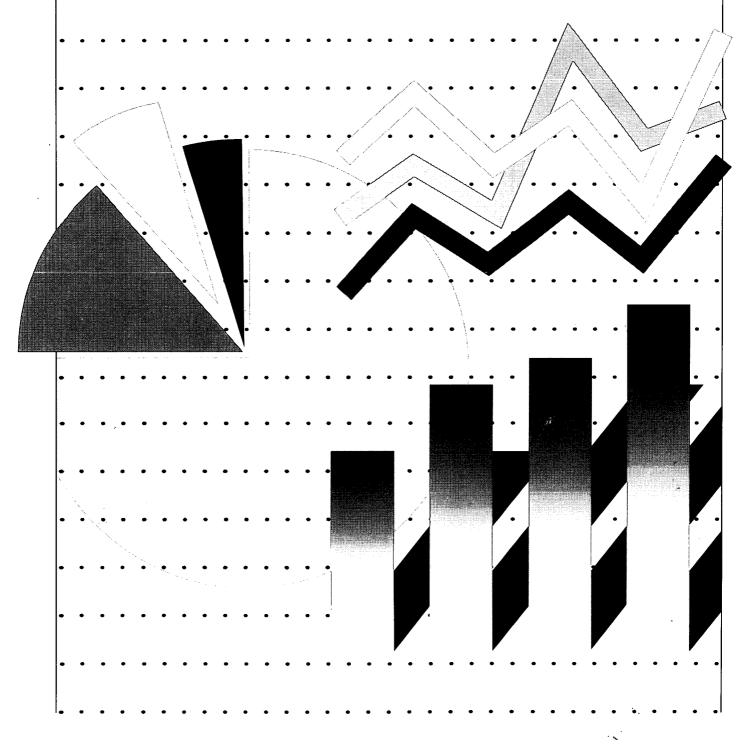
SOI BULLETIN

FALL 1996



Department of the Treasury Internal Revenue Service

Margaret Milner Richardson

Commissioner

Michael P. Dolan

Deputy Commissioner

James E. Donelson

Acting Chief Compliance Officer

Wayne Thomas

National Director, Compliance Research

Daniel F. Skelly

Director, Statistics of Income Division

SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 16, Number 2

The Statistics of Income (SOI) Bulletin is issued quarterly, in July, October, January and April, by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers and tax administrators. It also includes personal income and tax data by State and historical data for selected types of taxpayers, in addition to data on tax collections and refunds and on other tax-related items.

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI Statistical Information Services office (202-874-0410), or by writing to the Director, Statistics of Income Division CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

Beth Kilss and Tom Petska of the Statistics of Income Division are the editors of the *Bulletin*. Wendy Alvey, Clementine Brittain, James Hobbs, Bettye Jamerson, Lisa Smith, Michael Strudler and also Bob Wilson, as a private contractor, made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

Suggested Citation

Internal Revenue Service Statistics of Income Bulletin Fall 1996 Washington, D.C. 1996

For sale by the Superintendent of Documents P.O. Box 371954 Pittsburgh, PA 15250-7954

Featured Articles: Individual Income Tax Returns, 1995: **Early Tax Estimates** 8 By Daryl E. Cronk and Maureen Keenan Sole Proprietorship Returns, 1994 32 By Shawn M. Harwood Partnership Returns, 1994 76 By Timothy D. Wheeler **Foreign-Controlled Domestic** Corporations, 1993 127 By James R. Hobbs **Transactions Between Large Foreign-Owned Domestic Corporations and Related** Foreign Persons, 1992 154 By Daniel S. Holik and Sarah E. Nutter Data Release: Federal Excise Taxes, Fiscal Years 1994 and 1995 168 Departments: 2 **Bulletin Board** Revision to the Summer 1996 Issue 7 177 Selected Historical and Other Data SOI Sampling Methodology and 217 Data Limitations — Appendix 220 **SOI Projects and Contacts** 224 **Publications and Tapes** Index — Previously Published Articles and Data Releases Inside Back Cover

Bulletin Board

This Issue at a Glance

Individual Income Tax Returns, 1995: Early Tax Estimates

by Daryl E. Cronk and Maureen Keenan Taxpayers filed 109.3 million individual income tax returns for Tax Year 1995 by the end of April 1996, with another 8.5 million expected by the end of December. Data for 1995, for returns filed through April, show that "adjusted gross income," or AGI, increased at a faster rate for 1995 (compared to 1994) than it had for 1994 (compared to 1993). AGI for 1995 totaled \$3,670.6 billion, up by 6.0 percent, as salaries and wages, the principal source of income, grew by 7.2 percent. "Taxable income" (the amount remaining after subtracting personal exemption amounts and nonbusiness deductions) increased 6.4 percent to \$2,396.6 billion, while total income tax (after reduction by tax credits) grew 7.8 percent to \$485.1 billion. The "earned income credit" showed a sizable increase (24.5 percent), from \$19.9 billion for 1994 to \$24.8 billion for 1995, primarily a result of recent taxlegislation and indexing adjustments for inflation. The number of low-income wage earners claiming the credit grew 3.2 percent, from 17.7 million to 18.3 million. For the 1995 filing period, traditional "paper" methods of filing returns declined by almost 6 percent, while the combined usage of Form 1040PC and electronic methods of filing rose by nearly 50 percent.

Sole Proprietorship Returns, 1994

by Shawn M. Harwood

Profits reported by the Nation's 16.2 million nonfarm sole proprietors grew 6.6 percent for 1994 to \$166.8 billion. With the exception of finance, insurance, and real estate, all industrial divisions saw improved growth in profits that exceeded the rates of increase for 1993. Proprietorships classified in transportation and public utilities, as well as those that were primarily wholesalers and retailers, led the way, with increases in profits of 19.6 and 12.2 percent, respectively. Profits reported for the services division, while accounting for nearly three-fifths of the total, grew by only 3.6 percent over 1993. Both total business deductions and receipts showed stronger growth than for 1993. Deductions grew 3.8 percent, to \$623.8 billion, the largest annual growth since 1988. This increase was surpassed by a 4.4 percent increase in receipts to \$790.6 billion, \$11.4 billion higher than 1993. Sole proprietorships in the services division demonstrated the greatest dollar increase in receipts.

Partnership Returns, 1994

by Timothy D. Wheeler

Partnership net income (less deficit) for 1994 increased 23 percent to \$82.2 billion, continuing the recent trend of growing profits and reflecting the effects of the improved economy, as well. Partnerships classified as operators and lessors of buildings or as holding and other investment companies accounted for almost half of the increase for 1994. Operators and lessors of buildings, the largest single contributor, reported "positive" net income for the first time since 1967. It was this group which historically reported the large losses that had dominated the partnership profits of previous years. Although limited partnerships reported positive net income for the second consecutive year, those classified in real estate continued to report a loss: "Total receipts" reported by partnerships increased 15 percent to \$844.4 billion. Although partnerships classified in the services industrial division have historically accounted for the largest share of total receipts (which totaled \$215.2 billion for 1994), for 1994 they were replaced by partnerships classified in the finance, insurance, and real estate division (with \$228.3 billion). Activity by general partners who were individuals continued to dominate the statistics for partnership income (less loss) available for distribution to partners, with \$31.0 billion of the \$126.9 billion reported by all partnerships. The number of partnerships increased for the first time since 1988, while the number of partners dropped for the fifth straight year.

Foreign-Controlled Domestic Corporations, 1993

by James R. Hobbs

There were 54,001 foreign-controlled domestic corporations (FCDC's) for Tax Year 1993, each controlled by a foreign "person." These companies generated \$1.3 trillion of total receipts and reported total assets of \$2.1 trillion. At least 90 percent of these amounts were reported by the 2,401 companies with assets of \$250 million or more or total receipts of at least \$50 million. FCDC's comprised only 1.4 percent of all U.S. corporations, but accounted for 10.2 percent of the receipts and 9.6 percent of the assets reported on corporation income tax returns. Their combined net income (less deficit) nearly doubled to \$11.2 billion for 1993, compared to \$5.7 billion for 1992. Uncombined, net income (less deficit) reflected both an increase in positive net income, from \$32.0 billion to \$35.9 billion, and a decrease in negative net income, i.e., in net losses, from \$26.4 billion to \$24.7 billion. Reflecting the increase in positive net income, total income tax

Bulletin Board

(after credits) increased from \$7.1 billion to \$8.2 billion. Two industrial classifications (manufacturing and wholesale trade) accounted for nearly 75 percent of total FCDC receipts. From a country perspective, domestic corporations controlled by a "person" in Japan accounted for 28 percent of the total receipts of FCDC's, followed by the United Kingdom, the Netherlands, and Germany, with 15, 12, and 10 percent of the total, respectively.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1992

by Daniel S. Holik and Sarah E. Nutter For Tax Year 1992, large foreign-owned domestic corporations reported having received amounts of \$63.1 billion and amounts paid of \$139.2 billion in transactions with 6,708 related foreign persons. These 366 large domestic corporations (with "total receipts" of \$500 million or more) also reported outstanding balances at the end of their accounting periods of \$67.9 billion in loans received from, and \$19.2 billion in loans granted to, the same related foreign persons. Sales of stock in trade dominated both the total amounts received and the total amounts paid. Although foreign-owned domestic manufacturers reported the largest number of related foreign persons, foreign-owned domestic wholesalers and retailers reported the largest dollar volume of transactions. Transactions reported by foreign-owned domestic wholesalers and retailers accounted for over half of the total amounts received and the total amounts paid. Almost 80 percent of the 366 large foreign-owned domestic corporations were classified in the manufacturing and wholesale and retail trade industrial divisions. Over 50 percent of the related foreign persons were "residents" of one of the following eight countries: Australia, Canada, France, Germany, the Netherlands, Japan, the United Kingdom, and Switzerland. Japanese related foreign persons were the largest source of amounts received and amounts paid, with 36 and 47 percent of the totals.

Federal Excise Taxes, Fiscal Years 1994 and 1995 Data Release

Some Observations and Insights

Budget Cuts Impact Individual Income Tax Return Statistics

In the Summer 1996 issue, we reported to you on how our reduced budget for Fiscal Year 1996 was affecting the Statistics of Income program. We mentioned that the



principal casualty was the size of the sample used for the tax-exempt organization programs, which were to have been increased. There are two other changes that we need to bring to your attention at this time, although these changes actually result from the SOI budget for Fiscal Year 1997, and, therefore, to some of the articles and statistics

published in this issue of the *Bulletin*. The first is that measures of sampling variability with which to assist users in evaluating the precision of the SOI estimates may not be available, if the tables used for the articles were run during the current fiscal year. The second and perhaps more notable change is that the individual income tax return preliminary statistics program has been cancelled. In a future issue of the *Bulletin* we will report to you more fully on the effects of the Fiscal Year 1997 budget cut on SOI.

For recent years, it has become an SOI practice to release the popular individual income tax return statistics in three installments. The first installment, a fairly recent innovation beginning with Tax Year 1991, has been to publish a limited amount of data for most of the tax year, as an early indication of what data for the full tax year might look like. These data have been based on a small sample that produced results for only that part of the year's totals covered by returns filed through April. While these returns represent over 90 percent of the expected total for a given year, their coverage is much less for certain groups of taxpayers, such as those with high incomes, many of whom obtain extensions of time in which to file their returns, and those with certain less frequently reported income, deduction, or tax items. This early release has then been followed by the traditional "preliminary" statistics for the full tax year, based in more recent years on an early cut-off of the SOI sample of the returns processed by the Internal Revenue Service through September. Then, at a much later date, the preliminary statistics have been replaced by the "complete" statistics for the year, based on the complete SOI sample of returns processed throughout the entire calendar year.

The "preliminary" statistics have been part of an SOI tradition that dates back to the late 1920's. However, these statistics will no longer be available, starting with the Tax Year 1995. In the recent past, they have been published in the Spring issues of the *Bulletin*. Therefore, the revised plan for individual income tax return data calls for continuing the release the "early tax estimates" in the Fall issue (see, for example, the current issue of the *Bulletin*, for Tax Year 1995) followed at a later date (one

year to 18 months, depending upon the availability of resources) by the separate *Statistics of Income* publication presenting the complete statistics for the full tax year, with no publication of preliminary statistics in-between. (However, some of the complete statistics will also be reflected in the historical tables published in the *Bulletin*, the same as in the past.)

Excise Tax Data

Some good news though. With the Fall and Winter issues of the *Bulletin*, the Internal Revenue Service resumes publication of annual and quarterly statistics on excise taxes by type of tax. At the request of the Office of Tax Analysis of the Treasury Department, the *Bulletin* now becomes the vehicle for publication of these data, instead of the separate press releases formerly issued by the Service.

Starting with the Winter issue, these data will also be published by quarter in the historical tables, as the data become available. Once data-for all-four quarters of the fiscal year become available, there will also be an article presenting the annual totals. Excise tax data by type were last published by the Internal Revenue Service in early 1995 in an IRS press release covering the quarter ending December 1993. Operating problems then delayed updating the data until now, although total excise tax collections have long since been published in the *Bulletin* and elsewhere, currently through the quarter ending June 1996.

The annual statistics by type of tax being published for Fiscal Years 1994 and 1995 also include the taxes on alcohol, tobacco, and firearms, in order to provide a more complete picture of the excise taxes for which the Treasury Department is responsible. Collection of these latter taxes is actually a joint responsibility of the Customs Service and the Bureau of Alcohol, Tobacco, and Firearms (BATF), rather than of the Internal Revenue Service. BATF also publishes data on these taxes in a separate issuance, most recently for the quarter ending March 1996.

Table 20 in the historical section of the *Bulletin*, which traditionally has presented a limited amount of data on excise taxes by type, including the taxes on alcohol, tobacco, and firearms, is currently being redesigned to include the updated quarterly (for Fiscal Year 1996) and annual (for Fiscal Years 1994 and 1995) totals. Consequently, there is no Table 20 in this issue.

Those of you who are used to seeing the former separate IRS press release on excise taxes issued each quarter will note that the *Bulletin* release, in addition to including

alcohol, tobacco, and firearms taxes, also reorganizes the various types of taxes so that they appear in the same sequence as they do in the Internal Revenue Code. This rearrangement involved grouping some of the taxes into what students of the tax system regard as a more rational order. This order was followed, with some exceptions, in the presentation on excise taxes by type that appeared in the Fall 1993 Bulletin article for Fiscal Year 1992. The "new" series now being initiated also more accurately "matches" the quarter of the year in which the excise tax "liability" was reported by type of tax and the quarter in which the total of these taxes was actually "collected." (Total excise taxes are only available for the amount "collected"; the tax by type of tax is available only for the tax "reported." The separate IRS press release, for Fiscal Year 1993, followed the previous format and did not recognize the lag between the time when the liability was incurred and the time when the tax was actually collected. Detailed data for Fiscal Year 1993 have not been republished in the Bulletin, except as data from the IRS press release-have-been-incorporated into historical Table 20.) The reasons for these changes are presented in the "data release" that appears in this issue. If you have any comments about the revised table presentation, we would appreciate receiving them.

Behind the Scenes

Joint Statistical Meetings



Chicago, Illinois, was the site this year of the annual meetings of the American Statistical Association. Those present at the ASA meetings included representatives of Government,

academia, and industry, from the United States and other countries.

Eight of the papers presented at the meetings were either authored or co-authored by SOI staff members. As in the past, most of the papers were methodological in nature, covering a broad range of topics on ongoing statistical and related research.

A status report on "telefile," the new IRS program permitting certain types of individual income taxpayers to file returns using a touch-tone telephone, by Glenn White (co-authored by Jeri Mulrow, formerly of SOI);

Bulletin Board

- Non-sampling error in data abstracted from administrative records, such as tax returns, by Paul McMahon;
- An automated telephone system within the IRS, by Mary Batcher, co-authored by Kevin Cecco (and Dennis Lin of Pennsylvania State University);
- Creating household data from individual income tax returns, by Peter Sailer, co-authored by Michael Weber;
- Disclosure review and its implications for the 1992 Survey of Consumer Finances, by Gerhard Fries (Federal Reserve Board), co-authored by SOI staff members Louise Woodburn and Barry Johnson;
- Order statistics from inverse Gaussian distribution (tables of means, variances, and co-variances), by William Chen;
- A semi-variance estimator of self-employment income reporting, by Chih-Chin Ho (IRS Research Division) and William Chen; and
- Replicate variance estimation in stratified sampling with permanent random numbers, by Susan Hinkins (co-authored by Fritz Scheuren, The George Washington University and a former SOI Director).

In addition, Wendy Alvey of SOI organized a panel discussion on the effect of downsizing on Federal statistics, which included commentaries by Ivan Fellegi, chief statistician, Statistics Canada, and Katherine Wallman, U.S. Government chief statistician, Office of Management and Budget. Wendy was also involved in a number of business and committee meetings, including the Government statistics section to which she was recently elected publications officer, and the ASA Committee on Confidentiality. Mary Batcher, in addition to presenting a paper (and serving as an associate editor of the Journal of the American Statistical Association), participated in a special panel discussion on customer satisfaction surveys and organized a panel on evaluating the Family and Medical Leave Act of 1993.

The SOI papers will be published later this year in the IRS Methodology Report series, *Turning Administrative Systems Into Information Systems*, as well as in the Ameri-

can Statistical Association proceedings to be published in 1997.

Upcoming Features

The following are some of the articles and "data releases" planned for inclusion in upcoming issues of the SOI Bulletin:

- High-income individual income tax returns, 1993;
- Private foundations and charitable trusts, 1993;
- Estate tax returns, 1992-1994;
- Foreign Sales Corporations, 1992;
- Foreign recipients of U.S. income, 1994; and
- Projections of returns to be filed, 1997-2003.

Your Call

Data Release Dates

The table on the following page presents SOI's most recent annual goals for completing its major statistical programs, including the month in which we now expect to be able to release data to users, ahead of publication, upon request. The table includes some of the critical dates that precede the dates at which data can be released, to help show some of the constraints under which we must operate in order to make data available. While we may not always achieve some of the dates, we will make every effort to meet them so that we may continue to provide you, the public, with timely and accurate data.

Overall, SOI is an annual program, so many of its data requirements are unchanged from year to year. Even so, some of the requirements do change because of changes in law, in the tax return forms, or in the needs of the tax policy makers in the Treasury Department and Congressional Joint Committee on Taxation and to the national income economists in the Commerce Department. Moreover, each year invariably brings new challenges or changes, including those in the system of processing tax returns for administrative purposes on which SOI "piggybacks."

Public Release of SOI Information

			se of period	Close of	Tentative
Statistics of Income program	End of		With	sampling	release date
Statistics of Income program	tax year	Regular	extensions	period	for data
	lax year	riegulai	1	period	ioi data
	740	(0)	of time	70	(5)
	(1)	(2)	(3)	(4)	(5)
Individual income tax returns:1					
1994				. 11.11	
Preliminary	December 1994	April 1995	August 1995	September 1995	February 1996
Complete	December 1994	April 1995	August 1995	December 1995	August 1996
1995				·	
Preliminary	N/A	N/A	N/A	N/A	N/A
Complete	December 1995	April 1996	August 1996	December 1996	August 1997
1996					
Preliminary	N/A	N/A	N/A	N/A	N/A
Complete	December 1996	April 1997	August 1997	December 1997	August 1998
Nonfarm sole proprietorships:			l :		
1995	December 1995	April 1996	August 1996	December 1996	August 1997
1996	December 1996	April 1997	August 1997	December 1997	August 1998
Partnerships:	_				
1995	December 1995	April 1996	October 1996	December 1996	July 1997
1996	December 1996	April 1997	October 1997	December 1997	July 1998
Corporations: ²		1 :		1	
1994	June 1995	September 1995	March 1996	June 1996	March 1997
19951996	June 1996 June 1997	September 1996 September 1997	March 1997 March 1998	June 1997 June 1998	March 1998 March 1999
	June 1997	September 1997	Waldi 1996	Julie 1996	Watch 1999
Corporation foreign tax credit:3	h 4004	0	March 4005	luna 1005	O-4-b 1000-
1993: 1994	June 1994 June 1995	September 1994 - September 1995	March 1995 March 1996	June 1995 June 1996	- October 1996r August 1997
1995	June 1996	September 1996	March 1997	June 1997	August 1998
·	00110 1000	Coptombol 1000	l march 7007		, lagoot .coo
Controlled Foreign Corporations: ³	June 1994	September 1994	March 1995	June 1995	November 1996r
1994	June 1995	September 1995	March 1996	June 1996	October 1997
1995	June 1996	September 1996	March 1997	June 1997	October 1998
•	Julie 1990	Geptember 1000	I Watar 1007	00110 1007	0010001 1000
Tax-exempt organizations:	Nav	A	0.455.4000	December 1996	August 1997
1994	November 1995	April 1996	October 1996 October 1997	December 1996 December 1997	August 1997 August 1998
1995 1996	November 1996 November 1997	April 1997 April 1998	October 1997	December 1998	August 1999
	Novelibei 1997	April 1996	October 1996,	December 1996	August 1999
Private foundations:					
1994	November 1995	April 1996	October 1996	December 1996	August 1997
1995	November 1996 November 1997	April 1997 April 1998	October 1997 October 1998	December 1997 December 1998	August 1998 August 1999
1996	November 1997	April 1996	October 1998	December 1996	August 1333
Tax-exempt organization			,		
unrelated business income: 1994	November 1995	April 1996	October 1996	December 1996	August 1997
1995	November 1995 November 1996	April 1996 April 1997	October 1996 October 1997	December 1997	August 1998
1996	November 1997	April 1998	October 1998	December 1998	August 1999
	NOVERRUE 133/	Uhii 1990	Octobel 1990	December 1990	August 1999
Estate tax returns:	/4s	/4\	(4)	December 1994	October 1995
1995	(1) (4)	(*) (4)	(*).	December 1994 December 1995	October 1995 October 1996
1996	(4)	(1)	(1).	December 1996	October 1997

Excludes the Early Tax Estimates (ETE) program, which provides data for less than the full tax year, based on returns received through April of the filing year. The ETE release date is September of the filing year, ahead of the preliminary data for the full tax year, which are available for release at a later date in the month shown. However, there will be no preliminary statistics starting with 1995.

² Corporation statistics for 1994 represent accounting periods ended July 1994 and June 1995. Other "years" are similarly defined.

³ Dates coincide with the Corporation Statistics of Income program because these programs are based on schedules attached to the corporation income tax return.

⁴ Estate tax return statistics are processed on a fling-year, rather than on a year-of-death basis. At a later stage (not shown here), the underlying data from several filing years are combined by year-of-death.

r - Revise

N/A - Not applicable. See footnote 1.

Revision to the Summer 1996 Issue

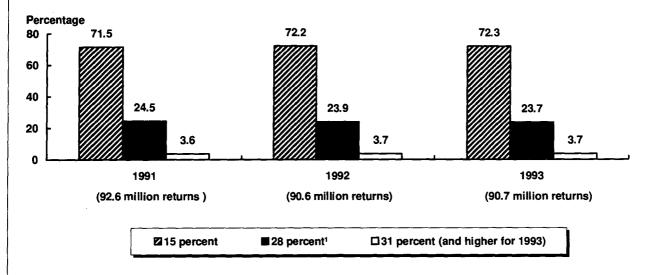
Individual Income Tax Rates and Tax Shares, 1993

On page 11:

Figure D-1 is partially reproduced to correct the percentage of returns for 1993 with tax generated by the 28 percent rate. The correct percentage is 23.7, rather than 28.7.

Percentages of Returns with Modified Taxable Income: Income Tax Generated by Marginal Rate Classification, Tax Years 1991-1993

Individual Tax Returns



¹Includes 28 percent, with net long-term capital gains.

NOTE: Returns in the "Form 8615" and "Form 8814" categories were included in the calculation of the percentages, but are not shown separately. For 1993, these two categories accounted for less than 0.30 percent of the returns, 0.06 percent of the "modified" taxable income, and 0.09 percent of the income tax generated. Therefore, detail may not add to totals.

by Daryl E. Cronk and Maureen Keenan

arly estimates for Tax Year 1995, based on individual income tax returns filed through April 1996, reveal that both adjusted gross income (AGI) and taxable income grew at a faster rate between 1994 and 1995 than between 1993 and 1994. AGI increased 6.0 percent (4.0 percent for 1994), from \$3,461.5 billion for 1994 to \$3,670.6 billion for 1995, due in part to the 7.2 percent rise in salaries and wages. Taxable income increased 6.4 percent (4.8 percent for 1994), from \$2,252.8 billion to \$2,396.6 billion. In conjunction with these increases, total income tax grew by approximately 7.8 percent to \$485.1 billion. The earned income credit (EIC) showed a sizable increase (24.5 percent), rising from \$19.9 billion for 1994 to \$24.8 billion for 1995, primarily as a result of tax legislation and indexing for inflation. In addition, the number of taxpayers claiming an EIC grew by 3.2 percent, from 17.7 million to 18.3 million. For the 1995 filing period, traditional "paper" methods of filing (Forms 1040, 1040A, and 1040EZ) declined 5.8 percent, while Form 1040PC and electronic methods of filing rose a combined 49.7 percent. _____

Data for this article were derived from the "Early Tax Estimates" (or ETE) subset of returns included in the full sample used for *Statistics of Income--Individual Income Tax Returns* for 1995. The ETE sample is designed to provide estimates as soon as possible following the close of the regular tax return filing season. In contrast to the estimated 113,300 individual income tax returns expected for the full Statistics of Income (SOI) sample, the size of the 1995 ETE subset of returns filed through the end of April 1996 was 20,573. While 1995 represents the fourth time this sample was used for the early tax data, the taxpayers included in the ETE subsample were part of the SOI sample each year since Tax Year 1979, provided that they filed a return for the given year.

In order to provide some insight into how the ETE subset of returns filed through April relates to the full-year SOI sample, Figure A compares estimates of key income and other items from both samples for Tax Year 1994. For many items, such as salaries and wages and total earned income credit, the ETE sample of returns provides fairly comparable results. For other items, however, the ETE sample provides less comparable estimates. These items include partnership, S Corporation, and sole proprietorship (farm and nonfarm) net income or loss; capital gains and losses reported on the Schedule D; and the alternative minimum tax. These items are often reported in sizable but varying amounts on returns filed after April. The

Daryl E. Cronk and Maureen Keenan are economists with the Individual Research Section. This article was prepared under the direction of Carl Greene, Chief.

returns on which they appear are mainly those for which filing extensions have been taken, and many are for highincome taxpayers. As a result, early tax estimates for these items (and for high-income returns in general) should be used with caution.

The estimates from high-income returns are also subject to relatively high sampling variability. Since the ETE subset of returns is not stratified to favor high-income taxpayers, there may be an insufficient number of high-income returns filed through April for ETE to present an accurate picture of this part of the individual income tax return population. The discussion that follows, therefore, focuses only on those tax return items and those taxpayer characteristics for which the ETE sample is believed to offer good estimates. Also, comparisons of data between Tax Years 1994 and 1995 in this article use the early estimates for both years.

Selected Sources of Income and Statutory Adjustments

Adjusted gross income (AGI) grew 6.0 percent for 1995, increasing from \$3,461.5 billion for 1994 to \$3,670.6 billion, while the total number of returns filed increased by only 1.9 percent (Figure B). Salaries and wages, the primary income source, rose 7.2 percent from \$2,735.6 billion to \$2,932.9 billion. This percentage increase was the highest in recent years and, along with the 6.0 percent growth of AGI, far outpaced the 2.8 percent annual rate of inflation for 1995 [1].

The principal components of AGI and statutory adjustments to AGI are shown in Tables 2 and 3, respectively. Besides the increase in salaries and wages, other sources of income showed major changes from 1994 to 1995, as well (Figure B). Capital gains distributions reported on the Form 1040 more than doubled the 1994 increase of 14.9 percent by rising 30.8 percent for 1995, while the number of returns reporting these capital gain distributions increased 16.4 percent [2]. These increases may reflect the higher level of inflows into mutual funds during 1995. Capital gains distributions reported on the Form 1040 are frequently gains realized from mutual funds and are common among smaller investors who have no other capital gains and thus no need to file a Schedule D. Taxable interest reversed a 4-year downward trend by rising 12.9 percent to \$120.7 billion, partially due to interest rates being higher during most of 1995 than they were for 1994 [3]. In addition, taxable social security benefits increased by 16.3 percent, and taxable pensions and annuities rose by 8.5 percent.

Statutory adjustments, which reduce adjusted gross income, decreased by 6.2 percent for 1995. Payments to Individual Retirement Arrangements (IRA's), which

Figure A

Comparison of Selected Early Tax Estimates (ETE) Data and Final SOI Data, Tax Year 1994

[Number of returns is in thousands--money amounts are in millions of dollars]

		1994	Percentage	
Item ²	1994 ETE 1	final SOI	increase from	
		data ³	ETE to final	
			SOI data	
	(1)	(2)	(3)	
Number of returns	107,291	115,943	8.1	
Adjusted gross income (less deficit)	3,461,494	3,907,518	12.9	
Salaries and wages	2,735,560	3,026,778	10.6	
Taxable interest	106,890	126,169	18.0	
Dividends	70,148	82,410	17.5	
Business income:				
Net income	124,150	187,209	50.8	
Net loss	12,768	21,005	64.5	
Sales of Capital assets reported on Schedule D:		}		
Net gain	100,116	149,986	49.8	
Net loss	8,247	10,442	26.6	
Capital gain distributions reported on Form 1040	2,962	2,743	-7.4	
Taxable individual retirement arrangement (IRA) distributions	31,680	33,106	4.5	
Taxable pensions and annuities	183,833	205,423	11.7	
Rent and royalty:				
Net income	26,175	38,499	47.1	
Net loss	19,458	25,430	30.7	
Partnership and S Corporation:				
Net income	101,781	154,277	51.6	
Net loss	12,752	39,891	212.8	
Farm:				
Net income	4,673	8,397	79.7	
Net loss	10,292	15,775	53.3	
Unemployment compensation	17,282	20,285	17.4	
Social security benefits in adjusted gross income	32,657	38,639	18.3	
Other income:		1		
Net income	19,812	24,212	22.2	
Net loss 4	11,212	49,342	340.1	
Total statutory adjustments	31,396	39,103	24.5	
Payments to self-employed (Keogh) retirement plans	6,746	8,195	21.5	
Total itemized deductions	414,585	493,654	19.1	
Taxable income	2,252,831	2,597,980	15.3	
Total tax credits 5	6,127	8,927	45.7	
Total earned income credit ⁶	19,905	21,105	6.0	
Total income tax 7	449,908	534,856	18.9	
Alternative minimum tax	1,037	2.212	113.3	

¹ Data are based on a simple random sample of returns filed through April 1995.

² All items are money amounts, except for the number of returns.

³ Data are based on a stratified random sample of returns filed through December 1995 and are published in Statistics of Income--1994, Individual Income Tax Returns (in preparation).

⁴ Consists of all losses (including net operating losses) reported on Form 1040, line 21, except the foreign earned income exclusion.

⁵ Includes earned income credit used to reduce total income tax to zero.

⁶ Includes earned income credit used to reduce total income tax to zero plus the amount used to offset any additional taxes; plus the refundable portion.

⁷ Total income tax is the sum of income tax after credits and alternative minimum tax, less the total earned income credit as reported on the tax return (if the result was negative, total income tax was made equal to zero.)

Figure B

Comparison of Total and Selected Sources of Income and Statutory Adjustments, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

•	1994	ETE '	1995	ETE '	Percentage
ltem	Number of returns	Amount	Number of returns	Amount	increase in amount
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	107,291	3,461,494	109,319	3,670,649	6.0
Total income (less deficit) 2	107,291	3,492,887	109,319	3.700.099	5.9
Salaries and wages	92,540	2,735,560	94,811	2,932,867	7.2
Taxable interest	59,861	106,890	60,911	120,682	12.9
Capital gain distributions reported on Form 1040	3,641	2,962	4,238	3,875	30.8
Taxable Individual Retirement Arrangement (IRA) distributions	(3)	31,680	(3)	33,072	4.4
Taxable pensions and annuities	(3)	183,833	(3)	199,370	8.5
Social security benefits in adjusted gross income	5,247	32,657	5,561	37,987	16.3
Less: total statutory adjustments	14,850	31,396	14,588	29,450	-6.2
Individual Retirement Arrangement (IRA) payments	3,969	7,745	4.012	7,559	-2.4
Moving expenses 4	778 ·	1,454	798	1,575	8.3
Self-employed health insurance deduction	809 ⁵	6145	2,054	1,754	185.7

Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns.

decreased every year since 1986, fell 2.4 percent to \$7.6 billion [4]. In contrast, moving expenses increased by 8.3 percent.

For Tax Year 1995, Congress reinstated and made permanent the self-employed health insurance deduction, which had expired on December 31, 1993, and raised the deduction limit from 25 to 30 percent of the amount paid for health insurance. These changes contributed to the increase in the self-employed health insurance deduction, which reached \$1.8 billion for 1995.

Itemized Deductions

After slight declines for 1994, both the number of taxpayers itemizing deductions and the amount they claimed increased for 1995 (Figure C). The number of returns with itemized deductions grew 2.3 percent, and total itemized deductions rose 6.7 percent.

The largest itemized deduction for 1995 was the interest paid deduction, with \$180.2 billion claimed, a 9.0 percent increase from the \$165.3 billion recorded for 1994. The largest component of this deduction, home mortgage interest paid to financial institutions, rose 8.9 percent, from \$154.8 billion for 1994 to \$168.6 billion for 1995. Also contributing to the increase in itemized deductions was the deduction for medical and dental expenses, which rose 7.2 percent, and the deduction for charitable contributions.

which rose 4.1 percent. Additional data on itemized deductions, classified by size of adjusted gross income are presented in Table 4.

Taxable Income and Total Income Tax

Taxable income grew by 6.4 percent, from \$2,252.8 billion for 1994 to \$2,396.6 billion (Figure D). This was the third consecutive year for which taxable income not only grew, but grew at a faster rate than the previous year; the 6.4 percent increase was slightly higher than the 6.0 percent increase in AGI. Part of this difference was due to the fact that income increased at a faster rate than the inflation-adjusted amounts for the standard deduction and for the deduction for personal exemptions. Although itemized deductions rose 6.7 percent, this increase was still not large enough to offset the slower growth rate for the standard deduction and personal exemption amounts.

Total income tax also increased for 1995, by 7.8 percent to \$485.1 billion, up from \$449.9 billion for 1994 [5]. Figure E compares total income tax as a percentage of AGI, by size of AGI for 1994 and 1995. Even though total income tax grew by 7.8 percent between 1994 and 1995, all but two of the AGI-size classes used for the statistics show the same or lower ratio of tax to AGI as for 1994. The "\$200,000 or more" AGI-size class showed a higher ratio of tax to AGI for 1995 compared to 1994.

² Includes income not shown below.

³ Not tabulated

⁴ To improve comparability, 1994 includes moving expenses reported as an itemized deduction plus moving expenses reported as a statutory adjustment.

⁵ This deduction, which expired December 31, 1993, was retroactively extended, allowing taxpayers to claim this deduction for 1994 by filing an amended return. However, 1994 ETE figures do not include amounts from amended returns.

NOTE: All data are for returns filed through April.

Figure C

Returns with Itemized Deductions: Comparison of Adjusted Gross Income and Selected Itemized Deductions, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

	1994	ETE 1	1995	ETE ¹	Percentage
	Number		Number	i	increase
ltem	of	Amount	of	Amount	in
	returns ²		retums 2	T.	amount
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	29,137	1,952,106	29,805	2,108,712	8.0
Total itemized deductions 3	29,137	414,585	29,805	442,496	6.7
Medical and dental expense	4,571	22,184	4,609	23,784	7.2
Taxes paid deduction	28,766	148,857	29,403	158,823	6.7
Total interest paid deduction	24,609	165,312	24,997	180,220	9.0
Home mortgage interest:					
Paid to financial institutions	23,766	154,795	24,200	168,636	8.9
Paid to individuals	1,934	5,489	1,783	5,005	-8.8
Contributions deduction	26,383	57,111	26,891	59,460	4.1

Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income-Individual Income Tax Returns.

NOTE: All data are for returns filed through April.

Much of the increase in the average tax rate for this AGI-size class maybe due to the fact that the average taxable income for the "\$200,000 or more" AGI-size class grew by 16.3 percent between 1994 and 1995, while overall average taxable income grew by only 3.7 percent. Therefore, more of the income of these taxpayers was taxed at the highest tax rate. Also, there was a slight increase in the ratio of tax to AGI for the "under \$5,000" AGI-size class.

Earned Income Credit and Other Tax Credits

For Tax Year 1995, approximately 18.3 million taxpayers claimed an earned income credit (EIC), up by 3.2 percent compared to 1994 [6]. The total amount of EIC rose \$4.9 billion, or 24.5 percent, to \$24.8 billion for 1995. For comparison, the percentage change in the amount of EIC between 1993 and 1994 was 36.3 percent. As Figure F shows, the most dramatic increase for 1995 occurred on

Figure D

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 1994 and 1995

[Number of returns is in thousands--money amounts are in millions of dollars]

	1994	ETE 1	1995	Percentage	
	Number		Number		increase
Item	of returns	Amount	of returns	Amount	in amount
	returns		returns		amount
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	107,291	3,461,494	109,319	3,670,649	6.0
axable income	85,300	2,252,831	87,519	2,396,582	6.4
ncome tax before credits	85,213	454,999	87,412	491,589	8.0
otal tax credits 2	13,665	6,127	13,933	7,025	14.7
Child care credit	5,444	2,246	5,410	2,311	2.9
Earned income credit used to offset income tax before credits	7,294	2,648	7,607	3,014	13.8
otal income tax 3	80,428	449,908	82,338	485,090	7.8
Income tax after credits	80,418	448,871	82,332	484,564	8.0
Alternative minimum tax	294	1,037	224	525	-49.4

Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income-Individual Income Tax Returns.

² Returns with no adjusted gross income are not included in the deduction counts. For this reason, the sum of returns with total itemized deductions after limitation and returns with total standard deduction is less than the total number of returns for all filers.

³ Includes deductions not shown separately below.

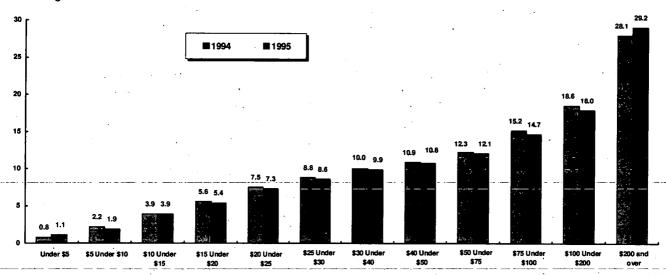
² Includes earned income credit used to offset income tax before credits.

The number of returns with total income tax is less than the sum of returns with income tax after credits and returns with alternative minimum tax because some returns reported both. Total income tax is the sum of income tax after credits and alternative minimum tax less the total earned income credit as reported on the tax return (if the result was negative, total income tax was made equal to zero).

NOTE: All data are for returns filed through April.

Figure E

Total Income Tax as a Percentage of Adjusted Gross Income (AGI), by Size of AGI, Tax Years 1994-1995 Percentage



Size of Adjusted Gross Income (thousands of dollars)

Notes: Total income tax represents income tax after credits and alternative minimum tax, less total earned income credit (if the result was negative, total income tax was zero). All data are based on returns filed through April.

returns with two or more qualifying children. The number of EIC returns that fell into this category grew by 14.6 percent, and the amount of EIC claimed on these returns increased 43.1 percent, from \$9.2 billion to \$13.2 billion. In comparison, the number of returns with one eligible child grew only slightly (1.8 percent), and the amount of EIC claimed by these taxpayers grew at a slower annual rate (9.7 percent) than for taxpayers with at least two eligible children.

The differential in both the number of EIC returns and the EIC amount for taxpayers with two or more eligible children versus those with just one child was partly the result of "phase-in" features of tax law changes contained in the Omnibus Budget Reconciliation Act of 1993 (OBRA'93)(see the 1995 Tax Law Changes section of this article). For Tax Year 1995, the maximum amount of EIC allowed for taxpayers with two or more qualifying children increased 23.0 percent, from \$2,528 to \$3,110, while the

Figure F

Earned Income Credit (EIC), Tax Years 1994 and 1995 [Number of returns is in thousands—money amounts are in millions of dollars]

	1994	ETE 1	1995	ETE 1	Percentage
ltem	Number of returns	Amount	Number of returns	Amount	increase in amount
	(1)	(2)	(3)	(4)	(5)
Total earned income credit (EIC)	17,731	19,905	18,306	24,787	24.5
EIC on returns with no qualifying children	3,683	630	-3,204	561	-11.0
EIC on returns with one qualifying child		10,063	7,914	11,041	9.7
EIC on returns with two or more qualifying children	6,272	9,212	7,188	13,185	43.1
Refundable earned income credit (EIC)	13,799	15,787	14,566	20,220	28.1
EIC on returns with no qualifying children	2,403	448	2,122	402	-10.3
EIC on returns with one qualifying child	6,216	7,812	6,307	8,714	11.5
EIC on returns with two or more qualifying children	5,180	7,527	6,136	11,105	47.5

¹ Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns NOTE: All data are for returns filed through April.

maximum credit for taxpayers with one qualifying child only increased 2.7 percent, from \$2,038 to \$2,094. Moreover, the maximum amount of "earned income" a taxpayer with two or more qualifying children could earn and still qualify for the EIC was \$26,672, a 5.4 percent increase from the previous year. This increased income eligibility level allowed more taxpayers with two or more qualifying children to take advantage of the EIC, resulting in a sharp increase in the number of EIC returns in this category. For taxpayers with only one eligible child, the income ceiling for qualifying for the EIC grew only half as much (2.7 percent) to \$24,395, thus the smaller growth in the number of EIC returns with one qualifying child.

In contrast, the number of EIC returns of taxpayers with no eligible children dropped 13.0 percent, while the amount of credit claimed by these taxpayers declined 11.0 percent to \$0.6 billion.

Unlike other tax credits, the EIC not only offsets income tax before credits (as well as certain additional income-related taxes), but also has a refundable portion for any "excess" credit, i.e., for the credit that exceeded these taxes. The refundable portion, the largest segment of the EIC, totaled \$20.2 billion for 1995, up 28.1 percent from the \$15.8 billion reported the previous year.

Total tax credits, which includes the EIC to the extent that it could be used to offset income tax before credits, rose by 14.7 percent to \$7.0 billion for Tax Year 1995 (Figure D). The EIC and the child care credit, the two largest credits (accounting for nearly 76 percent of total tax credits), both increased for 1995. The EIC used to offset income tax before credits grew by 13.8 percent to \$3.0 billion, while the child care credit rose 2.9 percent to \$2.3 billion. Table 5 presents more detailed data on tax credits, as well as on selected deductions, taxes and tax payments, classified by size of adjusted gross income.

Filing Patterns and Characteristics of Returns

As of April 26, 1996, when the sampling of tax returns for Tax Year 1995 ETE was completed, 109.3 million returns

had been filed with the Internal Revenue Service (IRS), up 1.9 percent compared to 1994 (Figure G). Despite the increase in number of returns filed through April, the percentage of returns filed through April remained relatively constant. Based on IRS projections of the total number of returns expected to be filed for the 1995 Tax Year, 92.8 percent of the expected returns were filed by the end of April, an increase of just 0.3 percent over the 92.5 percent filed through April for Tax Year 1994 [7].

For 1995, traditional "paper" filing methods declined, while alternative methods of filing rose dramatically (Figure H). The number of Forms 1040 fell 5.0 percent, Forms 1040A by 8.0 percent, and Forms 1040EZ by 5.8 percent. The drop in the number of 1040EZ's filed would have been greater if not for a tax form change permitting unemployment compensation to be reported on the 1040EZ for the first time. Approximately 778,000 taxpayers filed Form 1040EZ with unemployment compensation for 1995; without these returns the number of Forms 1040EZ would have dropped by 10.2 percent. New for 1995, Form 1040T was only available in the Austin, Texas, IRS District. The Form 1040T was a computerready, simplified Form 1040 designed to facilitate use of electronic scanning, rather than manual key entry, for capturing taxpayer entries during processing.

Electronically-filed (ELF) returns rose 26.6 percent, the sixth increase in seven years. This total includes Form 1040TEL, a Form 1040EZ equivalent that may be filed over the telephone. The Form 1040TEL was available nationwide for 1995 for the first time, and its use rose to 2.8 million returns from 0.7 million for 1994, when the 1040TEL was only offered in limited areas of the country [8]. Including Form 1040TEL, 14.8 million taxpayers filed their 1995 returns electronically, up from 11.7 million for 1994. Excluding 1040TEL's, ELF returns still rose 9.3 percent, from 11.0 million to 12.0 million.

Filing of the Form 1040PC, an IRS-approved computer format which allows the taxpayer to print out only those items for which he or she provides information, more than

Figure G

Number of Returns Filed, Tax Years 1988 to 1995

[Number of returns is in thousands]

Returns	Returns filed for Tax Year:							
filed	1988	1989	1990	1991	1992	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns filed through April of the filing year		104,314 112,136	106,465 113,470	107,140 113,795	106,262 113,754	106,769 114,602	107,291 115,943	109,319 117,807 ¹
Returns filed through April as a percentage of returns filed through December	93.2	93.0	93.8	94.2	93.4	93.2	92.5	92.8

¹ Projected total by IRS Research Division of Forms 1040, 1040A, 1040EZ, including electronically-filed returns.

² Estimated on the basis of projections for Tax Year 1995.

NOTE: All data are for returns filed through April.

Figure H

Returns Filed through April by Tax Form Used, Tax Years 1987 to 1995

[Number of returns is in thousands]

Form					Tax Year				
used	1987	1988	1989	1990	1991	1992	1993	1994	1995
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns	98,569	102,228	104,314	106,465	107,140	106,262	106,769	107,291	109,319
Traditional paper returns:					l .],		, ,
Form 1040	62,948	63,647	63,533	60,190	58,650	54,287	53,856	55,998	53,221
Form 1040A	17,104	18,284	17,677	20,860	19,430	19,652	18,218	19,502	17,940
Form 1040EZ	17,944	19,097	18,837	16,785	16,860	15,915	17,199	17,421	16,416
Form 1040T	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	229
Electronically-filed returns (1040 ELF) 1.	573	.1,200	4,267	8,705	10,795	12,459	13,441	11,729	14,848
Form 1040TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	720	2,814
Form 1040PC	N/A	' N/A	N/A_	N/A	1,405	3,951	4,055	2,641	6,665
·[Perc	entage of ret	urns			
All returns	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Traditional paper returns:				1				•	
Form 1040	63.9	62.3	60.9	56.5	54.7	51.1	50.4	52.2	48.7
Form 1040A	17.4	17.9	16.9	19.6	18.1	18.5	17.1	18.2	16.4
Form 1040EZ	18.2	18.7	18.1	15.8	15.7	15.0	16.1	16.2	15.0
Form 1040T	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.2
Electronically-filed returns (1040 ELF) 1.	0.6	1.2	4.1	8.2	10.1		12.6	10.9	13.6
Form-1040TEL	N/A	N/A	,N/A	N/A	N/A	N/A	N/A	0.7	2.6
Form 1040PC	N/A	N/A	N/A	N/A	1.3	3.7	3.8	2.5	6.1

¹ Includes Form 1040TEL returns, shown separately

N/A-- Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

doubled, from 2.6 to 6.7 million [9]. After being introduced for 1991, the number of 1040PC's filed increased through 1993, declined for 1994, then increased sharply for 1995 [10]. Even after taking into account the decline for 1994, the number of 1040PC's filed increased by 64.4 percent between 1993 and 1995. The growing popularity of home computers and tax software packages and of 1040PC filing by tax preparation firms are some of the reasons behind this rapid growth. For 1995, these nontraditional methods of filing (electronic filing, including Form 1040TEL, and Form 1040PC) accounted for 19.7 percent of all returns, up from 13.4 percent for 1994. For a detailed breakdown of the various filing methods, by AGI size and filing status, see Table 1 at the end of this article.

Summary

For Tax Year 1995, AGI and taxable income grew at faster rates, 6.0 and 6.4 percent, respectively, than for 1994. These increases contributed to total income tax growing by 7.8 percent to \$485.1 billion. Also, salaries and wages, the principal source of income, increased 7.2 percent for 1995. This was the second year in a row that the growth rate of both AGI and salaries and wages exceeded the rate of inflation. In addition to salaries and wages, other income

items contributed to the growth of AGI.—Capital-gain—distributions reported on Form 1040 rose 30.8 percent, taxable social security benefits 16.3 percent, and taxable interest 12.9 percent.

Total earned income credit (EIC) also increased for 1995, accounting for part of the 14.7 percent increase in total tax credits. The number of returns claiming the EIC grew by 3.2 percent and the amount of credit increased 24.5 percent from \$19.9 billion to \$24.8 billion. Changes in the tax law, as well as indexing for inflation, were largely responsible for the modest growth in the number of returns claiming the EIC and the more substantial growth in the credit itself.

Finally, for Tax Year 1995, there was a shift away from traditional "paper" filing methods towards alternative methods of filing. The number of returns filed electronically increased 26.6 percent, largely as a result of the nationwide introduction of the Form 1040TEL. These alternative methods of filing (including Form 1040PC) combined to account for nearly 20 percent of all returns.

1995 Tax Law Changes

Standard deductions, personal exemptions, tax rate bracket boundaries, and the earned income credit are all indexed, as required by Federal tax law, to avoid their erosion by

inflation. Without indexing, annual increases in inflation would diminish the real value of these items.

The following is a list of Federal tax law changes and IRS administrative changes that had a major impact on the 1995 Early Tax Estimates presented in this article:

Earned Income Credit--As with previous years, the maximum earned income credit increased, as did the amount of "earned income" and AGI an individual could have and still claim the credit. For one qualifying child the maximum credit was \$2,094, up from the maximum credit of \$2,038 for Tax Year 1994. For two or more qualifying children, the maximum credit increased to \$3,110, up from \$2,528 for Tax Year 1994. The maximum credit for taxpayers with no qualifying children increased to \$314 from \$306. To be eligible for the credit, a taxpayer's "earned income" and AGI had to be less than \$24,396 (\$23,755 for 1994) with one qualifying child, or less than \$26,673 (\$25,296 for 1994) with two or more qualifying children. For those with no qualifying children, earned income and AGI had to be less than \$9,230, compared to \$9,000 for 1994.

Standard Deductions--For Tax Year 1995, the basic standard deduction increased for each filing status. Standard deductions rose to \$3,900; \$5,750; \$6,550; and \$3,275, for a single person, for a head of household, for married persons filing jointly or a qualifying widow(er), and for married persons filing separately, respectively. For comparison, Tax Year 1994 standard deductions were \$3,800; \$5,600; \$6,350; and \$3,175, respectively. The basic standard deduction claimed by filers who were dependent children of other taxpayers increased to \$650 for 1995, compared to \$600 for 1994. The additional standard deductions for the aged and blind remained at \$950 for single and head of household filers, and \$750 for married persons filing jointly, married persons filing separately, and qualified widow(er)s.

Itemized Deductions--As with previous years, itemized deductions were limited for some high-income taxpayers based on their AGI. For Tax Year 1995, the AGI threshold for the limitation increased to \$114,700 from \$111,800 for all filers, except married persons filing separately, for whom it increased from \$55,900 to \$57,350. The limitation did not apply to deductions for medical and dental expenses, "investment interest" expenses, casualty or theft losses, and gambling losses. To arrive at allowable itemized deductions, total itemized deductions were reduced by the smaller of: a) 80 percent of the "non-limited" deductions, or b) 3 percent of the amount of AGI in excess of the AGI threshold.

Personal Exemptions--Like standard and itemized deductions, the amount allowed for personal exemptions

also increased for Tax Year 1995. For each qualified exemption, a filer could deduct \$2,500, up from \$2,450 for Tax Year 1994.

Social Security Numbers--Taxpayers were required to provide the social security number of each dependent claimed on their tax return and for each qualifying child listed on the Schedule EIC (filed by earned income claimants), unless the child was born after October 1995.

Form 1040EZ--For the first time, tax payers were allowed to report unemployment compensation on Form 1040EZ.

Self-employed health insurance deduction--This deduction, which expired December 31, 1993, was retroactively extended and made permanent. In addition, the percentage of health insurance premiums that self-employed taxpayers were able to deduct rose from 25 to 30 percent of the amount paid for health insurance.

Self-employment tax--The maximum "net earnings" subject to the social security tax portion of the self-employment tax (12.4 percent) was increased from \$60,600 to \$61,200. In addition, all "net earnings" of at least \$400 (\$108.28 for church employees) were subject to the Medicare tax portion (taxed at 2.9 percent of the earnings).

Form 8615, Tax for Children Under Age 14 Who Have Investment Income of More Than \$1,300--For 1995, the amount of investment income a child under age 14 could have without having to file Form 8615 increased to \$1,300 from \$1,200.

Household Employment Taxes--For 1995, taxpayers paying domestic employees more than \$1,000 generally had to pay social security and Medicare taxes for these employees with their income tax return by filing the new Schedule H, Household Employment Taxes [11].

Tax brackets--Tax rates remained the same as 1994 at 15, 28, 31, 36, and 39.6 percents, but the tax bracket boundaries increased because of inflation indexing (Figure I).

Data Sources and Limitations

The statistics presented in this article were derived from a sample of all individual income tax returns received in the ten IRS service center mailrooms from January 2 through April 26, 1996 [12]. The sample was selected based on the primary social security number (SSN) (i.e., the SSN of the "primary" or first listed taxpayer in the case of joint returns) ending in one of two predefined orders of the last four digits. Two numbers between 0000 and 9999 were chosen, and all return SSN's ending in one of these two numbers were sampled. Electronically-filed returns with a primary SSN ending in one of these

Figure I

Marginal Tax Rates, by Filing Status, for Tax Years 1994 and 1995

	L	Filing status							
•	Si	ingle	Married filing jointly	or qualifying widow(er)					
Marginal tax rate	1994	1995	1994	1995					
·	Taxable income range	Taxable income range	Taxable income range	Taxable income range					
	(1)	(2)	(3)	(4)					
5 percent	\$22,751 to \$55,100 \$55,101 to \$115,000 \$115,001 to \$250,000	Under \$23,351 \$23,351 to \$56,550 \$56,551 to \$117,950 \$117,951 to \$256,500 \$256,501 or more	Under \$38,001 \$38,001 to \$91,850 \$91,851 to \$140,000 \$140,001 to \$250,000 \$250,001 or more	Under \$39,001 \$39,001 to \$94,250 \$94,251 to \$143,600 \$143,601 to \$256,500 \$256,501 or more					
		Filing state	uscontinued						
	Married fili	ng separately	Head of household						
Marginal tax rate	1994	1995	1994	1995					
ind gind (d. 1415	Taxable income range	Taxable income range	Taxable income range	Taxable income range					
	(5)	(6)	(7)	(8)					
5 percent		Under \$19,501 \$19,501 to \$47,125	Under \$30,501 \$30,501 to \$78,700 \$78,701 to \$127,500	Under \$31,251 \$31,251 to \$80,750 \$80,751 to \$130,800					
28 percent	\$45,926 to \$70,000	\$47,126 to \$71,800 \$71,801 to \$128,250	\$127,501 to \$250,000	\$130,801 to \$256,500					

two four-digit combinations were also included. The same SSN endings have been used every year since 1979. This method of sampling provides results that are similar to those produced from a random sample. The returns studied for the ETE statistics are a subset of the returns included in the sample used for Statistics of Income -- 1995, Individual Income Tax Returns.

Since two SSN endings out of a possible 10,000 were selected, each return represented 1 out of 5,000 returns in the population. The size of the entire ETE sample from January 2 through April 26, 1996 was 20,573 returns. Sample weights were adjusted to compensate for returns identified as missing from the sample.

Because the data presented in this article are estimates based on a sample, they are subject to sampling (as well as non-sampling) error. Non-sampling error will be higher for ETE data than for other SOI data because approximately 20 to 25 percent of the returns included had not yet been subjected to any of the regular IRS return processing steps, which would have identified and corrected many taxpayer reporting errors. Such returns show a tax due at time of filing and are typically processed after April 15 so that refund returns can be given priority. Sample returns with a tax due were identified when they were received at the IRS centers and forwarded for SOI processing prior to regular administrative processing. During SOI processing

these returns were tested for internal consistency, and the more obvious taxpayer omissions and math errors were corrected for the statistics.

Figure J presents estimated coefficients of variation (CV's) for the number of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of CV's for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the *Bulletin*.

Notes and References

[1] U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The consumer price index (CPI-U) represents annual averages of monthly figures and reflects buying patterns of all urban consumers

(1982-84=100): 1995 CPI-U = 152.4; 1994 CPI-U = 148.2; and 1993 CPI-U = 144.5.

[2] Early tax estimates for capital gain distributions reported on the Schedule D have not been tabulated. Final SOI data show that capital gain distributions reported on Schedule D declined 8.5 percent between 1993 and 1994, from \$9.4 billion for 1993 to \$8.6 billion for 1994.

Figure J

Coefficient of Variation for Selected Items, Tax Year 1995

[Number of returns is in thousands--money amounts are in millions of dollars--coefficients of variation are percentages]

ltem	Number of returns	Coefficient of variation	Income amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income less deficit	109,319	N/A	3,670,649	2.50
Salaries and wages		0.27	2,932,867	2.38
Taxable interest		0.56	120,682	4.83
Capital gain distributions reported on Form 1040		3.55	3,875	13.53
Taxable pensions and annuities		1.60	199,370	2.53
Partnership and S Corporation:	·			
Net income	2,683	4.55	81,740	12.86
Net loss	1,555	5.96	15,897	24.25
Unemployment compensation	7,511	2.56	17,965	3.63
Social security benefits in adjusted gross income		3.07	37,987	4.10
Total statutory adjustments		1.74	29,450	4.77
Individual Retirement Arrangement (IRA) payments		3.63	7,559	4.25
Moving expenses		8.26	1,575	13.14
Deduction for self employment tax		2.27	8,144	4.39
Self-employed health insurance deduction	2,054	5.26	1,754	6.31
Total itemized deductions	29,805	1.02	442,496	2.09
Medical and dental expenses	4,609	3.35	23,784	7.95
Total interest paid deduction		1.18	180,220	2.13
Contributions deduction		1.11	59,460	4.23
Taxable income		0.33	2,396,582	3.51
Earned income credit 1		1.41	24,787	1.75
Total income tax 2	82,338	0.37	485,090	6.60

- Includes earned income credit used to reduce total income tax to zero plus the amount used to offset any additional taxes; plus the refundable portion.
- ² Total income tax is the sum of income tax after credits and alternative minimum tax, less the total earned income credit as reported on the tax return (if the result was negative, total income tax was made equal to zero).
- [3] "A26 Domestic Financial Statistics, Interest Rates," Federal Reserve Bulletin, July 1995, September 1995, December 1995, Volume 81; and March 1996, Volume 82.
- [4] The ETE sample only goes back as far as Tax Year 1992, therefore, preliminary data based on the more complete Statistics of Income sample were used to note the change in IRA payments for Tax Years 1986 through 1991. See Cruciano, Therese M., "Individual Income Tax Returns, Preliminary Data, 1994," Statistics of Income Bulletin, Spring 1996, Volume 15, Number 4.
- [5] Total income tax is the sum of income tax after credits (including the subtraction of the earned income credit) and the alternative minimum tax. If the result was negative, total income tax was limited to zero.
- [6] For Statistics of Income tabulations, the earned income credit is divided into three parts: an amount used to offset income tax before credits (limited to the amount needed to reduce income tax after credits to zero); an amount used to offset all other taxes (limited to the amount needed to reduce total tax

- liability to zero); and a refundable portion (the excess of credit over total taxes).
- [7] Taxpayers could file, without incurring any penalty, after April 15, 1996, if:
 - (a) they lived outside the United States and Puerto Rico and their main place of business or military post of duty was outside the United States and Puerto Rico (these taxpayers were permitted an automatic extension to June 15, 1996);
 - (b) they filed a Form 4868 for an automatic extension of the filing deadline, paying the estimated tax balance due with this form (these taxpayers were permitted an automatic extension to August 15, 1996); or
 - (c) they filed a Form 2688 for an additional exten sion of time to file (these taxpayers were granted an extension of 2 or more additional months, provided that there was a good reason why the previous 4-month extension was inadequate).
- [8] For Tax Year 1994, Form 1040TEL was tested in the following areas: Colorado, Florida, Indiana, Kentucky, Michigan, Ohio, South Carolina, and West

- Virginia, and in the Sacramento, California, and Austin, Texas, Internal Revenue Districts.
- [9] Form 1040PC returns are computer-generated returns which present only line numbers and data entries. Only those lines of the tax form for which the tax-payer has an entry appear on the Form 1040PC, resulting in a return with fewer pages than if the same return had been prepared using the standard IRS tax forms and schedules.
- [10] For more information on Form 1040PC filing for 1994, see Keenan, Maureen and Curry, Jeffrey B., "Individual Income Tax Returns, 1994: Early Tax

- Estimates," Statistics of Income Bulletin, Fall 1995, Volume 15, Number 2.
- [11] The number of tax returns reporting household employment tax was 162,123, and the amount of the tax, which was included in the statistics for "total tax liability," totaled \$460.5 million.
- [12] The ETE sample was derived from the following types of individual tax returns: Form 1040, Form 1040A, Form 1040T, Form 1040EZ, Form 1040PC, and electronically-filed returns, which included Form 1040TEL.

Table 1.--All Returns: Number by Marital Status, by Type of Return and Size of Adjusted Gross Income [All figures are estimates based on samples--number of returns is in thousands]

,	All returns 1							
Size of adjusted gross income	Total	Single	Married filing jointly	Married filing separately	Head of household			
	(1)	(2)	(3)	(4)	(5)			
All returns, total	109,319	47,620	44,161	2,400	15,137			
No adjusted gross income 2	776	444	198	75	58			
31 under \$5,000	13,563	11,161	731	173	1,499			
\$5,000 under \$10,000	13,262	8,438	1,782	313	2,729			
\$10,000 under \$15,000	12,940	6,840	2,800	291	3,009			
315,000 under \$20,000	10,882	5,090	3,211	334	2,247			
\$20,000 under \$25,000	9,202	4,071	3,162	342	1,628			
25,000 under \$30,000	7,146	2,929	2,892	193	1,132			
30,000 under \$40,000	11,916	4,250	5,835	374	1,456			
40,000 under \$50,000	8,429	2,010	5,639	179	602			
50,000 under \$75,000	12,380	1,604	10,068	80	628			
375,000 under \$100,000	4,642	429	4,146	*12	55			
\$100,000 under \$200,000	3,260	269	2,901	*24	66			
2200,000 or more	920	84	797	*10	*29			
250,000 01			<u> </u>					
			Form 1040 returns	·····				
Size of adjusted gross income	Total	Single	Married filing jointly	Married filing separately	Head of household			
	(6)	(7)	(8)	(9)	(10)			
All returns, total	53,221	17,682	29,949	1,346	4,243			
lo adjusted gross income 2	591	301	192	*39	58			
1 under \$5,000	3,893	3,122	424	96	251			
5,000 under \$10,000	3,988	2,445	920	111	511			
10,000 under \$15,000	4,176	2,108	1,349	151	567			
15,000 under \$20,000	4,053	1,734	1,700	155	463			
20,000 under \$25,000	3,673	1,333	1,712	183	445			
\$25,000 under \$30,000	3,177	1,126	1,592	104	355			
30,000 under \$40,000	6,496	2,162	3,394	266	673			
40,000 under \$50,000	5,491	1,308	3,708	130	345			
50,000 under \$75,000	9,752	1,360	7,894	70	428			
75,000 under \$100,000	4,022	350	3,605	•12	55			
\$100,000 under \$200,000	3,020	248	2,692	*19	62			
200,000 or more	889	84	766	*10	*29			
200,000 0								
			Form 1040A returns					
Size of adjusted gross income	Total	Single	Married filing jointly	Married filing separately	Head of household			
	(11)	(12)	(13)	(14)	(15)			
All returns, total	17,940	5,783	5,979	669	5,509			
lo adjusted gross income 2	72	62		*10				
1 under \$5,000	2,191	1,280	166	62	683			
5,000 under \$10,000	2,947	1,253	491	157	1,046			
10,000 under \$15,000	3,029	968	781	85	1,195			
15.000 under \$20.000	2,340	683	690	100	867			
20,000 under \$25,000	1,936	489	659	130	658			
25,000 under \$30,000	1,575	372	675	61	468			
30,000 under \$40,000	2,121	480		J.	400 376			
40,000 under \$50,000	·		1,210	55				
50,000 under \$50,00050,000 under \$75,000	1,051	167	756 551	*10	118			
30.000 unue: #/3.000	678	*30	551		98			

Table 1.--All Returns: Number by Marital Status, by Type of Return and Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples--number of returns is in thousands]

			Form 1040EZ return	IS ³	
Size of adjusted gross income	Total	Single	Married filing jointly	Married filing separately	Head of household
	(16)	(17)	(18)	(19)	(20)
All returns, total	16,416	15,281	1,135	N/A	N/A
No adjusted gross income ²		*25	1,155	N/A	
\$1 under \$5,000		5,176	*30		N/A
\$5,000 under \$10,000		2,857	66	N/A	N/A
\$10,000 under \$15,000	-,		90	N/A	N/A
\$15,000 under \$20,000		2,320 1,667	86	N/A	N/A
\$20,000 under \$25,000	,	1,423	1	N/A	N/A
\$25,000 under \$30,000		780	158 140	N/A N/A	N/A
\$30,000 under \$40,000		775	242		N/A
\$40,000 under \$50,000	•	222	242	N/A	N/A
\$50,000 under \$75,000		*35	107	N/A	N/A
930,000 drider \$73,000	142	<u> </u>		N/A	N/A
		E	ectronically-filed retu	ıms	
Size of adjusted gross income			Married filing	Married filing	Head of
	Total 4	Single*	jointly	separately	household
	(21)	(22)	(23)	(24)	(25)
All returns, total	14,848	6,071	4,068	189	4,521
No adjusted gross income 2		*31		*25	.,
\$1 under \$5,000		1,091	76	*5	469
55.000 under \$10.000		1,381	199	*15	1,025
\$10,000 under \$15,000	•	984	423	*20	1,126
\$15,000 under \$20,000		673	489	*36	810
\$20,000 under \$25,000		576	398	*-10	423
\$25,000 under \$30,000		479	291	*20	199
\$30,000 under \$40,000		545	550	*15	291
\$40,000 under \$50,000	1 '	183	489	*25	122
50,000 under \$75,000		82	754	*10	56
\$75,000 under \$100,000		*36	291		
\$100,000 under \$200,000		*10	102	*5	
\$200,000 or more			*5		
			Form 1040PC return	<u> </u>	
Size of adjusted gross income		I	1		
Size of adjusted gloss modifie	Total	Single	Married filing jointly	Married filing separately	Head of household
	(26)	(27)	(28)	(29)	(30)
All returns, total		2.742		` '	` ,
lo adjusted gross income 2		2,742 •26	2,916 *5	196	811
1 under \$5,000		481	*35	*10	
5,000 under \$10,000		486	95	*30	96
10,000 under \$15,000		466 441	95 157	*34	143
15,000 under \$20,000			l I		106
20,000 under \$25,00020,000 under \$25,000		333 238	235	*43	88
25,000 under \$25,000			229	*19	101
	1	173	176	*8	95
30,000 under \$40,000		283	414	*38	116
40,000 under \$50,000		131	457	*14	*16
550,000 under \$75,000		98	734		*46
75,000 under \$100,000	. 288	*43	245		
:100,000 under \$200,000200,000 or more		*11 	108 *26]	*4

¹ Includes 229,000 Form 1040T returns not shown separately.

² Includes returns with adjusted gross deficit.

³ Excludes electronically-filed returns and computer-generated returns (Form 1040PC), shown separately.

¹ Includes 2,814,000 Form 1040TEL returns, not shown separately.

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A - Not applicable since Form 1040EZ could only be filed by either single persons or married couples filing a joint return.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Table 2.-All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

	Total	Total		Sources of income							
Size of adjusted gross income	number of	Total income	Salaries a	and wages	Taxable	interest	Tax-exem	pt interest 2			
	returns	or loss 1	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			
All returns, total	109,319	3,700,099	94,811	2,932,867	60,911	120,682	3,980	37,186			
No adjusted gross income 3	776	-11,653	150	3,381	340	926	*27	*383			
\$1 under \$5,000	13,563	35,199	11,249	30,053	4,485	1,909	152	304			
\$5,000 under \$10,000	13,262	100,463	10,829	74,758	4,522	5,582	166	1,037			
\$10,000 under \$15,000	12,940	162,760	10,531	122,078	5,109	9,475	235	857			
\$15,000 under \$20,000	10,882	191,240	9,067	144,769	5,005	9,741	232	1,428			
\$20,000 under \$25,000	9,202	208,221	8,177	171,227	4,475	6,332	106	379			
\$25,000 under \$30,000	7,146	197,214	6,460	162,663	3,883	5,517	164	988			
\$30,000 under \$40,000	11,916	417,433	11,033	354,819	7,796	9,349	333	2,386			
\$40,000 under \$50,000	8,429	379,668	7,788	321,224	6,406	9,224	368	1,912			
\$50,000 under \$75,000	12,380	750,801	11,488	630,986	10,515	17,863	772	4,179			
\$75,000 under \$100,000	4,642	398,472	4,289	327,304	4,318	9,555	425	2,896			
\$100,000 under \$200,000	3,260	431,420	2,982	317,182	3,153	13,137	579	5,690			
\$200,000 or more	920	438,861	768	272,424	903	22,072	421	14,746			

	Sources of incomecontinued									
Size of adjusted gross income	Dividends			come tax unds	Alimony	received	Business or profession net income			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
All returns, total	22,590	96,605	16,461	10,036	392	2,933	9,130	107,532		
No adjusted gross income 3	148	868	*21	*17		-	102	689		
\$1 under \$5,000	1,609	1,175	64	30	*10	*28	820	1,952		
\$5,000 under \$10,000	1,333	2,017	152	49	74	327	1,044	5,897		
\$10,000 under \$15,000	1,511	2,782	321	132	72	291	873	6,553		
\$15,000 under \$20,000	1,612	3,535	510	132	*41	*186	745	6,481		
\$20,000 under \$25,000	1,254	2,206	606	195	*27	*182	629	4,923		
\$25,000 under \$30,000	1,240	2,372	719	282	*27	*213	553	5,448		
\$30,000 under \$40,000	2,402	3,682	2,234	913	63	587	1,050	10,040		
\$40,000 under \$50,000	2,093	4,320	2,337	956	*41	*782	786	7,757		
\$50,000 under \$75,000	4,238	10,592	5,026	2,394	*24	*148	1,272	15,122		
\$75,000 under \$100,000	2,375	8,003	2,436	1,416	•7	*187	513	8,716		
\$100,000 under \$200,000	2,030	12,751	1,585	1,380	*5	*2	569	26,249		
\$200,000 or more	744	42,302	450	2,137			173	7,704		

				Sources of inco	omecontinued				
Size of adjusted gross income	Business or profession				pital assets Schedule D		Capital gain distributions		
	net	loss	Net gai	n in AGI ⁴	Net los	s in AGI	reported on	Form 1040 ⁴	
	Number of		Number of		Number of		Number of		
	returns	Amount	returns	Amount	returns	Amount	returns	Amount	
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
All returns, total	3,202	12,619	8,178	81,167	4,038	7,514	4,238	3,875	
No adjusted gross income 3	191	1,567	52	820	126	309	J		
\$1 under \$5,000	98	422	378	939	276	372	530	284	
\$5,000 under \$10,000	147	571	454	1,008	283	548	223	94	
\$10,000 under \$15,000	182	702	415	1,196	262	506	273	231	
\$15,000 under \$20,000	196	617	440	1,200	247	443	222	73	
\$20,000 under \$25,000	249	888	392	1,433	209	422	248	207	
\$25,000 under \$30,000	284	866	409	1,212	218	484	255	336	
\$30,000 under \$40,000	431	1,678	824	3,581	453	788	492	314	
\$40,000 under \$50,000	342	1,581	722	3,561	312	464	435	297	
\$50,000 under \$75,000	589	1,586	1,523	9,675	650	1,180	772	812	
\$75,000 under \$100,000	257	745	982	8,204	378	796	451	398	
\$100,000 under \$200,000	178	1,030	1,091	16,927	406	736	311	723	
\$200,000 or more	60	368	497	31,410	218	467	*25	*106	

Footnotes at end of table.

Table 2.—All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income—Continued [All figures are estimates based on samples—number of returns is in thousands, amounts are in millions of dollars]

	Sources of incomecontinued								
	Sa	les of property oth	er than capital as	sets		Schedule E in	ncome or loss 5		
Size of adjusted gross income	Net gain `		Net	loss	Total ne	et income	Total net loss		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
All returns, total	593	3,056	706	4,986	6,335	114,389	4,942	32,294	
No adjusted gross income 3	· •12	*139	69 . '	940	76	580	189	4,059	
\$1 under \$5,000	*10	*20	*26	*139	197	393	120	650	
\$5,000 under \$10,000	67	157	. *22	*146	408	- 1,217	217	1,100	
\$10,000 under \$15,000	*24	*26	*48	*74	444	1,417	276	1,317	
\$15,000 under \$20,000	62	100	*42	*184	480	1,903	320	1,074	
\$20,000 under \$25,000	*39	*57	*26	*12	413	2,352	233	1,021	
\$25,000 under \$30,000	*26	*27	*22	*94	326	1,695	243	750	
\$30,000 under \$40,000	62	182	*39	*264	663	4,206	627	2,733	
\$40,000 under \$50,000	71	301	50	193	567	3,330	512	2,117	
\$50,000 under \$75,000		578			1,105	11,300	1,110	5,991	
\$75,000 under \$100,000	*24	*151	58	280	500	7,846	468	2,439	
\$100,000 under \$200,000	· 70	1,210	118	429	725	18,840	458	3,228	
\$200,000 or more	*39	*108	. 67	1,235	432	59,310	171	5,815	

Sour	rces (of income	continued	
	_			

				Schedule E income	or losso continu	ed		
		Rent ar	d royalty			Partnership an	d S Corporation	
Size of adjusted gross income	Net income		Nei	loss -	Net it	ncome .	Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	-(33)-	(34)	(35)	(36)	` (37)	(38)	(39)	(40)
All returns, total	3,999	29,851	3,890	18,080	2,683	81,740	1,555	15,897
_No adjusted gross income s	70 -	569	122	1,229		190	72	2,952
\$1 under \$5,000	144	299	70	281	51	82	55	401
\$5,000 under \$10,000	303	903	160	809 .	96	342	84	417
\$10,000 under \$15,000	323	894	226	978	118	351	*45	*343
\$15,000 under \$20,000	297	721	263	949	130	820	. 63	. 144
\$20,000 under \$25,000	285	1,280	194	900	1 133	985	50	126
\$25,000 under \$30,000	220	792 •	193	561	105	865	78	198
\$30,000 under \$40,000	406	1,422	517	2,369	223	2,531	137	504
\$40,000 under \$50,000	369	1,310	379	1,406	198	1,744	151	870
\$50,000 under \$75,000	689	4,670	964 ·	4,222	502	6,377	285	1,670 -
\$75,000 under \$100,000	325	3,188	404	1,860	254	4,736	149	931
\$100,000 under \$200,000	· 351	3,940	. 299	1,665	490	14,177	243	2,014
\$200,000 or more	217	9,863	101	850	362	48,540	. 143	5,327

				Sources of inc	omecontinued			
Size of adjusted gross income		s with Individual Re gement (IRA) distr		P	Returns with ensions and annui			arm ncome
	Number of returns	Total amount	Amount in adjusted gross income	Number of returns	Total amount	Amount in adjusted gross income	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	5,204	51,599	33,072	18,169	270,575	199,370	616	6,305
No adjusted gross income 3	*21	*155	*106	74 :	475	267		
\$1 under \$5,000	88	156	126	406	3,881	967	*48	*64
\$5,000 under \$10,000	415	1,348	1,000	1,802	10,623	8,972	87	302
\$10,000 under \$15,000	646	2,197	2,136	2,416	18,740	16,506	60	587
\$15,000 under \$20,000	644	4,082	2,208	2,258	23,113	20,519	*36	392
\$20,000 under \$25,000	437	2,351	1,939	1,654	21,609	17,139	*41	*86
\$25,000 under \$30,000	341	2,826	1,738	1,280	- 20,593	14,576	69	648
\$30,000 under \$40,000	653	4,599	3,115	2,099	30,690	25,644	60	849
\$40,000 under \$50,000	472	5,798	3,066	1,547	24,653	19,417	87	1,995
\$50,000 under \$75,000	786	9,536	6,325	2,626	51,382	37,336	87	889
\$75,000 under \$100,000	336	7,566	3,036	1,092	28,866	19,942	*14	*3
\$100,000 under \$200,000	264	8,437	6,346	759	30,057	14,623	*17	*22
\$200,000 or more	_ 102	2,548	1,932	155	5,893	3,463	1 12	*468

Footnotes at end of table.

Table 2.--All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income--Continued [All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Sources of income--continued Farm net loss Social security benefits Size of adjusted gross income Number of Number of Benefits in Amount returns returns benefits adjusted gross income (49) (50) (51) (52) (53) All returns, total. 1,147 11,753 9,145 105,575 37,987 ***1,407** No adjusted gross income 3. *48 *542 \$1 under \$5,000. 57 372 324 2,708 26 \$5,000 under \$10,000.. 65 638 996 9.808 92 11,686 \$10,000 under \$15,000. 122 1.011 1.081 56 112 1,175 \$15,000 under \$20,000. 10.399 317 876 \$20,000 under \$25,000. 91 317 738 9.036 425 \$25,000 under \$30,000. 69 466 708 7.949 1,189 12.602 \$30,000 under \$40,000. 182 1.576 1.120 4,131 \$40,000 under \$50,000. 142 1,105 958 9.967 6.099 133 923 1,286 15,585 12,652 \$50,000 under \$75,000. *41 *95 \$75,000 under \$100,000. 528 7,361 6.257 *45 *709 \$100,000 under \$200,000..... 355 5,553 4,720 ***41** *1.959 \$200,000 or more..... 124 2.380 2,023

		Sources of inc	omecontinued	
Size of adjusted gross income	Unemploymen	t compensation	Other	income
	Number of		Number of	
	returns	Amount	returns	Amount
	(54)	(55)	(56)	(57)
All returns, total	7,511	17,965	4,532	16,909
No adjusted gross income 3			*17	*32
\$1 under \$5,000		287	333	502
\$5,000 under \$10,000	954	1,870	311	504
\$10,000 under \$15,000	1,236	2,775	308	423
\$15,000 under \$20,000	978	2,246	352	1,196
\$20,000 under \$25,000	675	1,501	257	720
\$25,000 under \$30,000	592	1,562	259	397
\$30,000 under \$40,000	932	2,447	459	1,186
\$40,000 under \$50,000	711	1,852	433	976
\$50,000 under \$75,000	843	2,371	802	2,612
\$75,000 under \$100,000	230	753	405	1,472
\$100,000 under \$200,000		207	395	3,515
\$200,000 or more	*23	*94	201	3,374

		Sources of inco	omecontinued		
Size of adjusted gross income	Othe	r loss	Less: Foreign earned income exclusion		
	Number of		Number of		
	returns	Amount	returns	Amount	
	(58)	(59)	(60)	(61)	
All returns, total	411	11,392	103	4,092	
No adjusted gross income 3	161	9,521	*31	*1,674	
\$1 under \$5,000		612	*31	*989	
\$5,000 under \$10,000	*15	*108	•5	*274	
\$10,000 under \$15,000	*44	*296			
\$15,000 under \$20,000	*26	*86	*5	*176	
\$20,000 under \$25,000	*5	*9	*5	*34	
\$25,000 under \$30,000	*5	*5		**	
\$30,000 under \$40,000	*19	*95	*15	*477	
\$40,000 under \$50,000	*10	*29			
\$50,000 under \$75,000	*25	*177			
\$75,000 under \$100,000	*12	*111	*5	*304	
\$100,000 under \$200,000	*15	*120	*5	*163	
\$200,000 or more	*19	*222			

¹ The sum of all sources of income less loss, before reduction by statutory adjustments. Total income minus statutory adjustments equals adjusted gross income.

² Not included in total income or adjusted gross income.

^a Includes returns with adjusted gross deficit.

⁴ Net capital gain (columns 19-20) excludes capital gain distributions (columns 23-24).

⁵ includes estate or trust net income not shown separately

⁶ Less than \$500,000.

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Table 3.--All Returns: Total Income, Statutory Adjustments, and Adjusted Gross Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples-number of returns is in thousands, amounts are in millions of dollars]

_						Statutory a	adjustments			
Size of adjusted gross income	Total number of	Total income or loss ¹	Total ²		Individual Retirement Arrangement (IRA) payments		Moving expenses		Deduction for self-employmer tax	
	returns		Number of		Number of		Number of		Number of	
			returns	Amount	returns	Amount	returns	Amount	returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All returns, total	109,319	3,700,099	14,588	29,450	4,012	7,559	798	1,575	9,399	8,144
lo adjusted gross income 3	·776	-11,653	128	111.	*5	*10	*10	*21	108	5
1 under \$5,000	13,563	35,199	858	373	. 74	104	-		745	15
5,000 under \$10,000	13,262	100,463	1,350	1,194	159	242	*36	*49	1,084	45
\$10,000 under \$15,000	12,940	162,760	1,319	1,361	315	536	64	49	902	51
15,000 under \$20,000	10,882	191,240	1,257	1,557	358	641	52	54	782	52
20,000 under \$25,000	9,202	208,221	1,064	1,735	417	712	*46	*63	607	42
25,000 under \$30,000	7,146	197,214	1,122	1,508		731 	81	91	597	- 510
30,000 under \$40,000	11,916	417,433	1,913	3,460	839	1,562	101	171	1,013	867
40,000 under \$50,000	8,429	379,668	1,561	2,516	579	845	90	137	831	77:
50,000 under \$75,000	12,380	750,801	1,912	4,306	414	1,051	167	382	1,277	1,300
75,000 under \$100,000	4,642	398,472	762	2,232	128	379	81	196	473	. 586
100,000 under \$200,000	3,260	431,420	909	5,373	171	562	56	263	683	1,279
200,000 or more	920	438,861	433	3,725	65	182	*12	*99	297	69
			***	Sta	tutory adjustm	entscontinu	ed			

			Sta	tutory adjustn	nentscontinu	.ed			
Size of adjusted gross income	Self-employed health insurance deduction		simplified	Keogh retirement and simplified employee pension plan deduction		Penalty on early withdrawal of savings		Alimony paid	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
and the second s	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
All returns, total	2,054	1,754	652	4,841	724	189	561	4,844	3,670,649
No adjusted gross income 3	*34	*20				· ·			-11,763
\$1 under \$5,000	53	26			*40	*3	*5	*85	34,826
\$5,000 under \$10,000		68	•9	*13	66	26	*47	*268	99,268
\$10,000 under \$15,000	147	- 98	*		· 77	· 15	*44	*153	161,399
\$15,000 under \$20,000	180	149	*21	*29	105	36	*26	. *110	189,683
\$20,000 under \$25,000	146	115	*24	*31	67	19	*48	*325	206,486
\$25,000 under \$30,000	90	67	*14	*47	*30	. *4	· *22	*47	195,706
\$30,000 under \$40,000	287	- 221	*31	*106	69	. 6	62	341	413,974
\$40,000 under \$50,000	238	184	65	220	75	12	*44	*242	377,152
\$50,000 under \$75,000	296	242	142	594	100	28	95	677	746,496
\$75,000 under \$100,000	134	136	99	539	61	34	51	271	396,240
\$100,000 under \$200,000	179	211	176	2,034	*31	~ ∗ 3	65	1,020	426,047
\$200,000 or more	162	215	73	1,229	*5	. *1	51	1,303	435,136

¹ The sum of all sources of income less loss, before reduction by statutory adjustments. Total income less statutory adjustments equals adjusted gross income.

² Includes 114,000 returns with other statutory adjustments, not shown separately. Other statutory adjustments totaled \$517 million.

³ Includes returns with adjusted gross deficit.

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Table 4.--Returns with Itemized Deductions: Selected Income and Deduction Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

				lte	emized deductio	ns	
Size of adjusted gross income	Number of returns with itemized	Adjusted gross income	Total 1		lental expense	Taxes paid deduction	
	deductions			Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	29,805	2,108,712	442,496	4,609	23,784	29,403	158,823
\$1 under \$5,000	153	407	1,491	86	482	134	293
\$5,000 under \$10,000		3,960	4,672	317	2,204	433	767
\$10,000 under \$15,000	828	10,351	7,295	541	2,580	772	1,362
\$15,000 under \$20,000	1,110	19,704	10,798	516	2,707	1,046	2,010
\$20,000 under \$25,000	1,269	28,805	12,553	478	2,157	1,237	2,535
\$25,000 under \$30,000	1,475	40,605	14,114	391	1,260	1,448	3,438
\$30,000 under \$40,000	3,950	138,610	39,560	801	2,521	3,906	10,611
\$40,000 under \$50,000	4,072	182,900	46,500	554	2,284	4,031	13,250
\$50,000 under \$75,000	8,466	517,704	109,873	662	3,974	8,413	37,216
\$75,000 under \$100,000	4,049	345,845	69,111	190	1,922	4,043	25,521
\$100,000 under \$200,000	3,082	403,988	74,751	68	1,190	3,065	29,952
\$200,000 or more	876	415,832	51,778	*5	*503	876	31,868

				Itemized deduc	tions-continued			
		-	Interest pai	d deduction				
Size of adjusted gross income			D	eductible home	Contributions			
, ,	Total ²		Paid to financial institutions		Paid to in	ndividuals	dedu	ction
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns, total	24,997	180,220	24,200	168,636	1,783	5,005	26,891	59,460
\$1 under \$5,000	108	640	98	631	*5	*4	96	62
\$5,000 under \$10,000	272	1,184	243	1,124	*21	*11	362	375
\$10,000 under \$15,000	464	2,092	425	2,027	*29	*43	614	736
\$15,000 under \$20,000	721	3,861	705	3,643	*47	*148	909	1,287
\$20,000 under \$25,000	1,007	4, 6 88	959	4,449	79	188	1,068	1,251
\$25,000 under \$30,000	1,204	6,596	1,171	6,321	64	205	1,296	1,632
\$30,000 under \$40,000	3,346	18,558	3,214	17,766	220	594	3,415	4,156
\$40,000 under \$50,000	3,490	21,009	3,397	20,063	249	599	3,672	6,199
\$50,000 under \$75,000	7,540	48,534	7,364	46,774	505	1,191	7,763	13,081
\$75,000 under \$100,000	3,616	29,213	3,534	27,591	306	819	3,863	8,275
\$100,000 under \$200,000	2,553	28,975	2,469	26,598	196	947	2,974	11,947
\$200,000 or more	676	14,870	622	11,649	61	256	859	10,458

Footnotes at end of table.

Table 4.--Returns with Itemized Deductions: Selected Income and Deduction Items, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

į.			Itemized deduc	tionscontinued			
Size of adjusted gross income	Casualty o		dedu	laneous ctions mitation	Other miscellaneous deductions		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(16)	(17)	(18)	(19)	(20)	(21)	
All returns, total	106	1,673	6,823	25,212	721 -	4,654	
\$1 under \$5,000		•••	52	14			
\$5,000 under \$10,000	 .		98	138	*14	*3	
\$10,000 under \$15,000	*10	·*39	189	448	*17	*38	
\$15,000 under \$20,000	*5	*83	216	787	*36 ,	*63	
\$20,000 under \$25,000		•922	296	920	*43	*79	
\$25,000 under \$30,000	* 5	*69	376	1,057	*24	*61	
\$30,000 under \$40,000	*26	*299	972	3,007	96	408	
\$40,000 under \$50,000	*15	*113	1,050	3,221	94	424	
\$50,000 under \$75,000	*10	*119	1,915	6,134	169	818	
\$75,000 under \$100,000	*5	*28	· 987	3,729	86	433	
\$100,000 under \$200,000	`	· · ·	510	2,959	105	1,562 _	
\$200,000 or more			164	2,797	*38	*765	

¹ For married persons filing separately, itemized deductions could have been limited if adjusted gross income exceeded \$57,350; for all other taxpayers, if adjusted gross income exceeded \$114,700. Total itemized deductions, but not the detailed deductions, are after these limitations.

² Includes deductible points and "investment interest" expense not shown separately.

Estimate should be used with caution because of the small number of sample returns on which it is based.
 NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Table 5.-All Returns: Selected Deduction, Tax, and Payment Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples-number of returns is in thousands, amounts are in millions of dollars] Exemptions Itemized Standard deductions 1 Adjusted deductions Total Size of adjusted gross income number of gross income Number of Number of Number of or deficit returns returns Amount returns Amount returns Amount (5) (6) (7) (8) (1) (2) (3) (4) 442,496 78,713 390,894 99,261 536,388 3,670,649 29,805 109,319 All returns, total..... 719 2,708 -11,763 776 No adjusted gross income 2..... 26,110 1,491 13,411 44,309 6,341 \$1 under \$5,000..... 13,563 34,826 153 99,268 474 4,672 12,781 60,942 11,392 47,901 13.262 \$5,000 under \$10,000..... 56,303 61,568 12,603 12,940 161,399 828 7.295 12,112 \$10,000 under \$15,000..... 1,110 10,798 9,771 51,119 10,801 51,032 189,683 \$15,000 under \$20,000..... 10,882 41,756 45.072 9.186 206,486 1,269 12,553 7,926 \$20,000 under \$25,000..... 9,202 5.671 30,451 7,129 37,295 14.114 7,146 195,706 1,475 \$25,000 under \$30,000..... 67,838 413,974 3,950 39,560 7,954 44.490 11,916 11.916 \$30,000 under \$40,000..... 53,857 26,126 8,429 4,357 \$40,000 under \$50,000..... 8,429 377,152 4,072 46,500 3,915 24,771 12,380 88,682 109,873 8,466 \$50,000 under \$75,000..... 12,380 746,496 3,926 4 642 34,254 4,049 69,111 593 4,642 396,240 \$75,000 under \$100,000..... 1,178 3,253 23,649 3,082 3,260 426,047 74,751 177 \$100,000 under \$200,000..... 1,687 51,778 *44 *259 469 435,136 876 \$200,000 or more..... 920 Tax credits Taxable Income tax Total Child care credit income before credits

Size of adjusted gross income								
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	87,519	2,396,582	87,412	491,589	13,933	7,025	5,410	2,311
No adjusted gross income 2			-					
\$1 under \$5,000	3,752	2,017	3,656	393	88	2	-	
\$5,000 under \$10,000	6,289	13,210	6,284	1,996	1,051	75	*5	*(³)
\$10,000 under \$15,000		45,379	9,785	6,828	1,938	537	263	77
\$15,000 under \$20,000	10,127	79,481	10,127	11,942	2,767	1,670	431	189
\$20,000 under \$25,000		108,644	9,023	16,317	2,440	1,270	509	224
\$25,000 under \$30,000		114,171	7,072	17,170	774	280	507	214
\$30,000 under \$40,000		262,562	11,865	41,557	1,031	422	936	391
\$40,000 under \$50,000		250,804	8,419	41,122	897	417	767	325
\$50,000 under \$75,000		523,463	12,365	90,869	1,414	640	1,192	542
• •	· .	288,971	4,637	58,542	626	329	467	203
\$75,000 under \$100,000		326,469	3,260	77,206	618	750	303	134
\$100,000 under \$200,000		1	1 ''	127,648	288	633	*29	*10
\$200,000 or more	920	381,412	920	127,040	200	033		

Footnotes at end of table.

Table 5.-All Returns: Selected Deduction, Tax, and Payment Items, by Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars

				Tax credits	scontinued			
Size of adjusted gross income	Credit for	the elderly	Foreign	tax credit	General bu	siness credit	used to of	come credit fset income re credits ⁴
·	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amoun
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	238	45	1,300	711	156	638	7,607	3,014
lo adjusted gross income 2				-]			-
1 under \$5,000			88	2	l			
5,000 under \$10,000	71	8	*37	•2	·7	*(3)	943	65
10,000 under \$15,000	77	18	*38	•2		-	1,643	439
15,000 under \$20,000	65	16	*48	*8	*11	•6	2,534	1,451
20,000 under \$25,000	*25	*3	*38	*5	*11	*18	2,218	1,016
25,000 under \$30,000			56	7	*7	*16	268	43
30,000 under \$40,000			- 79	12	*5	*1		
40,000 under \$50,000		1	111	29	*12	*22		
50,000 under \$75,000			175	19	*29	*27		
75,000 under \$100,000			131	40	*12	*27		ļ
100,000 under \$200,000			260	443	*39	*101	<u> </u>	
200,000 or more	• ••	· · ·	237	143	*24	*420		
ļ	Tay credite	continued			r			
,	Tax Gedits	Continued						
	. Tax credits	continued	Incon	ne tax	Alter	native	· Total i	ncome
Size of adjusted gross income		credits 5		ne tax credits		native um tax	Totali ta:	
Size of adjusted gross income								
Size of adjusted gross income	All other	credits ⁵	after of	credits	minim	um tax	ta.	x ⁶
Size of adjusted gross income	All other		after o		minim	um tax	ta	x ⁶
Size of adjusted gross income	All other	credits ⁵	after of	credits	minim	um tax	ta.	x ⁶
Size of adjusted gross income	All other Number of returns	credits ⁵	after ofNumber of returns	eredits Amount	minim - Number of returns	um tax Amount	ta: Number of returns	x ⁶ Amount
All returns, total	All other - Number of returns (25)	credits ⁵ Amount (26)	after of Number of returns (27)	Amount (28)	minim Number of returns (29)	Amount (30)	Number of returns	Amoun
All returns, total	All other - Number of returns (25) 186	Amount (26)	after of Number of returns (27)	Amount (28)	minim - Number of returns (29)	Amount (30) 525	Number of returns (31) 82,338	Amount (32)
All returns, total o adjusted gross income 2	All other - Number of returns (25) 186	Amount (26)	after of Number of returns (27) 82,332	Amount (28)	Number of returns (29)	Amount (30) 525	Number of returns (31) 82,338 *7	Amount (32)
All returns, total o adjusted gross income ²	All other - Number of returns (25) 186	Amount (26) 305	after of	Amount (28) 484,564	Number of returns (29) 224 *7 *12	Amount (30) 525 *2 *(3)	Number of returns (31) 82,338 7 3,656	Amount (32) 485,090 2 392
All returns, total	All other - Number of returns (25) 186	Amount (26) 305	after of	Amount (28) 484,564 391 1,921 6,291 10,271	- Number of returns (29) - 224 - 7 - 12	Amount (30) 525 *2 *(3)	Number of returns (31) 82,338 7 3,656 5,920	Amount (32) 485,090 2 392 1,921
All returns, total	All other - Number of returns (25) 186	Amount (26) 305	after of returns (27) 82,332 3,656 5,920 7,953 7,921 8,378	Amount (28) 484,564 391 1,921 6,291 10,271 15,047	- Number of returns (29) - 224 - *7 - *12 *5	Amount (30) 525 *2 *(3) *3	Number of returns (31) 82,338 7 3,656 5,920 7,953	Amount (32) 485,090 2 392 1,921 6,294
All returns, total	All other - Number of returns (25) 186	Amount (26) 305	after of returns (27) 82,332 3,656 5,920 7,953 7,921 8,378 7,060	Amount (28) 484,564 391 1,921 6,291 10,271 15,047 16,890	- Number of returns (29) 224 *7 *12 *5	Amount (30) 525 *2 *(3) *3	Number of returns (31) 82,338 7 3,656 5,920 7,953 7,921	Amount (32) 485,090 2 392 1,921 6,294 10,271
All returns, total	All other - Number of-returns (25) 186	Amount (26) 305	after of	Amount (28) 484,564 391 1,921 6,291 10,271 15,047 16,890 41,135	- Number of returns (29) 224 *7 *12 *5	Amount (30) 525 *2 *(3) *3	Number of returns (31) 82,338 7 3,656 5,920 7,953 7,921 8,378 7,060 11,860	Amount (32) 485,090 2 392 1,921 6,294 10,271 15,047
All returns, total	All other - Number of returns (25) 186	Amount (26) 305	after of	Amount (28) 484,564 391 1,921 6,291 10,271 15,047 16,890 41,135 40,705	- Number of returns (29) 224 - 7 - 112	Amount (30) 525 *2 *(3) *3 *5	Number of returns (31) 82,338 7 3,656 5,920 7,953 7,921 8,378 7,060	Amount (32) 485,090 2 392 1,921 6,294 10,271 15,047 16,890
All returns, total	All other - Number of returns (25) 186	Amount (26) 305	after of	Amount (28) 484,564 391 1,921 6,291 10,271 15,047 16,890 41,135 40,705 90,229	**Solution	Amount (30) 525 *2 *(3) *3	Number of returns (31) 82,338 7 3,656 5,920 7,953 7,921 8,378 7,060 11,860	Amount (32) 485,090 2 392 1,921 6,294 10,271 15,047 16,890 41,135
All returns, total	All other - Number of returns (25) 186	Amount (26) 305	after of returns (27) 82,332 - 3,656 5,920 7,953 7,921 8,378 7,060 11,860 8,402 12,365 4,637	Amount (28) 484,564 391 1,921 6,291 10,271 15,047 16,890 41,135 40,705	- Number of returns (29) 224 - 7 - 112	Amount (30) 525 *2 *(3) *3 *5	Number of returns (31) 82,338 7 3,656 5,920 7,953 7,921 8,378 7,060 11,860 8,402	Amount (32) 485,090 2 392 1,921 6,294 10,271 15,047 16,890 41,135 40,710
All returns, total	All other - Number of returns (25) 186	Amount (26) 305	after of	Amount (28) 484,564 391 1,921 6,291 10,271 15,047 16,890 41,135 40,705 90,229	**Solution	Amount (30) 525 *2 *(3) *3 *5 *15	Number of returns (31) 82,338 7 3,656 5,920 7,953 7,921 8,378 7,060 11,860 8,402 12,365	Amount (32) 485,090 2 392 1,921 6,294 10,271 15,047 16,890 41,135 40,710 90,244

Footnotes at end of table.

Table 5.--All Returns: Selected Deduction, Tax, and Payment Items, by Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income		earned e credit ⁴		al tax pility ⁷		ne tax sheld
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	18,306	24,787	84,003	502,528	96,133	451,494
No adjusted gross income 2	*43	*11	120	117	140	181
\$1 under \$5,000	3,273	2,188	4,235	590	10,074	1,836
\$5,000 under \$10,000	5,316	8,060	6,362	2,395	10,615	5,422
\$10,000 under \$15,000	3,828	8,505	8,111	6,894	10,930	10,765
\$15,000 under \$20,000	3,217	4,582	8,136	11,096	9,602	15,050
\$20,000 under \$25,000	2,351	1,395	8,489	15,890	8,616	19,288
\$25,000 under \$30,000	279	45	7,084	18,035	6,773	19,946
\$30,000 under \$40,000			11,875	43,104	11,374	46,832
\$40,000 under \$50,000			8,409	42,511	8,075	44,510
\$50,000 under \$75,000			12,365	93.375	11.808	93,489
\$75,000 under \$100,000	T .		4,637	59,759	4,364	55,096
\$100,000 under \$200,000	•		3,260	79,621	2,992	62,498
\$200,000 or more			920	129,142	772	76,580
\$200,000 OI HOTE	т	ax				<u>'</u>
Size of adjusted gross income		ax paid	Earned inc	come credit ⁴	Tax c	due at
			Earned inc	come credit*	Tax c	lue at
	over Number of	paid	Earned inc (refundab	come credit ⁴ le portion)	Tax of time of	due at of filing
Size of adjusted gross income	Number of returns (39)	paid Amount	Earned inc (refundab Number of retums	come credit ⁴ le portion) Amount	Tax of time of returns	due at of filing Amount
Size of adjusted gross income All returns, total	Number of returns (39)	Amount (40)	Earned inc (refundab Number of returns (41)	come credit* le portion) Amount (42)	Tax of time of returns (43)	due at if filing Amount (44)
Size of adjusted gross income All returns, total No adjusted gross income ²	Number of returns (39) 82,721 217	Amount (40) 111,569	Earned inc (refundab Number of returns (41) 14,566	Amount (42)	Number of returns (43)	Amount (44) 58,355
Size of adjusted gross income All returns, total	Number of returns (39) 82,721 217 10,574	Amount (40) 111,569 274 3,853	Earned inc (refundab Number of returns (41) 14,566 *21	Amount (42) 20,220	Number of returns (43) 23,961 79	Amount (44) 58,355 64
Size of adjusted gross income All returns, total No adjusted gross income ²	Number of returns (39) 82,721 217 10,574 10,838	Amount (40) 111,569 274	Earned inc (refundab Number of returns (41) 14,566 *21 3,037	Amount (42) 20,220 -5 2,072	Number of returns (43) 23,961 79 1,898	Amount (44) 58,355 64 351
Size of adjusted gross income All returns, total	Number of returns (39) 82,721 217 10,574 10,838 10,445	Amount (40) 111,569 274 3,853 11,580	Earned inc (refundab Number of returns (41) 14,566 *21 3,037 4,483	Amount (42) 20,220 -5 2,072 7,490	Tax of time of returns (43) 23,961 79 1,898 1,830	Amount (44) 58,355 64 351 628
Size of adjusted gross income All returns, total	Number of returns (39) 82,721 217 10,574 10,838 10,445 8,797	Amount (40) 111,569 274 3,853 11,580 13,999 11,240	Earned inc (refundab Number of returns (41) 14,566 *21 3,037 4,483 3,789	Amount (42) 20,220 -5 2,072 7,490 7,534	Tax of time of returns (43) 23,961 79 1,898 1,830 2,164	Amount (44) 58,355 64 351 628 1,059
Size of adjusted gross income All returns, total	Number of returns (39) 82,721 217 10,574 10,838 10,445 8,797 7,309	Amount (40) 111,569 274 3,853 11,580 13,999	Earned inc (refundab Number of returns (41) 14,566 *21 3,037 4,483 3,789 2,580	Amount (42) 20,220 *5 2,072 7,490 7,534 2,800	Tax c time of Number of returns (43) 23,961 79 1,898 1,830 2,164 2,012	Amount (44) 58,355 64 351 628 1,059 1,327
Size of adjusted gross income All returns, total	Number of returns (39) 82,721 217 10,574 10,838 10,445 8,797 7,309 5,540	Amount (40) 111,569 274 3,853 11,580 13,999 11,240 7,612	Earned inc (refundab Number of returns (41) 14,566 *21 3,037 4,483 3,789 2,580 646	Amount (42) 20,220 -5 2,072 7,490 7,534 2,800 317	Tax c time of returns (43) 23,961 79 1,898 1,830 2,164 2,012 1,868	Amount (44) 58,355 64 351 628 1,059 1,327 1,153
Size of adjusted gross income All returns, total	Number of returns (39) 82,721 217 10,574 10,838 10,445 8,797 7,309 5,540 8,880	Amount (40) 111,569 274 3,853 11,580 13,999 11,240 7,612 5,522	Earned inc (refundab Number of returns (41) 14,566 *21 3,037 4,483 3,789 2,580 646 *10	Amount (42) 20,220 -5 2,072 7,490 7,534 2,800 317 -3	Tax of time of returns (43) 23,961 79 1,898 1,830 2,164 2,012 1,868 1,586	Amount (44) 58,355 64 351 628 1,059 1,327 1,153 1,516
Size of adjusted gross income All returns, total	Number of returns (39) 82,721 217 10,574 10,838 10,445 8,797 7,309 5,540 8,880 6,055	Amount (40) 111,569 274 3,853 11,580 13,999 11,240 7,612 5,522 10,716	Earned inc (refundab Number of returns (41) 14,566 *21 3,037 4,483 3,789 2,580 646 *10	Amount (42) 20,220 *5 2,072 7,490 7,534 2,800 317 *3	Tax of time of returns (43) 23,961 79 1,898 1,830 2,164 2,012 1,868 1,586 3,031	Amount (44) 58,355 64 351 628 1,059 1,327 1,153 1,516 3,322
Size of adjusted gross income All returns, total	Number of returns (39) 82,721 217 10,574 10,838 10,445 8,797 7,309 5,540 8,880 6,055 8,679	Amount (40) 111,569 274 3,853 11,580 13,999 11,240 7,612 5,522 10,716 8,918 16,062	Earned inc (refundab Number of returns (41) 14,566 *21 3,037 4,483 3,789 2,580 646 *10	Amount (42) 20,220 *5 2,072 7,490 7,534 2,800 317 *3	Tax c time of returns (43) 23,961 79 1,898 1,830 2,164 2,012 1,868 1,586 3,031 2,375 3,686	Amount (44) 58,355 64 351 628 1,059 1,327 1,153 1,516 3,322 3,550
Size of adjusted gross income All returns, total	Number of returns (39) 82,721 217 10,574 10,838 10,445 8,797 7,309 5,540 8,880 6,055 8,679 2,884	Amount (40) 111,569 274 3,853 11,580 13,999 11,240 7,612 5,522 10,716 8,918	Earned inc (refundab Number of returns (41) 14,566 *21 3,037 4,483 3,789 2,580 646 *10	Amount (42) 20,220 *5 2,072 7,490 7,534 2,800 317 *3	Tax c time of returns (43) 23,961 79 1,898 1,830 2,164 2,012 1,868 1,586 3,031 2,375	Amount (44) 58,355 64 351 628 1,059 1,327 1,153 1,516 3,322 3,550 7,055

¹ Includes both the regular standard deduction and any additional standard deduction for age 65 or over or for blindness.

² Includes returns with adjusted gross deficit.

³ Less than \$500,000.

⁴ For SOI tabulations, the earned income credit is divided into three parts: an amount used to offset income tax before credits (limited to the amount needed to reduce income tax after credits to zero); an amount used to offset all other taxes (limited to the amount needed to reduce total tax liability to zero); and a refundable portion (the excess of credit over total taxes).

⁵ Includes the credit for prior year minimum tax, the credit for interest on certain home mortgages, the Empowerment Zone credit, the nonconventional source fuel credit, and other credits.

⁶ Income tax after credits plus alternative minimum tax.

⁷ Total tax liability is the sum of income tax after credits, plus any other additional taxes, e.g., self-employment tax, alternative minimum tax, household employment tax, tax on an Individual Retirement Arrangement (IRA), less all but the refundable portion of the earned income credit.

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Table 6.--All Returns: Exemptions, by Size of Adjusted Gross Income

[All figures are estimates based on samples--number of returns and number of exemptions are in thousands]

<u> </u>			-			Exen	nptions for depen	dents
Size of adjusted gross income	Total number of returns	Total exemptions			payer ptions	To	Exemptions for children at home	
·		Number of returns	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions	Number of returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	109,319	99,719	216,926	99,719	143,762	40,810	73,164	38,241
No adjusted gross income 1	776	. 719	1,094	719	917	113	177	103
\$1 under \$5,000	13,563	6,341	10,459	6,341	7,055	2,056	3,404	1,929
\$5,000 under \$10,000	13,262	11,392	19,173	11,392	13,164	3,726	6,009	3,515
\$10,000 under \$15,000	12,940	12,603	22,534	12,603	15,389	4,387	7,145	3,967
\$15,000 under \$20,000	10,882	10,801	20,423	10,801	14,007	3,732	6,416	3,348
\$20,000 under \$25,000	9,202	9,186	18,037	9,186	12,332	3,282	5,706	2,984
\$25,000 under \$30,000	7,146	7,129	14,927	7,129	10,016	2,641	4,912	2,436
\$30,000 under \$40,000	11,916	11,916	27,156	11,916	17,745	5,079	9,411	4,715
\$40,000 under \$50,000	8,429	8,429	21,555	8,429	14,058	3,927	7,497	3,744
\$50,000 under \$75,000	12,380	12,380	35,487	12,380	22,425	6,900	13,062	6,665
\$75,000 under \$100,000	4,642	4,642	13,705	4,642	8,782	2,626	4,923	2,549
\$100,000 under \$200,000	3,260	3,260	9,630	3,260	6,157	1,860	3,473	1,808
\$200,000 or more	920	920	2,746	920	1,717	482	1,030	477

			Exemptions	for dependents	-continued			
Size of adjusted gross income	Exemptions for children at home continued		for children om home		ptions trents	Exemptions for other dependents		
	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
All returns, total	67,377	730	916	1,735	2,047	2,113	2,824	
No adjusted gross income 1	167			*5	*5	*5	. *5	
\$1 under \$5,000	3,180	*21	*36	*17	*17	130	171	
\$5,000 under \$10,000	5,617	*16	*16	93	103	242	273	
\$10,000 under \$15,000		*46	*67	205	226	369	· 488	
\$15,000 under \$20,000	5,659	*26	*26	237	288	354	442	
\$20,000 under \$25,000	1	60	70	234	267	197	259	
\$25,000 under \$30,000	4,350	50	65	175	221	187 .	275	
\$30,000 under \$40,000	8,525	130	181	280	321	266	384	
\$40,000 under \$50,000	6,977	114	160	126	136	131	224	
\$50,000 under \$75,000		134	149	246	305	. 154	199	
\$75,000 under \$100,000		89	96	71	. 95	62	77	
\$100,000 under \$200,000	1	*39	*45	*46	*63	*15	*26	
\$200,000 or more		*5 .	*5	-				

¹ Includes returns with adjusted gross deficit.

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

Table 7.--Form 1040, Form 1040A, Electronically-Filed, Form 1040PC, and Form 1040T Returns: Number With Selected Forms and Schedules, by Form Type

[All figures are estimates based on samples--number of returns is in thousands]

	Form or schedule	Total	Form 1040 returns ¹	Form 1040A returns ¹	Electronically- filed returns ²	Form 1040PC returns	Form 1040T returns ¹
		(1)	(2)	(3)	(4)	(5)	(6)
Total re	eturns	109,319	53,221	17,940	12,034	6,665	229
Form o	or Schedule:		i				
Α	Itemized Deductions	30,091	25,844	N/A	2,319	1,889	*39
	1 Interest and Dividend Income	30,648	24,468	3,357	988	1,779	56
C	Profit (or loss) from Business	10,776	9,449	N/A	724	603	N/A
C-EZ	Profit (or loss) from Business-Short Form	1,853	1,436	N/A	204	213	N/A
D	Capital Gains or Loss	12,678	11,404	N/A	464	810	N/A
E	Supplemental Income Schedule	11,956	10,811	N/A	540	605	N/A
EIC	Earned Income Credit	16,500	4,563	5,842	5,230	801	64
F	Farm Income and Expenses	1,784	1,658	N/A	61	65	N/A
R/1040A:	3 Credit for the Elderly or Disabled	364	166	159	*25	*14	N/A
SE	Social Security Self-Employment Tax	9,523	8,398	N/A	530	595	N/A
2106	Employee Business Expenses	3,655	2,954	N/A	465	236	
2106EZ	Unreimbursed Employee Business Expenses		742	N/A		*35	
2441/			•				
1040A:2	Credit for Child Care and Dependent Care Expenses		3,230	1,186	1,060	406	*17
3800	General Business Credit		116	N/A	-	*11	N/A
4136	Computation of Credit for Federal Tax on Fuels	435	435	N/A	-		N/A
4562	Depreciation and Amortization		8,528	N/A	550	415	N/A
4797	Sales of Business Property		1,723	N/A	74	109	N/A
4835	Farm Rental Income and Expenses	535	489	N/A	*5	*42	N/A
4952	Investment Interest Expense Deduction		876	N/A	*21	*19	
6251	Alternative Minimum Tax	2,832	2,717	N/A	92	*23	
8582	Passive Activity Loss Limitations	2,590	2,410	N/A	74	106	N/A
8606	Nondeductible IRA Contributions		960	56	53	109	N/A
8615	Tax for Children Under Age 14	282	263	*19	-		l
8814	Parent's Election to Report Child's Interest and Dividends	112	103	N/A	i - I	*10	N/A
8829	Expenses for Business Use of Your Home	1,099	879	N/A	116	103	N/A

¹ Excludes electronically-filed returns and computer-generated returns (Form 1040PC), shown separately.

NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April. Differences exist between the number of returns with a specific characteristic and the number with a specific form or schedule in support of the characteristic, e.g., an individual may attach Schedule A for itemized deductions, but use the standard deduction on the Form 1040 instead. Therefore, data in this table do not necessarily agree with data in other tables.

² Excludes Form 1040TEL returns.

^{*} Estimate should be used with caution because of the small number of returns on which it is based.

N/A - Not applicable.

Sole Proprietorship Returns, 1994

by Shawn M. Harwood-

onfarm sole proprietorship profits grew 6.6 percent, to \$166.8 billion for 1994. Using constant dollars, profits grew 4.2 percent, the second largest annual increase since 1988. This (constant dollar) growth reversed the 1.0 percent decline in 1993 profits. With the exception of a decline in (current dollar) growth rate for the finance, insurance, and real estate division, increasing rates of growth were exhibited in each industrial division for 1994. At 19.6 percent, the transportation and public utilities division produced the largest annual growth in profits among the industrial divisions, followed by the wholesale and retail trade and construction divisions at 12.2 and 12.1 percent, respectively. Services, while producing a 3.6 percent increase in profits from 1993, accounted for 57.4 percent of total 1994 sole proprietorship profits.

For 1994, both total business deductions and receipts demonstrated stronger growth than for 1993. Deductions grew 3.8 percent, the largest annual growth since 1988. However, this increase in deductions (to \$623.8 billion) was surpassed by a 4.4 percent increase in receipts to \$790.6 billion. The transportation and public utilities division saw the largest percentage growth in both receipts and deductions, 12.5 and 11.4 percent, respectively.

Receipts

The number of individual income tax returns reporting nonfarm sole proprietorship activity for 1994 increased 1.9 percent, from 15.8 million for 1993 to 16.2 million (Figure A) [1]. The two largest industrial divisions, services and wholesale and retail trade, showed moderate increases in the number of sole proprietorship returns for 1994 (1.1 percent and 3.3 percent, respectively). Sole proprietorship business receipts for all industries (the sum of "income from sales and operations" and "other business income") increased 4.4 percent from the 1993 level of \$757.2 billion to \$790.6 billion for 1994 (Figure B) [2]. Despite decreases in some component industrial groups, all principal industrial divisions reported growth in business receipts. Sole proprietorships in the transportation and public utilities division produced a 12.5 percent increase, the largest percentage growth in 1994 business receipts. Construction division receipts grew 7.9 percent, an \$8.5 billion increase, representing the second largest percentage increase as well as the second largest dollar increase. With a 4.4 percent increase yielding receipts \$11.4 billion higher than 1993, sole proprietorships in the services

Shawn M. Harwood is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

Figure A

Nonfarm Sole Proprietorship Returns, Tax Years 1993 and 1994

,	N	lumber of retun	าร
Industrial division			Percentage
	1993	1994	increase
	(1)	(2)	(3)
All industries	15,848,119	16,153,871	1.9
Agricultural services	497,148	515,336	3.7
Mining	124,138	126,239	1.7
Construction	1,926,626	1,985,561	3.1
Manufacturing	472,334	513,200	8.7
Transportation and			
public utilities	711,367	744,110	4.6
Wholesale and retail trade	2,860,073	2,954,466	3.3
Finance, insurance, and real estate	1,273,020_	1,344,676_	5.6
Services	7,718,150	7,803,277	1.1
All other industries	265,262	167,005	-37.0

NOTE: Detail may not add to totals because of rounding

division demonstrated the greatest dollar increase for

After the economy recovered from the recession of the early 1980's, sole proprietorship receipts grew annually from 1983 through 1988 (Figure C). Since 1988, the consistent growth in receipts stopped, resulting in year-to-year fluctuations between gains and losses. For 1994, total-receipts grew 2.0 percent (in constant 1992 dollars), the largest percentage increase since 1988 [3].

Deductions

Total business deductions (cost of sales and operations, plus business expenses, including expenses for a home office) for 1994 increased 3.8 percent from their 1993 level of \$600.8 billion to \$623.8 billion (Figure B) [4,5]. In constant dollars, deductions grew 1.5 percent (Figure C). This growth represents the largest percentage increase since 1988. All of the principal industrial divisions saw increased growth in business deductions for 1994. Sole proprietorships in the services division reported \$176.0 billion in deductions for 1994, a 4.8 percent increase (in current dollars) from 1993 (in contrast to the 0.9 percent increase from 1992 to 1993) (Figure D). This division accounted for 28.2 percent of all sole proprietorship deductions and was the largest contributor to the growth in 1994 deductions.

Representing 48.3 percent of total 1994 business deductions, the cost of sales and operations deduction grew 3.9 percent from 1993 to \$301.0 billion (Figure E). This growth was smaller than the 5.6 percent increase of 1993. Comprising 71.9 percent of the cost of sales and operations, purchases grew only 2.9 percent for 1994 (Figure F).

Sole Proprietorship Returns, 1994

Figure B

Nonfarm Sole Proprietorship Receipts, Deductions, and Profits, by Industry, Tax Years 1993 and 1994 [Money amounts are in billions of dollars]

	Tota	d business red	eipts	Total	business dec	luctions	Net	income less	deficit
Selected industrial division or group	1993	1994	Percentage increase	1993	1994	Percentage increase	1993	1994	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	757.2	790.6	4.4	600.8	623.8	3.8	156.5	166.8	6.6
ConstructionSpecial trade contractors	107.4 70.4	115.9 80.6	7.9 14.5	89.2 56.2	95.4 64.2	7.0 14.2	18.2 14.2	20.4 16.4	12.1 15.5
Transportation and public utilities	35.9	40.4	12.5	30.8	34.3	11.4	5.1	6.1	19.6
Wholesale and retail trade	244.7 38.8 205.9 34.7 55.7 26.2 52.8 9.8 18.1 25.0	248.0 38.6 209.3 34.9 52.1 27.2 54.1 9.6 19.1 25.4	1.3 -0.5 1.7 0.6 -6.3 4.0 2.5 -2.0 5.5 1.6	229.9 33.8 196.1 33.4 53.9 24.9 33.9 8.1 10.1 15.7	231.4 33.2 198.2 33.9 50.3 25.7 34.2 8.0 10.5 15.7	0.7 -1.8 1.1 1.5 -6.7 3.2 0.9 -1.2 4.0 (')	14.8 5.0 9.8 1.3 1.8 1.7 7.9 9.2	16.6 5.4 11.2 1.1 1.8 1.5 20.0 1.6 8.6 9.7	12.2 8.0 14.3 -15.4 5.0 21.0 5.8 -5.9 8.9 5.4
Services Business and personal services Medical services Legal services Consulting and management services All other industries	260.3 67.6 70.7 24.1 19.8 56.1	271.7 70.8 73.4 23.5 22.0 60.6	4.4 4.7 3.8 -2.5 11.1 8.0	167.9 48.1 37.7 12.8 9.5 49.0	176.0 50.0 39.4 12.9 10.8 52.6	4.8 4.0 4.5 0.8 13.7 7.3	92.4 19.5 32.9 11.3 10.3 7.1	95.7 20.7 34.0 10.6 11.3 8.0	3.6 6.2 3.3 -6.2 9.7 12.7

NOTE: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

Figure C

Receipts, Deductions, and Profits, Tax Years 1982-1994

[Money amounts are in billions of dollars]

	To	tal business rec	eipts	Tota	I business dedu	ctions	Net	income (less d	eficit)
Tax year	Current	Constar	nt dollars1	Current	Constar	nt dollars¹	Current	Consta	nt dollars¹
	dollars	Amount	Percentage increase	dollars	Amount	Percentage increase	dollars	Amount	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1982	433.7	618.7	(²)	383.1	546.5	(²)	50.6	72.2	(²)
1983	465.2	636.4	2.9	404.8	553.8	1.3	60.4	82.6	14.5
1984	516.0	679.8	6.8	445.3	586.7	5.9	70.8	93.3	12.9
1985	540.0	688.8	1.3	461.3	588.4	0.3	78.8	100.5	7.8
1986	559.4	694.0	0.8	469.0	581.9	-1.1	90.4	112.2	11.6
1987	610.8	735.0	5.9	505.4	608.2	4.5	105.5	127.0	13.2
1988	672.0	780.5	6.2	545.7	633.8	4.2	126.3	146.7	15.5
1989	692.8	772.4	-1.0	560.2	624.5	-1.5	132.7	147.9	0.9
1990	730.6	780.6	1.1	589.2	629.5	0.8	141.4	151.1	2.1
1991	712.6	732.4	-6.2	571.2	587.1	-6.7	141.5	145.4	-3.7
1992	737.1	737.1	0.6	583.1	583.1	-0.7	154.0	154.0	5.9
1993	757.2	738.0	0.1	600.8	585.6	0.4	156.5	152.5	-1.0
1994	790.6	753.0	2.0	623.8	594.1	1.5	166.8	158.9	4.2

¹ Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the Survey of Current Business, January-February, 1996. The deflator represents the annual average of current-weighted prices, based on 1992=100.

Because it represents such a large proportion of the total cost of sales and operations, the low growth in purchases was only moderately offset by stronger relative growth in the cost of labor and in materials and supplies (13.6 and 4.9 percent, respectively).

Total business "expenses" (total business deductions, excluding cost of sales and operations) grew 3.7 percent from 1993, to \$322.8 billion. Net salaries and wages grew 3.1 percent from 1993, to \$53.6 billion (Figure G). Comprising 16.6 percent of total expenses, this was the largest

¹ Less than .05 percent

² Percentage not computed.

Figure D

Percentage Growth of Receipts, Deductions, and Profits, Tax Years 1993 and 1994

Selected industrial division or group	Percentage increase in business receipts		Percentage increase in business deductions		Percentage increase in net income (less deficit)	
	From 1992	From 1993	From 1992	From 1993	From 1992	From 1993
·	to 1993	to 1994	to 1993	to 1994	to 1993	to 1994
	(1)	(2)	(4)	(5)	(7)	(8)
All industries	2.7	4.4	3.0	3.8	1.6	6.6
Construction	11.2 5.2	7.9 14.5	11.9 4.9	7.0 14.2	7.7 6.8	12.1 15.5
ransportation and public utilities	7.8	12.5	7.7	11.4	8.5	19.6
Wholesale and retail trade	-1.1 -3.7	1.3 -0.5	-1.5 -2.9	0.7 -1.8	6.5 -7.4	12.2 8.0
Retail trade	-0.5 -2.3	1.7 0.6	-1.2 -2.6	1.1 1.5	15.3 8.3	14.3 -15.4
service stations	1.6 -5.2	-6.3 4.0	0.1 -6.0	-6.7 3.2	43.7 14.1	5.0 21.0
inance, insurance, and real estate	15.0	2.5	17.7	0.9	10.5	5.8
Finance	42.0 6.5 14.2	-2.0 5.5 1.6	62.0 6.3	-1.2 4.0	-10.5 5.3	-5.9 8.9
ervices	0.3 -5.8	4.4 4.7	10.6 0.9 -5.3	4.8	19.5 -0.8	5.4 3.6
Medical services	0.4 2.1	3.8 -2.5	-0.5	4.0 4.5	-7.6 1.5	6.2 3.3
Consulting and management services	5.3	-2.5 11.1	3.2 14.5	0.8 13.7	0.9 1.9	6.2 9.7

NOTE: Detail may not add to totals because of rounding

business expense for 1994. Car and truck expenses, the second largest business expense with 9.6 percent of the total, grew 15.5 percent from its 1993 level of \$26.7 billion to \$30.8 billion. For Tax Year 1994, the standard mileage rate rose one cent, to \$0.29 per mile. This increase may have had a small impact on the increased car and truck expense deduction. Business expenses were further affected by the Omnibus Reconciliation Act of 1993 (OBRA'93), which reduced the deductible amount of meals and entertainment expenses from 80 to 50 percent. This change generated a 30.5 percent decrease in meals and entertainment expenses deducted, a \$649.5 million decline from their 1993 level.

Accounting for 8.1 percent of total business expenses, the depreciation deduction grew to \$26.2 billion. This growth represented a 2.4 percent increase (in constant dollars) from 1993 (Figure H). While smaller relative to the 4.6 percent annual increase of 1993, this growth was the second largest expansion of the depreciation deduction since 1985. The increase may be attributable in part to the provision of OBRA'93, that increased the maximum amount of investment certain small businesses could immediately deduct (according to Internal Revenue Code section 179) from \$10,000 to \$17,500 [6]. The depreciation deduction first began to decline for 1986, following the enactment of the Tax Reform Act of 1986 (TRA'86). TRA'86 reduced the allowable depreciation deduction by lengthening the cost recovery periods and changing the

depreciation methods for property placed in service after July 31, 1986. The depreciation deduction dropped 2.4 percent for 1986 and continued to decline through 1992. Beginning with 1993, however, the trend reversed and depreciation increased through 1994. The depreciation deduction represented 4.2 percent of total business deductions for 1994. Depreciation deductions as a percentage of total business deductions remained below the 1985 (pre-TRA'86) level of 5.7 percent.

With the implementation of the Schedule C-EZ for Tax Year 1992, certain smaller businesses could elect not to itemize depreciation and other business deductions. The Schedule C-EZ, Net Profit From Business (a simplified version of the Schedule C) and the Schedule C, Profit or Loss From Business, are the sources of the sole proprietorship statistics. Taxpayers could use the Schedule C-EZ if they had gross receipts of \$25,000 or less; business expenses of \$2,000 or less; used the cash accounting method; had no inventories; did not report a net loss from the business; owned only one business as a sole proprietor; had no employees; did not take a deduction for home business expenses; and had no prior year disallowed "passive activity losses" from the business [7]. Because taxpayers using the Schedule C-EZ did not itemize business deductions, the detailed deductions in Table 2 are slightly understated and will not add to the totals.

The numbers and percentages of nonfarm sole proprietorship returns filed on Schedule C-EZ are shown by

Less than .05 percent

Figure E

Components of Business Deductions, Tax Years 1992, 1993, and 1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Business deductions	1992	1993	1994	Percentage increase from 1992 to 1993	Percentage increase from 1993 to 1994
	(1)	(2)	(3)	(4)	(5)
usiness deductions, total	583,146,571	600,765,115	623,833,149	3.0	3.8
Cost of sales and operations	274,219,623	289,577,573	301,004,349	5.6	3.9
Inventory, beginning of year	28,860,062	30,585,415	31,280,679	6.0	2.3
Cost of labor	18,838,120	20,685,004	23,497,436	9.8	13.6
Purchases	204,316,835	210,260,432	216,364,863	2.9	2.9
Materials and supplies	28,825,291	32,701,327	34,304,359	13.4	4.9
Other costs	23,277,487	27,140,420	29,159,106	16.6	7.4
Inventory, end of year	29,898,172	31,795,025	33,602,094	6.3	5.7
Business expenses, total	308,926,948	311,187,542	322,828,800	0.7	3.7
Advertising expenses	7,344,070	7,599,257	7,987,458	3.5	5.1
Bad debts from sales or services	1,065,802	960,701	1,066,595	-9.9	11.0
Car and truck expenses	23,919,600	26,714,114	30,844,739	11.7	15.5
Commissions	10,456,775	8,706,883	9,029,108	-16.7	3.7
Depletion	628,917	568,446	551,570	-9.6	-3.0
Depreciation	23,273,917	24,964,396	26,157,756	7.3	4.8
Employee benefit programs	1,186,031	1,252,242	1,291,800	5.6	3.2
Insurance	13,259,715	13,172,614	13,288,806	-0.7	0.9
Legal and professional services	5,698,841	5,649,951	6,208,512	-0.9	9.9
Meals and entertainment deducted	4,571,529	4,598,258	3,193,551	0.6	-30.5
Mortgage interest	4,626,346	4,181,330	3,842,810	-9.6	-8.1
Other interest paid on business indebtedness	5,779,818	5,249,285	5,326,838	-9.2	1.5
Office expenses	7,395,168	7,642,163	8,001,703	3.3	4.7
Pension and profit-sharing plans	527,945	636,097	604,673	20.5	-4.9
Rent on machinery and equipment	4,551,560	4,733,446	5,656,767	4.0	19.5
Rent on business property	20,596,886	20,274,625	21,112,726	-1.6	4.1
Repairs	9,705,814	9,847,207	10,385,279	1.5	5.5
Supplies	(3)	15,401,709	16,506,864	n.a.	7.2
Net salaries and wages	52,316,452	52,045,887	53,649,098	-0.5	3.1
Taxes paid	12,618,367	13,062,473	13,600,223	3.5	4.1
Travel	5,860,143	5,865,812	6,084,095	0.1	3.7
Utilities	14,546,685	16,068,808	16,917,728	10.5	5.3
Home office business deductions	2,966,899	3,042,538	3,134,560	2.5	3.0
Other business deductions	75,374,008	58,173,090	57,488,445	-22.8	-1.2

n.a. = Not available

industrial division in Figure I. Of the almost 2.0 million Schedule C-EZ returns filed for 1994, about 1.2 million, or 63.3 percent, were filed by taxpayers in the service industries. Business receipts from Schedule C-EZ filers totaled \$6.6 billion, or 0.8 percent of total business receipts. The \$0.9 billion in business deductions reported on Schedule C-EZ returns represented only 0.1 percent of total business deductions for all industries for 1994. In fact, despite accounting for the vast majority of Schedule C-EZ filers among the industrial divisions, sole proprietorships in the services division reported only 0.3 percent of their business deductions on Schedule C-EZ returns.

Profits and Losses

All principal industrial divisions showed an increase in sole proprietorship profits for 1994. Total profits grew 6.6 percent from 1993, increasing from \$156.5 billion to \$166.8 billion (Figure B) [8]. While both total receipts and deductions increased, a higher annual growth of receipts (a 4.4 percent increase in receipts compared to the 3.8 percent growth in deductions) yielded this increase in total profits. Using constant dollars, 1994 receipts rose 2.0 percent and deductions grew 1.5 percent, yielding a 4.2 percent increase in profits. This increase in profits reversed the 1.0 percent fall for 1993.

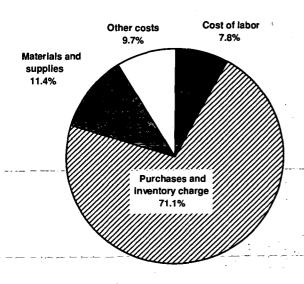
¹ Includes returns with Schedule C-EZ attached. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

² Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

³ Included in "Other business deductions."

Figure F

Nonfarm Sole Proprietorship Costs of Sales and Operations, Tax Year 1994



With the exception of the services division, the annual increase in profits was generated by greater percentage increases in business receipts relative to deductions. Sole proprietorships in the transportation and public utilities division reported a 12.5 percent increase in receipts and, with an 11.4 percent increase in deductions, produced the largest percentage increase in 1994 profits, 19.6 percent (Figure B). The wholesale and retail trade division displayed an increase in profits of 12.2 percent, while sole proprietorships in the construction division reported a 12.1 percent increase. Profits for the finance, insurance, and real estate division grew 5.8 percent.

The services division and its component groups, medical services and consulting and management services, saw increases in profits of 3.6, 3.3, and 9.7 percent, respectively. However, in contrast to other divisions showing growth in profits, these sole proprietorships demonstrated growth in business deductions that surpassed that of receipts. The increases in profits despite greater growth in deductions relative to receipts may be explained by an examination of business deductions as a percentage of receipts (Figure J). Business deductions, as a percentage of receipts for all nonfarm sole proprietorships, were 78.9 percent for 1994. By comparison, the services division, medical services, and consulting and management services displayed relatively low percentage of deductions to receipts (64.8, 53.6, and 49.0 percent, respectively). As a consequence of this comparatively

low ratio, profits increased despite the larger growth in deductions.

TRA'86 may have influenced 1994 sole proprietorship profits through its placement of restrictions on "passive losses." Beginning in 1987, these restrictions were an effort to curb investment in "tax shelters" [7]. These restrictions, however, have had a limited effect on overall sole proprietorship profits, amounting to only \$109.7 million for 1994.

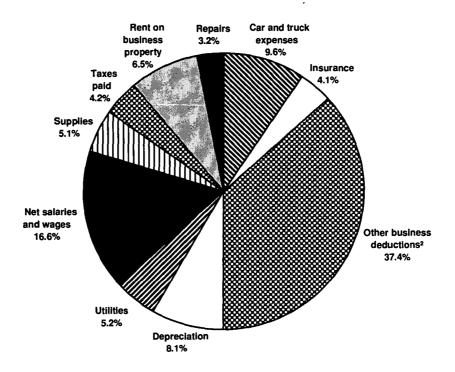
In constant dollars, positive net income increased 3.7 percent from 1993, while net losses grew only 0.2 percent (Figure H). The annual increase in net income contrasts with the 0.6 percent decline of 1993. Further, it was the second strongest increase since 1988, before the economy began its decline toward the recession of 1991. Among the principal industrial divisions, sole proprietorships in the transportation and public utilities division and in the construction division reported the largest (current dollar) annual increases, 16.9 and 11.1 percent, respectively (Figure K). Services, accounting for more than half of total positive net income for sole-proprietorships, showed growth of 4.0 percent from 1993. However, growth in net income for services was moderately offset by a 9.9 percent growth in net loss. The \$7.6 billion net loss for the services division accounted for 36.3 percent of the total net loss for 1994 sole proprietorships. Net loss for medical services. the largest industrial group in the services division, increased 31.3 percent from 1993. Similarly, the largest industrial group in the construction division, special trade contractors, displayed a 14.1 percent increase in net losses.

Industry Trends

Services was the largest sole proprietorship division in terms of total business receipts, with 34.4 percent of the total for 1994 (Figure B). Receipts for this division, at \$271.7 billion, grew 4.4 percent from the \$260.3 billion for 1993. Total deductions for the services division increased 4.8 percent to \$176.0 billion. Service division profits increased 3.6 percent, up from the 0.8 percent decline of 1993 (Figure D). This annual increase brought profits to \$95.7 billion, accounting for 57.4 percent of total sole proprietorship profits (down from the 59.0 percent share of total profits for 1993). Medical and health services reported increases in both receipts and deductions. The net effect of these changes was a 3.3 percent growth in profits. to \$34.0 billion, representing 35.5 percent of total services division profits. Accounting for 21.6 percent of services' profits, the business and personal services group grew at a rate of 6.2 percent (in contrast to a 7.6 percent decline of 1993) to \$20.7 billion (Figure D). Consulting and management services' profits grew 9.7 percent, generated by increases in receipts and deductions of 11.1 and 13.7

Figure G

Nonfarm Sole Proprietorship Total Business Expenses, Tax Year 1994¹



¹Total business expenses equals all business expenses minus cost of sales and operations. For 1994, this amount was \$322.8 billion.

Figure H

Net Income, Net Loss, and Depreciation, Tax Years 1982-1994

[Money amounts are in billions of dollars]

		Current dollars			onstant dollars	1	Percentage	e increase in co	nstant dollars 1
Tax year	Net income	Net loss	Depreciation	Net income	Net loss	Depreciation	Net income	Net loss	Depreciation
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1982	68.6	18.1	19.1	97.9	25.8	27.3	(2)	(2)	(2)
1983	78.6	18.3	22.1	107.5	25.0	30.2	9.8	-3.1	10.7
1984	89.8	19.1	23.9	118.4	25.1	31.5	10.1	0.7	4.3
1985	98.8	20.0	26.3	126.0	25.5	33.5	6.4	1.5	6.5
1986	110.5	20.1	26.4	137.1	24.9	32.8	8.8	-2.4	-2.3
1987	123.8	18.3	25.6	149.0	22.0	30.8	8.7	-11.5	-6.2
1988	145.5	19.2	26.1	169.0	22.3	30.3	13.5	1.2	-1.5
1989	152.4	19.7	24.5	169.9	21.9	27.3	0.5	-1.6	-9.9
1990	161.7	20.2	23.7	172.7	21.6	25.4	1.6	-1.5	-7.1
1991	162.4	20.9	23.1	166.9	21.5	23.7	-3.3	-0.6	-6.5
1992	173.5	19.5	23.3	173.5	19.5	23.3	3.9	-9.2	-1.9
1993	177.0	20.5	25.0	172.5	20.0	24.3	-0.6	2.5	4.5
1994	187.8	21.0	26.2	178.9	20.0	24.9	3.7	0.2	2.4

^{*}Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic

²Other business deductions include: commissions, office expenses, advertising expenses, travel meals entertainment, bad debts, depletion, employee benefits, interest, legal and professional services, pension and profit-sharing, and home office deductions. "Other business deductions" also includes all Schedule C-EZ deductions.

Analysis in the Survey of Current Business, January-February, 1996. The deflator represents the annual average of current-weighted prices, based on 1992=100.

² Percentage not calculated.

Figure I

Sole Proprietorship Returns with Schedule C-EZ Compared to All Sole Proprietorship Returns, Tax Year 1994

[Money amounts are in millions of dollars]

		Number of returns	3 .	Tot	al business deduct	ions
Industrial division	Total	With Schedule C-EZ	Percentage of total	Total	On Schedule C-EZ	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	16,153,871 1,985,561	1,955,999 189,764	12.1 9.6	623,833.1 95,409.7	897.1 103.9	0.1 0.1
Wholesale and retail tradeFinance, insurance,	744,110 2,954,466	80,276 169,428	10.8 5.7	34,276.1 231,423.3	46.2 64.9	0.1 (¹)
and real estateServices	1,344,676 7,803,277	95,059 1,237,679	7.1 15.9	34,172.9 175,975.8	51.0 551.8	0.1 0.3
All other industries	1,321,780	183,792	13.9	52,575.4	79.3	0.2

NOTE: Detail may not add to totals because of rounding.

percent, respectively. In contrast, however, sole proprietorships in the legal services group reported a 2.5 percent decline in receipts. The decline in receipts, coupled with a 0.8 percent increase in deductions, produced a 6.2 percent drop in profits.

Wholesale and retail trade was the second largest sole proprietorship division, with 31.4 percent of total receipts. For this division, the growth of receipts surpassed deductions to yield a 12.2 percent increase in profits, up from the 6.5 percent increase for 1993 (Figure D). While receipts for the wholesale trade group fell 0.5 percent, deductions fell 1.8 percent, resulting in an 8.0 percent increase in profits. This reversed a 7.4 percent decline for 1993. Retail trade receipts grew 1.7 percent and deductions grew 1.1 percent, resulting in a 14.3 percent increase in profits. Within the retail group, a 21.0 percent increase in profits for eating and drinking places contrasted with a 15.4 percent drop in profits reported for food stores.

The third largest industrial division was construction, with receipts totaling \$115.9 billion. This amount represented 14.7 percent of sole proprietorship receipts and was a 7.9 percent increase from 1993. Similarly, deductions increased by 7.0 percent. Profits grew 12.1 percent to \$20.4 billion, an improved annual increase compared to the 7.7 percent growth of the prior year. Special trade contractors, with 80.4 percent of construction profits, showed increases of 14.5 percent for receipts and 15.5 percent for profits.

The fourth largest division was finance, insurance, and real estate, which represented 6.8 percent of 1994 sole proprietorship receipts. The 2.5 percent increase in receipts, combined with a 0.9 percent increase in deductions, yielded a growth in profits of 5.8 percent to \$20.0 billion. This growth was smaller than the 10.5 percent

increase of the prior year. Finance, insurance, and real estate was the only principal industrial division to show a growth in profits that did not exceed its 1993 growth. Declines for finance, in receipts, deductions, and profits (5.9 percent), were offset by increases in profits for both insurance and real estate (8.9 and 5.4 percent, respectively).

Summary ...

For 1994, nonfarm sole proprietorship receipts and deductions grew faster relative to their 1993 growth. Despite the largest percentage increase in business deductions since 1988, the growth in business receipts surpassed that of deductions, yielding a 6.6 percent increase in total profits. In constant dollars, profits increased 4.2 percent, reversing the 1.0 percent drop for 1993. The increase in 1994 profits was the second largest annual increase (in constant dollars) since 1988. With the exception of finance, real estate, and insurance, all of the principal industrial divisions saw an improved growth in profits that exceeded the rates of increase for 1993. The transportation and public utilities, wholesale and retail trade, and construction divisions produced the largest percentage increases in current dollar profits, with increases of 19.6, 12.2, and 12.1 percent, respectively. Services accounted for 57.4 percent of total sole proprietorship profits. While the services division was responsible for a smaller share of total sole proprietorship profits than for 1993, the 3.6 percent increase in profits contrasts with the 0.8 percent decrease of 1993. With the continued impact of the Omnibus Budget Reconciliation Act of 1993 (OBRA'93) on expensing of capital expenditures, total 1994 depreciation deductions increased 4.8 percent. Further provisions in OBRA'93 generated a 30.5 percent decline in deductible meals and entertainment.

Figure J

Business Deductions, by Selected Industrial Groups, Tax Year 1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

		Const	ruction		Wholesale an	nd Retail Trade	
Selected business deductions	All		Special		<u> </u>	Retai	trade
	nonfarm industries	Total	trade contractors	Total	Wholesale trade	Total	Food stores
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Business deductions, total 1,2	623,833,149	95,409,697	64,154,297	231,423,275	33,241,655	198,181,620	33,861,025
Cost of sales and operations	301,004,349	56,026,950	33,896,874	164,158,367	24,744,998	139,413,369	26,289,080
Inventory, beginning of year	31,280,679	2,418,405	749,809	22,622,337	2,123,929	20,498,409	2,178,211
Cost of labor	23,497,436	10,602,119	7,440,129	3,504,521	322,586	3,181,936	342,488
Purchases	216,364,863	17,602,046	11,617,409	151,855,602	22,242,052	129,613,550	25,030,945
Materials and supplies	•	18,966,004	11,027,964	5,069,497	1,071,716	3,997,781	565,700
Other costs		8,877,522	3,896,911	5,387,794	1,315,076	4,072,718	324,830
Inventory, end of year	33,602,094	2,439,146	835,348	24,281,384	2,330,361	21,951,024	2,153,094
Car and truck expenses	30,844,739	5,655,693	4,625,931	5,119,597	1,422,345	3,697,252	203,282
Depreciation		3,645,047	2,810,248	4,183,054	479,195	3,703,860	540,630
Legal and professional services		552,472	391,898	995,205	147,671	847,535	111,845
Meals and entertainment deducted		157,540	123,519	515,199	195,315	319,884	5,309
Rent on machinery and equipment	5,656,767	644,430	471,574	905,259	115,946	789,313	142,601
Rent on business property	21,112,726	644,201	526,865	7,131,420	391,451	6,739,969	853,743
Supplies	16,506,864	3,723,832	3,051,325	2,485,962	274,364	2,211,599	248,215
Net salaries and wages	53,649,098	7,032,663	5,663,228	13,527,883	942,218	12,585,665	1,781,031
Utilities.:	16,917,728	1,364,264	1,097,573	5,484,140	575,954	4,908,186	928,263
Home office business deductions	3,134,560	280,648	219,826	318,898	111,335	207,563	*1,582
Business deductions as a	0,.0.,000			0.11000	,		.,
percentage of receipts	78.9	82.4	79.6	93.3	86.0	94.7	96.9
		Finance, Insurance	e, and Real Estate	,		Services	
O to at a few transport and others		, 	·	,		Medical	Consulting.
Selected business deductions	Total	Finance	Insurance	Real estate	Total	and health	research, and
	Total	Finance	msurance	neal estate	Total	services	management
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Business deductions, total 1,2	34,172,902	7,961,917	10,514,197	15,696,788	175,975,833	39,372,280	10,809,344
Cost of sales and operations.	8,194,621	4,191,015	868,468	3,135,138	42,295,872	3,932,948	1,609,832
•	1,523,933	226.844	13,231	1,283,858	3,129,490	247,924	88,596
Inventory, beginning of year	222,642	15,070	37,571	170,001	4,900,757	612,396	132.608
Purchases	4,727,451	2,992,186	297,870	1,437,394	25,394,281	1,490,110	794,883
Materials and supplies	265,632	*128,639	25,042	111,951	6,104,598	822,893	139,928
Other costs	2,965,905	964,188	522,148	1,479,570	6,210,656	1,041,542	552,122
Inventory, end of year	1,510,943	135,913	27,394	1,347,636	3,443,910	281,919	98,306
Car and truck expenses	3,676,588	225,963	1,296,757	2,153,868	9,936,109	1.129.542	1,133,358
Depreciation	1,339,691	143,620	388,585	807,486	10,531,994	1,863,373	674,531
Legal and professional services	662,129	128,480	181,682	351,967	3,412,182	952,204	564,323
Meals and entertainment deducted	604,151	74,918	264,771	264,462	1,289,506	218,543	265,088
Rent on machinery and equipment	427,783	70,016	215,283	142,484	2.035.926	449,357	185,016
Rent on business property	1,244,920	219,910	548,806	476,204	10,549,753	3.063,244	415,361
Supplies	597.080	70.504	214.460	312,116	7,650,323	2,189,997	322,016
Net salaries and wages	2,390,430	291,039	1,617,894	481,496	23,574,471	9,228,530	602,933
Utilities	1,374,703	152,308	578,369	644,025	7,109,570	1,420,976	445,041
Home office business deductions	207,519	25,274	86,007	96,238	2,123,680	1,420,976	269,544
	207,519	43,2/4	00,007	30,230	2,123,000	103,104	203,344
		1	· ·				
Business deductions as a percentage of receipts	63.1	82,8	54.9	61.9	64.8	53.6	49.0

¹ Includes returns with Schedule C-EZ attached. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

Data Sources and Limitations

The 1994 sole proprietorship estimates are based on a stratified probability sample of unaudited individual

income tax returns, Forms 1040 and 1040PC, processed by the Internal Revenue Service during 1995. Returns in the

² Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Figure K

Net Income and Net Loss, by Industrial Group, Tax Years 1993 and 1994

[Money amounts are in thousands of dollars]

		Net Income			Deficit	
Industrial group	1993	1994	Percentage increase	1993	1994	Percentage increase
	. (1)	(2)	. (3)	(4)	(5)	(6)
All industries	176,983,281	187,845,139	6.1	20,524,477	21,046,471	2.5
ConstructionSpecial trade contractors	19,736,445 15,040,952	21,924,654 17,395,213	11.1 15.7	1,565,179 846,836	1,481,308 965,989	-5.4 14.1
Transportation and public utilities	5,980,520	6,993,090	16.9	908,956	874,761	-3.8
Wholesale and retail trade	20,795,068 5,667,159 15,127,909 1,568,557 2,340,908 1,927,467	22,311,296 5,985,349 16,325,948 1,508,118 2,270,072 2,185,229	7.3 5.6 7.9 -3.9 -3.0 0.1	6,023,456 688,604 5,334,852 277,394 582,802 713,254	5,735,373 576,671 5,158,702 431,291 423,782 653,286	-4.8 -16.3 -3.3 55.5 -27.3 -8.4
Finance, insurance, and real estate Finance	21,307,515 2,366,090 8,455,682 10,485,743	22,488,915 2,336,374 9,243,686 10,908,855	5.5 -1.3 9.3 4.0		2,517,231— 693,529 604,849 1,218,852	3.1 1.6 18.1 -2.2
Services	99,379,993 21,726,207 33,331,169 11,654,827	103,350,605 23,111,059 34,549,715 10,875,441	4.0 6.4 3.7 -6.7	6,948,962 2,246,777 395,440 355,609	7,634,282 2,361,147 519,252 284,992	9.9 5.1 31.3 -19.9
All other industries	9,783,740	— <i>-</i> 10 , 776,579—	— — <u> </u>	2,636,116-	-2,803,516	6.4

NOTE: Detail may not add to totals because of rounding.

sample were stratified based on: (a) the presence or absence of Schedule C, Profit or Loss From Business (Sole Proprietorship) or Schedule C-EZ, Net Profit From Business and Schedule F, Farm Income and Expenses; (b) the larger of positive income or negative income (i.e., "adjusted gross income" before statutory adjustments); and (c) tax year. The returns were selected at rates that ranged from 0.02 percent to 100 percent. The 1994 nonfarm sole proprietorship data are based on a sample of 37,462 returns and a population of 16,160,509 returns [9]. The corresponding sample and population for the 1993 data were 35,808 and 15,854,389 returns, respectively.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CV's) are used to measure that magnitude. In the absence of sampling error measures for 1994, similar measures for selected amounts for 1993 may be used as approximations; these measures are published in the Fall 1995 Statistics of Income Bulletin. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the Bulletin.

Notes and References

[1] For 1994, the 16,153,871 nonfarm sole proprietorship

returns accounted for 18,108,775 nonfarm businesses (Figure A). Actually, there may have been more businesses than those counted; processing for tax administration purposes allows only three businesses (reported on separate Schedules C) per return, and combines any remaining businesses on one (or more) of the three Schedules C. Statistics of Income—1981, Sole Proprietorship Returns contains a more detailed explanation of the relationship between proprietors and proprietorships.

For purposes of the statistics, if a proprietor owned more than one business, the statistics for each business were combined with those of the proprietor's dominant business and included in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits for a specific industrial group.

The Standard Industrial Classification Manual, 1987, issued by the U.S. Office of Management and Budget, was used to classify data by industry. These classifications were applied on a "per business" (rather than on a "per establishment") basis for Statistics of Income by combining various industry groups, although businesses were further combined as described above. While the wording of the industry titles used for the sole propri-

- etorship statistics diverge somewhat from those appearing in the *Standard Industrial Classification Manual*, the definitions are consistent.
- [2] Statistics for "business receipts, total" in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately in the statistics as "other business income." However, business receipts exclude incidental investment income received through the business. Examples of such incidental investment income are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sale of investment and business property. Sole proprietors report incidental investment income, in combination with nonbusiness-related investment income, as part of their total income on their individual income tax returns.
- [3] Based on the overall implicit price deflator for gross domestic product (GDP). The deflator is obtained by dividing GDP in current dollars by real (i.e., inflation adjusted for base year 1992) GDP and multiplying by 100. Its values are very similar to those of BEA's chaintype price index for GDP, in which annual adjustments are obtained by averaging estimates of aggregate price changes using detailed output weights for both the current and the preceding year. See U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business, January-February, 1996. Indices used for Figures C and H were:

Year	<u>Indices</u>	Year	<u>Indices</u>
1982	70.1	1989	89.7
1983	73.1	1990	93.6
1984	75.9	1991	97.3
1985	78.4	1992	100.0
1986	80.6	1993	102.6
1987	83.1	1994	105.0
1988	86.1		
1985 1986 1987	78.4 80.6 83.1	1992 1993	100.0 102.6

[4] Sole proprietors report personal, i.e, nonbusiness, income and expense items apart from business income or loss, which are reported on the attached Schedules C, Profit or Loss From Business (or, to a lesser extent, on Schedule C-EZ, Net Profit From Business). Salaries paid to owners qualify as personal income, not as a business expense, and are therefore part of the owner's taxable income. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on Schedule A,

- Itemized Deductions. However, the owner of a sole proprietorship may choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.
- [5] Business deductions include the home office business deduction. After 1990, home office expenses were calculated separately on Form 8829, Expenses for Business Use of Your Home, and the deductible portion brought forward to the Schedule C. In some cases, these expenses were limited. Prior to 1990, these expenses were not limited and were included with other expenses, such as depreciation deduction, utilities, and "other" expenses on the Schedule C.
- [6] The cost of certain tangible property placed in service after 1992 (as described in section 179 of the Internal Revenue Code) may be treated as a current expense rather than a capital expenditure subject to depreciation deductions. For 1993, the maximum deduction amount was increased from \$10,000 to \$17,500. The total amount of this deduction claimed for 1994 for all individual taxpayers (including sole proprietorships) was \$15.9 billion, an annual increase of 17.8 percent, down from the 32.4 percent increase for 1993.
- [7] Losses generated by any "flow-through" business activity (i.e., such as partnerships or S Corporations for which profits and certain other amounts are passed through to the owners for taxation), in which the taxpayer did not "materially participate" (i.e., was not involved regularly and substantially in the operations of the activity) qualified as passive activity losses. The Tax Reform Act of 1986 (TRA'86) gradually eliminated the use of passive losses as a means to offset nonpassive income, such as salaries and wages. TRA'86 provided for a 5-year phase-in of the limitations on passive losses for investments made prior to 1987; since Tax Year 1991, the restrictions applied to all passive losses. However, exceptions up to \$25,000 were made for certain rental real estate losses. Under prior law, passive losses were fully deductible.
- [8] Net income minus deficit (loss) before Federal income tax, yields profits. Proprietors compute their tax on total "taxable income," which includes their business profits, plus any other income.
- [9] The small difference between the number of returns in the population and the total number of returns in Tables 1 and 2 is mainly due to the processing of amended and tentative returns, data from which are not reflected in these statistics.

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

•	——		T Bu	sinesses with an Rent paid		come	r	
Industrial group	Number	Business	Depreciation	on machinery	Rent paid	1		1
	of returns	receipts	deduction 1	and	on other	Interest paid		Net income
	0	rocorpis	OBGGCIOII	equipment 1	business property !	deduction 1,2	Payroll 1,3	less deficit
	(4)	(0)	(0)		property 1		<u> </u>	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonfarm industries	16,153,871	790,630,020	26,157,756	5,656,767	21,112,726	9,169,647	77,146,534	166,798,668
Agricultural services, forestry, and fishing	515,336	19,437,487	1,218,546	188,398	268,181	310,828	2,555,647	3,348,127
Agricultural services	427,932	16,220,395	941,047	162,129	243,171	237,579	2,338,374	2,352,739
Veterinary services, including pets	24,883	3,230,843	138,494	21,356	73,333	85,940	595,023	714,235
Livestock breeding	28,342	122,353	50,449	14,443	864	5,348	5,396	-190,182
Animal services, except livestock breeding,		1	1			}	5,555	130,102
and veterinary	84,006	3,453,798	177,419	15,859	109,220	46,486	228,394	-11,539
Landscape and horticultural services	241,616	6,666,136	472,200	77,061	35,362	65,846	966,885	1,510,756
Farm labor, management, and crop services	49,086	2,747,265	102,485	33,410	24,393	33,958	542,677	329,468
Forestry, except logging	19,832	1,026,592	65,800	14,360	3,449	9,074	123,593	375,325
Commercial fishing	64,403	2,156,954	204,387	7,527	18,215	58,249	93,400	622,087
Hunting and trapping	3,169	33,546	7,312		3,346	5,926	279	
ning	126,239	6,370,579	461,814	55,457	63,676	157,011		-2,024
Metal mining	2,283	44,046	8,549	55,457	7,884	869	232,024	36,037
Coal mining	31	79,481	12,532	346	7,004		3,649	-2,989
Oil and gas extraction	118,058	5,764,422	403,947	50,403	51,313	1,240 140,902	9,108 158,759	-12,325
Quarrying and nonmetallic minerals, except fuels	5,868	482,631	36,787	4,707	4,475	140,902	60,507	-27,058 78,400
nstruction	1,985,561	115.853.044	3,645,047		· ·			78,409
General building contractors and operative builders	309,950	31,266,106	594,849	644,430	644,201	956,719	17,634,783	20,443,346
General building contractors and operative builders	267,575	27,826,740	594,849	90,619	113,009	302,107	3,945,823	3,470,840
Operative builders	42,375	3,439,366		81,261	82,465	282,681	3,570,279 -	-2,943,166-
leavy construction contractors			73,081	9,359	30,544	19,427	375,544	527,673
Highway and street construction	43,970	4,003,417	239,950	82,237	4,327	44,930	585,604	543,283
	1,047	577,005	61,375	9,120	1,631	15,849	82,297	30,206
Heavy construction, except highway	42,922	3,426,412	178,575	73,116	2,697	29,081	503,306	513,076
pecial trade contractors	1,631,642	80,583,521	2,810,248	. 471,574	526,865	609,681	13,103,356	16,429,224
Plumbing, heating, and air conditioning	169,699	11,333,876	299,102	30,989	80,116	90,936	1,587,344	1,784,037
Painting and paperhanging	207,503	6,384,208	208,541	29,170	47,189	39,743	1,118,009	2,006,514
Electrical work	128,583	6,751,643	192,785	15,772	41,394	60,558	1,147,236	1,208,890
Masonry, stonework, tile setting, and plastering	157,986	8,250,491	136,360	61,328	40,071	31,033	2,177,379	1,757,919
Carpentering and flooring	501,220	20,352,552	550,779	52,674	110,302	102,916	2,826,365	5,131,774
Roofing, siding, and sheet metal work	133,127	6,178,093	. 141,623	39,743	45,167	29,018	920,385	1,561,823
Concrete work	55,491 ·	3,478,998	121,782	31,296	27,556	25,111	644,826	512,430
Miscellaneous special trade contractors	278,033	17,853,660	1,159,275	210,603	135,070	230,367	2,681,813	2,465,837
nufacturing	513,200	32,928,845	1,589,842	357,015	782,197	413,940	5,259,387	3,927,951
ood and kindred products	18,470	1,985,501	49,409	3,868	49,922	15,891	203,802	60,388
Fextile mill products	5,020	513,169	20,721	742	29,050	965	62,170	5,749
pparel and other textile products	50,519	2,585,833	80,104	17,733	65,999	26,635	664,616	129,115
umber and wood products, except furniture	i	,			I		· I	.,
(including logging)	86,963	8,753,394	: 679,184	87,937	77,801	140,126	1,242,635	822,763
urniture and fixtures	37,938	1,744,867	53,296	20,593	53,898	15,400	311,187	378,794
Printing, publishing, and allied industries	102,395	5,251,042	179,647	123,418	152,793	58,634	707,863	845,975
eather and leather products	*4.172	*61,693	*3,284		5,447	*36	-	*-804
tone, clay, and glass products	41,900	567,034	32,063	2,084	20,344	12,295	65,343	47,546
rimary metal industries	3,622	180,320	846	259			*7,930	*4,929
abricated metal products	26,074	2,296,993	103,599	7,973	75,150	37,921	402,315	280,386
lachinery, except electrical	41,407	3,737,397	237,076	43,426	94,133	57,500	715,972	625,481
lectrical and electronic equipment	10,823	912,130	15,497	3,973	26,811	2,185	146,043	131,754
aper and allied products	3,260	280,842	6,054	8,036	2,561	1,945	40,380	58,842
ther manufacturing industries	80,635	4,058,629	129,061	36,973	128,288	44,407	689,131	537,031
nsportation and public utilities	744,110	40,406,804	3,143,383	1,033,662	415,505	693,673	3,252,955	
ocal and interurban passenger transit	87,930	1,864,618	84,504	233,794	91,055	29,015	59.863	6,118,329
Taxicabs	49,361	873,428	11,253	143,945	79,686		,	378,875
Bus and limousine transportation	37,288	975,844	68,847			11,036	9,093	270,803
Other highway passenger transportation	*1,281	15,346		89,848	11,369	16,930	50,771	105,772
ucking and warehousing	458,620		*4,403			1,049	- -	2,300
Trucking, local and long distance, including	450,020	30,484,562	2,762,202	697,329	193,295	591,680	2,616,607	4,226,787
trash collection without own dump	045 400	00 544 050						
	345,488	28,541,959	2,725,758	594,177	184,058	581,329	2,501,951	3,659,362
Courier or package delivery service	113,070	1,900,234	33,544	102,986	3,248	6,286	110,215	561,083
Public warehousing	*62	42,369	*2,900	166	5,990	*4,065	*4,442	*6,342
ater transportation	13,911	321,033	7,102	6,362	5,195	2,826	5,432	219,166
r transportation	14,261	530,151	57,024	9,487	5,439	17,330	4,313	180,787
ansportation services	104,715	4,788,858	99,299	72,995	95,428	34,134	328,756	360,880
Travel agents and tour operators	55,635	3,250,820	33,964	15,133	55,830	13,950	177,314	137,071
Other transportation services	49,079	1,538,038	65,335	57,861	39,598	20,184	151,442	223,809
ommunication services	35,253	1,648,614	79,291	3,978	21,719	13,539	169,611	514,122
tilities, including dumps, snowplowing,					- 1.	·· - [-		
oad cleaning, etc	29,420	768,967	53,961	9,718	3,373	5,149	68,373	237,712

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

			Bus	inesses with and		onte		
		l		Rent paid	Rent paid			l
Industrial group	Number	Business	Depreciation	on machinery	on other	Interest paid		Net inco
	of returns	receipts	deduction 1	and	business	deduction 1,2	Payroll 1,3	less defi
	1	I		equipment 1	property 1			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
M. A A				905,259		2,257,637	17,032,404	16,575,9
/holesale and retail trade	2,954,466	247,975,952	4,183,054		7,131,420	1 ' ' ' '		
Wholesale trade	379,445	38,646,059	479,195	115,946	391,451	213,632	1,264,804	5,408,6
Durable goods, including machinery,	ĺ	Ĭ		[i i		ĺ
wood, metals, etc	241,881	20,572,053	274,017	59,215	219,304	122,902	798,032	3,478,4
Nondurable goods, including food, fiber,	1		1	,	,			'
chemicals, etc	137,564	18,074,006	205,177	56,730	172,147	90,731	466,772	1,930,2
	2,575,021	209,329,892	3,703,860	789,313	6,739,969	2,044,004	15,767,601	11,167,2
Retail trade	2,5/5,021	209,329,092	3,703,000	765,313	0,733,303	2,044,004	13,707,001	11,107,2
Building materials, paint, hardware,					450.000	400,000	000 000	703,2
garden supply, and mobile home dealers	53,697	8,865,649	182,091	37,157	153,283	100,999	803,239	
Lumber and other building materials dealers	12,098	1,754,672	38,583	10,750	22,172	18,997	114,754	114,5
Paint, glass, and wallpaper stores	6,941	890,391	17,368	5,831	29,485	6,303	135,810	116,0
Hardware stores	12,440	3,054,726	44,858	13,067	57,175	39,680	210,052	229,5
Retail nurseries and garden supply stores	17,385	1,974,462	68,965	4,785	39,073	18,542	249,418	136,3
Mobile home dealers	4,834	1,191,398	12,317	2,724	5,379	17,476	93,205	106,6
General merchandise stores	45,451	4,197,349	46,494	7,402	136,972	34,575	190,403	276,2
	9,660	1,745,331	16,156	6,191	65,023	17,351	100,577	119,5
Variety stores	12,537	853,701	14,694	91	5,157	5,869	5,632	67,2
Computer and software stores				l .		1 .		89.5
Other general merchandise stores	23,254	1,598,318	15,644	1,120	66,791	11,354	84,194	,
Food stores	153,268	34,937,760	540,630	142,601	853,743	307,092	2,123,519	1,076.
Grocery stores	86,906	27,091,707	338,251	97,892	476,706	221,122	1,390,368	803,
Retail bakeries	20,781	1,308,254	75,776	22,860	69,320	29,276	306,444	61,
Miscellaneous food stores	45,582	6,537,799	126,603	21,850	307,718	56,695	426,708	211,0
Automotive dealers and service stations	166,179	52,148,153	449,511	94,871	633,068	433,513	2,642,322	1,846,
Motor vehicle dealersnew car	100,110	,,						1
	8,820	1,223,475	3,840	787	7,403	5,171	45.812	121,0
dealers (franchised)		1 '				170,828	540,455	671,
Motor vehicle dealersused cars only	66,984	17,275,213	87,233	31,964	105,068	170,020	540,455	671,
Auto parts and accessories and		Į.	Į.			l		١
selected home supply stores	31,544	5,098,205	67,738	23,471	116,364	62,975	445,358	356,
Gasoline service stations	31,069	22,631,371	208,569	35,404	362,478	116,075	1,384,137	492,
Boat dealers	3,658	1,175,590	12,685	21	5,881	24,378	39,800	19,
Miscellaneous automotive dealers	24,103	4,744,300	69,446	3,223	35,873	54,086	186,759	186,
Apparel and accessory stores	95,722	6,486,611	94,698	12,630	615,581	60,065	516,497	298,
	6,405	477,134	3,603	154	15,671	4,806	25,854	37.
Men's and boy's clothing stores			21,344	3,309	106,412	10,715	130,091	-72,
Women's ready-to-wear stores	13,664	1,183,226						
Women's accessory and specialty stores	15,635	513,411	4,443	304	24,176	6,598	11,587	63,
Family clothing stores	12,716	1,311,677	18,177	1,450	129,735	14,123	74,092	80,
Shoe stores	8,352	1,240,923	11,190	164	106,046	12,700	116,702	109,
Apparel and accessory stores, not	Į.	ł				1		
elsewhere classified	38,950	1,760,240	35,942	7,249	233,543	11,124	158,171	80,
Furniture and home furnishings stores	92,183	9,970,549	249,004	27,927	386,517	148,909	923,173	1,012,
Furniture stores	18,976	3,291,247	53,982	7,289	111,513	61,912	345,362	265,
	10,570	0,201,247	50,502	1,200		0.,	0.0,0=0	
Home furnishings and equipment	00.050	0.054.000	60,471	8,615	139.849	41,446	249,371	529,
stores, except appliances	33,250	3,051,986		-				
Household appliance stores	9,131	1,073,669	16,742	7,949	49,242	17,443	92,101	150,
Television, audio, and electronic stores	13,766	1,752,979	79,630	2,451	48,145	20,830	195,527	10,
Music and record stores	17,060	800,669	38,178	1,624	37,768	7,278	40,812	56,
Eating and drinking places	240,813	27,198,496	847,963	127,930	1,615,863	390,758	4,734,282	1,543,
Eating places	143,931	22,498,008	683,844	95,928	1,437,377	298,138	4,126,306	1,363,
Drinking places	51,408	4,149,783	152,438	24,873	163,315	90,693	556,201	168,
Catering services	45,474	550,705	11,682	7,130	15,171	1,927	51,776	11,
		65,525,324	1,293,468	338,794	2,344,941	568,093	3,834,165	4,410,
Miscellaneous retail stores	1,727,708					10,966	260,547	290.
Drug stores	5,585	3,667,808	22,888	8,184	52,039			
Liquor stores	12,723	4,853,631	71,562	8,775	195,252	51,998	122,405	141,
Used merchandise and antique stores	112,935	3,592,074	81,415	53,213	274,633	31,389	154,600	198,
Sporting goods and bicycle shops	35,638	2,927,983	33,767	21,917	59,910	28,051	144,690	117,
Book stores	12,887	1,099,714	24,301	4,640	72,526	11,110	113,156	46,
Stationery stores	6,058	1,086,711	24,567	5,277	75,376	22,052	92,999	-5,0
Jewelry stores	34,291	4,124,594	41,884	28,920	234,953	20,839	454,492	308,
•				20,119	117,560	15,272	122,600	-27,
Hobby, toy, and game shops	50,158	1,524,680	19,225					
Camera and photographic supply stores	*2,858	*249,216	*15,907	*2,989	*16,718	*4,468	*16,381	*-12,
Luggage and leather goods stores	*2,036	*406,135	*7,968	*235	*49,210	*2,778	*7,777	*33,
Fabric and needlework stores	10,499	545,092	16,812	94	49,112	3,543	68,171	-42,
Catalog or mail order	98,190	2,424,975	30,463	1,549	17,810	9,515	69,872	71,
Vending machine selling	42,901	1,069,900	153,152	13,296	3,766	12,685	54,539	12,
	1,031,129	16,492,147	276,497	94,671	202,638	124,607	540,615	2,317,
Sales by door-to-door, telephone, etc						43,570	259,556	-44,0
Gift, novelty, and souvenir shops	66,724	2,982,468	80,064	13,861	266,236			
Fuel oil dealers	2,359	1,782,416	30,456	734	3,308	11,757	72,089	47,7
Florists	53,450	2,709,741	85,933	15,879	148,418	23,906	392,766	12,1
	147,289	13,986,037	276,607	44,441	505,476	139,588	886,908	944,6

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples-money amounts are in thousands of dollars]

		7	T	sinesses with an Rent paid	Rent paid	T		
Industrial group	Number of returns	Business receipts	Depreciation deduction 1	on machinery and equipment	on other business property	Interest paid deduction 1,2	Payroll 1,3	Net income less defici
	· (1)	(2)	(3)	(4)	(5)	(6)	(7)	/0\
Inance, insurance, and real estate		54,130,754	1,339,691				· · · · · · · · · · · · · · · · · · ·	(8)
				427,783	1,244,920	1,114,733	2,613,072	19,971,684
Finance	121,168	9,619,717	143,620	70,016	219,910	363,658	306,109	1,642,845
Credit agencies and mortgage bankers		727,738	14,983	5,701	21,882	9,977	42,393	191,373
Security and commodity brokers and services		5,054,440	70,099	48,877	102,185	100,670	181,744	880,903
Security brokers and dealers		1,536,747	17,749	15,363	25,792	37,805	22,749	381,312
Investment advisors and services	28,647	1,311,501	44,970	21,909	30,847	23,725	77,322	453,009
Commodity contract brokers, exchanges and services	5 007	0.000.400	7,000	44.000				
	5,887	2,206,192	7,380	11,606	45,546	39,140	81,672	46,582
Other financial services	50,977	3,837,540	58,538	15,437	95,843	253,011	81,972	570,570
Insurance agents and brokers		17,146,409	335,186	185,791	528,051	202,032	1,521,158	7,756,164
Insurance services		2,003,652	53,399	29,492	20,755	8,149	134,307	882,67
Real estate	795,329	25,360,976	807,486	142,484	476,204	540,894_	651,497	9,690,003
Real estate property managers		1,571,854	81,151	7,068	41,454	91,885	107,522	482,024
Operators and lessors of buildings		631,512	89,862	3,587	20,173	107,512	47,633	22,109
Operators and lessors, other than buildings		355,848	39,373	1,952	14,301	28,411	15,566	44,541
Real estate agents and brokers		20,397,346	555,109	119,729	395,289	197,578	369,458	9,036,847
Title abstract companies		134,313	3,947	2,726	443	646	20,805	59,810
Subdividers and developers	17,487	2,270,102	38,043	7,421	4,543	114,863	90,514	44,672
ervices	7,803,277	271,707,333	10,531,994	2,035,926	10,549,753	3,258,656	28,475,228	95,716,32
Hotels and other lodging places	54,207	5,295,464	586,729	24,728	169,269	552,278	741,452	172,092
_Hotels, motels, and tourist courts		4,617,932	520,857	24,672	153,019	497,263	668,187-	88,248
Rooming and boarding houses		355,620	24,279	45	12,767	30,327	58,042	51,79
Camps and camping parks	9,080	321,913	41,593	10	3,483	24,687	15,223	32,049
Personal services	1,115,578	27,536,995	1,096,452	330,440	2,112,382	272,578	3,023,516	8,045,439
Coin-operated laundries and dry cleaning	. 14,756	963,059	99,774	14,502	101,542	22,028	123,654	135,063
Other cleaning services, including laundry,		1	44 9 9			1 -		,
dry cleaning, garment, carpet, and upholstery	55,154	3,464,793	180,542	80,431	219,386	59,832	679,551	572,998
Photographic portrait studios	53,567	1,870,971	122,915	22,220	118,897	12,533	126,774	315,719
Beauty shops	390,965 _	9,136,522 -	~235,804 ~	92,122 -	1:174,534	82,020	1,292,962	2,951,544
Barber shops	59,529	1,467,524	34,990	30,195	156,998	14,567	141,229	651,711
Funeral service and crematories	7,085	967,568	47,230	27,434	13,461	12,708	79,487	209,101
Miscellaneous personal services, including		[l l		i
valet parking	534,523	9,666,556	375,196	63,538	327,564	68,890	579,859	3,209,303
Business services	1,810,694	43,283,000	2,030,012	309,188	793,314	427,000	3,989,585	12,704,473
Advertising, except direct mail	64,431	2,779,841	91,118	13,573	45,978	26,887	92,634	607,408
Consumer credit reporting and collecting services		*121,431	*1,584	*118	*3,691	*478	*25,242	*12,723
Janitorial and related services to buildings	1	6,149,025	241,235	46,925	47,087	29,305	909,528	2,116,884
Computer and data processing services		3,574,956	193,965	13,085	61,530	19,314	266,696	1,431,372
Mailing, reproduction, commercial art and				.,	, , , , , , , , , , , , , , , , , , , ,			.,,
photography, and stenographic services	210,000	4,885,418	245,864	54,742	122,901	27,106	230,596	1,494,150
Computer repair, maintenance, and leasing		1,102,806	18,200	6,377	13,253	2,377	21,972	134,844
Equipment rental and leasing, except computer	1 "		· · · · · · · · · · · · · · · · · · ·	.,.	-,	i -i i		
and automotive	26,734	1,680,435	399,691	39,743	39,204	100,415	128,527	216,380
Other business services	857,018	22,989,090	838,357	134,626	459,670	221,117	2,314,389	6,690,711
Automobile repair and services	367,713	24,390,134	1,107,038	235,994	900,229	287,549	3,015,876	2,799,695
Automotive rentals or leasing, without drivers		563,204	141.351	783	754	20,472	39,881	17,744
Automobile parking, except valet	5,155	251,983	5,566	35,259	38,464	4,579	27,494	54,822
Automotive repair shops	254,167	18,907,593	742,187	177,610	758,149	197,276	2,495,646	1,927,379
Automotive services, except repair	99,104	4,667,353	217,934	22,341	102,862	65,222	452,855	799,750
Altornotive services, except repair Aliscellaneous repair services	274,172	9,690,028	375,429	49,536	282,657	108,227	737,216	2,016,711
TV and audio equipment repair	20,625	673,283	16,219	9,083	40,605	2,424	26,197	2,016,711
Electrical repair, except TV and audio equipment	63,117	2,271,213	80,490			17,784		
		1,133,950		3,757	45,855		221,571	393,304
Reupholstery and furniture repair	29,606		16,758	4,466	67,919	19,918	141,073	250,634
Other miscellaneous repair	160,824	5,611,582	261,962	32,230	128,279	68,100	348,375	1,168,988
lotion pictures	61,304	2,611,159	275,415	44,166	203,288	21,836	206,319	495,213
Motion picture and video production	35,386	1,042,388	88,939	32,627	22,673	3,835	26,551	396,024
Motion picture and tape distribution and							[
allied services	5,753	73,780	14,264	476	4,429	1,787	3,203	1,485
Motion picture theaters	*707	*77,555	*883	120	*4,729	1,005	*14,009	*12,481
Video tape rentals	19,457	1,417,437	171,330	10,942	171,458	15,209	162,556	85,223
musement and recreation services, except	1				j	1	ı	
motion pictures	598,896	12,352,635	941,846	99,580	497,439	178,302	749,545	2,355,729
Entertainers, producers, agents, and	1		1	. [l	ľ	i	
related services	334,019	5,195,389	382,284	47,864	103,955	33,999	140,261	1,771,965
Bowling centers	1,490	263,703	27,542	352	1,299	22,781	35,746	41,869
Professional sports and racing,]		l	1	ļ		Ī	
including promoters and managers	93,025	2,104,879	180,143.	15,492	30,671	16,114	- 124,600	151;343
Other amusement and recreational services	144,383	4,494,747	338,636	35,625	302,195	100,130	433,808	369,357
	25,980	293,916	13,240	248	59,318	5,278	15,129	21,196

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

			Bus	inesses with and	without net inc	ome		
Industrial group	Number of returns	Business receipts	Depreciation deduction 1	Rent paid on machinery and equipment ¹	Rent paid on other business property ¹	Interest paid deduction 1,2	Payroll 1,3	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Services-Continued								
Medical and health services	803,042	73,408,542	1,863,373	449,357	3,063,244	783,176	9,840,926	34,030,464
Offices of physicians	226,754	30,023,440	567,505	151,822	1,095,163	198,444	3,063,480	17,102,541
Offices of dentists	96,415	21,768,103	695,779	141,802	912,870	308,171	4,309,678	8,065,381
Offices of osteopathic physicians	15,531	1,592,451	38,915	19,141	40,962	12,754	162,785	971,985
Offices of chiropractors	31,507	4,029,375	148,108	52,083	240,629	61,592	534,949	1,574,954
Offices of optometrists	8,569	2,105,351	77,709	13,809	116,584	39,531	304,063	537,465
Offices of podiatrists	4,409	760,832	26,487	10,095	59,238	8,604	108,958	270,977
Registered and practical nurses	67,276	698,962	14,803	185	11,553	5,405	17,615	420,314
Nursing and personal care facilities	55,324	2,712,914	81,807	6,649	82,254	88,766	685,669	437,628
Medical and dental laboratories	18,159	1,055,868	15,186	9,731	48,612	3,591	132,998	412,084
Other medical and health services	279,098	8,661,247	197,072	44,042	455,379	56,317	520,731	4,237,135
Legal services	273,869	23,463,564	505,528	165,452	1,144,143	221,835	2,955,123	10,590,448
Educational services	238,063	2,524,147	115,766	11,122	101,581	23,975	122,960	887,825
Child day care	530,024	5,269,482	186,415	14,142	82,340	76,875	481,975	1,757,415
Ministers and chaplains	208,508	2,415,127	70,408	922	29,815	16,284	1,781	1,455,174
Engineering services	110,051	4,662,113	165,387	17,771	81,766	29,918	648,469	1,987,414
Architectural services	48.398	2,298,006	88,135	20,293	97,323	21,188	350,626	560,548
Surveying services	15.804	719,733	25,343	8,460	14,640	6,584	161,783	211,149
Accounting, auditing, and bookkeeping services	328.872	6,333,077	318,182	40,427	333,593	74,138	619,193	2,726,525
Management services	98,940	2,924,724	80,194	56,552	70,199	23,496	163,598	1,542,266
Consulting services	750.112	19,137,164	594,337	128,464	345,162	119,519	571,943	9,714,887
Public relations.	19,225	462,604	20,248	1,964	15,801	569	7,046	170,733
Counseling, except health practitioners	95,807	2,929,635	85,758	27,367	211,569	13,331	86,297	1,492,123
lature of business not allocable	167,005	1,819,222	44,385	8,837	12,874	6,452	91,033	660,948

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

All nonfarm Industries	Number of returns (9) 12,186,610 361,270 290,315 16,786 1,523 44,751 184,805 42,451 13,231 54,610	Business receipts (10) 693,225,374 16,831,541 13,754,078 3,006,530 69,931 2,365,729 5,832,447 2,479,441	(11) 19,093,772 719,954 576,852 118,324 5,101 57,526	Rent paid on machinery and equipment (12) 4,494,215 148,026 122,381 18,701	Rent paid on other business property ' (13) 16,982,300 220,009 197,598	(14) 6,348,620 205,460	Payroll 1,3 (15) 65,990,274 2,227,171	(16) 187,845,139
All nonfarm Industries	of returns (9) 12,188,610 381,270 290,315 16,786 1,523 44,751 184,805 42,451 13,231 54,610	(10) 693,225,374 16,631,541 13,754,078 3,006,530 69,931 2,365,729 5,832,447	(11) 19,093,772 719,954 576,852 118,324 5,101	and equipment 1 (12) 4,494,215 148,026 122,381	business property ' (13) 16,982,300 220,009 197,598	(14) 6,348,620 205,460	(15) 65,990,274	(16) 187,845,139
All nonfarm Industries Agricultural services, forestry, and fishing Agricultural services Veterinary services, including pets Livestock breeding Animal services, except livestock breeding, and veterinary Landscape and horticultural services Farm labor, management, and crop services Forestry, except logging Commercial fishing	(9) 12,186,610 361,270 290,315 16,786 1,523 44,751 184,805 42,451 13,231 54,610	(10) 693,225,374 16,631,541 13,754,078 3,006,530 69,931 2,365,729 5,832,447	(11) 19,093,772 719,954 576,852 118,324 5,101	equipment 1 (12) 4,494,215 148,026 122,381	property (13) 16,982,300 220,009 197,598	(14) 6,348,620 205,460	(15) 65,990,274	(16) 187,845,139
All nonfarm Industries Agricultural services, forestry, and fishing Agricultural services Veterinary services, including pets Livestock breeding Animal services, except livestock breeding, and veterinary Landscape and horticultural services Farm labor, management, and crop services Forestry, except logging Commercial fishing	12,188,610 361,270 290,315 16,786 1,523 44,751 184,805 42,451 13,231 54,610	693,225,374 16,631,541 13,754,078 3,006,530 69,931 2,365,729 5,832,447	19,093,772 719,954 576,852 118,324 5,101	(12) 4,494,215 148,026 122,381	(13) 16,982,300 220,009 197,598	6,348,620 205,460	65,990,274	187,845,139
All nonfarm Industries Agricultural services, forestry, and fishing Agricultural services Veterinary services, including pets Livestock breeding Animal services, except livestock breeding, and veterinary Landscape and horticultural services Farm labor, management, and crop services Forestry, except logging Commercial fishing	12,188,610 361,270 290,315 16,786 1,523 44,751 184,805 42,451 13,231 54,610	693,225,374 16,631,541 13,754,078 3,006,530 69,931 2,365,729 5,832,447	19,093,772 719,954 576,852 118,324 5,101	4,494,215 148,026 122,381	16,982,300 220,009 197,598	6,348,620 205,460	65,990,274	187,845,139
Agricultural services, forestry, and fishing	381,270 290,315 16,786 1,523 44,751 184,805 42,451 13,231 54,610	16,631,541 13,754,078 3,006,530 69,931 2,365,729 5,832,447	719,954 576,852 118,324 5,101	148,026 122,381	220,009 197,598	205,460	1	
Agricultural services	290,315 16,786 1,523 44,751 184,805 42,451 13,231 54,610	13,754,078 3,006,530 69,931 2,365,729 5,832,447	576,852 118,324 5,101	122,381	197,598		2,227,171	400400-
Veterinary services, including pets	16,786 1,523 44,751 184,805 42,451 13,231 54,610	3,006,530 69,931 2,365,729 5,832,447	118,324 5,101		•	166 740		4,294,651
Livestock breeding Animal services, except livestock breeding, and veterinary Landscape and horticultural services Farm labor, management, and crop services Forestry, except logging Commercial fishing.	1,523 44,751 184,805 42,451 13,231 54,610	69,931 2,365,729 5,832,447	5,101	18,701			2,040,651	3,184,777
Animal services, except livestock breeding, and veterinary Landscape and horticultural services Farm labor, management, and crop services Forestry, except logging Commercial fishing	44,751 184,805 42,451 13,231 54,610	2,365,729 5,832,447	İ		67,465	71,657	579,002	781,424
and veterinary	184,805 42,451 13,231 54,610	5,832,447	£7 500		593	19	50	6,708
Landscape and horticultural services	184,805 42,451 13,231 54,610	5,832,447		11 522	77 700	05 500	475 740	1
Farm labor, management, and crop services	42,451 13,231 54,610		313,341	11,533 60,710	77,799	25,523	175,742	336,835
Forestry, except logging Commercial fishing	13,231 54,610		82,560	31,436	27,986 23,755	42,897	821,624	1,688,433
Commercial fishing	54,610	940,156	34,590	. 14,255	2,939	26,654 6,252	464,234 106,725	371,377
		1,908,493	108,512	7,015	17,066	32,375	79,674	400,491 696,549
Hunting and trapping	*3,114	*28,814		4,375	*2,406	*84	121	*12,834
Mining	82,363	3,877,332	207,215	42,194	24,876	49,118	138,931	917,855
Metal mining	1,131	39,743	439		*7,000	*82	*3,032	15,282
Coal mining	*13	*36,665	*2,472	*26	•3	*45	1,797	*3.808
Oil and gas extraction	75,884	3,421,713	174,000	37,590	16,016	36,103	103,194	811,014
Quarrying and nonmetallic minerals, except fuels	5,335	379,211	30,303	4,578	1,856	12,888	30,908	87,752
Construction	1,724,445	102,205,474	2,927,060	506,268	533,538	692,539	15,091,211	21,924,654
General building contractors and operative builders	257,830	25,820,999	449,013	77,772	93,567	175,764	3,220,124	3,932,862
General building contractors	218,571	22,579,256	378,551	70,179	64,050	164,135	2,864,969	3,371,931
Operative builders	39,259	3,241,743	70,461	7,593	29,517	11,629	355,155	560,930
Heavy construction contractors	- 39,450	3,495,874	219,263	63,908	4,179	38,797	521,722	596,580
Highway and street construction	997	523,991	56,414	5,089	1,616	13,484	67,426	35,720
Heavy construction, except highway	38,452	2,971,883	162,849	58,819	2,564	25,314	454,295	560,860
Special trade contractors	1,427,166	72,888,601	2,258,783	364,588	435,791	477,978	11,349,366	17,395,213
Plumbing, heating, and air conditioning	143,422	9,937,119	251,002	24,099	58,860	76,084	1,321,149	1,926,148
Painting and paperhanging	186,727	5,734,581	158,592	23,827	38,317	30,776	825,882	2,099,056
Electrical work	102,848	6,163,028	165,622	14,629	40,059	34,369	1,021,196	1,299,774
Masonry, stonework, tile setting, and plastering	142,190	7,601,683	112,558	36,313.	37,689	27,492	1,990,742	1,827,723
Carpentering and flooring	454,199 124,766	19,049,717	485,145	39,619	90,717	96,793	2,542,384	5,273,046
Concrete work	50,192	5,894,287 3,245,493	125,848 111,754	29,633 30,324	42,483	26,712	855,573	1,588,268
Miscellaneous special trade contractors	222,821	15,262,693	848,262	166,144	25,451	21,765	606,561	553,622
Manufacturing	366,251	29,230,997	1,246,767	285,319	102,216 662,168	163,987 313,932	2,185,879 4,670,637	2,827,576
Food and kindred products	4,960	1,634,381	27,247	3,369	24,728	11,948	146,898	4,787,557 162,690
Textile mill products	*3,741	*466,732	*20,721	*742	*27,930	*965	*39,397	*36,375
Apparel and other textile products	30,439	2,022,384	52,478	5,813	61,954	16,370	565,609	251,851
Lumber and wood products, except furniture	1			-,	,	1,0,0,0	000,000	201,001
(including logging)	67,953	7,586,035	520,379	56,404	60,931	104,284	1,077,003	964,867
Furniture and fixtures	34,143	1,656,251	51,017	18,860	49,816	14,779	284,949	383,837
Printing, publishing, and allied industries	70,753	4,574,610	146,496	104,198	123,364	42,865	610,527	1,056,913
Leather and leather products		••	• •		. **	••	••	••
Stone, clay, and glass products	20,568	481,371	15,675	1,285	12,746	9,237	59,968	123,821
Primary metal industries	*3,622	*180,320	*846	*259		-	*7,930	*4,929
Fabricated metal products	19,612	2,093,590	91,423	4,978	57,635	34,165	374,161	330,571
Machinery, except electrical	37,252	3,539,885	208,933	41,793	87,781	46,278	675,722	644,792
Electrical and electronic equipment	9,342	895,412	15,214	3,972	26,710	2,158	143,373	147,778
Paper and allied products							*	••
Other manufacturing industries	59,170	3,780,364	89,958	35,609	120,597	28,938	644,719	617,945
ransportation and public utilities	597,887	34,472,206	2,349,051	890,008	319,173	527,580	2,658,977	6,993,090
	74,890	1,671,416	60,822	210,360	74,892	22,981	55,474	450,255
Taxicabs Bus and limousine transportation	45,830	849,508	6,737	143,945	69,510	11,036	9,093	292,933
Other highway passenger transportation	27,778	806,563	49,681	66,414	5,382	10,896	46,381	155,021
Trucking and warehousing	1,281 380,467	*15,346 26,243,289	*4,403	607 507	450 707	*1,049		2,300
Trucking, local and long distance, including	360,467	20,243,269	2,114,430	627,507	159,707	466,882	2,139,304	4,727,210
trash collection without own dump	295,210	24,533,226	2,086,528	507 540	150.010	450 545		
Courier or package delivery service				527,548	150,618	458,515	2,028,509	4,080,533
Public warehousing	85,203 *54	1,672,794 *37,269	26,315 *1,587	99,824	3,099	6,266	106,784	639,304
Water transportation	11,289	288,422	822	135	*5,990	*2,101	*4,01.1	*7,373
Air transportation	10,694	384,425	14,089	2,866	9 777	514	, , , ,	240,742
Transportation services	68,466	3,620,783	64,958		2,777	2,101	3,713	237,587
Travel agents and tour operators	32,392	2,263,638		36,407	72,350	22,166	255,187	524,934
Other transportation services	32,392	1,357,145	12,214 52,744	8,262	33,174	6,493	118,409	264,075
Communication services	27,064	1,523,618	53,212	28,145	39,176	15,672	136,778	260,859
Utilities, including dumps, snowplowing,	27,004	1,523,610	33,212	3,150	6,089	8,650	139,474	565,981
road cleaning, etc	25,017	740,252	40,718	9,718	3,359	4,287	65,824	246,381

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

		1	r	Businesses w Rent paid	Rent paid			
Industrial arous	Number	Business	Depreciation	on machinery	on other	Interest paid		
Industrial group	of returns	receipts	deduction '	and	business	deduction 1,2	Payroll 1,3	Net incom
				equipment 1	property 1			
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		+			<u>}</u>			
/holesale and retail trade	1,733,561	207,756,704	2,871,000	649,946	5,298,423	1,579,234	13,712,290	22,311,29
Wholesale trade	274,936	34,551,786	371,532	109,758	328,655	167,993	1,127,405	5,985,34
Durable goods, including machinery,								
wood, metals, etc	171,689	18,663,884	200,262	56,815	189,142	94,784	727,157	3,860,37
Nondurable goods, including food, fiber,								
chemicals, etc	103,247	15,887,903	171,270	52,943	139,513	73,209	400,249	2,124,97
Retail trade	1,458,625	173,204,918	2,499,469	540,188	4,969,768	1,411,241	12,584,885	16,325,94
Building materials, paint, hardware,	j			1				
garden supply, and mobile home dealers	41,200	7,319,665	127,085	26,040	108,623	75,486	634,337	808,2
Lumber and other building materials dealers	9,862	1,199,203	28,796	586	19,759	14,639	69,130	137,8
Paint, glass, and wallpaper stores	6,709	835,624	10,945	5,801	23,763	6,196	125,890	119,6
Hardware stores	9,023	2,562,644	31,565	12,794	43,640	27,119	164,822	259,7
Retail nurseries and garden supply stores	11,157	1,612,634	44,390	4,143	19,963	10,451	207,369	174,2
Mobile home dealers	4,449	1,109,559	11,388	2,717	1,498	17,081	67,126	116,7
General merchandise stores	28,449	3,717,996	31,344	6,891	117,725	20,349	144,308	345,0
Variety stores	6,097	1,610,881	13,439	6,074	55,228	9,184	89,998	142,8
	6,531	773,802	8,173	91	4,510	1,917	5,606	96,3
Computer and software stores	15,822	1,333,313	9,731	725	57,987	9,248	48,705	105,7
Other general merchandise stores			369,478	73,438	661,573	210,559	1,610,335	1,508,1
Food stores	102,778	28,303,080				154,894	1,125,405	1,011,6
Grocery stores	61,205	22,489,564	255,592	51,262	396,778		1,125,405	111,0
Retail bakeries	14,489	918,060	47,655	11,478	56,621	19,377		385,2
Miscellaneous food stores	27,084	4,895,456	66,231	10,698	208,174	36,287	319,347	
Automotive dealers and service stations	116,463	44,998,484	333,193	71,145	528,439	295,103	2,270,630	2,270,0
Motor vehicle dealersnew car	i	1						
dealers (franchised)	7,483	1,147,080	2,801	766	4,680	4,279	43,237	146,1
Motor vehicle dealersused cars only	44,139	15,399,821	65,399	17,065	95,931	121,408	475,554	848,1
Auto parts and accessories and	•							ĺ
selected home supply stores	22,952	4,492,123	50,945	20,398	92,500	37,931	353,539	418,3
	22,087	19,378,001	161,846	30,525	305,727	85,957	1,225,999	572,€
Gasoline service stations	1,827	735,957	8,467	21	5,046	13,324	23,577	43,0
Boat dealers		3,845,502	43,736	2,370	24,556	32,204	148,723	241,7
Miscellaneous automotive dealers	17,975			10,454	421,432	35,323	389,940	609.0
Apparel and accessory stores	65,870	4,958,695	58,383		9,074	4,326	20,371	43,0
Men's and boy's clothing stores	5,528	421,671	1,847	154			79,708	65,5
Women's ready-to-wear stores	5,248	776,652	6,844	3,239	55,616	2,427		84,1
Women's accessory and specialty stores	9,302	411,388	3,189	304	18,465	4,794	11,311	1
Family clothing stores	11,293	952,794	11,231	588	88,108	9,515	59,608	115,2
Shoe stores	7,149	1,184,808	9,003	147	97,206	7,728	108,340	119,8
Apparel and accessory stores, not								
elsewhere classified	27,351	1,211,383	26,269	6,021	152,963	6,534	110,602	181,2
Furniture and home furnishings stores	61,737	8,675,161	158,319	25,763	289,417	119,310	763,847	1,292,2
Furniture stores	16,460	2,943,979	50,383	6,949	86,396	58,024	304,677	330,2
	10,700			·		1		
Home furnishings and equipment	25,461	2,698,503	52,443	8,280	89,474	28,261	196,867	605,9
stores, except appliances			10,311	6,970	45,848	12,892	69,524	162
Household appliance stores	8,047	953,978	t ·			13,021	151,968	104.
Television, audio, and electronic stores	4,103	1,313,614	27,418	1,939	30,114 37,585	7,112	40,812	88.
Music and record stores	7,666	765,088	17,765	1,624			3,622,227	2,261,4
Eating and drinking places	155,789	21,550,885	586,560	88,249	1,207,694	264,802		1,861,
Eating places	97,667	18,387,899	502,648	70,314	1,087,743	226,165	3,211,000	
Drinking places	25,446	2,860,022	82,435	17,743	114,227	37,674	384,074	323,2
Catering services	32,675	302,964	1,476	192	5,724	964	27,154	76,2
Miscellaneous retail stores	886,339	53,680,951	835,107	238,209	1,634,863	390,308	3,149,260	7,231,
Drug stores	5,288	3,480,769	21,334	7,661	45,326	10,560	243,651	291,
Liquor stores	8,237	3,606,442	49,303	5,415	117,550	43,798	98,638	177,
Used merchandise and antique stores	59,124	2,782,215	53,554	48,576	166,724	15,292	136,897	386,
Sporting goods and bicycle shops	14,321	2,371,013	23,656	6,533	33,883	22,040	120,656	188,
	7,222	1,017,894	18,315	3,520	53,389	10,122	94,856	87,6
Book stores			15,852	4,150	64,227	12,154	69,779	39,9
Stationery stores	3,527	896,742		27,120	207,476	12,926	401,212	363,4
Jewelry stores	25,971	3,515,913	35,820		63,813	10,834	111,953	85,3
Hobby, toy, and game shops	27,144	1,103,800	13,793	18,771	63,613	10,034	**	55,5
Camera and photographic supply stores		ı	1		l			
Luggage and leather goods stores	**				l	I :		
Fabric and needlework stores	1,698	228,064	3,928	82	11,447	499	28,833	20,8
Catalog or mail order	33,000	2,072,133	24,722	1,009	12,887	4,007	68,806	278,9
Vending machine selling	9,365	713,226	43,180	1,711	2,600	3,060	53,955	155,0
	538,098	13,907,516	186,628	62,835	164,072	72,319	492,751	3,510,1
Calce by door to-door telephone etc	, 550,000				173,809	33,635	129,661	165,5
Sales by door-to-door, telephone, etc	27 020	1 924 849	34.227	12.931	173.000	33,033	123,001	
Gift, novelty, and souvenir shops	37,089	1,924,849	34,227 26,627	12,931				59,9
	37,089 2,160 22,709	1,924,849 1,542,873 1,943,578	34,227 26,627 44,439	12,931 16 7,324	1,228 81,697	7,395 17,235	53,454 265,820	

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples-money amounts are in thousands of dollars]

· .	—	T	T	Rent paid	ith net income Rent paid	T		т
Industrial group	Number of returns	Business receipts	Depreciation deduction 1	on machinery and	on other business	Interest paid deduction 1,2	Payroll 1,3 .	Net incom
		(10)		equipment 1	property 1			
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
inance, Insurance, and real estate	992,666	48,327,679	1,040,246	319,823	977,519	576,635	2,323,445	22,488,91
Finance	93,082	7,372,532	112,206	33,487	131,941	93,066	257,952	2,336,37
Credit agencies and mortgage bankers	12,882	666,550	13,660	5,653	15,252	5,800	39,123	229,16
Security and commodity brokers and services	39,505	3,485,960	48,298	15,033	47,184	46,958	155,791	1,217,42
Security brokers and dealers	14,729	966,202	15,074	1,269	11,872	3,620	14,267	489,09
Investment advisors and services	21,254	1,154,940	26,645	10,544	28,517	18,421	71,751	550,05
Commodity contract brokers, exchanges	2 500	1 204 010		2010	0.705	04.047	00.770	470.07
and services Other financial services	3,523 40,694	1,364,818 3,220,022	6,578 50,248	3,219 12,802	6,795 69,506	24,917 40,308	69,773	178,27 889,78
Insurance agents and brokers	277,415	16,073,097	277,736	153,408	460,521	179,425	63,038 1,446,073	8,254,51
Insurance services.	53,972	1,890,682	41,594	12,410	17,225	6,728	107,604	989,16
Real estate	568,197	22,991,367	608,710	120,517	367,832	297,416	511,816	10,908,85
_Real estate property managers				120,017	**	207,410	**	10,500,00
Operators and lessors of buildings	5,925	375,745	32,471	3,190	3,306	36,895	15,945	140,34
Operators and lessors, other than buildings	5,847	294,533	29,721	1,868	10,854	16,599	11,210	87.63
Real estate agents and brokers	505,451	19,165,036	453,565	101,037	315,754	143,552	347,873	9,699,80
Title abstract companies			"		**	"	**	
Subdividers and developers	6,911	1,618,769	17,149	5,200	2,028	39,828	29,778	330,70
rvices	6,194,555	249,166,693	7,711,094	1,650,539	8,935,640	2,399,879	25,092,744	103,350,60
Hotels and other lodging places	27,927	3,709,845	314,882	19,354	134,501	320,759	497,611	577,10
Hotels, motels, and tourist courts	17,452	3,285,658	289,633	19,334	130,915	298,161	440,521	443,57
Rooming and boarding houses	- 6,956-	-270,167	9,725		1,364	21;111	52,500	76,02
Camps and camping parks	3,519	154,020	15,524		*2,222	*1,488	*4,590	*57,50
Personal services	879,438	24,652,641	809,097	271,782	1,678,899	215,581	2,606,722	8,901,83
Coin-operated laundries and dry cleaning	12,160	831,773	74,938	13,689	68,172	15,270	119,320	149,20
Other cleaning services, including laundry,								
dry cleaning, garment, carpet, and upholstery	46,093	3,067,330	136,733	67,423	205,719	36,471	584,815	642,97
Photographic portrait studios	33,790	1,469,842	92,865	6,603	54,780	10,435	93,636	435,90
Beauty shops	338,613	8,385,190	199,152	81,051	984,479	78,005	1,105,575	3,084,79
Barber shops	54,816	1,385,614	24,495	30,195	124,833	14,567	141,229	679,50
Funeral service and crematories	6,856	955,559	45,355	27,434	13,461	12,461	79,487	214,02
Miscellaneous personal services, including	387,109	8,557,332	235,559	45,387	227,455	48,372	482,661	3,695,42
valet parking	1,464,737	38,606,421	1,357,074	205,414	651,884	275,207	3,224,268	14,209,22
Advertising, except direct mail	43,633	2,472,499	48,790	6,698	40,836	10,159	63,956	720,49
Consumer credit reporting and collecting services		*121,431	*1,584	118	3,691	478	*25,242	12,72
Janitorial and related services to buildings	402,773	5,521,421	167,668	32,903	32,595	18,726	689,198	2,297,93
Computer and data processing services	126,375	3,192,366	126,197	9,060	48,951	14,652	135,513	1,609,49
Mailing, reproduction, commercial art and		,		,,,,,		,===	,	
photography, and stenographic services	165,506	4,346,602	174,186	28,313	98,928	20,832	206,122	1,653,75
Computer repair, maintenance, and leasing	19,761	763,709	9,512	6,374	7,587	1,594	17,725	151,86
Equipment rental and leasing, except computer				1				
and automotive	18,903	1,353,021	236,851	23,902	30,740	49,546	119,699	353,45
Other business services	684,087	20,835,372	592,287	98,045	388,556	159,219	1,966,814	7,409,50
utomobile repair and services	271,725	20,833,230	778,444	181,975	724,488	214,179	2,490,650	3,268,21
Automotive rentals or leasing, without drivers	4,662	373,593	58,520		7	7,284	28,762	45,67
Automobile parking, except valet	5,118	244,073	3,708	35,259	36,359	3,733	25,738	55,65
Automotive repair shops	185,184	15,875,207	528,196	130,469	599,726	152,046	2,029,950	2,318,09
Automotive services, except repair	76,760	4,340,358	188,020	16,246	88,395	51,116	406,200	848,79
liscellaneous repair services	203,766	8,956,044	309,736	33,327	242,041	85,249	657,443	2,220,16
TV and audio equipment repair	11,713 50,452	621,263	8,891 70,299	34	28,602	2,273	26,197	236,75
Electrical repair, except TV and audio equipment	00,.00	2,198,769	. 0,200	3,757	38,076	14,636	210,619	432,94
Reupholstery and furniture repair	24,775	1,002,838	11,206	4,260	53,151	17,969	114,192	278,85
Other miscellaneous repair	116,825	5,133,174	219,340	25,275	122,212	50,370	306,435	1,271,62
Mation pictures	41,880	2,249,572	187,775	39,536	162,260	10,728	174,168	662,93
Motion picture and video production	26,819	931,701	58,576	28,956	17,437	1,824	20,307	461,23
Motion picture and tape distribution and	*1 607	*20.050	., 200	.40			*2 000	*0* 00
Allied services	*1,697	*39,650	1,322	*48	., 050	*150	*3,202	*21,66
Motion picture theatersVideo tape rentals	12 700	*71,835	127 207	*120 10.411	*4,256	*159 9.715	*12,546	*14,06
nusement and recreation services, except	12,700	1,206,386	127,207	10,411	140,567	8,715	138,113	165,97
· · · · · · · · · · · · · · · · · · ·	200 000	0 677 540	442 007	61 005	222.052	06 500	E40 000	9 754 00
motion pictures	389,608	9,677,542	443,997	61,065	233,953	86,562	543,888	3,751,30
Entertainers, producers, agents, and	220.162	4,633,517	187,092	25 000	72,587	15 400	100 607	2,291,35
related services	220,162	*208,560	*20,501	36,833 *352	*18	15,468	122,637	
Professional sports and racing,	*1,336	200,000	20,501	352	-18	*15,943	*20,020	*48,600
including promoters and managers	48,770	1,724,940	60,676	11,879	6,835	7,193	105,212	674,630
Other amusement and recreational services	100,369	2,952,536	169,907	11,865	140,894	44,609	- 291,115	680,63
CALCA MANAGEMENT AND LEGICATIONAL SOLVICES	18,971	157,989	5,821	136	13,620	3,350	4,904	56,088

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income, by **Industrial Groups--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

	[Businesses w	ith net income			
Industrial group	Number of returns	Business receipts	Depreciation deduction 1	Rent paid on machinery and equipment 1	Rent paid on other business property ¹	Interest paid deduction 1,2	Payroll 1,3	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ervices-Continued								
Medical and health services	710,526	71,218,476	1,748,029	433,642	2,864,372	715,310	9,339,254	34,549,71
Offices of physicians	210,003	29,616,419	553,164	151,269	1,078,239	192,547	3,013,798	17,246,58
Offices of dentists	92,557	21,484,702	673,146	130,099	886,603	293,276	4,216,233	8,121,89
Offices of osteopathic physicians	14,489	1,589,122	38,915	19,140	40,835	12,672	162,169	979,52
Offices of chiropractors	27,760	3,968,109	136,638	52,083	213,701	59,972	527,517	1,601,41
Offices of optometrists	7,584	2,068,701	73,396	13,459	114,954	34,003	295,982	552,03
Offices of podiatrists	4,409	760,832	26,487	10,095	59,238	8,604	108,958	270,97
Registered and practical nurses	62,967	677,549	14,764	35	6,865	5,405	9,147	437,69
Nursing and personal care facilities	41,906	1,962,900	51,267	4,893	33,836	60,960	427,373	520,08
Medical and dental laboratories	15,762	927,089	14,469	9,602	32,755	3,507	100,113	422,43
Other medical and health services	233,089	8,163,054	165,783	42,965	397,346	44,363	477,964	4,397,06
Legal services	231,416	22,969,216	459,803	145,371	1,076,599	201,907	2,848,630	10,875,44
Educational services	195,936	2,241,851	65,448	8,353	82,882	7,561	73,044	1,052,23
Child day care	450,582	4,440,170	140,133	5,154	46,534	41,052	241,260	1,864,31
Ministers and chaptains	175,079	2,330,374	57,606	799	29,365	8,017	1,621	1,530,31
Engineering services	85,046	4,569,953	129,707	17,155	78,241	26,919	626,294	2,078,69
Architectural services	37,669	2,099,972	72,244	19,866	93,622	16,926	302,217	606,02
Surveying services	15,770	716,101	25,283	8,460	14,640	6,584	159,163	211,81
Accou.iting, auditing, and bookkeeping services	275,186	6,081,717	244,006	40,205	289,921	65,798	595,862	2,874,75
Management services	75,500	2,767,540	60,378	47,080	42,399	15,642	130,047	1,754,45
Consulting services	566,496	17,789,526	428,189	88,530	274,810	74,396	513,901	10,633,76
Public relations	17,906	435,303	11,235	1,046	15,801	462	4,323	177,26
Counseling, except health practitioners	78,363	2,821,199	68,028	22,426	198,429	11,041	62,378	1,551,02
ature of business not allocable	133,612	1,556,748	21,385	2,092	10,953	4,242	74,868	776,51

NOTE: Detail may not add to totals because of rounding.

^{**} Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data not shown to avoid disclosure of specific sole proprietorship information. However, the data are included in the appropriate totals.

** Excludes amounts reported on Schedule C-EZ filed by certain small businesses not required to itemize their business deductions. Therefore, totals shown may be slightly understated.

** Interest paid is the sum of mortgage interest and other interest on business indebtedness (see Table 2).

** Payroll is the sum of net salaries and wages plus the cost of labor reported as part of cost of sales and operations (see Table 2).

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups [All figures are estimates based on samples-money amounts are in thousands of dollars]

	1		Agricultur	al services, forestry	, and fishing	, 	Mi	ning
	All	1	1	Animal services,	Landscape	All other	ļ	
Net income status, item	nonfarm	Total	Livestock	except	and	agricultural	Total ·	Oil and
	industries		breeding	livestock	. horticultural	services.		gas extraction
		1]	breeding, and	services	forestry, and		gas extraction
	i			veterinary		fishing	İ	
	(1)	(2)	(0)			<u> </u>		
BUSINESSES WITH AND		(2)	(3)	(4)	(5)	(6)	(7)	(8)
WITHOUT NET INCOME]	ľ				ļ	
Number of returns 1	16,153,871	515,336	28,342	84,006	241,616	161,373	126,239	118,058
Business receipts, total 1	790,630,020	19,437,487	122,353	3,453,798	6,666,136	9,195,200	6,370,579	5,764,422
Income from sales and operations 1		19,199,262	112,254	3,421,614	6,610,650	9,054,745	6,037,648	5,438,400
Other business income		238,224	10,099	32,184	55,485	140,455	332,932	326,022
Business deductions, total 1,2	623,833,149	16,097,940	311,874	3,474,340	5,155,431	7.156.294	6,329,911	5,786,848
Cost of sales and operations		5,701,686	31,317	1,843,039	1,701,851	2,125,480	1,855,619	1,702,452
Inventory, beginning of year	31,280,679	211,118	*50	58,389	35,421	117,258	88,625	71,277
Cost of labor	23,497,436	636,655	*18	54,367	351,460	230,809	62,168_	41,700_
Purchases	216,364,863	3,756,402	*30,884	1,693,990	719,966	1,311,563	736,164	701,145
Materials and supplies	34,304,359	983,695		69,018	490,863	423,814	66,289	41,999
Other costs	29,159,106	323,081	*981	42,484	147,267	132,349	989,075	916,357
Inventory, end of year	33,602,094	209,265	*618	75,209	43,126	90,312	86,702	70,026
Advertising expenses	7,987,458	137,705	2,862	35,834	57,854	41,155	12,557	7,868
Bad debts from sales or services	1,066,595	27,699	*191	16,409	*7,063	4,037	23,868	13,446
Car and truck expenses	30,844,739	816,300	5,777	104,767	463,874	241,880	184,255	162,058
Commissions	9,029,108	83,329.	1,892	20,977	13,928	46,532	25,566 -	21,164
Depletion	551,570	232	*35	53	*4	140	465,664	449,926
Depreciation	26,157,756	1,218,546	50,449	177,419	. 472,200	518,477	461,814	403,947
Employee benefit programs	1,291,800	28,077	*252	*1,131	8,024	18,671	5,990	3,691
Insurance	13,288,806	480,216	3,142	49,961	226,564	200,549	76,763	60,899
Legal and professional services	6,208,512	128,600	1,183	21,180	35,362	70,874	118,603	114,018
Meals and entertainment deducted	3,193,551	61,279	1,042	4,825	11,186	44,226	9,132	8,643
Mortgage interest	3,842,810	130,823	1,869	16,728	20,333	91,894	21,333	20,280
Other interest paid on business indebtedness	5,326,838	180,005	3,480	29,759	45,513	101,253	135,678	120,623
Office expenses	8,001,703	138,256	1,101	18,608	46,519	72,028	36,889	34,991
Pension and profit-sharing plans	604,673	9,624	-	*120		9,504	1,423	851
Rent on machinery and equipment	5,656,767	188,398	14,443	15,859	77,061	81,035	55,457	50,403
Rent on other business property	21,112,726	268,181	*864	109,220	35,362	122,735	63,676	51,313
Repairs	10,385,279	535,383	10,546	62,895	230,525	231,417	74,571	51,503
Supplies	16,506,864	641,472	11,459	111,661	` 235,932	282,420	82,116	62,262
Net salaries and wages	53,649,098	1,918,993	5,378	174,026	615,425	1,124,164	169,856	117,059
Taxes paid	13,600,223	374,481	1,884	40,135	126,723	205,738	203,035	185,585
Travel	6,084,095	125,364	4,982	24,097	12,052	84,233	27,699	25,004
Utilities	16,917,728	368,492	6,887	109,683	93,116	158,807	75,200	66,525
Home office business deductions	3,134,560	45,193	*3	*10,861	21,788	12,542	6,006	1,220
Other business deductions	57,488,445	2,459,208	150,837	475,051	575,396	1,257,925	2,131,796	2,045,770
Net income less deficit 1,2	166,798,668	3,348,127	-190,182	-11,539	1,510,756	2,039,092	36,037	-27,058
Net income 1,2 Deficit 2	187,845,139	4,294,651	6,708	336,835	1,688,433	2,262,675	917,855	811,014
DOING	21,046,471	946,524	196,890	348,374	177,678	223,583	881,818	838,072

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

			Agricultura	al services, forestry	, and fishing		Mil	ning
Net income status, item	All nonfarm industries	Total	Livestock breeding	Animal services, except livestock breeding, and veterinary	Landscape and horticultural services	All other agricultural services, forestry, and fishing	Total	Oil and gas extractio
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
BUSINESSES WITH NET INCOME								
Number of returns 1	12,186,610	361,270	1,523	44,751	184,805	130,191	82,363	75,884
Business receipts, total 1	693,225,374	16,631,541	69,931	2,365,729	5,832,447	8,363,434	3,877,332	3,421,713
Income from sales and operations 1	682,450,689	16,412,681	69,926	2,341,896	5,778,934	8,221,926	3,666,512	3,216,588
Other business income	10,774,685	218,860	*5	23,833	53,514	141,508	210,819	205,125
Business deductions, total 1,2	505,396,224	12,336,890	63,223	2,028,894	4,144,014	6,100,759	2,959,616	2,610,839
Cost of sales and operations	247,507,775	4,424,557	*30,119	1,098,608	1,390,397	1,905,434	872,253	785,672
Inventory, beginning of year	21,326,878	148,743	-	31,673	23,353	93,718	15,704	10,396
Cost of labor	20,097,756	531,476	_	*39,796	270,328	221,352	54,304	*41,311
Purchases	176.387.641	2,751,463	*29,548	972,124	590,342	1,159,448	472,197	451,778
Materials and supplies	29,304,825	849,806		*61,412	383,803	404,591	61,646	41,270
Other costs		273,757	*571	*20,880	145,850	106,456	306,013	271,427
Inventory, end of year	23,285,627	130,688		27,277	23,278	80,132	37,611	30,511
Advertising expenses	l ' '.	100,377	*1,991	21,672	46,351	30,363	9,128	4,826
Bad debts from sales or services		15,451	*191	*4,876	*7,061	3,324	9,144	8,92
Car and truck expenses	24,843,156	624,255		63,879	364,960	195,416	155,054	134,704
Commissions	7,492,989	63,623	*31	12,619	13,857	37,116	8,951	6,959
		*33		*2	*1	*30	224,671	211,674
Depletion	19,093,772	719,954	*5,101	57,526	313,341	343,986	207,215	174,000
Depreciation		24.532	5,101	*919	7,501	16,112	4,497	2,605
Employee benefit programs		396,945	*96	32.455	190,185	174,209	54,730	42,738
Insurance	11,160,483	94,944	*156	7.462	24,585	62,741	32,723	30,118
Legal and professional services	4,808,013	48,232	*3	2,298	10,835	35,096	6,124	5,846
Meals and entertainment deducted	2,648,772			8,310	*8.062	65,254	4,705	3,654
Mortgage interest		81,626	*19	17,213	34,835	71,767	44,413	32,45
Other interest paid on business indebtedness	3,750,958	123,833	*435	10,982	40,986	63,800	19,662	17,974
Office expenses	6,503,460	116,203	433	*116	40,566	9,072	1,021	*461
Pension and profit-sharing plans	591,359	9,188	_		60,710	75,783	42,194	37,590
Rent on machinery and equipment	4,494,215	148,026	****	*11,533	27,986	113,631	24,876	16,016
Rent on other business property		220,009	*593	77,799		190,771	55,762	37,760
Repairs	8,010,556	404,846	*1,476	36,696	175,902 179,948	251,846	69,822	53,675
Supplies		515,363	*1,298	82,271	551.296	1,008,403	84,626	61,882
Net salaries and wages	45,892,517	1,695,695	*50	135,946		1,008,403	107,816	95,613
Taxes paid	10,939,727	311,705	*9	24,470	106,833		18,930	17,014
Travel	4,671,360	73,043	*138	9,895	11,898	51,111	45,538	38,136
Utilities	13,397,866	292,166	*3,893	80,433	72,462	135,379		*449
Home office business deductions		34,829		*7,180	19,233	8,416	*5,232	
Other business deductions	44,614,647	1,767,056	17,624	223,690	463,011	1,062,731	845,253	784,824
Net Income 1,2	187,845,139	4,294,651	6,708	336,835	1,688,433	2,262,675	917,855	811,014
Returns with Schedule C-EZ:					00.070	40.000	7.895	7,895
Number of returns		64,538	*6	*6,185	38,978	19,369		17,714
Business receipts	6,586,998	267,591	*21	*15,260	174,285	78,025	17,714	
Total deductions	897,097	30,398	•(3)	*42	21,778	8,577	5,348	5,348
Net income	5,689,901	237,193	*21	*15,218	152,507	69,447	12,367	12,367

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

	MiningCont'd				Construction			
		,			Spe	cial trade contra	ctors	
			General			T		T
Net income status, item	All other	Total	building	i	Plumbing,			Masonry,
	mining		and heavy	Total	heating,	Painting and	Electrical	stonework,
			construction		and air	paperhanging	work	tile setting,
			contractors 4		conditioning	' ' ' '		and plastering
	(9)	(10)	(11)	(12)		(4.4)	(45)	<u> </u>
BUSINESSES WITH AND	(9)	(10)	1	(12)	(13)	(14)	(15)	(16)
WITHOUT NET INCOME								
Number of returns 1	8,181	1,985,561	353,919	4 604 640	100.000	007 500	400 500	457.000
Business receipts, total 1	606,158	115,853,044	35,269,523	1,631,642 80,583,521	169,699 11,333,876	207,503 6,384,208	128,583	157,986
Income from sales and operations '		115,022,191	34,803,379	80,218,813	11,333,876	6,354,208 6,354,127	6,751,643 6,635,279	8,250,491
Other business income		830.852	466,144	364,708	12,086			8,249,237
Business deductions, total 1,2	543.063	95,409,697	31,255,401	64,154,297	9,549,840	*30,081 4,377,694	116,364 5,542,753	*1,254
Cost of sales and operations	153,167	56,026,950	22,130,076	33,896,874	5,711,442	1,860,063	2,938,184	6,492,572
Inventory, beginning of year	*17,348	2,418,405	1,668,597	749,809	273,824	*5,044	79,626	3,422,615 23,880
Cost of labor		10,602,119	3,161,991	7,440,129-	895,582-	744,168	531,125	1,309,961
Purchases	,	17,602,046	5,984,637	11,617,409	2,912,448	278,271	1,284,119	586,606
Materials and supplies	*24,291	18,966,004	7.938.040	11,027,964	1,622,812	720.578	934,081	1,069,477
Other costs	72,718	8.877.522	4,980,610	3,896,911	267,344	114,394	199,208	463,716
Inventory, end of year	*16,676	2,439,146	1,603,798	835,348	260,569	*2,393	89,977	31,026
Advertising expenses		512,142	94,113	418,029	76,139	49,398	22,715	27,906
Bad debts from sales or services	*10,422	53,194	4,208	48,986	12,844	*398	2,815	*2,318
Car and truck expenses	22,197	5,655,693	1,029,762	4,625,931	553,937	463,341	350,120	496,931
- Commissions	*4,401	882,048	316,038	566,010 -	39,748-	42,270-	22,645	94,056
Depletion	15,738	16,413	*3,342	*13,071		*605	*2,341	
Depreciation	57,867	3,645,047	834,799	2,810,248	299,102	208,541	192,785	136,360
Employee benefit programs		136,447	24,790	111,658	28,198	3,946	18,615	*3,477
Insurance	15,864	2,671,294	608,901	2,062,392	291,965	182,382	180,309	186.856
Legal and professional services	4,585	552,472	160,574	391,898	54,833	34,246	28,550	24,844
Meals and entertainment deducted	490	157,540	34,021	123,519	9,436	17,732	8,368	13,387
Mortgage_interest	*1,053	355,050	154,400	_200,650_	30,673	10,701	25,037	*5,705
Other interest paid on business indebtedness	15,056	601,668	192,637	409,031	60,263	29,042	35,521	25,329
Office expenses	1,897	518,945	123,208	395,737	76,815	34,150	46,352	29,445
Pension and profit-sharing plans	*573	30,219	7,951	22,268	*2,332	*837	*1,092	*9,341
Rent on machinery and equipment	5,053	644,430	172,856	471,574	30,989	29,170	15,772	61,328
Rent on other business property	12,362	644,201	117,336	526,865	80,116	47,189	41,394	40,071
Repairs	23,067	1,303,894	288,620	1,015,273	75,991	51,059	37,831	93,360
Supplies	19,854	3,723,832	672,507	3,051,325	376,452	359,022	400,938	300,105
Net salaries and wages	52,797	7,032,663	1,369,436	5,663,228	691,762	373,842	616,110	867,417
Taxes paid	17,450	1,598,332	391,162	1,207,169	234,997	85,758	137,569	93,855
Travel	2,695	277,908	73,498	204,410	21,651	31,540	27,078	8,518
Utilities	8,675	1,364,264	266,691	1,097,573	207,053	86,136	103,149	64,536
Home office business deductions	*4,786	280,648	60,821	219,826	23,460	27,904	7,266	17,473
Other business deductions	86,026	6,620,491	2,107,036	4,513,455	551,635	338,092	271,130	463,394
Net income less deficit 1,2	63,095	20,443,346	4,014,122	16,429,224	1,784,037	2,006,514	1,208,890	1,757,919
Net income 1,2	106,842	21,924,654	4,529,441	17,395,213	1,926,148	2,099,056	1,299,774	1,827,723
Deficit ²	43,747	1,481,308	515,319	965,989	142,111	92,542	90,885	69,804

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

	MiningCont'd				Construction			
					Spe	cial trade contrac	tors	
			General					
Net income status, item	All other	Total	building		Plumbing,	ł		Masonry,
	mining		and heavy	Total	heating,	Painting and	Electrical	stonework,
	·		construction		and air	paperhanging	work	tile setting,
			contractors		conditioning]		and plastering
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
BUSINESSES WITH NET INCOME	(9)	(10)		<u>(!e)</u>	(13)	(14)	(13)	(10)
		4 704 448	007.070	4 407 466	143,422	186,727	102.848	142,190
Number of returns 1	6,479	1,724,445	297,279	1,427,166	9,937,119	5,734,581	6,163,028	7,601,683
Business receipts, total 1	455,619	102,205,474	29,316,873	72,888,601	9,925,426	5,704,500	6,056,558	7,600,429
Income from sales and operations 1	449,925	101,426,278 779,196	28,880,588 436,285	72,545,690 342,911	11,694	5,704,500 *30,081	106,470	1,800,429
Other business income	5,695 348,77 7	80,280,820	24,787,431	55,493,388	8,010,971	3,635,525	4,863,253	5,773,960
Business deductions, total 1,2	86,582	47,162,908	17,416,531	29,746,376	4,825,564	1,510,390	2,664,111	3,112,437
Cost of sales and operations			889,906	618,346	230,231	*5,044	65,957	17,640
Inventory, beginning of year	*5,308 *12,993	1,508,252 9,122,258	2,615,169	6,507,089	806.576	552,950	476,330	1,242,637
Cost of labor		14,941,804	4,996,245	9,945,559	2,339,888	256,976	1,146,735	520,438
Purchases	20,376	15,905,205	6,109,207	9,795,998	1,436,678	590,798	863,359	914,849
Materials and supplies	*34.585	7,511,113	3.934.318	3,576,795	241,653	107,014	198,978	447,804
Other costs	7,100	1,825,724	1,128,314	697,410	229,462	*2,393	87,247	30.930
Inventory, end of year			78,430	357,682	60.921	44,155	19,650	24,808
Advertising expenses	4,302 *219	436,112 36,894	2,382	34,512	8,996	*318	*1,500	*2,318
Bad debts from sales or services	20,351	4,965,966	2,362 892,493	4,073,474	482,495	417,874	260.809	451,267
Car and truck expenses	*1,992	748,039	246,711	501,329	38,377	35,309	*20,345	*74,150
Commissions		-,	*2,398	*12,694	30,377	*605	*2,341	74,130
Depletion	*12,997	15,091	668,276	2.258.783	251,002	158,592	165,622	112,558
Depreciation	33,214 *1,892	2,927,060 127,656	20,162	107,494	27,477	*3,217	17,285	*3,476
Employee benefit programs	, ,	2,283,425	518,815	1,764,609	248,750	151,446	156,160	155,427
Insurance	11,993 2,605	415,305	111,265	304,040	44,705	27,449	16,441	22,032
Legal and professional services			30,685	99.521	8,719	16,339	6,284	7,816
Meals and entertainment deducted	*278 *1,053	130,206 228,709	85,849	142,860	25,352	*6,927	7,399	*5,438
Mortgage interest	11,962	463,830	128,712	335,118	50,732	23,849	26,970	22,053
Other interest paid on business indebtedness	1,688	431,203	96,209	334,994	61,983	28,047	40,729	28,222
Office expenses	*560	29,690	7,857	21,833	*1,904	*837	*1,092	*9,341
Pension and profit-sharing plans		506,268	141,680	364,588	24.099	23,827	14,629	36,313
Rent on machinery and equipment	*4,604 *8,860	533,538	97,746	435,791	58,860	38,317	40,059	37,689
Rent on other business property	18,002	1,036,660	219,232	817.428	59,639	38,723	31,122	86,994
Repairs	18,002	3,330,321	630,587	2,699,735	352,126	319,521	353,637	278,968
Supplies	22,744	5,968,953	1,126,677	4,842,276	514,572	272,932	544,866	748,105
Net salaries and wages	12,203	1,353,727	320,829	1,032,898	203,455	67,604	119,938	78,236
Taxes paid	12,203	230,148	62,757	167,391	16,131	20,838	25,684	6,479
Travel	7,402	1,150,994	210,364	940,629	172,834	72,960	83,680	57,998
Utilities Home office business deductions	*4,782	253,842	51,384	202,458	23,099	24,793	6,616	12,659
Other business deductions	60,429	5.410.362	1,602,784	3.807.578	441,176	320,324	227,216	395,233
· · · · · · · · · · · · · · · ·	106.842	21,924,654	4,529,441	17,395,213	1,926,148	2,099,056	1,299,774	1,827,723
Net Income 1,2 Returns with Schedule C-EZ:	100,042	21,324,034	7,525,771	17,030,213	1,520,140	2,000,000	.,,	.,,. 20
Number of returns		189,764	30,984	158,780	*8,154	27,942	*9,659	*11,931
Business receipts		928.404	210,032	718,372	*24,343	118,039	*22,831	*34,383
Total deductions		103,911	16,616	87,296	*8.005	10,331	*9,069	*3,945

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

	Constructio	nContinued			Manufacturing		
	Special trade cor	tractorsCont'd					
		<u> </u>	1	Lumber and	Printing,		ļ
Net income status, item	j	All other	Total	wood products.	publishing,	Machinery,	All other
·	Carpentering	special trade	1	except furniture	and allied	except	manufacturing
	and flooring	contractors	1				
	and nooring	Commencions		(including logging)	industries	electrical	industries
	(17)	(10)	(40)	(00)		(00)	
BUSINESSES WITH AND	- 117)	(18)	(19)	(20)	(21)	(22)	(23)
WITHOUT NET INCOME		Ĭ	1			i	1
	504.000						ł
Number of returns 1	501,220	466,651	513,200	86,963	102,395	41,407	282,434
Business receipts, total 1	20,352,552	27,510,750	32,928,845	8,753,394	5,251,042	3,737,397	15,187,011
Income from sales and operations 1	20,257,917	27,400,462	32,443,130	8,596,911	5,100,324	3,701,310	15,044,585
Other business income	94,635	110,288	485,715	156,483	150,718	36,088	142,426
Business deductions, total 1,2	15,220,778	22,970,659	29,001,724	7,930,626	4,405,893	3,111,916	13,553,289
Cost of sales and operations	8,158,848	11,805,723	14,987,387	3,524,686	1,974,944	1,447,995	8,039,762
Inventory, beginning of year	111,547	255,886	1,090,081	149,054	114,634	. 89,346	737,048
Cost of labor	1,606,291	2,353,002	2,656,840	517,179	330,252 _	298,698	1,510,711
Purchases	2,345,155	4,210,809	8,478,537	1,834,118	946,095	724,248	4,974,076
Materials and supplies	2,910,397	3,770,618	2,380,909	573,500	278,593	307,160	1,221,655
Other costs	1,355,020	1,497,229	1,803,453	677,904	421,713	135,045	568,791
Inventory, end of year	169,562	281,821	1,422,433	227,068	116,343	106,503	972,519
Advertising expenses	70,528	171,343	218,332	15,184	80,382	14,142	108,623
Bad debts from sales or services	*6,753	23,858	27,289	*6,615	7,309	1,297	12,068
Car and truck expenses	1,517,491	1,244,112	830,401	188,510	152,274	97,540	392,077
Commissions	121,313	245,978	335,460	75,497 -	72,593	26,428 -	160,941
Depletion	*9,267	*858	2,406	*2,026	•2		*378
Depreciation	550,779	1,422,679	1,589,842	679,184	179,647	237,076	493,934
Employee benefit programs	28,874	28,549	105,367	14,266	23,971	27,617	39,512
Insurance	389,241	831,639	628,347	294,540	54,369	69,439	209,999
Legal and professional services	98,605	150,820	172,154	24,856	31,628	. 22,534	93,136
Meals and entertainment deducted	35,665	38,931	61,784	9,590	18,029	4,048	30,117
Mortgage interest	45,135	83,399	140,894	40,564	22,035	12,922	65,373
Other interest paid on business indebtedness	57,781	201,096	273,045	99,562	36,599	44,577	92,307
Office expenses	80,101	128,874	220,955	15,438	73,875	15,274	116,368
Pension and profit-sharing plans	·20	8,646	12,882	438	4,948	*3,503	3,992
Rent on machinery and equipment	52,674	281,642	357,015	87,937	123,418	43,426	102,233
Rent on other business property	110,302	207,793	782,197	77,801	152,793	94,133	457,470
Repairs	149,116	607,916	756,804	499,065	79,440	44,529	133,770
Supplies Net salaries and wages	791,901	822,906	713,782	157,064	128,425	77,476	350,817
Taxes paid	1,220,074 200,724	1,894,022 454,265	2,602,548 649,892	725,456 160,663	377,611	417,274	1,082,206
Travel	200,724 55.355	454,265 60,268	122,827	160,663	107,641	95,393	286,195
Utilities	215,042	421.656	122,827 581,358	75.669	31,077	9,400	70,122
Home office business deductions	88,688	421,636 55,035		,	116,251	86,114	303,323
Other business deductions	1,151,590	1,737,615	85,550 2,718,451	*7,197	39,307	*7,208	31,839
				1,133,480	510,703	208,215	866,054
Net income less deficit 1,2	5,131,774	4,540,091 4,969,466	3,927,951	822,763	845,975	625,481	1,633,732
Deficit 2	5,273,046	4,969,466	4,787,557	964,867	1,056,913	644,792	2,120,984
Delick	141,272	429,375	859,605	142,104	210,938	19,310	487,252

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

	Construction	nContinued	L		Manufacturing	<u>. </u>	
	Special trade con	tractorsCont'd					
]	Lumber and	Printing,	ļ	ļ
Net income status, item		All other	Total	wood products,	publishing,	Machinery,	All other
	Carpentering	special trade	Į.	except furniture	and allied	except	manufacturing
	and flooring	contractors	ĺ	(including logging)	industries	electrical	industries
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
BUSINESSES WITH NET INCOME							
Number of returns 1	454,199	397,778	366,251	67,953	70,753	37,252	190,293
Business receipts, total 1	19,049,717	24,402,473	29,230,997	7,586,035	4,574,610	3,539,885	13,530,468
Income from sales and operations 1	18,955,417	24,303,361	28,767,736	7,437,453	4,430,637	3,503,926	13,395,720
Other business income	94,301	99,112	463,261	148,581	143,973	35,959	134,749
Business deductions, total 1,2	13,776,672	19,433,007	24,443,441	6,621,167	3,517,696	2,895,093	11,409,484
Cost of sales and operations	7,588,959	10,044,915	13,056,316	3,184,094	1,676,960	1,345,106	6,850,156
Inventory, beginning of year	110,266	189,208	697,215	102,746	93,703	65,358	435,408
Cost of labor	1,503,725	1,924,871	2,345,471	472,979	268,952	275,80 9	1,327,732
Purchases	2,130,279	3,551,244	7,253,862	1,659,344	781,604	655,407	4,157,506
Materials and supplies	2,689,090	3,301,224	2,124,644	542,585	269,174	302,251	1,010,635
Other costs	1,323,793	1,257,553	1,489,277	572,585	343,874	129,975	442,843
Inventory, end of year	168,194	179,185	854,153	166,145	80,346	83,693	523,968
Advertising expenses	57,036	151,111	150,946	11,162	55,114	13,375	71,295
Bad debts from sales or services	*4,884	16,497	22,606	*6,460	6,262	647	9,238
Car and truck expenses	1,414,142	1,046,887	685,325	170,986	119,760	88,498	306,081
Commissions	119,639	213,509	269,038	68,614	45,647	26,265	128,512
Depletion	*9,267	*481	*2,090	*1,875	*1		*214
Depreciation	485,145	1,085,864	1,246,767	520,379	146,496	208,933	370,959
Employee benefit programs	28,493	27,546	92,542	13,581	16,667	25,333	36,960
Insurance	351,589	701,237	528,600	231,129	45,984	65,097	186,390
Legal and professional services	87,291	106,122	136,449	19,987	25,021	19,035	72,405
Meals and entertainment deducted	31,281	29,083	44,108	4,770	14,644	3,813	20,882
Mortgage interest	44,173	53,570	102,245	28,531	12,460	*6,067	55,187
Other interest paid on business indebtedness	52,620	158,895	211,688	75,753	30,405	40,211	65,319
Office expenses	65,360	110,654	169,899	13,602	50,849	14,376	91,072
Pension and profit-sharing plans	*13	8,646	12,882	*438	4,948	*3,503	3,992
Rent on machinery and equipment	39,619	226,101	285,319	56,404	104,198	41,793	82,923
Rent on other business property	90,717	170,150	662,168	60,931	123,364	87,781	390,091
Repairs	121,565	479,385	613,572	390,289	65,434	41,640	116,208
Supplies	669,059	726,423	567,081	121,755	103,962	76,108	265,256
Net salaries and wages	1,038,659	1,723,141	2,325,166	604,024	341,576	399,914	979,652
Taxes paid	184,969	378,696	552,462	128,615	92,468	88,335	243,044
Travel	51,262	46,997	90,588	6,670	23,509	7,854	52,556
Utilities	184,649	368,509	480,797	64,316	87,452	76,630	252,39 9
Home office business deductions	83,384	51,908	68,940	*7,197	32,441	*7,208	22,095
Other business deductions	957,986	1,465,643	2,041,089	826,496	285,452	203,212	725,929
Net income 1,2	5,273,046	4,969,466	4,787,557	964,867	1,056,913	644,792	2,120,984
Returns with Schedule C-EZ:	, ,]]			
Number of returns	42,680	58,414	46,231	*5,714	16,638	*4,813	19,067
Business receipts	167,170	351,605	147,676	*6,476	43,726	*46,089	51,384
Total deductions	14,911	41,035	24,758	*3,109	6,621	*4,357	10,671
Net Income	152,259	310,570	122,918	*3,367	37,106	*41,732	40,714

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

	<u> </u>	i rans	sportation and p	ublic utilities			Wholesale a	ind retail trade	
		I	i -	· ·	Communication			Wholesale trad	е
	Į.	Local and	Trucking		services and	· ·		Durable goods	
Net income status, item	Total	interurban	and	All other	utilities, including	Total	1	including	goods,
•	ľ	passenger	warehousing	transportation	dumps, snow		Total	machinery.	including
	1	transit	1	· '	plowing, road]	1 .0.0		
	l		1				1	wood,	food, fiber,
	(24)	(05)	(00)		cleaning, etc.			metals, etc.	chemicals, etc
BUSINESSES WITH AND	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
WITHOUT NET INCOME									
- · · · · · · · · · · · · · · · ·						ľ		l	ľ
Number of returns 1		87,930	458,620	132,887	64,674	2,954,466	379,445	241,881	137,564
Business receipts, total 1	40,406,804	1,864,618	30,484,562	5,640,042	2,417,582	247,975,952	38,646,059	20,572,053	18,074,006
Income from sales and operations 1	39,919,193	1,825,433	30,096,013	5,606,770	2,390,977	244,872,569	37,882,814	20,210,238	17,672,575
Other business income	487,611	39,186	388,548	33,273	26,604	3,103,383	763,246	361,815	401,430
Business deductions, total 1,2	34,276,080	1,485,744	26,243,895	4,879,976	1,666,466	231,423,275	33,241,655	17,097,928	16,143,727
Cost of sales and operations	7,386,418	*46,491	4,117,776	2,550,102	672,049	164,158,367	24,744,998	12,209,265	12,535,733
Inventory, beginning of year	168,922	*1,974	27,738	107,674	31,536	22,622,337	2,123,929	1,476,683	647,246
Cost of laborPurchases	896,923	*7,182	759,905	*39,727	90,109	3,504,521	322,586_	287,113	35,473.
	3,550,358	*23,465	993,846	2,165,499	367,547	151,855,602	22,242,052	10,692,115	11,549,937
Materials and supplies	462,763	*3,275	350,841	*9,405	99,242	5,069,497	1,071,716	708,912	362,805
Other costs	2,485,893	*10,596	2,014,447	317,849	143,000	5,387,794	1,315,076	607,475	707,601
Inventory, end of year	178,440		29,002	90,053	59,385	24,281,384	2,330,361	1,563,032	767,329
Advertising expenses	112,767	8,304	46,896	46,209	11,358	2,622,603	205,531	127,058	78,473
Bad debts from sales or services	16,638	*223	12,663	3,103	*649	341,548	60,503	14,236	46,267
Car and truck expenses	4,487,631	236,234	3,908,658	207,725	135,013	5,119,597	1,422,345	864,330	558,015
Commissions Depletion	620,045	63,167	408,826	129,759	18,293	1,906,235	658,564	390,595	267,969_
· · · · · ·	19,960	*2,134	17,577	249		7,806	1,597	*1,593	*5
Depreciation	3,143,383	84,504	2,762,202	163,425	133,252	4,183,054	479,195	274,017	205,177
Employee benefit programs	38,857	*2,451	27,511	6,625	2,269	217,657	22,552	9,240	13,312
Insurance	1,714,774	134,277	1,483,715	64,234	32,548	2,325,159	218,273	128,337	89,936
Legal and professional services	141,555	9,347	89,737	27,630	14,841	995,205	147,671	- 88,182	59,488
Meals and entertainment deducted	487,102	8,985	451,873	13,633	12,611	515,199	195,315	125,138	70,177
Mortgage interest	175,602	*6,380	144,304	23,338	1,579	957,485	48,635	24,236	24,400
Other interest paid on business indebtedness.	518,07.1	22,635	447,375	30,952		1,300,152-	164,997	98,666	66,331
Office expenses	208,318	5,869	106,483	71,783	24,183	1,200,171	247,613	143,511	104,102
Pension and profit-sharing plans	4,479		1,806	*1,893	*780	49,457	7,600	2,803	4,797
Rent on machinery and equipment	1,033,662	233,794	697,329	88,843	13,696	905,259	115,946	59,215	56,730
Rent on other business property	415,505	91,055	193,295	106,062	25,092	7,131,420	391,451	219,304	172,147
Repairs	2,643,115	118,536	2,379,677	79,162	65,740	1,838,212	176,176	95,264	80,912
Supplies Net salaries and wages	575,589	29,499	442,009	46,673	57,407	2,485,962	274,364	154,475	119,889
9	2,356,033	*52,681	1,856,702	298,774	147,875	13,527,883	942,218	510,919	431,299
Taxes paid Travel	871,511	26,258	752,805	57,940	34,507	4,470,554	246,763	133,963	112,801
Utilities	355,824	*3,974	236,013	86,783	29,054	1,238,036	395,757	256,221	139,537
Home office business deductions	527,694	36,990	353,743	95,228	41,733	5,484,140	575,954	330,368	245,586
Other business deductions	64,055	*1,136	33,920	8,750	20,250	318,898	111,335	60,080	51,255
	6,311,306	255,006	5,258,223	648,080	149,997	8,058,301	1,378,095	770,249	607,846
Net Income less deficit 1,2 Net income 1,2	6,118,329	378,875	4,226,787	760,833	751,834	16,575,923	5,408,677	3,478,411	1,930,266
	6,993,090	450,255	4,727,210	1,003,263	812,362	22,311,296	5,985,349	3,860,379	2,124,970
Deficit 2	874,761	71,380	500,423	242,430	60,528	5,735,373	576,671	381,968	194,703

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

	L	Trans	portation and p	ublic utilities				nd retail trade	
					Communication	T		Wholesale trade	
	ſ	Local and	Trucking		services and	İ		Durable goods	Nondurable
Net income status, item	Total	interurban	and	All other	utilities, including	Total		including	goods,
	l	passenger	warehousing	transportation	dumps, snow	}	Total	machinery,	including
	ŀ	transit			plowing, road			wood.	food, fiber,
					cleaning, etc.			metals, etc.	chemicals, et
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
BUSINESSES WITH NET INCOME	(24)	(23)	(20)			(29)		(01)	
Number of returns 1		74,890	380,467	90,449	52,081	1,733,561	274,936	171,689	103,247
Business receipts, total 1	34,472,206	1,671,416	26,243,289	4,293,630	2,263,870	207,756,704	34,551,786	18,663,884	15,887,903
Income from sales and operations 1,	34,018,674	1,653,501	25,855,846	4,270,417	2,238,910	205,097,114	33,876,079	18,315,152	15,560,928
Other business income		*17,916	387,443	23,213	*24,960	2,659,590	675,707	348,732	326,975
Business deductions, total 1,2		1,221,162	21,516,080	3,290,448	1,451,508	185,450,161	28,570,708	14,807,775	13,762,933
Cost of sales and operations	5,679,457	*40,528	3,285,541	1,702,377	651,012	135,377,803	21,606,544	10,884,107	10,722,437
Inventory, beginning of year	101,438	*648	26,128	*59,017	*15,645	15,868,824	1,731,209	1,211,630	519,579
Cost of labor		*7,182	614,954	*39,576	90,068	2,906,555	295,708	271,589	24,119
Purchases	2,445,268	*21,727	664,040	1,402,892	356,608	124,971,946	19,253,831	9,508,444	9,745,387
Materials and supplies	412,454	*419	309,282	*5,711	97,041	4,209,786	970,575	626,442	344,133
Other costs	2,070,467	*10,551	1,698,498	226,374	135,044	4,585,052	1,179,204	518,281	660,923
Inventory, end of year	101,949		27,362	31,193	*43,395	17,164,359	1,823,982	1,252,279	571,703
Advertising expenses	77,323	6,481	37,399	24,848	8,595	1,937,458	160,144	106,849	53,295
Bad debts from sales or services	10,063	*223	7,264	2,005	*571	248,247	31,249	11,162	20,088
Car and truck expenses	3,675,113	182,756	3,248,931	121,348	122,078	3,589,320	1,181,368	695,402	485,965
Commissions	502,356	62,540	329,265	100,448	10,103	1,534,644	545,309	307,957	237,352
Depletion	11,261	*2,134	*8,910	*217		4,208	*20	*16	*5
Depreciation	2,349,051	60,822	2,114,430	79,869	93,930	2,871,000	371,532	200,262	171,270
Employee benefit programs	32,100	*2,451	23,527	4,427	*1,695	184,831	19,021	6,799	12,222
Insurance	1,417,580	99,128	1,246,263	44,405	27,785	1,799,687	182,191	103,980	78,211
Legal and professional services	104,543	7,618	75,113	10,561	11,251	738,409	129,152	75,949	53,203
Meals and entertainment deducted	427,098	8,815	397,491	9,322	11,470	415,384	173,828	108,274	65,553
Mortgage interest	130,967	*3,618	117,200	9,155	*994	680,643	35,721	16,185	19,536
Other interest paid on business indebtedness	396,614	19,363	349,682	15,625	11,943	898,592	132,273	78,600	53,673
Office expenses	139,326	4,472	88,414	25,823	20,617	852,793	207,110	111,849	95,261
Pension and profit-sharing plans			1,706	*1,889	*421	48,208	6,756	2,609	4,147
Rent on machinery and equipment	890,008	210,360	627,507	39,273	12,868	649,946	109,758	56,815	52,943
Rent on other business property	319,173	74,892	159,707	75,127	9,448	5,298,423	328,655	189,142	139,513
Repairs	2,123,759	83,447	1,925,690	53,180	61,442	1,377,621	136,025	67,732	68,294
Supplies	498,363	19,327	395,681	27,747	55,608	1,651,914	227,703	118,312	109,391
Net salaries and wages	1,907,197	*48,292	1,524,350	219,324	115,231	10,805,735	831,697	455,567	376,130
Taxes paid		18,869	620,500	40,602	29,965	3,378,927	212,549	116,890	95,659
Travel	303,359	*2,875	217,335	62,433	20,716	884,939	312,497	189,914	122,584
Utilities	412,406	30,228	289,714	56,296	36,168	4,070,435	487,880	269,649	218,231
Home office business deductions	61,704	*1,136	31,877	8,446	20,246	223,112	95,234	52,114	43,120
Other business deductions	5,252,780	224,976	4,382,349	532,682	112,772	5,862,964	1,038,285	574,977	463,308
Net income 1,2		450,255	4,727,210	1,003,263	812,362	22,311,296	5,985,349	3,860,379	2,124,970
Returns with Schedule C-EZ:									
Number of returns	80,276	*12,556	34,431	26,237	*7,052	169,428	23,016	13,097	9,920
Business receipts	355,137	*79,381	101,324	149,595	*24,838	519,727	125,163	45,147	80,016
Total deductions	46,187	*5,814	12,775	23,019	4,580	64,916	8,206	6,663	1,543
Net income	308,950	*73,567	88,549	126,576	*20,258	454,812	116,956	38,483	78,473
	1			,.,.			,		

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

			Wholese	la and retail trade	Continued		
			vvnoiesa	le and retail trade0	ontinued		
•	<u></u>	 _	 	Retail trade			
Alex Server exercise Server		Building	materials, paint, ha	rdware, garden supr	ly, and mobile hom		
Net income status, item		,		1		Retail nurseries,	General
	Total	l	Lumber and	Paint, glass, and	Hardware	garden supply	merchandise
	ļ	Total	other building	wallpaper stores	stores	stores, and mobile	stores
		Į.	materials dealers			home dealers	
	(33)	(34)	(35)	(36)	(37)	(38)	(39)
BUSINESSES WITH AND							
WITHOUT NET INCOME	İ						
Number of returns 1	2,575,021	53,697	12,098	6,941	12,440	22,218	45,451
Business receipts, total 1	209,329,892	8,865,649	1,754,672	890,391	3,054,726	3,165,860	4,197,349
Income from sales and operations 1	206,989,755	8,768,097	1,749,656	889,342	2,991,141	3,137,959	4,157,863
Other business income	2,340,137	97,551	5,016	*1,049	63,586	27,901	39,486
Business deductions, total 1,2	198,181,620	8,162,395	1,640,111	774,306	2,825,169	2,922,810	3,921,072
Cost of sales and operations	139,413,369	5,761,032	1,169,551	422,802	2,095,263	2,073,416	3,037,436
Inventory, beginning of year	20,498,409	1,235,154	170,860	71,719	750,395	242,180	575,712
Cost of labor	3,181,936-	176,002	*27,249	*8,973	*378	139,401	*13,469
Purchases	129,613,550	5,301,820	1,078,540	344,659	2,046,747	1,831,873	2,882,385
Materials and supplies	3,997,781	165,423	*12,087	*58,675	*39,580	55,080	22,489
Other costs	4,072,718	160,801	58,637	*8,659	26,994	66,511	157,558
Inventory, end of year	21,951,024	1,278,167	177,822	69,883	768,832	261,630	614,176
Advertising expenses	2,417,072	99,122	14,408	13,772	41,025	29,917	37,259
Bad debts from sales or services	281,045	28,556	19,676	*355	6,679	*1,846	2,803
Car and truck expenses	3,697,252	152,213	34,598	33,761	34,920	48,935	89,454
Commissions	1,247,671	37,346	•7,689	*447	*20,533	8,677	10,436
Depletion	6,208	*1,460			*1,460		*(³)
Depreciation	3,703,860	182,091	38,583	17,368	44,858	81,282	46,494
Employee benefit programs	195,105	16,528	*2,375	•7,569	*4,844	*1,740	4,566
Insurance	2,106,886	136,036	.19,628	26,143	42,226	48,039	30,342
Legal and professional services	847,535	32,011	5,267	3,881	8,975	13,888	12,134
Meals and entertainment deducted	319,884	6,271	1,124	2,539	. 752	1,856	2,342
-Mortgage interest	908,849 -	42,020	*5;680	*3,822	19,893	12,626	9,414
Other interest paid on business indebtedness	1,135,155	58,978	13,317	*2,481	19,787	23,393	25,161
Office expenses	952,558	40,944	9,244	. 4,573	15,587	11,540	23,183
Pension and profit-sharing plans	41,856	*2,355	*40	*731	*1,583	*(3)	*425
Rent on machinery and equipment	789,313	37,157	10,750	*5,831	13,067	7,510	7,402
Rent on other business property	6,739,969	153,283	22,172	29,485	57,175	44,451	136,972
Repairs	1,662,036	86,294	21,052	8,986	15,685	40,570	26,815
Supplies	2,211,599	93,346	44,318	3,934	11,576	33,518	24,681
Net salaries and wages	12,585,665	627,237	87,505	126,837	209,673	203,222	176,933
Taxes paid	4,223,790	186,709	23,272	23,734	51,691	88,012	61,909
Travel	842,278	17,264	5,731	*36	4,437	7,059	12,806
Utilities	4,908,186	165,158	33,769	19,967	54,851	56,571	70,433
Home office business deductions	207,563			, <u></u>]		<u> </u>	*5,441
Other business deductions	6,680,206	196,856	48,236	15,251	48,628	84,741	66,230
Net income less deficit 1,2	11,167,246	703,212	114,561	116,085	229,558	243,008	276,277
Net income 1,2	16,325,948	808,229	137,881	119,669	259,709	290,969	345,052
Deficit ²	5,158,702	105,016	23,320	*3,584	30,151	47,961	68,775

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

			Wholesa	te and retail tradeC	ontinued		
İ				Retail trade			
ľ		Building	materials, paint, ha	rdware, garden supp	ly, and mobile hom	e dealers	
Net income status, item	ſ					Retail nurseries,	General
	Total		Lumber and	Paint, glass, and	Hardware	garden supply	merchandise
		Tota!	other building	wallpaper stores	stores	stores, and mobile	stores
			materials dealers			home dealers	
	(33)	(34)	(35)	(36)	(37)	(38)	(39)
BUSINESSES WITH NET INCOME	(33)	(34)	(33)	(30)	(37)	(30)	(00)
	4 450 505	44 000	0.000	6,709	9,023	15,606	28,449
Number of returns 1	1,458,625	41,200 7,319,665	9,862 1,199,203	835,624	9,023 2,562,644	2,722,193	3,717,996
Business receipts, total 1	1 73,204,918 171,221,035	7,319, 003 7,228,341	1,194,408	834,841	2,503,852	2,722,193	3,698,806
Income from sales and operations 1	, ,	91.324	4,796	*784	58,792	26,953	19,190
Other business income	1,983,883	6,511,436	1,061,322	715,955	2,302,935	2,431,224	3,372,944
Business deductions, total 1,2	156,879,454		761,634	399.675	1,741,278	1,812,060	2,709,291
Cost of sales and operations	113,771,258	4,714,647	59,387	62,463	590.985	177,786	431.531
Inventory, beginning of year	14,137,615	890,621 160,097	*15,490	*8,973	*140	135,494	*13,443
Cost of labor	2,610,847	4,258,677	696,320	321,552	1,659,131	1,581,675	2,537,937
Purchases	105,718,115	4,258,677 161,637	*10,736	*58,675	*38.845	53,380	4,159
Materials and supplies	3,239,211			*8.639	26,100	58,805	156,607
Other costs	3,405,848	152,051	58,507	60,627	573,923	195,079	434,386
Inventory, end of year	15,340,377	908,436	78,806 12.688	12,873	31,447	26,442	27,673
Advertising expenses	1,777,315	83,449	*8,023	*215	4,279	*1,663	2.033
Bad debts from sales or services	216,998	14,180		33.181	26.686	39.045	51,284
Car and truck expenses	2,407,952	121,884	22,972 *907	*446	*13,014	7,814	9,780
Commissions	989,335	22,180	907	440	13,014	7,014	*(3)
Depletion	4,188		28,796	10.945	31,565	55,779	31,344
Depreciation	2,499,469	127,085		*7,569	*4.660	1.731	1,046
Employee benefit programs	165,810	15,898	*1,938 10.066	7,369 24,411	33,463	38,767	25,010
Insurance	1,617,496	106,707	2,475	24,411	8,010	12,866	11,125
Legal and professional services	609,257	26,131		*2,539	406	1,101	1,481
Meals and entertainment deducted	241,556	5,160	1,114 *2,260	*3,717	14,444	10,491	*5.080
Mortgage interest	644,922	30,912	12,379	*2,479	12,674	17,041	15,269
Other interest paid on business indebtedness	766,319	44,574 30,581	6,344	4,553	10,829	8,855	18,681
Office expenses	645,683	*2,355	*40	*731	*1,583	0,000	*425
Pension and profit-sharing plans	41,452		*586	*5.801	12,794	6.860	6,891
Rent on machinery and equipment	540,188	26,040	*19,759	*23,763	43,640	21,462	117,725
Rent on other business property	4,969,768	108,623 61,777	11,370	8,220	13,038	29,150	20,676
Repairs	1,241,596	61,777 69.800	38,309	3,195	9,085	19,211	19,290
Supplies	1,424,210	474,240	53,639	116.917	164,683	139,001	130,865
Net salaries and wages	9,974,038	134,551	10,145	20.092	41,661	62,654	50,899
Taxes paid	3,166,378 572,442	134,351	*4,884	20,092	1,962	5,333	10,590
Travel			20,745	18,256	43,000	46,789	52,441
Utilities	3,582,555	128,790	20,745	10,230	40,000	40,700	*4,828
Home office business deductions	127,878 4,824,679	147,558	28,125	13,589	38,734	67,110	49,218
Other business deductions			137,881	119,669	259,709	290,969	345,052
Net income 1,2	16,325,948	808,229	137,001	119,009	205,105	250,505	5-10,002
Returns with Schedule C-EZ:	146,412	*2,494	*2,411			·83	
Number of returns	146,412 394,564	*10,204	*9,645		-	-559	
Business receipts	394,564 56,709	*2,124	*2,124		-] ""	
Total deductions	337.855	*8.080	*7,521			*559	_

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples-money amounts are in thousands of dollars]

			\	Vholesale and ret	ail tradeContinu	ed _	·	
				Retail trade	Continued			
•		Food stores			Automotive	dealers and sen	rice stations	
Net income status, item	Total	Grocery stores	All other food stores	Total	New car dealers	Used car dealers	Gasoline service stations	All other automotive
			*****		(franchised)			dealers
BUSINESSES WITH AND WITHOUT NET INCOME	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
Number of returns 1	153,268	86,906	66,362	166,179	8,820	66,984	31,069	59,305
Business receipts, total 1	34,937,760	27,091,707	7,846,053	52,148,153	1,223,475	17,275,213	22,631,371	11,018,095
Income from sales and operations 1	34,625,538	26,828,163	7,797,374	51,748,197	1,179,546	17,148,310	22,499,481	10,920,859
Other business income	1	263,544	48,679	399,957	43,929	126,902	131,889	97,236
Business deductions, total 1,2	33,861,025	26,288,198	7,572,827	50,303,028	1,102,453	16,605,000	22,138,985	10,456,590
Cost of sales and operations	26,289,080	21,172,099	5,116,981	42,454,690	927,550	14,403,967	18,995,918	8,127,256
Inventory, beginning of year		1,823,168	355,043	3,959,360	186,655	1,608,251	489,280	1,675,173
Cost of labor		<u>1</u> 30,066	212,422	. 776,107	*11,669	271,395	374,482	118.561
Purchases	25,030,945	20,566,942	4,464,003	40,070,194	920,863	13,805,569	17,814,929	7,528,833
Materials and supplies	565,700	317,409	248,291	1,132,525		310,000	516,218	306,307
Other costs		251,882	72,948	902,663	*3,966	268,136	354,881	275,680
Inventory, end of year		1,917,368	235,726	4,386,159	195,604	1,859,385	553,872	1,777,298
Advertising expenses		110,500	76,207	259,806	8,033	77,011	60,439	114,322
Bad debts from sales or services	19,460	15,842	. 3,618	81,167	1,973	44,917	21,178	13,099
Car and truck expenses	203,282	108,484	94,798	266,158	11,562	99,435	44,638	110,523
Commissions	48,598	22,752	25,846	193,948	*4,120	158,464	3,729	27,635
Depletion	*774	*181	*593	519	*30	146	*43	*299
Depreciation		338,251	202,379	449,511	3,840	87,233	208,569	149,869
Employee benefit programs		18,568	3,594	32,295	2,391	3,584 128,360	14,791 155,896	11,528 118.818
Insurance	258,084	184,534	73,551	409,721	6,646 736			34,267
Legal and professional services	111,845	74,278	37,567	120,766		41,346	44,417	6,465
Meals and entertainment deducted		1,813	3,496	30,142	3,236 *417	18,667	1,773 52,475	53,361
Mortgage interest	160,968	111,367	49,601 36,370	179,611 253,902	417	73,358	63,600	88.078
Other interest paid on business indebtedness	146,124	109;755		,	3,784	40,870	22,707	46,357
Office expenses	57,849 1,897	34,449 1,875	23,400 *23	113,718 11,582	3,764	*6,673	*3,186	*1,375
Pension and profit-sharing plans	142,601	97.892	44.710	94.871	*787	31,964	35,404	26.716
Rent on machinery and equipment	853,743	476,706	377,037	633,068	7,403	105,068	362,478	158,118
Rent on other business property Repairs	264,358	185,162	79,196	278,067	2,065	109,914	85,361	80,727
· ·	248,215	127,449	120,767	311,895	2,365	108,495	109,316	91,719
Supplies Net salaries and wages	1,781,031	1.260.302	520,730	1,866,215	34,144	269,060	1,009,655	553,356
Taxes paid	, ,	385,705	170,579	694,731	5,970	153,365	330,131	205,265
Travel	22,011	7,193	14,818	54,827	11,290	22,311	2,820	18,406
Utilities	928,263	681,578	246,685	571.839	5,094	143,367	265,989	157,389
Home office business deductions	*1,582	*817	*765	10,239		*9.233	*462	*545
Other business deductions	· ·	760,644	249,521	927,859	53,903	369,824	244,010	260,122
Net income less deficit 1,2,	1,076,826	803,509	273,317	1,846,290	121,022	671,377	492,385	561,505
Net income less deficit ',	1,508,118	1,011,693	496,424	2,270,072	146,181	848,104	572,646	703 141
Deficit 2	431,291	208.184	223,107	423.782	*25,159	176,727	80,260	141,636
Footnotes at end of table	,,,,,,,,,,			,	,			

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

			v		ail tradeContinue	<u> </u>		
				Retail trade	Continued			
		Food stores			Automotive	dealers and sen	rice stations	
Net income status, item	Total	Grocery stores	All other food stores	Total	New car dealers	Used car dealers	Gasoline service stations	All other automotive
					(franchised)		l	dealers
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
BUSINESSES WITH NET INCOME							[[
Number of returns 1	102,778	61,205	41,573	116,463	7,483	44,139	22,087	42,754
Business receipts, total 1	28,303,080	22,489,564	5,813,516	44,998,484	1,147,080	15,399,821	19,378,001	9,073,582
Income from sales and operations 1	28,034,670	22,265,522	5,769,149	44,683,284	1,136,680	15,309,294	19,254,713	8,982,596
Other business income	268,410	224,043	44,367	315,201	10,400	90,527	123,288	90,986
Business deductions, total 1,2	26,794,963	21,477,871	5,317,092	42,729,499	1,000,899	14,552,804	18,805,356	8,370,441
Cost of sales and operations	21,084,003	17,444,118	3,639,885	36,507,572	877,130	12,832,509	16,210,966	6,586,967
Inventory, beginning of year	1,671,401	1,491,660	179,741	2,929,123	138,221	1,162,855	407,636	1,220,410
Cost of labor	184,732	112,745	*71,986	725,645	*11,669	256,933	370,725	86,318
Purchases	20,358,024	16,980,584	3,377,440	34,409,902	872,591	12,378,876	15,052,324	6,106,110
Materials and supplies	453,496	308,016	145,480	1,005,975		234,163	514,622	257,189
Other costs	184,047	127,279	56,769	835,958	*3,966	236,872	334,513	260,600
Inventory, end of year	1,767,697	1,576,165	191,532	3,399,031	149,317	1,437,191	468,855	1,343,668
Advertising expenses	119,692	73,622	46,070	213,601	7,699	69,613	47,865	88,424
Bad debts from sales or services	14,456	11,459	2,997	68,056	953	40,665	16,519	9,920
Car and truck expenses	141,036	82,434	58,602	220,463	11,550	81,954	39,219	87,740
Commissions	42,801	22,245	20,556	183,726	*3,125	151,581	1,599	27,421
Depletion	*774	*181	*593	485	*30	*122	*33	*299
Depreciation	369,478	255,592	113,886	333,193	2,801	65,399	161,846	103,147
Employee benefit programs	18,878	15,336	3,542	24,616	2,288	815	11,542	9,971
Insurance	194,595	142,616	51,979	307,281	4,421	91,946	126,569	84,345
Legal and professional services	69,496	50,119	19,377	88,050	731	31,028	33,959	22,332
Meals and entertainment deducted	2,916	1,433	1,483	26,423	3,235	16,967	1,419	4,802
Mortgage interest	108,742	73,772	34,970	125,312	*417	50,889	35,337	38,669
Other interest paid on business indebtedness	101,816	81,122	20,694	169,791	3,862	70,518	50,620	44,791
Office expenses	40,532	27,034	13,498	91,138	3,756	32,709	18,181	36,491
Pension and profit-sharing plans	1,897	1,875	*23	11,198	*337	*6,300	*3,186	*1,37
Rent on machinery and equipment	73,438	51,262	22,176	71,145	*766	17,065	30,525	22,789
Rent on other business property	661,573	396,778	264,795	528,439	4,680	95,931	305,727	122,101
Repairs	195,501	140,574	54,927	213,714	1,997	77,433	68,153	66,131
Supplies	189,098	101,251	87,847	208,943	2,313	41,803	84,899	79,928
Net salaries and wages	1,425,603	1,012,660	412,944	1,544,985	31,569	218,621	855,274	439,522
Taxes paid	420,088	311,677	108,411	572,490	5,264	116,510	281,234	169,482
Travel	11,821	5,953	5,868	47,723	11,248	19,385	2,350	14,739
Utilities	701,167	525,199	175,968	454,889	4,342	113,773	224,126	112,648 *520
Home office business deductions	*1,439	*674	*765	10,214	40.000	*9,233	*462	
Other business deductions	804,122	648,885	155,237	704,165	16,368	299,135	193,747	194,915
let Income 1,2 leturns with Schedule C-EZ:	1,508,118	1,011,693	496,424	2,270,072	146,181	848,104	572,646	703,141
Number of returns	*1,272		*1,272	13,999	*3,332	*3,816	-	*6,851
Business receipts	*1,095		*1,095	45,784	*12,493	*12,031		*21,259
Total deductions				1,886	*14	*899	- 1	*972
Net income	*1.095	_	*1,095	43,898	*12,479	*11,132	- 1	*20,28

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples-money amounts are in thousands of dollars]

				Wholesale and reta	ail tradeContinu	ed		
				Retail trade	Continued			
Net income status, item	Apparel and accessory stores	Furniture and home furnishings stores	Eating places	Drinking places	Drug stores	Liquor stores	Used merchandise and antique stores	Sporting goods and bicycle shops
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
BUSINESSES WITH AND WITHOUT NET INCOME		(40)	(50)	(31)	(32)	(55)	(54)	(55)
Number of returns 1	95,722	92,183	143,931	51,408	5,585	12,723	112,935	35,638
Business receipts, total 1	6,486,611	9,970,549	22,498,008	4,149,783	3,667,808	4,853,631	3.592.074	2.927.983
Income from sales and operations 1	6,391,874	9,839,297	22,348,031	4,017,676	3,643,405	4,760,676	3,493,933	2,877,192
Other business income	94,737	131,253	149,977	132,107	24,403	92,955	98,141	50,791
Business deductions, total 1,2	6.187.146	8,961,137	21,140,918	3,981,143	3,377,899	4,712,426	3.393.598	2,810,555
Cost of sales and operations	3,830,753	5,700,770	9,808,021	1,918,075	2,737,633	3,803,664	2,004,385	2,124,104
Inventory, beginning of year	1,478,932	1,256,373	394,412	113,551	321,201	569,590	1,257,155	501,443
Cost of labor	69,706	377,492	347,092	*83,482	*17,747	*20,985	24.463	301,443
—-Purchases	3,588,520 -	4,783,409	8:756.094	· ··· 1:785:770 —	2,653,455	3.845.583	1,766,561	2,076,604
Materials and supplies	127,343	358,840	283,085	36,248	50,952	*6,485	34,771	*56,470
Other costs	110.026	285.144	391,042	43,986	*463	8.068	346.116	95,886
Inventory, end of year	1,543,774	1,360,488	363,704	144,961	306,185	647,047	1,424,679	606,303
Advertising expenses	128.214	244,448	425,464	65.099	30,689	15,116	61,916	34,442
Bad debts from sales or services	7,353	21,356	3,530	18,190	1,261	18,845	472	2,259
Car and truck expenses	84,167	255.204	157,613	39,813	13,102	16,924	153.367	-,
Commissions	31,617	65.483	42,702	*3,580	*18,118	371	23,691	28,513
_Depletion	56			3,360	10,110	3/1		26,239
Depreciation	94,698	249.004	683.844	152,438	22.888	71.562		
Employee benefit programs	10,278	14,345	21,999	*1,487	,	.,	81,415	33,767
Insurance	56,909	155,553	398.613		8,633	*842	1,862	*1,055
Legal and professional services	39,661	47,680	,	83,368	24,458	32,772	30,684	29,832
Meals and entertainment deducted	10.913	26.887	156,263	42,578	10,994	14,242	12,532	6,738
Mortgage interest	32,852		19,056	4,524	377	774	13,223	3,965
Other interest paid on business indebtedness	32,652 27,213	71,119	146,497	52,538	*2,801	29,667	14,701	11,698
Office expenses		77,790	151,641	38,155	8,165	22,331	16,688	16,353
Pension and profit-sharing plans	44,130 *2.601	53,431	52,797	10,115	10,189	10,226	29,838	13,555
Rent on machinery and equipment	12,630		3,341	*2	*5,217	*189	44	*2,771
		27,927	95,928	24,873	8,184	8,775	53,213	21,917
Rent on other business property	615,581 47,589	386,517 69,505	1,437,377	163,315	52,039	195,252	274,633	59,910
			372,792	92,709	15,297	24,556	36,905	10,719
Supplies Net salaries and wages	79,823	108,871	332,578	64,762	8,779	50,655	50,540	18,564
•	446,792	545,681	3,779,214	472,719	242,800	. 101,421	130,138	144,687
Taxes paid	128,414	186,996	1,016,096	267,998	35,036	89,143	53,922	88,381
Travel	51,219	55,105	19,074	6,168	2,590	*3,079	40,890	13,103
Utilities Home office business deductions	159,575	230,610	1,109,876	258,784	35,342	95,088	95,833	40,644
	11,578	22,812	1,171	*34	*225	804	2,174	*1,941
Other business deductions	229,428	343,026	903,186	199,820	83,082	106,127	210,009	74,200
Net income less deficit 1,2	298,344	1,012,714	1,363,303	168,640	290,129	141,206	198,822	117,428
Net income 1,2	609,038	1,292,219	1,861,979	323,250	291,783	177,553	386,153	188,526
Footnotes at end of table.	310,694	279,505	498,676	154,610	*1,653	36,348	187,332	71,098

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

			V	Vholesale and reta	il tradeContinue	ed		
				Retail trade	Continued	-		
Net income status, item	Apparel and	Furniture		-			Used	Sporting
	accessory	and home	Eating places	Drinking places	Drug stores	Liquor stores	merchandise	goods and
	stores	furnishings				4	and antique	bicycle shop
	310103	stores					stores	
	(10)		(50)	(E4)	(52)	(53)	(54)	(55)
ALLOWED AND LANGE IN COME	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(33)
BUSINESSES WITH NET INCOME								14,321
Number of returns 1	65,870	61,737	97,667	25,446	5,288	8,237	59,124	
Business receipts, total 1	4,958,695	8,675,161	18,387,899	2,860,022	3,480,769 3,456,385	3,606,442 3,518,294	2,782,215 2,721,301	2,371,013 2,324,753
Income from sales and operations 1	4,864,752	8,545,009	18,259,365	2,741,843		3,518,294 88,148	60.914	46,260
Other business income	93,944	130,152	128,534	118,179	24,383	· ·	2,396,062	2,182,487
Business deductions, total 1,2	4,349,657	7,382,942	16,525,919	2,536,773	3,189,206	3,428,889 2,820,361	1,491,810	1,690,442
Cost of sales and operations	2,745,744	4,876,360	7,891,174	1,226,013	2,587,129 293,858	2,820,361 367.771	639,878	383,897
Inventory, beginning of year	929,613	933,263	316,553	80,731 *55,533	293,858 *17,747	*20,985	17.039	*3
Cost of labor	67,978	329,987	245,974		2,507,179	2.810.523	1,291,335	1,617,596
Purchases	2,539,851	4,069,849	7,083,007	1,132,335	48,562	2,810,523 *6,485	24,177	*55,821
Materials and supplies	100,797	299,416	240,260	*16,415 *43,925	*190	144	243,453	*95,72
Other costs	78,034	280,359	295,212	102,925	280,407	385,547	724,071	462,59
Inventory, end of year	970,529	1,036,514	289,832	32,732	28,691	12,924	41,758	28,520
Advertising expenses	88,759	201,455	333,485	*16,445	1,232	18,641	*46	49
Bad debts from sales or services	2,389	13,344	3,026	21,524	12,726	9,433	81,947	19,96
Car and truck expenses	53,565	172,140	117,598	*3,580	*18,118	*265	14,086	25,37
Commissions	16,158	56,248	20,424	3,560	10,110	200	*(3)	*2
Depletion	*56	*13	*2,237	82,435	21,334	49,303	53,554	23,656
Depreciation	58,383	158,319	502,648 18,761	*1,487	8,633	*842	*1,836	*1,020
Employee benefit programs	9,011	10,206	302,432	59,970	23,849	25,942	20,694	19,42
Insurance	40,592	130,758	113,875	29,737	9,891	10,105	7,915	4,06
Legal and professional services	27,410	37,728 24.312	17,364	3,569	3,831	*567	9,238	2,28
Meals and entertainment deducted	4,188		111,239	19,473	*2,801	24,113	4.886	6,60
Mortgage interest	20,573	66,449 52,861	114,925	18,201	7,759	19,685	10,405	15,430
Other interest paid on business indebtedness	14,750	44,248	37,961	3,964	9.754	6,968	21,974	10,109
Office expenses	21,872 *2,597	*665	3,341	3,304	*5,217	*189	*44	*2,77
Pension and profit-sharing plans	•	25,763	70.314	17,743	7,661	5,415	48,576	*6,533
Rent on machinery and equipment	10,454	289.417	1,087,743	114,227	45,326	117,550	166,724	33,880
Rent on other business property	421,432	51,142	269,293	61,526	14,124	18,142	24,298	6,49
Repairs	39,169 56,337	87,142 87,114	229,642	40,801	8,676	9,902	33,549	10,711
Supplies	321,962	433.859	2,965,026	328,541	225,904	77,653	119,859	120,653
Net salaries and wages	92.629	143,705	769,859	176,140	33,003	62,210	38,401	54,652
Taxes paid Travel		46,093	13,816	*3,737	2,428	*3,076	24,438	10,05
Utilities	109,311	168,908	814,920	152,058	32,916	66,736	69,585	26,018
Home office business deductions	*8,260	20,915	1,171	·,	*225	*804	*385	*10
Other business deductions	158,525	270,580	713,642	122,867	81,432	68,062	109,541	62,10
	609,038	1,292,219	1,861,979	323,250	291,783	177,553	386,153	188,520
Net Income 1,2	009,030	1,474,417	1,001,079	020,200	,	,		l "
Number of returns	*5,418	*334		*3.313			*3,686	*1,07
	*18,094	*1,015		*5,184			*2,414	*2,01
Business receipts	*3,100	*338		5,.54			*514	1,172
Total deductions Net income	"3,100 *14,994	*677	l	*5,184	-		*1,901	*84

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

	Wholesal	e and retail trade	-Continued		Finance	, insurance, and re	eal estate	
	Re	etail tradeContinu	æd			Fin	ance	
Net income status, item	Sales by door-to-door, telephone, etc.	Gift, novelty, and souvenir shops	All other retail stores	Total	Total	Credit agencies and mortgage bankers	Security and commodity brokers and services	Other financial services
	(50)	(5.7)	(50)	(50)	(00)			(00)
BUSINESSES WITH AND WITHOUT NET INCOME	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of returns 1	1,031,129	66,724	508,449	1,344,676	121,168	14,715	55,477	50,977
Business receipts, total 1	16,492,147	2,982,468	31,559,916	54,130,754	9,619,717	727,738	5,054,440	3,837,540
Income from sales and operations 1	16,127,951	2,972,419	31,217,608	52,231,239	9,381,496	718,355	4,952,404	3,710,737
Other business income	. 364,197	10,049	342,309	1,899,515	238,221	*9,382	102,036	126,803
Business deductions, total 1,2	. 14,184,283	3,026,481	30,158,513	34,172,902	7,961,917	536,318	4,168,887	3,256,711
Cost of sales and operations	7,993,164	1,855,841	20,094,720	8,194,621	4,191,015	*164,877	2,452,382	1,573,755
Inventory, beginning of year	1,109,166	806,013	4,742,137	1,523,933	226,844		37,999	188,846
Cost of labor		73,493	628,708	222,642	15,070		*12,572	*2,498
- Purchases.	- 6,790,523	1;733,453	18,548,233	4;727;451:	- 2,992;186-	151;956	1,922,913	917,318
Materials and supplies	. 553,831	51,339	552,281	265,632	*128,639	*87	*29,174	*99,378
Other costs	523,326	23,788	699,020	2,965,905	964,188	*18,706	519,056	426,426
Inventory, end of year	1,214,383	832,245	5,075,658	1,510,943	135,913	*5,871	69,332	60,710
Advertising expenses	221,913	53,809	553,068	1,299,371	96,082	12,904	23,512	59,667
Bad debts from sales or services	39,921	493	35,380	192,797	94,171	18,974	*7,690	67,508
Car and truck expenses	1,519,870	56,484	661,087	3,676,588	225,963	26,238	90,221	109,505
Commissions	. 403,033	22,429	320,080	2,778,306	7 519,488	59,274	184,475	275,740
- Depletion		- 	— — -*765 —	4,351	1,393-	·*1	1,355	
Depreciation	276,497	80,064	738,958	1,339,691	143,620	14,983	70,099	58,538
Employee benefit programs	10,756	1,685	46,610	106,028	15,408	*518	13,329	1,561
Insurance	110,819	40,002	309,694	562,244	47,505	4,009	21,303	22,193
Legal and professional services	72,005	9,665	158,422	662,129	128,480	12,056	57,142	59,282
Meals and entertainment deducted	138,738	4,216	53,149	604,151	74,918	4,988	51,059	18,871
Mortgage interest	29,711	12,119	113,131	419,073	28,359	*1,489	12,533	14,337
Other interest paid on business indebtedness	94,896	31,450	166,309	695,660	335,299	8,488	88,137	238,674
Office expenses	219,426	25,341	247,815	1,192,736	108,653	11,978	51,007	45,668
Pension and profit-sharing plans		•3	7,327	32,006	5,001		2,596	*2,405
Rent on machinery and equipment		13,861	145,302	427,783	70,016	*5,701	48,877	15,437
Rent on other business property		266,236	1,309,404	1,244,920	219,910	21,882	102,185	95,843
Repairs		18,938	227,540	335,385	40,313	2,614	18,423	19,276
Supplies		30,745	355,318	597,080	70,504	4,846	36,044	29,613
Net salaries and wages		186,062	1,774,821	2,390,430	291,039	42,393	169,172	79,473
Taxes paid		77,691	605,044	591,454	67,595	4,287	34,244	29,063
Travel		29,631	199,363	627,194	91,289	2,921	50,920	37,448
Utilities		65,254	749,275	1,374,703	152,308	19,438	50,788	82,082
Home office business deductions		*13,688	39,488	207,519	25,274	*6,727	5,476	13,070
Other business deductions		130,769	1,233,741	4,565,714	911,068	83,755	522,905	304,408
Net income less deficit 1,2	2,317,337	-44,013	1,400,730	19,971,684	1,642,845	191,373	880,903	570,570
Net income 1,2	3,510,100	165,535	2,588,341	22,488,915	2,336,374	229,169	1,217,425	889,780
Deficit 2	1,192,762	209,548	1,187,611	2,517,231	693,529	37,796	336,523	319,211
Footnotes at end of table.						-	•	

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

	Wholesale	and retail trade	Continued	L	Finance	, insurance, and re		
	Re	tail tradeContinu	ed			Fina	ince	
Net income status, item	Sales by	Gift.		Total		Credit	Security and	Other
rior moonio otaliaj nem	door-to-door.	novelty, and	All other	1	Total	agencies and	commodity	financial
	telephone, etc.	souvenir shops	retail stores		1	mortgage	brokers and	services
	telephone, etc.	Souverin Shops	161211 310163	i		bankers	services	00.7.000
			(55)	(50)	(00)			(00)
BUSINESSES WITH NET INCOME	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
lumber of returns 1	538,098	37,089	256,858	992,666	93,082	12,882	39,505	40.694
Jusiness receipts, total 1	13,907,516	1,924,849	25,911,110	48,327,679	7,372,532	666,550	3,485,960	3,220,022
Income from sales and operations 1	13,629,654	1,915,319	25,599,259	46,563,922	7,164,476	659,706	3,392,374	3,112,39
Other business income	277,862	9,530	311,851	1,763,756	208,056	*6,844	93,586	107,627
usiness deductions, total 1,2	1	1,759,314	23,322,185	25,838,956	5,036,154	437,381	2,268,533	2,330,23
Cost of sales and operations	6,250,707	1,054,718	16,121,288	5,339,926	2,515,645	*158,379	1,093,672	1,263,593
Inventory, beginning of year		392,362	3,184,715	878,838	187,491		*29,606	*157,88
Cost of labor		*7,851	551,625	181,251	15,070		*12,572	*2,49
Purchases		1,037,883	14,876,859	3,025,068	1,817,403	*151,951	959,226	706,22
Materials and supplies	1 ' '	24,571	367,442	230,879	*128,639	*87	*29,174	*99,37
Other costs		6,594	571,156	1,808,198	431,278	*12,212	99,231	319,83
Inventory, end of year		414,543	3,430,509	784,309	64,236	*5,871	*36,137	*22,22
Advertising expenses		37,166	398,025	1,113,566	75,730	12,003	22,438	41,28
Bad debts from sales or services	36,328	*281	26,044	64,478	40,560	*4,878	*7,631	28,05
Car and truck expenses	961,726	28,535	394,125	2,970,397	187,728	23,654	71,478	92,59
Commissions		14,514	224,127	2,291,361	393,031	*55,460	126,735	210,83
Depletion			*494	2,649	688]	*687	•
Depreciation		34,227	467,880	1,040,246	112,206	13,660	48,298	50,24
Employee benefit programs	7,362	*1,292	44,921	86,481	14,115	*481	12,216	1,41
Insurance	96,009	24,472	239,758	467,340	36,422	2,875	15,939	17,60
Legal and professional services		5,476	120,217	446,301	83,048	6,058	35,343	41,64
Meals and entertainment deducted		2,597	38,086	516,125	63,320	4,509	41,871	16,93
Mortgage interest		9,306	89,204	239,985	12,297	11,111	7,064	4,12
Other interest paid on business indebtedness	52,097	24,328	104,424	336,650	80,768	*4,689	39,894	36,18
Office expenses	130,485	16,903	160,514	969,703	83,518	7,515	41,746	34,25
Pension and profit-sharing plans		*3	7,313	29,749	3,897		*1,630	*2,26
Rent on machinery and equipment	62,835	12,931	94,448	319,823	33,487	*5,653	15,033	12,80
Rent on other business property	164,072	173,809	939,223	977,519	131,941	15,252	47,184	69,50
Repairs		11,601	177,325	241,786	26,606	1,944	8,639	16,02
Supplies		18,598	211,763	493,699	57,159	3,353	33,066	20,74
Net salaries and wages		121,810	1,402,534	2,142,194	242,881	*39,123	143,219	60,54
Taxes paid	1	52,262	448,930	463,538	53,567	3,447	27,013	23,10
Travel		11,422	148,954	490,555	72,689	2,569	37,443	32,67
Utilities		39,203	544,686	1,120,662	115,482	18,484	42,350	54,64
Home office business deductions		*2,968	24,535	179,589	23,264	*6,727	5,404	11,13
Other business deductions	591,311	60,891	880,661	3,443,716	568,902	44,583	339,569	184,75
et income 1,2	3,510,100	165,535	2,588,341	22,488,915	2,336,374	229,169	1,217,425	889,78
eturns with Schedule C-EZ:								
Number of returns	80,256		34,568	95,059	8,489	*1,793	*2,978	3,71
Business receipts	243,896		64,865	289,646	39,517	*13,441	*7,713	18,36
Total deductions	34,873		12,703	50,967	7,245	*976	*3,012	3,258
Net income	209,023		52,162	238,679	32,272	*12,465	*4,701	15,100

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples-money amounts are in thousands of dollars]

	• • • .		Finance, insi	urance and real esta	teContinued		-
· [Insur	ance	1		Real estate		
Net income status, item					Real estate		
	Insurance agents	Insurance	Total	Operators	agents and	Subdividers and	All other
,	and brokers	services		and lessors	brokers	developers	real estate
			!	ĺ		,	
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
BUSINESSES WITH AND	(04)	(00)	(00)	(07)	100/	(00)	(/0)
WITHOUT NET INCOME						İ	. "
Number of returns 1	361,237	66.942	795,329	20,970	701,762	17,487	50444
Business receipts, total 1	17,146,409	2,003,652	795,329 25,360,976	987,360	20,397,346	2,270,102	55,111 1,706,168
Income from sales and operations 1	16,228,457	1,924,052	24,697,234	946,468	19.895.088	2,188,828	1,666,850
Other business income	917,951	79,600	663,742	40,892	502,258	81,274	39,317
Business deductions, total 1,2	9,393,216	1,120,981	15,696,788	920,726	11,385,791	2,225,900	1,164,371
Cost of sales and operations	706,291	162,177	3,135,138	67.379	1,349,572	1,634,348	83,839
Inventory, beginning of year	11,011	*2,220 `	1,283,858	61,279	257,526	933,776	31,277
Cost of labor	13.977	*23,594	170.001	*4.405	116,796	*36,241	*12,558
Purchases	291;100		1,437,394	39,848~-	620,557	746,573	30,415
Materials and supplies	20,548	*4,494	111,951	*1,206	49,284	60,214	*1,248
Other costs	394,570	*127,578	1,479,570	19,789	590,250	830,399	39,131
Inventory, end of year	24,916	*2,478	1,347,636	59,149	284,840	972,856	30,791
Advertising expenses	330.297	9.298	863,694	14,543	817,918	9,648	21,585
Bad debts from sales or services	16,366	*13	82,247	6,164	33,194	28,572	14,317
Car and truck expenses	1,102,263	194,494	2,153,868	38,324	1,954,029	18,640	142,875
Commissions	792,431	56,648	1,409,739	22,719	1.317.225	21,508	48,286
Depletion		•(s)	1,292	145	216-		692
Depreciation	335,186	53,399	807,486	129,235	555,109	38,043	85,098
Employee benefit programs	73,697	3,294	13,628	1,306	8,020	1,521	2,781
Insurance	217,710	24,836	272,194	27,790	186,201	13,847	44,355
Legal and professional services	162,934	18,748	351,967	21,859	229,192	54,992	45,924
Meals and entertainment deducted	239,704	25,067	264,462	4,078	245,652	2,272	12,461
Mortgage interest	68,340	*1,607	320,767	100,960	98,102	71,050	50,655
Other interest paid on business indebtedness	133,692	6,542	220,127	34,962	99,476	43,813	41,876
Office expenses	399,292	43,772	641,020	13,964	570,353	, 9,403	47,300
Pension and profit-sharing plans	15,817	*2,134	9,053	*233	8,140	*57	*625
Rent on machinery and equipment	185,791	29,492	142,484	5,539	119,729	7,421	9,794
Rent on other business property	528,051	20,755	476,204	34,474	395,289	4,543	41,897
Repairs	66,967	6,212	221,893	53,202	129,622	18,669	20,400
Supplies	181,664	32,796	312,116	20,296	249,761	12,102	29,956
Net salaries and wages	1,507,181	110,713	481,496	58,793	252,662	54,272	115,769
Taxes paid	195,218	15,182	313,459	60,888	174,602	42,009	35,960
Travel	233,779	71,004	231,121	12,281	194,406	2,903	21,531
Utilities	516,901	61,468	644,025	53,084	494,314	14,577	82,051
Home office business deductions	73,128	. 12,879	96,238	*1,596	70,113	4,492	20,037
Other business deductions	1,290,083	153,427	2,211,136	136,911	1,814,548	116,852	142,824
Net income less deficit 1,2	7,756,164	882,671	9,690,003	66,649	9,036,847	44,672	541,834
Net income 1,2	8,254,519	989,167	10,908,855	227,975	9,699,802	330,704	650,375
Deficit 2	498,354	106,495	1,218,852	161,325	662,954 i	286,033	108,540

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

			Finance, insu	rance and real estat	eContinued		
	Insur	ance			Real estate		
Net income status, item	Insurance agents and brokers	Insurance services	Total	Operators and lessors	Real estate agents and brokers	Subdividers and developers	All other real estate
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
BUSINESSES WITH NET INCOME	(64)	(03)	(00)		(00)	(33/	
lumber of returns 1	277,415	53,972	568,197	11,773	505,451	6,911	44,062
usiness receipts, total 1	16,073,097	1,890,682	22,991,367	670,278	19,165,036	1,618,769	1,537,284
Income from sales and operations 1	. 15,182,846	1,812,558	22,404,042	641,313	18,689,574	1,566,961	1,506,19
Other business income	890,251	78,125	587,325	28,965	475,461	51,808	31,09
usiness deductions, total 1,2	7,818,589	901,516	12,082,698	442,303	9,465,234	1,288,288	886,87
Cost of sales and operations	495,070	*153,706	2,175,506	40,062	1,041,134	1,056,212	38,09
Inventory, beginning of year	*10,080	*2,220	679,047	31,170	131,109	489,511	*27,25
Cost of labor	*13,562	*23,594	129,025	*2,549	113,265	*652	*12,55
Purchases	271,707	*6,768	929,191	14,678	350,057	550,520	13,93
Materials and supplies		*4,494	86,920	*954	38,567	46,254	*1,14
Other costs	198,082	*119,108	1,059,731	18,693	558,085	473,624	9,32
Inventory, end of year	*9,188	*2,477	708,408	27,983	149,950	504,349	*26,12
Advertising expenses	281,738	8.403	747,694	9,323	717,591	2,574	18,20
Bad debts from sales or services	15,299	*13	8,605	*157	7,674	*229	*54
	875,495	156,459	1,750,715	18,811	1,604,372	7.036	120,49
Car and truck expenses	621,750	56,646	1,219,933	19,461	1,139,053	16,657	44,76
Commissions		*(3)	409	*42	117	*205	*4
De, letion	1,552	41,594	608,710	62,192	453,565	17,149	75,80
Depreciation	277,736		7,518	515	5,137	*30	1,83
Employee benefit programs	61,693	*3,154	216,728	18,393	153,817	6,533	37,98
Insurance	191,183	23,007		8,456	172,448	15,317	27,09
Legal and professional services	123,705	16,234	223,313		222,009	1,728	9,13
Meals and entertainment deducted	202,300	15,582	234,923	2,054		20.391	41,34
Mortgage interest	66,138	*1,303	160,246	34,203	64,311	19,437	19,20
Other interest paid on business indebtedness	113,287	5,426	137,170	19,291	79,241		36.06
Office expenses	300,177	40,875	545,133	6,576	498,800	3,688	30,00
Pension and profit-sharing plans	15,074	*2,134	8,643	*126	8,009	*50	
Rent on machinery and equipment	153,408	12,410	120,517	5,058	101,037	5,200	9,22
Rent on other business property	460,521	17,225	367,832	14,160	315,754	2,028	35,88
Repairs	61,380	5,976	147,825	27,279	96,094	7,995	16,45
Supplies		25,478	258,720	6,400	215,464	9,174	27,68
Net salaries and wages		84,010	382,791	24,606	234,607	29,126	94,45
Taxes paid		13,645	212,262	35,756	128,376	19,438	28,69
Travel		46,360	172,445	2,790	154,321	1,248	14,08
Utilities	l	51,701	516,811	33,818	403,449	7,779	71,76
Home office business deductions		12,372	79,734	*709	60,862	*315	17,84
Other business deductions		102,778	1,758,588	52,067	1,569,653	38,642	98,22
et income 1,2		989,167	10,908,855	227,975	9,699,802	330,704	650,37
et income ',	0,20,,0,0		,,	, i			
Number of returns	45.128	*4.855	36,587	*11	31,640	*152	4,78
	,	*17,933	122,860	•5	99.662	*364	22,82
Business receipts	1 ' '				18,346	*106	1,48
Total deductions	18,768	*5,021	19,933	-5	81,316	*258	21.34
Net income	90,567	*12,912	102,927	l ⁻⁵	01,310		-1,04

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

	1	I Hetele				Personal services						
	1	Hotels	and other lodging	places	<u> </u>	Persona	l services					
Net income status, item	Total	Total	Hotels, motels, and tourist courts	Other lodging places	Total	Coin-operated laundry and dry cleaning	Other cleaning, including laundry, dry	Photographic portrait				
			lourist courts	piaces		dry cleaning	cleaning, etc.	studios				
<u> </u>	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)				
BUSINESSES WITH AND WITHOUT NET INCOME												
lumber of returns 1	. 7,803,277	54,207	34,173	20,034	1,115,578	14,756	55,154	53,567				
Business receipts, total 1		5,295,464	4,617,932	677,532	27,536,995	963,059	3,464,793	1,870,971				
Income from sales and operations 1		5,159,091	4,518,011	641,079	27,061,445	951,188	3,452,970	1,869,545				
Other business income	4,657,811	136,373	99,920	*36,453	475,550	11,871	11,823	*1,426				
Business deductions, total 1,2		5.130.496	4,536,800	593,696	19.488.653	828,040	2,891,795	1,555,252				
Cost of sales and operations	1 ' '	616,907	571,861	45,046	4,856,322	121,172	544,084	517,005				
Inventory, beginning of year		65,976	53,089	12,886	472,255	16,389	9,387	25,160				
Cost of labor		90,365	90,257	*109	881,013	*22,366	121,274	*66,816				
Purchases		424;649	376,656	47,993	·2,719,750· -	37,324	218,426	265,882				
Materials and supplies	1 ' ' 1	41,883	38,396	*3,487	860,412	32,574	122,179	107,088				
Other costs	•	63,578	60,432	*3,147	375,681	23,679	85,854	70,263				
Inventory, end of year		69.545	46,969	*22,576	452,789	11,160	13,036	18,204				
Advertising expenses	1	163,005	147,120	15,885	441,144	4,950	76,069	53,360				
Bad debts from sales or services		10,019	10,019		30,375	*159	2,389	*928				
Car and truck expenses		80,865	50,775	30,091	1.060,709	12,158	144,905	107,518				
Commissions	2,390,804	47,564	45,630	1,934	318,789	*5,771	*908	21,767				
Depletion	34,586	*1,211		· •(a)	281							
Depreciation		586,729	520,857	65,872	1,096,452	99,774	180,542	122,915				
Employee benefit programs		19,383	18,908	*475	34,116	1,090	3,324	*1,391				
Insurance		145,634	130,343	15,291	380,146	24,752	99,436	21,027				
Legal and professional services	3,412,182	69,308	63,826	5,482	231,902	5,851	27,628	8,375				
Meals and entertainment deducted		5,323	5,076	247	116,420	*78	1,205	15,632				
Mortgage interest	1,639,862	417,760	366,603	51,157	138,111	10,782	27,825	*5,547				
Other interest paid on business indebtedness	1,618,794	134,518	130,661	3,857	134,466	11,246	32,007	*6.986				
Office expenses	4,470,465	40,780	33,544	7,237	286,590	3,986	22,645	41,801				
Pension and profit-sharing plans		*2,483	*2,471	*12	8,461	*18	429	*460				
Rent on machinery and equipment		24.728	24,672	*56	330,440	14,502	80,431	22.220				
Rent on other business property	10,549,753	169,269	153,019	16,251	2,112,382	101,542	219,386	118,897				
Repairs		283,088	251,118	31,970	346,784	26,875	73,579	15,447				
Supplies	_,	207,113	182,356	24,757	1,225,763	28,342	151,538	96,574				
Net salaries and wages		651,087	577,931	73,156	2,142,503	101,288	558,278	59,959				
Táxes paid		323,823	295,889	27,934	517,197	40,003	104,765	32.841				
Travel		28,293	11.762	16,532	349,680	1,016	11,317					
Utilities	7,109,570	533,153	478,457	54,695	1,120,971	155,411	205,426	38,961 53,719				
Home office business deductions		4,721	*1,330	*3,392	238,737	*561	4,348	35,007				
Other business deductions	, ,	557.716	459.724	97,992	1,913,872	56,638	317,989	•				
et income less deficit 1,2	95,716,323	172.092	88.248	83,844	8.045.439			155,488				
Net income 1,2	103,350,605	577,106	443,579	133,527	8,901,839	135,063 149,208	572,998 642,972	315,719				
Deficit 2	7,634,282	405,013	355,330	49,683	856,400	149,208	69,974	435,903 120,184				

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

					rices			
		Hotels	and other lodging	places		Persona	services	
Net income status, item	Total		Hotels,	Other		Coin-operated	Other cleaning,	Photographic
		Total	motels, and	lodging	Total	laundry and	including	portrait
			tourist courts	places		dry cleaning	laundry, dry	studios
				,			cleaning, etc.	
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)
BUSINESSES WITH NET INCOME		(12)	(, 0)			<u> </u>		
lumber of returns 1	6,194,555	27,927	17,452	10,476	879,438	12,160	46,093	33,790
Business receipts, total 1	249,166,693	3,709,845	3,285,658	424,187	24,652,641	831,773	3,067,330	1,469,842
Income from sales and operations 1	244,980,059	3,609,139	3,219,321	389,817	24,236,460	820,898	3,055,564	1,469,789 *53
Other business income	4,186,634	100,706	66,336	*34,370	416,181	10,875	*11,766	
Business deductions, total 1,2	145,826,904	3,133,585	2,842,917	290,668	15,750,854	682,620	2,424,358 420,971	1,033,939 381,177
Cost of sales and operations	35,254,265	404,806	382,554	*22,252	4,011,976	105,646	8,487	*10,654
Inventory, beginning of year	2,094,478	26,728	26,728		308,015	*14,170		*61,718
Cost of labor	4,189,852	76,471	76,471		794,573	*22,366	92,710	*170.035
Purchases	20,300,016	297,424	265,078	*32,346	2,190,718	*35,182	157,874	,
Materials and supplies	5,505,461	12,435	12,434	*1	710,769	*20,759	106,054	72,68
Other costs	5,535,721	38,456	38,130	*326	314,203	*23,304	67,763	*69,95
Inventory, end of year	2,371,262	46,707	36,286	*10,421	306,301	*10,135	*11,917	*3,86
Advertising expenses	2,413,954	76,032	67,647	8,385	323,081	4,473	56,346	39,30
Bad debts from sales or services	204,205	4,061	4,061		17,672	*159	1,967	*58
Car and truck expenses	8,073,889	53,288	31,890	21,397	812,646	10,482	124,639	66,24
Commissions	2,067,697	41,647	40,132	*1,514	280,178	*3,189	*908	16,99
Depletion	28,722	*42	*42	*(3)	*212		*19	,
Depreciation		314,882	289,633	25,249	809,097	74,938	136,733	92,86
Employee benefit programs	587,837	16,112	16,112		31,063	*1,081	3,324	*14
Insurance	4,203,845	92,442	83,415	9,027	318,778	22,780	86,497	13,41
Legal and professional services	2,827,367	37,758	34,826	2,932	192,943	4,910	18,796	5,07
Meals and entertainment deducted	1,053,871	3,119	2,882	*237	91,389	*6	1,184	6,45
Mortgage interest	1,127,815	229,222	208,148	21,074	107,105	9,431	12,363	5,30
Other interest paid on business indebtedness	1,272,064	91,537	90,013	*1,524	108,475	5,839	24,108	*5,13
Office expenses	3,795,199	23,568	22,169	1,400	204,773	3,632	18,525	24,03
Pension and profit-sharing plans		*2,231	*2,231		7,606	*10	*429	*46
Rent on machinery and equipment		19,354	19,334	*19	271,782	*13,689	67,423	*6,60
Rent on other business property		134,501	130,915	*3,586	1,678,899	68,172	205,719	54,78
Repairs		155,352	143,267	12,085	285,761	21,592	62,490	10,87
Supplies		147,835	132,622	15,213	1,039,590	25,857	142,918	62,87
Net salaries and wages	20,902,893	421,140	364,051	57,089	1,812,149	96,954	492,105	31,91
Taxes paid	1	199,213	185,001	14,212	422,897	37,136	78,856	20,06
Travel		6,916	6,312	*604	270,692	*626	11,186	23,99
Utilities		347,702	328,809	18,894	905,617	124,689	170,524	36,42
Home office business deductions	1	*4,099	*708	*3,392	208,375	*561	*4,348	*28,89
Other business deductions		300,713	254,504	46,208	1,482,065	46,769	280,653	98,89
Net Income 1,2	103,350,605	577,106	443,579	133,527	8,901,839	149,208	642,972	435,90
Returns with Schedule C-EZ:]			i .		1	1	l
Number of returns	1,237,679	*3,684	*1,272	*2,412	124,500	•7	*5,860	*1,13
Business receipts		*29,673	1,701	*27,972	336,623	*6	*7,151	*3,05
Total deductions		*6,015	1,640	*4,375	56,039	·6	*1,325	*1,42
		*23,658	*61	*23,597	280,584	-	*5,826	*1,62
Net Income	3,323,024	20,030	<u> </u>			<u> </u>		

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

		···		Services-Continue	d		
	Pers	sonal servicesCont	inued		Busines	s services	
•		,					
Net income status, item	ŀ		All other	ŀ	Advertising,	Janitorial and	All other
	Beauty shops	Barber shops	personal	Total	except	related services	business
			services		direct mail	to buildings	services
		l ,		,			1
	(79)	(80)	(81)	(82)	(83)	(84)	(85)
BUSINESSES WITH AND						1	1,35
WITHOUT NET INCOME	'	٠.					[, .
Number of returns 1	390,965	59,529	541,608	1,810,694	64,431	458,799	1,287,465
Business receipts, total 1	9,136,522	1,467,524	10,634,124	43,283,000	2,779,841	6,149,025	34,354,135
Income from sales and operations 1	9,004,999	1,445,260	10,337,483	42,868,087	2,776,320	6,126,928	33,964,838
Other business income	131,524	*22,265	296,641	414,914	3,521	22,097	389,296
Business deductions, total 1,2	6,184,976	815,813	7,212,777	30,558,806	2,172,433	4,032,140	24.354.233
Cost of sales and operations	1,258,257	45,446	2,370,358	10,680,841	970,283	769,469	8,941,090
Inventory, beginning of year	107,911	*2,896	310,512	620,476	*2,677	*46,360	571,439
Cost of labor	371,616	·	298,943	1,323,836	*5,634	246,585	1,071,617
Purchases	495,430	32,867	1,669,821	6,040,758	474,408	277,490	5,288,860
Materials and supplies	355,111	*12,673	230,786	1,470,388	61,783	168,067	1,240,538
Other costs	36,898	*2	158,985	1,919,688	428,641	96,175	1,394,872
Inventory, end of year	108,708	*2,992	298,689	694,306	*2,861	65,208	626,237
Advertising expenses	135,280	30,742	140,743	496,445	55,538	58,587	382,320
Bad debts from sales or services	9,129	*139	17,630	80,820	*3,723	*5,017	72,080
Car and truck expenses	173,369	26,190	596,568	2,596,504	151,020	718,535	1,726,949
Commissions	167,085	*1,372	121,887	761,981	90,638	74,900	596,443
Depletion	*173		*19	15,152	•9	*135	15,008
Depreciation	235,804	34,990	422,426	2,030,012	91,118	241,235	1,697,660
Employee benefit programs	10,415	*994	16,902	59,445	1,704	6,001	51,741
Insurance	100,325	13,576	121,032	580,764	15,616	132,247	432,900
Legal and professional services	48,213	7,591	134,245	340,897	20,996	36,652	283,249
Meals and entertainment deducted	15,011	2,955	81,540	192,193	25,008	10,317	156,868
Mortgage interest	58,479	*12,107	23,372	151,831	*15,386	*10,056	126,389
-Other-interest paid on business indebtedness	23,541 -	*2,460	58,226	275,169	11,501	19,249	244,418
Office expenses	67,982	7,239	142,937	629,684	37,405	54,744	537,535
Pension and profit-sharing plans	*1,738		5,816	17,836	*451	*170	. 17,214
Rent on machinery and equipment	92,122	*30,195	90,971	309,188	13,573	46,925	248,690
Rent on other business property	1,174,534	156,998	341,025	793,314	45,978	47,087	700,249
Repairs	115,461	14,294	101,128	483,080	13,556	62,902	406,621
Supplies	525,064	90,870	333,376	1,165,041	69,604	330,798	764,640
Net salaries and wages	921,346	141,229	360,403	2,665,748	87,000	662,943	1,915,805
Taxes paid	187,987	29,532	122,069	583,018	19,960	75,072	487,986
Travel	41,347	*1,401	255,638	461,427	41,125	15,584	404,718
Utilities	405,926	77,912	222,577	885,418	63,146	92,060	730,212
Home office business deductions	35,636	1,314	161,871	371,426	23,210	29,935	318,280
Other business deductions	363,901	81,842	938,015	3,808,758	304,480	480,694	3,023,584
Net income less deficit 1,2	2,951,544	651,711	3,418,404	12,704,473	607,408	2,116,884	9,980,181
Net income 1,2	3,084,798	679,505	3,909,454	14,209,220	720,490	2,297,933	11,190,797
Deficit 2	133,253	*27,793	491,050	1,504,747	113,083	181,048	1,210,616

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples-money amounts are in thousands of dollars]

				ServicesContinued	1		
	Pers	onal services-Cont	inued		Business	services	
Net income status, item	Beauty shops	Barber shops	All other personal services	Total	Advertising, except direct mail	Janitorial and related services to buildings	All other business services
		. <u>.</u>					
DISCUSSION WITH MET IMPORTS	(79)	(80)	(81)	(82)	(83)	(84)	(85)
BUSINESSES WITH NET INCOME			200 205	4 404 707	43,633	402,773	1,018,330
Number of returns 1	338,613	54,816	393,965 9,512,891	1,464,737 38.606,421	2,472,499	5,521,421	30,612,501
Business receipts, total 1	8,385,190	1,385,614		38,262,968	2,468,978	5,499,333	30,294,657
Income from sales and operations 1	8,283,670	1,363,607	9,242,931 269,960	343,453	3,521	22,088	317,844
Other business income	101,520	*22,007	5,603,437	24,410,822	1,752,009	3,223,488	19,435,325
Business deductions, total 1,2	5,300,389	706,110 32,547	1,951,941	8,561,034	849,302	476,881	7,234,850
Cost of sales and operations	1,119,694		202,891	421,504	*592	*16,240	404.672
Inventory, beginning of year	69,605	*2,207	263,373	940,308	*5,277	127,985	807,046
Cost of labor	354,407	30,658	1,370,295	4,626,475	431,379	125,899	4.069.197
Purchases	426,675	*1.960	1,370,293	1,368,596	55,151	149,393	1,164,051
Materials and supplies	309,781	*1,960	119,095	1,658,761	357,887	94,540	1,206,334
Other costs	34,081	_	1	454,610	*983	*37,177	416,450
Inventory, end of year	74,854	*2,281	203,247 100,836	401,211	51,133	46,078	304,000
Advertising expenses	108,652	13,466		59,500	*144	*1,443	57,913
Bad debts from sales or services	2,805	*139	12,017	2,179,438	124,671	650,034	1,404,733
Car and truck expenses	153,795	13,022	444,466	2,179,438 668,906	72,976	74,426	521.504
Commissions	162,025	*1,372	95,688		/2,9/6 •9	/4,420	14,372
Depletion	*173		*19	14,380		167,668	1,140,616
Depreciation	199,152	24,495	280,915	1,357,074	48,790 *1,341	5,099	44,124
Employee benefit programs	9,144	*994	16,375	50,564	•	107,089	329,181
Insurance	83,033	10,581	102,470	448,120	11,850	25,252	226.937
Legal and professional services	43,436	6,636	114,092	266,736	14,548	9,425	123,574
Meals and entertainment deducted	13,112	*1,416	69,220	153,268	20,268	*2.500	87,467
Mortgage interest	54,716	*12,107	13,185	93,762	*3,795	16,225	158,855
Other interest paid on business indebtedness	23,289	*2,460	47,648	181,445	6,364 25,419	37,724	422,983
Office expenses		5,594	94,315	486,125	25,419 *451	*170	16.412
Pension and profit-sharing plans	*892		5,815	17,033	6,698	32,903	165,813
Rent on machinery and equipment	81,051	*30,195	72,821	205,414	40,836	32,595	578.453
Rent on other business property	984,479	124,833	240,916	651,884		46,400	290,899
Repairs	92,660	12,147	85,999	348,851	11,552 53,860	291,898	592,736
Supplies	463,535	89,611	254,794	938,494	•	561,212	1,664,069
Net salaries and wages	751,168	141,229	298,775	2,283,960	58,679	60,586	400,788
Taxes paid	155,620	26,908	104,310	476,961	15,587 24,736	8,358	316.437
Travel	37,080	*322	197,486	349,531	· ·	68,821	576,582
Utilities	342,576	69,447	161,952	689,306	43,903	24,506	287,566
Home office business deductions	27,929	*1,314	145,332	325,780	13,708 250,980	425,365	2,405,248
Other business deductions	314,849	80,849	660,047	3,081,593	,	425,365 2,297,933	11,190,797
Net income 1,2	3,084,798	679,505	3,909,454	14,209,220	720,490	2,231,933	11,170,787
	21,160	*5,088	91,254	323.041	*5,391	97,792	219,858
Number of returns		-	249,933	965,318	*1,440	324,350	639,528
Business receipts		*11,210		122.814	*407	50,828	71,580
Total deductions	16,849	*4,427	32,004			273,522	567,948
Net income	48,417	*6,783	217,929	842,504	*1,034	213,322	307,840

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

				Services-Continue	d		
, ' '	Auto	motive repair and se	rvices	1		ment and recreation	services.
		T		1		iduding motion pictu	·
Net income status, item	ŀ		All other	Miscellaneous		Entertainers.	All other
	Total	Automotive	automotive	repair services		producers,	amusement
	l	repair shops	services	Topali services	Total	agents, and	and recreation
		repair strops	Services		TOTAL	related services	
							services
	(86)	(87.)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH AND				1			1
WITHOUT NET INCOME			`	į.			٠.
Number of returns 1	367,713	254,167	113,545	274,172	660,200	334,019	326,181
Business receipts, total 1	24,390,134	18,907,593	5,482,540	9,690,028	14,963,794	5,195,389	9,768,405
Income from sales and operations 1	24,177,031	18,717,960	5,459,072	9,625,700	14,660,560	5,081,782	9,578,777
Other business income	213,103	189,634	23,469	64,328	303,234	113,607	189,627
Business deductions, total 1,2		16,980,372	4,610,075	7,673,317	12,112,941	3,423,397	8,689,544
Cost of sales and operations	11,076,490	8,921,827	2,154,663	3,993,021	2,758,967	266,219	2,492,748
Inventory, beginning of year	760,985	643,755	117,230	290,685	438,792	50,711	388,081
Cost of labor	806,803_	587,286	219,517	225,870	259,839	12,816_	247,023
Purchases	8,023,424	6,548,976	1,474,448	2,943,799	2,014,869	190,166	1,824,702
Materials and supplies	1,663,756	1,450,473	213,283	693,877	147,695	13,762	133,933
Other costs		422,461	262,459	188,989	369,692	52,864	316,828
Inventory, end of year	863,397	731,123	132,274	350,199	471,919	54,099	417,820
Advertising expenses	295,987	222,336	73,651	129,542	255,507	. 79,961	175,546
Bad debts from sales or services	25,519	21,493	4,025	7,746	32,689	*2,463	30,226
Car and truck expenses	650,524	393,591	256,933	534,563	718,180	356,210	361,970
Commissions	56,414	23,452	32,962_	7,843,	295,384	172,130	123,253
Depletion	*74	*16	*58	·	233	*118	116.
Depreciation	1,107,038	742,187	364,851	375,429	1,217,261	382,284	834,977
Employee benefit programs	56,288	49,368	6,920	5,423	16,667	1,917	14,751
Insurance	550,532	392,593	157,939	157,373	206,947	37,714	169,232
Legal and professional services	136,545	112,835	- 23,710	51,723	222,346	122,017	100,329
Meals and entertainment deducted	30,175	20,079	10,096	21,049	117,673	58,009	59,664
Mortgage interest	130,382	95,054	35,328	54,983	97,321	8,729	88,592
Other interest paid on business indebtedness	157,167	102,222	54,945	53,244	102,818	25,270	77,548
Office expenses	180,641	145,119	35,523	70,466	187,526	79,864	107,662
Pension and profit-sharing plans	2,742	2,557	*185	*786	2,720	1,412	1,308
Rent on machinery and equipment	235,994	177,610	58,384	49,536	143,746	47,864	95,883
Rent on other business property	900,229	758,149	142,080	282,657	700,727	103,955	596,772
Repairs	381,859	229,776	152,083	91,664	241,708	59,098	182,610
Supplies	754,445	658,784	95,661	225,376	497,720	224,327	273,392
Net salaries and wages	2,209,073	1,908,360	300,713	511,346	696,025	127,445	568,580
Taxes paid	639,265	537,807	101,458	191,951	229,443	31,415	198,028
Travel	55,430	38,939	16,491	47,709	393,809	185,779	208,031
Utilities	687,252	513,713	173,539	299,099	423,977	110,584	313,393
Home office business deductions	10,165	*5,841	*4,324	39,720	105,668	62,232	43,437
Other business deductions	1,241,937	890,317	351,620	452,538	2,401,715	855,779	1,545,936
Net income less deficit 1,2	2,799,695	1,927,379	872,316	2,016,711	2,850,942	1,771,965	1,078,977
Net income 1,2	3,268,212	2,318,099 390,720	950,114 77,797	2,220,167 203,456	4,414,247	2,291,359	2,122,888
Deficit 2	468,518	390,720	11,191	203,436	1,563,305	519,394	1,043,911

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

				ServicesContinued			
	Autor	notive repair and ser	vices			nent and recreation s	
i				l	ine	cluding motion pictur	
Net income status, item			All other	Miscellaneous		Entertainers,	All other
	Total	Automotive	automotive	repair services		producers,	amusement
		repair shops	services	İ	Total	agents, and	and recreation
						related services	services
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH NET INCOME							•
Number of returns 1	271,725	185,184	86,541	203,766	431,488	220,162	211,327
Business receipts, total 1	20,833,230	15,875,207	4,958,023	8,956,044	11,927,114	4,633,517	7,293,597
Income from sales and operations 1	20,642,276	15,698,757	4,943,519	8,899,094	11,730,591	4,570,664	7,159,927
Other business income	190,954	176,450	14,504	56,950	196,522	62,853	133,669
Business deductions, total 1,2	17,565,175	13,557,266	4,007,910	6,735,877	7,513,774	2,342,158	5,171,616 1,586,075
Cost of sales and operations	9,431,089	7,387,190	2,043,899	3,639,718	1,779,236	193,160	175,222
Inventory, beginning of year	571,553	455,017	116,535	196,754	188,495	13,273	214,062
Cost of labor	711,771	506,148	205,622	202,413	224,994	*10,933	1,139,094
Purchases	6,686,724	5,284,333	1,402,391	2,618,016	1,277,562	138,468	100,728
Materials and supplies	1,476,722	1,274,806	201,916	667,750	107,066	6,338 37,164	216,393
Other costs	627,255	380,842	246,413	185,529	253,557		259,424
Inventory, end of year	642,936	513,957	128,978	230,744	272,439	13,015 55,330	83,946
Advertising expenses	233,010	166,517	66,493	111,205	139,275	*658	1,233
Bad debts from sales or services	23,737	20,034	3,703	6,986	1,891		245,578
Car and truck expenses	518,287	299,706	218,581	433,286	474,051	228,473	245,578 94.196
Commissions	47,757	19,158	28,599	6,812	249,976	155,780 *83	*7
Depletion	*16		*16		*90	187,092	444,680
Depreciation	778,444	528,196	250,248	309,736	631,772	1,706	9,416
Employee benefit programs	51,220	44,618	6,602	*5,067	11,121 130,794	28,529	102,265
Insurance	450,192	315,633	134,560	136,915	153,072	28,329 93,187	59,884
Legal and professional services	103,965	85,003	18,962	40,314	74,897	40,967	33,930
Meals and entertainment deducted	24,882	16,386	8,496	19,853 46,475	35.042	5,228	29,813
Mortgage interest	101,306	77,215	24,091	-, -	62,248	10,239	52,009
Other interest paid on business indebtedness	112,873	74,831	38,041 29,999	38,774 62,111	103,697	42,975	60,722
Office expenses	138,507	108,508	29,999 *185	*663	2,604	1,412	1,192
Pension and profit-sharing plans	2,742	2,557	51,506	33,327	100,601	36,833	63,767
Rent on machinery and equipment	181,975	130,469	124,761	242,041	396,213	72,587	323,627
Rent on other business property	724,488	599,726	,	73,841	125,155	35,754	89,400
Repairs	263,656	157,018	106,638 80,929	188,791	268,508	134,650	133,858
Supplies	596,409	515,480		455,030	493,061	111,704	381,357
Net salaries and wages	1,778,880	1,523,802	255,078 83,388	152,408	139,744	21.096	118,648
Taxes paid	499,667	416,279 27,836	15,861	44,432	227,318	113,657	113,662
Travel	43,697	27,836 394,192	145,098	245,629	246,940	74,476	172,464
Utilities	539,290	394,192 *3.592	*4,261	31,516	87,357	50,098	37,260
Home office business deductions	*7,852	626,971	265,981	392,418	1,532,949	625,882	907,066
Other business deductions	892,952	2.318.099	950,114	2,220,167	4,414,247	2,291,359	2,122,888
Net income 1,2	3,268,212	2,310,039	950,114	2,220,107	7,717,677		_,,.
Returns with Schedule C-EZ:	25,136	16,659	*8,477	33,504	104,667	49,665	55,001
Number of returns		162,971	*5,338	121,853	164,104	85,618	78,486
Business receipts	168,309	1			46,160	20,601	25,559
Total deductions	18,282	16,348	1,935	18,529 1 03,324	117,943	65,016	52,927
Net income	150,026	146,623	*3,403	103,324	117,543	1 05,010	J2,321

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

•				S	ervicesContir	ued				J
		Medical and	health services	· ·]					
				1	ŀ	1	Accounting,		1	Nature of
Net income status, item	ı	Offices	Offices	All other	Legal	Educational	auditing,	Counseling,	Other	business
*	Total	of	of	medical	services	services	and	except	services	not
	1	physicians	dentists	and health	1	1 .	bookkeeping	health		allocable
	1		1	services		ľ				
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)
BUSINESSES WITH AND WITHOUT NET INCOME								,		
Number of returns 1	803,042	226,754	96,415	479,873	273,869	238,063	328,872	95,807	1,781,061	167,005
Business receipts, total 1	73,408,542	30,023,440	21,768,103	21,616,999	23,463,564	2,524,147	6,333,077	2,929,635	37,888,953	1,819,22
Income from sales and operations 1	72,056,950	29,063,638	21,675,728	21,317,584	22,848,743	2,395,619	6,221,197	2,926,534	37,048,565	1,719,241
Other business income	1,351,592	959,802	92,375	299,416	614,821	128,528	111,880	. 3,101	840,387	99,98
Business deductions, total 1,2	39,372,280	12,915,081	13,702,722	12,754,477	12,874,049	1,636,322	3,606,551	1,437,994	20,493,977	1,145,780
Cost of sales and operations	3,932,948	550,270	1,468,275	1,914,403	559,273	151,655	227,864	*114,880	3,326,703	397,429
Inventory, beginning of year	247,924	53,048	7,157	187,719	18,056	41,674	*2,390		170,277	27,768
Cost of labor	612,396	81,466	315,084	215,846	82,345	14,698	*13,485	*1,753	588,352	*14,811
Purchases	1,490,110	131,304	189,010	1,169,797	72,637	119,781	55,565	*72,251	1,416,688	264,023
Materials and supplies	822,893	107,679	413,575	301,640	8,400	22,802	*22,264	*7,528	342,701	4,971
Other costs	1,041,542	236,976	557,605	246,961	406,567	12,757	139,727	*33,348	974,166	115,728
Inventory, end of year	281,919	60,203	14,156	207,560	28,731	60,056	*5,567	••	165,481	*29,87
Advertising expenses	570,398	130,161	173,433	266,804	362,288	27,774	57,896	21,327	228,267	22,40
Bad debts from sales or services	76,501	36,946	14,591	24,964	7,725	*2,261	*11,592	*1,616	96,051	*648
Car and truck expenses	1,129,542	374,655	137,912	616,976	490,223	153,124	367,012	113,893	2,040,970	138,166
Commissions	217,448	72,734	53,585	91,128	123,542	83,370	34,497	*39,790	404,182	7,316
Depletion	893	176	*628	*90	3,955	*2,220	-2		10,565	*150
- Depreciation	- 1,863,373	567,505	- 695,779-	-600,089	- 505,528-	- 115,766	- 318,182	85,758	1,230,466	44,389
Employee benefit programs	290,184	100,948	103,993	85,244	71,073	*1,690	29,402	1,411	67,228	*1,066
Insurance	1,890,796	1,044,493	435,663	410,639	457,794	29,558	88,131	39,617	292,002	10,714
Legal and professional services	952,204	406,456	259,081	286,667	499,085	28,670	40,658	66,276	772,567	25,612
Meals and entertainment deducted	218,543	85,159	48,568	84,815	143,507	25,579	45,445	21,064	352,536	7,857
Mortgage interest	384,960	95,682	122,667	166,612	80,238	*8,872	13,830	*3,355	158,219	2,687
Other interest paid on business indebtedness	398,216	102,762	185,504	109,949	141,597	15,104	60,308	9,976	136,213	3,764
Office expenses	1,356,292	487,392	437,165	431,736	774,794	38,048	202,326	62,126	641,192	14,968
Pension and profit-sharing plans	292,511-	146,509	106,497	39,505	80,082		'- '6;103'		47;434-	*1,708
Rent on machinery and equipment	449,357	151,822	141,802	155,734	165,452	11,122	40,427	27,367	248,568	*8,837
Rent on other business property	3,063,244	1,095,163	912,870	1,055,211	1,144,143	101,581	333,593	211,569	737,045	12,874
Repairs	540,383	147,769	197,070	195,544	133,040	36,211	59,779	17,565	252,978	29,77
Supplies	2,189,997	618,467	1,019,897	551,633	269,759	91,989	137,130	60,304	825,685	36,710
Net salaries and wages	9,228,530	2,982,014	3,994,593	2,251,922	2,872,778	108,262	605,708	84,543	1,798,868	76,22
Taxes paid	1,480,420	488,042	574,342	418,035	394,575	27,905	89,132	23,926	330,701	9,609
Travel	417,421	180,007	67,841	169,574	203,068	90,092	60,289	41,669	1,149,801	10,553
Utilities	1,420,976	461,877	418,576	540,523	681,638	64,437	184,684	82,795	725,171	32,30
Home office business deductions	189,184	32,462	*6,650	150,072	37,813	53,383	69,383	24,492	978,988	*3,011
Other business deductions	6,779,837	2,547,750	2,124,560	2,107,528	2,655,377	343,237	472,870	274,048	3,493,023	228,251
let income less deficit 1,2	34,030,464	17,102,541	8,065,381	8,862,541	10,590,448	887,825	2,726,525	1,492,123	17,399,586	660,946
Net income 1,2	34,549,715	17,246,586	8,121,897	9,181,232	10,875,441	1,052,233	2,874,755	1,551,026	18,856,643	776,516
Deficit 2	519,252	144,045	56,516	318,691	284,992	164,408	148,229	58,903	1,457,057	115,568

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

				Se	rvicesContin	ued				
		Medical and I	nealth services			,				
		I]		1		Accounting,	I	l	Nature of
Net income status, item		Offices	Offices	All other	Legal	Educational	auditing,	Counseling,	Other	business
1101111001110 044100, 110111	Total	of	of	medical	services	services	and	except	services	not
	· ota-	physicians	dentists	and health		1	bookkeeping			allocable
,		priysicians	Gentials	services		ŀ	bookkeeping	i i i i i i i i i i i i i i i i i i i		anocable
			<u> </u>		L		(22)	(122)		7.20
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)
BUSINESSES WITH NET INCOME			1	1						
Number of returns 1	710,526	210,003	92,557	407,966	231,416	195,936	275,186	78,363	1,424,047	133,612
Business receipts, total 1	71,218,476	29,616,419	21,484,702	20,117,355	22,969,216	2,241,851	6,081,717	2,821,199	35,148,939	1,556,748
Income from sales and operations 1	69,921,621	28,667,756	21,393,243	19,860,621	22,369,651	2,139,004	5,969,837	2,818,488	34,380,929	1,517,712
Other business income	1,296,856	948,663	91,459	256,734	599,564	102,847	111,881	2,710	768,010	39,036
Business deductions, total 1,2	36,662,965	12,364,017	13,362,805	10,936,143	12,094,324	1,189,617	3,206,961	1,270,173	16,292,776	780,239
Cost of sales and operations	3,658,222	532,244	1,452,147	1,673,830	550,051	83,606	214,607	*114,880	2,805,041	340,290
Inventory, beginning of year	238,181	52,384	4,254	181,543	14,167	*12,855	*2,252		113,974	*13,385
Cost of labor	582,863	81,119	315,084	186,660	81,996	*7,760	*13,485	*1,753	551,464	*14,811
Purchases	1,304,237	130,437	188,623	985,177	63,757	57,416	52,097	*72,251	1,053,339	226,017
Materials and supplies	813,104	107,204	411,516	294,384	6,217	*14,294	*20,540	*7,528	300,439	*4,945
Other costs	987,741	220,444	544,497	222,800	400,755	*8,865	131,521	*33,348	895,729	96,703
Inventory, end of year	267,905	59,345	11,827	196,733	16,841	*17,585	*5,288		109,905	*15,571
Advertising expenses	536,239	126,297	167,277	242,665	335,948	23,976	52,012	18,050	163,915	17,353
Bad debts from sales or services	41,763	6,303	13,488	21,971	3,571	*2,148	*9,575	*1,616	31,685	*560
Car and truck expenses	1,037,497	360,588	135,423	541,487	440,577	124,624	303,268	93,637	1,603,290	103,838
Commissions	171,153	55,215	48,837	67,101	119,964	79,052	34,253	*39,666	328,335	*7,279
Depletion	885	167	*628	*90	2,929	*2,220	*2		7,947	*153
Depreciation	1,748,029	553,164	673,146	521,719	459,803	65,448	244,006	68,028	924,774	21,385
Employee benefit programs	275,857	100,596	102,971	72,290	68,067	*1,690	28,469	*1,039	47,568	*1,066
Insurance	1,827,448	1,030,974	426,778	369,696	431,926	19,291	76,559	34,541	236,839	8,330
Legal and professional services	889,613	389,983	251,008	248,622	426,965	23,044	34,172	61,102	597,683	11,971
Meals and entertainment deducted	206,787	79,354	47,525	79,908	131,482	14,564	32,237	18,391	283,002	7,623
Mortgage interest	340,663	94,109	118,275	128,280	71,839	*2,594	9,737	*2,830	87,240	*968
Other interest paid on business indebtedness	374,647	98,439	175,001	101,207	130,068	4,967	56,060	8,212	102,758	*3,274
Office expenses	1,292,359	480,952	429,334	382,072	733,934	27,431	166,403	46,583	509,708	9,472
Pension and profit-sharing plans	288,808	143,709	106,455	38,645	79,248		6,103	*1,712	46,145	*1,708
Rent on machinery and equipment	433,642	151,269	130,099	152,274	145,371	8,353	40,205	22,426	188,090	*2,092
Rent on other business property	2,864,372	1,078,239	886,603	899,529	1,076,599	82,882	289,921	198,429	595,413	*10,953
Repairs	504,088	143,994	189,706	170,388	117,002	17,110	54,436	15,639	179,076	16,581
Supplies	2,070,175	604,207	990,877	475,092	248,229	75,127	124,626	56,453	662,565	26,459
Net salaries and wages	8,756,391	2,932,679	3,901,149	1,922,563	2,766,633	65,284	582,377	60,625	1,427,363	60,057
Taxes paid	1,398,382	480,371	568,000	350,011	375,618	19,117	86,163	21,257	263,798	6,391
Travel	373,935	160,700	64,898	148,337	174,024	71,744	51,121	35,693	922,633	8,061
Utilities	1,324,134	450,712	406,508	466,914	645,011	50,616	161,608	77,567	567,991	23,457
Home office business deductions	159,614	29,700	*6,650	123,264	37,676	48,398	59,072	13,788	831,805	*3,011
Other business deductions	6,052,636	2,272,198	2,068,842	1,711,596	2,506,086	256,743	442,557	251,113	2,730,458	69,144
Net income 1,2	34,549,715	17,246,586	8,121,897	9,181,232	10,875,441	1,052,233	2,874,755	1,551,026	18,856,643	776,516
Returns with Schedule C-EZ:	_							4	000 000	05 105
Number of returns	89,778	22,006	*2,239	65,532	25,146	56,379	100,416	11,751	339,677	65,128
Business receipts	428,909	153,187	*27,977	247,745	139,837	171,061	330,552	20,415	998,219	186,228
Total deductions	38,123	7,861	*1,180	29,082	15,704	24,412	50,307	6,910	148,553	18,764
Net Income	390,787	145,326	*26,797	218,663	124,133	146,649	280,245	13,505	849.666	167,465

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net income and with receipts of \$25,000 or less and business deductions of \$2,000 or less, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

² Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

³ Less than \$500.

⁴ Includes operative builders.

by Timothy D. Wheeler

artnership returns for 1994 continued the trend of large percentage increases in net income (less deficit) first seen for 1991. Net income (less deficit) increased by almost 25 percent to \$82.2 billion (Figure A). This increase occurred in all industrial divisions except agriculture, forestry, and fishing, and mining. Within the finance, insurance, and real estate industrial division, operators and lessors of buildings reported positive net income (less deficit) for the first time since 1967. Although the net income (less deficit) was a positive \$2.6 billion, rental real estate income (less deficit) reported by this industry -- the main source of income and loss for the industry -- was still a \$1.4 billion deficit. This, however, was a considerable improvement over the \$6.1 billion deficit this industry reported for 1993, and an even more significant improvement over the \$36.6 billion deficit reported for 1987, the largest loss ever shown by this industry. For 1994 the number of partnerships increased by 2 percent to 1,493,963. This was the first increase in the number of partnerships since 1988. The number of partners decreased by 4 percent to 14,989,505. This was the fifth consecutive year that the number of partners declined (Figures B and C) [1].

Partnership Activity in 1994

Partnership net income (less deficit) increased in almost every industrial division (Table 6). Only agriculture, forestry, and fishing and mining showed decreases. Fiftyseven percent of the entire increase in net income (less deficit) for all partnerships was reported by the finance, insurance, and real estate industrial division. Net income (less deficit) for this industrial division increased from \$15.3 billion for 1993 to \$24.1 billion for 1994. This was only the second year in which a gain was reported by this division since 1979. The first was reported for 1993. Within this division, the largest increase was reported by operators and lessors of buildings whose net income (less deficit) rose to a \$2.6 billion gain for 1994 from a \$2.4 billion loss for 1993. This was the first gain reported for this industrial group since 1967. The second largest increase within this division was reported by holding and investment companies. For this group net income (less deficit) rose from \$14.9 billion for 1993 to \$17.5 billion for 1994. Other industrial divisions which showed large increases were manufacturing and services, for which net income (less deficit) rose by \$2.6 billion and \$2.4 billion, respectively (Figure D and Table 6).

Timothy D. Wheeler is a statistician in the Corporation Special Projects Section. This article was prepared under the direction of Alan Zempel, Chief.

Figure A

Partnership Gain or Loss by Type of Partnership and Profit Status, Tax Years 1985-1994

[Money amounts are in billions of dollars]

			٠.	Type of p	artnership	_	
Tax year	Total	Ger	neral	Lin	rited	Limited	liability 1
		Gain	Loss	Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985	-8.9	60.5	424	16.6	43.5	n.a.	n.a.
1986	-17.4	63.5	45.3	16.8	52.3	n.a.	n.a.
1987	-5.4	66.2	43.4	21.5	49.6	n.a.	n.a.
1988	14.5	81.2	427	30.1	54.2	n.a.	n.a.
1989	14.1	80.9	45.2	33.0	54.6	n.a.	n.a.
1990	16.6	81.9	44.1	34.4	55.6	n.a.	n.a.
1991	21.4	78.3	40.2	35.1	51.8	n.a.	n.a.
1992	429	81.3	35.1	40.5	43.8	n.a.	n.a.
1993	66.7	86.1	30.1	50.3	39.9	1.1	0.8
1994	82.2	91.2	29.0	56.0	38.1	3.7	1.7

! The term Limited Liability Company is discussed in the Explanation of Selected Terms section. Note: Detail may not add to totals because of rounding.

Partnership statistics for 1994 show the continuing domination of the finance, insurance, and real estate and the services industrial divisions (Figure D). The finance, insurance, and real estate division accounted for 54.2 percent of all partnerships, 43.3 percent of the net income and 60.0 percent of the deficit. While only 17.5 percent of all partnerships were in the services division, these partnerships reported 30.5 percent of the net income and 14.2 percent of the deficit for all partnerships. Together these two industrial divisions accounted for almost three-quarters of both net income and deficit for all partnerships. For 1994 the net income (less deficit) for services increased \$2.4 billion to \$36.3 billion. Eighty-four percent of the total net income (less deficit) for this industrial division was attributable to partnerships in the following industries: legal services (\$18.7 billion); medical and health services (\$7.4 billion); and accounting, auditing, and bookkeeping services (\$4.3 billion). The net income (less deficit) for these industries increased slightly for 1994 -- further indicating improvement in the economy. For 1993 this amount declined for these three industries.

Figure A shows, for 1994, that the \$15.5 billion increase for net income (less deficit) for all partnerships was caused by an increase in the gain for both general and limited partnerships coupled with a decline in losses for these two groups. Limited partnerships showed a gain for the second consecutive year as net income (less deficit) rose to \$17.9 billion from the \$10.4 billion reported for 1993. However, limited partnerships in the real estate industry continued to show losses for 1994, although the losses declined from \$11.1 billion for 1993 to \$6.9 billion for 1994 (Figure E). This decline was driven by limited partnerships in the operators and lessors of buildings industry. These partnerships reported a decline in net deficit from \$8.9 billion for 1993 to \$6.1 billion for 1994.

Figure B

Number of Partnerships by Type of Partnership and Profit Status, Tax Years 1985-1994

[Number of partnerships is in thousands]

				Type of p	artnership		
Tax year	Total	Ger	neral	Lim	nited	Limited	liability ¹
		Gain	Loss	Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985	1,714	774	660	107	173	n.a.	n.a.
1986	1,703	766	663	92	181	n.a.	n.a.
1987	1,648	769	617	96	166	n.a.	n.a.
1988	1,654	782	587	119	166	n.a.	n.a.
1989	1,635	770	571	128	166	n.a.	n.a.
1990	1,554	739	528	114	171	n.a.	n.a.
1991	1,515	726	519	130	141	n.a.	n.a.
1992	1,485	732	482	124	147	n.a.	n.a.
1993	1,468	726	450	136	139	8	9
1994	1,494	716	447	148	135	26	22

¹ The term Limited Liability Company is discussed in the Explanation of Selected Terms section. Note: Detail may not add to totals because of rounding.

Figure C

Number of Partners by Type of Partnership and Profit Status, Tax Years 1985-1994

[Number of partners is in thousands]

				Type of p	artnership		
Tax year	Total	Ger	neral	Lim	nited	Limited	liability 1
		Gain	Loss	Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1985	13,245	2,990	2,340	3,680	4,234	n.a.	n.a.
1986	15,301	3,061	2,426	4,709	5,105	n.a.	n.a.
1987	16,963	3,185	2,255	6,054	5,469	n.a.	n.a.
1988	17,291	3,421	2,197	6,664	5,009	n.a.	n.a.
1989	18,432	3,150	2,058	7,656	5,568	n.a.	n.a.
1990	17,095	3,102	2,007	7,180	4,806	n.a.	n.a.
1991	15,801	2,714	1,822	6,605	4,661	n.a.	n.a.
1992	15,735	2,708	1,713	6,337	4,977	n.a.	n.a.
1993	15,627	2,665	1,680	6,521	4,676	51	33
1994	14,990	2,657	1,737	5,885	4,398	241	72

[•] The term Limited Liability Company is discussed in the Explanation of Selected Terms section.
Note: Detail may not add to totals because of rounding.

For 1994 the number of limited liability companies increased 176 percent to 47,816 (Figure E). More than two-thirds of these companies were classified in the finance, insurance, and real estate and services industrial groups. The net income (less deficit) associated with all limited liability companies increased from \$0.3 billion for 1993 to \$2.1 billion for 1994. Eighty percent of this increase was concentrated in the finance, insurance, and real estate and services industry groups. Limited liability companies are discussed further in the Explanation of Selected Terms section.

Real Estate Operators and Lessors of Buildings

Although the real estate operators and lessors of buildings

industry has historically reported large deficits, for 1994 this industry was the largest contributor to the rise in net income (less deficit) for all partnerships, accounting for \$5.0 billion of the overall \$15.5 billion increase. In addition, this industry showed a profit for the first time since 1967, as net income (less deficit) rose to a \$2.6 billion gain for 1994 from a \$2.4 billion loss for 1993 (Figure D and Table 6).

The 540,374 real estate operators and lessors of buildings reported total assets of \$740.9 billion -- 32 percent of the total reported for all partnerships -- an increase from the \$715.7 billion reported by this industry for 1993. Overall, this industry accounted for 36 percent of all partnerships and 40 percent of all partners (Table 1).

Rental Real Estate Income (Less Loss)

Table 4 presents data from Form 8825, Rental Real Estate Income and Expenses of a Partnership or an S Corporation. The net rental real estate loss reported by all partnerships declined from \$8.4 billion for 1993 to \$2.5 billion for 1994 (Figure F). This \$5.9 billion decline in losses accounted for over one-third of the \$15.5 billion increase in profits for all partnerships. Eighty percent of the decline in rental real estate loss was attributable to partnerships in the real estate operator and lessors of buildings industry whose losses declined from \$6.1 billion for 1993 to \$1.4 billion for 1994. Net rental income for all partnerships increased from \$25.0 billion for 1993 to \$28.1 billion for 1994. Net rental loss dropped from \$33.4 billion for 1993 to \$30.6 billion for 1994. This increase in net rental income (less loss) was mostly caused by a \$5.0 billion increase in gross rental income, from \$158.5 billion for 1993 to \$163.5 billion for 1994. Operators and lessors of buildings accounted for most of this increase. Total rental real estate expenses for all partnerships remained virtually unchanged from 1993.

Total Receipts and Total Assets

Total receipts increased \$109.5 billion to \$844.4 billion, 27 percent more than the \$86.2 billion increase reported for 1993, which is consistent with an improving economy. (See the Explanation of Selected Terms section for the definition of total receipts.) Eighty-seven percent (\$95.2 billion) of this rise for 1994 was due to an increase in "business receipts," i.e., gross receipts from sales and operations.

Over fifty percent of the \$844.4 billion in total receipts reported for 1994 for all partnerships was concentrated in the finance, insurance, and real estate and services industrial divisions (Figures G and H). Services, which historically had been the largest contributor to total receipts, was surpassed in 1994 by the finance, insurance, and real estate

Figure D

Partnerships Net Income (Less Deficit), Total Receipts and Total Assets, by Selected Industry Tax Years 1993-1994

[All tigures are estimates based on samples--money amounts are in thousands of dollars]

	Net income	(less deficit)		Total r	eceipts		· Total	assets	<u> </u>
Industrial division	1993	. 1994	Percent change	1993	1994	Percent change	1993	1994	Percent change
~	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	66,652,288	82,183,076	23.30	734,977,157	844,427,520	14.89	2,118,268,141	2,295,212,222	8.35
Agriculture, forestry, and fishing	2,018,963	1,608,256	-20.34	16,509,001	17,403,458	5.42	38,946,667	41,517,326	6.60
Mining	2,148,057	984,128	-54.19	21,998,332	19,686,403	-10.51	51,367,267	45,532,202	-11.36
Construction	2,175,628	2,653,523	21.97	27,638,139	31,769,358	14.95	13,917,415	15,170,851	9.01
Manufacturing	3,939,506	6,584,412	67.14	93,869,477	112,088,791	19.41	84,183,811	93,493,681	11.06
Transportation and public utilities	4,118,603	5,627,377	36.63	63,485,606	74,647,122	17.58	115,595,813	126,351,449	9.30
Communication	731,748	2,339,478	219.71	42,255,180	35,200,907	-16.69	60,482,004	67,113,758	ŀ
Wholesale and retail trade	3,075,840	4,301,147	39.84	113,690,896	145,170,482	27.69	35,277,677	44,367,142	25.77
Finance, insurance, and real estate	- 15,260,195 ⁻	24,124,681	- 58.09	-196,528,334	228,334,259	16:18	1,612,142,006	1,750,671,157	- 8.59
Security and commodity brokers			•						
and services	4,535,167	3,322,822	-26.73	30,015,727	48,807,401	62.61	241,773,254	278,385,356	15.14
Holding and investment companies	14,852,488	17,497,981	17.81	51,068,658	59,551,736	16.61	469,577,366	552,486,790	17.66
Operators and lessors of buildings	-2,405,542	2,550,547	206.03	66,027,086	66,136,389	0.17	715,700,699	740,892,758	3.52
Services	33,887,012	36,317,808	7.17	200,987,632	215,205,825	7.07	166,806,231	177,991,526	6.71
Legal services	18,072,355	18,748,309	3.74	49,795,313	50,523,332	1.46	10,781,404	10,950,692	1.57
- Medical and health services	_ 7,130,071_	7,383,805_	_3.56	35,336,057_	_ 37,180,595 _	5.22_	19,076,142	20,266,997	6.24
Accounting auditing and bookkeeping					·				1
services	4,090,742	4,348,553	6.30	17,379,226	18,246,620	4.99	4,689,455	4,218,861	-10.04
Nature of business not allocable	28,483	-18,258	-164.10	269,739	121,821	-54.84	31,254	116,888	273.99

division as total receipts for this group rose 16 percent from \$196.5 billion for 1993 to \$228.3 billion for 1994, while total receipts for services rose only 7 percent to \$215.2 billion for 1994 from \$201.0 billion for 1993. Eighty-six percent of this increase in total receipts for finance, insurance, and real estate was contributed by security brokers and dealers, other holding and investment companies, and commodity contract brokers and dealers.

Table 3 presents balance sheet data by industrial group and by profit status for the 66 percent of partnerships which filed balance sheets with their returns. For 1994, approximately 40 percent of all partnerships -- generally partnerships with total assets of less than \$600,000 and total receipts of less than \$250,000 -- were not required to file balance sheets. Seventy-six percent of the total assets for all partnerships was concentrated in the finance, insurance, and real estate industrial division (Figure G). For 1994 total assets grew 8 percent, down from the 11 percent increase reported for 1993. For 1994 total assets increased by \$176.9 billion to \$2,295.2 billion. "Other investments" accounted for \$69.9 billion of this increase in total assets. Partners' capital accounts contributed \$134.6 billion of the increase in total liabilities and capital. As in the prior year, two-thirds of the increase in total assets was concentrated within holding and investment companies and security and commodity brokers.

Distributions to Partners

Partnerships are not taxed; instead, their income, credits, and deductions flow through to the partners who are liable for any tax. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the distributions (or allocations) of partnership income (or losses) to limited and general partners by industrial division. These data were obtained from Schedule K, Partners' Shares of Income, Credits, Deductions, etc., of the partnership return. This schedule reports the partners' shares of each component of the partnership's distributive income, deductions, and tax credits, as totals and by type of partner.

For 1994, the total income (less loss) available for distribution--without regard to separately allocable deductions--increased by \$14.7 billion over 1993, from \$141.9 billion to \$156.6. This was a substantially slower growth than the \$50.3 billion increase reported for the period 1992 to 1993. For 1994, all industrial divisions showed increases in the income available for distribution except agriculture, forestry, and fishing and mining. The largest increases were reported by transportation and public utilities, \$4.5 billion; services, \$4.2 billion; and finance, insurance, and real estate, \$3.9 billion. Overall deductions increased \$3.8 billion to \$29.7 billion. The difference

Figure E

General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Years 1993 and 1994

[All figures are estimates based on samples-money amounts are in thousands of dollars]

	L	imited partnershi	ps	G	eneral partnersh	ips	Lim	ted liability comp	anies
Tax year, industrial group	Number of returns	Number of partners	Net income (less deficit)	Number of returns	Number of partners	Net income (less deficit)	Number of returns	Number of partners	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1994									
All industries 1	282,888	10,282,762	17,895,002	1,163,259	4,394,117	62,236,849	47,816	312,626	2,051,224
Agriculture, forestry, and fishing	9,166	230,662	-7,076	111,456	337,167	1,651,375	2,526	7,169	-36,042
Mining	9,931	773,979	2,076,044	16,526	228,592	-1,185,962	771	7,233	94,046
Oil and gas extraction	9,048	755,153	1,779,465	14,874	220,247	-1,663,340	728	6,988	95,133
Construction	1,802	16,189	176,285	61,648	137,106	2,384,823	2,195	6,072	92,415
Manufacturing	2,484	160,766	2,476,058	25,472	57,901	3,962,488	1,583	5,152	145,867
Transportation, communication, electric,					1				
gas, and sanitary services	4,425	520,323	2,355,315	18,045	76,149	3,034,160	956	38,310	237,903
Wholesale and retail trade	8,182	108,553	1,244,411	139,160	315,036	3,140,618	5,968	19,152	-83,882
Finance, insurance, and real estate	222,674	7,200,233	7,864,877	564,455	2,512,433	15,529,196	22,404	168,317	730,608
Real estate	178,457	5,043,535	-6,935,693	461,989	1,671,651	8,317,739	17,251	68,828	354,249
Operators and lessors of buildings	146,289	4,627,015	-6,061,536	381,709	1,385,802	8,362,747	12,377	47,105	249,336
Security brokers and dealers, except					1	1			
underwriting syndicates	1,452	109,366	3,210,322	2,291	10,076	160,386	243	669	-47,886
Holding and investment companies	41,189	1,772,803	10,773,695	90,077	728,059	6,406,779	4,394	95,904	317,506
Services	24,200	1,271,901	1,729,218	225,676	726,823	33,716,794	11,397	61,188	871,797
Hotels	2,596	133,916	-1,117,572	1,983	11,426	-384,615	426	2,414	-5,424
Medical and health services	4,083	105,104	963,063	23,341	101,581	6,314,498	1,688	7,872	106,244
Legal services	196	1,765	239,283	27,758	131,496	17,982,778	1,036	5,594	526,248
1993									
All industries 1	275,042	11,197,286	10,405,272	1,175,189	4,345,028	55,983,743	17,335	84,534	263,273
Agriculture, forestry, and fishing	8,718	265,124	-29,803	111,013	322,315	2,085,722	n.a.	n.a.	n.a.
Mining	12,839	1,195,174	2,468,763	18,875	235,156	-323,050	n.a.	n.a.	n.a.
Oil and gas extraction	11,953	1,176,598	2,371,502	16,792	225,152	-581,619	n.a.	n.a.	n.a.
Construction	1,967	19,128	72,256	59,290	133,809	2,113,705	n.a.	n.a.	n.a.
Manufacturing	2,586	177,677	1,431,982	21,829	51,119	2,437,965	n.a.	n.a.	n.a.
Transportation, communication, electric,						ľ			
gas, and sanitary services	3,958	592,533	1,582,387	16,454	53,720	2,511,828	n.a.	n.a.	n.a.
Communication	1,592	377,346	401,586	3,860	22,911	355,097	n.a.	п.а.	n.a.
Wholesale and retail trade	8,744	127,704	898,864	145,985	337,160	2.314.368	n.a.	n.a.	n.a.
Finance, insurance, and real estate	211,085	7,387,294	3,050,856	573,273	2,505,659	12,044,694	8,293	51,190	164,646
· · · · · · · · · · · · · · · · · · ·	171,614	5,125,398	-11,065,412	477,598	1,775,111	5,836,782	n.a.	n.a.	n.a.
Real estate	140.679	4,691,742	-8.921.452	392,161	1,775,111	6.530,746	п.а.	n.a.	n.a.
Operators and lessors of buildings	140,079	4,031,742	-0,521,432	332,101	1,407,048	0,550,746	11.41.	rr.et.	11.d.
Security brokers and dealers, except		00.000	0.507.070	000	4.004	400.004		l	**
underwriting syndicates	396	29,328	3,537,972	966	4,881	433,691	n.a.	n.a.	n.a.
Holding and investment companies	36,890	1,875,803	9,683,509	84,943	671,881	5,001,058	n.a.	n.a.	n.a.
Services	24,906	1,432,113	925,163	226,283	698,662	32,774,831	4,537	15,650	187,018
Hotels	3,272	138,925	-1,512,670	2,138	9,337	-665,840	n.a.	n.a.	n.a.
Medical and health services	4,701	108,364	639,129	23,424	79,713	6,453,246	n.a.	n.a.	n.a.
Legal services	193	2,220	297,611	27,766	142,102	17,659,397	n.a.	n.a.	n.a.

¹ Includes "Nature of business not allocable," which is not shown separately.

between the income (less loss) and deductions resulted in \$126.9 billion available for distribution or allocation to partners. This was a \$10.9 billion increase over the \$116.0 billion available for 1993. Of the \$126.9 billion available for distribution or allocation for 1994, \$120.9 billion was identified by type of partner. The difference was due to partnerships that failed to report allocations or distributions by type of partner.

Individuals who were general partners were the principal category of income recipients for all industrial divisions except mining, manufacturing, and transportation and public utilities. Corporate general partners received the largest distribution of income or loss for these divisions. Individual general partners in the services division continued to dominate the statistics, showing 25.6 percent (\$31.0 billion) of all reported allocations. However, distributions

Figure F

Rental Real Estate Income (Less Deficit) by Selected Industries, Tax Years 1993-1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1993	1994	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries	-8,397,349	-2,495,091	5,902,258	70.29
Finance, insurance, and real estate	-8,930,157	-3,268,008	5,662,149	63.40
Real estate	-7,811,551	-2,378,800	5,432,751	69.55
Operators and lessors of buildings	-6,145,685	-1,446,474	4,699,211	76.50
All other industries	532,808	772,917	240,109	45.06

to this group increased by only 3 percent for 1994, rising from \$30.1 billion for 1993.

Distributions to partners in real estate partnerships were positive for the second year in a row, increasing from a \$17.1 billion gain for 1993 to \$23.2 billion gain for 1994. This increase was led by a \$2.4 billion increase in allocations to individual general partners. Distributions to individual limited partners in real estate, a group which has historically received net losses, continued to be positive for the second year, although gain declined from \$5.4 billion for 1993 to \$4.9 billion for 1994. In addition, distributions for corporate general partners in real estate, another group which has historically received net losses, became positive for 1994, rising from a \$0.2 billion loss for 1993 to a \$0.4 billion gain for 1994. However, distributions to corporate limited partners in real estate continued to be negative.

Summary

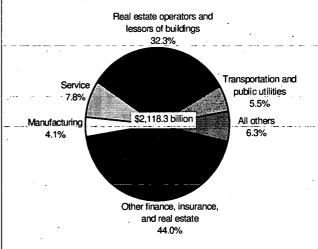
Partnership net income (less deficit) increased 23 percent (\$15.5 billion), continuing the recent trend of increasing profits and reflecting improvement in the economy. Partnerships classified as operators and lessors of buildings, and holding and other investment companies accounted for almost half of this increase. Operators and lessors of buildings, the largest contributor to this increase, reported their first gain since 1967. This group had historically reported large deficits. Although limited partnerships showed a gain for the second consecutive year, limited partnerships in real estate continued to show a deficit. Total receipts for all partnerships increased 15 percent to \$844.4 billion. Although partnerships in the services industrial division have historically accounted for the largest share of total receipts, for 1994 partnerships from the finance, insurance, and real estate industrial division became the leader, reporting \$228.3 billion versus \$215.2 billion for services. Activity by individual general partners in the services division continued to dominate the statistics for partnership income (less loss) available for distribution to partners, accounting for \$31.0 billion of the \$120.9 billion reported by all partnerships.

Sample Selection

Tax Year 1994 statistics are estimates based on a stratified probability sample of almost 31,000 returns selected from a population of approximately 1.5 million partnerships. Tax Year 1994 covers returns processed by the Internal Revenue Service during Calendar Year 1995. All partnerships engaged in business in, or having income from sources within, the United States were required to file a

Figure G

Total Assets by Industrial Groups, Tax Year 1994



Total Receipts by Industrial Groups, Tax Year 1994

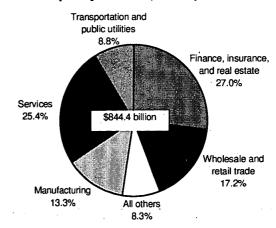


Figure H

Total Receipts by Industrial Division, 1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

ltem	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)
Business receipts		11,324,124	15,902,261	31,139,964	107,569,031
Ordinary income from other partnerships					
and fiduciaries	9,700,952	115,552	452,954	24,220	535,833
Farm net profit		2,522,642	383	2,760	1,098
Net gain, non-capital assets		209,438	236,702	28,774	68,037
Other income		308,578	849,805	329,961	2,351,204
Portfolio income (total)		785,081	1,053,585	132,932	715,830
Interest income		266,747	166,992	106,537	372,506
Dividend income		29,443	57,054	10,062	126.310
Royalty income	2,375,149	78,171	604,239	7,398	82,209
Net short-term capital gain	3,746,857	2,834	17,349	4,473	3,044
Net long-term capital gain		392,500	196,337	4,202	130,908
Other portfolio income		15,386	11,614	260	853
Net gain from sales and exchanges of property					
(Section 1231)	31,484,741	1,695,781	261,768	24,510	201,629
Other income		21,829	903,831	17,235	617,520
Real estate rental net income	28,081,620	235,816	17,670	51,623	13,780
	3,048,067	184,617	7,442	17,379	14,829
Non-real estate rental net income	3,040,007	.01,0	. ,	,	
Non-real estate rental net income Total receipts		17,403,458	19,686,401	31,769,358	112,088,791
	844,427,520	17,403,458	19,686,401	The state of the s	
Total receipts	844,427,520 Transportation	17,403,458 Wholesale and	19,686,401 Finance,	31,769,358	Nature of
	844,427,520	17,403,458	19,686,401	The state of the s	
Total receipts	844,427,520 Transportation	17,403,458 Wholesale and	19,686,401 Finance,	31,769,358	Nature of
Total receipts	Transportation and public	17,403,458 Wholesale and and retail	19,686,401 Finance, insurance,	31,769,358	Nature of business
Total receipts	Transportation and public utilities (6)	17,403,458 Wholesale and and retail trade	19,686,401 Finance, insurance, and real estate	31,769,358 Services	Nature of business not allocable
Total receipts	Transportation and public utilities (6)	17,403,458 Wholesale and and retail trade (7)	19,686,401 Finance, insurance, and real estate (8)	31,769,358 Services (9)	Nature of business not allocable (10)
Item Business receipts Ordinary income from other partnerships	Transportation and public utilities (6) 66,406,723	17,403,458 Wholesale and and retail trade (7)	19,686,401 Finance, insurance, and real estate (8)	31,769,358 Services (9)	Nature of business not allocable (10)
Item Business receipts Ordinary income from other partnerships and fiduciaries	Transportation and public utilities (6) 66,406,723 1,283,271	Wholesale and and retail trade (7) 142,116,025	Finance, insurance, and real estate (8) 85,689,669	31,769,358 Services (9) 195,933,125	Nature of business not allocable (10)
Item Business receipts Ordinary income from other partnerships and fiduciaries Farm net profit	### Reference of the content of the	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577	31,769,358 Services (9) 195,933,125 1,078,012	Nature of business not allocable (10)
Total receipts	844,427,520 Transportation and public utilities (6) 66,406,723 1,283,271 215 766,242	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698	31,769,358 Services (9) 195,933,125 1,078,012 3,251	Nature of business not allocable (10) 77,679
Total receipts	844,427,520 Transportation and public utilities (6) 66,406,723 1,283,271 215 766,242 1,106,906	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857	31,769,358 Services (9) 195,933,125 1,078,012 3,251 652,135	Nature of business not allocable (10) 77,679
Total receipts	### Reference	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589	31,769,358 Services (9) 195,933,125 1,078,012	Nature of business not allocable (10) 77,679
Total receipts	### Reference	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106 494,105	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589 47,223,280	31,769,358 Services (9) 195,933,125 1,078,012	Nature of business not allocable (10) 77,679
Total receipts	### Reference	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106 494,105 209,063	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589 47,223,280 16,687,713	31,769,358 Services (9) 195,933,125 1,078,012 3,251 652,135 7,596,478 2,808,033 1,036,468	Nature of business not allocable (10) 77,679
Total receipts	844,427,520 Transportation and public utilities (6) 66,406,723 1,283,271 215 766,242 1,106,906 1,445,833 598,584 21,846 616	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106 494,105 209,063 14,152	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589 47,223,280 16,687,713 4,045,892	31,769,358 Services (9) 195,933,125 1,078,012	Nature of business not allocable (10) 77,679
Business receipts	### Reference of the content of the	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106 494,105 209,063 14,152 2,652	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589 47,223,280 16,687,713 4,045,892 1,260,208	31,769,358 Services (9) 195,933,125 1,078,012 3,251 652,135 7,596,478 2,808,033 1,036,468 143,714 339,656 42,166 1,220,342	Nature of business not allocable (10) 77,679
Business receipts	844,427,520 Transportation and public utilities (6) 66,406,723 1,283,271 215 766,242 1,106,906 1,445,833 598,584 21,846 616 3,139 820,916	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106 494,105 209,063 14,152 2,652 2,379	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589 47,223,280 16,687,713 4,045,892 1,260,208 3,671,473	31,769,358 Services (9) 195,933,125 1,078,012	Nature of business not allocable (10) 77,679 2,880 825 38,546 5,978
Business receipts	844,427,520 Transportation and public utilities (6) 66,406,723 1,283,271 215 766,242 1,106,906 1,445,833 598,584 21,846 616 3,139 820,916	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106 494,105 209,063 14,152 2,652 2,379 263,795	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589 47,223,280 16,687,713 4,045,892 1,260,208 3,671,473 20,611,223	31,769,358 Services (9) 195,933,125 1,078,012 3,251 652,135 7,596,478 2,808,033 1,036,468 143,714 339,656 42,166 1,220,342	Nature of business not allocable (10) 77,679 2,880 825 38,546 5,978 32,568
Business receipts. Ordinary income from other partnerships and fiduciaries. Farm net profit. Net gain, non-capital assets. Other income. Portfolio income (total). Interest income. Dividend income. Royalty income. Net short-term capital gain. Net long-term capital gain. Other portfolio income. Net gain from sales and exchanges of property	844,427,520 Transportation and public utilities (6) 66,406,723 1,283,271 215 766,242 1,106,906 1,445,833 598,584 21,846 616 3,139 820,916 732	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106 494,105 209,063 14,152 2,652 2,379 263,795	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589 47,223,280 16,687,713 4,045,892 1,260,208 3,671,473 20,611,223	31,769,358 Services (9) 195,933,125 1,078,012 3,251 652,135 7,596,478 2,808,033 1,036,468 143,714 339,656 42,166 1,220,342	Nature of business not allocable (10) 77,679 2,880 825 38,546 5,978
Business receipts	844,427,520 Transportation and public utilities (6) 66,406,723 1,283,271 215 766,242 1,106,906 1,445,833 598,584 21,846 616 3,139 820,916 732 3,075,697	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106 494,105 209,063 14,152 2,652 2,379 263,795 2,064	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589 47,223,280 16,687,713 4,045,892 1,260,208 3,671,473 20,611,223 946,771	31,769,358 Services (9) 195,933,125 1,078,012	Nature of business not allocable (10) 77,679 2,880 825 38,546 5,978 32,568
Business receipts. Ordinary income from other partnerships and fiduciaries. Farm net profit	844,427,520 Transportation and public utilities (6) 66,406,723 1,283,271 215 766,242 1,106,906 1,445,833 598,584 21,846 616 3,139 820,916 732 3,075,697 257,298	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106 494,105 209,063 14,152 2,652 2,379 263,795 2,064 139,961	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589 47,223,280 16,687,713 4,045,892 1,260,208 3,671,473 20,611,223 946,771 23,160,157	31,769,358 Services (9) 195,933,125 1,078,012	Nature of business not allocable (10) 77,679 2,880 825 38,546 5,978 32,568
Business receipts	844,427,520 Transportation and public utilities (6) 66,406,723 1,283,271 215 766,242 1,106,906 1,445,833 598,584 21,846 616 3,139 820,916 732 3,075,697 257,298 59,527	17,403,458 Wholesale and and retail trade (7) 142,116,025 200,534 149 100,143 1,792,106 494,105 209,063 14,152 2,652 2,379 263,795 2,064 139,961 168,501	19,686,401 Finance, insurance, and real estate (8) 85,689,669 6,010,577 3,698 937,857 18,095,589 47,223,280 16,687,713 4,045,892 1,260,208 3,671,473 20,611,223 946,771 23,160,157 19,526,306	31,769,358 Services (9) 195,933,125 1,078,012	Nature of business not allocable (10) 77,679 2,880 825 38,546 5,978 32,568

Form 1065, U.S. Partnership Return of Income, to report income or loss, deductions, tax credits and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on size of total assets, receipts, net income (or deficit), and indus-

try. Returns were selected from these classes at various probabilities ranging from 0.18 percent to 100 percent, and were weighted to represent the total population. Approximately 3 percent of the returns selected for the sample were not included in the tabulations because they represented inactive partnerships or multiple returns with identical accounting periods filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To

properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure I presents the coefficients of variation for certain money amounts, for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be [2].

Figure I

Partnership Coefficients of Variation for Selected Industrial Groups and Items, Tax Year 1994

Coefficients of variation

			•
Industrial group	Number of partnerships	Total assets	Salaries and wages deduction
	(1)	(2)	(3)
All industries	0.003	0.004	0.007
Agriculture, forestry, and fishing	0.033	0.037	0.082
Mining	0.074	0.016	0.120
Construction	0.037	0.028	0.057
Manufacturing	0.066	0.009	0.014
Transportation and public utilities	0.076	0.012	0.020
Wholesale and retail trade	0.026	0.015	0.020
Finance, insurance, and real estate: Real estate operators and lessors of buildings Other finance, insurance, and real estate (except operators and lessors of buildings)	0.006	0.010	0.116
Services	0.018	0.011	0.009
ltem	· · · · · · · · · · · · · · · · · · ·		ients of -continued
•	•	(-	4)
Number of partnerships		0.0	003
Number of partners		0.0	30
Receipts		0.0	003
Portfolio Interest income		0.0	15
Cost of sales and operations		0.0	05
Depreciation		0.0	008
Taxes paid deduction		0.0	07
Net income		0.0	006
Net deficit		0.0	13

Explanation of Selected Terms

Assets and Liabilities.-- Balance sheet information was required to be provided, in general, only if the partnership had total receipts of \$250,000 or more and total assets of \$600,000 or more. No attempt was made to estimate the assets and liabilities of partnerships which did not provide this information. Although efforts were made to overcome

the effects of nonuniform reporting, especially by firms that used balance sheets of their own design instead of that provided on the return form, certain anomalies were accepted; for example, when a negative amount was reported for an asset or liability account.

Limited Liability Companies.-- Limited liability companies (LLCs) were required to file Form 1065, U.S. Partnership Return of Income, and were identified by a question on Schedule B, Other Information. These companies were first identified on the 1993 Form 1065. There were 47,816 such companies in the 1994 population, a dramatic increase over the 17,335 shown for 1993. With about ten states and the District of Columbia enacting LLC legislation in 1994 (including New York and California), only three states lacked LLC laws by the end of 1994: Hawaii, Massachusetts and Vermont [3]. LLCs were hybrid business entities that combined the corporate characteristics of limited liability for all owners (members) with the pass-through tax treatment of a partnership. LLCs offered more organizational flexibility than do S Corporations. For example, unlike S Corporations, L-LCs could issue more than one class of stock, were not limited in the number of owners, and could have corporate or foreign members. Also, unlike partners in limited partnerships, all members of LLCs benefited from limited liability protection, even if they actively participated in the management of the business.

Partners.— Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships.-- A partnership is the relationship between two or more entities or persons which join to carry on a trade or business, with each partner contributing money, property, labor, or skill and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, U.S. Partnership Return of Income, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States or if all its members are nonresident aliens.

Partnership net income (less deficit) .-- Through Tax Year 1986 partnership net income (less deficit) represents "ordinary income" (loss). Beginning with Tax Year 1987, because of tax law changes and tax form revisions, a similar net income (less deficit) figure has been computed for Statistics of Income as the sum of: ordinary income or loss from trade or business; portfolio income distributed directly to partners (excluding net short-term and longterm capital gains and losses, and prior to 1994, other portfolio income was also excluded); net income or loss from rental real estate activities; and net income or loss from other rental activities. The sum of these components is a comprehensive measure of overall partnership profits or losses which enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. The profit status of partnerships is determined as the sum of the gains or losses from the four activities listed above. Partnerships with a breakeven between gains and losses are included with loss partner-

Receipts.-- Total receipts, for this article, is defined as the positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below. Total receipts of partnerships consisted of: gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics); ordinary income from other partnerships and fiduciaries; farm net profit; net ordinary gain from sales of business property; other income from a trade or business; net income from rental real estate activities; net income from other rental activities; portfolio interest income; portfolio dividend income; portfolio royalty income; net short-term capital gain; net long-term capital gain; other portfolio income; net gain from sales or exchanges of property used in a trade or business (Internal Revenue Code section 1231); and other income distributed to partners. Therefore, total receipts differs from the total receipts presented in Table 11 in the Selected Historical and Other Data section of this issue of the SOI Bulletin in that certain income and deduction

items distributed or allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, other portfolio income, and other income) are excluded in the latter.

Notes and References

- [1] For information about partnerships for other recent years, see Wheeler, Timothy D., "Partnership Returns, 1993," Statistics of Income Bulletin, Fall 1995, Volume 15, Number 2; Wheeler, Timothy D., "Partnership Returns, 1992," Statistics of Income Bulletin, Fall 1994, Volume 14, Number 2; and Petska, Tom, Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989," Statistics of Income Bulletin, Summer 1992, Volume 12, Number 1.
- [2] For details on the sample design, see McMahon, Paul, O'Conor, Karen V., and Collins, Richard, "Revising the Statistics of Income Partnership Sampling Plan," 1990 Proceedings of the American Statistical Association, Section on Survey Research Methods; McMahon, Paul, "Statistics of Income Partnership Studies: Sampling Plan Redesign II," 1991 Proceedings of the American Statistical Association, Section on Survey Research Methods; McMahon, Paul, "Statistics of Income Partnership Studies: Evaluation of the Revised Sampling Plan," 1993 Proceedings of the American Statistical Association, Section on Survey Research Methods; McMahon, Paul, "Statistics of Income Partnership Studies: Evaluation of Preliminary Estimates," 1994 Proceedings of the American Statistical Association, Section on Survey Research Methods; and McMahon, Paul, "Statistics of Income Partnership Studies: Evaluation of the Expanded Sampling Plan," 1995 Proceedings of the American Statistical Association, Section on Survey Research Methods.
- [3] "Annual Report of the Jurisdictions," 1994 and 1995 editions, International Association of Corporation Administrators.

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

		<u> </u>		Agriculture, fore	estry, and fishing		
•			T	-	Farms		
	.	ľ					
Income etative item	All industries	Tetal	1 .	1	1	1. /	i
Income status, item	All industries	Total	I	<u> </u>	ĺ,	1	i
	1		Total	Field	Vegetable	Fruit and	Beef cattle
		1 .	1	crop	and melon	tree nut	feedlots
		1	1		1	1 1	i
	,			· '	1	1 1	i
		1		Į , , , ,	1	1 , ,	i
	 	 	<u> </u>				<u> </u>
•	(1)	(2)	(3)	~ (4)	(5)	(6)	(7)
ALL PARTNERSHIPS			<u> </u>				
mber of partnerships	1,493,963	123,147	99,593	44,208	1,355	7,949	2,159
Number of partners		574,999	377,358	149,323	3,402	87,682	6,156
tal assets	2,295,212,222	41,517,326	27,685,188	10,069,609	826,657	4,636,244	968.430
ome and deductions from a trade or business:	£,£,	71,0,	21,000,	10,000,000	DEU,	انسرند ا	, , , , , ,
	700 907 410	1,400,224	105 676		071.660	1	
otal Income		14,480,334	7,165,676	2,254,816	374,662	620,029	905,016
Business receipts	656,158,602	11,324,124	4,214,596	659,804	278,409	305,789	860,250
Ordinary income from other partnerships	1	l '	· · '	1	1 '	í	i
and fiduciaries	9,700,952	115,552	74,708	61,127	11,514	1,825	
Farm net profit	2,534,196	2,522,642	2,483,818	1,433,974	74,731	236,703	40,569
Net gain, noncapital assets	3,002,209	209,438	195,556	42,573	1,968	13,303	1,473
Other income (net)	1	308,578	196,998	57,339	8,039	62,409	2,723
, ,			1				
Total deductions	,	13,633,741	6,703,301	1,275,317	313,781	713,649	938,517
Cost of sales and operations		_ 7,606,088	3,267,863	396,154	240,171	157,892	793,757.
Inventory, beginning of year		720,636	430,535	65,838	11,229	65,739	169,741
Purchases	210,803,531	5,095,676	2,532,734	296,273	87,547	80,155	703,639
Cost of labor	4	600,821	122,123	19,292	32,166	21,268	1,068
Additional inventory costs (section 263A)	1 ' '	19,561	11,481	1 - 1	195	1,933	3,968
Other costs		2,059,081	699,576	68,561	131,376	59,803	77,026
							-
Less: Inventory, end of year		914,687	528,586	53,810	22,341	71,006	161,684
Salaries and wages		587,219	162,466	36,273_	5,232	17,921	17,257
Guaranteed payments to partners		559,153	420,907	185,185	7,193	29,972	3,409
Rent paid	. 15,637,877	123,224	25,103	9,413	1,105	920	1,512
Interest paid		352,775	134,298	17,807	12,348	28,197	10,220
Taxes paid		169,349	30,067	6,980	1,195	3,365	1,997
•				1		1	
Bad debts	1	20,537	7,577	123	590	5,750	424
Repairs		145,568	43,242	12,818	112	4,829	3,712
Depreciation	. 21,811,355	413,369	221,654	54,344	2,413	27,967	7,110
Depletion	. 291,015	24,834	110	23	l - 1	- 4	
Pension, profit sharing, annuity, and bond	, ,	1 ,	1 1	()	1 1	4 1 1	14 1
purchase plans	., 1,662,421	11,482	1,229	358	- 1	31	300
	1	1 1	1 ' 1	393	154	348	
Employee benefit plans		27,127	4,337				1,426
Net loss from other partnerships and fiduciaries		68,465	31,886	8,250	42	3,686	4,710
Farm net loss		1,873,595	1,799,268	404,701	19,845	366,694	61,202
Net loss, noncapital assets	667,548	39,971	37,658	2,080	12,049	4,325	. 8
Other deductions	123,676,375	1,610,985	515,636	140,415	11,332	61,749	31,472
Net Income (less deficit) from trade or business		846,593	462,375	979,498	60,881	-93,621	-33,501
Net income		3,381,873	2,550,209	1,398,547	98,933	280,188	54,671
Deficit	41,770,579	1 '		419,049			
	41,770,075	2,535,281	2,087,834	419,049	38,052	373,809	88,172
rtfolio Income (less deficit) distributed	1	1 J	1				
lirectly to partners		697,412	439,746	194,338	14,155	24,542	-4,944
Interest income	1	266,747	180,618	77,111	6,154	27,439	3,525
Dividend income	. 4,448,472	29,443	20,018	8,170	741	5,090	63
Royalty income	. 2,375,149	78,171	56,260	28,245	6	- [52
Net short-term capital gain (less loss)		-34,106	-31,002	-7,684	J	-23,770	437
Net long-term capital gain (less loss)		341,770	207,245	86,501	6,624	13,659	-9,021
				1			-0,0~.
Other portfolio income (net)		15,386	6,608	1,995	630	2,125	
al estate rental income (less deficit)		209,270	164,004	111,863	17,675	2,256	-653
Net income		235,816	184,097	121,059	18,017	11,445	79
Deficit	. 30,576,712	26,546	20,093	9,196	342	9,188	732
t Income (less deficit) from other rental activity	1,478,416	162,646	150,729	152,085	-12	-18,411	2,895
Net income	1	184,617	172,576	155,354	· -	142	2,895
Deficit	1	21,971	21,847	3,269	12	18,553	_,000
tal net income¹		1,608,256	1,040,610	1,358,967	86,075	-75,121	-27,618
Net income	150,927,744	3,985,480	3,030,987	1,737,796	121,526	310,781	57,561
Deficit							
, leticit	. 68,744,668	2,377,224	1,990,376	378,829	35,451	385,902	85,179 .

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

				, forestry, and fis	ningContinued		· · · · · · · · · · · · · · · · · · ·
			Farms	Continued	T		-
Income status, item	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	Agricultural services, forest and fishing
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
lumber of partnerships	15,274	4,234	12,201	471	8,470 32,826	3,274 11,147	23,554 197,641
Number of partners	43,347 3,115,221	11,383 1,691,668	30,515 2,490,783	1,576 431,698	2,730,928	723,951	13,832,138
otal assets	3,113,221	1,051,000	2,430,700	401,050	2,100,020	120,00	
Total income	1,127,646	406,023	479,463	351,349	451,440	195,233	7,314,658
Business receipts	909,982	332,540	100,755	345,602	324,853	96,612	7,109,528
Ordinary income from other partnerships							
and fiduciaries	242		-				40,845
Farm net profit	169,741	51,579	351,703	4,843	63,146	56,827	38,824
Net gain, noncapital assets	40,691	11,791	26,607	393	53,813	2,944	13,882
Other income (net)	6,990	10,112	399	511	9,627	38,849	111,579 6,930,440
Total deductions	1,329,028	561,392	383,736	383,690 263,063	679,210 217,331	124,981 23,017	6,930,440 4,338,224
Cost of sales and operations	850,186	307,977 29,322	18,313 9,895	16,072	9,870	1,259	290,101
Inventory, beginning of year	51,569 781,267	215,885	14,551	191,526	156,021	5,870	2,562,942
Purchases		9,022	2,090	10,661	7,597	-	478,697
Cost of labor	10,333	102		715		4,539	8,080
Other costs	55,717	164,771	3,091	70,162	55,808	13,261	1,359,505
Less: Inventory, end of year	57,354	111,126	11,315	26,074	11,964	1,912	386,101
Salaries and wages	9,286	24,866	1,239	28,278	15,580	6,534	424,753
Guaranteed payments to partners	28,322	13,116	128,288	619	23,228	1,574	138,246
Rent paid	2,637	396		1,115	4,825	3,179	98,121
Interest paid	8,099	45,103	3,393	3,062	5,015	1,053	218,477
Taxes paid	4,756	1,989	404	3,953	3,527	1,901	139,281
Bad debts		61			628		12,961
Repairs	4,052	1,474	873	4,945	5,492	4,934	102,326
Depreciation	22,201	36,035	19,450	10,284	32,985	8,864	191,715
Depletion	87	-	-	l -		-	24,724
Pension, profit sharing, annuity, and bond	1			.			10,253
purchase plans	5		-	534	076	 616	22,790
Employee benefit plans		217		338	276 14,631	610	36,579
Net loss from other partnerships and fiduciaries		407.004	170 401	26 30,684	238,446	49,730	74,327
Farm net loss	343,854	107,621	176,491	30,004	6,636	43,700	2,313
Net loss, noncapital assets	1,987	4,006 18,530	6,566 28,719	36,788	110,609	23,578	1,095,349
Other deductions		-155,370	95,728	-32,341	-227,770	70,252	384,218
Net income (less deficit) from trade or business Net income	170,163	54,161	283,469	10,601	73,404	126,073	831,664
Deficit	371,544	209,531	187,741	42,942	301,174	55,821	447,446
Portfolio income (less deficit) distributed	1		1				
directly to partners		18,957	22,043	202	55,990	26,322	257,666
Interest income	14,455	15,972	3,753	108	7,894	24,207	86,130
Dividend income		38	2,391	121	74	555	9,425 21,911
Royalty income			1,593	3	-99	796	-3,105
Net short-term capital gain (less loss)		-3	-1,249	-30	48,117	764	134,525
Net long-term capital gain (less loss)		2,951	15,554	-30	40,117	704	8,778
Other portfolio income (net)	1	4,161	4,284	1,070	1,085	8,419	45,266
Real estate rental income (less deficit) Net income	13,844 13,844	4,161 4,161	4,284 4,918	1,070	1,085	8,419	51,719
Deficit] .5,5,7	"-	634			-	6,453
Net income (less deficit) from other rental activity	6,053	3,138	430	-	3,656	894	11,917
Net income	6,066	3,138	430	-	3,656	894	12,041
Deficit	12				04.5 050	464.007	124
Fotal net Income ¹		-132,062 E0 064	108,179	-31,043 11 546	-215,058 79,699	104,327 149,617	567,646 954,493
Net income	211,924	59,964	290,574	11,546	, 5,055	140,017	1 004,400

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

		Mining				Construction		
						Sp	ecial trade contr	actors
•	1			1	l ·		T	
Income status, item	Total	Oil and gas extraction	Other mining	Total	General contractors	Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
		<u> </u>						ļ
ALL PARTNERSHIPS	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of partnerships		24,650	2,578	65,645	26,422	38,797	4,320	4,337
Number of partners		982,388	27,418	159,367	71,304	87,091	9,545	9,354
Total assets	45,532,202	35,806,770	9,725,432	15,170,851	12,809,450	2,327,523	198,268	35,945
Total Income	17,442,106	11,873,515	5,568,591	31,525,680	22,575,586	8,815,275	1,116,306	397,916
Business receipts	15,902,261	10,903,408_	4,998,853_	31,139,964	22,286,770	8,718,376_	1,109,269	397,514_
Ordinary income from other partnerships					1			
and fiduciaries	452,954	294,614	158,341	24,220	16,985	7,235		
Farm net profit	ŧ	281	102	2,760	2,747	13		
Net gain, noncapital assets		230,581	6,121	28,774	20,076	8,698	308	64
Other income (net)		444,630	405,175	329,961	249,007	80,954	6,729	338
Total deductions		12,433,546	4,884,904	29,029,526	21,220,065	7,686,701	1,039,702	313,826
Cost of sales and operations:	8,335,646	4,783,048	3,552,599	23,849,874	18,870,277	4,893,578	706,823	127,239
Inventory, beginning of year		320,108	385,778	-2,338,328	2,198,306	139,859	8,412	10-
Purchases		2,942,706	649,548	7,384,349	4,798,972	2,544,621	395,104	46,700
Additional inventory costs (section 263A)		152,460 10,239	387,203 107,912	1,887,546 380,291	1,168,803	704,518	74,678	25,089
Other costs		1,524,162	2,439,017	14,379,759	375,948 12,721,258	4,342	220.050	74
Less: Inventory, end of year	1	204,436	416,859	2,758,794	2,610,213	1,627,430 148,385	239,859 11,229	47,954 8
Salaries and wages		209,696	163,888	1,044,152	403,597	637,149	57,838	42,486
Guaranteed payments to partners		134,325	8,906	647,143	219,645	415,401	78,303	47,012
Rent paid		55,961	7,519	153,917	55.630	97,464	10,280	7,059
Interest paid	421,934	306,334	115,599	202,161	142,184	59,190	6,284	1,399
Taxes paid	627,051	518,431	108,620	225,431	88,978	134,780	13,309	8,121
Bad debts	20,225	16,440	3,785	23,254	16,107	7,147	1,342	2,389
Repairs	112,258	73,424	38,833	130,050	48,685	79,201	4,610	5,524
Depreciation	1,822,434	1,664,460	157,974	274,497	104,552	168,665	18,841	4,883
Depletion	188,209	7,044	181,165	5,586	1,607	3,979	-	
Pension, profit sharing, annuity, and bond			•					
purchase plans		4,535	4,636	12,850	5,576	7,275	1,387	157
Employee benefit plans	23,601	10,463	13,138	43,273	13,266	30,007	2,381	702
Net loss from other partnerships and fiduciaries	39,493	18,181	21,312	33,054	32,638	416		
Farm net loss	7,138 7,585	5,915 7,497	1,223 87	2,058	346	1,712	25	
Net loss, noncapital assets	5,123,410	7,497 4,617,791	505,619	657 2,381,570	520 1,216,461	138 1,150,598	138,279	
Net income (less deficit) from trade or business	123,656	-560.032	683,688	2,361,370	1,355,521	1,130,598	76,604	66,855 84,090
Net income	4,270,304	3,228,462	1,041,843	2,973,035	1,725,490	1,231,629	99,176	88,247
Deficit	4,146,648	3,788,493	358,155	476,882	369,969	103,054	22,572	4,157
Portfolio income (less deficit) distributed				٠.				
directly to partners	957,068	850,636	106,432	128,923	107,979	20,855	508	. 56
Interest income	166,992	127,615	39,377	106,537	94,032	12,416	508	56
Dividend income	57,054	55,873	1,181	10,062	8,819	1,242	-	•
Royalty income	604,239	557,929	46,310	7,398	401	6,996	- :	
Net short-term capital gain (less loss)	-2,324	-2,852	528	1,874	2,047	-173	'	-
Net long-term capital gain (less loss) Other portfolio income (net)	119,495 11,612	100,459 11,612	19,036	2,793	2,559	234		
Real estate rental income (less deficit)	14,762	13,674	4.000	260	121	140	4 000	
Net income	17,670	16,555	1,088 1,115	1 8,484 51,623	4,814 37,295	1 3,670 14,328	1,986 1,986	778 821
Deficit	2,908	2,881	27	33,138	32,481	658	.,000	43
Net income (less deficit) from other rental activity	5,813	4,585	1,228	14,629	-637	15,265	_ [-
Net income	7,442	6,214	1,228	17,379	1,971	15,408	·	
Defidt	1,629	1,629		2,751	2,607	143		
Total net Income ¹	984,128	211,257	772,872	2,653,523	1,463,073	1,178,304	79,098	84,923
	5,076,092	3,954,246	1,121,846	3,127,279	1,834,031	1,277,243	101,455	89,076

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

	Con	structioncontin	ued			Manufacturing	- ····	
	Specia	i trade				+		
	contractors	continued			Lumber and	Printing,	Machinery,	Other
Income status, item	Masonry,	Contractors,	Contractors	Total	wood products,	publishing	except	manufacturi
moone states, nom	stonework,	not	not		except	and allied	electrical	industries
	tile setting,	elsewhere	allocable		furniture	industries		
	and	classified						
	plastering	5.00002						
	p							
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
lumber of partnerships	5,407	24,734	426	29,539	4,818	5,102	1,262	18,357
Number of partners	12,040	56,152	973	223,819	13,346	12,577	2,815 3,617,524	195,082 78,759,575
otal assets	101,395	1,991,914	33,879	93,493,681	5,163,096	5,953,486	3,017,324	10,735,37
ncome and deductions from a trade or business:			404.040	110,525,202	6,112,884	8,310,781	5,420,650	90,680,887
Total Income	933,255 932,686	6,367,798 6,278,907	134,818 134,818	107,569,031	6,055,276	8,176,580	5,359,641	87,977,534
Business receipts	932,000	0,270,307	104,010	107,000,001	0,000,270	0,110,000		
Ordinary income from other partnerships		7,235		535,833	8,388	13,846	3,725	509,873
and fiduciaries	13	7,233		1,098	994	11		93
Farm net profit	111	8,216		68,037	5,464	2,808	14,755	45,011
Net gain, noncapital assets Other income (net)	446	73,441		2,351,204	42,763	117,535	42,530	2,148,377
Other income (net)	768,949	5,564,224	122,760	104,548,545	5,935,486	7,316,047	5,314,801	85,982,21
Total deductions	431,396	3,628,120	86,020	80,248,850	4,600,153	3,111,967	4,185,940	68,350,79
Inventory, beginning of year	1,501	129,935	163	10,863,706	469,541	218,483	1,672,853	8,502,82
Purchases	212,863	1,889,953	40,756	49,308,336	2,562,774	1,192,261	3,291,567	42,261,73
Cost of labor	98,045	506,706	14,225	5,630,968	527,944	480,958	442,794	4,179,27
Additional inventory costs (section 263A)		4,268		1,652,073	20,903	29,449	6,369	1,595,35
Other costs	123,320	1,216,297	31,071	25,154,581	1,576,686	1,440,425	488,256	21,649,21
Less: Inventory, end of year	4,333	132,815	196	12,628,308	557,696	249,610	1,715,900	10,105,10
Salaries and wages	109,649	427,177	3,406	4,971,104	222,402	1,083,153	398,193	3,267,35
Guaranteed payments to partners		243,295	12,097	316,605	67,872	62,126	18,045	168,56
Rent paid	5,336	74,789	822	1,027,349	37,592	131,172	38,400	820,18
Interest paid		48,090	786	2,039,073	171,948	174,207	96,941	1,595,97
Taxes paid	21,644	91,706	1,673	777,364	46,373	160,706	42,674	527,61
Bad debts		2,961		185,720	3,365	75,155	9,171	98,02
Repairs	4,573	64,494	2,164	758,033	63,104	52,641	19,758	622,52
Depreciation		134,440	1,280	2,116,029	118,211	167,508	61,301	1,769,00
Depletion		3,979		49,463	14,295			35,16
Pension, profit sharing, annuity, and bond				j	1		ł	
purchase plans	487	5,244		273,460	4,588	42,989	38,274	187,60
Employee benefit plans		20,560		566,965	14,746	126,380	44,203	381,63
Net loss from other partnerships and fiduciaries		416		94,103	5,760	14,493		73,85
Farm net loss		1,712		3,343	2,798			54
Net loss, noncapital assets		113		41,063	8,677	4,724	140	27,52
Other deductions	128.335	817,130	14,511	11,080,021	553,602	2,108,825	361,762	8,055,83
Net income (less deficit) from trade or business	1	803,574	12,058	5,976,658	177,399	994,734	105,849	4,698,67
Net income	168,596	875,610	15,916	9,379,814	452,992	1,297,934	170,107	7,458,78
Deficit	4,289	72,036	3,859	3,403,156	275,593	303,201	64,258	2,760,10
Portfolio Income (less deficit) distributed								
directly to partners	993	19,298	89	607,464	55,870	61,136	63,818	426,6 4 292,88
Interest income	670	11,181	89	372,506	21,179	39,930	18,508 30,376	83,73
Dividend income	13	1,229	-	126,310	12,031	170	14,934	58,27
Royalty income		6,996	-	82,209	335	8,662	14,534	-50,94
Net short-term capital gain (less loss)		-173		-49,712	1,994	-764		43,19
Net long-term capital gain (less loss)		64		76,482	20,147	13,139		43,18
Other portfolio income (net)			-	-332	185		1	10,42
Real estate rental income (less deficit)		8,177		12,345	521 579	1,331 1,491	69 69	11,64
Net income	I .	8,791	-	13,780	578		"	1,21
Deficit		614	1 "	1,436	57	159	2,126	11,79
Net income (less deficit) from other rental activity		15,401		14,717	793 906	8	2,126	11,79
Net income		15,401	1	14,829	112	ا		'''
Deficit Total net Income ¹		846,559	12,147	6,584,412	212,442	1,044,833	171,863	5,155,27
Net income		915,051	16,006	9,852,640	480,612	1,334,974	209,151	7,827,90
Deficit	I .	68,491	3,859	3,268,228	268,170	290,141	37,288	2,672,62

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

4 - 4 - 4	. ——	Transp	ortation and publi Transportation	C utilities	<u> </u>	Wholesale a	and retail trade
Income status, item	Total	Total	Trucking and warehousing	Other transportation	Communication, electric, gas, and sanitary services	Total	Wholesale trade
	(24)	100					
ALL PARTNERSHIPS	(31)	(32)	(33)	· (34)	(35)	(36)	(37)
Number of partnerships		14,957	9,592	5,365	8,469	153,310	17,651
Number of partners Total assets		124,386	25,106	99,280	510,396	442,741	45,907
ncome and deductions from a trade or business:	126,351,449	18,344,400	2,304,372	16,040,029	108,007,048	44,367,142	15,729,567
Total Income	69,563,357	13,465,892	3,499,418	9,966,474	56,097,465	144,208,956	56,336,559
Business receipts	66,406,723	12,891,000	3,411,976	9,479,024	53,515,723_	142,116,025	_55,708,941
Ordinary income from other partnerships						, ,	
and fiduciaries		332,584	40,595	291,989	950,687	200,534	29,939
Farm net profit		215	215	-		149	-
Net gain, noncapital assets Other income (net)		56,481	27,874	28,607	709,761	100,143	27,386
Total deductions		185,612 11,786,509	18,758 3,214,253	166,85,4 8,572,256	921,294	1,792,106	570,293
Cost of sales and operations		6,053,861	1,018,600	5,035,261	53,030,182 15,880,208	1 40,269,630 108,383,110	54,851,773 47,930,797
Inventory, beginning of-year	1	69,338-	2,597	66,741	- 3,050,544	10,909,354	3,807,941
Purchases	9,849,670	3,499,312	287,944	3,211,368	6,350,358	96,697,359	39,743,008
Cost of labor		216,210	102,349	113,861	277,444	1,672,880	337,076
Additional inventory costs (section 263A)		14,268	-	14,268	32,507	368,707	190,872
Other costs		2,253,178	618,646	1,634,531	9,157,712	10,674,419	7,924,978
Less: Inventory, end of year		67,169	4,287	62,882	2,994,533	12,280,843	4,180,945
Salaries and wages		1,077,563	474,023	603,540	3,285,238	9,149,689	1,590,953
Rent paid		103,427	76,127	27,300	105,903	889,110	212,992
Interest paid		258,288 434,180	107,322 80,281	150,966	1,102,197	2,888,849	295,820
Taxes paid		306,399	121,594	353,899 184,805	4,034,977 801,863	1,120,266 1,517,344	298,049
Bad debts		12,672	5,218	7,454	644,556	346,746	196,769 62,854
Repairs		206,610	111,635	94,974	397,258	619,963	86,820
Depreciation	. 6,615,768	728,535	- 180,391	548,144	5,887,233	1,242,682	205,776
Depletion	. 19,631	3	-	. 3	19,629	894	638
Pension, profit sharing, annuity, and bond		,	j	l	•		
purchase plans		46,896	13,738	33,158	105,137	97,866	28,894
Employee benefit plans Net loss from other partnerships and fiduciaries		76,432	44,704	31,728	272,295	347,981	95,930
Farm net loss	1	20,687 903	903	20,687	1,047,783	125,070	19,151
Net loss, noncapital assets		450	385	65	122,659	2,084 22,543	913 6.094
Other deductions		2,459,605	979,332	1,480,273	19,323,247	13,515,434	3,819,325
Net income (less deficit) from trade or business	4,746,666	1,679,383	285,165	1,394,218	3,067,283	3,939,326	1,484,786
Net income		2,103,832	348,392	1,755,440	8,282,144	6,065,486	1,973,714
Deficit	. 5,639,309	424,449	63,227	361,222	5,214,861	2,126,160	488,928
ortfolio Income (less deficit) distributed directly to partners	1,315,422	308,174	14,778	293,396	1007.040		
Interest income		68,607	11,587	57,020	1,007,248 529,976	466,346 209,063	240,149 76,294
Dividend income		4,547	1,187	3,360	17,299	14,152	3,427
Royalty income	616	467	61	406	149	2,652	345
Net short-term capital gain (less loss)		443	112	331	-12,953	-2,098	511
Net long-term capital gain (less loss)		233,667	1,832	231,835	472,488	240,514	158,870
Other portfolio income (net)		444	-	444	288	2,064	702
eal estate rental income (less deficit)		25,706	. 26,795	-1,088	28,041	118,552	33,086
Deficit	59,527 5,779	30,709 5,003	30,385 3,590	324	28,817	141,460	34,397
et income (less deficit) from other rental activity		177,198	3,590 -771	1,413 177,969	776 27,989	22,908	1,311
Net income	245,411	215,705	10,346	205,359	27,989	15,339 17,500	4,277 4,354
Deficit	40,224	38,508	11,117	27,391	1,716	2,161	77
otal net income ¹	5,627,377	1,956,352	324,024	1,632,328	3,671,025	4,301,147	1,602,917
Deficit	11,117,923 - 5,490,546	2,409,562	399,848	2,009,714	8,708,361	6,344,297	2,069,570
Footnotes at end of table.	0,730,040	453,210	75,824	- 377,386	5,037,336	2,043,150	466,653

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

			Wr		ail tradecontinu I trade		· · · · · · · · · · · · · · · · · · ·	
		Duitelles	r	netal			Automatic	ve dealers
Income status, item	Total	Building materials, hardware, garden	General merchandise stores	Total	Food stores Grocery stores	Other food		Motor vehicle
		supply, and mobile home dealers				stores		dealers
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
ALL PARTNERSHIPS								
Number of partnerships	129,973	4,167	2,847	15,463	7,540	7,922	12,269	4,735
Number of partners	381,829	11,910	6,476	36,868	17,883	18,985	30,484	10,405
Total assets	27,929,684	1,282,435	1,093,843	1,862,560	1,041,392	821,168	6,155,471	2,782,256
ncome and deductions from a trade or business:	00 500 004	4 404 005	3,445,906	10,694,398	6.269,434	4,424,964	22,278,927	12,936,578
Total Income	86,588,961 85,158,078	4,431,335 4,401,707	3,445,906	10,554,396	6,190,392	4,387,799	21,937,896	12,530,370
Business receipts Ordinary income from other partnerships	05,150,070	4,401,707	0,401,507	10,070,101	5,	.,,	,,	}
and fiduciaries	170,595	44	-				43,740	31,607
Farm net profit	149		-	149	149		-	-
Net gain, noncapital assets	72,421	1,249	30	23,529	5,922	17,607	8,621	2,628
Other income (net)	1,187,717	28,335	43,989	92,528	72,970	19,558	288,670	178,086
Total deductions	84,128,501	4,261,166	3,445,453	10,415,984	6,118,865	4,297,119	21,845,474	12,716,933
Cost of sales and operations	59,585,173	3,326,747	2,499,783	8,163,447	4,969,771	3,193,676	18,785,344	11,235,535
Inventory, beginning of year	6,886,473	609,636	532,881	474,754	371,188	103,566	1,856,908	1,323,624
Purchases	56,121,985	3,204,053	2,457,111	7,887,614	4,879,012	3,008,602	18,437,897	11,148,006
Cost of labor	1,324,257	31,011	8,068	107,873	39,071	68,802	187,450	130,440
Additional inventory costs (section 263A)	177,122	39,594		24,594	15,896	8,698	31,250 331,417	12,290 114,035
Other costs	2,705,849	79,198	37,311	153,373	38,005	115,368 121,597	2,218,430	1,556,946
Less: Inventory, end of year	7,863,880	636,744	543,696	504,866 751,303	383,269 389,561	361,742	1,044,507	558,409
Salaries and wages	7,462,873	365,845 41,603	309,206 6,748	87,607	35,140	52,468	83,517	28,135
Guaranteed payments to partners	648,391 2,555,052	63,872	107,829	236,709	105,724	130,986	263,737	95,238
Rent paidInterest paid	797,581	36,548	19,813	67,582	38,415	29,167	166,372	83,138
Taxes paid	1,305,324	56,501	49,475	144,405	76,342	68,063	198,739	89,963
Bad debts	278,650	9,776	4,600	7,036	5,672	1,364	15,497	6,534
Repairs	527,702	24,788	31,550	56,095	33,771	22,324	68,936	23,803
Depreciation	1,020,270	35,282	37,100	120,498	58,930	61,568	134,631	37,981
Depletion	256			_	-		81	
Pension, profit sharing, annuity, and bond		l						
purchase plans	68,345	8,608	1,382	5,053	2,326	2,726	5,854	1,995
Employee benefit plans	250,436	7,302	3,841	21,224	10,475	10,749	57,902	34,896
Net loss from other partnerships and fiduciaries	98,420	60	-	5	5		1,751	825
Farm net loss	1,171	182		488	488			
Net loss, noncapital assets	16,244	326	267	225	97	128	7,241	82 500 400
Other deductions	9,512,616	283,725	373,860	754,306	392,148	362,158	1,011,364	520,400
Net income (less deficit) from trade or business	2,460,459	170,169	453 35 548	278,413 378,686	150,569 187,844	1 27,845 190,842	433,452 564,367	219,645 252,728
Net income	4,012,494	207,191 37,021	35,548 35,095	100,273	37,276	62,997	130,914	33,083
Deficit	1,552,034	37,021	35,093	1,00,273	37,270	UE,001	1 .50,513	30,000
Portfolio income (less deficit) distributed directly to partners	224,700	6,647	1,395	19,177	12,880	6,297	33,793	13,493
Interest income	131,919	5,059	589	11,492	8,721	2,771	32,214	12,849
Dividend income	10,399	1,366	289	628	474	154	401	47
Royalty income	2,078	18	-	, 1,230	-	1,230	7	7
Net short-term capital gain (tess toss)	-2,615	58	10	630	727	-97	375	27
Net long-term capital gain (less loss)	81,558	145	507	5,197	2,958	2,240	496	263
Other portfolio income (net)	1,361	-		-	-	-	300	300
Real estate rental income (less deficit)		1,250	-2,047	11,148	11,891	-743	18,319	837
Net income	104,169	5,379	3,518	13,661	12,018	1,643	20,029	1,553
Deficit	21,473	4,129	5,564	2,513	127	2,386	1,710	716
Net income (less deficit) from other rental activity	11,062	124	409 409	764 764	260 260	503 503	4,202 4,363	2,657 2,818
Net income Deficit	13,146 2,084	124	409	/04			161	161
Total net income ¹	2,699,974	177,986	-306	303,675	171,915	131,760	488,896	236,341
Net income	4,192,393	217,209	39,323	401,807	207,324	194,482	607,130	268,778
Deficit	1,492,419	39,222	39,629	98,132	35,409	62,723	118,234	32,437

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

			w	holesale and re	tail tradecontin	ued		
				Retail trad	econtinued			
	Automotive	dealers and			1			
Income status, item	service static	onscontinued	Apparel and	Furniture	Eating	Drinking	Liquor	Other
	Gasoline	Other	accessory	and home	places	places	stores	retail stores
	service	automotive	stores	furnishing				
•	stations	dealers	f	stores	ļ			į
					ı	ľ		ľ
			l			ŀ		
	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)
ALL PARTNERSHIPS								
Number of partnerships	3,564	3,970	9,561	8,741	25,402	4,095	1,569	45,858
Number of partners	10,854	9,225	21,179	20,438	96,438	11,384	3,705	142,948
Total assets	1,406,976	1,966,240	1,231,195	1,374,924	5,620,003	272,354	437,019	8,599,880
Income and deductions from a trade or business:						İ		
Total Income	6,816,566	2,525,783	2,650,978	3,340,210	15,603,164	748,804	1,256,898	22,138,340
Ordinary income from other partnerships	6,735,899	2,47.7,740	2,614,326	3,290,510	_15,273,029	734,412	_ 1,240,831	-21,685,290
and fiduciaries	7,953	4,179	9.026		36,864		190	80,730
Farm net profit	7,953	* ,''*	3,020		30,004	-	'50	60,730
Net gain, noncapital assets	1	572	30	 751	22,453	3,665		12,092
Other income (net)	67,292	43,291	27,596	48,949	270,818	10,727	15,877	360,229
Total deductions	6,659,987	2,468,555	2,552,505	3,168,898	15,118,216	721,693	1,194,512	21,404,600
Cost of sales and operations	5,711,332	1,838,478	1,668,675	2,139,479	6,348,905	317,301	965,168	15,370,324
Inventory, beginning of year	143,453	389,831	430,348	413,548	208,336	19,305	182,376	2;158,381
Purchases	5,518,124	1,771,767	1,383,687	1,965,582	5,169,688	291,082	927,130	14,398,140
Cost of labor	14,957	42,054	36,810	63,445	770,815	12,392	38	106,355
Additional inventory costs (section 263A)	15,220	3,740	14,491	5,713	16,901		151	44,429
Other costs	108,983	108,399	232,792	137,708	382,712	5,709	47,146	1,298,482
Less: Inventory, end of year	163,080	498,404	429,455	467,929	199,546	18,971	191,674	2,652,569
Salaries and wages	296,324	189,774	239,560	281,885	2,985,938	93,539	40,067	1,351,023
Guaranteed payments to partners	22,248	33,134	18,476	52,312	152,136	17,583	9,562	178,846
Rent paid	119,781	48,719	156,656	98,223	1,029,692	50,305	24,939	523,089
Interest paid	33,991	49,244	17,985	28,362	203,441	13,721	12,135	231,622
Taxes paid	74,562	34,214	46,078	44,607	491,483	35,975	19,253	218,807
Bad debts	5,163	3,799	4,566	8,860	5,945	530	603	221,236
Repairs	34,384	10,749	9,937	12,198	229,074	12,023	4,352	78,750
Depreciation	63,391	33,259	27,243	27,865	407,601	23,825	13,084	193,140
Depletion	81	_		. -	_			175
Pension, profit sharing, annuity, and bond	2,672	1 107	1 117	1,356	9,563	218	255	34,940
purchase plans	2,672 8,660	1,187 14,346	1,117 5,546	3,995	70,324	319	829	79,154
Employee benefit plans Net loss from other partnerships and fiduciaries	267	659	29,563	4,751	59,021	535		2,733
Farm net loss	207		20,500	4,731	501			=,/55
Net loss, noncapital assets	1,123	6.035	334	182	5,672]	1,998
Other deductions.	286,007	204,957	326,769	464,825	3,118,919	155,819	104,266	2,918,762
Net income (less deficit) from trade or business	156,580	57,228	98,473	171,311	484,948	27,111	62,386	733,741
Net income	178,521	133,118	181,629	248,596	1,051,378	56,602	67,993	1,220,504
Deficit	21,941	75,890	83,156	77,285	566,430	29,490	5,607	486,763
Portfolio Income (less deficit) distributed								
directly to partners	6,134	14,166	12,043	4,118	28,881	941	829	116,876
Interest income	5,200	14,166	2,245	3,712	26,721	412	684	48,790
Dividend income	354	-	110	1,183	4,339	129	'	1,954
Royalty income Net short-term capital gain (less loss)	348	-	_	33 -483	224 -2,875	400	-	166 -330
Net long-term capital gain (less loss)	232		9,654	-463	-2,673 -553		145	66,294
Other portfolio income (net)			35	-320	1,024		145	00,294
Real estate rental income (less deficit)	11,282	6,201	7,711	2,401	32,861	938	-331	10,444
Net income	12,275	6,201	7,711	5,480	33,386	938	-331 427	13,642
Deficit	994			3,078	525	- 1	757	3,198
Net income (less deficit) from other rental activity		222	128	768	1,645	8	1,436	1,580
Net income	1,323	222	128	768	1,645	8	1,859	3,079
Deficit			- 1				423	1,500
Total net income¹	174,738	77,816	108,702	179,408	551,762	28,998	64,176	796,677
Net income	195,735	142,616	191,042	255,809	1,097,980	58,377	70,202	1,253,515
Deficit	20,997	64,800	82,340	76,402	546,218	29,379	6,026	456,838

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

				Fina	ce, and real estate		ļ
Income status, item	Wholesale and retail trade not allocable	Total	Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	Insurance agents, brokers and services
	(54)	(55)	(56)	(57)	(58)	(59)	(60)
ALL PARTNERSHIPS						405.004	
Number of partnerships	5,686 15,006	809,533 9,880,982	144,109 3,001,164	4,462 284,287	3,986 120,111	135,661 2,596,766	7,727 95,804
Number of partners	707,891	1,750,671,157	853,034,726	22,162,580	278,385,356	552,486,790	5,409,994
ncome and deductions from a trade or business:	14.,					1	1
Total income	1,283,437	110,737,390	64,411,676	2,816,010	43,284,760	18,310,906	5,097,124
Business receipts	1,249,006	85,689,669	45,451,271	1,860,529	35,634,110	7,956,632	4,204,294
Ordinary income from other partnerships	_	0.010.577	4,942,704	64,363	1,059,364	3,818,977	240
and fiduciaries		6,010,577 3,698	2,726	04,303	1,000,004	2,726	
Farm net profit Net gain, noncapital assets	1	937,857	228,975	64,650	413	163,912	3,368
Other income (net)		18,095,589	13,785,999	826,468	6,590,873	6,368,659	889,223
Total deductions	•	106,311,741	58,497,807	2,117,501	40,943,103	15,437,203	4,692,535
Cost of sales and operations	867,140	48,597,060	20,722,305	552,364	17,097,027	3,072,914	1,042,533
Inventory, beginning of year		16,700,721	1,773,355	5,284	228,630	1,539,441	3,540
Purchases		27,892,934	18,451,142	243,299	16,608,534 18,838	1,599,308 5,859	166,287 12,572
Cost of labor		219,797	24,698		523	14,178	31,147
Additional inventory costs (section 263A)	714 43,591	1,283,596 18,818,610	14,701 1,403,072	310,682	479,617	612,774	867,796
Other costs		17,019,775	1,253,716	6,901	491,938	754,877	92,190
Less: Inventory, end of year	1	7,169,537	4,684,038	254,463	3,454,950	974,626	491,868
Salaries and wages		2,478,014	1,802,330	11,884	1,278,260	512,186	158,374
Rent paid		904,751	464,247	35,677	309,157	119,413	108,569
Interest paid		21,085,728	18,042,908	496,928	13,386,156	4,159,824	33,268
Taxes paid		1,119,226	383,600	25,110	241,167	117,322	47,617
Bad debts	5,242	404,921	232,577	68,794	22,321	141,462	8,971
Repairs		265,704	62,905	6,096	40,938	15,872	10,244
Depreciation		1,119,749	364,515	27,301	198,144	139,070	34,917
Depletion	-	2,337	40	-		40	[
Pension, profit sharing, annuity, and bond	628	170,639	148,295	885	126,374	21,036	4,737
purchase plans	1	229,174	135,899	14,495	98,135	23,269	17,220
Employee benefit plans Net loss from other partnerships and fiduciaries		4,438,243	2,573,717	7,782	68,070	2,497,866	1,130
Farm net loss	1	35,151	13,358			13,358	-
Net loss, noncapital assets		324,340	131,430	173	2,449	128,808	201
Other deductions	183,493	17,967,166	8,735,642	615,550	4,619,955	3,500,138	2,732,885
Net income (less deficit) from trade or business		4,425,649	5,913,869	698,509	2,341,657 3,815,299	2,873,704 7,196,637	404,590 566,766
Net income		18,982,776 14,557,127	11,961,826 6,047,957	949,890 251,382	1,473,642	4,322,933	162,177
Deficit	85,198	14,557,127	0,047,937	251,502	1,470,042	1,022,000	
Portfolio income (less deficit) distributed directly to partners	1,497	38,260,601	30,100,487	941,283	991,113	28,168,091	178,834
Interest income		16,687,713	11,583,373	350,745	821,770	10,410,858	82,835
Dividend income		4,045,892	3,867,747	21,810	154,849	3,691,088	11,019
Royalty income		1,260,208	1,025,211	335	328	1,024,548	401
Net short-term capital gain (less loss)		-942,850	-958,262	570,722	-558,844	-970,140	-10,219 95,872
Net long-term capital gain (less loss)		16,642,379	14,380,892	-3,726	550,107	13,834,511	-1,073
Other portfolio income (net)		567,258	201,525	1,397 -3,022	22,903 -1 8,916	177,226 -866,740	-1,073
Real estate rental income (less deficit)		-3,268,008 26,980,553	-888,678 987,508	5,962	3,687	977,859	8,902
Net income Deficit	1	30,248,561	1,876,186	8,984	22,604	1,844,599	9,432
Net Income (less deficit) from other rental activity	1	405,968	187,988	459	233	187,297	110
Net income		706,574	309,321	684	233	308,404	110
Deficit	.	300,606	121,332	225		121,108	497,350
Total net Income¹		24,124,681	21,891,036 28,675,103	1,070,232 1,304,146	3,322,822 4,568,959	17,497,981 22,801,998	660,586
Net income	. 82,333	65,369,478	20,075,105	233,914	1,246,136	5,304,017	163,236

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

		Finance, insur	ance, and real e	statecontinued			Services	
			Real estate				Hotels	and other
Income status, item		1				1	lodgir	g places
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS Number of partnerships		540,374	42,319	15,486	59,519	261,273	21,905	9,872
Number of partners		6,059,922	272,290	64,608	387,194	2,059,912	276,696	87,249
Total assets	892,226,437	740,892,758	23,660,639	12,584,348	115,088,692	177,991,526	56,518,315	12,066,686
Income and deductions from a trade or business: Total income	41,228,589	9,376,872	819,144	4.049.246	26,983,327	205 252 001	20 504 204	e ent 202
Business receipts	36,034,104	9,376,872 6,733,508	610,304	- 3,667,810	25,983,327	205,263,001 -195,933,125-	32,504,381 -31,349,725	5,581,303 5,349,093
Ordinary income from other partnerships		•1. ••1.			,	1,00,000,	-01,0,0,	-0,040,020
and fiduciaries		588,993	33,018	86,578	359,045	1,078,012	171,914	13,365
Farm net profit	1	515	14	70	373	3,251	2,273	
Net gain, noncapital assets		375,892	3,480	17,807	308,335	652,135	120,650	14,995
Other income (net)		1,677,964	172,329	276,982	1,293,092	7,596,478	859,820	203,851
Total deductions	43,121,399 26,832,222	1 0,210,518 3,833,093	694,041 209,258	3,722,811 1,390,641	28,494,029 21,399,230	171,489,020 36,122,721	33,776,464 10,526,650	5,258,615 742,945
Inventory, beginning of year	14,923,826	1.654.249	113,416	178,878	12,977,283	1,230,756	259,610	22,577
Purchases	9,275,506	1,157,700	98,295	439,942	7.579.568	10,916,109	1,780,699	211,457
Cost of labor		74,137	2,244	53,786	52,361	7,482,927	2,236,283	208,140
Additional inventory costs (section 263A)	1,237,749	147,007	2,761	10,154	1,077,827	123,637	13,091	711
Other costs	16,547,741	2,090,900	152,697	769,848	13,534,296	17,480,319	6,479,157	321,649
Less: Inventory, end of year	15,673,869	1,307,088	162,849	89,642	14,114,290	1,455,672	251,538	21,589
Salaries and wages	1,993,630	735,484	44,840	569,404	643,903	42,409,777	4,061,475	884,435
Guaranteed payments to partners	517,310	125,769	25,885	137,349	228,306	5,675,759	88,023	42,451
Rent paid		125,267	5,340	120,923	80,405	9,114,752	472,026	78,221
Interest paid	3,009,552	1,044,743	142,012	167,735	1,655,061	6,739,601	3,987,648	708,121
Taxes paid	688,009 163,373	257,044 72,612	25,203 500	54,892 11,800	350,870 78,461	5,999,677 876,642	1,583,609	307,031
Repairs	192,555	93,341	9,576	14,363	75,461 75,275	1,799,971	63,972 613,458	6,963 154,259
Depreciation		364,695	53,910	50,404	251,309	8,206,827	2,723,465	513,540
Depletion	2,298	755	1,543	- 1		61	17	17
Pension, profit sharing, annuity, and bond	1 '	1 1	l 1	i 1	1 1	1 '	1	1
purchase plans	17,607	4,429	1,731	8,733	2,714	934,918	20,712	594
Employee benefit plans	1 '	19,182	3,833	32,439	. 20,602	2,199,703	346,946	57,646
Net loss from other partnerships and fiduciaries	1,863,395	1,090,876	17,744	23,590	731,185	1,109,576	444,972	42,972
Farm net loss	21,794	12,528	6,213	2,235	817	6,529		1
Net loss, noncapital assets Other deductions	192,710 6,498,639	117,320 2,313,381	294 146,159	5,112	69,984 2,905,907	108,281	50,078	12,552
Net income (less deficit) from trade or business		2,313,381 -833,646	146,159 1 25,103	1,133,192 326,435	2,905,907 - 1,510,702	50,184,224 33,773,980	8,793,412 -1,272,083	1,706,869 322,688
Net income (less deficit) from trade or business	6,454,184	1,949,074	261,087	589,725	-1,510,702 3,654,299	42,632,881	-1,272,083 1,686,122	322,688 590,800
Deficit	8,346,994	2,782,720	135,983	263,290	5,165,000	8,858,900	2,958,205	268,111
Portfolio income (less deficit) distributed	, , ,	1 1	i	ı J	i	1 1	l '	l .
directly to partners	7,981,280 5,021,506	6,293,776	377,951	235,520	1,074,034	2,633,739	257,007	55,101 50,100
Interest income	5,021,506 167,125	4,203,591	119,432	99,074	599,409	1,036,468	201,606	59,106 576
Dividend income	167,125 234,597	131,405 103,794	12,449 64,442	2,022 46,780	21,250 19,581	143,714 339,656	1,688 1,160	576 12
Net short-term capital gain (less loss)	25,631	-26,762	413	10,946	41,034	-12,386	1,160 6,518	6,839
Net long-term capital gain (less loss)	2,165,615	1,579,466	125,958	76,266	383,924	1,102,173	43,635	-11,638
Other portfolio income (net)	366,806	302,282	55,257	431	8,836	24,115	2,400	206
Real estate rental income (less deficit)	-2,378,800	-1,446,474	525,767	-75,482	-1,382,611	345,758	182,132	29,579
Net income	25,984,144	24,320,464	795,729	158,469	709,482	581,193	287,741	34,763
Deficit	28,362,943	25,766,937	269,962	233,951	2,092,092	235,435	105,609	5,184
Net income (less deficit) from other rental activity	217,870	89,596	122,793	-591	6,072	654,118	15,617	11,737
Net income Deficit	397,144 179,274	219,764 130,168	169,705 46,913	7 598	7,667 1,595	1,854,314	18,306	11,737
Total net income¹	1,736,295	2,550,547	1,025,243	398,670	-2,238,165	1,200,197 36,317,808	2,688 -867,479	423,904
Net income	36,033,789	29,110,169	1,429,142	844,509	4,649,969	46,047,629	2,075,362	666,695
Deficit	34,297,494	26,559,622	403,899	~ 445,839	6,888,134	9,729,820	2,942,841	242,790

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

	Hotels and other		Sen	vicescontinued			<u></u>
		 		Personal service	78 T	· ·	1
Income status, item	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	Business services
	(69)	(70)	(71)	(72)	(73)	(74)	(75)
ALL PARTNERSHIPS	, ,	`					1
Number of partnerships		26,305 61,977	5,136 11,105	5,587 11,471	1,116 2,400	14,466 37,002	55,486 739,246
Number of partners Total assets		1.463.391	485,554	72,939	24,590	880,307	39,106,883
Income and deductions from a trade or business:]		,			100,000	
Total Income	26,923,078	3,640,268	1,012,675	398,940	144,961	2,083,691	24,215,808
Business receipts	26,000,632	3,548,718	963,351	396,348	141,702	2,047,316	23,126,742
Ordinary income from other partnerships and fiduciaries	158,549	319	56			263	66,837
Farm net profit	2,273		-		i -		
Net gain, noncapital assets	105,655	43,477	40,709	16	-	2,752	51,122
Other income (net)		47,754	8,558	2,576	3,259	33,360	971,107
Total deductions		3,178,955	883;316	353,582	116,747	1,825,310	22,492,591
Cost of sales and operations		1,036,933	164,681	78,559	25,235	768,458	8,868,138
Inventory, beginning of year		26,227	2,284	3,335	202	20,406	216,495
Purchases		548,132 159,637	52,559 20,047	37,021 26,662	6,216 12,865	452,335 100,063	4,244,953 1,680,715
Cost of labor	2,028,143 12,380	11,604	8,704	2,892	12,000	100,063	21,299
Additional inventory costs (section 263A) Other costs	6,157,508	328,651	83,221	15,129	6,154	224,147	2,718,343
Less: Inventory, end of year	229,949	38,207	2,134	7,370	202	28,501	238,950
Salaries and wages		546,946	171,425	56,502	35,374	283,644	3,154,437
Guaranteed payments to partners		113,517	21,767	21,487	12,439	57,824	381,520
Rent paid	1	263,730	101,500	62,762	9,085	90,383	951,445
Interest paid		63,960	35,631	3,504	822	24,002	382,872
Taxes paid		88,683	24,250	14,296	3,070	47,068	377,514
Bad debts	57,009	6,438	807	115		5,516	128,221
Repairs	459,199	49,741	21,512	9,520	642	18,066	202,585
Depreciation	2,209,926	120,003	62,626	11,547	2,216	43,613	1,095,971
Depletion		44	44			-	
Pension, profit sharing, annuity, and bond							00.454
purchase plans		1,111	151			960	66,151
Employee benefit plans	289,300 402,000	12,062 159	3,682 159	649	-	7,731	209,025 218,379
Net loss from other partnerships and fiduciaries Farm net loss		-					2,630
Net loss, noncapital assets	37,526	67				67	10,460
Other deductions		875,562	275,080	94,640	27,864	477,977	6,443,245 1,723,217
Net income (less deficit) from trade or business Net income		461,313 581,364	129,359 140,456	45,359 60,051	28,214 29,616	258,381 351,241	3,141,755
Deficit	2,690,094	120,051	11,097	14,692	1,402	92,859	1,418,538
Portfolio Income (less deficit) distributed	=,,=+,+= .			,	'		
directly to partners		46,046	23,200	36	13	22,797	826,370
Interest income	142,500	14,618	1,397	36	5	13,180	307,960
Dividend income	1,112	5,252	24	-	8	5,220	50,157
Royalty income				-		,	66,818
Net short-term capital gain (less loss)		-2,445	0,		-	-2,445	-1,542
Net long-term capital gain (less loss)		28,621	21,778	~		6,842	399,102
Other portfolio income (net)	2,194	2.750		2 000	1 400	-525	3,874 104,629
Real estate rental Income (less deficit) Net income	152,553 252,978	3,750 4,955	81 81	3,055 3,686	1,139 1,139	-525 49	134,102
Deficit	100,425	1,205	- 1	631	.,.00	574	29,473
Net income (less deficit) from other rental activity	3,880	1,780	71	1,708	_	-	590,427
Net income	6,569	1,780	71	1,708			1,765,526
Deficit	2,688		-				1,175,099
Total net income¹	-1,291,384	486,713	130,933	50,159 64,995	29,366 30,763	276,255	2,847,083 5 342 734
Net income	1,408,667 2,700,051	603,387 116,675	141,728 10,795	64,995 14,837	30,763 1,397	365,901 89,646	5,342,734 2,495,651

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

· · ·		Automotiv	e repair and othe	r services			
in the second se		Auto	motive repair sen	vices	Automobile	Miscell-	Amusement and recreation
Income status, item	Total	•	General	Other	parking	aneous	services.
	TOTAL	Total	automotive	automotive	and other	repair	including
		10.2.	repair shops	repair	services	services	motion pictures
	(76)	(77)	. (78)	(79)	(80)	(81)	(82)
ALL PARTNERSHIPS		\.					
Number of partnerships	20,557	12,896	8,252	4,644	7,660	7,123	28,592
Number of partners	51,951 4,054,904	27,748 433,134	17,629 246,555	10,119 186,579	24,204 3,621,771	15,749 213,176	319,771 26,534,495
income and deductions from a trade or business:	4,004,004	100,104	240,000	100,070	5,521,711	-10,110	
Total Income	5,501,174	2,515,556	1,680,546	835,010	2,985,618	1,119,011	16,695,788
Business receipts	5,317,426	2,498,954	1,668,679	830,275	2,818,472	1,110,189	15,327,183
Ordinary income from other partnerships	0.045	4.075		4.075	4,270		112,221
and fiduciaries	8,345	4,075	-	4,075	4,270		112,221
Farm net profit Net gain, noncapital assets	148,888	293	108	185	148,595	251	124,370
Other income (net)	26,516	12,234	11,759	475	14,282	8,571	1,132,014
Total deductions	5,037,520	2,168,804	1,440,495	728,309	2,868,716	959,520	17,271,390
Cost of sales and operations	2,232,216	1,264,612	847,846	416,766	967,604	551,834	4,318,277
Inventory, beginning of year	204,605	83,319	39,051	44,268	121,286	43,051	302,311
Purchases	1,540,798	974,569	642,342	332,227	566,229	385,706	1,102,240
Cost of labor	213,136	126,471	80,589	45,882	86,665	109,699 1,320	193,438 21,267
Additional inventory costs (section 263A)	491 442,990	491 152,110	107,533	491 44,577	290,881	54,363	3,085,290
Other costs	182,537	85.080	34,401	50,679	97,457	42,305	406,259
Salaries and wages		185,568	112,703	72,865	377,360	75,483	2,948,757
Guaranteed payments to partners	134,426	88,925	62,470	26,454	45,501	51,457	166,735
Rent paid	283,684	108,903	74,329	34,574	174,781	39,788	504,902
Interest paid	190,645	27,805	15,964	11,841	162,840	8,308	593,451
Taxes paid	158,291	55,138	38,323	16,815	103,153	15,977	543,078
Bad debts	11,605	4,810	4,368	. 442	6,795	7,460	35,753
Repairs	47,841	18,584	9,059	9,526 18,616	29,257 528,424	10,382 19,041	178,989 1,419,099
Depreciation	573,162	44,738	26,121	18,616	526,424	19,041	1,419,099
Depletion Pension, profit sharing, annuity, and bond	••			- ,			
purchase plans	10.635	1,013,	98	915	9,622	962	30,952
Employee benefit plans	38,470	2,111	1,943	168	36,360	4,597	108,203
Net loss from other partnerships and fiduciaries	22	-			22	-	300,907
Farm net loss	1,649	261	-	261	1,388		
Net loss, noncapital assets	336	336	336	l <u>-</u> -		572	8,727
Other deductions	791,610	366,000	246,936	119,065	425,610	173,660 1 59,492	6,113,560 -575,602
Net income (less deficit) from trade or business Net income	463,654 563,216	346,752 369,357	240,051 251,709	106,702 117,648	116,902 193,859	182,983	1,832,782
Deficit	99,562	22,605	11,659	10,946	76,957	23,492	2,408,384
Portfolio income (less deficit) distributed	55,552		,				
directly to partners	7,934	972	650	323	6,962	563	352,658
Interest income	5,104	442	207	235	4,662	598	136,178
Dividend income	316	200	200		116	52	4,605 125,592
Royalty income Net short-term capital gain (less loss)	2,280	-39	-39]	2,319	-12	-7,343
Net long-term capital gain (less loss)	-953	336	282	54	-1,288	-93	91,239
Other portfolio income (net)	1,186	33		33	1,153	19	2,386
Real estate rental income (less deficit)	18,013	3,038	584	2,454	14,975	-	3,071
Net income	18,345	3,247	759	2,488	15,098	-	21,851
Deficit	332	209	176	34	123		18,780
Net income (less deficit) from other rental activity	14,480	2,357	2,283	74	12,123	l	5,275
Net income Deficit	29,358 14,877	2,357	2,283	74	27,001 14,877		9,605 4,331
Total net income¹	502,754	352,822	243,325	109,498	149,932	160,160	-298,495
Net income	615,052	375,377	254,933	120,444	239,676	183,632	1,985,592
Deficit	112,298	22,555	11,608	10,946	89,744	23,472	2,284,087

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

	145	died and bealth c		-continued	,	
	Me	dical and health sen		1		_
Income status, item	Total	Offices of physicians	Other medical and health services	Legal services	Child day care services	Engineering and architectural services
	(00)	(0.4)	(05)	(86)	(0.7)	(00)
ALL PARTNERSHIPS	(83)	(84)	(85)	(88)	(87)	(88)
Number of partnerships	29,112	8,423	20,689	28,990	2,595	6,668
Number of partners		40,554	174,003	138,855	5,951	15,821
Total assets	20,266,997	2,070,275	18,196,722	10,950,692	62,090	1,228,628
nccine and deductions from a trade or business:	05 450 500	40 000 000	04 445 445	50 215 922	298,048	5,592,421
Fotal income		12,338,385 10,412,549	24,115,115 23,422,836	50,315,832 49,134,604	29 5,045 297,777	5,493,222
Ordinary income from other partnerships	30,000,000	10,412,040	20,422,000	10,101,001		5,.55,222
and fiduciaries	196,617	59,139	137,479	7,966		38,116
Farm net profit		· -	_			
Net gain, noncapital assets		9,414	113,487	5,808	-	4,659
Other income (net)		1,857,283	441,313	1,167,454	271	56,424
Total deductions	29,197,609	7,892,561	21,305,048	31,684,996	270,060	5,202,567
Cost of sales and operations		365,857	2,363,757	521,293	4,810	2,474,764
Inventory, beginning of year		1,802	60,485			1,773
Purchases		78,970	528,497	3,657	2,811	172,223
Cost of labor		22,017	525,566	54,045	585	775,392
Additional inventory costs (section 263A)		44,496	5,391	400 007	1,415	3,392
Other costs	I I	170,364	1,406,807	460,807	1,415	1,507,471 4,402
Less: Inventory, end of year		2,666	162,988 5,720,238	111 13,659,522	121,142	916,079
Salaries and wages		2,238,906 724,694	564,605	1,927,481	13,780	198,780
Guaranteed payments to partners		425,507	880,463	3,753,080	27,129	164,427
Rent paidInterest paid		49,471	807,678	263,146	5,278	38,419
Taxes paid		191,811	765,753	1,381,869	14,218	128,223
Bad debts		34,333	412,103	56,837	595	7,251
Repairs		93,705	251,301	227,861	3,617	20,642
Depreciation		117,386	821,079	735,733	5,101	46,664
Depletion		-		-	-	"
Pension, profit sharing, annuity, and bond		1				
purchase plans	134,945	82,396	52,548	439,023		28,969
Employee benefit plans	566,689	248,120	318,569	562,399	1,905	62,393
Net loss from other partnerships and fiduciaries Farm net loss		2,421	19,874	7,363	-	296
Net loss, noncapital assets		185	8,681	23,127		261
Other deductions		3,317,769	8,318,399	8,126,260	72,486	1,115,400
Net income (less deficit) from trade or business		4,445,824	2,810,067	18,630,836	27,988	389,854
Net income		4,528,813	3,625,904	18,838,277	41,188	550,146
Deficit	898,826	82,989	815,837	207,441	13,200	160,292
Portfolio income (less deficit) distributed						
directly to partners	322,604	74,173	248,431	118,847	28 28	17,100 13,390
Interest income		13,071 424	91,373 4,345	82,482 16,217		2,815
Dividend income		767	4,545	368		23
Net short-term capital gain (less loss)	1	2,578	-4,423	-1,229		-20
Net long-term capital gain (less loss)		57,911	155,770	9,574		893
Other portfolio income (net)	1 1 1 1 1 1 1 1	189	1,367	11,435		-
Real estate rental income (less deficit)		4,306	-2,771	2,486	_	2,420
Net income		8,649	42,837	15,404		2,458
Deficit	1	4,343	45,608	12,918		38
let income (less deficit) from other rental activity		4,389	11,221	4,484	-	57
Net income	18,798	4,389	14,409	4,484		57
Defidt		4400 000	3,188	10 740 200	20.016	408,557
Total net income:		4,468,204 4,553,027	2,915,602 3,726,175	18,748,309 18,951,983	28,016 41,196	567,472
Deficit		84,823	810,573	203,675	13,180	158,915

Table 1.-All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

	Accounting	auditing, and bookke	Servicescontinue			
	Accounting, 8	adding, and bookke		┥		i i
		0	Other	Management,		
Income status, item		Certified	accounting,	consulting,	Other	Nature of
	Total	public	auditing, and	and public	services	business
•		accountants	bookkeeping	relations		not allocable
,			services	services		
		·		ļ	·	
	· (89)	(90)	(91)	(92)	(93)	(94)
ALL PARTNERSHIPS	ļ				,	
Number of partnerships		5,072	4,948	14,166	9,754	861
Number of partners Total assets	47,028 4,218,861	28,490 2,297,416	18,538 1,921,445	136,927 12,058,372	35,381 1,314,722	3,097 116,888
Income and deductions from a trade or business:	4,210,001	1,257,410	1,021,440	12,000,012	1,014,122	110,000
Total income	18,141,924	13,235,869	4,906,055	9,465,294	1,319,551	81,385
Business receipts.		13,171,043	4,865,936	8,121,877	1,233,298	77,679
Ordinary income from other partnerships		İ	l	Ī		
and fiduciaries	4,254	2,381	1,873	449,564	21,859	
Farm net profit		-	-	978	-	
Net gain, noncapital assets	3,465	3,246	220	26,272	274	2,880
Other income (net)	97,225 ·	59,199	38,027	866,604	64,121	825
Total deductions		9,999,164	3,833,864	7,388,108	1,196,214	105,620
Cost of sales and operations	122,005	60,331	61,674	2,231,446	504,742	67,235
Inventory, beginning of year	37	37		48,097	66,265	12,814
Purchases	10,670	1,906	8,764	330,221	186,533	66,844
Cost of labor	62,417	43,240	19,177	1,367,556	82,443	•
Additional inventory costs (section 263A)		-	·	1,285		
Other costs	B .	13,925	33,733	544,784	232,220	-991 -
Less: Inventory, end of year	29	29		62,961	62,719	13,413
Salaries and wages	6,528,040	4,740,666	1,787,374	1,690,150	185,675	1,383
Guaranteed payments to partners	1,002,804	775,912	226,893	273,866	34,073	338
Rent paid	1,122,391	838,605	283,785	182,111 173,999	44,071	1,069
Interest paid	138,926	96,515	. 42,411	164,823	35,799 31,400	1,607 1,946
Taxes paid	554,428	444,469 9,319	109,959 46,938	. 49,204	6,613	. 1,540
Bad debts	56,257 60,531	35,619	46,936 24,912	32,096	7,223	1,067
Repairs		284,092	94,905	121,972	29,154	, 1,007
Depreciation Depletion		204,032	34,303	121,572	20,154	
Pension, profit sharing, annuity, and bond	· .			-		
purchase plans	128,362	102,024	26,338	71,683	1,414	
Employee benefit plans	202,540	142,392	60,147	73,980	10,494	
Net loss from other partnerships and fiduciaries	6,519	4,742	1,776	107,229	1,437	263
Farm net loss				1,250	1,000	
Net loss, noncapital assets	1,464	151	1,312	4,322		
Other deductions	3,529,765	2,464,327	1,065,438	2,209,977	303,119	30,713
Net income (less deficit) from trade or business	4,308,896	3,236,705	1,072,191	2,077,187	123,338	-24,236
Net income	4,339,403	3,248,128	1,091,276	2,494,388	226,539	2,879
Deficit	30,508	11,423	19,085	417,201	103,201	27,115
Portfolio income (less deficit) distributed				7.1.2		
directly to partners	32,732	21,414	11,318	610,693	41,157	38,546
Interest income	33,397	23,259	10,138	117,607	19,058	5,978
Dividend income	1,915	1,795	119	55,360	568	
Royalty income		. 311		145,383		-
Net short-term capital gain (less loss)		58		-7,394 201,000	587	20 500
Net long-term capital gain (less loss)		-6,336 2,335	776 285	301,090 -1,353	20,944	32,568
Other portfolio income (net)		2,325			0.450	-
Real estate rental income (less deficit) Net income	1,424 3,581	3,230 3,255	-1 ,806 326	17,846 32,817	8,452 8,452	
Deficit	2,158	25	2,133	14,971	0,402	
Net income (less deficit) from other rental activity		[]	2,133	3,610	2,779	_
Net income (less deficit) from other rental activity				3,623	2,779	
Deficit	•	-		13	-	<u>.</u> ±
Total net income ¹	4,348,553	3,267,626	1,080,926	2,415,639	154,194	-18,258
Net income	4,374,019	3,275,989	1,098,030	2,774,480	253,516	6,926
Deficit	- 25,466	8,363	17,104	358,841	- 99,322	25,184

Total net income is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gain and non-term capital garn), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

NUIE: Detail may not add to totals because of rounding.

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

	I			Agriculture, for	estry, and fishing		
	i				Farms		
Income status, item	All industries	Total	Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattl
			(0)		(5)	(0)	(7)
PARTNERSHIPS WITH NET INCOME	(1)	(2)	(3)	(4)	(5)	(6)	(7)
lumber of partnerships		71,565	57,746	33,245	817	3,223	807 2,327
Number of partners	8,782,993 1,451,075,301	301,461 22,940,264	242,655 13,770,188	113,854 7,377,810	2,139 766,910	66,979 1.737.086	324,532
Total assets	1,451,075,501	22,540,204	15,775,150	1,5.1,5.0	1 700,510	1,101,000	
Total income	555,712,718	10,293,784	5,096,024	2,150,890	268,414	533,870	567,771
Business receipts		7,369,496	2,337,912	610,406	179,072	240,149	526,643
Ordinary income from other partnerships	1 0.0272,107	1,000,100		,	1		•
and fiduciaries	9,256,799	100,506	73,423	60,353	11,514	1,314	
Farm net profit		2,457,336	2,418,512	1,389,778	74,731	225,647	40,569
Net gain, noncapital assets		110,423	100,102	33,989	1,967	5,605	(
Other income (net)		256,024	166,077	56,364	1,130	61,156	55
Total deductions		6,991,134	2,586,981	761,138	172,260	259,127	515,86
Cost of sales and operations	248,770,947	4,375,470	1,685,558	376,712	143,766	137,382	471,40
Inventory, beginning of year		375,549	188,254	65,838	11,229	48,697	39,42
Purchases	158,333,239	2,986,588	1,347,925	290,126	63,996	66,196	464,07
Cost of labor		458,286	78,496	12,966	32,166	18,931	11:
Additional inventory costs (section 263A)	2,799,380	12,239	8,862		195	202	3,18
Other costs	74,767,048	950,487	273,806	61,593	58,521	53,041	13,05
Less: Inventory, end of year	32,925,145	414,934	211,785	53,810	22,341	49,685	48,45
Salaries and wages	54,609,511	401,802	74,316	28,616	5,232	12,296	14,42
Guaranteed payments to partners	8,517,958	377,395	276,097	122,968	1,657	25,997	·
Rent paid		87,789	12,857	3,816	1,093	892	80
Interest paid	21,584,614	113,384	32,806	10,316	2,226	9,120	3,70
Taxes paid		120,015	16,203	6,562	1,185	2,336	1,53
Bad debts	1	16,980	5,753	123	590	4,616	42
Repairs		97,066	19,881	7,438	47	4,583	2,70
Depreciation		172,051	72,558	44,141	1,085	4,303	3,02
Depletion	210,257	823	78	23	-		·
Pension, profit sharing, annuity, and bond	4 407 700			358			30
purchase plans		9,023	912 3,378	374	154	88	1,23
Employee benefit plans	1	23,115 22,371	2,123	2,038	42		1,20
Net loss from other partnerships and fiduciaries		126,325	122,034	37,096	6,569	13,580	2,76
Farm net loss	1	16,909	14,616	2,080	4	4,281]
Net loss, noncapital assets Other deductions	1	1,030,614	247,810	118,478	8,611	39,651	13,51
Net income (less deficit) from trade or business		3,302,650	2,509,044	1,389,751	96,154	274,744	51,90
Net income (less deficit) from trade of business		3,379,564	2,547,900	1,398,547	98,933	277,879	54,67
Deficit.		76,914	38,856	8,796	2,779	3,135	2,76
ortfolio income (less deficit) distributed]						
directly to partners	39,877,501	460,422	327,794	147,117	13,990	40,449	-5,57
Interest income	1 ' '	218,812	143,265	63,689	5,989	22,061	2,64
Dividend income		20,197	12,554	6,740	741	2,445	•
Royalty income		66,281	44,914	26,890	6		3
Net short-term capital gain (less loss)		-9,349	-6,247	-7,684			59
Net long-term capital gain (less loss)		152,317	128,712	55,670	6,624	13,818	-8,85
Other portfolio income (net)	1. 1. 1. 1.	12,164	4,597	1,811	630	2,125	
Real estate rental income (less deficit)	i i	194,988	156,260	102,205	18,017	9,265	7:
Net income		198,354	158,338	104,008	18,017	9,488	7:
Deficit		3,367	2,078	1,803	-	224	
let Income (less deficit) from other rental activity	•	170,388	160,353	146,710.	-12	142	2,89
Net income		170,542	160,507	146,839		142	2,89
Deficit		154	154	130	12		
Total net Income1		3,985,480	3,030,987	1,737,796	121,526	310,781	57,56

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

•				forestry, and fishin continued	ig-continued		
Income status, item	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, induding animal specialty	Other farms	Agricultural services, forestr and fishing
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PARTNERSHIPS WITH NET INCOME							1
Number of partnerships		2,117	7,661	383	2,116 8,353	1,722 6,633	13,819 58,807
Number of partners Total assets	. 16,706 961,605	5,737 368,662	18,596 878,021	1,331 257,873	580,463	517 ,22 6	9,170,076
Income and deductions from a trade or business:		,				• •	
Total income	L	122,567	- 439,515	114,962	252,760	170,204	5,197,760_
Business receipts	. 290,161	61,122	85,043	109,423	163,756	72,138	5,031,584
Ordinary income from other partnerships	242	1					27,083
and fiduciariesFarm net profit		51,579	342,420	4,843	63,104	56,827	38,824
Net gain, noncapital assets		8,602	11,662	237	22,436	2,780	10,321
Other income (net)	,	1,264	390	. 459	3,465	38,458	89,947
_Total deductions		71,319	157,488	104,361	179,800	53,486	4,404,154
Cost of sales and operations		52,490	18,313	95,849	99,002	20,197	2,689,912
Inventory, beginning of year	1	3,074	9,895	6,262	519	2.005	187,295
Purchases Cost of labor		51,563 737	14,551 2,090	41,680 6,497	85,704 2,597	2,995	1,638,663 379,790
Additional inventory costs (section 263A)	1	/3/	2,090	715	- 2,357	4,539	3,377
Other costs	1		3,091	52,163	12,485	12,662	676,680
Less: Inventory, end of year	•		11,315	11,469			203,149_
Salaries and wages	. 2,692	2,388	1,239	658	1,233	5,534	327,486
Guaranteed payments to partners	15,891	2,271	96,767	619	8,352	1,574	101,298
Rent paid		96	1	. 475	2,902	2,527	74,933
Interest paid		211	3,393 '	463 704	925 531	720	80,578
Taxes paid		463	404	704	331	1,185	103,812 11,227
Repairs		414	873	1,313	721	298	77,185
Depreciation	1	1,184	1,664	3,659	8,577	1,070	99,493
Depletion				·	-		745
Pension, profit sharing, annuity, and bond	1						
purchase plans	. 5	. 		· 249	- 1		8,111
Employee benefit plans			 .	. 332	5	616	19,737
Net loss from other partnerships and fiduciaries					30	11,864	20,248 4,291
Farm net loss Net loss, noncapital assets	1	8,025 142	25,017 2,847	· -	12,729 5,212	11,004	2,293
Other deductions		3,635	6,970	40	39,580	7,900	782,804
Net Income (less deficit) from trade or business		51,247	282,027	10,601	72,960	116,718	793,606
Net income		54,161	283,469	10,601	73,404	126,073	831,664
Deficit	. 7,227	2,914	1,442		444	9,355	38,058
Portfolio income (less deficit) distributed	j		1				
directly to partners	•	7,565	19,156	116	29,150	25,146	132,628
Interest income	1	4,615	3,177	22	5,710	23,424	75,547 7,643
Dividend income		2	425	121	<u> </u>	163	21,367
Net short-term capital gain (less loss)		-3		3	1	796	-3,101
Net long-term capital gain (less loss)	I i	2,951	15,554	-30	23,440	764	23,605
Other portfolio income (net)					-		7,568
Real estate rental income (less deficit)		979	4,514	803	908	8,419	38,728
Net income		979	4,567	803	908	8,419	40,016
Deficit			52				1,288
Net Income (less deficit) from other rental activity		3,120	430	_	120	894	10,035
Net income Deficit		3,120	430		120	894	10,035
Total net income ¹		59,964	290,574	11,546	79,699	149,617	954,493

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

		Mining				Construction		
						Spe	ecial trade contra	ctors
Income status, item	Total	Oil and gas extraction	Other mining	Total	General contractors	Total	Plumbing, heating, and air conditioning	Painting, paperhanging and decorating
				(12)				
PARTNERSHIPS WITH NET INCOME	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)_
Number of partnerships	16,662	15,411	1,250	47,997	17,879	29,971	2,928	3,746
Number of partners	687,527	675,221	12,305	109,781	41,940	67,425	6,414	7,810
Fotal assets	26,917,869	21,623,268	5,294,601	10,652,163	8,887,591	1,730,693	174,456	35,763
Total income	14,720,956	10,443,007	4,277,948	26,189,061	18,772,478	7,307,733	903,789	350,425
Business receipts	13,329,600	9,522,870	3,806,730	25,848,332	18,524,770	7,214,711	898,150	350,024
Ordinary income from other partnerships	10,020,000	0,022,070	0,000,700	20,0,0,02	10,024,770	7,214,711	555,155	300,024
and fiduciaries	449,290	290,949	158,341	22,073	15,212	6,861		
Farm net profit	383	281	102	2,717	2,704	13	j	
Net gain, noncapital assets	230,665	225,160	5,505	24,028	15,661	8,367	265	64
Other income (net)	711,018	403,747	307,271	291,912	214,130	77,781	5,373	338
Total deductions	10,483,131	7,245,085	3,238,046	23,228,967	17,057,123	6,078,910	804,761	262,179
Cost of sales and operations	3,469,442	4,041,907	2,427,535	19,245,172	15,244,132	3,923,702	573,993	107,494
Inventory, beginning of year	458,939	289,999	168,940	1,690,643	1,563,238	127,405	6,296	10
Purchases	3,098,099	2,625,636	472,462	6,004,098	3,810,513	2,161,544	345,374	42,473
Cost of labor	335,781	135,689	200,091	1,496,746	957,763	524,758	58,930	22,917
Additional inventory costs (section 263A)	31,285	8,086	23,198	. 303,404	299,062	4,342	-	74
Other costs	2,895,183	1,138,436	1,756,747	11,434,895	10,190,181	1,213,642	172,176	34,609
Less: Inventory, end of year	371,116	177,212	193,904	1,923,009	1,793,826	129,183	8,783	8
Salaries and wages	227,837	133,130	94,706	815,740	324,406	488,077	41,729	42,486
Guaranteed payments to partners	124,441	118,048	6,393	459,839	164,130	295,283	50,783	30,736
Rent paid	49,630	44,594	5,036	120,644	43,613	76,656	6,993	6,761
Interest paid	289,838	208,928	80,910	117,458	76,175	40,497	2,713	1,318
Taxes paid	337,581	263,605	73,976	180,497	70,546	108,283	10,489	6,449
Bad debts	4,827	2,777	2,050	7,052	4,035	3,017	493	
Repairs	41,000	30,197	10,803	96,965	38,289	58,235	3,572	5,162
Depreciation	550,573	460,509	90,064	212,192	79,941	131,639 3,824	14,056	3,795
Depletion	162,436	5,754	156,682	4,122	299	3,824		
Pension, profit sharing, annuity, and bond purchase plans	7,878	4,367	3,511	10,945	5,455	5,490	1,386	157
Employee benefit plans	16,992	9,073	7,919	36,845	10,999	25,846	2,037	702
Net loss from other partnerships and fiduciaries	8,051	7,953	98	749	333	416		
Farm net loss	6,839	5,616	1,223	1,452	103	1,348	ł	l
Net loss, noncapital assets	4,512	4,484	27	340	219	121	25	
Other deductions	2,181,254	1,904,142	277,112	1,918,954	994,447	916,475	96,493	57,119
Net income (less deficit) from trade or business	4,237,825	3,197,923	1,039,903	2,960,095	1,715,355	1,228,823	99,028	88,247
Net income	4,270,237	3,228,394	1,041,843	2,972,902	1,725,358	1,231,629	99,176	88,247
Deficit	32,411	30,471	1,940	12,808	10,003	2,805	148	l
Portfolio income (less deficit) distributed		J		j]	i	J	
directly to partners	895,302	798,010	97,291	109,529	90,196	19,244	441	51
Interest income	152,419	118,514	33,904	91,168	79,826	11,253	441	51
Dividend income	56,737	55,660	1,077	9,580	8,416	1,163		
Royalty income	595,201	549,261	45,940	6,998	1 1	6,997	·-	i
Net short-term capital gain (less loss)	-10,520	-11,049	528	-1,241	-1,006	-235		
Net long-term capital gain (less loss)	89,915	74,073	15,842	2,904	2,838	66		-
Other portfolio income (net)	11,551	11,551		120	120			- 1
leal estate rental income (less deficit)	16,168	15,964	204	44,606	31,007	13,599	1,986	778
Net income	16,785	16,555	230	48,772	34,798	13,974	1,986	821
Deficit	618	591	27	4,166	3,791	375		43
let income (less deficit) from other rental activity	6,192	5,373	819	14,713	-695	15,408	-	<u>-</u>
Net income	7,033	6,214	819	17,321	1,912	15,408		l
Deficit	841	841	 1,121,846	2,607 3,127,279	2,607 1,834,031	1,277,243	 101,455	89,076

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued

•	Co	nstructioncontin	ued			Manufacturing		
	Speci	al trade	•					1
	contractor	scontinued			Lumber and	Printing,	Machinery.	Other
Income status, item	Masonry,	Contractors,	Contractors	. Total	wood products,	publishing	except	manufacturi
	stonework,	not	not		except	and allied	electrical	industries
	tile setting,	elsewhere	allocable		furniture	industries	0.00.00	II ALLIGATI ROS
	and	classified	a		Turriture	Industries		1
	plastering	Classilled		ŀ				
	plastering			·				l
	(00)		(05)			100)		
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME				l				l
Number of partnerships		18,775	,148	17,503	3,424	3,316	927	9,837
Number of partners	10,147	43,055	416	71,930	8,488	7,950	2,117	53,375
Total assets	66,689	1,453,785	33,879	66,860,050	2,996,168	4,411,523	3,304,194	56,148,165
Income and deductions from a trade or business:	l							
Total income	797,633	5,255,886	108,850 -	- 90,230,217-	-4,435,234	- 6,738,132	5,046,968	74,009,883
Business receipts	797,434	5,169,103	108,850	87,754,614	4,392,913	6,654,809	4,989,141	71,717,750
Ordinary income from other partnerships								i .
and fiduciaries		6,861		419,513	8,145	10,567	3,725	397,075
Farm net profit	13			82	71	11	'	
Net gain, noncapital assets	99	7,939		55,696	2,322	2,472	13,522	37,380
Other income (net)	87	71,983		2,000,312	31,784	70,273	40,579	1,857,677
Total deductions	629,037	4,382,933	92,934	80,880,014	3,982,645	_ 5,440,748	4,902,921	66,553,701
Cost of sales and operations	353,456	2,888,759	77,337	63,921,704	3,068,623	2,218,249	3,851,186	54,783,646
Inventory, beginning of year		119,598		8,004,313	301,834	145,863	1,564,282	5,992,334
Purchases		1,580,919	32,041	39,439,869	1,857,491	939,195	3,115,920	33,527,262
Cost of labor		364,213	14,225	4,248,274	340,832	369,341	373,281	3,164,821
Additional inventory costs (section 263A)		4,268	14,220	1,368,353		A		
			04.074		11,677	6,233	6,369	1,344,074
Other costs		924,289	31,071	20,153,730	930,638	932,249	412,654	17,878,189
- Less: Inventory, end of -year-	1	- 118,302		9,550,688	373,850	174,631~	- 1,621,320 -	-7,380,888
Salaries and wages		310,146	3,257	3,905,525	167,183	842,274	372,900	2,523,168
Guaranteed payments to partners	24,752	189,012	426	157,737	36,079	23,430 `	17,337	80,892
Rent paid	4,647	58,255	375	847,002	26,093	96,528	37,348	687,033
Interest paid	2,427	34,040 ·	786	1,161,072	62,366	100,730	86,454	911,522
Taxes paid	19,451	71,895	1,668	622,323	38,583	137,121	41,057	405,563
Bad debts	455	2,069		137,454	2,958	61,364	9,028	64,105
Repairs	3,783	45,719	441	638,680	44,799	48,050	19,079	526,751
Depreciation	10,004	103,783	612	1,097,326	86,491	150,977	56,770	803,087
Depletion		3,824		23,194	14,179	••		9,015
Pension, profit sharing, annuity, and bond	•	-,		,	,	•		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
purchase plans	487	3,460	_	236,711	3,473	40,566	37,555	155,117
Employee benefit plans	5,596	17,512		461,111	13,509	97,801	41,699	308,101
	5,536			, ,				
Net loss from other partnerships and fiduciaries	"	416		18,810	63	2,682	'	16,065
Farm net loss		1,348		807	302			508
Net loss, noncapital assets		96		23,726	7,518	4,528	136	11,545
Other deductions	110,265	652,598	8,031	7,626,832	410,425	1,616,446	332,373	5,267,588
Net income (less deficit) from trade or business	168,596	872,953	15,916	9,350,203	452,589	1,297,385	144,047	7,456,182
Net income	168,596	875,610	15,916	9,379,726	452,992	1,297,934	170,107	7,458,693
Deficit		2,657		29,523	· 403	549	26,060	2,510
ortfolio income (less deficit) distributed				. i	·]	*	3	
directly to partners	332	18,419	89	471,138	46,269	50,491	62,909	311,469
Interest income	329	10,432	. 89	299,845	. 14,585	27,350	17,877	240,033
Dividend income	1	1,163	·	98,580	12,003	154	30,098	56,326
Royalty income		6,997		80,372	268	8,662	14,934	56,508
Net short-term capital gain (less loss)		-235	1	-47,089	1,846	-1,102		47,833
Net long-term capital gain (less loss)	3	64		38,587	17,392	15,427	·	5,768
Other portfolio income (net)		~		842	17,332	10,72		668
eal estate rental income (less deficit)	2,730	9 400		1		ا ټير ا		
		8,106	- 1	10,126	. 220	1,417	69	8,420
Net income	2,730	8,438		10,710	220	1,491	69	8,930
Deficit		332		583		73		510
et income (less deficit) from other rental activity	8	15,401	-	12,671	773	· 6	2,126	9,766
Net income	8	15,401	1	12,784	885	6	2,126	9,766
Deficit		· · · - ·		112	112		1	
otal net income1	171,662	915,051	16,006	9,852,640	480,612	1,334,974	209,151	7,827,903

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

1		Transp	portation and public	utilities	,	Wholesale a	nd retail trade
			Transportation]		
			[1	Communication,		
Income status, item	Total	'	l		electric, gas,	Total	Wholesale
		Total	Trucking and	Other	and sanitary		trade
			warehousing	transportation	services		
				1			
				1			
		100)					
PARTNERSHIPS WITH NET INCOME	(31)	(32)	(33)	(34)	(35)	(36)	(37)
	40.076	0.750		0.450	0.505	07.075	44.00
tumber of partnerships	12,276 364,847	8,750 105,373	6,281 16,552	2,469 88,821	3,526 259,474	87,375 250,955	11,08 26,91
Total assets	79,242,787	13,187,618	1,752,883	11,434,734	66,055,169	32,640,320	12,428,03
ncome and deductions from a trade or business:	10,2 12,101	,0,.0.,0.0	,,,	[,,,,,,,,,,	1 33,000,000	02,070,020	,,,.
Total income	54,671,998	9,460,056	2,753,497	6,706,559	45,211,942	109,987,983	41,784,01
Business receipts	51,932,568	8,941,925	2,688,632	6,253,293	42,990,643	108,326,080	41,215,28
Ordinary income from other partnerships	01,000,000	0,0 11,020] -,,	, .,,	,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
and fiduciaries	1,258,856	327,378	40,204	287,174	931,478	193,843	29,18
Farm net profit	215	215	215			149	20,10
Net gain, noncapital assets	592,305	38,579	10,680	27,899	553,725	76,564	22,05
Other income (net)	888,055	151,959	13,766	138,193	736,096	1,391,347	517,49
Total deductions.	44,308,751	7,360,657	2,405,694	4,954,963	36,948,094	103,962,658	39,821,53
Cost of sales and operations.	16,088,702	3,564,117	827,760	2,736,357	12,524,585	81,484,420	34,515,07
	3,006,656	3,564,117	1,929	30,506	2,974,221	7,640,641	2,711,42
Inventory, beginning of year	7,201,369	1,788,091	277,598	1,510,493	5,413,278	71,907,458	27,460,03
			89,974	81,844	119,744	1.170.572	282,14
Cost of labor	291,562	171,818	69,974	3	31,477	301,925	152,33
Additional inventory costs (section 263A)	44,763	13,286	450,000	13,286	1		
Other costs	8,376,409	1,535,807	450,832	1,084,975	6,840,603	9,217,946	7,090,11
Less: Inventory, end of year	2,885,147	24,233	3,924	20,308	2,860,914	8,976,060	3,218,85
Salaries and wages	2,892,428	661,798	357,186	304,611	2,230,630	6,593,108	1,232,36
Guaranteed payments to partners	132,323	58,981	39,988	18,993	73,342	630,529	169,93
Rent paid	973,164	163,773	60,929	102,844	809,391	1,929,947	213,70
Interest paid	2,262,416	322,875	69,169	253,706	1,939,541	686,229	184,67
Taxes paid	794,688	216,699	84,859	131,840	577,989	1,113,110	148,74
Bad debts	566,875	4,251	1,257	2,994	562,624	294,028	36,80
Repairs	439,223	148,072	85,620	62,451	291,152	434,216	67,77
Depreciation	3,849,293	435,067	137,279	297,788	3,414,226	808,904	137,41
Depletion	17,654			-	17,654	256	
Pension, profit sharing, annuity, and bond				1	1		
purchase plans	125,030	33,873	10,820	23,053	91,156	79,889	25,09
Employee benefit plans	212,730	54,817	37,238	17,578	157,913	267,329	75,09
Net loss from other partnerships and fiduciaries	72,288	9,079		9,079	63,209	19,966	14,44
Farm net loss					l - i	1,095	91
Net loss, noncapital assets	20,872	367	303	64	20,505	8,896	5,34
Other deductions	15,861,065	1,686,887	693,284	993,603	14,174,177	9,610,736	2,994,14
Net income (less deficit) from trade or business	10,363,247	2,099,399	347,803	1,751,597	8,263,848	6,025,325	1,962,48
Net income	10,385,402	2,103,258	347,818	1,755,440	8,282,144	6,064,125	1,973,71
Deficit	22,154	3,859	15	3,843	18,296	38,799	11,23
Portfolio Income (less deficit) distributed]	l		
directly to partners	972,983	287,205	14,414	272,792	685,778	401,054	223,8
Interest income	436,341	60,846	11,223	49,623	375,495	167,373	65,86
Dividend income	20,071	4,293	1,187	3,106	15,778	8,101	3,42
Royalty income	613	467	61	406	146	1,194	34
Net short-term capital gain (less loss)	-12,602	3	112	-109	-12,605	-124	47
Net long-term capital gain (less loss)	527,883	221,154	1,832	219,322	306,730	224,327	153,75
Other portfolio income (net)	677	444		444	233	184	
teal estate rental income (less deficit)	57,426	29,718	30,369	-650	27,708	127,695	33,18
Net income	59,056	30,664	30,369	295	28,392	133,250	34,32
Deficit	1,630	946		946	684	5,555	1,14
let income (less deficit) from other rental activity	239,548	214,396	9,206	205,190	25,152	14,426	4,27
Net income	241,200	214,396	9,206	205,190	26,804	14,953	4,35
Deficit	1,652	214,330	9,200	200,100	1,652	528	7,50
Letter Balling to the control of the	1,002				1,002	250	,

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

	T			Vholesale and re	tail tradecontinu	ed		
					il trade			
•		Building			Food stores		Automoti	ve dealers
Income status, item	Total	materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Total	Grocery stores	Other food stores	4	Motor vehicle dealers
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
PARTNERSHIPS WITH NET INCOME Number of partnerships Number of partners		2,582 7,961	1,552 3,753	10,302 23,977	5,094 11,853	5,209 12,123	8,363 21,342	3,279 7,206
Total assets	19,917,890	1,075,174	329,899	1,268,366	767,524	500,841	4,541,005	2,263,419
Income and deductions from a trade or business:	j]						
Total Income	67,291,333	3,887,077	885,978	_8,539,642 _	4,917,968	3,621,673_	19,022,307	10,982,885
Business receipts	66,203,769	3,858,550	878,717	8,438,142	4,848,869	3,589,273	18,711,126	10,793,583
Ordinary income from other partnerships								
and fiduciaries		-		140	140		43,705	31,572
Farm net profit		1,221	30	149 22,691	149 5,091	 17,599	8,159	2,566
Other income (net)	1	27,306	7,231	78,660	63,858	14,801	259,316	2,566 155,164
Total deductions		3,680,066	851,167	8,161,317	4,730,324	3,430,992	18,458,910	10,730,275
Cost of sales and operations	46,345,542	2,936,345	639,908	6,583,675	3,889,221	2,694,454	15,937,240	9,500,444
Inventory, beginning of year	4,817,081	477,621	103,828	375,118	300,577	74,541	1,486,639	1,058,792
Purchases	43,855,697	2,797,290	654,846	-6,323,200	3,791,955	2,531,244	15,771,472	9,469,260
Cost of labor	879,314	31,011		91,368	32,198	59,170	146,719	106,748
Additional inventory costs (section 263A)	148,923	35,927		18,985	13,491	5,495	29,392	11,010
Other costs		71,330	7,602	122,264	23,792	98,472	231,936	73,336
Less: Inventory, end of year	5,641,492	476,834	126,368	367,364	282,660 _	84,704	1,863,526	1,267,797
Salaries and wages		297,954	61,446	558,142	297,887	260,256	896,753	474,017
Guaranteed payments to partners	1	33,483	2,813 19,720	50,029 159,252	19,130	30,899 80,506	63,961	23,101
Interest paid		44,453 28,087	4,091	40,753	78,746 24,740	16,014	223,289 113,727	78,189 65,611
Taxes paid		45,331	16,273	111,302	58,092	53,209	171,789	75,145
Bad debts	253,048	8,451	301	5,329	4,641	688	13,378	5,226
Repairs	364,117	21,827	3,281	42,246	24,975	17,270	59,697	20,990
Depreciation	662,915	28,275	7,339	70,193	36,268	33,924	110,800	27,687
Depletion	256				[81	
Pension, profit sharing, annuity, and bond								
purchase plans		8,556	760	4,645	1,972	2,673	5,707	1,848
Employee benefit plans		5,083	1,595	14,811	7,593	7,218	49,439	28,113
Net loss from other partnerships and fiduciaries	5,518	60		5	5		1,485	825
Farm net loss		182 326	9	151	23	128	315	82
Other deductions	6,537,683	221,651	93,631	520,784	287,031	233,753	811,250	428.999
Net income (less deficit) from trade or business	3,983,887	207,011	34,811	378,325	187,644	190,681	563,396	252,610
Net income	4,011,133	207,191	35,548	378,686	187,844	190,842	564,047	252,728
Deficit	27,245	180	737	361	200	161	650	118
Portfolio income (less deficit) distributed			. ,			٠,		
directly to partners	176,497	5,599	1,215	12,749	11,248	1,501	21,658	12,226
Interest income	100,920	4,803	409	9,429	7,853	1,576	20,555	11,881
Dividend income	4,661	633	289	544	465	79	226	47
Royalty income	849	18					7	7
Net short-term capital gain (less loss)	-605 70 400		10	-126	-29	-97 57	375	27
Net long-term capital gain (less loss)	70,489 183	145	507	2,901	2,958	-57	496	. 263
Other portfolio income (net)		4,620	3,405	12,897	11,254	1,643	18,650	 1,442
Net income	96,029	5,379	3,464	12,939	11,297	1,643	19,164	1,442
Deficit	4,285	758	59	43	43		514	25
Net income (less deficit) from other rental activity	10,148	124	409	611	108	503	4,296	2,791
Net income	10,599	124	409	611	108	503	4,324	2,818
Deficit	451		- · ·	·			27	27
Total net income!	4,192,393	217,209	39,323	401,807	207,324	194,482	607,130	268,778

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups-Continued

	L		w		ail tradecontinu	ied		
	A	4. 1	1	netali trade	continued			
		dealers and	ĺ .		F_#:	Data Litara		
Income status, item		onscontinued Other	Apparel and	Furniture and home	Eating	Drinking	Liquor stores	Other retail store
	Gasoline	automotive	accessory stores	furnishing	places	places	Sities	TOTAL STOLE
	service stations	dealers	Sidies	stores	ł	}	l	ł
	Stations	dealers		Stores		į		
			(40)	(10)	(50)	(54)	(50)	(50)
PARTNERSHIPS WITH NET INCOME	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)
Number of partnerships	2,643	2,440	5,651	4,395	14,862	2,792	1,126	22,212
Number of partners	7,982	6,154	12,978	10,451	59,942	7,068	2,629	68,147
Total assets	1,183,760	1,093,826	994,477	983,165	3,647,868	107,580	370,341	6,600,017
Income and deductions from a trade or business:	0.050.000	4 000 440	0.004.000	0.600.425	11 105 000	497,625	1,049,385	17,574,863
Total income	6,053,306	1,986,116	2,031,033	2,698,135 2,651,149	11,105,288 10,944,333	490,643	1,049,385	17,192,306
Business receipts	5,974,613	1,942,930	2,001,432	2,631,149	10,944,333	450,043	1,037,371	17,152,300
Ordinary income from other partnerships	7,953	4,179	9,026	<u>.</u> .	31,199	<u>.</u> .	2	80,727
and fiduciaries Farm net profit	7,853	4,1/9	9,020	[51,133	[\	Í	1 00,727
Net gain, noncapital assets	5,123	471	12	704	13,311	3,218	Į	4,829
Other income (net)	65,617	38,535	20,563	46,281	116,446	3,763	12,011	297,002
Total deductions	5,875,105	1,853,530	1,849,404	2,449,539	10,054,334	441,057	981,716	16,379,935
Cost of sales and operations	5,054,842	1,381,954	1,281,402	1,713,644	4,298,908	214,894	804,716	11,934,810
Inventory, beginning of year	125,206	302,641	286,248	321,931	132,434	10,671	149,543	1,473,049
Purchases	4,869,105	1,433,108	1,047,634	1,574,610	3,620,771	197,807	778,181	11.089.88
Cost of labor	9,278	30,694	25,625	46,117	462,224	6,074	38	70,138
Additional inventory costs (section 263A)	15,220	3,161	8,282	4,261	11,770		151	40,150
Other costs	107,751	50,850	223,364	113,861	200,149	4,858	46,664	1,079,94
Less: Inventory, end of year	145,392	450,337	309,752	368,548	128,440	12,299	169,861	1,818,50
Salaries and wages	262,803	159,933	163,992	213,574	2,017,901	49,743	29,696	1,010,12
Guaranteed payments to partners	12,203	28,658	14,647	20,974	115,830	14,802	6,776	119,96
Rent paid	107,126	37,973	93,210	62,047	704,096	30,861	15,600	344,870
Interest paid	25,068	23,049	11,218	19,077	94,525	7,675	8,538	165,867
Taxes paid	67,337	29,307	32,955	35,513	348,265	21,548	13,971	158,747
Bad debts	4,658	3,494	3,567	6,938	3,254	40	449	211,341
Repairs	30,113	8,594	6,911	8,206	155,415	7,594	3,763	55,175
Depreciation	54,054	29,059	21,150	17,713	248,679	9,544	7,935	141,286
Depletion	81	-	i	i -	-	-	i -	17
Pension, profit sharing, annuity, and bond								00.40
purchase plans	2,672	1,187	1,012	1,255	2,309	218	255	29,489
Employee benefit plans	8,445	12,881	4,009	3,929	42,756	319	577	68,664
Net loss from other partnerships and fiduciaries	256	405	89	143	501	535	<u> </u>	2,69
Farm net loss	477	 57	39	182	1,301	1	ì	1,219
Net loss, noncapital assets	177 245,271	136,979	215,202	346,344	2,020,594	83,283	89,441	2,135,50
Other deductions Net income (less deficit) from trade or business	178,201	132,586	181,629	248,596	1,050,954	56,568	67,668	1,194,92
Net income (less delicit) from trade or business	178,201	133,118	181,629	248,596	1,051,341	56,602	67,672	1,219,82
Deficit	170,201	532	101,020		387	34	3	24,892
Portfolio income (less deficit) distributed]	ì		1	1	l	}
directly to partners	5,824	3,608	2,028	2,564	17,765	864	816	111,240
Interest income	5,065	3,608	1,685	2,501	13,292	335	671	47,240
Dividend income	179	-	110	907	170	129		1,65
Royalty income			[33	224	400	[16
Net short-term capital gain (less loss)	348		1	-483	-51		1	-33
Net long-term capital gain (less loss)	232		197	-394	3,985		145	62,50
Other portfolio income (net)		l	35		146	-	ł	}
Real estate rental income (less deficit)	11,007	6,201	7,455	3,004	31,617	938	427	8,73
Net income	11,496	6,201	7,455	4,054	32,007	938	427	10,20
Deficit	489]]	1,050	390	J)	1,47
Net income (less deficit) from other rental activity	1,283	222	128	768	1,578	8	1,436	79
Net income	1,283	222	128	768	1,578	8	1,859	79
Deficit	-	1 -		-		-	423	
Total net income1	195,735	142,616	191,042	255,809	1,097,980	58,377	70,202	1,253,51

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

•	i	L		Finance, insurance	ce, and real estate		
				Fina	ance		
•	Wholesale						1
Income status, item	and retail	Total		Banking and	Security and	Holding	Insurance
monte states, tem	trade not	1018	Total		-	1	
	1	1	Total .	credit agencies	commodity	and	agents, broker
	allocable	1		other than	brokers and	investment	and services
		1	•	banks	services	companies	1
		Ì	1			İ	1
	(5.0)	/==	(50)	(57)		(50)	
PARTNERSHIPS WITH NET INCOME	(54)	(55)	(56)	(57)	(58)	(59)	(60)
	0.450	405 400	404.40				
tumber of partnerships	2,450 5,791	465,499 5,735,674	101,448 2,390,263	3,527 273,396	2,320	95,601 2,040,294	4,573
Total assets	294,394	1,109,428,365	657,045,872	18,861,407	76,572 197,634,744	440,549,721	13,316 3,709,585
ncome and deductions from a trade or business:		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		10,00.,10.	101,001,111	110,010,12	1 5,755,555
Total income	912,635	83,919,564	52,977,415	2,338,110	35,529,895	15,109,410	3,469,928
Business receipts	907,026	63,693,267	36,769,209	1,630,685	28,622,199	6,516,324	3,198,863
Ordinary income from other partnerships	111,000]	1	1,000,000		0,0.0,02.	0,100,000
and fiduciaries	·	5,785,792	4,809,262	63,167	1,052,913	3,693,182	240
Farm net profit		3,335	2,726		1,002,010	2,726	
Net gain, noncapital assets	336	866,759	189,529	50,638	87	138,804	3,368
Other income (net)	5,273	13,570,413	11,206,689	593,620	5,854,695	4,758,374	267,458
Total deductions	833,681	66,020,393	41,641,975	1,393,586	31,868,973	8,379,417	2,907,665
- Cost of sales and operations	- 623,799		15,513,639	463,386			
·		31,339,577			12,657,501	2,392,752	324,864
Inventory, beginning of year	112,137	8,630,044	1,418,047	5,284	132,324	1,280,439	3,540
Purchases	591,731	19,541,656	13,875,421	163,275	12,477,284	1,234,861	166,287
Cost of labor	9,109	163,630	21,118		18,838	2,280	3,682
Additional inventory costs (section 263A)	673	645,236	11,215	-	493	10,723	31,147
Other costs	25,859	9,847,260	1,033,305	301,728	414,736	316,841	157,318
Less: Inventory, end of year	115,709	7,883,709	908,884		443,658	458,324	
Salaries and wages	61,423	5,517,220	3,891,880	166,270	3,029,382	696,228	387,498
Guaranteed payments to partners	17,310	1,958,544	1,633,472	. 9,004	1,218,676	405,792	89,216
Rent paid	18,841	641,086	342,663	23,073	241,211	78,379	68,911
Interest paid	7,991	14,167,444	13,432,067	336,492	10,696,850	2,398,724	27,834
Taxes paid	8,672	628,446	296,929	7,328	219,460	70,141	38,415
Bad debts	4,178	115,746	94,050	15,574	17,673	60,803	2,509
Repairs	2,327	140,509	49,006	3,361	39,304	6,341	8,341
Depreciation	8,579	536,433	253,566	25,376	170,855	57,335	29,356
Depletion		1,727	40			40	
Pension, profit sharing, annuity, and bond		1	,]	. 1			
purchase plans	587	160,226	142,180	. 885	122,123	19,172	3,644
Employee benefit plans	1,049	166,014	110,697	9,240	81,348	20,109	11,476
Net loss from other partnerships and fiduciaries		458,752	312,939	192	14,064	298,682	1,130
Farm net loss		13,352	4,675			4,675	
Net loss, noncapital assets	13	8,226	6,501	- 1	1,179	5,322	201
Other deductions	78,913	10,167,091	5,557,673	333,404	3,359,346	1,864,923	1,914,270
Net income (less deficit) from trade or business	78,954	17,899,172	11,335,440	944,525	3,660,922	6,729,993	562,264
Net income	79,279	18,770,568	11,907,931	949,890	3,815,299	7,142,742	566,766
Deficit	324	871,396	572,492	5,366	154,376	412,750	4,503
ortfolio income (less deficit) distributed	•			·	. ,		,
directly to partners	701	34,438,617	28,771,255	. 879,824	1,383,228	26,508,202	155,343
Interest income	591	14,771,301	10,994,435	332,298	775,899	9,886,238	80,899
Dividend income	18	3,895,424	3,746,449	21,790	119,097	3,605,562	11,019
Royalty income		1,251,447	1,023,922	335	321	1,023,267	. 401
Net short-term capital gain (less loss)	6	-417,482	-493,125	532,783	-68,243	-957,665	-4,427
Net long-term capital gain (less loss)	85	14,165,854	13,018,068	-8,778	533,267		68,538
Other portfolio income (net)	, & J	772,073	481,506			12,493,579	
	2,769			1,397	22,888	457,222	-1,086
eal estate rental income (less deficit)		26,124,618	795,648	3,118	-10,400	802,930	7,054
Net income	2,894	26,810,546	962,819	5,962	3,630	953,227	7,283
Deficit	125	685,928	167,171	2,844	14,030	150,297	229
et income (less deficit) from other rental activity		655,444	297,703	684	233	296,787	. 36
Net income		679,157	305,522	684	233	304,606	36
_Deficit		- 23,713	- 7,819			7,819	· · · -
'otal net income'	82,333	65,369,478	28,675,103	1,304,146	4,568,959	22,801,998	660,586

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups-Continued

		Finance, insur	ance, and real e	statecontinued			Services	
			Real estate				Hotels a	and other
Income status, item						1	lodgine	gplaces
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Total	Motels, motor hote and touris courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
PARTNERSHIPS WITH NET INCOME	Ì							
lumber of partnerships	359,477	298,256	28,208	8,082	24,931	170,284	10,450	4,71
Number of partnersotal assets	3,332,095 448,672,909	2,937,148 383,690,173	170,358 17,074,878	41,148 5,154,182	183,441 42,753,676	1,259,296 102,347,736	141,263 26,858,150	34,57° 8,108,78
ncome and deductions from a trade or business:	1 10,072,000	500,000,110	},	3,101,102	,,,,,,,,,,	1.02,0,	1,,	1 0,100,10
Total income	27,472,221	5,682,659	636,741	3,158,176	17,994,646	165,662,898	17,821,401	3,845,19
Business receipts	23,725,195	3,784,573	462,003	2,863,273	16,615,346	157,985,661	17,099,161	3,693,37
Ordinary income from other partnerships	20,720,735	0,101,010	,,,,,,	_,_,_,	1	1,000,000	,	1 5,555,57
and fiduciaries	976,290	527,292	33,018	85,576	330,404	1,026,927	168,100	12,95
Farm net profit		515	14	70	10	978		[
Net gain, noncapital assets	1	359,312	1,455	8,034	305,062	508,468	105,445	14,37
Other income (net)	2,096,266	1,010,967	140,251	201,224	743,824	6,140,865	448,695	124,49
Total deductions	21,470,753	4,066,030	396,737	2,585,760	14,422,226	123,163,347	16,167,776	3,263,07
Cost of sales and operations	15,501,074	1,972,053	130,204	1,138,628	12,260,190	25,819,915	6,621,451	443,80
Inventory, beginning of year	7,208,457	679,279	34,276	162,746	6,332,157	789,730	109,022	11,45
Purchases	5,499,948	733,590	51,805	434,758	4,279,796	8,128,088	722,071	109,02
Cost of labor	138,829	42,442	1,479	53,786	41,123	5,523,918	1,479,296	123,67
Additional inventory costs (section 263A)	602,874	136,814	990	9,771	455,298	92,176	7,886	28
Other costs	8,656,636	957,969	79,839	529,193	7,089,635	11,890,606	4,407,052	211,24
Less: Inventory, end of year	6,884,334	593,937	40,878	79,300	6,170,218	920,481	105,336	11,87
Salaries and wages	1,237,842	492,648	15,575	388,737	340,883	34,255,850	1,829,166	582,67
Guaranteed payments to partners	235,856	48,384	14,267	102,618	70,588	4,677,149	51,539	35,19
Rent paid	229,512	105,864	4,213	84,347	35,088	7,769,548	242,787	54,95
Interest paid	707,543	233,383	94,168	50,067	329,926	2,785,192	1,332,495	402,30
Taxes paid	293,103	117,698	15,221	37,042	123,141	4,403,352	754,587	196,32
Bad debts	19,187	7,578	365	2,590	8,655	504,954	15,554	2,98
Repairs		38,558	6,004	10,077	28,523	1,222,487	281,813	96,60
Depreciation	253,511	122,875	40,357	27,027	63,251	4,235,792	1,049,457	293,55
Depletion	1,687	183	1,504	-		44	-	
Pension, profit sharing, annuity, and bond								
purchase plans	14,402	3,722	585	8,276	1,819	838,005	9,267	28
Employee benefit plans	43,841	12,229	1,241	23,970	6,401	1,675,127	152,650	44,80
Net loss from other partnerships and fiduciaries	144,683	105,743	750	2,582	35,608	73,086	18,729	2,63
Farm net loss	8,677	6,068	2,126	565	483 887	4,018 19,068	2,905	47
Net loss, noncapital assets	t .	798,971	70,157	709,235	1,116,784	34,879,758	3,805,376	1,106,47
Other deductions Net Income (less deficit) from trade or business	2,695,148 6,001,468	1,616,629	240,004	572,417	3,572,419	42,499,551	1,653,625	582,12
Net income (less deficit) from trade of business		1,832,521	257,526	579,779	3,626,044	42,623,229	1,683,200	590,80
Deficit		215,892	17,522	7,362	53,625	123,678	29,575	8,67
ortfolio income (less deficit) distributed	254,401	210,002	17,522	7,002	30,023	120,070	25,575	0,57
directly to partners	5,512,019	4,254,960	298,481	175,354	783,224	2,089,923	182,221	60,17
Interest income	3,695,968	3,082,638	107,751	83,570	422,008	807,238	146,676	51,52
Dividend income	137,955	107,088	12,434	1,927	16,505	133,469	1,453	55
Royalty income		103,577	57,186	46,780	19,581	266,574	1,144	Ī .
Net short-term capital gain (less loss)		-8,750	180	8,884	79,757	-3,110	1,416	1,65
Net long-term capital gain (less loss)	1,079,248	739,545	67,744	33,587	238,373	863,576	29,248	6,23
Other portfolio income (net)	291,653	230,863	53,185	606	6,999	22,176	2,284	20
leal estate rental income (less deficit)	25,321,916	23,785,980	788,935	139,249	607,753	509,022	269,356	31,46
Net income	25,840,444	24,217,547	792,739	153,388	676,771	559,194	276,457	31,55
Deficit	518,528	431,567	3,804	14,139	69,018	50,172	7,101	9
let income (less deficit) from other rental activity	357,704	183,394	169,646	-40	4,703	1,809,599	824	82
Net income	373,598	197,646	169,646	7	6,298	1,819,922	824	82
Deficit	15,894	14,251	l	48	1,595	10,323		
Total net income1	36,033,789	29,110,169	1,429,142	844,509	4,649,969	46,047,629	2,075,362	666,69

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

	Library and set a		<u>Se</u>	rvicescontinued			
•	Hotels and other	<u> </u>		Personal service	s		J
Income status, item	Other lodging places	Total	Laundries, dry deaning, and garment services	Beauty shops	Barber shops	Other personal services	Business services
PARTNERSHIPS WITH NET INCOME	(69)	(70)	. (71)	(72)	(73)	(74)	(75)
				ļ .	ŀ	i ·	•
Number of partnerships		16,557 35,658	3,933 8,565	3,605 7,326	994 2,047	8,026	37,080
Total assets	18,749,363	1,054,732	368,773	65,344	16,554	17,720 604,062	430,079 23,583,653
Income and deductions from a trade or business:							20,000,000
Total income	13,976,205	2,788,111	858,289 ·	296,235	96,963	1;536,625	19,234,555
Business receipts	13,405,782	2,707,976	811,493	295,220	96,789	1,504,475	18,410,208
Ordinary income from other partnerships							
and fiduciariesFarm net profit	155,146	-		-			45.169
Net gain, noncapital assets	91,073	41,450	30.600	100			
Other income (net)	91,073 324,205	38,685	38,683 8,113	16 999	174	2,752	46,388
Total deductions		2,208,294	717,833	236,670	67,347	29,398 - 1,186,444	732,790 16,118,637
Cost of sales and operations	6,177,648	637,928	108,385	45,593	615	483,336	7,406,212
Inventory, beginning of year	97,566	22,053	2,284	2,971	75	16,723	192,226
Purchases	613,049	378,063	50,826	25,005	615	301,616	3,753,213
Cost of labor	1,355,619	59,536	20,047	6,039		33,450	1,242,791
Additional inventory costs (section 263A)	7,605	11,317	8,704	2,604	·	8	15,792
Other costs	4,195,812	198,528	28,658	15,083	-	154,788	2,176,489
Less: Inventory, end of year		31,569	2;134	6,109	- 76	23,250	199,582
Salaries and wages	1,246,492	400,795	146,906	37,233	26,390	190,266	2,339,201
Guaranteed payments to partners	16,346	78,058	19,644	13,414	11,626	33,373	306,391
Rent paid	187,828	193,130	84,501	43,354	8,226	57,048	689,635
Interest paid	930,187	44,039	27,793	2,872	226	13,147	171,281
Bad debts	558,260 12,574	64,498 5,346	20,148 807	9,749 42	1,611	32,990	268,612
Repairs	185,210	35,551	18,652	4,022	456	4,497	36,431
Depreciation	755,904	79,559	49,790	6,127	1,395	12,422 22,247	146,949
Depletion		44	40,750	0,127	1,383		552,033
Pension, profit sharing, annuity, and bond		**	~~				
purchase plans	8,984	1,111	151			960	47,995
Employee benefit plans	107,845	6,457	3,337	649		2,471	147,677
Net loss from other partnerships and fiduciaries	16,094		- 1			-,	6,610
Farm net loss]			2,630
Net loss, noncapital assets	2,434						1,632
Other deductions	2,698,898	661,778	237,674	73,616	16,800	333,688	3,995,350
Net income (less deficit) from trade or business	1,071,500	579,818	140,456	59,565	29,616	350,181	3,115,918
Net income	1,092,400	581,221	140,456	60,040	29,616	351,109	3,140,744
Portfolio income (less deficit) distributed	20,900	1,403		476	*-	928	24,826
directly to partners	122,042	34,640	22,897	36	8	44 600	744 700
Interest income	95,147	11,587	1,095	36		11,699	741,796
Dividend income	899	5,248	24	·. 🔏 [8	10,456 5,215	240,721
Royalty income	1,144	;	- 1	` -	.	5,215	46,162 66,747
Net short-term capital gain (less loss)	-235	-2,445			<u></u>]	-2,445	2,658
Net long-term capital gain (less loss)	23,008	20,250	21,778			-1,528	381,500
Other portfolio income (net)	2,078]		4,007
Real estate rental income (less deficit)	237,894	4,955	81	3,686	1,139	49	121,018
Net income	244,904	4,955	81	3,686	1,139	49	133,828
Deficit	7,011	[12,810
Net income (less deficit) from other rental activity	4	1,780	71	1,708	- 1	-	1,748,160
Net income	4	1,780	. 71	1,708		-	1,758,340
Deficit					[10,180
Total net Income ¹	1,408,667	603,387	141,728	64,995	30,763	365,901	5,342,734

Table 2.-Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Automo	ive repair and othe	Servicescontinue r services			
		Au	omotive repair sen	rices			Amusement
Income status, item			T	1	Automobile	Miscell-	and recreation
	Total		General	Other	parking	aneous	· services,
		Total	automotive	automotive	and other	repair	including
			repair shops	repair	services	services	motion pictures
	(76)	(77)	(78)	(79)	(80)	(81)	(82)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships	13,504	9,258	6,390	2,867	4,246	5,479	12,361
Number of partners Total assets	31,570 1,533,683	20,106 390,215	13,722 219,790	6,384 170,425	11,464 1,143,469	11,813 188,790	158,089 10,748,911
Income and deductions from a trade or business:	1,535,065	330,213	213,750	170,423	1,140,405	100,750	10,740,911
Total income	3,593,969	2,132,584	1,457,626	674,958	1,461,384	1,003,526	9,719,933
Business receipts	3,519,043	2,116,031	1,445,775	670,256	1,403,012	1,002,203	8,768,656
Ordinary income from other partnerships	0,010,040	2,110,001	1,440,770	0,0,200	1,400,012	1,002,200	0,700,000
and fiduciaries	8,345	4,075	_ 	4,075	4,270		108,002
Farm net profit					••		
Net gain, noncapital assets	50,062	293	108	185	49,769	251	114,418
Other income (net)	16,519	12,185	11,743	442	4,334	1,072	728,858
Total deductions	3,032,091	1,763,227	1,205,917	557,310	1,268,863	820,543	7,904,697
Cost of sales and operations	1,613,043	1,034,066	724,792	309,274	578,977	499,746	2,361,743
Inventory, beginning of year	167,746	71,250	34,119	37,130	96,497	36,008	141,979
Purchases	1,266,071	801,623	541,184	260,439	464,448	344,165	677,939
Cost of labor	135,979	90,620	62,675	27,945	45,359	105,524	109,577
Additional inventory costs (section 263A)	105 131	100.040	102.530	00 510	56,091	1,093	17,870
Other costs	185,131	129,040 71,199	28,449	26,510 42,750	83,418	50,975 38,019	1,569,131 154,754
Less: Inventory, end of year	154,617 316,392	160,768	94,794	65,974	155,625	63,408	1,187,806
Guaranteed payments to partners	69,933	50,626	31,925	18,701	19,308	39,242	128,143
Rent paid	200,131	87,372	61,172	26,199	112,759	31,343	271,248
Interest paid	68,414	24,411	14,189	10,222	44,002	6,503	167,589
Taxes paid	103,453	45,094	31,629	13,464	58,360	. 12,001	343,988
Bad debts	6,585	4,054	3,778	276	2,531	7,459	14,265
Repairs	34,890	15,923	7,702	8,220	18,968	8,697	102,443
Depreciation	87,053	38,307	22,090	16,217	48,746	14,388	559,617
Depletion							
Pension, profit sharing, annuity, and bond	1,502	1,013	98	915	489	962	14,037
purchase plans	7,314	1,689	1,558	131	5,624	4,564	39,884
Employee benefit plans Net loss from other partnerships and fiduciaries	7,314	1,009	1,556		3,024	4,504	23,607
Farm net loss	1,388	l	I		1,388		20,007
Net loss, noncapital assets	336	336	336			488	908
Other deductions	521,655	299,569	211,854	87,715	222,087	131,743	2,689,420
Net income (less deficit) from trade or business	561,878	369,357	251,709	117,648	192,521	182,983	1,815,237
Net income	563,216	369,357	251,709	117,648	193,859	182,983	1,831,948
Deficit	1,338	J]	J	1,338		16,711
Portfolio income (less deficit) distributed		ļ .			·		
directly to partners	5,247	889	599	289	4,358	544	228,958
Interest income	4,793	392	156	235	4,402	578	93,202
Dividend income	316	200	200		116	52	2,345
Royalty income		ļ					52,620
Net short-term capital gain (less loss)	-63	-39	-39		-24	-12	-2,480
Net long-term capital gain (less loss)	-953	336	282	54	-1,288	· -93	81,450
Other portfolio income (net)	1,153	l -	[.		1,153	19	1,822
Real estate rental income (less deficit)	18,032	3,071	584	2,488	14,960	-	16,952
Net income	18,330	3,247	759	2,488	15,083		18,547
Deficit	298	176	176		123		1,595
Net income (less deficit) from other rental activity	28,880	2,357	2,283	74	26,524	-	3,414
Net income	28,880	2,357	2,283	74	26,524		3,488
Deficit		1			<u>- </u>		74
Total net income1	615,052	375,377	254,933	120,444	239,676	183,632	1,985,592

Footnotes at end of table.

Table 2.—Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

	Me	dical and health ser		-continued	-	
Income status, item	Total	Offices of physicians	Other medical and health services	Legal services	Child day care services	Engineering and architectural services
DARTHER CHIPS WATH MET INCOME	(83)	(84)	(85)	(86)	(87)	(88)
PARTNERSHIPS WITH NET INCOME					•	
Number of partnerships		6,709	14,637	24,963	1,578	5,011
Total assets		31,373 1,662,861	117,955 11,378,780	126,514 10,768,485	3,384 40,340	11,755 840,359
Income and deductions from a trade or business:		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	10,100,100	10,010	0-0,339
_ Total income	30,284,152_	- 11,646,990 -		49,549,163	148,953	4,204,017
Business receipts	27,871,893	9,725,422	18,146,471	48,383,698	148,953	4,110,071
Ordinary income from other partnerships				•		
and fiduciaries		59,139	129,692	7,966		38,116
Farm net profit	1		••			
Net gain, noncapital assets		9,413	109,423	5,589	<u></u>	2,583
Other income (net)		1,853,016	251,576	1,151,910		53,247
Total deductions.		7,118,268	15,017,172	30,713,010_	107,765	3,653,946
Cost of sales and operations		323,696	1,833,173	437,415	4,810	1,618,878
Inventory, beginning of year Purchases		1,802	43,713			892
Cost of labor	4	78,416 19,062	414,029 433,926	3,657 47,654	2,811	102,997
Additional inventory costs (section 263A)	1	31,217	4,910	47,034	585	417,691
Other costs	· ·	144,992	1,079,525	383,319	1,415	807
Less: Inventory, end of year	.,,	2,666	142,929	360,519	1,415	1,079,265
Salaries and wages		2,096,751	3,909,323	13,384,811	44,610	668.471
Guaranteed payments to partners		525,168	437,406	1,715,510	6,394	155,532
Rent paid		391,374	657,453	3,680,358	10,345	125,960
Interest paid	490,237	43,601	446,636	255,651	2,220	25,037
Taxes paid	706,652	174,588	532,064	1,361,743	5,539	87,406
Bad debts	289,836	30,973	258,863	55,833		1,082
Repairs		86,782	192,513	220,591	1,811	19,001
Depreciation		99,792	552,235	726,110	2,541	30,297
Depletion		- 1			·	
Pension, profit sharing, annuity, and bond					, ,	
purchase plans		79,773	42,908	433,430		18,109
Employee benefit plans		245,992	208,938	554,330	124	39,679
Net loss from other partnerships and fiduciaries Farm net loss		2,421	4,705	7,363		263
Net loss, noncapital assets.	1 1	185	1,939	5 007	-	
Other deductions		3.017.172	5,939,017	5,997 7,873,867	29,371	87
Net income (less deficit) from trade or business		4,528,722	3,619,990	18,836,153	41,188	864,144 550,071
Net income	-,	4,528,813	3,623,075	18,838,277	41,188	550,146
Deficit		91	3,085	2,124	41,100	75
Portfolio income (less deficit) distributed				5,12.		
directly to partners	204,234	52,335	151,899	117,852	8	15,855
Interest income	71,924	11,676	60,247	81,487	8	12,258
Dividend income	-,	406	1,615	16,217		2,724
Royalty income		-		368	· ·	
Net short-term capital gain (less loss)		9	-4,304	-1,229		-20
Net long-term capital gain (less loss)	. ,	40,209	94,177	9,574	-	893
Other portfolio income (net)		34	164	11,435	-	
eal estate rental Income (less deficit)		7,799	30,867	3,672	-	2,420
Net income	1 1	8,649	39,081	15,404	,- <u>[</u>	2,458
let income (less deficit) from other rental activity		850	8,214	11,731	-	38
Net income		4,389 4,389	13,292	2,651	-	
Deficit	56	4,303	13,348 56	2,651		
'otal net Income'		4,553,027	3,726,175	18,951,983	41,196	567,472

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

	Accounting	auditing, and bookke	Servicescontinued		Τ	
Income status, item	Accounting, a	Certified	Other accounting,	Management, consulting,	Other	Nature of
	Total	public accountants	auditing, and bookkeeping services	and public relations services	services	business not allocable
	(89)	(90)	(91)	(92)	(93)	(94)
PARTNERSHIPS WITH NET INCOME		4,709	3,100	8,965	5,180	399
lumber of partnerships Number of partners		27,160	14,561	97,695	20,426	1,522
otal assets	1	2,251,925	1,843,386	8,682,511	911,170	45,747
ncome and deductions from a trade or business: Total income	17,746,638	12,973,409	4,773,229	8,719,628	848,851	36,256
Business receipts		12,910,818	4,733,975	7,552,342	766,664	32,551
Ordinary income from other partnerships					04.050	
and fiduciaries		2,381	1,352	436,808 978	21,856	
Farm net profit		2,720	220	20,445	62	2,880
Net gain, noncapital assets	1	57,490	37,682	709,055	60,270	825
Total deductions	1	9,725,300	3,685,556	6,267,825	622,468	35,296
Cost of sales and operations		59,876	36,865	2,133,524	231,555	26,547
Inventory, beginning of year		37		47,945	26,307	
Purchases		1,906	8,764	308,022 1,359,661	65,964 50,221	26,014
Cost of labor		43,240	19,177	1,285	50,221	
Additional inventory costs (section 263A) Other costs	1	13,470	8,923	476,990	115,399	532
Less: Inventory, end of year		29		62,845	26,335	
Salaries and wages		4,659,994	1,758,194	1,492,852	104,076	
Guaranteed payments to partners		693,858	205,741	237,479	26,755	
Rent paid		824,170	275,762	147,458 76,622	28,395 12,204	1,582
Interest paid		91,401 435,125	41,500 106,328	135,761	17,658	1,657
Taxes paidBad debts		9,319	46,938	15,995	312	-
Repairs	l	34,463	24,255	28,098	4,631	248
Depreciation		280,661	93,197	94,147	14,705	
Depletion			-		-	
Pension, profit sharing, annuity, and bond			0.5	60,679	1,003	
purchase plans		101,439 137,225	25,791 57,056	67,403	5,834	
Employee benefit plans Net loss from other partnerships and fiduciaries		4,742	1,151	3,479	15	
Farm net loss			j	-	-	
Net loss, noncapital assets		151	117	4,322		
Other deductions	3,405,534	2,392,875	1,012,659	1,770,006	175,325	5,263 96 1
Net income (less deficit) from trade or business	4,335,783	3,248,110	1,087,673	2,451,803	226,383 226,539	2,879
Net income		3,248,128	1,089,904 2,231	2,493,847 42,045	156	1,919
Deficitertfolio income (less deficit) distributed	2,243	"	2,20	12,010		
directly to partners	32,051	20,858	11,193	502,237	24,281	38,533
Interest income		22,714	10,012	94,587	16,690	5,965
Dividend income	1,915	1,795	119	54,936	80	-
Royalty income		311	-	145,383	-388	
Net short-term capital gain (less loss)		-6,347	776	3,691 204,993	7,899	32,568
Net long-term capital gain (less loss) Other portfolio income (net)		2,325	285	-1,353		
teal estate rental income (less deficit)	1	733	-59	25,692	7,584	-
Net income	1	758	326	32,817	7,584	-
Deficit	411	25	386	7,125		-
let income (less deficit) from other rental activity		-	_	3,432	2,779	l -
Net income			-	3,445 13	2,779	
Deficit	4,374,019	3,275,989	1,098,030	2,774,480	253,516	6,926

¹ Total net income is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gain and long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

NOTE: Detail may not add to totals because of rounding.

Table 3.--Balance Sheets, by Industrial Groups[All figures are estimates based on samples--money amounts are in thousands of dollars]

	[· ·		<u> </u>	Agriculture, fore	estry, and fishing		
	l	1			Farms		
•	i		J				
Income status, item	All industries	Total	1		ľ		
			Total	Field	Vegetable	Fruit and	Beef catt
				crop	and melon	tree nut	feedlots
	[Ī	1		
			, ,	l	i		
		10.			·		<u> </u>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS		l					
lumber of partnerships 1	1,493,963	123,147	99,593	44,208	1,355	7,949	2,15
Number of partners	14,989,505	574,999	377,358	149,323	3,402	87,682	6,15
artnerships reporting balance sheet data 1:	l						
Number of partnerships	987,504	63,449	50,111	21,776	. 678	6,060	1,26
Number of partners	12,670,748	414,348	242,878	86,734	1,759	80,671	3,10
otal assets	2,295,212,222	41,517,326	27,685,188	10,069,609	826,657	4,636,244	968,43
Cash	89,468,559	1,951,706	1,449,550 、	551,459	44,407	258,238	9,68
Trade notes and accounts receivable	132,697,118	1,482,733	847,291	200,025	57,988	243,638	116,26
Less: Allowance for bad debts	2,725,168	11,969	3,294		2,326	561	
Inventories	76,305,276	1,926,560	1,547,553	164,606	24,029	154,690	417,56
U.S. Government obligations	58,152,390	158,048	152,739	57,368	- 1	5,144	26
Tax-exempt securities	19,627,977	64,604	64,604	41,253	100	11,520	
Other current assets	209,834,317	2,732,299	1,572,508	694,977	134,529	165,203	58,82
Mortgage and real estate loans	38,306,156	291,083	252,363	116,956	4,784	58,942	<u> </u>
Other investments		2,104,842	1,504,106	765,825	61,842	256,356	12,20
Depreciable assets		24,021,176	- 20,316,918	6,334,557-	531;718-	3,710,988-	389,16
Less: Accumulated depreciation	469,116,271	13,735,021	11,639,456	4,019,387	257,260	1,851,056	221,5
Depletable assets		5,361,068	65,959	26,925	-	24,536	,
Less: Accumulated depletion	8,805,962	563,189	11,306	1,231	-	7,933	
Land	208,059,762	10,622,608	9,236,588	4,334,095	201,943	1,226,903	149,49
Intangible assets	97,736,822	330,912	271,792	54,329	7,062	58,885	55
Less: Accumulated amortization	39,531,112	82,419	56,632	12,847	3,362	24,811	. 15
Other assets	159,429,218	4,862,283	2,113,906	760,699	21,201	345,560	36.04
otal liabilities and capital	2,295,212,222	41,517,326	27,685,188	10,069,609	826,657	4,636,244	968,43
Accounts payable	81,057,259	909,783	579,217	154,606	32,094	94,056	53,42
Mortgages, notes, bonds payable in less than 1 year		4,550,064	3.967,133	1,543,880	85,551	236,809	313,12
Other current liabilities	290,537,838	2,367,192	1,446,276	277,837	45,204	757,380	16,60
Nonrecourse loans	463,311,873	1,144,796	611,583	156,616		393,149	
Mortgages, notes, bonds payable in 1 year or more	508,307,609	12,393,091	10,348,054	3,332,234	127,212	1,924,062	340,31
Other liabilities.	193,082,501	1,713,620	1,281,814	427,733	101,648	316,626	1,91
Partners' capital accounts	633,271,057	18,438,780	9,451,111	4,176,703	434,948	914,161	243,06
· · · · · · · · · · · · · · · · · · ·		10,700,700	,,,,,,,,,,	1,1110,1100			,,,,,
PARTNERSHIPS WITH NET INCOME							
umber of partnerships 1	889,559	71,565	57,746	33,245	817	3,223	80
Number of partners	8,782,993	301,461	242,655	113,854	2,139	66,979	2,32
artnerships reporting balance sheet data 1:							
Number of partnerships	592,563	35,675	27,558	16,368	430	2,258	44
Number of partners	7,344,302	202,196	157,227	66,057	1,257	63,210	1,05
otal assets	1,451,075,301	22,940,264	13,770,188	7,377,810	766,910	1,737,086	324,53
Cash	63,867,702	1,321,696	1,038,067	476,519	43,524	219,012	8,09
Trade notes and accounts receivable	108,261,615	938,332	452,571	169,060	57,988	60,225	50,83
Less: Allowance for bad debts	1,773,372	10,923	2,876		2,326	423	
inventories	51,595,885	775,490	551,369	154,842	24,029	76,349	150,96
U.S. Government obligations		127,892	122,583	57,368			
Tax-exempt securities	15,504,728	64,604	64,604	41,253	100	11,520	
Other current assets	132,316,593	1,980,615	1,003,774	632,262	132,083	69,977	10,79
Mortgage and real estate loans	30,303,098	226,044	206,326	23,655	2,897	58,942	
Other investments	411,765,067	1,481,152	1,024,208	716,577	61,002	138,128	4,43
Depreciable assets	601,910,902	11,904,571	9,882,635	4,717,131	469,420	1,191,019	121,08
Less: Accumulated depreciation	249,867,975	7,433,702	6,181,487	3,097,448	210,545	652,964	62,14
Depletable assets	18,883,718	3,437,236	37,859	25,405	I	7,654	
Less: Accumulated depletion	7,006,164	220,498	8,841	1,018	I	7,535	
Land	102,472,820	5,208,609	4,555,855	2,958,319	168,808	382,880	8,36
Intangible assets	48,662,525	79,397	46,133	6,966	6,368	19,813	19
Less: Accumulated amortization		27,962	16,635	2,848	2,737	9,173	1
Other assets	93,385,605	3,087,712	994,043	499,766	16,299	171,663	31,92
otal liabilities and capital		22,940,264	13,770,188	7,377,810	766,910	1,737,086	324,53
Accounts payable	54,963,039	454,155	280,371	124,963	32,094	13,374	34,23
Mortgages, notes, bonds payable in less than 1 year		1,812,945	1,572,203	906,322	57,896	129,571	6,63
Other current liabilities	152,199,195	1,248,720	501,158	193,067	43,645	138,578	13,07
	170,729,290	1,246,720	131,781	62,779	+3,045		13,07
	110.125.250	140,200			400	69,002	
Nonrecourse loans		A GOE GOA	# 120 P07	1 200 044			
Nonrecourse loans	244,765,750	4,895,624	4,130,607 692,339	1,899,944	106,538	570,956	155,23
Nonrecourse loans		4,895,624 970,357 13,418,203	4,130,607 682,339 6,471,728	1,899,944 240,137 3,950,597	95,705 431,031	196,308 619,296	155,23 4 115,31

Table 3.--Balance Sheets, by Industrial Group--Continued

TAIL flourne are petimates hased	on samplesmoney amount	s are in thousands of dollars?

				orestry, and fishi	ngContinued		r
			FarmsC	ontinued	т		-i
					1		A 1
Income status, item		l i		0	General	Other	Agricultural
	Beef cattle,	Hogs, sheep,	Dairy	Poultry	livestock,	Other	services, forest
	except feedlots	and goats	farms	and eggs	including	farms	and fishing
					animal specialty		
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS	45.00		10.001	471	8.470	3,274	23,554
lumber of partnerships 1	15,274 43,347	4,234 11,383	12,201 30,515	1,576	32,826	11,147	197,641
Number of partners Partnerships reporting balance sheet data 1:	40,041	,555	00,010	1		,	1
Number of partnerships	6,822	1,432	5,066	471	5,127	1,413	13,338
Number of partners	22,263	4,404	14,444	1,576	21,810	6,117	171,471
otal assets	3,115,221	1,691,668	2,490,783	431,698	2,730,928 184,387	723,951 24,567	13,832,138 502,156
Cash	122,839 61,646	221,088 56,031	28,169 15,623	4,712 26,349	30,038	39,684	635,442
Trade notes and accounts receivable Less: Allowance for bad debts	280	30,001	127				8,675
Inventories	364,589	214,686	40,499	42,178	59,548	65,159	379,008
U.S. Government obligations	63,103	- 1	-		26,861	••	5,310
Tax-exempt securities	328				11,403		1 150 701
Other current assets	90,816	74,396	43,671	9,483	299,925 -101,189	684 98,861	1,159,791 38,720
Mortgage and real estate loans	20,394	 13,763	34,102 101,000	19,512 16,609	80,326	3,622	600,736
Other investments	192,528 1,600,504	1,071,733	3,490,121	554,172	2,220,657	413,297	3,704,258
Depreciable assetsLess: Accumulated depreciation	1,011,620	456,647	2,183,850	315,791	1,100,345	221,983	2,095,565
Depletable assets	13,354			1,145	-		5,295,109
Less: Accumulated depletion	2,143						551,883
Land	1,477,666	149,066	530,308	58,831	970,795	137,489	1,386,020
Intangible assets	64,441	54,642	22,959	732	7,914	270 3	59,120
Less: Accumulated amortization	7,600	4,456	1,622	86	1,690	162,305	25,786 2,748,377
Other assets	64,656	297,366	369,930	13,851 431,698	42,297 2,730,928	723,951	13,832,136
otal liabilities and capital	3,115,221	1,691,668	2,490,783 86,230	75,770	9,885	13,657	330,566
Accounts payable	33,703 455,533	25,795 260,535	588,773	37,770	307,893	137,268	582,930
Mortgages, notes, bonds payable in less than 1 year	113,172	38,255	61,587	16,579	109,217	10,445	920,916
Other current liabilities	45,027				16,790		533,213
Mortgages, notes, bonds payable in 1 year or more	909,170	999,602	1,535,049	311,357	708,254	160,803	2,045,037
Other liabilities	55,741	22,009	57,116	15,922	189,760	93,345	431,806
Partners' capital accounts	1,502,876	345,473	162,028	-25,701	1,389,128	308,432	8,987,670
PARTNERSHIPS WITH NET INCOME							
Number of partnerships 1	5,655	2,117	7,661	383	2,116	1,722	13,819
Number of partners	16,706	5,737	18,596	1,331	8,353	6,633	58,807
Partnerships reporting balance sheet data 1:			0.045	383	643	826	8,116
Number of partnerships		861 2,319	2,845 7,707	1,331	1,801	3,531	44,970
Number of partners		368,662	878,021	257,873	580,463	517,226	9,170,076
Total assets	84,672	36,258	-4,922	2,186	159,938	12,789	283,629
Cash Trade notes and accounts receivable	10,374	37,344	5,162	16,879	10,372	34,335	485,76
Less: Allowance for bad debts	1 '		127				8,047
Inventories		37,962	33,680	13,778	189	94	224,121
U.S. Government obligations	38,354				26,861		5,310
Tax-exempt securities	328	-	·		11,403		076 04
Other current assets		49,930	15,957	3,473	71,159	613 98,861	976,84
Mortgage and real estate loans		5 400	40.001	19,512	-1,726	3,622	456,944
Other investments	42,408	5,422 330,697	40,061 1,510,439	14,279 328,413	405,578	259,152	2,021,936
Depreciable assets	549,697 383,184	204,439	1,048,706	186,144	228,969	106,939	1,252,21
Less: Accumulated depreciation Depletable assets		204,435	1,040,700		-	••	3,399,37
Less: Accumulated depletion	1						211,65
Land	499,376	74,260	246,062	32,718	122,357	62,708	652,75
Intangible assets	2,107		6,697	l	3,722	270	33,26
Less: Accumulated amortization	395		775		691	3	11,32
Other assets	33,894	1,227	74,494	12,777	271	151,726	2,093,66
Total liabilities and capital		368,662	878,021	257,873	580,463	517,226 77	9,170,07
Accounts payable		8,153	14,873	47,444	1,006 15,988	110,813	240,74
Mortgages, notes, bonds payable in less than 1 year		94,860	212,561 26,358	4,722 221	72,637	8,625	747,56
Other current liabilities	2,679	2,273	20,336	":	, 2,00,		8,47
Nonrecourse loans		123,284	409,161	219,490	245,679	158,864	765,01
Mortgages, notes, bonds payable in 1 year or more Other liabilities	241,459	11,715	30,381	15,445	1,696	88,492	288,018
Partners' capital accounts	678,064	128,376	184,688	-29,448	243,457	150,356	6,946,47

Table 3.--Balance Sheets, by Industrial Group--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

		Mining				Construction		
			I	1		Spe	cial trade contra	ctors
Income status, item	Total	Oil and gas extraction	Other mining	Total	General contractors	Total	Plumbing, heating, and air conditioning	Painting, paperhangir and decorating
ALL PARTNERSHIPS	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of partnerships 1	27,228	24,650	2,578	65,645	26,422	38,797	4,320	4,337
Number of partners		982,388	27,418	159,367	71,304	87,091	9,545	9,354
Partnerships reporting balance sheet data 1:								
Number of partnerships		18,050 832,224	1,922 18,706	31,602 87,949	15,500 48,517	16,013 39,193	1,985 4,668	1,580 3,725
Total assets		35,806,770	9,725,432	15,170,851	12,809,450	2,327,523	198,268	35,945
Cash	1,400,497	1,082,646	317,851	1,816,227	1,526,808	287,754	31,160	4,254
Trade notes and accounts receivable	2,907,248	1,774,803	1,132,445	2,941,611	2,406,779	521,846	64,884	1,158
Less: Allowance for bad debts		957 373,798	4,427 529,466	8,171 2,855,532	2,965 2,740,464	5,206 115,068	172 8,551	"8
U.S. Government obligations		370,521	8,709	80,143	64,185	15,958		
Tax-exempt securities		72,836	22,722	22,836	10,250	12,586		
Other current assets		2,337,745 52,532	396,018 798	2,242,087 140,618	1,982,600 138,523	249,793	12,728	1,715
Mortgage and real estate loans Other investments		2,987,879	1,037,410	488,482	456.075	2,095 25,763	376	"
- Depreciable assets		- 30,725,475	—8,157,757 —	-4,559,345	- 2,798,258	1,754,941	126,490 -	52,174
Less: Accumulated depreciation		19,955,314	4,262,588	2,316,399	1,362,698	950,444	61,490	30,441
Depletable assets		16,198,143 6,924,653	999,841	28,184	5,543	22,642		
Less: Accumulated depletion	1 .,,	382,995	185,179 271,512	16,779 1,025,919	5,008 938,680	11,771 87,239	5,190	5,227
Intangible assets		4,503,380	505,762	95,172	56,958	38,214	12,571	- 2,801
Less: Accumulated amortization		2,912,583	94,804	33,760	23,184	10,576	3,232	2,801
Other assets Fotal liabilities and capital		4,737,524 - 35,806,770 -	892,139 9,725,432	1,249,804 15,170,851	1,078,184 12,809,450	171,621 - 2,327,523	1,210 198,268	1,851 35,945
Accounts payable	2,415,945	1,986,481	429,464	2,540,085	2,279,871	254,928	53,770	943
Mortgages, notes, bonds payable in less than 1 year		571,942	306,490	1,881,399	1,692,186	189,190	11,463	786
Other current liabilities		1,257,043	617,761	2,456,348	2,169,132	275,873	19,856	1,040
Nonrecourse loans	665,313 4,924,086	312,275 3,736,733	353,038 1,187,353	763,019 2,518,752	682,358 2,078,139	80,661 439,886	629 37,996	4,543 18,160
Other liabilities		743,757	1,176,567	1,009,068	917,966	91,102	1,533	10,100
Partners' capital accounts	32,853,297	27,198,539	5,654,758	4,002,180	2,989,798	995,883	73,022	10,459
PARTNERSHIPS WITH NET INCOME				i				l
lumber of partnerships 1		15,411	1,250	47,997	17,879	29,971	2,928	3,746
Number of partners	687,527	675,221	12,305	109,781	41,940	67,425	6,414	7,810
Partnerships reporting balance sheet data 1: Number of partnerships	12,885	11,817	1,069	24,125	10,888	13.148	1,941	1,398
Number of partners		572,503	11,430	59,438	27,563	31,637	4,232	3,001
Total assets	26,917,869	21,623,268	5,294,601	10,652,163	8,887,591	1,730,693	174,456	35,763
Cash	1,162,155	870,699	291,455	1,613,078	1,346,941	264,473	28,857	4,071
Trade notes and accounts receivable Less: Allowance for bad debts	2,349,214 2,762	1,439,423 957	909,790 1,805	2,378,932 5,583	1,938,032 1,833	427,914 3,749	56,626 172	1,158
Inventories	447,684	218,610	229,074	1,861,694	1,765,010	96,684	7,084	8
U.S. Government obligations	366,763	358,054	8,709	80,143	64,185	15,958	·	
Tax-exempt securities	73,092	51,870	21,222	22,836	10,250	12,586		4 745
Other current assets	2,441,476 52,905	2,148,842 52,520	292,634 385	1,428,781 70,589	1,257,606 70,589	161,481	11,610	1,715
Other investments		2,757,243	374,803	431,433	404,423	20,365	376	
Depreciable assets	15,314,358	11,144,359	4,169,999	3,236,410	1,811,940	1,418,324	122,076	. 52,174
Less: Accumulated depreciation	8,830,900	6,790,347	2,040,553	1,816,260	991,893	821,111	59,435	30,441
Depletable assets	12,101,418 5,756,072	11,681,673 5,648,508	419,745 107,564	17,461 14,133	2,896 2,362	14,565 11,771		
Land	304,153	207,397	96,757	408,775	339,899	68,876	5,190	5,227
Intangible assets	2,288,788	2,061,102	227,687	31,763	22,275	9,488	2,395	2,801
Less: Accumulated amortization	1,474,236	1,439,131	35,105	13,623	8,437	5,186	1,361	2,801
Other assets	2,947,786 26,917,869	2,510,419	437,368 5 204 601	919,868	858,071 8 897 501	61,797	1,210	1,851
Otal Habilities and capital Accounts payable	1,552,905	21,623,268 1,318,657	5,294,601 234,247	10,652,163 1,989,871	8,887,591 1,803,504	1,730,693 181,080	174,456 40,842	35,763 943
Mortgages, notes, bonds payable in less than 1 year	545,775	449,536	96,239	962,687	815,604	147,060	9,328	786
Other current liabilities	1,272,195	920,905	351,291	1,821,715	1,604,667	205,705	17,229	1,040
	476,970	123,932	353,038	455,515	442,934	12,581	629	4,543
Nonrecourse loans				4.044.044	4 000 740 4	.004.000	امتناء	
Mortgages, notes, bonds payable in 1 year or more Other liabilities	2,985,377 1,327,485	2,080,778 466,259	904,599 861,226	1;314;344 733,709	1,008,710 651,087	304,906 82,623	35,446 1,533	18,160 13

Table 3.--Balance Sheets, by Industrial Group--Continued

	Cor	structionConti	nued			Manufacturing		
	Specia	al trade						1
	contractors	Continued			Lumber and	Printing,	Machinery.	Other
Income etatus, item	Masonry,	Contractors.	Contractors	Total	wood products,	publishing	except	manufacturi
Income status, item	-	1	not	10.21	except	and allied	electrical	industries
	stonework,	not					Historical	widosiries
	tile setting,	elsewhere	allocable		furniture	industries	i	1
	and	classified					l	l
	plastering							
							L	
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
lumber of partnerships 1	5,407	24,734	426	29,539	4,818	5,102	1,262	18,357
Number of partners	12,040	56,152	973	223,819	13,346	12,577	2,815	195,082
Partnerships reporting balance sheet data 1:	,			· ·	·		1	
Number of partnerships	2,157	10,292	88	15,890	3,733	2,135	830	9,192
Number of partners	5,083	25,717	239	185,087	10,780	6,117	1,949	166,241
otal assets	101,395	1,991,914	33,879	93,493,681	5,163,096	5,953,486	3,617,524	78,759,575
Cash	23,034	229,307	1,665	3,574,520	163,698	250,179	31,626	3,129,018
Trade notes and accounts receivable	21,921	433,882	12,986	13,611,086	411,938	1,537,050	668,244	10,993,85
Less: Allowance for bad debts		5,034		398,397	6,753	103,044	19,088	269,512
inventories	2,012	104,497	-	11,845,656	525,982	320,969	1,144,882	9,853,823
U.S. Government obligations	320	15,638		78,388	2,004	2,652	1 -	73,732
Tax-exempt securities	148	12,438		2,429	9	<u></u>		2,42
Other current assets	22,135	213,214	9,694	4,075,304	290,674	211,708	530,090	3,042,83
Mortgage and real estate loans	2,095	-	l	9,360	1,704			7,65
Other investments	3,996	21,391	6,645	8,230,489	416,039	194,283	357,148	7,263,02
Depreciable assets	75,409	1,500,867	6,146	59,347,557	3,644,805	3,712,146	1,770,003	50,220,60
Less: Accumulated depreciation	53,162	805,351	3,257	22,110,891	1,458,348	1,656,426	1,088,989	17,907,12
Depletable assets	269	22,372	-	691,568	345,990			345,57
Less: Accumulated depletion	216	11,556	-	154,437	115,005		07.000	39,43 977,82
Land	2,681	74,141	-	1,349,415	294,609	49,342 1,711,953	27,636 122,260	6,829,81
Intangible assets	124	22,718	-	8,784,495	120,470	554,223	35,359	1,592,37
Less: Accumulated amortization	66	4,477		2,204,440	22,487 547,767	276,897	109,070	5,827,84
Other assets	694	167,866	22 070	6,761,577	5,163,096	5,953,486	3,617,524	78,759,57
otal liabilities and capital	101,395	1,991,914	33,879	93,493,681 8,788,714	246.807	507,865	728,402	7,305,64
Accounts payable	12,316	187,899	5,287 23	4,515,380	413,324	202,036	238,382	3,661,63
Mortgages, notes, bonds payable in less than 1 year	3,999	172,941 240,898	11,343	8,600,287	401,060	836,383	801,990	6,560,85
Other current liabilities	14,079	75,489	11,343	7,587,435	753,749	260,268	15,757	6,557,66
Nonrecourse loans	31,037	352,692	727	16,682,827	1,424,155	1,625,178	385,393	13,248,10
Mortgages, notes, bonds payable in 1 year or more	2,565	86,992	'-'	6,837,489	735,302	699,661	204,512	5,198,01
Other liabilities Partners' capital accounts	37,399	875,003	16,498	40,481,548	1,188,698	1,822,096	1,243,087	36,227,66
•	37,355	073,003	10,400	10,101,010	1,100,000	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,_,	, ,
PARTNERSHIPS WITH NET INCOME			_		1			
lumber of partnerships 1	4,522	18,775	148	17,503	3,424	3,316	927	9,83
Number of partners	10,147	43,055	416	71,930	8,488	7,950	2,117	53,37
Partnerships reporting balance sheet data 1:					l !	4 740		
Number of partnerships	1,611	8,198	88	10,510	2,645	1,716	808 1,879	5,344 43,24
Number of partners	3,867	20,537	239	56,536	6,693	4,719	1	1
Total assets		1,453,785	33,879	66,860,050	2,996,168	4,411,523	3,304,194	56,148,16
Cash	18,600	212,946	1,665	2,853,942	124,448	177,944	24,110	2,527,44
Trade notes and accounts receivable	21,921	348,209	12,986	10,837,533	296,161	1,339,789	592,196	8,609,38
Less: Allowance for bad debts		3,577	_	289,597	3,852	85,952	17,207	182,58
Inventories	2,012	87,580		8,968,598	355,500	244,524	1,050,936	7,317,63
U.S. Government obligations	320	15,638	-	48,802	1,583	2,652		44,56
Tax-exempt securities		12,438		2,429	000 054	120 102	E20 402	2,42 2,424,95
Other current assets		143,673	9,694	3,297,807	223,254	129,193	520,403	1
Mortgage and real estate loans				8,647	1,091	400,000	040 707	7,55
Other investments		19,424	6,645	7,228,860	364,541	129,339	343,787	6,391,19
Depreciable assets	61,172	1,182,901	6,146	42,927,363	2,212,290	2,431,601	1,558,436	36,725,03
Less: Accumulated depreciation		687,427	3,257	18,309,872	1,015,330	1,188,686	954,767	15,151,08
Depletable assets		14,296	-	365,463	151,540			213,92 39,43
Less: Accumulated depletion	216	11,556		109,369	69,938		25,727	810,78
Land		57,778	-	1,076,206	194,502	45,192 1,382,898	98,107	3,689,77
Intangible assets		4,168	-	5,230,033	59,257		31,090	1,229,76
Less: Accumulated amortization		958	-	1,672,360	14,921	396,584 199,613	93,556	3,986,36
Other assets	484	58,253		4,395,565	116,034	199,613		
Total liabilities and capital		1,453,785	33,879	66,860,050	2,996,168	4,411,523	3,304,194	56,148,16
Accounts payable		129,085	5,287	6,265,824	138,611	346,393	697,988	5,082,83
Mortgages, notes, bonds payable in less than 1 year	3,999	132,947	23	2,128,887	155,616	114,243	205,171	1,653,85
Other current liabilities		172,469	11,343	6,150,557	291,076	684,956	758,012	4,416,51
Nonrecourse loans		7,409		4,962,526	453,540	62,632	9,689	4,436,66
Mortgages, notes, bonds payable in 1 year or more	6,593	244,707	727	9,337,713	472,537	979,157	306,832	7,579,18
Other liabilities	1,096	79,981		4,635,553	277,830 1,206,959	471,036 1,753,105	150,838 1,175,664	3,735,84 29,243,26
Partners' capital accounts	29,826	687,187	16,498	33,378,990				

Table 3.--Balance Sheets, by Industrial Group--Continued

•		Transp	ortation and publi	c utilities		Wholesale a	nd retail trade
	1		Transportation		[
			· ·		Communication,		l
Income status, item	Total				electric, gas,	Total	Wholesale
	1	Total	Trucking and	Other	and sanitary		trade
			warehousing	transportation	services		
				portation	55.11.555		
				ľ			
		İ					
ALL DADTHERSHIPS	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS	23,426	14.057	0.500	# ne#	0.460	450.040	47.00
lumber of partnerships 1 Number of partners	634,782	14,957 124,386	9,592 25,106	5,365 99,280	8,469 510,396	153,310 442,741	. 17,65 45,90
Partnerships reporting balance sheet data 1:	1 004,702	124,000	23,100	33,200	310,550	442,741	43,80
Number of partnerships	14,143	8,087	4,396	3,692	6,055	78,951	9,88
Number of partners		107,864	13,016	94,848	492,337	265,755	27,13
otal assets	126,351,449	18,344,400	2,304,372	16,040,029	108,007,048	44,367,142	15,729,56
Cash	5,069,757	620,926	135,253	485,673	4,448,831	3,093,812	1,101,89
Trade notes and accounts receivable	- 10,780,903 -	1,445,237	292,415	1,152,822	9,335,665	- 8,918,397	- 4,995,09
Less: Allowance for bad debts	741,472	37,305	12,683	24,622	704,167	247,242	77,85
Inventories	3,199,928	115,075	11,062	104,013	3,084,853	11,126,714	3,882,81
U.S. Government obligations	345,510	279,579	l	279,579	65,931	94,942	70,05
Tax-exempt securities		60	60	•	25,042	89,534	27,31
Other current assets	5,475,827	775,020	226,814	548,207	4,700,807	2,612,458	773,04
Mortgage and real estate loans	.85,940	7,046	7,046		78,894	126,027	76,67
Other investments	8,776,450	1,416,627	100,821	1,315,806	7,359,823	1,540,552	432,45
Depreciable assets	92,865,799	18,769,122	2,572,270	16,196,852	74,096,677	16,478,708	_ 3,038,20
Less: Accumulated depreciation	34,253,611	7,565,259	1,295,208	6,270,051	26,688,353	7,066,232	1,273,12
Depletable assets	290,391	11,745	800	10,946	278,646	18,437	.89
Less: Accumulated depletion	92,064	2,666	182.961	2,666	89,398	7,559	47
Land	1,076,105	328,970		146,009	747,135	1,243,639	147,36
Intangible assets	23,645,855	383,263	59,009 23,992	324,253	23,262,593	5,329,359	1,964,16
Less: Accumulated amortization	7,057,223 16.858,251	114,175		90,184	6,943,048 14.947.117	1,798,153	362,559
Other assets		1,911,134	47,743	1,863,391		2,813,750	933,624
otal liabilities and capital	_1 26,351,449 4,866,997	18,344,400 759,781	2,304,372 153,627	_ 1 6,040,029 606,154	108,007,048 4,107,216	7,284,242	3,382,36
Mortgages, notes, bonds payable in less than 1 year	3,349,686	646,798	79,692	567,107	2,702,888	4,469,060	1,225,69
Other current liabilities	13,003,634	1,490,729	337,539	1,153,189	11,512,905	5,710,210	2,508,114
Nonrecourse loans		1,086,053	292,483	793,570	14,081,020	673,454	264,520
Mortgages, notes, bonds payable in 1 year or more	36,287,264	4,799,384	638,525	4,160,859	31,487,880	9,293,748	2.035.480
Other liabilities	10,459,593	655,084	47,562	607,522	9,804,509	2,620,954	473,999
Partners' capital accounts	43,217,201	8,906,571	754,943	8,151,628	34,310,630	14,315,474	5,839,39
PARTNERSHIPS WITH NET INCOME	40,277,207	0,000,071	104,040	0,,0,,020	04,070,000	14,010,474	0,000,001
lumber of partnerships 1	12,276	8,750	6,281	2,469	3,526	87,375	11,088
Number of partners	364,847	105,373	16,552	88,821	259,474	250,955	26,917
artnerships reporting balance sheet data 1:							
Number of partnerships	6,623	4,148	2,557	1,590	2,475	51,102	6,893
Number of partners	343,630	94,045	8,006	86,039	249,585	172,455	18,486
otal assets	79,242,787	13,187,618	1,752,883	11,434,734	66,055,169	32,640,320	12,428,035
Cash	3,396,301	550,315	117,235	433,081	2,845,986	2,550,370	950,200
Trade notes and accounts receivable	8,979,259	978,954	172,667	806,287	8,000,304	7,369,498	4,102,423
Less: Allowance for bad debts	665,943	15,892	6,676	9,216	650,051	190,749	52,715
Inventories	3,023,694	67,103	10,700	56,403	2,956,591	8,331,524	3,091,633
U.S. Government obligations	340,402	279,579		279,579	60,823	68,172	57,169
Tax-exempt securities	25,102	60	60		25,042	85,903	27,310
Other current assets	3,519,098	636,796	207,178	429,618	2,882,302	1,507,166	556,830
Mortgage and real estate loans	36,986	7,046	7,046		29,940	123,156	75,198
Other investments	5,221,243	1,322,302	94,510	1,227,792	3,898,941	1,377,884	393,930
Depreciable assets	60,794,858	13,657,600	1,883,385	11,774,215	47,137,258	11,383,093	2,215,800
Less: Accumulated depreciation	25,136,223	6,070,996	921,073	5,149,923	19,065,226	5,344,848	1,040,017
Depletable assets	198,341	800	800		197,541	16,418	890
Less: Accumulated depletion	86,241	242,391	121 010	110 470	86,241	6,987	470
Land	823,052 13,585,296	170,114	131,919 44,772	110,473 125,342	580,661	1,007,574	130,140
Less: Accumulated amortization	3,674,922	63,318	21,446	41,872	13,415,182 3,611,603	3,518,449	1,472,17 ⁻ 168,722
Other assets	8,862,483	1,424,764	31,808	1,392,956	7,437,719	1,134,255	616,267
otal liabilities and capital	79,242,787	13,187,618	1,752,883	11,434,734	66,055,169	1,977,950 32,640,320	12,428,035
Accounts payable	3,109,298	443,824	78,091	365,733	2.665.474	5,161,111	2,626,755
Mortgages, notes, bonds payable in less than 1 year	1,793,300	247,692	66,504	181,188	1,545,608	2,904,533	889,635
Other current liabilities		1,083,667	203,351	880,316	7,436,236	3,977,833	2,023,37
Nonrecourse loans	7,084,971	778,352	192,840	585,512	6,306,618	545,493	2,023,377
Mortgages, notes, bonds payable in 1 year or more	- 19,049,631	3,194,976	493,792	2,701,184	15,854,655	4,995,054	1,399,668
	-,,	_,,.,.	,	_,,,	2,207,000	-,500,004	.,000,000
Other liabilities	4,739,954	480,732	41,514	439,218	4,259,222	1,912,421	275,959

Footnotes at end of table.

Table 3.--Balance Sheets, by Industrial Group--Continued

			wn		ail tradeContinue	30		
			· · · · · · · · · · · · · · · · · · ·	neta	il trade		A	o doctor
Income status, item	Total	Building materials, hardware,	General merchandise		Food stores	Other	Automotiv and service	
		garden supply, and mobile home dealers	stores	Total	Grocery stores	food stores	Total	vehicle dealers
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
ALL PARTNERSHIPS	(2.2/	```						
Number of partnerships 1	129,973	4,167	2,847	15,463	7,540	7,922	12,269	4,73
Number of partners	381,829	11,910	6,476	36,868	17,883	18,985	30,484	10,40
Partnerships reporting balance sheet data 1:				0.010	4404	3,838	6,202	2,33
Number of partnerships	66,566	2,101 6,987	620 1,962	8,019 19,994	4,181 9,937	10,058	17,343	5,36
Number of partners	230,383 27,929,684	1,282,435	1,093,843	1,862,560	1,041,392	821,168	6,155,471	2,782,25
Cash	1,948,973	107,303	45,201	190,382	109,206	81,176	322,677	147,16
Trade notes and accounts receivable	3,775,459	213,507	28,245	200,245	62,266	137,978	681,769	402,30
Less: Allowance for bad debts	166,634	2,751	21	977	866	111	14,441	5,23
Inventories	7,042,282	532,848	492,924	429,204	322,025	107,179 2,013	2,165,800 5,021	1,576,82 4,59
U.S. Government obligations	19,014	600	"	7,031 764	5,018	2,013 764	1,701	1,70
Tax-exempt securities	57,103 1,820,312	35,566	492,665	44,500	25,916	18,583	286,302	113,40
Other current assets	47,334	1,190		1,717	703	1,013	1,270	68
Other investments		17,256	-155,485	21,031	19,084	1,947	154,050	36,00
Depreciable assets		499,725	215,488	1,332,064	765,079	566,985	2,515,774	487,98
Less: Accumulated depreciation	5,681,560	256,116	60,443	622,347	407,245	215,101	776,157 894	220,01
Depletable assets	17,547			1,211 986	1 : 1	1,211 986	591	
Less: Accumulated depletion		88,106	28,718	83,903	56,330	27,574	312,082	99,80
LandIntangible assets	3,363,763	9,282	7,756	133,167	50,297	82,870	253,145	74,33
Less: Accumulated amortization		2,469	3,969	42,611	16,008	26,603	67,344	33,63
Other assets		38,387	2,763	84,264	49,587	34,676	313,519	96,33
Fotal liabilities and capital		1,282,435	1,093,843	1,862,560	1,041,392	821,168	6,155,471 610,950	2,782,25 200,05
Accounts payable	3,823,209	184,403	55,616	272,960 144,387	143,967 68,175	128,993 76,212	1,654,351	1,366,46
Mortgages, notes, bonds payable in less than 1 year		91,900 113,679	20,221 582,666	109,972	49,973	59,998	383,762	189,75
Other current liabilities Nonrecourse loans	402,580	609	6,562	15,071	9,066	6,005	18,182	2,47
Mortgages, notes, bonds payable in 1 year or more		295,164	73,447	572,611	356,926	215,684	1,439,822	296,99
Other liabilities		28,722	18,254	87,397	52,808	34,589	249,262	67,67
Partners' capital accounts	8,274,974	567,958	337,077	660,163	360,477	299,686	1,799,142	658,84
PARTNERSHIPS WITH NET INCOME					1			i
Number of partnerships 1	73,837	2,582	1,552	10,302	5,094	5,209	8,363	3,27
Number of partners		7,961	3,753	23,977	11,853	12,123	21,342	7,20
Partnerships reporting balance sheet data 1:			404	5,431	2,916	2,515	4,909	1,79
Number of partnerships		1,483 5,413	494 1,577	13,411	6,845	6,566	13,668	4,19
Number of partners Total assets		1,075,174	329,899	1,268,366	767,524	500,841	4,541,005	2,263,41
Cash	1,583,771	78,513	25,585	163,377	104,800	58,576	264,383	139,10
Trade notes and accounts receivable		196,643	15,284	161,827	54,321	107,507	605,833	340,68
Less: Allowance for bad debts		2,751	21	876	866	10	12,632	3,92
Inventories	. 5,152,354	419,116	108,822	321,378	246,960	74,417 2,013	1,797,445 425	1,255,78
U.S. Government obligations			-	7,031 764	5,018	2,013 764	1,701	1,70
Tax-exempt securities		34,257	1,691	35,203	21,075	14,128	193,556	94,86
Other current assets Mortgage and real estate loans		1,190		1,525	512	1,013	129	
Other investments		12,585	44,312	12,282	11,649	633	102,022	34,79
Depreciable assets		445,923	143,347	905,636	553,414	352,223	1,679,511	391,61
Less: Accumulated depreciation	. 4,251,212	227,311	40,429	485,794	327,378	158,416	674,406	183,9
Depletable assets		-	-	1,211		1,211 986	894 591	
Less: Accumulated depletion		at 301	27,119	986 64,805	44,909	19,897	239,537	64,20
Land		81,391 4,237	5,682	46,547	29,163	17,384	219,573	64,17
Less: Accumulated amortization		1,573	1,895	21,738	12,355	9,383	50,261	27,49
Other assets		32,352	402	56,175	36,303	19,871	173,883	91,79
Total liabilities and capital		1,075,174	329,899	1,268,366	767,524	500,841	4,541,005	2,263,4
Accounts payable		158,934	31,598	200,291	116,174	84,117	405,213	152,5
Mortgages, notes, bonds payable in less than 1 year		69,095	7,413	64,097	42,700	21,397 44.782	1,229,822 294,735	1,057,34 146,64
Other current liabilities		84,616	63,238	71,180 15,071	26,399 9,066	44,782 6,005	4,679	2,4
Nonrecourse loans		609 247,151	6,562 47,314	314,952	231,546	83,406	901,992	250,6
Mortgages, notes, bonds payable in 1 year or more Other (liabilities		6,846	18,218	59,143	32,900	26,244	122,298	63,45
Partners' capital accounts	7,994,122	507,922	155,557	543,631	308,739	234,892	1,582,266	590,3

Table 3.--Balance Sheets, by Industrial Group--Continued

(All figures are estimates based on samplesmoney amour	ts are in thousa	nds of dollars]						
•			W		tail tradeConti	nued		
				Retail trad	eContinued		· · · · · · · · · · · · · · · · · · ·	
		dealers and		,		1		l
Income status, item		onsContinued	Apparel and	Furniture	Eating	Drinking	Liquor	Other
	Gasoline	Other	accessory	and home	places	places	stores	retail stores
	service	automotive	stores	furnishing	l			•
	· stations	dealers	l	stores				
						ł		
	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(52)
ALL PARTNERSHIPS	<u> </u>		()	(40)	(00)	(31)	(32)	(53)
Number of partnerships 1		3,970	9,561	8,741	25,402 .	4,095	1,569	45,858
Number of partners	10,854	9,225	21,179	20,438	96,438	11,384	3,705	142,948
Partnerships reporting balance sheet data 1: Number of partnerships	2,283	1,589	3,985	4,724	16,626		1	
Number of partners	,	4,234	9,732	11,730	73,876	2,164 6,907	1,388 3,342	20,737 78,510
Total assets		1,966,240	1,231,195	1,374,924	5,620,003	272,354	437,019	8,599,880
Cash	89,655	85,857	86,502	209,074	452,123	14,833	44,327	476,551
Trade notes and accounts receivable		143,731	77,790	355,248	196,630	4,247	18,749	1,999,029
Less: Allowance for bad debts		7,832	1,638	11,491	4,689		1,795	128,830
U.S. Government obligations		455,589	363,060	418,747 1,119	185,528 430	14,699	183,805 97	2,255,667 5,317
Tax-exempt securities			_ '	3,631	825		37	49,582
Other current assets		86,265	132,089	26,923	286,302	7,952	4,050	503,963
Mortgage and real estate loans			4,575	264	37,953			367
Other investments	,	10,802	223,410	6,727 457,741	178,590	3,698	756	600,126
Less: Accumulated depreciation		1,108,144 231,425	317,923 142,075	237,744	_5,174,424_ 2,410,449	267,846 104,814	216,086 113,770	2,165,749 <u> </u>
Depletable assets	894		1,218	363	6,914	104,614	1.13,770	6,948
Less: Accumulated depletion			408	243	3,272			1,587
Land		39,005	24,849	55,218	338,254	11,717	21,931	115,902
Intangible assets		123,871	20,800	32,213	1,166,372	. 54,739	32,366	1,653,921
Other assets	19,010 50,248	14,698 166,932	9,851 132,951	14,204 71,337	407,941 422.012	15,867 13,303	16,810 47,226	854,123
Total liabilities and capital		_1,966,240_	1,231,195	1,374,924	5,620,003	- 272,354	47,220	708,943 8,599,880
Accounts payable		263,709	101,165	215,256	508,986	14,170	38,467	1,821,238
Mortgages, notes, bonds payable in less than 1 year		230,204	49,602	138,474	445,654	14,231	44,555	527,355
Other current liabilities Nonrecourse loans	69,956	124,051	155,467	132,431	653,081	22,323	33,473	952,279
Mortgages, notes, bonds payable in 1 year or more	11,542 465,291	4,166 677,537	25,869 504,348	12,830 272,608	121,035 2,288,081	17,346 112,469	12,519 86,018	172,556
Other liabilities		130,511	36,170	40,492	237,962	37,436	5,621	1,450,570 1,322,605
Partners' capital accounts	604,233	536,063	358,573	562,835	1,365,205	54,380	216,365	2,353,277
PARTNERSHIPS WITH NET INCOME								
Number of partnerships 1	2,643	2,440	5,651	- 4,395	14,862	2,792	1,126	22,212
Number of partners	7,982	6,154	12,978	10,451	59,942	7,068	2,629	68,147
Partnerships reporting balance sheet data 1:	4 707							
Number of partnerships Number of partners	1,767 5,743	1,344 3,733	3,603 8,769	2,654 6,571	10,861 50,336	1,441 3,750	1,064	11,037
Total assets	1,183,760	1,093,826	994,477	983,165	3,647,868	107,580	2,506 370,341	44,614 6.600.017
Cash	77,097	48,184	72,532	129,168	422,003	11,450	40,582	376,177
Trade notes and accounts receivable	126,484	138,665	66,147	231,465	121,346	3,009	16,680	1,747,229
Less: Allowance for bad debts	1,366	7,341	1,335	11,354	346	:	1,795	104,344
InventoriesU.S. Government obligations	118,782 425	422,874	267,540	349,266	122,543	8,983	167,862	1,589,400
Tax-exempt securities	423		<u> </u>	1,119	140 825			2,094
Other current assets	83,370	15,300	58,944	21,926	192,918	3,740	2,597	49,582 401,152
Mortgage and real estate loans	129	-	4,575	264	37,953		2,557	304
Other investments	56,570	10,657	223,407	2,150	121,321	3,698	756	448,658
Depreciable assets	801,333	486,564	265,600	319,773	3,380,675	114,992	172,302	- 1,637,321
Less: Accumulated depreciation Depletable assets	291,760	198,736	112,698	176,408	1,656,274	62,680	101,709	713,504
Less: Accumulated depletion	894 591	[_ []	363 243	6,480		<u>.</u> .	6,580
Land	140,143	35,190	24,093	42,146	3,144 257.848	5,594	21,148	1,549 99,400
Intangible assets	40,975	114,424	5,307	16,684	578,180	13,759	30,712	1,124,960
Less: Accumulated amortization	12,150	10,619	1,766	9,392	207,194	2,150	16,374	652,785
Other assets	43,423	38,664	122,131	66,237	272,596	7,184	37,580	589,340
Accounts payable	1,183,760	1,093,826	994,477	983,165	3,647,868	107,580	370,341	6,600,017
Mortgages, notes, bonds payable in less than 1 year	125,400 45,204	127,289 127,275	55,399 29,635	137,938 58,557	287,286 164,622	4,948	31,313	1,189,935
Other current liabilities	64,628	83,466	136,782	96,728	416,712	10,982 6,313	36,057 32,163	327,139 736,847
Nonrecourse loans	- 1	2,204	25,869	10,930	86,555	508	12,519	166,534
Mortgages, notes, bonds payable in 1 year or more	342,550	308,790	91,097	176,384	857,505	52,866	47,734	819,370
Other fiabilities	47,647	11,193	6,841	20,134	131,637	2,425	5,613	1,224,823
Partners' capital accounts	558,332	433,610	648,853	482,494	1,703,551	29,538	204,941	2,135,369

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on s	amplesmoney a	mounts are in thousands of	dollars

			Γ	Finance, insurance Fina			
Income status, item	Wholesale and retail trade not allocable	Total	Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	Insurance agents, broke and service
ALL PARTNERSHIPS	(54)	(55)	(56)	(57)	(58)	(59)	(60)
iumber of partnerships 1	5,686	809,533	144,109	4,462	3,986	135,661	7,72
Number of partners	15,006	9,880,982	3,001,164	284,287	120,111	2,596,766	95,80
Partnerships reporting balance sheet data 1: Number of partnerships	2,501	614,185	97,725	2,738	2,570	92,417	4,07
Number of partners	8,239	8,539,653	2,588,850	276,841	107,699	2,204,310	86,19
otal assets	707,891	1,750,671,157	853,034,726	22,162,580	278,385,356	552,486,790	5,409,99
Cash	42,948	58,511,843	27,330,351	659,612	4,912,036	21,758,703	374,46
Trade notes and accounts receivable	147,845	75,864,217	58,508,872	9,480,023	23,712,122	25,316,727	1,372,14
Less: Allowance for bad debts	2,751	431,587	104,720	28,441	1,908	74,371	68
Inventories	201,621 5,874	42,571,503 56,379,247	24,757,731 54,418,597	74,467 219,421	23,246,596 28,165,984	1,436,668 26,033,191	87,90 33,28
Tax-exempt securities	5,122	18,952,804	17,949,535	22,927	161,804	17,764,805	33,20
Other current assets	19,104	177,476,553	135,882,228	1,671,503	58,676,770	75,533,955	121,98
Mortgage and real estate loans	2,018	36,463,055	16,877,121	2,862,837	28,229	13,986,054	63,36
Other investments	57,941	480,110,695	442,353,250	2,823,537	123,337,187	316,192,525	2,080,05
Depreciable assets	277,682	788,712,187 291,083,035	13,051,607 3,556,533	258,974 47,253	897,479 413,858	11,895,155 3,095,422	557,93 239,51
Less: Accumulated depreciation	111,552	2,859,371	1,503,526	409,967	4,202	1,089,356	239,51
Less: Accumulated depletion		849,576	471,069	84,502	3,258	383,308	
Land	15,589	181,191,989	14,014,551	21,240	2,702	13,990,608	52,45
Intangible assets	1,433	37,228,977	3,447,984	470,087	176,188	2,801,709	213,13
Less: Accumulated amortization	405	17,817,397	1,408,437	118,708	58,434	1,231,295	65,85
Other assets	45,421 707,891	104,530,309 1, 750 ,671,157	48,480,134 853,034,72 6	3,466,890 22,162,580	15,541,515 278,385,356	29,471,729 552,486,790	759,31 5,409,99
otal liabilities and capital Accounts payable	78,670	47,310,543	31,792,756	613,692	25,314,171	5,864,894	995.51
Mortgages, notes, bonds payable in less than 1 year	112,636	95,296,899	59,262,446	6,176,150	38,902,118	14,184,179	120,67
Other current liabilities	62,965	237,155,675	186,571,604	2,386,836	117,968,429	66,216,339	299,45
Nonrecourse loans	6,354	405,720,285	27,573,916	497,340	329,492	26,747,084	
Mortgages, notes, bonds payable in 1 year or more	163,125	375,805,604	49,648,373	2,376,006	21,011,135	26,261,232	374,88
Other liabilities	83,033 201,108	147,084,420 442,297,730	74,805,799 423,379,831	2,132,601 7,979,954	43,034,512 31,825,500	29,638,686 383,574,376	4,386,36 -766,88
PARTNERSHIPS WITH NET INCOME	201,100	142,237,730	420,078,001	7,575,554	31,023,300	303,374,370	1,00,00
lumber of partnerships 1	2,450	465,499	101,448	3,527	2,320	95,601	4,57
Number of partners	5,791	5,735,674	2,390,263	273,396	76,572	2,040,294	13,31
artnerships reporting balance sheet data 1:	4.000	040.740	67.400		4 266	63,963	2,65
Number of partnerships Number of partners	1,232 3,355	349,746 4,869,283	67,482 2,074,824	2,153 267,195	1,366 66,896	1,740,734	8,38
otal assets	294,394	1,109,428,365	657,045,872	18,861,407	197,634,744	440,549,721	3,709,58
Cash	16,399	40,143,648	21,038,854	485,739	3,366,311	17,186,803	329,54
Trade notes and accounts receivable	101,611	64,772,772	54,954,320	8,985,841	22,974,138	22,994,341	826,86
Less: Allowance for bad debts	2,580	184,206	72,320	19,840	871	51,609	68
Inventories	87,536	27,344,879	19,947,514	3,425	18,996,131	947,958	87,90
U.S. Government obligations	194 5,122	48,714,774 14,871,388	47,362,247 14,005,135	183,605 22,927	27,207,990 115,107	19,970,652 13.867,101	33,28
Other current assets	4,351	109,002,960	88,217,412	1,301,517	33,177,084	53,738,810	74,32
Mortgage and real estate loans	2,018	29,032,578	14,921,727	2,528,878	28,229	12,364,620	63,36
Other investments	12,762	384,485,804	345,785,056	2,605,846	79,264,945	263,914,265	1,188,07
Depreciable assets	102,212	368,467,775	9,042,256	223,614	737,968	8,080,674	361,02
Less: Accumulated depreciation	53,618	135,546,287	2,593,961	39,823	355,059 4,202	2,199,079	147,84
Depletable assets		2,709,243 801,342	1,411,314 438,220	409,967 84,502	3,258	997,144 350,459	1
Land	14,352	88,031,816	7,491,074	18,038	1,161	7,471,875	10,84
Intangible assets	635	15,104,077	2,423,950	283,745	146,177	1,994,028	181,68
Less: Accumulated amortization	405	6,725,755	1,053,234	90,509	53,105	909,621	50,56
Other assets	3,804	60,004,242	34,602,748	2,042,939	12,027,592	20,532,217	751,76
otal liabilities and capital	294,394	1,109,428,365	657,045,872	18,861,407	197,634,744	440,549,721	3,709,58
Accounts payable Mortgages, notes, bonds payable in less than 1 year	31,503 17,479	32,301,431 58,310,737	26,595,976 44,729,935	473,701 5,798,332	22,422,535 28,035,196	3,699,740 10,896,407	280,24 116,73
Other current liabilities	15,141	119,239,104	106,325,006	2,072,299	64,404,279	39,848,428	129,89
Nonrecourse loans		147,753,413	21,140,550	311,186	257,374	20,571,990	
Mortgages, notes, bonds payable in 1 year or more	39,020	178,609,042	40,994,662	1,544,448	20,420,587	19,029,626	275,42
Other liabilities	38,483	85,613,636	60,817,362	1,012,015	39,938,450	19,866,898	3,269,47
Partners' capital accounts	152,768	487,601,003	356,442,382	7,649,426	22,156,322	326,636,633	-362,18

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

		Finance, insu	rance, and real	stateContinue	d .		Services	
	<u> </u>		Real estate				Hotels	and other
Income status, item	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	lodgin Total	Motels, motor hotel and touris courts
ALL PARTNERSHIPS	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
Number of partnerships 1	657,697	540,374	42,319	15,486	59,519	261,273	21,905	9,872
Number of partners	6,784,014	6,059,922	272,290	64,608	387,194	2,059,912	276,696	87,249
Partnerships reporting balance sheet data 1: Number of partnerships	512,382	426,487	25,973	10,410	49,512	1		
Number of partners		5,259,402	215,359	51,483	338,364	149,166 1,726,423	15,999 227,069	7,595 64,587
Total assets		740,892,758	23,660,639	12,584,348	115,088,692	177,991,526	56,518,315	12,066,686
CashTrade notes and accounts receivable		25,724,126 - 11,852,884	642,734	588,151	3,852,013	14,048,707	2,625,056	567,644
Less: Allowance for bad debts		173,508	455,067- 17,330	9,612	-2,831,263 125,733	16;163,108 880,947	- 1,624,873 34,265	295;783 1,736
Inventories	,,	1,336,918	122,457	99,406	16,167,086	1,862,705	301,370	25,951
U.S. Government obligations		1,692,164	13,868	4,620	216,714	636,882	116,196	76,213
Other current assets		926,457 31,220,559	49,650 342,674	3,744 657.966	23,417 9,251,140	375,110 12,472,816	328 1,426,865	328
Mortgage and real estate loans	19,522,568	15,156,796	380,189	616,033	3,369,551	1,136,742	715,570	356,895 260,674
Other investments		25,218,504	1,868,809	1,469,066	7,121,013	12,313,997	259,826	274,792
Depreciable assets Less: Accumulated depreciation		714,727,959 270,477,033	14,579,009 5,890,119	5,808,330 1,780,822	39,987,348 9,139,012	156,764,153	62,159,925	12,723,772
Depletable assets	1,355,845	295,305	1,056,216	2,011	2,314	74,333,181 42,673	23,910,624 13,877	4,964,884 765
Less: Accumulated depletion		135,134	242,935		438	12,525	7,241	381
Land		130,802,661	8,547,437	2,301,559	25,473,325	10,895,581	7,130,436	1,827,162
Less: Accumulated amortization.		29,703,315 14,395,040	330,903 165,379	836,291 368,760	2,697,350 1,413,925	17,312,305 7,530,180	2,797,767	292,668
Other assets	. 55,290,861	37,415,827	1,587,390	1,512,376	14,775,268	16,723,580	2,478,763	,113,853 444,893
otal liabilities and capital	892,226,437	740,892,758	23,660,639	12,584,348	115,088,692	177,991,526_	56,518,315	_12,066,686
Accounts payable		10,415,640	193,635	1,022,702	2,890,299	6,938,838	1,391,378	195,892
Other current liabilities		25,679,183 38,774,288	1,358,775 620,315	463,819 2,154,573	8,412,005 8,735,437	10,702,497 19,369,665	3,267,799	513,795
Nonrecourse loans	378,146,369	345,902,060	2,917,478	2,241,878	27,084,953	31,590,498	5,203,735 20,480,727	457,725 2,474,049
Mortgages, notes, bonds payable in 1 year or more		275,314,117	8,659,107	3,854,604	37,954,522	50,334,273	22,628,839	5,985,145
Other liabilitiesPartners' capital accounts	67,892,261 19,684,787	52,487,168 -7,679,697	1,307,680 8,603,648	2,109,754 737,018	11,987,658 18,023,818	21,437,032	9,048,648	1,178,215
PARTNERSHIPS WITH NET INCOME	1	1	0,000,040	737,010	10,023,016	37,618,723	-5,502,811	1,261,864
umber of partnerships 1	359,477	298,256	28,208	8,082	24,931	170,284	10,450	4,713
Number of partners	3,332,095	2,937,148	170,358	41,148	183,441	1,259,296	141,263	34,571
rtnerships reporting balance sheet data 1: Number of partnerships	279,613	234,286						
Number of partners		2,450,587	19,112 138,782	5,164 34,044	21,052 162,662	101,850 1,056,737	8,467 118,916	4,337 33,358
tal assets		383,690,173	17,074,878	5,154,182	42,753,676	102,347,736	26,858,150	8,108,788
Cash	18,775,253	15,652,180	549,607	359,443	2,214,024	10,826,338	1,543,212	484,754
Frade notes and accounts receivable	8,991,592 111,203	6,466,721 72,482	416,143 17,150	503,709 9,434	1,605,019	10,608,260	786,182	.249,976
nventories	7,309,459	546,119	96,553	81,046	12,136 6,585,740	423,609 842,322	14,127 129,460	1,064 13,803
J.S. Government obligations	1,319,241	1,239,016	13,868	4,620	61,738	628,894	115,422	76,213
Tax-exempt securities Other current assets	866,253	802,097	49,650	3,744	10,762	359,374		
Mortgage and real estate loans	20,711,221 14,047,485	15,620,168 11,401,494	228,167 325,530	549,427 318,221	4,313,459 2,002,240	9,125,482 752,193	814,188	280,914
Other investments	37,512,673	30,765,156	1,640,222	576,051	4,531,243	8,402,426	493,706 1,094,799	226,491 318,243
Depreciable assets	359,064,495	335,130,030	9,464,360	2,296,244	12,173,860	87,882,475	27,520,414	7,994,086
Depletable assets	132,804,486 1,297,929	125,351,613 238,585	3,889,852 1,056,216	769,753 2,011	2,793,267	47,449,883	10,937,479	3,076,514
Less: Accumulated depletion	363,123	119,751	242,935		1,118 437	38,137 11,522	13,112 6,860	•
and	80,529,897	66,342,064	6,302,067	450,283	7,435,482	5,612,635	3,519,781	1,180,496
ntangible assets Less: Accumulated amortization	12,498,445 5,621,955	11,388,840 5,111,983	137,331	277,063	695,210	8,824,271	1,016,140	190,624
Other assets	24,649,732	18,753,532	59,113 1,004,214	100,763 612,270	350,095 4,279,715	4,860,054 11,189,998	405,218 1,175,418	70,265 241,031
al fiabilities and capital	448,672,909	383,690,173	17,074,878	5,154,182	42,753,676	102,347,736	26,858,150	241,031 8,108,788
Accounts payable	5,425,212	4,140,053	109,329	162,023	1,013,808	4,128,445	532,530	127,752
Mortgages, notes, bonds payable in less than 1 year Other current liabilities	13,464,070 12,784,200	9,744,100	1,179,008	193,520	2,347,441	5,614,616	903,968	361,826
Nonrecourse toans	126,612,863	10,194,142 118,191,744	332,599 1,646,747	185,754 556,556	2,071,705 6,217,815	9,969,167 9,310,143	1,263,554 · 5,596,008	231,225
Mortgages, notes, bonds payable in 1 year or more	137,338,958	122,201,084	4,622,129	1,365,460	9,150,285	-23,546,179	9,943,049	1,248,443 3,760,145-
Other liabilities	21,526,803	16,733,219	855,872	748,410	3,189,302	8,156,729	3,599,292	303,506
	131,520,803	102,485,831	8,329,194	1,942,458	18,763,320	41,622,457	5,019,750	2,075,891

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samplesmoney	amounts are in thousands of dollars]
--	--------------------------------------

			Sen	vicesContinued			
	Hotels and other			Personal services	<u> </u>		
	lodging placesCont'd]	1		;]	
Income status, item			Laundries,			<u> </u>	Business
manual name	Other	Total	dry cleaning,	Beauty	Barber	Other personal	services
	lodging places	i	and garment	shops	shops	services	00741000
	loughing places	ı	1 -	Silops	shops	Selvices	
	1		services	J		ļ ļ	
	(69)	(70)	(71)	(72)	(73)	(74)	(75)
ALL PARTNERSHIPS							
lumber of partnerships 1	12,033	26,305	5,136	5,587	1,116	14,466	55,486
Number of partners		61,977	11,105	11,471	2,400	37,002	739,246
artnerships reporting balance sheet data 1:	1	•				1 1	
Number of partnerships	8,404	10,620	1,907	2,616	367	5,730	26,823
Number of partners	162,482	25,976	4,351	5,284	793	15,547	663,923
otal assets	44,451,630	1,463,391	485,554	72,939	24,590	880,307	39,106,883
Cash		188,724	49,999	12,028	2,762	123,934	2,546,913
Trade notes and accounts receivable	1,329,090	120,372	9,409	1,170	206	109,587	5,500,323
Less: Allowance for bad debts	32,529	1,949	1			1,949	150,982
Inventories		24,214	2,942	2,094	384	18,794	268,811
U.S. Government obligations	39,984					j - l	216,917
Tax-exempt securities		1,727	!	- 1		1,727	18,532
Other current assets		80,621	11,830	1,820	340	66,631	2,686,082
Mortgage and real estate loans	454,896	2,593	2,593	- 1			256,998
Other investments		130,553	1,044	{	••	129,509	3,633,647
Depreciable assets		1,073,493	538,810	93,632	29,566	411,485	35,462,671
Less: Accumulated depreciation	18,945,740	536,060	257,981	49,493	22,098	206,487	19,622,751
Depletable assets	13,112	1,356	-			1,356	6,610
Less: Accumulated depletion	6,860	113	ľ I	(113	2,320
Land	. 5,303,273	91,997	5,412	590		85,995	695,645
Intangible assets	2,505,100	277,989	164,799	6,156	5,931	101,103	3,549,908
Less: Accumulated amortization	1,066,555	116,350	96,893	}	3,839	15,618	1,270,414
Other assets	2,033,870	124,223	53,590	4,942	11,339	54,352	5,310,294
otal liabilities and capital	44,451,630	1,463,391	485,554	72,939	24,590	880,307	39,106,883
Accounts payable	1,195,486	67,369	13,128	2,610	237	51,394	2,062,695
Mortgages, notes, bonds payable in less than 1 year	2,754,004	46,761	22,247	-77	772	23,819	3,602,546
Other current liabilities	4,746,010	155,436	38,846	1,129	10,655	104,807	3,599,202
Nonrecourse loans	18,006,677	126,136	100,829			25,307	4,524,459
Mortgages, notes, bonds payable in 1 year or more	16,643,694	434,162	188,591	34,691	7,057	203,823	8,056,062
Other liabilities	7,870,433	169,888	20,201		518	149,169	2,319,214
Partners' capital accounts		463,637	101,711	34,587	5,352	321,988	14,942,705
PARTNERSHIPS WITH NET INCOME			1			}	
		40.007		3,605	994	8,026	37,080
lumber of partnerships 1		16,557 35,658	3,933 8,565	7,326	2,047	17,720	430,079
Number of partners	100,091	33,636	0,505	7,320	2,047	'','**	400,010
artnerships reporting balance sheet data 1:	4,130	6,586	1,273	1,795	353	3,165	16,929
Number of partnerships	1	14,378	2,949	3,641	766	7,021	378,034
Number of partners	1						
otal assets		1,054,732	368,773	65,344	16,554	604,062	23,583,653 1,776,608
Cash		170,997	43,928	10,239	2,231	114,599	
Trade notes and accounts receivable	536,206	83,949	8,210	1,170	-	74,569	3,114,156 104,355
Less: Allowance for bad debts		417 20,045	2,265	1,989	258	417 15,534	207,182
Inventories		20,045	2,200	1,505	230	15,554	216,917
U.S. Government obligations		1 707] "	, ,		1,727	15,107
Tax-exempt securities		1,727 31,262	7,950	1,820	340	21,153	2,120,599
Other current assets		2,593	2,593	1,020	340	21,153	167,738
Mortgage and real estate loans		129,446	2,393	- I		129,446	2.344.199
Other investments		728,377	411,742	84,281	7,987	224,366	22,232,104
Depreciable assets	19,526,327 7,860,965	377,178	207,470	45,844	6,012	117,852	13,947,140
• · · · · •	1	3//,1/6	207,470	45,044	0,012	117,052	6,610
Depletable assets] "]	2,320
Less: Accumulated depletion		65 000		590		59,687	500,412
Land	, ,	65,689	5,412	6,156	2,050	45,885	2,000,304
Intangible assets		171,918	117,826	0,100			
Less: Accumulated amortization		71,513	56,872		1,229	13,412	917,523
Other assets		97,837	33,190	4,942	10,928	48,777	3,853,055
otal liabilities and capital		1,054,732	368,773	65,344	16,554	604,062	23,583,653
Accounts payable		45,308	10,503	2,371		32,434	1,612,808
Mortgages, notes, bonds payable in less than 1 year	542,142	21,899	17,711	- i	95	4,093	2,198,325
Other current liabilities		117,614	31,873	584	797	84,359	2,318,757
Nonrecourse loans	4,347,564	72,194	55,036	- 1		17,158	1,549,953
Mortgages, notes, bonds payable in 1 year or more	6,182,904	283,147	151,385	31,639	939	99,184	3,706,774
Other liabilities	. 3,295,786	108,061	20,201		83	87,776	1,150,483
					14,640		11,046,552

Table 3.--Balance Sheets, by Industrial Group--Continued

		Automotiv	ve repair and oth	ervicesContinu	190		
					T		1
Income status, item	Total	Total	General automotive	Other automotive	Automobile parking and other	Miscell- aneous repair	Amusement and recreation services, including
			repair shops	repair	services	services	motion picture
ALL PARTNERSHIPS	(76)	(77)	(78)	(79)	(80)	(81)	(82)
Number of partnerships 1	. 20,557	12,896	8,252	4,644	7,660	7,123	28,592
Number of partners	51,951	27,748	17,629	10,118	24,204	15,749	319,771
Partnerships reporting balance sheet data 1: Number of partnerships	8,786	4,379	3,302	1,077	4,407	0.707	15.005
Number of partners	1	9,616	7,066	2,549	16,864	2,787 5,969	15,905 280,738
Total assets		433,134	246,555	186,579	3,621,771	213,176	26,534,495
Cash		58,556	38,949	19,607	98,297	27,908	1,879,555
Trade notes and accounts receivable		22,739	14,274		177,705	55;623	1,905,339
Less: Allowance for bad debts		1,010 45,499	960 20,086	50 25,413	1,514	1,800	141,734
U.S. Government obligations		311	311	20,410	103,445	28,402	811,191 57,130
Tax-exempt securities		· ·-					221,621
Other current assets		3,789	2,326	1,462	75,066	9,946	2,267,785
Mortgage and real estate loans Other investments		. 16,405	 31	 16,374	 79,982	0.000	91,849
Depreciable assets		387,331	228,770	158,561	79,982 3,742,550	9,006 188,936 _	2,407,491 21,763,489
Less: Accumulated depreciation		- 219,385	135,759	83,626	1,354,805	108,458	12,036,273
Depletable assets		3,303	2,414	889	2,958		
Less: Accumulated depletion		1,398	509	889	295		-
Land		84,179 15,797	58,251 9,302	25,929 6,495	488,443 53,105	1,138 540	1,098,465 7,316,680
Less: Accumulated amonization		4,541	2,476	2,065	34,852	36	4,125,225
Other assets		21,560	11,546	10,014	191,686	1,972	3,017,133
Total liabilities and capital		433,134	246,555	186,579	3,621,771	213,176_	_ 26,534,495_
Accounts payable		37,052	22,722	14,330	92,924	17,608	1,225,747
Mortgages, notes, bonds payable in less than 1 year Other current liabilities		34,541 38,345	18,734 12,394	15,807 25,950	131,871 251,440	6,343 16,038	.910,421 3,664,873
Nonrecourse loans		2,063	2,063	25,850	1,424,406	10,036	1,038,496
Mortgages, notes, bonds payable in 1 year or more		181,884	105,915	75,969	570,667	46,592	7,365,541
Other liabilities		2,320	974	1,346	152,463	7,957	5,636,253
Partners' capital accounts PARTNERSHIPS WITH NET INCOME	1,134,929	136,929	83,752	53,177	998,000	1,18,640	6,693,164
Number of partnerships 1	13,504	9,258	6,390	2,867	4,246	5,479	. 12,361
Number of partners Partnerships reporting balance sheet data 1:		20,106	13,722	6,384	11,464	11,813	. 158,089
Number of partnerships		3,447	2,638	809	2,826	2,485	8,099
Number of partners Total assets	16,012	7,496	5,554 219,790	1,942	8,516	5,187	144,008
Cash	1,533,683 129,211	390,215 52,748	219,790 35,758	1 70,425 16,990	1,143,469 76,464	1 88,790 33,564	10,748,911 1,369,263
Trade notes and accounts receivable	64,543	22,286	13,869	8,417	42,258	52,591	1,092,630
Less: Allowance for bad debts	1,010	1,010	960	50		248	24,734
Inventories	115,951	40,241	18,526	21,714	75,711	25,965	153,279
U.S. Government obligations	311	311	311				49,916
Other current assets	38,025	3,475	2,079	1,396	34,550	9,900	209,638 1,000,448
Mortgage and real estate loans]				85,915
Other investments	98,433	16,405	31	16,374	82,028	9,006	767,294
Depreciable assets		341,340	201,042	140,298	854,206	147,046	10,320,206
Less: Accumulated depreciation Depletable assets	644,569 3,846	192,328 889	121,304	71,024 889	452,241 2,958	92,648	6,836,576
Less: Accumulated depletion	1,184	889	[889	295	••	
Land	413,157	82,615	56,876	25,739	330,541	1,138	410,049
Intangible assets	42,381	10,124	3,629	6,495	32,257	540	3,683,112
Less: Accumulated amortization	28,884	3,678	1,613	2,065	25,205	. 36	2,900,464
Other assets	107,925 1,533,683	17,688 390,215	11,546 219,790	6,142 170,425	90,238 1,1 43,469	1,972 188,790	1,368,935 10,748,911
Accounts payable	56,068	28,484	18,655	9,828	27,584	15,817	645,556
Mortgages, notes, bonds payable in less than 1 year	94,364	29,332	14,125	15,208	65,032	4,379	314,276
Other current liabilities	98,452	36,770	10,875	25,895	61,682	14,379	1,189,160
Nonrecourse loans	99,660	2,063	2,063	75 000	97,597		281,969
Mortgages, notes, bonds payable in 1 year or more Other liabilities	556,724 74,531	169,564 1,665	94,328 974	75,236 691	387,160 72,866	35,527 7,957	2,317,871 626,405
	553,884	122,336	78,769	43,567	431,548	1,001	5,373,673

Table 3.--Balance Sheets, by Industrial Group--Continued [All figures are estimates based on samples--money amounts are in thousands of dollars]

			Services-	Continued		
	Med	ical and health ser				
			Other]	Child	Engineering
Income status, item		Offices of	medical and	Legal services	day care	and
	Total	physicians	health	ľ	services	architectural
		p.,,0.0.2	services	1	00000	services
] 3011103			361 11003
			ì	i i		
	(83)	(84)	(85)	(86)	(87)	(88)
ALL PARTNERSHIPS	(88)		 			
Number of partnerships 1	29,112	8,423	20,689	28,990	2,595	6,668
Number of partners	214,557	40,554	174,003	138,855	5,951	15,821
Partnerships reporting balance sheet data 1:						
Number of partnerships	22,164	7,243	14,922	20,546	1,084	3,641
Number of partners	185,451	34,933	150,518	116,442	2,929	8,950
Total assets	20,266,997	2,070,275 344,103	1 8,196,722 1,309,300	1 0,950,692 3,516,393	62,090 5,574	1,228,628 156,261
Cash Trade notes and accounts receivable	1,653,403 3,248,936	311,336	2,937,600	909,364	1,967	344,803
Less: Allowance for bad debts	508,293	18,247	490,046	18,720		1,178
Inventories	138,685	8,555	130,130	529		2,912
U.S. Government obligations	11,964		11,964	89,569		62
Tax-exempt securities	3,323	1,952	1,370	87,668		
Other current assets	1,300,551	198,814	1,101,738	1,532,532	1,150	144,946
Mortgage and real estate loans	67,400	40.405	67,400	482	-	700 151
Other investments Depreciable assets	630,521 15,894,278	46,435 1,885,017	584,087 14,009,262	463,672 10,068,081	54,722	208,151 603,714
Less: Accumulated depreciation.	6.565.740	1,023,446	5,542,295	6,644,635	20,681	356,392
Depletable assets	2,243	415	1,828	1,266		
Less: Accumulated depletion	633	297	336	517		
Land	1,041,729	116,355	925,374	71,455	4,582	5,001
Intangible assets	1,815,934	80,635	1,735,299	262,012	32,401	60,789
Less: Accumulated amortization	498,455	38,623	459,832	121,915	19,602	20,389
Other assets	2,031,151	157,271	1,873,880	733,455	1,978	79,946
Total liabilities and capital	20,266,997	2,070,275	18,196,722	10,950,692 228,392	62,090 10,524	1,228,628 242,949
Accounts payable	1,135,426 846,150	78,735 161,442	1,056,691 684,708	753,118	23,207	92,908
Other current liabilities	2,266,610	404,892	1,861,717	1,943,683	6,800	202,933
Nonrecourse loans	2,859,408	48,773	2,810,636	197,198	14	11,324
Mortgages, notes, bonds payable in 1 year or more	6,969,734	596,872	6,372,862	1,698,361	19,662	252,736
Other liabilities	2,162,014	128,581	2,033,432	849,207	3,246	79,010
Partners' capital accounts	4,027,657	650,981	3,376,676	5,280,732	-1,363	346,768
PARTNERSHIPS WITH NET INCOME			ŧ			
Number of partnerships 1	21,346	6,709	14,637	24,963	1,578	5,011
Number of partners	149,328	31,373	117,955	126,514	3,384	11,755
Partnerships reporting balance sheet data 1:	16,621	5,912	10,709	18,921	889	2,705
Number of partnerships Number of partners	126,800	27,154	99,646	109,554	2,005	6,698
Total assets	13,041,641	1,662,861	11,378,780	10,768,485	40,340	840,359
Cash	1,183,869	304,121	879,748	3,472,204	5,205	111.495
Trade notes and accounts receivable	2,151,808	259,487	1,892,321	902,802	1,044	192,789
Less: Allowance for bad debts	241,085	12,513	228,572	17,839		802
Inventories	93,543	8,100	85,443	529		1,350
U.S. Government obligations	11,964		11,964	89,569		62
Tax-exempt securities	3,323	1,952	1,370	87,668	-	
Other current assets	988,897	179,922	808,975	1,492,231	6	121,707
Mortgage and real estate loans	325 483,933	44,435	325 439,498	482 462,496	-	207,412
Other investments Depreciable assets	10,572,688	1,522,112	9,050,576	9,876,015	37,699	444,526
Less: Accumulated depreciation	5,099,137	903,816	4,195,321	6,528,136	13,075	293,248
Depletable assets	2,243	415	1,828	1,266		
Less: Accumulated depletion	633	297	336	517		
Land	524,251	71,886	452,365	70,989	4,582	4,950
Intangible assets	1,104,327	67,466	1,036,862	259,614	10,379	8,762
Less: Accumulated amortization	310,546	31,872	278,674	120,187	5,645	5,273
Other assets	1,571,871	151,464	1,420,408	719,299	145	46,629
Total liabilities and capital	13,041,641	1,662,861	11,378,780	10,768,485	40,340	840,359
Accounts payable	574,004 512,027	63,685	510,319	226,559	2.000	149,776 45,093
Mortgages, notes, bonds payable in less than 1 year	512,937 1 444 675	145,687 354,451	367,270 1,090,224	729,765 1,787,645	2,008 836	45,093 138,976
Other current liabilities	1,444,675 1,181,657	4,697	1,176,961	1,787,645	14	4,544
Mortgages, notes, bonds payable in 1 year or more	3,600,227	401,507	3,198,720	1,452,038	18,513	124,608
Other liabilities	1,110,415	120,153	990,262	842,370	3,194	64,492
Partners' capital accounts	4,617,726	572,701	4,045,025	5,532,910	15,775	312,871
Footnotes at end of table.						

Table 3.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

· ·	Accounting	undition and books	ServicesContinue		r	4
	Accounting, a	uditing, and bookk	eping services	4	ì	1
	1		Other	Management,	ł	1
Income status, item	1	Certified	accounting,	consulting,	Other.	Nature of
moonio otaloo, nom	7.44		_	1		1
	Total	public	auditing, and	and public	services	business
**	, '	accountants	bookkeeping	relations	1	not allocable
• • • • • • • • • • • • • • • • • • •		1	services	services		
			3017,003	30111003	į.	ļ
			i			
	<u>i</u> _		<u>l</u>		<u> </u>	<u> 1 </u>
	(89)	(90)	(91)	(92)	(93)	(94)
ALL PARTNERSHIPS	\-\\\-\\\-\\\\\\\\\\\\\\\\\\\\\\\\\\\\		— ·- · · · · · · · · · · · · · · · · · ·		(3-7)	- \ <u>'</u>
	40,000			44.44		i
umber of partnerships 1		5,072	4,948	14,166	9,754	86
Number of partners	. 47,028	28,490	18,538	136,927	35,381	3,09
artnerships reporting balance sheet data 1:]		1		l]
Number of partnerships		4,321	2,638	9,391	4,461	14
Number of partners	. 35,583	24,214	11,369	124,763	22,151	40
otal assets	. 4,218,861	2,297,416	1,921,445	12,058,372	1,314,722	116,88
Cash		273,131	130,310	796,538	- 92,086	1,49
Frade notes and accounts receivable		272,371	686,817	1,218,492	73,387	27,81
Less: Allowance for bad debts				16,286	406	
Inventories.			504	1		1
	1	432	501	68,684	68,031	13,41
J.S. Government obligations		19,053	55,040	52,634	18,006]
Tax-exempt securities		1,960	35,530	4,421		Í .
Other current assets	1	509,555	173,446	2,061,016	199,468	13,20
Mortgage and real estate loans		1,433	-	• 417	-	1
Other investments	148,830	94,786	54,045	4,150,814	175,097	60,51
Depreciable assets		2,443,767	729,492	1,428,091	763,613]
Less: Accumulated depreciation		1,580,600	335,287	530,713	510,777	
Depletable assets	8,841	8,841			2,219	
Less: Accumulated depletion		0,041		·	1	
		40.007	00 505		8	
and		16,367	20,525	96,272	49,345	
ntangible assets		74,032	7,532	1,036,135	11,683	60
Less: Accumulated amortization	.] 36,801	33,420	3,381	94,923	6,268	15
Other assets	565,393	198,518	366,875	1,786,780	379,245	
al liabilities and capital	4,218,861	2,297,416	1,921,445	12,058,372	1,314,722	116,88
Accounts payable		95,320	4,858	238,895	87,700	2.11
fortgages, notes, bonds payable in less than 1 year		361,233	103,018	372,898	149,684	66
• • • • • • • • • • • • • • • • • • • •						
Other current liabilities		281,816	251,334	1,445,653	41,767	2
Nonrecourse loans			7,590	818,515	100,164	l
Mortgages, notes, bonds payable in 1 year or more		531,990	325,732	1,029,266	223,045	67,96
Other liabilities	261,611	54,132	207,479	679,291	65,910	1
Partners' capital accounts	. 1,994,360	972,926	1,021,434	7,473,853	646,453	46,12
PARTNERSHIPS WITH NET INCOME			ĺ			
	I 7000 [4 700	الممنما	0.005	- 400	
mber of partnerships 1		4,709	3,100	8,965	5,180	39
lumber of partners	41,721	27,160	14,561	97,695	20,426	1,52
tnerships reporting balance sheet data 1:	1					
lumber of partnerships		3,958	1,695	6,112	2,110	4
lumber of partners	32,267	22,884	9,383	89,576	13,302	9
al assets	4,095,310	2.251.925	1.843.386	8,682,511	911,170	45,74
ash	394,585	269,614	124,971	566,228	69.897	17
rade notes and accounts receivable	955,016	272,371	682,645	1,166,105	44,644	27,81
			002,043			47,81
Less: Allowance for bad debts		2,811		15,956	224	
nventories	933	432	501	68,568	25,516	
I.S. Government obligations		19,053	55,040	52,634	18,006	
ax-exempt securities	37,490	1,960	35,530	4,421		
Other current assets	680,566	507,401	173,165	1,760,047	67,605	13,20
fortgage and real estate loans	1,433	1,433				
Other investments	146,535	90,675	55,860	2,508,451	150,422	4,22
Pepreciable assets	3,057,133	2,365,156	691,977	1,227,514	523,206	7,22
Less: Accumulated depreciation		1,525,865	322,870		· ·	, ,
			322,070	476,515	355,446	
epletable assets	8,841	8,841	-		2,219	
Less: Accumulated depletion	l <u>.</u> [8	-
and	16,103	13,749	2,354	53,835	27,699	-
4 Mad	79,459	72,305	7,155	446,313	1,021	45
tangiole assets	36,495	33,305	3,191	57,296	972	12:
tangiole assets		190,916	340,248	1,378,163	337,585	
Less: Accumulated amortization	531.163			8,682,511	911,170	45,74
Less: Accumulated amortizationther assets	,	2.251.925			911,170	40,74
Less: Accumulated amortizationther assetsat Itabilities and capital	4,095,310	2,251,925	1,843,386		AA AAA 1	
Less: Accumulated amortization	4,095,310 96,753	95,320	1,432	134,984	38,282	-
Less: Accumulated amortization	4,095,310 96,753 421,770	95,320 337,663	1,432 84,107	134,984 296,187	69,646	-
Other assets. at Itabilities and capital	4,095,310 96,753 421,770 529,185	95,320	1,432 84,107 249,551	134,984		-
Less: Accumulated amortization	4,095,310 96,753 421,770 529,185 7,590	95,320 337,663 279,634	1,432 84,107	134,984 296,187	69,646	- -
Less: Accumulated amortization	4,095,310 96,753 421,770 529,185	95,320 337,663	1,432 84,107 249,551	134,984 296,187 1,045,229	69,646	- 32,786
Less: Accumulated amortization	4,095,310 96,753 421,770 529,185 7,590 792,278	95,320 337,663 279,634	1,432 84,107 249,551 7,590	134,984 296,187 1,045,229 319,356	69,646 20,706 	32,786

¹ The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is because of partnerships exempt from filing balance sheets. Since these partnerships are generally small—total assets less than \$500,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated. NOTE: Detail may not add to totals because of rounding.

Table 4.--Rental Real Estate Income, by Selected Industrial Groups

Item	All industries 1	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation communication electric, and ga
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH RENTAL						
REAL ESTATE INCOME						
	638,295	19,117	595	3,527	350	1,115
Number of partnerships	- 1	114,001	4,981	9,738	1,788	4,332
Number of partners	7,027,655	469,348	34,073	272,061	22,116	145,090
Gross income from rentals	163,466,692 162,295,502	269,443	26,688	253,628	9,219	90,796
Rental real estate expenses, totalAdvertising	973,311	323	44	1,025	2	979
Auto and travel	133,912	1,031	27	1,229	-	78
Cleaning and maintenance	6,509,212	3,018	168	5,125	175	350
Commissions	867,120	1,194	82	1,929	31	494
Insurance	3,115,290	7,887	802	3,992	258	1,843
Legal and other professional fees	8,125,354	8,722	313	9,706	29	8,283
Interest expense	54,878,955	69,588	5,956	91,927	1,938	21,652
Repairs	6,977,690	14,950	2,263	11,657	351	5,525
Taxes	16,716,753	38,526	3,436	22,524	1,937	7,042
Utilities	10,632,186	7,639	2,869	12,157	935	8,416
Wages and salaries	5,880,460	9,691	951	5,311	75	7,602
Depreciation	29,993,955	57,272	3,536	65,877	2,951	20,885
Other expenses	17,491,303	49,603	6,242	21,169	535	7,648
Net gain (less loss) from sales of						
business property	946,204	3,511	220	818	-	-
Net income (less loss) from						
partnerships and fiduciaries	-4,612,486	5,854	7,157	-767	-552	-547
Net income	3,286,207	10,041	8,794	256	247	267
Deficit	7,898,693	4,187	1,637	1,024	800	814
					12245	53,747
	-2,495,091	209,270	14,762	18,484	12,345	
	28,081,620	235,816	17,670	51,623	13,780	59,527
Net rental income (less deficit)						
Net rental income (less deficit) Net income	28,081,620	235,816	17,670 2,908	51,623	13,780 1,436	59,527
Net rental income (less deficit) Net income	28,081,620	235,816	17,670 2,908	51,623 33,138	13,780 1,436 estate	59,527
Net rental income (less deficit) Net income	28,081,620	235,816	17,670 2,908	51,623 33,138 e, insurance, and real	13,780 1,436 estate	59,527
Net rental Income (less deficit)	28,081,620	235,816 26,546	17,670 2,908	51,623 33,138 e, insurance, and real	13,780 1,436 estate	59,527
Net rental income (less deficit) Net income	28,081,620	235,816 26,546 Wholesale	17,670 2,908 Financ	51,623 33,138 e, insurance, and real	13,780 1,436 estate estate	59,527 5,779
Net rental Income (less deficit) Net income Deficit.	28,081,620	235,816 26,546 Wholesale and retail	17,670 2,908 Financ	51,623 33,138 e, insurance, and real Real	13,780 1,436 estate estate Operators	59,527 5,779
Net rental Income (less deficit) Net income Deficit.	28,081,620	235,816 26,546 Wholesale and retail trade	17,670 2,908 Financ Total	51,623 33,138 e, insurance, and real Real o	13,780 1,436 estate estate Operators and lessors of buildings	59,527 5,779 Services
Net rental Income (less deficit)	28,081,620 30,576,712	235,816 26,546 Wholesale and retail	17,670 2,908 Financ	51,623 33,138 e, insurance, and real Real	13,780 1,436 estate estate Operators and lessors	59,527 5,779
Net rental Income (less deficit) Net income Deficit Item PARTNERSHIPS WITH RENTAL	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade	17,670 2,908 Financ Total	51,623 33,138 e, insurance, and real Real o	13,780 1,436 estate estate Operators and lessors of buildings	59,527 5,779 Services
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7)	17,670 2,908 Financ Total (8)	51,623 33,138 e, insurance, and real Real of Total	13,780 1,436 estate estate Operators and lessors of buildings (10)	59,527 5,779 Services
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7)	17,670 2,908 Financ Total (8)	51,623 33,138 e, insurance, and real Real of Total (9)	13,780 1,436 estate estate Operators and lessors of buildings (10)	59,527 5,779 Services (11)
Net rental income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310	17,670 2,908 Financ Total (8) 588,242 6,769,817	51,623 33,138 e, insurance, and real Real of Total (9) 556,549 6,079,830	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750	59,527 5,779 Services (11) 17,622 98,687
Net rental Income (less deficit) Net income Deficit Item PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME Number of partnerships Number of partners Gross income from rentals.	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071	51,623 33,138 e, insurance, and real Real (Total (9) 556,549 6,079,830 158,449,270	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185	59,527 5,779 Services (11) 17,622 98,687 2,135,802
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340	17,670 2,908 Financ Total (8) 588,242 6,769,817	51,623 33,138 e, insurance, and real Real (Total (9) 556,549 6,079,830 158,449,270 157,872,617	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034	51,623 33,138 e, insurance, and real Real (Total (9) 556,549 6,079,830 158,449,270	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304	59,527 5,779 Services (11)
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369	51,623 33,138 e, insurance, and real Real (Total (9) 556,549 6,079,830 158,449,270 157,872,617 951,151	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,406 10,363
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034	51,623 33,138 e, insurance, and real Real of Total (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,363 41,307
Net rental Income (less deficit) Net income	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019	51,623 33,138 e, insurance, and real Real ((9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,409
Net rental Income (less deficit) Net income	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983	51,623 33,138 e, insurance, and real Real ((9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,425 106,445 6,025,496	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,385 41,307 9,876 35,426
Net rental Income (less deficit) Net income	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 286,131 158,340 496 814 6,086 493 4,365 6,414	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716	51,623 33,138 e, insurance, and real Real ((9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,409 10,363 41,307 9,876
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167	51,623 33,138 e, insurance, and real Real ((9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,363 41,307 9,876 35,426 84,720 530,194
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME Number of partnerships	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917	51,623 33,138 e, insurance, and real Real of (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,787,750 148,63,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,409 10,383 41,307 9,878 35,426 84,720
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME Number of partnerships Number of partnerships Number of partners. Gross income from rentals. Rental real estate expenses, total. Advertising. Auto and travel. Cleaning and maintenance. Commissions. Insurance. Legal and other professional fees. Interest expense. Repairs Taxes	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607	51,623 33,138 e, insurance, and real Real (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172 6,775,892	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708 6,418,511	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,363 41,307 9,876 35,426 84,720 530,194 76,846 146,643
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914	51,623 33,138 e, insurance, and real Real ((9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,188 53,493,172 6,775,892 16,281,273	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708 6,418,511 15,220,206	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,365 41,307 9,876 35,426 84,722 530,194 76,846 146,645
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914 10,424,294	51,623 33,138 e, insurance, and real Real ((9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172 6,775,892 16,281,273 10,337,599	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708 6,418,511 15,220,206 9,775,288	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,409 10,363 41,307 9,876 35,426 84,720 530,194 76,845
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918 3,899 40,313	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914 10,424,294 5,754,657	51,623 33,138 e, insurance, and real Real (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172 6,775,892 16,281,273 10,337,599 5,721,943	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708 6,418,511 15,220,206 9,775,288 5,364,422	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,365 41,307 9,876 35,426 84,720 530,194 76,845 146,643 164,955 98,275
Net rental Income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918 3,899 40,313	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914 10,424,294 5,754,657 29,464,267	51,623 33,138 e, insurance, and real Real (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172 6,775,892 16,281,273 10,337,594 29,163,718	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,296 7,397,659 49,702,708 6,418,511 15,220,206 9,775,288 5,364,422 27,251,602	59,527 5,779 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,363 41,307 9,876 35,426 84,720 530,194 76,845 146,645 164,955 98,275 338,854
Net income (less deficit) Net income	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918 3,899 40,313 13,535	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914 10,424,294 5,754,657 29,464,267	51,623 33,138 e, insurance, and real Real (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172 6,775,892 16,281,273 10,337,594 29,163,718	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,296 7,397,659 49,702,708 6,418,511 15,220,206 9,775,288 5,364,422 27,251,602	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,363 41,307 9,878 35,428 84,722 530,194 76,844 146,643 164,955 98,273 338,854 265,743
Net rental Income (less deficit) Net income	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918 3,899 40,313 13,535	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914 10,424,294 5,754,657 29,464,267 17,126,826	51,623 33,138 e, insurance, and real Real (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172 6,775,892 16,281,273 10,337,599 5,721,943 29,163,718 16,905,748	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708 6,418,511 15,220,206 9,775,288 5,364,422 27,251,602 15,636,205	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,363 41,307 9,878 35,428 84,722 530,194 76,844 146,643 164,955 98,273 338,854 265,743
Net income (less deficit) Net income Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 286,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918 3,899 40,313 13,535 2,858	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914 10,424,294 5,754,657 29,464,267 17,126,826	51,623 33,138 e, insurance, and real Real (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172 6,775,892 16,281,273 10,337,599 5,721,943 29,163,718 16,905,748	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708 6,418,511 15,220,206 9,775,288 5,364,422 27,251,602 15,636,205	59,527 5,779 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,363 41,307 9,876 35,426 84,720 530,194 76,845 146,645 164,955 98,275 338,854
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME Number of partnerships Number of partners Gross income from rentals. Rental real estate expenses, total. Advertising. Auto and travel. Cleaning and maintenance. Commissions Insurance. Legal and other professional fees. Interest expense. Repairs. Taxes. Utilities. Wages and salaries. Depreciation. Other expenses. Net gain (less loss) from sales of business property. Net income (less loss) from partnerships and fiduclarles.	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918 3,899 40,313 13,535 2,858 7,903	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914 10,424,294 5,754,657 29,464,267 17,126,826	51,623 33,138 e, insurance, and real Real (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172 6,775,892 16,281,273 10,337,599 5,721,943 29,163,718 16,905,748	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708 6,418,511 15,220,206 9,775,288 5,364,422 27,251,602 15,636,205	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,403 10,363 41,307 9,876 35,426 84,720 530,199 76,845 146,644 164,956 98,275 338,854 265,743
Net rental Income (less deficit) Net income. Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918 3,899 40,313 13,535 2,858 7,903 9,030	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914 10,424,294 5,754,657 29,464,267 17,126,826 936,081	51,623 33,138 e, insurance, and real Real (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172 6,775,892 16,281,273 10,337,593 5,721,943 29,163,718 16,905,748 903,760	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708 6,418,511 15,220,206 9,775,202 15,636,205 857,809 -3,482,164	59,527 5,779 Services (11) 17,622 98,681 2,135,802 1,814,611 11,403 10,363 41,301 9,876 35,422 84,720 530,199 76,849 146,645 164,955 98,279 338,855 265,743
Net income (less deficit) Net income. Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918 3,899 40,313 13,535 2,858 7,903 9,030 1,127	17.670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914 10,424,294 5,754,657 29,464,267 17,126,826 936,081	51,623 33,138 e, insurance, and real Real (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,188 53,493,172 6,775,892 16,281,273 10,337,599 5,721,943 29,163,718 16,905,748 903,760 -3,859,213 2,556,709	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708 6,418,511 15,220,206 9,775,288 5,364,422 27,251,602 15,636,205 857,809 -3,482,164 2,333,011	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,400 10,363 41,307 9,876 35,426 84,726 530,194 76,844 164,955 98,279 338,854 265,743 2,716
Net rental Income (less deficit) Net income. Deficit	28,081,620 30,576,712	235,816 26,546 Wholesale and retail trade (7) 7,728 24,310 266,131 158,340 496 814 6,086 493 4,365 6,414 40,782 12,493 17,731 10,918 3,899 40,313 13,535 2,858 7,903 9,030 1,127 118,552	17,670 2,908 Financ Total (8) 588,242 6,769,817 160,122,071 159,672,770 959,034 120,369 6,452,983 853,019 3,060,716 8,007,167 54,116,917 6,853,607 16,478,914 10,424,294 5,754,657 29,464,267 17,126,826 936,081	51,623 33,138 e, insurance, and real Real (9) 556,549 6,079,830 158,449,270 157,872,617 951,151 119,004 6,370,027 845,354 3,026,549 7,881,186 53,493,172 6,775,892 16,281,273 10,337,599 5,721,943 29,163,718 16,905,748 903,760 -3,859,213 2,556,709 6,415,921	13,780 1,436 estate estate Operators and lessors of buildings (10) 500,788 5,757,750 148,632,185 147,454,304 886,422 106,445 6,025,496 804,070 2,865,269 7,397,659 49,702,708 6,418,511 15,220,206 9,775,288 5,364,422 27,251,602 15,636,205 857,809 -3,482,164 2,333,011 5,815,174	59,527 5,779 Services (11) 17,622 98,687 2,135,802 1,814,617 11,405 10,365 41,307 9,874 35,426 84,722 530,194 76,844 164,955 98,274 338,855 265,740 2,710 21,857 45,286 23,430

^{1 &}quot;Nature of Business not allocable" is not shown in this table because no partnership returns classified in this industrial group reported rental real estate income.

NOTE: Detail may not add to totals because of rounding.

Table 5.-- Income Distributed to Partners, by Selected Industrial Groups

[All figures are estimates based on samples-money amounts are in thousands of dollars]

(All ingures are estimates based on samplesmoney amounts		T	 	 	<u> </u>	
•						
•	•	Agriculture,		i		Transportation,
Item	All industries	forestry, and	Mining	Construction	Manufacturing	communication,
		fishing				electric, and gas
	,					
· '	ł					ı
				İ		
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH INCOME (OR						
LOSS) AVAILABLE FOR DISTRIBUTION				-		
Number of partnerships reporting				,		
income (or loss) available for						,
distribution	1,484,267	121,891	27,191	65,295	29,355	23,244
Number of partners of partnerships				·		
with income (or loss) available						ţ
for distribution	14,873,866	570,676	1,009,217-	158,649	223,450	626,039
Total income (less loss)	156,579,935	4,311,118	2,014,927	3,301,890	7,358,787	9,655,860
Ordinary income (less loss) from						
trade or business	1	846,593	123,656	2,496,153	5,976,658	4,746,666
Rental real estate income (less loss)		209,270	14,762	18,484	12,345	53,747
Other rental income (less loss)		162,646	5,813	14,629	14,717	205,187
Portfolio interest income	19,450,589	266,747	166,992	. 106,537	372,506	598,584
Portfolio dividend income	4,448,472	29,443	57,054	10,062	126,310	21,846
Portfolio royalty income	2,375,149	78,171	604,239	7,398	82,209	616
Net Short-term capital gain (less loss)	-1,054,112	-34,106	-2,324	1,874	-49,712	-12,510
Net Long-term capital gain (less loss)	19,264,327	341,770	119,495	2,793	76,482	706,155
Other portfolio income (net)	621,095	15,386	11,612	260	332	732
Guaranteed payments to partners	12,620,860	728,861	151,666	657,341	316,632	202,709
Net gain (less loss), business property						
or transactions (section 1231)	25,092,859	1,652,432	139,071	-27,343	148,386	2,926,752
Other income	18,472,923	13,904	622,891	13,702	282,586	205,377
Total deductions	29,680,644	444,595	3,183,319	170,761	836,392	1,345,429
Charitable deduction	796,691	47,294	7,949	8,568	27,560	17,230
Expensed cost of certain depreciable		•			•	
property (section 179)	1,031,178	232,690	3,586	74,176	67,734	34,670
Deductions related to portfolio income	4,272,416	43,841	62,560	1,240	3,124	7,861
Interest expense on investment debts	10,113,894	14,604	17,057	28,785	27,876	67,019
Foreign taxes	645,574	558	30,102	9,426	65,314	46,798
Qualified expenditures (section 59(e))	2,333,492	120	2,032,802		173,502	28,335
Other deductions	10,487,400	105,488	1,029,264	48,567	471,281	1,143,516
Total income (less loss) minus		,				
total deductions	126,899,290	3,866,523	-1,168,392	3,131,129	6,522,395	8,310,431
Income (less loss) distributable to					-	* * - /
partners, by type of partner:					ì	
All partners	120,895,110	3,473,056	-1,153,607	2,714,372	6,410,553	8,228,672
Corporate general partners	16,541,083	516,889	-2,287,774	907,139	3,385,913	4,560,850
Corporate limited partners	8,441,168	-32,944	344,219	118,613	817,373	878,427
Individual general partners	55,943,608	2,134,691	62,459	1,490,863	771,152	423,804
Individual limited partners	13,393,930	172,058	263,403	115,061	195,878	561,353
Partnership general partners	7,693,937	96,868	144,581	41,205	149,397	806,912
Partnership limited partners	7,258,523	402,303	431,395	17,445	729,257	373,906
Tax-exempt organization		ļ	•		. [
general partners	-109,505		-281,526	3,511	98,222	417,458
Tax-exempt organization			l	J		
limited partners	2,869,144	4,360	1,606	256	5,199	49,285
Nominee and other general partners	3,694,782	83,040	76,422	5,185	18,034	30,765
Nominee and other limited partners	5,168,440	95,790	91,608	15,094	240,129	125,913

Footnote at end of table

Table 5.— Income Distributed to Partners, by Selected Industrial Groups--Continued [All figures are estimates based on samples-money amounts are in thousands of dollars]

		Finance	e, insurance, and re	eal estate	 	7
			,	estate	†	}
łtem	Wholesale and retail trade	Total	Total	Operators and lessors of buildings	Services	Nature of business not allocable
	(7)	(8)	(9)	(10)	(11)	. (12)
PARTNERSHIPS WITH INCOME (OR						
LOSS) AVAILABLE FOR DISTRIBUTION	1					
Number of partnerships reporting						
income (or loss) available for						
distribution	153,290	804,219	653,575	537,008	258,922	861
Number of partners of partnerships				j		
with income (or loss) available	440.700					
for distribution	•	9,788,500	6,768,150	6,047,147	2,051,537	3,097
Total income (less loss)	5,631,028	77,607,583	28,949,605	25,272,982	46,683,725	15,017
Ordinary income (less loss) from trade or business	3 020 226	4 405 640	1 000 040	900.040	20 770 000	
Rental real estate income (less loss)	-,,	4,425,649 -3,268,008	-1,892,810 -2,378,800	-833,646	33,773,980	-24,236
Other rental income (less loss)	.,	.,,		-1,446,474	345,758	
Portfolio interest income		405,968 16,687,713	217,870 5,021,506	89,596	654,118 1.036,468	 5 070
Portfolio dividend income	,	4,045,892		4,203,591		5,978
Portfolio royalty income	,	1,260,208	167,125 234,597	131,405 103,794	143,714	
Net Short-term capital gain (less loss)	,	-942,850	25,631	-26,762	339,656	
Net Long-term capital gain (less loss)		16,642,379			-12,386	
Other portfolio income (net)		567,258	2,165,615	1,579,466 302,282	1,102,173	32,568
Guaranteed payments to partners		4,028,938	366,806 1,465,778	302,282 838,486	24,115	
Net gain (less loss), business property	033,310	4,020,930	1,405,776	030,460	5,681,403	-
or transactions (section 1231)	78,628	18,247,268	14 000 000	10 004 404	4 005 774	4 004
Other income	159,527	15,507,168	14,863,032	13,834,404	1,925,774	1,891
Total deductions		20,081,181	8,693,255 6,069,593	6,496,840	1,668,952	-1,184
Charitable deduction	29,531	421,114	273,572	5,142,664 216,330	3,335,790 237,445	246
Expensed cost of certain depreciable	25,557	421,114	2/0,5/2	210,330	237,445	
property (section 179)	127,886	75,167	57,229	41,454	415,269	
Deductions related to portfolio income	·	4,101,428	605,884	481,275	51,772	238
Interest expense on investment debts		9,792,396	2,147,044	1,708,351	164,140	230
Foreign taxes		378,504	29,108	19,335	97,210	8
Qualified expenditures (section 59(e))		67,172	230	40	23,068	
Other deductions	96,997	5,245,400	2,956,526	2.675.879	2,346,887	
Total income (less loss) minus	, ,,,,,,	2,2,0,.00	_,,,,,,,,,	_,0,0,0,0	_,0 ,0,00,	
total deductions	5,348,097	57,526,402	22,880,012	20,130,318	43,347,935	14,771
Income (less loss) distributable to	-,,	. ,	,000,012	_0,.00,0.0	10,0 11,000	,
partners, by type of partner:						
All partners	5,108,898	54,618,045	23,185,753	20,372,643	41,463,877	31,243
Corporate general partners	1,189,781	3,378,099	438,445	350,643	4,857,505	32,682
Corporate limited partners	312,127	5,698,475	-425,787	-132,516	304,877	
Individual general partners	2,482,225	17,581,560	11,897,002	10,578,652	30,996,774	79
Individual limited partners	371,726	8,855,950	4,869,900	4,356,696	2,860,018	-1,517
Partnership general partners	179,104	5,536,894	2,294,120	2,492,831	738,975	
Partnership limited partners	252,555	4,119,952	854,756	249,381	931,709	
Tax-exempt organization	·		11	,	,	
general partners	7,281	-435,963	-595,387	-617,353	81,513	
Tax-exempt organization		· [.	,	.,	
timited partners	10,879	2,654,362	710,629	536,054	143,198	
Nominee and other general partners	78,588	3,216,644	1,683,894	1,608,392	186,104	
Nominee and other limited partners	224,630	4,012,071	1,458,183	949,864	363,204	

NOTE: Detail may not add to totals because of rounding.

Table 6.--Number of Partnerships and Partners, and Net Income, and Percentage Changes, Tax Years 1987-1994

[All figures are estimates based on samples--numbers are in thousands, money amounts are in billions of dollars]

Selected industry	1987	1988	1989	1990	1991	1992	1993	1994	Percentage change 1993-1994
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of partnerships									
All industries	1,648.0	1,654.2	1,635.2	1,553.5	1,515.3	1,484.8	1,467.6	1,494.0	1.8
Agriculture, forestry, and fishing	148.9	122.0	131.1	125.0	127.0	124.6	120.0	123.1	2.6
Mining	59.9	48.1	45.5	40.9	39.0	36.4	31.9	27.2	-14.7
Oil and gas extraction	53.5	45.3	42.5	38.6	34.1	31.8	28.9	24.7	-14.5
Construction	62.4	74.6	62.0	59.5	57.2	59.4	61.9	65.6	6.0
Manufacturing	34.7	25.9	26.3	28.3	24.0	24.1	25.1	29.5	17.5
Transportation and public utilities	29.8	20.4	22.5	25.2	26.1	23.5	20.8	23.4	12.5
Communication	10.2	8.9	9.9	6.4	6.7	4.7	5.5	5.7	3.6
Wholesale and retail trade	184.8	179.0	173.2	175.9	171.0	162.5	157.2	153.3	-2.5
Finance, insurance, and real estate	827.5	868.0	852.5	822.3	803.8	797.3	792.7	809.5	2.1
Real estate operators and lessors of buildings	585:1	591.0	589.8	563.9	545.2	533.7	537.3 -	540.4	0.6.
Holding and investment companies	120.3	135.4	129.9	122.2	121.8	127.5	123.6	135.7	9.8
Services	291.5	296.0	299.4	267.3	260.4	252.5	255.7	261.3	2.2
Hotels and other lodging places	24.7	21.0	20.6	20.2	24.6	23.4	22.6	21.9	-3.1
Legal services	25.2	23.0	30.9	22.4	22.9	24.0	28.4	29.0	2.1
Number of partners									
	16,963.3	17,291.2	18,431.9	17,095.0	15,801.0°	15,734.7	15,626.8	14,989.5	-4.1
All industries	l	554.7	591.1	502.7	551.7	504.3	588.2	575.0	2.2
Agriculture, forestry, and fishing	592.3	1		2,148.8	1,414.5	1,388.6	1,431.1	1,009.8	-29.4
Mining	2,742.3	2,466.7	2,770.9	• '		1,343.9	1,402.5	982.4	-30.0
Oil and gas extraction	2,660.6	2,429.5	2,723.7	2,114.8	1,359.5	1,343.9	1,402.5	159.4	3.2
Construction	153.2	179.0	164.9	161.5	151.7	224.9	231.1	223.8	3.2
Manufacturing	177.8	173.4	185.2	246.2	175.2		652.1	634.8	-3.2
Transportation and public utilities	428.9	433.4	434.6	503.4	519.1	527.4	405.3	448.8	10.7
Commurfication	347.2	364.2	351.2	344.0	365.8	363.0 425.4	405.3	442.7	
Wholesale and retail trade	476.0	490.5	495.8	480.9	447.8	1		9,881.0	-0.6
Finance, insurance, and real estate	10,327.4	10,879.7	11,326.5	10,846.2	10,316.5	10,328.1	9,944.1	6,059.9	-1.0
Real estate operators and lessors of buildings	6,792.1	6,931.1	6,492.0	6,259.5	6,226.5	6,342.8	6,174.1		0.7
Holding and investment companies		2,747.4	2,981.1	3,077.9	2,808.5	2,615.4	2,578.1	2,596.8	
Services	2,041.8	2,060.4	2,369.7	2,153.2	2,206.5	2,166.6	2,146.4	2,059.9	-4.0
Hotels and other lodging places	486.1	316.4	320.4	306.3	280.9	320.0	270.2	276.7	2.4
Legal services	127.9	153.9	155.8	130.0	125.7	134.2	146.3	138.9	-5.1
Net income (less deficit) ¹						40.0	66.7	82.2	23.3
All Industries	-5.4	14.5	14.1	16.6	21.4	42.9 2.2	2.0	1.6	-20.3
Agriculture, forestry, and fishing	2.0	1.1	1.4	1.7	1.7	1	2.0	1.0	-54.2
Mining	-0.1	0.9	2.0	2.2	0.8	1.0 0.7	1.8	0.2	-800.0
Oil and gas extraction	-1.3	0.5	1.7	2.0	0.6		2.2	2.7	22.0
Construction	2.8	3.3	2.6	1.9	1.5	1.9			69.1
Manufacturing		1.5	1.4	1.2	0.9	1.9	3.9	6.6	1
Transportation and public utilities	-3.8	-2.3	-2.0	-0.1	-1.4	1.1.	4.1	. 5.6	36.6
Communication	-3.9	-2.8	-2.3	-1.9	-2.0	-1.0	0.7	2.3	219.7
Wholesale and retail trade	2.7	3.4	2.5	2.6	2.6	2.6	3.1	4.3	39.8
Finance, insurance, and real estate	-26.8	-19.3	-20.8	-19.2	-12.8	-0.8	15.3	24.1	58.1
Real estate operators and lessors of buildings	-33.1	-31.3	-30.1	-25.4	-18.6	-10.1	-2.4	2.6	206.0
Holding and investment companies		9.0	8.8	9.5	9.2	10.1	14.9	17.5	17.4
Services		25.6	26.7	26.5	28.0	33.0	33.9	36.3	7.2
Hotels and other lodging places	-4.9	-4.2	-5.4	-4.9	-4.3	-2.9	-1.8	-0.9	50,0
Legal services	11.6	15.2	16.6	16.3	16.9	18.1 including net s	18.1	18.7	3.7

Net income (less deficit) is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

NOTE: Detail may not add to totals because of rounding.

by James R. Hobbs

or 1993, the 54,001 domestic corporations each "controlled" by a foreign "person" generated \$1.3 trillion of total receipts and reported total assets amounting to \$2.1 trillion. (The term "person" includes an individual, partnership, corporation, estate, trust, or other entity. See the Explanation of Selected Terms section of this article for a discussion on foreign persons.) These

corporations, 1.4 percent of the U.S. total, accounted for 10.2 percent of the receipts and 9.6 percent of the assets reported on U.S. corporation income tax returns [1]. They also represented 6.4 percent of the taxable income and

FCDC's accounted for 10.2 percent of the receipts and 6.4 percent of the taxable income reported on all 1993 U.S. corporation income tax returns.

6.8 percent of the total income tax after credits reported by all corporations.

The net income (less deficit) reported by foreign-controlled domestic corporations (FCDC's) for tax purposes under the Internal Revenue Code was \$11.2 billion for 1993. This increase over the 1992 amount of \$5.7 billion of net profits reflects the overall corporate performance [2]. The net income (less deficit) reported on all corporation income tax returns increased from \$402.0 billion for 1992 to \$498.2 billion for 1993.

Of all the FCDC's, 22,007 reported positive net income for 1993, totaling \$35.9 billion, a 12.1 percent increase over the \$32.0 billion of net income for 1992. The profitable companies for 1993 also reported \$28.0 billion of taxable income after statutory special deductions (i.e., "income subject to tax" shown in the statistics), 16.0 percent higher than their taxable income for 1992. The tax liability (i.e., "total income tax after credits") of FCDC's was \$8.2 billion, 15.0 percent greater than that for 1992.

For 1993, the 2,401 "large" companies (i.e., those with at least \$250 million of assets and/or with at least \$50 million of receipts) accounted for most of the key financial items of all FCDC's: 91.0 percent of total assets, 90.0 percent of total receipts, 86.4 percent of taxable income, and 85.6 percent of total income tax after credits. After an overview of all FCDC's, this article will focus on the large foreign-controlled domestic companies and compare them on an industry basis to large domestic corporations that were not controlled by foreign persons.

Direct Foreign Investment in the United States

Direct foreign investment in the United States can take several forms, including corporations, partnerships, and even joint ventures. Under these forms of direct invest-

James R. Hobbs is a management official with the Special Studies and Publications Branch.

ment, the foreign investor has sufficient equity in the enterprise to control and participate in managing its operations [3]. In regard to corporations, a foreign investor can either gain control of an existing U.S. company, create a new company incorporated in the United States, or operate in the United States through a branch of a foreign corporation.

There are several factors involved in the decision of a foreign investor to operate in the United States through either a domestic or foreign corporation [4]. This article focuses on domestic corporations that are controlled by a foreign person. Control is generally defined as ownership by any foreign person (or entity), directly or indirectly, of 50 percent or more of a U.S. corporation's voting stock at the end of the tax year. (This is discussed in greater depth in the Data Sources and Limitations section. Also, a description of foreign persons and an explanation of the rules of attribution are given in the Explanation of Selected Terms section.) There will be a separate tabulation in Statistics of Income—1993. Corporation Income Tax Returns (currently planned for publication in the Fall of 1996), covering branch operations of foreign corporations with income "effectively connected" with a U.S. trade or business [5].

This article includes two basic tables that show balance sheet, income statement, and tax items, as well as various ratios. Table 1 includes information for all FCDC's by selected industrial groupings and selected countries. Country information is based on the location of the owner's country of residence, incorporation, organization, creation, or administration. Table 2 presents information on "large" FCDC's by both selected industrial groupings and selected countries. For comparison purposes, this table also contains data for large domestic corporations that were not controlled by foreign persons. Because FCDC's could not file Forms 1120S, U.S. Income Tax Return for an S Corporation, and Forms 1120F, U.S. Income Tax Return of a Foreign Corporation, these forms were excluded from the data for domestically-controlled corporations shown in Table 2.

Foreign-Controlled Domestic Corporations Growth of Corporations

Direct foreign investment in the United States through foreign-controlled domestic corporations grew steadily and substantially during the 1985-1993 period [6]. Total receipts of FCDC's grew from \$513.8 billion for 1985 to \$1,250.2 billion for 1993, a 143.3 percent increase using current dollars. In comparison, total receipts reported on all U.S. corporation income tax returns grew from \$8.4 trillion for 1985 to \$12.3 trillion for 1993, a 46.4 percent increase [7]. As a result of the rapid growth rate of

FCDC's, their share of the receipts reported on all corporate returns increased from 6.1 percent for 1985 to 10.2 percent for 1993.

The growth of FCDC's can also be measured from the early 1970's, when a question concerning foreign ownership of companies was first placed on Form 1120, U.S. Corporation Income Tax Return. For 1971, these companies reported \$39.2 billion of total receipts, just 2.1 percent of the \$1.9 trillion reported for all corporations. By 1993, this percentage had grown substantially.

The growth of FCDC's can be viewed more specifically on an industrial basis. The four most significant industrial sectors for FCDC's have been wholesale trade; manufacturing; finance, insurance, and real estate; and services. Using total receipts as the measure, the growth during the 1985-1993 period of FCDC's as a percentage of all corporations for these four sectors has been: for wholesale trade, 16.2 percent to 23.3 percent; for manufacturing, 7.2 percent to 13.0 percent; for finance, insurance, and real estate, 3.5 percent to 6.9 percent; and for services, 2.4 percent to 6.5 percent.—FCDC's in all four groups made significant increases over this period.

There were an estimated 54,001 returns of foreign-controlled domestic corporations for 1993, an increase over the 49,943 returns for 1992. (FCDC's, like most other corporations, could file consolidated returns for affiliated groups of domestic corporations. To the extent that they did, the data included in this article actually represent more companies than the stated number of returns.) Returns of FCDC's comprised a rather constant percentage of all U.S. corporation income tax returns, between 1.1 and 1.4 percent for each year between 1985 and 1993. This is in contrast to the rising percentage of receipts over this period.

Industry Characteristics

For 1993, foreign-controlled domestic corporations were involved in every type of industrial activity, but, based on number of returns, 83 percent were concentrated in four industrial groupings: (1) finance, insurance, and real estate (16,967 returns); (2) wholesale trade (13,961 returns); (3) services (7,619 returns); and (4) manufacturing (6,289 returns). (In general, data are presented only for broad industrial classifications; they do not focus on more specific industrial subgroups underlying these broad classifications. The Data Sources and Limitations section discusses how returns are classified by industry.)

While the services industrial division comprised a substantial number of the total returns filed by FCDC's, these companies tend to have small amounts of receipts and assets when compared to companies in the other three groupings. For this reason, most of the remaining discus-

sion on industry characteristics will focus on companies classified in finance, insurance, and real estate; wholesale trade; and manufacturing.

Based on assets, two industrial sectors dominated the total for FCDC's for 1993. Finance, insurance, and real estate and manufacturing accounted for \$1.0 trillion and \$0.6 trillion of total assets, respectively, or 76.1 percent of the \$2.1 trillion of assets for all FCDC's. These two sectors made up a similar portion of the total assets reported on returns of other corporations. In this respect, FCDC's closely-mirrored other corporations.

Alternatively, on the basis of total receipts, manufactur-

Manufacturers and wholesalers accounted for 73.1 percent of the \$1.3 trillion of total receipts for all FCDC's.

ing and wholesale trade continued to be the two primary industrial categories for FCDC's for 1993. Manufacturers reported \$0.5 trillion of receipts, while wholesalers reported \$0.4 trillion. These two groups accounted for 73.1

percent of the \$1.3 trillion of total receipts for all FCDC's. This percentage was substantially higher than the comparable one for other corporations that filed U.S. corporation income tax returns.

Companies classified in different industries often have different financial characteristics. For instance, the comparative levels of total assets and total receipts of companies primarily engaged in wholesale trade activities and those primarily engaged in finance, insurance, and real estate activities differ significantly. FCDC wholesalers produced large amounts of receipts with relatively small amounts of assets (as of the end of their accounting periods), resulting in \$1.80 of receipts for each dollar of assets for 1993. Companies classified in finance, insurance, and real estate reported large amounts of assets, but relatively small amounts of receipts. These FCDC's produced only \$.13 of receipts for each dollar of assets. Other corporations in these two industrial categories had similar characteristics.

Even though foreign-controlled domestic corporations accounted for just one-tenth of the \$12.3 trillion of total receipts reported by all corporations filing U.S. income tax returns for 1993, these companies played disproportionately larger roles in certain industrial groups. For instance, FCDC's produced very substantial parts of the total receipts reported for mining (30.5 percent) and wholesale trade (23.3 percent). FCDC's also accounted for 13.0 percent of the receipts reported by all manufacturing companies. Conversely, FCDC involvement in the agriculture, forestry, and fishing; construction; transportation and public utilities; retail trade; services; and finance, insurance, and real estate industrial divisions was relatively low

for 1993, accounting for only 1.6, 2.1, 2.5, 3.4, 6.5, and 6.9 percent, respectively, of the receipts for all companies classified in these categories.

While FCDC's accounted for 30.5 percent of the receipts for all mining companies for 1993, they are not a major focus of this article. In comparison to the four industrial groupings shown in Table 1, mining accounted for only 1.6 percent of the total FCDC returns for 1993, 2.8 percent of the total FCDC assets, and 2.7 percent of the total FCDC receipts.

Statistics classified by industry do have certain limitations, which are discussed more thoroughly in the Data Sources and Limitations section, below. However, a brief point should be mentioned here. FCDC's accounted for 23.3 percent of the receipts of all companies classified as wholesalers. This percentage may be subject to certain limitations. For example, certain U.S. companies (not foreign controlled) and their subsidiaries may have been involved in both the manufacturing and wholesaling of products and reported tax information for these activities on a single (consolidated) income tax return, which was classified under manufacturing, rather than trade. Conversely, many domestic companies controlled by foreign corporations acted as wholesalers in the United States for products manufactured overseas by their parent, or other related, companies. These domestic companies would have been classified in the wholesale trade industrial grouping.

Country Characteristics

Domestic corporations are controlled by "persons" throughout the world. However, for 1993, owners from 10 countries controlled 62 percent of the 54,001 domestic corporations classified as 50-percent-or-more controlled by a foreign person (see Table 1). (The countries represent the geographic location of the direct foreign owner's place of residence in the case of individuals, and place of incorporation, organization, creation, or administration in the case of other persons. Because holding companies located in a country different from that of the ultimate owner may directly own the stock of U.S. affiliates, the country reported on the tax return may not necessarily reflect the country of the ultimate owner. No data on the extent of this potential limitation are available.) The 33,330 corporations controlled by persons from these 10 countries accounted for 85 percent or more of the most significant financial items (such as, total assets, total receipts, total taxable income, and total income tax after credits) for all FCDC's.

Domestic corporations controlled by Japanese persons had assets of \$559 billion and total receipts of \$352 billion for 1993, amounts easily larger than those for any

other country. These assets and receipts represented about 27 and 28 percent of the respective totals for all FCDC's. (Companies controlled by Japanese persons also accounted for the largest amount of assets and receipts for

Domestic corporations controlled by Japanese persons represented 28 percent of the total receipts for all FCDC's.

each of the years of the 1985-1992 period.) Finance, insurance, and real estate companies accounted for \$318 billion, 57 percent, of the Japanese-controlled assets. Nearly \$237 billion, 67 percent, of the Japanese receipts were produced by wholesale trade companies.

Although Japanese-controlled domestic corporations accounted for the largest part of the assets and receipts reported by all FCDC's, they did not file the largest number of returns, and they did not report the highest amounts of taxable income and total income tax after credits for 1993. Canadian-controlled domestic corporations filed the most returns, 10,135; Japanese-controlled domestic corporations were second with 7,355, and United Kingdom-controlled domestic corporations were third with 4,058. The U.K.-controlled companies reported the largest amounts of taxable income and total income taxes after credits (\$6.2 billion and \$2.0 billion, respectively), with Japanese-controlled companies second (\$4.2 billion and \$1.5 billion), and Netherlands-controlled companies third (\$3.8 billion and \$1.2 billion).

Domestic corporations controlled by persons in the United Kingdom accounted for the second largest amount (\$185 billion) of receipts for 1993, as well as the second largest for the 1985-1992 period as a whole. These receipts represented 15 percent of the 1993 receipts for all FCDC's. Most of the U.K. receipts, totaling \$96 billion, were produced by manufacturers.

For 1993, Japanese-controlled domestic corporations reported an overall net deficit of \$1.0 billion, while U.K.controlled companies reported (positive) net income totaling \$5.1 billion. There are many factors that may have caused this large difference in "profits." Although these causal factors are beyond the scope of this article, it is noteworthy to look at the reported profits and losses on a country/industry basis. In the manufacturing industrial division, there were very large differences between the two countries. Japanese-controlled corporations reported a net deficit of \$0.1 billion on \$67.7 billion of receipts, while U.K.-controlled companies reported net income of \$3.5 billion on \$96.2 billion of receipts. There was also a substantial difference between the two countries in the finance, insurance, and real estate industrial division. Japanese-controlled corporations reported a net deficit of \$1.2 billion on \$22.3 billion of receipts, while U.K.-controlled companies reported net income of \$1.8 billion on

\$27.2 billion of receipts. For the wholesale trade area, both Japanese- and U.K.-controlled companies reported \$0.5 billion of net profits, but on very different levels of receipts (\$236.9 billion for Japan and \$32.5 billion for the United Kingdom). Japanese- and U.K.-controlled companies classified in the services industrial sector had approximately the same amounts of receipts and profits.

Approximately 41 percent of all FCDC's had positive amounts of net income for 1993, and 30 percent reported U.S. income tax liabilities (i.e., total income tax after credits). The percentages of FCDC's that had net income and/or U.S. income tax liabilities varied considerably among countries, as well as between different industrial groups. Of the 10 countries shown in Table 1, Sweden had the lowest percentages of both companies with net income (16 percent) and with U.S. income tax liabilities (13 percent), while Germany had the highest percentages (56 and 51, respectively).

Receipts, Deductions, and Profits

A domestic corporation, whether controlled by a foreign person or not, could have business activities in foreign countries as well as in the United States. The estimates shown in this article include business activities in the United States as well as certain foreign activities as reported on tax returns of domestic corporations. Whether from domestic or foreign sources, income includes receipts from sales and operations, as well as investment income. Income is reported in different manners for foreign branches and foreign subsidiaries of domestic corporations. "Total receipts" shown in this article include the receipts of foreign branch operations of U.S. companies. Also included in these receipts are dividends remitted to U.S. corporations from their foreign subsidiaries. However, for the statistics, two items of constructive taxable income from related foreign corporations (i.e., includable income from Controlled Foreign Corporations and foreign dividend "gross-up") are not included in "total receipts." (These two items are, however, reflected in the data for "net income (less deficit) [8]." See the Explanation of Selected Terms section.)

The receipts and deductions shown in this article for foreign-controlled domestic corporations do not include any amounts generated by their foreign parent companies. However, FCDC's could have had business transactions with their parent companies (and other related foreign persons), and FCDC receipts and deductions stemming from these transactions are included in the statistics [9].

Approximately 91 percent of the \$1.3 trillion of total receipts reported by domestic corporations controlled by a foreign person consisted of "business receipts" (i.e., receipts from sales and operations). These same compa-

nies reported \$1.2 trillion of total deductions for 1993. Cost of sales and operations was 66 percent of the total.

It is noteworthy to look at the "gross profit" of FCDC's. Gross profit is defined here as the difference between business receipts and cost of sales and operations. The manufacturing and wholesale trade industrial groupings accounted for most of the reported amounts of business receipts and cost of sales and operations. Manufacturers had substantially higher gross profits than did wholesalers. As shown in column 28 of Table 1, for every dollar of business receipts, manufacturers reported \$.69 of cost of sales and operations. By comparison, wholesalers reported \$.86 of cost of sales and operations for each dollar of business receipts.

Total receipts less total deductions for FCDC's amounted to a positive \$10.2 billion for 1993. This is somewhat different from the \$11.2 billion of net income (less deficit) reported by these companies. Total receipts less total deductions includes all of the income "actually" (as opposed to "constructively") received by corporations and reported on tax returns. Unlike net income (less deficit), total receipts less total deductions includes nontaxable interest on State and local Government obligations and excludes the two items of constructive taxable income from related foreign corporations described herein. For 1993, FCDC's received \$0.6 billion of tax-exempt interest on State and local Government obligations and \$1.6 billion of constructive taxable income.

The previous paragraph discussed the difference, for statistical purposes, between total receipts less total deductions and net income (less deficit). It is also important to make a distinction between (positive) net income and taxable income (i.e., "Income subject to tax" shown in the statistics). Because certain statutory special deductions, including the "net operating loss" deduction, were available to most companies in computing their taxable income, the statistics for net income are generally larger than the amounts shown for taxable income.

Net income (less deficit) for foreign-controlled domestic corporations was a positive \$11.2 billion for 1993, up from

the \$5.7 billion for 1992. Net income (less deficit) reported on all corporation income tax returns also increased between 1992 and 1993, from \$402.0 billion to \$498.2 billion.

The overall increase in net income (less deficit) for 1993

Net income (less deficit) for FCDC's increased from \$5.7 billion to \$11.2 billion for 1993, reflecting the overall corporate performance for that year.

resulted from the performance of three of the four principal industrial groups of FCDC's. Companies whose principal business activity was in manufacturing reported

\$8.4 billion of positive net income (less deficit) for 1993, a significant rise from the \$5.1 billion of income reported for 1992. The finance, insurance, and real estate group also reported an increase in net income (\$2.8 billion) for 1993, as compared to \$0.4 billion for the previous year. The services sector assisted in the overall increase by reducing their net loss from \$1.8 billion for 1992 to \$0.7 billion for 1993. However, the performance of the wholesalers in regard to their reported amounts of net income (less deficit) remained static, at \$0.5 billion in net profits for both years.

The \$11.2 billion of net income (less deficit) was the result of 22,007 corporations reporting \$35.9 billion of (positive) profits and 31,994 companies reporting \$24.7 billion of deficits [10]. Thus, about 4 out of every 10 (40.8 percent) domestic corporations with foreign owners reported a (positive) profit for 1993. By comparison, 54.1 percent of all corporations filing U.S. income tax returns for the same year reported a profit. The percentage of FCDC's reporting a profit for 1993 was within the range of percentages for the 1985-1992 period as a whole, which varied between 38.7 percent and 43.3 percent.

The percentage of companies reporting (positive) profits varied among different industrial groups. About half of the FCDC's classified in manufacturing (50.1 percent) and in wholesale trade (47.6 percent) reported profits for 1993. However, only about one-third (34.1 percent) of the companies classified in finance, insurance, and real estate reported profits. Real estate companies primarily accounted for this low percentage, with only 4,038 of the 12,749 returns classified in this industry reporting profits (31.7 percent).

About six out of every 10 FCDC's reported a deficit for 1993. Collectively, these companies had \$24.7 billion in deficits, a small decrease from the \$26.4 billion of deficits reported for 1992. Deficits could be carried back or forward to other tax years, under prescribed rules, to reduce the taxable income of those years (see "net operating loss deduction" in the Explanation of Selected Terms section). When a company "carried back" a deficit to a previous tax year, it could file either Form 1120X, Amended U.S. Corporation Income Tax Return, or Form 1139, Corporation Application for Tentative Refund. These forms are not included in the statistics for foreigncontrolled domestic corporations. However, net operating losses carried forward to Tax Year 1993 from years prior to that time are included in the statistics as part of the computation of income subject to tax (discussed below).

Taxes

For 1993, foreign-controlled domestic corporations reported \$28.0 billion of "income subject to tax" (or

taxable income, i.e., the base on which tax was computed, for purposes of the statistics), resulting in nearly \$9.7 billion of "regular" tax. The \$10.4 billion of total income tax before credits reported by FCDC's consisted of the regular tax plus the alternative minimum tax, the environmental tax, the Personal Holding Company tax, the tax from the recapture of low-income housing credits, and the tax from the recapture of investment credits. The alternative minimum tax was \$0.7 billion for 1993. The remaining taxes comprised a very small amount of the total.

The difference between the \$35.9 billion of positive profits (or net income) and \$28.0 billion of income subject to tax was the result of statutory special deductions. These deductions were allowed for most corporations in computing their taxable income and included the deduction for "net operating losses" (NOL's) from other years. For 1993, the net operating loss deduction was \$7.0 billion and accounted for over 85 percent of the total statutory special deductions. (See the Explanation of Selected Terms section for a discussion of the net operating loss deduction.) FCDC's reduced their 1993 net income by 19.5 percent using NOL's carried over from prior years. NOL's carried back to 1993 from Tax Year 1994 and beyond are not included in the statistics shown in this article.

Tax credits totaling \$2.2 billion reduced the U.S. tax liability of foreign-controlled domestic corporations to \$8.2 billion for 1993. The largest credits claimed were \$1.5 billion of foreign tax credits and \$0.2 billion each of general business credits, prior-year minimum tax credits, and U.S. possessions tax credits. Other credits included the orphan drug research credit and the nonconventional source fuel credit. The \$8.2 billion of total U.S. income tax after credits represents the tax liability as originally reported by taxpayers. However, it does not include any changes made by taxpayers through amended returns or by the Internal Revenue Service as a result of examination or enforcement activities.

"Large" Foreign-Controlled Domestic Corporations

"Large" companies accounted for the majority of the key financial items of all FCDC's. For purposes of this article, large companies were those with at least \$250 million of total assets and/or \$50 million of business receipts. (Within the finance, insurance, and real estate industrial group, total receipts were used in place of business receipts for selecting the large companies. Total receipts includes both business receipts (i.e., gross receipts from sales and operations) plus investment income.) Both size of assets and size of receipts were used to select these large companies in order to obtain maximum coverage of four primary industrial sectors: manufacturing; wholesale

trade; finance, insurance, and real estate; and services. As previously discussed, certain industries have different characteristics from other industries. For instance, companies classified in the wholesale trade industrial sector generally report large amounts of receipts as compared to their end-of-year assets. By comparison, corporations classified in the finance, insurance, and real estate industrial sector generally report large amounts of assets as compared to their receipts. If only assets or receipts were used to select the large companies, then one of these industrial sectors would have greater coverage in comparison to the other sector. Table 2 shows data for the large FCDC's by selected industrial sectors. This table also contains data for large domestic corporations that were not foreign owned (i.e., that were owned by domestic persons, or in which ownership by each separate foreign person was less than 50 percent).

For 1993, large companies reported 91.0 percent of the total assets, 90.0 percent of the total receipts, 86.4 percent of the taxable income, and 85.6 percent of the total income tax after credits, of all the FCDC's. While accounting for most of these key financial items, these 2,401 companies comprised just 4.4 percent of the number of income tax returns filed by FCDC's.

Table 2 shows that there were 12,910 large domestic corporations that did not have controlling foreign owners for 1993. These companies accounted for even less of the number of income tax returns filed by domestic corporations without foreign owners (excluding Forms 1120S and 1120F), only 0.6 percent. However, like the FCDC's, the large companies comprised the majority of the key financial items of this group of returns: 87.7 percent of total assets, 75.3 percent of total receipts, 86.1 percent of taxable income, and 85.7 percent of total income tax after credits.

Large FCDC's generally report greater profits than do the smaller companies. For 1993, large FCDC's reported a combined positive amount of \$15.1 billion of net income (less deficit) while the smaller companies reported a combined loss of \$3.9 billion. Later in this article, the profitability of the large FCDC's will be compared to that of large domestically-controlled corporations.

Industry Characteristics

The industrial concentration of the large companies was somewhat different for the domestic corporations that were foreign controlled and those that were not. For 1993, 34.2 percent of the large domestic companies without foreign owners were classified in the finance, insurance, and real estate industrial sector. For the large FCDC's, this sector accounted for only 16.3 percent of the companies. Conversely, large FCDC's were more commonly classified in

the manufacturing (38.1 percent versus 24.9 percent) and wholesale trade (26.9 percent versus 11.7 percent) sectors as compared to the large domestic companies that were not foreign controlled.

Table 2 shows selected items and percentages for large domestic corporations, both foreign- and domestically-controlled. In comparing the percentages, or ratios, between the two groups of returns, this article will focus on each of the four industrial groupings shown in the table, rather than the data for all industries. By doing so, the effect of different financial characteristics in different industries (previously discussed) will be minimized.

In each of the four industrial groupings shown in Table 2, the percentage of returns reporting amounts of positive net income were substantially less for the FCDC's than for the domestically-controlled large companies. (See column 24 of the table.) The largest difference was in the finance, insurance, and real estate sector, with 85.7 percent of the domestically-controlled companies reporting profits, while only 62.4 percent of the FCDC's did so. The smallest difference was for wholesalers, 82.4 percent versus 71.8 percent.

Within each industrial grouping in Table 2, there are seven countries shown for the FCDC's. The country information is based on the location of the owner's country of residence, incorporation, organization, creation, or administration, as reported on the U.S. income tax returns of the foreign-controlled domestic corporations. (See the Data Sources and Limitations section of this article for a brief discussion of the possible limitations of the data classified on a country basis.) The seven countries were selected for the table based on the largest aggregated amounts of total receipts at the all-industries level. Within a given industrial grouping, domestic corporations controlled by owners in different foreign countries had very different percentages of profitable companies for 1993. For example, while 66.0 percent of large manufacturing FCDC's reported profits, this ranged from a high of 81.1 percent for Switzerland to a low of 56.1 percent for Japan.

Another key ratio is net income (less deficit) as a percentage of total receipts (column 30 of Table 2). Once again, for each of the four industrial sectors shown in this table, domestically-controlled companies reported significantly-higher percentages than did their foreign-controlled counterparts. The differences were: (1) for finance, insurance, and real estate, 11.1 percent for domestically-controlled companies as compared to 3.6 percent for FCDC's; (2) for manufacturing, 5.5 percent versus 1.9 percent; (3) for services, 4.6 percent versus 0.7 percent; and (4) for wholesale trade, 1.9 percent versus 0.2 percent. The range of values for this ratio was large among the different countries. For instance, while all large FCDC's

classified in the finance, insurance, and real estate industrial sector reported 3.6 percent of their receipts as net positive profits, this ratio ranged from a high of 6.9 percent for the United Kingdom to a low of -0.6 percent for Japan.

While the differences in the ratios between domestically-controlled large companies and their foreign-controlled counterparts for taxable income as a percentage of total receipts were also substantial, these differences were generally somewhat smaller than the differences discussed above for net income (less deficit) as a percentage of total receipts. However, in the finance, insurance, and real estate sector, the differences narrowed substantially. The difference in net income (less deficit) as a percentage of total receipts for this sector was 11.1 percent for domestically-controlled companies as compared to 3.6 percent for FCDC's. In calculating the taxable income as a percentage of the total receipts reported by these companies (Figure A), the difference had narrowed to 6.7 percent for domestically-controlled companies versus 4.9 percent for FCDC's. This "narrowing" effect reflects to some extent the relatively large amount of statutory special deductions claimed by domestically-controlled large companies classified in the finance, insurance, and real estate sector.

Table 2 also includes the ratio of total income tax after credits to total receipts (column 37). The total income tax after credits reported by both domestically-controlled companies (\$95 billion) and by FCDC's (\$7 billion) represents the tax liability of these companies as originally reported on their U.S. income tax returns. However, it does not take into account either of the following changes: (1) amended returns filed by the corporations, or (2) adjustments made by the Internal Revenue Service as a result of examination or enforcement activities. Among other reasons, corporations could file amended returns to use carryback provisions for net operating losses and unused foreign tax and general business credits.

In using the ratio of total income tax after credits to total receipts, it should also be noted that a small portion of total income tax after credits (for example, the recapture tax on investment credit) does not relate to the current-year total receipts reported by corporations. However, this is not considered to be a major limitation in using the ratio because the regular tax and the alternative minimum tax represented well over 99 percent of the total income tax for both domestically-controlled companies and for FCDC's.

In each of the four industrial sectors shown in Table 2, the ratio of total income tax after credits to total receipts was higher for domestically-controlled corporations than it was for FCDC's. The finance, insurance, and real estate sector had the highest ratios for both domestically-con-

The ratio of total income tax after credits to total receipts was higher in each of the four primary industrial sectors for "large" domestically-controlled corporations than it was for "large" FCDC's.

trolled corporations (2.1 percent) and for FCDC's (1.6 percent). While these ratios appear to be more similar than the ratios previously discussed, the large domestically-controlled corporations classified in this

sector reported about 26 percent more taxes after credits than did the FCDC's when based on the same level of receipts. The differences were significantly greater in this ratio between large domestically-controlled corporations and for large FCDC's in the other three industrial sectors. The differences were: (1) for services, 1.4 percent as compared to 0.4 percent; (2) for manufacturing, 1.2 percent versus 0.7 percent; and (3) for wholesale trade, 0.6 percent versus 0.3 percent. Thus, for services, as an example, large domestically-controlled corporations reported 226 percent more taxes after credits than did the large FCDC's when based on the same level of receipts.

The differences in financial characteristics of different industries once again becomes evident when reviewing the ratios shown in Table 2. For instance, when the ratio of net income (less deficit) to total receipts (column 30) is used, the finance, insurance, and real estate sector has a substantially higher ratio (3.6 percent for large FCDC's) than does the wholesale trade sector (0.2 percent). However, when total assets is used as the denominator in place of total receipts (column 28), the difference is much less significant (large FCDC's in finance, insurance, and real estate have a 0.5 percentage and those in wholesale trade have a 0.4 percentage). Because the breakdown of industrial activities is not the same for large FCDC's as it is for domestically-controlled companies, this again illustrates the importance of comparing domestically-controlled companies to FCDC's on an industrial basis.

Summary

Direct foreign investment in the United States through FCDC's continued to grow for 1993. While total assets reported on all U.S. corporation income tax returns increased by 9.1 percent over the previous year, assets of domestic corporations controlled by foreign persons increased by 11.4 percent [11]. As a result, the percentage of total corporate assets accounted for by FCDC's increased to 9.6 percent. In addition, the share of total corporate receipts accounted for by FCDC's increased to 10.2 percent. Between 1992 and 1993, receipts reported by all corporations increased by 4.5 percent, while the receipts of FCDC's increased at a faster pace, by 5.5 percent.

Figure A Comparative Percentages for "Large" Corporations, 1993 **Percentages** Net income (less deficit) as a percentage of total assets 2.7 3 0.5 Manufacturing Wholesale trade Finance, insurance, and real Services estate Income subject to tax as a percentage of total receipts **Percentages** 5.6 4.9 5 3 2.5 2.0 1.8 2 8.0 Manufacturing Wholesale trade Finance, insurance, and real Services estate ☑ Domestic corporations not foreign controlled □ □ Foreign-controlled domestic corporations

NOTES: "Large" corporations are those with total assets of \$250,000,000 or more, and/or with business receipts of \$50,000,000 or more (total receipts were used in lieu of business receipts for the finance, insurance, and real estate group). Data from corporations that filed Forms 1120S and 1120F are excluded from this figure.

Two industrial groupings (manufacturing and wholesale trade) generated nearly three-fourths of the total receipts of all FCDC's. From a country perspective, domestic corporations controlled by persons in Japan had total receipts of \$352 billion, 28.1 percent of the FCDC total. In addition, the United Kingdom, the Netherlands, and Germany accounted for 14.8, 12.3, and 10.1 percents, respectively, of the total.

The collective net income (less deficit) reported by foreign-controlled domestic corporations increased to \$11.2 billion, as compared to \$5.7 billion for 1992. This reflects both an increase in (positive) net income (from \$32.0 billion to \$35.9 billion) and a decrease in deficits (from \$26.4 to \$24.7 billion). Total income tax after credits moved in the same direction as net income, increasing from \$7.1 billion for 1992 to \$8.2 billion for 1993.

Of the 54,001 foreign-controlled domestic corporations, 2,401 "large" companies accounted for 85 percent or more of the total amounts of key financial items (e.g., total assets, total receipts, taxable income, and total income tax after credits). In comparing these large companies to large domestically-controlled companies on an industry basis, in most cases the ratios related to profitability and taxable income (e.g., net income (less deficit) as a percentage of total assets, and income subject to tax as a percentage of total receipts) were substantially smaller for the FCDC's.

Explanation of Selected Terms

The following are brief explanations of some of the terms used in this article. For more extensive definitions, see Statistics of Income—1993, Corporation Income Tax Returns.

Alternative Minimum Tax.—This tax was designed to ensure that a taxpayer with substantial economic income would not avoid significant tax liability through a legitimate use of exclusions, deductions, and credits. It is included in the statistics shown for both total income tax before (and after) credits.

Attribution Rules.—In regard to domestic corporations that are 50 percent or more owned by one foreign "person," these rules provide that an individual shall be considered as owning the stock of a corporation if it is owned, directly or indirectly, by or for his or her family. The family of an individual includes his or her spouse, brothers and sisters, ancestors, and lineal descendants. For more information on these rules, see section 267(c) of the Internal Revenue Code. However, if a corporation is owned by two or more unrelated persons, neither of which owned 50 percent or more of the corporation, then that corporation was excluded from the FCDC statistics even though, together, these persons may have met the 50-percent-or-more ownership criterion.

Business Receipts.—These receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Some corporations reported sales and excise taxes as part of their gross receipts from sales (and deducted these taxes as part of "cost of sales and operations" or as "taxes paid"); others reported their receipts after adjustment for these taxes. Business receipts include rents reported as the principal business income by real estate operators and certain manufacturing, public utility, trade, and service corporations. In the finance, insurance, and real estate industries, business receipts include such banking items as fees, commissions, trust department earnings, and service charges. Interest, the principal operating income of banking and savings institutions, was excluded from business receipts, but included in the statistics for "interest received." Also in the finance, insurance, and real estate industries, premium income of most insurance companies was included in business receipts.

Cost of Sales and Operations.—This item generally consisted of the direct costs incurred by corporations in producing goods or providing services. Included were costs of materials used in manufacturing; costs of goods purchased for resale; direct labor; and certain overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. For statistical processing purposes, however, certain items (such as advertising, amortization, bad debts, compensation of officers, depletion, depreciation, interest paid, sales and excise taxes, and contributions to charitable organizations, employee benefit programs, and pension plans) reported by taxpayers in cost of sales and operations schedules were transferred to their respective and separate deduction categories.

Foreign Person.—A foreign person (or entity) is defined as a person other than a U.S. person. A U.S. person includes: (1) a citizen or resident of the United States, (2) a domestic partnership, (3) a domestic corporation, and (4) any estate or trust (other than a foreign estate or trust). Section 7701 of the Internal Revenue Code further defines the term, U.S. person.

Income Subject to Tax.—For most corporations, income subject to tax was defined by Internal Revenue Code section 63 and consisted of net income minus certain statutory special deductions. This item is often referred to as "taxable income" in this article. There were special provisions in the Code for determining the taxable income of life insurance companies, regulated investment companies, and real estate investment trusts. On Form 1120, this item was reported on page 1, line 30.

Net Income (or Deficit).—This is the difference between taxable receipts and the ordinary and necessary business deductions allowed by the Internal Revenue Code. In this

article, it is also referred to as "profits." It reflects not only actual receipts, but "constructive" receipts as well (i.e., certain income from Controlled Foreign Corporations and from the foreign taxes deemed paid on foreign dividends received). Tax-exempt interest on State and local Government obligations is excluded from this item, but it is included in "total receipts." Because certain statutory special deductions, including the net operating loss deduction, were allowed most corporations in computing their "taxable income" (or "income subject to tax"), the statistics for net income are generally larger than the amounts shown for (U.S.) "income subject to tax" (i.e., the base on which the regular income tax was computed). See also the discussion of the "net operating loss deduction." On Form 1120, this item was reported on page 1, line 28.

Net_Operating Loss Deduction (NOLD).—A statutory -"net operating loss" (NOL) for a given tax year could be carried back, in general, 3 years to reduce the taxable income of those years, and any amount of the NOL not offset against income during that time could be carried forward and offset against income for a period not exceeding 15 years. The amount of the deduction included in the statistics, however, consists only of losses from prior years carried forward and actually used to reduce taxable income for the current (1993) tax year. Losses incurred after the 1993 Tax Year and carried back to that year at a later date could not be reported on the tax returns used for this article. Net operating losses on which the 1993 deduction was based include: (1) the excess of ordinary and necessary business expenses over income for previous loss years, and (2) statutory special deductions claimed for a loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

Net Worth.—This item represented the stockholders' equity in the corporation, i.e., total assets less the claims of creditors. It is the net result of capital stock, plus paid-in or capital surplus, plus appropriated retained earnings, plus unappropriated retained earnings, less the cost of treasury stock. Treasury stock is common or preferred stock originally issued by the corporation which has been reacquired and was held at the end of the accounting period by the issuing corporation.

Number of Returns.—The data contained in this article include the number of returns filed for Tax Year 1993. For expeditious reasons, the number of returns is sometimes referred to in this article as the number of corporations. However, the actual number of corporations may be larger than the number of returns because most domestic corporations could elect to file consolidated income tax returns. These returns were filed by common parent corporations and contained combined financial data of two

or more affiliated domestic corporations meeting certain stock ownership requirements. Each consolidated return was treated for statistical purposes as a single unit. The number of returns shown in this article represents returns of "active" corporations, i.e., those which reported any income or deduction items. While any corporation in existence during any portion of the taxable year was required to file an income tax return (even though it may have been inactive, not having any income or deductions), the great majority of returns filed with IRS were for active corporations.

Statutory Special Deductions.—This item was the sum of: (1) deductions for net operating losses of prior years, (2) inter-corporate dividends received deductions, (3) deductions for dividends paid on certain preferred stock of public utilities, (4) deductions for dividends paid for regulated investment companies and real estate investment trusts, and (5) Internal Revenue Code section 857(b)(2)(E) deductions reported by real estate investment trusts. Since these deductions were allowed by law, in addition to ordinary and necessary business deductions, they are shown in the statistics as deductions from net income. In general, net income less statutory special deductions equals income subject to tax.

Total Assets.—This item represented those assets reported in the end-of-year balance sheets of the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts.

Total Income Tax After Credits.—For 1993, total income tax was primarily comprised of the regular tax imposed on corporate income subject to tax (93.1 percent of the total tax) and the alternative minimum tax (6.5 percent). Some taxes included in total income tax were not imposed directly on a corporation's income subject to tax, such as the recapture tax on investment credits. Thus, a small number of corporations without net income and regular tax reported such taxes on their income tax returns. These taxes were included in the statistics for total income tax. For 1993, the credits used to reduce total income tax primarily included the foreign tax credit (68.5 percent of the total credits), the prior-year minimum tax credit (10.6 percent), the general business credit (9.3 percent), and the U.S. possessions tax credit (9.2 percent). The statistics shown for this item may differ somewhat from the actual income tax collections and the final income tax liability of corporations for Tax Year 1993. Adjustments could be made to income tax returns after they were filed, which could affect the final tax liability. Such adjustments are not reflected in the statistics. Adjustments could result from tax examination activities by IRS, or the use of

carryback provisions for net operating losses and unused foreign tax and general business credits by taxpayers. This item is computed within the Statistics of Income corporate program [12].

Total Receipts.—This item includes all of the income actually (as opposed to constructively) received by a corporation and reported on an income tax return. It includes gross taxable receipts, before the deduction of cost of sales and operations and other ordinary and necessary business expenses. It also includes tax-exempt interest received from State and local Government obligations. A domestic corporation (i.e., one incorporated in the United States), whether controlled by a foreign person or not, could have business activities in a foreign country as well as in the United States. Thus, total receipts may include those from foreign branch operations of the U.S. company. Also, the total receipts of a domestic corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries. This term, however, excludes certain taxable income from related foreign corporations that is only constructively received by the domestic corporation. This item is computed within the Statistics of Income corporate program [12].

Total Receipts Less Total Deductions.—This item differed from "net income (less deficit)" for statistical purposes in that it included nontaxable interest received on State and local Government obligations, and excluded constructive taxable income from related foreign corporations. This item is computed within the Statistics of Income corporate program [12].

Data Sources and Limitations Sample

The statistics for domestic corporations controlled by a foreign person are based on samples of corporation income tax returns filed primarily on Form 1120 (U.S. Corporation Income Tax Return). In addition, the 1993 statistics include data from the small numbers of other corporation income tax returns filed on Forms 1120L (U.S. Life Insurance Company Income Tax Return), 1120-RIC (U.S. Income Tax Return for Regulated Investment Companies), 1120-REIT (U.S. Income Tax Return for Real Estate Investment Trusts), and 1120PC (U.S. Property and Casualty Insurance Company Income Tax Return).

Form 1120 sampled returns were stratified based on the size of total assets and the size of "proceeds" (which was used as a measure of income and was the larger of the absolute value of net income or deficit or the absolute value of "cash flow," i.e., net income plus depreciation and depletion). Forms 1120L, 1120-RIC, 1120-REIT, and 1120PC

were sampled based solely on the size of total assets.

For 1993, the achieved sampling rates for Forms 1120 alone (the overwhelming majority of the returns used for the sample) ranged from less than 1 percent to 100 percent. In general, Form 1120 returns with assets of \$50 million or more, or with "proceeds" of \$10 million or more, were selected for the study at the 100-percent rate. For additional information on the sampling rates, see *Statistics of Income—1993, Corporation Income Tax Returns*.

Because the data presented are estimates based on samples, they are subject to sampling error. To properly use these data, the magnitude of the sampling error should be known. Coefficients of variation (CV's) are used to measure that magnitude. For a general discussion of CV's, see the appendix to this publication. For a more detailed discussion of the CV's applicable to the corporation statistics, see Statistics of Income—1993, Corporation Income Tax Returns.

Nonsampling Limitations

Most of the data in this article relate to Tax Year 1993, which covers returns with accounting periods that ended in a 12-month span beginning in July 1993 and ending in June 1994. (The sampling frame for the 1993 statistics consisted of tax returns which posted to the IRS Business Master File between July 1993 and June 1995.) As a result of the 12-month span for ending accounting periods, the statistics shown in this article include income received or expenses incurred during a 23-month span. For Tax Year 1993, that span was from August 1992 through June 1994. Nevertheless, most of the income and expenses are, in fact, associated with Calendar Year 1993.

Returns were selected for this study based on taxpayers' responses to two questions that appeared on the various types of Form 1120. The first question asked whether any "foreign person" owned, directly or indirectly, 25 percent or more of the filing corporation's voting stock at any time during the tax year. If this question was answered "yes," then a second question asked for the percentage owned [13]. If the first question was answered "yes," and the second question was answered with a percentage between 50 and 100, then the return was included in the FCDC statistics [14, 15]. Taxpayers sometimes incorrectly answered these questions, or did not answer them at all. However, prior to tabulation, corporations with large amounts of assets and with changes in foreign ownership status between 1992 and 1993 were researched and verified. These large corporations have a dominating effect on the estimates for balance sheet, income statement, and tax

Each return used for the statistics had an industry code reported or assigned during statistical processing. This code was used as a classifier of the returns. The industry code represented the principal business activity (i.e., the activity which accounted for the largest portion of total receipts) of the corporation filing the return. However, a given return may have been for a company engaged in several business activities or may have been a consolidated return filed for an affiliated group of corporations that conducted different business activities. To the extent that some consolidated (and non-consolidated) corporations were engaged in many types of business activities, the data in this article are not entirely related to the industrial activity under which they are shown.

There is an additional limitation related to data presented by industrial classification. Companies that sell similar products may not be classified in the same industry. For instance, those FCDC's that were primarily U.S. distributors of products made in foreign countries by their parent or other related companies, were classified as wholesalers. However, other domestic corporations that were also distributors and that were included in consolidated returns covering the manufacture and distribution of similar products may havebeen classified as manufacturers.

Each return used for the statistics also had a foreign country code assigned during statistical processing which identified the owner's country. For individuals, it was the owner's country of residence. For all others, it was the country in which the foreign entity was incorporated, organized, created, or administered. The code was also used as a classifier of the returns. To the extent that a holding company or other affiliated entity was part of a chain between a U.S. subsidiary company and the ultimate parent, the data may not be entirely related to the foreign country under which they are shown.

Notes and References

- [1] Internal Revenue Service, Statistics of Income Bulletin, Publication 1136, Spring 1996, Volume 15, Number 4, pp. 170-171.
- [2] For 1992 data covering FCDC's, see Hobbs, James R., "Foreign-Controlled Domestic Corporations, 1992," Internal Revenue Service, *Statistics of Income Bulletin*, Publication 1136, Fall 1995, Volume 15, Number 2, pp. 124-139.
- [3] Direct investment is different from portfolio investment in that the latter exerts no control over the management of the enterprise, except to the extent, for example, of rights to vote periodically in stockholder meetings of corporations. The portfolio investor has a minimal interest in a company, and is primarily seeking dividend payments, an increase in the value of the shares of stock, or both.

- [4] Sections 7701(a)(4) and (5) of the Internal Revenue Code define a domestic corporation as one created or organized in the United States or under the laws of the United States or any State. A foreign corporation is "one which is not domestic."
- [5] Internal Revenue Service, Statistics of Income—1993, Corporation Income Tax Returns, Publication 16.
- [6] For additional information on direct foreign investment in the United States, see Bureau of Economic Analysis (BEA), United States Department of Commerce News, "Foreign Investors' Spending to Acquire or Establish U.S. Businesses Continued to Increase in 1995," BEA 96-21, July 9, 1996. This news release presents data for 1989 to 1995 fromsurveys covering existing U.S. business enterprises in which foreign investors acquired, either directly or through their U.S. affiliates, at least a 10-percent ownership interest, as well as new U.S. business enterprises established by foreign investors or their U.S. affiliates. The data are for newly-acquired or established U.S. business enterprises with total assets greater than \$1 million or ownership of 200 acres or more of U.S. land.
- [7] Beginning with Tax-Year 1988, returns of Foreign Sales Corporations and Interest-Charge Domestic International Sales Corporations were not included in the totals for all U.S. corporation income tax returns. Previously, they were. Because these returns accounted for such a small portion of the total for most financial items, this change is not considered to be significant in terms of year-to-year comparisons.
- [8] In general, the computation of net income (less deficit) can be shown as follows:

Total Receipts

(Includes Business Receipts)

Less: Total Deductions

(Includes Cost of Sales and Operations)

Equals: Total Receipts Less Total Deductions

Plus: Constructive Taxable Income from

Related Foreign Corporations

Less: Tax-exempt Interest on State and Local

Government Obligations

Equals: Net Income (Less Deficit)

[9] For detailed information on transactions between FCDC's and their related foreign persons, see the data release entitled "Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991," Internal Revenue Service,

Statistics of Income Bulletin, Publication 1136, Summer 1995, Volume 15, Number 1, pp. 88-98. While the above-mentioned data release provides more complete information on transactions between FCDC's and their related foreign persons, the reader may want to review columns 5 and 6 of Table 1 of this article for data on loans to and from the stockholders of FCDC's. At the end of their 1993 accounting periods, FCDC's had \$55.1 billion of outstanding loans from their stockholders, while making \$18.3 billion of loans to their stockholders. The principal stockholders of FCDC's are foreign "persons," usually foreign corporations.

- [10] The 31,994 companies reporting a deficit may include a small number of "break-even" companies, i.e., those whose receipts and deductions were equal.
- [11] The 11.4 percent increase between 1992 and 1993 in the assets of domestic corporations controlled by foreign persons, as well as the 9.1 percent increase for all corporations, may overstate the actual "growth in investment." Assets are generally reported at book value on tax returns (i.e., at the value at the time of acquisition). The book value of newly-acquired assets is generally greater than the book value of similar assets they replaced. Therefore, new corporations may tend to have a greater percentage of new assets with greater book values. To the extent that new corporations comprised a different portion of FCDC's than they did for other companies, the comparability of 11.4 percent to 9.1 percent (above) may be limited.
- [12] See Internal Revenue Service, Statistics of Income—

- 1993, Corporation Income Tax Returns, Documentation Guide, Document 6930, December 1995, for the computation of these items.
- [13] On Form 1120, Page 3, Schedule K, the actual questions were: "(10) Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation?" and "(10a) If 'Yes,' enter percentage owned." There was an additional question used for the country distribution of these statistics, which was "(10b) If 'Yes,' enter owner's country."
- [14] Returns for this study may exclude certain domestic companies that are effectively controlled by foreign persons, such as public companies in which "control" may be exercised with as little as 10 to 20 percent of the stock holdings.
- [15] Statistics of Income also compiles statistics for the domestic corporations with 25 to 49 percent foreign owners. If a company was classified as an FCDC, based on 50-percent-or-more foreign stock ownership, then it was not included in the 25-to-49 percent foreign ownership category, even if it had an unrelated foreign owner with 25 to 49 percent stock ownership. For 1993, there were only 4,329 returns which indicated a level of foreign ownership between 25 and 49 percent. These companies reported \$213.3 billion of assets, \$72.8 billion of receipts, \$2.1 billion of taxable income, and \$0.6 billion of total income tax after credits. All of these amounts were small in comparison to data for the FCDC's.

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings	<u> </u>	Number of return With	With total	Total	Loans to	Loans from
and countries	Total	net	income tax	assets	stockholders	stockholders
		income	after credits	4330.5	Stoduloidera	Stockholders
	(1)	(2)	(3)	/A)	(6)	(0)
All industries 1	54,001			(4)	(5)	(6)
Australia	602	22,007	16,393	2,097,338	18,270	55,057
		213	207	63,238	*2,130	998
Belgium	571	152	132	17,598	*8	*36
Canada	10,135	4,175	3,036	182,734	437	6,360
France	2,542	1,249	897	99,092	2,003	3,449
Germany	3,593	2,015	1,819	147,837	222	1,878
Japan	7,355	2,570	1,948	559,462	869	14,572
Netherlands	2,157	818	479	320,558	1,192	4,446
Sweden	604	94	78	28,229	*1,182	513
Switzerland	1,713	943	602	118,910	183	3,550
United Kingdom	4,058	1,917	1,308	346,928	7;100	12,256
Nanufacturing 2	6,289	3,189	2,830	596,032	1,686	18,519
Australia	37	30	31	9,302	*74	*70
Belgium	*20	*12	*12	*6,957	•	*5
Canada	1,360	822	821	53,990	194	2,133
France	242	155	126	45,579	211	1,410
Germany	542	397	367	56,693	70	699
Japan	979	358	312	· ·	· -	
Netherlands	206	84	88	57,993	47	1,451
				127,447	*49	1,300
Sweden	96	47	47	9,419	*3	*264
Switzerland	322	179	160	46,135	83	2,433
United Kingdom	545	310	314	118,641	937	7,327
Vholesale trade 2	13,961	6,644	4,610	227,382	616	4,709
Australia	*292	*74	*74	*1,063	*3	
Belgium	217	37	· *17	783	-	*22
Canada	1,534	531	474	6,077	*51	408
France	708	613	335	4,751	*30	*134
Germany	991	471	405	25,712	*92	613
Japan	2,200	1,095	689	128,902	249	1,523
Netherlands	652	186	138	10,949	*3	327
Sweden	37	*22	*11	2,664	` *8	*18
Switzerland	268	230	154	3,627	*97	*108
United Kingdom	862	703	235	19,260	*39	913
inance, insurance, and real estate 2	16,967	5,791	4,370	999,712		
Australia	133	17	14.		15,160	22,131
	84	*80		8,717	*2,019	*437
Belgium			*80	4,076		*10
Canada	3,934	1,243	813	97,045	89	2,577
France	442	114	92	34,987	1,655	1,422
Germany	1,641	812	765	50,647	*5	171
Japan	2,469	719	627	318,003	494	8,929
Netherlands	511	237	169	155,808	*1,109	1,681
Sweden	61	17	*13	14,987	*1,164	*169
Switzerland	408	212	155	65,166	*(³)	854
United Kingdom	759	287	201	158,226	5,914	2,146
ervices ²	7,619	3,262	2,141	142,822	208	3,969
Australia	*87	*81	*81	*33,342	*1	*17
Belgium	*11	•9	•9	*198	*(3)	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Canada	1,517	739	203	5,497	*21	580
France	188	100	100	6,077	<u> </u>	*94
Germany	242	217			-49	
			199	2,868	,	*155
Japan	775	226	194	43,012	•71	1,564
Netherlands	481	259	24	16,072	.3	537
Sweden	*195	*5	*5	*371	*7	*4
Switzerland	418	*97	*98	1,660	*2	*75
United Kingdom	794	437	398	19,971	*34	366

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings and countries	Net worth	Total receipts	Business receipts	Interest received	Total deductions	Cost of sales and
	(7)	(8)	(9)	(10)	(11)	operations (12)
All industries 1	465,641	1,250,151	1,141,891	59,638	1,239,943	822,700
Australia	26,295	19,159	16,747	N/A	18,901	11,693
	5,904	17,521	16,689	N/A	17,136	12,677
Belgium	39,161	96,653	86,398	N/A	95,587	55,157
Canada	23,171	70,469	65,796	N/A	70,621	50,372
France		125.819	119,251	N/A	125,150	83,537
Germany	42,478		323,119	N/A	352,663	267,864
Japan	88,512	351,539		N/A	150,263	96,292
Netherlands	93,443	153,296	136,825	N/A		16,319
Sweden	6,375	25,778	24,094		25,562	28,929
Switzerland	22,041	58,856	53,783	N/A	57,970	
United Kingdom	74,334	184,580	164,270	N/A	179,628	100,425
Manufacturing 2	200,118	505,790	483,025	7,107	498,202	331,111
Australia	4,390	7,792	7,452	N/A	7,744	5,770
Belgium	*2,540	*5,416	*5,099	N/A	*5,500	*3,822
Canada	19,694	44,958	43,437	N/A	44,390	30,980
France	16,194	36,187	34,184	N/A	36,227	23,901
Germany	23,073	55,268	53,328	N/A	54,338	36,790
Japan	17,672	67,736	66,339	N/A	67,890	53,400
Netherlands	62,185	82,524	79,312	N/A	80,897	58,945
	3,324	13,441	13,078	N/A	13,197	9,384
Sweden	10,268	39,546	37,753	N/A	38,397	18,752
Switzerland	22,908	96,154	89,993	N/A	93,638	52,377
United Kingdom				B.	407,943	340,129
Wholesale trade 2	42,249	408,355	397,682	3,636		*783
Australia	*490	*1,089	*1,085	N/A	*1,082	
Belgium	392	1,679	1,656	N/A	1,652	1,434
Canada	1,552	11,077	10,864	N/A	11,034	8,898
France	1,465	7,528	7,320	N/A	7,437	5,992
Germany	5,325	37,546	36,087	N/A	38,548	30,185
Japan	24,361	236,909	230,601	N/A	236,383	200,560
Netherlands	1,491	19,808	19,397	N/A	19,668	16,182
Sweden	712	5,544	5,224	N/A	5,479	4,110
Switzerland	1,134	6,386	6,278	N/A	6,249	4,730
United Kingdom	4,180	32,527	31,690	N/A	32,007	26,204
Finance, insurance, and real estate 2	127,054	134,126	73,567	44,138	131,008	29,261
Australia	1,252	1,530	*692	N/A	1,449	*296
Belgium	291	137	*17	N/A	126	-
	10,046	17,204	10,356	N/A	16,664	3,902
Canada	2,476	4,079	2,408	N/A	3,907	1,895
France	9,794	13,782	11,432	N/A	13,187	3,247
Germany		22,281	4,358	N/A	23,506	1,190
Japan	28,242			N/A	23,898	5,306
Netherlands	21,907	25,178	14,075	N/A	5,418	*1,863
Sweden	2,058	5,309	4,375			2,931
Switzerland	9,747	8,170	5,558	N/A	7,815	
United Kingdom	25,072	27,160	16,222	N/A	25,383	7,189
Services 2	51,568	61,241	53,917	2,785	62,264	26,659
Australia	*13,421	*6,217	*5,220	N/A	*6,406	*3,260
Belgium	*33	*99	*97	N/A	*106	*59
Canada	1,305	4,889	4,545	N/A	4, 9 08	1,287
France	1,440	3,215	2,844	N/A	3,420	1,064
Germany	460	2,081	1,830	N/A	2,030	687
Japan	16,937	13,667	11,653	N/A	13,698	5,748
Netherlands	5,743	8,190	6,988	N/A	8,323	3,509
	*50	*566	*547	N/A	*560	*357
Sweden			1,092	N/A	1,209	551
Switzerland	218	1,167 12,647	11,302	N/A	12,612	5,137

Footnotes at end of table.

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings and countries		Net	Net income	Statutory special deductions		Income
	Interest	income		Total	Net	subject to tax
	paid	(less			operating loss	
	,	deficit)			deduction	
	(13)	(14)	(15)	(16)	(17)	(18)
All industries 1	61,272	11,194	35,929	8,210	7,004	27,951
Australia	2,001	268	675	193	161	489
Belgium	430	401	553	26	18	527
Canada	5,068	1,020	3,388	1,104	792	2,327
France	2,820	131	1,719	293	273	1,428
Germany	3,024	662	3:094	717	599	2,402
•	17,604	-998	5,946	1,752	1,682	4,219
Japan			4,527	791	581	
Netherlands	8,821	2,945				3,810
Sweden	686	223	604	181	168	430
Switzerland	2,955	922	2,250	497	441	1,758
United Kingdom	11,792	5,066	7,636	1,444	1,179	6,224
fanufacturing 2	18,433	8,448	16,269	3,433	2,759	12,953
Australia	290	49	152	37	*35	*117
Belgium	*255	*-84	*14	*13	*13	*(3)
Canada	1,327	575	1,215	569	314	687
France	1,159	32	991	137	127	855
Germany	1,207	995	1,722	391	305	1,354
	1,452	122	1,633	569 -	544	1,076
Japan	·	2,163	2,163	363	293	1,803
Netherlands	2,717				87	•
Sweden	287	277	362	92		273
Switzerland	1,631	1,203	1,492	178	160	1,314
United Kingdom	6,083	. 3,473	√3,473	602 -	456	2,899
/holesale trade 2	6,511	473	4,936	1,235	1,185	3,709
Australia			*32	*6	*6	*26
Belgium	· 11	26	29	*9	*2	*20
Canada	139	43	249	′ 54	53	195
France	96	93	174	. 38	38	136
Germany	708	-980	547	199	193	349
Japan	3,785	547	1,892	443	432	1,456
Netherlands	291	142	307	. 64	51	242
Sweden	156	65	*104	*54	*54	*50
	67	137	159	38	38	121
Switzerland	- 1	533	762	132	128	631
United Kingdom	616					
nance, insurance, and real estate 2	28,317	2,805	8,871	1,882	1,544	7,075
Australia	221	· 78	113	94	•65	*24
Belgium	*89	12	*12	*(3)	*(3)	*11
Canada	2,549	487	1,127	221	185	904
France	1,035	164	271	55	48	216
Germany	868	501	532	97	72	437
Japan.	11,126	-1,244	1,411	: 250	229	1,167
Netherlands	4,967	1,183	1,575	180	106	1,452
Sweden	211	-135	103	*30	•23	•77
Switzerland	1,147	336	424	224	*186	204
United Kingdom	3,601	1,765	2,503	554	465	1,951
-						•
ervices ²	4,650	-674	1,970	730	665	1,253
Australia	*1,376	*-180	*15	*3	*3	*12
Belgium	*2	*-7	•2	<u>:</u> -		*2
Canada	286	-19	186	93	91	93
France	224	11	158	*13	*13	145
Germany	46	49	118	• •6	. *6	112
Japan	932	56	742	. 410	397	332
Netherlands	517	-129	171	91	41	*93
Sweden	•17	*6	*10	*4	-4	•6
Switzerland	47	-42	*14	• • • •	•9	*5
			17 1			

Footnotes at end of table.

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

L.	Income tax before credits			Cred		Total	
Selected industrial groupings			Alternative		Foreign	income	
and countries	Total	Regular tax	minimum	Total	tax	tax after	
			tax		credit	credits	
	(19)	(20)	(21)	(22)	(23)	(24)	
All industries 1	10,380	9,663	674	2,212	1,515	8,168	
Australia	177	169	6	89	*83	88	
	192	183	*8	*113	*109	79	
Belgium	837	795	38	64	8	773	
Canada	516	493	21	122	93	394	
France			105	168	92	768	
Germany	936	827		207	161	1,510	
Japan	1,717	1,458	254		67	1,200	
Netherlands	1,398	1,327	65	198			
Sweden	156	149	6	37	*28	119	
Switzerland	646	610	33	113	40	533	
United Kingdom	2,270	2,163	97	305	194	1,965	
Manufacturing 2	4,750	4,503	225	1,318	892	3,432	
Australia	45	*40	•4	*1	-	44	
	*3	*(3)	*3	-		*3	
Belgium	-	237	14	20	3	232	
Canada	252	297	16	80	56	235	
France	314				64	399	
Germany	504	469	33	105	15	374	
Japan	412	373	37	38	-		
Netherlands	659	629	27	120	10	539	
Sweden	101	95	· 5	35	*27	65	
Switzerland	473	458	14	109	*40	365	
United Kingdom	1,067	1,008	53	167	82	900	
•	1,513	1,264	243	75	42	1,437	
Wholesale trade 2	1,513 *8	*8	*(3)	*1	*(3)	*7	
Australia	•7	•7	*(3)	*(3)	\ <u>'</u>	*7	
Belgium	-			*(3)	*(3)	69	
Canada	69	65	3	-4	4	42	
France	46	46	*(3)			161	
Germany	168	118	49	6	*(3)		
Japan	664	501	160	25	16	639	
Netherlands	99	83	16	*12	*2	.88	
Sweden	*17	*17	*(3)	*(3)	-	*17	
Switzerland	44	41	3	*1	*(3)	43	
	228	219	8	19	*17	209	
United Kingdom	2,541	2,450	82	236	153	2,305	
Finance, Insurance, and real estate 2	•	*8	*(3)	*(3)	*(3)	9	
Australia	9				\',	*3	
Belgium	*3	*3	*(3)	*(3)	*(3)	295	
Canada	317	311	5	22		43	
France	77	75	2	34	*33	-	
Germany	154	151	*3	*40	*23	115	
Japan	435	404	32	50	36	385	
Netherlands	512	506	4	26	*16	486	
Sweden	*28	*27	*1	*1	*(3)	*27	
	86	71	*15	*3	*(3)	83	
Switzerland	697	681	14	39	33	659	
United Kingdom		i				322	
Services ²	459	423	33	137	128	*4	
Australia	•4	1 4	*(3)	*(3)	*(3)	*1	
Belgium	*1	*1	•	*(3)	*(3)	-	
Canada	34	30	4	*2	*1	32	
France	50	49	,*(³)	*2	*(³)	48	
Company	38	38	´*(³)	*2	*1	36	
Germany		115	23	*86	*85	53	
Japan	139		*2	-6	*5	28	
Netherlands	34	*32	_	ľ	" I	*2	
Sweden	*2	*2	*(3)		-	*1	
Switzerland	*2	*2	*(3)	1 1	: 1		
United Kingdom	116	113	3	34	30	83	

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

		Percentages			
Selected industrial groupings and countries	Number of returns with net income	Number of returns with total income tax after credits	Net worth "DB"	Cost of sales and operations "DB"	
and countries	"DB" total number of returns		total assets	business receipts	
	(25)	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			
A 11.1.4		(26)	(27)	(28)	
All industries 1	40.75	30.36	22.20	72.05	
Australia	35.38	34.39	41.58	69.82	
Belgium	26.62	23.12	33.55	75.96	
Canada	41.19	29.96	21.43	63.84	
France	49.13	35.29	23.38	76.56	
Germany	56.08	50.63	28.73	70.05	
Japan	34.94	26.49	15.82	82.90	
Netherlands	37.92	22.21	29.15	70.38	
Sweden	15.56	12.91	22.58	67.73	
Switzerland	55.05	35:14	18.54	53.79	
United Kingdom	47.24	32.23	21.43	61.13	
Manufacturing 2	50.71	45.00	33.58	68.55	
Australia	81.08	83.78	47.19	77.43	
Belgium	*60.00	*60.00	*36.51	*74.96	
Canada	60.44	60.37	36.48	71.32	
France	64.05	52.07	35.53	69.92	
- Germany	73.25		40.70		
Japan	36.57	31.87	30.47	80.50	
Netherlands	40.78	42.72	48.79	74.32	
Sweden	48.96	48.96	35.29	71.75	
Switzerland	55.59	49.69	22.26	49.67	
United Kingdom	56.88	57.61	19.31	58.20	
Wholesale trade 2	47.59	33.02	18.58	85.53	
Australia	*25.34	*25:34	*46:10	*72.17	
Belgium	17.05	*7.83	50.06	86.59	
Canada	34.62	30.90	25.54	81.90	
France	86.58	47.32	30.84	81.86	
	47.53	40.87	20.71	83.65	
Germany	47.53 49.77	31.32	18.90	86.97	
Japan	28.53	21.17	13.62	83.43	
Netherlands	26.53 *59.46	*29.73	26.73	78.68	
Sweden		1			
Switzerland	85.82	57.46	31.27	75.34	
United Kingdom	81.55	27.26	21.70	82.69	
Finance, insurance, and real estate 2	34.13	25.76	12.71	39.77	
Australia	12.78	10.53	14.36	*42.77	
Belgium	*95.24	.*95.24	7.14	*0.00	
Canada	31.60	20.67	10.35	37.68	
France	25.79	20.81	7.08	78.70	
Germany	49.48	46.62	19.34	28.40	
Japan	29.12	25.39	8.88	27.31	
Netherlands	46.38	33.07	14.06	37.70	
Sweden	27.87	*21.31	13.73	*42.58	
Switzerland	51.96	37.99	14.96	52.73	
United Kingdom	37.81	26.48	15.85	44.32	
Services 2	42.81	28.10	36.11	49.44	
Australia	*93.10	*93.10	*40.25	*62.45	
Belgium	*81.81	*81.81	*16.67	*60.82	
Canada	48.71	13.38	23.74	28.32	
France	53.19	53.19	23.70	37.41	
Germany	89.67	82.23	16.04	37.54	
Japan	- 29.16	25.03	39.38	49.33	
•	53.85	4.99	35.73	50.21	
Netherlands Sweden		4.99 *2.56			
1	*2.56		*13.48	*65.27	
Switzerland	*23.21	*23.44	13.13	50.46	
United Kingdom	55.04	50.13	41.46	45.45	

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

<u> </u>		Net operating loss		
Selected industrial groupings and countries		deduction "DB"		
		"DB"	Total receipts	net income
	Total assets	Net worth		
	(29)	(30)	(31)	(32)
All Industries 1	0.53	2.40	0.90	19.49
Australia	0.42	1.02	1.40	23.85
Belgium	2.28	6.79	2.29	3.25
Canada	0.56	2.60	1.06	23.38
France	0.13	0.57	0.19	15.88
Germany	0.45	1.56	0.53	19.36
Japan	-0.18	-1.13	-0.28	28.29
•	0.92	3.15	1.92	12.83
Netherlands	0.79	3.50	0.87	27.81
Sweden	0.78	4.18	1.57	19.60
Switzerland		6.82	2.74	15.44
United Kingdom	1.46			16.96
Manufacturing 2	1.42	4.22	1.67	1
Australia	0.53	1.12	0.63	*23.03
Belgium	*-1.21	*-3.31	*-1.55	*92.86
Canada	1.07	2.92	1.28	25.84
France	0.07	0.20	0.09	12.82
Germany	1.76	4.31	1.80	17.71
Japan	-0.21	-0.69	-0.18	33.31
Netherlands	1.70	3.48	2.62	13.55
	2.94	8.33	2.06	24.03
Sweden		11.72	3.04	10.72
Switzerland	2.61	15.16	3.61	13.13
United Kingdom	2.93			24.01
Wholesale trade 2	0.21	1.12	0.12	E .
Australia	*0.56	*1.22	*0.55	*18.75
Belgium	3.32	6.63	1.55	*6.90
Canada	0.71	2.77	0.39	21.29
France	1.96	6.35	1.24	21.84
Germany	-3.81	-18.40	-2.61	35.28
Japan	0.42	2.25	0.23	22.83
Netherlands	1.30	9.52	0.72	16.61
	2.44	9.13	1.17	*51.92
Sweden	3.78	12.08	2.15	23.90
Switzerland	2.77	12.75	1.64	16.80
United Kingdom			2.09	17.41
Finance, insurance, and real estate 2	0.28	2.21	1	*57.52
Australia	0.89	6.23	5.10	*4.31
Belgium	0.29	4.12	8.76	
Canada	0.50	4.85	2.83	16.42
France	0.47	6.62	4.02	17.71
Germany	0.99	5.12	3.64	13.53
Japan	-0.39	-4.40	-5.58	16.23
Netherlands	0.76	5.40	4.70	6.73
Sweden	-0.90	-6.56	-2.54	*22.33
Switzerland	0.52	3.45	4.11	*43.87
	1.12	7.04	6.50	18.58
United Kingdom	****	-1.31	-1.10	33.76
Services 2	-0.47		*-2.90	*20.00
Australia	*-0.54	*-1.34	1	*0.00
Belgium	*-3.54	*-21.21	*-7.07	1
Canada	-0.35	-1.46	-0.39	48.92
France	0.18	0.76	0.34	*8.23
Germany	1.71	10.65	2.35	*5.08
Japan	0.13	0.33	0.41	53.50
Netherlands	-0.80	-2.25	-1.58	23.98
	*1.62	*12.00	*1.06	*40.00
Sweden		-19.27	-3.60	*64.29
Switzerland	-2.53	-10.61	0.56	17.37

Table 1. -- Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries -- Continued

[All figures are estimates based on samples - money amounts are in millions of dollars]

Selected industrial groupings			s Continued x after credits "DB"	· · · · · · · · · · · · · · · · · · ·
and countries	Total	l Net	Total	Total income tax
	assets	worth	receipts	before credits
	(33)	(34)	(35)	(36)
All Industries 1	0.39	1.75	0.65	78.69
Australia	0.14	0.33	0.46	49.72
Belgium		1.34	0.45	45.72 41.15
Canada		1.97	0.43	•
France		1.70	0.56	92.35 76.36
Germany	0.52	1.81	0.50	
Japan	0.32	1.71		82.05 ⁻
Netherlands	0.27	1.28	0.43 0.78	87.94
Sweden		_	1	85.84
	0.42	1.87	0.46	76.28
Switzerland	0.45	2.42	0.91	82.51
United Kingdom	0.57	2.64	1.06	86.56
flanufacturing 2		1.71		72.25
Australia	0.47	1.00	0.56	97.78
Belgium		*0.12	*0.06	*100.00
Canada	0.43	1.18	0.52	92.06
France		1.45	0.65	74.84
Germany	0.70	1.73	0.72	79.17
Japan	0.64	2.12	0.55	90.78
Netherlands	0.42	0.87	0.65	81.79
Sweden	0.69	1.96	0:48	-64.36
Switzerland	0.79	3.55	0.92	77.17
United Kingdom	0.76	3.93	0.94	84.35
holesale trade 2	0.63	3.40	0.35	94.98
Australia	*0.66	*1.43	*0.64	*87.50
Belgium	*0.89	*1.79	0.42	*100.00
Canada	1.14	4.45	0.62	100.00
France	0.88	2.87	0.56	91.30
Germany	0.63	3.02	0.43	95.83
Japan		2.62	0.27	96.23
Netherlands	0.80	5.90	0.44	88.89
Sweden	*0.64	*2.39	*0.31	*100.00
Switzerland	1.19	3.79	0.67	97.73
United Kingdom	1.09	5.00	0.64	91.67
nance, insurance, and real estate 2	0.23	1,81	1.72	90.71
Australia	0.10	0.72	0.59	100.00
Belgium	*0.07	1.03	*2.19	*100.00
Canada	0.30	2.94	1.71	
			1	93.06
France	0.12	1.74	1.05	55.84
Germany	0.23	1.17	0.83	74.68
Japan	0.12	1.36	1.73	88.51
Netherlands	0.31	2.22	1.93	94.92
Sweden	*0.18	*1.31	*0.51	*96.43
Switzerland	0.13	0.85	1.02	96.51
United Kingdom	0.42	2.63	2.43	94.55
rvices 2	0.23	0.62	0.53	70.15
Australia	*0.01	*0.03	*0.06	*100.00
Belgium	*0.51	*3.03	*1.01	*100.00
Canada	0.58	2.45	0.65	94.12
France	0.79	3.33	1.49	96.00
Germany	1.26	7.83	1.73	94.74
Japan	0.12	0.31	0.39	38.13
Netherlands	0.17	0.49	0.34	82.35
Sweden	*0.54	*4.00	*0.35	*100.00
Switzerland	*0.06	*0.46	*0.09	*50.00
United Kingdom	0.42	1.00	0.66	71.55

N/A: Not available. Also, those amounts of "interest received" shown in column 10 exclude interest received on State and local Government obligations. "DB": Divided by.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Includes industrial groups and countries not specifically listed.

² Includes countries not specifically listed.

³ Less than \$500,000.

NOTE: This table presents separate data for the 10 largest countries, based on total receipts (column 8) for 1993, at the all-industries level.

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries

[All figures are estimates based on samples -- money amounts are in millions of dollars]

		Number of return	าร			
Selected industrial groupings, type of		With	With total	Total	Net	Total
corporation, and selected countries	Total	net	income tax	assets	worth	receipts
		income	after credits	<u>[</u>		<u> </u>
411.4 31.4	(1)	(2)	(3)	(4)	(5)	(6)
All industries¹:			1			
Domestic corporations not foreign controlled	12,910	10,445	8,981	16,524,141	5,017,860	6,747,913
Foreign-controlled domestic corporations, total 2	2,401	1,551	1,620	1,908,852	423,808	1,125,230
Canada	237	146	156	163,120	34,243	83,454
France	144	101	103	90,840	21,075	63,962
Germany	197	152	156	135,184	37,768	113,581
Japan	640	382	410	505,017	77,466	324,186
Netherlands	217	141	150	310,253	92,192	147,180
Switzerland	109	82	85	112,254	20,301	52,396
United Kingdom	303	206	215	328,951	69,778	173,170
Manufacturing:	0.040					
Domestic corporations not foreign controlled	3,213	2,531	2,586	3,248,490	1,085,903	2,643,577
Foreign-controlled domestic corporations, total 2	914	603	637	563,944	191,750	471,771
Canada	103	69	68	51,226	18,884	41,060
France	65	43	46	43,474	15,482	33,795
Germany	96	75	80	51,643	21,005	49,316
Japan	214	120	131	50,518	16,150	61,324
Netherlands	73	48	51	126,069	61,801	81,350
Switzerland	53	43	44	43,771	9,540	36,699
United Kingdom	128	90	96	115,623	22,399	93,259
Wholesale trade:						
Domestic corporations not foreign controlled	1,511	1,245	1,233	350,018	74,473	497,769
Foreign-controlled domestic corporations, total 2	645	463	466	199,959	40,072	361,536
Canada	30	14	17	4,602	1,365	7,696
France	22	19	19	3,606	1,269	5,701
Germany	61	47	45	22,499	4,508	32,877
Japan	244	178	188	120,681	23,281	224,513
Netherlands	39	29	30	9,724	1,325	17,635
Switzerland	24	23	23	2,664	1,000	4,380
United Kingdom	39	26	24	17,850	3,798	30,105
Finance, insurance, and real estate:						
Domestic corporations not foreign controlled	4,415	3,783	2,208	10,250,284	2,941,340	1,489,980
Foreign-controlled domestic corporations, total 2	391	244	248	913,623	103,513	124,146
Canada	39	26	27	87,519	7,807	15,736
France	26	17	18	32,655	1,853	3,731
Germany	18	16	16	47,565	8,274	13,430
Japan	102	45	46	290,635	21,306	20,125
Netherlands	36	26	26	151,356	21,476	24,469
Switzerland	13	11	11	63,366	9,236	7,851
United Kingdom	66	50	52	150,408	22,652	26,221
Services:						
Domestic corporations not foreign controlled	887	651	657	321,432	119,648	298,278
Foreign-controlled domestic corporations, total 2	156	88	92	119,843	47,678	44,494
Canada	20	14	15	3,479	981	3,108
France	10	6	6	4,275	967	2,071
Germany	6	5	5	2,341	388	1,466
Japan	32	13	16	35,503	15,581	11,141
Netherlands	30	19	18	14,508	5,624	7,391
Switzerland	3	••	**	931	82	428
United Kingdom	32	20	20	16,811	7,288	9,334

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries---Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

		T	Cost	Total		Net
Selected industrial groupings, type of	Business	Total	of sales	receipts less	Constructive	income
corporation, and selected countries	receipts	deductions	and	total	taxable	(less
	i		operations	deductions	income	deficit)
	(7)	(8)	(9)	(10)	(11)	(12)
Il industries1:				 		
Domestic corporations not foreign controlled	5,672,193	6,341,653	3,613,727	406,260	34,439	404,144
Foreign-controlled domestic corporations, total 2	1,026,687	1,110,985	744,213	14,245	1,417	15,098
Canada	74,294	82,006	47,326	1,447	8	1,401
France	59,836	64,093	46,782	-131	313	154
Germany	107,561	113,204	75,442	377	121	353
Japan	298,300	323,291	250,248	895	161	1,002
Netherlands	131,273	143,784	92,786	3,396	33	3,301
Switzerland	47,700	51,61.7	24,897	778	57	815
United Kingdom	153,972	168,051	94,992	5,119	135	5,179
lanufacturing:		1 1	· '	1	1	• ••
Domestic corporations not foreign controlled	2,439,208	2,522,695	1,654,283	120,882	24,766	144,170
Foreign-controlled domestic corporations, total 2	449,771	463,403	307,072	8,058	873	8,912
Canada	39,613	40,487	28,159	573	8	579
France	31,867	33,836	22,350	-41	72	30
Germany	47,536	48,595	32,719	721 _	68 _ [-	788-
Japan	60,068	61,202	48,559	123	39	154
Netherlands	78,223	79,637	58,187	1,713	5	1,718
Switzerland	34,955	35,561	16,822	1,138	57	1,192
United Kingdom	87,217	90,652	50,455	2,607	80	2,684
holesale trade:		1	, 1	1 1	í l	
Domestic corporations not foreign controlled	480,916	489,225	415,983	8,544	988	9,382
Foreign-controlled domestic corporations, total 2	351,866	360,905 -	304,258	631-	78	694
Canada	7,515	7,650	6,195	46	ı - I	46
France	5,550	5,617	4,722	84	2	85
Germany	31,540	33,908	26,891	-1,031	23	-1,008
Japan	218,606	223,990	191,225	523	28	546
Netherlands	17,279	17,479	14,583	155	2	157
Switzerland	4,294	4,274	3,259	105	· -	105
United Kingdom	29,311	29,582	24,531	522	14	536
nance, insurance, and real estate:	Į.	ı I		1	1	
Domestic corporations not foreign controlled	746,908	1,298,862	459,471	191,118	6,682	165,027
Foreign-controlled domestic corporations, total 2	68,465	119,258	27,633	4,889	86	4,448
Canada	9,626	15,144	3,709	592	(3)	539
France	2,247	3,535	1,851	195	21	189
Germany	11,240	12,899	3,210	532	30	418
Japan	3,500	20,215	950	-91	3	-128
Netherlands	13,600	23,100	5,188	1,368	22	1,263
Switzerland	5,366	7,456	2,829	395		377
United Kingdom	15,754	24,352	7,044	1,869	4	1,803
ervices:				1		•
Domestic corporations not foreign controlled	275,902	284,469	106,114	13,809	457	13,707
Foreign-controlled domestic corporations, total 2	38,700	44,530	19,888	-35	350	314
Canada	2,869	3,027	769	82	- 1	81
France	1.895	2.328	809	-257	217	-40
Germany	1,242	1,409	426	57	- 1	57
Japan	9,473	10,817	4,876	324	86	410
Netherlands	6,257	7,363	3,158	28	3 (30
Switzerland	367	441	254	-12		-12
United Kingdom	8,371	9.354	4,351	-20	36	16

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries-Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

			Statutory special deductions		Income	
Selected industrial groupings, type of	Net			Net	subject	
corporation, and selected countries	income	Deficit	Total	operating loss	to	
·				deduction	tax	
	(13)	(14)	(15)	(16)	(17)	
Ail industries1:					· · · · · · · · · · · · · · · · · · ·	
Domestic corporations not foreign controlled	450,846	46,702	101,165	22,529	350,343	
Foreign-controlled domestic corporations, total 2	30,229	15,132	6,309	5,218	24,136	
Canada	2,684	1,283	817	532	1,909	
France	1,363	1,209	182	166	1,182	
Germany	2,392	2,039	562	448	1,852	
Japan	4,900	3,897	1,392	1,338	3,532	
Netherlands	4,231	930	691	482	3,614	
Switzerland	1,886	1,072	388	341	1,498	
United Kingdom	6,917	1,739	1,253	995	5,695	
Manufacturing:						
Domestic corporations not foreign controlled	161,932	17,762	14,120	7,382	148,398	
Foreign-controlled domestic corporations, total 2	14,645	5,732	2,882	2,218	11,878	
Canada	1,033	453	509	253	566	
France	883	852	104	95	779	
Germany	1,386	598	323	239	1,084	
Japan	1,389	1,235	452	427	949	
Netherlands	2,137	419	356	285	1,784	
Switzerland	1,359	167	148	134	1,210	
United Kingdom	3,356	673	573	426	2,812	
Wholesale trade:						
Domestic corporations not foreign controlled	10,505	1,123	582	389	9,940	
Foreign-controlled domestic corporations, total 2	3,733	3,039	883	841	2,858	
Canada	146	100	9	9	137	
France	109	24	16	16	93	
Germany	351	1,359	143	137	208	
Japan	1,562	1,016	359	348	1,209	
Netherlands	221	64	55	41	167	
Switzerland	111	6	21	20	90	
United Kingdom	682	146	116	111	568	
Finance, insurance, and real estate:						
Domestic corporations not foreign controlled	177,846	12,818	78,853	8,967	99,614	
Foreign-controlled domestic corporations, total 2	7,425	2,977	1,370	1,103	6,129	
Canada	915	376	121	104	793	
France	207	18	30	25	178	
Germany	419	1	77	53	343	
Japan	1,142	1,270	160	142	988	
Netherlands	1,483	220	142	69	1,398	
Switzerland	397	19	215	184	181	
United Kingdom	2,244	441	484	401	1,760	
Services:	ľ			ľ		
Domestic corporations not foreign controlled	15,881	2,173	1,664	1,278	14,224	
Foreign-controlled domestic corporations, total 2	1,358	1,043	559	509	812	
Canada	117	36	55	55	62	
France	75	115	6	6	69	
Germany	85	28	3	3	82	
Japan	626	216	378	378	248	
Netherlands	155	124	79	29	89	
Switzerland	1	14	1	1	•	
United Kingdom	233	217	32	32	201	

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries-Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

	Income tax before credits			" Cre	Total	
Selected industrial groupings, type of			Altemative	1	Foreign	income
corporation, and selected countries	Total	Regular tax	minimum	Total	tax .	tax after
]	tax		credit	credits
	(18)	(19)	(20)	(21)	(22)	(23)
All industries ¹ :						
Domestic corporations not foreign controlled	126,288	122,168	3,689	31,202	21,155	95,086
Foreign-controlled domestic corporations, total 2	9,059	8,411	609	2,071	1,428	. 6,988
Canada	695	664	27	60	7	634
France	432	411	18	117	93	314
Germany	747	644	99	154	84	. 593
Japan	1,469	1,228	236	176	140	1,293
Netherlands	1,329	1,262	62	182	52	1,148
Switzerland	555	522	31	106		— — 449
United Kingdom	2,087	1,987	90	268	167	1,819
Manufacturing:					*.	
Domestic corporations not foreign controlled	53,089	51,792	1,070	22,004	15,405	31,085
Foreign-controlled domestic corporations, total 2	4,362	4,140	201	1,281	. 886	3,082
Canada	210	196	13	19	3	191
France	287	272	14	· 77	56	. 210
Germany	408	377	28	99	62	309
Japan	362	330	31	29	13	333
Netherlands	652	623	26	119	10	533
Switzerland	437	422	12	103	40	333
United Kingdom	1,037	.980	51	163	81	. 874
Wholesale trade:						
Domestic corporations not foreign controlled	3,494	3,451	31	464	354	3,031
Foreign-controlled domestic corporations, total 2	1,233		236	63	35	1,169
Canada	49	47	1	(3)	(3)	49
France	. 33	32	(3)	4	4	29
Germany	120	72	48	6]	(3)	114
Japan	581	419	158	17	11	563
Netherlands	74	58	16	10	(³)	64
Switzerland	33	31	2	1 [(3)	33
United Kingdom	206	198	7	18	17	188
Finance, insurance, and real estate:		,			· [
Domestic corporations not foreign controlled	36,000	34,711	1,256	5,298	3,946	30,701
Foreign-controlled domestic corporations, total 2	2,209	2,140	. 62	176	99	2,033
Canada	280	277	2	22	(3)	258
France	64	62	2	34	33	30
Germany	122	120	. 2	33	17	89
Japan	367	345	24	41 - [28	326
Netherlands	493	489	2	18	8 .	475
Switzerland	78	63	15	2 ((³)	76
United Kingdom	630	615	11	11	8 .	619
Services:	- 1	1	·]	1	
Domestic corporations not foreign controlled	5,035	4,950	65	860	546	4,176
Foreign-controlled domestic corporations, total 2	313	282	28	119	115	193
Canada	25	21	4	1	(³)	24
France	24	24	(3)	(3)	(3)	24
Germany	29	28	(3)	`ź	Ϋ́Ι	27
Japan	109	87	21	79	79	29
Netherlands	33	31	1	5	5	27
Switzerland	(3)	- 1	(3)	-	- }	(³)
United Kingdom	73	70	2	31	29	41

Table 2. - Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries-Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Coloated industrial assurators time of	Number of misses	Percentages Number of returns with	Notworth	Cost of colon and
Selected industrial groupings, type of	Number of returns	Number of returns with	Net worth "DB"	Cost of sales and
corporation, and selected countries	with net income	total income tax after credits	- I	operations "DB"
		tal number of returns	total assets	business receipts
	(24)	(25)	(26)	(27)
All industries1:				
Domestic corporations not foreign controlled	80.91	69.57	30.37	63.71
Foreign-controlled domestic corporations, total 2	64.60	67.47	22.20	72.49
Canada	61.60	65.82	20.99	63.70
France	70.14	71.53	23.20	78.18
Germany	77.16	79.19	27.94	70.14
Japan	59.69	64.06	15.34	83.89
Netherlands	64.98	69.12	29.72	70.68
Switzerland	75.23	77.98	18.08	52.19
United Kingdom	67.99	70.96	21.21	61.69
Manufacturing:				
Domestic corporations not foreign controlled	78.77	80.49	33.43	67.82
Foreign-controlled domestic corporations, total 2	65.97	69.69	34.00	68.27
Canada	66.99	66.02	36.86	71.09
France	66.15	70.77	35.61	70.14
Germany	78.13	83.33	40.67	68.83
Japan	56.07	61.21	31.97	80.84
Netherlands	65.75	69.86	49.02	74.39
Switzerland	81.13	83.02	21.80	48.12
United Kingdom	70.31	75.00	19.37	57.85
Vholesale trade:	70.01	. 5.55		
Domestic corporations not foreign controlled	82.40	81.60	21.28	86.50
Foreign-controlled domestic corporations, total ²	71.78	72.25	20.04	86.47
Canada	46.67	56.67	29.66	82.44
France	86.36	86.36	35.19	85.08
Germany	77.05	73.77	20.04	85.26
	72.95	77.05	19.29	87.47
Japan Netherlands	74.36	76.92	13.63	84.40
	95.83	95.83	37.54	75.90
Switzerland	66.67	61.54	21.28	83.69
United Kingdom	00.07	01.54	1 21.20	00.00
Finance, insurance, and real estate:	05.00	50.01	28.70	61.52
Domestic corporations not foreign controlled	85.69		1	40.36
Foreign-controlled domestic corporations, total 2	62.40	63.43	11.33	40.36 38.53
Canada	66.67	69.23	8.92 5.67	
France	65.38	69.23	5.67 17.40	82.38 28.56
Germany	88.89	88.89	7.33	28.56 27.14
Japan	44.12	45.10		
Netherlands	72.22	72.22	14.19	38.15
Switzerland	84.62	84.62	14.58	52.72
United Kingdom	75.76	78.79	15.06	44.71
Services:			1 1	
Domestic corporations not foreign controlled	73.39	74.07	37.22	38.46
Foreign-controlled domestic corporations, total 2	56.41	58.97	39.78	51.39
Canada	70.00	75.00	28.20	26.80
France	60.00	60.00	22.62	42.69
Germany	83.33	83.33	16.57	34.30
Japan	40.63	50.00	43.89	51.47
Netherlands	63.33	60.00	38.76	50.47
Switzerland	**	**	8.81	69.21
United Kingdom	62.50	62.50	43.35	51.98

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries—Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings, type of		Net operating loss		
corporation, and selected countries		deduction "DB"		
	. Total assets	"DB" Net worth	Total receipts	net income
	(28)	(29)	(30)	(31)
All industries1:				
Domestic corporations not foreign controlled	2.45	8.05	5.99	5.00
Foreign-controlled domestic corporations, total 2	0.79	3.56	1.34	17.26
Canada	0.86	4.09	1.68	19.82
France	0.17	0.73	0:24	12.18
Germany	0.26	0.93	0.31	18.73
Japan	0.20	1.29	0.31	27.31
Netherlands	1.06	3.58	2.24	11.39
Switzerland	0.73	4.01		18.08
United Kingdom	1.57	7.42	2.99	14.38
Manufacturing:				}
Domestic corporations not foreign controlled	4.44	13.28	5.45	4.56
Foreign-controlled domestic corporations, total 2	1.58	4.65	1.89	15.15
Canada	1.13	3.07	1.41	24.49
France	0.07	0.19	0.09	10.76
Germany	1.53	3.75	1.60	17.24
Japan — — — — — — — —		0.95	0.25	30.74
Netherlands	1.36	2.78	2.11	13.34
Switzerland	2.72	12.49	3.25	9.86
	2.32	11.98	2.88	12.69
United KingdomVholesale trade:	2.32) '1.50	2.00	12.09
t _s .	0.00	12.60	1.88	3.70
Domestic corporations not foreign controlled	2.68	12.60	0.19-	22.53
Foreign-controlled domestic corporations, total 2	1.00	3.37	0.60	6.16
Canada	2.36	6.70	1.49	14.68
France		-22.36	-3.07	39.03
Germany	-4.48		-3.07 0.24	22.28
Japan	0.45	2.35	0.2 4 0.89	18.55
Netherlands	1.61	11.85		18.02
Switzerland	3.94	10.50	2.40	
United Kingdom	3.00	14.11	1,78	16.28
inance, insurance, and real estate:	•	<u>.</u>		
Domestic corporations not foreign controlled	1.61	5.61	11.08	5.04
Foreign-controlled domestic corporations, total 2	0.49	4.30	3.58	14.86
Canada	0.62	6.90	3.43	11.37
France	0.58	10.20	5.07	12.08
Germany	0.88	5.05	3.11	12.65
Japan	-0.04	-0.60	-0.64	12.43
Netherlands	0.83	5.88	5.16	4.65
Switzerland	0.59	4.08	4.80	46.35
United Kingdom	1.20	7.96	6.88	17.87
ervices:			· ·	
Domestic corporations not foreign controlled	4.26	11.46	4.60	8.05
Foreign-controlled domestic corporations, total 2	0.26	0.66	0.71	37.48
Canada	2.33	8.26	2.61	47.01
France	-0.94	-4.14	-1.93	8.00 ·
Germany	2.43	14.69	3.89	3.53
Japan	1.15	2.63	3.68	60.38
Netherlands	0.21	0.53	0.41	18.71
Switzerland	-1.29	-14.63	-2.80	100.00
United Kingdom	0.10	0.22	0.17	13.73

Table 2. -- Large Foreign-Controlled Domestic Corporations Compared to Other Large Domestic Corporations: Selected Items and Percentages, by Selected Industrial Groupings and Countries-Continued

[All figures are estimates based on samples -- money amounts are in millions of dollars]

Selected industrial groupings, type of		ncome subject to t		s Continued Total income tax after credits		
corporation, and selected countries	"	"DB"	a^	"DB"		
	Total assets	Net worth	Total receipts	Total assets	Net worth	Total receipts
	(32)	(33)	(34)	(35)	(36)	(37)
All industries1:						
Domestic corporations not foreign controlled	2.12	6.98	5.19	0.58	1.89	1.41
Foreign-controlled domestic corporations, total 2	1.26	5.70	2.14	0.37	1.65	0.62
Canada	1.17	5.57	2.29	0.39	1.85	0.76
France	1.30	5.61	1.85	0.35	1.49	0.49
Germany	1.37	4.90	1.63	0.44	1.57	0.52
Japan	0.70	4.56	1.09	0.26	1.67	0.40
Netherlands	1.16	3.92	2.46	0.37	1.25	0.78
Switzerland	1.33	7.38	2.86	0.40	2.21	0.86
United Kingdom	1.73	8.16	3.29	0.55	2.61	1.05
Manufacturing:						
Domestic corporations not foreign controlled	4.57	13.67	5.61	0.96	2.86	1.18
Foreign-controlled domestic corporations, total 2	2.11	6.19	2.52	0.55	1.61	0.65
Canada	1.10	3.00	1.38	0.37	1.01	0.47
France	1.79	5.03	2.31	0.48	1.36	0.62
Germany	2.10	5.16	2.20	0.60	1.47	0.63
Japan	1.88	5.88	1.55	0.66	2.06	0.54
Netherlands	1.42	2.89	2.19	0.42	0.86	0.66
Switzerland	2.76	12.68	. 3.30	0.76	3.49	0.91
United Kingdom	2.43	12.55	3.02	0.76	3.90	0.94
Wholesale trade:						
Domestic corporations not foreign controlled	2.84	13.35	2.00	0.87	4.07	0.61
Foreign-controlled domestic corporations, total 2	1.43	7.13	0.79	0.58	2.92	0.32
Canada	2.98	10.04	1.78	1.06	3.59	0.64
France	2.58	7.33	1.63	0.80	2.29	0.51
Germany	0.92	4.61	0.63	0.51	2.53	0.35
Japan	1.00	5.19	0.54	0.47	2.42	0.25
Netherlands	1.72	12.60	0.95	0.66	4.83	0.36
Switzerland	3.38	9.00	2.05	1.24	3.30	0.75
United Kingdom	3.18	14.96	1.89	1.05	4.95	0.62
Finance, insurance, and real estate:			i			İ
Domestic corporations not foreign controlled	0.97	3.39	6.69	0.30	1.04	2.06
Foreign-controlled domestic corporations, total 2	0.67	5.92	4.94	0.22	1.96	1.64
Canada	0.91	10.16	5.04	0.29	3.30	1.64
France	0.55	9.61	4.77	0.09	1.62	0.80
Germany	0.72	4.15	2.55	· 0.19	1.08	0.66
Japan	0.34	4.64	4.91	0.11	1.53	1.62
Netherlands	0.92	6.51	5.71	0.31	2.21	1.94
Switzerland	0.29	1.96	2.31	0.12	0.82	0.97
United Kingdom	1.17	7.77	6.71	0.41	2.73	2.36
Services:]
Domestic corporations not foreign controlled	4.43	11.89	4.77	1.30	3.49	1.40
Foreign-controlled domestic corporations, total 2	0.68	1.70	1.82	0.16	0.40	0.43
Canada	1.78	6.32 ⁻	1.99	0.69	2.45	0.77
France	1.61	7.14	3.33	0.56	2.48	1.16
Germany	3.50	21.13	5.59	1.15	6.96	1.84
Japan	0.70	1.59	2.23	0.08	0.19	0.26
Netherlands	0.61	1.58	1.20	0.19	0.48	0.37
Switzerland	0.00	0.00	0.00	0.01	0.07	0.01
United Kingdom	1.20	2.76	2.15	0.24	0.56	0.44

^{**} Not shown to avoid disclosure of information about specific corporations. However, the data are included in the appropriate totals.

[&]quot;DB": Divided by.

¹ Includes industrial groups not specifically listed.

² Includes countries not specifically listed.

³ Less than \$500,000.

NOTES: This table presents separate data for the 7 largest countries, based on total receipts (column 6) for 1993, at the all-industries level. "Large" corporations are those with total assets of \$250,000,000 or more, and/or with business receipts of \$50,000,000 or more (total receipts were used in lieu of business receipts for the finance, insurance, and real estate group). Data from corporations that filed Forms 1120S and 1120F are excluded from this table.

by Daniel S. Holik and Sarah E. Nutter

tatistics of Income studies of large "foreign-owned" domestic corporations, conducted annually beginning with Tax Year 1988, reflect the substantial and increasing interest in direct foreign investment in the United States [1]. For Tax Year 1992, large "foreign-owned" domestic corporations reported amounts received of \$63.1 billion and payments of \$139.2 billion in transactions with 6,708 related foreign persons. These 366 large domestic corporations (with total receipts of \$500 million or more) also reported outstanding balances at the end of the accounting periods of \$67.9 billion in loans received from, and \$19.2 billion in loans granted to, the same related foreign persons (Table 1).

Amounts Received from, and Payments to, Related Foreign Persons

Sales and purchases of stock in trade accounted for the majority of the total amounts received from, and payments to, the 6,708 related foreign persons. Large foreign-owned domestic corporations sold \$49.0 billion and purchased \$120.8 billion of stock in trade during 1992, nearly 78 percent and 87 percent of the total amounts received and the total amounts paid, respectively. Although foreign-owned domestic manufacturers reported transactions with the largest number (4,445) of related foreign persons, foreign-owned domestic wholesalers and retailers reported the largest dollar volume of transactions (Table 1). Transactions reported by foreign-owned domestic wholesalers and retailers accounted for more than half of the total amounts received (\$35.4 billion) and the total amounts paid (\$82.5 billion).

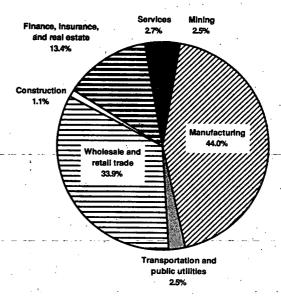
Major Industrial Divisions of Foreign-Owned Corporations

The dominance of manufacturers, and wholesalers and retailers in the statistics presented can be shown in another way—almost 80 percent of the 366 large foreign-owned domestic corporations were classified in the manufacturing and wholesale and retail trade industrial divisions (Figure A). Corporations in the finance, insurance, and real estate division accounted for an additional 13 percent of the returns classified. The remaining returns were almost equally divided between services, mining, transportation and public utilities, and construction.

This article was written by Daniel S. Holik and Sarah E. Nutter, economists with the Special Studies and Publications Branch, Returns Analysis Section, under the direction of Chris Carson, Chief.

Figure A

Foreign-Owned Domestic Corporations by Industrial Division, Tax Year 1992



NOTE: Detail may not add to total because of rounding.

Country of Residence of Related Foreign Persons

Over 50 percent of the related foreign persons were "residents" (see Explanation of Selected Terms) of one of the following eight countries: Australia, Canada, France, Germany, the Netherlands, Japan, the United Kingdom, and Switzerland. Transactions with related foreign persons in these eight countries of residence accounted for 77 percent of the total amounts received and 80 percent of the total amounts paid (Table 2). Transactions with related persons from Japan, the largest source of amounts received and amounts paid, accounted for \$22.8 billion (36 percent) and \$64.8 billion (47 percent) of the totals. respectively. Nearly all of both the amounts received and the amounts paid connected with Japanese related persons were sales and purchases of stock in trade, primarily to or from foreign-owned domestic wholesalers and retailers. These wholesalers and retailers reported sales and purchases of stock in trade with Japanese related persons of \$19.2 billion and \$55.1 billion, respectively (Table 3).

Stock-in-trade transactions generally dominated the amounts received and the amounts paid reported in connection with related foreign persons in other top countries of residence (besides Japan), as well. Foreign-owned domestic wholesalers and retailers reported the majority of the stock-in-trade transactions with United Kingdom

related persons: 74 percent of the total sales (\$7.6 billion) and 50 percent of the total purchases (\$12.1 billion) of stock in trade, respectively. In transactions with Canadian related persons, foreign-owned domestic manufacturers accounted for 62 percent of the \$3.6 billion in sales and 65 percent of the \$7.2 billion in purchases of stock in trade. Sales and purchases of stock-in-trade transactions also comprised the largest dollar volumes of transactions for related parties "residing" in France, Germany, and Switzerland.

Nearly all of the reported insurance transactions were between foreign-owned domestic insurance companies and Canadian related persons. These foreign-owned domestic insurance companies reported Canadian related-party transactions amounting to \$2.7 billion out of the \$2.8 billion total received for insurance premiums and \$2.5 billion out of the \$2.9 billion total paid for such premiums.

Amounts Borrowed and Loaned from Related Foreign Persons

Overall, based on year-end balances, foreign-owned domestic corporations borrowed \$67.9 billion, almost four times the amount they loaned (\$19.2 billion) to related foreign persons during 1992. Interest income received and the interest paid expense reflect these borrowing differences; interest paid to related foreign persons of \$5.4 billion exceeded the \$1.1 billion of interest received by far. By the end of 1992, the total amount of loans outstanding from related foreign persons decreased by nearly 8 percent from a beginning balance of \$73.5 billion, while amounts loaned to related foreign persons increased by 17 percent from a beginning balance of \$16.4 billion. Transactions with related foreign persons whose residence was in the United Kingdom comprised the largest single portion of the loan transactions, accounting for \$26.4 billion (39 percent) of the loans received and \$10.2 billion (53 percent) of the loans granted. Approximately three-fifths of these loan transactions with related foreign persons in the United Kingdom were reported by foreign-owned domestic manufacturers. Transactions with related foreign persons whose residence was in the Netherlands comprised the second largest portion of the loan transactions, accounting for \$13.0 billion (19 percent) of the loans received and \$4.6 billion (24 percent) of the loans granted.

A Comparison of Tax Years 1991 and 1992 Statistics

Figure B presents selected items from the foreign-owned domestic corporations data for Tax Years 1991 and 1992 [2]. While the number of large foreign-owned corpora-

tions reporting transactions with related foreign persons increased by 6 percent from 1991 to 1992, the number of related foreign persons reported increased by 16 percent. Interest received and interest paid amounts declined from Tax Year 1991 to 1992, reflecting a general decline in interest rates. Caveats to these year-to-year comparisons of the data are necessary. First, patterns of transactions between a foreign-owned domestic corporation and related persons may or may not be repeated on a year-to-year basis. Second, a two-year comparison of these data may not show changes that could be evident if a longer time series were available. Additional information about the year-to-year comparability of the data is presented below under Data Sources and Limitations.

Legislative History

Even before the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA), U.S. parent corporations were required to report transactions with and between their foreign affiliates [3]. However, no similar reporting requirements

Figure B

Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Selected Items for Tax Years 1991 and 1992

[Money amounts are in billions of dollars]

Item	1991	1992
Foreign-owned domestic corporations with total receipts of \$500 million or more		
Number of returns	344	366
Total assets	1,181.3 761.0	1,317.3 808.0
Income subject to U.S. tax	13.7	14.5
Total U.S. income tax after credits	3.7	4.1
Transactions between foreign- owned domestic corporations and related foreign persons		
Number of related foreign persons	5,807	6,708
Amounts received from related foreign persons:		
Total (excluding loan balances)1	60.5	63.1
Sales of stock in trade	46.9	49.0
Sales of other tangible property	0.8	0.7
Consideration received for services	3.1	3.0
Interest received	1.6	1.1
Premiums received for insurance or reinsurance.	1.3	2.8
Amounts borrowed, ending balance	63.5	67.9
Amounts paid to related foreign persons:		
Total (excluding loan balances)1	134.0	139.2
Purchases of stock in trade	114.4	120.8
Purchases of other tangible property	4.8	2.6
Consideration paid for services	2.1	2.1
Interest paid	6.5	5.4
Premiums paid for insurance or reinsurance	2.7	3.1
Amounts loaned, ending balance	18.8	19.2

Includes items not shown separately.

NOTE: Detail may not add to totals because of rounding.

existed for transactions between domestic subsidiaries (i.e., incorporated in the United States) of foreign corporations or foreign corporations (i.e., incorporated abroad) engaged in a U.S. trade or business and their related foreign affiliates. Concerned that these relatedparty transactions could be manipulated to avoid U.S. taxation, Congress added new reporting requirements as part of TEFRA to provide the Internal Revenue Service with more information about the nature and amount of these transactions. Under Internal Revenue Code section 6038A, domestic corporations that are 25-percent or more owned by a foreign person and foreign corporations engaged in a U.S. trade or business must report transactions with related foreign persons. The transactions are reported on Form 5472, Information Return of a 25 Percent Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Form 5472 was required to be filed with corporation income tax returns for tax years beginning after December 31,

The Omnibus Budget Reconciliation Acts (OBRA) of 1989, 1990, and 1993 modified section 6038A penalties and other filing and reporting requirements. In general, these modifications to section 6038A were motivated by continuing concerns that foreign-owned domestic corporations could still manipulate transactions so as to avoid U. S. taxation.

Data Sources and Limitations

The foreign-owned domestic corporation statistics, collected annually starting with 1988, include data from Forms 5472 for all U.S. corporations with total receipts of \$500 million or more that were (a) owned (25-percent or more) by a foreign person and reported transactions with related foreign persons and (b) were included in the Statistics of Income sample of U.S. corporation income tax returns with accounting periods ending July 1992 through June 1993 [4]. In addition, the Form 5472 study sample is longitudinal—once a corporation is selected for inclusion, the corporation's income tax return is included in all future Form 5472 studies, regardless of the size of its total receipts [5]. (It should be noted that the 366 large foreign-owned corporations included in the study sample for 1992 may include certain returns not included in 1991, due in part to the \$500 million dollar total receipts threshold for sampling, and may not include all of the 344 corporations sampled for 1991, since certain 1992 returns were unavailable for statistical processing).

The corporation Statistics of Income sample included approximately 81,000 income tax returns chosen from the 3.9 million returns filed for Tax Year 1992. These returns were selected after administrative processing was

complete, but before any audit examinations [6]. Corporations with total receipts of \$500 million or more were included among the returns selected at the 100-percent rate for the sample. Only domestic corporations are included in the statistics; foreign corporations engaged in a U.S. trade or business (filing Form 1120F) were not included, even though they may have filed Forms 5472 for transactions with related foreign persons [7].

The statistics in this article augment the data for some of the companies included in the Statistics of Income data for domestic corporations "owned" by foreign persons [8]. For 1992, the 366 large foreign-owned domestic corporations filing Forms 5472 accounted for less than 1 percent of the returns, but approximately 67 percent of the \$2.0 trillion in total assets, and approximately 66 percent of the \$1.2 trillion in total receipts reported by all domestic corporations that were 25-percent-or-more owned by foreign persons (Figure C).

Total assets and total receipts of the large foreign-owned domestic corporations filing Forms 5472 account for approximately 7 percent of the assets and 8 percent of the total receipts reported by all other domestic corporations [9]. "Income subject to U.S. tax" and total U.S. income tax after credits account for approximately 4 percent of the income and tax reported by all other domestic corporations.

Explanation of Selected Terms

Amounts Borrowed and Loaned.— Because the beginning and ending balances reflect only the amounts outstanding

Figure C

Foreign-Owned and Domestic Corporations, Tax Year 1992

[Money amounts are in billion of dollars]

	"Foreign-owned"	All 25	
	domestic	percent or	All
	corporations with	more	other
Item	total receipts of	foreign-	domestic
, •	\$500 million or	owned	corporations1
•	more and filing	domestic	
	Form 5472	corporations	. ,
	(1)	(2)	(3)
Number of returns	366	54,508	3,804,783
Total assets	1,317.3	1,958.6	18,043.4
Total receipts	808.0	1,228.7	10,435.6
Income subject to		•	
U.S. tax	14.5	25.6	349.7
Total U.S. income			
tax after credits	4.1	7.5	93.0
the dealers of the fourt	177 .		

Includes a few foreign life insurance corporations filing Form 1120L. See footnote 7 at the end of this article.

at the beginning and end of the year, respectively, these amounts may not equal the actual amounts borrowed and loaned *during* Tax Year 1992.

Country of Residence of Related Person.—The income tax regulations related to Code section 6038A require that "each country in which each 25-percent shareholder files an income tax return as a resident under the tax laws of that country" be reported on Form 5472 for each related foreign person (Regulation section 1.6038A-2). The statistics in Table 2 are based on this reported residence of the related foreign person and, within this meaning, the related foreign person is a "resident" of a particular foreign country.

Foreign-Owned Domestic Corporation.—For purposes of these statistics, a domestic corporation was considered foreign-owned if at least 25 percent of the total voting power of all classes of stock entitled to vote, or 25 percent of the total value of all classes of stock of the corporation, was owned, directly or indirectly, at any time during the tax year, by a single foreign shareholder (usually a foreign parent corporation). This is in contrast to the other Statistics of Income data on foreign-controlled domestic corporations which are based on 50-percent or more ownership by a foreign person [10].

Foreign Person.—The term "foreign person" generally includes: (1) any partnership, association, company, or corporation that was not created or organized under the laws of the United States or the laws of any State; (2) any individual who is not a citizen or resident of the United States; (3) any individual who is a citizen of a U.S. possession, but is not otherwise a U.S. citizen or resident; and (4) any foreign trust, estate, or government. For the most part, the foreign persons referred to in the statistics are corporations. See also "related person," below.

Number of Foreign Persons.—The data shown in the tables generally represent the number of Forms 5472 appended to the 366 income tax returns filed by corporations with total receipts of \$500 million or more that were owned 25-percent or more by a foreign person. Domestic member corporations of an affiliated group that filed a consolidated income tax return could also join in filing a consolidated Form 5472 for transactions with a given foreign related person. However, some affiliated domestic corporations that could have filed consolidated Forms 5472, filed separate forms instead. When these forms were identified during statistical processing, the information on them was combined, and the result treated as a single Form 5472 for consistency. To this extent, the "number of persons" understates the actual number of Forms 5472 attached to the 366 income tax returns included in the statistics.

OPEC Countries.—Summary statistics are provided (Table 2) for the following Asian countries that were members of the Organization of Petroleum Exporting Countries (OPEC) for 1992: Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates. Data for non-Asian OPEC members are not shown by country.

Related Person.—Persons related to the domestic corporation that filed a Form 5472 include the 25-percent-or-more foreign shareholder, any person that was related to the reporting corporation or the 25-percent-or-more shareholder (as described in Internal Revenue Code sections 267(b) or 707(b)(1)), or any other person that was related to the reporting corporation within the meaning of Internal Revenue Code section 482 (covering allocation of income and deductions among taxpayers) and the associated income tax regulations. See also "number of foreign persons," above.

Total Receipts.—Total receipts is the total "positive" income of the domestic corporation as reported on its U.S. corporation income tax return. It was derived from the tax return as follows: included items (1) gross taxable receipts (before deduction of cost of sales and operations, and ordinary and necessary business expenses) and (2) tax-exempt interest received from state and local government obligations. Excluded items were: (1) other nontaxable income recognized by the corporation and (2) certain taxable income from related-foreign corporations only constructively received. Long-term capital gains were excluded for Regulated Investment Companies.

Notes and References

- [1] A "domestic" corporation is incorporated in the United States, while a "foreign" corporation is incorporated abroad. For purposes of the 1992 study, "large" corporations had total receipts of \$500 million or more. Additional information about terms (such as "related persons") used in this section is provided in the Explanation of Selected Terms section at the end of this article.
- [2] The Statistics of Income studies of foreign-owned corporations for Tax Years 1988 through 1990 included data from Forms 5472 for all foreign-owned U.S. corporations with total receipts of \$1 billion or more, while the Tax Year 1991 and 1992 studies included data for all foreign-owned U.S. corporations with total receipts of \$500 million or more. Consequently, direct comparisons of the data for these periods are not appropriate.
- [3] See Nutter, Sarah E., "Controlled Foreign Corporations, 1990," Statistics of Income Bulletin, Summer

- 1994, Volume 14, Number 1 and Green, Kathryn A., "Controlled Foreign Corporations, 1992" Statistics of Income Bulletin, Winter 1995-1996, Volume 15, Number 3.
- [4] Additional information about SOI Form 5472 studies for Tax Years 1988 through 1991 may be found in the following Statistics of Income Bulletin issues: Tax Year 1988, Summer 1992 (Volume 12, Number 1); Tax Year 1989, Spring 1993 (Volume 12, Number 4); Tax Year 1990, Summer 1994 (Volume 14, Number 1); and Tax Year 1991, Summer 1995 (Volume 15, Number 1).
- [5] The use of total receipts as a criterion for inclusion of

 -U.S. corporation income tax returns in the Form 5472

 studies may lead to a possible "bias". This "bias" may
 occur because classification of returns by criteria other
 than total receipts, such as total assets, could lead to
 selection of a somewhat different set of large corporations. For example, corporation returns classified in the
 finance, insurance, and real estate industrial division
 may not have had large amounts of total receipts, but
 may have had large amounts of total assets, when
 compared to corporation returns classified in the
 wholesale and retail trade industrial division.
- [6] For more information on the sample of corporation

- income tax returns for 1992, see Statistics of Income—1992, Corporation Income Tax Returns.
- [7] Foreign corporations engaged in a U.S. trade or business file Form 1120F. For Tax Year 1992, 33 Form 1120F returns with \$500 million or more of total receipts and having 671 Forms 5472 qualified for inclusion in the SOI Form 5472 study. However, data from these returns were not included in the statistics presented. Data reported by a few foreign life insurance companies filed on Form 1120L were included in the statistics, to facilitate statistical processing.
- [8] The statistics on domestic corporations controlled by foreign persons for 1992 are reported in Hobbs,
 James R., "Foreign-Controlled Domestic Corporations, 1992," Statistics of Income Bulletin, Fall 1995,
 Volume 15, Number 2. Statistics on domestic corporations controlled by foreign persons for 1993 are reported in this issue of the Statistics of Income
 Bulletin.—See Hobbs, James R., "Foreign-Controlled Domestic Corporations, 1993."
- [9] The statistics on all U.S. corporations are reported in Statistics of Income—1992, Corporation Income Tax Returns.
- [10] Hobbs, James R., op. cit.

Table 1.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions

Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation

					Total					
Industrial division	Number	Total	Total	Income	U.S. income					
modelia: division	of	assets	receipts	subject to	tax after					
	retums		,	. U.S. tax	credits					
	(1)	(2)	(3)	(4)	(5)					
All Industries	366	1,317,291,265	808,039,603	14,509,497	4,095,961					
dining	9	26,088,274	22,160,424	733,741	109,283					
Construction	4	1,621,942	4,038,736	71,724	8,355					
Manufacturing	161	476,913,583	351,455,488	8,345,808	2,247,044					
Fransportation and public utilities	9	15,880,882	15,460,409	241,126	35,211					
Wholesale and retail trade	124	159,904,734	307,988,557	2,401,457	732,214					
Finance, insurance, and real estate	49	616,303,220	95,811,674	2,649,589	938,135					
Services	10	20,578,629	11,124,315	66,050	25,720					
		Trans	actions between forei	gn-owned						
	domestic corporations and related foreign persons									
		Amounts received from related foreign persons								
Industrial division	Number of	Total	Sales of	Sales of	Rents					
	related	(excluding	stock in	tangible property	and					
	foreign	loan balances)	trade	other than stock	royatties					
	persons	·		in trade						
,	(6)	(7) .	(8)	(9)	(10)					
All Industries	6,708	63,116,334	48,978,223	740,241	378,343					
Mining	233	2,377,593	1,947,628	110,976	14,820					
Construction	20	40,493	35,101	••						
Manufacturing	4,445	13,773,877	9,430,462	309,555	145,414					
Transportation and public utilities	170	493,070	7,220	1,609	91,084					
Wholesale and retail trade	1,341	35,359,034	32,250,367	279,216	96,995					
Finance, insurance, and real estate	297	10,655,094	5,283,513	38,240	30,030					
Services	202	417,172	23,931	645						
		Trans	actions between forei	gn-owned						
		domestic corporat	ions and related fore	gn personscontinued						
		Amounts receive	d from related foreig	n personscontinued						
Industrial division	Sales, lease,	Consideration for		1	Premiums					
	license, of	technical,	Commissions	Interest	for insurance					
	intangible property	managerial, or			or reinsurance					
	rights	like services								
	(11)	(12)	(13)	(14)	(15)					
All Industries	739,615	2,976,378	713,647	1,081,028	2,776,122					
Mining		187,926	10,277	90,993	586					
Construction		688		4,704						
Manufacturing	478,281	1,694,616	101,957	294,554	3,259					
Transportation and public utilities		7,000	289,326	6,941						
Wholesale and retail trade	31,017	1,005,915	179,833	196,954	258					
Finance, insurance, and real estate		74,330	,131,441	419,572	2,771,771					
Services	230,317	5,903	814	67,309	247					

Table 1.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation --Continued

[Money amounts are in thousands of dollars]

			sactions between fore	~						
•	_	domestic corpora	tions and related fore	ign personscontinued	<u> </u>					
	Amounts received									
	from related	Amounts	borrowed	Amounts p	oaid to related					
Industrial division	foreign persons			foreigr	n persons					
	`continued									
		Beginning	Ending	Total	Purchases					
	Other	balance	balance	(excluding	of -					
				loan balances)	stock in trade					
	(16)	(17)	(18)	(19)	(20)					
All industries	4,732,737	73,477,167	67,910,223	139,243,189	120,752,648					
Vining	14,387	1,297,505	1,820,219	1,631,933	1,254,992					
Construction	· · · · · · · · · · · · · · · · · · ·	4,113	10,917	207,862	190,393					
Manufacturing	1,315,779	45,846,176	39,698,440	43,142,927	34,702,851					
Transportation and public utilities	89,890	1,963,258	1,659,434	482,020	34,238					
Wholesale and retail trade	1,318,479	8,237,630	7,801,086	82,523,169	79,244,873					
Finance, insurance, and real estate	1,906,197	13,236,163	13,925,669	10,826,439	5,304,294					
Services	88,006	2,892,321	2,994,457	428,839	21,007					
		<u> </u>		<u> </u>	21,007					
	Transactions between foreign-owned domestic corporations and related foreign persons-continued									
	•	Amounts pai	d to related foreign pe	ersons-continued						
Industrial division	Purchases of	Rents	Purchases, lease,	Consideration for						
	tangible property	and	license, of	technical,	Commissions					
	other than	royalties	intangible	managerial, or						
	stock in trade		property rights	like services	•					
	(21)	(22)	(23)	(24)	(25)					
All Industries	2,565,559	1,005,060	772,216	2,061,987	226,415					
Aining	11,499	7,653	46,009	62,858	12,162					
Construction			·	14,947						
Manufacturing	1,401,260	650,837	590,763	1,620,712	61,547					
ransportation and public utilities	8,344	38,102	450	41,126	4,652					
Wholesale and retail trade	1,144,435	213,685	129,381	171,602	78,185					
Finance, insurance, and real estate		1,900	470	148,107	69,401					
Services	22	92,883	5,143	2,634	469					
		Trans	actions between forei	gn-owned						
		domestic corporat	ions and related forei	o gn personscontinued						
	Amounts paid t	o related foreign pers	- "		ts loaned					
Industrial division		Premiums	,	Beginning	Ending					
	Interest	for insurance	Other	balance	balance					
			O ii loi	Daianoo	, balance					
	(00)	or reinsurance	(00)	(00)	(22)					
All to decade a	(26)	(27)	(28)	(29)	(30)					
All industries	5,393,000	3,072,657	3,393,647	16,444,988	19,159,166					
/lining	166,362	4,526	65,872	975,088	1,654,127					
Construction	2,230	200	92	73,458	82,758					
Manufacturing	3,254,284	53,921	806,752	8,586,314	9,349,629					
ransportation and public utilities	195,631	54,502	104,975	856,833	967,920					
Vholesale and retail trade	488,339	54,882	997,787	1,277,230	1,538,320					
inance, insurance, and real estate	1,013,772	2,895,902	1,392,593	3,601,182	3,997,849					
Services	272,382	8,723	25,576	1,074,881	. 1,568,563					

Table 2.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Foreign-Owned Domestic Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person

[Money amounts are in thousands of dollars]

			Transaction	ns between foreigr	n-owned domes	tic corporations an	d related foreign p	oersons	
	Number			Amounts	received from	related foreign per	sons		
Residence of related foreign person	of			Sales of		Sales, lease,	Consideration		
, tooldonoo or rounted to age parasis	related	Total	Sales of	tangible	Rents	license, of	for technical,		
	foreign	(excluding	stock in	property other	and	intangible	managerial,	Commissions	Interest
	persons	loan balances)	trade	than stock	royalties	property	or like		
		,		in trade		rights	services		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All geographic areas, total	6,708	63,116,334	48,978,223	740,241	378,343	739,615	2,976,378	713,647	1,081,028
Canada	411	7,519,382	3,647,467	98,000	30,547	16,402	148,392	16,551	26,098
Latin America	746	1,679,343	1,520,759	12,073	4,001	13,519	63,133	3,652	16,368
Europe, total	3,590	23,896,041	18,639,867	142,964	203,804	565,493	1,455,237	465,759	678,210
France	396	2,416,731	2,130,793	18,907	6,049	117,655	76,685	6,138	34,758
Netherlands	363	1,236,006	562,507	60,654	2,500	65,700	226,042	4,504	87,590
Switzerland	226	2,266,434	2,032,425	8,372	13,973	43,661	76,327	24,310	9,283
United Kingdom	952	9,471,592	7,601,924	17,004	102,275	213,900	390,478	57,316	427,482
Germany	508	2,766,011	1,464,616	15,426	22,887	100,373	580,438	48,495	59,640
Africa, total	131	87,408	68,369	504	428	609	15,598	1,056	82
South Africa	62	34,372	33,692	102	161	79	241	24	33
Asia, total	1,258	28,139,946	24,224,218	366,281	47,629	123,604	1,018,628	203,947	336,342
Hong Kong	177	1,706,126	1,628,964	7,444	154	15,405	3,125	1,946	32,994
Japan	424	22,783,333	19,934,940	82,556	33,751	46,640	704,472	176,043	237,804
Middle East countries (except OPEC)	24	412,021	371,202	2,449	-		21,062	124	2
OPEC countries (excluding Indonesia)	30	627,880	355,972	3	12,369		248,373	11,163	-
Singapore	162	687,955	659,906	2,247	440	1,960	12,123	3,091	270
South Korea	80	1,061,378	842,191	3,013	69	2,001	22,831	11,209	63,053
Oceania, total	321	423,222	333,187	7,174	10,973	19,988	27,108	5,839	17,754
Australia	240	387,790	300,311	7,156	10,356	19,251	26,433	5,710	17,644
Puerto Rico and U.S. Possessions	125	196,727	26,095	1,564	44,417	-	36,559	43	372
Country not stated	40	67,984	334	12,275	3,975	-	38,072	12,186	1,142
Worldwide or global 1	5	422,866	416,094				4,987	1,785	-

Table 2.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Foreign-Owned Domestic Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person-Continued

[Money amounts are in thousands of dollars]

		Transaction	ns between foreign	owned domestic c	orporations and rela	ited foreign persoi	nscontinued	
Residence of related foreign person	Amounts receiv		,	ounts		Amounts paid to r	elated foreign person	s
- '	Premiums for insurance		:		Total	Purchases	Purchases of	Rents
	or reinsurance	Other	Beginning balance	Ending balance	(excluding loan balances)	of stock in trade	tangible property other than stock in trade	and royalties
***	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All geographic areas, total	2,776,122	4,732,737	73,477,167	67,910,223	139,243,189	120,752,648	2,565,559	1,005,060
Canada	2,732,834	803,091	1,389,813	922,470	11,076,894	7,225,730	120,715	14,689
Latin America	309	45,529	846,484	899,534	4,921,264	4,706,256	13,536	2,820
Europe, total	40,815	1,703,892	59,446,450	54,712,138	42,916,443	34,000,101	1,064,018	736,726
France	33	25,713	4,097,782	3,117,666	1,674,323	1,330,530	37,266	24,030
Netherlands	1,997	224,512	19,832,230	12,983,032	3,053,271	626,073	817,758	97,070
Switzerland	772	57,311	3,260,001	3,244,592	3,565,665	2,667,009	52,354	68,208
United Kingdom	31,092	630,121	24,613,830	26,397,830	15,640,110	12,123,683	19,551	264,558
Germany	5,899	468,237	4,307,917	4,362,635	11,181,116	10,234,138	74,351	247,023
Africa, total	130	632	10,722	15,022	36,504	26,954	57	247,023
South Africa		2	10,687	14,075	24,795	24,728	3'	
Asia, total	1,231	1,818,066	5,469,463	4,618,186	76,574,295	72,063,845	1 251 212	050 545
Hong Kong		16,094	599,161	347,692	1,355,099	1,319,195	1,351,212	250,545 1,816
Japan	733	1,566,394	4,153,958	3,608,804	64,841,513	61,527,546	1 005 074	
Middle East countries (except OPEC)		17,182	2,000	2,000	495,999	472,038	1,225,974	248,706
OPEC countries (excluding Indonesia)			30,915	30,915	3,519,257	3,108,664	"	3
Singapore	263	7,655	4,545	6,266	2,038,400	1,964,525	56,000	
South Korea		117,011	654,122	607,276	2,954,564	2,391,553	56,020	
Oceania, total	274	925	607,479	610,845	798,978	2,391,553 733,555	4,719	
Australia	59	870	606,246	610,707	786,687	733,333		96
uerto Rico and U.S. Possessions		87,592	62	30,237	951,349	840,285	4,719	96
country not stated				521,874	26,451	040,200	-	132
Vorldwide or global ¹			2,334,279	2,516,372	1,567,979	1,115,122	11.00	24
Footnotes at end of table			2,007,213	2,310,372	1,007,979	1,115,122	11,301	

Table 2.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Foreign-Owned Domestic Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

		Transaction	s between foreign-	owned domestic co	orporations and rela	ted foreign person	scontinued	
		Amour	its paid to related fo	oreign personsco	ntinued		Amount	s loaned
Residence of related foreign person	Purchases, lease, license, of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All geographic areas, total	772,216	2,061,987	226,415	5,393,000	3,072,657	3,393,647	16,444,988	19,159,166
Canada	6,762	535,670	31,839	143,048	2,484,461	513,980	448,212	383,282
Latin America	2,346	9,048	8,982	69,321	80,851	28,104	63,447	140,366
Europe, total	634,809	620,392	102,425	4,253,200	430,397	1,074,375	14,405,143	16,871,352
France	10,533	76,240	1,070	122,398	6,257	65,999	169,050	432,034
Netherlands	65,272	103,749	2,631	1,313,511	8,978	18,229	3,253,642	4,641,159
Switzerland	354,606	58,813	20,827	184,712	141,333	17,803	468,607	179,328
United Kingdom	78,153	218,268	61,367	2,193,331	97,564	583,635	9,081,537	10,179,713
Germany	27,044	45,090	8,721	218,262	118,661	207,826	570,674	853,965
Africa, total		6,638	2,694	_	i	161	2,430	2,096
South Africa		24	39			4	364	1,338
Asia, total	115,168	618,594	76,643	424,434	9,063	1,664,791	1,014,116	1,107,983
Hong Kong		6,077	10,236	12,094	!	5,681	139,116	226,894
Japan	115,165	187,970	54,515	401,250	1,930	1,078,457	326,841	409,367
Middle East countries (except OPEC)		22,137	198	85		1,538	137	267
OPEC countries (excluding Indonesia)		400,492	162	9,939				731
Singapore		676	855	307	6,979	9,038	7,211	26,772
South Korea		340	3,230	199		559,242	523,720	383,538
Oceania, total	8,436	17,229	254	25,651	353	8,685	285,989	267,897
Australia	8,436	17,109	189	25,651	154	8,600	285,928	267,791
Puerto Rico and U.S. Possessions	-	4,278	15	643	4,181	101,815	8,353	8,534
Country not stated		3,144	3,558	19,227	373	125		172,861
Worldwide or global 1		214,896		226,660	-	<u> </u>	396	89

Related persons reporting multiple countries of tax residence.
NOTE: Detail may not add to totals because of rounding.

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Persons

·	ĺ	1	Transactions I	petween foreign-o	wned domestic corpo	rations and relate	ed foreign perso
Selected industrial division of domestic	Number	Number of		Amounts re	ceived from related f	oreign persons	
corporation and residence of related	of	related foreign	Total	Sales of	Sales of	Rents	Sales, lease
foreign person ¹	returns	persons	(excluding	stock in	tangible property	and ·	license, of
	ŀ	1	loan	trade .	other than	royalties	intangible
		i i	balances)		stock in trade	,	property righ
	(1)	(2)	(3)	(4)		· · · · · · · · · · · · · · · · · · ·	
All industries		12/	(3)	(4)	(5)	(6)	(7)
All geographic areas, total	366	6,708	63,116,334	48,978,223	740,241	270 240	
Canada	195	411	7,519,381	3,647,467	98,000	378,343	739,61
France	134	396	2,416,731	2,130,793	18,907	30,547 6,049	16,40
Netherlands	161	363	1,236,006	562,507	60,654	2,500	117,65 65,70
Switzerland	84	226	2,266,435	2,032,425	8,372	13,973	43.66
United Kingdom	209	952	9,471,592	7,601,924	17,004	102,275	213.90
Germany	149	508	2,766,012	1,464,616	15,426	22,887	100,37
Japan	160	424	22,783,333	19,934,940	82,556	33,751	46,64
	118_	240	387,789	300,311 -	7,156	10,356	19,25
Mining			·	1	.,		1
ill geographic areas, total	9	233	2,377,592	1,947,628	110.076	14 000)
	5	1			110,976	14,820	,
Canada	5	8	25,756 176,643	15,365	2,812	210	
France	6	26 8	176,643	138,708	503	1	l
Netherlands	3	-	6,579	1,111	4	4	
Switzerland	_] 3	55,049	46,211		7	
United Kingdom	6	30	424,512	406,555	3,296	25	1
Germany		 	115,703				
Australia	4	11	21,408	963	150	5,914	
Construction		1		i			
All geographic areas, total	4	20	40,493	35,101	- 1		
Manufacturing		ļ .			'		
All geographic areas, total	161	4,445	13,773,878	9,430,462	309,555	145,414	478,28
Canada	93	234	2,522,531	2,258,944	82,338	17,796	14,68
France	82	301	717,595	494,069	3,464	6,049	115,46
Netherlands.	85	251	915,997	424,755	60,369	2,496	4,19
Switzerland	54	175	650,852	491,100	8,372	8,136	43,66
United Kingdom	100	619	2,411,963	1,460,512	13,303	29,746	42,29
Germany	75	341	1,407,524	891,318	1,771	19,491	
•	74	157	957,152	563,107			100,37
Japan	74	176	268,777		67,239	599	. 22,70
Australia	76	''*	200,777	202,589	7,007	4,442	19,25
Transportation and public utilities				-	,		
Il geographic areas, total	. 9	170	493,071	7,220	1,609	91,084	
Canada	5	18	110,410	4,187	64	6,064	
Netherlands	7	8	4,389				
United Kingdom	3	18	55	55		1	· ·
Wholesale and retail trade		j				4	
Il geographic areas, total	124	1,341	35,359,036	32,250,367	279,216	96,995	31,01
Canada	61	100	1,328,779	1,226,999	12,786	815	
France	35	54	1,501,620	1,497,614	255		2,18
Netherlands	44	60	138,133	134,322		[_,
Switzerland	12	17	295,504	295,446		4	
United Kingdom	67	151	5.903.024	5,603,157	40	59,000	4.76
Germany	54	128	992,610	421,473	13,625	3,352	4,
Japan	62	227	20,665,347	19,242,811	4,034	32,209	23,93
Australia	31	41	93,355	93,202			
Finance, insurance, and real estate				·			
Il geographic areas, total	49	297	10.655.095	5.283.513	38,240	30.030	•
Canada	23	29	3,523,147	137,604		5,662	
France	5	6	18,868		14,685		
Netherlands	11	17	44,458				
Switzerland	10	25	1,264,523	1,199,668		5,827	
United Kingdom	. 24	63	470,773	122,364	1	13,504	-
Germany	7	12	213,751	15,054		1	-
Japan	16	27	1,150,039	120,017	11,281	905	-
Services	1	· •	i	ļ	1	}	
I geographic areas, total	10	202	417,171	23,931	645	/	230,317
Canada	7	19	8,758	4,368			1,722
France	4	5	1,824	261	1	1	.,,-
Netherlands	7	17	121,645	2,319	280		61,507
Switzerland	4	5	507				
United Kingdom	8	70	261,264	9,281	364	1	166,848
Germany	_4	_ 10 _	824	- 442			
Japan	4	6	2,821	1,726	-		
Australia	4 1	8 Ì	3,778	3,556	1	1	

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected

		**						
				nestic corporations				
Selected industrial division of domestic	Amo	unts received from	related foreign	personscontinue	d	Amounts borrowed		
corporation and residence of related	Consideration			Premiums		1	[
foreign person ¹	for technical,	Commissions	Interest	for insurance	Other	Beginning	Ending	
	managerial, or			or reinsurance	ı	balance	balance	
	like services	í I				1	1	
		(0)	/10\	(44)	(40)	(40)	(4.4)	
All Industries	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
All geographic areas, total	2,976,378	713,647	1,081,028	2,776,122	4,732,737	73,477,167	67,910,22	
- ·	148,392	16,551	26,098	2,732,834	803,091	1,389,813	922,47	
Canada	76,685	6,138	34,758	2,732,834	25,713	4,097,782	3,117,66	
France	226,042	4,504	87,590	1,997	224,512	19,832,230	12,983,03	
Netherlands	76,327	24,310	9,283	772	57,311	3,260,001	3,244,59	
Switzerland	390,478	57,316	427,482	31,092	630,121	24,613,830	26,397,83	
United Kingdom				5,899	468,237	4,307,917		
Germany	580,438	48,495	59,640				4,362,63	
Japan	704,472	176,043	237,804	733	1,566,394	4,153,958	3,608,80	
Australia	26,433	5,710	17,644	59	870	606,246	610,70	
Mining	i	i		1 1		i	ľ	
Il geographic areas, total	187,926	10,277	90,993	586	14,387	1,297,505	1,820,21	
Canada	5,982] - [[1,386	14,277	24,68	
France	5,035	967	31,061		369	108,934	481,8	
Netherlands	1,656	ا ۱	3,762	ا ا	42	166,615	188,46	
	2,563	133	38	1 1	6,097	1 .50,015	1 ,00,40	
Switzerland		174] [] [015 007	004.00	
United Kingdom	2,632	1/4	10,707		1,123	815,037	804,88	
Germany	10,306	1	3,058	} <u> </u>	1,080		4,02	
Australia	2,950	5,412	5,960	37	24	142,901	223,34	
Construction	ł	ł ł		i i		ł	ł	
il geographic areas, total	688	l l	4,704			4,113	10,91	
Manufacturing	***	i i	.,	1 1		1		
•]	4 040		1	
l geographic areas, total	1,694,616	101,957	294,554	3,259	1,315,779	45,846,176	39,698,44	
Canada	101,000	4,800	8,594	287	34,092	744,918	445,60	
France	71,465	4,667	3,697	33	18,683	2,987,669	2,630,21	
Netherlands	222,347	1,682	50,519	1,745	147,891	14,307,521	8,161,98	
Switzerland	71,798	2,317	9,245	14	16,208	1,810,942	1,764,13	
United Kingdom	319,206	12,649	143,599	308	390,348	15,607,423	16,382,32	
Germany	275,457	10,144	31,281	122	77,569	2,323,006	1,977,87	
	130,278	34,504	15,434	18	123,270	402,182	300.44	
Japan				21	495	460,844	386,97	
Australia	23,138	272	11,560	2'	495	460,844	300,97	
Transportation and public utilities	ĺ	Í		i i		Í	ĺ	
II geographic areas, total	7,000	289,326	6,941	-	89,890	1,963,258	1,659,43	
Canada	5,902	1,304	3,048		89,842		1	
Netherlands	526		3,864] }	·	1,466,348	1,185,03	
United Kingdom						399,030	310,60	
-	ľ	i i		i i		1	1	
Wholesale and retail trade							l	
Il geographic areas, total	1,005,915	179,833	196,954	258	1,318,479	8,237,630	7,801,08	
Canada	31,181	2,737	860	169	53,231	282,679	29,99	
France	145	504			915	561	5,59	
Netherlands	722	22	2,610	1	456	2,681,387	2,100,69	
Switzerland	55	l I				31,717	57,94	
United Kingdom	45,551	17,250	45,306	i i	127,960	1,383,972	1,684,03	
Germany	294,267	13,445	25,045] }	221,401	181,251	268.36	
Japan	572,392	127,605	36,249	89	626,023	1,941,595	1,824,31	
	127	26		ı ". l	020,020		1	
Australia	l '-'	"		[1	l	
Finance, insurance, and real estate			446	l	4 000 407	40.000.400	1 40 000 00	
li geographic areas, total	74,330	131,441	419,572	2,771,771	1,906,197	13,236,163	13,925,66	
Canada	3,396	7,489	13,546	2,732,276	623,174	345,582	422,18	
France	::			l l	4,184	1,000,000		
Netherlands	278	2,560	20,423	252	20,945	714,737	651,79	
Switzerland	1,404	21,860		758	35,006	1,417,319	1,422,48	
United Kingdom	19,433	26,891	162,637	30,723	95,222	4,043,525	4,923,99	
Germany		24,859	256	5,777	167,805	1,803,661	2,107,36	
Japan	1,414	13,935	186,098	626	815,763	1,810,181	1,484,03	
Services		, l		į l			ì	
	5 002	814	67,309	247	88,006	2,892,321	2,994,45	
geographic areas, total	5,903	220		101		2,092,321	.,,,,,,,,	
Canada	931	220	50	l ''' l	1,366		ĺ	
France		ا تنہ ا	. 300	,	1,562	617	205.00	
Netherlands	413	241	1,709	-	55,177	495,621	695,06	
Switzerland	506]		23	3 000 4	
United Kingdom	3,656	353	65,233	62	15,468	2,360,737	2,286,17	
Germany				- 1	382		ł	
Japan		· -	23		1,071	-	l .	
Australia	219	!		1 1	3	i	1 (

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Persons--Continued

[Money amounts are in thousands of dollars]

	110	IISACTIONS DELWEE	in ioreign-owned dor	nestic corporat	ions and related foreig	in personsconti	nuea
Selected industrial division of domestic			Amounts pa	aid to related fo	reign persons		
corporation and residence of related	Total	Purchases	Purchases of	Rents	Purchases, lease,	Consideration	· · · · · · ·
foreign person ¹	(excluding	of	tangible property	and	license, of	for technical.	Commission
1	loan balances)	stock in	other than	royalties	intangible property		Commission
	loan balances)	ľ		loyalles		managerial, or	
	 	trade	stock in trade		rights	like services	
	(15)	(16)	(17)	´(18)	(19)	(20)	(21)
All Industries							
geographic areas, total	139,243,190	120,752,648	2,565,559	1,005,060	772,216	2,061,987	. 226,415
Canada	11,076,894	7,225,730	120,715	14,689	6,762	535,670	31.839
France	1,674,324	1,330,530	37,266	24,030	10,533	76,240	1,070
Netherlands	3,053,272	626,073	817,758	97,070	65,272	103,749	2,631
Switzerland	3,565,664	2,667,009	52,354	68,208	354,606	58,813	20,827
United Kingdom	15,640,109	12,123,683	19,551	264,558	78,153	218.268	61,367
Germany	11,181,117	10,234,138	74,351	247,023	27,044	45,090	8,721
Japan	64,841,513	61,527,546	1,225,974	248,706	115,165	187,970	54,515
Australia	786,686	721,733	4,719	96	8,436	17,109	189
Mining			[· · · · · · · · · · · · · · · ·			,,,,,,	100
-		i	1 1				
geographic areas, total	1,631,933	1,254,992	11,499	7,653	46,009	62,858	12,162
Canada	50,142	43,872	2,668		, - i	1,960	15
France	126,925	88,806] [2,474	1	3,556	220
Netherlands	55,585	35,375	1 1		-	10,254	
Switzerland	7,693	7,526			ا ــ ا	-,	-
United Kingdom	693,332	542.837	4,430	1.906	873	10,629	10,305
Germany	49,406	3,541	237	1,506	"		
	9,288 -		$ \frac{237}{61}$	- - :	F		561
Australia	- 9,288		61	••	2,273		
Construction			! [[: .]		
geographic areas, total	207,863	190,393	!			14,947	
Manufacturing		•	! !		Į į	,	
•	40.440.007	04 700 054					
geographic areas, total	43,142,927	34,702,851	1,401,260	650,837	590,763	1,620,712	61,547
Canada	5,233,773	4,666,766	109,711	1,587	6,762	361,332	.3,503
France	1,408,212	1,131,302	37,266	21,556	10,533	72,556	834
Netherlands	2,262,023_	527,702	817,758	23,852	60,094	87,520	161
Switzerland	2,755,928	2,096,942	52,354	65,311	354,156	57,433	20,648
Jnited Kingdom	6,914,822	4,373,837	11,698	201,612	66,472	160,928	11,013
Germany	4,364,559	3,872,807	44,505	238,260	25,326	39,794	3,943
	6,768,662		200,856		, , ,		
Japan		6,360,928		63,375	8,540	61,893	6,939
Australia	549,704	494,319	4,658	96	6,164	17,109	32
Transportation and public utilities					' I		
geographic areas, total	482,019	34,238	8,344	38,102	450	41,126	4,652
Canada	59,319	3,229	8,290	10,453		32,419	
Netherlands	192,877	247		27,481		02,110	2,386
Jnited Kingdom	27,316		54	27,407]	2,249	2,300
	2,,0,0		ا ^{در}		· · · · · · · · · · · · · · · · · · ·	2,249	93
Wholesale and retail trade) ' I		
geographic areas, total	82,523,170	79,244,873	1,144,435	213,685	129,381	171,602	78,185
Canada	2,350,855	2,309,779	46	772	(11 167	8,752
rance	109,863	109,830					16
vetherlands	258,062	62,749	[8,826	36	3,401	
Switzerland	522,991	519,756	!	2,896		5,401	
	6,192,275	6.014.483	3,348	5,191	10,807	29,391	647
Jnited Kingdom	6,525,586	6,331,122	29,608	8,753			
Germany	56,944,174	55,080,210	1,025,118		1,248	1,769	2,417
apan			1,020,110	185,275	106,624	124,294	46,164
Australia	227,600	227,413	. [- [90
Finance, insurance, and real estate	ì		1		i	1	
geographic areas, total	10,826,438	5,304,294		1,900	470	148,107	69,401
Canada	3,198,708	28,445		1,842		126,470	19,570
rance	28,395		[[129	
letherlands	178,342				(2,575	83
Switzerland	278,122	42,785				900	179
Inited Kingdom	1,487,334	1,156,984			<u> </u>	12,929	38,838
Germany	237,937	25,338			470	1,555	1,801
apan	1,125,321	84,899]	34	1	1,756	1,412
Services	,]		Ì	- 1	1	.,,,,,	1,712
					1		
geographic areas, total	428,840	21,007	22	92,883	5,143	2,634	469
anada	8,202	54		35	i	12	••
rance	335		1		\		
letherlands	106,383]	36,911	5,143		
witzerland	480		[480	
Inited Kingdom	308,779	19,291	22	55,850		2,143	469
ermany	224	215		10		-,170	700
	1,349	1		. 21	!		
apan							

Table 3.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industrial Division of Domestic Corporation and Selected Country of Residence of Related Foreign Persons—Continued

[Money amounts are in thousands of dollars]

		veen foreign-owned do			
Selected industrial division of domestic	Amounts paid	to related foreign person	onscontinued	Amounts	loaned
corporation and residence of related		Premiums			
foreign person ¹	Interest	for insurance	Other	Beginning	Ending
	1	or reinsurance	1	balance	balance
	<u> </u>				
	(22)	(23)	(24)	(25)	(26)
All industries	5,393,000	3,072,657	3,393,647	16,444,988	19,159,16
All geographic areas, total					
Canada		2,484,461	513,980	448,212	383,28
France		6,257	65,999	169,050	432,03
Netherlands		8,978	18,229	3,253,642	4,641,15
Switzerland	184,712	141,333	17,803	468,607	179,32
United Kingdom		97,564	583,635	9,081,537	10,179,71
Germany	218,262	118,661	207,826	570,674	853,96
Japan	401,250	1,930	1,078,457	326,841	409,36
Australia	25,651	154	8,600	285,928	267,79
Mining	ļ				
\li geographic areas, total		4,526	65,872	975,088	1,654,12
Canada		- 1	739		16
France	. 18,583	-	13,286	121,184	286,99
Netherlands		-	2		495,82
Switzerland			167		
United Kingdom			2,366	47,882	382,20
		l l	43,094	19.129	110.38
Germany		34	45,034	128,385	128,38
Australia	. 6,815] 34]	۱	120,303	120,30
Construction All geographic grees, total	2,230	200	92	73,458	82,75
Manufacturing	2,230	200	32	75,450	02,73
All geographic areas, total	3,254,284	53,921	806,752	8,586,314	9,349,62
		16,697	31,881	253.142	209,98
Canada		., .			142,53
France		6,257	52,361	46,101	
Netherlands		526	10,268	716,236	1,287,89
Switzerland		2,855	17,127	468,488	175,91
United Kingdom	1,565,818	15,027	508,417	5,961,622	5,841,19
Germany		81	46,185	535,929	717,35
Japan		57	5,226	29,483	310,40
Australia	10-00	119	8,471	157,274	134,37
Transportation and public utilities	1]]	1	
All geographic areas, total	195,631	54,502	104,975	856,833	967,92
Canada	36	1,477	3,414	71,560	70,78
Netherlands		- 1	1	727,665	896,14
United Kingdom		- 1		57,521	93
Wholesale and retail trade	j	1]	1	
All geographic areas, total	488,339	54,882	997,787	1,277,230	1,538,32
Canada	622	419	19,298	48,403	41,39
France	. -		17	230	16
Netherlands		238	2,515	56,496	38,78
Switzerland		[-]	1		
United Kingdom		8,784	13,086	442,080	674,43
Germany	00,000	1,526	116,304	10,754	18,02
Japan		1,873	289,022	97,734	83,92
Australia		-	96	122	1
Finance, insurance, and real estate		l l	1		
All geographic areas, total		2,895,902	1,392,593	3,601,182	3,997,84
Canada		2,459,382	457,033	65,300	41,14
France		[. [
Netherlands		8,214	5,395	1,185,505	1,375,09
Switzerland	95,271	138,478	509	118	3
United Kingdom	168,129	71,516	38,940	2,019,134	2,240,66
Germany	1 00 505	117,055	2,184	4,413	2,52
Japan		; - <u> </u>	782,411	195,186	10,13
Services	1			1	
All geographic areas, total		8,723	25,576	1,074,881	1,568,56
Canada	- 1	6,486	1,616	8,954	19,81
France	. [-	[- 1	335	1,399	2,22
Netherlands	64,280	- [50	500,067	470,72
Switzerland	- 1	-		1	3,37
United Kingdom		2,237	20,826	552,893	1,039,24
Germany		- 1	- I	448	5,67
Japan		-	1,327	4,439	4,89
	· •	. 1	27	116	27

"Selected country data have been deleted to prevent disclosure of information for individual taxpayers. NOTE: Detail may not add to totals because of rounding.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Data Release

ith this issue, the SOI Bulletin initiates a regular program of publishing excise tax data. Data are presented here for Fiscal Years 1994 and 1995, by quarter and for each year as a whole. The data are reported separately for taxes collected by the Internal Revenue Service (IRS) and those jointly collected by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms (BATF). In addition, data for the fourth quarter of Fiscal Year 1993 are presented for taxes collected by the IRS in order, as explained below, to provide a transition between prior reporting practices and this new series.

The Aggregate Data

Summary data for all excise taxes are presented in Figure A for Fiscal Year 1994 and Figure B for Fiscal Year 1995. Total excise tax collections are recorded in the Monthly Treasury Statement. These data reflect cash payments made as taxpayers make deposits or submit payments with excise tax returns. Because of the manner in which deposits based on estimated liabilities are made, excise tax collections cannot, in general, be ascribed to particular excise taxes (e.g., gasoline, distilled spirits, and others). Amounts for specific excise taxes can only be derived from processing the returns upon which taxpayer liabilities for specific taxes are reported. The IRS reports the collections it receives on an annual basis in its Data-Book and in an internal document on a monthly basis. The totals shown for the Customs-BATF collections are calculated as a residual.

Taxpayers who regularly file excise tax returns are able to claim excise tax refunds as a credit against their excise tax liabilities on the excise tax return. An example would be a taxpayer claiming a refund for exporting a taxed commodity. Excise tax collections as recorded in the Monthly Treasury Statement are net of such refunds and credits because they diminish payments received as deposits or made in connection with filing excise tax returns. Others may claim refunds of certain excise taxes because they use a taxed commodity for an exempt purpose, such as gasoline used on farms or alcohol used for a nonbeverage purpose, but have no reason to file excise tax returns. By filing the appropriate form they can secure refunds directly. Some refunds are claimed as credits against income tax liabilities. The aggregate of such refunds and credits, that is, those not claimed on excise tax

This data release was written by Bruce F. Davie, a financial economist with the Office of Tax Analysis, Department of the Treasury. Significant contributions were made by Joan Cannon, Revenue Accounting Branch, Submission Processing Division, Internal Revenue Service, and Fred Rossler, Bureau of Alcohol, Tobacco and Firearms, Department of the Treasury.

returns, is reported in the *Monthly Treasury Statement*; the distribution of these refunds between IRS and Customs-BATF taxes is taken from an internal Treasury Department report.

Excise tax collections net of excise tax refunds and credits are referred to as excise tax receipts both in the *Monthly Treasury Statement* and in the *Budget of the United States* [1]. Excise tax receipts grew from \$48.1 billion in Fiscal Year 1993 to \$55.2 billion in Fiscal Year 1994, in large part as a result of increased taxes on gasoline and diesel fuel imposed effective October 1, 1993, by the Omnibus Budget Reconciliation Act of 1993. Excise tax receipts totaled \$57.5 billion in Fiscal Year 1995.

Excise Taxes Collected by IRS

The aggregate data reported in Tables 1 and 2 for all excise tax collections received by the IRS are payments made during the indicated quarter of the fiscal year, either through the semi-monthly deposits required to be made by most taxpayers with significant excise tax liabilities or as payments attached to tax returns. With one exception, the detailed information for each particular excise tax collected by the IRS is the amount of excise tax liability "certified" by the IRS's Revenue Accounting Branch in the Submission Processing Division [2]. The certification is made with respect to quarterly excise tax returns processed at IRS service centers during the calendar quarter following the quarter indicated in Tables 1 and 2. In general, excise tax returns processed in one quarter are for liabilities that arose in the previous quarter.

In the certification process, after the returns are processed, certain adjustments are made for returns that may have been filed late or are missing and for data editing to correct what appear to be obvious errors on taxpayer returns. In addition, some certified amounts are rounded-off [3]. Adjustments made during the certification process for a particular quarter are reversed in the following quarter to avoid any double counting as late and missing returns are processed and corrections posted to the IRS Business Master File. Certified amounts are net of excise tax refunds and credits claimed on excise tax returns, e.g., for the export of a product upon which an excise tax was previously imposed.

The data editing undertaken to produce certified amounts occasionally results in negative amounts being reported for a particular tax. This can occur if a prior misclassification is corrected in the editing process, or if taxpayers report negative amounts as they use a current quarter's return to claim refunds or correct mistakes made in a prior quarter [4].

Certified liability amounts are used to adjust transfers from the Treasury's General Fund, into which all excise

Federal Excise Taxes, Fiscal Years 1994 and 1995

Figure A

Aggregate Excise Tax Data for Fiscal Year 1994

[Money amounts are in millions of dollars]

Ma		Amounts for quarter ending					
ttem	Total Fiscal Year 1994	December 1993	March 1994	June 1994	September 1994		
	(1)	(2)	(3)	(4)	(5)		
Internal Revenue Service	56,783	13,432	12,941	14,581	15,829		
	43,005	9,907	9,932	10,629	12,536		
	13,778	3,525	3,009	3,952	3,293		
Excise tax refunds, total	1 ,559	332	396	322	509		
	1,311	273	338	258	441		
	248	59	58	64	68		
Net excise tax receipts, total Internal Revenue Service	55,225	1 3,101	12,544	13,899	15,681		
	41,694	9,634	9,594	10,371	12,095		
	13,530	3,466	2,951	3,888	3,225		

tax payments are initially deposited, to the various trust funds and other accounts into which some excise taxes are required to be transferred. The trust funds and accounts related to specific excise taxes are indicated in the last column of Tables 1 and 2. Amounts are transferred on a current basis from the General Fund into the trust funds and other accounts based upon estimated excise tax receipts and subsequently adjusted for certified liabilities. Additionally, transfers between trust funds and other accounts and the General Fund are made to reflect excise tax refunds and credits and, in some cases, transfers between trust funds [5]. Thus, the data with respect to individual excise taxes reported in these tables do not generally match trust fund receipts reported for comparable time periods.

Because the detailed quarterly data for individual excise taxes presented in these tables are certified *liability* amounts, they do not logically sum to the aggregate data for excise taxes collected. The table entry "collections less reported amounts" is a balancing item representing the difference between excise tax collections for the quarter and the sum of all excise tax certifications based on returns processed in the following quarter.

In prior years the IRS published detailed data each quarter regarding the excise taxes it collects. The last of these provided quarterly data for Fiscal Year 1993 [6]. These news releases followed the practice of balancing collections for a particular quarter against certified liabilities based on returns processed in that same quarter. Thus the detailed information shown in that last release was for

Figure B

Aggregate Excise Tax Data for Fiscal Year 1995

[Money amounts are in millions of dollars]

item	Total	Amounts for quarter ending					
item	Total Fiscal Year 1995	December 1994	March 1995	June 1995	September 1995		
	(1)	(2)	(3)	(4)	(5)		
Total excise tax collections	59,298	14,700	13,773	14,719	16,106		
Internal Revenue Service	44,981	11,029	10,791	11,116	12,045		
Customs Service and Bureau of Alcohol, Tobacco and Firearms	14,317	3,671	2,982	3,603	4,061		
Excise tax refunds, total	1,813	323	590	450	450		
Internal Revenue Service	1,581	265	535	390	391		
Customs Service and Bureau of Alcohol, Tobacco and Firearms	232	58	55	60	59		
Net excise tax receipts, total	57,485	14,377	13,184	14,268	15,656		
Internal Revenue Service	43,400	10,764	10,256	10,726	11,654		
Customs Service and Bureau of Alcohol, Tobacco and Firearms	14,085	3,613	2,927	3,543	4,002		

returns processed in the quarter that ended on September 30, 1993. This new data series being published in the *Bulletin* matches detailed data ("certifications") for a particular "processing quarter" with collections in the prior "liability quarter." Thus the detailed information for the first quarter of Fiscal Year 1994 shown in Table 1 is based on returns processed in the quarter ended March 31, 1994. To avoid "losing" the detailed data based on returns processed in the quarter ended December 31, 1993, those data are provided in Table 1 and reconciled to collections for that same quarter.

Excise Taxes Collected by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms

Excise taxes on alcoholic beverages and tobacco products are collected by both Customs, on imports, and BATF, on domestic production. Taxes on firearms and certain occupational taxes are collected only by BATF. The second part of Tables 1 and 2 reconciles collections data with respect to these taxes with detailed data regarding individual taxes. As with the taxes collected by the IRS, collections data for these taxes cannot be related to specific taxes because of the requirement for most taxpayers to make deposits without indicating the specific taxes to which the deposits apply.

BATF publishes a Statistical Release entitled "Alcohol, Tobacco and Firearms Tax Collections" each quarter showing tax amounts for distilled spirits, wine, beer, and tobacco products separately for imports and domestic production. In addition, aggregate data are provided for taxes on firearms and the occupational taxes (e.g., the \$250 annual tax on retailers of alcoholic beverages) collected by BATF. Only the data for imports are actual collections data. The other data are based on returns filed with respect to liabilities arising in the particular quarters referenced in the Statistical Release, and are often revised by minor amounts as late returns are processed or other adjustments made. These data are used in Tables 1 and 2 along with product-specific liability data for domestic tobacco and firearms taxes from an internal BATF report. These detailed data do not sum to the total shown for domestic tobacco taxes or firearms taxes because of timing differences between the two measures of quarterly liabilities, given that some returns for a quarter are processed late or are amended. "Collections less reported amounts" is a balancing item reconciling the differences between

Customs and BATF collections data included in the *Monthly Treasury Statement* of excise tax collections and the total amount reported in BATF's *Statistical Release*.

Most of the alcohol, tobacco and firearms taxes remain as General Fund receipts. Some firearms taxes are transferred to the Wildlife Restoration Account and certain taxes on imported rum are transferred to the treasuries of Puerto Rico and the Virgin Islands.

In Table 20 of the historical section of the Winter 1996-1997 *Bulletin*, quarterly excise tax data will begin to be presented for FY 1996. This ongoing report will include information regarding excise tax rates.

Notes and References

- [1] -Each year the Budget documents contain a table entitled "Receipts by Source" that repeats the Monthly Treasury Statement's total for excise tax receipts in a column of "actuals" for the year that is two years prior to the fiscal year to which the Budget pertains. See Analytical Perspectives, Budget of the United States Government, Fiscal Year 1997, p. 51.
- [2] The one exception is the annual use tax on heavy highway vehicles, which is paid using a separate return and the amounts collected are reported for the quarter during which actual payments are made. To adjust the timing of the reported amounts the amount for the last quarter of Fiscal Year 1993 is repeated in Table 1 for the first quarter of Fiscal Year 1994.
- [3] This is the reason why some of the amounts in thousands of dollars in Tables 1 and 2 end with two zeroes. These amounts were rounded to the next hundred thousand dollars.
- [4] Negative amounts can appear for repealed excise taxes, particularly, as was the case with the luxury taxes, when a retroactive repeal allows taxpayers to claim refunds. The refund process can be stretched over several quarters or, in the case of the windfall profits tax on domestic crude oil, several years.
- [5] For additional information about excise taxes see Davie, Bruce F., "Excise Taxes, Fiscal Year 1992," *Statistics of Income Bulletin*, Volume 13, Number 2, Fall 1993, pp. 36-52.
- [6] Internal Revenue Service News Release 94-106, December 13, 1994.

Table 1.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fourth Quarter of Fiscal Year 1993, and Fiscal Year 1994

ì	Money	amounts	in	thousands of dollars)	

		Excise taxes						
	Internal	Fourth	Related					
Type of excise tax	Revenue	quarter,	Total					trust
	Code section	Fiscal	Fiscal	December	March	June	September	fund or
		Year 1993	Year 1994	1993	1994	1994	1994	account 1
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total Internal Revenue Service collections		9,518,312	43,004,797	9,907,234	9,931,972	10,629,259	12,536,332	\-\(-\frac{\-\chi_2}{\-\chi_2}\)
Excise tax liabilities reported by the	1	0,010,012	10,001,101	0,007,204	3,501,572	10,020,203	12,500,502	
Internal Revenue Service 2			}	ł	ł	1		
Retail excise taxes:	J		j	<u> </u>]	
Luxury taxes:								
Passenger vehicles		112,498	475,177	127,494	105,402	119,009	123,272	GF
Boats (repealed January 1, 1993)		-4,103	-2,770	-2,274	-196	-116	-184	GF
Aircraft (repealed January 1, 1993)		-356	-48	-47		-1		GF
Jewelry (repealed January 1, 1993)		-2,556	-1,846	-1,328	-36	-339	-143	GF
Furs (repealed January 1, 1993)		25	-195	-89	-2	-43	-61	GF
Diesel fuel for trains	4041	21,500	193,100	57,700	41,200	47,300	46,900	GF
Floor stocks (October 1, 1993		4 924	300	400		444	1.5	0.5
inventory) ³ Diesel fuel for certain intercity buses		4,824 744	398 2,286	433	61 324	-111 192	15 279	GF
Special motor fuels	4041	11,700	44,400	1,491 10,500	9,800	8,600		GF H-MT-(LIST-OF
Floor stocks (October 1, 1993 inventory) 3		11,700	44,400	10,500	9,000	0,000	15,500	H;MT;LUST;GF
Compressed natural gas		30	669	157	136	171	205	GF GF
Alcohol fuels	4041	120	174	-10	121	26	37	
Noncommercial aviation gasoline ⁵	4041	603	2,172	514	406	584	668	H;MT;LUST;GF AA
Fuel used commercially on inland	104.	000	2,172	317	1 ***	304	900	^^
waterways	4042	17,190	112,550	26,300	27,190	29,400	29,660	IW;LUST;GF
Heavy trucks and trailers	4051	386,400	1,635,700	368,600	366,000	454,500	446,600	144,E031,GF
	4031	300,400	1,033,700	300,000	300,000	454,500	440,000	п
Manufacturers excise taxes:	4004	45.070	04.057	04.550	45.004	10010	44405	
Gas guzzlers 4		15,972	64,057	21,550	15,234	12,848	14,425	GF
Gasoline, except for use in gasohol	4071 4081	87,500	357,500 19,794,300	82,100	84,200	92,600	98,600	H
Floor stocks (October 1, 1993 inventory) 3	4081	3,941,100 42,363	10,052	4,657,700 8,094	4,680,600 860	5,171,400 404	5,284,600 694	H;MT;AA;LUST;GF;AR GF
Diesel fuel	4081	1,149,300	6,395,500	1,386,400	1,653,800	1,628,200	1,727,100	
Floor stocks (October 1, 1993 inventory) 3	4001	8,786	2,238	1,908	101	1,020,200	1,727,100	H;MT;LUST;GF GF
Floor stocks (January 1, 1994 inventory) 3		0,700	43,361	3,458	4,727	34,107	1,069	GF
Gasoline for use in gasohol, by alcohol	-		40,301	3,430	4,727	34,107	1,009	Gr
content:								
At least 10 percent	4081	48,780	342,510	103,230	91,840	96,640	50,800	H;MT;LUST;GF
At least 7.7 percent, but less than 10		.0,. 00	0,0 . 0	,200	0.,0.0	00,010	00,000	17,000,2001,00
percent	4081	677	21,842	8,976	7,382	4,651	833	H;MT;LUST;GF
At least 5.7 percent, but less than 7.7	''''		,0] 5,5.5	.,	.,55	555	, ,200 , ,01
percent	4081		38	-1	3	37	-1	H;MT;LUST;GF
Floor stocks (October 1, 1993 inventory) 3		242	15	11		2	2	GF
Gasohol, by alcohol content:	ľ						ľ	
At least 10 percent	4081	98,440	606,690	179,000	157,240	132,800	137,650	H;MT;LUST;GF
At least 7.7 percent, but less than 10							i	
percent	4081	1,610	168,180	96,126	69,249	-88	2,893	H;MT;LUST;GF
At least 5.7 percent, but less than 7.7							ĺ	
percent	4081	542	113,745	60,497	49,854	2,547	847	H;MT;LUST;GF
Floor stocks (October 1, 1993 inventory) 3		4,281	478	457	14	5	2	GF
Noncommercial aviation fuel, except								
gasoline	4091	36,500	157,900	36,600	38,900	40,500	41,900	AA;LUST;GF
Floor stocks (October 1, 1993 inventory) 3		510	598	415	160	17	6	GF
Commercial aviation fuel	4091	2,700	13,100	3,130	2,970	3,310	3,690	LUST
Coal:							1	
Mined underground, taxed at \$1.10 per ton	4121	53,600	253,200	59,100	63,900	66,100	64,100	BLD
Mined underground, taxed at 4.4 percent	}						 	
of value	4121	26,100	126,100	27,700	31,000	34,700	32,700	BLD
Surface mined, taxed at \$1.10 per ton	4121	42,000	159,000	40,700	37,800	39,300	41,200	BLD
Surface mined, taxed at 4.4 percent	[13,000	58,900		14,700	14,600	14,900	BLD
of yalue	4121			14,700				

Table 1.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fourth Quarter of Fiscal Year 1993, and Fiscal Year 1994--Continued

[Money amounts in thousands of dollars]

	1			Excis	e taxes			
	Internal	Fourth	Related					
Type of excise tax	Revenue	quarter,	Total				-	trust
	Code section	Fiscal	Fiscal	December	March	June	September	fund or
		Year 1993	Year 1994	1993	1994	1994	1994	account 1
· · · · · · · · · · · · · · · · · · ·	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Manufacturers excise taxes (continued):				 	1 - 1-7	(0)	1	(0)
Certain vaccines .4	4131	28,004	204,869	64,255	46,848	43,656	50.440	
Sport fishing equipment	.,	15,400	89,100	17,600	28,200	28,000	50,110	VIC
Electric outboard motors and sonar	1	10,100	00,100	1 .,,,,,,	20,200	28,000	15,300	AR.
devices 4	4161	433	2,544	485	831	730	498	۱
Bows and arrows		7,612	20,276	2,671	4,327	5,988	7,290	AR "WR
Excise taxes on facilities and services:			I,	-,	,,,,,,	0,000	/,230	. ***
Telephone and teletype services	4251	871,800	3,774,000	926;700-	925,700	946,500	975,100	
Transportation of persons by air		1,201,000	4,748,300	1,173,300	1,096,300	1,227,000	1,251,700	GF
Use of international air travel facilities		68,300	224,700	56,900	48,400	63,900	55,500	AA AA
Transportation of property by air	4271	62,200	330,000	94,100	82,100	79,200	74,600	AA AA
Taxes on policies issued by foreign insurers 3	4371	24,309	129,100	33,400	29,900	33,500	32,300	GF
Taxes related to wagering:			122,100	30,100	25,500	33,300	32,300	Gr
Certain wagers .4	4401	3,223	15,437	2,863	4010	0.005	1000	
Occupational taxes 4		134	1,315	2,863	4,910 256	3,295	4,369	GF
Certain other excise taxes:	·	104	1,313	138	256	806	115	GF
Passenger transportation by water	4471	4 0 4 0	47.050	0.540			l i	
Use of heavy highway vehicles.4		4,340 51,187	17,350	3,540	3,960	4,540	5,310	GF
Environmental taxes:	4401	51,167	646,678	51,187	149,622	118,550	327,317	Н
•	4044	70.000	0.10.000					
Domestic petroleum (Superfund)lmported petroleum (Superfund)		72,000	312,800	71,500	68,100	69,300	103,900	HSS
Domestic petroleum (Oil Spill Liability	461.1	68,499	347,800	74,800	- 76;200-	~ - 78,100-	118,700	HSS.
Trust Fund)	4611	100	400	400				
Imported petroleum (Oil Spill Liability	4011	100	-100	100	-		-200	OSL
Trust Fund)	4611	100	500	500			'	
Certain chemicals .4		64,100	258,600	500 60,900	63,700	ee 000	07.400	OSL
Certain imported substances .4	4671	3,500	16,200	3,100	4,500	66,900	67,100	HSS
Ozone-depleting chemicals .4	4681	129,200	480,100	129,300	100,600	3,100 180,800	5,500	HSS
Floor stocks (annual January 1 inventories)3.	4682	1,100	68,700	800	1,600	64,800	69,400 1,500	GF
Imported products containing or manufac-		.,	00,700	000	1,000	04,800	1,500	GF
tured using ozone-depleting chemicals	4681	22,600	62,600	20,300	10,900	14,100	17,300	GF
Taxes on private foundations and certain		1				,,,,,,	'',555	GI.
other tax-exempt organizations:			- 1		i			
Private foundations:	ŀ	i						
Net investment income	4940	48,124	223,419	36,260	97,519	53,392	36,248	GF
Other 4	4941-4945	7	174	4	12	99	59	· GF
Black Lung Benefit Trusts	4951-4953	-2	5		3	2		BLD
Taxes on qualified pension and other plans:		1			. !		ľ	225
Failure to meet minimum funding standards	4971	4,022	16,729	5,089	5,183	3,462	2,995	GF
Nondeductible contributions	4972	332	19,648	16,492	627	2,070	459	GF
Excess contributions to Individual		ľ	1			_,,		ui.
Retirement Accounts and others	4973	675	5,598	1,634	2,877	271	816	GF
Prohibited transactions	4975	1,294	9,082	3,122	1,967	2,775	1,218	GF
Certain excess contributions	4979	461	3,201	820	916	814	651	ĞF
Reversion of qualified plan assets to employer.	4980	2,203	-2,593	-11,015	2,696	4,043	1,683	GF
Penalties 4	various	1,435	7,705	1,493	1,988	2,631	1,593	GF
Taxes on undistributed income of qualified investment entitles:	·							-
Réal Estate Investment Trusts	4981	20	1,490		1,456	33	1	GF
Regulated Investment Companies	4982		7,274	100	6,773	99	302	GF
Windfall profit tax on domestic crude oil					.,	• •		GF
(repealed August 23, 1988)	4,986	-961	-332,437	-41,455	-290,974	-8	_	GF
Miscellaneous excise taxes	various	2,908	13,714	1,928	3,814	3,595	4,377	GF
Collections less reported amounts .5	_	636,023	129,846	-276,973			- 1	Gr
Footnotes at end of table.	= -	000,020	123,040	-210,313	-204,779	-510,693	-1,122,291	

Federal Excise Taxes, Fiscal Years 1994 and 1995

[Money amounts in thousands of dollars]

Table 1.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fourth Quarter of Fiscal Year 1993, and Fiscal Year 1994--Continued

		Excise taxes						
	Internal	Fourth			Amounts for o	quarter ending)	Related
Type of excise tax	Revenue	quarter,	Total					trust
	Code section	Fiscal	Fiscal	December	March	June	September	fund or
	<u> </u>	Year 1993	Year 1994	1993	1994	1994	1994	account 1
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
otal Customs Service and Bureau of Alcohol,]	
Tobacco and Firearms collections	-	(7)	13,775,203	3,524,344	3,008,284	3,590,274	3,652,301	•
Excise tax amounts reported by the								
Customs Service and the Bureau of			1					
Alcohol, Tobacco and Firearms:8	5001	(7)	3,661,669	1,052,368	773,871	896,051	939,379	GF:PR:
Distilled spirits, total		(⁷)	3.044.372	864,753	649,265	758,201	772,153	GF,FN,
Domestic				187,615	124,606	137,850	167,226	GF;PR;
Imported	ž l	(7)	617,297	l '				
Wine, total		(7)	586,866	182,928	131,247	135,043	137,648	9
Domestic		(²)	468,284	145,453	107,008	108,009	107,814	
Imported		(7)	118,582	37,475	24,239	27,034	29,834	(
Beer, total		(7)	3,381,408	784,045	763,516	917,964	915,883	9
Domestic 3		(⁷)	3,197,528	741,393	728,321	870,392	857,422	(
Imported		(7)	183,880	42,652	35,215	48,553	57,460	(
Tobacco products		(⁷)	5,803,199	1,260,016	1,492,416	1,542,577	1,508,190	9
Do mestic	- 1	(7)	5,713,810	121,567	2,559,849	1,534,260	1,498,134	•
By product: Cigarettes	5701(b)	(7)	5,755,446	1,294,856	1,419,012	1,540,684	1,500,895	(
Cigars 1		(')	33,898	8,463	7,210	9,186	9,039	·
Chewing tobacco and snuff		(7)	28,751	7,231	6,723	7,369	7,429	Č
Cigarette paper and tubes :		(7)	1,058	297	305	217	269	Ċ
Pipe tobacco	` ' '	(7)	5,481	1,489	1,258	1,365	1,370	(
Imported	various	(7)	89,389	47,449	23,567	8,317	10,056	(
Firearms	- 1	(7)	213,966	47,260	54,877	53,908	57,921	(
By product:] 1	
Pistols and revolvers	4181	(7)	69,888	17,247	21,170	17,386	14,086	٧
Other firearms	4181;5821	(7)	74,545	18,475	17,935	17,107	21,028	WR;
Ammunition		(7)	68,444	13,157	15,599	16,340	22,341	٧
Occupational taxes 4	5081;5111							
	5121; 5276					00.44=		_
	5,801	(2)	112,400	2,812	3,527	69,417	36,644	(
Collections less reported amounts 9	-	(7)	128,095	197,727	-207,643	44,731	93,280	

1 Abbreviations used to designate the following trust funds or accounts related to specific excise taxes:

AA Airport and Airway Trust Fund LUST Leaking Underground Storage Tank Trust Fund
AR Aquatic Resources Trust Fund MT Mass Transit Account in the Highway Trust Fund
BLD Black Lung Disability Trust Fund OSL Oil Spill Liability Compensation Trust Fund

GF General Fund PR Puerto Rico

H Highway Account in the Highway Trust Fund VIC Vaccine Injury Compensation Trust Fund

HSS Hazardous Substance Superfund VI Virgin Islands

IW Inland Waterways Trust Fund WR Wildlife Restoration Account

- 2 Amounts based on returns processed during the subsequent quarter, except for tax on use of heavy highway vehicles which is based on actual collections during the period indicated.
- 3 Floor stocks taxes are generally imposed when excise tax rates are increased or new taxes enacted. These taxes are enacted in revenue statutes rather than as amendments to the Internal Revenue Code. The amounts shown are not included in the amounts for the taxable products with which the floor stocks taxes are associated.
- 4 Amounts are aggregates for two or more specific taxes for which amounts have been combined or are not separately available.
- 5 This tax is in addition to the regular tax on gasoline. An amount is transferred from the Highway Trust Fund to the Airport and Airway Trust Fund equal to the regular tax on gasoline used in noncommercial aviation.
- ⁶ This balancing item reconciles collections for a calendar quarter with reported liabilities based upon returns processed during the subsequent quarter.
- ⁷ Data are not shown because the matching of collections in one quarter with tax liabilities recorded in the subsequent quarter, initiated with the 1994 data presented in this table, only applies to taxes reported by the Internal Revenue Service.
- ⁸ Based on liabilities reported on returns except that data for taxes on imported products are actual collections.
- 9 This balancing item reconciles collections for a calendar quarter with liabilities based upon returns processed during subsequent quarters.

NOTE: See text for a discussion of data concepts and sources and for an explanation of negative amounts. Detailed amount may not add to totals because of rounding and for other reasons, as explained in the text.

Table 2.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fiscal Year 1995

[Money amounts in thousands of dollars]

			.				
	Internal			Amounts for qu	uarter ending		Related
Type of excise tax	Revenue	Total		· · · · · · · · · · · · · · · · · · ·			trust
	Code section	Fiscal	December	March	June	September	fund or
		Year 1995	1994	1995	1995	1995	account 1
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
stal Internal Payence Camiles polications		44,980,628	11,028,690	10,790,753	11,115,888	12,045,297	f
otal Internal Revenue Service collections		44,000,020	1.,020,000	.0,.00,.00	,	,,	
Excise tax liabilities reported by the internal Revenue Service ²							
Retail excise taxes:							1
Luxury taxes:							1
Passenger vehicles	4001	519,142	132,688	126,432	133,189	126,833	
Boats (repealed January 1, 1993)	4002	636	-47	632	51	· <u></u>	
Aircraft (repealed January 1, 1993)	4003			2	-2		ļ
Jewelry (repealed January 1, 1993)	4006	-179	-85	-45	-48	-1	İ
Furs (repealed January 1, 1993)	4007	-32	2	-10	-4	-20	
Diesel fuel for trains	4041	207,800	45,900	59,600	51,400	50,900	'
Floor stocks (October 1, 1993, inventory) 3		751	-43	661	24	109	
Diesel fuel for certain intercity buses	4041-	2,267	363	1,143	190	1.677-	<u></u>
Special motor fuels	4041	33,900	4,800	8,800	11,100	9,200	H;MT;LUST
Floor stocks (October 1, 1993, inventory) 3	4041	33,900	4,800	2	11,100	3,200	11,1111,12031
Compressed natural gas	4041	936	254	223	222	237	
Alcohol fuels .4	4041	166	33	57	37	39	H;MT;LUST
Noncommercial aviation gasoline ⁵	4041	2,409	439	815	673	482	11,1011,2001
Fuel used commercially on inland	4041	£,408	400	013	0/3	702	
waterways	4042	128,690	30,560	36,820	30,630	30,680 .	IW;LUST
Heavy trucks and trailers	4051	2,039,600	474,400	497,300	555,200	512,700	
Manufacturers excise taxes:							
Gas guzziers 4	4064	73,482	21,949	18,980	19,236	13,317	
Tires 4	4071	389,900	94,500	97,900	100,700	96,800	
Gasoline, except for use in gasohol	4081	19,918,500	4,936,700	4,539,800	5,167,900	5,274,100	H;MT;AA;LUST;GF
Floor stocks (October 1, 1993, inventory) 3		3,142	235	493	2,246	168	
Diesel fuel	4081	6,733,100	1,680,100	1,651,000	1,663,000	1,739,000	H;MT;LUST
Floor stocks (October 1, 1993, inventory) 3		-341	90	-434	83	-80	
Floor stocks (January 1, 1994, inventory) 3	·	1,283	529	427	194	133	
Gasoline for use in gasohol, by alcohol			,				
content:	l	i		ŀ	,		
At least 10 percent	4081	271,730	73,270	94,480	50,820	53,160	H;MT;LUST
At least 7.7 percent, but less than 10						_	
percent	4081	20,554	10,870	8,047	1,732	, - 9 5	H;MT;LUST
At least 5.7 percent, but less than 7.7				·			
percent	4081	13,811	3,891	6,983	2,898	39	H;MT;LUST
Floor stocks (October 1, 1993, inventory) 3		18		2	16		
Gasohol, by alcohol content:	400.	740.546	164 100	202 202	175 000	177 170	DATATION
At least 10 percent	4081	740,510	164,180	223,360	175,800	177,170	H;MT;LUST
At least 7.7 percent, but less than 10	4004	250.044	00 140	100 077	72.052	92,570	ралта пот
At least 5.7 percent but less than 7.7	4081	359,641	92,142	102,877	12,052	32,370	H;MT;LUST
At least 5.7 percent, but less than 7.7	4081	203,473	74,569	101,719	14,295	12,890	H;MT;LUST
percent Floor stocks (October 1, 1993, inventory) 3		203,473	74,569	-12	32	12,050	11,1911,1031
Noncommercial aviation fuel, except		20	°I	-12	32		
	4091	176,500	41,700	43,100	43,800	47,900	AA;LUST
gasoline Floor stocks (October 1, 1993, inventory) ³	4031	170,300	→1,700 A	43,100	-1	77,500	
Commercial aviation fuel	4091	12,770	2,970	2,890	3,470	3,440	. u
Coal:	7031	12,770	2,070	2,000		3,770	
Mined underground, taxed at \$1.10 per ton	4121	246,500	60,400	62,700	61,600	61,800	
Mined underground, taxed at \$1.10 per ion	7'2'	2-70,000	30,400	32,700	31,000	31,000	
of value	4121	138,900	35,700	34.000	35,100	34,100	Ε
Surface mined, taxed at \$1.10 per ton	4121	151,700	42,300	37,800	33,800	37,800	Ī
Surface mined, taxed at 4.4 percent		.51,755	,2,000	2,,555	30,000		
of value	4121	64,700	16,600	16,200	15,300	16,600	В

Table 2.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fiscal Year 1995--Continued [Money amounts in thousands of dollars]

	latomol		Related				
_ ,	Internal	To		trust			
Type of excise tax	Revenue	Total		N	luna I	Sentember	fund or
	Code section	Fiscal	December	March	June	September	
		Year 1995	1994	1995	1995	1995	account 1
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
lanufacturers excise taxes (continued):							
Certain vaccines .f	4131	176,750	49,667	27,536	48,541	51,006	
Sport fishing equipment	4161	96,800	19,300	30,800	29,300	17,400	
Electric outboard motors and sonar			·			l	
devices 4	4161	2,847	492	688	888	779	
Bows and arrows	4161	20,481	3,030	4,444	6,054	6,953	
	4101	20,401	0,000	,,	-,,		
xcise taxes on facilities and services:	4251	3,825,700	953,500	959,300	1,005,600	907,300	
Telephone and teletype services	4261	4,928,000	1,205,500	1,060,200	1,367,300	1,295,000	
Transportation of persons by air			66,700	58,100	64,400	66,800	
Use of international air travel facilities	4261	256,000		86,200	82,400	85,300	
Transportation of property by air	4271	334,700	80,800				
axes on policies issued by foreign insurers 3	4371	140,300	40,400	31,100	30,600	38,200	
axes related to wagering:						0.500	
Certain wagers	4401	15,135	5,177	3,051	3,308	3,599	
Occupational taxes	4411	1,421	175	356	717	173	
ertain other excise taxes:			1			į.	
Passenger transportation by water	4471	17,060	3,930	3,690	4,630	4,810	
Use of heavy highway vehicles	4481	694,605	54,829	159,124	119,621	360,831	
nvironmental taxes:		·					
	4611	291,700	90,900	61,900	69,100	69,800	
Domestic petroleum (Superfund)		325,300	112,300	66,800	70,600	75,600	
Imported petroleum (Superfund)	4011	325,300	112,300	00,000	70,000	1 .0,000	
Domestic petroleum (Oil Spill Liability		4 000		100	900		
Trust Fund)	4611	1,000		100	900	-	
Imported petroleum (Oil Spill Liability		1					
Trust Fund)	4611	·				00,000	
Certain chemicals	4661	267,500	65,800	67,400	68,100	66,200	
Certain imported substances	4671	19,000	5,500	4,300	4,500	4,700	
Ozone-depleting chemicals		434,200	154,600	55,300	98,800	125,500	
Floor stocks (annual January 1 inventories)3.	4682	61,900	700	1,400	58,400	1,400	
Imported products containing or manufac-							
tured using ozone-depleting chemicals	4681	74,600	17,700	16,600	18,100	22,200	
axes on private foundations and certain							
other tax-exempt organizations:	i						
Private foundations:							
Net investment income	4940	193,119		109,795	43,227	40,097	
Other 4	4941-4945	23	5	10	1	7	
Black Lung Benefit Trusts	4951-4953	284	2	3	275	4	
]]	_	 			
axes on qualified pension and other plans:	4971	6,395	1,949	1,458	1,927	1,061	
Failure to meet minimum funding standards	1	2,738	491	584	1,405	258	
Nondeductible contributions	4972	2,/38	""] 304]	1,400		
Excess contributions to Individual				2 074		5,379	
Retirement Accounts and others	4973	8,450		3,071	3,967	768	
Prohibited transactions		8,999	2,197	2,067		4 I	
Certain excess contributions		4,141	926	1,333	1,053	829	
Reversion of qualified plan assets to employer.	. 4980	20,190	2,740	2,657	13,201	1,592	
Penalties 1	various	7,399	2,291	1,656	2,071	1,381	
axes on undistributed income of qualified	i	1	1] 1	
investment entitles:		1	1			1	
Real Estate Investment Trusts	4981	691		665	26		
Regulated Investment Companies	I .	5,148	21	4,866	256	5	
]					1	
Windfall profit tax on domestic crude oil	4000	147 500	20 204	-1,881	-236,854	81,908	
(repealed August 23, 1988)		-117,526	39,301	-	-	1 1	
Miscellaneous excise taxes .4	various	20,090	9,778	2,909	3,966	3,437	
Collections less reported amounts		384,019	-3,979	190,702	-197,428	394,724	

Table 2.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fiscal Year 1995—Continued

[Money amounts in thousands of dollars]

				Excise taxes			
	Internal			Amounts for q		Related	
Type of excise tax	Revenue	Total					trust
	Code section	Fiscal	December	March	June	September	fund or .
		Year 1995	1994	1995	1995	1995	account 1
	(1)	. (2)	(3)	(4)	(5)	(6)	(7)
otal Customs Service and Bureau of Alcohol,							
Tobacco and Firearms collections	-	11,799,372	2,402,888	2,149,503	3,103,645	4,143,336	•
Excise tax amounts reported by the				l			
Customs Service and the Bureau of	,						
Alcohol, Tobacco and Firearms:7							
Distilled spirits, total	5001	3,603,980	1,024,170	491,533	1,220,856	867,421	GF;PR;
Domestic	·· ••	2,951,646	845,674	631,021	·-· 761,787	713,164	6
Imported		652,334	178,495	160,513	159,069	154,257	GF;PR;\
Wine, total .4	5041	587,230	180,071	130,039	142,313	134,807	G
Domestic		467,309	142,947	103,360	113,205	107,797	
Imported		119,921	37,124	26,680	29,107	27,010	(
Beer, total	5051	3,331,312	767,191	856,432	826,103	881,586	(
Domestic 3	l	3,139,048	727,769	714,839	871,146	825,294	
Imported		192,264	39,422	41,593	54,957	56,292	. (
Tobacco products	5701	5,878,367	1,379,897	1,149,452	1,913,724	1,435,294	G
Domestic	_	5,833,433	1,370,241	1,138,656	1,901,405	1,423,131	Ġ
By product:							
Cigarettes	5701(b)	5,866,649	1,422,051	1,387,934	156,066	1,491,597	G
Cigars	5701(a)	39,163	8,974	8,798	10,873	10,517	G
Chewing tobacco and snuff	5701(e)	44,786	6,997	6,946	7,658	23,184	
Cigarette paper and tubes	5701(c)	1,169	275	· 260	384	240	G
Pipe tobacco	5701(f)	5,180	1,391	1,153	1,302	1,333	G
Imported	various	44,934	9,657	10,804	12,310	12,163	G
Firearms	-	179,917	45,614	39,115	52,384	42,804	G
By product:				İ			
Pistols and revolvers	4181	52,083	17,697	15,061	11,009	8,315	w
Other firearms .4	4181;5821	79,453	18,925	20,483	18,524	21,520	WR;G
Ammunition	4181	57,041	14,083	13,108	12,316	17,534	W
Occupational taxes	5081;5111				ŀ	ļ	
	5121; 5276		[[_
	5,801	111,030	5,081	3,069	70,975	31,905	G
Collections less reported amounts		1,637,521	-5,433	-82,689	123,258	1,602,385	-

Abbreviations used to designate the following trust funds or accounts related to specific excise taxes:

AA Airport and Airway Trust Fund LUST Leaking Underground Storage Tank Trust Fund
AR Aquatic Resources Trust Fund MT Mass Transit Account in the Highway Trust Fund

BLD Black Lung Disability Trust Fund OSL Oil Spill Liability Compensation Trust Fund GF General Fund PR Puerto Rico

Highway Account in the Highway Trust Fund VIC Vaccine Injury Compensation Trust Fund SS Hazardous Substance Superfund VI Virgin Islands

HSS Hazardous Substance Superfund VI Virgin Islands
IW Inland Waterways Trust Fund WR Wildlife Restoration Account

² Amounts based on returns processed during the subsequent quarter, except for tax on use of heavy highway vehicles which is based on actual collections during the period indicated.

³ Floor stocks taxes are generally imposed when excise tax rates are increased or new taxes enacted. These taxes are enacted in revenue statutes rather than as amendments to the Internal Revenue Code. The amounts shown are not included in the amounts for the taxable products with which the floor stocks taxes are associated.

Amounts are aggregates for two or more specific taxes for which amounts have been combined or are not separately available.

⁵ This tax is in addition to the regular tax on gasoline. An amount is transferred from the Highway Trust Fund to the Airport and Airway Trust Fund equal to the regular tax on gasoline used in noncommercial aviation.

⁶ This balancing item reconciles collections for a calendar quarter with reported liabilities based upon returns processed during the subsequent quarter.

⁷ Based on liabilities reported on returns, except that data for taxes on imported products are actual collections.

⁸ This balancing item reconciles collections for a calendar quarter with liabilities based upon returns processed during subsequent quarters.

NOTE: See text for a discussion of data concepts and sources and for an explanation of negative amounts. Detailed amount may not add to totals because of rounding and for other reasons, as explained in the text.

Selected Historical and Other Data

- **Table 1.-**Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994 *Page 179*
- **Table 2.-**Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1994 (See SOI Bulletin, Spring 1996 (15-4))
- **Table 3.-**Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 1992-1994 *Page 182*
- **Table 4.-**Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1975-1994 *Page 184*
- **Table 5.-**Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1995

 Page 185
- **Table 6.-**Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1994

 Page 186
- **Table 7.-**Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1994 *Page 187*
- **Table 8.-**Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1995 *Page 188*
- **Table 9.-**Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1994 *Page 189*
- **Table 10.-**Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1980-1994

 Page 190
- **Table 11.-**Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1980-1994

 Page 191
- **Table 12.-**Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1980-1994 *Page 192*

- **Table 13.-**Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1994

 Page 193
- **Table 14.-**Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1994 *Page 195*
- **Table 15.-**Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1995 *Page 197*
- **Table 16.-**Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1992 *Page 198*
- **Table 17.-**Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1996

 Page 199
- **Table 18.-**Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1996 *Page 200*
- **Table 19.-**Individual Income Tax Refund Offsets for Repayment of Specific Outstanding Taxpayer Obligations or Debts, by Selected Type of Program or U.S. Government Agency to Which Amount was Owed, Calendar Year 1984-1995 *Page 201*
- **Table 20.-**Excise Taxes by Specified Fiscal Years, 1975-1993 (Will reappear in Winter 1996-97 issue (16-3))
- **Table 21.-**Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1975-1996 *Page 202*
- **Table 22.-**Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1990-1994 *Page 203*
- **Notes** to Selected Historical and Other Data Tables *Page 204*
- **Notice:** The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Selected Historical and Other Data

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994

łtem	1975	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	82,229,332	93,902,469	101,660,287	113,717,138	113,604,503	114,601,819	115,943,13
form 1040 returns 1	54,527,726	57,122,592	67,006,425	69,270,236	65,870,679	66,358,259	66,390,93
orm 1040A returns 1	27,701,606	36,779,877	18,124,702	25,917,288	28,768,327	27,850,427	26,051,30
orm 1040EZ returns 1	N/A	N/A	16,529,160	18,529,614	18,965,496	20,393,132	20,507,57
orm 1040PC returns 1	N/A	N/A	N/A	N/A	2,377,108	2,277,831	2,993,31
Electronically-filed returns1	N/A	N/A	N/A	8,755,040	12,504,804	14,090,838	11,902,57
	947,784,873		2,305,951,483	3,405,427,348	3,629,129,550	3,723,339,880	3,907,517,95
djusted gross income (AGI) 2	, .	1,613,731,497					
Number of returns	73,520,046 795,399,462	83,802,109 1,349,842,802	87,198,001 1,928,200,978	96,729,912 2,599,401,271	96,263,895 2,805,703,266	98,003,356 2,892,120,390	99,356,24 3,026,777,70
Taxable interest received:	·						
Number of returns	40,378,240 43,433,554	49,019,575 102,009,444	64,526,434 182,109,194	70,369,662 227,083,888	67,280,674 162,343,280	65,233,312 131,140,527	65,340,01 126,169,27
Tax-exempt interest: 3	40,400,004	102,000,411	102,100,701	22: ,000,000	102,070,200	101,110,00	120,100,21
Number of returns	n.a.	n.a.	n.a.	3,916,925	4,453,458	4,691,129	5,061,51
Amount	n.a.	n.a.	n.a.	40,228,405	45,728,471	46,459,032	48,296,83
Dividends in AGI: 4	11.64.	,,,a,	11.42.	.5,225,400	.5,, 25, 77 1	. 5, 100,002	.5,255,05
Number of returns	8,853,491	10,738,982	15,527,579	22,904,441	23,715,100	24,690,816	25,235,08
Amount	21,892,126	38,761,253	55,046,351	80,168,536	77,925,720	79,728,631	82,410,23
	21,002,120	30,701,200	00,040,001	00,700,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. 0,,, 20,001	02, 1.0,20
Business or profession net income: Number of returns	5,434,857	6,305,794	8,640,701	11,221,925	11,727,047	11,864,976	12,181,69
Amount	44,861,623	66,995,010	98,775,563	161,657,252	173,501,912	176,342,644	187,208,68
Business or profession net loss:	 ,001,023	00,000,010	30,773,303	101,007,202	170,001,012	170,072,074	107,200,00
	1,807,685	2,575,325	3,259,640	3,415,666	3,593,419	3,768,073	3,762,43
Number of returns Amount. ⁵	5,440,145	11,865,856	20,002,986	20,227,059	19,499,758	20,637,964	21,005,09
	5,440,145	11,805,850	20,002,300	20,227,033	19,400,700	20,007,004	21,000,00
Net capital gain in AGI ⁶	5,798,724	6,973,930	9,991,808	9,217,141	12.054.502	14,201,679	13,205,70
Number of returns				123,783,047	126,677,169	152,257,494	152,730.03
Amount	16,034,430	32,723,298	72,183,321	123,763,047	120,077,109	132,237,434	132,730,03
Net capital loss in AGI:	0.540.000	4.055.544	0.007.400	5 070 741	4.406.400	4.000.700	E 616 00
Number of returns	2,513,399	1,955,544	2,667,409	5,070,741	4,436,100	4,206,780	5,616,99
Amount	1,727,272	3,063,698	3,905,541	9,551,854	8,447,633	8,085,593	10,441,68
Pensions and annuities in AGI: 7			40 400 000	47.044.004	47.070.445	47 444 444	47.000.00
Number of returns	5,088,937	7,373,704	13,133,295	17,014,091	17,676,445	17,441,114	17,893,60
Amount	20,886,871	43,339,736	95,096,003	159,294,448	186,491,698	194,014,034	205,422,984
Unemployment compensation in AGI: 8	[40.000.00	0.055.000	0.500.70
Number of returns	N/A	1,798,210	4,771,546	8,014,136	10,309,533	9,655,286	8,530,79
Amount	N/A	2,028,456	6,355,539	15,453,147	31,393,169	27,586,208	20,285,05
Social security benefits in AGI: 9	[[5 000 404	5 004 044
Number of returns	N/A	N/A	2,956,073	5,082,575	5,535,811	5,688,191	5,891,91
Amount	N/A J	N/A	9,594,182	19,686,539	23,139,399	24,649,668	38,639,29
Rent net income: 10							
Number of returns	3,737,264	3,653,996	3,541,964	3,933,823	4,019,574	4,279,102	4,361,19
Amount Rent net loss: 10	8,053,918	13,664,671	16,340,908	25,886,388	29,423,161	31,596,448	34,116,73
	l						
Number of returns	2,834,547	3,809,821	5,390,750	5,163,186	4,927,819	4,760,586	4,796,68
Amount	4,621,220	13,464,274	36,163,023	33,450,215	29,799,973	28,327,060	28,065,98
Royalty net income: 11				ļ ļ			
Number of returns	547,192	707,018	960,701	1,170,627	1,169,563	1,119,621	1,100,48
Amount	1,867,085	4,213,345	7,243,748	4,534,436	5,032,510	4,945,498	4,999,72
Royalty net loss: 11	l	ì		ļ	ļ		_
Number of returns	24,809	37,297	77,189	49,133	37,850	56,272	59,67
Amount	97,700	308,361	385,360	125,855	96,511	105,695	122,37
Partnership and S Corporation net income: 12		Į			ļ		_
Number of returns	2,500,000	3,200,000	2,477,459	3,210,384	3,240,270	3,385,545	3,491,22
Amount	12,811,091	10,099,346	48,477,552	112,029,507	128,704,285	133,437,568	154,276,61
Partnership and S Corporation net loss: 13			İ			i	
Number of returns	(14) (14)	([**])	3,010,212	2,767,074	2,117,743	2,128,339	2,098,34
Amount	(14)	(14)	51,004,143	45,007,276	41,052,774	40,569,503	39,890,76
Estate or trust net income:	· ' [· ' !					
Number of returns	676,691	865,381	1,075,119	444,953	424,883	428,226	463,25
Amount	2,740,733	4,974,127	10,328,599	4,633,163	4,664,394	5,091,374	6,091,63
Estate or trust net loss:	_,,	.,,.=:			,		
Number of returns	56,990	40,916	73,534	74,127	57,847	55,537	44,45
Amount	186,410	414,096	652,621	467,976	701,176	526,949	598,399

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
djusted gross income (AGI)-continued		·	1 '-'		1 (8)	(0)	+ ''
Farm net income:]		ŀ	j		1 .	
Number of returns	1,340,485	1,123,085	891,562	. 996,360	895,900	899,302	757,74
Amount	10,112,147	9,938,950	6,493,117	11,395,305	10,042,249	9,474,244	8,396,62
Farm net loss:				1			1
Number of returns	1,414,556	1,485,345	1,729,299	1,324,793	1,392,318	1,373,105	1,484,58
Amount.15	6,548,822	11,731,416	18,498,600	11,829,067	12,578,256	13,140,691	15,774,72
Total statutory adjustments:				,		1	13,111,111
Number of returns 16	9,024,255	13,148,919	37,763,418	16,648,032	17,170,925	17,179,519	17,859,33
Amount 16	15,101,999	28,614,061	95,082,299	33,974,231	35,464,254	36,624,273	39,103,32
Individual Retirement Arrangements: 17	1	1		-			
Number of returns	1,211,794	2,564,421	16,205,846	5,223,737	4,477,720	4,385,422	4,319,15
Amount	1,436,443	3,430,894	38,211,574	9,858,219	8,696,060	8,527,400	8,388,77
Self-employed retirement plans:]	0,000,77
Number of returns	595,892	568,936	675,822	824,327	919,187	947,949	995,84
Amount	1,603,788	2,007,666	5,181,993	6,777,645	7,592,136	8,160,190	8,194,68
Deduction for self-employment tax:		•				1]
Number of returns	N/A	N/A	N/A	11,006,093	12,206,670	12,486,990	12,734,75
AmountSelf-employed health insurance: 18	N/A	N/A	N/A	9,921,387	11,540,330	11,867,147	13,104,80
Self-employed health insurance: 18	*						1
Number of returns	. N/A	N/A	N/A	2,754,040	2,825,883	2,944,725	.1,483,16
Amount	N/A	N/A	N/A	1,627,356	1,367,088	2,101,234	1,183,63
Exemptions: 19				, ,	11,007,000	2,101,201	1,100,00
Number of exemptions, total	212,202,596	227,925,098	244,180,202	227,549,246	230,547,002	232,920,023	232,716,39
Number, age 65 or over	9,937,208	11,847,168	16,748,810	N/A	N/A	N/A	202,710,53
Amount 19	159,140,845	227,569,280	253,720,447	465,985,366	523,042,222	540,540,132	562,559,03
otal deductions:				. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0.0,0 12,222	040,040,702	302,333,03
Number of returns. 20	81,585,541-	88,491,251-	96,848,626	112,795,712-	-112,612,850-	113,662,380	-: - 114,964,93
Amount20	233,181,778	346,000,155	554,733,523	789,941,575	848,479,238	872,538,153	890,760,45
Standard deductions: 21		0.0,000,.00	001,700,020	700,041,070	. 040,470,200	072,330,133	090,760,43
Number of returns, total	55,511,480	59,540,969	57,000,442	80,620,774	80,072,236	80,840,916	81,947,18
Amount	100,921,181	127,972,016	149,709,998	331,456,520	366,533,607		
Returns with additional standard deductions	.00,021,101	127,072,010		331,430,320	300,333,007	382,134,445	397,106,38
for age 65 or over or blindness:	· ,					4	
Number of returns	N/A	N/A	N/A	10,954,167	10,643,118	10,547,983	10,621,98
Amount	N/A-			10,615,715	11,310,862	11,229,050	
Itemized deductions: 22		147		10,010,710	11,310,002	11,229,030	12,079,28
Number of returns	26,074,061	28,950,282	39,848,184	32,174,938	32,540,614	32,821,464	
Amount 22	122,260,601	218,028,139	405,023,525	458,485,055			33,017,75
Medical and dental expense: 23	122,200,001	210,020,139	403,023,323	430,403,033	481,945,631	490,403,708	493,654,06
Number of returns	19,483,273	19,458,318	10,777,296	5,090,958	5,507,781	E 400 E07	5 000 05
Amount	11,422,312	14,972,082	22,926,214	21,456,587		5,489,587	5,229,25
Taxes paid: 24	11,422,012	14,872,002	. 22,320,214	21,430,367	25,747,466	26,509,957	26,378,35
Number of returns	25,929,082	28,749,278	39,548,023	01 504 444	04.050.040		
Amount	44,141,289	69,404,275		31,594,114	31,958,848	32,263,880	32,569,31
Interest paid: ²⁵	44,141,209	09,404,275	128,084,618	140,011,461	160,452,525	169,850,372	175,847,63
Number of returns	23,385,461	26,676,836	36.286.822	00 004 000	07.047.004	07.407.004	
Amount			,	29,394,600	27,347,034	27,497,691	27,872,840
Contributions:	38,885,282	91,187,006	180,094,578	208,354,360	208,655,776	200,189,793	197,240,013
Number of returns	04 640 670	00.004.400	00 400 470				
Amount	24,642,672	26,601,428	36,162,178	29,230,265	29,603,408	29,799,001	29,848,72
axable income: 26	15,393,331	25,809,608	47,962,848	57,242,757	63,843,281	68,354,293	70,544,542
Number of returns	05 050 000				I		
•	65,852,602	88,104,696	96,124,046	93,148,332	90,717,400	90,831,069	92,793,239
Amountcome tax before credits: 27	595,492,866	1,279,985,360	1,820,740,833	2,263,661,230	2,395,695,907	2,453,542,706	2,597,980,066
Number of secure	05 054 704	70 407 040					
Number of returns	65,854,734	76,135,819	85,994,216	93,089,368	90,633,192	90,754,509	92,701,755
Amount	132,452,044	256,294,315	332,165,333	453,127,579	482,630,873	508,893,963	541,571,335
Number of returns 28.29					ľ	[
	65,854,734	19,674,483	20,995,285	12,483,535	12,733,252	13,221,602	15,042,052
Amount28, 29	8,069,846	7,215,839	10,248,044	6,831,187	7,749,139	8,158,947	8,927,088
Child care credit:		ļ	İ			,	
Number of returns	n.a.	4,230,757	8,417,522	6,143,590	5,980,219	6,090,070	6,011,648
Amount	n.a.	956,439	3,127,702	2,549,004	2,527,188	2,559,319	2,525,652
Credit for the elderly and disabled:	ı				, ,		
Number of returns	784,808	561,918	462,548	339,818	240,144	223,053	222,358
Amount	128,968	134,993	108,642	61,898	51,120	49,019	46,601

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994--Continued

[All figures are estimates based on samples-money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total tax credits-continued							
Foreign tax credit:							
Number of returns	233,510	393,074	453,863	772,143	1,068,776	1,292,596	1,545,69
Amount	381,985	1,341,675	782,561	1,682,307	2,047,275	2,217,865	2,308,94
Investment credit: 30	ĺ	í					
Number of returns	n.a.	n.a.	(³⁰)	(30)	(3%)	(30)	(³
Amount	1,593,150	3,288,415	(30)	(30)	(30)	(30)	(3
Amount	J						
Number of returns	N/A	N/A	4,614,307	262,573	252,151	255,132	301,24
Amount	N/A	N/A	4,791,132	616,288	574,633	578,304	690,03
Income tax after credits:		i					
Number of returns	61,483,928	73,840,395	82,762,130	89,844,225	86,708,399	86,420,482	87,601,53
Amount	124,382,197	249,078,475	321,917,289	446,296,392	474,881,734	500,735,016	532,644,24
Total income tax: 31		· · · · · · · · · · · · · · · · · · ·		, ,	, ,		
Number of returns	61,490,737	73,906,244	82,846,420	89,862,434	86,731,946	86,435,367	87,619,44
	124,526,297	250,341,440	325,710,254	447,126,703	476,238,785	502,787,806	534,856,33
Amount	· ' ']		, ,			` j	
Number of returns	20,188	94,599	N/A	N/A	N/A	N/A	N.
	144,099	412,638	N/A	N/A	N/A	N/A	N.
Amount	,	·		1		1	
Number of returns	N/A	122,670	427,688	132,103	287,183	334,615	368,96
	N/A	850,326	3,791,672	830,313	1,357,063	2,052,790	2,212,09
Amount Earned Income credit: ³³				·			
Number of returns	6,214,533	6.953.621	6.499.568	12,541,651	14.096,575	15,117,389	19.017.35
Amount	1,249,959	1,985,996	2,087,658	7,542,231	13,027,917	15,536,762	21,105,15
Used to offset income tax before credits:	.,,,	.,,	_,	.,,	-,- ,-	· · ·]	
Number of returns	2,650,241	3.154.428	2,688,925	5,702,209	5,974,099	6,130,847	7,756,11
Amount	252,141	451,366	379,571	1,616,812	2,058,8591	2,300,455	2,785,59
Used to offset other taxes:		,		.,	_,,	_,,	-,,
Number of returns	688,432	720,863	774,579	1,354,955	1,588,023 ^r	1,869,901	2,790,58
Amount	111,069	164,461	209,212	659,341	1,010,266	1,208,309	1,721,96
Excess earned income credit (refundable):	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,		***************************************	.,,	1,200,012	.,,,
Number of returns	4,334,159	4.996.637	4,743,200	8.698.475	10,934,238	12,172,698	14,653,66
	886,750	1,370,169	1,498,875	5,266,077	9,958,792	12,027,998	16,597,60
Amount Overpayments, total ³⁴	000,700	1,070,100	1,400,070	0,200,071	0,000,702	.2,027,000	.0,007,00
Number of returns	63.825,188	69.868.451	77,424,003	83,507,580	80,991,052	82,403,149	85,089,43
Amount	29.363.945	49,458,344	76,220,146	88,479,352	92,047,931	98,875,046	112,924,4
Overpayment refunds:	20,000,010	10, 100,011	75,225,175	33, 0,352	02,0 ,00 .	10,0.0,0.0	,,
Number of returns	62,660,424	68,232,903	74,914,665	80,514,484	77,840,969	79,275,446	82,136,64
Amount	27,252,870	46,680,072	68,933,993	78,103,385	78,879,540	84,776,869	98,539,55
Tax due at time of filing: 35	21,232,010	40,000,072	w,500,500	70,100,000	, 0,0,0,040	01,770,000	00,000,00
Number of returns	15.842.400	21,755,516	21,210,194	26.986.948	29,035,574	28.637.871	27,639,69
	14,208,747	32.843.576	39.091.228	56,561,150	50,411,381	50,330,900	60,507,96
Amount	14,208,747	32,043,5/6	39,091,228	30,301,130	30,411,301	50,550,500	00,507,50

Table 3.-Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax by Size of Adjusted Gross Income, Tax Years 1992-1994
[All figures are estimates based on samples-money amounts are in thousands of dollars except as indicated]

Size of adjusted		Number of returns	<u></u>		Adjusted gross incom	ie
gross income	1992	1993	1994	1992	1993	1994
•	(1)	(2)	(3)	(4)	(5)	(6)
Total	113,604,503	114,601,819	115,943,131	3,629,129,550	3,723,339,880	3,907,517,953
No adjusted gross income 1	951,744	920,431	953,210	-51,422,468	-52,237,725	-53,628,508
31 under \$1,000	2,563,007	2,630,024	2,389,110	1,545,812	1,567,089	1,442,560
1,000 under \$3,000	6,568,092	6,472,017	6,388,853	13,012,521	12,823,698	12,776,314
3,000 under \$5,000	5,889,687	5,748,112	5,854,096	23,515,915	22,900,772	23,503,359
5,000 under \$7,000	5,962,134	5,825,575	5,576,762	35,835,937	34,974,936	33,499,020
7,000 under \$9,000	5,908,675	5,963,864	5,840,048	47,240,900	47,553,285	46,764,605
9,000 under \$11,000		5,701,001	5,496,391	56,810,810	56,889,964	54,850,139
11,000 under \$13,000		5,496,355	5,401,419	66,943,733	65,858,170	64,771,243
13,000 under \$15,000		5,210,087	5,385,388	69,477,071	72,724,962	75,193,500
15,000 under \$17,000	4,871,439	4,859,885	4;954,583	77,887,474	77,669,303	79,147,120
17,000 under \$19,000	4,506,152	4,306,292	4,317,644	80,973,334	77,466,232	77,655,230
19,000 under \$22,000	1	6,252,720	6,280,653	127,304,158	127,917,208	128,737,882
22,000 under \$25,000	5,450,958	5,426,552	5,521,359	128,013,327	127,397,223	129,516,136
25,000 under \$30,000	7,590,154	7,783,772	8,121,017	208,225,889	212,848,223	222,451,662
30,000 under \$40,000	12,324,990	12,358,342	12,013,760	428,478,262	429,243,404	418,107,079
40,000 under \$50,000	9,008,646	9,072,138	9,024,089	403,103,550	405,366,468	403,802,112
50,000 under \$75,000	11,796,348	12,248,446	13,126,603	712,270,449	741,486,274	794,686,591
75,000 under \$100,000	3,988,202	4,224,878	4,783,915	340,631,134	359,850,336	409,003,391
100,000 under \$200,000	2,810,579	3,107,998	3,404,731	368,372,099	408,039,318	446,517,100
					•	
200,000 under \$500,000	746,344	786,038	890,280	218,604,180	228,008,384	256,192,757
500,000 under \$1,000,000	141,159	140,803	149,283	218,604,180 95,365,741	94,353,593	
500,000 under \$1,000,000	· ·					256,192,757 100,695,445 181,833,213
\$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 or more	141,159 67,243	140,803	149,283 69,935	95,365,741 176,939,720	94,353,593	100,695,445
500,000 under \$1,000,000 1,000,000 or more	141,159 67,243	140,803 66,485	149,283 69,935	95,365,741 176,939,720	94,353,593 170,638,763	100,695,445
500,000 under \$1,000,000 1,000,000 or more Size of adjusted -	141,159 67,243 Personal	140,803 66,485 exemptions, total ded	149,283 69,935 uctions	95,365,741 176,939,720	94,353,593 170,638,763 -Taxable income ²	100,695,445 181,833,213
500,000 under \$1,000,000 1,000,000 or more Size of adjusted -	141,159 67,243 Personal (140,803 66,485 exemptions, total ded 1993	149,283 69,935 uctions	95,365,741 176,939,720 1992	94,353,593 170,638,763 	100,695,445 181,833,213
500,000 under \$1,000,000	141,159 67,243 — Personal (1992 (7) 1,371,521,460	140,803 66,485 exemptions, total ded 1993 (8)	149,283 69,935 uctions- 1994 (9) 1,453,319,490	95,365,741 176,939,720 1992 (10)	94,353,593 170,638,763 -Taxable income ² 1993 (11)	100,695,445 181,833,213 1994 (12)
Size of adjusted gross income Total	141,159 67,243 — Personal (1992 (7) 1,371,521,460 3,999,366	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501	149,283 69,935 uctions- 1994 (9) 1,453,319,490 4,184,803	95,365,741 176,939,720 1992 (10) 2,395,695,907	94,353,593 170,638,763 -Taxable income ² 1993 (11) 2,453,542,706	100,695,445 181,833,213 1994 (12) 2,597,980,066
500,000 under \$1,000,000	141,159 67,243 — Personal (1992 (7) 1,371,521,460	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285	149,283 69,935 uctions- 1994 (9) 1,453,319,490	95,365,741 176,939,720 1992 (10)	94,353,593 170,638,763 -Taxable income ² 1993 (11)	100,695,445 181,833,213 1994 (12) 2,597,980,066
500,000 under \$1,000,000	141,159 67,243 — Personal (1992 (7) 1,371,521,460 3,999,366 8,904,423	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257	149,283 69,935 uctions 1994 (9) 1,453,319,490 4,184,803 9,232,324	95,365,741 176,939,720 1992 (10) 2,395,695,907	94,353,593 170,638,763 -Taxable income ² 1993 (11) 2,453,542,706 86,864	100,695,445 181,833,213 1994 (12) 2,597,980,066 95,200 747,257
500,000 under \$1,000,000	141,159 67,243 — Personal 1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356	149,283 69,935 uctions 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764	94,353,593 170,638,763 -Taxable income ² 1993 (11) 2,453,542,706 86,864 693,865	100,695,445 181,833,213 1994 (12) 2,597,980,066 95,200 747,257 1,299,475
500,000 under \$1,000,000	141,159 67,243 — Personal (1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283	149,283 69,935 uctions- 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361	94,353,593 170,638,763 -Taxable income ² 1993 (11) 2,453,542,706 86,864 693,865 1,304,528	100,695,445 181,833,213 1994 (12) 2,597,980,066 95,200 747,257 1,299,475 2,861,284
Size of adjusted gross income Total odjusted gross income under \$1,000	141,159 67,243 — Personal (1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746	149,283 69,935 uctions— 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665	94,353,593 170,638,763 -Taxable income ² 1993 (11) 2,453,542,706 86,864 693,865 1,304,528 2,939,347	100,695,445 181,833,213 1994 (12) 2,597,980,066 747,257 1,299,475 2,861,284 7,058,226
Size of adjusted gross income Total odjusted gross income under \$1,000,000 on more odd gross income Total odd gross income	141,159 67,243 — Personal (1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481	149,283 69,935 uctions 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798	94,353,593 170,638,763 -Taxable income ² 1993 (11) 2,453,542,706 	100,695,445 181,833,213 1994 (12) 2,597,980,066 747,257 1,299,475 2,861,284 7,058,226 11,310,175
500,000 under \$1,000,000	141,159 67,243 — Personal (1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762	149,283 69,935 uctions- 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325	94,353,593 170,638,763 -Taxable income ² 1993 (11) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988	100,695,445 181,833,213 1994 (12) 2,597,980,066 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646
Size of adjusted gross income Total or adjusted gross income Total or adjusted gross income 1 or adjusted gross income Total or adjusted gross income 1 o	141,159 67,243 — Personal d 1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787	149,283 69,935 uctions- 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714	94,353,593 170,638,763 -Taxable income ² 1993 (11) 2,453,542,706 	100,695,445 181,833,213 1994 (12) 2,597,980,066 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389
Total	141,159 67,243 — Personal 1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842 47,339,544	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295 50,063,054	149,283 69,935 uctions- 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336 50,531,764	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714 32,159,891	94,353,593 170,638,763 170,638,763 170,638,763 1993 (11) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988 18,371,337 24,372,769 29,583,635	100,695,445 181,833,213 1994 (12) 2,597,980,066 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389 30,390,451
Total	141,159 67,243 — Personal d 1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295	149,283 69,935 uctions- 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714	94,353,593 170,638,763 	100,695,445 181,833,213 1994 (12) 2,597,980,066 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389 30,390,451 33,652,982
Total	141,159 67,243 — Personal 1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842 47,339,544 45,232,138	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295 50,063,054 43,865,217	149,283 69,935 uctions 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336 50,531,764 45,012,398	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714 32,159,891 36,829,811	94,353,593 170,638,763 170,638,763 170,638,763 1993 (111) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988 18,371,337 24,372,769 29,583,635 34,250,619	100,695,445 181,833,213 1994 (12) 2,597,980,066 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389 30,390,451 33,652,982 63,882,782
Total	141,159 67,243 — Personal 1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842 47,339,544 45,232,138 63,713,412	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295 50,063,054 43,865,217 64,243,331	149,283 69,935 uctions 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336 50,531,764 45,012,398 65,724,220	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714 32,159,891 36,829,811 64,475,972	94,353,593 170,638,763 170,638,763 170,638,763 1993 (111) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988 18,371,337 24,372,769 29,583,635 34,250,619 64,440,469	100,695,445 181,833,213 1994 (12)
500,000 under \$1,000,000	141,159 67,243 — Personal (1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842 47,339,544 45,232,138 63,713,412 57,754,117 85,417,846	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295 50,063,054 43,865,217 64,243,331 57,349,878 88,871,791	149,283 69,935 uctions— 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336 50,531,764 45,012,398 65,724,220 59,954,010 92,495,295	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714 32,159,891 36,829,811 64,475,972 70,888,046	94,353,593 170,638,763 170,638,763 17993 (11) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988 18,371,337 24,372,769 29,583,635 34,250,619 64,440,469 70,403,670 124,474,977	100,695,445 181,833,213 1994 (12) 2,597,980,066 95,200 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389 30,390,451 33,652,982 63,882,782 69,988,773 130,408,565
500,000 under \$1,000,000	141,159 67,243 — Personal (1992) (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842 47,339,544 45,232,138 63,713,412 57,754,117 85,417,846 154,965,365	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295 50,063,054 43,865,217 64,243,331 57,349,878 88,871,791 156,989,585	149,283 69,935 uctions— 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336 50,531,764 45,012,398 65,724,220 59,954,010 92,495,295 153,711,768	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714 32,159,891 36,829,811 64,475,972 70,888,046 123,555,002 274,011,013	94,353,593 170,638,763 170,638,763 170,638,763 1993 (11) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988 18,371,337 24,372,769 29,583,635 34,250,619 64,440,469 70,403,670 124,474,977 272,828,793	100,695,445 181,833,213 1994 (12) 2,597,980,066 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389 30,390,451 33,652,982 63,882,782 69,988,773 130,408,565 265,103,003
Size of adjusted gross income Total o adjusted gross income Total o adjusted gross income under \$1,000. 1,000 under \$3,000. 1,000 under \$5,000. 1,000 under \$7,000. 1,000 under \$11,000. 1,000 under \$11,000. 1,000 under \$13,000. 3,000 under \$15,000. 5,000 under \$15,000. 5,000 under \$15,000. 5,000 under \$15,000. 5,000 under \$15,000. 5,000 under \$15,000. 5,000 under \$25,000. 9,000 under \$25,000. 1,000 under \$25,000. 1,000 under \$30,000. 1,000 under \$30,000.	141,159 67,243 — Personal (1992) (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842 47,339,544 45,232,138 63,713,412 57,754,117 85,417,846 154,965,365 134,017,791	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295 50,063,054 43,865,217 64,243,331 57,349,878 88,871,791 156,989,585 136,060,942	149,283 69,935 uctions— 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336 50,531,764 45,012,398 65,724,220 59,954,010 92,495,295 153,711,768 134,950,979	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714 32,159,891 36,829,811 64,475,972 70,888,046 123,555,002 274,011,013 269,211,742	94,353,593 170,638,763 170,638,763 170,638,763 1993 (11) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988 18,371,337 24,372,769 29,583,635 34,250,619 64,440,469 70,403,670 124,474,977 272,828,793 269,806,936	100,695,445 181,833,213 1994 (12) 2,597,980,066 95,200 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389 30,390,451 33,652,982 63,882,782 69,988,773 130,408,565 265,103,003 269,128,233
Size of adjusted gross income Total o adjusted gross income Total o adjusted gross income 1 under \$1,000 o under \$3,000 o under \$5,000 o under \$11,000 o under \$11,000 o under \$11,000 o under \$13,000 o under \$11,000 o under \$15,000 o under \$11,000 o under \$11,000 o under \$11,000 o under \$12,000 o under \$12,000 o under \$12,000 o under \$13,000 o under \$13,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$15,000 o under \$10,000 o und	141,159 67,243 — Personal (1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842 47,339,544 45,232,138 63,713,412 57,754,117 85,417,846 154,965,365 134,017,791 217,346,064	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295 50,063,054 43,865,217 64,243,331 57,349,878 88,871,791 156,989,585 136,060,942 225,115,126	149,283 69,935 uctions- 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336 50,531,764 45,012,398 65,724,220 59,954,010 92,495,295 153,711,768 134,950,979 239,681,662	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714 32,159,891 36,829,811 64,475,972 70,888,046 123,555,002 274,011,013 269,211,742 495,922,686	94,353,593 170,638,763 170,638,763 170,638,763 1993 (11) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988 18,371,337 24,372,769 29,583,635 34,250,619 64,440,469 70,403,670 124,474,977 272,828,793 269,806,936 516,912,048	100,695,445 181,833,213 1994 (12) 2,597,980,066 95,200 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389 30,390,451 33,652,982 63,882,782 69,988,773 130,408,565 265,103,003 269,128,233 555,521,635
500,000 under \$1,000,000	141,159 67,243 — Personal (1992) (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842 47,339,544 45,232,138 63,713,412 57,754,117 85,417,846 154,965,365 134,017,791	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295 50,063,054 43,865,217 64,243,331 57,349,878 88,871,791 156,989,585 136,060,942	149,283 69,935 uctions— 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336 50,531,764 45,012,398 65,724,220 59,954,010 92,495,295 153,711,768 134,950,979	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714 32,159,891 36,829,811 64,475,972 70,888,046 123,555,002 274,011,013 269,211,742	94,353,593 170,638,763 170,638,763 170,638,763 1993 (11) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988 18,371,337 24,372,769 29,583,635 34,250,619 64,440,469 70,403,670 124,474,977 272,828,793 269,806,936	100,695,445 181,833,213 1994 (12) 2,597,980,066 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389 30,390,451 33,652,982 63,882,782 69,988,773 130,408,565 265,103,003 269,128,233 555,521,635 300,328,743
Size of adjusted gross income Total o adjusted gross income Total o adjusted gross income 1 under \$1,000. 1,000 under \$3,000. 1,000 under \$3,000. 1,000 under \$5,000. 1,000 under \$11,000. 1,000 under \$11,000. 1,000 under \$11,000. 1,000 under \$11,000. 1,000 under \$11,000. 1,000 under \$15,000. 1,000 under \$15,000. 1,000 under \$15,000. 15,000 under \$15,000. 15,000 under \$2,000. 15,000 under \$2,000. 10,000 under \$2,000. 10,000 under \$3,000. 10,000 under \$40,000. 10,000 under \$40,000. 10,000 under \$75,000. 10,000 under \$75,000. 10,000 under \$75,000. 10,000 under \$75,000. 10,000 under \$10,000. 10,000 under \$10,000. 10,000 under \$10,000.	141,159 67,243 — Personal display and a series of the seri	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295 50,063,054 43,865,217 64,243,331 57,349,878 88,871,791 156,989,585 136,060,942 225,115,126 97,364,447	149,283 69,935 uctions- 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336 50,531,764 45,012,398 65,724,220 59,954,010 92,495,295 153,711,768 134,950,979 239,681,662 109,122,393 100,497,394	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714 32,159,891 36,829,811 64,475,972 70,888,046 123,555,002 274,011,013 269,211,742 495,922,686 247,431,448 280,674,802	94,353,593 170,638,763 170,638,763 1993 (11) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988 18,371,337 24,372,769 29,583,635 34,250,619 64,440,469 70,403,670 124,474,977 272,828,793 269,806,936 516,912,048 262,755,147 313,409,048	100,695,445 181,833,213 1994 (12) 2,597,980,066 95,200 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389 30,390,451 33,652,982 63,882,782 69,988,773 130,408,565 265,103,003 269,128,233 555,521,635 300,328,743 346,313,438
500,000 under \$1,000,000	141,159 67,243 — Personal 1992 (7) 1,371,521,460 3,999,366 8,904,423 30,761,070 38,064,015 44,055,592 49,163,680 50,291,284 51,431,993 46,792,842 47,339,544 45,232,138 63,713,412 57,754,117 85,417,846 154,965,365 134,017,791 217,346,064 93,395,458	140,803 66,485 exemptions, total ded 1993 (8) 1,413,078,285 4,006,501 9,181,257 31,509,356 38,047,283 44,319,746 51,733,481 51,673,762 51,191,787 50,661,295 50,063,054 43,865,217 64,243,331 57,349,878 88,871,791 156,989,585 136,060,942 225,115,126 97,364,447 94,790,047	149,283 69,935 uctions- 1994 (9) 1,453,319,490 4,184,803 9,232,324 30,676,733 38,104,825 42,976,449 49,536,555 50,818,389 51,837,252 53,609,336 50,531,764 45,012,398 65,724,220 59,954,010 92,495,295 153,711,768 134,950,979 239,681,662 109,122,393	95,365,741 176,939,720 1992 (10) 2,395,695,907 90,769 916,764 1,321,361 3,614,665 7,814,798 12,876,325 19,106,902 24,702,714 32,159,891 36,829,811 64,475,972 70,888,046 123,555,002 274,011,013 269,211,742 495,922,686 247,431,448	94,353,593 170,638,763 170,638,763 1993 (11) 2,453,542,706 86,864 693,865 1,304,528 2,939,347 7,187,508 12,500,988 18,371,337 24,372,769 29,583,635 34,250,619 64,440,469 70,403,670 124,474,977 272,828,793 269,806,936 518,912,048 262,755,147	100,695,445 181,833,213 1994 (12) 2,597,980,066 747,257 1,299,475 2,861,284 7,058,226 11,310,175 17,274,646 24,174,389 30,390,451 33,652,982 63,882,782 69,988,773 130,408,565 265,103,003 269,128,233 555,521,635 300,328,743

Table 3.--Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax by Size of Adjusted Gross Income, Tax Years 1992-1994—Continued [All figures are estimates based on samples--money amounts are in thousands of dollars except as indicated]

Size of adjusted	·	Total income tax 3		Percentage of	returns showning no to	otal income tax 3
gross income	1992	1993	1994	1992	1993	1994
	(13)	(14)	(15)	(16)	(17)	(18)
Total	476,238,785	502,787,806	534,856,339	23.7	24.6	24.4
No adjusted gross income 1	76,028	67,898	101,853	99.2	99.5	99.0
51 under \$1,000	14,421	19,270	14,399	78.3	81.0	77.6
51,000 under \$3,000	147,896	113,898	141,933	74.8	76.6	75.4
3,000 under \$5,000	214,065	226,441	208,304	72.5	73.9	70.6
5,000 under \$7,000	552,261	446,403	440,115	57.5	64.0	70.2
7,000 under \$9,000	1,166,151	1,136,969	1,019,141	40.9	42.8	41.3
9,000 under \$11,000	1,879,954	1,849,754	1,668,741	43.6	44.9	43.7
11,000 under \$13,000	2,656,280	2,601,250	2,427,874	37.9	37.3	39.5
13,000 under \$15,000	3,303,921	3,231,805	3,234,993	30.7	33.1	33.6
15,000 under \$17,000	4,203,490	3,795,510	4,022,702	26.8	32.0	32.5
17,000 under \$19,000	4,877,504	4,400,687	4,299,096	15.4	21.0	25.3
19,000 under \$22,000	9,065,162	8,940,293	8,697,552	6.1	7.4	11.7
22,000 under \$25,000	10,471,162	10,367,168	10,059,942	2.0	2.0	3.6
25,000 under \$30,000	18,482,005	18,548,862	19,391,351	1.8	1.6	1.5
30,000 under \$40,000	43,730,622	43,255,579	41,860,006	0.7	0.6	0.7
40,000 under \$50,000	43,621,782	43,495,959	43,614,441	0.3	0.4	0.4
50,000 under \$75,000	88,455,492	91,053,007	96,849,251	0.2	0.3	0.2
75,000 under \$100,000	51,552,937	54,080,534	61,544,453	0.1	0.1	0.2
100,000 under \$200,000	67,445,248	75,285,238	82,664,506	0.1	0.1	0.1
200,000 under \$500,000	52,053,401	58,279,965	65,582,405	0.1	0.1	0.1
500,000 under \$1,000,000	24,779,821	28,345,337	30,375,816	0.1	0.1	0.1
1,000,000 or more	47,489,182	53,245,979	56,637,463	0.1	0.1	0.1

	Return showing total income tax					
Size of adjusted	Ave	rage tax (whole dolla	rs) ³	Т.	ax as percentage of AC	31 3
gross income	1992	1993	1994	1992	1993	1994
	(19)	(20)	(21)	(22)	(23)	(24)
Total	5,491	5,817	6,104	13.7	14.1	14.3
No adjusted gross income 1	10,170	13,561	10,987	(⁴)	(4)	(⁴)
\$1 under \$1,000	26	39	27	3.2	4.6	3.3
\$1,000 under \$3,000	89	75	90	4.7	4.0	4.7
\$3,000 under \$5,000	132	151	121	3.2	3.7	2.9
\$5,000 under \$7,000	218	213	265	3.5	3.4	4.3
\$7,000 under \$9,000	334	333	297	4.2	4.2	3.7
\$9,000 under \$11,000	587	589	539	5.9	5.9	5.4
\$11,000 under \$13,000	766	755	742	6.4	6.3	6.2
\$13,000 under \$15,000	960	927	904	6.9	6.6	6.5
\$15,000 under \$17,000	1,180	1,148	1,202	7.4	7.2	7.5
\$17,000 under \$19,000	1,280	1,293	1,332	7.1	7.2	7.4
\$19,000 under \$22,000	1,553	1,543	1,568	7.6	7.5	7.6
\$22,000 under \$25,000	1,959	1,950	1,891	8.3	8.3	8.1
\$25,000 under \$30,000	2,479	2,422	2,424	9.0	8.9	8.8
\$30,000 under \$40,000	3,573	3,521	3,508	10.3	10.1	10.1
\$40,000 under \$50,000	4,857	4,813	4,851	10.9	10.8	10.8
\$50,000 under \$75,000	7,517	7,454	7,391	12.4	12.3	12.2
\$75,000 under \$100,000	12,936	12,812	12,890	15.1	15.0	15.1
\$100,000 under \$200,000	24,022	24,257	24,315	18.3	18.5	18.5
\$200,000 under \$500,000	69,814	74,223	73,739	23.8	25.6	25.6
\$500,000 under \$1,000,000	175,695	201,499	203,711	26.0	30.1	30.2
\$1,000,000 or more	706,716	801,583	810,728	26.9	31.2	31.2
See notes at end of this section.		<u> </u>				

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1975-1994

[All figures are estimates--money amounts are in billions of dollars]

Income and adjustment items	1975	1980	1985	1990	1992	1993	1994p
	(1)	(2)	(3)	(4)	(5 <u>)</u>	(6)	(7)
1. Personal income (per NIPA)	.1,315.6	2,285.7	3,439.6	4,791.6	5,264.2	5,479.2	5,750.2
2. Portion of personal income not included in AGI	346.5	605.9	1,084.1	1,478.7	1,714.6	1,791.0	1,909.4
Transfer payments (except taxable military pay and			.,	.,	1 .,	',,,,,,,	1,503.4
taxable Government pensions)	171.6	282.1	408.1	561.2	692.8	738.0	772.6
Other labor income (except fees)	65.0	138.0	199.8	296.1	346.5	376.0	397.2
Imputed income 1	40.8	63.1	89.2	152.0	182.2	203.6	214.9
Investment income received by nonprofit institutions or			J			200.0	1 211.0
retained by fiduciaries	11.5	23.3	37.9	52.3	50.7	48.5	50.0
Investment income retained by life insurance carriers			į.				
and noninsured pension funds 2	23.5	62.6	122.9	189.7	200.2	205.5	211.5
Net differences in accounting treatment (NIPA vs. IRS) ³	9.6	0.4	71.8	77.1	66.0	31.5	56.6
Other excluded or tax exempt income	24.4	43.6	154.4	150.3	176.2	187.8	206.5
3. Portion of AGI not included in personal income	84.5	156.2	299.7	-512.0	571.9	607.7	657.8
Personal contributions for social insurance	50.4	[:] 88.6	149.0	223.9	248.4	259.6	278.1:
Net capital gain less loss from sales of property	13.9	27.1	60.9	107.6	109.1	124.8	115.2
Taxable private pensions	13.1	31.8	87.1	130.1	147.4	153.6	163.3
S Corporation income (taxed through shareholders)]
less loss	2.1	.0.7	6.3	36.4	47.9	50.7	62.8
Other taxable income less loss	5.4	8.1	-3.6	14.1	19.2	18.9	38.4
4. Total net adjustment for conceptual differences				•			1
(line 2 minus line 3)	261.5	449.7	784.4	966.7	1,142.7	1,183.3	1,251.6
5. Estimated total AGI (per NIPA)							
(line 1 minus line 4)	1,054.0	1.836.0	2,655.2	3,824.9	4,121.5	4,295.9	4.498.7
6. Adjusted gross income (AGI) (SOI)	947.8	1,613.7	2,306.0	3,405.4	3,629.1	3,723.3	3,909.3
7. Estimated difference in AGI (NIPA vs. SOI)	ĺ				3,020	J, . EU.U	5,505.0
(line 5 minus line 6)	106.3	222.3	349.2	419.4	492.4	572.5	589.4

Table 5.--Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1995

[All figures are estimates--money amounts are in billions of dollars]

_	[<u> </u>	Total	Difference		
Tax year	Personal income (per NIPA) 1	adjusted gross income (AGI)	Amount ²	Percentage of personal	
	·	(per NIPA) 1,2		income ²	
	(1)	(2)	(3)	(4)	
947	190.1	170.0	20.1	10.6	
948	209.0	183.2	25.8	12.3	
949	206.1	180.9	25.2	12.2	
950	227.8	201.9	25.9	11.4	
951	256.5	228.7	27.8	10.8	
952	273.7	241.1	32.6	11.9	
953	290.4	255.5	34.9	12.0	
954	293.0	256.8	36.2	12.4	
955	314.5	278.5	36.0	11.4	
956	337.5	299.4	38.1	11.3	
957	356.5	312.8	43.7	12.3	
958	367.2	316.5	50.7	13.8	
959	393.5	342.4	51.1	13.0	
960	411.7	354.7	56.7	13.8	
961	429.1	369.1	60.0	14.0	
962	456.1	391.0	65.1		
	479.1	412.4	66.7	14.3	
963 964	513.5	445.7		13.9	
		1	67.8	13.2	
965	555.8	483.6	72.2	13.0	
966	604.7	525.4	79.3	13.1	
967	649.7	559.8	89.9	13.8	
968	713.5	613.2	100.3	14.1	
969	778.2	668.5	109.7	14.1	
970	836.1	704.9	131.2	15.7	
971	898.9	751.0	147.9	16.5	
972	987.3	831.3	156.0	15.8	
973	1,105.6	933.4	172.2	15.6	
974	1,213.3	1,011.3	202.0	16.7	
	•		-		
975	1,315.6	1,054.0	261.6	19.9	
976	1,455.4	1,174.8	280.6	19.3	
977	1,611.4	1,303.4	308.0	19.1	
978	1,820.2	1,476.2	344.0	18.9	
979	2,049.7	1,665.5	384.2	18.7	
980	2,285.7	1,836.0	449.7	19.7	
981	2,560.4	2,026.0	534.4	20.9	
982	2,718.7	2,103.7	615.0	22.6	
983	2,891.7	2,238.9	652.8	22.6	
984	3,205.5	2,492.3	713.2	22.3	
985	3,439.6	2.655.2	784.4	22.8	
986	3,647.5	2,882.1	765.4	21.0	
987	3,877.3	3,159.5	717.8	18.5	
988	4,172.8	3,433.7	739.1	17.7	
989	4,489.3	3,669.4	819.9	18.3	
		1			
990	4,791.6	3,824.9	966.7	20.2	
991	4,968.5	3,878.4	1,090.1	21.9	
992	5,264.2	4,121.5	1,142.7	21.7	
993r	5,480.1	4,295.9	1,184.2	21.6	
994r	5,753.1	4,498.7	1254.4	21.8	
995r	6,115.1	n.a.	n.a.	n.a.	

Table 6.—Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1994

[All figures are estimates--money amounts are in billions of dollars]

	Adjusted gros	ss income (AGI)	Difference		
Tax year	Total (per NIPA) 12	Reported on tax' returns (per SOI) 2	Amount ²	Percentage of total (per NIPA) ²	
	(1)	(2)	(3)	(4)	
1947	170.0	149.7	20.3	11.9	
1948	183.2	163.5	19.6	10.7	
1949	180.9	160.6	20.4	11.3	
1950	201.9	1704			
		179.1	22.7	11.2	
1951	. 228.7	202.3	26.4	11.5	
1952	241.1	215.3	25.8	10.7	
1953	255.5	228.7	26.8	10.5	
1954	256.8	229.2	27.5	10.7	
1955	278.5	248.5	30.0	10.8	
1956	299.4	267.7	31.7	10.6	
1957	312.8	280.3	32.4	10.4	
1958	316.5	281.2		1	
1959	342.4	305.1	35.3	11.2	
•		305.1	37.3	10.9	
1960	354.7	315.5	39.2	11.5	
1961	369.1	329.9	39.2	10.6	
1962	391.0	348.7	42.3	10.8	
1963	412.4	368.8	43.6	10.6	
-1964	445.7	396.7	49.0	11.0 -	
1005		• •			
1965	483.6	429.2	54.4	11.3	
1966	525.4	468.5	56.9	10.8	
1967	559.8	504.8	55.0	9.8	
1968	613.2	554.4	58.8	9.6	
1969	668.5	603.5	65.0	9.7	
1970	704.9	631.7	73.2	10.4	
1971	751.0	673.6	77.4	10.3	
1972	831.3	746.0	85.3		
I	933.4	· .		10.3	
1973		827.1	106.3	11.4	
1974	1,011.3	905.5	105.8	10.5	
1975	1,054.0	947.8	106.2	10.1	
1976	1,174.8	1,053.9	120.9	10.3	
1977	1,303.4	1,158.5	144.9	11.1	
1978	1,476.2	1,302.4	173.8	11.8	
1979	1,665.5	1,465.4	200.1	12.0	
· · · · · · · · · · · · · · · · · · ·					
1980	1,836.0	1,613.7	222.3	12.1	
1981	2,026.0	1,772.6	253.4	12.5	
1982	2,103.7	1,852.1	251.6	12.0	
1983	2,238.9	1,942.6	296.3	13.2	
1984	2,492.3	2,139.9	352.4	14.1	
1005	· · · · · · · · · · · · · · · · · · ·	_		J.	
1985	2,655.2	2,306.0	349.2	13.2	
1986	2,882.1	2,481.7	400.4	13.9	
1987	3,159.5	2,773.8	385.7	12.2	
1988	3,433.7	3,083.0	350.7	10.2	
1989	3,669.4	3,256.4	413.0	11.3	
1990	3.824.9	3,405.4	419.5	11.0.000	
1991	3,878.4	3,464.5			
1992	· · · · · · · · · · · · · · · · · · ·	· 1	413.9	10.7	
	4,121.5	3,629.1	492.4	12.0	
1993	4,295.9	3,723.3	572.6	13.3	
1994r	4,498.7	3,907.5	591.2	13.1	

Table 7.--Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1994

[All figures are estimates based on samples--number of returns is in millions; money amounts are in billions of dollars]

		Standard deduction		Itemized o	leductions	Total deductions		
Tax	Total number	Number	ľ	Number	-		As a percentage	
	of returns	of	Amount ²	of	Amount ³	Amount⁴	of adjusted gros	
year	Orieturis	returns ¹	Amount	returns ¹	7 11110 1111		income (AGI)5	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1044	47.1	38.7	8.0	8,4	4.8	12.8	11.0	
944	49.9	41.5	8.1	8.5	5.5	13.6	11.3	
945	52.8	44.1	8.9	8.8	6.3	15.2	11.3	
946		44.7	9.8	10.4	7.8	17.6	11.8	
947	55.1 52.1	43.2	11.5	8.8	7.9	19.4	11.9	
948		_	11.1	9.7	8.8	19.9	12.4	
949	51.8	42.1 42.7	12.0	10.3	9.9	21.9	12.2	
950	53.1		ł .	11.6	11.9	25.2	12.5	
951	55.4	43.9	13.3	12.8	13.6	27.3	12.7	
952	56.5	43.7	13.7		15.6	27.3 29.8	13.0	
1953	57.8	43.4	14.2	14.4	17.4	30.7	13.4	
1954	56.7	41.0	13.3	15.7	20.0	33.6	13.5	
955	58.3	41.4	13.6	16.9		36.4	13.6	
1956	59.2	40.7	13.8	18.5	22.6		14.1	
957	59.8	39.7	13.8	20.2	25.7	39.5	14.5	
958	59.1	38.3	13.2	20.8	27.5	40.7		
1959	60.3	37.8	13.4	22.5	32.0	45.4	14.9	
1960	61.0	36.9	13.1	24.1	35.3	48.4	15.3	
961	61.5	36.2	12.9	25.3	38.4	51.3	15.6	
962	62.7	36.3	13.1	26.5	41.7	54.8	15.7	
963	63.9	35.8	13.1	28.2	46.1	59.2	16.1	
964	65.4	38.5	20.2	26.9	46.8	67.0	16.9	
965	67.6	39.7	20.6	27.9	50.7	71.4	16.6	
966	70.2	41.6	21.8	28.6	54.6	76.4	16.3	
1967	71.7	41.9	22.1	29.8	59.6	81.7	16.2	
1968	73.7	41.7	22.1	32.0	69.2	91.3	16.5	
1969	75.8	40.9	21.6	34.9	80.2	101.8	16.9	
1970	74.3	38.8	32.4	35.4	88.2	120.5	19.1	
	74.6	43.9	48.1	30.7	91.9	139.9	20.8	
1971	77.6	50.6	69.8	27.0	96.7	166.4	22.3	
1972	77.6 80.7	52.6	73.6	28.0	107.0	180.6	21.8	
1973	83.3	53.8	76.1	29.6	119.4	195.5	21.6	
1974	82.2	56.1	100.9	26.1	122.3	233.2	24.6	
1975		58.7	113.8	26.0	133.9	247.6	23.5	
1976	84.7	63.7	137.7	22.9	138.5	276.2	23.8	
1977	86.6		139.8	25.8	164.4	304.3	23.4	
1978	89.8	64.0	148.8	26.5	184.2	333.0	22.7	
1979	92.7	66.2		29.0	218.0	346.0	21.4	
1980	93.9	65.0	146.0		256.4	401.2	22.6	
1981	95.4	63.8	144.7	31.6	284.5	425.2	23.0	
1982	95.3	61.9	140.2	33.4		448.7	23.1	
1983	96.3	61.1	138.5	35.2	309.6		23.3	
1984	99.4	61.2	139.5	38.2	358.9	499.6	24.1	
1985	101.7	61.8	145.0	39.8	405.0	554.7		
1986	103.3	62.4	151.0	40.7	447.1	611.3	24.6	
1987	107.0	71.4	215.2	35.6	392.0	607.2	21.9	
1988	109.7	76.5	289.6	31.9	395.2	686.0	22.3	
1989	112.1	79.3	309.4	32.0	431.0	740.4	22.7	
1990	113.7	80.6	331.5	32.2	458.5	789.9	23.2	
1991	114.7	81.3	351.1	32.5	467.7	818.8	23.6	
1992	113.6	80.1	366.5	32.5	481.9	848.5	23.4	
	114.6	80.8	382.1	32.8	490.4	872.5	23.4	
1993								

Table 8.--Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1995

[All figures are estimates--money amounts are in billions of dollars]

	Personal	Taxable inco	ome (per SOI) 2	÷	Total income tax (per	SOI) ³
Tax	income		. As a		As a perce	entage of
year	(per	Amount	percentage of	Total	Personal	Taxable
, you	NIPA) 1	, anount	personal income	102	1	
					income 1	income ²
	(1)	(2)	(3)	(4)	(5)	(6)
1947	190.1	75.4	39.7	18.1	9.5	24.0
1948	209.0	74.8	35.8	15.4	7.4	20.6
1949	206.1	71.7	34.8	14.5	7.0	20.2
1950	227.8	84.3	37.0	18.4	8.1	21.8
1951	256.5	99.2	38.7	24.2	9.4	24.4
		1			1	
1952	273.7	107.2	39.2	27.8	10.2	25.9
1953	290.4	. 114.3	39.4	29.4	10.1	25.7
1954	293.0	115.3	39.4	26.7	9.1	23.2
1955		128.0	40.7	29.6		23.1
1956	337.5	141.5	41.9	32.7	9.7	23.1
1957	356.5	149.4	41.9	34.4	9.6	23.0 ·
1958	367.2	149.3	40.7	34.3	9.3	23.0
1959	393.5	166.5	42.3	38.6	9.8	23.2
1960	411.7	171.6	41.7	39.5	9.6	23.0
1961	429.1	181.8	42.4	42.2	9.8	23.2
1962	456.1	195.3	42.8	44.9	9.8	23.0 —
963	479.1	209.1	43.6	48.2	10.1	23.1
1964	513.5	229.9	44.8	47.2	9.2	20.5
		1	1			·
965	555.8	255.1	45.9	49.6	8.9	19.4
966	604.7	286.3	47.4	56.1	9.3	19.6
967	649.7	315.1	48.5	63.0	9.7 .	20.0
968	7.13.5	352.8	49.5	76.7	10.8	21.7
969	778.2	388.8	50.0	86.6	11.1	22.3
970	836.1	401.2	48.0	83.9	10.0	20.9
971	898.9	414.0	46.1	85.4	9.5	20.6
972	987.3	447.6	45.3	93.6	9.5	20.9
973	1,105.6	511.9	46.3	108.1	9.8	21.1
974	1,213.3	573.6	47.3	123.6	10.2	21.5
		ļ		1		
975	1,315.6	595.5	45.3	124.5	9.5	20.9
976	1,455.4	674.9	46.4	- 141.8	9.7	21.0
977	1,611.4	733.8	45.5	159.8	9.9	21.8
978	1,820.4	846.4	46.5	188.2	10.3	22.2
979	2,049.7	926.6	45.2	214.5	10.5	23.2
980	2,285.7	1,045.2	45.7	250.3	11.0	23.0
981	2,560.4	1,170.1	45.7	284.1	11.1	24.3
982	2,718.7	1,231.9	45.3	277.6	10.2	22.5
983	2,891.7	1,300.2	45.0	274.2	9.5	21.1
984	3,205.5	1,447.0	45.1	301.9	9.4	20.9
		·				
985	3,439.6	1,550.5	45.1 45.7	325.7	9.5	21.0
986	3,647.5	1,665.6	45.7	367.3	10.1	22.1
987	3,877.3	1,850.6	47.7	369.2	9.5	. 20.0
988	4,172.8	2,070.0	49.6	412.9	9.9	19.9
989	4,489.3	2,173.3	48.4	432.9	9.6	19.9
990	4,791.6	2,263.7	47.2	447.1	9.3	19.8
991	4,968.5	2,284.1	46.0	448.4	9.0	19.6
992	5,264.2	2,395.7	45.5	476.2	9.1	19.9
993r	5,480.1	2,453.5	44.8	502.8	9.2	20.5
0001,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					- · -	
994r	5,753.1	2598.0	45.2	534.9	9.3	20.6

Table 9.--Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1994 [All figures are estimates based on samples--number of returns is in millions]

	Total		Returns with		
Tax year	number of	Tax due		No overpayments	
Tun your	returns	at time of filing	Overpayments ¹	or tax due at time of filing	
	(1)	(2)	(3)	(4)	
-	47.1	22.6	22.9	1.6	
944	49.9	14.5	33.5	1.9	
945			34.4	4.8	
946	52.8	13.6	-	6.7	
947	55.1	15.3	33.0		
948	52.1	8.1	38.4	5.6	
949	51.8	13.8	30.2	7.9	
	53.1	14.3	32.0	6.8	
950		18.6	31.0	5.8	
951	55.4		32.1	5.1	
952	56.5	19.3		6.2	
953	57.8	19.0	32.7		
954	56.7	16.6	35.2	5.0	
	58.3	18.7	35.4	4.2	
955	59.2	19.4	36.1	3.7	
956		18.6	37.6	3.6	
957	59.8	B)	37.4	3.6	
958	59.1	18.1	- T	2.8	
959	60.3	19.1	38.4	1	
960	61.0	18.1	39.4	3.5	
	61.5	18.6	40.0	2.9	
961		18.7	40.9	3.1	
962	62.7		41.4	3.3	
963	63.9	19.3		3.5	
964	65.4	22.5	39.3		
965	67.6	20.0	44.3	3.2	
	70.2	17.8	49.4	3.0	
966	71.7	17.5	51.2	3.0	
967		20.3	50.6	2.8	
968	73.7		54.9	3.0	
969	75.8	17.9	1	1	
970	74.3	16.5	55.3	2.5	
971	74.6	17.0	55.3	2.4	
9/1	77.6	l 11.9	63.3	2.3	
972	80.7	14.2	64.2	2.2	
973		15.4	65.8	2.1	
974	83.3	1		2.6	
975	82.2	15.8	63.8		
976	84.7	16.9	65.0	2.8	
977	86.6	17.8	66.0	2.8	
	89.8	21.6	65.5	2.7	
978	92.7	18.8	71.4	2.4	
979			69.9	2.3	
980	93.9	21.8		2.4	
981	95.4	23.0	70.0		
982	95.3	20.3	72.4	2.6	
983	96.3	18.5	75.0	2.9	
984	99.4	21.2	75.6	2.7	
		21.2	77.4	3.0	
985	101.7		78.1	3.5	
986	103.0	21.5		3.4	
987	107.0	23.8	79.8	3.4	
988	109.7	27.2	79.1		
989	112.1	28.0	80.9	3.2	
	113.7	27.0	83.5	3.2	
990			85.6	3.5	
991	114.7	25.6		3.6	
992	113.6	29.0	81.0	3.6	
993	114.6	28.6	82.4		
994r	115.9	27.6	85.1	3.2	

Table 10.-- Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1980-1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

ltem	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	. (4)	. (5)	(6)
Number of returns with nonfarm business 1					,'	
net income or deficit, total	8,931,712	11,928,573	14,782,738	15,495,419	15,848,119	16,153,871
Number with nonfarm business net	0,00.,	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,	1 ' '	10,040,110	10,100,011
income	n.a.	8,640,701	11,221,925	i. 11,720,148	11,872,224	12,186,610
Number of nonfarm businesses	9,730,019	n.a.	16,596,384	17,292,286	17,714,121	18,108,776
			1 ' ' '	1 ' ' '	1 ' '	1
Business receipts, total	411,205,713	540,045,430	730,606,020	737,082,032	757,215,452	790,630,020
Income from sales and operations	407,169,299	528,675,271	719,007,636	725,666,334	746,306,213	778,493,996
otal deductions 2	356,258,495	461,272,852	589,249,583	583,146,571	600,765,115	623,833,149
Cost of sales and operations	209,889,809	232,294,132	291,010,060	274,219,623	289,577,573	301,004,349
Inventory, beginning-of-year	n.a.	21,435,438	29,024,992	28,860,062	30,585,415	31,280,679
Inventory, end-of-year	21,996,236	24,969,895	30,421,844	29,898,172	31,795,025	33,602,094
Purchases	168,301,517	n.a.	210,225,158	204,316,835	210,260,432	216,364,863
Cost of labor	10,922,221	14,504,201	22,679,507	² 18,838,120	20,685,004	23,497,436
Materials and supplies	12,909,222	n.a	- 30,195,388	28,825,291	32,701,327	34,304,359
Advertising	n.a.	n.a.	6,574,743	7,344,070	7,599,257	7,987,458
Car and truck expenses	13,378,289	17,044,421	21,765,531	23,919,600	26,714,114	30,844,739
Commissions	3,333,345	n.a.	. 8,816,233	,10,456,775	8,706,883	9,029,108
Depletion	n.a	, n.a.	816,131	628,917	568,446	551,570
Depreciation	13,952,703	26,291,389	23,734,507	23,273,917	24,964,396	26,157,756
Pension and profit sharing plans	141,463	311,323	586,394	527,945	. 636,097	604,673
Employee benefit programs	n.a.	n.a.	1,056,604	1,186,031	1,252,242	` 1,291,800
Insurance	6,003,126 _		13,357,568	_ 13,259,715	13,172,614	13,288,806
Interest paid, total	7,190,257	11,913,982	13,311,670	10,406,164	9,430,614	9,169,648
Mortgage interest	n.a.	n.a.	6,256,506	4,626,346	4,181,330	3,842,810
Other interest	n.a.	n.a.	7,055,164	5,779,818	5,249,285	5,326,838
Legal and professional services	2,633,596	n.a.	5,880,163	5,698,841	5,649,951	6,208,512
Meals and entertainment expenses				Î •		
before limitation	n.a.	n.a.	5,329,281	5,715,169	5,748,559	6,179,180
Meals and entertainment deduction	n.a.	n.a.	4,262,870	4,571,529	4,598,258	3,193,551
Office expenses	n.a.	n.a.	6,896,758	7,395,168	7,642,163	8,001,703
Rent paid, total	9,636,290	15,258,690	23,391,608	25,148,446	25,008,071	26,769,493
On machinery	n.a.	n.a.	3,754,492	4,551,560	4,733,446	5,656,767
On other business property	n.a.	n.a.	19,637,116	20,596,886	20,274,625	21,112,726
Repairs	5,031,573	n.a.	8,940,657	9,705,814	9,847,207	10,385,279
Net salaries and wages (not deducted						
elsewhere)	26,560,821	38,265,691	46,998,029	52,316,452	52,045,887	53,649,098
Supplies	n.a.	n.a.	n.a.	n.a.	15,401,709	16,506,864
Taxes paid	7,672,459	n.a.	10,341,654	12,618,367	13,062,473	13,600,223
Travel	n.a.	· n.a.	5,605,961	5,860,143	5,865,812	6,084,095
Utilities (including telephone)	4,790,337	n.a.	13,538,612	14,546,685	16,068,808	16,917,728
Bad debts	n.a.	600,613	1,038,756	1,065,802	960,701	1,066,595
Business use of home	n.a.	n.a.	n.a.	2,966,899	3,042,538	3,134,560
et income (less deficit) 2	54,947,219	78,772,578	141,430,193	153,960,246	156,458,803	166,798,668
Net income ²	68,010,051	98,775,563	161,657,252	173,472,549	176,983,281	187,845,139
Deficit ²	13,062,832	20,002,986	20,227,059	19,512,304	20,524,477	21,046,471

Table 11.--Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1980-1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item .	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	1,379,654	1,713,603	1,553,529	1,484,752	1,467,567	1,493,963
Number with net income	774,173	875,846	853,676	856,015	869,817	889,559
Number with balance sheets	1,194,236	1,227,498	1,081,224	975,330	976,967	987,504
Number of partners	8,419,899	13,244,824	17,094,966	15,734,691	15,626,848	14,989,505
Total assets 1	597,503,923	1,269,434,302	1.735,285,033	1,907,344,453	2,118,268,141	2,295,212,222
Depreciable assets (net)	239,139,823	695,878,822	681,409,780	700.933.529	698,121,914	712,515,886
Inventories, end of year	33,218,272	27.279.234	56,507,062	61,865,690	71,278,725	76,305,276
Land	70,241,248	152,179,314	214,757,035	212,808,128	206,500,951	208,059,762
Total liabilities 1	488,734,023	1,069,221,649	1,415,247,893	1,508,212,931	1,619,630,794	2,295,212,222
Accounts payable	33,899,048	40.871,755	66,747,965	79,336,897	79,764,998	81,057,259
Short-term debt 2	48.001.839	102.760,363	88,092,149	114,638,421	131,148,176	125,644,085
Long-term debt 3	178,044,406	381,960,685	497,560,607	486,374,218	488,793,170	508,307,609
Nonrecourse loans 3	118,910,380	327,558,208	470,139,911	475,615,076	477,709,746	463,311,873
Partners' capital accounts 1	108,769,900	200,212,653	320,037,140	399,131,522	498,637,347	633,271,057
Total receipts	291,998,115	367,117,316	566,212,218	596,782,859	656,111,439	762,234,674
Business receipts.5	271,108,832	302,733,374	483,417,504	514,827,003	560,999,120	656,158,602
Interest received. 6	10,869,323	20.558,966	20,799,631	15,570,376	16,327,321	19,450,589
Total deductions.4	283,749,460	376,000,991	549,602,678	553,866,209	589,459,150	680,051,598
	113.885.668	146.315.315	242,448,195	248,626,073	272,502,902	335,144,653
Cost of sales and operations	70,439,607	91,925,923	140,521,621	150,034,393	163,167,689	210,803,53
Purchases	7,015,547	8,845,106	13,924,993	14,826,792	16,208,644	18,528,257
Cost of labor Salaries and wages	22,336,337	33,884,204	56,025,118	61,761,245	65,374,814	70,069,247
Taxes paid	9,553,145	7,745,756	9,339,396	10,307,970	10,877,982	11,545,647
Interest paid	28,362,385	28,674,933	29,617,935	25,091,279	27,006,200	36,432,30°
Depreciation 7	21,576,189	53,650,790	60,204,443	60,024,456	59,730,416	58,777,59 ⁻
Net Income (less deficit)	8,248,655	-8,883,674	16,609,540	42,916,649	66,652,288	82,183,076
Net income (less deficit)	45,061,756	77,044,693	116,317,801	121,834,358	137,440,684	150,927,744
Deficit	36,813,100	85,928,367	99,708,261	78,917,710	70,788,396	68,744,668

Table 12.--Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1980-1994 [All figures are estimates based on samples-number of businesses is in thousands]

Size of business	1980	1985	1990	` 1992	1993	1994
	(1)	(2)	(3)	(4)	· (5)	(6)
CORPORATIONS		Ī			1 .	1
Receipt size ¹				1		
Under \$25,000 ²	557.0	710.8	878.7	.935.7	967.6	n.a.
\$25,000 under \$50,000	207.7	236.6	252.0	256.5	256.4	n.a.
\$50,000 under \$100,000	322.7	330.2	358.9	375.8	396.7	n.a.
•		1				
\$100,000 under \$250,000		620.5	661.7	682.9	674.8	n.a.
\$250,000 under \$500,000		489.2	500.0	532.9	542.8	n.a.
\$500,000 under \$1,000,000		352.4	416.0	422.8	439.3	n.a.
\$1,000,000 or more	417.7	537.6	649.4	662.3	687.0	n.a.
, .			· ·			
Asset size	* .					
Jnder \$100,0003	1 514 6	1 000 5	0444.5	0.004.0	0.000.0	
\$100,000 under \$1,000,000		1,833.5	2,111.5	2,231.2	2,288.0	n.a.
		1,152.5	1,246.3	1,272.9	1,298.8	n.a.
\$1,000,000 under \$10,000,000	191.8	245.4	303.8	309.0	319.2	n.a.
\$10,000,000 under \$25,000,000	16.6	20.9	25.2	24.5	25.9	L
\$25,000,000 under \$50,000,000		10.4	11.0	11.2	11,3	n.a.
\$50,000,000 under \$100,000,000		6.2	7.4	7.7	8.0	n.a.
\$100,000,000 under \$100,000,000		4.4	5.8	6.2	6.6	n.a.
\$250,000,000 or more		4.1	5.6	6.3	6.8	n.a. n.a.
		7.1	3.0	6.3	. 0.0	n.a.
			, '			1
PARTNERSHIPS					1	ŀ
					,	
Jnder \$25,000 ²		840.1	962.6	920.6	886.9	899.1
\$25.000 under \$50.000		195.5	126.0	113.0	121.2	120.8
550,000 under \$100,000	183.6	199.5	133.4	126.0	129.3	131.0
					ľ	
\$100,000 under \$250,000	155.2	190.1	139.9	144.7	144.0	147.2
\$250,000 under \$500,000		165.5	82.5	75.3	78.3	80.3
\$500,000_under_\$1,000,000		66.9	52.1	49.6	49.0	53.6
\$1,000,000 or more	37.4	56.0	57.1	55.6	59.0	61.9
			· ·	,		
Asset size	1					
Jnder \$25,000 ³	541.9	794.1	737.9	690.8	683.6	702.8
525,000 under \$50,000	156.3	132.7	99.3	88.1	76.9	74.4
550,000 under \$100,000	180.2	165.8	99.5	104.4	102.8	101.8
	l .			. ,	1	I
\$100,000 under \$250,000		210.9	194.1	164.0	171.8	170.7
3250,000 under \$500,000		142.8	128.6	125.8	126.8	127.1
500,000 under \$1,000,000		100.0	105.2	120.5	111.4	112.3
1,000,000 or more	92.2	167.2	188.9	191.2	194.2	205.0
		1			1	ĺ
NONFARM SOLE PROPRIETORSHIPS						· ·
Receipt size 4					1	
Jnder \$2,500 ³	2,783.1	3,067.5	3,750.1	3,775.9	3,808.5	4,205.2
2,500 under \$5,000		1,444.6	1,714.5	1,741.3	1,796.7	1,819.1
5,000 under \$10,000		1,633.6	2,011.7	2,005.4	2,136.6	2,175.7
		[· ·	·			
10,000 under \$25,000	. 1,711.8	2,104.6	2,719.8	2,869.3	2,873.5	2,963.1
25,000 under \$50,000	. 1,079.1	1,393.9	1,660.2	1,817.0	1,838.3	1,867.7
50,000 under \$100,000	835.6	1,094.1	1,282.1	1,269.0	1,329.6	1,408.6
100,000 under \$200,000		ا م	857.2	869.2	900.6	906.2
	795.8	1,060.2			1	1
200,000 under \$500,000		',,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	587.0	584.4	553.8	596.4
500,000 under \$1,000,000		89.3	142.7	133.1	138.6	140.6
1,000,000 or more		40.7	57.3	58.4	66.4	71.3
See notes at end of this section.		70.7	. 00	UU.7	00.7	, , , , ,

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1994
[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1980	19851	19901	19921	19931	1994p¹
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total 1	2,710,538	3,277,219	3,716,650	3,869,023	3,964,629	4,344,427
Number with net income 1	1,596,632	1,820,120	1,910,670	2,063,593	2,144,534	2,392,722
Consolidated returns	57,890	79,598	71,769	66,479	64,080	70,893
S Corporation returns. ^{1,3,4}	545,389	724,749	1,575,092	1,785,371	1,901,505	2,024,404
DISC returns. 13.5	8,665	1,383	(1)	(1)	(1)	(')
FSC returns1.3.6	N/A	2,341	(')	(i)	Ì (i)	(i)
Total assets	7,617,238,403	12,773,093,888	18,190,057,609	20,002,093,972	21,815,869,373	23,409,826,451
Cash	528,914,747	683,204,264	771,086,440	806,358,400	812,077,106	854,888,857
Notes and accounts receivable	1,984,601,790	3,317,635,191	4,198,016,230	4,168,985,629	4,532,360,299	4,757,300,535
Less: Allowance for bad debts	50,057,307	61,580,335	110,059,993	118,702,488	117,104,017	114,523,583
Inventories.7		714,722,928	893,586,141	915,412,953	947.287.758	,,
Investments in Government obligations.8	265,542,521	916,550,098	921,193,216	1,248,403,852	1,290,041,298	1,124,574,856 1,310,139,793
Tax-exempt securities.8	206,517,216	910,330,096	380,320,504	615,621,779	701.101.044	712.146.597
		629.136.396	1,164,582,476			1,664,002,868
Other current assets		56,761,232	94,866,044	1,283,851,498 87,204,098	1,537,521,042 83,900,670	89,782,686
Loans to stockholders	29,873,250					
Mortgage and real estate loans	894,323,489	1,258,672,577	1,537,899,636	1,566,888,344	1,626,813,106	1,669,837,037
Other investments		2,413,551,474	4,136,891,162	4,970,564,447	5,700,750,483	6,244,532,593
Depreciable assets	2,107,027,914	3,174,193,649	4,317,781,452	4,755,145,257	4,968,959,443	5,284,173,057
Less: Accumulated depreciation	767,841,763	1,232,072,530	1,848,022,862	2,131,890,499	2,265,345,826	2,439,445,792
Depletable assets	71,901,490	112,339,389	129,370,543	130,636,678	136,837,315	147,804,303
Less: Accumulated depletion	19,569,556	37,203,920	55,075,300	60,154,855	64,129,960	70,864,400
Land	92,931,935	141,448,357	209,579,296	221,387,129	230,380,089	240,632,091
Intangible assets (amortizable)	45,480,694	145,290,625	491,252,807	528,635,628	559,011,523	627,089,487
Less: Accumulated amortization	18,393,037	42,505,240	95,754,475	124,473,187	138,208,765	150,666,867
Other assets	187,015,106	582,949,738	1,052,544,294	1,138,219,310	1,273,616,767	1,458,422,337
Total liabilities	7,617,238,403	12,773,093,888	18:190.057.609	20.002.093.972	21,815,869,373	23,409,826,451
Accounts payable 9	542,172,368	891,571,443	1,094,001,051	1,604,993,260	1,465,685,698	1,609,509,947
Mortgages, notes, and bonds payable in	342,172,000	001,071,440	1,004,001,001	1,004,000,200	1,400,000,000	1,000,000,017
less than 1 year	504,802,288	1,001,337,795	1,802,732,358	1,559,836,081	1,569,039,749	1,816,346,142
Other current liabilities	2,706,796,360	4,234,983,432	5,197,682,027	5,215,873,641	5,994,457,055	6,191,468,749
Loans from stockholders	85,718,510	174,317,253	268,559,197	305,658,885	303,017,642	298,829,975
Mortgages, notes, and bonds payable in	65,716,510	174,317,233	200,000,107	303,030,003	303,017,042	200,020,070
	986.663.932	1,699,272,481	2,665,098,250	2,742,496,304	2.871.045.770	3.096,928,204
1 year or more	846,696,691	1,467,912,913	2,423.067,175	2,872,881,055	3,148,683,849	3.373.551.578
Other liabilities			1,584,840,863	1,881,147,182	2,042,497,435	2,135,872,279
Capital stock	417,153,783	920,182,882				
Paid-in or capital surplus	532,039,407	1,420,996,805	.2,814,210,083	3,655,821,974	4,223,297,163	4,780,678,511
Retained earnings, appropriated	41,461,644	54,074,364	60,978,729	79,869,218	106,288,339	81,958,839
Retained earnings, unappropriated	1,027,902,049	1,311,512,589	1,349,027,584	1,351,565,703	1,555,335,037	1,465,264,654
Less: Cost of treasury stock	74,168,627	403,068,064	1,070,139,706	1,268,049,328	1,463,478,361	1,589,974,420
Total receipts 10	6,361,284,012	8,398,278,426	11,409,520,074	11,742,134,729	12,269,721,710	13,337,760,162
Business receipts 11,12	5,731,616,337	7,369,538,953	9,860,441,633	10,360,428,794	10,865,542,520	11,860,133,994
Interest on State and local Government			1			
obligations	12,620,876	20,164,514	35,164,734	38,331,700	43,319,556	46,586,098
Other interest	354,243,674	617,622,425	942,237,940	790,946,417	764,546,106	836,761,963
Dividends received from domestic						
corporations. 10,12	18,654,800	16,967,379	13,413,839	13,109,858	13,570,604	13,426,608
Dividends received from foreign corporations ¹⁰	14.563.353	20,770,361	33,261,669	28.883.052	25,907,770	30,724,074
Rents 10	41,371,141	89,700,937	100,642,848	98,901,418	85,478,375	81.903.465
Royalties. 10	12,450,250	15,237,421	32,142,258	41,426,926	44,076,734	50,177,921
Net short-term capital gain reduced by	12,400,200	10,201,421] 02,142,200	71,720,020	44,070,704	00,177,021
	2,013,510	7,032,062	4,110,745	14,586,137	26,064,516	11,013,004
net long-term capital loss	2,013,510	7,032,062	4,110,745	14,366,137	20,004,316	11,013,004
Net long-term capital gain reduced by	04.040.057	50 774 605	50,005,050	45 404 000	E0 000 E00	47 004 000
net short-term capital loss	24,910,957	53,771,685	50,935,859	45,124,296	53,303,500	47,821,980
Net gain, noncapital assets 13,14	20,117,615	33,537,842	32,275,111	32,313,236	32,763,625	35,239,473
Other receipts	128,721,498	153,934,848	304,893,438	278.082.895	315,148,404	323,971,584

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1994--Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

ltem .	1980	19851	19901	19921	19931	1994p¹
	(1)	(2)	(3)	(4)	(5)	(6)
. 10	·		1			
Total deductions	6,125,365,155	8,158,144,126	11,032,574,630	11,329,910,609	11,764,744,057	12,762,172,360
Cost of sales and operations	4,204,905,905	4,894,254,081	6,610,769,883	6,771,767,395	7,052,236,546	7,616,512,076
Compensation of officers	108,973,751	170,737,540	205,403,164	221,064,264	226,147,454	281,883,146
Repairs	42,407,967	81,495,784	95,887,821	93,926,324	104,140,185	112,127,241
Bad debts	18,769,771	43,333,588	83,690,549	89,579,547	80,671,397	76,231,558
Rent paid on business property	71,990,832	134,661,335	184,771,540	196,187,884	200,741,346	222,740,819
Taxes paid	163,003,622	200,977,161	250,928,813	273,955,753	289,513,615	321,601,193
Interest paid	344,612,542	568,645,475	825,372,164	597,033,444	546,236,159	612,744,479
Contributions or gifts	2,358,554	4,471,736	4,752,406	5,521,019	6,305,178	7,250,085
Amortization	1,374,658	6,133,737	31,503,958	36,582,360	38,494,898	39,884,887
Depreciation	157,345,828	304,380,703	332,781,754	346,214,939	363,545,335	403,056,914
Depletion 14	8,871,993	7,779,731	9,646,712	9,023,229	8,471,334	9,510,053
Advertising	52,266,004	91,922,667	126,417,097	134,332,126	140,143,456	156,440,879
Pension profit-sharing stock honus	4				140,140,400	7 7 150,440,07,0
and annuity plans	51.529.310	49.588.712	42,233,693	56(177,312	61,073,784	80.358.982
Employee benefit programs 14	40,179,104	71,601,577	113,320,117	142,114,225	160,120,219	160,091,416
Net loss, noncapital assets	5,903,104	7,893,175	22,330,746	18,678,786	26,272,309	32,128,285
Other deductions	850,872,216	1,520,267,133	2,092,764,214	2,337,752,003	2,460,630,844	2,629,610,347
Total receipts less total deductions	235,918,858	240,134,300	376,945,444	412,224,119	504,977,653	575,587,803
Constructive taxable income from related		_ 10,10 1,000		412,224,110	004,017,000	373,307,003
foreign corporations	15,708,560	20,299,335	36,776,886	28,104,602	36,501,077	36.083.708
Net income (less deficit)	239,006,542	240,119,020	370,632,632	401,997,022	498,159,174	565,085,412
Net income	296,787,201	363,867,384	552,526,789	570,431,380	658,666,005	738,995,506
Deficit .10,15,16	57,780,659	123,748,365	181,894,157	168,434,358	160,506,831	173,910,094
Net income 10.15.16 Deficit 10.15.16 Income subject to tax 17	246,598,486	266,060,609	366,352,857	377,899,601	436,797,939	493,606,618
Income tax, total	105,142,436	111,340,839	128,185,666	131,284,690	154,447,416	172,623,742
Regular and alternative tay 19	103,831,172	109,106,358	119,434,430	125,770,915		
Recapture of prior-year investment credit	867,571	1,497,597	126,600		149,026,690	167,406,036
Recapture of prior-year work	007,571	1,487,587	120,000	25,103	22,864	54,528
	4,873	N/A	· N/A	N/A	A1/A	
incentive (WIN) credit Minimum tax and alternative minimum tax	438,820	725,878			N/A	N/A
Environmental tax	436,620 N/A	/25,6/6 N/A	8,104,269 520,167	4,863,090	4,863,090	4,462,974
Foreign tax credit	24,879,737			566,361	566,361	620,366
J.S. possessions tax credit		24,263,487	24,989,922	22,895,789	22,895,789	25,388,970
nvestment credit 21	1,572,734 15,102,812	2,450,583	3,194,481	4,722,588	4,722,588	3,739,193
Vork incentive (WIN) credit		(21) . N/A	(21)	(21)	(²¹)	(21)
obs credit 21	36,483		N/A	N/A	N/A	N/A
	601,444	. (21)	(21)	(²¹)	(21)	(21)
Nonconventional source fuel credit	2 4	43,267	81,790	233,331	690,593	592,703
Records activities and the	•	(²¹)	(²¹)	(²¹).	(²¹)	(21)
Research activities credit	. N/A	1,627,997	(21)	(²¹)	(²¹)	(21)
imployees stock ownersnip credit	. N/A	(21)	N/A	N/A	N/A	N/A
Orphan drug credit	N/A	204	15,637	17,826	20,486	18,394
General business credit	N/A	19,607,097	2,833,701	1,918,100	3,078,073	4,108,799
rior year minimum tax credit	N/A	N/A	667,036	2,313,811	3,102,567	3,339,030

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1994
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1980	19851	19901	19921	19931	1994p1
	(1)	(2)	(3)	(4)	(5)	(6)
AGRICULTURE, FORESTRY AND FISHING	J			j	j	J
Number of returns, total ¹	80,883	103,156	126,423	137,833	141,326	147,212
Number with net income ¹	43,827	52,776	70,965	79,399	81,456	79,460
Total assets	40,738,977	52,651,197	68,338,381	71,760,770	74,646,834	79,608,906
Net worth		15,406,221	23,360,455	25,079,476	27.698.859	29,180,766
Total receipts ²		70,491,486	88,101,065	95,563,041	98,301,076	100,721,811
Business receipts ²		65,419,402	82,114,836	89,556,975	92,071,144	93,771,979
Interest received.2.4		775,383	681,127	513,231	501,828	571,905
Total deductions ²		70,559,478	86,883,128	94,017,630	96,656,629	99,510,028
Cost of sales and operations ²	35,798,332	45,085,526	52,758,720	53,057,740	53,240,017	52,375,961
Interest paid		2,758,952	2.852,242	2,453,897	2,233,054	2,366,850
Net income (less deficit) ²	673,158	-74,270	1,156,269	1,607,297	1,647,725	1,200,662
Net income ²		2,930,905	4,328,433	4,625,097	4,841,649	4,697,119
Deficit ²		3,005,175	3,172,164	3,017,800	3,193,924	3,496,457
Regular and alternative tax 5	533,768	531,787	569,812	541,516	590,364	630,023
Total income tax after credits 6	422,356	344,626	554,818	496,946	568,605	610,211
Distributions to stockholders except in own stock	304,733	n.a.	n.a.	n.a.	n.a.	n.a.
•	304,733	,,,a.	11.a.	11.4.	''.a.	11.0
MINING	Í		Ĭ	Í	İ	Í
Number of returns, total ¹		41,426	39,674	36,660	35,345	35,444
Number with net income ¹	12,698	18,031	18,436	15,824	15,969	19,058
Total assets	126,947,880	240,815,996	219,197,640	218,211,769	224,018,659	239,198,146
Net worth	54,068,148	104,772,797	110,339,579	106,082,663	111,449,998	118,640,077
Total receipts ²	176,672,390	142,038,595	111,444,457	112,830,722	112,121,150	114,929,435
Business receipts ²		126,710,610	97,321,579	102,467,999	102,064,204	103,859,503
Interest received 2.4		3,584,890	3,849,674	2,692,680	2,425,849	2,410,322
Total deductions ²		145,389,514	106,466,509	110,301,522	109,623,248	111,464,673
Cost of sales and operations ²	116,989,880	87,972,035	62,070,361	67,184,989	66,116,598	65,138,068
Interest paid	3,440,080	7,789,995	6,674,114	5,153,228	4,794,523	5,180,500
Net income (less deficit)²	7,750,561	-2,543,487	5,302,223	2,706,769	2,628,720	3,689,709
Net income ²		6,166,623	9,071,733	6,688,820	6,541,858	7,623,333
Deficit ²		8,710,110	3,769,511	3,982,051	3,913,138	3,933,623
Regular and alternative tax 5	3,947,569	1,736,952	1,897,245	1,428,389	1,185,200	1,416,178
Total income tax after credits 6	1,674,566	557,519	1,348,333	969,531	737,935	827,454
Distributions to stockholders except in own stock	4,757,780	n.a.	n.a.	n.a.	n.a.	n.a.
•	1 4,757,760	ļ ''' ''	i	1	,	i
CONSTRUCTION				10-004	445.050	400.40
Number of returns, total	272,432	318,276	406,874	407,881	417,250	433,434
Number with net income ¹	150,368	185,613	223,434	224,509	250,904	267,026
Total assets		215,297,771	243,829,026	231,050,110	240,435,575	249,138,257
Net worth		54,687,270	63,865,550	71,556,252	75,814,580	78,258,197
Total receipts ²	267,205,356	387,232,953	534,654,044	499,405,033	538,266,252	593,219,967
Business receipts ² Interest received	260,387,692	374,590,273	522,586,199	488,401,977	528,889,876	583,606,939
Interest received	2,073,650	3,851,628	3,621,561	2,636,172	2,233,964	1,742,263
Total deductions ²		382,823,113	527,800,795	493,857,790	530,697,417	581,595,392
Cost of sales and operations 2	208,064,925	295,803,244	407,448,745	376,299,025	408,884,991	450,120,66
Interest paid		6,407,652	7,368,430	5,413,320	5,052,958	4,878,648
Net income (less deficit)2		4,370,924	6,824,608	5,505,062	7,514,819	11,583,615
Net income ²	8,911,143	11,053,145	15,859,977	13,812,392	14,814,675	18,404,563
Deficit ²	3,639,934	6,682,220	9,035,370	8,307,330	7,299,856	6,820,948
Regular and alternative tax	2,521,507	2,243,786	1,983,902	1,458,612	1,575,504	1,982,152
Total income tax after credits.	1,973,659	1,662,563	1,906,537	1,376,546	1,492,497	1,911,835
Distributions to stockholders except in own stock	793,764	n.a.	n.a.	n,a.	n.a.	n.a
MANUFACTURING	1					
	l	^=^ = 4=	201 200	000.024	007.440	
Number of returns, total ¹		276,545	301,669	300,071	307,419	312,527
Number with net income¹		159,778	167,509	169,381	179,594	189,434
Total assets	1,709,471,700	2,644,393,424	3,921,323,756	4,113,123,804	4,225,134,395	4,526,590,08
Net worth	749,186,774	1,099,645,876	1,392,233,318	1,411,948,242	1,440,728,404	1,587,561,170
Total receipts ²	2,404,323,844	2,831,062,496	3,688,693,895	3,760,265,837	3,890,747,271	4,216,319,470
Business receipts ²	2,301,056,550	2,656,345,750	3,434,141,360	3,513,707,078	3,652,017,915	3,966,382,826
Interest received 2.4	28,315,784	47,753,626	81,135,811	75,514,098	69,071,714	72,717,821
Total deductions ²	2,290,593,808	2,733,105,346	3,545,121,842	3,633,844,572	3,741,592,660	4,022,493,438
Cost of sales and operations ²	1,707,143,900	1,797,852,805	2,377,226,499	2,402,877,254	2,483,308,485	2,696,054,850
Interest paid	54,177,356	90,452,072	151,214,835	127.971.817	118,233,685	126,312,49
Net income (less deficit)²			171,373,726	143,627,403	173,219,957	218,423,93
	125,667,815	113,758,645				
Net income 2		142,541,119	212,936,099	184,567,951	214,058,222	253,633,373
Deficit ²	15,879,695	28,782,474	41,562,373	40,940,548	40,838,265	35,209,442
Regular and alternative tax 5		55,553,921	60,664,655	51,315,542	60,251,051	72,298,299
Total income tax after credits.6	32,726,986	25,382,459	38,971,197	32,851,672	38,070,925	49,094,627
TOTAL INCOME TAX AITE OF GOILS						

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1994--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1980	19851	19901	19921	19931	1994p¹
	(1)	(2)	(3)	(4)	(5)	(6)
RANSPORTATION AND PUBLIC UTILITIES]					
Number of returns, total ¹	111,324	138,337	160,353	178,284	175,980	186,
Number with net income¹	62,232	69,938	81,418	97,677		
Total assets					97,212	103,
	758,364,400	1,246,426,899	1,522,045,738	1,641,997,827	1,770,691,651	1,825,598,
Net worth		490,481,127	508,667,821	535,664,915	579,823,500	618,327,
Total receipts ²	523,807,396	772,358,188	936,277,062	997,640,581	1,037,156,438	1,090,286,
Business receipts ²	507,372,820	733,943,970	874,111,070	941,456,847	981,004,201	1,029,220,
Interest received 2,4	5,760,072	12,310,594	18,194,729	16,938,590	16,095,202	
Total deductions ²						17,696,
	503,954,285	747,836,158	900,960,832	956,469,140	984,901,013	1,035,601,
Cost of sales and operations ²	336,868,172	381,028,354	405,924,209	381,368,495	393,351,737	403,766,2
Interest paid	27,638,591	44,880,858	59,190,735	56,073,874	53,421,303	54,321.
Net income (less deficit)2	20,046,155	25,087,629	35,413,596	41,789,809	52,885,350	55,813,
Net income ²	24,917,293	37,880,144	51,490,850	58,195,820		
D-41-19					65,726,981	80,428,0
Deficit ²	4,871,138	12,792,516	16,077,254	16,406,010	12,841,631	24,615,
Regular and alternative tax	10,532,722	14,881,470	15,228,031	16,884,562	19,667,270	23,827,9
Total income tax after credits 6	5,322,655	8,432,924	15,882,038	16,627,618	18,902,929	22,350,3
Distributions to stockholders except in own stock	17,329,807	n.a.	n.a.	n.a.	n.a.	1,000,
HOLESALE AND RETAIL TRADE	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,	,a.		ļ '
Number of returns, total ¹	799,628	917,301	1,023,057	1.052.713	1,072,980	1,106,8
Number with net income¹	487,300	510,825	527,128	567,784	582,440	625,8
Total assets						
	646,901,005	1,009,965,739	1,447,296,828	1,581,910,771	1,702,833,504	1,796,283,9
Net worth	222,289,687	286,260,27.4	354,827,439_	404,190,513	448,591,875	492,170,5
Total receipts ²	1,955,523,778	2,473,865,453	3,308,988,336	3,503,944,396	3,709,494,745	4,055,601,3
Business receipts ²	1,919,347,689	2,408,174,933	3,216,861,660	3,416,387,593	3.623.042.583	3,956,847,8
Interest received	10,503,989	21,633,480	29,851,239	28,471,311	27,704,694	
Total deductions ²		,,				27,315,5
	1,919,454,218	2,440,403,373	3,279,066,687	3,463,379,154	3,659,764,518	3,986,874,1
Cost of sales and operations ²	1,538,128,634	1,869,766,621	2,482,483,270	2,618,368,057	2,786,432,350	3,053,409,3
Interest paid	25,645,855	38,217,998	63,914,431	50.510.058	46,771,670	50,725.8
Net income (less deficit)2	38,309,671	33,126,702	30,094,078	41,343,782	49,714,808	68,954,8
Net income ²	49,426,500	51,434,500	65;383;876	72,317,416	78,182,240	95,515,6
Deficit ²						
_ Delicit 5	11,116,829	18,307,798	35,289,798	30,973,634	28,467,432	26,560,8
Regular and alternative tax5	13,515,653	16,130,885	13,324,360	14,357,322	15,690,940	19,276,9
Total income tax after credits 5	10,564,358	13,396,555	12,615,991	13,157,318	15,152,750	18,053,7
Distributions to stockholders except in own stock	10,343,087	n.a.	n.a.	n.a.	n.a.	,,,. n
NANCE, INSURANCE AND REAL ESTATE	, - , - , - , - , - , - , - , - , -			,,,	,,,,,,,	•
· · · · · · · · · · · · · · · · · · ·						
Number of returns, total ¹	493,426	518,432	609,138	635,268	641,397	682,1
Number with net income1	273,853	285,273	269,667	295,066	296,483	315,0
Total assets	4,022,206,073	7,029,452,681	10,193,295,357	11,480,469,997	12,831,680,335	13,861,790,8
Net worth	530,541,317	1,161,968,009	2,142,041,011	2,949,156,395	3,543,133,206	3,838,549,5
Total societa?						
Total receipts ²	697,460,846	1,182,034,309	1,954,709,651	1,900,428,224	1,940,315,739	1,971,112,0
Business receipts	256,892,475	501,993,840	900,908,453	989,306,810	992,334,922	994,782,7
Interest received 2.4	315,146,115	541,268,193	830,451,126	693,208,002	680,042,021	702,751,8
Total deductions ²	652,637,787	1,104,572,202	1,809,867,575	1,724,307,330	1,723,335,528	1,764,533,7
Cost of sales and operations ²	129,644,330	237,577,803	526,244,728	575,172,643	540,333,700	548,393,4
					, ,	
Interest paid	219,167,684	363,009,417	506,921,011	326,347,417	292,846,507	342,219,0
Net income (less deficit).2	33,122,792	60,670,526	109,901,881	146,978,975	185,229,845	169,911,9
Net income ²	46,040,390	90,546,934	158,458,842	188,715,713	226,551,700	216,940,8
Deficit 2	12,917,599	29,876,408	48,556,962	41,736,737	41,321,855	47,028,9
Regular and alternative tax	9,680,755	13,369,981	20,709,720	34,091,152	42,851,510	38,305,9
Total income tax after credits 6	7,699,628	10,193,877	20,511,294	30,902,544		044700
					38,723,220	34,178,0
Distributions to stockholders except in own stock	24,692,146	n.a.	n.a.	n.a.	n.a.	n
RVICES	ļ		ı	ļ	[
Number of returns, total	671,338	939,390	1,029,447	1,100,449	1,157,724	1,424,6
Number with net income ¹						
	408,716	529,337	546,268	607,204	636,095	788,9
Total assets	178,163,737	330,982,941	572,842,266	661,597,099	744,758,261	830,246,1
let worth	52,865,513	89,852,365	143,154,346	196,588,365	236,109,841	261,250,4
otal receipts ²	279,883,187	534,587,609	779,329,609	869,533,422	941,642,864	1,193,668,2
Business receipts ²	266,088,619					
Internal or of the 4 24		497,980,990	726,041,364	816,783,759	892,537,156	1,129,863,8
Interest received 2.4	3,269,412	6,561,301	9,526,124	9,283,407	9,772,446	11,540,8
otal deductions ²	271,792,974	528,685,613	769,035,909	851,122,645	916,453,470	1,158,218,3
Cost of sales and operations ²	129,352,692	176,070,808	290,965,307	296,026,593	319,675,277	346,134,3
			27,188,190			
Interest paid	8,033,612	15,027,259	, , , , ,	23,050,166	22,857,022	26,710,7
let income (less deficit)2	8,193,903	5,883,782	10,616,792	18,525,343	25,361,467	35,486,9
Net income ²	13,246,601	21,124,460	34,850,560	41,370,718	47,845,396	61,615,88
Deficit ²	5,052,698	15,240,678	24,233,768	22,845,375	22,483,930	26,128,93
Regular and alternative tax .5	3,497,265	4,621,875				
			5,041,377	5,690,665	7,210,494	9,652,90
Fotal income tax after credits	2,603,370	3,343,830	4,597,561	5,147,294	6,284,086	8,394,67
	1,841,945	n.a.	. n.a.	n.a.	n.a.	n.

Table 15.--Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1995

[All figures are estimates--money amounts are in billions of dollars]

	Profits	Net income	Income
Income year	before taxes	(less deficit)	subject
	(per NIPA) ¹	(per SOI) ²	to tax (per SOI)3
<u>l</u>	(1)	(2)	(3)
1960	51.1	43.5	47.2
1961	51.0	45.9	47.9
1962	56.4	49.6	51.7
963	61.2	54.3	54.3
964	68.0	61.6	60.4
965	78.8	73.9	70.8
966	85.1	80.5	77.1
967	81.8	78.2	74.8
968	90.6	86.0	81.4
969	89.0	80.2	81.2
970	78.4	65.9	72.4
971	90.1	79.7	83.2
972	104.5	96.8	95.1
973	130.9	120.4	115.5
974	142.8	148.2	144.0
975	140.4	142.6	146.6
976	173.8	185.4	183.5
977	203.6	219.2	212.5
978	238.1	246.9	239.6
979	261.8	284.6	279.4
980	241.4	239.0	246.6
981	229.8	213.6	241.5
982	176.7	154.3	205.2
983	212.8	188.3	218.7
984	244.2	232.9	257.1
985	229.9	240.1	266.1
986	222.6	269.5	276.2
987	293.6	328.2	311.8
988	354.3	413.0	383.2
989	348.1	389.0	371.1
990	371.7	370.6	366.4
991	374.2	344.9	350.0
992	406.4	402.0	377.9
1993	464.3	498.2	436.8
1994	531.2	565.1	493.6
1995	598.9	n.a.	n.a.

Table 16.--Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1992

[Starting with 1965, number of returns are estimates based on samples]

	Total	. Taxable es	tate tax returns ²
Selected year of death	adult deaths¹	Number	Percentage of adult deaths
	(1)	(2)	(3)
1934	983,970	8,655	0.88
	1,172,245	9,137	0.78
	1,257,290	12,010	0.96
	1,237,585	13,220	1.07
	1,181,275	12,720	1.08
	1,205,072	12,907	1.07
1940	1,237,186 1,216,855 1,211,391 1,277,009 1,238,917	13,336 13,493 12,726 12,154 13,869	1.08 1.11 1.05 0.95
1946	1,239,713 1,278,856 1,283,601 1,285,684 1,304,343	18,232 19,742 17,469 17,411 18,941	1.47 1.54 1.36 1.35
1953	1,237,741	24,997	2.02
		25,143	
1960	1,426,148	45,439	3.19
	1,483,846	55,207	3.72
	1,578,813	67,404	4.27
	1,796,055	93,424	5.20
1972	1,854,146	120,761	6.51
	1,819,107	139,115	7.65
	1,897,820	34,446	1.82
	1,945,913	34,883	1.79
	1,968,128	30,447	1.55
1985	2,015,070	22,324	1.11
	2,033,978	21,939	1.08
	2,053,084	18,059	0.88
	2,096,704	20,751	0.99
1989	2,079,035	23,002	1.11
	2,079,034	24,456	1.18
	2,101,746	26,277	1.25
	2,111,617	n.a.	n.a.

Table 17.--Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1996

[Money amounts are in millions of dollars]

i			Amoun	t collected by type of	of return	
Quarter and fiscal year		Individual	Corporation	Excise	Employment	Estate and
	Total	income taxes 1	income taxes 2	taxes 3	taxes ⁴	gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
SCAL YEAR 1987, TOTAL	886,290	465,452	102,859	33,311	277,000	7,668
October 1986 - December 1986	180,580	92,346	22,466	8,281	55,615	1,872
January 1987 - March 1987	209,032	105,483	22,649	7,925	71,156	
April 1987 - June 1987	285,477	164,008	29,748	8,493	81,139	1,819
July 1987 - September 1987	211,201	103,615	25,746 27,996	8,612	69,090	2,089 1,888
·		1	1			
SCAL YEAR 1988, TOTAL	945,459	473,667	109,683	36,286	318,039	7,784
October 1987 - December 1987	200,033	97,479	24,828	9,413	66,500	1,813
January 1988 - March 1988	222,721	111,215	22,006	7,578	80,161	1,761
April 1988 - June 1988	298,865	160,018	35,991	9,240	91,426	2,190
July 1988 - September 1988	223,840	104,955	26,858	10,055	79,952	2,020
SCAL YEAR 1989, TOTAL	1,023,421	515,732	117,015	36,076	345,625	8,973
October 1988 - December 1988	216,133	104,522	29,551	9,272	70,632	2,156
January 1989 - March 1989	238,290	114,475	20,760	8,504	92,587	1,964
April 1989 - June 1989	333,964	180,947	40,825	9,386	100,077	2,729
July 1989 - September 1989	235,034	115,788	25,879	8,914	82,329	2,124
SCAL YEAR 1990, TOTAL	1,066,515	540,228	110,017	37,289	367,219	11,762
October 1989 - December 1989	222,859	110,077	26,390	8,966	74,982	2,444
January 1990 - March 1990	251,913	127,277	21,433	8.044	92.868	2,291
April 1990 - June 1990	343,951	181,180	37,398	10,808	110,281	4,284
July 1990 - September 1990	247,792	121,694	24,796	9,471	89,088	2,743
· ' '	1,099,124	546,877	113,598	42.578	384,451	11 470
SCAL YEAR 1991, TOTAL	242,881		29.248	9,135	83,646	11,473
October 1990 - December 1990		118,047	., .	, .	, ,	2,735
January 1991 - March 1991	256,949	119,891	22,974	9,820	101,569	2,618
April 1991 - June 1991	338,469	181,949	35,953 25,423	10,967 12,656	106,426 92,810	3,173
July 1991 - September 1991	260,825	126,990	25,425	12,000	92,810	2,947
SCAL YEAR 1992, TOTAL	1,120,799	557,723	117,951	46,919	400,081	11,479
October 1991 - December 1991	246,273	117,980	28,571	11,822	88,749	2,735
January 1992 - March 1992	264,161	136,220	19,751	10,963	97,425	2,606
April 1992 - June 1992	345,447	173,437	41,930	11,757	118,503	3,266
July 1992 - September 1992	264,918	130,086	27,699	12,377	95,404	2,872
SCAL YEAR 1993, TOTAL	1,190,373	585,774	131,548	48,649	411,511	12,891
October 1992 - December 1992	258,823	124,812	30,324	11,877	92,284	3,015
January 1993 - March 1993	282,851	154,596	21,124	11,388	96,042	2,772
April 1993 - June 1993	353,737	168,977	47,920	12,182	120,767	3,891
July 1993 - September 1993	294,962	137,389	32,180	13,202	102,418	3,213
SCAL YEAR 1994, TOTAL	1,289,920	619,819	154,205	56,458	443,831	15,607
October 1993 - December 1993	282,602	132,790	36,088	13,143	97,012	3,569
January 1994 - March 1994	309,864	160,382	24,883	13,059	108,037	3,503
April 1994 - June 1994	386,364	182,996	55,652	14,182	128,665	4,869
July 1994 - September 1994	311,090	143,651	37,582	16,074	110,117	3,666
	1,387,529 ^r	675,779	174,422	56,780°	465,405	15,144
SCAL YEAR 1995, TOTAL						
October 1994 - December 1994	299,850	138,454	40,811	13,432 ^r	103,537	3,616
January 1995 - March 1995	328,791	169,977	26,137	12,940 ^r	116,503	3,234
April 1995 - June 1995	432,057 ^r 326,832 ^r	214,105 153,243	65,995 41,479	14,220 ^r 16,189 ^r	133,357 112,008	4,380 3,914
· · · · · · · · · · · · · · · · · · ·	020,000	,	7.,	. 5,1. 55		4,4 14
SCAL YEAR 1996, TOTAL October 1995 - December 1995	319.960 ^r	148,203	46.823	14.742 ^r	106,200	3.992
January 1996 - March 1996	349,946 ^r	184,419	27,971	13,161	120,783	3,612
April 1996 - June 1996	474,694	242,754	68,509	13,238	144,825	5,368

Table 18.--Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1996 [Money amounts are in millions of dollars]

			Amour	nt refunded by type o	of return	
Quarter and fiscal year]	Individual	Corporation	Excise	Employment	. Estate and
<u> </u>	Total	income taxes 1	income taxes 2	taxes 3	taxes 4	gift taxes
	(1)	(2)	(3)	(4)	(5)	, (6)
ISCAL YEAR 1987, TOTAL	96,969	1		<u></u>		
October 1986 - December 1986		73,583	19,891	1,381	1,900	214
January 1987 - March 1987	28,422	3,406	4,789	111	312	· · · 50
April 1987 - June 1987		22,198	5,296	479	393	56
July 1987 - September 1987	,	42,858	5,948	332	869	57
duly 1907 - September 1907	9,816	5,121	3,858	459	326	52
ISCAL YEAR 1988, TOTAL	.,	74,399	16,477	1,114	2,263	227
October 1987 - December 1987	7,701	3,437	3,727	207	275	55
January 1988 - March 1988	27,798	21,744	5,248	198	553	55
April 1988 - June 1988	49,202	43,769	3,848	421	1,114	50
July 1988 - September 1988	9,776	5,449	3,654	288	321	67
ISCAL YEAR 1989, TOTAL	93,613	73,597	14,921	2.054	2.771	269
October 1988 - December 1988	8,380	3,362	4,461	118	359	2 69 80
January 1989 - March 1989	32,041	26,759	4.462	182	570 %	:`67
April 1989 - June 1989	43,538	38.895	3,849	350		63
July 1989 - September 1989	9,654	4,581	2,149	1,404	1,461	59
SCAL YEAR 1990, TOTAL	99.656	76,065	18,324	2,261		
October 1989 - December 1989	8,487	3.094	4,605		2,677	329
January 1990 - March 1990	37,121	31,367		300	409	79
April 1990 - June 1990	43,308	36,952	4,922	342	423	67
July 1990 - September 1990	10,740	4,652	4,209 4,588	549 1,070	1,492 353	106 √77
SCAL-YEAR 1991, TOTAL						
	104,380	82,877	17,440	1,188	2,471	404
October 1990 - December 1990	8,284	3,367	4,148	344	323	102
January 1991 - March 1991	38,020	32,811	4,286	293	538	92
April 1991 - June 1991	47,962	41,638	4,748	226	. 1,249 .	101
July 1991 - September 1991	10,114	5,061	4,258	325	. 361	. 109
SCAL YEAR 1992, TOTAL	113,108	88,624	19,688	1,997	2,398	401
October 1991 - December 1991	10,072	3,607	5,639	379	346	101
January 1992 - March 1992	44,657	38,183	5,750	201	430	93
April 1992 - June 1992	47,817	42,231	4,596	476	399	115
July 1992 - September 1992	10,562	4,603	3,703	941	1,223	92
SCAL YEAR 1993, TOTAL	93,580	74.234	16,035	958	1,000	
October 1992 - December 1992	7,891	3,081	4,190	208	1,969	384
January 1993 - March 1993	37,213	31,503	4.074	239	324	88
April 1993 - June 1993	39,325	35.353	3,195	290	396	104
July 1993 - September 1993	9,151	4,297	3,679	221	397 852	90 102
SCAL YEAR 1994, TOTAL	96,980	75,935			•	* =
October 1993 - December 1993	7,329		16,251	1,877	2,477	441
January 1994 - March 1994		2,322	4,176	394	324	113
April 1994 - June 1994	34,614	27,859	5,800	403	445	107
July 1994 - September 1994	43,804	40,876	2,109	333	393	.93
	11,233	4,878	4,165	747	1,315	128
CAL YEAR 1995, TOTAL	108,035	84,056	19,350	2,223	1,972	434
October 1994 - December 1994	9,086	3,440	4,909	319	305	113
lanuary 1995 - March 1995	35,791	27,642	6,369	926;	753	102
April 1995 - June 1995	53,388	47,434	4,905	500	443	108
July 1995 - September 1995	9,768	5,541	3,167	478	471	111
CAL YEAR 1996, TOTAL	·]		l'	4.7	· [
October 1995 - December 1995	10,949	3,933	5,391	361	1,152	112
anuary 1996-March 1996	41,634	34,644	6,102	239	537	
April 1996 - June 1996	66,721	61,427	4,364	355	454	112

Table 19.--Individual Income Tax Refund Offsets for Repayment of Specific Outstanding Taxpayer Obligations or Debts, by Selected Type of Program or U.S. Government Agency to Which Amount was Owed, Calendar Years 1984-1995 ¹

[Money amounts are in thousands of dollars]

offsets 2	amount 3,4					
		offsets ²	amount 3,4	offsets 2	amount 3,4	
19	84	19	985	1986		
(1)	(2)	(3)	(4)	(5)	(6)	
423,193	206,430	489,366	231,709	882,797	465,99	
423,193	206,430	489,366	231,709	604,425	307,76	
'-	i i	489,366	231,709	533,051	258,19	
		N/A	N/A	71,374	49,59	
	N/A		N/A	243,135	127,58	
					1,25	
			* **		N/	
				,	8,24	
1					5,63	
N/A	N/A	N/A	N/A	7,673	6,52	
19	87	19	88	19	89	
(7)	(8)	(9)	(10)	(11)	(12)	
1.150.365	566,175	1,194,901	637.504	1,259,297	708,54	
	342,523	737,731			449,62	
		604,645	320,288	627,403	350,91	
108,160	73,216	132,875	87,201	151,680	98,40	
278,490	137,425	315,742	167,990	334,740	191,94	
6,505	3,446	4,838	2,699	4,465	2,56	
54,950	17,561	59,533	18,202	61,804	21,62	
129,466	54,302	52,602	23,268	56,085	27,20	
9,501	6,604	10,653	7,948	1,141	8,60	
6,919	4,314	13,802	9,582	11,208	6,97	
1990		1991		19	92	
(13)	(14)	(15)	(16)	(17)	(18)	
1.402.111	804.906	1,565,432	946,210	1,921,944	1,262,62	
			· 1		683,65	
		•			464,46	
	· ·				178,19	
					516,21	
					12,03	
		1	· .		18,19	
	4	38,987			13,12	
			·		10,81	
11,652	6,865	12,002	6,559	13,225	8,58	
19	93	19	94	199	95	
(19)	(20)	(21)	(22)	(23)	(24)	
1,758.162	1,160.397	2,009.877	1,379.675	2,188.257	1,505,73	
975,924					828,63	
701,598	448,560	749,269	507,047	848,166	591,85	
•		267,546	193,939	316,707	236,19	
					571,28	
				73.648	30,28	
•	·			.,	35,97	
4		·		1	11,83	
				· ·	9,74	
1	•	·			17,19	
	423,193 423,193 N/A N/A N/A N/A N/A N/A N/A N/A N/A (7) 1,150,365 664,534 566,312 108,160 278,490 6,505 54,950 129,466 9,501 6,919 19 (13) 1,402,111 831,966 651,893 179,611 432,139 7,548 57,952 50,004 10,850 11,652 19: (19) 1,758,162 975,924	423,193	423,193	423,193	423,193	

Table 21.--Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1975-1996

Type of return or form			Numb	er filed in calendar	year		
	1975	1980	1985	1990	1994	1995	1996 (Projected)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual income 1	84,026,800	93,196,100	99,704,200	112,596,000	115,062,300	116,466,900	118,262,700
and 1040PC	83,913,100 83,913,100	93,052,300 93,052,300	99,528,900 99,528,900	112,305,000 108,100,900	114,683,400 100,662,600	116,059,700 104,252,800	117,842,600 102,904,300
Electronically-filed returns Business returns	N/A 10,073,100	N/A 11,402,900	N/A 14,136,800	4,204,200 16,170,200	14,020,700 17,758,000	11,806,900 18,058,600	14,938,300 18,558,700
Schedule C , Schedule F Nonbusiness returns	7,439,000 2,634,200 73,840,000	8,944,300 2,458,600 81,649,400	11,767,300 2,369,400 85,392,100	14,149,000 2,021,300	15,831,300 1,926,800	16,157,000 1,901,600	16,663,600 1,895,000
Forms 1040NR, 1040PR, and 1040SS	113,700	143,800	175,300	96,134,800 291,000	96,925,300 378,900	98,001,100, 407,200	.99,283,900 420,100
Corporation income 2 Forms 1120	2,132,800 1,762,900	2,675,700 2,115,500	3,437,300 -2,432,300	4,319,500 2,334,600	4,666,500 2,157,600	4,817,900 2,197,000	5,018,300 2,212,500
Form 1120A	N/A 367,200	N/A 528,100	199,700 736,900	332,000 1,536,100	335,700 2,036,700	319,100 2,161,000	313,800 2,345,000
Other	1,132,800	1,401,600	1,755,300	1,750,900	1,558,400	140,800 1, 580,300	146,900 1,613,200
Fiduciary, Forms 1041 and 1041S 3	1,564,200	1,881,800	2,125,000	2,680,900	3,087,900	3,190,900	3,379,300
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T)	225,800	147,300	80,800	60,800	80,500	81,400	87,600
Gift tax, Form 709	273,200	214,800	97,700	147,700	215,700	216,200	220,100
ax exempt organizations	403,800 346,600	442,600 362,600	454,100 365,500	487,400 359,700	533,600 378,300	572,600 406,400	593,600 417,000
Form 990-PF Form 990-T	29,600 19,700	33,100 23,500	32,000 26,200	44,700 39,100	49,800 46,400	51,300 49,800	53,000 51,900
Forms 990C, 4720, and 5227	7,900	23,400	30,400	43,900	59,200	65,100	71,800

Table 22.--Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1990-1994

[Some estimates based on samples--all data are in thousands]

Type of assistance	Tax year				
	1990	1991	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)
Returns with paid preparer signature:1					
All returns	54,499	55,711	56,051	56,588	57,290
1040EZ	648	667	777	1,527	1,504
1040A	4,801	4,695	5,530	5,823	5,717
1040, total	49,049	50,348	49,744	49,239	47,709
1040 Business, total	10,723	12,657	12,864	12,834	12,491
Nonfarm	9,025	10,986	11,212	10,894	10,648
Farm	1,697	1,671	1,652	1,459	1,378
1040 Nonbusiness, total	36,629	37,691	36,880	36,405	35,218
With itemized deductions	17,249	17,749	17,367	14,793	14,266
Without itemized deductions	19,380	19,942	19,513	21,612	20,951
Electronically filed 2	4,715	7,448	8,696	9,477	8,598
Assistance provided by IRS:3					
Telephone inquiries (including recorded telephone					
information)	63,980	67,285	65,364	66,253	110,753
Office walk-ins, information	7,173	7,247	6,974	7,149	7,484
Written inquires	168	202	169	270	219
Special programs:					000
Community classes and seminars (taxpayers assisted)	924	711	747	751	668
Volunteer Income Tax Assistance (VITA) and Tax				0.470	0.400
Counseling for the Elderly (taxpayers assisted)	3,112	3,212	3,264	3,170	3,430

See notes on following page.

General notations and statement

N/A - Not applicable.

n.a. - Not available.

p - Preliminary.

r - Revised.

- Estimate should be used with caution because of the small number of sample returns on which it is based. See "Appendix—SOI Sampling Methodology and Data Limitations."
- ** Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals:

Detail may not add to totals because of rounding.

Table 1

- [1] Forms 1040, 1040A, and 1040EZ include "standard" electronically-filed (ELF) returns starting with 1985, and returns filed electronically by telephone ("Telefile") starting with 1991. For 1992 and 1993, data for these forms also include computer-generated "paper" returns (Form 1040PC) that were reclassified as Form 1040, 1040A, or 1040EZ returns for Statistics of Income, depending on the filing characteristics of each return. The total number of ELF and Form 1040PC returns are also presented, as information items, starting with 1990 and for 1992 and 1993, respectively. However, starting with 1994, Form 1040PC returns were not. reclassified for Statistics of Income. Therefore, starting with 1994, data for Forms 1040, 1040A, and 1040EZ are not comparable with the previous years.
- [2] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.
- [3] Not included in AGI.
- [4] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.
- [5] Starting with 1987, losses are after "passive loss" limitation.
- [6] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting

- capital gains, see Statistics of Income—Individual Income Tax Returns, various years.
- [7] Before 1980 and starting again after 1987, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together on the tax return. Effective during 1986, the more liberal of the two methods of computing the nontaxable portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.
- [8] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.
- [9] Starting with 1994, up to 85 percent of social security benefits were taxable; previously, the maximum percentage was 50.
- [10] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.
- [11] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.
- [12] Prior to 1981, amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, for these years, the number of returns shown with net income was rounded to millions during processing; the more exact number was not tabulated.
- [13] See footnote 5.
- [14] See footnote 12.
- [15] See footnote 5.
- [16] Includes adjustments not shown separately in this table. Starting with 1987, excludes certain business-related expenses, deduction for two-earner married couples, and certain alimony payments, but includes self-employed health insurance deduction; see also footnotes 17 and 18. Also, for 1987-1993, excludes employee moving expenses (see footnote 22). Starting with 1990, adjustments include deduction for one-half of self-employment (social security) tax. For changes in adjustments for earlier years, see Statistics of Income—Individual Income Tax Returns.
- [17] Deductible Individual Retirement Arrangement

- (IRA) contributions, reflected in adjustment statistics starting with 1980, were limited starting with 1987.
- [18] Deduction expired during 1992 and 1994, but was later reinstated retroactively for each of these years. Data for 1992 and 1994 are, therefore, understated because they exclude amounts subsequently claimed on amended returns.
- [19] Includes exemptions for blindness repealed effective 1987. Deduction for exemptions was limited for higher-income taxpayers starting with 1991. Exemption amounts were indexed for inflation starting with 1985 and were limited for certain high-income taxpayers starting with 1987.
- [20] In general, represents the sum of standard and itemized deductions. For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 22-24), "basic" standard deduction and "additional" standard deductions for age 65 or over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see Statistics of Income—Individual Income Tax Returns, for appropriate years). Starting with 1991, total itemized deductions are after statutory limitation (see footnote 22).
- [21] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 26. Zero bracket amount for 1985 and standard deduction, starting with 1986, were indexed for inflation.
- [22] Includes itemized deductions not shown separately in this table, including revised deductions, starting with 1987, for "miscellaneous expenses" after limitation and for employee moving expenses; see also footnotes 23 and 24. For the most part, moving expenses are excluded after 1993 (see also footnote 15). In general, total itemized deductions were limited for certain high-income taxpayers starting with 1991. For changes in deductions for earlier years, see Statistics of Income—Individual Income Tax Returns.
- [23] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for

- 1987 and earlier years, see Statistics of Income— Individual Income Tax Returns.
- [24] Starting with 1987, State sales taxes were no longer deductible.
- [25] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited and, starting with 1991, personal interest was no longer deductible.
- [26] For 1980 and 1985 data, taxable income includes the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were subtracted in computing taxable income. A standard deduction was similarly used prior to 1980. For the percentages of AGI used for the standard deduction and the limitation on the deduction, see Statistics of Income—Individual Income Tax Returns.
- [27] Different tax rate structures applied to Tax Years 1970, 1971-1978, 1979-1981, 1982-1986, 1987, 1988-1990, 1991-1992, and 1993-1994. Indexing of tax rate boundaries for inflation was introduced starting with 1985. The preferential maximum tax rate on net long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished effective 1987, but a maximum capital gains tax rate less than the maximum regular tax rate continued to apply under certain conditions starting with 1991. For additional information on changes affecting tax computations, see Statistics of Income—Individual Income Tax Returns.
- [28] Includes that portion of the earned income credit used to offset income tax before credits; see also footnotes 33 and 34. Earned income credit is shown below in Table 1.
- [29] Includes credits not shown separately in this table, such as the political contributions credit (repealed effective 1987), earned income credit (see below in Table 1; see also footnote 33), and low-income housing credit (introduced effective 1987); see also footnote 30. For changes in credits allowed for earlier years, see Statistics of Income—Individual Income Tax Returns.
- [30] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.
- [31] Includes income tax after credits and additional tax

- for tax preferences, i.e, "minimum tax" or "alternative minimum tax" (see footnote 32).
- [32] The add-on "minimum tax" on "tax preferences" (chief among which were net long-term capital gains) was introduced starting with 1970. (This tax was formerly described in Statistics of Income as the "additional tax for tax preferences.") The minimum tax computation, using a base related to taxable income, was revised and the tax rate increased effective 1976. The number of preferences subject to tax was revised effective 1976 and 1981. Starting with 1979, two major preferences formerly subject to minimum tax (including net long-term capital gains) were subjected, instead, to the new "alternative minimum tax," which required taxpayers to pay the larger of the regular income tax or the AMT. Computation of AMT was revised effective 1980 (to allow tax to be reduced by certain credits) and, again, effective 1981 (to modify the graduated tax rate structure). Minimum tax was abolished effective 1983 and many of the tax preferences subject to this tax were subjected, instead, to a revised AMT. AMT was increased starting with 1983 by introduction of a single, higher tax rate which replaced two, lower graduated rates. The single rate was increased effective 1987 and 1991; two, higher graduated rates were introduced effective 1993.
- [33] Earned income credit, allowed certain low-income recipients, was liberalized starting with 1985, 1987, 1991, and 1994. In Table 1, the amounts used "to offset income tax before credits" and "to offset other taxes" (that are income-related) is reflected in the statistics for "total tax credits"; "excess earned income credit (refundable)" is reflected in the statistics for "overpayments."
- [34] Includes refunds and credits to the following year's estimated tax and refundable portion of earned income credit. Reflects overpayments of income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes (for the taxes applicable to the years shown, see Statistics of Income—Individual Income Tax Returns).
- [35] Reflects taxes mentioned in footnote 34.

SOURCE: Statistics of Income—Individual Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-

year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 2 - Not presented.

Table 3

- [1] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax"), defined in footnote 32, Table 1.
- [2] AGI minus "total deductions, personal exemptions" will not equal "taxable income" because the total of deductions and exemptions could exceed AGI and therefore includes amounts that could not be used in computing taxable income.
- [3] Tax includes income tax after credits and the alternative minimum tax (see footnote 1).
- [4] Not computed.

SOURCE: Statistics of Income—Individual Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

- [1] Represents "income" from owner-occupied nonfarm housing (less actual rental income and subsidies); proprietors' income; services to individuals furnished without payment by financial intermediaries (except life insurance carriers and private non-insured pension plans); employment-related food to employees, including that related to military and domestic service; standard military clothing issued to military personnel; and employees' lodging. Excludes employer-paid health and life insurance premiums.
- [2] Represents imputed interest received by persons from life insurance carriers and private non-insured pension plans.
- [3] Starting with 1990, the procedure for estimating the difference between NIPA and IRS treatment of depreciation was revised. Therefore, the data for years before 1990 are not comparable to data for later years.

[4] Represents income of low-income individuals not required to file individual income tax returns, unreported income, and statistical errors or omissions and effects of errors in data for adjusted gross income or personal income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58,* 1993, and revised *Volume 2, 1959-92* (in preparation); for years after 1992, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 5 and 6

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-58, Volume 1, 1993, and revised Volume 2, 1959-92* (in preparation); for years after 1992, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

- [1] Returns with standard deduction, starting with 1955, include a small number with no adjusted gross income and no deductions. (For 1977-1986, standard deduction is the "zero bracket amount," which was also reported on a small number of returns included in the 1987-1988 statistics; see footnote 2.) For 1944-1954, returns with no adjusted gross income are included in the number of returns with itemized deductions.
- [2] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in Statistics of Income—Individual Income Tax

- Returns, and, starting with 1958, was obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1989 that were included in the 1987-1988 statistics.
- [3] For 1977-1986, total itemized deductions are before subtraction of the "zero bracket amount." Starting with 1991, total itemized deductions are after statutory limitation (see footnote 22, Table 1).
- [4] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1988, total deductions also include "zero bracket amount" reported on a small number of returns (see footnote 2). Includes total deductions that could not be used because they exceeded AGI.
- [5] See footnote 2, Tables 5 and 6.

SOURCE: Except as indicated in footnote 1, Statistics of Income—Individual Income Tax Returns, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 8

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Excludes the "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1955 and 1987 is not comparable with earlier years. See also footnote 26, Table 1.
- [3] For the definition of total income tax, see footnote 31, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, The National Income and Product Accounts of the United States, Volume 1, 1929-58, 1993, and revised Volume 2, 1959-9 (in preparation); for years after 1992, Survey of Current Business, various issues; and Statistics of Income—Individual Income Tax Returns, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the

year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

[1] Starting with 1975, includes refundable portion of the earned income credit.

SOURCE: Statistics of Income—Individual Income Tax Returns, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 10

- [1] For 1980, represents number of businesses (up to a maximum of three per return). For other years, represents the number of returns, even if there were more than one business per return.
- [2] Total deductions include amounts not shown separately in this table, as well as amounts not reported separately on Schedule C-EZ (short form) used by certain of the smaller businesses starting with 1992. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. After 1986, total deductions exclude disallowed "passive losses"; but net income (less deficit), net income, and deficit reflect these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, business receipts minus total deductions do not equal net income (less deficit).

SOURCE: Statistics of Income—Sole Proprietorship Returns, appropriate years, and Statistics of Income Bulletin, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 11

[1] Includes assets and liabilities not shown separately.

Totals are somewhat understated because not all partnership returns included a complete balance sheet.

In addition, after 1990 certain small partnerships were not required to file balance sheets.

- [2] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than 1 year.
- [3] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in 1 year or more.
- [4] "Total receipts" and "total deductions" include amounts not shown separately. Prior to 1981, "total receipts" included gross income from farming, rents, and royalties. Expenses related to this income were included under "total deductions." Starting with 1981, only the net incomes or deficits from farming, rents, and royalties were tabulated; the positive amounts were included under "total receipts" and the negative amounts under "total deductions." The related expenses were not tabulated. Because of a redesign of the partnership return, starting with 1987, total receipts was computed for the statistics as the sum of "total income from a trade or business;" and the following income distributed directly to partners: "ordinary" gain from sales of property other than "capital assets;" "ordinary" income from estates, trusts, and other partnerships; "portfolio income," comprising interest, dividends, royalties, and other (excluding net capital gains), and rental real estate income (positive amounts only); income from other rental activities (positive amounts only). Most, but not all, of these types of income were included in receipts data for 1986 and earlier years.

Total deductions was computed as the sum of "cost of sales and operations," "total deductions from a trade or business," and the following, which were allocated directly to partners: "ordinary" loss from sales of property other than "capital assets"; "ordinary" loss from estates, trusts, and other partnerships; rental real estate losses; other rental losses; and "portfolio losses" (excluding net capital losses). Portfolio income and loss from sales of "capital assets" was intentionally omitted from receipts and deductions to improve comparability with earlier years.

- [5] In finance, insurance, and real estate prior to 1981, only gross rentals reported as investment income were treated as business receipts, but only if they were the principal operating income.
- [6] Taxable interest only. For the 1985 statistics, also includes certain dividends reported in combination with taxable interest.
- [7] After 1980, represents the more complete amounts

reported in depreciation computation schedules, rather than the amounts reported as the depreciation deduction (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: Statistics of Income—Partnership Returns, appropriate years, and Statistics of Income Bulletin,
Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 12

- [1] Size classes are based on "business receipts," i.e., gross amounts from sales and operations, for industries except those in finance, insurance, and real estate. For the latter industries, "total receipts," which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) gross income in the receipts used for the size distribution in Table 12. Starting with 1988 though, only partnership net rentals are reflected in the size distribution.
- [2] Includes returns with no business receipts.
- [3] Includes corporations and partnerships with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 1, Table 11).
- [4] See footnote 1, Table 10.

SOURCE: Statistics of Income—Corporation Income Tax Returns; Statistics of Income—Partnership Returns, Sole Proprietorship Returns, and Business Income Tax Returns, depending on the year; and Statistics of Income Bulletin, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 13

[1] Starting with 1985, "number of returns" excludes

- taxable cooperatives; starting with 1987, Real Estate Mortgage Investment Conduits (REMIC's); and starting with 1988, Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. Because of the omission of these returns, totals for all income and financial items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are slightly understated. (There were 980 IC-DISC returns for 1991; see "Interest-Charge Domestic International Sales Corporations, 1991," Statistics of Income Bulletin, Summer 1995, Volume 15, Number 1.) A change in the definition of S Corporation net income starting with 1987 means that totals for receipts and deductions are slightly understated to the extent that they were not directly related to the "trade or business income" reported by these companies. Comparability of data for returns with net income is also affected by this same change, as well as by a change in the definition of regulated investment company net income for certain years; for additional information about these changes in the definition of net income, see footnote 16.
- [2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.
- [3] Included in "number of returns, total" and "number with net income."
- [4] In general, certain small, closely-held corporations that elected to be taxed at the shareholder level, with no more than 35 shareholders (25 for 1982; 15 for 1979-1981; 10 or 15 for 1977-1978, depending on conditions contained in the law; and 10 for earlier years).
- [5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax-deferred amounts was imposed on the parent shareholders, whose DISC

- subsidiaries were unable to meet the FSC requirements and that elected to continue as IC-DISC's.
- [6] Foreign Sales Corporations (FSC's) generally replaced DISC's as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.
- [7] Starting with 1985, inventories includes amounts reported by real estate subdividers and developers previously included in "other investments."
- [8] For 1980 and 1985 data, tax-exempt securities, representing investments in State and local Government obligations, were reported with investments in U.S. Government obligations as a combined total on the tax return. After 1988, tax-exempt securities were again reported separately on the tax return, but were redefined to include, not only investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.
- [9] After 1990, accounts payable of banking and savings and loan institutions includes deposits and withdrawable shares previously reported in "othercurrent liabilities."
- [10] In general, after 1982, Statistics of Income data for receipts, deductions, and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; as well as deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179), are not reflected in net income (because they were allocated directly to shareholders, instead). See also footnote 11.

After 1991, "cost of sales and operations" exclude amounts previously estimated for the statistics from other information reported (often in "other deductions") on the tax returns of corporations reporting "business receipts," without a corresponding cost of sales and operations. Most of these corporations were classified either in transportation and public utilities or in services.

- [11] After 1986, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), non-capital assets."
- [12] See footnote 10.
- [13] Starting with the 1985 statistics, includes any dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.
- [14] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. After 1987, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. For the 1985 statistics, "other deductions" include depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, reported on the Form 1120-A short form. After 1987, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. Starting with 1992, "other deductions" include certain amounts previously treated as part of the cost of sales and operations for Statistics of Income. See also footnote 10.
- [15] In general, "total receipts less total deductions" includes nontaxable interest on State and local Government obligations, but excludes income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represents all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and excludes all income only "constructively" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local Government obligations" and "constructive taxable income

- from related foreign corporations" equals "net income (less deficit)." For the exception, due to regulated investment companies, see footnote 16.
- [16] "Net income (less deficit)," "net income," and "deficit" shown for 1991-1993 exclude: (a) net longterm capital gain reduced by net short-term capital loss reported by regulated investment companies (see also footnote 15), and (b) amounts other than "from a trade or business" reported by S Corporations (see also footnote 4). For comparisons with earlier years, these amounts should therefore be added back in. Regulated investment company net long-term capital gain reduced by net short-term capital loss excluded from the statistics for net income (less deficit) were: for 1990, \$7.5 billion; for 1991, \$12.8 billion; for 1992, \$20.9 billion; and, for 1993, \$33.3 billion. S Corporation net income (less deficit) excluded from the statistics for 1992 and 1993 was estimated at \$12.1 billion for each year. Data with which to estimate the S Corporation net income (less deficit) excluded from the statistics for 1988-1991 were not tabulated. (For additional information about S Corporation net income, see Statistics of Income Bulletin, "S Corporations, 1992," Spring 1995, Volume 14, Number 4, and "S Corporation Returns, 1993," Spring 1996, Volume 15, Number 4.)
- [17] For most years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" in the statistics, chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined for the statistics as net income minus certain statutory special nonbusiness deductions, such as for intercorporate dividends received and "net operating losses"): prior to 1988, a variation of this base in combination with net long-term capital gains in certain situations where the lower capital gains tax applied; and the special tax bases applicable to S Corporations (otherwise taxed through their shareholders), insurance businesses, and certain investment companies. Profits of Domestic International Sales Corporations or Interest-Charge Domestic International Sales Corporations (depending on the year) were tax-deferred until distributed, actually or constructively, to parent businesses, and those of S

- Corporations were mostly taxed through their individual shareholders. Therefore, the net income of all these corporations is excluded from income subject to tax for years for which data for these companies are included in the statistics (see also footnote 1).
- [18] For 1980, includes tax from recapture of Work Incentive Program (WIN) credit; starting with 1985, Personal Holding Company tax; after 1987, tax on "branch profits" of foreign corporations with U.S. operations; and, after 1988, certain lesser taxes, including special taxes applicable to real estate investment trusts and foreign corporations with U.S.-source income.
- [19] Different tax rate structures applied for Tax Years 1979-1981, 1982, 1983-1986, 1987-1992, and 1993. In general, starting with tax years beginning in 1987, "alternative tax" was repealed. This tax included a maximum rate on net long-term capital gains that produced a tax that was less than that produced by the regular tax rates.
- [20] Effective during 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred to in the statistics as the "additional tax for tax preferences"). The tax computation was modified effective with Tax Years 1983, 1984, and 1990. The alternative minimum tax rate exceeded that applicable under the former minimum tax.
- [21] Starting with the 1985 statistics, general business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research credit (starting 1986), the low-income housing credit (starting 1987), and the credit for contributions to certain community development corporations (starting 1993). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan contributions credit was repealed effective 1987. For changes in definitions of component credits, see Statistics of Income—Corporation Income Tax Returns, for the years concerned.

SOURCE: Statistics of Income—Corporation Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 14

- [1] See footnote 1, Table 13.
- [2] See footnotes 10 and 16, Table 13.
- [3] See footnote 11, Table 13.
- [4] See footnote 13, Table 13.
- [5] See footnotes 18 and 19, Table 13.
- [6] In addition to regular (and alternative) tax, for years prior to 1988, includes certain other taxes either shown in Table 13 or specified in footnote 18, Table 13. See Statistics of Income—Corporation Income Tax Returns, for the years concerned for more detailed explanations.

SOURCE: Statistics of Income—Corporation Income Tax Returns, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 15

- [1] Profits shown are without inventory valuation and capital-consumption adjustments.
- [2] "Net income (less deficit)" and "income subject to tax" exclude taxable cooperatives starting with 1980, and Real Estate Mortgage Investment Conduits starting with 1987. Net income (less deficit) starting with 1985 excludes Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also Table 13, footnote 1. For changes in the definition of regulated investment company and S Corporation net income, see Table 13, footnote 16.
- [3] For the definition of "income subject to tax," see footnote 17, Table 13. See also footnote 2, above.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, The National Income and Product Accounts of the United States, Volume 1, 1929-58, 1993, and revised Volume 2, 1959-92 (in preparation); for years after 1992, Survey of Current Business, various issues; and Statistics of Income—Corporation Income Tax Returns, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 16

- [1] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.
- [2] Prior to 1982, number of "taxable estate tax returns" by year of death is only approximate because, while the majority of returns filed in a given calendar year represent estates of decedents who died in the immediately preceding year, many represent estates of decedents who died in earlier years. Therefore, the number of taxable returns shown for 1976 decedents is actually the number of taxable returns filed in 1977, regardless of year of death. Starting with 1982, statistics by year of death are more accurate-because they are based on the year of death reported on return filings over a period of successive years.

SOURCE: For years after 1953, Statistics of Income— Estate Tax Returns; Estate and Gift Tax Returns; Fiduciary, Estate and Gift Tax Returns; and unpublished tabulations, depending on the year. For years prior to 1954, Statistics of Income—Part 1. Adult deaths are from the National Center for Health Statistics, Public Health Service, U.S. Department of Health and Human Services, Vital Statistics of the United States, unpublished tables.

Tables 17 and 18

[1] Collections include that portion designated for the Presidential election campaign fund by taxpayers on their income tax returns. Also included is the income tax collected from estates and trusts. Income tax from estates and trusts collected in 1995, was \$5.3 billion; in 1994, was \$6.2 billion; in 1993 was \$6.0 billion; in 1992, \$6.1 billion; in 1991, \$4.8 billion; in 1990, \$5.9 billion; in 1989, \$6.0 billion; in 1988, \$6.5 billion; and, in 1987, \$8.4 billion. Presidential election campaign designations amounted \$68.5 million in 1995; to \$69.7 million in 1994; \$27.7 million in 1993; \$29.6 million in 1992, \$32.3 million in 1991; \$32.5 million in 1990; \$32.3

million in 1989; \$33.2 million in 1988; and \$33.2 million in 1987.

Refunds include the refundable portion of the earned income credit; see footnote 4, Table 2. Individual income tax refunds are net of offsets under laws which require IRS to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs; see Table 19.

- [2] Includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were \$294.3 million in 1995, \$372.4 million in 1994, \$173.6 million in 1993, \$181.6 million in 1992, \$155.6 million in 1991, \$127.9 million in 1990, \$115.6 million in 1989, \$137.5 million in 1988, and \$119.9 million in 1987.
- [3] Excise taxes are imposed on selected products, services and activities, such as on alcohol and tobacco products and on gasoline. Statistics shown in Table 17 have been revised, starting with Fiscal Year 1988, to include alcohol and tobacco taxes, collection of which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms, starting with that year. Collections and refunds of manufacturers tax on recreational products include taxes on firearms, responsibility for which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms starting January 1991. Collections exclude taxes on cargoes, paid to the U.S. Customs Service; however, refunds include these taxes.
- [4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement, and unemployment taxes; plus the self-employment (social security) tax imposed on "self-employment income."

NOTES: Refunds in Table 18 are associated with the taxes (including alcohol, tobacco, and firearms taxes) as described in footnotes 1-4, Table 17. Collections (or refunds) are those made during time periods indicated, regardless of the year or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the tax return; prior to filing the return (as applicable, income tax withheld by employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities). Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of filing a return. Also included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial return processing or of IRS examination and other activities.

All refund data include interest paid by IRS (in 1995, \$2.6 billion, in 1994, \$3.1 billion, in 1993, \$2.1 billion; in 1992, \$3.2 billion; in 1991, \$2.8 billion; in 1990, \$2.4 billion; in 1989, \$0.5 billion; in 1988, \$0.4 billion; and, in 1987, \$0.4 billion).

For Fiscal Years 1988-1993, additional detail on manufacturers excise taxes, retail and special fuel taxes, and other taxes was available in the fourth quarter *Internal Revenue Report of Excise Taxes;* previously this information was published in the *Internal Revenue Service Annual Report.* For more recent years, see "Federal Excise Taxes, Fiscal Years 1994-1995," in this issue of the *Bulletin.* For more information about alcohol and tobacco taxes, see the Statistical Release, *Alcohol and Tobacco Tax Collections,* Bureau of Alcohol, Tobacco, and Firearms, U.S. Department of the Treasury.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Service Branch.

Table 19

- [1] Represents repayments to specific Federal agencies for debts, such as student loans, mortgage and loan foreclosures, dishonored checks, and overpayments of benefits. There was no refund offset program prior to Fiscal Year 1982.
- [2] After 1990, number of offsets includes adjustments for injured spouse claims filed with the original return.
- [3] Net amount collected after injured spouse claims and after processing of reversal claims; excludes fees charged by the Internal Revenue Service and Financial Management Service, U.S. Department of the Treasury.
- [4] Also includes repayments to the Public Health Service (starting with 1987) and to the Social Security Administration (for 1992 through 1994). Data for the Social Security Administration (SSA) are included under "All other" programs or agen-

cies starting with 1995, when SSA became an independent Federal agency, no longer affiliated with the Department of Health and Human Services. Therefore, data for the Department of Health and Human Services and "All other" programs or agencies are not comparable with previous years, starting with 1995.

- [5] Represents repayments to State treasuries for funds disbursed to families receiving State assistance.
- [6] Represents repayments to State treasuries for distribution to custodial parents.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Annual Report, Commissioner and Chief Counsel, for Fiscal Years 1982 and 1983; for all other years, Assistant Commissioner (Taxpayer Services), Customer Service Branch.

Table 20: - Not presented.

Table 21

- [1] Form 1040 is the long form, and Form 1040A, one of the two short forms. Prior to 1994, Form 1040EZ, the other short form, was for single taxpayers with no dependents; starting with 1994, certain married taxpayers with no dependents could also file on this form. Schedule C is for reporting non-farm sole proprietorship business income and deductions, and Schedule F is for reporting farm sole proprietorship income and expenses. The reported figures for total Forms 1040, 1040A, 1040EZ, and 1040PC, as well as totals for business and nonbusiness Form 1040 returns with Schedules C or F attached, all include "paper" returns plus "standard" electronically-filed (ELF) returns (usually filed by tax preparers) starting with 1986. Starting with 1992, these totals also include returns filed by telephone ("TeleFile"). Form 1040PC represents "paper" Form 1040, 1040A, or 1040EZ returns filed by taxpayers (or tax preparers) using an IRS-approved computer software-generated format, rather than a specific tax form. Calendar Year 1992 is the first for which this "form" applied. The last category under individual income includes Form 1040C (departing alien) in years before 1992; 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employ- ment tax, U.S. Virgin Islands, Guam, and American Samoa); but excludes Form 1040X (amended return).
- [2] Form 1120 is the basic corporation income tax

- return; Form 1120A is the short form; and Form 1120S is for S Corporations (certain small companies electing to be taxed through their shareholders, no more than 35 shareholders starting with 1983, and no more than 10, for earlier years). "Other" includes Forms 1120F (most foreign companies with U.S. income); 1120L (life insurance companies) starting in 1992 (included in the statistics for Form 1120 in the earlier years); 1120 POL (certain political associations); 1120H (homeowners associations); 1120-FSC (Foreign Sales Corporations or FSC's) starting in 1986; starting in 1988, 1120-REIT for real estate investment trusts, 1120-RIC for regulated investment companies (both of which formerly filed on Form 1120), and 1120-PC for property and -casualty insurance companies (which formerly filed on Form 1120 or 1120M, described below). "Other" also includes Form 1120 DF (for designated funds) starting in 1988; and for years before 1988, Form 1120M, now discontinued, for mutual non-life insurance companies which now file on Form 1120 or Form 1120-PC (and are included in the statistics for Form 1120 in the earlier years). "Other" excludes Forms 1120-DISC for Domestic International Sales Corporations or DISC's, discontinued after 1985 and mostly replaced by FSC's (see above); 1120 IC-DISC for Interest-Charge Domestic International Sales Corporations, which replaced certain DISC's after 1985; and 1120X, amended returns.
- [3] Form 1041 is the regular income tax return filed for estates and trusts. For 1988-1990, includes Form 1041S (short form). For 1970, includes Form 1041A (trust accumulation of charitable trust) information return.
- [4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens; Forms 706 GS(D) and 706 GS(T) are for estate tax returns for which the generation-skipping transfer tax applies.
- [5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' cooperatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations and Form 5227 is for split-interest trusts treated as private foundations.

SOURCE: U.S. Department of the Treasury, Internal

Revenue Service, Research Division, Projections and Forecasting Group.

Table 22

- [1] Number of returns with a paid signature is based on different sources, depending on the year. Data for 1993 are based on the Statistics of Income sample. Data for 1989-1992 are from the Individual Master File of all individual income taxpayers, with the following exceptions: the number of returns with itemized deductions; and, starting with 1990, the number of returns filed electronically. These latter numbers were estimated from the Statistics of Income—Taxpayer Usage Study (TPUS) samples of returns filed during the first 4 months of the filing year, and, for 1992, from the full Statistics of Income sample of returns received throughout the entire filing year.
- [2] Data on electronically-filed returns are included in the counts of Form 1040 returns shown above in Table 22, for all years. For Tax Years 1990 and 1991, data are based on the TPUS samples (see footnote 1) of returns filed, extended to cover the first 8 months of the filing years. No adjustment was made for the returns filed after the first 8 months on the assumption that few were likely to

- have been filed electronically during these months. Starting with Tax Year 1992, data are based on the full Statistics of Income samples of returns filed throughout the entire filing year.
- [3] Data on IRS taxpayer assistance programs are actually for the fiscal year. In general, assistance rendered in a given fiscal year may be associated with returns due on April 15th of that fiscal year and is, therefore, for the tax year ending with the previous December. As a result, data in Table 22 on taxpayer assistance, shown as for Tax Year 1994, for example, are actually for Fiscal Year 1995.

NOTE: Data on IRS assistance represent taxpayers contacts, unless otherwise indicated. Some taxpayers are contacted more than once. The number of taxpayers assisted (in contrast to the number of taxpayers contacted) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income; and from the Corporate Systems Division, Individual Systems Branch. Data on IRS assistance were obtained from the *Internal Revenue Service Annual Reports* for Fiscal Years 1990 through 1992; and *Internal Revenue Service Data Book*, for 1993/1994 and 1995.

SOI Sampling Methodology and Data Limitations

Appendix

his appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs.

Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this appendix). More technical information is available, upon request, by writing to the Director, Statistics of Income Division CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed, and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years — 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in

Information for this appendix was compiled by Bettye Jamerson, Special Studies and Publications Branch, under the direction of Beth Kilss, Chief, Publications Section. Major contributions were made by Paul McMahon, Statistical Computing Branch.

the stratum and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designated from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used — the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the

original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics. derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the pos-

sible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

150,000 (sample estimate)

x 0.02 (coefficient of variation)

= 3,000 (standard error of estimate)

then:

150,000 (sample estimate)

+ or - 3,000 (standard error)

= {147,000, 153,000} (68 percent confidence interval).

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained on request by writing the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors, and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI—reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data-may-be disaggregated or-recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field follow-up. More often, though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed

SOI Sampling Methodology and Data Limitations

for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations, as well as limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

Tabular Conventions

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables. The presence of the indicator means that the sampling rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

Notes

[1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in 1984 Proceedings of the American Statistical Association, Section on Survey Research Methods. Other research efforts are included in Statistical Uses of Administrative Records: Recent Research and

- Present Prospects, Volume 1, Internal Revenue Service, March 1984.
- [2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

References

Reports that contain additional information about the samples include:

Statistics of Income—1993, Individual Income Tax Returns, (see especially pages 19-22).

Statistics of Income—1993, Corporation Income Tax Returns (see especially pages 7-14).

Statistics of Income—1994, Compendium of Federal Estate Tax and Personal Wealth Studies (see descriptions for selected articles).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see descriptions at the end of each chapter).

Statistics of Income—1986-1992, Compendium of Studies of Tax-Exempt Organizations, Volume 2 (see descriptions for selected articles).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see descriptions at the end of each chapter).

Statistics of Income Bulletin (see each issue).

Project	Primary Analysts.	Frequency and Program Content
Americans Living Abroad: 1996 Program	Jeff Curry	This periodic study is conducted every 4 years (every 5 years, after 1991). It covers foreign income and taxes paid, and foreign tax credit shown on individual income tax returns. Data are by size of adjusted gross income and country.
Corporation Foreign Tax Credit: 1993 Program 1994 Program 1995 Program	Bill States Robin Robison Maggie Lewis	This annual study provides data on foreign income and taxes paid and foreign tax credit reported on corporation income tax returns. Data are classified by industry and country.
Corporation Income Tax Returns: 1993 Program 1994 Program 1995 Program	Ellen Legel Glenn Hentz Paula Miller Nina Shumofsky Patty Treubert	Basic data are produced annually and cover complete income statement, balance sheet, tax, and tax credits, and detail from supporting schedules. Data are classified chiefly by industry group or asset size.
·	John McGrath	
Environmental Excise Taxes (Superfund) Study: 1995 Program 1996 Program	Sara Boroshok	The Superfund Amendments and Reauthorization Act of 1986 (SARA) replaced the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA), authorizing the collection of environmental taxes, a type of excise tax. This study, published annually, is the only source of data that provides detailed tabulations by type of chemical.
Estate Tax Returns: 1992-1994 Program 1995-1997 Program	Barry Johnson Martha Eller	This annual study includes information on gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of the decedents. Basic estate tax return data by year in which returns are filed are produced every year. Also included are data on nonresident aliens who had more than \$60,000 of assets in the United States. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 1992 with returns filed in 1992-94.
ixempt Organizations Business ncome Tax Returns: 1993 Program 1994 Program	Peggy Riley	This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code.
oreign Controlled Corporations: 1993 Program 1994 Program	Dan Holik Michael Seiders	This study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry. This study will be done biennially after 1994.

Project	Primary Analysts	Frequency and Program Content
Foreign Corporations: 1993 Program 1994 Program 1995 Program	Maggie Lewis Kathryn Green Randy Miller	This annual study (as of 1992) provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country.
Foreign Recipients of U.S. Income: 1994 Program	Denise Freites	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Sales Corporations (FSC): 1992 Prògram 1996 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle after 1992.
Foreign Trusts: 1994 Program	Robin Robison	This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors, or beneficiaries. Data include country where trust was created, value of transfer to the trust, and the year the trust was created.
Individual Income Tax Return Public Use File	Mario Fernandez	Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination, on a reimbursable basis. (In addition to microdata files, specific tabulations from them are produced, also on a reimbursable basis.)
Individual Income Tax Returns: 1993 Program 1994 Program 1995 Program	Michael Strudler Marty Shiley	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules, chiefly by size of adjusted gross income.
Interest-Charge Domestic International Sales Corporations (IC-DISC): 1991 Program 1996 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987; thereafter, on a 4-year cycle.

General Statistical Information		Fax: (202) 874-0964
Project	Primary Analysts	Frequency and Program Content
International Boycott Participation: 1994 Program 1995 Program	Denise Freites	This study provides data on business operations of U.S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data	Emily Gross	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 1993-94.
Nonprofit Cheritable and Other Organizations: 1993 Program 1994 Program	Cecelia Hilgert	This annual study includes balance sheet and income statement data for organizations classfied as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code.
Occupation Studies	Terry Nuriddin	This periodic study, based on availability of outside funding, is designed to classify individual income tax returns by occupation and to develop a dictionary of occupation titles that can be used to enhance the economic data of many other individual income tax return studies.
artnership Returns of Income	Tim Wheeler	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
artnership Withholding Study: 994 Program	Chris Carson	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
ersonal Wealth Study: 1992 Program	Barry Johnson Martha Eller	This periodic study provides estimates of personal wealth of top wealthholders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1992) are based on returns filed from 1992 to 1994.
rivate Foundations: 993 Program 994 Program	Paul Arnsberger	This annual study includes balance sheet and income statement data for private foundations and charitable trusts filing a Form 990-PF. For the 1994 program only, the study was based on the entire population of Form 990-PF returns.
•		·

Project	Primary Analysts	Frequency and Program Content
S Corporations	Amy Gill Susan Wittman	Annual study data are collected for the income statement, balance sheet, and from supporting schedules. Data are classified by industry group or by asset size.
Sales of Capital Assets: 1985 Program 1985-1995 Panel Study	Barbara Livingston Janette Wilson Laura Prizzi	This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences, and personal or depreciable business property.
		A panel study provides the same data on capital asset transactions for a subsample of the returns in the Sales of Capital Assets basic study, over a period of years.
Sales of U.S. Real Property Interests by Foreign Persons: 1995 Program	Chris Carson	This annual study will provide data on transfers of U.S. real property interests, when these interests are acquired from foreign persons. Data include the amount realized on transfers, U.S. tax withheld, and the country of foreign persons.
Sole Proprietorships: 1993 Program 1994 Program 1995 Program	Michael Strudler	Basic data, produced annually, cover business receipts, deductions and net income reported on Schedule C (for nonfarm proprietors), by industry group. Similar data from Schedule F (for farmers) are available on an occasional basis.
State Data: 1985 Program 1988 Program	Mario Fernandez	Special tabulations of selected individual income, deduction, and tax data by State are produced on a reimbursable basis. (The data file for 1988 is the most recent.)
Statistical Subscription Services: Corporation Source Book	Sandy Byberg	Annual data by more detailed industry groups than are used for the regular corporation statistics are produced by asset size.
Tax-exempt Bond Issues: 1992-1994 Program	Marvin Schwartz	This annual study provides information on private activity and governmental bond issues by type of property financed, size of face amount, and State.
Taxpayer Usage Study: 1995 Program	Mike Weber	Basic data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for returns received during the primary filing season (January through April).
U.S. Possessions Corporations: 1993 Program 1995 Program	Randy Miller	This periodic study, planned for every 2 years, provides data on income statements, balance sheets, tax, and "possessions tax credit" for "qualifying" U. S. possessions corporations. (Most ofthese corporations are located in Puerto Rico.)

Publications & Tapes

Statistical Information Services

For questions about the availability of SOI data, other statistical services, or release dates for new publications, please contact the Statistical Information Services Office on:

> Voice #: (202) 874-0410 Fax #: (202) 874-0964 e-mail: soi.sis@wpgate.irs.gov

As its name implies, this office is best able to answer questions about data. It is not the place to call to obtain tax forms or information about the status of an individual's tax refund or audit examination. Also, all requests from the media should be directed to the IRS Media Relations Branch, Communications Division on (202) 622-4000.

The following Statistics of Income reports and tapes can be purchased from the Statistics of Income Division (unless otherwise indicated). Prepayment is required, with checks made payable to the IRS Accounting Section. Please write:

Director, Statistics of Income Division (CP:R:S) Internal Revenue Service

P. O. Box 2608

Washington, DC 20013-2608

Compendiums

Studies of Tax-Exempt Organizations, 1974-1987

Publication 1416 - Price \$26.00

This publication presents 22 articles from Statistics of Income studies on tax-exempt organizations. The articles emphasize important issues within the nonprofit sector, and also include several other articles previously unpublished in the *SOI Bulletin*, as well as papers published in proceedings of the American Statistical Association and the Independent Sector Research Forum. Topics featured are:

- nonprofit charitable organizations (primarily charitable, educational, and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

Studies of Tax-Exempt Organizations, 1986-1992

Publication 1416 - Price \$26.00

This is the second volume in a series of Statistics of Income (SOI) publications on tax-exempt, nonprofit organizations. The volume includes data covering 1986-1992 and contains 12 previously-published articles from SOI studies, including articles from the SOI Bulletin, as well as papers prepared for the Journal of Nonprofit Management and Leadership, Trusts and Estates, the Independent Sector Research Forum, the National Research Council's Committee on National Statistics, and the American Statistical Association.

Studies of International Income and Taxes, 1984-1988

Publication 1267 - Price \$26.00

This report presents information from 13 Statistics of Income studies in the international area (many of them previously published in the SOI Bulletin), including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign controlled U.S. corporations;
- statistics related to individuals, trusts, and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773 - \$26.00

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting the sample data for the estate studies and also statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estatemultiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years, 1962-1989, as well as a discussion of the relationship among realized income, wealth, and well-being.

Publications & Tapes

Reimbursable Services

Corporation Source Book, 1993

Publication 1053 - Price \$175

This 511-page document presents detailed income statement, balance sheet, tax, and selected other items, by major and minor industrial groups and size of total assets, for all returns and separately for returns with net income. The report, which underlies the *Statistics of Income-Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. (The Source Book is also available on 35mm microfilm for \$175. Issues prior to 1982 are for sale at \$150 per year.) A magnetic tape or diskette containing the tabular statistics for 1993 can be purchased for \$1,500.

Public-Use Magnetic Tape Microdata Files

(Price depends on the request.)

This includes individual income tax returns for 1979-1992. A limited number of files for 1989 are also available on CD-ROM. (Individual income tax returns for 1966-1978 are available for sale by writing to the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985 and 1988. All of these files have been edited to protect the confidentiality of individual taxpayers. Files for private foundations for 1982-1983 and 1985-1991 and nonprofit charitable organizations for 1982-1983 and 1985-1990 are also available from Statistics of Income. The individual, private foundation, and charitable organization files are the only microdata files that can be released to the public.

Migration Data

(Price depends on the request.)

Compilations are available showing migration patterns, from where to where, by State and county, based on year-to-year changes in the individual income tax return address. Data are also available for selected time periods (according to the years in which the returns were filed) between 1978 and 1994 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are available as hard copy for all years, on magnetic tape for all years except 1983, and diskette starting with 1989.

(Compilations showing State-to-State migration flows only are also accessible through the SOI electronic bulletin board starting with 1988; see next page.)

County Income Data

(Price depends on the request.)

Tables present adjusted gross income by source and number of personal exemptions (which can be used to approximate population) reported on individual income tax returns for Income Years 1982 and 1984 through 1993. Data are available as hard copy or on magnetic tape for each year, or on diskette starting with 1988. (County income data starting with 1990 are available on the SOI electronic bulletin board; see next page.)

ZIP Code Area Data

(Price depends on the request.)

Recent statistics are available for Income Year 1991 only, either on computer tape or diskette, showing the number of individual income tax returns, the number of personal exemptions (which can be used to approximate population), adjusted gross income, and income tax, by 5-digit ZIP Code.

Other Unpublished Tabulations

(Price depends on the request.)

Unpublished tabulations are also available, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of resources.

Other Publications

The following Statistics of Income publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800. The reports may also be obtained by using the order form following this section or write:

Superintendent of Documents P. O. Box 371954 Pittsburgh, PA 15250-7954.

If you determine from the Government Printing Office that any of the next three items is out-of-print, please telephone the Statistical Information Services Office on (202) 874-0410, for assistance.

Publications & Tapes

Statistics of Income (SOI) Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5 Subscription price, \$30.00; Single copy price, \$15.00

This series provides the earliest published financial statistics from individual and corporation income tax returns. The Bulletin also includes annual data on nonfarm sole proprietorships and on partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

Statistics of Income – 1993, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02369-5 Price \$19.00

This report presents data on corporation income tax returns with accounting periods that ended July 1992 through June 1993, that are more comprehensive than those published earlier in the SOI Bulletin.

Presents information on: Data are classified by:

- receipts:
- deductions:
- net income;
- taxable income:
- income tax;
- tax credits;
- assets; and
- liabilities.

- industry;
- accounting period;
- size of total assets; and
- size of business receipts.

Statistics of Income – 1993, Individual Income Tax Returns

Publication 1304. Stock No. 048-004-02339-3 Price \$14.00

This report presents more comprehensive and complete data on individual income tax returns for 1993 than those published earlier in the SOI Bulletin.

Presents information on:

- sources of income;
- exemptions;
- itemized deductions; and
- tax computations.

Data are presented by:

- size of adjusted gross income; and
- marital status.

The following Statistics of Income publication is available from the Statistics of Income Division by writing to the Director at the address shown at the beginning of this section.

Turning Administrative Systems Into Information Systems — 1995

Publication 1299 - Free of Charge

This report is the fourth edition of the IRS' methodology reports series, which documents technological and methodological changes in Statistics of Income programs and other related statistical uses of administrative records. Previous volumes in the series were called Statistics of Income and Related Administrative Record Research. This year's compilation has been divided into five major sections, each focusing on a somewhat different area of research:

- description of SOI's migration data;
- sample designs and redesigns;
- weighting and estimation research;
- analytical approaches to quality improvement;
- record linkage applications for health care policy.

SOI Electronic Bulletin Board

Since June 1992, over 1,150 files have been added to the SOI electronic bulletin board system (BBS) and are available for access. They include data from recent SOI Bulletin publications for returns covering individuals, corporations, partnerships, sole proprietorships and estates. The BBS also contains files on personal wealth and international topics, such as foreign tax credits and Controlled Foreign Corporations, as well as tax collections and refunds from the IRS administrative system.

Electronic Bulletin Board Numbers:

(202) 874-9574 (Analog – Most Users)

Systems Administrator: Jim Willis (202) 874-0277 Systems Coordinator: Jim Hobbs (202) 874-0268.

*5612

Charge your order.
It's easy!

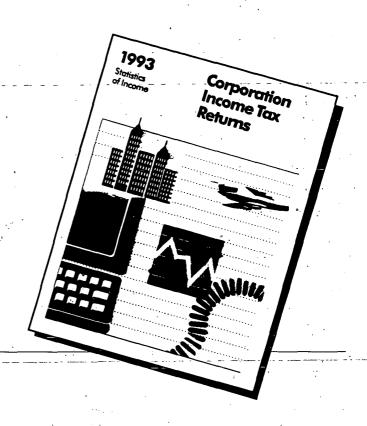
To fax your orders (202) 512-2250 To phone your orders (202) 512-1800

Please type or print (Form is aligned for typewriter use.)

YES, send me subscription(s) to Statistics of Incortor so per year (\$37.50 foreign).	me Bulletin (SOIB), S/N 748-005-00000-5
TYES, send me the following publications:	
copies of Statistics of Income— 1993, Corpora for \$19 each.	tion Income Tax Returns, S/N 048-004-02369-5
copies of Statistics of Income—1993, Individual for \$14 each.	income tax Returns, 5/R 048-004-02334-2
The total cost of my order is \$ Price includes regular shipping and handling and is subject to change. International customers please add 25%.	Check method of payment: Check payable to Superintendent of Documents
Company or personal name (Please type or print) Additional address/attention line	☐ GPO Deposit Account ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐
Street address	(expiration date) Thank you for your order!
City, State, Zip code	Authorizing signature
Daytime phone including area code Purchase order number (optional)	Mail To: Superintendent of Documents P.O. Box 371954, Pittsburgh, PA 15250-7954
change of Address Form for Statistics of Income SOIBL	JLLETIN Government Printing Office, Washington, D.C. 20402
ditional address/attention line	Attach last subscription label here. Zip Code

PLEASE PRINT OR TYPE

Announcing Latest IRS Report of Corporation Income Tax Statistics



Statistics of Income — 1993, Corporation Income Tax Returns, Publication 16, is an annual report which provides aggregate corporate statistics on the following:

- receipts
- deductions
- net income
- taxable income
- tax credits
 - ---income tax
- assets, and
- liabilities.

These items are formatted in tables and categorized by industry, size of total assets, size of business receipts, size of income tax after credits, by accounting period ended, and by other selected variables. The data are based on a stratified random sample of approximately 87,500 unaudited returns in the Forms 1120 series, selected from nearly 4 million active corporate returns filed for the 1993 Income Year — defined to include accounting periods which ended between July 1993 and June 1994. They provide unique information on corporation income and taxes for economic research and analysis.

The 230-page report is available for sale (\$19) through the Government Printing Office — Publication 16, stock number 048-004-02369-5. If this (or any other) SOI report is out of print, contact SOI's Statistical Information Services Office — at (202) 874-0410 — for assistance.

Census Catalog and Guide: 1996 Statistical **Abstract** The U.S. Census Bureau announces its 315-page rited Stat One-Stop Guide to all kinds of statistics! It provides the detail you'll need to choose the right products. And it covers everything from the Census Bureau, mid-1993 through 1995 - plus tells how to get free monthly updates! **Want More?** You'll find thousands of phone numbers and addresses for easy access to information and assistance. Why pass up help—State or local, public or private? TIGER/Consi Also, the catalog guides you to online data, CD-ROM's, Tract Street In printed reports, floppy disks, and computer tape from: ☐ 1992 Economic Census Version 2 ☐ Current Surveys of Population and Housing Plus all our other topics too— ☐ Agriculture ☐ Insurance ☐ Business ☐ International □ Communications ☐ Construction ☐ Mineral Industries ☐ Finance ☐ Real Estate ☐ Foreign Trade ☐ Transportation ☐ Geography ☐ Utilities □ Governments (For immediate information about ordering the products pictured at right, call the U.S. Census Bureau at 301-457-4100) Order Processing Code: Superintendent of Documents Publications Order Form *7898 Charge your order. It's easy! YES, please send me the following: To fax your orders 202-512-2250 Census Catalog and Guide: 1996, S/N 003-024-08804-5. To phone your orders 202-512-1800 at \$21.00 each (\$26.25 foreign) The total cost of my order is \$_____. Price includes regular shipping and handling and is subject to change. Check method of payment: Check payable to the Superintendent of Documents (Please type or print) Company or personal name ☐ GPO deposit account Additional address/attention line

Street address

City, State, ZIP Code

Daytime phone including area code

Purchase order number (optional)

Check payable to the Superintendent of Document
GPO deposit account
VISA MasterCard
Thank you for your order!

(Authorizing signature)

Mail To: Superintendent of Documents

P.O. Box 371954, Pittsburgh, PA 15250-7954

Index

Previously Published Articles and Data Releases

Corporation income tax returns:

(See also International income and taxes)

Activity before and after Tax Reform Act of 1986: Winter 1995-96 (15-3)

Alternative minimum tax: 1989, Summer 1993 (13-1)

Balance sheets and income statements: 1992, Summer 1995 (15-1) 1993, Summer 1996 (16-1)

Foreign Sales Corporations: 1987, Spring 1992 (11-4)

Interest-Charge Domestic International Sales Corporations: 1987, Spring 1992 (11-4) 1991, Summer 1995 (15-1)

S Corporations: 1992, Spring 1995 (14-4) 1993, Spring 1996 (15-4)

Taxes and Organizational Choice: An Analysis of Trends 1985-1992, Spring 1996 (15-4)

U.S. Possessions Corporations: 1989, Fall 1992 (12-2)

80th year of SOI:

Statistics of Income studies of individual income and taxes: 1913-1992, Summer 1994 (14-1)

Statistics of Income studies of international income and taxes: Winter 1993-94 (13-3)

Tax-based research and data on nonprofit organizations: 1975-1990, Summer 1994 (14-1)

Trends in business structure and activity: 1980-1990, Spring 1994 (13-4)

Turning administrative systems into information systems: Summer 1993 (13-1)

Estate tax returns:

1989-1991, Spring 1993 (12-4) 1992-1993, Spring 1995 (14-4)

Nonresident alien estates: 1990, Summer 1993 (13-1)

Excise taxes:

1992, Fall 1993 (13-2)

Environmental: 1992, Winter 1994-95 (14-3) 1993, Winter 1995-96 (15-3)

Exempt organizations:

Business income and tax: 1991, Spring 1995 (14-4) 1992, Spring 1996 (15-4)

Nonprofit charitable and other organizations (except foundations): 1991, Summer 1995 (15-1) 1992, Summer 1996 (16-1)

Private foundations and charitable trusts:

1991-1992, Summer 1996 (16-1)

Foreign recipients of U.S. income:

1991, Summer 1994 (14-1) 1992, Spring 1995 (14-4)

Recipients of partnership income: 1990, Fall 1992 (12-2)

Individual income tax returns:

(See also International income and taxes)

Evidence on delinquent filing: 1980-1989, Spring 1994 (13-4)

High-income tax returns: 1991, Winter 1994-95 (14-3) 1992, Winter 1995-96 (15-3)

Preliminary data: 1994, Spring 1996 (15-4)

Marginal tax rates, average tax rates, and tax shares: 1991-1992, Summer 1995 (15-1) 1993, Summer 1996 (16-1)

Nonfiler profiles: 1993, Spring 1995 (14-4) 1993, Summer 1996 (16-1)

International income and taxes:

(See also Corporation income tax returns)

Controlled Foreign Corporations:

1990, Summer 1994 (14-1) 1992, Winter 1995-96 (15-3)

Corporate foreign tax credit: 1991, Winter 1994-95 (14-3) 1992, Winter 1995-96 (15-3)

Domestic corporations controlled by foreign persons: 1991, Winter 1994-95 (14-3) 1992, Fall 1995 (15-2)

Foreign corporations with U.S. operations: 1988, Spring 1992 (11-4)

Foreign trusts: 1990, Winter 1992-93 (12-3)

Individual foreign income and taxes: 1987, Winter 1992-93 (12-3) 1991, Fall 1994 (14-2)

International boycott participation: 1990, Fall 1992 (12-2)

Transactions between foreign controlled corporations and related foreign persons: 1990, Summer 1994 (14-1) 1991, Summer 1995 (15-1)

Partnership returns:

Balance sheets and income statements by industry: 1992, Fall 1994 (14-2) 1993, Fall 1995 (15-2)

Partnerships and passive losses: 1981-1987, Winter 1989-90 (9-3) 1987-1989, Summer 1992 (12-1)

Personal wealth:

1986, Spring 1990 (9-4) 1989, Spring 1993 (12-4)

Private activity tax-exempt bonds: 1986, Summer 1988 (8-1)

Projections of returns to be filed:

1996-2002, Winter 1995-96 (15-3)

Income statements by industry: 1992, Fall 1994 (14-2) 1993, Fall 1995 (15-2)

Sole proprietorship returns:

Self-employed nonfilers: 1988, Fall 1994 (14-2)