

Notice CP130

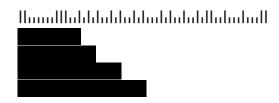
Tax period

Notice date

Employer ID number

To contact us

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Important message about your Form 1120

You may be exempt from paying the Alternative Minimum Tax (AMT)

Our records show that you paid the Alternative Minimum Tax (AMT) for the tax period ending (C-01), which you calculated using Form 4626 and attached to your Form 1120. However, if you meet the criteria of a small corporation for this tax period, then you may be exempt from paying the AMT.

What you need to do

If a tax practitioner or someone else prepared your return, you may want to contact them for assistance.

You qualify for the exemption if...

the tax period ending , falls within your corporation's first year in existence;

or...

your corporation's average annual gross receipts did not exceed \$7.5 million for the 3-year period (or the portion of that period it was in existence) ending before your tax period began (or \$5 million if your corporation had only 1 prior tax year before your tax period began); and your corporation was exempt from paying the AMT for all tax years after 1997.

If you qualify for exemption from the AMT

- Complete an Amended U.S. Income Tax Return (Form 1120-X) as soon as possible. You have 3 years from the tax return due date or the date you filed your original Form 1120, whichever is later, to file your amended return. Download Form 1120-X from www.irs.gov, or call 1-800-829-3676 to request a copy.
- On your Form 1120-X, delete the amount of Alternative Minimum Tax reported on your original tax return, and write "AMT-EXEMPT" on the top of the form. Then, send your Form 1120-X to the same IRS address where you mailed your tax return.

If you've already filed a Form 1120-X to delete your AMT, please disregard this notice.

If you don't qualify

You don't need to do anything.

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Additional information

- Visit www.irs.gov/cp130.
- For tax forms, call 1-800-TAX-FORM (1-800-829-3676).
 Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.