	54,456	52,549
Depletion	*( )	*333	172
Depreciation	229,824	187,389	293,877
Employee benefit programs	6,419	1,307	17,979
Insurance	48,398	68,333	210,219
Meals and entertainment deducted	39,401	53,790	70,566
Total meals and entertainment expenses	49,263	67,253	88,217
Mortgage interest	32,459	17,658	43,573
Other interest on business indebtedness	54,486	50,478	46,477
Office expenses	85,570	65,024	66,964
Pension and profit-sharing plans	*5,812	8,440	6,071
Rent on business property	280,450	150,782	291,397
Repairs	22,225	46,731	108,499
Salaries and wages, net	249,906	93,025	733,078
Gross salaries and wages	249,906	93,028	738,389
Less: Jobs credit	—	*2	*5,311
Taxes paid	36,057	24,273	143,981
Travel	41,073	103,937	77,559
Utilities and telephone	99,050	90,226	210,824
Other business deductions	527,370	600,148	1,192,121
Net income	**1,745,295**	**2,769,162**	**3,955,857**

(1) Total includes nondeductible passive loss expenditures.
( ) Less than $500.
* Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: Detail may not add to total because of rounding.

Domestic Corporations Controlled by Foreign Persons, 1987

By James R. Hobbs*

For 1987, the 45,000 domestic corporations each "controlled" by a foreign "person" generated $687 billion of worldwide receipts and reported total assets amounting to $959 billion [1]. These corporations, 1 percent of the U.S. total, accounted for over 7 and 6 percent of the receipts and assets, respectively, reported on U.S. corporation income tax returns. Figure A shows that foreign-controlled domestic corporations accounted for an increasingly higher percentage of the receipts and assets of all corporations during the 1984-1987 period.

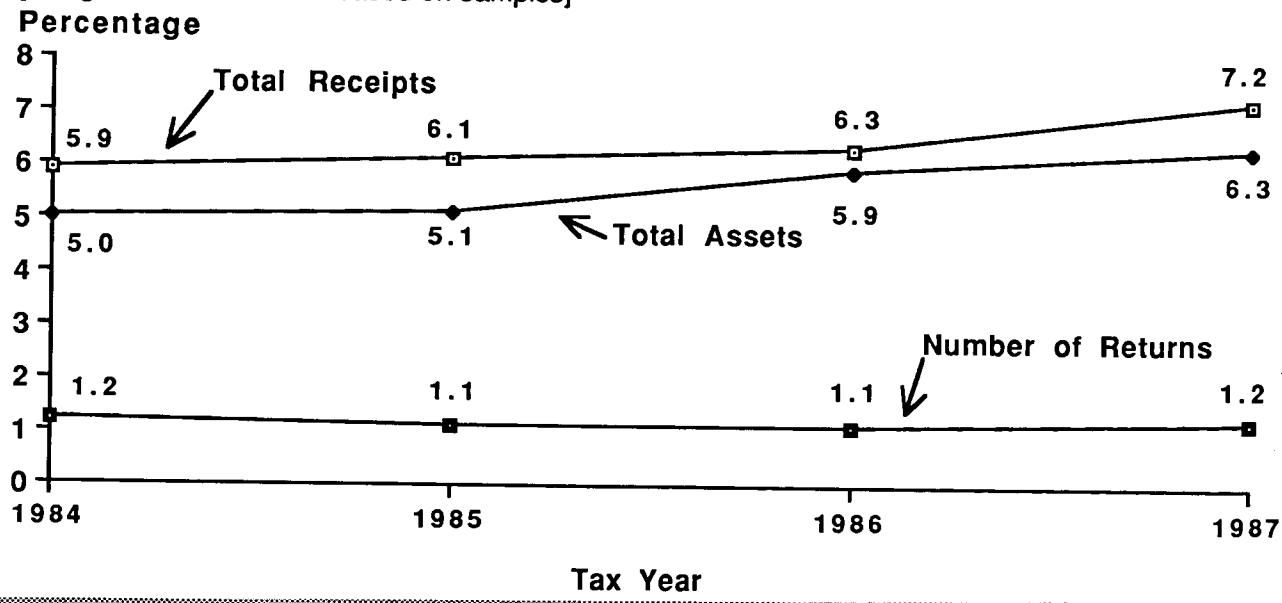
The net income (less deficit) for foreign-controlled domestic corporations was $5.6 billion for 1987, the highest amount reported for recent years and in sharp contrast to the net negative amount of $1.5 billion reported for 1986, which was the lowest amount reported for the same years. Most of this increased profit occurred in the manufacturing sector.

Domestic corporations controlled by persons from Japan had total receipts of $185 billion for 1987,

Figure A

Domestic Corporations Controlled by a Foreign Person as a Percentage of All Corporations, 1984-1987

[All figures are estimates based on samples]



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a 33 percent increase over the 1986 amount. The amount for Japan was far larger than the receipts representing any other country. The receipts for U.S. companies controlled by persons in the United Kingdom remained in second place with $103 billion, followed by the Netherlands ($77 billion), West Germany ($63 billion), and Canada ($52 billion).

DIRECT FOREIGN INVESTMENT IN THE UNITED STATES

Direct foreign investment in the United States can take several forms, including corporations, partnerships, and joint ventures. Under these forms of direct investment, the foreign investor has sufficient equity in the enterprise so as to control and participate in managing its operations [2].

A foreign direct investor can either gain control of an existing U.S. corporation, or create a new company incorporated in the United States. Another method of operating in the United States is through a branch of a foreign corporation. This article focuses on domestic corporations (i.e., companies incorporated in the United States) that are controlled (i.e., majority owned) by a foreign person [3]. (See the "Explanation of Selected Terms" section of this article for a description of foreign persons.) A separate article will be published in a future issue of the *Statistics of Income Bulletin* covering branch operations of foreign corporations with income "effectively connected" with a U.S. trade or business.

There are several factors involved in the decision of a foreign investor to operate in the United States through either a "domestic" or "foreign" corporation [4]. The U.S. tax structure is one of these factors and it is discussed next in this article for foreign-controlled domestic corporations.

U.S. TAXATION

Domestic corporations controlled by a foreign person are taxed by the United States in a manner similar to that of other domestic corporations. Control is defined for this purpose as 50 percent or more direct or indirect ownership of a corporation's voting stock by a foreign entity, such as a foreign corporation.

For 1987, only 8 percent (3,388 returns) of the 44,862 returns of foreign-controlled domestic corporations indicated an exact 50-percent foreign ownership level. The great majority (84 percent, or 37,519 returns) indicated that the level of ownership was over 50 percent. Another 3,955 returns (9 percent) indicated only that foreign ownership was 50 percent or more, but failed to provide the exact percentage of ownership [5]. All of these companies are included in the statistics.

Most domestic corporations are taxed on their worldwide income [6]. This includes corporations that are controlled by foreign persons. In general, the taxable income of a corporation is its gross receipts less ordinary and necessary business deductions and certain statutory special deductions. This income is shown in the statistical tables of this article under the heading "U.S. Income Subject to Tax." Taxable income includes both actual receipts and "constructive" receipts (i.e., certain income from Controlled Foreign Corporations and foreign dividend income resulting from foreign taxes deemed paid). However, it excludes interest from State and local Government obligations [7].

Unfortunately, the tax return form which is the source of the statistics in this article does not separate U.S.-source taxable income from foreign-source taxable income, although foreign-source income had to be reported by corporations which claimed a foreign tax credit (see the section entitled "Data Sources and Limitations"). The foreign tax credit is a credit allowed against U.S. income tax for income, war profits and excess profits taxes paid or accrued to foreign countries or U.S possessions. To claim a foreign tax credit, a corporation had to have generated foreign-source taxable income, paid or accrued foreign income tax on the income, and had a U.S. income tax liability.

Foreign-controlled domestic corporations claimed $660 million of foreign tax credits for 1987. This amount reduced their total U.S. income tax before credits ($5.7 billion) by 12 percent. In contrast, the approximately 3.6 million U.S. corporation income tax returns showed a total of $20.8 billion of foreign tax credits for 1987. This amount reduced their total U.S. income tax before credits ($118.5 billion) by almost 18 percent [8].

The Tax Reform Act of 1986 changed the regular corporate tax rates, effective on July 1, 1987 [9]. The revised rates were used for tax years beginning on or after this date. For tax years that included July 1, 1987, both the old and new tax rates were applied to taxable income, and the tax was the result of prorat-

ing the two figures based on where July 1 fell within the accounting period. Because the statistics used for 1987 represent corporate returns with accounting periods that ended between July 1987 and June 1988 (and, thus, began as early as August 1986 for a 12-month period), the income tax amounts were calculated based on a mix of both the old and revised tax rates.

For the period occurring before July 1, 1987, the regular corporate tax rates were as follows:

Taxable income	Tax rate
$25,000 or less	15%
$25,001 to $50,000	18%
$50,001 to $75,000	30%
$75,001 to $100,000	40%
Over $100,000	46%

If a corporation's taxable income exceeded $1 million, then the corporation was liable for an additional tax equal to the lesser of (a) 5 percent of the taxable income over $1 million, or (b) $20,250.

For the period occurring on July 1, 1987, and thereafter, the corporate tax rates were changed to:

Taxable income	Tax rate
$50,000 or less	15%
$50,001 to $75,000	25%
Over $75,000	34%

If a corporation's taxable income exceeded $100,000, then the corporation was liable for an additional tax equal to the lesser of (a) 5 percent of the taxable income over $100,000, or (b) $11,750.

For corporations with tax years that began before July 1, 1987, and had net long-term capital gains, an alternative method of tax computation could be used if it produced a lower amount of tax than under the regular method. Under the alternative method, net long-term capital gains were taxed separately at a rate of 28 percent (34 percent for the period January 1, 1987, to July 1, 1987). The remainder of taxable income was then taxed at the regular rates. Under the Tax Reform Act of 1986, for tax years beginning on or after July 1, 1987, the alternative tax computation did not apply; corporate long-term capital gains were taxed as ordinary income.

The 1986 Act created an alternative minimum tax (AMT). Capital gains of corporations were included in the base of this tax (i.e., alternative minimum taxable income). The AMT became effective for tax years beginning after December 31, 1986.

Credits could be used to reduce the tax calculated under either the regular or alternative methods. For Tax Year 1987, the two largest credits used by foreign-controlled domestic corporations were the foreign tax credit (previously described) and the general business credit. The latter credit ($381 million claimed for 1987) is a combination of several individual credits -- investment credit, jobs credit, alcohol fuel credit, research credit, and low-income housing credit. The Tax Reform Act of 1986 made changes to several of these credits. Other credits claimed by taxpayers for 1987 were the U.S. possessions tax, orphan drug, and nonconventional source fuel credits. In addition to the regular or alternative tax after credits, a corporation's tax liability could include a tax from recomputing prior-year investment credits, an alternative minimum tax, and an environmental tax. The environmental tax ($17 million for Tax Year 1987 for foreign-controlled domestic corporations) was authorized by the Superfund Amendments and Reauthorization Act of 1986.

Dividends paid by domestic corporations to the foreign persons that controlled them were generally subject to a withholding tax of 30 percent. However, this tax rate was often lower than 30 percent, for recipients of dividends who resided in a foreign country which had a tax treaty with the United States. The tax withheld represented final payment of the actual tax liability on dividend payments in most instances [10].

Dividends paid by foreign-controlled domestic corporations to U.S. persons were not subject to the withholding tax applicable to foreign recipients. However, these dividend payments did have to be reported to the Internal Revenue Service (IRS) by the corporations. In turn, these dividends were reported as income, and taxed accordingly, on the recipient's U.S. income tax return.

REVENUE RECONCILIATION ACT OF 1989

The Revenue Reconciliation Act of 1989 amended Internal Revenue Code section 6038A to strengthen the recordkeeping and information reporting requirements, and compliance provisions, applicable to

foreign-owned corporations. The group of corporations subject to Code section 6038A was expanded by the Act to include domestic or foreign corporations engaged in a U.S. trade or business with at least 25 percent foreign ownership. Previously, the threshold for application of Code section 6038A was 50 percent ownership by a single foreign person.

The provisions of the 1989 Act apply to tax years beginning after July 10, 1989. These provisions do not affect the data for 1987 shown in this article. In addition, it should be noted that the information reported in this article is derived from original returns filed with IRS. It does not include changes made by IRS resulting from audit examinations, or made by taxpayers through amended returns.

RAPID GROWTH

Foreign direct investment in the United States through foreign-controlled domestic corporations grew substantially during the 1984-1987 period (see Figure A).

Worldwide receipts of domestic corporations controlled by foreign persons increased from $459 billion for 1984 to $687 billion for 1987, a 50 percent increase using current dollars. (Adjusting for inflation through the use of the Gross National Product Implicit Price Deflator, these receipts increased by 36 percent [11].) In comparison, worldwide receipts reported on all U.S. corporation income tax returns grew from $7.9 trillion for 1984 to $9.6 trillion for 1987, a 22 percent increase (in current dollars) over the same time period. As a result of the rapid growth rate of foreign-controlled domestic corporations, their share of the receipts reported on all corporate returns increased from 5.9 percent for 1984 to 7.2 percent for 1987.

The growth of foreign-controlled domestic corporations can also be measured from the early 1970's. For 1971, these companies had $39 billion of worldwide receipts, just 2.1 percent of the $1.9 trillion reported for all corporations. For 1987, this percentage had grown to 7.2 percent.

Total assets of domestic corporations controlled by a foreign person grew at an even faster rate than that for receipts. Between 1984 and 1987, their assets increased from $553 billion to $959 billion, a 74 percent increase. During this period, their share of the assets reported on all U.S. corporation income tax returns grew from 5.0 percent to 6.3 percent. For 1971, these companies had reported $37 billion of assets, just 1.3 percent of the total.

Figure B also shows the more rapid growth of foreign-controlled domestic corporations as compared to U.S.-controlled domestic companies. During the period 1979 to 1987, the assets and receipts of the foreign-controlled companies grew more than three times faster than those of other domestic corporations.

The number of returns of foreign-controlled domestic corporations jumped to nearly 45,000 for 1987, after remaining relatively constant at roughly 37,000 for the 3 previous years [12]. However, despite the 1987 increase, returns of these companies comprised a constant percentage of all U.S. corporation income tax returns, about 1.2 percent for the 1984-1987 period.

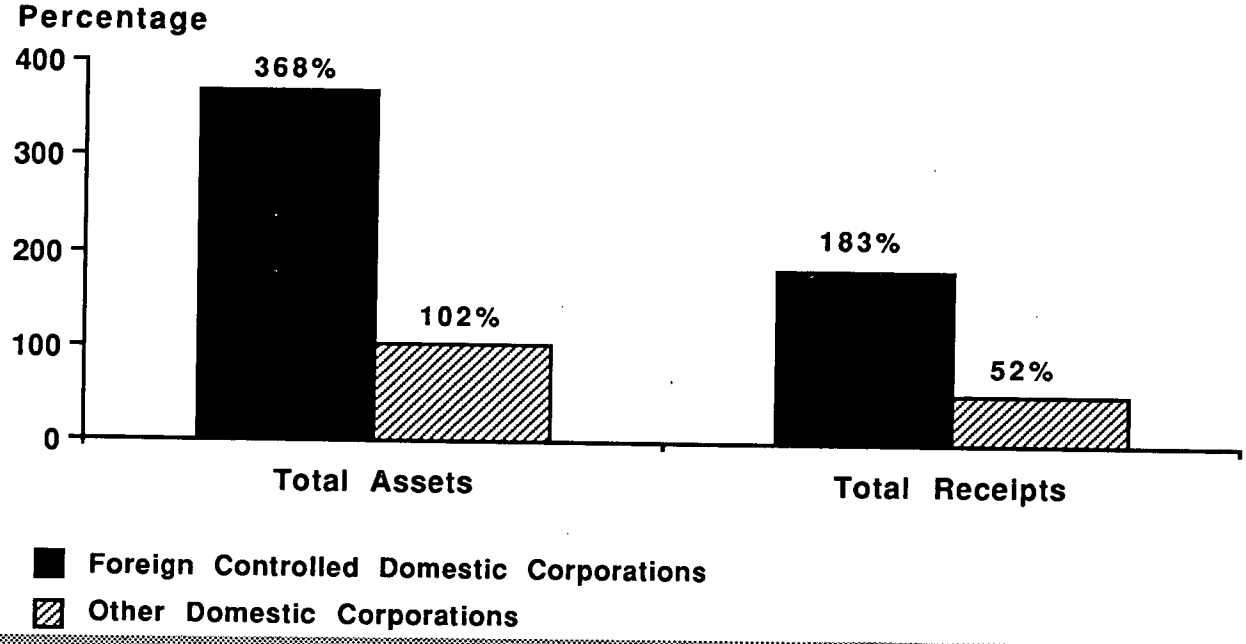
It should be noted that foreign-controlled domestic corporations are considerably larger, on average, than other companies. Using 1987 data, while these companies accounted for only 1.2 percent of the total returns filed by corporations, they comprised 7.2 and 6.3 percent of the total receipts and assets, respectively. Percentages for these three items had similar magnitudes for 1984 through 1986, as well as back to 1971 (0.3, 2.1, and 1.3 percent for number of returns, total receipts, and total assets, respectively).

INDUSTRY CHARACTERISTICS

Foreign-controlled domestic corporations were involved in every type of industrial activity, but were concentrated mainly in two industrial divisions: manufacturing and wholesale and retail trade (see Table 1) [13]. For 1987, these two divisions accounted for over 83 percent of the total receipts reported by all domestic corporations owned by a foreign person. By comparison, this percentage was higher than that for all companies which filed U.S. corporation income tax returns. For these returns for 1987, the manufacturing and wholesale and retail trade industrial divisions accounted for 62 percent of the total receipts.

Domestic corporations controlled by a foreign person were involved in the manufacture of many different products. Table 1A shows selected data for those manufacturing industries which had $10 billion

Figure B
Growth of Domestic Corporations, 1979-1987
[All figures are estimates based on samples]



or more of total receipts for 1987. Chemical manufacturers had receipts totalling $55 billion for 1987. This amount was a 36 percent increase over that for 1986, and accounted for 21 percent of all receipts for manufacturing industries. Companies manufacturing petroleum and coal products (including integrated operations) had another $54 billion of total receipts. In terms of total receipts, other significant manufacturing activities were electrical and electronic equipment ($28 billion), food and kindred products ($25 billion), nonelectrical machinery ($12 billion), primary metals ($12 billion), and fabricated metal products ($11 billion).

The manufacturing industrial division showed a large increase in profits for 1987, with the combined net income (less deficit) increasing from a net deficit of $600 million for 1986 to a net income of $5.9 billion for 1987. Chemical and petroleum manufacturers were primarily responsible for these increased profits, as shown in Table 1A. Manufacturers of food and kindred products, fabricated metal products, and nonelectrical machinery also showed substantially increased profits for 1987.

The wholesale and retail trade industrial division had a 34 percent increase in total receipts for 1987, amounting to $305 billion. Of this total, $218 billion came from companies classified in the miscellaneous wholesale trade industry, which includes the distribution of the following products:

Alocoholic beverages
Apparel, piece goods, and notions
Chemicals and allied products
Drugs, drug proprietaries, and druggists' sundries
Electrical goods
Farm-product raw materials
Furniture and home furnishings
Hardware, plumbing, and heating equipment and supplies
Lumber and construction materials
Metals and minerals, except petroleum and scrap
Motor vehicles and automotive equipment
Paper and paper products
Petroleum and petroleum products
Sporting, recreational, photographic, and

hobby goods, toys, and supplies
Other nondurable goods, except groceries and related products
Other durable goods, except machinery, equipment, and supplies

Many of these companies were U.S. distributors of products made in foreign countries by their parent corporations.

The comparative levels of assets and receipts of foreign-owned companies primarily engaged in wholesale and retail trade and those engaged in finance, insurance and real estate differed significantly. Trade companies produced large amounts of receipts ($305 billion for 1987) with relatively small amounts of assets ($131 billion). Stated another way, this amounted to $2.34 of receipts for each dollar of assets. On the other hand, companies involved in finance, insurance and real estate had large amounts of assets ($371 billion for 1987), but only $61 billion of receipts. These companies produced less than $0.17 of receipts for each dollar of assets.

Foreign-controlled domestic corporations accounted for 7.2 percent of the $9.6 trillion of worldwide receipts reported by all companies filing U.S. income tax returns for 1987. These companies played important roles in certain industries, as shown in Figure C. In particular, foreign-controlled domestic corporations in the mining, wholesale and retail trade, and manufacturing industrial divisions accounted for 12.3, 11.0, and 8.5 percent, respectively, of the receipts of all companies classified in their divisions.

Figure C.—Domestic Corporations Controlled by a Foreign Person as a Percentage of All Corporations, Total Receipts, by Selected Major Industry, 1984–1987

[All figures are estimates based on samples—money amounts are in millions of dollars]

Selected major industry	1987 total receipts			Total receipts as a percentage of all returns for—		
	All U.S. corporation income tax returns	Returns of domestic corporations controlled by a foreign person	Percentage of all returns	1986	1985	1984
	(1)	(2)	(3)	(4)	(5)	(6)
All industries[1]	**$9,580,721**	**$686,786**	**7.2%**	**6.3%**	**6.1%**	**5.8%**
Agriculture, forestry and fishing	77,057	1,190	1.5	0.9	1.3	1.1
Mining, total	96,806	11,935	12.3	12.4	9.5	9.3
Metal mining	9,287	592	6.4	9.6	11.6	10.0
Coal mining	18,539	2,636	14.2	16.1	19.0	10.2
Oil and gas extraction	56,893	7,215	12.7	11.8	7.5	9.2
Nonmetallic minerals, except fuels	12,087	1,492	12.3	10.8	9.3	7.3
Construction	454,831	6,211	1.4	1.5	1.4	1.5
Manufacturing, total	3,141,406	265,644	8.5	7.6	7.2	6.4
Food and kindred products	343,867	25,070	7.3	5.7	6.0	4.3
Tobacco manufactures	54,404	9,593	17.6	18.4	22.8	23.1
Textile mill products	52,875	2,151	4.1	2.9	3.2	3.4
Apparel and other textile products	64,493	1,471	2.3	1.6	1.6	1.4
Lumber and wood products	85,684	4,987	5.8	2.9	2.0	0.8
Furniture and fixtures	36,500	690	1.9	1.8	2.0	1.3
Paper and allied products	100,149	3,949	3.9	3.4	4.4	4.8
Printing and publishing	139,364	9,747	7.0	5.6	5.7	4.9
Chemicals and allied products	306,409	55,100	18.0	14.0	11.6	11.4
Petroleum (including integrated) and coal products	396,218	53,520	13.5	11.4	11.0	10.8
Rubber and miscellaneous plastics products	67,640	5,801	8.6	7.7	6.6	5.2
Leather and leather products	14,912	3,268	21.9	21.8	11.1	2.0
Stone, clay, and glass products	63,136	7,899	12.5	13.4	13.4	14.3
Primary metal industries	117,290	12,208	10.4	8.8	10.6	5.7
Fabricated metal products	169,954	11,466	6.7	6.6	6.7	7.3
Machinery, except electrical	241,396	12,329	5.1	4.1	4.5	4.4
Electrical and electronic equipment	260,694	28,195	10.8	9.8	6.1	5.8
Motor vehicles and equipment	360,339	6,325	1.8	3.0	2.9	0.4
Transportation equipment, except motor vehicles	137,055	1,057	0.8	0.6	0.6	0.6
Instruments and related products	67,808	6,514	9.6	8.9	6.5	6.5
Miscellaneous manufacturing and manufacturing not allocable	61,218	4,303	7.0	8.7	7.5	6.1
Transportation and public utilities	786,179	15,120	1.9	1.6	1.3	1.3
Wholesale and retail trade, total	2,766,717	305,211	11.0	9.0	9.2	8.8
Wholesale trade, total	1,337,359	252,222	18.9	15.9	16.2	15.7
Groceries and related products	191,934	10,779	5.6	5.8	5.3	6.8
Machinery, equipment, and supplies	132,496	23,294	17.6	15.7	14.5	13.5
Miscellaneous wholesale trade	1,012,929	218,149	21.5	17.9	18.5	17.6
Retail trade	1,422,714	52,075	3.7	2.8	2.4	1.8
Wholesale and retail trade not allocable	6,644	914	13.8	1.2	6.6	1.1
Finance, insurance, and real estate	1,589,218	61,307	3.9	4.2	3.5	3.9
Services	663,133	19,841	3.0	2.1	2.4	2.4

[1] Includes "Nature of business not allocable," which is not shown separately.

NOTE: This figure includes all major industries of those industrial divisions in which foreign-controlled domestic corporations accounted for 5 percent or more of the corporate totals. Only the totals for the other industrial divisions are shown.

There were two major industries (leather manufacturing and miscellaneous wholesale trade) in which foreign-controlled domestic corporations produced over 20 percent of the receipts for their industries. The percentage in the leather manufacturing industry jumped from only 2 percent for 1984 to nearly 22 percent for 1987. By comparison, the percentage for the miscellaneous wholesale trade industry was substantial during the entire 1984-1987 period.

Domestic companies owned by a foreign person comprised significant portions of several other industries for 1987. These included chemical manufacturers (18 percent of total receipts), tobacco manufacturers (17.6 percent), and wholesalers of machinery, equipment, and supplies (17.6 percent).

As Figure D shows, different industries can have very different levels of profitability, as percentages of their total receipts. For the 1983-1987 period, foreign-controlled domestic manufacturing companies had profits that were 1.7 percent of their total receipts, while the percentages for trade companies and finance and insurance corporations were 0.7 and -0.3 percent, respectively. For each of the three industry groups, other corporations had substantially higher profit percentages than the foreign-controlled companies.

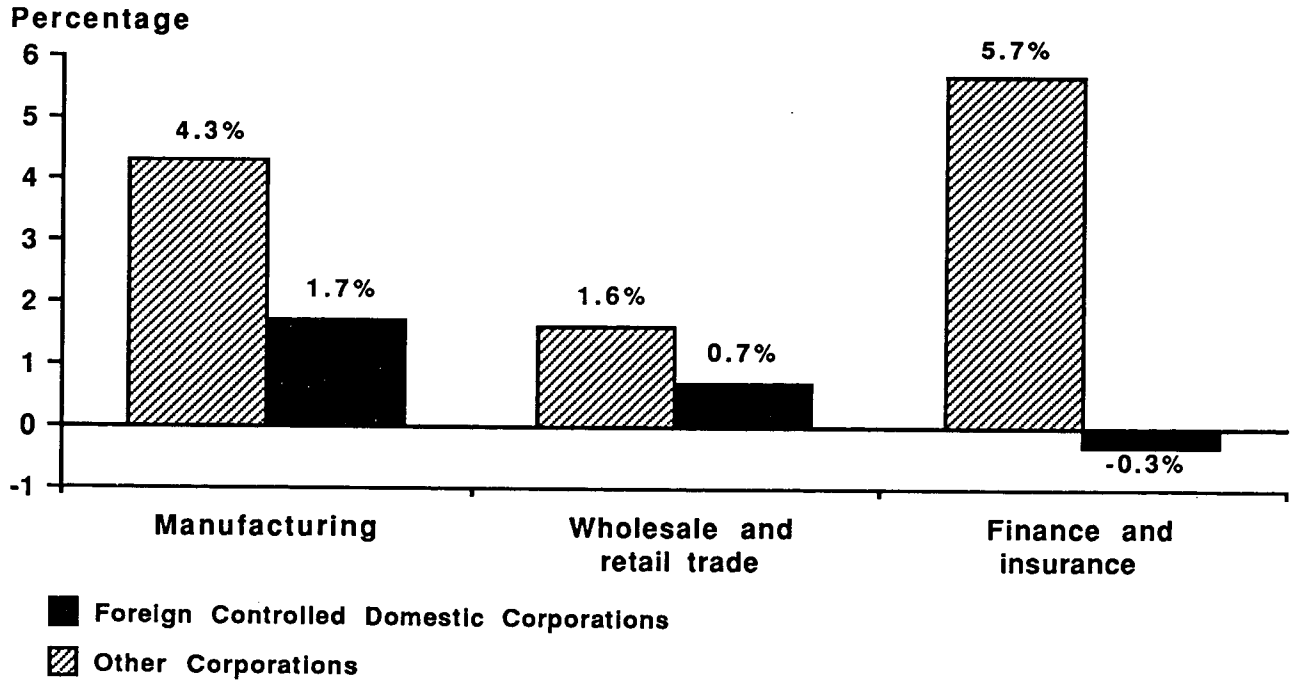
COUNTRY CHARACTERISTICS

Domestic corporations are owned by persons throughout the world. However, for 1987, owners from the seven countries shown in Table 2 controlled 53 percent of the 44,862 domestic corporations controlled by a foreign person. (The countries represent the geographic location of the direct foreign owner's country of residence, incorporation, organization, creation, or administration. Because holding companies located in other countries may directly own the stock of U.S. affiliates, the country reported on

Figure D

Net Income (Less Deficit) as a Percentage of Total Receipts, 1983-1987

[All figures are estimates based on samples]



the tax return may not necessarily reflect the country of the ultimate parent.) The 23,759 corporations owned by persons from these seven countries accounted for 78 and 75 percent of the total receipts and assets, respectively, of all foreign-controlled domestic corporations.

Domestic corporations controlled by persons from Japan had worldwide receipts of $185 billion for 1987, an amount far larger than the receipts representing any other country. Japan also had the largest amount of receipts for the 1983-1986 period. Domestic corporations controlled by persons from the United Kingdom had the second largest amount of receipts during the 1983-1987 period.

The worldwide receipts of domestic corporations controlled by a foreign person increased by 27 percent between 1986 and 1987. For corporations with owners from the seven countries shown in Table 2, the growth rates varied widely. Corporations owned by persons from the Netherlands Antilles showed increases in total receipts of 61 percent. Percentage increases for France (36 percent), Japan (33 percent), Canada (28 percent), the United Kingdom (23 percent), and West Germany (18 percent) were close to the 27-percent average for all countries. Corporations owned by persons from the Netherlands (8 percent) had smaller-than-average increases in receipts for 1987.

The percentage increases for countries over a 1-year period can be very different from those for a longer period of time, such as from 1984 to 1987. Figure E illustrates the differences for the seven countries previously discussed. For instance, while the Netherlands Antilles had the largest 1-year percentage increase, three other countries had larger increases over the 1984-1987 period. One of these countries, West Germany, had the largest percentage increase over the 3-year period, although its 18 percent increase between 1986 and 1987 was less than the average for all countries.

Figure E.—Percentage Increases of Total Receipts of Domestic Corporations Controlled by a Foreign Person, by Selected Countries, 1984–1987

[All figures are estimates based on samples]

Selected country	Percentage increase of total receipts between—	
	1986 and 1987	1984 and 1987
All countries	**27%**	**50%**
Netherlands Antilles	61	54
France	36	34
Japan	33	64
Canada	28	63
United Kingdom	23	34
West Germany	18	72
Netherlands	8	8

INDUSTRY AND COUNTRY COMBINATIONS

Figure F shows selected data items for the predominant industry-country combinations for domestic corporations controlled by a foreign person. This figure shows only those combinations in which companies comprised $5 billion or more of total receipts for 1987, in order of decreasing size of receipts.

The 23 combinations shown in Figure F accounted for nearly 50 percent of the $687 billion of receipts generated by foreign-controlled domestic corporations for 1987. One industry-country combination, namely miscellaneous wholesalers owned by Japanese persons, produced almost 20 percent of the total receipts. This was far larger than any other combination, with petroleum manufacturers owned by persons from the Netherlands being the second largest combination with 4 percent of the total. Japanese miscellaneous wholesalers increased their total receipts from $100 billion for 1986 to $136 billion for 1987, a 36 percent increase.

The 44,862 foreign-controlled domestic corporations had a total U.S. income tax liability after credits of $4.6 billion on their $687 billion of worldwide receipts, a 0.7 percentage. This percentage varied among the 23 predominant industry-country combinations, ranging from a low of 0.03 percent for electrical and electronic equipment manufacturers owned by persons from the Netherlands, to a high of 2.3 percent for tobacco manufacturers owned by persons from the United Kingdom.

The 0.7 (or more specifically, 0.664) percentage for foreign-controlled domestic corporations is somewhat less than the average for other companies. By comparison, for 1987, other domestic corporations filing U.S. income tax returns reported a total U.S. income tax liability of $80 billion after credits on $7.7 trillion of worldwide receipts, a 1.041 percentage.

INCOME STATEMENT AND TAX ITEMS

Over 92 percent of the $687 billion in total receipts reported by domestic corporations controlled by a foreign person consisted of "business receipts" (i.e., receipts from sales and operations). Interest income

Figure F.—Domestic Corporations Controlled by a Foreign Person: Selected Items, by Selected Industry and Country Combinations Ranked by Total Receipts, 1987

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and country		Number of returns	Total receipts	Total U.S. income tax after credits	Percentage (Col. 3 / Col. 2)
		(1)	(2)	(3)	(4)
All industries	**All countries**	**44,862**	**$686,785,812**	**$4,561,221**	**0.7%**
Miscellaneous wholesale trade	Japan	1,520	136,245,091	618,638	0.5
Manufacturing: petroleum (including integrated) and coal products	Netherlands	([1])	28,791,615	16,781	0.1
Manufacturing: petroleum (including integrated) and coal products	United Kingdom	7	16,334,666	306,921	1.9
Wholesale trade: machinery, equipment, and supplies	Japan	246	12,573,999	43,859	0.3
Miscellaneous wholesale trade	West Germany	728	12,548,706	16,685	0.1
Manufacturing: chemicals and allied products	West Germany	52	10,718,195	126,876	1.2
Manufacturing: chemicals and allied products	Netherlands	16	9,492,342	82,252	0.9
Manufacturing: tobacco	United Kingdom	([1])	9,456,987	213,356	2.3
Manufacturing: chemicals and allied products	United Kingdom	12	9,190,659	143,831	1.6
Miscellaneous wholesale trade	United Kingdom	368	8,741,907	122,250	1.4
Holding and other investment companies, except bank holding companies	United Kingdom	251	8,590,954	96,605	1.1
Miscellaneous wholesale trade	France	587	7,256,676	23,867	0.3
Manufacturing: electrical and electronic equipment	Japan	53	7,252,965	60,963	0.8
Manufacturing: electrical and electronic equipment	Netherlands	10	6,756,307	1,905	([2])
Manufacturing: food and kindred products	United Kingdom	11	6,725,692	28,585	0.4
Retail trade: food stores	West Germany	([1])	6,577,557	15,464	0.2
Manufacturing: petroleum (including integrated) and coal products	Netherlands Antilles	*43	*6,320,775	*4,933	*0.1
Manufacturing: chemicals and allied products	Switzerland	44	6,094,542	48,514	0.8
Miscellaneous wholesale trade	Canada	272	6,019,823	23,231	0.4
Miscellaneous wholesale trade	South Korea	47	5,991,627	27,121	0.5
Miscellaneous wholesale trade	Netherlands Antilles	*134	*5,314,526	*2,542	*([2])
Manufacturing: chemicals and allied products	Netherlands Antilles	3	5,099,528	19,144	0.4
Miscellaneous wholesale trade	Switzerland	222	5,009,528	42,475	0.8

[1] Estimate is not shown to avoid disclosure of information.
[2] Percentage is less than 0.05 but greater than zero.
*Estimate should be used with caution because of the small number of sample returns on which it is based.
Note: This figure includes only those industry-country combinations which had $5 billion or more of total receipts for 1987.

of $28.2 billion accounted for an additional 4 percent of the total, with banks producing the largest part ($11.9 billion). (Briefly, banking items such as fees, commissions, trust department earnings, exchange collections, discounts, and service charges were included in business receipts. Interest, the principal operating income of banks, is excluded from business receipts.)

These same domestic companies claimed $681 billion in deductions for 1987. Cost of sales and operations was $482 billion, or 71 percent of the total [14]. Interest paid ($36 billion, including $8 billion paid mostly to depositors by banks) and depreciation ($20 billion) accounted for 5 and 3 percent, respectively, of the total deductions. The percentages for interest paid and depreciation are very similar to those for all corporations which filed U.S. income tax returns (6 and 3 percent, respectively).

For 1987, the percentage of cost of sales and operations to total receipts was considerably higher for foreign-controlled domestic corporations whose principal business activity was trade than it was for other trade companies (see Figure G). For manufacturers, the percentage for foreign-controlled domestic corporations and other companies was very close.

Figure G.—Cost of Sales and Operations as a Percentage of Total Receipts, 1987

[All figures are estimates based on samples—money amounts are in millions of dollars]

Foreign-controlled domestic corporations:	
Manufacturing:	
Total receipts	$265,644
Cost of sales and operations	172,370
Percentage	64.89%
Wholesale and retail trade:	
Total receipts	$305,211
Cost of sales and operations	256,099
Percentage	83.91%
Other corporations:	
Manufacturing:	
Total receipts	$2,875,763
Cost of sales and operations	1,862,449
Percentage	64.76%
Wholesale and retail trade:	
Total receipts	$2,461,506
Cost of sales and operations	1,820,387
Percentage	73.95%

The net income (less deficit) for foreign-controlled domestic corporations was $5.6 billion for 1987, the highest amount reported for recent years and considerably different from the net negative amount of $1.5 billion reported for 1986, which was the lowest amount reported for recent years [15]. Most of this increased profit occurred in manufacturing. In particular, integrated petroleum manufacturers, as well as manufacturers of chemicals, food, non-electrical machinery, primary metals, and fabricated metal products showed higher profits (as computed under the Internal Revenue Code) for 1987.

The $5.6 billion of net income (less deficit) was the result of 18,466 corporations reporting $19.8 billion of profits and 26,396 companies reporting $14.2 billion of deficits [16]. Thus, only 41 percent of the domestic corporations with foreign owners reported a profit for 1987. By comparison, 55 percent of all corporations filing U.S. income tax returns for 1987 reported profits which totalled $465 billion. The deficits for all corporations were $137 billion, resulting in a net income (less deficit) amount of $328 billion. The percentages of corporations reporting a profit for 1987 were similar to those for the 1984-1986 period (see Figure H).

It is instructive to compare amounts of net income (less deficit) and total income tax after credits to total assets and receipts, for both foreign-controlled domestic corporations and other domestic corporations. The four ratios shown in Figure I are all lower for foreign-controlled domestic corporations than the comparable ratios for other domestic companies. Using total income tax after credits as the numerator, as opposed to net income (less deficit), produces a smaller difference between the ratios for the two groups of companies. This reflects the fact that while only 41 percent of foreign-controlled domestic corporations reported net income, these companies had significant amounts of profits, which resulted in considerable amounts of tax after credits. On the other hand, 59 percent of these companies reported significant amounts of deficits, which could be carried back or forward, under prescribed rules, to reduce taxable income for other years.

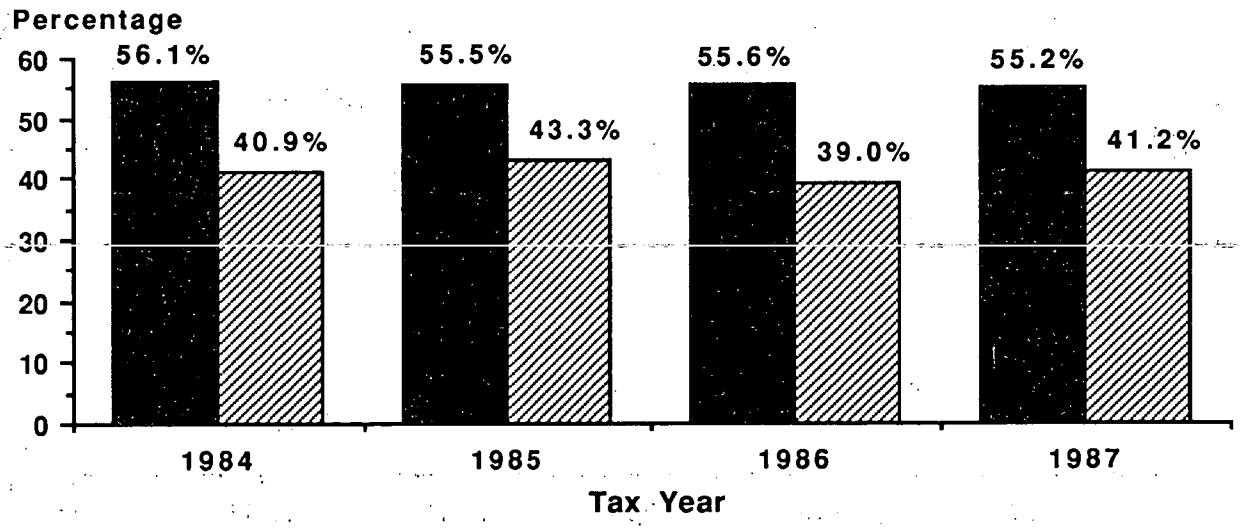
The percentage of before-tax net income (less deficit) compared to total assets is commonly referred to as the rate of return on assets. For 1987, foreign-controlled domestic corporations had a 0.58 percent rate of return as compared to a 1.86 percent rate for other domestic companies. Figure J shows that a similar difference occurred for every year since 1981. The rates may reflect certain transfer pricing practices of foreign-controlled domestic corporations that buy goods and services from related persons outside the United States. These practices help determine the amounts of their expenses and, as a result, their income [17].

For 1987, profitable foreign-controlled domestic corporations had $14.5 billion of "U.S. income subject to tax" (the base on which tax was computed), resulting in tax before credits of $5.7 billion [18]. The

Figure H

Percentage of Corporation Returns Reporting Net Income, 1984-1987

[All figures are estimates based on samples]



■ All U.S. Corporation Income Tax Returns

▨ Returns of Domestic Corporations Controlled by a Foreign Person

Figure I.—Comparative Rates of Net Income (Less Deficit) and Taxes to Total Assets and Receipts, for Foreign-Controlled and Other Domestic Corporations, 1987

[All figures are estimates based on samples—money amounts are in billions of dollars]

Item	Domestic corporations controlled by a foreign person	Other domestic corporations
Number of returns	**44,862**	**2,419,978**
Total assets	$959.4	$12,834.8
Total receipts	686.8	7,673.0
Net income (less deficit)	5.6	239.0
Net income	19.8	337.3
Deficit	14.2	98.3
Total income tax after credits	4.6	79.9
Net income (less deficit) to total receipts	0.82%	3.11%
Net income (less deficit) to total assets	0.58	1.86
Total income tax after credits to total receipts	0.67	1.04
Total income tax after credits to total assets	0.48	0.62

difference between the $19.8 billion of profit (or net income) and $14.5 billion of income subject to tax was the result of statutory special deductions. These deductions were allowed most corporations in computing their taxable income and were for "net operating losses" from other years and deductions for both intercorporate dividends received and for dividends on certain preferred stock of public utilities. See the "Explanation of Selected Terms" section of this article for a discussion of net operating losses.

Tax credits totalling $1.1 billion reduced the U.S. tax liability of foreign-owned domestic corporations to $4.6 billion for 1987. The largest credits claimed were $660 million of foreign tax credits and $381 million of general business credits. The other credits were the U.S. possessions tax credit ($73 million), and small amounts of orphan drug and nonconventional source fuel credits. The $4.6 billion of total U.S income tax after credits represents the tax liability as reported by taxpayers. However, it does not include any changes made by taxpayers through amended returns or by the IRS as a result of audit examination.

SUMMARY

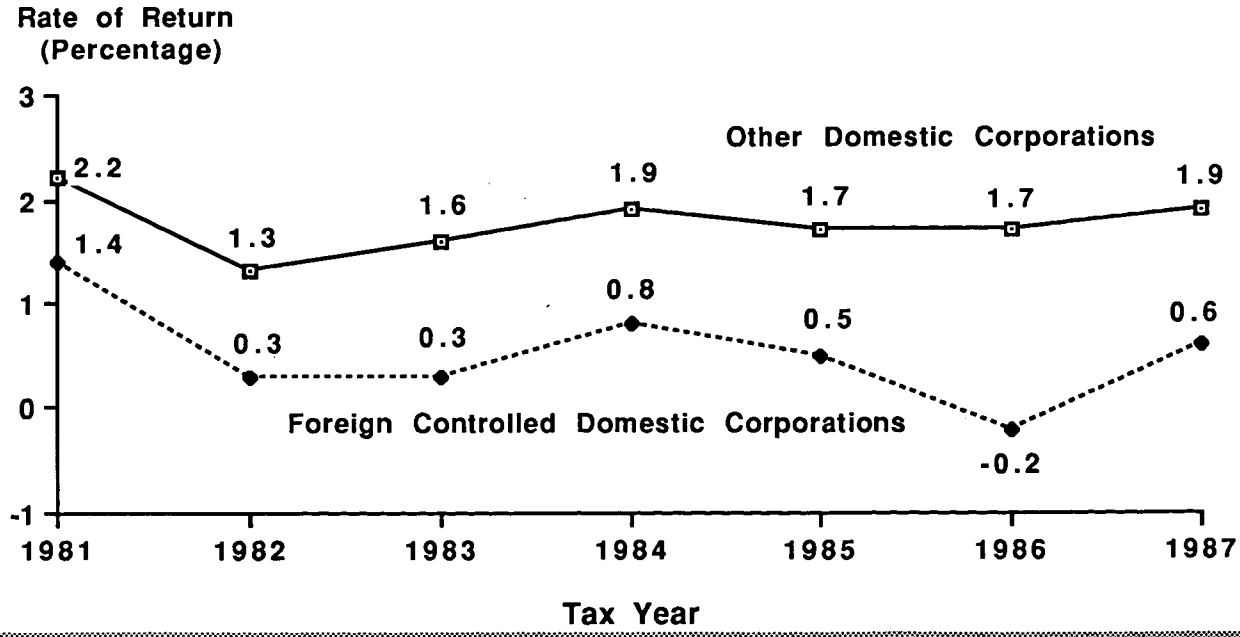
Direct foreign investment in the United States through corporations continued to grow at a relatively fast rate for 1987. While worldwide receipts reported on all U.S. corporation income tax returns increased by 10.5 percent (using current dollars) for 1987, receipts of domestic corporations controlled by foreign persons increased by 26.6 percent.

Foreign-controlled domestic corporations generated approximately 83 percent of their total

Figure J

Rate of Return on Assets, 1981-1987

[All figures are estimates based on samples]



receipts from two industrial divisions: manufacturing and trade. From a country perspective, domestic corporations controlled by persons from Japan had worldwide receipts of $185 billion, 27 percent of the total. More specifically, miscellaneous wholesalers with Japanese owners had receipts of $136 billion for 1987, which accounted for nearly 20 percent of the total.

The profitability of foreign-controlled domestic corporations increased significantly for Tax Year 1987. The net income (less deficit) amount for these companies was $5.6 billion for that year, the highest amount reported for recent years, as compared to a net negative amount of $1.5 billion reported for 1986, which was the lowest amount of recent years. Manufacturing companies accounted for most of the increased profits.

EXPLANATION OF SELECTED TERMS

Attribution rules.--In regard to domestic corporations that are 50 percent or more owned by a foreign "person," these rules provide that an individual shall be considered as owning the stock of a corporation that is owned, directly or indirectly, by or for his or her family. The family of an individual includes his or her spouse, brothers and sisters, ancestors, and lineal descendants. For more information on these rules, see section 267(c) of the Internal Revenue Code. However, if a corporation is owned by two or more unrelated persons, neither of whom owned 50 percent or more of the corporation, then that corporation was excluded from the statistics even though, together, the persons may have met the 50 percent ownership criterion.

Foreign person.--A foreign person (or entity) is defined as a person other than a U.S. person. A U.S. person includes: (1) a citizen or resident of the United States, (2) a domestic partnership, (3) a domestic corporation, and (4) any estate or trust (other than a foreign estate or trust). Section 7701 of the Internal Revenue Code further defines the term U.S. person.

Net income (or deficit).--This is the difference between gross receipts and the ordinary and necessary business deductions allowed by the Internal Revenue Code. It reflects not only actual receipts but "constructive" receipts as well. Interest from State and local Government obligations is excluded from this item. Because certain statutory special deductions, including the net operating loss deduction, were allowed most corporations in computing their income subject to tax, the statistics for net income are generally larger than the amounts shown for "U.S. income subject to tax," i.e., the base on which tax was computed. See also the discussion of the "Net Operating Loss Deduction" in this section of the article.

Net operating loss deduction.--A statutory net operating loss (NOL) for a given tax year can be carried back over a 3-year period to reduce the taxable income of those years, and any amount of the NOL not offset against income during that time could be carried forward against income for a period not exceeding 15 years. The amount of NOLD included in this study, however, consists only of losses from prior years actually used to reduce taxable income for the current (1987) tax year. Losses incurred after the 1987 Tax Year and carried back to that year at a later date could not be reported on the tax returns used for this article. Net operating losses on which the 1987 deduction was based include: (1) the excess of ordinary and necessary business expenses over income in previous loss years, and (2) statutory special deductions claimed in a loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

Other domestic corporations.--Data shown in this article for these companies come from Forms 1120, 1120A, 1120L, and 1120PC (stock companies). The following forms were excluded: 1120S, 1120F, 1120-IC-DISC, 1120-FSC, 1120-RIC, 1120-REIT, and 1120PC (mutual companies).

Rate of return on assets.--For domestic corporations, this is the amount of before-tax net income (less deficit) calculated for U.S. tax purposes expressed as a percentage of total assets.

DATA SOURCES AND LIMITATIONS

Sample

The statistics for domestic corporations controlled by a foreign person shown in this article are based primarily on samples of Forms 1120 (U.S. Corporation Income Tax Return). In addition to this form, the 1987 statistics include data from Forms 1120L (U.S. Life Insurance Company Income Tax Return), as well as from small numbers of Forms 1120-IC-DISC (Interest Charge Domestic International Sales Corpora-

tion Return), Forms 1120-RIC (U.S. Income Tax Return for Regulated Investment Companies), and Forms 1120-REIT (U.S. Income Tax Return for Real Estate Investment Trusts).

Form 1120 samples were stratified based on the size of total assets and net income (or deficit) and the business activity. For 1987, the Form 1120 achieved sampling rates ranged from 0.0035 percent to 100 percent.

Because the data presented in this article are estimates based on samples, they are subject to sampling error. To properly use these data, the magnitude of the sampling error should be known. Coefficients of variation (CV's) are used to measure that magnitude. For a general discussion of CV's, see the Appendix to this publication. For a more detailed discussion of CV's for 1987, see *Statistics of Income--Corporation Income Tax Returns* for 1987.

NONSAMPLING LIMITATIONS

Most of the data in this article relate to Tax Year 1987. However, the estimates cover returns with accounting periods that ended in a 12 month span beginning in July and ending in June. Thus, for Tax Year 1987, the span was between July 1987 and June 1988. As a result of the 12 month span for ending accounting periods, the statistics for each year shown in this article include income received or expenses incurred during a 23 month span. For Tax Year 1987, that span was from August 1986 through June 1988.

Each return used for the studies described in this article had an industry code reported or assigned during statistical processing. This code was used as a classifier of the returns, as shown in Tables 1 and 1A of this article. The industry code represented the principal business activity (i.e., the activity which accounted for the largest portion of total receipts) of the corporation filing the return. However, a given return may have been for a company engaged in several business activities or may have been a consolidated return filed for an affiliated group of corporations which conducted different business activities. To the extent that some consolidated (and nonconsolidated) corporations were engaged in many types of business activities, the data in this article are not entirely related to the industrial activity under which they are shown.

Each return used for the statistics described in this article also had a foreign country code assigned during statistical processing, which identified the owner's country. For individuals, it was the owner's country of residence. For all others, it was the country where the foreign entity was incorporated, organized, created, or administered. The code was used as a classifier of the returns shown in Table 2. To the extent that a holding company or other affiliated entity was part of a chain between a U.S. subsidiary company and the ultimate parent, the data are not entirely related to the foreign country under which they are shown.

Returns were selected for this study based on taxpayers' responses to a question on the Form 1120 which asks whether "a person other than a U.S. person" owned, directly or indirectly, 50 percent or more of the filing corporation's voting stock. Certain taxpayers incorrectly answered this question "yes" when a U.S. person other than an individual (such as a U.S. corporation) was the owner. (See the definition of a foreign person in the "Explanation of Selected Terms" section of this article.) These reporting errors were primarily made by corporations with small amounts of assets and income. As a result of these errors, it is estimated that the number of returns may be overstated by 5 to 10 percent, however, money amounts for balance sheet, income statement and tax items are only minimally overstated. Additional research on the frequency of these incorrect responses will be done for the 1988 study. In addition, the question on Form 1120 will be changed to ask if any "foreign person" owned, directly or indirectly, 50 percent or more of the filing corporation's voting stock.

FOOTNOTES

[1] For purposes of this article, "control" is defined as ownership by any foreign person (i.e., an individual, partnership, corporation, estate or trust), directly or indirectly, of 50 percent or more of a U.S. corporation's voting stock at the end of the tax year. For rules of attribution, see the "Explanation of Selected Terms" section of this article and section 267(c) of the Internal Revenue Code.

[2] Portfolio investment is different from direct investment in that there is no control of the management of the enterprise, except to the extent, for example, of rights to vote peri-

odically in stockholder meetings of corporations. The portfolio investor has a minimal interest in a company, and is primarily seeking dividend payments or an increase in the value of the shares of stock.

[3] The Bureau of Economic Analysis of the U.S. Department of Commerce publishes data on foreign direct investment in the United States in the *Survey of Current Business.* See Herr, Ellen M., "U.S. Business Enterprises Acquired or Established by Foreign Direct Investors in 1987," Volume 68, Number 5, May 1988; Howenstine, Ned G., "U.S. Affiliates of Foreign Companies: 1987 Benchmark Survey Results," Volume 69, Number 7, July 1989; and "Foreign Direct Investment in the United States: Detail for Position and Balance of Payment Flows, 1987," Volume 68, Number 8, August 1988.

[4] Sections 7701(a)(4) and (5) of the Internal Revenue Code defined a domestic corporation as one created or organized in the United States or under the laws of the United States or any State. A foreign corporation was one which was not domestic.

[5] Information on ownership levels was asked by questions on the corporation income tax return which requested the owner's name, country and percentage of voting stock owned when any foreign individual, partnership, corporation, estate or trust owned, directly or indirectly, 50 percent or more of the corporation's voting stock at the end of the tax year.

[6] Interest Charge Domestic International Sales Corporations (beginning in 1985) were not subject to U.S. taxation. Instead, the stockholders of these companies were subject to taxation when profits from these companies were distributed or deemed to be distributed to them. In addition, "S" Corporations were generally not taxed on their income, but rather passed the income on to their stockholders for taxation purposes. Finally, regulated investment companies and real estate investment trusts were only taxed on income that was not distributed to their shareholders.

[7] For a more complete discussion of taxable income, see *Statistics of Income--1987, Corporation Income Tax Returns.*

[8] Foreign tax credits are claimed by only a small percentage of corporations. For 1987, 1.1 percent of foreign-controlled domestic corporations claimed this credit. The most recent detailed information on corporate foreign tax credits will be discussed in an article to appear in the Fall 1990 issue of the *Statistics of Income Bulletin.*

[9] For a more detailed discussion of the Tax Reform Act of 1986, see *Statistics of Income -- Corporation Income Tax Returns* for 1986 and 1987.

[10] For detailed information on U.S.-source dividends (and certain other types of income) paid to foreign persons, see Flaherty, Marilyn J., "Foreign Recipients of U.S. Income, and Tax Withheld, 1987," *Statistics of Income Bulletin,* Winter 1989-90, Volume 9, Number 3.

[11] The source of the GNP Implicit Price Deflator is the *Survey of Current Business,* Bureau of Economic Analysis, U.S. Department of Commerce.

[12] The increase in the number of returns for 1987 may be a reflection of additional incentives for foreigners to purchase U.S. companies, provided by the Tax Reform Act of 1986. See Scholes, Myron and Wolfson, Mark, "The Effects of Changes in Tax Laws on Corporate Reorganization Activity," *NBER Working Paper No. 3095,* National Bureau of Economic Research.

[13] See the "Data Sources and Limitations" section of this article for a discussion of how returns are industry coded during statistical processing.

[14] The Tax Reform Act of 1986 enacted Internal Revenue Code section 1059A, which limits the cost of property imported (directly or indirectly) into the United States by a U.S. taxpayer from a related person to the cost used for customs valuation purposes. Section 1059A became effective for transactions entered into after March 18, 1986.

[15] For statistical purposes, net income (less deficit) is the difference between "modified" total receipts and total deductions. The $687 billion of total receipts for 1987 is modified as follows: (1) tax-exempt interest from State and local Government obligations is subtracted and (2) "constructive" receipts are added. Constructive receipts are the sum of the following types of taxable income from related foreign corporations: (1) includable income from Controlled Foreign Corporations, and (2) foreign dividend income resulting from foreign taxes deemed paid. Net income (less deficit) should also be distinguished from taxable income (i.e., "U.S. income subject to tax"). Because certain statutory special deductions, including the net operating loss deduction, were allowed most companies in computing their taxable income, the statistics for net income are generally larger than the amounts shown for taxable income.

[16] The 26,396 companies reporting a deficit include a small number of "breakeven" companies, i.e., those whose receipts and deductions were equal.

[17] See Dworin, Lowell, "Transfer Pricing Issues," to be published in the National Tax Journal.

[18] The $5.7 billion of total income tax before credits includes an alternative minimum tax ($143 million), a tax from recomputing prior-year investment credits ($37 million), and an environmental tax ($17 million).

Table 1.—Selected Items, by Industrial Division, 1984–1987

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1984	1985	1986	1987
	(1)	(2)	(3)	(4)
ALL INDUSTRIES[1]				
Number of returns, total	37,401	36,677	36,778	44,862
With net income	15,306	15,882	14,348	18,466
Total receipts	459,161,616	513,777,962	542,694,669	686,785,812
Net income (less deficit)	4,528,142	2,978,286	−1,519,339	5,608,265
Net income	15,355,593	14,500,125	12,745,420	19,764,758
U.S. income subject to tax	13,410,975	11,428,043	9,369,719	14,477,187
Total U.S. income tax—				
Before credits	6,049,943	5,152,493	4,069,605	5,675,568
After credits	4,487,752	3,576,147	3,042,942	4,561,221
AGRICULTURE, FORESTRY AND FISHING				
Number of returns, total	1,135	964	1,170	1,103
With net income	360	378	589	592
Total receipts	726,634	914,939	722,243	1,190,344
Net income (less deficit)	−100,816	−76,329	−56,596	−45,116
Net income	39,582	49,981	58,105	80,528
U.S. income subject to tax	*5,358	*24,791	*39,875	55,321
Total U.S. income tax—				
Before credits	*2,276	*10,210	*17,249	19,275
After credits	*2,191	*2,607	*13,990	16,272
MINING				
Number of returns, total	1,248	1,015	1,065	1,657
With net income	222	136	358	127
Total receipts	11,426,911	13,442,356	12,230,149	11,935,427
Net income (less deficit)	−1,186,103	−1,283,326	−1,336,984	−551,906
Net income	564,615	398,769	606,930	813,196
U.S. income subject to tax	481,545	234,693	466,171	514,672
Total U.S. income tax—				
Before credits	225,385	114,946	222,333	219,443
After credits	65,999	59,452	65,401	150,664
CONSTRUCTION				
Number of returns, total	860	1,060	536	1,013
With net income	654	729	322	345
Total receipts	5,204,036	5,236,279	6,077,854	6,210,638
Net income (less deficit)	−17,357	−21,509	−55,139	−62,391
Net income	96,377	169,069	145,495	160,302
U.S. income subject to tax	66,240	78,979	48,911	44,938
Total U.S. income tax—				
Before credits	24,655	30,758	18,930	18,194
After credits	22,466	16,055	18,033	16,984
MANUFACTURING				
Number of returns, total	3,392	4,011	3,969	4,155
With net income	1,941	1,971	1,374	2,068
Total receipts	178,076,536	202,466,147	213,172,653	265,643,887
Net income (less deficit)	5,296,604	2,931,428	−615,581	5,929,872
Net income	8,185,582	6,633,137	4,931,562	10,094,366
U.S. income subject to tax	7,542,966	5,401,714	3,345,716	7,502,478
Total U.S. income tax—				
Before credits	3,431,363	2,466,796	1,506,219	2,906,764
After credits	2,363,459	1,353,846	1,017,840	2,120,865
TRANSPORTATION AND PUBLIC UTILITIES				
Number of returns, total	569	464	548	1,117
With net income	323	254	202	244
Total receipts	9,115,440	10,310,044	12,095,234	15,119,699
Net income (less deficit)	95,175	101,973	111,081	470,196
Net income	311,784	421,207	466,531	741,986
U.S. income subject to tax	299,989	391,333	414,708	474,732
Total U.S. income tax—				
Before credits	134,440	178,452	186,824	193,899
After credits	74,404	142,958	95,750	121,262
WHOLESALE AND RETAIL TRADE				
Number of returns, total	14,190	13,580	13,341	16,464
With net income	5,874	6,146	5,994	7,456
Total receipts	201,958,318	227,402,547	228,032,646	305,211,015
Net income (less deficit)	2,431,063	2,393,885	1,287,084	937,953
Net income	4,531,475	4,499,963	3,839,541	4,456,676
U.S. income subject to tax	4,073,274	3,964,105	3,305,805	3,592,382
Total U.S. income tax—				
Before credits	1,845,723	1,785,942	1,423,347	1,424,985
After credits	1,682,061	1,604,608	1,282,004	1,374,217
FINANCE, INSURANCE AND REAL ESTATE				
Number of returns, total	9,556	11,149	9,735	12,399
With net income	3,201	3,846	2,814	4,181
Total receipts	40,544,227	41,304,815	57,910,717	61,307,219
Net income (less deficit)	−1,675,421	−790,997	−434,494	−351,038
Net income	1,270,412	1,911,907	2,184,037	2,781,670
U.S. income subject to tax	719,814	1,037,017	1,369,032	1,816,856
Total U.S. income tax—				
Before credits	301,660	442,409	539,231	711,405
After credits	204,481	304,032	419,416	617,376
SERVICES				
Number of returns, total	6,038	4,066	6,218	6,832
With net income	2,720	2,420	2,559	3,447
Total receipts	11,968,534	12,686,424	12,413,562	19,840,547
Net income (less deficit)	−314,729	−317,418	−200,915	−692,485
Net income	355,763	416,092	507,059	635,909
U.S. income subject to tax	221,791	295,412	373,342	475,683
Total U.S. income tax—				
Before credits	84,440	122,981	154,466	181,579
After credits	72,689	92,587	129,503	143,556

[1] Includes "Nature of business not allocable," which is not shown separately.

*Estimate should be used with caution because of the small number of sample returns on which it is based.

Note: Net income (or deficit) is the difference between gross receipts and the ordinary and necessary business deductions allowed by the Internal Revenue Code. It reflects actual and "constructive" receipts, but excludes interest from State and local Government obligations. Because certain statutory special deductions, including the net operating loss deduction, were allowed most corporations in computing their taxable income (i.e., the base on which tax was computed), the statistics for net income are generally larger than the amounts for "U.S. income subject to tax."

Table 1A.—Manufacturing: Selected Items, 1984–1987

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and item	1984	1985	1986	1987
	(1)	(2)	(3)	(4)
TOTAL MANUFACTURING				
Number of returns, total	3,392	4,011	3,969	4,155
With net income	1,941	1,971	1,374	2,068
Total receipts	178,076,536	202,466,147	213,172,653	265,643,887
Net income (less deficit)	5,296,604	2,931,428	-615,581	5,929,872
Net income	8,185,582	6,633,137	4,931,562	10,094,366
U.S. income subject to tax	7,542,966	5,401,714	3,345,716	7,502,478
Total U.S. income tax—				
Before credits	3,431,363	2,466,796	1,506,219	2,906,764
After credits	2,363,459	1,353,846	1,017,840	2,120,865
PETROLEUM (INCLUDING INTEGRATED) AND COAL PRODUCTS				
Number of returns, total	106	225	366	95
With net income	41	*9	*18	*25
Total receipts	53,270,641	51,628,741	40,808,819	53,520,029
Net income (less deficit)	4,197,257	2,395,790	-2,170,269	202,087
Net income	4,319,499	*2,447,683	*4,043	*1,047,231
U.S. income subject to tax	4,268,831	2,272,567	*1,295	*1,016,407
Total U.S. income tax—				
Before credits	1,939,501	1,050,362	*19,126	*383,204
After credits	1,264,753	369,789	*18,825	*328,722
CHEMICALS AND ALLIED PRODUCTS				
Number of returns, total	205	169	207	274
With net income	119	97	68	98
Total receipts	27,821,870	30,958,899	40,577,794	55,099,632
Net income (less deficit)	584,180	455,169	632,612	2,756,279
Net income	1,050,753	1,093,596	1,336,848	3,159,547
U.S. income subject to tax	931,197	915,918	969,334	2,444,878
Total U.S. income tax—				
Before credits	424,751	420,727	440,610	947,314
After credits	263,426	263,478	250,286	545,663
ELECTRICAL AND ELECTRONIC EQUIPMENT				
Number of returns, total	693	787	971	356
With net income	322	383	133	132
Total receipts	14,096,743	15,207,914	24,409,838	28,195,192
Net income (less deficit)	276,753	36,373	155,294	108,466
Net income	517,127	449,329	684,542	723,795
U.S. income subject to tax	404,426	302,762	493,195	609,924
Total U.S. income tax—				
Before credits	182,575	134,329	211,869	239,368
After credits	153,145	124,177	116,727	173,855
FOOD AND KINDRED PRODUCTS				
Number of returns, total	167	135	205	349
With net income	104	68	128	92
Total receipts	13,720,196	19,296,441	17,558,217	25,069,807
Net income (less deficit)	31,970	158,655	346,477	1,002,573
Net income	317,327	329,465	532,482	1,242,443
U.S. income subject to tax	297,515	145,928	340,221	1,003,068
Total U.S. income tax—				
Before credits	134,621	63,340	137,707	352,140
After credits	111,953	44,471	75,869	213,586
MACHINERY, EXCEPT ELECTRICAL				
Number of returns, total	697	505	190	435
With net income	266	158	91	275
Total receipts	8,803,863	9,582,504	8,685,413	12,328,798
Net income (less deficit)	-123,232	-341,149	-405,778	13,668
Net income	202,119	160,448	169,238	278,370
U.S. income subject to tax	122,831	104,418	78,030	137,462
Total U.S. income tax—				
Before credits	55,310	47,426	35,235	55,634
After credits	48,560	35,651	27,561	42,880
PRIMARY METAL INDUSTRIES				
Number of returns, total	64	60	64	69
With net income	41	31	32	40
Total receipts	8,832,820	12,388,236	10,220,237	12,208,218
Net income (less deficit)	-123,714	-366,453	11,199	172,934
Net income	113,871	137,394	182,984	302,504
U.S. income subject to tax	75,637	118,157	110,417	131,392
Total U.S. income tax—				
Before credits	34,981	54,609	47,105	56,701
After credits	27,756	42,874	39,959	53,084
FABRICATED METAL PRODUCTS				
Number of returns, total	282	619	386	297
With net income	204	207	110	110
Total receipts	10,365,005	10,100,154	10,349,866	11,466,240
Net income (less deficit)	-354,528	-273,958	-126,877	405,892
Net income	151,537	125,834	128,090	710,549
U.S. income subject to tax	133,424	87,406	80,923	112,988
Total U.S. income tax—				
Before credits	60,997	37,792	35,890	71,922
After credits	50,694	27,500	26,596	65,717

*Estimate should be used with caution because of the small number of sample returns on which it is based.

Notes: This table includes only those manufacturing industries which had $10 billion or more of total receipts for 1987.

Net income (or deficit) is the difference between gross receipts and the ordinary and necessary business deductions allowed by the Internal Revenue Code. It reflects actual and "constructive" receipts, but excludes interest from State and local Government obligations. Because certain statutory special deductions, including the net operating loss deduction, were allowed most corporations in computing their taxable income (i.e., the base on which tax was computed), the statistics for net income are generally larger than the amounts for "U.S. income subject to tax."

Table 2.—Selected Items, by Selected Countries, 1984–1987

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Country and item	1984	1985	1986	1987
	(1)	(2)	(3)	(4)
ALL COUNTRIES				
Number of returns, total	37,401	36,677	36,778	44,862
With net income	15,306	15,882	14,348	18,466
Total receipts	459,161,616	513,777,962	542,694,669	686,785,812
Net income (less deficit)	4,528,142	2,978,286	−1,519,339	5,608,265
Net income	15,355,593	14,500,125	12,745,420	19,764,758
U.S. income subject to tax	13,410,975	11,428,043	9,369,719	14,477,187
Total U.S. income tax—				
Before credits	6,049,943	5,152,493	4,069,605	5,675,568
After credits	4,487,752	3,576,147	3,042,942	4,561,221
JAPAN				
Number of returns, total	2,399	2,560	*2,689	3,708
With net income	1,543	1,259	*887	1,593
Total receipts	112,607,206	133,489,744	*139,352,209	184,861,431
Net income (less deficit)	1,815,477	1,327,992	*638,173	219,190
Net income	2,920,631	2,759,120	*2,483,684	2,978,723
U.S. income subject to tax	2,681,977	2,636,389	2,251,142	2,466,468
Total U.S. income tax—				
Before credits	1,224,963	1,198,936	1,011,878	979,174
After credits	1,143,570	1,117,328	947,426	950,979
UNITED KINGDOM				
Number of returns, total	2,680	2,841	2,588	3,801
With net income	1,111	1,308	1,491	2,011
Total receipts	76,884,056	83,340,020	83,822,976	102,992,989
Net income (less deficit)	1,953,078	1,817,698	−667,324	3,356,418
Net income	3,350,336	3,387,943	2,290,519	4,997,255
U.S. income subject to tax	3,161,220	2,712,172	1,638,026	4,056,219
Total U.S. income tax—				
Before credits	1,442,102	1,231,060	735,503	1,569,525
After credits	1,147,539	904,405	587,662	1,412,086
NETHERLANDS				
Number of returns, total	1,501	1,747	1,887	1,940
With net income	346	427	620	1,062
Total receipts	71,623,945	70,471,893	71,654,985	77,164,592
Net income (less deficit)	796,123	138,331	−812,379	453,554
Net income	2,224,894	1,573,586	1,344,007	2,325,465
U.S. income subject to tax	2,026,190	973,518	840,154	1,598,746
Total U.S. income tax—				
Before credits	912,880	440,248	347,136	581,224
After credits	753,038	205,353	244,765	433,520
WEST GERMANY				
Number of returns, total	1,842	2,214	2,662	2,390
With net income	794	1,115	891	1,124
Total receipts	36,442,085	42,945,267	53,361,755	62,779,037
Net income (less deficit)	748,219	536,697	−62,164	141,931
Net income	1,431,746	1,424,595	905,106	1,499,008
U.S. income subject to tax	1,179,722	1,260,191	772,042	1,071,819
Total U.S. income tax—				
Before credits	537,089	567,737	312,972	433,720
After credits	423,054	449,478	200,290	351,323
CANADA				
Number of returns, total	6,389	6,151	6,708	8,264
With net income	2,827	2,387	2,704	3,190
Total receipts	31,633,581	40,458,451	40,354,176	51,548,756
Net income (less deficit)	−701,931	−197,296	−66,314	475,688
Net income	915,513	1,271,083	1,391,782	1,848,257
U.S. income subject to tax	606,425	634,263	841,219	1,152,658
Total U.S. income tax—				
Before credits	258,199	281,377	362,749	457,555
After credits	209,181	200,553	251,738	346,767
FRANCE				
Number of returns, total	2,094	1,683	1,469	1,899
With net income	632	640	675	373
Total receipts	22,250,703	25,673,312	21,942,578	29,794,083
Net income (less deficit)	−19,464	−126,433	−66,588	114,188
Net income	484,536	505,017	548,933	800,838
U.S. income subject to tax	419,413	384,654	441,294	633,265
Total U.S. income tax—				
Before credits	189,098	172,145	194,758	253,688
After credits	164,529	132,700	147,778	210,995
NETHERLANDS ANTILLES				
Number of returns, total	1,300	733	767	1,757
With net income	252	181	120	223
Total receipts	17,646,710	20,767,891	16,891,714	27,255,423
Net income (less deficit)	−384,690	−535,965	−364,901	−376,392
Net income	300,569	411,261	551,431	581,405
U.S. income subject to tax	230,102	262,524	358,074	212,640
Total U.S. income tax—				
Before credits	104,975	124,887	161,875	100,326
After credits	29,441	52,841	97,232	61,624

* Revised.

Notes: This table includes only those foreign countries which had $25 billion or more of total receipts for 1987. The foreign country data are based on the location of the corporate owner's place of residence, incorporation, organization, creation, or administration.

Net income (or deficit) is the difference between gross receipts and the ordinary and necessary business deductions allowed by the Internal Revenue Code. It reflects actual and "constructive" receipts, but excludes interest from State and local Government obligations. Because certain statutory special deductions, including the net operating loss deduction, were allowed most corporations in computing their taxable income (i.e., the base on which tax was computed), the statistics for net income are generally larger than the amounts for "U.S. income subject to tax."

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NOTICE

The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Selected Tax Years, 1970–1988

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1986	1987	p1988
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	**74,279,831**	**82,229,332**	**93,902,469**	**101,660,287**	**103,045,170**	**106,996,270**	**109,808,729**
Form 1040 returns	74,279,831	54,527,726	57,122,592	67,006,425	68,909,828	71,032,103	71,227,348
Form 1040A returns	N/A	27,701,606	36,779,877	18,124,702	17,584,689	17,446,685	19,154,916
Form 1040EZ returns	N/A	N/A	N/A	16,529,160	16,550,653	18,517,482	19,426,465
Adjusted gross income (AGI)	**631,692,540**	**947,784,873**	**1,613,731,497**	**2,305,951,483**	**2,481,681,046**	**2,773,824,198**	**3,097,302,476**
Salaries and wages:							
Number of returns	66,965,659	73,520,046	83,802,109	87,198,001	88,217,638	90,984,304	93,464,145
Amount	531,883,892	795,399,462	1,349,842,802	1,928,200,978	2,031,025,984	2,163,905,509	2,347,226,062
Taxable interest received:							
Number of returns	32,630,355	40,378,240	49,019,575	64,526,434	65,236,518	67,933,810	69,594,430
Amount	22,021,267	43,433,554	102,009,444	182,109,194	167,640,438	168,966,067	182,574,232
Dividends in AGI:[1]							
Number of returns	7,729,939	8,853,491	10,738,982	15,527,579	16,753,537	22,324,321	22,861,803
Amount	15,806,924	21,892,126	38,761,253	55,046,351	61,623,348	66,791,158	77,933,963
Business or profession net income less loss:							
Number of returns	6,159,985	7,242,542	8,881,119	11,900,341	12,360,345	13,002,055	13,548,477
Amount	30,554,201	39,421,478	55,129,154	78,772,577	90,423,763	105,460,627	122,432,141
Net capital gain less loss in AGI:[2]							
Number of returns	7,962,663	7,574,823	9,970,921	11,125,595	15,560,453	15,450,141	14,206,164
Amount	9,006,683	14,071,893	30,029,074	67,694,001	132,841,678	137,398,726	152,295,243
Pensions and annuities in AGI:[3]							
Number of returns	3,249,558	5,088,937	7,373,704	13,133,295	14,771,235	16,497,586	16,541,165
Amount	7,878,808	20,886,871	43,339,736	95,096,003	107,696,794	124,754,833	139,988,167
Unemployment compensation in AGI:							
Number of returns	N/A	N/A	1,798,210	4,771,546	5,106,015	7,370,742	6,984,679
Amount	N/A	N/A	2,028,456	6,355,539	6,975,196	12,286,674	11,639,160
Social security benefits in AGI:							
Number of returns	N/A	N/A	N/A	2,956,073	3,174,904	3,637,211	4,048,028
Amount	N/A	N/A	N/A	9,594,182	10,648,112	12,524,112	14,500,121
Rents and royalties net income less loss:							
Number of returns	6,557,498	7,143,812	8,208,132	9,970,604	9,394,506	9,492,112	9,501,497
Amount	3,232,817	5,202,078	4,105,381	−12,963,727	−15,292,084	−9,254,758	−7,071,879
Partnership and S Corporation net income less loss:							
Number of returns	n.a.	n.a.	n.a.	5,487,671	5,817,455	5,574,532	5,724,377
Amount	12,637,912	12,811,091	10,099,346	−2,526,591	−5,859,500	24,314,070	62,599,921
Farm net income less loss:							
Number of returns	3,026,530	2,755,041	2,608,430	2,620,861	2,524,331	2,420,186	2,410,973
Amount	2,788,713	3,563,325	−1,792,466	−12,005,483	−7,284,231	−1,323,464	−3,001,964
Total statutory adjustments:							
Number of returns	6,370,552	9,024,255	13,148,919	37,763,418	38,034,061	11,620,127	10,712,525
Amount	7,665,251	15,101,999	28,614,061	95,082,299	99,008,229	30,116,329	27,924,274
Individual Retirement Arrangements:							
Number of returns	N/A	1,211,794	2,564,421	16,205,846	15,535,531	7,318,727	6,390,790
Amount	N/A	1,436,443	3,430,894	38,211,574	37,758,393	14,065,722	11,946,011
Self-employed retirement plans:							
Number of returns	591,655	595,892	568,936	675,822	773,296	759,083	796,034
Amount	847,692	1,603,788	2,007,666	5,181,993	6,194,617	6,183,441	6,542,546
Married couples who both work:							
Number of returns	N/A	N/A	N/A	24,835,278	25,647,221	N/A	N/A
Amount	N/A	N/A	N/A	24,614,983	26,672,241	N/A	N/A
Exemptions:							
Number of exemptions	204,126,402	212,202,596	227,925,098	244,180,202	245,752,978	217,495,163	222,111,527
Number, age 65 or over	8,904,331	9,937,208	11,847,168	16,748,810	17,395,776	N/A	N/A
Total deductions:							
Number of returns	73,862,448	81,585,541	88,491,251[4]	96,848,626[4]	98,180,981[4]	106,005,861[5]	108,403,282[5]
Amount	120,549,755	233,181,778	346,000,155[4]	554,733,523[4]	611,293,162[4]	607,223,513[5]	679,104,111[5]
Itemized deductions:							
Number of returns	35,430,047	26,074,061	28,950,282	39,848,184	40,667,008	35,627,790	31,790,368
Total amount[6]	88,178,487	122,260,601	218,028,139	405,023,525	447,057,972	392,020,128	388,565,374
Medical and dental expense	10,585,749	11,422,312	14,972,082	22,926,214	25,112,007	17,151,819	17,829,495
Taxes paid	32,014,673	44,141,289	69,404,275	128,084,618	143,446,005	119,388,068	120,136,673
Interest paid	23,929,477	38,885,282	91,187,006	180,094,578	196,566,331	179,942,422	175,148,346
Contributions	12,892,732	15,393,331	25,809,608	47,962,848	53,815,979	49,623,907	50,519,925
Taxable income:							
Number of returns	59,593,598	65,852,602	88,104,696	96,124,046	97,358,296	90,079,102	90,097,359
Amount	401,154,285	595,492,866	1,279,985,360	1,820,740,833	1,947,024,584	1,850,597,119	2,081,050,200
Income tax before credits:							
Number of returns	59,596,755	65,854,734	76,135,819	85,994,216	86,600,724	89,717,924	90,048,533
Amount	84,156,695[7]	132,452,044	256,294,315	332,165,333	367,591,995	373,857,125	422,186,637
Total tax credits[8]	**396,610**	**8,069,846**	**7,215,839**	**10,248,044**	**7,020,731**	**6,329,438**	**6,789,387**
Child care credit	N/A	N/A	956,439	3,127,702	3,397,090	3,438,314	3,802,787
Credit for the elderly and disabled	167,656	128,968	134,993	108,642	85,764	66,633	67,443
Residential energy credit	N/A	N/A	562,141	811,675	N/A	N/A	N/A
Foreign tax credit	169,623	381,985	1,341,675	782,561	773,939	1,099,484	968,788
Investment credit	30,554	1,593,150	3,288,415	(9)	(9)	(9)	(9)
General business credit	N/A	N/A	N/A	4,791,132[9]	1,115,836[9]	1,018,624[9]	622,696[9]
Income tax after credits	**83,787,323[7]**	**124,382,197**	**249,078,475**	**321,917,289**	**360,571,264**	**367,527,687**	**415,397,250**
Total income tax:[10]							
Number of returns	59,317,371	61,490,737	73,906,244	82,846,420	83,967,413	86,723,796	86,984,752
Amount	83,909,311[7]	124,526,297	250,341,440	325,710,254	367,287,213	369,202,757	416,108,297

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
United States, total [1]	**110,347,997**	**239,514,466**	**3,064,260,316**	**93,112,625**	**2,323,519,932**	**22,700,745**	**75,988,702**
Under $10,000 [2]	33,924,339	44,247,253	106,040,401	26,158,675	125,250,691	3,368,479	4,228,481
$10,000 under $15,000	13,851,205	28,559,352	172,159,626	11,152,859	129,002,705	1,717,200	3,058,935
$15,000 under $30,000	28,538,663	66,092,504	619,843,406	24,843,522	502,681,429	4,832,356	9,198,487
$30,000 under $50,000	20,039,568	56,855,631	775,429,867	18,393,142	654,092,009	5,643,413	10,650,127
$50,000 or more	13,994,222	43,759,726	1,390,787,016	12,564,427	912,493,098	7,139,297	48,852,672
Alabama, total	**1,624,169**	**3,740,501**	**38,631,351**	**1,415,081**	**30,400,914**	**240,027**	**654,291**
Under $10,000 [2]	554,823	837,325	2,337,534	455,171	2,182,479	31,937	36,245
$10,000 under $15,000	230,283	520,030	2,851,974	195,489	2,276,403	16,736	23,745
$15,000 under $30,000	412,213	1,066,788	8,923,535	368,938	7,476,585	51,171	75,253
$30,000 under $50,000	273,082	825,032	10,531,243	255,343	9,139,333	64,551	93,088
$50,000 or more	153,768	491,326	13,987,065	140,140	9,326,114	75,632	425,960
Alaska, total	**335,723**	**505,427**	**7,327,236**	**206,144**	**5,796,686**	**74,375**	**101,712**
Under $10,000 [2]	164,339	68,912	144,551	51,417	225,842	20,939	13,853
$10,000 under $15,000	23,606	42,409	293,085	20,476	222,389	5,361	5,229
$15,000 under $30,000	53,791	119,810	1,183,968	47,703	941,323	13,854	14,712
$30,000 under $50,000	46,335	124,153	1,810,592	42,481	1,491,891	13,896	16,262
$50,000 or more	47,652	150,143	3,895,040	44,067	2,915,241	20,325	51,656
Arizona, total	**1,519,960**	**3,494,368**	**39,321,905**	**1,258,387**	**29,360,872**	**311,731**	**1,082,830**
Under $10,000 [2]	472,601	703,241	1,453,192	371,720	1,838,421	45,566	69,174
$10,000 under $15,000	206,663	454,565	2,567,375	164,505	1,913,879	28,055	59,711
$15,000 under $30,000	400,317	993,926	8,659,256	336,671	6,795,186	75,580	175,423
$30,000 under $50,000	266,805	790,792	10,310,678	236,192	8,389,742	77,220	190,362
$50,000 or more	173,574	551,844	16,331,404	149,299	10,423,644	85,310	588,160
Arkansas, total	**931,942**	**2,192,141**	**19,932,167**	**777,050**	**14,988,171**	**136,460**	**371,450**
Under $10,000 [2]	332,630	533,966	1,172,599	260,021	1,232,658	20,807	26,009
$10,000 under $15,000	140,560	331,887	1,742,716	114,728	1,317,709	12,576	17,628
$15,000 under $30,000	252,378	683,902	5,435,621	218,797	4,343,265	35,452	52,434
$30,000 under $50,000	140,366	432,237	5,363,936	126,744	4,388,451	35,226	52,924
$50,000 or more	66,008	210,149	6,217,295	56,760	3,706,088	32,399	222,455
California, total	**13,011,556**	**28,988,188**	**398,830,750**	**10,976,325**	**298,090,477**	**2,440,579**	**9,108,789**
Under $10,000 [2]	3,750,544	5,601,239	8,533,866	2,947,494	15,107,893	315,994	485,984
$10,000 under $15,000	1,594,942	3,419,804	19,788,314	1,302,748	15,216,080	167,453	353,324
$15,000 under $30,000	3,289,473	7,555,497	71,576,705	2,828,880	57,939,027	489,578	1,100,794
$30,000 under $50,000	2,359,182	6,308,863	91,529,494	2,121,557	75,786,093	576,651	1,296,958
$50,000 or more	2,017,415	6,102,785	207,402,371	1,775,646	134,041,384	890,903	5,871,729
Colorado, total	**1,493,390**	**3,191,124**	**39,650,406**	**1,263,642**	**30,881,162**	**341,605**	**903,416**
Under $10,000 [2]	455,187	559,904	800,523	350,800	1,682,775	52,772	68,978
$10,000 under $15,000	181,786	361,680	2,262,654	148,363	1,713,741	23,884	42,146
$15,000 under $30,000	385,745	880,429	8,405,430	336,205	6,783,923	75,017	123,178
$30,000 under $50,000	278,947	788,642	10,805,458	255,692	9,054,892	88,321	143,162
$50,000 or more	191,725	600,469	17,376,341	172,582	11,645,831	101,611	525,952
Connecticut, total	**1,676,421**	**3,289,708**	**62,072,787**	**1,422,022**	**46,785,615**	**473,788**	**1,740,695**
Under $10,000 [2]	422,799	376,357	1,477,785	311,610	1,427,008	71,020	84,204
$10,000 under $15,000	165,635	284,020	2,069,248	129,793	1,485,753	30,556	57,357
$15,000 under $30,000	428,147	794,143	9,385,003	376,077	7,694,706	88,535	182,001
$30,000 under $50,000	335,842	851,224	13,130,602	308,339	11,068,837	107,227	248,816
$50,000 or more	323,998	983,964	36,010,149	296,203	25,109,311	176,450	1,168,317
Delaware, total	**315,769**	**655,617**	**9,221,529**	**271,714**	**7,038,419**	**84,226**	**317,684**
Under $10,000 [2]	88,091	97,574	382,731	70,537	326,524	10,296	12,294
$10,000 under $15,000	40,538	76,520	505,023	33,243	388,535	5,706	9,433
$15,000 under $30,000	79,985	170,902	1,731,829	69,664	1,396,193	16,756	30,792
$30,000 under $50,000	60,544	165,213	2,353,841	55,716	1,979,507	22,332	40,241
$50,000 or more	46,611	145,408	4,248,105	42,554	2,947,660	29,136	224,924

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets, net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
United States, total [1]	**69,092,447**	**187,812,998**	**12,612,979**	**152,209,406**	**6,728,666**	**11,320,207**
Under $10,000 [2]	14,431,057	21,028,752	1,617,342	6,446,889	1,342,758	1,935,653
$10,000 under $15,000	6,924,098	15,023,906	855,413	954,070	1,071,367	1,784,837
$15,000 under $30,000	18,000,532	36,880,121	2,504,041	4,268,043	2,247,114	4,031,425
$30,000 under $50,000	16,497,515	33,469,537	2,874,298	7,419,668	1,535,026	2,590,085
$50,000 or more	13,239,245	81,410,682	4,761,885	133,120,736	532,401	978,207
Alabama, total	**823,921**	**1,874,542**	**127,727**	**1,288,844**	**139,851**	**130,638**
Under $10,000 [2]	165,975	222,411	15,408	30,627	37,817	39,216
$10,000 under $15,000	86,978	167,684	8,357	10,129	24,988	23,088
$15,000 under $30,000	220,328	393,659	25,945	44,258	44,947	41,415
$30,000 under $50,000	208,471	347,779	30,843	73,859	26,282	21,777
$50,000 or more	142,169	743,009	47,174	1,129,972	5,817	5,142
Alaska, total	**172,909**	**265,772**	**28,508**	**160,774**	**30,101**	**66,121**
Under $10,000 [2]	53,241	28,232	3,615	10,218	4,746	7,838
$10,000 under $15,000	10,480	10,025	1,208	1,208	3,762	7,435
$15,000 under $30,000	30,931	34,206	4,233	6,544	9,035	20,487
$30,000 under $50,000	34,999	49,558	6,188	11,994	7,597	18,938
$50,000 or more	43,258	143,751	13,264	130,735	4,961	11,423
Arizona, total	**909,835**	**2,991,688**	**207,231**	**2,174,821**	**71,984**	**107,553**
Under $10,000 [2]	179,580	312,719	27,816	164,716	17,715	26,055
$10,000 under $15,000	101,144	231,169	16,953	11,984	12,852	20,220
$15,000 under $30,000	252,143	595,607	47,248	64,155	23,755	35,807
$30,000 under $50,000	214,766	540,130	48,168	126,398	13,276	18,898
$50,000 or more	162,202	1,312,063	67,046	1,807,568	4,386	6,573
Arkansas, total	**480,959**	**1,313,481**	**95,458**	**797,504**	**76,374**	**109,331**
Under $10,000 [2]	111,780	175,304	14,823	41,165	20,203	26,891
$10,000 under $15,000	58,558	137,513	9,003	12,803	14,448	20,718
$15,000 under $30,000	140,905	317,446	24,702	49,829	28,225	41,848
$30,000 under $50,000	108,058	249,553	22,379	65,366	11,780	17,010
$50,000 or more	61,658	433,665	24,551	628,341	1,718	2,864
California, total	**7,928,165**	**25,303,609**	**1,550,499**	**24,807,729**	**858,561**	**1,377,211**
Under $10,000 [2]	1,395,428	2,291,309	164,062	1,212,271	205,790	297,960
$10,000 under $15,000	739,074	1,508,644	88,463	89,548	135,164	225,300
$15,000 under $30,000	1,994,928	4,164,995	273,096	473,938	258,553	440,427
$30,000 under $50,000	1,901,991	4,226,111	340,036	1,017,184	170,880	269,520
$50,000 or more	1,896,744	13,112,550	684,842	22,014,788	88,174	144,004
Colorado, total	**988,010**	**2,375,337**	**219,952**	**1,907,519**	**79,630**	**145,969**
Under $10,000 [2]	211,913	302,659	31,666	124,176	15,177	23,628
$10,000 under $15,000	95,057	172,922	14,739	11,394	13,095	24,392
$15,000 under $30,000	260,268	453,721	45,748	62,740	28,563	55,186
$30,000 under $50,000	238,054	436,036	52,311	101,733	17,548	32,891
$50,000 or more	182,718	1,009,999	75,488	1,607,476	5,247	9,872
Connecticut, total	**1,262,390**	**3,614,724**	**222,347**	**3,750,965**	**85,468**	**143,654**
Under $10,000 [2]	243,703	365,111	23,324	83,031	8,068	13,715
$10,000 under $15,000	101,099	244,740	10,559	9,024	10,468	17,880
$15,000 under $30,000	304,436	646,165	34,187	48,947	28,145	48,036
$30,000 under $50,000	297,794	680,069	45,900	117,535	25,617	40,790
$50,000 or more	315,358	1,678,639	108,377	3,492,428	13,170	23,233
Delaware, total	**198,005**	**441,525**	**33,520**	**365,116**	**16,410**	**30,468**
Under $10,000 [2]	37,294	45,781	3,302	8,385	1,901	2,457
$10,000 under $15,000	18,626	37,524	1,778	1,812	1,859	3,260
$15,000 under $30,000	48,248	91,888	5,690	8,769	4,577	10,488
$30,000 under $50,000	49,629	86,315	7,622	18,565	5,745	10,579
$50,000 or more	44,208	180,017	15,128	327,585	2,328	3,684

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions			Total tax liability			Earned income credit	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
United States, total [1]	**32,774,310**	**406,410,981**	**12,400**	**91,663,391**	**431,416,390**	**4,707**	**11,148,994**	**5,940,882**
Under $10,000 [2]	1,220,206	13,320,024	10,916	17,323,316	6,238,073	360	5,112,169	3,371,385
$10,000 under $15,000	1,244,630	10,634,885	8,545	12,326,372	11,105,235	901	3,628,931	2,135,584
$15,000 under $30,000	6,609,717	51,694,551	7,821	28,035,826	58,245,883	2,078	2,407,894	433,913
$30,000 under $50,000	11,483,214	104,973,570	9,141	19,996,597	90,919,644	4,547	—	—
$50,000 or more	12,216,543	225,787,951	18,482	13,981,280	264,907,555	18,947	—	—
Alabama, total	**414,221**	**4,179,125**	**10,089**	**1,267,710**	**4,852,114**	**3,827**	**276,555**	**156,275**
Under $10,000 [2]	14,590	111,506	7,643	238,622	82,423	345	140,746	94,797
$10,000 under $15,000	18,749	133,709	7,132	197,289	158,010	801	86,874	52,495
$15,000 under $30,000	97,868	689,459	7,045	405,323	774,479	1,911	48,935	8,983
$30,000 under $50,000	151,815	1,282,98	8,451	272,794	1,184,782	4,343	—	—
$50,000 or more	131,199	1,961,513	14,951	153,682	2,652,420	17,259	—	—
Alaska, total	**73,948**	**894,192**	**12,092**	**307,438**	**1,112,857**	**3,620**	**15,635**	**7,204**
Under $10,000 [2]	3,149	32,659	10,371	139,046	22,271	160	5,640	3,265
$10,000 under $15,000	1,938	14,722	7,596	21,600	22,209	1,028	5,588	3,159
$15,000 under $30,000	10,521	88,649	8,426	52,892	119,951	2,268	4,407	780
$30,000 under $50,000	21,474	214,033	9,967	46,264	232,718	5,030	—	—
$50,000 or more	36,866	544,129	14,760	47,636	715,708	15,025	—	—
Arizona, total	**525,162**	**6,491,088**	**12,360**	**1,225,169**	**5,069,267**	**4,138**	**179,792**	**96,526**
Under $10,000 [2]	28,465	292,383	10,272	219,211	80,764	368	85,020	55,828
$10,000 under $15,000	29,172	306,329	10,501	177,040	152,542	862	57,971	33,972
$15,000 under $30,000	131,274	1,064,442	8,109	389,641	756,804	1,942	36,801	6,726
$30,000 under $50,000	179,332	1,756,768	9,796	266,030	1,136,837	4,273	—	—
$50,000 or more	156,919	3,071,166	19,572	173,247	2,942,320	16,983	—	—
Arkansas, total	**193,662**	**1,995,810**	**10,306**	**722,458**	**2,439,027**	**3,376**	**158,641**	**87,371**
Under $10,000 [2]	9,219	71,970	7,807	146,541	54,372	371	77,154	51,278
$10,000 under $15,000	9,616	70,386	7,320	121,405	98,441	811	51,096	30,553
$15,000 under $30,000	46,843	343,453	7,332	248,385	473,999	1,908	30,391	5,540
$30,000 under $50,000	71,964	608,669	8,458	140,169	610,838	4,358	—	—
$50,000 or more	56,020	901,332	16,089	65,958	1,201,377	18,214	—	—
California, total	**4,531,045**	**71,164,481**	**15,706**	**10,700,456**	**57,264,519**	**5,352**	**1,375,678**	**754,415**
Under $10,000 [2]	193,200	2,618,097	13,551	1,803,930	724,422	402	689,368	457,887
$10,000 under $15,000	175,424	1,594,831	9,091	1,349,961	1,242,074	920	421,516	248,938
$15,000 under $30,000	864,078	8,116,735	9,394	3,182,050	6,627,497	2,083	264,794	47,590
$30,000 under $50,000	1,459,565	16,207,958	11,105	2,349,870	10,665,939	4,539	—	—
$50,000 or more	1,838,778	42,626,860	23,182	2,014,645	38,004,587	18,864	—	—
Colorado, total	**549,928**	**6,697,943**	**12,179**	**1,254,121**	**5,364,932**	**4,278**	**135,613**	**70,746**
Under $10,000 [2]	26,644	310,378	11,649	243,434	88,005	362	59,098	38,961
$10,000 under $15,000	23,887	224,155	9,384	162,093	151,019	932	45,380	26,176
$15,000 under $30,000	127,895	1,019,146	7,969	378,643	776,475	2,051	31,135	5,609
$30,000 under $50,000	194,985	1,973,220	10,120	278,396	1,210,325	4,347	—	—
$50,000 or more	176,517	3,171,044	17,965	191,555	3,139,108	16,388	—	—
Connecticut, total	**536,055**	**7,746,689**	**14,451**	**1,503,077**	**10,183,673**	**6,775**	**70,144**	**33,810**
Under $10,000 [2]	15,411	205,774	13,352	265,660	94,514	356	25,244	16,338
$10,000 under $15,000	15,079	138,235	9,167	155,835	156,618	1,005	24,352	13,865
$15,000 under $30,000	79,203	748,696	9,453	423,012	988,551	2,337	20,548	3,607
$30,000 under $50,000	162,401	1,534,982	9,452	334,891	1,673,163	4,996	—	—
$50,000 or more	263,961	5,119,002	19,393	323,679	7,270,827	22,463	—	—
Delaware, total	**102,902**	**1,196,473**	**11,627**	**271,513**	**1,267,525**	**4,668**	**26,856**	**14,291**
Under $10,000 [2]	2,445	26,233	10,729	48,275	16,717	346	11,085	7,460
$10,000 under $15,000	2,884	22,360	7,753	37,136	34,182	920	9,617	5,703
$15,000 under $30,000	17,719	122,515	6,914	79,016	167,860	2,124	6,154	1,128
$30,000 under $50,000	37,062	314,805	8,494	60,494	277,941	4,595	—	—
$50,000 or more	42,792	710,560	16,605	46,592	770,825	16,544	—	—

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
District of Columbia, total	**324,211**	**591,833**	**9,766,300**	**276,912**	**6,907,891**	**53,708**	**373,549**
Under $10,000 [2]	84,300	111,779	264,283	67,601	347,353	6,091	11,039
$10,000 under $15,000	45,228	83,051	566,678	38,249	457,164	2,791	5,160
$15,000 under $30,000	104,924	198,076	2,241,834	93,633	1,918,066	10,456	19,442
$30,000 under $50,000	49,945	100,058	1,906,901	44,065	1,561,922	12,398	31,204
$50,000 or more	39,814	98,869	4,786,604	33,364	2,623,386	21,972	306,704
Florida, total	**5,760,473**	**12,559,455**	**159,547,112**	**4,590,123**	**103,935,039**	**1,284,200**	**6,900,083**
Under $10,000 [2]	1,793,278	2,582,435	6,277,003	1,375,516	6,836,323	200,908	388,019
$10,000 under $15,000	856,748	1,792,177	10,640,084	665,342	7,666,057	131,680	330,780
$15,000 under $30,000	1,558,139	3,677,058	33,452,615	1,266,782	24,953,443	326,346	982,795
$30,000 under $50,000	922,520	2,580,568	35,518,536	779,597	26,990,313	287,916	1,034,024
$50,000 or more	629,788	1,927,217	73,658,874	502,886	37,488,903	337,350	4,164,465
Georgia, total	**2,741,437**	**5,946,155**	**73,301,704**	**2,437,986**	**58,361,704**	**440,588**	**1,317,688**
Under $10,000 [2]	851,676	1,133,806	3,007,828	714,507	3,455,780	53,809	60,545
$10,000 under $15,000	369,162	755,851	4,592,584	323,524	3,824,975	24,719	38,393
$15,000 under $30,000	712,124	1,655,396	15,381,242	647,275	13,160,520	84,138	124,918
$30,000 under $50,000	475,186	1,356,256	18,388,533	445,494	15,905,768	113,702	170,166
$50,000 or more	333,289	1,044,846	31,931,517	307,186	22,014,661	164,220	923,666
Hawaii, total	**520,575**	**1,087,534**	**14,215,978**	**444,213**	**10,565,916**	**109,100**	**298,063**
Under $10,000 [2]	150,713	168,090	393,553	116,715	554,668	15,602	16,170
$10,000 under $15,000	69,067	126,701	860,481	58,805	692,008	7,483	10,045
$15,000 under $30,000	142,131	317,505	3,052,250	125,574	2,503,318	25,112	35,199
$30,000 under $50,000	90,175	258,042	3,494,660	82,063	2,843,566	26,071	45,119
$50,000 or more	68,489	217,196	6,415,034	61,056	3,972,356	34,832	191,530
Idaho, total	**391,193**	**971,502**	**8,632,145**	**322,615**	**6,569,722**	**72,705**	**189,931**
Under $10,000 [2]	131,038	193,818	200,372	100,636	475,775	12,398	14,896
$10,000 under $15,000	52,044	125,702	646,368	40,557	454,263	6,737	11,294
$15,000 under $30,000	107,981	312,548	2,352,697	92,265	1,823,260	18,729	32,229
$30,000 under $50,000	69,015	232,513	2,638,454	62,488	2,149,950	18,974	30,711
$50,000 or more	31,115	106,921	2,794,254	26,669	1,666,474	15,867	100,801
Illinois, total	**5,196,346**	**11,192,574**	**154,863,207**	**4,386,496**	**117,209,417**	**1,212,627**	**4,015,757**
Under $10,000 [2]	1,548,813	1,873,479	5,326,701	1,177,896	5,228,415	188,628	221,898
$10,000 under $15,000	594,529	1,202,220	7,398,824	464,597	5,328,504	90,792	162,756
$15,000 under $30,000	1,318,015	2,942,415	28,724,458	1,147,923	23,311,683	248,686	480,825
$30,000 under $50,000	1,004,621	2,861,324	39,022,158	930,116	33,294,227	295,232	576,241
$50,000 or more	730,368	2,313,136	74,391,066	665,964	50,046,588	389,289	2,574,037
Indiana, total	**2,443,546**	**5,423,655**	**62,375,784**	**2,076,271**	**48,984,772**	**470,265**	**1,134,884**
Under $10,000 [2]	775,394	979,485	2,852,250	598,599	2,634,118	68,258	70,509
$10,000 under $15,000	297,211	610,437	3,695,383	234,078	2,700,084	36,869	53,890
$15,000 under $30,000	616,450	1,499,675	13,440,541	539,407	10,979,570	98,145	159,600
$30,000 under $50,000	483,705	1,455,065	18,739,591	454,832	16,408,705	130,428	174,476
$50,000 or more	270,786	878,993	23,648,019	249,355	16,262,295	136,565	676,409
Iowa, total	**1,225,196**	**2,763,716**	**28,546,265**	**972,618**	**20,733,496**	**276,141**	**596,612**
Under $10,000 [2]	409,005	512,777	1,083,193	296,970	1,272,051	49,698	45,494
$10,000 under $15,000	148,897	317,090	1,850,602	106,875	1,179,012	26,574	37,984
$15,000 under $30,000	322,964	828,897	7,069,805	265,277	5,203,919	69,040	105,510
$30,000 under $50,000	229,516	723,307	8,823,286	204,833	6,993,803	70,446	105,600
$50,000 or more	114,814	381,645	9,719,379	98,663	6,084,711	60,383	302,024
Kansas, total	**1,077,030**	**2,451,014**	**28,071,169**	**889,481**	**20,753,934**	**232,070**	**715,179**
Under $10,000 [2]	330,864	420,135	759,905	249,496	1,126,630	34,380	37,309
$10,000 under $15,000	131,809	282,706	1,639,621	101,541	1,135,124	18,256	26,497
$15,000 under $30,000	285,213	720,233	6,222,922	243,197	4,815,344	53,715	82,531
$30,000 under $50,000	205,310	626,004	7,925,258	186,111	6,446,423	61,462	93,918
$50,000 or more	123,834	401,936	11,523,463	109,136	7,230,413	64,257	474,924

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets, net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
District of Columbia, total	**166,102**	**529,420**	**28,587**	**699,409**	**10,301**	**25,109**
Under $10,000 [2]	24,517	46,703	2,360	69,685	3,066	6,124
$10,000 under $15,000	16,014	18,709	1,135	1,669	2,365	5,802
$15,000 under $30,000	50,866	61,786	3,972	6,387	3,331	9,218
$30,000 under $50,000	37,836	73,914	5,800	13,335	1,080	2,751
$50,000 or more	36,869	328,308	15,320	608,333	459	1,214
Florida, total	**3,409,369**	**14,521,561**	**828,824**	**13,465,894**	**169,573**	**287,340**
Under $10,000 [2]	692,469	1,329,180	109,608	437,330	38,793	54,440
$10,000 under $15,000	419,474	1,109,337	70,972	31,580	28,687	48,113
$15,000 under $30,000	968,562	2,873,864	190,924	253,203	57,402	101,436
$30,000 under $50,000	738,350	2,511,871	182,202	539,821	32,704	58,703
$50,000 or more	590,514	6,697,309	275,118	12,203,960	11,987	24,648
Georgia, total	**1,380,540**	**3,324,720**	**241,639**	**3,398,371**	**154,085**	**173,239**
Under $10,000 [2]	250,962	355,959	26,092	271,477	30,684	32,597
$10,000 under $15,000	124,615	233,718	13,068	21,232	26,815	29,990
$15,000 under $30,000	349,214	603,682	42,401	87,569	50,818	57,425
$30,000 under $50,000	349,465	593,572	55,268	152,401	35,163	39,070
$50,000 or more	306,284	1,537,789	104,810	2,865,692	10,605	14,157
Hawaii, total	**384,352**	**764,545**	**59,852**	**924,863**	**22,967**	**38,971**
Under $10,000 [2]	81,289	75,996	6,409	42,742	3,626	5,567
$10,000 under $15,000	43,065	49,129	3,276	3,376	3,175	5,458
$15,000 under $30,000	110,716	142,636	11,483	19,204	7,772	13,917
$30,000 under $50,000	82,346	147,316	13,864	43,694	6,017	10,020
$50,000 or more	66,936	349,468	24,820	815,847	2,377	4,009
Idaho, total	**239,947**	**593,406**	**57,797**	**396,939**	**40,092**	**58,980**
Under $10,000 [2]	57,615	84,576	9,879	27,776	7,630	9,172
$10,000 under $15,000	27,298	63,539	5,696	9,494	7,408	10,219
$15,000 under $30,000	69,344	145,443	14,995	35,116	16,403	25,926
$30,000 under $50,000	56,355	114,677	13,816	43,540	7,529	11,774
$50,000 or more	29,335	185,171	13,411	281,013	1,122	1,889
Illinois, total	**3,490,066**	**9,560,653**	**603,003**	**7,637,307**	**281,656**	**585,018**
Under $10,000 [2]	757,784	1,126,798	71,045	212,439	49,592	87,402
$10,000 under $15,000	328,255	797,527	36,154	32,916	39,150	84,227
$15,000 under $30,000	867,521	1,901,854	110,492	158,128	91,873	207,805
$30,000 under $50,000	843,404	1,737,242	139,139	297,608	73,962	150,157
$50,000 or more	693,102	3,997,232	246,173	6,936,216	27,079	55,427
Indiana, total	**1,525,193**	**3,354,363**	**237,086**	**1,888,613**	**123,038**	**135,571**
Under $10,000 [2]	340,777	453,627	31,371	67,493	23,016	26,190
$10,000 under $15,000	153,443	349,299	17,586	19,833	17,685	20,178
$15,000 under $30,000	381,997	792,664	49,933	85,699	41,270	48,013
$30,000 under $50,000	393,695	658,248	58,507	134,259	32,075	32,642
$50,000 or more	255,281	1,100,525	79,689	1,581,329	8,992	8,548
Iowa, total	**890,019**	**2,294,076**	**186,999**	**940,993**	**69,830**	**109,122**
Under $10,000 [2]	237,371	322,528	30,767	51,931	12,005	16,595
$10,000 under $15,000	96,766	257,186	18,103	29,514	10,703	17,451
$15,000 under $30,000	240,607	596,234	48,982	112,808	26,979	44,152
$30,000 under $50,000	204,174	472,056	45,108	137,402	16,868	25,844
$50,000 or more	111,101	646,072	44,039	609,338	3,275	5,080
Kansas, total	**713,848**	**2,024,404**	**146,527**	**1,232,137**	**62,551**	**109,938**
Under $10,000 [2]	164,345	252,465	20,194	77,197	11,839	18,185
$10,000 under $15,000	72,197	196,522	11,511	14,711	9,974	18,650
$15,000 under $30,000	187,580	459,814	33,688	58,660	22,569	41,739
$30,000 under $50,000	172,023	394,926	36,107	85,746	14,282	24,718
$50,000 or more	117,703	720,677	45,027	995,823	3,887	6,646

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions			Total tax liability			Earned income credit	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
District of Columbia, total	**101,948**	**1,533,449**	**15,041**	**270,159**	**1,464,953**	**5,423**	**40,104**	**20,420**
Under $10,000 [2]	3,097	36,709	11,853	39,063	16,772	429	15,752	10,500
$10,000 under $15,000	3,830	27,627	7,213	39,341	35,829	911	13,616	7,979
$15,000 under $30,000	24,813	178,531	7,195	102,268	214,536	2,098	10,736	1,941
$30,000 under $50,000	32,975	308,310	9,350	49,758	252,247	5,069	—	—
$50,000 or more	37,233	982,272	26,382	39,729	945,569	23,800	—	—
Florida, total	**1,500,601**	**17,989,427**	**11,988**	**4,709,566**	**23,849,199**	**5,064**	**636,376**	**349,276**
Under $10,000 [2]	81,396	845,776	10,391	866,236	337,132	389	292,581	198,630
$10,000 under $15,000	90,671	695,833	7,674	765,150	670,361	876	213,787	126,848
$15,000 under $30,000	374,122	3,029,687	8,098	1,529,291	3,082,784	2,016	130,008	23,798
$30,000 under $50,000	467,670	4,239,934	9,066	920,104	4,239,008	4,607	—	—
$50,000 or more	486,742	9,178,197	18,856	628,785	15,519,914	24,682	—	—
Georgia, total	**829,246**	**10,237,236**	**12,345**	**2,229,305**	**9,768,117**	**4,382**	**382,423**	**210,378**
Under $10,000 [2]	24,194	296,210	12,243	399,585	144,541	362	179,048	120,389
$10,000 under $15,000	27,962	211,005	7,546	322,543	281,606	873	126,981	75,942
$15,000 under $30,000	171,808	1,367,591	7,960	699,682	1,401,176	2,003	76,394	14,047
$30,000 under $50,000	296,660	2,737,902	9,229	474,457	2,078,489	4,381	—	—
$50,000 or more	308,622	5,624,528	18,225	333,038	5,862,305	17,603	—	—
Hawaii, total	**159,377**	**2,084,818**	**13,081**	**447,779**	**1,925,661**	**4,300**	**38,014**	**18,349**
Under $10,000 [2]	4,884	45,250	9,265	85,838	30,839	359	12,443	8,243
$10,000 under $15,000	5,200	38,444	7,393	63,540	60,789	957	14,089	8,035
$15,000 under $30,000	32,683	264,132	8,082	139,999	286,398	2,046	11,482	2,071
$30,000 under $50,000	54,627	547,208	10,017	89,973	397,921	4,423	—	—
$50,000 or more	61,983	1,189,784	19,195	68,429	1,149,714	16,802	—	—
Idaho, total	**114,198**	**1,176,986**	**10,307**	**317,466**	**1,056,018**	**3,326**	**48,734**	**25,450**
Under $10,000 [2]	5,821	47,461	8,153	66,834	24,127	361	20,735	13,907
$10,000 under $15,000	5,670	40,269	7,102	45,189	38,275	847	16,402	9,492
$15,000 under $30,000	30,427	221,637	7,284	105,514	201,007	1,905	11,597	2,051
$30,000 under $50,000	44,698	396,347	8,867	68,846	286,258	4,158	—	—
$50,000 or more	27,582	471,272	17,086	31,083	506,351	16,290	—	—
Illinois, total	**1,436,685**	**16,550,431**	**11,520**	**4,376,820**	**23,201,373**	**5,301**	**446,453**	**231,069**
Under $10,000 [2]	46,098	539,213	11,697	813,051	276,390	340	201,633	129,497
$10,000 under $15,000	47,244	383,148	8,110	533,461	487,802	914	143,280	83,434
$15,000 under $30,000	251,953	1,952,546	7,750	1,296,798	2,788,323	2,150	101,540	18,138
$30,000 under $50,000	496,885	4,254,607	8,563	1,003,465	4,733,339	4,717	—	—
$50,000 or more	594,505	9,420,917	15,847	730,045	14,915,519	20,431	—	—
Indiana, total	**607,387**	**6,005,647**	**9,888**	**2,017,463**	**8,306,737**	**4,117**	**227,070**	**118,971**
Under $10,000 [2]	18,519	239,857	12,952	383,557	125,848	328	99,653	65,667
$10,000 under $15,000	19,948	163,264	8,184	270,468	240,229	888	74,531	43,812
$15,000 under $30,000	112,199	784,702	6,994	609,424	1,256,813	2,062	52,886	9,492
$30,000 under $50,000	237,228	1,868,471	7,876	483,316	2,192,369	4,536	—	—
$50,000 or more	219,493	2,949,353	13,437	270,698	4,491,478	16,592	—	—
Iowa, total	**327,499**	**3,113,050**	**9,506**	**1,031,125**	**3,725,241**	**3,613**	**94,865**	**47,544**
Under $10,000 [2]	17,639	129,577	7,346	231,071	76,113	329	39,863	25,532
$10,000 under $15,000	16,804	119,221	7,095	136,912	125,769	919	30,929	17,780
$15,000 under $30,000	71,948	482,038	6,700	319,136	676,606	2,120	24,073	4,232
$30,000 under $50,000	123,270	959,144	7,781	229,217	1,039,545	4,535	—	—
$50,000 or more	97,838	1,423,070	14,545	114,789	1,807,208	15,744	—	—
Kansas, total	**311,518**	**3,373,943**	**10,831**	**909,480**	**3,873,719**	**4,259**	**93,926**	**47,414**
Under $10,000 [2]	12,752	126,869	9,949	180,798	62,842	348	36,996	24,289
$10,000 under $15,000	12,524	104,999	8,384	118,718	107,032	902	32,415	18,772
$15,000 under $30,000	63,865	469,093	7,345	281,117	582,927	2,074	24,515	4,353
$30,000 under $50,000	114,887	967,139	8,418	205,069	924,635	4,509	—	—
$50,000 or more	107,490	1,705,846	15,870	123,778	2,196,283	17,744	—	—

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Kentucky, total	**1,462,021**	**3,310,030**	**33,896,908**	**1,232,988**	**26,100,907**	**229,620**	**696,800**
Under $10,000 [2]	510,518	757,386	1,950,600	393,395	1,835,180	33,089	38,747
$10,000 under $15,000	197,985	434,418	2,452,132	160,069	1,827,302	17,956	27,293
$15,000 under $30,000	375,841	955,040	8,158,097	331,709	6,673,419	51,808	84,956
$30,000 under $50,000	249,950	754,119	9,620,735	233,420	8,281,341	61,776	101,182
$50,000 or more	127,727	409,067	11,715,344	114,395	7,483,665	64,991	444,622
Louisiana, total	**1,624,851**	**3,861,739**	**36,695,999**	**1,382,874**	**28,901,423**	**245,782**	**664,766**
Under $10,000 [2]	592,089	945,486	1,765,654	471,240	2,248,749	35,083	43,331
$10,000 under $15,000	225,107	535,642	2,783,035	188,441	2,179,962	17,579	25,162
$15,000 under $30,000	399,904	1,076,931	8,638,876	351,942	7,091,752	54,685	80,625
$30,000 under $50,000	256,851	801,650	9,911,876	237,326	8,425,150	64,950	95,792
$50,000 or more	150,900	502,030	13,596,558	133,925	8,955,810	73,485	419,856
Maine, total	**559,574**	**1,182,522**	**13,612,661**	**478,735**	**10,090,489**	**104,758**	**344,857**
Under $10,000 [2]	172,333	200,298	676,674	138,029	627,880	16,863	19,387
$10,000 under $15,000	76,870	146,979	958,084	63,284	721,445	9,680	17,033
$15,000 under $30,000	155,789	365,119	3,375,315	137,230	2,715,644	25,837	51,888
$30,000 under $50,000	103,480	307,955	3,973,692	95,675	3,320,390	26,513	59,357
$50,000 or more	51,102	162,171	4,628,896	44,517	2,705,130	25,865	197,192
Maryland, total	**2,280,568**	**4,652,599**	**72,436,875**	**1,984,380**	**56,124,626**	**482,013**	**1,521,841**
Under $10,000 [2]	593,507	618,124	2,043,497	474,700	2,226,690	63,376	71,143
$10,000 under $15,000	257,810	467,267	3,216,208	214,658	2,521,717	26,949	46,342
$15,000 under $30,000	588,642	1,190,711	12,787,928	523,025	10,698,568	84,237	152,528
$30,000 under $50,000	443,200	1,149,859	17,253,451	407,196	14,617,365	115,639	217,388
$50,000 or more	397,409	1,226,638	37,135,791	364,801	26,060,286	191,812	1,034,440
Massachusetts, total	**2,957,625**	**5,739,601**	**93,776,346**	**2,534,434**	**71,329,398**	**679,262**	**2,254,596**
Under $10,000 [2]	765,812	737,837	2,648,731	576,808	2,711,879	100,497	117,181
$10,000 under $15,000	323,341	551,475	4,043,872	256,018	2,925,801	47,258	76,123
$15,000 under $30,000	819,585	1,511,338	17,855,578	728,661	14,783,065	139,799	234,352
$30,000 under $50,000	577,193	1,495,362	22,424,268	538,520	19,188,524	156,877	283,902
$50,000 or more	471,694	1,443,589	46,803,897	434,427	31,720,129	234,831	1,543,038
Michigan, total	**4,070,748**	**8,681,885**	**115,418,716**	**3,455,876**	**91,593,086**	**1,044,714**	**2,637,101**
Under $10,000 [2]	1,255,350	1,432,186	4,764,671	974,268	4,138,688	136,465	157,520
$10,000 under $15,000	457,012	896,734	5,672,965	343,678	3,846,914	76,610	119,770
$15,000 under $30,000	949,808	2,139,536	20,735,914	814,264	16,292,712	196,154	353,634
$30,000 under $50,000	814,672	2,309,448	31,783,577	764,830	27,608,056	286,211	395,097
$50,000 or more	593,906	1,903,981	52,461,589	558,836	39,706,716	349,274	1,611,080
Minnesota, total	**1,954,919**	**4,196,959**	**53,715,062**	**1,649,107**	**41,352,346**	**462,918**	**1,157,540**
Under $10,000 [2]	585,324	635,641	1,805,168	448,703	2,009,338	72,833	76,777
$10,000 under $15,000	226,488	438,065	2,822,043	173,276	1,943,665	37,559	60,475
$15,000 under $30,000	505,641	1,146,086	11,042,162	435,184	8,616,080	103,684	161,168
$30,000 under $50,000	389,044	1,164,193	15,077,329	361,858	12,733,951	118,401	166,351
$50,000 or more	248,422	812,974	22,968,360	230,086	16,049,312	130,441	692,769
Mississippi, total	**970,163**	**2,323,724**	**19,462,925**	**848,674**	**15,560,495**	**119,496**	**281,515**
Under $10,000 [2]	379,055	651,377	1,281,962	318,394	1,545,568	17,396	18,834
$10,000 under $15,000	145,386	352,735	1,794,928	126,432	1,472,357	9,320	12,036
$15,000 under $30,000	239,409	660,235	5,142,030	215,537	4,322,170	28,245	37,467
$30,000 under $50,000	139,950	442,605	5,364,883	129,930	4,568,140	32,495	43,610
$50,000 or more	66,363	216,772	5,879,122	58,381	3,652,260	32,040	169,568
Missouri, total	**2,223,788**	**4,893,220**	**57,032,913**	**1,860,590**	**43,382,294**	**479,026**	**1,499,981**
Under $10,000 [2]	711,437	918,380	2,546,892	550,622	2,476,002	67,303	76,788
$10,000 under $15,000	287,526	605,633	3,571,324	224,192	2,557,115	38,461	64,339
$15,000 under $30,000	572,415	1,386,121	12,444,946	490,958	9,854,909	107,651	193,058
$30,000 under $50,000	407,082	1,197,494	15,724,317	374,250	13,303,656	128,673	214,243
$50,000 or more	245,328	785,592	22,745,434	220,568	15,190,612	136,938	951,553

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets, net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Kentucky, total	**801,048**	**1,913,153**	**132,081**	**1,225,938**	**120,989**	**157,841**
Under $10,000 [2]	180,618	275,068	19,050	59,673	25,198	31,602
$10,000 under $15,000	88,381	199,978	10,595	18,634	19,482	26,404
$15,000 under $30,000	217,046	440,974	29,552	66,839	45,580	61,989
$30,000 under $50,000	195,916	356,017	31,446	95,681	25,514	30,733
$50,000 or more	119,087	641,116	41,438	985,111	5,215	7,113
Louisiana, total	**851,565**	**2,147,481**	**130,810**	**943,525**	**117,733**	**191,654**
Under $10,000 [2]	195,054	275,982	17,583	59,323	34,761	46,226
$10,000 under $15,000	91,827	182,411	8,632	7,368	20,093	34,172
$15,000 under $30,000	224,840	453,217	25,995	31,599	39,610	70,012
$30,000 under $50,000	199,988	396,975	30,989	58,229	18,963	32,982
$50,000 or more	139,856	838,896	47,611	787,006	4,306	8,262
Maine, total	**372,519**	**778,814**	**57,405**	**694,967**	**34,797**	**49,729**
Under $10,000 [2]	82,883	90,011	7,055	17,181	7,289	9,816
$10,000 under $15,000	42,886	75,465	4,470	9,025	6,888	9,601
$15,000 under $30,000	107,210	182,418	13,023	42,217	12,698	19,333
$30,000 under $50,000	89,895	155,191	14,100	69,087	6,773	9,172
$50,000 or more	49,645	275,729	18,757	557,457	1,149	1,807
Maryland, total	**1,493,494**	**3,525,965**	**235,914**	**3,125,198**	**89,474**	**162,025**
Under $10,000 [2]	261,101	315,924	22,696	113,497	14,921	25,376
$10,000 under $15,000	122,845	210,488	10,469	12,011	13,993	25,887
$15,000 under $30,000	360,972	556,045	34,403	56,373	29,866	55,809
$30,000 under $50,000	370,105	618,148	50,708	117,479	21,505	37,512
$50,000 or more	378,471	1,825,360	117,638	2,825,838	9,189	17,441
Massachusetts, total	**2,205,260**	**5,508,609**	**328,015**	**4,958,957**	**165,659**	**404,661**
Under $10,000 [2]	431,815	546,436	35,257	127,483	19,690	37,845
$10,000 under $15,000	204,038	413,514	16,644	17,014	22,647	51,911
$15,000 under $30,000	595,606	1,059,890	54,243	86,069	55,689	143,829
$30,000 under $50,000	515,052	997,695	70,178	190,269	46,704	116,678
$50,000 or more	458,749	2,491,074	151,693	4,538,122	20,929	54,398
Michigan, total	**2,706,856**	**5,782,382**	**468,370**	**3,306,294**	**406,529**	**850,427**
Under $10,000 [2]	574,237	661,999	58,134	145,141	49,744	89,113
$10,000 under $15,000	261,090	550,170	32,636	31,646	48,317	105,869
$15,000 under $30,000	631,325	1,236,913	91,431	139,170	121,922	302,436
$30,000 under $50,000	678,524	1,087,733	109,825	227,113	133,132	250,307
$50,000 or more	561,680	2,245,567	176,344	2,763,224	53,414	102,702
Minnesota, total	**1,409,904**	**3,128,087**	**291,306**	**2,200,573**	**119,457**	**262,451**
Under $10,000 [2]	332,487	400,286	42,230	111,313	16,394	26,496
$10,000 under $15,000	140,336	308,537	24,279	37,374	17,174	33,141
$15,000 under $30,000	362,523	696,872	66,624	135,942	44,466	106,765
$30,000 under $50,000	337,205	568,457	67,896	157,415	32,256	74,957
$50,000 or more	237,353	1,153,935	90,277	1,758,529	9,167	21,092
Mississippi, total	**417,992**	**1,023,175**	**67,629**	**566,473**	**74,956**	**84,758**
Under $10,000 [2]	92,293	134,031	9,117	30,789	27,893	31,582
$10,000 under $15,000	47,066	100,385	5,143	7,739	13,973	16,026
$15,000 under $30,000	116,424	235,058	15,140	32,281	22,077	25,021
$30,000 under $50,000	101,717	198,647	16,720	47,832	9,588	10,314
$50,000 or more	60,492	355,054	21,509	447,832	1,425	1,815
Missouri, total	**1,394,915**	**3,789,808**	**272,906**	**2,117,936**	**158,110**	**216,175**
Under $10,000 [2]	308,842	452,871	38,533	67,085	36,565	48,676
$10,000 under $15,000	150,652	387,460	22,650	31,212	25,646	35,142
$15,000 under $30,000	366,916	878,027	62,602	118,904	51,493	73,628
$30,000 under $50,000	336,242	715,845	64,146	157,931	35,447	46,472
$50,000 or more	232,263	1,355,605	84,975	1,742,804	8,959	12,257

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions			Total tax liability			Earned income credit	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Kentucky, total	**363,117**	**3,555,575**	**9,792**	**1,171,043**	**4,316,821**	**3,686**	**197,167**	**106,466**
Under $10,000 [2]	12,770	101,494	7,948	244,436	87,559	358	95,927	62,807
$10,000 under $15,000	14,240	98,506	6,918	177,033	150,858	852	61,610	36,452
$15,000 under $30,000	82,626	567,951	6,874	372,207	739,384	1,986	39,630	7,207
$30,000 under $50,000	142,404	1,151,904	8,089	249,697	1,095,898	4,389	—	—
$50,000 or more	111,077	1,635,720	14,726	127,670	2,243,122	17,570	—	—
Louisiana, total	**346,492**	**3,664,841**	**10,577**	**1,231,546**	**4,743,265**	**3,851**	**300,045**	**168,052**
Under $10,000 [2]	14,676	135,741	9,249	246,092	87,998	358	160,401	104,538
$10,000 under $15,000	15,730	188,876	12,007	187,010	149,623	800	90,205	54,470
$15,000 under $30,000	80,275	607,577	7,569	391,220	744,804	1,904	49,439	9,044
$30,000 under $50,000	121,079	1,033,119	8,533	256,443	1,135,152	4,427	—	—
$50,000 or more	114,732	1,699,528	14,813	150,781	2,625,688	17,414	—	—
Maine, total	**141,914**	**1,532,076**	**10,796**	**476,470**	**1,734,552**	**3,640**	**49,245**	**24,820**
Under $10,000 [2]	4,732	40,691	8,599	96,346	33,472	347	19,872	12,872
$10,000 under $15,000	5,115	38,926	7,610	71,440	67,533	945	16,779	9,696
$15,000 under $30,000	29,913	217,696	7,278	154,287	320,556	2,078	12,594	2,252
$30,000 under $50,000	56,528	477,557	8,448	103,344	453,831	4,391	—	—
$50,000 or more	45,626	757,206	16,596	51,053	859,160	16,829	—	—
Maryland, total	**890,152**	**12,011,681**	**13,494**	**1,985,631**	**10,119,779**	**5,097**	**178,170**	**91,590**
Under $10,000 [2]	20,614	231,859	11,248	334,094	115,580	346	70,496	47,237
$10,000 under $15,000	24,267	280,653	11,565	233,611	218,752	936	61,488	35,985
$15,000 under $30,000	159,090	1,249,398	7,853	578,373	1,223,704	2,116	46,186	8,369
$30,000 under $50,000	307,264	3,040,108	9,894	442,365	1,982,676	4,482	—	—
$50,000 or more	378,917	7,209,663	19,027	397,188	6,579,067	16,564	—	—
Massachusetts, total	**953,532**	**12,689,083**	**13,307**	**2,636,421**	**14,026,555**	**5,320**	**139,659**	**68,151**
Under $10,000 [2]	28,318	352,719	12,456	473,145	174,580	369	53,625	34,687
$10,000 under $15,000	29,218	308,725	10,566	305,329	309,355	1,013	46,963	26,591
$15,000 under $30,000	159,726	1,285,248	8,047	810,750	1,877,567	2,316	39,071	6,873
$30,000 under $50,000	312,745	2,938,457	9,396	575,910	2,780,703	4,828	—	—
$50,000 or more	423,525	7,803,934	18,426	471,287	8,884,350	18,851	—	—
Michigan, total	**1,377,884**	**14,678,245**	**10,653**	**3,426,991**	**15,985,587**	**4,665**	**291,467**	**147,176**
Under $10,000 [2]	38,265	337,463	8,819	655,465	216,932	331	132,668	82,280
$10,000 under $15,000	43,341	426,658	9,844	423,561	385,152	909	91,699	52,972
$15,000 under $30,000	239,169	1,752,424	7,327	940,327	1,994,300	2,121	67,100	11,924
$30,000 under $50,000	510,904	4,236,093	8,291	813,917	3,774,671	4,638	—	—
$50,000 or more	546,205	7,925,607	14,510	593,721	9,614,532	16,194	—	—
Minnesota, total	**717,060**	**8,454,434**	**11,790**	**1,704,970**	**7,114,012**	**4,173**	**122,226**	**60,193**
Under $10,000 [2]	23,970	211,521	8,824	358,202	120,291	336	49,122	31,339
$10,000 under $15,000	25,878	189,155	7,309	211,079	203,279	963	40,824	23,215
$15,000 under $30,000	152,418	1,147,761	7,530	499,121	1,068,053	2,140	32,280	5,639
$30,000 under $50,000	277,316	2,501,302	9,019	388,298	1,684,503	4,338	—	—
$50,000 or more	237,478	4,408,696	18,565	248,270	4,037,887	16,264	—	—
Mississippi, total	**196,098**	**1,967,886**	**10,035**	**699,294**	**2,286,857**	**3,270**	**227,381**	**131,110**
Under $10,000 [2]	7,492	78,621	10,494	140,893	50,130	356	128,831	84,869
$10,000 under $15,000	9,062	66,149	7,300	118,415	91,026	769	65,216	40,060
$15,000 under $30,000	47,873	375,105	7,835	233,906	432,498	1,849	33,334	6,181
$30,000 under $50,000	75,036	621,653	8,285	139,752	599,654	4,291	—	—
$50,000 or more	56,635	826,358	14,591	66,328	1,113,549	16,789	—	—
Missouri, total	**573,403**	**6,205,031**	**10,821**	**1,846,613**	**7,765,828**	**4,205**	**232,142**	**122,113**
Under $10,000 [2]	18,949	342,912	18,097	368,848	126,743	344	104,115	67,941
$10,000 under $15,000	20,946	159,771	7,628	260,242	229,723	883	76,342	44,911
$15,000 under $30,000	113,407	901,134	7,946	565,618	1,171,582	2,071	51,685	9,261
$30,000 under $50,000	213,679	1,747,873	8,180	406,693	1,854,698	4,560	—	—
$50,000 or more	206,422	3,053,341	14,792	245,212	4,383,082	17,875	—	—

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Montana, total	**341,432**	**783,861**	**6,993,799**	**266,445**	**4,963,883**	**79,040**	**210,628**
Under $10,000 [2]	127,894	184,951	206,462	91,389	411,917	16,969	19,929
$10,000 under $15,000	45,152	103,377	560,437	33,807	374,974	8,347	13,793
$15,000 under $30,000	88,331	238,832	1,919,884	72,538	1,403,482	21,196	37,304
$30,000 under $50,000	55,647	176,843	2,129,888	48,981	1,650,204	18,971	36,825
$50,000 or more	24,408	79,858	2,177,128	19,730	1,123,306	13,557	102,777
Nebraska, total	**707,083**	**1,592,462**	**16,679,617**	**575,307**	**12,078,419**	**149,962**	**366,914**
Under $10,000 [2]	234,529	290,735	583,886	176,656	795,030	25,260	25,885
$10,000 under $15,000	91,402	191,047	1,136,291	70,541	795,978	13,050	20,818
$15,000 under $30,000	189,468	493,127	4,128,696	159,642	3,130,063	37,695	56,935
$30,000 under $50,000	127,258	403,076	4,881,458	113,366	3,845,975	39,644	59,957
$50,000 or more	64,426	214,477	5,949,286	55,102	3,511,373	34,313	203,319
Nevada, total	**538,320**	**1,119,839**	**15,778,564**	**465,343**	**11,066,110**	**86,010**	**402,436**
Under $10,000 [2]	154,001	196,744	445,779	123,619	633,865	11,669	19,032
$10,000 under $15,000	75,414	141,969	939,698	64,770	762,747	6,813	13,504
$15,000 under $30,000	149,744	325,397	3,227,397	133,314	2,686,263	19,982	38,414
$30,000 under $50,000	98,237	271,607	3,790,353	90,460	3,203,257	21,816	43,038
$50,000 or more	60,924	184,122	7,375,337	53,180	3,779,978	25,730	288,448
New Hampshire, total	**551,062**	**1,124,535**	**16,986,394**	**478,948**	**12,845,715**	**121,770**	**413,199**
Under $10,000 [2]	144,472	137,812	527,885	113,758	526,631	17,350	19,309
$10,000 under $15,000	61,163	105,522	765,642	50,627	589,717	8,308	14,397
$15,000 under $30,000	147,998	299,087	3,219,716	132,443	2,680,709	25,149	45,967
$30,000 under $50,000	114,340	321,967	4,457,786	106,662	3,825,450	30,201	57,312
$50,000 or more	83,089	260,147	8,015,365	75,458	5,223,208	40,762	276,214
New Jersey, total	**4,012,242**	**8,279,411**	**137,372,239**	**3,442,971**	**105,202,973**	**1,033,703**	**3,554,631**
Under $10,000 [2]	1,028,280	1,072,262	4,046,225	776,828	3,721,756	153,323	183,438
$10,000 under $15,000	476,620	901,677	5,944,409	389,716	4,550,704	68,311	134,132
$15,000 under $30,000	1,044,813	2,147,662	22,722,752	922,077	18,862,854	194,081	405,368
$30,000 under $50,000	749,706	1,951,367	29,182,264	693,302	24,910,661	233,412	489,785
$50,000 or more	712,823	2,206,443	75,476,589	661,048	53,156,998	384,576	2,341,908
New Mexico, total	**622,506**	**1,465,152**	**13,547,661**	**526,400**	**10,495,568**	**107,621**	**306,716**
Under $10,000 [2]	227,516	370,340	641,629	182,677	846,776	16,903	21,748
$10,000 under $15,000	86,030	201,470	1,067,465	71,791	832,540	8,510	14,471
$15,000 under $30,000	157,307	419,939	3,390,365	136,789	2,746,127	25,353	43,400
$30,000 under $50,000	96,558	298,589	3,713,507	87,054	3,054,451	28,062	51,028
$50,000 or more	55,095	174,814	4,734,695	48,089	3,015,674	28,793	176,069
New York, total	**8,065,968**	**16,699,184**	**262,846,434**	**6,793,597**	**192,906,331**	**1,886,936**	**7,846,635**
Under $10,000 [2]	2,239,756	2,686,516	7,761,180	1,644,684	7,885,896	289,131	361,184
$10,000 under $15,000	954,418	1,860,420	11,875,902	752,367	8,629,024	139,829	253,619
$15,000 under $30,000	2,162,452	4,593,999	46,989,593	1,899,223	38,545,721	380,734	757,207
$30,000 under $50,000	1,493,352	3,885,878	57,919,723	1,384,643	49,296,039	443,074	880,801
$50,000 or more	1,215,990	3,672,371	138,300,036	1,112,680	88,549,651	634,168	5,593,824
North Carolina, total	**2,930,193**	**6,224,697**	**72,136,931**	**2,595,778**	**56,003,147**	**507,222**	**1,476,014**
Under $10,000 [2]	938,286	1,203,527	3,979,765	785,434	3,731,910	65,619	73,403
$10,000 under $15,000	435,470	864,991	5,411,327	383,848	4,499,673	34,922	53,147
$15,000 under $30,000	766,113	1,804,719	16,487,496	696,162	13,881,800	109,046	173,687
$30,000 under $50,000	498,678	1,441,562	19,200,102	466,915	16,379,573	135,580	219,364
$50,000 or more	291,646	909,898	27,058,241	263,419	17,510,191	162,055	956,413
North Dakota, total	**278,963**	**644,591**	**5,843,679**	**216,031**	**4,119,608**	**51,242**	**93,930**
Under $10,000 [2]	98,232	130,391	185,312	71,320	319,628	9,683	8,495
$10,000 under $15,000	37,818	83,831	469,566	27,447	300,406	5,255	7,080
$15,000 under $30,000	74,728	204,889	1,619,212	59,313	1,118,288	13,582	19,182
$30,000 under $50,000	47,628	155,809	1,823,288	41,232	1,374,946	12,685	17,641
$50,000 or more	20,557	69,671	1,746,301	16,719	1,006,340	10,037	41,532

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets, net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Montana, total	**231,168**	**602,191**	**59,854**	**349,438**	**24,678**	**37,338**
Under $10,000 [2]	65,952	91,377	13,391	32,331	5,548	6,787
$10,000 under $15,000	27,953	61,194	6,361	11,307	4,104	6,258
$15,000 under $30,000	65,238	149,809	15,665	39,567	9,705	16,099
$30,000 under $50,000	48,633	120,632	13,174	48,953	4,549	7,003
$50,000 or more	23,392	179,179	11,263	217,280	772	1,191
Nebraska, total	**489,575**	**1,252,752**	**102,436**	**630,526**	**31,269**	**38,054**
Under $10,000 [2]	126,196	163,583	16,623	32,673	7,434	8,819
$10,000 under $15,000	54,913	134,204	9,352	16,364	5,467	6,871
$15,000 under $30,000	135,579	311,803	26,201	57,347	11,523	14,314
$30,000 under $50,000	110,906	257,375	24,743	73,106	5,869	6,815
$50,000 or more	61,981	385,787	25,517	451,036	976	1,235
Nevada, total	**283,881**	**961,020**	**60,054**	**1,380,217**	**33,740**	**52,780**
Under $10,000 [2]	49,878	86,296	7,434	34,891	5,901	8,904
$10,000 under $15,000	29,326	54,470	4,332	3,357	5,325	8,689
$15,000 under $30,000	78,350	150,734	12,692	18,982	11,231	18,566
$30,000 under $50,000	71,316	144,154	14,102	42,015	8,390	12,455
$50,000 or more	55,011	525,366	21,494	1,280,972	2,893	4,166
New Hampshire, total	**396,463**	**928,626**	**63,879**	**1,212,513**	**19,545**	**26,215**
Under $10,000 [2]	77,562	94,727	6,625	16,591	1,754	2,107
$10,000 under $15,000	35,106	68,293	3,438	6,167	2,546	2,716
$15,000 under $30,000	102,738	175,368	11,245	26,772	6,816	8,842
$30,000 under $50,000	100,128	176,248	14,719	55,497	6,114	8,454
$50,000 or more	80,929	413,990	27,852	1,107,486	2,315	4,096
New Jersey, total	**2,801,454**	**7,636,823**	**472,012**	**7,067,732**	**221,279**	**476,116**
Under $10,000 [2]	532,763	717,234	51,178	92,046	33,481	64,631
$10,000 under $15,000	256,369	541,223	23,712	15,789	32,859	71,534
$15,000 under $30,000	696,463	1,373,995	74,812	85,829	66,803	152,057
$30,000 under $50,000	637,515	1,337,916	98,304	206,937	55,268	116,398
$50,000 or more	678,344	3,666,455	224,006	6,667,131	32,868	71,496
New Mexico, total	**337,503**	**851,894**	**70,416**	**522,991**	**35,991**	**58,662**
Under $10,000 [2]	76,508	102,471	10,524	27,164	11,500	17,646
$10,000 under $15,000	38,028	70,349	5,517	6,017	6,978	12,337
$15,000 under $30,000	93,960	183,269	15,628	25,723	11,715	19,605
$30,000 under $50,000	77,140	167,274	16,953	39,099	4,720	7,341
$50,000 or more	51,867	328,531	21,794	424,988	1,078	1,733
New York, total	**5,625,696**	**17,629,232**	**958,766**	**14,752,766**	**456,042**	**856,876**
Under $10,000 [2]	1,131,068	1,779,436	112,018	469,816	91,726	155,879
$10,000 under $15,000	548,092	1,240,187	56,647	47,654	75,686	149,133
$15,000 under $30,000	1,474,472	3,070,544	170,541	226,329	142,118	284,981
$30,000 under $50,000	1,299,777	2,823,607	209,467	446,511	98,276	176,186
$50,000 or more	1,172,287	8,715,458	410,093	13,562,456	48,236	90,697
North Carolina, total	**1,585,403**	**3,352,305**	**269,066**	**3,207,471**	**189,267**	**175,460**
Under $10,000 [2]	307,327	377,448	30,414	74,792	38,283	34,848
$10,000 under $15,000	169,882	277,396	17,261	26,965	38,620	32,054
$15,000 under $30,000	435,221	674,764	53,068	113,778	68,404	63,520
$30,000 under $50,000	396,640	613,267	64,647	202,354	38,099	36,913
$50,000 or more	276,333	1,409,430	103,676	2,789,582	5,861	8,125
North Dakota, total	**198,844**	**493,802**	**43,592**	**216,317**	**18,468**	**30,261**
Under $10,000 [2]	56,184	67,380	8,435	22,982	3,393	4,141
$10,000 under $15,000	24,515	56,570	4,838	10,323	3,142	4,856
$15,000 under $30,000	56,163	138,804	12,400	38,404	7,776	13,686
$30,000 under $50,000	42,154	101,778	9,597	37,067	3,653	6,688
$50,000 or more	19,828	129,270	8,322	107,541	504	890

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions			Total tax liability			Earned income credit	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Montana, total	**95,055**	**899,655**	**9,465**	**270,592**	**885,490**	**3,272**	**40,124**	**20,856**
Under $10,000 [2]	7,043	51,202	7,270	63,849	23,360	366	18,756	11,955
$10,000 under $15,000	5,963	40,002	6,708	40,104	35,092	875	12,807	7,385
$15,000 under $30,000	26,655	190,303	7,139	86,738	172,459	1,988	8,561	1,516
$30,000 under $50,000	34,641	296,716	8,565	55,507	240,563	4,334	—	—
$50,000 or more	20,753	321,432	15,488	24,394	414,016	16,972	—	—
Nebraska, total	**177,615**	**1,932,053**	**10,878**	**595,147**	**2,223,594**	**3,736**	**63,049**	**32,034**
Under $10,000 [2]	7,428	70,520	9,494	134,404	46,446	346	26,003	17,008
$10,000 under $15,000	8,339	166,164	19,926	82,746	77,241	933	21,276	12,244
$15,000 under $30,000	40,694	293,204	7,205	186,547	386,124	2,070	15,770	2,782
$30,000 under $50,000	68,155	573,473	8,414	127,050	568,147	4,472	—	—
$50,000 or more	52,999	828,692	15,636	64,400	1,145,636	17,789	—	—
Nevada, total	**150,656**	**1,782,360**	**11,831**	**451,305**	**2,430,925**	**5,386**	**49,379**	**25,840**
Under $10,000 [2]	6,935	76,370	11,012	77,270	30,227	391	19,543	13,279
$10,000 under $15,000	7,289	56,375	7,734	68,012	62,839	924	17,833	10,358
$15,000 under $30,000	35,834	289,821	8,088	147,124	303,296	2,061	12,003	2,203
$30,000 under $50,000	52,398	498,148	9,507	98,040	445,349	4,543	—	—
$50,000 or more	48,200	861,646	17,876	60,859	1,589,214	26,113	—	—
New Hampshire, total	**170,016**	**2,084,874**	**12,263**	**487,894**	**2,493,351**	**5,110**	**29,387**	**14,430**
Under $10,000 [2]	5,845	68,319	11,688	87,094	30,561	351	10,429	6,949
$10,000 under $15,000	5,405	44,853	8,298	57,279	57,910	1,011	10,434	5,962
$15,000 under $30,000	29,760	278,300	9,351	146,339	326,247	2,229	8,524	1,519
$30,000 under $50,000	59,624	571,776	9,590	114,146	525,246	4,602	—	—
$50,000 or more	69,382	1,121,626	16,166	83,036	1,553,387	18,707	—	—
New Jersey, total	**1,354,029**	**19,026,943**	**14,052**	**3,532,924**	**21,016,484**	**5,949**	**277,038**	**141,900**
Under $10,000 [2]	37,789	503,811	13,332	615,686	218,732	355	101,202	68,430
$10,000 under $15,000	44,785	354,865	7,924	429,930	397,854	925	104,806	60,527
$15,000 under $30,000	224,436	1,899,432	8,463	1,026,996	2,235,342	2,177	71,030	12,943
$30,000 under $50,000	414,845	4,086,458	9,851	747,991	3,577,122	4,782	—	—
$50,000 or more	632,174	12,182,377	19,271	712,321	14,587,434	20,479	—	—
New Mexico, total	**154,822**	**1,677,765**	**10,837**	**473,404**	**1,652,676**	**3,491**	**105,367**	**56,536**
Under $10,000 [2]	7,741	65,128	8,413	95,969	34,411	359	53,971	34,060
$10,000 under $15,000	7,357	51,628	7,018	72,138	59,934	831	31,923	18,926
$15,000 under $30,000	37,761	294,435	7,797	153,864	290,620	1,889	19,473	3,550
$30,000 under $50,000	54,829	490,469	8,945	96,393	415,994	4,316	—	—
$50,000 or more	47,134	776,106	16,466	55,040	851,717	15,475	—	—
New York, total	**2,881,562**	**42,587,279**	**14,779**	**6,922,932**	**39,081,267**	**5,645**	**710,531**	**371,120**
Under $10,000 [2]	81,472	1,046,988	12,851	1,241,364	450,252	363	300,250	201,450
$10,000 under $15,000	96,572	809,657	8,384	856,656	791,884	924	238,695	139,308
$15,000 under $30,000	549,852	4,359,162	7,928	2,120,741	4,486,593	2,116	171,586	30,362
$30,000 under $50,000	999,725	9,132,469	9,135	1,489,393	6,946,723	4,664	—	—
$50,000 or more	1,153,941	27,239,003	23,605	1,214,778	26,405,815	21,737	—	—
North Carolina, total	**838,262**	**8,951,249**	**10,678**	**2,394,791**	**9,173,920**	**3,831**	**389,037**	**214,080**
Under $10,000 [2]	28,194	213,315	7,566	456,907	159,495	349	169,160	116,062
$10,000 under $15,000	34,481	229,073	6,643	391,470	341,468	872	138,411	82,887
$15,000 under $30,000	190,248	1,310,424	6,888	756,795	1,503,492	1,987	81,466	15,131
$30,000 under $50,000	314,797	2,717,772	8,633	498,125	2,159,195	4,335	—	—
$50,000 or more	270,542	4,480,665	16,562	291,494	5,010,270	17,188	—	—
North Dakota, total	**56,412**	**521,678**	**9,248**	**232,905**	**760,218**	**3,264**	**27,920**	**13,922**
Under $10,000 [2]	3,318	25,438	7,667	57,117	20,452	358	11,479	7,288
$10,000 under $15,000	3,051	23,099	7,571	34,297	31,816	928	9,524	5,416
$15,000 under $30,000	13,304	94,193	7,080	73,433	152,485	2,077	6,917	1,218
$30,000 under $50,000	21,656	171,959	7,940	47,511	216,253	4,552	—	—
$50,000 or more	15,083	206,989	13,723	20,547	339,212	16,509	—	—

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Ohio, total	**4,910,300**	**10,371,862**	**126,962,086**	**4,168,436**	**99,121,164**	**1,092,878**	**3,076,617**
Under $10,000 [2]	1,523,898	1,796,902	6,012,543	1,179,724	5,170,682	158,655	168,010
$10,000 under $15,000	598,455	1,177,071	7,437,454	465,411	5,287,023	86,731	132,402
$15,000 under $30,000	1,314,943	2,960,463	28,669,276	1,153,826	23,404,601	247,582	400,447
$30,000 under $50,000	954,449	2,760,265	36,844,164	895,171	32,056,738	302,638	454,698
$50,000 or more	518,555	1,677,161	47,998,649	474,304	33,202,120	297,272	1,921,060
Oklahoma, total	**1,261,471**	**2,941,589**	**29,223,780**	**1,033,979**	**22,370,959**	**205,269**	**566,469**
Under $10,000 [2]	422,406	640,227	867,148	319,471	1,511,314	28,055	36,984
$10,000 under $15,000	166,253	384,049	2,066,198	130,293	1,503,567	15,196	21,955
$15,000 under $30,000	336,986	885,022	7,310,901	286,357	5,777,560	47,335	68,330
$30,000 under $50,000	216,764	654,300	8,336,058	194,971	6,831,755	56,742	79,978
$50,000 or more	119,062	377,991	10,643,475	102,887	6,746,763	57,941	359,222
Oregon, total	**1,244,597**	**2,763,557**	**30,732,270**	**1,019,632**	**22,404,763**	**250,765**	**698,511**
Under $10,000 [2]	403,326	549,881	1,373,448	305,832	1,422,200	43,000	55,409
$10,000 under $15,000	158,651	337,428	1,969,121	120,983	1,369,509	22,930	42,160
$15,000 under $30,000	330,595	808,573	7,211,112	279,735	5,603,071	60,725	117,983
$30,000 under $50,000	226,164	671,536	8,699,656	204,031	7,071,303	61,735	120,239
$50,000 or more	125,861	396,139	11,478,933	109,051	6,938,680	62,375	362,720
Pennsylvania, total	**5,415,730**	**11,437,072**	**144,760,544**	**4,472,325**	**108,488,530**	**1,247,576**	**4,142,760**
Under $10,000 [2]	1,662,775	2,011,996	5,943,457	1,211,811	5,265,782	212,975	250,770
$10,000 under $15,000	685,039	1,352,723	8,519,182	521,845	5,901,411	109,728	200,293
$15,000 under $30,000	1,446,704	3,256,778	31,496,826	1,253,366	25,232,572	284,261	560,279
$30,000 under $50,000	1,019,230	2,922,541	39,268,007	944,252	33,532,192	307,621	612,840
$50,000 or more	601,982	1,893,034	59,533,072	541,051	38,556,573	332,991	2,518,578
Rhode Island, total	**473,107**	**942,725**	**13,237,315**	**406,480**	**9,844,058**	**102,846**	**306,854**
Under $10,000 [2]	136,195	140,692	561,068	106,405	492,011	15,647	14,948
$10,000 under $15,000	60,883	106,949	759,440	50,077	573,615	8,798	12,227
$15,000 under $30,000	127,854	264,637	2,770,180	113,514	2,268,416	23,553	35,840
$30,000 under $50,000	90,725	253,121	3,507,490	84,546	2,974,016	25,496	44,837
$50,000 or more	57,450	177,326	5,639,137	51,938	3,536,000	29,352	199,002
South Carolina, total	**1,462,810**	**3,195,799**	**33,859,836**	**1,305,494**	**26,983,333**	**217,386**	**603,915**
Under $10,000 [2]	487,202	656,035	2,050,355	418,224	1,982,471	27,917	34,138
$10,000 under $15,000	213,741	442,267	2,659,011	189,121	2,240,072	15,058	23,150
$15,000 under $30,000	385,185	939,483	8,273,174	350,460	7,042,809	48,217	79,025
$30,000 under $50,000	244,934	734,907	9,442,181	229,169	8,088,531	59,824	98,504
$50,000 or more	131,748	423,107	11,435,115	118,520	7,629,450	66,370	369,098
South Dakota, total	**298,523**	**689,697**	**5,987,482**	**234,481**	**4,167,914**	**56,999**	**131,776**
Under $10,000 [2]	109,794	151,744	137,612	80,268	353,367	11,962	12,324
$10,000 under $15,000	41,668	94,204	518,042	31,751	349,736	6,197	8,998
$15,000 under $30,000	81,024	225,302	1,756,614	66,481	1,263,011	15,576	24,590
$30,000 under $50,000	47,326	155,426	1,795,460	41,170	1,337,028	13,664	21,408
$50,000 or more	18,711	63,021	1,779,754	14,811	864,772	9,600	64,456
Tennessee, total	**2,096,527**	**4,591,827**	**50,987,500**	**1,828,935**	**40,096,007**	**300,751**	**930,112**
Under $10,000 [2]	701,635	979,046	2,537,497	572,197	2,686,212	42,054	48,541
$10,000 under $15,000	291,496	615,284	3,623,433	248,335	2,900,632	22,278	31,627
$15,000 under $30,000	555,953	1,353,993	12,005,895	502,409	10,188,133	66,539	98,359
$30,000 under $50,000	350,385	1,023,015	13,458,499	328,206	11,715,340	77,964	113,920
$50,000 or more	197,058	620,489	19,362,176	177,788	12,605,690	91,916	637,665
Texas, total	**7,004,545**	**16,311,182**	**179,976,591**	**5,996,900**	**140,393,813**	**1,094,378**	**4,010,191**
Under $10,000 [2]	2,371,518	3,668,122	3,950,686	1,896,860	9,043,322	143,949	220,453
$10,000 under $15,000	903,783	2,128,009	11,215,224	763,469	8,930,842	66,352	105,966
$15,000 under $30,000	1,742,305	4,468,744	37,720,204	1,538,483	31,364,706	215,842	347,744
$30,000 under $50,000	1,156,957	3,413,327	44,752,952	1,059,129	37,852,784	278,478	445,860
$50,000 or more	829,982	2,632,980	82,337,525	738,959	53,202,159	389,757	2,890,168

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets, net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Ohio, total	**3,154,227**	**6,831,511**	**475,378**	**3,993,992**	**295,039**	**538,843**
Under $10,000 [2]	698,928	856,542	57,697	91,006	49,505	76,768
$10,000 under $15,000	327,349	709,631	33,227	30,707	43,577	79,689
$15,000 under $30,000	851,670	1,621,985	101,920	149,520	102,368	207,184
$30,000 under $50,000	786,266	1,324,720	118,623	267,660	78,298	136,929
$50,000 or more	490,014	2,318,633	163,911	3,455,099	21,291	38,273
Oklahoma, total	**705,581**	**2,006,992**	**132,558**	**874,504**	**64,264**	**101,442**
Under $10,000 [2]	155,088	262,375	20,486	60,873	13,484	21,269
$10,000 under $15,000	75,087	179,948	10,712	12,782	10,662	17,999
$15,000 under $30,000	195,380	439,668	30,280	45,742	22,995	37,015
$30,000 under $50,000	169,294	377,831	31,643	63,966	13,661	20,099
$50,000 or more	110,732	747,170	39,437	691,141	3,462	5,060
Oregon, total	**803,759**	**2,041,915**	**182,601**	**1,348,346**	**102,804**	**170,586**
Under $10,000 [2]	183,534	262,621	27,889	56,132	20,884	28,563
$10,000 under $15,000	87,476	206,793	16,287	16,914	16,411	27,894
$15,000 under $30,000	221,057	469,222	43,763	77,110	37,570	65,967
$30,000 under $50,000	191,367	391,520	43,433	125,112	22,512	37,961
$50,000 or more	120,325	711,759	51,229	1,073,078	5,427	10,201
Pennsylvania, total	**3,729,601**	**8,421,501**	**541,092**	**5,913,040**	**410,351**	**785,863**
Under $10,000 [2]	855,863	1,124,974	71,385	135,474	70,146	106,549
$10,000 under $15,000	407,469	882,745	39,439	34,013	63,354	115,277
$15,000 under $30,000	1,007,943	1,934,311	111,435	179,558	148,815	310,921
$30,000 under $50,000	880,551	1,572,556	124,323	324,663	102,251	197,536
$50,000 or more	577,775	2,906,915	194,510	5,239,332	25,785	55,580
Rhode Island, total	**323,205**	**795,701**	**47,528**	**701,131**	**39,418**	**73,312**
Under $10,000 [2]	66,326	84,856	5,381	17,478	5,775	8,826
$10,000 under $15,000	34,535	72,192	2,841	3,087	6,364	11,045
$15,000 under $30,000	88,109	173,308	8,942	16,803	13,111	25,742
$30,000 under $50,000	78,824	157,584	10,901	37,326	10,961	20,749
$50,000 or more	55,411	307,761	19,463	626,437	3,207	6,950
South Carolina, total	**725,611**	**1,505,082**	**120,763**	**1,162,658**	**78,066**	**78,573**
Under $10,000 [2]	135,783	163,180	13,685	31,575	20,649	21,787
$10,000 under $15,000	76,323	125,541	7,684	10,199	15,747	15,059
$15,000 under $30,000	203,089	316,423	24,387	47,857	24,841	24,217
$30,000 under $50,000	187,389	292,205	30,295	82,969	14,303	14,207
$50,000 or more	123,027	607,733	44,712	990,058	2,526	3,303
South Dakota, total	**199,833**	**511,634**	**53,354**	**329,091**	**11,068**	**14,782**
Under $10,000 [2]	58,643	76,042	11,118	24,846	2,384	3,102
$10,000 under $15,000	25,144	60,885	6,230	13,666	2,083	2,720
$15,000 under $30,000	57,466	137,954	15,436	50,352	4,396	6,179
$30,000 under $50,000	40,660	100,057	11,708	53,481	1,963	2,479
$50,000 or more	17,920	136,696	8,862	186,746	242	302
Tennessee, total	**1,097,985**	**2,674,033**	**174,231**	**2,481,960**	**157,896**	**181,189**
Under $10,000 [2]	226,739	322,899	21,715	101,752	39,518	42,463
$10,000 under $15,000	117,433	243,304	12,095	21,949	28,102	31,570
$15,000 under $30,000	301,578	567,367	36,292	74,913	55,125	63,689
$30,000 under $50,000	269,046	485,267	40,672	117,336	28,936	33,796
$50,000 or more	183,189	1,055,196	63,457	2,166,010	6,215	9,671
Texas, total	**3,663,091**	**12,124,331**	**717,356**	**8,953,766**	**345,575**	**649,098**
Under $10,000 [2]	764,936	1,529,427	92,664	994,542	87,919	133,644
$10,000 under $15,000	346,223	759,420	43,861	47,916	61,596	117,912
$15,000 under $30,000	923,202	2,020,408	134,045	184,268	113,165	227,245
$30,000 under $50,000	867,836	1,990,482	164,312	304,169	61,263	123,904
$50,000 or more	760,894	5,824,594	282,474	7,422,871	21,632	46,393

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions			Total tax liability			Earned income credit	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Ohio, total	**1,357,259**	**13,958,960**	**10,285**	**4,131,853**	**16,995,443**	**4,113**	**397,824**	**203,503**
Under $10,000 [2]	33,684	280,836	8,337	802,957	264,328	329	176,277	112,626
$10,000 under $15,000	42,426	364,612	8,594	553,914	506,085	914	126,296	73,990
$15,000 under $30,000	302,043	1,895,437	6,275	1,302,886	2,794,160	2,145	95,251	16,887
$30,000 under $50,000	530,354	4,242,243	7,999	953,709	4,371,925	4,584	—	—
$50,000 or more	448,752	7,175,832	15,991	518,387	9,058,945	17,475	—	—
Oklahoma, total	**363,814**	**3,851,695**	**10,587**	**1,009,243**	**3,773,751**	**3,739**	**170,047**	**91,095**
Under $10,000 [2]	18,360	160,092	8,720	197,061	73,519	373	80,802	53,305
$10,000 under $15,000	17,259	195,571	11,332	144,886	123,053	849	53,780	31,420
$15,000 under $30,000	89,571	648,564	7,241	331,878	649,550	1,957	35,465	6,370
$30,000 under $50,000	133,271	1,147,232	8,608	216,447	945,665	4,369	—	—
$50,000 or more	105,353	1,700,236	16,138	118,971	1,981,964	16,659	—	—
Oregon, total	**432,026**	**4,637,353**	**10,734**	**1,022,446**	**3,926,222**	**3,840**	**115,402**	**59,953**
Under $10,000 [2]	24,703	188,424	7,628	202,785	70,576	348	52,119	33,897
$10,000 under $15,000	22,672	163,158	7,196	142,276	126,099	886	37,067	21,355
$15,000 under $30,000	106,522	784,030	7,360	325,779	662,495	2,034	26,216	4,701
$30,000 under $50,000	159,970	1,444,680	9,031	225,815	973,097	4,309	—	—
$50,000 or more	118,159	2,057,061	17,409	125,791	2,093,955	16,646	—	—
Pennsylvania, total	**1,397,735**	**14,772,128**	**10,569**	**4,573,403**	**20,468,235**	**4,475**	**413,340**	**210,361**
Under $10,000 [2]	38,590	329,023	8,526	883,859	290,720	329	171,480	111,002
$10,000 under $15,000	45,978	345,428	7,513	636,879	580,443	911	139,152	81,118
$15,000 under $30,000	280,495	1,967,666	7,015	1,432,842	3,057,769	2,134	102,708	18,241
$30,000 under $50,000	525,670	4,316,644	8,212	1,018,124	4,659,349	4,576	—	—
$50,000 or more	507,002	7,813,367	15,411	601,699	11,879,954	19,744	—	—
Rhode Island, total	**135,146**	**1,597,405**	**11,820**	**411,009**	**1,849,294**	**4,499**	**30,996**	**15,630**
Under $10,000 [2]	3,665	32,601	8,895	79,141	27,597	349	12,401	7,990
$10,000 under $15,000	4,352	33,989	7,810	57,333	55,887	975	10,706	6,241
$15,000 under $30,000	25,191	190,091	7,546	126,547	275,873	2,180	7,889	1,399
$30,000 under $50,000	50,418	451,658	8,958	90,575	412,106	4,550	—	—
$50,000 or more	51,520	889,066	17,257	57,413	1,077,831	18,773	—	—
South Carolina, total	**405,820**	**4,262,597**	**10,504**	**1,162,368**	**4,033,980**	**3,470**	**222,372**	**123,444**
Under $10,000 [2]	11,762	95,615	8,129	218,359	75,287	345	104,611	71,145
$10,000 under $15,000	16,453	107,644	6,543	188,368	160,227	851	73,701	44,140
$15,000 under $30,000	97,877	694,181	7,092	379,323	731,763	1,929	44,060	8,159
$30,000 under $50,000	157,098	1,366,671	8,699	244,663	1,036,847	4,238	—	—
$50,000 or more	122,630	1,998,486	16,297	131,655	2,029,856	15,418	—	—
South Dakota, total	**48,140**	**438,933**	**9,118**	**242,592**	**806,725**	**3,325**	**33,350**	**16,983**
Under $10,000 [2]	3,019	24,422	8,089	59,796	21,178	354	14,272	9,101
$10,000 under $15,000	2,960	23,041	7,784	37,312	34,297	919	11,226	6,486
$15,000 under $30,000	12,733	95,488	7,499	79,551	162,732	2,046	7,852	1,396
$30,000 under $50,000	18,067	142,686	7,898	47,226	213,811	4,527	—	—
$50,000 or more	11,361	153,296	13,493	18,707	374,707	20,030	—	—
Tennessee, total	**417,866**	**4,443,989**	**10,634**	**1,680,338**	**6,949,202**	**4,136**	**295,669**	**160,502**
Under $10,000 [2]	15,026	159,248	10,598	325,501	115,861	356	141,372	93,343
$10,000 under $15,000	17,428	155,956	8,949	258,971	221,571	856	94,258	56,185
$15,000 under $30,000	91,330	672,310	7,361	548,857	1,095,028	1,995	60,039	10,974
$30,000 under $50,000	148,055	1,235,548	8,345	350,042	1,577,603	4,507	—	—
$50,000 or more	146,027	2,220,928	15,209	196,967	3,939,139	19,999	—	—
Texas, total	**1,598,476**	**19,412,438**	**12,144**	**5,490,667**	**26,243,766**	**4,780**	**1,052,374**	**576,551**
Under $10,000 [2]	73,003	1,101,221	15,085	1,050,730	395,936	377	526,818	345,328
$10,000 under $15,000	60,232	503,022	8,351	752,239	645,501	858	329,033	195,306
$15,000 under $30,000	307,236	2,427,540	7,901	1,703,467	3,400,703	1,996	196,523	35,917
$30,000 under $50,000	523,802	4,724,624	9,020	1,155,049	5,310,031	4,597	—	—
$50,000 or more	634,203	10,656,031	16,802	829,182	16,491,595	19,889	—	—

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Number of returns	Number of exemptions	Adjusted gross income (AGI)	Salaries and wages		Dividends	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Utah, total	**633,791**	**1,638,327**	**15,621,806**	**542,438**	**12,254,310**	**108,687**	**269,422**
Under $10,000 [2]	205,641	246,975	602,035	163,652	734,750	16,854	20,140
$10,000 under $15,000	72,879	168,813	906,342	57,973	664,992	8,802	13,191
$15,000 under $30,000	164,237	486,321	3,614,388	143,306	2,917,295	25,936	38,151
$30,000 under $50,000	127,740	486,371	4,917,982	119,833	4,242,706	29,742	43,110
$50,000 or more	63,294	249,847	5,581,059	57,674	3,694,567	27,353	154,830
Vermont, total	**262,246**	**543,556**	**6,718,500**	**222,860**	**4,872,934**	**60,952**	**214,865**
Under $10,000 [2]	79,827	89,983	302,213	61,108	277,507	10,606	13,646
$10,000 under $15,000	34,874	63,206	435,231	28,982	328,302	5,278	10,180
$15,000 under $30,000	71,914	161,709	1,556,749	63,926	1,262,000	13,858	30,343
$30,000 under $50,000	48,065	141,202	1,850,125	44,605	1,535,172	15,040	34,416
$50,000 or more	27,566	87,456	2,574,182	24,239	1,469,953	16,170	126,280
Virginia, total	**2,775,451**	**5,801,423**	**82,543,262**	**2,432,977**	**64,001,994**	**599,293**	**1,803,057**
Under $10,000 [2]	765,320	849,954	2,779,078	625,908	2,934,853	73,958	78,714
$10,000 under $15,000	335,949	629,601	4,182,210	286,114	3,366,568	33,013	50,831
$15,000 under $30,000	718,213	1,570,831	15,657,440	643,278	13,208,764	111,096	175,898
$30,000 under $50,000	527,629	1,433,074	20,453,998	487,203	17,426,339	153,239	249,920
$50,000 or more	428,340	1,317,963	39,470,536	390,474	27,065,470	227,987	1,247,694
Washington, total	**2,128,574**	**4,613,926**	**58,391,204**	**1,777,629**	**43,748,858**	**445,400**	**1,323,490**
Under $10,000 [2]	616,304	748,134	1,869,986	478,332	2,208,136	65,625	80,500
$10,000 under $15,000	252,698	502,718	3,141,726	195,789	2,243,937	35,540	63,698
$15,000 under $30,000	560,265	1,285,094	12,256,767	474,834	9,669,289	101,759	190,970
$30,000 under $50,000	430,543	1,239,659	16,655,159	391,028	13,888,724	114,211	213,756
$50,000 or more	268,764	838,321	24,467,566	237,646	15,738,772	128,265	774,566
West Virginia, total	**678,668**	**1,576,116**	**15,439,009**	**565,320**	**11,855,123**	**119,838**	**341,451**
Under $10,000 [2]	230,400	344,355	1,024,842	174,686	775,868	18,258	19,080
$10,000 under $15,000	93,599	216,290	1,159,940	71,981	808,369	11,237	16,972
$15,000 under $30,000	176,015	461,503	3,818,660	153,398	3,059,969	28,502	48,256
$30,000 under $50,000	124,066	378,992	4,784,212	116,505	4,170,024	33,924	53,513
$50,000 or more	54,588	174,976	4,651,355	48,750	3,040,893	27,917	203,630
Wisconsin, total	**2,168,726**	**4,672,098**	**56,322,304**	**1,841,424**	**43,293,615**	**495,589**	**1,319,282**
Under $10,000 [2]	690,184	790,149	2,583,290	532,921	2,329,557	86,223	86,407
$10,000 under $15,000	258,784	506,183	3,213,605	201,014	2,242,777	44,711	72,934
$15,000 under $30,000	546,340	1,273,221	11,964,859	477,614	9,551,737	112,896	196,208
$30,000 under $50,000	439,116	1,336,695	16,985,921	413,744	14,704,635	129,151	205,631
$50,000 or more	234,302	765,850	21,574,629	216,131	14,464,909	122,608	758,102
Wyoming, total	**198,632**	**461,960**	**4,869,800**	**167,062**	**3,670,475**	**41,455**	**142,817**
Under $10,000 [2]	65,558	83,972	88,468	50,625	227,959	7,040	12,884
$10,000 under $15,000	22,911	50,071	284,492	18,376	206,221	3,356	6,194
$15,000 under $30,000	49,204	130,229	1,077,676	42,576	849,512	9,244	18,129
$30,000 under $50,000	40,160	128,414	1,561,065	37,125	1,324,852	11,525	21,295
$50,000 or more	20,799	69,274	1,858,099	18,360	1,061,931	10,290	84,315
Other areas, total [3]	**592,936**	**1,141,227**	**10,085,508**	**320,695**	**14,371,062**	**135,393**	**554,397**
Under $10,000 [2]	377,470	574,771	−973,166	151,421	3,186,606	57,786	60,780
$10,000 under $15,000	49,822	114,384	612,633	33,470	781,412	11,050	27,252
$15,000 under $30,000	72,948	184,633	1,557,017	55,680	1,875,027	20,207	63,158
$30,000 under $50,000	41,393	114,110	1,591,219	35,171	1,859,318	15,386	60,257
$50,000 or more	51,303	153,329	7,297,804	44,953	6,668,699	30,964	342,950

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Interest		Sales of capital assets, net gain less loss		Unemployment compensation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)
Utah, total	**409,780**	**746,020**	**76,762**	**498,496**	**34,768**	**58,682**
Under $10,000 [2]	92,375	101,148	11,578	36,874	6,135	8,393
$10,000 under $15,000	40,485	69,224	5,952	7,732	5,564	9,315
$15,000 under $30,000	111,058	167,785	17,609	26,819	12,968	23,721
$30,000 under $50,000	106,315	139,473	19,477	37,091	8,458	14,463
$50,000 or more	59,547	268,390	22,146	389,980	1,643	2,790
Vermont, total	**179,010**	**392,927**	**34,772**	**450,656**	**14,611**	**21,532**
Under $10,000 [2]	41,262	49,291	4,947	13,518	2,918	3,940
$10,000 under $15,000	19,198	37,056	2,662	6,003	2,870	4,325
$15,000 under $30,000	49,781	86,351	7,510	22,258	5,307	8,086
$30,000 under $50,000	42,017	74,267	8,153	39,618	2,946	4,233
$50,000 or more	26,752	145,962	11,500	369,259	570	948
Virginia, total	**1,670,898**	**4,015,045**	**302,106**	**3,810,973**	**124,450**	**132,758**
Under $10,000 [2]	297,228	397,301	28,962	112,588	22,956	22,991
$10,000 under $15,000	143,946	262,641	14,279	19,432	23,224	22,929
$15,000 under $30,000	411,809	693,481	48,667	86,630	45,550	49,042
$30,000 under $50,000	416,184	724,136	68,732	176,286	26,166	28,066
$50,000 or more	401,731	1,937,486	141,466	3,416,037	6,554	9,730
Washington, total	**1,410,995**	**3,622,581**	**308,178**	**2,897,085**	**173,128**	**321,154**
Under $10,000 [2]	281,750	382,470	37,703	91,854	31,538	49,949
$10,000 under $15,000	138,304	302,142	23,056	22,633	27,067	50,531
$15,000 under $30,000	374,387	779,121	67,961	106,661	61,079	120,022
$30,000 under $50,000	360,972	721,535	76,590	190,802	41,260	75,952
$50,000 or more	255,582	1,437,313	102,868	2,485,135	12,184	24,700
West Virginia, total	**404,069**	**851,095**	**51,256**	**400,975**	**60,090**	**110,946**
Under $10,000 [2]	93,615	120,284	7,068	9,232	12,720	18,186
$10,000 under $15,000	49,210	107,568	4,311	5,787	9,695	18,558
$15,000 under $30,000	110,514	215,211	11,636	22,544	23,072	46,825
$30,000 under $50,000	99,720	161,756	12,707	35,207	12,493	23,399
$50,000 or more	51,010	246,276	15,534	328,205	2,110	3,978
Wisconsin, total	**1,611,898**	**3,224,865**	**298,932**	**2,700,381**	**185,647**	**274,196**
Under $10,000 [2]	405,339	445,395	47,441	103,767	28,222	35,571
$10,000 under $15,000	169,323	361,608	27,260	53,774	26,099	38,324
$15,000 under $30,000	413,686	764,310	71,639	198,783	65,145	105,862
$30,000 under $50,000	396,251	607,367	71,041	233,374	52,572	75,611
$50,000 or more	227,299	1,046,185	81,551	2,110,683	13,609	18,828
Wyoming, total	**129,258**	**353,087**	**28,114**	**239,712**	**14,160**	**24,326**
Under $10,000 [2]	31,217	40,607	4,938	15,556	2,630	3,615
$10,000 under $15,000	12,681	26,450	2,305	3,630	2,301	3,934
$15,000 under $30,000	32,711	66,559	6,403	12,345	5,826	10,923
$30,000 under $50,000	33,165	61,016	6,983	18,356	2,827	4,813
$50,000 or more	19,484	158,455	7,485	189,825	576	1,041
Other areas, total [3]	**306,477**	**1,240,734**	**107,932**	**1,135,019**	**6,876**	**17,216**
Under $10,000 [2]	153,620	385,423	54,647	82,391	2,232	5,513
$10,000 under $15,000	28,465	99,275	7,676	15,581	1,113	2,778
$15,000 under $30,000	47,452	182,490	13,132	47,803	2,072	4,968
$30,000 under $50,000	31,395	131,433	9,733	59,243	931	2,425
$50,000 or more	45,545	442,113	22,744	930,001	528	1,532

See notes following Table 20.

Table 2.—Individual Income and Tax by State and Size of Adjusted Gross Income, 1988—(Continued)

[Money amounts are in thousands of dollars, except where indicated]

State	Itemized deductions			Total tax liability			Earned income credit	
	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount	Average (whole dollars)	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Utah, total	**242,327**	**2,763,786**	**11,405**	**519,318**	**1,785,660**	**3,438**	**62,843**	**32,028**
Under $10,000 [2]	9,829	86,305	8,781	105,553	34,862	330	25,844	17,104
$10,000 under $15,000	10,065	74,600	7,412	63,719	54,261	852	21,064	12,107
$15,000 under $30,000	63,670	496,985	7,806	159,495	292,495	1,834	15,935	2,817
$30,000 under $50,000	99,012	980,657	9,904	127,343	474,653	3,727	—	—
$50,000 or more	59,751	1,125,239	18,832	63,208	929,389	14,704	—	—
Vermont, total	**71,773**	**848,745**	**11,825**	**226,301**	**902,309**	**3,987**	**19,853**	**9,872**
Under $10,000 [2]	2,862	37,837	13,220	46,811	16,590	354	7,815	5,023
$10,000 under $15,000	2,703	82,189	30,407	32,781	32,426	989	6,833	3,933
$15,000 under $30,000	15,165	108,437	7,150	71,178	151,459	2,128	5,205	916
$30,000 under $50,000	26,486	222,160	8,388	47,984	215,233	4,486	—	—
$50,000 or more	24,557	398,122	16,212	27,547	486,601	17,664	—	—
Virginia, total	**947,342**	**12,187,907**	**12,865**	**2,384,297**	**11,376,690**	**4,772**	**240,019**	**127,356**
Under $10,000 [2]	22,421	248,779	11,096	416,897	140,672	337	98,619	67,565
$10,000 under $15,000	27,122	213,664	7,878	304,442	279,537	918	83,546	49,394
$15,000 under $30,000	174,660	1,357,849	7,774	708,090	1,474,170	2,082	57,854	10,397
$30,000 under $50,000	328,573	3,176,353	9,667	526,777	2,346,538	4,455	—	—
$50,000 or more	394,566	7,191,262	18,226	428,091	7,135,773	16,669	—	—
Washington, total	**609,609**	**6,468,649**	**10,611**	**1,803,651**	**8,226,418**	**4,561**	**164,165**	**83,199**
Under $10,000 [2]	25,144	288,105	11,458	322,539	113,709	353	70,140	44,893
$10,000 under $15,000	24,765	192,424	7,770	230,135	212,625	924	53,937	31,206
$15,000 under $30,000	127,879	964,507	7,542	552,430	1,180,493	2,137	40,088	7,100
$30,000 under $50,000	224,733	1,972,553	8,777	429,948	1,984,879	4,617	—	—
$50,000 or more	207,088	3,051,060	14,733	268,599	4,734,712	17,627	—	—
West Virginia, total	**112,784**	**1,095,659**	**9,715**	**543,065**	**1,892,380**	**3,485**	**88,501**	**46,610**
Under $10,000 [2]	3,146	24,937	7,927	106,179	35,040	330	41,023	26,348
$10,000 under $15,000	3,513	28,469	8,104	83,654	67,480	807	28,395	16,818
$15,000 under $30,000	21,047	146,196	6,946	174,690	343,947	1,969	19,083	3,444
$30,000 under $50,000	45,423	354,557	7,806	123,983	556,688	4,490	—	—
$50,000 or more	39,655	541,500	13,655	54,559	889,225	16,298	—	—
Wisconsin, total	**690,165**	**7,135,563**	**10,339**	**1,855,499**	**7,378,982**	**3,977**	**144,322**	**72,626**
Under $10,000 [2]	23,609	179,525	7,604	400,925	123,306	308	61,219	39,067
$10,000 under $15,000	24,269	246,536	10,158	241,493	222,647	922	47,389	27,317
$15,000 under $30,000	136,752	950,223	6,949	540,302	1,142,565	2,115	35,714	6,242
$30,000 under $50,000	287,583	2,390,661	8,313	438,541	1,901,810	4,337	—	—
$50,000 or more	217,952	3,368,618	15,456	234,238	3,988,654	17,028	—	—
Wyoming, total	**47,687**	**449,606**	**9,428**	**162,950**	**679,182**	**4,168**	**19,658**	**10,191**
Under $10,000 [2]	2,487	25,731	10,346	33,027	11,650	353	8,558	5,561
$10,000 under $15,000	1,953	14,400	7,373	20,530	18,282	891	6,536	3,813
$15,000 under $30,000	10,191	72,706	7,134	48,508	98,690	2,035	4,564	817
$30,000 under $50,000	18,805	150,237	7,989	40,100	182,922	4,562	—	—
$50,000 or more	14,251	186,532	13,089	20,785	367,638	17,688	—	—
Other areas, total [3]	**142,878**	**1,432,067**	**10,023**	**342,413**	**1,592,029**	**4,649**	**2,046**	**1,079**
Under $10,000 [2]	45,822	127,289	2,778	153,263	141,931	926	890	569
$10,000 under $15,000	12,839	68,507	5,336	39,407	40,685	1,032	753	434
$15,000 under $30,000	25,095	165,725	6,604	63,426	126,694	1,998	403	76
$30,000 under $50,000	20,771	194,666	9,372	36,583	163,753	4,476	—	—
$50,000 or more	38,351	875,880	22,839	49,734	1,118,966	22,499	—	—

See notes following Table 20.

Table 3.—Number of Individual Returns, Income, Tax, and Average Tax, By Size of Income, Tax Years 1985–1988

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns for—		Adjusted gross income (AGI)[1]		Taxable income	
	1985	1986	1985	1986	1985	1986
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**101,660,287**	**103,045,170**	**2,305,951,483**	**2,481,681,046**	**1,820,740,833**	**1,947,024,584**
Less than $1,000[1,2]	3,292,007	3,082,866	−36,740,956	−41,192,239	6,856	2,988
$1,000 under $3,000	6,771,487	6,943,446	13,581,245	14,071,650	5,947,953	6,091,094
$3,000 under $5,000	6,685,481	6,918,848	26,769,868	27,868,449	16,049,013	16,360,716
$5,000 under $7,000	6,570,968	6,476,499	39,356,896	38,957,006	25,680,025	24,601,096
$7,000 under $9,000	6,664,279	6,193,124	53,477,888	49,544,545	37,544,431	33,689,430
$9,000 under $11,000	6,235,044	6,143,571	62,125,340	61,191,194	46,036,142	43,902,314
$11,000 under $13,000	5,582,921	5,555,106	66,863,381	66,594,415	51,016,092	49,577,787
$13,000 under $15,000	5,386,772	5,248,065	75,352,290	73,308,776	58,884,575	56,529,121
$15,000 under $17,000	4,895,393	4,744,416	78,225,269	75,841,890	61,708,177	59,389,086
$17,000 under $19,000	4,542,598	4,478,236	81,675,266	80,591,475	65,462,334	64,065,790
$19,000 under $22,000	6,089,064	6,070,710	124,506,145	124,453,078	100,462,536	98,830,208
$22,000 under $25,000	5,051,210	5,218,320	118,539,622	122,393,950	95,256,056	98,488,143
$25,000 under $30,000	7,457,947	7,559,001	204,399,150	207,876,371	164,077,078	165,356,830
$30,000 under $35,000	6,451,040	11,489,629	209,135,063	398,161,168	320,091,716	313,916,975
$35,000 under $40,000	5,184,620		193,807,899			
$40,000 under $50,000	6,701,544	7,458,776	297,914,321	332,210,863	233,646,097	259,365,436
$50,000 under $75,000	5,628,639	6,427,825	333,710,362	381,831,768	259,467,072	295,296,881
$75,000 under $100,000	1,263,409	1,546,776	107,424,625	131,926,730	82,293,087	100,211,601
$100,000 under $150,000	706,248	1,115,593	84,315,947	146,973,805	90,834,865	112,757,958
$150,000 under $200,000	203,109		34,884,492			
$200,000 under $300,000	152,523	290,946	36,457,244	82,840,607	52,919,889	64,277,685
$300,000 under $500,000	85,565		32,529,032			
$500,000 under $1,000,000	41,107	51,558	27,541,427	33,670,463	21,269,595	27,327,574
$1,000,000 or more	17,312	31,859	40,099,667	72,565,082	32,087,247	56,985,871

Size of adjusted gross income	Total income tax[3]		Percentage of returns showing no total income tax		Returns showing total income tax			
					Average tax (whole dollars)		Tax as percentage of AGI	
	1985	1986	1985	1986	1985	1986	1985	1986
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	**325,710,254**	**367,287,213**	**18.5**	**18.5**	**3,931**	**4,374**	**14.4**	**15.1**
Less than $1,000[1,2]	185,922	315,949	99.7	99.5	16,964	19,520	—	—
$1,000 under $3,000	41,698	58,848	94.4	94.1	111	143	5.4	7.1
$3,000 under $5,000	347,878	331,163	48.2	51.8	100	99	2.4	2.3
$5,000 under $7,000	1,193,043	1,047,045	33.9	35.1	275	249	4.6	4.1
$7,000 under $9,000	2,259,763	1,953,699	26.3	29.1	460	445	5.7	5.5
$9,000 under $11,000	3,480,779	3,203,202	11.8	13.3	633	601	6.3	6.0
$11,000 under $13,000	4,548,843	4,326,834	5.9	6.2	865	831	7.2	6.9
$13,000 under $15,000	5,789,495	5,409,582	3.9	3.9	1,119	1,073	8.0	7.7
$15,000 under $17,000	6,534,361	6,304,604	2.9	2.4	1,375	1,361	8.6	8.5
$17,000 under $19,000	7,482,062	7,243,966	2.3	1.6	1,686	1,644	9.4	9.1
$19,000 under $22,000	12,203,165	11,947,487	2.0	1.3	2,044	1,995	10.0	9.7
$22,000 under $25,000	12,275,305	12,727,389	1.6	0.8	2,469	2,459	10.5	10.5
$25,000 under $30,000	22,916,849	22,850,961	1.0	0.8	3,103	3,047	11.3	11.1
$30,000 under $35,000	25,080,332	48,628,502	.8	0.5	3,919	4,253	12.1	12.3
$35,000 under $40,000	24,713,424		.8		4,803		12.8	
$40,000 under $50,000	41,501,665	45,744,224	.4	0.2	6,215	6,143	14.0	13.8
$50,000 under $75,000	56,064,781	62,459,834	.2	0.2	9,984	9,737	16.8	16.4
$75,000 under $100,000	21,794,656	26,280,965	.3	0.2	17,297	17,027	20.3	20.0
$100,000 under $150,000	19,895,978	37,289,197	.4	0.2	28,296	33,498	23.7	25.4
$150,000 under $200,000	9,760,959		.1		48,128		28.0	
$200,000 under $300,000	11,362,146	27,066,736	.2	0.2	74,658	93,196	31.2	32.7
$300,000 under $500,000	10,670,832		.2		124,947		32.2	
$500,000 under $1,000,000	9,878,188	12,928,118	.2	0.2	240,714	251,192	35.9	38.5
$1,000,000 or more	15,728,128	29,168,908	.3	0.2	910,931	917,031	39.3	40.3

See notes following Table 20.

Table 3. (Continued)—Number of Individual Returns, Income, Tax, and Average Tax, By Size of Income, Tax Years 1985–1988

[All figures are estimates based on samples—money amounts are in thousands of dollars, except as indicated]

Size of adjusted gross income	Number of returns for [4]		Adjusted gross income (AGI) [1, 4]		Taxable income [4]	
	1987	p1988	1987	p1988	1987	p1988
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**106,996,270**	**109,808,729**	**2,773,824,198**	**3,097,302,476**	**1,850,597,119**	**2,081,050,200**
Less than $1,000 [1,2]	3,691,379	4,132,278	-38,160,729	-30,328,443	155,369	171,153
$1,000 under $3,000	7,433,802	7,490,618	14,894,572	14,792,826	1,360,813	1,024,768
$3,000 under $5,000	6,691,090	6,467,056	26,725,935	25,726,624	3,759,804	2,435,611
$5,000 under $7,000	6,422,132	6,240,708	38,413,878	37,529,163	8,264,832	6,402,301
$7,000 under $9,000	6,300,234	6,185,278	50,368,689	49,378,092	15,178,900	11,986,869
$9,000 under $11,000	5,928,842	5,847,922	59,187,847	58,377,903	21,801,837	18,340,870
$11,000 under $13,000	5,580,094	5,421,935	66,951,853	65,049,773	29,932,090	24,785,879
$13,000 under $15,000	5,292,576	5,406,837	73,989,299	75,519,250	36,864,357	33,642,950
$15,000 under $17,000	4,800,582	4,945,320	76,680,566	79,056,361	41,945,445	39,420,510
$17,000 under $19,000	4,487,621	4,639,761	80,697,963	83,375,430	46,210,802	44,023,854
$19,000 under $22,000	5,879,795	11,396,593	120,205,955	249,146,483	72,352,317	147,310,195
$22,000 under $25,000	5,297,494		124,251,696		78,121,158	
$25,000 under $30,000	7,494,827	7,474,376	205,551,504	205,014,579	133,895,752	129,887,776
$30,000 under $35,000	11,604,644	11,961,164	402,500,618	415,415,014	270,913,902	274,864,607
$35,000 under $40,000						
$40,000 under $50,000	7,862,901	8,232,520	350,409,748	367,676,006	242,712,736	254,373,273
$50,000 under $75,000	8,110,447	8,919,835	484,023,071	533,429,045	347,978,968	384,234,835
$75,000 under $100,000	2,064,189	2,512,140	175,453,698	213,652,821	129,661,327	159,386,786
$100,000 under $150,000	1,513,654	1,795,016	200,973,127	237,769,185	153,927,488	185,443,672
$150,000 under $200,000						
$200,000 under $300,000	429,671	554,837	124,073,791	163,443,992	100,643,815	137,028,818
$300,000 under $500,000						
$500,000 under $1,000,000	75,352	119,231	50,898,244	80,742,982	42,794,638	70,697,392
$1,000,000 or more	34,944	65,303	85,732,872	172,535,388	72,120,769	155,588,082

Size of adjusted gross income	Total income tax [3, 4]		Percentage of returns showing no total income tax [4]		Returns showing total income tax			
					Average tax (whole dollars) [4]		Tax as percentage of AGI [4]	
	1987	p1988	1987	p1988	1987	p1988	1987	p1988
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	**369,202,757**	**416,108,297**	**18.9**	**20.8**	**4,257**	**4,874**	**13.7**	**13.9**
Less than $1,000 [1,2]	180,244	92,594	79.6	78.1	240	102	—	—
$1,000 under $3,000	183,643	168,706	70.0	73.8	82	86	4.0	4.5
$3,000 under $5,000	435,734	390,020	55.4	64.6	146	170	3.6	4.4
$5,000 under $7,000	998,787	946,584	36.4	35.9	244	236	4.1	3.9
$7,000 under $9,000	1,790,904	1,788,675	34.3	38.0	433	467	5.4	5.8
$9,000 under $11,000	2,581,645	2,547,892	29.2	32.9	615	649	6.1	6.5
$11,000 under $13,000	3,649,095	3,324,786	18.8	26.7	806	837	6.7	7.0
$13,000 under $15,000	4,701,766	4,497,822	9.0	19.1	976	1,029	7.0	7.4
$15,000 under $17,000	5,671,873	5,423,502	3.5	8.3	1,225	1,196	7.7	7.5
$17,000 under $19,000	6,288,383	6,361,597	2.9	3.8	1,444	1,425	8.0	7.9
$19,000 under $22,000	10,034,366	21,700,059	2.0	1.5	1,742	1,934	8.5	8.8
$22,000 under $25,000	11,357,271		1.7		2,181		9.3	
$25,000 under $30,000	20,395,355	20,252,636	0.7	0.7	2,741	2,729	10.0	9.9
$30,000 under $35,000								
$35,000 under $40,000	42,809,754	44,141,317	0.5	0.5	3,708	3,708	10.7	10.7
$40,000 under $50,000	41,345,872	42,635,395	0.3	0.2	5,274	5,187	11.8	11.6
$50,000 under $75,000	69,872,423	74,546,669	0.2	0.1	8,630	8,365	14.5	14.0
$75,000 under $100,000	31,277,163	35,620,355	0.1	0.1	15,171	14,191	17.8	16.7
$100,000 under $150,000	43,415,426	48,405,263	0.2	0.1	28,754	26,993	21.7	20.4
$150,000 under $200,000								
$200,000 under $300,000	32,978,242	39,361,543	0.1	0.1	76,866	71,024	26.6	24.1
$300,000 under $500,000								
$500,000 under $1,000,000	14,745,147	20,032,210	0.2	0.1	196,006	168,173	29.0	24.8
$1,000,000 or more	24,489,662	43,870,671	0.3	0.1	702,777	672,378	28.7	25.5

See notes following Table 20.

Table 4.—Reconcilation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), Selected Years, 1970–1987

[All figures are estimates—money amounts are in billions of dollars]

Income and adjustment items	1970	1975	1980	1985	1986	1987
	(1)	(2)	(3)	(4)	(5)	(6)
1. Personal income (per NIPA)	**831.8**	**1,313.4**	**2,258.5**	**3,325.3**	**3,526.2**	**3,777.6**
2. Portion of personal income not included in AGI	**181.2**	**350.5**	**608.5**	**1,021.4**	**1,100.6**	**1,090.0**
Transfer payments (except taxable military pay and taxable Government pensions)	79.3	176.9	290.3	416.8	440.8	454.3
Other labor income (except fees)	31.9	65.0	136.5	184.3	195.7	208.9
Imputed income	25.5	33.4	45.1	55.3	71.1	91.9
Investment income received by nonprofit institutions or retained by fiduciaries	7.7	11.2	21.7	34.8	33.0	33.1
Investment income retained by life insurance carriers and noninsured pension funds [1]	12.5	23.5	59.9	112.8	119.0	129.1
Differences in accounting treatment (NIPA vs. IRS)	8.5	16.0	14.1	87.3	97.7	91.2
Other excluded or tax exempt income	15.8	24.4	41.0	130.2	143.3	81.5
3. Portion of AGI not included in personal income	**47.7**	**85.1**	**157.8**	**299.4**	**397..8**	**452.2**
Personal contributions for social insurance	27.9	50.4	88.6	149.3	161.9	172.9
Net capital gain from sales of property	8.9	14.2	29.7	69.8	133.6	134.2
Taxable private pensions	6.3	13.1	28.3	72.9	94.1	110.0
S Corporation income (taxed through shareholders)	1.7	2.1	.7	6.2	7.5	23.6
Other taxable income	2.9	5.4	10.5	1.2	6	11.4
4. Total net adjustment for conceptual differences (line 2 minus line 3)	**133.5**	**265.4**	**450.7**	**722.0**	**702.8**	**637.8**
5. Estimated total AGI (per NIPA) (line 1 minus line 4)	**698.3**	**1,048.0**	**1,807.9**	**2,603.4**	**2,823.4**	**3,139.8**
6. Adjusted gross income (AGI) (SOI)	**631.7**	**947.8**	**1,613.7**	**2,306.0**	**2,481.7**	**2,773.8**
7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6) [2]	**66.6**	**100.2**	**194.1**	**297.4**	**341.7**	**r366.0**

See notes following Table 20.

Table 5.—Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947–1989

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1]	Total adjusted gross income (AGI) (per NIPA) [1]	Difference	
			Amount	Percentage of personal income
	(1)	(2)	(3)	(4)
1947	190.2	170.6	19.6	10.3
1948	209.2	184.6	24.6	11.8
1949	206.4	181.7	24.7	12.0
1950	228.1	201.4	26.7	11.7
1951	256.5	228.8	27.7	10.8
1952	273.8	241.8	32.0	11.7
1953	290.5	257.1	33.4	11.5
1954	293.0	256.4	36.6	12.5
1955	314.2	277.1	37.1	11.8
1956	337.2	297.9	39.3	11.7
1957	356.3	310.7	45.6	12.8
1958	367.1	316.0	51.1	13.9
1959	390.7	338.7	52.0	13.3
1960	409.4	352.5	56.9	13.9
1961	426.0	365.8	60.2	14.1
1962	453.2	387.8	65.4	14.4
1963	476.3	408.7	67.6	14.2
1964	510.2	442.0	68.2	13.4
1965	552.0	479.4	72.6	13.2
1966	600.8	520.0	80.8	13.4
1967	644.5	555.4	89.1	13.8
1968	707.2	610.0	97.2	13.7
1969	772.9	663.4	109.5	14.2
1970	831.8	698.3	133.5	16.0
1971	894.0	745.6	148.4	16.6
1972	981.6	824.7	156.9	16.0
1973	1,101.7	926.0	175.7	15.9
1974	1,210.1	1,004.0	206.1	17.0
1975	1,313.4	1,048.0	265.4	20.2
1976	1,451.4	1,166.7	284.7	19.6
1977	1,607.5	1,297.0	310.5	19.3
1978	1,812.4	1,466.9	345.5	19.1
1979	2,034.0	1,647.3	386.7	19.0
1980	2,258.5	1,807.9	450.6	20.0
1981	2,520.9	1,990.0	530.9	21.1
1982	2,670.8	2,059.4	611.4	22.9
1983	2,838.6	2,176.3	662.3	23.3
1984	3,108.7	2,407.3	701.4	22.6
1985	3,325.3	2,603.4	713.7	21.5
1986	3,526.2	2,823.4	702.8	19.9
1987	3,777.6	3,139.8 [2]	637.8 [2]	16.9 [2]
1988	4,064.5	n.a	n.a	n.a
p1989	4,427.3	n.a	n.a	n.a

See notes following Table 20

Table 6.—Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947–1989

[All figures are estimates—money amounts are in billions of dollars]

Tax Year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) [1]	Reported on tax returns (per SOI)	Amount	Percentage of total
	(1)	(2)	(3)	(4)
1947	170.6	149.7	20.9	12.3
1948	184.6	163.6	21.0	11.4
1949	181.7	160.6	21.1	11.6
1950	201.4	179.1	22.3	11.1
1951	228.8	202.4	26.4	11.5
1952	241.8	215.3	26.5	11.0
1953	257.1	228.7	28.4	11.0
1954	256.4	229.2	27.2	10.6
1955	277.1	248.5	28.6	10.3
1956	279.9	267.8	30.1	10.1
1957	310.7	280.4	30.3	9.8
1958	316.0	281.2	34.8	11.0
1959	338.7	305.1	33.6	9.9
1960	352.5	315.5	37.0	10.5
1961	365.8	329.9	35.9	9.8
1962	387.8	348.7	39.1	10.1
1963	408.7	368.8	39.9	9.8
1964	442.0	396.7	45.3	10.2
1965	479.4	429.2	50.2	10.5
1966	520.0	468.5	51.5	9.9
1967	555.4	504.8	50.6	9.1
1968	610.0	554.4	55.6	9.1
1969	663.4	603.5	59.9	9.0
1970	698.3	631.7	66.6	9.5
1971	745.6	673.6	72.0	9.7
1972	824.7	746.0	78.7	9.5
1973	926.0	827.1	98.9	10.7
1974	1,004.0	905.5	98.5	9.8
1975	1,048.0	947.8	100.2	9.6
1976	1,166.7	1,053.9	112.8	9.7
1977	1,297.0	1,158.5	138.5	10.7
1978	1,466.9	1,302.4	164.5	11.2
1979	1,647.3	1,465.4	181.9	11.0
1980	1,807.9	1,613.7	194.2	10.7
1981	1,990.0	1,772.6	217.4	10.9
1982	2,059.4	1,852.1	207.3	10.1
1983	2,176.3	1,942.6	233.7	10.7
1984	2,407.3	2,139.9	267.4	11.1
1985	2,603.4	2,306.0	297.4	11.4
1986	2,823.4	2,481.7	341.7	12.1
1987	3,139.8	2,773.8 [2]	366.0 [2]	11.7 [2]
p1988	3,130.7	3,097.3	33.4 [2]	1.1 [2]
p1989	3,097.3	n.a.	n.a.	n.a.

See notes following Table 20.

Table 7.—Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944–1988

[All figures are estimates based on samples—number of returns are in millions; money amounts are in billions of dollars]

Tax Year	Total number of returns	Standard deduction [1]		Itemized deductions		Total deductions	
		Number of returns [2]	Amount	Number of returns [2]	Amount [3]	Amount [4]	Percentage of adjusted gross income (AGI) [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1944	47.1	38.7	8.0	8.4	4.8	12.8	11.0
1945	49.9	41.5	8.1	8.5	5.5	13.6	11.3
1946	52.8	44.1	8.9	8.8	6.3	15.2	11.3
1947	55.1	44.7	9.8	10.4	7.8	17.6	11.8
1948	52.1	43.2	11.5	8.8	7.9	19.4	11.9
1949	51.8	42.1	11.1	9.7	8.8	19.9	12.4
1950	53.1	42.7	12.0	10.3	9.9	21.9	12.2
1951	55.4	43.9	13.3	11.6	11.9	25.2	12.5
1952	56.5	43.7	13.7	12.8	13.6	27.3	12.7
1953	57.8	43.4	14.2	14.4	15.6	29.8	13.0
1954	56.7	41.0	13.3	15.7	17.4	30.7	13.4
1955	58.3	41.4	13.6	16.9	20.0	33.6	13.5
1956	59.2	40.7	13.8	18.5	22.6	36.4	13.6
1957	59.8	39.7	13.8	20.2	25.7	39.5	14.1
1958	59.1	38.3	13.2	20.8	27.5	40.7	14.5
1959	60.3	37.8	13.4	22.5	32.0	45.4	14.9
1960	61.0	36.9	13.1	24.1	35.3	48.4	15.3
1961	61.5	36.2	12.9	25.3	38.4	51.3	15.6
1962	62.7	36.3	13.1	26.5	41.7	54.8	15.7
1963	63.9	35.8	13.1	28.2	46.1	59.2	16.1
1964	65.4	38.5	20.2	26.9	46.8	67.0	16.9
1965	67.6	39.7	20.6	27.9	50.7	71.4	16.6
1966	70.2	41.6	21.8	28.6	54.6	76.4	16.3
1967	71.7	41.9	22.1	29.8	59.6	81.7	16.2
1968	73.7	41.7	22.1	32.0	69.2	91.3	16.4
1969	75.8	40.9	21.6	34.9	80.2	101.8	16.8
1970	74.3	38.8	32.4	35.4	88.2	120.5	19.0
1971	74.6	43.9	48.1	30.7	91.9	139.9	20.7
1972	77.6	50.6	69.8	27.0	96.7	166.4	22.2
1973	80.7	52.6	73.6	28.0	107.0	180.6	21.8
1974	83.3	53.8	76.1	29.6	119.4	195.5	21.6
1975	82.2	56.1	100.9	26.1	122.3	233.2	23.5
1976	84.7	58.7	113.8	26.0	133.9	247.6	23.5
1977	86.6	63.7	137.7	22.9	138.5	276.2	23.8
1978	89.8	64.0	139.8	25.8	164.4	304.3	23.4
1979	92.7	66.2	148.8	26.5	184.2	333.0	22.7
1980	93.9	65.0	146.0	29.0	218.0	346.0	22.6
1981	95.4	63.8	144.7	31.6	256.4	401.2	22.6
1982	95.3	61.9	140.2	33.4	284.5	425.2	22.9
1983	96.3	61.1	138.5	35.2	309.6	448.7	23.1
1984	99.4	61.2	139.5	38.2	358.9	499.6	23.3
1985	101.7	61.8	145.0	39.8	405.0	554.7	23.9
1986	103.0	62.4	151.0	40.7	447.1	611.3	24.6
1987	107.0	71.4	215.2	35.6	392.0	607.2	21.9
p1988	109.8	r76.6	r290.5	31.8	388.6	679.1	21.9

See notes following Table 20.

Table 8.—Personal Income Per National Income and Product Accounts (NIPA) and Taxable Income, and Individual Income Tax Per SOI, Tax Years 1947–1989

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA)[1]	Taxable income (per SOI)[2]		Total income tax (per SOI)[3]		
		Amount	As a percentage of personal income	Total	As a percentage of— Personal income	As a percentage of— Taxable income
	(1)	(2)	(3)	(4)	(5)	(6)
1947	190.2	75.4	39.6	18.1	9.5	24.0
1948	209.2	74.8	35.8	15.4	7.4	20.6
1949	206.4	71.7	34.7	14.5	7.0	20.2
1950	228.1	84.3	37.0	18.4	8.1	21.8
1951	256.5	99.2	38.7	24.2	9.4	25.9
1952	273.8	107.2	39.2	27.8	10.2	25.9
1953	290.5	114.3	39.3	29.4	10.1	25.7
1954	293.0	115.3	39.4	26.7	9.1	23.2
1955	314.2	128.0	40.7	29.6	9.4	23.1
1956	337.2	141.5	42.0	32.7	9.7	23.1
1957	356.3	149.4	41.9	34.4	9.7	23.0
1958	367.1	149.3	40.7	34.3	9.3	23.0
1959	390.7	166.5	42.6	38.6	9.9	23.2
1960	409.4	171.6	41.9	39.5	9.6	23.0
1961	426.0	181.8	42.7	42.2	9.9	23.2
1962	453.2	195.3	43.1	44.9	9.9	23.0
1963	476.3	209.1	43.9	48.2	10.1	23.1
1964	510.2	229.9	45.1	47.2	9.3	20.5
1965	552.0	255.1	46.2	49.6	9.0	19.4
1966	600.8	286.3	47.7	56.1	9.3	19.6
1967	644.5	315.1	48.9	63.0	9.8	20.0
1968	707.2	352.8	49.9	76.7	10.8	21.7
1969	772.9	388.8	50.3	86.6	11.2	22.3
1970	831.8	401.2	48.2	83.9	10.1	20.9
1971	894.0	414.0	46.3	85.4	9.6	20.6
1972	981.6	447.6	45.6	93.6	9.5	20.9
1973	1,101.7	511.9	46.5	108.1	9.8	21.1
1974	1,210.1	573.6	47.4	123.6	10.2	21.5
1975	1,313.4	595.5	45.3	124.5	9.5	20.9
1976	1,451.4	674.9	46.5	141.8	9.8	21.0
1977	1,607.5	733.8	45.6	159.8	9.9	21.8
1978	1,812.4	846.4	46.7	188.2	10.4	22.2
1979	2,034.0	926.6	45.6	214.5	10.5	23.2
1980	2,258.5	1,045.2	46.3	250.3	11.1	24.0
1981	2,520.9	1,170.1	46.4	284.1	11.3	24.3
1982	2,670.8	1,231.9	46.1	277.6	10.4	22.6
1983	2,838.6	1,300.2	45.8	274.2	9.7	21.1
1984	3,108.7	1,447.0	46.5	301.9	9.7	20.9
1985	3,325.3	1,550.5	46.6	325.7	9.8	21.0
1986	3,526.2	1,665.6	47.2	367.3	10.4	22.1
1987	3,777.6	1,850.6	49.0	369.2	9.8	20.0
p1988	4,064.5	2,081.1	51.2	416.1	10.2	20.0
p1989	4,427.9	n.a.	n.a.	n.a.	n.a.	n.a.

See notes following Table 20.

Table 9.—Number of Individual Income Tax Returns, by Type of Tax Settlement, Tax Years 1944–1988

[All figures are estimates based on samples—number of returns are in millions].

Tax Year	Total number of returns	Returns with—		
		Tax due at time of filing	Overpayments	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1944	47.1	22.6	22.9	1.6
1945	49.9	14.5	33.5	1.9
1946	52.8	13.6	34.4	4.8
1947	55.1	15.3	33.0	6.7
1948	52.1	8.1	38.4	5.6
1949	51.8	13.8	30.2	7.9
1950	53.1	14.3	32.0	6.8
1951	55.4	18.6	31.0	5.8
1952	56.5	19.3	32.1	5.1
1953	57.8	19.0	32.7	6.2
1954	56.7	16.6	35.2	5.0
1955	58.3	18.7	35.4	4.2
1956	59.2	19.4	36.1	3.7
1957	59.8	18.6	37.6	3.6
1958	59.1	18.1	37.4	3.6
1959	60.3	19.1	38.4	2.8
1960	61.0	18.1	39.4	3.5
1961	61.5	18.6	40.0	2.9
1962	62.7	18.7	40.9	3.1
1963	63.9	19.3	41.4	3.3
1964	65.4	22.5	39.3	3.5
1965	67.6	20.0	44.3	3.2
1966	70.2	17.8	49.4	3.0
1967	71.7	17.5	51.2	3.0
1968	73.7	20.3	50.6	2.8
1969	75.8	17.9	54.9	3.0
1970	74.3	16.5	55.3	2.5
1971	74.6	17.0	55.3	2.4
1972	77.6	11.9	63.3	2.3
1973	80.7	14.2	64.2	2.2
1974	83.3	15.4	65.8	2.1
1975	82.2	15.8	63.8	2.6
1976	84.7	16.9	65.0	2.8
1977	86.6	17.8	66.0	2.8
1978	89.8	21.6	65.5	2.7
1979	92.7	18.8	71.4	2.4
1980	93.9	21.8	69.9	2.3
1981	95.4	23.0	70.0	2.4
1982	95.3	20.3	72.4	2.6
1983	96.3	18.5	75.0	2.9
1984	99.4	21.2	75.6	2.7
1985	101.7	21.2	77.4	3.0
1986	103.0	21.5	78.1	3.5
1987	107.0	23.8	79.8	3.4
p1988	109.8	27.2	79.1	3.5

See notes following Table 20

Table 10.—Nonfarm Sole Proprietorship Returns: Selected Income and Deduction Items for Selected Income Years, 1970–1988

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1987	1988
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total	**5,769,741**	**7,221,346**	**11931,712**	**11,928,573**	**13,091,132**	**13,679,302**
Number with net income	n.a.	n.a.	n.a.	8,640,701	9,884,338	10,491,980
Inventory, end of year	**11,060,775**	**15,578,040**	**21,996,236**	**24,969,895**	**26,332,702**	**27,312,780**
Business receipts, total	**198,582,172**	**273,954,741**	**411,205,713**	**540,045,430**	**610,822,732**	**671,969,931**
Income from sales and operations	n.a.	272,342,560	407,169,299	528,675,271	598,315,189	658,687,319
Total deductions	**168,044,746**	**234,318,288**	**356,258,495**	**461,272,852**	**505,362,105**	**545,734,861** [1]
Cost of sales and operations	109,148,811	146,261,435	209,889,809	232,294,132	255,045,271	277,880,196
Purchases	88,585,913	117,722,352	168,301,517	n.a.	173,399,840	197,219,846
Cost of labor	7,704,285	8,791,083	10,922,221	14,504,201	19,631,015	21,143,176
Materials and supplies	6,216,057	9,090,638	12,909,222	n.a.	23,841,762	27,800,391
Commissions	1,274,016	2,225,830	3,333,345	n.a.	6,261,859	6,539,971
Net salaries and wages	15,107,047	20,227,859	26,560,821	38,265,691	42,329,477	43,007,261
Car and truck expenses	n.a.	n.a.	13,378,289	17,044,421	17,469,744	19,640,064
Rent paid	4,636,528	6,676,314	9,636,290	15,258,690	16,358,248	19,470,237
Repairs	2,444,607	3,044,175	5,031,573	n.a.	7,437,987	8,103,581
Taxes paid	3,775,502	5,423,961	7,672,459	n.a.	8,449,142	9,494,998
Utilities	n.a.	n.a.	4,790,337	n.a.	13,361,789	14,618,337
Insurance	2,309,608	3,503,812	6,003,126	n.a.	11,718,559	12,527,976
Interest paid	1,784,276	3,390,845	7,190,257	11,913,982	11,615,902	12,070,600
Depreciation	5,451,525	7,958,143	13,952,703	26,291,389	25,557,350	26,078,240
Pension and profit sharing plans	72,741	125,296	141,463	311,323	547,886	450,388
Net income (less deficit)	**30,537,426**	**39,636,453 r**	**54,947,219**	**78,772,578**	**105,460,627**	**126,323,251**
Net income	33,735,732	45,624,890	68,010,051	98,775,563	123,782,540	145,517,755
Deficit	3,198,306	5,988,437	13,062,832	20,002,986	18,321,913	19,194,505

See notes following Table 20.

Table 11.—Partnership Returns: Balance Sheet Items and Selected Income Statement for Selected Income Years, 1970–1988

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1987	1988
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	**936,133**	**1,073,094**	**1,379,654**	**1,713,603**	**1,648,032**	**1,654,245**
Number with net income	639,795	661,134	774,173	875,846	864,840	901,297
Number with balance sheets	555,741	783,271	1,194,236	1,227,498	r1,129,316	1,154,882
Number of partners	**3,697,818**	**4,950,634**	**8,419,899**	**13,244,824**	**16,963,258**	**17,291,178**
Total assets [1]	**116,752,751**	**235,468,301**	**597,503,923**	**1,269,434,302**	**r1,385,649,816**	**1,580,194,209**
Depreciable assets (net)	n.a.	113,124,969	239,139,823	695,878,822	804,266,549	933,428,499
Inventories, end of year	n.a.	11,985,431	33,218,272	27,279,234	45,055,120	51,151,852
Land	n.a.	36,731,958	70,241,248	152,179,314	177,893,169	200,268,647
Total liabilities [1]	**n.a.**	**193,875,629**	**488,734,023**	**1,069,221,649**	**1,138,297,888**	**1,313,087,261**
Accounts payable	n.a.	12,302,055	33,899,048	40,871,755	41,264,681	48,882,276
Short-term debt [2]	n.a.	22,709,476	48,001,839	102,760,363	81,654,510	86,552,615
Long-term debt [3]	n.a.	136,296,764	178,044,406	381,960,685	429,911,042	473,597,425
Nonrecourse loans	n.a.	n.a.	118,910,380	327,558,208	388,362,153	436,916,024
Partners' capital accounts [1]	**n.a.**	**41,592,672**	**108,769,900**	**200,212,653**	**247,351,928**	**267,106,948**
Total receipts [4]	**93,348,080**	**148,417,529**	**291,998,115**	**367,117,316**	**r473,755,262**	**540,193,912**
Business receipts	90,208,834 [5]	142,505,781 [5]	271,108,832 [5]	302,733,374	411,457,126	463,956,020
Interest received	942,304	2,477,173	10,869,323	20,558,966 [6]	13,568,398 [6]	19,776,489 [6]
Total deductions [4]	**83,557,684**	**140,679,959**	**283,749,460**	**376,000,991**	**r479,665,676**	**526,217,080**
Cost of sales and operations	46,040,874	64,672,843	113,885,668	146,315,315	237,156,859	252,590,549
Purchases	31,820,581	42,608,734	70,439,607	91,925,923	167,977,884	173,024,428
Cost of labor	4,146,927	4,585,836	7,015,547	8,845,106	9,975,053	11,535,738
Salaries and wages	8,129,233	12,489,039	22,336,337	33,884,204	r40,676,362	47,098,641
Taxes paid	3,159,258	5,770,918	9,553,145	7,745,756	r6,867,461	7,993,317
Interest paid	4,470,206	12,097,100	28,362,385	28,674,933	r19,953,845	23,242,437
Depreciation	4,578,820	10,108,834	21,576,189	53,650,790 [7]	r58,381,722 [7]	61,839,261 [7]
Net income (less deficit)	**9,790,396**	**7,737,570**	**8,248,655**	**−8,883,674**	**−5,419,105**	**14,493,114**
Net income	14,419,124	22,431,931	45,061,756	77,044,693	87,654,011	111,384,545
Deficit	4,628,728	14,694,361	36,813,100	85,928,367	93,073,116	96,891,431

See notes following Table 20.

Table 12.—Number of Business Income Tax Returns, by Size of Business, for Selected Years 1970–1988

[All figures are estimates based on samples—number of businesses are in thousands]

Size of business	Number of businesses for—					
	1970	1975	1980	1985	1987	1988
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Receipt size [1]						
Under $25,000 [2]	451.9	468.9	557.0	710.8	788.1	n.a.
$25,000 under $50,000	170.7	186.4	207.7	236.6	267.3	n.a.
$50,000 under $100,000	219.8	260.7	322.7	330.2	369.5	n.a.
$100,000 under $250,000	516.9	673.9	558.4	620.5	659.4	n.a.
$250,000 under $500,000			367.3	489.2	531.6	n.a.
$500,000 under $1,000,000	141.1	184.2	279.8	352.4	391.3	n.a.
$1,000,000 or more	165.0	249.5	417.7	537.6	605.0	n.a.
Asset size						
Under $100,000 [3]	961.0	1,177.7	1,514.6	1,833.5	2,089.3	n.a.
$100,000 under $1 million	599.1	704.6	968.9	1,152.5	1,207.0	n.a.
$1 million under $10 million	87.0	116.4	191.8	245.4	265.9	n.a.
$10 million under $25 million	9.8	12.2	16.6	20.9	23.5	n.a.
$25 million under $50 million	3.9	5.6	7.8	10.4	10.2	n.a.
$50 million under $100 million	2.1	3.1	4.8	6.2	6.5	n.a.
$100 million under $250 million	1.4	2.1	3.2	4.4	4.9	n.a.
$250 million and over	1.2	1.9	2.9	4.1	4.8	n.a.
PARTNERSHIPS						
Receipt size [1, 4]						
Under $25,000 [2]	501.7	549.7	638.0	840.1 [4]	853.6	829.8
$25,000 under $50,000	125.2	141.0	181.8	195.5	163.0	117.5
$50,000 under $100,000	119.6	133.7	183.6	199.5	184.2	183.3
$100,000 under $200,000	97.2	114.0	155.2	190.1	165.8	160.4
$200,000 under $500,000	65.2	90.6	135.6	165.5	157.4	159.3
$500,000 under $1,000,000	17.0	25.5	48.1	66.9	64.7	73.9
$1,000,000 or more	10.3	18.6	37.4	56.0	59.4	69.7
Asset size [5]						
Under $25,000 [3]	635.7	611.0	541.9	794.1	780.9	783.5
$25,000 uder $50,000	80.8	105.9	156.3	132.7	113.9	117.7
$50,000 under $100,000	73.5	106.8	180.2	165.8	141.7	133.1
$100,000 under $200,000	74.7	116.0	219.1	210.9	148.6	127.2
$200,000 under $500,000	33.8	56.9	117.9	142.8	189.2	195.0
$500,000 under $1,000,000	19.3	35.3	72.1	100.0	97.0	108.8
$1,000,000 or more	18.3	41.2	92.2	167.2	176.7	188.6
NONFARM SOLE PROPRIETORSHIPS						
Receipt size						
Under $2,500 [2]	1,894.3	2,299.9	2,783.1	3,067.5	3,299.4	3,364.9
$2,500 under $5,000	815.1	959.4	1,158.6	1,444.6	1,553.5	1,509.9
$5,000 under $10,000	891.5	1,041.7	1,262.9	1,633.6	1,846.5	1,962.8
$10,000 under $25,000	1,137.4	1,325.7	1,711.8	2,104.6	2,284.2	2,509.2
$25,000 under $50,000	746.4	849.5	1,079.1	1,393.9	1,559.0	1,601.6
$50,000 under $100,000	562.0	644.5	835.6	1,094.1	1,172.0	1,225.8
$100,000 under 200,000	297.4	380.9	795.8	1,060.2	913.5	967.6
$200,000 under $500,000	122.3	209.2			318.6	369.7
$500,000 under $1,000,000	20.8	35.3	73.9	89.3	101.6	118.3
$1,000,000 or more	6.6	13.5	29.2	40.7	42.8	49.5

See notes following Table 20.

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Selected Years, 1970–1987

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Items	1970	1975	1980	1985	1986	1987
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total	**1,665,477**	**2,023,647**	**2,710,538**	**3,277,219**	**3,428,515**	**3,612,133**
Number with net income	1,008,337	1,226,208	1,596,632	1,820,120	1,907,738	1,995,452
Consolidated returns [1,2]	19,871	38,307	57,890	79,598	81,956	80,070
S Corporation returns [2,3]	257,475	358,413	545,389	724,749	826,214	1,127,905
DISC returns [2,4]	N/A	6,431	8,665	1,383	1,443	1,185
FSC returns [2,5]	N/A	N/A	N/A	2,341	2,900	2,613
Total assets	**2,634,706,564**	**4,286,556,273**	**7,617,238,403**	**12,773,093,888**	**14,163,209,894**	**15,310,615,602**
Cash	176,924,573	290,426,439	528,914,747	683,204,264	762,946,878	754,042,297
Notes and accounts receivable	614,667,367	1,051,542,806	1,984,601,790	3,317,635,191	3,593,528,670	3,763,230,257
Less: Allowance for bad debts	20,030,327	31,032,998	50,057,307	61,580,335	74,228,426	95,203,843
Inventories	190,401,642	317,718,545	534,806,547	714,722,928	732,587,518	829,272,682
Investments in Government obligations	196,625,390	316,131,699	472,059,737	916,550,098	1,058,718,859	1,092,370,975
Other current assets	73,058,482	145,101,716	310,177,160	629,136,396	739,043,506	836,599,341
Loans to stockholders	4,774,082	9,355,636	29,873,250	56,761,232	63,653,862	71,237,313
Mortgage and real estate loans	327,593,354	548054,483	894,323,489	1,258,672,577	1,377,441,452	1,455,222,233
Other investments	401,389,022	626,266,074	1,213,986,210	2,413,551,474	2,847,727,452	3,227,237,568
Depreciable assets	868,908,018	1,276,564,500	2,107,027,914	3,174,193,649	3,382,556,559	3,602,960,891
Less: Accumulated depreciation	334,646,086	483,798,526	767,841,763	1,232,072,530	1,342,114,626	1,483,312,181
Depletable assets	18,517,264	38,511,396	71,901,490	112,339,389	116,010,459	123,104,144
Less: Accumulated depletion	6,774,796	14,501,561	19,569,556	37,203,920	44,083,149	49,686,832
Land	46,626,157	66,819,206	92,931,935	141,448,357	149,522,450	158,817,879
Intangible assets (amortizable)	12,818,168	12,823,183	45,480,694	145,290,625	212,265,625	262,309,525
Less: Accumulated amortization	5,984,184	4,491,990	18,393,037	42,505,240	46,696,699	55,540,169
Other assets	69,838,438	121,065,665	187,015,106	582,949,738	634,329,507	817,953,526
Total liabilities	**2,634,706,564**	**4,286,556,273**	**7,617,238,403**	**12,773,093,888**	**14,163,209,894**	**15,310,615,602**
Accounts payable	148,812,597	263,417,584	542,172,368	891,571,443	909,090,964	997,768,767
Mortgages, notes, and bonds payable in less than 1 year	170,884,261	272,123,551	504,802,288	1,001,337,795	1,083,947,776	1,247,450,987
Other current liabilities	892,218,397	1,577,425,991	2,706,796,360	4,234,983,432	4,599,886,537	4,822,312,874
Loans from stockholders	24,573,814	38,143,936	85,718,510	174,317,253	185,034,570	211,854,134
Mortgages, notes, and bonds payable in 1 year or more	362,700,303	586,703,526	986,663,932	1,699,272,481	1,958,477,161	2,141,169,042
Other liabilities	283,106,029	451,676,880	846,696,691	1,467,912,913	1,728,638,194	1,942,679,565
Capital stock	201,213,719	251,715,862	417,153,783	920,182,882	1,190,628,800	1,291,674,344
Paid-in or capital surplus	196,642,421	298,534,854	532,039,407	1,420,996,805	1,725,785,087	1,988,355,017
Retained earnings, appropriated	16,657,051	29,955,676	41,461,644	54,074,364	64,975,012	83,651,846
Retained earnings, unappropriated	349,225,750	537,631,026	1,027,902,049	1,311,512,589	1,313,686,600	1,257,000,416
Less: Cost of treasury stock	11,327,778	20,772,613	74,168,627	403,068,064	612,525,394	749,174,866
Total receipts	**1,750,776,503**	**3,198,627,860**	**6,361,284,012**	**8,398,278,426**	**8,669,378,501**	**9,580,720,701** [6,7]
Business receipts	1,620,886,576	2,961,729,640	5,731,616,337	7,369,538,953	7,535,482,221	8,414,537,647 [6]
Interest on State and local Government obligations	3,775,917	6,711,606	12,620,876	20,164,514	23,578,340	30,764,430
Other interest	67,794,508	136,587,304	354,243,674	617,622,425 [8]	638,524,951 [8]	589,989,252
Dividends received from domestic corporations	5,238,421	8,818,282	18,654,800	16,967,379	15,156,098	13,864,647
Dividends received from foreign corporations	3,466,515	5,467,726	14,563,353	20,770,361	22,747,046	25,180,395
Rents	13,938,502	21,765,130	41,371,141	89,700,937	93,972,214	92,105,433
Royalties	2,586,387	5,167,141	12,450,250	15,237,421	16,411,642	20,743,856
Net short-term capital gain reduced by net long-term capital loss	190,439	301,601	2,013,510	7,032,062	11,797,841	8,453,030
Net long-term capital gain reduced by net short-term capital loss	5,481,580	8,364,523	24,910,957	53,771,685	93,297,600	63,754,106
Net gain, noncapital assets	5,315,562	7,757,287	20,117,615	33,537,842	44,149,339	29,568,649 [6]
Other receipts	22,102,096	35,957,620	128,721,498	153,934,848	174,261,151	206,857,448
Total deductions	**1,682,778,847**	**3,052,674,597**	**6,125,365,155**	**8,158,144,126**	**8,394,932,819**	**9,243,903,854**
Cost of sales and operations	1,146,263,273	2,129,928,467	4,204,905,905	4,894,254,081	4,922,763,967	5,596,218,574
Compensation of officers	32,846,381	57,832,552	108,973,751	170,737,540	185,395,342	200,048,676
Repairs	13,986,819	23,422,171	42,407,967	81,495,784	83,848,507	86,425,629
Bad debts	6,479,814	13,781,147	18,769,771	43,333,588	53,419,371	54,578,189
Rent paid on business property	23,842,355	40,769,829	71,990,832	134,661,335	145,188,558	153,781,416
Taxes paid	49,523,243	81,530,302	163,003,622	200,977,161	203,491,687	211,346,315
Interest paid	62,055,010	129,307,921	344,612,542	568,645,475	572,973,834	589,989,252
Contributions or gifts	797,029	1,202,130	2,358,554	4,471,736	5,178,918	4,980,027
Amortization	745,005	717,398	1,374,658	6,133,737	14,005202	17,407,143
Depreciation	52,941,266	86,295,664	157,345,828	304,380,703	312,582,789	316,710,668
Depletion	5,623,339	5,341,489	8,871,993	7,779,731 [9]	9,035,885 [9]	8,460,962 [9]
Advertising	18,089,097	26,605,786	52,266,004	91,922,667	98,959,857	106,556,098
Pension, profit-sharing, stock bonus, and annuity plans	12,225,912	26,526,129	51,529,310	49,588,712 [9]	48,242,217 [9]	46,533,727 [9]
Employee benefit programs	7,398,283	15,690,563	40,179,104	71,601,577 [9]	73,633,515 [9]	84,603,727 [9]
Net loss, noncapital assets	1,289,305	1,804,079	5,903,104	7,893,175	12,859,566	12,047,435 [6]
Other deductions	246,672,716	411,910,970	850,872,216	1,520,267,133 [9]	1,653,353,611 [9]	1,754,216,022 [9]

Table 13. (Continued)—Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Selected Years, 1970–1987

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Items	1970	1975	1980	1985	1986	1987
	(1)	(2)	(3)	(4)	(5)	(6)
Total receipts less total deductions	**67,997,656**	**145,953,263**	**235,918,858**	**240,134,300**	**274,445,682**	**336,816,848** [7]
Constructive taxable income from related foreign corporations	1,679,875	3,395,169	15,708,560	20,299,335	19,038,861	22,226,855
Net income (less deficit)	65,901,614	142,636,826	239,006,542	240,119,020	269,530,240	328,223,710 [7]
Net income	83,710,924	169,483,336	296,787,201	363,867,384	408,860,760	465,234,737 [7]
Deficit	17,809,310	26,846,510	57,780,659	123,748,365	139,330,520	137,011,027 [7]
Income subject to tax [10]	72,374,437	146,589,287	246,598,486	266,060,609	276,172,502	311,840,615
Income tax, total	**33,293,018** [11]	**66,144,308**	**105,142,436**	**111,340,839**	**111,140,137**	**118,484,975**
Regular and alternative tax	32,949,937	65,769,822	103,831,172	109,106,358	108,773,260	115,073,572
Tax from recomputing prior year investment credit	77,832	217,138	867,571	1,497,597	1,319,525	783,953
Tax from recomputing prior year work incentive (WIN) credit	N/A	608	4,873	N/A	N/A	N/A
Additional tax for tax preferences and alternative minimum tax [12]	265,249	156,740	438,820	725,878	1,026,194	2,229,1079
Environmental tax	N/A	N/A	N/A	N/A	N/A	351,253
Foreign tax credit	4,548,986	19,987,724	24,879,737	24,263,487	21,480,508	20,812,861
U.S. possessions tax credit	N/A	N/A	1,572,734	2,450,583	2,907,256	2,666,634
Investment credit	865,954	6,459,746	15,102,812	([13])	([13])	([13])
Work incentive (WIN) credit	N/A	5,321	36,483	N/A	N/A	N/A
Jobs credit	N/A	N/A	601,444	([13])	([13])	([13])
Nonconventional source fuel credit	N/A	N/A	2	43,267	63,544	52,439
Alcohol fuel credit	N/A	N/A	4	([13])	([13])	([13])
Research activities credit	N/A	N/A	N/A	1,627,997	([13])	([13])
Employees stock ownership credit	N/A	N/A	N/A	([13])	([13])	([13])
Orphan drug credit	N/A	N/A	N/A	*204	6,530	5,154
General business credit	N/A	N/A	N/A	19,607,097 [13]	12,805,999 [13]	7,959,117 [13]
Minimum tax credit	N/A	N/A	N/A	N/A	N/A	14
Distributions to stockholders:						
Cash and property except in own stock	32,012,677	45,224,392	97,378,617	n.a.	n.a.	n.a.
Corporation's own stock	1,922,810	2,066,559	3,525,549	n.a.	n.a.	n.a.

See notes following Table 20.

Table 14.—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items by Industrial Division, for Selected Income Years, 1970–1987

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and items	1970	1975	1980	1985	1986	1987
	(1)	(2)	(3)	(4)	(5)	(6)
AGRICULTURE, FORESTRY AND FISHING						
Number of returns, total	37,283	56,280	80,883	103,156	106,634	116,544
Number with net income	19,843	33,328	43,827	52,776	57,810	65,059
Total assets	11,909,403	21,177,941	40,738,977	52,651,197	53,478,288	55,374,698
Net worth	4,012,068	6,844,949	11,460,935	15,406,221	17,062,622	18,201,394
Total receipts	14,277,707	28,118,514	52,089,915	70,491,486	77,502,215	77,057,114 [1]
Business receipts	13,591,763	26,624,149	48,850,056	65,419,402	71,787,552	71,809,603 [1]
Interest received	69,742	171,732	476,654	775,383 [2]	720,405 [2]	490,401
Total deductions	14,209,713	27,369,286	51,418,280	70,559,478	76,330,943	75,422,713
Cost of sales and operations	10,555,539	19,738,447	35,798,332	45,085,526	50,971,455	50,565,416 [1]
Interest paid	356,225	797,420	2,184,441	2,758,952	2,570,846	2,272,546
Net income (less deficit)	65,295	746,908	673,158	−74,270	1,148,686	1,626,501 [1]
Net income	493,400	1,493,168	2,464,381	2,930,905	3,676,645	4,010,915 [1]
Deficit	428,105	746,260	1,791,222	3,005,175	2,527,960	2,384,414 [1]
Regular and alternative tax	113,115 [3]	351,059	533,768	531,787	579,120	496,874
Total income tax after credits [4]	107,023 [3]	294,584	422,356	344,626	475,606	497,427
Distributions to stockholders except in own stock	65,824	244,524	304,733	n.a.	n.a.	n.a.
MINING						
Number of returns, total	14,465	14,242	25,576	41,426	40,354	42,050
Number with net income	7,303	8,297	12,698	18,031	18,150	16,764
Total assets	23,972,812	64,505,341	126,947,880	240,815,996	206,122,125	220,137,063
Net worth	13,381,821	32,765,690	54,068,148	104,772,797	98,604,268	109,553,353
Total receipts	17,747,750	65,909,994	176,672,390	142,038,595	98,577,216	96,805,871 [1]
Business receipts	16,699,586	63,670,496	167,397,918	126,710,610	86,873,761	85,846,689
Interest received	176,728	522,757	1,301,266	3,584,890 [2]	3,154,332 [2]	2,622,570 [1]
Total deductions	15,927,348	42,348,765	169,051,624	145,389,514	102,093,971	96,660,686 [1]
Cost of sales and operations	9,955,600	30,171,612	116,989,880	87,972,035	58,115,191	56,325,162
Interest paid	388,032	1,166,182	3,440,080	7,789,995	6,395,032	5,442,124
Net income (less deficit)	1,834,315	23,574,833	7,750,561	−2,543,487	−3,122,565	275,048 [1]
Net income	2,399,507	24,347,893	10,133,685	6,166,623	5,352,717	6,039,881 [1]
Deficit	565,192	773,060	2,383,124	8,710,110	8,475,282	5,764,833 [1]
Regular and alternative tax	1,031,550 [3]	11,361,037	3,947,569	1,736,952	1,339,161	1,143,473
Total income tax after credits [4]	342,928 [3]	1,051,138	1,674,566	557,519	694,690	810,619
Distributions to stockholders except in own stock	1,177,550	1,015,895	4,757,780	n.a.	n.a.	n.a.
CONSTRUCTION						
Number of returns, total	138,905	191,219	272,432	318,276	341,816	371,169
Number with net income	82,078	108,852	150,368	185,613	194,446	222,498
Total assets	42,719,792	76,691,947	132,939,026	215,297,771	218,880,512	222,064,937
Net worth	11,819,604	19,029,077	32,826,174	54,687,270	52,781,280	53,926,258
Total receipts	90,610,644	146,955,117	267,205,356	387,232,953	412,477,214	454,831,094 [1]
Business receipts	88,945,385	143,412,715	260,387,692	374,590,273	399,436,063	442,491,245
Interest received	219,698	614,583	2,073,650	3,851,628 [2]	3,981,459 [2]	3,479,339 [1]
Total deductions	89,070,022	144,717,309	262,116,275	382,823,113	406,663,574	446,096,648 [1]
Cost of sales and operations	73,434,969	116,845,554	208,064,925	295,803,244	314,065,258	344,505,785
Interest paid	711,496	1,973,244	4,278,502	6,407,652	6,869,790	6,319,837
Net income (less deficit)	1,538,418	2,236,262	5,271,209	4,370,924	5,781,722	8,700,642 [1]
Net income	2,548,013	4,514,864	8,911,143	11,053,145	12,443,085	15,360,778 [1]
Deficit	1,009,595	2,278,602	3,639,934	6,682,220	6,661,363	6,660,136 [1]
Regular and alternative tax	776,979 [3]	1,320,196	2,521,507	2,243,786	2,484,009	2,351,230
Total income tax after credits [4]	756,637 [3]	1,131,960	1,973,659	1,662,563	2,183,820	2,337,107
Distributions to stockholders except in own stock	299,204	464,553	793,764	n.a.	n.a.	n.a.
MANUFACTURING						
Number of returns, total	197,807	217,354	242,550	276,545	285,119	294,211
Number with net income	120,814	136,839	153,640	159,778	163,161	169,988
Total assets	612,912,516	944,581,970	1,709,471,700	2,644,393,424	2,931,610,462	3,111,708,665
Net worth	308,923,293	442,587,674	749,186,774	1,099,645,876	1,124,399,497	1,191,672,658
Total receipts	722,952,890	1,296,359,650	2,404,323,844	2,831,062,496	2,810,713,781	3,141,406,444 [1]
Business receipts	700,090,661	1,258,338,650	2,301,056,550	2,656,345,750	2,614,526,752	2,946,695,175
Interest received	4,748,499	8,691,092	28,315,784	47,753,626 [2]	50,749,530 [2]	50,334,403 [1]
Total deductions	692,455,462	1,230,689,496	2,290,593,808	2,733,105,346	2,723,698,904	3,012,111,231 [1]
Cost of sales and operations	495,879,549	925,111,030	1,707,143,900	1,797,852,805	1,746,954,429	2,034,818,784
Interest paid	12,570,242	22,055,903	54,177,356	90,452,072	102,372,701	100,783,073
Net income (less deficit)	31,846,078	68,406,627	125,667,815	113,758,645	101,827,271	145,493,891 [1]
Net income	37,925,489	74,466,554	141,547,510	142,541,119	136,081,206	172,315,960 [1]
Deficit	6,079,411	6,059,927	15,879,695	28,782,474	34,253,935	26,822,069 [1]
Regular and alternative tax	16,744,905 [3]	32,306,739	59,577,413	55,553,921	49,025,471	50,040,301
Total income tax after credits [4]	13,242,226 [3]	21,024,964	32,726,986	25,382,459	25,761,951	34,048,160
Distributions to stockholders except in own stock	14,616,282	19,973,061	37,306,509	n.a.	n.a.	n.a.

Table 14. (Continued)—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items by Industrial Division, for Selected Income Years, 1970–1987

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and items	1970	1975	1980	1985	1986	1987
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES						
Number of returns, total	67,398	80,701	111,324	138,337	138,428	147,893
Number with net income	38,204	45,360	62,232	69,938	68,517	80,304
Total assets	287,740,207	443,236,797	758,364,400	1,246,426,899	1,310,227,440	1,352,512,937
Net worth	121,205,022	176,444,407	290,655,693	490,481,127	502,486,821	510,064,082
Total receipts	135,495,271	243,480,637	523,807,396	772,358,188	762,231,202	786,179,466 [1]
Business receipts	131,463,171	234,689,427	507,372,820	733,943,970	717,929,024	736,633,389
Interest received	930,266	1,520,913	5,760,072	12,310,594 [2]	12,050,844 [2]	12,695,723 [1]
Total deductions	127,931,131	233,409,166	503,954,285	747,836,158	740,781,131	749,024,805 [1]
Cost of sales and operations	77,743,359	143,932,463	336,868,172	381,028,354	338,754,789	339,840,645
Interest paid	7,364,200	13,761,062	27,638,591	44,880,858	47,070,426	47,132,799
Net income (less deficit)	7,543,718	10,099,571	20,046,155	25,087,629	21,803,663	37,466,726 [1]
Net income	9,471,595	12,088,189	24,917,293	37,880,144	41,098,014	50,070,763 [1]
Deficit	1,927,877	1,988,618	4,871,138	12,792,516	19,294,351	12,604,037 [1]
Regular and alternative tax	4,342,334 [3]	5,107,158	10,532,722	14,881,470	15,807,771	16,976,595
Total income tax after credits [4]	4,036,650 [3]	2,836,470	5,322,655	8,432,924	11,005,034	14,769,151
Distributions to stockholders except in own stock	5,837,565	8,900,353	17,329,807	n.a.	n.a.	n.a.
WHOLESALE AND RETAIL TRADE						
Number of returns, total	518,062	614,632	799,628	917,301	939,159	971,758
Number with net income	339,987	399,668	487,300	510,825	527,779	537,686
Total assets	192,181,800	323,496,726	646,901,005	1,009,965,739	1,073,523,697	1,177,668,920
Net worth	77,002,132	122,649,734	222,289,687	286,260,274	300,103,440	316,458,705
Total receipts	522,547,923	969,938,872	1,955,523,778	2,473,865,453	2,547,440,986	2,766,717,240 [1]
Business receipts	511,316,883	951,463,550	1,919,347,689	2,408,174,933	2,472,495,351	2,691,275,402
Interest received	1,291,906	3,857,318	10,503,989	21,633,480 [2]	23,264,441 [2]	22,041,565 [1]
Total deductions	512,910,193	947,511,780	1,919,454,218	2,440,403,373	2,512,081,940	2,728,491,327 [1]
Cost of sales and operations	392,391,856	745,299,204	1,538,128,634	1,869,766,621	1,895,237,380	2,076,485,794
Interest paid	4,309,663	8,587,173	25,645,855	38,217,998	39,961,980	43,641,104
Net income (less deficit)	9,671,044	22,489,430	38,309,671	33,126,702	34,919,948	38,040,057 [1]
Net income	12,395,411	27,681,721	49,426,500	51,434,500	55,246,479	60,276,175 [1]
Deficit	2,724,367	5,192,291	11,116,829	18,307,798	20,326,531	22,236,117 [1]
Regular and alternative tax	4,476,047 [3]	8,103,316	13,515,653	16,130,885	16,862,842	14,672,865
Total income tax after credits [4]	4,237,181 [3]	7,348,619	10,564,358	13,396,555	15,166,086	13,994,767
Distributions to stockholders except in own stock	2,068,501	5,029,897	10,343,087	n.a.	n.a.	n.a.
FINANCE, INSURANCE, AND REAL ESTATE						
Number of returns, total	406,235	411,846	493,426	518,432	537,384	521,136
Number with net income	248,586	243,409	273,853	285,273	296,921	275,637
Total assets	1,401,153,520	2,321,965,956	4,022,206,073	7,029,452,681	7,985,641,912	8,732,320,235
Net worth	196,480,448	269,770,527	530,541,317	1,161,968,009	1,502,198,831	1,634,925,235 [1,5]
Total receipts	177,321,173	315,795,981	697,460,846	1,182,034,309	1,365,095,368	1,589,218,435
Business receipts	92,091,887	157,126,715	256,892,475	501,993,840	618,646,549	818,286,705 [1,5]
Interest received	63,694,046	127,040,303	315,146,115	541,268,193 [2]	75,727,059 [2]	606,143,965 [1]
Total deductions	161,630,060	297,963,817	652,637,787	1,104,572,202	1,245,473,109	1,476,737,395 [1]
Cost of sales and operations	48,434,362	84,614,209	129,644,330	237,577,803	320,622,944	470,673,440
Interest paid	34,548,509	77,677,659	219,167,684	363,009,417	35,193,465	364,541,038
Net income (less deficit)	12,214,079	11,663,330	33,122,792	60,670,526	99,808,908	87,403,218 [1]
Net income	15,081,939	18,825,003	46,040,390	90,546,934	131,284,234	129,179,849 [1]
Deficit	2,867,860	7,161,673	12,917,599	29,876,408	31,475,326	41,776,631 [1]
Regular and alternative tax	4,404,449 [3]	5,558,647	9,680,755	13,369,981	17,799,986	18,510,796
Total income tax after credits [4]	4,150,009 [3]	4,673,705	7,699,628	10,193,877	14,665,774	16,342,990
Distributions to stockholders except in own stock	7,387,211	8,729,977	24,692,146	n.a.	n.a.	n.a.
SERVICES						
Number of returns, total	281,218	435,672	671,338	939,390	1,012,178	1,119,604
Number with net income	150,525	249,641	408,716	529,337	575,016	619,923
Total assets	61,875,140	90,534,067	178,163,737	330,982,941	381,609,099	435,561,919
Net worth	19,529,062	26,855,374	52,865,513	89,852,365	100,190,054	112,415,645
Total receipts	69,572,626	131,377,364	279,883,187	534,587,609	591,849,715	663,133,101 [1]
Business receipts	66,459,515	125,747,462	266,088,619	497,980,990	550,590,929	616,469,154
Interest received	435,070	875,506	3,269,412	6,561,301 [2]	6,871,344 [2]	7,806,764 [1]
Total deductions	68,384,452	127,996,443	271,792,974	528,685,613	584,295,930	653,953,599 [1]
Cost of sales and operations	37,733,747	63,724,869	129,352,692	176,070,808	196,127,453	219,817,625
Interest paid	1,802,802	3,279,438	8,033,612	15,027,259	15,718,343	19,750,647
Net income (less deficit)	1,198,703	3,396,744	8,193,903	5,883,782	7,448,023	9,251,928 [1]
Net income	3,384,869	6,025,592	13,246,601	21,124,460	8,116,081	27,731,097 [1]
Deficit	2,186,166	2,628,848	5,052,698	15,240,678	4,651,324	18,479,168 [1]
Regular and alternative tax	1,058,264 [3]	1,625,093	3,497,265	4,621,875	4,818,018	4,858,810
Total income tax after credits [4]	1,003,130 [3]	1,323,637	2,603,370	3,343,830	3,863,565	4,212,339
Distributions to stockholders except in own stock	558,452	855,402	1,841,945	n.a.	n.a.	n.a.

See notes following Table 20.

Table 15.—Corporation Profits Before Taxes Per National Income and Product Accounts (NIPA) and Per SOI, and Income Subject to Tax per SOI, Income Years, 1960–1989

[All figures are estimates—money amounts are in billion of dollars]

Income Year	Profits before taxes (per NIPA)[1]	Net income (less deficit) (per SOI)	Income subject to tax (per SOI)
	(1)	(2)	(3)
1960	49.9	43.5	47.2
1961	49.8	45.9	47.9
1962	55.1	49.6	51.7
1963	59.8	54.3	54.3
1964	66.7	61.6	60.4
1965	77.4	73.9	70.8
1966	83.3	80.5	77.1
1967	80.1	78.2	74.8
1968	89.1	86.0	81.4
1969	87.2	80.2	81.2
1970	76.0	65.9	72.4
1971	87.3	79.7	83.2
1972	101.5	96.8	95.1
1973	122.2	120.4	115.5
1974	138.9	148.2	144.0
1975	134.8	142.6	146.6
1976	170.3	185.4	183.5
1977	200.4	219.2	212.5
1978	233.5	246.9	239.6
1979	257.2	284.6	279.4
1980	237.1	239.0	246.6
1981	226.5	213.6	241.5
1982	169.6	154.3	205.2
1983	207.6	188.3	218.7
1984	240.0	232.9	257.1
1985	224.3	240.1	266.1
1986	221.6	269.5	276.2
1987	266.7	328.2	311.8
p1988	306.8	n.a.	n.a.
p1989	290.6	n.a	n.a.

See notes following Table 20.

Table 16.—Gross Internal Revenue Collections: Amount Collected by Quarter and Fiscal Year, 1985–1990

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return					
	Total	Individual income taxes [1]	Corporation income taxes [2]	Excise taxes [3]	Employment taxes [4]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1985, TOTAL	742,871	396,659	77,413	37,005	225,214	6,580
October 1984–December 1984	155,919	79,775	17,546	9,732	47,286	1,580
January 1985–March 1985	176,324	89,325	17,350	8,650	59,352	1,647
April 1985–June 1985	233,946	136,141	24,843	9,013	62,313	1,636
July 1985–September 1985	176,682	91,418	17,674	9,610	56,263	1,717
FISCAL YEAR 1986, TOTAL	782,252	416,965	80,442	33,672	243,978	7,195
October 1985–December 1985	167,836	86,608	18,854	9,321	51,354	1,699
January 1986–March 1986	186,178	97,804	16,243	8,175	62,309	1,647
April 1986–June 1986	240,680	134,129	25,703	8,191	70,687	1,970
July 1986–September 1986	187,558	98,424	19,642	7,985	59,628	1,879
FISCAL YEAR 1987, TOTAL	886,290	465,452	102,859	33,311	277,000	7,668
October 1986–December 1986	180,580	92,346	22,466	8,281	55,615	1,872
January 1987–March 1987	209,032	105,483	22,649	7,925	71,156	1,819
April 1987–June 1987	285,477	164,008	29,748	8,493	81,139	2,089
July 1987–September 1987	211,201	103,615	27,996	8,612	69,090	1,888
FISCAL YEAR 1988, TOTAL	935,107	473,667	109,683	25,934	318,039	7,784
October 1987–December 1987	197,095	97,479	24,828	6,475	66,500	1,813
January 1988–March 1988	220,447	111,215	22,006	5,304	80,161	1,761
April 1988–June 1988	296,175	160,018	35,991	6,550	91,426	2,190
July 1988–September 1988	221,390	104,955	26,858	7,605	79,952	2,020
FISCAL YEAR 1989, TOTAL	1,013,322	515,732	117,015	25,977	345,625	8,973
October 1988–December 1988	213,518	104,522	29,551	6,657	70,632	2,156
January 1989–March 1989	235,883	114,475	20,760	6,097	92,587	1,964
April 1989–June 1989	331,478	180,947	40,825	6,900	100,077	2,729
July 1989–September 1989	232,441	115,788	25,879	6,323	82,329	2,124
FISCAL YEAR 1990						
October 1989–December 1989	220,077	110,077	26,390	6,184	74,982	2,444
January 1990–March 1990	249,737	127,277	21,433	5,868	92,868	2,291
April 1990–June 1990	341,287	181,180	37,398	8,144	110,281	4,284

See notes following Table 20

Table 17.—Internal Revenue Refunds: Amount Refunded By Quarter and Fiscal Year, 1985–1990

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total	Individual income taxes	Corporation income taxes	Excise taxes	Employment taxes	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1985, TOTAL	86,322	66,908	16,725	892	1,606	191
October 1984–December 1984	6,729	2,246	4,177	122	138	46
January 1985–March 1985	17,664	12,808	4,286	91	439	40
April 1985–June 1985	52,376	46,370	4,701	556	702	47
July 1985–September 1985	9,551	5,484	3,561	123	326	57
FISCAL YEAR 1986, TOTAL	94,424	73,078	18,297	962	1,800	287
October 1985–December 1985	7,948	3,003	4,268	128	488	61
January 1986–March 1986	25,895	19,950	4,997	320	577	51
April 1986–June 1986	50,200	44,375	5,058	232	435	100
July 1986–September 1986	10,381	5,750	3,974	282	300	75
FISCAL YEAR 1987, TOTAL	96,969	73,583	19,891	1,381	1,900	214
October 1986–December 1986	8,668	3,406	4,789	111	312	50
January 1987–March 1987	28,422	22,198	5,296	479	r393	56
April 1987–June 1987	50,063	42,858	5,948	332	r869	57
July 1987–September 1987	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	94,480	74,399	16,477	1,114	2,263	227
October 1987–December 1987	7,701	3,437	3,727	207	275	55
January 1988–March 1988	27,798	21,744	5,248	198	553	55
April 1988–June 1988	49,202	43,769	3,848	421	1,114	50
July 1988–September 1988	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	93,613	73,597	14,921	2,054	2,771	269
October 1988–December 1988	8,380	3,362	4,461	118	359	80
January 1989–March 1989	32,041	26,759	4,462	182	570	67
April 1989–June 1989	43,538	38,895	3,849	350	381	63
July 1989–September 1989	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990						
October 1989–December 1989	8,487	3,094	4,605	300	409	79
January 1990–March 1990	37,121	31,367	4,922	342	423	67
April 1990–June 1990	43,308	36,952	4,209	549	1,492	106

See notes following Table 20

Table 18.—Classes of Excise Taxes by Selected Fiscal Years, 1970–1990

[Money amounts are in thousands of dollars]

Selected class of tax	Taxes collected by fiscal year					
	1970	1975	1980	1985	1988	1989
	(1)	(2)	(3)	(4)	(5)	(6)
ALCOHOL AND TOBACCO TAXES, TOTAL	**6,840,594**	**7,665,948**	**8,151,184**	**9,881,293**	**10,480,753** [1]	**10,229,638** [1]
Distilled spirits	3,469,508	3,851,837	3,927,235	3,501,559	r3,844,421	3,862,326
Wine	180,353	172,440	211,493	305,339	r299,819	270,061
Beer	1,076,148	1,305,034	1,545,441	1,569,726	1,678,070	1,806,971
Cigarettes and Cigars	2,092,935	2,312,342	2,442,357	4,473,210	4,522,533	4,290,280
MANUFACTURERS EXCISE TAXES, TOTAL	**6,683,061**	**5,516,611**	**6,487,421**	**10,020,574**	**10,643,379**	**11,213,143**
Gasoline and gasohol	3,517,586 [2]	4,071,465 [2]	4,326,549	9,062,630	9,453,441	9,957,579
Tires, tubes and tread rubber [3]	614,795	697,660	682,624	242,923	319,141	312,829
Motor vehicles, bodies, parts [4]	1,753,327	662,556	1,088,696	N/A	N/A	N/A
Recreational products	53,427	84,946	136,521	166,666	169,663	224,478
Black lung taxes	N/A	N/A	251,288	548,356	601,279	588,800
SPECIAL FUELS, AND RETAILERS TAXES, TOTAL [5]	**257,820**	**404,187**	**560,144**	**3,802,608**	**4,528,300**	**5,622,564**
Diesel and special motor fuels	257,712	370,489	512,718	2,430,165	3,119,934	3,912,604
Truck and trailer chassis and and bodies	N/A	N/A	N/A	1,289,750	1,155,808	1,258,900
MISCELLANEOUS EXCISE TAXES, TOTAL	**2,084,730**	**3,306,077**	**6,359,198**	**11,044,833**	**8,717,082**	**9,316,603**
Telephone and teletype	1,469,562	2,023,744	1,117,834	2,307,607	2,555,082	2,820,528
Air transportation	250,802	850,567	1,748,837	2,589,818	3,145,422	3,569,447
Highway use tax	135,086	207,663	263,272	456,143	570,053	574,698
Foreign insurance	8,614	19,458	74,630	73,494	97,270	63,511
Exempt organization net investment income	N/A	63,828	65,280	136,153	229,379	168,814
Crude oil windfall profit [6]	N/A	N/A	3,051,719	5,073,159	372,847	29,997
Environmental taxes [7]	N/A	N/A	N/A	272,957	924,951	1,009,760

Selected class of tax	Fiscal year quarter ending					
	Dec. 1988	March 1989	June 1989	Sept. 1989	Dec. 1989	March 1990
	(7)	(8)	(9)	(10)	(11)	(12)
ALCOHOL AND TOBACCO TAXES, TOTAL	**2,615,149**	**2,407,574**	**2,486,435**	**2,591,579**	**2,768,118**	**2,170,933**
Distilled spirits	1,039,009	872,127	804,609	1,146,581	1,138,798	806,318
Wine	204,300	165,077	202,208	−301,524	94,118	54,033
Beer	301,664	316,510	363,789	696,107	387,642	365,029
Cigarettes and cigars	1,070,176	1,053,860	1,115,829	1,050,415	1,147,560	945,553
MANUFACTURERS EXCISE TAXES, TOTAL	**3,030,722**	**2,836,045**	**2,523,743**	**2,822,633**	**2,871,408**	**5,868,173**
Gasoline and gasohol	2,719,170	2,542,787	2,224,923	2,470,701	2,535,410	2,457,312
Tires, tubes and tread rubber [3]	86,524	76,402	70,104	79,799	82,904	49,804
Recreational products	53,131	49,047	62,091	60,211	53,156	50,527
Black lung taxes	148,700	143,200	128,300	168,600	156,900	157,700
SPECIAL FUELS AND RETAILERS TAXES, TOTAL [5]	**1,698,279**	**1,657,015**	**1,067,603**	**1,199,666**	**1,139,256**	**1,131,185**
Diesel and special motor fuels	1,225,072	1,136,524	729,706	821,303	807,391	795,360
Truck and trailer chassis and bodies	307,675	313,687	283,667	353,872	295,819	303,019
MISCELLANEOUS EXCISE TAXES, TOTAL	**1,977,738**	**2,352,971**	**2,195,379**	**2,790,514**	**2,061,623**	**2,009,090**
Telephone and teletype	603,896	916,426	736,957	563,249	902,758	697,713
Air transportation	865,813	833,030	840,613	1,029,991	801,217	799,064
Highway use tax	48,462	124,239	102,160	299,836	48,819	135,467
Foreign insurance	17,758	28,862	5,330	11,562	15,881	13,202
Exempt organization net investment income	26,584	28,128	63,630	50,471	25,518	40,880
Crude oil windfall profit [6]	−25,526	49,356	−2,204	8,372	−35,652	−15,967
Environmental taxes [7]	254,760	257,800	247,070	250,130	244,260	243,430

See notes following Table 20.

Table 19.—Selected Returns and Forms Filed or to be Filed During Selected Calendar Years, 1970–1990

Type of return or form	Number Filed In Calendar Year—						
	1970	1975	1980	1985	1988	1989	1990 (Projected)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual income	**77,281,384**	**84,026,785**	**93,196,076**	**99,704,246**	**107,258,962**	**r110,129,087**	**112,380,700**
Form 1040	77,143,251	61,450,279	55,360,030	64,010,068	71,055,220	71,671,599	74,333,000
Nonbusiness	68,129,351	51,377,153	43,957,141	49,873,300	55,817,370	56,076,424	58,414,100
Business	9,013,900	10,073,126	11,402,889	14,136,768	15,237,850	15,595,175	15,918,900
Schedule C	6,351,304	7,438,968	8,944,298	11,767,348	13,125,507	13,528,998	13,995,000
Schedule F	2,662,596	2,634,158	2,458,591	2,369,420	2,112,343	2,066,177	1,973,900
Form 1040A	N/A	22,462,776	37,692,282	18,779,084	17,645,149	18,713,110	18,337,000
Form 1040EZ	N/A	N/A	N/A	16,739,767	18,328,572	r19,483,620	19,413,000
Other[1]	138,133	113,730	143,764	175,327	230,021	r260,758	297,700
Corporation income	**1,758,600**	**2,132,758**	**2,675,704**	**3,437,249**	**4,027,428**	**4,196,872**	**4,344,000**
Forms 1120, L, M and PC[2]	1,487,244	1,762,920	2,115,542	2,432,265	2,472,376	2,438,779	2,356,400
Form 1120A	N/A	N/A	N/A	199,665	285,777	296,726	321,500
Form 1120S	248,936	367,219	528,070	736,945	1,169,736	1,351,092	1,550,000
Other[3]	1,414	2,619	32,092	68,374	r93,709	102,085	106,600
Partnership, Form 1065	**991,904**	**1,132,839**	**1,401,567**	**1,755,339**	**1,825,865**	**1,779,617**	**1,700,600**
Fiduciary, Forms 1041 and 1041S	**1,149,445**[4]	**1,558,570**	**1,876,392**	**2,124,969**	**2,669,014**	**2,625,347**	**2,760,200**
Estate Tax, Forms 706 and 706NA	**141,156**	**225,827**	**147,303**	**80,768**	**52,449**	**55,833**	**60,800**
Gift Tax, Form 709	**146,338**	**273,184**	**214,789**	**97,720**	**104,105**	**123,530**	**137,600**
Exempt Organization	**387,469**	**403,809**	**442,607**	**454,097**	**482,305**	**491,060**	**500,300**
Form 990	377,030[5]	346,627	362,632	365,506	361,184	r367,654	351,500
Form 990-PF	N/A	29,637	33,137	32,005	42,690	43,791	44,700
Form 990-T	5,046	19,683	23,455	26,181	35,635	37,991	39,500
Forms 990C, 4720, and 5227	5,393	7,862	23,383	30,405	42,796	41,624	44,400

See notes on following Table 20.

Table 20.—Taxpayers Receiving Assistance, Paid and Unpaid, by Tax Year of Return, 1986–1989

[Some estimates based on samples—all amounts are in thousands]

Type of assistance	Tax Year			
	1986	1987	1988	1989
	(1)	(2)	(3)	(4)
Returns with paid preparer signature:[1]				
All returns	48,049	50,991	51,507	55,333
1040EZ	655	836	887	711
1040A	4,135	3,922	4,290	4,066
1040 total	43,259	46,232	46,330	50,556
1040 Business, total	11,087	11,398	11,570	n.a.
Nonfarm	9,385	9,824	9,981	n.a.
Farm	1,702	1,575	1,590	n.a.
1040 Nonbusiness, total	32,172	34,834	34,759	n.a.
With itemized deductions	18,732	16,965	14,929	n.a.
Without itemized deductions	12,627	17,868	19,831	n.a.
Assistance provided by IRS:[2]				
Telephone inquiries	34,655	38,526	36,982	22,556
Recorded telephone information	10,892	13,405	27,812	18,104
Office walk-ins, information	7,090	7,408	7,008	5,061
Written inquiries	169	166	187	97
Special programs:				
Community classes and seminars (taxpayers assisted)	903	1,013	952	539
Volunteer Income Tax Assistance (VITA) (returns prepared)	337	387	404	347
Tax Counseling for the Elderly (returns prepared)	331	377	419	275

See notes on following page.

General notations

N/A - Not applicable

n.a. - Not available

p - Preliminary

r - Revised

* - See also Appendix, General Description of Statistics of Income Sample Procedures and Data Limitations.

Table 1

[1] Starting with 1987, represents total dividends; previously it represented total dividends after statutory exclusion.

[2] Starting with 1987, represents total capital gains; previously it represented total capital gains after statutory exclusion.

[3] Starting with 1988, does not include IRA distributions; previously pensions and IRA distributions in AGI were reported together.

[4] Includes total itemized deductions before subtraction of "zero bracket amount," and, for 1985 and 1986, charitable contributions and zero bracket amount on non-itemized deduction returns.

[5] Includes itemized deductions, "basic" standard deduction and "additional" standard deduction (for age 65 and over and for blindness). Also includes "zero bracket amount" reported on the small number of prior-year returns filed in 1988 (or 1989) that were included in the 1987 (or 1988) statistics.

[6] Includes deductions not shown separately below.

[7] Includes surcharge of $2,018,078,000.

[8] Includes credits not shown separately below.

[9] Investment credit was included in the more-inclusive general business tax credit beginning with 1984. With exceptions, investment credit was repealed effective with 1986.

[10] Includes income tax after credits and the additional tax for tax preferences, i.e., "minimum tax" (applicable for 1970-1982) and "alternative minimum tax" (applicable after 1979).

SOURCE: *Statistics of Income–Individual Income Tax Returns,* appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 2

[1] Totals in Table 2 do not agree with Tables 1 and 3 because they were obtained from a different source. For purposes of Table 2:

a. Number of returns by State include, in addition to Forms 1040, 1040A and 1040EZ filed by U.S. citizens and residents, Forms 1040NR filed by nonresident aliens, as well as self-employment tax returns used in Puerto Rico and certain U.S. territories and possessions.

b. "Total tax liability" includes total income tax plus tax from recomputing prior-year investment credit, tax applicable to Individual Retirement Arrangements (IRA's), self-employment tax, social security tax on tip income, and certain other income-related taxes. Total tax is before reduction by earned income credit (see also footnote 1(c), below).

c. Earned income credit, available to certain low-income workers, could result in a refund (1) if there was no "total tax" (as defined in footnote 2(b), above), in which case the full amount was refundable, or

(2) if the credit exceeded "total tax," in which case the excess was refundable. Columns 20 and 21 include both the refundable and nonrefundable portions.

Total tax (column 18) minus earned income credit (column 21) is the amount most comparable to total tax in Tables 1 and 3. The total tax which results from this subtraction differs from Tables 1 and 3 because it includes additional taxes (see footnote 1(b), above) and because earned income credit used to offset tax also includes both the refundable portion (see footnote 1(c)), as well as amounts offset against these additional taxes.

[2] Includes returns with adjusted gross deficit.

[3] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by service men and women stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. Government employees.

NOTE: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 1989. Data have not been edited for Statistics of Income purposes.

In order to maintain comparability wiith pre-1987 data, data in column 2 include an additional 17.6 million "exemptions" for taxpayers who checked the age or blindness boxes on their tax return. Starting with Tax Year 1987, checking these boxes did not increase the actual number of exemptions, but rather entitled the taxpayer to claim a higher standard deduction.

SOURCE: Internal Revenue Service, Tax Processing Systems Division, IMF Returns Systems Branch.

Table 3

[1] Includes returns with adjusted gross deficit.

[2] In addition to low income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax").

[3] Includes income tax after credits and the additional tax for tax preferences, i.e., the "alternative minimum tax" (see footnote 2).

[4] There were major changes in filing requirements and in the definitions of adjusted gross income (AGI) and taxable income starting with 1987. Percentages based on AGI for 1987 and 1988 are therefore not comparable with 1986 and earlier years. For explanation, see "*Individual Income Tax Returns, Preliminary* 1988," *Statistics of Income Bulletin,* Spring 1990, Volume 9, Number 4, and *Statistics of Income*--1987, *Individual Income Tax Returns.*

SOURCE: *Statistics of Income--Individual Income Tax Returns,* appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

[1] Imputed interest received by persons from life insurance carriers and private non-insured pension plans.

[2] Represents income of low-income individuals not required to file individual income tax returns, unreported income, and statistical errors or omissions.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National In-*

come and Product Accounts of the United States, 1929-82: Statistical Tables, 1986; for years after 1982, *Survey of Current Business,* various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 5 and 6

[1] See Table 4 for the differences between personal income and adjusted gross income.

[2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables,* 1986; *for years after 1982, Survey of Current Business,* various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

[1] Amount of standard deduction for 1944-1957 estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of tax returns by income classes and marital status in *Statistics of Income--Individual Income Tax Returns,* and, for 1958-1988, obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 and over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988 (or 1989) that were included in the 1987 (or 1988) statistics.

[2] Returns with standard deduction, 1955-1988, includes a small number with no adjusted gross income and no deductions. (For 1977-1986, standard deduction is the "zero bracket amount," which was also reported on a small number of returns included in the 1987 and 1988 statistics; see footnote 1.) For 1944-1954, includes a small number with no adjusted gross income and no deductions. For 1944-1954, returns with no adjusted gross income are included in the number of returns with itemized deductions.

[3] For 1977-1986, itemized deductions are before subtraction of "zero bracket amount."

[4] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987 and 1988, total deductions includes "zero bracket amount" reported on a small number of returns (see footnote 1).

[5] See footnote 2, Tables 5 and 6.

SOURCE: Except as indicated in footnote 1, *Statistics of Income--Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of changes mentioned above.

Table 8

[1] See Table 4 for the differences between personal income and adjusted gross income.

[2] Taxable income excludes "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1987 is not comparable with earlier years.

[3] For the definition of total income tax, see footnote 10, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables,* 1986; for years after 1982, *Survey of Current Business*, various issues; and *Statistics of Income--Individual Income Tax Returns*, appropiate years. Statistics of Income data are subject to sampling errors; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

SOURCE: *Statistics of Income--Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 10

[1] Includes disallowed passive losses. Therefore, business receipts minus total deductions do not equal net income (less deficit).

SOURCE: *Statistics of Income--Sole Proprietorship Returns*, appropriate years, and *SOI Bulletin,* Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 11

[1] Total assets, total liabilities, and partners' capital account are somewhat understated because not all partnership returns included a complete balance sheet.

[2] Short-term debt is the abbreviated title given to mortgages, notes, and bonds payable in less than 1 year.

[3] Long-term debt is the abbreviated title given to mortgages, notes, and bonds payable in 1 year or more. In addition, for Tax Year 1975, long-term debt included nonrecourse loans.

[4] Prior to 1981, "total receipts" includes gross receipts from farming and gross income from rents and royalties. Expenses related to farming, rents and royalties were included under "total deductions." Starting with 1981, only the *net* income from farming, rents and royalties was included under total receipts. Expenses related to farming, rents and royalties were not tabulated.

[5] Prior to 1981, if gross rentals were reported as the principal operating income, they were included in "business receipts."

[6] For 1982-1986, also includes certain dividends. Starting with 1987, represents only portfolio interest distributed to partners.

[7] After 1980, represents the more all-inclusive amounts reported in depreciation computation schedules rather than the amounts reported as the depreciation deduction (augmented by depreciation identified in cost of sales and operations schedules).

SOURCE: *Statistics of Income--Partnership Returns,* appropriate years, and *SOI Bulletin,* Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of

the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 12

[1] Size classes are based on business receipts, i.e., gross amounts from sales and operations, for industries except those in finance, insurance and real estate. For the latter industries, total receipts, which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by this change in statistical treatment of farm and rental income, an effort was made starting with 1981 to include rental (though not farm) gross receipts in the receipts used for the size distribution in Table 12.

[2] Includes returns with no business receipts.

[3] Includes corporations with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 5, below).

[4] See footnote 4, Table 11.

[5] Prior to 1979, partnerships that had liquidated were assumed to have zero assets and liabilities, even if their balance sheets showed otherwise, and were included in the "under $25,000" asset size class. Beginning with 1980, balance sheet data reported for liquidated partnerships were tabulated as reported and were included in the appropriate asset size classes.

SOURCE: *Statistics of Income--Corporation Income Tax Returns*, appropriate years, *Statistics of Income--Partnership Returns,* appropriate years, *Statistics of Income--Sole Proprietorship Returns,* appropriate years, and *SOI Bulletin,* Summer issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 13

[*] Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Consolidated returns were filed on an elective basis for affiliated groups of corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.

[2] Included in "Number of returns, total" and "Number with net income."

[3] Generally, small corporations with no more than 35 shareholders (10 prior to 1983), most of whom were individuals, that elected to be taxed at the shareholder level.

[4] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 5. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax-deferred amounts was imposed on the parent corporations.

[5] Foreign Sales Corporations (FSC's) generally replaced DISC's as a means of promoting U.S. exports (see footnote 4). Under the FSC provisions, a portion of

these subsidiaries' "foreign trade income" was exempt from U.S. income tax.

[6] Starting with 1987, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subsidiaries, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), noncapital assets."

[7] Starting 1987, receipts, deductions and net income (or deficit) of S Corporations are limited to those attributable to trade or business. Therefore, investment or portfolio income (or loss), such as from interest, dividends, rents, royalties, and gain (loss) from sales of investment property, and the deductions related to this income, are excluded from net income (and allocated directly to shareholders).

[8] Includes dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 3). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.

[9] Beginning with 1984,"other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus and annuity plans and to employee benefit programs reported on the Form 1120-A short form.

[10] For most years, "income subject to tax" (the corporate tax base) exceeds "net income less deficit" chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined as net income minus certain statutory special deductions); a variation of this base in combination with net long-term capital gains in certain situations, when the lower capital gains tax applied; the special tax bases applicable to S Corporations and insurance businesses; and the amounts taxable to certain investment companies. Profits of Domestic International Sales Corporations were tax-deferred; most of those of qualifying Foreign Sales Corporations were tax-exempt; and those of S Corporations were taxed (with some exceptions) through their individual shareholders, so that the net income of these corporations is excluded from income subject to tax.

[11] Includes surcharge of $784,437,000.

[12] Effective with Tax Years beginning in 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly shown as the "additional tax for tax preferences").

[13] General business credit includes alcohol fuel, investment, jobs, and employee stock ownership plan (ESOP) contributions credits which were reported separately for previous years, and, starting with 1986, research credit (formerly reported separately) and low-income housing credit. With exceptions, investment credit was repealed effective 1986. Employee stock ownership plan contributions credit was also repealed as of December 31, 1986.

NOTE: Detail may not add to totals because of rounding.

SOURCE: *Statistics of Income--Corporation Income Tax Returns,* appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of In-

come reports for a description of sampling error and of the changes mentioned above.

Table 14

[1] See footnote 7, Table 13.

[2] See footnote 8, Table 13.

[3] See footnote 11, Table 13.

[4] Also includes additional tax for tax preferences ("minimum tax"), for years prior to 1987, "alternative minimum tax" for 1987, tax from recomputing prior-year investment credit and work incentive (WIN) credit for 1975 and 1980, Personal Holding Company tax, and, beginning with 1987, environmental excise tax. Credits include those appropriate for the given tax year (see Table 13).

[5] See footnote 6, Table 13.

SOURCE: *Statistics of Income--Corporation Income Tax Returns,* appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 15

[1] Profits shown are without inventory valuation and capital-consumption adjustments.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables,* 1986; for years after 1982, *Survey of Current Business,* various issues; and *Statistics of Income--Corporation Income Tax Returns,* appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 16 and 17

[1] Individual income tax collected includes that portion which was designated for the presidential election campaign fund by taxpayers on their returns. Also included is the fidiciary income tax collected (from estates and trusts). Fidiciary income tax collected was $6.0 billion in 1989, $6.5 billion in 1988, $8.4 billion in 1987, and $4.5 billion in 1986. Presidential election campaign designations amounted to $32.3 million in 1989, $34.4 million in 1988, $33.2 million in 1987, and $35.9 million in 1986.

[2] Corporation income tax collected includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were $115.6 million (1989), $137.5 million (1988), $119.9 billion (1987), and $30.2 million (1986). See also footnote 3, below.

[3] Excise taxes are imposed on selected products, services, and activities, such as on sales of alcohol and tobacco products and on the manufacture of gasoline. A corporation environmental excise tax was reported on the corporation income tax return starting with 1987 and is included in corporation income tax collections.

[4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement, and unemployment taxes; plus the self-employment tax imposed on "self-employment income."

NOTES: Refunds in Table 17 are associated with the taxes described in footnotes 1-4, Table 16. Collections (or refunds) are those made during the time periods indicated, regardless of the year

or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the return; prior to filing the return (as applicable, income tax withheld by employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities). Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of filing a return. Also included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial return processing or of IRS examination and other activities. Individual income tax refunds are net of offsets under laws which require IRS to act as collection agent for delinquent payments owed various U.S. agencies under specific programs. All refund data include interest paid by IRS.

Detail may not add to totals because of rounding.

SOURCE: Internal Revenue Service, Returns Processing and Accounting Division, Accounting Branch; and Bureau of Alcohol, Tobacco and Firearms, U.S. Department of Treasury.

Table 18

[1] Alcohol and tobacco taxes each include special (occupational) taxes prior to Fiscal Year 1988. Starting with FY 1988, occupational taxes are excluded from the separate amounts shown for alcohol and tobacco taxes although they are reflected in the combined total for *all* alcohol and tobacco taxes.

[2] Also includes lubricating oil taxes. Effective January 7, 1983, taxes on lubricating oil were repealed.

[3] Effective January 1,1984, taxes on tubes and tread rubber were repealed, (and dealers holding taxable tires were assessed a one-time floor stock tax for that year).

[4] Effective January 7,1983, the excise taxes on parts and accessories for trucks and buses, which are included in this classification, were repealed. Beginning with the quarter ending December 1983, motor vehicles are excluded.

[5] Special fuels, total, includes diesel and special motor fuels which were classified as miscellaneous excise taxes in 1970. Beginning with the quarter ending December 1983, motor vehicles are included.

[6] Repealed effective August 23, 1988. Amounts reported for more recent quarters result from amended filings, delinquent taxes, examination activities, and refunds.

[7] Expired September 30, 1985; reimposed January 1,1987. (A corporate environmental excise tax was reported on the corporation income tax return and included in the corporation income tax collections.)

NOTES: For 1970 and 1975, the fiscal year was defined as July of the previous calendar year through June of the year noted. Starting with 1980, the fiscal year was defined as October of the previous calendar year through September of the year noted.

Starting with Fiscal Year 1988, additional detail on manufacturers' excise taxes, retailers' and special fuel taxes, and miscellaneous excise taxes is available in the fourth quarter Internal Revenue Report of Excise Taxes; previously this information was published in the *Annual Report of the Commissioner and Chief Counsel, Internal Revenue Service.* For additional detail for alcohol and tobacco taxes, see the Statistical Release, "Alcohol and Tobacco Tax Collections," Bureau of Alcohol, Tobacco and Firearms, U.S. Department of the Treasury.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Returns Processing and Accounting Division, Revenue and Accounting Branch; and Bureau of Alcohol, Tobacco and Firearms, U.S. Department of the Treasury.

Table 19

[1] Includes Forms 1040C, 1040NR, 1040PR, and 1040SS; excludes amended returns (Form 1040X).

[2] Starting with Calendar Year 1988, includes Form 1120-PC and excludes Form 1120-M.

[3] Includes Forms 1120F, 1120 POL, and 1120H, and starting with Calendar Year 1988, Forms 1120-REIT and 1120-RIC; excludes Forms 1120-DISC/FSC and amended returns (Form 1120X).

[4] Includes Form 1041A.

[5] Includes Form 990A.

SOURCE: Internal Revenue Service, Research Division, Projections and Forecasting Group.

Table 20

[1] Estimates of returns with paid preparer assistance for all years except 1986 and 1989 are based on the full-year sample of returns used for *Statistics of Income--Individual Income Tax Returns*. Since data on paid preparers were not available from the 1986 SOI data base, estimates were obtained by converting the 1986 Taxpayer Usage Study (TPUS) sample to the equivalent of the SOI sample. This was done because the TPUS sample represented returns filed through April, while the SOI sample represents all individual income tax returns filed in a calendar year. For 1989, the results are based on the TPUS sample extended through September 1990; therefore, the number of returns with paid preparers for 1989 may be slightly underestimated. For additional information about prior-year TPUS samples, see, for example, "Taxpayer Usage of Forms 1040, 1040A, and 1040EZ," *Statistics of Income Bulletin*, Fall 1989, Volume 9, Number 2.

[2] Data on IRS Taxpayer Service Programs are collected on a fiscal-year basis. In general, assistance rendered in a given fiscal year may be related to returns due on April 15th during that fiscal year and are for the tax year ending with the previous December. Therefore, data in Table 20, which are presented on a tax year basis, are actually for a fiscal year, so that data shown as for Tax Year 1988, for example, are actually for Fiscal Year 1989. However, data shown as for Tax Year 1989 are actually for the first 7 months of Fiscal Year 1990; the revised data will represent the entire Fiscal Year 1990.

NOTE: Data on IRS assistance represent taxpayer contacts. Some taxpayers make more than one contact. The number of taxpayers assisted (in contrast to the number of contacts made) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income and Taxpayer Usage Study samples. Data on IRS assistance were compiled by the Taxpayer Service Division.

Appendix*

General Description of Statistics of Income Sample Procedures and Data Limitations

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this Appendix). More technical information is available, upon request, by writing to the Director, Statistics of Income Division, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

SAMPLE CRITERIA AND SELECTION OF RETURNS

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed, and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years, 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates. The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master File based on the taxpayer identification number (TIN) which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise it is counted (for estimation purposes) but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designed from 1 year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from 1 year to the next.

METHOD OF ESTIMATION

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used--the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

*Complied by Bettye Jamerson, Coordination and Publications Staff, under the direction of Robert Wilson, Chief, Publications Team. Major contributions were made by Paul McMahon, Mathematical Statistical Team.

SAMPLING VARIABILITY

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in decimal form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 0.02, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

150,000	(sample estimate)
x 0.02	(coefficient of variation)
= 3,000	(standard error of estimate)
150,000	(sample estimate)
+ or - 3,000	(standard error)
= 147,000-153,000	(68 percent confidence interval)

Based on these data, the interval estimate is from 147 to 153 thousand returns. A conclusion that the average estimate of the number of returns lies within an interval computed in this way would be correct for approximately two-thirds of all possible similarly selected samples. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Generally in the SOI Bulletin only conservative upper limit CV's are provided for frequency estimates. These do, however, provide a rough guide to the order of magnitude of the sampling error.

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study, may be obtained on request by writing the Director, Statistics of Income Division.

NONSAMPLING ERROR CONTROLS AND LIMITATIONS

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors, and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate. In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field followup. More often though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

TABULAR CONVENTIONS

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables by an asterisk (*) to the left of the data item(s). The presence of an asterisk indicates that the sample rate is less than 100 percent of the population and that there are fewer than 10 sample

observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses [3]. These combinations and deletions are indicated by a double asterisk (**).

NOTES

[1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in 1984 *Proceedings: American Statistical Association, Section on Survey Research Methods.* Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and Present Prospects,* Volume 1, Internal Revenue Service, March 1984.

[2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

[3] For geographic statistics, these same steps are taken when a weighted frequency is less than 10.

REFERENCES

For information about the samples used for specific SOI programs see:

Statistics of Income--1987, Individual Income Tax Returns, (see especially pages 13-17).

Statistics of Income--1986, Corporation Income Tax Returns (see especially pages 9-17).

Statistics of Income--1978-82, Partnership Returns (see especially pages 237-244).

Statistics of Income--1979-83, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see information about the samples used at the end of each chapter).

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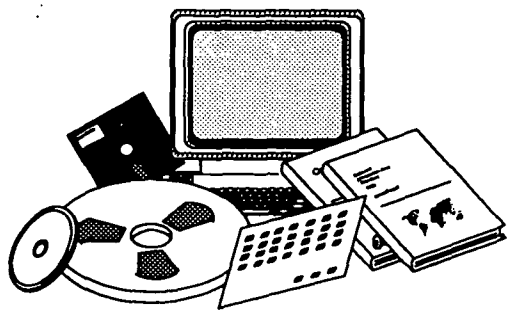

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