

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

by Daniel S. Holik and Sarah E. Nutter

Statistics of Income studies of transactions between large "foreign-owned" domestic corporations and related "foreign persons," conducted annually beginning with Tax Year 1988, reflect the substantial and increasing interest in direct foreign investment in the United States. For Tax Year 1993, large "foreign-owned" domestic corporations reported amounts received of \$77.1 billion and payments of \$185.3 billion in transactions with 7,662 related foreign persons. These 437 large domestic corporations (generally with total receipts of \$500 million or more) also reported outstanding balances at the end of the accounting periods of \$88.6 billion in loans received from, and \$24.0 billion in loans granted to, the same related foreign persons.

Amounts Received from, and Amounts Paid to, Related Foreign Persons

Sales and purchases of stock in trade accounted for the majority of the total amounts received from, and total payments made to, the 7,662 related foreign persons (Table 1). Large foreign-owned domestic corporations sold \$53.1 billion and purchased \$153.4 billion of stock in trade during 1993, nearly 69 percent and 83 percent of the total amounts received and the total amounts paid, respectively. Foreign-owned domestic manufacturers reported transactions with the largest number (4,995) of related foreign persons.

Foreign-owned domestic corporations classified in the finance, insurance, and real estate industrial division reported the largest dollar volume (\$30.5 billion) of transactions in which amounts were received from related foreign persons. Large amounts received from related foreign persons were also reported by foreign-owned domestic manufacturers (\$13.5 billion) and wholesalers and retailers (\$28.4 billion).

Foreign-owned domestic wholesalers and retailers reported the largest dollar volume of transactions in which amounts were paid to related foreign persons. These transactions accounted for 52 percent of the total amounts paid (\$96.5 billion).

Major Industrial Divisions of Foreign-Owned Corporations

The dominance of manufacturers, wholesalers and retailers, and financial entities in the statistics presented

can be shown in another way--over 70 percent of the 437 large foreign-owned domestic corporations were classified in the manufacturing (40 percent) or wholesale and retail trade (32 percent) industrial divisions (Figure A). Corporations in the finance, insurance, and real estate division accounted for an additional 14 percent. The remaining returns were divided among agriculture, forestry, and fishing; services; mining; transportation and public utilities; and "all other" [1]. (The Data Sources and Limitations section of this article presents additional information about industrial classification of corporation income tax returns.)

Country of Residence of Related Foreign Persons

Over 50 percent of the related foreign persons were "residents" (see the Explanation of Selected Terms) of one of the following eight countries: Australia, Canada, France, Germany, Japan, the Netherlands, Switzerland, and the United Kingdom. Transactions with related foreign persons in these eight countries of residence accounted for 82 percent of the total amounts received and 83 percent of the total amounts paid (Table 2). Transactions with related persons resident in Japan, the largest source of amounts received and amounts paid, accounted for \$25.8 billion (33 percent) and \$80.6 billion (44 percent) of the totals, respectively. Nearly all of both the amounts received and the amounts paid associated with related persons resident in Japan were sales and purchases of stock in trade, primarily to or from foreign-owned domestic wholesalers and retailers. These wholesalers and retailers reported sales and purchases of stock in trade with related persons resident in Japan of \$15.7 billion and \$62.5 billion, respectively (Table 3).

Stock-in-trade transactions generally dominated the amounts received and the amounts paid associated with related foreign persons in other top countries of residence (besides Japan), as well. Foreign-owned domestic wholesalers and retailers reported the majority of the stock-in-trade transactions with related persons resident in the United Kingdom: 54 percent of the total sales (\$6.0 billion) and 51 percent of the total purchases (\$12.6 billion) of stock in trade, respectively. In transactions with related persons resident in Canada, foreign-owned domestic manufacturers accounted for 57 percent of the \$4.1 billion in sales and 65 percent of the \$8.9 billion in purchases of stock in trade. Sales and purchases of stock-in-trade transactions also comprised the largest dollar volumes of transactions with related parties "residing" in Australia, France, Germany, and Switzerland.

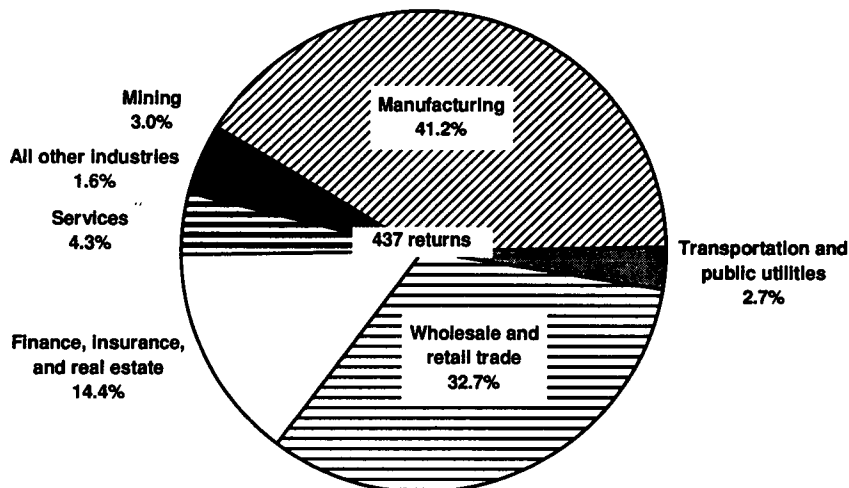
Most of the reported insurance transactions were

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Figure A

Foreign-Owned Domestic Corporations: Number of Returns, by Industrial Division, Tax Year 1993



NOTES: Includes those corporations with total receipts of \$500 million or more and with Form 5472 attached. Detail may not add to total because of rounding.

between foreign-owned domestic insurance companies and related persons resident in Canada. These foreign-owned domestic insurance companies reported Canadian related-party transactions accounting for \$1.2 billion out of the \$1.4 billion total received for insurance premiums and \$0.6 billion out of the \$1.7 billion total paid for such premiums.

Amounts Borrowed and Loaned from Related Foreign Persons

Overall, based on year-end balances, foreign-owned domestic corporations borrowed \$88.6 billion from related foreign persons, almost four times the amount they loaned (\$24.0 billion) to such persons during 1993. Transactions for interest received and interest paid reflect these borrowing differences; interest paid to related foreign persons of \$5.7 billion exceeded the \$1.1 billion of interest received by far. By the end of 1993, total loans outstanding from related foreign persons increased by nearly 15 percent from a beginning balance of \$77.0 billion, while amounts loaned to related foreign persons increased by 11 percent from a beginning balance of \$21.6 billion.

Transactions with related foreign persons resident in the United Kingdom comprised the largest single portion of the loan transactions, accounting for \$35.1 billion (40 percent) of the loans received and \$9.7 billion (41 percent)

of the loans granted. Transactions with related foreign persons resident in the Netherlands comprised the second largest portion of the loan transactions, accounting for \$19.6 billion (22 percent) of the loans received and \$4.1 billion (17 percent) of the loans granted.

A Comparison of Tax Year 1991, 1992, and 1993 Statistics

Figure B presents selected data for large foreign-owned domestic corporations filing Forms 5472 for Tax Years 1991, 1992, and 1993 [2]. The number of related foreign persons reported increased steadily, rising by 16 percent from 1991 to 1992, and by 14 percent from 1992 to 1993. Other trends in these data are not as uniform. For example, the number of large foreign-owned domestic corporations reporting transactions with related foreign persons increased by 6 percent from 1991 to 1992, and by 19 percent from 1992 to 1993. This may reflect increasing direct foreign investment in large U.S. corporations. (See the Data Sources and Limitations section of this article for additional information.)

Total amounts received from, and total amounts paid to, related foreign persons increased by 4 percent from 1991 to 1992. However, from 1992 to 1993, total amounts received from, and payments to, related foreign persons increased by 22 percent and 33 percent, respectively. Caveats to year-to-year comparisons of these data

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Figure B

Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472 attached: Selected Items for Tax Years 1991 through 1993

(Money amounts are in billions of dollars)

Item	1991	1992	1993
	(1)	(2)	(3)
Foreign-owned domestic corporations with total receipts of \$500 million or more and with Form 5472 attached			
Number of returns.....	344	366	437
Total assets.....	1,181.3	1,317.3	1,540.5
Total receipts.....	761.0	808.0	871.4
Income subject to U.S. tax.....	13.7	14.5	15.7
Total U.S. income tax after credits.....	3.7	4.1	4.9
Transactions between foreign-owned domestic corporations and related foreign persons			
Number of related foreign persons.....	5,807	6,708	7,662
Amounts received from related foreign persons:			
Total (excluding loan balances) ¹	60.5	63.1	77.1
Sales of stock in trade.....	46.9	49.0	53.1
Sales of other tangible property.....	0.8	0.7	0.5
Consideration received for services.....	3.1	3.0	3.1
Interest received.....	1.6	1.1	1.1
Premiums received for insurance or reinsurance.....	1.3	2.8	1.4
Amounts borrowed, ending balance.....	63.5	67.9	88.6
Amounts paid to related foreign persons:			
Total (excluding loan balances) ¹	134.0	139.2	185.3
Purchases of stock in trade.....	114.4	120.8	153.4
Purchases of other tangible property.....	4.8	2.6	3.9
Consideration paid for services.....	2.1	2.1	2.5
Interest paid.....	6.5	5.4	5.7
Premiums paid for insurance or reinsurance.....	2.7	3.1	1.7
Amounts loaned, ending balance.....	18.8	19.2	24.0

¹Includes items not shown separately.

NOTE: Detail may not add to totals because of rounding.

are necessary. First, patterns of transactions between a foreign-owned domestic corporation and related persons may or may not be repeated on an annual (or even longer-term) basis. Consequently, a 3-year comparison of these data may not show changes that could be evident if a longer time series were available. Additional information about the year-to-year comparability of the data is presented below under Data Sources and Limitations.

Legislative History

Even before the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA), U.S. parent corporations were required to report transactions with and between their foreign affiliates [3]. However, no similar reporting requirements

existed for transactions between domestic subsidiaries (i.e., those incorporated in the United States) of foreign corporations, or between foreign corporations (i.e., those incorporated abroad) engaged in a U.S. trade or business and their related foreign affiliates. Concerned that these related-party transactions could be manipulated to avoid U.S. taxation, Congress added new reporting requirements as part of TEFRA to provide the Internal Revenue Service with more information about the nature and amount of these transactions. Under Internal Revenue Code section 6038A, domestic corporations that are 25-percent or more owned by a foreign person, as well as foreign corporations engaged in a U.S. trade or business, must report transactions with related foreign persons. The transactions are reported on Form 5472, *Information Return of a 25 Percent Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business*. Form 5472 had to be filed with corporation income tax returns for tax years beginning after December 31, 1983.

The Omnibus Budget Reconciliation Acts of 1989, 1990, and 1993 modified section 6038A penalties and other filing and reporting requirements. In general, these modifications to section 6038A were motivated by continuing concerns that foreign-owned domestic corporations could still manipulate transactions so as to avoid U.S. taxation.

Data Sources and Limitations

The foreign-owned domestic corporation statistics have been collected annually starting with 1988. The 1993 statistics include data from Forms 5472, in general, for all U.S. corporations with total receipts (as reported in the tax return income statement) of \$500 million or more that were (a) owned (25 percent or more) by a foreign person and reported transactions with related foreign persons, and (b) included in the Statistics of Income sample of U.S. corporation income tax returns with accounting periods ending July 1993 through June 1994 [4].

Once a corporation is selected for inclusion, its income tax return is included in all future Form 5472 studies, even if its total receipts drop in subsequent years below \$500 million [5]. For the 1993 statistics, 46 corporation returns included had total receipts less than \$500 million. However, the 437 large foreign-owned corporations included in the study for 1993 also included certain returns not included in 1992, due in part to the \$500 million dollar total receipts selection threshold. Approximately 15 percent of the 437 large foreign-owned corporation returns included in the study for 1993 did not qualify for the 1992 study because their total receipts for 1992 were less than \$500

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million. Finally, all of the 366 corporations included for 1992 were not included in the 1993 statistics, since their 1993 corporation returns did not have Forms 5472 attached. Twelve corporation returns included in the 1992 statistics were excluded from the 1993 statistics because no Forms 5472 were attached to their returns.

For Tax Year 1993, the corporation Statistics of Income sample comprised approximately 92,000 income tax returns chosen from the 4.3 million returns filed. These returns were selected after administrative processing was complete, but before any audit examinations [6]. Corporations with total receipts of \$500 million or more were included among the returns selected for the sample at the 100 percent rate. Only domestic corporations are included in the statistics; foreign corporations engaged in a U.S. trade or business (filing Form 1120F) were not included, even though they may have filed Forms 5472 for transactions with related foreign persons [7].

The statistics in this article augment the data for some of the companies included in the Statistics of Income data for domestic corporations "owned" by foreign persons [8]. These data show that, for 1993, the 437 large foreign-owned domestic corporations filing Forms 5472 accounted for less than 1 percent of the returns, but approximately 67 percent of the \$2.3 trillion in total assets, and approximately 66 percent of the \$1.3 trillion in total receipts reported by all domestic corporations that were 25 percent or more owned by foreign persons (Figure C).

Total assets and total receipts of the large foreign-owned domestic corporations filing Forms 5472 account for approximately 8 percent of the assets and total receipts reported by all domestic corporations (the sum of columns 1 and 3, Figure C) [9]. Based on Figure C, income subject to U.S. tax and total U.S. income tax after credits for these corporations accounted for approximately 4 percent of the income and tax reported by all domestic corporations.

The industry code used as a classifier of the returns for Figure A and Table 1 represented the principal business activity (i.e., the activity which accounted for the largest portion of total receipts as reported in the tax return income statement) of the corporation filing the return. However, a given return may have been for a company engaged in several business activities, or may have been a consolidated return filed for an affiliated group of corporations that conducted different business activities. To the extent that some consolidated and (non-consolidated) corporations were engaged in more than one type of business activity, transactions data in this article are not entirely related to the industrial activity under which they are shown. For example, foreign-owned domestic corpo-

Figure C

Foreign-Owned and Other Domestic Corporations, Tax Year 1993

[Money amounts are in billions of dollars]

Item	All 25 percent or more foreign-owned domestic corporations	Foreign-owned domestic corporations with total receipts of \$500 million or more and filing Form 5472	All other domestic corporations
	(1)	(2)	(3)
Number of returns.....	58,330	437	3,906,299
Total assets.....	2,310.7	1,540.5	19,505.2
Total receipts.....	1,322.9	871.4	10,946.8
Income subject to			
U.S. tax.....	30.1	15.7	406.7
Total U.S. income tax after credits.....	8.8	4.9	111.1

NOTE: Includes data for few foreign life insurance corporations filing Form 1120L. See footnote 7 at the end of article.

rations classified in the manufacturing industrial division often engaged in loan or other financial transactions with related foreign persons.

There is an additional limitation related to the data presented by industrial classification. Companies that sell similar products may not be classified in the same industry. For instance, those large foreign-owned domestic corporations that were primarily U.S. distributors of products made in foreign countries by their parent or other related companies were classified as wholesalers. However, other domestic corporations that were also distributors and that were included in consolidated returns covering the manufacture and distribution of similar products may have been classified as manufacturers.

Explanation of Selected Terms

Amounts Borrowed and Loaned.-- Because the beginning and ending balances generally reflect only the amounts outstanding at the beginning and end of the year, respectively, these amounts may not equal the actual amounts borrowed and loaned during Tax Year 1993.

Country of Residence of Related Person.--The income tax regulations related to Code section 6038A require that "each country in which each 25-percent shareholder files an income tax return as a resident under the tax laws of that country" be reported on Form 5472 for each related foreign person (Regulation section 1.6038A-2). The

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statistics in Table 2 are based on this reported residence and, within this meaning, the related foreign person is a "resident" of a particular foreign country.

Foreign-Owned Domestic Corporation.--A "domestic" corporation is incorporated in the United States, while a "foreign" corporation is incorporated abroad. For pur-

poses of these statistics, a domestic corporation was considered "foreign-owned" if at least 25 percent of the total voting power of all classes of stock entitled to vote, or 25 percent of the total value of all classes of stock of the corporation, was owned, directly or indirectly, at any time during the tax year, by a single foreign shareholder (usually a foreign parent corporation). This is in contrast to the other Statistics of Income data on "foreign-controlled" domestic corporations, which are based on 50-percent or more ownership by a foreign person [10].

Foreign Person.--The term "foreign person" generally includes: (1) any partnership, association, company, or corporation that is not created or organized under the laws of the United States or the laws of any State; (2) any individual who is not a citizen or resident of the United States; (3) any individual who is a citizen of a U.S. possession, but is not otherwise a U.S. citizen or resident; and (4) any foreign trust, estate, or government. For the most part, the foreign persons referred to in the statistics are corporations. See also "Related Person," below.

Large Corporation.--For purposes of the 1993 statistics, "large" corporations generally had to: (1) have total receipts, as reported in the tax return income statement, of \$500 million or more; or (2) have been included in a prior tax year Form 5472 Study. (See the Data Sources and Limitations section of this article for additional information, and also "Total Receipts," below.)

Number of Foreign Persons.--The data shown in the tables generally represent the number of foreign persons reported on Forms 5472 appended to the 437 income tax returns filed by corporations with total receipts of \$500 million or more that were owned 25 percent or more by a foreign person. Domestic member corporations of an affiliated group that filed a consolidated income tax return could also join in filing a consolidated Form 5472 for transactions with a given related foreign person. However, some affiliated domestic corporations that could have filed consolidated Forms 5472 filed separate forms instead. When these forms were identified during statistical processing, the information on them was combined, and the result treated as a single Form 5472 for consistency. To this extent, the "number of persons" understates the actual number of Forms 5472 attached to the 437 income tax returns included in the statistics.

OPEC Countries.--Summary statistics are provided (Table 2) for the following Asian countries that were members of the Organization of Petroleum Exporting Countries (OPEC) for 1993: Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates. Data for non-Asian OPEC members are not shown by country.

Related Person.--Persons related to the domestic corporation that filed a Form 5472 include the 25-percent or more foreign shareholder, any person who was related to the reporting corporation or the 25-percent or more shareholder (as described in Internal Revenue Code sections 267(b) or 707(b)(1)), or any other person who was related to the reporting corporation within the meaning of Internal Revenue Code section 482 (covering the allocation of income and deductions among related taxpayers) and the associated income tax regulations. See also "Number of Foreign Persons," above.

Total Receipts.--Total receipts is the total income of the domestic corporation as reported on the income statement of the U.S. corporation income tax return. It was derived from the tax return as follows: (1) gross taxable receipts (before deduction of cost of sales and operations, and ordinary and necessary business expenses) and (2) tax-exempt interest received from State and local Government obligations, less: (1) net losses from sales of property other than capital assets and (2) certain taxable income from related foreign corporations only constructively received.

Notes and References

- [1] Data from the agriculture, forestry, and fishing, and construction industrial divisions were combined in a residual "all other" category to avoid disclosure of information about specific taxpayers.
- [2] The Statistics of Income studies of foreign-owned corporations for Tax Years 1988 through 1990 included data from Forms 5472 for all foreign-owned U.S. corporations with total receipts as reported in the tax return income statement of \$1 billion or more, while the Tax Year 1991, 1992, and 1993 statistics included data for all foreign-owned U.S. corporations with total receipts of \$500 million or more. Consequently, direct comparisons of the data for these periods are not appropriate. (See also Data Sources and Limitations for other qualifications about selection of corporations based upon size of receipts.)
- [3] See also Nutter, Sarah E., "Controlled Foreign Corporations, 1990," *Statistics of Income Bulletin*, Summer 1994, Volume 14, Number 1, and Green,

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Kathryn A., "Controlled Foreign Corporations, 1993," *Statistics of Income Bulletin*, Winter 1995-1996, Volume 15, Number 3.

- [4] Additional information about Statistics of Income Form 5472 studies for Tax Years 1988 through 1992 may be found in the following *Statistics of Income Bulletin* issues: Tax Year 1988, Summer 1993, Volume 12, Number 1; Tax Year 1989, Spring 1993, Volume 12, Number 4; Tax Year 1990, Summer 1994, Volume 14, Number 1; Tax Year 1991, Summer 1995, Volume 15, Number 1; and Tax Year 1992, Fall 1996, Volume 16, Number 2.
- [5] The use of "total receipts" as a size criterion for including U.S. corporation income tax returns in the Form 5472 studies may lead to a possible "bias." This "bias" may occur because classification of returns by size criteria other than total receipts, such as total assets, could lead to selection of a somewhat different set of large corporations. For example, corporation returns classified in the finance, insurance, and real estate industrial division may not have shown large amounts of total receipts in their income statements, but may have shown large amounts of total assets, when compared to corporation returns classified in the wholesale and retail trade industrial division.

- [6] For more information on the sample of corporation income tax returns for 1993, see *Statistics of Income--1993, Corporation Income Tax Returns*.
- [7] Foreign corporations engaged in a U.S. trade or business file Form 1120F. For Tax Year 1993, there were 39 Form 1120F returns with \$500 million or more in total receipts and with 800 Forms 5472 attached that otherwise qualified for inclusion in the Form 5472 statistics. However, data from these foreign corporations engaged in a U.S. trade or business were "out of scope" of the statistics which focus on domestic corporations. However, data reported by a few foreign life insurance companies filing Form 1120L were included in the statistics to ensure completeness of the industrial division statistics for domestic corporations.
- [8] The statistics on domestic corporations controlled by foreign persons for 1993 are reported in Hobbs, James R., "Foreign-Controlled Domestic Corporations, 1993," *Statistics of Income Bulletin*, Fall 1996, Volume 16, Number 2.
- [9] The statistics on all U.S. corporations are presented in *Statistics of Income--1993, Corporation Income Tax Returns*.
- [10] Hobbs, James R., *op. cit.*

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Table 1.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation

[Money amounts are in thousands of dollars]

Industrial division	Number of returns	Total assets	Total receipts	Income subject to U.S. tax	Total U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)
All Industries.....	437	1,540,518,541	871,360,022	15,688,952	4,857,073
Mining.....	13	36,806,671	24,605,942	852,514	133,490
Manufacturing.....	180	456,777,542	355,242,701	7,240,171	2,116,060
Transportation and public utilities.....	12	17,496,910	17,476,907	345,782	45,264
Wholesale and retail trade.....	143	178,254,429	328,432,030	2,124,953	898,052
Finance, insurance, and real estate.....	63	755,804,942	110,767,372	4,534,159	1,530,305
Services.....	19	81,961,125	27,036,368	423,763	76,152
All other industries.....	7	13,416,921	7,798,702	167,609	57,750

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons				
	Number of related foreign persons	Amounts received from related foreign persons			
		Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties
	(6)	(7)	(8)	(9)	(10)
All Industries.....	7,662	77,135,893	53,086,356	497,898	428,886
Mining.....	268	3,203,524	2,802,473	45,734	4,938
Manufacturing.....	4,995	13,469,390	9,704,776	83,421	229,951
Transportation and public utilities.....	91	742,438	66,373	--	47,069
Wholesale and retail trade.....	1,548	28,425,139	25,152,931	343,474	107,457
Finance, insurance, and real estate.....	480	30,494,952	15,116,445	22,215	30,481
Services.....	240	780,437	243,358	2,816	8,991
All other industries.....	41	20,013	--	237	--

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts received from related foreign persons--continued				
	Sales, lease, license, of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance
	(11)	(12)	(13)	(14)	(15)
All Industries.....	668,942	3,100,923	1,151,011	1,143,537	1,404,896
Mining.....	22,421	180,481	6,371	66,348	7
Manufacturing.....	436,517	1,609,683	144,090	202,321	2,993
Transportation and public utilities.....	575	28,839	445,502	11,402	--
Wholesale and retail trade.....	31,651	1,129,144	199,465	201,647	14,780
Finance, insurance, and real estate.....	392	98,933	348,329	426,339	1,383,860
Services.....	177,386	50,306	7,251	219,652	2,932
All other industries.....	--	3,537	1	15,827	324

Footnotes at end of table.

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Table 1.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation--Continued

[Money amounts are in thousands of dollars]

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts received from related foreign persons--continued	Amounts borrowed		Amounts paid to related foreign persons	
	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade
	(16)	(17)	(18)	(19)	(20)
All Industries.....	15,653,444	77,037,666	88,603,268	185,302,118	153,446,512
Mining.....	74,751	1,831,538	2,560,054	2,468,955	1,900,896
Manufacturing.....	1,055,636	40,502,856	43,322,649	47,207,612	38,611,066
Transportation and public utilities.....	142,678	2,595,139	2,902,447	794,872	23,738
Wholesale and retail trade.....	1,244,589	8,072,166	8,693,072	96,462,676	91,255,925
Finance, insurance, and real estate.....	13,067,957	16,145,440	23,253,711	37,119,587	21,095,700
Services.....	67,745	7,800,731	7,710,017	980,492	340,529
All other industries.....	87	89,797	161,318	267,924	218,660

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts paid to related foreign persons--continued				
	Purchases of tangible property other than stock in trade	Rents and royalties	Purchases, lease, license of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(21)	(22)	(23)	(24)	(25)
All Industries.....	3,851,696	1,029,430	1,275,321	2,543,746	252,710
Mining.....	18,655	8,502	881	111,199	15,641
Manufacturing.....	1,026,921	669,272	1,092,916	1,777,245	51,537
Transportation and public utilities.....	65,135	12,867	--	86,706	1,989
Wholesale and retail trade.....	2,740,628	258,260	174,718	192,862	94,472
Finance, insurance, and real estate.....	1	12,748	--	307,912	89,051
Services.....	356	67,762	6,806	46,098	19
All other industries.....	--	19	--	21,724	--

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts paid to related foreign persons--continued			Amounts loaned	
	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(26)	(27)	(28)	(29)	(30)
All Industries.....	5,656,323	1,721,831	15,524,549	21,562,802	24,027,572
Mining.....	294,493	9,019	109,668	1,938,756	1,176,537
Manufacturing.....	2,926,553	109,600	942,503	5,617,378	7,311,066
Transportation and public utilities.....	201,226	59,560	343,650	349,472	340,689
Wholesale and retail trade.....	542,728	69,567	1,133,515	3,041,354	3,377,134
Finance, insurance, and real estate.....	1,224,029	1,463,630	12,926,515	4,982,831	7,084,877
Services.....	456,735	7,083	55,104	5,550,253	4,282,187
All other industries.....	10,558	3,371	13,593	82,758	455,082

NOTE: Detail may not add to totals because of rounding.

Table 2.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person

[Money amounts are in thousands of dollars]

Residence of related foreign person	Number of related foreign persons	Transactions between foreign-owned domestic corporations and related foreign persons							
		Amounts received from related foreign persons							
		Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, lease, license of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All geographic areas, total.....	7,662	77,135,893	53,086,356	497,898	428,886	668,942	3,100,923	1,151,011	1,143,537
Canada.....	484	6,288,011	4,107,040	26,811	14,064	21,170	128,180	40,095	22,214
Latin America.....	891	2,597,663	1,774,514	36,257	2,368	15,539	53,264	11,271	13,217
Europe, total.....	4,195	35,138,986	25,900,991	77,043	315,155	496,272	1,449,664	670,949	786,853
France.....	477	2,504,892	2,100,392	21,681	6,982	84,842	67,804	62,478	33,915
Germany.....	575	2,690,307	1,547,641	16,023	11,714	133,754	422,635	82,650	32,528
Netherlands.....	423	1,089,632	534,271	3,401	12,463	77,880	217,897	2,305	91,492
Switzerland.....	271	15,578,615	14,279,279	10,477	7,001	14,933	255,661	91,485	37,936
United Kingdom.....	1,090	9,095,039	5,957,686	14,666	225,406	144,800	421,222	89,953	555,319
Africa, total.....	141	230,772	170,099	2,224	207	653	8,001	49,376	3
South Africa.....	76	31,335	30,224	1	146	653	217	20	-
Asia, total.....	1,431	31,359,075	20,324,433	346,363	74,924	90,046	1,204,557	346,805	294,374
Hong Kong.....	193	899,584	832,282	630	1,961	1,869	5,074	3,645	37,077
Japan.....	474	25,810,952	16,943,382	7,061	55,716	56,468	899,385	312,375	197,638
Middle East countries (except OPEC).....	21	1,157,281	1,935	1	-	-	3,733	899	174
OPEC countries (except Indonesia).....	37	444,795	177,125	730	13,661	504	243,582	9,188	2
Singapore.....	191	822,414	751,369	1,557	3,238	281	23,018	5,016	384
South Korea.....	96	1,429,891	1,100,303	76,803	90	26,652	26,541	15,082	56,955
Oceania, total.....	367	455,605	357,752	3,060	4,573	24,455	21,428	5,363	24,421
Australia.....	284	416,961	326,594	3,049	4,484	22,406	16,463	5,362	24,417
Puerto Rico and U.S. Possessions.....	35	464,946	356,510	-	1,328	-	72,501	-	216
Country not stated.....	5	4,208	57	4,151	-	-	-	-	-

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Table 2.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Residence of related foreign person	Transactions between foreign-owned domestic corporations and related foreign persons--continued							
	Amounts received from related foreign persons--continued		Amounts borrowed		Amounts paid to related foreign persons			
	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All geographic areas, total.....	1,404,896	15,653,444	77,037,666	88,603,268	185,302,118	153,446,512	3,851,696	1,029,430
Canada.....	1,155,612	772,826	977,682	1,227,935	11,283,473	8,891,372	108,373	14,333
Latin America.....	2,569	688,663	553,970	191,830	6,559,119	5,174,408	2,043	2,209
Europe, total.....	231,797	5,210,263	66,895,456	77,498,172	70,026,095	54,565,499	1,834,074	689,432
France.....	12,042	114,757	3,235,586	4,758,174	9,123,870	7,467,463	986,533	25,281
Germany.....	14,309	429,053	4,818,203	6,770,504	11,512,429	10,696,277	48,868	232,586
Netherlands.....	5,795	144,127	17,096,515	19,629,959	3,676,683	1,039,646	613,392	134,395
Switzerland.....	13,802	868,041	6,577,602	7,098,470	19,554,474	17,406,958	30,320	113,657
United Kingdom.....	163,741	1,522,247	31,817,152	35,145,176	17,683,267	12,581,789	63,249	150,268
Africa, total.....	38	170	3,312	4,494	32,757	31,559	-	-
South Africa.....	38	35	26	242	26,548	26,083	-	-
Asia, total.....	10,197	8,667,374	5,526,861	6,442,404	95,337,061	83,699,374	1,904,945	321,338
Hong Kong.....	836	16,210	351,884	568,967	1,434,007	1,387,489	5	138
Japan.....	5,259	7,333,667	4,833,805	5,481,763	80,614,406	71,545,150	1,613,701	320,988
Middle East countries (except OPEC).....	-	1,150,539	2,000	50,155	1,069,898	65	-	-
OPEC countries (except Indonesia).....	-	4	30,915	31,463	2,902,970	2,510,439	-	-
Singapore.....	1,281	36,271	55,533	78,004	2,705,984	2,653,519	6,409	185
South Korea.....	321	127,143	207,409	176,028	4,829,704	4,118,544	43	-
Oceania, total.....	3,552	11,000	380,514	344,271	471,070	366,718	1,000	1,555
Australia.....	3,552	10,634	380,377	344,182	439,704	336,051	1,000	1,408
Puerto Rico and U.S. Possessions.....	79	34,312	56	21,367	675,622	663,968	-	-
Country not stated.....	-	-	915	-	126	-	-	126

Footnotes at end of table.

Table 2.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person—Continued

(Money amounts are in thousands of dollars)

Residence of related foreign person	Transactions between foreign-owned domestic corporations and related foreign persons—continued							
	Amounts paid to related foreign persons—continued						Amounts loaned	
	Purchases, lease, license of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All geographic areas, total.....	1,275,321	2,543,746	252,710	5,656,323	1,721,831	15,524,549	21,562,802	24,027,572
Canada.....	6,545	766,826	25,731	134,722	578,912	756,659	286,855	273,665
Latin America.....	2,230	9,994	7,753	30,250	222,076	1,108,156	108,860	1,188,747
Europe, total.....	1,078,812	1,026,758	100,886	4,791,167	795,580	5,143,887	17,923,877	19,471,675
France.....	63,144	129,664	2,130	170,090	12,556	267,010	429,033	308,802
Germany.....	7,651	45,398	10,536	209,081	119,114	142,918	902,932	1,083,194
Netherlands.....	53,192	301,961	758	1,397,908	47,228	88,203	4,185,471	4,067,778
Switzerland.....	227,080	65,160	30,566	484,170	325,586	870,978	1,770,808	3,558,814
United Kingdom.....	712,297	356,803	41,057	2,283,331	239,981	1,254,492	10,104,340	9,748,775
Africa, total.....	7	949	240	-	-	1	2,963	3,362
South Africa.....	7	446	12	-	-	(1)	1,573	630
Asia, total.....	178,639	669,994	98,340	398,816	2,940	8,062,675	2,511,709	2,577,697
Hong Kong.....	-	3,838	14,658	13,422	-	14,458	239,232	253,624
Japan.....	177,171	274,682	68,982	368,881	1,983	6,242,867	895,790	693,893
Middle East countries (except OPEC).....	-	17	651	263	118	1,068,783	267	107,199
OPEC countries (except Indonesia).....	-	383,305	133	9,093	-	-	781	3,728
Singapore.....	1,380	5,715	3,740	6,374	839	27,823	5,003	37,547
South Korea.....	-	693	2,090	583	-	707,751	1,308,431	1,438,951
Oceania, total.....	4,202	14,509	3,770	16,928	559	61,829	561,045	307,559
Australia.....	4,202	14,171	3,596	16,928	559	61,788	560,939	307,427
Puerto Rico and U.S. Possessions.....	-	9,531	78	62	1,884	99	8,584	9,250
Country not stated.....	-	-	-	-	-	-	-	165

¹ Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Person

[Money amounts are in thousands of dollars]

Selected industrial division of domestic corporation and residence of related foreign person ¹	Number of returns	Number of related foreign persons	Transactions between foreign-owned domestic corporations and related foreign persons				
			Amounts received from related foreign persons				
			Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, lease, license of intangible property rights
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industries							
All geographic areas.....	437	7,662	77,135,893	53,086,356	497,898	428,886	668,942
Australia.....	151	284	416,961	326,594	3,049	4,484	22,406
Canada.....	231	484	6,288,011	4,107,040	26,811	14,064	21,170
France.....	159	477	2,504,892	2,100,392	21,681	6,982	84,842
Germany.....	172	575	2,690,307	1,547,641	16,023	11,714	133,754
Japan.....	205	474	25,810,952	16,943,382	7,061	55,716	56,468
Netherlands.....	182	423	1,089,632	534,271	3,401	12,463	77,880
Switzerland.....	104	271	15,578,615	14,279,279	10,477	7,001	14,933
United Kingdom.....	247	1,090	9,095,039	5,957,686	14,666	225,406	144,800
Mining							
All geographic areas.....	13	268	3,203,524	2,802,473	45,734	4,938	22,421
Australia.....	6	16	58,320	28,009	--	3,587	--
Canada.....	6	10	42,762	18,685	9,251	--	1,256
France.....	6	30	128,581	86,138	621	--	109
Germany.....	5	8	255,593	250,587	1	--	--
Japan.....	3	4	9,451	8,448	9	--	--
Netherlands.....	7	14	2,693	1,142	--	--	--
United Kingdom.....	9	31	1,214,051	1,201,978	8	--	--
Manufacturing							
All geographic areas.....	180	4,995	13,469,390	9,704,776	83,421	229,951	436,517
Australia.....	90	187	245,345	231,701	3,049	898	5,741
Canada.....	105	268	2,520,648	2,355,377	17,529	7,329	18,249
France.....	91	341	741,839	553,768	6,207	6,982	84,733
Germany.....	92	383	1,394,524	834,488	8,971	9,293	133,754
Japan.....	94	189	1,083,924	833,521	2,103	15,193	24,272
Netherlands.....	92	275	752,066	420,390	3,343	5,853	10,695
Switzerland.....	61	200	859,858	649,252	3,116	539	14,933
United Kingdom.....	114	658	2,275,739	1,266,737	11,294	139,920	52,893
Transportation and public utilities							
All geographic areas.....	12	91	742,438	66,373	--	47,069	575
Australia.....	4	4	2,788	--	--	--	--
Canada.....	6	25	164,082	--	--	270	--
United Kingdom.....	5	17	3,395	--	--	--	--
Wholesale and retail trade							
All geographic areas.....	143	1,548	28,425,139	25,152,931	343,474	107,457	31,651
Australia.....	37	53	67,210	66,884	--	--	--
Canada.....	68	107	1,749,885	1,670,473	30	1,156	--
France.....	41	73	78,495	75,959	--	--	--
Germany.....	53	142	858,851	452,757	6,813	2,421	--
Japan.....	74	239	17,484,704	15,746,864	4,949	31,568	31,622
Netherlands.....	44	66	119,280	110,218	--	--	13
Switzerland.....	17	24	369,126	311,262	--	14	--
United Kingdom.....	72	187	3,450,290	3,192,565	3,039	68,490	--
Finance, insurance, and real estate							
All geographic areas.....	63	480	30,494,952	15,116,445	22,215	30,481	392
Australia.....	10	12	18,179	--	--	--	--
Canada.....	35	47	1,796,049	53,514	--	5,309	55
France.....	11	15	1,557,281	1,384,366	14,853	--	--
Germany.....	14	21	177,421	9,236	--	--	--
Japan.....	23	26	6,768,799	77,507	--	1,729	--
Netherlands.....	21	27	53,015	--	--	--	--
Switzerland.....	19	39	14,318,184	13,294,829	7,362	6,448	--
United Kingdom.....	34	125	1,839,768	287,169	--	16,995	337
Services							
All geographic areas.....	19	240	780,437	243,358	2,816	8,991	177,388
Australia.....	4	12	25,120	--	--	--	16,665
Canada.....	9	19	12,303	8,990	--	--	1,610
France.....	6	10	520	160	--	--	--
Germany.....	6	16	3,338	573	--	--	--
Japan.....	7	11	285,317	213,041	--	2,400	--
Netherlands.....	10	22	135,055	2,522	58	6,591	67,173
Switzerland.....	4	5	1,722	--	--	--	--
United Kingdom.....	11	69	311,472	9,236	325	--	91,569
All other industries							
All geographic areas.....	7	41	20,013	--	237	--	--

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Selected industrial division of domestic corporation and residence of related foreign person ¹	Transactions between foreign-owned domestic corporations and related foreign persons--continued						
	Amounts received from related foreign persons--continued					Amounts borrowed	
	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All Industries							
All geographic areas.....	3,100,923	1,151,011	1,143,537	1,404,896	15,653,444	77,037,666	88,603,268
Australia.....	16,463	5,362	24,417	3,552	10,634	380,377	344,182
Canada.....	128,180	40,095	22,214	1,155,612	772,826	977,682	1,227,935
France.....	67,804	62,478	33,915	12,042	114,757	3,235,586	4,758,174
Germany.....	422,635	82,650	32,528	14,309	429,053	4,818,203	6,770,504
Japan.....	899,385	312,375	197,638	5,259	7,333,667	4,833,805	5,481,763
Netherlands.....	217,897	2,305	91,492	5,795	144,127	17,096,515	19,629,959
Switzerland.....	255,661	91,485	37,936	13,802	868,041	6,577,602	7,098,470
United Kingdom.....	421,222	89,953	555,319	163,741	1,522,247	31,817,152	35,145,176
Mining							
All geographic areas.....	180,481	6,371	66,348	7	74,751	1,831,538	2,560,054
Australia.....	14,066	34	12,621	--	3	--	--
Canada.....	10,765	--	108	--	2,698	21,349	89,310
France.....	6,827	1,475	28,868	--	2,543	482,387	661,434
Germany.....	490	--	66	7	4,442	4,029	165,002
Japan.....	361	--	--	--	633	--	--
Netherlands.....	213	--	590	--	748	188,465	315,917
United Kingdom.....	224	230	10,233	--	1,377	804,070	733,957
Manufacturing							
All geographic areas.....	1,609,683	144,090	202,321	2,993	1,055,636	40,502,856	43,322,649
Australia.....	1,443	702	1,431	(²)	380	380,331	322,922
Canada.....	61,917	8,314	7,693	45	44,194	441,427	590,898
France.....	60,451	9,802	4,631	--	15,265	2,670,706	3,916,975
Germany.....	221,394	46,404	17,552	106	122,560	2,320,929	2,344,534
Japan.....	154,555	23,348	312	--	30,620	549,911	462,501
Netherlands.....	201,168	1,254	61,892	1,452	46,020	9,041,100	9,185,858
Switzerland.....	159,867	3,233	6,371	89	22,459	3,253,096	4,460,692
United Kingdom.....	299,331	20,227	93,827	--	391,510	18,223,646	18,540,833
Transportation and public utilities							
All geographic areas.....	28,839	445,502	11,402	--	142,678	2,595,139	2,902,447
Australia.....	120	--	2,668	--	--	46	--
Canada.....	12,460	2,295	6,910	--	142,127	70,000	70,319
United Kingdom.....	3,235	--	159	--	--	355,182	406,618
Wholesale and retail trade							
All geographic areas.....	1,129,144	199,465	201,647	14,780	1,244,589	8,072,166	8,693,072
Australia.....	290	35	--	--	1	--	--
Canada.....	22,887	23,376	3,459	208	28,296	23,313	97,355
France.....	256	1,886	--	--	394	14,046	13,439
Germany.....	200,115	9,693	4,136	--	182,915	349,193	587,005
Japan.....	692,624	128,225	42,066	210	806,578	1,864,279	2,110,177
Netherlands.....	5,788	12	2,505	--	746	2,055,881	2,053,111
Switzerland.....	56,744	823	261	--	22	151,315	81,149
United Kingdom.....	83,308	13,065	65,753	14,264	9,807	1,849,355	1,850,731
Finance, insurance, and real estate							
All geographic areas.....	98,933	348,329	426,339	1,383,860	13,067,957	16,145,440	23,253,711
Australia.....	--	4,590	21	3,552	10,016	--	21,260
Canada.....	17,061	6,109	3,994	1,155,256	554,751	421,588	380,052
France.....	--	49,314	416	12,042	96,289	64,421	155,750
Germany.....	--	26,511	10,774	14,196	116,703	2,107,635	3,619,929
Japan.....	7,189	27,424	154,996	5,050	6,494,904	2,410,311	2,900,032
Netherlands.....	148	1,039	7,087	4,343	40,399	1,640,808	3,500,352
Switzerland.....	38,935	84,390	26,947	13,713	845,560	3,173,191	2,511,180
United Kingdom.....	31,277	56,204	188,188	146,402	1,113,196	4,943,749	8,493,989
Services							
All geographic areas.....	50,306	7,251	219,652	2,932	67,745	7,800,731	7,710,017
Australia.....	545	--	7,676	--	234	--	(²)
Canada.....	858	--	50	103	693	5	2
France.....	94	--	--	--	265	--	76
Germany.....	333	--	--	--	2,433	35	33
Japan.....	43,387	5,417	263	--	809	303	53
Netherlands.....	581	--	1,926	--	56,205	2,101,719	2,271,444
Switzerland.....	115	1,607	--	--	--	--	498
United Kingdom.....	3,847	227	197,158	2,751	6,358	5,635,333	5,116,985
All other industries							
All geographic areas.....	3,537	1	15,827	324	87	89,797	161,318

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Selected industrial division of domestic corporation and residence of related foreign person ¹	Transactions between foreign-owned domestic corporations and related foreign persons--continued						
	Amounts paid to related foreign persons						Commissions
	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties	Purchases, lease, license of intangible property rights	Consideration for technical, managerial, or like services	
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All Industries							
All geographic areas	185,302,118	153,446,512	3,851,896	1,029,430	1,275,321	2,543,746	252,710
Australia	439,704	338,051	1,000	1,408	4,202	14,171	3,596
Canada	11,283,473	8,891,372	108,373	14,333	6,545	766,826	25,731
France	9,123,870	7,467,463	986,533	25,281	63,144	129,664	2,130
Germany	11,512,429	10,696,277	48,868	232,586	7,651	45,398	10,536
Japan	80,614,406	71,545,150	1,613,701	320,988	177,171	274,682	68,982
Netherlands	3,678,683	1,039,646	613,392	134,395	53,192	301,961	758
Switzerland	19,554,474	17,406,958	30,320	113,657	227,080	65,160	30,566
United Kingdom	17,683,267	12,581,789	63,249	150,268	712,297	358,803	41,057
Mining							
All geographic areas	2,468,955	1,900,896	16,655	8,502	881	111,199	15,641
Australia	130	--	105	--	--	--	23
Canada	58,950	51,118	1,430	272	--	2,541	2,252
France	109,528	27,129	506	5,160	--	51,535	282
Germany	93,019	4,916	975	16	--	18	1,004
Japan	4,977	3,638	60	--	--	--	452
Netherlands	49,200	13,838	--	--	--	10,489	--
United Kingdom	1,408,494	1,157,451	971	2,609	881	15,204	10,425
Manufacturing							
All geographic areas	47,207,612	38,611,066	1,026,921	669,272	1,092,916	1,777,245	51,537
Australia	278,409	215,587	895	1,408	4,202	14,064	1,390
Canada	6,311,631	5,739,581	69,311	7,492	6,545	444,613	4,633
France	1,576,433	1,200,149	17,799	20,018	63,144	66,160	123
Germany	4,476,170	4,120,399	1,399	218,337	7,615	41,470	6,412
Japan	9,098,649	8,594,522	203,458	99,096	29,282	110,503	2,291
Netherlands	2,722,307	958,845	613,312	63,145	37,940	250,872	75
Switzerland	3,487,315	2,750,129	30,320	101,575	227,080	60,562	20,558
United Kingdom	6,421,533	3,685,556	59,987	124,549	697,969	257,726	4,605
Transportation and public utilities							
All geographic areas	794,872	23,738	65,135	12,867	--	86,706	1,989
Australia	108	--	--	--	--	108	--
Canada	239,260	84	13,604	3,683	--	42,325	1,738
United Kingdom	29,759	11	349	--	--	1,698	20
Wholesale and retail trade							
All geographic areas	96,462,676	91,255,925	2,740,628	258,260	174,718	192,862	94,472
Australia	120,736	120,464	--	--	--	--	74
Canada	2,991,669	2,896,982	24,028	2,186	--	17,353	4,536
France	1,449,965	468,607	968,228	14	--	11,593	45
Germany	6,697,213	6,565,607	46,466	14,011	37	3,339	827
Japan	64,995,876	62,545,890	1,410,183	221,461	147,889	116,973	62,933
Netherlands	245,538	66,963	1	6,767	9,385	1,549	--
Switzerland	757,504	753,695	--	411	--	--	--
United Kingdom	6,625,690	6,432,600	1,941	11,030	12,507	39,832	1,445
Finance, insurance, and real estate							
All geographic areas	37,119,587	21,095,700	1	12,748	--	307,912	89,051
Australia	12,537	--	--	--	--	--	2,109
Canada	1,473,730	869	--	660	--	257,791	12,554
France	5,973,554	5,771,015	--	--	--	203	1,680
Germany	236,798	2,188	--	--	--	--	2,292
Japan	6,161,759	93,024	--	416	--	3,890	3,306
Netherlands	252,528	--	--	--	--	1,227	683
Switzerland	15,304,503	13,900,247	--	11,671	--	2,332	10,007
United Kingdom	2,801,507	1,271,027	1	--	--	41,051	24,561
Services							
All geographic areas	980,492	340,529	356	67,762	6,806	46,098	19
Australia	27,784	--	--	--	--	--	--
Canada	3,674	109	--	38	--	275	18
France	97	8	--	88	--	--	--
Germany	3,748	3,162	28	204	--	354	--
Japan	352,138	308,076	--	15	--	43,000	--
Netherlands	192,163	--	--	55,330	5,866	--	--
Switzerland	1,096	--	--	--	--	1,096	--
United Kingdom	380,303	19,667	--	12,080	939	1,292	1
All other industries							
All geographic areas	267,924	218,660	--	19	--	21,724	--

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1993

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472 Attached: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Person--Continued

(Money amounts are in thousands of dollars)

Selected industrial division of domestic corporation and residence of related foreign person ¹	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts paid to related foreign persons--continued			Amounts loaned	
	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(22)	(23)	(24)	(25)	(26)
All Industries					
All geographic areas.....	5,656,323	1,721,831	15,524,549	21,562,802	24,027,572
Australia.....	16,928	559	61,788	560,939	307,427
Canada.....	134,722	578,912	756,659	286,855	273,665
France.....	170,080	12,556	267,010	429,033	308,802
Germany.....	209,081	119,114	142,918	902,932	1,083,194
Japan.....	368,881	1,983	6,242,867	895,790	693,893
Netherlands.....	1,397,908	47,228	88,203	4,185,471	4,067,778
Switzerland.....	484,170	325,586	870,978	1,770,808	3,558,814
United Kingdom.....	2,283,331	239,981	1,254,492	10,104,340	9,748,775
Mining					
All geographic areas.....	294,493	9,019	109,668	1,938,756	1,176,537
Australia.....	--	3	--	351,730	284,926
Canada.....	666	104	568	211	4,399
France.....	19,503	74	5,339	285,551	249,667
Germany.....	1,556	--	84,534	110,357	311,155
Japan.....	--	--	827	--	480
Netherlands.....	24,829	8	36	495,824	11,699
United Kingdom.....	213,709	1,946	5,297	445,146	297,071
Manufacturing					
All geographic areas.....	2,926,553	109,600	942,503	5,617,378	7,311,066
Australia.....	16,928	58	23,877	1,257	578
Canada.....	17,223	12,571	9,661	176,030	133,339
France.....	144,852	11,890	52,297	141,780	42,476
Germany.....	67,338	--	13,202	759,619	257,161
Japan.....	37,845	9	21,643	291,665	145,821
Netherlands.....	692,263	36,110	69,744	1,690,068	1,832,727
Switzerland.....	277,478	2,229	17,384	155,726	435,539
United Kingdom.....	1,384,766	20,422	185,953	1,978,700	2,884,549
Transportation and public utilities					
All geographic areas.....	201,226	59,560	343,650	349,472	340,689
Australia.....	--	--	--	70,812	80
Canada.....	2,473	1,395	173,958	70,000	70,782
United Kingdom.....	27,681	--	--	4,459	12,748
Wholesale and retail trade					
All geographic areas.....	542,728	69,567	1,133,515	3,041,354	3,377,134
Australia.....	--	--	198	143	121
Canada.....	3,022	1,708	41,853	31,422	55,893
France.....	1,350	--	129	226	85
Germany.....	60,889	1,828	4,110	24,532	3,959
Japan.....	117,809	1,975	370,765	537,519	492,202
Netherlands.....	159,890	364	618	37,142	95,104
Switzerland.....	680	--	2,718	105,387	149,707
United Kingdom.....	103,740	18,442	4,152	689,750	826,868
Finance, insurance, and real estate					
All geographic areas.....	1,224,029	1,463,630	12,926,515	4,982,831	7,084,877
Australia.....	--	498	9,930	4,745	2,444
Canada.....	111,339	560,204	530,313	1,204	2,942
France.....	4,385	592	195,680	--	4
Germany.....	73,972	117,287	41,058	2,500	504,059
Japan.....	212,479	--	5,848,644	65,843	55,152
Netherlands.....	238,097	7,881	4,640	1,182,514	1,035,493
Switzerland.....	206,012	323,357	850,876	1,509,665	2,959,113
United Kingdom.....	215,269	197,113	1,052,486	2,098,922	2,226,771
Services					
All geographic areas.....	456,735	7,083	55,104	5,550,253	4,282,187
Australia.....	--	--	27,784	132,251	19,278
Canada.....	--	2,927	307	7,980	4,353
France.....	--	--	--	1,367	2,011
Germany.....	--	--	--	5,924	6,781
Japan.....	64	--	983	764	239
Netherlands.....	117,800	--	13,166	499,413	406,406
Switzerland.....	--	--	--	29	1,331
United Kingdom.....	338,165	1,554	6,604	4,886,331	3,499,980
All other industries					
All geographic areas.....	10,558	3,371	13,593	82,758	455,082

¹Selected country data have been deleted to prevent disclosure of information for individual taxpayers.

* Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1994

by Paul Arnsberger

For 1994, private foundations and charitable trusts reported \$30.3 billion in total revenues and \$12.5 billion in contributions, gifts, and grants paid out. Private foundations are generally larger in terms of asset size and more numerous than charitable trusts. The 45,841 private foundations accounted for 98.5 percent of the combined total of \$225.9 billion in assets (based on their fair market value), while the 2,909 charitable trusts accounted for the remaining 1.5 percent.

A private foundation is a nonprofit, tax-exempt charitable organization, but in contrast to most charities, it is narrowly supported and controlled, usually by an individual, family, or corporation. A charitable trust filing under Internal Revenue Code section 4947(a)(1) is also a nonprofit organization, but it is not tax-exempt and is typically supported and controlled by an individual or family. Both private foundations and charitable trusts are required to file and make public an annual information return, Form 990-PF, Return of Private Foundation (or Section 4947(a)(1) Charitable Trust Treated as a Private Foundation). The statistics contained in this data release are based on data from these forms.

Figure A shows a 2-year comparison of selected data items for private foundations and charitable trusts [1]. Both types of organizations reported aggregate increases in all the major asset, revenue, and expense items. A large part of the 32-percent increase in the contributions, gifts, and grants received by private foundations can be attributed to a single organization, which received a gift of nearly \$900 million [2]. Charitable trusts received over twice as much in contributions, gifts, and grants as those reported for 1993. The reason for such a large gain is twofold: many established trusts received significant contributions during the year; and several more new trusts were set up with very large gifts. Net gains from sales of assets rose sharply as well, because a few of the largest trusts reported huge increases in this area.

Data Sources and Limitations

Tables 1 and 3 provide information for Reporting Year 1994 for private foundations, while Tables 2 and 4 provide similar data for charitable trusts. The statistics are based on a sample of Reporting Year 1994 Forms 990-PF that were filed by organizations with accounting periods beginning in 1994 (and, therefore, ending between December 1994 and November 1995). Some part-year

returns were included in the sample for organizations that changed their accounting periods or filed initial or final returns. Approximately 63 percent of the foundations and 60 percent of charitable trusts had full-year accounting periods covering Calendar Year 1994 (or part-year accounting periods that ended in December 1994). Additionally, 59 percent of total foundation assets and 55 percent of total trust assets were reported for the calendar-year accounting period. Therefore, the majority of the financial activities reflected in the statistics can be associated with Calendar Year 1994.

The 1994 stratified sample was based on type of organization (either private foundation or charitable trust) and, for the first time, size of fair market value of total assets. (Previous-year samples were based on the book value of total assets.) Foundation returns were selected at rates that ranged from approximately 2.4 percent (for the

Both types of organizations reported aggregate increases in all the major asset, revenue, and expense items.

more numerous, but very small asset-size returns) to 100 percent (for the relatively few returns reporting large amounts of assets). Charitable trust returns were selected at rates that ranged from 13.6 to 100 percent. The 5,914 returns in the 1994 combined

sample (5,246 foundations and 668 trusts) were drawn from the estimated population totals shown in Tables 1 through 4.

Because the estimates are based on a sample, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's) are used to measure this magnitude. Figure B presents coefficients of variation for selected financial data. The smaller the coefficient of variation, the more reliable the estimate is judged to be.

The population from which this sample was drawn consisted of Form 990-PF records posted to the IRS Business Master File during 1994 and 1995. For the small number of large foundations and trusts whose returns for the 1994 Reporting Year were not yet filed or were otherwise unavailable for statistics, data were estimated using prior-year returns.

The data presented were obtained from returns as originally filed. These returns were subjected to comprehensive testing and correction procedures to ensure statistical reliability and validity. In most cases, changes made to the original return through administrative processing,

This data release was written by Paul Arnsberger, an economist with the Special Projects Section, Special Studies and Publications Branch, under the direction of Michael Alexander, Chief.

Private Foundations and Charitable Trusts, 1994

Figure A

Private Foundations and Charitable Trusts: Percentage Increases in Selected Financial Items, 1993-1994

[Money amounts are in millions of dollars]

Item	Private foundations			Charitable trusts		
	1993	1994	Percentage increase	1993	1994	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)
Total assets (fair market value).....	207,536	222,543	7.2	2,859.3	3,376.5	18.1
Investments in securities.....	151,175	173,323	14.7	2,080.6	2,473.3	18.9
Cash.....	16,027	16,166	0.9	176.2	238.8	35.5
Total revenue.....	24,415	29,860	22.3	291.3	425.0	45.9
Contributions, gifts, and grants received.....	8,969	11,847	32.1	52.1	106.2	103.9
Net gain (or loss) from sale of assets.....	7,579	8,705	14.9	99.8	160.2	60.6
Dividends and interest from securities.....	6,797	6,957	2.4	106.7	121.5	13.9
Total expenses.....	15,349	16,452	7.2	160.7	206.0	28.2
Contributions, gifts, and grants paid.....	11,916	12,660	6.2	125.5	165.1	31.6

audit procedures, or a taxpayer amendment were not incorporated into the data base.

Explanation of Selected Terms

Charitable Trust -- This type of organization, also referred to as a "nonexempt" charitable trust, is defined in Internal Revenue Code section 4947(a)(1) as an organization (1) that is not considered tax-exempt under section 501(a); (2) that has exclusively charitable interests; and (3) for which donors are allowed to claim an income tax deduction for charitable contributions. Nonexempt charitable trusts that are not publicly supported are subject to the same excise tax provisions as private foundations (described under *Distributable Amount* below) and are required to file the same Form 990-PF. ("Publicly supported" nonexempt charitable trusts are required to file Form 990, *Return of Organization Exempt From Income Tax*, and are, therefore, not included in the statistics [3].) Nonexempt charitable trusts must pay an annual tax on income (usually from investments) that is not distributed for charitable purposes and must report such income and tax on Form 1041, *U.S. Income Tax Return for Estates and Trusts*.

Distributable Amount -- This was the minimum payout amount required to be distributed by the end of the year following the year for which the return was filed. Failure to distribute income within this period resulted in a 15-percent excise tax on the undistributed portion. The distributable amount was computed as 5 percent of "net investment assets" (called the "minimum investment return"), minus taxes on both "net investment income"

and "unrelated business income," plus or minus other adjustments either allowed or required.

Excess Distributions Carryover -- The excess carryover equaled the excess of "qualifying distributions" for 1994 (see below) over the "distributable amount" (see above). "Excess" amounts from the current year could be carried forward to be applied to the distributable amount for the following 5 years.

Minimum Investment Return -- This was the aggregate fair market value of assets not used for charitable purposes, less both the indebtedness incurred to acquire them and cash held for charitable activities, multiplied by 5 percent. The minimum investment return was used as the base for calculating the "distributable amount" (see above).

Nonoperating Foundations (and Section 4947(a)(1) Charitable Trusts) -- Nonoperating foundations and trusts generally carried on their charitable activities in an indirect manner by making grants to other organizations directly engaged in charitable activities, unlike (operating) foundations and trusts which engaged in charitable activities themselves. However, some nonoperating foundations and trusts were actively involved in charitable programs of their own, in addition to making grants to other organizations. Nonoperating foundations and trusts were subject to an excise tax (and possible additional penalties) for failure to distribute an annual minimum amount for charitable purposes within a specified period.

Operating Foundations (and Section 4947(a)(1) Charitable Trusts) -- These organizations generally expended their income for direct, active involvement in a tax-

Figure B

Coefficients of Variation for Selected Items, by Type of Organization, 1994

Item	Private foundations	Charitable trusts
Total assets (fair market value).....	1.18	4.16
Total revenue.....	1.70	12.80
Total expenses.....	1.96	7.64
Contributions, gifts, and grants paid.....	2.28	9.11

exempt activity, such as operating a library or museum or conducting scientific research. Operating foundations and trusts were excepted from the income distribution requirement and related excise taxes applicable to their non-operating counterparts. To qualify as an operating foundation or trust for a particular taxable year, the private foundation or trust had to meet both an "income test" and one of the following: an "assets test," an "endowment test," or a "support test." (The tests described below with reference to private foundations also apply to charitable trusts.)

To meet the "income test," a private foundation had to spend at least 85 percent of the lesser of its "adjusted net income" or "minimum investment return" on the direct, active conduct of tax-exempt, charitable activities (as opposed to the payout of grants in support of such programs). The "assets test" was met if 65 percent or more of the foundation's assets were directly used for the active conduct of charitable activities. The "endowment test" was met if the foundation normally made distributions for the active conduct of charitable activities in an amount not less than two-thirds of its "minimum investment return." The "support test" was met if the foundation normally received substantially all of its support (other than from "gross investment income") from the public or from five or more qualifying exempt organizations, and (a) no more than 25 percent of its support (other than from "gross investment income") was normally received from any one such qualifying exempt organization; and (b) no more than 50 percent of its support was normally received from "gross investment income."

Private Foundation -- This type of organization is defined in Internal Revenue Code section 501(c)(3) as a nonprofit corporation, association, or trust with a narrow source of funds that operated or supported social, educational, scientific, charitable, religious, or other programs

dedicated to improving the general welfare of society. A private foundation is *not*: (1) a church, school, hospital, or medical research organization; (2) an organization with broad public support in the form of contributions or income from tax-exempt activities; (3) an organization that is operated by, or in connection with, any of the above-described organizations; and (4) an organization that conducts tests for public safety. The primary difference between a private foundation and a public charity is the source of funding for each type of organization. A foundation usually receives its funds from an individual, a family, or a corporation, while a public charity receives its funds primarily from a large number of sources within the general public.

Qualifying Distributions -- Qualifying distributions include disbursements for charitable purposes; amounts paid to acquire assets used directly to accomplish tax-exempt functions; charitable program-related investments; and amounts set aside for future charitable projects. Qualifying distributions can be credited toward a foundation or trust's obligation to pay out its "distributable amount."

Undistributed Income -- Undistributed income is the portion of the required "distributable amount" still undistributed after applying against it the sum of current-year qualifying distributions and any excess distributions carried over from prior years.

Notes and References

- [1] For information on private foundations and charitable trusts for 1993, see Arnsberger, Paul, "Private Foundations and Charitable Trusts, 1993," *Statistics of Income Bulletin*, Winter 1996-1997, Volume 16, Number 3.
- [2] The Ewing Marion Kauffman Foundation of Missouri reported revenue of \$892 million in 1994 thanks almost entirely to an \$891 million contribution from the EMK Charitable Remainder Trust. (Mr. Kauffman died in 1993.)

Because Forms 990-PF on which private foundations report their financial information are public documents, the names of individual foundations can be used in this article.
- [3] For more information on charities and other tax-exempt organizations, see Hilgert, Cecelia, "Charities and Other Tax-Exempt Organizations, 1993," *Statistics of Income Bulletin*, Spring 1997, Volume 16, Number 4.

Private Foundations and Charitable Trusts, 1994

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Number of returns	Total revenue		Selected sources of revenue					
		Number of returns	Amount	Contributions, gifts, and grants received		Dividends and interest from securities		Net gain (or loss) from sales of assets	
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL FOUNDATIONS									
Total.....	45,841	44,540	29,859,556	22,550	11,846,829	29,707	6,957,273	20,521	8,704,686
Zero or unreported.....	837	544	151,280	*322	*150,916	*107	*341	72	503
\$1 under \$100,000.....	15,236	14,378	508,152	8,333	475,509	5,273	16,433	2,454	151,296
\$100,000 under \$1,000,000.....	17,668	17,552	1,854,958	8,493	1,354,759	13,501	206,000	8,550	673,925
\$1,000,000 under \$10,000,000.....	9,743	9,709	5,656,936	4,320	3,494,759	8,587	950,944	7,356	591,072
\$10,000,000 under \$25,000,000.....	1,331	1,331	3,508,263	649	1,954,946	1,247	662,827	1,155	519,096
\$25,000,000 under \$50,000,000.....	495	495	2,430,555	211	1,050,026	471	562,705	441	621,542
\$50,000,000 under \$100,000,000.....	269	269	2,399,455	119	898,179	265	606,905	247	6,147,307
\$100,000,000 or more.....	262	262	13,349,957	103	2,467,735	256	3,951,119	246	
Nonoperating foundations									
Total.....	42,020	40,892	26,229,332	19,953	9,718,197	28,279	6,517,904	19,633	8,254,838
Zero or unreported.....	794	501	151,235	286	150,904	*107	*341	72	503
\$1 under \$100,000.....	13,577	12,862	463,172	7,253	432,645	5,023	16,085	2,383	150,022
\$100,000 under \$1,000,000.....	16,443	16,352	1,607,007	7,676	1,159,531	12,965	197,898	8,280	653,350
\$1,000,000 under \$10,000,000.....	9,055	9,026	5,150,103	3,824	3,222,733	8,126	901,139	6,982	557,947
\$10,000,000 under \$25,000,000.....	1,210	1,210	3,212,181	551	1,842,517	1,144	622,054	1,058	501,715
\$25,000,000 under \$50,000,000.....	457	457	2,129,892	180	915,147	437	539,000	408	542,283
\$50,000,000 under \$100,000,000.....	246	246	2,141,935	99	824,825	243	567,680	227	5,849,076
\$100,000,000 or more.....	239	239	11,373,807	84	1,169,895	233	3,673,707	224	
Operating foundations									
Total.....	3,821	3,648	3,630,224	2,597	2,128,632	1,429	439,369	888	449,848
Zero or unreported.....	*43	*43	*46	*36	*12	—	—	—	—
\$1 under \$100,000.....	1,659	1,516	44,979	1,080	42,864	*250	*349	*72	*3
\$100,000 under \$1,000,000.....	1,225	1,200	247,951	817	195,228	535	8,102	270	1,274
\$1,000,000 under \$10,000,000.....	689	684	506,833	497	272,027	461	49,805	375	20,575
\$10,000,000 under \$25,000,000.....	121	121	296,082	98	112,429	103	40,772	97	33,124
\$25,000,000 under \$50,000,000.....	38	38	300,663	31	134,879	34	23,705	33	17,381
\$50,000,000 under \$100,000,000.....	23	23	257,520	20	73,354	22	39,224	20	79,260
\$100,000,000 or more.....	23	23	1,976,150	19	1,297,839	23	277,412	22	298,230
GRANTMAKING FOUNDATIONS									
Total.....	36,847	36,653	27,666,996	17,542	10,515,798	27,198	6,767,048	19,128	8,495,123
Zero or unreported.....	*286	*286	*150,889	*179	*150,848	*72	*29	*36	*11
\$1 under \$100,000.....	10,409	10,266	420,821	5,844	396,272	4,401	15,052	2,125	507
\$100,000 under \$1,000,000.....	15,148	15,098	1,364,072	6,847	946,294	12,560	198,907	8,036	142,796
\$1,000,000 under \$10,000,000.....	8,809	8,809	5,008,030	3,718	3,061,717	8,055	904,023	6,957	653,415
\$10,000,000 under \$25,000,000.....	1,221	1,221	3,043,876	561	1,656,195	1,168	634,152	1,083	556,377
\$25,000,000 under \$50,000,000.....	471	471	2,341,299	192	1,017,308	450	545,804	421	509,508
\$50,000,000 under \$100,000,000.....	252	252	2,182,527	106	835,846	248	578,083	234	548,367
\$100,000,000 or more.....	251	251	13,155,482	95	2,451,318	245	3,890,998	237	6,084,165
Grantmaking-nonoperating foundations									
Total.....	35,139	34,946	25,024,216	16,415	8,759,397	26,469	6,465,853	18,757	8,195,190
Zero or unreported.....	*286	*286	*150,889	*179	*150,848	*72	*29	*36	*11
\$1 under \$100,000.....	9,679	9,538	396,326	5,372	372,592	4,258	14,846	2,125	507
\$100,000 under \$1,000,000.....	14,502	14,452	1,268,040	6,421	861,652	12,200	192,857	7,870	141,232
\$1,000,000 under \$10,000,000.....	8,572	8,572	4,743,466	3,562	2,890,196	7,912	886,248	6,831	645,163
\$10,000,000 under \$25,000,000.....	1,172	1,172	2,920,773	523	1,581,991	1,126	617,130	1,044	546,170
\$25,000,000 under \$50,000,000.....	452	452	2,127,207	178	915,138	434	536,874	405	501,414
\$50,000,000 under \$100,000,000.....	241	241	2,095,098	98	818,825	238	558,492	224	543,436
\$100,000,000 or more.....	236	236	11,322,416	82	1,168,155	230	3,659,378	222	5,817,277
Grantmaking-operating foundations									
Total.....	1,707	1,707	2,642,781	1,128	1,756,401	729	301,195	371	299,934
Zero or unreported.....	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	730	730	24,495	472	23,680	*143	*206	—	—
\$100,000 under \$1,000,000.....	646	646	96,032	426	84,642	360	6,050	*166	*1,563
\$1,000,000 under \$10,000,000.....	237	237	264,564	156	171,521	143	17,775	125	8,252
\$10,000,000 under \$25,000,000.....	49	49	123,103	38	74,204	42	17,022	39	10,207
\$25,000,000 under \$50,000,000.....	19	19	214,092	14	102,170	16	8,930	16	8,094
\$50,000,000 under \$100,000,000.....	11	11	87,428	8	17,021	10	19,592	10	4,930
\$100,000,000 or more.....	15	15	1,833,065	13	1,283,182	15	231,620	15	266,887

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Total expenses		Excess of revenue (less loss) over expenses		Net investment income		Disbursements for exempt purposes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL FOUNDATIONS								
Total.....	43,851	16,451,885	44,604	13,407,671	39,215	15,018,453	41,487	14,441,229
Zero or unreported.....	651	160,435	365	-9,155	*186	*324	*358	*159,643
\$1 under \$100,000.....	14,199	565,265	14,700	-57,113	10,866	42,825	12,633	527,493
\$100,000 under \$1,000,000.....	17,060	1,165,250	17,481	689,708	16,522	491,913	16,727	1,061,912
\$1,000,000 under \$10,000,000.....	9,591	3,001,675	9,702	2,655,261	9,319	2,139,007	9,436	2,618,887
\$10,000,000 under \$25,000,000.....	1,324	1,940,909	1,331	1,567,354	1,305	1,460,688	1,313	1,676,904
\$25,000,000 under \$50,000,000.....	495	1,458,633	494	971,922	490	1,197,847	494	1,286,039
\$50,000,000 under \$100,000,000.....	269	1,237,873	269	1,161,581	265	1,435,983	266	1,086,134
\$100,000,000 or more.....	262	6,921,845	262	6,428,112	261	8,249,865	261	6,024,216
Nonoperating foundations								
Total.....	40,183	14,668,279	40,955	11,561,053	36,326	13,111,177	38,078	13,056,659
Zero or unreported.....	608	160,401	358	-9,166	*179	*324	*322	*159,631
\$1 under \$100,000.....	12,647	522,457	13,112	-59,284	9,815	40,868	11,259	505,074
\$100,000 under \$1,000,000.....	15,876	944,031	16,322	662,975	15,477	461,899	15,596	880,871
\$1,000,000 under \$10,000,000.....	8,907	2,592,526	9,013	2,557,577	8,730	2,047,430	8,768	2,321,776
\$10,000,000 under \$25,000,000.....	1,203	1,750,778	1,210	1,461,403	1,192	1,369,735	1,196	1,533,579
\$25,000,000 under \$50,000,000.....	457	1,218,864	458	911,028	453	1,147,462	456	1,078,898
\$50,000,000 under \$100,000,000.....	246	1,125,876	246	1,016,059	242	1,297,632	243	1,000,790
\$100,000,000 or more.....	239	6,353,347	239	5,020,460	239	6,745,828	238	5,576,041
Operating foundations								
Operating foundations	3,668	1,783,606	3,648	1,846,618	2,888	1,907,276	3,409	1,384,569
Total.....	*43	*35	*7	*11	*7	*11	*36	*12
Zero or unreported.....	1,552	42,808	1,588	2,171	1,051	1,957	1,373	22,420
\$1 under \$100,000.....	1,185	221,218	1,160	26,733	1,045	30,014	1,130	181,041
\$100,000 under \$1,000,000.....	684	409,149	689	97,684	589	91,577	668	297,111
\$1,000,000 under \$10,000,000.....	121	190,131	121	105,951	113	90,953	117	143,325
\$10,000,000 under \$25,000,000.....	38	239,789	38	60,893	37	50,385	38	207,141
\$25,000,000 under \$50,000,000.....	23	111,998	23	145,522	23	138,351	23	85,344
\$50,000,000 under \$100,000,000.....	23	568,498	23	1,407,652	22	1,504,038	23	448,175
\$100,000,000 or more.....								
Total.....	36,821	15,448,728	36,574	12,218,268	34,061	14,551,208	36,847	13,729,651
Zero or unreported.....	*286	*159,638	*143	*8,749	*72	*56	*286	*159,623
\$1 under \$100,000.....	10,409	501,722	10,373	-80,901	8,349	40,293	10,409	482,027
\$100,000 under \$1,000,000.....	15,123	944,279	15,067	419,793	14,809	466,584	15,148	893,309
\$1,000,000 under \$10,000,000.....	8,809	2,715,448	8,796	2,292,583	8,655	2,041,407	8,809	2,429,625
\$10,000,000 under \$25,000,000.....	1,221	1,783,323	1,221	1,260,553	1,208	1,371,085	1,221	1,565,815
\$25,000,000 under \$50,000,000.....	471	1,384,402	471	956,898	468	1,169,916	471	1,234,824
\$50,000,000 under \$100,000,000.....	252	1,162,163	252	1,020,363	250	1,334,579	252	1,038,962
\$100,000,000 or more.....	251	6,787,754	251	6,357,728	251	8,127,288	251	5,925,466
Grantmaking-nonoperating foundations								
Total.....	35,114	14,405,970	34,867	10,618,245	32,680	12,999,038	35,139	12,920,946
Zero or unreported.....	*286	*159,638	*143	*8,749	*72	*56	*286	*159,623
\$1 under \$100,000.....	9,679	474,900	9,643	-78,574	7,869	38,831	9,679	470,587
\$100,000 under \$1,000,000.....	14,477	867,030	14,421	401,009	14,218	439,665	14,502	819,472
\$1,000,000 under \$10,000,000.....	8,572	2,517,970	8,559	2,225,497	8,434	2,009,714	8,572	2,301,328
\$10,000,000 under \$25,000,000.....	1,172	1,728,766	1,172	1,192,007	1,163	1,339,395	1,172	1,528,604
\$25,000,000 under \$50,000,000.....	452	1,214,226	452	912,981	449	1,145,103	452	1,076,835
\$50,000,000 under \$100,000,000.....	241	1,108,919	241	986,179	239	1,291,811	241	995,756
\$100,000,000 or more.....	236	6,334,522	236	4,987,895	236	6,734,464	236	5,568,743
Grantmaking-operating foundations								
Total.....	1,707	1,042,758	1,707	1,600,023	1,381	1,552,170	1,707	808,705
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	730	26,822	730	-2,327	479	1,462	730	11,440
\$100,000 under \$1,000,000.....	648	77,248	648	18,783	591	26,920	646	73,838
\$1,000,000 under \$10,000,000.....	237	197,478	237	67,086	221	31,693	237	128,297
\$10,000,000 under \$25,000,000.....	49	54,557	49	68,546	45	31,690	49	37,212
\$25,000,000 under \$50,000,000.....	19	170,176	19	43,916	19	24,813	19	157,989
\$50,000,000 under \$100,000,000.....	11	53,244	11	34,184	11	42,767	11	43,206
\$100,000,000 or more.....	15	483,232	15	1,369,833	15	1,392,824	15	356,723

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Contributions, gifts, and grants paid ²		Excise tax on investment income				
	Number of returns	Amount	Total	Domestic foundations		Foreign foundations	
				Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)	(24)
ALL FOUNDATIONS							
Total.....	36,847	12,308,958	189,328	37,041	188,131	19	1,197
Zero or unreported.....	286	159,533	16	143	6	--	--
\$1 under \$100,000.....	10,409	471,851	624	9,429	624	--	--
\$100,000 under \$1,000,000.....	15,148	822,578	7,605	16,172	7,605	--	--
\$1,000,000 under \$10,000,000.....	8,809	2,228,559	33,378	9,089	33,378	--	--
\$10,000,000 under \$25,000,000.....	1,221	1,451,868	21,764	1,255	21,733	2	31
\$25,000,000 under \$50,000,000.....	471	1,094,730	17,958	465	17,896	3	60
\$50,000,000 under \$100,000,000.....	252	924,910	19,433	251	19,416	4	17
\$100,000,000 or more.....	251	5,154,929	88,562	237	87,473	10	1,089
Nonoperating foundations							
Total.....	35,139	11,968,731	184,290	34,839	183,173	18	1,117
Zero or unreported.....	286	159,533	16	143	6	--	--
\$1 under \$100,000.....	9,879	481,966	597	8,592	597	--	--
\$100,000 under \$1,000,000.....	14,502	780,395	7,257	15,312	7,257	--	--
\$1,000,000 under \$10,000,000.....	8,572	2,196,946	32,430	8,702	32,430	--	--
\$10,000,000 under \$25,000,000.....	1,172	1,444,357	20,752	1,179	20,721	2	31
\$25,000,000 under \$50,000,000.....	452	1,004,998	17,530	445	17,470	3	60
\$50,000,000 under \$100,000,000.....	241	915,100	18,298	237	18,280	4	17
\$100,000,000 or more.....	236	5,005,436	87,420	229	86,411	9	1,008
Operating foundations							
Total.....	1,707	340,227	5,039	2,202	4,958	1	80
Zero or unreported.....	--	--	--	--	--	--	--
\$1 under \$100,000.....	730	9,885	28	837	28	--	--
\$100,000 under \$1,000,000.....	646	42,183	348	860	348	--	--
\$1,000,000 under \$10,000,000.....	237	31,613	948	387	948	--	--
\$10,000,000 under \$25,000,000.....	49	7,511	1,012	76	1,012	--	--
\$25,000,000 under \$50,000,000.....	19	89,732	426	20	426	--	--
\$50,000,000 under \$100,000,000.....	11	9,810	1,135	14	1,135	--	--
\$100,000,000 or more.....	15	149,493	1,142	8	1,062	1	80
GRANTMAKING FOUNDATIONS							
Total.....	36,847	12,308,958	184,591	33,040	183,424	17	1,167
Zero or unreported.....	286	159,533	1	72	1	--	--
\$1 under \$100,000.....	10,409	471,851	579	7,591	579	--	--
\$100,000 under \$1,000,000.....	15,148	822,578	7,147	14,665	7,147	--	--
\$1,000,000 under \$10,000,000.....	8,809	2,228,559	32,055	8,598	32,055	--	--
\$10,000,000 under \$25,000,000.....	1,221	1,451,868	20,580	1,189	20,549	2	31
\$25,000,000 under \$50,000,000.....	471	1,094,730	17,687	453	17,653	2	34
\$50,000,000 under \$100,000,000.....	252	924,910	18,481	241	18,463	4	17
\$100,000,000 or more.....	251	5,154,929	88,062	233	86,977	9	1,085
Grantmaking-nonoperating foundations							
Total.....	35,139	11,968,731	182,186	31,852	181,099	16	1,087
Zero or unreported.....	286	159,533	1	72	1	--	--
\$1 under \$100,000.....	9,879	481,966	561	7,147	561	--	--
\$100,000 under \$1,000,000.....	14,502	780,395	6,849	14,159	6,849	--	--
\$1,000,000 under \$10,000,000.....	8,572	2,196,946	31,694	8,416	31,694	--	--
\$10,000,000 under \$25,000,000.....	1,172	1,444,357	20,215	1,155	20,184	2	31
\$25,000,000 under \$50,000,000.....	452	1,004,998	17,470	442	17,436	2	34
\$50,000,000 under \$100,000,000.....	241	915,100	18,206	234	18,189	4	17
\$100,000,000 or more.....	236	5,005,436	87,190	227	86,188	8	1,004
Grantmaking-operating foundations							
Total.....	1,707	340,227	2,406	1,188	2,325	1	80
Zero or unreported.....	--	--	--	--	--	--	--
\$1 under \$100,000.....	730	9,885	18	444	18	--	--
\$100,000 under \$1,000,000.....	646	42,183	299	507	299	--	--
\$1,000,000 under \$10,000,000.....	237	31,613	361	180	361	--	--
\$10,000,000 under \$25,000,000.....	49	7,511	365	34	365	--	--
\$25,000,000 under \$50,000,000.....	19	89,732	217	11	217	--	--
\$50,000,000 under \$100,000,000.....	11	9,810	275	7	275	--	--
\$100,000,000 or more.....	15	149,493	871	6	791	1	80

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets—Continued

(All figures are estimates based on a sample—money amounts are in thousands of dollars)

Type of foundation, size of fair market value of total assets	Total assets (book value)		Total investment assets (book value)		Investments in securities (book value)			
	Number of returns	Amount	Number of returns	Amount	Total		Government obligations	
					Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
ALL FOUNDATIONS								
Total.....	44,920	187,838,923	38,658	175,330,943	28,040	141,604,267	13,784	29,318,724
Zero or unreported.....	*7	*28	*7	*25	—	—	—	—
\$1 under \$100,000.....	15,165	453,382	10,065	315,723	4,014	140,043	1,045	24,589
\$100,000 under \$1,000,000.....	17,853	6,251,680	16,685	5,237,279	13,092	3,588,608	5,581	935,244
\$1,000,000 under \$10,000,000.....	9,738	25,582,048	9,577	22,794,842	8,695	17,818,785	5,509	5,009,430
\$10,000,000 under \$25,000,000.....	1,331	17,207,632	1,325	15,709,556	1,246	12,457,555	904	3,438,711
\$25,000,000 under \$50,000,000.....	485	14,173,004	490	13,000,666	478	10,478,626	353	2,794,629
\$50,000,000 under \$100,000,000.....	269	15,800,157	269	14,912,207	262	12,139,535	197	3,049,127
\$100,000,000 or more.....	262	108,370,991	260	103,360,845	256	85,201,116	215	14,088,995
Nonoperating foundations								
Total.....	41,135	169,368,420	35,938	160,883,117	26,668	130,769,279	13,075	26,677,113
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	13,505	398,721	9,200	287,812	3,783	133,785	974	22,327
\$100,000 under \$1,000,000.....	16,428	5,799,008	15,840	5,002,265	12,608	3,469,033	5,387	913,922
\$1,000,000 under \$10,000,000.....	9,050	23,571,537	8,956	21,573,673	8,234	16,840,594	5,180	4,757,921
\$10,000,000 under \$25,000,000.....	1,210	15,815,822	1,206	14,695,160	1,148	11,720,392	826	3,224,748
\$25,000,000 under \$50,000,000.....	457	13,056,760	453	12,223,330	442	9,976,168	330	2,658,976
\$50,000,000 under \$100,000,000.....	246	14,440,022	246	13,905,607	241	11,429,660	183	2,848,318
\$100,000,000 or more.....	239	96,486,549	238	93,195,471	235	77,219,647	195	12,249,900
Operating foundations								
Total.....	3,785	18,470,502	2,720	14,447,826	1,371	10,814,989	710	2,641,611
Zero or unreported.....	*7	*28	*7	*25	—	—	—	—
\$1 under \$100,000.....	1,859	54,861	865	28,111	*250	*8,259	*72	*2,261
\$100,000 under \$1,000,000.....	1,225	452,671	1,026	235,014	484	99,573	174	21,322
\$1,000,000 under \$10,000,000.....	689	2,010,511	621	1,220,989	461	778,191	329	251,509
\$10,000,000 under \$25,000,000.....	121	1,591,810	119	1,014,396	100	737,163	78	211,962
\$25,000,000 under \$50,000,000.....	38	1,116,243	37	777,335	34	502,459	23	135,653
\$50,000,000 under \$100,000,000.....	23	1,360,135	23	1,006,601	21	709,875	14	199,808
\$100,000,000 or more.....	23	11,884,443	22	10,165,374	21	7,981,469	20	1,819,095
GRANTMAKING FOUNDATIONS								
Total.....	36,525	179,381,799	33,035	169,348,927	25,390	137,176,390	12,818	28,340,574
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	10,373	342,993	7,548	244,594	3,334	117,476	866	20,804
\$100,000 under \$1,000,000.....	15,148	5,433,256	14,811	4,790,438	11,925	3,341,886	5,301	909,364
\$1,000,000 under \$10,000,000.....	8,809	23,254,772	8,690	21,348,472	8,022	16,592,122	5,072	4,721,919
\$10,000,000 under \$25,000,000.....	1,221	15,824,133	1,217	14,772,773	1,162	11,822,448	847	3,267,522
\$25,000,000 under \$50,000,000.....	471	13,544,623	467	12,554,196	454	10,158,203	338	2,728,163
\$50,000,000 under \$100,000,000.....	252	14,693,900	252	14,072,524	246	11,591,889	186	2,882,856
\$100,000,000 or more.....	251	106,288,121	250	101,565,928	246	83,552,367	207	13,809,946
Grantmaking-nonoperating foundations								
Total.....	34,818	166,402,944	31,752	158,794,510	24,717	129,310,680	12,556	26,422,578
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	9,643	312,572	7,111	230,220	3,191	113,476	831	19,008
\$100,000 under \$1,000,000.....	14,502	5,194,300	14,060	4,641,280	11,616	3,265,126	5,208	890,652
\$1,000,000 under \$10,000,000.....	8,572	22,581,141	8,488	20,885,459	7,885	16,334,029	5,002	4,634,493
\$10,000,000 under \$25,000,000.....	1,172	15,140,223	1,169	14,353,220	1,120	11,486,983	815	3,176,672
\$25,000,000 under \$50,000,000.....	452	12,937,380	448	12,144,779	438	9,923,860	328	2,655,972
\$50,000,000 under \$100,000,000.....	241	14,067,086	241	13,602,118	236	11,212,275	179	2,803,332
\$100,000,000 or more.....	236	96,170,241	235	92,937,433	232	76,974,931	194	12,240,451
Grantmaking-operating foundations								
Total.....	1,707	12,978,855	1,283	10,554,417	672	7,865,709	262	1,917,996
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	730	30,421	436	14,374	*143	*4,000	*36	*1,797
\$100,000 under \$1,000,000.....	846	238,957	551	149,158	309	76,760	*94	*18,712
\$1,000,000 under \$10,000,000.....	237	673,631	203	463,013	138	258,093	70	87,426
\$10,000,000 under \$25,000,000.....	49	683,910	48	419,553	42	335,465	32	88,850
\$25,000,000 under \$50,000,000.....	19	607,243	19	409,417	16	234,343	10	72,191
\$50,000,000 under \$100,000,000.....	11	626,813	11	470,406	10	379,613	7	79,524
\$100,000,000 or more.....	15	10,117,880	15	8,628,495	14	6,577,435	13	1,569,495

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Investments in securities (book value)--Continued				Total assets (fair market value)		Total investment assets (fair market value)	
	Corporate stock		Corporate bonds					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
ALL FOUNDATIONS								
Total.....	23,812	92,997,671	11,356	19,287,872	45,004	222,542,546	38,755	208,494,676
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	2,998	89,881	794	25,593	15,236	445,579	10,136	318,172
\$100,000 under \$1,000,000.....	10,855	2,049,784	4,425	583,578	17,668	6,883,010	16,680	5,835,865
\$1,000,000 under \$10,000,000.....	7,837	9,625,844	4,569	2,883,511	9,743	29,732,167	9,593	26,610,798
\$10,000,000 under \$25,000,000.....	1,170	6,972,274	825	2,048,571	1,331	20,336,887	1,325	18,714,032
\$25,000,000 under \$50,000,000.....	451	5,790,791	348	1,893,206	495	17,282,258	491	15,908,068
\$50,000,000 under \$100,000,000.....	251	7,110,995	189	1,979,414	269	18,632,946	269	17,723,180
\$100,000,000 or more.....	251	61,358,122	206	9,774,000	262	129,229,697	260	123,384,561
Nonoperating foundations								
Total.....	22,778	85,944,945	10,759	18,167,221	41,226	201,097,736	36,006	192,036,672
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	2,891	89,244	722	22,213	13,577	392,847	9,235	290,119
\$100,000 under \$1,000,000.....	10,473	1,998,562	4,276	556,548	16,443	6,399,357	15,655	5,580,134
\$1,000,000 under \$10,000,000.....	7,451	9,216,532	4,316	2,866,142	9,055	27,358,389	8,972	25,215,604
\$10,000,000 under \$25,000,000.....	1,079	6,584,247	756	1,911,396	1,210	18,544,085	1,206	17,549,912
\$25,000,000 under \$50,000,000.....	423	5,504,988	328	1,812,203	457	15,934,238	454	14,945,197
\$50,000,000 under \$100,000,000.....	231	6,729,286	175	1,851,046	246	16,964,649	246	16,419,787
\$100,000,000 or more.....	230	55,822,074	188	9,147,673	239	115,504,173	238	112,035,918
Operating foundations								
Total.....	1,035	7,052,726	597	1,120,651	3,778	21,444,810	2,749	16,458,004
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	*107	*617	*72	*3,380	1,659	52,733	901	28,053
\$100,000 under \$1,000,000.....	381	51,221	150	27,030	1,225	483,654	1,026	255,731
\$1,000,000 under \$10,000,000.....	386	409,312	253	117,370	689	2,373,778	621	1,395,194
\$10,000,000 under \$25,000,000.....	91	388,027	69	137,175	121	1,792,802	119	1,164,120
\$25,000,000 under \$50,000,000.....	28	285,803	22	81,003	38	1,348,020	37	962,871
\$50,000,000 under \$100,000,000.....	20	381,699	14	128,368	23	1,668,298	23	1,303,392
\$100,000,000 or more.....	21	5,536,047	18	626,327	23	13,725,524	22	11,348,643
GRANTMAKING FOUNDATIONS								
Total.....	21,673	90,218,200	10,576	18,617,616	36,561	212,090,506	33,119	201,086,096
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	2,533	75,826	651	20,845	10,409	334,903	7,619	247,065
\$100,000 under \$1,000,000.....	9,847	1,877,545	4,186	554,977	15,148	5,975,448	14,611	5,309,756
\$1,000,000 under \$10,000,000.....	7,290	9,017,697	4,255	2,852,507	8,809	26,884,894	8,702	24,868,473
\$10,000,000 under \$25,000,000.....	1,091	6,634,904	769	1,920,022	1,221	18,716,460	1,217	17,600,104
\$25,000,000 under \$50,000,000.....	432	5,578,304	334	1,851,735	471	16,456,968	468	15,341,951
\$50,000,000 under \$100,000,000.....	237	6,800,780	181	1,908,252	252	17,345,590	252	16,714,102
\$100,000,000 or more.....	242	60,233,143	199	9,509,277	251	126,376,244	250	121,004,644
Grantmaking-nonoperating foundations								
Total.....	21,136	84,915,843	10,314	17,972,259	34,853	197,438,356	31,836	189,537,662
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	2,462	75,641	615	18,828	9,679	307,179	7,183	233,004
\$100,000 under \$1,000,000.....	9,587	1,840,696	4,086	533,778	14,502	5,714,558	14,060	5,143,570
\$1,000,000 under \$10,000,000.....	7,158	8,866,963	4,185	2,812,573	8,572	26,141,347	8,499	24,358,725
\$10,000,000 under \$25,000,000.....	1,056	6,438,938	744	1,869,373	1,172	17,972,985	1,169	17,129,660
\$25,000,000 under \$50,000,000.....	419	5,456,759	325	1,811,129	452	15,757,758	449	14,845,210
\$50,000,000 under \$100,000,000.....	227	6,578,405	173	1,830,539	241	16,568,943	241	16,095,824
\$100,000,000 or more.....	228	55,638,442	186	9,096,039	236	114,975,586	235	111,731,669
Grantmaking-operating foundations								
Total.....	537	5,302,357	281	645,357	1,707	14,652,150	1,283	11,548,434
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	*72	*186	*36	*2,017	730	27,725	436	14,061
\$100,000 under \$1,000,000.....	261	36,849	*100	*21,199	646	260,889	551	166,186
\$1,000,000 under \$10,000,000.....	133	130,734	70	39,933	237	743,546	203	509,748
\$10,000,000 under \$25,000,000.....	35	195,966	25	50,648	49	743,475	48	470,444
\$25,000,000 under \$50,000,000.....	13	121,545	9	40,607	19	699,210	19	496,741
\$50,000,000 under \$100,000,000.....	10	222,376	8	77,713	11	776,647	11	618,279
\$100,000,000 or more.....	14	4,594,701	13	413,238	15	11,400,659	15	9,272,975

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Investments in securities (fair market value)							
	Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
ALL FOUNDATIONS								
Total.....	28,053	173,322,823	13,750	29,302,988	23,836	124,840,567	11,311	19,179,268
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	4,014	143,109	1,009	21,515	2,998	96,470	794	25,123
\$100,000 under \$1,000,000.....	13,092	4,152,304	5,561	923,375	10,855	2,653,573	4,385	575,357
\$1,000,000 under \$10,000,000.....	8,706	21,219,965	5,509	4,992,854	7,860	13,244,212	4,564	2,982,899
\$10,000,000 under \$25,000,000.....	1,247	15,231,803	905	3,452,322	1,171	9,746,941	825	2,032,540
\$25,000,000 under \$50,000,000.....	477	13,112,765	353	2,802,476	450	8,426,549	348	1,883,740
\$50,000,000 under \$100,000,000.....	262	14,710,099	197	3,042,409	252	9,671,647	189	1,996,043
\$100,000,000 or more.....	256	104,752,779	215	14,068,037	251	81,001,176	206	9,683,566
Nonoperating foundations								
Total.....	26,682	161,300,168	13,040	26,665,518	22,802	116,570,952	10,719	18,063,698
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	3,763	137,172	938	19,350	2,891	95,849	722	21,973
\$100,000 under \$1,000,000.....	12,608	4,032,953	5,387	902,438	10,473	2,582,353	4,236	548,162
\$1,000,000 under \$10,000,000.....	8,245	20,312,308	5,180	4,737,243	7,474	12,708,775	4,316	2,866,290
\$10,000,000 under \$25,000,000.....	1,147	14,374,030	827	3,240,700	1,080	9,236,994	756	1,896,336
\$25,000,000 under \$50,000,000.....	443	12,509,068	330	2,665,303	422	8,044,120	326	1,799,645
\$50,000,000 under \$100,000,000.....	241	13,781,722	183	2,846,238	232	9,068,321	175	1,867,164
\$100,000,000 or more.....	235	96,152,915	195	12,254,246	230	74,834,541	188	9,064,129
Operating foundations								
Total.....	1,371	12,022,655	710	2,637,470	1,035	8,269,615	592	1,115,570
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	*250	*5,937	*72	*2,165	*107	*621	*72	*3,151
\$100,000 under \$1,000,000.....	484	119,351	174	20,937	381	71,220	150	27,194
\$1,000,000 under \$10,000,000.....	461	907,657	329	255,611	386	535,437	248	116,609
\$10,000,000 under \$25,000,000.....	100	857,773	78	211,622	91	509,947	69	136,205
\$25,000,000 under \$50,000,000.....	34	603,697	23	137,173	28	382,430	22	84,095
\$50,000,000 under \$100,000,000.....	21	928,376	14	196,171	20	603,326	14	128,879
\$100,000,000 or more.....	21	8,599,863	20	1,813,791	21	6,166,635	18	619,437
GRANTMAKING FOUNDATIONS								
Total.....	25,388	167,910,567	12,783	28,331,022	21,682	121,067,500	10,535	18,512,044
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	3,334	120,454	831	17,779	2,533	82,298	651	20,378
\$100,000 under \$1,000,000.....	11,910	3,855,169	5,301	898,175	9,832	2,410,854	4,146	546,140
\$1,000,000 under \$10,000,000.....	8,034	19,956,200	5,072	4,704,715	7,313	12,399,311	4,255	2,852,174
\$10,000,000 under \$25,000,000.....	1,163	14,439,166	848	3,283,950	1,092	9,248,938	769	1,906,277
\$25,000,000 under \$50,000,000.....	455	12,748,753	338	2,734,467	431	8,172,723	334	1,841,562
\$50,000,000 under \$100,000,000.....	246	14,041,624	186	2,878,215	238	9,239,961	181	1,923,447
\$100,000,000 or more.....	246	102,749,201	207	13,813,722	242	79,513,415	199	9,422,065
Grantmaking-nonoperating foundations								
Total.....	24,716	159,461,205	12,521	26,414,952	21,145	115,180,770	10,274	17,865,483
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	3,191	116,686	795	16,079	2,462	82,090	615	18,517
\$100,000 under \$1,000,000.....	11,800	3,759,920	5,208	879,593	9,571	2,355,571	4,046	524,756
\$1,000,000 under \$10,000,000.....	7,896	19,659,170	5,002	4,616,967	7,181	12,229,339	4,185	2,812,864
\$10,000,000 under \$25,000,000.....	1,121	14,063,976	816	3,197,364	1,057	9,011,668	744	1,854,944
\$25,000,000 under \$50,000,000.....	439	12,455,862	328	2,661,856	418	7,995,540	325	1,798,466
\$50,000,000 under \$100,000,000.....	236	13,542,768	179	2,798,377	228	8,897,412	173	1,846,979
\$100,000,000 or more.....	232	95,862,823	194	12,244,717	228	74,609,150	186	9,008,956
Grantmaking-operating foundations								
Total.....	672	8,449,362	262	1,916,070	537	5,886,731	261	646,561
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	*143	*3,768	*38	*1,700	*72	*207	*36	*1,860
\$100,000 under \$1,000,000.....	309	95,250	*94	*18,582	261	55,283	*100	*21,384
\$1,000,000 under \$10,000,000.....	138	297,030	70	87,747	133	169,972	70	39,310
\$10,000,000 under \$25,000,000.....	42	375,189	32	86,586	35	237,270	25	51,333
\$25,000,000 under \$50,000,000.....	16	292,891	10	72,611	13	177,183	9	43,096
\$50,000,000 under \$100,000,000.....	10	498,856	7	79,838	10	342,550	8	76,469
\$100,000,000 or more.....	14	6,886,378	13	1,569,005	14	4,904,265	13	413,108

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets—Continued

(All figures are estimates based on a sample—money amounts are in thousands of dollars)

Type of foundation, size of fair market value of total assets	Net worth (book value)		Noncharitable-use assets		Minimum investment return		Distributable amount	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
ALL FOUNDATIONS								
Total.....	44,992	179,850,282	44,887	183,058,532	44,647	9,116,867	40,724	8,368,956
Zero or unreported.....	*115	*24,998	*215	*21,942	*215	*1,097	*215	*1,091
\$1 under \$100,000.....	15,165	402,547	14,986	448,825	14,771	21,925	12,997	20,943
\$100,000 under \$1,000,000.....	17,627	6,022,896	17,612	6,028,471	17,587	296,069	16,362	278,292
\$1,000,000 under \$10,000,000.....	9,728	24,667,171	9,733	26,136,641	9,733	1,298,429	9,017	1,206,959
\$10,000,000 under \$25,000,000.....	1,331	16,719,356	1,329	18,215,204	1,329	903,522	1,207	845,112
\$25,000,000 under \$50,000,000.....	495	13,698,289	492	15,458,764	492	768,726	453	720,414
\$50,000,000 under \$100,000,000.....	269	15,411,005	264	16,554,762	264	823,421	241	757,446
\$100,000,000 or more.....	262	102,954,016	256	100,193,923	256	5,003,678	232	4,538,699
Nonoperating foundations								
Total.....	41,232	162,545,427	41,216	170,210,048	41,012	8,474,860	40,724	8,368,956
Zero or unreported.....	*107	*25,027	*215	*21,942	*215	*1,097	*215	*1,091
\$1 under \$100,000.....	13,505	355,026	13,398	414,841	13,219	20,395	12,997	20,943
\$100,000 under \$1,000,000.....	16,428	5,628,188	16,418	5,732,810	16,392	281,535	16,362	278,292
\$1,000,000 under \$10,000,000.....	9,040	22,865,845	9,050	24,631,368	9,050	1,223,165	9,017	1,206,959
\$10,000,000 under \$25,000,000.....	1,210	15,237,190	1,208	17,167,490	1,208	851,136	1,207	845,112
\$25,000,000 under \$50,000,000.....	457	12,663,688	454	14,663,948	454	728,985	453	720,414
\$50,000,000 under \$100,000,000.....	248	14,149,319	241	15,557,707	241	773,568	241	757,446
\$100,000,000 or more.....	239	91,671,198	233	92,019,942	233	4,594,979	232	4,538,699
Operating foundations								
Total.....	3,760	17,304,855	3,671	12,848,484	3,635	642,006	--	--
Zero or unreported.....	*7	*28	--	--	--	--	--	--
\$1 under \$100,000.....	1,659	47,521	1,588	33,984	1,552	1,530	--	--
\$100,000 under \$1,000,000.....	1,200	394,708	1,195	295,681	1,195	14,534	--	--
\$1,000,000 under \$10,000,000.....	689	1,801,326	684	1,505,273	684	75,264	--	--
\$10,000,000 under \$25,000,000.....	121	1,482,166	121	1,047,714	121	52,386	--	--
\$25,000,000 under \$50,000,000.....	38	1,034,601	38	794,816	38	39,741	--	--
\$50,000,000 under \$100,000,000.....	23	1,261,687	23	997,054	23	49,853	--	--
\$100,000,000 or more.....	23	11,282,818	23	8,173,982	23	408,699	--	--
GRANTMAKING FOUNDATIONS								
Total.....	38,588	172,399,660	38,650	176,685,348	38,650	8,813,139	34,803	8,288,092
Zero or unreported.....	*72	*25,025	*107	*1,012	*107	*51	*107	*50
\$1 under \$100,000.....	10,373	298,377	10,409	367,393	10,409	18,152	9,572	17,907
\$100,000 under \$1,000,000.....	15,148	5,338,195	15,148	5,515,108	15,148	275,290	14,487	261,625
\$1,000,000 under \$10,000,000.....	8,799	22,825,905	8,804	24,592,480	8,804	1,226,529	8,551	1,181,013
\$10,000,000 under \$25,000,000.....	1,221	15,490,172	1,219	17,254,401	1,219	859,918	1,170	827,013
\$25,000,000 under \$50,000,000.....	471	13,158,035	469	14,965,887	469	744,082	449	717,939
\$50,000,000 under \$100,000,000.....	252	14,415,898	248	15,887,405	248	790,053	237	749,732
\$100,000,000 or more.....	251	100,898,103	246	98,101,662	246	4,899,065	230	4,532,812
Grantmaking-nonoperating foundations								
Total.....	34,879	160,187,737	34,943	168,413,938	34,943	8,399,568	34,803	8,288,092
Zero or unreported.....	*72	*25,025	*107	*1,012	*107	*51	*107	*50
\$1 under \$100,000.....	9,643	274,876	9,679	350,219	9,679	17,293	9,572	17,907
\$100,000 under \$1,000,000.....	14,502	5,105,804	14,502	5,316,917	14,502	265,380	14,487	261,625
\$1,000,000 under \$10,000,000.....	8,561	22,218,890	8,567	24,004,639	8,567	1,197,137	8,551	1,181,013
\$10,000,000 under \$25,000,000.....	1,172	14,835,761	1,170	16,828,061	1,170	838,601	1,170	827,013
\$25,000,000 under \$50,000,000.....	452	12,600,215	450	14,613,772	450	726,476	449	717,939
\$50,000,000 under \$100,000,000.....	241	13,807,301	237	15,401,603	237	765,763	237	749,732
\$100,000,000 or more.....	236	91,370,118	231	91,897,715	231	4,588,868	230	4,532,812
Grantmaking-operating foundations								
Total.....	1,707	12,211,923	1,707	8,271,410	1,707	413,570	--	--
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	730	23,501	730	17,174	730	859	--	--
\$100,000 under \$1,000,000.....	646	232,392	646	198,191	646	9,909	--	--
\$1,000,000 under \$10,000,000.....	237	607,215	237	587,840	237	29,392	--	--
\$10,000,000 under \$25,000,000.....	49	854,411	49	426,340	49	21,317	--	--
\$25,000,000 under \$50,000,000.....	19	557,821	19	352,115	19	17,606	--	--
\$50,000,000 under \$100,000,000.....	11	608,597	11	485,802	11	24,290	--	--
\$100,000,000 or more.....	15	9,527,985	15	6,203,947	15	310,197	--	--

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Qualifying distributions		Undistributed income for 1994		Excess distributions carryover to 1995	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)
ALL FOUNDATIONS						
Total.....	41,570	14,746,753	11,728	2,226,018	29,404	17,091,859
Zero or unreported.....	*358	*159,643	--	--	472	660,988
\$1 under \$100,000.....	12,633	529,394	3,034	2,097	10,178	1,668,632
\$100,000 under \$1,000,000.....	16,806	1,082,982	4,534	51,690	11,768	2,410,608
\$1,000,000 under \$10,000,000.....	9,441	2,693,377	3,307	285,902	5,708	4,796,285
\$10,000,000 under \$25,000,000.....	1,317	1,738,832	441	189,232	763	2,468,413
\$25,000,000 under \$50,000,000.....	493	1,321,680	187	200,990	266	1,548,249
\$50,000,000 under \$100,000,000.....	264	1,120,938	108	250,976	134	1,298,386
\$100,000,000 or more.....	258	6,099,907	118	1,247,130	115	2,240,298
Nonoperating foundations						
Total.....	38,100	12,859,270	11,728	2,226,018	29,404	17,091,859
Zero or unreported.....	*322	*159,631	--	--	472	660,988
\$1 under \$100,000.....	11,259	506,629	3,034	2,097	10,178	1,668,632
\$100,000 under \$1,000,000.....	15,626	894,176	4,534	51,690	11,768	2,410,608
\$1,000,000 under \$10,000,000.....	8,763	2,337,563	3,307	285,902	5,708	4,796,285
\$10,000,000 under \$25,000,000.....	1,199	1,569,100	441	189,232	763	2,468,413
\$25,000,000 under \$50,000,000.....	455	1,088,542	187	200,990	266	1,548,249
\$50,000,000 under \$100,000,000.....	241	1,016,923	108	250,976	134	1,298,386
\$100,000,000 or more.....	235	5,286,707	118	1,247,130	115	2,240,298
Operating foundations						
Total.....	3,470	1,887,483	--	--	--	--
Zero or unreported.....	*36	*12	--	--	--	--
\$1 under \$100,000.....	1,373	22,766	--	--	--	--
\$100,000 under \$1,000,000.....	1,181	188,807	--	--	--	--
\$1,000,000 under \$10,000,000.....	678	355,814	--	--	--	--
\$10,000,000 under \$25,000,000.....	118	169,732	--	--	--	--
\$25,000,000 under \$50,000,000.....	38	233,138	--	--	--	--
\$50,000,000 under \$100,000,000.....	23	104,015	--	--	--	--
\$100,000,000 or more.....	23	813,200	--	--	--	--
GRANTMAKING FOUNDATIONS						
Total.....	36,835	13,937,968	6,636	2,199,259	26,376	16,387,978
Zero or unreported.....	*286	*159,623	--	--	*286	*504,759
\$1 under \$100,000.....	10,409	482,033	1,288	1,140	8,391	1,550,448
\$100,000 under \$1,000,000.....	15,148	899,840	3,503	44,455	10,898	2,240,908
\$1,000,000 under \$10,000,000.....	8,804	2,485,758	3,014	273,131	5,546	4,587,987
\$10,000,000 under \$25,000,000.....	1,221	1,606,068	421	185,641	747	2,438,892
\$25,000,000 under \$50,000,000.....	470	1,262,582	186	199,759	263	1,543,234
\$50,000,000 under \$100,000,000.....	250	1,054,882	106	248,003	132	1,285,772
\$100,000,000 or more.....	248	5,987,201	118	1,247,130	113	2,235,978
Grantmaking-nonoperating foundations						
Total.....	35,128	12,703,367	6,636	2,199,259	26,376	16,387,978
Zero or unreported.....	*286	*159,623	--	--	*286	*504,759
\$1 under \$100,000.....	9,679	470,591	1,288	1,140	8,391	1,550,448
\$100,000 under \$1,000,000.....	14,502	824,204	3,503	44,455	10,898	2,240,908
\$1,000,000 under \$10,000,000.....	8,567	2,315,694	3,014	273,131	5,546	4,587,987
\$10,000,000 under \$25,000,000.....	1,172	1,558,761	421	185,641	747	2,438,892
\$25,000,000 under \$50,000,000.....	451	1,085,800	186	199,759	263	1,543,234
\$50,000,000 under \$100,000,000.....	239	1,010,296	106	248,003	132	1,285,772
\$100,000,000 or more.....	233	5,278,397	118	1,247,130	113	2,235,978
Grantmaking-operating foundations						
Total.....	1,707	1,234,600	--	--	--	--
Zero or unreported.....	--	--	--	--	--	--
\$1 under \$100,000.....	730	11,442	--	--	--	--
\$100,000 under \$1,000,000.....	648	75,635	--	--	--	--
\$1,000,000 under \$10,000,000.....	237	170,064	--	--	--	--
\$10,000,000 under \$25,000,000.....	49	47,308	--	--	--	--
\$25,000,000 under \$50,000,000.....	19	176,782	--	--	--	--
\$50,000,000 under \$100,000,000.....	11	44,565	--	--	--	--
\$100,000,000 or more.....	15	708,803	--	--	--	--

N/A - not applicable.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

† Less than \$500.

‡ The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that foundations actually disbursed for charitable purposes for 1994 using the cash receipts and disbursements method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid shown in the income statement (Table 3) because foundations may use either the cash receipts and disbursements or the accrual method of accounting.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1994

Table 2.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Number of returns	Total revenue		Selected sources of revenue					
				Contributions, gifts, and grants received		Dividends and interest from securities		Net gain (or loss) from sales of assets	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL CHARITABLE TRUSTS									
Total.....	2,909	2,909	425,011	399	106,229	2,654	121,547	2,106	160,227
Zero or unreported.....	*52	*52	*63	—	—	*37	*54	*22	*1
\$1 under \$100,000.....	852	852	6,400	230	3,233	692	1,671	467	1,251
\$100,000 under \$500,000.....	1,055	1,055	34,263	69	12,210	994	11,366	769	8,010
\$500,000 under \$1,000,000.....	363	363	25,522	*34	*5,031	363	11,090	329	7,157
\$1,000,000 under \$10,000,000.....	538	538	180,364	59	73,721	521	56,319	471	34,257
\$10,000,000 or more.....	49	49	178,399	6	12,035	46	41,047	48	109,554
Nonoperating trusts									
Total.....	2,881	2,881	420,061	399	106,229	2,637	120,328	2,095	159,960
Zero or unreported.....	*52	*52	*63	—	—	*37	*54	*22	*1
\$1 under \$100,000.....	845	845	6,396	230	3,233	692	1,671	467	1,251
\$100,000 under \$500,000.....	1,047	1,047	34,083	69	12,210	990	11,339	765	7,946
\$500,000 under \$1,000,000.....	359	359	25,361	*34	*5,031	359	11,083	325	7,153
\$1,000,000 under \$10,000,000.....	531	531	177,120	59	73,721	514	56,164	469	34,176
\$10,000,000 or more.....	48	48	177,058	6	12,035	45	40,017	47	109,435
Operating trusts									
Total.....	*28	*28	*4,929	—	—	*16	*1,220	*11	*267
Zero or unreported.....	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	*7	*7	*5	—	—	—	—	—	—
\$100,000 under \$500,000.....	*8	*8	*179	—	—	*4	*27	*4	*64
\$500,000 under \$1,000,000.....	*4	*4	*181	—	—	*4	*8	*4	*5
\$1,000,000 under \$10,000,000.....	7	7	3,244	—	—	7	155	2	80
\$10,000,000 or more.....	1	1	1,341	—	—	1	1,030	1	118
GRANTMAKING CHARITABLE TRUSTS									
Total.....	2,689	2,689	403,917	309	98,035	2,511	114,783	2,039	158,111
Zero or unreported.....	*44	*44	*59	—	—	*37	*54	*22	*1
\$1 under \$100,000.....	692	692	4,789	*144	*1,946	590	1,417	438	1,247
\$100,000 under \$500,000.....	1,034	1,034	33,656	69	12,210	982	11,204	757	7,828
\$500,000 under \$1,000,000.....	355	355	25,262	*34	*5,031	355	11,008	321	7,179
\$1,000,000 under \$10,000,000.....	517	517	187,581	55	66,813	504	54,974	457	33,084
\$10,000,000 or more.....	46	46	172,570	6	12,035	43	36,126	45	108,774
Grantmaking-nonoperating trusts									
Total.....	2,678	2,678	402,255	309	98,035	2,505	113,681	2,033	157,832
Zero or unreported.....	*44	*44	*59	—	—	*37	*54	*22	*1
\$1 under \$100,000.....	692	692	4,789	*144	*1,946	590	1,417	438	1,247
\$100,000 under \$500,000.....	1,026	1,026	33,477	69	12,210	978	11,177	752	7,764
\$500,000 under \$1,000,000.....	355	355	25,262	*34	*5,031	355	11,008	321	7,179
\$1,000,000 under \$10,000,000.....	516	516	187,439	55	66,813	503	54,929	456	32,987
\$10,000,000 or more.....	45	45	171,230	6	12,035	42	35,097	44	108,656
Grantmaking-operating trusts									
Total.....	*10	*10	*1,662	—	—	*6	*1,102	*6	*279
Zero or unreported.....	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	—	—	—	—	—	—	—	—	—
\$100,000 under \$500,000.....	*8	*8	*179	—	—	*4	*27	*4	*64
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$10,000,000.....	1	1	142	—	—	1	45	1	97
\$10,000,000 or more.....	1	1	1,341	—	—	1	1,030	1	118

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Total expenses		Excess of revenue (less loss) over expenses		Net investment income		Disbursements for exempt purposes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL CHARITABLE TRUSTS								
Total.....	2,908	206,025	2,907	218,985	2,827	274,900	2,867	177,990
Zero or unreported.....	*52	*1,500	*52	*-1,437	*44	*40	*44	*1,400
\$1 under \$100,000.....	852	5,778	852	622	787	2,240	838	4,571
\$100,000 under \$500,000.....	1,055	16,634	1,055	17,629	1,051	18,551	1,047	14,114
\$500,000 under \$1,000,000.....	363	16,032	363	9,490	359	18,040	355	12,859
\$1,000,000 under \$10,000,000.....	537	86,372	536	93,992	537	94,875	535	71,987
\$10,000,000 or more.....	49	79,710	49	98,689	49	141,154	49	73,060
Nonoperating trusts								
Total.....	2,880	200,184	2,879	218,897	2,799	272,379	2,845	174,232
Zero or unreported.....	*52	*1,500	*52	*-1,437	*44	*40	*44	*1,400
\$1 under \$100,000.....	845	5,775	845	620	780	2,235	830	4,569
\$100,000 under \$500,000.....	1,047	16,511	1,047	17,572	1,043	18,397	1,038	14,024
\$500,000 under \$1,000,000.....	359	15,887	359	9,474	355	17,919	355	12,859
\$1,000,000 under \$10,000,000.....	530	81,898	529	95,223	530	93,697	529	69,140
\$10,000,000 or more.....	48	78,613	48	98,446	48	140,092	48	72,240
Operating trusts								
Total.....	*28	*5,841	*28	*-912	*28	*2,521	*23	*3,758
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	*7	*3	*7	*2	*7	*5	*7	*2
\$100,000 under \$500,000.....	*8	*122	*8	*57	*8	*154	*8	*89
\$500,000 under \$1,000,000.....	*4	*145	*4	*16	*4	*121	—	—
\$1,000,000 under \$10,000,000.....	7	4,474	7	-1,230	7	1,178	6	2,847
\$10,000,000 or more.....	1	1,097	1	243	1	1,063	1	819
GRANTMAKING CHARITABLE TRUSTS								
Total.....	2,689	196,503	2,687	205,413	2,662	265,329	2,689	174,365
Zero or unreported.....	*44	*1,499	*44	*-1,440	*37	*36	*44	*1,400
\$1 under \$100,000.....	692	4,534	692	255	678	1,940	692	4,023
\$100,000 under \$500,000.....	1,034	16,404	1,034	17,252	1,030	18,239	1,034	14,100
\$500,000 under \$1,000,000.....	355	15,610	355	9,652	355	17,919	355	12,859
\$1,000,000 under \$10,000,000.....	517	81,610	515	85,971	517	91,324	517	69,136
\$10,000,000 or more.....	46	78,846	46	93,724	46	135,871	46	72,847
Grantmaking-nonoperating trusts								
Total.....	2,678	197,228	2,676	205,027	2,652	263,978	2,678	173,412
Zero or unreported.....	*44	*1,499	*44	*-1,440	*37	*36	*44	*1,400
\$1 under \$100,000.....	692	4,534	692	255	678	1,940	692	4,023
\$100,000 under \$500,000.....	1,026	16,282	1,026	17,195	1,022	18,085	1,026	14,011
\$500,000 under \$1,000,000.....	355	15,610	355	9,652	355	17,919	355	12,859
\$1,000,000 under \$10,000,000.....	516	81,554	514	85,885	516	91,190	516	69,092
\$10,000,000 or more.....	45	77,749	45	93,481	45	134,808	45	72,028
Grantmaking-operating trusts								
Total.....	*10	*1,275	*10	*386	*10	*1,351	*10	*953
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	—	—	—	—	—	—	—	—
\$100,000 under \$500,000.....	*8	*122	*8	*57	*8	*154	*8	*89
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—
\$1,000,000 under \$10,000,000.....	1	56	1	86	1	134	1	44
\$10,000,000 or more.....	1	1,097	1	243	1	1,063	1	819

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Contributions, gifts, and grants paid ¹		Excise tax on net investment income		Total assets (book value)		Total investment assets (book value)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
ALL CHARITABLE TRUSTS								
Total.....	2,689	165,899	2,739	4,656	2,857	2,800,882	2,735	2,580,536
Zero or unreported.....	*44	*1,366	*37	*1	--	--	--	--
\$1 under \$100,000.....	692	3,857	737	41	852	34,168	744	27,723
\$100,000 under \$500,000.....	1,034	13,089	1,030	332	1,055	242,312	1,047	198,249
\$500,000 under \$1,000,000.....	355	11,774	355	299	363	207,015	359	181,972
\$1,000,000 under \$10,000,000.....	517	66,359	532	1,612	538	1,222,003	536	1,119,941
\$10,000,000 or more.....	46	69,454	49	2,372	49	1,095,385	49	1,052,652
Nonoperating trusts								
Total.....	2,678	165,268	2,719	4,615	2,830	2,757,079	2,707	2,551,094
Zero or unreported.....	*44	*1,366	*37	*1	--	--	--	--
\$1 under \$100,000.....	692	3,857	737	41	845	34,035	737	27,590
\$100,000 under \$500,000.....	1,026	13,007	1,022	329	1,047	239,666	1,038	195,743
\$500,000 under \$1,000,000.....	355	11,774	351	296	359	203,745	355	179,329
\$1,000,000 under \$10,000,000.....	516	66,317	525	1,598	531	1,192,692	529	1,102,316
\$10,000,000 or more.....	45	68,946	48	2,351	48	1,086,940	48	1,046,117
Operating trusts								
Total.....	*10	*631	*20	*41	*28	*43,803	*28	*29,441
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	*7	*133	*7	*133
\$100,000 under \$500,000.....	*8	*82	*8	*3	*8	*2,646	*8	*2,505
\$500,000 under \$1,000,000.....	--	--	*4	*2	*4	*3,269	*4	*2,643
\$1,000,000 under \$10,000,000.....	1	42	7	14	7	29,311	7	17,625
\$10,000,000 or more.....	1	508	1	21	1	8,444	1	6,535
GRANTMAKING CHARITABLE TRUSTS								
Total.....	2,689	165,899	2,594	4,475	2,644	2,620,732	2,565	2,417,287
Zero or unreported.....	*44	*1,366	*37	*1	--	--	--	--
\$1 under \$100,000.....	692	3,857	635	35	692	28,052	627	22,201
\$100,000 under \$500,000.....	1,034	13,089	1,014	326	1,034	237,265	1,026	195,688
\$500,000 under \$1,000,000.....	355	11,774	351	296	355	201,164	351	176,975
\$1,000,000 under \$10,000,000.....	517	66,359	512	1,551	517	1,155,612	515	1,065,741
\$10,000,000 or more.....	46	69,454	46	2,267	46	998,639	46	956,682
Grantmaking-nonoperating trusts								
Total.....	2,678	165,268	2,583	4,446	2,634	2,609,142	2,554	2,407,748
Zero or unreported.....	*44	*1,366	*37	*1	--	--	--	--
\$1 under \$100,000.....	692	3,857	635	35	692	28,052	627	22,201
\$100,000 under \$500,000.....	1,026	13,007	1,005	322	1,026	234,620	1,018	193,183
\$500,000 under \$1,000,000.....	355	11,774	351	296	355	201,164	351	176,975
\$1,000,000 under \$10,000,000.....	516	66,317	511	1,548	516	1,155,113	514	1,065,242
\$10,000,000 or more.....	45	68,946	45	2,245	45	990,195	45	950,147
Grantmaking-operating trusts								
Total.....	*10	*631	*10	*27	*10	*11,589	10	9,539
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*8	*82	*8	*3	*8	*2,646	*8	*2,505
\$500,000 under \$1,000,000.....	--	--	--	--	--	--	--	--
\$1,000,000 under \$10,000,000.....	1	42	1	3	1	499	1	499
\$10,000,000 or more.....	1	508	1	21	1	8,444	1	6,535

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Investments in securities (book value)							
	Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
ALL CHARITABLE TRUSTS								
Total.....	2,210	2,005,333	956	432,125	1,970	1,114,503	1,079	458,705
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	575	20,145	181	4,970	444	12,074	146	3,100
\$100,000 under \$500,000.....	778	151,105	261	22,045	707	81,364	445	47,696
\$500,000 under \$1,000,000.....	331	147,180	169	33,839	327	84,188	176	29,153
\$1,000,000 under \$10,000,000.....	480	909,087	317	215,013	448	523,896	280	170,178
\$10,000,000 or more.....	46	777,816	29	156,258	44	412,980	32	208,578
Nonoperating trusts								
Total.....	2,194	1,983,485	941	418,046	1,954	1,110,226	1,071	455,213
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	575	20,145	181	4,970	444	12,074	146	3,100
\$100,000 under \$500,000.....	774	150,367	256	21,970	703	80,701	445	47,696
\$500,000 under \$1,000,000.....	327	144,682	165	33,735	323	83,612	172	27,335
\$1,000,000 under \$10,000,000.....	473	892,441	310	201,113	441	522,011	278	169,318
\$10,000,000 or more.....	45	775,850	29	156,258	43	411,828	31	207,764
Operating trusts								
Total.....	*16	*21,846	*18	*14,079	*16	*4,277	*7	*3,492
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*4	*738	*4	*75	*4	*664	--	--
\$500,000 under \$1,000,000.....	*4	*2,497	*4	*104	*4	*576	*4	*1,817
\$1,000,000 under \$10,000,000.....	7	16,646	7	13,900	7	1,886	2	860
\$10,000,000 or more.....	1	1,966	--	--	1	1,152	1	814
GRANTMAKING CHARITABLE TRUSTS								
Total.....	2,070	1,854,274	884	398,238	1,844	1,043,932	1,030	412,104
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	472	16,067	130	4,717	357	8,458	124	2,892
\$100,000 under \$500,000.....	770	149,748	256	21,920	699	80,820	436	47,008
\$500,000 under \$1,000,000.....	323	143,027	161	33,438	319	82,786	168	26,803
\$1,000,000 under \$10,000,000.....	481	863,246	309	200,909	429	500,006	271	162,330
\$10,000,000 or more.....	43	682,187	28	137,253	41	371,882	31	173,071
Grantmaking-nonoperating trusts								
Total.....	2,063	1,851,201	879	397,916	1,838	1,042,021	1,028	411,263
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	472	16,067	130	4,717	357	8,458	124	2,892
\$100,000 under \$500,000.....	765	149,010	252	21,846	695	80,156	436	47,008
\$500,000 under \$1,000,000.....	323	143,027	161	33,438	319	82,786	168	26,803
\$1,000,000 under \$10,000,000.....	480	862,877	308	200,662	428	499,911	270	162,304
\$10,000,000 or more.....	42	680,221	28	137,253	40	370,710	30	172,257
Grantmaking-operating trusts								
Total.....	*6	*3,073	*5	*321	*6	*1,911	*2	*840
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*4	*738	*4	*75	*4	*664	--	--
\$500,000 under \$1,000,000.....	--	--	--	--	--	--	--	--
\$1,000,000 under \$10,000,000.....	1	369	1	247	1	96	1	26
\$10,000,000 or more.....	1	1,966	--	--	1	1,152	1	814

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Total assets (fair market value)		Total investment assets (fair market value)		Investments in securities (fair market value)			
	Number of returns	Amount	Number of returns	Amount	Total		Government obligations	
					Number of returns	Amount	Number of returns	Amount
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ALL CHARITABLE TRUSTS								
Total.....	2,857	3,376,516	2,735	3,114,200	2,210	2,473,346	956	438,848
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	852	35,934	744	28,457	575	21,020	181	5,013
\$100,000 under \$500,000.....	1,055	274,832	1,047	225,662	778	175,551	261	21,899
\$500,000 under \$1,000,000.....	363	259,581	359	226,527	331	186,940	169	33,160
\$1,000,000 under \$10,000,000.....	538	1,473,910	536	1,358,706	480	1,114,738	317	222,022
\$10,000,000 or more.....	49	1,332,259	49	1,274,849	46	975,096	29	156,754
Nonoperating trusts								
Total.....	2,830	3,315,172	2,707	3,070,914	2,194	2,450,392	941	424,994
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	845	35,801	737	28,324	575	21,020	181	5,013
\$100,000 under \$500,000.....	1,047	272,244	1,038	223,220	774	174,813	256	21,824
\$500,000 under \$1,000,000.....	359	256,275	355	223,848	327	184,407	165	33,055
\$1,000,000 under \$10,000,000.....	531	1,433,405	529	1,333,576	473	1,097,600	310	208,348
\$10,000,000 or more.....	48	1,317,447	48	1,261,946	45	972,552	29	156,754
Operating trusts								
Total.....	*28	*61,345	*28	*43,286	*16	*22,954	*15	*13,854
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	*7	*133	*7	*133	—	—	—	—
\$100,000 under \$500,000.....	*8	*2,589	*8	*2,442	*4	*738	*4	*75
\$500,000 under \$1,000,000.....	*4	*3,306	*4	*2,679	*4	*2,534	*4	*105
\$1,000,000 under \$10,000,000.....	7	40,505	7	25,130	7	17,138	7	13,674
\$10,000,000 or more.....	1	14,812	1	12,902	1	2,544	—	—
GRANTMAKING CHARITABLE TRUSTS								
Total.....	2,644	3,161,228	2,565	2,920,220	2,070	2,299,387	884	405,138
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	692	30,524	627	23,640	472	17,263	130	4,697
\$100,000 under \$500,000.....	1,034	268,921	1,026	222,954	770	174,047	256	21,774
\$500,000 under \$1,000,000.....	355	253,793	351	221,593	323	182,825	161	32,787
\$1,000,000 under \$10,000,000.....	517	1,391,388	515	1,292,066	461	1,064,698	309	208,163
\$10,000,000 or more.....	46	1,216,602	46	1,159,967	43	860,554	28	137,716
Grantmaking-nonoperating trusts								
Total.....	2,634	3,142,726	2,554	2,903,775	2,063	2,295,131	879	404,809
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	692	30,524	627	23,640	472	17,263	130	4,697
\$100,000 under \$500,000.....	1,026	266,332	1,018	220,513	765	173,308	252	21,700
\$500,000 under \$1,000,000.....	355	253,793	351	221,593	323	182,825	161	32,787
\$1,000,000 under \$10,000,000.....	516	1,390,287	514	1,290,964	460	1,063,724	308	207,909
\$10,000,000 or more.....	45	1,201,790	45	1,147,064	42	858,010	28	137,716
Grantmaking-operating trusts								
Total.....	*10	*18,502	*10	*16,445	*6	*4,256	*5	*329
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	—	—	—	—	—	—	—	—
\$100,000 under \$500,000.....	*8	*2,589	*8	*2,442	*4	*738	*4	*75
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—
\$1,000,000 under \$10,000,000.....	1	1,102	1	1,102	1	974	1	254
\$10,000,000 or more.....	1	14,812	1	12,902	1	2,544	—	—

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Investments in securities (fair market value)--Continued				Net worth (book value)		Noncharitable-use assets	
	Corporate stock		Corporate bonds					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
ALL CHARITABLE TRUSTS								
Total.....	1,970	1,579,766	1,080	454,732	2,850	2,788,288	2,909	3,157,046
Zero or unreported.....	--	--	--	--	--	--	*52	*1,415
\$1 under \$100,000.....	444	12,846	146	3,161	845	33,980	852	35,476
\$100,000 under \$500,000.....	707	104,359	445	49,294	1,055	242,002	1,055	267,457
\$500,000 under \$1,000,000.....	327	124,178	176	29,602	363	206,629	363	249,318
\$1,000,000 under \$10,000,000.....	448	723,126	281	169,590	538	1,218,613	538	1,371,840
\$10,000,000 or more.....	44	615,257	32	203,085	49	1,087,064	49	1,231,538
Nonoperating trusts								
Total.....	1,954	1,573,937	1,072	451,461	2,822	2,744,903	2,881	3,113,690
Zero or unreported.....	--	--	--	--	--	--	*52	*1,415
\$1 under \$100,000.....	444	12,846	146	3,161	838	33,847	845	35,346
\$100,000 under \$500,000.....	703	103,695	445	49,294	1,047	239,356	1,047	265,021
\$500,000 under \$1,000,000.....	323	123,486	172	27,865	359	203,568	359	246,375
\$1,000,000 under \$10,000,000.....	441	720,503	279	168,750	531	1,189,303	531	1,346,726
\$10,000,000 or more.....	43	613,408	31	202,390	48	1,078,829	48	1,218,806
Operating trusts								
Total.....	*16	*5,828	*7	*3,271	*28	*43,385	*28	*43,356
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	*7	*133	*7	*130
\$100,000 under \$500,000.....	*4	*664	--	--	*8	*2,646	*8	*2,436
\$500,000 under \$1,000,000.....	*4	*693	*4	*1,736	*4	*3,062	*4	*2,943
\$1,000,000 under \$10,000,000.....	7	2,623	2	840	7	29,310	7	25,115
\$10,000,000 or more.....	1	1,849	1	695	1	8,235	1	12,732
GRANTMAKING CHARITABLE TRUSTS								
Total.....	1,844	1,485,447	1,031	408,802	2,637	2,609,782	2,689	2,977,300
Zero or unreported.....	--	--	--	--	--	--	*44	*1,372
\$1 under \$100,000.....	357	9,597	124	2,970	685	28,002	692	30,026
\$100,000 under \$500,000.....	699	103,678	436	48,594	1,034	237,091	1,034	261,867
\$500,000 under \$1,000,000.....	319	122,661	168	27,377	355	201,091	355	243,882
\$1,000,000 under \$10,000,000.....	429	694,879	272	161,656	517	1,152,222	517	1,313,221
\$10,000,000 or more.....	41	554,632	31	168,205	46	991,376	46	1,126,932
Grantmaking-nonoperating trusts								
Total.....	1,838	1,482,239	1,029	408,083	2,627	2,598,403	2,678	2,961,114
Zero or unreported.....	--	--	--	--	--	--	*44	*1,372
\$1 under \$100,000.....	357	9,597	124	2,970	685	28,002	692	30,026
\$100,000 under \$500,000.....	695	103,014	436	48,594	1,026	234,445	1,026	259,431
\$500,000 under \$1,000,000.....	319	122,661	168	27,377	355	201,091	355	243,882
\$1,000,000 under \$10,000,000.....	428	694,184	271	161,631	516	1,151,723	516	1,312,203
\$10,000,000 or more.....	40	552,783	30	167,511	45	983,141	45	1,114,200
Grantmaking-operating trusts								
Total.....	*6	*3,208	2	720	*10	*11,380	*10	*16,186
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*4	*664	--	--	*8	*2,646	*8	*2,436
\$500,000 under \$1,000,000.....	--	--	--	--	--	--	--	--
\$1,000,000 under \$10,000,000.....	1	696	1	25	1	499	1	1,018
\$10,000,000 or more.....	1	1,849	1	695	1	8,235	1	12,732

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets—Continued

(All figures are estimates based on a sample—money amounts are in thousands of dollars)

Type of trust, size of fair market value of total assets	Minimum investment return		Distributable amount		Qualifying distributions		Undistributed income for 1994		Excess distributions carryover to 1995	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
ALL CHARITABLE TRUSTS										
Total.....	2,909	157,050	2,878	145,570	2,867	181,524	1,102	40,199	1,760	194,573
Zero or unreported.....	*52	*71	*52	*70	*44	*1,400	*7	*2	*44	*1,552
\$1 under \$100,000.....	852	1,774	845	1,738	838	4,571	300	334	545	27,496
\$100,000 under \$500,000.....	1,055	13,287	1,047	13,035	1,047	15,953	476	3,726	571	13,139
\$500,000 under \$1,000,000.....	363	12,468	359	11,823	355	12,859	95	1,479	245	14,074
\$1,000,000 under \$10,000,000.....	538	67,876	531	65,498	535	73,677	203	18,206	328	53,443
\$10,000,000 or more.....	49	61,577	45	53,308	49	73,064	21	16,453	27	84,869
Nonoperating trusts										
Total.....	2,861	154,893	2,878	145,570	2,845	177,766	1,102	40,199	1,760	194,573
Zero or unreported.....	*52	*71	*52	*70	*44	*1,400	*7	*2	*44	*1,552
\$1 under \$100,000.....	845	1,767	845	1,738	830	4,569	300	334	545	27,496
\$100,000 under \$500,000.....	1,047	13,166	1,047	13,035	1,038	15,883	476	3,726	571	13,139
\$500,000 under \$1,000,000.....	359	12,319	359	11,823	355	12,859	95	1,479	245	14,074
\$1,000,000 under \$10,000,000.....	531	66,820	531	65,498	529	70,830	203	18,206	328	53,443
\$10,000,000 or more.....	48	60,940	45	53,308	48	72,245	21	16,453	27	84,869
Operating trusts										
Total.....	*28	*2,168	—	—	*23	*3,758	—	—	—	—
Zero or unreported.....	—	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	*7	*6	—	—	*7	*2	—	—	—	—
\$100,000 under \$500,000.....	*8	*122	—	—	*8	*89	—	—	—	—
\$500,000 under \$1,000,000.....	*4	*147	—	—	—	—	—	—	—	—
\$1,000,000 under \$10,000,000.....	7	1,256	—	—	6	2,847	—	—	—	—
\$10,000,000 or more.....	1	637	—	—	1	819	—	—	—	—
GRANTMAKING CHARITABLE TRUSTS										
Total.....	2,689	148,396	2,677	143,512	2,689	177,749	1,009	39,123	1,650	185,223
Zero or unreported.....	*44	*69	*44	*68	*44	*1,400	—	—	*44	*1,552
\$1 under \$100,000.....	692	1,501	692	1,480	692	4,023	241	249	451	18,848
\$100,000 under \$500,000.....	1,034	13,008	1,026	12,765	1,034	15,939	463	3,602	563	12,956
\$500,000 under \$1,000,000.....	355	12,194	355	11,798	355	12,859	91	1,354	245	14,074
\$1,000,000 under \$10,000,000.....	517	65,278	516	64,155	517	70,876	194	17,506	322	53,252
\$10,000,000 or more.....	48	56,347	44	53,245	48	72,852	20	16,411	25	84,542
Grantmaking-nonoperating trusts										
Total.....	2,678	147,587	2,677	143,512	2,678	176,796	1,009	39,123	1,650	185,223
Zero or unreported.....	*44	*69	*44	*68	*44	*1,400	—	—	*44	*1,552
\$1 under \$100,000.....	692	1,501	692	1,480	692	4,023	241	249	451	18,848
\$100,000 under \$500,000.....	1,026	12,886	1,026	12,765	1,026	15,850	463	3,602	563	12,956
\$500,000 under \$1,000,000.....	355	12,194	355	11,798	355	12,859	91	1,354	245	14,074
\$1,000,000 under \$10,000,000.....	516	65,227	516	64,155	516	70,832	194	17,506	322	53,252
\$10,000,000 or more.....	45	55,710	44	53,245	45	72,032	20	16,411	25	84,542
Grantmaking-operating trusts										
Total.....	*10	*809	—	—	*10	*953	—	—	—	—
Zero or unreported.....	—	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000 under \$500,000.....	*8	*122	—	—	*8	*89	—	—	—	—
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$10,000,000.....	1	51	—	—	1	44	—	—	—	—
\$10,000,000 or more.....	1	637	—	—	1	819	—	—	—	—

* Estimate should be used with caution because of the small number of sample returns on which it is based.

† The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that trusts actually disbursed for charitable purposes for 1994 using the cash receipts and disbursements method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid shown in the income statement (Table 4) because trusts may use either the cash receipts and disbursements or the accrual method of accounting.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1994

Table 3.--All Private Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets							
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns.....	45,841	637	15,236	17,668	9,743	1,331	495	269	262
Total revenue.....	29,859,556	151,280	508,152	1,854,958	5,656,936	3,508,283	2,430,555	2,399,455	13,349,957
Contributions, gifts, and grants received.....	11,846,829	*150,916	475,509	1,354,759	3,494,759	1,954,946	1,050,026	898,179	2,467,735
Interest on savings and temporary cash investments.....	996,047	*46	6,873	58,117	199,929	99,648	79,406	95,003	457,025
Dividends and interest from securities.....	6,957,273	*341	16,433	206,000	950,944	662,827	562,705	606,905	3,951,119
Gross rents and royalties.....	357,122	--	*715	17,547	69,512	30,946	30,674	67,944	139,784
Net gain (or loss) from sales of assets.....	8,704,686	*56	503	151,296	673,925	591,072	519,096	621,542	6,147,307
Gross profit (less loss) from business activities.....	147,118	*33	*2,562	7,988	25,168	54,664	21,468	29,531	5,705
Other income.....	850,479	--	5,557	59,250	242,698	114,160	167,180	80,351	181,283
Total expenses.....	16,451,886	160,435	565,265	1,165,250	3,001,675	1,940,909	1,458,633	1,237,873	6,921,845
Contributions, gifts, and grants paid*.....	12,659,881	159,878	472,859	821,553	2,222,346	1,509,013	1,088,968	944,502	5,440,762
Compensation of officers.....	347,657	*33	9,172	32,347	76,048	45,965	36,708	30,809	116,574
Other salaries and wages.....	789,481	--	21,553	98,675	178,510	85,310	67,999	54,306	285,129
Pension plans and employee benefits.....	216,402	--	*2,712	12,278	28,772	17,983	13,483	17,146	124,028
Legal fees.....	75,903	*173	2,141	10,276	18,813	10,316	7,274	6,879	20,031
Accounting fees.....	78,574	*116	4,967	14,326	28,048	9,893	6,333	5,616	9,276
Other professional fees.....	534,928	*125	4,634	19,819	75,917	61,889	44,713	48,165	279,665
Interest.....	77,185	--	1,083	6,821	36,304	11,444	10,997	4,677	5,879
Taxes.....	211,813	*11	2,214	14,802	47,482	26,450	30,629	20,169	70,057
Depreciation and depletion.....	206,538	--	1,631	9,375	40,655	20,168	23,495	14,578	96,634
Occupancy.....	201,730	--	4,964	24,662	38,013	19,922	17,199	13,890	83,081
Travel, conferences, and meetings.....	115,150	*(*)	4,218	16,750	11,867	7,845	9,072	8,307	57,090
Printing and publications.....	60,789	*7	1,536	7,157	5,066	3,060	2,884	3,549	37,530
Other expenses.....	877,851	*92	31,599	78,408	195,834	111,651	98,879	65,280	296,109
Excess of revenue (less loss) over expenses.....	13,407,671	-9,155	-57,113	689,708	2,655,261	1,567,354	971,922	1,161,581	6,428,112
Excess of revenue.....	15,695,235	*31	74,492	887,328	3,141,744	1,951,553	1,207,745	1,356,687	7,075,655
Loss.....	-2,287,564	-9,186	-131,605	-197,620	-486,482	-384,200	-235,823	-195,105	-647,543
Total assets (fair market value).....	222,542,546	--	445,579	6,883,010	29,732,167	20,336,887	17,282,258	18,632,946	129,229,697
Cash, total.....	16,165,642	--	229,238	1,480,318	3,434,896	1,658,140	1,231,981	1,260,745	6,870,324
Non-interest bearing accounts.....	2,575,111	--	80,299	370,259	597,076	215,254	193,437	89,563	1,029,222
Savings and temporary cash investments.....	13,590,531	--	148,939	1,110,059	2,837,820	1,442,885	1,038,544	1,171,182	5,841,102
Accounts receivable, net.....	537,744	--	*1,192	30,516	79,944	60,294	78,577	32,777	254,444
Pledges receivable, net.....	85,021	--	--	*11,738	21,809	30,497	3,495	16,731	751
Grants receivable.....	187,889	--	--	*7,949	*31,228	39,043	77,352	29,937	2,180
Receivables due from disqualified persons.....	64,487	--	*2,167	*10,522	*23,684	614	26,989	54	457
Other notes and loans receivable.....	1,136,387	--	*3,457	119,713	213,792	140,821	116,671	69,863	472,069
Inventories.....	34,608	--	*2,058	*9,380	6,495	5,194	1,592	873	9,016
Prepaid expenses and deferred charges.....	399,863	--	*136	3,265	9,688	8,908	7,769	8,937	361,160
Investments, total (non-cash).....	194,904,145	--	169,233	4,725,806	23,772,978	17,271,147	14,869,524	16,551,998	117,543,459
Securities, total.....	173,322,823	--	143,109	4,152,304	21,219,965	15,231,803	13,112,765	14,710,099	104,752,779
Government obligations.....	29,302,988	--	21,515	923,375	4,992,854	3,452,322	2,802,476	3,042,409	14,068,037
Corporate stock.....	124,840,567	--	96,470	2,853,573	13,244,212	9,746,941	8,426,549	9,671,647	81,001,176
Corporate bonds.....	18,179,268	--	25,123	575,357	2,982,899	2,032,540	1,883,740	1,996,043	9,683,566
Land, buildings, and equipment (less accumulated depreciation).....	3,762,321	--	*2,771	101,130	574,770	444,352	376,408	263,096	1,999,795
Mortgage loans.....	883,485	--	*1,418	45,255	241,036	140,480	89,735	87,949	277,614
Other investments.....	16,935,516	--	21,938	427,116	1,737,207	1,454,512	1,280,617	1,490,855	10,513,272
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	4,816,015	--	17,471	299,224	1,185,263	580,030	585,067	277,570	1,871,390
Other assets.....	4,210,943	--	20,627	184,578	952,389	542,199	283,241	383,462	1,844,447

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 3.--All Private Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets							
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total assets (book value).....	187,838,923	*28	453,382	6,251,680	25,582,048	17,207,632	14,173,004	15,800,157	108,370,991
Cash, total.....	16,153,228	*28	229,932	1,478,960	3,433,144	1,644,847	1,230,237	1,258,381	6,877,698
Non-interest bearing accounts.....	2,581,125	*4	80,919	368,757	599,366	208,129	193,428	88,382	1,042,140
Savings and temporary cash investments.....	13,572,103	*25	149,013	1,110,204	2,833,779	1,436,718	1,036,809	1,169,998	5,835,558
Accounts receivable, net.....	531,932	--	*1,192	30,744	74,763	59,967	78,045	32,777	254,444
Pledges receivable, net.....	91,410	--	--	*11,738	21,809	36,885	3,495	16,731	751
Grants receivable.....	187,740	--	--	*7,949	*31,228	39,094	77,352	29,937	2,180
Receivables due from disqualified persons.....	64,488	--	*2,167	*10,522	*23,685	614	26,989	54	457
Other notes and loans receivable.....	1,143,467	--	*3,463	119,835	218,645	135,852	115,088	71,060	479,523
Inventories.....	33,525	--	*1,910	*9,382	6,470	5,108	1,592	873	8,191
Prepaid expenses and deferred charges.....	397,423	--	*500	3,287	9,885	8,963	7,830	9,108	357,849
Investments, total (non-cash).....	161,758,840	--	168,710	4,127,075	19,960,863	14,272,838	11,963,857	13,742,209	97,525,287
Securities, total.....	141,604,267	--	140,043	3,568,606	17,618,785	12,457,555	10,478,626	12,139,535	85,201,116
Government obligations.....	29,318,724	--	24,589	935,244	5,009,430	3,436,711	2,794,629	3,049,127	14,068,995
Corporate stock.....	92,997,671	--	89,861	2,049,784	9,625,844	6,972,274	5,790,791	7,110,995	61,358,122
Corporate bonds.....	19,287,872	--	25,593	583,578	2,983,511	2,048,571	1,893,206	1,979,414	9,774,000
Land, buildings, and equipment (less accumulated depreciation).....	2,529,827	--	*311	89,833	440,178	333,521	252,936	158,329	1,254,719
Mortgage loans.....	877,593	--	*1,416	45,155	228,650	144,572	95,827	87,949	274,025
Other investments.....	16,747,152	--	24,940	423,482	1,673,250	1,337,190	1,136,467	1,356,396	10,795,426
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	4,188,307	--	16,223	279,079	1,007,968	484,083	425,952	270,739	1,704,263
Other assets.....	3,288,559	--	31,284	173,107	793,584	519,381	242,567	368,288	1,160,348
Total liabilities (book value).....	7,988,641	*25,027	50,635	228,784	914,877	488,277	474,714	389,152	5,416,975
Net worth (book value).....	179,850,282	*24,998	402,547	6,022,896	24,667,171	16,719,356	13,698,289	15,411,005	102,954,016
Total assets, beginning-of-year (book value).....	171,967,933	63,737	476,932	5,605,736	22,776,058	15,611,009	13,181,946	14,403,696	99,848,817
Investments in securities, beginning-of-year (book value).....	120,443,494	*31,904	166,609	3,100,492	15,307,859	11,188,686	9,774,898	11,183,624	69,689,423
Government obligations.....	27,608,091	*6,054	24,303	901,027	4,430,658	3,198,440	2,577,892	3,228,610	13,241,108
Corporate stock.....	73,902,316	*25,850	117,580	1,675,764	8,074,231	6,034,298	5,249,072	5,999,018	46,726,503
Corporate bonds.....	18,933,087	--	24,726	523,701	2,802,970	1,955,947	1,947,933	1,955,997	9,721,812

* Estimate should be used with caution because of the small number of sample returns on which it is based.

† The data in this row are based on the amount of contributions, gifts, and grants paid as reported on the income statement portion of the return. These amounts differ somewhat from the contributions, gifts, and grants paid in columns 18 and 19 of Table 1, which are calculated using the cash receipts and disbursements method of accounting.

* Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1994

Table 4.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets					
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	2,909	*52	852	1,055	363	538	49
Total revenue.....	425,011	*63	6,400	34,263	25,522	180,364	178,399
Contributions, gifts, and grants received.....	106,229	—	3,233	12,210	*5,031	73,721	12,035
Interest on savings and temporary cash investments.....	16,186	*10	194	1,315	679	6,298	7,690
Dividends and interest from securities.....	121,547	*54	1,671	11,366	11,090	56,319	41,047
Gross rents and royalties.....	6,825	—	*6	*856	*333	3,649	1,981
Net gain (or loss) from sales of assets.....	160,227	*-1	1,251	8,010	7,157	34,257	109,554
Gross profit (less loss) from business activities.....	*73	—	—	—	*-3	76	—
Other income.....	13,923	—	46	506	1,235	6,045	6,092
Total expenses.....	206,025	*1,500	5,778	16,634	16,032	86,372	79,710
Contributions, gifts, and grants paid ¹	165,142	*1,366	3,922	12,396	11,879	66,314	69,264
Compensation of officers.....	16,787	*16	349	2,637	2,253	7,644	3,888
Other salaries and wages.....	1,542	—	51	—	*3	1,122	365
Pension plans and employee benefits.....	*73	—	*26	—	—	4	43
Legal fees.....	2,146	*74	186	232	78	1,025	552
Accounting fees.....	1,704	*19	236	303	188	690	268
Other professional fees.....	4,764	*16	*65	237	192	2,298	1,955
Interest.....	40	—	*(²)	*2	*(²)	29	9
Taxes.....	4,366	*3	102	481	408	2,223	1,149
Depreciation and depletion.....	1,417	—	*50	*27	*106	1,074	160
Occupancy.....	1,114	—	*269	—	*13	551	281
Travel, conferences, and meetings.....	772	—	*13	*2	*466	110	180
Printing and publications.....	84	*(²)	46	17	7	13	1
Other expenses.....	6,074	*5	462	299	438	3,274	1,595
Excess of revenue (less loss) over expenses.....	218,985	*-1,437	622	17,629	9,490	93,992	98,689
Excess of revenue.....	251,884	*3	2,608	20,121	10,805	104,606	113,742
Loss.....	-32,899	*-1,440	-1,986	-2,492	-1,315	-10,613	-15,053
Total assets (fair market value).....	3,376,516	—	35,934	274,832	259,581	1,473,910	1,332,259
Cash, total.....	238,819	—	5,308	21,974	12,519	115,610	83,409
Non-interest bearing accounts.....	32,610	—	3,029	2,663	2,913	15,767	8,238
Savings and temporary cash investments.....	206,210	—	2,279	19,311	9,607	99,843	75,170
Accounts receivable, net.....	3,451	—	*3	*224	*208	193	2,823
Pledges receivable, net.....	—	—	—	—	—	—	—
Grants receivable.....	—	—	—	—	—	—	—
Receivables due from disqualified persons.....	*105	—	*4	—	*26	75	—
Other notes and loans receivable.....	48,450	—	—	*4,494	—	17,362	26,593
Inventories.....	128	—	—	—	—	128	—
Prepaid expenses and deferred charges.....	131	—	—	*1	*11	31	87
Investments, total (non-cash).....	2,907,990	—	26,178	206,351	216,921	1,258,863	1,199,678
Securities, total.....	2,473,348	—	21,020	175,551	186,940	1,114,738	975,096
Government obligations.....	438,848	—	5,013	21,899	33,160	222,022	156,754
Corporate stock.....	1,579,766	—	12,846	104,359	124,178	723,126	615,257
Corporate bonds.....	454,732	—	3,161	49,294	29,602	169,590	203,085
Land, buildings, and equipment (less accumulated depreciation).....	64,621	—	—	*957	*2,565	51,047	10,051
Mortgage loans.....	19,112	—	*7	*644	*818	16,181	1,462
Other investments.....	350,911	—	5,151	29,198	26,597	76,896	213,070
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	52,323	—	*183	*1,348	*9,799	22,920	18,072
Other assets.....	125,119	—	4,258	40,439	20,097	58,729	1,596

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 4.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets					
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total assets (book value).....	2,800,882	—	34,168	242,312	207,015	1,222,003	1,095,385
Cash, total.....	239,633	—	5,308	22,097	12,563	115,997	83,668
Non-interest bearing accounts.....	32,832	—	3,029	2,545	2,956	18,184	8,238
Savings and temporary cash investments.....	208,701	—	2,279	19,552	9,607	99,833	75,430
Accounts receivable, net.....	3,392	—	*3	*168	*208	193	2,823
Pledges receivable, net.....	—	—	—	—	—	—	—
Grants receivable.....	—	—	—	—	—	—	—
Receivables due from disqualified persons.....	*105	—	*4	—	*26	75	—
Other notes and loans receivable.....	48,700	—	—	*4,494	—	17,612	26,593
Inventories.....	—	—	—	—	—	—	—
Prepaid expenses and deferred charges.....	133	—	—	*1	*11	31	90
Investments, total (non-cash).....	2,373,835	—	25,444	178,696	172,365	1,020,108	977,222
Securities, total.....	2,005,333	—	20,145	151,105	147,180	909,087	777,816
Government obligations.....	432,125	—	4,970	22,045	33,839	215,013	156,258
Corporate stock.....	1,114,503	—	12,074	81,364	84,188	523,896	412,980
Corporate bonds.....	458,705	—	3,100	47,696	29,153	170,178	208,578
Land, buildings, and equipment (less accumulated depreciation).....	38,273	—	—	*163	*819	30,072	7,220
Mortgage loans.....	19,396	—	*8	*644	*818	16,488	1,438
Other investments.....	310,833	—	5,291	26,784	23,548	64,461	190,748
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	24,158	—	*188	*1,399	*3,851	14,781	3,941
Other assets.....	110,925	—	3,224	35,458	17,991	53,206	1,047
Total liabilities (book value).....	12,584	—	*189	310	*385	3,390	8,321
Net worth (book value).....	2,788,298	—	33,980	242,002	206,629	1,218,613	1,087,064
Total assets, beginning-of-year (book value).....	2,524,848	*1,592	33,654	223,692	188,925	1,116,304	950,681
Investments in securities, beginning-of-year (book value).....	1,776,975	*881	20,166	138,143	137,824	813,641	668,321
Government obligations.....	393,931	*40	5,570	22,258	28,892	200,370	136,799
Corporate stock.....	985,964	*841	11,896	72,936	82,269	458,460	359,562
Corporate bonds.....	397,081	—	2,700	40,949	26,663	154,810	171,959

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ The data in this row are based on the amount of contributions, gifts, and grants paid as reported on the income statement portion of the return. These amounts differ somewhat from the contributions, gifts, and grants paid in columns 18 and 19 of Table 2, which are calculated using the cash receipts and disbursements method of accounting.

* Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Revisions to the Summer 1997 Issue

Sole Proprietorship Returns, 1995

On page 22:

Table 1 is partially reproduced to correct alignment of amounts to columns 13-16 starting with "Miscellaneous personal services, including valet parking."

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction ^{1,2}	Rent paid on machinery and equipment ¹	Rent paid on other business property ¹	Interest paid deduction ^{1,3}	Payroll ^{1,4}	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Finance, insurance, and real estate.....	980,141	51,909,422	1,053,100	429,809	1,092,974	573,497	2,410,561	23,208,762
Finance.....	92,614	8,220,007	89,442	25,129	129,014	95,128	205,362	2,269,197
Credit agencies and mortgage bankers.....	10,957	838,298	10,424	4,896	21,228	14,254	24,653	287,044
Security and commodity brokers and services.....	32,746	3,698,723	40,925	17,309	66,185	53,676	121,896	1,138,994
Security brokers and dealers.....	11,365	1,464,421	9,485	1,645	18,211	8,394	17,167	379,921
Investment advisors and services.....	16,845	1,366,970	27,662	15,548	34,160	19,567	70,778	573,122
Commodity contract brokers, exchanges and services.....	4,536	867,333	3,778	116	13,814	25,715	33,950	185,950
Other financial services.....	48,912	3,682,985	38,093	2,924	41,601	27,198	58,813	843,160
Insurance agents and brokers.....	298,843	17,349,923	332,330	193,453	530,175	179,657	1,500,967	8,614,682
Insurance services.....	47,017	2,238,346	47,395	22,694	25,059	18,484	189,532	1,151,107
Real estate.....	541,667	24,101,147	583,934	188,533	408,726	280,229	514,700	11,173,776
Real estate property managers.....	34,255	1,301,149	48,826	5,517	26,880	18,143	60,393	592,677
Operators and lessors of buildings.....	4,386	449,277	64,725	5,376	6,039	79,666	34,626	49,384
Operators and lessors, other than buildings.....	3,263	252,594	25,808	44	3,174	10,834	9,756	103,957
Real estate agents and brokers.....	483,612	20,203,032	430,469	175,910	364,815	119,887	324,625	10,071,576
Title abstract companies.....	8,169	125,167	4,597	--	2,991	191	19,439	58,741
Subdividers and developers.....	7,983	1,769,928	9,508	1,687	4,827	51,508	65,860	297,442
Services.....	6,216,845	252,498,064	7,827,731	1,882,163	8,810,149	2,497,597	25,343,545	105,135,639
Hotels and other lodging places.....	29,925	3,277,539	301,107	19,913	93,251	322,259	426,128	492,685
Hotels, motels, and tourist courts.....	24,197	2,962,668	274,718	11,228	84,702	285,694	382,442	444,460
Rooming and boarding houses.....	3,147	192,794	8,514	8,672	8,273	13,890	32,681	40,537
Camps and camping parks.....	2,581	122,077	17,874	13	276	22,675	11,005	7,688
Personal services.....	922,868	24,751,683	750,071	257,484	1,790,336	234,854	2,339,534	8,903,692
Coin-operated laundries and dry cleaning.....	12,770	938,463	68,500	8,826	113,096	23,386	118,804	139,254
Other cleaning services, including laundry, dry cleaning, garment, carpet, and upholstery.....	38,804	2,260,599	90,492	39,397	185,973	17,248	425,849	522,670
Photographic portrait studios.....	24,258	1,176,019	55,663	16,311	49,119	7,987	65,190	257,256
Beauty shops.....	343,713	8,502,397	188,701	98,551	1,010,383	90,076	1,154,090	3,000,159
Barber shops.....	72,020	1,415,036	22,397	37,319	158,656	13,671	137,575	688,002
Funeral service and crematories.....	9,947	1,043,980	89,515	8,908	17,125	22,544	65,305	220,119
Miscellaneous personal services, including valet parking.....	421,356	9,415,190	234,803	48,172	255,783	58,942	372,721	4,078,230
Business services.....	1,422,474	39,514,652	1,507,888	253,616	628,331	286,396	3,526,059	13,856,950
Advertising, except direct mail.....	47,428	2,764,836	64,532	18,274	40,144	7,350	46,077	804,729
Consumer credit reporting and collecting services.....	1,330	39,052	3	943	381	--	28	11,818
Janitorial and related services to buildings.....	417,514	6,253,588	199,835	30,604	52,000	34,918	762,888	2,448,161
Computer and data processing services.....	149,712	3,868,246	170,118	33,569	66,211	26,865	243,100	1,859,431
Mailing, reproduction, commercial art and photography, and stenographic services.....	124,464	3,784,999	165,983	31,713	78,359	16,679	212,569	1,456,803
Computer repair, maintenance, and leasing.....	16,209	1,094,988	56,615	1,955	5,714	3,175	219,365	174,664
Equipment rental and leasing, except computer and automotive.....	22,108	1,384,536	183,197	6,973	25,295	34,545	70,282	381,075
Other business services.....	643,710	20,324,407	667,605	129,584	360,287	184,863	1,971,751	6,720,269
Automobile repair and services.....	276,890	20,438,324	843,075	174,469	870,272	198,633	2,373,951	3,060,663
Automotive rentals or leasing, without drivers.....	8,743	215,281	56,240	562	3,797	5,537	5,298	50,701
Automobile parking, except valet.....	2,869	176,088	1,049	--	67,760	104	17,591	48,719
Automotive repair shops.....	202,470	16,348,097	566,698	163,316	713,040	143,208	1,968,932	2,314,406
Automotive services, except repair.....	63,008	3,898,857	219,088	10,592	85,675	49,784	382,130	648,837
Miscellaneous repair services.....	221,251	9,047,182	236,073	52,676	184,793	65,869	602,066	2,534,661
TV and audio equipment repair.....	14,769	847,196	7,720	401	22,569	1,626	33,188	224,223
Electrical repair, except TV and audio equipment.....	54,357	2,256,105	55,356	10,734	35,968	10,467	184,052	690,249
Reupholstery and furniture repair.....	34,838	1,368,644	20,030	20,954	49,793	19,428	142,291	369,743
Other miscellaneous repair.....	117,288	4,575,237	152,968	20,587	76,462	34,348	242,535	1,250,445
Motion pictures.....	42,049	2,138,730	212,881	25,805	124,273	13,054	164,548	604,868
Motion picture and video production.....	30,203	930,492	53,227	19,238	15,760	1,452	17,208	412,996
Motion picture and tape distribution and allied services.....	--	--	--	--	--	--	--	--
Motion picture theaters.....	--	--	--	--	--	--	--	--
Video tape rentals.....	7,980	1,037,909	156,116	1,623	108,666	9,587	135,405	149,065
Amusement and recreation services, except motion pictures.....	419,376	11,337,680	451,668	66,624	275,149	95,900	408,863	4,910,491
Entertainers, producers, agents, and related services.....	250,701	5,703,412	275,215	34,663	83,734	26,187	105,900	2,956,902
Bowling centers.....	402	115,688	12,290	103	469	9,866	23,187	15,106
Professional sports and racing, including promoters and managers.....	31,649	1,890,378	38,018	4,062	13,134	5,269	41,844	939,809
Other amusement and recreational services.....	127,047	3,340,843	121,829	24,198	125,424	46,446	205,571	935,686
Physical fitness facilities.....	9,578	287,360	6,316	3,598	52,388	8,131	32,361	62,988

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Notice: The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1995

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns ¹	82,229,332	93,902,469	101,660,287	113,717,138	114,601,819	115,943,131	118,218,327
Form 1040 returns ¹	54,527,726	57,122,592	67,006,425	69,270,236	66,358,259	66,390,936	64,774,724
Form 1040A returns ¹	27,701,606	36,779,877	18,124,702	25,917,288	27,850,427	26,051,305	24,463,262
Form 1040EZ returns ¹	N/A	N/A	16,529,160	18,529,614	20,393,132	20,507,577	21,644,177
Form 1040PC returns ¹	N/A	N/A	N/A	N/A	2,277,831	2,993,313	7,102,740
Electronically-filed returns ¹	N/A	N/A	N/A	8,755,040	14,090,838	11,902,577	14,724,219
Returns by filing status:							
Joint returns	44,140,085	45,243,211	47,809,791	48,377,437	48,298,687	48,389,135	49,036,410
Returns of married persons filing separately	1,938,813	1,699,165	895,789	2,195,510	2,437,311	2,480,600	2,627,963
Returns of heads of households	4,983,339	7,691,103	10,038,229	13,159,596	15,241,758	15,108,446	15,551,213
Returns of surviving spouses	155,521	125,646	113,289	111,478	55,506	90,869	115,370
Returns of single persons	31,011,574	39,143,344	42,803,189	49,873,116	48,568,557	49,874,080	50,887,371
Returns with Presidential Election Campaign Fund checkoff:							
Number of returns	25,175,209	n.a.	n.a.	22,512,682	15,853,209	15,264,726	14,935,134
Amount	31,657	32,639	34,713	32,463	27,637	71,317	67,860
Number of boxes checked ²	38,777,991	n.a.	n.a.	32,496,958	22,960,000	21,921,563	21,443,077
Adjusted gross income (AGI) ³	947,784,873	1,613,731,497	2,305,951,483	3,405,427,348	3,723,339,880	3,907,517,953	4,189,353,615
Salaries and wages:							
Number of returns	73,520,046	83,802,109	87,198,001	96,729,912	98,003,356	99,356,244	101,138,551
Amount	795,399,462	1,349,842,802	1,928,200,978	2,599,401,271	2,892,120,390	3,026,777,706	3,201,456,569
Taxable interest received:							
Number of returns	40,378,240	49,019,575	64,526,434	70,369,662	65,233,312	65,340,012	67,028,830
Amount	43,433,554	102,009,444	182,109,194	227,083,888	131,140,527	126,169,276	154,780,536
Tax-exempt interest: ⁴							
Number of returns	n.a.	n.a.	n.a.	3,916,925	4,691,129	5,061,511	5,006,129
Amount	n.a.	n.a.	n.a.	40,228,405	46,459,032	48,296,834	48,518,428
Dividends in AGI:							
Number of returns	8,853,491	10,738,982	15,527,579	22,904,441	24,690,816	25,235,082	26,214,195
Amount	21,892,126	38,761,253	55,046,351	80,168,536	79,728,631	82,410,237	94,592,325
Business or profession net income:							
Number of returns	5,434,857	6,305,794	8,640,701	11,221,925	11,864,976	12,181,691	12,217,261
Amount	44,861,823	66,995,010	98,775,563	161,657,252	176,342,644	187,208,680	191,809,620
Business or profession net loss:							
Number of returns	1,807,685	2,575,325	3,259,640	3,415,666	3,768,073	3,762,436	3,955,590
Amount	5,440,145	11,865,856	20,002,986	20,227,059	20,637,964	21,005,091	22,466,293
Net capital gain in AGI: ⁷							
Number of returns	5,798,724	6,973,930	9,991,808	9,217,141	14,201,679	13,205,708	14,829,385
Amount	16,034,430	32,723,298	72,183,321	123,783,047	152,257,494	152,730,036	180,130,460
Net capital loss in AGI:							
Number of returns	2,513,399	1,955,544	2,667,409	5,070,741	4,206,780	5,616,998	5,133,540
Amount	1,727,272	3,063,698	3,905,541	9,551,854	8,085,593	10,441,684	9,715,254
Sales of property other than capital assets, net gain							
Number of returns	560,270	669,735	1,005,078	866,359	777,428	801,564	802,688
Amount	1,139,075	2,149,695	5,019,477	6,299,921	4,922,776	5,568,453	5,734,820
Sales of property other than capital assets, net loss							
Number of returns	392,270	424,922	612,504	825,018	928,515	973,089	974,545
Amount	1,003,467	2,073,409	3,492,144	4,828,713	8,748,061	8,757,184	8,744,858
Pensions and annuities in AGI: ⁸							
Number of returns	5,088,937	7,373,704	13,133,295	17,014,091	17,441,114	17,893,606	18,414,601
Amount	20,886,871	43,339,736	95,096,003	159,294,448	194,014,034	205,422,984	221,053,045
Unemployment compensation in AGI: ⁹							
Number of returns	N/A	1,798,210	4,771,546	8,014,136	9,655,286	8,530,794	7,985,322
Amount	N/A	2,028,456	6,355,539	15,453,147	27,586,208	20,285,055	19,336,423
Social security benefits in AGI: ¹⁰							
Number of returns	N/A	N/A	2,956,073	5,082,575	5,688,191	5,891,912	6,598,033
Amount	N/A	N/A	9,594,182	19,686,539	24,649,668	38,639,292	45,715,361
Rent net income: ¹¹							
Number of returns	3,737,264	3,653,996	3,541,964	3,933,823	4,279,102	4,361,197	4,358,760
Amount	8,053,918	13,664,671	16,340,908	25,886,388	31,596,448	34,116,730	35,165,713
Rent net loss: ¹¹							
Number of returns	2,834,547	3,809,821	5,390,750	5,163,186	4,760,586	4,796,684	4,903,387
Amount	4,621,220	13,464,274	36,163,023	33,450,215	28,327,060	28,065,984	27,437,709
Royalty net income: ¹²							
Number of returns	547,192	707,018	960,701	1,170,627	1,119,621	1,100,482	1,096,821
Amount	1,867,085	4,213,345	7,243,748	4,534,436	4,945,498	4,999,729	5,010,334
Royalty net loss: ¹²							
Number of returns	24,809	37,297	77,189	49,133	56,272	59,671	36,680
Amount	97,700	308,361	385,360	125,855	105,695	122,376	84,550
Partnership and S Corporation net income: ¹³							
Number of returns	2,500,000	3,200,000	2,477,459	3,210,384	3,385,545	3,491,220	3,566,632
Amount	12,811,091	10,099,346	48,477,552	112,029,507	133,437,568	154,276,614	166,418,667

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1995--Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Adjusted gross income (AGI)—continued							
Partnership and S Corporation net loss: ¹⁴							
Number of returns.....	(¹⁵)	(¹⁵)	3,010,212	2,767,074	2,128,339	2,098,342	2,055,062
Amount.....	(¹⁵)	(¹⁵)	51,004,143	45,007,276	40,569,503	39,890,769	40,666,189
Estate or trust net income:							
Number of returns.....	676,691	865,381	1,075,119	444,953	428,226	463,256	506,584
Amount.....	2,740,733	4,974,127	10,328,599	4,633,163	5,091,374	6,091,634	6,870,734
Estate or trust net loss:							
Number of returns.....	56,990	40,916	73,534	74,127	55,537	44,453	41,050
Amount.....	186,410	414,096	652,621	467,976	526,949	598,399	816,719
Farm net income:							
Number of returns.....	1,340,485	1,123,085	891,562	996,360	899,302	757,742	726,065
Amount.....	10,112,147	9,938,950	6,493,117	11,395,305	9,474,244	8,396,624	8,192,174
Farm net loss:							
Number of returns.....	1,414,556	1,485,345	1,729,299	1,324,793	1,373,105	1,484,582	1,493,178
Amount.....	6,548,822	11,731,416	18,498,600	11,829,067	13,140,691	15,774,725	16,041,814
Total statutory adjustments:							
Number of returns.....	9,024,255	13,148,919	37,763,418	16,648,032	17,179,519	17,859,335	18,208,887
Amount.....	15,101,999	28,614,061	95,082,299	33,974,231	36,624,273	39,103,321	41,139,577
Individual Retirement Arrangements: ¹⁸							
Number of returns.....	1,211,794	2,564,421	16,205,846	5,223,737	4,385,422	4,319,153	4,300,722
Amount.....	1,436,443	3,430,894	38,211,574	9,858,219	8,527,400	8,388,771	8,338,014
Self-employed retirement plans:							
Number of returns.....	595,892	568,936	675,822	824,327	947,949	995,844	1,032,102
Amount.....	1,603,788	2,007,666	5,181,993	6,777,645	8,160,190	8,194,688	8,734,145
Deduction for self-employment tax:							
Number of returns.....	N/A	N/A	N/A	11,006,093	12,486,990	12,734,753	12,849,084
Amount.....	N/A	N/A	N/A	9,921,387	11,867,147	13,104,801	13,341,810
Self-employed health insurance: ¹⁸							
Number of returns.....	N/A	N/A	N/A	2,754,040	2,944,725	1,483,167	3,011,145
Amount.....	N/A	N/A	N/A	1,627,356	2,101,234	1,183,635	2,601,145
Exemptions: ²⁰							
Number of exemptions, total.....	212,202,596	227,925,098	244,180,202	227,549,246	232,920,023	232,716,395	237,164,486
Number, age 65 or over.....	9,937,208	11,847,168	16,748,810	N/A	N/A	N/A	N/A
Amount.....	159,140,845	227,569,280	253,720,447	465,985,366	540,540,132	562,559,033	584,509,487
Total deductions: ²¹							
Number of returns.....	81,585,541	88,491,251	96,848,626	112,795,712	113,662,380	114,964,937	117,230,454
Amount.....	233,181,778	364,000,155	554,733,523	789,941,575	872,538,153	890,760,457	940,958,666
Standard deductions: ²²							
Number of returns, total.....	55,511,480	59,540,969	57,000,442	80,620,774	80,840,916	81,947,182	83,222,737
Amount.....	100,921,181	145,972,016	144,994,379	331,456,520	382,134,445	397,106,389	413,584,632
Returns with additional standard deductions for age 65 or over or blindness:							
Number of returns.....	N/A	N/A	N/A	10,954,167	10,547,983	10,621,983	10,809,600
Amount.....	N/A	N/A	N/A	10,615,715	11,229,050	12,079,287	12,319,288
Itemized deductions: ²³							
Number of returns.....	26,074,061	28,950,282	39,848,184	32,174,938	32,821,464	33,017,754	34,007,717
Amount.....	122,260,601	218,028,139	405,023,525	458,485,055	490,403,708	493,654,068	527,374,034
Medical and dental expense: ²⁴							
Number of returns.....	19,483,273	19,458,318	10,777,296	5,090,958	5,489,587	5,229,251	5,351,066
Amount.....	11,422,312	14,972,082	22,926,214	21,456,587	26,509,957	26,378,356	26,964,295
Taxes paid: ²⁵							
Number of returns.....	25,929,082	28,749,278	39,548,023	31,594,114	32,263,880	32,569,312	33,530,277
Amount.....	44,141,289	69,404,275	128,084,618	140,011,461	169,850,372	175,847,631	188,643,888
Interest paid: ²⁶							
Number of returns.....	23,385,461	26,676,836	36,286,822	29,394,600	27,497,691	27,872,840	28,704,828
Amount.....	38,885,282	91,187,006	180,094,578	208,354,360	200,189,793	197,240,013	215,077,974
Home mortgage interest paid:							
Number of returns.....	18,987,168	22,359,099	28,052,037	26,679,450	27,173,127	27,518,360	28,350,260
Amount.....	24,170,854	59,313,902	115,036,533	189,233,477	188,594,088	185,709,262	203,074,312
Charitable contributions:							
Number of returns.....	24,642,672	26,601,428	36,162,178	29,230,265	29,799,001	29,848,727	30,540,637
Amount.....	15,393,331	25,809,608	47,962,848	57,242,757	68,354,293	70,544,542	74,991,519
Taxable income: ²⁷							
Number of returns.....	65,852,602	88,104,696	96,124,046	93,148,332	90,831,069	92,793,239	94,612,292
Amount.....	595,492,866	1,279,985,360	1,820,740,833	2,263,661,230	2,453,542,706	2,597,980,066	2,813,826,386
Income tax before credits: ²⁸							
Number of returns.....	65,854,734	76,135,819	85,994,216	93,089,368	90,754,509	92,701,755	94,497,909
Amount.....	132,452,044	256,294,315	332,165,333	453,127,579	508,893,963	541,571,335	596,168,654
Tax credits: ^{29, 30}							
Number of returns.....	65,854,734	19,674,483	20,995,285	12,483,535	13,221,602	15,042,052	15,240,064
Total.....	8,069,846	7,215,839	10,248,044	6,831,187	8,158,947	8,927,088	10,040,198

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1995—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total tax credits—continued							
Child care credit:							
Number of returns.....	n.a.	4,230,757	8,417,522	6,143,590	6,090,070	6,011,648	5,964,253
Amount.....	n.a.	956,439	3,127,702	2,549,004	2,559,319	2,525,652	2,517,962
Credit for the elderly and disabled:							
Number of returns.....	784,808	561,918	462,548	339,818	223,053	222,358	251,524
Amount.....	128,968	134,993	108,642	61,898	49,019	46,601	48,028
Foreign tax credit:							
Number of returns.....	233,510	393,074	453,863	772,143	1,292,596	1,545,691	1,730,566
Amount.....	381,985	1,341,675	782,561	1,682,307	2,217,865	2,308,948	2,965,313
Investment credit: ³¹							
Number of returns.....	n.a.	n.a.	(³¹)	(³¹)	(³¹)	(³¹)	(³¹)
Amount.....	1,593,150	3,288,415	(³¹)	(³¹)	(³¹)	(³¹)	(³¹)
General business credit: ³¹							
Number of returns.....	N/A	N/A	4,614,307	262,573	255,132	301,244	267,527
Amount.....	N/A	N/A	4,791,132	616,288	578,304	690,038	702,906
Income tax after credits:							
Number of returns.....	61,483,928	73,840,395	82,762,130	89,844,225	86,420,482	87,601,531	89,233,118
Amount.....	124,382,197	249,078,475	321,917,289	446,296,392	500,735,016	532,644,247	586,128,456
Total income tax: ³²							
Number of returns.....	61,490,737	73,906,244	82,846,420	89,862,434	86,435,367	87,619,446	89,252,989
Amount.....	124,526,297	250,341,440	325,710,254	447,126,703	502,787,806	534,856,339	588,419,030
Minimum tax: ³³							
Number of returns.....	20,188	94,599	N/A	N/A	N/A	N/A	NA
Amount.....	144,099	412,638	N/A	N/A	N/A	N/A	NA
Alternative minimum tax:							
Number of returns.....	N/A	122,670	427,688	132,103	334,615	368,964	414,106
Amount.....	N/A	850,326	3,791,672	830,313	2,052,790	2,212,094	2,290,576
Earned income credit: ³⁴							
Number of returns.....	6,214,533	6,953,621	6,499,568	12,541,651	15,117,389	19,017,357	19,334,397
Amount.....	1,249,959	1,985,996	2,087,658	7,542,231	15,536,762	21,105,158	25,955,575
Used to offset income tax before credits:							
Number of returns.....	2,650,241	3,154,428	2,688,925	5,702,209	6,130,847	7,756,112	7,850,841
Amount.....	252,141	451,366	379,571	1,616,812	2,300,455	2,785,594	3,145,736
Used to offset other taxes:							
Number of returns.....	688,432	720,863	774,579	1,354,955	1,869,901	2,790,584	2,909,053
Amount.....	111,069	164,461	209,212	659,341	1,208,309	1,721,964	1,980,998
Excess earned income credit (refundable):							
Number of returns.....	4,334,159	4,996,637	4,743,200	8,698,475	12,172,698	14,653,664	15,177,901
Amount.....	886,750	1,370,169	1,498,875	5,266,077	12,027,998	16,597,600	20,828,840
Tax payments, total: ³⁵							
Number of returns.....	76,952,653	87,439,159	93,979,989	104,815,832	105,147,746	109,152,732	111,098,864
Amount.....	142,207,379	271,501,122	374,657,500	495,921,666	563,962,671	618,682,380	670,131,074
Income tax withheld: ³⁶							
Number of returns.....	71,806,193	81,727,468	86,796,750	97,747,178	98,688,932	100,436,904	102,436,220
Amount.....	118,403,667	228,959,396	299,184,608	386,525,674	426,405,232	460,687,479	495,484,153
Excess social security tax withheld:							
Number of returns.....	1,871,731	1,112,936	870,892	931,283	897,355	930,853	1,033,189
Amount.....	366,036	426,976	600,136	905,327	925,295	935,083	1,081,454
Estimated tax payments: ³⁷							
Number of returns.....	7,461,152	8,503,963	11,794,640	12,805,826	12,379,549	12,083,839	11,903,592
Amount.....	22,553,822	37,867,010	64,406,134	91,607,397	116,326,360	115,983,568	122,489,252
Payments with requests for extension of filing time: ³⁸							
Number of returns.....	251,118	550,342	889,206	1,304,663	1,167,281	1,249,234	1,368,994
Amount.....	774,041	3,922,698	10,215,422	16,704,169	11,830,005	19,752,634	24,929,343
Tax due at time of filing: ³⁸							
Number of returns.....	15,842,400	21,755,516	21,210,194	26,986,948	28,637,871	27,639,693	29,734,331
Amount.....	14,208,747	32,843,576	39,091,228	56,561,150	50,330,900	60,507,961	71,153,015
Tax overpayments, total:⁴⁰							
Number of returns.....	63,825,188	69,868,451	77,424,003	83,507,580	82,403,149	85,089,436	85,348,771
Amount.....	29,363,945	49,458,344	76,220,146	88,479,352	98,875,046	112,924,413	119,462,121
Overpayment refunds:							
Number of returns.....	62,660,424	68,232,903	74,914,665	80,514,484	79,275,446	82,136,645	82,744,440
Amount.....	27,252,870	46,680,072	68,933,993	78,103,385	84,776,869	98,539,553	104,537,379

See notes at end of this section.

Selected Historical and Other Data

Table 3.--Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax by Size of Adjusted Gross Income, Tax Years 1993-1995

[All figures are estimates based on samples--money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns			Adjusted gross income		
	1993	1994	1995	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)
Total	114,601,819	115,943,131	118,218,327	3,723,339,880	3,907,517,953	4,189,353,615
No adjusted gross income ¹	920,431	953,210	944,141	-52,237,725	-53,628,508	-55,253,648
\$1 under \$1,000.....	2,630,024	2,389,110	2,259,680	1,567,089	1,442,560	1,399,859
\$1,000 under \$3,000.....	6,472,017	6,388,853	6,528,069	12,823,698	12,776,314	12,981,533
\$3,000 under \$5,000.....	5,748,112	5,854,096	5,860,382	22,900,772	23,503,359	23,223,436
\$5,000 under \$7,000.....	5,825,575	5,576,782	5,679,956	34,974,936	33,499,020	34,001,844
\$7,000 under \$9,000.....	5,963,884	5,840,048	5,592,664	47,553,285	46,764,605	44,853,519
\$9,000 under \$11,000.....	5,701,001	5,496,391	5,372,397	56,889,964	54,850,139	53,691,179
\$11,000 under \$13,000.....	5,496,355	5,401,419	5,555,277	65,858,170	64,771,243	66,573,498
\$13,000 under \$15,000.....	5,210,087	5,385,388	5,344,198	72,724,962	75,193,503	74,800,767
\$15,000 under \$17,000.....	4,859,885	4,954,583	4,836,688	77,669,303	79,147,120	77,285,816
\$17,000 under \$19,000.....	4,306,292	4,317,644	4,402,290	77,466,232	77,655,230	79,313,143
\$19,000 under \$22,000.....	6,252,720	6,280,653	6,506,761	127,917,208	128,737,882	133,401,761
\$22,000 under \$25,000.....	5,426,552	5,521,359	5,609,992	127,397,223	129,516,136	131,817,824
\$25,000 under \$30,000.....	7,783,772	8,121,017	7,847,862	212,848,223	222,451,662	215,200,243
\$30,000 under \$40,000.....	12,358,342	12,013,760	12,380,339	429,243,404	418,107,079	430,491,242
\$40,000 under \$50,000.....	9,072,138	9,024,089	9,098,760	405,366,468	403,802,112	406,638,597
\$50,000 under \$75,000.....	12,248,446	13,126,603	13,679,023	741,486,274	794,686,591	828,349,278
\$75,000 under \$100,000.....	4,224,878	4,783,915	5,374,489	359,850,336	409,003,391	458,505,650
\$100,000 under \$200,000.....	3,107,998	3,404,731	4,074,852	408,039,318	446,517,100	532,030,480
\$200,000 under \$500,000.....	786,038	890,280	1,007,136	228,008,384	256,192,757	292,117,517
\$500,000 under \$1,000,000.....	140,803	149,283	178,374	94,353,593	100,695,445	120,347,093
\$1,000,000 or more.....	66,485	69,935	86,998	170,638,763	181,833,213	227,582,987

Size of adjusted gross income	Personal exemptions, total deductions			Taxable income ²		
	1993	1994	1995	1993	1994	1995
	(7)	(8)	(9)	(10)	(11)	(12)
Total	1,413,078,285	1,453,319,490	1,525,468,153	2,453,542,706	2,597,980,066	2,813,826,386
No adjusted gross income ¹	4,006,501	4,184,803	4,168,474	-	-	-
\$1 under \$1,000.....	9,181,257	9,232,324	7,995,750	86,864	95,200	72,511
\$1,000 under \$3,000.....	31,509,356	30,676,733	32,290,058	693,865	747,257	889,418
\$3,000 under \$5,000.....	38,047,283	38,104,825	38,270,814	1,304,528	1,299,475	1,327,734
\$5,000 under \$7,000.....	44,319,746	42,976,449	45,060,448	2,939,347	2,861,284	2,856,424
\$7,000 under \$9,000.....	51,733,481	49,536,555	48,648,723	7,187,508	7,058,226	6,743,787
\$9,000 under \$11,000.....	51,673,762	50,818,389	50,674,291	12,500,988	11,310,175	10,651,383
\$11,000 under \$13,000.....	51,191,787	51,837,252	54,345,905	18,371,337	17,274,646	17,232,141
\$13,000 under \$15,000.....	50,661,295	53,609,336	53,681,864	24,372,769	24,174,389	23,900,377
\$15,000 under \$17,000.....	50,063,054	50,531,764	49,998,374	29,583,635	30,390,451	29,180,991
\$17,000 under \$19,000.....	43,865,217	45,012,398	46,332,370	34,250,619	33,652,982	33,986,433
\$19,000 under \$22,000.....	64,243,331	65,724,220	69,485,014	64,440,469	63,882,782	64,872,250
\$22,000 under \$25,000.....	57,349,878	59,954,010	61,610,847	70,403,670	69,988,773	71,070,716
\$25,000 under \$30,000.....	88,871,791	92,495,295	90,750,783	124,474,977	130,408,565	125,126,846
\$30,000 under \$40,000.....	156,989,585	153,711,768	160,653,833	272,828,793	265,103,003	270,556,510
\$40,000 under \$50,000.....	136,060,942	134,950,979	137,593,090	269,806,936	269,128,233	269,363,277
\$50,000 under \$75,000.....	225,115,126	239,681,662	248,958,652	516,912,048	555,521,635	579,752,827
\$75,000 under \$100,000.....	97,364,447	109,122,393	123,540,858	262,755,147	300,328,743	335,041,778
\$100,000 under \$200,000.....	94,790,047	100,497,394	120,569,848	313,409,048	346,313,438	411,634,591
\$200,000 under \$500,000.....	34,725,564	38,305,656	42,798,393	193,398,214	218,024,338	249,447,991
\$500,000 under \$1,000,000.....	11,482,808	11,865,407	13,768,744	82,915,033	88,893,179	106,641,422
\$1,000,000 or more.....	19,832,032	20,489,874	24,271,020	150,906,911	161,523,291	203,476,979

Selected Historical and Other Data

Table 3.—Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax by Size of Adjusted Gross Income, Tax Years 1993-1995—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Total income tax ³			Percentage of returns showing no total income tax ³		
	1993	1994	1995	1993	1994	1995
	(13)	(14)	(15)	(16)	(17)	(18)
Total	502,787,806	534,856,339	588,419,030	24.6	24.4	24.5
No adjusted gross income ¹	67,898	101,853	87,965	99.5	99.0	99.3
\$1 under \$1,000	19,270	14,399	10,884	81.0	77.6	80.0
\$1,000 under \$3,000	113,898	141,933	157,722	76.6	75.4	74.4
\$3,000 under \$5,000	226,441	208,304	223,041	73.9	70.6	69.2
\$5,000 under \$7,000	446,403	440,115	435,149	64.0	70.2	71.6
\$7,000 under \$9,000	1,136,969	1,019,141	964,159	42.8	41.3	42.5
\$9,000 under \$11,000	1,849,754	1,668,741	1,596,879	44.9	43.7	44.6
\$11,000 under \$13,000	2,601,250	2,427,874	2,618,994	37.3	39.5	41.1
\$13,000 under \$15,000	3,231,805	3,234,993	3,209,397	33.1	33.6	34.2
\$15,000 under \$17,000	3,795,510	4,022,702	3,790,321	32.0	32.5	32.6
\$17,000 under \$19,000	4,400,687	4,299,096	4,349,202	21.0	25.3	26.8
\$19,000 under \$22,000	8,940,293	8,697,552	8,640,435	7.4	11.7	15.7
\$22,000 under \$25,000	10,367,168	10,059,942	10,059,921	2.0	3.6	5.2
\$25,000 under \$30,000	18,548,862	19,391,351	18,521,985	1.6	1.5	1.7
\$30,000 under \$40,000	43,255,579	41,860,006	42,402,896	0.6	0.7	0.7
\$40,000 under \$50,000	43,495,959	43,614,441	43,634,450	0.4	0.4	0.4
\$50,000 under \$75,000	91,053,007	96,849,251	100,276,554	0.3	0.2	0.2
\$75,000 under \$100,000	54,080,534	61,544,453	67,714,198	0.1	0.2	0.2
\$100,000 under \$200,000	75,285,238	82,664,506	97,239,647	0.1	0.1	0.1
\$200,000 under \$500,000	58,279,965	65,582,405	74,629,647	0.1	0.1	0.1
\$500,000 under \$1,000,000	28,345,337	30,375,816	36,315,904	0.1	0.1	0.1
\$1,000,000 or more	53,245,979	56,637,463	71,539,681	0.1	0.1	0.1

Size of adjusted gross income	Average tax (whole dollars) ³			Tax as percentage of AGI ³		
	1993	1994	1995	1993	1994	1995
	(19)	(20)	(21)	(22)	(23)	(24)
Total	5,817	6,104	6,593	14.1	14.3	14.7
No adjusted gross income ¹	13,561	10,987	13,516	(⁴)	(⁴)	(⁴)
\$1 under \$1,000	39	27	24	4.6	3.3	2.9
\$1,000 under \$3,000	75	90	95	4.0	4.7	4.9
\$3,000 under \$5,000	151	121	123	3.7	2.9	3.0
\$5,000 under \$7,000	213	265	270	3.4	4.3	4.4
\$7,000 under \$9,000	333	297	300	4.2	3.7	3.7
\$9,000 under \$11,000	589	539	537	5.9	5.4	5.4
\$11,000 under \$13,000	755	742	801	6.3	6.2	6.7
\$13,000 under \$15,000	927	904	912	6.6	6.5	6.5
\$15,000 under \$17,000	1,148	1,202	1,162	7.2	7.5	7.3
\$17,000 under \$19,000	1,293	1,332	1,350	7.2	7.4	7.5
\$19,000 under \$22,000	1,543	1,568	1,576	7.5	7.6	7.7
\$22,000 under \$25,000	1,950	1,891	1,891	8.3	8.1	8.0
\$25,000 under \$30,000	2,422	2,424	2,400	8.9	8.8	8.7
\$30,000 under \$40,000	3,521	3,508	3,449	10.1	10.1	9.9
\$40,000 under \$50,000	4,813	4,851	4,814	10.8	10.8	10.8
\$50,000 under \$75,000	7,454	7,391	7,344	12.3	12.2	12.1
\$75,000 under \$100,000	12,812	12,890	12,625	15.0	15.1	14.8
\$100,000 under \$200,000	24,257	24,315	23,881	18.5	18.5	18.3
\$200,000 under \$500,000	74,223	73,739	74,158	25.6	25.6	25.6
\$500,000 under \$1,000,000	201,499	203,711	203,759	30.1	30.2	30.2
\$1,000,000 or more	801,583	810,728	823,109	31.2	31.2	31.5

See notes at end of this section.

Selected Historical and Other Data

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1975-1995 ¹

[All figures are estimates--money amounts are in billions of dollars]

Income and adjustment items	1975	1980	1985	1990	1993 ^r	1994 ^r	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Personal income (per NIPA)	1,319.0	2,293.0	3,449.8	4,804.2	5,519.2	5,791.8	6,150.8
2. Portion of personal income not included in AGI.....	352.2	617.1	1,097.8	1,494.9	1,845.4	1,934.6	2,031.4
Transfer payments (except taxable military pay and taxable Government pensions)	171.6	282.1	408.1	561.2	740.0	770.5	814.8
Other labor income (except fees)	65.0	138.0	199.8	296.1	380.1	399.9	401.6
Imputed income ²	40.8	63.1	89.1	152.1	209.1	230.2	240.2
Investment income received by nonprofit institutions or retained by fiduciaries.....	11.5	20.0	37.9	52.3	49.0	49.5	54.0
Investment income retained by life insurance carriers and noninsured pension funds ³	23.5	58.7	122.9	189.7	214.6	206.6	227.6
Net differences in accounting treatment (NIPA vs. IRS)	15.3	11.5	85.5	93.2	62.5	62.0	54.4
Other excluded or tax exempt income	24.4	43.6	154.4	150.3	190.1	216.0	238.8
3. Portion of AGI not included in personal income.....	84.9	156.2	299.7	512.0	603.6	856.0	700.3
Personal contributions for social insurance	50.4	88.6	149.0	223.9	260.3	277.5	293.1
Net capital gain less loss from sales of property.....	13.9	27.1	60.9	107.6	125.0	129.8	139.0
Taxable private pensions	13.1	31.8	87.1	130.1	147.6	150.6	159.6
S Corporation income or loss (allocated to shareholders).....	2.1	0.7	6.3	36.4	51.9	71.7	79.2
Other taxable income less loss.....	5.4	8.1	-3.6	14.1	18.8	26.3	29.6
4. Total net adjustment for conceptual differences (line 2 minus line 3)	267.3	460.9	798.1	982.9	1,241.8	1,078.7	1,331.1
5. Estimated total AGI (per NIPA) (line 1 minus line 4)	1,051.7	1,832.1	2,651.7	3,821.3	4,277.5	4,513.1	4,819.7
6. Adjusted gross income (AGI) (SOI)	947.8	1,613.7	2,306.0	3,405.4	3,723.3	3,907.5	4,189.4
7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6) ⁴	103.9	218.4	345.7	415.8	554.1	605.6	630.4

See notes at end of this section.

Selected Historical and Other Data

Table 5.—Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1996

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Total adjusted gross income (AGI) (per NIPA) ^{1,2}	Difference	
			Amount ²	Percentage of personal income ²
	(1)	(2)	(3)	(4)
1947.....	191.8	170.0	21.8	11.4
1948.....	210.7	183.2	27.5	13.1
1949.....	207.8	180.9	26.9	12.9
1950.....	229.7	201.9	27.8	12.1
1951.....	258.6	228.7	29.9	11.6
1952.....	276.0	241.1	34.9	12.6
1953.....	292.9	255.5	37.4	12.8
1954.....	295.7	256.8	38.9	13.2
1955.....	317.3	278.5	38.8	12.2
1956.....	340.5	299.4	41.1	12.1
1957.....	359.6	312.8	46.8	13.0
1958.....	370.3	316.5	53.8	14.5
1959.....	394.4	342.4	52.0	13.2
1960.....	412.5	354.7	57.8	14.0
1961.....	430.0	369.1	60.9	14.2
1962.....	457.0	391.0	66.0	14.4
1963.....	480.0	412.4	67.6	14.1
1964.....	514.5	445.7	68.8	13.4
1965.....	556.7	483.6	73.1	13.1
1966.....	605.7	525.4	80.3	13.3
1967.....	650.7	559.8	90.9	14.0
1968.....	714.5	613.2	101.3	14.2
1969.....	779.3	668.5	110.8	14.2
1970.....	837.1	704.9	132.2	15.8
1971.....	900.2	751.0	149.2	16.6
1972.....	988.8	831.3	157.5	15.9
1973.....	1,107.5	933.4	174.1	15.7
1974.....	1,215.9	1,011.3	204.6	16.8
1975.....	1,319.0	1,054.0	265.0	20.1
1976.....	1,459.4	1,174.8	284.6	19.5
1977.....	1,616.1	1,303.4	312.7	19.3
1978.....	1,825.9	1,476.2	349.7	19.2
1979.....	2,055.8	1,665.5	390.3	19.0
1980.....	2,293.0	1,836.0	457.0	19.9
1981.....	2,568.5	2,026.0	548.5	21.4
1982.....	2,727.2	2,103.7	623.5	22.9
1983.....	2,800.8	2,238.9	561.9	20.1
1984.....	3,215.3	2,492.3	723.0	22.5
1985.....	3,449.8	2,655.2	794.6	23.0
1986.....	3,658.4	2,882.1	776.3	21.2
1987.....	3,888.7	3,159.5	729.2	18.8
1988.....	4,184.6	3,433.7	750.9	17.9
1989.....	4,501.0	3,669.4	831.6	18.5
1990.....	4,804.2	3,824.9	979.3	20.4
1991.....	4,981.6	3,878.4	1,103.2	22.1
1992.....	5,277.2	4,121.5	1,155.7	21.9
1993.....	5,519.2	4,277.5	1,241.7	22.5
1994.....	5,791.8	4,513.1	1,278.7	22.1
1995.....	6,150.8	4,819.7	1,331.1	21.6
1996.....	6,495.2	n.a.	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 6.--Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1995

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) ^{1,2}	Reported on tax returns (per SOI) ²	Amount ²	Percentage of total (per NIPA) ²
	(1)	(2)	(3)	(4)
1947.....	170.0	149.7	20.3	11.9
1948.....	183.2	163.5	19.6	10.7
1949.....	180.9	160.6	20.4	11.3
1950.....	201.9	179.1	22.7	11.2
1951.....	228.7	202.3	26.4	11.5
1952.....	241.1	215.3	25.8	10.7
1953.....	255.5	228.7	26.8	10.5
1954.....	256.8	229.2	27.5	10.7
1955.....	278.5	248.5	30.0	10.8
1956.....	299.4	267.7	31.7	10.6
1957.....	312.8	280.3	32.4	10.4
1958.....	316.5	281.2	35.3	11.2
1959.....	342.4	305.1	37.3	10.9
1960.....	354.7	315.5	39.2	11.5
1961.....	369.1	329.9	39.2	10.6
1962.....	391.0	348.7	42.3	10.8
1963.....	412.4	368.8	43.6	10.6
1964.....	445.7	396.7	49.0	11.0
1965.....	483.6	429.2	54.4	11.3
1966.....	525.4	468.5	56.9	10.8
1967.....	559.8	504.8	55.0	9.8
1968.....	613.2	554.4	58.8	9.6
1969.....	668.5	603.5	65.0	9.7
1970.....	704.9	631.7	73.2	10.4
1971.....	751.0	673.6	77.4	10.3
1972.....	831.3	746.0	85.3	10.3
1973.....	933.4	827.1	106.3	11.4
1974.....	1,011.3	905.5	105.8	10.5
1975.....	1,054.0	947.8	106.2	10.1
1976.....	1,174.8	1,053.9	120.9	10.3
1977.....	1,303.4	1,158.5	144.9	11.1
1978.....	1,476.2	1,302.4	173.8	11.8
1979.....	1,665.5	1,465.4	200.1	12.0
1980.....	1,836.0	1,613.7	222.3	12.1
1981.....	2,026.0	1,772.6	253.4	12.5
1982.....	2,103.7	1,852.1	251.6	12.0
1983.....	2,238.9	1,942.6	296.3	13.2
1984.....	2,492.3	2,139.9	352.4	14.1
1985.....	2,655.2	2,306.0	349.2	13.2
1986.....	2,882.1	2,481.7	400.4	13.9
1987.....	3,159.5	2,773.8	385.7	12.2
1988.....	3,433.7	3,083.0	350.7	10.2
1989.....	3,669.4	3,256.4	413.0	11.3
1990.....	3,821.3 ^r	3,405.4	415.9 ^r	10.9 ^r
1991.....	3,873.8 ^r	3,464.5	409.2 ^r	10.6 ^r
1992.....	4,116.7 ^r	3,629.1	487.6 ^r	11.8 ^r
1993.....	4,277.5 ^r	3,723.3	554.6 ^r	13.0 ^r
1994.....	4,513.1 ^r	3,907.5	605.6 ^r	13.4 ^r
1995.....	4,819.7	4,189.4	630.4	13.1 ^r

See notes at end of this section.

Selected Historical and Other Data

Table 7.--Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1995

[All figures are estimates based on samples--number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount ¹	As a percentage of adjusted gross income (AGI) ²	Number of returns ³	Amount ⁴	Number of returns ³	Amount ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1944.....	47.1	12.8	11.0	38.7	8.0	8.4	4.8
1945.....	49.9	13.6	11.3	41.5	8.1	8.5	5.5
1946.....	52.8	15.2	11.3	44.1	8.9	8.8	6.3
1947.....	55.1	17.6	11.8	44.7	9.8	10.4	7.8
1948.....	52.1	19.4	11.9	43.2	11.5	8.8	7.9
1949.....	51.8	19.9	12.4	42.1	11.1	9.7	8.8
1950.....	53.1	21.9	12.2	42.7	12.0	10.3	9.9
1951.....	55.4	25.2	12.5	43.9	13.3	11.6	11.9
1952.....	56.5	27.3	12.7	43.7	13.7	12.8	13.6
1953.....	57.8	29.8	13.0	43.4	14.2	14.4	15.6
1954.....	56.7	30.7	13.4	41.0	13.3	15.7	17.4
1955.....	58.3	33.6	13.5	40.9	13.6	16.9	20.0
1956.....	59.2	36.4	13.6	40.3	13.8	18.5	22.6
1957.....	59.8	39.5	14.1	39.3	13.8	20.2	25.7
1958.....	59.1	40.7	14.5	37.9	13.2	20.8	27.5
1959.....	60.3	45.4	14.9	37.3	13.4	22.5	32.0
1960.....	61.0	48.4	15.3	36.5	13.1	24.1	35.3
1961.....	61.5	51.3	15.6	35.8	12.9	25.3	38.4
1962.....	62.7	54.8	15.7	35.8	13.1	26.5	41.7
1963.....	63.9	59.2	16.1	35.4	13.1	28.2	46.1
1964.....	65.4	67.0	16.9	38.0	20.2	26.9	46.8
1965.....	67.6	71.4	16.6	39.3	20.6	27.9	50.7
1966.....	70.2	76.4	16.3	41.2	21.8	28.6	54.6
1967.....	71.7	81.7	16.2	41.5	22.1	29.8	59.6
1968.....	73.7	91.3	16.5	41.3	22.1	32.0	69.2
1969.....	75.8	101.8	16.9	40.5	21.6	34.9	80.2
1970.....	74.3	120.5	19.1	38.4	32.4	35.4	88.2
1971.....	74.6	139.9	20.8	43.5	48.1	30.7	91.9
1972.....	77.6	166.4	22.3	50.2	69.8	27.0	96.7
1973.....	80.7	180.6	21.8	52.2	73.6	28.0	107.0
1974.....	83.3	195.5	21.6	53.2	76.1	29.6	119.4
1975.....	82.2	233.2	24.6	55.5	100.9	26.1	122.3
1976.....	84.7	247.6	23.5	58.2	113.8	26.0	133.9
1977.....	86.6	276.2	23.8	58.8	137.7	22.9	138.5
1978.....	89.8	304.3	23.4	59.5	139.8	25.8	164.4
1979.....	92.7	333.0	22.7	60.7	148.8	26.5	184.2
1980.....	93.9	364.0	22.6	59.5	146.0	29.0	218.0
1981.....	95.4	401.2	22.6	58.7	144.7	31.6	256.4
1982.....	95.3	425.2	23.0	56.9	140.2	33.4	284.5
1983.....	96.3	448.7	23.1	56.2	138.5	35.2	309.6
1984.....	99.4	499.6	23.3	56.7	139.5	38.2	358.9
1985.....	101.7	554.7	24.1	57.0	145.0	39.8	405.0
1986.....	103.0	611.3	24.6	56.5	151.0	40.7	447.1
1987.....	107.0	607.2	21.9	69.1	215.2	35.6	392.0
1988.....	109.7	686.0	22.3	76.5	289.6	31.9	395.2
1989.....	112.1	740.4	22.7	79.3	309.4	32.0	431.0
1990.....	113.7	789.9	23.2	80.6	331.5	32.2	458.5
1991.....	114.7	818.8	23.6	81.3	351.1	32.5	467.7
1992.....	113.6	848.5	23.4	80.1	366.5	32.5	481.9
1993.....	114.6	872.5	23.4	80.8	382.1	32.8	490.4
1994.....	115.9	890.8	22.8	81.9	397.1	33.0	493.7
1995.....	118.2	941.0	22.5	83.2	413.6	34.0	527.4

See notes at end of this section.

Selected Historical and Other Data

Table 8.--Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1996

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Taxable income (per SOI) ²		Total income tax (per SOI) ³		
		Amount	As a percentage of personal income	Total	As a percentage of--	
					Personal income ¹	Taxable income ²
	(1)	(2)	(3)	(4)	(5)	(6)
1947.....	191.8	75.4	39.3	18.1	9.4	24.0
1948.....	210.7	74.8	35.5	15.4	7.3	20.6
1949.....	207.8	71.7	34.5	14.5	7.0	20.2
1950.....	229.7	84.3	36.7	18.4	8.0	21.8
1951.....	258.6	99.2	38.4	24.2	9.4	24.4
1952.....	276.0	107.2	38.8	27.8	10.1	25.9
1953.....	292.9	114.3	39.0	29.4	10.1	25.7
1954.....	295.7	115.3	39.0	26.7	9.0	23.2
1955.....	317.3	128.0	40.3	29.6	9.3	23.1
1956.....	340.5	141.5	41.6	32.7	9.6	23.1
1957.....	359.6	149.4	41.5	34.4	9.6	23.0
1958.....	370.3	149.3	40.3	34.3	9.3	23.0
1959.....	394.4	166.5	42.2	38.6	9.8	23.2
1960.....	412.5	171.6	41.6	39.5	9.6	23.0
1961.....	430.0	181.8	42.3	42.2	9.8	23.2
1962.....	457.0	195.3	42.7	44.9	9.8	23.0
1963.....	480.0	209.1	43.6	48.2	10.0	23.1
1964.....	514.5	229.9	44.7	47.2	9.2	20.5
1965.....	556.7	255.1	45.8	49.6	8.9	19.4
1966.....	605.7	286.3	47.3	56.1	9.3	19.6
1967.....	650.7	315.1	48.4	63.0	9.7	20.0
1968.....	714.5	352.8	49.4	76.7	10.7	21.7
1969.....	779.3	388.8	49.9	86.6	11.1	22.3
1970.....	837.1	401.2	47.9	83.9	10.0	20.9
1971.....	900.2	414.0	46.0	85.4	9.5	20.6
1972.....	988.8	447.6	45.3	93.6	9.5	20.9
1973.....	1,107.5	511.9	46.2	108.1	9.8	21.1
1974.....	1,215.9	573.6	47.2	123.6	10.2	21.5
1975.....	1,319.0	595.5	45.1	124.5	9.4	20.9
1976.....	1,459.4	674.9	46.2	141.8	9.7	21.0
1977.....	1,616.1	733.8	45.4	159.8	9.9	21.8
1978.....	1,825.9	846.4	46.4	188.2	10.3	22.2
1979.....	2,055.8	926.6	45.1	214.5	10.4	23.2
1980.....	2,293.0	1,045.2	45.6	250.3	10.9	23.0
1981.....	2,568.5	1,170.1	45.6	284.1	11.1	24.3
1982.....	2,727.2	1,231.9	45.2	277.6	10.2	22.5
1983.....	2,800.8	1,300.2	46.4	274.2	9.8	21.1
1984.....	3,215.3	1,447.0	45.0	301.9	9.4	20.9
1985.....	3,449.8	1,550.5	44.9	325.7	9.4	21.0
1986.....	3,658.4	1,665.6	45.5	367.3	10.0	22.1
1987.....	3,888.7	1,850.6	47.6	369.2	9.5	20.0
1988.....	4,184.6	2,070.0	49.5	412.9	9.9	19.9
1989.....	4,501.0	2,173.3	48.3	432.9	9.6	19.9
1990.....	4,804.2	2,263.7	47.1	447.1	9.3	19.8
1991.....	4,981.6	2,284.1	45.9	448.4	9.0	19.6
1992.....	5,277.2	2,395.7	45.4	476.2	9.0	19.9
1993.....	5,519.2 ^r	2,453.5	44.5	502.8	9.1	20.5
1994.....	5,791.8 ^r	2,598.0	44.9	534.9	9.2	20.6
1995.....	6,150.8 ^r	2,813.8	45.7	588.4	9.6	20.9
p1996.....	6,495.2 ^r	n.a.	n.a.	n.a.	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 9.--Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1995

[All figures are estimates based on samples--number of returns is in millions]

Tax year	Total number of returns	Returns with--		
		Tax due at time of filing	Overpayments ¹	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1944.....	47.1	22.6	22.9	1.6
1945.....	49.9	14.5	33.5	1.9
1946.....	52.8	13.6	34.4	4.8
1947.....	55.1	15.3	33.0	6.7
1948.....	52.1	8.1	38.4	5.6
1949.....	51.8	13.8	30.2	7.9
1950.....	53.1	14.3	32.0	6.8
1951.....	55.4	18.6	31.0	5.8
1952.....	56.5	19.3	32.1	5.1
1953.....	57.8	19.0	32.7	6.2
1954.....	56.7	16.6	35.2	5.0
1955.....	58.3	18.7	35.4	4.2
1956.....	59.2	19.4	36.1	3.7
1957.....	59.8	18.6	37.6	3.6
1958.....	59.1	18.1	37.4	3.6
1959.....	60.3	19.1	38.4	2.8
1960.....	61.0	18.1	39.4	3.5
1961.....	61.5	18.6	40.0	2.9
1962.....	62.7	18.7	40.9	3.1
1963.....	63.9	19.3	41.4	3.3
1964.....	65.4	22.5	39.3	3.5
1965.....	67.6	20.0	44.3	3.2
1966.....	70.2	17.8	49.4	3.0
1967.....	71.7	17.5	51.2	3.0
1968.....	73.7	20.3	50.6	2.8
1969.....	75.8	17.9	54.9	3.0
1970.....	74.3	16.5	55.3	2.5
1971.....	74.6	17.0	55.3	2.4
1972.....	77.6	11.9	63.3	2.3
1973.....	80.7	14.2	64.2	2.2
1974.....	83.3	15.4	65.8	2.1
1975.....	82.2	15.8	63.8	2.6
1976.....	84.7	16.9	65.0	2.8
1977.....	86.6	17.8	66.0	2.8
1978.....	89.8	21.6	65.5	2.7
1979.....	92.7	18.8	71.4	2.4
1980.....	93.9	21.8	69.9	2.3
1981.....	95.4	23.0	70.0	2.4
1982.....	95.3	20.3	72.4	2.6
1983.....	96.3	18.5	75.0	2.9
1984.....	99.4	21.2	75.6	2.7
1985.....	101.7	21.2	77.4	3.0
1986.....	103.0	21.5	78.1	3.5
1987.....	107.0	23.8	79.8	3.4
1988.....	109.7	27.2	79.1	3.4
1989.....	112.1	28.0	80.9	3.2
1990.....	113.7	27.0	83.5	3.2
1991.....	114.7	25.6	85.6	3.5
1992.....	113.6	29.0	81.0	3.6
1993.....	114.6	28.6	82.4	3.6
1994.....	115.9	27.6	85.1	3.2
1995.....	118.2	29.7	85.3	3.2

See notes at end of this section.

Selected Historical and Other Data

Table 10.-- Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1980-1995

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with nonfarm business net income or deficit, total.....	8,931,712	11,928,573	14,782,738	15,848,119	16,153,871	16,423,872
Number with nonfarm business net income.....	n.a.	8,640,701	11,221,925	11,872,224	12,186,610	12,213,472
Number of nonfarm businesses.....	9,730,019	n.a.	16,596,384	17,714,121	18,108,776	18,391,237
Business receipts, total.....	411,205,713	540,045,430	730,606,020	757,215,452	790,630,020	807,363,638
Income from sales and operations.....	407,169,299	528,675,271	719,007,636	746,306,213	778,493,996	796,597,098
Total deductions ¹.....	356,258,495	461,272,852	589,249,583	600,765,115	623,833,149	638,126,845
Cost of sales and operations.....	209,889,809	232,294,132	291,010,060	289,577,573	301,004,349	306,958,514
Inventory, beginning-of-year.....	n.a.	21,435,438	29,024,992	30,585,415	31,280,679	31,167,684
Inventory, end-of-year.....	21,996,236	24,969,895	30,421,844	31,795,025	33,602,094	33,355,750
Purchases.....	168,301,517	n.a.	210,225,158	210,260,432	216,364,863	219,305,493
Cost of labor.....	10,922,221	14,504,201	22,679,507	20,685,004	23,497,436	24,383,409
Materials and supplies.....	12,909,222	n.a.	30,195,388	32,701,327	34,304,359	34,427,096
Advertising.....	n.a.	n.a.	6,574,743	7,599,257	7,987,458	8,309,645
Car and truck expenses.....	13,378,289	17,044,421	21,765,531	26,714,114	30,844,739	32,784,939
Commissions.....	3,333,345	n.a.	8,816,233	8,706,883	9,029,108	9,591,619
Depletion.....	n.a.	n.a.	816,131	568,446	551,570	457,480
Depreciation.....	13,952,703	26,291,389	23,734,507	24,964,396	26,157,756	26,233,844
Pension and profit sharing plans.....	141,463	311,323	586,394	636,097	604,673	649,043
Employee benefit programs.....	n.a.	n.a.	1,056,804	1,252,242	1,291,800	1,298,834
Insurance.....	6,003,126	n.a.	13,357,568	13,172,614	13,288,806	12,977,567
Interest paid, total.....	7,190,257	11,913,982	13,311,670	9,430,614	9,169,648	10,056,583
Mortgage interest.....	n.a.	n.a.	6,256,506	4,181,330	3,842,810	4,076,344
Other interest.....	n.a.	n.a.	7,055,164	5,249,285	5,326,838	5,980,239
Legal and professional services.....	2,633,596	n.a.	5,880,163	5,649,951	6,208,512	6,340,021
Meals and entertainment expenses before limitation.....	n.a.	n.a.	5,329,281	5,748,559	6,179,180	6,353,157
Meals and entertainment deduction.....	n.a.	n.a.	4,262,870	4,598,258	3,193,551	3,208,742
Office expenses.....	n.a.	n.a.	6,896,758	7,642,163	8,001,703	8,344,181
Rent paid, total.....	9,636,290	15,258,690	23,391,608	25,008,071	26,769,493	27,502,981
On machinery.....	n.a.	n.a.	3,754,492	4,733,446	5,656,767	6,218,381
On other business property.....	n.a.	n.a.	19,637,116	20,274,625	21,112,726	21,284,600
Repairs.....	5,031,573	n.a.	8,940,657	9,847,207	10,385,279	10,171,788
Net salaries and wages (not deducted elsewhere).....	26,560,821	38,265,691	46,998,029	52,045,887	53,649,098	54,470,725
Supplies.....	n.a.	n.a.	n.a.	15,401,709	16,506,864	16,902,055
Taxes paid.....	7,672,459	n.a.	10,341,654	13,062,473	13,600,223	13,471,220
Travel.....	n.a.	n.a.	5,605,961	5,865,812	6,084,095	6,504,973
Utilities (including telephone).....	4,790,337	n.a.	13,538,612	16,068,808	16,917,728	17,205,789
Bad debts.....	n.a.	600,613	1,038,756	960,701	1,066,595	996,588
Business use of home.....	n.a.	n.a.	n.a.	3,042,538	3,134,560	3,337,929
Net income (less deficit) ¹.....	54,947,219	78,772,578	141,430,193	156,458,803	166,798,668	169,262,336
Net income ²	68,010,051	98,775,563	161,657,252	176,983,281	187,845,139	191,728,953
Deficit ²	13,062,832	20,002,986	20,227,059	20,524,477	21,046,471	22,466,617

See notes at end of this section.

Selected Historical and Other Data

Table 11.—Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1980-1995

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	1,379,654	1,713,603	1,553,529	1,467,567	1,493,963	1,580,900
Number with net income.....	774,173	875,846	853,676	869,817	889,559	955,166
Number with balance sheets	1,194,236	1,227,498	1,081,224	976,967	987,504	1,053,139
Number of partners	8,419,899	13,244,824	17,094,966	15,626,848	14,989,505	15,605,686
Total assets ¹	597,503,923	1,269,434,302	1,735,285,033	2,118,268,141	2,295,212,222	2,718,647,742
Depreciable assets (net)	239,139,823	695,878,822	681,409,780	698,121,914	712,515,886	766,778,033
Inventories, end of year.....	33,218,272	27,279,234	56,507,062	71,278,725	76,305,276	88,050,194
Land.....	70,241,248	152,179,314	214,757,035	206,500,951	208,059,762	221,172,841
Total liabilities ¹	488,734,023	1,069,221,649	1,415,247,893	1,619,630,794	1,661,941,165	1,886,488,062
Accounts payable.....	33,899,048	40,871,755	66,747,965	79,764,998	81,057,259	90,603,965
Short-term debt ²	48,001,839	102,760,363	88,092,149	131,148,176	125,644,085	123,961,301
Long-term debt ³	178,044,406	381,960,685	497,560,607	488,793,170	508,307,609	544,253,482
Nonrecourse loans.....	118,910,380	327,558,208	470,139,911	477,709,746	463,311,873	465,744,743
Partners' capital accounts ¹	108,769,900	200,212,653	320,037,140	498,637,347	633,271,057	832,159,680
Total receipts ⁴	291,998,115	367,117,316	566,212,218	656,111,439	762,234,674	890,431,963
Business receipts ⁵	271,108,832	302,733,374	483,417,504	560,999,120	656,158,602	760,617,695
Interest received ⁶	10,869,323	20,558,966	20,799,631	16,327,321	19,450,589	31,240,619
Total deductions ⁴	283,749,460	376,000,991	549,602,678	589,459,150	680,051,598	783,602,767
Cost of sales and operations	113,885,668	146,315,315	242,448,195	272,502,902	335,144,653	395,322,385
Purchases.....	70,439,607	91,925,923	140,521,621	163,167,689	210,803,531	256,546,960
Cost of labor.....	7,015,547	8,845,106	13,924,993	16,208,644	18,528,257	20,080,458
Salaries and wages.....	22,336,337	33,884,204	56,025,118	65,374,814	70,069,247	80,292,538
Taxes paid	9,553,145	7,745,756	9,339,396	10,877,982	11,545,647	13,151,513
Interest paid.....	28,362,385	28,674,933	29,617,935	27,006,200	36,432,301	42,775,881
Depreciation ⁷	21,576,189	53,650,790	60,204,443	59,730,416	58,777,591	62,266,537
Net income (less deficit)	8,248,655	-8,883,674	16,609,540	66,652,288	82,183,076	106,829,196
Net income	45,061,756	77,044,693	116,317,801	137,440,684	150,927,744	178,650,951
Deficit	36,813,100	85,928,367	99,708,261	70,788,396	68,744,668	71,821,755

See notes at end of this section.

Selected Historical and Other Data

Table 12.--Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1980-1995

[All figures are estimates based on samples--number of businesses is in thousands]

Size of business	1980	1985	1990	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Total.....	2,710.5	3,277.2	3,716.7	3,964.6	4,342.4	4,513.0
Receipt size¹						
Under \$25,000 ²	557.0	710.8	878.7	967.6	1,028.9	n.a.
\$25,000 under \$50,000	207.7	236.6	252.0	256.4	275.3	n.a.
\$50,000 under \$100,000	322.7	330.2	358.9	396.7	427.3	n.a.
\$100,000 under \$250,000	558.4	620.5	661.7	674.8	744.9	n.a.
\$250,000 under \$500,000	367.3	489.2	500.0	542.8	611.1	n.a.
\$500,000 under \$1,000,000	279.8	352.4	416.0	439.3	488.6	n.a.
\$1,000,000 or more	417.7	537.6	649.4	687.0	766.3	n.a.
Asset size						
Under \$100,000 ³	1,514.6	1,833.5	2,111.5	2,288.0	2,535.1	n.a.
\$100,000 under \$1,000,000	968.9	1,152.5	1,246.3	1,298.8	1,406.1	n.a.
\$1,000,000 under \$10,000,000	191.8	245.4	303.8	319.2	339.6	n.a.
\$10,000,000 under \$25,000,000	16.6	20.9	25.2	25.9	27.6	n.a.
\$25,000,000 under \$50,000,000	7.8	10.4	11.0	11.3	11.9	n.a.
\$50,000,000 under \$100,000,000	4.8	6.2	7.4	8.0	8.2	n.a.
\$100,000,000 under \$250,000,000	3.2	4.4	5.8	6.6	6.9	n.a.
\$250,000,000 or more	2.9	4.1	5.6	6.8	7.1	n.a.
PARTNERSHIPS						
Total.....	1,379.7	1,713.6	1,553.5	1,467.6	1,494.0	1,580.9
Receipt size¹						
Under \$25,000 ²	638.0	840.1	962.6	886.9	899.1	931.3
\$25,000 under \$50,000	181.8	195.5	126.0	121.2	120.8	133.5
\$50,000 under \$100,000	183.6	199.5	133.4	129.3	131.0	142.3
\$100,000 under \$250,000	155.2	190.1	139.9	144.0	147.2	158.6
\$250,000 under \$500,000	135.6	165.5	82.5	78.3	80.3	86.5
\$500,000 under \$1,000,000	48.1	66.9	52.1	49.0	53.6	59.4
\$1,000,000 or more	37.4	56.0	57.1	59.0	61.9	69.3
Asset size						
Under \$25,000 ³	541.9	794.1	737.9	683.6	702.8	733.7
\$25,000 under \$50,000	156.3	132.7	99.3	76.9	74.4	79.1
\$50,000 under \$100,000	180.2	165.8	99.5	102.8	101.8	106.7
\$100,000 under \$250,000	219.1	210.9	194.1	171.8	170.7	184.5
\$250,000 under \$500,000	117.9	142.8	128.6	126.8	127.1	134.2
\$500,000 under \$1,000,000	72.1	100.0	105.2	111.4	112.3	123.8
\$1,000,000 or more	92.2	167.2	188.9	194.2	205.0	218.9
NONFARM SOLE PROPRIETORSHIPS						
Total.....	9,730.0	11,928.6	14,782.7	15,848.1	16,153.9	16,423.9
Receipt size⁴						
Under \$2,500 ²	2,783.1	3,067.5	3,750.1	4,214.0	4,205.2	4,139.5
\$2,500 under \$5,000	1,158.6	1,444.6	1,714.5	1,796.7	1,819.1	1,954.1
\$5,000 under \$10,000	1,262.9	1,633.6	2,011.7	2,136.6	2,175.7	2,254.4
\$10,000 under \$25,000	1,711.8	2,104.6	2,719.8	2,873.5	2,963.1	2,969.3
\$25,000 under \$50,000	1,079.1	1,393.9	1,660.2	1,838.3	1,867.7	1,982.7
\$50,000 under \$100,000	835.6	1,094.1	1,282.1	1,329.6	1,408.6	1,392.6
\$100,000 under \$200,000	795.8	1,060.2	857.2	900.6	906.2	916.3
\$200,000 under \$500,000	73.9	89.3	587.0	553.8	596.4	597.7
\$500,000 under \$1,000,000	29.2	40.7	142.7	138.6	140.6	147.4
\$1,000,000 or more			57.3	66.4	71.3	69.9

See notes at end of this section.

Selected Historical and Other Data

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1995

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1980	1985 ¹	1990 ¹	1993 ¹	1994 ¹	1995p
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total ¹	2,710,538	3,277,219	3,716,650	3,964,629	4,342,368	4,513,008
Number with net income ¹	1,596,632	1,820,120	1,910,670	2,144,534	2,392,357	2,479,668
Consolidated returns ^{1,2,3}	57,890	79,598	71,769	64,080	66,907	65,235
S Corporation returns ^{1,3,4}	545,389	724,749	1,575,092	1,901,505	2,023,754	2,165,736
DISC returns ^{1,3,5}	8,665	1,383	(¹)	(¹)	(¹)	(¹)
FSC returns ^{1,3,6}	N/A	2,341	(¹)	(¹)	(¹)	(¹)
Total assets	7,617,238,403	12,773,093,888	18,190,057,609	21,815,869,373	23,446,206,586	25,816,701,023
Cash	528,914,747	683,204,264	771,086,440	812,077,106	853,076,121	973,868,515
Notes and accounts receivable	1,984,601,790	3,317,635,191	4,198,016,230	4,532,360,299	4,767,673,175	5,292,141,204
Less: Allowance for bad debts	50,057,307	61,580,335	110,059,993	117,104,017	115,154,287	120,847,527
Inventories ⁷	534,806,547	714,722,928	893,586,141	947,287,758	1,125,766,128	1,047,302,362
Investments in Government obligations ⁸	265,542,521	916,550,098	921,193,216	1,290,041,298	1,308,919,376	1,358,434,396
Tax-exempt securities ⁹	206,517,216	(⁸)	380,320,504	701,101,044	711,589,861	806,531,223
Other current assets	310,177,160	629,136,396	1,164,582,476	1,537,521,042	1,662,091,483	1,799,610,376
Loans to stockholders	29,873,250	56,761,232	94,866,044	83,900,670	85,343,725	91,734,025
Mortgage and real estate loans	894,323,489	1,258,672,577	1,537,899,636	1,626,813,106	1,660,947,165	1,683,446,555
Other investments ⁷	1,213,986,210	2,413,551,474	4,136,891,162	5,700,750,483	6,265,265,758	7,325,530,077
Depreciable assets	2,107,027,914	3,174,193,649	4,317,781,452	4,968,959,443	5,284,097,003	5,582,166,220
Less: Accumulated depreciation	767,841,763	1,232,072,530	1,848,022,862	2,265,345,826	2,438,539,251	2,606,206,609
Depletable assets	71,901,490	112,339,389	129,370,543	136,837,315	147,617,550	154,050,393
Less: Accumulated depletion	19,569,556	37,203,920	55,075,300	64,129,960	70,805,195	71,540,131
Land	92,931,935	141,448,357	209,579,296	230,380,089	239,430,463	240,889,361
Intangible assets (amortizable)	45,480,694	145,290,625	491,252,807	559,011,523	630,439,740	748,152,098
Less: Accumulated amortization	18,393,037	42,505,240	95,754,475	138,208,765	150,436,426	164,236,245
Other assets	187,015,106	582,949,738	1,052,544,294	1,273,616,767	1,478,884,199	1,675,674,733
Total liabilities	7,617,238,403	12,773,093,888	18,190,057,609	21,815,869,373	23,446,206,586	25,816,701,023
Accounts payable ⁹	542,172,368	891,571,443	1,094,001,051	1,465,685,698	1,606,156,180	1,752,031,311
Mortgages, notes, and bonds payable in less than 1 year	504,802,288	1,001,337,795	1,802,732,358	1,569,039,749	1,830,544,493	2,051,560,849
Other current liabilities	2,706,796,360	4,234,983,432	5,197,682,027	5,994,457,055	6,172,752,686	6,741,472,995
Loans from stockholders	85,718,510	174,317,253	268,559,197	303,017,642	294,315,214	311,715,501
Mortgages, notes, and bonds payable in 1 year or more	986,663,932	1,699,272,481	2,665,098,250	2,871,045,770	3,099,902,033	3,316,367,019
Other liabilities	846,696,691	1,467,912,913	2,423,067,175	3,148,683,849	3,411,295,097	3,624,729,636
Capital stock	417,153,783	920,182,882	1,584,840,863	2,042,497,435	2,132,453,838	2,124,743,816
Paid-in or capital surplus	532,039,407	1,420,996,805	2,814,210,083	4,223,297,163	4,789,687,457	5,399,115,806
Retained earnings, appropriated	41,461,644	54,074,364	60,978,729	106,288,339	81,281,367	104,009,609
Retained earnings, unappropriated	1,027,902,049	1,311,512,589	1,349,027,584	1,555,335,037	1,617,192,154	2,079,884,866
Less: Cost of treasury stock	74,168,627	403,068,064	1,070,139,706	1,463,478,361	1,589,373,930	1,688,930,381
Total receipts ¹⁰	6,361,284,012	8,398,278,426	11,409,520,074	12,269,721,710	13,360,007,157	14,600,883,477
Business receipts ^{11,12}	5,731,616,337	7,369,538,953	9,860,441,633	10,865,542,520	11,883,614,839	12,878,441,071
Interest on State and local Government obligations	12,620,876	20,164,514	35,164,734	43,319,556	44,424,838	44,177,001
Other interest ¹³	354,243,674	617,622,425	942,237,940	764,546,106	837,214,525	976,362,471
Dividends received from domestic corporations ^{10,12,13}	18,654,800	16,967,379	13,413,839	13,570,604	13,233,145	24,245,656
Dividends received from foreign corporations ¹⁰	14,563,353	20,770,361	33,261,669	25,907,770	30,322,365	35,694,060
Rents ¹⁰	41,371,141	89,700,937	100,642,848	85,478,375	81,809,466	86,974,635
Royalties ¹⁰	12,450,250	15,237,421	32,142,258	44,076,734	50,044,128	56,914,400
Net short-term capital gain reduced by net long-term capital loss	2,013,510	7,032,062	4,110,745	26,064,516	10,997,054	38,613,701
Net long-term capital gain reduced by net short-term capital loss	24,910,957	53,771,685	50,935,859	53,303,500	47,895,615	58,746,346
Net gain, noncapital assets ^{11,13}	20,117,615	33,537,842	32,275,111	32,763,625	35,212,818	42,231,429
Other receipts	128,721,498	153,934,848	304,893,438	315,148,404	325,238,265	358,482,708

Selected Historical and Other Data

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1995—Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1980	1985 ¹	1990 ¹	1993 ¹	1994 ¹	1995p
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions ¹⁰	6,125,365,155	8,158,144,126	11,032,574,630	11,764,744,057	12,774,888,028	13,890,551,385
Cost of sales and operations.....	4,204,905,905	4,894,254,081	6,610,769,883	7,052,236,546	7,624,876,881	8,319,637,633
Compensation of officers.....	108,973,751	170,737,540	205,403,164	226,147,454	281,813,040	307,624,417
Repairs.....	42,407,967	81,495,784	95,887,821	104,140,185	112,355,063	118,410,691
Bad debts.....	18,769,771	43,333,588	83,690,549	80,671,397	67,852,016	66,057,813
Rent paid on business property.....	71,990,832	134,661,335	184,771,540	200,741,346	220,021,860	231,137,907
Taxes paid.....	163,003,622	200,977,161	250,928,813	289,513,615	313,695,311	325,537,023
Interest paid.....	344,612,542	568,645,475	825,372,164	546,236,159	611,155,531	738,329,817
Contributions or gifts.....	2,358,554	4,471,736	4,752,406	6,305,178	7,102,825	7,350,397
Amortization.....	1,374,658	6,133,737	31,503,958	38,494,898	40,583,270	43,784,802
Depreciation.....	157,345,828	304,380,703	332,781,754	363,545,335	401,630,411	435,210,102
Depletion.....	8,871,993	7,779,731	9,646,712	8,471,334	9,423,790	10,028,685
Advertising.....	52,266,004	91,922,667	126,417,097	140,143,456	151,457,062	161,455,747
Pension, profit-sharing, stock bonus and annuity plans.....	51,529,310	49,588,712	42,233,693	61,073,784	76,875,678	82,486,214
Employee benefit programs.....	40,179,104	71,601,577	113,320,117	160,120,219	160,454,207	164,849,187
Net loss, noncapital assets.....	5,903,104	7,893,175	22,330,746	26,272,309	31,642,356	28,132,784
Other deductions.....	850,872,216	1,520,267,133	2,092,764,214	2,460,630,844	1,539,582,613	2,850,518,169
Total receipts less total deductions	235,918,858	240,134,300	376,945,444	504,977,653	585,119,129	710,332,092
Constructive taxable income from related foreign corporations.....	15,708,560	20,299,335	36,776,886	36,501,077	36,583,240	42,543,331
Net income (less deficit) ^{10,15,16}	239,006,542	240,119,020	370,632,632	498,159,174	577,277,530	708,698,422
Net income.....	296,787,201	363,867,384	552,526,789	658,666,005	739,502,875	875,740,021
Deficit.....	57,780,659	123,748,365	181,894,157	160,506,831	162,225,345	167,041,599
Income subject to tax:						
Number of returns.....	1,131,883	1,219,438	846,064	804,993	904,253	923,630
Amount.....	246,598,486	266,060,609	366,352,857	436,797,939	493,996,239	560,112,991
Income tax, total ¹⁹	105,142,436	111,340,839	128,185,666	154,447,416	172,776,719	197,026,720
Regular and alternative tax.....	103,831,172	109,106,358	119,434,430	149,026,690	167,547,891	191,831,293
Recapture of prior-year investment credit.....	867,571	1,497,597	126,600	22,864	54,537	12,630
Recapture of prior-year work incentive (WIN) credit.....	4,873	N/A	N/A	N/A	N/A	N/A
Minimum tax and alternative minimum tax:						
Number of returns.....	9,213	7,797	32,458	29,325	29,492	25,810
Amount.....	438,820	725,878	8,104,269	4,863,090	4,459,253	4,298,348
Environmental tax.....	N/A	N/A	520,167	566,361	620,502	705,131
Tax credits: ²¹						
Total foreign tax credit ²²	42,193,216	47,992,635	31,780,141	34,509,117	37,187,089	42,327,099
Number of returns.....	6,199	5,074	4,960	6,322	7,202	6,707
Amount.....	24,879,737	24,263,487	24,987,496	22,894,810	25,401,339	30,053,867
U.S. possessions tax credit.....	1,572,734	2,450,583	3,194,481	4,722,588	3,792,925	3,448,835
Investment credit.....	15,102,812	(²¹)	(²¹)	(²¹)	(²¹)	(²¹)
Work incentive (WIN) credit.....	36,483	N/A	N/A	N/A	N/A	N/A
Jobs credit.....	601,444	(²¹)	(²¹)	(²¹)	(²¹)	(²¹)
Nonconventional source fuel credit.....	2	43,267	81,790	690,593	592,083	722,279
Alcohol fuel credit.....	4	(²¹)	(²¹)	(²¹)	(²¹)	(²¹)
Research activities credit.....	N/A	1,627,997	(²¹)	(²¹)	(²¹)	(²¹)
Employees stock ownership credit.....	N/A	(²¹)	N/A	N/A	N/A	N/A
Orphan drug credit.....	N/A	204	15,637	20,486	21,166	-
General business credit.....	N/A	19,607,097	2,833,701	3,078,073	4,109,836	3,359,081
Prior year minimum tax credit.....	N/A	N/A	667,036	3,102,567	3,339,643	4,742,916
Total income tax (after credits) ²⁴	62,949,220	63,348,204	96,405,525	119,938,295	135,436,652	154,699,621

See notes at end of this section.

Selected Historical and Other Data

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1995

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1980	1985	1990	1993	1994	1995p
	(1)	(2)	(3)	(4)	(5)	(6)
ALL INDUSTRIAL DIVISIONS ¹						
Number of returns, total ²	2,710,538	3,277,219	3,716,650	3,964,629	4,344,427	4,513,008
Number with net income ²	1,596,632	1,820,120	1,910,670	2,144,534	2,392,722	2,479,668
Total assets	7,617,238,403	12,773,093,888	18,190,057,609	21,815,869,373	23,409,826,451	25,816,701,023
Net worth ³	1,944,388,256	3,303,698,576	4,738,917,553	6,463,939,613	6,873,799,863	8,018,823,714
Total receipts ⁴	6,381,284,012	8,398,278,426	11,409,520,074	12,269,721,710	13,337,760,162	14,600,883,477
Business receipts ^{4a}	5,731,616,337	7,369,538,953	9,860,441,633	10,865,542,520	11,860,133,994	12,878,441,071
Interest received ^{4a}	388,864,550	637,786,939	977,402,674	807,865,662	883,348,061	1,020,539,472
Total deductions ⁴	6,125,365,155	8,158,144,126	11,032,574,630	11,754,744,057	12,762,172,360	13,890,551,385
Cost of sales and operations ⁴	4,204,905,905	4,894,254,081	6,610,769,883	7,052,236,546	7,616,512,076	8,319,637,633
Interest paid	344,612,542	568,645,475	825,372,164	546,236,159	612,744,479	738,329,817
Net income (less deficit) ⁴	239,006,542	240,119,020	370,632,632	498,159,174	565,085,412	708,698,422
Net income ⁴	296,787,201	363,867,384	552,526,789	658,666,005	738,995,506	875,740,021
Deficit ⁴	57,780,659	123,748,365	181,894,157	160,506,831	173,910,094	167,041,599
Total income tax ⁷	105,142,436	111,340,839	128,185,666	154,447,416	172,623,742	197,026,720
Regular and alternative tax ⁸	103,831,172	109,106,358	119,434,430	149,026,690	167,406,036	191,831,293
AGRICULTURE, FORESTRY AND FISHING ¹						
Number of returns, total ²	80,883	103,156	126,423	141,326	146,996	148,569
Number with net income ²	43,827	52,776	70,965	81,456	79,465	79,709
Total assets	40,738,977	52,651,197	68,338,381	74,646,834	79,893,306	86,414,522
Net worth ³	11,460,935	15,406,221	23,360,455	27,698,859	29,266,842	30,530,732
Total receipts ⁴	52,089,915	70,491,486	88,101,065	98,301,076	100,907,153	107,082,538
Business receipts ⁴	48,850,056	65,419,402	82,114,836	92,071,144	93,874,803	100,270,859
Interest received ^{4a}	476,654	775,383	681,127	501,828	623,006	634,134
Total deductions ⁴	51,418,280	70,559,478	86,883,128	96,656,629	99,615,215	105,407,678
Cost of sales and operations ⁴	35,798,332	45,085,526	52,758,720	53,240,017	52,426,040	56,016,804
Interest paid	2,184,441	2,758,952	2,852,242	2,233,054	2,372,577	2,663,939
Net income (less deficit) ⁴	673,158	-74,270	1,156,269	1,647,725	1,314,303	1,665,092
Net income ⁴	2,464,381	2,930,905	4,328,433	4,841,649	4,807,274	5,403,414
Deficit ⁴	1,791,222	3,005,175	3,172,164	3,193,924	3,492,971	3,738,322
Total income tax ⁷	544,487	540,641	589,866	613,080	689,669	703,179
Regular and alternative tax ⁸	533,768	531,787	569,812	590,364	661,546	683,317
MINING ¹						
Number of returns, total ²	25,576	41,426	39,674	35,345	35,371	30,594
Number with net income ²	12,698	18,031	18,436	15,969	19,021	16,580
Total assets	126,947,880	240,815,996	219,197,640	224,018,659	239,727,711	272,471,832
Net worth ³	54,068,148	104,772,797	110,339,579	111,449,998	118,662,217	133,400,012
Total receipts ⁴	176,672,390	142,038,595	111,444,457	112,121,150	115,687,307	128,421,291
Business receipts ⁴	167,397,918	126,710,610	97,321,579	102,064,204	104,655,098	115,830,248
Interest received ^{4a}	1,301,266	3,584,890	3,849,674	2,425,849	2,443,961	3,035,807
Total deductions ⁴	169,051,624	145,389,514	106,466,509	109,623,248	112,266,559	122,903,447
Cost of sales and operations ⁴	116,989,880	87,972,035	62,070,361	66,116,598	65,770,260	72,359,885
Interest paid	3,440,080	7,789,995	6,674,114	4,794,523	5,210,756	3,426,297
Net income (less deficit) ⁴	7,750,561	-2,543,487	5,302,223	2,628,720	3,644,888	5,703,322
Net income ⁴	10,133,685	6,166,623	9,071,733	6,541,858	7,563,578	9,433,657
Deficit ⁴	2,383,124	8,710,110	3,769,511	3,913,138	3,918,690	3,730,335
Total income tax ⁷	4,083,078	1,810,559	2,223,977	1,360,692	1,605,727	2,213,556
Regular and alternative tax ⁸	3,947,569	1,736,952	1,897,245	1,185,200	1,405,506	1,982,306
CONSTRUCTION ¹						
Number of returns, total ²	272,432	318,276	406,874	417,250	432,965	449,981
Number with net income ²	150,368	185,613	223,434	250,904	266,613	274,543
Total assets	132,939,026	215,297,771	243,829,026	240,435,675	249,093,544	269,903,495
Net worth ³	32,826,174	54,687,270	63,865,550	75,814,580	78,241,990	88,863,744
Total receipts ⁴	267,205,356	387,232,953	534,654,044	538,266,252	592,760,390	648,455,382
Business receipts ⁴	260,387,692	374,590,273	522,586,199	528,889,876	583,273,029	638,747,647
Interest received ^{4a}	2,073,650	3,851,628	3,621,561	2,233,964	1,888,499	2,129,987
Total deductions ⁴	262,116,275	382,823,113	527,800,795	530,697,417	581,223,796	633,554,596
Cost of sales and operations ⁴	208,084,925	295,803,244	407,448,745	408,884,991	449,971,310	492,099,337
Interest paid	4,278,502	6,407,652	7,368,430	5,052,958	4,877,820	6,633,823
Net income (less deficit) ⁴	5,271,209	4,370,924	6,824,808	7,514,819	11,573,896	14,844,125
Net income ⁴	8,911,143	11,053,145	15,859,977	14,814,675	18,395,135	21,477,948
Deficit ⁴	3,639,934	6,682,220	9,035,370	7,299,856	6,821,239	6,633,823
Total income tax ⁷	2,557,976	2,312,856	2,092,196	1,654,270	2,072,970	2,550,665
Regular and alternative tax ⁸	2,521,507	2,243,786	1,983,902	1,575,504	1,980,008	2,443,684
MANUFACTURING ¹						
Number of returns, total ²	242,550	276,545	301,669	307,419	312,383	333,937
Number with net income ²	153,640	159,778	167,509	179,594	189,218	194,376
Total assets	1,709,471,700	2,844,393,424	3,921,323,756	4,225,134,395	4,525,455,926	4,937,872,755
Net worth ³	749,186,774	1,099,645,876	1,392,233,318	1,440,728,404	1,588,890,745	1,733,245,573
Total receipts ⁴	2,404,323,844	2,831,062,496	3,688,693,895	3,890,747,271	4,218,791,583	4,562,409,847
Business receipts ⁴	2,301,056,550	2,658,345,750	3,434,141,360	3,652,017,915	3,968,849,781	4,268,782,253
Interest received ^{4a}	28,315,784	47,753,626	81,135,811	69,071,714	74,634,424	86,738,841
Total deductions ⁴	2,290,593,808	2,733,105,346	3,545,121,842	3,741,592,660	4,024,300,782	4,330,305,512
Cost of sales and operations ⁴	1,707,143,900	1,797,852,805	2,377,226,499	2,483,308,485	2,696,676,923	2,915,491,220
Interest paid	54,177,356	90,452,072	151,214,835	118,233,685	126,350,471	145,864,840
Net income (less deficit) ⁴	125,667,815	113,758,645	171,373,726	173,219,957	219,114,720	261,658,664
Net income ⁴	141,547,510	142,541,119	212,938,099	214,058,222	254,253,272	297,791,523
Deficit ⁴	15,879,695	28,782,474	41,562,373	40,838,265	35,138,553	35,932,859
Total income tax ⁷	60,184,725	56,687,476	64,385,522	61,912,971	74,398,479	83,297,533
Regular and alternative tax ⁸	59,577,413	55,553,921	60,664,855	60,251,051	72,522,497	81,002,172

Selected Historical and Other Data

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1995--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1980	1985	1990	1993	1994	1995p
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES ¹						
Number of returns, total ²	111,324	138,337	160,353	175,980	186,474	198,815
Number with net income ²	62,232	69,938	81,418	97,212	103,300	111,834
Total assets	758,364,400	1,246,426,899	1,522,045,738	1,770,691,651	1,828,272,914	1,930,950,608
Net worth ³	290,855,893	490,481,127	508,867,821	579,823,500	619,079,353	643,203,163
Total receipts ⁴	523,807,396	772,358,188	936,277,062	1,037,156,438	1,103,212,254	1,168,632,814
Business receipts ⁴	507,372,820	733,943,970	874,111,070	981,004,201	1,041,837,215	1,096,658,713
Interest received ^{4a}	5,760,072	12,310,594	18,194,729	16,095,202	17,986,548	22,651,470
Total deductions ⁴	503,954,285	747,836,158	900,980,832	984,901,013	1,036,075,113	1,094,664,427
Cost of sales and operations ⁴	336,868,172	381,028,354	405,924,209	393,351,737	404,065,646	410,915,199
Interest paid	27,638,591	44,880,858	59,190,735	53,421,303	54,341,492	62,378,578
Net income (less deficit) ⁴	20,046,155	25,087,629	35,413,596	52,885,350	68,265,100	74,811,146
Net income ⁴	24,917,293	37,880,144	51,490,850	65,726,981	80,677,627	89,323,361
Deficit ⁴	4,871,138	12,792,516	16,077,254	12,841,631	12,412,526	14,512,215
Total income tax ⁷	10,733,055	15,214,129	17,114,547	20,717,373	25,104,099	27,538,540
Regular and alternative tax ⁸	10,532,722	14,881,470	15,228,031	19,667,270	23,829,209	26,617,879
WHOLESALE AND RETAIL TRADE ¹						
Number of returns, total ²	789,628	917,301	1,023,057	1,072,980	1,106,363	1,153,101
Number with net income ²	487,300	510,825	527,128	582,440	626,179	639,355
Total assets	646,901,005	1,009,965,739	1,447,296,828	1,702,833,504	1,795,167,540	1,908,000,974
Net worth ³	222,289,687	286,260,274	354,827,439	448,591,875	492,047,619	528,994,022
Total receipts ⁴	1,955,523,778	2,473,865,453	3,308,988,336	3,709,494,745	4,052,225,816	4,278,643,672
Business receipts ⁴	1,919,347,689	2,408,174,933	3,216,861,660	3,623,042,583	3,953,491,832	4,175,822,276
Interest received ^{4a}	10,503,989	21,633,480	29,851,239	27,704,694	28,962,126	30,386,456
Total deductions ⁴	1,919,454,218	2,440,403,373	3,279,066,687	3,659,764,518	3,983,974,012	4,215,686,053
Cost of sales and operations ⁴	1,538,128,634	1,869,766,621	2,482,483,270	2,786,432,350	3,051,013,685	3,231,621,319
Interest paid	25,645,855	38,217,998	63,914,431	46,771,670	50,705,546	59,820,452
Net income (less deficit) ⁴	38,309,671	33,126,702	30,094,078	49,714,808	68,472,944	63,741,435
Net income ⁴	49,426,500	51,434,500	65,383,876	78,182,240	95,423,680	96,793,744
Deficit ⁴	11,116,829	18,307,798	35,289,798	28,467,432	26,950,736	33,052,310
Total income tax ⁷	13,665,104	16,392,896	13,839,310	16,373,907	19,885,265	19,933,364
Regular and alternative tax ⁸	13,515,653	16,130,885	13,324,360	15,690,940	19,254,920	19,666,127
FINANCE, INSURANCE AND REAL ESTATE ¹						
Number of returns, total ²	493,426	518,432	609,138	641,397	681,671	678,390
Number with net income ²	273,853	285,273	269,667	296,483	315,058	313,326
Total assets	4,022,206,073	7,029,452,681	10,193,295,357	12,831,680,335	13,895,294,545	15,485,717,133
Net worth ³	530,541,317	1,161,968,009	2,142,041,011	3,543,133,206	3,842,152,066	4,558,594,685
Total receipts ⁴	697,460,846	1,182,034,309	1,954,709,651	1,940,315,739	1,976,491,348	2,390,044,675
Business receipts ⁴	256,892,475	501,993,840	900,908,453	992,334,922	1,001,744,154	1,234,324,370
Interest received ^{4a}	315,146,115	541,268,193	830,451,126	680,042,021	742,730,589	860,901,277
Total deductions ⁴	652,637,787	1,104,572,202	1,809,867,575	1,723,335,528	1,773,052,236	2,109,604,494
Cost of sales and operations ⁴	129,644,330	237,577,803	526,244,728	540,333,700	554,847,043	759,397,646
Interest paid	219,167,684	363,009,417	506,921,011	292,846,507	340,510,655	427,157,112
Net income (less deficit) ⁴	33,122,792	60,670,526	109,901,881	185,229,845	169,303,017	247,155,349
Net income ⁴	46,040,390	90,546,934	158,458,842	226,551,700	216,489,170	288,761,902
Deficit ⁴	12,917,599	29,876,408	48,556,962	41,321,855	47,186,152	41,606,553
Total income tax ⁷	9,804,884	13,598,201	22,556,387	44,409,373	39,014,557	50,912,815
Regular and alternative tax ⁸	9,680,755	13,369,981	20,709,720	42,851,510	38,164,845	49,745,272
SERVICES ¹						
Number of returns, total ²	671,338	939,390	1,029,447	1,157,724	1,424,394	1,512,876
Number with net income ²	408,716	529,337	546,268	636,095	788,992	848,078
Total assets	178,163,737	330,982,941	572,842,266	744,758,261	833,929,557	924,761,969
Net worth ³	52,865,513	89,852,365	143,154,346	236,109,841	263,646,971	301,746,864
Total receipts ⁴	279,883,187	534,587,609	779,329,609	941,642,864	1,198,029,951	1,316,146,019
Business receipts ⁴	266,088,619	497,980,990	726,041,364	892,537,156	1,134,091,202	1,246,984,507
Interest received ^{4a}	3,269,412	6,561,301	9,526,124	9,772,446	12,354,861	14,055,222
Total deductions ⁴	271,792,974	528,685,613	769,035,909	916,453,470	1,162,499,328	1,277,371,211
Cost of sales and operations ⁴	129,352,692	176,070,808	290,965,307	319,675,277	348,986,768	380,986,700
Interest paid	8,033,612	15,027,259	27,188,190	22,857,022	26,757,051	28,662,878
Net income (less deficit) ⁴	8,193,903	5,883,782	10,616,792	25,361,467	35,568,508	38,926,020
Net income ⁴	13,246,601	21,124,460	34,850,560	47,845,396	61,756,827	66,712,959
Deficit ⁴	5,052,698	15,240,678	24,233,768	22,483,930	26,188,319	27,786,939
Total income tax ⁷	3,554,144	4,742,347	5,368,531	7,401,280	9,990,309	9,871,949
Regular and alternative tax ⁸	3,497,265	4,621,875	5,041,377	7,210,494	9,713,741	9,685,438

See notes at end of this section.

Selected Historical and Other Data

Table 15.—Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1996

[All figures are estimates—money amounts are in billions of dollars]

Income year	Profits before taxes (per NIPA) ¹	Net income (less deficit) (per SOI) ²	Income subject to tax (per SOI) ³
	(1)	(2)	(3)
1960.....	51.1	43.5	47.2
1961.....	51.0	45.9	47.9
1962.....	56.4	49.6	51.7
1963.....	61.2	54.3	54.3
1964.....	68.0	61.6	60.4
1965.....	78.8	73.9	70.8
1966.....	85.1	80.5	77.1
1967.....	81.8	78.2	74.8
1968.....	90.6	86.0	81.4
1969.....	89.0	80.2	81.2
1970.....	78.4	65.9	72.4
1971.....	90.1	79.7	83.2
1972.....	104.5	96.8	95.1
1973.....	130.9	120.4	115.5
1974.....	142.8	148.2	144.0
1975.....	140.4	142.6	146.6
1976.....	173.8	185.4	183.5
1977.....	203.6	219.2	212.5
1978.....	238.1	246.9	239.6
1979.....	261.8	284.6	279.4
1980.....	241.4	239.0	246.6
1981.....	229.8	213.6	241.5
1982.....	176.7	154.3	205.2
1983.....	212.8	188.3	218.7
1984.....	244.2	232.9	257.1
1985.....	229.9	240.1	266.1
1986.....	222.6	269.5	276.2
1987.....	293.6	328.2	311.8
1988.....	354.3	413.0	383.2
1989.....	348.1	389.0	371.1
1990.....	371.7	370.6	366.4
1991.....	374.2	344.9	350.0
1992.....	406.4	402.0	377.9
1993.....	465.4	498.2	436.8
1994.....	535.1	577.3	494.0
p1995.....	622.6	708.6	560.1
p1996.....	676.6	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 16.—Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1993

[Starting with 1965, number of returns is an estimate based on a sample]

Selected year of death	Total adult deaths ¹	Taxable estate tax returns ²	
		Number	Percentage of adult deaths
	(1)	(2)	(3)
1934.....	983,970	8,655	0.88
1935.....	1,172,245	9,137	0.78
1936.....	1,257,290	12,010	0.96
1937.....	1,237,585	13,220	1.07
1938.....	1,181,275	12,720	1.08
1939.....	1,205,072	12,907	1.07
1940.....	1,237,186	13,336	1.08
1941.....	1,216,855	13,493	1.11
1942.....	1,211,391	12,726	1.05
1943.....	1,277,009	12,154	0.95
1944.....	1,238,917	13,869	1.12
1946.....	1,239,713	18,232	1.47
1947.....	1,278,856	19,742	1.54
1948.....	1,283,601	17,469	1.36
1949.....	1,285,684	17,411	1.35
1950.....	1,304,343	18,941	1.45
1953.....	1,237,741	24,997	2.02
1954.....	1,332,412	25,143	1.89
1956.....	1,289,193	32,131	2.49
1958.....	1,358,375	38,515	2.84
1960.....	1,426,148	45,439	3.19
1962.....	1,483,846	55,207	3.72
1965.....	1,578,813	67,404	4.27
1969.....	1,796,055	93,424	5.20
1972.....	1,854,146	120,761	6.51
1976.....	1,819,107	139,115	7.65
1982.....	1,897,820	34,446	1.82
1983.....	1,945,913	34,883	1.79
1984.....	1,968,128	30,447	1.55
1985.....	2,015,070	22,324	1.11
1986.....	2,033,978	21,939	1.08
1987.....	2,053,084	18,059	0.88
1988.....	2,096,704	20,751	0.99
1989.....	2,079,035	23,002	1.11
1990.....	2,079,034	24,456	1.18
1991.....	2,101,746	26,277	1.25
1992.....	2,111,617	27,243	1.29
p1993.....	2,168,120	32,002	1.48

See notes at end of this section.

Selected Historical and Other Data

Table 17.—Treasury Department Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1997

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return						
	Total ^{1,2}	Individual Income taxes ^{2,3}	Corporation Income taxes ⁴	Excise taxes		Employment taxes ⁶	Estate and gift taxes
				Internal Revenue Service ⁴	Bureau of Alcohol, Tobacco and Firearms ⁵		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FISCAL YEAR 1987, TOTAL	888,290	465,452	102,859	33,311	N/A	277,000	7,668
October 1986 - December 1986	180,580	92,348	22,466	8,281	N/A	55,615	1,872
January 1987 - March 1987	209,032	105,483	22,649	7,925	N/A	71,156	1,819
April 1987 - June 1987	285,477	164,008	29,748	8,493	N/A	81,139	2,089
July 1987 - September 1987	211,201	103,615	27,996	8,612	N/A	69,090	1,888
FISCAL YEAR 1988, TOTAL	945,614	473,667	109,683	25,934	10,507	318,039	7,784
October 1987 - December 1987	200,006	97,479	24,828	6,475	2,911	66,500	1,813
January 1988 - March 1988	222,784	111,215	22,006	5,304	2,337	80,161	1,761
April 1988 - June 1988	298,938	160,018	35,991	6,550	2,763	91,426	2,190
July 1988 - September 1988	223,886	104,955	26,858	7,605	2,496	79,952	2,020
FISCAL YEAR 1989, TOTAL	1,024,719	515,732	117,015	25,978	11,396	345,625	8,973
October 1988 - December 1988	216,503	104,522	29,551	6,657	2,985	70,632	2,156
January 1989 - March 1989	238,279	114,475	20,760	6,098	2,395	92,587	1,964
April 1989 - June 1989	334,878	180,947	40,825	6,899	3,401	100,077	2,729
July 1989 - September 1989	235,059	115,788	25,879	6,324	2,615	82,329	2,124
FISCAL YEAR 1990, TOTAL	1,066,600	540,228	110,017	27,139	10,235	367,219	11,762
October 1989 - December 1989	222,867	110,077	26,390	6,184	2,790	74,982	2,444
January 1990 - March 1990	251,924	127,277	21,433	5,868	2,187	92,868	2,291
April 1990 - June 1990	343,976	181,180	37,398	8,143	2,690	110,281	4,284
July 1990 - September 1990	247,833	121,694	24,796	6,944	2,568	89,088	2,743
FISCAL YEAR 1991, TOTAL	1,099,745	546,877	113,598	30,451	12,895	384,451	11,473
October 1990 - December 1990	242,792	118,047	29,248	6,363	2,753	83,646	2,735
January 1991 - March 1991	257,078	119,891	22,974	7,107	2,919	101,569	2,618
April 1991 - June 1991	338,591	181,949	35,953	7,545	3,545	106,426	3,173
July 1991 - September 1991	261,284	126,990	25,423	9,436	3,678	92,810	2,947
FISCAL YEAR 1992, TOTAL	1,134,195	557,723	117,951	33,566	13,395	400,081	11,479
October 1991 - December 1991	249,845	117,980	28,571	8,238	3,572	88,749	2,735
January 1992 - March 1992	266,984	136,220	19,751	8,159	2,823	97,425	2,606
April 1992 - June 1992	348,986	173,437	41,930	8,311	3,539	118,503	3,266
July 1992 - September 1992	268,380	130,086	27,699	8,858	3,461	95,404	2,872
FISCAL YEAR 1993, TOTAL	1,190,673	585,774	131,548	34,962	13,987	411,511	12,891
October 1992 - December 1992	262,404	124,812	30,324	8,388	3,581	92,284	3,015
January 1993 - March 1993	285,925	154,596	21,124	8,317	3,074	96,042	2,772
April 1993 - June 1993	354,070	168,977	47,920	8,739	3,776	120,767	3,891
July 1993 - September 1993	286,274	137,389	32,180	9,518	3,556	102,418	3,213
FISCAL YEAR 1994, TOTAL	1,290,245	619,819	154,205	43,004	13,779	443,831	15,607
October 1993 - December 1993	282,891	132,790	38,088	9,907	3,525	97,012	3,569
January 1994 - March 1994	309,746	160,382	24,883	9,932	3,009	108,037	3,503
April 1994 - June 1994	386,403	182,996	55,652	10,629	3,592	128,665	4,869
July 1994 - September 1994	311,205	143,651	37,582	12,536	3,653	110,117	3,666
FISCAL YEAR 1995, TOTAL	1,390,048	675,779	174,422	44,981	14,317	465,405	15,144
October 1994 - December 1994	301,238	138,454	40,811	11,029	3,791	103,537	3,616
January 1995 - March 1995	329,624	169,977	26,137	10,791	2,982	116,503	3,234
April 1995 - June 1995	432,556	214,105	65,995	11,116	3,603	133,357	4,380
July 1995 - September 1995	326,630	153,243	41,479	12,045	3,941	112,008	3,914
FISCAL YEAR 1996, TOTAL	1,500,352	745,313	189,055	42,222	13,805	492,365	17,592
October 1995 - December 1995	320,038	148,203	46,823	11,409	3,411	106,200	3,992
January 1996 - March 1996	349,683	184,419	27,971	9,939	2,959	120,783	3,612
April 1996 - June 1996	474,823	242,754	68,509	9,835	3,532	144,825	5,368
July 1996 - September 1996	355,808	169,937	45,752	11,039	3,903	120,557	4,620
FISCAL YEAR 1997							
October 1996 - December 1996	345,447	157,767	49,612	10,052	3,261	120,284	4,471
January 1997 - March 1997	379,827	197,477	31,359	10,762	3,052	132,838	4,339
April 1997 - June 1997	526,490	285,884	75,093	11,600	3,524	144,048	6,341

See notes at end of this section.

Selected Historical and Other Data

Table 18.—Internal Revenue Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1997

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total ¹	Individual income taxes ²	Corporation income taxes ³	Excise taxes ⁴	Employment taxes ⁵	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL.....	96,969	73,583	19,891	1,381	1,900	214
October 1986 - December 1986	8,668	3,406	4,789	111	312	50
January 1987 - March 1987.....	28,422	22,198	5,296	479	393	56
April 1987 - June 1987	50,063	42,858	5,948	332	869	57
July 1987 - September 1987.....	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL.....	94,480	74,399	16,477	1,114	2,263	227
October 1987 - December 1987.....	7,701	3,437	3,727	207	275	55
January 1988 - March 1988.....	27,798	21,744	5,248	198	553	55
April 1988 - June 1988.....	49,202	43,769	3,848	421	1,114	50
July 1988 - September 1988.....	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL.....	93,613	73,597	14,921	2,054	2,771	269
October 1988 - December 1988.....	8,380	3,362	4,461	118	359	80
January 1989 - March 1989.....	32,041	26,759	4,462	182	570	67
April 1989 - June 1989.....	43,538	38,895	3,849	350	381	63
July 1989 - September 1989.....	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL.....	99,656	76,065	18,324	2,261	2,677	329
October 1989 - December 1989.....	8,487	3,094	4,605	300	409	79
January 1990 - March 1990.....	37,121	31,367	4,922	342	423	67
April 1990 - June 1990.....	43,308	36,952	4,209	549	1,492	106
July 1990 - September 1990.....	10,740	4,652	4,588	1,070	353	77
FISCAL YEAR 1991, TOTAL.....	104,380	82,877	17,440	1,188	2,471	404
October 1990 - December 1990.....	8,284	3,367	4,148	344	323	102
January 1991 - March 1991.....	38,020	32,811	4,286	293	538	92
April 1991 - June 1991.....	47,962	41,638	4,748	226	1,249	101
July 1991 - September 1991.....	10,114	5,061	4,258	325	361	109
FISCAL YEAR 1992, TOTAL.....	113,108	88,624	19,688	1,997	2,398	401
October 1991 - December 1991.....	10,072	3,607	5,639	379	346	101
January 1992 - March 1992.....	44,657	38,183	5,750	201	430	93
April 1992 - June 1992.....	47,817	42,231	4,596	476	399	115
July 1992 - September 1992.....	10,562	4,603	3,703	941	1,223	92
FISCAL YEAR 1993, TOTAL.....	93,580	74,234	16,035	958	1,969	384
October 1992 - December 1992.....	7,891	3,081	4,190	208	324	88
January 1993 - March 1993.....	37,213	31,503	4,971	239	396	104
April 1993 - June 1993.....	39,325	35,353	3,195	290	397	90
July 1993 - September 1993.....	9,151	4,297	3,679	221	852	102
FISCAL YEAR 1994, TOTAL.....	96,980	75,935	16,251	1,877	2,477	441
October 1993 - December 1993.....	7,329	2,322	4,176	394	324	113
January 1994 - March 1994.....	34,614	27,859	5,800	403	445	107
April 1994 - June 1994.....	43,804	40,876	2,109	333	393	93
July 1994 - September 1994.....	11,233	4,878	4,165	747	1,315	128
FISCAL YEAR 1995, TOTAL.....	108,035	84,056	19,350	2,223	1,972	434
October 1994 - December 1994.....	9,086	3,440	4,909	319	304	114
January 1995 - March 1995.....	35,791	27,642	6,370	926	753	101
April 1995 - June 1995.....	53,388	47,433	4,904	500	443	108
July 1995 - September 1995.....	9,770	5,541	3,167	478	472	111
FISCAL YEAR 1996, TOTAL.....	130,141	104,792	19,201	2,075	3,584	489
October 1995 - December 1995.....	10,949	3,933	5,391	361	1,152	112
January 1996 - March 1996.....	41,636	34,644	6,103	239	538	112
April 1996 - June 1996.....	66,720	61,427	4,363	355	454	121
July 1996 - September 1996.....	10,836	4,788	3,344	1,120	1,440	144
FISCAL YEAR 1997						
October 1996 - December 1996.....	13,058	4,212	8,082	155	433	176
January 1997 - March 1997.....	42,084	35,181	5,771	493	552	87
April 1997 - June 1997.....	52,387	46,946	4,399	375	522	146

See notes at end of this section.

Selected Historical and Other Data

Table 19.--Individual Income Tax Refund Offsets for Repayment of Specific Outstanding Taxpayer Obligations or Debts, by Selected Type of Program or U.S. Government Agency to Which Amount was Owed, Calendar Years 1985-1996¹

[Money amounts are in thousands of dollars]

Selected program or agency	Number of offsets ²	Refund offset amount ^{3,4}	Number of offsets ²	Refund offset amount ^{3,4}	Number of offsets ²	Refund offset amount ^{3,4}
	1985		1986		1987	
	(1)	(2)	(3)	(4)	(5)	(6)
Total.....	489,366	231,709	882,797	456,998	1,150,365	566,175
Department of Health and Human Services..... ⁴	489,366	231,709	604,425	307,764	664,534	342,523
Aid to Families with Dependent Children (AFDC)..... ⁵	489,366	231,709	533,051	258,192	566,312	269,212
Other child support programs (non-AFDC)..... ⁶	N/A	N/A	71,374	49,572	108,160	73,216
Department of Education.....	N/A	N/A	243,135	127,585	278,490	137,425
Department of Agriculture.....	N/A	N/A	1,895	1,256	6,505	3,446
Department of Defense.....	N/A	N/A	N/A	N/A	54,950	17,561
Department of Veterans Affairs.....	N/A	N/A	17,027	8,241	129,466	54,302
Department of Housing and Urban Development.....	N/A	N/A	8,642	5,630	9,501	6,604
All other.....	N/A	N/A	7,673	6,522	6,919	4,314
	1988		1989		1990	
	(7)	(8)	(9)	(10)	(11)	(12)
Total.....	1,194,901	637,504	1,259,297	708,545	1,402,111	804,906
Department of Health and Human Services..... ⁴	737,731	407,815	779,554	449,627	831,966	483,474
Aid to Families with Dependent Children (AFDC)..... ⁵	604,645	320,288	627,403	350,918	651,893	365,613
Other child support programs (non-AFDC)..... ⁶	132,875	87,201	151,680	98,407	179,611	117,249
Department of Education.....	315,742	167,990	334,740	191,940	432,139	257,392
Department of Agriculture.....	4,838	2,699	4,485	2,567	7,548	6,056
Department of Defense.....	59,533	18,202	61,804	21,622	57,952	19,778
Department of Veterans Affairs.....	52,602	23,268	56,085	27,209	50,004	23,265
Department of Housing and Urban Development.....	10,653	7,948	11,441	8,602	10,850	8,076
All other.....	13,802	9,582	11,208	6,978	11,652	6,865
	1991		1992		1993	
	(13)	(14)	(15)	(16)	(17)	(18)
Total.....	1,565,432	946,210	1,921,944	1,262,622	1,758,162	1,160,397
Department of Health and Human Services..... ⁴	869,941	523,952	1,070,999	683,657	975,924	633,579
Aid to Families with Dependent Children (AFDC)..... ⁵	672,801	392,802	737,254	464,462	701,598	448,560
Other child support programs (non-AFDC)..... ⁶	196,381	130,348	254,435	178,198	244,780	170,404
Department of Education.....	575,578	363,968	720,326	516,213	651,056	472,928
Department of Agriculture.....	8,589	7,551	20,262	12,034	28,969	13,076
Department of Defense.....	49,085	18,116	54,509	18,199	46,125	14,829
Department of Veterans Affairs.....	38,987	17,684	29,103	13,122	33,844	10,914
Department of Housing and Urban Development.....	11,250	8,380	13,520	10,815	11,399	8,963
All other.....	12,002	6,559	13,225	8,582	10,845	6,108
	1994		1995		1996	
	(19)	(20)	(21)	(22)	(23)	(24)
Total.....	2,009,877	1,379,675	2,188,257	1,505,736	2,120,935	1,678,504
Department of Health and Human Services..... ⁴	1,037,174	711,825	1,165,444	828,631	1,241,395	1,019,612
Aid to Families with Dependent Children (AFDC)..... ⁵	749,269	507,047	848,166	591,854	879,143	716,637
Other child support programs (non-AFDC)..... ⁶	267,546	193,939	316,707	236,198	361,453	302,146
Department of Education.....	781,829	582,662	778,446	571,280	573,308	514,169
Department of Agriculture.....	73,452	33,383	73,654	30,295	93,884	42,503
Department of Defense.....	59,459	25,345	85,023	35,971	111,031	50,223
Department of Veterans Affairs.....	35,368	9,973	45,761	11,830	49,989	12,743
Department of Housing and Urban Development.....	10,454	9,090	10,676	9,745	6,228	6,738
All other.....	12,141	7,397	29,253	17,984	45,100	32,516

See notes at end of this section.

Table 20.—Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	1996			
							by quarter ending--			
							December 1995	March 1996	June 1996	September 1996
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total excise tax collections.....	46,961,000¹	48,949,000	56,783,000	59,298,000	-	56,027,000	14,820,000	12,898,000	13,367,000	14,942,000
Excise tax collections or liabilities reported by the Internal Revenue Service ¹										
Total excise tax collections.....	33,565,587	34,962,476	43,004,797	44,960,628	-	42,221,611	11,409,110	9,938,918	9,834,813	11,038,770
Tax liabilities by type of excise tax, total.....	32,751,319	34,048,800	42,874,953	44,596,609	-	40,998,482	11,681,496	9,255,711	9,689,167	10,372,108
Retail excise taxes:										
Luxury taxes:										
Passenger vehicles.....	276,100	379,530	475,177	519,142	10 percent of price over \$32,000	532,180	142,393	123,031	136,039	130,717
Boats (repealed January 1, 1993).....	12,205	16,374	-2,770	636	N/A	108	5	132	-31	2
Aircraft (repealed January 1, 1993).....	151	702	-48	-	N/A	9	9	-	-	-
Jewelry (repealed January 1, 1993).....	15,942	16,456	-1,846	-179	N/A	-126	-42	-	-84	-
Furs (repealed January 1, 1993).....	735	621	-195	-32	N/A	54	57	-3	-	-
Diesel fuel for trains:										
Total, excluding floor stocks.....	82,000	85,500	193,100	207,800	\$0.0565 per gallon	148,600	40,300	38,000	37,900	32,400
Floor stocks.....	169	109	398	751	N/A	1,173	1,166	5	5	-3
Diesel fuel for certain intercity buses.....	2,505	2,651	2,286	-2,267	\$0.074 per gallon	-4,523	288	-1,315	-1,388	-2,108
Special motor fuels:										
Total, excluding floor stocks.....	40,518	39,108	44,400	33,900	\$0.184 per gallon	41,300	10,700	11,700	9,500	9,400
Floor stocks.....	22	-8	4	2	N/A	-2	-2	-	-	-
Compressed natural gas.....	N/A	N/A	669	936	\$0.4854 per thousand cubic feet	866	11	288	286	281
Alcohol fuels ²	-564	-88	174	166	\$0.184 and other rates	166	55	33	49	29
Noncommercial aviation gasoline ³	2,454	2,067	2,172	2,409	\$0.01 per gallon	5,681	780	-	28	4,873
Fuel used commercially on inland waterways.....	67,140	82,240	112,550	128,690	\$0.244 per gallon	125,520	34,100	30,170	31,590	29,660
Heavy trucks and trailers.....	904,871	1,211,440	1,635,700	2,039,600	12 percent	1,804,000	506,700	444,100	477,400	375,800
Manufacturers excise taxes:										
Gas guzzlers ²	144,156	111,554	64,057	73,482	\$1,000-\$7,000 per vehicle	52,641	20,616	11,383	10,226	10,416
Tires ²	279,852	311,442	357,500	389,900	\$0.15-\$0.50 per pound if greater than 40 pounds	354,100	90,900	79,900	89,600	93,700
Gasoline, except for use in gasohol:										
Total, excluding floor stocks.....	14,759,324	14,753,020	19,794,300	19,918,500	\$0.184 per gallon	19,653,800	4,766,100	4,491,500	5,056,900	5,339,300
Floor stocks.....	8,473	3,113	10,052	3,142	N/A	2,118	267	148	70	1,633
Diesel fuel, except for trains and intercity buses:										
Total, excluding floor stocks.....	4,071,929	4,287,926	6,395,500	6,733,100	\$0.244 per gallon	7,091,500	2,030,500	1,374,100	1,672,100	2,014,800
Floor stocks.....	1,836	1,350	45,599	942	N/A	-2,382	-2,838	278	71	107

Table 20.--Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996--Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	1996			
							by quarter ending--			
							December 1995	March 1996	June 1996	September 1996
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturers excise taxes--continued:										
Gasoline for use in gasohol, by alcohol content:										
Total, excluding floor stocks:										
5.7 percent under 7.7 percent.....	N/A	N/A	38	13,811	\$0.1624 per gallon	8,258	3,354	4,801	64	39
7.7 percent under 10 percent.....	N/A	N/A	21,842	20,554	\$0.1542 per gallon	5,732	1,224	3,839	567	102
10 percent or more.....	297,958	297,361	342,510	271,730	\$0.1444 per gallon	293,120	93,370	87,560	69,580	42,610
Floor stocks.....	-17	--	15	18	N/A	4	1	--	--	3
Gasohol, by alcohol content:										
Total, excluding floor stocks:										
5.7 percent under 7.7 percent.....	N/A	N/A	113,745	203,473	\$0.1532 per gallon	223,109	123,814	71,678	20,007	7,610
7.7 percent under 10 percent.....	N/A	N/A	168,180	359,641	\$0.1424 per gallon	235,639	92,338	107,272	31,989	4,040
10 percent or more.....	399,941	528,630	606,690	740,510	\$0.13 per gallon	964,220	309,790	267,240	203,460	183,730
Floor stocks.....	309	48	478	26	N/A	1	--	1	--	--
Noncommercial aviation fuel, except gasoline:										
Total, excluding floor stocks.....	131,672	140,030	157,900	176,500	\$0.219 per gallon	88,400	40,500	11,000	15,800	21,100
Floor stocks.....	94	51	598	16	N/A	4,685	577	5,289	-1,137	-44
Commercial aviation fuel.....	11,794	12,382	13,100	12,770	\$0.044 per gallon	541,140	119,400	142,650	152,150	126,940
Coal:										
Mined underground:										
At 4.4 percent of sales price.....	84,500	106,203	126,100	138,900	4.4 percent of sales price	146,900	34,200	33,100	38,800	40,800
At \$1.10 per ton.....	326,100	277,848	253,200	246,500	\$1.10 per ton if less than 4.4 percent of sales price	254,700	64,800	65,900	64,100	59,900
Surface mined:										
At 4.4 percent of sales price.....	52,900	58,270	58,900	64,700	4.4 percent of sales price	66,900	16,600	18,600	13,200	18,500
At \$0.55 per ton.....	167,100	162,595	159,000	151,700	\$0.55 per ton if less than 4.4 percent of sales price	146,600	37,000	35,100	36,700	37,800
Certain vaccines ²	163,701	84,195	204,869	176,750	\$0.06-\$4.56 per dose	169,808	37,923	36,026	39,489	56,370
Sport fishing equipment.....	79,950	87,700	89,100	96,800	10 percent	94,500	18,300	30,800	27,800	17,600
Electric outboard motors and sonar devices ²	2,121	2,109	2,544	2,847	3 percent	2,445	400	894	757	394
Bows and arrows.....	19,792	21,003	20,276	20,481	11 percent	17,719	2,603	4,206	4,840	6,070
Taxes on facilities and services:										
Telephone and teletype services.....	3,173,000	3,351,600	3,774,000	3,825,700	3 percent	4,243,400	1,031,700	1,085,000	1,018,400	1,108,300
Transportation of persons by air.....	4,173,486	4,168,262	4,748,300	4,928,000	10 percent	1,558,500	1,355,600	165,100	-4,100	41,900
Use of international air travel facilities.....	221,681	214,210	224,700	256,000	\$6 per person	89,100	73,500	17,300	-5,400	3,700
Transportation of property by air.....	266,590	241,476	330,000	334,700	6.25 percent	130,300	89,500	22,800	10,700	7,300
Taxes on policies issued by foreign insurers ²...	116,822	109,200	129,100	140,300	1 or 4 percent of premium paid	120,500	30,200	33,100	29,100	28,100
Taxes related to wagering:										
Certain wagers ²	15,560	14,891	15,437	15,135	0.25 or 2.0 percent of wager	15,717	4,507	3,707	3,851	3,652
Occupational taxes ²	1,243	1,267	1,315	1,421	\$50 or \$500 per person per year	1,178	117	284	640	137

Table 20.--Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996--Continued

(Money amounts are in thousands of dollars)

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	1996			
							by quarter ending--			
							December 1995	March 1996	June 1996	September 1996
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Certain other excise taxes:										
Passenger transportation by water.....	16,895	20,680	17,350	17,060	\$3 per passenger	17,460	3,940	4,020	4,640	4,860
Use of heavy highway vehicles ¹²	596,167	616,741	646,678	694,605	\$75-\$550 per vehicle per year	740,028	54,124	163,176	128,023	394,705
Environmental taxes:										
Domestic petroleum (Superfund) (expired December 31, 1995).....	288,800	276,300	312,800	291,700	\$0.097 per barrel	65,900	65,600	400	-100	--
Imported petroleum (Superfund) (expired December 31, 1995).....	268,600	280,700	347,800	325,300	\$0.097 per barrel	77,900	74,000	-1,000	3,800	1,100
Domestic petroleum (Oil Spill Liability Trust Fund) (expired December 31, 1994).....	140,000	140,900	-100	1,000	N/A	-400	-400	--	--	--
Imported petroleum (Oil Spill Liability Trust Fund) (expired December 31, 1994).....	129,300	143,600	500	--	N/A	1,700	300	300	1,000	100
Certain chemicals ²	252,200	235,000	258,600	267,500	\$0.22 to \$4.87 per ton	61,000	67,600	-6,400	-600	400
Certain imported substances ²	16,500	11,500	16,200	19,000	\$1.24 to \$7.41 per ton	5,700	5,400	--	300	--
Ozone-depleting chemicals: ²										
Total, excluding floor stocks.....	558,200	704,600	480,100	434,200	\$0.535 to \$53.50 per pound	327,600	92,400	81,600	122,500	31,100
Floor stocks.....	9,900	64,140	68,700	61,900	\$0.10 to \$10 per pound	27,000	200	900	19,300	6,600
Imported products containing or manufactured using ozone-depleting chemicals ²	N/A	N/A	62,600	74,600	various	74,800	20,400	21,200	19,200	14,000
Taxes on certain tax-exempt organizations:										
Private Foundations:										
Net investment income.....	204,677	223,085	223,419	193,119	2 percent	299,094	55,010	114,604	79,984	49,496
Other ²	103	1,483	174	23	various	36	12	1	21	2
Black Lung Benefit Trusts ²	88	-91	5	284	various	126	29	2	6	89
Taxes on qualified pension and other plans:										
Failure to meet minimum funding standards.....	14,681	8,601	16,729	6,395	5 or 10 percent	8,369	2,550	2,377	1,944	1,498
Nondeductible contributions.....	2,829	3,102	19,648	2,738	10 percent	2,910	458	538	1,721	193
Excess contributions to Individual Retirement Accounts and others.....	6,627	5,992	5,598	8,450	6 percent	833	--	--	--	833
Prohibited transactions.....	10,172	12,150	9,082	8,999	5 percent	8,132	1,529	2,650	2,411	1,542
Failure to distribute minimum amounts.....	16,073	29,116	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Certain excess contributions.....	3,796	3,149	3,201	4,141	10 percent	4,649	1,546	1,595	812	696
Reversion of qualified plan assets to employer.....	70,874	54,210	-2,593	20,190	20 percent	18,078	4,951	3,103	7,480	2,544
Other transactions.....	2,120	914	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Penalties ²	11,193	9,647	7,705	7,399	various	7,063	1,654	1,662	3,150	597
Taxes on undistributed income of qualified investment entities:										
Real Estate Investment Trusts.....	113	1,328	1,490	691	4 percent	692	22	664	6	--
Regulated Investment Companies.....	2,367	5,334	7,274	5,148	4 percent	3,757	-1	3,361	298	99

Table 20.—Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996—Continued

(Money amounts are in thousands of dollars)

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	1996			
							by quarter ending—			
							December 1995	March 1996	June 1996	September 1996
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Windfall profit tax on domestic crude oil (repealed August 23, 1988) ¹	-259,625	-365	-332,437	-117,526	N/A	18	2,976	-282	-2,160	-516
Miscellaneous excise taxes ^{2,4}	12,554	12,346	13,714	20,090	various	16,679	3,813	4,543	3,813	4,510
Internal Revenue Service collections less reported amounts	814,268	913,876	129,844	384,019	-	1,223,129	-272,386	683,207	145,646	666,662
Excise tax collections or liabilities reported by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms										
Total excise tax collections	13,395,413	13,986,524	13,778,203	14,317,372	-	13,805,389	3,410,890	2,959,082	3,532,187	3,903,230
Tax liabilities by type of excise tax, total ⁵	13,287,696	13,941,086	13,762,109	13,809,604	-	13,643,865	3,336,844	3,225,141	3,467,848	3,614,032
Distilled spirits, total:										
Domestic	3,194,845	3,176,775	3,044,372	2,994,978	\$13.50 per proof gallon	2,938,310	777,797	663,237	668,202	829,074
Imported	671,592	663,263	617,297	652,334	\$13.50 per proof gallon	668,809	192,532	148,394	156,727	171,156
Wine, total: ²										
Domestic	496,379	467,602	468,284	469,066	\$1.07 to \$13.50 per gallon or proof gallon	485,422	140,607	113,248	113,639	117,928
Imported	120,798	112,633	118,582	119,921	\$1.07 to \$13.50 per gallon or proof gallon	134,463	39,750	28,195	30,208	36,310
Beer, total:										
Domestic	3,249,522	3,180,410	3,197,528	3,174,833	\$7 or \$18 per barrel	3,135,670	680,546	728,541	859,012	867,571
Imported	142,299	158,920	183,880	192,264	\$18 per barrel	219,662	47,116	46,597	57,530	68,419
Tobacco products: ²										
Domestic	5,072,322	5,577,104	5,713,810	5,865,940	various	5,751,575	1,403,516	1,452,952	1,465,401	1,429,706
Imported	79,946	134,394	89,389	44,934	various	43,867	11,292	10,217	10,335	12,023
Firearms and ammunition: ²	140,608	171,434	213,966	184,302	10 or 11 percent of sales price	157,816	39,384	31,000	41,449	45,983
Floor stocks, not allocable	2,329	186,041	2,601	-	N/A	-	-	-	-	-
Occupational taxes: ²	117,056	112,510	112,400	111,032	\$250 to \$1,000 per dealer or manufacturer	108,271	4,304	2,760	65,345	35,862
Bureau of Alcohol, Tobacco and Firearms and Customs Service collections less reported amounts	107,717	45,438	16,094	507,768	-	161,524	74,046	-266,059	64,339	289,198
Total collections less reported amounts	921,985	959,314	145,938	891,787	-	1,384,653	-198,340	417,148	209,985	955,860

See notes at end of this section.

Table 21.--Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1975-1998

Type of return or form	Number filed in calendar year--								
	1975	1980	1985	1990	1994	1995	1996	1997 (Projected) ^r	1998 (Projected) ^r
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Individual income ¹	84,026,800	93,196,100	99,704,200	112,596,000	115,062,300	116,466,900	118,784,000	122,192,200	124,959,200
Forms 1040, 1040A, 1040EZ, and 1040PC.....	83,913,100	93,052,300	99,528,900	112,305,000	114,683,400	116,059,700	118,362,500	121,729,400	124,463,000
Paper returns.....	83,913,100	93,052,300	99,528,900	108,100,900	100,662,600	104,252,800	103,394,100	102,587,500	103,483,400
Electronically-filed returns.....	N/A	N/A	N/A	4,204,200	14,020,700	11,806,900	14,968,400	19,141,900	20,979,600
Business returns.....	10,073,100	11,402,900	14,136,800	16,170,200	17,758,000	18,058,600	18,301,500	18,597,000	18,883,600
Schedule C or C-EZ.....	7,439,000	8,944,300	11,767,300	14,149,000	15,831,300	16,157,000	16,471,300	16,754,400	17,071,300
Schedule F.....	2,634,200	2,458,600	2,369,400	2,021,300	1,926,800	1,901,600	1,830,100	1,842,600	1,812,300
Nonbusiness returns.....	73,840,000	81,649,400	85,392,100	96,134,800	96,925,300	98,001,100	100,061,000	103,132,400	105,579,400
Forms 1040C, 1040NR, 1040PR, and 1040SS.....	113,700	143,800	175,300	291,000	378,900	407,200	421,500	462,800	496,200
Corporation income ²	2,132,800	2,675,700	3,437,300	4,319,500	4,666,500	4,817,900	5,005,400	5,198,900	5,373,500
Forms 1120.....	1,762,900	2,115,500	2,432,300	2,334,600	2,157,600	2,197,000	2,240,800	2,251,100	2,295,700
Form 1120A.....	N/A	N/A	199,700	332,000	335,700	319,100	328,000	331,200	336,600
Form 1120S.....	367,200	528,100	736,900	1,536,100	2,036,700	2,161,000	2,290,900	2,461,500	2,579,200
Other.....	2,600	32,100	68,400	116,800	136,500	140,800	145,700	155,100	162,000
Partnership, Form 1065.....	1,132,800	1,401,600	1,755,300	1,750,900	1,558,400	1,580,300	1,678,800	1,712,200	1,745,800
Fiduciary, Forms 1041 and 1041S ³	1,564,200	1,881,800	2,125,000	2,680,900	3,087,900	3,190,900	3,266,800	3,422,000	3,517,800
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T) ⁴	225,800	147,300	80,800	60,800	80,500	81,400	90,600	98,500	105,700
Gift tax, Form 709.....	273,200	214,800	97,700	147,700	215,700	216,200	232,000	249,800	261,800
Tax exempt organizations ⁵	403,800	442,600	454,100	487,400	533,600	572,600	577,800	589,300	603,700
Forms 990 and 990EZ.....	346,600	362,600	365,500	359,700	378,300	406,400	403,400	404,400	409,100
Form 990-PF.....	29,600	33,100	32,000	44,700	49,800	51,300	52,700	54,100	55,500
Form 990-T.....	19,700	23,500	26,200	39,100	46,400	49,800	48,600	50,900	52,100
Forms 990C, 4720, and 5227.....	7,900	23,400	30,400	43,900	59,200	65,100	73,100	79,900	87,000

See notes at end of this section.

Selected Historical and Other Data

Table 22.—Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1990-1995

[Some estimates based on samples—all data are in thousands]

Type of assistance	Tax year				
	1990	1992	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)
Returns with paid preparer signature:¹					
All returns	54,499	56,051	56,588	57,415	58,965
1040EZ	648	777	1,527	1,494	1,760
1040A	4,801	5,530	5,823	5,726	4,754
1040, total	49,049	49,744	49,239	50,195	52,447
1040 Business, total	10,723	12,864	12,834	13,077	13,281
Nonfarm	9,025	11,212	10,894	11,153	11,379
Farm	1,697	1,652	1,459	1,441	1,902
1040 Nonbusiness, total	36,629	36,880	36,405	37,118	39,165
With itemized deductions	17,249	17,367	14,793	14,965	15,528
Without itemized deductions	19,380	19,513	21,612	22,153	23,637
Electronically filed ²	4,715	8,696	9,477	8,464	9,214
Assistance provided by IRS:³					
Telephone inquiries (including recorded telephone information)	63,980	65,364	66,253	110,753	99,107
Office walk-ins, information	7,173	6,974	7,149	7,484	6,397
Written inquiries	168	169	270	219	182
Special programs:					
Community classes and seminars (taxpayers assisted)	924	747	751	668	426
Volunteer Income Tax Assistance (VITA) and Tax Counseling for the Elderly (taxpayers assisted)	3,112	3,264	3,170	3,430	3,501

See notes on following page.

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General notations and statement

N/A - Not applicable.

n.a. - Not available.

p - Preliminary.

r - Revised.

* - Estimate should be used with caution because of the small number of sample returns on which it is based. See "Appendix—SOI Sampling Methodology and Data Limitations."

** - Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

Detail may not add to totals because of rounding. All amounts are in current dollars. Percentages shown in some of the tables are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in table contained in the source publications or articles which underlie the historical tables presented in this section of the *Bulletin*.

Table 1

[1] Year-to-year comparability of the "all returns" total is affected by changes in dollar income filing thresholds, while year-to-year comparability of the number of returns by type of tax form used is affected by changes in the specific filing requirements, including adjustments for inflation, for each form. In general, the filing of "short forms" (mostly Form 1040A, then Form 1040EZ, starting with 1977, and 1040-T for 1985 only) has been encouraged by IRS to simplify both the taxpayer filing requirements and IRS processing. Filing requirements for each of the short forms has gradually been liberalized to facilitate (and encourage) their use. Increases in the number of short forms by type of form have mostly been at the expense of "long form" 1040 usage (and increases in the number of each of the short forms have often been at the expense of one short form over the other). While the number of 1040 (paper) returns has therefore increased over the time period shown, the rate of increase has been reduced by the growing use of the short forms and, later, by the introduction of Form 1040PC and of electronic filing options (see below). For additional information about the return filing requirements, see the annual

reports, *Statistics of Income—Individual Income Tax Returns*.

Forms 1040, 1040A, and 1040EZ include "standard" electronically-filed (ELF) returns starting with 1985, and returns filed electronically by telephone ("TeleFile") starting with 1991. For 1992 and 1993, data for these forms also include computer-generated "paper" returns (Form 1040PC) that were reclassified as Form 1040, 1040A, or 1040EZ returns for Statistics of Income, depending on the filing characteristics of each return. The total number of ELF and Form 1040PC returns are also presented, as information items, starting with 1990 and for 1992 and 1993, respectively. However, starting with 1994, Form 1040PC returns were not reclassified for Statistics of Income. Therefore, starting with 1994, data for Forms 1040, 1040A, and 1040EZ are not comparable with the previous years.

Included in the "all returns" total for 1995, but not shown separately, are returns filed on Form 1040-T, a "short form" lending itself to IRS optical scanning which was used for this one year only, on an experimental basis.

- [2] Starting with 1993, taxpayers could elect to assign \$3 of the income tax reported on their income tax return (\$6 on a joint return, if both spouses contributed) to help pay for the cost of Presidential election campaigns. To do so, a taxpayer had to check a box on the tax return. Before 1993, this tax offset was limited to \$1 (or \$2) per return. The relationship between the number of returns and boxes checked and the dollar amounts shown are only approximate because the frequencies and the amounts were obtained from different sources—the frequencies from Statistics of Income tax return data and the dollar amounts from IRS monthly tax collections, aggregated by calendar year. (Although not shown in Table 1 in this issue, the dollar amount resulting from the checkoff for Calendar Year 1996 was \$66.9 million.)
- [3] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.
- [4] Not included in AGI.
- [5] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.

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|---|---|
| <p>[6] Starting with 1987, losses are after "passive loss" limitation.</p> <p>[7] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting capital gains, see <i>Statistics of Income—Individual Income Tax Returns</i>, various years.</p> | <p>employment (social security) tax. For changes in adjustments for earlier years, see <i>Statistics of Income—Individual Income Tax Returns</i>.</p> <p>[18] Deductible Individual Retirement Arrangement (IRA) contributions, reflected in adjustment statistics starting with 1980, were limited starting with 1987.</p> |
| <p>[8] Before 1980 and starting again after 1987, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together on the tax return. Effective during 1986, the more liberal of the two methods of computing the nontaxable portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.</p> <p>[9] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.</p> | <p>[19] Deduction expired during 1992 and 1994, but was later reinstated retroactively for each of these years. Data for 1992 and 1994 are, therefore, understated because they exclude amounts subsequently claimed on amended returns. The deduction was liberalized starting with 1995.</p> <p>[20] Includes exemptions for blindness repealed effective 1987. Deduction for exemptions was limited for higher-income taxpayers starting with 1991. Exemption amounts were indexed for inflation starting with 1985 and were limited for certain high-income taxpayers starting with 1987.</p> |
| <p>[10] Starting with 1994, up to 85 percent of social security benefits were taxable; previously, the maximum percentage was 50.</p> <p>[11] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.</p> <p>[12] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.</p> <p>[13] Prior to 1981, amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, for these years, the number of returns shown with net income was rounded to the nearest hundred thousand during processing; the more exact number was not tabulated.</p> | <p>[21] In general, represents the sum of standard and itemized deductions. (Returns with "no AGI" were not supposed to show deductions; when they did, they were excluded from the deduction statistics.) For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 23-24); "basic" standard deduction and "additional" standard deductions for age 65 or over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see <i>Statistics of Income—Individual Income Tax Returns</i>, for appropriate years). Starting with 1991, total itemized deductions are after statutory limitation (see footnote 23).</p> |
| <p>[14] See footnote 6.</p> <p>[15] See footnote 13.</p> <p>[16] See footnote 6.</p> <p>[17] Includes adjustments not shown separately in this table. Starting with 1987, excludes certain business-related expenses, deduction for two-earner married couples, and certain alimony payments, but includes self-employed health insurance deduction; see also footnotes 18 and 19. Also, for 1987-1993, excludes employee moving expenses. Starting with 1990, adjustments include deduction for one-half of self-</p> | <p>[22] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 26. Zero bracket amount for 1985 and standard deduction, starting with 1986, were indexed for inflation.</p> <p>[23] Includes itemized deductions not shown separately in this table, including revised deductions, starting with 1987, for "miscellaneous expenses" after limitation and for employee moving expenses; see also footnotes 24 and 25. For the most part, moving expenses are excluded after 1993 (see also footnote 17). In general, total itemized deductions were limited for</p> |

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certain high-income taxpayers starting with 1991. For changes in deductions for earlier years, see *Statistics of Income—Individual Income Tax Returns*.

- [24] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for 1987 and earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [25] Starting with 1987, State sales taxes were no longer deductible.
- [26] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited and, starting with 1991, personal interest was no longer deductible.
- [27] For 1980 and 1985 data, taxable income *includes* the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were *subtracted* in computing taxable income. A standard deduction was similarly used prior to 1980. For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns*.
- [28] Different tax rate structures applied to Tax Years 1971-1978, 1979-1981, 1982-1986, 1987, 1988-1990, 1991-1992, and 1993-1995. Indexing of tax rate boundaries for inflation was introduced starting with 1985. The preferential maximum tax rate on net long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished effective 1987, but a maximum capital gains tax rate less than the maximum regular tax rate continued to apply under certain conditions starting with 1991. For additional information on changes affecting tax computations, see *Statistics of Income—Individual Income Tax Returns*.
- [29] Includes that portion of the earned income credit used to offset income tax before credits; see also footnotes 34 and 40. Earned income credit is shown below in Table 1.
- [30] Includes credits not shown separately in this table, such as the political contributions credit (repealed effective 1987), earned income credit (see below in Table 1; see also footnote 34), and low-income housing credit (introduced effective 1987); see also footnote 31. For changes in credits allowed for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [31] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.
- [32] Includes income tax after credits and additional tax for tax preferences, i.e., "minimum tax" or "alternative minimum tax" (see footnote 33). This is the amount before any audits and enforcement activities by the Internal Revenue Service and was the amount payable to the U.S. Government as reported on the income tax return.
- [33] The add-on "minimum tax" on "tax preferences" (chief among which were net long-term capital gains) was introduced starting with 1970. (This tax was formerly described in *Statistics of Income* as the "additional tax for tax preferences.") The minimum tax computation, using a base related to taxable income, was revised and the tax rate increased effective 1976. The number of preferences subject to tax was revised effective 1976 and 1981. Starting with 1979, two major preferences formerly subject to minimum tax (including net long-term capital gains) were subjected, instead, to the new "alternative minimum tax," which required taxpayers to pay the larger of the regular income tax or the AMT. Computation of AMT was revised effective 1980 (to allow tax to be reduced by certain credits) and, again, effective 1981 (to modify the graduated tax rate structure). Minimum tax was abolished effective 1983 and many of the tax preferences subject to this tax were subjected, instead, to a revised AMT. AMT was increased starting with 1983 by introduction of a single, higher tax rate which replaced two, lower graduated rates. The single rate was increased effective 1987 and 1991; two, higher graduated rates were introduced effective 1993.
- [34] "Earned income credit," allowed certain low-income recipients, was liberalized starting with 1985, 1987, 1991, and 1994. Indexing for inflation was introduced into the credit computation starting with 1985. In Table 1, the amounts "used to offset income tax before credits" and "to offset other taxes" (that are income-related) are reflected in the statistics for "total tax credits"; however, "excess earned income credit (refundable)" is reflected in the statistics for tax "overpayments." The refundable portion of the credit is the amount (in excess of the taxes) that could not be credited, including any "advance earned income credit payments" on those returns which had

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such an excess. ("Advance earned income credit payments" were made to employees electing to receive such payments currently through their paychecks. Such "payments" are included in the statistics only if the employees also met the tax return filing requirements; advance payments received by those not required to file are therefore excluded.)

[35] Total includes the following not shown separately: "advance earned income credit payments" (see footnote 34, above); excess social security and railroad retirement tax withheld; and credits for (a) capital gains tax paid by a Regulated Investment Company, but considered paid by shareholders, and (b) part of the purchase price of a diesel-powered highway vehicle.

[36] Represents tax withheld on salaries and wages; certain tip income; pensions and annuities; certain gambling winnings; and distributions from profit-sharing plans, retirement plans, and Individual Retirement Arrangements (IRA's). Also included are taxes withheld as a result of "backup withholding" on certain interest, dividends, and royalty payments, which otherwise were not subject to withholding.

[37] Represents the sum of (a) "estimated tax," generally paid quarterly throughout the tax year by self-employed and certain other taxpayers with insufficient or no tax withheld, and (b) prior-year tax overpayments taxpayers elect to credit to their current-year's "estimated tax," in lieu of requesting a refund.

[38] Represents the sum of payments made with a request for an "automatic" 4-month extension of time in which to file an income tax return, and payments with a request for an additional 2-month extension. Notwithstanding the timing of these requests, full payment of a tax estimate for the year had to be made with the original application; if adjustments to the amount thus paid were later necessitated, the difference was either refundable or payable subject to an interest charge (which is not reflected in the tax statistics).

[39] Includes income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes (for the taxes applicable to the years shown, see *Statistics of Income—Individual Income Tax Returns*).

[40] Includes refunds (shown separately), plus credits to the following year's estimated tax and the refundable portion of the "earned income credit" (see footnote 34). The taxes reflected in tax overpayments are the same as those listed in footnote 39.

SOURCE: Except for the dollar amounts associated with the Presidential election campaign checkoff, data are from *Statistics of Income—Individual Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above. Dollar amounts associated with the Presidential election campaign checkoff were accumulated by calendar year from U.S. Department of the Treasury, Internal Revenue Service, "Table S-1 Collections, Comparative Summary, Document 7038," Report NO-Treas-103, monthly.

Table 2 - Not presented.

Table 3

[1] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax"), defined in footnote 32, Table 1.

[2] AGI minus "total deductions, personal exemptions" will not equal "taxable income" because the total of deductions and exemptions could exceed AGI and therefore includes amounts that could not be used in computing taxable income.

[3] Tax includes income tax after credits and the alternative minimum tax (see footnote 1).

[4] Not computed.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

[1] Revised data for 1992, no longer shown, are available from U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*,

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- [2] Represents "income" from owner-occupied nonfarm housing (less actual rental income and subsidies); proprietors' income; services to individuals furnished without payment by financial intermediaries (except life insurance carriers and private noninsured pension plans); employment-related food to employees, including that related to military and domestic service; standard military clothing issued to military personnel; and employees' lodging. Excludes employer-paid health and life insurance premiums (which are included in "other labor income (except fees)").
- [3] Represents income of low-income individuals not required to file individual income tax returns, estimates of unreported income included in the personal income measure, and the net effect of statistical errors or omissions in personal income and adjusted gross income measures.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, 1929-94* (in preparation), and, for 1995, *Survey of Current Business*, September 1997.

Tables 5 and 6

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, 1929-94* (in preparation), and, for 1995, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

- [1] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1988, total deductions also include "zero bracket amount" reported on a small number of returns (see footnote

4). Includes total deductions that could not be used because they exceeded AGI.

- [2] See footnote 2, Tables 5 and 6.
- [3] Series revised starting with the Spring 1997 *Bulletin*, to exclude from the standard deduction statistics the relatively small number of returns with no adjusted gross income and no deductions; previously, these returns were classified as if they showed a standard deduction. For the 1977-1986 statistics, the standard deduction is the "zero bracket amount" (reported on returns with *only* a "zero bracket amount"). Such an amount was also included for a small number of returns for 1987-1988; see footnote 4. For years in which the "zero bracket amount" was in effect, frequencies shown for standard deduction returns were derived by subtracting the number reporting an income tax liability with no itemized deductions from the total of all returns. For 1944-1952, returns with itemized deductions include the small number of returns with no deductions and, for 1944-1954, as well as the small number with no adjusted gross income regardless of whether or not deductions were itemized. In later years, returns in these two categories were excluded from all the deduction statistics in this table.
- [4] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Individual Income Tax Returns*, and, starting with 1958, was obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1989 that were included in the 1987-1988 statistics.
- [5] For 1977-1986, total itemized deductions are before subtraction of the "zero bracket amount." Starting with 1991, total itemized deductions are after statutory limitation (see footnote 23, Table 1).

SOURCE: Except as indicated in footnote 1, *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific

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Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 8

[1] See Table 4 for the differences between personal income and adjusted gross income.

[2] Excludes the "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1955 and 1987 is not comparable with earlier years. See also footnote 27, Table 1.

[3] For the definition of total income tax, see footnote 32, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, 1929-94* (in preparation), and, for 1995, *Survey of Current Business*, various issues; and *Statistics of Income—Individual Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

[1] Starting with 1975, includes refundable portion of the earned income credit.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 10

[1] For 1980, represents number of businesses (up to a maximum of three per return). For other years, represents the number of returns, even if there were more than one business per return.

[2] Total deductions include amounts not shown separately in this table, as well as amounts not reported separately on Schedule C-EZ (short form) used by certain of the smaller businesses starting with 1992. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. After 1986, total deductions exclude disallowed "passive losses"; but net income (less deficit), net

income, and deficit reflect these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, business receipts minus total deductions do not equal net income (less deficit).

SOURCE: *Statistics of Income—Sole Proprietorship Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 11

[1] Includes assets and liabilities not shown separately. Totals are somewhat understated because not all partnership returns included a complete balance sheet. In addition, after 1990 certain small partnerships were not required to file balance sheets.

[2] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than one year.

[3] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in one year or more.

[4] "Total receipts" and "total deductions" include amounts not shown separately. Prior to 1981, "total receipts" included *gross* income from farming, rents, and royalties. Expenses related to this income were included under "total deductions." Starting with 1981, only the *net* incomes or deficits from farming, rents, and royalties were tabulated; the positive amounts were included under "total receipts" and the negative amounts under "total deductions." The related expenses were not tabulated. Because of a redesign of the partnership return, starting with 1987, total receipts was computed for the statistics as the sum of "total income from a trade or business"; and the following income distributed directly to partners: "ordinary" gain from sales of property other than "capital assets"; "ordinary" income from estates, trusts, and other partnerships; "portfolio income," comprising interest, dividends, royalties, and other (excluding net capital gains), and rental real estate income (positive amounts only); income from other rental activities (positive amounts only). Most, but not all, of these types of income were included in receipts data for 1986 and earlier years.

Total deductions was computed as the sum of "cost of sales and operations," "total deductions from a

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trade or business," and the following, which were allocated directly to partners: "ordinary" loss from sales of property other than "capital assets"; "ordinary" loss from estates, trusts, and other partnerships; rental real estate losses; other rental losses; and "portfolio losses" (excluding net capital losses). Portfolio income and loss from sales of "capital assets" was intentionally omitted from receipts and deductions to improve comparability with earlier years.

- [5] Business receipts starting with 1981 is not comparable to 1980. Prior to 1981, when partnerships classified in finance, insurance, and real estate reported gross rentals as their principal operating income such rentals were transferred to "business receipts" for the statistics. No such transfers were made after 1980, so that starting with 1981, all rentals were included in the separate statistics for rental income (which is not shown in Table 12).
- [6] Taxable interest only. For the 1985 statistics, also includes certain dividends reported in combination with taxable interest.
- [7] After 1980, represents the more complete amounts reported in depreciation computation schedules, rather than the amounts reported as the depreciation deduction (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: *Statistics of Income—Partnership Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 12

- [1] Size classes are based on "business receipts," i.e., gross amounts from sales and operations, for industries except those in finance, insurance, and real estate. For the latter industries, "total receipts," which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) *gross* income in the receipts used for the

size distribution in Table 12. Starting with 1988 though, only partnership *net* rentals are reflected in the size distribution.

- [2] Includes returns with no business receipts.
- [3] Includes corporations and partnerships with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 1, Table 11).
- [4] For 1980, the size distribution shows the number of businesses, rather than the number of returns; see footnote 1, Table 10. Therefore, the total for 1980 differs from that presented in Table 10.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*; *Statistics of Income—Partnership Returns*, *Sole Proprietorship Returns*, and *Business Income Tax Returns*, depending on the year; and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 13

- [1] Starting with 1985, "number of returns" excludes taxable cooperatives; starting with 1987, Real Estate Mortgage Investment Conduits (REMIC's); and, starting with 1988, Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. "Number of returns" also excludes Personal Service Corporations for 1988-1993. Because of the omission of these categories of returns, totals for all income, financial, and tax items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are slightly understated. (There were 980 IC-DISC returns for 1991; see "Interest-Charge Domestic International Sales Corporations, 1991," *Statistics of Income Bulletin*, Summer 1995, Volume 15, Number 1; and 3,073 FSC returns for 1992; see "Foreign Sales Corporations, 1992," *Statistics of Income Bulletin*, Summer 1997, Volume 17, Number 1.)

A change in the definition of S Corporation net income starting with 1987 means that totals for receipts and deductions are slightly understated to the extent that they were not directly related to the "income from a trade or business" reported by these companies. Comparability of data for "returns with net income" is

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also affected by this same change, as well as by a change in the definition of regulated investment company net income for certain years; for additional information about these changes and the estimated effect they have on the net income statistics, see footnote 16, below.

- [2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.
- [3] Included in "number of returns, total" and "number with net income."
- [4] In general, certain small, closely-held corporations that elected to be taxed at the shareholder level, with no more than 35 shareholders (25 for 1982 and 15 for 1979-1981).
- [5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax-deferred amounts was imposed on the parent shareholders, whose DISC subsidiaries were unable to meet the FSC requirements and that elected to continue as IC-DISC's.
- [6] Foreign Sales Corporations (FSC's) generally replaced Domestic International Sales Corporations (DISC's) as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.
- [7] Starting with 1985, inventories includes amounts reported by real estate subdividers and developers previously included in "other investments."
- [8] For 1980, tax-exempt securities represent investments in State and local Government obligations. For 1985, these securities were reported with investments in U.S. Government obligations as a combined total on the tax return. After 1988, tax-exempt securities were again reported separately on the tax return, but were redefined to include, not only

investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.

- [9] After 1990, accounts payable of banking and savings and loan institutions includes deposits and withdrawable shares previously reported in "other current liabilities."
 - [10] In general, after 1982, Statistics of Income data for receipts, deductions, and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; as well as deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179), are not reflected in net income (because they were allocated directly to shareholders, instead). See also footnote 11.
- After 1991, statistics for the "cost of sales and operations" represent only the "cost of goods sold," applicable when inventories were an income-determining factor, i.e., when the corporation was engaged in the production, manufacture, purchase, or sale of merchandise in the course of its trade or business. Therefore, the statistics exclude amounts previously estimated for the "cost of operations," applicable whenever inventories were not an income-determining factor. Such estimates were constructed from expense data reported elsewhere in the tax return (often in "other deductions"), on returns of corporations reporting "business receipts" without a cost of goods sold. Most of these corporations were classified either in the "transportation and public utilities" or "services" industrial divisions. See also footnote 16.
- [11] After 1986, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), non-capital assets."

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[12] See footnote 10.

[13] Starting with the 1985 statistics, "other interest" includes any dividends reported in combination with interest on Form 1120S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120S required each to be reported separately, nearly all of the combined amount represents interest.

[14] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. After 1987, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. Starting with 1992, "other deductions" include certain amounts previously treated as part of the cost of sales and operations for Statistics of Income. See also footnote 10.

[15] In general, "total receipts less total deductions" includes nontaxable interest on State and local Government obligations, but excludes income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represents all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and excludes all income only "constructively" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local Government obligations" and "constructive taxable income from related foreign corporations" equals "net income (less deficit)." For the exception, due to regulated investment companies, see footnote 16.

[16] "Net income (less deficit)," "net income," and "deficit" shown for 1990-1994 exclude: (a) net long-term capital gain reduced by net short-term capital loss reported by regulated investment companies (see also footnote 15), and (b) amounts other than "from a trade or business" reported by S Corporations (see also footnote 4). For comparisons with earlier years, these amounts should therefore be added back in. Regulated Investment Company net long-term capital gain (reduced by net short-term capital loss) was excluded from the statistics for net income (less deficit) starting with 1990. With reference to Table 13, the amounts excluded were: \$7.5 billion for

1990; \$33.3 billion for 1993; \$43.4 billion for 1994; and \$55.7 billion (preliminary) for 1995. S Corporation net income (less deficit) excluded from the statistics was estimated at \$12.1 billion for 1993; \$17.7 billion for 1994; and \$21.1 billion (preliminary) for 1995. Data with which to estimate the S Corporation net income (less deficit) excluded from the statistics for 1990 were not tabulated. (For additional information about S Corporation net income, see *Statistics of Income Bulletin*, "S Corporations, 1993," Spring 1996, Volume 15, Number 4, and "S Corporation Returns, 1994," Spring 1997, Volume 16, Number 4.)

[17] For most years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" in the statistics, chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined for the statistics as net income minus certain statutory special non-business deductions, such as for intercorporate dividends received and "net operating losses"): prior to 1988, a variation of this base in combination with net long-term capital gains in certain situations where the lower capital gains tax applied; and the special tax bases applicable to S Corporations (otherwise taxed through their shareholders), insurance businesses, and certain investment companies. Profits of Domestic International Sales Corporations or Interest-Charge Domestic International Sales Corporations (depending on the year) were tax-deferred until distributed, actually or constructively, to parent businesses, and those of S Corporations were mostly taxed through their individual shareholders. Therefore, the net income of all these corporations is excluded from income subject to tax for years for which data for these companies are included in the statistics (see also footnote 1).

[18] For 1980, includes tax from recapture of Work Incentive Program (WIN) credit; starting with 1985, Personal Holding Company tax; after 1987, tax on "branch profits" of foreign corporations with U.S. operations; and, after 1988, certain lesser taxes, including special taxes applicable to real estate investment trusts and foreign corporations with U.S.-source income. "Income tax, total" more closely represents worldwide income tax liability because it

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is before subtraction of the foreign tax credit, the largest of the tax credits. To the extent that foreign tax credits adequately reflect the total foreign income tax burden, total income tax includes these taxes. See also, footnotes 21 and 23.

- [19] Different tax rate structures applied for Tax Years 1980-1981, 1982, 1983-1986, 1987-1992, and 1993-1995. In general, starting with tax years beginning in 1987, "alternative tax" was repealed. This tax included a maximum rate on net long-term capital gains that produced a tax that was less than that produced by the regular tax rates.
- [20] Effective during 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred to in the statistics as the "additional tax for tax preferences"). Therefore, the "number of returns" shown represents the number with the minimum tax for years before 1990 and the number with alternative minimum tax for the later years. The tax computation was modified effective with Tax Years 1983, 1984, and 1990. The alternative minimum tax rate exceeded that applicable under the former minimum tax.
- [21] Tax credits are applied against "regular and alternative tax" only.
- [22] Data for 1980, 1990, 1993 are revised; also see the data sources described below.
- [23] Starting with the 1985 statistics, general business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research activities credit (starting 1986), the low-income housing credit (starting 1987), and the credit for contributions to certain community development corporations (starting 1993). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan contributions credit was repealed effective 1987. For changes in definitions of component credits, see *Statistics of Income—Corporation Income Tax Returns*, for the years concerned.
- [24] Total income tax after credits is before any audits or enforcement activities by the Internal Revenue Service. It is the amount payable to the U.S. Government as reported on the income tax return, and, because it is after subtraction of foreign tax credit, the total does not include income taxes paid

to foreign governments.

- [25] Reflects revisions to the foreign tax credit data for 1980, 1990, and 1993 (see footnote 22 and the data sources described below).

SOURCE: Except for the revised data on the foreign tax credit presented in Table 13 for 1980, 1990, and 1993 (and, as a result, for "total income tax (after credits)," *Statistics of Income—Corporation Income Tax Returns*. For the revised data on the foreign tax credit, special studies summarized in articles included in the *Statistics of Income Bulletin*, various issues. (Revised data based on special studies of the foreign tax credit for years other than those mentioned above may be found in articles included in previous issues of the *Bulletin*.) All of these special studies reflect the results of the in-depth analyses of tax return computation schedules in support of the credit reported in *Statistics of Income—Corporation Income Tax Returns* and include the results of taxpayer follow-up for additional data. All *Statistics of Income* data are subject to sampling error. Tax and tax form changes affect the year-to-year comparability of the data. See the appropriate *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 14

- [1] Industrial classification is based on the product or service accounting for the largest percentage of the "total receipts" shown in this table. If this information was not discernible from the corporation income tax return, the return was classified as with "Nature of business not allocable." Data for "Nature of business not allocable" are included in the total for "All industrial divisions," but are not shown separately. Therefore, the statistics by industrial division do not add to this total.
- [2] See footnote 1, Table 13.
- [3] Net worth is the sum of "capital stock," "paid-in or capital surplus," "retained earnings, appropriated," and "retained earnings, unappropriated," minus "cost of treasury stock." Data for each of these amounts are presented separately in Table 13.
- [4] See footnotes 10 and 16, Table 13.
- [5] See footnote 11, Table 13.
- [6] Interest received is the sum of "interest on State and local Government obligations" (i.e., tax-exempt interest) and "other interest" (which includes

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interest paid by banking and savings institutions). Data for both of these amounts are presented separately in Table 13. See also footnote 13, Table 13.

- [7] In addition, to regular (and alternative tax, for years prior to 1988), includes certain other taxes either shown separately in Table 13 or mentioned in footnote 18, Table 13.

- [8] See also footnote 19, Table 13.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 15

- [1] Profits shown are without inventory valuation and capital-consumption adjustments.
- [2] "Net income (less deficit)" and "income subject to tax" exclude taxable cooperatives starting with the 1985 data, and Real Estate Mortgage Investment Conduits starting with 1987. Net income (less deficit) starting with 1985 excludes Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also Table 13, footnote 1. For changes in the definition of regulated investment company and S Corporation net income, see Table 13, footnote 16.
- [3] For the definition of "income subject to tax," see footnote 17, Table 13. See also footnote 2, above.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, 1929-94* (in preparation), and, for 1995, *Survey of Current Business*, various issues; and *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 16

- [1] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.
- [2] Prior to 1982, number of "taxable estate tax returns"

by year of death is only approximate because, while the majority of returns filed in a given calendar year represent estates of decedents who died in the immediately preceding year, many represent estates of decedents who died in earlier years. Therefore, the number of taxable returns shown for 1976 decedents, for example, is actually the number of taxable returns filed in 1977, regardless of year of death. Starting with 1982, statistics by year of death are more accurate because they are based on the year of death reported on return filings over a period of successive years.

Year-to-year comparability is affected by changes in the gross estate filing threshold which is based on date of death: 1934 (\$50,000); 1935 (\$50,000 changing to \$40,000); 1942 (\$40,000 changing to \$60,000); 1943 (\$60,000); 1977 (\$120,000); 1978 (\$134,000); 1979 (\$147,000); 1980 (\$161,000); 1981 (\$175,000); 1982 (\$225,000); 1983 (\$275,000); 1984 (\$325,000); 1985 (\$400,000); 1986 (\$500,000); and 1987 (\$600,000).

SOURCE: For years after 1953, *Statistics of Income—Estate Tax Returns; Estate and Gift Tax Returns; Fiduciary, Estate and Gift Tax Returns*; and unpublished tabulations, depending on the year. For years prior to 1954, *Statistics of Income—Part 1*. Adult deaths are from the National Center for Health Statistics, Public Health Service, U.S. Department of Health and Human Services, *Vital Statistics of the United States*, unpublished tables.

Table 17

- [1] Includes taxes collected by the Internal Revenue Service and, starting in Fiscal Year 1988 and the second quarter of Fiscal Year 1991, estimates of excise taxes collected by the Bureau of Alcohol, Tobacco and Firearms and the Customs Service, respectively. These excise taxes were formerly collected by the Internal Revenue Service. See footnote 5, below, for an explanation of the revisions to the excise tax data starting with the Summer 1997 issue of the *Bulletin*.
- [2] Excludes various taxes paid by certain tax-exempt trusts at the individual income tax rates; these taxes were included with corporation income taxes. Individual income tax collections include that portion of the individual income tax transferred to the Presidential Election Campaign Fund as indicated by taxpayers on their income tax returns. Presidential

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election campaign designations are shown in Table 1 by calendar year; designations by fiscal year are as follows: \$66.3 million in Fiscal Year 1996, \$68.5 million in 1995, \$69.7 million in 1994, \$27.7 million in 1993, \$29.6 million in 1992, \$32.3 million in 1991, \$32.5 million in 1990, \$32.3 million in 1989, and \$33.2 million in both 1988 and 1987. Income tax of estates and trusts collected in Fiscal Year 1996 was \$8.0 billion; in 1995, \$5.3 billion; in 1994, \$6.2 billion; in 1993, \$6.0 billion; in 1992, \$6.1 billion; in 1991, \$4.8 billion; in 1990, \$5.9 billion; in 1989, \$6.0 billion; in 1988, \$6.5 billion; and, in 1987, \$8.4 billion.

- [3] Includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Such taxes also include the taxes paid by certain tax-exempt trusts at the individual income tax rates; these taxes were combined with the corporation income tax collections. Total taxes collected from organizations otherwise tax-exempt were \$699.9 million in Fiscal Year 1996 (including \$501.9 million in unrelated business income tax); \$484.9 million in 1995 (\$294.3 million in unrelated business income tax); \$571.5 million in 1994 (\$372.4 million in unrelated business income tax); \$342.7 million in 1993 (\$173.6 million in unrelated business income tax); \$379.5 million in 1992 (\$181.6 million in unrelated business income tax); \$288.2 million in 1991 (\$155.6 million in unrelated business income tax); \$304.0 million in 1990 (\$127.9 million in unrelated business income tax); \$271.4 million in 1989 (\$115.6 million in unrelated business income tax); \$284.0 million in 1988 (\$137.5 million in unrelated business income tax); and \$244.3 million in 1987 (\$119.9 million in unrelated business income tax).

[4] See footnote 1, above.

- [5] Data shown for the Bureau of Alcohol, Tobacco, and Firearms (BATF) also include data for the Customs Service. To preserve the historical time series interrupted by the transfer of collection of the manufacturers excise taxes paid on alcohol and tobacco and of the manufacturers excise taxes on recreational products for the taxes paid on firearms from the Internal Revenue Service to BATF and the Customs Service starting in July 1987 and January 1991, respectively. Excise tax collections for these two Treasury Department agencies are shown

alongside the excise tax collections reported by the Internal Revenue Service for fiscal years beginning with 1988 in Table 17, and have been added to the total tax collections reported by the Internal Revenue Service to show a grand total of all tax collections (with the exception of cargo excise taxes collected by the Customs Service). For a description of the excise tax collection statistics presented in the *Bulletin* prior to the Summer 1997 issue, see Table 17, footnote 5, of that issue.

- [6] Employment taxes include: (a) old age survivors, disability, and hospital insurance (OASDI) taxes, i.e., social security taxes, levied on salaries and wages (Federal Insurance Contributions Act or FICA taxes) (in 1996, \$455.2 billion; 1995, \$394.4 billion; 1994, \$409.6 billion; 1993, \$381.1 billion; 1992, \$365.2 billion; 1991, \$349.3 billion; 1990, \$336.3 billion; 1989, \$317.8 billion; 1988, \$289.9 billion; and 1987, \$252.6 billion); (b) (social security) taxes levied on "self-employment" income (Self Employment Insurance Contributions Act or SECA taxes) (in 1996, \$26.9 billion; 1995, \$60.1 billion; 1994, \$24.4 billion; 1993, \$20.6 billion; 1992, \$24.4 billion; 1991, \$25.5 billion; 1990, \$21.3 billion; 1989, \$19.0 billion; 1988, \$17.7 billion; and 1987, \$14.0 billion); (c) unemployment insurance taxes (in 1996, \$6.0 billion; 1995, \$5.8 billion; 1994 and 1993, \$5.6 billion each; 1992, \$5.8 billion; 1991 and 1990, \$5.5 billion each; 1989, \$4.7 billion; and, 1988 and 1987, \$6.2 billion each); and (d) railroad retirement taxes (in 1996 and 1995, \$4.3 billion each; 1994, \$4.2 billion; 1993, \$4.3 billion; 1992, \$4.4 billion; 1991 and 1990, \$4.2 billion each; 1989, \$4.1 billion; 1988, \$4.3 billion; and 1987, \$4.2 billion).

NOTES: In general, collections represent the gross amounts before refunds and include amounts paid with the tax return, prior to filing the return (as applicable), income tax withheld by employers, and "estimated tax" payments; and subsequent to filing the return (chiefly the result of initial administrative return processing or examination and enforcement activities). Collections also include interest and penalties.

Collection statistics reported by the Internal Revenue Service are not altogether comparable to those published by the Financial Management Service, also in the Treasury Department, because of timing differences resulting from the definitions each agency uses. The Internal Revenue Service counts the monies as they are received (to reflect

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the status of its tax collection operation); Financial Management Service counts these amounts as received, but only after discrepancies (such as between what the employer reports as tax withheld and the amount actually withheld) are resolved. Also, Financial Management Service classifies the tax collected according to the Federal Budget account to which the tax receipts are assigned (so that, for example, the "environmental tax" reported on the corporation income tax return is not included in Treasury's monthly corporation income tax statistics because, by law, this tax is assigned to the environmental "Superfund," rather than to the General Fund to which most income taxes are assigned; in contrast, this tax is classified as a corporation income tax in the Internal Revenue Service statistics).

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Services Branch; Bureau of Alcohol, Tobacco and Firearms, *Statistical Release: Alcohol, Tobacco and Firearms Tax Collections*, quarterly, and Financial Management Service, unpublished data.

Table 18

- [1] Starting with Fiscal Year 1988 and 1991, total includes refunds of excise taxes collected by Bureau of Alcohol, Tobacco and Firearms and Customs Service, respectively. Formerly, these refunds were issued by the Internal Revenue Service.
- [2] Includes refunds of taxes paid on the "unrelated business income" of certain tax-exempt trusts. Also, individual income tax refund data have not been revised to provide for consistent treatment of the refundable portion of the "earned income credit" from year to year. Individual income tax refunds are net of offsets under laws which require the Internal Revenue Service to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs; see Table 19.
- [3] Includes refunds of taxes on the "unrelated business income" of tax-exempt organizations, except for certain trusts.
- [4] See footnote 1. Also, as further explained in the Notes to Table 20, taxpayers can offset certain refundable excise tax payments against the tax of subsequent time periods and claim certain other refunds as a credit against income tax; however, these amounts are not reflected in the excise tax refund

statistics. Depending on the tax, some other excise tax refunds could be claimed as a credit against income tax; therefore they are not reflected in the excise tax refund data. However, still other types of excise tax, refundable on income tax returns, are treated as excise tax refunds and are included in the excise tax refund statistics.

- [5] The kinds of employment taxes subject to refund are included in footnote 6, Table 17.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Service Branch.

Table 19

- [1] Represents repayments to specific Federal agencies for debts, such as student loans, mortgage and loan foreclosures, dishonored checks, and overpayments of benefits. There was no refund offset program prior to Fiscal Year 1982.
- [2] After 1990, number of offsets includes adjustments for injured spouse claims filed with the original return.
- [3] Net amount collected after injured spouse claims and after processing of reversal claims; excludes fees charged by the Internal Revenue Service and Financial Management Service, U.S. Department of the Treasury.
- [4] Total also includes repayments to the Public Health Service (starting with 1987) and to the Social Security Administration (for 1992 through 1994), not shown separately. Data for the Social Security Administration (SSA) are included under "All other" programs or agencies starting with 1995, when SSA became an independent Federal agency, no longer affiliated with the Department of Health and Human Services. Therefore, data for the Department of Health and Human Services and "All other" programs or agencies are not comparable with previous years, starting with 1995.
- [5] Represents repayments to State treasuries for funds disbursed to families receiving State assistance.
- [6] Represents repayments to State treasuries for distribution to custodial parents.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Service Branch.

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Table 20

- [1] Tax liability statistics include "collections" of use tax on heavy highway vehicles and of crude oil windfall profit tax. See the notes below, also.
- [2] Represents aggregates for two or more specific taxes for which amounts have either been combined or are not available separately.
- [3] This tax is in addition to the regular tax on gasoline.
- [4] Includes small amounts of taxes on alcohol, tobacco, and firearms collected by the Internal Revenue Service after Fiscal Years 1987 and 1991 for tax liabilities incurred previously (effective with or during Fiscal Years 1988 and 1991, responsibility for new tax liabilities was transferred to the Bureau of Alcohol, Tobacco and Firearms and the Customs Service).
- [5] Tax liability statistics include tax "collections" on imported items shown in the statistics. See the notes below, also.

NOTES: Grand totals for taxes shown for the Internal Revenue Service (IRS), the Bureau of Alcohol, Tobacco and Firearms (BATF), and the Customs Service represent tax "collections." (Taxes on certain cargoes treated as excise taxes under the Internal Revenue Code are also collected by the Customs Service, but are not included in these statistics because they are not treated as excise taxes in the Federal Budget.) Total collections rounded to millions of dollars are all that are available from the source used for the statistics.

Total IRS collections represent payments made during the indicated fiscal year (or fiscal year quarter), either through the semi-monthly deposits required of most taxpayers with significant excise tax liabilities, or as payments attached to quarterly excise tax returns. Collections are accounted for without identifying the specific excise taxes the payments are for; therefore, the only statistics on specific taxes are for the "liabilities" reported on excise tax returns. There are two exceptions, for the use tax on heavy highway vehicles and the crude oil windfall profit tax, which are accounted for separately. Therefore, tax "collections" for these two taxes are available and are included in the statistics which otherwise show the tax liability reported.

Starting with Fiscal Year 1994, the statistics for total tax collections and tax liabilities by type of tax take into account the normal lag between the time most taxes are collected via deposits and the recording of tax liabilities by type of tax as reported on tax returns. This was accom-

plished by matching Internal Revenue Service collection statistics for a specific quarter with tax liability data from returns processed in the following quarter. Prior to 1994, the statistics for collections in a quarter were matched with the liabilities certified during that same quarter. The table entry for "collections less reported amounts" is a balancing amount representing the difference between excise tax collections and the sum of excise tax liabilities "certified" from returns processed in the following quarter (for fiscal years starting with 1994) and from returns processed in the same quarter (for fiscal years preceding 1994). Therefore, because of this change in how tax collections are matched with tax liabilities, the balancing amounts are not comparable for all of the years shown.

To effectuate this change in concepts between Fiscal Years 1993 and 1994, the tax liabilities reported for the quarter ended December 31, 1993 (the first Fiscal Year 1994 quarter under the revised definition) were matched both with collections processed in the quarter ended March 31, 1994 (to meet the new definition), and also with collections processed in the quarter ended December 31, 1994 (for the prior definition). For additional information about how the changeover was accomplished, see *Statistics of Income Bulletin*, "Federal Excise Taxes, Fiscal Years 1994 and 1995," Fall 1996, Volume 16, Number 2.

In the IRS "certification" process, certain adjustments are made for returns missing or filed late and to correct obvious taxpayer errors. As evidenced by the statistics, some certified amounts are rounded to the nearest \$1,000, \$10,000, or \$100,000, during administrative processing. Adjustments made in a particular quarter are reversed in a subsequent quarter to avoid double counting when late or missing returns are later filed and processed. This can result in amounts being reported in quarters long after a tax is expired or has been repealed. It can also result in the negative amounts shown in the data as corrections are made to earlier quarter(s). Negative amounts also result from prior misclassifications made during the certification process, or from taxpayers using a subsequent quarter's tax return to claim refunds for an earlier quarter or to correct prior mistakes. Corrections to the Internal Revenue Service data are reflected in the data for the quarter(s) and year in which the corrections were made, rather than in data for quarter(s) and year in which the original tax liability arose. The certified tax is net of refund credits reported on excise tax returns, not only for this reason, but also for reasons based on the tax code. As examples, tax can be offset for commodities exported that were previously taxed (exports are usually nontaxable), for the

Notes to Selected Historical and Other Data Tables

tax-free sale of previously-taxed gasoline to a State or local Government or, in the case of the BATF taxes, for alcohol used for a non-beverage purpose. Other taxpayers apply directly for refunds and, in some instances, are allowed to claim them as a credit against income tax; however, these amounts are not reflected in Table 20.

Excise taxes on alcoholic beverages and tobacco products are collected by both the Customs Service (on imports) and BATF (on domestic production). Taxes on firearms and certain occupational taxes are also collected by BATF. Data on imports represent the tax "collected"; all other data by type of excise tax represent tax "liabilities." Therefore, the totals shown for BATF and Customs Service tax "liabilities" are actually a mixture of tax liabilities and collections. Also, the grand totals for BATF and Customs Service tax "collections" as shown are residual amounts derived by subtracting total Internal Revenue Service gross tax collections, i.e., before refunds, from the grand total of all excise tax gross collections reported in the *Monthly Treasury Statement*, rounded to millions of dollars, as shown at the beginning of this table.

The BATF data are based on returns filed with respect to tax liabilities arising in that same quarter. In Table 20, the BATF quarterly data have been rearranged starting with the Spring 1997 *Bulletin* so that the tax liability data are matched with the tax "collections" in that same quarter. In contrast to the BATF data, all Customs data represent the amounts actually "collected."

BATF amounts are often revised slightly as late returns are processed or other adjustments made. Unlike the Internal Revenue Service data, revisions are made to BATF data for the specific quarter(s) and year in which the original tax liability arose, so that data for prior periods may be revised on a continuing basis (although the prior-year data are retabulated for only one year).

In the Table 20 statistics for BATF/Customs Service, "collections less reported amounts" is the balancing amount which reconciles the BATF/Customs tax "collections" (derived in the manner previously described) with the sum of the tax liabilities by type of tax shown for the quarter or year. These latter totals are described in Table 20 as "tax liabilities by type of excise tax, total" (even though they actually represent combinations of Customs tax collections and BATF tax liabilities). Because of the method used to calculate the grand total for BATF/Customs tax collections (see above), it is possible for the sum of the detailed types of BATF/Customs excise tax "liabilities" to exceed this total.

To improve comparability of all the historical data by type of excise tax from one year to the next, specific excise taxes have been classified as they appear in the Internal Revenue Code for 1996, even when they were classified differently prior to 1996. As a result, the excise tax totals are not comparable to the totals in previous versions of Table 20, including that published in the Summer 1996 and earlier issues of the *Statistics of Income Bulletin*. For the same reason, they are not comparable to the excise tax statistics published by the Internal Revenue Service for earlier years or quarters.

"Floor stocks taxes" are shown separately because they are nonrecurring. They are generally imposed on holders of inventories on the date a new excise tax is imposed or a tax rate is increased.

The tax rates in effect at the beginning of Fiscal Year 1996 are shown in Table 20. Most of the rates shown for the previous years for which historical data are presented in Table 20 may be found on Form 720, *Quarterly Federal Excise Tax Return*, and its attachments, for the year(s) concerned.

SOURCE: U.S. Department of the Treasury, Financial Management Service, *Monthly Treasury Statement of Receipts and Outlays of the United States Government*; Bureau of Alcohol, Tobacco and Firearms, *Statistical Release: Alcohol, Tobacco and Firearms Tax Collections*, quarterly (also includes data from the U.S. Customs Service); Internal Revenue Service, *Internal Revenue Service Data Book*, annual, and its predecessor, *Annual Report, Commissioner and Chief Counsel, Internal Revenue Service*, and the Assistant Commissioner (Taxpayer Services), Submission Processing Division, Revenue Accounting Branch, *Internal Revenue Report of Excise Taxes*, for fiscal years before 1994, and unpublished corrected data for 1994 and 1995 and data for 1996 (unrevised data for 1994 and 1995 were published in Davie, Bruce F., "Federal Excise Taxes, Fiscal Years 1994 and 1995," *Statistics of Income Bulletin*, Fall 1996, Volume 16, Number 2). See, also, (unrevised) data included in Davie, Bruce F., "Excise Taxes, Fiscal Year 1992," *Statistics of Income Bulletin*, Fall 1993, Volume 13, Number 2.

Table 21

- [1] Form 1040 is the long form, and Form 1040A, one of the two (three for Filing Year 1996) "short forms." Prior to 1994, Form 1040EZ, the other "short form" (except for 1996) was for single taxpayers with no

Notes to Selected Historical and Other Data Tables

dependents; starting with 1994, certain married taxpayers with no dependents could also file on this form. Schedule C is for reporting nonfarm sole proprietorship business income and deductions, and Schedule F is for reporting farm sole proprietorship income and expenses; short-form Schedule C-EZ was introduced in 1993. (An "experimental" short form, 1040-T was used in 1996, but was discontinued thereafter.) The reported figures for total Forms 1040 (including 1040-T), 1040A, 1040EZ, and 1040PC, as well as totals for business and nonbusiness Form 1040 returns with Schedules C or F attached, all include "paper" returns plus "standard" electronically-filed (ELF) returns (usually filed by tax preparers) starting with 1986. Starting with 1992, these totals also include returns filed by telephone ("TeleFile"). Form 1040PC represents "paper" Form 1040, 1040A, or 1040EZ returns filed by taxpayers (or tax preparers) using an IRS-approved computer software-generated format, rather than a specific tax form. Calendar Year 1992 is the first for which this "form" applied. The last category under individual income includes Form 1040C (departing alien) in years before 1992; 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, U.S. Virgin Islands, Guam, and American Samoa); but excludes Form 1040X (amended return).

- [2] Form 1120 is the basic corporation income tax return; Form 1120-A is the short form; and Form 1120S is for S Corporations (certain small companies electing to be taxed through their shareholders, no more than 35 shareholders starting with 1985, no more than 15 for 1980, and no more than 10 for 1975). "Other" includes Forms 1120-F (most foreign companies with U.S. income); 1120-L (life insurance companies) starting in 1992 (included in the statistics for Form 1120 in the earlier years); 1120 POL (certain political associations); 1120H (homeowners associations); 1120-FSC (Foreign Sales Corporations or FSC's) starting in 1986; starting in 1988, 1120-REIT for real estate investment trusts, 1120-RIC for regulated investment companies (both of which formerly filed on Form 1120), and 1120-PC for property and casualty insurance companies (which formerly filed on Form 1120 or 1120M, described below). "Other" also includes Form 1120DF (for designated funds) starting in 1988; and for years before 1988, Form 1120M, now discontinued, for mutual nonlife insurance companies which now file on Form

1120 or Form 1120-PC (and are included in the statistics for Form 1120 in the earlier years). "Other" excludes Forms 1120-DISC for Domestic International Sales Corporations or DISC's, discontinued after 1985 and mostly replaced by FSC's (see above); 1120 IC-DISC for Interest-Charge Domestic International Sales Corporations, which replaced certain DISC's after 1985; and 1120X, amended returns.

- [3] Form 1041 is the regular income tax return filed for estates and trusts. For 1988-1990, includes Form 1041S (short form).
- [4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens; Forms 706 GS(D) and 706 GS(T) are for estate tax returns for which the generation-skipping transfer tax applies.
- [5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' cooperatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations and Form 5227 is for split-interest trusts treated as private foundations.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Research Division, Projections and Forecasting Group.

Table 22

- [1] Number of returns with a paid signature is based on different sources, depending on the year. Data for 1993-1995 are based on the Statistics of Income sample. Data for previous years are from the Individual Master File of all taxpayers, with the following exceptions: the number of returns with itemized deductions; and, starting with 1990, the number of returns filed electronically. These latter numbers were estimated from the Statistics of Income—Taxpayer Usage Study (TPUS) samples of returns filed during the first 4 months of the filing year, and, for 1992, from the full Statistics of Income sample of returns received throughout the entire filing year.
- [2] Data on electronically-filed returns are included in the counts of Form 1040 returns shown above in Table 22, for all years. For Tax Year 1990, data are based on the TPUS samples (see footnote 1) of returns filed, extended to cover the first 8 months of the filing years. No adjustment was made for the

Notes to Selected Historical and Other Data Tables

returns filed after the first 8 months on the assumption that few were likely to have been filed electronically during these months. Starting with Tax Year 1992, data are based on the full Statistics of Income samples of returns filed throughout the entire filing year.

- [3] Data on IRS taxpayer assistance programs are actually for the fiscal year. In general, assistance rendered in a given fiscal year may be associated with returns due on April 15th of that fiscal year and is, therefore, for the tax year ending with the previous December. As a result, data in Table 22 on taxpayer assistance, shown as for Tax Year 1995, for example,

are actually for Fiscal Year 1996.

NOTE: Data on IRS assistance represent taxpayers contacts, unless otherwise indicated. Some taxpayers are contacted more than once. The number of taxpayers assisted (in contrast to the number of taxpayers contacted) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income; and from the Corporate Systems Division, Individual Systems Branch. Data on IRS assistance were obtained from the *Internal Revenue Service Annual Reports* for Fiscal Year 1992; and *Internal Revenue Service Data Book*, starting with Fiscal Year 1993.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this appendix). More technical information is available, upon request, by writing to the Director, Statistics of Income Division CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed, and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years — 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in

the stratum and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designated from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used — the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Information for this appendix was compiled under the direction of Beth Kilss, Chief, Publications Section, Special Studies and Publications Branch. Major contributions were made by Paul McMahon, Statistical Computing Branch.

SOI Sampling Methodology and Data Limitations

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples

usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible

samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &\times 0.02 \text{ (coefficient of variation)} \\ &= 3,000 \text{ (standard error of estimate)} \end{aligned}$$

then:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &+ \text{ or } - 3,000 \text{ (standard error)} \\ &= \{147,000, 153,000\} \text{ (68 percent confidence interval).} \end{aligned}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained on request by writing the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors, and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field follow-up. More often, though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed

SOI Sampling Methodology and Data Limitations

for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations, as well as limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

Tabular Conventions

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables. The presence of the indicator means that the sampling rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

Notes

- [1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in *1984 Proceedings of the American Statistical Association, Section on Survey Research Methods*. Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and*

Present Prospects, Volume 1, Internal Revenue Service, March 1984.

- [2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

References

Reports that contain additional information about the samples include:

Statistics of Income—1994, Individual Income Tax Returns, (see especially pages 19-22).

Statistics of Income—1994, Corporation Income Tax Returns (see especially pages 7-14).

Statistics of Income—1994, Compendium of Federal Estate Tax and Personal Wealth Studies (see descriptions for selected articles).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see descriptions at the end of each chapter).

Statistics of Income—1986-1992, Compendium of Studies of Tax-Exempt Organizations, Volume 2 (see descriptions for selected articles).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see descriptions at the end of each chapter).

Statistics of Income Bulletin (see each issue).

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 1991 Program 1996 Program	Dan Holik Mike Strudler Jeff Curry Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign income, taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.
Corporation Foreign Tax Credit: 1994 Program 1995 Program 1996 Program	Robin Robison Bill States Robin Robison	This annual study provides data on foreign income and taxes paid and foreign tax credit reported on corporation income tax returns. Data are classified by industry and country.
Corporation Income Tax Returns: 1994 Program 1995 Program 1996 Program	Paula Miller Nina Shumofsky Patty Treubert Nina Shumofsky Glenn Hentz Janice Washington	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.
Estate Tax: 1992-1994 Program 1995-1997 Program	Barry Johnson Martha Eller	This annual study includes information on gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Also included are data on nonresident aliens who had more than \$60,000 of assets in the United States. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 1992 with returns filed in 1992-95.
Exempt Organizations (Charitable and Other): 1994 Program 1995 Program	Cecelia Hilgert	This annual study includes balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent study is for Tax Year 1994.
Exempt Organizations (Private Foundations): 1994 Program 1995 Program	Paul Arnsberger	This annual study includes balance sheet and income statement data for private foundations and charitable trusts filing a Form 990-PF. For the 1994 program only, the study will be based on the entire population of Form 990-PF returns. The most recent study is for Tax Year 1994.
Exempt Organizations Unrelated Business Income: 1994 Program 1995 Program	Peggy Riley	This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent study is for Tax Year 1994.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Foreign Controlled Corporations: 1993 Program 1994 Program	Dan Holik Michael Seiders	This study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry. This study will be done biennially after 1994.
Foreign Corporations: 1994 Program 1995 Program 1996 Program	Kathryn Green Randy Miller Kathryn Green	This annual study (as of 1992) provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country.
Foreign Recipients of U.S. Income: 1995 Program	Chris Carson	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Sales Corporations (FSC): 1992 Program 1996 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle after 1992.
Foreign Trusts: 1994 Program	Robin Robison	This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created.
Individual Income Tax Return Public Use File	Mario Fernandez Mike Weber	Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination on a reimbursable basis.
Individual Income Tax Returns: 1994 Program 1995 Program 1996 Program	Michael Strudler Maureen Keenan Kahr Jeff Curry	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income.
Interest-Charge Domestic International Sales Corporations (IC-DISC): 1991 Program 1996 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987; thereafter, on a 4-year cycle.
International Boycott Participations: 1995 Program	Kathryn Green	This study provides data on business operations of U.S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Migration Flow and County Income Data	Emily Gross	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 1995-96.
Occupation Studies	Terry Nuriddin	This periodic study, based on availability of outside funding, classifies individual income tax returns by occupation and contains a dictionary of occupational titles that can be used to enhance the economic data of other individual income tax return studies.
Partnership Returns of Income	Tim Wheeler	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study: 1995 Program	Chris Carson	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 1992 Program	Barry Johnson Martha Eller	This periodic study provides estimates of personal wealth of top wealthholders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1992) are based on returns filed from 1992 to 1995.
S Corporations	Susan Wittman	Annual study data are collected for the income statement, balance sheet, and from supporting schedules. Data are classified by industry group or asset size.
Sales of Capital Assets: 1985 Program 1985-1996 Panel Study	Barbara Livingston Janette Wilson Victor Rehula Mike Weber	This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences, and personal or depreciable business property. A panel study provides the same data on capital asset transactions, over a period of years for a subsample of returns in the Sales of Capital Assets basic study.
Sales of U.S. Real Property Interest by Foreign Persons: 1996 Program	Chris Carson	This annual study provides data on transfers of U.S. real property interests, acquired from foreign persons. Data include the amount realized on transfers, U.S. tax withheld, and countries of foreign persons.
Sole Proprietorships: 1994 Program 1995 Program 1996 Program	Michael Strudler	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C (for nonfarm proprietors), classified by industry group. Similar data from Schedule F (for farmers) are available on an occasional basis.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Planned Projects, Year*	Primary Analysts	Frequency and Program Content
Special Tabulations: Individuals Sole Proprietorships	Mike Weber Mario Fernandez	Special tabulations of selected individual income, deduction, and tax data are produced on a reimbursable basis.
Statistical Subscription Services: Corporation Source Book	Sandy Byberg	Annual data by more detailed industry groups than used for regular corporation statistics are produced by asset size. The most recent volume is for returns with accounting periods ending July 1994 - June 1995.
Tax-Exempt Bond Issues: 1994 Program 1995 Program	Marvin Schwartz	This annual study provides information on private activity and governmental bond issues by type of property financed, size of face amount, and State. The most recent studies are 1994 for Public Purpose Bonds and 1993 for Private Activity Bonds.
Taxpayer Usage Study: 1996 Program	Mike Weber	Basic data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for returns received during the primary filing season (January through April).
U.S. Possessions Corporations: 1993 Program 1995 Program	Randy Miller	This periodic study, planned for every 2 years, provides data on income statements, balance sheets, tax, and "possessions tax credit" for "qualifying" U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

*Most projects shown below are currently in progress and, therefore, may not yet be completed. Data release dates, i.e., the months in which we expect to release data to users, ahead of publication, upon request, are published annually in the Fall issue of the *SOI Bulletin*. For more information about data availability for a particular project, call or fax the numbers shown at the top of the page.

SOI Products & Services

Statistics of Income (SOI) information is available in publication and electronic formats -- such as computer tapes and diskettes, as well as through the SOI electronic bulletin board and the IRS homepage on the Internet. These products and services are described below along with information on how to obtain them.

Statistical Information Services

For questions on the availability of SOI data, other statistical services, or release dates for new publications, please contact Statistical Information Services (SIS) on:

Voice: (202) 874-0410

Fax: (202) 874-0964

e-mail: soi.sis@wpgate.irs.gov.

Media requests, however, should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination.

SOI Data on the Internet

The IRS World Wide Web site provides another option for accessing SOI data. At present, nearly 800 files reside on *Tax Stats* (the SOI homepage), covering data similar to that on the SOI electronic bulletin board system (BBS). The main difference between the two is that the BBS includes more information from individual income tax returns, including migration flow and county income data, and is more current. Also, none of the files for sale on the BBS is available on the Web site. To access SOI files on the Web site, look for us at:
http://www.irs.ustreas.gov/prod/tax_stats/index.html.

At the *Tax Stats* site, you will find data on the following:

- Individuals
- Corporations
- Partnerships
- Exempt Organizations
- Estates/Wealth
- International Income and Taxes
- Sole Proprietorships
- Excise Taxes

- Other SOI Information
- About SOI
- Other IRS Information.

SOI Electronic Bulletin Board

The BBS provides access to over 1,200 files. They include data from recent *SOI Bulletins* on returns covering individuals, corporations, partnerships, sole proprietorships, exempt organizations, and estates. The BBS also contains files on projections, excise taxes, personal wealth, and international topics, such as foreign tax credits and Controlled Foreign Corporations, as well as tax collections and refunds from the IRS administrative system.

Certain data files on the BBS, however, are only available on a reimbursable basis. **After access is provided, you will be able to download them by calling (202) 874-9574.** Most of these files will be tabulations of aggregated data, but some will be files of microdata records.

For orders of \$300 or less, access to your requested files will be given within two business days from the time we receive your order form. For orders over this amount, access will be given after we receive payment. You will have access to your requested files for at least one year from the time of your request.

To order any of these files, you may: (1) write to Statistical Information Services (SIS), Statistics of Income Division (CP:R:S:S:P), P.O. Box 2608, Washington, DC 20013-2608; (2) send a FAX to SIS on (202) 874-0964; or (3) e-mail us at soi.sis@wpgate.irs.gov. **An order form is provided at the end of this *Bulletin* and must be completed when placing an order.**

Files Currently Available

The following files are currently available on a reimbursable basis.

Individual Income Tax Returns, State Data

Product Code: 95INALST, Price: \$200

Time Period Covered: Tax Year 1995

Type of File: One table, based on the population of returns from the IRS Individual Master File system. This table presents data by state (and for the U.S. total) and by size of adjusted gross income. The data include number of returns and exemptions, adjusted gross income (total and for selected sources), itemized deductions (total and for

SOI Products & Services

selected types), taxable income, tax liability, and the earned income credit.

Formats: Excel version 4, Lotus 123 version 1a, ASCII text

Individual Income Tax Returns, County-to-County Migration Data

Product Code: 96MIALCC, *Price:* \$250

Time Period Covered: Filing Years 1995 to 1996

Type of File: One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by county for the entire United States, including inflows and outflows. The data include number of returns (which can be used to approximate the number of households), number of personal exemptions (which can be used to approximate the population), total "money income," and median "money income."

Formats: Excel version 4, Lotus 123 version 1a, ASCII text, Word Perfect

See also Other Reimbursable Services section.

Individual Income Tax Returns, County-to-County Migration Data

Product Code: 95MIALCC, *Price:* \$100

Time Period Covered: Filing Years 1994 to 1995

Type of File: See 96MIALCC above.

Formats: Excel version 4, Lotus 123 version 1a, ASCII text

See also Other Reimbursable Services section.

Individual Income Tax Returns, County-to-County Migration Data

Product Code: 94MIALCC, *Price:* \$100

Time Period Covered: Filing Years 1993 to 1994

Type of File: See 96MIALCC above.

Formats: Excel version 4, Lotus 123 version 1a, ASCII text

See also Other Reimbursable Services section.

Individual Income Tax Returns, State-to-State Migration Data

Product Code: 96MIALSS, *Price:* \$50

Time Period Covered: Filing Years 1995 to 1996

Type of File: One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by state for the entire United States, including inflows and outflows. The data include number of returns (which can be used to approximate the number of households), number of personal exemptions (which can be used to approximate the population), total

"money income," and median "money income."

Formats: Excel version 4, Lotus 123 version 1a, ASCII text

See also Other Reimbursable Services section.

Individual Income Tax Returns, County Income Data

Product Code: 95INALCO, *Price:* \$50

Time Period Covered: Tax Year 1995

Type of File: One table, based on the population of returns from the IRS Individual Master File system. This table presents data for total "money income," adjusted gross income (total and for selected sources), number of returns (which can be used to approximate the number of households), and number of personal exemptions (which can be used to approximate the population). The data are presented by county (including state totals).

Formats: Excel version 4, Lotus 123 version 1a, ASCII text, Word Perfect

See also Other Reimbursable Services section.

Individual Income Tax Returns, Complete Report

Product Code: 94INALCR--all 20 tables,

94IN01CR--9 tables, covering number of returns filed and sources of income, 94IN02CR--5 tables, covering exemptions and itemized deductions, or 94IN03CR--6 tables, covering tax computations.

Price: \$225 for 94INALCR, or \$75 for 94IN01CR, 94IN02CR, or 94IN03CR. (See "Product Code" above.)

Time Period Covered: Tax Year 1994

Type of File: Tables, based on SOI samples, weighted to estimate the population. Various tables present data by size of adjusted gross income, marital status, or type of tax computation.

Formats: Excel version 4, Lotus 123 version 1a, Adobe Acrobat PDF

Corporation Income Tax Returns, Complete Report

Product Code: 93COALCR, *Price:* \$225

Time Period Covered: Tax Year 1993

Type of File: Tables, based on SOI samples weighted to estimate the population. Various tables include data on balance sheet, income statement, and tax items. Tables also include selected subjects, such as "S" corporations. The data are presented by selected variables, such as industry, ending accounting periods, and sizes of total assets, business receipts, and total income tax after credits.

SOI Products & Services

Formats: Excel version 4, Lotus 123 version 1a, ASCII text, WordPerfect

Exempt Organizations

Product Code: 94EOALMD, *Price:* \$300

Time Period Covered: Reporting Year 1994

Type of File: Microdata records of all Forms 990 and 990EZ sampled for the annual SOI study of tax exempt organizations. The sample includes approximately 11,100 IRC section 501(c)(3) organizations and 8,500 IRC section 501(c)(4)-(9) organizations. Sampling rates ranged from less than 1 percent for small asset classes to 100 percent for large asset classes (i.e., those with assets of \$10 million or more). Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each exempt organization.

Formats: Excel version 4, Lotus 1-2-3 version 1a, ASCII text, Adobe Acrobat PDF

Exempt Organizations

Product Code: 93EOALMD, *Price:* \$200

Time Period Covered: Reporting Year 1993

Type of File: Microdata records of all Forms 990 and 990EZ sampled for the annual SOI study of tax exempt organizations. The sample includes approximately 11,900 IRC section 501(c)(3) organizations and 8,100 IRC section 501(c)(4)-(9) organizations. Sampling rates ranged from less than 1 percent for small asset classes to 100 percent for large asset classes (i.e., those with assets of \$10 million or more). Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each exempt organization.

Formats: Excel version 4, Lotus 1-2-3 version 1a, ASCII text, Adobe Acrobat PDF

Private Foundations (and Charitable Trusts)

Product Code: 94PFALMD, *Price:* \$300

Time Period Covered: Reporting Year 1994

Type of File: Microdata records of all Forms 990-PF sampled for the annual SOI study of private foundations and IRC section 4947(a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. *It includes approximately 51,000 returns, which represent all of the 1994 PF returns filed and processed through early-May 1997.* SOI intends to continue processing 1994PF's through December 1997 to capture all returns filed over the three-year period, which began in

January 1995. Anyone who purchases the "early-May 1997" file will obtain free access to the "December 1997" file when it becomes available. Microdata records contain information on revenue, expenses, assets, and distributions for each foundation or trust.

Formats: Excel version 4, ASCII text, Adobe Acrobat PDF

Private Foundations (and Charitable Trusts)

Product Code: 93PFALMD, *Price:* \$200

Time Period Covered: Reporting Year 1993

Type of File: Microdata records of all Forms 990-PF sampled for the annual SOI study of private foundations and Internal Revenue Code (IRC) section 4947(a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes approximately 5,200 returns. Sampling rates ranged from 3 percent for small asset classes to 100 percent for large asset classes. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust.

Formats: Excel version 4, ASCII text, Adobe Acrobat PDF

Files Available in the Future

The following file will be available on a reimbursable basis in the future. Please check back with us to see when it is ready.

Corporation Income Tax Returns, Complete Report

Product Code: 94COALCR, *Price:* to be announced

Time Period Covered: Tax Year 1994

Type of File: Tables, based on SOI samples weighted to estimate the population. Various tables include data on balance sheet, income statement, and tax items. Tables also include selected subjects, such as "S" corporations. The data are presented by selected variables, such as industry, ending accounting periods, and sizes of total assets, business receipts, and total income tax after credits.

Formats: to be announced

Estimated Availability: September 1997

SOI Publications & Tapes

The following Statistics of Income reports and tapes can be purchased from SOI. **Prepayment is required for orders of \$100 or more, with checks made payable to the IRS Accounting Section.** Please write:

SOI Products & Services

Statistical Information Services
Statistics of Income Division (CP:R:S:S:P)
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608

or contact SIS directly, as indicated above.

Corporation Source Book, 1994

Publication 1053 -- Price: \$175, plus \$10 for shipping and handling

This 517-page document presents detailed income statement, balance sheet, tax, and selected items, by major and minor industrial groups and size of total assets, for all returns and separately for returns with net income. The report, which underlies the *Statistics of Income -- Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for any year are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). (The *Source Book* is also available on 35mm microfilm for \$175, plus \$10 for shipping and handling, for years from 1982-1992. Issues prior to 1982 are for sale at \$150 per year, plus \$10 for shipping and handling.) A magnetic tape or diskettes containing the tabular statistics for 1994 can be purchased for \$1,500.

Studies of Tax-Exempt Organizations, 1974-1987

Publication 1416 -- Price: \$26, plus \$10 for shipping and handling

This publication presents 22 articles from Statistics of Income studies on tax-exempt organizations. These articles, which emphasize important issues within the nonprofit sector, also appeared in the *SOI Bulletin* or in proceedings of the American Statistical Association and the Independent Sector Research forum. Topics include:

- nonprofit charitable organizations (primarily charitable, educational, and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

Studies of Tax-Exempt Organizations, 1986-1992

Publication 1416 -- Price: \$26, plus \$10 for shipping and handling

This is the second volume in a series of SOI publications on tax-exempt, nonprofit organizations. It includes data covering 1986-1992 and contains 12 previously published

articles from SOI studies, including the *SOI Bulletin*, as well as papers prepared for the *Journal of Nonprofit Management* Sector Research Forum, the National Research Council's Committee on National Statistics, and the American Statistical Association.

Studies of International Income and Taxes, 1984-1988

Publication 1267 -- Price: \$26, plus \$10 for shipping and handling

This report presents information from 13 SOI studies in the international area (many of them previously published in the *SOI Bulletin*), including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign-controlled U.S. corporations;
- statistics related to individuals, trusts, and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773 -- Price: \$26, plus \$10 for shipping and handling

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, as well as a discussion of the relationship among realized income, wealth, and well-being.

Turning Administrative Systems Into Information Systems--1995

Publication 1299--Price: Free, except for \$10 for shipping and handling

This is the fourth volume in the current IRS methodology reports series, which documents technological and methodological changes in SOI programs and other related statistical uses of administrative records. (The series previously released 10 volumes under the title *Statistics of Income and Related Administrative Record Research*.) This year's

SOI Products & Services

compilation has been divided into five major sections, each focusing on a somewhat different area of research:

- description of SOI migration data;
- sample designs and redesigns;
- weighting and estimation research;
- analytical approaches to quality improvement; and
- record linkage applications for health care policy.

Individual Public-Use Magnetic Tape Microdata Files

Entire United States: \$2,150 (no identifiable data)

Per State: \$4,000 (state tax authorities only; has identifiable data)

These files include individual income tax returns for 1979-1992. A limited number of files for 1989 are also available on CD-ROM. (Individual income tax returns for 1966-1978 are available for sale by writing to the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985 and 1988. All of these files have been edited to protect the confidentiality of individual taxpayers.

Exempt Organizations (Forms 990 and 990EZ) Magnetic Tape Microdata Files

Any year: \$450 per year

Files for nonprofit charitable organizations for 1982-1983 and 1985-1994 are available.

See also the SOI Electronic Bulletin Board section.

Private Foundations (and Charitable Trusts) (Form 990-PF) Magnetic Tape Microdata Files

Any year: \$400 per year

Files for private foundations for 1982-1983 and 1985-1994 are available.

See also the SOI Electronic Bulletin Board section.

SOI Publications Available from GPO

The following SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800. They may also be obtained by using the order form at the end of this *Bulletin* or write:

Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250-7954.

If you determine from the Government Printing Office that any of the next three items is out of print, please telephone the SIS on (202) 874-0410 for assistance.

Statistics of Income (SOI) Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5

Subscription price: \$33; Single copy price: \$18

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

Statistics of Income--1994, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02386-5

Price: \$17

This report presents more comprehensive data on corporation income tax returns with accounting periods that ended July 1994 through June 1995 than those published earlier in the *SOI Bulletin*.

Presents information on:

- receipts;
- deductions;
- net income;
- taxable income;
- income tax;
- tax credits;
- assets; and
- liabilities.

Classifies data by:

- industry;
- accounting period;
- size of total assets; and
- size of business receipts.

Statistics of Income -- 1994, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02377-6

Price \$14

This report presents more comprehensive and complete data on individual income tax returns for 1994 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income;
- exemptions;
- itemized deductions; and
- tax computations.

Classifies data by:

- size of adjusted gross income; and
- marital status.

SOI Products & Services

Other Reimbursable Services

The following SOI products are also available for sale in electronic or other formats. (Data availability and prices are subject to change and were most recently revised in July 1997.)

County-to-County Migration Data

Price for diskettes: Any year, 1984 - 1996 — \$375 per year (entire United States); \$50 per year (single state)

Compilations are available showing migration patterns, from where to where, by county, based on year-to-year changes in the individual income tax return address. Selected data are available (according to the years in which the returns were filed) for all years between 1984 and 1996 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are also available as hard copy for all years between 1978 and 1996 at \$5 per county (for inflows) and \$5 per county (for outflows), plus \$30 handling fee per order.

See also the SOI Electronic Bulletin Board section.

State-to-State Migration Data

Price for diskettes: Any year, 1989 - 1996 — \$75 per year (entire United States)

Compilations are available showing migration patterns, from where to where, by state, based on year-to-year changes in the individual income tax return address. Selected data are available (according to the years in which the returns were filed) for all years between 1989 and 1996 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are also available as hard

copy for all years between 1986 and 1996 at \$5 per state (for inflows) and \$5 per state (for outflows), plus \$30 handling fee per order.

See also the SOI Electronic Bulletin Board section.

County Income Data

Price for diskettes: Any year, 1989 - 1995 — \$75 per year (entire United States)

Tables present adjusted gross income by source and number of personal exemptions (which can be used to approximate population) reported on individual income tax returns for Income Years 1989 through 1995. Data are also available as hard copy for all years between 1988 and 1995 at \$10 per state, plus \$30 handling fee per order.

See also the SOI Electronic Bulletin Board section.

ZIP Code Area Data

Price: \$2,000 (entire United States); \$40 single state

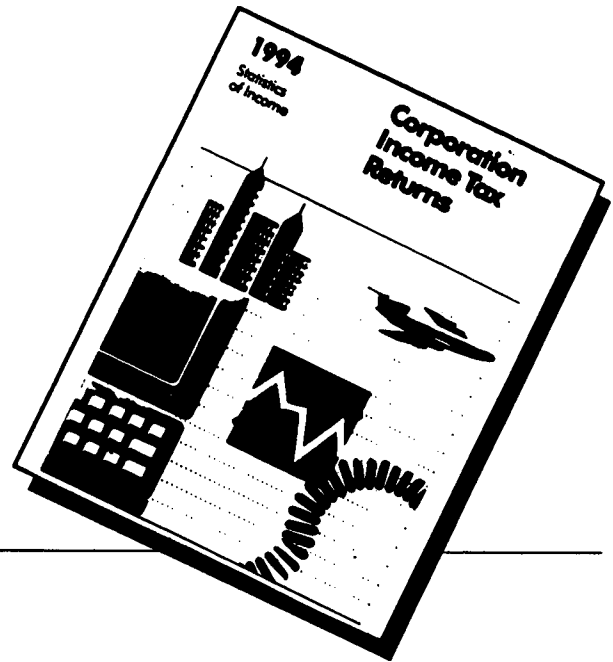
Statistics are available for Income Year 1991 only, either on computer tape or diskette, showing the number of individual income tax returns, the number of personal exemptions (which can be used to approximate population), adjusted gross income, and income tax, by 5-digit ZIP Code.

Other Unpublished Tabulations

Price depends on the request

Unpublished tabulations are also available, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of resources.

*Announcing
Latest
IRS
Report of
Corporation Income
Tax Statistics*



Statistics of Income — 1994, Corporation Income Tax Returns, Publication 16, is an annual report which provides aggregate corporate statistics on the following:

- | | |
|------------------|----------------|
| ■ receipts | ■ tax credits |
| ■ deductions | ■ income tax |
| ■ net income | ■ assets, and |
| ■ taxable income | ■ liabilities. |

The items are formatted in tables and categorized by industry, size of total assets, size of business receipts, size of income tax after credits, by accounting period ended, and by other selected variables. The data are based on a stratified random sample of approximately 91,000 unaudited returns in the Forms 1120 series, selected from nearly 4.4 million active corporate returns filed for the 1994 Income Year -- defined to include accounting periods which ended between July 1994 and June 1995. They provide unique information on corporation income and taxes for economic research and analysis.

The 212-page report is available for sale through the Government Printing Office -- stock number 048-004-02386-5. If this (or any other) SOI report is out of print, contact SOI's Statistical Information Services Office — at (202) 874-0410 — for assistance.



U.S. Census Bureau Announces Census Catalog and Guide: 1997

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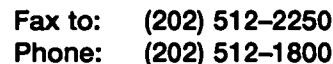
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