LegalFeesSchedule (Part I, line 16a)

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Legal fees	38,604	11,405		27,199

AccountingFeesSchedule (Part I, line 16b)

Description	Exp. Per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Audit & tax services	60,413	30,206		30,207

OtherProfessionalFeesSchedule (Part I, line 16c)

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Investment management	1,601,075	1,601,075		
Consulting	565,562	2,290		563,272
Outside temp service	120	0		120
Annual report distribution	11,661	0		11,661

TaxesSchedule (Part I, line 18)

Description	Exp. Per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Federal excise taxes	910,237			
Property taxes	21,393			21,393

DepreciationSchedule (Part I, line 19)

Description	Date acq.	Cost/ Basis	Prior Depr	Method	Rate/ Life	Depr Exp
Office furniture & fixtures	6/30/2011	712,594	403,239	S/L	7	92,116
Office equipment	6/30/2011	1,152,151	911,802	S/L	5	208,291
Software	12/31/2012	133,718	104,669	S/L	3	23,911
Vehicles	12/31/2014	40,053	9,782	S/L	7	2,234
Building	6/30/2011	9,165,864	965,873	S/L	39	220,643

OtherExpensesSchedule (Part I, line 23a)

Description	*Exp. per Books*	*Net Invest. Inc.*	*Adj. Net Inc.*	*Char. Purposes*
Staff seminars	5,627			5,627
Education	4,168			4,168
Dues	5,018			5,018
Noncapital equipment	5,160	77		5,083
Automobile expense	1,851	185		1,666
Personnel & service support	15,240	134		15,106
Insurance	37,757	1,388		36,369
Benefit plan administration	2,752	344		2,408
Technical maintenance	15,540	105		15,435
Office supplies	13,314	1,331		11,983
Postage	20,508	2,051		18,457
Website expenses	4,844	73		4,771
Public relations	6,465			6,465
Program expenses	1,479			1,479

InvestmentsGovtObligationsSchedule (Part II, line 10a(B))

Description	*Book Value*	*FMV*
U.S. govt obligations	238,814,668	238,814,668
State & local govt obligations	1,738,794	1,738,794

InvestmentsCorpStockSchedule (Part II, line 10b(B))

Entry #	*Description*	*Book Value*	*FMV*
1	3372 shares of Apple Corporation	614,421	614,421
2	4346 shares of Return Limited	1,088,188	1,088,188
3	2433 shares of Depreciation Fund	1,444,180	1,444,180
4	3401 shares of Form Enterprises	668,116	668,116
5	3690 shares of However International, Inc.	590,320	590,320
6	2168 shares of Used, Inc.	975,821	975,821
7	4256 shares of Even Group	735,271	735,271
8	3285 shares of Are Company	543,785	543,785
9	3049 shares of Nature Corporation	500,932	500,932
10	1359 shares of For Limited	337,299	337,299
11	3103 shares of Straddles Fund	451,614	451,614
12	2686 shares of Form Enterprises	359,737	359,737
13	2639 shares of Completing International, Inc.	510,090	510,090
14	4196 shares of Should, Inc.	1,353,259	1,353,259
15	2998 shares of Schema Group	910,241	910,241
16	2099 shares of There Company	1,641,429	1,641,429
17	1644 shares of And Corporation	1,596,871	1,596,871
18	1455 shares of Each Limited	626,036	626,036
19	1357 shares of Information Fund	1,400,634	1,400,634
20	1522 shares of Element Enterprises	357,869	357,869
21	4198 shares of Or International, Inc.	741,223	741,223
22	1779 shares of Both, Inc.	601,568	601,568
23	1616 shares of Completed Group	1,302,361	1,302,361

Entry #	Description	Book Value	FMV
24	1366 shares of Attached Company	1,339,371	1,339,371
25	3432 shares of Everyone Corporation	1,197,058	1,197,058
26	2680 shares of Wolf Limited	991,799	991,799
27	2803 shares of Form Fund	1,055,020	1,055,020
28	3598 shares of Numbers Enterprises	856,649	856,649
29	3956 shares of On International, Inc.	868,032	868,032
30	3447 shares of To, Inc.	1,172,924	1,172,924
31	1764 shares of Of Group	1,522,274	1,522,274
32	1430 shares of Schedule Company	580,002	580,002
33	3626 shares of Mef Corporation	507,336	507,336
34	3000 shares of Business Limited	835,299	835,299
35	4223 shares of What'S Fund	846,513	846,513
36	2421 shares of Eta Enterprises	842,426	842,426
37	4350 shares of Form International, Inc.	530,670	530,670
38	4026 shares of Edit, Inc.	410,450	410,450
39	3343 shares of Why Group	886,300	886,300
40	2111 shares of Software Company	1,407,780	1,407,780
41	4524 shares of This Corporation	1,534,599	1,534,599
42	1430 shares of Correction Limited	838,879	838,879
43	2280 shares of Limited Fund	1,529,560	1,529,560
44	4761 shares of Have Enterprises	444,341	444,341
45	3855 shares of We International, Inc.	626,753	626,753
46	2766 shares of Electronic, Inc.	475,611	475,611
47	2360 shares of We Group	1,150,519	1,150,519
48	1658 shares of Returns Company	467,463	467,463
49	2496 shares of Likely Corporation	760,430	760,430
50	2812 shares of Most Limited	800,452	800,452
51	2399 shares of Filers Fund	1,041,928	1,041,928
52	3939 shares of Independent Enterprises	1,009,307	1,009,307
53	3111 shares of Resources International, Inc.	473,003	473,003
54	4514 shares of Irrelevant, Inc.	769,205	769,205
55	1216 shares of Short Group	710,713	710,713
56	1554 shares of The Company	901,642	901,642
57	1146 shares of Well Corporation	794,938	794,938
58	3994 shares of Advantage Limited	1,276,237	1,276,237
59	2719 shares of Well Fund	915,649	915,649
60	4431 shares of Position Enterprises	348,181	348,181
61	1772 shares of Because International, Inc.	1,148,031	1,148,031
62	2349 shares of One, Inc.	1,256,054	1,256,054
63	1524 shares of To Group	436,348	436,348
64	1042 shares of The Company	427,254	427,254
65	3139 shares of Anything Corporation	1,338,604	1,338,604
66	1567 shares of Continuously Limited	1,629,684	1,629,684
67	1461 shares of We Fund	368,287	368,287
68	1651 shares of Rules Enterprises	869,147	869,147
69	4816 shares of Donna International, Inc.	1,517,699	1,517,699
70	3033 shares of Their, Inc.	756,425	756,425
71	2250 shares of Rules Group	1,287,603	1,287,603
72	4889 shares of Made Company	1,075,417	1,075,417
73	3661 shares of The Corporation	768,821	768,821

Entry #	Description	Book Value	FMV
74	2910 shares of Same Limited	929,690	929,690
75	3124 shares of Promise Fund	1,539,241	1,539,241
76	2902 shares of Rules Enterprises	1,326,766	1,326,766
77	4800 shares of Furthermore International, Inc.	820,339	820,339
78	4861 shares of That, Inc.	1,252,438	1,252,438
79	4796 shares of Problems Group	753,701	753,701
80	1290 shares of Some Company	1,071,343	1,071,343
81	3853 shares of Rules Corporation	580,307	580,307
82	2773 shares of Automatically Limited	850,767	850,767
83	1293 shares of A Fund	1,486,740	1,486,740
84	4801 shares of Explained Enterprises	613,900	613,900
85	1768 shares of Determined International, Inc.	1,654,153	1,654,153
86	2197 shares of Review, Inc.	490,687	490,687
87	3510 shares of Form Group	591,263	591,263
88	4474 shares of Eta Company	951,180	951,180
89	3995 shares of When Corporation	1,587,916	1,587,916
90	3117 shares of Invoked Limited	1,591,791	1,591,791
91	3072 shares of Information Fund	1,155,005	1,155,005
92	2214 shares of Another Enterprises	733,981	733,981
93	1826 shares of And/Or International, Inc.	1,155,506	1,155,506
94	1611 shares of Rules, Inc.	336,762	336,762
95	1095 shares of Business Group	451,013	451,013
96	3346 shares of Current Company	1,119,882	1,119,882
97	2697 shares of Choice Corporation	841,195	841,195
98	2000 shares of Incorporated Limited	380,248	380,248
99	4512 shares of P Fund	1,547,320	1,547,320
100	4173 shares of Deductions Enterprises	1,016,875	1,016,875
101	4888 shares of Allowable International, Inc.	483,126	483,126
102	2474 shares of Instruction, Inc.	637,456	637,456
103	3258 shares of Form Group	733,562	733,562
104	1140 shares of Determining Company	1,018,239	1,018,239
105	2516 shares of Closing Corporation	591,926	591,926
106	3066 shares of No Limited	846,785	846,785
107	2834 shares of Form Fund	859,834	859,834
108	4173 shares of Schedule Enterprises	1,627,325	1,627,325
109	4544 shares of On International, Inc.	1,113,373	1,113,373
110	2906 shares of Yet, Inc.	611,637	611,637
111	3703 shares of Shared Group	671,868	671,868
112	2294 shares of Example Company	1,634,236	1,634,236
113	2435 shares of Expenses Corporation	1,300,991	1,300,991
114	3095 shares of They Limited	1,153,784	1,153,784
115	4618 shares of More Fund	671,858	671,858
116	4372 shares of Filers Enterprises	1,531,968	1,531,968
117	3234 shares of When International, Inc.	1,554,921	1,554,921
118	2670 shares of Always, Inc.	1,352,665	1,352,665
119	1836 shares of Business Group	367,375	367,375
120	3063 shares of Example Company	1,188,780	1,188,780
121	4066 shares of Filed Corporation	662,426	662,426
122	4602 shares of Corporations Limited	445,539	445,539
123	1372 shares of Different Fund	422,218	422,218

Entry #	Description	Book Value	FMV
124	1554 shares of Always Enterprises	984,251	984,251
125	2838 shares of Business International, Inc.	1,248,689	1,248,689
126	4360 shares of Two, Inc.	1,114,136	1,114,136
127	3562 shares of Processed Group	1,463,721	1,463,721
128	1120 shares of Return Company	1,501,378	1,501,378
129	1799 shares of Each Corporation	1,045,770	1,045,770
130	1227 shares of Schema Limited	1,557,197	1,557,197
131	1657 shares of Alpha Fund	1,166,524	1,166,524
132	1984 shares of Schema Enterprises	1,045,587	1,045,587
133	4804 shares of Return International, Inc.	1,102,335	1,102,335
134	1200 shares of Return, Inc.	1,027,986	1,027,986
135	3114 shares of Using Group	759,408	759,408
136	4786 shares of However Company	1,377,827	1,377,827
137	1145 shares of Without Corporation	662,273	662,273
138	2736 shares of Only Limited	1,611,399	1,611,399
139	2111 shares of Other Fund	1,309,053	1,309,053
140	2990 shares of Because Enterprises	734,475	734,475
141	4472 shares of Business International, Inc.	702,564	702,564
142	4624 shares of Required, Inc.	497,920	497,920
143	1415 shares of Equivalent Group	1,280,599	1,280,599
144	4394 shares of Rules Company	1,291,999	1,291,999
145	4618 shares of Problem Corporation	439,885	439,885
146	1511 shares of Presently Limited	655,535	655,535
147	1917 shares of Tege Fund	460,558	460,558
148	4137 shares of Rules Enterprises	641,000	641,000
149	2943 shares of Eta'S International, Inc.	1,035,820	1,035,820
150	1237 shares of Extent, Inc.	721,954	721,954
151	3253 shares of Policy Group	1,144,650	1,144,650
152	3564 shares of Service Company	1,210,813	1,210,813
153	1256 shares of Instances Corporation	720,872	720,872
154	3557 shares of Incorporated Limited	1,136,130	1,136,130
155	3850 shares of Treat Fund	1,163,193	1,163,193
156	1744 shares of Returns Enterprises	1,515,041	1,515,041
157	1961 shares of Have International, Inc.	1,199,121	1,199,121
158	4392 shares of Will, Inc.	1,360,502	1,360,502
159	1834 shares of File Group	366,522	366,522
160	1922 shares of Shared Company	767,819	767,819
161	4166 shares of Cost Corporation	357,767	357,767
162	4932 shares of Usefulness Limited	1,055,408	1,055,408
163	4882 shares of Implement Fund	670,939	670,939
164	1776 shares of Compliance Enterprises	456,544	456,544
165	2724 shares of Could International, Inc.	1,012,446	1,012,446
166	3843 shares of Shared, Inc.	754,912	754,912
167	1413 shares of With Group	1,031,871	1,031,871
168	1499 shares of Though Company	448,710	448,710
169	3027 shares of When Corporation	1,075,991	1,075,991
170	1790 shares of Size Limited	1,107,809	1,107,809
171	2020 shares of Rules Fund	380,845	380,845
172	4924 shares of Considered Enterprises	776,010	776,010
173	3780 shares of Other International, Inc.	1,198,962	1,198,962

Entry #	Description	Book Value	FMV
174	2132 shares of Shared, Inc.	1,113,356	1,113,356
175	3392 shares of Other Group	452,851	452,851
176	2390 shares of Monitor Company	575,327	575,327
177	2010 shares of Make Corporation	1,063,689	1,063,689
178	4602 shares of Canine Limited	1,058,636	1,058,636
179	1079 shares of Relayed Fund	522,408	522,408
180	2527 shares of Position Enterprises	1,563,056	1,563,056
181	2443 shares of Would International, Inc.	1,623,115	1,623,115
182	4597 shares of Ill-Considered, Inc.	880,919	880,919
183	3657 shares of Demonstrably Group	339,910	339,910
184	4483 shares of Matter Company	853,461	853,461
185	4296 shares of Then Corporation	1,393,272	1,393,272
186	1966 shares of Would Limited	1,025,369	1,025,369
187	3411 shares of Conversations Fund	1,598,719	1,598,719
188	1173 shares of Using Enterprises	1,521,517	1,521,517
189	2915 shares of Them International, Inc.	1,113,207	1,113,207
190	4002 shares of Have, Inc.	1,651,256	1,651,256
191	1025 shares of Used Group	1,247,843	1,247,843
192	1744 shares of Invokes Company	776,143	776,143
193	2150 shares of Telephone Corporation	1,153,601	1,153,601
194	4976 shares of That Limited	1,541,052	1,541,052
195	1830 shares of Information Fund	541,074	541,074
196	1414 shares of Example Enterprises	412,875	412,875
197	4744 shares of Will International, Inc.	810,588	810,588
198	3492 shares of Does, Inc.	1,041,838	1,041,838
199	3963 shares of Shared Group	1,435,023	1,435,023
200	1490 shares of That Company	979,195	979,195
201	1240 shares of Potassium Corporation	690,859	690,859
202	3026 shares of Argument Limited	1,001,003	1,001,003
203	4571 shares of Regulations Fund	1,185,578	1,185,578
204	3934 shares of Must Enterprises	1,072,634	1,072,634
205	2010 shares of Rules International, Inc.	1,300,015	1,300,015
206	4260 shares of Paper, Inc.	867,183	867,183
207	2577 shares of Business Group	797,981	797,981
208	2712 shares of Business Company	640,090	640,090
209	4332 shares of Instructions Corporation	1,408,470	1,408,470
210	2393 shares of Attach Limited	1,653,678	1,653,678
211	4369 shares of Deductions Fund	1,124,060	1,124,060
212	4581 shares of Original Enterprises	739,581	739,581
213	4444 shares of Schedule International, Inc.	414,521	414,521
214	1814 shares of Quantities, Inc.	1,039,277	1,039,277
215	2631 shares of Inventory Group	1,518,654	1,518,654
216	2132 shares of Business Company	861,609	861,609
217	3303 shares of Schedule Corporation	471,895	471,895
218	4679 shares of Other Limited	487,257	487,257
219	3129 shares of Itself Fund	1,382,698	1,382,698
220	1558 shares of There Enterprises	716,283	716,283
221	1275 shares of That International, Inc.	1,186,414	1,186,414
222	2047 shares of Filers, Inc.	1,312,616	1,312,616
223	3538 shares of Reported Group	1,203,720	1,203,720

Entry #	Description	Book Value	FMV
224	4727 shares of Claim Company	1,394,224	1,394,224
225	2496 shares of Commonly Corporation	1,096,183	1,096,183
226	3766 shares of Return Limited	345,959	345,959
227	3500 shares of Shared Fund	542,942	542,942
228	1101 shares of Same Enterprises	1,523,243	1,523,243
229	2786 shares of Non-Profit International, Inc.	806,693	806,693
230	3349 shares of Gains, Inc.	1,259,452	1,259,452
231	2080 shares of Individuals Group	639,380	639,380
232	4665 shares of Attached Company	1,062,528	1,062,528
233	2357 shares of Depending Corporation	1,588,311	1,588,311
234	4558 shares of Blank Limited	1,501,624	1,501,624
235	3373 shares of Rules Fund	811,643	811,643
236	4952 shares of Primary Enterprises	779,520	779,520
237	1053 shares of These International, Inc.	1,175,976	1,175,976
238	1846 shares of Attachment, Inc.	999,948	999,948
239	4495 shares of Piece Group	1,455,082	1,455,082
240	3336 shares of Element Company	1,568,341	1,568,341
241	4932 shares of Space Corporation	450,213	450,213
242	2244 shares of Control Limited	1,227,727	1,227,727
243	4871 shares of Schema Fund	932,626	932,626
244	3170 shares of When Enterprises	1,181,122	1,181,122
245	2456 shares of Same International, Inc.	1,103,333	1,103,333
246	2281 shares of Schema, Inc.	1,554,244	1,554,244
247	4668 shares of Exception Group	1,343,140	1,343,140
248	4602 shares of Letters Company	1,047,847	1,047,847
249	1553 shares of Hand Corporation	746,432	746,432
250	2904 shares of Filers Limited	1,334,447	1,334,447
251	4471 shares of Rules Fund	612,593	612,593
252	1860 shares of Attachment Enterprises	754,776	754,776
253	3241 shares of Service International, Inc.	1,007,098	1,007,098
254	3401 shares of Differ, Inc.	1,334,155	1,334,155
255	3329 shares of Trust Group	412,006	412,006
256	2957 shares of Taking Company	1,557,038	1,557,038
257	4925 shares of Forms Corporation	911,774	911,774
258	3308 shares of Well Limited	771,117	771,117
259	4510 shares of Position Fund	891,264	891,264
260	2367 shares of That Enterprises	1,071,118	1,071,118
261	1888 shares of Would International, Inc.	1,012,144	1,012,144
262	3484 shares of Center, Inc.	456,000	456,000
263	2288 shares of Where Group	969,746	969,746
264	2523 shares of Appropriate Company	764,594	764,594
265	1438 shares of Electronic Corporation	554,515	554,515
266	1577 shares of Does Limited	1,040,511	1,040,511
267	3674 shares of Acknowledged Fund	345,733	345,733
268	1211 shares of Held Enterprises	994,941	994,941
269	2138 shares of Electronically International, Inc.	1,390,571	1,390,571
270	1879 shares of Forms, Inc.	1,046,719	1,046,719
271	1230 shares of Creating Group	1,612,876	1,612,876
272	1793 shares of Level Company	1,198,288	1,198,288
273	3302 shares of Rules Corporation	1,141,753	1,141,753

Entry #	Description	Book Value	FMV
274	4035 shares of Needs Limited	653,600	653,600
275	1358 shares of Resolve Fund	1,365,090	1,365,090
276	3582 shares of Forms Enterprises	1,620,381	1,620,381
277	2013 shares of Pushing International, Inc.	601,004	601,004
278	4390 shares of These, Inc.	1,061,745	1,061,745
279	2632 shares of Move Group	548,091	548,091
280	4726 shares of Organizational Company	1,637,530	1,637,530
281	3630 shares of Shared Corporation	461,713	461,713
282	2972 shares of Whether Limited	1,360,893	1,360,893
283	4171 shares of Returns Fund	1,563,726	1,563,726
284	4161 shares of Forms Enterprises	1,586,503	1,586,503
285	4086 shares of Than International, Inc.	967,102	967,102
286	4614 shares of Business, Inc.	1,365,797	1,365,797
287	2166 shares of Certain Group	604,295	604,295
288	1255 shares of Silver Company	1,527,304	1,527,304
289	2005 shares of Some Corporation	855,876	855,876
290	1707 shares of That Limited	1,225,727	1,225,727
291	4540 shares of Same Fund	1,213,043	1,213,043
292	3754 shares of They Enterprises	1,376,002	1,376,002
293	2907 shares of False International, Inc.	1,319,796	1,319,796
294	3036 shares of What, Inc.	1,393,550	1,393,550
295	1739 shares of Responsibility Group	1,124,239	1,124,239
296	1097 shares of Fact Company	1,167,068	1,167,068
297	4727 shares of With Corporation	1,075,703	1,075,703
298	1695 shares of Schemas Limited	917,544	917,544
299	2664 shares of Package Fund	363,317	363,317
300	1810 shares of Apparently Enterprises	1,155,054	1,155,054
301	1985 shares of Shared International, Inc.	1,227,681	1,227,681
302	2010 shares of And, Inc.	499,197	499,197
303	2130 shares of Conversation Group	561,253	561,253
304	1301 shares of Specific Company	854,446	854,446
305	1597 shares of Type Corporation	445,774	445,774
306	2472 shares of Filed Limited	1,427,903	1,427,903
307	2967 shares of Invoked Fund	1,405,647	1,405,647
308	1234 shares of Even Enterprises	490,170	490,170
309	3833 shares of Comes International, Inc.	793,528	793,528
310	4650 shares of Shared, Inc.	725,660	725,660
311	4581 shares of Activity Group	393,937	393,937
312	3101 shares of Being Company	617,871	617,871
313	1367 shares of Are Corporation	831,185	831,185
314	3507 shares of Encompass Limited	1,602,495	1,602,495
315	2313 shares of Alone Fund	1,449,720	1,449,720
316	3248 shares of Processing Enterprises	685,106	685,106
317	2579 shares of Rules International, Inc.	1,569,403	1,569,403
318	3006 shares of Rules, Inc.	1,587,687	1,587,687
319	1786 shares of States Group	662,648	662,648
320	2787 shares of Schedule Company	1,323,890	1,323,890
321	3320 shares of That Corporation	467,038	467,038
322	2316 shares of Gone Limited	559,226	559,226
323	3606 shares of Line Fund	861,878	861,878

Entry #	Description	Book Value	FMV
324	1181 shares of Cost Enterprises	444,600	444,600
325	2900 shares of Yes International, Inc.	505,010	505,010
326	3334 shares of Rule, Inc.	569,412	569,412
327	2548 shares of Line Group	1,366,185	1,366,185
328	1513 shares of Checked Company	449,762	449,762
329	2260 shares of Repeated Corporation	770,715	770,715
330	2023 shares of Business Limited	934,415	934,415
331	3846 shares of Groups Fund	1,511,312	1,511,312
332	1613 shares of Schemas Enterprises	415,095	415,095
333	1438 shares of Its International, Inc.	1,383,796	1,383,796
334	3689 shares of Data, Inc.	876,758	876,758
335	1713 shares of Definition Group	608,250	608,250
336	3938 shares of Allotted Company	560,069	560,069
337	4734 shares of Whether Corporation	1,170,960	1,170,960
338	1991 shares of Also Limited	813,584	813,584
339	1530 shares of Discussing Fund	1,258,914	1,258,914
340	1255 shares of Schema Enterprises	684,658	684,658
341	3702 shares of Only International, Inc.	1,147,188	1,147,188
342	1765 shares of Example, Inc.	925,706	925,706
343	3426 shares of Therefore Group	886,808	886,808
344	3222 shares of Schedule Company	1,095,311	1,095,311
345	2812 shares of Required Corporation	1,056,971	1,056,971
346	4911 shares of States Limited	1,406,914	1,406,914
347	1288 shares of Business Fund	974,079	974,079
348	2585 shares of Center Enterprises	877,545	877,545
349	4659 shares of Significantly International, Inc.	375,524	375,524
350	3358 shares of Biscuit, Inc.	1,000,783	1,000,783

InvestmentsCorpBondsSchedule (Part II, line 10c(B))

Entry #	Description	Book Value	FMV
1	Above Enterprises 11.82%, 12/15/2029	2,408,205	2,408,205
2	Accounting Inc 12.4%, 11/15/2022	1,341,344	1,341,344
3	Additions Corp 5.06%, 2/15/2026	1,893,205	1,893,205
4	Affected Corp 7.13%, 8/15/2021	1,898,417	1,898,417
5	Agency Group 8.68%, 12/15/2040	1,709,463	1,709,463
6	Already Inc 10.03%, 2/15/2036	1,887,737	1,887,737
7	Also Corp 8.89%, 6/15/2020	2,077,653	2,077,653
8	Also International 10.33%, 12/15/2039	1,324,467	1,324,467
9	Annual Fund 12.34%, 8/15/2021	1,554,427	1,554,427
10	Annual Group 12.17%, 1/15/2035	1,844,644	1,844,644
11	Application Enterprises 11.17%, 10/15/2029	2,425,166	2,425,166
12	Are Ltd 6.96%, 7/15/2041	1,952,850	1,952,850
13	Austin Group 7.99%, 6/15/2026	2,455,088	2,455,088
14	Authorization Ltd 11.97%, 1/15/2026	1,337,930	1,337,930
15	Avenue International 11.63%, 9/15/2037	2,200,571	2,200,571
16	Basis International 9.21%, 11/15/2036	1,721,750	1,721,750
17	Before Corp 10.59%, 4/15/2026	2,256,440	2,256,440
18	Belief Ltd 5.42%, 9/15/2036	1,541,181	1,541,181
19	Best Corp 11.64%, 10/15/2022	2,076,154	2,076,154

Entry #	Description	Book Value	FMV
20	Center Group 5.58%, 6/15/2029	1,640,118	1,640,118
21	Center International 7.2%, 4/15/2031	1,293,984	1,293,984
22	Centers Group 12.74%, 7/15/2026	1,679,220	1,679,220
23	Central Corp 8.45%, 5/15/2030	1,864,945	1,864,945
24	Central Enterprises 5.16%, 12/15/2030	1,299,505	1,299,505
25	Central Fund 8.32%, 1/15/2028	2,017,967	2,017,967
26	Central Incorporated 9.8%, 9/15/2020	1,614,858	1,614,858
27	Central Ltd 11.27%, 5/15/2024	1,339,963	1,339,963
28	Changes International 7.41%, 9/15/2028	2,114,314	2,114,314
29	Clarified Inc 5.36%, 12/15/2030	1,715,688	1,715,688
30	Completed Ltd 10.97%, 4/15/2029	1,618,874	1,618,874
31	Completion Incorporated 7.17%, 1/15/2024	1,933,462	1,933,462
32	Concerns Ltd 6.09%, 1/15/2032	1,264,770	1,264,770
33	Continued Enterprises 9.65%, 8/15/2035	1,745,031	1,745,031
34	Control International 11.35%, 1/15/2042	1,570,422	1,570,422
35	Defined Corp 11.68%, 1/15/2024	2,288,619	2,288,619
36	Described International 12.87%, 11/15/2027	1,783,385	1,783,385
37	Determine Ltd 8.59%, 4/15/2037	2,310,583	2,310,583
38	Developments Fund 9.22%, 11/15/2024	1,953,018	1,953,018
39	District Fund 5.26%, 10/15/2023	1,598,782	1,598,782
40	District Incorporated 12.89%, 6/15/2033	1,363,267	1,363,267
41	Each Enterprises 10.91%, 9/15/2023	1,658,569	1,658,569
42	Each Inc 6.28%, 7/15/2037	2,052,568	2,052,568
43	Employer International 8.25%, 1/15/2035	1,832,106	1,832,106
44	End Inc 6.09%, 9/15/2033	2,095,909	2,095,909
45	Examined Incorporated 6.56%, 11/15/2020	1,417,093	1,417,093
46	Exemption Corp 12.52%, 8/15/2027	1,451,843	1,451,843
47	Exemption Enterprises 6.08%, 9/15/2035	1,883,584	1,883,584
48	Exemption Fund 6.93%, 9/15/2020	1,391,621	1,391,621
49	Exemption Fund 6.94%, 6/15/2041	1,921,301	1,921,301
50	Exemption Group 8.54%, 10/15/2042	2,136,211	2,136,211
51	Exemption Inc 7.14%, 8/15/2021	2,489,248	2,489,248
52	Exemption Incorporated 8.24%, 10/15/2020	2,229,679	2,229,679
53	Exemption Ltd 12.86%, 10/15/2022	1,887,356	1,887,356
54	From Group 7.04%, 12/15/2021	2,099,076	2,099,076
55	Furnished Group 7.73%, 6/15/2022	2,444,037	2,444,037
56	Group Enterprises 12.61%, 7/15/2033	1,823,068	1,823,068
57	Group Fund 5.1%, 7/15/2022	2,307,632	2,307,632
58	Group Group 8.69%, 7/15/2028	1,788,370	1,788,370
59	Group Ltd 7.1%, 7/15/2041	2,395,432	2,395,432
60	Have Corp 11.8%, 4/15/2021	1,916,353	1,916,353
61	Hawaii Inc 12.77%, 9/15/2034	2,416,737	2,416,737
62	Included Fund 12.78%, 8/15/2039	1,883,318	1,883,318
63	Inclusion Inc 7.55%, 11/15/2040	1,285,412	1,285,412
64	Information International 6.11%, 12/15/2020	1,459,173	1,459,173
65	Internal Corp 6.58%, 10/15/2025	2,439,976	2,439,976
66	Introduction Group 7%, 1/15/2026	2,041,747	2,041,747
67	Involves Fund 11.2%, 8/15/2033	2,075,855	2,075,855
68	Issue Incorporated 7.41%, 12/15/2031	2,462,062	2,462,062
69	Issued Group 10.87%, 10/15/2038	2,153,306	2,153,306

Entry #	Description	Book Value	FMV
70	Kansas Fund 5.88%, 4/15/2032	2,451,192	2,451,192
71	Letter Enterprises 10.67%, 4/15/2023	1,916,606	1,916,606
72	Letter Group 11.92%, 5/15/2023	2,395,175	2,395,175
73	Mailing Corp 9.97%, 8/15/2020	1,905,166	1,905,166
74	Manner International 10.41%, 5/15/2026	1,573,226	1,573,226
75	Many Ltd 12.92%, 8/15/2021	2,252,072	2,252,072
76	Michigan Enterprises 11.46%, 11/15/2040	2,502,145	2,502,145
77	Month Fund 8.2%, 6/15/2035	2,323,414	2,323,414
78	More International 12.93%, 4/15/2031	1,398,696	1,398,696
79	Must Incorporated 5.6%, 10/15/2032	2,485,647	2,485,647
80	Nothing Ltd 6.81%, 1/15/2041	1,949,063	1,949,063
81	Notice Ltd 12.36%, 10/15/2025	1,597,222	1,597,222
82	Number Inc 11.13%, 1/15/2020	2,324,577	2,324,577
83	Office Corp 5.25%, 5/15/2037	1,537,252	1,537,252
84	Office Ltd 9.07%, 11/15/2020	2,333,236	2,333,236
85	Ofthis Corp 10.51%, 9/15/2022	1,365,336	1,365,336
86	One Fund 6.64%, 4/15/2032	1,933,940	1,933,940
87	Only Ltd 9.22%, 7/15/2033	2,202,217	2,202,217
88	Organization Corp 10.77%, 8/15/2026	1,604,692	1,604,692
89	Organization Enterprises 11.53%, 8/15/2031	1,756,181	1,756,181
90	Organization Incorporated 5%, 4/15/2027	2,062,074	2,062,074
91	Organized Enterprises 6.93%, 7/15/2020	2,454,153	2,454,153
92	Out International 7.3%, 11/15/2026	2,171,862	2,171,862
93	Outlined Inc 6.41%, 11/15/2036	1,736,653	1,736,653
94	Over Incorporated 10.8%, 1/15/2025	2,002,500	2,002,500
95	Own Enterprises 7.34%, 6/15/2030	1,337,925	1,337,925
96	Own Group 6.41%, 9/15/2024	2,152,467	2,152,467
97	Paragraph Enterprises 5.75%, 9/15/2039	1,728,373	1,728,373
98	Periods Enterprises 9.46%, 11/15/2040	2,133,298	2,133,298
99	Procedure Ltd 12.39%, 12/15/2020	1,447,840	1,447,840
100	Purposes Incorporated 9.09%, 6/15/2030	1,423,899	1,423,899
101	Recognition Group 12.37%, 11/15/2028	1,882,123	1,882,123
102	Recognize Group 6.21%, 4/15/2023	2,078,278	2,078,278
103	Regarding International 5.09%, 7/15/2031	2,445,525	2,445,525
104	Require Incorporated 6.96%, 8/15/2035	1,405,635	1,405,635
105	Retained Incorporated 12.98%, 5/15/2026	1,706,118	1,706,118
106	Returns Fund 11.02%, 3/15/2027	1,611,223	1,611,223
107	Revenue Inc 7.71%, 6/15/2024	1,983,029	1,983,029
108	Revised Corp 8.62%, 5/15/2029	1,854,224	1,854,224
109	Same Inc 7.04%, 12/15/2035	1,275,040	1,275,040
110	Same Incorporated 6.02%, 9/15/2024	2,344,479	2,344,479
111	Sample Enterprises 10.57%, 3/15/2033	1,511,243	1,511,243
112	Section Corp 9.07%, 12/15/2039	1,289,124	1,289,124
113	Separately Ltd 9.58%, 12/15/2028	1,567,446	1,567,446
114	Service Inc 12.68%, 1/15/2024	1,887,073	1,887,073
115	Specifically Enterprises 6.51%, 12/15/2026	1,829,689	1,829,689
116	Status Fund 8.89%, 1/15/2040	2,168,220	2,168,220
117	Submitted Ltd 9.69%, 9/15/2037	2,307,304	2,307,304
118	Subordinate Incorporated 5.13%, 10/15/2034	2,325,228	2,325,228
119	Subordinates Group 6.2%, 1/15/2023	1,669,033	1,669,033

Entry #	Description	Book Value	FMV
120	Subordinates Inc 6.05%, 8/15/2042	2,067,785	2,067,785
121	Such Enterprises 11.05%, 3/15/2029	2,149,420	2,149,420
122	Supervision Corp 12.4%, 6/15/2035	1,886,112	1,886,112
123	Support Ltd 12.51%, 12/15/2044	2,411,094	2,411,094
124	That International 11.69%, 6/15/2038	1,599,061	1,599,061
125	Thatch Incorporated 6.6%, 5/15/2029	1,599,311	1,599,311
126	Their Fund 5.23%, 3/15/2027	1,546,813	1,546,813
127	They Group 11.72%, 12/15/2041	2,251,328	2,251,328
128	Those Fund 11.68%, 4/15/2026	1,466,254	1,466,254
129	Though International 7.51%, 9/15/2020	1,810,825	1,810,825
130	Time International 7.03%, 12/15/2020	2,372,315	2,372,315
131	Under Corp 5.06%, 8/15/2038	1,703,255	1,703,255
132	Under Inc 9.17%, 1/15/2042	2,319,355	2,319,355
133	Under International 9.57%, 10/15/2029	1,640,967	1,640,967
134	Unions Fund 6.33%, 4/15/2032	2,126,778	2,126,778
135	Will Incorporated 5.66%, 12/15/2021	1,324,253	1,324,253
136	With Group 11.01%, 5/15/2042	1,961,299	1,961,299
137	With Inc 9.62%, 5/15/2023	2,068,193	2,068,193

InvestmentsOtherSchedule2 (Part II, line 13)

Description	Cost/FMV	Book Value	FMV
Securities collateral received	F	132,278,908	132,278,908
Accrued interest	F	4,115,717	4,115,717

LandEtcSchedule2 (Part II, line 14)

Description	Cost/Basis	Accum. Depr.	Book Value	FMV
Office furniture	712,594	495,355	217,239	217,239
Office equipment	1,152,151	1,120,093	32,058	32,058
software	133,718	128,580	5,138	5,138
Vehicles	40,053	12,016	28,037	28,037
Artwork	165,967	0	165,967	165,967
Land	1,032,613	0	1,032,613	1,032,613
Building	9,165,864	1,186,516	7,979,348	7,979,348

OtherAssetsSchedule (Part II, line 15)

Description	BOY Book Value	EOY Book Value	FMV
Deposits	6,717	3,316	3,316

OtherLiabilitiesSchedule (Part II, line 22)

Description	BOY Amount	EOY Amount
Payable under securities lending program	253,363,012	132,278,908
Federal excise tax payable	119,028	413,471

OtherIncreasesSchedule (Part III, line 3)

Description	*Amount*
Unrealized gains on investments	30,507,760

OtherDecreasesSchedule (Part III, line 5)

Description	*Amount*
Prior period adjustment	563,445

Capital Gain & Losses (Part IV, Line 1)

Description	*P/D*	*Date Acq.*	*Date Sold*	*Sales Price*	*Depr*	*Cost/Basis*	*Gain or Loss*	*Total Gains/Losses*
Publicly traded securities				12,098,938,176		12,067,022,184	31,915,992	31,915,992

Officers, Directors, Trustees (Part VIII, line 1)

Name	*Address*	*Title*	*Hours*	*Compensation*	*EB Plans*	*Exp. Acct.*
Patsy Pine	9753 Perfume St Cologne MN 55322	Board Chair	20	61,500	0	0
Jean Oak-Holly	9753 Perfume St Cologne MN 55322	Vice Chair	20	50,250	0	194
Sarah Oak Hickory	9753 Perfume St Cologne MN 55322	Treasurer	25	56,250	0	998
Elizabeth O. Walnut	9753 Perfume St Cologne MN 55322	Trustee	5	50,250	0	500
Jane Maple	9753 Perfume St Cologne MN 55322	Trustee	10	55,500	0	215
Bradford Pear	9753 Perfume St Cologne MN 55322	Trustee	5	49,500	0	0
Loblolly Pine	9753 Perfume St Cologne MN 55322	Trustee	5	51,000	0	1,831
Penn Oak, Jr.	9753 Perfume St Cologne MN 55322	Secretary	15	56,250	0	0
George W. Kirk	9753 Perfume St Cologne MN 55322	Trustee	5	50,250	0	458
J. Lawrence Chamberlain	9753 Perfume St Cologne MN 55322	Trustee	5	50,250	0	0
George Thomas	9753 Perfume St Cologne MN 55322	Trustee	5	49,500	0	0
Belle Hood	9753 Perfume St Cologne MN 55322	Trustee	5	49,500	0	1,977
Thomas J. Jackson	9753 Perfume St Cologne MN 55322	Exec. Dir.	45	354,669	96,933	19,434
D. H. Hill	9753 Perfume St Cologne MN 55322	Exec. VP	45	214,686	37,749	0
Earl Van Dorn	9753 Perfume St Cologne MN 55322	CFO	45	185,711	41,107	0

ActivitiesNotPreviouslyReportedExplanation (Part VII-A, line 2)

The Foundation has instituted a new grant-making program with an emphasis on educational programs for preschool children from low-income families in Oak and Loblolly Counties. Grants will be awarded to schools and other educational organizations to support existing programs and to develop new programs. Capital grants for new facilities may also be awarded in some cases.

SubstantialContributorsSchedule (Part VII-A, line 10)

Name	***Address***
Penn Oak, III	9753 Perfume St, Cologne MN 55322

ExpenditureResponsibilityStatement (Part VII-B, line 5c)

Grantee's name:	Program Fund
Grantee's address:	6594 Oak Avenue, Annandale MN 55315
Grant date:	1/3/2019
Grant amount:	309,000
Grant purpose:	To fund 2019 operating budget of grantee
Amount expended:	309,000
Any diversion by grantee?:	No
Dates of reports:	08/31/2019
Date of verification:	
Results of verification:	N/A

ContractorCompensationExplanation (Part VIII, line 3)

Name	***Explanation***
Big Broker	Compensation is based on investment performance
Bigger Broker	Compensation is based on investment performance
Even Bigger Broker	Compensation is based on size of portfolio managed
Extremely Huge Broker	Compensation is based on size of portfolio managed
Very Biggest Broker	Compensation is based on investment performance and size of portfolio managed

Application submission information (Part XV, lines 2a – 2d)

Entry #1:

Name of grant program – Local Grants Program

Name of person to get applications – Evan Euonymus

Address – 9753 Perfume Street Cologne MN 55322

Telephone – 510-555-1616

Form & content – The Foundation does not accept unsolicited proposals. To be considered for a grant you must first submit a one -page letter of inquiry. This letter should include or address the following:

- organizational information
- implementation timeline or deadline of program/project or match
- type of grant applying for:
  - program/project
  - general operating support
  - matching
  - capital

Should you be invited to apply, you will receive a formal notice and instructions. We accept the state common grant application form. Terms and conditions apply to all grants. Acceptance of a proposal does not guarantee funding. Please see our website for additional information.

Submission deadlines – none

Restrictions on awards – This program is restricted to 501(c)(3) organizations operating in Oak County. Preference will be given to organizations providing educational or health care services to the urban poor.

Entry #2:

Name of grant program – National Rural Grants Program

Name of person to get applications – Arlene Astilbe

Address – 9753 Perfume Street Cologne MN 55322

Email address – nationalrural@grants.org

Form & content – Use the application form available on our website, and be sure to submit all of the required attachments listed in its instructions.

Submission deadlines – December 31 of each year

Restrictions on awards – Preference will be given to organizations providing educational, infrastructure, or community development services in underserved rural areas.

Entry #3:

Name of grant program – Medical Grants Program

Name of person to get applications – Rachel Rugosa

Address – 9753 Perfume Street Cologne MN 55322

Telephone – 510-555-1616

Form & content – Use the application form available on our website, and be sure to submit all of the required attachments listed in its instructions.

Submission deadlines – September 30 of each year

Restrictions on awards – Preference will be given to organizations with a long-term commitment to providing medical services to underserved low-income communities and to organizations conducting research on medical issues with disparate impact on minority groups

Contributions Paid (Part XV, line 3a)

Entry #	***Name***	***Address***	***Fdn Status***	***Purpose***	***Amount***
1	Each Fund	647 Hickory Blvd Buffalo MN 55318	PC	program development	776,000
2	Private Association	7258 Second Street Buffalo MN 55325	PC	program development	299,000
3	Nature Association	7696 Oak Street Annandale MN 55313	PC	program support	702,000
4	Different Charity	824 First Avenue Stewart MN 55389	PC	building fund	533,000
5	Recognition Fund	3165 Hickory Blvd Buffalo MN 55326	PC	program development	322,000
6	Letter Association	2598 First Street Stewart MN 55395	PC	building fund	421,000
7	Organizations Foundation	7755 Hickory Way Buffalo MN 55324	PC	program development	589,000
8	Some Association	2675 Second Street Buffalo MN 55329	PC	program development	766,000
9	During Foundation	463 Major Way Stewart MN 55390	PC	building fund	213,000
10	Then Charity	2686 Second Avenue Buffalo MN 55331	PC	program development	453,000
11	Their Fund	4629 Fifth Blvd Hamburg MN 55357	PC	operating budget	315,000
12	Subordinates Association	6701 Minor Street Hamburg MN 55356	PC	operating budget	804,000
13	Advance Charity	48 First Avenue Stewart MN 55385	PC	building fund	698,000
14	Bulletin Fund	81 Fifth Blvd Hamburg MN 55341	PC	operating budget	293,000
15	Affiliated Association	36 Second Street Buffalo MN 55313	PC	program development	516,000

Entry #	Name	Address	Fdn Status	Purpose	Amount
16	Revoked Foundation	1587 Elm Way Cologne MN 55337	PC	scholarships	485,000
17	Employer Foundation	154 Main Way Annandale MN 55308	PC	program support	641,000
18	Involving Charity	8529 Central Avenue Cologne MN 55332	PC	scholarships	590,000
19	Have Association	714 Second Street Buffalo MN 55321	PC	program development	468,000
20	Bank Fund	84 Hickory Blvd Buffalo MN 55314	PC	program development	618,000
21	Service Association	7395 Central Street Cologne MN 55338	PC	scholarships	606,000
22	Central Association	46 Oak Street Annandale MN 55305	PC	program support	824,000
23	Exercise Foundation	519 Elm Way Cologne MN 55329	PC	scholarships	678,000
24	Filing Fund	856 Major Blvd Stewart MN 55392	PC	building fund	231,000
25	Each Association	223 Minor Street Hamburg MN 55344	PC	operating budget	346,000
26	Sections Charity	1839 Minor Avenue Hamburg MN 55354	PC	operating budget	607,000
27	Cypress Association	554 Central Street Cologne MN 55326	PC	scholarships	354,000
28	Whose Charity	5152 First Avenue Stewart MN 55405	PC	building fund	453,000
29	Rule Association	7290 Oak Street Annandale MN 55317	PC	program support	628,000
30	Under Charity	1571 Minor Avenue Hamburg MN 55358	PC	operating budget	682,000
31	Requirement Fund	6875 Fifth Blvd Hamburg MN 55353	PC	operating budget	232,000
32	Conditions Foundation	23 Hickory Way Buffalo MN 55316	PC	program development	234,000
33	Exempt Fund	489 Fifth Blvd Hamburg MN 55345	PC	operating budget	592,000
34	Wants Association	5536 Central Street Cologne MN 55342	PC	scholarships	632,000
35	Procedure Fund	7422 Elm Blvd Cologne MN 55335	PC	scholarships	842,000
36	Section Fund	7942 Major Blvd Stewart MN 55400	PC	building fund	898,000
37	Such Fund	5490 Hickory Blvd Buffalo MN 55330	PC	program development	479,000
38	Revenue Charity	8735 Second Avenue Buffalo MN 55327	PC	program development	560,000
39	Individual Association	3783 Minor Street Hamburg MN 55348	PC	operating budget	687,000
40	Purpose Association	8770 Minor Street Hamburg MN 55352	PC	operating budget	485,000
41	Exemption Charity	173 Second Avenue Buffalo MN 55319	PC	program development	580,000

Entry #	Name	Address	Fdn Status	Purpose	Amount
42	Provide Foundation	4765 Major Way Stewart MN 55398	PC	building fund	652,000
43	Nevertheless Fund	5592 Major Blvd Stewart MN 55396	PC	building fund	652,000
44	Having Fund	799 Elm Blvd Cologne MN 55331	PC	scholarships	475,000
45	Other Association	7918 Central Street Cologne MN 55334	PC	scholarships	415,000
46	Status Fund	2798 Elm Blvd Cologne MN 55339	PC	scholarships	234,000
47	Seven Fund	8346 Main Blvd Annandale MN 55318	PC	program support	440,000
48	Ceased Foundation	76 Elm Way Cologne MN 55325	PC	scholarships	354,000
49	Required Association	4109 First Street Stewart MN 55399	PC	building fund	739,000
50	Come Charity	67 Minor Avenue Hamburg MN 55342	PC	operating budget	337,000
51	Included Charity	2515 Oak Avenue Annandale MN 55311	PC	program support	805,000
52	Signed Foundation	2454 Fifth Way Hamburg MN 55355	PC	operating budget	629,000
53	Short Charity	7424 First Avenue Stewart MN 55401	PC	building fund	246,000
54	Federal Association	553 Oak Street Annandale MN 55309	PC	program support	698,000
55	Still Charity	3960 Oak Avenue Annandale MN 55319	PC	program support	874,000
56	Organization Charity	2410 Minor Avenue Hamburg MN 55350	PC	operating budget	499,000
57	Furnished Association	155 Central Street Cologne MN 55330	PC	scholarships	301,000
58	Located Fund	8103 Fifth Blvd Hamburg MN 55349	PC	operating budget	593,000
59	Issued Foundation	1539 Main Way Annandale MN 55312	PC	program support	871,000
60	Forth Charity	895 Minor Avenue Hamburg MN 55346	PC	operating budget	375,000
61	Four Foundation	701 Hickory Way Buffalo MN 55320	PC	program development	866,000
62	Subordinate Foundation	5064 Major Way Stewart MN 55402	PC	building fund	384,000
63	Authorize Association	33 Minor Street Hamburg MN 55340	PC	operating budget	423,000
64	Director Foundation	259 Fifth Way Hamburg MN 55343	PC	operating budget	527,000
65	Days Fund	258 Main Blvd Annandale MN 55306	PC	program support	652,000
66	Both Association	28 First Street Stewart MN 55387	PC	building fund	837,000
67	Application Foundation	64 Major Way Stewart MN 55386	PC	building fund	488,000

Entry #	Name	Address	Fdn Status	Purpose	Amount
68	Postal Foundation	4728 Fifth Way Hamburg MN 55351	PC	operating budget	589,000
69	Political Charity	7966 First Avenue Stewart MN 55397	PC	building fund	868,000
70	Been Charity	71 Central Avenue Cologne MN 55324	PC	scholarships	788,000
71	Update Foundation	3793 Hickory Way Buffalo MN 55332	PC	program development	717,000
72	Has Foundation	708 Fifth Way Hamburg MN 55347	PC	operating budget	754,000
73	Evidence Association	412 First Street Stewart MN 55391	PC	building fund	762,000
74	Supplied Charity	8673 Central Avenue Cologne MN 55340	PC	scholarships	718,000
75	Below Foundation	58 Main Way Annandale MN 55304	PC	program support	609,000
76	Governing Fund	599 Main Blvd Annandale MN 55310	PC	program support	856,000
77	The Association	8412 First Street Stewart MN 55403	PC	building fund	587,000
78	Cease Charity	45 Second Avenue Buffalo MN 55315	PC	program development	739,000
79	To Association	3606 Oak Street Annandale MN 55321	PC	program support	292,000
80	Group Charity	713 First Avenue Stewart MN 55393	PC	building fund	490,000
81	Send Foundation	3993 Hickory Way Buffalo MN 55328	PC	program development	749,000
82	When Fund	5153 Main Blvd Annandale MN 55322	PC	program support	405,000
83	Massachusetts Charity	1804 Second Avenue Buffalo MN 55323	PC	program development	390,000
84	Indenture Foundation	7766 Major Way Stewart MN 55394	PC	building fund	262,000
85	Document Charity	264 Oak Avenue Annandale MN 55307	PC	program support	628,000
86	Already Charity	45 Oak Avenue Annandale MN 55303	PC	program support	832,000
87	Own Fund	8776 Main Blvd Annandale MN 55314	PC	program support	637,000
88	Change Fund	54 Major Blvd Stewart MN 55388	PC	building fund	412,000
89	Program Fund	6594 Oak Avenue Annandale MN 55315	NC	program support	309,000
90	That Foundation	7678 Main Way Annandale MN 55320	PC	program support	207,000
91	Addition Association	20 Central Street Cologne MN 55322	PC	scholarships	491,000
92	Additional Fund	69 Main Blvd Annandale MN 55302	PC	program support	208,000
93	District Fund	352 Elm Blvd Cologne MN 55327	PC	scholarships	597,000

Entry #	Name	Address	Fdn Status	Purpose	Amount
94	Representative Foundation	1918 Main Way Annandale MN 55316	PC	program support	302,397
95	Ultimately Fund	4854 Major Blvd Stewart MN 55404	PC	building fund	744,000
96	Recognizing Charity	2386 Central Avenue Cologne MN 55336	PC	scholarships	643,000

GeneralExplanationAttachment

FormAndLineReferenceDesc: Form 990PF, Part VIII, Line 1

MediumExplanationTxt: The Executive Director of the Penn Oak Foundation provides volunteer direct services to community organizations with respect to board training, resource development training, strategic planning services, and consulting. In Tax Year 2018, 80 hours of such services were provided to 3 local organizations.