

Notice CP132
Tax period December 31, 2017
Notice date January 28, 2019
Employer ID number nn-nnnnnn
To contact us xxx-xxxx
Page 1 of 5

BUSINESS NAME ADDRESS CITY, STATE ZIP

We made changes to your December 31, 2017, Form 1120

Amount due: \$4,800.00

We believe there's a miscalculation on your December 31, 2017, Form 1120, which affects the following area of your return:

estimated tax payments

We made changes to your return that corrects this error. As a result, you owe \$4,800.00.

Billing Summary	
Tax you owed	\$5,000.00
Payments you made	\$300.00
Failure-to-pay penalty	\$50.00
Interest charges	\$50.00
Amount due by February 18, 2019	\$4,800.00

# What you need to do immediately

Review this notice and compare our changes to the information on your tax return.

### If you agree with the changes we made

• Pay the amount due of \$4,800.00 by February 18, 2019, to avoid any additional penalty and interest charges.

Continued on back...



BUSINESS NAME ADDRESS CITY, STATE ZIP

Notice	CP132
Notice date	January 28, 2019
Employer ID number	nn-nnnnnn

## **Payment**

- Make your check or money order payable to the United States Treasury.
- Write your Employer ID number (nn-nnnnnnn), the tax period (December 31, 2017), and the form number (1120) on your payment and any correspondence.

Amount due by February 18, 2019

\$4,800.00

INTERNAL REVENUE SERVICE CINCINNATI, OH 45999-0150

Notice	CP132
Tax period	December 31, 2017
Notice date	January 28, 2019
<b>Employer ID number</b>	nn-nnnnnn
Page 2 of 5	

What you need to do immediately – **continued** 

If you agree with the changes we made - continued

- If you're enrolled in the Electronic Federal Tax Payment System (EFTPS), you can use that method of payment instead of paying by check or money order.
- If you can't pay the amount due, pay as much as you can now and call us at xxx-xxx to discuss your options for paying the remaining balance.

### If you don't agree with the changes

- Call xxx-xxx-xxxx. Have your account information available to review with us. You can also contact us by mail. Fill out the Contact information section, detach, and send it to us with any correspondence or documentation.
- If you contact us in writing within 60 days of the date of this notice, we'll reverse the change we made to your account. You don't need to provide an explanation or additional documents when you request the reversal, but we'll consider any information you provide us. However, if you don't provide us additional information that justifies the reversal and we believe the reversal is in error, we may forward your case for audit. After we forward your case, the audit staff will contact you within 5 to 6 weeks to fully explain the audit process and your rights, and you may need to provide an explanation or additional documents. After the audit, you'll have formal appeal rights, including the right to appeal our decision to the United States Tax Court before you have to pay the additional tax.



### **Contact information**

INTERNAL REVENUE SERVICE CINCINNATI, OH 45999-0150 HINDS CORPORATION 22 Boulder Street Hanson, CT 00000-7253

Notice	CP132
Notice date	January 28, 2019
<b>Employer ID number</b>	nn-nnnnnn

If your address has changed, please call xxx-xxx-xxxx or visit www.irs.gov.

□ Please check here if you've included any correspondence. Write you
Employer ID number (nn-nnnnnnn), the tax period (December 31,
2017), and the form number (1120) on any correspondence.

,,	□ a.m. □ p.m.	,	,	•	□ a.m. □ p.m.
Primary phone	Best time to call	Second	lary phone	Bes	t time to call

		rax period	December 31, 2017
		Notice date	January 28, 2019
		Employer ID number	nn-nnnnnn
		Page 3 of 5	
What you need to do immediately –	If you don't agree with	the changes - continued	
continued	<ul> <li>If you don't contact υ</li> </ul>	is within 60 days, the change w	ill not be reversed
	and you must pay ar	ny additional tax. You'll have no	right to appeal ou
	decision before payn	nent of any additional tax. Follo	wing payment of
	the tax, however, you	u may file a claim for refund to	dispute the change
	Generally, you must	submit the claim within 3 years	of the date you
	filed the tax return, o	r within 2 years of the date of y	our last payment
	for this tax, whicheve	er is later.	
	<ul> <li>If we don't hear from</li> </ul>	you, we'll assume you agree v	vith the information
	in this notice.		
Changes to your December 31,	We made the changes	for the following reason(s):	
2017, tax return		nt reported as total estimated ta	ax payments for the
•	year differs from the	amount we credited to your ac	count.
Tax calculations	Description		IRS calculations
	Total income		\$150,000.00
	Total deductions		\$10,000.00
	Taxable income		\$140,000.00
	Total taxes		\$5,000.00
Payments credited to your	The total amount of vo	ur payments, including deposit	s and credits.
account for tax period ending		plied to any change in taxes ov	
December 31, 2017		rmation is incorrect or missing	
December 31, 2017	Date received	Payment description	Amount
	1/19/17	Estimated tax payment	\$150.00
	3/19/17	Estimated tax payment	\$150.00
	Total		\$300.00
Penalties	We're required by law to charge any applicable penalties.		
Failure-to-pay	Description Total failure-to-pay		Amount <b>\$50.00</b>
	due date. We base the tax at the beginning of	nthly penalty for not paying the monthly penalty for paying late each penalty month following to penalty applies even if you filed	e on the net unpaid he payment due
	We charge the penalty	for each month or part of a mo alty can't be more than 25% in	onth the payment is

late; however, the penalty can't be more than 25% in total. • The due date for payment of the tax shown on a return generally is the

**Notice** 

Tax period

CP132

December 31, 2017

return due date, without regard to extensions.

• The due date for paying increases in tax is within 21 days of the date of our notice demanding payment (10 business days if the amount in the notice is \$100,000 or more).

If we issue a Notice of Intent to Levy and you don't pay the balance due within 10 days of the date of the notice, the penalty for paying late increases to 1% per month. For sole proprietors who filed on time, the penalty decreases to 1/4% per month while an approved installment agreement with the IRS is in effect for payment of that tax. (Internal Revenue Code Section 6651) For a detailed calculation of your penalty charges, call xxx-xxx-xxxx.

Notice	CP132
Tax period	December 31, 2017
Notice date	January 28, 2019
Employer ID number	nn-nnnnnn
Page 4 of 5	

### Removal or reduction of penalties

We understand that circumstances—such as a serious illness or injury, a family member's death, or loss of financial records due to natural disaster—may make it difficult for you to meet your taxpayer responsibility in a timely manner.

We can generally process your request for penalty removal or reduction quicker if you contact us at the number listed above with the following information:

- Identify which penalty charges you would like us to reconsider (e.g., 2017 late filing penalty).
- For each penalty charge, explain why you believe it should be reconsidered.

If you write us, include a signed statement and supporting documentation for penalty abatement request.

We'll review your request and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s).

# Removal of penalties due to erroneous written advice from the IRS

If you were penalized based on written advice from the IRS, we will remove the penalty if you meet the following criteria:

- You wrote us asking for written advice on a specific issue
- You gave us adequate and accurate information
- You received written advice from us
- You reasonably relied on our written advice and were penalized based on that advice

To request removal of penalties based on erroneous written advice from us, submit a completed Claim for Refund and Request for Abatement (Form 843) to the address shown above. For a copy of the form, go to www.irs.gov or call 800-TAX-FORM (800-829-3676).

### Interest charges

We are required by law to charge interest when you do not pay your liability on time. Generally, we calculate interest from the due date of your return (regardless of extensions) until you pay the amount you owe in full, including accrued interest and any penalty charges. Interest on some penalties accrues from the date we notify you of the penalty until it is paid in full. Interest on other penalties, such as failure to file a tax return, starts from the due date or extended due date of the return. Interest rates are variable and may change quarterly. (Internal Revenue Code Section 6601)

Description Amount

Total interest \$50.00

The table below shows the rates used to calculate the interest on your unpaid amount due. For a detailed calculation of your interest, call xxx-xxx-xxxx.

Period	Interest rate
October 1, 2011 through March31, 2016	3%
Beginning April 1, 2016	4%

Notice	CP132
Tax period	December 31, 2017
Notice date	January 28, 2019
Employer ID number	nn-nnnnnn
Page 5 of 5	

### **Corporate interest**

If you are a C corporation, and you underpaid your tax by more than \$100,000 for any taxable period, we charge additional interest of 2% if the full amount shown as due on a notice isn't paid within 30 days of the notice date. If you don't pay within 30 days, interest at the higher rate begins on the 31st day after the notice date. Once the additional 2% rate begins to apply, we charge the additional interest on all underpayments for that type of tax and that tax period until you pay your balance in full.

### Additional interest charges

If the amount you owe is \$100,000 or more, please make sure that we receive your payment within 10 business days from the date of this notice. If the amount is less than \$100,000, please make sure that we receive your payment within 21 calendar days from the date of this notice. If we don't receive full payment within these periods, the law requires us to charge interest until you pay the full amount you owe.

### **Additional information**

- Visit www.irs.gov/cp132
- For tax forms, instructions, and publications, visit www.irs.gov or call 800-TAX-FORM (800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.