An Analysis of Business Organizational Structure and Activity from Tax Data

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► Introduction

Studies of businesses based on tax and information returns filed with the Internal Revenue Service (IRS) have generally focused on the financial activities or behaviors of one or more business legal or organizational types. The motives for these studies have generally been: (1) to examine and analyze data on one form of business over time, or (2) to examine the dynamics of shifting from one organizational form to another based on various factors, including incentives (or disincentives) in the Internal Revenue Code (IRC). Studies in IRS's Statistics of Income (SOI) Division have most often been the first type. This approach has contributed to the understanding of the effect of taxation on the business sector, but has not taken into consideration the dynamic and "zero sum" dimensions of business activity--that businesses conduct profit-seeking activities in a variety of legal modes, and that they examine various alternative forms of organizational structure to optimize growth and after-tax profits. The SOI Integrated Business Database (IBD) is being developed to provide evidence that businesses do, in fact, pursue optimal organizational structures. This initiative is an extension of earlier work in SOI, expanded to include Tax Years 1980-2002, incorporating the latest years for which complete SOI data are available. [1-8]

This paper is divided into four sections. The first section briefly provides background information on the tax treatment of business income. The second section briefly summarizes major tax law changes that affected the taxation of business income in the period 1980-2002. The third section presents and analyzes data from annual SOI cross-sectional business studies, and the final section notes some conclusions and plans for future research.

► Taxation of Business Income

The tax treatment of the many organizational forms is complicated and varies considerably; so, only brief summaries of Federal taxation of business income are provided. The major legal forms of economic organization are: corporations, partnerships, and nonfarm sole proprietorships.

Corporations--Corporations, in this analysis, are subdivided into those taxed at corporate rates (taxable or C corporations), and those electing to be taxed through their shareholders at individual income tax rates. The latter group includes Subchapter S corporations (or simply S corporations), Regulated Investment Companies (RICs), and Real Estate Investment Trusts (REITs), all of which are not taxed at the enterprise level but whose income similarly flows through to their owners, where it is subject to tax. C or taxable corporate income is generally taxed directly at the business level, then again at the shareholder level, at the applicable rates on dividend income. However, certain provisions in the Federal tax code lessen this effect. First, the corporate income potentially taxable at the shareholder level excludes the taxes paid by the corporation; so, income distributed to corporate shareholders is only taxable on the after-tax profits earned by the corporation. Second, the after-tax income of the corporation is not taxable at the shareholder level until it is paid out in dividends or until the shareholder realizes capital gains by selling shares that appreciated in value.

Subchapter S corporations are usually small, closely held corporations that are not taxed directly. With some exceptions, their incomes are subject to tax only at the owner level, much like the flowthrough treatment of partnerships. Owners of S corporations report their pro rata shares of income or loss on their own tax returns. Although S corporations have attractive features, they do face restrictions, including limitations on the number and type of shareholders and on the classes of stock permitted, and prohibition of foreign or corporate ownership. Similar to S corporations, the profits of RICs and REITs are not taxed at the enterprise level but flow through to their owners, where they are subject to tax.

Partnerships--Like an S corporation, a partnership serves as a conduit between a business and its owners,

in this case, its partners. The partnership entity is thus not taxed directly. Each partnership files an annual information return, which includes an income statement, balance sheet (in most cases), and a schedule of allocations or distributions made to each partner. Partners are predominately, though not exclusively, individuals who report their allocated shares of income and expenses on their own tax returns. Partnerships may be general partnerships, limited partnerships, or limited liability companies (LLCs). General partnerships, and general partners as well, face personal liability limited only by their personal resources and the applicable bankruptcy laws. Limited partners are more like corporate shareholders, with liability limited to the amount invested and with no active participation in management of the business.

A relative newcomer among for-profit businesses is the limited liability company, or LLC. These entities have the limited liability of corporations, but are taxed in the partnership model--income and expenses flow through the LLC to the owners, who are taxed on their pro rata shares. Unlike S corporations, however, LLCs do not have the extensive restrictions on the number and composition of owners. LLCs report their financial activities on their applicable business tax forms, most commonly the partnership information return (Form 1065), and indicate that they are filing as an LLC. The SOI partnership program began identifying these entities for Tax Year 1993. To provide some perspective on their prevalence and the scope of their financial activities, summary data on partnership LLCs are included in the next section.

Sole proprietorships--The profits of nonfarm sole proprietorships are taxed only at the personal (i.e., owner) level. The income statement of sole proprietorships, which summarizes the income and expenses of the business, is completed on Schedule C (or C-EZ) of the owner's individual income tax return. The net income or loss from the business is added to personal income from all other sources and taxed at the applicable individual income tax rates. In effect, the proprietorship also acts as a conduit through which the income of the business is passed through to the business owner where it is subject to tax.

Summary--While it is generally presumed that all corporate income is subject to double taxation, at both the entity and shareholder levels, the profits of S corporations, RICs, and REITs are all untaxed at the entity level and flow through to the owners or shareholders, similar to the treatment for partnerships. As a result, in the third section of the paper, we examine profits for each organizational type and subsequently aggregate data from all entities with flowthrough characteristics (including proprietorships) and compare them to C corporations that are taxed directly and whose incomes are potentially subject to double taxation.

▶ Tax Law Changes

The Tax Reform Act of 1986 (TRA86), the most comprehensive revision of the Internal Revenue Code since 1954, had a major impact on business decisions in the period after 1986 through broadening of the tax base of both individuals and corporations, tightening the corporation "alternative minimum tax," limiting losses from passive activities, and repealing the long-term capital gain exclusion. The most marked effect has been on the changes made to the individual and corporate marginal tax rates. In pre-TRA86, the highest individual rate (50 percent) exceeded the highest corporation rate (46 percent) by 4 percentage points. TRA86 reversed this trend, starting in 1987 and continuing with the phase-in of lowered rates in 1988-1990 of 34 percent for corporations and 28 percent for individuals. However, for 1991 and 1992, this difference between the corporate and individual marginal rates was cut in half when the top rate for the latter was increased to 31 percent.

Beginning for Tax Year 1993, the top individual rate increased to 39.6 percent, surpassing the rate of 35 percent for the highest corporation incomes, and restoring the pre-TRA relationship where the highest individual rate exceeded the top corporate rate. In fact, the difference of 4.6 percentage points between the individual rate and the corporation rate is similar to the pre-TRA86 difference of 4 percentage points, providing a reversal of the post-TRA incentive to switch to business types taxed solely at the individual level. However, this incentive declined with the lowering of top individual rates beginning for 2001.

The Small Business Job Protection Act of 1996 (SBJPA) made several noteworthy changes that affected S corporation filings. First, the Act increased the maximum number of shareholders from 35 to 75. Second, it enabled financial institutions that did not use the reserve method of accounting for bad debts to make an S election. Third, small business trusts electing to be S corporations were permitted to be shareholders in an S corporation. Finally, restrictions on the percentage of another corporation's stock that an S corporation might hold were eliminated, enabling S corporations to make an election to treat the assets, liabilities, income, deductions, and credits of wholly owned subsidiaries as those of the parent S corporation.

Even though the SBJPA eased restrictions on S corporations, the number of S corporation entities has not grown as rapidly as partnership limited liability companies (LLCs). The IRS ruled in late 1988 (Revenue Ruling 88-76, 1988-2 C.B.360) that any Wyoming LLC would be treated as a partnership, and the door was opened for other States to consider LLC legislation. By 1993, 36 States allowed LLCs as a legal entity, and that number grew to 46 States plus the District of Columbia a year later. By 1997, all 50 States and the District of Columbia had enacted LLC legislation. The "check-the-box" regulations, implemented by IRS in January 1997, relaxed the requirements for LLCs to obtain a favorable partnership tax classification, leading to a wider acceptance of LLCs.

▶ Analysis of Business Data

The SOI Integrated Business Dataset (IBD) has been compiled at the table level from the annual SOI cross-sectional studies of corporations (C and S corporations), partnerships, and nonfarm sole proprietorships for 1980-2002.[9] Data from these annual statistical studies are generally publicly available and are published in a variety of SOI reports. (See the References section.) They represent weighted estimates of U.S. totals by year for each legal form or organizational type. The database combines data from these types of organizations for a 22-year period to enable examination of changes in business composition. The IBD is composed of 3 subsets; (1) selected financial data on businesses for all industries for 1980-2002 (Table 1); (2) selected financial data by size of business receipts for 1998-2002 (Tables 2A-2E); and selected financial data on businesses for 21 North American Industrial Classification System (NAICS) sectors for 1998-2002 (Tables 3A-3E). Although some of the data in the IBD have already been published, this is the first time that they have been compiled for this duration, and work on analysis of significant trends and findings is just beginning. [10]

This section is divided into three parts. First, summary data by organizational type for 1980-2002 are presented and analyzed. In the next two subsections, trends in the data between 1998 and 2002 by receipt size and industrial sector are examined. The period for the industry data has been restricted since, beginning with 1998, all SOI business studies adopted the new NAICS industrial classification system. Previously, SOI business studies, and most economic statistics produced by Federal agencies, used an industry coding system based on the Standard Industrial Classification (SIC) System. Although NAICS has substantially improved coverage on newer, emerging industries, there is a major discontinuity between 1997 and 1998, and, for some industries, it is difficult or even impossible to derive a consistent time series.

▶ Data for All Industries, 1980-2002

The all-industry data compiled and discussed in this section include: the number of entities, total and business receipts, net income (less deficit), net income, and deficit. Although this is limited financial detail, these data comprise a consistent time series for the 22-year period for all types of businesses. Table 1 presents these data in its most detailed format, while Figures A-G highlight some of the most significant trends.[11]

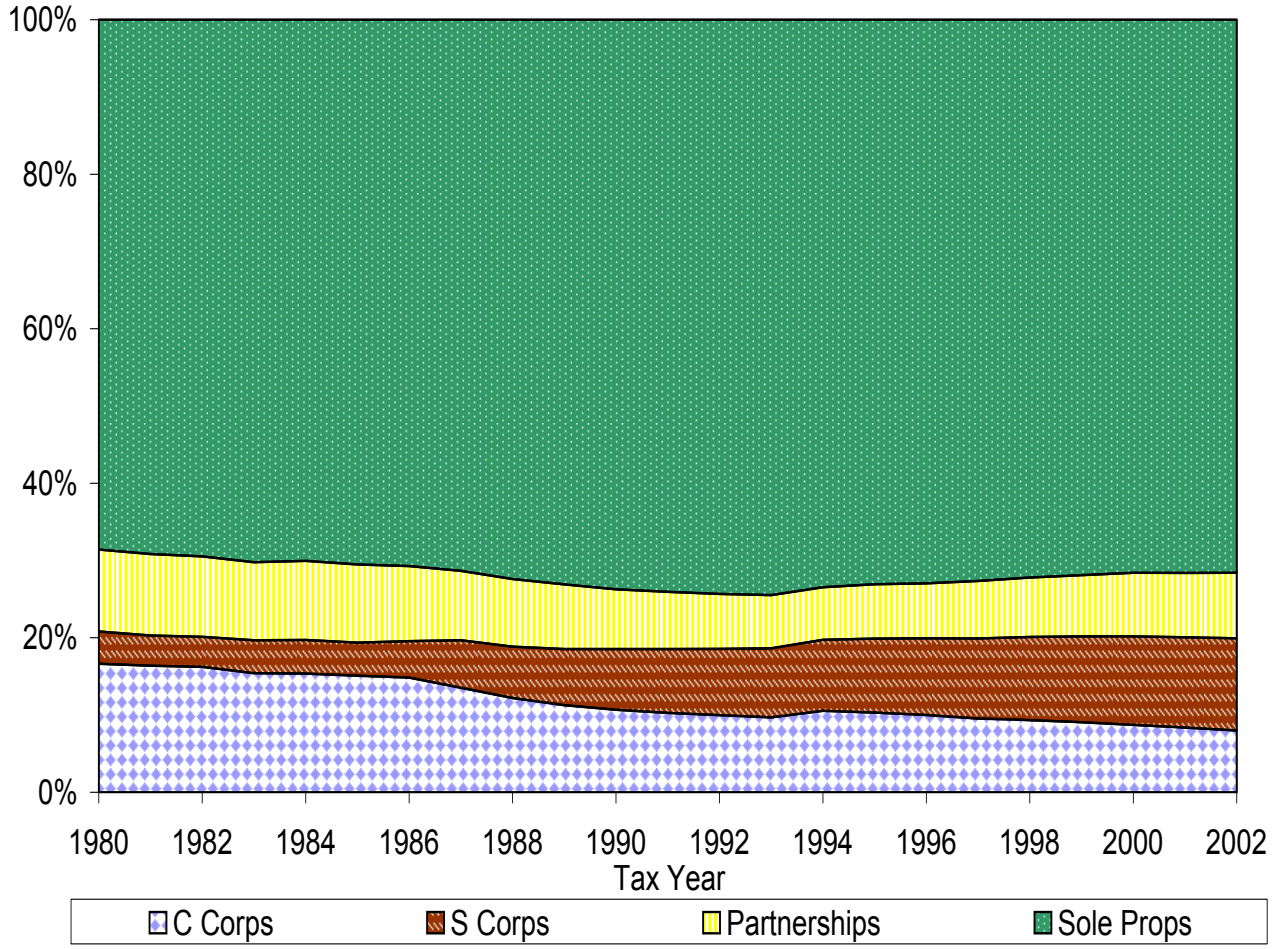
Number of Business Entities--The number of businesses doubled between 1980 and 2002, from 13 million in 1980 to over 26 million in 2002. Overall, the growth was relatively steady, with increases in all years, including even those with declines in real GDP (1980-1982, 1990-1991, and 2000-2001). However, unlike the steady overall growth in the number of entities, the composition of businesses by organizational type varied considerably. Figure A shows the percent-

age composition in the number of business entities for C corporations, S corporations, partnerships, and sole proprietorships.

Sole proprietorships were the largest and most stable component of business entities, accounting for between 68.6 percent and 74.5 percent of overall business entities in all years and growing by 3 percentage points in the 22-year period, from 68.6 percent in 1980 to 71.6 percent in 2002. C corporations, on the other hand, accounted for 16.6 percent of business entities in 1980, but their percentage fell steadily to 8.0 percent in 2002. S corporations accounted for only 4.2 percent of business entities in 1980, but their share increased substantially, particularly in the period following the 1986 Tax Reform, to 11.9 percent in 2002. Partnerships were also a relatively stable portion of the business entity types, declining modestly from 10.6 percent in 1980 to 8.5 percent in 2002. While the number of partnerships increased between 1980 and 1988, their proportion of the overall number of business entities declined, mainly due to the higher growth rates of S corporations and proprietorships.

Figure B presents annualized growth rates in the number of business entities with some additional detail

Figure A--Composition of the Number of Businesses, Tax Years 1980-2002



by business organizational type.[12] Overall, the number of businesses increased at a 3.2-percent annual rate for the 22-year period, but this percentage varied by business type. Although the total number of corporations showed an annual 3.0-percent increase, this was composed of a -0.1-percent annual decline for C corporations and a robust 8.0-percent annual increase by S corporations. C corporations had 2-percent annual increases in 1980-1987 and 1993-1997 but declines in both 1987-1993 and 1997-2002. S corporations increased in all periods, though the annual rate of increase declined steadily from 10.4 percent in the 1980-1987 period, to 6.4 percent for 1993-1997, and 5.0 percent for 1997-2002. Partnerships had an overall 2.2-percent growth rate for the 22-year period but declined in number between 1987-1993 before restoring growth between 4 percent to 5 percent for the later periods. Complete data for all types of partnerships are unavailable for years prior to 1993 but indicate a clear pattern between 1993 and 2002. In these years, general partnerships declined in number at an increasing rate, while limited partnerships grew at increasing rates. However, these data are dominated by the 75.1-increase for LLC's in the 1993-1997 period, which slowed considerably but still grew at a robust 19.9 percent for 1997-2002. As noted, sole proprietorships were the most stable entity type with an overall rate of growth of 3.4 percent, which was comprised of an annual growth rate of 5.5 percent for 1980-1987 that steadily declined to 1.9 percent for 1997-2002.

Since most types of business income are essentially taxed at the individual level, a total for all business types other than C corporations was computed and is also shown in Figure B. This aggregation includes the data for 1120-RICs, 1120-REITs, S corporations, all types of partnerships, and sole proprietorships--essentially, all business organizational forms except for C corporations. Since proprietorships dominate the statistics on the number of business entities and were also a relatively stable component, it is not surprising that the growth pattern for the aggregation of businesses less C corporations mirrored that of proprietorships. These entities grew at an annual rate of 3.7 percent for the entire period, and the rate of growth steadily declined from 5.4 percent for the earliest period (1980-1987) to a low of 2.6 percent for 1997-2002. However, they avoided the reductions

Figure B--Annual Growth Rates for the Number of Businesses, Tax Years 1980-2002

Form of business	Annual Growth Rates (Percent)				
	Total interval, 1980 to 2002	Tax Years			
		1980 to 1987	1987 to 1993	1993 to 1997	1997 to 2002
	(1)	(2)	(3)	(4)	(5)
All business types	3.2	4.9	2.5	2.6	2.2
Corporations	3.0	4.1	1.6	4.3	2.2
C corporations	-0.1	2.0	-3.1	2.2	-1.4
1120-RIC and 1120-REIT	9.0	11.5	10.6	7.8	4.4
S corporations	8.0	10.4	8.7	6.4	5.0
Partnerships	2.2	2.5	-1.9	4.5	4.9
General	([1])	([1])	([1])	-2.1	-5.0
Limited	([1])	([1])	([1])	4.3	6.5
LLC	([1])	([1])	([1])	75.1	19.9
Sole proprietorships	3.4	5.5	3.2	2.0	1.9
Total less C corporations	3.7	5.4	3.2	2.7	2.6

in numbers that C corporations had in both 1987-1993 and 1997-2002.

Business Receipts--Unlike data on the numbers of business entities, the business receipts data include double counting, since intercompany sales and purchases are included. However, they are still an important metric of business activity by organizational type. Data on the composition and growth of business receipts by type of entity are presented in Figures C and D, respectively. C corporations dominated business receipts for the 22-year period, although their share has declined throughout the period from a high of 87.5 percent for 1981 to 64.9 percent for 2002.

So, where did this share of C corporation business receipts go? First, S corporations increased their share of receipts from about 3 percent for the 1980-1982 period to 18.5 percent for 2002. Although the rate of growth was steady for most years, between 1986 and 1987, the S corporation share jumped from 5.5 percent to 10.1 percent in this one year, with enactment of the 1986 Tax Reform Act, which lowered the top marginal rate on business income taxed at the individual rate in comparison to the top marginal tax rate on corporate profits. Although the share of business receipts accruing to proprietorships declined from 6.4 percent to 5.0 percent in the period, the share of partnerships grew from 3 percent - 4 percent in the earliest years to 11.6 percent for 2002.

As shown in Figure D, overall business receipts grew at an annual rate of 5.3 percent over the 22-year period, peaking at 7.5 percent for 1993-1997.[12] Similarly, corporation receipts grew at a 5.0-percent annual rate for the entire period and also peaked in the 1993-1997 period at 7.1 percent. Although C corporations held the dominant share of receipts, receipts of S corporations grew at a 13.3-percent rate throughout the period, peaking at 21.9

Figure C--Composition of Business Receipts, Tax Years 1980-2002

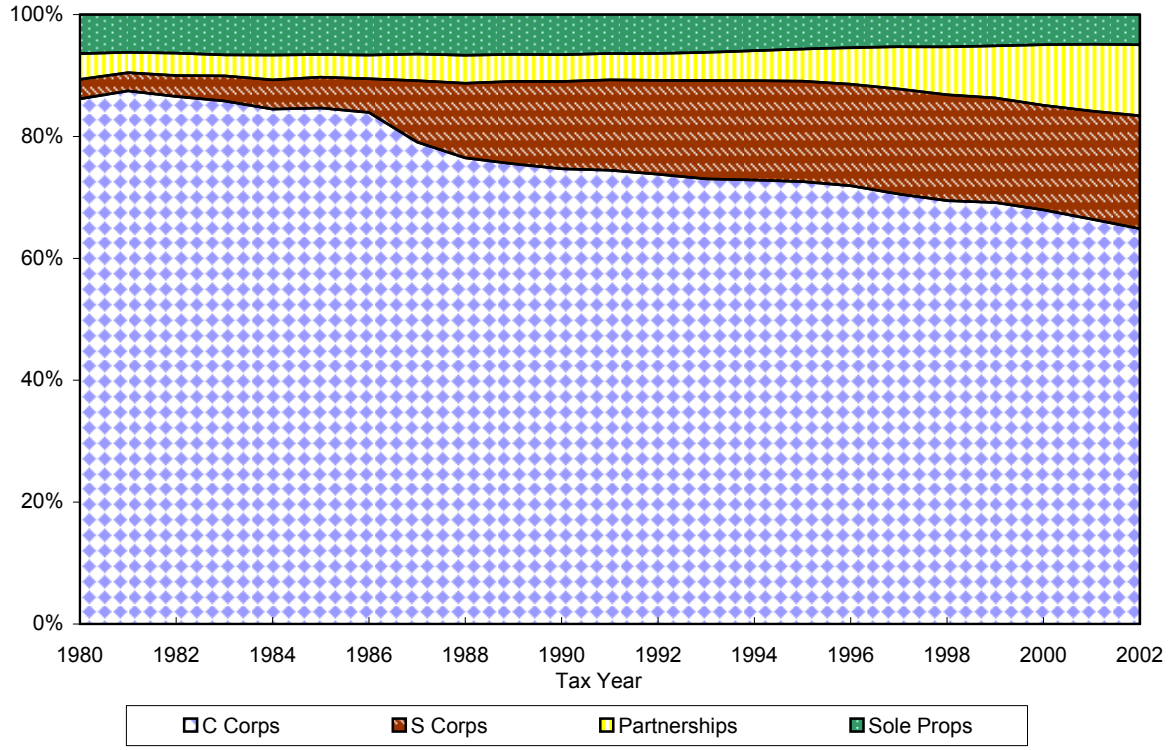


Figure D--Annual Growth Rates for Business Receipts, Tax Years 1980-2002

Form of business	Annual Growth Rates (Percent)				
	Total interval, 1980 to 2002	Tax Years			
		1980 to 1987	1987 to 1993	1993 to 1997	1997 to 2002
	(1)	(2)	(3)	(4)	(5)
All business types	5.3	5.5	4.3	7.5	4.6
Corporations	5.0	5.5	4.3	7.1	3.6
C corporations	4.0	4.3	2.9	6.7	2.9
S corporations	13.3	21.9	12.1	9.2	6.0
Partnerships	9.9	6.0	5.2	17.8	15.0
General	([1])	([1])	([1])	6.4	0.7
Limited	([1])	([1])	([1])	18.1	15.7
LLC	([1])	([1])	([1])	90.7	26.7
Sole proprietorships	4.2	5.7	3.6	3.5	3.4
Total less C corporations	9.6	11.4	8.5	9.7	8.1

[1] Data not available for all years.

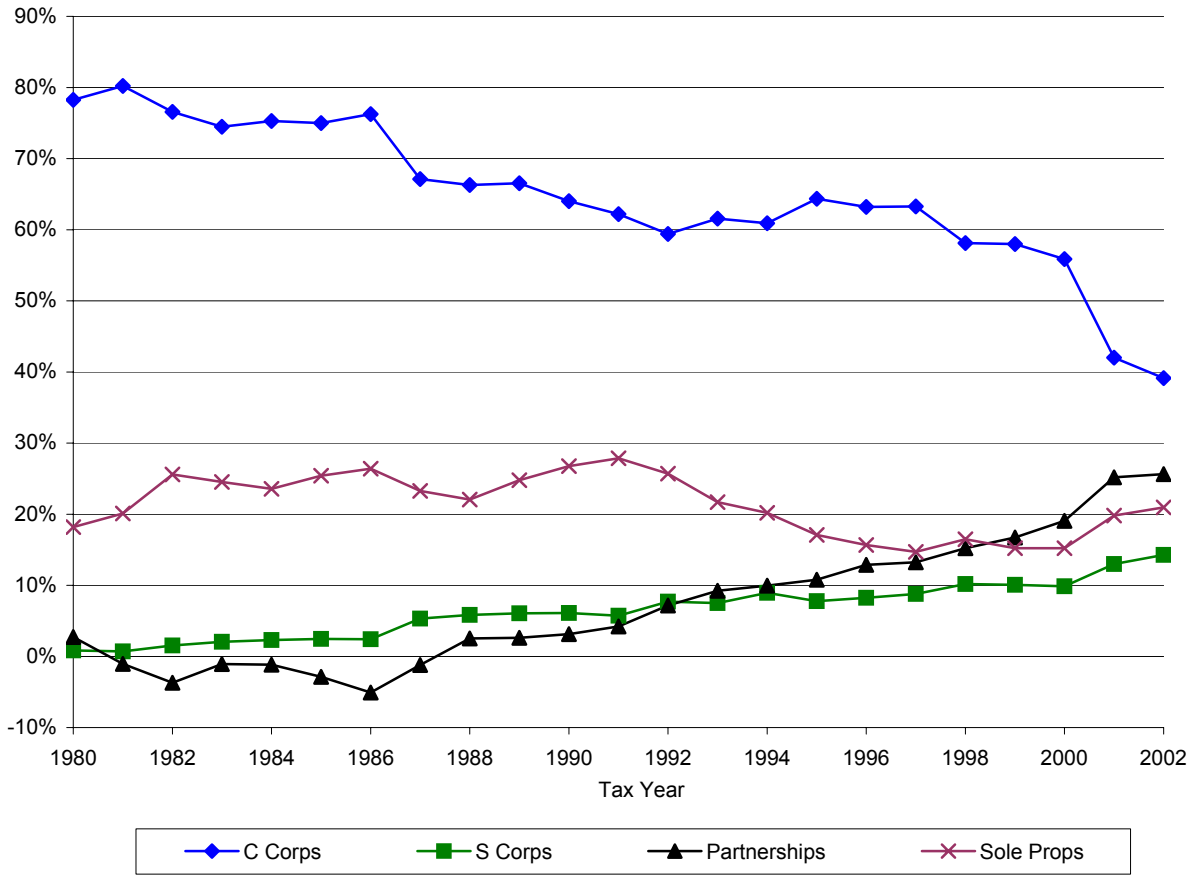
percent between 1980-1987 before steadily declining. Partnerships had an overall 9.9-percent rate of growth in business receipts for the 22-year period, which was led by increases of 17.8 percent and 15.0 percent during the 1993-1997 and 1997-2002 periods, respectively. As for the entity data, the growth in partnership data was led by the increases for LLC's, which had 90.7-percent and 26.7-percent annual growth rates for the periods 1993-1997 and 1997-2002, respectively. Proprietorships exhibited the most stable growth, with an overall rate of 4.2 percent, which started at 5.7 percent in the 1980-1987 period and declined steadily to 3.4 percent in the latest years. Unlike for the number of entities, proprietorships do not dominate the receipts data; so, the pattern for the total excluding C corporations was much more like those for S corporations and partnerships, with 9.6-percent growth throughout, ranging from 11.4 percent in the earliest period and staying above 8 percent for all later periods.

Net Income (Less Deficit)--Figures E and F show data on the composition and growth of net income (less deficit), respectively.[13] Overall, as for business receipts, data for net income (less deficit) show the dominance of C corporations, although their share of the total declined precipitously, plummeting from 80 percent for 1980-1981 to 39.1 percent for 2002. This is a very significant turn of events since revenue from the corporation income tax has been a significant component of overall tax collections.[14] This phenomenon is even more noteworthy considering the relative stability of corporate statutory tax rates in the post-TRA period.

Once again, profits of proprietorships were the most stable of any entity type, increasing from 18.2 percent for 1980 to 20.9 percent for 2002; however, the proprietorship share had increased to 25.6 percent for 1982 and stayed above 20 percent through 1994 before bottoming out in 1997. The flowthrough entities, S corporations and partnerships, together accounted for less than 2 percent of net income (less deficit) for 1981-1986, partly because partnerships had losses in all of these years. However, beginning with 1987, their combined net income (less deficit) grew rapidly from about 4 percent for 1987 to nearly 40 percent for 2002, a tenfold increase in just 15 years.

Concerning the growth rates for net income (less deficit), overall business had profits increasing at increasing rates in all of the pre-1997 periods before falling at a 3.7-percent annual rate in the 1997-2002 period, largely due to corporate profit declines in the 2001-2002 eco-

Figure E--Composition of Business Net Income (Less Deficit), Tax Years 1980-2002



nomic downturn.[12] C corporation profits had a similar, though more prominent trend, with steady increases peaking at 12.5 percent for the 1993-1997 period before falling at an annual 17.1-percent rate for 1997-2002. The flowthrough entities, S corporations and partnerships, both had substantial growth in profitability, with overall 19.5-percent and 15.9-percent annual rates of growth throughout the 22-year period, respectively. S corporation profits increased at over 32 percent for the 1980-1987 period and stayed in the double-digit range, until dropping to a modest 3.6-percent rate of increase for 1997-2002. Partnership had overall losses from 1981 through 1987, became profitable in 1988, and then had increases of over a 20-percent level for 1993-1997, before dropping to 9.5 percent for 1997-2002.

Once again, proprietorships were the most stable component experiencing overall growth in profits of 6.3 percent for the entire period, with growth of 9.3 percent for 1980-1987 that steadily declined to 3.4 percent for the 1997-2002 period. For entities excluding C corporations, profitability growth patterns mirrored a combination of the rapid profit growth in the earlier periods of the flowthrough entities with the greater stability of proprietorships. Overall, profit growth was 11.5 percent for the entire 22-year period, with double-digit growth through 1997 before declining to 3.3 percent for 1997-2002.[15]

Deficits--Information on business losses or deficits is shown in Figures G and H for all entity types. C corporation losses ranged from about 48 percent to just under 63 percent for the entire period, substantially lower than the percentages for receipts and profits. The only years that C corporation losses exceeded 60 percent of the total were for the last 3 years, 2000-2002, a period

Figure F--Annual Growth Rates for Business Net Income (Less Deficit), Tax Years 1980-2002

Form of business	Annual Growth Rates (Percent)				
	Total interval, 1980 to 2002	Tax Years			
		1980 to 1987	1987 to 1993	1993 to 1997	1997 to 2002
	(1)	(2)	(3)	(4)	(5)
All business types	5.8	5.8	8.0	14.5	-3.7
Corporations	4.2	4.5	7.4	15.7	-9.4
C corporations	0.4	0.8	6.4	12.5	-17.1
1120-RIC and 1120-REIT	10.7	18.4	5.7	24.0	-4.8
S corporations	19.5	32.3	16.8	20.9	3.6
Partnerships	15.9	([2])	([2])	23.1	9.5
General	([1])	([1])	([1])	11.8	2.7
Limited	([1])	([1])	([1])	42.8	13.1
LLC	([1])	([1])	([1])	104.3	20.9
Sole proprietorships	6.3	9.3	6.6	4.4	3.4
Total less C corporations	11.5	11.7	14.9	16.5	3.3

[1] Data not available for all years.

[2] Value not computed due to negative values.

Figure G--Composition of Business Losses, Tax Years 1980-2002

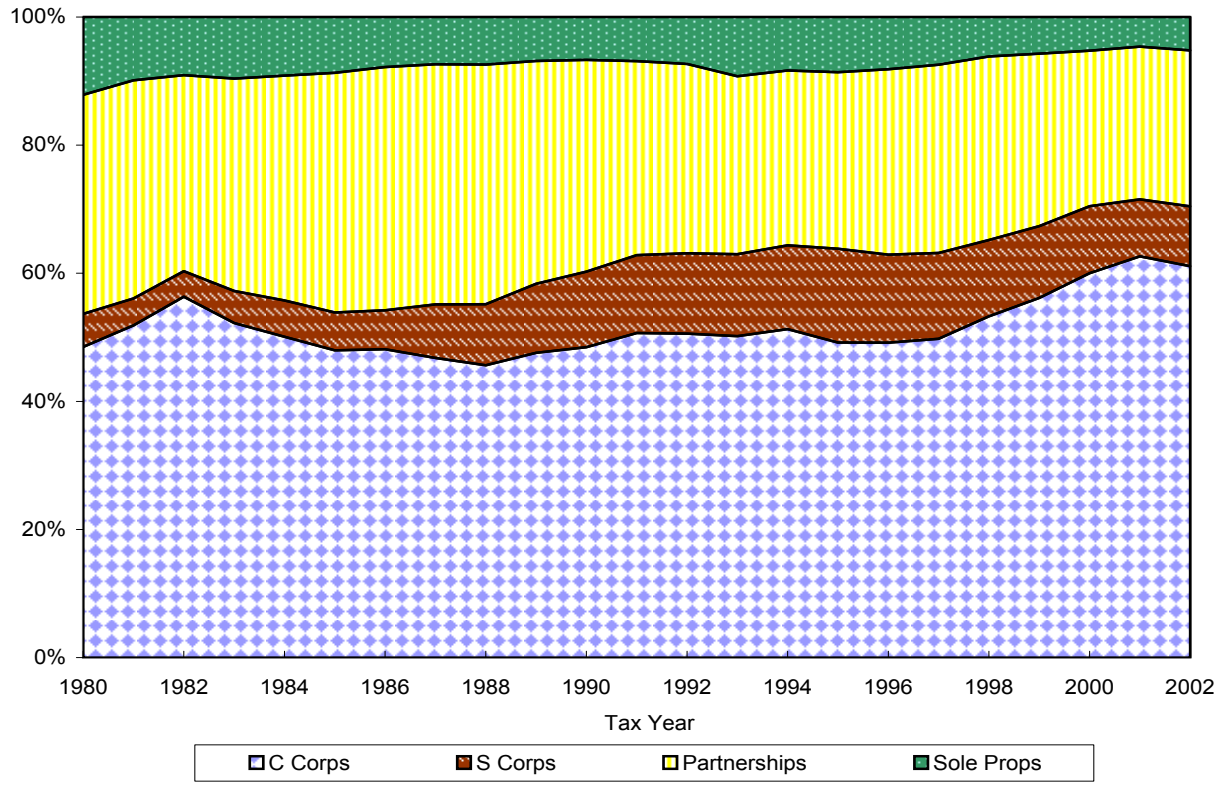


Figure H--Annual Growth Rates for Business Losses, Tax Years 1980-2002

Form of business	Annual Growth Rates (Percent)				
	Total interval, 1980 to 2002	Tax Years			
		1980 to 1987	1987 to 1993	1993 to 1997	1997 to 2002
	(1)	(2)	(3)	(4)	(5)
All business types	8.5	8.7	4.2	5.4	15.7
Corporations	9.7	12.3	2.6	5.4	18.0
C corporations	9.5	11.4	1.5	5.4	19.4
1120-RIC and 1120-REIT	23.6	15.0	29.7	15.8	34.5
S corporations	11.0	18.9	7.3	4.7	9.6
Partnerships	6.9	13.3	-4.6	7.1	11.7
General	([1])	([1])	([1])	-4.6	-0.2
Limited	([1])	([1])	([1])	3.6	4.3
LLC	([1])	([1])	([1])	83.7	26.7
Sole proprietorships	4.6	4.8	4.2	0.3	8.4
Total less C corporations	7.3	5.6	7.4	5.4	11.1

[1] Data not available for all years.

that included three quarters of decline in real GDP. Other recessionary periods seemed to have had less effect on the C corporation share of losses. S corporation losses grew starting after 1980, peaking in 1995 at 14.6 percent, before beginning a steady decline to around 9 percent for 2001 and 2002.

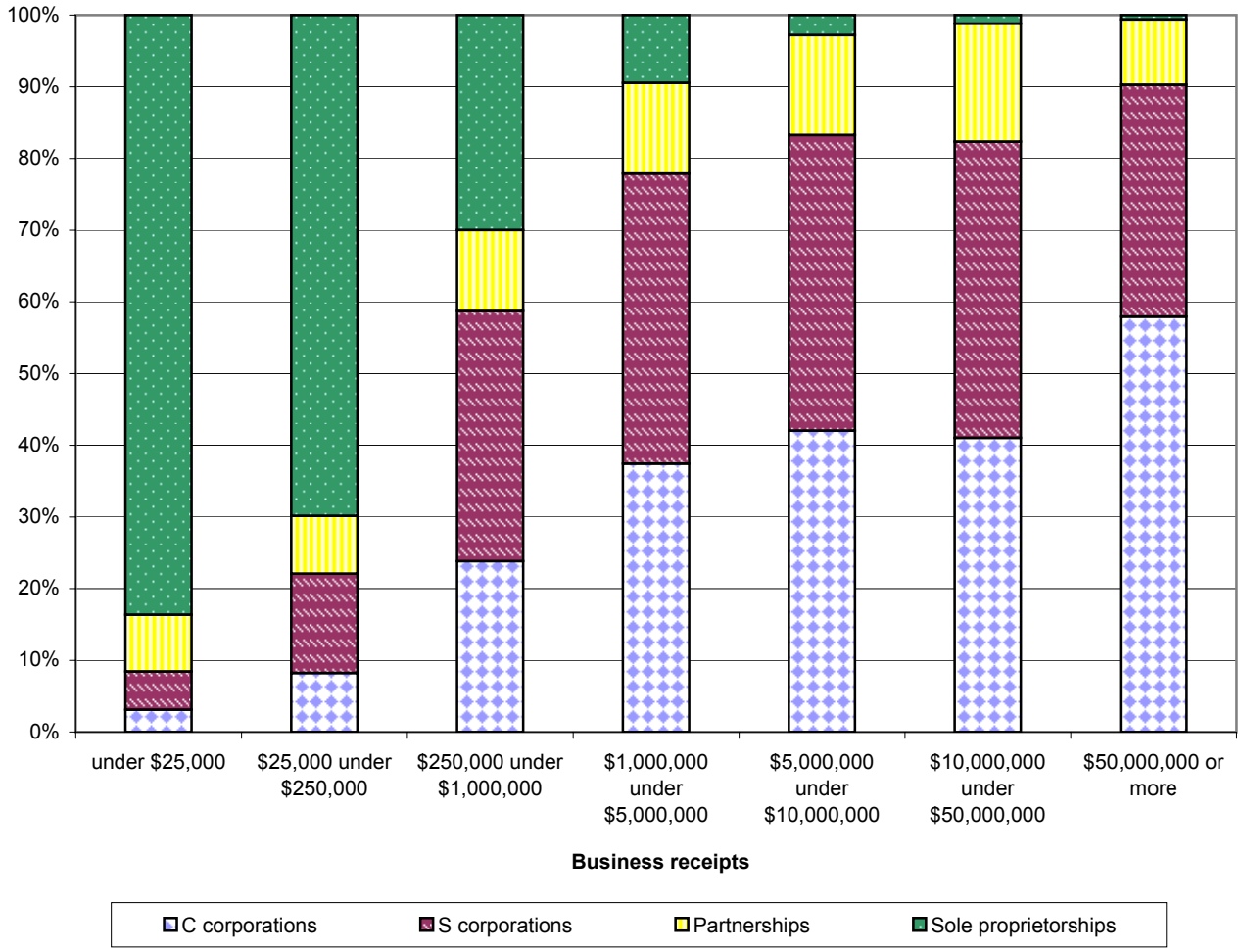
Interestingly, partnerships have had a substantial share of deficits throughout the 22-year period, growing from the mid-30 percents in the pre-TRA period, peaking at 47 percent for 1987 and 1988, before beginning a gradual decline to the low 20-percent range in the 2000-2002 period. Clearly, the TRA passive loss limitations had an effect. Proprietorships once again held a stable but small share of losses, which peaked for 1980, and gradually declined throughout the period to about 5 percent for the 2000-2002 period.

From a growth perspective, overall losses, which increased at nearly 9 percent in the 1980-1987 period, declined to around 5 percent from 1987-1997, then jumped to over 15 percent in the 1997-2002 period.[12] C corporations had a similar pattern, though growth in deficits was larger in periods of large deficit growth and smaller in periods when deficits grew at slower rates, implying more stability for the other types of entities. For businesses other than C corporations, losses averaged 7.3 percent over the entire period, ranging between 5 percent and 7 percent during 1980-1997 before increasing to 11.1 percent for the 1997-2002 period. S corporations had an 18.9-percent increase for 1980-1987, but the growth in losses dropped for 1987-1993 and again for 1997-1997 before increasing to nearly a 10-percent rate for 1997-2002. For partnerships, losses increased in all periods, with the exception of the 1987-1993 period, where the post-TRA passive loss limitations disallowed an increasing share of partnership losses to offset other (positive) income.

▶ Data by Size of Business Receipts, 1998-2002

In this section, we focus on business activity during the period of 1998 through 2002 by size of business receipts. As noted, selected financial data by size of business receipts for 1998-2002 are included in Tables 2A-2E.[11] When the data are segmented by size of business receipts, some notable characteristics of business composition are apparent. Composition percentages on the number of businesses by size of business receipts

Figure I--Composition of Number of Businesses by Size of Business Receipts, Tax Year 2002



are shown for Tax Year 2002 in Figure I, while business receipts and net income (less deficit) by size of business receipts are shown in Figure J.

Overall, the numbers of business entities are dominated by small proprietorships, particularly those with receipts under $1 million. C corporations, on the other hand, comprise less than 25 percent of business entities for each size-class under $1 million, but their share grows from 37 percent to nearly 58 percent with increasingly larger receipt size-classes. The flowthrough entities, S corporations and partnerships, show their largest composition shares in the middle receipt size-classes. S corporations account for between 35 percent-41 percent of entities for all classes between $250,000 and $50 million, and partnerships also have their largest composition percentages in these midsized receipt classes.

From Figure J, and as previously discussed, C corporations dominate activity in business receipts, accounting for nearly 65 percent of receipts for 2002. However, their share of receipts is strongly associated with size of receipts. The smallest C corporations account for only 2 percent of receipts, but this share grows rapidly to nearly 81 percent for businesses with $50 million or more in business receipts. As with data on the numbers of entities, the flowthrough businesses show their largest composition shares in the middle size-classes, with their

Figure J--Business Receipts and Net Income (Less Deficit) by Size of Business Receipts, Tax Year 2002
[Money amounts are in billions of dollars]

Income item and type of business	Business Receipts							
	Total	under $25,000	$25,000 under $250,000	$250,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Business receipts:								
All businesses	20,741.0	94.6	641.8	1,070.8	1,876.7	908.3	2,311.6	13,837.2
C corporations	13,455.8	2.3	72.3	275.5	732.0	378.9	930.3	11,064.5
S corporations	3,841.3	3.5	123.1	402.3	775.7	389.1	1,028.6	1,119.0
Partnerships	2,414.2	1.7	34.2	97.1	216.4	114.6	325.0	1,625.1
Sole proprietorships	1,029.7	87.2	412.2	295.8	152.5	25.7	27.7	28.5
Net income (less deficit):								
All businesses	1,055.4	-46.2	142.9	97.0	73.2	36.9	117.2	646.9
C corporations	413.0	-19.1	-8.4	-11.2	-10.4	-0.2	21.9	440.6
S corporations	150.6	-8.4	9.4	24.1	33.3	16.3	37.6	38.4
Partnerships	270.7	-34.9	13.6	25.1	35.7	19.5	50.8	161.0
Sole proprietorships	221.1	16.4	128.3	59.0	14.6	1.3	1.0	0.5

largest composition percentages in receipt size-classes between $250,000 and $50 million. Proprietorships, as would be expected, comprise the majority of small organizations, accounting for 92 percent of businesses with receipts under $25,000 but with a rapidly diminishing share with increases in receipt size. For the largest size receipt size-class ($50 million or more), proprietorships comprise only 0.2 percent of the total.

The composition of net income (less deficit) or profits among receipt sizes also shows some interesting and well-defined patterns. First, for the under $25,000 receipt size-class, there was an overall $46-billion loss for all types of businesses, and only proprietorships had positive net income. Although C corporations accounted for 39 percent of business profits for 2002, they show losses in all receipt size-classes below $10 million. However, C corporations become profitable for size-classes over $10 million, and those with receipts above $50 million earned over $440 billion in profits, nearly 42 percent of the total. S corporations once again show their largest composition shares in the middle receipt size-classes, with composition shares ranging from nearly 25 percent to almost 46 percent for businesses with receipts between $250,000 and $50 million. Partnerships had nearly $35 billion in losses for the smallest size-class, but were profitable for all larger receipt size-classes. For receipt sizes above $25,000, partnerships had profits of at least $13 billion and accounted for 22 percent to 55 percent of total profits. Proprietorships, which include nearly 21 percent of overall profits, are the only business type with profitability in the under $25,000 receipt size-class. Above $25,000, proprietorships show a rapidly decreasing share of profits, with nearly 90 percent in the $25,000-$250,000 receipt size-class but only $0.5 billion and 0.1 percent for the largest class.

► Data by Industrial Sector, 1998-2002

In this section, we focus on specific sectors that showed significant activity during the period 1998 through 2002. During this timeframe, a number of national and international events impacted economic activity, including the end of the uninterrupted GDP growth of the 1990's; the technology boom and bust; the September 11, 2001, attacks; real estate volatility;

accounting scandals; and enactment of the Small Business Job Protection Act of 1996. All of these potentially impacted business activity in specific sectors. As noted, selected financial data for 21 NAICS sectors for 1998-2002 are included in Tables 3A-3E and summary data for eight key sectors are presented in Figures K, L, and M and discussed below.

Utilities--As shown in Tables 3A-3E, the number of business entities in the Utilities sector decreased by 2.1 percent from 17,662 for 1998 to 17,283 for 2002. The most notable aspect of the decline was the 19.3-percent decrease in S corporation returns, from 2,124 to 1,715. The number of C corporations and partnerships classified as Utilities increased slightly, with only the large decline in S corporations and a slight decline in proprietorship Utilities, reducing the total for all businesses. The large decline in S corporation Utilities was mostly attributable to the smallest business receipt class, those returns with less than $25,000 in business receipts.

The Utilities sector experienced a large decline in net income (less deficit) over the period, most of which was attributable to the largest receipt size-class for C corporations. C corporations reporting $50 million or more in business receipts saw their net income (less deficit) decline from $30.7 billion for 1998 to a loss of $95.4 million for 2002. S corporations and partnership net income (less deficit) increased slightly both overall and in the largest receipt size-class.

Construction--The Construction industry accounted for roughly 12 percent of the total number of business entities. The number of businesses in this sector increased 4.8 percent over the 5-year period, from 2.9 million to 3.1 million. However, over the 1998–2002 period, the number of C corporations declined from 246,404 to 229,765 (6.8 percent), while the number of S corporations increased from 305,531 to 418,770 (37.1 percent).

Between 1998 and 2002, businesses showed significant increases in all data items, with the largest increases in S corporations, partnerships, and proprietorships. Business receipts of S corporations increased by 46.0 percent, from $391.9 billion to $572.1 billion; those of partnerships increased by 59.5 percent from $106.3

Figure K--Number of Entities as Percent of Total by Selected Sector, Tax Year 2002

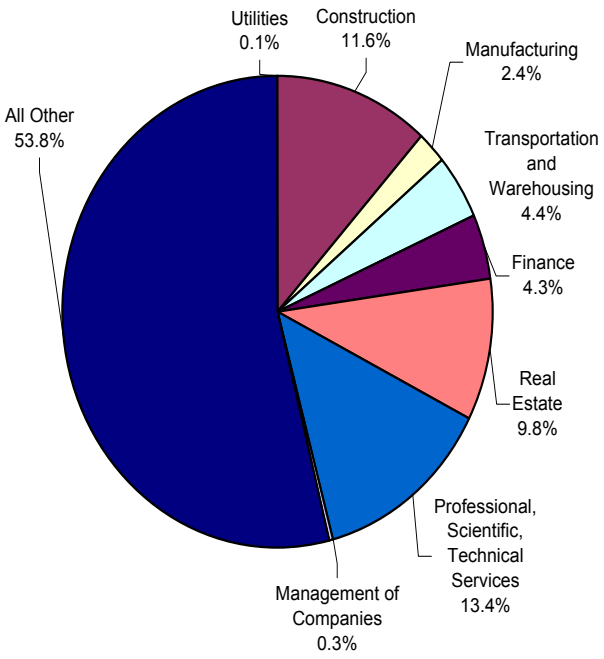


Figure L--Number of Entities as Percent of Total, by Selected Sector, Tax Year 2002

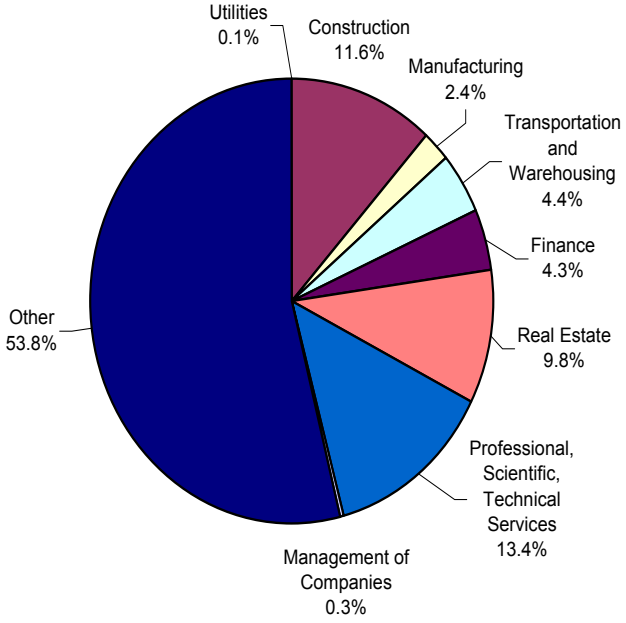
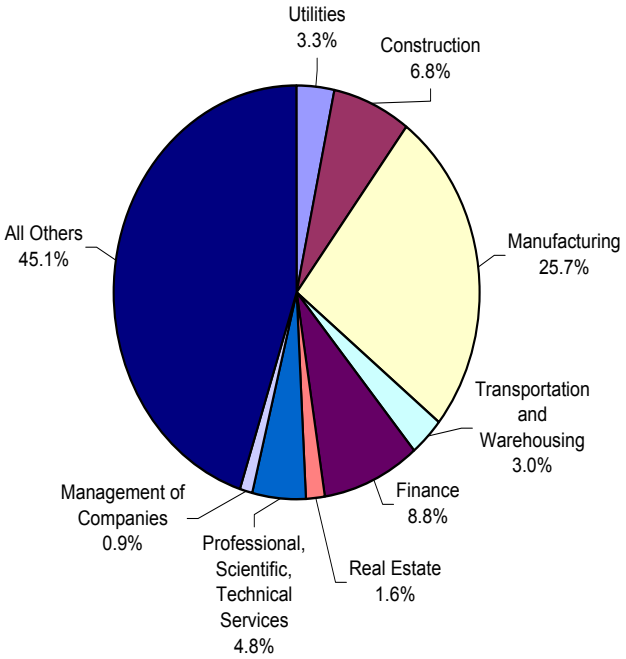


Figure M--Business Receipts as Percent of Total by Selected Sector, Tax Year 2002



billion to $169.6 billion; and those of proprietorships increased by 17.0 percent, from $143.9 billion to $168.5 billion. Significant increases were also seen in salaries and wages of these entities, as well as in depreciation.

Manufacturing--For 1998, 706,002 businesses classified themselves in the Manufacturing sector. By 2002, the number had dropped to 628,868, a 10.9-percent decrease in business return filers for this sector. Of the four entity types, all declined in number with the exception of partnerships, which showed a 10.1-percent increase to 38,364. The increase in number of partnerships did little, however, to alter the distribution of partnerships among receipt size-classes. For 1998, 47.1 percent of partnerships classified in Manufacturing reported business receipts under $100,000. For 2002, 45.2 percent of manufacturers still fell under this threshold.

C corporations and sole proprietorships accounted for most of the decline in the number of manufacturers. C corporations dropped by 27,141 (16.6 percent), and proprietorships dropped by 50,935 (14.1 percent). The distribution of C corporation manufacturers across business receipt classes changed little from 1998 to 2002, with all classes but one ($100,000 under $250,000) showing decreases. Despite a decreasing number of sole proprietorships engaged in manufacturing, the period 1998–2002 saw growth in the number of large manufacturing proprietorships, with those reporting between $5 million and $50 million in business receipts increasing by 52.6 percent from 116 for 1998 to 177 for 2002. These changes in the manufacturing sector did little to change the composition of the sector, with each entity type making up roughly the same share of all Manufacturing for 1998 as for 2002.

Growth in business receipts for partnerships in Manufacturing exceeded that of partnerships in all sectors. Partnership business receipts in Manufacturing grew by 96 percent to $485.0 million between 1998 and 2002. This growth could be traced to partnerships with $50 million or more in business receipts. For 1998, 73.6 percent, or $182.2 million, of business receipts of manufacturing partnerships were in the $50 million or more business receipt size-class, while, for 2002, 81.4 percent, or $394.9 million, were in this class.

Transportation and Warehousing--Growth in the overall number of business filers in this sector outpaced the growth of all sectors. The number of business entities classified in Transportation and Warehousing increased from 969,104 to 1,153,198, an increase of 19.0 percent. The number of each separate entity type increased over the period 1998–2002, but the largest percentage increases were seen in partnerships, S corporations, and proprietorships. Partnerships increased by 35.5 percent, or 6,814 returns; S corporations by 21.3 percent, or 17,290 returns; and proprietorships by 20.1 percent, or 159,181 returns. Although C corporations did show positive growth, their numbers increased by only 1 percent, from 78,342 for 1998 to 79,150 for 2002.

Well over half of all growth in Transportation and Warehousing partnerships can be traced to the smallest two receipt size-classes. The number of partnerships reporting $100,000 or less in business receipts accounted for 59.5 percent, or 4,051, of new partnership returns in this sector. Sole proprietorships showed increases in all receipt size-classes, but growth was concentrated on the

lower end, with 99.3 percent, or 157,999, of new returns reporting less than $250,000 in business receipts. S corporation growth was more evenly distributed among the various receipt size-classes. As with Manufacturing, the composition of the Transportation and Warehousing sector changed little. Of the 5 years studied, each entity's share of this sector remained relatively constant. Business receipts increased 13.6 percent to $617.9 billion across all entities, while net income (less deficit) decreased 91.9 percent to $2.5 billion over this period. Both C corporations and S corporations were responsible for the decrease in net income (less deficit).

Finance and Insurance--C corporations represent the majority of business income for the Finance and Insurance sector, while all other business entities combined represent 88.8 percent of all businesses in the sector. The number of C corporations declined over the period 1998-2002 by 12.0 percent, from 115,309 to 101,495. This decline was particularly noticeable in the smallest receipt size-classes. C corporations reporting less than $25,000 in business receipts declined from 30,440 to 22,464. Partnerships reported the largest increase in number of businesses from 209,150 for 1998 to 263,024 for 2002, or 25.8 percent. Growth in the number of partnerships was also concentrated in smaller receipt size-classes, with the number of returns reporting less than $25,000 in business receipts, increasing from 152,559 to 176,425.

Although net income (less deficit) for the Finance and Insurance sector declined from 1998 to 2002, partnerships were an exception. Net income (less deficit) for partnerships in this sector increased by 41.1 percent, from $63.3 billion to $89.3 billion. However, partnership net income (less deficit) represented only 25.2 percent of the $354.8 billion in net income (less deficit) for all entity types for 2002.

Real Estate--The overall number of business entities in Real Estate increased 17.2 percent to 2,585,914 between 1998 and 2002. With this increase in the number of entities, there was also an increase of business receipts, which increased by 25.3 percent to $326.4 billion. For all businesses, interest paid increased until 2002, when the overall interest paid declined by 26.0 percent from 2001 to $19.6 billion.

The number of partnerships in Real Estate grew by 23.1 percent to 999,786 entities during the period 1998 through 2002, faster than any other entity type. Partnerships also displayed the largest amount of net income (less deficit) ($55 billion) for the same time period, representing 68.0 percent of net income (less deficit) for all business entities. This growth could be traced to the $5 million to under $10 million class of business receipts, where net income (less deficit) increased from $4.1 billion to $8.0 billion, a 95.5-percent increase. C corporations were the only entity type in Real Estate to experience a decline in numbers. C corporation net income (less deficit) declined for the period 1998-2002, decreasing from $4.9 billion in 1998 to almost -$0.9 billion in 2002. Nearly all this decline was found in the C corporations reporting business receipts with $50.0 million or more.

Professional, Scientific, and Technical Services--Overall, the number of businesses in the Professional, Scientific, and Technical Services sector showed a 12-percent increase, from 3.2 million for 1998 to 3.6 million for 2002. The increase was due to a 29.4-percent increase in S corporations, from 371,152 to 480,120, and a 9.9-percent increase for proprietorships, from 2.4 million to 2.7 million. Most of the growth for both S corporations and proprietorships could be traced to smaller receipt size-classes rather than to a single class.

For 2001, partnerships surpassed proprietorships as the leader in net income (less deficit), accounting for $49.9 billion of the nearly $93.2 billion reported for all business entities. Beginning for 1999, total net income (less deficit) for C corporations decreased to a $4.5-billion loss and has remained negative for each year through 2002 when C corporations reported -$19.7 billion. Despite this decline, C corporations continued to show the largest total receipts, business receipts, and total business deductions for this sector.

Since 1999, all entities excluding C corporations have displayed positive amounts for the total net income (less deficit), while C corporations displayed negative amounts for total net income (less deficit) during the same time period. Entities other than C corporations represented over 50 percent of all total receipts and business receipts for all business entities.

Management of Companies--The number of business entities in the Management of Companies (holding companies) sector increased 55.7 percent over the period 1998-2002, from 42,918 to 66,826 entities. However, one entity type, proprietorships, is not represented in this sector. S corporations displayed the largest percentage increase in number of businesses for this industry, 89.9 percent, an increase from 11,471 for 1998 to 21,779 for 2002. The largest increases were in smaller receipt size-classes, i.e., entities with business receipts under $25,000 grew from 9,460 entities to 17,729 entities. This growth of S corporations can be attributed partly to the Small Business Job Protection Act of 1996, which permitted financial institutions that use the specific chargeoff method of Section 166 to account for the writeoff of bad debts to elect Subchapter S status. This provision has also led to a significant increase in the number of bank holding companies, which are also included in this sector.

Cost of goods sold for all Management of Companies more than tripled over the 5-year period of 1998-2002. C corporations nearly tripled their cost of goods sold for this period with an increase of $7.2 billion, from nearly $3.8 billion for 1998 to $11.1 billion for 2002. Almost all of this growth was concentrated in C corporations with $50 million or more in business receipts. C corporations in this class alone saw cost of goods sold rise from $3.5 billion for 1998 to $10.9 billion for 2002. Partnerships accounted for the largest percentage increase for cost of goods sold during this 5-year span, increasing 576.9 percent, to $6.5 billion.

► Conclusions and Plans for Future Research

The most significant findings for the 22-year period are the shift in overall business activity away from C corporations to those organizations whose profits are taxed at the individual level. Overall, the data for net income (less deficit) show the dominance of C corporations, although their share of the total declined precipitously, plummeting from 80 percent for 1980-1981 to 39 percent for 2002. This is a very significant development since revenue from the corporation income tax has been a significant source of overall tax collections. This phenomenon is even more noteworthy considering the relatively stable corporation statutory tax rates, especially in the post-TRA period. C corporations accounted for nearly 17 percent of business entities in 1980, but their percentage fell steadily to 8 percent in 2002. Although C corporations dominated business receipts, their share likewise declined throughout the period from a high of 87 percent in 1981 to 65 percent in 2002. Sole proprietorships were the largest and most stable component of business entities for this period, accounting for between 69 percent and 74 percent of overall business entities in all years. When the data are classified by size of business receipts, the largest number of entities fell into the smallest receipt size-class, but the vast majority of business receipts for most entity types generally accrued to those in the largest receipt class. C corporations dominated the receipts data in the largest class, accounting for approximately 80 percent of business receipts and nearly 72 percent of profits.

Although economic events affected different industrial sectors in very different ways, the data showed a particularly substantial trend in the 1998-2002 period. The data by industrial sector illustrated that the trend of shifting overall business activity away from C corporations to those organizations whose profits are taxed at the individual level was prevalent throughout all sectors of the economy. The most notable trend by industrial sector was the rapid growth in the number of businesses organized as flowthrough entities. In many industrial sectors, the number of C corporations grew very slightly or even declined. Across industrial sectors, almost without exception, S corporations and partnerships showed rapid growth in number of entities. S corporations showed large nominal increases, while partnerships typically grew at the fastest rates. In almost all sectors, the most notable growth in net income (less deficit) was also isolated in businesses organized as flowthrough entities.

Finally, opinions expressed in this paper are those of the authors and should not be attributed to the Internal Revenue Service or the U.S. Department of the Treasury although comments are welcome.

► Endnotes

[1] Legel, Ellen; Bennett, Kelly; and Parisi, Michael (2004), The Effects of Tax Reform on the

Structure of U.S. Business, *2003 Proceedings of the American Statistical Association, Section on Government Statistics*.

2 Petska, Tom (1998), Taxes and Business Organizational Choice: Deja Vu All Over Again? *1997 Proceedings of the American Statistical Association, Section on Business and Economic Statistics*.

3 Wittman, Susan M. and Gill, Amy, S Corporation Elections After the Tax Reform Act of 1986, presented at the 1996 Allied Social Science Meetings and published in *Statistics of Income Bulletin,* Spring 1998, Volume 17, Number 4.

4 Nutter, Sarah E.; Young, Jim; and Wilkie, Patrick, Tax Legislation and Business Form Choice: C Corporation Behavior Before and After TRA86, presented at the 1996 Allied Social Science Meetings and published in *Statistics of Income Bulletin*, Winter 1995-96, Volume 15, Number 3.

5 Petska, Tom, Taxes and Organizational Choice: An Analysis of Trends, 1985-1992, *Statistics of Income Bulletin*, Spring 1996, Volume 15, Number 4.

6 Petska, Tom, Do Taxes Affect Business Legal Structure? An Analysis of IRS Data, presented at the 1996 Allied Social Science Meetings.

7 Petska, Tom and Wilson, Robert, Trends in Business Structure and Activity, 1980-1990, *Statistics of Income Bulletin*, Spring 1994, Volume 13, Number 4.

8 Petska, Tom (1994), The Effects of Tax Reform on the Structure of U.S. Business, *1993 Proceedings of the American Statistical Association, Section on Business and Economic Statistics*.

9 As noted, the Integrated Business Dataset is a compilation of table level data from SOI cross-sectional business studies. Future plans are to construct a true Integrated Business Database consisting of microdata from SOI C and S corporations, partnerships, and nonfarm sole proprietorships.

10 Data on financial activity by size of business receipts by NAICS sectors are included in an extended version of Tables 2A-2E for this paper on the SOI Tax Stats Web site at http://www.irs.gov/taxstats/bustaxstats/article/0,,id=152029,00.html.

11 In Table 1, Regulated Investment Companies (RIC's) and Real Estate Investment Trusts (REIT's), which are not taxed at the enterprise level but whose income similarly flows through to their owners, are excluded from C corporations and shown separately. However, in all other tables and figures, they are included with C corporations.

12 Annual growth rates were computed as follows:

$$G_t = (\ln X_t - \ln X_{t-n})\ 100 / n$$

where G_t = the annual growth rate in the value of X between periods t and n,

$\ln X_t$ = the natural logarithm of the value of X for period t,

$\ln X_{t-n}$ = the natural logarithm of the value of X for period t-n, and

n = the number of years on which the computation is based.

13 Unlike data in the SOI *Corporation Income Tax Returns* and *Source Book of Corporation Income Tax Returns*, net income (less deficit) used in this paper includes the more comprehensive "total net income" for S corporations. This item includes trade or business income plus portfolio income, as well as real estate and rental activity incomes distributed directly to shareholders.

14 From Table 7 in the IRS 2004 *Data Book*, for 1980, the corporation income tax accounted for nearly 14 percent of total Internal Revenue collections. For 2002, this share had declined to about 10.5 percent.

15 In this paper, we assume that all partnership profits and losses accrue to individuals. However, from the Partnership Schedule K, data are available on distributions by type of partner. For 2002, $156.1 billion, or 54.2 percent, of allocated income was

distributed to nonindividual partners (which include corporate, partnership, tax-exempt, and nominees). The *SOI Bulletin* article, Partnership Returns, 2002, referenced below, has additional information.

▶ References

Internal Revenue Service, *Statistics of Income--Corporation Income Tax Returns,* Publication 16, 1980-2002.

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Table 1.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business, Tax Years 1980-2002

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	Tax Year							
	1980	1981	1982	1983	1984	1985	1986	1987
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All Businesses								
Number of businesses	13,021,904	13,857,712	14,545,660	15,244,531	16,076,714	16,919,395	17,525,167	18,351,297
Total receipts	7,064,487,840	7,725,544,701	7,754,452,966	7,891,981,399	8,751,940,681	9,305,441,171	9,626,065,304	10,634,345,667
Business receipts	6,413,930,882	6,901,768,455	6,842,267,893	7,043,019,718	7,782,861,217	8,212,317,757	8,422,295,127	9,436,817,505
Net income (less deficit)	316,874,165	263,985,693	197,592,719	246,063,040	300,167,182	310,007,924	342,583,143	434,130,755
Net income	424,569,277	420,560,759	396,557,182	435,858,670	508,725,907	539,687,640	599,572,585	680,068,330
Deficit	107,695,112	156,575,064	198,964,461	189,795,629	208,558,725	229,679,718	256,989,442	245,937,575
Corporations								
Number of businesses	2,710,538	2,812,420	2,925,933	2,999,071	3,170,743	3,277,219	3,428,515	3,612,133
Total receipts	6,361,284,012	7,026,351,839	7,024,097,766	7,135,494,059	7,860,711,226	8,398,278,426	8,669,378,501	9,580,720,701
Business receipts	5,731,616,337	6,244,678,064	6,156,994,009	6,334,602,711	6,948,481,893	7,369,538,953	7,535,482,221	8,414,537,647
Net income (less deficit)([1])	253,678,291	213,648,962	154,334,143	188,313,928	232,900,596	240,119,020	269,530,240	334,089,233
Net income	311,497,470	301,440,778	274,352,942	296,932,146	349,179,415	363,867,384	408,860,760	468,631,779
Deficit	57,819,180	87,791,816	120,018,799	108,618,218	116,278,819	123,748,365	139,330,520	134,542,546
C Corporations								
Number of businesses	2,163,458	2,268,966	2,359,272	2,348,162	2,465,843	2,549,091	2,598,271	2,480,440
Total receipts	6,133,036,929	6,782,602,310	6,746,286,554	6,801,022,254	7,440,141,155	7,920,235,884	8,115,394,384	8,538,869,502
Business receipts	5,526,725,253	6,038,269,090	5,921,937,283	6,043,788,300	6,575,574,080	6,953,447,173	7,068,730,197	7,463,209,264
Net income (less deficit)	236,487,630	185,868,913	120,180,204	154,156,433	196,435,483	192,991,940	203,018,630	250,706,247
Net income	288,701,762	266,981,510	232,171,007	253,219,429	300,847,319	303,127,497	326,576,008	366,764,203
Deficit	52,214,132	81,112,597	111,990,802	99,062,994	104,411,836	110,135,558	123,557,378	116,057,956
1120-RIC and 1120-REIT								
Number of businesses	1,691	1,965	2,442	2,642	3,561	3,379	4,030	3,788
Total receipts	17,924,659	31,235,499	34,754,643	34,223,383	35,543,228	47,400,761	69,997,816	69,604,933
Business receipts	3,716	51,060	45,971	49,473	175,374	50,592	39,187	22,551
Net income (less deficit)	14,671,749	25,909,303	31,105,996	29,082,144	29,558,446	39,524,630	58,218,369	53,365,950
Net income	14,710,269	26,005,246	31,189,913	29,137,568	29,625,752	39,580,022	58,342,246	53,476,411
Deficit	38,521	95,943	83,918	55,426	67,306	55,392	123,877	110,461
S Corporations								
Number of businesses	545,389	541,489	564,219	648,267	701,339	724,749	826,214	1,127,905
Total receipts	210,322,424	212,514,030	243,056,569	300,248,422	385,026,843	430,641,781	483,986,301	972,246,266
Business receipts	204,887,368	206,357,914	235,010,755	290,764,938	372,732,439	416,041,188	466,712,837	951,305,832
Total net income (less deficit) ([2])	2,518,912	1,870,746	3,047,943	5,075,351	6,906,667	7,602,450	8,293,241	30,017,036
Net income	8,085,439	8,454,022	10,992,022	14,575,149	18,706,344	21,159,865	23,942,506	48,391,165
Deficit	5,566,527	6,583,276	7,944,079	9,499,798	11,799,677	13,557,415	15,649,265	18,374,129
Partnerships								
Number of businesses	1,379,654	1,460,502	1,514,212	1,541,539	1,643,581	1,713,603	1,702,952	1,648,032
Total receipts ([3])	291,998,115	272,129,807	296,690,303	291,318,703	375,192,511	367,117,315	397,302,544	442,802,234
Business receipts	271,108,832	230,027,336	251,608,987	243,248,370	318,342,380	302,733,374	327,428,647	411,457,126
Net income (less deficit)	8,248,655	-2,734,897	-7,314,587	-2,610,041	-3,500,024	-8,883,674	-17,370,860	-5,419,105
Net income	45,061,756	50,567,190	53,556,856	60,308,114	69,696,922	77,044,693	80,214,873	87,654,011
Deficit	36,813,100	53,302,086	60,871,442	62,918,155	73,196,946	85,928,367	97,585,733	93,073,116
General ([4])								
Number of businesses	1,209,318	1,252,298	1,288,328	n.a.	n.a.	n.a.	1,429,876	1,385,824
Total receipts ([3])	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Deficit	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Limited ([5])								
Number of businesses	170,336	208,204	225,886	n.a.	n.a.	n.a.	273,076	262,210
Total receipts ([3])	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Deficit	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
LLC								
Number of businesses	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts ([3])	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Deficit	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Nonfarm Sole Proprietorships								
Number of businesses	8,931,712	9,584,790	10,105,515	10,703,921	11,262,390	11,928,573	12,393,700	13,091,132
Total receipts	411,205,713	427,063,055	433,664,897	465,168,637	516,036,944	540,045,430	559,384,259	610,822,732
Business receipts	411,205,713	427,063,055	433,664,897	465,168,637	516,036,944	540,045,430	559,384,259	610,822,732
Net income (less deficit)	54,947,219	53,071,628	50,573,163	60,359,153	70,766,610	78,772,578	90,423,763	105,460,627
Net income	68,010,051	68,552,791	68,647,384	78,618,410	89,849,570	98,775,563	110,496,952	123,782,540
Deficit	13,062,832	15,481,162	18,074,220	18,259,256	19,082,960	20,002,986	20,073,189	18,321,913

Footnotes at end of table.

Table 1.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business, Tax Years 1980-2002--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	Tax Year 1988	1989	1990	1991	1992	1993	1994	1995
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All Businesses								
Number of businesses	18,896,336	19,560,585	20,052,917	20,498,855	20,849,195	21,280,315	21,990,203	22,478,939
Total receipts	11,435,215,490	12,133,006,886	12,659,120,980	12,664,503,877	13,030,765,631	13,633,127,677	14,854,464,587	16,161,117,843
Business receipts	10,085,772,195	10,585,040,288	11,074,465,157	11,161,361,183	11,612,337,830	12,183,757,092	13,330,403,562	14,353,779,041
Net income (less deficit)	563,932,180	548,157,101	541,253,496	523,452,364	611,007,348	733,369,871	843,984,176	1,012,514,546
Net income	818,548,839	829,704,453	n.a.	818,176,732	877,227,604	987,904,144	1,095,275,051	1,270,904,560
Deficit	254,616,660	281,547,353	n.a.	294,724,370	266,220,258	254,534,273	251,290,875	258,390,016
Corporations								
Number of businesses	3,562,789	3,627,863	3,716,650	3,802,788	3,869,024	3,964,629	4,342,369	4,474,167
Total receipts	10,264,867,461	10,934,973,405	11,409,520,074	11,436,474,767	11,742,134,728	12,269,721,709	13,360,007,157	14,539,050,115
Business receipts	8,949,846,244	9,427,277,533	9,860,441,633	9,965,628,799	10,360,428,795	10,865,542,520	11,883,614,940	12,785,797,708
Net income (less deficit)([1])	423,115,815	401,320,146	383,213,763	360,529,974	414,130,453	510,258,780	595,002,432	736,423,014
Net income	561,646,539	563,402,110	n.a.	542,341,802	581,920,697	670,480,179	756,502,169	900,524,657
Deficit	138,530,724	162,081,965	n.a.	181,811,828	167,790,244	160,221,400	161,499,736	164,101,644
C Corporations								
Number of businesses	2,299,896	2,199,081	2,136,032	2,098,641	2,077,518	2,055,982	2,310,703	2,312,382
Total receipts	8,929,061,395	9,381,129,704	9,689,007,338	9,656,969,832	9,821,791,797	10,154,952,821	11,020,933,534	11,955,289,941
Business receipts	7,712,940,028	7,992,750,467	8,272,370,751	8,310,147,728	8,569,591,965	8,897,605,783	9,710,160,635	10,419,343,855
Net income (less deficit)	327,131,666	289,721,555	270,925,138	248,113,316	291,866,888	368,912,105	426,082,290	514,751,182
Net income	445,141,000	425,910,498	416,617,439	401,582,120	426,078,044	496,151,930	554,083,672	641,753,805
Deficit	118,009,334	136,188,943	145,692,301	153,468,803	134,211,156	127,239,826	128,001,382	127,002,623
1120-RIC and 1120-REIT								
Number of businesses	5,702	5,815	5,526	5,876	6,135	7,142	7,912	8,666
Total receipts	71,817,689	89,877,386	99,810,072	96,520,359	98,459,970	117,172,085	128,128,279	178,686,713
Business receipts	--	--	--	--	--	--	--	--
Net income (less deficit)	52,447,631	66,819,244	67,457,384	67,671,565	63,933,826	75,113,178	77,243,699	122,543,160
Net income	52,596,709	67,087,163	67,983,981	68,188,117	64,704,531	75,770,157	78,447,581	123,812,233
Deficit	149,078	267,920	526,597	516,553	770,705	656,979	1,203,881	1,269,074
S Corporations								
Number of businesses	1,257,191	1,422,967	1,575,092	1,698,271	1,785,371	1,901,505	2,023,754	2,153,119
Total receipts	1,263,988,377	1,463,966,315	1,620,702,664	1,682,984,576	1,821,882,961	1,997,596,803	2,210,945,344	2,405,073,461
Business receipts	1,236,906,216	1,434,527,066	1,588,070,882	1,655,481,071	1,790,836,830	1,967,936,737	2,173,454,305	2,366,453,853
Total net income (less deficit) ([2])	43,536,518	44,779,347	44,831,241	44,745,093	58,329,739	66,233,497	91,676,443	99,128,672
Net income	63,908,830	70,404,449	n.a.	72,571,565	91,138,122	98,558,092	123,970,916	134,958,619
Deficit	20,372,312	25,625,102	n.a.	27,826,472	32,808,383	32,324,595	32,294,473	35,829,947
Partnerships								
Number of businesses	1,654,245	1,635,164	1,553,529	1,515,345	1,484,752	1,467,567	1,493,963	1,580,900
Total receipts ([3])	498,378,098	505,222,543	518,994,886	515,461,121	551,548,871	606,190,516	703,827,410	814,704,090
Business receipts	463,956,020	464,951,817	483,417,504	483,164,395	514,827,003	560,999,120	656,158,602	760,617,695
Net income (less deficit)	14,493,114	14,099,275	16,609,540	21,406,607	42,916,649	66,652,288	82,183,076	106,829,196
Net income	111,384,545	113,885,966	116,317,801	113,408,221	121,834,358	137,440,684	150,927,743	178,650,950
Deficit	96,891,431	99,786,691	99,708,261	92,001,615	78,917,710	70,788,396	68,744,668	71,821,755
General ([4])								
Number of businesses	1,369,093	1,341,527	1,267,760	1,244,665	1,214,004	1,174,395	1,161,800	1,163,376
Total receipts ([3])	n.a.	n.a.	349,839,034	349,793,551	354,750,145	369,030,331	394,825,973	417,535,888
Business receipts	n.a.	n.a.	334,184,309	333,189,600	336,912,510	348,350,203	375,032,602	395,396,396
Net income (less deficit)	38,503,534	35,660,018	37,770,771	38,108,885	46,194,340	55,028,590	58,721,349	63,625,642
Net income	n.a.	n.a.	81,903,253	78,330,522	81,313,616	85,128,982	87,680,812	92,586,762
Deficit	n.a.	n.a.	44,132,482	40,221,637	35,119,276	30,100,391	28,959,463	28,961,119
Limited ([5])								
Number of businesses	285,152	293,637	285,769	270,681	270,748	275,837	284,346	298,965
Total receipts ([3])	n.a.	n.a.	169,155,852	165,667,570	196,799,726	229,703,974	284,624,411	330,681,486
Business receipts	n.a.	n.a.	149,233,195	149,974,795	177,914,493	205,554,303	257,887,113	302,336,684
Net income (less deficit)	-24,010,711	-21,560,743	-21,161,231	-16,702,278	-3,277,692	11,360,424	21,410,503	38,319,799
Net income	n.a.	n.a.	34,414,548	35,077,700	40,520,742	51,238,208	59,544,970	76,029,542
Deficit	n.a.	n.a.	55,575,779	51,779,978	43,798,434	39,877,784	38,134,467	37,709,743
LLC								
Number of businesses	n.a.	n.a.	n.a.	n.a.	n.a.	17,335	47,816	118,559
Total receipts ([3])	n.a.	n.a.	n.a.	n.a.	n.a.	7,456,210	24,377,026	66,486,715
Business receipts	n.a.	n.a.	n.a.	n.a.	n.a.	7,094,614	23,238,886	62,884,616
Net income (less deficit)	n.a.	n.a.	n.a.	n.a.	n.a.	263,274	2,051,224	4,883,755
Net income	n.a.	n.a.	n.a.	n.a.	n.a.	1,073,495	3,701,961	10,034,647
Deficit	n.a.	n.a.	n.a.	n.a.	n.a.	810,221	1,650,737	5,150,892
Nonfarm Sole Proprietorships								
Number of businesses	13,679,302	14,297,558	14,782,738	15,180,722	15,495,419	15,848,119	16,153,871	16,423,872
Total receipts	671,969,931	692,810,938	730,606,020	712,567,989	737,082,032	757,215,452	790,630,020	807,363,638
Business receipts	671,969,931	692,810,938	730,606,020	712,567,989	737,082,032	757,215,452	790,630,020	807,363,638
Net income (less deficit)	126,323,251	132,737,680	141,430,193	141,515,783	153,960,246	156,458,803	166,798,668	169,262,336
Net income	145,517,755	152,416,377	161,657,252	162,426,709	173,472,549	179,983,281	187,845,139	191,728,953
Deficit	19,194,505	19,678,697	20,227,059	20,910,927	19,512,304	23,524,477	21,046,471	22,466,617

Footnotes at end of table.

Table 1.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business, Tax Years 1980-2002--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	Tax Year 1996	1997	1998	1999	2000	2001	2002
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All Businesses							
Number of businesses	23,240,648	23,645,197	24,113,044	24,448,466	25,007,504	25,605,898	26,434,293
Total receipts	17,371,531,836	18,729,888,900	19,717,102,456	21,616,705,144	23,845,405,224	23,752,254,090	23,361,178,481
Business receipts	15,418,548,555	16,473,284,387	17,285,188,902	18,899,080,667	20,719,272,866	20,799,323,834	20,741,003,999
Net income (less deficit)	1,160,565,585	1,311,621,607	1,284,131,816	1,421,748,416	1,470,658,335	1,142,478,029	1,088,304,478
Net income	1,444,416,590	1,628,080,417	1,668,090,251	1,864,354,418	2,046,212,168	1,851,745,212	1,781,234,413
Deficit	283,851,005	316,458,810	383,959,436	442,606,001	575,553,831	709,267,183	692,929,934
Corporations							
Number of businesses	4,631,369	4,710,083	4,848,887	4,935,904	5,045,273	5,135,591	5,266,607
Total receipts	15,525,718,006	16,609,707,302	17,323,955,004	18,892,385,693	20,605,808,071	20,272,957,625	19,749,426,052
Business receipts	13,659,470,309	14,460,928,696	15,010,264,802	16,313,971,384	17,636,551,348	17,504,288,630	17,297,125,146
Net income (less deficit)([1])	838,591,644	956,736,971	895,152,469	985,363,334	986,952,279	648,758,089	596,524,023
Net income	1,016,135,059	1,155,242,666	1,144,026,382	1,282,481,469	1,391,008,755	1,155,497,718	1,084,179,817
Deficit	177,543,415	198,505,695	248,873,914	297,118,135	404,056,474	506,739,630	487,655,794
C Corporations							
Number of businesses	2,317,886	2,248,065	2,249,970	2,198,740	2,172,705	2,136,756	2,100,074
Total receipts	12,709,004,468	13,445,458,022	13,996,499,545	15,238,422,201	16,607,287,993	16,214,520,589	15,582,601,688
Business receipts	11,087,481,313	11,620,304,753	12,006,145,868	13,071,173,955	14,078,901,182	13,813,168,479	13,455,844,040
Net income (less deficit)	574,553,924	607,541,446	532,246,228	535,289,061	517,937,235	270,774,336	258,673,938
Net income	714,272,006	765,753,475	736,810,215	783,499,456	859,530,894	709,003,929	676,337,238
Deficit	139,718,081	158,212,028	204,563,988	248,210,395	341,593,657	438,229,593	417,663,300
1120-RIC and 1120-REIT							
Number of businesses	9,067	9,764	10,829	11,389	12,090	12,349	12,156
Total receipts	198,619,366	269,011,761	266,322,290	353,094,730	381,042,973	296,924,686	255,897,663
Business receipts	--	--	--	--	--	--	--
Net income (less deficit)	138,792,224	196,132,514	181,117,938	256,317,862	270,479,156	190,296,836	154,371,152
Net income	139,966,673	197,367,117	183,243,257	258,420,380	277,261,656	197,629,943	161,308,952
Deficit	1,174,450	1,234,604	2,125,319	2,102,518	6,782,500	7,333,108	6,937,800
S Corporations							
Number of businesses	2,304,416	2,452,254	2,588,088	2,725,775	2,860,478	2,986,486	3,154,377
Total receipts	2,618,094,172	2,895,237,519	3,061,133,169	3,300,868,762	3,617,477,105	3,761,512,350	3,910,926,701
Business receipts	2,571,988,996	2,840,623,943	3,004,118,934	3,242,797,429	3,557,650,166	3,691,120,151	3,841,281,106
Total net income (less deficit) ([2])	125,245,496	153,063,011	181,788,303	193,756,411	198,535,888	187,686,917	183,478,933
Net income	161,896,380	192,122,074	223,972,910	240,561,633	254,216,205	248,863,846	246,533,627
Deficit	36,650,884	39,059,063	42,184,607	46,805,222	55,680,317	61,176,929	63,054,694
Partnerships							
Number of businesses	1,654,256	1,758,627	1,855,348	1,936,919	2,057,500	2,132,117	2,242,169
Total receipts ([3])	1,002,579,987	1,249,789,312	1,474,879,256	1,754,972,413	2,218,639,870	2,462,461,787	2,582,060,669
Business receipts	915,844,403	1,141,963,405	1,356,655,904	1,615,762,245	2,061,764,235	2,278,200,526	2,414,187,093
Net income (less deficit)	145,218,248	168,240,726	186,704,627	228,438,105	268,990,758	276,334,824	270,667,169
Net income	228,157,635	262,373,206	297,874,299	348,467,958	409,972,787	446,069,172	439,761,741
Deficit	82,939,388	94,132,480	111,170,672	120,029,853	140,982,029	169,734,347	169,094,572
General ([4])							
Number of businesses	1,121,195	1,081,363	1,015,678	950,608	936,564	885,457	841,299
Total receipts ([3])	458,690,125	482,362,036	428,936,952	414,879,711	460,800,631	508,569,485	506,554,952
Business receipts	430,892,523	451,004,863	399,306,152	382,760,263	425,752,004	464,251,886	467,422,866
Net income (less deficit)	77,446,760	88,235,026	82,766,449	85,767,233	101,786,779	101,830,079	100,914,057
Net income	106,074,272	113,264,997	107,709,809	108,487,666	127,059,152	128,591,551	125,748,798
Deficit	28,627,513	25,029,971	24,943,359	22,720,432	25,272,374	26,761,472	24,834,741
Limited ([5])							
Number of businesses	311,563	328,210	369,012	396,907	402,232	437,968	454,741
Total receipts ([3])	386,373,126	474,480,710	585,636,689	701,845,221	884,397,372	935,891,900	987,064,490
Business receipts	338,916,079	423,968,766	534,248,684	644,246,861	830,429,874	876,234,279	931,055,315
Net income (less deficit)	55,458,035	62,946,099	79,328,818	107,937,194	119,512,213	127,448,902	121,126,936
Net income	97,721,530	109,035,802	131,493,455	157,244,765	170,929,457	187,146,566	178,135,683
Deficit	42,263,496	46,089,703	52,164,637	49,307,571	51,417,244	59,697,664	57,008,747
LLC							
Number of businesses	221,498	349,054	470,657	589,403	718,704	808,692	946,130
Total receipts ([3])	157,516,736	292,946,566	460,305,616	638,247,481	873,441,868	1,018,000,402	1,088,441,226
Business receipts	146,035,802	266,989,776	423,101,069	588,755,121	805,582,357	937,714,361	1,015,708,912
Net income (less deficit)	12,313,453	17,059,601	24,609,360	34,733,678	47,691,767	47,055,843	48,626,175
Net income	24,361,833	40,072,407	58,672,036	82,735,527	111,984,178	130,331,055	135,877,260
Deficit	12,048,379	23,012,806	34,062,676	48,001,849	64,292,411	83,275,212	87,251,084
Nonfarm Sole Proprietorships							
Number of businesses	16,955,023	17,176,487	17,408,809	17,575,643	17,904,731	18,338,190	18,925,517
Total receipts	843,233,843	870,392,286	918,268,196	969,347,038	1,020,957,283	1,016,834,678	1,029,691,760
Business receipts	843,233,843	870,392,286	918,268,196	969,347,038	1,020,957,283	1,016,834,678	1,029,691,760
Net income (less deficit)	176,755,693	186,643,910	202,274,720	207,946,977	214,715,298	217,385,116	221,113,286
Net income	200,123,896	210,464,545	226,189,570	233,404,991	245,230,626	250,178,322	257,292,855
Deficit	23,368,202	23,820,635	23,914,850	25,458,013	30,515,328	32,793,206	36,179,568

n.a. - not available.

[1] For Tax Years beginning in 1987, Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] Prior to Tax Year 1987, "Total net income (less deficit)" from S Corporations only includes "Net income (less deficit)" from S Corporations and is not as comprehensive as data in future years.

[3] For consistency purposes of this publication, what SOI normally publishes as Partnership "Total income" is labeled as "Total receipts."

[4] For Tax Years 1980-1995 General Partnerships include Partnerships listed on the tax return as General and not reported. For Tax Years 1996-1999 General Partnerships include Partnerships listed on the tax return as General, Other and not reported. For Tax Years 2000-2002 General Partnerships include Partnerships listed on the tax return as General, Foreign, Other and not reported.

[5] For Tax Years 1980-1992 Limited Partnerships include Partnerships listed on the tax return as Limited Partnerships. For Tax Years 1993-1995 Limited Partnerships include Partnerships listed on the tax return as Limited Partnerships, General Limited Liability Partnerships, and Limited Liability Partnerships. For Tax Years 1996-1997 Limited Partnerships include Partnerships listed on the tax return as Limited Partnerships. For Tax Years 1998-1999 Limited Partnerships include Partnerships listed on the tax return as Limited Partnerships and Limited Liability Partnerships. For Tax Years 2000-2002 Limited Partnerships include Partnerships listed on the tax return as Domestic Limited Partnerships and Domestic Limited Liability Partnerships.

NOTE: Detail may not add to totals due to rounding.

Table 2A.--Number of Businesses, Business Receipts, Net Income, Deficit, and Other Selected Items, by Form of Business, Industry, and Business Receipt Size, Tax Year 1998

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	All industries										
	Total	Under $25,000	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All Businesses											
Number of businesses	24,113,044	13,974,466	4,764,739	2,281,237	1,209,764	804,946	587,772	227,203	125,237	110,594	27,086
Total receipts	19,717,102,456	145,339,982	246,322,213	358,333,168	422,586,745	563,180,360	912,928,460	800,598,575	873,218,257	2,266,633,395	13,127,961,301
Business receipts	17,285,188,902	85,639,587	240,382,492	349,657,141	412,604,563	549,320,085	884,928,347	768,825,657	826,613,784	2,096,136,446	11,071,080,801
Total business deductions	18,591,694,169	155,884,135	183,938,754	299,717,900	380,718,555	528,827,085	878,482,933	774,074,954	840,548,353	2,157,081,858	12,392,419,644
Costs of goods sold	10,440,760,907	11,029,952	45,206,264	99,084,131	149,492,786	234,496,702	453,722,764	445,908,980	512,174,772	1,429,001,070	7,060,643,487
Salaries and wages	1,842,782,787	12,727,121	13,789,306	39,623,419	59,375,350	80,619,370	120,138,290	92,978,628	95,136,901	209,767,332	1,118,627,067
Taxes paid	392,122,646	3,693,573	4,508,918	9,533,042	12,204,453	16,303,360	24,973,128	19,578,789	18,747,658	39,635,950	242,943,776
Interest paid	1,051,224,941	8,451,747	4,647,506	6,673,745	7,441,285	8,696,842	15,346,138	14,420,702	20,333,600	62,471,555	902,741,822
Depreciation	614,850,813	10,060,618	11,850,625	12,590,142	12,049,870	13,433,911	19,989,400	16,210,411	16,648,705	42,525,385	459,491,746
Net income (less deficit)	1,284,131,816	-3,653,627	68,583,858	69,311,628	54,164,474	44,141,002	46,483,727	37,507,870	44,552,749	129,836,572	793,203,564
Net income	1,668,091,252	80,919,485	86,299,688	85,829,167	68,956,178	60,519,836	69,185,361	54,528,990	63,068,635	173,540,405	925,243,507
Deficit	383,959,436	84,573,112	17,715,830	16,517,539	14,791,704	16,378,834	22,701,634	17,021,120	18,515,886	43,703,835	132,039,943
Corporations											
Number of businesses	4,848,888	1,169,591	748,636	840,006	644,396	553,217	467,642	193,800	110,302	97,757	23,542
Total receipts	17,323,955,004	39,623,284	48,941,501	145,033,825	236,229,500	398,875,148	740,658,271	691,966,841	776,786,140	2,018,310,740	12,227,529,752
Business receipts	15,010,264,802	5,300,644	43,751,193	137,548,602	228,043,316	386,956,560	717,709,500	664,080,283	735,051,410	1,864,328,275	10,227,495,018
Total business deductions	16,489,425,015	54,731,670	48,616,050	140,187,075	229,891,774	388,472,729	721,740,000	673,104,667	751,274,323	1,925,953,257	11,555,453,469
Costs of goods sold	9,362,392,237	1,885,708	9,502,361	39,239,176	78,685,074	162,112,523	365,234,999	389,020,858	463,572,404	1,300,437,747	6,552,701,386
Salaries and wages	1,613,559,231	7,809,413	4,724,016	17,648,108	33,476,727	56,928,888	97,605,030	79,260,362	83,821,262	184,327,501	1,047,957,925
Taxes paid	354,578,692	2,370,314	2,140,059	5,600,640	8,449,897	13,135,995	21,782,476	17,687,538	17,200,808	36,236,540	229,974,425
Interest paid	966,659,473	4,681,406	1,761,072	3,260,359	4,388,991	6,022,030	11,828,246	11,719,663	17,321,956	52,631,514	853,044,236
Depreciation	542,490,397	2,298,498	2,672,944	4,845,891	6,718,133	9,472,406	16,057,327	13,809,655	14,213,582	35,166,394	437,235,565
Net income (less deficit)([1])	895,152,469	-910,825	1,702,940	7,161,929	10,775,691	12,972,958	22,109,880	22,492,339	28,983,818	90,719,519	699,144,220
Net income	1,144,026,383	26,222,152	8,629,334	15,901,949	20,293,561	24,228,279	38,628,136	34,678,078	42,972,894	122,108,029	810,363,971
Deficit	248,873,914	27,132,977	6,926,394	8,740,020	9,517,870	11,255,320	16,518,256	12,185,739	13,989,076	31,388,511	111,219,751
C Corporations ([2])											
Number of businesses	2,260,799	470,111	329,244	362,513	313,723	280,738	260,136	109,405	63,741	54,310	16,878
Total receipts	14,262,821,835	29,249,069	22,437,425	64,782,917	117,893,376	205,782,983	412,764,768	393,832,755	452,086,050	1,127,121,724	11,436,870,768
Business receipts	12,006,145,868	2,275,358	18,743,409	58,884,625	111,843,093	197,067,452	395,248,776	371,438,609	415,277,551	985,996,990	9,449,370,004
Total business deductions	13,554,140,784	39,762,936	23,869,740	65,662,274	118,618,761	205,965,971	410,061,999	388,293,413	441,210,912	1,067,676,214	10,793,018,563
Costs of goods sold	7,428,465,189	861,989	4,140,648	16,719,545	37,439,053	79,976,046	196,040,981	216,389,192	262,788,953	663,093,941	5,951,014,842
Salaries and wages	1,308,886,018	6,479,696	2,260,393	7,897,407	16,224,492	30,136,317	54,216,388	44,947,695	47,199,391	106,876,525	992,647,716
Taxes paid	291,957,071	1,705,661	1,183,724	2,840,967	4,496,637	7,233,702	12,897,239	10,541,705	10,275,254	21,732,303	219,049,880
Interest paid	929,505,767	3,715,329	1,037,833	1,801,328	2,442,550	3,339,876	7,668,306	8,093,580	13,275,774	43,168,291	844,962,899
Depreciation	491,004,497	1,440,500	1,344,518	2,455,012	3,702,106	5,408,595	9,725,130	8,350,120	8,769,602	22,909,846	426,899,067
Net income (less deficit)	713,364,166	-10,319,604	-1,450,902	-911,784	-762,586	-284,015	2,247,725	4,385,537	8,616,383	48,709,017	663,134,394
Net income	920,053,473	6,426,278	2,346,378	4,086,802	4,835,441	6,815,357	13,679,620	13,701,808	20,029,156	75,865,733	772,266,900
Deficit	206,689,307	16,745,882	3,797,280	4,998,586	5,598,027	7,099,371	11,431,895	9,316,271	11,412,773	27,156,716	109,132,506
S Corporations											
Number of businesses	2,588,088	699,480	419,392	477,493	330,673	272,479	207,505	84,395	46,561	43,447	6,664
Total receipts	3,061,133,169	10,374,216	26,504,076	80,250,908	118,336,124	193,092,165	327,893,502	298,134,086	324,700,090	891,189,016	790,658,985
Business receipts	3,004,118,934	3,025,287	25,007,785	78,663,977	116,200,223	189,889,107	322,460,724	292,641,674	319,773,859	878,331,285	778,125,014
Total business deductions	2,935,284,231	14,968,734	24,746,310	74,524,801	111,273,014	182,506,758	311,678,001	284,811,254	310,063,412	858,277,043	762,434,906
Costs of goods sold	1,933,927,048	1,023,719	5,361,714	22,519,631	41,246,021	82,136,476	169,194,018	172,631,666	200,783,451	637,343,806	601,686,544
Salaries and wages	304,673,212	1,329,717	2,463,623	9,750,701	17,252,235	26,792,571	43,388,642	34,312,668	36,621,871	77,450,976	55,310,209
Taxes paid	62,621,621	664,652	956,335	2,759,674	3,953,260	5,902,294	8,885,236	7,145,833	6,925,554	14,504,238	10,924,546
Interest paid	37,153,706	966,077	723,239	1,459,030	1,946,442	2,682,154	4,159,939	3,626,083	4,046,183	9,463,224	8,081,336
Depreciation	51,485,899	857,999	1,328,426	2,390,879	3,016,027	4,063,811	6,332,197	5,459,535	5,443,980	12,256,549	10,336,498
Total net income (less deficit)	181,788,303	9,408,779	3,153,842	8,073,713	11,538,277	13,256,973	19,862,155	18,106,802	20,367,435	42,010,502	36,009,826
Net income	223,972,910	19,795,874	6,282,956	11,815,147	15,458,120	17,412,922	24,948,516	20,976,270	22,943,738	46,242,296	38,097,071
Deficit	42,184,607	10,387,095	3,129,114	3,741,434	3,919,843	4,155,949	5,086,361	2,869,468	2,576,303	4,231,795	2,087,245
Partnerships											
Number of businesses	1,855,348	1,037,571	314,120	206,432	113,816	76,622	56,792	22,638	12,217	11,696	3,443
Total receipts ([3])	1,474,879,256	26,723,342	9,234,457	22,587,046	32,041,217	45,937,124	80,480,503	72,533,863	78,474,189	227,575,321	879,292,195
Business receipts	1,356,655,904	1,345,587	8,485,044	21,396,242	30,245,219	43,995,438	75,429,160	68,647,503	73,604,446	211,060,836	822,446,430
Total business deductions	1,386,111,725	42,155,084	10,514,909	21,657,153	29,327,138	41,783,909	73,947,653	67,078,913	72,509,511	211,233,618	815,903,837
Costs of goods sold	737,235,839	599,393	2,330,873	7,047,658	11,076,713	16,722,295	31,427,483	31,850,267	35,733,664	111,683,919	488,763,575
Salaries and wages	142,910,961	3,844,711	723,649	2,141,603	3,957,195	6,656,976	11,262,534	9,978,110	9,877,000	24,329,514	70,139,667
Taxes paid	23,813,223	594,961	234,092	480,318	729,413	1,010,086	1,730,346	1,437,053	1,366,728	3,278,105	12,952,121
Interest paid	73,406,067	2,642,013	503,273	729,857	1,004,563	1,412,735	2,569,823	2,396,681	2,808,954	9,656,507	49,681,662
Depreciation	42,579,701	2,883,828	541,827	880,804	916,074	1,429,159	2,334,977	1,922,477	2,223,844	7,225,713	22,220,998
Net income (less deficit)	186,704,627	-22,949,829	3,538,893	9,308,886	10,584,311	11,400,164	15,379,479	12,804,592	14,391,407	38,264,385	93,982,338
Net income	297,875,299	20,084,633	9,807,102	15,056,844	14,679,860	15,852,414	21,078,876	17,419,377	18,755,679	50,371,059	114,769,455
Deficit	111,170,672	43,034,462	6,268,209	5,747,958	4,095,549	4,452,250	5,699,397	4,614,785	4,364,272	12,106,674	20,787,117
Nonfarm Sole Proprietorships											
Number of businesses	17,408,809	11,767,304	3,701,983	1,234,799	451,552	175,107	63,338	10,765	2,718	1,141	101
Total receipts	918,268,196	78,993,356	188,146,255	190,712,297	154,316,028	118,368,087	91,789,686	36,097,871	17,957,928	20,747,334	21,139,354
Business receipts	918,268,196	78,993,356	188,146,255	190,712,297	154,316,028	118,368,087	91,789,686	36,097,871	17,957,928	20,747,334	21,139,354
Total business deductions	716,157,430	58,997,381	124,807,795	137,873,672	121,499,642	98,570,447	82,795,280	33,891,374	16,764,518	19,894,983	21,062,338
Costs of goods sold	341,132,831	8,544,851	33,373,029	52,797,297	59,730,999	55,661,884	57,060,283	25,037,855	12,868,704	16,879,404	19,178,526
Salaries and wages	86,312,596	1,072,998	8,341,642	19,833,708	21,941,428	17,033,506	11,270,726	3,740,156	1,438,639	1,110,317	529,475
Taxes paid	13,730,731	728,299	2,134,767	3,452,083	3,025,143	2,157,279	1,460,306	454,198	180,122	121,304	17,230
Interest paid	11,159,400	1,128,328	2,383,161	2,683,529	2,047,731	1,262,076	948,069	304,358	202,690	183,534	15,925
Depreciation	29,780,715	4,878,291	8,635,854	6,863,448	4,415,663	2,532,346	1,597,096	478,279	211,279	133,277	35,182
Net income (less deficit)	202,274,720	20,207,027	63,342,025	52,840,813	32,804,472	19,767,880	8,994,368	2,210,938	1,177,524	852,668	77,006
Net income	226,189,570	34,612,700	67,863,252	54,870,374	33,982,757	20,439,144	9,478,348	2,431,535	1,340,061	1,061,317	110,081
Deficit	23,914,850	14,405,673	4,521,227	2,029,562	1,178,285	671,264	483,981	220,596	162,538	208,650	33,075

[1] Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] For this table, the computations for C Corporations also include 1120-RIC and 1120-REIT returns.

[3] For consistency purposes of this publication, what SOI normally publishes as Partnership "Total income" is labeled as "Total receipts."

NOTE: Detail may not add to total because of rounding.

Table 2B.--Number of Businesses, Business Receipts, Net Income, Deficit, and Other Selected Items, by Form of Business, Industry, and Business Receipt Size, Tax Year 1999

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	All industries										
	Total	Under $25,000	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All Businesses											
Number of businesses	24,448,466	14,045,632	4,925,838	2,279,078	1,260,910	812,137	611,773	240,694	129,061	114,155	29,189
Total receipts	21,616,705,144	153,000,907	251,787,730	357,382,981	442,443,531	570,557,969	949,707,439	844,241,774	899,797,960	2,355,160,627	14,792,624,228
Business receipts	18,899,080,668	86,911,643	245,278,507	348,987,172	432,862,629	556,233,812	924,781,255	813,294,007	853,876,284	2,174,985,391	12,461,869,970
Total business deductions	20,375,890,789	163,641,493	190,720,264	299,558,909	400,262,479	535,158,804	915,231,457	816,280,898	866,494,625	2,241,316,628	13,947,225,232
Costs of goods sold	11,556,334,280	12,144,724	45,596,195	93,002,502	156,771,916	231,109,602	468,547,249	468,567,517	519,234,963	1,468,827,054	8,092,532,557
Salaries and wages	2,042,858,325	14,487,290	14,045,130	39,670,637	63,039,835	84,119,734	127,909,401	100,809,447	102,175,772	224,847,037	1,271,754,043
Taxes paid	412,079,823	3,947,901	4,543,953	9,221,743	12,867,658	16,696,108	25,569,657	19,779,595	19,085,301	40,637,428	259,730,481
Interest paid	1,104,625,540	8,415,095	4,533,570	6,701,759	7,539,017	9,142,672	14,628,875	14,573,912	19,011,899	61,970,647	958,108,093
Depreciation	666,721,794	11,566,406	12,229,006	13,044,327	12,658,547	14,114,750	20,846,207	17,197,829	17,735,800	47,019,748	500,309,173
Net income (less deficit)	1,421,748,416	-262,352	70,508,986	68,968,646	52,863,279	45,701,921	48,581,874	38,327,547	43,318,053	138,731,743	915,008,716
Net income	1,864,354,417	91,122,770	90,552,915	87,778,675	69,838,682	63,077,928	75,083,080	57,534,265	64,421,776	191,281,206	1,073,663,121
Deficit	442,606,001	91,385,122	20,043,930	18,810,028	16,975,404	17,376,005	26,501,205	19,206,718	21,103,724	52,549,462	158,654,404
Corporations											
Number of businesses	4,935,904	1,188,676	783,455	823,942	676,133	546,171	478,601	202,646	111,873	99,380	25,026
Total receipts	18,892,385,693	41,690,487	51,608,391	142,551,136	249,595,329	396,870,550	760,349,543	721,490,198	789,324,352	2,069,063,871	13,669,841,835
Business receipts	16,313,971,385	5,320,054	46,336,764	135,409,300	241,723,679	385,772,814	739,541,842	695,125,280	749,373,499	1,909,148,657	11,406,219,496
Total business deductions	17,966,972,060	58,065,223	52,863,919	139,219,322	243,501,542	386,818,661	742,977,358	702,199,592	765,043,705	1,971,734,403	12,904,548,335
Costs of goods sold	10,284,098,039	2,526,763	10,536,416	36,001,808	83,293,982	157,029,884	372,638,094	403,704,309	464,077,146	1,320,832,938	7,433,456,697
Salaries and wages	1,783,025,584	8,436,138	4,997,985	17,960,931	36,019,144	58,272,613	102,652,390	85,166,178	89,189,063	194,446,549	1,185,884,593
Taxes paid	371,183,229	2,570,791	2,151,175	5,405,983	9,052,334	13,160,400	22,074,901	17,728,081	17,335,095	36,818,322	244,886,146
Interest paid	1,018,972,484	4,284,267	1,748,137	3,076,147	4,651,184	6,159,057	10,837,164	11,729,534	15,743,969	51,026,577	909,716,449
Depreciation	583,799,586	2,684,792	2,696,629	5,022,993	7,086,316	9,850,040	16,538,625	14,414,944	14,896,667	36,684,895	473,923,686
Net income (less deficit)([1])	985,363,333	1,800,919	1,295,110	5,870,499	7,870,261	11,611,525	21,284,660	21,298,855	24,603,836	96,093,707	793,633,962
Net income	1,282,481,469	33,088,241	10,191,580	16,237,884	18,522,833	23,788,385	40,701,750	35,373,742	40,443,551	132,416,595	931,716,911
Deficit	297,118,135	31,287,322	8,896,470	10,367,385	10,652,572	12,176,859	19,417,089	14,074,887	15,839,716	36,322,888	138,082,949
C Corporations ([2])											
Number of businesses	2,210,129	473,987	322,385	343,211	304,663	264,643	257,151	110,294	62,635	53,605	17,555
Total receipts	15,591,516,931	31,119,510	22,350,928	61,313,454	115,034,275	195,517,231	415,023,993	396,729,766	444,172,775	1,129,134,158	12,781,120,842
Business receipts	13,071,173,955	2,308,441	18,691,583	55,835,226	109,397,822	187,234,409	398,979,937	374,940,207	409,382,461	983,094,514	10,531,309,356
Total business deductions	14,804,802,646	42,283,764	25,351,909	63,896,939	117,099,156	197,336,398	415,817,327	391,938,482	435,190,488	1,069,025,467	12,046,862,715
Costs of goods sold	8,224,778,365	1,700,022	4,117,351	14,198,913	37,954,085	74,122,799	197,282,132	217,225,887	253,435,981	660,354,022	6,764,387,173
Salaries and wages	1,447,235,089	6,796,789	2,462,164	8,094,401	15,907,701	29,157,499	56,935,202	46,462,681	50,149,397	110,075,850	1,121,193,406
Taxes paid	304,321,709	1,802,407	1,161,487	2,638,037	4,460,985	6,918,740	12,775,553	10,286,950	10,143,624	21,305,174	232,828,751
Interest paid	978,621,092	3,288,315	1,023,522	1,606,183	2,319,301	3,364,961	6,709,858	7,822,220	11,391,036	40,986,576	900,109,121
Depreciation	526,925,540	1,610,292	1,425,281	2,471,795	3,591,522	5,399,831	9,678,254	8,503,951	8,976,255	23,400,267	461,868,092
Net income (less deficit)	791,606,922	-10,740,380	-2,979,824	-2,630,113	-2,132,368	-1,918,054	-1,262,008	3,677,030	6,450,674	49,448,455	753,693,512
Net income	1,041,919,836	8,179,895	2,422,338	3,620,136	4,457,317	6,440,613	12,915,929	14,525,130	19,361,933	81,561,530	888,435,017
Deficit	250,312,913	18,920,275	5,402,162	6,250,249	6,589,685	8,358,667	14,177,937	10,848,100	12,911,260	32,113,075	134,741,505
S Corporations											
Number of businesses	2,725,775	714,689	461,070	480,730	371,471	281,528	221,450	92,352	49,238	45,775	7,471
Total receipts	3,300,868,762	10,570,977	29,257,463	81,237,683	134,561,054	201,353,320	345,325,550	324,760,432	345,151,577	939,929,713	888,720,993
Business receipts	3,242,797,429	3,011,613	27,645,182	79,574,074	132,325,857	198,538,404	340,561,905	320,185,073	339,991,038	926,054,143	874,910,141
Total business deductions	3,162,169,414	15,781,458	27,512,010	75,322,383	126,402,386	189,482,263	327,160,031	310,261,111	329,853,217	902,708,936	857,685,619
Costs of goods sold	2,059,319,673	826,740	6,419,065	21,802,895	45,339,897	82,907,086	175,355,962	186,478,422	210,641,165	660,478,916	669,069,524
Salaries and wages	335,790,494	1,639,349	2,535,821	9,866,530	20,111,443	29,115,114	45,717,189	38,703,497	39,039,666	84,370,699	64,691,186
Taxes paid	66,861,519	768,384	989,687	2,767,946	4,591,350	6,241,660	9,299,349	7,441,131	7,191,471	15,513,148	12,057,395
Interest paid	40,351,393	995,952	724,615	1,469,964	2,331,883	2,794,096	4,127,306	3,907,313	4,352,933	10,040,002	9,607,328
Depreciation	56,874,046	1,074,500	1,271,347	2,551,198	3,494,794	4,450,209	6,860,371	5,910,993	5,920,412	13,284,628	12,055,594
Total net income (less deficit)	193,756,411	12,541,299	4,274,934	8,500,612	10,002,629	13,529,579	22,546,668	17,621,825	18,153,162	46,645,252	39,940,450
Net income	240,561,633	24,908,346	7,769,242	12,617,748	14,065,516	17,347,772	27,785,821	20,848,612	21,081,618	50,855,065	43,281,894
Deficit	46,805,222	12,367,047	3,494,308	4,117,136	4,062,887	3,818,192	5,239,152	3,226,787	2,928,456	4,209,813	3,341,444
Partnerships											
Number of businesses	1,936,919	1,036,339	356,913	212,438	125,787	83,799	64,757	25,094	14,375	13,437	3,981
Total receipts ([3])	1,754,972,413	31,042,309	10,391,869	23,471,292	34,875,981	50,555,407	91,042,927	79,786,794	91,715,629	261,383,977	1,080,706,229
Business receipts	1,615,762,245	1,323,477	9,154,272	22,217,320	33,166,729	47,328,987	86,924,445	75,203,945	85,744,805	241,123,955	1,013,574,310
Total business deductions	1,647,491,152	44,613,112	12,262,491	23,283,924	32,366,753	45,779,823	83,689,916	74,113,049	84,175,045	245,974,396	1,001,232,643
Costs of goods sold	902,157,018	980,414	2,623,624	7,320,780	12,087,758	17,778,260	36,388,551	34,809,446	42,362,235	127,850,796	619,955,153
Salaries and wages	169,905,010	5,002,752	887,756	2,425,227	4,427,127	7,125,707	13,000,939	11,175,584	11,368,460	29,092,877	85,398,582
Taxes paid	26,896,235	646,924	236,070	550,037	817,543	1,109,282	1,955,513	1,524,080	1,556,255	3,693,307	14,807,224
Interest paid	74,428,567	2,937,392	411,785	997,477	994,215	1,577,263	2,851,744	2,465,984	3,030,913	10,786,371	48,375,422
Depreciation	51,730,335	3,557,058	655,798	900,880	1,162,038	1,472,709	2,656,720	2,180,415	2,616,705	10,162,868	26,365,144
Net income (less deficit)	228,438,105	-21,404,559	5,070,087	8,782,761	11,406,100	13,512,509	17,538,266	14,023,177	17,241,255	41,529,671	120,738,837
Net income	348,467,958	23,041,871	11,826,153	15,120,849	16,411,103	17,982,694	24,066,610	18,874,845	22,282,030	57,600,793	141,261,009
Deficit	120,029,853	44,446,430	6,756,067	6,338,088	5,005,003	4,470,185	6,528,344	4,851,668	5,040,775	16,071,122	20,522,172
Nonfarm Sole Proprietorships											
Number of businesses	17,575,643	11,820,617	3,785,470	1,242,698	458,990	182,167	68,415	12,953	2,813	1,338	182
Total receipts	969,347,038	80,268,111	189,787,470	191,360,552	157,972,221	123,132,011	98,314,968	42,964,782	18,757,979	24,712,779	42,076,163
Business receipts	969,347,038	80,268,111	189,787,470	191,360,552	157,972,221	123,132,011	98,314,968	42,964,782	18,757,979	24,712,779	42,076,163
Total business deductions	761,427,577	60,963,158	125,593,854	137,055,663	124,394,184	102,560,320	88,564,183	39,968,256	17,275,875	23,607,828	41,444,255
Costs of goods sold	370,079,223	8,637,547	32,436,154	49,679,914	61,390,176	56,301,458	59,520,604	30,053,763	12,795,582	20,143,320	39,120,706
Salaries and wages	89,927,731	1,048,400	8,159,390	19,284,479	22,593,564	18,721,414	12,256,072	4,467,685	1,618,249	1,307,611	470,868
Taxes paid	14,000,359	730,186	2,156,708	3,265,723	2,997,780	2,426,426	1,539,242	527,434	193,951	125,799	37,111
Interest paid	11,224,488	1,193,436	2,373,648	2,628,135	1,893,618	1,406,352	939,967	378,394	237,017	157,699	16,222
Depreciation	31,191,872	5,324,555	8,876,579	7,120,454	4,410,193	2,792,001	1,650,863	602,471	222,429	171,986	20,343
Net income (less deficit)	207,946,977	19,341,288	64,143,789	54,315,387	33,586,918	20,577,888	9,758,948	3,005,515	1,472,962	1,108,366	635,917
Net income	233,404,991	34,992,658	68,535,182	56,419,942	34,904,747	21,306,849	10,314,721	3,285,678	1,696,195	1,263,818	685,201
Deficit	25,458,013	15,651,370	4,391,393	2,104,555	1,317,829	728,962	555,772	280,163	223,233	155,452	49,284

[1] Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] For this table, the computations for C Corporations also include 1120-RIC and 1120-REIT returns.

[3] For consistency purposes of this publication, what SOI normally publishes as Partnership "Total income" is labeled as "Total receipts."

NOTE: Detail may not add to total because of rounding.

Table 2C.-- Number of Businesses, Business Receipts, Net Income, Deficit, and Other Selected Items, by Form of Business, Industry, and Business Receipt Size, Tax Year 2000

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	All industries										
	Total	Under $25,000	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All Businesses											
Number of businesses	25,007,504	14,323,761	5,044,551	2,339,518	1,261,215	863,856	631,317	256,111	134,946	121,005	31,226
Total receipts	23,845,405,223	157,049,812	258,732,605	367,481,725	443,025,048	601,296,628	976,329,999	898,103,068	941,224,209	2,485,556,859	16,716,605,269
Business receipts	20,719,272,866	89,207,037	252,373,284	358,161,770	432,215,830	587,639,402	949,118,435	865,986,458	894,354,516	2,295,267,190	13,994,948,943
Total business deductions	22,597,449,332	181,945,234	196,815,975	311,124,577	402,389,404	565,292,207	945,806,680	874,005,483	915,105,217	2,390,301,738	15,814,662,818
Costs of goods sold	12,748,297,892	11,274,422	43,898,992	96,361,476	150,568,425	234,887,831	474,583,770	487,221,982	536,289,847	1,544,581,653	9,168,629,496
Salaries and wages	2,251,927,584	17,949,521	14,359,720	40,975,312	64,401,650	92,135,775	135,667,511	112,347,486	110,038,621	243,242,680	1,420,809,312
Taxes paid	435,168,334	4,133,603	4,418,811	9,380,045	12,743,848	17,618,060	26,167,996	20,790,089	19,909,885	42,711,239	277,294,761
Interest paid	1,376,663,337	9,050,941	4,872,806	7,272,703	7,737,944	10,055,255	16,229,234	16,173,654	20,435,409	71,629,925	1,213,205,467
Depreciation	706,107,104	11,907,931	12,662,894	13,878,648	12,758,995	15,493,569	21,853,826	18,382,838	18,627,208	47,744,527	532,796,667
Net income (less deficit)	1,470,658,334	-15,047,369	69,578,410	67,673,841	51,430,798	47,117,312	45,585,699	37,423,472	38,259,307	123,941,181	1,004,695,686
Net income	2,046,212,168	94,696,194	93,436,476	90,469,148	72,872,893	68,945,708	78,614,695	63,620,215	67,867,370	196,641,163	1,219,048,308
Deficit	575,553,833	109,743,562	23,858,065	22,795,306	21,442,095	21,828,397	33,028,997	26,196,744	29,608,064	72,699,981	214,352,622
Corporations											
Number of businesses	5,045,274	1,220,003	782,747	837,072	677,480	581,940	487,533	212,496	115,106	104,524	26,372
Total receipts	20,605,808,070	44,380,488	51,077,677	146,174,039	250,539,810	418,959,740	770,734,628	754,821,357	814,040,211	2,164,472,050	15,190,608,071
Business receipts	17,636,551,348	5,491,907	45,779,274	138,446,952	241,515,388	407,815,578	748,446,965	727,755,456	773,334,342	1,996,366,609	12,551,598,878
Total business deductions	19,691,591,726	70,783,003	53,932,571	143,619,156	246,273,323	410,164,819	757,604,529	738,909,494	795,091,119	2,086,976,141	14,388,237,571
Costs of goods sold	11,135,287,909	1,799,913	9,711,853	36,293,813	83,003,692	160,966,315	373,506,201	411,062,657	470,727,263	1,374,616,895	8,213,599,305
Salaries and wages	1,957,812,570	11,705,836	5,547,031	19,064,459	37,236,221	64,933,511	107,329,549	94,499,429	94,297,994	209,222,591	1,313,975,949
Taxes paid	390,067,115	2,763,938	2,166,809	5,450,593	8,862,929	14,038,073	22,333,620	18,498,477	17,779,674	38,379,106	259,793,897
Interest paid	1,271,678,744	4,618,482	1,849,778	3,374,102	4,601,284	6,816,168	11,654,376	12,906,464	16,780,821	60,085,625	1,148,991,644
Depreciation	614,372,700	3,216,011	2,792,121	5,183,637	7,099,495	10,723,382	16,744,022	14,703,544	15,157,154	38,661,334	500,091,999
Net income (less deficit)([1])	986,952,279	-9,843,613	-1,130,701	3,563,967	5,989,908	10,827,328	16,598,640	19,667,017	20,005,711	77,528,687	843,745,335
Net income	1,391,008,755	32,784,125	9,499,059	16,613,183	19,777,917	26,185,419	40,208,246	38,736,118	41,677,076	131,662,989	1,033,864,623
Deficit	404,056,476	42,627,738	10,629,760	13,049,216	13,788,008	15,358,092	23,609,607	19,069,101	21,671,366	54,134,301	190,119,288
C Corporations ([2])											
Number of businesses	2,184,795	473,111	312,248	343,804	290,666	262,547	255,443	111,573	61,995	55,334	18,073
Total receipts	16,988,330,966	34,802,542	21,564,795	62,482,405	109,589,610	193,014,491	412,749,259	400,454,455	442,057,984	1,156,040,424	14,155,575,002
Business receipts	14,078,901,182	2,197,494	17,986,624	56,691,627	103,297,434	184,552,959	395,726,244	378,468,011	406,823,175	1,002,716,239	11,530,441,375
Total business deductions	16,214,559,976	53,510,760	26,472,510	66,914,698	114,415,388	197,305,969	418,621,397	400,447,623	438,678,408	1,115,030,793	13,383,162,430
Costs of goods sold	8,870,607,003	947,771	4,080,571	14,747,835	35,015,985	72,510,542	193,038,476	213,245,821	244,905,415	666,289,369	7,425,825,217
Salaries and wages	1,586,268,656	9,342,167	3,103,803	8,714,694	16,396,073	30,422,948	58,991,593	50,702,628	52,333,629	117,502,107	1,238,759,014
Taxes paid	318,150,036	1,964,909	1,166,774	2,689,827	4,302,065	6,926,143	12,869,057	10,632,853	10,323,869	21,522,265	245,752,274
Interest paid	1,224,269,431	3,494,625	1,002,169	1,731,712	2,417,073	3,381,109	6,895,199	8,474,815	11,710,569	48,010,138	1,137,152,020
Depreciation	552,820,948	1,986,320	1,446,096	2,650,532	3,446,940	5,438,385	9,751,529	8,590,291	8,780,380	24,454,335	486,276,141
Net income (less deficit)	788,416,391	-18,618,635	-4,948,454	-4,463,713	-4,870,710	-4,374,969	-6,336,624	-980,895	964,384	30,140,109	801,905,897
Net income	1,136,792,550	8,982,412	2,073,206	4,236,412	4,316,944	6,343,904	11,907,151	14,002,234	19,164,422	78,191,379	987,574,486
Deficit	348,376,159	27,601,047	7,021,660	8,700,125	9,187,653	10,718,873	18,243,775	14,983,129	18,200,038	48,051,270	185,668,589
S Corporations											
Number of businesses	2,860,478	746,892	470,499	493,268	386,814	319,392	232,090	100,923	53,112	49,190	8,298
Total receipts	3,617,477,105	9,577,946	29,512,882	83,691,635	140,950,200	225,945,249	357,985,369	354,366,903	371,982,227	1,008,431,626	1,035,033,069
Business receipts	3,557,650,166	3,294,413	27,792,650	81,755,325	138,217,954	223,262,619	352,720,721	349,287,445	366,511,167	993,650,369	1,021,157,503
Total business deductions	3,477,031,750	17,272,243	27,460,061	76,704,458	131,857,936	212,858,849	338,983,132	338,461,871	356,412,711	971,945,348	1,005,075,141
Costs of goods sold	2,264,680,905	852,142	5,631,282	21,545,978	47,987,707	88,455,773	180,467,725	197,816,835	225,821,848	708,327,526	787,774,088
Salaries and wages	371,543,914	2,363,670	2,443,228	10,349,765	20,840,148	34,510,564	48,337,956	43,796,801	41,964,365	91,720,484	75,216,934
Taxes paid	71,917,080	799,030	1,000,035	2,760,765	4,560,864	7,111,930	9,464,563	7,865,624	7,455,805	16,856,841	14,041,623
Interest paid	47,409,313	1,123,857	847,608	1,642,389	2,184,211	3,435,059	4,759,177	4,431,649	5,070,252	12,075,487	11,839,624
Depreciation	61,551,752	1,229,691	1,346,026	2,533,105	3,652,555	5,284,997	6,992,492	6,113,254	6,376,774	14,206,999	13,815,858
Total net income (less deficit)	198,535,888	8,775,022	3,817,753	8,027,680	10,860,618	15,202,297	22,935,264	20,647,912	19,041,327	47,388,578	41,839,438
Net income	254,216,205	23,801,713	7,425,853	12,376,771	15,460,973	19,841,515	28,301,095	24,733,884	22,512,654	53,471,610	46,290,137
Deficit	55,680,317	15,026,691	3,608,100	4,349,091	4,600,355	4,639,219	5,365,832	4,085,972	3,471,328	6,083,031	4,450,699
Partnerships											
Number of businesses	2,057,500	1,105,074	370,358	225,771	127,043	92,392	71,489	29,579	16,277	14,907	4,610
Total receipts ([3])	2,218,639,870	30,495,031	10,392,827	24,480,295	34,710,820	56,037,004	99,920,879	95,923,270	103,605,325	291,579,200	1,471,495,219
Business receipts	2,061,764,235	1,540,837	9,331,909	22,887,427	32,926,025	53,523,939	94,996,978	90,872,562	97,441,501	269,394,972	1,388,848,085
Total business deductions	2,099,471,504	46,629,590	12,896,766	25,086,596	33,393,537	51,552,439	93,386,157	90,925,380	98,039,798	275,222,986	1,372,338,256
Costs of goods sold	1,225,628,897	1,097,008	2,188,370	7,655,273	11,683,062	19,332,549	38,313,145	43,226,319	49,228,313	146,672,108	906,232,751
Salaries and wages	201,350,844	5,247,107	1,102,352	2,645,448	4,793,832	8,426,283	14,917,390	12,940,994	13,485,353	32,600,848	105,191,239
Taxes paid	31,145,304	626,327	306,887	593,011	845,209	1,212,790	2,252,245	1,757,577	1,913,773	4,180,375	17,457,111
Interest paid	92,751,748	3,088,369	652,403	1,079,794	1,071,594	1,741,748	3,469,457	2,814,473	3,387,853	11,271,315	64,174,743
Depreciation	58,912,624	3,317,587	816,377	1,094,159	1,076,331	1,655,762	3,216,287	3,037,116	3,166,059	8,863,705	32,669,241
Net income (less deficit)	268,990,758	-22,936,889	3,454,060	9,692,339	10,380,367	13,569,499	18,119,607	14,565,822	16,609,437	45,006,046	160,530,472
Net income	409,972,787	25,584,756	11,862,617	16,704,693	16,644,791	19,150,083	26,570,557	21,352,290	24,272,086	63,183,837	184,647,077
Deficit	140,982,029	48,521,645	8,408,557	7,012,354	6,264,424	5,580,584	8,450,950	6,786,469	7,662,649	18,177,791	24,116,605
Nonfarm Sole Proprietorships											
Number of businesses	17,904,731	11,998,684	3,891,446	1,276,675	456,691	189,524	72,294	14,035	3,563	1,574	244
Total receipts	1,020,957,283	82,174,294	197,262,101	196,827,391	157,774,417	126,299,885	105,674,492	47,358,440	23,578,673	29,505,610	54,501,979
Business receipts	1,020,957,283	82,174,294	197,262,101	196,827,391	157,774,417	126,299,885	105,674,492	47,358,440	23,578,673	29,505,610	54,501,979
Total business deductions	806,386,102	64,532,642	129,986,638	142,418,824	122,722,543	103,574,949	94,815,994	44,170,609	21,974,300	28,102,611	54,086,991
Costs of goods sold	387,381,087	8,377,501	31,998,769	52,412,390	55,881,671	54,588,967	62,764,424	32,933,006	16,334,270	23,292,650	48,797,440
Salaries and wages	92,764,170	996,577	7,710,337	19,265,405	22,371,597	18,775,981	13,420,572	4,907,062	2,255,274	1,419,242	1,642,124
Taxes paid	13,955,915	743,338	1,945,115	3,336,441	3,035,710	2,367,197	1,582,130	534,035	216,438	151,758	43,753
Interest paid	12,232,846	1,344,090	2,370,625	2,818,807	2,065,066	1,497,339	1,105,402	452,717	266,735	272,985	39,080
Depreciation	32,821,780	5,374,333	9,054,396	7,600,851	4,583,169	3,114,425	1,893,518	642,178	303,995	219,488	35,427
Net income (less deficit)	214,715,298	17,733,133	67,255,051	54,417,536	35,060,523	22,720,485	10,867,452	3,190,633	1,644,159	1,406,447	419,879
Net income	245,230,626	36,327,313	72,074,800	57,151,272	36,450,185	23,610,206	11,835,892	3,531,808	1,918,207	1,794,336	536,607
Deficit	30,515,328	18,594,179	4,819,749	2,733,736	1,389,663	889,721	968,440	341,174	274,048	387,889	116,729

[1] Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] For this table, the computations for C Corporations also include 1120-RIC and 1120-REIT returns.

[3] For consistency purposes of this publication, what SOI normally publishes as Partnership "Total income" is labeled as "Total receipts."

NOTE: Detail may not add to total because of rounding.

Table 2D.--Number of Businesses, Business Receipts, Net Income, Deficit, and Other Selected Items, by Form of Business, Industry, and Business Receipt Size, Tax Year 2001

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	All industries										
	Total	Under $25,000	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All Businesses											
Number of businesses	25,605,897	14,723,359	5,098,349	2,430,206	1,251,739	902,086	660,467	253,212	135,936	119,490	31,054
Total receipts	23,752,254,089	155,030,082	262,947,981	379,486,354	440,619,886	633,667,554	1,022,436,632	886,318,474	950,524,043	2,458,059,014	16,563,164,070
Business receipts	20,799,323,834	92,938,069	256,574,208	369,920,033	427,758,387	617,312,718	995,886,086	855,124,273	904,232,340	2,276,128,145	14,003,449,576
Total business deductions	22,830,860,232	190,442,838	198,314,117	319,436,008	402,547,429	598,204,439	995,149,387	864,930,664	927,849,625	2,377,854,832	15,956,130,892
Costs of goods sold	12,743,003,300	14,128,405	43,283,117	93,869,907	144,764,697	243,022,579	481,365,303	479,919,667	534,659,586	1,516,622,647	9,191,367,393
Salaries and wages	2,291,598,628	17,028,803	13,875,078	40,658,938	61,816,869	99,864,817	147,622,542	112,150,757	116,305,869	246,366,804	1,435,908,151
Taxes paid	441,299,097	4,133,318	4,204,103	9,495,149	12,490,157	18,518,100	28,184,526	21,309,786	20,252,822	43,492,401	279,218,736
Interest paid	1,312,833,856	9,278,832	4,650,049	7,259,948	10,991,405	10,156,970	16,900,300	15,222,860	19,437,678	65,808,414	1,153,127,400
Depreciation	756,298,215	14,083,334	12,667,160	14,530,796	13,143,511	16,192,247	24,259,084	18,819,327	20,012,177	52,241,879	570,348,699
Net income (less deficit)	1,142,478,028	-32,154,371	72,739,997	73,153,340	48,445,392	48,128,875	43,051,010	34,130,677	36,657,969	109,446,591	708,878,551
Net income	1,851,745,212	90,989,291	96,276,474	96,036,319	71,257,796	72,636,715	81,092,988	62,065,111	67,068,196	185,195,531	1,029,126,790
Deficit	709,267,183	123,143,662	23,536,477	22,882,980	22,812,404	24,507,840	38,041,979	27,934,434	30,410,227	75,748,942	320,248,239
Corporations											
Number of businesses	5,135,591	1,248,183	780,365	877,052	672,623	601,468	507,184	207,320	114,073	101,459	25,862
Total receipts	20,272,957,624	40,603,449	51,621,782	152,408,375	252,126,775	438,077,167	803,504,379	739,037,691	811,555,585	2,109,015,526	14,875,006,896
Business receipts	17,504,288,630	5,727,667	46,329,927	144,783,542	240,759,596	425,848,994	783,400,650	713,185,544	772,832,567	1,950,715,950	12,420,704,193
Total business deductions	19,682,982,949	69,345,468	53,946,305	148,664,968	247,239,076	428,837,176	793,247,679	727,151,404	796,928,855	2,046,619,455	14,371,002,562
Costs of goods sold	11,041,533,030	2,134,165	9,715,098	36,508,299	79,464,316	164,487,891	377,389,929	403,360,800	464,892,716	1,333,242,273	8,170,337,542
Salaries and wages	1,968,876,180	10,937,615	5,213,590	19,382,112	36,361,955	69,522,956	116,513,857	92,848,299	98,927,784	207,820,456	1,311,347,555
Taxes paid	392,458,475	2,695,707	2,034,139	5,688,754	8,641,548	14,546,169	23,912,089	18,763,889	17,916,074	38,359,556	259,900,550
Interest paid	1,203,045,923	4,947,715	1,698,230	3,486,000	7,659,276	6,464,068	12,241,981	11,902,286	15,846,420	54,540,349	1,084,259,599
Depreciation	649,988,724	3,763,369	2,821,601	5,374,174	7,018,765	10,853,042	18,307,972	15,175,483	16,363,442	41,297,611	529,013,264
Net income (less deficit)([1])	648,758,089	-15,097,850	-946,419	6,110,042	5,214,678	11,034,908	12,408,237	12,621,740	15,549,982	59,181,921	542,680,851
Net income	1,155,497,718	28,574,988	9,333,558	18,836,306	18,976,139	27,328,387	39,599,276	33,587,594	38,092,569	114,991,883	826,177,019
Deficit	506,739,630	43,672,838	10,279,977	12,726,264	13,761,461	16,293,480	27,191,040	20,965,856	22,542,586	55,809,962	283,496,168
C Corporations ([2])											
Number of businesses	2,149,104	477,423	300,465	340,776	279,879	260,923	253,822	108,022	57,992	52,640	17,161
Total receipts	16,511,445,274	31,246,155	21,138,778	61,060,755	105,672,345	191,922,913	408,903,899	388,441,383	415,663,220	1,099,814,334	13,787,581,492
Business receipts	13,813,168,479	2,414,666	17,357,351	56,247,962	99,594,626	183,697,650	394,141,225	367,473,891	382,559,183	958,255,611	11,351,426,314
Total business deductions	16,065,395,745	51,511,983	25,211,836	65,720,846	109,888,682	197,359,217	418,305,708	391,768,298	416,232,725	1,072,411,693	13,316,984,757
Costs of goods sold	8,722,914,095	1,292,341	3,817,796	14,884,554	33,021,754	70,425,847	184,491,593	207,667,832	227,827,051	629,382,466	7,350,102,862
Salaries and wages	1,576,363,400	8,503,556	2,682,308	8,651,822	15,991,526	30,802,892	61,529,306	48,181,418	53,273,084	115,378,756	1,231,368,733
Taxes paid	315,490,007	1,959,517	1,065,093	2,613,043	4,012,741	7,031,135	13,152,493	10,633,888	9,640,249	21,175,044	244,206,804
Interest paid	1,153,625,573	3,686,169	962,677	1,788,174	2,227,109	3,240,018	7,056,850	7,373,097	10,943,818	42,881,468	1,073,466,195
Depreciation	582,949,925	2,393,952	1,362,498	2,649,728	3,334,638	5,497,908	10,080,018	8,787,945	9,202,533	25,749,766	513,890,939
Net income (less deficit)	461,071,172	-20,142,319	-4,100,916	-4,689,731	-4,255,188	-5,489,860	-9,743,971	-4,334,505	-2,809,559	16,151,549	500,485,672
Net income	906,633,872	7,232,399	2,185,230	3,520,436	4,163,942	5,668,182	10,826,052	11,892,197	15,939,651	65,194,122	780,011,662
Deficit	445,562,701	27,374,718	6,286,146	8,210,166	8,419,130	11,158,043	20,570,024	16,226,703	18,749,209	49,042,573	279,525,990
S Corporations											
Number of businesses	2,986,486	770,761	479,900	536,276	392,744	340,545	253,362	99,298	56,081	48,819	8,702
Total receipts	3,761,512,350	9,357,294	30,483,003	91,347,620	146,454,430	246,154,254	394,600,480	350,596,307	395,892,365	1,009,201,192	1,087,425,404
Business receipts	3,691,120,151	3,313,001	28,972,577	88,535,580	141,164,970	242,151,344	389,259,425	345,711,653	390,273,385	992,460,339	1,069,277,878
Total business deductions	3,617,587,204	17,833,486	28,734,468	82,944,122	137,350,394	231,477,959	374,941,971	335,383,106	380,696,130	974,207,762	1,054,017,805
Costs of goods sold	2,318,618,934	841,824	5,897,302	21,623,745	46,442,562	94,062,045	192,898,336	195,692,968	237,065,665	703,859,807	820,234,680
Salaries and wages	392,512,780	2,434,060	2,531,282	10,730,291	20,370,429	38,720,064	54,984,552	44,666,881	45,654,700	92,441,700	79,978,822
Taxes paid	76,968,469	736,190	969,046	3,075,711	4,628,807	7,515,034	10,759,596	8,130,001	8,275,825	17,184,512	15,693,746
Interest paid	49,420,350	1,261,547	735,553	1,697,826	5,432,167	3,224,050	5,185,131	4,529,189	4,902,602	11,658,881	10,793,404
Depreciation	67,038,798	1,369,417	1,459,103	2,724,446	3,684,128	5,355,134	8,227,954	6,387,537	7,160,909	15,547,845	15,122,326
Total net income (less deficit)	187,686,917	5,044,469	3,154,497	10,799,773	9,469,866	16,524,768	22,152,208	16,956,245	18,359,541	43,030,372	42,195,179
Net income	248,863,846	21,342,589	7,148,328	15,315,870	14,812,197	21,660,205	28,773,224	21,695,397	22,152,918	49,797,761	46,165,357
Deficit	61,176,929	16,298,120	3,993,831	4,516,098	5,342,331	5,135,437	6,621,016	4,739,153	3,793,377	6,767,389	3,970,178
Partnerships											
Number of businesses	2,132,117	1,129,884	374,726	233,896	139,446	102,800	79,883	31,848	18,140	16,487	5,008
Total receipts ([3])	2,462,461,787	28,815,937	10,648,113	25,747,293	37,301,575	62,400,182	112,183,539	100,130,199	114,951,657	320,565,219	1,649,718,073
Business receipts	2,278,200,526	1,599,705	9,566,195	23,805,805	35,807,255	58,273,519	105,736,722	94,788,144	107,382,972	296,933,926	1,544,306,283
Total business deductions	2,348,244,173	52,810,087	13,509,164	26,447,813	36,660,536	59,208,339	106,335,531	93,654,952	108,247,118	303,999,426	1,547,371,206
Costs of goods sold	1,338,114,656	3,740,224	2,607,519	7,446,858	12,475,154	21,292,438	42,084,213	44,492,498	52,953,906	161,626,452	989,395,395
Salaries and wages	230,874,139	5,011,512	1,004,782	2,994,508	4,825,441	9,561,577	17,220,066	14,518,171	15,170,777	36,699,909	123,867,396
Taxes paid	34,626,540	599,935	264,984	629,768	862,046	1,435,189	2,594,931	1,975,419	2,077,813	4,945,384	19,241,071
Interest paid	97,278,387	2,959,271	583,777	932,689	1,293,904	2,045,903	3,583,656	2,865,083	3,321,768	10,875,521	68,816,815
Depreciation	72,199,421	4,449,111	913,472	1,152,786	1,504,063	1,946,712	3,998,698	2,954,239	3,333,797	10,664,982	41,281,560
Net income (less deficit)	276,334,824	-34,468,487	3,925,840	9,981,423	10,685,674	14,010,936	19,437,946	18,480,371	19,729,201	49,036,703	165,515,219
Net income	446,069,172	25,099,386	12,176,465	17,595,165	18,198,510	20,957,296	29,371,661	24,929,440	27,279,776	68,494,229	201,967,243
Deficit	169,734,347	59,567,873	8,250,625	7,613,742	7,512,836	6,946,360	9,933,716	6,449,069	7,550,575	19,457,527	36,452,025
Nonfarm Sole Proprietorships											
Number of businesses	18,338,190	12,345,292	3,943,258	1,319,258	439,670	197,818	73,400	14,044	3,723	1,544	184
Total receipts	1,016,834,678	85,610,697	200,678,086	201,330,686	151,191,536	133,190,205	106,748,714	47,150,585	24,016,801	28,478,269	38,439,100
Business receipts	1,016,834,678	85,610,697	200,678,086	201,330,686	151,191,536	133,190,205	106,748,714	47,150,585	24,016,801	28,478,269	38,439,100
Total business deductions	799,633,110	68,287,283	130,858,648	144,323,227	118,647,817	110,158,924	95,566,177	44,124,308	22,673,652	27,235,951	37,757,124
Costs of goods sold	363,355,614	8,254,016	30,960,500	49,914,750	52,825,227	57,242,250	61,891,161	32,066,369	16,812,964	21,753,922	31,634,456
Salaries and wages	91,848,309	1,079,675	7,656,706	18,282,317	20,629,472	20,780,285	13,888,619	4,784,287	2,207,308	1,846,440	693,200
Taxes paid	14,214,082	837,676	1,904,980	3,176,627	2,986,563	2,536,742	1,677,506	570,478	258,935	187,461	77,115
Interest paid	12,509,547	1,371,846	2,368,042	2,841,259	2,038,225	1,646,999	1,074,663	455,491	269,490	392,543	50,987
Depreciation	34,110,071	5,870,855	8,932,086	8,003,836	4,620,683	3,392,492	1,952,414	689,606	314,939	279,286	53,874
Net income (less deficit)	217,385,116	17,411,966	69,760,576	57,061,874	32,545,040	23,083,032	11,204,827	3,028,567	1,378,785	1,227,966	682,482
Net income	250,178,322	37,314,917	74,766,451	59,604,848	34,083,147	24,351,032	12,122,051	3,548,076	1,695,851	1,709,419	982,528
Deficit	32,793,206	19,902,951	5,005,874	2,542,974	1,538,107	1,268,000	917,224	519,510	317,066	481,453	300,047

[1] Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] For this table, the computations for C Corporations also include 1120-RIC and 1120-REIT returns.

[3] For consistency purposes of this publication, what SOI normally publishes as Partnership "Total income" is labeled as "Total receipts."

NOTE: Detail may not add to total because of rounding.

Table 2E.--Number of Businesses, Business Receipts, Net Income, Deficit, and Other Selected Items, by Form of Business, Industry, and Business Receipt Size, Tax Year 2002

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	All industries										
	Total	Under $25,000	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All Businesses											
Number of businesses	26,434,293	15,202,645	5,318,640	2,484,778	1,294,887	918,926	668,699	256,345	137,587	120,986	30,803
Total receipts	23,361,178,481	158,287,542	273,216,155	384,486,871	451,453,173	643,349,197	1,035,489,736	895,421,534	952,525,155	2,486,021,062	16,080,928,056
Business receipts	20,741,003,999	94,623,867	266,112,890	375,700,789	442,258,534	628,537,583	1,011,167,258	865,492,105	908,346,592	2,311,588,821	13,837,175,560
Total business deductions	22,463,630,938	189,439,969	208,087,137	324,116,768	411,662,071	608,173,280	1,005,173,751	873,716,273	926,726,567	2,394,360,316	15,522,174,806
Costs of goods sold	12,389,402,643	11,137,601	43,445,479	95,473,645	146,955,332	244,083,483	485,274,766	471,758,737	538,458,939	1,514,356,816	8,838,457,844
Salaries and wages	2,322,634,367	15,183,200	14,222,424	40,570,935	63,612,940	102,579,295	149,773,658	118,758,217	116,327,416	255,606,688	1,445,999,594
Taxes paid	447,889,738	4,176,027	4,660,884	9,435,166	12,954,735	19,035,887	28,592,443	22,233,837	20,739,552	44,355,212	281,705,995
Interest paid	992,318,790	8,266,714	4,559,313	6,551,377	6,862,157	8,957,269	14,281,321	12,851,625	16,684,192	51,823,571	861,481,252
Depreciation	831,111,969	14,167,232	14,332,408	16,109,773	14,246,100	18,581,791	26,880,034	20,741,549	22,135,501	55,554,641	628,362,940
Net income (less deficit)	1,088,304,478	-35,207,003	71,225,703	73,497,961	51,123,474	48,206,107	44,135,280	32,541,039	38,735,299	117,160,769	646,885,849
Net income	1,781,234,412	89,088,110	98,555,316	95,831,974	74,766,223	72,468,090	78,540,264	58,353,005	67,387,065	185,433,067	960,811,300
Deficit	692,929,934	124,295,113	27,329,613	22,334,013	23,642,748	24,261,983	34,404,983	25,811,966	28,651,765	68,272,298	313,925,451
Corporations											
Number of businesses	5,266,607	1,282,449	828,658	893,875	688,785	610,715	510,424	209,942	114,539	101,777	25,443
Total receipts	19,749,426,052	38,458,278	53,727,669	153,639,962	253,596,745	442,377,560	808,490,681	743,724,722	805,258,852	2,108,934,069	14,341,217,514
Business receipts	17,297,125,146	5,730,889	48,777,161	146,591,152	246,224,279	431,617,409	789,209,655	718,536,156	767,997,903	1,958,909,658	12,183,530,885
Total business deductions	19,198,882,117	66,039,533	56,592,652	149,698,092	250,581,925	432,390,571	795,994,369	731,819,176	786,788,633	2,038,781,145	13,890,196,023
Costs of goods sold	10,607,404,004	1,866,005	10,168,249	38,006,411	80,144,537	163,208,766	378,171,863	396,440,900	462,415,265	1,318,982,261	7,757,999,748
Salaries and wages	1,988,294,948	8,693,151	5,094,139	18,427,070	36,679,649	70,784,527	116,934,179	97,510,821	98,428,756	213,033,121	1,322,709,535
Taxes paid	396,571,738	2,556,149	2,240,508	5,591,856	8,866,155	14,823,779	23,978,465	19,500,665	18,193,816	38,864,217	261,956,129
Interest paid	912,751,562	4,417,226	1,645,291	3,009,756	3,993,239	5,850,328	9,987,556	9,754,194	13,059,364	42,625,382	818,409,225
Depreciation	710,881,312	3,470,361	3,589,714	6,151,023	7,653,132	12,144,892	20,047,986	16,569,681	17,684,046	44,082,666	579,487,809
Net income (less deficit)([1])	596,524,023	-16,618,912	-1,956,564	4,819,272	3,749,595	11,469,724	13,713,879	12,678,754	17,945,354	65,391,437	485,331,483
Net income	1,084,179,817	24,970,657	8,758,595	16,866,762	19,031,190	27,054,800	37,818,772	31,910,085	37,999,291	115,118,704	764,650,961
Deficit	487,655,794	41,589,569	10,715,159	12,047,490	15,281,595	15,585,076	24,104,893	19,231,331	20,053,936	49,727,266	279,319,478
C Corporations ([2])											
Number of businesses	2,112,230	472,469	304,702	336,437	276,819	250,744	240,579	105,620	57,831	50,702	16,326
Total receipts	15,838,499,350	28,504,846	20,731,910	59,710,978	104,169,660	184,240,237	388,704,542	376,515,006	410,275,152	1,062,957,229	13,202,689,791
Business receipts	13,455,844,040	2,257,712	17,418,221	54,866,994	98,925,788	176,587,421	375,382,257	356,654,979	378,923,647	930,333,430	11,064,493,590
Total business deductions	15,439,803,663	47,818,120	24,943,962	63,845,753	110,153,988	189,373,466	395,508,821	378,798,010	408,300,820	1,030,741,791	12,790,318,932
Costs of goods sold	8,220,579,884	803,602	3,896,827	14,480,167	33,921,090	66,012,464	174,303,365	195,474,791	224,588,717	594,582,839	6,912,516,022
Salaries and wages	1,569,301,518	5,933,543	2,429,179	8,162,958	15,284,537	28,793,483	57,740,829	49,186,789	51,594,471	117,410,926	1,232,764,802
Taxes paid	315,744,047	1,758,778	1,086,518	2,565,602	4,081,924	6,743,821	12,507,701	10,563,613	9,789,494	21,302,098	245,344,498
Interest paid	873,968,319	3,391,045	871,385	1,495,425	1,882,783	2,820,419	5,435,940	5,922,761	8,689,533	33,453,167	810,005,862
Depreciation	632,581,809	2,067,413	1,465,393	2,727,110	3,479,247	5,629,286	10,264,171	8,834,280	9,725,392	26,535,600	561,853,917
Net income (less deficit)	413,045,090	-19,148,033	-4,218,962	-4,172,025	-5,995,410	-5,195,853	-7,110,483	-3,334,615	-246,489	21,853,336	440,613,623
Net income	837,646,190	7,054,427	1,886,041	3,193,915	3,823,261	5,067,070	9,695,354	10,729,547	15,707,804	64,559,522	715,929,248
Deficit	424,601,100	26,202,460	6,105,003	7,365,940	9,818,671	10,262,923	16,805,837	14,064,162	15,954,293	42,706,185	275,315,625
S Corporations											
Number of businesses	3,154,377	809,980	523,956	557,438	411,966	359,971	269,845	104,321	56,708	51,075	9,117
Total receipts	3,910,926,701	9,953,432	32,995,759	93,928,985	149,427,085	258,137,323	419,786,138	367,209,716	394,983,700	1,045,976,840	1,138,527,723
Business receipts	3,841,281,106	3,473,177	31,358,940	91,724,158	147,298,491	255,029,988	413,827,398	361,881,176	389,074,256	1,028,576,228	1,119,037,294
Total business deductions	3,759,078,454	18,221,412	31,648,689	85,852,338	140,427,937	243,017,105	400,485,548	353,021,166	378,487,813	1,008,039,354	1,099,877,091
Costs of goods sold	2,386,824,120	1,062,403	6,271,423	23,526,244	46,223,446	97,196,302	203,868,497	200,966,108	237,826,549	724,399,421	845,483,726
Salaries and wages	418,993,431	2,759,608	2,664,960	10,264,112	21,395,112	41,991,045	59,193,350	48,324,031	46,834,285	95,622,195	89,944,733
Taxes paid	80,827,691	797,371	1,153,991	3,026,254	4,784,231	8,079,958	11,470,764	8,937,052	8,404,321	17,562,118	16,611,631
Interest paid	38,783,242	1,026,182	773,906	1,514,331	2,110,456	3,029,909	4,551,617	3,831,433	4,369,831	9,172,215	8,403,363
Depreciation	78,299,503	1,402,949	2,124,321	3,423,912	4,173,886	6,515,606	9,783,815	7,735,401	7,958,655	17,547,066	17,633,892
Total net income (less deficit)	183,478,933	2,529,121	2,262,398	8,991,297	9,745,005	16,665,577	20,824,362	16,013,369	18,191,843	43,538,101	44,717,860
Net income	246,533,627	17,916,230	6,872,554	13,672,847	15,207,929	21,987,730	28,123,418	21,180,538	22,291,487	50,559,182	48,721,713
Deficit	63,054,694	15,387,109	4,610,156	4,681,550	5,462,924	5,322,153	7,299,056	5,167,169	4,099,643	7,021,081	4,003,853
Partnerships											
Number of businesses	2,242,169	1,203,722	380,403	248,533	145,261	104,958	83,998	33,201	19,198	17,709	5,187
Total receipts ([3])	2,582,060,669	32,608,125	11,849,604	26,249,643	40,107,371	62,897,320	119,181,641	106,969,882	121,553,349	349,431,600	1,711,212,135
Business receipts	2,414,187,093	1,671,840	9,696,847	24,512,371	38,285,197	58,845,858	114,140,189	102,229,020	114,635,734	325,023,769	1,625,146,268
Total business deductions	2,455,848,170	52,328,995	15,327,948	26,632,418	39,142,651	60,916,260	113,086,856	100,022,075	115,461,191	328,925,224	1,604,004,552
Costs of goods sold	1,430,213,629	1,044,041	3,038,499	7,297,974	14,069,028	21,850,701	46,860,712	45,415,503	57,893,441	174,520,652	1,058,223,077
Salaries and wages	237,882,426	5,511,544	1,204,394	2,882,053	5,336,723	9,524,195	18,391,405	16,538,950	15,568,867	40,555,992	122,368,302
Taxes paid	36,416,569	804,394	290,282	596,450	1,028,306	1,498,228	2,833,426	2,203,244	2,237,581	5,277,974	19,646,683
Interest paid	68,127,690	2,634,518	534,193	921,697	967,774	1,696,230	3,251,528	2,729,310	3,371,115	9,007,515	43,013,810
Depreciation	82,897,056	4,281,378	1,053,369	1,511,670	1,646,264	2,471,460	4,487,239	3,447,065	4,091,014	11,140,872	48,766,726
Net income (less deficit)	270,667,169	-34,946,815	1,702,237	11,861,270	11,562,945	13,504,407	18,671,768	16,999,756	19,531,172	50,750,365	161,030,063
Net income	439,761,741	25,759,194	12,511,429	19,073,137	18,106,027	20,842,847	27,979,207	23,157,217	27,789,869	68,981,239	195,561,575
Deficit	169,094,572	60,706,009	10,809,192	7,211,867	6,543,082	7,338,440	9,307,438	6,157,461	8,258,697	18,230,874	34,531,512
Nonfarm Sole Proprietorships											
Number of businesses	18,925,517	12,716,473	4,109,579	1,342,370	460,841	203,253	74,277	13,202	3,849	1,499	173
Total receipts	1,029,691,760	87,221,139	207,638,883	204,597,266	157,749,058	138,074,317	107,817,414	44,726,930	25,712,955	27,655,393	28,498,407
Business receipts	1,029,691,760	87,221,139	207,638,883	204,597,266	157,749,058	138,074,317	107,817,414	44,726,930	25,712,955	27,655,393	28,498,407
Total business deductions	808,900,651	71,071,441	136,166,538	147,786,259	121,937,495	114,866,449	96,092,526	41,875,022	24,476,744	26,653,947	27,974,231
Costs of goods sold	351,785,009	8,227,555	30,238,731	50,169,260	52,741,768	59,024,016	60,242,191	29,902,334	18,150,232	20,853,904	22,235,019
Salaries and wages	96,456,993	978,505	7,923,891	19,261,812	21,596,568	22,270,573	14,448,073	4,708,446	2,329,792	2,017,575	921,757
Taxes paid	14,901,431	815,484	2,130,093	3,246,859	3,060,274	2,713,880	1,780,552	529,928	308,156	213,021	103,183
Interest paid	11,439,538	1,214,970	2,379,829	2,619,924	1,901,144	1,410,711	1,042,236	368,121	253,713	190,674	58,217
Depreciation	37,333,601	6,415,493	9,689,325	8,447,080	4,946,704	3,965,439	2,344,809	724,803	360,441	331,103	108,404
Net income (less deficit)	221,113,286	16,358,724	71,480,030	56,817,419	35,810,934	23,231,976	11,749,632	2,862,529	1,258,773	1,018,966	524,303
Net income	257,292,855	38,358,259	77,285,293	59,892,075	37,629,006	24,570,442	12,742,285	3,285,703	1,597,905	1,333,125	598,763
Deficit	36,179,568	21,999,535	5,805,262	3,074,656	1,818,071	1,338,467	992,653	423,175	339,131	314,158	74,460

[1] Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] For this table, the computations for C Corporations also include 1120-RIC and 1120-REIT returns.

[3] For consistency purposes of this publication, what SOI normally publishes as Partnership "Total income" is labeled as "Total receipts."

NOTE: Detail may not add to total because of rounding.

Table 3A.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business and Industry, Tax Year 1998

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade	Transportation and warehousing	Information	Finance and insurance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Businesses										
Number of businesses	24,113,045	539,643	179,941	17,662	2,920,802	706,002	3,813,207	969,101	335,332	1,026,302
Business receipts	17,285,188,902	131,665,240	147,677,818	499,833,981	1,109,402,772	4,865,936,073	5,041,650,550	543,877,331	771,910,696	1,435,257,053
Net income (less deficit)	1,284,131,818	3,143,718	6,394,789	33,386,649	65,318,955	268,147,759	117,285,087	24,421,428	31,289,380	367,427,885
Net income	1,668,091,253	12,483,647	19,331,265	42,448,390	80,156,917	331,010,906	158,707,639	33,697,693	89,056,619	411,027,844
Deficit	383,959,435	9,339,929	12,936,476	9,061,740	14,837,964	62,863,149	41,422,552	9,276,265	57,767,239	43,599,957
Corporations										
Number of businesses	4,848,888	135,107	31,467	8,067	551,935	309,912	956,803	159,646	100,977	218,193
Business receipts	15,010,264,802	100,398,430	116,905,970	450,830,225	859,139,558	4,591,071,027	4,516,670,915	469,626,605	667,610,273	1,285,017,559
Net income (less deficit)([1])	895,152,471	1,266,193	2,339,453	31,920,963	31,506,413	254,033,430	95,614,094	16,357,260	35,353,093	291,193,439
Net income	1,144,026,384	6,021,329	10,017,694	38,343,308	40,340,592	307,995,283	127,371,881	22,464,817	70,780,532	322,289,879
Deficit	248,873,913	4,755,137	7,678,241	6,422,344	8,834,179	53,961,854	31,757,788	6,107,556	35,427,439	31,096,439
C Corporations ([2])										
Number of businesses	2,260,801	65,689	15,988	5,943	246,404	163,295	472,031	78,341	44,895	115,309
Business receipts	12,006,145,868	56,012,640	102,328,023	448,214,333	467,247,448	4,107,930,264	3,241,722,259	384,935,892	620,177,682	1,226,629,994
Net income (less deficit)	713,364,168	231,736	-76,819	31,407,088	10,249,297	218,465,519	57,410,132	12,794,920	29,887,900	279,336,463
Net income	920,053,474	2,787,619	7,018,179	37,725,338	15,321,252	267,572,313	82,152,207	17,336,221	62,927,184	307,951,720
Deficit	206,689,306	2,555,883	7,094,998	6,318,249	5,071,954	49,106,794	24,742,076	4,541,300	33,039,284	28,615,256
S Corporations										
Number of businesses	2,588,088	69,418	15,479	2,124	305,531	146,617	484,772	81,305	56,082	102,884
Business receipts	3,004,118,934	44,385,790	14,577,947	2,615,892	391,892,110	483,140,763	1,274,948,656	84,690,713	47,432,591	58,387,565
Total net income (less deficit)	181,788,303	1,034,457	2,416,272	513,875	21,257,116	35,567,911	38,203,962	3,562,340	5,465,193	11,856,976
Net income	223,972,910	3,233,710	2,999,515	617,970	25,019,340	40,422,970	45,219,674	5,128,596	7,853,348	14,338,159
Deficit	42,184,607	2,199,254	583,243	104,095	3,762,225	4,855,060	7,015,712	1,566,256	2,388,155	2,481,183
Partnerships										
Number of businesses	1,855,348	115,614	29,098	2,448	125,823	34,836	130,288	19,193	21,900	209,150
Business receipts	1,356,655,904	15,572,293	25,711,768	48,837,758	106,320,658	247,438,628	304,069,914	31,009,687	98,387,504	88,996,302
Net income (less deficit)	186,704,627	500,178	4,201,775	1,398,864	7,808,640	10,237,101	5,722,617	1,505,717	-5,773,299	63,268,132
Net income	297,875,299	4,148,941	8,556,138	4,034,991	11,973,217	18,574,043	9,967,695	3,488,257	16,204,642	74,310,012
Deficit	111,170,672	3,648,762	4,354,363	2,636,127	4,164,578	8,336,943	4,245,077	1,982,540	21,977,941	11,041,880
General ([3])										
Number of businesses	1,015,678	90,796	11,181	340	69,173	18,619	88,078	9,791	12,961	113,083
Business receipts	399,306,152	5,592,102	8,271,842	10,833,116	38,642,807	73,335,482	72,443,611	6,442,068	32,426,530	23,391,638
Net income (less deficit)	82,766,449	1,460,571	575,260	784,292	3,217,570	4,455,912	2,580,004	1,082,522	2,303,426	18,626,318
Net income	107,709,809	3,133,629	3,495,446	1,166,756	4,492,334	6,421,416	3,491,361	1,330,410	6,264,782	21,121,278
Deficit	24,943,359	1,673,058	2,920,186	382,464	1,274,764	1,965,504	911,357	247,888	3,961,356	2,494,961
Limited ([4])										
Number of businesses	369,013	12,368	11,966	731	17,226	3,488	6,101	1,445	2,460	63,643
Business receipts	534,248,684	4,684,558	10,448,278	21,525,717	28,525,870	85,139,650	134,538,787	10,149,777	50,911,219	40,964,184
Net income (less deficit)	79,328,818	-471,446	3,178,831	522,013	1,796,126	3,668,785	1,618,212	1,052,098	-3,686,482	35,132,990
Net income	131,493,455	574,188	3,825,546	2,449,036	3,550,642	6,826,390	2,936,466	1,603,172	8,634,336	39,657,223
Deficit	52,164,637	1,045,634	646,715	1,927,023	1,754,516	3,157,605	1,318,254	551,074	12,320,818	4,524,233
LLC										
Number of businesses	470,657	12,450	5,951	1,376	39,424	12,729	36,109	7,957	6,479	32,425
Business receipts	423,101,069	5,295,633	6,991,649	16,478,925	39,151,981	88,963,496	97,087,516	14,417,841	15,049,755	24,640,479
Net income (less deficit)	24,609,360	-488,947	447,685	92,559	2,794,944	2,112,403	1,524,401	-628,903	-4,390,243	9,508,825
Net income	58,672,036	441,124	1,235,146	419,198	3,930,241	5,326,237	3,539,868	554,675	1,305,525	13,531,511
Deficit	34,062,676	930,070	787,461	326,639	1,135,297	3,213,834	2,015,466	1,183,578	5,695,767	4,022,686
Nonfarm Sole Proprietorships										
Number of businesses	17,408,809	288,922	119,376	7,147	2,243,044	361,254	2,726,116	790,262	212,455	598,959
Business receipts	918,268,196	15,694,517	5,060,080	165,998	143,942,556	27,426,418	220,909,721	43,241,039	5,912,919	61,243,192
Net income (less deficit)	202,274,720	1,377,347	-146,439	66,822	26,003,902	3,877,228	15,948,376	6,558,451	1,709,586	12,966,314
Net income	226,189,570	2,313,377	757,433	70,091	27,843,108	4,441,580	21,368,063	7,744,619	2,071,445	14,427,953
Deficit	23,914,850	936,030	903,872	3,269	1,839,207	564,352	5,419,687	1,186,169	361,859	1,461,638

Footnotes at end of table.

Table 3A.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business and Industry, Tax Year 1998--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation, food services, and drinking places	Other services	Religious, grantmaking, civic, professional, and similar	Unclassified industries
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All Businesses											
Number of businesses	2,205,935	3,173,498	42,918	1,479,954	334,469	1,851,412	1,110,054	606,023	2,221,313	212,939	366,536
Business receipts	260,368,200	796,236,596	92,627,484	320,982,170	27,931,863	497,570,878	102,238,841	407,944,777	220,892,768	2,607,373	8,576,438
Net income (less deficit)	77,861,007	108,112,007	63,284,091	21,606,621	2,248,139	48,479,669	7,790,652	14,100,566	20,493,675	1,420,425	1,919,314
Net income	120,638,642	132,646,277	71,848,728	28,656,644	3,096,368	61,528,291	16,520,105	25,832,332	25,137,968	1,495,125	2,769,852
Deficit	42,777,637	24,534,269	8,564,637	7,050,023	848,228	13,048,622	8,729,453	11,731,767	4,644,292	74,700	850,538
Corporations											
Number of businesses	521,917	623,784	30,931	200,449	36,959	307,258	92,966	245,334	300,313	N/A	16,870
Business receipts	175,701,248	540,924,209	90,497,966	263,655,627	23,196,929	357,156,938	60,387,702	295,686,536	143,395,451	N/A	2,391,635
Net income (less deficit)([1])	20,032,614	23,825,752	57,992,086	11,319,256	952,453	4,703,934	2,665,760	8,708,478	5,570,156	N/A	-202,357
Net income	31,165,308	42,062,770	62,833,377	16,412,398	1,447,682	14,339,113	5,929,494	15,734,084	8,127,748	N/A	349,095
Deficit	11,132,696	18,237,017	4,841,291	5,093,142	495,228	9,635,179	3,263,735	7,025,607	2,557,591	N/A	551,452
C Corporations ([2])											
Number of businesses	221,716	252,632	19,460	77,983	16,432	172,414	38,084	98,243	149,877	N/A	6,066
Business receipts	120,932,399	361,250,574	87,283,096	170,634,628	12,899,509	278,203,449	35,087,417	197,416,935	86,169,085	N/A	1,070,241
Net income (less deficit)	4,871,421	3,531,659	55,306,953	3,180,597	285,851	-1,284,344	805,624	5,083,593	1,836,226	N/A	40,352
Net income	12,419,771	17,851,123	59,607,765	7,040,055	662,607	6,713,766	2,380,855	9,194,448	3,335,123	N/A	55,928
Deficit	7,548,352	14,319,463	4,300,812	3,859,458	376,756	7,998,110	1,575,232	4,110,856	1,498,897	N/A	15,576
S Corporations											
Number of businesses	300,201	371,152	11,471	122,466	20,527	134,844	54,882	147,091	150,437	N/A	10,804
Business receipts	54,768,849	179,673,635	3,214,870	93,020,999	10,297,420	78,953,489	25,300,285	98,269,601	57,226,366	N/A	1,321,394
Total net income (less deficit)	15,161,193	20,294,093	2,685,133	8,138,659	666,602	5,988,278	1,860,136	3,624,885	3,733,930	N/A	-242,709
Net income	18,745,537	24,211,647	3,225,612	9,372,343	785,075	7,625,347	3,548,639	6,539,636	4,792,625	N/A	293,167
Deficit	3,584,344	3,917,554	540,479	1,233,684	118,472	1,637,069	1,688,503	2,914,751	1,058,694	N/A	535,876
Partnerships											
Number of businesses	812,404	118,340	11,987	28,268	4,697	37,767	30,319	57,912	63,763	N/A	1,541
Business receipts	41,348,441	147,764,823	2,129,518	22,840,826	1,073,235	59,773,854	22,156,807	78,969,307	14,128,213	N/A	126,369
Net income (less deficit)	40,187,832	38,732,610	5,292,005	1,213,360	-14,143	7,913,211	26,492	3,374,509	1,070,062	N/A	38,964
Net income	70,435,470	42,440,066	9,015,351	2,111,820	116,846	10,456,934	3,412,404	6,946,094	1,637,607	N/A	44,771
Deficit	30,247,638	3,707,456	3,723,346	898,460	130,989	2,543,723	3,385,911	3,571,585	567,545	N/A	5,807
General ([3])											
Number of businesses	399,000	64,124	3,077	15,597	2,734	20,159	16,801	30,899	48,119	N/A	1,146
Business receipts	8,109,819	62,707,752	461,622	4,048,364	252,245	17,966,586	6,222,789	21,371,210	6,763,109	N/A	23,458
Net income (less deficit)	18,616,998	20,162,890	598,743	522,565	26,699	4,681,131	753,217	1,406,109	881,286	N/A	30,936
Net income	23,920,224	20,814,456	2,017,696	594,321	32,590	5,000,999	1,531,706	1,833,514	1,010,766	N/A	36,125
Deficit	5,303,226	651,566	1,418,953	71,755	5,892	319,868	778,489	427,404	129,480	N/A	5,189
Limited ([4])											
Number of businesses	212,838	12,630	3,944	1,214	98	4,995	2,889	8,588	2,015	N/A	375
Business receipts	17,700,146	51,478,821	195,939	7,956,966	289,017	22,588,714	10,056,807	35,117,416	1,976,313	N/A	505
Net income (less deficit)	14,931,331	14,074,114	3,069,115	581,525	-10,432	1,973,743	-54,373	1,849,712	97,494	N/A	5,463
Net income	33,253,393	15,271,996	3,999,473	828,100	39,928	2,920,711	1,356,212	3,565,697	195,430	N/A	5,514
Deficit	18,322,062	1,197,882	930,358	246,576	50,361	946,968	1,410,585	1,715,985	97,935	N/A	51
LLC											
Number of businesses	200,566	41,587	4,966	11,457	1,864	12,613	10,629	18,425	13,629	N/A	20
Business receipts	15,538,476	33,578,249	1,471,957	10,835,496	531,973	19,218,553	5,877,211	22,480,681	5,388,790	N/A	102,407
Net income (less deficit)	6,639,502	4,495,606	1,624,147	109,270	-30,410	1,258,336	-672,352	118,688	91,000	N/A	2,565
Net income	13,261,852	6,353,614	2,998,182	689,399	44,328	2,535,224	524,486	1,546,883	431,411	N/A	3,132
Deficit	6,622,350	1,858,008	1,374,035	580,129	74,737	1,276,887	1,196,837	1,428,195	340,129	N/A	567
Nonfarm Sole Proprietorships											
Number of businesses	871,614	2,431,374	N/A	1,251,237	292,813	1,506,387	986,769	302,777	1,857,237	212,939	348,125
Business receipts	43,318,511	107,547,564	N/A	34,485,717	3,661,699	80,640,086	19,694,332	33,288,934	63,369,104	2,607,373	6,058,434
Net income (less deficit)	17,640,561	45,553,645	N/A	9,074,005	1,309,829	35,862,524	5,098,400	2,017,579	13,853,457	1,420,425	2,082,707
Net income	19,037,864	48,143,441	N/A	10,132,426	1,531,840	36,732,244	7,178,207	3,152,154	15,372,613	1,495,125	2,375,986
Deficit	1,397,303	2,589,796	N/A	1,058,421	222,011	869,720	2,079,807	1,134,575	1,519,156	74,700	293,279

N/A - not applicable.

[1] Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] For this table, the computations for C Corporations also include 1120-RIC and 1120-REIT returns.

[3] For Tax Year 1998 General Partnerships include partnerships listed on the tax return as General, Other and blank.

[4] For Tax Year 1998 Limited Partnerships include Limited Partnerships and Limited Liability Partnerships.

NOTE: Detail may not add to total because of rounding.

Table 3B.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business and Industry, Tax Year 1999

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade	Transportation and warehousing	Information	Finance and insurance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Businesses										
Number of businesses	24,448,466	563,589	176,043	18,733	2,991,812	694,345	3,759,529	972,915	364,517	1,016,375
Business receipts	18,899,080,668	134,816,195	142,755,807	541,101,464	1,253,264,625	5,138,844,358	5,390,347,492	569,394,999	884,229,947	1,928,698,837
Net income (less deficit)	1,421,748,414	4,963,514	6,843,334	40,915,599	73,542,134	272,261,935	121,558,071	20,354,248	38,286,294	463,708,734
Net income	1,864,354,420	13,937,084	20,261,718	46,130,529	88,518,927	344,567,830	173,366,185	32,202,024	119,994,339	506,510,894
Deficit	442,605,999	8,973,569	13,418,384	5,214,930	14,976,794	72,305,896	51,808,114	11,847,777	81,708,045	42,802,160
Corporations										
Number of businesses	4,935,904	141,678	30,849	7,044	580,302	297,714	948,371	160,195	107,628	217,780
Business receipts	16,313,971,385	104,645,084	109,685,715	478,836,511	973,521,174	4,801,823,220	4,789,438,632	485,223,550	760,824,421	1,740,167,487
Net income (less deficit)([1])	985,363,332	2,375,446	731,214	39,073,530	35,851,126	255,594,801	98,451,496	11,131,614	43,394,087	365,650,230
Net income	1,282,481,471	6,614,998	9,280,430	42,368,292	45,139,310	318,701,505	139,309,819	19,385,091	97,518,412	397,080,911
Deficit	297,118,133	4,239,551	8,549,216	3,294,762	9,288,185	63,106,705	40,858,323	8,253,478	54,124,325	31,430,681
C Corporations ([2])										
Number of businesses	2,210,129	70,306	14,772	5,584	246,775	151,824	454,773	72,675	49,160	114,026
Business receipts	13,071,173,955	57,328,751	96,063,482	475,658,599	516,969,690	4,303,643,709	3,431,344,964	397,193,258	709,929,597	1,682,078,285
Net income (less deficit)	791,606,921	1,010,347	-1,306,291	38,831,103	10,875,231	218,512,766	58,979,787	8,366,054	36,717,057	356,062,254
Net income	1,041,919,838	2,961,219	6,668,489	42,072,320	16,688,111	276,562,059	92,082,454	14,566,133	88,049,936	384,558,606
Deficit	250,312,911	1,950,871	7,974,780	3,241,217	5,812,880	58,049,293	33,102,667	6,200,079	51,332,879	28,496,352
S Corporations										
Number of businesses	2,725,775	71,372	16,077	1,460	333,527	145,890	493,598	87,520	58,468	103,754
Business receipts	3,242,797,429	47,316,333	13,622,233	3,177,912	456,551,484	498,179,511	1,358,093,668	88,030,292	50,894,824	58,089,202
Total net income (less deficit)	193,756,411	1,365,099	2,037,505	242,427	24,975,895	37,082,035	39,471,709	2,765,560	6,677,030	9,587,976
Net income	240,561,633	3,653,779	2,611,941	295,972	28,451,199	42,139,446	47,227,365	4,818,958	9,468,476	12,522,305
Deficit	46,805,222	2,288,680	574,436	53,545	3,475,305	5,057,412	7,755,656	2,053,399	2,791,446	2,934,329
Partnerships										
Number of businesses	1,936,919	115,006	28,095	2,612	127,581	37,072	141,851	22,344	20,343	219,233
Business receipts	1,615,762,245	13,518,418	28,635,592	62,156,799	125,518,084	309,693,927	372,693,889	38,182,156	116,417,632	102,140,730
Net income (less deficit)	228,438,105	1,343,662	6,252,201	1,819,162	9,360,698	13,058,214	6,441,214	2,046,745	-6,930,530	83,643,256
Net income	348,467,958	4,938,301	10,237,584	3,728,757	13,191,380	21,586,149	11,910,451	4,545,507	20,130,834	93,379,163
Deficit	120,029,853	3,594,639	3,985,383	1,909,595	3,830,682	8,527,935	5,469,238	2,498,762	27,061,363	9,735,907
General ([3])										
Number of businesses	950,608	85,161	10,815	562	64,934	18,022	85,523	10,210	10,461	106,696
Business receipts	382,760,263	4,195,470	8,533,483	5,623,536	38,250,028	58,245,905	87,510,848	6,316,124	31,613,268	25,144,449
Net income (less deficit)	85,767,233	1,871,577	1,192,332	782,459	3,405,775	3,922,729	2,458,581	1,208,171	2,483,966	23,882,686
Net income	108,487,666	3,113,116	3,783,675	1,145,811	4,498,980	5,575,818	3,577,461	1,532,958	6,304,209	25,489,562
Deficit	22,720,433	1,241,539	2,591,343	363,351	1,093,205	1,653,089	1,118,880	324,788	3,820,243	1,606,876
Limited ([4])										
Number of businesses	396,908	12,532	9,907	1,113	13,998	2,987	8,444	1,947	2,036	68,007
Business receipts	644,246,861	3,824,836	12,663,341	35,833,837	32,406,961	115,079,403	148,171,203	10,840,622	62,306,828	47,683,031
Net income (less deficit)	107,937,194	-361,913	4,342,538	1,171,164	2,538,434	6,212,157	2,246,290	1,368,209	-2,212,176	42,286,392
Net income	157,244,765	609,892	4,872,244	2,119,068	3,728,794	8,545,529	3,355,429	2,137,725	11,344,940	46,538,059
Deficit	49,307,571	971,805	529,706	947,904	1,190,360	2,333,372	1,109,139	769,516	13,557,116	4,251,666
LLC										
Number of businesses	589,403	17,312	7,372	936	48,650	16,062	47,885	10,188	7,846	44,530
Business receipts	588,755,121	5,498,111	7,438,768	20,699,426	54,861,096	136,368,619	137,011,837	21,025,410	22,497,536	29,313,251
Net income (less deficit)	34,733,678	-166,002	717,331	-134,461	3,416,489	2,923,328	1,736,342	-529,635	-7,202,319	17,474,178
Net income	82,735,527	1,215,293	1,581,665	463,879	4,963,606	7,464,802	4,977,561	874,824	2,481,685	21,351,542
Deficit	48,001,849	1,381,295	864,334	598,339	1,547,118	4,541,474	3,241,219	1,404,459	9,684,004	3,877,364
Nonfarm Sole Proprietorships										
Number of businesses	17,575,643	306,905	117,099	9,077	2,283,929	359,559	2,669,307	790,376	236,546	579,362
Business receipts	969,347,038	16,652,693	4,434,500	108,154	154,225,367	27,327,211	228,214,971	45,989,293	6,987,894	86,390,620
Net income (less deficit)	207,946,977	1,244,406	-140,081	22,907	28,330,310	3,608,920	16,665,361	7,175,889	1,822,737	14,415,248
Net income	233,404,991	2,383,785	743,704	33,480	30,188,237	4,280,176	22,145,915	8,271,426	2,345,093	16,050,820
Deficit	25,458,013	1,139,379	883,785	10,573	1,857,927	671,256	5,480,553	1,095,537	522,357	1,635,572

Footnotes at end of table.

Table 3B.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business and Industry, Tax Year 1999--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation, food services, and drinking places	Other services	Religious, grantmaking, civic, professional, and similar	Unclassified industries
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All Businesses											
Number of businesses	2,230,947	3,223,670	55,907	1,693,387	367,654	1,863,824	1,167,836	630,425	2,154,135	210,843	291,981
Business receipts	280,466,415	855,476,153	95,722,386	352,129,454	26,048,213	519,887,619	115,655,479	436,626,093	222,514,017	2,209,867	8,891,250
Net income (less deficit)	82,461,634	103,489,041	73,997,346	20,955,739	2,383,814	49,983,138	8,222,183	15,954,203	19,343,018	1,208,280	1,316,153
Net income	129,509,061	136,420,383	85,042,620	27,631,217	3,396,647	64,051,082	17,723,489	27,562,816	24,280,677	1,320,620	1,926,279
Deficit	47,047,426	32,931,342	11,045,273	6,675,477	1,012,832	14,067,944	9,501,305	11,608,614	4,937,658	112,340	610,124
Corporations											
Number of businesses	521,447	657,153	43,246	205,011	35,196	303,499	93,922	252,113	305,725	N/A	27,031
Business receipts	185,450,183	576,276,292	91,583,476	283,700,509	20,532,679	371,442,071	70,756,712	318,528,271	146,498,454	N/A	5,036,944
Net income (less deficit)([1])	14,525,074	17,633,962	67,069,382	8,865,906	666,803	5,883,711	2,450,222	11,065,417	4,828,525	N/A	120,785
Net income	26,723,002	43,324,463	74,005,614	13,705,989	1,384,796	15,926,481	6,389,531	17,528,785	7,629,604	N/A	464,438
Deficit	12,197,926	25,690,502	6,936,231	4,840,083	717,992	10,042,770	3,939,308	6,463,368	2,801,078	N/A	343,651
C Corporations ([2])											
Number of businesses	214,262	259,460	23,526	71,327	14,353	165,886	35,576	94,577	140,920	N/A	10,348
Business receipts	126,943,155	370,936,482	87,892,147	186,717,710	11,615,065	286,220,509	38,832,310	208,611,516	82,132,863	N/A	1,061,862
Net income (less deficit)	2,810,303	-4,515,568	56,275,439	2,781,004	21,357	-1,716,764	-356,592	7,226,673	1,234,499	N/A	-201,738
Net income	11,028,235	17,205,755	60,573,733	6,205,359	628,573	6,715,148	1,774,765	10,656,829	2,878,130	N/A	43,984
Deficit	8,217,931	21,721,323	4,298,294	3,424,355	607,215	8,431,912	2,131,357	3,430,156	1,643,630	N/A	245,720
S Corporations											
Number of businesses	307,185	397,693	19,720	133,684	20,843	137,613	58,346	157,536	164,805	N/A	16,683
Business receipts	58,507,028	205,339,810	3,691,329	96,982,799	8,917,614	85,221,562	31,924,402	109,916,755	64,365,591	N/A	3,975,082
Total net income (less deficit)	11,714,771	22,149,530	10,793,943	6,084,902	645,446	7,600,475	2,806,814	3,838,744	3,594,026	N/A	322,523
Net income	15,694,767	26,118,708	13,431,881	7,500,630	756,223	9,211,333	4,614,766	6,871,956	4,751,474	N/A	420,454
Deficit	3,979,995	3,969,179	2,637,937	1,415,728	110,777	1,610,858	1,807,951	3,033,212	1,157,448	N/A	97,931
Partnerships											
Number of businesses	858,066	122,773	12,661	32,508	6,015	39,890	33,705	63,162	51,822	N/A	2,182
Business receipts	52,143,490	172,277,572	4,138,910	31,147,073	1,359,899	65,685,097	25,444,429	81,804,555	12,298,764	N/A	505,229
Net income (less deficit)	49,665,658	40,628,476	6,927,964	1,512,770	123,489	8,486,828	421,718	2,733,972	883,768	N/A	18,840
Net income	83,003,855	44,880,009	11,037,006	2,387,425	204,424	11,255,870	3,925,572	6,602,193	1,416,643	N/A	106,835
Deficit	33,338,198	4,251,533	4,109,042	874,654	80,935	2,769,042	3,503,854	3,868,222	532,875	N/A	87,995
General ([3])											
Number of businesses	377,717	54,360	2,709	17,423	3,448	17,602	16,184	30,563	37,457	N/A	762
Business receipts	9,209,131	52,980,673	294,875	5,339,017	234,885	16,510,480	6,072,807	21,365,619	5,245,444	N/A	74,221
Net income (less deficit)	19,373,161	15,887,529	1,386,583	510,427	17,022	4,442,354	866,692	1,438,950	655,267	N/A	-19,029
Net income	24,778,501	16,525,330	2,557,509	636,020	44,426	4,655,789	1,586,373	1,926,047	747,882	N/A	8,199
Deficit	5,405,340	637,801	1,170,926	125,592	27,404	213,435	719,681	487,097	92,615	N/A	27,228
Limited ([4])											
Number of businesses	229,572	16,945	4,745	2,701	180	6,245	4,132	9,016	2,101	N/A	300
Business receipts	20,470,814	73,994,646	2,110,770	7,017,025	258,098	25,320,021	11,610,864	32,484,727	2,140,787	N/A	29,047
Net income (less deficit)	22,566,267	19,626,628	3,396,412	546,176	31,606	2,188,901	296,921	1,527,297	166,385	N/A	-493
Net income	40,399,430	20,424,639	4,426,640	740,350	39,237	3,138,158	1,529,429	3,066,015	228,512	N/A	676
Deficit	17,833,163	798,011	1,030,229	194,174	7,631	949,257	1,232,508	1,538,718	62,127	N/A	1,169
LLC											
Number of businesses	250,777	51,468	5,207	12,384	2,387	16,042	13,389	23,583	12,264	N/A	1,120
Business receipts	22,463,545	45,302,253	1,733,265	18,791,031	866,917	23,854,596	7,760,757	27,954,209	4,912,533	N/A	401,961
Net income (less deficit)	7,726,230	5,114,319	2,144,969	456,167	74,861	1,855,573	-741,895	-232,276	62,116	N/A	38,361
Net income	17,825,925	7,930,041	4,052,857	1,011,055	120,761	3,461,923	809,770	1,610,131	440,249	N/A	97,960
Deficit	10,099,695	2,815,721	1,907,888	554,888	45,900	1,606,349	1,551,665	1,842,407	378,133	N/A	59,599
Nonfarm Sole Proprietorships											
Number of businesses	851,434	2,443,744	N/A	1,455,868	326,443	1,520,435	1,040,209	315,150	1,796,588	210,843	262,768
Business receipts	42,872,742	106,922,289	N/A	37,281,872	4,155,635	82,760,451	19,454,338	36,293,267	63,716,799	2,209,867	3,349,077
Net income (less deficit)	18,270,902	45,226,603	N/A	10,577,063	1,593,522	35,612,599	5,350,243	2,154,814	13,630,725	1,208,280	1,176,528
Net income	19,782,204	48,215,911	N/A	11,537,803	1,807,427	36,868,731	7,408,386	3,431,838	15,234,430	1,320,620	1,355,006
Deficit	1,511,302	2,989,307	N/A	960,740	213,905	1,256,132	2,058,143	1,277,024	1,603,705	112,340	178,478

N/A - not applicable.

[1] Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] For this table, the computations for C Corporations also include 1120-RIC and 1120-REIT returns.

[3] For Tax Year 1999 General Partnerships include partnerships listed on the tax return as General, Other and blank.

[4] For Tax Year 1999 Limited Partnerships include Limited Partnerships and Limited Liability Partnerships.

NOTE: Detail may not add to total because of rounding.

Table 3C.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business and Industry, Tax Year 2000

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade	Transportation and warehousing	Information	Finance and insurance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Businesses										
Number of businesses	25,007,505	532,328	165,304	24,441	2,958,179	678,953	3,797,576	1,076,305	427,654	1,043,242
Business receipts	18,659,570,396	122,612,734	146,867,803	708,180,639	1,194,678,304	5,287,885,546	5,490,535,822	558,173,928	824,439,100	1,628,868,725
Net income (less deficit)	1,201,936,567	4,305,215	12,129,647	29,318,476	62,456,542	283,928,550	107,547,979	16,466,208	12,061,210	401,601,964
Net income	1,636,649,354	10,079,049	18,010,790	35,430,405	76,315,388	367,392,144	167,064,668	28,876,412	98,830,177	446,018,129
Deficit	434,712,784	5,773,836	5,881,144	6,111,928	13,858,846	83,463,593	59,516,688	12,410,204	86,768,967	44,416,166
Corporations										
Number of businesses	5,045,274	140,851	32,578	7,968	597,902	288,506	959,575	160,437	118,073	221,394
Business receipts	17,636,551,349	106,085,760	140,917,053	707,815,083	1,034,087,166	5,259,173,394	5,267,581,835	505,713,781	817,186,647	1,525,629,096
Net income (less deficit)([1])	986,952,278	2,771,799	11,568,288	29,268,805	35,757,665	279,610,134	92,637,276	8,959,964	10,171,572	387,653,903
Net income	1,391,008,755	7,549,336	16,664,668	35,355,913	46,969,598	362,321,332	145,734,841	19,984,584	96,384,845	429,289,049
Deficit	404,056,474	4,777,538	5,096,381	6,087,107	11,211,933	82,711,197	53,097,565	11,024,620	86,213,273	41,635,148
C Corporations ([2])										
Number of businesses	2,184,795	68,555	14,892	5,413	232,294	141,687	453,838	71,417	55,995	104,563
Business receipts	14,078,901,184	57,708,101	122,891,531	703,863,380	522,979,306	4,737,156,398	3,767,376,961	414,456,985	764,211,744	1,452,461,321
Net income (less deficit)	788,416,390	1,099,041	7,610,738	29,085,238	9,873,890	246,352,850	54,099,727	6,716,444	4,031,594	373,773,331
Net income	1,136,792,550	3,070,493	12,155,823	35,048,390	16,460,765	323,064,519	96,649,397	14,990,511	86,311,839	411,646,454
Deficit	348,376,157	1,971,453	4,545,086	5,963,151	6,586,875	76,711,668	42,549,670	8,274,067	82,280,245	37,873,124
S Corporations										
Number of businesses	2,860,478	72,296	17,686	2,555	365,608	146,819	505,737	89,020	62,078	116,831
Business receipts	3,557,650,166	48,377,659	18,025,522	3,951,703	511,107,860	522,016,996	1,500,204,874	91,256,796	52,974,903	73,167,775
Total net income (less deficit)	198,535,888	1,672,758	3,957,550	183,567	25,883,775	33,257,284	38,537,549	2,243,520	6,139,978	13,880,572
Net income	254,216,205	4,478,843	4,508,845	307,523	30,508,833	39,256,813	49,085,444	4,994,073	10,073,006	17,642,595
Deficit	55,680,317	2,806,085	551,295	123,956	4,625,058	5,999,529	10,547,895	2,750,553	3,933,028	3,762,024
Partnerships										
Number of businesses	2,057,500	113,931	26,084	2,453	115,509	37,950	148,305	26,941	26,945	251,657
Business receipts	2,061,764	16,320	57,347	107,719	140,387	411,568	493,306	43,745	139,237	131,752
Net income (less deficit)	268,991	214	15,898	3,608	10,320	17,284	7,045	2,676	-3,497	99,656
Net income	409,973	4,668	20,474	5,896	14,034	26,947	14,372	5,491	20,517	115,087
Deficit	140,982	4,454	4,576	2,288	3,714	9,663	7,327	2,815	24,014	15,431
General ([3])										
Number of businesses	936,564	80,041	10,442	261	54,608	17,908	85,311	13,753	13,772	115,364
Business receipts	425,752	5,258	13,740	8,015	37,885	67,696	99,816	6,574	39,208	26,317
Net income (less deficit)	101,787	1,252	5,067	1,253	3,595	4,621	2,435	1,177	2,915	32,836
Net income	127,059	2,810	7,770	1,558	4,471	6,088	3,392	1,816	6,312	36,385
Deficit	25,272	1,558	2,704	305	876	1,467	957	639	3,397	3,548
Limited ([4])										
Number of businesses	402,232	12,469	7,482	682	10,352	1,933	8,242	1,487	1,503	78,455
Business receipts	830,430	3,705	19,978	54,237	36,292	155,576	212,811	12,241	63,814	73,544
Net income (less deficit)	119,512	-401	7,867	1,553	2,877	8,189	3,959	2,397	580	40,192
Net income	170,929	654	8,530	2,725	4,089	10,673	5,238	2,872	10,558	46,406
Deficit	51,417	1,055	663	1,172	1,212	2,484	596	475	9,977	6,214
LLC										
Number of businesses	718,704	21,421	8,160	1,510	50,548	18,109	54,752	11,702	11,669	57,838
Business receipts	805,582	7,357	23,629	45,467	66,210	188,295	180,679	24,930	36,215	31,891
Net income (less deficit)	47,692	-636	2,964	802	3,848	4,475	651	-898	-6,992	26,628
Net income	111,984	1,204	4,174	1,613	5,474	10,187	5,741	802	3,647	32,297
Deficit	64,292	1,840	1,210	811	1,626	5,712	5,090	1,701	10,639	5,669
Nonfarm Sole Proprietorships										
Number of businesses	17,904,731	277,546	106,642	14,020	2,244,768	352,497	2,689,696	888,927	282,636	570,191
Business receipts	1,020,957,283	16,510,654	5,893,403	257,837	160,450,751	28,300,584	222,460,681	52,416,402	7,113,216	103,107,877
Net income (less deficit)	214,715,298	1,533,202	545,461	46,063	26,688,557	4,301,132	14,903,658	7,503,568	1,893,135	13,848,405
Net income	245,230,626	2,525,045	1,325,648	68,596	29,331,756	5,043,865	21,315,455	8,886,337	2,424,815	16,613,993
Deficit	30,515,328	991,844	780,187	22,533	2,643,199	742,733	6,411,796	1,382,769	531,680	2,765,587

Footnotes at end of table.

Table 3C.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business and Industry, Tax Year 2000--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation, food services, and drinking places	Other services	Religious, grantmaking, civic, professional, and similar	Unclassified industries
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All Businesses											
Number of businesses	2,373,298	3,270,162	64,278	1,798,842	394,803	1,945,785	1,208,571	642,061	2,103,502	226,867	275,355
Business receipts	315,146,764	931,622,176	133,216,727	394,519,709	28,858,868	563,805,144	123,169,925	473,426,560	244,741,572	2,933,690	5,748,721
Net income (less deficit)	87,077,469	87,155,800	92,033,462	19,334,538	2,637,723	54,806,309	6,304,888	15,221,225	20,845,350	1,498,270	1,277,086
Net income	142,901,801	147,126,920	102,671,023	29,520,694	4,010,504	68,237,725	17,552,136	28,772,909	26,614,063	1,679,507	1,849,846
Deficit	55,824,333	59,971,120	11,037,559	10,186,155	1,372,780	13,431,416	11,247,248	13,551,683	5,768,714	181,237	572,759
Corporations											
Number of businesses	532,426	689,412	47,542	211,993	36,756	306,352	97,866	257,525	316,138	N/A	21,980
Business receipts	204,519,672	623,368,137	127,242,280	313,932,798	22,021,416	403,580,914	64,157,666	346,989,626	164,175,721	N/A	2,373,305
Net income (less deficit)([1])	14,935,833	-3,906,788	84,733,578	5,987,563	816,534	8,171,921	1,232,220	11,155,487	5,828,456	N/A	-1,933
Net income	29,322,559	45,913,867	90,006,013	13,622,169	1,811,683	17,428,292	5,630,381	17,775,976	9,022,211	N/A	221,437
Deficit	14,386,726	49,820,656	5,672,434	7,634,605	995,148	9,256,371	4,398,161	6,620,488	3,193,756	N/A	223,369
C Corporations ([2])											
Number of businesses	212,680	263,494	26,357	72,978	15,125	163,465	35,395	93,618	141,282	N/A	11,747
Business receipts	138,723,611	400,696,546	122,928,517	204,978,744	13,743,225	304,962,586	34,866,246	227,687,772	85,900,693	N/A	1,307,517
Net income (less deficit)	1,450,889	-26,918,719	75,886,309	-487,166	96,848	-1,287,652	-405,031	6,497,107	1,021,006	N/A	-80,054
Net income	10,906,984	17,834,015	80,199,791	5,527,204	964,208	6,549,491	1,901,142	10,435,175	2,987,290	N/A	89,059
Deficit	9,456,094	44,752,734	4,313,482	6,014,369	867,359	7,837,142	2,306,173	3,938,068	1,966,285	N/A	169,112
S Corporations											
Number of businesses	319,746	425,918	21,185	139,015	21,631	142,887	62,471	163,907	174,856	N/A	10,233
Business receipts	65,796,061	222,671,591	4,313,763	108,954,054	8,278,191	98,618,328	29,291,420	119,301,854	78,275,028	N/A	1,065,788
Total net income (less deficit)	13,484,944	23,011,931	8,847,269	6,474,729	719,686	9,459,573	1,637,251	4,658,380	4,807,450	N/A	78,121
Net income	18,415,575	28,079,852	9,806,222	8,094,965	847,475	10,878,801	3,729,239	7,340,801	6,034,921	N/A	132,378
Deficit	4,930,632	5,067,922	1,358,952	1,620,236	127,789	1,419,229	2,091,988	2,682,420	1,227,471	N/A	54,257
Partnerships											
Number of businesses	905,796	135,905	16,736	37,696	5,752	44,038	35,091	62,076	61,643	N/A	2,991
Business receipts	61,899,580	193,998,910	5,974,447	40,370,566	2,033,451	73,247,847	38,443,515	89,091,640	15,045,733	N/A	276,756
Net income (less deficit)	51,598,841	42,945,726	7,299,884	1,771,173	75,145	9,758,764	-302,694	1,820,136	824,433	N/A	-4,276
Net income	91,406,835	49,516,987	12,665,010	2,978,182	241,673	12,575,743	4,028,424	7,499,357	1,556,234	N/A	18,979
Deficit	39,807,995	6,571,261	5,365,125	1,207,009	166,528	2,816,979	4,331,118	5,679,221	731,801	N/A	23,255
General ([3])											
Number of businesses	366,696	56,581	2,500	18,099	3,308	16,237	16,958	25,712	37,859	N/A	1,154
Business receipts	9,456,095	53,075,905	225,176	5,748,549	261,393	16,786,348	13,161,141	16,727,609	5,744,432	N/A	54,501
Net income (less deficit)	19,264,923	17,847,674	1,415,642	446,421	-11,057	4,648,902	1,140,120	1,252,200	632,191	N/A	20
Net income	24,838,280	18,442,731	3,472,805	548,912	35,265	4,820,173	1,789,919	1,752,693	753,859	N/A	2,402
Deficit	5,573,357	595,057	2,057,163	102,492	46,322	171,271	649,799	500,493	121,667	N/A	2,382
Limited ([4])											
Number of businesses	227,085	18,488	6,165	3,110	71	8,073	3,667	8,499	3,339	N/A	1,130
Business receipts	21,684,835	83,972,072	1,707,402	11,778,902	315,263	28,416,653	12,912,004	35,097,027	2,346,855	N/A	--
Net income (less deficit)	23,225,545	21,002,777	3,325,341	363,944	101,644	2,698,524	-102,030	1,594,389	81,363	N/A	7,744
Net income	43,154,732	22,260,640	4,382,362	589,135	101,644	3,628,344	1,408,839	3,481,317	169,662	N/A	8,046
Deficit	19,929,187	1,257,863	1,057,022	225,191	--	929,821	1,510,869	1,886,928	88,298	N/A	302
LLC											
Number of businesses	312,016	60,836	8,071	16,487	2,373	19,728	14,466	27,866	20,445	N/A	707
Business receipts	30,758,650	56,950,933	4,041,868	22,843,115	1,456,796	28,044,845	12,370,370	37,267,004	6,954,445	N/A	222,255
Net income (less deficit)	9,108,373	4,095,275	2,558,902	960,809	-15,442	2,411,338	-1,340,784	-1,026,453	110,878	N/A	-12,040
Net income	23,413,824	8,813,617	4,809,842	1,840,135	104,764	4,127,225	829,666	2,265,348	632,713	N/A	8,532
Deficit	14,305,450	4,718,341	2,250,940	879,327	120,206	1,715,888	2,170,450	3,291,801	521,835	N/A	20,572
Nonfarm Sole Proprietorships											
Number of businesses	935,076	2,444,845	N/A	1,549,153	352,295	1,595,395	1,075,614	322,460	1,725,721	226,867	250,384
Business receipts	48,727,512	114,255,129	N/A	40,216,345	4,804,001	86,976,383	20,568,744	37,345,294	65,520,118	2,933,690	3,098,660
Net income (less deficit)	20,542,795	48,116,862	N/A	11,575,802	1,746,044	36,875,624	5,375,362	2,245,602	14,192,461	1,498,270	1,283,295
Net income	22,172,407	51,696,066	N/A	12,920,343	1,957,148	38,233,690	7,893,331	3,497,576	16,035,618	1,679,507	1,609,430
Deficit	1,629,612	3,579,203	N/A	1,344,541	211,104	1,358,066	2,517,969	1,251,974	1,843,157	181,237	326,135

N/A - not applicable.

[1] Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] For this table, the computations for C Corporations also include 1120-RIC and 1120-REIT returns.

[3] For Tax Year 2000 General Partnerships include partnerships listed on the tax return as General, Foreign, Other and blank.

[4] For Tax Year 2000 Limited Partnerships include Domestic Limited Partnerships and Domestic Limited Liability Partnerships.

NOTE: Detail may not add to total because of rounding.

Table 3D.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business and Industry, Tax Year 2001

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade	Transportation and warehousing	Information	Finance and insurance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Businesses										
Number of businesses	25,605,898	528,224	173,580	19,566	3,124,732	662,521	3,674,362	1,129,498	426,500	1,059,181
Business receipts	20,799,323,834	137,726,166	218,469,712	1,143,709,184	1,405,785,332	5,348,916,414	5,897,663,230	593,002,438	982,177,427	1,684,991,171
Net income (less deficit)	1,142,478,028	3,674,270	24,844,876	21,425,917	74,462,287	160,456,099	103,595,361	3,563,871	-44,851,759	386,021,771
Net income	1,851,745,213	14,046,103	39,158,379	36,088,138	95,238,192	313,684,796	171,974,002	29,819,784	83,596,193	468,340,204
Deficit	709,267,183	10,371,833	14,313,506	14,662,222	20,775,905	153,228,696	68,378,639	26,255,912	128,447,950	82,318,433
Corporations										
Number of businesses	5,135,591	140,806	31,776	7,802	624,478	278,995	963,403	164,492	115,435	220,895
Business receipts	17,504,288,630	102,909,416	151,151,906	1,004,358,112	1,084,579,920	4,862,174,424	5,183,197,415	493,765,699	815,772,817	1,430,898,834
Net income (less deficit)([1])	648,758,088	1,672,678	10,279,423	16,965,071	35,393,578	134,837,427	84,526,491	-6,441,292	-35,586,988	272,519,760
Net income	1,155,497,719	6,429,255	17,023,541	28,877,598	48,628,971	274,142,214	136,822,456	14,678,456	61,329,395	332,135,408
Deficit	506,739,630	4,756,577	6,744,121	11,912,527	13,235,392	139,304,786	52,295,963	21,119,748	96,916,381	59,615,647
C Corporations ([2])										
Number of businesses	2,149,105	66,284	13,908	5,941	238,116	139,508	440,523	73,304	52,769	99,141
Business receipts	13,813,168,479	56,153,283	130,106,865	999,589,343	535,734,095	4,359,364,517	3,647,616,000	399,221,076	765,512,006	1,363,009,858
Net income (less deficit)	461,071,171	1,221,679	5,628,672	16,585,894	9,018,523	110,021,373	43,425,834	-8,021,537	-36,958,491	260,174,240
Net income	906,633,873	3,080,882	11,766,438	28,371,482	16,948,122	241,206,592	85,924,640	10,290,662	54,766,601	316,581,583
Deficit	445,562,701	1,859,203	6,137,768	11,785,588	7,929,598	131,185,218	42,498,806	18,312,199	91,725,091	56,407,343
S Corporations										
Number of businesses	2,986,486	74,522	17,868	1,861	386,362	139,487	522,880	91,188	62,666	121,754
Business receipts	3,691,120,151	46,756,133	21,045,041	4,768,769	548,845,825	502,809,907	1,535,581,415	94,544,623	50,260,811	67,888,976
Total net income (less deficit)	187,686,917	450,999	4,650,751	379,177	26,375,055	24,816,054	41,100,657	1,580,245	1,371,503	12,345,520
Net income	248,863,846	3,348,373	5,257,103	506,116	31,680,849	32,935,622	50,897,816	4,387,794	6,562,794	15,553,825
Deficit	61,176,929	2,897,374	606,353	126,939	5,305,794	8,119,568	9,797,157	2,807,549	5,191,290	3,208,304
Partnerships										
Number of businesses	2,132,117	117,343	27,269	2,757	127,374	36,514	146,402	25,483	26,091	261,682
Business receipts	2,278,200,526	18,573,227	60,502,000	139,090,586	156,967,238	462,062,912	490,913,434	46,548,552	158,779,118	171,469,593
Net income (less deficit)	276,334,824	678,466	13,958,241	4,390,151	10,538,118	22,184,926	5,478,305	1,914,673	-10,946,478	99,627,703
Net income	446,069,172	5,276,110	20,573,102	7,123,443	15,132,697	35,451,133	14,795,537	5,487,560	19,994,802	119,943,530
Deficit	169,734,347	4,597,644	6,614,861	2,733,293	4,594,579	13,266,207	9,317,232	3,572,887	30,941,280	20,315,827
General ([3])										
Number of businesses	885,457	77,990	10,603	540	55,127	15,935	77,574	10,506	11,563	104,824
Business receipts	464,251,886	4,268,379	13,138,627	9,480,774	40,243,629	118,149,292	91,105,525	6,962,623	44,097,606	17,133,339
Net income (less deficit)	101,830,079	1,761,759	2,912,285	1,276,453	3,618,801	8,855,695	2,287,250	1,223,053	2,102,636	30,644,767
Net income	128,591,551	3,197,829	6,431,979	1,748,849	4,592,540	10,282,879	3,358,011	1,873,241	6,528,094	34,437,101
Deficit	26,761,472	1,436,070	3,519,694	472,396	973,739	1,427,184	1,070,760	650,189	4,425,457	3,792,334
Limited ([4])										
Number of businesses	437,968	17,394	7,810	931	11,129	2,903	9,291	2,938	2,167	87,192
Business receipts	876,234,279	3,827,239	18,267,977	72,523,323	39,803,876	145,959,928	187,696,593	14,272,618	66,649,516	113,439,079
Net income (less deficit)	127,448,902	-547,612	7,943,390	2,457,025	3,218,412	7,091,113	3,395,725	1,938,867	-5,262,980	44,697,072
Net income	187,146,566	674,613	9,236,149	3,930,377	4,374,005	11,892,494	4,867,844	2,590,253	8,199,391	49,805,651
Deficit	59,697,664	1,222,225	1,292,759	1,473,352	1,155,593	4,801,380	1,472,119	651,386	13,462,370	5,108,579
LLC										
Number of businesses	808,692	21,959	8,856	1,287	61,117	17,677	59,537	12,038	12,361	69,665
Business receipts	937,714,361	10,477,609	29,095,395	57,086,489	76,919,733	197,953,692	212,111,316	25,313,311	48,031,996	40,897,175
Net income (less deficit)	47,055,843	-535,682	3,102,566	656,672	3,700,905	6,238,117	-204,671	-1,247,247	-7,786,135	24,285,864
Net income	130,331,055	1,403,668	4,904,974	1,444,217	6,166,151	13,275,760	6,569,682	1,024,066	5,267,317	35,700,778
Deficit	83,275,212	1,939,350	1,802,408	787,545	2,465,247	7,037,643	6,774,353	2,271,313	13,053,452	11,414,914
Nonfarm Sole Proprietorships										
Number of businesses	18,338,190	270,075	114,535	9,007	2,372,880	347,012	2,564,557	939,523	284,974	576,604
Business receipts	1,016,834,678	16,243,523	6,815,806	260,486	164,238,174	24,679,078	223,552,381	52,688,187	7,625,492	82,622,744
Net income (less deficit)	217,385,116	1,323,126	607,212	70,695	28,530,591	3,433,746	13,590,565	8,090,490	1,681,707	13,874,308
Net income	250,178,322	2,340,738	1,561,736	87,097	31,476,524	4,091,449	20,356,009	9,653,768	2,271,996	16,261,266
Deficit	32,793,206	1,017,612	954,524	16,402	2,945,934	657,703	6,765,444	1,563,277	590,289	2,386,959

Footnotes at end of table.

Table 3D.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business and Industry, Tax Year 2001--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation, food services, and drinking places	Other services	Religious, grantmaking, civic, professional, and similar	Unclassified industries
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All Businesses											
Number of businesses	2,456,254	3,445,157	63,211	1,829,793	422,180	2,051,024	1,174,566	691,094	2,237,355	231,591	205,507
Business receipts	325,077,096	965,106,321	182,587,302	421,976,061	31,760,887	608,972,873	133,977,372	456,267,719	255,091,915	2,837,353	3,227,862
Net income (less deficit)	93,243,970	97,673,057	91,333,150	22,302,092	2,325,169	63,600,568	4,380,651	11,682,493	20,182,517	1,473,603	1,088,067
Net income	153,082,125	155,617,014	105,838,162	32,032,024	4,023,737	75,985,681	17,359,662	26,257,997	26,597,037	1,718,877	1,287,104
Deficit	59,838,158	57,943,958	14,505,011	9,729,931	1,698,571	12,385,113	12,979,008	14,575,506	6,414,520	245,275	199,039
Corporations											
Number of businesses	539,965	709,837	47,866	223,999	38,480	327,338	102,631	259,465	325,602	N/A	12,325
Business receipts	207,454,856	631,691,343	175,450,783	339,002,912	25,148,309	429,190,484	69,089,923	328,552,525	168,989,458	N/A	909,495
Net income (less deficit)([1])	13,816,572	-1,095,827	85,179,993	8,299,302	472,261	12,584,750	938,959	9,954,901	4,484,029	N/A	-43,000
Net income	28,291,489	45,485,912	93,187,021	15,431,400	1,676,488	20,580,467	5,656,721	17,006,538	8,088,334	N/A	26,055
Deficit	14,474,918	46,581,740	8,007,027	7,132,097	1,204,229	7,995,717	4,717,760	7,051,638	3,604,305	N/A	69,057
C Corporations ([2])											
Number of businesses	208,012	260,025	26,419	72,341	14,407	157,124	35,406	92,568	144,389	N/A	8,916
Business receipts	138,430,430	394,400,768	170,384,509	209,587,067	14,424,654	308,545,859	35,905,198	203,384,005	81,561,619	N/A	237,329
Net income (less deficit)	1,139,392	-26,513,768	79,034,349	1,582,025	-203,819	452,528	-857,275	4,829,631	564,473	N/A	-52,552
Net income	10,248,856	15,170,503	84,389,567	7,018,266	751,968	6,990,796	1,676,821	8,789,384	2,645,990	N/A	14,720
Deficit	9,109,465	41,684,271	5,355,217	5,436,240	955,789	6,538,268	2,534,094	3,959,754	2,081,517	N/A	67,272
S Corporations											
Number of businesses	331,953	449,812	21,447	151,658	24,073	170,214	67,225	166,897	181,213	N/A	3,409
Business receipts	69,024,426	237,290,575	5,066,274	129,415,845	10,723,655	120,644,625	33,184,725	125,168,520	87,427,839	N/A	*672,166
Total net income (less deficit)	12,677,180	25,417,941	6,145,644	6,717,277	676,080	12,132,222	1,796,234	5,125,270	3,919,556	N/A	9,552
Net income	18,042,633	30,315,409	8,797,454	8,413,134	924,520	13,589,671	3,979,900	8,217,154	5,442,344	N/A	*11,335
Deficit	5,365,453	4,897,469	2,651,810	1,695,857	248,440	1,457,449	2,183,666	3,091,884	1,522,788	N/A	*1,785
Partnerships											
Number of businesses	948,200	143,045	15,345	38,516	5,240	44,689	34,594	70,171	58,454	N/A	2,948
Business receipts	68,470,179	214,642,623	7,136,519	43,650,320	1,763,853	86,253,831	43,679,315	90,282,581	17,267,790	N/A	146,854
Net income (less deficit)	59,019,298	49,938,292	6,153,157	2,687,888	113,020	11,321,467	-1,906,125	258,538	901,189	N/A	23,996
Net income	102,358,616	57,199,172	12,651,141	3,842,198	286,122	14,439,819	3,763,575	5,977,669	1,727,430	N/A	*45,516
Deficit	43,339,319	7,260,881	6,497,984	1,154,310	173,102	3,118,352	5,669,699	5,719,131	826,241	N/A	21,520
General ([3])											
Number of businesses	349,791	55,333	1,873	14,507	3,093	15,180	15,136	28,867	35,960	N/A	1,057
Business receipts	10,515,703	50,109,862	366,440	5,434,223	118,631	16,563,029	15,558,638	15,588,953	5,389,907	N/A	26,706
Net income (less deficit)	21,108,782	18,677,683	243,766	452,376	36,807	4,284,728	1,037,447	672,090	651,315	N/A	-17,615
Net income	25,674,465	19,675,697	1,876,643	619,709	47,723	4,443,501	1,712,566	1,295,820	794,902	N/A	--
Deficit	4,565,683	998,014	1,632,878	167,333	10,916	158,774	675,119	623,730	143,587	N/A	17,615
Limited ([4])											
Number of businesses	242,641	16,313	6,059	3,815	265	7,595	4,380	9,710	4,552	N/A	880
Business receipts	22,428,847	97,702,096	1,870,339	10,857,367	437,989	32,767,467	12,506,439	32,746,417	2,456,353	N/A	20,815
Net income (less deficit)	26,599,055	26,578,068	4,033,049	1,044,300	113,397	3,814,195	-709,654	832,826	169,473	N/A	43,180
Net income	48,261,080	27,599,589	5,607,019	1,316,813	131,470	4,786,165	1,068,293	2,519,938	239,915	N/A	*45,508
Deficit	21,662,025	1,021,521	1,573,970	272,513	18,073	971,970	1,777,947	1,687,113	70,442	N/A	2,327
LLC											
Number of businesses	355,768	71,399	7,413	20,195	1,882	21,914	15,078	31,594	17,942	N/A	1,011
Business receipts	35,525,630	66,830,666	4,899,740	27,358,730	1,207,233	36,923,335	15,614,238	41,947,211	9,421,530	N/A	99,333
Net income (less deficit)	11,311,461	4,682,540	1,876,343	1,191,212	-37,184	3,222,544	-2,233,917	-1,246,377	80,401	N/A	-1,569
Net income	28,423,072	9,923,886	5,167,479	1,905,676	106,929	5,210,152	982,716	2,161,910	692,613	N/A	*8
Deficit	17,111,610	5,241,345	3,291,136	714,464	144,113	1,987,608	3,216,633	3,408,288	612,213	N/A	1,577
Nonfarm Sole Proprietorships											
Number of businesses	968,089	2,592,275	N/A	1,567,278	378,460	1,678,997	1,037,341	361,458	1,853,299	231,591	190,234
Business receipts	49,152,061	118,772,355	N/A	39,322,829	4,848,725	93,528,558	21,208,134	37,432,613	68,834,667	2,837,353	2,171,513
Net income (less deficit)	20,408,100	48,830,592	N/A	11,314,902	1,739,888	39,694,351	5,347,817	1,469,054	14,797,299	1,473,603	1,107,071
Net income	22,432,020	52,931,930	N/A	12,758,426	2,061,127	40,965,395	7,939,366	3,273,790	16,781,273	1,718,877	1,215,533
Deficit	2,023,921	4,101,337	N/A	1,443,524	321,240	1,271,044	2,591,549	1,804,737	1,983,974	245,275	108,462

N/A - not applicable.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] For this table, the computations for C Corporations also include 1120-RIC and 1120-REIT returns.

[3] For Tax Year 2001 General Partnerships include partnerships listed on the tax return as General, Foreign, Other and blank.

[4] For Tax Year 2001 Limited Partnerships include Domestic Limited Partnerships and Domestic Limited Liability Partnerships.

NOTE: Detail may not add to total because of rounding.

Table 3E.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business and Industry, Tax Year 2002

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade	Transportation and warehousing	Information	Finance and insurance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(11)	(12)
All Businesses										
Number of businesses	26,434,293	562,647	169,687	17,283	3,060,857	628,868	3,753,503	1,153,198	372,249	1,134,714
Business receipts	20,741,003,999	141,220,484	203,416,985	684,621,006	1,418,625,997	5,331,158,546	6,031,582,090	617,883,492	973,137,236	1,825,601,822
Net income (less deficit)	1,088,304,476	-203,658	14,324,289	48,277	69,152,166	148,924,229	112,870,246	2,520,763	-37,650,355	354,829,875
Net income	1,781,234,414	11,936,961	29,153,524	28,232,018	94,333,280	289,209,459	175,744,485	30,743,808	70,695,627	433,584,763
Deficit	692,929,935	12,140,619	14,829,237	28,183,742	25,181,113	140,285,228	62,874,239	28,223,045	108,345,980	78,754,887
Corporations										
Number of businesses	5,266,607	140,223	30,287	7,863	648,535	280,185	964,523	177,745	120,271	224,352
Business receipts	17,297,125,146	107,931,393	142,247,484	537,883,736	1,080,555,117	4,822,650,951	5,278,843,887	510,816,998	799,441,224	1,573,271,535
Net income (less deficit)([1])	596,524,021	181,253	1,828,515	-996,254	30,333,662	122,875,109	92,047,142	-8,071,329	-32,346,204	249,912,504
Net income	1,084,179,818	5,375,689	10,246,727	22,610,162	47,104,662	248,294,674	139,521,185	14,939,554	49,906,622	306,820,086
Deficit	487,655,795	5,194,437	8,418,213	23,606,417	16,770,999	125,419,563	47,474,044	23,010,883	82,252,824	56,907,581
C Corporations ([2])										
Number of businesses	2,112,229	62,926	13,689	6,148	229,765	136,154	421,528	79,150	53,442	101,495
Business receipts	13,455,844,038	55,913,447	123,353,269	534,775,345	508,439,348	4,310,253,648	3,683,137,171	404,314,605	747,803,342	1,499,651,364
Net income (less deficit)	413,045,088	-49,355	-694,500	-1,191,723	5,274,233	97,594,117	53,553,028	-10,159,325	-33,801,955	235,885,468
Net income	837,646,191	2,174,754	7,032,252	22,301,428	15,510,859	215,419,073	89,774,067	10,257,243	43,415,794	290,625,026
Deficit	424,601,101	2,224,109	7,726,753	23,493,152	10,236,625	117,824,954	36,221,039	20,416,569	77,217,748	54,739,558
S Corporations										
Number of businesses	3,154,377	77,297	16,598	1,715	418,770	144,031	542,150	98,595	66,829	122,857
Business receipts	3,841,281,106	52,017,946	18,894,215	3,108,391	572,115,769	512,397,303	1,595,706,716	106,502,393	51,637,882	73,620,171
Total net income (less deficit)	183,478,933	230,608	2,523,015	195,469	25,059,429	25,280,992	38,494,114	2,087,996	1,455,751	14,027,036
Net income	246,533,627	3,200,935	3,214,475	308,734	31,593,803	32,875,601	49,747,118	4,682,311	6,490,828	16,195,060
Deficit	63,054,694	2,970,328	691,460	113,265	6,534,374	7,594,609	11,253,005	2,594,314	5,035,076	2,168,023
Partnerships										
Number of businesses	2,242,169	117,667	29,549	2,507	134,114	38,364	159,813	26,007	28,580	263,024
Business receipts	2,414,187,093	18,493,176	54,836,750	146,591,432	169,589,554	485,032,481	537,823,272	52,184,396	167,226,832	175,974,554
Net income (less deficit)	270,667,169	-1,120,675	11,994,183	1,059,594	10,726,523	23,367,624	8,680,372	2,936,996	-6,541,677	89,250,979
Net income	439,761,741	4,541,707	17,592,960	5,596,380	15,771,154	37,340,960	16,237,421	6,209,734	19,058,239	108,763,922
Deficit	169,094,572	5,662,382	5,598,778	4,536,786	5,044,631	13,973,337	7,557,049	3,272,738	25,599,916	19,512,943
General ([3])										
Number of businesses	841,299	74,586	10,152	304	49,924	13,524	74,751	7,786	9,363	100,760
Business receipts	467,422,866	4,111,608	15,806,315	7,866,688	40,873,429	121,586,703	78,246,760	6,872,176	44,541,936	19,476,261
Net income (less deficit)	100,914,057	326,094	2,363,373	799,754	3,375,292	7,399,312	2,441,551	1,348,451	2,776,913	30,381,653
Net income	125,748,798	2,481,044	5,511,800	1,341,755	4,238,104	8,947,265	3,420,744	1,933,698	5,949,747	33,270,302
Deficit	24,834,741	2,154,950	3,148,427	542,001	862,812	1,547,954	979,193	585,247	3,172,835	2,888,649
Limited ([4])										
Number of businesses	454,741	17,512	8,518	967	13,317	4,313	12,452	2,855	2,883	87,169
Business receipts	931,055,315	3,426,772	16,373,002	68,858,403	40,037,930	152,191,353	232,630,290	19,499,553	71,639,619	106,282,223
Net income (less deficit)	121,126,936	-629,960	6,717,840	-220,262	2,605,478	9,847,500	3,814,619	2,406,473	-112,165	35,320,086
Net income	178,135,683	549,170	7,643,989	2,487,910	3,939,865	14,210,050	5,449,308	2,998,487	9,272,006	41,900,615
Deficit	57,008,747	1,179,129	926,149	2,708,172	1,334,388	4,362,550	1,634,689	592,014	9,384,171	6,580,529
LLC										
Number of businesses	946,130	25,569	10,879	1,236	70,873	20,528	72,610	15,366	16,335	75,095
Business receipts	1,015,708,912	10,954,796	22,657,433	69,866,341	88,678,195	211,254,425	226,946,222	25,812,666	51,045,277	50,216,070
Net income (less deficit)	48,626,175	-816,809	2,912,970	480,102	4,745,754	6,120,812	2,424,202	-817,928	-9,206,425	23,549,240
Net income	135,877,260	1,511,493	4,437,171	1,766,715	7,593,185	14,183,645	7,367,370	1,277,548	3,836,485	33,593,005
Deficit	87,251,084	2,328,303	1,524,201	1,286,613	2,847,431	8,062,833	4,943,168	2,095,477	13,042,910	10,043,765
Nonfarm Sole Proprietorships										
Number of businesses	18,925,517	304,757	109,851	6,913	2,278,208	310,319	2,629,167	949,446	223,398	647,338
Business receipts	1,029,691,760	14,795,915	6,332,751	145,838	168,481,326	23,475,114	214,914,931	54,882,098	6,469,180	76,355,733
Net income (less deficit)	221,113,286	735,764	501,591	-15,063	28,091,981	2,681,496	12,142,732	7,655,096	1,237,526	15,666,392
Net income	257,292,855	2,019,565	1,313,837	25,476	31,457,464	3,573,825	19,985,879	9,594,520	1,730,766	18,000,755
Deficit	36,179,568	1,283,800	812,246	40,539	3,365,483	892,328	7,843,146	1,939,424	493,240	2,334,363

Footnotes at end of table.

Table 3E.--Number of Businesses, Business Receipts, Net Income, and Deficit, by Form of Business and Industry, Tax Year 2002--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Form of business, item	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation, food services, and drinking places	Other services	Religious, grantmaking, civic, professional, and similar	Unclassified industries
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All Businesses											
Number of businesses	2,585,913	3,553,985	66,826	2,030,303	443,425	2,104,237	1,259,014	711,374	2,347,198	256,606	222,407
Business receipts	326,365,476	994,707,323	181,076,985	434,450,537	31,962,231	647,296,654	142,366,794	502,106,590	246,454,926	3,008,913	3,959,910
Net income (less deficit)	88,486,346	108,603,239	93,713,668	21,559,264	2,497,018	71,897,581	5,026,449	8,914,092	19,504,855	1,767,093	1,519,038
Net income	154,030,315	159,757,591	109,455,165	33,137,274	4,453,305	83,381,275	18,266,440	24,841,983	26,595,564	1,964,550	1,717,027
Deficit	65,543,969	51,154,352	15,741,496	11,578,010	1,956,286	11,483,693	13,239,991	15,927,891	7,090,710	197,457	197,991
Corporations											
Number of businesses	570,639	736,005	48,053	231,412	41,317	334,305	110,609	271,527	321,134	N/A	7,620
Business receipts	205,206,751	651,992,903	170,514,329	338,209,323	24,509,009	448,427,967	72,674,159	372,418,853	159,401,281	N/A	128,244
Net income (less deficit)([1])	10,916,823	5,529,606	86,974,150	5,569,376	1,074,846	17,201,986	1,287,165	8,690,367	3,530,796	N/A	-15,492
Net income	27,306,140	45,588,917	97,401,257	13,923,247	1,920,404	24,207,526	5,595,830	16,130,502	7,260,820	N/A	25,814
Deficit	16,389,317	40,059,312	10,427,107	8,353,871	845,557	7,005,539	4,308,665	7,440,134	3,730,024	N/A	41,308
C Corporations ([2])											
Number of businesses	210,506	255,885	26,274	74,456	16,010	155,300	36,195	93,686	134,581	N/A	5,039
Business receipts	129,234,183	393,523,705	165,001,246	210,732,359	14,327,839	319,820,278	38,335,364	240,354,090	76,835,603	N/A	37,832
Net income (less deficit)	-894,004	-19,657,410	80,499,994	-1,021,791	402,377	2,985,478	-441,061	4,628,666	140,666	N/A	-7,815
Net income	9,450,869	14,936,926	89,169,833	5,647,487	969,788	8,441,367	1,603,174	8,696,227	2,209,287	N/A	10,737
Deficit	10,344,872	34,594,337	8,669,839	6,669,278	567,411	5,455,888	2,044,235	4,067,560	2,068,622	N/A	18,552
S Corporations											
Number of businesses	360,133	480,120	21,779	156,956	25,307	179,005	74,414	177,841	186,553	N/A	2,581
Business receipts	75,972,568	258,469,198	5,513,083	127,476,964	10,181,170	128,607,689	34,338,795	132,064,763	82,565,678	N/A	90,412
Total net income (less deficit)	11,810,827	25,187,016	6,474,156	6,591,167	672,469	14,216,508	1,728,226	4,061,701	3,390,130	N/A	-7,677
Net income	17,855,271	30,651,991	8,231,424	8,275,760	950,616	15,766,159	3,992,656	7,434,275	5,051,533	N/A	15,077
Deficit	6,044,445	5,464,975	1,757,268	1,684,593	278,146	1,549,651	2,264,430	3,372,574	1,661,402	N/A	22,756
Partnerships											
Number of businesses	999,786	145,612	18,773	44,405	6,269	47,468	42,691	77,698	57,121	N/A	2,724
Business receipts	67,802,229	217,768,361	10,562,656	51,362,821	2,430,063	101,791,775	46,693,674	92,954,528	14,793,210	N/A	275,329
Net income (less deficit)	54,988,398	54,436,614	6,739,518	3,671,249	-398,521	13,429,774	-1,828,953	-1,385,726	533,605	N/A	127,291
Net income	102,101,478	61,011,977	12,053,908	5,008,766	369,900	16,601,502	4,209,000	5,532,794	1,598,305	N/A	161,634
Deficit	47,113,080	6,575,362	5,314,389	1,337,517	768,421	3,171,728	6,037,953	6,918,520	1,064,700	N/A	34,343
General ([3])											
Number of businesses	330,998	51,653	3,166	18,402	1,706	14,200	17,740	27,750	32,421	N/A	2,114
Business receipts	8,961,887	58,420,546	1,215,411	5,515,365	245,495	18,304,199	15,373,595	14,984,086	4,799,322	N/A	221,085
Net income (less deficit)	18,639,017	21,822,755	1,989,804	595,616	34,903	4,718,857	829,393	513,055	538,678	N/A	19,587
Net income	23,063,746	23,018,322	3,150,819	731,826	41,553	4,900,516	1,799,920	1,178,681	727,927	N/A	40,968
Deficit	4,424,728	1,195,567	1,161,016	136,210	6,650	181,659	970,527	665,686	189,250	N/A	21,381
Limited ([4])											
Number of businesses	246,080	20,392	5,780	4,795	451	8,405	4,238	11,400	3,125	N/A	90
Business receipts	21,445,241	100,612,413	1,895,174	11,695,703	348,590	37,776,105	12,460,189	31,890,243	1,992,512	N/A	--
Net income (less deficit)	25,647,581	27,214,119	2,600,821	1,148,316	-354,503	4,718,795	-281,642	503,639	60,922	N/A	119,281
Net income	46,905,081	28,159,530	3,848,931	1,279,723	107,709	5,582,047	1,201,222	2,238,646	241,963	N/A	119,430
Deficit	21,257,501	945,411	1,248,110	131,407	462,213	863,252	1,482,864	1,735,007	181,041	N/A	149
LLC											
Number of businesses	422,708	73,567	9,826	21,208	4,112	24,863	20,713	38,548	21,574	N/A	520
Business receipts	37,395,101	58,735,402	7,452,071	34,151,754	1,835,978	45,711,471	18,859,890	46,080,199	8,001,376	N/A	54,244
Net income (less deficit)	10,701,800	5,399,740	2,148,894	1,927,317	-78,921	3,992,121	-2,376,704	-2,402,420	-65,994	N/A	-11,577
Net income	32,132,652	9,834,125	5,054,157	2,997,217	220,637	6,118,939	1,207,858	2,115,407	628,415	N/A	1,235
Deficit	21,430,851	4,434,385	2,905,263	1,069,900	299,558	2,126,817	3,584,562	4,517,827	694,409	N/A	12,812
Nonfarm Sole Proprietorships											
Number of businesses	1,015,488	2,672,368	N/A	1,754,486	395,839	1,722,464	1,105,714	362,149	1,968,943	256,606	212,063
Business receipts	53,356,496	124,946,059	N/A	44,878,393	5,023,159	97,076,912	22,998,961	36,733,209	72,260,435	3,008,913	3,556,337
Net income (less deficit)	22,581,125	48,637,019	N/A	12,318,639	1,820,693	41,265,821	5,568,237	1,609,451	15,440,454	1,767,093	1,407,239
Net income	24,622,697	53,156,697	N/A	14,205,261	2,163,001	42,572,247	8,461,610	3,178,687	17,736,439	1,964,550	1,529,579
Deficit	2,041,572	4,519,678	N/A	1,886,622	342,308	1,306,426	2,893,373	1,569,237	2,295,986	197,457	122,340

N/A - not applicable.

[1] Total Corporation "Net income (less deficit)" includes "Total net income (less deficit)" from S Corporations and is more comprehensive than what SOI generally publishes.

[2] For this table, the computations for C Corporations also include 1120-RIC and 1120-REIT returns.

[2] For Tax Year 2002 General Partnerships include partnerships listed on the tax return as General, Foreign, Other and blank.

[3] For Tax Year 2002 Limited Partnerships include Domestic Limited Partnerships and Domestic Limited Liability Partnerships.

NOTE: Detail may not add to total because of rounding.