

Notice CP127
Tax period December 31,2017
Notice date January 28, 2019
Taxpayer ID number 99-999999
To contact us nnn-nnn-nnnn
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BUSINESS NAME ADDRESS CITY, STATE ZIP

We made changes to your 2017 Form 1042

Amount due: \$0.00

We believe there's is a miscalculation on your 2017 Form 1042, which affects the following area of your return:

· tax computation

We made changes to your return that corrects this error. As a result you don't owe us any money, nor are you due a refund.

Summary		
Payments you made	\$999.00	
Tax you owed	465.83	
Failure to deposit penalty	500.00	
Interest charges	32.18	
Amount due	\$.00	

What you need to do

Review this notice and compare our changes to the information on your tax return.

Continued on back...



BUSINESS NAME ADDRESS CITY, STATE ZIP Notice CP127
Notice date January 28, 2019
Taxpayer ID number 99-999999

Contact information

INTERNAL REVENUE SERVICE CINCINNATI, OH 45999-0150

If your address has changed, please call xxx-xxx-xxxx or visit www.irs.gov.

□ Please check here if you included any correspondence. Write your taxpayer ID number (99-9999999), the tax period (December 31, 2017), and the form number (1042) on any correspondence.

	□ a.m.		□ a.m.
	□ p.m.		□ p.m.
Primary phone	Best time to call	Secondary phone	Best time to call

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What you need to docontinued

If you agree with the changes we made

- You don't need to respond to this notice.
- You don't need to respond to this notice. We reduced your account balance to zero because the amount owed was so small. Please do not send a payment.
- You don't need to respond to this notice. However when the
 overpayment is less than \$1, we will only send it to you if you ask
 for it in writing, Mail your request to the address at the top of this
 notice.

If you don't agree with the changes

- Call xxx-xxx-xxxx and have your account information available to review with us.
- You can also contact us by mailing the completed contact stub with any correspondence or documentation.
- If you contact us in writing within 60 days of the date of this notice, we'll reverse the change we made to your account. You don't need to provide an explanation or additional documents when you request the reversal, but we'll consider any information you provide us. However, if you don't provide us additional information that justifies the reversal and we believe the reversal is in error, we may forward your case for audit. After we forward your case, the audit staff will contact you within 5 to 6 weeks to fully explain the audit process and your rights, and you may need to provide an explanation or additional documents. After the audit, you'll have formal appeal rights, including the right to appeal our decision to the United States Tax Court.
- If you don't contact us within 60 days, the change will not be reversed. However, you may file a claim for refund to dispute the change. Generally, you must submit the claim within 3 years of the date you filed the tax return, or within 2 years of the date of your last payment for this tax, whichever is later.
- We'll assume you agree with the information in this notice if we don't hear from you.

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Changes to your December 31, 2017 tax return

Information was changed because of the following:

• The amount of tax was not figured correctly.

Tax calculations	Description		IRS calculations
Tax carcalations	Total taxes before	adjustments	\$465.83
Tax adjustments	Description		IRS calculations
	Total tax deposits		900.00
	Other credits and pa	ayments	
	Overpayment applied from prior tax period		99.00
	Total tax deposits,	credits, and payments	\$999.00
Payments credited to your		ayments, including deposits and credits, shown by Please call xxx-xxx-xxxx if any information is inc	
account for tax period ending	Date received	Payment description	Amount
December 31, 2017	1/19/17	Federal tax deposit	\$100.00
	2/19/17	Federal tax deposit	100.00
	3/19/17	Federal tax deposit	100.00
	5/19/17	Federal tax deposit	100.00
	4/15/17	Credit elect	99.00
	4/15/17	Other	100.00
	6/19/09	Federal tax deposit	100.00
	8/27/17	Federal tax deposit	100.00
	9/03/17	Federal tax deposit	100.00
	Total		\$999.00

Penalties

Failure to make deposit of taxes

Date due	Date received	Days late	Payment method	Penalty rate	Unpaid amount	Penalty amount
11/15/2017	Not received			10%	\$1,659.61	\$133.78
12/15/2017	Not received			10%	1,807.33	180.73
1/15/2018	Not received			10%	1,854.88	185.49
Total failure-to	o-deposit					\$500.00

We charged a penalty because you did not make a proper tax deposit. Common reasons why we charge this penalty are:

- You did not deposit your tax on time
- You did not deposit enough tax
- You paid your tax directly to IRS
- You did not deposit your tax electronically, as required by law

If you disagree with this penalty, see, "Removal of Penalties" in this notice. For information about depositing taxes, see Publication 15 (Circular E), *Employer's Tax Guide*; or Publication 51 (Circular A), *Agricultural Employer's Tax Guide*. (Internal Revenue Code Section 6656)

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Removal or reduction of penalties

We understand that circumstances—such as a serious illness or injury, a family member's death, or loss of financial records due to natural disaster—may make it difficult for you to meet your taxpayer responsibility in a timely manner.

We can generally process your request for penalty removal or reduction quicker if you contact us at the number listed above with the following information:

- Identify which penalty charges you would like us to reconsider (e.g., 2016 late filing penalty).
- For each penalty charge, explain why you believe it should be reconsidered.

If you write us, include a signed statement and supporting documentation for penalty abatement request.

We'll review your request and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s).

Removal of penalties due to erroneous written advice from the IRS

If you were penalized based on written advice from the IRS, we will remove the penalty if you meet the following criteria:

- You wrote us asking for written advice on a specific issue
- You gave us adequate and accurate information
- You received written advice from us
- You reasonably relied on our written advice and were penalized based on that advice

To request removal of penalties based on erroneous written advice from us, submit a completed Claim for Refund and Request for Abatement (Form 843) to the address shown above. For a copy of the form, go to www.irs.gov or call 800-TAX-FORM (800-829-3676).

Interest charges

We are required by law to charge interest when you do not pay your liability on time. Generally, we calculate interest from the due date of your return (regardless of extensions) until you pay the amount you owe in full, including accrued interest and any penalty charges. Interest on some penalties accrues from the date we notify you of the penalty until it is paid in full. Interest on other penalties, such as failure to file a tax return, starts from the due date or extended due date of the return. Interest rates are variable and may change quarterly. (Internal Revenue Code Section 6601)

Description Amount
Total interest \$999.99

The table below shows the rates used to calculate the interest on your unpaid amount due, for a detailed calculation of your interest, call xxx-xxx-xxxx.

Period Interest rate

October 1, 2011 through March31, 2016

3% 4%

Beginning April 1, 2016

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Additional interest charges	If the amount you owe is \$100,000 or more, please make sure that we receive your payment within 10 work days from the date of this notice. If the amount is less than \$100,000, please make sure that we receive your payment within 21 calendar days from the date of this notice. If we
	don't receive full payment within these time frames, the law requires us

to charge interest until you pay the full amount you owe.

Additional information

- Visit www.irs.gov/cp127.
- For tax forms, instructions, and publications, visit www.irs.gov or call 800-TAX-FORM (800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.