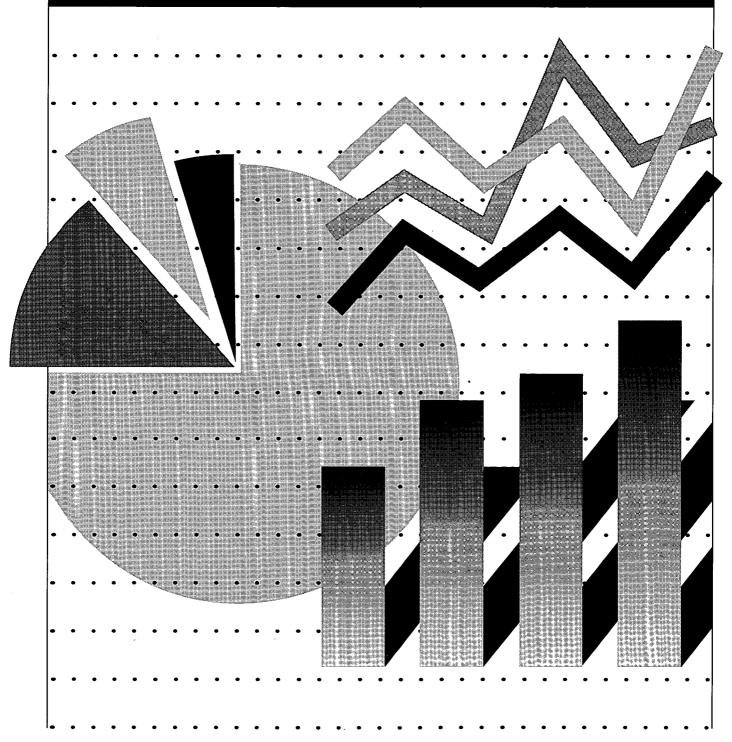
# SOI BULLETIN

**SPRING 1995** 



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# **SOI BULLETIN**

A Quarterly Statistics of Income Report

#### Volume 14, Number 4

The Statistics of Income (SOI) Bulletin is issued quarterly, in July, October, January and April, by Statistics of Income of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers and tax administrators. It also includes personal income and tax data by State and historical data for selected types of taxpayers, in addition to data on tax collections and refunds and on other tax-related items.

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI Statistical Information Services office (202-874-0410), or by writing to the Director, Statistics of Income CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

Robert Wilson and Beth Kilss of Statistics of Income are the technical editors of the *Bulletin*. Wendy Alvey, Clementine Brittain, John Glynn, Bettye Jamerson, Ruth Schwartz, and Lisa Smith made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

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## Featured Articles: **Individual Income Tax Returns, Preliminary** Data, 1993 9. By Therese M. Cruciano Foreign Recipients of U.S. Income, 1992 28 By Denise S. Freites **Exempt Organization Business Income Tax** Returns, 1991 38 By Margaret Riley **Nonfiler Profiles, Fiscal Year 1993** 64 By Laura R. Rosage and Karla M. Daronco **S Corporation Returns, 1992** 73 By Amy M. Gill Data Release: Estate Tax Returns, 1992-93 101 Departments: **Bulletin Board** 2 Revisions to the Fall 1994 Issue 7 Selected Historical and Other Data 117 SOI Sampling Methodology and Data Limitations — Appendix 207 **SOI Projects and Contacts** 210 **Publications and Tapes** 214 Index — Previously Published Articles and Data Releases Inside Back Cover

#### This Issue at a Glance

## Individual Income Tax Returns, Preliminary Data, 1993

By Therese M. Cruciano

"Adjusted gross income," or AGI, increased by only 2.3 percent to over \$3.7 trillion for 1993, after increasing by 4.8 percent for 1992. "Taxable income" also rose, by 2.2 percent, to over \$2.4 trillion, but total income tax increased by 5.3 percent to \$501.2 billion. A large part of the increase in tax was due to high-income taxpayers, subject to the new 36 and 39.6 percent marginal tax rates, and also to the new "alternative minimum tax" rates. The overall average tax rate for 1993 (tax divided by AGI) increased from 13.1 to 13.5 percent, the net result of a 1.6 percentage point increase in the average tax rate for individuals with AGI of \$100,000 or more and a less than 0.1 percentage point decrease in the average tax rate of individuals with AGI under \$100,000. The latter resulted from the various adjustments allowed taxpayers to offset the effects of inflation. Two tax credits showed large increases for 1993. One was the foreign tax credit (up by 16 percent to \$2.1 billion) and the other was the "earned income credit" (up by 19 percent to \$15.6 billion in total, of which \$3.5 billion was actually credited against tax, with the remainder, \$12.1 billion, refundable).

#### Foreign Recipients of U.S. Income, 1992

By Denise S. Freites . .

According to Forms 1042S for 1992, U.S.-source income paid to "foreign persons" totaled \$77.5 billion, a net increase of 10.5 percent over 1991. Of this total, \$49.1 billion was interest (excluding amounts either "effectively connected" with a U.S. trade or business, or received from bank deposits) and \$13.7 billion was dividends. The \$2.0 billion in U.S. tax withheld by domestic agents on this income was 9.2 percent more than that for 1991. Income payments to Japanese persons increased by 9.6 percent to \$21.8 billion, making them the largest recipient group for 1992, while payments to United Kingdom persons, the second largest recipient group, increased 11.3 percent to \$15.2 billion. Together, these two countries received almost half of the income paid during 1992. Foreign corporations received more income (nearly \$57.4 billion) and accounted for more U.S. tax withheld (\$1.4 billion) than all the other recipient types combined.

# **Exempt Organization Business Income Tax Returns, 1991**

By Margaret Riley

For 1991, nonprofit organizations reported \$3.4 billion of gross income from business activities considered unre-

lated to the purposes for which they received Federal income tax exemption. The 32,690 organizations with "unrelated business income," or UBI, reported an overall net loss for the year of nearly \$0.7 billion. However, included in this total were 14,384 organizations with positive "unrelated business taxable income" (UBTI) totaling \$431.1 million and total tax of \$116.9 million. Only 433 organizations (with gross UBI of \$1 million or more) accounted for almost half of all UBI and nearly two-thirds of total tax. Organizations that were corporations, rather than trusts, predominated, so that 60 percent of the total tax was computed at the corporation income tax rates. About 24 percent of the organizations were charitable organizations; another 21 percent were social or recreational clubs; and 17 percent were business leagues, chambers of commerce, or real estate boards. Four industrial categories accounted for nearly all of gross UBI: manufacturing (especially printing and publishing, but also petroleum refining); retail trade (eating and drinking places, and such others as gift shops and drug and book stores); services (especially advertising, including printing; and recreation and amusement services); and finance, insurance, and real estate (particularly insurance, real estate, and certain investment-related activities).

#### **Nonfiler Profiles, Fiscal Year 1993**

By Laura R. Rosage and Karla M. Daronco There were 2.5 million delinquent returns filed by 1.7 million individuals in Fiscal Year 1993. The majority of delinquent taxpayers, 71 percent, filed only one delinquent return, but more than 18 percent filed two returns, with the remaining 11 percent filing three or more. Over 43 percent of the returns were between 1 and 2 years late (returns late by less than 1 year were not included in this article) and 40 percent were 2 to 3 years late. The majority of returns (55 percent) showed a tax balance due that totaled almost \$3.8 billion. Another 38 percent were refund returns, on which nearly \$1.0 billion in refunds were claimed. However, refunds were denied on about one-fifth of these returns because the statute of limitations had expired; these "barred refunds" amounted to \$0.2 billion. About 45 percent of the delinquent returns filed in 1993 were filed by single taxpayers; another 31 percent were joint returns filed by married couples.

#### **S Corporation Returns, 1992**

By Amy M. Gill

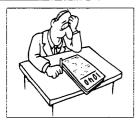
This is the first analysis of S Corporations to appear in the SOI Bulletin. For 1992, the number of returns filed by S Corporations (qualifying corporations that elected to be taxed through their shareholders) rose 5.1 percent to 1.8 million. Following enactment of the Tax Reform Act of

1986, the annual growth rate for these returns averaged 14.1 percent. Their growth during this period was partly offset by a decline in other corporation income tax returns that averaged 4.1 percent per year. S Corporations were 24 percent of all corporation income tax returns for 1986, but by 1992, this percentage had nearly doubled to over 46. Because they are generally smaller in size compared to other corporations, S Corporations' share of total corporate net income (less deficit) grew only slightly, from 8.9 percent for 1986 to about 14.1 percent for 1992. Their net income (less deficit) was estimated at \$58.3 billion for 1992, reflecting profits from a trade or business, from rentals, and from investments. About half of all S Corporations had only one shareholder (the maximum allowed was 35); the average number was 2.6.

#### Estate Tax Returns, 1992-1993

Data Release

#### **Some Observations and Insights**



This issue of the Bulletin starts off with an article presenting preliminary data from individual income tax returns. If you have been a frequent user of the SOI Bulletin, you may have noticed that over the

course of a year or so we will have several articles which apparently cover this same topic -- individual income tax returns. What is the difference between them?

Well, Statistics of Income publishes three different sets of individual income tax return statistics each year, plus a fourth set for State data. A fifth set also provides geographic data, in this case, by county, focusing on taxpayer mobility or migration patterns. (This fifth set is discussed further below, under "Small Area Data.") The five sets differ from one another in terms of the time period coverage, the design or cutoff dates for the samples used for three of the five sets, and the underlying data bases. We thought the following information would help explain the differences for you.

■ Early Tax Estimates.-- The first set is based on a subset of the returns filed through April that are part of the Statistics of Income sample of returns filed throughout the year. Because returns filed through April comprise only about 93 percent of the returns filed in a given year, it is not considered

feasible to draw inferences about the rest of the population based on this subsample. Only a limited amount of information is, therefore, compiled from these returns. The results are published in the same year in which the returns are filed, in the Fall issue of the *Statistics of Income Bulletin*. What these data mainly provide are early indications of change from the year before at the same point in time.

- **Preliminary Data.**—The second data set comprises the preliminary statistics for the full year, based on an early cut-off (September) of the probability sample used for Statistics of Income. These estimates are published in the Statistics of Income Bulletin the following spring, about 6 months after the early estimates are released. (See "Individual Income Tax Returns, Preliminary Data, 1993," in this issue of the Bulletin.) Cutting off the sample in September means that returns filed during the last 3 months of the year were not sampled. However, the sampling weights are adjusted to compensate for their absence. For most income and tax variables, the preliminary data tend to be close to final data based on the complete sample. For some variables, however, the preliminary estimates differ substantially from the final estimates.
- Revisions to the Fall 1994 Issue.--For most purposes, the preliminary data for 1993 published in the current issue of the Bulletin supercede the early estimates published in "Individual Income Tax Returns, 1993: Early Tax Estimates," in the Fall 1994 issue of the Statistics of Income Bulletin. However, to the extent that the early estimates include tabulations that are not repeated in later statistics, it is desirable to publish revisions to these estimates if discrepancies are uncovered. Corrections to Tables 5 and 7 of the early estimates were received too late to be reproduced in the Spring 1995 issue. Those who need the corrected data before they are published in the Summer Bulletin should telephone the SOI Statistical Information Services Office on (202) 874-0410, or the SOI electronic bulletin board (see below).
- Complete Data.--The third set of statistics, which is the "final" set insofar as national totals are concerned, is the most detailed, comprehensive statistics that are published annually in the complete report, Statistics of Income--Individual

Income Tax Returns. This report is normally issued several months after the preliminary estimates are released in the Bulletin. The complete statistics are based on the full year's sample, which includes returns filed during the last 3 months of the year.

■ Individual Income and Tax Data by State.-While the Statistics of Income sample is designed
to provide reliable estimates at the national level, it
is inadequate for producing reliable estimates at the
State level. Resource constraints prevent increasing the sample size to overcome this limitation. In
order that at least some data by State are available
to users, Statistics of Income obtains tabulations
from the Internal Revenue Service's Individual
Master File system, which contains records of all
returns filed. This is the fourth Statistics of Income
individual income tax return data set. However,
the data available from this source are limited to
those maintained for administrative purposes.

While the data by State have the advantage of not being subject to sampling error, they are not without limitations. For example, nonsampling error is often more easily and economically controlled when the data base is a sample than when it is the full population. Also, for statistical purposes, certain data items on returns included in the Statistics of Income sample are "edited" or "perfected." This is not always possible (or even desirable) for tax administration usage. For example, to collect the correct amount of tax, it may not be necessary or cost-effective to make certain corrections, or there may be insufficient time to make corrections when there are millions of returns to process over a relatively short period of time.

As a general rule, corrections are made to the taxpayer record only if they have a direct bearing on the tax liability, whereas for statistical purposes, such corrections have to be made to maintain the validity of the data. Therefore, the statistics by State for 1993 that appear for the first time in this issue of the *Bulletin* should be used with the knowledge that certain corrections normally made for the Statistics of Income estimates have not been made for this set of data.

#### **Small Area Data**

Statistics of Income also offers another type of data based on individual income tax returns — small area data. There are two different files available — population migration data and 5-digit ZIP Code data.

■ Migration Flow Data. — The migration data are prepared by the Census Bureau for IRS, using individual income tax return information. They provide measures of migration from State-to-State and county-to-county, as well as aggregate income tallies by county, based on year-to-year changes in taxpayer address.

The latest migration flow data — just received! — present information based on changes in the tax return mailing address between Filing Years 1992 and 1993. They show moves in and out of each State and each county and include the number of individual income tax returns and the number of personal exemptions (the latter approximates the population). New this year are data on total money income (a Census Bureau concept, which is less inclusive than the IRS adjusted gross income concept) and median total money income by county and State. Tables

of county income totals are also provided. Similar data have been previously released for selected time periods between 1978 and 1992.



Of course, all of the data are presented as statistical summaries to ensure that no individual taxpayer is either directly or indirectly identified.

These data are available for sale in hard-copy or on diskette by contacting the Statistical Information Services office — call (202) 874-0410 or write to:

Statistics of Income CP:R:S:P Internal Revenue Service P.O. Box 2608 Washington, DC 20013-2608.

The State migration and county income data can also be accessed electronically by calling the SOI

electronic bulletin board (EBB). The phone number for most callers using analog telephone lines is (202) 874-9574 — digital systems users should call (202) 874-0408. The EBB can also be accessed through "gateway" systems set up by the Small Business Administration (SBA) and by FedWorld. The SBA's toll-free number is 1-800-827-5722. For assistance from the SOI systems operator, contact Jim Willis at (202) 874-0277.

■ ZIP Code Data.— The ZIP code data are obtained from an IRS study of individual income tax returns filed for Tax Year 1991. (Unfortunately, we do not have any more current data at this time.) They represent taxpayer-supplied mailing address ZIP codes, as adjusted during tax return processing. These data present aggregate counts by 5-digit ZIP code for number of returns, adjusted gross income, number of exemptions, total income tax (including alternative minimum tax), and State. State totals are also available. Any frequency count less than 10 has been deleted to preserve confidentiality.

These data are in ASCII format and are sold only on diskette (not hard copy). To obtain information by ZIP code, contact the Statistical Information Services office (see above).

#### **Your Call**

#### **Good Reviews!**

Statistics of Income is pleased to hear that American Demographics has, once again, included SOI data -- especially migration data -- in its list of "The Best 100 Sources for Marketing Information," in its



1994 Directory of Marketing Information Companies. In fact, in the April 1995 issue of American Demographics, "Dr. Demo" devoted the regular "question and answer" column to a discussion of IRS migration flow data, in response to an inquiry about the best sources of data for tracking county migration patterns. Despite some limitations which are mentioned, "Dr. Demo" cites our data as "the finest information you'll find on annual migration rates for small areas, at least for the population under age 65."

The Statistics of Income Bulletin has also received some mention in the press lately. For example, recently articles and data releases on high-income returns, private foundations and charitable trusts, and projected returns for 1995-2001 have been mentioned in the Wall Street Journal. The Journal also made extensive use of individual income tax return data, citing the SOI Bulletin as their source, in a featured editorial dealing with the issue of tax fairness and tax burden.

The Bulletin has also made the "talk show" circuit! Lawrence B. Lindsey, a member of the Board of Governors of the Federal Reserve System, cited the SOI Bulletin as his data source in a panel discussion of the impact of potential Congressional tax cuts on the bond market. He was one of the guests on Wall Street Week with Louis Rukeyser, a show aired this January by public television.

#### Our Apologies!



Oops! In the Winter issue of the *Bulletin*, we were so excited to tell you about **Dan Skelly**, the new Director of Statistics of Income, that we rushed the volume to press without a couple of lines from the interview we published. Just in case you wondered, we decided to reprint the complete text of that portion of the interview here:

## What about personally? What role do you see for yourself?

I look forward to leading this organization in the years ahead. I will place emphasis on my Branch Chiefs' assuming more of a role in program decision-making; on their Section Chiefs' playing more of a coaching role in regard to their employees; on Sections developing greater teamwork within and among Branches and with other parts of the Service; and on employees becoming more independent and accountable. On a personal basis, I'd like to maintain a presence in the nonprofit arena. I foresee major applications utilizing exempt organization returns to better assist IRS. I have already become involved in interagency statistical activities through interaction with my counterparts in these agencies, and I consider that involvement important. I will certainly encourage members of my staff with more specific background in these areas to play leading roles, which will get SOI the recognition and respect we deserve.

Our apologies for the oversight!

#### **Upcoming Features**

The following are some of the articles planned for inclusion in upcoming issues of the SOI Bulletin:

- Corporation Income Tax Returns, 1992;
- Individual Income Tax Rates and Tax Shares, 1991;

- Tax-exempt Organizations, 1991; and
- Interest-Charge Domestic International Sales Corporations, 1991.

Future "data releases" include:

 Transactions of Foreign-Controlled Corporations, 1991.

#### Revisions to the Fall 1994 Issue

#### Data Release: Charities and Other Tax-Exempt Organizations, 1990

On Pages 137-138:

Table 2 is reproduced in full to include corrections to the data presented on page 138.

Table 2.--Form 990EZ Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Income Statement and Balance Sheet Items, by Code Section

	Organizations tax-exempt under Internal Revenue Code section-								
ltem	501(c)(3) ¹	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		
Number of returns	27,220	7,439	6,437	4,415	3,747	1,900	37		
otal assets	1,232,343	334,072	309,595	161,378	222,588	140,077	10,80		
Cash, savings, and investments:									
Number of returns	26,703	7,353	6,309	4,415	3,747	1,900	35		
Amount	794,426	215,331	235,788	149,168	79,750	75,324	7,47		
Land and buildings:				, i	, .	,	.,		
Number of returns	5,785	1,419	1,581	300	1,763	882	4		
Amount	287,174	86,185	56,612	4,020	119,700	64,079	-		
Other assets:		,	,	,,,,,	1.0,.00	0.,0.0			
Number of returns	11,105	2,311	2,577	1,130	1,481	910	10		
Amount	150,737	32,556	17,194	8,190	23,137	675			
otal liabilities:	100,707	02,000	17,134	0,130	20,107	0/3	3,32		
Number of returns	9,813	1 607	2 200	4.070	4.550		_		
		1,697	2,206	1,072	1,558	822	5		
Amount	194,235	38,545	28,986	9,102	26,474	9,416	97		
otal fund balance or net worth:									
Number of returns	27,013	7,439	6,437	4,415	3,747	1,900	37		
Amount	1,038,109	295,527	280,608	152,276	196,114	130,661	9,83		
otal revenue:									
Number of returns	27,220	7,439	6,437	4,415	3,747	1,900	37		
Amount	1,313,495	294,210	346,870	220,578	159,953	70,399	24,14		
Contributions, gifts, and grants:									
Number of returns	23,139	4,124	629	1,400	862	1,038	1		
Amount	644,613	57,309	9,376	16,185	10,492	3,352	1,19		
Program service revenue:	· ·	ŕ		-,	,	-,	.,		
Number of returns	12,912	1,795	1,218	2,485	1,153	663	27		
Amount	325,290	42,354	18,169	63,071	37,213	21,556	14,49		
Dues and assessments:	020,200	42,004	10,103	00,071	37,213	21,000	14,43		
Number of returns	10,330	5,626	6,150	4 100	2415	1 015	17		
			•	4,100	3,415	1,815			
Amount	114,142	97,067	271,969	112,340	76,689	19,990	7,33		
	20,070	6 005	5 007	0.040		4 500			
Number of returns	20,970	6,095	5,337	3,816	2,887	1,526	37		
Amount	50,396	13,686	17,199	9,492	7,569	5,326	65		
Gain (loss) from sales of assets:									
Number of returns	1,240	229	131	43	73	45	•		
Net gain (less loss)	2,145	409	30	9	265	233			
Gross amount from sales of assets:									
Number of returns	1,343	272	131	43	116	88			
Amount	11,236	2,319	927	9	272	1,605			
Cost or other basis and sales expense:	•								
Number of returns	826	186	15		58	73			
Amount	9,090	1,910	897		7	1,373			
Net income (loss), fundraising:	,	,				.,			
Number of returns	10,278	4,304	443	1,641	1,344	873			
Net income (less loss)	90,429	45,060	2,484	10,614	3,178	8,779			
Gross fundraising revenue:	30,423	40,000	2,404	10,014	3,170	0,779	,		
Number of returns	10,278	4,346	486	1 641	1044	070			
				1,641	1,344	873			
Amount	212,764	105,266	7,171	31,885	29,115	26,718			
Direct expenses:									
Number of returns	8,884	3,946	357	1,556	1,186	830	•		
Amount	122,339	60,206	4,688	21,270	25,937	17,939			
Gross profit (loss), sales of inventory:									
Number of returns	5,578	1,346	387	471	1,408	389	-		
Gross profit (less loss)	55,840	27,009	5,604	4,157	35,558	11,991			
Gross sales minus returns and allowances:						·			
Number of returns	5,733	1,389	387	471	1,408	389			
Amount	107,098	61,616	11,272	8,939	80,456	26,697			
Cost of goods sold:	.57,000	51,010	. 1,2,2	0,303	55,750	20,007	•		
Number of returns	4,958	1,331	345	342	1,378	389			
Amount							•		
	51,254	34,607	5,668	4,782	44,897	14,706	•		
Other revenue:							_		
Number of returns	8,161	2,726	3,377	1,684	1,237	518	5		
Amount	30,620	24,819	24,838	6,787	6,766	5,169	45		

## Revisions to the Fall 1994 Issue

Table 2.--Form 990EZ Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Income Statement and Balance Sheet Items, by Code Section--Continued

[All figu	res are estimates based on samples-money amo	unts are in thousa	nds of dollars)					
			Organ	izations tax-exem	pt under Internal	Revenue Code se	ction	
	ttern .	501(c)(3) <sup>1</sup>	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total e	xpenses:		er samme er a van '	** **	enem wemping a distribution	Commence of Single Contractions	PARKETON TO THE PARKETON	St. o. Compression States
Numi	ber of returns	27,065	7,338	، 6,437	4,415	3,704	1,900	373
Amor	unt	1,208,284	277,395	339,482	233,107	. 148,898	65,736	22,896
Grants	s paid:	American der en ferring					NAME OF TAXABLE PARTY.	
Nu	mber of returns	9,039	3,891	2,345	1,385	803	1,310	
An	nount	155,799	49,315	39,321	6,889	4,512	8,740	-
Benef	its paid to or for members:				,			
Nu	mber of returns	1,808	1,104 '	2,645	672	473	603	330
Am	nount	14,377	22,316	29,429	10,888	7,589	6,335	15,181
Salario	es and compensation:					·		
Nu	mber of returns	12,396	1,840	5,320	1,729	1,299	1,083	171
Am	nount	303,305	24,450	91,318	32,522	19,040	6,061	2,090
	ssional fees:			,				
	mber of returns	14,669	3,039	3,807	3,174	1,986	721	158
	nount	100,770	18,591	10,457	24,867	6,769	601	1,061
	pancy, rent, and utilities:							
	mber of returns	16,476	2,992	4,109	2,172	2,876	1,470	43
	nount	139,657	25,707	22,211	10,477	41,705	12,304	157
	ng, publications, and postage:							. 2
Nu	mber of returns	21,693	5,684	4,308	3,672	2,544	1,513	229
Am	nount	81,715	12,933	11,597	27,084	6,590	3,428	391
Other	expenses:			-		,		
Nυ	mber of returns	25,567	6,566	6,150	4,158	3,317	1,614	159
	nount	412,644	124,076	135,147	120,378	62,692	28,267	4,015
	deficit) of revenue over expenses:	Hadi de Grave Gel de 1911 de	ter i virtulu restronesen titta iri	the property for the Walter of the Comment	States and Topics of the Reality	ter arak e na traffi, dari	BATTER AND THE FAME IN A SECTION IN THE PER	
	Imber of returns	27,013	7,439	6,437	4,415	3,747	1,900	373
An	nount	105,205	16,819	7,390	-12,529	11,054	4,663	1,244

<sup>&</sup>lt;sup>1</sup>Excludes private foundations and most religious organizations.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

by Therese M. Cruciano

reliminary data show that taxpayers filed 114.6 million U.S. individual income tax returns for Tax Year 1993, an increase of 0.8 million returns, or 0.7 percent, from the number filed for 1992. Adjusted gross income less deficit (AGI) increased a modest 2.3 percent, to more than \$3.7 trillion, compared to the 4.8 percent increase between 1991 and 1992. Taxable income also rose a moderate 2.2 percent to over \$2.4 trillion. In contrast, total income tax increased 5.3 percent, from \$476.0 billion for 1992 to \$501.2 billion for 1993. A substantial portion of the increase in income tax was reported by high-income taxpayers, mainly as the result of the new 36 percent and 39.6 percent marginal tax rates first effective for 1993 (31 percent was the highest rate for 1992), as well as the increased alternative minimum tax rates of 26 percent and 28 percent (24 percent was the only rate for 1992). However, taxpayers affected by the new marginal tax rates for 1993 were permitted to defer payment of two-thirds of the tax owed that was in excess of the tax that would have been owed at the previous 31 percent rate. An estimated 640,000 taxpayers elected to use this deferral. While the average tax rate increased 1.6 percentage points for individuals with AGI of \$100,000 or more, the average tax rate for those individuals with AGI under \$100,000 declined 0.1 percentage

During 1993, the consumer price index (CPI-U) grew at an annual rate of 3.0 percent, the same rate of growth as for 1992 [1]. The growth of both aggregate AGI and aggregate salaries and wages was less than the rate of inflation. The moderate growth in AGI reflected modest gains in a number of income items. Salaries and wages, the principal portion of adjusted gross income, grew by 2.8 percent, or one-half the 1992 rate. However, some other items did show significant increases for 1993: net capital gain (less loss) rose 21.4 percent; and partnership and S Corporation net income (less loss) increased 8.8 percent. Still others showed large declines for 1993, including a 19.8-percent decrease in taxable interest, and a 12.4-percent decline in unemployment compensation. The foreign tax credit rose 16.0 percent, while the total earned income credit increased 19.1 percent from 1992.

The comparisons of data for Tax Years 1992 and 1993 in this article are based on the preliminary estimates for both years [2]. A few income and tax items tend to be understated in preliminary estimates; therefore, comparisons based on preliminary estimates for one year and final

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estimate's from previous years could be misleading. Comparisons based entirely on preliminary estimates reduce the likelihood of misinterpretation of the data, and afford a more accurate representation of year-to-year change. Final statistics for Tax Year 1992 are available in the historical tables at the end of this issue of the *Bulletin*.

## Adjusted Gross Income, Taxable Income, and Total Income Tax

AGI grew at a slightly higher annual rate than taxable income, 2.3 percent for 1993 (Figure A) versus 2.2 percent for 1992. Total income tax, however, rose by 5.3 percent, reflecting increases primarily due to the new 36 percent and 39.6 percent marginal tax rates for high-income returns. The alternative minimum tax (AMT), on the other hand, rose 53.9 percent. Most of this increase apparently resulted from the increase in the basic alternative minimum tax rate from 24 percent to 26 percent and the imposition of a new 28 percent tax on alternative minimum taxable income in excess of the first \$175,000 (\$87,500 if married filing separately).

Average AGI reported on 1993 individual income tax returns was \$32,489, representing a growth of \$494, or 1.5 percent, over the amount for 1992; in contrast, average

Income tax increased 5.3 percent to \$501.2 billion. A substantial portion of the increase was due to high-income taxpayers subject to the new 36 percent and 39.6 percent marginal tax rates.

AGI for 1992 grew \$1,788 to \$31,995, or a 5.9 percent increase from 1991. Average taxable income for 1993 equaled \$26,961, up \$594 (or 2.3 percent) from the 1992 amount of \$26,367, which showed a growth of \$1,779 (or 7.2 percent)

over the amount for 1991. In addition, average total income tax for 1993 grew \$319 (or 5.8 percent), to \$5,796 per taxable return (i.e., a return showing an amount for total income tax liability), in contrast to the \$439 increase (or 8.7 percent) to \$5,477 per taxable return for 1992 [3].

The average tax rate for 1993 (i.e., total income tax divided by AGI reported on *all* returns, taxable and nontaxable) was 13.5 percent, 0.4 percentage points more than for 1992 (Figure B). However, all income size classes with AGI less than \$100,000 had average tax rates slightly less for 1993 than for 1992, while the average tax rate for returns with AGI between \$100,000 and \$200,000 increased only 0.1 percent. Therefore, the higher overall tax rate for 1993 was essentially used by the individuals in the AGI size classes of \$200,000 or more. The principal reasons for the higher average tax rates at the upper end of the income scale were the addition of two new

#### Figure A

#### Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

·	1992 (pr	eliminary)	1993 (p	Percentage	
` Item	Number Number of Amount of Amount returns returns		increase in amount		
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)  Taxable income  Total income tax  Alternative minimum tax	113,752 90,907 86,897 273	3,639,546 2,396,902 475,964 1,138	114,627 90,886 86,476 323	3,724,134 2,450,346 501,177 1,751	2.3 2.2 5.3 53.9

#### Figure B

## Number of Returns, Adjusted Gross Income, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

						Size of adjus	ted gross inco	me			-
Tax year, income;	- N.		\$1	\$10,000	\$20,000	\$30,000	\$50,000	\$100,000	\$200,000	\$500,000	\$1,000,000
and tax	Total	Under	under	under	under	under	under	under	under	under	or
	100	\$11	\$10,000	\$20,000	\$30,000	\$50,000	\$100,000	\$200,000	\$500,000	\$1,000,000	more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Tax Year 1993 (preliminary):				·							· ·
Number of returnsAdjusted gross income	114,627	900	29,630	24,829	. 17,248	21,445	16,492	3,104	774	140	66
(less deficit)	3,724,134	-39,941	148,127	365,647	424,934	834,637	1,102,423	407,393	225.076	93.467	162,372
Total income tax  Tax as a percentage  of adjusted gross income	501,177	32	2,794	17,869	35,026	86,842	145,605	75,371	57,855	28,316	51,466
(less deficit)	13.5	(²)	1.9	4.9	8.2	10:4	13.2	18.5	25.7	30.3	31.7
Tax Year 1992 (preliminary):	1 6 m. 2 5 H			377419	4.4.5	1 4.4	growth M				5 m t 12
Number of returns	113,752	937	29,879	24,807	17,175	21,377	15,814	2,810	746	141	67
(less deficit)	3,639,546	-38,694	150,012	365,927	423,124	833,362	1,054,487	367,863	218,419	95,313	169,735
Total income tax	475,964	54	3,013	18,770	35,415	87,491	140,413	67,503	52,290	24,904	46,113
Tax as a percentage of adjusted gross income		•	,	•					:-		
(less deficit)	13.1	(²) .	2.0	5.1	8.4	10.5	13.3	18.4	23.9	26.1	27.2
Change in percentage points,					, i				1		
tax as a percentage of ad-		' '									
justed gross income (less				· ·		Ł.					
deficit), 1993 over 1992	0.4	(3)	-0.1	-0.2	-0.2	-0.1	-0.1	0.1	1.8	4.2	4.5

\*Includes returns with adjusted gross deficit

<sup>2</sup>Percentage not computed.

<sup>3</sup>Difference not computed.

NOTE: Detail may not add to totals because of rounding

marginal tax rates, the increase in the first AMT rate, and the introduction of a second alternative minimum tax rate for 1993. The lower average tax rates in the six lowest AGI size classes (Figures B and C) were mainly the result of the inflation indexing of the size of the standard deduction, size of the deduction for personal exemptions, and the width of the tax rate brackets. The inflation indexing caused each of these items to increase by about 3.0 percent, while the aggregate income for returns with AGI under \$100,000 grew at a rate of 1.2 percent.

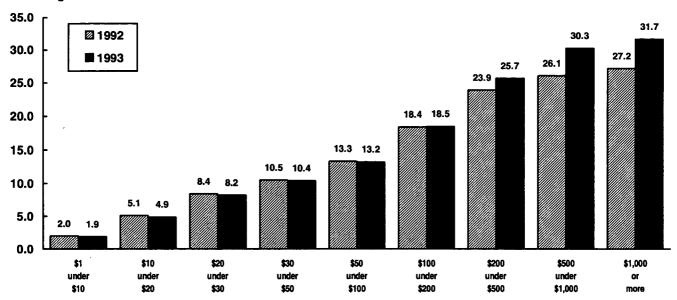
#### **Selected Sources of Income**

The largest component of AGI, salaries and wages, grew by \$77.8 billion, or 2.8 percent for 1993 (Figure D). Business or profession net income (less loss) rose 2.4 percent, after increasing 8.7 percent for 1992. Both salaries and wages and business or profession net income (less loss) grew by less than the 3.0 percent rate of inflation for 1993. The growth rates of these two items were also notably less than the 5.4 percent growth rate for the Gross Domestic Product [4].

#### Figure C

# Total Income Tax as a Percentage of Adjusted Gross Income, by Size of Adjusted Gross Income, Tax Years 1992-1993





Size of adjusted gross income (money amounts are in thousands of dollars)

#### Figure D

#### Comparison of Total and Selected Sources of Adjusted Gross Income, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

	1992 (p	reliminary)	1993 (p	reliminary)	Percentage	Increase
· Item	Number of returns	Amount	Number of retums	Amount	change in amount	in amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income (less deficit) 1	113,752	3,639,546	114,627	3,724,134	2.3	84,588
Salaries and wages	96,588	2,814,991	98,153	2,892,838	2.8	77,847
Taxable interest	67,471	158,504	65,193	127,056	-19.8	-31,448
Dividends	23,773	77,517	24,680	79,432	2.5	1,915
Business or profession net income (less loss)	15,310	150,781	15,625	154,473	2.4	3,692
Net capital gains (less loss) 2	16,494	109,919	18,344	133,403	21.4	23,484
Net gains (less loss), sales of property other than capital assets	1,665	-2,126	1,678	-2,925	(3)	-799
Social security benefits in adjusted gross income	5,615	23,596	5,759	25,074	6.3	1,478
Rent and royalty net income (less loss) .4	9,941	9,930	9,949	13,761	(3)	3,831
Partnership and S Corporation net income (less loss)	5,150	86,671	5,261	94,340	8.8	7,669
Estate and trust net income (less loss)	471	3,812	463	4,136	(3)	324
Farm net income (less loss)	2,301	-1,695	2,276	-3,072	(3)	-1,377
Unemployment compensation	10,374	31,566	9,668	27,650	-12.4	-3,916
Pensions and annuities in adjusted gross income	17,853	189,069	17,563	195,502	3.4	6,433
Individual Retirement Arrangement distributions	· ·					
in adjusted gross income	4,482	26,450	4,394	27,143	2.6	693
Other net income (less loss) 5	n.a	-8,112	n.a.	-13,064	61.0	-4,952

n.a. - Not available

<sup>2</sup> Includes capital gain distributions reportedly separately.

Includes farm rental income less loss.

<sup>1</sup> Sources of adjusted gross income shown are incomplete and, therefore, do not add to total adjusted gross income.

<sup>&</sup>lt;sup>3</sup> Percentage changes not computed due to statistical unreliability.

<sup>\*</sup>Other net income (less loss)\* represents only data reported on the residual line on Form 1040, and does not include the foreign-earned income exclusion.

Taxable income from pensions and annuities increased 3.4 percent, to \$195.5 billion (Figure E). This was the smallest increase in recent years. Partnership and S

#### Figure E

## Comparison of Pensions and Annuities in Adjusted Gross Income, Tax Years 1988 through 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

	Pensions a	Percentage	
Tax Year	Number of returns	Amount	increase in amount
	(1)	(2)	(3)
1988 (preliminary)	16,481	138,786	n.a¹
1989 (preliminary)	16,985	149,430	7.7
1990 (preliminary)	17,155	160,978	7.7
1991 (preliminary)	18,102	178,959	. 11.2
1992 (preliminary)	17,853	189,069	5.6
1993 (preliminary)	17,563	195,502	3.4

<sup>&</sup>lt;sup>1</sup> Comparison cannot be made between 1987 and 1988 because in 1987 pensions, annuties, and taxable IRA distributions were all reported on one line on Form 1040.

Corporation net income (less loss) rose 8.8 percent, although this net income tends to be revised considerably in the final estimates for a year (see *Data Sources and Limitations*). Net capital gain (less loss) increased sharply to \$133.4 billion, a change of 21.4 percent from

1992. Unemployment compensation dropped 12.4 percent to \$27.7 billion, a level more consistent with 1991, reflecting the decline in the number of unemployed persons from 7.4 percent in 1992 to 6.8 percent in 1993 [5]. The number of returns showing income from unemployment compensation benefits for 1993 also decreased, falling 6.8 percent to 9.7 million.

Partially as a result of the continuing decline in interest rates, taxable interest received declined by 19.8 percent, to \$127.1 billion, its lowest level since 1980. Tax Year 1993 was the third consecutive year for which taxable interest decreased. Excluded from Figure D are "statutory adjustments," which are subtracted in the computation of AGI (see Statutory Adjustments).

"Total positive income" (TPI) differs from AGI in that it includes only the positive income line items from individual tax returns. TPI is particularly useful when examining percentage changes in income items which can have either positive or negative results, i.e., a gain or loss, such as estate and trust income, rent and royalty income, and farm income, that are relatively similar in size. This is because the netting effect tends to camouflage the separate gains and losses which can be quite substantial [6]. For 1993, TPI grew 2.3 percent, to reach \$3.9 trillion (Figures F and G) [7].

#### Figure F

#### Comparison of Total and Selected Sources of Positive Income, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

	1992 (pr	eliminary)	1993 (pr	reliminary)	Percentage
ltem T	Number		Number		increase
	of	Amount	of	Amount	in amount
	retums		retums		
	(1)	(2)	(3)	(4)	(5)
Total positive income	n.a.	3,821,193	n.a.	3,908,895	2.3
Salaries and wages	96,588	2,814,991	98,153	2,892,838	2.8
Faxable interest	67,471	158,504	65,193	127,056	-19.8
Dividends	23,773	77,517	24,680	79,432	2.5
Faxable refunds of State and local income taxes	16,808	9,729	17,246	10,715	10.1
Alimony received	467	4,479	419	4,072	-9.1
Ulimony received	11,718	169,171	11,862	174,122	2.9
let capital gain 1	12,072	118,322	14,178	141,389	19.5
let gain, sales of property other than capital assets	751	4,932	777	4,731	-4.1
Social security benefits in adjusted gross income	5,615	23,596	5,759	25,074	6.3
otal rent and royalty net income 2	5,136	36,474	5,304	39,540	8.4
Partnership and S Corporation net income	3,120	118,051	3,236	123,956	5.0
state and trust net income	416	4,375	412	4,497	2.8
arm net income	913	10,485	907	9,710	-7.4
Inemployment compensation	10,374	31,566	9,668	27,650	-12.4
Pensions and annuities in adjusted gross income	17,853	189,069	17,563	195,502	. 3.4
ndividual Retirement Arrangement distributions				· .	
in adjusted gross income	4,482	26,450	4,394	27,143	2.6
Other net income 3	5,143	23,481	5.069	21,468	-8.6

n.a. -Not available

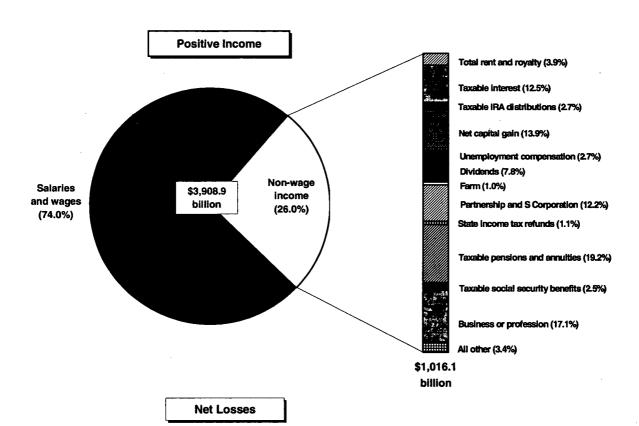
Includes capital gain distributions reported separately.

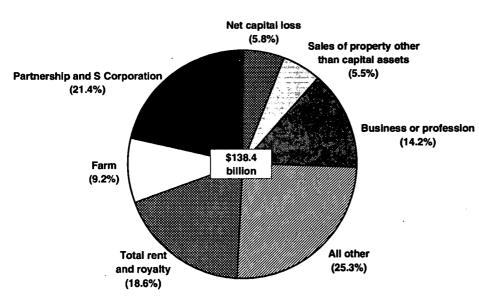
<sup>&</sup>lt;sup>2</sup> Includes farm rental net income.

<sup>&</sup>lt;sup>3</sup> "Other net income" represents only data reported on the residual line on Form 1040.

Figure G

#### Sources of Total Positive Income and Net Losses in Adjusted Gross Income, Tax Year 1993





NOTE: Detail may not add to totals because of rounding.

#### Losses

In contrast to total positive income, total negative income includes only the negative income line items from individual tax returns. Total negative income, i.e., net losses, included in AGI increased for 1993 to \$138.4 billion, an increase of 1.7 percent (Figures G and H). "Other net losses," representing the total amount (including positive amounts) reported on the "all other" residual income line of Form 1040 (excepting the foreign-earned income exclusion), were responsible for 25.3 percent of the total and showed the largest dollar amount change, increasing by \$2.9 billion. The "net operating loss carryforward" accounted for 92.3 percent or \$31.9 billion of "other net losses." Business or profession net loss, which fell for 1992, rose 6.8 percent to \$19.6 billion [8]. However, losses declined 5.6 percent for taxpayers participating in partnerships and S Corporations, which accounted for the 21.4 percent total net losses (Figures G and H).

#### **Statutory Adjustments**

Statutory adjustments to total income increased 3.3 percent for 1993 (Figure I). The deduction for one-half of self-employment tax was the largest of all statutory adjustments, representing 32.4 percent of the total; it increased by 3.4 percent. Deductible payments to Individual Retirement Arrangements (IRA's), despite the continued downward trend which began with 1986, accounted for 23.9 percent of all statutory adjustments. Although the self-employed health insurance deduction

rose 57.5 percent for 1993, this increase is overstated because the 1992 data do not include amounts reported on amended returns that were filed as a result of the retroactive reinstatement of the provision allowing a deduction of 25 percent of health insurance payments which had expired on July 1, 1992.

#### **Deductions**

The aggregate amount of all standard deductions claimed, i.e., the basic standard deduction plus the additional standard deduction for age or blindness, rose 4.1 percent for 1993, from \$368.0 billion to \$383.2 billion (Figure J). Total deductions, the sum of the standard deductions and total itemized deductions (after limitation), equaled \$863.6 billion, an increase of 2.4 percent. (See *Definitions and Changes in Law* for a definition of the itemized deduction limitation.)

The number of returns claiming a standard deduction increased slightly for 1993, accounting for 70.7 percent of all returns filed and 44.4 percent of total deductions. The 1993 average standard deduction equaled \$4,730, up \$144 from the average for 1992. The increase was largely due to inflation indexing of the standard deduction amounts.

Itemized deductions were claimed on 28.5 percent of all returns filed and represented 55.6 percent of total deductions. The average total for itemized deductions (after limitation) equaled \$14,693, compared to \$14,605 for 1992. (The remaining 0.8 percent of the returns claimed neither standard nor itemized deductions because there was no AGI on these returns.)

#### Figure H

## Comparison of Total and Selected Sources of Net Losses Included in Adjusted Gross Income, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

	1992 (pre	eliminary)	1993 (pro	Percentage	
item	Number of retums	Amount	Number of returns	Amount	increase in amount
	(1)	(2)	(3)	(4)	(5)
Total net losses	n.a.	136,112	n.a.	138,361	1.7
Partnership and S Corporation net loss	2,030	31,380	2,025	29,616	-5.6
otal rent and royalty net loss 1	4,805	26,545	4,646	25,779	-2.9
state and trust net loss	55	563	51	361	-35.9
usiness or profession net loss	3,592	18,390	3,762	19,649	6.8
arm net loss	1,388	12,180	1,369	12,782	4.9
let capital loss 2	4,422	8,403	4,166	7,986	-5.0
et loss, sales of property other than capital assets	914	7,058	901	7,656	8.5
Other net loss 3	n.a.	31,593	n.a.	34,532	9.3

n.a. - Not available

Includes farm rental net loss.

<sup>&</sup>lt;sup>2</sup> Includes only the portion of capital losses deducted during the calculation of adjusted gross income.

<sup>3</sup> Represents only data reported on the residual line of Form 1040, except the foreign-earned income exclusion.

NOTE: Detail may not add to totals because of rounding

#### Figure I

#### Selected Statutory Adjustments, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

	1992 (pre	eliminary)	1993 (pr	Percentage	
ltem	Number of returns	Amount	Number of returns	Amount	increase in amount
	(1)	(2)	(3)	(4)	(5)
Payments to an Individual Retirement Arrangement Self-employment tax deduction	17,120 4,537 12,144 2,762	<b>34,755</b> 8,836 11,252 1,290	17,105 4,412 12,416 2,887	<b>35,896</b> 8,583 11,640 2,032	3.3 -2.9 3.4 (3)
Self-employed health insurance deduction <sup>2</sup>	915 910 671	7,369 150 5,273	943 685 622	7,975 104 5,087	8.2 -30.7 -3.5

1 Includes adjustments not shown separately.

<sup>2</sup> Excludes amended returns on which deduction was claimed retroactively.

3 Percentage change not computed due to statistical unreliability.

#### Figure J

#### Selected Itemized Deductions and the Standard Deduction, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

	1992 (pr	eliminary)	1993 (pr	eliminary)	Percentage
Item	Number		Number		increase
	of	Amount	of	Amount	in amount
	returns1		returns1		
	(1)	(2)	(3)	(4)	(5)
Total itemized deductions before limitation	32,527	487,550	32,694	492,763	1.1
Medical and dental expenses	5,479	25,522	5,408	25,932	1.6
Taxes paid	31,960	159,523	32,156	167,882	5.2
Interest paid 3	27,315	203,853	27,360	194,976	-4.4
Home mortgage interest	26,961	194,023	27,049	185,627	-4.3
Contributions	29,641	63,430	29,717	67,166	5.9
Casualty or theft losses	117	2,033	166	2,316	13.9
Moving expenses	815	4,200	805	3,897	-7.2
Miscellaneous expenses after limitation	7,571	26,610	7,717	27,877	4.8
Gambling loss and other miscellaneous deductions	739	2,379	733	2,718	14.2
Itemized deductions in excess of limitation	3,242	12,507	3,289	12,408	-0.8
Total itemized deductions after limitation	32,527	475.043	32,694	480,355	1.1
Total standard deduction	80,257	368,041	81,014	383,231	4.1
Total deductions (after itemized deduction limitation)	112,784	843,084	113,708	863,586	2.4

<sup>1</sup> Returns with no adjusted gross income are not included in the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.

Total itemized deductions (before limitation) increased 1.1 percent for 1993. Interest paid, once again, constituted the largest portion (39.6 percent) of the total, with home mortgage interest accounting for 95.2 percent. The remaining portion of interest paid was divided between "investment interest" and deductible points paid on a mortgage. The home mortgage interest deduction decreased 4.3 percent from the 1992 amount, coinciding with the lower interest rates for 1993.

The AGI threshold for the limitation of itemized deductions was increased to \$108,450 for 1993. Total itemized deductions disallowed higher-income taxpayers by this limitation amounted to \$12.4 billion, a decline of 0.8 percent compared to 1992.

#### **Tax Credits**

Total tax credits increased by 7.1 percent for 1993, from \$7.4 billion to \$7.9 billion (Figure K). Four credits

<sup>2</sup> Amount shown for total itemized deductions is after limitations. Therefore, the sum of the component deductions does not add to the totals.

<sup>3</sup> Includes investment interest and deductible mortgage "points," not shown separately.

increased: the child care credit, the earned income credit (in total, as well as the nonrefundable portion), the foreign tax credit, and the general business credit. The foreign tax credit increased 16.0 percent for 1993, at least partly because high-income taxpayers who could claim most of this credit could offset more of their foreign taxes against the increased U.S. tax resulting from the higher marginal U.S. tax rates.

The portion of the earned income credit (EIC) used to offset income tax before credits rose 11.5 percent for 1993 after dropping slightly (1.2 percent) for 1992 (Figure K). However, the largest segment of the EIC was the refundable portion, which was treated as a refund and paid directly to taxpayers who had no tax against which to apply the credit, or whose EIC exceeded income tax (and other taxes, such as the self-employment tax). The refundable portion of the EIC amounted to \$12.1 billion for 1993, up 20.5 percent from the \$10.0 billion reported for 1992. Total EIC, including the refundable portion, equaled \$15.6 billion, a 19.1 percent increase over 1992.

#### **Summary**

Adjusted gross income and total positive income grew at slower rates for 1993 than they had for 1992; their growth was-less than the rate of inflation. During this same period, income tax increased, yet the average tax rate decreased for most returns, even though the overall average tax rate increased. Only taxpayers reporting AGI of \$100,000 or more experienced an increase in average tax rates for 1993. The addition of the new marginal tax rates of 36 percent and 39.6 percent, impacting only high-income taxpayers, significantly contributed to the 5.3

percent increase in total income tax, which rose from \$476.0 billion to \$501.2 billion. The total earned income credit (including both the refundable portion and the amounts used to offset tax) grew by 19.1 percent over 1992.

Unemployment compensation reversed the recent trend, falling 12.4 percent, while net capital gain (less loss) continued to increase 21.4 percent. Taxable interest declined 19.8 percent to the lowest level since 1980. Itemized deductions increased by 1.1 percent to \$480.4 billion, and taxable income grew 2.2 percent, reaching almost \$2.5 trillion.

#### **Definitions and Changes in Law**

In general, the definitions used in this article are the same as those in *Statistics of Income--1992*, *Individual Income Tax Returns*. The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the 1993 preliminary data presented in this article.

Alternative Minimum Tax. — For Tax Year 1993, the basic alternative minimum tax rate was increased from 24 to 26 percent. Alternative minimum taxable income in excess of the first \$175,000 (\$87,500 if married filing separately) was taxed at a new rate of 28 percent. This increase in tax rates was partially offset by an increase in the alternative minimum tax exemption, which rose from \$40,000 to \$45,000 for married persons filing jointly and qualifying widow(er)s, from \$30,000 to \$33,750 for single persons and heads of household, and from \$20,000 to \$22,500 for married persons filing separately.

#### Figure K

#### Selected Tax Credits, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

	1992 (pro	eliminary)	1993 (pr	eliminary)	Percentage	
Item	Number		Number		increase	
	of	Amount	of	Amount	in amount	
	returns	·	returns			
	(1)	(2)	(3)	(4)	(5)	
Total tax credits1	12,730	7,396	13,180	7,922	7,1	
Child care credit	5,979	2,524	6,060	2,550	1.0	
arned income credit, total <sup>2</sup>	5,980	2,066	6,135	2,304	11.5	
Credit for the elderly or disabled	243	52	220	48	-7.7	
oreign tax credit	1,074	1,824	1,292	. 2,116	16.0	
General business credit	241	507	245	517	2.0	
Credit for prior-year minimum tax	59	261	56	217	-16.9	

<sup>\*</sup>Includes credits not shown separately.

<sup>&</sup>lt;sup>2</sup>Represents portion of earned income credit used to offset income tax before credits. Additional earned income credit amounts were used to offset other taxes (\$1.0 billion for 1992 compared to \$1.2 billion for 1993), and some amounts were either refundable or paid directly to the taxpayer (\$10.0 billion for 1992 compared to \$12.1 billion for 1993).

- the new 36 percent and 39.6 percent marginal tax rates being applied retroactively, taxpayers affected by the new rates were permitted the option of deferring payment on two-thirds of the tax owed that was in excess of the tax that would have been owed at the 31 percent rate. Taxpayers electing the deferment option were required to file Form 8841, Deferral of Additional 1993 Taxes, with their 1993 tax return. Half of the deferral taxes were to be paid by April 17, 1995 and the remaining half by April 15, 1996.
- Earned Income Credit. If a taxpayer's "earned income" and adjusted gross income for 1993 were both less than \$23,050, and a qualifying child lived with him or her, the taxpayer may have been allowed to claim the earned income credit. (The income eligibility level, which was \$22,370 for 1992, was adjusted to reflect inflation.)

The basic credit for 1993 could have been as much as \$1,434 for one qualifying child, and as much as \$1,511 for two or more qualifying children, compared to \$1,324 and \$1,384, respectively, for 1992. The maximum amount of the health insurance credit was \$465, an increase of \$14 over 1992. The maximum amount of the extra credit for a child born in 1993 was \$388, compared to \$376 for 1992.

- Exemption Amount. Indexing for inflation allowed a taxpayer to claim a \$2,350 deduction for each exemption to which he or she was entitled for 1993, an increase over the \$2,300 allowed for 1992. The threshold for the limitation of exemption amounts was also indexed for inflation, from \$105,250 to \$108,450 for single filers; \$157,900 to \$162,700 for married persons filing jointly and qualifying widow(er)s; \$131,550 to \$135,600 for heads of household; and \$78,950 to \$81,350 for married persons filing separately. After inflation adjustment, the phaseout of the deduction for exemptions was completed at AGI levels above \$230,950 for single filers; \$285,200 for married persons filing jointly and qualifying widow(er)s; \$258,100 for heads of household; and \$142,600 for married persons filing separately. Above these levels, no deduction for exemptions was allowed.
- Itemized Deductions. If a taxpayer's AGI was greater than \$108,450 (\$54,225 if married filing separately), some types of his or her itemized

- deductions may have been limited; this threshold was increased from \$105,250 (\$52,625) for 1992, as a result of inflation indexing. The limitation did not apply to deductions for medical and dental expenses, investment interest expenses, casualty or theft losses, and gambling losses; all other deductions were subject to the limitation. To arrive at allowable itemized deductions, total itemized deductions were reduced by the smaller of: (a) 80 percent of the deductions that were subject to the limitation, or (b) 3 percent of AGI in excess of the limitation threshold
- Self-employed Health Insurance Deduction. In 1987 and subsequent years, self-employed persons, or owners of more than 2 percent of the outstanding stock of an S Corporation, could deduct, when calculating AGI, up to 25 percent of the amount paid for health insurance for themselves and their families. The deduction was disallowed for any month in 1993 in which the self-employed individual was eligible to participate in any subsidized health plan maintained by an employer of the individual or their spouse. The deduction expired on July 1, 1992; therefore, only the amounts paid prior to that date could be deducted on 1992 returns. The Omnibus Budget Reconciliation Act of 1993 extended the provision retroactively for the period July 1, 1992, through December 31, 1993. Taxpayers had to file an amended return if they wished to take advantage of the deduction, but amended returns were not used for the statistics.
- Self-employment Tax. The ceilings on taxable "self-employment income" were raised for 1993, to \$57,600 for self-employment tax, and \$135,000 for medicare tax. The limits were \$55,000 and \$130,200, respectively, for 1992. (Self-employment taxes and medicare taxes are reflected in the statistics for "total tax liability.")
- Standard Deduction. The standard deduction increased for 1993 as a result of inflation indexing. For single filers, the standard deduction rose from \$3,600 to \$3,700; for married persons filing jointly or qualifying widow(er)s, from \$6,000 to \$6,200; for married persons filing separately, from \$3,000 to \$3,100; and for heads of household, from \$5,250 to \$5,450.
- Tax Brackets. Two new tax brackets applicable to high-income taxpayers were created for 1993 [9].

The new 36 percent tax rate applied to taxable income in excess of \$115,000 for single filers; \$140,000 for joint filers or qualifying widow(er)s; \$70,000 for married persons filing separately; and \$127,500 for heads of households and equal to or below \$250,000 for single filers, joint filers, or qualifying widow(er)s and heads of households and \$125,000 for married persons filing separately. The new 39.6 percent tax rate applied to taxable income in excess of the upper boundary (stated above) for the 36 percent tax bracket.

To counterbalance the effects of inflation, the existing tax brackets were widened. The 15 percent bracket applied to taxable income equal to or below \$22,100 for single filers; \$36,900 for joint filers or qualifying widow(er)s; \$18,450 for married persons filing separately; and \$29,600 for heads of household. The 28 percent tax bracket applied to taxable income in excess of the 15 percent bracket ceiling and equal to or below \$53,500 for single filers; \$89,150 for joint filers or qualifying widow(er)s; \$44,575 for married persons filing separately; and \$76,400 for heads of household. The 31 percent tax rate applied to taxable income in excess of the 28 percent bracket ceiling and equal to or below \$115,000 for single filers; \$140,000 for joint filers or qualifying widow(er)s; \$70,000 for married persons filing separately; and \$127,500 for heads of house-

#### **Data Sources and Limitations**

These preliminary statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ; including Form 1040PC and electronically-filed returns) filed during Calendar Year 1994. Returns in the sample were stratified based on: (a) the larger of positive income or negative income; (b) the size of business and farm receipts; (c) the presence or absence of specific forms or schedules; and (d) the usefulness of returns for tax modelling purposes [10]. Returns were then selected at rates ranging from 0.014 percent to 100 percent. The preliminary 1993 data are based on a sample of 88,191 returns and an estimated final population of 115,616,004 returns. The corresponding sample and population for the preliminary 1992 data were 88,023 and 115,102,585 returns, respectively.

The data presented here are estimates based on a sample of returns filed, and are, therefore, subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CV's) are used to measure that magnitude.

Approximate CV's for the number of returns and money amounts for selected income items are presented (Figure L). These approximate CV's shown are intended only as a general indication of the reliability of the data. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the *Bulletin*.

#### Figure L

#### Income and Coefficient of Variation for Selected Items, 1993

[Number of returns is in thousands--money amounts are in millions of dollars--coefficients of variation are percentages]

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ltem ,	Number of	Coefficient of	: Income	Coefficient of
	Returns	Variation	Amount	Variation
	(1)	(2)	(3)	(4)
Adjusted gross income less deficit	114,627	0.01	3,724,134	0.17
Salaries and wages	98,153	0.18	2,892,838	0.28
Business or profession:				
Net income	11,862	0.62	174,122	1.19
Net loss	3,762	1.91	19,649	2.71
Net capital gain reported on Schedule D:			4 3.	
Net income	10,227	1.20	138,776	1.20
Net loss	4,166	2.01	7,986	2.16
Partnership and S Corporation:				
Net income	3,236	1.90	123,956	1.32
Net loss	2,025	2.67	29,616	2.37
Pensions and annuities in adjusted gross income	17,563	1.00	195,502	1.44
Total statutory adjustments	17,105	0.79	35,896	1.32
Total itemized deductions	32,694	0.59	480,355	0.58
Taxable income	90,886	0.26	2,450,346	0.23
Total tax credits	13,180	1.29	7,922	1.90
Earned income credit	15,162	1.12	15,567	1.32
Total income tax	86,476	. 0.28	501,177	∍. 0.26

#### Figure M

#### Comparison of Selected Preliminary and Final Data, Tax Year 1992

[Money amounts are in millions of dollars]

Item	1992 preliminary data	1992 final data	Increase from preliminary to final data	Percentage increase from preliminary to final data
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit)	3,639,546	3,629,130	-10,416	-0.3
alaries and wages	2,814,991	2,805,703	-9,288	-0.3
ales of capital assets, net gain less loss	109,919	118,240	8,320	7.6
Partnership and S Corporation:	*			
Net income	118,051	128,704	10,653	9.0
Net loss	31,380	41,053	9,673	30.8
Other income:		·		
Net income	23,481	24,212	731	3.1
Net loss.	2,053	2,710	657	32.0
otal itemized deductions after limitation	475,043	481,946	6,903	1.5
Interest paid deduction	203,853	208,656	4,803	2.4
otal tax credits	7,396	7,749	353	4.8
otal income tax	475,964	476,239	275	0.1
Alternative minimum tax	1,138	1,357	219	19.2

While the preliminary estimates are intended to represent a full year of taxpayer reporting, they are actually based on returns processed for tax administration purposes, in the case of 1993 returns, between January and late September of 1994. In general, returns processed during the remainder of each year tend to have somewhat different characteristics compared to the returns processed earlier. These characteristics include disproportionately large amounts of investment income and alternative minimum tax, for example.

All comparisons between 1993 and 1992 are based on preliminary estimates for each year. A comparison of 1992 preliminary and final data is provided (Figure M). Certain items, such as AGI and salaries and wages, which are reported on most returns, changed little. In contrast, other items, including the alternative minimum tax, partnership and S Corporation net losses, and "other" income less loss tend to be understated, to varying degrees, in all preliminary estimates.

#### **Notes and References**

[1] Economic Report of the President, 1995, p. 341. The consumer price index (CPI-U) represents annual averages of monthly figures and reflects buying patterns of all urban consumers:

1993 CPI-U = 144.5;

1992 CPI-U = 140.3;

1991 CPI-U = 136.2.

[2] "Preliminary estimates" differ from the "early tax estimates" published for 1993 in the Fall 1994 edition

of the *Bulletin*. The preliminary estimates in this article represent estimated totals expected for the full tax year, based on returns processed by the Internal Revenue Service through September 1994. The early tax estimates represent data only for returns filed through April 30.

- [3] Average (or mean) taxable income is defined as the amount of taxable income divided by the number of taxable returns. Taxable returns are defined as returns with "total income tax" (the sum of income tax after credits and the alternative minimum tax) present. Average total income tax is defined as the amount of total income tax divided by the number of taxable returns.
- [4] Economic Report of the President, 1995, p. 275.
- [5] Economic Report of the President, 1995, p. 320.
- [6] For example, farm net income decreased 7.4 percent, from \$10.5 billion to \$9.7 billion. Farm net loss rose by 4.9 percent, from \$12.2 billion to \$12.8 billion. The net income (less loss), however, increased 81.2 percent. The small percentage changes in the positive and negative portions led to a large percentage change in the combined total because the respective portions were similar in size and, thus, the net income (less loss) was small in absolute amount.
- [7] For purposes of this article, total positive income is a compilation of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, 1040PC, and electronically-filed returns) for which a positive

- amount was reported by the taxpayer. The Form 1040 income tax return entry for Schedule E, Supplemental Income and Loss, was separated into the following components: rent and royalty net income, partnership and S Corporation net income, and estate and trust net income. When any of these components was positive on a return, the corresponding income (rather than the netted total amount from Schedule E) was included in the statistics for total positive income.
- [8] Detailed information regarding nonfarm sole proprietorships will be included in the Fall 1995 issue of the *Bulletin*.

- [9] U.S. Congress, Omnibus Budget Reconciliation Act of 1993 (H.R. 2264, 103rd Congress; Public Law 103-66), August 10, 1993.
- [10] Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, Foreign Earned Income; Form 1116, Computation of Foreign Tax Credit; Schedule C, Profit (or Loss) from Business or Profession; Schedule F, Farm Income and Expenses; and Form 4835, Farm Rental Income (or Loss).

Table 1.--All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples-money amounts are in thousands of dollars]

					Selected sources	of income or loss		
Size of adjusted	Number of	Adjusted gross	Salaries	and wages	Taxabi	e interest	Tax-exempt interest 1	
gross income			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4) *	(5)	(6)	(7)	(8)
All returns	114,626,932	3,724,134,280	98,153,448	2,892,837,750	65,193,003	127,055,705	4,713,335	47,140,618
No adjusted gross income	899,576 14,867,815 14,762,539 13,438,893 11,389,981 9,463,503 7,784,506 12,399,060	-39,941,147 37,405,909 110,721,444 167,173,784 198,473,479 212,103,945 212,629,573 430,503,292	314,795 11,978,382 11,613,473 10,771,789 9,611,305 8,180,516 7,101,067 11,360,874	6,119,191 32,386,488 80,848,970 122,786,694 153,110,103 168,435,722 178,624,388 363,177,100	541,722 5,073,893 5,460,569 5,478,248 5,391,559 4,985,338 4,467,410 8,423,971	2,186,960 2,684,103 7,366,403 9,468,230 8,868,162 7,609,358 5,331,057 10,731,576	39,108 107,058 157,188 254,538 229,297 267,340 190,160 534,379	569,079 529,411 679,504 983,605 1,290,583 1,625,602 1,128,453 3,200,476
40,000 under \$50,000 550,000 under \$75,000	9,045,705 12,259,028	404,133,530 742,040,878	8,299,853 11,376,210	337,723,075 623,804,386	6,970,062 10,499,106	10,224,326 16,409,067	515,814 868,457	3,427,392 6,199,751
\$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$1,000,000 under \$1,000,000 \$1,000,000 or more	4,232,668 3,104,040 773,993 139,977 65,646 86,475,527	360,381,832 407,393,261 225,076,305 93,466,534 162,371,663 3,555,790,079	3,922,406 2,779,650 668,582 118,266 56,277 75,523,222	293,411,464 291,222,698 136,635,162 48,683,094 55,869,216 2,724,518,462	3,951,081 2,985,115 760,544 138,947 65,437 56,941,889	9,462,390 13,192,187 9,652,260 4,707,940 9,161,684 114,885,870	468,783 664,810 297,492 76,291 42,618 4,403,287	4,129,360 7,561,997 6,987,155 3,362,183 5,466,067
Iontaxable returns	28,151,405	168,344,202	22,630,226	168,319,287	8,251,114	12,169,835	310,048	3,113,414

			Selec	cted sources of incom	e or lossContinue	d			
							Busi	ness or	
	Divi	dends	State incom	e tax refunds	Alimony	received	profession		
Size of adjusted							Net income		
gross income	Number		Number		Number		Number		
	of	Amount	of	Amount	of	Amount	of	Amount	
	returns		returns		returns		returns	<u></u>	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All returns	24,680,390	79,431,857	17,246,169	10,714,832	418,730	4,071,657	11,862,255	174,122,366	
No adjusted gross income	237,084	693,732	62,903	115,504	1,138	9,133	100,224	1,088,292	
\$1 under \$5,000	1,557,165	1,106,442	55,282	26,915	12,920	31,303	1,036,936	2,625,100	
\$5,000 under \$10,000	1,628,047	2,359,810	254,907	111,691	51,373	279,159	1,392,717	7,627,079	
\$10,000 under \$15,000	1,701,692	2,951,074	321,034	100,872	73,012	379,113	1,121,087	8,542,668	
\$15,000 under \$20,000	1,643,157	3,218,462	599,610	207,272	57,115	374,642	1,019,668	9,037,768	
\$20,000 under \$25,000	1,630,155	3,255,596	774,240	267,495	42,468	272,988	815,860	7,994,365	
\$25,000 under \$30,000	1,312,809	2,382,857	1,033,467	374,800	34,400	247,219	780,327	7,231,939	
\$30,000 under \$40,000	2,804,837	5,752,582	2,542,883	1,015,964	65,423	634,698	1,325,934	14,055,861	
\$40,000 under \$50,000	2,571,967	5,650,534	2,752,716	1,098,325	33,957	500,230	1,113,983	12,102,367	
\$50,000 under \$75,000	4,537,955	10,802,407	4,946,711	2,589,843	28,080	648,295	1,614,899	25,410,670	
\$75,000 under \$100,000	2,180,820	7,102,149	1,978,485	1,282,571	*9,634	*337,847	657,468	17,176,591	
\$100,000 under \$200,000	2,066,728	11,534,662	1,450,450	1,567,965	8,074	324,941	665,237	33,720,374	
\$200,000 under \$500,000	624,152	9,080,751	369,049	997,840	*986	*9,644	176,338	18,098,043	
\$500,000 under \$1,000,000	123,340	4,168,032	69,703	377,252	*81	*329	29,114	5,059,850	
\$1,000,000 or more	60,483	9,372,765	34,725	580,523	70	22,115	12,462	4,351,400	
Taxable returns	22,256,064	74,841,867	16,446,875	10,231,544	334,981	3,697,537	8,774,299	154,948,682	
Nontaxable returns	2,424,325	4,589,990	799,294	483,288	83,749	374,119	3,087,956	19,173,683	

Table 1.--All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income--Continued

(All figures are	estimates based on sar	rialas manáu	amounta ana la	thoughout at dallacet
[Milligules ale	Ballillarea nasen oli sat	HDIESHIOHEY	amounts are in	Unousands of dollarsi

			Se	elected sources of inc	come or loss-Contin	ued			
	Busin	ess or		Sales of ca	pital assets		Capi	tal gain	
•	profession	Continued		reported on Form	1040, Schedule D		distributions		
Size of adjusted	Net loss		ss Net gain Net loss in adjus		Net loss in adjus	ted gross income	reported o	n Form 1040	
gross income	.Number		Number		Number			T	
	of	· Amount	of ·	Amount	of	. Amount	Number of	Amount	
	returns		returns	1	returns	•	returns	,	
	(17)	(18)	. (19)	(20)	(21)	(22)	(23)	(24)	
All returns	3,762,252	19,649,321	10,226,774	138,776,091	4,165,703	7,985,656	3,951,370	2,612,669	
o adjusted gross income	332,173	5,095,477	105,527	3,174,567	176,461	415,308	9.989	3,442	
1 under \$5,000	161,787	652,398	482,409	580,081	204,767	349,595	399,487	178.45	
5,000 under \$10,000	217,380	949,657	592,306	1,257,246	307,063	573,579	299,318	152,198	
10,000 under \$15,000	248,922	1,189,786	636,288	1,892,186	242,899	452,777	283,620	198,357	
15,000 under \$20,000	,281,628	1,245,662	642,718	2,232,159	264,685	504,166	261,653	137,166	
20,000 under \$25,000	263,426	1,088,862	637,379	2,264,169	252.075	484,359	249,038	215,772	
25,000 under \$30,000	242,703	1,042,284	505,460	2,277,302	191.254	361,171	240,545	117,724	
30,000 under \$40,000	537,197	1.720.074	1,102,538	4,572,206	453.783	853,970	446.250	261.554	
40,000 under \$50,000	390,775	1,142,476	950,020	5,084,464	320,514	551,946	457,449	298,376	
50,000 under \$75,000	.617,641	2,300,090	1,791,933	11,867,466	789,816	1,442,813	762,300	525,605	
75,000 under \$100,000	231,334	932,404	1,006,268	9,201,631	385,419	. 762,191	318,061	286,733	
100,000 under \$200,000	174,067	1,174,196	1,203,550	20,364,131	391.961	795,652	193,489	191,228	
200,000 under \$500,000	49,431	541,409	429,916	19,242,792	143.738	331,732	27,855	39.784	
500,000 under \$1,000,000	8,990	220,933	92,270	12,906,765	28,944	73.406	1,791	3,460	
1,000,000 or more	4,802	353,611	48,190	41,858,928	12,325	32,992	524	2,818	
axable returns	2.890.903	—11.668.223 —	9.248.179 —	<b>—132,778,029</b> —	3.478.337	6,510,525	3.633.031	2,471,465	
ontaxable returns	871,349	7,981,098	978,595	5,998,062	687,366	1,475,131	318,338	141,204	

		L		-,,	,	1,110,101	0.0,000	147,204
			. Se	lected sources of inc	ome or loss-Contin	ued		
terps (fee)		Sales o	f property		Taxable	Individual	Pensions a	ind annuities
		other than o	capital assets		Retirement	Arrangement	**	<del></del>
Size of adjusted	Net	gain	Ne	t loss	distrib	outions	] т	otal
gross income	Number		Number		Number		Number	
	of	Amount	of	Amount	of	Amount	of	Amount
	returns		returns		returns	,	returns	•
e de la companya de	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	.777,278	4,730,887	900,721	7,655,527	4,394,420	27,143,103	18,665,923	274,910,057
adjusted gross income	37,111	469,469	79,639	3,501,930	27,075	254,819	108,380	1,187,888
under \$5,000	21,918	78,432	31,969	112,971	103,411	175,913	601,788	2,416,764
,000 under \$10,000	44,349	115,477	50,713	184,704	389,430	894,086	2,042,053	11,452,426
0,000 under \$15,000	38,885	101,938	46,946	141,171	573,762	1,544,205	2,510,225	20,151,736
5,000 under \$20,000	72,114	211,319	61,747	174,982	501,350	1,937,053	2,169,021	22,162,164
0,000 under \$25,000	56,828	255,343	45,726	127,708	437,919	1,648,215	1,788,360	21,784,423
5,000 under \$30,000	38,933	174,872	43,784	137,556	318,104	1,644,586	1,222,773	14,937,733
0,000 under \$40,000	89,054	298,288	69,634	378,330	517,008	2,983,354	2,129,961	29,786,679
0,000 under \$50,000	71,915	294,106	88,916	357,078	474,499	2,844,618	1,714,745	29,451,385
0,000 under \$75,000	117,673	614,482	96,681	666,758	647,518	4,919,677	2,627,407	53,391,512
5,000 under \$100,000	65,085	402,944	70,256	261,696	238,784	3,142,497	850,037	24,039,076
00,000 under \$200,000	73,928	793,886	116,237	554,001	168,189	3,202,387	695,980	26,132,447
00,000 under \$500,000	34,269	457,214	67,829	479,900	46,662	1,300,906	161,804	13,242,395
00,000 under \$1,000,000	8,820	157,790	17,826	226,235	7,631	411,043	29,505	2,839,366
,000,000 or more	6,395	305,330	12,816	350,508	3,079	239,745	13,883	1,934,065
xable returns	632,911	3,939,716	705,524	3,560,316	3,835,653	25,348,783	15,806,402	257,218,144
ontaxable returns	144,367	791,171	195,197	4,095,211	558,767	1,794,320	2,859,521	17,691,913

Table 1.—All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples-money amounts are in thousands of dollars]

			Se	lected sources of in	come or loss-Cont	inued		
	Pensions and an	nuities-Continued		Rent an	d royalty		Partnership ar	nd S Corporation
	In ad	justed	N	let	Net	loss	1	Net
Size of adjusted	gross income		inc	ome	in adjusted	ross income	inc	ome
gross income	gross income Number				Number		Number	
	of	Amount	of	Amount	of	Amount	of	Amount
	returns		returns		returns		returns	
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	17,562,936	195,501,911	5,303,881	39,539,829	4,645,569	25,778,561	3,236,261	123,955,907
No adjusted gross income	89,426	688,842	81,100	838,491	196,137	2,659,101	45,331	1,111,476
\$1 under \$5,000	551,988	1,215,412	195,949	395,178	132,856	646,459	63,556	139,388
\$5,000 under \$10,000	2,004,394	9,380,304	474,250	1,319,715	216,924	959,064	135,686	616,826
\$10,000 under \$15,000	2,447,520	17,441,634	493,061	1,622,595	236,034	970,902	129,770	623,446
\$15,000 under \$20,000	2,107,345	18,766,623	389,983	1,555,134	287,775	1,213,958	164,054	825,864
\$20,000 under \$25,000	1,733,829	19,358,929	361,131	1,484,275	272,408	1,094,955	148,914	1,033,230
\$25,000 under \$30,000	1,172,248	12,976,830	331,839	1,412,070	272,718	1,204,454	145,710	1,214,610
\$30,000 under \$40,000	1,988,651	23,667,133	584,346	2,756,230	648,501	2,816,283	298,669	2,603,692
\$40,000 under \$50,000	1,597,865	22,193,630	531,623	2,526,269	499,979	2,308,957	288,835	2,551,203
\$50,000 under \$75,000	2,368,386	36,573,301	807,766	5,418,582	958,914	5,349,519	575,544	7,394,073
\$75.000 under \$100.000	725,231	13,730,185	390,987	3,332,338	443,205	2,731,723	309,438	6,150,712
\$100,000 under \$200,000	608,056	13,708,751	415,670	6,275,468	390,230	2,586,776	552,857	21,313,094
\$200,000 under \$500,000	133,182	4,010,932	183,215	5,462,946	65,651	699,794	270,828	26,034,426
\$500,000 under \$1,000,000	23,652	1,082,628	40,952	2,445,700	15,901	294,059	69,793	15,018,884
\$1,000,000 or more	11,165	706,778	22,006	2,694,838	8,336	242,556	37,277	37,324,982
Taxable returns	14,823,798 2,739,138	182,662,287 12,839,625	4,413,694 890,187	36,217,872 3,321,958	3,970,741 674,827	20,441,539 5,337,022	2,953,278 282,983	121,540,007 2,415,900

			Se	lected sources of inc	ome or loss-Contin	nued			
		ship and nContinued		Estate a	nd trust		Unemploymen	t compensation	
Size of adjusted	Net loss		Net in	come	Net !	oss			
gross income	Number		Number Number		Number		Number		
-	of	Amount	of	Amount	of	Amount	of	Amount	
	returns		returns		returns		returns		
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	
All returns	2,024,534	29,615,613	412,191	4,497,079	50,903	361,109	9,668,471	27,650,062	
No adjusted gross income	146,808	10,629,228	5,745	65,379	2,967	145,246	24,864	93,510	
\$1 under \$5,000	72,986	392,772	20,487	39,496	*2,515	°4,577	357,918	589,125	
\$5,000 under \$10,000	78,618	719,624	28,538	67,198	*3,463	*57	1,348,033	3,470,010	
\$10,000 under \$15,000	93,322	480,300	30,185	109,313	*3,772	*2,567	1,460,464	4,041,723	
\$15,000 under \$20,000	115,186	707,516	21,446	71,337	*4,189	*68,111	1,164,737	3,374,926	
\$20,000 under \$25,000	110,660	603,878	26,223	72,548	*1,516	*7,465	937,393	2,826,227	
\$25,000 under \$30,000	99,288	570,510	13,864	100,400	*1,149	*4,741	771,573	2,384,700	
\$30,000 under \$40,000	182,100	1,110,145	52,583	178,372	*296	*467	1,239,354	3,606,865	
\$40,000 under \$50,000	175,670	930,074	33,857	242,133	*3,415	*1,353	992,199	3,092,424	
\$50,000 under \$75,000	326,289	2,297,436	52,205	441,194	6,673	32,532	1,022,611	3,074,235	
\$75,000 under \$100,000	196,564	1,361,205	40,042	286,937	5,976	3,785	232,953	680,189	
\$100,000 under \$200,000	256,713	2,852,849	49,357	637,371	10,474	31,820	103,992	363,716	
\$200,000 under \$500,000	130,713	3,157,382	26,106	621,051	2,675	15,748	11,362	47,872	
\$500,000 under \$1,000,000	26,250	1,430,603	7,108	390,748	997	5,094	789	3,469	
\$1,000,000 or more	13,370	2,372,094	4,446	1,173,602	825	37,544	228	1,072	
Taxable returns	1,635,108	16,771,355	377,589	4,375,461	39,771	146,675	7,350,834	21,915,509	
Nontaxable returns	389,426	12,844,259	34,601	121,619	11,132	214,434	2,317,636	5,734,553	

Table 1.--All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income-Continued

[All figures are estimates based on samples-money amounts are in thousands of dollars

			Sele	cted sources of inc	ome or lossContin	nued		
·		Fai	m		Social secu	urity benefits		
		Vet	. N	et			In ac	ljusted
Size of adjusted	inc	ome '	lo	88	т.	otal	gross	income
gross income	Number				Number		Number	
	of	Amount	of `	Amount	of	Amount	of	Amount
	returns	• •	returns		returns	,	returns	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns	907,305	9,710,260	1,368,851	12,782,210	10,488,692	113,387,742	5,758,850	25,074,203
No adjusted gross income	17,709	192,079	105,370	2,329,166	104,175	1,123,024	461	1,519
1 under \$5,000	66,041	118,332	50,556	373,010	678,653	5,563,423	7,335	11,941
5,000 under \$10,000	100,804	503,076	113,697	552,430	1,282,898	12,326,448	20,881	59,505
10,000 under \$15,000	108,221	703,070	110,165	803,794	1,234,848	13,295,191	28,569	118,804
15,000 under \$20,000	87,687	614,036	106,751	. 807,977	955,444	10,362,279	73,183	161,313
20,000 under \$25,000	75,853	545,255	129,401	933,485	967,914	10.821.106	493,764	638.867
25,000 under \$30,000	67,858	642,965	103,357	664,450	755,884	8,005,901	631,490	1,163,368
30,000 under \$40,000	104,560	1,206,970	189,245	1,360,324	1,307,876	14,013,506	1,302,165	4,457,142
40,000 under \$50,000	87,394	924,111	140,646	866,050	1,043,471	11,271,264	1,043,471	5,187,900
50,000 under \$75,000	108,544	1,605,266	165,223	1,428,004	1,250,283	14,199,247	1,250,283	7,070,685
75,000 under \$100,000	43,194	972,616	69,808	585,786	436,284	5,559,739	436,284	2,779,861
100,000 under \$200,000	28,033	1,045,610	57,872	1,018,569	344,104	4,775,880	344,104	2,387,935
200,000 under \$500,000	8,674	421,937	19,586	539,230	97,016	1,580,540	97,016	790,265
500,000 under \$1,000,000	1,958	118,797	4,501	209,879	19,689	314,168	19,689	157,083
1,000,000 or móre	775	96,142	2,671	310,057	10,154	176,026	10,154	88,013
axable returns	683,218	8,559,961	1,050,030	8,853,443	8,487,146	93,266,129	5,652,791	24,669,684
iontaxable returns	224,087	1,150,299	318,821	3,928,767	2,001,548	20,121,612	106,058	404,519

	·				Selected statut	ory adjustments			
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Total statutory adjustments		Individual	Retirement	Individual	Retirement	Deduc	tion for	
9	. adjus	tments	Arrangeme	nt payments	Arrangemei	nt payments	self-em	oloyment .	
Size of adjusted			(primary	(primary taxpayer) (spouse)			tax		
gross income	Number		Number		Number		Number		
	of	Amount	of	Amount	of	Amount	of	Amount	
	returns		returns		returns	::	returns		
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	
All returns	17,104,744	35,896,238	4,022,364	6,084,501	1,816,823	2,498,701	12,415,822	11,639,891	
No adjusted gross income	163,274	261,583	11,756	18,235	6,139	9,573	124,068	88,402	
\$1 under \$5,000	1,058,202	396,447	71,985	112,327	8,337	13,285	960,560	202,881	
\$5,000 under \$10,000	1,703,095	1,143,065	163,164	244,629	19,600	29,044	1,461,116	600,955	
\$10,000 under \$15,000	1,496,289	1,443,676	258,576	404,443	59,286	80,062	1,183,076	704,753	
\$15,000 under \$20,000	1,500,381	1,871,633	407,970	638,249	91,021	117,321	1,057,722	742,238	
\$20,000 under \$25,000	1,359,497	1,941,803	493,246	718,836	137,089	189,955	865,406	653,705	
\$25,000 under \$30,000	1,324,096	1,815,442	467,147	636,342	149,339	215,938	823,602	622,536	
\$30,000 under \$40,000	2,186,117	3,645,463	799,987	1,157,289	400,682	551,284	1,365,460	1,209,270	
\$40,000 under \$50,000	1,717,863	2,819,817	469,154	529,694	318,097	315,678	1,114,220	1,033,043	
\$50,000 under \$75,000	2,223,230	5,324,874	405,126	714,808	265,307	392,374	1,676,019	2,004,167	
\$75,000 under \$100,000	935,483	3,414,514	181,098	344,109	124,097	199,350	733,144	1,167,900	
\$100,000 under \$200,000	1,027,878	6,880,563	214,151	411,891	173,624	283,706	792,682	1,843,348	
\$200,000 under \$500,000	317,510	3,682,224	62,042	120,993	50,856	81,054	212,178	627,922	
\$500,000 under \$1,000,000	61,601	835,613	11,750	22,612	9,510	14,269	32,874	102,915	
\$1,000,000 or more	30,249	419,521	5,210	10,046	3,840	5,807	13,694	35,857	
Taxable returns	13,622,444	33,215,823	3,783,371	5,718,806	1,723,966	2,368,104	9,288,258	10,089,059	
Nontaxable returns	3,482,300	2,680,415	238,993	365,696	92,858	130,597	3,127,563	1,550,832	

Table 1.-All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected statutory adjustments--Continued

	L							
		nployed nsurance		ments to	Alimo	ny paid		standard uction
Size of adjusted	dod	ıction	retirement	(Keogh) plans				
gross income	Number		Number	irrodin piana	Number		Number	
gross modine	of	Amount	of	Amount	of	Amount	of	Amount
	returns	741100111	returns	,,,,,, <b>,</b>	returns	, , , , , , , , , , , , , , , , , , ,	returns	711104111
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
A11	2,887,235	2,032,150	943,365	7,975,028	621,698	5,087,006	81,013,800	371,962,715
All returns					-		81,013,000	3/1,802,/15
No adjusted gross income	37,638	29,378	1,424	6,669	9,166	100,196		
\$1 under \$5,000	93,911	44,835	*2,057	*6,607	*7,651	*9,931	14,697,663	46,843,075
\$5,000 under \$10,000	221,618	101,855	*7,527	*8,241	34,169 30,074	145,699	14,159,997	62,192,129
\$10,000 under \$15,000 \$15,000 under \$20,000	265,754 275,341	143,414 159,130	19,938 13,623	29,597 29,234	31,178	70,725 165,056	12,536,789 10,013,127	58,846,257 48,499,286
	· ·	l	· ·	·	· ·			
\$20,000 under \$25,000	225,581	142,480	33,748	74,070	32,887	148,216	7,888,052	38,567,743
\$25,000 under \$30,000	200,736	119,958	26,146	65,991	37,266	149,082	5,817,071	29,225,060
\$30,000 under \$40,000	315,522	214,831	53,243	159,475	76,594	326,089	7,855,059	41,384,334
\$40,000 under \$50,000	218,798	146,030	74,463	257,321	73,895	467,731	4,123,710	23,303,994
\$50,000 under \$75,000	390,905	281,830	189,603	755,133	133,442	1,021,735	3,208,100	18,855,397
\$75,000 under \$100,000	184,735	159,448	128,039	903,892	52,759	528,471	470,636	2,819,104
\$100,000 under \$200,000	294,411	285,775	273,447	3,090,379	67,803	891,201	193,989	1,139,866
\$200,000 under \$500,000	119,736	150,687	96,513	2,058,933	25,140	597,605	34,123	196,700
\$500,000 under \$1,000,000	27,689	33,907	17,031	383,627	6,576	269,055	11,041	64,221
		18,593	6,563	147,919	3,100	196,216	4,445	25,551
\$1,000,000 or more	14,863	1 .0,000						
\$1,000,000 or more	14,863 2,369,503	1,714,459	921,329	7,922,608	575,784	4,861,007	- 55,638,777	255,466,951
Taxable returns	2,369,503 517,733	1,714,459 317,691	921,329 22,037	52,420	45,914	225,999 Selected item	55,638,777 25,375,023 ized deductions	255,466,951 116,495,764
	2,369,503 517,733	1,714,459	921,329 22,037		45,914	225,999	25,375,023	
Taxable returns	2,369,503 517,733 Additional star	1,714,459 317,691	921,329 22,037 Total itemiz	52,420	45,914 Medi	225,999 Selected item	25,375,023 ized deductions	
Taxable returns	2,369,503 517,733 Additional star	1,714,459 317,691	921,329 22,037 Total itemiz	52,420 red deductions	45,914 Medi	225,999 Selected item cal and	25,375,023 ized deductions	116,495,764
Taxable returns	2,369,503 517,733 Additional star	1,714,459 317,691	921,329 22,037 Total itemiz	52,420 red deductions	45,914 Medi	225,999  Selected item cal and expense	25,375,023 ized deductions	116,495,764
Taxable returns Nontaxable returns	2,389,503 517,733 Additional star for age or	1,714,459 317,691	921,329 22,037 Total (temiz	52,420 red deductions	45,914  Media dental ded	225,999  Selected item cal and expense	25,375,023 lized deductions Taxes paid	116,495,764
Taxable returns Nontaxable returns	2,369,503 517,733 Additional star for age of	1,714,459 317,691 adard deduction blindness	921,329 22,037 Total itemiz after Number of	52,420 ted deductions limitation	45,914  Medicular dental ded Number of	225,999  Selected item cal and expense uction	25,375,023 ized deductions Taxes paid	116,495,764
Taxable returns Nontaxable returns	2,389,503 517,733 Additional star for age of Number of returns	1,714,459 317,691 and deduction blindness	921,329 22,037 Total itemia after Number of returns	52,420 red deductions limitation	45,914  Media dental ded Number of returns	Selected item cal and expense uction  Amount	25,375,023 ized deductions  Taxes paid  Number  of  returns	116,495,764 d deduction  Amount
Taxable returns  Nontaxable returns  Size of adjusted gross income	2,389,503 517,733 Additional star for age of Number of returns (73)	1,714,459 317,691 addrd deduction blindness Amount (74)	921,329 22,037  Total itemiz after  Number of returns (75)	sed deductions limitation  Amount (76)	45,914  Medical dental decidents of returns (77)	225,999  Selected item cal and expense uction  Amount  (78)	25,375,023 ized deductions  Taxes paid  Number  of  returns  (79)	116,495,764  d deduction  Amount  (80)
Size of adjusted gross income	2,389,503 517,733 Additional star for age of Number of returns	1,714,459 317,691 and deduction blindness	921,329 22,037 Total itemia after Number of returns	52,420 red deductions limitation	45,914  Media dental ded Number of returns	Selected item cal and expense uction  Amount	25,375,023 ized deductions  Taxes paid  Number  of  returns	116,495,764 d deduction  Amount
Size of adjusted gross income  All returns	2,389,503 517,733 Additional star for age of Number of returns (73) 10,580,819	1,714,459 317,691 and deduction blindness Amount (74) 11,268,458	921,329 22,037 Total itemia after Number of returns (75) 32,694,192	52,420 zed deductions limitation  Amount  (76) 480,355,150	Medicular Medicular Mumber of returns (77) 5,408,223	Selected item cal and expense uction  Amount  (78) 25,932,255	25,375,023  Ized deductions  Taxes paid  Number of returns  (79)  32,155,955	116,495,764  d deduction  Amount  (80)  167,881,502
Size of adjusted gross income  All returns	2,389,503 517,733 Additional star for age of Number of returns (73) 10,580,819  880,185	1,714,459 317,691 adard deduction blindness Amount (74) 11,268,458	921,329 22,037 Total itemia after Number of returns (75) 32,694,192	52,420 zed deductions limitation  Amount  (76) 480,355,150	45,914  Media dental ded  Number of returns (77) 5,409,223	225,999  Selected item cal and expense uction  Amount  (78) 25,932,255	25,375,023 ized deductions  Taxes paid  Number of returns (79) 32,155,955 137,203	Amount (80) 167,881,502 286,227
Size of adjusted gross income  All returns	2,389,503 517,733 Additional star for age of Number of returns (73) 10,580,819  880,185 2,346,608	1,714,459 317,691 and deduction blindness Amount (74) 11,268,458  854,122 2,318,778	921,329 22,037 Total itemiz after Number of returns (75) 32,694,192 	52,420  ted deductions limitation  Amount (76)  480,355,150  1,806,414 6,392,352	45,914  Media dental ded  Number of returns  (77)  5,408,223   101,858  381,324	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445	25,375,023 ized deductions  Taxes paid  Number of returns (79) 32,155,955 137,203 521,439	118,495,764  d deduction  Amount  (80)  167,881,502   286,227  938,325
Size of adjusted gross income  All returns	2,389,503 517,733  Additional star for age of returns (73) 10,580,819	1,714,459 317,691 and deduction bindness Amount (74) 11,268,458  854,122 2,318,778 2,411,706	921,329 22,037 Total itemia after Number of returns (75) 32,694,192 	52,420  ted deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248	45,914  Media dental ded dental dental dental dental dental dental dental dental dental de	225,999  Selected item cal and expense uction  Amount  (78) 25,932,255 655,763 2,692,445 2,748,352	25,375,023 ized deductions  Taxes pake  Number of returns (79) 32,155,955 137,203 521,439 818,160	Amount (80) 167,881,502 286,227 938,325 1,478,874
Size of adjusted gross income  All returns	2,389,503 517,733 Additional star for age of Number of returns (73) 10,580,819  880,185 2,346,608 2,252,047 1,543,567	1,714,459 317,691 adard deduction blindness Amount (74) 11,268,458  854,122 2,318,778 2,411,706 1,704,735	921,329 22,037 Total itemia after Number of returns (75) 32,694,192 	52,420  red deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401	45,914  Media dental ded dental description of returns (77) 5,408,223	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,892,445 2,748,352 3,653,716	25,375,023 ized deductions  Taxes paid  Number of returns (79) 32,155,955 137,203 521,439 818,180 1,295,331	Amount (80) 167,881,502 286,227 938,325 1,478,874 2,425,799
Size of adjusted gross income  All returns	2,389,503 517,733 Additional star for age of Number of returns (73) 10,580,819  860,185 2,346,608 2,252,047 1,543,567 1,086,917	1,714,459 317,691 and deduction blindness Amount (74) 11,268,458  854,122 2,318,778 2,411,706 1,704,735 1,217,620	921,329 22,037 Total itemia after Number of returns (75) 32,694,192 	52,420  zed deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874	45,914  Media dental ded  Number of returns  (77)  5,408,223  101,658  361,324  527,683  689,374  581,686	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,748,352 3,653,716 2,102,433	25,375,023  ized deductions  Taxes paid  Number of returns  (79)  32,155,955  137,203  521,439  818,160 1,295,331 1,540,822	Amount (80) 167,881,502 286,227 938,325 1,478,874 2,425,799 3,278,913
Size of adjusted gross income  All returns	2,389,503 517,733 Additional star for age of Number of returns (73) 10,580,819  880,185 2,346,608 2,252,047 1,543,567 1,086,917 539,061	1,714,459 317,691 addrd deduction blindness Amount (74) 11,268,458  854,122 2,318,778 2,411,706 1,704,735 1,217,620 590,270	921,329 22,037 Total itembre after Number of returns (75) 32,694,192 	52,420  ted deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874 18,771,660	45,914  Media dental ded  Number of returns (77) 5,408,223	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,748,352 3,653,716 2,102,433 2,042,341	25,375,023  ized deductions  Taxes paid  Number of returns (79)  32,155,955 137,203 521,439 818,160 1,295,331 1,540,822 1,909,995	116,495,764  d deduction  Amount  (80)  167,881,502  286,227 938,325 1,478,874 2,425,799 3,278,913 4,506,798
Size of adjusted gross income  All returns	2,389,503 517,733  Additional star for age of returns (73) 10,580,819 880,185 2,346,608 2,252,047 1,543,567 1,086,917 539,061 754,037	1,714,459 317,691 and deduction bindness Amount (74) 11,268,458  854,122 2,318,778 2,411,706 1,704,735 1,217,620 590,270 808,668	921,329 22,037 Total itemia after Number of returns (75) 32,694,192  168,884 600,043 894,678 1,376,854 1,572,033 1,967,435 4,539,504	52,420  red deductions fimitation  Amount  (78)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874 18,771,660 48,350,404	45,914  Media dental ded dental ded dental ded dental ded ded ded ded ded ded ded ded ded de	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,748,352 3,653,716 2,102,433 2,042,341 3,477,272	25,375,023  Ized deductions  Taxes paid  Number of returns  (79)  32,155,955 137,203 521,439 818,160 1,295,331 1,540,822 1,909,995 4,484,843	Amount  (80)  167,881,502  286,227  938,325  1,478,874  2,425,799  3,278,913  4,506,798  12,432,434
Size of adjusted gross income  All returns	2,389,503 517,733 Additional star for age of Number of returns (73) 10,580,819  880,185 2,346,608 2,252,047 1,543,567 1,086,917 539,061 754,037 543,478	1,714,459 317,691 adard deduction blindness Amount (74) 11,268,458  854,122 2,318,778 2,411,706 1,704,735 1,217,620 590,270 808,668 589,988	921,329 22,037 Total itemia after Number of returns (75) 32,694,192 	52,420  zed deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874 18,771,660 46,350,404 54,719,246	45,914  Media dental ded  Number of returns  (77)  5,408,223  101,658  361,324  527,683  689,374  581,686  544,471  957,287  655,345	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,748,352 3,653,716 2,102,433 2,042,341 3,477,272 2,993,608	25,375,023  ized deductions  Taxes paid  Number of returns (79) 32,155,955 137,203 521,439 818,160 1,295,331 1,540,822 1,909,995 4,484,843 4,888,348	Amount (80) 167,881,502 286,227 938,325 1,478,874 2,425,799 3,278,913 4,506,798 12,432,434 16,237,114
Size of adjusted gross income  All returns	2,389,503 517,733 Additional star for age of Number of returns (73) 10,580,819  860,185 2,346,608 2,252,047 1,543,567 1,086,917 539,061 754,037 543,478 474,882	1,714,459 317,691 and deduction blindness Amount (74) 11,268,458  854,122 2,318,778 2,411,706 1,704,735 1,217,620 590,270 808,668 589,988 559,935	921,329 22,037 Total itemia after Number of returns (75) 32,694,192 	52,420  zed deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874 18,771,660 46,350,404 54,719,246 120,553,618	45,914  Media dental ded  Number of returns (77) 5,408,223  101,658 381,324 527,683 689,374 581,686 544,471 957,287 656,345 696,728	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,749,352 3,653,716 2,102,433 2,042,341 3,477,272 2,993,608 3,227,560	25,375,023  ized deductions  Taxes paid  Number of returns  (79)  32,155,955  137,203 521,439 818,160 1,295,331 1,540,822 1,909,995 4,484,843 4,888,348 8,996,196	Amount (80) 167,881,502 286,227 938,325 1,478,874 2,425,799 3,278,913 4,506,798 12,432,434 16,237,114 39,963,513
Size of adjusted gross income  All returns	2,389,503 517,733  Additional star for age of returns (73) 10,580,819	1,714,459 317,691 and deduction blindness Amount (74) 11,268,458 	921,329 22,037 Total itemba after Number of returns (75) 32,694,192 168,884 600,043 894,678 1,376,854 1,572,033 1,967,435 4,539,504 4,921,806 9,050,929 3,762,033	52,420  ted deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874 18,771,660 46,350,404 54,719,246 120,553,618 64,465,479	45,914  Media dental ded  Number of returns (77) 5,408,223	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,749,352 3,653,716 2,102,433 2,042,341 3,477,272 2,993,608 3,227,560 1,012,021	25,375,023  ized deductions  Taxes paid  Number of returns (79)  32,155,955 137,203 521,439 818,160 1,295,331 1,540,822 1,909,995 4,484,843 4,888,348 8,996,196 3,740,841	116,495,764  d deduction  Amount  (80)  167,881,502  286,227 938,325 1,478,874 2,425,799 3,278,913 4,506,798 12,432,434 16,237,114 39,963,513 23,268,047
Size of adjusted gross income  All returns	2,389,503 517,733 Additional star for age of Number of returns (73) 10,580,819  880,185 2,346,608 2,252,047 1,543,567 1,086,917 539,061 754,037 543,478 474,882 115,951 53,031	1,714,459 317,691 and deduction bindness Amount (74) 11,268,458  854,122 2,318,778 2,411,706 1,704,735 1,217,620 590,270 808,668 589,988 559,935 140,909 84,548	921,329 22,037  Total itemia after  Number of returns (75) 32,694,192 168,884 600,043 894,678 1,376,854 1,572,033 1,967,435 4,539,504 4,921,806 9,050,929 3,762,033 2,910,045	52,420  red deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874 18,771,660 46,350,404 54,719,246 120,553,618 64,465,479 71,614,809	45,914  Media dental declar de	225,999  Selected Item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,748,352 2,692,445 2,102,433 2,042,341 3,477,272 2,993,608 3,227,560 1,012,021 979,618	25,375,023  Ized deductions  Taxes paid  Number of returns  (79)  32,155,955   137,203  521,439  818,160 1,295,331 1,540,822 1,909,995 4,484,843 4,888,348 8,996,196 3,740,841 2,896,625	Amount  (80)  167,881,502  286,227  938,325  1,478,874  2,425,799  3,278,913  4,506,798  12,432,434  16,237,114  39,963,513  23,268,047  29,066,914
Size of adjusted gross income  All returns	2,389,503 517,733 Additional star for age of Number of returns (73) 10,580,819  880,185 2,346,608 2,252,047 1,543,567 1,086,917 539,061 754,037 543,478 474,882 115,951 53,031 8,058	1,714,459 317,691 adard deduction blindness Amount (74) 11,268,458  854,122 2,318,778 2,411,706 1,704,735 1,217,620 590,270 808,668 589,988 559,935 140,909 64,548 8,972	921,329 22,037 Total itemia after Number of returns (75) 32,694,192 	52,420  zed deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874 18,771,680 46,350,404 54,719,246 120,553,618 64,465,479 71,614,809 31,776,184	45,914  Media dental ded  Number of returns  (77)  5,408,223  101,658  381,324  527,683  689,374  581,686  544,471  957,287  655,345  696,728  169,060  90,352  8,996	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,748,352 3,653,716 2,102,433 2,042,341 3,477,272 2,993,608 3,227,560 1,012,021 979,618 260,807	25,375,023  Ized deductions  Taxes paid  Number of returns (79) 32,155,955 137,203 521,439 818,160 1,295,331 1,540,822 1,909,995 4,484,843 4,888,348 8,996,196 3,740,841 2,896,625 737,029	Amount  (80)  167,881,502  286,227  938,325  1,478,874  2,425,799  3,278,913  4,506,798  12,432,434  16,237,114  39,963,513  23,268,047  29,066,914  16,697,230
Size of adjusted gross income  All returns	2,389,503 517,733  Additional star for age of returns (73) 10,580,819	1,714,459 317,691  Indard deduction blindness  Amount (74) 11,268,458	921,329 22,037 Total itemba after Number of returns (75) 32,694,192 168,884 600,043 894,678 1,376,854 1,572,033 1,967,435 4,539,504 4,921,806 9,050,929 3,762,033 2,910,045 739,824 128,935	52,420  zed deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874 18,771,660 46,350,404 54,719,246 120,553,618 64,465,479 71,614,809 71,614,809 31,778,184 10,658,230	45,914  Media dental ded  Number of returns  (77)  5,408,223  101,658  381,324  527,683  689,374  581,686  544,471  957,287  656,345  696,728  169,060  90,352  8,996  1,047	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,749,352 3,653,716 2,102,433 2,042,341 3,477,272 2,993,608 3,227,560 1,012,021 979,618 260,807 65,192	25,375,023  ized deductions  Taxes paid  Number of returns  (79)  32,155,955  137,203 521,439 818,160 1,295,331 1,540,822 1,909,995 4,484,843 4,888,348 8,996,196 3,740,841 2,896,625 737,029 128,150	118,495,764  d deduction  (80)  187,881,502  286,227  938,325  1,478,874  2,425,799  3,278,913  4,506,798  12,432,434  16,237,114  39,963,513  23,268,047  29,066,914  16,697,230  6,722,947
Size of adjusted gross income  All returns	2,389,503 517,733  Additional star for age of returns (73) 10,580,819 880,185 2,346,608 2,252,047 1,543,567 1,086,917 539,061 754,037 543,478 474,882 115,951 53,031 8,058 2,104 894	1,714,459 317,691  Amount  (74) 11,268,458 854,122 2,318,778 2,411,706 1,704,735 1,217,620 590,270 808,668 589,988 559,985 5140,909 64,546 8,972 2,222 990	921,329 22,037  Total itemia after  Number of returns (75) 32,694,192 168,884 600,043 894,678 1,376,854 1,572,033 1,967,435 4,539,504 4,921,806 9,050,929 3,762,033 2,910,045 739,824 128,935 61,186	52,420  red deductions fimitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874 18,771,660 46,350,404 54,719,246 120,553,618 64,465,479 71,614,809 31,778,184 10,658,230 18,735,230	45,914  Media dental ded dental ded dental ded dental ded dental ded dental ded dental	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,748,352 3,653,716 2,102,433 2,042,341 3,477,272 2,993,608 3,227,560 1,012,021 979,618 260,807 65,192 21,127	25,375,023  Ized deductions  Taxes paid  Number of returns  (79)  32,155,955 137,203 521,439 818,160 1,295,331 1,540,822 1,909,995 4,484,843 4,888,348 8,996,196 3,740,841 2,896,825 737,029 128,150 60,974	116,495,764  d deduction  (80)  167,881,502  286,227  938,325  1,478,874  2,425,799  3,278,913  4,506,798  12,432,434  16,237,114  39,963,513  23,268,047  29,066,914  16,697,230  6,722,947  10,578,364
Size of adjusted gross income  All returns	2,389,503 517,733  Additional star for age of returns (73) 10,580,819	1,714,459 317,691  Indard deduction blindness  Amount (74) 11,268,458	921,329 22,037 Total itemba after Number of returns (75) 32,694,192 168,884 600,043 894,678 1,376,854 1,572,033 1,967,435 4,539,504 4,921,806 9,050,929 3,762,033 2,910,045 739,824 128,935	52,420  zed deductions limitation  Amount  (76)  480,355,150  1,806,414 6,392,352 8,466,248 1,392,401 14,650,874 18,771,660 46,350,404 54,719,246 120,553,618 64,465,479 71,614,809 71,614,809 31,778,184 10,658,230	45,914  Media dental ded  Number of returns  (77)  5,408,223  101,658  381,324  527,683  689,374  581,686  544,471  957,287  656,345  696,728  169,060  90,352  8,996  1,047	225,999  Selected item cal and expense uction  Amount  (78)  25,932,255  655,763 2,692,445 2,749,352 3,653,716 2,102,433 2,042,341 3,477,272 2,993,608 3,227,560 1,012,021 979,618 260,807 65,192	25,375,023  ized deductions  Taxes paid  Number of returns  (79)  32,155,955  137,203 521,439 818,160 1,295,331 1,540,822 1,909,995 4,484,843 4,888,348 8,996,196 3,740,841 2,896,625 737,029 128,150	116,495,764  d deduction  Amount  (80)  167,881,502  266,227  938,325  1,478,874  2,425,799  3,278,913  4,506,798  12,432,434  16,237,114  39,963,513  23,268,047  29,066,914  16,697,230  6,722,947

Table 1.-All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income-Continued

[All figures are estimates based on samples-money amounts are in thousands of dollars]

#		Selected itemized deductionsContinued										
Size of adjusted	Interest pa	Interest paid deduction		Contributions deduction		nse deduction	' Net miscellaneous deductions after limitation					
gross income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)				
All returns	27,359,989	194,975,693	29,717,271	67,166,295	804,919	3,896,881	7,717,250	27,876,988				
No adjusted gross income			_				-					
\$1 under \$5,000	105,191	655,763	111,566	54,865	*2,197	*4,507	59,521	118,806				
\$5,000 under \$10,000	332,581	1,909,055	405,454	405,751	*5,346	*18,019	145,165	321,464				
\$10,000 under \$15,000	562,117	2,616,318	700,638	897,799	*14,841	*54,604	212,546	552,780				
\$15,000 under \$20,000	927,360	4,690,370	1,135,714	1,477,999	19,926	62,321	362,039	951,114				
\$20,000 under \$25,000	1,220,904	6,153,517	1,325,804	1,785,868	25,438	67,152	394,418	1,114,659				
\$25,000 under \$30,000	1,569,658	7,940,558	1,678,835	2,264,016	30,370	59,303	525,356	1,617,305				
\$30,000 under \$40,000	3,765,041	20,718,558	4,056,526	5,616,242	100,302	310,758	1,220,374	3,310,901				
\$40,000 under \$50,000	4,231,790	24,282,172	4,475,615	6,898,763	100,838	383,886	1,167,290	3,508,805				
\$50,000 under \$75,000	8,068,909	53,401,583	8,498,948	14,783,393	218,547	902,813	2,019,753	6,924,020				
\$75,000 under \$100,000	3,292,724	27,268,704	3,622,499	8,399,079	133,917	766.817	854,440	3,369,926				
\$100,000 under \$200,000	2,515,525	28,648,401	2,803,677	9,607,041	121,502	914,201	611,099	3,732,985				
\$200,000 under \$500,000	617,347.	10,971,750	716,727	5,882,326	28,177	305,614	123,106	1,342,102				
· \$500,000 under \$1,000,000	103,469	2,856,270	125,550	2,590,771	2,555	29,191	15,412	433,554				
\$1,000,000 or more	47,374	2,862,672	59,719	6,502,383	963	17,696	6,733	578,569				
Taxable returns	26,039,795	184,383,461	28,366,413	65,258,036	778,776	3,878,545	7,226,709	26,368,545				
Nontaxable returns	1,320,194	10,592,232	1,350,858	1,908,259	26,194	109,336	490,542	1,508,443				

		LI						1,000,110	
	Selected itemized	deductionsCont'd					Taxable income		
· • .	Gambling	g loss and	Itemized deductions in Exemptions						
	other mis-	cellaneous	excess of	excess of limitation		Total			
Size of adjusted	dedu	ctions					•		
gross income	Number		Number		Number		Number		
:	of	Amount	of	Amount	. of	Amount	· of	Amount	
	returns		returns		exemptions		returns	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
1 1 1 1 1 1 1 1	(89)	: (90)	(91)	(92)	(93)	(94)	(95)	(96)	
All returns	729,192	2,717,704	3,288,871	12,408,281	232,975,218	540,683,262	90,886,435	2,450,345,838	
No adjusted gross income	· · ·	1	_	_	1,676,285	3,918,111	-	_	
\$1 under \$5,000	*3,187	*12,928		·	12,691,962	29,745,572	3,581,834	2,076,230	
\$5,000 under \$10,000	11,125	33,669	,		22,162,457	51,991,497	7,254,990	15,857,195	
\$10,000 under \$15,000	21,121	79,323	·	·	24,161,541	56,714,759	10,526,693	49,441,499	
\$15,000 under \$20,000	39,510	71,821	,	·	- 22,434,198	52,667,607	10,633,512	85,106,547	
\$20,000 under \$25,000	32,806	97,739	`	• ••	44,402,293	18,915,422	9,304,365	114,019,463	
\$25,000 under \$30,000	41,130	122,150		;	17,148,171	40,252,453	7.675.813	124,483,347	
\$30,000 under \$40,000	102,539	268,823			29,277,388	68,754,500	12,344,412	273,725,564	
\$40,000 under \$50,000	101,655	190,248			24,047,941	56,488,608	9,022,788	269,500,825	
\$50,000 under \$75,000	182,719	527,546	61,930	15,674	35,854,501	84,218,650	12,234,389	518,290,989	
\$75,000 under \$100,000	77,377	258,894	19,697	19,592	12,521,174	29,406,330	4,227,776	263,681,909	
\$100,000 under \$200,000	85,854	556,824	2,277,622	2,131,068	9,178,270	20,879,279	3,101,145	313,819,811	
\$200,000 under \$500,000	23,034	229,501	739,612	4,038,264	2,320,767	1,243,502	773,268	191,926,321	
\$500,000 under \$1,000,000	4,661	51,087	128,850	2,149,878	405,357	· 54	139,872	82,769,328	
\$1,000,000 or more	2,473	217,150	61,160	4,053,804	179,783	46	65,580	145,646,812	
Taxable returns	686,039	2,516,334	3,285,431	12,399,904	176,021,795	407,076,063	86,448,221	2,437,950,856	
Nontaxable returns	43,154	201,369	3,440	8,378	56,953,423	133,607,199	4,438,214	12,394,982	

Table 1.--All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted **Gross Income--Continued** 

	Taxable inco		1				İ		
	Schedu	le D gain	Inco	me tax	To	al tax	Incor	me tax	
	subj	ect to	befor	e credits	l cr	edits	after credits		
Size of adjusted	28 percent tax								
gross income	Number		Number		Number		Number	T	
-	of	Amount	of	Amount	of	Amount	of	Amount	
	returns		returns		returns	ou	returns		
	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)	
	` · · · · · · · · · · · · · · · · · · ·						1		
All returns	1,706,034	79,365,350	90,802,862	507,348,043	13,180,121	7,922,341	86,462,394	499,425,702	
lo adjusted gross income	-	-	1,910	1,706	272	27	1,638	1,671	
1 under \$5,000	-	-	3,502,597	356,856	43,221	2,970	3,495,804	353,88	
5,000 under \$10,000 10,000 under \$15,000			7,257,039	2,453,874	160,254	18,396	7,138,822	2,435,48	
315,000 under \$20,000			10,519,741	7,474,014	2,197,546	676,805	8,444,048	6,797,21	
			10,631,834	12,780,099	3,101,759	1,711,869	8,706,316	11,068,23	
\$20,000 under \$25,000	-	-	9,303,226	17,149,701	1,825,323	660,590	9,141,703	16,489,11	
\$25,000 under \$30,000	<u>-</u>	-	7,676,858	18,812,677	609,236	280,215	7,660,572	18,532,462	
\$30,000 under \$40,000 \$40,000 under \$50,000	_	_	12,344,786	43,803,358	1,075,802	418,952	12,331,045	43,384,40	
\$50,000 under \$75,000	112,237	1,042,077	9,022,788 12,234,389	43,929,218	1,033,214	484,531	9,011,968	43,444,68	
			l	92,158,098	1,676,517	904,548	12,225,753	91,253,550	
75,000 under \$100,000	131,162	1,403,708	4,227,776	54,572,031	642,769	399,486	4,227,187	54,172,546	
100,000 under \$200,000	913,345	13,836,797	3,101,195	75,628,837	528,408	609,128	3,099,391	75,019,70	
\$200,000 under \$500,000 \$500,000 under \$1,000,000	417,698 86,244	15,917,965	773,270	57,894,032	205,895	606,670	772,960	57,287,361	
		10,814,445	139,873 65,580	28,409,168	49,679 30,227	354,070 794,085	139,636	28,055,098	
\$1,000,000 or more	46 240						65,552	51,130,288	
\$1,000,000 or more	45,349	36,350,358		51,924,373					
faxable returns	1,705,618 416	36,350,358 79,322,480 42,871	86,467,839 4,335,024	505,467,028 1,881,015	8,845,097 4,335,024	6,041,326 1,881,015	86,462,394	499,425,702 -	
Faxable returns	1,705,618 416 Alter	79,322,480 42,871	86,467,839 4,335,024	505,467,028 1,881,015	8,845,097 4,335,024	6,041,326 1,881,015	86,462,394 - Defe		
Taxable returns	1,705,618 416 Alter	79,322,480 42,871	86,467,839 4,335,024	505,467,028 1,881,015 otal	8,845,097 4,335,024	6,041,326 1,681,015 al tax	86,462,394 - Defe	499,425,702 	
Faxable returns	1,705,618 416 Alter	79,322,480 42,871	86,467,839 4,335,024	505,467,028 1,881,015 otal	8,845,097 4,335,024	6,041,326 1,681,015 al tax	86,462,394 - Defe	499,425,702 	
Faxable returns	1,705,618 416 Alter minim	79,322,480 42,871 native um tax	88,467,839 4,335,024 T incor	505,467,028 1,881,015 otal ne tax <sup>2</sup>	8,845,097 4,335,024 Tot lial	6,041,328 1,881,015 al tax sility <sup>3</sup>	86,462,394  Defe addition	499,425,702 mal of onal tax	
faxable returns  sontaxable returns	1,705,618 416  Alter minim  Number of	79,322,480 42,871	86,467,839 4,335,024 T incor Number of	505,467,028 1,881,015 otal	8,845,097 4,335,024 Tot lial Number of	6,041,326 1,681,015 al tax	86,462,394  Defe addition	499,425,702 	
faxable returns  sontaxable returns	1,705,618 416  Alter minim  Number of returns	79,322,480 42,871 native um tax	86,467,839 4,335,024 T incor Number of returns	505,467,028 1,881,015 Total me tax <sup>2</sup>	8,845,097 4,335,024 Tot ilal Number of returns	6,041,326 1,881,015 al tax ollity <sup>3</sup>	86,462,394  Defe addition  Number of returns	ral of onel tax	
Size of adjusted gross income	1,705,618 416  Alter minim  Number of returns (105)	79,322,480 42,871 native um tax Amount (106)	86,467,839 4,335,024 T incor Number of returns (107)	505,467,028 1,881,015 Total me tax <sup>2</sup> Amount	8,845,097 4,335,024 Tot lial Number of returns (109)	6,041,326 1,881,015 al tax Amount (110)	Defe addition Number of returns (111)	rral of onal tax  Amount (112)	
Size of adjusted gross income	1,705,618 418 Alter minim Number of returns (105) 323,381	79,322,480 42,871 native um tax Amount (106) 1,751,438	86,467,839 4,335,024 T incor Number of returns (107) 86,475,527	505,467,028 1,881,015 Total me tax <sup>2</sup> Amount (108) 501,177,140	8,845,097 4,335,024 Tot lial Number of returns (109) 88,742,215	6,041,326 1,881,015 al tax Amount (110) 524,755,024	86,462,394  Defe addition  Number of returns	ral of onal tax	
Size of adjusted gross income  All returns	1,705,618 418 Atter minim Number of returns (105) 323,381 2,537	79,322,480 42,871 native um tax Amount (106) 1,751,438 30,797	86,467,839 4,335,024 T incor Number of returns (107) 86,475,527 4,123	505,467,028 1,881,015 total me tax <sup>2</sup> Amount  (108)  501,177,140 32,476	8,845,097 4,335,024 Tot lial Number of returns (109) 88,742,215 119,240	6,041,326 1,881,015 al tax sility <sup>3</sup> Amount (110) 524,755,024 206,934	Defe addition Number of returns (111) 640,679	499,425,700 mal of onal tax Amount (112) 8,358,870	
Size of adjusted gross income  All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,558	86,467,839 4,335,024 T incor Number of returns (107) 86,475,527 4,123 3,495,823	505,467,028 1,881,015 total ne tax <sup>2</sup> Amount  (108)  501,177,140  32,476 355,452	8,845,097 4,335,024 Tot lial Number of returns (109) 88,742,215 119,240 4,227,894	6,041,326 1,881,015 all tax pility <sup>3</sup> Amount (110) 524,755,024 206,934 681,952	Defe addition Number of returns (111) 640,679	499,425,702 mal of onal tax  Amount (112) 8,358,870	
Size of adjusted gross income  All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 *5,095	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,568 3,325	86,467,839 4,335,024 T incor Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024	505,467,028 1,881,015 Total me tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,688,282	6,041,326 1,881,015 al tax Oility <sup>3</sup> Amount (110) 524,755,024 206,934 681,952 3,253,777	Defe addition Number of returns (111) 640,679	499,425,700 mal of onal tax Amount (112) 8,358,870	
Size of adjusted gross income  All returns	1,705,618 418  Alter minim  Number of returns (105) 323,381 2,537 16,218 '5,095 '2,589	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,588 13,325 13,038	86,467,839 4,335,024 Tincor Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116	505,467,028 1,881,015 total me tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780	6,041,326 1,881,015 al tax Amount (110) 524,755,024 206,934 681,952 3,253,777 7,816,261	Defe addition Number of returns (111) 640,679 	499,425,70:  mal of onal tax  Amount  (112) 8,358,870	
All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 '5,095 '2,589 '356	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,568 '3,325 '3,038 '867	86,467,839 4,335,024 Tincor Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622	505,467,028 1,881,015 Total ne tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249 11,069,099	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780 9,053,288	6,041,326 1,881,015 all tax sility <sup>3</sup> Amount (110) 524,755,024 206,934 681,952 3,253,777 7,816,261 12,424,879	Defe addition Number of returns (111) 640,679 - *1,256 *1,256	499,425,70:  mal of onal tax  Amount  (112) 8,358,870	
All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 *5,095 *2,589 *356 *1,297	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,588 '3,325 '3,038 '867 '3,285	86,467,839 4,335,024 Tincor Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724	505,467,028 1,881,015 Total ne tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249 11,069,099 16,492,396	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780 9,053,288 9,220,248	6,041,326 1,881,015 all tax pility <sup>3</sup> Amount  (110)  524,755,024  206,934  681,952  3,253,777  7,816,261  12,424,879  17,854,439	Defe addition Number of returns (111) 640,679 - *1,256 *1,256	499,425,70:  mal of onal tax  Amount  (112) 8,358,870	
All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 15,095 12,589 1356 11,297 307	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,558 3,325 3,308 *867 3,225 903	86,467,839 4,335,024  Tincor  Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724 7,660,600	505,467,028 1,881,015 Total ne tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249 11,069,099 16,492,396 18,533,365	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780 9,053,288 9,220,248 7,701,314	6,041,326 1,881,015 al tax cility 3 Amount (110) 524,755,024 206,932 3,253,777 7,816,261 12,424,879 17,854,439 19,846,741	Defe addition Number of returns (111) 640,679 	499,425,702 mal of onal tax  Amount (112) 8,358,876	
Size of adjusted gross income  All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 *5,095 *2,589 *356 *1,297 307 2,508	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,568 '3,325 '3,038 '867 '3,285 903 4,315	86,467,839 4,335,024 Tincor Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724 7,660,600 12,331,104	505,467,028 1,881,015 total ne tax <sup>2</sup> Amount (108) 501,177,140 355,452 2,438,804 6,800,249 11,069,099 16,492,396 18,533,365 43,388,721	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780 9,053,288 9,220,248 7,701,314 12,351,174	6,041,326 1,881,015 al tax sility <sup>3</sup> Amount (110) 524,755,024 266,934 681,952 3,253,777 7,816,261 12,424,879 17,854,879 17,854,6741 45,971,109	Defe addition  Number of returns (111) 640,679	499,425,703	
All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 '5,095 '2,589 '356 '1,297 307 2,508 5,039	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,558 '3,325 '3,038 '867 '3,285 903 4,315 8,726	86,467,839 4,335,024 Tincor Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724 7,660,600 12,331,104 9,013,915	505,467,028 1,881,015 Total ne tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249 11,069,099 16,492,396 18,533,365 43,388,721 43,453,414	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780 9,053,288 9,220,248 7,701,314 12,351,174 9,018,425	6,041,326 1,881,015 all tax sility <sup>3</sup> Amount (110) 524,755,024 206,934 681,952 3,253,777 7,816,261 12,424,879 17,854,439 19,846,741 45,971,109 45,664,031	Defe addition Number of returns (111) 640,679 	499,425,700 mal of onal tax  Amount (112) 8,358,870 *100 *120	
All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 '5,095 '2,589 '356 '1,297 307 2,508 5,039 34,648	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,588 '3,325 '3,038 '867 '3,285 903 4,315 8,726 64,322	86,467,839 4,335,024  Tincor  Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724 7,660,600 12,331,104 9,013,915 12,229,430	505,467,028 1,881,015 Total ne tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249 11,069,099 16,492,396 18,533,365 43,388,721 43,453,414 91,317,872	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780 9,053,288 9,220,248 7,701,314 12,351,174 9,018,425 12,240,558	6,041,326 1,881,015 al tax pility <sup>3</sup> Amount  (110)  524,755,024  206,934  681,952  3,253,777  7,816,261  12,424,879  17,854,439  19,846,741  45,971,109  45,664,031  95,712,524	Defe addition  Number of returns (111)  640,679	499,425,702  mal of onal tax  Amount  (112) 8,358,870  100  127	
Size of adjusted gross income  All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 '5,095 '2,589 '356 '1,297 307 2,508 5,039 34,648 49,019	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,558 '3,325 '3,038 '867 '3,285 903 4,315 8,726 64,322 114,101	86,467,839 4,335,024  Tincor  Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724 7,660,600 12,331,104 9,013,915 12,229,430 4,229,840	505,467,028 1,881,015 Total ne tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249 11,069,099 16,492,396 18,533,365 43,388,721 43,453,414 91,317,872 54,286,647	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780 9,053,288 9,220,248 7,701,314 12,351,174 9,018,425 12,240,558 4,231,234	6,041,326 1,881,015 al tax cility 3 Amount (110) 524,755,024 206,932 3,253,777 7,816,261 12,424,879 17,854,439 19,846,741 45,971,109 45,664,031 95,712,524 56,797,104	Defe addition  Number of returns  (111)  640,679	499,425,70: mal of onal tax  Amount (112) 8,358,876 *10: *12:	
Size of adjusted gross income  All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 *5,095 *2,589 *356 *1,297 307 2,508 5,039 34,648 49,019 101,186	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,568 '3,325 '3,038 '867 '3,285 903 4,315 8,726 64,322 114,101 351,325	86,467,839 4,335,024 Tincor Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724 7,660,600 12,331,104 9,013,915 12,229,430 4,229,840 3,100,363	505,467,028 1,881,015 Total ne tax <sup>2</sup> Amount  (108)  501,177,140  32,476  355,452  2,438,804  6,800,249  11,069,099  16,492,396  18,533,365  43,388,721  43,453,414  91,317,872  54,286,647  75,371,034	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,688,282 8,812,780 9,053,288 9,220,248 7,701,314 12,351,174 9,018,425 12,240,558 4,231,234 3,100,738	6,041,326 1,881,015 al tax pility 3 Amount (110) 524,755,024 206,934 681,952 3,253,777 7,816,261 12,424,879 17,854,439 19,846,741 45,971,109 45,664,031 95,712,524 56,797,104 79,247,131	Defe addition Number of returns (111) 640,679 - 1,256 - 1,256	499,425,70:  mal of onel tax  Amount  (112) 8,358,876  *100 *12:4,036 74,16:	
All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 '5,095 '2,589 '356 '1,297 307 2,508 5,039 34,648 49,019 101,186 79,129	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,558 '3,325 '3,038 '867 '3,285 903 4,315 8,726 64,322 114,101 351,325 568,002	86,467,839 4,335,024  Tincor  Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724 7,660,600 12,331,104 9,013,915 12,229,430 4,229,840 3,100,363 773,332	505,467,028 1,881,015 Total ne tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249 11,069,099 16,492,396 18,533,365 43,389,721 43,453,414 91,317,872 54,286,647 75,371,034 57,855,363	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780 9,053,288 9,220,248 7,701,314 12,351,174 9,018,425 12,240,558 4,231,234 3,100,738 773,499	6,041,326 1,881,015 al tax pility <sup>3</sup> Amount  (110)  524,755,024  206,934  681,952  3,253,777  7,816,261  12,424,879  17,854,439  19,846,741  45,971,109  45,664,031  95,712,524  56,797,104  79,247,131  59,153,941	Defe addition Number of returns (111) 640,879 - 1,256	499,425,70:  mal of onal tax  Amount  (112) 8,358,87(  *100  *12:	
Size of adjusted gross income  All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 '5,095 '2,589 '356 '1,297 307 2,508 5,039 34,648 49,019 101,186 79,129 16,534	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,568 '3,325 '3,038 '867 '3,285 903 4,315 8,726 64,322 114,101 351,325 568,002 260,715	86,467,839 4,335,024  Tincor  Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724 7,660,600 12,331,104 9,013,915 12,229,430 4,229,840 3,100,363 773,332 139,895	505,467,028 1,881,015 Total ne tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249 11,069,099 16,492,396 18,533,365 43,388,721 43,453,414 91,317,872 54,286,647 75,371,034 57,855,383 28,315,813	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780 9,053,288 9,220,248 7,701,314 12,351,174 9,018,425 12,240,558 4,231,234 3,100,738 773,499 139,916	6,041,326 1,881,015 all tax olity 3 Amount (110) 524,755,024 206,934 681,952 3,253,777 7,816,261 12,424,879 17,854,439 19,846,741 45,971,109 45,664,031 95,712,524 56,797,104 79,247,131 59,153,941 28,533,022	Defe addition  Number of returns  (111)  640,679	499,425,70 mal of onal tax Amount (112) 8,358,87 *10 *12 *4,031 74,16: 1,710,14,16:	
Size of adjusted gross income  All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,557 16,218 *5,095 *2,589 *356 *1,297 307 2,508 5,039 34,648 49,019 101,186 79,129 16,534 6,920	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,568 '3,325 '3,038 '867 '3,285 903 4,315 8,726 64,322 114,101 351,325 568,002 260,715 336,148	86,467,839 4,335,024 Tincor Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724 7,660,600 12,331,104 9,013,915 12,229,430 4,229,840 3,100,363 773,332 139,895 65,618	505,467,028 1,881,015 total ne tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249 11,069,039 16,492,396 18,533,365 43,388,721 43,453,414 91,317,872 54,286,647 75,371,034 57,855,363 28,315,813 51,466,436	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,886,282 8,812,780 9,053,288 9,220,248 7,701,314 12,351,174 9,018,425 12,240,558 4,231,234 3,100,738 773,499 139,916 65,623	6,041,326 1,881,015 al tax jility <sup>3</sup> Amount  (110)  524,755,024  286,934  681,952  3,253,777  7,816,261  12,424,879  17,854,439  19,846,741  45,971,109  45,664,031  95,712,524  56,797,104  79,247,131  59,153,941  28,533,022  28,1531,178	Defe addition Number of returns (111) 640,679	499,425,70 mal of onel tax  Amount (112) 8,358,870 *100 *12  *4,030 74,160 1,7710,586 1,974,581	
All returns	1,705,618 416  Alter minim  Number of returns (105) 323,381 2,537 16,218 '5,095 '2,589 '356 '1,297 307 2,508 5,039 34,648 49,019 101,186 79,129 16,534	79,322,480 42,871  native um tax  Amount (106) 1,751,438 30,797 1,568 '3,325 '3,038 '867 '3,285 903 4,315 8,726 64,322 114,101 351,325 568,002 260,715	86,467,839 4,335,024  Tincor  Number of returns (107) 86,475,527 4,123 3,495,823 7,139,024 8,444,116 8,706,622 9,141,724 7,660,600 12,331,104 9,013,915 12,229,430 4,229,840 3,100,363 773,332 139,895	505,467,028 1,881,015 Total ne tax <sup>2</sup> Amount (108) 501,177,140 32,476 355,452 2,438,804 6,800,249 11,069,099 16,492,396 18,533,365 43,388,721 43,453,414 91,317,872 54,286,647 75,371,034 57,855,383 28,315,813	8,845,097 4,335,024  Tot lial  Number of returns (109) 88,742,215 119,240 4,227,894 7,686,282 8,812,780 9,053,288 9,220,248 7,701,314 12,351,174 9,018,425 12,240,558 4,231,234 3,100,738 773,499 139,916	6,041,326 1,881,015 all tax olity 3 Amount (110) 524,755,024 206,934 681,952 3,253,777 7,816,261 12,424,879 17,854,439 19,846,741 45,971,109 45,664,031 95,712,524 56,797,104 79,247,131 59,153,941 28,533,022	Defe addition  Number of returns  (111)  640,679	499,425,70:  mal of onel tax  Amount  (112) 8,358,876  *100 *12:4,036 74,16:	

Not included in adjusted gross income.

Total income tax represents income tax after credits (including the earned income credit), plus alternative minimum tax.

<sup>\*</sup>Total tax liability represents income tax after credits (including the earned income credit), plus alternative minimum tax, plus any other additional taxes, e.g., self-employment tax and penalty tax on Individual Retirement Arrangements (IRA's).

\*Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

# Foreign Recipients of U.S. Income, 1992

by Denise S. Freites

nited States-source income paid to "foreign persons" in 1992 totaled \$77.5 billion, a net increase of 10.5 percent or \$7.3 billion over 1991. Accordingly, the \$2.0 billion in U.S. tax withheld by domestic agents on this income was 9.2 percent more than that for 1991. Payments to Japanese persons increased by 9.6 percent to \$21.8 billion, making them the largest recipient group for 1992 U.S.-source income. Payments to United Kingdom persons, the second largest recipient group, increased by 11.3 percent, to \$15.2 billion. Together, these two countries accounted for almost half of the income paid to foreign recipients.

#### **Background**

U.S.-source income of nonresident alien individuals and other foreign persons is reported on Form 1042S, Foreign Persons' U.S.-Source Income Subject to Withholding. This income is subject to a flat, statutory tax rate of 30 percent. However, this income may be taxed at a lower rate or not taxed at all by way of a tax treaty or statutory exemption (see Table 1 for amount of income exempt from taxation). The income covered by this article includes, but is not limited to, certain interest, dividends, compensation for personal services, rents and royalties, retirement payments, and capital gains. Income that is "effectively connected" with a U.S. trade or business (see "Income Effectively Connected with a U.S. Trade or Business" in the Explanation of Selected Terms section), or is bank deposit interest, is not subject to withholding and is generally not reported on Form 1042S.

Even though certain income is exempt from U.S. taxation under a tax treaty between the person's country of residence and the United States, or under a U.S. statutory exemption (such as for portfolio interest), it is nevertheless reported on Form 1042S. Portfolio interest is generally any interest other than interest on a bank loan or a loan between related persons. According to section 871(i) of the Internal Revenue Code, bank deposit interest is exempt from withholding. The reductions or exemptions from U.S. tax vary under each treaty. A foreign payee may claim an exemption or reduced tax rate on interest or royalties by filing Form 1001, Ownership, Exemption, or Reduced Rate Certificate.

U.S. individuals or businesses distributing U.S.-source income to foreign persons are required to withhold taxes on this income (except where statutory or treaty exemptions apply), or to appoint a withholding agent (normally a financial institution) to do so. A payer or designated

Denise S. Freites is an economist with the Foreign Returns Analysis Section. This article was prepared under the direction of Chris Carson, Chief. agent is fully liable for all taxes owed by a recipient and also reports the income paid to each recipient on a Form 1042S. Without this withholding requirement there would be no way to enforce taxpayer compliance because foreign recipients are not required to file U.S. tax returns to report this income.

#### **Data Highlights**

Total U.S.-source income payments to foreign persons as reported on Form 1042S increased by \$7.3 billion to \$77.5 billion between 1991 and 1992. Interest (\$49.1 billion for 1992) accounted for \$1.9 billion of this increase. Dividends (\$13.7 billion for 1992) accounted for \$2.1 billion of the increase. In addition to interest and dividends, total payments are comprised of capital gains, royalties, rents, pensions and annuities, scholarship or fellowship compensations, compensations for personal services, social security and railroad retirement payments, real estate distributions, and miscellaneous income. The last income category is used to report U.S.-source fixed or determinable annual income that is not reportable under any of the other income categories. Examples of such income are commissions, insurance proceeds, prizes, and racing purses. Miscellaneous income, as shown in the statistics, also includes income that taxpayers do not specifically classify as being one type or another.

For 1992, the total number of Forms 1042S rose 13.6 percent to 1,373,430. The average payment decreased to \$56,440, down 2.8 percent from 1991. The average U.S. tax withheld per payment, not including tax withheld by foreign governments and foreign withholding agents (see *Data Sources and Limitations*), decreased by 3.9 percent to \$1,474. For 1992, the average or effective withholding rate (tax withheld as a percentage of total U.S.-source income paid) remained stable at 2.6 percent. However, the effective withholding rate on the \$17.6 billion of income subject to withholding tax was 11.5 percent, substantially less than the 30 percent statutory rate. Reasons for this are discussed in the *Taxes Withheld* section.

#### **Tax Treaties**

The United States participated in tax treaties in 1992 with 50 of its trading partners (Table 1). It should be noted that the U.S. income tax treaty with the former U.S.S.R. remains in effect with members of the Commonwealth of Independent States (C.I.S.). That treaty will remain in effect until new treaties with individual C.I.S. members are negotiated and ratified. C.I.S. members are Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, and Uzbekistan [1]. Thus, in the statistics for previous years

the U.S.S.R. is included in the treaty country total [2]; in the 1992 data, the individual C.I.S. members are included instead of the U.S.S.R. as a whole.

For 1992, persons in treaty countries received 87.1 percent of total U.S.-source income payments to foreign persons, while accounting for 81.5 percent of the total U.S. tax withheld on these payments. The only two nontreaty countries which received amounts of U.S.-source income over \$1 billion were Bermuda and the Cayman Islands (Table 2) [3]. A comparison of income, U.S. tax withheld, and effective U.S. tax rates for treaty and nontreaty country recipients for 1992 is given (Figure A).

#### Figure A

Total U.S.-Source Income, U.S. Tax Withheld, and Effective U.S. Tax Rates for Treaty and Nontreaty Countries, 1992

[Money amounts are in millions of dollars]

Treaty status	Total U.S source income	U.S. tax withheld <sup>1</sup>	Effective U.S. tax rate (col. 2/ col. 1) (percent)
	(1)	(0)	(3)
All countries	77,516	2,025	2.6
Tax treaty countries	67,550	1,636	2.4
Non-tax treaty countries	9,966	389	3.9

<sup>&</sup>lt;sup>1</sup>Excludes small amounts of tax withheld by foreign governments and withholding agents.

#### **Types of Income**

For 1992, interest payments reported on the 1042S, which excludes bank deposit interest, increased by 3.9 percent to \$49.1 billion, accounting for 63.3 percent of the total U.S.-source income paid to foreign persons. For 1991, interest comprised 67.3 percent of total U.S.-source income and amounted to \$47.2 billion. Dividends, the second largest type of payment, increased by 18.3 percent to \$13.7 billion. Dividends comprised 17.6 percent of the total U.S.-source income in 1992 and 16.0 percent in 1991. Compensation for personal services decreased by 66.1 percent to approximately \$0.6 billion, while capital gains increased by 280.5 percent from \$0.08 billion to \$0.3 billion. Miscellaneous income, which doubled between 1989 and 1991, rose by 85.2 percent in 1992 to a total of almost \$7.9 billion. Income and tax information for the different types of income in 1992 are detailed (Figure B).

#### **Types of Recipients**

Foreign corporations received 74.0 percent of the U.S.-source income paid in 1992, while accounting for 69.5 percent of the U.S. tax withheld. U.S.-source income paid to foreign corporations totaled \$57.4 billion, a \$3.9 billion

#### Figure B

Total U.S.-Source Income and U.S. Tax Withheld, by Type of Income, 1992

[Money amounts are in millions of dollars]

	Total		Percentage	Effective U.S.
Income	U.S	U.S. tax	of U.S.	tax rate
type	source	withheld1	tax	(col. 2 / col. 1)
	income		withheld	(percent)
	(1)	(2)	(3)	(4)
All income types	77,516	2,025	100.0	2.6
Interest	49,089	287	14.2	0.6
Dividends	13,673	1,353	66.8	9.9
To foreign parents	6,563	367	18.1	5.6
Other	7,110	986	48.7	13.9
Rents and royalties	4,421	160	7.9	3.6
Social security and railroad retirement				
payments	1,033	82	4.0	· 7.9
Compensation for				
personal services	559	41	2.0	7.3
Capital gains	293	1	(°)	(²)
Pensions and annuities	185	11	0.5	5.9
Scholarships and			1 .	l
fellowships	322	14	0.7	4.3
Real estate distributions	56	16	0.8	28.6
Miscellaneous	7,885	60	3.0	0.8

<sup>1</sup>Excludes small amounts of U.S. tax withheld by foreign governments and withholding agents.

<sup>2</sup>Less than 0.05 percent.

NOTE: Detail may not add to totals because of rounding

increase from 1991 (Table 2). Percentages of total income and U.S.-tax withheld by type of recipient are presented (Figure C).

Tax withheld on corporations is low in comparison to the income earned by those corporations (69.5 versus 74.0 percent of the totals for all recipients) because 75.8 percent of the income distributed to corporations was exempt from U.S. taxation, principally due to various tax treaties involving interest income, which made up 62.5 percent of the income distributed. Thus, only 1.4 percent of the income distributed to corporations was taxed at the maximum rate of 30 percent. In addition, "direct investment dividends" (i.e., those dividends paid to a foreign parent company by a U.S. subsidiary) were subject to a lower tax rate under most tax treaties than were portfolio dividends.

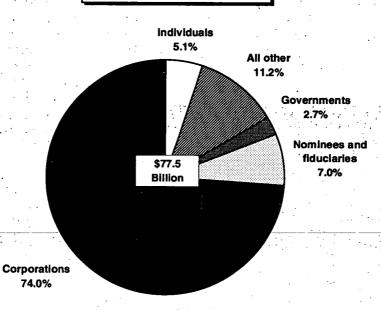
Individuals, in contrast to corporations, show a higher percentage of total taxes withheld relative to total income (Figure C). Just 59.6 percent of the income distributed to individuals was exempt from U.S. taxation and 24.8 percent of this income was taxed at the maximum rate of 30 percent. Moreover, individuals received 41.2 percent of their income in the form of retirement benefits and dividends, two of the income types taxed at the highest effective rates, and that generally receive limited or no treaty benefits.

## Foreign Recipients of U.S. Income, 1992

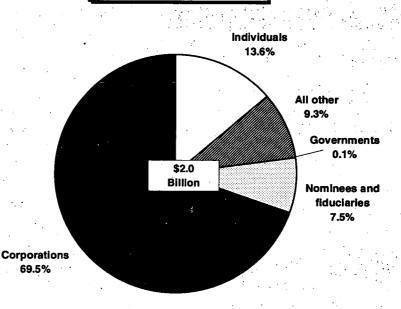
#### Figure C

Total U.S.-Source income and U.S. Tax Withheld, by Type of Recipient, 1992





#### Total U.S. Tax Withheld 1



<sup>&</sup>lt;sup>1</sup>Excludes small amounts of U.S. tax withheld by foreign governments and withholding agents.

#### Foreign Recipients of U.S. Income, 1992

Foreign governmental organizations received \$2,080.0 million in U.S.-source income during 1992, but less than \$2.4 million in taxes was withheld on this income. This was because income paid to these organizations was largely exempt from U.S. taxation. Most income received by these governmental organizations was in the form of interest (75.0 percent). The countries whose governmental organizations received the most income and accounted for the most U.S. tax withheld, respectively, are shown (Figures D and E).

#### Figure D

U.S.-Source Income and U.S. Tax Withheld for Countries Whose Governments Received the Most U.S.-Source Income, 1992

[Money amounts are in thousands of dollars]

Selected country or geographic area	U.Ssource income received by foreign government organizations	U.S. tax withheld 2,375	
All countries 1	2,079,954		
United Kingdom	490,196	1	
Singapore	369,071		
Spain	288,434	2	
United Arab Emirates	246,727		
Saudi Arabia	93,986	1	
Kuwait	87,183	2,178	
Brunei	79,084		

<sup>&</sup>lt;sup>1</sup>Includes countries not shown separately.

#### Figure E

U.S.-Source Income and U.S. Tax Withheld for Countries Whose Governments Had the Most U.S. Tax Withheld, 1992

[Money amounts are in thousands of dollars]

Selected country or geographic area	U.Ssource income received by foreign government organizations	U.S. tax withheld	
All countries 1	2,079,954	2,375	
Kuwait	. 87,183	2,178	
Germany	29,808	50	
Bahamas	1,145	29	
British Virgin Islands	215	28	

<sup>&</sup>lt;sup>1</sup>Includes countries not shown separately.

#### **Countries of Recipients**

For 1992, there were 13 countries whose residents received total payments of more than \$1 billion each. These countries were Australia, Belgium, Bermuda, Canada, Cayman Islands, France, Germany, Japan, Netherlands, Netherlands Antilles, Sweden, Switzerland, and the United Kingdom. Payments to these countries represented 84.8 percent of the total U.S.-source income

reported on Form 1042S and 77.8 percent of the total U.S. taxes withheld.

For 1992, Japan received more U.S.-source income than any other country. Payments to Japanese residents increased by 9.6 percent from 1991 to a total of \$21.8 billion. Most of this income, \$15.8 billion, was interest paid to corporations. Japan accounted for more than 28.1 percent of the total income paid to foreign recipients.

The United Kingdom, the second largest recipient of U.S.-source income, experienced an increase in U.S.-source income of 11.3 percent. In 1992, more than \$15.2 billion in income was paid to recipients in the United Kingdom (\$11.0 billion was paid to corporations), \$8.5 billion of which was interest.

#### **Taxes Withheld**

For 1992, the U.S. tax withheld amounted to approximately \$2.0 billion on U.S.-source income of \$77.5 billion. This translates to an effective tax rate of 2.6 percent. The overall effective tax rate was much lower than the statutory U.S. withholding rate of 30 percent for a number of reasons, some of which have previously been mentioned:

- tax treaties allow for lower tax rates or exemptions on certain types of payments made to residents of treaty countries;
- under a statutory exemption, U.S.-source income paid to foreign governmental organizations is generally not taxed (although it must still be reported on Form 1042S);
- most U.S.-source income paid to foreign private foundations is taxed at a 4 percent rate;
- the effective tax rate for social security and railroad retirement benefit payments was 15 percent in 1992 because only half of these payments is subject to the full 30 percent statutory withholding rate (the other half is not subject to the withholding); and
- the Tax Reform Act of 1984 rescinded the withholding tax on portfolio interest which represents most interest income. However, this interest income (except bank deposit interest and interest that is effectively connected with a trade or business) must still be reported on Form 1042S.

These factors result in considerable variation among countries (as well as among types of recipients and types of income paid) in terms of the effective U.S. withholding rate.

Of the \$77.5 billion of total U.S.-source income reported on Form 1042S, 77.4 percent (or \$59.9 billion) was exempt from taxation. Because of tax treaties, only \$2.1 billion of the \$17.5 billion of income subject to taxation was taxed at the 30 percent statutory rate. This was just 2.7 percent of the total U.S.- source income.

Approximately 69.5 percent of the total U.S. tax withheld on foreign recipients was for income paid to corporations, compared to 13.6 percent for individuals and 7.5 percent for nominees and fiduciaries. About 68.4 percent of taxes withheld for corporations was for dividend payments. Of the \$1.4 billion in U.S. tax withheld on income paid to corporations, more than half was accounted for by Japan (\$0.5 billion) and the United Kingdom (\$0.4 billion).

For 1992, about \$276 million in U.S. tax withheld was on income paid to foreign individuals. Recipients in Mexico, Canada, and Saudi Arabia accounted for more U.S. taxes than persons in other countries. Taxes withheld on individuals in Mexico totaled \$36.6 million. Approximately \$27.7 million of that amount was withheld on social security benefits, although only half of the amounts paid were subject to withholding. Of the \$28.6 million in tax withheld on Canadian individuals, \$9.2 million was on dividends. Of the \$21.0 million withheld on Saudi Arabian individuals, \$20.7 million was for dividends.

U.S. taxes withheld on foreign governmental organizations totaled almost \$2.4 million. The effective tax rate for these organizations was approximately 0.1 percent, reflecting the fact that organizations of this type were generally exempt from tax under the Internal Revenue Code. Governmental organizations in Kuwait had the largest amount of U.S. tax withheld, almost \$2.2 million. The effective tax rate for payments to governmental organizations in Kuwait was 2.5 percent. The Cayman Islands, Croatia, Cuba, Czechoslovakia, and Ecuador (all nontreaty countries) were the only countries for which U.S. tax withheld on payments to governmental organizations was computed at the maximum 30 percent rate.

#### Summary

U.S.-source income paid to foreign recipients totaled \$77.5 billion in 1992. U.S. tax withheld on this income amounted to over than \$2.0 billion. Recipients in Japan and United Kingdom accounted for almost 50 percent of U.S. income paid foreign persons.

Foreign corporations received more income (nearly \$57.4 billion) and had more U.S. tax withheld (\$1.4 billion) than all other recipient types combined. Interest payments accounted for 63.3 percent of all income distributed, while tax on dividends accounted for 66.8 percent of the total U.S. tax withheld.

#### **Data Sources and Limitations**

Payers (or their authorized withholding agents) of most U.S.-source income to foreign persons must withhold tax in accordance with the Internal Revenue Code. Form 1042S, Foreign Persons' U.S.-Source Income Subject to Withholding, is filed by the payer to report this income and the U.S. tax withheld. Often a financial institution acts as the payer's withholding agent.

The statistics in this article were tabulated by calendar year, using all Forms 1042S filed with the Internal Revenue Service for 1992. The data reflect the income that was paid and the U.S. tax that was withheld in 1992, except for U.S. tax withheld by foreign governmental organizations and their withholding agents. In a few countries, under treaty provisions, tax is withheld by foreign governmental organizations (or other authorized entities) for income paid to foreign nominees and fiduciaries if the ultimate recipient is unknown or is not a resident of a treaty country. The purpose of such tax withholding is to prevent persons in nontreaty countries from reaping treaty benefits by indirectly channelling their income through a treaty country. When the ultimate recipient is not entitled to the treaty benefits, the foreign governmental organization (or withholding agent) remits the tax withheld back to the United States. This additional tax, therefore, is not generally attributable to specific income years. For this reason, the statistics in Tables 1 and 2 do not include tax withheld by foreign governmental organizations and foreign withholding agents (except for Canada, which remits its tax payments during the same calendar year in which the U.S. income is paid and which is, therefore, treated as if it were a domestic withholding agent for purposes of these statistics). The taxes received during 1992 from foreign governmental organizations are shown (Figure F). Because all Forms 1042S were used

#### Figure F

U.S. Tax Withheld by Foreign Governments and Withholding Agents, 1992

[Money amounts are in thousands of dollars]

Country	Tax withheld		
Total	75,690		
Tax treaty countries, total	75,690		
Austria	218		
Belgium	4,671		
Denmark	13		
France	, 646		
Luxembourg	4,584		
Netherlands	952		
Switzerland	62,774		
United Kingdom	1,832		
Non-tax treaty countries			

#### Foreign Recipients of U.S. Income, 1992

for the statistics, the data are not subject to sampling error. However, the data are subject to nonsampling error, such as computer data entry errors and minor taxpayer reporting errors. A limited computerized program was used to test the data for certain basic numerical relationships, including the calculation of the correct tax withheld, but the possibility of error was not completely eliminated. In addition, Forms 1042S with income greater than \$2 million were manually verified.

#### **Explanation of Selected Terms**

Foreign Persons.—For purposes of this article, foreign persons include: (a) individuals whose residence is not within the United States and who are not U.S. citizens (i.e., nonresident aliens); and (b) corporations and other organizations (including partnerships, private foundations, estates, and trusts) created or organized outside the United States. Also, for purposes of this article, persons residing in Puerto Rico and U.S. possessions are considered foreign persons.

Income Effectively Connected with a U.S. Trade or Business.—Income that is "effectively connected" with a U.S. trade or business is exempt from the withholding tax requirements. This income is taxed at the ordinary graduated U.S. rates, in the same manner as any other income paid to U.S. citizens and residents. Foreign corporations must report such income on a Form 1120F, U.S. Tax Return of a Foreign Corporation and individuals on a

Form 1040NR, U.S. Nonresident Alien Income Tax Return. Effectively connected income may be erroneously reported on Forms 1042S, but the extent of its inclusion in the statistics is believed to be insignificant, although unknown.

Nominee and Fiduciary.-- An entity chosen or appointed to accept income for the beneficial owner. Typically, a financial institution acts as a nominee or fiduciary. A nominee differs from a fiduciary in that a nominee has little or no freedom to exercise judgment or control over income received.

Withholding Agent.-- A withholding agent is any person or entity required to withhold taxes. Usually the withholding agent is the payer of the income or an entity (normally a financial institution) acting on behalf of the payer.

#### **Notes and References**

- [1] U.S. Department of the Treasury, Internal Revenue Service, U.S. Tax Treaties (Revised November 1992), Publication 901.
- [2] For 1991 data on the U.S.S.R., see Bori, Denise., "Foreign Recipients of U.S. Income, 1991," Statistics of Income Bulletin, Spring 1994, Volume 14, Number 1.
- [3] Bermuda has a limited treaty but it is not relevant for the purposes of this article.

## Foreign Recipients of U.S. Income, 1992

Table 1.--Forms 1042S: Number of Returns, Total U.S.-Source Income, and U.S.Tax Withheld, Tax Treaty Countries and Total Non-Tax Treaty Countries [Money amounts are in thousands of dollars]

			U.Ssource income		
Country or	Number of		Exempt from	Subject to	U.S.
geographic area	of Forms	Total	U.S. tax	U.S. tax	tax
	1042S		withholding	withholding	withheld 1
	(1)	(2)	(3)	(4)	(5)
T. ₩.A.if					
Total	1,373,430	77,515,771	59,960,306	17,555,465	2,024,814
Tax Treaty countries, total	997,639	67,549,506	51,583,282	15,966,224	1,635,532
Armenia	113	4,024	3,960	64	13
Australia	16,981	1,332,903	1,162,170	170,733	22,521
Austria	7,086	243,769	209,937	33,832	5,171
Azerbaijan	7	43	22	21	2
Barbados	1,032	68,226	53,514	14,713	2,203
Belarus	21	2,042	1,986	56	16
Belgium	13,104	1,369,066	1,242,266	126,800	17,610
Canada	330,181	4,590,212	3,516,726	1,073,486	156,051
China	17,807	187,561	175,538	12,023	1,356
Cyprus	1,080	10,478	8,743	1,735	227
Denmark	3,840	342,293	249,884	92,409	7,459
Egypt	2,543	14,886	12,327	2,559	449
Finland	2,127	185,676	167,294	18,382	1,398
France	26,314	5,199,582	3,870,561	1,329,021	96,165
Germany	116,645	3,339,509	2,628,332	711,177	66,078
Greece	16,713	75,960	32,588	43,372	7,014
Hungary	1,204	7,402	5,055	2,347	234
Iceland	324	1,446	> 613	833	122
India	6,514	42,331	26,894	15,437	2,377
Indonesia	2,174	48,868	43,970	4,898	783
Ireland	9,495	570,201	523,882	46,319	7,918
	38,173	754,219	598,035	156,184	19,133
Jamaica	2,862	13,212	3,361	9,851	. 1,503
Japan	137,036	21,756,955	17,028,553	4,728,402	513,851
Kazakhstan	15	126	101	25	. 4
Kyrgyzstan	3	17	17	·	
Luxembourg	3,239	875,199	743,786	131,413	33,209
Malta	746	5,398	2,026	3,372	261
Moldova	6	59	40	19	1
Morocco	910	14,634	14,168	466	. 77
Netherlands	15,389	4,487,927	3,189,793	1,298,134	102,984
Netherlands Antilles	4,273	1,455,694	1,358,584	97,110	28,669
New Zealand	3,698	30,833	15,982	14,851	1,982
Norway	8,297	136,901	116,095	20,806	3,252
Pakistan	3,921	21,427	13,509	7,918	533
Philippines	24,164	110,165	37,113	73,052	11,763
Poland	5,209	25,358	11,598	13,760	1,948
Romania	425	2,503	2,188	315	60
Russia	2,388	21,747	18,541	3,207	695
South Korea	4,766	148,740	140,641	8,099	1,192
Spain	12,681	504,659	445,112	59,547	9,681
Sweden	9,070	1,136,894	839,880	297,014	24,099
Switzerland	28,632	3,185,418	1,993,118	1,192,300	125,929
Tajikistan	5	13	12	1	(²)
Trinidad and Tobago	1,506	4,771	1,544	3,227	543
Tunisia	. 291	1,413	1,150	263	34
Turkmenistan	25	64	37	27	4
Ukraine	105	668	534	134	25
United Kingdom	114,486	15,217,953	11,071,459	4,146,494	358,931
Uzbekistan	13	61	43	17	.∘, + 2
Non-Tax Treaty countries, total	375,791	9,966,265	8,377,024	1,589,241	389,282

<sup>&</sup>lt;sup>1</sup> Excludes small amounts of U.S. tax withheld by foreign governments and withholding agents

<sup>&</sup>lt;sup>2</sup> Less than \$500.

NOTE: Detail may not add to totals because of rounding

# Foreign Recipients of U.S. Income, 1992

Table 2.—Forms 1042S: Number of Returns, U.S. Tax Withheld, and U.S.-Source Income, by Principal Types of Income, Selected Recipient Types, and Country of Recipient [Money amounts are in thousands of dollars]

Selected country or			Total		Principal	types of U.Sso	urce income	
geographic area and selected recipient type	Number of Forms 1042S	U.S. tax withheld <sup>1</sup>	U.Ssource income	Interest	Dividends	Rents and royalties	Social security and railroad retire- ment payments	Personal services income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Ail countries, total Individuals	1,373,430 1,130,894	2,024,814 275,743	77,515,771 3,943,931	49,088,944 1,195,394	13,672,825 590,572	4,421,163 161,496	1,032,844 1,032,844	558,592 314,028
Corporations	102,777	1,408,092	57,382,406	35,859,759	10,480,054	4,059,496	5700	158,992
ArgentinaIndividuals	15,702 11,205	5,002 3,229	44,569 30,500	22,273 14,003	7,703 4,799	878 225	5,709 5,709	1,893 1,049
Corporations	250	868	6,841	4,590	917	609	0,700	
Australia	16,981	22,521	1,332,903	397,274	99,780	35,850	6,026	16,247
Individuals	13,946	3,270	37,175	1,989	4,917	3,317	6,026	13,660
Corporations	1,526	7,715	1,079,989	279,143	22,428	31,348		680
Austria	7,086	5,171	243,769	181,894	21,695	3,691	3,912	3,038
Individuals	3,992	1,376	13,924	1,249	1,689	316	3,912	1,683
Corporations	1,996	2,874	154,896	112,493	15,155	2,989	700	9
BahamasIndividuals	6,116 2,189	24,789 1,954	456,942 22,039	360,556 11,353	83,327 4,903	1,390 331	762 762	418 374
Corporations	2,189 2,908	1,954 18,811	22,039 370,816	301,155	63,615	1,005	/62	18
Bahrain	2,908 844	1,615	100,611	91,798	7,691	1,005	8	34
Individuals		128	866	348	415	6	8	28
Corporations	169	805	56,758	54,152	2,250	(²)		
Barbados	1,032	2,203	68,226	54,972	11,024	36	1,529	16
Individuals		258	2,406	211	147	35	1,529	12
Corporations	136	1,866	34,586	23,991	10,581			2
Belgium		17,610	1,369,066	965,764	229,727	49,805	2,673	4,406
Individuals	11,047 809	2,067 13,052	21,386 524,715	2,848 162,312	5,006 208,665	1,849 47,325	2,673	3,112 477
Corporations	3,960	31,862	1,276,238	1,096,955	124,662	8,264	583	239
Individuals	1,482	585	13,571	6,142	1,328	263	583	201
Corporations	1,246	24,401	851,156	709,646	102,739	3,923		7
Brazil	10,299	4,951	50,145	31,089	5,901	1,561	4,009	2,101
Individuals	7,192	2,456	22,139	8,396	2,768	869	4,009	1,395
Corporations	274	1,718	12,624	10,671	1,145	324	-	450
British Virgin Islands	10,178	19,468	481,709	401,074	75,877	167		167
Individuals	938	941	16,981	11,723	4,875	14 129	- 1	26 140
Corporations	6,979 330,181	14,095 156,051	293,883 4,590,212	237,389 2,561,070	54,712 1,046,833	177,059	252,860	50,798
Individuals	289,959	28,592	502,335	31,049	61,384	36,190	252,860	22,341
Corporations	17,274	92,654	3,069,019	1,859,789	704,559	105,411	202,000	19,922
Cayman Islands	6,833	30,826	1,363,643	1,258,956	95,412	484	340	1
Individuals	781	1,388	14,415	9,595	3,524	2	340	
Corporations	4,071	23,871	844,124	762,489	74,966	455		1
China	17,807	1,356	187,561	31,613	2,084	245	619	73,710
Individuals	17,269	1,045	116,877	4,887	708	182	619	71,747
Corporations	119	242	66,212	24,681	844	46		400
Denmark	3,840	7,459	342,293	221,098	78,159	17,959	3,778	2,285
Individuals	3,291	1,003	8,313	526	947	206 17,571	3,778	971 1,133
Corporations	291 2,127	5,341 1,398	251,215 185,676	148,786 134,732	69,898 13,730	6,415	2,132	1,133
Individuals	1,440	477	4,193	207	240	39	2,132	501
Corporations	292	786	143,572	111,110	13,223	6,350	-,	163
France	26,017	96,092	5,199,582	2,880,566	1,098,197	253,264	15,166	21,354
Individuals	19,919	10,845	142,830	14,089	72,570	5,661	15,166	16,954
Corporations	2,797	69,651	4,365,552	2,540,902	875,919	240,123	·	919
Germany	116,645	66,078	3,339,509	1,917,790	704,056	385,441	44,072	29,025
Individuals	104,382	17,813	297,453	89,610	88,561	23,220	44,072	21,112
Corporations	3,908	40,436	2,506,604	1,385,214	567,652	356,796		3,576
Gibraltar	242	591	12,327	10,338	1,864	(2)	15	
Individuals	80	31	3,484	3,363	78	(²)	15	

Footnotes at end of table.

# Foreign Recipients of U.S. Income, 1992

Table 2.—Forms 1042S: Number of Returns, U.S. Tax Withheld, and U.S.-Source Income, by Principal Types of Income, Selected Recipient Types, and Country of Recipient—Continued [Money amounts are in thousands of dollars]

, -			Total	Principal types of U.Ssource income							
Selected country or geographic area and selected recipient type	Number of Forms 1042S	U.S. tax withheld <sup>1</sup>	U.Ssource income	Interest	Dividends	Rents and royalties	Social security and railroad retire- ment payments	Persona services income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			
Greece	16,713	7,014	75,960	13,082	5,438	183	35,605	2,170			
Individuals	15,834	6,434	51,482	3,356.	2,786	118	35,605	1,765			
Corporations	186	181	19,458	6,419	1,467	28	33,003	93			
Guernsey (Channel	100	.01	13,436	0,415	1,407	- 20		. 93			
Islands)	. 639	5,918	98,052	79,491	17,917	217		21			
Individuals	74 '	100	3,546	3,294	227	21/	· ·				
Corporations	369	5,342	87,778	71,422				21			
Hong Kong	19,290			465,406	15,892	216	0045	4.004			
		21,032	741,504	•	54,025	8,884	3,815	1,994			
Individuals	14,363	6,346	40,150	13,839	16,211	1,333	3,815	590			
Corporations	2,275	9,087	361,655	249,682	19,397	7,416		1,184			
India	6,514	2,377	42,331	5,467	2,341	143	977	9,651			
Individuals	6,114	1,969	33,422	1,890	732	56	977	9,328			
, Corporations	79	<b>355</b> .	7,639	2,812	1,462	72	1 - 1	185			
Indonesia	2,174	783	48,868	12,054	1,139	78	. 60	1,273			
Individuals	1,978	287	8,523	996	818	74	60	1,040			
Corporations	53	451	7,914	7,510	104			213			
Ireland	9,495	7,918	570,201	429,566	35,512	63,470	9.555	7.146			
Individuals	8,532	2,169	20,883	1,226	2,316	1,040	9,555	4,104			
Corporations	398	1,320	317,470	223,058	8,292	62,160	0,000	2,299			
Israel	9,551	6,953	96,986	66,262	13,185	2,107	4,361	2,565			
Individuals	7,790	3,397	21,498	4,332	2,613	395					
Corporations	7,790 287	2,818	48,191	37,659	8,509		4,361	2,191			
Italy	38,173	. 19,133	754,219	464,409		1,451 86.759	00.054	58			
	35,367			-	52,541	,	98,851	11,460			
Individuals		2,555	146,099	20,876	5,252	1,149	98,851	6,350			
Corporations	1,328	14,268	504,356	357,034	36,778	82,918		2,814			
Japan	137,036	513,851	21,756,955	15,577,348	1,686,160	1,068,479	13,864	29,693			
Individuals	105,472	6,129	260,119	167,501	9,541	20,846	13,864	17,868			
Corporations	10,272	473,427	18,618,133	13,035,087	1,501,048	1,014,924	- 1	10,176			
Jersey (Channel		_ :									
Islands)	1,040	8,819	141,696	114,015	25,972	839	]. 7	63			
Individuals	110	140	937	475	165	274	], 7				
Corporations	516	6,279	89,269	70,375	17,985	564	-	61			
Kuwait	1,644	4,274	154,228	123,457	29,384	34.	22	73			
Individuals	1,183	306	3,386	1,749	1,357	. 34	22	73			
Corporations	272	1,406	48,132	43,110	3,933						
Liberia	1,602	13,067	196,576	147,958	46,183	47	24	(²)			
Individuals	327	323	4,410	3,173	994	·	24	(²)			
Corporations	987	2,342	102,274	91,397	10,539	44					
Liechtenstein	1,810	8,281	62,308	36.856	20,966	2,510	11 1	731			
Individuals	372	760	7,660	5,110	2,471	13	1 11				
Corporations	897	5,021	28,168	14,160	10,160	2,503	-	243			
Luxembourg	3,239	33,209	875,199	734,966	131,882	4,140	179	1,272			
Individuals	697	514	33,315	29,946	2,678	4,146	179	165			
Corporations	1,157	18,874	534,638	455,092	72,581	4,135	1 '' ''	1,050			
	3,374	470	1								
Malaysia			108,040	97,749	1,252	100	18	119			
Individuals	3,177	331	2,675	228	572	100	18	115			
Corporations	64	38	90,474	89,642	370		1				
Mexico	86,432	44,939	442,252	188,540	15,943	15,280	187,167	6,635			
Individuals	81,759	36,635	300,542	74,964	8,642	3,562	187,167	5,488			
Corporations	910	6,120	40,549	26,458	5,018	7,125		475			
	15,389	102,984	4,487,927	2,795,721	1,245,664	296,295	7,233	12,145			
Netherlands	10,854	4,937	106,849	60,318	22,650	2,191	7,233	7,986			
NetherlandsIndividuals							1				
Individuals		80,303	3,968,666 l	2,485,219	1.093.532	276.904	l l	3.102			
i i	2,458	80,303 1,982	3,968,666 30,833	2,485,219 14,982	1 ' ' !	276,904 6,138	519	3,102 998			
Individuals Corporations		80,303 1,982 544	3,968,666 30,833 4,628	2,485,219 14,982 409	1,093,532 6,275 928	276,904 6,138 695	519 519	3,102 998 533			

Footnotes at end of table

# Foreign Recipients of U.S. Income, 1992

Table 2.—Forms 1042S: Number of Returns, U.S. Tax Withheld, and U.S.-Source Income, by Principal Types of Income, Selected Recipient Types, and Country of Recipient—Continued

[Money amounts are in thousands of dollars]

Selected country or			Total		Principal	types of U.Ssou	rce income	
geographic area and selected recipient type	Number of Forms 1042S	U.S. tax withheld <sup>1</sup>	U.Ssource income	Interest	Dividends	Rents and	Social security and railroad retire-	Persona services income
	445	(0)	(0)	- 40	(5)	royalties	ment payments	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Nigeria	1,072	575	6,510	3,252	1,153	20	6	150
Individuals		317	3,566	1,205 1,673	261 804	16 2	6	150
Corporations	45 8.297	233 3,252	2,479 136,901	70,106	7,456	2,713	13,503	2.444
Norway		3,252 2,349	17,741	70,106 292	996	2,713	13,503	1,165
Individuals	. 7,500 362	2,349 611	100,065	65,574	5,054	2,433	10,500	846
Corporations		38,546	308,678	216,544	55,772	3,803	1,146	316
Panama	10,496	1,938	18,481	8,462	4,937	237	1,146	171
Individuals					32,085	3.508	1,140	87
Corporations		30,636	240,320	178,717		129	64,832	1,507
Philippines	24,164	11,763	110,165	31,348	4,850			
Individuals		11,548	79,436	3,042	2,836	122	64,832	1,355
Corporations	189	97	13,467	12,889	375	-	-	
Portugal	9,034	4,382	142,084	113,048	991	62	26,310	330
Individuals	. 8,734	4,216	29,123	848	692	50	26,310	238
Corporations	96	70	17,684	17,258	105	(²)	- 1	••
Puerto Rico	10,494	510	232,057	230,104	1,116	277	113	79
Individuals	9,397	249	1,836	515	666	252	113	51
Corporations	294	144	199,249	198,843	353	24		26
•		695	21.747	433	100	2.320	46	13,511
Russia	. 2,366	491	16,430	277	84	662	46	10,511
Individuals				116	· ·	1.043		111
Corporations	17	(²)	1,277		(²)	573	11	3,406
Saudi Arabia	6,616	25,112	508,229	367,935	130,572			
Individuals	5,338	21,006	83,072	12,161	69,078	567	11	184
Corporations	664	3,814	223,864	181,086	38,671	4		
Singapore	10,374	3,676	532,431	423,030	104,136	461	128	545
Individuals	9,047	983	17,663	4,943	11,292	113	128	178
Corporations	479	2,218	100,976	93,209	5,015	333	-	188
South Africa	3,819	2,266	16,011	1,521	1,345	1,118	617	2,256
Individuals	3,475	1,696	13,420	763	999	231	617	1,781
Corporations	49	364	1,467	338	222	860	-	25
South Korea	4.766	1,192	148,740	125,698	1,522	1,155	248	7,472
Individuals		797	18,056	1,523	540	202	248	7,022
Corporations	210	361	49,214	45,081	803	906		197
Spain	12,681	9,681	504,659	341,584	20,602	2,881	16,394	5,943
Individuals		4,152	34,288	4,671	3,763	494	16,394	4,445
	586	2,478	162,017	109,861	4,038	1,667		10
Corporations			1,136,894	203,079	275,206	69,203	10,520	19,160
Sweden		24,099	1 '		3.042	901	10,520	9,325
Individuals		4,578	28,871	1,183		1	10,020	8,224
Corporations	529	18,536	983,329	167,678	268,443	67,438	6 146	
Switzerland	28,632	125,929	3,185,418	1,662,555	918,383	387,105	6,146	30,297
Individuals		7,645	128,177	65,253	33,134	5,546	6,146	4,555
Corporations	6,647	76,942	2,593,535	1,446,816	614,862	351,386		23,062
Taiwan	10,371	4,586	580,862	472,961	10,539	501	139	1,203
Individuals	9,103	2,925	23,920	8,139	6,696	460	139	889
Corporations	414	1,259	408,405	405,720	2,075	17		254
Thailand	2,029	670	26,147	9,063	579	62	449	320
Individuals		539	7,225	3,525	498	62	449	305
Corporations	34	106	1,587	1,238	29			6
	, ~	1	.,	,	I	1		
Turks and Caicos	200	247	7 605	6,467	1,002	10	13	34
Islands		317	7,605			5	13	34
Individuals		110	510	138	313	E .	13	34
Corporations	189	179	5,818	5,184	573			44-
United Arab Emirates	1,597	466	367,447	78,821	285,113	16		417
Individuals	1,403	188	3,659	283	626	16		62
Corporations		261	35,071	34,170	620		l	280
United Kingdom	114,486	358,931	15,217,953	8,536,546	4,446,479	1,407,483	51,755	102,201
Individuals	1	13,355	585,264	368,072	55,633	35,929	51,755	28,816
		272,697	11,019,432	5,445,859	3,763,454	1,320,610		40,976
		,_,_,,					1 400=	
Corporations		3,936	60 451	45,660	8.453	1 725	1,387	658
VenezuelaIndividuals	12,052	3,936 2,510	60,451 32,917	45,660 22,791	8,453 5,159	725 470	1,387 1,387	383

<sup>1</sup> Excludes small amounts of U.S. tax withheld by foreign governments and withholding agents.

Less than \$500

by Margaret Riley

onprofit organizations reported \$3.4 billion of gross income for 1991 from business activities that were considered unrelated to the purposes for which they received Federal income tax exemption. These 32,690 organizations reported total deductions of \$4.0 billion, resulting in an aggregate net loss of nearly \$0.7 billion. However, 14,384 of the organizations, ordinarily exempt from income taxation, reported "positive" unrelated business taxable income (UBTI) of \$431.1 million and a total tax liability of \$116.9 million.

Organizations filing a Form 990-T, Exempt Organization Business Income Tax Return, accounted for less than 3 percent of the population of tax-exempt organizations to which the unrelated business income tax provisions applied [1, 2]. Figure A shows the distribution of returns filed, by the Internal Revenue Code section under which the organizations received tax exemption [3]. Twenty-four percent of the filers were nonprofit charitable organizations that were tax-exempt under section 501(c)(3) and another 21 percent were social and recreational clubs exempt undersection 501(c)(7) [4]. Together with business leagues, chambers of commerce, and real estate boards exempt under section 501(c)(6), and fiduciary agents for Individual Retirement Arrangements exempt under section 408(e), these four types of organizations accounted for nearly three-quarters of all returns filed. (See the Appendix to this article for a description of the various types of taxexempt organizations.)

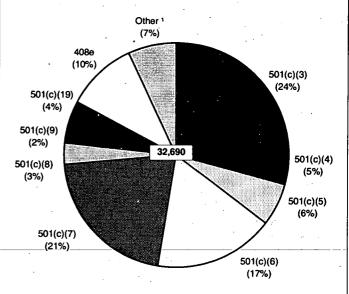
There were 14,819 "small" organizations, those with gross unrelated business income (UBI) between \$1,000 (the filing threshold) and \$10,000, which accounted for 45 percent of all filers (Figure B). Another 40 percent of filers, 12,987 organizations, had gross UBI of more than \$10,000 but under \$100,000. Only 1 percent of all filers, 433 organizations, had gross UBI of \$1,000,000 or more, but they accounted for nearly half of all gross UBI reported and 64 percent of total tax liability.

Although the number of organizations reporting unrelated business income grew by 5 percent between 1990 and 1991, these organizations collectively reported lower amounts of both gross UBI and total deductions (Figure C). However, an 11-percent increase in total positive taxable income between the two years contributed to a 17-percent increase in the unrelated business income tax (UBI tax). Total tax, which, in addition to the UBI tax, includes certain other taxes less allowable credits, increased by 18 percent (see the Explanation of Selected Terms section for a definition of total tax). Another factor contributing to

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### Figure A

Percentage Distribution of Exempt Organization Business Income Tax Returns, by Internal Revenue Code Section, Tax Year 1991



<sup>1</sup> Includes all other organizations tax exempt under Code sections 501(c)(2)-(25), as well as Code section 401(a), 501(e), and 501(f) organizations and returns not allocable by code section.

NOTES: Detail may not add to total because of rounding. See the Appendix to this article for a description of the various types of tax-exempt organizations.

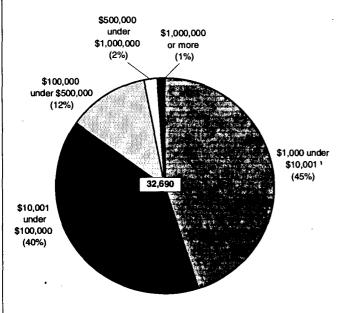
the rise in UBI tax and total tax was a change in the tax rates and related income brackets applicable to exempt trusts filing Forms 990-T for 1991. The tax on exempt trusts was raised for 1991 by lowering the ceiling on income brackets and by raising the tax rate on the highest bracket from 28 percent to 31 percent. There was no change in the tax rates applicable to exempt corporations, but both exempt corporations and trusts reported aggregate increases in average positive taxable income of 6 percent and 20 percent, respectively [5]. These increases resulted in "bracket creep" for some organizations, whereby higher taxable income increased the tax paid on the top portion of income. (See the Unrelated Business Taxable Income and Tax section of this article for additional statistics on exempt trusts and exempt corporations.)

#### Background

Congress established the "unrelated business income" tax as part of the Revenue Act of 1950. Unrelated business income has been defined as income from a trade or business that is regularly carried on by an exempt organization and is not substantially related to carrying out the

#### Figure B

Percentage Distribution of Exempt Organization Business Income Tax Returns, by Size of Gross Unrelated Business Income (UBI), Tax Year 1991



¹ Organizations with gross UBI under \$1,000 were not required to file a return. Organizations with gross UBI between \$1,000 and \$10,000 were not required to report detailed sources of income, as were organizations with gross UBI above \$10,000.

#### Figure C

### Selected Financial Data from Exempt Organization Business Income Tax Returns, Tax Years 1990 and 1991

[Money amounts are in thousands of dollars]

Item	1990	1991	Percentage change
	(1)	(2)	(3)
Number of returns	31,091	32,690	+5.1
Gross unrelated		1	
business income	3,511,499	3,384,698	-3.6
Total deductions 1	4,143,101	4,047,183	-2.3
Unrelated business taxable income		1	
(UBTI) less deficit, total	-631,605	-662,487	+4.9
Positive UBTI	388,890	431,143	+10.9
Deficit	1,020,495	1,093,630	+7.2
Unrelated business income tax	99,293	116,605	+17.4
Total tax 2	99,119	116,933	+18.0

NOTE: Detail may not add to totals because of rounding.

exempt purpose for which the organization exists. The UBI tax was imposed regardless of whether or not the profits from the unrelated trade or business were used solely for exempt purposes. Originally, the tax applied only to organizations exempt under section 501(c)(3) (nonprofit charitable organizations), section 501(c)(5) (labor, agricultural, and horticultural organizations), section 501(c)(6) (business leagues, chambers of commerce, and real estate boards), section 501(c)(9) (voluntary employees' beneficiary associations), or section 501(c)(15) (certain mutual insurance companies). After it appeared that other types of tax-exempt organizations were engaging in unrelated business activities, Congress extended the UBI tax to all exempt organizations (except U. S. Government instrumentalities exempt under section 501(c)(1)), including churches [6].

For 1991, organizations which received \$1,000 or more from unrelated business activities were required to compute their taxable income on a Form 990-T. The taxation of UBI was designed to place unrelated activities of exempt organizations on an equal footing with similar activities carried out by taxable entities, such as non-exempt corporations. Although exempt organizations are taxed on their unrelated business taxable income, they are still able to enter into a wide range of nontaxable commercial activities if they are held to be substantially related to their exempt purpose(s) [7].

Section 501(a) of the Internal Revenue Code authorizes an exemption from taxation of income *related* to the exempt purpose of an organization. As indicated in the Appendix to this article, organizations that ordinarily were tax-exempt for 1991 but were subject to taxation on *unrelated* business income included those described in sections 501(c)(2) through 501(c)(25), as well as qualified pension, profit sharing, and stock bonus plans described in section 401(a); Individual Retirement Arrangements (IRA's) described in section 408(e); and cooperative service organizations described in sections 501(e) and 501(f).

For 1991, organizations with gross UBI under \$1,000 were not required to file a Form 990-T. The reasoning behind granting this filing exclusion is that a "specific deduction" of \$1,000 from taxable income is allowed to all Form 990-T filers, so there is no reason to burden organizations that had gross UBI of \$1,000 or less from filling out the tax return. (The specific deduction is discussed in the Deductions section and is defined in the Explanation of Selected Terms section.) Organizations with gross UBI between \$1,000 and \$10,000 were not required to report detailed sources of income, as were organizations with larger amounts of gross income. These smaller organizations were required only to report a single

¹ Excludes cost of sales and services, which was not included on the return as a component of total deductions. It was subtracted from gross receipts in computing gross profit from sales and services, reported as a gross income component. Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and other deductible items.

<sup>&</sup>lt;sup>2</sup> Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus taxes from recapture of certain prior-year credits, the "alternative minimum tax," and the environmental tax.

total of gross UBI. For a detailed list of the components of gross UBI reported by larger organizations, see the definition of gross UBI in the Explanation of Selected Terms section of this article. Separate explanations of the gross UBI components are also included in this section.

#### Income

The \$3.4 billion of gross UBI reported by tax-exempt organizations for 1991 included approximately \$0.1 billion attributable to organizations reporting gross UBI of \$10,000 or less and \$3.3 billion attributable to organizations reporting gross UBI over \$10,000. Because organizations with gross UBI of \$10,000 or less were not required to report detailed sources of gross UBI (only the total amount was required), the following discussions of the specific components of gross UBI (covered in this section) and their related expenses and deductions (covered in the Deductions section) pertain only to organizations with gross UBI above \$10,000, which accounted for over-98 percent of the total-gross-UBI-reported by allorganizations filing Form 990-T.

Gross profit (less loss) from sales of goods and services was the largest source of unrelated income for organizations with gross UBI above \$10,000 and accounted for 43 percent of all gross UBI reported (Figure D). "Other income" (less loss), which includes all types

of income not specifically required to be reported elsewhere on the unrelated business income tax return, was the second largest gross income item. About 90 percent of all gross UBI came from 5 of the 12 major components reported, the top 2 sources discussed above plus advertising income, "unrelated debt-financed income," and investment income (less loss) of organizations tax-exempt under sections 501(c)(7), (9), (17), and (20) (social and recreational clubs, voluntary employees' beneficiary associations, supplemental unemployment benefit trusts, and prepaid legal service funds, respectively). Organizations reported income sources fairly consistently between 1990 and 1991, with these five sources reported as the top income producers for the two years and accounting for 92 percent of gross UBI for 1990.

Figure D also shows unrelated business income sources for selected types of organizations, in terms of the Code section that described their exemption. Organizations classified in these five sections accounted for 86 percent of total gross UBI reported on returns with gross UBI over \$10,000. A look at the largest source of income for each of the selected types of organizations appears to be consistent with the way each group operates, as discussed below. (See the Appendix to this article for a description of the various types of exempt organizations and the general nature of their activities.)

### Figure D

Returns With Gross Unrelated Business Income (UBI) Over \$10,000: Sources of Gross UBI, by Selected Internal Revenue Code Section, Tax Year 1991

ſ	Money	amounts	are i	n thousands	of	dollars	

	All organizations		Selected In	temal Revenue C	ode section	<del></del>
ltem	with gross unrelated business income (UBI) over \$10,000, total	501(c)(3)	501(c)(4)	501(c)(6)	501(c)(7)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns Total gross unrelated business income (UBI)	17,871 3,324,307	5,218 1,629,800	1,080 192,413	3,684 593,101	2,883 249,744	559 202,455
Gross profit (less loss) from sales and services Capital gain net income	1,418,634. 72,092 24	845,456 25,668	127,234  	114,991 227 	165,355 3,097	4,361 32,525 18
Net gain (less loss), noncapital assets <sup>1</sup> Income (less loss) from partnerships	5,233 27,812	3,758 18,173	826 210	-776 -1,907	998 -2	-188
Rental income <sup>2</sup>	96,808 222,840 198,455	46,792 102,673 N/A	2,714 14,340 N/A	2,877 33,835 N/A	14,317 N/A 44,175	13,127 N/A 151,529
Income from controlled organizations.4 Exploited exempt activity income, except advertising. Advertising income	33,638 40,118 561,824	17,050 11,229 144,237	1,791 2,545 26,576	7,803 22,049 333,950	250 N/A N/A	N/A N/A
Other income (less loss)	646,878	414,764	16,178	80,053	21,555	1,119

N/A - Not applicable.

1 Property other than capital assets generally included property of a business nature, in contrast to personal and investment property which were capital assets.

<sup>2</sup> Income from real property and personal property leased with real property.

<sup>3</sup> Reported by Internal Revenue Code section 501(c)(7), (9), (17), and (20) organizations only.
Apputites interest soft and resulting.

Annuities, interest, rents, and royalties

NOTE: Column detail may not add to totals because of rounding

Gross profit (less loss) from sales and services was the largest source of income for nonprofit charitable organizations exempt under section 501(c)(3), 52 percent; civic leagues and social welfare organizations exempt under section 501(c)(4), 66 percent; and social and recreational clubs exempt under section 501(c)(7), 66 percent. Many of these organizations typically are involved in operations which lend themselves to providing goods and services, such as a hospital providing commercial laboratory services to the general public or a country club selling food and beverages to nonmembers.

The main source of income for business leagues, chambers of commerce, and real estate boards, section 501(c)(6), was gross advertising income. It is common for these types of organizations to publish magazines and periodicals related to their trade that are of interest to their members. If the periodicals included advertising that was of a commercial nature, then the income derived from such advertising was subject to the unrelated business income tax. Fifty-six percent of these organizations' gross UBI was attributable to advertising income.

Voluntary employees' beneficiary associations, section 501(c)(9), reported investment income as their primary unrelated business income source, accounting for 75 percent of their total gross UBI. Given the nature of their tax-exempt purpose, to provide health and welfare benefits to association members, it would be expected that benefit plan monies would be invested to ensure future plan funding.

### **Deductions**

As with the section on income, the following discussion of deductions pertains only to organizations with gross UBI over \$10,000 because organizations with smaller amounts of gross UBI were not required to report detailed sources of gross UBI and related deductions (only totals were required). Organizations with gross UBI over \$10,000 accounted for 98 percent of total deductions reported by all organizations filing Form 990-T.

Total deductions taken against gross unrelated business income can be divided into two categories: deductions "directly connected with UBI" and deductions "not directly connected with UBI." Ninety-five percent of all deductions taken were directly connected with unrelated business activities. In order for deductions to be allowed as directly connected with gross UBI in computing unrelated business taxable income, the expenses, depreciation, and similar items must have qualified as allowable income tax deductions under the tax law provisions applicable to taxable organizations, and they must have been directly connected with carrying on an unrelated trade or business.

When facilities or personnel were used both to carry on exempt functions and to conduct an unrelated trade or business, the directly connected deductions had to be allocated between the two uses.

Deductions that were considered not directly connected with UBI included the "specific deduction," charitable contributions, "set-asides," and "excess exempt expenses." The \$1,000 specific deduction was allowed after all other deductions were taken. Set asides were allowed to section 501(c)(7), (9), (17), and (20) organizations. Under the tax provisions of a set-aside, "passive" income (in general, investment income) was not taxed if it was set aside for charitable purposes or, in the case of the section 501(c)(9),

Organizations filing under 5 of the 28 applicable Code sections reported 86 percent of gross unrelated business income.

(17), and (20) organizations, if it was set aside for the payment of life, sickness, accident, or other benefits. Qualifying set-asides were reported on Form 990-T as a deduction from net investment income, the amount which remained after directly connected deductions were taken from gross investment

income. Some types of expenses related to exempt activity functions could be used to offset net advertising income and other "exploited exempt-activity income;" these were called excess exempt expenses. (See the Explanation of Selected Terms section for more detailed definitions of deductions not directly connected with UBI.)

Because of the way deductions were required to be reported on the Form 990-T, both total deductions and some of the detailed deduction components are somewhat understated in the figures and tables presented in this article. Form 990-T filers were instructed to deduct the cost of sales and services from their gross receipts from sales and services to compute gross profit, which was then required to be reported as a gross UBI detail item in the income statement.

As a consequence of this manner of reporting, cost of sales and services was not included in the deductions section of the income statement, resulting in an understatement of total deductions. Also, because cost of sales and services includes many of the same types of expenses that are reported as separate components of total deductions, some of the components also will be understated.

Another factor affecting the components of total deductions is the manner in which certain types of deductions were required to be reported on the various Form 990-T income schedules. Deductions that were connected with specified types of income, such as rental income, were

reported on schedules as lump-sum totals only. Some of the deductions included in these totals were of the same types as those reported elsewhere on the return as separate components of total deductions. Because detailed deduction components were not required to be reported on return schedules, there could be no linking of deductions with like titles between the schedules and the detailed deduction components. Therefore, the total amount shown for some of the separately reported deductions will be understated. For example, if deductions allocable to rental income, reported on a rental income schedule, included depreciation, then that amount of depreciation would not be included in, and could not be linked to, the separately reported depreciation deduction item. Deductions that were reported as lump-sum amounts included those "allocable to rental income," "allocable to unrelated debt-financed income," "allocable to investment income," "allocable to income from controlled organizations," "allocable to exploited exempt-activity income, except advertising," and "direct advertising costs" (see Table 7 for a complete presentation of deductions).

Figure E presents selected components of total deductions for all returns with gross UBI over \$10,000 and also for the same five types of organizations shown in Figure D. Organizations shown in Figure E collectively accounted for 86 percent of total deductions reported. As with income components, the allocation of deduction items varies across the selected Code sections and seems to be in line with the purposes for which the organizations received tax exemption. Most of the total deductions reported for 1991 by organizations with gross UBI over \$10,000 can be attributed to "other deductions" (30 percent), "net operating loss carryover" (19 percent), salaries and wages (15 percent), and direct advertising costs (10 percent), which together accounted for 75 percent.

"Other deductions," the largest single aggregate deduction item reported, included a host of expenses that were not required to be reported as a specific item elsewhere on the return. Some examples of "other deductions" items are professional service fees, such as financial management, accounting, legal, and consulting; insurance (if not

### Figure E

Organizations With Gross Unrelated Business Income (UBI) Over \$10,000: Selected Deductions, by Selected Internal Revenue Code Section, Tax Year 1991

[ Money amounts are in thousands of dollars]

	All organizations		Selected In	ternal Revenue	Code section	
	with gross					
item	unrelated business income (UBI) over \$10,000, total	501(c)(3)	501(c)(4)	501(c)(6)	501(c)(7)	501(c)(9)
<del></del>	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	17,871	5,218	1,080	3,684	2,883	559
Total deductions 1	3,954,752	2,051,733	276,426	717,755	252,959	88,164
Deductions directly connected to gross unrelated business income (UBI), total	3,744,370	1,999,202	270,348	635,406	249,026	32,724
Direct advertising costs	413,946	101,107	34,846	218,075	N/A	N/A
Compensation of officers	29,445	10,939	2,787	9,566	1,070	2,105
Compensation of officers	611,482	373,966	31,816	53,013	87,463	1,733
Employee benefits	63,441	46,486	2,156	7,309	4,158	944
Net operating loss carryover	757,815	386,387	69,899	132,512	47,563	2,391
Other deductions 2	1,199,517	760,468	88,934	121,780	51,860	10,656
Deductions directly connected not shown above 2	668,724	319,850	39,910	93,151	56,912	14,895
Deductions not directly connected to gross UBI, total	210,382	52,531	6,078	82,349	3,933	55,441
Set-asides	56,478	N/A	N/A	N/A	1,365	55,113
Excess exempt expenses	113,077	30,755	1,063	80,115	N/A	N/A
Charitable contributions	33,617	19,855	4,640	1,244	672	95
Specific deduction	7,210	1,921	375	990	1,896	233

N/A - Not applicable.

<sup>1</sup> Excludes cost of sales and services, which was not included on the return as a component of total deductions. It was subtracted from gross receipts in computing gross profit from sales and services, reported as a gross income component. Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and other deductible items.

<sup>&</sup>lt;sup>2</sup> "Other deductions" was a specific Form 990-T item that included types of deductions that were not required to be reported elsewhere on the return. "Deductions directly connected not shown above" was not a specific return item. It contains the balance of reported deduction types that are not being presented as selected deductions in this figure. See Table 7 for a complete presentation of deductions directly connected to gross UBI.

NOTE: Column detail may not add to totals because of rounding.

employee-related benefits); equipment costs; mailing costs; office expenses, such as janitorial services, supplies, and security services; rent; travel expenses; educational expenses; and utilities.

Section 501(c)(3) and (4) organizations reported the largest proportion of their deductions as "other deductions" on their returns (37 percent and 32 percent, respectively). Their second largest deduction was the net operating loss carryover (19 percent and 25 percent, respectively). For section 501(c)(3) organizations, the third largest deduction was salaries and wages (18 percent). These organizations accounted for the largest proportion of aggregate salaries and wages reported by organizations with gross UBI over \$10,000, 61 percent of the total. Direct advertising costs was the third largest deduction for section 501(c)(4) organizations, closely followed by salaries and wages (13 percent and 12 percent, respectively).

For organizations exempt under section 501(c)(6), direct advertising costs accounted for the largest proportion of their reported deductions (30 percent). Second was

43 percent of Form 990-T filers reported total tax of \$116.9 million. the net operating loss carryover (18 percent), and third was "other deductions" (17 percent). In addition to being their largest deduction item, the direct advertising costs of these organizations accounted for the largest portion of the direct advertising costs reported on all Forms 990-T filed

by exempt organizations with gross UBI over \$10,000, 53 percent of the total.

The social and recreational clubs exempt under section 501(c)(7) reported 35 percent of their total deductions as salaries and wages. This would be expected, given the labor-intensive nature of their unrelated business activities. "Other deductions" was the second largest item (21 percent), and the net operating loss carryover was third largest (19 percent).

Sixty-three percent of the total deductions of section 501(c)(9) associations was attributable to set-asides. Because the primary tax-exempt mission of these organizations is to provide health and welfare benefits to its members, the large amounts of income that typically are set aside for future payment of these benefits are allowed as a deduction against investment income, their primary source of gross UBI [8]. "Other deductions" ranked second in size, 12 percent of total deductions. Third place was equally shared by interest and taxes, with each contributing 5 percent (interest and taxes are not shown separately in Figure E because of their relatively small

size for organizations exempt under sections other than section 501(c)(9)).

### **Unrelated Business Taxable Income and Tax**

For 1991, about 43 percent of Form 990-T filers, an estimated 13,905 organizations, reported total tax of \$116.9 million. In most cases, the largest share of total tax was the UBI tax; however, total tax also could have included recapture taxes (such as from recomputation of prior-year investment or low-income housing credits), the "alternative minimum tax," and the environmental tax. Also, the foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits were subtracted from the unrelated business income tax in computing total tax.

An estimated 18,785 filers, or 57 percent, reported no total tax liability. Organizations with \$1,000,000 or more of gross UBI, only slightly more than 1 percent of the population reporting total tax, reported a tax liability of \$74.9 million, 64 percent of the tax liability of all organizations. Only 2 percent of total tax, \$2.4 million, was reported by the small organizations that were not required to report detailed income items, those with gross UBI between \$1,000 and \$10,000, yet they comprised a large proportion, 45 percent, of the taxpaying population. Another 40 percent, those organizations with gross UBI more than \$10,000 but less than \$100,000, accounted for 11 percent, or \$13.1 million, of the total tax reported. The remaining group of filers, those with gross UBI of at least \$100,000 but less than \$1,000,000 reported total tax of \$26.5 million, 23 percent of aggregate total tax. The organizations in this group accounted for 14 percent of the population reporting total tax liability.

Based on unrelated business taxable income, the 13,908 exempt organizations reporting UBI tax incurred an aggregate UBI tax liability of \$116.6 million. After adjustments were made for additional taxes (plus \$0.6 million) and credits (minus \$0.3 million), the resulting amount of total tax liability was \$116.9 million, as reported by 13,905 organizations. The difference between the 13,905 organizations with total tax and the 13,908 with UBI tax resulted from there being 37 returns on which total tax was attributable to one of the taxes other than the UBI tax, and 41 returns where UBI tax was reported, but was offset by tax credits (13,908 plus 37 minus 41 equals 13,904) [9].

For 1991, there were 14,384 organizations that reported positive UBTI, amounting to \$0.4 billion; the remaining 18,306 filers reported zero or a deficit, amounting to -\$1.1 billion. Even though there were 14,384 organizations that reported positive UBTI, the number of

organizations showing UBI tax on their returns was 13,908, or 476 less than might otherwise be expected. The explanation for this is that there were 524 organizations which had positive amounts of taxable income but reported no UBI tax, and there were 49 organizations that reported UBI tax even though they had no taxable income (13,908 plus 524 minus 49 equals 14,383) [10].

The tax statistics cited above are based on originally filed returns that were selected prior to IRS audit examination and prior to the filing of any amended returns. Recomputation of the tax resulting from taxpayer errors detected after filing, either by the filing organization or through IRS data checks, has not been taken into account. Therefore, the amount of tax actually assessed and collected may be different from the amount initially reported and presented in this article.

Of the 32,690 exempt organizations which filed Forms 990-T, 27,539 exempt corporations accounted for 92 percent of the \$3.4 billion of total gross UBI while 5,151 exempt trusts accounted for the remainder. There were 11,348 exempt corporations and 2,560 exempt trusts that reported the UBI tax on their returns for 1991, compared

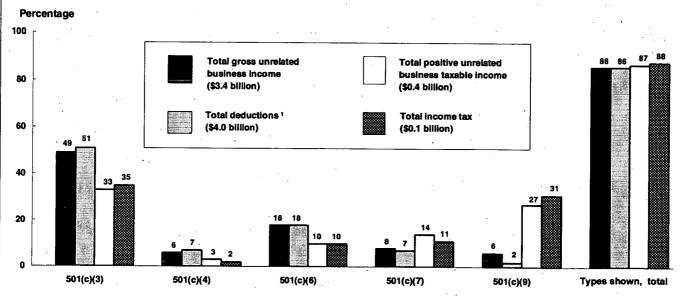
to 11,378 corporations and 2,527 trusts that reported total tax. Corporations were liable for \$70.2 million, 60 percent, of UBI tax, and trusts were liable for \$46.4 million, 40 percent. Corporate and trust total tax liability amounted to \$70.5 million and \$46.4 million, respectively.

Of all Form 990-T filers for 1991, section 501(c)(3) organizations were responsible for the largest share (35 percent) of total tax reported, \$40.6 million. Together, organizations exempt under sections 501(c)(3), (4), (6), (7), and (9) accounted for 88 percent of total tax reported. Figure F shows a percentage distribution of the respective shares of gross UBI, total deductions, positive UBTI, and total tax attributable to these five types of organizations. Collectively, these organizations filed 69 percent of the Forms 990-T, and accounted for between 86 and 88 percent of the totals reported by all organizations for the key items shown in Figure F.

Voluntary employees' beneficiary associations described in section 501(c)(9) were responsible for 31 percent of total tax reported, a high percentage given the fact that they accounted for only 2 percent of all filers and 6 percent of total gross UBI. In addition, the share of total

### Figure F

Selected Financial Data Reported by Principal Types of Organizations as a Percentage of the Total Reported by All Types of Organizations, Tax Year 1991



Type of Organization, by Internal Revenue Code Section

<sup>&</sup>lt;sup>1</sup> Excludes cost of sales and services, which was not included on the return as a component of total deductions. It was subtracted from gross receipts in computing gross profit from sales and services, reported as a gross income component. Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and other deductible items.

positive UBTI attributable to section 501(c)(9) organizations was 27 percent, but these organizations accounted for only 2 percent of organizations that reported positive UBTI. Voluntary employees' beneficiary associations generally were not able to take deductions as large as most other types of organizations because of the nature of their exempt activities, discussed below.

Section 501(c)(9) organizations primarily engage in investment activities in order to fund the benefits paid out to member-employees. Nearly 75 percent of their aggregate gross UBI was reported as investment income for 1991. As mentioned in the discussion of deductions, the largest deduction item, by far, reported by employees' beneficiary associations was for amounts set aside to provide for future payment of life, sick, accident, or other benefits. However, if amounts were set aside that exceeded the qualified asset account limits, as specified in section 419A of the Code, then they were not allowed as a deduction from unrelated business investment income. In other words, if a section 501(c)(9) association overfunded an employee welfare benefit plan, its investment income could not be set aside tax-free. It was taxable as unrelated business income.

Another factor contributing to the relatively small deductions taken by the employee beneficiary associations is that, for many of them, their investment portfolios typically are overseen by a single trust manager. Because there is no need for a staff of employees, deductions for salaries and wages are quite small. In terms of contrast, salaries and wages reported by section 501(c)(9) associations were less than half a percent of total salaries and wages reported by all organizations, compared to 61 percent for the section 501(c)(3) organizations. As a percentage of the total deductions reported by these two types of organizations, salaries and wages comprised a 2-percent share for the section 501(c)(9) organizations compared to an 18-percent share for section 501(c)(3) organizations [11].

# Primary Unrelated Business Activity by Industrial Grouping

Organizations filing a Form 990-T for 1991 were required to enter at least one, and up to three, industry codes for their principal business activities, based on the amount of gross unrelated business income they generated. If an organization engaged in more than one type of activity, it was instructed to list the code for the largest unrelated activity (in terms of gross income) first, then the codes for the next two largest activities, in descending order. The discussion of unrelated business activities that follows takes into consideration only the primary (first) activity

Services and finance, insurance, and real estate accounted for 78 percent of gross unrelated business income.

code reported. Because it is not possible to distribute gross UBI by each type of activity when more than one activity was reported, the amount of gross UBI assigned to the primary unrelated business activity may not be entirely related to that activity.

Figure G shows that the primary unrelated business activity reported on 88 percent of returns filed fell within four major industrial groupings: manufacturing; retail trade; services; and finance, insurance, and real estate (see Table 5 for information on the major business activities or industrial classifications reported). These four industrial groupings were also responsible for 93 percent of total gross UBI, with manufacturing producing \$0.1 billion; retail trade, \$0.4 billion; services, \$1.5 billion; and finance, insurance, and real estate, \$1.1 billion.

The industrial classifications from which Form 990-T filers were required to make a choice included 155 industry codes and 5 additional categories that were established specifically for exempt organizations engaging in unrelated business activities to reflect particular provisions of the Internal Revenue Code [12]. These five classifications were unrelated debt-financed activities other than rental of real estate; investment activities of section 501(c)(7), (9), (17), and (20) organizations; rental of personal property; passive income activities with controlled organizations; and exploited exempt activities. In Figure G and Table 5, the first four activities mentioned above are treated as part of the finance, insurance, and real estate division. Exploited exempt activities is treated separately in Figure G and Table 5 as one of the major industrial groupings [13].

There were 1,495 organizations that reported unrelated activities in the manufacturing division. Most of them, 87 percent, could be categorized under two types of unrelated activities: printing and publishing, 45 percent, and petroleum refining and related industries, 42 percent [14]. Three percent of total gross UBI was attributable to the printing and publishing industrial sub-group. Petroleum refining and related industries accounted for only one-tenth of 1 percent of total gross UBI. Business leagues, real estate boards, and various types of nonprofit charitable organizations accounted for most of the printing and publishing carried on by tax-exempt organizations as their principal unrelated trade or business activity. Almost all of the organizations that reported petroleum refining and related industries as their principal unrelated business activity were trusts that acted as fiduciary agents for Individual Retirement Arrangements and profit-sharing plans.

#### Figure G

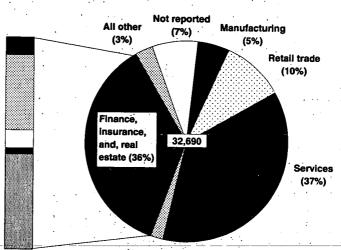
Percentage Distribution of Exempt Organization Business Income Tax Returns, by Principal Unrelated Business Activity or Industry, Tax Year, 1991

Unrelated debt-financed activities, except rental of

Investment activities of section 501(c)(7), (9), (17), or (20) organizations (13%)

Rental of personal property (3%)
Passive income activities with controlled
organizations (1%)

Other finance, insurance, and real estate (17%)



Exploited exempt activities (2%)

NOTE: Detail may not add to totals because of rounding

Within retail trade, carried on by 3,372 exempt organizations, activities that were included in the eating and drinking places sub-group were reported on the majority of Forms 990-T filed, 65 percent, followed by "miscellaneous" retail trade, reported on 32 percent of the returns. Three of the main types of retail activities reported under "miscellaneous" were gift, novelty, and souvenir shops; drugstores and proprietary stores; and book stores. Organizations reporting primary unrelated business activities within the eating and drinking places and "miscellaneous" retail trade sub-groups respectively accounted for 6 percent and 4 percent of the \$3.4 billion total of gross UBI reported by all Form 990-T filers. Organizations operating eating and drinking places as an unrelated activity mainly were hospitals, golf and country clubs, fraternal organizations, and veterans' organizations.

Of the 12,040 organizations providing various services as their primary unrelated activity, 53 percent reported business services, most of which was advertising (including printing), and another 21 percent reported amusement and recreation services. Health services and social services followed, respectively accounting for 7 percent and 5 percent of organizations reporting services. In terms of gross UBI, business services accounted for 19 percent of the aggregate total. The business service of advertising (including printing) was reported on more returns than any other single unrelated business activity, 17 percent of the total, and, in dollar terms, its \$0.5 billion share of total

gross UBI, 15 percent, was also the largest single primary activity. The majority of organizations that indicated advertising as their primary unrelated business activity were chambers of commerce, real estate boards, and a wide variety of nonprofit charitable organizations, civic leagues, and business leagues. About 8 percent of total gross UBI was attributable to organizations classified in amusement and recreation services. These types of activities were reported mostly by golf and country clubs; civic leagues; social welfare organizations; fraternal organizations; veterans' organizations; and nonprofit charitable societies, associations, and guilds. These nonprofit charitable organizations typically were educational institutions and athletic clubs.

The health services sub-group was responsible for 7 percent of total gross UBI; within this group, the medical laboratory activity was reported most often and accounted for 4 percent of the total gross UBI reported by all organizations. Organizations reporting some type of health services as their primary unrelated business activity typically included hospitals, medical centers, and health care facilities. Social services contributed about 1 percent to total gross UBI. A mix of organization types reported primary unrelated business activities in the social services sub-group; most of them were religious organizations, hospitals, schools, fraternal organizations, and veterans' organizations.

Investment activities of organizations exempt under

sections 501(c)(7), (9), (17), and (20) accounted for 46 percent of the 11,862 organizations engaged in unrelated activities in the finance, insurance, and real estate industrial group. Organizations engaging in real estate activities accounted for another 28 percent, followed by those engaged in insurance activities, accounting for 10 percent. These latter two activities are included in the "other finance, insurance, and real estate" category. Collectively, the three finance, insurance, and real estate subgroups mentioned above accounted for 30 percent of the gross UBI reported by all exempt organizations, with each sub-group separately contributing between 9 percent and 11 percent to total gross UBI. The majority of organizations that carried on real estate activities were nonprofit charitable organizations; however, large numbers of civic and business leagues, real estate boards, fraternal organizations, and trusts acting as fiduciary agents for retirement funds also reported real estate as their primary unrelated business activity. Most of the organizations that engaged in unrelated activities in the insurance industry were county farm bureaus and trade associations.

### **Summary**

For 1991, an estimated 32,690 tax-exempt organizations reported \$3.4 billion in gross income from unrelated business activities. Nearly half of total gross UBI was reported by only 1 percent of these organizations, those with gross UBI of \$1,000,000 or more. Total deductions taken against gross UBI amounted to \$4.0 billion and resulted in unrelated business taxable income (less deficit) of -\$ 0.7 billion. Based on total positive unrelated business taxable income of \$431.1 million, total tax reported was \$116.9 million.

Five types of organizations collectively accounted for most of the unrelated business activity in terms of gross UBI, total deductions, and total tax. These were the nonprofit charitable organizations exempt under Code section 501(c)(3); civic leagues and social welfare organizations exempt under section 501(c)(4); business leagues, chambers of commerce, and real estate boards exempt under section 501(c)(6); social and recreational clubs exempt under section 501(c)(7); and voluntary employees' beneficiary associations exempt under section 501(c)(9). Together, these organizations accounted for 69 percent of all returns filed, 86 percent of gross UBI, 86 percent of total deductions, and 88 percent of total tax liability.

About 90 percent of all gross UBI was attributable to five sources. Gross profit (less loss) from sales and services was the largest source, accounting for 43 percent of gross UBI. This was followed by "other income" (items not specifically required to be reported elsewhere

on the return) (20 percent), advertising income (17 percent), income from unrelated debt-financed property (7 percent), and investment income of section 501(c)(7), (9), (17), and (20) organizations (each described in the Appendix to this article) (6 percent).

Forty-four percent of organizations reporting gross UBI above the \$1,000 filing threshold had positive unrelated business taxable income. The remaining 56 percent reported zero or a deficit. The \$116.9 million of total tax liability was distributed among various types of organizations. Corporate organizations accounted for \$70.5 million of total tax, or 60 percent, and trusts were liable for \$46.4 million, or 40 percent. In terms of the Internal Revenue Code sections under which organizations are taxexempt, the nonprofit charitable organizations described in section 501(c)(3) were responsible for the largest share of total tax, 35 percent or \$40.6 million. They were followed by section 501(c)(9) voluntary employees' beneficiary associations, which reported a 31-percent share of total tax, \$36.0 million.

Four major industrial groupings, covering 88 percent of the organizations that reported unrelated business income, accounted for 93 percent of gross UBI, 92 percent of total deductions, and 95 percent of total tax. The four groupings were manufacturing; services; finance, insurance, and real estate; and retail trade. Within these industrial classifications, the unrelated business activities that collectively produced a relatively large share of total gross UBI, 77 percent, were business services (most of which was advertising, including printing), 19 percent; insurance activities, 11 percent; real estate activities, 10 percent; investment activities of section 501(c)(7), (9), (17), and (20) organizations, 9 percent; amusement and recreation services, 8 percent; health services, 7 percent; operation of eating and drinking places, 6 percent; "miscellaneous" retail trade, 4 percent; and printing and publishing, 3 percent.

### **Data Sources and Limitations**

#### Sources

The statistics in this article are based on a sample of the 1991 Form 990-T, Exempt Organization Business Income Tax Return. The Internal Revenue Service (IRS) required organizations having accounting periods beginning in 1991 (and, therefore, ending between December 1991 and November 1992) to file a 1991 Form 990-T. Because of the various accounting periods of the organizations filing a 1991 Form 990-T, the unrelated business financial activities covered in this article span the period January 1991 through November 1992, although the majority of activities occurred during Calendar Year 1991. The sample included only those returns with gross unrelated

business income of \$1,000 (the filing threshold) or more.

The population from which the 1991 sample was drawn consisted of Form 990-T records posted to the IRS Business Master File system during 1992 and 1993. The returns in the sample were stratified based on the absolute value of either gross UBI (if the organization reported gross UBI of \$10,000 or less), or net UBI (if the organization reported gross UBI over \$10,000). For 1991, gross UBI was not reported as a single total by organizations that had gross UBI over \$10,000; rather, detailed components of the total were reported separately on the main part of the return and associated schedules. Only net UBI (gross UBI minus any deductions directly connected with UBI that were reported on the return and its attached schedules) was reported as a total on the Form 990-T. Therefore, for these larger returns, only total net UBI was input to the IRS Business Master File system. A sample of 4,885 returns was selected from a population of 40,950 [15]. Sampling rates ranged from 2.9 percent (returns with an absolute value of gross or net UBI less than \$10,000) to 100 percent (returns with an absolute value of net UBI of \$100,000 or more).

#### Limitations

Because gross UBI for the larger returns was not readily available as a criterion for selecting the sample, the net amount was used. It was possible, therefore, for a return with a large amount of gross UBI not to be selected because, after deductions, the net amount was small enough for it to be subject to sampling at a rate of less than 100 percent.

Research was undertaken for 1989 to determine the extent to which the returns of large organizations, in terms of gross UBI, did not get selected for the Statistics of Income (SOI) sample because net UBI was used as the sampling criterion. If a Form 990-T was not selected for the sample (net UBI under \$100,000) and it was filed by an exempt organization which reported large gross receipts (\$10,000,000 or more) on Form 990, Return of Organization Exempt From Income Tax, the Form 990-T was secured and classified into one of five groups, based on size of gross UBI [16]. The results of classifying 1,153 such returns are as follows: under \$500,000 -- 1,064 returns; \$500,000 under \$1,000,000 -- 26 returns; \$1,000,000 under \$5,000,000 -- 55 returns; \$5,000,000 under \$10,000,000 -- 5 returns; \$10,000,000 or more -- 3 returns.

Of the eight cases within the two largest UBI groups, five had qualified set-aside deductions which reduced net income to zero, and three had circulation losses or advertising costs which offset gross advertising income to the extent that the resulting net UBI was negative or near

zero. The combined amount of gross UBI for the eight returns was \$122.1 million, which was about 4 percent of total gross UBI reported for 1989. The research done for 1989 was not repeated for 1990 or 1991. Because the same basic sample design was used for all three years, the net UBI sampling criterion presumably effected the 1990 and 1991 statistics to a degree similar to that for 1989. Beginning with Tax Year 1992, net vs. gross UBI was no longer an issue for sampling because the Form 990-T was revised to require the reporting of total gross UBI by all organizations.

Only the primary activity code was used in the statistics to present the types of unrelated business activities for exempt organizations. In addition to the primary activity code, up to two other codes could have been reported if the organization engaged in more than one unrelated activity. However, because income was not reported separately by activity code if the organization entered more than one code, it was not possible to distribute gross UBI by type of activity when more than one business activity was reported. Therefore, where more than one code was provided, the statistics show all of gross UBI assigned to the primary code given.

The data presented were obtained from returns as originally filed with the IRS. They were subjected to comprehensive testing and correction procedures in order to improve statistical reliability and validity. In most cases, changes made to the original return as a result of administrative processing, audit procedures, or a taxpayer amendment, were not incorporated into the data base.

Because the data are based on a sample, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account. Figure H shows CV's for selected financial data. A discussion of the reliability of estimates based on samples and methods for evaluating both the magnitude of sampling and nonsampling error and the precision of sample estimates can be found in the general Appendix in this issue.

### Figure H

# Coefficents of Variation for Selected Financial Data Items, Tax Year 1991

Item	Coefficient of variation (percentages)
Gross unrelated business income (UBI)	2.83
Total deductions	3.04
Unrelated business taxable income (ÜBTI)	•
less deficit	9.15
Total income tax	3.65

### **Explanation of Selected Terms**

Advertising Income.--Income realized by an exempt organization from the sale of advertising in a periodical was gross income from an unrelated trade or business activity involving the "exploitation of an exempt activity," namely, the circulation and readership of the periodical developed by producing and distributing the readership content of that periodical. Advertising income was reported separately from other types of exploited exempt activity income. (See the definition of Exploited Exempt Activity Income, below.)

Capital Gain Net Income.--Generally, organizations required to file Form 990-T (except organizations exempt under sections 501(c)(7), (9), (17), and (20)), each described in the Appendix to this article, are not taxed on the net gains from the sale, exchange, or other disposition of property. However, net capital gains on sales of debt-financed property, certain gains on the cutting of timber (section 1231), and gains on sales of certain depreciable property (described in sections 1245, 1250, 1252, 1254, and 1255) were taken into account in computing capital gain net income.

Deductions Directly Connected With Unrelated Business Income. -- These were deductions allowed in computing unrelated business taxable income, if they otherwise qualified as income tax deductions under the Internal Revenue Code and if they had a "proximate and primary" relationship to the carrying on of an unrelated trade or business. Exempt organizations with gross unrelated business income (UBI) above \$10,000 were required to report each deduction component separately. Organizations with gross UBI between \$1,000 (the filing threshold) and \$10,000 reported all deductions (both deductions directly connected with UBI and those not directly connected, defined below) as a single total amount, except for the "specific deduction" (also defined below). Allowable deductions included those directly connected with rental of personal property; those allocable to unrelated debtfinanced income; those directly connected with investment income of Code section 501(c)(7), (9), (17), and (20) organizations (each described in the Appendix to this article); those allocable to interest, annuities, royalties, and rents received from controlled organizations; those allocable to "exploited exempt activity income" other than advertising; direct advertising costs; and deductions for compensation of officers, directors, and trustees; salaries and wages; repairs; bad debts; interest; taxes; depreciation (not reported elsewhere); depletion; contributions to deferred compensation plans; employee benefit programs; and "other deductions."

Deductions Not Directly Connected With Unrelated Business Income.--The component deductions were "set-

asides," "excess exempt expenses," charitable contributions, and the "specific deduction." The specific deduction was reported by all organizations; the other types of deductions not directly connected with UBI were reported separately only by exempt organizations with gross UBI above \$10,000. (See the definitions of Set-asides, Excess Exempt Expenses, and the Specific Deduction, below.)

Excess Exempt Expenses .-- Two types of "excess" expenses were allowed as a deduction from unrelated business income: (1) excess exempt expenses attributable to commercial exploitation of exempt activities and, (2) excess exempt expenses attributable to advertising income. In the case of "exploited" exempt activity income (see the definition, below), if the expenses of the organization's exempt activity exceeded the income from the exempt activity, then the excess of exempt expenses over exempt income could be used to offset any positive net unrelated business income produced from exploiting the exempt activity, to the extent that it did not result in a loss. Excess expenses of a commercially exploited exempt activity could not be used to offset income from another type of unrelated business activity if the unrelated activity did not exploit that particular exempt activity.

In the case of excess exempt expenses attributable to advertising income, if the expenses attributable to producing and distributing the readership content of a periodical exceeded the circulation income, then the excess of readership costs over circulation income could be used to offset any net gain from advertising (gross advertising income less direct advertising costs), to the extent that it did not result in a loss.

Exploited Exempt Activity Income, Except Advertising .--In some cases, exempt activities create goodwill or other intangibles that are capable of being exploited in a commercial way. When an organization exploited such an intangible in commercial activities that did not contribute importantly to the accomplishment of an exempt purpose, the income they produced was gross income from an unrelated trade or business. An example of this type of activity would be an exempt scientific organization with an excellent reputation in the field of biological research that exploits its reputation regularly by selling endorsements of laboratory equipment to manufacturers. Endorsing laboratory equipment would not have contributed importantly to the accomplishment of any purpose for which tax exemption was granted to the organization. Accordingly, the income from selling such endorsements is gross unrelated business income. Exploited exempt activity income from advertising was reported separately from other types of exploited exempt activity income (see the definition of Advertising Income).

Gross Profit (Less Loss) from Sales and Services.—This was the gross profit (less loss) from any unrelated trade or business regularly carried on that involved the sale of goods or performance of services. It did not include income from unrelated business activities that were required to be reported separately on any of the tax return schedules. For example, a section 501(c)(7) social club would report its gross restaurant and bar receipts from nonmembers as gross profit (less loss), but would report its investment income on the required return schedule. Gross profit (less loss) from sales and services is computed as gross receipts or sales, less returns and allowances, minus cost of goods sold.

Gross Unrelated Business Income (UBI).--This was the total gross unrelated business income (see the definition of Unrelated Business Income), prior to reduction by allowable deductions, used in computing unrelated business taxable income. Organizations with gross UBI between \$1,000 (the filing threshold) and \$10,000 reported gross UBI as a single total amount. Organizations with gross UBI above \$10,000 were required to report detailed sources of gross UBI. The components of gross UBI were gross profit (less loss) from sales and services; capital gain net income; net gain (less loss) from noncapital assets; net capital-loss (trusts only); income (less loss) from partnerships; rental income; unrelated debt-financed income; investment income (less loss) of Code section 501(c)(7), (9), (17), and (20) organizations (each described in the Appendix to this article); annuities, interest, rents, and royalties from controlled organizations; "exploited exempt activity" income; advertising income; and "other income."

Income from Controlled Organizations.--When an exempt organization controls another organization, the interest, annuities, royalties, and rents from the controlled organization are taxable to the controlling organization at a specified ratio, depending on whether the controlled organization is exempt or nonexempt.

Income (Less Loss) from Partnerships.--If an organization was a partner in any partnership that carried on an unrelated trade or business, this was the organization's share of partnership gross unrelated business income less its share of partnership deductions that were directly connected with the unrelated income.

Investment Income (Less Loss).-- This item was reported by organizations exempt under sections 501(c)(7), (9), (17), and (20) (each described in the Appendix to this article) and included income such as rents, unrelated debtfinanced income, and income from the ownership or sale of securities. Organizations exempt under sections other than 501(c)(7), (9), (17), and (20) did not report investment income as a single amount; rather, they were re-

quired to report separately the various types of investment income that were considered unrelated business income, such as rents and income from debt-financed property. (See, also, the definition of Set-asides.)

Net Capital Loss Deduction (Trusts Only).--If an exempt trust had a net capital loss, it was subject to a \$3,000 limitation. Trusts were required to report net capital losses on Form 990-T as a component of gross unrelated business income.

Net Gain (Less Loss), Noncapital Assets.—This was the gain or loss from the sale or exchange of business property, as reported on Form 4797, Sales of Business Property. Property other than capital assets generally included property of a business nature, in contrast to personal and investment property which were capital assets.

Net Operating Loss Carryover.--The net operating loss carryover (as provided in Code section 172) was allowed as a deduction in computing unrelated business taxable income. However, the net operating loss carryback or carryover (allowed only to or from a tax year for which the organization was subject to tax on unrelated business income) was determined without taking into account any amount of exempt-function income or deductions that had been excluded from the computation of unrelated business taxable income. The statistics in this article represent only the net operating carryover because carrybacks from future years would not be reported on the return as initially filed (they would be reported on an amended return), which served as the basis for the statistics.

Other Deductions.--This included all types of unrelated business deductions that were not specifically required to be reported elsewhere on the tax return. Examples are professional service fees, such as financial management, accounting, legal, or consulting; insurance costs (if not employee-related benefits); equipment costs; mailing costs; office expenses, such as janitorial services, supplies, or security services; rent; travel expenses; educational expenses; and utilities.

Other Income.—This included all types of unrelated business income that were not specifically required to be reported elsewhere on the tax return. Examples are returned contributions that were deducted in prior years, income from insurance activities that was not properly set aside in prior years, recoveries of bad debts, and refunds of State or local tax payments, if the payments were previously reported as a deduction.

Rental Income.—This was the amount of (1) rents from personal property (e.g., computer equipment or furniture) leased with real property, if the rental income from the personal property was more than 10 percent, but not more than 50 percent, of the total rents from all leased property,

or (2) rents from both real property and personal property leased with real property if the personal property was more than 50 percent of the total rents from all leased property. Except for the second situation covered above, rents from real property generally were excluded in computing unrelated business taxable income. In addition, rents from personal property that did not exceed 10 percent of the total rents from all leased property were also excluded. These exclusions for rents did not apply to unrelated debt-financed property or rents received from a controlled organization. (See definitions of Income from Controlled Organizations and Unrelated Debt-financed Income.)

Set-asides.--These amounts were allowed to social clubs (Code section 501(c)(7)), voluntary employees' beneficiary associations (section 501(c)(9)), supplemental unemployment benefit trusts (section 501(c)(17)), and group legal services organizations (section 501(c)(20)) as a deduction from investment income when passive income (generally, investment income) was set aside for one of the following described purposes: (1) the passive income of section 501(c)(7), (9), (17), and (20) organizations generally was not taxed if it was set aside to be used for charitable purposes; (2) in the case of section 501(c)(9), (17), and (20) organizations, passive income was generally not taxed if it was set aside to provide for the payment of life, sick, accident, or other benefits. However, any amounts set aside that exceeded the "qualified asset account" limit, as figured under section 419A, were not allowed as a deduction from unrelated business investment income; they were treated as taxable investment income. A section 419A qualified asset account is any account consisting of assets set aside to provide for the payment of disability benefits, medical benefits, severance pay benefits, or life insurance benefits.

Specific Deduction.--The specific deduction was a \$1,000 deduction, considered "not directly connected" with gross unrelated business income, allowed to all organizations which had positive taxable income after all other types of deductions were taken. If positive taxable income was less then \$1,000, then an organization could take a specific deduction equal to its taxable income.

Total Tax.--Total tax was the unrelated business income tax less the foreign tax credit, general business credit, credit for prior-year minimum tax, and other allowable credits, plus the tax from recomputing certain prior-year credits ("recapture taxes"), the "alternative minimum tax," and the environmental tax.

Unrelated Business Income.--Income of an exempt organization that was from a trade or business which was

regularly carried on by the organization and which was not substantially related to the performance of the organization's exempt purpose or function (other than that the organization needed the profits derived from the unrelated activity). The term "trade or business" generally comprised any activity carried on for the production of income from selling goods or performing services. Activities of producing or distributing goods or performing services from which gross income was derived did not lose their identity as trades or businesses merely because they were carried on within a larger aggregate of similar activities or within a larger complex of other endeavors that may, or may not, have been related to the exempt purposes of the organization.

Unrelated Business Income Tax.--This was the tax imposed on unrelated business taxable income (UBTI). It was determined based on the corporate or trust tax rates that were in effect for the 1991 Tax Year.

Unrelated Business Taxable Income (UBTI).--This was gross income derived from any unrelated trade or business regularly carried on by an exempt organization, less deductions directly connected with carrying on the trade or business and less other deductions not directly connected (see definitions of Deductions Directly Connected With Unrelated Business Income and Deductions Not Directly Connected With Unrelated Business Income).

Unrelated Debt-financed Income .-- Income from investment property for which there was acquisition indebtedness outstanding at any time during the tax year was subject to the unrelated business income (UBI) tax. The percentage of investment income to be included as gross UBI was proportional to the ratio of average acquisition indebtedness to the average adjusted basis of the property. Various types of passive income (generally, investment income) were considered to be unrelated debtfinanced income, but only if the income arose from property acquired or improved with borrowed funds and if the production of income was unrelated to the organization's tax-exempt purpose. When any property held for the production of income by an organization was disposed of at a gain during the tax year, and there was acquisition indebtedness outstanding at any time during the 12-month period prior to the date of disposition, the property was considered debt-financed property and the gain treated as unrelated debt-financed income. Income from debtfinanced property did not include rents from personal property (e.g., computers or furniture leased with real property), certain passive income from controlled organizations, and other amounts that were otherwise included in computing unrelated business taxable income.

#### **Notes and References**

- [1] Based on a total of 1,053,407 exempt organizations reported in the Internal Revenue Service Annual Report, Fiscal Year 1991. The total excludes farmers' cooperatives and nonexempt charitable trusts treated as exempt organizations, which do not report tax on the Form 990-T. Also, the total is understated because it excludes churches, exempt under section 501(c)(3), which did not formally request recognition of tax exemption (because they are not required to do so unless they wish to obtain an IRS ruling). However, these churches are required to file Form 990-T if they have unrelated business income. Because of the understatement of the total number of exempt organizations, the proportion of all exempt organizations that filed a Form 990-T is lower than 3 percent.
- [2] Returns filed by organizations with gross unrelated business income (UBI) below the filing requirement threshold (less than \$1,000) are excluded from the statistics presented in this article.
- [3] For the most recent annual data on tax-exempt organizations, see Hilgert, Cecelia, "Charities and Other Tax-Exempt Organizations, 1990," Statistics of Income Bulletin, Fall 1994, Volume 14, Number 2,—pp. 132-138, and Nutter, Sarah, "Private Foundations and Charitable Trusts, 1991," Statistics of Income Bulletin, Winter 1994-1995, Volume 14, Number 3, pp. 141-161. Other data on tax-exempt organizations and charitable giving for the years 1974-1992 have been published in Internal Revenue Service, Statistics of Income, Compendium of Studies of Tax-Exempt Organizations, 1974-1987, and Compendium of Studies of Tax-Exempt Organizations, 1986-1992, Volume 2.
- [4] The term "charitable" refers to tax-exempt activities which are charitable, educational, scientific, social, literary or religious in nature.
- [5] Statistics contained in this article on exempt trusts and exempt corporations filing Form 990-T are from unpublished Statistics of Income tabulations.
- [6] Churches, which are tax-exempt under Code section 501(c)(3), are not required to apply for recognition of exemption unless they wish to obtain an IRS ruling. These organizations must file a Form 990-T if they have unrelated business income, but they are not required to file the annual IRS information return, Form 990, Return of Organization Exempt From Income Tax.

- [7] For detailed information on unrelated business income tax provisions, see Internal Revenue Service, *Tax on Unrelated Business Income of Exempt Organizations*, Publication 598 (Rev. 11/87).
- [8] Set-asides were not reported by section 501(c)(3), (4), or (6) organizations. They were a deduction allowed only to section 501(c)(7), (9), (17), and (20) organizations (see the Appendix to this article for a description of these organizations). For 1991, set-asides were reported only by section 501(c)(7) and (9) organizations, with the section 501(c)(9) organizations accounting for 98 percent of the total.
- [9] Detail does not add to total because of rounding.
- [10] Ibid.
- [11] Statistics cited here on salaries and wages are for organizations that had gross UBI greater than \$10,000 and were therefore required to report detailed deduction items. Organizations with \$10,000 or less of gross UBI were required to report a single amount of total deductions and the specific deduction only. Also, the salaries and wages deduction is somewhat understated because this type of deduction also was included in cost of sales and services and in the lump-sum deductions reported on the various income schedules to the tax return and, therefore, could not be tabulated separately. However, deductions for salaries and wages for the 501(c)(9) organizations were relatively small, regardless of where they were reported.
- [12] The total of 160 industry classifications were combined to form the 10 major groupings shown in Table 5. See Office of Management and Budget, Standard Industrial Classification Manual, 1972 and 1987, which list all of the 4-digit industry codes used by Form 990-T filers, except for the five additional categories that reflected certain provisions of the Internal Revenue Code pertaining to exempt organizations.
- [13] When an exempt organization commercially "exploits" the goodwill or other intangibles that are created by its exempt activities, and the commercial activities do not contribute significantly to the accomplishment of its exempt-purpose functions, the income generated by the commercial activities is considered "exploited exempt activity income" and is subject to the UBI tax. Examples of exploited exempt activities would be product endorsements and the sale of commercial advertising in a publication

- that is printed to promote the exempt purpose of an organization. (See the definitions of Advertising Income and Exploited Exempt Activity Income in the Explanation of Selected Terms section.)
- [14] Most of the data in this section on industry subgroups are from unpublished Statistics of Income tabulations.
- [15] After excluding returns that were selected for the sample but had gross UBI below the \$1,000 filing threshold, were filed only to claim a refund, or were filed for a tax year other than 1991, the estimated

- population was 32,690.
- [16] It was assumed that gross UBI reported by an exempt organization on Form 990-T could never be more than gross receipts reported by the organization on Form 990 because gross receipts includes both related, exempt function income and unrelated business income. Securing the Form 990-T filed by an organization which had gross receipts of \$10,000,000 or more ensured that any Form 990-T which reported gross UBI of \$10,000,000 or more and was not selected for the sample would be included in the classification.

Table 1.--Organizations with Gross Unrelated Business Income (UBI) of \$1,000 or More: Number of Returns, Gross UBI, Total Deductions, Unrelated Business Taxable Income (UBTI) Less Deficit and Total Income Tax, by Internal Revenue Code Section

[All data are estimates based on samples--money amounts are in thousands of dollars]

Internal Revenue	Number of	Gross unrelated business	To deduc	otal ctions 1		siness taxable (I) less deficit		e tax ²
Code section	returns	income	Number	· .	Number	I	Number	
Code Sociion	l lotaris,	(UBI)	of	Amount	of	Amount	of	Amount
		(05.)	returns	, anoun	returns	741104111	returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All sections, total	32,690	3,384,698	32,136	4,047,183	28,013	-662,487	13,905	116,933
401(a)	748	29,091	722	17,386	713	11,705	576	5,042
408(e)	3,117	18,108	3,117	15,775	2.690	2,332	1,212	1,291
501(c)(2)	175	38,230	175	54,896	174	-16,666	72	*487
501(c)(3)	7.846	1,642,601	7.640	2,080,104	7,174	-437,503	2,896	40,586
501(c)(4)	1,754	196,139	1,730	281,455	1,514	-85,316	566	2,462
501(c)(5)	2,061	115,303	2,037	147,892	1,729	-32,590	683	1,424
501(c)(6)	5,596	602,123	5.596	735,352	4,248	-133,229	1,199	11,403
501(c)(7)	6,757	264,345	6,555	267,445	6,026	-3,101	4,756	12,537
501(c)(8)	1,013	43,910	1,013	57,094	782	-13,184	436	764
501(c)(9)	701	203,459	701	92,725	369	110,734	. 275	36,032
501(c)(10)	314	9,540	314	14,671	279	-5,131	107	142
-501(c)(11)								
501(c)(12)	125	11,087	90	12,532	124	-1,445	*44	*707
501(c)(13)	*49	*2,243	*49	*20,652	*49	*-18,409	*6	*14
501(c)(14)	*110	*5,595	*110	*9,574	*110	*-3,979	*102	*112
501(c)(15)	. *7	*475	<b>*7</b> .	*512	•7	*-36	<del></del> .	
501(c)(16)		••			••	•	+-	÷
501(c)(17)	**	y	, <del>ŝ.</del>	· · · · · · · · · · · · · · · · · · ·	**	* **	**	1##
501(c)(17) 501(c)(18)	*25	*481	*25	*146	*25	*334	*24	*90
501(c)(19)	1,398	86,676	1,398	101,986	1,277	-15,310	486	792
501(c)(20)	*36	*339	*36	*339				
501(c)(21)		<u>.</u> .	·					
501(c)(22)			٠			·	1 2	·
501(c)(23)	**	**	. **	**	** .	**	**	**
501(c)(23) 501(c)(24)	*99	*3,756	*99	*8,605	*99	*-4,849	*97	*276
501(c)(25)	**	, ,	**	**	**	**	**	**
501(e)	**	**	**	**	**	**	**	**
501(f)	**	••	. ••	••	·		**	**
Section not reported	751	54,099	: 714	72,136	617	-18,037	363	2,251

<sup>\*</sup>Estimate should be used with caution because of the small number of sample returns on which it is based.

<sup>\*\*</sup>Data deleted to avoid disclosure of information for specific taxpayers. However, data are included in the appropriate totals.

Excludes cost of sales and services, which was not included on the return as a component of total deductions. It was subtracted from gross receipts in computing gross profit from sales and services, reported as a gross income component. Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and other deductible items.

2 Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable

credits), plus taxes from recapture of certain prior-year credits, the "alternative minimum tax," and the environmental tax.

NOTE: Detail may not add to totals because of rounding.

# Table 2.--Organizations with Gross Unrelated Business Income (UBI) of \$1,000 or More: Number of Returns, Gross UBI, Total Deductions, Unrelated Business Taxable Income (UBTI) Less Deficit and Total Income Tax, by Size of Gross UBI

[All data are estimates based on samples--money amounts are in thousands of dollars]

Size of gross unrelated	Gross Number unrelated of business		Total deductions <sup>1</sup>			siness taxable TI) less deficit	Total income tax <sup>2</sup>		
business income (UBI)	returns	income (UBI)	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
\$1,000 under \$10,001 3	32,690 14,819 12,987 3,930 521 381 52	3,384,698 60,392 454,243 845,957 360,311 737,127 926,669	32,136 14,464 12,794 3,924 521 381 52	4,047,183 92,431 603,381 1,165,458 458,160 895,540 832,213	28,013 12,023 11,550 3,584 437 372 48	-662,487 -32,039 -149,140 -319,501 -97,850 -158,413 94,456	13,905 6,607 5,369 1,584 177 145	116,933 2,370 13,132 18,863 7,642 21,552 53,374	

¹ Excludes cost of sales and services, which was not included on the return as a component of total deductions. It was subtracted from gross receipts in computing gross profit from sales and services, reported as a gross income component. Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and other deductible items. 
² Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus taxes from recapture of certain prior-year credits, the ¹alternative minimum tax.

# Table 3.--Organizations with Gross Unrelated Business Income (UBI) of \$1,000 or More: Number of Returns, Gross UBI, Total Deductions, Unrelated Business Taxable Income (UBTI) Less Deficit and Total Income Tax, by Size of UBTI

[All data are estimates based on samples--money amounts are in thousands of dollars]

Size of unrelated business	Number of	Gross unrelated business	Total deductions <sup>1</sup>			isiness taxable TI) less deficit	Total income tax <sup>2</sup>	
taxable income (UBTI)	returns	income (UBI)	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	32,690	3,384,698	32,136	4,047,183	28,013	-662,487	13,905	116,933
Deficit	13,630	1,635,735	13,630	2,729,365	13,630	-1,093,630	78	179
Zero	4,677	262,273	4,677	262,272			6	234
1 under \$1.000	3,068	39,127	3,068	37,666	3,068	1,460	2,696	205
1.000 under \$10,000	7,153	162,913	6,798	134,209	7,153	28,704	6,970	4,338
10,000 under \$100,000	3,732	481,591	3,539	375,635	3,732	105,955	3,725	18,704
100.000 under \$500,000	365	230,496	359	· 162,100	365	68,396	363	19,926
500.000 under \$1,000,000	30	50,253	30	28,462	30	21,791	30	7,059
51,000,000 or more	36	522,312	36	317,474	36	204,838	36	66,287

¹ Excludes cost of sales and services, which was not included on the return as a component of total deductions. It was subtracted from gross receipts in computing gross profit from sales and services, reported as a gross income component. Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and other deductible items. ² Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus taxes from recapture of certain prior-year credits, the "alternative minimum tax," and the environmental tax.

NOTE: Detail may not add to totals because of rounding.

<sup>3</sup> Organizations with gross UBI between \$1,000 (the filing threshold) and \$10,000 were required to report only a total for gross UBI and for deductions (except for the specific deduction, which all organizations reported separately). Organizations with gross UBI over \$10,000 were required to report each income and deduction item separately, as shown in Tables 6 and 7. NOTE: Detail may not add to totals because of rounding.

Table 4.—Organizations with Positive Gross Unrelated Business Taxable Income (UBTI): Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income (UBTI), and Total Income Tax, by Size of Gross UBI

[All data are estimates based on samples-money amounts are in thousands of dollars]

Size of gross unrelated	Number of	Gross unrelated business	Total deductions <sup>1</sup>			d business come (UBTI)	Total income tax <sup>2</sup>	
business income (UBI)	returns	income (UBI)	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	14,384 7,104 5,382 1,545 185 147 21	1,486,690 27,644 189,212 307,642 128,317 299,837 534,038	13,829 6,749 5,189 1,539 185 147 21	1,055,546 11,563 114,892 225,760 101,426 231,710 370,195	14,384 7,104 5,382 1,545 185 147 21	431,143 16,081 74,319 81,882 26,891 68,127 163,844	13,820 6,607 5,344 1,534 175 140 21	116,520 2,370 13,125 18,789 7,632 21,452 53,152

¹ Excludes cost of sales and services, which was not included on the return as a component of total deductions. It was subtracted from gross receipts in computing gross profit from sales and services, reported as a gross income component. Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and other deductible items.

² Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus taxes from recapture of certain prior-year credits, the "alternative minimum tax," and the environmental tax.

<sup>&</sup>lt;sup>3</sup> Organizations with gross UBI between \$1,000 (the filing threshold) and \$10,000 were required to report only a total for gross UBI and for deductions (except for the specific deduction, which all organizations reported separately). Organizations with gross UBI over \$10,000 were required to report each income item and deduction separately, as shown in Tables 6 and 7. NOTE: Detail may not add to totals because of rounding.

Table 5.—Organizations with Gross Unrelated Business Income (UBI) of \$1,000 or More: Number of Returns, Gross UBI, Total Deductions, Unrelated Business Taxable Income (UBTI) Less Deficit and Total Income Tax, by Unrelated Business Activity or Industrial Grouping

[All data are estimates based on samples-money amounts are in thousands of dollars]

Unrelated business activity	Number of	Gross unrelated business	Total deductions <sup>1</sup>		Unrelated business taxable income (UBTI) less deficit		Total income tax <sup>2</sup>	
or industrial grouping	returns	income	Number		Number		Number	
·		(UBI)	of returns	Amount	of returns	Amount	of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All activities and groupings, total	32,690	3,384,698	32,136	4,047,183	28,013	-662,487	13,905	116,933
Agriculture, forestry, and fishing	312	15,689	312	41,118	275	-25,428	64	324
Aining	253	9.059	253	11,930	218	-2,871	127	1,006
Construction	*13	*1,331	*13	*536	l •7	*794	*7	*241
lanufacturing	1,495	117,765	1,495	123,729	1,241	-5,964	286	7,097
ransportation and public utilities	259	61,680	258	71,717	255	-10,036	180	1,223
Vholesale trade	*170	*1,908	*170	*3,031	*169	*-1,123	*72	*88
tetail trade	3,372	368,320	3,372	510,532	3,178	-142,212	1,563	4,241
Services	12,040	1.511.965	11,945	1,952,238	9,908	-440,274	3,674	21,976
Finance, insurance, and real estate, total	11,862	1,136,852	11,525	1,120,584	10,329	16,266	6,440	77,391
except rental of real estate	899	72,973	862	61,422	898	11,551	646	8,665
Investment activities of Code section	4,322	291,645	4,156	164,528	3,517	127,116	3.076	42,712
501(c)(7), (9), (17), and (20) organizations	989	34,314	953	54,657	910	-20,344	585	613
Rental of personal property  Passive income activities with	303	34,314	330	04,007	""	1 -5,5		
controlled organizations	192	19,794	168	24,874	190	-5,079	120	574
Other finance, insurance,	- 400	740.400	F 000	015 102	4,814	-96,978	2,013	24,827
and real estate	5,460	718,126	5,386 526	815,103 62,190	4,614	-14,858	2,013	1.070
Exploited exempt activities	526 2.388	47,332 112,798	2,267	149,579	1,960	-36,781	1,248	2,277

<sup>\*</sup> Estimate should be used with caution because of the small number of sample returns on which it is based.

<sup>1</sup> Excludes cost of sales and services, which was not included on the return as a component of total deductions. It was subtracted from gross receipts in computing gross profit from sales and services, reported as a gross income component. Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and other deductible items.

<sup>2</sup> Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus taxes from recapture of centain prior-year credits, the "alternative minimum tax," and the environmental tax.

NOTE: Detail may not add to totals because of rounding.

Table 6.-Organizations with Gross Unrelated Business Income (UBI) of \$1,000 or More: Sources of Gross UBI, by Size of Gross UBI

(All data are estimates based on samples--money amounts are in thousands of dollars)

	Gross unrelated		Gross unrelated bu	pusiness income (UBI)				
					Organ	izations		
and the state of the second	Total	Total gross	Organizatio	ons with gross	_	oss UBI		
Size of gross unrelated	number	unrelated	UBI of \$10,000 or less 1		over \$10,000 ¹			
business income (UBI)	of	business	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	:		Total		
	returns	income (UBI)	Number	T .	Number	T		
and the second of the second of			of	0				
			-	Gross	of	Amount		
254.842	,		returns	UBI ,	returns	<u> </u>		
	(1)	(2)	(3)	(4)	(5)	(6)		
Total	32,690	3,384,698	14,819	60,392	17,871	3,324,307		
\$1,000 under \$10,001 ·		60,392	14,819	60,392				
\$10,001 under \$100,000 1	12,987	454,243	ľ		12,987	454,243		
\$100,000 under \$500,000		845,957			3,930	845,957		
\$500,000 under \$1,000,000	521	360,311	-		521	360,311		
\$1,000,000 under \$5,000,000	381	737,127			381	737,127		
\$5,000,000 or more	52	926,669	_		52	926,669		
		Gross	unrelated business	ingomo (LIPI) Co		020,000		
	Gross unrelated business income (UBI) Continued  Organizations with gross UBI over \$10,000 1 Continued							
<del></del>	·		I	DI 0481 \$ 10,000	Joraniaea			
en de la companya de La companya de la co	Gross profi	it (less loss)	Coni	al gain		ú-11		
Size of gross unrelated	from sales and services		1	•		ital loss		
business income (UBI)	nom sales a	and services	netti	ncome	(Irust	s only)		
	Number	:	Number		Number			
in a company of the c	of _	Amount	of	Amount	of	Amount		
	. returns		returns	* ,	returns			
	(7)	(8)	(9)	(10)	(11)	(12)		
Total	9,312							
		1,418,634	249	72,092	8	24		
\$1,000 under \$10,001 1		, ,-	· <u>- ·</u> `					
\$10,001 under \$100,000 1	5,991	195,723	147	2,112				
\$100,000 under \$500,000		476,836	72	5,849	. 4	12		
\$500,000 under \$1,000,000	343	180,503	. 7	1,983	_	<b>-</b>		
\$1,000,000 under \$5,000,000	230	334,558	16	10,685	} 4	12		
\$5,000,000 or more	25	231,015	7	51,463	J			
		Gross	unrelated business	income (UBI) Co	ntinued			
		Organiza	ations with gross U	Bl over \$10,000 1C	ontinued	.,. x		
	la e la maria de la composición de la c La composición de la				*. * * * * *	· · · · ·		
	Net gain (	•	'	less loss)	Re	ntal		
Size of gross unrelated business income (UBI)	non-capita	al assets <sup>2</sup>	from par	tnerships	inco	me <sup>3</sup>		
	Number		Number		Number			
	of.	Amount	of	Amount	of	Amount		
•	returns	,	returns		returns	Amount		
	(13)	(14)	(15)	(16)	(17)	(18)		
<b></b>						<del></del>		
Total	215	5,233	613	27,812	1,965	96,808		
1,000 under \$10,001 1						<b>-</b> .		
10,001 under \$100,000 1	140	795	492	9,879	1,519	27,385		
100,000 under \$500,000	48	446	75	4,942	384	38,066		
500,000 under \$1,000,000	12	685	11	395	26	5,693		
1,000,000 under \$5,000,000	12	1,761	23	8,670	33	17,651		
5,000,000 or more	. 3	1,545	11	3,925	3	8,013		

Footnotes at end of table

# Table 6.--Organizations with Gross Unrelated Business Income (UBI) of \$1,000 or More: Sources of Gross UBI, by Size of Gross UBI--Continued

[All data are estimates based on samples--money amounts are in thousands of dollars]

	Gross unrelated business income (UBI) Continued									
	Organizations with gross UBI over \$10,000 1Continued									
Size of gross unrelated	Unrelate			ent income s loss) <sup>4</sup>	Income from controlled organizations 5					
business income (UBI)	Number		Number	T -	Number	***				
	of	Amount	of	Amount	of	Amount				
	returns		returns		returns					
	(19)	(20)	(21)	(22)	(23)	(24)				
Total	1,514	222,840	2,715	198,455	484	33,638				
1,000 under \$10,001 1		-		-						
10,001 under \$100,000 1	1,025	23,131	1,923	30,114	275	5,362				
100,000 under \$500,000	337	51,274	692	43,814	157	8,145				
5500,000 under \$1,000,000	71 ·	19,494	73	29,304	24	4,090				
51,000,000 under \$5,000,000	63	67,076	20	27,496	23	8,889				
5,000,000 or more	18	61,864	8	67,728	5	7,152				
	Gross unrelated business income (UBI) Continued									
·	Organizations with gross UBI over \$10,000 1Continued									
	Exploited ex	empt activity	Adve	ertising	Other income					
Size of gross unrelated business income (UBI)	•	pt advertising	come	(less loss)						
business moome (ODI)	Number		Number		Number	T				
	of	Amount	of	Amount	of	Amount				
	returns		returns	1	returns					
	(25)	(26)	(27)	(28)	(29)	(30)				
Total	545	40,118	4,216	561,824	4,527	646,878				
51,000 under \$10,001 ¹		••			-					
510,001 under \$100,000 1	412	8,734	3,194	88,526	3,212	62,481				
\$100,000 under \$500,000	90	14,584	723	111,675	1,058	90,337				
500,000 under \$1,000,000	6	1,869	164	77,509	135	38,785				
	33	13,182	122	153,007	106	94,162				
\$1,000,000 under \$5,000,000										

¹ Organizations with gross UBI between \$1,000 (the filing threshold) and \$10,000 were required to report only a total for gross UBI. Organizations with gross UBI over \$10,000 were required to report each income item, as shown in columns 7 through 30.

NOTE: Detail may not add to totals because of rounding.

<sup>&</sup>lt;sup>2</sup> Property other than capital assets generally included property of a business nature, in contrast to personal and investment property which were capital assets.

<sup>&</sup>lt;sup>3</sup> Income from real property and personal property leased with real property.

<sup>&</sup>lt;sup>4</sup> Reported by Internal Revenue Code section 501(c)(7), (9), (17), and (20) organizations only.

<sup>&</sup>lt;sup>5</sup> Annuities, interest, rents, and royalties.

Table 7.—Organizations with Gross Unrelated Business Income (UBI) of \$1,000 or More: Types of Deductions, by Size of Gross UBI

		:	<del> </del>		Organizatio	ns with gross		Omanizatio	ns with ames
. <b>f</b>		l T	otal	1	unrelated bu		Organizations with gross		
•	Total			l .		unrelated business incom (UBI) over \$10,000 <sup>2</sup>			
	Total	aeau	ctions 1		(UBI) of \$10				
Size of gross unrelated	number	1	•	1	otal	Sp	ecific	7	otal
business income (UBI)	, of			ded	uctions ·	ded	uction	ded	uctions
4.4	returns	Number	T	Number		Number	T	Number	1
		of	Amount			1	l		1
l·			Amount	of	Amount	of	Amount .	of ·	Amoun
*		retums		returns		returns		returns	1.
	(1)	. (2)	(3)	(4)	(5)	(6)	(7)	(0)	(0)
F				1		1		(8)	(9)
Total,000 under \$10,001 2	32,690	32,136	4,047,183	14,464	92,431	8,382	7,568	17,672	3,954,75
0,001 under \$100,000 2	14,819	14,464	92,431	14,464	92,431	8,382	7,568		
00,000 under \$500,000	12,987 3,930	12,794 3,924	603,381	_	_	-	- 1	12,794	603,38
00,000 under \$1,000,000	521	521	1,165,458 458,160	1 -	1 -	, <del>-</del>	-	3,924	1,165,45
,000,000 under \$5,000,000	381	381	895,540	I [::			,	521	458,16
,000,000 or more	52	52	832,213		1 1		-	381 52	895,54
						<u> </u>			832,21
			Organiz	ations with gross	unrelated busine	ss income (UBI)	over \$10,000 2-C	ontinued	
÷					eductions directly	connected with	UBI		
			٠.	Alloc	able to	Allocable	to unrelated	Alloc	able to
Size of gross unrelated		] . T	otal	į re	intal	debt-fi	nanced	inva	stment
business income (UBI)		1			income s		me 3	income 3,4	
		Number	T	Number	T	Number	-		T
<u> </u>		of	Amount	.]	I			Number	<del> </del> ,
•	•	1 -	Amount	of	Amount	of	Amount	of	Amount
		retums	,	retums		returns	[ <sup>*</sup> .	returns	1
		(10)	(11)	(12)	(13)	. (14)	(15)	(16)	(17)
Fotol									(17)
Fotal000 under \$10,001 2		16,614	3,744,370	405	38,312	1,423	256,008	644	6,526
0,001 under \$100,000 2		11,899	563.673	245	5.752	953	27,896	339	1 150
00,000 under \$500,000			1,123,619	143.	26,406	323	54,198	272	1,156
00,000 under \$1,000,000		480	401,827	4	525	69	24,229	19	2,542-
000,000 under \$5,000,000			854,016	1		60	67,875	11	288 594
,000,000 or more		50	801,235	} 13	5,629	18	81,810	3	1,946
									1,040
4			Organiza				over \$10,000 2-C	ontinued	
and the second second	Deductions directly connected with UBI-Continued								
		Allocable	to income	Allocable	to exploited	Di:	ect	Compe	nsation of
Size of gross unrelated		from controlled		exempt-activity income,		advertising		officers.	directors
business income (UBI)	<ul> <li>**</li> </ul>	omani	zations 3	except a	dvertising 3	cos	its 3		rustees
		Number	1 .	Number	T		<del>-</del>		1
•			1000	ł		Number		Number	1
		of	Amount	of	Amount	of ·	Amount	of	Amount
•	*	retums		retums		retums		rėtums	
		(18).	(19)	(20)	(21)	(22)	(23)	(24)	(05)
rata I								(24)	(25)
Fotal 000 under \$10,001 <sup>2</sup>		247	20,812	476	31,203	3,864	413,946	1,633	29,445
0,001 under \$100,000 2		*115	*1,846	348	5,746	0.000	30,400		
00,000 under \$500,000		105	5,037	89	12,899	2,933 638	76,488 92,690	1,100 407	9,407
00,000 under \$1,000,000		10	2,395	5	1,324	160	92,690 41,844	407 71	9,299 3,306
000,000 under \$5,000,000		<b>1</b>		30	10,074	120	113,760	43	3,306
or more		} 16	11,534	4	1,160	13	89,164	12	4,074
			Omonize	tions with areas	<del></del>	na income /UDD			
	,		Olganiza				over \$10,000 2C	ontinuea	
				Deducti	ons directly conne	ected with UBI-C	ontinued		
			•						
Size of gross unrelated		Salaries a	and wages	Re	pairs	Bad	debts	inte	rest
business income (UBI)						· ·	1		
:		Number		Number	1	Number		Number	
		of	Amount	of	Amount	of	Amount	of	Ama
•	, '				Amount		Amount		Amount
·		retums		returns		retums		retums	
		(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
otal .		· · · · · ·			<del></del>				
otal		8,644	611,482	5,853	41,046	678	13,208	2,522	49,481
000 under \$10,001 <sup>2</sup> 1,001 under \$100,000 <sup>2</sup>		E 400	90.706	2021	10.700				
0,000 under \$100,000		5,483	90,796	3,931	10,703	342	255	1,451	4,802
		2,563	207,720	1,565	15,075	226	1,073	898	20,515
0,000 under \$1,000,000		355	73,692	207 134	5,605 6,469	50 52	1,414	89	4,380
000,000 under \$5,000,000 000,000 or more		216 26	131,355 107,919	16	3,194	8	4,364 6,102	70 14	8,194 11,590

# Table 7.--Organizations with Gross Unrelated Business Income (UBI) of \$1,000 or More: Types of Deductions, by Size of Gross UBI--Continued

IAII data are estimates based on samples--money amounts are in thousands of dollars

[All data are estimates based on same	nplesmoney an	nounts are in thou	isands of dollars]								
T		Orga	nizations with gros	s unrelated busine	ss income (UBI) o	er \$10,000 2-Cont	inued				
Γ	Deductions directly connected with UBI-Continued										
Ţ							Contril	outions			
Size of gross unrelated	Taxes paid	d deduction	Depreciation Depi			etion	to de	ierred			
business income (UBI)	•		}		·		compensation plans				
, ,	Number	1	Number		Number		Number	<u> </u>			
	of	Amount	of	Amount	of	Amount	of	Amount			
	returns		retums	:	retums		retums				
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)			
Total	8,993	106,071	6,164	92,402	89	2,891	853	10,763			
\$1,000 under \$10,001 2	-	-	-	-	-		-	-			
\$10,001 under \$100,000 2	6,360	25,419	4,067	17,600	*59	*432	472	346			
\$100,000 under \$500,000	2,187	41,773	1,673	29,387	22	736	311	2,413			
\$500,000 under \$1,000,000	262	12,339	222	10,714	3	1,148	36	717			
\$1,000,000 under \$5,000,000	156	12,038	177	19,122	5	575	26	616			
\$5,000,000 or more	28	14,501	25	15,580	-		8	6,671			
	Organizations with gross unrelated business income (UBI) over \$10,000 2—Continued										
		Deduc		Deductions not directly							
	Contributions to employee benefit programs		Net op	erating	i '		connected with UBI				
Size of gross unrelated			loss carryover		Other deductions						
business income (UBI)							Total				
•	Number		Number		Number		Number				
	of	Amount	of	Amount	of	Amount	of	Amount			
	returns		retums		returns		retums				
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)			
Total	3,018	63,441	4,686	757,815	11,705	1,199,517	9,194	210,382			
\$1,000 under \$10,001 2	-	1 -	-	-	-	-		-			
\$10,001 under \$100,000 2	1,619	4,512	2,924	159,624	7,887	120,894	6,888	39,708			
\$100,000 under \$500,000	1,083	14,964	1,425	291,445	3,111	295,446	1,841	41,839			
\$500,000 under \$1,000,000	166	6,799	174	93,494	398	117,615	271	56,334			
\$1,000,000 under \$5,000,000 \$5,000,000 or more	131 19	17,534 19,633	143 20	169,893 43,359	271 37	276,972 388,591	164 29	41,524 30,978			
\$5,000,000 of more								30,570			
		Orga	inizations with gros	s unrelated busine	ss income (UBI) o	ver \$10,000 2Cont	inued				
			Deductions not directly connected with UBI-Continued								
Size of gross unrelated	Specific	deduction	Contril	butions	Set-asides⁴		Excess exempt expenses				
business income (UBI)	•							• •			
200	Number	Γ	Number		Number	T	Number				
ĺ			1	A		<b>A</b>		A			
	of	Amount	of	Amount	of .	Amount	of	Amount			
	retums	ļ	retums		returns		returns				
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)			
Total	7,321	7,210	1,204	33,617	337	56,478	1,672	113,077			
\$1,000 under \$10,001 2	 	E 440	877	16 200	208	E 620	1 156	12.238			
\$10,001 under \$100,000 2	5,535	5,442	251	16,390 5,330	83	5,638	1,156 341				
\$100,000 under \$500,000	1,478	1,464	251	5,220	J 83	14,718	341	20,436			

<sup>\*</sup>Estimate should be used with caution because of the small number of sample returns on which it is based.

129

863

2,987

22,267

13,855

33 30

157

129

NOTE: Detail may not add to totals because of rounding.

\$500,000 under \$1,000,000...

\$5,000,000 or more..

\$1,000,000 under \$5,000,000....

33.049

34,475

<sup>1</sup> Excludes cost of sales and services, which was not included on the return as a component of total deductions. It was subtracted from gross receipts in computing gross profit from sales and services, reported as a gross income component. Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and other deductible items.

<sup>&</sup>lt;sup>2</sup> Organizations with gross UBI between \$1,000 (the filling threshold) and \$10,000 were required to report only a total for deductions (except for the specific deduction, which all organizations reported separately). Organizations with gross UBI over \$10,000 were required to report each deduction separately, as shown in columns 12 through 57.

<sup>&</sup>lt;sup>3</sup> This deduction was required to be reported as a lump-sum total only and may have included component deductions that were of the same type shown elsewhere in this table. For example, if deductions "allocable to rental income" included depreciation, then that amount of depreciation would not be included in the separately reported item, "depreciation." Therefore, the total amount shown for some of the separately reported deductions may be understated.

<sup>4</sup> Reported by Internal Revenue Code section 501(c)(7), (9), (17), and (20) organizations only.

# **Appendix**

# Types of Exempt Organizations Subject to the Unrelated Business Income Tax Provisions

IRC section	Description of organization	General nature of activities
	(1)	(2)
401(a)	Qualified pension, profit sharing, and stock bonus plans	Fiduciary agent for pension, profit sharing, or stock bonus plans
408(e)	Individual Retirement Arrangements	Fiduciary agent for retirement funds
501(c)(2)	Title holding corporations for exempt organizations	Holding title to property for exempt organizations
(3)	Religious, educational, charitable, scientific, or literary organizations; testing for public safety organizations.  Also, organizations preventing cruelty to children or animals, or fostering national or international amateur sports competition	Activities of a nature implied by the description of the class of organization
(4)	Civic leagues, social welfare organizations, and local associations of employees	Promotion of community welfare, charitable, educational, or recreational activities
<b>(5)</b>	Labor, agricultural, and horticultural organizations	Educational or instructive groups whose purpose is to improve conditions of work, products, and efficiency
(6)	Business leagues, chambers of commerce, real estate boards, and like organizations	Improving conditions in one or more lines of business
(7)	Social and recreational clubs	Pleasure, recreation, and social activities
<b>(8)</b>	Fraternal beneficiary societies and associations	Lodge providing for payment of life, sickness, accide or other benefits to members
(9)	Voluntary employees' beneficiary associations (including Federal employees' voluntary beneficiary associations formerly covered by section 501(c)(10))	Providing for payment of life, sickness, accident, or other benefits to members
(10)	Domestic fraternal societies and associations	Lodges, societies, or associations devoting their net earnings to charitable, fraternal, and other specified purposes, without life, sickness, or accident benefits members
(11)	Teachers' retirement fund associations	Fiduciary association providing for payment of retirement benefits
(12)	Benevolent life insurance associations, mutual ditch or irrigation companies, mutual or cooperative telephone companies, and like organizations	Activities of a mutually beneficial nature implied by the description of the class of organization
* * * \$. \$. \$	companies, and like organizations	entropy of the state of the state of
(13)	Cemetery companies	Arranging for burials and incidental related activities
		the second of the second
(14)	State chartered credit unions and mutual reserve funds	Providing loans to members

# Appendix Types of Exempt Organizations Subject to the Unrelated Business Income Tax Provisions-Continued

IRC section	Description of organization	General nature of activities				
	(1)	(2)				
501(c)(15)	Mutual insurance companies or associations other than life, if written premiums for the year do not exceed \$350,000	Providing insurance to members, substantially at cost				
(16)	Corporations organized to finance crop operations	Financing crop operations in conjunction with activities of a marketing or purchasing association				
(17)	Supplemental unemployment benefit trusts	Fiduciary agent for payment of supplemental unemployment compensation benefits				
(18)	Employee funded pension trusts (created before June 25, 1959)	Providing for payments of benefits under a pension plan funded by employees				
(19)	Posts or organizations of past or present members of the armed forces	Activities implied by the nature of the organization				
(20)	Prepaid legal service funds¹	Providing legal services exclusively to employees				
(21)	Black lung benefit trusts	Created by coal mine operators to satisfy their liabifor disability or death due to black lung disease				
(22)	Withdrawal liability payment funds	Providing funds to meet the liability of employers withdrawing from a multi-employee pension fund				
(23)	Associations of past and present members of the armed forces founded before 1880	Providing insurance and other benefits to veterans or their dependents				
(24)	Trusts described in section 4049 of the Employee Retirement Income Security Act of 1974	Providing funds for employee retirement income				
(25)	Title holding corporations or trusts with no more than 35 shareholders or beneficiaries and only one class of stock or beneficial interest	Acquiring real property and remitting all income earned from such property to one or more exempt organizations; pension, profit sharing, or stock bonus plans; or governmental units				
<b>501</b> (e)	Cooperative hospital service organizations	Performing cooperative services for exempt hospitals				
501(f)	Cooperative service organizations of operating educational organizations	Performing collective investment services for exempeducational organizations				

<sup>&</sup>lt;sup>1</sup> Beginning with tax years after June 30, 1992, section 501(c)(20) organizations were no longer tax-exempt.

by Laura R. Rosage and Karla M. Daronco.

he Internal Revenue Service (IRS) initiated a multi-faceted strategy designed to "bring individual taxpayers back into the system," by having them file their required tax returns. This strategy involves a combination of expanded outreach and educational programs, as well as traditional methods of enforcement. It also includes an initiative designed to identify groups of individuals having common characteristics or "profiles" to enable the development of more effective organizational solutions to noncompliance. Data from the Enhanced Nonfiler Database, containing information on the 1.7 million taxpayers who filed more than 2.5 million delinquent tax returns in Fiscal Year (FY) 1993, can be used to identify these common characteristics.

Taxpayer "profiles" determine the common characteristics of noncompliant individuals and may enable the IRS to devise optimal strategies for encouraging these taxpayers to comply in the future. For the purposes of this article, the "profile" of taxpayers who file delinquent returns "voluntarily" is distinct from those who file as a result of enforcement activities. The data indicate that delinquent returns filed voluntarily tend to be smaller in terms of refund or balance due amounts. In contrast, delinquent returns secured through enforcement tend to have larger tax liabilities or balance due amounts. With knowledge of these and other common characteristics, the IRS is in a better position to improve its system of nonfiler detection and use of resources to effect filing compliance.

### **Background**

The IRS has a strategy designed to identify groups of taxpayers with common characteristics ("market segment") and to develop organizational solutions that remove barriers to compliance, while minimizing the burden on taxpayers. This strategy, however, does acknowledge that all taxpayers are not alike -- they may have different tax issues, different compliance behaviors, and different demographic characteristics. Because of these differences, the same approach to tax administration may not be effective or even appropriate for all taxpayers. Since taxpayer profiles of noncompliance are based on statistics, they may illustrate the true characteristics of delinquent filers who come into the tax system. These characteristics may suggest ways to target taxpayers. For example, an educational awareness program may not be the answer for a well-educated professional, but may be a

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This article was prepared under the direction of William L. Lefbom, Compliance 2000 Coordinator, Statistics of Income.

viable option for a high school dropout eligible for the earned income credit. It should be noted, however, that developing an effective treatment for market segments will not be an easy process. There will likely be a need to conduct additional studies to gather further information that describes the cause(s) of noncompliance with the tax laws.

One factor in developing a nonfiler market segment is the creation of a "profile" of the market segment to help determine the "best" strategies for improving compliance. The nonfiler profile can be based on such information as income level and amounts of deductions reported on taxpayers' delinquently-filed returns. Another aspect of the market segment analysis is to determine whether the delinquent return resulted from direct IRS enforcement activities, i.e., from reminder-to-file notices or one-on-one personal contact.

Starting in Fiscal Year 1992, additional nonfiler strategies were initiated to identify nonfilers and bring them back-into the system. In order to study the effectiveness of the strategies, the Nonfiler Database was created for each fiscal year. This Database is a file with selected information, by taxpayer, from the Individual Master File (IMF) for returns filed one day or more after the return due date or extended due date. The returns on this file are classified into two segments: late filers and delinquent filers. A late filer is any individual return received one day or more after April 15 (or the extended due date), but less than 360 days. A delinquent filer is any individual return filed 360 days or more after the return due date.

### **Characteristics of Delinquent Filers**

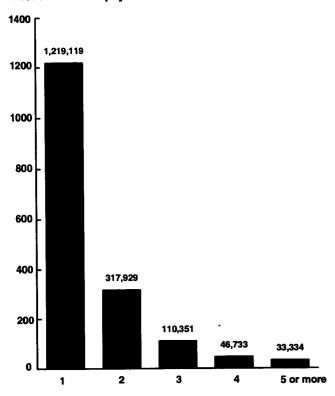
There were 2.5 million delinquent returns filed by 1.7 million individuals in FY 1993, an average of 1.5 returns per taxpayer. The number of delinquent returns filed by these 1,727,466 taxpayers shows the majority of delinquent taxpayers, 71 percent, filed only one delinquent return (Figure A). More than 18 percent of the delinquent filers filed two delinquent returns, while the remaining 11 percent of delinquent filers filed three or more delinquent returns. In fact, one delinquent taxpayer alone filed 27 delinquent returns in FY 1993. How many years late the 2,563,312 delinquent returns were varied (Figure B). More than 43 percent of the delinquent returns filed in FY 1993 were only one year late (at least one year, but less than two years late), while 41 percent were either two or three years late [1].

The distinction between returns that are filed as a direct result of IRS enforcement (hereafter referred to as submitted through "enforcement") and those that are "voluntarily" filed without any IRS enforcement activity is very

### Figure A

Delinquent Individual Income Tax Returns: Number of Returns Filed Per Taxpayer, Fiscal Year 1993

#### Thousands of taxpayers



important in the analysis of delinquent returns[2]. The data show that delinquent returns are 1.6 times as likely to be secured through enforcement as those voluntarily filed.

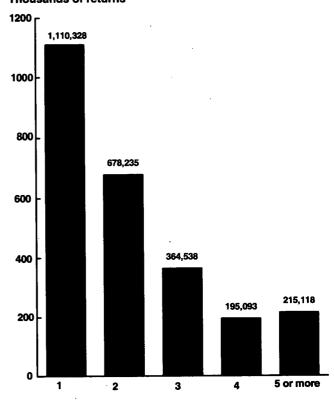
**Number of Returns** 

The delinquent returns in FY 1993 (Figure C) are classified into three groups: returns with refunds, those with a balance due, and "even" returns (in general, with neither a refund or balance due) [3]. These characteristics are important because delinquent filers who have tax liabilities represent delayed revenues to the Federal Government. Refund returns are also important because people who are due refunds are not receiving their rightful amounts under the law, particularly in the case of citizens entitled to the earned income tax credit. The data show that 979,733, or more than 38 percent, of the delinquent individual income tax returns processed in FY 1993 were refund returns. These taxpayers were owed a total of nearly \$1.0 billion. However, of the total delinquent

### Figure B

Delinquent Individual Income Tax Returns: Number of Years Late, Fiscal Year 1993

#### Thousands of returns



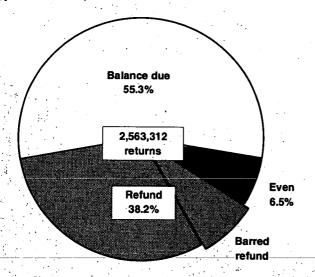
Years Delinquent

refund returns, 198,521, or 20 percent, were returns with "barred refunds," i.e., refunds that could not be made because of the statute of limitations [4]. Barred refunds totaled \$0.2 billion [5]. Only 165,532, or 6 percent, were "even" returns and 1,418,047, or more than 55 percent, had a balance due. The amount of tax outstanding on balance due returns totaled almost \$3.8 billion; refunds (excluding barred refunds) amounted to \$0.8 billion. The net result was a balance due of nearly \$3.0 billion on delinquent returns filed in FY 1993.

As would be expected, delinquent returns for which a refund was due (including barred refunds) are more likely to be voluntarily filed, rather than submitted through enforcement efforts (Figure D). More than 62 percent of the delinquent refund returns were voluntarily filed, while only 38 percent were filed due to enforcement activity. Likewise, 60 percent of "even" returns were voluntarily

### Figure C

# Delinquent Individual Income Tax Returns by Type of Return, Fiscal Year 1993



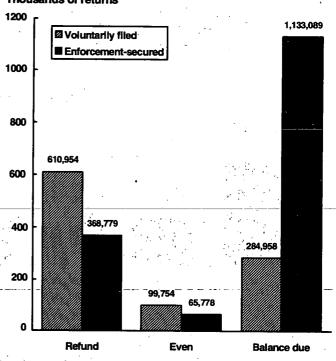
filed and 40 percent were submitted through enforcement. In contrast, balance due returns were submitted through enforcement almost four times as often as they were filed voluntarily. In FY 1993, almost 80 percent of balance due delinquent individual income tax returns were submitted through enforcement, and only 20 percent were filed voluntarily. This difference is partially due to the large number of IRS-created "Substitute for Returns" (SFR), which are only resorted to for taxpayers which IRS believes to have an outstanding balance due return [6]. In fact, SFR's make up 47 percent of the total number of delinquent returns secured through enforcement.

A comparison of delinquent individual income tax returns can also be made by the size of the refund and balance due (Figure E). In general, while refund returns were fewer, they were also smaller in terms of the amounts involved compared to balance due returns. In FY 1993, more than half of the delinquent returns due refunds fell within the smallest size category of under \$500. The remaining refund returns fell between \$500 but under \$1,000 and \$1,000 or more (22 and 27 percent respectively). In contrast, only 20 percent of the balance due returns fell in the under \$500 size category and only 18 percent had a balance due between \$500 but under \$1,000. However, more than three-fifths of the balance due returns fell in the \$1,000 or more category. This was more than one-third of the total delinquent returns processed in FY 1993. In total, the average refund claimed on all delinquent refund returns was \$988, while the

### Figure D

## Delinquent Individual Income Tax Returns by Method of Securing Returns and by Type of Return, Fiscal Year 1993

#### Thousands of returns



Type of Return

average balance due for all delinquent balance due returns was \$2,676.

The distinction of whether a delinquent taxpayer is a first-time filer or an "established" filer is also important in the analysis of delinquent returns [7]. First-time filers who are delinquent may benefit from additional outreach or educational programs, whereas traditional enforcement methods may be more effective for established filers who are delinquent and aware of their requirement to file on time. In regard to the 338,031 Tax Year 1991 delinquent returns filed in FY 1993, only 9 percent of the delinquent filers had filed an individual income tax return for thefirst time, while more than 91 percent (308,656) were established filers.

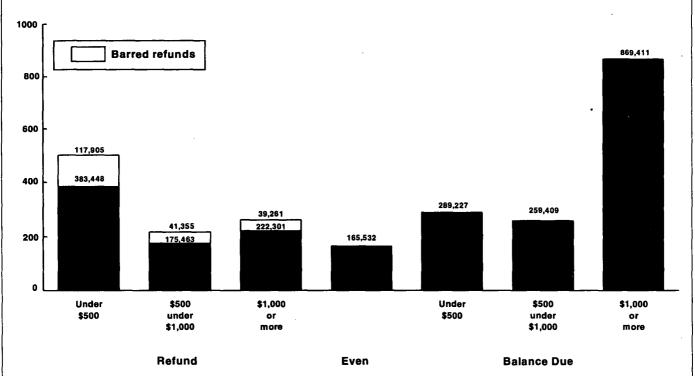
#### **Income Characteristics**

A chief characteristic of delinquent returns is the difference in the types of income reported, which often depended on the type of return. More than eight in ten of

### Figure E

Delinquent Individual Income Tax Returns by Type of Return and Size of Refund or Balance Due, Fiscal Year 1993

Thousands of returns



Size of Refund or Balance Due

all delinquent refund returns showed wages and pensions (Figure F). Wages and pensions are combined here because many delinquent taxpayers mistakenly reported their pension income on the wage line of their individual income tax returns. Since the returns were not edited for mistakes which did not affect calculations for total tax, wages and pensions could not be separated. Almost 29 percent reported interest income and more than 14 percent reported income from a nonfarm sole proprietorship (Schedule C) [8].

By comparison, based on the delinquent returns filed in FY 1993, delinquent balance due returns generally were:

- less likely to have wages and pensions (34 percent),
- less likely to have interest income (17 percent),
- and more likely to have sole proprietorship (Schedule C) income (25 percent); in other words,

were more likely to have been filed by selfemployed taxpayers.

#### **Other Characteristics of Delinquent Filers**

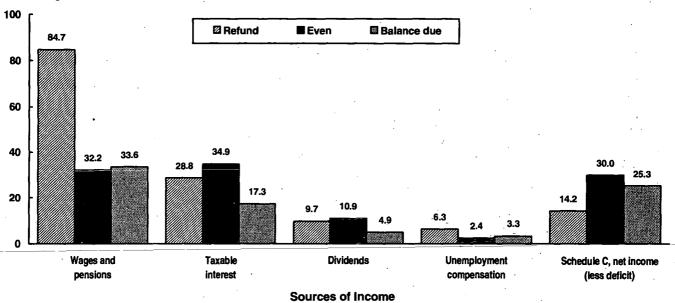
A distribution by filing status (i.e., the marital status categories recognized under the tax code) shows that almost 45 percent of the delinquent individual income tax returns in FY 1993 were filed by taxpayers claiming single status, while less than 31 percent were joint returns [9]. As would be expected, head of household and married filing separately occurred less frequently, 15 and 10 percent, respectively. Less than one-tenth of 1 percent claimed widow(er) filing status (Figure G).

Delinquent returns were also distributed by the age of the primary taxpayer (Figure H) [10]. (In the case of joint returns of husbands and wives, the age of the primary taxpayer was that of the taxpayer whose name was listed first on the tax return, usually the husband.) Taxpayers in the older age groups are more likely to be aware of their requirement to file an income tax return, thus educational

Figure F

Delinquent Individual Income Tax Returns: Sources of Income by Type of Return, Fiscal Year 1993





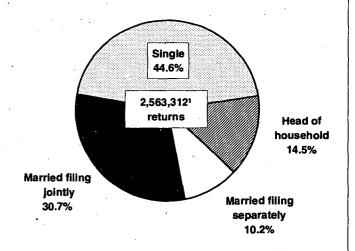
NOTE: - Data exclude Substitutes for Returns. However, income on such returns would mostly be salaries and wages

programs would probably have little effect on them; whereas enforcement efforts may have a larger impact. The majority of delinquent returns in these older age groups were filed as a result of IRS enforcement (Figure I). More than 70 percent of the returns filed by taxpayers between the ages of 41 and 61 were secured through enforcement. In contrast, only 14 percent of the delinquent returns filed by taxpayers under 22 years of age and less than 43 percent of those filed by taxpayers age 22 through 30 were secured through enforcement.

While the delinquent returns of older taxpayers are more likely to be enforcement-secured, the age of the taxpayer is not the determining factor. The ages between 41 to 61 are often prime earning years for many taxpayers, and IRS targets its enforcement efforts on those taxpayers who are likely to have large tax liabilities. The average "total positive income" (TPI) (in general, income computed without regard to losses) for FY 1993 delinquent taxpayers by age group shows taxpayers aged 51 to 61 had the largest average (Figure J) [11]. Those aged 41 to 50 had the next highest average. As might be expected, taxpayers 21 and under had the smallest average.

### Figure G

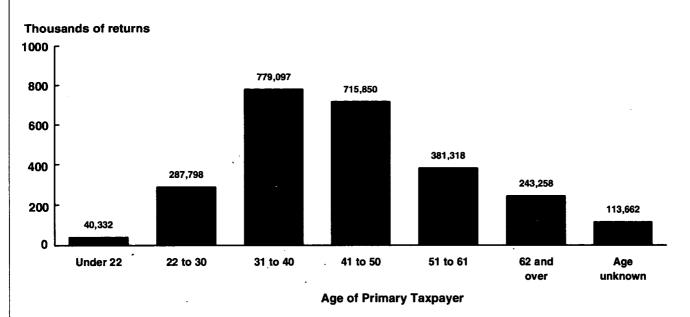
**Delinguent Individual Income Tax Returns by** Filing Status, Fiscal Year 1993



Includes qualifying widows or widowers who comprised less than 0.1 percent of the total.

### Figure H

### Delinquent Individual Income Tax Returns by Age of Primary Taxpayer, Fiscal Year 1993



NOTE: Primary taxpayer on joint returns of husbands and wives was the taxpayer whose name was noted first on the tax return, usually the husband.

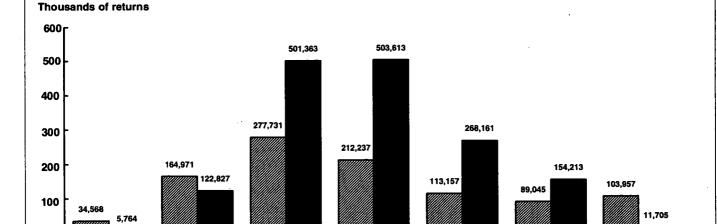
### Figure I

Under 22

22 to 30

31 to 40

# Delinquent Individual Income Tax Returns by Age of Taxpayer and Method of Securing Return, Fiscal Year 1993



Age of Primary Taxpayer

41 to 50

51 to 61

62 and

over

Age

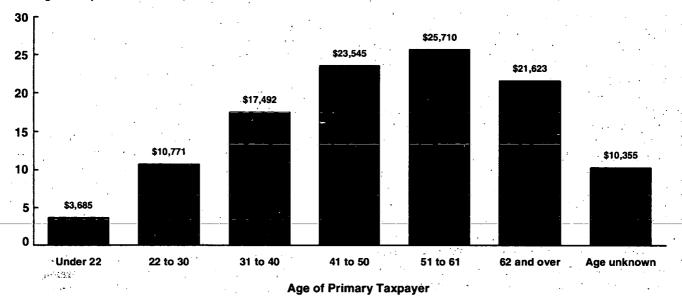
unknown

☑ Voluntarily filed ■ Enforcement-secured

Figure J

Delinquent Individual Income Tax Returns: Average Total Positive Income (TPI) by Age of Primary Taxpayer, Fiscal Year 1993

Average total positive income, thousands of dollars



#### Summary

Taxpayer profiles allow IRS to identify group patterns of noncompliance and measure trends [12]. One goal of the Service is to tailor approaches to these groups to bring them "back into the system." The decision not to file on time can cause economic losses to both the nonfiler and the U.S. Government. Unclaimed refunds, for example, are cases in which people harm themselves. However, a major financial problem is unpaid tax liabilities which represent a drain on the resources of the U.S. Government and, ultimately, are subsidized by society as a whole. By developing profiles of nonfiler market segments, the IRS can improve its system of nonfiler detection and establish programs to increase filing compliance.

#### **Data Sources and Limitations**

The data presented in this article are for Fiscal Year 1993 and are based on the population of 2,563,312 returns received during that year that were filed 1 year or more late. The population includes 743,213 "substitutes for returns" (SFR's), for which there was little information beyond tax and balance due. While the data provide an accurate picture of those nonfilers who eventually filed one or more delinquent returns either voluntarily or through enforcement, they do not provide any insight into

those nonfilers who have not filed a delinquent return. As a result, there is a segment of the nonfiler population for which this profile has no information.

One of the IRS strategies requires that Statistics of Income (SOI) obtain data with which to develop profiles of nonfilers. Although the Nonfiler Database contains a wealth of information, it may not contain the specific return line items necessary to develop sufficiently descriptive profiles of nonfilers. Thus, additional information was requested from the IRS Individual Returns Transaction File (IRTF) and the Information Returns Master File (IRMF) to create the Enhanced Nonfiler Database. This Database contains information for all of the 2.5 million delinquent individual returns processed in FY 1993.

An important caveat is that the ability to profile nonfilers using the Enhanced Nonfiler Database is based entirely on the delinquent returns that are filed. In essence, only "what comes in" can be analyzed, hence, it is necessary to note that the universe of "unknown" nonfilers not in the system has not been measured. Data for the Database on "unknown" nonfilers can be captured only after they file. "Unknown" refers to those individuals for whom the IRS has no tax account in its system of data files.

### **Explanation of Selected Terms**

Delinquent filer. - Any individual return filed 360 days or more after the return due date.

Individual Master File (IMF). - This data file, compiled and maintained at the IRS National Computing Center in Martinsburg, West Virginia, contains tax accounts for all individual taxpayers. Identifying information, such as name, address, and social security number, as well as tax information, e.g., "adjusted gross income" or tax balance due, is recorded there. The file is updated periodically with changes to the taxpayer accounts.

Individual Returns Transaction File (IRTF). - This file contains taxpayer return information as transcribed directly from each income tax return; data from it are input to the Individual Master File. IRTF files are created for each tax year. Unlike the IMF, they are not updated.

Information Returns Master File (IRMF). - This data file contains data from Forms W-2, Wage and Tax Statement; Forms 1099-INT, Interest Income; Forms 1099-MISC, Miscellaneous Income; and any other "information returns" issued to taxpayers by employers or other payers for a given calendar year. IRS uses this information to verify income and deductions reported on income tax returns. This file contains over 1 billion information returns per year.

Late filer. - Any individual return received one day or more after April 15 (or the extended due date), but less than 360 days.

### **Notes and References**

- [1] The database includes returns that are at least one year or more late. Returns that are more than one year late, but less than two years late are counted as being delinquent one year; returns that are two years late, but less than three years late are counted as being delinquent two years, and so on.
- [2] The IRS has information on many individuals for whom a return for a given tax year has not been filed. This information may be from third parties who filed "information returns" (such as Form 1099-INT, Interest Income), or may be based on previous return filings. However, for this article, enforcement-secured returns are defined as those for which the IRS sends a "demand notice" or investigates because of information available that indicated a filing requirement should have been met.
- [3] A refund return includes those for which the taxpayer elects to credit an overpayment for one tax year to the estimated tax due for the next tax year, as well as an overpayment refunded directly to the

- taxpayer. Balance due represents the tax due at the time of filing and is therefore calculated before any remittance submitted with the return is credited. An "even" return occurs when there is no tax liability and no prepayment credits or, in rare instances, when the tax liabilities exactly match the prepayments.
- [4] For refund returns that are received by the IRS three or more years after the due date (or the extended due date) of the return, the refund amount is "barred," meaning that the taxpayer cannot receive the refund amount. As stated in section 6511(a) of the Internal Revenue Code, "...a claim for a credit or refund of an overpayment of any tax imposed in respect of which tax the taxpayer is required to file a return shall be filed by the taxpayer within three years from the time the return was filed or two years from the time the tax was paid, whichever of such periods expires the later, or if no return was filed by the taxpayer, within two years from the time the tax was paid."
- [5] The total amount for barred refunds is calculated differently from the total amount for all other refund returns. All other refund dollar amounts are calculated by summing the amount refunded to the taxpayer by IRS. Barred refunds cannot be calculated in this way because the actual amount refunded to the taxpayer is zero. Consequently, the total amount of barred refunds is calculated by summing the difference between the tax settlement amount (i.e., the tax liability) and the sum of prepayment amounts and credits. This is the total amount of tax prepayments that would have been refunded to delinquent taxpayers had their returns been filed within three years. This total is conservative in that it does not include any refundable earned income tax credit for which the delinquent taxpayers may otherwise have been entitled.
- issues a series of reminder and delinquency notices. If the taxpayer continues to be delinquent, the IRS may choose to file a "substitute for return" (SFR) for the taxpayer. Using single filing status, the standard deduction, and income information available from Form W-2, Wage and Tax Statement, and other information returns, the IRS computes the tax liability and penalties for the taxpayer. A bill is then issued for the outstanding amount. Mainly because only the standard deduction is included in the calculation, the tax amount due may be higher than if the taxpayer had filed a return. In Fiscal Year 1993, the number of SFR assessments was 743,213; this does not

## Nonfiler Profiles, Fiscal Year 1993

- include the actual number of returns the taxpayer filed after an SFR assessment notification.
- [7] For this analysis, a first time filer is a taxpayer who was "established" as a taxpaying entity on the IRS Master File in Fiscal Year 1993, meaning that the IRS had no previous record on the Individual Master File for that particular individual. Returns posted with an invalid social security number (SSN) were excluded because a new entity is created for invalid SSN's since the invalid number is unique. An "established" filer is a taxpayer who has filed in a previous year and has already established an entity on the Master File.
- [8] Schedule C or Schedule C-EZ, Profit or Loss From Business (Sole Proprietorship), is an attachment to the Form 1040, Individual Income Tax Return. It is used by the self-employed individual to report income and expenses associated with the operation

- of a nonfarm business, or the practice of a profession, as a sole proprietorship.
- [9] The percentage of returns claiming single status is higher than would be expected because the calculation includes SFR returns (see Footnote 6). SFR's are always generated with a filing status of single.
- [10] IRS receives age information for all taxpayers from the Social Security Administration for use in tax administration.
- [11] Total positive income (TPI) measures gross income reported on tax returns before losses. Specifically, it sums all the positive amounts of income on the individual income tax return and accompanying schedules.
- [12] See also Daronco, Karla M., "Nonfiler Profiles, Processing Year 1991," *Statistics of Income Bulletin*, Summer 1993, Volume 13, Number 1.

by Amy M. Gill

or 1992, the number of S Corporation returns rose
5.1 percent to 1.8 million. Following enactment
of the Tax Reform Act of 1986, the annual
growth rate for S Corporation returns averaged 14.1
percent. The increase in S Corporation returns was partly
offset over this same period by an annual average percent
decline of 4.1 in the number of other corporation income
tax returns.

The 1986 Act had made it advantageous for many closely-held corporations to elect to have their profits taxed through shareholders at the individual income tax rates, rather than at the corporate level at the generally higher corporation rates. The number of S Corporations, 24.1 percent of all corporation income tax returns for 1986, grew to 46.2 percent of the total for 1992. On the other hand, because S Corporations are generally smaller in size, their share of total corporate net income (less deficit) grew only slightly from 1986 to 1992, from 8.9 percent to about 14.1 percent. For 1992, about half of all S Corporations had only one shareholder (the maximum was 35), but the average number was 2.6.

Total net income (less deficit) reported by S Corporations for 1992 amounted to \$58.3 billion, about 14.1 percent of the adjusted total for all corporations [1]. Net income (less deficit) from a trade or business (in contrast to net income from rentals and investments) was the major component of the total, \$46.2 billion. For 1992, net income (less deficit) from a trade or business increased by 58.9 percent, due mainly to increases attributable to companies classified in manufacturing, services, and retail trade.

### **History of S Corporations**

Certain closely-held corporations were first given special treatment in 1958. Subchapter S of the Internal Revenue Code -- from which these corporations take their name -- provides a set of restrictive criteria which a company must meet in order to qualify. Although some of the details have changed over the years, S Corporations had to meet the following criteria for 1992:

- have no more than 35 shareholders;
- have only individuals as shareholders (with an exception for estates and trusts);
- have no nonresident alien shareholders; and
- have only one class of stock.

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Certain corporations are ineligible to be treated as S Corporations. These are:

- a member of an affiliated group eligible for inclusion in a consolidated return;
- a financial institution (mostly banks) to which Code section 585, concerning deductions for additions to reserves for losses of bad debts, applies;
- an insurance company subject to tax under Subchapter L of the Internal Revenue Code;
- a corporation which elects to take advantage of the possessions tax credit; and
- an Interest-Charge Domestic International Sales Corporation (IC-DISC), or a former DISC;

There are no restrictions on the size or types of assets an S Corporation can hold or on the amount of income which it can earn, although most are small corporations. An S election terminates if one of the Code's eligibility rules is violated. Thus, an election is terminated if the corporation has more than 35 shareholders, acquires a nonresident alien shareholder or a non-individual shareholder, or issues a second class of stock. An election is also terminated if a corporation's passive investment income exceeds specified limits.

There are many reasons certain corporations find it advantageous to elect to be a Subchapter S Corporation. One reason is to avoid the double taxation of income. A corporation's income is taxed first at the corporate level and again at the shareholder level when earnings are distributed.

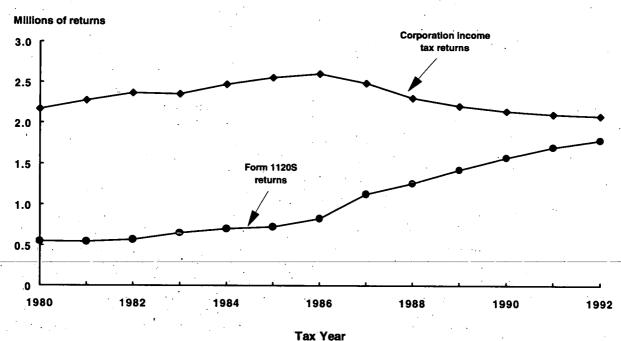
S Corporations comprised
46 percent of all corporation income tax returns,
compared to 24 percent
for 1986, the year before
the 1986 tax reform was
effective.

Under Subchapter S, a corporation's income is taxed only once, at the individual shareholder level. Income from an S Corporation is taxed as accrued to the shareholder (as in a partnership), rather than when received in the form of a dividend (as in the case of other corporations). At the same time, an S Corporation can retain many of the characteristics of corporations, such as limited liability, freely transferable corporate ownership, and an unlimited life span.

S Corporations have traditionally been a small fraction of all corporations (Figure A). For 1980, there were little more than 0.5 million S Corporation returns filed, out of a total of 2.7 million corporate income tax returns

#### Figure A

# Number of 1120S Returns Compared to All Other Corporation Income Tax Returns, Tax Years 1980-1992

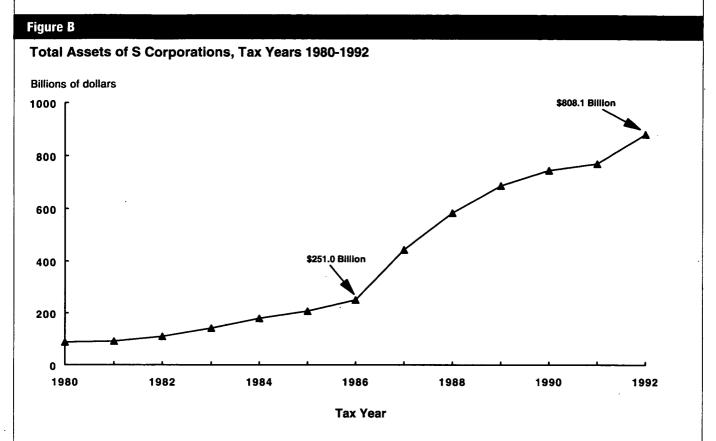


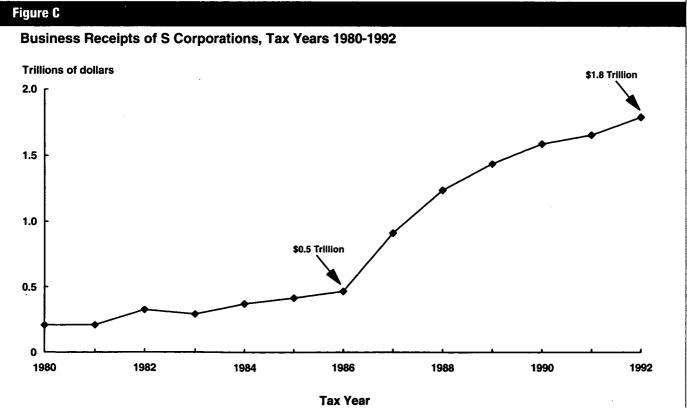
(20.1 percent). By 1986, the number of S Corporation returns had increased to 0.8 million, 24.1 percent of the 3.4 million total. In October 1986, President Reagan signed into law the Tax Reform Act of 1986 (TRA 86). The centerpiece of the 1986 law was to shift \$120 billion of income tax from individuals to corporations over the period 1987 through 1991. While the statutory tax rates of both individuals and corporations fell, the maximum corporate rate was made higher than that for individuals (34 percent versus 28 percent) [2]. In addition, the General Utilities doctrine was repealed [3]. Following the Tax Reform Act, the number of S Corporation returns increased greatly. There were 1.1 million S Corporation returns filed for 1987, a 36.5 percent increase over 1986. This was the largest single year increase since Subchapter S was enacted. Nearly 43 percent of the increase was attributable to regular, taxable corporations that converted to S Corporation status. Another 16 percent was caused by S Corporations which filed twice for 1987 in order to meet the required changeover to a calendar-year accounting period [4]. This inflated the number of S Corporation returns for 1987, beyond the increase attributable to conversions [5]. After 1987, the rate of growth gradually slowed: 11.5 percent for 1988, about 13.2 percent for 1989, around 10.7 percent for 1990, and then 7.8 percent for 1991.

Approximately 1.8 million S Corporations filed returns for 1992, a 5.1 percent increase over 1991. Overall, the average annual growth rate from 1986 to 1992 was 14.1 percent. The number of other types of corporations, on the other hand, declined annually by an average of 4.1 percent, from 2.6 million returns for 1986 to 2.1 million for 1992 [6]. For 1992, out of 241.6 thousand corporations that elected S Corporation status for the first time, almost two-thirds represented new incorporations. The remaining one-third had converted from regular, taxable corporations. S Corporations comprised 24.1 percent of all corporation income tax returns for 1986, but by 1992 this had increased to 46.2 percent.

Not only did the number of S Corporations grow after TRA 86, but so did their average size. Total assets of S Corporations grew rapidly after 1986 (Figure B). Total assets were \$251.0 billion in 1986; by 1992, total assets were \$808.1 billion (Table 2). Average total assets of an S Corporation for 1986 was \$303.8 thousand; average total assets for 1992 grew to \$452.6 thousand. However, as a share of all the total assets reported by corporations, S Corporation assets were relatively minor, about 4.0 percent of the total for 1992.

Business receipts (gross receipts from sales and operations) for S Corporations also grew sharply after TRA 86 (Figure C). Business receipts for 1992 were \$1.8





trillion, up from \$0.5 trillion for 1986. Unlike total assets, business receipts of S Corporations were a more substantial portion of the business receipts for all corporations, about 17.3 percent.

### **S Corporation Income From a Trade or Business**

The number of S Corporation returns, as well as their total assets and total receipts (business receipts plus income from rentals and investments), increased modestly from 1991 to 1992 (Figure D). However net income (less deficit) "from a trade or business" increased sharply, from \$29.1 billion for 1991 to \$46.2 billion for 1992. This increase resulted from a combination of an increase in positive net income (20.6 percent) and a decrease in negative net income, i.e., deficit, (9.5 percent). The number of returns with positive net income from a trade or business increased from 849.4 thousand for 1991 to 941.2 thousand for 1992. The average positive net income from a trade or business rose 8.8 percent, from \$38.9 thousand for 1991 to \$44.6 thousand.

The largest increase in trade or business net income occurred among manufacturers, \$4.2 billion, from \$10.7 billion for 1991 to \$14.9 billion for 1992 (Figure E). Within manufacturing, the largest single increase, \$542.1 million, was from fabricated metal producers. The second largest increase was in the services division, where trade or business net income (less deficit) increased from \$6.8

# Figure D Selected Tax Items, S Corporations, Tax Years

1991-1992

Item	1991	1992	Percentage increase
	(1)	(2)	(3)
Number of returns	1,698,271	1,785,371	5.1
Total assets	769,648,961	808,090,675	5.0
Total receipts	1,682,984,576	1,821,882,961	8.3
Total deductions	1,653,544,441	1,775,218,647	7.4
Net income (less deficit)			
from a trade or business.	29,074,913	46,196,308	58.9
Net income	66,046,385	79,648,805	20.6
Deficit	36,971,472	33,452,497	-9.5
Total net income			•
(less deficit)	40,005,192	58,329,739	45.8
Net income	76,218,638	91,138,122	19.6
Deficit	36,213,446	32,808,383	-9.4

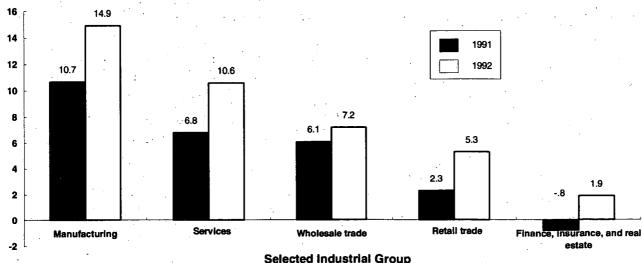
billion to \$10.6 billion. Business services, which include financial management companies, consumer credit reporting agencies, and other business services, showed the largest rise, from \$2.4 billion to \$3.8 billion.

The third largest increase was in retailing, which showed an increase of \$3.0 billion, from \$2.3 billion to \$5.3 billion. Over half of this increase was due to automotive dealers and service stations, whose net income (less deficit) grew from a negative \$0.4 billion to a positive \$1.3 billion.

### Figure E

### S Corporation Trade or Business Net Income Less Deficit by Selected Industrial Group, Tax Years 1991-1992



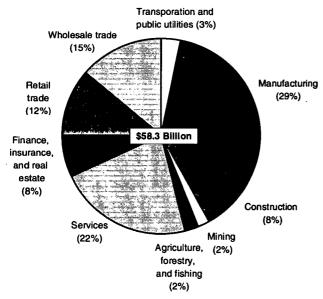


### **S Corporation Total Net Income**

The taxable income of an S Corporation flows through to the shareholders, regardless of whether the income is actually distributed in the form of dividends. The entity's losses are allocated to the shareholders, who deduct them on their income tax returns, subject to certain limitations. Besides "ordinary" taxable income or losses, other corporate transactions flow through separately; these include net long-term capital gains and losses, charitable contributions, tax-exempt interest, foreign tax credits, and business credits [7]. S Corporations for 1992 (Table 1) reported \$58.3 billion of total net income (less deficit). While 52.7 percent of S Corporations had positive trade or business net income, almost 58 percent had positive total net income. Manufacturing reported the largest amount of total net income, \$16.6 billion (Figure F).

### Figure F

# Total Net Income (Less Deficit) by Selected Industrial Group, Tax Year 1992



<sup>1</sup> Total includes "Nature of business not allocable," which is not shown separately NOTE: Detail may not add to total because of rounding.

Trade or business income was 79.2 percent of the total net income (less deficit) for all S Corporations for 1992. This percentage varied by industrial division, ranging from 89.6 percent for manufacturing to 41.3 percent for finance, insurance, and real estate. The largest income item for finance, insurance, and real estate (next to ordinary income) was interest, \$1.6 billion. The real estate industry group accounted for the most of this interest, \$0.9 billion. Within real estate, over a third of interest

income (\$.3 billion) was reported by S Corporations in "other" real estate, which includes real estate agents and managers, title abstract offices, and combinations of real estate, insurance, loans, and law offices.

### **Taxation of S Corporations**

An S Corporation is mostly a tax-reporting, not a tax-paying, entity. There is, in general, no corporate-level tax; instead, income is taxed to the shareholders immediately, whether or not actually distributed. The S Corporation is also not subject to the corporate alternative minimum tax (AMT) on tax preferences; tax preference items are allocated to shareholders for AMT purposes. However, S Corporations are subject to tax at the corporate level under certain circumstances.

An S Corporation converting from a regular taxable corporation after 1986 generally incurs a corporate-level tax on any "built-in gains," which occur when the S Corporation disposes of an asset in a taxable disposition within 10 years after the date on which the S election took place. Gain is "built-in" to the extent that the net appreciation of the assets sold occurred prior to the corporation's election to be taxed as an S. The highest corporate tax rate (applicable to that type of income) is applied to the lesser of (1) the recognized built-in gain that is not taxed for that year or (2) the amount that would be the taxable income of the corporation if it were not an S Corporation. For 1992, less than 1 percent of S Corporations reported the built-in gains tax; the amount was \$56.7 million (Figure G).

#### Figure G

## S Corporation Taxes, Tax Year 1992 [Money amounts are in thousands of dollars]

Tax retum items	Number of S Corporations	Amount
Total income tax	5,615	88,586
Built-in gains tax	3,986	56,695
Excess net passive income tax	807	6,754
Adjustments to tax	864	23,530
Investment credit recapture	4	1,607

A tax is also imposed on the "excess passive income" of S Corporations that possess accumulated earnings and profits from years prior to the election to be taxed under Subchapter S. If the corporation has accumulated earnings and profits as of the close of its tax year, passive investment income for the year that exceeds 25 percent of business receipts, and net income for the year, then it is liable for tax on "excess net passive income" [8]. For 1992, about \$6.8 million was reported as excess net

passive income tax; by slightly more than 800 S Corporations.

An S Corporation is liable for investment credit recapture attributable to credits allowed for tax years for which the corporation was not an S Corporation. The credit must be refigured if it was claimed in an earlier year, but disposed of before the end of the recapture period or the useful life used to figure the original credit. For 1992, about \$1.6 million in tax was reported from recapture of investment credits.

Certain other taxes are also reported by S Corporations. These are generally reported together as "adjustments to total tax." Some of these taxes include, but are not limited to: "last-in, first-out" (LIFO) inventory recapture tax, and interest due under the "look-back method" for completed long-term contracts [9]. For 1992, only 864 S Corporations reported these taxes, which totalled \$23.5 million.

### **Shareholder Activity in 1992**

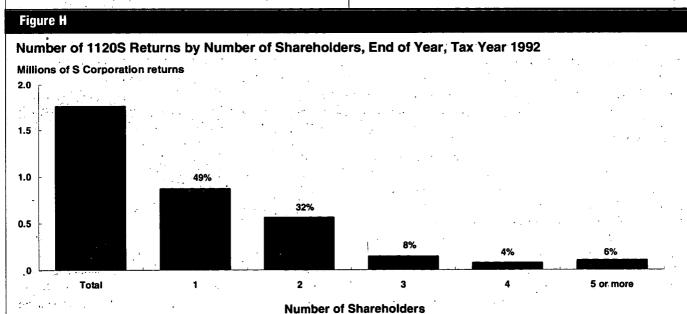
About half of all S Corporations, 869.5 thousand, had only one shareholder, as of the end of the tax year (Table 3). Another third reported two shareholders (Figure H). S Corporations on average had 2.6 shareholders. Although only 2,427 S Corporations reported more than 30 shareholders, these corporations were able to raise the average to 2.6 shareholders, higher than the number over 80 percent of all S Corporations had reported.

As stated earlier, S Corporations, in general, are not taxed. Instead, their income and deductions flow through to the shareholders who are liable for the tax. Income and deduction items are presented (Table 3) by the number of

shareholders [10]. S Corporations with one shareholder tended to be small, with \$254.7 billion in total assets, almost one-third of the U.S. total for 1992. While average total assets for all S Corporations was \$452.6 thousand, S Corporations with one shareholder averaged \$292.9 thousand and those with two shareholders, \$346.8 thousand. In comparison, S Corporations with 10 shareholders had average assets of \$2.4 million. The 0.1 percent of S Corporations with more than 30 shareholders had average total assets of \$2.8 million.

Rental real estate net income (less loss) for all returns was \$427.6 million for 1992. S Corporations with one shareholder showed an overall rental net loss of \$181.5 million. This loss flows through to the individual shareholder. Generally, any rental activity is defined as a "passive activity," even if the shareholder materially participates. There is a limit to the amount of losses, deductions, and credits that shareholders may claim from passive activities [11]. Those corporations with more than-ten shareholders were responsible-for-13.1-percent-of-the total rental real estate income, \$55.9 million.

Actual distributions by S Corporations to their share-holders, that reflect corporate income that was previously deemed distributed and was reported on their tax returns, are usually received tax-free. These distributions are then applied in reduction of the basis of their stock, with any excess treated as gain on the sale of property. However, this principle is applied differently to S Corporations with earnings and profits than to those without earnings and profits. Total property distributions (including cash) of \$41.5 billion were reported for 1992. The average



distribution per shareholder was \$11.4 thousand. A little more than a quarter of this total was distributed by corporations with one shareholder, with an average distribution for each shareholder of \$12.7 thousand. By contrast, the 0.1 percent of S Corporations with more than 30 shareholders had average distributions of about \$7,850 -- much smaller than the average distribution overall.

After ordinary income and property distributions, portfolio interest income, \$5.9 billion, was the third largest income item passed through to shareholders for 1992. Generally, portfolio interest income includes all interest, except interest derived during the course of a trade or business. About one third was attributable to S Corporations with one shareholder; each shareholder received an average of \$2,300. S Corporations with more than 30 shareholders received an average of \$674 per shareholder.

#### **Data Sources**

The Form 1120S filed by S Corporations was substantially revised starting with 1987 to more adequately reflect particular provisions of the Tax Reform Act of 1986. As a result, receipts and deductions are separately reported for trade or business activities; for rental real estate activities; for rental activities other than real estate; and for portfolio income, such as interest and dividends. These changes are reflected in the statistics by presenting net income or deficit for each of these components and also by showing total net income or deficit (Table 1). The total net income (less deficit), \$58.3 billion, is the result of adding together net income (less deficit) from trade or business, \$46.2 billion; rental real estate net income (less deficit), \$0.4 billion; net income (less deficit) from rentals other than real estate, \$0.5 billion; and portfolio net income (less deficit), which includes capital gains and losses, \$11.3 billion. Portfolio net income (less deficit) was comprised of dividends, \$.6 billion; interest, \$5.9 billion; royalties, \$0.9 billion; net short-term capital gains less net shortterm capital losses, \$0.3 billion; net long-term capital gains less net long-term capital losses, \$3.4 billion; and other portfolio net income less deficit, \$0.2 billion.

The sum of these components is a reliable measure of S Corporation profits, as computed under provisions of the Internal Revenue Code. It also enables comparisons to be made with data for S Corporations for years prior to 1987. Starting with 1987, Statistics of Income -- Corporation Income Tax Returns has presented annual data on S Corporations only for the receipts, deductions, and net income (or deficit) from a trade or business; data for the other sources of receipts and for the net income from these sources were not tabulated. Consequently, totals for these

receipts and for the net income of all corporations is understated.

The industry codes used should indicate the type of business activity from which the corporation received its income, or the largest portion of its income if it was engaged in more than one kind of activity. However, the 1987 revisions to the Standard Industrial Classification are not reflected in the industry statistics [12]. Though some industry codes are unusual for S Corporations (based on the restrictions in the Internal Revenue Code), the data reflect a small number of corporations in these industries. This could be due to either inconsistent reporting of corporations' principal industrial activity (generally in finance, insurance, and real estate), or to exceptions to Subchapter S rules.

### **Summary**

The Tax Reform Act of 1986 had a marked effect on the incentives and advantages of a company electing S Corporation status. For 1992, S Corporations continued to be a large portion of returns relative to all corporation income tax returns, yet were small in terms of assets held. The majority of S Corporations had two or fewer shareholders. A large portion of S Corporations were concentrated in the services industrial division, but these tended to be the smaller corporations. Total net income (less deficit) for S Corporations for 1992 was \$58.3 billion, about 14.1 percent of the adjusted total for all corporations.

### Sample Selection and Sampling Error

Statistics for Tax Year 1992 are based on a sample of S Corporation income tax returns with accounting periods ended July 1992 through June 1993. The estimates were based on a stratified probability sample of 22,357 S Corporation income tax returns drawn from a total population of 1,875,837. Based on the 21,851 active corporation returns in the sample, the estimate of active S Corporations for 1992 was 1,785,000. The sample was selected after administrative processing was complete, but before any audit examination, and was stratified based on combinations of net income and total assets at rates ranging from 0.25 percent to 100 percent.

Because the estimates are based on a sample, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's) are used to measure this magnitude. The smaller the coefficient of variation, the more reliable the estimate is judged to be. The coefficients of variation for the number of returns by industrial division and size of total assets are presented (Figure I).

Figure I

Coefficients of	Variation for Number of	Returns, Tax	Year 1992

				Size of total assets	3				
Industrial division	All asset sizes	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000			
	<del></del>		Perce	entage	<u> </u>				
•	(1)	(2)	(3)	(4)	(5)	(6)			
All industries 1	1.10	5.10	1.67	2.43	2.26	2.06			
Agriculture	6.11	36.17	10.10	13.50	10.29	9.07			
Mining	11.38	58.99	20.08	24.50	26.26	17.01			
Construction	3.63	18.65	5.27	8.24	7.69	6.94			
Manufacturing	4.11	23.13	8.32	10.18	8.16	6.57			
Transportation	5.60	21.69	8.47	14.48	11.47	9.55			
Wholesale and retail	2.13	9.95	3.64	4.16	4.01	3.88			
Finance	2.78	12.51	4.95	5.96	4.79	4.24			
Services	1.89	8.56	2.39	4.58	5.01	4.78			
	Size of total assetsContinued								
	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000			
Industrial division	under	under	under	under	under	or			
industrial division	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	more			
		<del> </del>	Percentage	Continued	<u> </u>				
·	(7)	(8)	(9)	(10)	(11)	———(12)——			
All industries 1	1.19	2.00	1.52	2.03	0.25				
Agriculture	7.30	18.90	11.44	17.10	2.03				
Mining	10.43	16.85	12.72	15.92	1.88	Not			
Construction	3.93	7.06	5.45	8.57	0.92	subject			
Manufacturing	3.07	4.37	2.78	3.48	0.42	to			
Transportation	5.72	9.79	7.15	8.87	1.08	sampling			
Wholesale and retail	2.11	3.31	2.74	4:04	0.50	error			
Finance	2.58	5.03	3.88	4.60	0.64 0.77	ĺ			
Services	3.11	5.74	4.95	7.12	. 0.77				

<sup>1</sup> Includes returns not allocable by industrial division.

### **Notes and References**

- [1] See Data Sources for a more complete explanation of corporate profits. Research on the comparability of S Corporation net income and the net income of corporations in general may enable an improved measure of profits to be presented in the future.
- [2] "Congress Enacts Sweeping Overhaul of Tax Law," 1986 Congressional Quarterly Almanac, p. 494.
- [3] In summary, the General Utilities doctrine states that a corporation does not recognize gain or loss on a distribution of appreciated or depreciated property to its shareholders with respect to their stock. The Tax Reform Act of 1986 ended the possibility of corporate liquidation to avoid corporate taxation of unrealized capital gains. The repeal of the General Utilities doctrine encourages new businesses to form outside the (taxable) corporate sector. Existing corporations with significant accumulations have an incentive to keep that appreciation within the corporate sector.
- [4] Legel, Ellen and Shook, Jonathan, "Corporation Income Tax Returns, 1987," Statistics of Income Bulletin, Fall 1990, Volume 10, Number 2.

- [5] The Tax Reform Act of 1986 required that S Corporations conform to the taxable years of their shareholders (the calendar year in most cases). There are two exceptions to this general rule. First, an S Corporation may use a taxable year for which it can establish a business purpose. Second, an S Corporation may make a one-time election to keep or establish a noncalendar year, provided that a corporatelevel payment is made on any income deferred by the shareholders. For 1992, about 94.2 percent of the S Corporation returns (including part years) were calendar year taxpayers.
- [6] Clark, Allison and Treubert, Patrice, "Corporation Income Tax Returns, 1991," Statistics of Income Bulletin, Summer 1994, Volume 14, Number 1.
- [7] Some of the business credits are: credit for alcohol used as a fuel; low-income housing credit; qualified rehabilitation expenditures related to rental real estate activities; credits related to rental real estate activities; credits related to other rental activities; and other credits.

- [8] "Passive investment income" means gross receipts derived from royalties, rents, dividends, interest (excluding interest on installment sales of inventory to customers and income of certain lending and financing businesses), annuities, and sales of exchanges of stock or securities to the extent of any gains. "Excess net passive income" is the amount that bears the same ratio to net passive income, as the amount of passive investment income that exceeds 25 percent of gross receipts bears to passive investment income.
- [9] The recapture of LIFO benefits applies to corporations that select S Corporation status after December 17, 1987. A regular, taxable corporation that maintains its inventory using the last-in, first-out (LIFO) method for its last tax year before an S Corporation election must include in gross income a LIFO recapture amount when it converts to S Corporation status. The LIFO recapture amount is the amount, if any, by which the inventory under the first-in, first-out (FIFO) method exceeds the inventory amount of such assets under the LIFO method.
  - An S Corporation may be liable for the interest due under the look-back method for completed long-term contracts if it completes a long-term contract after February 28, 1986, in which the corporation used either the percentage of completion method or the percentage of completion-capitalized cost method.
- [10] Ordinary income from a trade or business reported in Table 3 was \$46.2 billion. In general, this should

- equal the S Corporation income from a trade or business. On a small number of returns however, the two amounts did not match. These differences were due to taxpayer reporting and the fact that the amount reported in Schedule K was reduced by taxes paid by S Corporations. Also, in a small number of returns, the Schedule K was simply not present.
- [11] The passive activity rules provide that losses from passive activities can generally be applied only against income from passive activities. In reporting the corporation's income or losses from rental activities, the corporation must separately report rental real estate activities and rental activities other than rental real estate activities. Shareholders who actively participate in a rental real estate activity may be able to deduct part or all of their rental real estate losses against income from nonpassive activities. Generally, the combined amount of rental real estate losses from all sources that may be claimed is limited to \$25,000 or less.
- [12] The Standard Industrial Classification (SIC) is the statistical classification standard underlying all establishment-based Federal economic statistics classified by industry. The SIC is used to promote the comparability of establishment data describing various facets of the U.S. economy. The classification covers the entire field of economic activities and defines industries in accordance with the composition and structure of the economy.

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group
[All figures are estimates based on samples—money amounts are in thousands of dollars]

				<del></del>	Mining	1	1
·				,			` ·
1	All	Agriculture,				1	
ltem	industries	forestry,		Metal	Coat	Oil	Nonmetallic
item	industries	and fishing	Total	mining	mining	and	minerals,
• •	•	and lishing	TOLAL	i inmig	in uning		except fuels
			ļ			gas	except ideis
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
lumber of returns	1,785,371	65,055	15,563	*701	813	11,902	2,147
Number of shareholders	4,656,067	191,563	44,376	*8,404	2,168	29,786	4,018
	1,821,882,961	32,553,498	11,918,122	238,584	4,202,507	5,182,343	2,294,688
Business receipts	1,790,836,830	31,161,196	11,284,318	*226,607	4,155,646	4,699,061	2,203,004
Net long-term capital gain reduced	,						
by net short-term capital loss	538,459	20,995	*215		<u> </u>	19	*196
Net gain, noncapital assets	3,759,769	247,791	100,767	*546	1,386	77,688	21,147
Other receipts	26,818,357	1,135,462	525,726	*11,431	44,008	400,529	69,758
Fotal deductions	1,775,218.647	32,315,088	11,317,282	*229,198	4,254,186	4,664,514	2,169,383
Cost of sales and operations		17,740,170	5,332,552	*53,909	2,322,910	1,742,051	1,213,683
Compensation of officers	75,648,363	880,532	331,352	*6,674	50,329	174,066	100,283
Repairs	10,394,975	732,324	221,464	*18,016	100,425	62,638	40,386
Bad debts	4,978,236	67,891	114,339	*1,826	*47,983	49,843	14,686
Rent paid on business property	37,335,922	1,042,217	106,828	4,768	36,378	55,114	10,567
Taxes paid	39,656,425	701,804	475,090	12,379	186,272	194,577	81,862
Interest paid	20,951,115	824,043	293,985	*3,656	81,870	143,677	64,781
Amortization	3,504,061	43,427	18,631	*783	4,062	12,825	960
Depreciation	31,426,221	1,415,390	681,301	*19,660	212,460	274,572	174,610
Depletion	261,099	*9,813	159,217	1;302	95,520	15,133	47,262
Advertising	18,252,436	133,712	8,871	*103	1,653	3,599	3,515
, Pension, profit-sharing, stock	10,202,400	1,	, 5,5,	""	',	,	ļ .
bonus, and annuity plans	5,851,011	45,851	33,849	_	8,302	8,826	16,721
		226,534	298,211	*8,756	216,258	29,243	43,954
Employee benefit programs		4,888	2,538	*288	440	1,501	309
Net loss, noncapital assets			3,239,053	*97,077	889,325	1,896,848	355,803
Other deductions	336,113,042	8,446,493		1	1		125,305
Total receipts less total deductions	46,664,314	238,410	600,840	*9,386	-51,679	517,829	125,305
Net income (less deficit)							
from a trade or business	46,196,308	229,361	593,529	*9,386	53,147	512,764	124,526
Net income	79,648,805	1,830,987	1,173,134	*18,740	160,395	821,883	172,116
Deficit	33,452,497	1,601,626	579,605	*9,354	213,542	309,119	47,590
Portfolio income (less deficit)	44 054 740	049.040	327,751	*-19	50,890	230,416	46,463
distributed to shareholders		948,040	1	· -19	*1,090	25,936	1,359
Dividend income	630,528	14,113	28,385		1 '		1
Interest income	5,926,144	186,316	151,084	*342	29,724	99,535	21,484
Royalty income (less loss)	885,516	570,618	55,677	_	*16,637	38,924	*115
Net short-term capital gain				1			
(less loss)	296,716	-2,367	11,143	-	*-770	7,981	*3,932
Net long-term capital gain	' '	· ·				1	
(less loss)	3,359,406	176,511	88,522	*-361	*12,920	56,389	19,574
Other portfolio income (net)	156,432	2,849	-7,060	_	*-8,712	1,652	· -
Real estate rental net income	100,100		1			4	
	407 600	56 122	4,019	*14	*543	2,805	657
(less deficit)		56,123 66,405	8,756	*14	*814	6,116	*1,811
Net income	2,437,056	66,405 10,282	4,736	"	*272	*3,311	*1,154
Deficit	2,009,448	10,202	4,730	_		0,511	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Net income (less deficit)	1 .			•		4 000	****
from other rental activity		7,414	9,673	_	7,544	1,826	*303
Net income		12,153	9,692	_	7,544	1,845	*303
Deficit	395,926	*4,739	19		-	19	_
Total net income (less deficit)	58,329,739	1,240,937	934,972	*9,381	5,830	747,812	171,948
Net income	91,138,122	2,726,782	1,449,312	*19,060	205,927	1,021,155	203,170
Deficit	32,808,383	1,485,845	514,340	*9,679	200,096	273,343	31,222

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued
[All figures are estimates based on samples-money amounts are in thousands of dollars]

		Const	ruction			Manuf	acturing	
Item	Total	General building contractors and operative builders	Heavy construction contractors	Special trade contractors	Total	Food and kindred products	Textile mill products	Apparel and other textile products
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns	178,761	70,877	6,840	101,044	117,812	8,046	2,409	7,598
Number of shareholders		290,632	14,918	260,814	290,563	34,873	5,635	15,350
Total receipts		73,503,802	20,585,302	73,273,788	326,547,950	47,464,017	15,123,912	26,540,539
Business receipts	165,517,879	72,770,354	20,112,067	72,635,458	322,936,551	46,936,322	14,999,375	26,134,098
Net long-term capital gain reduced by net short-term capital loss	15,066	*5,427	*3,267	*6,372	134,006	*2,359	*1,390	•702
Net gain, noncapital assets	308,763	41,334	143,800	123,629	489,216	50,949	5,746	26,191
Other receipts		676,807	312,614	456,026	3,030,511	468,967	115,683	376,118
Total deductions		71,959,966	19,931,410	71,131,265	311,560,848	45,586,723	14,336,851	25,495,716
Cost of sales and operations		61,121,465	15,570,285	49,213,324	223,229,862	35,901,295	11,357,893	18,815,837
Compensation of officers		2,089,320	624,137	3,638,786	11,940,189	707,056	421,059	1,072,589
Repairs		143,957	200,413	418,909	1,328,170	213,585	65,024	65,719
Bad debts	326,729	131,350	34,880	160,499	859,316	60,458	38,536	80,853
Rent paid on business property		338,967	144,320	917,389	3,238,280	261,521	106,798	359,242
Taxes paid	3,564,302	968,628	434,835	2,160,838	6,886,155	707,328	263,896	527,220
Interest paid	1,299,635	626,769	187,548	485,317	3,679,026	416,004	185,152	307,264
Amortization	51,078	12,641	4,296	34,141	533,983	60,776	10,292	21,655
Depreciation	2,568,342	523,066	712,015	1,333,262	7,219,182	895,708	359,967	246,924
Depletion	10,769	*1,398	9,265	*107	52,619	153		
Advertising Pension, profit-sharing, stock		197,997	18,165	259,784	3,121,763	761,930	40,255	321,596
bonus, and annuity plans		185,932	95,749	448,833	1,359,881	130,046	44,118	81,840
Employee benefit programs		257,375	143,603	793,296	4,030,109	407,544	180,076	223,846
Net loss, noncapital assets		13,130	2,399	7,039	32,023	1,373	921	374
Other deductions	18,357,214	5,347,972	1,749,500	11,259,742	44,050,290	5,061,946	1,262,865	3,370,756
Total receipts less total deductions	4,340,251	1,543,836	653,892	2,142,523	14,987,103	1,877,294	787,061	1,044,823
Net income (less deficit)								1
from a trade or business	4,249,449	1,528,529	637,072	2,083,848	14,895,430	1,869,514	783,953	1,040,691
Net income	7,109,260	2,807,934	1,020,009	3,281,317	18,902,337	2,240,409	898,813	1,310,696
Deficit	2,859,811	1,279,405	382,937	1,197,469	4,006,907	370,894	114,861	270,004
Portfolio income (less deficit)								
distributed to shareholders		276,422	156,418	195,013	1,598,662	244,549	56,572	113,504
Dividend income	36,020	9,953	7,880	18,188	118,909	10,482	2,192	3,283
Interest income		238,939	102,691	162,661	911,081	92,066	41,123	40,126
Royalty income (less loss)	*3,938	*252	*3,659	*28	51,514	*17,484	*88	*5,587
Net short-term capital gain				,	,			
(less loss)	37,748	8,580	28,964	204	14,358	5,695	*1,558	8,294
Net long-term capital gain								
(less loss)		17,003	13,058	13,624	489,039	118,003	11,490	56,059
Other portfolio income (net)	2,172	1,696	*167	*308	13,762	*819	*121	*155
Real estate rental net income								1
(less deficit)	33,695	26,644	4,023	3,029	74,499	14,397	6,861	4,016
Net income	81,288	64,591	8,775	7,922	99,698	15,280	6,946	6,689
Deficit	47,593	37,947	*4,752	4,893	25,199	*882	*85	*2,673
Net income (less deficit)								l
from other rental activity	21,623	4,088	5,678	11,858	49,927	2,844	*1,165	<b>*</b> 760
Net income	28,413	10,674	5,882	11,858	55,520	2,870	*1,165	*760
Deficit	6,790	*6,586	*204		5,593	*27		
Total net income (less deficit)	4,932,620	1,835,683	803,191	2,293,747	16,618,517	2,131,305	848,551	1,158,971
Net income	7,629,961	3,027,084	1,158,548	3,444,329	20,365,146	2,467,110	961,603	1,402,831
Deficit	2,697,341	1,191,401	355,357	1,150,582	3,746,629	335,805	113,053	243,860

Table 1.- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group-Continued
[All figures are estimates based on samples-money amounts are in thousands of dollars]

· •	<u>"</u>		Mai	nufacturingContin	iuou		<del></del>
·			,		Oharrian)	Dotroloum	Rubber and
	Lumber		Paper	D.:	Chemical	Petroleum	miscellaneou
Item	and	Furniture	and	Printing	and	(including	
	wood	and	allied	and	allied	integrated)	plastics
•	products	fixtures	products	publishing	products	and coal products	products
						pioducia	
	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ımber of returns	7,681	2,419	1,413	22,924	3,979	1,122	4,295 10,703
Number of shareholders	18,634	5,914	3,648	43,023	15,002	2,611	1
tal receipts	15,963,550	7,224,461	10,026,123	33,009,718	14,211,918	2,354,898	17,686,982
Business receipts	15,732,980	7,153,731	9,932,435	32,584,359	14,091,048	2,311,990	17,558,312
Net long-term capital gain reduced			j		•		
by net short-term capital loss	*31	*101	. *639	*366			
Net gain, noncapital assets	32,311	7,712	4,705	61,659	10,993	472	20,539
Other receipts	196,116	61,265	76,058	352,785	107,197	41,231	100,759
otal deductions	15,244,793	6,938,342	9,464,510	31,744,954	13,279,091	2,274,700	16,608,345
Cost of sales and operations	11,661,634	5,049,306	7,146,123	17,360,478	8,814,335	1,760,189	11,997,351
Compensation of officers	503,268	216,757	318,153	1,721,084	600,577	23,175	618,694
Repairs	125,398	19,236	36,327	168,564	80,330	10,966	68,502
Bad debts	29,889	18,957	17,826	174,649	45,744	*4,366	55,572
Rent paid on business property	112,959	95,106	68,670	582,130	131,913	11,396	136,982
Taxes paid	343,172	167,552	187,350	935,761	238,579	32,050	433,626
Interest paid	158,498	60,976	85,512	515,143	143,762	18,947	261,137
Amortization	13,978	5,085	10,250	122,000	28,661	2,740	28,082
Depreciation	375,093	115,753	255,823	1,029,714	313,737	88,337	556,069
Depletion	*31,285			*4,662	3,579	·	
Advertising	60,396	65,145	41,610	370,208	- 276,977	9,768 -	111,287
Pension, profit-sharing, stock	40.000		47 070	101.000	75.072	*5,139	73,022
bonus, and annuity plans	48,035	34,074	47,070	191,920	75,073	9,528	258,701
Employee benefit programs	141,864	125,524	126,567	513,871	136,798		504
Net loss, noncapital assets	2,872	51	715	7,436	176	*2,512	L
Other deductions	1,636,452	964,820	1,122,513	8,047,337	2,388,852	295,588	2,008,816
otal receipts less total deductions.	718,757	286,119	561,614	1,264,764	932,827	80,198	1,078,636
et income (less deficit)		1	1				4 074 064
from a trade or business	716,613	284,366	548,689	1,253,850	930,147	78,993	1,071,264
Net income	879,522	411,875	579,445	1,952,987	1,096,922	149,603	1,223,851
Deficit	162,909	127,509	30,757	699,137	166,775	70,610	152,586
ortfolio income (less deficit) distributed to shareholders	56,123	17,496	27,141	262,384	64,969	7,863	83,557
Dividend income	1,787	1,113	2,624	30,245	8,342	*1,187	4,917
Interest income	50,814	15,235	21,284	129,359	43,470	6,529 .	65,126
		*225	*71	9,702	6,469		*1,716
Royalty income (less loss)	291		1	"""	-,		1
Net short-term capital gain	6 400	*421	164	3,526	*563	*138	2,903
(less loss)	-6,132	421	104	3,320			_,
Net long-term capital gain			***	00.054	5,858	·9	8,754
(less loss)	9,312	.*-56	*2,842	89,254			*140
Other portfolio income (net)	*50	556	*157	*300	*266	1	'**
eal estate rental net income				44.000	0.444	*4 520	1,025
less deficit)	6,968	*-571	768	14,029	2,414	*1,528	4,598
Net income	7,056	*121	*2,261	16,894	2,922	*1,528	3,573
Deficit	*88	*692	*1,493	*2,865	*508		3,3/3
et income (less deficit)	1				1		1
from other rental activity	848	*2,609		4,419	*5,198	150	*4,175
Net income	851	*2,609		*4,422	*5,249	150	*4,175
Deficit	3	••		4	*52	-	· ·
otal net income (less deficit)	780,552	303,899	576,598	1,534,681	1,002,728	88,533	1,160,021
Net income	931,820	428,305	605,084	2,177,476	1,162,341	157,005	1,307,028
Deficit	151,268	124,406	28,486	642,795	159,613	*68,471	147,007

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

	<del></del>	<del>r</del>	Ma	nufacturingConti	nued		1
ltem .	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products	Machinery, except electrical	Electrical and electronic equipment	Motor vehicles and equipment
	(23)	(24)	(25)	(26)	(27)	(28)	(29)
lumber of returns Number of shareholders	954 2,142	4,529 9,995	870 2,788	16,905 40,200	7,803 19,373	7,946 19,897	1,054 2,506
otal receipts	2,970,281	8,520,085	9,263,414	38,900,474	19,420,750	18,553,729	7,399,992
Business receipts	2,941,425	8,427,563	9,151,242	38,517,310	19,158,895	18,388,330	7,350,547
Net long-term capital gain reduced						,	<u>.</u>
by net short-term capital loss		*63	· *19	*14,347	2	*1,291	*22
Net gain, noncapital assets	154	8,381	40,186	51,566	50,290	11,768	3,095
Other receipts	28,323	82,979	70,042	322,140	204,040	147,583	42,255
otal deductions	2,815,918	8,124,453	8,905,576	37,100,684	18,312,881	17,684,370	7,072,301
Cost of sales and operations	2,088,764	5,557,806	7,350,133	26,946,187	12,513,609	11,599,749	5,685,885
Compensation of officers	168,667	302,566	282,808	1,799,867	789,437	925,536	189,657
Repairs	3,647	64,496	20,151	148,602	59,603	46,716	23,728
Bad debts	11,721	31,541	8,416	85,927	65,028	52,377	12,973
Rent paid on business property	31,346	110,396	40,522	367,864	172,153	206,547	50,883
Taxes paid	49,048	206,436	142,952	924,520	482,290	442,337	149,937
Interest paid	23,159	126,786	91,733	480,205	227,665	188,191	54,073
Amortization	6,960	22,415	7,721	55,421	42,841	34,490	4,589
Depreciation	23,357	314,538	203,885	989,103	425,379	400,259	109,032
Depletion	04.047	12,694	*44	*78		125	
Advertising Pension, profit-sharing, stock	34,617	45,671	14,865	178,254	176,154	231,869	35,360
bonus, and annuity plans	8,436	39,566	39,112	196,256	103,818	80,520	25,675
Employee benefit programs	30,759	109,847	106,687	584,594	386,618	257,270	88,295
Net loss, noncapital assets	005 400	721	1,232	2,128	281	5,703	351
Other deductions	335,436	1,178,975	595,316	4,341,676	2,868,005	3,212,682	641,862
otal receipts less total deductions.	154,363	395,632	357,838	1,799,791	1,107,869	869,359	327,691
let income (less deficit)		1					
from a trade or business	153,984	394,469	355,895	1,790,333	1,100,344	863,311	323,596
Net income	164,651	549,476	433,227	2,278,210	1,343,279	1,237,790	362,801
Deficit	*10,667	155,007	77,332	487,877	242,935	374,479	39,204
ortfolio income (less deficit)		ļ					
distributed to shareholders	12,376	38,880	33,684	168,065	97,153	72,261	12,595
Dividend income	*4,835	1,207	4,510	13,456	5,495	4,093	2,989
Interest income	6,175	34,829	25,959	106,907	66,252	56,216	18,444
Royalty income (less loss)	592	*153	38	*785	2,724	*2,472	*54
Net short-term capital gain						,	
(less loss)		*1,980	*95	2,163	1,449	613	*-8,341
Net long-term capital gain		1	1	,			
(less loss)	*774	*213	3,083	43,984	13,466	6,701	*-552
Other portfolio income (net)	••	*497		*768	*7,766	*2,164	-552
eal estate rental net income		]			',,,,,,,	,,,,,,	
(less deficit)	*-61	11,220	1,033	2,734	2,617	2,107	*457
Net income	*62	11,963	*2,471	9,139	2,688	3,929	*457
Deficit	*122	*743	*1,437	6,406	*71	1,822	45/
let income (less deficit)			1 .,,,,,,,	0,700	/ · ·	1,022	
from other rental activity	*500	*1 276	*2,485	9044	6 460	1710	#0 0E0
Net income	*500	*1,276 *1,331	*2,488	<b>8,944</b> 9,289	6,462 6.462	*713 *761	*3,853
Deficit		*55	2,400 *2	*345	6,462	*49	*3,853
	100 700				4 000 550	ł	
otal net income (less deficit)	166,799	445,845	393,098	1,970,075	1,206,576	938,391	340,501
Net income Deficit	177,412	586,838	463,518	2,432,847	1,427,787	1,299,864	380,670
Denul	*10,613	140,993	70,420	462,772	221,211	361,472	40,169

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Man	ufacturing-Conti	nued		Transportation a	ınd public utilities	
						. 1	
•	Transportation	Instruments	Miscellaneous	-			Electric.
ltem	equipment,	and	manufacturing			·	gas, and
nem .	except	related	and	Total	Transportation	Communication	sanitary
	motor	products	manufacturing				services
	vehicles		not allocable	:			
			:				•
<u></u>	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Number of returns	2,143	2.903	10,820	74,886	59,425	9,803	5,658
Number of shareholders	5,171	8,367	24,734	152,100	110,791	28,412	12,898
Total receipts	5,333,362	6,285,353	20,294,392	70,076,118	55,148,298	8,151,244	6,776,576
Business receipts	5,271,840	6,207,861	20,086,888	68,474,646	54,102,397	7,750,618	6,621,631
Net long-term capital gain reduced							
by net short-term capital loss		*112,607	*68	*377	*65	*256	*57
Net gain, noncapital assets	3,308	21,606	77,586	469,012	274,022	153,279	41,711
Other receipts	57,323	52,348	127,299	1,108,972	756,802	242,727	109,442
Total deductions		5,849,887	19,473,002	68,948,479	54,317,131	8,263,377	6,367,972
Cost of sales and operations	3,839,297	3,365,388	14,418,602	32,292,916	26,641,562	2,199,910	3,451,444
Compensation of officers	182,572 41,068	389,799 17,351	706,869 49,157	2,066,678 1,108,116	1,453,071 911,097	374,300 75,374	239,308 121,645
Bad debts	4,175	15,463	44,845	279,903	162,436	93,500	23,967
Rent paid on business property		110,774	215,079	2,240,495	1,959,045	182,331	99,118
Taxes paid		150,005	364,663	2,322,498	, 1,788,432	267,661	266,405
Interest paid		74,734	206,909	1,442,032	792,046	521,917	128,069
Amortization	17,740	11,865	26,423	405,867	99,775	275,163	30,929
Depreciation	115;326	118,676	282,500	3,258,509	2,417,573	502,781	338,155
Depletion		· · · ·	<del></del>	*26	*26		
AdvertisingPension, profit-sharing, stock	22,959	108,328	214,514	406,103	241,377	148,754	- 15,972-
bonus, and annuity plans	17,508	42,030	76,620	210,746	156,166	26,861	27,720
Employee benefit programs	69,031	88,055	184,633	837,443	692,461	67,702	77,280
Net loss, noncapital assets	1,356	1,071	2,247	15,876	5,798	8,720	1,358
Other deductions	680,105	1,356,350	2,679,940	22,061,271	16,996,266	3,518,404	1,546,601 <b>408,604</b>
Total receipts less total deductions.	85,611	435,465	821,390	1,127,639	831,168	-112,133	400,004
Net income (less deficit) from a trade or business	84,719	431,927	818,771	1,104,151	816,091	-116,753	404,813
Net income	243,805	509,576	1,035,399	3,365,635	2,116,507	725,543	523,585
Deficit	159,086	77,648	216,628	2,261,484	1,300,417	842,296	118,772
Portfolio income (less deficit)	, , , , ,	.,,,,,,,,					
distributed to shareholders	24,552	142,653	62,286	629,426	200,872	328,162	100,391
Dividend income	*1,405	2,525	12,222	35,346	20,756	11,898	2,693
Interest income	22,420	27,664	41,082	272,716	151,880	58,820	62,017
Royalty income (less loss)	1 1	*82	*2,979	*7,142	*6,904	5	*232
Net short-term capital gain						1	• •
(less loss)	*-113	*-97	523	-624	3,547	-3,857	*-314
Net long-term capital gain					•		•
(less loss)	*838	112,479	6,525	310,779	15,793	260,772	34,214
Other portfolio income (net)		, <del></del>		4,066	1,993	*524	*1,549
Real estate rental net income	. '		· · · · ·			•	4
(less deficit)	*1,320	*-1,052	2,689	38,160	32,411	3,983	1,766
Net income	*1,320	*161	3,215	49,643	41,534	4,389	*3,720
Deficit		*1,213	*525	11,483	9,123	*407	*1,953
Net income (less deficit)			`				<i>:</i> .
from other rental activity	*-826	*-555	*4,910	-84	-13,239	11,264	*1,890
Net income	*3,104	*557	*4,923	95,259	81,985	11,285	*1,989
Deficit	*3,931	*1,112	*13	95,343	95,224	*21	98
Total net income (less deficit)		572,973	888,656	1,771,652	1,036,134	226,657	508,861
Net income	266,314	641,661	1,087,631	3,977,932	2,332,488	1,033,390	612,054
'Deficit	156,549	68,688	198,975	2,206,280	1,296,354	806,733	103,193

Table 1.- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Number of returns	·			Mholoo		nd retail trade		Dotail t	
Number of returns.				Wholes	ale trade	1		Retail trade	
Number of returns	ltem	Total	Total	and related	equipment, and	wholesale	Total	materials, garden supplies, and mobile	General merchandis stores
Number of returns		(37)	(38)	(39)	(40)	(41)	(42)		(44)
Total receipts		467,234	123,412	11,063	17,241	95,108	342,516	17,670	3,587 9,552
Net long-term capital gain reduced by net short-term capital gain (less desicn).  291,940  248,661  254,661  255,547  261,860  276,37840  371,883,032  371,883,03	Total receipts	889,290,904	379,239,555	45,017,461	30,605,146	303,616,947			8,610,863
Net gain, noncapital assets. 761,380 262,123 15,035 58,789 188,298 49,130 49,781 200her receipts. 9,330,703 3,176,475 283,574 636,868 2,276,241 6,104,032 199,209 70,000her receipts. 9,330,703 3,176,475 283,574 636,868 2,276,241 6,104,032 199,209 70,000her receipts. 9,330,703 4,133 30,1734,133	Net long-term capital gain reduced	879,109,437	375,747,708	44,735,034	29,903,584	301,109,089	501,863,746	24,351,839	8,540,327
Other receipts. 9,339,703 3,176,475 263,547 636,688 2,276,241 6,104,032 199,209 70,104 Ideductions. 876,637,840 371,933,032 4,458,3464 29,862,070 297,667,316 503,125,521 24,064,024 371,933,032 4,458,3464 29,862,070 297,667,316 503,125,521 24,064,024 371,933,036 21,104,140 81,106,171 [7,947,712 5,767,402] 24,064,024 371,513,31 17,343,712 5,767,402] 24,064,024 371,513,31 17,343,712 5,767,402] 24,064,024 371,513,31 17,343,712 5,767,402] 24,064,024 371,513,31 17,343,712 5,767,402] 24,064,024 371,513,31 17,343,712 5,767,402] 24,064,024 371,513,31 17,343,712 5,767,402] 24,064,024 371,513,31 17,343,712 5,767,402] 24,064,024 371,513,513,513,513,513,513,513,513,513,51					1				*503
Total deductions									276
Cost of sales and operations. 674,243,693 301,734,133 38,058,221 191,195 241,544,453 371,513,331 17,343,712 5,767, Compensation of officers. 27,765,810 101,7807 3,637,808 1,045,404 138,412 101,358 805,634 2,585,952 135,651 37,861 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 2,585,952 135,651 101,358 805,634 135,851 101,358 135,651 101,358 805,634 135,851 101,358 135,651 101,358 805,634 135,851 11,358 135,651 101,358 805,634 135,851 11,358 135,651 101,358 805,634 135,851 11,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 101,358 135,651 1								· ·	70,043
Compensation of officers. 20,785,810 10,117,807 910,195 10,041,440 8,166,171 10,591,088 796,438 Repairs. 3,637,808 1,045,404 95,859 101,358 880,679 838,747 77,722 10,195,195,195 10,195,195 10,195,195 10,195,195 10,195,195 10,195,195 10,195,195 10,195,195 10,195,195 10,195,195 10,195,195 10,195 10,195,195,195 10,195,195 10,195,195 10,	ı		. ,						8,448,095
Repairs	•								5,767,437
Bad debts									225,306 37,871
Rent paid on business property.   16,856,345   3,833,425   323,940   341,001   2,968,483   13,189,285   489,305   323,145   11,145   13,750,546   4,872,514   361,470   418,582   2,984,622   8,854,780   519,817   185,345   185,345   174,362   279,810   2,988,399   4,111,863   240,279   71,8   240,279   19,063   4,7   2,7   2,7   2,7   2,7   2,7   2,7   2,7   2,7   2,7   2,7   2,7   2,7   2,7   3,7	•								10,127
Interest paid.								489,305	323,827
Amortization		,			-			,	185,378
Depreciation									71,576
Depletion									4,763
Advertising		, ,		2/2,868					76,393
Pension, profit-sharing, stock bonus, and annuity plans				198 454			•		172 040
bonus, and annuity plans.   1,430,298   888,009   66,571   110,861   710,577   540,116   61,039   10,1	9	3,301,101	1,000,000	100,454	140,770	1,551,102	0,057,046	330,671	173,848
Employee benefit programs. 3,884,848 1,493,452 122,687 196,664 1,174,100 2,388,069 145,748 41,1		1.430.298	888.009	66.571	110.861	710.577	540.116	61 039	10,160
Net locs, noncapital assets									41,155
Total receipts less total deductions   12,653,264   7,256,523   563,815   743,076   5,949,631   5,368,113   537,448   162,7			27,733	609	252	26,873	99,902	·	170
Net income (less deficit) from a trade or business	Other deductions	114,574,021	39,704,559	3,699,559	4,594,759	31,410,241	74,540,280	3,656,841	1,519,983
Toma a trade or business	Total receipts less total deductions.	12,653,264	7,256,523	563,815	743,076	5,949,631	5,368,113	537,448	162,768
Net income         21,351,675         9,922,795         768,757         1,057,348         8,096,689         11,373,240         770,661         275,2           Deficit         8,778,795         2,719,521         208,788         320,356         2,190,377         6,031,853         233,856         112,6           Portfolio Income (less deficit)         distributed to shareholders         2,439,888         1,254,427         68,228         93,458         1,092,740         1,180,895         299,309         21,0           Dividend income         172,423         104,455         5,659         5,113         93,683         67,967         8,555         3,8           Interest income         1,299,658         667,568         43,577         72,251         551,740         627,525         59,872         15,4           Royalty income (less loss)         31,446         23,655          *46         23,610         7,791         *396           Net long-term capital gain         (less loss)         4,970         *-589         442         5,117         8,637         *-2,805         *-2,805           Other portfolio income (net)         16,194         4,462         875         *1,536         2,051         11,733         6           Real estate						1			
Deficit									162,551
Portfolio Income (less deficit) distributed to shareholders									275,210
distributed to shareholders         2,439,888         1,254,427         68,228         93,458         1,092,740         1,180,895         299,309         21,0           Dividend income         172,423         104,455         5,659         5,113         93,683         67,967         8,555         3,8           Interest income         1,299,658         667,568         43,577         72,251         551,740         627,525         59,872         15,4           Royalty income (less loss)         31,446         23,655          *46         23,610         7,791         *396           Net short-term capital gain (less loss)         13,607         4,970         *-589         442         5,117         8,637         *-2,805         *2,6           Net long-term capital gain (less loss)         906,560         449,317         18,707         14,070         416,539         457,243         233,285         *-e           Other portfolio income (net)         16,194         4,462         875         *1,536         2,051         11,733         6           Real estate rental net Income (less deficit)         205,713         74,396         11,921         2,387         60,088         133,030         19,491         1           Net income <t< td=""><td></td><td>8,778,795</td><td>2,719,521</td><td>208,788</td><td>320,356</td><td>2,190,377</td><td>6,031,853</td><td>233,856</td><td>112,659</td></t<>		8,778,795	2,719,521	208,788	320,356	2,190,377	6,031,853	233,856	112,659
Dividend income		0.400.000	4 054 407		00.450		4 400 000		
Interest income									21,022
Royalty income (less loss)			-						3,889
Net short-term capital gain (less loss)			-	-			,	• • • • • • • • • • • • • • • • • • • •	15,456
(less loss)     13,607     4,970     *-589     442     5,117     8,637     *-2,805     *2,6       Net long-term capital gain (less loss)     906,560     449,317     18,707     14,070     416,539     457,243     233,285     *-5       Other portfolio income (net)     16,194     4,462     875     *1,536     2,051     11,733     6       Real estate rental net income (less deficit)     205,713     74,396     11,921     2,387     60,088     133,030     19,491     1       Net income     267,349     96,361     13,012     5,400     77,949     170,204     20,109     *3,1       Net income (less deficit)     61,636     21,965     *1,090     *3,013     17,862     37,174     *618     *3,0       Net income (less deficit)     136,143     77,012     *789     31,833     44,390     59,190     *1,022     2       Net income     182,218     94,250     *793     47,017     46,440     87,966     *1,022     2       Deficit     46,075     17,238     *3     *15,185     2,050     28,776        Total net income (less deficit)     15,354,623     8,609,108     640,909     864,669     7,103,529     6,714,501     856,627     183,9   <		01,440	20,000		40	25,010	7,791	390	
Net long-term capital gain (less loss)	,	13.607	4.970	*-589	442	5 117	8 637	*-2 805	*2,607
(less loss)     906,560     449,317     18,707     14,070     416,539     457,243     233,285     *-6       Other portfolio income (net)     16,194     4,462     875     *1,536     2,051     11,733     6       Real estate rental net income (less deficit)     205,713     74,396     11,921     2,387     60,088     133,030     19,491     1       Net income     267,349     96,361     13,012     5,400     77,949     170,204     20,109     *3,1       Net income (less deficit)     61,636     21,965     *1,090     *3,013     17,862     37,174     *618     *3,0       Net income (less deficit)     136,143     77,012     *789     31,833     44,390     59,190     *1,022     2       Net income     182,218     94,250     *793     47,017     46,440     87,966     *1,022     2       Deficit     46,075     17,238     *3     *15,185     2,050     28,776        Total net income (less deficit)     15,354,623     8,609,108     640,909     864,669     7,103,529     6,714,501     856,627     183,9	' '	.0,001	1,0.0	500		0,117	0,007	2,000	2,007
Other portfolio income (net)         16,194         4,462         875         *1,536         2,051         11,733         6           Real estate rental net Income (less deficit)         205,713         74,396         11,921         2,387         60,088         133,030         19,491         1           Net income         267,349         96,361         13,012         5,400         77,949         170,204         20,109         *3,1           Deficit         61,636         21,965         *1,090         *3,013         17,862         37,174         *618         *3,0           Net income (less deficit)         136,143         77,012         *789         31,833         44,390         59,190         *1,022         2           Net income         182,218         94,250         *793         47,017         46,440         87,966         *1,022         2           Deficit         46,075         17,238         *3         *15,185         2,050         28,776            Total net income (less deficit)         15,354,623         8,609,108         640,909         864,669         7,103,529         6,714,501         856,627         183,9		906.560	449.317	18.707	14.070	416.539	457.243	233 285	*-933
Real estate rental net income (less deficit)				· ·					*1
(less deficit)         205,713         74,396         11,921         2,387         60,088         133,030         19,491         1           Net income         267,349         96,361         13,012         5,400         77,949         170,204         20,109         *3,1           Vet income (less deficit)         61,636         21,965         *1,090         *3,013         17,862         37,174         *618         *3,0           Vet income (less deficit)         136,143         77,012         *789         31,833         44,390         59,190         *1,022         2           Net income         182,218         94,250         *793         47,017         46,440         87,966         *1,022         2           Deficit         46,075         17,238         *3         *15,185         2,050         28,776            Total net income (less deficit)         15,354,623         8,609,108         640,909         864,669         7,103,529         6,714,501         856,627         183,9		,	.,	5.5	.,		,. 55	•	•
Net income     267,349     96,361     13,012     5,400     77,949     170,204     20,109     *3,0       Deficit     61,636     21,965     *1,090     *3,013     17,862     37,174     *618     *3,0       Net income (less deficit)     136,143     77,012     *789     31,833     44,390     59,190     *1,022     2       Net income     182,218     94,250     *793     47,017     46,440     87,966     *1,022     2       Deficit     46,075     17,238     *3     *15,185     2,050     28,776        Total net income (less deficit)     15,354,623     8,609,108     640,909     864,669     7,103,529     6,714,501     856,627     183,9		205.713	74.396	11.921	2.387	60.088	133.030	19.491	156
Deficit	•				•				*3,191
from other rental activity									*3,034
Net income	Net income (less deficit)	1	ļ			<b> </b>			
Deficit		136,143		*789		44,390	59,190	*1,022	213
Total net income (less deficit)								*1,022	213
				*3	*15,185	2,050	28,776		
Net income	•				,			, ,	183,942
• • • • • • • • • • • • • • • • • • •	Net income	23,642,837	11,085,544	840,885	1,163,500	9,081,160	12,497,393	1,067,666	285,475 101,533

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued
[All figures are estimates based on samples-money amounts are in thousands of dollars]

` · <b>.</b>		<u> </u>		and retail trade	Continued .		
, <b>[</b>			Retail trade	Continued			
	•						Wholesale
•		Automotive	Apparel	Furniture	Eating		and
Item	Food	dealers	and	and	and	Miscellaneous	retail
	stores	and	accessory	home	drinking	retail	trade
5		service	stores	furnishing	places	stores	not
	•	stations		stores	p.u.oo	0.0.00	allocable
•		Stations		, stores			allocable
	(45)	(46)	(47)	(48)	(49)	(50)	(51)
		1					
umber of returns  Number of shareholders	34,256 126,144	45,451 96,785	17,825 56,297	16,057 31,395	100,700 212,450	106,969 267,049	1,306 2,255
otal receipts	65,801,831	233,632,552	12,232,255	17,199,561	62,982,886	83,432,215	1,557,715
Business receipts	65,160,965	230,393,776	12,066,006	16,839,509	62.119.658	82,391,666	1;497,984
Net long-term capital gain reduced	65,160,965	230,393,776	12,000,000	10,035,305	02,118,030	02,391,000	1,457,504
, , ,	*11,982	3,830	*9,847	*250	*5,287	*9,071	
by net short-term capital loss	•	117,068	9,647	20,807	201,313	75,998	128
Net gain, noncapital assets	32,932					1 1	
Other receipts	601,180	3,117,965	165,047	335,329	660,421	954,838	59,195
tal deductions	65,284,216	232,372,628	12,199,419	16,754,379	62,237,789	81,764,971	1,529,087
Cost of sales and operations	50,088,751	200,440,038	7,612,950	10,494,501	24,792,864	54,973,077	996,229
Compensation of officers	837,220	2,400,724	385,505	535,909	2,459,760	2,950,225	76,915
Repairs	385,563	511,405	49,795	100,959	1,013,919	350,788	6,452
Bad debts	99,608	230,023	41,876	83,053	91,165	205,173	*2,572
Rent paid on business property	1,283,466	2,601,366	726,177	696,040	4,264,591	2,804,514	33,636
Taxes paid	1,014,864	2,118,694	259,582	354,217	2,903,163	1,499,065	23,252
Interest paid	344,474	1,579,473	110,992	158,154	877,007	729,909	13,660
Amortization	76,426	138,322	9,309	13,950	245,053	170,332	*54
Depreciation	727,620	1,146,965	132,966	214,910	1,605,513	989,243	24,569
Depletion		*1,034	***			*1,277	
Advertising	611,097	2,274,130	351,119	709,476	1,972,797	1,628,410	17,068
Pension, profit-sharing, stock	•			, ·		*	
bonus, and annuity plans	89,331	124,584	15,463	19,149	37,857	182,533	*2,172
Employee benefit programs	409,261	893,465	58,816	90,737	375,224	373,665	*3,327
Net loss, noncapital assets	21,383	6,708	12,283	3,138	18,587	37,216	·
Other deductions	9,295,150	17,905,698	2,432,585	3,280,186	21,580,290	14,869,547	329,182
otal receipts less total deductions	517,615	1,259,923	32,835	445,181	745,097	1,667,244	28,628
et income (less deficit)			,				
from a trade or business	510,861	1,256,181	32,589	441,266	743,603	1,657,531	28,219
Net income	1,099,505	2,459,878	474,017	691,878	2,314,434	3,287,659	*55,640
Deficit	588,644	1,203,697	441,427	250,612	1,570,831	1,630,127	*27,421
ortfolio income (less deficit)							
istributed to shareholders	90,876	276,535	36,480	59,033	197,064	200,577	4,566
Dividend income	7,592	25,179	898	713	8,018	13,123	* 1
Interest income	54,480	206,560	17,372	40,030	107,350	126,403	4,565
Royatty income (less loss)	1	*376	· · · · · · · · · · · · · · · · · · ·	958	*893	*5,166	-=
Net short-term capital gain	•		· .	· .			
(less loss)	- 82	2,791	*394	*456	1,886	3,226	
	- 02	. 2,781	334	1 730	1,000	0,220	
Net long-term capital gain	00 405	40.007		10.700	74 547	E4 450	
(less loss)	26,465	40,927	*17,817	16,706	71,517	51,459	
Other portfolio income (net)	2,256	*701	·	169	*7,400	*1,199	
eal estate rental net income	* *		] .			[ · · · · ]	
less deficit)	25,505	25,248	*2,056	11,636	6,167	42,770	*-1,713
Net income	26,804	31,030	*3,318	11,810	25,815	48,128	*784
Deficit	*1,300	5,781	*1,261	*173	19,648	5,358	*2,497
et income (less deficit)		1					
	*4,449	11,921	*104	*171	16,208	25,102	-58
from other rental activity	• .					1 '	*3
Net income	*4,449	31,953	*166	*171	18,249	31,743	, -
Deficit		20,032	*61	1	*2,041	*6,642	*61
otal net income (less deficit)	631,691	1,569,885	71,230	512,105	963,041	1,925,980	31,015
Net income	1,196,125	2,701,813	496,289	748,538	2,509,879	3,491,609	59,899
Deficit	564,434	1,131,927	425,060	236,433	1,546,838	1,565,628	*28,884

Table 1.- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

i	Finance, Insurance, and real estate										
ltem	Totał	· Banking	Credit agencies other than banks	Security, commodity brokers, and services	Insurance	Insurance agents, brokers, and services	Real estate	Holding and other investment companies, except bank holding companies			
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)			
Number of returns Number of shareholders	273,415 755,343	*43 *242	11,633 21,288	10,054 20,614	1,786 2,599	33,810 104,999	199,332 555,260	16,757 50,340			
Total receipts	61,223,859	*56,423	5,207,812	6,031,121	587,776	12,892,702	34,473,790	1,974,236			
Business receipts	56,726,919	*52,440	4,479,317	5,264,610	584,776	12,673,446	32,425,452	1,246,87			
Net long-term capital gain reduced						1	•				
by net short-term capital loss	56,581		*56	*104		*25	54,398	*1,99			
Net gain, noncapital assets	404,818	*9	40,704	253,483	19	9,764	95,102	5,73			
Other receipts	3,973,043	*3,908	686,861	497,487	*2,390	200,913	1,911,624	669,85			
Total deductions	59,212,169	*55,832	4,712,259	5,748,982	525,661	11,711,093	34,458,410	1,999,93			
Cost of sales and operations	17,775,943	**	193,745	655,474	*56,705	2,513,598	14,026,645	329,77			
Compensation of officers	6,425,122	*4,606	566,519	1,343,539	*68,575	1,897,832	2,227,264	316,78			
Repairs	285,367	*280	20,885	9,347	*6,080	66,488	178,311	3,97			
Bad debts Rent paid on business property	471,400   1.748,377	*643	150,254	18,336	*165	59,144	217,673	25,18			
Taxes paid	1,699,902	*2,904 *1,969	183,375 151,223	177,616	*26,419	403,821	923,507	30,73			
Interest paid	2.457.297	*6,326	534,147	164,148 175,621	21,133 *5,136	382,944	909,766	68,71			
Amortization	223,922	*500	29,514	5,401	*1,325	142,856 98,160	1,448,659 81,365	144,55 7,65			
Depreciation	805,207	*1,973	59,587	72,337	*9,309	171,752	455,002	7,65 35,24			
Depletion	13,256	1,576	33,307	72,007	3,303	171,732	*13,255	33,24			
Advertising	831,478	*1,468	63,315	38,396	*4,809	159,956	558,570	4,96			
Pension, profit-sharing, stock	301,410	1,400	00,010	55,555	4,003	139,330	330,370	4,50			
bonus, and annuity plans	319,288	*233	19,301	54,997	*1,818	125,626	95,374	21,940			
Employee benefit programs	492,425	*511	40,528	56,676	*13,478	169,298	184,945	26,988			
Net loss, noncapital assets	76,092		14,912		••	1,488	47,983	11,70			
Other deductions	25,587,095	*34,421	2,684,954	2,977,094	310,710	5,518,130	13,090,090	971,69			
Total receipts less total deductions.	2,011,690	*591	495,552	282,139	62,114	1,181,609	15,380	-25,696			
,	2,011,000	551	730,002	202,103	02,117	1,101,009	13,360	-25,050			
Net income (less deficit) from a trade or business	1 000 610	+504	404.000	000 500	04 504	4470004					
	1,892,610	*524	494,622	266,598	61,524	1,173,031	-26,231	-77,45			
Net income Deficit	7,355,411	*7,837	742,125	769,475	71,762	1,444,284	3,765,777	554,15			
	5,462,801	<b>'</b> 7,313	247,502	502,877	*10,238	271,253	3,792,008	631,609			
Portfolio income (less deficit)				l							
distributed to shareholders	2,768,992	*3,206	105,595	410,622	*5,064	158,184	1,175,365	910,95			
Dividend income	111,766	*2,681	1,632	11,886	*694	17,558	33,710	43,60			
Interest income	1,553,925	*525	75,666	134,741	*4,028	114,487	905,160	319,318			
Royalty income (less loss) Net short-term capital gain	63,948		•	*27	••		2,350	61,572			
(less loss)	121,625		*1,295	116,204	*66	8,247	-45,046	40,858			
Net long-term capital gain	į										
(less loss)	798,428		26,648	138,653	*277	15,864	259,164	357,823			
Other portfolio income (net)	119,300		*355	*9,112		*2,027	20,027	87,779			
Real estate rental net income											
(less deficit)	-148,127	<b>*99</b>	-44,286	-616	*535	1,569	-20,410	-85,018			
Net income	1,627,707	*99	1,878	*1,404	*535	*3,383	1,597,075	23,333			
Deficit	1,775,834		*46,164	*2,019		*1,814	1,617,485	108,351			
Net income (less deficit)				J							
from other rental activity	66,535		*1,428	5,167	*69	*27,703	42,355	-10,188			
Net income	112,074		*2,232	*5,274	*69	*27,836	74,099	*2,563			
Deficit	45,539	<b></b>	*804	*108	••	*132	31,743	*12,751			
Total net income (less deficit)	4,580,011	*3,829	557,360	681,772	67,192	1,360,488	1,171,079	738,292			
Net income	10,954,990	*10,583	803,060	960,071	77,431	1,564,452	6,073,153	1,466,241			
Deficit	6,374,979	,500	1000	,, 1	,	.,, .v=	-,,	.,,=7			

Table 1.- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

:			<del> </del>	Services	,	,		
				2 1 2	]	·		
ttem	Total	Hotels and other lodging places	Personal services	Business services	Auto repair miscellaneous repair services	Amusement and recreation services	Other services	Nature of business not allocable
								·
	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)
Number of returnsNumber of shareholders	587,071 1,465,565	14,730 37,270	45,379 118,624	180,359 402,294	63,974 226,552	51,685 105,751	230,943 575,074	5,574 93,194
Total receipts	261,504,463	11,956,246	13,138,549	92,504,659	23,572,337	23,429,310	96,903,363	1,405,155
Business receipts	254,266,242	11,667,448	13,008,710	90,031,367	22,945,752	22,588,118	94,024,848	1,359,640
Net long-term capital gain reduced	40,000	*****	1754	15.000		*1 044	*1 001	
by net short-term capital loss	19,280 962,962	*212	*754 50,677	15,080 242,103	399,956	*1,944 93,579	*1,291 168,142	15,060
Net gain, noncapital assets Other receipts	6,229,107	8,504 279,103	78,001	2,203,654	225,300	744,818	2,698,231	30,388
Total deductions		12,322,309	12,787,938	88,691,426	22,976,361	22,649,149	91,435,267	1,342,050
Cost of sales and operations		1,710,006	4,499,930	37,204,543	11,433,603	6,021,693	18,213,698	855,818
Compensation of officers		221,221	1,104,370	7,587,049	1,285,961	1,521,178	15,101,341	*45,317
Repairs	2,313,446	354,138	150,093	487,857	219,736	405,847	695,775	5,000
Bad debts	905,158	26,069	30,587	379,854	58,505	25,050	385,092	*12,241
Rent paid on business property	10,673,498	594,307	885,152	2,709,930	. 988,857	1,158,113	4,337,138	29,208
Taxes paid	10,233,593	771,773	543,539	3,406,900	843,128	1,059,170	3,609,083	22,536
Interest paid	4,268,650	838,861	185,332	937,552	453,440	605,011	1,248,453	18,555
Amortization		30,415	51,622	253,399	49,651	629,648	240,485	*8,112
Depreciation		757,944	400,964	2,087,121	1,285,201	1,239,712 *230	1,883,362 *8,939	16,833
DepletionAdvertisingPension, profit-sharing, stock	*9,991 3,280,526	353,573	*143 210,504	*680 871,305	357,443	519,740	967,961	32,936
bonus, and annuity plans	1,712,695	15,400	64,115	416,848	. 40,532	83,297	1,092,503	*7,891
Employee benefit programs		426,329	84,764	923,912	228,695	140,564	1,256,000	*4,257
Net loss, noncapital assets		414	2,110	32,358	5,548	5,298	23,226	*7,301
Other deductions	99,521,558	6,221,858	4,574,713	31,392,117	5,726,059	9,234,599	42,372,211	276,047
Total receipts less total deductions	10,642,013	-366,063	350,611	3,813,232	595,976	780,161	5,468,096	63,105
Net income (less deficit)							5 455 050	
from a trade or business		<b>-367,253</b> 451,346	349,450 653,472	<b>3,785,699</b> 6,394,746	594,646 1,097,367	777,367 1,940,320	<b>5,455,953</b> 7,926,048	<b>63,038</b> 97,067
Net income Deficit	18,463,299 7,867,438	818,599	304,022	2,609,048	502,721	1,162,953	2,470,095	34,029
Portfolio income (less deficit)	7,007,450	010,333	304,022	2,000,040	302,721	1,102,000	2,470,000	01,020
distributed to shareholders	1,905,191	233,535	49,166	749,320	49,555	188,756	634,860	8,939
Dividend income		7,120	4,354	42,312	3,461	8,635	46,444	*1,239
Interest income	1,039,828	154,221	34,077	364,282	42,651	134,507	310,090	*7,245
Royalty income (less loss)	,	*7,217		35,239	155	*16,210	42,412	_
Net short-term capital gain				, ,			ŧ .	
(less loss)	101,972	46		60,103	*2,272	12,588	20,722	*-745
Net long-term capital gain								l
(less loss)		60,921	3,467	247,377	1,016	16,742	215,161	*1,200
Other portfolio income (net)	5,149	*4,011	*1,026	7	-	*74	30	-
Real estate rental net income								
(less deficit)		31,888	2,760	26,085	23,864	24,571	54,358	· -
Net income Deficit	236,211 72,684	36,897 5,009	4,577 *1,817	60,718 34,633	*34,375 *10,512	33,634 *9,063	66,009 11,650	-
	72,004	] 3,003	1,017	34,000	10,512	0,000	,555	
Net income (less deficit) from other rental activity	159,850	4,934	*9,824	87,081	10,751	9,264	37,995	·
Net income		15,521	19,824	256,446	*19,506	12,585	47,795	l -
Deficit		587	-	169,365	*8,755	*3,322	9,800	·-
Total net income (less deficit)	1	96,896	411,199	4,648,186	678,816	999,958	6,183,166	71,977
Net income	20,287,561	630,436	696,186	7,212,655	1,180,743	2,127,584	8,439,956	103,602
Deficit	7,463,133	727,332	284,987	2,564,470	501,928	1,127,626	2,256,790	31,625

\*Estimate should be used with caution because of the small number of returns on which it is based. NOTE: Detail may not add to total because of rounding.

Table 2.-- All Returns: Balance Sheet by Major Industrial Group [All figures are estimates based on samples-money amounts are in thousands of dollars]

					Mining		
Item	All industries	Agriculture, forestry, and fishing	Total	Metal mining	Coal mining	Oil and gas	Nonmetallic minerals, except fuels
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
lumber of returns, total Number of shareholders	1,785,371 4,656,067	65,055 191,563	15,563 44,376	*701 *8,404	813 2,168	11,902 29,786	2,147 4,018
otal assets	808,090,675	23,264,119	11,980,729	<b>*299,340</b>	1,661,178	7,560,293	2,459,918
Cash	77,366,319	1,853,823	1,278,617	*9,124	186,951	787,019	295,523
Notes and accounts receivable	150,367,365	2,014,140	1,615,009	*67,255	261,499	955,400	330,855
Less: Allowance for bad debts	2,584,173	5,864	23,486	-	*6,792	*752	15,942
InventoriesInvestments in	153,561,102	1,992,292	322,510	*32	73,206	64,515	184,758
Government obligations	5,252,913	26,663	293,636	-	*52,009	224,702	*16,925
Tax-exempt securities	3,301,498	179,646	*68,072	-	*5,824	*62,206	*42
Other current assets	44,285,834	615,895	479,576	*30,544	44,276	353,090	51,666
Loans to shareholders	14,878,249	699,520	306,024	-	*10,049	255,832	40,143
Mortgage and real estate loans	10,892,649	258,561	*3,297	*52	-	*57	*3,188
Other investments	57,142,224	1,477,965	2,131,522	*10,142	134,933	1,747,649	238,798
Depreciable assets	438,891,260	20,202,439	7,660,977	*241,084	1,665,180	3,407,896	2,346,817
Less: Accumulated depreciation.	228,414,153	12,385,351	4,669,853	*154,758	1,014,168	2,057,492	1,443,435
Depletable assets	3,653,726	87,737	2,403,508	*31,236	75,877	2,138,381	158,013
Less: Accumulated depletion	1,317,919	*16,399	968,271	*6,534	*9,611	901,007	51,118
Land	43,866,647	5,506,512	514,713	*45,379	56,044	170,163	243,126
Intangible assets (amortizable)	24,333,483	123,702	142,546	*6,752	*21,024	106,602	8,168
Less: Accumulated amortization.	11,244,952	60,208	45,034	*2,026	*1,670	38,531	2,807
Other assets	23,858,606	693,045	467,366	*21,059	106,546	284,563	55,198
Total liabilities	808,090,675	23,264,119	11,980,729	*299,340	1,661,178	7,560,293	2,459,918
Accounts payable	104,178,988	1,068,410	1,111,534	*38,805	262,400	660,645	149,684
Mortgages, notes, and bonds	,,	',,					1
payable in less than 1 year	114,895,644	3,444,019	832,204	*60,942	252,723	352,251	166,288
Other current liabilities	63,717,873	909,874	603,237	*4,599	77,753	400,071	120,814
Loans from stockholders	91,894,951	5,497,276	1,634,425	*69,119	308,541	1,180,259	76,506
Mortgages, notes, and bonds	3.,00.,001	] 3,,					1
payable in one year or more	180,851,262	5,875,235	2,289,410	*20,527	327,731	1,356,729	584,423
Other liabilities	26,208,730	901,166	701,919	*41,341	112,759	411,259	136,560
Net worth	226,343,226	5,568,139	4,807,999	*64,006	319,271	3,199,080	1,225,642
Capital stock	42,268,497	3,691,127	663,701	*90,299	22,647	501,307	49,449
Paid-in or capital surplus	79,593,542	5,182,843	3,390,422	*128,410	139,567	3,003,424	119,022
Retained earnings unappropriated.	118,063,424	2,601,481	1,066,021	*154,703	211,993	127,341	1,136,072
Less: Cost of treasury stock	13,582,237	704,349	312,146	1,	*54,936	178,310	*78,900

Table 2.— All Returns: Balance Sheet by Major Industrial Group—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

		Const	ruction		ļ	Manuf	acturing	
ltem	Total	General building contractors and operative builders	Heavy construction contractors	Special trade contractors	Total	Food and kindred products	Textile mill products	Apparel and other textile products
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns, total Number of shareholders	178,761 566,365	70,877 290,632	6,840 14,918	101,044 260,814	117,812 290,563	8,046 34,873	2,409 5,635	7,598 15,350
Total assets	67,362,355	34,584,872	9,867,073	22,910,409	151,922,987	17,230,057	7,334,236	10,165,737
Cash	9,425,000	4,093,008	1,654,663	3,677,328	12,968,093	1,208,783	556,624	730,551
Notes and accounts receivable	18,601,015	7,626,767	2,716,845	8,257,403	37,142,827	3,448,607	1,716,876	2,793,034
Less: Allowance for bad debts	92,662	31,284	10,344	51,033	749,243	84,978	39,912	88,647
Investments in	10,952,600	8,722,652	317,755	1,912,193	34,692,415	3,615,078	1,953,905	3,728,534
Government obligations	378,695	125,650	143,815	109,230	1,162,410	145,622	*70,140	*62,492
Tax-exempt securities	295,013	107,691	59,969	127,353	870,579	72,916	*87,058	*61,051
Other current assets	7,037,673	4,272,830	969,000	1,795,843	6,321,102	584,289	307,114	703,316
Loans to shareholders	1,356,293	629,494	123,431	603,368	1,429,552	161,532	29,856	95,746
Mortgage and real estate loans	618,276	455,179	64,437	98,660	298,758			*22,554
Other investments	4,079,946	2,363,370	717,064	999,512	8,011,753	1,007,198	277,110	381,383
Depreciable assets	30,520,071	8,012,619	8,269,429	14,238,022	95,855,556	12,773,840	4,493,208	3,183,944
Less: Accumulated depreciation.	19,753,688	4,303,474	5,677,630	9,772,584	54,946,523	6,903,159	2,355,278	1,790,151
Depletable assets	107,794	*15,155	86,591	*6,048	527,963	*1,913	*19,704	
Less: Accumulated depletion	43,667	2,366	36,511	*4,789	92,931		*9,380	'
Land	2,188,182	1,511,590	250,069	426,523	2,831,975	472,469	78,514	55,975
Intangible assets (amortizable)	277,357	91,302- ·	33,449	152,606	4,332,649 -	592,635	59,928 -	181,421
Less: Accumulated amortization.	142,202	34,612	14,657	92,934	1,814,932	197,924	32,647	73,706
Other assets	1,556,660	929,300	199,700	427,660	3,080,983	314,364	121,417	118,239
Total liabilities	67,362,355	34,584,872	9,867,073	22,910,409	151,922,987	17,230,057	7,334,236	10,165,737
Accounts payable	12,427,536	6,732,415	1,495,572	4,199,550	21,050,052	2,337,578	1,143,498	1,696,459
Mortgages, notes, and bonds			i					1
payable in less than 1 year	9,533,446	6,470,236	. 776,220	2,286,990	16,435,071	1,932,048	704,714	1,397,358
Other current liabilities	8,211,412	4,212,886	963,072	3,035,455	11,722,456	1,007,908	371,092	768,774
Loans from stockholders	5,177,371	3,181,149	424,237	1,571,985	9,218,431	1,156,692	356,204	850,005
Mortgages, notes, and bonds			-					,
payable in one year or more	8,278,683	4,596,792	1,255,311	2,426,580	24,152,677	3,217,016	1,311,247	1,055,823
Other liabilities	2,177,724	1,386,142	212,920	578,662	3,884,517	290,224	164,539	168,033
Net worth	21,556,183	8,005,253	4,739,742	. 8,811,188	65,459,782	7,288,592	3,282,941	4,229,284
Capital stock	2,009,477	692,575	317,862	999,039	5,250,701	599,938	189,380	195,724
Paid-in or capital surplus	3,330,175	1,927,230	367,762	1,035,182	7,821,057	864,505	353,286	528,002
Retained earnings unappropriated.	17,065,676	5,612,565	4,234,427	7,218,684	55,676,739	6,188,412	2,855,238	3,768,849
Less: Cost of treasury stock	849,145	227,117	180,310	441,718	3,288,716	364,264	114,963	263,292

Table 2.-- All Returns: Balance Sheet by Major Industrial Group--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

			Mar	ufacturingConti	nued		
Item	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemical and allied products	Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics products
	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns, total Number of shareholders	7,681 18,634	2,419 5,914	1,413 3,648	22,924 43,023	3,979 15,002	1,122 2,611	4,295 10,703
Total assets	7,360,498	3,105,099	5,255,561	17,004,791	7,050,334	1,582,557	9,626,756
Cash	650,674	274,841	276,076	1,698,498	640,713	203,976	631,015
Notes and accounts receivable	1,292,349	953,336	1,229,484	4,234,516	1,828,124	293,564	2,254,503
Less: Allowance for bad debts	26,520	12,203	18,381	110,020	43,403	*1,068	36,909
Inventories	1,877,046	820,872	1,004,228	1,553,709	1,514,681	243,045	1,786,746
Government obligations	68,098	*5,681	*6,900	142,463	*6,180	*11,174	*59,647
Tax-exempt securities	*3,109	*7,456	*151,173	123,187	*15,100		*54,632
Other current assets	368,056	104,046	201,826	856,685	211,637	75,766	344,097
Loans to shareholders	31,275	21,397	49,475	320,149	41,280	*71,433	90,389
Mortgage and real estate loans	*32,177	*12,445	*11,693	67,310	*29,202	*4,795	*9,516
Other investments	347,138	139,722	371,642	908,779	406,302	*29,671	879,524
Depreciable assets	5,122,065	1.648.684	3,690,252	12,740,061	4,285,620	1,203,210	7,033,670
Less: Accumulated depreciation.	3,142,512	1,005,058	1,983,523	7.226,838	2,284,232	718,894	3,854,876
Depletable assets	273,241		35,983	*16,830	2,318	*77,599	
Less: Accumulated depletion	14,978			*14,673	883	20.830	
Land	215.866	55,180	59,923	309,542	157,079	*75,312	132,889
Intangible assets (amortizable)	60,978	26,369	69,052	1,422,841	184,479	10,543	145,579
Less: Accumulated amortization.	30,174	15,387	14,641	596,522	71,086	6,284	89,852
Other assets	232,609	67,719	114,400	558,274	127,224	29,545	186,186
Total liabilities	7,360,498	3,105,099	5,255,561	17,004,791	7,050,334	1,582,557	9,626,756
Accounts payable	847,517	477,943	682,464	2,128,137	1,019,812	209,986	1,238,116
Mortgages, notes, and bonds	- ,-	]	·				
payable in less than 1 year	945,443	362,607	448,043	1,586,324	740,500	*41,062	1,099,014
Other current liabilities	602,537	265,792	298,823	1,973,967	420,054	91,899	636,705
Loans from stockholders	778,570	168,166	67,890	1,084,809	334,272	*69,192	409,702
Mortgages, notes, and bonds			ļ		İ		1.
payable in one year or more	887,386	330,781	689,951	4,054,766	1,001,673	250,956	1,926,157
Other liabilities	128,383	31,936	78,098	1,008,197	167,187	*18,796	162,922
Net worth	3,170,663	1,467,875	2,990,292	5,168,591	3,366,836	900,667	4,154,140
Capital stock	355,776	163,262	93,377	558,604	296,039	32,127	318,824
Paid-in or capital surplus	656,347	45,523	228,497	850,353	341,110	184,248	329,571
Retained earnings unappropriated.	2,248,550	1,300,816	2,763,993	4,251,841	2,947,586	700,234	3,647,501
Less: Cost of treasury stock	90,009	41,726	95,575	492,206	217,899	*15,942	141,756

Table 2.— All Returns: Balance Sheet by Major Industrial Group—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

			Ma	nufacturingConti	nued		
	Leather	Stone,			· ,	Electrical	
Item	and	clay, and	Primary	Fabricated	Machinen	and	14-1
nom	leather	glass	metal	metal	Machinery,		Motor
	products	products	industries	products	except	electronic	vehicles and
	products	pioducis	industries	products	electrical	equipment	, equipment
	•				,		
	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Number of returns, total	954	4,529	870	16,905	7,803	7.946	1,054
Number of shareholders	2,142	9,995	2,788	40,200	19,373	19,897	2,506
otal assets	1,264,467	4,863,191	4,154,396	19,736,735	10,496,763	9,215,882	3.082.913
Cash	130,213	493,806	304,251	1,880,568	990.367	797,435	204,471
Notes and accounts receivable	379,466	990,846	1,184,304	5,127,207	2,765,160	2,495,848	759,642
Less: Allowance for bad debts	6,407	21,494	13,913	75,723	35,717	51,561	8,834
Inventories	459,994	725,457	872,577	4,316,089	2,977,756	2,529,875	1,065,508
Investments in			•	·			' ' '
Government obligations	·	*74,930	*24,232	*163,364	120,262	94,454	37,714
Tax-exempt securities	· -	*2,564	*6,199	128,703	*16,503	*91,022	*26,080
Other current assets	36,402	175,910	124,278	603,437	416,516	440,283	167,102
Loans to shareholders	* * * -	48,632	25,559	140,816	83,780	82,778	13,230
Mortgage and real estate loans	· · · -	*6,151	*7,505	38,967	*8,194	*10,764	*2,825
Other investments	93,190	309,561	240,533	979,973	501,877	403,015	153,577
Depreciable assets	299,174	4,249,460	2,956,349	13,968,301	5,787,211	4,421,089	1,374,130
Less: Accumulated depreciation.	182,804	2,608,317	1,748,557	8,425,102	3,582,298	2,579,410	820,090
Depletable assets	*474	95,377	*613	*1,114		*2,098	· -·
Less: Accumulated depletion	*65	28,818	*518	*564	· <del>-</del>	*1,626	-
Land	7,488	189,516	78,092	353,436	150,725	192,827	42,306
Intangible assets (amortizable)	*43,733	150,461	90,611	407,679	250,880	215,149	14,560
Less: Accumulated amortization.	*23,319	99,790	51,551	163,914	99,419	81,574	4,473
Other assets	26,928	108,939	53,832	292,384	144,965	153,415	55,165
otal liabilities	1,264,467	4,863,191	4,154,396	19,736,735	10,496,763	9,215,882	3,082,913
Accounts payable	247,732	528,025	716,057	2,714,649	1,472,074	1,279,134	480,124
Mortgages, notes, and bonds							٠,
payable in less than 1 year	171,727	594,783	386,187	2,190,256	1,129,107	941,536	389,043
Other current liabilities	68,977	251,713	248,754	1,368,875	977,519	982,336	247,977
Loans from stockholders	*125,169	169,918	91,825	1,164,806	701,239	643,887	104,436
Mortgages, notes, and bonds							
payable in one year or more	96,966	946,017	661,236	3,133,755	1,022,656	1,119,633	373,558
Other liabilities	*5,848	80,204	75,234	369,763	465,525	274,636	45,467
Net worth	548,047	2,292,531	1,975,103	8,794,631	4,728,644	3,974,720	1,442,309
Capital stock	66,319	133,826	133,339	605,583	340,246	506,426	25,324
Paid-in or capital surplus	*36,135	326,420	190,274	724,363	518,314	498,319	196,824
Retained earnings unappropriated.	495,836	1,917,996	1,785,640	7,826,996	4,122,299	3,237,705	1,244,973
Less: Cost of treasury stock	*50,242	85,712	134,151	362,312	252,214	267,729	*24,812

Table 2.-- All Returns: Balance Sheet by Major Industrial Group--Continued

	Man	ufacturingConti	nued		Transportation a	and public utilities	
item	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable	Total	Transportation	Communication	Electric, gas, and sanitary services
	(30)	(31)	(32)	(33)	(34)	(35)	(36)
lumber of returns, total Number of shareholders	2,143 5,171	2,903 8,367	10,820 <sup>°</sup> 24,734	74,886 152,100	59,425 110,791	9,803 28,412	5,658 12,898
Total assets	2,608,753	3,282,493	7,501,766	37,327,173	24,063,892	8,665,133	4,598,148
Cash	240,261	430,200	624,770	3,441,263	2,213,290	624,407	603,565
Notes and accounts receivable	529,745	828,725	2,037,491	6,810,045	4,493,014	1,322,602	994,429
Less: Allowance for bad debts	8,624	22,584	42,346	96,580	43,829	45,002	7,749
InventoriesInvestments in	695,560	869,617	2,082,139	767,656	607,872	90,841	68,943
Government obligations	*8,178	*27,637	*33,240	132,807	*42,724	*59,061	*31,021
Tax-exempt securities	3,332	*18,266	*2,228	136,268	63,535	*34,772	*37,961
Other current assets	160,572	104,537	335,234	2,363,309	1,550,411	665,427	147,471
Loans to shareholders	*15,731	30,938	75,555	696,793	443,058	161,457	92,277
Mortgage and real estate loans	*13,455	*2,140	*2,193	154,984	120,030	*2,217	*32,737
Other investments	121,865	197,874	261,819	2,252,006	1,210,799	587,986	453,221
Depreciable assets	1,414,330	1,409,132	3,801,826	34,452,652	25,188,371	5,470,728	3,793,552
Less: Accumulated depreciation.	812,649	810,987	2,111,788	18,748,587	13,555,287	2,988,964	2,204,336
Depletable assets	*623	*75		51,387	*50,339		*1,047
Less: Accumulated depletion	*588	*8		*13,354	*13,239		*115
Land	42,654	59,458	102,724	850,883	562,039	158,278	130,565
Intangible assets (amortizable)	29,018	116,606	260,127	3,504,805	699,673	2,569,609	235,523
Less: Accumulated amortization.	12,546	39,049	111,073	1,383,542	307,312	950,402	125,828
Other assets	167,837	59,916	147,627	1,954,381	738,402	902,116	313,863
Total liabilities	2,608,753	3,282,493	7,501,766	37,327,173	24,063,892	8,665,133	4,598,148
Accounts payable Mortgages, notes, and bonds	432,269	351,293	1,047,185	4,378,591	3,023,701	657,838	697,053
payable in less than 1 year	232,833	266,987	875,499	4,178,821	2,767,201	880,094	531,526
Other current liabilities	325,682	318,648	494,424	3,121,608	1,992,664	774,869	354,075
Loans from stockholders  Mortgages, notes, and bonds	167,566	195,798	578,286	4,792,285	2,970,327	1,535,761	286,197
payable in one year or more	451,677	459,612	1,161,811	12,739,892	7,237,986	4,346,873	1,155,034
Other liabilities	182,662	32,396	134,470	2,239,069	774,848	945,212	519,009
Net worth	816,065	1,657,759	3,210,090	5,876,906	5,297,165	-475,512	1,055,254
Capital stock	124,797	131,654	380,137	1,845,330	1,193,526	539,782	112,022
Paid-in or capital surplus	299,758	142,344	506,865	4,750,008	3,716,336	678,895	354,778
Retained earnings unappropriated.	423,740	1,457,003	2,491,530	82,195	803,606	1,515,642	629,841
Less: Cost of treasury stock	*32,230	73,241	168,441	636,236	416,303	178,548	*41,386

Table 2.-- All Returns: Balance Sheet by Major Industrial Group—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

		<u> </u>	•	Wholesale a	and retail trade			
			Wholes	sale trade			Retail trade	
item .	Total	Total	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total	Building materials, garden supplies, and mobile home dealers	General merchandise stores
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
Number of returns, total Number of shareholders	467,234 1,096,998	123,412 259,190	11,063 22,881	17,241 34,269	95,108 202,041	342,516 835,552	17,670 35,881	3,587 9,552
Total assets	251,051,668 23,181,482 52,323,025 862,451 91,285,735 799,327 585,785 8,707,382 3,396,197 809,129	111,764,502 9,905,208 35,186,160 565,816 35,690,857 543,795 367,075 4,330,808 1,394,225 361,060	8,401,544 817,841 2,853,330 36,383 1,979,284 *5,085 *85,183 332,992 80,538 *2,958	12,655,273 1,027,083 3,688,753 59,418 4,628,499 *117,928 *18,392 287,183 103,269 32,670	90,707,686 8,060,283 28,644,077 470,015 29,083,074 420,782 263,500 3,710,633 1,210,418 325,432	138,731,769 13,187,495 17,006,212 295,443 55,444,997 255,531 218,710 4,368,623 1,993,346 440,872	9,106,343 683,749 1,916,685 32,416 3,541,194 *35,281 *12,587 215,309 137,130 115,290	3,172,822 311,165 328,826 *4,138 1,511,229 *33,094  88,630 21,830 *2,633
Other investments  Depreciable assets  Less: Accumulated depreciation.  Depletable assets  Less: Accumulated depletion  Land	9,527,122 100,368,483 54,912,589 108,333 74,369 6,315,336	5,414,096 33,963,494 19,583,808 89,273 *64,220 1,880,368	325,487 3,113,808 1,724,434  139,162	541,007 4,243,774 2,351,405 *1,697 *1,209 171,464	4,547,601 26,605,912 15,507,970 87,576 *63,011 1,569,741	4,109,998 66,152,743 35,206,406 19,060 *10,149 4,423,561	406,181 3,561,617 2,037,836 *5,558 *4,123 350,684	111,244 1,217,172 707,583  92,848
Intangible assets (amortizable) Less: Accumulated amortization. Other assets  Total liabilities	7,157,083 3,189,652 5,526,311 <b>251,051,668</b>	2,020,390 929,047 1,760,586 111,764,502	351,987 110,021 184,725 <b>8,401,544</b>	154,851 73,984 124,719 <b>12,655,273</b>	745,042 1,451,142 <b>90,707,686</b>	5,115,939 2,254,946 3,761,625 138,731,769	101,821 35,117 132,749 <b>9,106,343</b>	184,123 87,215 68,964 <b>3,172,822</b>
Accounts payable	46,490,683 50,562,841 16,355,248 23,530,321	27,239,467 17,020,372 6,829,279 7,468,287	2,250,409 1,134,105 406,754 544,839	2,954,441 1,814,939 771,968 971,217	22,034,618 14,071,328 5,650,557 5,952,231	19,106,591 33,429,972 9,501,051 16,008,975	1,430,542 1,076,345 464,602 806,388	654,101 227,968 165,022 159,393
payable in one year or more Other liabilities Net worth Capital stock Paid-in or capital surplus Retained earnings unappropriated. Less: Cost of treasury stock	37,220,855 3,393,350 73,498,370 11,846,949 16,120,798 50,067,048 4,625,671	11,603,896 1,634,900 39,968,301 3,454,626 4,658,185 34,322,566 2,477,076	971,802 56,852 3,036,783 244,318 238,826 2,766,756 213,116	1,591,927 156,363 4,394,417 375,333 506,202 3,806,919 294,037	9,040,167 1,421,686 32,537,101 2,834,975 3,913,157 27,758,891 1,969,923	25,563,307 1,758,370 33,363,503 8,369,038 11,408,578 15,734,482 2,148,595	1,579,893 112,471 3,636,100 450,302 456,485 2,860,543 131,230	577,741 36,130 1,352,469 141,993 436,443 816,936 42,903

Table 2.— All Returns: Balance Sheet by Major Industrial Group--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

				and retail trade-	-Continued		
			Retail trade	Continued	r		Mholocal
item	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishing stores	Eating and drinking places	Miscellaneous retail stores	Wholesale and retail trade not allocable
	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns, total Number of shareholders	34,256 126,144	45,451 96,785	17,825 56,297	16,057 31,395	100,700 212,450	106,969 267,049	1,306 2,255
Total assets	12,252,336	52,870,905	4,709,245	7,408,783	20,109,445	29,101,891	555,396
Cash	1,402,795	3,838,460	512,008	750,843	2,325,289	3,363,186	88,778
Notes and accounts receivable	715,112	6,356,252	410,108	1,570,009	699,021	5,010,200	130,653
Less: Allowance for bad debts	3,502	94,805	16,656	32,333	1,331	110,262	*1,192
Inventories	3,096,709	29,768,258	2,401,576	2,842,180	981,548	11,302,303	149,881
Government obligations	*11,290	*56,071	*5,858	*51,059	*21,619	41,258	_
Tax-exempt securities	*15,282	*50,122	2,763	*38,932	*11,513	87,511	-
Other current assets	535,611	1,330,917	238,848	234,694	653,704	1,070,910	7,951
Loans to shareholders	152,424	666,343	54,513	77,806	581,725	301,574	*8,627
Mortgage and real estate loans	*39,518	86,055	*42,784	*16,114	99,340	39,137	*7,197
Other investments	440,199	1,030,805	91,724	194,676	789,030	1,046,140	*3,028
Depreciable assets	9,390,283	14,252,156	1,784,322	2,680,661	21,448,146	11,818,386	252,246
Less: Accumulated depreciation.	4,894,902	7,344,605	960,026	1,319,511	11,076,027	6,865,917	122,375
Depletable assets	*8,196	*1,919	*158	-	*3,224	*5	-
Less: Accumulated depletion	*1,626	*1,069	*103	-	*3,224	*4	
Land	576,033	1,520,763	24,690	151,834	1,202,864	503,844	*11,408
Intangible assets (amortizable)	549,090	807,594	59,036	85,080	2,101,522	1,227,671	*20,754
Less: Accumulated amortization.	239,631	392,719	27,147	22,622	856,218	594,276	*5,659
Other assets	459,454	938,386	84,789	89,360	1,127,699	860,225	*4,100
Total liabilities	12,252,336	52,870,905	4,709,245	7,408,783	20,109,445	29,101,891	555,396
Accounts payable  Mortgages, notes, and bonds	2,288,394	4,180,134	925,171	1,320,645	2,038,081	6,269,522	144,625
payable in less than 1 year	1,141,595	25,291,877	431,384	609,797	1,398,777	3,252,229	112,498
Other current liabilities	892,040	2,982,835	358,563	814,734	1,743,227	2,080,028	24,917
Loans from stockholders	1,334,187	4,162,876	751,563	568,907	3,967,934	4,257,726	*53,059
Mortgages, notes, and bonds	0.070.004	6.014.000	741,890	1,164,125	7,387,984	4,224,058	*53,651
payable in one year or more	2,972,684	6,914,933	50,021	152,858	398,424	397,407	*80
Other liabilities	174,366	436,693		2,777,717	3,175,017	8,620,921	166,566
Net worth	3,449,070	8,901,556	1,450,652		1,921,827	1,680,250	23,285
Capital stock	598,078	2,818,072	225,181	533,335	2,949,055	2,166,658	54,035
Paid-in or capital surplus		3,630,250	562,412	738,552	1,335,477	5,226,734	89,246
Retained earnings unappropriated.	2,613,435	3,127,665	704,261	1,720,385		452,721	U3,240 _
Less: Cost of treasury stock	231,165	674,431	41,202	214,555	360,388	402,721	

Table 2.— All Returns: Balance Sheet by Major Industrial Group—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

:			F	inance, Insuran	Finance, Insurance, and real estate										
	i .		Credit	Security,		Insurance	1	Holding							
Item	<b>!</b>		agencies	commodity			Do-1	and other							
	Total	Banking	other	brokers.	Insurance	agents, brokers,	Real estate	investment							
	1	Juning	than	and	Insulance	and	estate	companies,							
			banks	services	' '	services	ŀ	except bank							
	,		]	30111003		Services		holding							
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	companies (59)							
Number of returns, total		*43	11,633												
Number of shareholders		*242	21,288	10,054 20,614	1,786 2,599	33,810 104,999	199,332 555,260	16,757 50,340							
Total assets	148,211,301	*301,272	13,468,654	9,226,876	374,910	7,052,446	105,385,145	12,401,998							
Cash	10,406,460	*57,654	865,600	1,062,098	109.855	2,251,033	5,311,815	748,405							
Notes and accounts receivable	14,042,616	*45,065	4,693,958	1,453,944	*28,343	1,939,393	5,134,619	745,405 747,294							
Less: Allowance for bad debts	350,103	*366	117,966	*1,023	*120	8,058	198,012	*24,558							
Inventories	9,471,643	-	-		-	- 0,030	9,470,683	24,556 *960							
Investments in						•	3,470,000	500							
Government obligations	2,074,042	*25,386	*70,546	1,413,197	_	*3,443	349,987	211,482							
Tax-exempt securities	763,683	*1,145	*17,345	*111,808		*19,112	94,592	519,681							
Other current assets	12,513,819	*72,672	1,563,059	1.888.805	*46.960	468,673	7,649,270	824,380							
Loans to shareholders	3,244,497	-	115,212	179,000	*8,030	354,781	2,371,216	216,258							
Mortgage and real estate loans	7,980,367	<u> </u>	3,724,821		<u> </u>	67,111_	3,600,402	588,033							
Other investments	21,254,809	*82,672	1,901,802	2,493,052	*58,483	499,940	9,228,450	6,990,410							
Depreciable assets	57,189,974	*24,018	585,356	696,111	140,724 1	2,189,577	52,733,983	820,206							
Less: Accumulated depreciation.	16,990,082	11,414	234,529	332,040	*75,890	1,372,553	14,762,767	200,889							
Depletable assets	248,292		-	55,330		*10,380	157,034	*25,547							
Less: Accumulated depletion	65,461	-	· -	38,067		*5,396	19,585	*2,413							
Land	19,649,065	*454	34,599	*35,399	*9,202	45,213	18,870,115	654,082							
Intangible assets (amortizable)	2,578,832	*2,617	- 133,918 -	21,418 -	*18,405	819,015	1;510,283-	73,175							
Less: Accumulated amortization.	1,159,121	*648	68,310	10,875	*2,398	509,652	545,582	21,657							
Other assets	5,357,971	*2,016	183,243	198,718	*33,316	280,433	4,428,643	231,602							
Total liabilities	148,211,301	*301,272	13,468,654	9,226,876	374,910	7,052,446	105,385,145	12,401,998							
Accounts payable	7,770,860	*1,685	478,188	1,720,907	*35,824	2,667,471	2,767,294	99,489							
Mortgages, notes, and bonds															
payable in less than 1 year	17,170,557	*99,566	4,707,396	709,843	*22,115	378,869	10,863,902	388,866							
Other current liabilities	10,772,635	*59,677	865,621	3,030,028	*82,476	958,425	5,314,611	461,798							
Loans from stockholders	21,642,933	*11,744	957,116	357,035	*24,607	598,307.	17,965,726	1,728,399							
Mortgages, notes, and bonds			,			•									
payable in one year or more	55,853,091	*2,853	3,963,974	438,024	*53,338	906,652	48,358,924	2,129,327							
Other liabilities	7,426,703	*4,486	766,557	543,374	*8,786	149,581	5,348,179	605,739							
Net worth	27,574,522	*121,260	1,729,802	2,427,666	147,764	1,393,141	14,766,509	6,988,380							
Capital stock	9,489,374	*37,285	697,716	507,416	50,218	211,048	6,732,739	1,252,953							
Paid-in or capital surplus	24,322,823	*79,773	719,070	1,202,642	*16,078	303,427	17,173,647	4,828,185							
Retained earnings unappropriated.	5,026,021	4,202	351,497	819,629	81,468	1,045,739	8,364,702	1,036,146							
Less: Cost of treasury stock	1,211,653	-	38,481	102,020	··	167,073	775,175	128,904							
Footpotes at end of table															

Table 2.-- All Returns: Balance Sheet by Major Industrial Group-Continued [All figures are estimates based on samples-money amounts are in thousands of dollars]

				Services				
item	Total	Hotels and other lodging places	Personal services	Business services	Auto repair miscellaneous repair services	Amusement and recreation services	Other services	Nature of business not allocable
	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)
Number of returns, total Number of shareholders	587,071 1,465,565	14,730 37,270	45,379 118,624	180,359 402,294	63,974 226,552	51,685 105,751	230,943 575,074	5,574 93,194
Total assets	116,253,091	14,303,260	4,893,091	36,183,654	10,856,640	16,231,171	33,785,275	717,252
Cash	14,737,713	723,494	568,213	5,036,723	1,205,674	1,607,866	5,595,742	73,868
Notes and accounts receivable	17,806,801	507,262	678,134	8,498,010	1,214,854	973,721	5,934,821	*11,887
Less: Allowance for bad debts	403,783	6,444	*5,535	112,532	14,710	19,160	245,402	
Inventories	3,990,101	114,910	188,721	1,229,195	1,126,595	591,704	738,977	*86,151
Government obligations	379,926	*29,228		228,455	*306	*9,185	112,752	5,408
Tax-exempt securities	401,447	*3,668	*38,176	217,946	*189	*42,232	99,235	1,005
Other current assets	6,151,370	280,723	243,172	2,428,546	420,721	891,678	1,886,531	*95,706
Loans to shareholders	3,728,463	324,151	69,374	1,266,552	229,576	347,451	1,491,359	*20,909
Mortgage and real estate loans	769,278	158,335	*46,085	253,606	*51,468	82,212	177,571	
Other investments	8,387,732	674,577	239,408	3,694,151	177,690	961,469	2,640,437	*19,369
Depreciable assets	92,381,617	14,875,109	4,846,405	23,069,653	9,541,957	15,295,839	24,752,654	259,492
Less: Accumulated depreciation.	45,900,970	5,632,089	2,855,870	12,818,738	4,144,660	7,538,826	12,910,787	106,510
Depletable assets	118,712		*8,813	13,101		*33,135	63,662	
Less: Accumulated depletion	43,468		*5,718	*3,610		*6,004	*28,136	
Land	5,968,806	1,821,885	243,357	831,221	610,616	1,541,326	920,401	*41,175
Intangible assets (amortizable)	6,182,421	222,325	388,264	1,590,354	229,850	2,094,491	1,657,136	*34,089
Less: Accumulated amortization.	3,439,601	93,877	187,047	838,006	80,972	1,484,711	754,989	*10,659
Other assets	5,036,526	300,003	389,137	1,599,027	287,485	807,564	1,653,311	185,363
Total liabilities	116,253,091	14,303,260	4,893,091	36,183,654	10,856,640	16,231,171	33,785,275	717,252
Accounts payable	9,727,109	449,904	312,241	4,891,904	870,241	890,208	2,312,611	154,212
Mortgages, notes, and bonds							]	
payable in less than 1 year	12,708,660	1,087,997	316,710	4,129,517	2,542,256	1,190,298	3,441,882	*30,025
Other current liabilities	11,959,837	721,955	377,083	4,185,901	883,279	1,612,835	4,178,784	61,565
Loans from stockholders	20,331,659	2,367,545	1,126,292	5,769,626	1,309,744	4,528,237	5,230,216	70,250
Mortgages, notes, and bonds								
payable in one year or more	34,339,000	8,496,992	1,290,246	7,193,090	2,885,321	4,848,042	9,625,308	*102,420
Other liabilities	5,380,609	388,486	426,383	1,719,741	227,340	994,111	1,624,548	*103,671
Net worth	21,806,217	790,381	1,044,136	8,293,874	2,138,459	2,167,441	7,371,926	195,109
Capital stock	7,410,762	1,018,619	553,456	1,788,371	533,584	1,445,430	2,071,301	61,076
Paid-in or capital surplus	14,616,106	2,226,271	321,049	4,240,192	740,736 '	3,739,720	3,348,139	*59,311
Retained earnings unappropriated.	1,728,232	2,206,738	250,317	2,814,143	1,001,921	2,771,619	2,640,208	80,159
Less: Cost of treasury stock	1,948,884	247,770	80,686	548,832	137,783	246,091	687,722	*5,437

\*Estimate should be used with caution because of the small number of returns on which it is based.

NOTE: Detail may not add to total because of rounding.

Table 3.--Income and Distributions to Shareholders, by Number of Shareholders at End of Year [All figures are estimates based on samples-money amounts are in thousands of dollars]

· · · · · · · · · · · · · · · · · · ·	1		•	Nur	nber of shareho	niders		
Item	Total	1	2	3	4	5.	6	7
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	1,762,034	869,472	562,401	145,855	77,528	37,241	22,498	8,910
Number of shareholders	3,646,059	869,472	1,124,803	437,564	310,110	186,207	134,990	62,369
Total assets	806,195,927	254,678,128	195,053,180	95,241,136	64,830,674	42,306,336	31,145,383	18,117,270
Total income (less loss)	62,665,150	15,879,524	14,521,031			1 ' '	1 ' '	
Ordinary income (less loss) from	02,003,130	15,675,524	14,521,031	6,495,539	5,987,618	4,129,248	2,567,645	1,483,480
trade or business	46,204,517	11,602,010	11,493,363	4 400 700	0.007.044		l	
Rental real estate income (less loss)	428,235	-181,522		4,482,706	3,967,911	2,445,007	2,156,773	1,127,369
Other rental income (less loss)	450,412	52,946	11,442 158,387	150,273	104,429	170,213	84,857	-22,503
Interest income	5,921,554	2,031,128	1,275,296	23,881	10,726	36,618	44,976	15,091
Dividend income	630,378	227,155	96.812	689,210	476,572	317,221	167,968	160,012
Portfolio royalty income (less loss)	885,516	127,072	26,218	67,251 34,179	54,799	28,327	20,683	14,114
Net short-term capital gains (less loss).	296,716	137,065	39,953		20,954	586,488	8,516	*5,519
Net long-term capital gains (less loss)	3,300,182	1,149,533		-10,080	9,973	55,219	12,110	1,204
Other portfolio income (less loss)	156,432	90,238	369,127	472,712	285,031	342,556	19,778	206,007
Net gain (loss), business property or	130,432	30,230	23,947	-754	9,268	9,463	10,672	*717
transactions (section 1231)	3,129,278	147,361	725.062	204 700	000.050	00.404		
Other income (less loss)	1,261,929	496,537	725,963 300,522	394,708	996,253	88,484	33,285	-29,617
				191,453	51,701	49,653	8,028	5,567
Total deductions	5,461,558	2,268,049	1,333,067	458,344	315,479	351,636	164,161	80,872
Charitable contributions	1,098,618	444,411	233,142	98,702	59,177	56,531	36,187	29,932
Expensed cost of certain depreciable					<u> </u>	1		l
property (section 179)	1,909,015_	934,368	614,691_	168,744_	90,286	34,082_	25,773_	7,646
Deductions related to portfólio income	378,403	69,218	53,632	7,848	15,383	152,333	5,150	3,073
Interest expense on investment debts	715,831	290,046	115,778	87,310	71,788	28,987	16,803	26,118
Foreign taxes	176,177	61,096	38,757	4,782	16,761	*6,679	*4,273	*10,353
Other deductions	662,508	221,415	151,306	46,340	29,412	54,669	38,419	*5,378
	697,184	308,591	164,519	49,400	49,433	25,035	41,828	8,724
Cash and property distributions,								
including cash	41,531,387	11,025,000	8,723,267	5,047,141	3,423,555	3,110,846	1,848,973	1,243,951
Dividend distributions	1,063,048	368,181	209,260	85,935	188,609	96,356	24,426	*11,266
		-		Number of s	shareholders		-,	
					1			
ltem	. 8	9	10	11-15	16-20	21-25	26-30	31 or more
item	(9)	(10)	(11)	(12)	16-20	21-25 (14)	26-30 (15)	<del>-</del>
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of returns	(9) <b>8,564</b>	(10) <b>4,323</b>	(11) 4,272	(12) 1 <b>0,921</b>	(13) <b>4,824</b>	(14) 1,743	(15) 1,055	(16) 2,427
Number of returns	(9) 8,564 68,512	(10) 4,323 38,910	(11) 4,272 42,721	(12) 10,921 134,797	(13) 4,824 83,944	(14) 1,743 39,201	(15) 1,055 29,723	(16) 2,427 82,737
Number of returns Number of shareholders	(9) 8,564 68,512 15,278,670	(10) 4,323 38,910 12,104,654	(11) 4,272 42,721 10,382,223	(12) 10,921 134,797 28,588,183	(13) 4,824 83,944 13,885,285	(14) 1,743 39,201 10,976,511	(15) 1,055 29,723 6,905,851	(16) 2,427 82,737 6,702,443
Number of returns Number of shareholders Total assets Total income (less loss)	(9) 8,564 68,512	(10) 4,323 38,910	(11) 4,272 42,721	(12) 10,921 134,797	(13) 4,824 83,944	(14) 1,743 39,201	(15) 1,055 29,723	(16) 2,427 82,737
Number of returns  Number of shareholders  Fotal assets  Ordinary income (less loss) from	(9) 8,564 68,512 15,278,670 1,540,900	(10) 4,323 38,910 12,104,654 1,201,035	(11) 4,272 42,721 10,382,223 1,145,739	(12) 10,921 134,797 28,588,183 3,300,892	(13) 4,824 83,944 13,885,285 1,558,178	(14) 1,743 39,201 10,976,511 1,185,510	(15) 1,055 29,723 6,905,851 799,918	(16) 2,427 82,737 6,702,443 868,893
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900	(10) 4,323 38,910 12,104,654 1,201,035 974,283	(11) 4,272 42,721 10,382,223 1,145,739 804,737	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256	(14) 1,743 39,201 10,976,511 1,185,510 898,813	(15) 1,055 29,723 6,905,851 799,918 681,132	(16) 2,427 82,737 6,702,443 868,893 680,154
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 7,620 47,505	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 2,478 6,244 83,164	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 7,620 47,505	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 *1,568	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,925 3,975 32,200	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204 122,035	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 7,620 47,505 20,386 1,388 9,627	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 *1,568 82,026	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 *747 82,948	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,885 2,986 *8,787 2,336 17,523 *-5	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204 122,035 11,319	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 *1,568	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,925 3,975 32,200	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204 122,035	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 7,620 47,505 20,386 1,388 9,627	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 *1,568 82,026	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 *747 82,948	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,885 2,986 *8,787 2,336 17,523 *-5	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859
Jumber of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204 122,035 11,319	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 1,568 82,026 30,457	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798 10,571	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355 -12,339 85,990 58,962	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 "747 82,948 52,712 79,233	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5 26,938 *-3,531 17,615	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *859 185,807 -9,334 25,441
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 -3,204 122,035 11,319 55,137	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921 106,044	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 1,568 82,026 30,457 25,244	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798 10,571 122,276	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355 -12,339 85,990	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 *747 82,948 52,712	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5 26,938 *-3,531	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 -3,204 122,035 11,319 55,137	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921 106,044	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 1,568 82,026 30,457 25,244	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798 10,571 122,276	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355 -12,339 85,990 58,962	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 *747 82,948 52,712 <b>79,233</b> 19,612	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5 26,938 *-3,531 17,615	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859 185,807 -9,334 25,441 7,990
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204 122,035 11,319 55,137 15,305	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921 106,044 15,355	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 *1,568 82,026 30,457 25,244 14,284	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798 10,571 122,276 34,938 8,321	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355 -12,339 85,990 58,962 25,252 1,929	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 *747 82,948 52,712 79,233 19,612 1,532	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5 26,938 *-3,531 17,615 7,799 *29	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859 185,807 -9,334 25,441 7,990 *2,086
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204 122,035 11,319 55,137 15,305 8,229	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921 106,044 15,355 8,203	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 *1,568 82,026 30,457 25,244 14,284 3,099	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798 10,571 122,276 34,938	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355 -12,339 85,990 58,962 25,252 1,929 1,511	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 *747 82,948 52,712 79,233 19,612 1,532 3,879	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,885 2,986 *8,787 2,336 17,523 *-5 26,938 *-3,531 17,615 7,799 *29 438	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859 185,807 -9,334 25,441 7,990 *2,086 *6,690
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204 122,035 11,319 55,137 15,305 8,229 1,341	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921 106,044 15,355 8,203 53,409	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 1,568 82,026 30,457 25,244 14,284 3,099 534	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798 10,571 122,276 34,938 8,321 3,963	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 2,478 6,244 83,164 *1,355 -12,339 85,990 58,962 25,252 1,929 1,511 9,122	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 "747 82,948 52,712 79,233 19,612 1,532 3,879 20,434	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5 26,938 *-3,531 17,615 7,799 29 438 *1,420	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 16,000 -859 185,807 -9,334 25,441 7,990 *2,086 *6,690 *385
Number of returns	(9)  8,564 68,512 15,278,670 1,540,900  1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204  122,035 11,319 55,137 15,305 8,229 1,341 6,789	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921 106,044 15,355 8,203 53,409 7,360	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 *1,568 82,026 30,457 25,244 14,284 3,099 534 *3,496	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798 10,571 122,276 34,938 8,321 3,963 29,995	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355 -12,339 85,990 58,962 25,252 1,929 1,511	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 *747 82,948 52,712 79,233 19,612 1,532 3,879	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5 26,938 *-3,531 17,615 7,799 438 *1,420 *84,538	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859  185,807 -9,334 25,441 7,990 *2,086 *6,690 *385 *938
Number of returns	(9) 8,564 68,512 15,278,670 1,540,900 1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204 122,035 11,319 55,137 15,305 8,229 1,341 6,789 *5,708	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921 106,044 15,355 8,203 53,409 7,360 *1,813	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 *1,568 82,026 30,457 25,244 14,284 3,099 534 *3,496 *9,672	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798 10,571 122,276 34,938 8,321 3,963 29,995 4,893	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355 -12,339 85,990 58,962 25,252 1,929 1,511 9,122 *7,020	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 *747 82,948 52,712 79,233 19,612 1,532 3,879 20,434 *1,133 *27,970	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5 26,938 *-3,531 17,615 7,799 *29 438 *1,420 *84,538 *5,931	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859 185,807 -9,334 25,441 7,990 *2,086 *6,690 *385 *938 *5,554
Number of returns	(9)  8,564 68,512 15,278,670 1,540,900  1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204  122,035 11,319 55,137 15,305  8,229 1,341 6,789 *5,708 *14,010	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921 106,044 15,355 8,203 53,409 7,360 *1,813 *15,887	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 *1,568 82,026 30,457 25,244 14,284 3,099 534 *3,496 *9,672 *1,588	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798 10,571 122,276 34,938 8,321 3,963 29,995 4,893 25,253	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355 -12,339 85,990 58,962 25,252 1,929 1,511 9,122 *7,020 19,377	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 *747 82,948 52,712 79,233 19,612 1,532 3,879 20,434 *1,133	(15) 1,055 29,723 6,905,851 799,918 681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5 26,938 *-3,531 17,615 7,799 438 *1,420 *84,538	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859  185,807 -9,334 25,441 7,990 *2,086 *6,690 *385 *938
Number of returns	(9)  8,564 68,512 15,278,670 1,540,900  1,243,740 10,480 20,262 112,090 17,461 8,234 1,687 19,434 *-3,204  122,035 11,319 55,137 15,305  8,229 1,341 6,789 *5,708 *14,010	(10) 4,323 38,910 12,104,654 1,201,035 974,283 9,255 17,301 97,514 13,235 *7,620 47,505 20,386 *1,388 9,627 2,921 106,044 15,355 8,203 53,409 7,360 *1,813 *15,887	(11) 4,272 42,721 10,382,223 1,145,739 804,737 35,429 27,020 82,413 10,566 25,471 3,984 42,068 *1,568 82,026 30,457 25,244 14,284 3,099 534 *3,496 *9,672 *1,588	(12) 10,921 134,797 28,588,183 3,300,892 2,445,261 60,553 6,453 220,366 40,801 19,168 -14,632 224,662 11,890 275,798 10,571 122,276 34,938 8,321 3,963 29,995 4,893 25,253	(13) 4,824 83,944 13,885,285 1,558,178 1,201,256 42,927 22,914 110,688 13,498 *2,478 6,244 83,164 *1,355 -12,339 85,990 58,962 25,252 1,929 1,511 9,122 *7,020 19,377	(14) 1,743 39,201 10,976,511 1,185,510 898,813 12,514 9,026 75,399 13,249 3,925 3,975 32,200 *747 82,948 52,712 79,233 19,612 1,532 3,879 20,434 *1,133 *27,970	(15) 1,055 29,723 6,905,851 799,918  681,132 11,573 2,283 49,895 2,986 *8,787 2,336 17,523 *-5  26,938 *-3,531 17,615 7,799  *29 438 *1,420 *84,538 *5,931	(16) 2,427 82,737 6,702,443 868,893 680,154 -71,684 2,528 55,781 9,441 *886 174 16,000 *-859 185,807 -9,334 25,441 7,990 *2,086 *6,690 *385 *938 *5,554

<sup>\*</sup> Estimate should be used with caution because of the small number of sample returns on which it is based

NOTE: Certain figures vary slightly from Table 1. This is because only returns with a Schedule K attached, and a money amount for income (loss) from the Schedule K, were used for this table.

# Estate Tax Returns, 1992-1993

Data Release

n 1993, there were 60,211 Federal estate tax returns (Form 706) filed for U.S. decedents with gross estates of at least \$600,000, the filing requirement in effect since 1987 [1,2]. This was an increase of 1.7 percent over the 59,176 returns filed in 1992. Returns filed in 1993 reported combined gross estates of almost \$104 billion, 4.9 percent more than 1992. In general, the growth in both the number of returns filed and the total value of assets reported was less than in previous years, due, in part, to the recession which began in mid-1990. Although this recession lasted only about 8 months, recovery was much slower than expected; the economy did not begin to pick up until the latter part of 1992 [3].

The largest component of total gross estate for returns filed in 1993 was investments in corporate stock, which made up over 31 percent of all assets. Over 77 percent of all returns filed reported some stock holdings. Of the \$32.6 billion invested in corporate stock, 25 percent, or \$8.2 billion, was invested in closely-held corporations. This stock is usually issued by small, family controlled corporations and is not listed or traded on a public stock exchange.

Investments in real estate accounted for the second largest portion of total assets, making up nearly 21 percent of the total. The value of the decedents' personal residence accounted for about \$7.6 billion, or about 35.5 percent of the \$21.5 billion total invested in real estate. The rest consisted primarily of investment, commercial, and recreational properties.

Federal estate tax returns filed in 1993 reported allowable deductions of over \$47.3 billion. Of this amount, about 69.3 percent, or \$32.8 billion, was attributable to the unlimited deduction for bequests to a surviving spouse. For the 32,705 returns reporting no tax liability, this deduction made up over 79 percent of the total allowable deductions.

Contributions to charitable organizations accounted for another 15.4 percent of the deductions allowed against total gross estate. Overall, 18.5 percent of the returns reported a charitable bequest, slightly less than in previous years. The almost \$7.3 billion donated was just over 7.3 percent of the decedents' total net worth reported in 1993.

After deductions, returns filed in 1993 reported combined "taxable estates" of over \$57 billion. In addition, these decedents had made a total of almost \$2 billion in taxable gifts to individuals during their lifetimes. These gifts were included in the "adjusted taxable estates" of

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Federal estate tax return filers [4]. Combined, these amounts generated a reported tax liability after credits of over \$10 billion. Tax law changes originally planned for 1987, which reduced the top estate tax rate to 50 percent, thereby eliminating the 53 and 55 percent brackets, went into effect on January 1, 1993. However, the Omnibus Budget Reconciliation Act of 1993, enacted in August 1993, restored the previous higher rates, retroactively.

### **Data Collection Changes for 1992 and 1993**

Previous Statistics of Income (SOI) articles have reported on the phenomenal growth of investments in mutual funds included in the gross estates of Federal estate tax decedents. Each year, more and more people are able to take advantage of the wide range of personal investment opportunities made possible by the ever growing number of mutual funds offered by investment companies, banks, insurance companies, and others. SOI has always classified mutual funds according to the fund's primary investment objective. For example, funds which invest primarily in tax-free bonds issued by State and local Governments were grouped with direct investments in those types of bonds, and so on. In the past, mutual funds with mixed objectives, for example, those made up of investments in both stocks and bonds, were generally grouped with investments in corporate stock; the relative small value of investments in such funds had little effect on the overall statistics. However, the dramatic increase in the number and size of investments in mutual funds led to the addition of two new asset categories beginning with data collected from returns filed in 1992. These are "mixed bond funds," which consist of investments in funds made up of several different types of bonds (Federal, State, local, and corporate) and "mixed mutual funds," which are primarily funds which invest in both stocks and bonds, as well as in other investment securities. Please note that money market mutual funds, because of the liquidity of these investments, are included with "cash" in Tables 1 and 2.

A second change reflects the increase in recent years of real estate investments through partnerships. In the past, all investments in partnerships were grouped together with investments in other non-corporate businesses for the statistics. Real estate partnerships are formed primarily for the purpose of developing or holding real estate. There is little to distinguish between such partnerships and other investment real estate owned outright by a decedent. On the other hand, they are different from partnerships which represent going concerns, such as construction companies, law firms, or accounting businesses. Therefore, a separate classification for real estate partnerships

was added in 1993; they are grouped with "other real estate" in the tables which follow.

#### **Data Sources and Limitations**

The data presented in this release are estimates based on samples of Federal estate tax returns filed in 1992 and 1993. These samples were limited to returns filed for decedents who were U.S. citizens or resident aliens, with total gross estates of at least \$600,000 [5]. The samples are designed to cover returns filed over a 3 year period, focusing on a particular year of death, in this case 1992. This design allows detailed study of the economy during a particular year, as well as annual revenue estimates. The sample for the 1992 filing year included 7,540 returns out of a total population of 59,176. In 1993, 12,461 returns were sampled out of a total of 60,211.

Estate tax returns were statistically sampled while the returns were being processed for administrative purposes, but before audit examination. Thus, returns were selected on a flow basis, using a stratified random probability sampling method, whereby the sample rates were preset based on the desired sample size and an estimate of the population. The design had three stratification variables: year of death, age at death, and size of total gross estate. For the 1992 and 1993 filing years, the year of death variable was separated into two categories: 1992 year of death and non-1992 year of death. Age was disaggregated into five categories: under 40, 40 under 50, 50 under 65, 65 under 75, and 75 and older (including age unknown). Total gross estate was limited to five categories: \$600,000 under \$1 million, \$1 million under \$2 million. \$2 million under \$5 million, \$5 million under \$10 million, and \$10 million or more. Sampling rates ranged from 7 to 100 percent; over half of the strata were selected at the 100 percent rate.

### **Explanation of Selected Terms**

Brief definitions of some of the terms used in the tables are provided below:

Adjusted Taxable Estate.—Adjusted taxable estate was equal to the sum of "taxable estate" and "adjusted taxable gifts."

Adjusted Taxable Gifts.—Gifts made by a decedent during his or her lifetime were not generally included in the gross estate. Instead, they were added to the "taxable estate", creating the "adjusted taxable estate" for the purpose of determining the "estate tax before credits" (see [4]).

Allowable Unified Credit.—This was equal to the "unified credit" less a reduction for the tax exemption allowed against pre-1977 gifts. This reduction was limited to \$6,000.

Bequests to Surviving Spouse.—This was equal to the value of property interests passed from the decedent to the surviving spouse and taken as a deduction from the "total gross estate."

Estate Tax After Credits.—This was the tax liability of the estate remaining after subtraction of credits for State death taxes, foreign death taxes, taxes on prior transfers, and Federal gift taxes previously paid. In addition, a "unified credit," graduated according to the year of death, was allowed (see also "unified credit").

Estate Tax Before Credits.—This was the tax obtained by applying the graduated estate tax rates to the "adjusted taxable estate" reduced by the amount of "Federal gift taxes previously paid" on gifts made after 1976.

Federal Gift Taxes Previously Paid.—Taxes paid on gifts made after 1976 are subtracted from the estate tax before the credits are applied (see "estate tax before credits"). A separate credit was allowed against the estate tax for the Federal gift tax paid on a gift made by a decedent before 1977.

Net Worth.—Net worth was equal to the "total gross estate" less mortgages and other debts.

Nontaxable Returns.—Nontaxable returns were those with no estate tax liability after credits.

Other Tax Credits.—This is the sum of all tax credits—for State estate, inheritance, or legacy taxes; foreign death taxes; Federal gift taxes; and taxes on prior transfers taken as a deduction against the "estate tax before credits."

Tax on Prior Transfers.—A tax credit was allowed for Federal estate tax paid on property received by the decedent or the estate from a transferor who died within 10 years before, or 2 years after, the decedent. The credit was intended to lessen the burden of double taxation between successive estates whose owners had died within a short period of time. Depending on the time that elapsed between the deaths, a credit was allowed for all or part of the Federal estate tax paid by the transferor's estate with respect to the transfer.

Taxable Estate.—This is equal to the value of the "total gross estate" less deductions for the following: funeral and administrative expenses; casualty and theft losses; debts, mortgages, losses and other claims against the estate, including pledges to charitable organizations; bequests to the surviving spouse; and the "employee stock ownership plan" (ESOP) deduction (included in the statistics for "other expenses and losses").

Taxable Returns.—Taxable returns were those with an amount of "estate tax after credits."

Total Gross Estate.—An estate tax return was required in the case of every decedent whose gross estate at the time of death exceeded the legal filing requirement in

## Estate Tax Returns, 1992-1993

effect for the year of death. For estate tax purposes, the gross estate included all property or interest in property before reduction by debts (except policy loans against insurance) and mortgages, or administrative expenses. Included in the gross estate were such items as real estate, tangible and intangible personal property, certain lifetime gifts made by the decedent, property in which the decedent had a general power of appointment, the decedent's interest in annuities receivable by the surviving beneficiary, the decedent's share in community property, life insurance proceeds (even though payable to beneficiaries other than the estate), dower or courtesy of the surviving spouse (inherited property) and, with certain exceptions, joint estates with right of survivorship and tenancies by the entirety. Estate tax laws provide for valuing all assets at their value on the day of the decedent's death, or on a date 6 months after death (alternate valuation) if there had been a significant decline in the value of any assets following the decedent's death. The data presented in this release are those values reported for the purposes of calculating the tax liability and may, therefore, be valued on either date.

Total Transfer Taxes.—This is the total of the "estate tax after credits," generation skipping transfer tax, and tax on excess retirement accumulations (section 4980A(d) of the Internal Revenue Code).

Unified Credit.—The unified credit, so called because it is used for both estate and gift tax purposes, is applied as a dollar-for-dollar reduction of the estate tax. (The unified credit represents the amount of tax on that part of gross estate which is below the filing requirement.) The credit must be used to offset gift taxes on lifetime transfers made after 1976. However, to the extent it is so used, the amount of credit available at death is reduced.

### **Notes and References**

- [1] A Federal estate tax return must be filed within 9 months of the decedent's death unless a 6 month extension is granted. Because of this, returns filed in 1993 were primarily for decedents who died in 1992 and late 1991. Likewise, returns filed in 1992 were primarily for decedents who died in 1991 and late 1990.
- [2] This data release presents basic data for Federal estate tax returns filed in 1992 and 1993, with a focus on the more recent data. Data for returns filed in 1994 should be available sometime in the fall of 1995. A future article will include basic data for 1994 with a focus on returns filed over the 3-year period 1992-1994, focusing on 1992 decedents.
- [3] Economic Report of the President, Washington, DC, 1993, p 3.
- [4] Tax law changes which went into effect in 1982 unified the tax rates and credits which applied to all transfers of property, whether made during life or after death. Therefore, all taxable gifts (those exceeding the annual exclusion at the time the gift was given) made on or after January 1, 1982, are eventually reported on the Form 706. This assures that the transfers are taxed at the highest marginal tax rate, eliminating any tax benefit due solely to the timing of the transfer. A credit is given for any gift taxes that were paid at the time the gift was given.
- [5] For information on the estates of nonresident aliens, see Ferguson, Christine, "Nonresident Alien Estates, 1990," *Statistics of Income Bulletin*, Summer 1993, Volume 13, Number 1, pp. 77-80.

Table 1.--Estate Tax Returns Filed in 1992: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax After Tax Credits, by Tax Status and Size of Gross Estate [All figures are estimates based on samples – money amounts are in thousands of dollars]

•		•				Gross estate by	type of property	
Tax status, size of gross estate	Number of returns ·	Gross estate	Net	worth	Personal	residence	Other real estate	
			Number	Amount	Number	Amount	Number	Amount
	(1)	· (2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	59,176	98,850,462	59,106	94,702,738	33,793	7,130,902	34,618	13,670,391
\$600,000 under \$1,000,000	31,374	24,117,000	31,374	23,420,669	16,646	2.455.534	17.351	3,775,030
\$1,000,000 under \$2,500,000	21,232	31,231,883	21,170	29,840,403	12,908	2,831,314	12.769	4,785,901
\$2,500,000 under \$5,000,000	4,310	14,708,242	4,306	14,025,623	2,719	929,786	2,863	2,136,506
\$5,000,000 under \$10,000,000	1,474	9,850,266	1,472	9,330,740	998	429,916	1,034	1,209,976
\$10,000,000 under \$20,000,000	531	7,291,498	531	6,899,938	350	251,162	397	920.546
\$20,000,000 or more	255	11,651,573	255	11,185,365	173	233,189	204	· 842,431
Taxable returns, total	27,187	58,715,651	27,187	54,820,272	13,940	3,395,332	14,986	6,505,927
\$600,000 under \$1,000,000	11,825	9,628,526	11,825	9,482,853	5,420	811,022	6.170	1,421,448
\$1,000,000 under \$2,500,000	11,263	16,562,995	11,263	16,024,297	6,015	1,437,413	6,174	2,261,408
\$2,500,000 under \$5,000,000	2,576	8,779,603	2,576	8,432,868	1,509	548,849	1,580	1,129,558
\$5,000,000 under \$10,000,000	928	6,250,292	928	5,981,873	610	258,343	614	615,299
\$10,000,000 under \$20,000,000	386	5,374,310	386	5,157,510	244	163,880	279	507,926
\$20,000,000 or more	209	10,119,925	209	9,740,871	141	175,825	169	570,288
Nontaxable returns, total	31,989	42,134,811	31,919	39,882,466	19,853	3,735,570	19,632	7,164,464
\$600,000 under \$1,000,000	19,549	14,488,473	19,549	13,937,816	11.225	1.644.512	11,181	2,353,582
\$1,000,000 under \$2,500,000	9,969	14,668,887	9,907	13,816,105	6.893	1,393,900	6,595	2,524,493
\$2,500,000 under \$5,000,000	1,734	5,928,639	1,730	5,592,755	1,209	380,938	1,283	1,006,948
\$5,000,000 under \$10,000,000	545	3,599,975	543	3,348,867	388	171,573	420	594,677
\$10,000,000 under \$20,000,000	145	1,917,188	145	1,742,429	105	87,283	119	412,620
\$20,000,000 or more	·` 46	1,531,649	46	1,444,494		57,364	35	272,144

	Gross estate by types of propertycontinued								
Tax status, size of gross estate	Stock in closely-held corporations		Other corporate stock		State and local Government bonds		Federal savings bonds		
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All returns, total	7,504	6,101,496	45,810	22,295,868	32,220	11,908,260	8,694	452,678	
\$600,000 under \$1,000,000	2,251	476,744	23,110	3.978.617	14.966	2,256,899	4,767	202,908	
\$1,000,000 under \$2,500,000	3,267	1,176,048	17,009	6,374,175	12,627	3,716,098	3,209	186,708	
\$2,500,000 under \$5,000,000	1,176	1,029,914	3,663	3,528,818	2,982	2,162,903	486	41.871	
\$5,000,000 under \$10,000,000	490	876,240	1,300	2,547,602	1,050	1,404,427	159	17,622	
\$10,000,000 under \$20,000,000	211	735,430	487	2,170,215	398	968,784	49	2,402	
\$20,000,000 or more	109	1,807,119	241	3,696,441	197	1,399,149	24	1,166	
Taxable returns, total	2,780	3,474,099	22,050	15,375,880	16,146	7,774,295	4,163	261,683	
\$600,000 under \$1,000,000	465	77,691	9.099	1,948,973	5.833	1,003,827	1,797	79.385	
\$1,000,000 under \$2,500,000	1,275	451,895	9,339	4,028,819	7,261	2,268,636	1,876	132,344	
\$2,500,000 under \$5,000,000	573	516,918	2,219	2,424,110	1,882	1,453,936	318	33,347	
\$5,000,000 under \$10,000,000	250	400,222	836	1,790,707	697	1.058.742	111	13,486	
\$10,000,000 under \$20,000,000	136	479,914	356	1,805,326	306	773,695	37	1,955	
\$20,000,000 or more	81	1,547,459	200	3,377,945	167	1,215,458	23	1,166	
Nontaxable returns, total	4,724	2,627,397	23,761	6,919,988	16,074	4,133,965	4,530	190,995	
\$600,000 under \$1,000,000	1,786	399,054	14.011	2.029.644	9,133	1,253,072	2,969	123,523	
\$1,000,000 under \$2,500,000	1,992	724,153	7,670	2,345,356	5,365	1,447,462	1,333	54,365	
\$2,500,000 under \$5,000,000	603	512,996	1,444	1,104,708	1,101	708,967	168	8,524.	
\$5,000,000 under \$10,000,000	240	476,018	464	756,895	353	345,685	47	4,136	
\$10,000,000 under \$20,000,000	75	255,516	131	364.889	92	195.089	**13	**447	
\$20,000,000 or more	28	259,659	41	318,496	30	183,690	**		
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Table 1.--Estate Tax Returns Filed in 1992: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax After Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples - money amounts are in thousands of dollars]

	Gross estate by types of propertycontinued								
Tax status, size of gross estate	Other Federal Government bonds		Corporate and foreign bonds		Mixed bond funds		Mixed mutual funds		
	Number (17)	Amount (18)	Number	Amount	Number (21)	Amount (22)	Number (23)	Amount (24)	
			(19)	(20)					
All returns, total	18,715	4,263,348	15,560	890,185	2,265	157,526	11,102	987,739	
\$600,000 under \$1,000,000	9,208	973,102	7,870	318,048	1,113	51,356	5,528	333,379	
\$1,000,000 under \$2,500,000	7,038	1,243,798	5,544	214,701	861	71,536	4,349	333,513	
\$2,500,000 under \$5,000,000	1,446	503,331	1,366	97,075	196	17,556	761	114,892	
\$5,000,000 under \$10,000,000	617	467,970	485	109,183	65	4,919	316	94,942	
\$10,000,000 under \$20,000,000	269	374,562	194	53,930	21	4,832	103	58,182	
\$20,000,000 or more	138	700,587	102	97,248	8	7,326	45	52,831	
Taxable returns, total	9,449	2,826,705	8,235	535,931	1,100	108,033	5,026	583,831	
\$600,000 under \$1,000,000	3,544	408,804	3,587	137,008	422	20,703	1,919	150,787	
\$1,000,000 under \$2,500,000	4,254	798,137	3,294	141,012	501	63,186	2,374	192,697	
\$2,500,000 under \$5,000,000	908	334,487	823	58,947	116	10,727	412	71,577	
55,000,000 under \$10,000,000	407	346,652	303	78,749	39	4,231	202	69,556	
\$10,000,000 under \$20,000,000	215	313,304	148	42,379	16	4,109	80	47,749	
\$20,000,000 or more	121	625,322	79	77,836	6	5,078	38	51,465	
Nontaxable returns, total	9,266	1,436,643	7,325	354,253	1,165	49,493	6,077	403,909	
\$600,000 under \$1,000,000	5,664	564,297	4,282	181,039	692	30,653	3,609	182,593	
51,000,000 under \$2,500,000	2,784	445,661	2,250	73,690	360	8,350	1,975	140,816	
2,500,000 under \$5,000,000	538	168,844	543	38,128	80	6,829	349	43,315	
5,000,000 under \$10,000,000	210	121,318	182	30,434	27	688	114	25,385	
10,000,000 under \$20,000,000	53	61,258	46	11,551	••7	**2973	22	10,434	
20,000,000 or more	17	75,265	22	19,412	**	**	7	1,366	

	Gross estate by types of propertycontinued								
Tax status, size of gross estate	Cash		Farm assets		Interest in limited partnerships		Interest in other noncorporate businesses		
	Number (25)	Amount (26)	Number (27)	Amount (28)	Number (29)	Amount (30)	Number (31)	Amount (32)	
									All returns, total
\$600,000 under \$1,000,000	30.950	5,131,140	2,182	97.397	2.625	96.496	3,373	229,222	
\$1,000,000 under \$2,500,000	20,928	4,226,829	1,354	138,930	3,151	180,414	4,211	629,843	
\$2,500,000 under \$5,000,000	4,251	1,485,289	254	61,791	942	114,030	1,227	324.976	
\$5,000,000 under \$10,000,000	1,466	834,989	91	63,140	482	192,527	550	411,701	
\$10,000,000 under \$20,000,000	527	536,439	42	5,049	201	152,264	242	290,726	
\$20,000,000 or more	254	556,305	26	15,929	103	218,951	117	437,634	
Taxable returns, total	26,944	7,680,837	1,813	154,103	3,132	522,422	3,776	1,041,796	
\$600,000 under \$1,000,000	11,685	2,431,027	839	26,443	798	45,253	1,045	30,133	
\$1,000,000 under \$2,500,000	11,195	2,710,555	700	47,638	1,389	65,175	1,547	167,432	
\$2,500,000 under \$5,000,000	2,548	999,262	160	29,062	465	48,865	622	135,630	
\$5,000,000 under \$10,000,000	925	620,693	61	31,957	265	87,504	300	190,580	
\$10,000,000 under \$20,000,000	383	413,772	29	3,703	136	103,445	165	190,337	
\$20,000,000 or more	208	505,529	23	15,299	79	172,180	98	327,684	
Nontaxable returns, total	31,432	5,090,154	2,137	228,133	4,371	432,260	5,944	1,282,306	
\$600,000 under \$1,000,000	19,265	2,700,113	1,343	70,954	1,827	51,243	2.328	199,089	
\$1,000,000 under \$2,500,000	9,732	1,516,275	654	91,291	1,762	115,239	2,665	462,411	
\$2,500,000 under \$5,000,000	1,703	486,027	93	32,730	478	65,165	605	189,346	
55,000,000 under \$10,000,000	541	214,297	30	31,182	217	105,023	250	221,121	
\$10,000,000 under \$20,000,000	144	122,667	13	1,345	65	48,819	77	100,389	
\$20,000,000 or more	46	50,776	3	630	23	46,772	19	109,949	

Table 1.-Estate Tax Returns Filed in 1992: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax After Tax Credits, by Tax Status and Size of Gross Estate--Continued
[All figures are estimates based on samples – money amounts are in thousands of dollars]

Tax status, size of gross estate  All returns, total	Life ins  Number  (33)  32,731  16,900 12,158 2,371 870 290 142  12,549  5,307 5,291 1,172 471 190 118  20,182  11,593 6,866 1,199 399 100	Amount (34)  3,468,342 1,142,299 1,446,148 494,589 242,372 95,519 47,417 957,338 220,042 372,732 172,652 109,851 39,214 42,847 2,511,005 922,257 1,073,414 321,937 132,521	Number (35)  17,607 7,992 6,641 1,809 711 286 167 8,301 3,025 3,456 1,041 429 213 137 9,306 4,968 3,185 768	Amount (36)  2,613,526 642,182 820,268 430,113 260,001 171,144 289,818 1,406,824 264,786 390,201 230,141 145,898 115,797 260,001 1,206,702 377,396 430,067	Number (37) 22,738 11,484 8,715 1,708 571 190 89 7,614 3,185 3,225 714 301 120 70 15,123 8,279	Amount (38) 4,095,263 1,262,077 1,730,715 640,522 242,318 139,293 80,338 1,259,860 323,580 446,845 226,336 115,518 77,760 69,820 2,835,403 938,497	Other  Number (39) 53,334 27,447 19,611 4,086 1,422 518 248 24,615 10,093 10,577 2,459 902 379 205 28,718	Amount (40) 4,382,946 694,578 1,124,952 594,282 440,422 361,018 1,167,694 2,850,759 227,614 586,871 355,201 312,303 290,046 1,078,723 1,532,187
All returns, total	(33) 32,731 16,900 12,158 2,371 870 290 142 12,549 5,307 5,291 1,172 471 190 118 20,182 11,593 6,866 1,199 399 100	(34)  3,468,342  1,142,299 1,446,148 494,589 242,372 95,519 47,417 957,338 220,042 372,732 172,652 109,851 39,214 42,847 2,511,005 922,257 1,073,414 321,937 132,521	(35)  17,607  7,992 6,641 1,809 711 286 167 8,301 3,025 3,456 1,041 429 213 137 9,306 4,968 3,185 768	(36)  2,613,526 642,182 820,268 430,113 260,001 171,144 289,818 1,406,824 264,786 390,201 230,141 145,898 115,797 260,001 1,206,702 377,396 430,067	(37)  22,738  11,484 8,715 1,708 571 190 89 7,614 3,185 3,225 714 301 120 70 15,123 8,279	(38) 4,095,263 1,262,077 1,730,715 640,522 242,318 139,293 80,338 1,259,860 323,580 446,845 226,336 115,518 77,760 69,820 2,835,403	(39) 53,334 27,447 19,611 4,086 1,422 518 248 24,615 10,093 10,577 2,459 902 379 205	(40) 4,382,946 694,578 1,124,952 594,282 440,422 361,018 1,167,694 2,850,759 227,614 586,871 355,201 312,303 290,046 –1,078,723
600,000 under \$1,000,000	32,731 16,900 12,158 2,371 870 290 142 12,549 5,307 5,291 1,172 471 190 118 20,182 11,593 6,866 1,199 399 100	3,468,342 1,142,299 1,446,146 494,589 242,372 95,519 47,417 957,338 220,042 372,732 172,652 109,851 39,214 42,847 2,511,005 922,257 1,073,414 321,937 132,521	17,607 7,992 6,641 1,809 711 286 167 8,301 3,025 3,456 1,041 429 213 137 9,306 4,968 3,185 768	2,613,526 642,182 820,268 430,113 260,001 171,144 289,818 1,406,824 264,786 390,201 230,141 145,898 115,797 260,001 1,206,702 377,396 430,067	22,738 11,484 8,715 1,708 571 190 89 7,614 3,185 3,225 714 301 120 70 15,123 8,279	4,095,263 1,262,077 1,730,715 640,522 242,318 139,293 80,338 1,259,860 323,580 446,845 226,336 115,518 77,760 69,820 2,835,403	53,334 27,447 19,611 4,086 1,422 518 248 24,615 10,093 10,577 2,459 902 379 205	4,382,946 694,578 1,124,952 594,282 440,422 361,018 1,167,694 2,850,759 227,614 586,871 355,201 312,303 290,046 –1,078,723
800,000 under \$1,000,000	16,900 12,158 2,371 870 290 142 12,549 5,307 5,291 1,172 471 190 —118 20,182 11,593 6,866 1,199 399 _100	1,142,299 1,446,146 494,589 242,372 95,519 47,417 957,338 220,042 372,732 172,652 109,851 39,214 42,847 2,511,005 922,257 1,073,414 321,937 132,521	7,992 6,641 1,809 711 286 167 <b>8,301</b> 3,025 3,456 1,041 429 213 137 <b>9,306</b> 4,968 3,185 768	642,182 820,268 430,113 260,001 171,144 289,818 1,406,824 264,786 390,201 230,141 145,898 115,797 260,001 1,206,702 377,396 430,067	11,484 8,715 1,708 571 190 89 <b>7,614</b> 3,185 3,225 714 301 120 70 15,123 8,279	1,262,077 1,730,715 640,522 242,318 139,293 80,338 1,259,860 323,580 446,845 226,336 115,518 77,760 69,820 2,835,403	27,447 19,611 4,086 1,422 518 248 24,615 10,093 10,577 2,459 902 379 205	694,578 1,124,952 594,282 440,422 361,018 1,167,694 2,850,759 227,614 586,871 355,201 312,303 290,046 –1,078,723
\$00,000 under \$1,000,000	12,158 2,371 870 290 142 12,549 5,307 5,291 1,172 471 190 —118 20,182 11,593 6,866 1,199 399 _100	1,446,148 494,589 242,372 95,519 47,417 957,338 220,042 372,732 172,652 109,851 39,214 42,847 2,511,005 922,257 1,073,414 321,937 132,521	6,641 1,809 711 286 167 8,301 3,025 3,456 1,041 429 213 137 9,306 4,968 3,185 768	820,268 430,113 260,001 171,144 289,818 1,406,824 264,786 390,201 230,141 145,898 115,797 —260,001 1,206,702 377,396 430,067	8,715 1,708 571 190 89 <b>7,614</b> 3,185 3,225 714 301 120 70 15,123 8,279	1,730,715 640,522 242,318 139,293 80,338 1,259,860 323,580 446,845 226,336 115,518 77,760 69,820 2,835,403	19,611 4,086 1,422 518 248 <b>24,615</b> 10,093 10,577 2,459 902 379 205	1,124,952 594,282 440,422 361,018 1,167,694 2,850,759 227,614 586,871 355,201 312,303 290,046 –1,078,723
1,000,000 under \$2,500,000	12,158 2,371 870 290 142 12,549 5,307 5,291 1,172 471 190 —118 20,182 11,593 6,866 1,199 399 _100	1,446,148 494,589 242,372 95,519 47,417 957,338 220,042 372,732 172,652 109,851 39,214 42,847 2,511,005 922,257 1,073,414 321,937 132,521	6,641 1,809 711 286 167 8,301 3,025 3,456 1,041 429 213 137 9,306 4,968 3,185 768	820,268 430,113 260,001 171,144 289,818 1,406,824 264,786 390,201 230,141 145,898 115,797 —260,001 1,206,702 377,396 430,067	8,715 1,708 571 190 89 <b>7,614</b> 3,185 3,225 714 301 120 70 15,123 8,279	1,730,715 640,522 242,318 139,293 80,338 1,259,860 323,580 446,845 226,336 115,518 77,760 69,820 2,835,403	19,611 4,086 1,422 518 248 <b>24,615</b> 10,093 10,577 2,459 902 379 205	1,124,952 594,282 440,422 361,018 1,167,694 2,850,759 227,614 586,871 355,201 312,303 290,046 –1,078,723
2,500,000 under \$5,000,000	2,371 870 290 142 12,549 5,307 5,291 1,172 471 190 118 20,182 11,593 6,866 1,199 399 100	494,589 242,372 95,519 47,417 957,338 220,042 372,732 172,652 109,851 39,214 42,847 2,511,005 922,257 1,073,414 321,937 132,521	1,809 711 286 167 8,301 3,025 3,456 1,041 429 213 137 9,306 4,968 3,185 768	430,113 260,001 171,144 289,818 1,408,824 264,786 390,201 230,141 145,898 115,797 —260,001 1,206,702 377,396 430,067	1,708 571 190 89 <b>7,614</b> 3,185 3,225 714 301 120 70 15,123 8,279	640,522 242,318 139,293 80,338 1,259,860 323,580 446,845 226,336 115,518 77,760 69,820 2,835,403	4,086 1,422 518 248 24,615 10,093 10,577 2,459 902 379 ——205	594,282 440,422 361,018 1,167,694 2,850,759 227,614 586,871 355,201 312,303 290,046 _1,078,723
5,000,000 under \$10,000,000	870 290 142 12,549 5,307 5,291 1,172 471 190 ——————————————————————————————————	242,372 95,519 47,417 957,338 220,042 372,732 172,652 109,851 39,214 42,847 2,511,005 922,257 1,073,414 321,937 132,521	711 286 167 8,301 3,025 3,456 1,041 429 213 137 9,306 4,968 3,185 768	260,001 171,144 289,818 1,406,824 264,786 390,201 230,141 145,898 115,797 260,001 1,206,702 377,396 430,067	571 190 89 <b>7,614</b> 3,185 3,225 714 301 120 70 15,123 8,279	242,318 139,293 80,338 1,259,860 323,580 446,845 226,336 115,518 77,760 69,820 2,835,403	1,422 518 248 24,615 10,093 10,577 2,459 902 379 ——205	440,422 361,018 1,167,694 2,850,759 227,614 586,871 355,201 312,303 290,046 _1,078,723
10,000,000 under \$20,000,000	290 142 12,549 5,307 5,291 1,172 471 190 118 20,182 11,593 6,866 1,199 399 100	95,519 47,417 957,338 220,042 372,732 172,652 109,851 39,214 42,847 2,511,005 922,257 1,073,414 321,937 132,521	167 8,301 3,025 3,456 1,041 429 213 137 9,306 4,968 3,185 768	171,144 289,818 1,406,824 264,786 390,201 230,141 145,898 115,797 260,001 1,206,702 377,396 430,067	89 7,614 3,185 3,225 714 301 120 70 15,123 8,279	80,338 1,259,860 323,580 446,845 226,336 115,518 77,760 69,820 2,835,403	248 24,615 10,093 10,577 2,459 902 379 205	1,167,694 2,850,759 227,614 586,871 355,201 312,303 290,046 —1,078,723
Taxable returns, total	12,549 5,307 5,291 1,172 471 190 118 20,182 11,593 6,866 1,199 399 100	957,338 220,042 372,732 172,652 109,851 39,214 42,847 2,511,005 922,257 1,073,414 321,937 132,521	8,301 3,025 3,456 1,041 429 213 137 9,306 4,968 3,185 768	1,406,824 264,786 390,201 230,141 145,898 115,797 260,001 1,206,702 377,396 430,067	7,614 3,185 3,225 714 301 120 70 15,123 8,279	1,259,860 323,580 446,845 226,336 115,518 77,760 69,820 2,835,403	24,615 10,093 10,577 2,459 902 379 205	2,850,759 227,614 586,871 355,201 312,303 290,046 1,078,723_
600,000 under \$1,000,000	5,307 5,291 1,172 471 190 118 20,182 11,593 6,866 1,199 399 100	220,042 372,732 172,652 109,851 39,214 42,847 <b>2,511,005</b> 922,257 1,073,414 321,937 132,521	3,025 3,456 1,041 429 213 137 9,306 4,968 3,185 768	264,786 390,201 230,141 145,898 115,797 260,001 1,206,702 377,396 430,067	3,185 3,225 714 301 120 70 15,123 8,279	323,580 446,845 226,336 115,518 77,760 69,820 2,835,403	10,093 10,577 2,459 902 379 205	227,614 586,871 355,201 312,303 290,046 1,078,723_
1,000,000 under \$2,500,000	5,291 1,172 471 190 —118 20,182 11,593 6,866 1,199 399 100	372,732 172,652 109,851 39,214 42,847 <b>2,511,005</b> 922,257 1,073,414 321,937 132,521	3,456 1,041 429 213 137 9,306 4,968 3,185 768	390,201 230,141 145,898 115,797 260,001 1,206,702 377,396 430,067	3,225 714 301 120 70 15,123 8,279	446,845 226,336 115,518 77,760 69,820 2,835,403	10,577 2,459 902 379 205	586,871 355,201 312,303 290,046 1,078,723
2,500,000 under \$5,000,000	1,172 471 190 118 20,182 11,593 6,866 1,199 399	172,652 109,851 39,214 42,847 <b>2,511,005</b> 922,257 1,073,414 321,937 132,521	1,041 429 213 137 <b>9,306</b> 4,968 3,185 768	230,141 145,898 115,797 260,001 1,206,702 377,396 430,067	714 301 120 70 15,123 8,279	226,336 115,518 77,760 —69,820— 2,835,403	2,459 902 379 205	355,201 312,303 290,046 1,078,723_
5,000,000 under \$10,000,000	471 190 118 20,182 11,593 6,866 1,199 399 100	109,851 39,214 42,847 <b>2,511,005</b> 922,257 1,073,414 321,937 132,521	429 213 137 <b>9,306</b> 4,968 3,185 768	145,898 115,797 —260,001 —1,206,702 377,396 430,067	301 120 70 15,123 8,279	115,518 77,760 69,820 2,835,403	902 379 205	312,303 290,046 1,078,723
10,000,000 under \$20,000,000	190 118 20,182 11,593 6,866 1,199 399 100	39,214 42,847 <b>2,511,005</b> 922,257 1,073,414 321,937 132,521	213 137 <b>9,306</b> 4,968 3,185 768	115,797 —260,001— 1,206,702 377,396 430,067	120 ———70 ———1 <b>5,123</b> 8,279	77,760 ——69,820 —— <b>2,835,403</b>	379 205	290,046 _1,078,723
20,000,000 or more	118 20,182 11,593 6,866 1,199 399 100	42,847 <b>2,511,005</b> 922,257 1,073,414 321,937 132,521	9,306 4,968 3,185 768	260,001 1,206,702 377,396 430,067	70 15,123 8,279	69,820 2,835,403	205	_1,078,723
Nontaxable returns, total	20,182 11,593 6,866 1,199 399 100	2,511,005 922,257 1,073,414 321,937 132,521	<b>9,306</b> 4,968 3,185 768	<b>1,206,702</b> 377,396 430,067	15,123 8,279	2,835,403		
600,000 under \$1,000,000	11,593 6,866 1,199 399 100	922,257 1,073,414 321,937 132,521	4,968 3,185 768	377,396 430,067	8,279		28,718	1,532,187
1,000,000 under \$2,500,000	6,866 1,199 399 100	1,073,414 321,937 132,521	3,185 768	430,067		029 407		i
11,000,000 under \$2,500,000	1,199 399 100	321,937 132,521	768		F		17,355	466,964
5,000,000 under \$10,000,000 10,000,000_under \$20,000,000	399 100	132,521		'	5,491	1,283,870	9,034	538,081
10,000,000 under \$20,000,000	100			199,972	994	414,186	1,627	239,081
			282	114,103	270	126,799	520	128,119
\$20,000,000 or more	. ` OA	56,306	73	55,347		61,533	139	70,972
	2-7	4,570	30	29,817	19	10,518	43	88,971
					Deductio	ns by type		
Tax status, size of	Total a	llowable					[	•
gross estate		ctions	Funeral	expenses	Executors' commissions		Attorneys' fees	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	. (44)	(45)	(46)	(47)	(48)
All returns, total	59,091	43,035,775	54,105	315,181	21,246	876,110	36,396	813,368
600,000 under \$1,000,000	31,306	6,842,275	28,483	147,052	9,812	185,913	18,770	222,572
1,000,000 under \$2,500,000	21,215	12,837,260	19,479	116,624	8,180	277,597	13,187	279,286
2,500,000 under \$5,000,000	4,310	7,078,817	4,016	28,765	2,065	142,200	2,840	125,584
55,000,000 under \$10,000,000	1,474	5,339,934	1,379	12,740	741	96,536	1,006	70,131
10,000,000 under \$20,000,000	531	4,067,332	505	5,281	293	77,265	. 391	53,957
20,000,000 or more	255	6,870,157	242	4,718	155	96,600	202	61,837
	27,116	14,199,462	26,187	150,691	16,555	744,006	23,742	633,133
600,000 under \$1,000,000	11,771	631,943	11;344	57,650	6,412	123,639	10,181	133,044
1,000,000 under \$2,500,000		2,099,892	10,884	60,939	. 7,260	253,396	9,949	229,952
2,500,000 under \$5,000,000	2,576	1,932,805	2,484	16,810	1,835	126,112	2,297	107,764
5,000,000 under \$10,000,000	928	1,963,337	894	7,816	641	82,443	806	59,528
\$10,000,000 under \$20,000,000	386	2,217,067	378	3,879	271	70,404	332	47,330
20,000,000 or more	209	5,354,419	201	3,597	137	88,012	177	55,515
Nontaxable returns, total	31,975	28,836,313	27,918	164,489	4,691	132,105	12,654	180,234
600,000 under \$1,000,000	. 19,535	6,210,332	17,139	89,402	3,400	62,274	8,589	89,528
51,000,000 under \$2,500,000	9,969	10,737,368	8,595	55,686	920	24,200	3,238	49,335
\$2,500,000 under \$5,000,000	1,734	5,146,013	1,532	11,956	231	16,088	543	17,820
\$5,000,000 under \$10,000,000	545	3,376,597	485	4,923	101	14,093	199	10,603
\$10,000,000 under \$20,000,000	145	1,850,266 1,515,738	127 41	1,402 1,121	22 18	6,862 8,588	59 25	6,32

Table 1.-Estate Tax Returns Filed in 1992: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax After Tax Credits, by Tax Status and Size of Gross Estate—Continued [All figures are estimates based on samples – money amounts are in thousands of dollars]

Tax status, size of gross estate  All returns, total		Amount (50)	Number	mortgages Amount		to surviving ouses		contributions
600,000 under \$1,000,000	(49) <b>43,095</b>	(50)		Amount	Number	A		
600,000 under \$1,000,000	43,095	<del>                                     </del>	/F4\		1	Amount	Number	Amount
600,000 under \$1,000,000	·	7/2 :22	(51)	(52)	(53)	(54)	(55)	(56)
1,000,000 under \$2,500,000	22,566	748,428	46,603	4,379,207	26,583	29,125,727	11,053	6,785,35
1,000,000 under \$2,500,000	22,000	140,155	23,452	696,330	12,897	4,658,307	5,129	793,03
\$2,500,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 under \$20,000,000	15 455		•	1	1		· ·	
5,000,000 under \$10,000,000 10,000,000 under \$20,000,000	15,455	243,271	17,304	1,579,603	10,145	8,919,231	4,122	1,424,94
10,000,000 under \$20,000,000	3,275	109,216	3,810	694,492	2,255	5,230,936	1,009	750,83
	1,125	77,529	1,300	549,041	837	3,923,886	440	610,07
20,000,000 or more	445	69,165	495	393,532	304	2,700,613	220	767,51
	228	109,091	243	466,208	144	3,692,755	132	2,438,94
Taxable returns, total	26,378	616,799	24,001	1,895,378	3,393	6,617,997	5,932	3,542,76
600,000 under \$1,000,000	11,445	79,879	9,920	145,673	734	E7 50E	1 000	
\$1,000,000 under \$2,500,000	11,015	207,504	10,150	538,698	1,341	57,595 558,312	1,898 2,684	34,46 251,09
\$2,500,000 under \$5,000,000	2,483	95,452	2,463	346,735	685	987,808	2,664 697	253,43
55,000,000 under \$10,000,000	870	70,027	886	268,419	352	1,202,116	339	272,98
510,000,000 under \$20,000,000	367	64,245	377	216,800	182	1,300,907	193	513,50
20,000,000 or more	197	99,692	204	379,054	101	2,511,260	122	2,217,28
Nontaxable returns, total	16,717	131,628	22,603	2,483,829			t t	
	•	1			23,190	22,507,730	5,120	3,242,58
6600,000 under \$1,000,000	11,121	60,277	13,532	550,657	12,164	4,600,712	3,232	758,57
51,000,000 under \$2,500,000	4,440	35,767	7,154	1,040,905	8,804	8,360,919	1,438	1,173,85
2,500,000 under \$5,000,000	792	13,764	1,347	347,757	1,571	4,243,128	312	497,40
5,000,000 under \$10,000,000	255	7,502	414	280,622	. 485	2,721,770	101	337,08
10,000,000 under \$20,000,000	78	4,919	118	176,732	123	1,399,705	27	254,01
20,000,000 or more	31	9,399	39	87,154	43	1,181,495	10	221,65
Tax status, size of	Taxab	le estate	Adjusted taxable gifts		Adjusted taxable estate		Estate tax before credits	
gross estate	Number	Amount	Number	Amount	Number Amount		Number Amo	
	-	<del> </del>		-				<u> </u>
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	54,973	56,159,899	6,352	1,843,767	55,060	58,003,662	54,972	22,348,92
600,000 under \$1,000,000	28,872	17,304,951	1,899	210,809	28,890	17,515,757	28,843	5,688,78
1,000,000 under \$2,500,000	19,812	18,643,419	2,455	453,757	19,830	19,097,175	19,802	6,763,98
2,500,000 under \$5,000,000	4,106	7,655,071	963	289,660	4,133	7,944,731	4,121	3,310,17
5,000,000 under \$10,000,000	1,421	4,544,901	585	325,490	1,432	4,870,391	1,432	2,231,79
10,000,000 under \$20,000,000	513	3,226,344	280	189,022	522	3,415,366	521	1,702,82
20,000,000 or more	249	4,785,212	169	375,030	252	5,160,242	252	2,651,35
Taxable returns, total	27,187	42,516,185	4,483	1,602,483	27,187	44,118,665	27,187	17,968,44
600,000 under \$1,000,000	11,825	8,996,582	1,194	173,787	11,825	9,170,368	11,825	3,051,20
1,000,000 under \$2,500,000	11,263	14,463,102	1,726	365,970	11,263	14,829,071	11,263	5,414,08
2,500,000 under \$5,000,000	2,576	6,846,798	721	242,354	2,576	7,089,152	2,576	3,036,89
5,000,000 under \$10,000,000	928	4,286,955	464	301,932	928	4,588,887	928	2,142,45
10,000,000 under \$20,000,000	386	3,157,243	228	175,895	386	3,333,138	386	1,680,67
20,000,000 or more	209	4,765,506	149	342,544	209	5,108,049	209	2,643,13
Nontaxable returns, total	27,786	13,643,714	1,869	241,284	27,873	13,884,996	27,785	4,380,47
600,000 under \$1,000,000	17,047	8,308,369	705	37,021	17,066	8,345,389	17,018	2,637,58
1	8,549	4,180,318	729	87,787	8,567	4,268,104	8,539	1,349,90
1,000,000 under \$2,500,000 I	1,530	808,273	242	47,305	1,557	855,579	1,546	273,28
				, , , , , ,				
2,500,000 under \$5,000,000	493	257,946	121	23,558	504	281,504	504	89,33
11,000,000 under \$2,500,000		257,946 69,101	121 51	23,558 13,127	504 136	281,504 82,228	504 135	89,33 22,14

Table 1.—Estate Tax Returns Filed in 1992: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax After Tax Credits, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on samples - money amounts are in thousands of dollars]

Tax status, size of gross estate	Allowable (	inified credit	Other tax credits		Estate tax	after credits	Total tra	nsfer taxes
·	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total	57,778	11,093,231	31,910	2,716,676	27,187	10,097,639	27,274	10,157,840
\$600,000 under \$1,000,000	30,619	5,882,472	15,237	278,910	11,825	530,663	11,825	530,727
\$1,000,000 under \$2,500,000	20,683	3,966,745	12,222	627,671	11,263	2,646,809	11,316	2,650,902
\$2,500,000 under \$5,000,000	4,230	811,743	2,834	436,173	2,576	2,119,009	2,595	2,132,062
\$5,000,000 under \$10,000,000	1,463	281,655	1,006	369,840	928	1,594,922	936	1,603,005
\$10,000,000 under \$20,000,000	528	101,491	399	345,264	386	1,261,241	390	1,282,076
\$20,000,000 or more	255	49,124	212	658,818	209	1,944,996	211	1,959,069
Taxable returns, total	27,181	5,234,013	26,437	2,638,791	27,187	10,097,639	27,187	10,154,684
600,000 under \$1,000,000	11,825	2,279,264	11,327	241,276	11,825	530,663	11,825	530,727
1,000,000 under \$2,500,000	11,263	2,166,302	11,054	600,972	11,263	2,646,809	11,263	2,649,518
\$2,500,000 under \$5,000,000	2,570	495,029	2,550	422,854	2,576	2,119,009	2,576	2,131,184
\$5,000,000 under \$10,000,000	928	178,811	919	368,719	928	1,594,922	928	1,602,784
10,000,000 under \$20,000,000	386	74,378	381	345,059	386	1,261,241	**595	**3,240,471
\$20,000,000 or more	209	40,228	206	657,911	209	1,944,996	••	-
Nontaxable returns, total	30,596	5,859,219	5,473	79,885	, <u>-</u>	-	87	3,156
\$600,000 under \$1,000,000	18,795	3,603,209	3,909	37,634	-		_	_
1,000,000 under \$2,500,000	9,420	1,800,443	1,168	26,698		-	. 53	1,384
2,500,000 under \$5,000,000	1,660	316,714	284	13,319	-	-	19	878
5,000,000 under \$10,000,000	534	102,844	88	1,121			8	221
10,000,000 under \$20,000,000	142	27,114	18	205	· –		**6	**674
\$20,000,000 or more	46	8.896	6					-

<sup>&</sup>lt;sup>1</sup> Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of date-of-death or 6 months thereafter (i.e., alternate valuation method).

<sup>2</sup> Net worth is calculated as "Total gross estate" less "Debts and mortgages." Negative values of net worth were constrained to zero.

<sup>3</sup> Life insurance is shown net of any outstanding policy loans and associated interest and penalties.

<sup>\*\*</sup> Data deleted or combined to prevent disclosure of individual taxpayer data.

NOTE: Detail may not add to totals because of rounding

Table 2.--Estate Tax Returns Filed in 1993: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax After Tax Credits, by Tax Status and Size of Gross Estate [All figures are estimates based on samples -- money amounts are in thousands of dollars]

						Gross estate by	type of property	
Tax status, size of gross estate	Number of returns	Gross estate	Net	worth	Persona	l residence	Other r	eal estate
			Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	60,211	103,695,486	60,121	99,404,540	36,629	7,616,316	33,923	13,851,168
\$600,000 under \$1,000,000	31,955	24,529,959	31.915	23,778,961	18,702	2.964.622	16,235	3.451.433
\$1,000,000 under \$2,500,000	21,551	31,541,199	21,529	30,233,462	13,458	2,741,425	13,037	4,975,066
\$2,500,000 under \$5,000,000	4,390	14,964,205	4,378	14,285,572	2,886	944,326	2,957	2,207,866
\$5,000,000 under \$10,000,000	1,551	10,528,123	1,537	9,903,256	1.043	491,068	1,102	1,368,413
\$10,000,000 under \$20,000,000	507	6,905,917	506	6,546,726	348	243,177	387	846,996
\$20,000,000 or more	257	15,226,084	256	14,656,562	191	231,698	204	1,001,394
Taxable returns, total	27,506	59,157,067	27,505	57,362,144	14,846	3,615,019	14,353	6,471,619
\$600,000 under \$1,000,000	12,054	9,777,059	12.054	9.614.184	6.063	1.064.591	5.467	1,191,184
\$1,000,000 under \$2,500,000	11,222	16,601,770	11,222	16,102,763	6.036	1,302,941	6,109	2,192,811
\$2,500,000 under \$5,000,000	2,646	9,039,684	2,645	8,732,853	1,688	574,917	1,678	1,139,780
\$5,000,000 under \$10,000,000	1,014	6,950,667	1,014	6,690,241	656	309.067	670	721,502
\$10,000,000 under \$20,000,000	364	5,035,016	364	4,827,018	248	164,265	266	478.175
\$20,000,000 or more	205	11,752,871	205	11,395,086	155	199,237	164	748,166
Nontaxable returns, total	32,705	44,538,419	32,616	42,042,395	21,783	4,001,297	19,570	7,379,549
\$600,000 under \$1,000,000	19,901	14,752,900	19.860	14.164.777	12.639	1.900.031	10,769	2,260,248
\$1,000,000 under \$2,500,000	10,329	14,939,428	10,307	14.130.699	7,423	1,438,484	6,928	2,782,255
\$2,500,000 under \$5,000,000	1,744	5,924,521	1.733	5,552,719	1,199	369,409	1,280	1,068,086
\$5,000,000 under \$10,000,000	537	3,577,456	523	3,213,016	387	182,001	433	646,910
\$10,000,000 under \$20,000,000	143	1,870,901	142	1,719,709	100	78,912	121	368,821
\$20,000,000 or more	52	3,473,213	51	3,261,476	36	32,461	40	253,228

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Gross	estate	bν	types	of	propertycontinued

Tax status, size of gross estate	Stock in closely-held corporations		Other cor	Other corporate stock		cal Government onds	Federal sa	vings bonds
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	7,643	8,229,182	46,557	24,363,173	33,101	12,886,992	9,285	477,176
\$600,000 under \$1,000,000	2,306	441,707	23,420	4,433,524	14,948	2.267.295	5.408	238,742
\$1,000,000 under \$2,500,000	3,372	1,181,897	17,235	6,346,684	13,282	4,121,375	3,121	198,424
\$2,500,000 under \$5,000,000	1,132	870,858	3,828	3,876,321	3,143	2,353,322	534	26,188
\$5,000,000 under \$10,000,000	494	857,746	1,374	3,060,940	1,148	1,674,234	154	10,898
\$10,000,000 under \$20,000,000	204	773,326	460	1,998,323	389	1.006,531	50	2.147
\$20,000,000 or more	135	4,103,649	240	4,647,381	191	1,464,234	18	778
Taxable returns, total	2,595	4,022,675	22,556	17,147,369	16,987	8,677,096	4,537	284,522
\$600,000 under \$1,000,000	423	113,170	.9,370	2,174,487	6,180	996,101	2.260	129,794
\$1,000,000 under \$2,500,000	1,177	409,434	9,367	4,052,259	7,490	2,524,786	1.782	127,396
\$2,500,000 under \$5,000,000	496	346,030	2,366	2,645,934	2,057	1,703,147	346	16,206
\$5,000,000 under \$10,000,000	264	416,712	922	2,364,985	808	1,258,962	101	8.821
\$10,000,000 under \$20,000,000	135	543,051	336	1,609,796	288	825,630	35	1,611
\$20,000,000 or more	101	2,194,279	195	4,299,908	165	1,368,470	13	695
Nontaxable returns, total	5,048	4,206,507	24,002	7,215,804	16,114	4,209,896	4,747	192,654
\$600,000 under \$1,000,000	1,883	328,538	14.050	2.259.036	8,769	1,271,194	3,147	108,948
\$1,000,000 under \$2,500,000	2,195	772.463	7,868	2.294.425	5,792	1,596,590	1,339	71,027
\$2,500,000 under \$5,000,000	637	524,827	1,463	1,230,388	1,086	650,174	188	9,982
\$5,000,000 under \$10,000,000	230	441,034	452	695,954	340	415,272	53	2,077
\$10,000,000 under \$20,000,000	69	230,275	124	388,527	101	180,901	15	535
\$20,000,000 or more	34	1,909,370	45	347,474	26	95,764	5	83
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Footnotes at end of table.

Table 2.--Estate Tax Returns Filed in 1993: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax After Tax Credits, by Tax Status and Size of Gross Estate--Continued [All figures are estimates based on samples -- money amounts are in thousands of dollars]

			Gros	s estate by types	of property-conti	nued		
Tax status, size of gross estate	Other Federal Government bonds		Corporate and foreign bonds		Mixed bo	and funds	Mixed ma	rtual funds
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	20,341	4,367,909	13,931	872,883	5,242	350,242	13,301	1,090,238
\$600,000 under \$1,000,000	10.198	981,637	6,853	256,502	2,742	151,315	6,620	419,020
\$1,000,000 under \$2,500,000	7,330	1,210,914	5,060	234,866	1,914	125,726	5,032	327,459
\$2,500,000 under \$5,000,000	1,754	627,427	1,281	106,665	423	40,603	1,109	139,028
55,000,000 under \$10,000,000	661	435,138	478	57,713	113	15,653	367	83,029
10,000,000 under \$20,000,000	244	304,427	158	55,983	30	2,179	- 112	42,586
\$20,000,000 or more	154	808,365	102	161,155	21	14,766	60	79,117
Taxable returns, total	10,284	2,942,406	7,016	564,887	2,744	221,395	6,366	635,389
600,000 under \$1,000,000	4,021	434,411	2,720	94,202	1,197	81,493	2,702	182,909
1,000,000 under \$2,500,000	4,317	749,860	2,949	160,577	1,147	81,167	2,628	205,450
\$2,500,000 under \$5,000,000	1,156	459,739	826	74,153	281	29,545	660	81,082
5,000,000 under \$10,000,000	476	342,255	318	36,217	83	13,047	246	60,327
\$10,000,000 under \$20,000,000	181	251,313	116	42,028	20	1,761	83	30,040
\$20,000,000 or more	132	704,828	. 87 -	157,710	17	14,381	47	75,581
Nontaxable returns, total	10,058	1,425,503	6,915	307,996	2,499	128,847	6,934	454,849
600,000 under \$1,000,000	6,177	547,226	4,133	162,300	1,545	69,821	3,918	236,111
1,000,000 under \$2,500,000	3,013	461,054	2,110	74,289	768	44,559	2,404	122,009
2,500,000 under \$5,000,000	597	167,688	455	32,512	142	11,057	449	57,946
5,000,000 under \$10,000,000	185	92,883	159	21,495	30	2,606	121	22,702
10,000,000 under \$20,000,000	63	53,114	42	13,955	10	418	29	12,546
\$20,000,000 or more	22	103,537	15	3,445		385	13	3,536

Gross	estate	by types	of propertycontinued

Tax status, size of	Cash		Farm	assets	Interest i		Interest in other	
gross estate	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	59,514	11,900,546	4,090	370,106	7,426	895,287	8,523	1,755,570
\$600,000 under \$1,000,000	31,556	4,628,707	2,347	157,490	2,778	97,245	2,848	135,832
\$1,000,000 under \$2,500,000	21,317	4,232,501	1,318	123,055	2,892	150,716	3,605	411,311
\$2,500,000 under \$5,000,000	4,337	1,242,619	264	47,754	1,058	117,289	1,231	298,041
\$5,000,000 under \$10,000,000	1,541	800,580	99 ·	23,056	417	149,962	501	242,342
\$10,000,000 under \$20,000,000	505	466,459	39	12,073	180	79,434	202 .	. 231,908 .
\$20,000,000 or more	257	529,681	24	6,679	101	300,643	137	436,136
Taxable returns, total	27,381	7,161,741	1,898	160,629	3,235	532,046	3,463	811,659
\$600,000 under \$1,000,000	11,987	2,098,387	1,014	68,345	901	28,959	748	23,823
\$1,000,000 under \$2,500,000	11,179	2,794,454	617	35,043	1,324	54,321	1,547	132,870
\$2,500,000 under \$5,000,000	2,633	843,346	158	27,673	550	63,750	637 ·	137,263
\$5,000,000 under \$10,000,000	1,013	575,344	62	15,430	257	63,996	. 293	120,112
\$10,000,000 under \$20,000,000	364	374,468	27	7,952	120	44,855	129	131,873
\$20,000,000 or more	205	475,742	20	6,186	.83	276,164	. 109	265,717
Nontaxable returns, total	32,133	4,738,806	2,192	209,478	4,191	363,241	5,060	943,911
\$600,000 under \$1,000,000	19,569	2,530,320	1,333	89,145	1,877	68,286	2,099	112,010
\$1,000,000 under \$2,500,000	10,138	1,438,047	701	88,012	1,568	96,394	2,058	278,440
\$2,500,000 under \$5,000,000	1,704	399,273	106	20,081	508	53,539	594	160,777
\$5,000,000 under \$10,000,000	528	225,236	36	7,625	160	85,966	208	122,230
\$10,000,000 under \$20,000,000	141	91,991	12	4,121	60	34,579	73	100,035
\$20,000,000 or more	52	53,939	<b>.</b> 4	493	18	24,478	28	170,419

Footnotes at end of table.

Table 2.-Estate Tax Returns Filed in 1993: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax After Tax Credits, by Tax Status and Size of Gross Estate--Continued [All figures are estimates based on samples - money amounts are in thousands of dollars]

Gross estate by types of property--continued

Tax status, size of gross estate	Life in	surance	Mortgage	s and notes	Other assets			
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	32,743	3,516,950	18,341	2,666,584	24,345	4,541,404	54,709	3,943,785
\$600,000 under \$1,000,000	16,976	1,089,313	8,489	671,992	12,451	1,392,794	28,432	750,801
\$1,000,000 under \$2,500,000	12,198	1,492,326	6,879	859,740	9,191	1,864,397	19,880	943,328
\$2,500,000 under \$5,000,000	2,347	484,330	1,796	378,311	1,775	690,637	4,162	512,624
\$5,000,000 under \$10,000,000	797	232,491	737	260,907	617	371,744	. 1,487	392,211
\$10,000,000 under \$20,000,000	279	109,839	278	212,492	201	147,734	492	370,305
\$20,000,000 or more	146	108,652	162	283,142	110	74,098	256	974,516
Taxable returns, total	12,357	964,997	8,022	1,377,843	8,138	1,422,794	24,856	2,142,989
\$600,000 under \$1,000,000	5,295	215,833	3,008	263,464	3,517	347,580	10,358	268,329
\$1,000,000 under \$2,500,000	5,145	380,050	3,249	420,524	3,338	525,218	10,427	452,611
\$2,500,000 under \$5,000,000	1,168	155,028	995	189,941	758	236,424	2,535	315,728
\$5,000,000 under \$10,000,000	446	89,071	447	144,143	319	161,024	977	249,651
\$10,000,000 under \$20,000,000	192	52,538	190	117,753	123	100,340	355	257,568
\$20,000,000 or more	111	72,476	133	242,018	84	52,209	204	599,103
Nontaxable returns, total	20,386	2,551,953	10,319	1,288,742	16,207	3,118,610	29,853	1,800,796
\$600,000 under \$1,000,000	11,681	873,480	5,480	408,528	8,934	1,045,214	18,073	482,472
\$1,000,000 under \$2,500,000	7,054	1,112,276	3,631	439,216	5,854	1,339,179	9,453	490,717
\$2,500,000 under \$5,000,000	1,179	329,302	800	188,370	1,017	454,213	1,627	196,896
\$5,000,000 under \$10,000,000	350	143,419	291	116,764	298	210,720	510	142,560
\$10,000,000 under \$20,000,000	87	57,301	88	94,739	78	47,395	137	112,736
\$20,000,000 or more	35	36,176	29	41,124	26	21,889	52	375,413
Tay status size of					Deddalo	ns by type		
Tax status, size of gross estate		ullowable	Funeral	expenses		commissions	Attorne	ys' fees
·			Funeral Number	expenses Amount		<del></del>	Attorne Number	ys' fees Amount
·	dedu	uctions		·	Executors' (	commissions		
·	dedu	Amount	Number	Amount	Executors' (	commissions Amount	Number	Amount
gross estate	dedu Number (41)	Amount (42)	Number (43)	Amount (44)	Executors' of Number (45)	Amount (46)	Number (47)	Amount (48)
### All returns, total	(41) 60,196 31,940 21,551	Amount (42)  47,340,098  7,227,999 12,979,839	(43) 55,304 29,360 19,642	Amount (44) 332,654	Executors' ( Number (45)  20,625  9,391 8,006	Amount (46)	Number (47) 37,052	Amount (48) 779,172
### All returns, total	(41) 60,196 31,940 21,551 4,390	Amount (42)  47,340,098  7,227,999 12,979,839 7,146,910	(43) 55,304 29,360 19,642 4,126	Amount (44) 332,654 161,142 121,211 29,692	Executors' ( Number (45)  20,625  9,391 8,006 2,030	Amount (46)  855,647  161,348  260,743  143,661	Number (47) 37,052 19,355 13,184 2,876	Amount (48) 779,172 209,824 262,451 116,503
### All returns, total	(41)  60,196 31,940 21,551 4,390 1,551	Amount (42)  47,340,098  7,227,999 12,979,839 7,146,910 5,712,935	(43) 55,304 29,360 19,642 4,126 1,455	Amount (44) 332,654 161,142 121,211 29,692 12,194	Executors' ( Number (45)  20,625  9,391 8,006 2,030 779	Amount (46)  855,647 161,348 260,743 143,661 102,467	Number (47) 37,052 19,355 13,184 2,876 1,069	Amount (48) 779,172 209,824 262,451 116,503 76,061
### All returns, total	(41) 60,196 31,940 21,551 4,390	Amount (42)  47,340,098  7,227,999 12,979,839 7,146,910	(43) 55,304 29,360 19,642 4,126	Amount (44) 332,654 161,142 121,211 29,692	Executors' ( Number (45)  20,625  9,391 8,006 2,030	Amount (46)  855,647  161,348  260,743  143,661	Number (47) 37,052 19,355 13,184 2,876	Amount (48) 779,172 209,824 262,451 116,503
gross estate  All returns, total	(41) 60,196 31,940 21,551 4,390 1,551 507	Amount (42)  47,340,098  7,227,999 12,979,839 7,146,910 5,712,935 3,774,805	(43) 55,304 29,360 19,642 4,126 1,455 474	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706	Executors' (45)  20,625  9,391  8,006  2,030  779  282	Amount (46)  855,847  161,348 260,743 143,661 102,467 68,729	Number (47) 37,052 19,355 13,184 2,876 1,069 373	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257
### All returns, total	(41)  60,196 31,940 21,551 4,390 1,551 507 257	Amount (42)  47,340,098  7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880	Number (43) 55,304 29,360 19,642 4,126 1,455 474 247 26,853	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026	Executors' (45)  20,625  9,391 8,006 2,030 779 282 138 15,901	Amount (46)  855,647  161,348  260,743  143,661  102,467  68,729  118,699  736,510	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838
gross estate  All returns, total	(41) 60,196 31,940 21,551 4,390 1,551 507 257 27,506	Amount (42)  47,340,098  7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610	(43) 55,304 29,360 19,642 4,126 1,455 474 247	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026 62,361	Executors' ( Number (45)  20,625  9,391 8,006 2,030 779 282 138 15,901 6,009	Amount (46)  855,647  161,348  260,743  143,661  102,467  68,729  118,699  736,510  104,114	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838 122,105
### All returns, total	(41)  60,196 31,940 21,551 4,390 1,551 507 257 27,506	Amount (42)  47,340,098  7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880 635,801	(43) 55,304 29,360 19,642 4,126 1,455 474 247 26,853 11,847	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026	Executors' (45)  20,625  9,391 8,006 2,030 779 282 138 15,901	Amount (46)  855,647  161,348  260,743  143,661  102,467  68,729  118,699  736,510	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838
gross estate  All returns, total	(41)  60,196 31,940 21,551 4,390 1,551 507 257 27,506 12,054 11,222	Amount (42)  47,340,098  7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880 635,801 2,285,139	(43) 55,304 29,360 19,642 4,126 1,455 474 247 26,853 11,847 10,879	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026 62,361 63,322	Executors' (45)  20,625  9,391 8,006 2,030 779 282 138 15,901 6,009 6,996	Amount (46)  855,847 161,348 260,743 143,661 102,467 68,729 118,699 736,510 104,114 231,031	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074 10,651 9,733	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838 122,105 205,831
### All returns, total	(41)  60,196 31,940 21,551 4,390 1,551 507 257 27,506 12,054 11,222 2,646	Amount (42)  47,340,098 7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880 635,801 2,285,139 1,925,579	Number (43) 55,304 29,360 19,642 4,126 1,455 474 247 26,853 11,847 10,879 2,590	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026 62,361 63,322 17,729	Executors' (45)  20,625  9,391 8,006 2,030 779 282 138  15,901 6,009 6,996 1,817	Amount (46)  855,847  161,348 260,743 143,661 102,467 68,729 118,699 736,510 104,114 231,031 130,017	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074 10,651 9,733 2,324	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838 122,105 205,831 98,891
### All returns, total	(41) 60,196 31,940 21,551 4,390 1,551 507 257 27,506 12,054 11,222 2,646 1,014	Amount (42)  47,340,098 7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880 635,801 2,285,139 1,925,579 2,252,515	Number (43) 55,304 29,360 19,642 4,126 1,455 474 247 26,853 11,847 10,879 2,590 986	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026 62,361 63,322 17,729 8,036	Executors' (45)  20,625  9,391 8,006 2,030 779 282 138  15,901 6,009 6,996 1,817 701	Amount (46)  855,847  161,348 280,743 143,661 102,467 68,729 118,699  736,510 104,114 231,031 130,017 94,042	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074 10,651 9,733 2,324 876	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838 122,105 205,831 98,891 66,553
gross estate  All returns, total	(41) 60,196 31,940 21,551 4,390 1,551 507 257 27,506 12,054 11,022 2,646 1,014 364	Amount (42)  47,340,098 7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880 635,801 2,285,139 1,925,579 2,252,515 1,948,175	(43) 55,304 29,360 19,642 4,126 1,455 474 247 26,853 11,847 10,879 2,590 986 353	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026 62,361 63,322 17,729 8,036 3,453	Executors' (45)  20,625  9,391 8,006 2,030 779 282 138 15,901 6,009 6,996 1,817 701 248	Amount (46)  855,647  161,348 260,743 143,661 102,467 68,729 118,699 736,510 104,114 231,031 130,017 94,042 63,615	Number (47) 37,052 19,355 13,184 2,876 1,089 373 196 24,074 10,651 9,733 2,324 876 315	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838 122,105 205,831 98,891 66,553 47,230
### All returns, total	(41)  60,196 31,940 21,551 4,390 1,551 507 257 27,506 12,054 11,222 2,646 1,014 364 205 32,690 19,886	Amount (42)  47,340,098 7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880 635,801 2,285,139 1,925,579 2,252,515 1,948,175 7,043,672 31,249,218 6,592,199	Number (43) 55,304 29,360 19,642 4,126 1,455 474 247 26,853 11,847 10,879 2,590 986 353 198 28,452 17,513	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026 62,361 63,322 17,729 8,036 3,453 3,124 174,627 98,781	Executors' (45)  20,625  9,391 8,006 2,030 779 282 138  15,901 6,009 6,996 1,817 701 248 130 4,725 3,382	Amount (46)  855,847 161,348 260,743 143,661 102,467 68,729 118,699 736,510 104,114 231,031 130,017 94,042 63,615 113,692 119,137 57,235	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074 10,651 9,733 2,324 876 315 174 12,978 8,703	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838 122,105 205,831 98,891 66,553 47,230 59,228
gross estate  All returns, total	(41)  60,196 31,940 21,551 4,390 1,551 507 257 27,506 12,054 11,222 2,646 1,014 364 205 32,690 19,886 10,329	Amount (42)  47,340,098 7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880 635,801 2,285,139 1,925,579 2,252,515 1,948,175 7,043,672 31,249,218 6,592,199 10,694,700	Number (43) 55,304 29,360 19,642 4,126 1,455 474 247 26,853 11,847 10,879 2,590 986 353 198 28,452 17,513 8,763	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026 62,361 63,322 17,729 8,036 3,453 3,124 174,627 98,781 57,889	Executors' (45)  20,625  9,391 8,006 2,030 779 282 138  15,901 6,009 6,996 1,817 701 248 130 4,725 3,382 1,011	Amount (46) 855,847 161,348 260,743 143,661 102,467 68,729 118,699 736,510 104,114 231,031 130,017 94,042 63,615 113,692 119,137	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074 10,651 9,733 2,324 876 315 174 12,978	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838 122,105 205,831 98,891 66,553 47,230 59,228 179,334
### All returns, total	(41)  60,196 31,940 21,551 4,390 1,551 507 257 27,506 12,054 11,222 2,646 1,014 364 205 32,690 19,886 10,329 1,744	47,340,098 7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880 635,801 2,285,139 1,225,579 2,252,515 1,948,175 7,043,672 31,249,218 6,592,199 10,694,700 5,221,332	Number (43) 55,304 29,360 19,642 4,126 1,455 474 247 26,853 11,847 10,879 2,590 986 353 198 28,452 17,513 8,763 1,536	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026 62,361 63,322 17,729 8,036 3,453 3,124 174,627 98,781 57,889 11,963	Executors' (45)  20,625  9,391 8,006 2,030 779 282 138 15,901 6,009 6,996 1,817 701 248 130 4,725 3,382 1,011 212	Amount (46)  855,647 161,348 260,743 143,661 102,467 68,729 118,699 736,510 104,114 231,031 130,017 94,042 63,615 113,692 119,137 57,235 29,712 13,644	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074 10,651 9,733 2,324 876 315 174 12,978 8,703 3,451 551	Amount (48) 779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838 122,105 205,831 98,891 66,553 47,230 59,228 179,334 87,719 56,620 17,611
### All returns, total	(41)  60,196 31,940 21,551 4,390 1,551 507 257 27,506 12,054 11,222 2,646 1,014 364 205 32,690 19,886 10,329 1,744 537	Amount (42)  47,340,098 7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880 635,801 2,285,139 1,925,579 2,252,515 1,948,175 7,043,672 31,249,218 6,592,199 10,694,700 5,221,332 3,460,419	(43)  55,304 29,360 19,642 4,126 1,455 474 247 26,853 11,847 10,879 2,590 986 353 198 28,452 17,513 8,763 1,536 469	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026 62,361 63,322 17,729 8,036 3,453 3,124 174,627 98,781 57,889 11,963 4,158	Executors' 6 Number (45) 20,625 9,391 8,006 2,030 779 282 138 15,901 6,009 6,996 1,817 701 248 130 4,725 3,382 1,011 212 77	Amount (46)  855,647 161,348 260,743 143,661 102,467 68,729 118,699 736,510 104,114 231,031 130,017 94,042 63,615 113,692 119,137 57,235 29,712 13,644 8,426	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074 10,651 9,733 2,324 876 315 174 12,978 8,703 3,451 551 192	Amount (48) 779,172 209,824 269,451 116,503 76,061 52,257 62,076 599,838 122,105 205,831 98,891 66,553 47,230 59,228 179,334 87,719 56,620 17,611 9,508
### All returns, total	(41)  60,196 31,940 21,551 4,390 1,551 507 257 27,506 12,054 11,222 2,646 1,014 364 205 32,690 19,886 10,329 1,744	47,340,098 7,227,999 12,979,839 7,146,910 5,712,935 3,774,805 10,497,610 16,090,880 635,801 2,285,139 1,225,579 2,252,515 1,948,175 7,043,672 31,249,218 6,592,199 10,694,700 5,221,332	Number (43) 55,304 29,360 19,642 4,126 1,455 474 247 26,853 11,847 10,879 2,590 986 353 198 28,452 17,513 8,763 1,536	Amount (44) 332,654 161,142 121,211 29,692 12,194 4,706 3,709 158,026 62,361 63,322 17,729 8,036 3,453 3,124 174,627 98,781 57,889 11,963	Executors' (45)  20,625  9,391 8,006 2,030 779 282 138 15,901 6,009 6,996 1,817 701 248 130 4,725 3,382 1,011 212	Amount (46)  855,647 161,348 260,743 143,661 102,467 68,729 118,699 736,510 104,114 231,031 130,017 94,042 63,615 113,692 119,137 57,235 29,712 13,644	Number (47) 37,052 19,355 13,184 2,876 1,069 373 196 24,074 10,651 9,733 2,324 876 315 174 12,978 8,703 3,451 551	Amount (48)  779,172 209,824 262,451 116,503 76,061 52,257 62,076 599,838 122,105 205,831 98,891 66,553 47,230 59,228 179,334 87,719 56,620 17,611

Table 2.--Estate Tax Returns Filed in 1993: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax After Tax Credits, by Tax Status and Size of Gross Estate--Continued [All figures are estimates based on samples - money amounts are in thousands of dollars]

			•	Deductions by	typecontinued			
Tax status, size of gross estate		enses and ises	Debts and	I mortgages		to surviving uses	Charitable o	contributions
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	44,162	748,289	47,153	4,534,417	27,505	32,800,588	11,119	7,292,066
600,000 under \$1,000,000	23,159	145,000	23,984	767,080	12,919	5,016,406	5,091	767,971
\$1,000,000 under \$2,500,000	15,746	226,391	17,218	1,364,299	11,013	9,418,233	4,064	1,327,981
\$2,500,000 under \$5,000,000	3,381	141,171	3,856	759,351	2,272	5,188,387	1,164	768,638
\$5,000,000 under \$10,000,000	1,230	87,362	1,380	706,729	875	4,020,087	476	708,034
\$10,000,000 under \$20,000,000	422	61,702	468	366,977	280	2,658,051	184	562,382
\$20,000,000 or more	224	86,662	246	569,981	145	6,499,424	140	3,157,060
Taxable returns, total	26,608	608,455	24,429	1,795,902	3,601	8,086,457	6,121	4,106,000
600,000 under \$1,000,000	11,607	81,485	10,310	162,875	506	54,521	1,887	48,339
\$1,000,000 under \$2,500,000	10,925	186,322	10,105	499,007	1,764	791,503	2,691	308,124
2,500,000 under \$5,000,000		122,614	2,507	307,810	694	1,000,145	882	248,681
\$5,000,000 under \$10,000,000	967	77,249	957	260,426	381	1,338,461	377	407,748
\$10,000,000 under \$20,000,000	350	57,267	352	207,998	155	1,202,097	157	366,514
\$20,000,000 or more	192	83,519	198	357,785	101	3,699,730	128	2,726,595
Nontaxable returns, total	17,554	139,833	22,724	2,738,516	23,905	24,714,131	4,997	3,186,066
			·		•			719,633
\$600,000 under \$1,000,000	11,553	63,516	13,674	604,204	12,414	4,961,885	3,204	
\$1,000,000 under \$2,500,000	4,821	40,069	7,113	865,292	9,249	8,626,730	1,373	1,019,857
\$2,500,000 under \$5,000,000	813	18,557	1,349	451,541	1,579	4,188,242	282	519,957
\$5,000,000 under \$10,000,000	263	10,113	424	446,303	494	2,681,626	99	300,287
\$10,000,000 under \$20,000,000 \$20,000,000 or more	72 32	4,435	<u>116</u> - 48	158,979 212,196	125	1,455,954	27	195,868
	32 3,143		Adjusted taxable gifts		Adjusted taxable estate		Estate tax before credits	
•	Taxable estate		Adjusted	taxable gifts	Adjusted to	xable estate	Estate tax b	efore credits
Tax status, size of	Taxab	le estate	Adjusted	taxable gifts	Adjusted to	axable estate	Estate tax b	pelore credits
Tax status, size of gross estate	Taxab	le estate  Amount	Adjusted Number	taxable gifts  Amount	Adjusted to	Amount	Estate tax b	pefore credits  Amount
*						· ,	<u>.</u>	
*	Number	Amount	Number	Amount	Number	Amount	Number	Amount (64)
gross estate  All returns, total	Number (57) 56,125	Amount (58) 57,030,918	Number (59) 6,749	Amount (60)	Number (61) 56,263	Amount (62) 58,994,138	Number (63) 56,204	Amount (64)
gross estate  All returns, total	Number (57) 56,125 29,568	Amount (58) 57,030,918 17,649,774	Number (59) <b>6,749</b> 1,852	Amount (60) 1,963,222 267,905	Number (61) <b>56,263</b> 29,629	Amount (62) 58,994,138 17,917,678	Number (63) <b>56,204</b> 29,587	Amount. (64) 22,803,828 5,822,404
gross estate  All returns, total	Number (57) 56,125	Amount (58) 57,030,918	Number (59) 6,749	Amount (60)	Number (61) 56,263	Amount (62) 58,994,138	Number (63) 56,204	Amount
gross estate  All returns, total \$600,000 under \$1,000,000 \$1,000,000 under \$2,500,000 \$2,500,000 under \$5,000,000	Number (57) 56,125 29,568 20,132	Amount (58) 57,030,918 17,649,774 18,664,087	Number (59) <b>6,749</b> 1,852 2,650	Amount (60) 1,963,222 267,905 487,071	Number (61) 56,263 29,629 20,156	Amount (62) 58,994,138 17,917,678 19,151,156	Number (63) 56,204 29,587 20,147	Amount. (64)  22,803,828  5,822,404 6,793,256
gross estate  All returns, total	(57) 56,125 29,568 20,132 4,216	Amount (58) 57,030,918 17,649,774 18,664,087 7,914,827	Number (59) <b>6,749</b> 1,852 2,650 1,154	Amount (60) 1,963,222 267,905 487,071 325,499	Number (61) 56,263 29,629 20,156 4,234	Amount (62) 58,994,138 17,917,678 19,151,156 8,240,326	Number (63) 56,204 29,587 20,147 4,228	Amount. (64) 22,803,828 5,822,404 6,793,256 3,447,309
gross estate  All returns, total	(57) 56,125 29,568 20,132 4,216 1,470	Amount (58) 57,030,918 17,649,774 18,664,087 7,914,827 4,928,842	(59) 6,749 1,852 2,650 1,154 654	Amount (60) 1,963,222 267,905 487,071 325,499 345,474	Number (61) <b>56,263</b> 29,629 20,156 4,234 1,491	Amount (62) 58,994,138 17,917,678 19,151,156 8,240,326 5,274,315	(63) 56,204 29,587 20,147 4,228 1,490	Amount. (64) 22,803,828 5,822,404 6,793,256 3,447,309 2,433,609
gross estate  All returns, total	(57) 56,125 29,568 20,132 4,216 1,470 491	Amount (58) 57,030,918 17,649,774 18,664,087 7,914,827 4,928,842 3,144,093	(59) 6,749 1,852 2,650 1,154 654 266	Amount (60) 1,963,222 267,905 487,071 325,499 345,474 262,314	Number (61) 56,263 29,629 20,156 4,234 1,491 498	Amount (62) 58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407	(63) 56,204 29,587 20,147 4,228 1,490 497	Amount (64)  22,803,828  5,822,404 6,793,256 3,447,309 2,433,609 1,683,067 2,624,186
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248	Amount (58)  57,030,918  17,649,774 18,664,087 7,914,827 4,928,842 3,144,093 4,729,296	(59) 6,749 1,852 2,650 1,154 654 266 174	Amount (60) 1,963,222 267,905 487,071 325,499 345,474 262,314 274,959	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255	Amount (62) 58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255	Number (63) <b>56,204</b> 29,587 20,147 4,228 1,490 497 254	Amount. (64) 22,803,826 5,822,404 6,793,256 3,447,305 2,433,605 1,683,067 2,624,183
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500	Amount (58)  57,030,918  17,649,774  18,664,087  7,914,827  4,928,842  3,144,093  4,729,296  43,067,165	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506	Amount (62) 58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506	Amount (64)  22,803,828  5,822,404 6,793,256 3,447,308 2,433,608 1,683,067
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054	Amount (58)  57,030,918  17,649,774 18,664,087 7,914,827 4,928,842 3,144,093 4,729,296 43,067,165 9,141,256	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054	Amount (62)  58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495 9,360,816	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506	Amount (64)  22,803,828  5,822,404 6,793,256 3,447,306 2,433,606 1,683,067 2,624,186 18,311,993 3,124,144 5,386,537
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054 11,222 2,640	Amount (58)  57,030,918  17,649,774 18,664,087 7,914,827 4,928,842 3,144,093 4,729,296 43,067,165 9,141,256 14,316,629	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976 1,314 1,918	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560 399,945	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054 11,222	Amount (62)  58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495 9,360,816 14,716,573	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506 12,054 11,222	Amount. (64)  22,803,828  5,822,404 6,793,256 3,447,309 2,433,609 1,683,067 2,624,183 18,311,993 3,124,144
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054 11,222 2,640 1,014	Amount (58)  57,030,918  17,649,774 18,664,087 7,914,827 4,928,842 3,144,093 4,729,296 43,067,165 9,141,256 14,316,629 7,115,089	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976 1,314 1,918 856 520	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560 399,945 275,056 301,135	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054 11,222 2,646 1,014	Amount (62) 58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495 9,360,816 14,716,573 7,390,144	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506 12,054 11,222 2,646 1,014	Amount. (64)  22,803,828  5,822,404 6,793,256 3,447,305 2,433,609 1,683,067 2,624,183 18,311,993 3,124,144 5,386,537 3,177,344 2,348,162
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054 11,222 2,640	Amount (58)  57,030,918  17,649,774  18,664,087  7,914,827  4,928,842  3,144,093  4,729,296  43,067,165  9,141,256  14,316,629  7,115,089  4,698,152	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976 1,314 1,918 856	Amount (60) 1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560 399,945 275,056	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054 11,222 2,646	Amount (62)  58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495 9,360,816 14,716,573 7,390,144 4,999,287	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506 12,054 11,222 2,646	Amount. (64)  22,803,826  5,822,404 6,793,256 3,447,305 2,433,605 1,683,067 2,624,183 3,124,144 5,386,537 3,177,344 2,348,162 1,660,356
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054 11,222 2,640 1,014 364	Amount (58)  57,030,918  17,649,774  18,664,087  7,914,827  4,928,842  3,144,093  4,729,296  43,067,165  9,141,256  14,316,629  7,115,089  4,698,152  3,086,841	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976 1,314 1,918 856 520 219	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560 399,945 275,056 301,135 226,789	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054 11,222 2,646 1,014 364	Amount (62)  58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495 9,360,816 14,716,573 7,390,144 4,999,287 3,313,630	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506 12,054 11,222 2,646 1,014 364	Amount (64)  22,803,826  5,822,404 6,793,256 3,447,306 2,6324,183 18,311,993 3,124,144 5,386,531 3,177,344 2,348,166 1,660,356 2,615,446
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054 11,222 2,640 1,014 364 205 28,625	Amount (58)  57,030,918 17,649,774 18,664,087 7,914,827 4,928,842 3,144,093 4,729,296 43,067,165 9,141,256 14,316,629 7,115,089 4,698,152 3,086,841 4,709,199 13,963,753	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976 1,314 1,918 856 520 219 149 1,773	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560 399,945 275,056 301,135 226,789 258,846 281,892	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054 11,222 2,646 1,014 364 205 28,758	Amount (62)  58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255  44,748,495 9,360,816 14,716,573 7,390,144 4,999,287 3,313,630 4,968,045 14,245,643	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506 12,054 11,222 2,646 1,014 364 205 28,698	Amount (64)  22,803,826  5,822,404 6,793,256 3,447,305 2,433,605 1,883,061 2,624,186 18,311,993 3,124,144 5,386,537 3,177,344 2,348,166 1,660,356 2,615,446 4,491,838
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054 11,222 2,640 1,014 364 205 28,625 17,514	Amount (58)  57,030,918 17,649,774 18,664,087 7,914,827 4,928,642 3,144,093 4,729,296 43,067,165 9,141,256 14,316,629 7,115,089 4,698,152 3,086,841 4,709,199 13,963,753 8,508,517	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976 1,314 1,918 856 520 219 149 1,773 538	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560 399,945 275,056 301,135 226,789 258,846 281,692 48,345	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054 11,222 2,646 1,014 364 205 28,758	Amount (62)  58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495 9,360,816 14,716,573 7,390,144 4,999,287 3,313,630 4,968,045 14,245,643 8,556,862	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506 12,054 11,222 2,646 1,014 364 205 28,698 17,533	Amount. (64)  22,803,828 5,822,404 6,793,256 3,447,305 2,433,605 1,683,067 2,624,183 18,311,993 3,124,144 5,386,537 3,177,344 2,348,162 1,660,356 2,615,448 4,491,838
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054 11,222 2,640 1,014 364 205 28,625 17,514 8,910	Amount (58)  57,030,918 17,649,774 18,664,087 7,914,827 4,928,842 3,144,093 4,729,296 43,067,165 9,141,256 14,316,629 7,115,089 4,698,152 3,086,841 4,709,199 13,963,753 8,508,517 4,347,458	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976 1,314 1,918 856 520 219 149 1,773 538 731	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560 399,945 275,056 301,135 226,789 258,846 281,692 48,345 87,126	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054 11,222 2,646 1,014 364 205 28,758 17,574 8,934	Amount (62)  58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495 9,360,816 14,716,573 7,390,144 4,999,287 3,313,630 4,968,045 14,245,643 8,556,862 4,434,583	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506 12,054 11,222 2,646 1,014 364 205 28,698 17,533 8,926	Amount. (64)  22,803,826 5,822,404 6,793,256 3,447,305 2,433,605 1,683,067 2,624,183 18,311,993 3,124,144 5,386,537 3,177,344 2,348,162 1,660,356 2,615,446 4,491,835 2,698,260 1,406,715
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054 11,222 2,640 1,014 364 205 28,625 17,514 8,910 1,576	Amount (58)  57,030,918 17,649,774 18,664,087 7,914,827 4,928,842 3,144,093 4,729,296 43,067,165 9,141,256 14,316,629 7,115,089 4,698,152 3,086,841 4,709,199 13,963,753 8,508,517 4,347,458 799,738	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976 1,314 1,918 856 520 219 149 1,773 538 731 298	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560 399,945 275,056 301,135 226,789 258,846 281,892 48,345 87,126 50,444	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054 11,222 2,646 1,014 364 205 28,758 17,574 8,934 1,588	Amount (62)  58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495 9,360,816 14,716,573 7,390,144 4,999,287 3,313,630 4,968,045 14,245,643 8,556,862 4,434,583 850,182	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506 12,054 11,222 2,646 1,014 364 205 28,698 17,533 8,926 1,582	Amount. (64)  22,803,828 5,822,404 6,793,256 3,447,309 2,433,609 1,683,067 2,624,183 3,124,144 5,386,537 3,177,346 2,348,162 1,660,356 2,615,448 4,491,835 2,698,260 1,406,718 269,963
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054 11,222 2,640 1,014 364 205 28,625 17,514 8,910 1,576 455	Amount (58)  57,030,918 17,649,774 18,664,087 7,914,827 4,928,842 3,144,093 4,729,296 43,067,165 9,141,256 14,316,629 7,115,089 4,698,152 3,086,841 4,709,199 13,963,753 8,508,517 4,347,458 799,738 230,690	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976 1,314 1,918 856 520 219 149 1,773 538 731 298 134	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560 399,945 275,056 301,135 226,789 258,846 281,892 48,345 87,126 50,444 44,339	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054 11,222 2,646 1,014 364 205 28,758 17,574 8,934 1,588 477	Amount (62)  58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495 9,360,816 14,716,573 7,390,144 4,999,287 3,313,630 4,968,045 14,245,643 8,556,862 4,434,583 850,182 275,029	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506 12,054 11,222 2,646 1,014 364 205 28,698 17,533 8,926 1,582 476	Amount. (64)  22,803,828 5,822,404 6,793,256 3,447,305 2,433,605 1,683,067 2,624,183 3,124,144 5,386,537 3,177,346 2,348,164 4,491,833 2,698,266 1,406,718 269,963 85,447
gross estate  All returns, total	Number (57) 56,125 29,568 20,132 4,216 1,470 491 248 27,500 12,054 11,222 2,640 1,014 364 205 28,625 17,514 8,910 1,576	Amount (58)  57,030,918 17,649,774 18,664,087 7,914,827 4,928,842 3,144,093 4,729,296 43,067,165 9,141,256 14,316,629 7,115,089 4,698,152 3,086,841 4,709,199 13,963,753 8,508,517 4,347,458 799,738	Number (59) 6,749 1,852 2,650 1,154 654 266 174 4,976 1,314 1,918 856 520 219 149 1,773 538 731 298	Amount (60)  1,963,222 267,905 487,071 325,499 345,474 262,314 274,959 1,681,331 219,560 399,945 275,056 301,135 226,789 258,846 281,892 48,345 87,126 50,444	Number (61) 56,263 29,629 20,156 4,234 1,491 498 255 27,506 12,054 11,222 2,646 1,014 364 205 28,758 17,574 8,934 1,588	Amount (62)  58,994,138 17,917,678 19,151,156 8,240,326 5,274,315 3,406,407 5,004,255 44,748,495 9,360,816 14,716,573 7,390,144 4,999,287 3,313,630 4,968,045 14,245,643 8,556,862 4,434,583 850,182	Number (63) 56,204 29,587 20,147 4,228 1,490 497 254 27,506 12,054 11,222 2,646 1,014 364 205 28,698 17,533 8,926 1,582	Amount. (64)  22,803,828 5,822,404 6,793,256 3,447,305 2,433,605 1,683,067 2,624,183 18,311,993 3,124,144 5,386,537 3,177,344 2,348,162 1,660,356 2,615,448 4,491,835 2,698,260 1,406,718

### Estate Tax Returns, 1992-1993

Table 2.--Estate Tax Returns Filed in 1993: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax After Tax Credits, by Tax Status and Size of Gross Estate--Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Tax status, size of gross estate	Allowable (	unified credit	Other to	ax credits	Estate tax	after credits	Total tra	nsfer taxes
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
Ail returns, total	58,835	11,323,169	31,720	2,748,420	27,506	10,335,061	27,585	10,451,486
600,000 under \$1,000,000	31,159	5,993,546	15,031	280,019	12,054	555,205	12,063	556,135
1,000,000 under \$2,500,000	21,034	4,051,200	12,123	607,222	11,222	2,637,058	11,264	2,640,102
2,500,000 under \$5,000,000	4,355	838,548	2,902	452,111	2,646	2,219,891	2,654	2,233,400
5,000,000 under \$10,000,000	1,523	293,171	1,072	406,421	1,014	1,758,487	1,031	1,772,560
10,000,000 under \$20,000,000	506	97,228	378	342,050	364	1,248,935	368	1,266,683
20,000,000 or more	257	49,474	214	660,595	205	1,915,485	206	1,982,607
Taxable returns, total	27,486	5,296,910	26,647	2,680,015	27,506	10,335,061	27,506	10,447,883
600,000 under \$1,000,000	12,049	2,322,737	11,524	246,199	12,054	555,205	12,054	555,935
1,000,000 under \$2,500,000	11,208	2,160,326	10,948	589,150	11,222	2,637,058	11,222	2,639,105
2,500,000 under \$5,000,000	2,645	509,154	2,616	448,301	2,646	2,219,891	2,646	2,232,957
5,000,000 under \$10,000,000	1,014	195,193	999	394,481	1,014	1,758,487	1,014	1,770,910
10,000,000 under \$20,000,000	364	70,046	357	341,374	364	1,248,935	**569	**3,248,975
20,000,000 or more	205	39,454	204	660,510	205 `	1,915,485	••	-
Nontaxable returns, total	31,349	6,026,258	5,073	68,405		\ \	79	3,603
600,000 under \$1,000,000	19,110	3,670,810	3,508	33,820		_	8	200
1,000,000 under \$2,500,000	9,826	1,890,874	1,175	18,072		-	42	997
2,500,000 under \$5,000,000	1,710	329,395	286	3,810		- 1	8	443
5,000,000 under \$10,000,000	509	97,977	73	11,940	-	- 1	16	1,649
10,000,000 under \$20,000,000	142	27,182	21	676		-	**5	**314
20,000,000 or more	52	10,020	10	86		-	**	

<sup>&</sup>lt;sup>1</sup> Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of date-of-death or 6 months thereafter (i.e., alternate valuation method).

<sup>&</sup>lt;sup>2</sup> Net worth is calculated as "Total gross estate" less "Debts and mortgages." Negative values of net worth were constrained to zero.

<sup>&</sup>lt;sup>3</sup> Life insurance is shown net of any outstanding policy loans and associated interest and penalties.

<sup>\*\*</sup> Data deleted or combined to prevent disclosure of individual taxpayer data.

NOTE: Detail may not add to totals because of rounding.

Table 3.—Estate Tax Returns Filed in 1992: Gross Estate, Total Deductions, State Death Tax Credit, and Estate Tax After Credits, by State of Residence

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

State of residence	Number of	Gross estate <sup>1</sup>	1	llowable ections	. State	death redit	I	ite tax credits
	returns		Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	59,176	98,850,462	59,091	43,035,775	31,802	2,609,726	27,187	10,097,639
labama	. 564	1,094,819	564	481,200	309	33,336	273	119,532
laska	97	149,225	97	83,795	17	2,845	21	14,849
rizona	953	1,373,139	953	500,997	451	34,701	398	138,054
rkansas	514	620,507	514	252,600	229	12,549	212	42,427
alifomia	. 10,301	17,639,653	10,263	7,860,923	5,326	433,877	4,836	1.695.763
	568	1	543		297	29,103	295	100,921
olorado		951,121	1	396,322 843,954	902		648	267,045
onnecticut	1,262	2,178,251	1,248		. 89	72,857 47,370	70	134,142
elaware	123	486,457	123	83,899	,	· ·		J
istrict of Columbia		356,643	240	152,587	141	8,255	94	30,059
lorida	5,423	9,874,415	5,423	4,412,025	2,592	263,321	2,444	1,078,035
ieorgia	1,336	2,104,186	1,336	985,355	729	44,022	655	161,796
lawaii	441	514,689	441	151,534	198	11,385	142	45,698
laho	98	149,868	98	48,641	46	4,715	- 61	17,600
linois	2,959	5,305,701	2,951	2,355,136	1,460	140,802	1,451	579,507
ndiana	908	1,488,832	908	590,836	497	45,770	366	167,586
wa	879	950,055	879	359,175	506	14,521	368	45,628
ansas.	606	973,461	- 606	395,723	312	26,783	307	113,699
entucky	512	911,358	512	415,663	348	23,113	230	89,786
ouisiana	582	937,456	582	280,386	379	30,423	314	127,857
laine	213	299,633	213	172,076	69	4,229	45	20,179
	l	l		1				1
laryland	1,130	1,708,006	1,130	764,414	669	41,955	469	167,370
lassachusetts	1,541	2,337,744	1,541	1,021,458	[ 631	60,323	665 566	228,445
lichigan	1,233	1,827,586	1,233	760,011-	776 325	42,364	278	89,511
Ainnesota	571	914,337	571	402,150		20,668		
lississippi	220	387,694	220	224,750	102	6,522	85	23,902
lissouri		1,618,070	893	664,937	404	51,152	402	204,570
fontana	153	231,010	153	85,525	112	5,413	91	27,819
lebraska	456	637,635	456	237,861	259	15,044	263	61,413
levada	266	528,875	266	307,826	83	10,599	41	34,903
lew Hampshire	421	520,861	421	219,121	211	9,054	- 217	37,792
lew Jersey	2,387	3,874,875	2,387	1,737,731	1,190	91,185	1,165	365,166
lew Mexico	231	382,039	231	212,246	95	4,638	78	14,451
lew York	5,061	10,642,804	5,061	5,250,915	2,980	322,752	2,389	1,159,933
Iorth Carolina	1,493	2,339,861	1,493	899,036	899	63,571	783	258,572
lorth Dakota	154	183,500	154	127,865	34	984	29	3,073
				1			1	
)hio	1,723	2,744,354	1,723	1,137,487	972	78,686	676	330,529
Oklahoma	540	702,203	540	234,605	348	18,739	257	70,393
)regon	556	745,295	556	286,898	294	14,126	248	63,630
ennsylvania	2,620	4,349,414	2,620	1,790,567	1,861	131,729	1,359	473,737
hode Island	213	369,868	213	157,277	89	9,021	. 79	43,072
outh Carolina	893	1,078,304	893	509,388	308	15,418	· 282	53,908
outh Dakota	192	201,966	192	73,846	130	2,865	116	7,207
ennessee	868	1,130,453	868	441,452	485	23,368	436	93,669
exas	2,964	4,962,558	2,964	2,068,330	1,384	141,108	1,290	556,156
tah	: 124	282,886	124	150,176	56	9,306	49	30,025
ermont	92	191,234	92	59,215	77	8,872	27	32,091
irginia	1,332	2,031,965	1,332	898,052	695	42,370	542	177,799
Vashington	1,122	1,581,911	1,122	649,261	582	29,139	543	125,001
Vest Virginia	289	399,251	289	135,829	194	10,691	161	43,864
Visconsin	679	1,174,524	679	502,960	363	38,247	291	142,608
,		<b>I</b> .		1		1		1
Vyoming	53	124,703	53	62,201	11	3,928	11	13,706
Other areas2	125	285,207	125	139,511	82	1,912	67	22,171

<sup>&</sup>lt;sup>1</sup> Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of date-of-death or 6 months thereafter (i.e., alternate valuation method).

<sup>&</sup>lt;sup>2</sup> U.S. citizens domiciled abroad.

NOTE: Detail may not add to totals because of rounding.

### Estate Tax Returns, 1992-1993

Table 4.--Estate Tax Returns Filed in 1993: Gross Estate, Total Deductions, State Death Tax Credit, and Estate Tax After Credits, by State of Residence

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

State of residence	Number of	Gross estate <sup>1</sup>	1	llowable ctions	· ·	death credit		te tax credits
	returns		Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	60,211	103,695,486	60,196	47,340,098	31,690	2,652,597	27,506	10,335,06
labama	477	904,842	477	384,547	233	27,077	204	111,409
laska	57	110,751	57	74,011	3	1,042	3	4,08
rizona	850	1,352,305	850	513,552	486	38,128	482	147,92
rkansas	255	2,349,951	255	2,092,509	112	11,366	102	48,42
California	10,132	17,111,525	10,132	7,690,377	4,556	397,796	4,323	1,575,55
colorado	724	1,057,330	724	451,740	353	22,510	308	97,56
connecticut	1,062	2,217,558	1,062	1,016,873	586	79,314	384	282,19
elaware	191	272,318	191	134,732	116	6,158	81	23,30
istrict of Columbia	181	728,644	181	310,506	132	38,116	127	125,33
iorida	5,295	9,830,679	5,295	4,569,678	2,706	263,901	2,504	1,058,54
Georgia	1,246	2,262,236	1,246	961,970	691	70,446	640	260,770
lawaii	411	661,452	411	287,235	177	14,303	174	61,64
daho	210	850,499	210	664,865	81	6,538	81	24,12
linois	3,164	5,176,770	3,164	2,430,253	1,775	138,187	1,666	545,01
ndiana	839	1,212,516	839	478,534	477	32,844	373	128,17
owa	910	954,663	895	339,250	554	17,012	437	63,31
Kansas	612	961,670	612	440,313	328	23,265	241	86,13
(entucky	438	689,962	438	297,344	263	19,408	221	76,61
ouisiana	540	843,417	540	362,069	353	22,584	282	82,59
Maine	281	398,949	281	173,036	131	7,541	126	34,85
		1						
Maryland	989	1,827,607	989	781,590	622	54,612	489	205,75
lassachusetts	1,526	2,560,957	1,526	1,228,765	928	64,610	642	237,60
lichigan	1,423 735	2,256,409	1,423 735	1,011,310	837	58,639	583	211,39
finnesota		1,165,128		539,848	287	28,878	298	120,35
Aississippi	262	423,467	262	239,141	117	5,491	122	21,12
Aissouri	1,238	1,970,581	1,238	949,930	618	44,130	620	176,12
Nontana	357	386,788	357	138,317	160	6,898	136	· 25,50
lebraska	535	715,365	535	216,029	298	22,242	250	81,27
levada	288	514,154	288	222,532	129	14,838	91	63,28
lew Hampshire	288	431,110	288	158,912	147	11,480	118	45,81
lew Jersey	2,380	3,548,614	2,380	1,594,579	1,107	71,749	1,075	295,83
lew Mexico	179	343,770	179	125,428	.95	13,362	69	49,760
łew York	5,447	10,315,109	5,447	4,931,391	3,025	282,184	2,389	1,098,08
lorth Carolina	1,346	2,066,188	1,346	895,013	657	47,753	568	194,49
lorth Dakota	220	228,252	220	95,059	81	3,270	80	10,25
Ohio	2,229	3,744,551	2,229	1,517,648	1,408	116,789	1,197	433,03
Oklahoma	593	883,425	593	443,887	325	13,548	260	53,090
Pregon	600	1,334,794	600	705,098	257	38,056	229	121,84
ennsylvania	2,446	3,911,935	2,446	1,404,841	1,765	129,555	1,189	479,52
thode Island	165	263,806	165	113,667	106	6,657	82	28,02
outh Carolina	559	995,329	559	570,595	217	16,253	173	70,57
outh Dakota	145	210,184	145	77,486	93	4,625	88	24,07
ennessee	868	1,345,256	868	535,527	449	35,862	389	143,596
exas	3.308	5,421,190	3,308	2,184,119	1.848	154,602	1.695	635,350
tah	167	260,291	167	114,000	69	6,050	83	19,78
i			i i	· ·				
ermont	103	580,709	103	361,521	52	21,034	52	66,639
irginia	1,356	2,173,387	1,356	940,409	690	51,804	687	215,42
/ashington	1,051	1,526,297	1,051	608,183	469	34,604	469	134,291
Vest Virginia	232	447,523	232	160,063	84	24,482	78	74,207
Visconsin	1,096	1,527,737	1,096	622,269	611	29,704	488	128,760
Vyoming	61	90,309	61	39,996	12	1,249	11	6,242
other areas²	145	277,227	145	139,552	15	54	49	26,363

<sup>&</sup>lt;sup>1</sup> Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of date-of-death or 6 months thereafter (i.e., alternate valuation method).

<sup>&</sup>lt;sup>2</sup> U.S. citizens domiciled abroad.

NOTE: Detail may not add to totals because of rounding.

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1993
[All figures are estimates based on samples-money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1991	1992	p1993
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	82,229,332	93,902,469	101,660,287	113,717,138	114,730,123	113,604,503	114,626,93
orm 1040 returns 1	54,527,726	57,122,592	67,006,425	69,270,236	68,992,987	65,870,679	66,244,56
orm 1040A returns 1	27,701,606	36,779,877	18,124,702	25,917,288	26,605,992	28,768,327	27,930,81
orm 1040EZ returns 1	N/A	N/A	16,529,160	18,529,614	19,131,143	18,965,496	20,451,54
djusted gross income (AGI) ²	947,784,873	1,613,731,497	2,305,951,483	3,405,427,348	3,464,533,661	3,629,129,550	3,724,134,28
Salaries and wages:				1			1
Number of returns Amount	73,520,046 795,399,462	83,802,109	87,198,001 1,928,200,978	96,729,912	97,066,245	96,263,895	98,153,44
Taxable interest received:	795,399,402	1,349,842,802	1,320,200,970	2,599,401,271	2,674,260,752	2,805,703,266	2,892,837,75
Number of returns	40,378,240	49,019,575	64,526,434	70,369,662	70,161,547	67,280,674	65,193,00
Amount	43,433,554	102,009,444	182,109,194	227,083,888	209,411,465	162,343,280	127,055,70
Tax-exempt interest: 3							
Number of returns	n.a.	n.a.	n.a.	3,916,925	4,128,715	4,453,458	4,713,33
Amount Dividends in AGI: 4	n.a.	n.a.	n.a.	40,228,405	43,111,140	45,728,471	47,140,61
Number of returns	8.853.491	10,738,982	15.527.579	22,904,441	23,228,826	23,715,100	24,680,39
Amount	21,892,126	38,761,253	55,046,351	80,168,536	77,284,498	77,925,720	79,431,85
Business or profession net income:			,-,-,-		,,,	11,020,120	10,401,00
Number of returns	5,434,857	6,305,794	8,640,701	11,221,925	11,549,015	11,727,047	11,862,25
Amount	44,861,623	66,995,010	98,775,563	161,657,252	162,870,485	173,501,912	174,122,36
Business or profession net loss:	1,807,685	2,575,325	3,259,640	3,415,666	3,480,310	0.500.440	2 700 05
Number of returns	5,440,145	11,865,856	20,002,986	20,227,059	21,006,471	3,593,419 19,499,758	3,762,25 19,649,32
Amount 5 Net capital gain in AGI 6	0,770,170	1,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		21,000,471	15,786,756	10,040,32
Number of returns	5,798,724	6,973,930	9,991,808	9,217,141	10,394,928	12,054,502	14,178,14
Amount	16,034,430	32,723,298	72,183,321	123,783,047	111,442,947	126,677,169	141,388,76
Net capital loss in AGI:		1					1
Number of returns	2,513,399	1,955,544	2,667,409	5,070,741	4,614,075	4,436,100	4,165,70
Amount Pensions and annuities in AGI: 7	1,727,272	3,063,698	3,905,541	9,551,854	8,667,127	8,447,633	7,985,65
Number of returns	5,088,937	7,373,704	13.133.295	17.014.091	17.907.232	17,676,445	17,562,93
Amount	20,886,871	43,339,736	95,096,003	159,294,448	176,501,725	186,491,698	195,501,91
Unemployment compensation in AGI: 8		10,000,100		100,20 ., 110	170,001,720	100,401,000	100,001,01
Number of returns	N/A	1,798,210	4,771,546	8,014,136	9,931,421	10,309,533	9,668,47
Amount	N/A	2,028,456	6,355,539	15,453,147	23,309,714	31,393,169	27,650,06
Social security benefits in AGI:		1					
Number of returns	N/A	N/A	2,956,073	5,082,575	5,333,413	5,535,811	5,758,85
Amount Rent net income: 9	N/A	N/A	9,594,182	19,686,539	21,359,312	23,139,399	25,074,20
Number of returns	3,737,264	3,653,996	3,541,964	3,933,823	4,025,577	4,019,574	4,250,55
Amount	8,053,918	13,664,671	16,340,908	25,886,388	27,447,747	29,423,161	31,568,67
Rent net loss: 9	-,,		1,		2.,,		0.,000,0.
Number of returns	2,834,547	3,809,821	5,390,750	5,163,186	5,101,001	4,927,819	4,734,42
AmountRoyalty net income: 10	4,621,220	13,464,274	36,163,023	33,450,215	33,252,799	29,799,973	27,756,44
	547.400			4 470 007	4 005 000		
Number of returns	547,192 1,867,085	707,018 4,213,345	960,701 7,243,748	1,170,627	1,205,808 4,863,698	1,169,563	1,089,213
AmountRoyalty net loss: 10	1,007,003	4,213,345	7,243,746	4,534,436	4,003,090	5,032,510	4,630,37
Number of returns	24,809	37,297	77,189	49,133	43,097	37,850	53,16
Amount	97,700	308,361	385,360	125,855	111,869	96,511	100,79
Partnership and S Corporation net		j			·	·	<b>.</b>
income: 11		1	1	1			1
Number of returns	2,500,000	3,200,000	2,477,459	3,210,384	3,164,227	3,240,270	3,236,26
Amount	12,811,091	10,099,346	48,477,552	112,029,507	109,117,232	128,704,285	123,955,90
Partnership and S Corporation net loss: Number of returns 12	, 13,	/13、	2010.010	0.707.074	0.005.000	0447740	0.001.50
Amount 12	(13)	(13)	3,010,212 51,004,143	2,767,074 45,007,276	2,335,233 45,926,843	2,117,743 41,052,774	2,024,53 29,615,61
Estate or trust net income:	( )	1 ''	31,004,143	75,507,276	70,020,040	41,002,774	23,013,01
Number of returns	676,691	865,381	1,075,119	444,953	414,875	424,883	412,19
Amount	2,740,733	4,974,127	10,328,599	4,633,163	4,313,452	4,664,394	4,497,07
Estate or trust net loss:							l
Number of returns	56,990	40,916	73,534	74,127	62,331	57,847	50,90
Amount	186,410	414,096	652,621	467,976	608,053	701,176	361,10
Number of returns	1,340,485	1,123,085	891,562	996,360	934,032	895,900	907,30
Amount	10,112,147	9,938,950	6,493,117	11,395,305	9,544,222	10,042,249	9,710,26
Farm net loss:						,,,.	
Number of returns	1,414,556	1,485,345	1,729,299	1,324,793	1,356,876	1,392,318	1,368,85
Amount.14	6,548,822	11,731,416	18,498,600	11,829,067	12,397,229	12,578,256	12,782,21
Total statutory adjustments:	0.001	104		400:000	40.000	4= 4==	4= = :
Number of returns 15 Amount 15	9,024,255	13,148,919	37,763,418	16,648,032	16,990,443	17,170,925	17,104,74
Individual Retirement Arrangements: 16	15,101,999	28,614,061	95,082,299	33,974,231	34,716,128	35,464,254	35,896,23
Number of returns	1,211,794	2,564,421	16,205,846	5,223,737	4,666,078	4 477 700	4.411.76
Amount	1,436,443	3,430,894	38,211,574	9,858,219	9,030,177	4,477,720 8,696,060	8,583,20
Self-employed retirement plans:	· , 100, 110	3,700,034	30,211,074	3,000,618	3,000,177	5,050,000	1 0,000,200
Number of returns	595,892	568,936	675,822	824,327	840,087	919,187	943,36
Amount	1,603,788	2,007,666	5,181,993	6,777,645	6,912,855	7,592,136	7,975,026
		1	1	1	1	1	1
Deduction for self-employment tax:  Number of returns	N/A	N/A	N/A	11,006,093			

**Table 1.**—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1993

Page 118

**Table 2.**—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993 *Page 120* 

**Table 3.**—Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1990-1993

Page 173

**Table 4.**—Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1970-1992

Page 175

**Table 5.—**Personal Income and Total Adjusted Gross Income Based on-Individual-Income-Tax-Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1994

Page 176

**Table 6.**—Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1993

Page 177

**Table 7.**—Standard, Itemized and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1993

Page 178

**Table 8.**—Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1994 *Page 179* 

**Table 9.—**Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1993 *Page 180* 

**Table 10.**—Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1975-1992

Page 181

**Table 11.—**Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1975-1992

Page 182

**Table 12.**—Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1975-1992 *Page 183* 

**Table 13.**—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1975-1992

Page 184

**Table 14.**—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1975-1992 *Page 186* 

**Table 15.**—Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1993 *Page 188* 

Table 16.—Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1992

Page 189

**Table 17.**—Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1994 *Page 190* 

**Table 18.**—Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1994 *Page 191* 

**Table 19.**—Excise Taxes by Specified Fiscal Years, 1975-1993

Page 192

**Table 20.**—Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1975-1995 *Page 193* 

**Table 21.**—Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1988-1992 *Page 193* 

**Notes** to Selected Historical and Other Data Tables Page 194

**Notice:** The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1993—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1991	1992	p1993
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Self-employed health insurance:							I
Number of returns 17 Amount 17 Exemptions:	N/A N/A	N/A N/A	N/A N/A	2,754,040 1,627,356	3,047,949 1,906,288	2,825,883 1,367,088	2,887,235 2,032,150
Number of exemptions, total	212,202,596	227.925.098	244,180,202	227.549.246	231,296,627	230,547,002	232,975,218
Number, age 65 or over Amount.	9,937,208 159,140,845	11,847,168 227,569,280	16,748,810 253,720,447	N/A 465,985,366	N/A 491,084,150	N/A 523,042,222	N/A 540,683,262
	,	,			,		0.10,000,000
Total deductions: 19 Number of returns	81,585,541	88,491,251	96,848,626	112,795,712	113,794,693	112,612,850	113,707,992
Amount.19 Standard deductions.20	233,181,778	346,000,155	554,733,523	789,941,575	818,773,883	848,479,238	863,586,323
Number of returns, total	55,511,480	59,540,969	57,000,442	80,620,774	81,304,774	80,072,236	81,013,800
Amount	100,921,181	127,972,016	149,709,998	331,456,520	351,076,010	366,533,607	383,231,173
Number of returns	N/A	N/A	N/A	10,954,167	11,038,416	10,643,118	10,580,819
Amountltemized deductions: <sup>21</sup>	N/A	N/A	N/A	10,615,715	10,979,059	11,310,862	11,268,458
Number of returns	26,074,061	28,950,282	39,848,184	32,174,938	32,489,919	32,540,614	32,694,192
Amount <sup>21</sup> Medical and dental expense: <sup>22</sup>	122,260,601	218,028,139	405,023,525	458,485,055	467,697,873	481,945,631	480,355,150
Medical and dental expense: 22 Number of returns	19,483,273	19,458,318	10,777,296	5,090,958	5.338.966	5,507,781	5 400 000
Amount	11,422,312	14,972,082	22,926,214	21,456,587	23,726,112	25,747,466	5,408,223 25,932,255
Number of returns	25,929,082	28,749,278	39,548,023	31,594,114	31,968,878	31,958,848	32,155,955
AmountInterest paid: 24	44,141,289	69,404,275	128,084,618	140,011,461	147,858,422	160,452,525	167,881,502
Number of returns	23,385,461	26,676,836	36,286,822	29,394,600	27,418,495	27,347,034	27,359,989
, Amount	38,885,282	91,187,006	180,094,578	208,354,360	213,725,293	208,655,776	194,975,693
Number of returns	24,642,672	26,601,428	36,162,178	29,230,265	29,551,349	29,603,408	29,717,271
Amount	15,393,331	25,809,608	47,962,848	57,242,757	60,575,848	63,843,281	67,166,295
Taxable Income: 25							
Number of returns	65,852,602 595,492,866	88,104,696 1,279,985,360	96,124,046 1,820,740,833	93,148,332 2,263,661,230	92,717,816 2,284,087,935	90,717,400 2,395,695,907	90,886,435 2,450,345,838
Amount	000,402,000	1,275,305,500	1,00,140,000	2,200,007,200	2,204,007,000	2,000,000,00	2,400,040,000
Number of returns	65,854,734	76,135,819	85,994,216	93,089,368	92,635,791	90,633,192	90,802,863
Amount	132,452,044	256,294,315	332,165,333	453,127,579	454,502,664	482,630,873	507,348,043
Total tax credits: Number of returns <sup>27, 28</sup> Amount	n.a. 8,069,846	19,674,483 7,215,839	20,995,285 10,248,044	12,483,535 6,831,187	12,736,913 7,286,497	12,733,252 7,749,139	13,180,121 7,922,341
Child care credit:		4 000 757	0 447 500	0.440.500			
Number of returns	n.a. n.a.	4,230,757 956,439	8,417,522 3,127,702	6,143,590 2,549,004	5,896,435 2,520,549	5,980,219 2,527,188	6,059,843 2,550,016
Credit for the elderly and disabled:	***************************************	500,100	3,.2,,,02	2,010,001	2,320,010	2,02.,100	2,000,010
Number of returns	784,808	561,918	462,548	339,818	285,085	240,144	220,101
Amount Foreign tax credit:	128,968	134,993	108,642	61,898	57,083	51,120	47,815
Number of returns	n.a.	393,074	453,863	772,143	874,583	1,068,776	1,292,061
Amount	381,985	1,341,675	782,561	1,682,307	1,824,334	2,047,275	2,115,509
Number of returns	n.a.	n.a.	(20)	(29)	(29)	<i>ස</i>	
Amount	1,593,150	3,288,415	(es)	(29) (29)	(29)	(%)	~
Number of returns	N/A	N/A	4,614,307	262,573	259,625	252,151	244,711
Amount	N/A	N/A	4,791,132	616,288	522,507	574,633	516,625
Income tax after credits:							
Number of returns	61,483,928	73,840,395	82,762,130	89,844,225 446,296,392	88,717,148	86,708,399 474,881,734	86,462,394 499,425,702
Total income tax: 30	124,382,197	249,078,475	321,917,289	440,280,382	447,216,167	474,881,734	499,425,702
Number of returns	61,490,737	73,906,244	82,846,420	89,862,434	88,733,587	86,731,946	86,475,527
Amount Minimum tax: <sup>31</sup>	124,526,297	250,341,440	325,710,254	447,126,703	448,429,593	476,238,785	501,177,140
Number of returns	20,188	94,599	N/A	N/A	N/A	N/A	N/A
Amount	144,099	412,638	N/A	N/A	N/A	N/A	N/A
Alternative minimum tax: 31	N/A	122,670	427,688	132,103	243,672	287,183	323,381
Amount	N/A	850,326	3,791,672	830,313	1,213,426	1,357,063	1,751,438
Overpayments, total: 32							1
Number of returns	63,825,188	69,868,451 49,458,344	77,424,003 76,220,146	83,507,580	85,564,104	80,991,052	82,570,524
AmountOverpayment refunds:	29,363,945	49,430,344	10,220,140	88,479,352	95,269,292	92,047,931	96,110,641
Number of returns	62,660,424	68,232,903	74,914,665	80,514,484	82,402,017	77,840,969	79,513,267
	27,252,870	46,680,072	68,933,993	78,103,385	84,043,194	78,879,540	84,530,350
Amount							
Amount	15,842,400	21,755,516	21,210,194	26,986,948	25,567,640	29,035,574	28,555,902

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993

				Size o	adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
·		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UNITED STATES <sup>2</sup>								
Number of returns	115,060,797	44,527,163	28,659,814	21,203,912	12,273,171	4,278,407	3,107,722	1,010,608
Number with paid preparer's signature	57,070,701	19,415,624	13,908,058	11,382,312	6,894,725	2,481,143	2,108,500	880,33
Number of exemptions	253,489,483	69,838,621	64,374,134	55,939,823	37,045,420	13,326,543	9,760,852	3,204,09
Adjusted gross income (less deficit)	3,720,610,776	261,339,962	622,373,528	828,312,156	741,079,510	365,231,400	407,328,660	494,945,56
Salaries and wages:			[					
Number of returns	97,606,968	34,713,542	24,696,469	19,285,586	11,373,561	3,946,595	2,747,437	843,77
Amount	2,880,337,902	245,154,068	496,844,426	690,222,075	621,807,883	297,635,967	289,600,901	239,072,58
Interest income:				45.000.000	40.40.000	3.986.860	2,985,105	993,79
Number of returns	65,431,116	16,823,648	14,790,591	15,238,832	10,612,282	9,134,025	13,405,014	26,484,12
Amount	133,052,198	22,822,663	22,477,475	21,424,078	17,304,823	8,134,025	10,400,014	20,707,12
Dividends:	24 040 450	5 977 984	4,567,327	5,307,469	4,620,547	2,188,861	2,033,698	824,29
Number of returns	24,819,456	5,277,264 7,821,074	9,542,157	11,329,348	10,924,861	6,804,237	11,591,239	23,226,28
Amount	81,239,203	7,021,074	[ 2,542,137	المجرسيدر	1 .5,52,,55	] -,,,,,,,,,		,,
Net capital gain (less loss):	14,275,285	2,732,193	2,522,208	2,866,512	2,503,636	1,319,890	1,561,918	768,92
Number of returns	140,894,028	8,015,369	5,233,561	8,603,957	11,161,767	8,890,831	20,202,124	78,786,41
Taxable pensions and annuities:	,					l '		
Number of returns	17,339,457	5,060,442	4,909,660	3,606,093	2,232,164	789,854	577,908	163,33
Amount	192,215,255	28,589,605	50,468,102	46,660,906	34,074,804-	- 14,200,262-	12,780,158 <sub>-</sub> -	5,441,41
Unemployment compensation:								
Number of returns	9,613,641	3,250,925	2,885,762	2,127,080	1,004,590	231,889	102,057	11,33
Amount	28,367,400	8,647,876	9,009,486	6,413,808	3,089,984	768,964	388,746	48,53
Number of sole proprietorship returns	15,841,373	4,707,329	3,437,041	3,394,506	2,243,699	898,898	846,715	313,18
Number of farm returns (Schedule F)	1,927,995	583,686	478,712	442,076	250,388	78,119	64,669	30,34
Total itemized deductions:			5,078,148	9,499,034	9,064,936	3,815,054	2,924,366	956,29
Number of returns	33,482,180	2,144,349 33,167,452	52,889,092	102,625,958	120,304,952	66,743,999	73,060,497	65,716,13
Amount	514,508,086	33,107,432	52,669,092	102,023,530	120,004,002	1 00,11 10,000	, 0,000, 101	
Medical and dental expense: Number of returns	5,859,168	1,270,742	1,898,002	1,664,041	741,042	182,650	91,361	11,3
Amount	38,184,323	14,416,794	10,799,204	7,001,216	3,299,501	1,257,806	1,024,576	385,2
Taxes paid deductions:	00,701,020	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				1		ļ
Number of returns	32,896,322	1,910,783	4,920,454	9,390,322	9,013,193	3,798,734	2,911,102	951,7
Amount	175,377,096	5,848,638	11,516,913	28,945,733	39,861,151	23,829,454	29,257,555	36,117,6
Interest paid deductions:			1	1	}	'		
Number of returns	27,831,752	1,266,649	3,759,217	8,035,812	8,051,298	3,393,306	2,529,148	796,3
Amount	203,920,162	9,246,603	19,452,328	45,105,026	53,168,659	28,170,381	29,117,774	19,659,3
Contributions:	1	l	1			0.004.000	0044.540	0000
Number of returns	29,972,765	1,337,713	4,229,949	8,508,386	8,500,720	3,661,090	2,811,512	923,3
Amount	68,304,562	1,427,679	5,591,418	12,312,948	14,901,461	8,393,540	9,840,530	15,836,9
Taxable income:				01 / 40 0/0	10.050.440	4,272,971	3.103.319	1,009,1
Number of returns		21,968,683	27,619,855	21,110,242	12,253,146	266,070,022	312,863,425	429,025,8
Amount	2,455,262,093	68,648,476	321,871,153	538,064,851	518,718,318	200,070,022	312,003,423	720,020,0
Total tax liability:		04 005 400	27 696 006	21 117 002	12,256,610	4.274.496	3,104,924	1,009,8
Number of returns	93,736,009	24,285,400	27,686,925	21,117,802 91,214,525	95,970,023	57,352,553	78,779,938	143,064,3
Amount	532,213,236	13,849,786	51,982,016	91,214,323	33,370,023	0.,02,000	,,550	
Earned income credit:	15,300,754	10,172,551	5,128,203	l _	l -	-	] -	
Number of returns		12,398,698	3,276,712		1 -		-	1
Amount	13,073,410	12,330,030	1 52,0,015	1	1	1	1	1
Excess eamed income credit: 3  Number of returns	12,225,248	9,887,500	2,337,748		l	-		
Amount		10,757,202	1,279,698	-	1 -	-	-	[
Overpayment:	1		1	1			1	1
Number of returns	79,308,075	33,288,000	20,992,456	14,060,829	7,365,831	2,093,143	1,248,041	259,7
Amount		23,631,606	18,420,372	17,417,707	12,759,236	4,825,770	4,818,609	3,659,9
Tax due at time of filling:	ļ	l	1		1 .		1	
Number of returns	28,335,385	6,911,585	6,641,963	6,388,774	4,408,215	1,942,295	1,523,331	519,2
Amount	50,568,936	2,789,145	5,383,214	7,772,103	8,168,939	5,586,691	8,778,978	12,089,8

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

				Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALABAMA								
	1 700 010	704.005	444.500	000 507	404.000			
Number of returns Number with paid preparer's signature	1,760,213 928,756	764,995 356,796	444,509	298,597	161,226	49,081	31,152	10,65
Number of exemptions	928,736 4,010,876	1,314,879	236,890 1,075,728	177,006 835,435	96,169 496,763	29,638	22,462	9,79
Adjusted gross income (less deficit)	49,377,846	5,369,636	9,542,448	11,640,419	9,701,239	154,286 4,173,510	98,958 4,056,560	34,82 4,894,03
Salaries and wages:	10,077,040	0,000,000	3,512,410	11,040,418	3,701,239	4,173,510	4,050,560	4,094,03
Number of returns	1,545,166	641,975	394,215	275,980	151,123	45,604	27,304	8.96
Amount	39,067,521	4,636,875	7,944,659	9,960,972	8,274,497	3,382,883	2,685,671	2,181,96
nterest income:					, ,		_,,,	_,,,,,,,,
Number of returns	798,963	200,875	185,680	193,271	134,035	44,932	29,698	10,47
Amount	1,489,038	255,776	271,736	250,998	207,032	104,189	147,789	251,511
Dividends:		,	,	_				
Number of returns	265,323	49,790	47,182	59,218	55,340	24,686	20,314	8,79
Amount	763,968	62,218	77,565	99,698	105,512	68,221	115,595	235,16
Net capital gain (less loss):	154 501	07.000	00004	22.22				
Number of returns	154,561 1,329,486	27,320	26,831	32,207	28,903	14,428	16,355	8,51
Amount	1,329,400	52,192	61,565	103,458	132,531	103,602	236,500	639,630
Number of returns	252.818	72,917	73,823	54,221	32,427	10.753	6010	4 70
Amount	2,796,610	430,079	771,028	699,103	499,902	10,753 199,388	6,918	1,75
Jnemployment compensation:	2,700,010	400,073	771,020	035,103	455,502	189,300	153,895	43,210
Number of returns	161,976	67.897	48,899	32,533	10,372	1,742	493	40
Amount	238,382	107,418	66,977	44,881	15,125	2.925	939	117
Number of sole proprietorship returns	219,588	73,235	52,157	45,461	27,240	9,544	8,542	3.409
Number of farm returns (Schedule F)	42,857	11,037	9,885	10,830	6,868	2,008	1,464	76
Total itemized deductions:								
Number of returns	409,365	25,066	72,418	119,702	111,414	41,956	28,620	10,189
Amount	5,005,428	304,972	634,405	1,147,977	1,270,675	605,638	561,338	480,422
Medical and dental expense:	400 540	40.040						
Number of returns	100,512 420,011	18,348 147,188	37,508 129,490	30,855 88,861	11,025	1,952	744	80
Taxes paid deductions:	420,011	147,100	129,490	00,001	35,992	9,809	6,496	2,175
Number of returns	404,095	22,189	71,021	119,033	111,192	41,890	28.583	10.187
Amount	1,161,088	50,437	75,227	208,402	295,989	157,714	165,477	207,843
Interest paid deductions:	,	,				,	,,	207,010
Number of returns	343,709	13,733	53,604	103,162	101,755	38,295	24,866	8,294
Amount	1,922,512	59,967	210,056	466,607	543,706	249,357	221,510	171,309
Contributions:			,			i		
Number of returns	376,479	17,790	63,715	110,462	106,334	40,574	27,675	9,929
Amount	1,118,131	26,121	118,532	232,019	278,499	137,911	143,242	181,808
Faxable income: Number of returns	1,321,997	240 407	434 505	200 000	464 466	اممما	n	
Amount	1,321,997 31,059,325	340,437	431,595	298,022	161,122	49,049	31,127	10,645
Total tax liability:	31,038,323	1,022,863	4,627,601	7,565,605	7,003,735	3,175,221	3,265,871	4,398,429
Number of returns	1,357,801	377,030	430,738	298,056	161,136	49,057	31,135	10,649
Amount	6.448.324	202,732	739,986	1,239,327	1,275,824	686,294	830,418	1,473,743
Earned income credit:	.,	,		.,,	.,,,,4	000,204	550,4.5	1,710,170
Number of returns	387,945	273,856	114,091	<b></b>				-
Amount	433,371	354,156	79,214		1			
Excess earned income credit: 3		·			l	1		
Number of returns	324,487	269,176	55,311					-
Amount	348,570	317,417	31,152					
Overpayment:	İ	ľ	' I		l	I	}	
Number of returns	1,298,418	628,686	341,555	202,082	93,241	20,718	9,848	2,288
Amount	1,393,773	576,122	334,956	233,237	142,476	40,093	35,511	31,379
ax due at time of filing:  Number of returns	380,488		!					
BUIDDOZ OF FORUME	207 400	87,524	91,614	88,546	62,854	25,998	17.907	6.045

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

Money amounts are in thousands of dollars)

.				. Size o	adjusted gross	ncome		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
• •		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
,	(1)	(2)	(3)	(4) ·	(5)	(6)	(7)	(8)
ALASKA				'				
Number of returns	350,473	168,482	59,820	52,930	38,194	17,667	11,304	2,076
Number with paid preparer's signature	139,803	53,728	22,702	23,903	20,301	10,110	7,249	1,810
Number of exemptions	571,821	102,598	126,565	131,531	113,679	55,378	35,668	6,402
Adjusted gross income (less deficit)	10,025,224	554,078	1,314,620	2,084,147	2,331,012	1,512,869	1,434,422	794,075
Salaries and wages:								
Number of returns	235,359	69,224	53,104	48,428	35,785	16,733	10,372	1,713
Amount	7,747,657	430,068	1,032,291	1,700,991	1,931,282	1,258,393	1,050,820	343,811
Interest income:	474 470	50.001	26,982	33,379	29.951	15,598	10,544	2,025
Number of returns	171,470 225,679	52,991 25,662	23,543	35,004	39,146	27,580	37,050	37,694
AmountDividends:	225,679	23,002	23,540	33,004	08,140	27,500	07,030	57,004
Number of returns	72,281	20,870	10,617	12,820	12,209	7,619	6,565	1,581
Amount	130,513	15,566	14,511	17,916	18,973	14,725	21,242	27,580
Net capital gain (less loss):	30,000		1					•
Number of returns	33,925	5,317	4,032	, 6,128	7,040	4,806	5,077	1,525
Amount	. 247,178	11,193	8,348	16,015	28,228	28,448	60,358	94,588
Taxable pensions and annuities:		,		,				
Number of returns	33,974	4,315	6,982	8,093	7,595	4,024	2,630	335
Amount	489,368	24,721-	73,496	120,736-·	— — 127,593 —	— — —73,292—	59,968 -	9,561
Unemployment compensation:				_ :				٠
Number of returns	40,207	11,086	11,699	9,333	5,834	1,708	529	. 18
Amount	121,950	28,332	36,951	31,060	18,791	5,200	. 1,570	45 840
Number of sole proprietorship returns	55,563	13,949	10,871	11,719	10,107	4,593	3,484	
Number of farm returns (Schedule F)	1,024	159	124	218	215	143	129	36
Total itemized deductions:	70.700	3.051	6,707	16,099	21.186	13.087	9,185	1,468
Number of returns	70,783 991,251	121,502	61,974	164,719	253,738	183,477	159,905	45,937
Amount Medical and dental expense:	991,231	121,302	1 01,574	104,713	250,700	100,477	100,000	10,00.
Number of returns	7,983	1,534	1,991	2,250	1,579	440	174	. 15
Amount	119,222	94,589	7,479	7,779	5,890	2,001	1,229	255
Taxes paid deductions:		- 1,000			i i		·	
Number of returns	66,457	2,378	5,798	14,851	20,209	12,742	9,029	1,450
Amount	129,887	4,050	8,113	22,273	35,673	, 26,742	25,279	7,757
Interest paid deductions:					1	,		
Number of returns	64,031	2,203	5,382	14,152	19,678	12,497	8,770	1,349
Amount	523,026	15,632	31,572	94,225	150,789	110,176	95,133	25,499
Contributions:	=====	4 400	4,837	12,874	18,203	11,951	8,611	1,374
Number of returns	59,333 143,045	1,483 1,907	7,563	21,743	36,933	27,982	28,075	18,842
Amount	143,043	1,507	7,303	21,740	30,300	27,50	20,0,0	10,0 12
Number of returns	316,743	136,773	57,930	52,821	38,179	17,663	11,301	2,076
Amount	7,181,351	212,091	722,468	1,431,772	1,721,092	1,174,646	1,180,769	738,512
Total tax liability:								
Number of returns	322,943	142,413	58,449	52,859	38,181	17,663	11,302	2,076
Amount	1,550,753	40,327	121,273	255,138	333,484	258,073	299,269	243,189
Earned income credit:			1					
Number of returns	19,498	11,341	8,157		-	] -		-
Amount	16,129	11,599	4,530		-		-	
Excess earned income credit: 3			ن مد		1	1		
Number of returns	13,503	10,612	2,891				<u> </u>	<u>.</u>
Amount	10,244	8,881	1,362	-		· ·		•
Overpayment:	162,744	58,679	38,964	31,817	20.755	7.968	4,113	448
Number of returns		32,665	32,369	40.839	38,006	17,688	13,233	6,909
Amount	181,709	32,003	32,309	40,039	]	1 .,,558	'0,255	]
Tax due at time of filing:	170,421	99.536	18,904	19,514	16,138	8,989	6,256	1,084
Number of returns Amount	184,689	14,207	18,957	29,726	34,507	26,428	36,949	23,915

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

				Size o	f adjusted gross i	income		
State and item	All returns	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ARIZONA								
Number of returns	1,707,024	693,976	442,012	301,301	164,605	54,633	38,674	11,823
Number with paid preparer's signature	889,336	317,751	225,885	173,004	98,960	34,614	28,556	10,566
Number of exemptions	3,960,384	1,222,634	1,059,996	837,957	509.045	170,881	121,800	38,071
Adjusted gross income (less deficit)	50,431,204	4,192,397	9,526,072	11,739,608	9,922,934	4,661,374	5.069,236	5,319,584
Salaries and wages:							, , , <u> </u>	
Number of returns	1,424,612	553,211	370,085	263,430	146,846	48,586	32,815	9,639
Amount	38,226,651	4,050,408	7,392,509	9,341,194	7,908,723	3,589,423	3,400,091	2,544,303
Interest income:								
Number of returns	874,047	224,010	213,122	202,776	136,224	49,740	36,591	11,584
Amount	1,959,324	328,471	362,910	348,271	270,346	139,939	209,322	300,066
Number of returns	359,941	81,307	76,453	78,809	62,157	27.670	24,454	9,091
Amount	1,232,671	146,621	191,228	207,917	179,580	100,446	151,082	255,797
Net capital gain (less loss):	1,202,071	140,021	107,220	207,017	170,500	100,440	151,002	233,787
Number of returns	245,709	52,302	50,850	51,729	40,661	19,618	21,381	9,168
Amount	1,812,000	95,915	85,876	152,937	203,323	158,868	321,946	793,134
Taxable pensions and annuities:			·			·	· I	
Number of returns	289,934	80,230	86,116	63,711	37,166	12,319	8,280	2,112
Amount	3,557,437	472,649	940,338	933,835	667,832	257,211	206,602	78,969
Unemployment compensation:								
Number of returns	109,268	46,292	32,092	19,579	8,180	2,051	983	91
Amount	277,665	113,466	84,042	49,747	21,313	5,795	2,983	320
Number of sole proprietorship returns	238,072	74,551	54,612	51,287	31,718	11,970	10,500	3,434
Number of farm returns (Schedule F)	7,313	1,923	1,476	1,542	1,050	481	516	325
Total itemized deductions:	525,031	42,326	96,806	157,116	130,406	49.826	36.977	44 574
Number of returns	7,518,779	653,349	1,058,959	1,655,333	1,698,436	840,732	886,335	11,574 725,636
Medical and dental expense:	7,510,773	030,548	1,030,555	1,030,000	1,030,400	040,732	000,333	720,000
Number of returns	122,790	28.451	41,140	34,335	14,241	3,118	1,381	124
Amount	855,926	330,161	310,088	122,371	58,189	18,568	12,869	3,680
Taxes paid deductions:			,				,	-,
Number of returns	519,309	39,522	95,213	156,228	130,092	49,754	36,935	11,565
Amount	1,950,279	72,259	143,489	352,723	442,207	250,468	308,725	380,408
Interest paid deductions:							<b>[</b>	
Number of returns	461,261	30,406	79,572	141,188	121,004	45,922	33,122	10,047
Amount	3,250,005	184,046	408,720	820,080	835,040	384,705	376,626	240,788
Contributions:								
Number of returns	469,158 919,669	28,348	82,469	141,766	122,434	47,682	35,398	11,061
Amount Taxable income:	919,009	28,432	97,857	193,128	210,376	108,507	125,966	155,404
Number of returns	1.313.948	. 324,042	420,629	299.950	164.340	54.562	38.620	11.805
Amount	31,968,319	1,057,547	4,677,329	7,440,385	6.888,936	3,411,886	3,914,143	4,578,095
Total tax liability:	01,000,010	1,007,047	4,077,020	7,440,000	0,000,000	0,411,000	0,014,140	4,010,000
Number of returns	1,349,733	358,123	422,087	300,111	164,378	54,585	38,635	11,814
Amount	6,701,498	207,355	752,836	1,249,949	1,263,474	736,853	985,428	1,505,603
Earned income credit:								
Number of returns	269,853	183,973	85,880					
Amount	281,772	225,670	56,102			-		
Excess eamed income credit: 3								
Number of returns	223,529	179,861	43,668	-	-	-	- [	
Amount	226,583	201,342	25,240				-	
Overpayment: Number of returns	1,144,307	524,814	309,237	182,341	88,053	22,805	13,787	3,270
Amount	1,129,941	385,458	258,099	205,881	136,279	49,874	53,832	40,517
Tax due at time of filing:	1,123,041	363,436	2.50,039	200,001	130,2/8	45,074	33,632	40,317
Number of returns	453,988	105,004	116,615	107,441	69,425	28,634	20,826	6.043
Amount	741,423	41,320	87,358	126,531	129,290	86,063	130,301	140,559

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

				Size of	f adjusted gross	income		
State and item	All returns	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ARKANSAS				,				
1		444 770		100 555	74.700	00.070	14505	5.00
Number of returns	994,988	444,776	269,031	166,555	74,723	20,273	14,535	5,095
Number with paid preparer's signature	550,895 2,303,132	225,270 792,207	150,356 672,675	99,132 481,328	46,239 231,298	13,505 63,456	11,683 46,101	4,710 16,067
Number of exemptions	25,664,608	3.003,339	5,769,334	6,450,644	4,468,334	1,724,136	1,924,313	2,324,507
Salaries and wages:	25,004,006	3,003,339	3,709,334	0,430,044	4,400,334	1,724,130	1,524,515	2,324,307
Number of returns	847,066	360,609	233,458	150,901	67.737	17,885	12,162	4.314
Amount	19,531,241	2,595,451	4,630,469	5,322,973	3,581,772	1,244,388	1,138,086	1,018,102
Interest income:	,	_,,	.,,		-,,	, , , , , , ,	,,,,,,	
Number of returns	457,063	130,437	119,166	108,330	61,739	18,520	13,859	5,012
Amount	941,163	191,708	201,564	167,239	121,106	56,883	77,356	125,308
Dividends:								
Number of returns	169,825	37,093	39,006	39,881	28,738	10,967	9,960	4,180
Amount	516,181	45,273	59,252	62,367	53,266	30,735	49,985	215,302
Net capital gain (less loss):								
Number of returns	117,287	26,009	27,861	26,075	17,701	7,429	8,232	3,980
Amount	781,146	43,632	64,638	84,279	92,392	64,512	123,853	307,840
Taxable pensions and annuities:  Number of returns	138,876	43,799	44,102	29,119	14,489	4,042	2,590	735
_Amount	1,452,132	247,653_	445,173_	374,480	234,163_	77,151	52,341	21,170
Unemployment compensation:	1,402,102				204,100_			
Number of returns	86,022	36,632	28,874	16,004	3,753	554	193	12
Amount	199,042	81,464	67,861	37,331	9,801	1,803	734	47
Number of sole proprietorship returns	146,547	54,105	38,222	28,616	14,142	4,786	4,799	1,877
Number of farm returns (Schedule F)	42,471	14,595	11,358	9,331	4,391	1,259	1,092	445
Total itemized deductions:								
Number of returns	191,417	13,723	33,252	56,901	51,192	17,688	13,713	4,948
Amount	- 2,516,413	239,835	313,832	545,547	582,470	. 262,597	288,457	283,674
Medical and dental expense:			10000	40.000	- 404	4.000		
Number of returns	46,675	10,075	16,033	13,602	5,401 19,642	1,080 5,330	445 4,849	1,014
Amount	379,230	135,843	67,672	144,879	19,042	3,330	4,649	1,014
Taxes paid deductions: Number of returns	188,408	12,128	32,349	56,569	51,065	17,662	13,691	4,944
Amount	768,780	13,320	64,677	127,181	182,172	94,392	122,223	164,813
Interest paid deductions:	700,700	10,020	1	127,101	102,772	0.,502	,	,
Number of returns	151,919	7,225	22,897	47,290	44,824	15,047	10,869	3,767
Amount	774,575	33,416	84,856	195,711	213,576	89,613	88,718	68,685
Contributions:			1		· ·	· ·	·	
Number of returns	164,848	8,755	26,388	48,899	46,554	16,605	12,925	4,722
Amount	495,381	13,829	51,265	104,605	116,631	53,412	64,253	91,386
Taxable income:			1	ŀ				
Number of returns	737,818	196,210	260,755	166,306	74,673	20,259	14,520	5,095
Amount	15,641,203	602,447	2,767,225	4,177,872	3,221,853	1,305,548	1,533,040	2,033,220
Total tax liability:								
Number of returns	769,699	227,437	261,393	166,305	74,684	20,262	14,524	5,094
Amount	3,249,651	129,507	456,037	690,977	595,104	290,748	397,986	689,292
Eamed income credit:	204 700	100 100	65.000					
Number of returns	204,792 215,613	139,162 172,165	65,630 43,449	_	_			
Amount  Excess eamed income credit: 3	210,013	1/2,103	43,448	<u> </u>	l	i -		_
Number of returns	165,551	135,588	29,963		<u>.</u>		]	-
Amount	165,744	149,389	16,355		· _			:
Overpayment:	,,,,,,,,	. 40,000	1					
Number of returns	704,553	349,761	195,822	105,198	39,893	7,935	4,641	1,300
Amount	702,552	285,745	181,139	113,828	60,752	17,403	19,328	24,359
Tax due at time of filing:						Į.		
Number of returns	231,508	58,633	64,1,46	55,657	31,484	10,880	8,004	2,704
Amount	415,136	25,735	55,257	72,542	72,256	47,249	70,804 ·	71,294

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]					-			
				Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 ¹	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CALIFORNIA								
Number of returns	13,218,412	5.090,278	3,120,591	2,367,007	1,450,143	595,318	457,740	137,335
Number with paid preparer's signature	7,346,926	2,509,409	1,671,090	1,394,217	929,947	392,501	328,833	120,929
Number of exemptions	30,677,544	9,404,136	7,399,686	6,025,205	4,224,069	1,810,202	1,392,563	421,683
Adjusted gross income (less deficit)	451,175,269	24,972,496	67,942,433	92,440,090	88,060,833	50,960,234	59,951,619	66,847,565
Salaries and wages:	44.050.500		2 225 242	0.000.007	4.044.000	540 400	007.570	100.044
Number of returns	11,050,529	3,952,665	2,635,040 53,845,374	2,098,607	1,314,398 72,708,968	542,403 41,712,795	397,572 43,028,641	109,844 32,783,794
Amount	348,874,020	28,981,982	53,645,374	75,812,465	12,708,966	41,712,793	43,026,041	32,763,794
Number of returns	7,245,243	1,674,656	1,545,475	1,666,865	1,236,836	549,825	437.055	134,531
Amount	16,864,078	2,615,680	2,376,960	2,518,444	2,238,425	1,300,887	2,059,909	3,753,773
Dividends:	.,,	, ,	' '					
Number of returns	2,702,258	529,626	461,670	558,184	502,095	272,326	273,797	104,560
Amount	9,550,334	959,129	1,128,259	1,346,195	1,280,132	815,444	1,378,260	2,642,915
Net capital gain (less loss):		000 500	000 70-	040.000	004.070	170.07.	010 505	100.116
Number of returns	1,665,792 18,691,396	299,586 1,457,174	263,727 468,806	318,628 867,030	294,876 1,258,443	172,274 1,115,006	216,585 2,814,777	100,116
Amount Taxable pensions and annuities:	18,691,396	1,457,174	400,000	667,030	1,256,443	1,115,006	2,014,777	10,710,100
Number of returns	1.800.034	452,088	483,733	389,001	266,841	107,195	80,630	20,546
Amount	22,820,060	2,759,788	5,358,431	5,602,788	4,461,551	1,995,078	1,856,982	785,441
Unemployment compensation:	,			, i				
Number of returns	1,388,374	554,085	376,989	254,066	137,399	41,213	22,161	2,461
Amount	4,141,962	1,521,780	1,199,001	787,273	425,603	126,573	72,673	9,059
Number of sole proprietorship returns	2,168,903	696,940	417,489	420,334	313,823	142,804	133,544	43,969
Number of farm returns (Schedule F) Total itemized deductions:	71,224	17,227	12,330	14,004	11,797	5,721	6,390	3,755
Number of returns	4,566,216	371,186	697,908	1,210,107	1,150,316	552,823	447,851	136,025
Amount	92,305,339	7,236,433	9,420,724	16,797,741	19,715,602	12,250,085	14,277,417	12,607,337
Medical and dental expense:		,						
Number of returns	822,322	200,966	243,617	220,171	108,737	30,819	16,130	1,882
Amount	5,982,358	2,398,849	1,619,017	1,079,924	491,265	178,945	162,293	52,064
Taxes paid deductions:	4 4		686,112	4 005 407	1,148,719	552.414	447,545	135,948
Number of returns	4,521,730 27,518,873	345,865 1,238,312	1.748.548	1,205,127 3,580,105	5,113,987	3,646,896	5,061,921	7,129,104
AmountInterest paid deductions:	27,510,673	1,230,312	1,740,340	3,360,163	3,115,867	0,040,030	3,001,021	7,120,107
Number of returns	3.878.032	278,082	551,389	1,027,755	1,014,006	495,802	393,733	117,265
Amount	43,477,026	2,903,869	4,440,998	8,879,279	10,396,746	6,201,784	6,676,395	3,977,954
Contributions:			1					
Number of returns	4,063,854	212,932	584,056	1,098,572	1,080,459	529,145	428,387	130,303
Amount	8,810,428	202,252	712,866	1,534,082	1,834,167	1,129,948	1,333,490	2,063,623
Taxable income:	0.000.000	0.116.507	2,882,743	2,335,755	1,442,698	593,184	456,051	136,885
Number of returns Amount	9,963,903 285,553,138	2,116,587 6,832,642	32,833,016	56,986,615	57,485,082	34,455,107	42,777,946	54,182,730
Total tax liability:	203,333,130	0,002,042	32,000,010	50,500,515	07,400,002	01,100,107	1.2,,	01,102,100
Number of returns	10,339,804	2,459,903	2,904,036	2,342,805	1,445,158	593,994	456,797	137,111
Amount	63,907,920	1,543,425	5,391,903	9,936,642	10,804,247	7,363,931	10,730,571	18,137,201
Earned income credit:								
Number of returns	2,173,191	1,582,614	590,577	-		-	-	
Amount	2,299,819	1,923,973	375,845	-	-	-	-	
Excess earned income credit: 3				I	1	1	]	
Number of returns	1,862,010	1,535,631	326,379	-	-	·		-
Amount	1,882,977	1,691,292	191,684			_	"	_
Overpayment: Number of returns	8,925,605	3.775.642	2,191,672	1,512,003	882,967	319,664	204,185	39,472
Amount	11,035,973	3,021,710	1,939,435	2,035,189	1,743,618	845,248	863,581	587,192
Tax due at time of filing:		]						
Number of returns	3,388,811	791,177	810,114	764,925	503,508	243,434	207,903	67,750
Amount	6,663,216	360,531	694,477	1,007,141	1,022,878	726,270	1,214,970	1,636,949

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued [Money amounts are in thousands of dollars]

_				Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
COLORADO								
Number of returns	1,688,397	621,831	421,767	320,341	191,887	67,871	50,024	44070
Number with paid preparer's signature	817,646	254,922	195,816	172,691	107,345	39,234	34,730	14,676 12,908
Number of exemptions	3.583.387	860.427	901,676	834,015	576,000	209,126	156,262	12,900 45,881
Adjusted gross income (less deficit)	55,892,623	3,394,100	9,181,616	12,526,557	11,602,309	5,794,005	6,569,010	6,825,027
Salaries and wages:	00,000,000	0,004,100	3,131,313	12,020,007	11,002,000	3,784,003	0,309,010	0,025,02
Number of returns	1,446,036	496,320	364,482	289.591	176,894	62,300	44,252	12,19
Amount	42,570,053	3,498,937	7,332,557	10,248,412	9,504,934	4,554,593	4,473,057	2,957,563
Interest income:	,,	-,,	',,,,,,,,,	10,210,11	0,00 .,00 .	. 1,001,000	4,470,001	2,307,000
Number of returns	1,006,531	248,660	225,621	237,685	168,134	63,688	48,265	14,478
Amount	1,910,229	323,022	285,292	296,847	254,120	143,156	213.655	394,138
Dividends:				·				55 1,155
Number of returns	421,721	86,848	75,177	93,086	82,124	38,507	34,125	11,854
Amount	1,155,483	120,713	139,368	166,625	167,666	109,811	174,560	276,740
Net capital gain (less loss):								
Number of returns	271,987	51,320	47,259	56,208	50,011	26,232	29,144	11,813
Amount	2,559,691	142,105	99,458	176,798	242,196	200,966	441,103	1,257,063
Taxable pensions and annuities:			, i	, , , , ,				7,20,,000
Number of returns	241,214	57,036	67,532	55,978	36,261	13,039	9,223	2.145
_Amount	2,978,525_	334,241_	740,312_	796,630 _	606,920	245,377	199,883_	
Unemployment compensation:		•					,	,
Number of returns	88,758	27,395	28,415	20,357	9,405	2,170	924	92
Amount	244,643	72,555	79,251	56,282	26,699	6,449	3,022	385
Number of sole proprietorship returns	292,701	78,416	64,510	66,924	44,232	17,566	15,773	5,280
Number of farm returns (Schedule F)	27,918	8,790	6,519	6,050	3,588	1,240	1,223	508
Total itemized deductions:								
Number of returns	571,755	33,730	89,632	171,110	153,226	62,065	47,763	14,229
Amount	7,918,087	434,711	879,712	. 1,732,200	1,953,560	. 1,089,224	1,068,255	760,425
Medical and dental expense:	*							
Number of returns	96,725	20,744	30,916	28,737	12,128	2,808	1,263	129
_ Amount	487,925	136,368	117,270	90,826	44,431	83,518	11,424	4,087
Taxes paid deductions: Number of returns								
	566,426	31,090	88,131	170,336	152,953	61,996	47,698	14,222
Amount	2,364,891	90,411	178,293	422,737	565,495	325,153	387,675	395,127
Interest paid deductions:	544.404	00.000	75 000	450.545				
Number of returns	511,131	23,392	75,083	156,547	143,624	57,577	42,898	12,010
AmountContributions:	3,592,285	152,135	372,945	892,937	973,411	472,648	455,769	272,440
Number of returns	504,776	20,767	73.025	150,304	142,328	59,094	45.040	40.040
Amount	960,775	20,083	79,721	184,355	221,543	124,489	45,612	13,646
Taxable income:	300,775	20,000	/ 5,721	104,330	221,043	124,469	146,457	184,127
Number of returns	1,391,309	339.471	408,203	319.463	191,723	67.820	49,973	14,656
Amount	37,634,670	1,092,800	4,855,446	8,103,633	8,115,257	4,265,426	5,153,312	6,048,796
Total tax liability:	01,004,070	1,002,000	4,000,440	0,100,000	0,110,207	4,200,420	3,133,312	0,040,790
Number of returns	1.424.355	370.676	409.915	319,505	191,757	67,839	49,999	14,664
Amount	8,136,012	216,894	794,973	1,385,619	1,507,700	927,934	1,307,317	1,995,577
Earned income credit:	0,100,012	2.0,004	1 .5.,575	1,000,018	1,557,750	<i>321</i> ,334	1,507,517	1,000,077
Number of returns.	175,344	108,862	66,482	_			_ 1	
Amount	173,633	132,139	41,494	_ [	· 🚆	_ [		
Excess earned income credit: 3	,		11,70-4			-	-	
Number of returns	133,657	104,713	28,944	_	_			_
Amount	127,409	111,721	15,687	_	_	_ [	_ [	
·	.2.,,	, ,	,,	. ' 1	, ,		-	_
Overpayment:								
Number of returns	1,047,971	443,131	278,235	182,770	96,403	26,849	16,977	3,606
Amount	963,818	262,695	206,099	192,746	139,457	55,319	62,622	44,879
Tax due at time of filing:	` <b>!</b>					l	l	
Number of returns	536,615	121,313	129,012	126,248	87,554	37,044	27,637	7,807
	,	,		,_ 10	0.,007	01,044	27,007	,,007

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

		<u> </u>		Size o	fadjusted gross	income		
State and item	All returns	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
* * * * * * * * * * * * * * * * * * * *	443	* *						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CONNECTICUT								
Number of returns	1,552,730	483,440	352,651	306,629	217,060	91,774	73,387	27,789
Number with paid preparer's signature	716,848	184,987	151,041	150,276	114,664	48,604	44,768	22,508
Number of exemptions	3,201,292	592,046	675,936	710,937	623,860	279,522	229,167	89,824
Adjusted gross income (less deficit)	67,654,719	2,278,101	7,779,788	12,047,283	13,205,435	7,859,177	9,699,871	14,785,064
Salaries and wages:	4 004 000	343,805	200 000	070 000	200 005			
Number of returns	1,301,368 52,708,242	2,223,036	298,332 5,997,495	278,398 9,926,420	203,295 11,241,169	86,294 6,683,200	66,987 7,483,915	24,257 9,153,008
Interest income:	32,700,242	2,223,000	3,887,483	5,520,420	11,241,105	0,063,200	7,460,915	9,155,000
Number of returns	1,119,569	260,241	220,401	249,147	201,426	88,820	72,008	27,526
Amount	2,239,807	344,714	329,957	336,292	284,954	153,827	230,128	559,934
Dividends:							l i	
Number of returns	466,867	99,608	73,824	88,901	84,996	47,099	48,998	23,441
Amount	1,780,718	150,473	178,047	226,384	226,714	148,196	273,289	577,615
Net capital gain (less loss): Number of returns	246,572	42,518	34,490	43,778	43,532	26.207	35,173	20,874
Amount	2,984,659	100,879	51,816	99,089	43,532 150,349	26,207 137,274	35,173 350,309	20,874
Taxable pensions and annuities:	2,004,000	100,070	5,,5,5	55,565	150,543	107,274	330,308	2,054,540
Number of returns	258,610	71,552	65,821	52,496	36,932	15,020	12.432	4,357
Amount	2,902,407	383,770	634,019	650,925	535,520	257,265	272,449	168,459
Unemployment compensation:						·		•
Number of returns	170,372	41,086	49,903	41,383	27,514	6,741	3,235	510
Amount	666,306	150,010	206,720	163,909	103,076	25,672	14,480	2,439
Number of sole proprietorship returns	208,748	44,147	37,104	44,860	38,572	18,031	18,452	7,582
Number of farm returns (Schedule F)  Total itemized deductions:	2,685	695	476	535	429	192	209	149
Number of returns	585.515	30.662	66,605	139,748	164,856	84,453	71.649	27,542
Amount	10,634,398	568,225	849,285	1,638,304	2,324,663	1,505,662	1,849,784	1,898,476
Medical and dental expense:	10,00 1,000	505,225	0,10,200	1,000,004	2,024,000	1,000,002	1,040,704	1,030,470
Number of returns	86,904	18,775	25,586	23,580	12,728	3,696	2,245	294
Amount	664,746	191,071	203,580	131,428	69,295	29,463	29,780	10,129
Taxes paid deductions:								
Number of returns	580,985	28,082	65,489	139,218	164,661	84,397	71,613	27,525
Amount	4,388,811	131,142	270,008	538,537	881,813	617,755	809,317	1,140,238
Interest paid deductions: Number of returns	497.294	18.813	49,421	119.228	147.611	75,432	60.050	02 024
Amount	4,341,213	211,964	278,455	751,364	1,070,803	75,432 648,024	62,958 760,361	23,831 620,240
Contributions:	4,541,210	211,004	270,700	707,004	1,070,000	0-10,02-4	700,501	020,240
Number of returns	541,146	19,932	57,460	127,996	156,741	82,041	69,983	26,993
Amount	1,099,017	15,277	53,135	129,383	192,278	134,888	187,594	386,462
Taxable income:			:					
Number of returns	1,340,696	284,340	342,293	304,822	216,525	91,649	73,296	27,771
Amount Total tax liability:	48,390,474	881,639	4,412,704	8,038,310	9,179,973	5,678,149	7,345,776	12,853,923
Number of returns	1,359,943	300,592	344,679	305,270	216,624	91.677	73,324	27,777
Amount	11,443,060	169,352	713,645	1,405,163	1,714,400	1,217,049	1,842,000	4,381,451
Earned income credit:	,	100,000	, 10,010	1,100,100	1,1 11,100	.,,,	1,512,555	1,001,101
Number of returns	84,856	47,113	37,743			-	-	
Amount	76,668	54,267	22,401			<i>-</i>	<b>→</b>	
Excess earned income credit: 3								
Number of returns	58,822	44,905	13,917		-	-		
Amount	51,439	44,571	6,868			-	-	-
Overpayment:	1 040 040	201 100	000 500	045.054	445 746			7.000
Number of returns	1,049,843	331,136	260,586	215,651	145,749	53,652	35,171	7,898
Amount Tax due at time of filing:	1,384,011	183,944	226,983	307,273	295,327	133,474	135,251	101,758
Number of returns	396,229	97,993	77,764	78,854	62,300	33,545	31,291	14,482
Amount	843,261	38,184	65,147	96,686	108,644	83,716	150,250	300,634

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

•				Size o	f adjusted gross	income		
State and item	All returns	Under \$15,000 <sup>1</sup>	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
DELAWARE	,							
					44.400	45.540		
Number of returns	330,809	115,378	81,995	63,630	41,426	15,546	10,150	2,68
Number with paid preparer's signature	141,373	39,848	33,478	31,244	21,222	7,636	5,704	2,24
Number of exemptions	712,374	166,226	173,604	159,030	124,423	48,948	31,807	8,33
Adjusted gross income (less deficit)	11,423,905	789,540	1,778,547	2,497,308	2,512,821	1,326,547	1,308,506	1,210,63
Salaries and wages:								
Number of returns	285,414	92,637	70,398	57,858	38,589	14,591	9,174	2,16
Amount	8,804,393	637,676	1,393,443	2,043,527	2,106,406	1,104,946	963,530	554,86
Interest income:				l				
Number of returns	192,531	43,855	40,899	45,146	35,708	14,470	9,809	2,64
Amount	337,736	53,766	60,077	59,048	48,275	25,818	34,923	55,82
Dividends:								
Number of returns	88,882	15,900	15,408	19,543	18,683	9,454	7,567	2,32
Amount	383,042	21,338	32,071	42,133	43,574	28,468	51,114	164,34
Net capital gain (less loss):					l			
Number of returns	38,558	5,838	6,038	7,806	, 7,468	4,340	5,017	2,05
Amount	348,752	10,061	10,417	21,574	32,572	25,223	59,195	189,71
Taxable pensions and annuities:					l	l		
Number of returns	60,105	14,983	16,483	13,223	9,078	3,406	2,322	61
_ Amount	749,046	88,723	182,645	184,019	147,656	65,376	56,178	24,45
Unemployment compensation:					٠	4.050		
Number of returns	26,639	7,199	7,066	6,821	4,222	1,058	252	. 2
Amount	71,701	18,248	21,939	18,298	10,066	2,293	788	7
Number of sole proprietorship returns	35,830	8,320	7,574	8,454	6,127	2,495	2,165	. 69
Number of farm returns (Schedule F)	2,622	734	626	628	377	121	88	. 4
Total itemized deductions:				·				
Number of returns	112,882	4,907	14,820	32,261	33,582	14,687	9,965	2,66
Amount	1,605,636	59,937	130,157	322,398	424,359	242,920	234,637	191,22
Medical and dental expense:	•	ł						
Number of returns	13,749	2,810	4,393	3,896	1,851	479	276	4
Amount	90,012	26,167	25,857	17,222	10,379	3,630	4,264	2,49
Taxes paid deductions:								
Number of returns	111,628	4,276	14,473	32,069	33,530	14,668	9,957	2,65
Amount	549,704	10,706	23,155	86,744	139,238	89,838	98,525	101,49
Interest paid deductions:			1				1	
Number of returns	98,987	3,038	11,919	28,930	30,919	13,413	8,631	2,13
Amount	695,748	17,943	59,271	164,274	204,859	107,008	93,558	48,83
Contributions:		]					i l	
Number of returns	103,030	3,206	12,367	29,036	31,831	14,307	9,710	2,57
Amount	215,738	3,130	14,142	36,487	49,870	31,146	31,924	49,03
Taxable income:		. ,		l		l		
Number of returns	276,572	63,470	79,887	63,468	41,389	15,537	10,139	2,68
Amount	7,568,141	204,428	961,003	1,651,661	1,761,096	967,803	1,004,345	1,015,80
Total tax liability:		1	l				·	
Number of returns	279,267	66,189	79,837	63,487	41,391	15,539	10,141	2,68
Amount	1,572,621	36,823	152,129	277,822	319,338	204,606	247,527	334,37
Earned income credit:		}	1		ŀ		1	
Number of returns	37,687	23,948	13,739	-	-	-	-	
Amount	38,275	29,342	8,933	-	-	-	-	
Excess earned income credit: 3	•	1	,		1	ł		
Number of returns	29,472	23,458	6,014	-	-	-	-	
Amount	29,479	26,167	3,312	-	-	-	-	
Overpayment:		1	I		1	1		
Number of returns	232,560	89,818	62,000	43,335	25,316	7,529	3,940	62
Amount	241,447	61,007	52,921	53,353	40,732	15,102	12,145	6,18
Tax due at time of filing:		1		İ		1		
Number of returns	81,839	17,238	17,492	18,311	14,683	7,357	5,333	1,42
Amount	130,064	6,475	13,555	20,186	22,765	16,550	24,092	26,44

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

				Size o	f adjusted gross	income		
State and item	All returns	Under \$15,000 <sup>1</sup>	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
W	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
DISTRICT OF COLUMBIA		,-,,						(0)
Number of returns	289,362	97,423	91,498	52,386	23.650	9,838	10,280	4.00
Number with paid preparer's signature	120,406	38,936	35,487	21,079	10,770	4,812	5,932	4,28 3,39
Number of exemptions	560,508	164,063	186,638	100,207	48,757	22,567	26,174	12,10
Adjusted gross income (less deficit)	10,235,729	533,859	2,002,956	2,009,887	1,431,977	844,812	1,380,167	2,032,07
Salaries and wages:	,,	555,555	_,,,,,,,,	_,,550,650	.,,,,,,,,	044,012	1,555,107	2,002,01
Number of returns	244,206	77,251	79,946	46,015	20,501	8,576	8,732	3,18
Amount	7,483,763	599,726	1,677,080	1,652,641	1,126,946	650,338	961,284	815,74
nterest income:					, ,	,	,	,-
Number of returns	136,367	27,189	34,193	32,761	19,304	8,926	9,776	4,21
Amount	334,082	42,521	29,579	40,926	37,575	26,665	44,617	112,19
Dividends:							<b> </b>	
Number of returns	52,495	8,329	8,181	10,818	9,049	5,164	7,245	3,70
Amount	329,556	13,537	15,674	25,401	31,068	26,203	61,233	156,44
vet capital gain (less loss):	00.700							
Number of returns	28,730	3,707	3,418	4,766	4,897	3,189	5,330	3,42
Amount	539,285	45,816	8,174	13,540	20,406	20,407	67,225	363,71
Number of returns	46,521	11,177	14 274	10.100	5 470	0.000	0040	
Amount	852,137	90,357	14,274	10,136	5,476	2,266	2,310	88
nemployment compensation:	032,137	30,337	213,241	208,892	147,531	70,471	82,625	39,01
Number of returns	15,167	7,268	5,236	1,596	663	217	158	2
Amount	59,565	25,463	22,558	6,797	2,896	961	779	10
lumber of sole proprietorship returns	31,916	9,468	6,321	5,529	3,826	2,195	2,993	1,58
lumber of farm returns (Schedule F)	253	23	28	36	43	27	52	4
Total itemized deductions:				-			I	7
Number of returns	91,948	5,590	17,944	25,750	19,179	9,176	10.050	4,25
Amount	1,781,944	152,538	209,729	295,025	279,309	179,043	293,709	372,59
Medical and dental expense:						•		
Number of returns	23,224	3,463	9,126	6,729	2,564	735	508	9
Amount	225,317	95,264	67,817	27,625	15,420	6,450	7,926	4,81
Taxes paid deductions:	i							
Number of returns	90,207	4,844	17,376	25,492	19,068	9,153	10,019	4,25
Amount	613,113	8,312	31,495	83,334	100,554	70,734	126,584	192,10
Interest paid deductions:							i	
Number of returns	61,213	3,005	9,248	16,708	13,399	6,964	8,184	3,70
Amount	587,819	35,865	49,589	98,607	100,542	67,085	116,213	119,91
Contributions:	04.000		40.000					
Number of returns	84,602	3,944	16,353	24,008	17,918	8,621	9,627	4,13
Amount	282,569	5,724	35,911	56,818	43,912	24,512	35,872	79,82
Number of returns	237,615	48,553	89.086	E0 07E	00.553		40.050	
Amount	6,969,167	170,098	1,090,905	52,075	23,557	9,813	10,253	4,27
otal tax liability:	6,909,167	170,096	1,090,905	1,379,092	1,026,317	614,241	1,032,713	1,655,80
Number of returns	237,443	50,390	87,030	52,088	23,568	9.822	10.050	4.00
Amount	1,620,314	30,903	164,106	243,692	210,914	140,782	10,259 267,542	4,28 562,37
amed income credit:	1,020,014	50,500	104,100	240,032	210,514	140,702	201,542	302,37
Number of returns	51.008	31,609	19,399	_			_	
Amount	52,944	40,082	12,861		1		_ [	
Excess earned income credit: 3		,	.=,==	ļ		1	• •	
Number of returns	41,382	31,342	10,040		-	]	_ [	
Amount	42,172	36,479	5,693		-	- 1	_	
verpayment:				ļ		ľ	1	
Number of returns	200,485	73,899	67,955	34,573	13,996	5,033	4,152	87
Amount	247,363	68,113	63,679	46,334	27,034	13,053	15,825	13,32
ax due at time of filing:								
Number of returns	73,080	15,393	21,767	16,386	8,503	4,054	4,827	2,15
Amount	138,739	7,162	15,624	19,112	16,328	11,474	23,600	45,44

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

· 1		•		Size o	f adjusted gross	income		
State and item	All retums	Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FLORIDA								
Number of returns	6,282,136	2,614,299	1,675,757	1,049,733	547,809	185,160	147,273	62,10
Number with paid preparer's signature	3,066,262	1,158,583	785,299	540,887	302,245	112,724	110,202	56,32
Number of exemptions	13,840,309	4,435,432	3,817,151	2,763,617	1,619,752	561,905	451,290	191,16
Adjusted gross income (less deficit)	193,995,295	15,426,145	35,933,493	40,788,862	33,007,196	15,818,418	19,565,059	33,456,12
Salaries and wages:						' ' '		
Number of returns	5,037,648	1,996,046	1,367,117	887,750	468,475	155,938	115,883	46,43
Amount	133,379,339	14,699,730	26,932,237	31,037,231	24,907,539	11,366,606	11,735,777	12,700,21
Interest income:								•
Number of returns	3,337,864	929,563	853,695	727,579	457,381	168,737	139,964	60,94
Amount	10,660,546	1,621,948	1,760,423	1,631,918	1,268,849	675,182	1,113,965	2,588,26
Dividends:							<b> </b>	
Number of returns	1,457,544	353,535	329,444	303,776	223,511	98,371	98,017	50,89
Amount	7,453,898	754,110	1,001,516	1,098,423	958,505	574,347	966,869	2,100,12
Net capital gain (less loss):		044 000		100 500	140 400	70.400		40.70
Number of returns	959,059	211,089	202,949	193,599	146,420	70,463	84,816	49,72 7,358,02
Amount	12,010,935	563,863	333,858	639,194	852,329	676,514	1,587,155	7,336,02
Taxable pensions and annuities:	1,121,692	319,414	338,772	234,612	135,562	45.325	35,173	12.83
Number of returns	1,121,692	1,839,718	3,687,551	3,550,759	2,579,822	1,022,840	949,891	554,35
Unemployment compensation:		1,000,710		0,000,708				
Number of returns	362,053	150,137	108,406	65,724	27,260	6,669	3,422	. 43
Amount	1,094,762	404,129	345,631	213,434	92,126	24,245	13,350	1,84
Number of sole proprietorship returns	869,142	317,671	202,059	162,108	95,927	37,095	36,980	17,30
Number of farm returns (Schedule F)	33,720	8,835	6,779	6,853	5,135	2,165	2,266	1,68
Total itemized deductions:	: 1					· ·	·	
Number of returns	1,523,009	151,558	306,680	411,966	336,338	142,210	123,041	51,21
Amount	21,996,941	2,256,780	3,165,086	4,315,799	4,141,169	2,217,043	2,707,137	3,193,92
Medical and dental expense:				4		40.77	0.070	
Number of returns	405,515	91,030	135,446	109,097	49,358	12,770	6,872	94 34,28
^ Amount	2,595,325	915,245	749,405	463,882	248,819	92,451	91,234	34,26
Taxes paid deductions:	1 400 500	100.044	276,894	387,120	324,723	138,872	120,486	50,47
Number of returns	1,428,508	129,941 361,891	437,451	638,098	679,502	407,648	611,819	998,50
Amount	4,134,915	189,196	437,451	030,088	0/9,302	707,046	511,619	330,30
Interest paid deductions: Number of returns	1,307,789	109.682	249,120	362,152	306,369	129,137	108,102	43,22
Amount	10,014,399	730,809	1,315,960	2,151,191	2,138,926	1,088,094	1,268,532	1,320,88
Contributions:	10,017,033	, 50,003	1,5.5,500	] -,,,,,,,,	-,,,	.,,,,,,,,,	',,.32	.,5_5,66
Number of returns	1,322,713	96,616	252,846	362,642	310,407	134,322	116,764	49,11
Amount	3,450,191	92,568	319,111	564,306	620,343	349,801	478,767	1,025,29
Taxable income:	-,, ,			l ' '		1		•
Number of returns	4,858,429	1,253,369	1,620,411	1,044,569	546,485	184,747	146,882	61,96
Amount	131,851,069	4,136,633	18,328,296	27,009,193	24,098,252	12,151,345	15,840,602	30,286,74
Total tax liability:		1.		1	l '	ŀ		
Number of returns	5,015,399	1,407,512	1,622,303	1,044,982	546,707	184,850	147,003	62,04
Amount	29,539,064	843,288	2,945,095	4,531,390	4,496,560	2,658,187	4,027,554	10,036,99
Eamed income credit				ĺ	1 '	j .	] .	•
Number of returns	917,427	623,818	293,609	-	-		-	•
Amount	967,982	775,105	192,876	<b> </b>	-	-	-	
Excess eamed income credit: 3				1		ĺ		•
Number of returns	740,826	605,016	135,810		_	-	"	
Amount	738,431	664,191	74,240	-	-		-	
Overpayment:		4 000 0	1 4004 515	0.40.00-	286.679	74,925	48.799	14.46
Number of returns	4,260,624	1,982,929	1,204,842	648,295			233,521	14,15 240,12
Amount	4,512,477	1,504,283	1,064,058	789,403	494,179	186,910	233,521	240,12
Tax due at time of filing:	1.542,250	365,639	397,505	348,199	227,455	94,535	77,355	31,56
Number of returns	1,542,250 3.093,070	365,639 164,459	397,505	423,362	449,681	310,198	526,231	903,40

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

				Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
GEORGIA							·	
Number of returns	3,022,938	1,193,694	782,807	531,172	304,684	107,409	78,509	24,663
Number with paid preparer's signature	1,488,855	534,075	369,021	281,381	168,355	60,634	53,691	21,698
Number of exemptions	6,653,510	1,926,182	1,759,049	1,398,433	911,314	332,580	247,240	78,712
Adjusted gross income (less deficit)	94,470,361	7,714,830	16,878,345	20,725,315	18,418,783	9,164,080	10,295,956	11,273,05
Salaries and wages: Number of returns	2,684,622	1 007 004	704.000	400.007	007.405			
Amount	75,846,767	1,007,024 7,310,630	704,230 14,306,285	493,207 17,738,295	287,165 15,758,415	100,878 7,601,386	71,072	21,046
Interest income:	. 0,040,101	7,010,000	14,000,200	17,700,230	13,730,413	7,001,380	7,507,951	5,623,805
Number of returns	1,382,872	310,836	300,044	330,097	245,700	97,208	74,771	24,216
Amount	2,545,353	389,357	414,574	412,878	348,471	193,442	288,421	498,211
Dividends:								
Number of returns	529,417	90,014	83,962	115,076	111,630	56,160	52,262	20,313
Amount	1,569,963	115,089	143,699	194,337	207,849	142,827	262,907	503,254
Number of returns	295,814	47,701	45,509	57,748	55,724	31,426	38,917	18,789
Amount	3,011,109	172,760	98,312	172,681	238,465	202,745	485,558	1,640,588
Taxable pensions and annuities:			,	,			,,	1,0-0,000
Number of returns	381,522	91,452	106,658	88,446	57,563	19,976	13,809	3,618
Amount	4,358,989	518,629	1,093,393	1,122,075	861,054	355,452	299,305	109,082
Unemployment compensation:	100 001	70.057	00.504	44.000				
Number of returns Amount	199,821 382,799	72,957 145,892	63,524 112,829	41,909 77,729	16,457	3,447	1,410	117
Number of sole proprietorship returns	410,902	124,906	92,811	87,958	33,947 56,346	7,926 21,723	4,125 20,051	352 7,107
Number of farm returns (Schedule F)	44,015	11,942	9,677	9,877	6,776	2,433	2,162	1,148
Total itemized deductions:	·	·	·			2,755	_,,	•,•••
Number of returns	904,387	46,727	142,443	266,933	246,492	100,917	76,538	24,337
Amount	13,282,157	676,161	1,365,769	2,804,620	3,207,826	1,737,117	1,877,188	1,613,475
Medical and dental expense:  Number of returns	160,391	26,884	52,516	E1 000	00.040	4000		
Amount	773,777	296,334	185,450	51,303 158,189	22,249 80,465	4,922 23,766	2,282 20,814	235 8,758
Taxes paid deductions:		200,001	100,100	100,100	00,405	20,700	20,014	0,730
Number of returns	896,635	43,172	139,989	265,755	246,109	100,819	76,468	24,323
Amount	4,215,322	75,173	245,964	722,851	1,005,546	593,479	706,453	865,856
Interest paid deductions:	700 407	20.044	444.040					
Number of returns	792,497 5,376,543	32,014 200,229	114,248 555,071	237,180 1,256,533	226,961 1,408,812	92,748 727,223	68,408	20,938
Contributions:	3,57 0,545	200,223	333,071	1,230,333	1,400,012	121,223	755,943	472,731
Number of returns	807,125	30,258	118,785	236,222	228,725	96,290	73,329	23,516
Amount	2,119,725	37,719	184,629	408,860	485,504	264,101	296,482	442,431
Taxable income:							_ 1	
Number of returns	2,367,358	564,231	758,731	529,643	304,350	107,333	78,435	24,635
Total tax liability:	60,674,111	1,784,994	8,551,022	13,313,827	12,790,304	6,631,185	7,869,360	9,733,419
Number of returns	2,426,476	623,430	758,242	529,904	304,417	107,368	78,473	24,642
Amount	12,946,742	356,628	1,373,708	2,229,336	2,329,998	1,416,895	1,977,484	3,262,693
Earned income credit:					,	,	,	_,,
Number of returns	549,650	371,579	178,071		-		-	-
Amount	588,797	468,883	119,913	-	-	٠	-	
Excess eamed income credit: 3 Number of returns	446,024	262 420	0,505			J	l	
Amount	446,024 460,607	363,439 415,306	82,585 45,301			-	- 1	
Overpayment:	-30,007	-10,000	40,301	-	-	- 1	-	
Number of returns	2,171,381	959,143	595,588	354,746	178,053	48,274	29,454	6,123
Amount	2,366,884	812,251	558,886	421,818	282,009	101,477	106,173	84,272
Tax due at time of filing:					İ	j		•
Number of returns	717,839	157,699	169,625	163,010	117,258	54,475	42,162	13,610
Amount	1,391,609	72,706	149,839	202,865	212,102	154,635	248,422	351,040

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

	•			Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
HAWAH							]	
Number of actions	556,041	104 700	152,040	107,290	66,296	25,859	15,679	4,079
Number of returns	263,490	184,798 73,814	67,137	55,510	37,387	15,224	10,820	3,598
Number with paid preparer's signature Number of exemptions	1,173,229	246,744	311,448	271,631	200,201	81,830	48,717	12,658
Adjusted gross income (less deficit)	18,519,252	948,179	3,322,243	4,189,701	4,025,136	2,204,034	2,027,984	1,801,975
Salaries and wages:	10,010,202	0.0,	5,5	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,00.0,700	-,,	_,,	.,,
Number of returns	474,647	142,372	133,261	96,749	61,209	23,976	13,804	3,276
Amount	14,379,486	1,037,817	2,729,329	3,420,750	3,289,924	1,781,672	1,363,059	756,935
interest income:								
Number of returns	385,896	91,571	100,084	88,487	61,331	25,045	15,335	4,043
Amount	579,216	82,500	93,078	104,460	93,997	52,938	65,743	86,499
Dividends:								
Number of returns	124,184	22,491	22,790	27,741	24,671	13,094	10,174	3,223
Amount	335,762	29,091	33,284	47,957	51,358	33,050	51,372	89,650
Net capital gain (less loss):	20.0-0		0.470	10000	11.707		7 200	2004
Number of returns	60,976	9,862	9,476	12,603	11,797	6,954	7,363	2,921
Amount	629,945	50,945	17,913	36,510	54,788	52,241	127,318	290,232
Taxable pensions and annuities:	87,875	. 19,620	23,901	19,993	14,149	5,532	3,740	940
Number of returns	1,217,301_		273,980	316,126_	266,382	113,424	92,420	37,443
- AmountUnemployment.compensation:				310,120_		110,424		0,,440
Number of returns	39,622	9,327	12,678	10,575	5,454	1,188	375	25
Amount	152,246	32,661	54,072	40,835	19,057	4,089	1,422	111
Number of sole proprietorship returns	78,682	20,591	16,655	16,785	12,907	5,796	4,613	1,335
Number of farm returns (Schedule F)	4,842	1,470	1,187	973	696	244	182	90
Total itemized deductions:	1,012	.,	, ,,,,,,		1			
Number of returns	175,575	9,426	25,457	48,514	49,272	23,834	15,075	3,997
Amount	2,963,834	115,156	311,873	582,710	770,657	477,194	419,934	286,311
Medical and dental expense:				•	1			•
Number of returns	27,234	5,543	8,615	8,194	3,663	855	320	44
Amount	164,818	24,988	86,085	28,100	14,838	4,827	4,147	1,834
Taxes paid deductions:				l				
Number of returns	173,429	8,497	24,840	48,142	49,121	23,793	15,047	3,989
Amount	896,818	14,008	45,085	142,425	221,868	155,134	155,189	163,109
Interest paid deductions:								
Number of returns	136,905	6,147	17,519	35,952	40,537	20,553	12,868	3,329
Amount	1,456,711	57,486	128,352	300,763	413,013	249,881	207,686	99,530
Contributions:	450.000		. 01 400	49 907	45,700	22,595	14,063	3,715
Number of returns	156,392 279,581	5,590 5,582	21,402 26,539	43,327 56,978	45,700 66,404	22,595 38,536	36,076	49,467
Amount Taxable income:	2/9,561	5,562	20,535	30,970	00,404	30,550	30,070	43,40
Number of returns	469,695	104,371	147,122	106,478	66,160	25,835	15,655	4,074
Amount	12,126,956	367,151	1,815,397	2,695,867	2,705,889	1,530,690	1,502,191	1,509,770
Total tax liability:	12,120,000	00.,.0.	1,5.0,55.		_,,	.,,	.,	,
Number of returns	479,444	113,021	147,951	106,698	66,192	25,842	15,664	4,076
Amount	2,506,998	69,046	289,107	460,957	498,066	321,993	375,179	492,650
Earned income credit:			ŀ					
Number of returns	39,586	21,557	18,029	· -	1	-	-	-
Amount	35,792	25,156	10,637	-		-	-	-
Excess eamed income credit: 3				I	1	1		
Number of returns	27,590	20,489	7,101	-	-		- 1	-
Amount	23,747	20,144	3,603			-	-	-
Overpayment:								
Number of returns	361,858	135,110	108,327	64,451	35,378	11,550	5,982	1,060
Amount	357,356	74,082	82,661	77,331	60,181	26,278	23,860	12,964
Tax due at time of filing:				1				
Number of returns	157,471	30,902	39,197	38,475	27,433	12,360	7,291	1,813
Amount	239,037	12,323	26,973	41,680	47,148	32,241	42,169	36,50

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

	,	_		Size o	fadjusted gross	ncome		<u>.</u>
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
IDAHO								
Number of returns	468,361	190,139	121,708	89,709	43,783	11,943	8,358	2,721
Number with paid preparer's signature	237,822	80,711	62,777	51,148	26,171	7,745	6,739	2,531
Number of exemptions	1,136,944	308,930	320,274	282,859	147,520	39,841	28,606	8,914
Adjusted gross income (less deficit)	13,271,689	1,094,019	2,645,268	3,488,417	2,621,145	1,016,525	1,102,194	1,304,121
Salaries and wages:								
Number of returns	393,880	150,358	103,396	80,881	39,866	10,499	6,781	2,099
Amount	9,695,622	1,020,298	2,027,708	2,811,760	2,077,227	717,967	595,056	445,605
Interest income:		=		62,226	37,238	11.043	8.034	2,675
Number of returns	258,412	74,665	62,531 105,107	93,611	70,534	35,854	54,093	75,892
Amount	538,026	102,935	100,107	83,011	70,554	33,004	54,003	, 0,002
Number of returns	91.809	20,745	19,132	21,326	16,748	6,444	5,336	2,078
Amount	239,637	27,331	34,101	37,607	32,099	17,577	28,651	62,272
Net capital gain (less loss):	,				1		1	
Number of returns	73,030	16,419	15,967	16,087	12,154	5,187	5,071	2,145
Amount	660,581	46,374	54,784	76,293	84,293	56,293	109,331	233,213
Taxable pensions and annuities:			1	1	1	·	]	
Number of returns	67,732	20,281	20,616	14,992	7,886	2,107	1,442	408
Amount	692,682	113,164	207,456	182,567	112,002	35,821	30,161	11,511
Unemployment compensation:								40
Number of returns	53,329	17,581	19,913	12,068	3,138	425	186	18 75
Amount	127,398	37,443	50,165	29,694	8,053	1,338 3,202	631 2,698	75 931
Number of sole proprietorship returns	82,239	24,051 6,688	21,839 5,610	19,705 4,952	9,813 2,525	697	612	241
Number of farm returns (Schedule F)	21,325	0,000	5,610	4,532	2,020	""	""	
Total itemized deductions:  Number of returns	131,448	8,830	22,830	43,853	34.656	10,852	7.857	2,570
Amount	1,793,232	102,636	279,530	438,860	434,657	180,814	182,433	174,302
Medical and dental expense:	-	,			,		· ·	
Number of returns	27,202	6,119	9.072	8,367	2,912	513	204	15
Amount	181,891	31,778	111,043	24,363	10,095	2,661	1,665	286
Taxes paid deductions:	,			1				
Number of returns	129,613	7,839	22,324	43,627	34,587	10,830	7,842	2,564
Amount	590,615	27,114	38,882	118,614	146,956	68,672	80,101	110,275
Interest paid deductions:								
Number of returns	113,140	5,611	18,269	39,039	31,731	9,745	6,676	2,069
Amount	641,776	27,949	79,305	185,397	176,349	67,630	62,692	42,453
Contributions:					24 400		7,407	2,453
Number of returns	111,720	5,417	17,679	37,119 70,838	31,433 70,919	10,212 29,473	32,743	2,453 44,027
Amount	285,823	8,143	29,681	/0,838	/0,818	29,713	32,743	77,027
Taxable income:	365,866	94,221	115,482	89,417	43,749	11,933	8,345	2,719
Number of returns	8,173,932	278,165	1,237,258	2,140,284	1,796,000	739,285	855,325	1,127,616
Amount Total tax liability:	0,173,932	2,0,105	1,230,230	] -,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,,,,,,,,,			
Number of returns	379,319	106,161	116,935	89,462	43,754	11,935	8,352	2,720
Amount	1,719,483	59,064	209,319	360,125	329,949	164,202	221,822	375,002
Earned income credit:	.,,		1	1				
Number of returns	64,264	39,231	25,033	-	-	-	-	-
Amount	64,534	48,861	15,673	-		-	-	-
Excess eamed income credit: 3				1				
Number of returns	49,035	37,575	11,460	-	-	_	_	-
Amount	47,377	40,921	6,456	-	-	_	_	-
Overpayment:		1					0.004	563
Number of returns	288,676	135,841	76,557	47,812	21,313	4,229	2,361 9,841	8,807
Amount	243,281	83,398	57,976	45,193	29,119	8,947	9,841	0,80/
Tax due at time of filing:	140.000	25.604	40,509	38.834	20,729	8,967	4,991	1,569
Number of returns	149,203 276,303	35,604 13,926	35,506	53,392	48,819	30,193	45,819	48,649

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued [Money amounts are in thousands of dollars]

	•			Size o	fadjusted gross	income		
State and item	All returns	Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ILLINOIS							T T	
lumber of returns	5,308,701	1,935,907	1,271,741	1 001 000	000 507			
Number with paid preparer's signature	2,673,925	860,038	628,489	1,021,399 552,446	636,587 354,617	. 224,402	161,780	56,88
lumber of exemptions	11,704,474	2.910.834	2,785,792	2.654.782	1.945.280	125,729 707,808	104,424	48,18
djusted gross income (less deficit)	186,987,904	11,851,350	27,785,115	40,034,948	38,512,980	19,139,689	515,509 21,236,138	184,46 28,427,68
lataries and wages:	,	, ,		10,001,010	00,012,000	10,100,000	21,230,130	20,427,00
Number of returns	4,533,499	1,497,027	1,097,502	937,038	597,796	209,941	145,826	48,36
Amount	143,904,950	9,968,230	22,183,445	33,669,501	32,826,098	15,857,220	15,534,976	13,865,48
nterest income:						·		
Number of returns	3,246,248	835,551	689,089	747,001	554,697	209,093	154,909	55,90
Amount	6,912,870	1,183,797	1,162,280	1,119,973	900,276	463,711	643,045	1,439,78
Number of returns	4 000 700							
Amount	1,308,735	275,420	228,167	272,388	251,544	120,995	112,125	48,09
let capital gain (less loss):	4,229,488	381,441	477,443	587,257	571,608	355,647	607,062	1,249,03
Number of returns	682,228	118,402	109,443	135,908	127,106	67,859	00.070	40.00
Amount	7,800,574	398,316	209,419	370,329	527,041	436,007	80,276 1,041,378	43,23
axable pensions and annuities:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	200,410	010,020	327,041	430,007	1,041,376	4,818,08
Number of returns	826,278	254,987	227,098	165,605	104,846	37,432	27,563	8,74
Amount	7,977,131	1,301,681	2,088,113	1,868,947	1,339,302	569,496	529,937	279,65
nemployment compensation:				·	· — — — — — — — — — — — — — — — — — — —	- — — <u> </u>		
Number of returns	389,919	111,810	114,668	96,853	50,213	11,032	4,762	58
Amount	1,393,628	352,573	449,548	355,190	175,363	39,529	18,862	2,56
lumber of sole proprietorship returns	643,839	167,431	127,623	143,718	105,859	42,443	40,114	16,65
lumber of farm returns (Schedule F) otal itemized deductions:	83,183	19,824	19,431	21,838	13,496	4,195	3,180	1,21
Number of returns	1,507,412	80,299	104,000	405 453	404.000			
Amount	22,122,940	1,306,555	194,830	405,157 4,230,492	431,900	191,304	149,341	54,58
Medical and dental expense:		1,300,333	1,973,391	4,230,492	5,377,388	3,096,590	3,298,168	2,840,35
Number of returns	241,376	51,432	73,304	69,522	33,453	8,678	4,385	60
Amount	1,692,610	626,499	446,216	338,798	155,723	54,951	51,156	19,26
Taxes paid deductions:				535,755	. ,,,,,,,,	0-1,001	31,130	13,20
Number of returns	1,496,492	74,647	191,948	403,659	431,294	191,138	149,250	54,55
Amount	7,287,416	274,370	458,796	1,177,193	1,719,354	1,031,151	1,207,421	1,419,13
Interest paid deductions:								
Number of returns	1,284,189	43,579	143,591	351,991	394,949	174,208	130,835	45,03
Amount	8,991,531	267,222	681,733	1,871,909	2,465,544	1,332,017	1,390,372	982,73
Contributions:				ł				
Number of returns	1,375,400	52,577	164,723	366,474	408,330	184,906	145,070	53,32
Amount	3,161,656	54,956	208,807	502,938	675,904	406,450	493,159	819,44
axable income:  Number of returns	4 045 470	000 000	4 000 -0-				. 1	
Amount	4,315,476 128,631,337	988,082	1,230,795	1,017,899	635,974	224,241	161,646	56,83
otal tax liability:	120,031,337	2,983,970	14,858,118	26,623,717	27,533,921	14,306,941	16,761,118	25,563,55
Number of returns	4,387,072	1,060,802	1,229,007	1.018.315	636,102	224,284	101 007	50.00
Amount	28,529,617	570,919	2,367,347	4,544,205	5,128,086	3,102,529	161,697 4,245,169	56,86 8,571,36
arned income credit:	_0,0_0,0	0,0,0.0	2,007,047	4,544,200	3,120,000	3,102,325	4,245,105	6,571,36
Number of returns	620,805	406,243	214,562		_	- 1		_
Amount	623,879	487,756	136,123		-		- I	
Excess eamed income credit: 3				1				
Number of returns	496,332	397,353	98,979	- 1	-			-
Amount	486,820	432,234	54,586	-			-	-
verpayment:				., <u></u> [	l	1	1	
Number of returns	3,706,316	1,450,271	963,195	711,213	392,557	110,547	64,803	13,730
Amountax due.at time of filing:	4,207,892	1,003,614	879,756	935,411	691,889	246,827	240,092	210,303
Number of returns	1,247,031	291,342	256,716	271 000	017.001	104.000	70.505	
Amount	2,457,160	108,475	209,215	271,009 344,965	. 217,961 410,477	101,223 287,587	79,566 436,776	29,214 659,665

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

	Į.			Size o	fadjusted gross	income		
State and item	Ali retums	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
INDIANA						-		
				507.050	200 045	00,000	40,000	16,23
Number of returns	2,548,815	975,335	621,642	507,359	292,015	86,368	49,866 34,665	14,53
Number with paid preparer's signature	1,256,011	421,571	305,718	270,449	159,838	49,236	161,358	53,35
Number of exemptions	5,643,490	1,421,163	1,395,787	1,421,470	912,817	277,545		
Adjusted gross income (less deficit)	78,734,412	6,148,663	13,498,583	19,951,467	17,549,454	7,339,376	6,477,656	7,769,21
Salaries and wages:	0.007.074	770.400	E40.076	474.000	277 000	81,388	44,452	14,03
Number of returns	2,207,971	773,468	542,376	474,260	277,990 15,311,795	I	4,314,889	3,369,3
Amount	62,230,864	5,053,464	10,851,922	17,234,844	15,311,795	6,094,613	4,314,665	3,303,3
nterest income:	4 450 507	004.055	317.722	354,988	250,197	80,585	48,052	16,00
Number of returns	1,459,507	391,955				158,478	198,745	331,0
Amount	2,518,685	515,454	524,089	454,843	336,028	130,476	130,743	331,0
Dividends:	402.057	104,801	90,737	106,238	95,534	41,062	31,587	13,09
Number of returns	483,057		165,307	186,551	174,778	102,026	176,691	337,8
Amount	1,269,905	126,731	100,307	100,001	1/4,//8	102,020	''',05'	۵, ۱۵۰
Net capital gain (less loss):	200 400	50,541	49,230	56,226	48,261	22,696	23,481	12,0
Number of returns	262,486			166,960	200,804	143,210	273,511	968,1
Amount	1,982,580	129,117	100,818	100,500	[ 200,004	'**,2,0	2,3,3,1	J. J. J. J. J. J. J. J. J. J. J. J. J. J
Taxable pensions and annuities:	440.44	145.467	117,253	79,581	45,575	13,852	8,606	2.6
Number of returns	412,946		1	816,377	508,996	188,736	154,441	59,4
Amount	3,595,526	783,523	1,083,962	810,377	500,550	100,730	',	55,4
Unemployment compensation:	450.547	40 405	40.500	40,337	20,110	4,276	1,071	
Number of returns	150,517	42,135	42,529 87,946	69,564	27,451	4,857	1,779	1
Amount	282,299	90,516		79,279	49,273	16,670	13,757	5,1
Number of sole proprietorship returns	321,397	84,783	72,455 15,003	16,356	10,226	3,034	1,874	7
Number of farm returns (Schedule F)	62,999	15,791	15,003	10,330	10,220	3,034	1,074	
Total itemized deductions:	605,233	28,316	75,590	177,415	188,544	73,376	46,312	15,6
Number of returns	7,449,070	356,687	689,882	1,687,735	2,068,793	1.023,293	898,716	723,9
Amount	7,448,070	330,007	000,002	1,007,700	2,000,700	1,020,200	330,710	, , , , ,
Medical and dental expense:	85,631	19,122	27,548	25,143	10,567	2,228	923	1
Number of returns	551,545	155,023	180,131	143,806	44,826	13,297	11,135	3.3
Amount	351,343	130,023	100,101	1.40,000	1,,020		,	-,-
Taxes paid deductions: Number of returns	601,624	26,338	74,700	176,926	188,358	73,339	46,287	15,6
	2,555,023	63,586	140,215	474,313	718,326	384,897	365,428	408,2
Amount	2,333,023	00,000	140,2.10	1,	,	55,,55	,	
Interest paid deductions:	522,182	14,344	56,103	157,705	174,699	67,196	39,763	12,3
Number of returns	2,821,871	79,707	222,249	701,571	884,824	403,416	328,688	201,4
Amount	2,021,071	79,707	222,240	701,571	354,524	100,0	0	
Contributions:	523,213	17,224	58,093	149,067	169,990	69,449	44,189	15,2
Number of returns	1,215,628	23,712	87,129	225,335	298,049	161,522	167,557	252,3
Amount	1,213,026	23,712	07,123	223,303	200,040	101,022	10.,00.	,-
Taxable income:	2,063,324	505,586	606,924	506,513	291,894	86,343	49,842	16,2
Number of returns			7,149,392	13,221,294	12,766,938	5,604,601	5,206,489	7,021,4
Amount	52,513,138	1,542,967	7,149,392	13,221,284	12,700,330	3,004,001	0,200,400	7,02.,.
Total tax liability:	0.400.050	544.046	608.248	506,524	291,917	86,346	49,850	16.2
Number of returns	2,103,358	544,246		2,197,509	2,338,876	1,215,862	1,331,656	2,358,5
Amount	10,882,796	288,586	1,151,771	2,187,308	2,550,070	1,213,002	1,001,000	2,000,0
Earned income credit:		474.000	1 407 400	_				
Number of returns		174,823	107,106			1	[]	
Amount	280,074	212,307	67,767	"		i	] "	
Excess earned income credit 3	<b></b>		40.75					
Number of returns	214,156	170,383	43,773	-		-	1 [	
Amount	208,122	184,639	23,482	-		-		
Overpayment:					400.050	43,322	18,700	3,7
Number of returns	1,873,397	769,766	481,981	366,976	188,950	91,099	68,470	45,6
Amount	1,920,490	488,482	442,356	463,953	320,431	91,089	00,470	*5,0
Tax due at time of filing:		,		1 405 50-	00.045	20 774	25,267	8,7
Number of returns	534,659	124,172	118,377	125,537	93,815	38,771		206,4
Amount	948,166	46,151	98,201	152,544	171,071	114,239	159,512	206,

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

				Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
	_	\$15,000	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
IOWA								
lumber of returns	1,256,442	497,519	319,352	249,766	129,075	33,539	20,928	6,26
Number with paid preparer's signature	799,091	279,065	208,206	176,718	90,000	23,192	16,242	5,66
lumber of exemptions	2,818,801	706,530	752,806	738,652	420,514	110,209	69,185	20,90
djusted gross income (less deficit) ialaries and wages:	35,719,321	2,974,908	6,944,592	9,751,625	7,722,394	2,844,429	2,745,005	2,736,36
Number of returns	1,033,697	372,211	263,950	225,560	118,707	30,059	17,826	5.38
Amount	26,628,032	2,387,437	5,125,452	7,853,659	6,257,096	2,113,286	1,670,623	1,220,47
nterest income:				, ,		_,,	1,010,022	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Number of returns	840,255	260,628	202,777	199,220	118,577	32,357	20,477	6,21
Amount	1,745,924	365,432	407,388	343,177	241,822	105,686	123,630	158,78
Number of returns	315,772	76,708	69,269	74 124	56.000	40.500	44.000	
Amount	697,949	81,318	112,473	74,134 121,855	56,032 107,157	19,522 60,507	14,836	5,27
let capital gain (less loss):	201,040	51,513	. 12,473	121,000	107,157	0U,3U/	90,920	123,71
Number of returns	202,458	47,441	48,064	45,895	· 31,844	12,627	11,759	4,82
Amount	1,208,691	91,282	139,300	171,831	160,062	93,530	156,096	396,59
axable pensions and annuities:								
Number of returns	190,683	63,592	58,589	38,437	19,619	5,557	3,786	1,10
Amount	1,521,688	303,104	484,900	357,801	209,967	71,934	67,176	26,80
Number of returns	93,228	27,519	32,398	24.071	7 070	050		_
Amount	217,324	66,167	77,961	24,071 54,300	7,970 15,759	958 2,210	289 848	2
lumber of sole proprietorship returns	183,248	50,430	45,769	47,563	24,230	7,365	6,077	1.81
lumber of farm returns (Schedute F)	96,599	30,998	28,091	22,949	10,054	2,416	1,637	45
otal itemized deductions:				·			.,	
Number of returns	321,356	24,864	50,895	95,758	93,168	30,424	20,085	6,16
Amount	4,216,268	564,406	467,598	908,611	1,035,114	451,031	432,755	356,75
Number of returns	75,210	21,027	26,631	19,432				
Amount	740,282	467,186	150,243	80,069	6,528 29,516	1,121 6,735	430 5,393	4 4 4 4
Taxes paid deductions:		,	100,210	00,000	28,510	0,733	5,393	1,13
Number of returns	314,997	20,882	49,151	95,290	93,043	30,404	20,074	6,15
Amount	1,553,542	29,810	98,367	338,928	440,329	207,813	219,411	218,88
Interest paid deductions: Number of returns	044.440	7.750	20.000					
Amount	241,413 1,111,973	7,752 27,845	29,289 93,962	78,002	81,176	25,191	15,414	4,58
Contributions:	1,111,873	27,040	93,902	293,836	354,832	139,003	119,639	82,85
Number of returns	285,903	17,167	41,663	84,716	87,487	29,387	19,480	6,00
Amount	574,720	20,788	57,060	111,323	137,587	66,872	78,407	102,68
axable income:				ı				
Number of returns	1,026,006	277,445	309,502	249,341	129,009	33,526	20,923	6,26
Amountotal tax liability:	22,876,285	799,484	3,571,422	6,322,524	5,522,692	2,130,266	2,159,649	2,370,24
Number of returns	1,055,748	305,325	311,412	249,286	129,007	33,531	20.000	
Amount	4,648,062	159,497	600,393	1,066,092	1,019,003	470,174	20,925 556,575	6,26 776,32
amed income credit:		,	1	.,,,,,,,,	,,,,,,,,,,	7,0,1,4	550,575	110,32
Number of returns	116,687	67,929	48,758	-	-	-	-	
Amount	111,355	81,503	29,852	-				
Excess earned income credit: 3				ĺ		I		
Number of returns	84,087	65,225	18,862	- 1	-	-	-	
Amountverpayment:	76,510	66,529	9,981	-	- 1		-	
Number of returns	800,051	345,335	214.223	150,275	68,342	13,051	7,127	4 ^^
Amount	691,131	189,287	175,178	158,492	96,435	25,714	26,596	1,69 19,42
ax due at time of filing:	,,,	,	,.,.	,,,,,,	50,700	20,7 17	20,330	15,42
Number of returns	360,942	97,538	87,575	88,719	54,800	18,059	11,032	3,21
Amount	591,028	35,271	87,758	138,545	127,206	66,232	74,577	61,43

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

				Size o	adjusted gross	ncome		
State and item	All returns	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
KANSAS			1					
Number of returns	1,108,625	420,989	277,612	218,709	121,984	36,765	24,805	7,761
Number with paid preparer's signature	639,809	213,251	161,903	137,496	77,590	23,831	18,678	7,060
Number of exemptions	2,529,462	616,914	663,625	631,922	390,120	119,268	81,771	25,84
Adjusted gross income (less deficit)	34,461,922	2,531,984	6,040,905	8,544,855	7,343,009	3,128,298	3,246,459	3,626,41
Salaries and wages:								
Number of returns	933,310	325,881	235,193	197,965	112,646	33,462	21,480	6,68
Amount	26,081,217	2,164,824	4,653,534	6,969,392	6,041,226	2,433,188	2,119,954	1,699,09
nterest income:								
Number of returns	679,029	188,682	153,915	162,200	107,772	34,755	24,026	7,67
Amount	1,441,695	274,514	294,925	265,159	193,458	92,992	123,094	197,55
Dividends:								
Number of returns	255,309	54,456	49,954	59,245	48,550	19,957	16,712	6,43
Amount	700,559	65,571	85,454	103,478	96,031	57,825	96,429	195,77
Net capital gain (less loss):	į							
Number of returns	160,530	33,095	32,343	35,258	27,724	12,607	13,401	6,10
Amount	1,169,122	65,119	70,269	103,312	112,748	75,561	148,865	593,24
Taxable pensions and annuities:								
Number of returns	169,770	49,092	49,841	37,098	21,394	6,655	4,504	1,18
Amount	1,579,195	248,731	448,717	398,529	269,705	102,304	82,367	28,84
Unemployment compensation:						4 004	405	-
Number of returns	73,375	23,478	23,583	17,510	6,976	1,291	485	5
Amount	193,346	58,743	63,748	46,289	19,223	3,655	1,447	24
Number of sole proprietorship returns	170,131	43,480	40,071	42,501	25,214	8,489	7,609	2,76
Number of farm returns (Schedule F)	64,136	19,293	17,072	15,501	7,919	2,189	1,612	55
Total itemized deductions:								7.00
Number of returns	291,580	17,934	40,106	82,753	86,686	32,855	23,643	7,60
Amount	3,975,247	220,927	458,317	791,137	1,002,677	502,996	531,164	468,03
Medical and dental expense:		44		40.040	0.004	4 000	744	6
Number of returns	64,225	14,506	19,768	18,819	8,621	1,698	744	-
_ Amount	454,074	133,921	193,817	73,756	34,570	9,474	6,869	1,66
Taxes paid deductions:	007.005	15 100	20,000	82,399	86,582	32,826	23,626	7,59
Number of returns	287,225	15,196 23,543	38,998 70,477	224,997	350,297	196,898	233,940	279,10
Amount	1,379,255	23,543	70,477	224,551	330,287	150,030	200,540	2,0,10
Interest paid deductions: Number of returns	237,392	7,522	27,285	70,225	77,991	28,877	19,511	5,98
Amount	1,311,982	37,036	104,037	312,119	404,875	183,555	167,987	102,37
Contributions:	1,011,002	07,000	107,00.	0.2,	,	,,,,	,	
Number of returns	257,382	11,237	32,160	72,252	80,219	31,407	22,751	7,35
Amount	646,440	15,405	51,299	114,761	147,800	79,575	92,678	144,92
Taxable income:	- 101110	,		,,				••••
Number of returns	902,562	224,792	268,361	218,210	121,906	36,748	24,789	7,75
Amount	22,559,262	667,081	3,068,133	5,555,844	5,244,453	2,332,919	2,543,330	3,147,50
Total tax liability:	,							
Number of returns	925,256	246,432	269,394	218,206	121,917	36,753	24,794	7,76
Amount	4,749,185	132,238	508,435	936,373	969,737	511,426	651,609	1,039,36
Earned income credit:	, ,	-					1	
Number of returns	116,422	68,950	47,472		_	-	- 1	
Amount	112,078	82,988	29,090	-	-	-	-	
Excess eamed income credit: 3					l		1	
Number of returns	86,608	66,549	20,059	-	-	-	- 1	
Amount	80,773	70,130	10,643	-	-	-	-	
Overpayment:					İ			
Number of returns	721,727	303,945	192,276	133,139	65,684	15,846	8,807	2,03
Amount	677,761	181,444	159,782	145,217	97,319	32,280	34,176	27,54
Tax due at time of filing:	•							
Number of returns	307,073	73,009	71,900	76,163	50,776	18,430	12,828	3,96
Amount	552,102	27,210	65,231	107,192	108,469	64,105	87,547	92,34

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

			_	Size o	f adjusted gross	income		
State and item	All returns	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
KENTUCKY								
umber of returns	1,549,407	661,551	389,632	280,775	142,955	39,643	25,748	9,10
Number with paid preparer's signature	882,386	344,169	225,020	173,328	87,708	24,696	19,147	9,10. 8,311
lumber of exemptions	3,453,290	1,077,348	914,250	780,878	443,103	125,578	82,786	29,34
djusted gross income (less deficit)	43,119,227	4,347,451	8,429,664	10,930,818	8,572,737	3,366,379	3,393,815	4,078,36
alaries and wages:					, , , .	-,,		.,
Number of returns	1,325,127	523,048	340,237	260,647	134,591	36,641	22,353	7,61
Amount	33,609,935	3,627,730	6,769,669	9,307,345	7,289,073	2,670,105	2,138,320	1,807,69
iterest income:								
Number of returns	773,659	213,721	183,230	187,031	119,753	36,438	24,523	8,96
Amountividends:	1,430,801	313,782	298,706	252,960	185,049	84,120	115,343	180,84
Number of returns	247,260	52,309	47,762	55,632	47,388	19,837	17,003	7,32
Amount	743,550	69,244	84,559	104,708	. 101,807	63,108	113,058	207,067
et capital gain (less loss):	, , , , , , , , ,		5,,,,,,,	.0.,,.00	,	30,100	1,10,000	207,00
Number of returns	147,778	30,587	28,963	31,554	24,953	11,789	13,075	6,85
Amount	1,161,248	68,111	73,016	107,753	123,189	88,568	173,954	526,65
axable pensions and annuities:			1					
Number of returns	229,188	77,045	68,057	46,118	24,899	7,148	4,572	1,34
Amount	2,200,165	425,619	677,742	532,495	327,211	113,442	90,783	32,87
nemployment compensation:	144.000	44.005	40.544	20.054	10.050			
Number of returns	144,289 299,084	44,325 95,557	48,541	36,251	12,656	1,865	591	60
umber of sole proprietorship returns	214,247	73,723	104,790 51,509	69,177 44,726	23,475 25,087	3,988	1,855	24
umber of farm returns (Schedule F)	86,583	29,392	22,798	20,073	25,087 9,618	8,480 2,288	7,625 1,606	3,09 80
otal itemized deductions:	. 00,000	20,002	22,730	20,073	8,010	2,200	1,000	80
Number of returns	383,153	21,529	59,667	122,238	109,492	36,486	24,803	8.938
Amount	4,901,056	365,076	536,234	1,137,146	1,263,352	562,212	540,910	496,125
Medical and dental expense:					1, 1			•
Number of returns	63,758	15,063	22,013	18,659	6,228	1,181	542	7:
Amount	437,652	242,821	88,669	64,620	24,952	7,883	6,152	2,555
Taxes paid deductions:								
Number of returns	379,525	19,322	58,747	121,896	109,376	36,460	24,791	8,93
Amount	1,832,659	28,705	122,327	379,235	511,865	240,638	249,695	300,19
Interest paid deductions:	045.050	44.004		404.000				
Number of returns	- 315,652	11,081	43,866	104,600	97,667	31,663	20,010	6,76
Contributions:	1,582,316	59,072	159,601	422,167	455,903	189,814	173,705	122,05
Number of returns	337,416	14,046	48,119	106,734	101,528	34,760	23,631	8,598
Amount	762,773	17,990	67,121	159,998	190,558	89,597	96,443	141,06
exable income:	,		,	100,000		30,00	00,0	,
Number of returns	1,191;466	314,291	379,556	280,298	142,867	39,620	25,738	9,096
Amount	27,168,252	993,448	4,232,475	7,102,791	6,094,128	2,499,788	2,668,683	3,576,939
otal tax liability:						•		
Number of returns	1,242,050	363,382	380,990	280,340	142,877	39,622	25,741	9,09
Amount	5,602,738	203,788	693,403	1,174,107	1,107,324	544,057	688,475	1,191,584
amed income credit:	000 004	450.004						
Amount	230,984 229,824	153,601 181,294	77,383 48,530	-	-		-	-
Excess earned income credit: 3	. 229,024	101,284	46,530	-	· -	-		-
Number of returns	181,516	149,086	32,430			. <u></u>		
Amount	170,648	153,497	17,150	-			_ [	-
verpayment:	-,	,,		•			[	
Number of returns	1,108,249	513,333	287,621	192,220	86,346	17,704	8,880	2,145
Amount	1,073,101	350,735	256,760	225,867	137,998	37,543	34,922	29,275
ax due at time of filing:							l	
Number of returns	348,889	92,640	88,470	79,467	50,912	19,388	13,242	4,770
Amount	559,793	37,782	72,724	93,707	94,368	59,139	88,701	113,37

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

				Size o	f adjusted gross	income		
State and item	All retums	Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
LOUISIANA						,		
Number of returns	1,699,646	768,233	416,849	277,757	149,880	45,159	30,623	11,145
Number with paid preparer's signature	793,044	320,987	190,158	141,007	81,489	26,837	22,336	10,230
Number of exemptions	3,998,338	1,377,936	1,048,788	805,534	481,115	148,098	100,172	36,695
Adjusted gross income (less deficit)	46,472,002	4,825,740	8,963,296	10,827,850	9,012,139	3,842,626	4,030,890	4,969,460
Salaries and wages:							İ	
Number of returns	1,477,580	638,635	367,237	256,096	139,826	41,175	25,760	8,851
Amount	36,472,800	4,537,876	7,382,088	9,211,590	7,632,110	3,042,527	2,506,222	2,160,389
Interest income:			4=4=00	475.075	404.000	40.544	00.744	40.004
Number of returns	752,431	200,887	174,530	175,675	121,200	40,541	28,714	10,884
Amount	1,376,203	245,505	246,386	228,555	183,495	93,547	139,867	238,848
Dividends:	266.664	56,810	50,373	57,939	50,946	22,102	19,593	8,901
Number of returns	738,202	73,891	90,938	105,107	105,780	66,884	111,538	184,064
Net capital gain (less loss):	7.00,202	, 5,551	30,530	1,	1,,,,,,	]	,555	101,001
Number of returns	154,579	30,141	27,295	31,177	27,745	13,601	16.026	8.594
Amount	1,139,244	45,777	47,279	79,752	107,197	86,603	198,021	574,616
Taxable pensions and annuities:	,,	·						
Number of returns	224,876	67,157	65,245	46,642	28,662	9,321	6,126	1,723
Amount	2,429,418	408,001	695,464	588,779	403,045	156,921	131,143	46,066
Unemployment compensation:								
Number of returns	107,132	44,812	33,314	20,220	6,990	1,316	433	47
Amount	237,354	91,952	77,619	46,684 44,454	16,667 27,903	3,094 10,248	1,227 10,119	110 4.600
Number of sole proprietorship returns Number of farm returns (Schedule F)	223,265 25,319	75,217 7,567	50,724 5,779	5,717	3,647	1,188	961	460
Total itemized deductions:	25,319	7,567	3,778	3,717	3,047	1,100	301	400
Number of returns	287,599	16,622	45,241	78,588	79,078	32,757	25,148	10,165
Amount	3,633,313	235,209	408,316	801,822	865,792	441,305	454,206	426,662
Medical and dental expense:	7,777,77		,			· ·		
Number of returns	69,546	10,956	21,276	22,785	10,895	2,347	1,141	146
Amount	426,821	142,054	95,966	119,912	41,652	12,267	11,083	3,888
Taxes paid deductions:								
Number of returns	277,559	12,581	41,924	76,784	78,443	32,628	25,060	10,139
Amount	673,429	10,148	27,940	85,353	139,553	87,663	118,549	204,224
Interest paid deductions:	000 047			66.363	71,956	29,878	21,686	7,991
Number of returns	239,317 1,457,990	9,128 48,313	32,315 141,608	325,965	71,956 406,989	199,633	193,660	141,821
Amount Contributions:	1,457,890	40,313	141,008	323,905	400,309	155,003	155,000	171,021
Number of returns	257,748	10,435	37,778	70,486	74,049	31,278	23,983	9.739
Amount	721,721	13,604	63,622	135,559	172,106	92,151	101,355	143,325
Taxable income:	, _,,, _ 1	.5,554	***			1	1	
Number of returns	1,236,928	320,389	402,640	277,223	149,797	45,133	30,608	11,138
Amount	29,848,970	949,823	4,324,352	7,097,488	6,623,780	2,990,851	3,328,027	4,534,647
Total tax liability:		l .	1	ĺ	l	1		
Number of returns	1,279,074	362,487	402,658	277,236	149,806	45,132	30,612	11,143
Amount	6,345,386	197,561	696,777	1,176,337	1,226,793	658,499	868,780	1,520,637
Eamed income credit:		1		1		1		
Number of returns	401,001	291,886	109,115	-	-	-	-	-
Amount	430,509	358,289	72,219	_	-	-	-	
Excess earned income credit: 3	000 000	900 050	54.400		l	1		
Number of returns	338,058	286,650	51,408	I -	_			
Amount	348,505	320,361	28,143	-	l -	_		-
Overpayment:	1,233,437	620,725	313,593	183,271	84,954	18,892	9,636	2,366
Number of returns Amount	1,306,176	556,072	296,126	213,303	133,681	38.888	37,117	30,990
Tax due at time of filing:	1,000,110	]		-:-,	,,	]	]	
Number of returns	371,606	90,593	90,788	85,867	58,751	23,274	16,531	5,802
Amount	670,875	37,447	73,088	101,933	109,370	73,405	118,619	157,013

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

				Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
	_	\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1) ·	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MAINE	•							
Number of returns	548,592	220,096	145,497	107,130	51,722	12,808	8,629	2,710
Number with paid preparer's signature	234,348	76,807	61,693	52,787	27,042	7,286	6,314	2,419
Number of exemptions	1,179,568	314,427	327,532	299,575	161,133	40,462	27,728	8,709
Adjusted gross income (less deficit)	15,159,536	1,378,220	3,158,629	4,161,185	3,089,019	1,086,619	1,134,571	1,151,292
Salaries and wages:	400.005	474 470	405.004		42.0-0	44.400		
Number of returns	463,305 11,532,577	171,176 1,115,763	125,004 2,446,278	98,267 3,446,552	47,958 2,561,024	11,468	7,221	2,211
Interest income:	11,002,011	1,113,700	2,440,270	3,440,332	2,301,024	812,673	674,260	476,026
Number of returns	346,373	98,322	89,746	86,398	48,237	12,470	8,497	2,703
Amount	545,518	105,675	116,370	105,010	75,949	35,542	49,245	57,728
Dividends:					·	, i	· .	,
Number of returns	108,921	25,975	24,426	25,092	18,543	6,773	5,875	2,237
Amount	368,182	38,604	53,748	63,023	58,951	34,075	55,513	64,267
Net capital gain (less loss):							<b> </b>	
Number of returns	60,537	13,050	12,882	13,439	10,090	4,342	4,669	2,065
Amount	456,067	20,567	34,046	51,197	60,973	42,618	82,951	163,715
Number of returns	82,050	25,240	25,617	17,524	9,179	2,420	1,610	460
Amount	862,151	144;378-		222,871	132,868-	-42,268	33,498	12,985 -
Unemployment compensation:	,	,				,_,_	30,100	72,000
Number of returns	63,683	27,340	20,356	12,374	3,062	402	131	18
Amount	167,447	71,148	55,416	31,410	7,892	1,122	388	71
Number of sole proprietorship returns	97,838	32,889	25,594	22,210	10,399	3,152	2,762	832
Number of farm returns (Schedule F)	4,502	1,668	1,142	927	501	117	102	45
Total itemized deductions: Number of returns	143,984	8,742	23,856	47,496	40,670	40.005	0.450	
Amount	1,867,844	96,914	215,171	471,284	494,762	12,085 203,361	8,458 208,286	2,677 178,067
Medical and dental expense:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2.0,	41.1,204	454,752	200,001	. 200,200	170,007
Number of returns	25,117	5,539	8,611	7,565	2,655	482	237	28
Amount	125,687	39,509	. 38,091	26,750	12,780	3,743	3,660	. 1,153
Taxes paid deductions:								
Number of returns	142,732	8,060	23,508	47,325	40,632	12,076	8,454	2,677
AmountInterest paid deductions:	760,174	17,998	57,807	161,931	207,098	91,249	106,170	117,921
Number of returns	123,580	5,746	19,179	42,323	36.879	10,479	6,907	2,067
Amount	702,474	28,816	85,648	210,057	203,749	73,232	66,143	34,829
Contributions:					., .	,	,	
Number of returns	126,091	5,234	18,972	41,693	37,917	11,512	8,149	2,614
Amount	195,594	4,250	16,842	39,924	45,242	20,035	26,341	42,961
Taxable income:	444.05	440.70-		400.00-		10		
Number of returns	441,054 9,463,502	116,767 370,255	141,704	106,827	51,646	12,787	8,616	2,707
Total tax liability:	8,403,302	3/0,235	1,634,016	2,670,138	2,161,754	791,454	866,540	969,343
Number of returns	455,954	130,745	142,589	106,833	51,662	12,797	8,620	2,708
Amount	1,895,543	76,322	271,385	444,252	390,228	172,823	222,250	318,283
Earned income credit:		.,				,		,
Number of returns	58,023	35,201	22,822		]		~	_
Amount	54,691	40,578	14,113	·		[	-	
Excess earned income credit: 3			·	· ·	. ]		ļ	
Number of returns	42,127	33,316	8,811	-		-		-
Amount	36,095	31,580	4,514		-	-	-	
Overpayment: Number of returns	383,392	163,045	105,200	72,312	32,656	ا ا	2016	700
Amount	349,915	92,339	86,896	81,046	52,147	6,131 14,006	3,316 13,754	732 9,727
Tax due at time of filing:	540,515	. 02,000	55,550	01,040	32,,47	14,000	13,734	3,141
Number of returns	130,548	36,650	34,881	31,001	16,895	5,714	4,037	1,370
Amount	183,393	15,085	30,050	37,324	31,174	18,147	25,963	25,650

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

		Size of adjusted gross income							
State and item	All returns	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more	
	(4)								
MARYLAND	(1)	. (2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,306,649	732,606	568,296	451,535	304,180	131,796	95,529	22,707	
Number with paid preparer's signature	1,006,960	278,239	237,848	212,989	146,586	61,256	51,235	18,807	
Number of exemptions	4,929,008	1,010,138	1,172,897	1,080,751	882,138	408,563	300,364	74,157	
Adjusted gross income (less deficit)	86,119,622	4,202,348	12,453,299	17,704,630	18,509,507	11,284,870	12,324,949	9,640,020	
Salaries and wages:	1 000 056	E7E 004	405 705	400.744	004 705	400.007			
Number of returns	1,992,956 68,480,996	575,984 4,008,313	495,795	408,711	281,765	123,697	87,750	19,254	
Interest income:	00,480,990	4,006,313	10,199,826	14,760,959	15,628,023	9,558,227	9,456,680	4,868,970	
Number of returns	1,415,251	299,260	283,216	329,224	265,241	123,458	92,422	22,430	
Amount	2,522,852	344,631	343,216	395,605	374,183	229,052	328,986	507,179	
Dividends:	2,022,002	0.1,00		333,555	0/1,100	220,002	320,000	307,173	
Number of returns	536,920	95,013	78,158	107,964	110,839	64,243	61,829	18,874	
Amount	1,644,055	131,411	158,166	224,394	247,495	173,876	305,947	402,766	
Net capital gain (less loss):		- •		,	,		,	,. 00	
Number of returns	276,169	40,545	35,652	50,305	53,603	34,469	44,179	17,416	
Amount	2,494,885	163,206	63,472	125,751	190,633	179,504	466,754	1,305,565	
Taxable pensions and annuities:							·		
Number of returns	365,345	82,498	91,957	81,186	60,222	26,210	19,464	3,808	
Amount	5,335,968	522,191	1,086,055	1,317,069	1,190,884	582,311	504,654	132,803	
Unemployment compensation:									
Number of returns	147,593	44,898	44,332	32,470	18,777	4,850	2,083	183	
Amount	467,608	145,925	144,444	97,808	56,614	15,118	6,986	714	
Number of sole proprietorship returns	299,114	68,976	55,588	64,726	53,411	25,541	23,796	7,076	
Number of farm returns (Schedule F)	12,483	3,359	2,565	2,523	1,918	800	886	432	
Total itemized deductions:									
Number of returns	951,612	43,444	131,899	266,800	264,437	127,825	94,636	22,571	
Amount	16,022,344	531,120	1,667,312	3,146,317	3,980,469	2,507,646	2,571,733	1,617,747	
Medical and dental expense:	141.957	04.004	44.000	40.075		0.007			
Number of returns	877,957	24,031	44,899	43,075	20,823	6,007	2,835	287	
Amount	6//,85/	184,871	352,736	164,460	95,982	40,082	30,753	9,073	
Number of returns	943,396	39,368	129,476	265,652	264,048	127,727	94,567	22,558	
Amount	6,015,368	86,216	418,070	1,009,903	1,470,914	988,065	1,110,304	931,897	
Interest paid deductions:	0,010,000	00,2.0	1.0,0.0	,,555,555	1,17.0,014	500,500	1,110,004	001,007	
Number of returns	807,163	27,056	98,133	226,409	235,576	115,691	84.661	19,637	
Amount	6,694,268	200,542	626,649	1,414,524	1,780,179	1,081,100	1,071,642	519,631	
Contributions:		,	·	, ,			.,,.	,	
Number of returns	873,655	28,447	112,869	243,616	250,645	123,859	92,193	22,026	
Amount	1,868,688	29,218	153,621	362,690	443,746	284,108	294,669	300,636	
Taxable income:									
Number of returns	1,956,678	404,062	550,068	449,031	303,745	131,661	95,439	22,672	
Amount	56,345,069	1,259,694	6,620,432	11,216,079	12,325,541	7,834,313	9,095,567	7,993,443	
Total tax liability:	4 000 000	400.000		440.000		404.00			
Number of returns	1,980,032	428,360	548,722	449,276	303,820	131,694	95,470	22,690	
Amount	11,904,130	238,789	1,038,591	1,900,433	2,240,538	1,635,602	2,232,498	2,617,679	
• •	250,520	150,149	100 274						
Number of returns	251,623	187,316	100,371 64,307	<del>-</del>		- 1	-		
Excess eamed income credit: 3	231,023	107,310	04,307		_	_	·		
Number of returns	191,002	145,956	45,046	_ :	_	_	ı <u>.</u> l		
Amount	185,850	161,663	24,187			_ [	_ [		
Overpayment:	,	. 01,003	23,107					-	
Number of returns	1,614,316	552,840	434,356	315,081	195,183	68,687	41,644	6,525	
Amount	1,881,621	382,652	387,280	413,169	334,757	144,211	137,392	82,160	
Tax due at time of filing:	.,55,,55,		507,200	. 10,103	334,737		.07,002	OL, 100	
Number of returns	579,416	123,701	119,035	123,398	98,686	57,533	45,975	11,088	
Amount	941,596	51,950	89,352	133,794	148,611	121,094	193,251	203,544	

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

		Size of adjusted gross income							
State and item	Ali returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000	
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
MASSACHUSETTS			ľ						
Number of returns	2,783,535	927,156	700,263	547.861	345.354	131,547	99.196	32,158	
Number with paid preparer's signature	1,357,508	390,095	321,285	291,444	. 193,996	72,013	62,078	26,597	
Number of exemptions	5,650,639	1,189,948	1,330,573	1,302,573	1,009,955	404,133	310,495	102,962	
Adjusted gross income (less deficit)	101,964,611	4,657,919	15,380,128	21,383,701	20,971,764	11,231,448	13,048,385	15,291,265	
Salaries and wages:		, ,							
Number of returns	2,358,176	682,835	602,100	505,060	326,014	124,126	90,356	27,685	
Amount	79,466,289	4,566,854	12,164,927	17,961,254	18,027,484	9,506,050	9,711,302	7,528,418	
Interest income:									
Number of returns	1,957,028	480,180	450,827	450,732	319,411	126,757	97,211	31,910	
Amount	3,354,714	560,985	555,697	` 542,818	439,048	236,267	349,844	670,055	
Dividends:	691,151	148,221	121,980	139,577	124,215	64,803	65,502	26,853	
Number of returns	2,364,440	208,370	240,204	297,932	297,975	202,117	387,966	729,876	
Net capital gain (less loss):	2,304,440	200,570	240,204	237,332	207,013	202,117	367,360	725,070	
Number of returns	367,321	63,556	54,908	68,725	66,303	39,414	49,860	24,555	
Amount	4,487,237	245,314	91,183	173,449	272,237	239,912	627,177	2,837,965	
Taxable pensions and annuities:	., ,	2.0,0					,	_,,	
Number of returns	433,484	132,393	124,077	85,324	52,730	19,144	14,953	4,863	
Amount	4,520,277		1,273,023	1,046,384	704,047	294,748	297,643	154,262	
Unemployment compensation:				,			·		
Number of returns	. 266,710	73,777	79,653	64,702	35,998	8,419	3,734	427	
Amount	1,027,426	227,658	327,124	270,265	147,959	35,402	17,075	1,942	
Number of sole proprietorship returns	402,081	102,426	79,972	87,982	64,249	28,418	28,410	10,624	
Number of farm returns (Schedule F)	3,734	1,104	746	714	535	223	243	169	
Total itemized deductions:									
Number of returns	973,305	56,348	130,033	260,694	273,689	123,298	97,370	31,873	
Amount	15,820,524	- 961,073	1,315,905	2,980,457	3,767,302	2,216,106	2,510,943	2,068,738	
Medical and dental expense:	•							•	
Number of returns	161,425	35,411	51,289	45,698	20,692	5,197	2,739	399	
Amount	969,347	378,838	216,773	165,835	89,116	71,141	33,055	14,589	
Taxes paid deductions:	965,656	52,169	128.064	259,714	273,343	123,210	97,307	31,849	
Number of returns	6,614,547	270,402	385,251	1,104,646	1,498,316	919,190	1,198,334	1,238,408	
Interest paid deductions:	0,014,047	270,402	300,231	1,104,040	1,430,510	313,130	1,150,004	1,200,400	
Number of returns	811,930	35.025	97,174	220,430	241,287	108,391	83,336	26,287	
Amount	6,168,548	244,117	521,140	1,305,328	1,674,793	917,198	951,754	554,218	
Contributions:	.,,	,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,	,	,	,	
Number of returns	899,271	37,146	113,225	241,280	261,879	119,719	94,831	31,191	
Amount	1,587,568	28,614	99,865	229,593	306,788	. 190,292	246,760	485,655	
Taxable income:			ľ					•	
Number of returns	2,367,602	534,311	680,658	545,272	344,734	131,407	99,093	32,127	
Amount	70,383,676	1,734,805	8,775,211	14,149,773	14,508,128	8,086,723	9,931,582	13,197,455	
Total tax liability:		·							
Number of returns	2,412,987	574,177	685,339	545,865	344,869	131,463	99,134	32,140	
Amount	15,513,521	339,737	1,420,878	2,466,720	2,703,232	1,735,924	2,497,545	4,349,485	
Earned income credit:	179,203	103,949	75,254						
Number of returns	167,088	121,527	45,561	l • <u>-</u>			_ [	_	
Excess eamed income credit: 3	107,000	121,327	45,501					-	
Number of returns	127,388	98,544	28,844	<u> </u>			<u></u>		
Amount	113,149	98,446	14,703	· <u>-</u>				_	
Overpayment:	110,140	00,110	1						
Number of returns	.1,908,879	655,012	524,428	383,787	224,935	70,611	41,989	8,117	
Amount	2,187,220	362,241	438,522	517,488	432,187	169,221	159,256	108,306	
Tax due at time of filing:	_,,	]					,		
Number of returns	698,613	175,813	151,511	145,548	107,598	54,355	47,135	16,653	
Amount	1,312,566	73,174	124,716	174,024	187 990	138,884	241,234	372,544	

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

(Mone	v amounts	are in	thousands	αf	dollars)
LIMITAL	y annum	ale al	u iousaa ius		youana,

			Size of adjusted gross income							
State and item	All returns	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
MICHIGAN					19/					
		1					]			
Number of returns	4,141,907	1,576,335	917,999	794,892	525,541	186,165	110,833	30,142		
Number with paid preparer's signature	2,068,752	663,602	454,372	439,878	302,650	108,068	73,695	26,487		
Number of exemptions	8,983,723	2,248,617	1,986,136	2,093,516	1,607,082	594,387	356,795	97,190		
Adjusted gross income (less deficit)	137,426,632	9,959,101	19,991,568	31,363,574	31,774,987	15,870,924	14,237,428	14,229,049		
Salaries and wages:										
Number of returns	3,574,895	1,238,617	787,733	739,265	501,824	178,027	102,588	26,841		
Amount	109,475,546	7,474,349	15,185,258	26,520,626	27,770,055	13,737,708	10,892,079	7,895,471		
Number of returns	2,509,047	669,214	506,167	570.150	450 400	470 000	400 400	00.040		
Amount	4,240,957	836,829	793,539	572,159 703,890	452,193 576,863	173,236 297,190	106,430 387,426	29,648 645,220		
Dividends:	4,240,837	030,029	753,559	700,090	370,003	297,190	367,420	043,220		
Number of returns	996,924	219,573	178,419	206,350	198,905	95,225	73,191	25,261		
Amount	2,639,268	282,428	352,752	384,049	360,277	216,628	333,642	709,492		
Net capital gain (less loss):	_,	,5			200,2.7	0,023	330,572	. 00,482		
Number of returns	516,967	99,111	90,757	102,726	96,970	51,463	52,957	22,983		
Amount	3,862,623	214,056	199,287	323,505	403,813	304,337	604,828	1,812,797		
Taxable pensions and annuities:			Į							
Number of returns	701,975	256,507	193,629	124,566	76,111	27,703	18,765	4,694		
Amount	7,207,146	1,540,138	2,102,918	1,602,473	1,040,632	420,720	363,743	136,521		
Unemployment compensation:										
Number of returns	485,958	108,425	125,498	140,525	85,359	20,630	5,218	303		
Amount	1,386,972	304,954	416,401	397,663	201,898	49,400	15,335	1,321		
Number of sole proprietorship returns	510,550	138,609	105,742	116,623	83,045	31,838	26,128	8,565		
Number of farm returns (Schedule F) Total itemized deductions:	48,791	14,924	11,401	11,636	7,005	2,091	1,235	499		
Number of returns	1,358,836	67,121	171,416	388,712	417,561	175,902	108,343	29,781		
Amount	18,239,320	922,703	1,614,283	3,793,378	4,942,717	2,741,845	2,416,179	1,808,216		
Medical and dental expense:	10,200,020	<i>\$22,700</i>	1,014,265	3,730,570	7,072,717	2,741,040	2,410,179	1,006,210		
Number of returns	146,550	40,106	50,543	37,280	14,005	3.047	1,375	194		
Amount	820,030	358,748	232,677	123,968	58,011	20,202	18,480	7,945		
Taxes paid deductions:				,	00,011	,	10,100	.,55		
Number of returns	1,352,590	63,370	169,911	388,031	417,373	175,834	108,302	29,769		
Amount	8,351,193	301,337	546,012	1,579,440	2,267,651	1,294,497	1,173,862	1,188,395		
Interest paid deductions:			, i				,	,		
Number of returns	1,154,020	36,889	129,017	336,682	374,742	157,796	94,575	24,319		
Amount	5,773,140	160,563	447,156	1,321,046	1,719,730	918,148	796,184	410,313		
Contributions:										
Number of returns	1,247,636	47,189	145,783	352,560	396,570	171,020	105,418	29,096		
Amount	2,525,012	54,385	190,503	477,040	641,668	367,589	351,209	442,618		
Taxable income:		_					ĺ			
Number of returns	3,356,746	815,980	895,251	793,331	525,222	186,081	110,766	30,115		
Amount	91,763,847	2,510,633	10,707,927	20,722,828	22,529,531	11,709,077	11,023,629	12,560,221		
Total tax liability:										
Number of returns	3,432,426	888,286	898,381	793,450	525,270	186,106	110,800	30,133		
Amount	19,234,274	467,675	1,718,624	3,484,035	4,110,912	2,479,667	2,721,674	4,251,687		
Earned income credit: Number of returns	395,860	258,948	136,912			J				
Amount	395,860	258,948 287,665	136,912 83,721	<u> </u>		-	-			
Excess earned income credit: 3	371,366	207,000	03,721	_	_ 1	- 1	-			
Number of returns	307,210	251,909	55,301	_	[	_ [	_			
Amount	276,257	247,505	28,752					_		
Overpayment:	2.0,207	247,000	20,7 02					_		
Number of returns	2,993,574	1,209,685	690,607	571,606	357,057	105,729	50,254	8.636		
Amount	3,213,959	684,985	594,346	753,309	651,491	235,073	175,554	119,199		
Tax due at time of filing:			,							
Number of returns	910,367	223,722	196,069	199,867	152,668	72,605	50,399	15,037		
Amount	1,409,153	80,278	151,923	222,635	239,193	165,495	236,057	313,573		

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

1				Size of	f adjusted gross	ncome		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000			
	(1)	(2)	(3)	· (4)	(5)	(6)	(7)	(8)
MINNESOTA			:					
Number of returns	2,060,951	734,698	508,028	421,118	249,341	75,851	54,092	17,82
Number with paid preparer's signature	1,032,723	306,507	248,687	238,641	141,351	43,992	37,808	15,73
Number of exemptions	4,440,959	938,384	1,067,811	1,159,987	796,256	244,958	176,463	57,10
Adjusted gross income (less deficit)	69,040,004	4,366,863	11,105,116	16,519,701	15,018,703	6,458,166	7,123,891	8,447,56
Salaries and wages:			l		l .			
Number of returns	1,771,369	573,546	435,960	388,894	236,382	71,367	49,415	15,80
Amount	53,511,091	3,752,601	8,621,786	13,755,040	12,849,952	5,316,815	5,198,623	4,016,27
Interest income:						74.010	[ 50,500	17.62
Number of returns	1,342,816	355,097	299,747	323,672	222,164	71,913	52,598	17,62 463,60
Amount	2,364,477	415,508	447,023	401,783	292,282	138,421	205,859	403,00
Dividends:				440.000	101.994	42,666	37,371	14,78
Number of returns	525,683	110,218	99,347	119,299	101,994	42,666 101,298	173,865	416,88
Amount	1,356,532	132,806	164,355	196,376	170,948	101,298	1/3,003	-710,00
Net capital gain (less loss):		CE 404	64 700	69,073	56,780	26.832	29.487	13,79
Number of returns	326,122	65,431	64,723 169,279	220,317	230,506	154,906	346,194	1,254,51
Amount	2,523,178	147,462	109,2/9	220,317		107,000	5,5,,5	.,,,
Taxable pensions and annuities:	289.321	84,093	86,626	61,854	34,595	11,041	8,296	2,81
Number of returns	2,858,964	439,887	839,833	727,258	448,560	167,923	154,461-	81,04
Amount	2,000,004	<del>-33,00</del> /	3,5,5	,	1	1		
Unemployment compensation: Number of returns	. 147,573	34,433	48,090	42,074	18,317	3,185	1,334	14
Amount	463,961	92,104	156,496	138,221	60,234	11,210	5,102	59
Number of sole proprietorship returns	316,155	77,973	72,416	82,141	48,403	16,084	14,278	4,86
Number of farm returns (Schedule F)	82,988	28,002	24,821	18,533	7,624	1,922	1,512	57
Total itemized deductions:		·		1	}			
Number of returns	744,053	36,495	110,596	236,624	215,830	73,501	53,359	17,64
Amount	10,556,869	541,965	1,027,613	2,361,241	2,740,494	1,269,497	1,344,699	1,271,30
Medical and dental expense:		2			11 000	1,972	833	12
Number of returns	110,493	25,186	38,985	32,331	11,062		9,780	4,73
Amount	707,574	303,657	225,490	110,151	40,986	12,774	] ",,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ļ <del>-</del> ,,,
Taxes paid deductions:	AA-	00.050	108,891	236,019	215,677	73,467	53,332	17,63
Number of returns	737,880	32,859 78,738	230,607	764,953	1,061,136	539,451	642,977	798,83
Amount	4,116,697	/6,/36	230,307	104,833	,,,,,,,,,	]		-,-
Interest paid deductions:	646.962	20,995	86,904	212,251	198,310	66,534	46,976	14,99
Number of returns	3,998,453	104,172	384,315	1,072,311	1,176,859	492,350	466,305	302,14
Amount	5,255,455	''''	1	1			1	
Contributions: Number of returns	688.007	25,906	94,812	218,232	207,711	71,839	52,178	17,32
Amount	1,335,132	28,387	104,536	253,730	310,840	155,676	187,227	294,7
Taxable income:	.,,	,	1	1	I .		l	l
Number of returns	1,741,898	431,276	493,801	420,009	249,159	75,795	54,051	17,80
Amount	45,241,360	1,307,979	6,005,553	10,515,953	10,253,885	4,615,808	5,388,535	7,153,6
Total tax liability:		l '			1			
Number of returns	1,781,364	467,353	497,156	419,970	249,186	75,816	54,065	17,8
Amount	9,577,140	253,880	991,163	1,782,222	1,847,883	985,263	1,346,680	2,370,0
Earned income credit:		1		1		ĺ		
Number of returns	159,225	92,572	66,653	-	-	-	_	
Amount	150,069	109,014	41,055	_	-	-	_	,
Excess earned income credit 3						1	1	İ
Number of returns	114,343	88,480	25,863				_	
Amount	100,531	87,023	13,508					
Overpayment:	l ,				440.000	33,449	21,249	4,7
Number of returns	1,294,577	510,695	333,427	250,973	140,072	•	72,460	50,10
Amount	1,101,875	247,832	232,550	252,066	183,044	63,816	12,460	30,1
Tax due at time of filing:	1		455.000	156,454	100,950	38,787	27,962	9.8
Number of returns	646,325 1,036,641	157,053 55,340	155,278 128,114	194,568	177,497	107,283	155,545	218,2

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

				Size o	f adjusted gross	income		
State and item	All returns	Under \$15,000 <sup>1</sup>	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MISSISSIPPI								
	1 050 604	E44 E07	000 070	150 500	75 570	00.405	40.470	4.00
Number of returns	1,056,684 530,501	514,597 231,754	268,873 134,958	159,536 90,036	75,579 45,336	20,125 13,346	13,170 10,521	4,804 4,550
Number of exemptions	2,459,679	952,471	677,169	468,583	239,059	64,177	42,580	15,640
Adjusted gross income (less deficit)	25,435,785	3,447,158	5,733,703	6,199,566	4,522,410	1,710,874	1,734,646	2,087,42
Salaries and wages:		-,,	1	-,,	,	.,,	1	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Number of returns	936,590	443,379	242,277	147,661	70,278	18,139	11,012	3,844
Amount	20,219,851	3,236,450	4,854,094	5,269,528	3,762,043	1,287,107	993,796	816,834
Interest income:	Ì		)				)	
Number of returns	391,151	105,154	97,103	94,416	59,448	17,937	12,403	4,690
Amount	731,431	141,475	145,739	133,044	100,273	48,796	65,310	96,794
Dividends:	132.062	07.510	26,786	30.565	04.000	0.072	0.400	2.00
Number of returns	321,563	27,512 32,918	40,687	30,365 49,195	24,932 47,069	9,873 29,341	8,486 46,772	3,906 75,581
Net capital gain (less loss):	321,363	32,810	40,067	48,183	47,003	29,341	40,772	75,56
Number of returns	81,271	15,794	15,925	17,521	14,444	6,627	7,204	3,756
Amount	693,847	34,819	43,571	67,541	80,217	63,090	129,074	275,535
Taxable pensions and annuities:	344,5	5 1,5.5				33,333	,	,
Number of returns	127,781	38,833	38,382	27,763	15,181	4,289	2,571	762
Amount	1,301,463	216,085	379,795	337,228	222,652	75,315	53,995	16,393
Unemployment compensation:			1					
Number of returns	74,526	38,348	19,780	12,175	3,435	596	167	25
Amount	143,520	73,998	38,570	22,507	6,686	1,217	477	60
Number of sole proprietorship returns	131,331	47,220	32,146	26,102	14,203	4,949	4,687	2,024
Number of farm returns (Schedule F)	29,897	8,458	7,246	7,158	4,288	1,285	969	495
Total itemized deductions:	400 707	44.00=		50.740		47.075	40.45	
Number of returns	186,727	11,337 216,986	33,245	56,718	51,418	17,275	12,125	4,609
Amount Medical and dental expense:	2,346,792	210,900	296,175	551,229	580,706	249,497	239,232	212,965
Number of returns	50,208	8,122	16,898	16,653	6,885	1,194	414	42
Amount	311,128	158,272	67,003	53,293	21,699	5,939	3,621	1,301
Taxes paid deductions:	J,	,	1	33,23	2.,000	0,000	0,02	.,
Number of returns	183,492	9,718	32,193	56,342	51,287	17,246	12,099	4,607
Amount	588,723	10,545	37,769	108,269	155,065	76,792	87,663	112,620
Interest paid deductions:			İ					
Number of returns	150,755	5,781	23,529	47,534	45,505	15,001	9,856	3,549
Amount	756,076	24,670	88,170	198,791	218,857	88,069	78,476	59,042
Contributions: Number of returns	166,462	7,687	28,039	50,422	47,877	16,384	11,589	4,464
Amount	508,032	12,649	55,242	114,967	130,183	57,622	61,256	76,113
Taxable income:	300,032	12,043	33,242	114,007	130,183	37,022	01,230	70,110
Number of returns	739,511	206,106	260,533	159,263	75.537	20,115	13,158	4.799
Amount	15,100,280	592,358	2,706,656	3,983,802	3,251,537	1,299,939	1,398,372	1,867,616
Total tax liability:	,	,	, , , ,	, , , , , , , ,	. ,	, ,,,,		
Number of returns	767,727	234,776	260,068	159,267	75,533	20,114	13,166	4,800
Amount	3,090,173	123,963	436,937	656,443	596,879	287,475	366,289	622,186
Earned income credit:	1		1				1	
Number of returns	314,347	233,470	80,877	-		-	- ]	-
Amount	352,801	296,656	56,145	-		-	- 1	-
Excess earned income credit: 3	202 222	000 440					I	
Number of returns	268,873	230,146	38,727	- 1	-	-	-	-
Amount	288,756	267,258	21,499			-	- I	-
Overpayment: Number of returns	783.894	430,172	202,372	99,610	39,512	7.442	3,771	1,019
Amount	783,894 841,221	430,172 435,793	197,576	99,610 105,291	57,388	7,442 15,420	15,480	1,015
Fax due at time of filing:	041,221	430,783	197,376	100,291	37,306	10,420	15,460	14,277
Number of returns	222,580	54,285	59,070	54,850	32,933	11,269	7,538	2.639
Amount	386,697	23,304	48,632	65,511	66,277	41,991	64,899	76,08

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

1	į	·		Size of	adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
	Ì	\$15,000 ¹	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MISSOURI								
Number of missions	2,283,031	917,248	578,036	425.831	229,700	69,572	47,029	15,615
Number of returns  Number with paid preparer's signature	1,275,735	455,865	329,872	261,002	139,681	42,183	33,377	13,755
Number of exemptions	5,057,024	1,409,071	1,330,998	1,180,064	713,712	221,144	151,262	50,773
Adjusted gross income (less deficit)	68,569,150	5,962,064	12,526,119	16,620,416	13,814,333	5,924,902	6,161,001	7,560,315
Salaries and wages:								40.070
Number of returns	1,935,322	721,427	494,021	387,975	213,445	63,995	41,183 4,182,570	13,276 3,465,224
Amount	52,431,026	4,891,065	9,802,830	13,793,872	11,560,009	4,735,457	4,102,570	, 3,400, <del>22</del> 4
Interest income:	4 000 040	050 670	308.363	306.770	199.022	64,948	45,149	15,411
Number of returns	1,299,342	359,679 533,134	555,614	480,490	354,652	167,328	220,471	382,856
Amount	2,694,545	333,134	333,014	100,400	357,552	1		
Dividends: Number of returns	522.048	110,734	105,874	120,198	98,804	40,236	33,010	13,192
Amount	1,598,119	147,533	197,206	233,729	224,404	136,289	232,886	426,072
Net capital gain (less loss):	.,,	,		l		1	]	
Number of returns	304,578	65,330	62,757	65,464	51,017	23,242	24,653	12,115
Amount	2,255,857	129,022	140,231	202,773	223,751	157,518	314,875	1,087,687
Taxable pensions and annuities:					1	1		
Number of returns	369,575	116,015	111,530	75,680	41,774	12,938	9,028	2,610
Amount	3,618,500	- 619,553	1,077;095	900,349	565,210	202,309	172,393	81,591
Unemployment compensation:							4 400	116
Number of returns	211,452	79,314	62,559	46,826	18,254	3,200	1,183	335
Amount	463,098	181,425	138,921	96,884	35,665	13,908	3,192 12,712	4,817
Number of sole proprietorship returns	316,556	95,129	77,217	71,819	40,954	13,908	2,052	. 830
Number of farm returns (Schedule F)	96,643	33,082	26,250	22,317	9,614	2,498	2,032	. 930
Total itemized deductions:	F04 000	20.004	81,938	168,626	163,031	61,152	44.069	15,066
Number of returns	564,803	30,921 580,243	81,938	1,616,343	1,850,824	894,460	892,981	737,506
Amount	7,384,045	360,∠43	611,007	1,010,043	1,000,02.4	1		1
Medical and dental expense:	101,714	21,829	32,191	30,284	12,917	2,886	1,426	181
Number of returns	752,267	256,252	239,989	139,670	68,936	21,230	17,862	8,328
Amount Taxes paid deductions:	132,201	200,202	1 200,000				l .	1
Number of returns	557,764	26,761	80,026	167,954	162,858	61,095	44,012	15,058
Amount	2,281,359	122,404	121,436	405,310	585,543	310,536	339,842	396,288
Interest paid deductions:	-,	, ,		1	1	1 .		
Number of returns	475,169	15,612	60,370	146,849	148,452	54,817	37,222	11,847
Amount	2,690,923	78,867	252,879	669,372	783,013	353,804	334,411	218,57
Contributions:			1		]	50.400	42,331	14,56
Number of returns	496,528	19,115	65,098	146,476	150,539	58,408 143,915	164,520	235,660
Amount	1,166,355	25,533	95,685	225,887	275,155	143,815	104,320	200,000
Taxable income:	4 047 501	400 070	561.754	424,762	229,511	69,534	46,980	15,60
Number of returns	1,817,524	469,376 1,445,693	6,449,912	10,906,421	9,946,740	4,480,576	4,925,571	6,799,400
Amount	44,954,314	1,445,093	0,445,512	10,300,721	3,5-5,7-40	1		1
Total tax liability:	1.869.279	518,985	563,712	424,885	229,539	69,544	47,001	15,61
Number of returns	9,501,307	282,045	1,052,002	1,825,107	1,832,047	976,253	1,256,957	2,276,89
Earned income credit:	0,001,007	,-			1 :		1	
Number of returns	293,809	188,542	105,267	-	-	-	-	Ι
Amount	292,282	225,464	66,818	-	-	-	-	1
Excess earned income credit: 3		1			1	i		1 '
Number of returns	227,911	183,399	44,512	-	-	_	_	1
Amount	218,109	194,147	23,962	-	·	· -	_	1
Overpayment:					400.001		16,622	. 3,61
Number of returns	1,585,449	697,649	420,817	282,296	133,924	30,524	62,848	47,15
Amount	1,559,594	462,218	371,836	336,052	214,857	64,625	02,048	1 7,15
T d 48 4815			I	1		1 .	1	1
Tax due at time of filing:  Number of returns	553,605	138,157	133,508	127,357	86,100	34,807	25,032	8,64

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars] Size of adjusted gross income State and item All returns Under \$15,000 \$30,000 \$50,000 \$75,000 \$100,000 \$200,000 \$15,000 under \$30,000 under \$50,000 under \$75,000 under \$100,000 under \$200,000 or more (1) (2) (8) MONTANA Number of returns. 375.861 166 544 94,482 68,510 31,199 7,683 5,657 1,786 Number with paid preparer's signature... 207,444 77.644 53,435 43,454 20,791 5,664 4,788 1.668 Number of exemptions... 846,195 256.497 235,654 204,864 100,624 24,675 18,173 5,708 Adjusted gross income (less deficit)... 9,593,941 855,265 2,046,499 2,663,270 1,860,338 652,415 747,077 769,076 Salaries and wages: Number of returns. 300,072 123,799 77.185 59.841 27.294 6,333 4,267 1,353 Amount.. 6,603,850 802,535 1,464,917 2.014,300 1.358.233 396,178 339,164 228,523 Interest income: Number of returns..... 234,873 77.788 59,671 54,566 28.255 7.332 5.491 1.770 Amount.... 497,838 96,680 104,326 96,158 69.895 32,310 45,195 53,274 Dividends: Number of returns. 94,217 25.904 21,886 22,007 14,298 4,660 4.004 1.458 Amount. 235,493 33,526 40,858 44,620 36,054 17,816 27,880 34,740 Net capital gain (less loss): Number of returns.... 69,825 18,531 16.398 15.731 10.137 3.770 3,767 1,491 Amount 567,402 44,123 55,644 79.182 78,573 51,927 90,939 167,014 Taxable pensions and annuities: Number of returns..... 58,568 18,829 18,136 12,663 5.958 1.593 1.125 264 Amount... 597,388 104,788 183,685 160,309 90,506 29,541 22.332 6,227 Unemployment compensation: Number of returns.... 34 112 11,795 12.091 7,734 2,111 257 107 17 Amount. 80.547 25,609 30,674 18,058 5,028 748 363 67 Number of sole proprietorship returns... 68 525 22,536 18,209 15,545 7,297 2,195 2,057 686 Number of farm returns (Schedule F). 21,728 7,495 5,900 4,647 2,266 676 562 182 Total itemized deductions: Number of returns...... 100.035 9.872 19.939 32,746 23,637 6,810 5,318 1,713 Amount..... 1,427,942 253.992 171.668 312,894 276,186 103,750 208,421 101,031 Medical and dental expense: Number of returns...... 30,105 7.791 10.206 8.368 2.980 529 221 10 Amount... 292.874 207.065 42,377 27,499 11,433 2,677 1,686 138 Taxes paid deductions: Number of returns.. 98,466 8.921 19.539 32.611 23 581 6.797 5.307 1,710 Amount... 515,406 13,345 36.957 97,164 105,678 44,989 151,203 66,070 Interest paid deductions: Number of returns..... 77,687 4,959 13.948 27.375 20.479 5 567 4,081 1,278 Amount. 383,947 21,125 53.994 120.350 102.133 34,371 32,524 19,449 Contributions: Number of returns 85,229 6,265 15,828 28,391 21.759 6.384 4.978 1,624 Amount 153,189 6,261 18,339 34.664 32.939 13,948 19,225 27,813 Taxable income Number of returns 287,967 82,705 90,621 68,348 31,174 7.680 5.653 1 786 Amount. 5,968,491 241,238 986,670 1,682,646 1,312,942 489,014 590.964 665,017 Total tax liability: Number of returns. 301,098 94.889 91,597 68,313 31,177 7,681 5.655 1.786 Amount. 1,242,721 170,519 288,364 247,789 111,571 156,328 215.755 Earned income credit: Number of returns.. 47.362 29.829 17.533 Amount... 45,831 34,987 10,845 Excess earned income credit: 3 Number of returns.... 35,705 28,404 7,301 Amount. 31,918 28,034 3,884 Overpayment: Number of returns.... 224,635 112,421 57,706 35,783 14,162 2,471 1,627 465 Amount... 191,549 65,313 46,335 37,336 21,296 5,926 7,756 7.585 Tax due at time of filing: Number of returns... 117 179 32 900 31,651 29,360 15,057 4.356 3,000 855 Amount. 198,236 12,597 30,161 45,074 39,746 21,486 21,677 27,495

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

	,	•		Size o	adjusted gross i	ncome		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 ¹	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEBRASKA								
Number of returns	740,824	300,163	190,781	141,337	71,741	19,589	12,925	4,288
Number with paid preparer's signature	405,691	146,168	105,618	84,357	43,263	12,456	9,900	3,929
Number of exemptions	1,655,103	419,669	452,952	423,636	235,864	65,069	43,536	14,377
Adjusted gross income (less deficit)	21,072,721	1,786,504	4,133,331	5,507,477	4,294,847	1,664,772	1,691,843	1,993,946
Salaries and wages:						<i>'</i>		
Number of returns	619,879	234,427	161,085	126,856	65,363	17,488	10,992	3,66
Amount	15,627,975	1,551,259	3,160,544	4,400,832	3,413,013	1,220,506	1,024,970	856,856
Interest income:						40.700	40.044	4.00
Number of returns	474,226	145,707	116,047	111,252	65,530	18,786	12,641	4,26
Amount	989,714	198,385	219,976	192,993	133,980	58,926	74,839	110,613
Dividends:			07.400	40.544	31,962	11,529	9,150	3,62
Number of returns	176,826	40,564	37,489	42,511 66,905	59,720	36,229	55,574	100,52
Amount	421,555	44,223	58,383	00,900	39,720	30,225	33,374	, , , , , ,
Net capital gain (less loss):	445.004	, 06.010	25,955	25,841	18,515	7,510	7,611	3,44
Number of returns	115,091 778,160	26,219 57,750	72,929	97,950	99,580	61,381	109,565	279,00
Amount	//6,100	57,730	, 2,323	[ 01,000	55,555	1		
Taxable pensions and annuities: Number of returns	97,038	28,597	29,052	21,198	11,591	3,500	2,398	70
Amount		128,722_	244,026	221,366_	149,698_	55,576_	44,121_	17,97
Unemployment compensation:	•••,	,				•		
Number of returns	32,498	12,779	10,459	6,919	1,925	305	98	1
Amount	57,008	22,596	18,349	11,725	3,464	572	252	4
Number of sole proprietorship returns	108,685	29,871	27,894	27,431	14,065	4,307	3,728	1,38
Number of farm returns (Schedule F)	57,005	19,399	16,658	12,393	5,491	1,573	1,116	. 37
Total itemized deductions:			·				10.10	
Number of returns	175,813	10,883	26,896	53,551	50,983	17,228	12,105	4,16
Amount	2,393,224	189,054	330,227	514,037	588,915	262,254	262,795	245,94
Medical and dental expense:			14004	40.000	2006	767	306	] 3
Number of returns	35,826	8,579	11,961	10,269	3,906 19,424	5,276	4,105	1,17
Amount	379,019	140,900	157,974	50,169	19,424	3,276	4,103	i '''
Taxes paid deductions:	470.444	0.000	25,958	53,257	50,902	17,204	12,097	4,16
Number of returns	172,411	8,830 14,324	53,211	159,381	223,366	110,008	124,039	142,97
Amount	827,300	14,324	30,211	133,551	120,000	,	12.,222	-,-
Interest paid deductions:	140,834	4,259	18,155	45,529	45,461	14,737	9,553	3,14
Number of returns	711,127	17,330	65,905	192,737	218,574	86,143	75,903	54,53
Amount	711,127	17,000	30,500	1		1	1	
Number of returns	160,022	7,078	22,499	48,841	48,897	16,764	11,860	4,08
Amount	367,158	8,785	30,530	68,269	85,701	41,967	51,153	80,75
Taxable income:		-,		İ	1	ļ	İ	
Number of returns	600,728	167,028	184,199	141,033	71,687	19,576	12,922	4,28
Amount	13,499,800	495,229	2,107,017	3,534,622	3,047,913	1,242,627	1,331,051	1,741,34
Total tax liability:						1	ł	1
Number of returns	618,352	183,637	185,268	140,976	71,688	19,576	12,921	4,26
Amount	2,814,450	98,668	356,083	600,165	565,706	273,876	340,891	579,00
Earned income credit:								
Number of returns		45,784	31,199	· · -	-	-		<u> </u>
Amount	75,155	55,708	19,447	_	-	_		
Excess earned income credit: 3							1	1
Number of returns	57,229	44,159	13,070	1				[
Amount	53,177	46,135	7,042	] -	_		1	٠.
Overpayment:	, ,,,,,,,,		100.074		37,205	7,933	4,306	1,10
Number of returns	469,802	210,966	126,974	81,311 82,098	52,729	15,609	16,140	12,1
Amount	396,686	117,956	100,011	02,030	32,725	1 ,5,555	1	
Tax due at time of filing:	219,287	58,750	54,991	54,179	31,500	10,406	7,151	2,3
Number of returns	426,374	23,532	57,210	91,161	85,691	46,867	62,000	59,9

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

·		<u></u>		Size o	f adjusted gross i	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
-	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEVADA								
umber of returns	684,067	242,621	192,999	131,842	72,297	22,511	15,413	6,38
Number with paid preparer's signature	342,847	105,460	91,087	71,428	42,808	14,477	11,800	5,78
lumber of exemptions	1,474,349	381,392	410,493	337,780	212,990	67,330	45,926	18,43
djusted gross income (less deficit)	23,589,558	1,380,355	4,164,094	5,141,358	4,353,044	1,917,430	2,028,550	4,604,72
Salaries and wages: Number of returns	590,820	407.007	400 000	440 700				
Amount	16,888,760	197,097 1,489,038	169,968	119,730	66,434	20,144	12,643	4,80
nterest income:	10,000,700	1,469,036	3,411,243	4,244,030	3,558,088	1,463,536	1,257,685	1,465,13
Number of returns	322,377	71,378	77,560	78,358	55,031	19,537	14,298	6,21
Amount	997,567	120,073	114,946	121,168	107,048	64,536	109,837	359,95
Dividends:	·		,	,	101,010	0.,000	,,,,,,,	000,00
Number of returns	120,770	23,646	24,102	26,774	22,419	10,067	8,929	4,83
Amount	453,837	42,452	49,010	56,425	51,815	33,147	60,489	160,49
let capital gain (less loss):					ļ			
Number of returns	85,173	15,594	15,908	17,867	15,140	7,350	8,257	5,05
Amount  'axable pensions and annuities:	1,839,743	66,803	30,888	58,091	82,507	69,840	162,161	1,369,45
Number of returns	108,550	25,864	31,185	25,105	16,318	5,456	3,558	1,06
Amount	1,361,025	159,664	341,456	358,106	270,607	110,323	86,871	33,99
nemployment compensation:		, '		-32,		. 10,023	30,071	00,88
Number of returns	61,202	20,796	18,534	13,973	6,228	1,170	447	5
Amount	167,251	56,578	52,523	37,320	15,927	3,310	1,387	20
lumber of sole proprietorship returns	85,066	23,828	18,339	18,890	12,854	4,795	4,352	2,00
lumber of farm returns (Schedule F)	3,359	867	652	710	522	211	222	17
otal itemized deductions:  Number of returns	190.129	44077						
Amount	2,731,447	14,377 218,187	34,847	56,262	48,483	18,132	12,980	5,04
Medical and dental expense:	2,731,447	210,107	333,845	603,450	632,051	296,736	295,602	351,57
Number of returns	32,813	7,269	10,480	9,209	4,338	973	489	5
Amount	170,870	74,381	38,116	30,860	16,049	5,348	4,505	1,61
Taxes paid deductions:								
Number of returns	182,874	12,817	32,551	54,297	47,557	17,870	12,810	4,97
Amount	367,661	18,305	35,477	66,929	75,377	38,792	45,699	87,08
Interest paid deductions: Number of returns	169,838	11 147	20.124	50.717	45.070	10.001	44.000	4
Amount	1,471,640	11,147 96,053	29,134 181,852	50,717 351,154	45,378 365,625	16,991 163,445	11,966 153,173	4,50
Contributions:	1,37,1,040,	30,030	101,032	331,134	365,625	100,445	155,173	160,33
Number of returns	164,047	8,666	28,237	48,933	44,330	16,968	12,189	4,72
Amount	336,383	6,716	26,360	58,762	70,538	37,417	41,387	95,20
axable income:	ļ			ľ	ļ		ľ	
Number of returns	559,014	124,738	186,540	131,344	72,172	22,472	15,383	6,36
Amount	16,435,358	442,086	2,196,686	3,379,547	3,108,191	1,444,584	1,622,779	4,241,48
otal tax liability:	EC0 COO	104.074	100 517		70.407		4	
Number of returns	568,639 3,831,695	134,271 81,960	186,517 346,448	131,415 570,032	72,187	22,488	15,388	6,37
amed income credit:	3,031,083	31,900	340,440	370,032	577,724	316,408	417,316	1,521,80
Number of returns	83,430	50,264	33,166		<u></u> l		_	
Amount	82,434	61,578	20,857		_	_	_	
Excess earned income credit: 3	, -	,		ŀ		ļ	1	
Number of returns	64,689	49,141	15,548					
Amount	62,919	54,569	8,350					
verpayment:	İ			1				
Number of returns	460,708	184,875	138,516	82,126	39,012	9,380	5,351	1,44
Amount	492,442	131,189	116,096	97,374	63,947	22,524	24,137	37,17
ax due at time of filing:  Number of returns	100 007	25.077	45.600	45.55	,,,,,,	,,		
Amount	182,827 375,723	35,077 15,295	48,603 37,370	45,557 55,851	30,453 60,210	11,737 38,752	8,165 58,217	3,23 110,02

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

				Size o	f adjusted gross	Income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW HAMPSHIRE								•
lumber of returns	536,568	185,391	132,141	108.855	68,201	22.650	15.208	4,12
Number with paid preparer's signature	222,643	62,654	52,798	51,019	32,101	11,110	9,437	3,52
Number of exemptions	1,135,477	236,308	268,168	287,708	209,796	71,909	48,603	12,9
Adjusted gross income (less deficit)	18,276,460	940,403	2,891,423	4,270,639	4,118,736	1,929,980	1,975,195	2,150,0
Salaries and wages:								
Number of returns	461,420	143,954	114,937	100,410	64,162	21,063	13,482	3,4
Amount	14,405,306	959,510	2,315,529	3,596,714	3,544,614	1,610,147	1,421,651	957,1
interest income:								
Number of returns	359,979	87,124	80,105	88,144	63,453	22,041	15,008	4,10
Amount	578,279	95,383	97,594	99,383	79,389	42,474	63,408	100,6
Dividends:	40-00			07.040	05.045	11 500	0.05	0.00
Number of returns	127,960	27,214	23,209	27,646	25,015 63,999	11,566 40,638	9,952 73,469	3,39 126,89
Amount	464,413	40,630	52,943	. 65,880	53,899	40,638	'3,409	120,8
Net capital gain (less loss):	72,316	13,399	12,121	14,924	13,591	7,183	7,899	3,1
Number of returns	72,316 916,178	24,660	23,936	40,779	58,363	46,337	110,747	611,3
Amount Taxable pensions and annuities:	910,178	24,000	23,530	-10,778	30,303	70,557	'''','4'	011,0
Number of returns	77,310	21,256	21,356	16,761	10,842	. 3,629	2,703	7
-Amount	822,275	114,001_			151,153	62,265	61,432	25.3
Unemployment compensation:								
Number of returns	41,664	11,313	12,826	10,714	5.324	1.046	413	
Amount	112,388	27,035	33,306	30,220	16,514	3,555	1,611	1
Number of sole proprietorship returns	87,574	23,711	20,128	21,015	12,976	4,579	3,897	1,2
Number of farm returns (Schedule F)	1,758	526	395	342	239	79	121	
Total itemized deductions:								
Number of returns	173,303	11,065	24,554	49,763	50,346	20,034	13,993	3,5
Amount	2,363,908	150,753	242,586	534,847	652,900	- 325,146	300,495	157,1
Medical and dental expense:								
Number of returns	27,382	6,826	8,683	7,546	3,136	755	388	
Amount	155,533	63,198	37,069	27,965	15,245	4,605	5,691	1,7
Taxes paid deductions:							40.055	3.5
Number of returns	170,720	10,058	23,829	49,237 170,331	50,120 218,904	19,984 112,783	13,955 105,732	3,5 69,1
Amount	784,763	34,549	73,306	170,331	218,804	112,763	105,732	09,1
Interest paid deductions: Number of returns	153,378	7,290	19,923	45,028	47,085	18,618	12,478	2,9
Amount	1,100,622	42,990	102,039	267,978	331,366	157,138	136,009	63,1
Contributions:	1,100,022	42,550	102,000	20,,3,0	001,000	157,155	,,,,,	00,
Number of returns	152,357	6,662	19.647	43,305	46,670	19,139	13,488	3,4
Amount	221,467	4,663	15,596	37,641	52,159	30,546	36,940	43,9
Taxable income:		, ,	1				1	
Number of returns	449,201	102,608	128,094	108,448	68,111	22,630	15,192	4,1
Amount	12,525,207	326,378	1,580,215	2,765,185	2,880,908	1,425,837	1,562,653	1,984,0
Total tax liability:						İ		
Number of returns	460,398	112,417	129,418	108,497	68,114	22,636	15,196	4,1
Amount	2,696,979	66,198	262,141	472,434	527,914	307,418	393,225	667,6
Earned income credit:								
Number of returns	40,280	23,212	17,068	l	-		-	
Amount	38,481	28,122	10,358	I -	_	_		
Excess earned income credit: 3	00.404	04.000	6.293		}		_	
Number of returns	28,131	21,838	1	_	_		[ [	
Amount	25,308	22,120	3,187	_		l	"	
Overpayment:	377,632	138,076	100,305	76,865	43,742	11,443	6,127	1,0
Number of returns	377,632 410,729	79,537	90,477	100,702	76,697	25,484	23,186	14,6
Amount	410,729	18,337	50,477	100,702	, 0,037	23,484	20,,00	. 4,0
Tax due at time of filing: Number of returns	126,471	29,340	26,932	28,133	22,061	10,093	7,699	2.2
Amount	253,142	12,741	25,424	36,582	38,363	26,072	40,824	73,1

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars] Size of adjusted gross income State and item All returns Under \$15,000 \$30,000 \$50,000 \$75,000 \$100,000 \$200,000 \$15,000 under \$30,000 under \$50,000 under \$75,000 under \$100,000 under \$200,000 or more (1) (2) (8) **NEW JERSEY** 3.759.633 Number of returns. 1,231,995 873,444 708,992 495,033 219,435 176,964 53,770 Number with paid preparer's signature... 1.947.351 562.983 430,148 384,687 285,576 126,741 112,547 44,669 Number of exemptions. 8.034.321 1.718.534 1.798.000 1.667.967 1,427,750 681,120 564,815 176,135 Adjusted gross income (less deficit)... 151,586,226 7.002,454 19,150,701 27,763,142 30,159,842 18.810.613 23,124,021 25,575,453 Salaries and wages: Number of returns 3,178,841 900,389 646,193 465,374 208.453 164,997 47.833 Amount 120,407,776 6,026,723 15,044,574 23,166,151 25,882,025 16,250,830 18,513,685 15,523,789 Interest income: Number of returns. 2.483.646 593.667 495.726 534,233 434,123 204,250 169,060 52,587 Amount... 5.017,791 801.797 770.077 766,696 663,860 373,452 539,019 1,102,890 Dividends: Number of returns..... 1.046.340 219,531 161,674 196,627 195.528 112,166 116.007 44.807 3,355,802 320,907 392,703 482,360 475.227 310,264 503.807 870,534 Net capital gain (less loss): Number of returns... 525,363 89,400 72,674 91,919 93,383 59,004 79,178 39.805 Amount 4,486,188 118,661 101,633 195,928 296,130 268,072 693,764 2.812.000 Taxable pensions and annuities: Number of returns.... 590.956 165.410 152,528 117,129 83,514 35,945 28.606 7,824 Amount. 6,271,646 872,315 1,488,306 1,430,060 1,150,402 544,369 539,246 246,947 Unemployment compensation: Number of returns..... 377.802 112.697 104.874 78.221 54.761 17.341 8.857 1.051 Amount.... 1,679,327 430,959 503.423 364.079 252.544 79,983 43,141 5,198 Number of sole proprietorship returns.... 433,008 100.094 77.691 86.328 76.352 39,188 39,497 13,858 Number of farm returns (Schedule F)...... 7,692 1,633 1.316 1.490 1,363 741 698 451 Total itemized deductions: Number of returns...... 1.447.152 89,616 194,433 345,136 388,159 203,520 172,921 53.367 25,516,094 1,416,658 2,241,160 4,072,866 5,561,585 3,782,145 4,608,899 3.832.781 Medical and dental expense: Number of returns.... 286,089 59,205 90,705 76,565 40,914 11,982 6.150 568 Amount. 1,661,176 584,589 487,804 275,819 184,482 59,208 53.515 15.759 Taxes paid deductions: Number of returns. 1,436,322 83,918 191,448 343,760 387.634 203,383 172,833 53,346 Amount 10,877,986 443,994 717,145 1,393,165 2,110,356 1,589,856 2,163,693 2,459,778 Interest paid deductions: Number of returns... 1.158.217 46 041 126 311 273,608 334,419 179,809 152,231 45,798 1,038,708 Amount.. 9,116,044 281,067 660,361 1,617,099 2,320,066 1,491,017 1,707,728 Contributions: Number of returns... 1,357,543 64.314 173.625 324.141 375.026 198.959 169,157 52,321 Amount..... 2,780,762 54,737 202,069 409,803 564,291 385,590 475,228 689.044 Number of returns 3,157,443 667,801 840,913 704,743 219,243 176,812 53,715 10,297,995 Amount.. 104,012,674 2,016,413 18,279,657 20,814,178 13,476,861 17,363,759 21,763,812 Total tax liability: Number of returns 3.198.086 706,422 841.409 705.868 494,442 219,303 176,896 53,746 Amount... 23,616,357 388,100 1,636,154 3.182.466 3,898,527 2,869,670 4,302,964 7,338,477 Earned income credit: Number of returns.... 372,590 232,612 139,978 Amount.... 374,370 285,943 88,427 Excess eamed income credit: 3 Number of returns. 288,976 224,847 64,129 Amount. 248,063 282,768 34,705 Overpayment: Number of returns 2.582.150 871.285 659.545 499.089 326,799 124,660 85,384 15,388 Amount. 3.368.805 604,405 600,839 694,103 669,467 301,201 310,370 188,420 Tax due at time of fiting: Number of returns. 922,805 223,524 180.068 182.504 148 369 84.381 76,589 27,370 Amount... 1.740.484 83,294 142,035 209,662 243,132 195.071 529,699

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

		•		Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW MEXICO								
Number of returns	698,914	314,070	176,924	113,472	59,082	18.898	13,223	3.245
Number with paid preparer's signature	317,072	129,241	79,958	55,955	30,114	10,077	8,832	2,895
Number of exemptions	1,608,703	551,202	439,293	325,468	184,118	58,176	40,609	9,837
Adjusted gross income (less deficit)	18,363,855	1,931,508	3,799,710	4,410,000	3,552,415	1,611,206	1,722,019	1,336,996
Salaries and wages:	.,,							
Number of returns	593,320	256,356	152,432	100,828	53,072	16,844	11,234	2,554
Amount	14,027,847	1,783,880	3,047,149	3,562,167	2,822,649	1,211,309	1,082,979	517,713
Interest income:								201
Number of returns	334,774	91,849	82,800	76,644	49,949	17,567	12,752	3,21
Amount	635,286	106,462	116,202	115,407	92,800	51,183	73,712	79,519
Dividends: Number of returns	121,865	26,447	24,097	27,194	22,571	10,173	8,798	2,585
Amount	359,430	38,521	48,820	58,110	55.456	33,943	54,281	70,299
Net capital gain (less loss):	500,400	,		,	1	1	,	
Number of returns	81,635	16,935	15,713	17,256	14,321	7,216	7,584	2,610
Amount	621,582	32,635	33,911	57,395	77,184	59,358	126,258	234,84
Taxable pensions and annuities:								
Number of returns	104,898	28,815	30,876	23,259	13,689	4,520	3,185	55
— Amount	1,348,986 _	179,543 _	352,980	354,759_	258,401	10:1,308_	83,315_	18,67
Unemployment compensation:			1		۱	۰		
Number of returns	39,717	18,179	12,651	6,165	2,061	433	213 641	1: 5:
Amount	99,432	44,253 37,902	32,252 23,918	15,561 20,314	5,436 12,413	1,237 4,740	4,243	1,26
Number of sole proprietorship returns	104,794 12,782	37,902 4,235	3,109	2,595	1,619	581	450	19
Number of farm returns (Schedule F) Total itemized deductions:	12,702	4,235	3,109	2,555	1,013		~~	10.
Number of returns	150,940	9,873	24,938	43,743	40,451	16,390	12,422	3,12
Amount	1,972,145	97,749	236,465	436,978	490,936	267,162	270,879	171,974
Medical and dental expense:	1,010,110	,				· ·		
Number of returns	28,723	6,060	9,120	8,561	3,725	840	375	4:
Amount	145,462	31,331	46,095	32,035	16,005	15,314	3,409	1,27
Taxes paid deductions:		1						-
Number of returns	148,133	8,588	24,079	43,303	40,299	16,351	12,395	3,11
Amount	533,934	10,232	29,052	84,030	126,374	80,760	106,325	97,16
Interest paid deductions:		l					10,607	2,52
Number of returns	130,982	6,744	20,328	38,998	37,026 238,001	14,756 112,964	106,146	2,52 48,66
Amount	865,708	39,600	102,805	217,525	238,001	112,904	100,146	40,00
Contributions:	129,302	5,848	19,728	37.355	36,499	15,268	11,638	2,96
Number of returns	269,553	6,463	25,051	53,992	66,411	36,646	40,641	40,34
Taxable income:	200,000	0,150		1				-,-
Number of returns	512,687	135,679	169,452	113,201	59,018	18,883	13,212	3,24
Amount	11,379,417	427,132	1,839,675	2,847,085	2,536,353	1,209,352	1,359,514	1,160,30
Total tax liability:			1					
Number of returns	533,134	155,667	169,888	113,193	59,034	18,886	13,221	3,24
Amount	2,313,889	86,882	298,098	475,400	469,505	264,180	344,544	375,27
Eamed income credit:				•				
Number of returns	134,613	92,987	41,626	l				
Amount	136,783	109,716	27,066	_	l . <del></del>		]. "	. '
Excess earned income credit: 3  Number of returns	111,425	91,126	20,299	l _			_	,
Amount	107,499	96,122	11,377		-			· .
Overpayment:	,,,,	1	]			1	1	
Number of returns	488,157	247,705	127,075	68,967	31,277	7,844	4,530	75
Amount	450,834	179,837	107,783	73,402	47,687	16,797	16,426	8,90
Tax due at time of filing:		1	1	1	1		<u> </u>	
Number of returns	168,698	40,457	44,372	40,259	25,055	9,775	7,112	1,66
Amount	264,230	16,038	33,775	46,842	48,850	31,617	47,123	39,98

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued [Money amounts are in thousands of dollars]

				Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW YORK							<b> </b>	
Number of returns	7,844,199	2,789,902	1,974,188	1,483,326	883,048	343,211	268,084	102,440
Number with paid preparer's signature	4,263,149	1,328,179	1,021,798	859,013	553,855	220,654	190,753	88,89
Number of exemptions	16,715,569	4,214,381	4,223,940	3,583,686	2,529,048	1,043,065	811,234	310,21
Adjusted gross income (less deficit)	293,196,545	15,263,409	43,359,142	57,794,944	53,484,109	29,371,095	35,227,475	58,696,37
Salaries and wages:								
Number of returns	6,590,838	2,039,772	1,709,814	1,362,657	827,171	322,215	243,007	86,20
Amount	222,927,427	14,099,929	34,886,345	48,725,798	45,441,373	24,625,293	26,292,240	28,856,44
Interest income:							l	
Number of returns	5,076,011	1,308,626	1,138,587	1,141,276	800,000	327,147	259,603	100,77
Amount	11,653,036	1,920,984	1,594,378	1,550,162	1,310,295	706,020	1,105,670	3,465,52
Dividends:								
Number of returns	1,934,137	435,954	338,459	387,684	340,117	172,782	173,947	85,19
Amount	7,532,656	738,846	739,543	863,948	918,254	530,934	982,336	2,758,79
Net capital gain (less loss):						40044	4,000,000	
Number of returns	1,031,980	195,847	163,880	191,981	175,109	100,117	127,698	77,34
Amount	13,620,024	772,510	275,976	457,516	631,543	525,830	1,328,764	9,627,88
Taxable pensions and annuities:	1,216,704	370,774	328,943	239,864	154,109	59.894	47,318	15.80
Number of returns	13,683,271	2,060,878	3,388,346	3,136,798	2,388,188	1,081,053	1,053,059	574,94
Unemployment compensation:	13,003,271	2,000,070	3,360,540	3,130,730	2,500,100	1,001,000	1,000,000	0,4,04
Number of returns	749,922	257,140	212,940	152,149	87,086	25,451	13,266	1,89
Amount	2,728,148	788,666	844,553	587,105	332,432	104,261	61,870	9,26
Number of sole proprietorship returns	980,715	303,785	190,481	185,433	137,958	65,470	68,820	28,76
Number of farm returns (Schedule F)	29,051	10,665	7,188	5,641	3,163	1,065	813	51
Total itemized deductions:							1	
Number of returns	2,884,947	173,877	452,095	811,188	750,730	330,528	264,682	101,84
Amount	51,842,135	2,705,549	4,831,310	9,206,645	10,857,060	6,368,371	7,513,036	10,360,16
Medical and dental expense:								
Number of returns	524,761	101,003	177,409	148,063	67,042	18,509	11,051	1,68
Amount	3,213,358	1,137,090	894,672	558,559	308,472	127,165	124,793	62,60
Taxes paid deductions:		450.004		227.045		200.1-0		404.74
Number of returns	2,857,518	158,981	444,718	807,915	749,577	330,176	264,411	101,74 6,721,80
Amount	24,521,799	637,057	1,439,552	3,671,201	4,989,617	3,092,199	3,970,366	0,721,00
Interest paid deductions:	2.008.987	90.431	256,606	534,934	567,671	263,904	211,792	83,64
Number of returns	14,551,723	651,609	1,276,598	2,786,274	3,391,881	1,934,011	2,176,425	2,334,92
Amount	14,351,723	631,609	1,276,396	2,760,274	3,391,001	1,534,011	2,170,425	2,334,82
Contributions: Number of returns	2,719,160	126,291	411,838	772,041	728,959	323,766	257,430	98.83
Amount	6,510,517	116,360	544,661	1,077,559	1,164,335	677,390	821,832	2.108.38
Taxable income:	0,510,517	110,500	344,001	1,077,000	1,101,000	0,000	521,502	2,100,00
Number of returns	6,393,006	1,425,056	1,899,894	1.474.374	881,116	342,689	267,635	102,24
Amount	195,567,691	4,353,291	22,651,786	37,198,668	36,287,438	20,591,669	25,997,483	48,487,35
Total tax liability:	100,001,001	1,000,000	,	0.,.00,000	,,		,,	,,
Number of returns	6,545,511	1,575,634	1,899,580	1,475,677	881,565	342,874	267,832	102,34
Amount	45,164,525	894,876	3,578,813	6,343,897	6,766,844	4,400,187	6,543,799	16,636,10
Earned income credit:		·		·			1	
Number of returns	901,122	566,806	334,316	-	-	-	-	
Amount	894,023	690,901	203,122	-			-	
Excess earned income credit: 3						l		
Number of returns	692,821	545,225	147,596		l -	-	-	
Amount	657,734	580,033	77,701		-	-	-	
Overpayment						l	[	
Number of returns	5,502,985	1,979,312	1,505,451	1,070,497	601,772	198,785	122,395	24,77
Amount	6,806,573	1,392,052	1,372,519	1,493,329	1,209,362	497,799	470,696	370,81
Tax due at time of filing:							1 440.000	co
Number of returns	1,766,539	490,822	391,782 302,239	355,768 402,382	241,343 412,863	123,421 304,363	113,333 546,990	50,07 1,058,23

Table 2.-Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

				Size o	adjusted gross	income		
State and item	All returns	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NORTH CAROLINA	.,,	. 121	1	(4)	131	107	- 177	10)
Number of returns	3,165,227	1,267,051	859,505	561,843	299,900	92,661	64,285	19,98
Number with paid preparer's signature	1,638,127	589,350	436,417	319,160	173,688	54,352	45,235	17,92
Number of exemptions	6,836,502 92,645,247	1,980,993 8,865,431	1,903,797 18,370,838	1,503,711	897,593	285,590	201,362	63,45
Salaries and wages:	52,043,247	0,000,401	10,370,030	21,917,401	18,026,915	7,892,526	8,433,031	9,139,10
Number of returns.	2,804,815	1.069,928	774,807	520,552	280,261	85,479	56,812	16,97
Amount	72,995,592	7,879,844	15,432,063	18,519,213	15,120,799	6,303,891	5,736,808	4,002.97
Interest income:		, ,			,,		0,100,200	1,000,0
Number of returns	1,577,126	377,339	383,761	387,388	259,081	87,169	62,555	19,83
Amount	2,534,970	417,226	458,976	440,291	357,237	182,761	263,548	414,93
Dividends:								
Number of returns	571,259	108,132	107,095	129,508	114,717	50,850	44,362	16,59
Amount	1,717,325	141,248	193,976	251,170	260,886	165,749	277,274	427,02
Net capital gain (less loss):	322.660							
Number of returns		55,773	57,163	67,653	60,350	30,759	35,048	15,9
Amount Taxable pensions and annuities:	2,736,297	115,579	128,182	212,170	277,710	210,098	473,634	1,318,92
Number of returns	449,709	114,527	131,182	105,119	63.179	19,220	12.863	200
—Amount	4,606,978	590,812	1,214,517-	1,219,309-	- 892,225	327,091	262,346	3,6° 100,6°
Unemployment compensation:	. ,,000,010		1,214,517	1,210,000	WL,LL	GE7,031	202,540	100,01
Number of returns	249,278	88,118	84,955	56,304	16,449	2,349	1,003	10
Amount	421,671	149,556	134,379	94,172	32,877	6,693	3,603	39
Number of sole proprietorship returns	415,975	122,216	101,867	94,118	54,837	19,342	17,737	5,85
Number of farm returns (Schedule F)	50,570	14,815	12,538	11,749	7,070	2,130	1,530	73
Total itemized deductions:								
Number of returns	868,539	48,181	144,327	264,874	240,711	87,662	63,021	19,76
Amount	11,843,229	498,439	1,429,813	2,654,750	3,002,505	1,473,934	1,515,040	1,268,74
Number of returns	172,465	31,768	58,199	54,803	21,914	4,005	1,580	.19
Amount	931,757	226,949	397,904	176,365	80,533	24,099	19,320	6,56
Taxes paid deductions:		,	301,007	5,522	30,000	21,000	10,020	0,00
Number of returns	862,106	44,749	142,552	264,046	240,435	87,600	62,966	19,75
Amount	4,065,190	61,795	252,622	746,664	1,042,652	556,497	645,782	759,17
Interest paid deductions:								
Number of returns	734,389	27,729	110,915	230,696	216,691	77,996	54,104	16,25
AmountContributions:	4,348,710	136,638	473,428	1,107,987	1,219,256	561,605	536,578	313,21
Number of returns	775,758	32.850	120,613	234,253	224.026	90,000	00.700	40.04
Amount	1,959,951	42,902	191,460	415,818	475,956	83,989 232,518	60,786 253,030	19,24 348,26
Taxable income:	1,555,551	4E,50E	151,400	413,616	473,830	232,310	233,030	348,20
Number of returns	2,514,927	639,255	838,693	560,563	299,617	92,595	64,236	19,96
Amount	58,295,229	2,055,013	9,366,834	14,170,785	12,631,101	5,747,532	6,479,519	7,844,44
Total tax liability:					. ,		,	
Number of returns	2,571,528	696,264	838,137	560,633	299,656	92,610	64,249	19,97
Amount	11,991,677	391,635	1,504,298	2,341,997	2,288,685	1,236,448	1,635,496	2,593,11
Earned income credit:								
Number of returns	540,444	353,619	186,825			-	-	
Amount	572,128	445,908	126,220					
Excess earned income credit: 3	400 555	946 476	00.070			j		
Number of returns	429,555 436,910	346,176 392,765	83,379 44,146				- 1	
Overpayment:	+30,81U	382,700	44,140	-				
Number of returns	2,283,920	1,029,633	655,990	363,721	167.613	39,280	22,924	4,75
Amount	2,270,394	817,833	592,066	394,614	247,781	80,063	81,343	56,69
Tax due at time of filing:	-,,	,	,	,,,,,,	2,. 3.	55,555	0.,070	J.,05
Number of returns	740,198	158,645	182,826	182,429	121,841	48,465	34,765	11,22
Amount	1,242,198	69,657	146,966	209,229	215,968	140,817	208,002	251,56

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

				Size o	f adjusted gross	income		
State and item	All returns	Under \$15,000 <sup>1</sup>	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NORTH DAKOTA					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
iumber of returns	000.750	440.000						
Number with paid preparer's signature	283,759 161,746	119,302 59,040	73,139 42,665	53,664	25,576	6,103	4,604	1,37
lumber of exemptions	641,480	167,848	180,276	33,794 165,892	16,674	4,461	3,834	1,27
djusted gross income (less deficit)	7,599,759	732,766	1,585,767	2,091,124	86,752 1,523,064	20,571 519,356	15,621 607,312	4,5
alaries and wages:	, , ,	,	1,000,000	2,001,124	1,020,004	313,330	007,312	540,3
Number of returns	228,883	90,970	58,791	46,587	22,557	5,117	3,698	1,10
Amount	5,239,743	602,172	1,107,032	1,553,788	1,115,080	318,985	310,924	231,76
terest income:								
Number of returns	186,338	60,603	47,308	43,274	23,464	5,854	4,482	1,39
Amountvidends:	360,987	74,434	88,615	74,574	50,326	20,448	27,494	25,09
Number of returns	60,759	14,726	13,819	14.530	10.400			
Amount	117,217	14,966	20,332	21,760	10,169 18,800	3,333 10,553	3,077	1,10
et capital gain (less loss):	,	14,000	20,002	21,700	10,000	10,553	17,012	13,79
Number of returns	47,202	11,617	11,757	10,636	6,828	2,556	2,712	1,09
Amount	272,279	23,703	36,456	42,048	39,048	21,374	39,002	70,64
exable pensions and annuities:		·	,		33,010	21,014	05,002	70,0
Number of returns	32,801	9,260	10,604	7,309	3,683	956	766	22
Amount	274,176	43,185	87,693	72,108	42,591	12,740	12,426	3,43
nemployment compensation:							1	
Number of returns	18,780	5,728	6,873	4,759	1,204	143	66	
Amount	42,895	10,845	16,680	11,831	2,980	384	156	2
umber of sole proprietorship returnsumber of farm returns (Schedule F)	40,186	11,349	10,733	9,997	4,932	1,441	1,300	43
otal itemized deductions:	34,127	10,755	9,756	7,839	3,689	1,068	855	16
Number of returns	48,891	3,900	8,260	14 226	40.400	4.0		
Amount	569,258	40,394	89,103	14,336 134,258	13,488 142,716	4,077	3,561	1,26
Medical and dental expense:		10,001	05,100	134,230	142,710	54,014	63,728	45,04
Number of returns	13,160	3,279	4,599	3,564	1,382	244	86	
Amount	79,779	25,908	28,990	16,467	6,293	1,283	800	3
Taxes paid deductions:						,		_
Number of returns	47,214	2,980	7,745	14,171	13,431	4,066	3,552	1,26
Amount	158,610	3,654	21,994	27,639	37,743	16,859	23,845	26,87
Interest paid deductions: Number of returns	20.050	4.070						
Amount	36,956 188,044	1,279 5,121	4,578 16,536	11,625	12,107	3,531	2,846	99
Contributions:	100,044	3,121	10,530	51,550	60,819	20,329	21,430	12,25
Number of returns	43,358	2,599	6,652	12,739	12,776	3,921	3,438	1,23
Amount	95,100	3,230	9,944	18,243	22,526	10,247	15,778	15,13
axable income:	ŀ					,	,	.0,.0
Number of returns	230,367	68,339	70,809	53,578	25,565	6,101	4,604	1,37
Amount	4,865,709	201,498	795,494	1,354,097	1,111,091	407,129	503,788	492,61
otal tax liability:		<u></u>			i			
Number of returns	238,778	76,315	71,281	53,539	25,568	6,100	4,604	1,37
amed income credit:	1,029,510	41,933	140,238	239,209	216,770	96,506	134,689	160,16
Number of returns	28,180	16,928	11,252					
Amount	27,178	20,339	6,840		_			•
Excess earned income credit: 3			0,040		-	-	-	•
Number of returns	20,397	16,151	4,246	- 1		_ [	_	
Amount	18,440	16,206	2,235	-	_	_	_	
rerpayment:	1		,	ł	ľ	J		•
Number of returns	168,592	81,117	44,699	27,958	11,393	1,841	1,228	35
Amount	133,596	44,914	34,657	27,031	15,106	3,747	4,663	3,478
x due at time of filing:		1					·	
Number of returns	95,514	26,445	24,962	23,583	13,054	3,786	2,893	79
Amount	228,955	11,069	30,800	52,553	48,489	26,726	36,194	23,124

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

1				Size o	f adjusted gross	ncome		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
Ì		\$15,000 ¹	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
оню				· ·				
Number of returns	5,101,148	1.923.751	1,385,958	1,025,520	503,755	133,553	94,993	33,618
Number with paid preparer's signature	2,307,473	720,882	649,512	523,542	253,584	68,035	62,736	29,182
Number of exemptions	10,597,339	2,717,612	2,873,688	2,622,271	1,540,724	426,911	307,062	109,071
Adjusted gross income (less deficit)	153,216,681	12,851,576	30,319,260	40,026,782	30,085,535	11,364,735	12,530,564	16,038,230
Salaries and wages:				·				
Number of returns	4,389,659	1,512,868	1,210,638	954,980	474,726	123,111	84,072	29,264
Amount	119,682,145	9,985,621	24,351,807	34,299,255	25,748,285	9,095,846	8,610,371	7,590,959
nterest income:		704.454	746,677	746,646	433,729	124,374	91,426	33.146
Number of returns	2,970,149	794,151 955,608	1,025,238	889,785	612,849	277,311	378,986	721,389
Amount	4,861,167	933,006	1,025,236	665,765	012,000	2,7,511	5,5,555	
Dividends: Number of returns	1,127,995	245.654	235,720	274.298	201,029	74,850	67,493	28,951
Amount	3,225,705	308,352	423,936	498,852	445,349	256,888	434,551	857,776
Vet capital gain (less loss):		,			1		1	
Number of returns	547,343	101,136	107,981	124,846	96,332	42,542	48,901	25,605
Amount	4,431,547	242,736	201,934	334,821	407,076	287,385	573,298	2,384,298
Taxable pensions and annuities:			1	1	I			
Number of returns	834,931	288,470	256,731	160,822	81,939	23,760	17,638	5,571
Amount	8,112,088_	1,636,129	2,581,635	1,878,444	1,090,303	395,405	360,714	169,458
Inemployment compensation:				i			0.070	22
Number of returns	375,845	106,332	117,431	97,151	45,552	6,878	2,278	917
Amount	1,026,150	288,649	360,097	249,927	101,667	17,091 27,712	7,802 26,226	10,370
Number of sole proprietorship returns	609,750	167,691	146,359	146,965	84,427	2,277	1,694	882
Number of farm returns (Schedule F)	72,837	19,649	19,673	19,068	9,594	2,211	1,034	
Total itemized deductions:	4 400 400	61,105	259,473	474,736	365,786	120,478	91,438	33,153
Number of returns	1,406,169 17,428,534	889,134	1,826,431	4,225,643	4,235,596	1,893,460	2,113,244	2,245,026
Amount	17,420,004		1,020,401	4,223,040	1	1,200,140		
Medical and dental expense: Number of returns	140,944	31,110	49,983	39,168	15,298	3,381	1,728	276
Amount	1,141,739	501,293	256,883	233,382	82,224	28,729	27,289	11,940
Taxes paid deductions:	1,141,100	1 00.,200						
Number of returns	1,395,271	55,056	256,437	473,473	365,405	120,386	91,373	33,14
Amount	6,859,309	136,081	496,475	1,388,138	1,624,578	791,913	1,007,651	1,414,47
Interest paid deductions:					ŀ			
Number of returns	.1,198,113	36,073	200,102	419,109	333,441	106,321	76,742	26,32
Amount	6,316,797	173,771	730,900	1,816,379	1,743,091	699,634	694,467	458,55
Contributions:								00.05
Number of returns	1,215,270	37,611	196,946	409,269	337,135	114,769	87,483	32,05 569,99
Amount	2,413,583	39,295	200,027	494,287	533,027	257,675	319,272	509,995
Taxable income:	4644.00-	1,000,001	1 000 004	1,023,608	503,403	133,459	94,912	33,60
Number of returns	4,211,265	1,062,001 3,410,317	1,360,281 17,070,384	26,938,442	21,525,284	8,431,762	9,753,553	13,831,67
Amount	100,961,416	3,410,317	17,070,384	20,830,442	21,323,204	0,401,702	5,760,000	
Total tax liability:	4,286,244	1,133,143	1,363,878	1,023,729	503,452	133,485	94,949	33,60
Number of returns	20,993,250	626,537	2,740,338	4,633,642	3,997,399	1,844,901	2,494,764	4,655,66
Eamed income credit:	20,000,200	]	],, ,5,550		1		1	
Number of returns	500,825	316,649	184,176	-	-	-	-	·
Amount	481,711	368,765	112,946		-		-	
Excess earned income credit: 3		1		I		1	1	
Number of returns	378,762	307,932	70,830	-		-	-	l .
Amount	353,808	317,137	36,671	-	-	-	-	•
Overpayment:		1		1				
Number of returns	3,634,630	1,460,798	1,025,286	712,227	320,588	67,941	38,712	9,07
Amount	3,528,889	861,606	843,081	873,759	540,931	. 153,936	147,191	108,38
Tax due at time of filing:					100.0	50.774	42.054	10 50
Number of returns	1,171,350	296,323	314,002	280,065	163,670	56,771	43,951	16,56 370,70
Amount	1,680,796	104,450	219,005	304,241	277,926	162,549	241,918	3/0,/0

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

				Size o	f adjusted gross	income		
State and item	All retums	Under \$15,000 <sup>1</sup>	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OKLAHOMA			l					
lumber of returns	1,328,928	565,991	347,818	234,345	118,476	33,255	01 600	7.40
Number with paid preparer's signature	735,931	282,522	195,128	234,345 141,859	72,975	33,255 20,790	21,639	7,40
lumber of exemptions	3,063,494	964,003	865,088	670,600	72,975 368,440	103,847	16,020	6,63
Adjusted gross income (less deficit)	36,052,176	3,260,120	7,510,115	9,113,756	7,104,673	2,828,796	68,340 2,840,689	23,17 3,394,02
Salaries and wages:	30,032,170	3,200,120	7,510,115	9,113,730	7,104,073	2,020,790	2,040,009	3,394,02
Number of returns	1,107,118	441,441	293,260	210,079	107,984	29,921	18,274	6,15
Amount	27,723,706	3,120,317	5,907,583	7,484,567	5,798,298	2,162,829	1,776,456	1,473,65
nterest income:	,,	0,120,011	3,557,555	7,404,007	0,7 00,200	2,102,020	1,770,430	1,475,05
Number of returns	663,181	185.004	164,430	156,394	98,908	30,624	20,583	7,23
Amount	1,359,527	262,176	276,081	240,824	179,102	86,875	119,388	195,08
Dividends:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,•		2.0,02		35,57	,	150,00
Number of returns	225,014	47,752	46,188	52,392	41,884	16,910	14,034	5,85
Amount	618,933	62,347	77,460	89,066	84,951	51,080	86,657	167,37
let capital gain (less loss):		,-		,	-1,-41	31,000	30,00	101,21
Number of returns	147,396	33,841	30,729	31,359	23,864	10,746	11,328	5,52
Amount	922,139	57,532	58,292	81,371	92,315	64,852	131,581	436,19
axable pensions and annuities:	· .		· '		,	,	,	
Number of returns	210,267	60,119	65,256	46,129	25,615	7,284	4,645	1,21
Amount	2,374,978	366,599	725,919	617,949	400,393	130,775	101,806	31,53
Inemployment compensation:			i '	,		,	,	,
Number of returns	72,931	26,794	23,093	15,612	5,791	1,190	405	4
Amount	186,452	68,563	61,047	37,810	14,468	3,085	1,320	15
lumber of sole proprietorship returns	223,955	76,351	54,637	46,658	25,956	8,777	8,122	3,45
lumber of farm returns (Schedule F)	66,569	23,090	17,149	15,153	7,457	1,856	1,351	51
otal itemized deductions:					,			
Number of returns	340,828	25,112	60,406	106,547	90,288	30,495	20,745	7,23
Amount	4,115,591	246,907	515,043	992,705	1,031,588	458,666	445,287	425,39
Medical and dental expense:								
Number of returns	84,033	18,589	27,781	24,977	10,166	1,759	697	6
Amount	380,234	115,251	120,237	86,207	37,998	10,197	7,643	2,70
Taxes paid deductions:								
Number of returns	336,114	22,323	59,180	106,074	90,125	30,463	20,722	7,22
Amount	1,299,167	28,722	81,809	252,618	340,435	170,831	188,424	236,32
Interest paid deductions:								
Number of returns	270,693	12,619	41,920	88,827	79,207	26,096	16,576	5,44
Amount	1,374,515	55,899	156,536	373,050	387,428	157,319	138,551	105,73
Contributions:			·		· ·	·		·
Number of returns	297,908	16,326	49,026	93,484	83,472	28,929	19,726	6,94
Amount	803,699	25,737	89,532	177,426	191,016	87,153	95,133	137,70
axable income:	l			·		,		
Number of returns	1,006,752	256,886	335,339	233,887	118,392	33,229	21,623	7,39
Amount	22,718,181	793,493	3,639,004	5,883,875	5,074,659	2,121,552	2,246,610	2,958,98
otal tax liability:	l		·	•	*	·		
Number of returns	1,051,149	299,899	336,716	233,868	118,400	33,239	21,626	7,40
Amount	4,701,419	171,225	598,914	978,448	928,872	463,193	575,723	985,04
amed income credit:						·	,	
Number of returns	214,892	141,750	73,142		_			
Amount	215,985	170,105	45,880					
Excess earned income credit: 3	I	•						
Number of returns	169,796	137,096	32,700	_	_			
Amount	162,192	144,420	17,772	<u></u>		_	[	
verpayment:		• -	1					
Number of returns	904,040	425,560	245,106	146,298	64,276	13,495	7,333	1,97
Amount	857,313	300,097	209,915	161,219	96,226	29,107	32,148	28,60
ax due at time of filing:	•							
Number of returns	336,738	85,446	90,151	179,705	48,848	17,512	11,427	3,64
Amount	520,618	36,112	73,857	98,310	93,552	56,236	77,981	84,57

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

·				Size o	f adjusted gross	income		
State and item	All returns	. Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
· _		\$15,000 ¹	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OREGON								
•	4.057.004	500 404	044.004	000 004	444.000	40.000	0,440	0.77
lumber of returns	1,357,284	523,184 188,483	344,634	263,324 139,968	141,626 81,917	43,328 27,262	31,416 23,742	9,77 8,74
Number with paid preparer's signature	624,991 3,042,577	832,562	154,879 789,011	724,292	432,602	134,496	98,844	30,77
lumber of exemptions	41,830,525	3,283,807	7,508,708	10,276,830	8,509,594	3,688,869	4,136,948	4,425,76
Salaries and wages:	41,000,023	0,200,007	7,500,700	10,270,000	0,000,004	0,000,000	4,700,540	4,425,10
Number of returns	1,116,011	397,526	285,138	233,605	127,657	38,261	25,947	7,87
Amount	29,915,603	2,682,523	5,610,086	8,154,935	6,707,243	2,691,158	2,422,289	1,647,36
nterest income:		,-,00-,0-0	.,,	2,,		_,,	_,,	
Number of returns	816,038	216,505	192,250	199,001	126,871	41,237	30,522	9,65
Amount	1,705,680	301,866	317,056	303,656	242,579	122,825	180,854	236,84
Dividends:								
Number of returns	300,571	69,752	60,684	66,262	52,951	22,476	20,601	7,84
Amount	849,287	104,501	128,102	138,701	122,848	70,720	108,926	175,48
let capital gain (less loss):								
Number of returns	220,644	46,699	44,863	47,649	37,706	17,429	18,536	7,76
Amount	2,197,100	118,622	131,291	211,949	263,042	194,461	377,697	900,03
axable pensions and annuities:								
Number of returns	214,825	67,532	64,271	44,099	24,521	7,629	5,307	1,46
Amount	2,369,515_	376,447	670,892		408,354	_ <u>146,184</u>	<u>11</u> 1, <u>914</u>	48,07
Inemployment compensation:	450.050	50.01-	50.07	100 44-	40.00-	0.050	أيما	^
Number of returns	159,652	53,915	52,874	36,447	13,095	2,256	969 3,769	9 38
Amount	482,889	145,544	172,289 53,552	112,018 53,101	41,034 30,268	7,849 10,557	9,481	38 2.85
lumber of sole proprietorship returns	222,679 32,258	62,866 7,882	6,808	7,801	5,502	1,931	1,587	2,65 74
Fotal itemized deductions:	عد,دده	,,002	0,000	,,551	3,302	1,501	1,557	/4
Number of returns	478,119	39,303	83,530	151,390	121,923	41,610	30,762	9,60
Amount	6,587,221	409,004	747,656	1,621,910	1,614,246	743,805	787,421	663,17
Medical and dental expense:				1			[	• • • •
Number of returns	98,418	28,535	33,980	24,750	8,694	1,651	737	7
Amount	513,904	163,681	121,256	178,563	31,889	9,352	6,875	2,28
Taxes paid deductions:		l .	1		1			
Number of returns	472,606	36,043	82,098	150,825	121,748	41,564	30,732	9,59
Amount	2,827,211	79,802	225,022	610,824	724,310	352,750	407,794	426,71
Interest paid deductions:	_							
Number of returns	398,910	23,532	64,436	131,542	108,762	36,629	26,241	7,76
Amount	2,277,883	106,039	260,942	657,787	597,079	258,724	254,923	142,38
Contributions:	200.000			105.100	100 500	00 700		0.40
Number of returns	399,998	25,081	64,379	125,402 169,883	108,506	38,702	28,794 97,405	9,13 146.99
Amount	780,618	28,684	84,311	109,883	172,284	81,058	97,405	140,99
Faxable income:  Number of returns	1,081,365	261,355	331,648	262,453	141,461	43,297	31,390	9,76
Amount	26,471,485	821,606	3,825,861	6,475,244	5,806,950	2,635,018	3,135,027	3,771,77
Amount	20,77 1,403	521,000	0,020,001	0,775,274	3,000,530	2,000,018	5,155,021	0,771,77
Number of returns	1,110,699	288,517	333,673	262,535	141,502	43,306	31,400	9,76
Amount	5,584,004	166,238	635,396	1,100,136	1,068,596	575,687	805,083	1,232,86
Earned income credit:	3,304,004	100,200	300,000	1 .,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	] 3, 3,33,	555,555	.,,00
Number of returns	153,144	98,664	54,480	l . <u>-</u>	-	-		
Amount	151,898	118,426	33,472			-		
Excess earned income credit 3				`	l		[	
Number of returns	118,775	95,041	23,734	-	-		-1	
Amount	114,441	101,366	13,075	-			-	
Overpayment:	•							
Number of returns	830,310	361,743	217,357	148,398	73,211	17,073	10,356	2,17
Amount	745,688	214,751	159,568	156,324	110,128	37,694	41,248	25,97
Fax due at time of filing:		١.		l	l .			
Number of returns	422,359	99,291	111,890	104,212	61,701	23,055	16,900	5,31
Amount	729,054	39,721	92,291	133,177	129,921	82,867	123,582	127,49

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]	<del></del>	-			<del></del>	<u> </u>		
				Size o	f adjusted gross	income		
State and item	All returns	Under \$15,000 <sup>1</sup>	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PENNSYLVANIA								-
		2,014,409	1,363,576	1,056,422	586.997	186,290	128,432	42,201
Number of returns	5,378,327 2,325,217	754,215	571,191	496,715	288,820	95,875	82,239	36,162
Number of exemptions	11,564,982	2,900,086	2,939,078	2,802,667	1,784,597	588,008	413,085	137,461
Adjusted gross income (less deficit)	171,311,334	12,579,679	29,715,172	41,280,136	35,331,654	15,878,629	16,855,088	19,670,977
Salaries and wages:	,			,,	,,	,,		
Number of returns	4,461,630	1,467,675	1,154,428	968,234	548,980	172,758	113,591	35,964
Amount	131,373,486	9,455,590	22,810,293	34,508,490	30,011,957	13,013,359	11,864,130	9,709,666
Interest income:								
Number of returns	3,477,932	968,041	816,459	822,296	528,627	176,544	124,287	41,678
Amount	5,997,729	1,239,806	1,207,060	1,046,661	764,419	360,687	486,557	892,539
Dividends: Number of returns	1,336,332	321,670	262.057	286.111	236.615	103,630	90,240	36,009
Amount	4,359,205	321,670 459,842	572,106	646,157	587,354	344,209	570,918	1,178,620
Net capital gain (less loss):	4,000,200	430,042	] 5,2,100	0-0,107	337,334	]	3,3,510	1,110,020
Number of returns	621,073	127,084	113,979	124,429	105,196	54,029	64,035	32,321
Amount	5,093,835	227,386	223,336	371,239	459,435	347,197	755,284	2,709,958
Taxable pensions and annuities:		•			,	·		
Number of returns	975,826	349,851	277,401	181,168	101,972	33,350	24,411	7,673
Amount	9,263,665	1,924,060	2,692,021	2,051,184	1,323,369	522,705	485,934	264,391
Unemployment compensation:							]	
Number of returns	602,899	176,480	192,660	154,012	63,339	11,290	4,581	537
Amount	2,227,482	536,066	783,469	587,646	246,841	48,764	22,010	2,687
Number of sole proprietorship returns	644,407	175,092	142,597	145,560	93,790	37,063	36,364	13,941 598
Number of farm returns (Schedule F)	41,169	14,910	10,908	8,292	4,149	1,235	1,077	396
Total itemized deductions: Number of returns	1,474,961	73,277	207,537	441,584	423,423	166,332	121,946	40,862
Amount	20,252,468	1,167,986	2,011,013	4,400,450	5,187,767	2,653,726	2,738,302	2,093,224
Medical and dental expense:	,,	1,101,000		1,,,,,,,,	_,,,	_,,	_,,	_,
Number of returns	205,090	45,808	69,684	56,419	23,730	5,852	3,131	466
Amount	1,418,577	598,951	339,384	246,070	122,513	44,573	43,192	23,892
Taxes paid deductions:								
Number of returns	1,464,813	67,629	204,783	440,420	423,020	166,237	121,873	40,851
Amount	7,554,722	255,923	592,069	1,490,303	1,968,863	1,047,722	1,125,511	1,074,332
Interest paid deductions:	1,236,905	38,651	153,444	380,108	379,951	147,831	104,121	32,799
Number of returnsAmount	7,529,823	209,037	653,608	1,820,141	2,125,905	1,033,117	1,037,243	650,772
Contributions:	7,020,020	200,007	555,555	1,020,111	2,120,000	1,000,	',557,215	000,
Number of returns	1,354,855	49,439	177,147	402,833	403,930	162,080	119,300	40,126
Amount	2,846,758	53,850	219,684	520,040	643,779	353,111	415,307	640,987
Taxable income:			l	l				
Number of returns	4,412,032	1,084,796	1,330,592	1,053,537	586,457	186,152	128,335	42,163
Amount	114,187,908	3,345,483	16,039,155	27,192,057	25,124,400	11,776,632	13,190,926	17,519,257
Total tax liability:				4.0-0		4	,	10.100
Number of returns	4,488,664	1,156,416	1,335,199	1,053,792	586,517	186,190	128,368	42,182 5,841,640
Amount Earned income credit:	24,176,133	630,788	2,585,063	4,580,381	4,628,677	2,550,757	3,358,827	3,041,040
Number of returns	491,233	293,648	197,585	l				
Amount	467,144	345,906	121,239	l -	]		_	-
Excess earned income credit: 3	.07,177	3-10,000	1 .21,200			l	1	
Number of returns	361,954	283,557	78,397	-	_	-	! - !	_
Amount	332,620	292,116	40,504		-	-	[ - l	
Overpayment:			1	1	ŀ	1		
Number of returns	3,797,936	1,478,911	1,031,187	752,491	377,036	95,051	52,359	10,901
Amount	3,905,171	877,585	894,482	935,809	638,652	209,877	202,146	146,621
Tax due at time of filing:					I	1		
Number of returns	1,209,329	312,846	280,490	266,523	186,414	80,227	61,042	21,787
Amount	1,891,527	109,933	208,143	288,597	302,485	203,680	319,443	459,246

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued [Money amounts are in thousands of dollars]

(1) 448,625 216,120 925,263 4,341,042 380,446 0,974,412 284,767 494,660 93,236 321,586 50,923 441,636 69,938 758,859 66,785	Under \$15,000 ¹ (2) 164,274 65,216 223,881 1,059,360 126,910 856,327 72,249 92,263 20,245 27,510 9,212 17,747 21,245 112,559	\$15,000 under \$30,000 (3) 113,850 53,032 229,465 2,471,148 98,357 1,933,988 67,584 95,024 17,781 36,132 8,784 14,684	\$30,000 under \$50,000 (4) 87,275 48,352 223,895 3,422,106 79,994 2,839,383 69,104 89,488 20,437 46,649	\$50,000 under \$75,000 (5) 50,511 29,194 151,629 3,044,700 47,376 2,555,323 46,042 68,453 17,218 45,550	(6) 16,388 9,512 51,272 1,396,658 15,303 1,138,928 15,730 34,117 7,782	\$100,000 under \$200,000 (7) 10,921 7,766 34,233 1,435,330 9,607 963,485 10,678 46,931	\$200,000 or more (8) 3,401 3,041 10,881 1,512,741 2,895 686,971 3,388 68,384
446,625 216,120 925,263 4,341,042 380,446 0,974,412 284,767 494,660 93,236 321,566 50,923 441,636 69,938 758,859 66,785	(2) 164,274 65,216 223,881 1,059,360 126,910 856,327 72,249 92,263 20,245 27,510 9,212 17,747 21,245	(3) 113,850 53,032 229,465 2,471,148 98,357 1,933,988 67,584 95,024 17,781 36,132 8,784	(4) 87,275 48,352 223,895 3,422,106 79,994 2,839,383 69,104 89,488 20,437 46,649	50,511 29,194 151,629 3,044,700 47,376 2,555,323 46,042 68,453 17,218	(6) 16,388 9,512 51,272 1,396,658 15,303 1,138,928 15,730 34,117 7,782	10,921 7,766 34,233 1,435,330 9,607 963,485 10,678 46,931	3,40 3,04 10,88 1,512,74 2,89 686,97
446,625 216,120 925,263 4,341,042 380,446 0,974,412 284,767 494,660 93,236 321,566 50,923 441,636 69,938 758,859 66,785	164,274 65,216 223,881 1,059,360 126,910 856,327 72,249 92,263 20,245 27,510 9,212 17,747 21,245	113,850 53,032 229,465 2,471,148 98,357 1,933,988 67,584 95,024 17,781 36,132 8,784	87,275 48,352 223,895 3,422,106 79,994 2,839,383 69,104 89,488 20,437 46,649	50,511 29,194 151,629 3,044,700 47,376 2,555,323 46,042 68,453 17,218	16,388 9,512 51,272 1,396,658 15,303 1,136,928 15,730 34,117 7,782	10,921 7,766 34,233 1,435,330 9,607 963,485 10,678 46,931	3,40 3,04 10,88 1,512,74 2,89 686,97
216,120 925,263 4,341,042 380,446 0,974,412 284,767 494,660 93,236 321,586 50,923 441,636 69,938 758,859 66,785	65,216 223,881 1,059,360 126,910 856,327 72,249 92,263 20,245 27,510 9,212 17,747 21,245	53,032 229,465 2,471,148 98,357 1,933,988 67,584 95,024 17,781 36,132 8,784	48,352 223,895 3,422,106 79,994 2,839,383 69,104 89,488 20,437 46,649	29,194 151,629 3,044,700 47,376 2,555,323 46,042 68,453 17,218	9,512 51,272 1,396,658 15,303 1,138,928 15,730 34,117 7,782	7,766 34,233 1,435,330 9,607 963,485 10,678 46,931	3,044 10,881 1,512,741 2,899 686,971
216,120 925,263 4,341,042 380,446 0,974,412 284,767 494,660 93,236 321,586 50,923 441,636 69,938 758,859 66,785	65,216 223,881 1,059,360 126,910 856,327 72,249 92,263 20,245 27,510 9,212 17,747 21,245	53,032 229,465 2,471,148 98,357 1,933,988 67,584 95,024 17,781 36,132 8,784	48,352 223,895 3,422,106 79,994 2,839,383 69,104 89,488 20,437 46,649	29,194 151,629 3,044,700 47,376 2,555,323 46,042 68,453 17,218	9,512 51,272 1,396,658 15,303 1,138,928 15,730 34,117 7,782	7,766 34,233 1,435,330 9,607 963,485 10,678 46,931	3,044 10,881 1,512,741 2,899 686,971
216,120 925,263 4,341,042 380,446 0,974,412 284,767 494,660 93,236 321,586 50,923 441,636 69,938 758,859 66,785	65,216 223,881 1,059,360 126,910 856,327 72,249 92,263 20,245 27,510 9,212 17,747 21,245	53,032 229,465 2,471,148 98,357 1,933,988 67,584 95,024 17,781 36,132 8,784	48,352 223,895 3,422,106 79,994 2,839,383 69,104 89,488 20,437 46,649	29,194 151,629 3,044,700 47,376 2,555,323 46,042 68,453 17,218	9,512 51,272 1,396,658 15,303 1,138,928 15,730 34,117 7,782	7,766 34,233 1,435,330 9,607 963,485 10,678 46,931	3,044 10,881 1,512,741 2,899 686,971
925,263 4,341,042 380,446 0,974,412 284,767 494,660 93,236 321,586 50,923 441,636 69,938 758,859 66,785	223,881 1,059,360 126,910 856,327 72,249 92,263 20,245 27,510 9,212 17,747 21,245	229,465 2,471,148 98,357 1,933,988 67,584 95,024 17,781 36,132 8,784	223,895 3,422,106 79,994 2,839,383 69,104 89,488 20,437 46,649	151,629 3,044,700 47,376 2,555,323 46,042 68,453 17,218	51,272 1,396,658 15,303 1,138,928 15,730 34,117 7,782	34,233 1,435,330 9,607 963,485 10,678 46,931	10,88 1,512,74 2,89 686,97
4,341,042 380,446 0,974,412 284,767 494,660 93,236 321,586 50,923 441,636 69,938 758,859 66,785	1,059,360 126,910 856,327 72,249 92,263 20,245 27,510 9,212 17,747 21,245	2,471,148 98,357 1,933,988 67,584 95,024 17,781 36,132 8,784	3,422,106 79,994 2,839,383 69,104 89,488 20,437 46,649	3,044,700 47,376 2,555,323 46,042 68,453 17,218	1,395,658 15,303 1,138,928 15,730 34,117 7,782	1,435,330 9,607 963,485 10,678 46,931	1,512,74 2,89 686,97 3,38
284,767 494,660 93,236 321,586 50,923 441,636 69,938 758,859 66,785	856,327 72,249 92,263 20,245 27,510 9,212 17,747 21,245	1,933,988 67,584 95,024 17,781 36,132 8,784	2,839,383 69,104 89,488 20,437 46,649	2,555,323 46,042 68,453 17,218	1,138,928 15,730 34,117 7,782	963,485 10,678 46,931	686,97 3,38
284,767 494,660 93,236 321,586 50,923 441,636 69,938 758,859 66,785	856,327 72,249 92,263 20,245 27,510 9,212 17,747 21,245	1,933,988 67,584 95,024 17,781 36,132 8,784	2,839,383 69,104 89,488 20,437 46,649	2,555,323 46,042 68,453 17,218	1,138,928 15,730 34,117 7,782	963,485 10,678 46,931	686,97 3,38
284,767 494,660 93,236 321,586 50,923 441,636 69,938 758,859 66,785	72,249 92,263 20,245 27,510 9,212 17,747 21,245	67,584 95,024 17,781 36,132 8,784	69,104 89,488 20,437 46,649	46,042 68,453 17,218	15,730 34,117 7,782	10,678 46,931	3,38
93,236 321,586 50,923 441,636 69,938 758,859	92,263 20,245 27,510 9,212 17,747 21,245	95,024 17,781 36,132 8,784	89,488 20,437 46,649	68,453 17,218	34,117 7,782	46,931	
93,236 321,586 50,923 441,636 69,938 758,859	92,263 20,245 27,510 9,212 17,747 21,245	95,024 17,781 36,132 8,784	89,488 20,437 46,649	68,453 17,218	34,117 7,782	46,931	
93,236 321,586 50,923 441,636 69,938 758,859	20,245 27,510 9,212 17,747 21,245	17,781 36,132 8,784	20,437 46,649	17,218	7,782		00,30
321,586 50,923 441,636 69,938 758,859 66,785	27,510 9,212 17,747 21,245	36,132 8,784	46,649				
50,923 441,636 69,938 758,859	27,510 9,212 17,747 21,245	36,132 8,784	46,649			6.991	. 2,78
441,636 69,938 758,859 66,785	9,212 17,747 21,245	8,784			27,635	50,782	87,32
441,636 69,938 758,859 66,785	17,747 21,245					20,	,
69,938 758,859 66,785	21,245	14,684	10,739	9,438	4,703	5,493	2,55
758,859 66,785			28,325	39,588	32,337	78,553	230,40
758,859 66,785		l i				<b>i</b>	-
66,785	112,559	20,168	14,534	8,563	2,803	2,056	56
	I	203,926	190,209	134,974	54,695	45,348	17,15
	21,312	19,734	16,174	7,548	1,363	567	8
239,323	65,024	76,612	60,301	28,651	5,570	2,717	44
57,299	15,306	12,362	13,116	8,949	3,368	3,131	1,06
497	147	86	117	72	28	33	. 1
144,785	7,744	21,719	44.664	40,958	15,587	10,738	3,37
2,112,644	83,841	207,553	485,145	542,741	289,048	273,495	230,82
rii imigra	00,041	201,000	400,140	372,141	200,040	273,485	230,02
18,288	4,279	6,422	5,059	1,867	415	216	3
94,579	25,862	27,612	20,569	10,177	4,245	4,628	1,48
		•		•		,,	-,
143,680	7,166	21,404	44,534	40,910	15,571	10,724	3,37
895,840	19,963	64,632	177,451	222,224	118,583	134,077	158,91
							2,75
840,819	29,467	89,807	226,130	239,270	105,617	94,827	55,70
404.040							
							3,32
180,073	3,300	14,728	37,022	44,705	25,0 <del>9</del> 2	30,400	40,49
371.020	92.030	110 936	86 944	50 440	18365	10.906	3.39
3,337,449						,	1,277,18
,,		,,,,,,,,,,		-,,;	,,,,,,,,,	1,000,100	.,,
377,840	98,279	111,457	86,975	50,447	16,373	10,910	3,39
1,974,642	56,322	217,705	373,237	382,829	215,620	275,744	453,18
		• .			1		
39,880	24,834	15,046	-	'	-	-	
38,897	29,555	9,342	-	- 1		- 1	
	ا ا	' <b> </b>	j			- 1	
			-	-	-	-	•
28,155	25,097	3,058	-	-		-	
004 400	400.000	00.000	00.055	20.55-			
				,			96
J443,443	/ 3,834	/5,584	63,401	90,708	20,465	19,142	10,23
	36035	23 130	21 226	15.056	8 550	4 074	1,58
98 677				27,784		•	35,58
	895,840 125,337 840,819 134,040 196,075 371,020 ,337,449 377,840 ,974,642 39,880 38,897 30,010 28,155 321,466 343,443 98,677	895,840 19,963 125,337 5,133 840,819 29,467 134,040 5,026 196,075 3,568 371,020 92,030 ,337,449 301,212 377,840 98,279 ,974,642 56,322 39,880 24,834 38,897 29,555 30,010 24,000 28,155 25,097 321,466 123,326 343,443 73,834	895,840 19,963 64,632 125,337 5,133 17,714 840,819 29,467 89,807 134,040 5,026 18,879 196,075 3,568 14,729 371,020 92,030 110,936 337,449 301,212 1,352,535 377,840 98,279 111,457 974,642 56,322 217,705 39,880 24,834 15,046 38,897 29,555 9,342 30,010 24,000 6,010 28,155 25,097 3,058 321,466 123,326 86,932 343,443 73,834 75,594	895,840         19,963         64,632         177,451           125,337         5,133         17,714         39,685           840,819         29,467         89,807         226,130           134,040         5,026         18,879         41,665           196,075         3,568         14,729         37,022           371,020         92,030         110,936         86,944           337,449         301,212         1,352,535         2,206,884           377,840         98,279         111,457         86,975           974,642         56,322         217,705         373,237           39,880         24,834         15,046            30,010         24,000         6,010            30,010         24,000         6,010            321,466         123,326         86,932         63,089           343,443         73,834         75,594         83,461           98,677         26,025         23,139         21,326	895,840         19,963         64,632         177,451         222,224           125,337         5,133         17,714         39,685         37,114           840,819         29,467         89,807         226,130         239,270           134,040         5,026         16,879         41,665         39,458           196,075         3,568         14,729         37,022         44,765           371,020         92,030         110,936         86,944         50,440           ,337,449         301,212         1,352,535         2,206,884         2,102,301           377,840         98,279         111,457         86,975         50,447           ,974,642         56,322         217,705         373,237         382,829           39,880         24,834         15,046             30,010         24,000         6,010             30,155         25,097         3,058             321,466         123,326         86,932         63,089         33,587           343,443         73,834         75,594         83,461         60,708           98,677         26,025         23	895,840         19,963         64,632         177,451         222,224         118,583           125,337         5,133         17,714         39,685         37,114         13,821           840,819         29,467         89,807         226,130         239,270         105,617           134,040         5,026         18,879         41,665         39,458         15,229           196,075         3,568         14,729         37,022         44,765         25,092           371,020         92,030         110,936         86,944         50,440         16,365           ,337,449         301,212         1,352,535         2,208,884         2,102,301         1,006,543           377,840         98,279         111,457         86,975         50,447         16,373           974,642         56,322         217,705         373,237         382,829         215,620           39,880         24,834         15,046         -         -         -         -           30,010         24,000         6,010         -         -         -         -           321,466         123,326         86,932         63,089         33,587         8,861           343,443         73	895,840         19,963         64,632         177,451         222,224         118,583         134,077           125,337         5,133         17,714         39,685         37,114         13,821         9,117           840,819         29,467         89,807         226,130         239,270         105,617         94,827           134,040         5,026         18,879         41,665         39,458         15,229         10,456           196,075         3,568         14,729         37,022         44,765         25,092         30,400           371,020         92,030         110,936         86,944         50,440         16,365         10,906           ,337,449         301,212         1,352,535         2,208,884         2,102,301         1,008,543         1,088,788           377,840         98,279         111,457         86,975         50,447         16,373         10,910           974,642         56,322         217,705         373,237         382,829         215,620         275,744           39,880         24,834         15,046         —         —         —         —         —           30,010         24,000         6,010         —         —         —

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

				Size o	fadjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SOUTH CAROLINA								
Number of returns	1,581,259	666,477	427,515	266,001	143,618	42,664	26,654	8,33
Number with paid preparer's signature	894,483	347,738	245,108	161,518	86,853	26,031	19,609	7,62
Number of exemptions	3,473,169	1,076,160	974,769	732,949	442,934	134,612	84,872	26,87
Adjusted gross income (less deficit)	43,494,090	4,655,903	9,137,794	10,370,877	8,629,548	3,628,176	3,475,407	3,596,38
Salaries and wages:					. ,	, ,	.,,	-,,
Number of returns	1,406,148	572,408	385,034	245,623	133,917	39,224	23,065	6,87
Amount	34,490,334	4,117,390	7,706,129	8,729,647	7,207,234	2,869,396	2,256,322	1,604,21
nterest income:								
Number of returns	710,835	168,636	174,222	173,911	120,406	39,659	25,763	8,23
Amount	1,132,868	188,744	207,729	201,422	160,397	86,053	118,938	169,58
Dividends:	054 440	47.440	47.000	57.04.4	54.00=	00.400		
Number of returns	251,412 744,184	47,448 65,670	47,282 87,160	57,814 112,838	51,937 114 206	22,439 72,736	17,721	6,77
let capital gain (less loss):	, 44,104	03,670	87,180	112,030	114,296	12,138	119,722	171,76
Number of returns	140,724	24,690	25,413	29,816	26,808	13,532	14,057	6.40
Amount	1,181,209	48,386	59,473	90,735	125,849	103,747	217,043	535,97
axable pensions and annuities:		-,				,.	,	223,01
Number of returns	228,008	57,220	65,983	53,568	33,405	10,036	6,143	1,65
Amount	2,576,157	317,794	671,141	681,099	514,803	191,262	146,774	53,28
Inemployment compensation:								
Number of returns	120,595	54,293	36,583	20,807	7,223	1,194	460	3
Amount	233,464	105,574	65,427	42,039	15,581	3,115	1,603	12
lumber of sole proprietorship returns	186,406	57,105	44,788	41,220	24,485	8,526	7,634	2,64
lumber of farm returns (Schedule F)	18,717	4,616	4,160	4,408	3,153	1,120	856	40
otal itemized deductions:	445 447	04.050	70.005	400.074	440.045	40.000		
Number of returns	415,417	21,950	72,905	129,371	116,645	40,383	25,962	8,20
Amount Medical and dental expense:	5,642,957	457,712	630,210	1,305,217	1,463,147	675,466	620,678	490,52
Number of returns	79,622	13,623	28,421	25,162	9,708	1,852	768	8
Amount	555,769	321,296	101,677	77,939	35,436	9,826	7,506	2.08
Taxes paid deductions:	330,733	021,230	101,077	77,503	33,700	8,020	7,500	2,00
Number of returns	412,278	20,357	71,973	128,965	116,492	40,347	25,946	8,19
Amount	1,845,292	30,132	131,450	379,976	519,436	258,182	257,768	268,34
Interest paid deductions:	.,,		,	0.0,0.0	2.0,.22			
Number of returns	355,170	13,679	56,727	113,559	105,921	36,215	22,288	6,78
Amount	2,002,874	71,513	232,239	522,478	570,739	249,474	219,253	137,17
Contributions:								
Number of returns	376,248	15,299	62,564	116,693	109,755	38,872	25,088	7,97
Amount	970,206	21,291	104,603	218,665	250,054	115,486	115,887	144,22
axable income:				_ [				
Number of returns	1,213,382	310,923	416,067	265,312	143,495	42,634	26,629	8,32
Amount	26,616,713	986,238	4,595,370	6,634,411	5,999,661	2,636,091	2,669,711	3,095,23
otal tax liability:	1000046	907 500	445.000	005.00	440.50			
Number of returns	1,239,916	337,539 185,677	415,860 730,598	265,384	143,521	42,847 583 141	26,639	8,32
amed income credit:	5,326,897	100,077	730,598	1,090,760	1,075,607	563,141	673,326	1,007,78
Number of returns	311,953	211,492	100,461			_ [	<u> </u>	
Amount	337,848	269,311	68,538		-			
Excess earned income credit: 3	33, 13, 13	,		ļ			<b>_</b>	
Number of returns	254,775	208,250	46,525	- 1			-	
Amount	267,617	242,223	25,394				-	
verpayment:								
Number of returns	1,165,944	550,698	328,519	174,821	82,285	18,414	9,156	2,05
Amount	1,182,107	462,849	303,886	195,508	122,718	37,756	34,307	25,08
ax due at time of filing:								
Number of returns	344,404	75,595	88,337	83,267	56,295	21,890	14,503	4,51
Amount	540,385	30,055	65,174	90,101	94,311	62,466	92,153	106,12

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

		, <u>— </u>		Size o	f adjusted gross	income		
State and item	All returns	Under \$15,000 <sup>1</sup>	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SOUTH DAKOTA								
		140.400	05.000		24.000		4.500	4 700
Number of returns	320,834	140,193 66.042	85,620	58,523 33,733	24,293	5,879	4,590	1,736
Number with paid preparer's signature  Number of exemptions	170,371 724,917	207,004	46,069 212,740	183,315	14,861 81,284	4,183 19,418	3,858 15,460	1,625 5.696
Adjusted gross income (less deficit)	8,546,334	207,004 817,717	1,847,634	2,269,902	1,442,767	500,759	611,699	1,055,856
Salaries and wages:	0,540,554	617,717	1,047,004	2,203,302	1,442,707	300,733	011,035	1,030,000
Number of returns	263,638	108,150	71,769	52,166	21,554	4,907	3,655	1,437
Amount	5,783,073	708,866	1,369,457	1,758,670	1,065,147	305,767	291,448	283,719
Interest income:								
Number of returns	193,801	66,280	50,453	43,809	21,537	5,552	4,450	1,720
Amount	424,069	87,704	98,034	79,239	51,292	23,180	30,838	53,782
Dividends:								
Number of returns	68,092	17,851	16,153	16,009	10,258	3,341	3,045	1,435
Amount	151,421	19,365	24,578	25,455	20,737	11,843	17,948	31,495
Net capital gain (less loss):	59,197	16,043	15,510	12,898	7,623	2,796	2,923	1,404
Number of returns	59,197 538,383	16,043 39,475	58,828	12,898 67,834	57,075	2,796 32,972	2,923 55,712	226,487
Taxable pensions and annuities:	555,555	35,775	30,028	0,,554	37,073	Q2,37 E	55,7,2	220,707
Number of returns	39,718	12,522	12,805	8,548	3,848	1,018	724	253
Amount	342,477	56,775	110,356	93,416	49,803	15,419	12,608	4,101
Unemployment compensation:	—— — — I							-,
Number of returns	13,279	5,246	4,776	2,547	560	99	45	6
Amount	27,071	10,450	9,849	5,181	1,170	244	168	8
Number of sole proprietorship returns	48,632	14,298	13,375	11,951	5,281	1,597	1,503	627
Number of farm returns (Schedule F)	36,272	14,079	10,825	7,044	2,861	697	616	150
Total itemized deductions:  Number of returns	44,701	3,936	8,056	13,561	11,264	3,669	3,047	1,168
Amount	533,638	46,551	88,968	129,098	121,160	49,623	52,443	45,796
Medical and dental expense:	333,000	40,331	00,500	125,050	121,100	40,020	32,773	40,.00
Number of returns	12,323	3,174	4,091	3,461	1,253	240	94	10
Amount	93,379	27,288	39,777	16,914	6,298	1,695	1,257	149
Taxes paid deductions:			1					
Number of returns	39,957	2,540	6,539	12,482	10,789	3,521	2,944	1,142
Amount	96,480	4,173	10,357	22,793	24,561	10,237	11,711	12,649
Interest paid deductions:								
Number of returns	34,895	1,459	5,003	11,376	10,220	3,254	2,624	959
Amount	193,382	6,115	18,827	51,586	54,874	21,100	22,109	18,771
Number of returns	38,950	2,428	6,355	11,992	10,592	3,500	2.930	1,153
Amount	102,963	3,296	10,144	18,977	21,307	10,788	14,306	24,147
Taxable income:		1		]		1.5,.00	'',,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Number of returns	251,302	73,938	82,467	58,410.	24,284	5,878	4,589	1,736
Amount	5,571,644	213,268	920,987	1,462,050	1,059,129	394,937	517,108	1,004,167
Total tax liability:				1				
Number of returns	262,052	83,978	83,222	58,367	24,282	5,878	4,589	1,736
Amount	1,230,568	45,121	159,166	250,676	203,791	92,456	138,989	340,368
Earned income credit:				1	,			
Number of returns	38,933	23,435	15,498	_			-	-
Amount	38,444	28,624	9,820			_		_
Excess earned income credit: 3  Number of returns	28,992	22.559	6,433	l <u> </u>	_			
Amount	26,705	23,288	3,418				_	-
Overpayment:	20,703	20,200						
Number of returns	198,679	98,756	54,904	31,366	10,507	1,701	1,156	289
Amount	159,471	58,121	43,907	29,633	14,448	4,165	4,929	4,269
Tax due at time of filing:				l				
Number of returns	98,649	27,007	26,816	24,805	12,546	3,641	2,788	1,046
Amount	213,570	10,849	29,193	45,615	40,967	21,361	31,163	34,420

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

				Size o	f adjusted gross	income		
State and item	Ali retums	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TENNESSEE								
Number of returns	2,253,718	932,046	593,376	400,689	206,253	61,669	43,604	16,081
Number with paid preparer's signature	1,074,412	405.081	280,492	202,274	107,864	34,168	30,143	14,390
Number of exemptions	4,926,904	1,490,613	1,346,748	1,083,419	624,383	192,215	138,435	51,091
Adjusted gross income (less deficit)	65,753,820	6,102,779	12,778,962	15,596,029	12,389,434	5,252,027	5,742,731	7,891,857
Salaries and wages:		.,,			,,	1 -,,	-y=y	1,001,001
Number of returns	1,975,142	766,816	532,678	373,655	193,673	56,849	38,018	13,453
Amount	52,390,789	5,428,646	10,772,495	13,521,042	10,659,016	4,245,417	3,890,349	3,873,824
Interest income:								
Number of returns	1,070,347	273,710	254,870	258,889	169,097	56,279	41,649	15,853
Amount	2,002,342	369,937	369,596	333,777	255,065	126,242	183,934	363,792
Dividends:								
Number of returns	337,585	67,730	61,993	74,626	64,858	28,796	26,819	12,763
Amount	917,401	81,599	100,206	122,811	118,983	78,213	139,285	276,304
Net capital gain (less loss):			1					
Number of returns	208,134	38,789	37,133	42,001	36,225	18,679	22,709	12,598
Amount	2,355,241	117,671	86,301	134,469	167,305	130,724	290,878	1,427,892
Taxable pensions and annuities:	297.785	90.549	87.023	62,330	35,814	11.480	8.076	2.513
Number of returns	2,927,065 2,927,065	493,727	823,863	715,232	485,047	189,579	157,216	62,402
Amount	2,927,005	493,727	823,863	/ 15,232	465,047	169,579	157,216	62,402
Number of returns	198,119	78,559	64,006	40,078	12,216	2,186	967	107
Amount	361,277	142,622	111,459	72,584	25,694	5,738	2,842	338
Number of sole proprietorship returns	315,440	104,338	74,163	64,726	38,079	14,146	14,032	5.956
Number of farm returns (Schedule F)	75,702	22,948	19,532	18,664	9,584	2,363	1,732	879
Total itemized deductions:	,.		1			_,	.,	
Number of returns	407,484	24,269	64,724	114,571	110,685	45,369	35,268	12,598
Amount	5,099,925	293,534	626,848	1,089,133	1,228,038	623,603	648,866	589,902
Medical and dental expense:								
Number of returns	71,631	14,879	23,890	21,106	8,813	1,923	899	121
Amount	390,742	86,623	162,226	78,104	37,380	12,713	9,902	3,793
Taxes paid deductions:								
Number of returns	378,461	19,141	56,231	106,030	106,336	44,060	34,337	12,326
Amount	581,526	21,492	50,417	105,586	131,232	75,017	91,978	105,804
Interest paid deductions: Number of returns	353,016	14,752	50.047	100,959	102,468	42,117	31,808	10.865
Amount	2,482,845	135,989	238,370	545,401	652,641	322,368	323,663	264,414
Contributions:	2,402,043	100,003	200,570	3-0,-0.	032,041	022,000	020,000	207,717
Number of returns	359.367	15,324	51,898	100,086	102,693	43,270	33,864	12.232
Amount	1,233,341	22,837	94,027	211,517	274,711	149,110	181,257	299,883
Taxable income:	.,,-			ĺ	· ·	•	, ,	•
Number of returns	1,751,829	444,470	579,934	400,018	206,112	61,640	43,586	16,069
Amount	43,610,527	1,397,662	6,557,583	10,399,635	9,159,132	4,092,579	4,744,644	7,259,292
Total tax liability:								
Number of returns	1,806,767	498,822	580,408	400,095	206,134	61,644	43,590	16,074
Amount	9,344,233	285,056	1,061,195	1,729,381	1,706,040	907,676	1,236,959	2,417,926
Earned income credit:								
Number of returns	380,887	252,084	128,803	-	-	-	-	
Amount	392,653	307,926	84,727	-	-	-	-	~
Excess earned income credit: 3		_						
Number of returns	301,267	245,924	55,343		-	_		-
Amount	296,641	267,020	29,622	-	-	-	-	-
Overpayment:					4		l l	
Number of returns	1,646,764	743,434	461,473	279,369	118,794	25,669	14,140	3,885
Amount	1,693,855	577,499	443,077	330,936	182,910	51,579	54,089	53,765
Tax due at time of filing:	494,446	119,543	117,299	110,786	80,616	32,556	24,743	8,903
Number of returns	935,284	52,650	101,393	136,276	152,104	102,568	24,743 165,396	224,897

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

				Size o	f adjusted gross	income		
State and item	Ali returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
·		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TEXAS								
Number of returns	7,715,165	3,286,494	1,890,046	1,265,637	744,061	267,476	197,504	63.94
Number with paid preparer's signature	3,467,181	1,395,725	826,847	575,250	354,375	135,691	124,412	54,88°
Number of exemptions	17,965,258	5,862,224	4,654,436	3,484,839	2,296,048	841,077	623,507	203,127
Adjusted gross income (less deficit)	233,252,699	18,199,470	40,709,527	49,355,035	45,002,026	22,843,854	25,905,762	31,237,025
Salaries and wages:							,	
Number of returns	6,686,978	2,703,203	1,667,272	1,154,757	689,049	246,513	173,980	52,204
Amountlnterest income:	184,916,071	19,266,670	33,807,820	41,625,901	37,958,563	18,661,527	18,438,613	15,156,97
Number of returns	3,525,207	873.826	765,267	796,524	598,420	241,253	187,241	62,67
Amount	7,851,403	1,315,349	1,156,294	1,153,317	979,917	551,442	839,145	1,855,939
Dividends:	1,001,100	.,,	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			55.,	0.00,1.10	1,000,000
Number of returns	1,265,755	238,240	210,120	263,337	250,452	128,943	124,345	50,318
Amount	4,236,162	367,506	412,396	514,970	525,334	360,316	633,656	1,421,984
Net capital gain (less loss):			i				1	
Number of returns	824,236	150,316	133,521	159,661	149,270	83,169	99,576	48,72
Amount	8,147,774	613,970	235,182	399,476	536,888	459,276	1,116,657	4,786,32
Taxable pensions and annuities: Number of returns	982,747	246,689	271,307	218,574	146,177	52,968	37,210	9,82
_Amount	11,104,891	1,419,049	2,757,175	2,733,372	2.150.880	917,616_	825,609	301,196
Unemployment compensation:	1.1,10.4,031		2,7.37.,1.73 _	z,/.00,0/.E		317,070	023,009,	
Number of returns	468,238	190,501	139,760	82,522	39,090	10,501	5,365	499
Amount	1,436,505	516,612	458,757	269,791	132,983	36,709	19,577	2,070
Number of sole proprietorship returns	1,205,185	402,214	251,982	235,420	160,287	65,363	63,178	26,74
Number of farm returns (Schedule F)	184,546	51,177	38,164	41,274	29,786	10,629	9,264	4,25
Total itemized deductions:			400 500	050 504	404.044			
Number of returns	1,440,815 20,177,476	84,875 1,567,164	189,538 1,889,145	358,581 3,669,433	401,614 4,665,016	196,268 2,820,207	160,341 3,109,239	49,598 2,457,272
Medical and dental expense:	20,177,470	1,567,104	1,009,145	3,009,433	4,665,016	2,020,207	3,109,239;	2,457,27
Number of returns	274,229	54,824	78,253	79,096	43,847	11,790	5,750	669
Amount	1,886,253	746,673	398,930	399,043	190,571	68,276	62,029	20,730
Taxes paid deductions:								
Number of returns	1,336,758	65,441	161,340	330,703	385,012	190,423	155,718	48,12
Amount	3,732,915	259,389	293,969	598,268	848,849	548,306	653,919	530,21
Interest paid deductions: Number of returns	1,241,359	50,531	138,881	309,186	369,354	182,675	146,773	43,959
Amount	9,172,460	387,239	695,443	1,646,204	2,335,369	1,391,115	1,512,698	1,204,39
Contributions:	0,172,400	307,203	555,115	1,040,204	2,000,000	1,001,110	1,512,000	1,204,00
Number of returns	1,242,371	48,021	147,148	303,502	361,774	183,210	151,325	47,39
Amount	3,863,836	67,750	264,091	589,857	831,444	526,800	645,129	938,76
Taxable income:						:		
Number of returns	5,736,822	1,394,060	1,808,028	1,262,721	743,477	267,310	197,338	63,888
Amount Total tax liability:	158,142,117	4,291,639	20,117,234	32,872,901	33,102,593	17,691,704	21,226,904	28,839,142
Number of returns	5,954,357	1,607,330	1,811,827	1,262,959	743,575	267,350	197,401	63,915
Amount	35,014,627	934,752	3,266,025	5,574,336	6,221,505	3,890,902	5,438,725	9,688,38
Earned income credit:	, ,		.,,		, ,	-,,		.,
Number of returns	1,542,209	1,079,171	463,038					-
Amount	1,636,999	1,332,476	304,523		-			-
Excess earned income credit: 3			1					
Number of returns	1,280,879	1,052,251	228,628			-	-	•
Amount	1,294,365	1,164,191	130,174	-	-		-	-
Overpayment: Number of returns	5,432,374	2,614,441	1,412,778	810,552	399,440	111,577	68,407	15,179
Amount	5,833,249	2,014,441	1,321,152	949,292	633,057	238,904	264,202	250,56
Tax due at time of filing:	0,000,E-10	2,170,017	,,521,152	0-0,202	555,557	200,004	204,202	200,000
Number of returns	1,842,527	413,852	420,524	411,467	314,239	140,660	108,401	33,384
Amount	3,642,113	180,823	358,142	518,168	605,269	436,780	689,984	852,94

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

				Size o	fadjusted gross i	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 ¹	under \$30,000	under \$50,000	under \$75,000	under \$100,000		or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UTAH								
Number of returns	747,636	296,736	178,631	149,845	80,520	22,036	15,006	4,862
Number with paid preparer's signature	336,985	105,514	82,644	77,777	43,342	12,850	10,603	4,255
Number of exemptions	1,875,799	400,369	475,890	524,544	310,284	84,734	60,322	19,656
Adjusted gross income (less deficit)	22,500,133	1,717,616	3,903,756	5,855,538	4,833,383	1,872,540	1,977,832	2,339,469
Salaries and wages:				ĺ				
Number of returns	652,333	246,874	154,024	138,198	75,466	20,370	13,219	4,18
Amount	17,539,407	1,622,155	3,112,202	4,961,450	4,065,035	1,466,966	1,308,960	1,002,640
Interest income:	435.250	117,008	98,173	110,198	69,977	20,643	14,466	4.785
Number of returns	435,250 616,623	105,577	107,681	105,337	86,978	42,865	63,150	105,034
Amount	010,023	100,577	107,001	100,007	00,570	12,000	55,155	,
Number of returns	128,131	26,967	24,432	29,866	25,130	9,718	8,562	3,456
Amount	353,297	32,803	41,029	47,180	46,168	28,068	44,540	113,50
Net capital gain (less loss):					l			
Number of returns	89,578	17,744	16,971	19,832	16,433	7,378	7,678	3,54
Amount	738,167	42,029	39,669	64,387	84,460	63,852	115,786	327,98
Taxable pensions and annuities:	•	l '		I	l			
Number of returns	108,075	27,222	32,549	25,250	15,129	4,500	2,692	73
Amount	1,293,615	170,689	378,309	353,322	234,068	80,649	56,505	20,07
Unemployment compensation:				1				
Number of returns	40,674	12,657	13,705	9,941	3,607	535	211	11
Amount	104,998	30,076	36,810	26,322	9,606	1,517	593	7:
Number of sole proprietorship returns	120,589	29,039	28,730	32,374	17,908	5,738	5,078	1,72 16
Number of farm returns (Schedule F)	12,924	3,184	3,201	3,536	1,990	488	365	104
Total itemized deductions:				90,267	68.597	20,812	14,600	4,752
Number of returns	252,129	12,085	41,016	,		371,698	374,114	343,449
Amount	3,502,433	111,221	431,144	948,353	922,453	3/1,096	3/4,114	340,444
Medical and dental expense:	00.054	7,222	13,613	12,716	4,274	754	254	14
Number of returns	38,851	29,754	93,483	30,722	12,842	2,954	1,534	58
Amount	171,873	29,754	83,463	30,722	1,	_,		
Taxes paid deductions:	250,389	11,202	40.517	90,031	68,523	20,788	14,581	4,747
Number of returns	1,015,157	16,192	81,855	238,352	276,448	120,751	131,473	150,08
Interest paid deductions:	1,010,107	1	1					
Number of returns	216,467	7,601	32,620	79,791	61,567	18,508	12,539	3,84
Amount	1,207,166	42,168	142,727	379,827	332,447	122,377	116,630	70,98
Contributions:	. =: •: = =		1				1	I
Number of returns	233,653	8,786	36,268	84,187	65,587	20,119	14,108	4,59
Amount	968,351	16,328	83,153	240,827	248,910	102,480	112,636	164,01
Taxable income:		1	1	ŀ				
Number of returns	597,855	158,087	168,366	149,059	80,466	22,026	14,994	4,85
Amount	13,533,840	460,849	1,814,698	3,371,501	3,129,652	1,300,060	1,469,416	1,987,68
Total tax liability:				440.000	00.400	22,026	15.001	4.85
Number of returns	611,496	168,989	170,897	149,259 555,136	80,466 554,325	274,815	368,085	652,34
Amount	2,787,878	87,235	295,941	335,136	354,325	2/4,015	300,003	0.2,54
Earned income credit:	85,277	50,324	34,953	_		_	_	
Number of returns	85,277 85,185	63,267	21,919	-		_	_	
Amount  Excess earned income credit: 3	65,165	00,207	1 2.,313				1	
Number of returns	65,204	48,474	16,730	-		-	-	} ·
Amount	63,067	53,613	9,454	-		-	-	
Overpayment:	00,007		1				1	
Number of returns	490,590	221,671	118,265	90,043	44,592	9,382	5,382	1,25
Amount	417,821	117,793	89,397	86,563	59,594	20,045	20,903	23,52
Tax due at time of filing:	,34.	,						
Number of returns	219,137	51,750	55,288	56,101	33,478	11,582	8,221	2,71
Amount	339,012	17,095	40,255	60,053	58,574	36,040	54,351	72,64

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

1	Money	amounte	are i	_	thousands	~4	dollarel
	INIUIRBY	amounts	ale i	"	แผนระบเนร	u	COMMISS

				Size o	f adjusted gross	income		
State and item	All returns	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VERMONT								<u></u>
lumber of returns	264.347	102 201	60 004	54.404	00.450			
Number with paid preparer's signature	115,658	103,391 . 38,468	68,831	51,131	26,452	7,798	5,386	1,35
	•		29,813	25,257	13,084	4,163	3,658	1,21
lumber of exemptions	559,078	143,978	147,337	139,493	82,221	24,629	17,191	4,22
Salaries and wages:	7,630,597	610,548	1,495,116	1,992,603	1,588,992	664,067	707,691	571,58
Number of returns	222,724	78,235	60,028	47.440	04550			
Amount	5,783,938			47,118	24,578	7,085	4,608	1,07
nterest income:	3,763,836	516,490	1,171,030	1,643,182	1,301,510	504,888	433,597	213,24
Number of returns	174,048	50.404	40.040	44.000	04.055			
		50,421	43,046	41,689	24,655	7,600	5,291	1,34
Amount	286,861	58,867	56,582	53,005	39,737	19,759	28,421	30,49
	05 100	40040	40.000	44.400				
Number of returns	65,133	16,340	13,260	14,428	11,331	4,650	3,987	1,13
Amount	224,601	24,730	31,040	36,259	33,929	21,582	35,251	41,80
	00.040						1	
Number of returns	36,942	8,758	7,424	7,634	5,933	2,983	3,133	1,07
Amount	306,388	25,107	21,674	31,895	37,571	26,801	59,888	103,45
Taxable pensions and annuities:	05.000	44.040	40.047					
Number of returns	35,228	11,248	10,317	7,206	3,957	1,219	1,027	25
Amount	344,268	58,283	95,496	83,526	56,289	20,501	22,495	7,67
Inemployment compensation:	28,583	44404						
		11,161	9,342	5,984	1,693	260	129	1
Amount	75,370	28,086	24,952	16,190	4,759	885	458	. 4
lumber of sole proprietorship returnslumber of farm returns (Schedule F)	49,914	15,243	12,637	11,543	6,120	2,027	1,836	50
	4,189	1,837	1,007	728	356	119	105	3
otal itemized deductions:	77.004	F 000						•
Number of returns	77,221	5,329	12,612	24,402	20,876	7,385	5,273	1,34
Amount	1,054,615	94,317	116,669	239,881	254,815	122,302	133,100	93,53
Medical and dental expense:	46.00							
Number of returns	12,168	3,254	4,125	3,230	1,128	270	144	1
Amount	102,387	. 56,009	21,965	12,403	6,267	2,774	2,406	56
Taxes paid deductions:						1	· 1	•
Number of returns	76,532	4,935	12,417	24,331	20,856	7,379	5,270	1,34
Amount	418,585	12,727	32,526	83,895	102,213	53,839	68,290	65,09
Interest paid deductions:			,					
Number of returns	66,617	3,504	10,344	21,807	19,036	6,527	4,364	1,03
Amount	394,074	18,838	46,865	111,118	110,691	46,475	41,262	18,82
Contributions:		·	· .					•
Number of returns	65,374	3,026	9,465	20,360	19,095	7,042	5,088	1,29
Amount	95,962	2,399	7,856	18,141	21,824	11,798	16,712	17,23
axable income:	ŀ						ŀ	
Number of returns	215,344	56,510	66,932	50,968	26,413	7,788	5,376	1,35
Amount	4,876,225	182,430	794,425	1,285,954	1,113,867	483,650	539,907	475,99
otal tax liability:								
Number of returns	222,886	63,579	67,393	50,966	26,420	7,788	5,382	1,35
Amount	987,530	38,014	132,478	216,637	203,763	105,114	136,655	154,86
amed income credit:			J			1	·	
Number of returns	25,279	14,873	10,406	_	·	- 1		
Amount	23,397	17,104	6,292	_		- 1	- 1	
Excess earned income credit: 3			· .			l	Į.	
Number of returns	17,777	13,927	3,850	-	- 1	· -	[	
Amount	15,018	13,011	2,007	_	_	-	_ [	
verpayment:	·			i	İ		- [	
Number of returns	177,090	73,070	49,281	33,183	15,638	3.637	1,939	34
Amount	162,600	39,786	39,731	37,565	24,354	8,158	8,157	4,84
ax due at time of filing:			1	,	- ,,	-,	5,.5.	
Number of returns	68,514	19,328	16,856	15,903	9.528	3,558	2,670	67
Amount	102,141	7,886	14,432	19,190	17,691	10,479	16,358	16,10

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

				Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VIRGINIA								
Number of returns	2,940,159	1,020,957	730,160	562,752	351,544	141,586	109,171	23,989
Number of returns Number with paid preparer's signature	1,221,778	378,406	299,603	249,885	156,326	61,943	56,173	19.442
, , , , , ,	6,290,599	1,455,217	1,555,311	1,415,530	1,020,420	430,311	336,948	76,862
Number of exemptions	101,990,433	6,347,558	15,904,134	22,010,126	21,327,588	12,126,197	14,098,077	10,176,753
Salaries and wages:	101,950,433	0,347,336	15,904,134	22,010,120	21,327,300	12,120,187	14,050,077	10,176,753
Number of returns	2,567,908	834.230	644,546	512.957	324,338	131,331	100,144	20.362
Amount	81,149,149	6,050,497	13,198,661	18,514,581	17,830,843	9,953,536	10,617,214	4,983,816
nterest income:	01,140,140	0,000,401	10,100,001	10,014,001	17,000,040	0,000,000	10,017,211	4,000,010
Number of returns	1,655,181	355,020	348,550	391,045	300,243	131,605	105,088	23,630
Amount	3,019,984	450,080	446,999	489,795	447,771	264,943	361,962	558,433
Dividends:			1	,	,	,	,	,
Number of returns	688,667	115,768	105,792	148,336	146,350	78,462	73,977	19,982
Amount	2,052,273	148,667	189,480	273,201	315,154	233,447	375,701	516,624
Net capital gain (less loss):	•						]	
Number of returns	349,165	51,122	49,302	66,951	68,987	42,378	52,169	18,256
Amount	3,093,755	202,301	103,686	182,476	273,971	246,653	566,102	1,518,568
Taxable pensions and annuities:								
Number of returns	454,633	99,577	114,204	101,186	74,637	32,721	27,632	4,676
Amount	6,675,060	588,531	1,273,829	1,562,602	1,508,384	789,567	784,830	167,317
Unemployment compensation:								
Number of returns	163,595	54,423	53,639	35,955	13,987	3,513	1,921	157
Amount	345,666	108,387	111,201	74,818	34,000	10,418	6,238	603
Number of sole proprietorship returns	365,908 39,967	93,332 11,293	77,409 9,318	79,665 9,253	57,929 5,532	26,470 1,933	24,626 1,813	6,477 825
Number of farm returns (Schedule F)  Total itemized deductions:	39,807	11,230	3,516	8,233	3,332	1,500	1,515	02.5
Number of returns	999.809	45,216	138.822	278.254	276,300	131,239	106,311	23,667
Amount	15,390,867	787,232	1,314,736	3,043,942	3,808,765	2,367,694	2,663,287	1,405,210
Medical and dental expense:	.0,000,00			0,010,0	,,,,,,,,,	_,,	_,,	.,,
Number of returns	152,318	25,937	47,623	47,485	22,324	5,961	2,732	256
Amount	951,008	397,608	198,115	174,381	103,903	37,910	30,551	8,539
Taxes paid deductions:								
Number of returns	991,537	41,297	136,505	276,924	275,801	131,106	106,245	23,659
Amount	4,817,667	99,080	251,944	780,899	1,170,192	800,905	1,021,475	693,172
Interest paid deductions:								
Number of returns	881,592	29,723	111,246	248,857	254,557	120,391	96,429	20,389
Amount	7,169,351	225,039	614,627	1,560,458	1,901,620	1,134,897	1,225,054	507,655
Contributions:								
Number of returns	899,516	28,524	114,280	246,426	257,941	126,236	103,134	22,975
Amount	1,924,355	30,735	144,114	344,078	444,563	282,992	324,393	353,481
Taxable income:	0.455.555		700 000		054 405	444.400	100.100	00.000
Number of returns	2,450,538	555,310	708,906	560,658	351,125	141,468	109,109	23,962
Amount	67,420,263	1,777,073	8,388,260	14,274,958	14,794,387	8,728,760	10,712,915	8,743,909
Total tax fiability:	0.400.500	E04 000	700 000	[	251 404	144 504	,,,,,,	00.070
Number of returns	2,490,586	594,096	709,809	560,895	351,184	141,501 1,853,966	109,129 2,637,645	23,972 2,875,333
AmountEamed income credit:	14,150,558	332,799	1,335,168	2,400,814	2,714,834	1,053,900	2,037,045	2,010,333
	220 702	218,762	121,031			_	· _ !	
Number of returns	339,793 350,772	218,762 272,465	78,307	<u>.</u> .	_		[	-
Amount  Excess eamed income credit: 3	330,772	2/2,403	/ 6,30/		l	1 -		-
Number of returns	267.448	213,191	54,257	_	l _	l _		
Amount	267,039	238,188	28,851	]	l			-
Overpayment:	201,035	250,100	20,031	<u> </u>	·	1		
Number of returns	2,033,450	789.119	545.650	375,042	207,468	66,133	43,621	6,417
Amount	2,117,612	549,118	458,621	430,781	326,142	136,130	137,897	78,922
Tax due at time of filing:	_,	],		,,,,,,			'','	,
Number of returns	770,050	160,412	165,810	172,288	132,511	68,971	57,139	12,919
Amount	1,242,158	61,256	122,613	181,967	209,220	160,598	253,328	253,176

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

Money	amounts are in thousands of dollars)	

l				Size o	f adjusted gross	income		
State and item	All returns	Under \$15,000 1	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(i)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WASHINGTON								,,,,
Number of returns	2,401,163	817,612	592,452	501,337	303,387	100,398	66,252	19,72
Number with paid preparer's signature	969,236	256,237	221,762	223,332	150,513	54,744	45,385	17,26
Number of exemptions	5,273,837	1,191,368	1,266,538	1,317,501	921,917	309,208	206,095	61,21
Adjusted gross income (less deficit)	82,319,993	4,925,490	12,979,218	19,661,613	18,319,957	8,550,187	8,670,764	9,212,76
Salaries and wages:								
Number of returns	2,026,060	637,964	496,987	449,701	278,163	91,133	56,306	15,800
Amount	61,500,173	4,369,774	9,993,842	16,060,387	15,031,082	6,689,571	5,553,382	3,802,13
nterest income:	4 470 004	005 000						
Number of returns	1,473,231	335,929	324,068	369,957	265,158	94,516	64,151	19,45
Amount	3,093,569	436,087	505,211	531,886	464,671	251,642	357,032	547,04
Dividends: Number of returns	F 40 010	405 400	400 500	400 400	400.470			
	546,216	105,438	100,536	123,129	108,470	50,249	42,747	15,647
Amount	1,630,252	154,532	201,816	248,601	238,357	141,361	226,098	419,48
Number of returns	368,228	62,278		00.074	70 744	05.077		45.00
Amount	4,053,482	177,459	66,200 166,491	80,071	70,711	35,677	37,657	15,634
Taxable pensions and annuities:	4,053,462	177,439	100,491	309,187	425,597	346,168	717,014	1,911,564
Number of returns	373,670	93,599	105,747	83,672	55,877	10.010	10.710	0.40
Amount	4,536,386	570,563	1,176,013			18,918	12,719	3,13
Jnemployment compensation:		5/0,363	1,176,013	1,176,961	886,033	350,960	281,022	94,83
Number of returns	263,780	78,121	82,759	64,432	30,092	5,878	0.000	235
Amount	883,042	230,483	294,341	220,320	104,839	22,377	2,263	
lumber of sole proprietorship returns	347,800	83,753	74,745	86,060	57,909		9,577	1,106
lumber of farm returns (Schedule F)	29,351	6,542	5,968	7,170	· ·	21,270	18,359	5,70- 730
Total itemized deductions:	20,001	0,542	3,500	7,170	5,377	1,864	1,700	/30
Number of returns	695,623	39,740	96,886	207,703	200,449	80,114		45 44
Amount	9,325,127	529,258	982,322	2,167,936	2,497,033	1,244,942	55,316	15,415
Medical and dental expense:	3,020,127	328,230	90E,0EE	2,107,830	2,487,033	1,244,542	1,172,098	731,538
Number of returns	110,232	25,194	34,841	31,551	13,907	2 166	1 201	400
Amount	631,341	214,826	196,492			3,166	1,391	182
Taxes paid deductions:	031,341	214,020	130,432	122,928	57,378	18,900	15,702	5,115
•	070 500	. 04.700	. 01 606	000 570	400.040	70.400	54004	45.07
Number of returns	676,586	34,723	91,636	202,572	198,018	79,466	54,901	15,270
Amount	1,701,245	66,215	153,401	374,064	463,568	239,043	235,456	169,498
Interest paid deductions:	201 010	07.740		404.040	400 574	70044		
Number of returns	631,943	27,749	80,309	191,643	190,571	76,244	51,537	13,890
Amount	5,194,996	190,447	459,914	1,265,408	1,505,196	727,705	665,988	380,338
Contributions:	004.050	04.000	70.740	477 770	400.004	75.000	50.700	44.77
Number of returns	604,858	24,060	76,710	177,772	183,224	75,622	52,700	14,770
Amount	1,314,818	27,907	101,249	248,730	309,270	168,295	191,270	268,097
Taxable income:	0.000.007	437,388	E30 300	400	900 400	100 000		40.000
Number of returns	2,000,297		573,782	499,779	303,129	100,323	66,193	19,703
· · · · · · · · · · · · · · · · · · ·	56,454,661	1,432,637	7,019,549	12,970,415	13,128,277	6,485,104	6,992,586	8,426,095
otal tax liability:	0.004.646	400.004	. 630.304	400.00	000 400	ابتممه	60.000	40.00
Number of returns	2,034,810	468,604	576,794	499,977	303,163	100,341	66,222	19,709
Amount	12,132,328	273,090	1,142,737	2,219,024	2,446,081	1,417,767	1,787,002	2,846,627
amed income credit:	ا مدد دمو	440 700	60.400	i			l	
Number of returns	224,143	143,723	80,420	-		-	-	-
Amount	214,658	166,210	48,448	- J		-		
	170 070	100 400	00.400			i	1	
Number of returns	172,272	139,109	33,163				_	-
Amount	160,745	143,363	17,382	-	-	-		-
Overpayment: Number of returns	1,554,113	591,463	407,187	214 205	168,246	44 200	22.62	4 000
Amount	1,632,800	360,712	321,644	314,305 420,968	272,906	44,398	23,624	4,890 65,330
ax due at time of filing:	1,032,000	300,712	321,044	420,800	2/2,800	97,429	93,811	65,329
Number of returns	687,920	142,466	160,562	167,950	122;045	49,880	34,735	40.000
Amount	1,294,599	55,415	126,905	208,598	238,183	49,880 160,413	34,/35	10,282

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

				Size o	fadjusted gross i	ncome		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 ¹	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WEST VIRGINIA			ļ					
Number of returns	695,300	298,336	176,703	129,575	62,429	15,573	9,475	3,209
Number with paid preparer's signature	295,390	112,291	75,940	59.011	30,338	8,265	6,647	2,896
Number of exemptions	1,585,485	501,956	435,744	364,950	193,401	48,642	30,018	10,774
Adjusted gross income (less deficit)	18,543,327	2,097,181	3,826,457	5,033,619	3,733,277	1,318,012	1,245,498	1,289,28
Salaries and wages:	,	,		.,	.,,	,,-		.,,
Number of returns	582,907	228,824	150,592	120,162	58,597	14,265	7,892	2,575
Amount	14,300,866	1,531,529	2,963,226	4,286,615	3,192,706	1,039,930	739,356	547,504
Interest income:								
Number of returns	377,630	111,345	94,060	92,096	53,416	14,493	9,054	3,166
Amount	644,219	148,952	150,184	119,399	83,228	35,063	46,691	60,701
Dividends:								
Number of returns	120,204	27,495	24,952	28,396	22,407	7,980	6,324	2,650
Amount	347,255	35,870	49,789	56,936	52,184	29,943	52,258	70,27
Net capital gain (less loss):								
Number of returns	59,981	12,888	12,523	13,131	10,022	4,325	4,715	2,377
Amount	367,801	15,403	28,860	42,232	46,070	33,025	62,670	139,542
Taxable pensions and annuities:								
Number of returns	125,715	48,029	37,087	22,471	12,056	3,366	2,058	646
Amount	1,181,097	284,888	382,085	258,333	151,391	51,704	39,075	13,622
Unemployment compensation:					i			
Number of returns	72,940	25,422	25,188	16,837	4,744	556	173	20
Amount	205,612	61,090	80,255	48,281	13,502	1,774	616	92
Number of sole proprietorship returns	88,947	31,297	21,336	18,381	10,058	3,301	3,185	1,389
Number of farm returns (Schedule F)	11,906	3,996	3,115	2,812	1,339	349	208	87
Total itemized deductions:								
Number of returns	96,768	4,249	11,779	27,031	30,190	11,772	8,617	3,130
Amount	1,203,930	44,633	120,960	247,885	343,872	153,533	161,195	131,852
Medical and dental expense:								
Number of returns	11,719	2,595	3,739	3,273	1,533	379	174	26
Amount	95,119	20,713	22,379	15,767	30,317	2,756	2,545	642
Taxes paid deductions:			1					
Number of returns	95,560	3,572	11,463	26,881	30,151	11,760	8,606	3,127
Amount	389,023	3,589	14,284	55,075	97,926	58,061	73,297	86,791
Interest paid deductions:								
Number of returns	79,408	2,113	8,274	22,858	27,101	10,094	6,720	2,248
Amount	419,806	11,428	34,122	102,159	131,750	56,733	51,649	31,965
Contributions:								
Number of returns	*81,210	2,293	8,401	21,897	26,818	10,824	8,020	2,957
Amount	195,342	3,278	14,156	36,244	51,413	25,455	30,260	34,536
Taxable income:								
Number of returns	533,791	141,259	172,458	129,429	62,397	15,566	9,474	3,208
Amount	11,662,425	425,015	1,898,289	3,360,484	2,779,581	1,031,350	1,015,215	1,152,491
Fotal tax liability:								
Number of returns	551,299	158,423	172,838	129,389	62,400	15,567	9,474	3,206
Amount	2,327,956	82,806	306,470	548,342	510,323	227,370	269,731	382,914
Earned income credit:					ĺ		l	
Number of returns	101,229	65,712	35,517					-
Amount	99,323	77,089	22,234	- 1	- 1		-	-
Excess earned income credit: 3					l			
Number of returns	79,602	64,047	15,555			+-	-	-
Amount	75,506	67,024	8,482		<b>- I</b>		-	-
Overpayment:					.			
Number of returns	518,585	236,269	136,095	94,830	40,099	7,386	3,206	700
Amount	496,081	161,078	123,352	111,871	63,482	14,899	11,949	9,450
Tax due at time of filing:					l			
Number of returns	135,379	36,842	34,698	30,732	19,853	7,037	4,612	1,605
Amount	184,241	12.996	24,939	31,295	32,770	20,034	29,518	32,690

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars

[Money amounts are in thousands of dollars]								
-				Size o	f adjusted gross	income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 ¹	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WISCONSIN								
lumber of returns	2,294,126	853,374	558,761	473,241	273,030	74,016	46,251	15,453
Number with paid preparer's signature	1,119,732	358,678	271,539	254,990	147,516	41,515	31,897	13,597
Number of exemptions	4,950,024	1,142,206	1,179,310	1,316,694	868,566	240,491	152,121	50,636
Adjusted gross income (less deficit)	72,199,663	5,401,232	12,174,759	18,603,987	16,369,515	6,288,608	6,060,700	7,300,861
Salaries and wages:			' '				, ,	
Number of returns	1,976,609	665,916	484,610	442,001	259,469	69,246	· 41,700	13,667
Amount	56,454,394	4,337,106	9,572,258 .	15,854,036	14,103,799	5,096,019	4,181,421	3,309,755
nterest income:								
Number of returns	1,583,040	449,795	359,073	388,373	253,781	71,431	45,261	15,326
Amount	2,571,774	518,231	523,989	455,689	338,763	158,286	204,503	372,312
Number of returns	579,185	135,154	114,408	132,369	110,572	41,278	32,284	13,120
Number of returns	1,472,183	161,204	206,927	229,224	215,451	123,155	196,463	339,758
let capital gain (less loss):	1,772,103	101,204	[ [	260,664	210,401	, ,,,,,,,	,30,403	, 335,730
Number of returns	330,379	73,237	68,858	70,762	56,527	24,553	24,667	11,775
Amount	2,514,976	161,806	223,144	286,439	304,659	207,933	367,557	963,438
axable pensions and annuities:			'-					
Number of returns	342,323	114,704	100,327	67,909	37,652	10,997	7,882	2,852
Amount	3,090,661	581,299	922,755	745,988	462,982	167,630	140,046	69,961
nemployment compensation:			l·		· — — —			
Number of returns	234,226	55,823	75,526	68,190	29,362	4,078	1,134	113
Amount	536,259	128,596	181,597	152,757	61,068	8,827	3,054	361
lumber of sole proprietorship returns	274,376	69,253	62,290	70,595	42,605	13,999	11,695	3,939
lumber of farm returns (Schedule F)	71,830	26,175	20,470	15,161	6,687	1,709	1,172	456
otal itemized deductions:		27.045		000 004	000.044	70.500	45.000	45 404
Number of returns	736,912	37,615	99,753	239,631	228,911	70,592	45,229	15,181
Amount	9,886,227	570,501	1,044,109	2,309,707	2,766,924	1,159,418	1,144,704	890,865
Medical and dental expense:	99.965	27.007	34.875	26,428	9.078	1,727	747	103
Number of returns	748,554	27,007 243,985	334,610	100,796	41,322	12,437	11,511	3,894
Amount	740,554	240,500	334,010	100,790	41,322	12,437	'',5''	3,054
Number of returns	730.619	33,987	98,121	238.881	228,709	70,558	45,193	15,170
Amount	4,741,695	109,440	308,391	1,045,337	1,398,977	601,910	663,040	614,600
Interest paid deductions:	.,,,	,		1,0 10,001	1,000,011	44.14.2		, ,
Number of returns	603,727	17,227	70,862	205,299	201,560	60,678	36,822	11,279
Amount	2,938,219	162,902	240,134	797,565	916,129	353,768	301,167	166,555
Contributions:		·		·				
Number of returns	658,551	26,499	81,335	210,521	213,782	67,885	43,737	14,792
Amount	1,131,760	28,712	89,583	222,663	276,377	130,512	146,104	237,810
Taxable income:								
Number of returns	1,924,319	498,747	544,860	472,194	272,861	73,985	46,223	. 15,449
Amount	47,094,017	1,491,989	6,629,385	12,007,599	11,350,967	4,563,914	4,662,328	6,387,834
Total tax liability:				,				
Number of returns	1,957,612	529,072	547,849	472,124	272,885	73,997	46,236	15,449
Amount	9,625,114	271,842	1,070,470	1,992,488	2,028,463	973,119	1,170,608	2,118,126
amed income credit:	189,831	114,702	75,129		-		_ [	
Number of returns	182,548	135,607	75,129 46,941		-		·	-
Excess earned income credit: 3	102,040	1	1 30,041				- 1	_
Number of returns	140,547	111,400	29,147			-	i <u>-</u> 1	_
Amount	128,351	113,275	15,076			_	_	
Overpayment:				'				
Number of returns	1,546,968	614,738	400,318	311,599	163,651	34,126	18,360	4,176
Amount	1,385,413	322,178	303,347	338,727	240,156	69,115	65,916	45,974
Tax due at time of filing:								
Number of returns	603,219	153,473	135,716	146,372	100,293	35,953	23,045	8,367
Amount	852,011	45,845	98,674	154,523	158,810	96,284	125,522	172,353

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

Mana	compunito are	in thousands of	dallam1
INIUIRI	/ alliculits are	a a a a a a a a a a a a a a a a a a a	uonarsi

				Size o	f adjusted gross	income		•
State and item	Ali returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 ¹	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WYOMING							]	
Number of returns	214,119	86,897	50,081	41,964	24,034	6,081	3,742	1,320
Number with paid preparer's signature	106,603	36,018	25,296	22,993	14,044	4,001	3,021	1,230
Number of exemptions	485,342	123,109	122,175	125,413	78,699	19,862	12,061	4,023
Adjusted gross income (less deficit)	6,483,405	422,881	1,091,171	1,648,953	1,439,547	514,327	494,896	871,63
Number of returns	181,595	69,581	42,469	38,092	22,230	5,396	2,934	890
Amount	4,640,033	451,555	839,786	1,360,134	1,188,234	370,050	243,167	187,10
Interest income:	400 505							•
Number of returns	126,585	36,808	28,235	30,372	20,546	5,678	3,643	1,303
Dividends:	279,562	44,808	45,510	43,193	34,998	16,821	28,181	66,053
Number of returns	50,496	11,441	9,701	12,028	10,212	3,421	2,583	1,110
Amount	205,641	18,433	20,217	24,071	22,451	13,083	22,561	84,824
Net capital gain (less loss):				. , ,			,oo.	U-7,UZ4
Number of returns	33,565	7,571	6,935	7,356	5,872	2,321	2,374	1,136
Amount	461,358	25,655	21,794	29,730	36,557	25,931	58,003	263,688
Number of returns	30,587	8,371	0.000	0,000	4.050	4.000		
Amount	319,203	46,740	8,632 86,290	6,990 85,526	4,350 56,244	1,278 21,884	722	244
Unemployment compensation:	0.0,0	40,740	00,230	05,520	30,244	21,004	15,277	7,241
Number of returns	15,063	5,251	5,484	3,194	968	118	45	3
Amount	33,840	11,451	12,771	6,959	2,201	318	128	12
Number of sole proprietorship returns	35,951	10,142	8,698	8,737	5,056	1,465	1,334	519
Number of farm returns (Schedule F)  Total itemized deductions:	8,862	3,177	2,150	1,872	975	291	270	127
Number of returns	37,193	2,637	5,485	44.070	44.000			
Amount	450,353	26,492	48,961	11,070 101,915	11,096 118,926	3,671 46,054	2,390	844
Medical and dental expense:	100,000	20,702	40,501	101,313	110,820	46,034	42,445	65,560
Number of returns	8,352	1,900	2,502	2,563	1,061	219	94	13
Amount	42,100	12,309	12,869	9,855	4,389	1,312	1,014	352
Taxes paid deductions:								
Number of returns	35,412	2,075	4,956	10,698	10,913	3,612	2,333	825
Amount	55,473	2,033	3,802	9,911	12,596	5,482	6,798	14,852
Number of returns	31,525	1,501	3,926	0.004	40.000			
Amount	202,971	7,833	17,729	9,631 49,556	10,298 62,608	3,401	2,089	679
Contributions:	202,571	7,000	17,725	48,330	02,000	24,129	20,234	20,883
Number of returns	30,886	1,425	4,026	9,104	9,898	3,399	2,224	810
Amount	102,192	1,857	6,307	16,003	19,670	9,349	10,777	38,230
Taxable income:	İ		-		-		, I	
Number of returns	169,966	44,454	48,461	41,891	24,024	6,078	3,740	1,318
Amount	4,463,899	130,026	549,935	1,085,084	1,069,314	409,147	418,656	801,737
Total tax liability: Number of returns	175,125	49,266	40 705	41.000	04.005			
Amount	967,596	49,266 26,103	48,795 91,860	41,900 182,459	24,025 199,763	6,081 91,951	3,740	1,318
Earned income credit:	337,500	_0,.00	51,000	.02,700	139,703	91,951	110,725	264,735
Number of returns	24,373	15,395	8,978	_ l	- 1	_ ľ	_	
Amount Excess eamed income credit: 3	23,617	18,124	5,493	-	-	-	· -	
Number of returns	18,657	14,887	3,770	_	_	_	_	
Amount	17,320	15,301	2,019	_ [	_	_ [		_
Overpayment:	!	-	, · · ]			·		_
Number of returns	140,315	64,566	33,883	25,666	12,854	2,212	923	211
Amount	127,552	39,040	28,327	28,031	19,243	4,550	4,855	3,506
Tax due at time of filing:	,,,,, l	10.000						
Number of returns	58,747 108,555	13,938 5,031	13,850 11,870	14,644	10,096	3,359	2,181	679
See notes following Table 21.	100,000	0,031	11,0/0	18,490	20,220	13,091	18,540	21,312

Table 2.-Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993-Continued

[Money amounts are in thousands of dollars]

İ		<u> </u>	·	Size o	f adjusted gross	Income		
State and item	All returns	Under	\$15,000	\$30,000	\$50,000	\$75,000	\$100,000	\$200,000
		\$15,000 1	under \$30,000	under \$50,000	under \$75,000	under \$100,000	under \$200,000	or more
	(1)	(2)	(3)	(4)	(5)	(é)	(7)	(8)
OTHER AREAS 4			,					
,	1,056,738	670,223	184,193	93,542	46,709	21,564	27,030	13,477
Number of returns Number with paid preparer's signature	325,859	172,609	50,091	33,290	22,590	13,477	21,576	12,226
Number of exemptions	2,003,954	969,164	459,643	256,267	133,771	62,453	81,558	41,098
Adjusted gross income (less deficit)	23,872,360	1,324,463	3,871,214	3,612,334	2,831,419	1,858,243	3,702,730	6,671,956
Salaries and wages:		, ,	1					
Number of returns	726,824	377,498	163,569	85,416	43,011	20,038	25,161	12,13
Amount	30,236,116	6,950,528	4,371,821	4,065,009	3,193,946	2,116,541	4,249,003	5,289,268
Interest income:			ĺ	ł		1.		
Number of returns	465,579	206,960	97,284	66,158	39,064	18,919	24,542	12,652
Amount	939,746	200,404	118,347	107,527	93,572	56,313	98,945	264,638
Dividends:				00.050	21.000	11.055	17705	10,621
Number of returns	188,246	66,295	30,340	29,350	21,900	11,955	17,785 105 351	279,200
Amount	758,548	100,070	71,346	76,584	74,981	51,013	105,351	219,200
Net capital gain (less loss):	464 565	05 450	40.464	40,000	11,291	7.064	12,725	8,870
Number of returns	101,508	35,458	13,164 54,231	12,936 72,469	80,182	65,840	175,262	841,50
Amount	1,370,072	80,582	34,231	/2,409	00,102	05,040	.,,,,,,,	5-1,50
Taxable pensions and annuities:  Number of returns	74,468	28,380	19,276	11,831	7,557	3,100	3,101	1,22
		207,485	276,259	212,862	156,712	72,888	78,907	53,714
Amount	-1,000,027			,	[	,,,,,,,,,		
Number of returns	13,899	6.534	4,004	1,923	806	296	272	64
Amount	51,842	22,928	15,433	7,559	3,278	1,189	1,182	274
Number of sole proprietorship returns	51,022	26,081	9,071	5,779	3,898	2,077	2,632	1,484
Number of farm returns (Schedule F)	2,201	1,014	246	248	217	129	205	142
Total itemized deductions:	•		1	1	1	1		
Number of returns	214,513	93,509	30,804	26,433	21,324	13,083	19,404	9,950
Amount	2,235,628 -	449,094	218,227	258,454	270,497	205,860	395,180	438,310
Medical and dental expense:			0,000	0.007	1 257	482	291	41
Number of returns	11,225	3,960	2,902 12,254	2,287 11,298	1,257 7,191	3,046	3,180	67-
Amount	129,407	91,764	12,254	11,250	/,191	3,040	3,100	0,
Taxes paid deductions: Number of returns	165,623	62,360	24.889	22,343	18,506	11,622	17,204	8,69
Amount	600,658	51,494	39,733	57,247	68,229	59,715	129,327	194,91
Interest paid deductions:	000,000	1 0.,	33,132			1		
Number of returns	67,175	7,062	9,038	12,418	12,246	7,741	11,863	6,80
Amount	749,431	129,091	61,722	91,159	97,381	70,240	134,038	165,80
Contributions:		,	1				1	٠
Number of returns	93,046	19,524	13,739	15,959	14,310	8,877	13,287	7,35
Amount	217,232	9,784	17,559	26,491	29,186	20,008	36,547	77,65
Taxable income:		1				}		
Number of returns	585,455	208,722	175,169	92,974	46,583	21,531	27,007	13,46
Amount	17,950,599	827,576	1,852,862	2,406,299	2,111,233	1,462,828	3,095,137	6,194,66
Total tax liability:		I	1				00.000	
Number of returns	645,030	285,699	165,944	86,492	45,354	21,294	26,823	13,42
Amount	3,370,389	293,187	267,878	354,690	349,092	264,751	535,843	1,304,94
Earned income credit:				1				ļ
Number of returns	17,951	10,366	7,585	1 -	1 -	' "	<u>.</u>	
Amount	14,965	10,780	4,186	_			~	l '
Excess earned income credit: 3		0.00-	4,117	1			_	l
Number of returns	14,104	9,987		1				1
Amount	11,736	9,687	2,049	1 -	1		· -	
Overpayment:	400.057	272,985	126,538	53,400	22,616	9,384	10,576	4,45
Number of returns	499,957	2/2,965	122,280	84,184	56,717	33,219	58,162	78,24
Amount	650,083	211,219	1 . 122,280	57,154	] 50,717	30,218	]	
Tax due at time of filing:	243,026	119,158	42,906	31,219	20,124	10,068	13,065	6,48
Number of returns	440,062	85,131	29,611	36,771	42,233	33,563	76,652	136,10

NOTES: See the "Bulletin Board" at the beginning of this issue of the SOI Bulletin for information about the comparability of the data in this table with other Bulletin data. Also, see the notes following Table 21.

Table 3.--Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1990-1993

[All figures are estimates based on samples-money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number o	of returns	gross	justed i income AGI)	Taxable	income	Total income tax 1
gross morne	1990	1991	1990	1991	1990	1991	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>.</u>							
Total	113,717,138	114,730,123	3,405,427,348	3,484,524,369	2,283,661,230	2,284,087,935	447,126,70
lo adjusted gross income 2	904,876	926,020	- 45,809,664	- 51,817,151		-	65,55
1 under \$1,000	2,782,846	2,849,361	1,712,429	1,683,768	147,900	116,682	22,28
1,000 under \$3,000	7,378,581	7,083,525	14,608,168	13,883,582	1,051,956	972,640	178,85
3,000 under \$5,000	6,316,845	6,136,013	25,176,442	24,519,899	2,187,015	1,738,887	348,60
5,000 under \$7,000	6,004,236	6,103,154	36,020,822	36,691,283	4,814,969	4,069,204	758,87
7,000 under \$9,000	6,025,538	6,100,223	48,176,536	48,748,999	10,116,781	9,716,366	1,509,50
9,000 under \$11,000	5,890,809	5,870,993	58,904,288	58,581,732	16,222,041	15,035,511	2,303,21
11,000 under \$13,000	5,572,651	5,572,994	66,925,640	66,796,371	23,356,241	20,520,281	3,180,19
13,000 under \$15,000	5,382,371	5,363,932	75,300,193	75,239,187	31,079,932	29,156,451	4,118,29
15,000 under \$17,000	4,686,440	5,104,491	74,942,191	81,613,352	35,853,156	36,318,492	4,841,52
17,000 under \$19,000	4,656,276	4,477,972	83,806,510	80,625,320	42,919,171	39,149,865	6,066,85
19,000 under \$22,000	6,307,571	6,106,224	129,109,902	125,067,606	71,719,685	66,638,998	10,600,41
22,000 under \$25,000	5,465,258	5,591,888	128,101,382	131,214,635	75,920,473	74,990,961	11,257,83
\$25,000 under \$30,000	7,838,226	7,873,619	215,207,576	216,086,077	133,528,020	131,461,525	20,557,46
30,000 under \$40,000	12,282,787	12,346,753	426,384,692	429,097,816	280,504,593	279,498,354	45,303,44
40,000 under \$50,000	8,837,067	8,816,813	394,730,512	393,548,840	270,449,536	266,283,650	44,851,70
550,000 under \$75,000	10,944,102	11,390,205	657,214,261	685,643,232	466,517,729	481,213,204	87,241,46
75,000 under \$100,000	3,276,142	3,571,629	279,524,997	305,015,139	205,237,566	221,951,125	44,375,25
5100,000 under \$200,000	2,329,562	2,597,908	305,567,590	339,097,584	230,497,142	258,310,875	57,823,64
200,000 under \$500,000	644,027	676,038	188,004,834	196,264,221	152,657,211	165,216,471	43,437,77
500,000 under \$1,000,000	130,252	118,350	87,142,014	79,606,495	74,316,528	69,658,824	20,942,21
51.000.000 under \$1,000,000	60,677	52.019	154,676,032	127,116,380	134,563,588	112.069.567	37,341,73
\$7,000,000 of files				127,110,380			37,341,73
	Total		entage of		Returns showing t	otal income tax	
Size of adjusted	income		s showing				
gross income	tax ¹	ne	o total	Average tax (who	ole doliars) 1	Tax as percer	ntage of AGI 1
	Continued	inco	ome tax 1				
	1991	1990	1991	1990	1991	1990	1991
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	448,429,593	21.0	22.7	4,976	5,034	13.6	13.4
lo adjusted gross income 2	80,940	99.2	99.1	8,876	9,861	(ტ)	(2)
1 under \$1,000	17,637	74.0	77.2	31	27	4.0	3.4
51,000 under \$3,000	162,746	72.8	74.5	89	90	4.7	4.7
33.000 under \$5.000	275,433	65.7	69.0	161	145	4.0	3.6
5,000 under \$7,000	633,850	42.2	49.5	219	205	3.6	3.3
7,000 under \$9,000	1,474,313	40.2	38.6	419	394	5.3	4.9
9,000 under \$11,000	2,155,525	37.6	40.1	626	613	6.3	6.1
11,000 under \$13,000	2,804,309	30.3	34.6	818	769	6.8	6.4
13,000 under \$15,000	3,843,145	24.4	28.5	1,012	1,002	7.2	7.1
15,000 under \$17,000	4,686,613	11.5	21.3	1,167	1,167	7.3	7.3
17.000 under \$19.000	5,283,917	5.3	11.5	1,376	1,333	7.6	7.4
19,000 under \$22,000	9,608,292	2.3	3.2	1,720	1,626	8.4	7.9
22,000 under \$25,000		1.2	2.3	2.085	2,038		7.5 8.7
22,000 under \$25,00025,000 under \$25,000	11,131,373 19,978,743	1.2 1.1	2.3 1.2	2,085 2,653	2,038 2,568	8.9 9.7	8.7 9.4
	45.090.210	0.5	0.8	2,653 3,708	2,568 3,681	10.7	10.6
30,000 under \$40,000				-,			
40,000 under \$50,000	43,457,571	0.3	0.3	5,090	4,943	11.4	11.1
50,000 under \$75,000	87,835,843	0.2	0.3	7,986	7,732	13.3	12.8
75.000 under \$100.000	47,012,249	0.1	0.1	13,563	13,172	15.9	15.4
	CO 040 004	0.2	0.2	24,865	24,239	19.0	18.6
100,000 under \$200,000	62,842,884	0.2		· ·			
100,000 under \$200,000 200,000 under \$500,000	46,262,078	0.1	0.1	67,544	68,530	23.1	23.6
100,000 under \$200,000				67,544 161,017	68,530 173,419	23.1 24.1	23.6 25.8

See notes following Table 21.

Table 3.-Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1990-1993--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars except as indicated]

Circ. of a diverted	. Number o	of matures	•	income	Taxable	income	Total income
Size of adjusted	Numberd	n iewns		(GI)	14220		tax 1
gross income	1000	p1993	1992	p1993	1992	p1993	1992
	1992				(19)	(20)	(21)
ļ	(15)	(16)	. (17)	(18)	· · · · · · · · · · · · · · · · · · ·		
Total	113,604,503.	114,626,932	3,629,129,550	3,724,134,280	2,395,695,907	2,450,345,838	476,238,785
adjusted gross income 2	951,744	899,576	-51,422,468	-39,941,147			76,028
I under \$1,000	2,563,007	2,617,110	1,545,812	1,569,233	90,769	85,086	14,421
1,000 under \$3,000	6,568,092	6,492,306	13,012,521	12,880,964	916,764	679,816	147,896
3,000 under \$5,000	5,889,687	5,758,399	23,515,915	22,955,712	1,321,361	1,311,328	214,065
5,000 under \$7,000	5,962,134	5,832,307	35,835,937	35,032,672	3,614,665	2,928,191	552,261
7,000 under \$9,000	5,908,675	5,989,237	47,240,900	47,756,106	7,814,798	7,232,377	1,166,151
9,000 under \$11,000	5,693,569	5,706,718	56,810,810	56,947,989	12,876,325	12,539,860	1,879,954
11,000 under \$13,000	5,582,747	5,480,967	66,943,733	65,669,582	19,106,902	18,277,830	2,656,280
13,000 under \$15,000	4,967,703	5,192,203	69,477,071	72,488,879	24,702,714	24;320,436	3,303,921
15,000 under \$17,000	4,871,439	4,867,349	77,887,474	77,789,167	32,159,891	29,691,292	4,203,490
17,000 under \$19,000	4,506,152	4,306,795	80,973,334	77,478,727	36,829,811	34,431,684	4,877,504
19,000 under \$22,000	6,214,933	6,257,528	127,304,158	128,010,091	64,475,972	64,561,978	9,065,162
22,000 under \$25,000	5,450,958	5,421,812	128,013,327	127,299,439	70,888,046	70,441,056	10,471,162
25,000 under \$30,000	7,590,154	7,784,507	208,225,889	212,829,572	123,555,002	124,483,347	18,482,005
30,000 under \$40,000	12,324,990	12,399,060	428,478,262	430,503,292	274,011,013	273,725,564	43,730,622
40,000 under \$50,000		9,045,705	403,103,550	404,133,529	269,211,742	269,500,824	43, <del>6</del> 21,782
50,000 under \$75,000	11,796,348	12,259,028	712,270,449	742,040,878	495,922,686	518,290,989	88,455,492
75.000 under \$100.000	3,988,202	- 4,232,668	_ 340,631,134	360,381,832	247,431,448	263,681,909	51,552,937
100,000 under \$200,000	2,810,579	3,104,040	368,372,099	407,393,261	280,674,802	313,819,811	67,445,248
200,000 under \$500,000	746,344	773,993	218,604,180	225,076,305	186,065,353	191,926,321	52,053,401
500,000 under \$1,000,000	141,159	139,977	95,365,741	93,466,534	84,322,055	82,769,328	24,779,821
51,000,000 or more	67,243	65,646	176,939,720	162,371,663	159,703,788	145,646,812	47,489,182
	7-4-1	Percenta	<u>'</u>	<u> </u>	Returns showing	total income tax	
	Total		-		Tietama anoming	I total income tax	
Size of adjusted	income	returns she	. •	Average tax (w	dolo dollam) 1	Tay se name	entage of AGI
gross income	tax 1	no tota		Average tax (#	niole dollars)	· · · · · · · · · · · · · · · · · · ·	mago or mor
	Continued	income			p1993	1992	p1993
	p1993	1992	p1993	1992	(26)	(27)	(28)
	(22)	(23)	(24)	(25)		<del></del>	`.,
Total	501,177,140	23.7	24.6	5,491	5,796	13.7	14.1
i de la companya de la companya de la companya de la companya de la companya de la companya de la companya de	32,476	99.2	99.5	10,170	7,877	(3)	(3)
lo adjusted gross income 2	32,476 19,401	99.2 78.3	99.5 81.1	10,170 26	39	3.2	4.7
No adjusted gross income 2	19,401				39 74	3.2 4.7	4.7 3.9
No adjusted gross income 2		78.3	81.1	26 89 132	39 ' 74 150	3.2 4.7 3.2	4.7 3.9 3.7
No adjusted gross income <sup>2</sup>	19,401 110,800	78.3 74.8	81.1 77.0	26 89 132 218	39 74 150 211	3.2 4.7 3.2 3.5	4.7 3.9 3.7 3.4
No adjusted gross income <sup>2</sup>	19,401 110,800 225,251 443,836	78.3 74.8 72.5	81.1 77.0 73.9	26 89 132	39 ' 74 150	3.2 4.7 3.2 3.5 4.2	4.7 3.9 3.7 3.4 4.2
No adjusted gross income 2	19,401 110,800 225,251	78.3 74.8 72.5 57.5	81.1 77.0 73.9 63.9	26 89 132 218	39 74 150 211	3.2 4.7 3.2 3.5	4.7 3.9 3.7 3.4
No adjusted gross income <sup>2</sup>	19,401 110,800 225,251 443,836 1,147,236 1,842,156	78.3 74.8 72.5 57.5 40.9 43.6	81.1 77.0 73.9 63.9 42.7	26 89 132 218 334	39 74 150 211 334	3.2 4.7 3.2 3.5 4.2	4.7 3.9 3.7 3.4 4.2 5.9 6.3
No adjusted gross income <sup>2</sup>	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165	78.3 74.8 72.5 57.5 40.9	81.1 77.0 73.9 63.9 42.7 44.8	26 89 132 218 334 587	39 74 150 211 334 585	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6
lo adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660	78.3 74.8 72.5 57.5 40.9 43.6 37.9	81.1 77.0 73.9 63.9 42.7 44.8 37.5	26 89 132 218 334 587 766	39 74 150 211 334 585 755	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2
No adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1	26 89 132 218 334 587 766 960	39 74 150 211 334 585 755 928	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4 7.1	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2 7.2
lo adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227 4,429,316	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7 26.8	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1 31.7	26 89 132 218 334 587 766 960 1,180	39 74 150 211 334 585 755 928 1,145	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2
No adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227 4,429,316 8,955,279	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7 26.8 15.4 6.1	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1 31.7 20.7	26 89 132 218 334 587 766 960 1,180	39 74 150 211 334 585 755 928 1,145	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4 7.1	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2 7.2 7.5 8.3
lo adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227 4,429,316 8,955,279	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7 26.8 15.4	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1 31.7 20.7 7.4	26 89 132 218 334 587 766 960 1,180 1,280 1,553	39 74 150 211 334 585 755 928 1,145 1,297 1,546	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4 7.1 7.6 8.3 9.0	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2 7.2 7.5 8.3 8.8
No adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227 4,429,316 8,955,279 10,371,674 18,533,364	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7 26.8 15.4 6.1	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1 31.7 20.7 7.4	26 89 132 218 334 587 766 960 1,180 1,280 1,553	39 74 150 211 334 585 755 928 1,145 1,297 1,546	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4 7.1 7.6 8.3 9.0 10.3	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2 7.5 8.3 8.8 10.1
lo adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227 4,429,316 8,955,279 10,371,674 18,533,364 43,388,723	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7 26.8 15.4 6.1 2.0 1.8	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1 31.7 20.7 7.4 2.0 1.6	26 89 132 218 334 587 766 960 1,180 1,280 1,553 1,959 2,479	39 74 150 211 334 585 755 928 1,145 1,297 1,546 1,951 2,419	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4 7.1 7.6 8.3 9.0	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2 7.2 7.5 8.3 8.8
lo adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227 4,429,316 8,955,279 10,371,674 18,533,364 43,388,723 43,453,414	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7 26.8 15.4 6.1 2.0 1.8 0.7	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1 31.7 20.7 7.4 2.0 1.6 0.5	26 89 132 218 334 587 766 960 1,180 1,280 1,553 1,959 2,479 3,573	39 74 150 211 334 585 755 928 1,145 1,297 1,546 1,951 2,419 3,519	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4 7.1 7.6 8.3 9.0 10.3	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2 7.5 8.3 8.8
lo adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227 4,429,316 8,955,279 10,371,674 18,533,364 43,388,723 43,453,414 91,317,872	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7 26.8 15.4 6.1 2.0 1.8 0.7 0.3	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1 31.7 20.7 7.4 2.0 1.6 0.5	26 89 132 218 334 587 -766 960 1,180 1,280 1,553 1,959 2,479 3,573 4,857	39 74 150 211 334 585 755 928 1,145 1,297 1,546 1,951 2,419 3,519 4,821	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4 7.1 7.6 8.3 9.0 10.3 10.9	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2 7.2 7.5 8.3 8.8 10.1 10.8 12.3 15.1
No adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227 4,429,316 8,955,279 10,371,674 18,533,364 43,388,723 43,453,414 91,317,872 54,286,647	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7 26.8 15.4 6.1 2.0 1.8 0.7	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1 31.7 20.7 7.4 2.0 1.6 0.5 0.4 0.2	26 89 132 218 334 587 766 960 1,180 1,280 1,553 1,959 2,479 3,573 4,857 7,517	39 74 150 211 334 585 755 928 1,145 1,297 1,546 1,951 2,419 3,519 4,821 7,467	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4 7.1 7.6 8.3 9.0 10.3 10.9 12.4	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2 7.2 7.5 8.8 10.1 10.8 12.3
lo adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227 4,429,316 8,955,279 10,371,674 18,533,364 43,388,723 43,453,414 91,317,872 54,286,647 75,371,034	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7 26.8 15.4 6.1 2.0 1.8 0.7 0.3 0.2 0.1	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1 31.7 20.7 7.4 2.0 1.6 0.5 0.4 0.2 0.1	26 89 132 218 334 587 766 960 1,180 1,280 1,553 1,959 2,479 3,573 4,857 7,517 12,936 24,022	39 74 150 211 334 585 755 928 1,145 1,297 1,546 1,951 2,419 3,519 4,821 7,467 12,834 24,310	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4 7.1 7.6 8.3 9.0 10.3 10.9 12.4 15.1	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2 7.2 7.5 8.3 8.8 10.1 10.8 12.3 15.1
No adjusted gross income 2	19,401 110,800 225,251 443,836 1,147,236 1,842,156 2,584,165 3,221,660 3,805,227 4,429,316 8,955,279 10,371,674 18,533,364 43,388,723 43,453,414 91,317,872 54,286,647	78.3 74.8 72.5 57.5 40.9 43.6 37.9 30.7 26.8 15.4 6.1 2.0 1.8 0.7 0.3 0.2	81.1 77.0 73.9 63.9 42.7 44.8 37.5 33.1 31.7 20.7 7.4 2.0 1.6 0.5 0.4 0.2	26 89 132 218 334 587 766 960 1,180 1,280 1,553 1,959 2,479 3,573 4,857 7,517	39 74 150 211 334 585 755 928 1,145 1,297 1,546 1,951 2,419 3,519 4,821 7,467 12,834	3.2 4.7 3.2 3.5 4.2 5.9 6.4 6.9 7.4 7.1 7.6 8.3 9.0 10.3 10.9 12.4 15.1 18.3	4.7 3.9 3.7 3.4 4.2 5.9 6.3 6.6 7.2 7.2 7.5 8.3 8.8 10.1 10.8 12.3 15.1 18.5

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1970-1992
[All figures are estimates—money amounts are in billions of dollars]

Income and adjustment items	1970	1975	1980	1985	1990	1991r	1992p
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
l. Personal income (per NIPA)	831.0	1,307.3	2,265.4	3,379.8	4,673.8	4,860.3	5,154.3
2. Portion of personal income not included in AGI	179.7	346.0	603.7	1,039.4	1,342.8	1,490.3	1,595.0
Transfer payments (except taxable military pay and							
taxable Government pensions)	77.0	171.6	282.1	407.4	558.3	625.8	693.7
Other labor income (except fees)	31.9	65.0	138.0	188.5	269.8	294.4	323.9
Imputed income 1	25.2	32.0	47.6	66.2	83.7	97.3	109.8
Investment income received by nonprofit institutions or					1		
retained by fiduciaries	7.5	11.1	19.9	32.6	50.5	52.4	48.6
Investment income retained by life insurance carriers							
and noninsured pension funds 2	12.5	23.5	58.7	122.1	192.7	199.8	202.5
Net differences in accounting treatment (NIPA vs. IRS)	10.0	17.8	15.3	89.9	94.3	88.9	79.5
Other excluded or tax exempt income	15.8	24.9	42.1	132.6	93.5	131.7	137.0
Portion of AGI not included in personal income	47.1	85.9	157.0	303.1	521.6	530.4	589.2
Personal contributions for social insurance	27.9	50.4	88.6	149.1	224.9	236.2	248.7
Net capital gain less loss from sales of property	7.8	13.9	27.1	60.9	107.6	94.3	101.4
Taxable private pensions	6.3	14.0	32.7	90.2	139.2	151.7	160.8
S Corporation income (taxed through shareholders)							
less loss	1.7	2.1	0.7	6.3	36.4	34.3	47.0
Other taxable income less loss	3.4	5.4	7.9	-3.4	13.6	13.9	31.4
. Total net adjustment for conceptual differences					1		
(line 2 minus line 3)	132.6	260.1	446.7	736.4	821.2	959.9	1.005.8
F-N						777.5	1,000.0
Estimated total AGI (per NIPA) (line 1 minus line 4)	696.4	1.047.1	1,818.7	2,643.5	3,852.6	3,900.4	4,148.6
-		1	•				4,140.0
Adjusted gross income (AGI) (SOI)	631.7	947.8	1,613.7	2,306.0	3,405.4	3,464.5	3,639.5
Estimated difference in AGI (NIPA vs. SOI)					Į.		
(line 5 minus line 6)	66.7	99.4	205.0	337.5	447.1	435.8	509.2

Table 5.—Personal income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1994

		Total	Dist	erence
Tax	Personal income	adjusted gross		Percentage of
	(per NIPA)	income (AGI)	Amount <sup>a</sup>	personal
year	(berian v)	(per NIPA)1.3		income <sup>3</sup>
	(1)	(2)	(3)	(4)
		170.0	20.1	10.6
1947	190.1	183.2	25.8	12.3
1948	209.0			12.2
1949	206.1	180.9	25.2	
1950	227.8	201.9	25.9	11.4
1951	256.5	228.7	27.8	10.8
1952	273.7	241.1	32.6	11.9
	290.4	255.5	34.9	12.0
1953	293.0	256.8	. 36.2	12.4
1954		1	36.0	11.4
1955	314.5	278.5		
1956	337.5	299.4	38.1	11.3
1957	356.5	312.8	43.7	12.3
1958	367.2	316.5	50.7	13.8
1959	391.2	338.2	52.9	13.5
	409.2	350.9	58.3	14.3
1960		364.8	61.7	14.5
1961	426.5		66.7	14.7
1962	453.4	386.7		14.3
1963	476.4	408.1	68.2	13.5
1964	510.7	441.5	69.2	• 1
1965	552.9	478.9	74.0	13.4
1966	601.7		81.4	_  13.5
1967	646.5	554.5	92.0	14.2
1968	709.9	607.9	102.0	14.4
1969	773.7	662.6	111.1	14.4
	831.0	698.4	132.6	16.0
1970		744.0	149.5	16.7
1971	893.5		156.2	15.9
1972	980.5	824.3		15.7
1973	1,098.7	926.0	172.7	16.7
1974	1,205.7	1,004.1	201.5	
1975	1,307.3	1,047.1	260.1	19.9
1976	1.446.3	1,166.8	279.5	19.3
1977	1,601.3	1,293.3	308.0	19.2
	1,807.9	1,465.6	342.3	18.9
1978 1979	2,033.1	1,651.7	381.4	18.8
		1,818.7	446.7	19.7
1980	2,265.4		532.9	21.0
1981	2,534.7	2,001.8		22.8
1982	2,690.9	2,077.5	613.4	22.8
1983	2,862.5	2,227.1	635.5	
1984	3,154.6	2,454.7	699.9	22.2
1985	3,379.8	2,643.5	736.3	21.8
1986	3,590.4	2.880.6	709.9	19.8
	3,802.0	3,165.5	636.5	16.7
1987	1	3,441.2	634.8	15.6
1988	4,075.9	3,690.6	689.7	15.8
1989	4,380.3	1		
1990	4,673.8	3,852.6	821.2	17.6
1991	4,860.3	3,900.4	959.9	19.7
1992	5,154.3	4,148.6	1.005.9	19.5
p1993	5,375.1	n.a.	n.a.	n.a.
p1994	5,701.8	n.a.	l n.a.	n.a.

Table 6.—Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1993

[All figures are estimates--money amounts are in billions of dollars]

<u> </u>	Adjusted gro	ss income (AGI)	Difference		
Tax year	Total	Reported on tax		Percentage	
,	(per NIPA) <sup>1,2</sup>	retums (per SOI) <sup>2</sup>	Amount <sup>2</sup>	of total <sup>2</sup>	
	(1)	(2)	(3)	(4)	
947	170.0	149.7	20.3	11.9	
948	183.2	163.5	19.6	10.7	
949	180.9	160.6	20.4	11.3	
950	201.9	179.1	22.7	11.2	
951	228.7	202.3	26.4	11.5	
952	241.1	215.3	25.8	10.7	
953	255.5	228.7	26.8	10.5	
954	256.8	229.2	27.5	10.7	
955	278.5	248.5	30.0	10.8	
956	299.4	267.7	31.7	10.6	
	312.8	280.3	32.4	10.4	
957	•		<del>-</del>		
958	316.5	281.2	35.3	11.2	
959	338.2	305.1	33.1	9.8	
960	350.9	315.5	35.4	10.1	
961	364.8	329.9	35.0	9.6	
962	386.7	348.7	38.0	9.8	
963	408.1	368.8	39.4	9.7	
964	441.5	396.7	44.8	10.1	
		1		1	
965	478.9	429.2	49.7	10.4	
966	520.3	468.5	51.9	10.0	
967	554.5	504.8	49.7	9.0	
968	607.9	554.4	53.5	8.8	
969	662.6	603.5	59.0	8.9	
970	698.4	631.7	66.7	9.6	
971	744.0	673.6	70.4	9.5	
972	824.3	746.0	78.3	9.5	
973	926.0	827.1	98.8	10.7	
	1,004.1	905.5	98.6	9.8	
974	•	1		i	
975	1,047.1	947.8	99.4	9.5	
976	1,166.8	1,053.9	112.9	9.7	
977	1,293.3	1,158.5	134.8	10.4	
978	1,465.6	1,302.4	163.1	11.1	
979	1,651.7	1,465.4	186.3	11.3	
980	1.818.7	1,613.7	205.0	11.3	
981	2.001.8	1,772.6	229.1	11.4	
982	2,007.5	1,852.1	225.4	11.2	
	2,007.5	1,942.6	284.5	12.8	
983	•	2,139.9	264.5 314.8	12.8	
984	2,454.7	1			
985	2,643.5	2,306.0	337.5	12.8	
986	2,880.6	2,481.7	398.9	13.8	
987	3,165.5	2,773.8	391.7	12.4	
988	3,456.3	3,083.0	373.3	10.8	
989	3,690.6	3,256.4	434.2	11.8	
990	3,852.6	3,405.4	447.1	11.6	
991	3,900.3	3,464.5	435.9	11.2	
991	3,900.3 4,148.6	3,629.1	435. <del>9</del> 519.5	12.5	
•	•				
1993	n.a.	3,724.1	n.a.	n.a.	

Table 7.--Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1993

[All figures are estimates	based on san	nplesnumber o	f returns is in millions; money	amounts are in billions of dollars]

Tax year	Total number of returns	Standard	deduction	Itemized deductions		Total deductions	
		Number of returns'	Amount	Number of returns <sup>1</sup>	Amount <sup>3</sup>	Amount 4	As a percentage of adjusted gros income (AGI) <sup>6</sup>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
•				†			1
944	47.1	38.7	8.0	8.4	4.8	12.8	11.0
945	49.9	41.5	8.1	8.5	5.5	13.6	11.3
946	52.8	44.1	8.9	8.8	6.3	15.2	11.3
947	55.1	44.7	9.8	10.4	7.8	17.6	11.8
948	52.1	43.2	11.5	8.8	7.9	19.4	11.9
949	51.8	42.1	11.1	9.7	8.8	19.9	12.4
	53.1	42.7	12.0	10.3	9.9	21.9	12.2
950						25.2	12.5
951	55.4	43.9	13.3	11.6	11.9		
952	56.5	43.7	13.7	12.8	, 13.6	27.3	12.7
953	57.8	43.4	14.2	14.4	15.6	29.8	13.0
954	56.7	41.0	13.3	15.7	17.4	30.7	13.4
955	58.3	41.4	13.6	16.9	20.0	33.6	13.5
956	59.2	40.7	13.8	18.5	22.6	36.4	13.6
		39.7	13.8	20.2	25.7	39.5	14.1
957	59.8						
958	59.1	38.3	13.2	20.8	27.5	40.7	14.5
959	60.3	37.8	13.4	22.5	32.0	45.4	14.9
960	61.0	36.9	13.1	24.1	35.3	48.4	15.3
961	61.5	36.2	12.9	25.3	38.4	51.3	15.6
962	62.7	36.3	13.1	26.5	41.7	54.8	15.7
	63.9	35.8	13.1	28.2	46.1	59.2	16.1
963	65.4		20.2	26.9	46.8	67.0	16.9
964		38.5	·	-l	L		
965	67 <u>.</u> 6	39.7	20.6	27.9	50.7	71.4	16.6
966	70.2	41.6	21.8	28.6	54.6	76.4	16.3
967	71.7	41.9	22.1	29.8	59.6	81.7	16.2
968	73.7	41.7	22.1	32.0	69.2	91.3	16.5
969	75.8	40.9	21.6	34.9	80.2	101.8	16.9
970	74.3	38.8	32.4	35.4	88.2	120.5	19.1
			48.1	30.7	91.9	139.9	20.8
971	74.6	43.9					
972	77.6	50.6	69.8	27.0	96.7	166.4	22.3
973	80.7	52.6	73.6	28.0	107.0	180.6	21.8
974	83.3	53.8	76.1	29.6	119.4	195.5	21.6
975	82.2	56.1	100.9	26.1	122.3	233.2	24.6
976	84.7	58.7	113.8	26.0	133.9	247.6	23.5
977	86.6	63.7	137.7	22.9	138.5	276.2	23.8
	89.8	64.0	139.8	25.8	164.4	304.3	23.4
978 979	92.7	66.2	148.8	26.5	184.2	333.0	22.7
	- "		1	(	ſ		1
980	93.9	65.0	146.0	29.0	218.0	346.0	21.4
981	95.4	63.8	144.7	31.6	256.4	. 401.2	22.6
982	95.3	61.9	140.2	33.4	284.5	425.2	23.0
983	96.3	61.1	138.5	35.2	309.6	448.7	23.1
984	99.4	61.2	139.5	38.2	358.9	499.6	23.3
985	101.7	61.8	145.0	39.8	405.0	554.7	24.1
986	103.3	62.4	151.0	40.7	447.1	611.3	24.6
	107.0	71.4	215.2	35.6	392.0	607.2	21.9
987			289.6	31.9	395.2	686.0	22.3
988	109.7	76.5	309.4	32.0	431.0	740.4	22.7
989	112.1	79.3	· ·	i	1		ì
990	113.7	80.6	331.5	32.2	458.5	789.9	23.2
1991	114.7	81.3	351.1	32.5	467.7	818.8	23.6
992	113.6	80.1 ·	366.5	32.5	481.9	848.5	23.4
1993	114.6	81.0	383.2	32.7	480.4	863.6	23.2

Table 8.-Personal income per National income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1994
[All figures are estimates—money amounts are in billions of dollars]

1	Personal L	Taxable inc	ome (per SOI) 2	Total income tax (per SOI) 3			
Tax	income		Asa		As a percer		
vear	(per	Amount	percentage of personal income	Total	Personal Taxab		
1	NIPA)1				income <sup>1</sup>	income 2	
	(1)	(2)	(3)	(4)	(5)	(6)	
			1				
947	190.1	75.4	39.7	18.1	9.5	24.0	
948	209.0	74.8	35.8	15.4	7.4	20.6	
949	206.1	71.7	34.8	14.5	7.0	20.2	
950	227.8	84.3	37.0	18.4	8.1	21.8	
951	256.5	99.2	38.7	24.2	9.4	24.4	
952	273.7	107.2	39.2	27.8	10.2	25.9	
953	290.4	114.3	39.4	29.4	10.1	25.7	
954	293.0	115.3	39.4	26.7	9.1	23.2	
·			1				
955	314.5	128.0	40.7	29.6	9.4	23.1	
956	337.5	141.5	41.9	32.7	9.7	23.1	
957	356.5	149.4	41.9	34.4	9.6	23.0	
958	367.2	149.3	40.7	34.3	9.3	23.0	
959	391.2	166.5	42.6	38.6	9.9	23.2	
960	409.2	171.6	41.9	39.5	9.7	23.0	
961	426.5	181.8	42.6	42.2	l 9.9 l	23.2	
962	453.4	195.3	43.1	. 44.9	9.9	23.0	
963	476.4	209.1	43.9	48.2	10.1	23.1	
964	510.7	229.9	45.0	47.2	9.2	20.5	
1	552.9		· · · · · · · · · · · · · · · · · · ·		i - 1		
965		255.1	46.1	49.6	9.0	19.4	
966	601.7	286.3	47.6	56.1	9.3	19.6	
967	646.5	315.1	48.7	63.0	9.7	20.0	
968	709.9	352.8	49.7	76.7	10.8	21.7	
969	773.7	388.8	50.3	86.6	11.2	22.3	
970	831.0	401.2	48.3	83.9	10.1	20.9	
971	893.5	414.0	46.3	85.4	9.6	20.6	
972	980.5	447.6	45.7	93.6	9.6	20.9	
973	1,098.7	511.9	46.6	108.1	9.8	21.1	
974	1,205.7	573.6	47.6	123.6	10.3	21.5	
i	. 1		· · · · · · · · · · · · · · · · · · ·		1		
975	1,307.3	595.5	45.6	124.5	9.5	20.9	
976	1,446.3	674.9	46.7	141.8	9.8	21.0	
977	1,601.3	733.8	45.8	159.8	10.0	21.8	
978	1,807.9	846.4	46.8	188.2	10.4	22.2	
979	2,033.1	926.6	45.6	214.5	10.6	23.2	
980	2,265.4	1,045.2	46.1	250.3	11.0	23.0	
981	2.534.7	1,170.1	46.2	284.1	11.2	24.3	
982	2.690.9	1,231.9	45.8	277.6	10.3	22.5	
983	2,862.5	1,300.2	45.4	274.2	9.6	21.1	
984	3,154.6	1,447.0	45.9	301.9	9.6	20.9	
1	I		1 1		ł I		
985	3,379.8	1,550.5	45.9	325.7	9.6	21.0	
986	3,590.4	1,665.6	46.4	367.3	10.2	22.1	
987	3,802.0	1,850.6	48.7	369.2	9.7	20.0	
988	4,075.9	2,070.0	50.8	412.9	10.1	19.9	
989	4,380.3	2,173.3	49.6	432.9	9.9	19.9	
990	4,673.8	2,263.7	48.4	447.1	9.6	19.8	
991	4,860.3	2,284.1	47.0	448.4	9.6	19.6	
992	5,154.3	2,395.7	46.5	476.2	9.2	19.9	
1993	5,375.1	2,450.3	43.0	501.2	9.3	20.5	

Table 9.—Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1993
[All figures are estimates based on samples—number of returns is in millions]

1	Total	,	Returns with				
Tax year	number of returns	Tax due at time of filing	Overpayments <sup>1</sup>	No overpayments or tax due at time of filing			
	(1)	(2)	(3)	(4)			
1944	47.1	22.6	22.9	1.6			
945	49.9	14.5	33.5	1.9			
	52.8	13.6		4.8			
946			34.4				
947	55.1	15.3	33.0	6.7			
948	52.1	8.1	38.4	5.6			
949	51.8	13.8	30.2	7.9			
950	53.1	14.3	32.0	6.8			
1951	55.4	18.6	31.0	5.8			
952	56.5	19.3	32.1	5.1			
953	57.8	19.0	32.7	6.2			
954	56.7	16.6	35.2	5.0			
1955	58.3	18.7	35.4	4.2			
1956	59.2	19.4	36.1	3.7			
1957	59.8	18.6	37.6	3.6			
		18.1		3.6			
1958	59.1		37.4	·			
1959	60.3	19.1	38.4	2.8			
1960	61.0	18.1	39.4	3.5			
1961	61.5	18.6	40.0	2.9			
1962	62.7	18.7	40.9	3.1			
1963	63.9	19.3	41.4	3.3			
964	65.4 ·	22.5	39.3	3.5			
1			1				
1965	67.6	20.0	44.3	3.2			
1966	70.2	17.8	49.4	3.0			
1967	71.7	17.5	51.2	3.0			
1968	73.7	20.3	50.6	) 2.8			
1969	75.8	17.9	54.9	3.0			
1970	74.3	16.5	55.3	2.5			
				2.5			
1971	74.6	17.0	55.3				
1972	77.6	11.9	63.3	2.3			
1973	80.7	14.2	64.2	2.2			
1974	83.3	15.4	65.8	2.1			
1975	82.2	15.8	63.8	2.6			
1976	84.7	16.9	65.0	2.8			
1977	86.6	17.8	66.0	2.8			
	89.8	21.6	65.5	2.7			
1978				2.4			
1979	92.7	18.8	71.4	2.4			
1980	93.9	21.8	69.9	2.3			
1981	95.4	23.0	70.0	2.4			
1982	95.3	20.3	72.4	2.6			
1983	96.3	18.5	75.0	2.9			
1984	99.4	21.2	75.6	2.7			
			1.				
985	101.7	21.2	77.4	3.0			
1986	103.0	21.5	78.1	3.5			
987	107.0	23.8	79.8	3.4			
1988	109.7	27.2	79.1	3.4			
1989	112.1	28.0	80.9	3.2			
· · · · · · · · · · · · · · · · · · ·			1				
1990	113.7	27.0	83.5	3.2			
1991	114.7	25.6	85.6	3.5			
1992	113.6	29.0	81.0	3.6			
p1993	114.6	28.6	82.6	3.4			

Table 10.-- Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1975-1992
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with nonfarm businesses net income or deficit, total	7,221,346	8,931,712	11,928,573	14,782,738	15,180,722	15,495,419
income	n.a.	n.a.	8,640,701	11,221,925	11,550,579	11,720,148
tumber of nontarm businesses	7,759,576	9,730,019	n.a.	16,596,384	16,959,688	17,292,286
Business receipts, total	<b>273,954,741</b> 272,342,560	<b>411,205,7</b> <i>1</i> 3 407,169,299	<b>540,045,430</b> 528,675,271	<b>730,606,020</b> 719,007,636	<b>712,567,989</b> 700,681,216	737,082,032 725,666,334
otal deductions1	234,318,288	356,258,495	461,272,852	589,249,583	571,153,515	r583,146,571
Cost of sales and operations	146,261,435 n.a. 15,578,040	209,889,809 n.a. 21,996,236	232,294,132 21,435,438 24,969,895	291,010,060 29,024,992 30,421,844	272,626,595 29,516,926 29,782,755	274,219,623 28,860,062
Purchases	117,722,352	168,30l,517	24,909,895 n.a.	210,225,158	29,762,755	29,898,172 204,316,835
Cost of labor	8,791,083 9,090,638	10,922,221 12,909,222	14,504,201 n.a.	22,679,507 30,195,388	21,917,899 28,072,005	18,838,120 28,825,291
Advertising	n.a.	n.a.	n.a.	6,574,743	6,712,252	7,344,070
Car and truck expenses	n.a. 2.225.830	13,378,289 3,333,345	17,044,421 n.a.	21,765,531 8,816,233	22,594,000 7,628,344	23,919,600
Depletion	n.a.	n.a	n.a.	816,131	717,387	628,917
Depreciation	7,958,143	13,952,703	26,291,389	23,734,507	23,076,150	23,273,917
Pension and profit sharing plans	125,296	141,463	311,323	586,394	519,358	527,945
Employee benefit programs	n.a.	n.a.	n.a.	1,056,604	1,016,368	1,186,031
Insurance	3,503,812	6,003,126	n.a.	13,357,568	13,064,988	13,259,715
Interest paid, total	3,390,845	7,190,257	11,913,982	13,311,670	12,077,268	10,406,164
Mortgage interest Other interest	n.a. n.a.	n.a. n.a.	n.a. n.a.	6,256,506 7,055,164	5,527,499 6,549,769	4,626,346 5,779,818
Legat and professional services  Meals and entertainment expenses	1,164,048	2,633,596	n.a.	5,880,163	5,376,814	5,698,841
before limitation	n.a.	n.a.	n.a.	5,329,281	5,646,857	5,715,169
Meals and entertainment deduction	n.a.	n.a.	n.a.	4,262,870	4,516,821	4,571,529
Office expenses	n.a.	n.a.	n.a.	6,896,758	7,086,395	7,395,168
Rent paid, total	6,676,314	9,636,290	15,258,690	23,391,608	23,643,282	25,148,446
On machinery	n.a.	n.a.	n.a.	3,754,492	4,160,172	4,551,560
On other business property	n.a.	n.a.	n.a.	19,637,116	19,483,110	20,596,886
Net salaries and wages (not deducted	3,044,175	5,031,573	n.a.	8,940,657	9,158,697	9,705,814
elsewhere)	20,227,859	26,560,821	38,265,691	46,998,029	48,889,989	52,316,452
Taxes paid	5,423,961 n.a.	7,672,459 n.a.	n.a. n.a.	10,341,654 5,605,961	10,629,067 5,475,477	12,618,367 5,860,143
Utilities (including telephone)	n.a. n.a.	4,790,337	n.a.	13,538,612	13,259,743	14,546,685
Bad debts	n.a.	n.a.	600,613	1,038,756	1,130,267	1,065,802
Business use of home	n.a.	n.a.	n.a.	141,430,193	2,897,903	2,966,899
Business use of home	39,636,453	54,947,219	78,772,578	161,657,252	141,515,783	153,960,246
Net income !	45,624,890	68,010,051	98,775,563	20,227,059	162,426,709	173,472,549
Deficit 1	5,988,437	13,062,832	20,002,986		20.910.927	19,512,304

Table 11.--Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1975-1992

Item	1975	1980	1985	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
otal number of active partnerships	1,073,094	1,379,654	1,713,603	1,553,529	1,515,345	1,484,752
Number with net income	661.134	774,173	875,846	853,676	855,523	856,015
Number with balance sheets	783,271	1,194,236	1,227,498	1,081,224	1,047,704	1,002,724
umber of partners	4,950,634	8,419,899	13,244,824	17,094,966	15,801,047	15,734,691
otal assets 1	235,468,301	597,503,923	1,269,434,302	1,735,285,033	1,816,567,895	1,907,344,453
	113,124,969	239,139,823	695,878,822	681,409,780	696,335,452	700,933,529
Depreciable assets (net)	11.985,431	33,218,272	27,279,234	56.507.062	56.845.071	61,865,690
Inventories, end of year	36.731.958	70,241,248	152,179,314	214,757,035	212,850,061	212,808,128
Land		488.734.023	1,069,221,649	1,415,247,893	1,460,065,895	1,508,212,931
otal liabilities	193,875,629	33,899,048	40,871,755	66,747,965	63.086,121	79,336,897
Accounts payable	12,302,055	1	102,760,363	88.092.149	116,756,131	114,638,421
Short-term debt 2	22,709,476	48,001,839 178,044,406	381,960,685	497,560,607	490,848,692	486,374,218
Long-term debt 3	136,296,764		327,558,208	470,139,911	474,221,624	475,615,076
Nonrecourse loans 3	n.a.	118,910,380	1 ' ' '			
artners' capital accounts	41,592,672	108,769,900	200,212,653	320,037,140	356,502,000	399,131,522
otal receipts	148,417,529	291,998,115	367,117,316	566,212,218	562,042,855	595,855,305
Business receipts.5	142,505,781	271,108,832	302,733,374	483,417,504	483,164,395	514,827,003
Interest received.6	2,477,173	10,869,323	20,558,966	20,799,631	19,872,179	15,570,376
otal deductions.	140,679,959	283,749,460	376,000,991	549,602,678	541,229,674	. 553,769,775
Cost of sales and operations	64,672,843	113,885,668	146,315,315	242,448,195	236,500,500	248,626,073
Purchases	42,608,734	70,439,607	91,925,923	140,521,621	134,086,152	150,034,393
Cost of labor	4,585,836	7,015,547	8,845,106	13,924,993	14,188,250	14,826,792
Salaries and wages	- 12,489,039	22,336,337	33,884,204	56,025,118	57,907,843	61,761,245
Taxes paid	5,770,918	9,553,145	7,745,756	9,339,396	9,863,080	10,307,970
Interest paid	12,097,100	28,362,385	28,674,933	29,617,935	27,973,593	25,091,279
Depreciation 7	10,108,834	21,576,189	53,650,790	60,204,443	58,362,541	60,024,456
et Income (less deficit)	7,737,570	8,248,655	-8,883,674	16,609,540	21,406,607	42,916,649
Net income	22,431,931	45,061,756	77,044,693	116,317,801	113,408,221	121,834,358
Deficit	14.694,361	36,813,100	85,928,367	99,708,261	92,001,615	78,917,710

Table 12.--Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1975-1992
[All figures are estimates based on samples-number of businesses is in thousands]

Size of business	1975	1980	1985	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS  Receipt size <sup>1</sup>						
Inder \$25,000 <sup>2</sup>	468.9	557.0	740.0		1	
25,000 under \$50,000	186.4		710.8	878.7	924.2	935.7
50,000 under \$100,000		207.7	236.6	252.0	260.1	256.5
100,000 under \$250,000	260.7	322.7	330.2	358.9	375.6	375.8
100,000 under \$250,000	<b>1</b>	558.4	620.5	661.7	665.6	682.9
	673.9	i <b>I</b>		j		i
250,000 under \$500,000	'	367.3	489.2	500.0	514.5	532.9
500,000 under \$1,000,000	184.2	279.8	352.4	416.0	415.8	422.8
1,000,000 or more	249.5	417.7	537.6	649.4	647.1	662.3
Asset size		l		ļ		
nder \$100,000³	1,177.7	1.514.6	1.833.5	0.44.5	0.4700	
100,000 under \$1,000,000	704.6	968.9	1,152.5	2,111.5	2,176.9	2,231.2
,000,000 under \$10,000,000	116.4			1,246.3	1,265.4	1,272.9
0,000,000 under \$25,000,000		191.8	245.4	303.8	305.5	309.0
	12.2	16.6	20.9	25.2	24.6	24.5
25,000,000 under \$50,000,000	5.6	7.8	10.4	11.0	11.0	11.2
50,000,000 under \$100,000,000	3.1	4.8	6.2	7.4	7.5	7.7
00,000,000 under \$250,000,000	2.1	3.2	4.4	5.8	6.0	6.2
!50,000,000 or more	1.9	2.9	4.1	5.6	5.9	6.3
PARTNERSHIPS						
Receipt size 1,4						
nder \$25,000²	549.7	638.0	840.1	962.6	955.6	920.6
5,000 under \$50,000	141.0	181.8	195.5	126.0	113.5	113.0
50,000 under \$100,000	133.7	183.6	199.5	133.4	120.1	126.0
00,000 under \$250,000	114.0	155.2	190.1	139.9	143.7	144.7
250,000 under \$500,000	90.6	135.6	165.5	82.5	78.5	75.3
500,000 under \$1,000,000	25.5	48.1	66.9	52.1	49.4	49.6
,000,000 or more	18.6	37.4	56.0	57.1	54.6	55.6
Asset size <sup>5</sup>						
nder \$25,000²	611.0	541.9	794.1	707.0	i	
25,000 under \$50,000			1	737.9	700.1	690.8
	105.9	156.3	132.7	99.3	97.3	88.1
60,000 under \$100,000	106.8	180.2	165.8	99.5	110.2	104.4
00,000 under \$250,000	116.0	219.1	210.9	194.1	181.8	164.0
250,000 under \$500,000	56.9	117.9	142.8	128.6	125.4	125.8
500,000 under \$1,000,000	35.3	72.1	100.0	105.2	109.7	120.5
,000,000 or more	41.2	92.2	167.2	188.9	190.8	191.2
NONFARM SOLE PROPRIETORSHIPS						
Receipt size 6						
der \$2,500³	2,299.9	2,783.1	3,067.5	3,750.1	3,985.0	3,775.9
,500 under \$5,000	959.4	1,158.6	1,444.6	1,714.5	1,704.6	1,741,3
,000 under \$10,000	1,041.7	1,262.9	1,633.6	2,011.7	2,058.8	2,005.4
0,000 under \$25,000	1,325.7	1,711.8	2,104.6	2,719.8	2,809.7	2,869.3
5,000 under \$50,000	849.5	1,079.1	1,393.9	1,660.2	1.724.8	1,817.0
0,000 under \$100,000	644.5	835.6	1,094.1	1,282.1	1,327.0	1,269.0
00,000 under \$200,000	380.9	300.0	1,004.1	857.2	843.2	
	500.5	795.8	1,060.2	657.2	043.4	869.2
00,000 under \$500,000	209.2	J /35.8	1,000.2	507.0	5,5 4	
00,000 under \$1,000,000		J		587.0	545.4	584.4
	35.3	73.9	89.3	142.7	122.7	133.1
.000,000 or more	13.5	29.2	40.7	l 57.3	59.5	58.4

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1975-1992

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1975	1980	19851	19901	19911	19921
	(1)	(2)	(3)	(4)	(5)	(6)
umber of returns, total 1	2,023,647	2,710,538	3,277,219	3,716,650	3,802,788	3,869,023
Number with net income 1	1,226,208	1,596,632	1,820,120	1,910,670	1,942,450	2,063,593
Number with net income 1  Consolidated returns	38.307	57.890	79.598	71,769	69,120	66,479
S Corporation returns	358,413	545.389	724,749	1,575,092	1,698,271	1,785,371
DICO marine 1,35	6,431	8,665	1,383	(')	(1)	(1)
DISC returns 1,35 FSC returns 1,36	N/A	N/A	2,341	l ö	l ö	Ö
	-		•			**
otal assets	4,286,556,273	7,617,238,403	12,773,093,888	18,190,057,609	19,029,508,839	20,002,093,972
Cash	290,426,439	528,914,747	683,204,264	771,086,440	786,735,219	806,358,400
Notes and accounts receivable	1,051,542,806	1,984,601,790	3,317,635,191	4,198,016,230	4,191,331,906	4,168,985,629
Less: Allowance for bad debts	31.032.998	50,057,307	61,580,335	110,059,993	114,576,136	118,702,488
Inventories 7	317,718,545	534,806,547	714,722,928	893,586,141	883,913,179	915,412,953
Investments in Covernment obligations	176,955,397	265,542,521	916,550,098	921,193,216	1.068.564.351	1,248,403,852
Investments in Government obligations  Tax-exempt securities	139,176,302	206,517,216	(8)	380,320,504	469,245,167	615,621,779
Other current assets	145,101,716	310,177,160	629,136,396	1,164,582,476	1,133,425,425	1,283,851,498
	9,355,636	29,873,250	56,761,232	94.866.044	84,545,262	87,204,098
Loans to stockholders		894,323,489	1,258,672,577	1.537,899,636	1,529,474,897	1.566,888,344
Mortgage and real estate loans	548 054,483		2.413.551.474	4.136,891,162	4,749,822,622	4,970,564,447
Other investments	626,266,074	1,213,986,210			4,549,055,093	4,755,145,257
Depreciable assets	1,276,564,500	2,107,027,914	3,174,193,649	4,317,781,452		2,131,890,499
Less: Accumulated depreciation	483,798,526	767,841,763	1,232,072,530	1,848,022,862	1,999,540,977	
Depletable assets	38,511,396	71,901,490	112,339,389	129,370,543	141,758,337	130,636,678
Less: Accumulated depletion	14,501,561	19,569,556	37,203,920	55,075,300	61,141,866	60,154,855
Land	66,819,206	92,931,935	141,448,357	209,579,296	215,498,441	221,387,129
Intangible assets (amortizable)	12.823.183	45,480,694	145,290,625	491,252,807	489,782,490	528,635,628
Less: Accumulated amortization	4,491,990	18,393,037	42,505,240	95,754,475	110,369,202	— — 124,473,187
Other assets	121,065,665	187,015,106	582,949,738	1,052,544,294	1,021,984,633	1,138,219,310
otal liabilities	4,286,556,273	7,617,238,403	12,773,093,888	18,190,057,609 1,094,001,051	19,029,508,839 1,680,717,102	20,002,093,972 1,604,993,260
Accounts payable .9	263,417,584	542,172,368	891,571,443	1,094,001,051	1,000,717,102	1,004,000,200
Mortgages, notes, and bonds payable in					4 500 040 400	4 550 000 004
less than 1 year	272,123,551	504,802,288	1,001,337,795	1,802,732,358	1,500,043,192	1,559,836,081
Other current liabilities	1,577,425,991	2,706,796,360	4,234,983,432	5,197,682,027	4,856,874,743	5,215,873,641
Loans from stockholders	38,143,936	85,718,510	174,317,253	268,559,197	306,729,880	305,658,885
Mortgages, notes, and bonds payable in			l ::	· · · · · · · · · · · · · · · · · · ·	1 .	
1 year or more	586.703.526	986.663.932	1,699,272,481	2.665.098,250	2,697,909,300	2,742,496,304
Other liabilities	451,676,880	846,696,691	1,467,912,913	2,423,067,175	2.710.749.072	2,872,881,055
	251,715,862	417,153,783	920,182,882	1,584,840,863	1,740,894,708	1,881,147,182
Capital stock			1,420,996,805	2,814,210,083	3.257.218.951	3.655.821.974
Paid-in or capital surplus	298,534,854	532,039,407		60,978,729	74,926,536	79,869,218
Retained earnings, appropriated	29,955,676	41,461,644	54,074,364			
Retained earnings, unappropiated	537,631,026	1,027,902,049	1,311,512,589	1,349,027,584	1,365,865,627	1,351,565,703
Less: Cost of treasury stock	20,772,613	74,168,627	403,068,064	1,070,139,706	1,162,420,270	1,268,049,328
Catal assolute	3,198,627,860	6,361,284,012	8,398,278,426	11,409,520,074	11,436,474,767	11,742,134,729
Total receipts	2,961,729,640	5,731,616,337	7,369,538,953	9,860,441,633	9.965.628.799	10,360,428,794
Business receipts	2,301,723,040	3,731,010,007	7,00,0,000,000	0,000,111,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1
Interest on State and local Government	0 = 4 000	40.000.070	20,164,514	35,164,734	36,339,860	38,331,700
obligations	6,711,606	12,620,876			883,325,876	790,946,417
Other interest	136,587,304	354,243,674	617,622,425	942,237,940	000,320,0/0	7 30,5417
Dividends received from domestic corporations					40.444.005	40.400.050
corporations	8,818,282	18,654,800	16,967,379	13,413,839	13,114,605	13,109,856
Dividends received from foreign corporations	5,467,726	14,563,353	20,770,361	33,261,669	28,760,176	28,883,052
Rents 10	21,765,130	41,371,141	89,700,937	100,642,848	101,958,702	98,901,418
Royalties 10	5.167.141	12.450.250	15,237,421	32,142,258	34,822,123	41,426,926
	J,,,,,,,,,,		1	1	1	1 '
Net short-term capital gain reduced by	301,601	2,013,510	7,032,062	4,110,745	13,742,293	14,586,137
net long-term capital loss	301,001	2,010,010	1,002,002	1,,,,,,,		
Net long-term capital gain reduced by	0.004.500	04 010 057	53,771,685	50,935,859	41,111,234	45,124,296
net short-term capital loss	8,364,523	24,910,957		32,275,111	31,476,569	32,313,236
Not and a second second	7,757,287	20,117,615	33,537,842	32,215,111	286,194,531	278,082,89

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1975-1992—Continued
[All figures are estimates based on samples — money amounts are in thousands of dollars]

ltem	1975	1980	1985	19901	19911	19921
	(1)	(2)	(3)	(4)	(5)	(6)
10			l			
Total deductions	3,052,674,597	6,125,365,155	8,158,144,126	11,032,574,630	11,087,119,512	11,329,910,60
Cost of sales and operations	2,129,928,467	4,204,905,905	4,894,254,081	6,610,769,883	6,654,370,271	6,771,767,39
Compensation of officers	57,832,552	108,973,751	170,737,540	205,403,164	201,408,195	221,064,264
Repairs	23,422,171	42,407,967	81,495,784	95,887,821	94,643,427	93,926,32
Bad debts	13,781,147	18,769,771	43,333,588	83,690,549	100,875,268	89,579,54
Rent paid on business property	40,769,829	71,990,832	134,661,335	184,771,540	192,743,992	196, 187,88
Taxes paid	81,530,302	163,003,622	200,977,161	250,928,813	257,796,399	273,955,75
Interest paid	129,307,921	344,612,542	568,645,475	825,372,164	735,721,055	597,033,44
Contributions or gifts	1,202,130	2,358,554	4,471,736	4,752,406	4,762,763	5,521,01
Amortization	717,398	1,374,658	6.133.737	31,503,958	35,923,984	36,582,360
Depreciation	86,295,664	157,345,828	304,380,703	332,781,754	333,952,832	346,214,939
Depletion 14	5,341,489	8,871,993	7,779,731	9,646,712	8,417,411	9,023,22
Advertising	26,605,786	52,266,004	91,922,667	126,417,097	129,194,304	134,332,12
Pension, profit-sharing, stock bonus			1	1.55, ,557	.==,,,==	101,000,12
and annully plane 18"	26,526,129	51,529,310	49,588,712	42,233,693	46,487,339	56,177,31
Employee benefit omgrams	15,690,563	40,179,104	71,601,577	113,320,117	133,467,913	142,114,22
Not loss noncapital assets 10,11	1,804,079	5,903,104	7,893,175	22,330,746	18,859,047	18.678.78
Other deductions 14	411,918,970	850,872,216	1,520,267,133	2,092,764,214	2,138,495,313	
Employee benefit programs 10,111  Net loss, noncapital assets 10,111  Other deductions 14		1		1 ' ' '		2,337,752,00
Constructive taxable income from related	145,953,263	235,918,858	240,134,300	376,945,444	349,355,256	412,224,111
foreign corporations	3,395,169	15,708,560	20,299,335	36,776,886	31,844,399	28,104,60
et income (less deficit)	142,636,826	239,006,542	240,119,020	370,632,632	344,859,794	401,997,02
Net income 10,15,16	169,483,336	296,787,201	363,867,384	552,526,789	535,816,622	570,431,38
Deficit	26,846,510	57,780,659	123,748,365	181,894,157	190,956,827	168,434,35
foreign corporations (ATEXTS  let income (less deficit)  Net income 10.15.16  Deficit 10.15.16  ncome subject to tax 17	146,589,287	246,598,486	266,060,609	366,352,857	350,009,712	377,899,60
ncome tax, total <sub> 8,18</sub>	66,144,308	105,142,436	111,340,839	128,185,666	121,121,231	131,284,690
Regular and alternative tax	65,769,822	103,831,172	109,106,358	119,434,430	116.275.308	125,770,91
Recapture of prior-year investment credit	217,138	867,571	1,497,597	126,600	72,693	25.10
Recapture of prior-year work	,	331,311	1,,	1	1-,000	
	608	4,873	l N/A	N/A	l N/A	N/A
incentive (WIN) credit	156,740	438,820	725,878	8,104,269	5.320.587	4.856.26
Environmental tax	N/A	N/A	N/A	520,167	479,288	496,610
oreign tax credit	19,987,724	24,879,737	24,263,487	24,989,922	21,096,940	21,520,68
S. possessions tax credit	N/A	1,572,734	2,450,583	3,194,481	3,472,330	3,748,56
vestment credit	6.459.746	15,102,812	(21)	(21)	(21)	(21)
/ork incentive (WIN) credit	5,321	36,483	l nvá	N/A	l NA	N/
obs credit	N/A	601,444	(21)	(21)	(21)	(21)
onconventional source fuel credit	N/A	w,, <sub>2</sub>	43.267	81,790	244,732	233.33
cohol fuel credit	N/A	4	43,207 (21)	(21)	(21)	(21)
negarch activities eradit	N/A	N/Ā	1,627,997	(21)	(21)	(21)
esearch activities credit <sub>21</sub> mployees stock ownership credit	N/A	N/A				
mbon days credit			( <sup>21</sup> )	N/A	N/A	N/A
rphan drug crediteneral business credit	N/A	N/A	204	15,637	18,475	17,826
	N/A	N/A	19,607,097	2,833,701	2,206,371	1,918,100
rior year minimum tax credit	N/A	N/A	N/A	667,036	1,516,063	2,313,811
istributions to stockholders:				1		
Cash and property except in own stock	45,224,392	97,378,617	n.a.	n.a.	n.a.	n.a.
Corporation's own stock	2,066,559	3,525,549	n.a.	n.a.	n.a.	n.a.

Table 14.—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1975-1992
[At figures are estimates based on samples-money amounts are in thousands of dollars]

Industrial division and item	1975	1980	19851	19901	19911	19921
	(1)	(2)	(3)	(4)	(5)	(6)
GRICULTURE, FORESTRY AND FISHING	,					
Number of returns, total <sup>1</sup>	56,280	80,883	103,156	128,423	129,886	137,833
Number with net income <sup>1</sup>	33,328	43,827	52,778	70,965	69,543	79,399
Total assets	21,177,941	40,738,977	52,651,197	68,338,381	67,756,553	71,760,770
Net worth	6,844,949	11,460,935	15,406,221	23,360,455	22,769,981	25,079,476
Total receipts <sup>2</sup>	28,118,514	52,089,915	70,491,486	88,101,065	85,945,700	95,563,041
Business receipts <sup>2</sup>	26,624,149	48,850,056	65,419,402	82,114,836	80,981,260	89,556,975
Business receipts <sup>2</sup>	171,732	476,654	775,383	681,127	553,203	513,231
Total deductions <sup>2</sup>		51,418,280	70,559,478	86,883,128	85,331,571	94,017,630
Cost of sales and operations <sup>2</sup>	19,738,447	35,798,332	45,085,526	52,758,720	51,674,544	53,057,740
Interest paid		2,184,441	2,758,952	2,852,242	2,634,724	2,453,897
Net income (less deficit)2		673,158	-74,270	1,156,269	625,656	1,607,297
Net income <sup>2</sup>		2,464,381	2.930,905	4,328,433	3,774,209	4.625,097
Deficit?	746,260	1.791.222	3,005,175	3,172,164	3,148,553	3.017.800
Deficit <sup>2</sup>	351,059	533,768	531,787	569,812	498,545	541,516
Teaching and alternative tax	351,059		1			
Total income tax after credits	294,584	422,356	344,626	554,818	473,493	496,946
Distributions to stockholders except in own stock	244,524	304,733	n.a.	n.a.	n.a.	n.a.
UNING .					` ,	,
Number of returns, total <sup>1</sup>	14,242	25,576	41,426	39,674	39,199	36,660
Number with net income¹	8,297	12,698	18,031	18,436	17,893	15,824
Total assets	64,505,341	126,947,880	240,815,996	219,197,640	212,962,835	218,211,769
Net worth	32,765,690	54,068,148	104,772,797	110,339,579	106,585,141	106,082,663
Total receipts <sup>2</sup>		176,672,390	142,038,595	111,444,457	103,286,287	112.830,722
- Business receipts <sup>2</sup>		167,397,918	126,710,610	97,321,579	90,512,940	102,467,999
Interest receiped 24	522,757	1,301,266	3,584,890	3,849,674	3,289,590	2.692.680
		169,051,624	145,389,514	106,466,509	99,537,632	110,301,522
Total deductions <sup>2</sup>						67,184,989
Cost of sales and operations <sup>2</sup>		116,989,880	87,972,035	62,070,361	56,314,253	
Interest paid		3,440,080	7,789,995	6,674,114	6,315,413	5,153,228
Net income (less deficit)2		7,750,561	-2,543,487	5,302,223	4,001,356	2,706,769
Net income <sup>2</sup>	24,347,893	10,133,685	6,166,623	9,071,733	7,721,788	6,688,820
Deficit <sup>2</sup>	773,060	2,383,124	8,710,110	3,769,511	3,720,432	3,982,051
Regular and alternative tax 5	11,361,037	3,947,569	1,736,952	1,897,245	1,505,027	1,428,389
Regular and alternative tax 5	1,051,138	1,674,566	557,519	1,348,333	1,041,082	969,531
Distributions to stockholders except in own stock	1,015,895	4,757,780	n.a.	n.a,	n.a.	n.a.
CONSTRUCTION	,,	] ' '				
Number of returns, total <sup>1</sup>	191,219	272,432	318,276	406,874	416,987	407,881
Number with net income <sup>1</sup>	108,852	150,368	185,613	223,434	233,866	224,509
		132,939,026	215,297,771	243,829,026	243,035,939	231,050,110
Total assets	76,691,947				70,666,636	71,556,252
Net worth		32,826,174	54,687,270	63,865,550		
Total receipts <sup>2</sup>		267,205,356	387,232,953	534,654,044	515,128,533	499,405,033
Business receipts <sup>2</sup> Interest received <sup>2,4</sup>	143,412,715	260,387,692	374,590,273	522,586,199	502,691,224	488,401,977
Interest received	614,583	2,073,650	3,851,628	3,621,561	3,415,774	2,636,172
Total deductions <sup>2</sup>		262,116,275	382,823,113	527,800,795	509,247,728	493,857,790
Cost of sales and operations 2		208,064,925	295,803,244	407,448,745	389,883,167	376,299,025
Interest paid	1,973,244	4,278,502	6,407,652	7,368,430	6,984,942	5,512,618
Net income (less deficit)2	2,236,262	5,271,209	4,370,924	6,824,608	6,103,605	5,505,062
Net income <sup>2</sup>		8,911,143	11,053,145	15,859,977	14,965,305	13,812,392
Deficit 2		3,639,934	6,682,220	9,035,370	8,861,700	8,307,330
Regular and alternative tax		2,521,507	2,243,786	1,983,902	1,910,621	1,458,612
Total income tax after credits	1,131,960	1,973,659	1,662,563	1,906,537	1,722,422	1,376,546
Distributions to stockholders except in own stock		793,764	n.a.	n.a.	n.a.	n.a.
ANUFACTURING	. 404,000		71.44.	11.02.		
Number of returns, total <sup>1</sup>	217,354	242,550	276,545	301,669	300,122	300,071
Number of Bullis, Coars		153,640	159,778	167,509	163,599	169,381
Number with net income!	136,839				4,028,360,038	4,113,123,804
Total assets		1,709,471,700	2,644,393,424	3,921,323,756		
Net worth	442,587,674	749,186,774	1,099,645,876	1,392,233,318	1,481,203,474	1,411,948,242
Total receipts <sup>2</sup>		2,404,323,844	2,831,062,496	3,688,693,895	3,658,501,307	3,760,265,837
Business receipts <sup>2</sup>	1,258,338,650	2,301,056,550	2,656,345,750	3,434,141,360	3,409,490,090	3,513,707,078
Interest received	8,691,092	28,315,784	47,753,626	81,135,811	81,950,229	75,514,098
Total deductions <sup>2</sup>		2,290,593,808	2,733,105,346	3,545,121,842	3,548,746,793	3,633,844,572
Cost of sales and operations <sup>2</sup>		1,707,143,900	1,797,852,805	2,377,226,499	2,355,261,594	2,402,877,254
Interest paid		54,177,356	90,452,072	151,214,835	145,611,955	127,971,817
		125,667,815	113,758,645	171,373,726	132,269,225	143,627,403
Net income (less deficit) <sup>2</sup>					181,884,248	184,567,951
Net income 2		141,547,510	142,541,119	212,936,099		
Deficit <sup>2</sup>		15,879,695	28,782,474	41,562,373	49,615,023	40,940,548
Regular and alternative tax 5	32,306,739	59,577,413	55,553,921	60,664,655	51,769,226	51,315,542
Total income tax after credits		32,726,986	25,382,459	38,971,197	32,104,071	32,851,672
Distributions to stockholders except in own stock	. 19,973,061	37,306,509	n.a.	n.a.	n.a.	n.a.

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1975-1992--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1975	1980	19851	19901	19911	19921
	(1)	(2)	(3)	(4)	(5)	(6)
RANSPORTATION AND PUBLIC UTILITIES		-	İ			
Number of returns, total <sup>1</sup>	,	111,324	138,337	160,353	164,980	178,28
Number with net income <sup>1</sup>		62,232	69,938	81,418	88,263	97.67
Total assets		758,364,400	1,246,426,899	1,522,045,738	1,573,824,265	1,641,997,82
Net worth		290,655,693	490,481,127	508,667,821	528,942,779	535.664.91
Total receipts <sup>2</sup>		523,807,396	772,358,188	936,277,062	954,944,592	997,640,58
Business receipts <sup>2</sup>	234,689,427	507,372,820	733,943,970	874,111,070	897,131,837	941,456,84
Interest received		5,760,072	12,310,594	18,194,729	17,919,573	16,938,59
Total deductions <sup>2</sup>	233,409,166	503,954,285	747,836,158	900,960,832	917,837,603	956,469,14
Cost of sales and operations <sup>2</sup>	143,932,463	336,868,172	381,028,354	405,924,209	413,508,684	381,368,49
Interest paid	13,761,062	27,638,591	44,880,858	59,190,735	59,686,545	56,073,874
Net income (less deficit)2	10.099.571	20,046,155	25,087,629	35,413,596	37,742,965	41,789,80
Net income <sup>2</sup>	12,088,189	24,917,293	37,880,144	51,490,850	53,590,652	58,195,820
Deficit <sup>2</sup>	1 988 618	4,871,138	12,792,516	16.077.254	15,847,686	16,406,016
Regular and alternative tax	5,107,158	10,532,722	14,881,470	15,228,031	15,887,339	
Total income tax after credits	2,836,470	5,322,655	8,432,924	15,882,038	15,793,417	16,884,56
Distributions to stockholders except in own stock	8,900,353	17,329,807	n.a.	13,002,038 n.a.		16,627,618
HOLESALE AND RETAIL TRADE	3,550,555	17,020,007	11.0.	· '*.a.	n.a.	n.e
Number of returns, total¹	614,632	799,628	017 201	1,000,057	1010501	
Number with net income¹	399,668		917,301	1,023,057	1,043,534	1,052,713
Total assets		487,300	510,825	527,128	536,277	567,784
	323,496,726	646,901,005	1,009,965,739	1,447,296,828	1,483,427,907	1,581,910,771
Net worth	122,649,734	222,289,687	286,260,274	354,827,439	374,844,301	404,190,513
Total receipts <sup>2</sup>		1,955,523,778	2,473,865,453	3,308,988,336	3,380,598,972	3,503,944,396
Business receipts <sup>2</sup>		1,919,347,689	2,408,174,933	3,216,861,660	3,291,367,866	3,416,387,593
Interest received	3,857,318	10,503,989	21,633,480	29,851,239	31,285,080	28,471,311
Total deductions <sup>2</sup>	947,511,780	1,919,454,218	2,440,403,373	3,279,066,687	3,350,908,857	3,463,379,154
Cost of sales and operations <sup>2</sup>	745,299,204	1,538,128,634	1,869,766,621	2,482,483,270	2,527,007,700	2,618,368,057
Interest paid	8.587,173	25.645.855	38,217,998	63,914,431	61.081.388	50,510,058
Net income (less deficit)2		38,309,671	33,126,702	30,094,078	29,951,221	41,343,782
Net income <sup>2</sup>		49,426,500	51,434,500	65,383,876		
Deficit <sup>2</sup>		11,116,829	18,307,798		64,477,312	72,317,416
Regular and alternative tax	8,103,316	13,515,653	16,130,885	35,289,798	34,526,092	30,973,634
Total income tax after credits	7 249 610			13,324,360	12,789,106	14,357,322
Distributions to stockholders except in own stock		10,564,358	13,396,555	12,615,991	12,015,216	13,157,318
•	5,029,897	10,343,087	n.a.	n.a.	n.a.	n.a.
NANCE, INSURANCE AND REAL ESTATE		i				
Number of returns, total <sup>1</sup>	411,846	493,426	518,432	609,138	617,557	635,268
Number with net income¹	243,409	273,853	285,273	269,667	273,097	295,066
Total assets	_,-,,,	4,022,206,073	7,029,452,681	10,193,295,357	10,780,681,276	11,480,469,997
Net worth	269,770,527	530,541,317	1,161,968,009	2,142,041,011	2,513,553,034	2,949,156,395
Total receipts <sup>2</sup>	315,795,981	697,460,846	1,182,034,309	1,954,709,651	1,924,317,623	1,900,428,224
Business receipts	157,126,715	256,892,475	501,993,840	900,908,453	928,022,390	989,306,810
Interest received	127,040,303	315,146,115	541,268,193	830,451,126	771,288,512	693,208,002
Total deductions <sup>2</sup>	297,963,817	652,637,787	1,104,572,202	1,809,867,575	1,771,169,018	1,724,307,330
Cost of sales and operations <sup>2</sup>	84,614,209	129,644,330	237,577,803	526,244,728	556,461,819	575,172,643
Interest paid		219,167,684	363,009,417	506,921,011	r426,757,261	326,347,417
Net income (less deficit).2	11,663,330	33,122,792	60,670,526	109,901,881	124,545,504	
Net income <sup>2</sup>	18 825 003	46,040,390	90,546,934	158,458,842	174,249,613	146,978,975
Deficit 2	7,161,673	12,917,599	29,876,408	48,556,962	49,704,109	188,715,713
Deficit <sup>2</sup>	5,558,647	9,680,755	13,369,981	20,709,720		41,736,737
Total income tax after credits	4,673,705	7,699,628	10,193,877	20,709,720	26,890,049	34,091,152
Distributions to stockholders except in own stock	8,729,977	24,692,146	10, 193,877 n.a.	20,511,294 n.a.	24,850,137	30,902,544
ERVICES	3,. 23,57,	27,032,140	11.02.	11.8.	n.a.	n.a.
	405.070	874 000	000 000	4 444		
Number of returns, total <sup>1</sup>	435,672	671,338	939,390	1,029,447	1,061,657	1,100,449
Number with net income¹	249,641	408,716	529,337	546,268	551,235	607,204
Total assets	90,534,067	178,163,737	330,982,941	572,842,266	636,751,574	661,597,099
Net worth	26,855,374	52,865,513	89,852,365	143,154,346	177,668,039	196,588,365
Total receipts <sup>2</sup>	131,377,364	279,883,187	534,587,609	779,329,609	809,724,469	869,533,422
Business receipts <sup>2</sup>	125,747,462	266,088,619	497,980,990	726,041,364	761,589,005	816,783,759
Interest received	875,506	3,269,412	6,561,301	9,526,124	9,941,775	9,283,407
Total deductions <sup>2</sup>	127,996,443	271,792,974	528,685,613	769,035,909	800,163,940	851,122,645
Cost of sales and operations <sup>2</sup>	63,724,869	129,352,692	176,070,808	290,965,307	301,802,690	296,026,593
Interest paid	3,279,438	8,033,612	15,027,259	27,188,190		
Net income (less deficit)2	3,396,744				26,544,428	23,050,166
Net income <sup>2</sup>		8,193,903	5,883,782	10,616,792	9,769,891	18,525,343
Deficit2	6,025,592	13,246,601	21,124,460	34,850,560	34,963,661	41,370,718
Deficit <sup>2</sup> <sup>5</sup>	2,628,848	5,052,698	15,240,678	24,233,768	25,193,769	22,845,375
Regular and alternative tax	1,625,093	3,497,265	4,621,875	5,041,377	5,016,937	5,690,665
Total income tax after credits	1,323,637 855,402	2,603,370	3,343,830	4,597,561	4,561,377	5,147,294

Table 15.—Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1993

[All figures are estimates--money amounts are in billions of dollars]

Income year	Profits before taxes (per NIPA) <sup>1</sup>	Net income (less deficit) (per SOI) <sup>2</sup>	Income subject to tax (per SOI)
	(1)	(2)	(3)
0	51.1	43.5	47.2
1	51.0	45.9	47.9
2	56.4	49.6	51.7
	61.2	54.3	54.3
4	68.0	61.6	60.4
	78.8	73.9	70.8
5	85.1	80.5	77.1
6	81.8	78.2	74.8
7	90.6	86.0	81.4
9	89.0	80.2	81.2
•	78.4	65.9	72.4
0	76.4 90.1	79.7	83.2
1	104.5	96.8	95.1
2	130.9	120.4	115.5
3	142.8	148.2	144.0
4	142.0	1	
5	140.4	142.6	146.6
6	173.7	185.4	183.5
7	203.3	219.2	212.5
8	237.9	246.9	239.6
9	261.4	284.6	279.4
0	240.9	239.0	246.6
1	228.9	213.6	241.5
2	176.3	154.3	205.2
3	210.7	188.3	218.7
4	240.5	232.9	257.1
5	225.0	240.1	266.1
6	· 217.8	269.5	276.2
7	287.9	328.2	311.8
8	347.5	413.0	383.2
9	342.9	389.0	371.1
0	365.7	370.6	366.4
1	365.2	344.9	350.0
2	395.9	402.0	377.9
93.	462.4	n.a.	n.a.

Table 16.—Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1992
[Starting with 1965, number of returns are estimates based on samples]

	Total	Taxable est	ate tax returns²
Selected year of death¹	adult deaths¹	Number	Percentage of adult deaths
	(1)	(2)	(3)
934	983,970	8,655	0.88
935	1,172,245	9,137	0.78
936	1,257,290	12,010	0.96
937	1,237,585	13,220	1.07
938	1,181,275	12,720	1.08
339	1,205,072	12,907	1.07
940	1,237,186	13,336	1.08
941	1,216,855	13,493	1.11
942	1,211,391	12,726	1.05
943	1,277,009	12,154	0.95
944	1,238,917	13,869	1.12
946	1,239,713	18,232	1.47
947	1,278,856	19,742	1.54
948	1,283,601	17,469	1.36
349	1,285,684	17,411	1.35
950	1,304,343	18,941	1.45
953	1,237,741	24,997	2.02
954	1,332,412	25,143	1.89
956	1,289,193	32,131	2.49
958	1,358,375	38,515	2.84
960	1,426,148	45,439	3.19
962	1,483,846	55,207	3.72
965	1,578,813	67,404	4.27
369	1,796,055	93,424	5.20
972	1,854,146	120,761	6.51
976	1,819,107	139,115	7.65
982r	1,897,820	34,446	1.82
983r	1,945,913	34,883	1.79
984r	1,968,128	30,447	1.55
985r	2,015,070	22,324	1.11
986r	2,033,978	21,939	1.08
187r	2,053,084	18,059	0.88
88r	2,096,704	20,751	0.99
989r	2,079,035	23,002	1.11
90r	2,079,034	24,456	1.18
1991r	2,101,746	26,277	1.25
1992	2,111,617	n.a.	n.a.

Table 17.--Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1994 [Money amounts are in millions of dollars]

*. · · · · · · · · · · · · · · · · · · ·	,		Amount	collected by type	of return	
Quarter and fiscal year	. Total	Individual income taxes 1	Corporation income taxes 2	Excise taxes 3	Employment taxes 4	Estate and gift taxes
	(1)	(2)	(3)	. (4)	(5)	(6)
ISCAL YEAR 1987, TOTAL	886,290	465,452	102,859	33,311	277,000	7,668
October 1986 - December 1986	180,580	92.346	22,466	8,281	55,615	1,872
January 1987 - March 1987	209,032	105,483	22,649	7,925	71,156	1,819
April 1987 - June 1987	285,477	164,008	29,748	8,493	81,139	2,089
July 1987 - September 1987	211,201	103,615	27,996	8,612	69,090	1,888
SCAL YEAR 1988, TOTAL	945,459	473,667	109,683	36,286	318,039	7,784
October 1987 - December 1987	200.033	97,479	24.828	9,413	66,500	1,813
January 1988 - March 1988	222,721	111,215	22,006	7.578	80,161	1,761
April 1988 - June 1988	298.865	160.018	35,991	9.240	91,426	2.190
July 1988 - September 1988	223,840	104,955	26,858	10,055	79,952	2,020
SCAL YEAR 1989, TOTAL	1.023.421	515,732	117,015	36,076	345,625	8,973
October 1988 - December 1988	216,133	104,522	29,551	9.272	70,632	2,156
January 1989 - March 1989	238,290	114,475	20,760	8.504	92.587	1,964
April 1989 - June 1989	333,964	180,947	40,825	9,386	100,077	2.729
July 1989 - September 1989	235,034	115,788	25,879	8,914	82,329	2,124
SCAL YEAR 1990, TOTAL	1.066.515	540,228	110,017	37,289	367,219	11,762
October 1989 - December 1989	222,859	110,077	26,390	8,966	74,982	2,444
January 1990 - March 1990	251,913	127.277	21,433	8,044	92,868	2,291
April 1990 - June 1990	343,951	181,180	37,398	10,808	110,281	4,284
July 1990 - September 1990	247,792	121,694	24,796	9,471	89,088	2,743
SCAL YEAR 1991, TOTAL	1,099,124	546,877	113,598	42,578	384,451	11,473
October 1980 - December 1980	242,881	118,047	29,248	9,135	83,646	2,735
January 1991 - March 1991	256,949	119,891	22,974	9,820	101,569	2,618
April 1991 - June 1991	338,469	181,949	35,953	10,967	106,426	3,173
July 1991 - September 1991	260,825	126,990	25,423	12,656	92,810	2,947
SCAL YEAR 1992, TOTAL	1,120,799	557,723	117,951	46,919	400,081	11,479
October 1991 - December 1991	246,273	117,980	28,571	11,822	88,749	2,735
January 1992 - March 1992	264,161	136,220	19,751	10,963	97,425	2,606
April 1992 - June 1992	345,447	173,437	41,930	11,757	118,503	3,266
July 1992 - September 1992	264,918	130,086	27,699	12,377	95,404	2,872
SCAL YEAR 1993, TOTAL	1,190,373	585,774	131,548	48,649	411,511	- 12,891
October 1992 - December 1992	258,8 <b>2</b> 3	124,812	30,324	11,877	92,284	3,015
January 1993 - March 1993	282,851	154,596	21,124	11,388	96,042	2,772
April 1993 - June 1993	353,737	168,977	47,920	12,182	120,767	3,891
July 1993 - September 1993	294,962	137,389	32,180	13,202	102,418	3,213
SCAL YEAR 1994, TOTAL	1,289,920	619,819	154,205	56,458	443,831	15,607
October 1993 - December 1993	282,602	132,790	36,088	13,143	97,012	3,569
January 1994 - March 1994	309,864	160,382	24,883	13,059	108,037	3,503
April 1994 - June 1994	386,364r	182,996	55,652	14,182	128,665	4,869
July 1994 - September 1994	311,090	143,651	37,582	16,074	110,117	3,666

Table 18.—Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1994 [Money amounts are in millions of dollars]

_			Amount	refunded by type	of return	
Quarter and fiscal year		Individual	Corporation	Excise	Employment	Estate and
	Total	income taxes 1	income taxes 2	taxes 3	taxes4	gift taxes
<b> </b>	(1)	(2)	(3)	(4)	(5)	(6)
TSCAL YEAR 1987, TOTAL	96,969	73,583	19,891	1,381	1,900	214
October 1986 - December 1986	8.668	3,406	4.789	111	312	
January 1987 - March 1987	28,422	22,198	5,296	479	1393	50
April 1987 - June 1987	50.063	42.858	5.948	332		56
July 1987 - September 1987	9,816	5.121	3,858	332 459	r869 326	57 52
1SCAL YEAR 1988, TOTAL	94,480	74,399			1 1	
October 1987 - December 1987	7,701	,	16,477	1,114	2,263	227
January 1988 - March 1988		3,437	3,727	207	[ 275 ]	55
April 1000 - Ivan 1000	27,798	21,744	5,248	198	553	55
April 1988 - June 1988	49,202	43,769	3,848	421	l 1.114 l	50
July 1988 - September 1988	9,776	5,449	3,654	288	321	67
SCAL YEAR 1989, TOTAL	93,613	73,597	14,921	2.054	2,771	269
October 1988 - December 1988	8,380	3.362	4,461	118	359	80
January 1989 - March 1989	32.041	26,759	4.462	182	570	
April 1989 - June 1989	43,538	38,895	3.849	350		67
July 1989 - September 1989	9,654	4,581	2,149	1.404	381 1,461	63 59
SCAL YEAR 1990, TOTAL	99.656	76,065			1 1	
October 1989 - December 1989	8,487		18,324	2,261	2,677	329
January 1990 - March 1990	37,121	3,094	4,605	300	409	79
April 1990 - June 1990		31,367	4,922	342	423	67
July 1990 - September 1990	43,308 10,740	36,952 4.652	4,209	549	1,492	106
SCAL YEAR 1991, TOTAL	-•-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4,588	1,070	353	77
October 1990 - December 1990	104,380	82,877	17,440	1,188	2,471	404
January 1991 - March 1991	8,284	3,367	4,148	344	323	102
April 1991 - June 1991	38,020	32,811	4,286	293	538	92
July 1001 Contember 1001	47,962	41,638	4,748	226	1,249	101
July 1991 - September 1991	10,114	5,061	4,258	325	361	109
SCAL YEAR 1992, TOTAL	113,108	88,624	19,688	1,997	2,398	401
October 1991 - December 1991	10,072	3,607	5,639	379	346	101
January 1992 - March 1992	44,657	38,183	5.750	201	430	93
April 1992 - June 1992	47,817	42,231	4.596	476	399	115
July 1992 - September 1992	10,562	4,603	3,703	941	1,223	92
SCAL YEAR 1993, TOTAL	93,580	74.234	16,035	958	1,969	384
October 1992 - December 1992	7,891	3,081	4.190	208	324	88
January 1993 - March 1993	37,213	31.503	4,971	239	396	
April 1993 - June 1993	39.325	35,353	3.196	290		104
July 1993 - September 1993	9,151	4,297	3,679	290 221	397 852	90 102
SCAL YEAR 1994, TOTAL	96,980	75,935	· 1		! {	
October 1993 - December 1993	7.329		16,251	1,877	2,477	441
January 1994 - March 1994		2,322	4,176	394	324	113
April 1994 - June 1994	34,614	27,859	5,800	403	445	107
	n.a.	40,876	n.a.	333	393	93
July 1994 - September 1994	n.a.	4,878	n.a.	747	1.315	128

Table 19.—Excise Taxes by Specified Fiscal Years, 1975-1993

	Taxes reported by fiscal year							
Selected class of tax	1975	1980	1985	1991	1992	1993		
	(1)	(2)	(3)	(4)	(5)	(6)		
ALCOHOL AND TOBACCO TAXES, TOTAL	7.665,948	8,151,184	9,881,293	12,125,900	13,353,696	13,687,416		
Distilled spirits	3.851.837	3,927,235	3,501,559	3,763,058	3,889,720	3,797,200		
Wine	172,440	211,493	305,339	499,037	615,696	578,013		
Beer	1,305,034	1,545,441	1,569,726	2,964,591	3,402,057	3,329,424		
Cigarettes and cigars	2,312,342	2,442,357	4,473,210	4,781,936	5,189,516	5,700,009		
IANUFACTURERS EXCISE TAXES, TOTAL	5,516,611	6,487,421	10,020,574	14,223,212	16,642,890	16,694,097		
Gasoline and gasohol 2	4,071,465	4,326,549	9,062,630	13,001,336	15,465,988	15,582,172		
Gasoline and gasohol 2	697.660	682,624	242,923	284,360	279.852	311,442		
Motor vehicles, bodies, parts	662,556	1,088,696	N/A	. N/A	N/A	N/A		
Recreational products	84,946	136,521	166,666	145,877	242,401	281,742		
Coal	N/A	251,288	548,356	630,700	630,600	604,916		
PECIAL FUELS AND RETAIL TAXES, TOTAL	404,187	560,144	3,802,608	4,753,159	5,237,506	5,770,136		
Diesel and special motor fuels	370.489	512,718	2,430,165	3,690,518	4,198,979	4,377,536		
Truck and trailer chassis and bodies	N/A	N/A	1,289,750	926,381	1904,861	1,211,440		
MISCELLANEOUS EXCISE TAXES, TOTAL	3,306,077	6,359,198	11,044,833	9,903,242	10,871,808	11,584,928		
Telephone and teletype	2.023,744	1.117.834	2,307,607	2,952,522	3,173,000	3,351,600		
Air transportation	850,567	1,748,837	2,589,818	4,299,627	4,661,757	4,623,948		
Highway use	207,663	263,272	456,143	593,123	596,167	616,741		
Policies issued by foreign insurers	19.458	74,630	73,494	69,800	116,822	109,200		
Exempt organization net investment income	63,828	65,280	136,153	182,997	204,780	224,568		
Crude oil windfall profit	NA	3,051,719	5,073,159	-425,106	-259,625	-365		
Environmental taxes 7	N/A	N/A	272,957	1,729,459	1,675,294	1,869,122		

	Taxes reported by fiscal year quarter ending-							
Selected class of tax	June 1992	Sept. 1992	Dec. 1992	March 1993	June 1993	Sept. 1993		
	(7)	(8)	(9)	(10)	(11)	(12)		
ALCOHOL AND TOBACCO TAXES, TOTAL  Distilled spirits  Wine	3,410,142 971,647 156,222 928,830 1,383,566	3,478,119 966,989 150,011 924,777 1,296,693	3,452,635 1,096,035 178,641 766,438 1,408,572	r3,032,319 846,323 130,390 757,887 1,293,234	3,398,087 894,098 112,171 842,145 1,603,384	3,634,005 960,744 156,811 962,954 1,394,819		
MANUFACTURERS EXCISE TAXES, TOTAL	<b>4,122,928</b> 3,820,232 70,000 69,279 159,600	<b>4,224,969</b> 3,925,767 73,927 69,442 154,400	4,311,911 4,000,154 80,388 58,601 156,972	r4,145,183 3,858,731 74,904 60,275 155,663	3,910,024 3,655,945 72,650 78,873 147,132	4,326,979 4,067,343 83,500 82,023 145,149		
SPECIAL FUELS AND RETAIL TAXES, TOTAL 5  Diesel and special motor fuels	1 <b>,242,427</b> 989,722 213,300	<b>r1,369,059</b> 1,108,926 256,100	<b>1,366,809</b> 1,056,174 267,081	1,397,738 1,064,456 283,102	1,403,048 1,067,172 294,760	1,602,541 1,189,734 366,497		
MISCELLANEOUS EXCISE TAXES, TOTAL  Telephone and teletype  Air transportation  Highway use  Policies issued by foreign insurers  Exempt organization net investment income.  Crude oil windfall profit  Environmental taxes  7	2,584,633 781,900 1,164,855 103,085 28,654 76,946 -145,915 406,606	72,995,111 789,400 1,161,814 301,732 31,710 63,508 -44,891 474,591	2,724,224 845,100 1,176,748 59,000 30,000 41,619 -365 400,902	2,714,858 794,200 1,148,271 136,535 27,400 29,481 	2,702,093 821,100 970,437 109,000 24,200 94,032 - 481,260	3,443,754 891,200 1,328,492 312,206 27,600 59,244 - 588,520		

Table 20.—Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1975-1995

Type of return or form	Number filed in calendar year						
Type or recum or form	1975	1980	1985	1990	1993	1994 (Projected)	1995 (Projected
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ndividual income 1	84,026,800	93,196,100	99,704,200	112,596,000	114,116,400	114,908,800	116,719,500
Forms 1040, 1040A, 1040EZ,	-,,	00,100,000		114,000,000	, , , , , , , , , , , , , , , , , , ,		,,
and 1040PC	83.913.100	93.052.300	99.528.900	112,305,000	113,754,400	114,540,000	116.320.200
Paper returns	83,913,100	93,052,300	99,528,900	108,100,900	101,272,100	100,524,500	100,079,300
Electronically-filed returns	N/A	N/A	N/A	4,204,200	12,482,300	14,015,500	16,240,800
Business returns	10,073,100	11,402,900	14,136,800	16,170,200	17,410,500	17,875,600	18,333,000
Schedule C	7,439,000	8,944,300	11,767,300	14,149,000	15,495,300	15,998,600	16,500,000
Schedule F	2,634,200	2,458,600	2,369,400	2,021,300	1,915,200	1,876,900	1,833,000
Nonbusiness	73,840,000	81,649,400	85,392,100	96,134,800	96,343,900	96,664,400	97,987,200
Forms 1040NR, 1040PR, and 1040SS	113,700	143,800	175,300	291,000	362,000	368,800	399,300
Corporation income 2	2,132,800	2,675,700	3,437,300	4,319,500	4,516,300	4,543,000	4,684,200
Forms 1120	1,762,900	2,115,500	2,432,300	2,334,600	2,127,400	2,118,200	2,116,200
Form 1120A	N/A	N/A	199,700	332,000	354,400	338,400	340,300
Form 1120S	367,200	528,100	738,900	1,536,100	1,905,800	1,950,000	2,084,200
Other	2,600	32,100	68,400	116,800	128,700	136,400	143,500
Partnership, Form 1065	1,132,800	1,401,600	1,755,300	1,750,900	1,567,200	1,549,300	1,510,400
Iduclary, Forms 1041 and 1041S 3	1,564,200	1,881,800	2,125,000	2,680,900	2,950,200	2,998,800	3,049,300
Estate tax, Forms 706 and 706NA	225,800	147,300	80,800	60,800	72,900	80,000	85,000
Gift tax, Form 709	273,200	214,800	97,700	147,700	217,800	224,500	231,700
Exempt Organizations	403,800	442,600	454,100	487,400	537,500	550,000	563,500
Forms 990 and 990EZ	346,600	362,600	365,500	359,700	391,600	402,200	412,300
Form 990-PF	29,600	33,100	32,000	44,700	48,000	47,800	49,200
Form 990-T	19,700	23,500	26,200	39,100	44,200	45,700	47,100
Forms 990C, 4720, and 5227	7,900	23,400	30,400	43,900	53,700	54,300	54,900

See notes following Table 21.

Table 21.-Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1988-1992

		a are in thousands]

Type of assistance	Tax year					
Type of assistance	1988	1989	1990	1991	1992	
	(1)	(2)	(3)	(4)	(5)	
letums with paid preparer signature:						
All returns	51,507	52,808	54,499	55,711	56,051	
1040EZ	887	725	648	667	777	
1040A	4,290	3,885	4,801	4,695	5,530	
1040, total	46,330	48,197	49,049	50,348	49,744	
1040 Business, total	11,570	12,092	10,723	12,657	12,864	
Nonfarm	9,981	10,371	9,025	10,986	11,212	
Farm	1,590	1,721	1,697	1,671	1,652	
1040 Nonbusiness, total	34,759	36,105	36,629	37,691	36,880	
With itemized deductions	14,929	17,002	17,249	17,749	17,367	
Without itemized deductions	19,831	19,103	19,380	19,942	19,513	
Electronically filed 2	n.a.	n.a.	4,715	7,448	8,696	
Assistance provided by IRS:3		}	1		1	
Telephone inquiries	36,982	33,906	35,100	34,951	35,304	
Recorded telephone information	27,812	22,178	28,880	32,334	30,060	
Office walk-ins, information	7,008	7,104	7,173	7,247	6,974°	
Written inquiries	187	172	188	202	169 <sup>r</sup>	
Special programs:		l	1	, i		
Community classes and seminars (taxpayers assisted)	952	722	924	711	747'	
Volunteer Income Tax Assistance (VITA) (returns prepared)	404	466	401	403	389°	
Tax Counseling for the Elderly (returns prepared)	419	448	496	516	494	

See notes on following page.

#### **General notations and statement**

N/A - Not applicable.

n.a. - Not available.

p - Preliminary.

r - Revised.

- Estimate should be used with caution because of the small number of sample returns on which it is based. See "Appendix—SOI Sampling Methodology and Data Limitations."
- \*\* Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

Detail may not add to totals because of rounding.

#### Table 1

- [1] Includes "standard" electronically-filed (ELF) returns starting with 1985, returns filed electronically by telephone ("TeleFile") starting with 1991, and computer-generated "paper" returns (Form 1040PC) starting with 1992, reclassified as Form 1040, 1040A, and 1040EZ returns for Statistics of Income, depending on the filing characteristics of each return.
- [2] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.
- [3] Not included in AGI.
- [4] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.
- [5] Starting with 1987, losses are after "passive loss" limitation.
- [6] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting capital gains, see Statistics of Income—Individual Income Tax Returns, various years.
- [7] Before 1980 and starting again after 1987, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together on the tax return. Effective during 1986, the more liberal of the two methods of computing the nontaxable

- portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.
- [8] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.
- [9] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.
- [10] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.
- [11] Prior to 1981, amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, for these years, the number of returns shown with net income was rounded to millions during processing; the more exact number was not tabulated.
- [12] See footnote 5.
- [13] See footnote 11.
- [14] See footnote 5.
- [15] Includes adjustments not shown separately in Table
  1. Starting with 1987, excludes employee moving
  and certain other business-related expenses, deduction for married two-earner couples, and certain
  alimony payments, but includes self-employed
  health insurance deduction; see also footnotes 16 and
  17. Starting with 1990, adjustments include deduction for one-half of self-employment (social security)
  tax. For changes in adjustments for earlier years, see
  Statistics of Income—Individual Income Tax
  Returns.
- [16] Deductible Individual Retirement Arrangement (IRA) contributions, reflected in adjustment statistics starting with 1980, were limited starting with 1987.
- [17] Deduction expired July 1992, but was later reinstated retroactively. Data for 1992 are understated because they exclude amounts subsequently claimed on amended returns.
- [18] Includes exemptions for blindness repealed effective 1987. Deduction for exemptions was limited for higher-income taxpayers starting with 1991. Exemption amounts were indexed for inflation starting with 1985 and were limited for certain high-income taxpayers starting with 1987.

- [19] In general, represents the sum of standard and itemized deductions. For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 21-24), "basic" standard deduction and "additional" standard deductions for age 65 or over for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see Statistics of Income—Individual Income Tax Returns, for appropriate years). Starting with 1991, total itemized deductions are after statutory limitation (see footnote 21).
- [20] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 25. Zero bracket amount for 1985 and standard deduction, starting with 1986, were indexed for inflation.
- [21] Includes itemized deductions not shown separately in Table 1, including revised deductions, starting with 1987, for "miscellaneous expenses" after limitation and for employee moving expenses; see also footnotes 22-24. In general, total itemized deductions were limited for certain high-income taxpayers starting with 1991. For changes in deductions for earlier years, see Statistics of Income—Individual Income Tax Returns.
- [22] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for 1987 and earlier years, see Statistics of Income—Individual Income Tax Returns.
- [23] Starting with 1987, State sales taxes were no longer deductible.
- [24] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited and, starting with 1991, personal interest was no longer deductible.
- [25] For 1980 and 1985 data, taxable income includes the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were subtracted in computing taxable income. A standard deduction was similarly used prior to 1980. For the percentages of AGI used for the standard deduction and the limitation on the deduction, see Statistics of Income—Individual Income Tax Returns.

- [26] Different tax rate structures applied to Tax Years 1970, 1971-1978, 1979-1981, 1982-1986, 1988-1990, 1991-1992, and 1993. Indexing of tax rate boundaries for inflation was introduced starting with 1985. The preferential maximum tax rate on net long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished effective 1987, but a maximum capital gains tax rate less than the maximum regular tax rate continued to apply under certain conditions starting with 1991. For additional information on changes affecting tax computations, see Statistics of Income—Individual Income Tax Returns.
- [27] Includes that portion of the earned income used to offset income tax before credits; see also footnote 32. Earned income credit is shown in Table 2.
- [28] Includes credits not shown separately in Table 1, such as the political contributions credit (repealed effective 1987), earned income credit (liberalized starting with 1987 and 1991), and low-income housing credit (introduced effective 1987); see also footnote 29. For changes in credits allowed for earlier years, see Statistics of Income—Individual Income Tax Returns.
- [29] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.
- [30] Includes income tax after credits and additional tax for tax preferences, i.e, "minimum tax" or "alternative minimum tax" (see footnote 31).
- [31] The add-on "minimum tax" on "tax preferences" (chief among which were net long-term capital gains) was introduced starting with 1970. (This tax was formerly described in Statistics of Income as the "additional tax for tax preferences.") The minimum tax computation, using a base related to taxable income, was revised and the tax rate increased effective 1976. The number of preferences subject to tax was revised effective 1976 and 1981. Starting with 1979, two major preferences formerly subject to minimum tax (including net long-term capital gains) were subjected, instead, to the new "alternative minimum tax," which required taxpayers to pay the larger of the regular income tax or the AMT. Computation of AMT was revised effective 1980 (to allow tax to be reduced by certain credits) and, again, effective 1981 (to modify the graduated rate structure). Minimum tax was abolished effective

1983 and many of the tax preferences subject to this tax subjected, instead, to a revised AMT. AMT was increased starting with 1983 by introduction of a single, higher tax rate which replaced two, lower graduated rates. The single rate was increased effective 1987 and 1991; two, higher graduated rates were introduced effective 1993.

- [32] Includes refunds and credits to the following year's estimated tax and refundable portion of earned income credit. Reflects overpayments of income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes (for the taxes applicable to the years shown, see Statistics of Income—Individual Income Tax Returns).
- [33] Reflects taxes mentioned in footnote 32.

SOURCE: Statistics of Income—Individual Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 2

- [1] Includes returns with adjusted gross deficit.
- [2] U.S. totals in Table 2 do not agree with Tables 1 and 3 mostly because Table 2 also includes (a) "substitutes for returns," whereby the Internal Revenue Service constructs returns for certain known nonfilers on the basis of available information and imposes an income tax on the resulting estimate of "taxable income," and (b) returns of nonresident or departing aliens. In addition, for purposes of Table 2:
  - a. "Number of exemptions" also includes responses of taxpayers who checked the boxes on their tax return for age 65 or over or for blindness in order to claim the additional standard deductions for age or blindness. This treatment enables some comparability to be maintained between State data starting with 1987 and data for years prior to 1987. Number of exemptions is still understated, however, because these boxes are not checked if taxpayers itemize deductions. (Prior to 1987, checking these boxes entitled taxpayers to additional personal exemptions.)
  - b. "Itemized deductions" includes any amounts

- reported by the taxpayer, even if they were not used in computing taxable income, e.g., amounts reported on returns with no adjusted gross income. See also footnote 21, Table 1.
- c. "Total tax liability" includes income tax after credits, alternative minimum tax, tax recapture of prior-year investment or low-income housing credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes. Total tax liability is before reduction by earned income credit (see footnotes 2(d) and 3, below).
- d. "Earned income credit" includes both the refundable and nonrefundable portions. The nonrefundable portion could reduce income tax and certain related taxes to zero. See also footnote 3.
- [3] "Excess earned income credit" represents the refundable portion of the credit (see footnote 2(d)) and equals the amount in excess of total tax liability (defined in footnote 2(c)), including any advance earned income credit payments for those returns which had such an excess.
- [4] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside of Puerto Rico or with income earned as U.S. Government employees.

NOTE: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 1993. Data have not been edited for Statistics of Income purposes.

SOURCE: Internal Revenue Service, Corporate Systems Division, Individual Systems Branch.

#### Table 3

- [1] Includes income tax after credits and the alternative minimum tax (see footnote 2).
- [2] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax") defined in footnote 31, Table 1.

[3] Not computed.

SOURCE: Statistics of Income—Individual Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### **Table 4**

- [1] Represents "income" from owner-occupied nonfarm housing (less actual rental income and subsidies); proprietors' income; services to individuals furnished without payment by financial intermediaries (except life insurance carriers and private non-insured pension plans); employment-related food to employees, including that related to military and domestic service; standard military clothing issued to military personnel; and employees' lodging. Excludes employer-paid health and life insurance premiums.
- [2] Represents imputed interest received by persons from life insurance carriers and private non-insured pension plans.
- [3] Starting with 1990, the procedure for estimating the difference between NIPA and IRS treatment of depreciation was revised. Therefore, the data for years before 1990 are not comparable to data for later years.
- [4] Represents income of low-income individuals not required to file individual income tax returns, unreported income, and statistical errors or omissions and effects of errors in data for adjusted gross income or personal income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58,* 1993, and *Volume 2, 1959-88,* 1992; for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Tables 5 and 6

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-58, Volume 1,* 1993, and *Volume 2, 1959-88,* 1992; for years after 1988, *Survey of Current Business,* various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 7

- [1] Returns with standard deduction, starting with 1955, include a small number with no adjusted gross income and no deductions. (For 1977-1986, standard deduction is the "zero bracket amount," which was also reported on a small number of returns included in the 1987-1988 statistics; see footnote 2.) For 1944-1954, returns with no adjusted gross income are included in the number of returns with itemized deductions.
- [2] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in Statistics of Income—Individual Income Tax Returns, and, starting with 1958, was obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1989 that were included in the 1987-1988 statistics.
- [3] For 1977-1986, total itemized deductions are before subtraction of the "zero bracket amount." Starting with 1991, total itemized deductions are after statutory limitation (see footnote 21, Table 1).
- [4] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1988, total deductions also include "zero bracket amount" reported on a small number of returns (see footnote 2).
- [5] See footnote 2, Tables 5 and 6.

SOURCE: Except as indicated in footnote 1, Statistics of Income—Individual Income Tax Returns, and unpublished tables, appropriate years. Data are subject to sampling

error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 8

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Excludes the "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1955 and 1987 is not comparable with earlier years. See also footnote 25, Table 1.
- [3] For the definition of total income tax, see footnote 30, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, The National Income and Product Accounts of the United States, Volume 1, 1929-58, 1993, and Volume 2, 1959-88, 1992; for years after 1988, Survey of Current Business, various issues; and Statistics of Income—Individual Income Tax Returns, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 9

[1] Starting with 1975, includes refundable portion of the earned income credit.

SOURCE: Statistics of Income—Individual Income Tax Returns, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 10

[1] Total deductions include amounts not shown separately in Table 10, as well as amounts not reported separately on Schedule C-EZ (short form) used by certain of the smaller businesses starting with 1992. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. After 1986, total deductions exclude disallowed "passive losses"; net income (less deficit), net income, and deficit include these losses. In addition,

net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, business receipts minus total deductions do not equal net income (less deficit).

SOURCE: Statistics of Income—Sole Proprietorship Returns, appropriate years, and Statistics of Income Bulletin, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 11

- [1] Includes assets and liabilities not shown separately. Totals are somewhat understated because not all partnership returns included a complete balance sheet.
- [2] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than 1 year.
- [3] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in 1 year or more. In addition, for Tax Year 1975, long-term debt included nonrecourse loans.
- "Total receipts" and "total deductions" include amounts not shown separately. Prior to 1981, "total receipts" included gross income from farming, rents, and royalties. Expenses related to this income were included under "total deductions." Starting with 1981, only the net incomes or deficits from farming, rents, and royalties were tabulated; the positive amounts were included under "total receipts" and the negative amounts under "total deductions." The related expenses were not tabulated. Because of a redesign of the partnership return, starting with 1987, total receipts was computed as the sum of "total income from a trade or business"; "portfolio income" distributed directly to partners, from interest, dividends and royalties, but not from net capital gains; rental real estate income (positive amounts only); and income from other rental activities (positive amounts only). Most, but not all, of these types of income were included in receipts data for 1986 and earlier years. Portfolio income from capital gains, starting with 1987, was intentionally omitted to improve the comparability of the data with earlier years.
- 5] In finance, insurance, and real estate prior to 1981, only gross rentals reported as investment income were treated as business receipts and only if they

- were the principal operating income.
- [6] For 1982-1986, also includes certain dividends reported in combination with interest.
- [7] After 1980, represents the more complete amounts reported in depreciation computation schedules rather than the amounts reported as the depreciation deduction (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: Statistics of Income—Partnership Returns, appropriate years, and Statistics of Income Bulletin,
Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 12

- [1] Size classes are based on "business receipts," i.e., gross amounts from sales and operations, for industries except those in finance, insurance, and real estate. For the latter industries, "total receipts," which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) gross income in the receipts used for the size distribution in Table 12. Starting with 1988 though, only partnership net rentals are reflected in the size distribution.
- [2] Includes returns with no business receipts.
- [3] Includes corporations and partnerships with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 5, below).
- [4] See footnote 4, Table 11.
- [5] Prior to 1979, partnerships that had liquidated were assumed to have zero assets and liabilities, even if their balance sheets showed otherwise, and were included in the "under \$25,000" asset size class. Beginning with 1980, balance sheet data for liquidated partnerships were tabulated as reported and were included in the appropriate asset size classes.

[6] For the difference between the number of business returns and the number of businesses, see Table 10.

SOURCE: Statistics of Income—Corporation Income Tax Returns; Statistics of Income—Partnership Returns, Sole Proprietorship Returns, and Business Income Tax Returns, depending on the year; and Statistics of Income Bulletin, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 13

- [1] Starting with 1985, "number of returns" excludes returns filed by taxable cooperatives, and, starting with 1988, excludes returns filed by Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. Because of the omission of these returns, totals for all income and financial items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are slightly understated. A change in the definition of S Corporation net income starting with 1987 means that totals for receipts and deductions are slightly understated to the extent that they were not directly related to "trade or business income." Comparability of data for returns with net income is also affected by this same change, as well as by a change in the definition of regulated investment income company net income for certain years; for additional information about these changes in the definition of net income, see footnote 16.
- [2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.
- [3] Included in "number of returns, total" and "number with net income."
- [4] In general, certain small, closely-held corporations that elected to be taxed at the shareholder level, with no more than 35 shareholders (25 for 1982; 15 for 1979-1981; 10 or 15 for 1977-1978, depending on conditions contained in the law; and 10 for earlier years).

- [5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax-deferred amounts was imposed on the parent corporations whose DISC subsidiaries were unable to meet the FSC requirements and that elected to continue as IC-DISC's.
- [6] Foreign Sales Corporations (FSC's) generally replaced DISC's as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income"
   was exempt-from U.S. income tax.
- [7] Starting with 1985, inventories includes amounts reported by real estate subsidividers and developers previously included in "other investments."
- [8] For 1980 and 1985 data, tax-exempt securities, representing investments in State and local Government obligations, were reported with investments in U.S. Government obligations as a combined total on the tax return. Starting with 1989, tax-exempt securities were again reported separately, but were defined to include, not only investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.
- [9] Starting with 1991, accounts payable of banking and savings and loan institutions includes deposits and withdrawable shares previously reported in "other current liabilities."
- [10] In general, starting with 1987, statistics for receipts, deductions, and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; as well as deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code

- section 179), are not reflected in net income (because they were allocated directly to shareholders, instead). See also footnote 11.
- Starting with 1992, "cost of sales and operations" exclude amounts previously estimated for the statistics from other information reported (often in "other deductions") on the tax returns of corporations reporting "business receipts," without a corresponding cost of sales and operations. Most of these corporations were classified either in transportation and public utilities or in services.
- [11] Starting with 1987, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), non-capital assets."
- [12] See footnote 10.
- [13] Starting with the 1985 statistics, includes any dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.
- [14] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. Starting with 1988, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. For the 1985 statistics, "other deductions" include depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, reported on the Form 1120-A short form. Starting with 1988, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. Starting with 1992, "other deductions" include certain amounts previously treated as part of the cost of sales and operations for Statistics of Income. See also footnote 10.
- [15] In general, "total receipts less total deductions" includes nontaxable interest on State and local

- Government obligations, but excludes income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represents all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and excludes all income only "constructively" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local Government obligations" and "constructive taxable income from related foreign corporations" equals "net income (less deficit)." For the exception, see footnote 16.
- [16] "Net income (less deficit)," "net income," and "deficit" shown (a) for 1988 and 1990-1992 exclude net long-term capital gain reduced by net short-term capital loss reported by regulated investment companies (see also footnote 15), and (b) for 1990-1992 exclude amounts other than "from a trade or business" reported by S Corporations (see also footnote 4). For comparisons with earlier years, these amounts should therefore be added back in. Regulated investment company net long-term capital gain reduced by net short-term capital loss excluded from the statistics for net income (less deficit) for 1988 was less than \$0.05 billion, and for 1990, \$7.5 billion was excluded (for 1991, none of the returns in the Statistics of Income sample showed such gains). For the more exact estimates, see the Source Book of Statistics of Income, for the years concerned. S Corporation net income (less deficit) excluded from the 1992 statistics is estimated at \$8.5 billion; data with which to estimate net income (less deficit) excluded from the statistics for 1988-1991 were not tabulated. (For additional information about S Corporation net income, see "S Corporations, 1992," Statistics of Income Bulletin, Spring 1995, Volume 14, Number 4.)
- [17] For most years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined as net income minus certain statutory special nonbusiness deductions); prior to 1988, a variation of this base in combination

- with net long-term capital gains in certain situations where the lower capital gains tax applied; and the special tax bases applicable to S Corporations (otherwise taxed through their shareholders), insurance businesses, and certain investment companies. Profits of Domestic International Sales Corporations were tax-deferred; most of those of qualifying Foreign Sales Corporations were tax-exempt and those of S Corporations were taxexempt and those of S Corporations were taxed through their individual shareholders. Therefore, the net income of all these corporations is excluded from income subject to tax for years for which data for these companies are included in the statistics (see also footnote 1.)
- [18] For 1975-1980, includes tax from recapture of Work Incentive Program (WIN) credit; starting with 1985, includes Personal Holding Company tax; starting with 1988, includes tax on "branch profits" of foreign corporations with U.S. operations; and, starting with 1989, includes certain lesser taxes, including special taxes applicable to real estate investment trusts and foreign corporations with U.S.-source income.
- [19] Different tax rate structures applied for Tax Years 1975-1978, 1979-1981, 1982, 1983-1986, and 1987-1992. In general, starting with tax years beginning in 1987, "alternative tax" was repealed. This tax included a maximum rate on net long-term capital gains that produced a tax that was less than that produced by the regular tax rates.
- [20] Effective during 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred to in the statistics as the "additional tax for tax preferences"). The tax rate for minimum tax was increased and the computation revised starting with Tax Year 1976; computation was further modified effective with Tax Years 1977, 1983, 1984, and 1990. Tax preferences subject to the tax were redefined starting with Tax Year 1976, and slightly expanded starting with Tax Year 1977. The alternative minimum tax rate exceeded that applicable under the former minimum tax.
- [21] Starting with the 1985 statistics, general business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research credit (starting 1986) and the low-income housing credit (starting 1987). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan

contributions credit was repealed effective 1987. For changes in definitions of component credits, see Statistics of Income—Corporation Income Tax Returns, for the years concerned.

SOURCE: Statistics of Income—Corporation Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 14

- [1] See footnote 1, Table 13.
- [2] See footnote 10 and 16, Table 13.
- [3] See footnote 11, Table 13.
- [4] See footnote 13, Table 13.
- [5] See footnotes 18 and 19, Table 13.
- [6] In addition to regular (and alternative tax, for years prior to 1988), includes certain other taxes either shown in Table 13, or specified in footnote 18, Table 13. See Statistics of Income—Corporation Income Tax Returns, for the years concerned for more detailed explanations.

SOURCE: Statistics of Income—Corporation Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 15

- [1] Profits shown are without inventory valuation and capital-consumption adjustments.
- [2] "Net income (less deficit)" and "income subject to tax" exclude taxable cooperatives starting with Tax Year 1980. Net income (less deficit) starting with 1985 excludes Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also Table 13, footnote 1. For changes in the definition of regulated investment company and S Corporation net income, see Table 13, footnote 16.
- [3] For the definition of "income subject to tax," see footnote 17, Table 13. See also footnote 2, above.

SOURCE: U.S. Department of Commerce, Bureau of

Economic Analysis, The National Income and Product Accounts of the United States, Volume 1, 1929-58, 1993, and Volume 2, 1959-88, 1992; for years after 1988, Survey of Current Business, various issues; and Statistics of Income—Corporation Income Tax Returns, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

#### Table 16

- [1] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.
- [2] Prior to 1982, number of "taxable estate tax returns" by year of death is only approximate because, while the majority of returns filed in a given calendar year represent estates of decedents who died in the immediately preceding year, many represent estates of decedents who died in earlier years. Therefore, the number of taxable returns shown as for 1976 decedents is actually the number of taxable returns filed in 1977, regardless of year of death. Starting with 1982, statistics by year of death are more accurate because they are based on the year of death reported on return filings over a period of successive years.

Year-to-year comparability is affected by changes in the gross estate filing threshold which is based on date of death: 1934 (\$50,000); 1935 (\$50,000 changing to \$40,000); 1942 (\$40,000 changing to \$60,000); 1943 (\$60,000); 1977 (\$120,000); 1978 (\$134,000); 1979 (\$147,000); 1980 (\$161,000); 1981 (\$175,000); 1982 (\$225,000); 1983 (\$275,000); 1984 (\$325,000); 1985 (\$400,000); 1986 (\$500,000); and 1987 (\$600,000).

SOURCE: For years after 1953, Statistics of Income— Estate Tax Returns; Estate and Gift Tax Returns; Fiduciary, Estate and Gift Tax Returns; and unpublished tabulations, depending on the year. For years prior to 1954, Statistics of Income—Part 1. Adult deaths are from the National Center for Health Statistics, Public Health Service, U.S. Department of Health and Human Services, Vital Statistics of the United States, unpublished tables.

#### Tables 17 and 18

[1] Collections include that portion designated for the

Presidential election campaign fund by taxpayers on their income tax returns. Also included is the income tax collected from estates and trusts. Income tax from estates and trusts collected in 1993 was \$6.0 billion; in 1992, \$6.1 billion; in 1991, \$4.8 billion; in 1990, \$5.9 billion; in 1989, \$6.0 billion; in 1988, \$6.5 billion; and, in 1987, \$8.4 billion. Presidential election campaign designations amounted to \$24.9 million in 1993; \$29.6 million in 1992, \$32.3 million in 1991; \$32.5 million in 1990; \$32.3 million in 1989; \$33.2 million in 1988; and \$33.2 million in 1987.

[2] Includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were \$173.6 million in 1993, \$181.6 million in 1992, \$155.6 million in 1991, \$127.9 million in 1990, \$115.6 million in 1989, \$137.5 million in 1988, and \$119.9 million in 1987.

Refunds include the refundable portion of the earned income credit; see footnote 3, Table 2. Individual income tax refunds are net of offsets under laws which require IRS to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs.

- [3] Excise taxes are imposed on selected products, services and activities, such as on alcohol and tobacco products and on gasoline. Statistics shown in Table 17 have been revised, starting with Fiscal Year 1988, to include alcohol and tobacco taxes, collection of which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms, starting with that year. Collections and refunds of manufacturers tax on recreational products include taxes on firearms, responsibility for which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms starting January 1991. Collections exclude taxes on cargoes paid to the U.S. Customs Service; however, refunds include these taxes.
- [4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement, and unemployment taxes; plus the self-employment (social security) tax imposed on "self-employment income."

NOTES: Refunds in Table 18 are associated with the taxes (including alcohol, tobacco, and firearms taxes) described in footnotes 1-4, Table 17. Collections (or refunds) are those made during time periods indicated,

regardless of the year or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the tax return; prior to filing the return (as applicable, income tax withheld by employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities). Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of filing a return. Also included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial return processing or of IRS examination and other activities.

All refund data include interest paid by IRS (in 1993, \$2.1 billion; in 1992, \$3.2 billion; in 1991, \$2.8 billion; in 1990, \$2.4 billion; in 1989, \$0.5 billion; in 1988, \$0.4 billion; and, in 1987, 0.4 billion).

For 1970 and 1975, the fiscal year was defined as July of the previous calendar year through June of the year noted. Starting with 1980, the fiscal year was redefined as October of the previous calendar year through September of the year noted. (For Fiscal Year 1976, data are not shown for the interim period, July-September 1976.)

Starting with Fiscal Year 1988, additional detail on manufacturers excise taxes, retail and special fuel taxes, and miscellaneous excise taxes is available in the fourth quarter *Internal Revenue Report of Excise Taxes*; previously this information was published in the *Internal Revenue Service Annual Report*. For additional detail on alcohol, tobacco, and firearms taxes, see the Statistical Release, *Alcohol and Tobacco Tax Collections*, Bureau of Alcohol, Tobacco, and Firearms, U.S. Department of the Treasury.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Case Processing Division, Accounting Branch.

#### Table 19

[1] Alcohol and tobacco taxes each include special (occupational) taxes prior to Fiscal Year 1988. Starting with Fiscal Year 1988, occupational taxes are excluded from the separate amounts shown for alcohol and for tobacco taxes, although they are reflected in the combined total for *all* alcohol and tobacco taxes.

- [2] Also includes lubricating oil taxes. Effective January 7, 1983, taxes on lubricating oil were repealed.
- [3] Effective January 1, 1984, taxes on tubes and tread rubber were repealed.
- [4] Effective January 7, 1983, the manufacturers excise taxes on parts and accessories for trucks and buses, which are included in this classification, were repealed. Beginning with the quarter ending December 1983, taxes on motor vehicles are excluded.
- [5] Starting with the quarter ended December 1983, includes manufacturers excise taxes on motor vehicles and. starting with the quarter ended March 1990, Leaking Underground Storage Tank Trust Fund tax (except for the tax on fuel used in aviation, which is classified under environmental excise taxes.) Also, starting with the quarter ended June 1991, includes the luxury taxes on automobiles, boats, aircraft, jewelry, and furs. Except for the tax on automobiles, these taxes were repealed effective January 1993.
- [6] Repealed effective August 23, 1988. Amounts reported for more recent time periods result from amended filings, delinquent taxes, examination activities, and refunds of tax deposited in excess of tax liabilities.
- [7] Environmental "Superfund" tax expired September 1985, but was reimposed January 1987. Data include Oil Spill Trust Fund and ozone-depleting chemical taxes, effective January 1990. Also includes Leaking Underground Storage Trust Fund tax for quarters ended March 1988 through December 1989; thereafter, except for the tax on aviation fuel use, this tax is classified under special fuels tax.

NOTE: Amounts reported for specific excise taxes are the total tax liabilities reported on returns processed during the period shown and thus differ from amounts collected during the same period through deposits and payments attached to returns, some of which were processed in other quarters. Gross excise tax collections are shown in Table 17.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Case Processing Division, Accounting Branch; and Financial Management Service.

#### Table 20

[1] Form 1040 is the long form, and Form 1040A, one of the two short forms. Prior to 1994, Form 1040EZ,

- the other short form, was for single taxpayers with no dependents; starting with 1994, certain married taxpayers with no dependents could also file on this form. Schedule C is for reporting non-farm sole proprietorship business income and deductions and Schedule F is for reporting farm sole proprietorship income and expenses. Totals for Forms 1040, 1040A, and 1040EZ, as well as totals for nonbusiness Form 1040 returns with Schedules C or F attached, include "paper" returns, plus "standard" electronically-filed (ELF) returns (usually filed by tax preparers) starting with 1986. Starting with 1992, these totals also include returns filed by telephone ("TeleFile"). Form 1040PC represents "paper" Form 1040, 1040A, or 1040EZ returns filed by taxpayers (or tax preparers) using an IRSapproved computer software-generated format, rather than a specific tax form. Calendar Year 1992 is the first for which this "form" applied. "Other" includes Form 1040C (departing alien) in years before 1992; 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, U.S. Virgin Islands, Guam, and American Samoa); but excludes Form 1040X (amended return).
- Form 1120 is the basic corporation income tax return: Form 1120A is the short form; and Form 1120S is for S Corporations (certain small companies electing to be taxed through their shareholders, no more than 35 shareholders starting with 1983, and no more than 10, for earlier years). "Other" includes Forms 1120F (most foreign companies with U.S. income); 1120L (life insurance companies) starting in 1992 (included in the statistics for Form 1120 in the earlier years); 1120 POL (certain political associations); 1120H (homeowners associations); 1120-FSC (Foreign Sales Corporations or FSC's) starting in 1986; starting in 1988, 1120-REIT for real estate investment trusts, 1120-RIC for regulated investment companies (both of which formerly filed on Form 1120), and 1120-PC for property and casualty insurance companies (which formerly filed on Form 1120 or 1120M, described below). "Other" also includes Form 1120 DF (for designated funds) starting in 1988; and for years before 1988, Form 1120M, now discontinued, for mutual non-life insurance companies which now file on Form 1120 or Form 1120-PC (and are included in the statistics for Form 1120 in the earlier years). "Other" excludes Forms 1120-DISC for Domestic International Sales Corporations or DISC's, discontinued after

- 1985 and mostly replaced by FSC's (see above); 1120 IC-DISC for Interest Charge-Domestic International Sales Corporations, which replaced certain DISC's after 1985; and 1120X, amended returns.
- [3] Form 1041 is the regular income tax return filed for estates and trusts. For 1988-1990, includes Form 1041S (short form). For 1970, includes Form 1041A (trust accumulation of charitable trust) information return.
- [4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens.
- [5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' cooperatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations and Form 5227 is for split-interest trusts treated as private foundations. The 1970 total on the line for Forms 990 and 990EZ also includes Forms 990A filed for tax-exempt charitable organizations.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Compliance Research, Projections and Forecasting Group.

#### Table 21

[1] Number of returns with a paid preparer signature is based on different sources, depending on the year. Data for 1988 are estimated based on the Statistics of Income sample for that year. Data for 1989-1993 are from the Individual Master File of all individual income taxpayers, with the following exceptions: starting with 1989, the number of returns with itemized deductions; starting with 1990, the number of returns that were filed electronically. These latter

- numbers were estimated from the Statistics of Income—Taxpayer Usage Study (TPUS) samples of returns filed during the first 4 months for these years and, for 1992, from the full Statistics of Income sample.
- [2] Data on electronically-filed returns are included in the counts of Form 1040 returns shown above in Table 21, for all years. For Tax Years 1990 and 1991, data are based on the TPUS sample (see footnote 1) of returns filed, extended to cover the first 8 months of the filing year. No adjustment was made for the returns filed after the first 8 months on the assumption that few were likely to have been filed electronically during these months. For Tax Year 1992, data are based on the full sample of returns filed throughout Calendar Year 1993.
- [3] Data on IRS Taxpayer Service Programs are collected either on a fiscal-year or calendar-year basis, depending on the program. In general, assistance rendered in a given fiscal year may be related to returns due on April 15th during that fiscal year and is for the tax year ending with the previous December. As a result, data in Table 21 on telephone and written inquiries; office walk-in's, information; and taxpayer contacts through community classes and seminars, which are presented on a tax year basis, are actually for a fiscal year. Therefore, data for these contacts shown as for Tax Year 1992, for example, are actually for Fiscal Year 1993.

NOTE: Data on IRS assistance represent taxpayer contacts. Some taxpayers make more than one contact. The number of taxpayers assisted (in contrast to the number of contacts made) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income; and Corporate Systems Division, Individual Systems Branch. Data on IRS assistance were obtained from Taxpayer Service.

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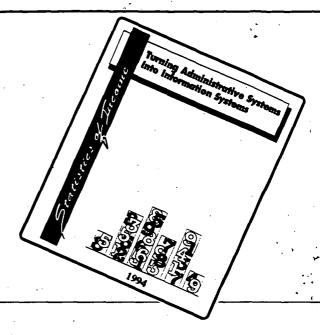
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## **Publications & Tapes**

proprietorships and on partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

#### Statistics of Income - 1991, **Corporation Income Tax Returns**

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This report presents data on corporation income tax returns with accounting periods that ended July 1990 through June 1991, that are more comprehensive than those published earlier in the SOI Bulletin.

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- assets; and
- liabilities.

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Publication 1304, Stock No. 048-004-02326-1 Price \$11.00

This report presents more comprehensive and complete data on individual income tax returns for 1991 than those published earlier in the SOI Bulletin.

Presents information on:

Data are presented by:

- sources of income;
- size of adjusted gross
- exemptions;
- income: and
- itemized deductions; and
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- tax computations.

The following Statistics of Income publication is available

from Statistics of Income by writing to the Director at the address shown at the beginning of this section.

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Publication 1299 - Free of Charge

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- data preparation techniques.

#### **SOI Electronic Bulletin Board**

Since June 1992, over 674 files have been added to the SOI electronic bulletin board system (BBS) and are available for access. They include data from recent SOI Bulletin publications for returns covering individuals, corporations, partnerships, sole proprietorships and estates. The BBS also contains files on personal wealth and international topics, such as foreign tax credits and Controlled Foreign Corporations, as well as tax collections and refunds from the IRS administrative system.

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## Publications & Tapes

ment, balance sheet, tax, and selected other items, by major and minor industrial groups and size of total assets, for all returns and separately for returns with net income. The report, which underlies the *Statistics of Income-Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. (The Source Book is also available on 35mm microfilm for \$175.00. Issues prior to 1982 are for sale at \$150 per year.) A magnetic tape or diskette containing the tabular statistics for 1991 can be purchased for \$1,500.

#### **Public-Use Magnetic Tape Microdata Files**

(Price depends on the request.)

This includes individual income tax returns for 1979-1990. A limited number of files for 1989 are also available on CD-ROM. (Individual income tax returns for 1966-1978 are available for sale by writing to the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985 and 1988. All of these files have been edited to protect the confidentiality of individual taxpayers. Files for private foundations for 1982-1983 and 1985-1991 and nonprofit charitable organizations for 1982-1983 and 1985-1990 are also available from Statistics of Income. The individual, private foundation, and charitable organization files are the only microdata files that can be released to the public.

#### **Migration Data**

(Price depends on the request.)

Compilations are available showing migration patterns, from where to where, by State and county, based on year-to-year changes in the individual income tax return address. Data are also available for selected time periods (according to the years in which the returns were filed) between 1978 and 1992 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are available as hard copy for all years, on magnetic tape for all years except 1983, and diskette starting with 1989. (Compilations showing State-to-State migration flows only are also accessible through the SOI electronic bulletin board starting with 1988; see below.)

#### **County Income Data**

(Price depends on the request.)

Tables present adjusted gross income by source and number of personal exemptions (which can be used to approximate population) reported on individual income tax returns for Income Years 1982 and 1984 through 1991. Data are available as hard copy or on magnetic tape for each year, or on diskette starting with 1988.

#### **ZIP Code Area Data**

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The following Statistics of Income publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800. The reports may also be obtained by using the order form following this section or write:

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If you determine from the Government Printing Office that any of the next three items is out-of-print, please telephone the Statistical Information Services Office on (202) 874-0410, for assistance.

#### Statistics of Income (SOI) Bulletin

Quarterly Publication 1136, Stock No. 748-005-00000-5 Subscription price, \$26.00; Single copy price, \$14.00

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole

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#### Compendiums

#### Studies of Tax-Exempt Organizations, 1974-1987

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- nonprofit charitable organizations (primarily charitable, educational, and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

#### Studies of Tax-Exempt Organizations, 1986-1992

Publication 1416 - Price \$26.00

This is the second volume in a series of Statistics of Income (SOI) publications on tax-exempt, nonprofit organizations. The volume includes data covering 1986-

1992 and contains 12 previously-published articles from SOI studies, including articles from the SOI Bulletin, as well as papers prepared for the Journal of Nonprofit Management and Leadership, Trusts and Estates, the Independent Sector Research Forum, the National Research Council's Committee on National Statistics, and the American Statistical Association.

# Studies of International Income and Taxes, 1984-1988

Publication 1267 - Price \$26.00

This report presents information from 13 Statistics of Income studies in the international area (many of them previously published in the *SOI Bulletin*), including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign controlled U.S. corporations;
- statistics related to individuals, trusts, and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

# Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773 - \$26.00

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting the sample data for the estate studies and also statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estatemultiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years, 1962-1989, as well as a discussion of the relationship among realized income, wealth, and well-being.

#### **Reimbursable Services**

#### **Corporation Source Book, 1991**

Publication 1053 - Price \$175

This 478-page document presents detailed income state-

Project	Primary Analysts	Frequency and Program Content
S Corporations: 1992 Program 1993 Program	Amy Gill	Annual study data are collected for the income statement, balance sheet, and from supporting schedules. Data are classified by industry group or by asset size.
Sales of Capital Assets: 1985 Program 1985-1993 Panel Study	Barbara Longton Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences, and personal or depreciable business property.
		A panel study provides the same data on capital asset transactions for a subsample of the returns in the Sales of Capital Assets basic study, over a period of years.
Sales of U.S. Real Property Interests by Foreign Persons: 1993 Program	Chris Carson	This annual study will provide data on transfers of U.S. real property interests, when these interests are acquired from foreign persons. Data include the amount realized on transfers, U.S. tax withheld, and the country of foreign persons.
Sole Proprietorships: 1992 Program 1993 Program 1994 Program	Jeffrey A. Hartzok	Basic data, produced annually, cover business receipts, deductions and net income reported on Schedule C (for nonfarm proprietors), by industry group. Similar data from Schedule F-(for farmers) are available on an occasional basis.
State Data: 1985 Program 1988 Program	Mario Fernandez	Special tabulations of selected individual income, deduction, and tax data by State are produced on a reimbursable basis. (The data file for 1988 is the most recent.)
Statistical Subscription Services: Corporation Source Book	Sandy Byberg	Annual data by more detailed industry groups than are used for the regular corporation statistics are produced by asset size.
Tax-exempt Bond Issues: 1991 Program 1992 Program	Marvin Schwartz	This annual study provides information on private activity and governmental bond issues by type of property financed, size of face amount, and State.
<b>Taxpayer Usage Study:</b> 1994 Program	Laura Prizzi Mike Weber	Basic data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for returns received during the primary filing season (January through April).
J.S. Possessions Corporations: 1993 Program	Randy Miller	This periodic study, planned for every 2 years, provides data on income statements, balance sheets, tax, and "possessions tax credit" for "qualifying" U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

Project	Primary Analysts	Frequency and Program Content
International Boycott Participation: 1992 Program 1993 Program	Denise Freites	This study provides data on business operations of U.S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data	Sandy Byberg	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basic. The most recent data are for 1991-92.
Nonprofit Charitable and Other Organizations: 1991 Program 1992 Program	Cecelia Hilgert	This annual study includes balance sheet and income statement data for organizations classfied as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code.
Nonresident Alien Estates: 1990 Program	Barry Johnson	This periodic study, planned for every 4 years, provides data on estates of nonresident aliens who had more than \$60,000 of assets in the United States. The estates are subject to U.S. estate taxation on U.S. property.
Occupation Studies	Terry Nuriddin	This periodic study, based on availability of outside funding, is designed to classify individual income tax returns by occupation and to develop a dictionary of occupation titles that can be used to enhance the economic data of many other individual income tax return studies.
Partnership Returns of Income: 1992 Program 1993 Program	Tim Wheeler	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules.  Data are classified chiefly by industry group.
Partnership Withholding Study: 1991 Program 1992 Program	Kimberly Veletto	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 1992 Program	Barry Johnson Marvin Schwartz	This periodic study provides estimates of personal wealth of top wealthholders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1989) are based on returns filed from 1989 to 1991. The 1992 program will be based on returns filed from 1992-1994.
Private Foundations: 1991 Program 1992 Program	Susan Eastep	This annual study includes balance sheet and income statement data for private foundations and charitable trusts filing a Form 990-PF.

Project	Primary Analysts	Frequency and Program Content
Foreign Controlled Corporations:		This annual study includes data on transactions between
1991 Program	Dan Holik	U.S. corporations and their foreign owners. Data are
1992 Program		classified by country and industry.
1993 Program		
		·
Foreign Corporations:		This annual study (as of 1992) provides data on activities
1992 Program	Randy Miller	of foreign corporations that are controlled by U.S. corp-
1993 Program	Maggie Lewis	orations. Data are classified by industry and country.
1994 Program	Kathryn Green	,,,,,,,
oreign Recipients of U.S. Income:		This annual study provides data by country on income
1992 Program	Denise Freites	paid to nonresident aliens and the amount of tax withheld
1993 Program	Denise I felics	for the U.S. Government.
1995 I Togram		for the U.S. Government.
Foreign Sales Corporations (FSC):		These corporations replaced the Domestic International
1992 Program	Dan Holik	Sales Corporation, or DISC, as of 1985. Balance
1772 I TOBIAIII	Dan Honk	sheet, income statement, and export-related data are
·	<del></del>	tabulated annually through 1987, and then on a 4-year
		cycle after 1992.
		Cycle after 1992.
Foreign Trusts:	<del></del>	This periodic study, conducted every 4 years, provides data
1994 Program	Robin Robison	on foreign trusts that have U. S. persons as grantors,
1994 Flogram	KOOIII KOOISOII	transferors, or beneficiaries. Data include country where
		trust was created, value of transfer to the trust, and the year
	•	the trust was created.
· · · · · · · · · · · · · · · · · · ·	4	tile trust was created.
ndividual Income Tax Return		Microdata magnetic tape files, produced annually, contain
Public Use File	Mario Fernandez	detailed information obtained from the individual statistics
, and 400 inc	Willio I Citianae	program, with identifiable taxpayer information omitted to
		make the file available for public dissemination, on a
	•	reimbursable basis. (In addition to microdata files, specific
		tabulations from them are produced, also on a reimburs-
		able basis.)
	•	aute basis.)
ndividual Income Tax Returns:		Basic data are produced annually and cover income,
1992 Program	Michael Strudler	deductions, tax, and credits reported on individual income
		tax returns and associated schedules, chiefly by size of
1993 Program	Marty Shiley	
1994 Program		adjusted gross income.
nterect Charge Domestic		These corporations replaced the Domestic International
Interest-Charge Domestic	•	
International Sales Corporations		Sales Corporation, or DISC, as of 1985. Balance
(IC-DISC):	Des Hell	sheet, income statement, and export-related data are
1991 Program	Dan Holik	tabulated annually through 1987, thereafter, on a 4-year cycle
Intergenerational Wealth	Ramy Johnson	This on-going study involves estate returns filed since the
=।क्षप्रकारावपणांवा <b>मध्वा</b> सा	Barry Johnson Marvin Schwartz	
	Maivin Schwartz	inception of the estate tax (1916), and focuses on changes
		in the concentration of wealth and the intergenerational
		transfer of wealth, as well as the history of the estate tax
•		system. The asset composition, available demographic
		information, and an analysis of beneficiaries of estates will
		be emphasized.

Project	Primary Analysts	Frequency and Program Content
Americans Living Abroad:	· ·	This periodic study is conducted every 4 years (every 5
1991 Program	Sarah Nutter	years, after 1991). It covers foreign income and taxes paid,
<u> </u>		and foreign tax credit shown on individual income tax
		returns. Data are by size of adjusted gross income and
•		country.
		This count and an experience and
Corporation Foreign Tax Credit:	721 . 1 . 1 . 37-1-44-	This annual study provides data on foreign income and
1992 Program	Kimberly Veletto	taxes paid and foreign tax credit reported on corporation
1993 Program	Bill States	income tax returns. Data are classified by industry
1994 Program	Robin Robison	(all years) and country (even-numbered years).
	Kimberly Veletto	
Corporation Income Tax Returns:		Basic data are produced annually and cover complete
1992 Program	Janice Washington	income statement, balance sheet, tax, and tax credits, and
1>>= 1 10Brmin	Jonathan Shook	detail from supporting schedules. Data are classified
1993 Program	Ellen Legel	chiefly by industry group or asset size. (Beginning with
1775 I TOSTAIN	Glenn Hentz	the 1992 program, S Corporations are a separate study.)
1004 Program	Paula Miller	1772 program, o corporations are a separate study.)
1994 Program		
·	Nina Shumofsky	
Environmental Excise Taxes		The Superfund Amendments and Reauthorization Act of
(Superfund) Study:		1986 (SARA) replaced the Comprehensive Environmental
1993 Program	Sara Boroshok	Response, Compensation and Liability Act of 1980
1994 Program	<del></del>	(CERCLA), authorizing the collection of environmental
1774 Hogiani	•	taxes, a type of excise tax. This study, published
		annually, is the only source of data that provides detailed
		tabulations by type of chemical.
Estate Collation	Barry Johnson	This periodic study links estate tax return data for
		decedents and beneficiaries. Income information for
		beneficiaries is available both for years preceding and
		following the decedent's death. Information on gift tax
		returns is available for the last 2 years of the decedent's
		life. The most recent study is based on decedents who
		died in 1982. The next study will be for decedents who
		died in 1989.
Estate Tax Returns:		This annual study includes information on gross estate
	Parry Johnson	and its composition, deductions, and tax; and information
1992-1994 Program	Barry Johnson	and his composition, accurations, and tax, and mitorifiation
•	•	on the age, sex, and marital status of the decedents.
		Basic estate tax return data by year in which returns are
		filed are produced every year. Other statistics are avail-
		able on a year-of-death basis (approximately every 3
		years). The most recent study is based on decedents
		who died in 1989 with returns filed in 1989-91.
Evenue Organizations Protoco	<del></del>	This annual study includes tabulations of "unrelated
Exempt Organizations Business		
Income Tax Returns:	n n"	business" income and deductions for organizations
1991 Program	Peggy Riley	classified as tax-exempt under the Internal Revenue Code.
1992 Program		The data file will also be linked with the Form 990 data file
		of tax-exempt organizations.

### SOI Sampling Methodology and Data Limitations

the tax laws, taxpayer reporting variations, as well as limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

#### **Tabular Conventions**

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables. The presence of the indicator means that the sampling rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

#### **Notes**

[1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in 1984 Proceedings of the American Statistical Association, Section on Survey Research Methods.

Other research efforts are included in Statistical Uses of Administrative Records: Recent Research and

Present Prospects, Volume 1, Internal Revenue Service, March 1984.

[2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

#### References

Reports that contain additional information about the samples include:

Statistics of Income—1991, Individual Income Tax Returns, (see especially pages 13-17).

Statistics of Income—1991, Corporation Income Tax Returns (see especially pages 9-17).

Statistics of Income—1994, Compendium of Federal Estate Tax and Personal Wealth Studies (see descriptions for selected articles).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see descriptions at the end of each chapter).

Statistics of Income—1986-1992, Compendium of Studies of Tax-Exempt Organizations, Volume 2 (see descriptions for selected articles).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see descriptions at the end of each chapter).

Statistics of Income Bulletin (see each issue).

### SOI Sampling Methodology and Data Limitations

#### **Sampling Variability**

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the pos-

sible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

150,000 (sample estimate)

x 0.02 (coefficient of variation) = 3,000 (standard error of estimate)

then:

150,000 (sample estimate)

+ or - 3,000 (standard error)

=147,000 - 153,000 (68 percent confidence interval).

Based on these data, the interval estimate is from 147 to 153 thousand returns. A conclusion that the average estimate of the number of returns lies within an interval computed in this way would be correct for approximately two-thirds of all possible similarly selected samples. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained on request by writing the Director, Statistics of Income, at the address given above.

#### **Nonsampling Error Controls and Limitations**

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors, and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field follow-up. More often, though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, Statistics of Income in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed for accuracy and reasonableness in light of provisions of

# **SOI Sampling Methodology and Data Limitations**

**Appendix** 

his appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs.

Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this appendix). More technical information is available, upon request, by writing to the Director, Statistics of Income CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

#### **Sample Criteria and Selection of Returns**

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other-forms-filed-with-the-Internal-Revenue-Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed, and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years — 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in

Information for this appendix was compiled by Bettye Jamerson, Coordination and Publications Staff, under the direction of Robert Wilson, Technical Advisor. Major contributions were made by Paul McMahon, Mathematical Statistics Team. the stratum and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the social security number (SSN) or the employer identification number.(EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designated from one-year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

#### **Method of Estimation**

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used — the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the

original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

Sample returns are designated by computer from the IRS Master Files based on the tax-payer identification number.

# Index

#### Previously Published Articles and Data Releases

#### Corporation income tax returns:

(See also International income and taxes)

Balance sheets and income statements: 1990, Summer 1993 (13-1) 1991, Summer 1994 (14-1)

Alternative minimum tax: 1989, Summer 1993 (13-1)

Foreign Sales Corporations and Interest-Charge Domestic International Sales Corporations: 1987, Spring 1992 (11-4)

U.S. Possessions Corporations: 1987, Summer 1991 (11-1) 1989, Fall 1992 (12-2)

#### 80th year of SOI:

Turning administrative systems into information systems: Summer 1993 (13-1)

Statistics of Income studies of individual income and taxes: 1913-1992, Summer 1994 (14-1)

Statistics of Income studies of international income and taxes: Winter 1993-94 (13-3)

Trends in business structure and activity: 1980-1990, Spring 1994 (13-4)

#### Estate tax returns:

1986-88, Spring 1990 (9-4) 1989-91, Spring 1993 (12-4)

Nonresident alien estates: 1986, Spring 1992 (11-4) 1990, Summer 1993 (13-1)

#### **Excise taxes:**

1992, Fall 1993 (13-2)

Environmental: 1991, Summer 1993 (13-1) 1992, Winter 1994-95 (14-3)

#### **Exempt organizations:**

Business income and tax: 1987, Winter 1991-92 (11-3)

Nonprofit charitable and other organizations (except foundations): 1989, Winter 1993-94 (13-3) 1990, Fall 1994 (14-2)

Private foundations and charitable trusts: 1990, Winter 1993-94 (13-3) 1991, Winter 1994-95 (14-3)

Tax-based research and data on nonprofit organizations: 1975-1990, Summer 1994 (14-1)

#### Foreign recipients of U.S. income:

1990, Spring 1993 (12-4) Fall 1994 (14-2) 1991, Summer 1994 (14-1)

Recipients of partnership income: 1990, Fall 1992 (12-2)

#### Individual income tax returns:

(See also International income and taxes)

Evidence on delinquent filing 1980-1989, Spring 1994 (13-4)

High-income tax returns: 1990, Winter 1993-94 (13-3) 1991, Winter 1994-95 (14-3)

Marginal and average tax rates: 1988-89, Spring 1993 (12-4) 1990, Summer 1994 (14-1)

Nonfiler profiles: 1991, Summer 1993 (13-1)

#### International income and taxes:

Controlled Foreign Corporations: 1988, Fall 1992 (12-2) 1990, Summer 1994 (14-1)

Corporation foreign tax credit: 1990, Spring 1994 (13-4) Winter 1994-95 (14-3) 1991, Winter 1994-95 (14-3) Domestic corporations controlled by foreign persons: 1990, Fall 1993 (13-2) 1991, Winter 1994-95 (14-3)

Foreign corporations with U.S. operations: 1988, Spring 1992 (11-4) 1989, Summer 1993 (13-1)

Foreign trusts: 1990, Winter 1992-93 (12-3)

Individual foreign income and taxes: 1987, Winter 1992-93 (12-3) 1991, Fall 1994 (14-2)

International boycott participation: 1990, Fall 1992 (12-2)

Transactions between foreign controlled corporations and related foreign persons: 1989, Spring 1993 (12-4) 1990, Summer 1994 (14-1)

#### Partnership returns:

Balance sheets and income statements by industry: 1991, Fall 1993 (13-2) 1992, Fall 1994 (14-2)

Partnerships and passive losses: 1981-87, Winter 1989-90 (9-3) 1987-89, Summer 1992 (12-1)

#### Personal wealth:

1986, Spring 1990 (9-4) 1989, Spring 1993 (12-4)

**Private activity tax-exempt bonds:** 1986, Summer 1988 (8-1)

**Projections of returns to be filed:** 1995-2001, Winter 1994-95 (14-3)

#### Sole proprietorship returns:

Income statements by industry: 1991, Fall 1993 (13-2) 1992, Fall 1994 (14-2)

Self-employed nonfilers: 1988, Fall 1994 (14-2)

